

# KEY INFORMATION DOCUMENT

PURPOSE: This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

## PRODUCT

### FP WHEB Sustainability Impact Fund C Accumulation

a Sub-Fund of FP WHEB Asset Management Funds

ISIN: GB00B8HPRW47

#### Manufacturer:

Name: FundRock Partners Limited  
Contact Details: FundRock Partners Ltd - WHEB Asset Management, PO Box 10449, Chelmsford, CM99 2UU, for more information call +44 (0) 126 844 8234.  
Website: <https://www.fundrock.com/>  
Competent authority: Financial Conduct Authority ("FCA") is responsible for supervising FundRock Partners Limited in relation to this Key Information Document. FP WHEB Asset Management Funds is authorised in United Kingdom and regulated by Financial Conduct Authority ("FCA").

Date of production: 20/09/2024

## WHAT IS THIS PRODUCT?

Type : The Company is an open-ended investment company incorporated with limited liability and registered in England and Wales. The Company qualifies as UK UCITS (Undertaking for Collective Investment in Transferable Securities) as defined in the FCA Glossary.

Term : This product has no maturity date. However, the manufacturer may decide to close the product under certain circumstances.

Objectives :

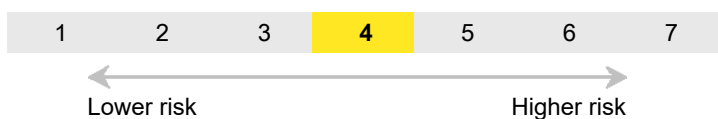
- The aim of the Fund is to achieve capital growth over 5 years and contribute to positive sustainability impact over this period.
- Positive sustainability impact includes:  
**supporting a stable climate and healthy ecosystems through activities that:** a) deliver Cleaner Energy and avoid the production of greenhouse gases; b) provide Environmental Services that reduce the generation of waste and avoid the production of greenhouse gases; c) enable improved Resource Efficiency in order to avoid the production of greenhouse gases; d) enable Sustainable Transport that avoids the production of greenhouse gases; e) enable effective Water Management through reductions in the use of freshwater and treatment of polluted water;  
**and enabling more productive and healthy lives through activities that:** f) deliver more Education; g) deliver improved Health through the reduction of both communicable and non-communicable diseases; h) improve Safety by making sure products are safe and by directly protecting people from hazards; i) improve Well-being for people through preventative care; and j) deliver new and better positive impact technologies related to the above activities.
- The Fund will both invest and support, through the manager's investment activities, at least 80% of its assets in shares of companies anywhere in the world in sectors identified as providing solutions to sustainability challenges that align with the Fund's positive sustainability impact. There is no predetermined focus on business sector, geography or markets, although concentrations will naturally emerge through stock selection.
- Under normal circumstances, the Fund will hold cash on deposit up to 10% of the value of the Fund.
- The Fund may also invest in other transferable securities (such as shares, debentures, government and public securities and warrants), funds, money market instruments\* and near cash (which are non-cash assets that are highly liquid and easily converted to cash, such as savings accounts, certificates of deposit and treasury bills). These investments will not be made in pursuit of the sustainability objective but also will not be in conflict with the sustainability objective.
- The Fund may use derivatives (contracts where the value is linked to the expected future price movements of an underlying asset) for efficient portfolio management.
- Target companies will be listed on or dealt in a Regulated Market.
- Benchmark: MSCI World Net Total Return (GBP) Index is used as a comparator benchmark because it is the most recognised measure of global equity returns. Investment Association's Global sector peer group is also used as a comparator benchmark because it shows the performance of other funds pursuing a similar financial objective. Given the Fund's particular objective, the Fund's holdings typically have a very low level of overlap with either the MSCI World Net Total Return (GBP) Index or the Peer Group.
- Distribution Policy: If you hold accumulation shares, income from investments in the Fund will be rolled up into the capital assets of the Fund.
- The Sub-Fund launched on 24 May 2009. The Share Class launched on 18 December 2017.
- The currency of the Fund is GBP, the currency of this product is GBP.

