

Key Information Document

OBJECTIVE

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

R-co Conviction Equity Value Euro P EUR

PRODUCT

Product name: R-co Conviction Equity Value Euro

ISIN: FR0011845429 (P EUR share class)

Product manufacturer: Rothschild & Co Asset Management

Website: <https://www.am.eu.rothschildandco.com>. For more information, please contact client service by calling +33 (0)1 40 74 40 84 or emailing: clientserviceteam@rothschildandco.com

The Autorité des Marchés Financiers (AMF) is responsible for monitoring Rothschild & Co Asset Management with regard to this key information document, and Rothschild & Co Asset Management is authorised in France under number GP-17000014 and regulated by the AMF.

Date of production of the KID: 19/02/2024

WHAT IS THIS PRODUCT?

Type

Sub-fund of an open-ended investment fund (SICAV)

This document describes the R-co Conviction Equity Value Euro sub-fund of the SICAV, which may include other types of shares distributed in your Member State.

Term

The intended term of the fund is 99 years.

However, the sub-fund will be wound up automatically if the shareholders redeem all of the shares. Furthermore, the SICAV's Board of Directors may, at any time and for any reason, request the extension, early dissolution or liquidation of the SICAV at an extraordinary general meeting.

Objectives

The sub-fund is a UCITS in the "Eurozone equities" category. Its investment objective is to achieve performance, net of management fees, over the recommended investment horizon of at least five years, above that of the Euro Stoxx® DR index (dividends reinvested). The sub-fund's composition may deviate significantly from that of the benchmark.

The investment strategy entails selecting securities with growth potential that is higher than that of the benchmark. Securities are chosen on the basis of fundamental analysis of companies' profitability, their market valuation and analysis of the economic environment. Implementing this conviction-based management strategy may lead to substantial deviations from the benchmark.

The sub-fund invests between 75% and 100% of its assets in one or more markets in the equities of companies in any industrial sector with any size of market capitalisation (with a maximum of 50% in small/micro caps), issued in one or more eurozone countries and, up to a maximum of 10%, in countries in eastern Europe.

The sub-fund also invests between 0% and 25% of its assets in fixed-income or convertible products (eurozone) with any rating, issued by public or corporate issuers.

As the sub-fund is eligible for the French Equity Savings Plan (PEA), it will always invest at least 75% of its assets in securities that are eligible for the PEA.

Furthermore, the sub-fund may use forward financial instruments traded on French or foreign regulated or over-the-counter markets. In this regard, it may hedge its portfolio and/or expose it to indices or equities. The portfolio's consolidated exposure to the equity market (via securities, UCITS and forwards) therefore ranges from 70% to 110%.

Valuation frequency: Daily. **Centralisation of subscription/redemption (S/R) orders:** every day at 12.00 pm at Rothschild Martin Maurel. **Order execution:** next NAV (unknown price). **Settlement date of S/R orders:** NAV + 2 business days. This is an accumulation share class.

The positive contribution of environmental, social and governance (ESG) criteria may be taken into consideration in investment decisions, although it is unlikely to be the decisive factor.

Intended retail investor

This sub-fund is intended for investors who are primarily seeking exposure to eurozone equity markets.

Not available to US Persons.

Recommendation: this fund may not be suitable for investors planning to withdraw their money within five years of investing.

Practical information

The custodian of the UCITS is Rothschild Martin Maurel.

The prospectus of the UCITS and the latest annual and interim documents are available in French and will be sent out free of charge within eight business days of a simple written request being sent to the following address:

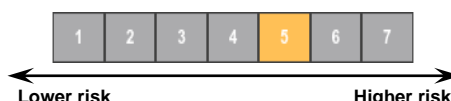
Rothschild & Co Asset Management - Service Commercial, 29 avenue de Messine, 75008 Paris.

The net asset value is published on the management company's website: <https://am.priips.rothschildandco.com>.

WHAT ARE THE RISKS AND WHAT COULD I GET IN RETURN?

Risk indicator

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.



The risk indicator assumes you keep the product for five years. The actual risk can vary significantly if you cash in at an early stage and you may get back less.

We have classified this product as 5 out of 7, which is a medium-high risk class and mainly reflects its positioning on the eurozone equity market.

This rates the potential losses from future performance at a medium-high level, and poor market conditions are likely to impact our capacity to pay you.

This product does not include any protection from future market performance nor any capital guarantee, so you could lose some or all of your investment.