Intended retail investor : The Company is offered to investors who may have basic or no knowledge and experience of investing in financial markets and also experienced investors and is intended for long-term investment. Investors should understand the risks involved, including the risk of losing all capital invested and must evaluate the Company's objective and risks in terms of whether they are consistent with their own investment goals and risk tolerances.

Depository: Citibank UK Limited.

## WHAT ARE THE RISKS AND WHAT COULD I GET IN RETURN?

### Risk indicator



The risk indicator assumes you keep the product for 5 years. The actual risk can vary significantly if you cash in at an early stage and you may get back less.

We have classified this product as 4 out of 7, which is a medium risk class. This rates the potential losses from future performance at a medium level, and poor market conditions could impact our capacity to pay you.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

**Be aware of currency risk.** You will receive payments in a different currency, so the final return you will get depends on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.

Investors shall note that the product may be exposed to risks such as risk associated with investing in emerging markets, lack of liquidity, currency fluctuations, risk associated with investing in derivatives, counterparty risk. For further details of the Fund's risks please see the Prospectus which is available at <https://www.fundrock.com/>.

This product does not include any protection from future market performance so you could lose some or all of your investment.

## Performance scenarios

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 5 years. The scenarios shown are illustrations based on results from the past and on certain assumptions. Markets could develop very differently in the future.

| Recommended holding period (RHP): 5 years<br>Example Investment: 10,000 GBP |   |                          |                                 |
|---|---|--------------------------|---------------------------------|
| Scenarios   |   | If you exit after 1 year | If you exit after 5 years (RHP) |
| Minimum   | There is no minimum guaranteed return. You could lose some or all of your investment. |                          |                                 |
| Stress  | What you might get back after costs   | 3,220 GBP                | 2,800 GBP                       |
|   | Average return each year  | -67.82%                  | -22.48%                         |
| Unfavourable  | What you might get back after costs   | 8,410 GBP                | 8,630 GBP                       |
|   | Average return each year  | -15.94%                  | -2.90%                          |
| Moderate  | What you might get back after costs   | 10,940 GBP               | 16,390 GBP                      |
|   | Average return each year  | 9.44%                    | 10.39%                          |
| Favourable  | What you might get back after costs   | 14,120 GBP               | 20,500 GBP                      |
|   | Average return each year  | 41.20%                   | 15.44%                          |

Unfavourable scenario: This type of scenario occurred for an investment using a suitable benchmark between December 2021 and December 2023

Moderate scenario: This type of scenario occurred for an investment using a suitable benchmark between February 2014 and February 2019

Favourable scenario: This type of scenario occurred for an investment using a suitable benchmark between January 2016 and January 2021

The figures shown include all the costs of the product itself but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

The stress scenario shows what you might get back in extreme market circumstances.

## WHAT HAPPENS IF FUNDROCK PARTNERS LIMITED IS UNABLE TO PAY OUT ?

The Authorised Corporate Director ("ACD") is responsible for administration and management of the Fund, and does not typically hold assets of the Fund (assets that can be held by a depositary are, in line with applicable regulations, held with a depositary in its custody network). The ACD, as the PRIIPs manufacturer has no obligation to pay out since the product design does not contemplate any such payment being made. However, investors may suffer loss if the Fund or the depositary is unable to pay out. There is no compensation or guarantee scheme in place which may offset all or any of this loss.

## WHAT ARE THE COSTS?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

### Cost over time

The tables below show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- In the first year you would get back the amount that you invested (0% annual return).
- For the other holding periods we have assumed the product performs as shown in the moderate scenario.
- 10,000 GBP is invested.

| Example Investment: 10,000 GBP | If you exit after 1 year | If you exit after 5 years (RHP) |
|--------------------------------|--------------------------|---------------------------------|
| Total costs                    | 116 GBP                  | 970 GBP                         |
| Annual cost impact(*)          | 1.16%                    | 1.28%                           |

\*This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 11.67% before costs and 10.39% after costs.

## Composition of costs

| One-off costs upon entry or exit                            |   | If you exit after 1 year |
|---|---|--------------------------|
| Entry costs   | We do not charge an entry fee for this product.   | 0 GBP                    |
| Exit costs  | We do not charge an exit fee for this product.  | 0 GBP                    |
| Ongoing costs taken each year                               |   |                          |
| Management fees and other administrative or operating costs | 1.03% of the value of your investment per year. This is an estimate based on actual costs over the last year.   | 104 GBP                  |
| Transaction costs   | 0.14% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell. | 11 GBP                   |
| Incidental costs taken under specific conditions            |   |                          |
| Performance fees and carried interest                       | There is no performance fee or carried interest for this product.   | 0 GBP                    |

This illustrates costs in relation to the notional value of the PRIIP.

## HOW LONG SHOULD I HOLD IT AND CAN I TAKE MY MONEY OUT EARLY?

The recommended minimum holding period: 5 years.

However, you can redeem your investment without penalty at any time during this time, or hold the investment longer. Redemptions are possible on each full bank business day in the UK. In exceptional circumstances, your right to request the redemption of your investment may be limited or suspended.

## HOW CAN I COMPLAIN?

Complaints about the behaviour of the person who advised you on the product or sold it to you, should be addressed directly to that person. Complaints about the product or the behaviour of the manufacturer of this product should be directed to the following address:

Postal address: FundRock Partners Ltd - WHEB Asset Management, PO Box 10449, Chelmsford, CM99 2UU.

Website: <https://www.fundrock.com/policies-and-compliance/complaint-handling-procedures-uk/>.

In all cases, the complainant must clearly indicate his/her contact details (name, address, phone number or email address) and provide a brief explanation of the claim.

## OTHER RELEVANT INFORMATION

Conversion right: You may convert between other funds of FP WHEB Asset Management Funds. The investor can obtain information about how to convert in the prospectus of the fund.

Segregation: The assets of the Fund belong exclusively to it and are not available to meet the liabilities of any other fund of FP WHEB Asset Management Funds.

Additional information: Copies of the latest prospectus, annual report, semi-annual report (all available in English), and the latest Net Asset Value per Share, are available free of charge from the Administrator, FundRock Partners Limited – WHEB Asset Management, PO Box 10449, Chelmsford, CM99 2UU/or during normal business hours on 01268 44 8234 and can also be obtained from the ACD's website at [www.FundRock.com](http://www.FundRock.com). The last published prices of shares in the Fund are available at [www.fundlistings.com](http://www.fundlistings.com).

Past performance and previous performance scenarios: The cost, performance and risk calculations included in this key information document follow the methodology prescribed by EU rules. Note that the performance scenarios calculated above are derived exclusively from the past performance of the Fund's share price and that past performance is not a guide to future returns. Therefore, your investment may be at risk and you may not get back the returns illustrated. Investors should not base their investment decisions solely upon the scenarios shown.

Additional information for investors in and from Switzerland: The state of the origin of the Fund is England and Wales. The Representative in Switzerland is ACOLIN Fund Services AG, Maintower, Thurgauerstrasse 36/38, CH-8050 Zurich. The paying agent in Switzerland is NPB Neue Privat Bank AG, Limmatquai 1 / am Bellevue, CH-8024 Zurich. The basic documents of the Fund such as the Prospectus, the Key Investor Information Documents (KIIDs), the Instruments of Incorporation as well as the annual and semi-annual reports may be obtained free of charge at the office of the Swiss Representative.

Information about past performance and performance scenario calculations is available on <http://www.whebgroupp.com/>.

Any past performance data presented will be for up to 10 calendar years from the date of the launch of a share class. No performance data will be presented for a share class that does not yet have performance data for one complete calendar year as there would be insufficient data to provide a useful indication of past performance to retail investors.

Previous past performance may be found at: [maia.amfinesoft.com/kid\\_past\\_performance\\_bar\\_chart](http://maia.amfinesoft.com/kid_past_performance_bar_chart)

Previous performance scenario calculations may be found at: [maia.amfinesoft.com/histo\\_kid\\_scenario](http://maia.amfinesoft.com/histo_kid_scenario)