Other materially relevant risks not taken into account by the indicator:

- **Impact of techniques such as using derivatives:** The use of derivatives may amplify the effect of market movements on the portfolio.



• **Liquidity risk (equities):** Risk that low or no trading volumes on the market may adversely affect the portfolio's assets and reduce the fund's ability to honour redemption requests.

• **Credit risk:** The risk of an issuer's default, or a deterioration in the issuer's creditworthiness, with the potential to negatively affect the price of the assets in the portfolio.

For more information on risks, please refer to the fund prospectus.

Performance scenarios

The figures shown include all the costs of the product itself, as well as all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

What you will get from this product depends on future market performance. Market developments are uncertain and cannot be accurately predicted. The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over at least the last 10 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances. The unfavourable scenario occurred for an investment between March 2015 and March 2020. The moderate scenario occurred for an investment between April 2014 and April 2019. The favourable scenario occurred for an investment between June 2016 and June 2021.

Recommended holding period: 5 years Investment: €10,000			
Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no guaranteed minimum return. You could lose some or all of your investment.		
Stress	What you might get back after costs	€1,030	€1,000
	Average return per year	-89.71%	-36.96%
Unfavourable	What you might get back after costs	€6,950	€6,330
	Average return per year	-30.49%	-8.74%
Moderate	What you might get back after costs	€9,980	€10,580
	Average return per year	-0.23%	1.13%
Favourable	What you might get back after costs	€15,410	€14,870
	Average return per year	54.07%	8.26%

This type of scenario is calculated with at least 10 years of data using the product's track record along with a proxy (any benchmark) if necessary.

WHAT HAPPENS IF ROTHSCHILD & CO ASSET MANAGEMENT IS UNABLE TO PAY OUT?

The fund is a co-ownership of financial instruments and deposits separate from the portfolio management company. In the event of this company's insolvency, fund assets held with the custodian will not be affected. In the event of the custodian's insolvency, the risk of financial loss on the fund is mitigated by the legal segregation of the custodian's assets from those of the fund.

Investment in a fund is not guaranteed and is not covered by any national compensation scheme.

WHAT ARE THE COSTS?

The person selling you or advising you about this product may charge you other costs. If so, this person will provide you with information about these costs, and show you the impact that all costs will have on your investment.

Costs over time

The tables show the amounts taken from your investment to cover the different types of cost. These amounts depend on how much you invest, how long you hold the product, and the return on the product. The amounts given here are illustrations based on a sample investment and different possible investment periods. We have assumed:

- in the first year you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario
- EUR 10,000 is invested

Investment: €10,000			
Scenarios		If you exit after 1 year	If you exit after 5 years
Total costs		€464	€1,226
Impact of annual costs*		4.69%	2.34%

(*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at end of the recommended holding period, your average return per year is projected to be 3.47% before costs and 1.13% after costs.

We may share part of the costs with the person selling you the product to cover the services they provide to you.

Composition of costs



One-off costs upon entry or exit		If you exit after 1 year
Entry costs	3.00% of the amount that you pay in when entering the investment. This is the maximum amount that you will pay. The person selling you the product will inform you of the actual charge.	€300
Exit costs	We do not charge an exit fee for this product, but the person selling you the product may do so.	€0
Ongoing costs taken each year		
Management fees and other administrative or operating costs	0.97% of the value of your investment per year. This is an estimate based on actual costs over the last year.	€94
Transaction costs	0.65% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	€63
Incidental costs taken under specific conditions		
Performance-related fees	15% of the sub-fund's annual outperformance, net of fees, relative to its benchmark (Euro Stoxx®, net dividends reinvested). A performance fee may be charged if the fund has outperformed the benchmark but recorded a negative performance for the year. The actual amount will vary depending on how well your investment performs. The above estimate of total costs reflects the average over the last five years.	€7

HOW LONG SHOULD I HOLD IT AND CAN I TAKE MONEY OUT EARLY?

Recommended holding period: 5 years, mainly due to its positioning on the eurozone equity market.

Cashing out early is possible each day. Subscription/Redemption (S/R) orders are centralised every day at 12.00 pm at Rothschild Martin Maurel. Orders are executed at the next NAV (unknown price). Settlement date of S/R orders: NAV + 2 business days.

HOW CAN I COMPLAIN?

If you have a complaint, you can contact the Management Company's sales department by calling +33 (0)1 40 74 40 84, writing to Client Service at 29 avenue de Messine – 75008 Paris, or emailing: clientserviceteam@rothschildandco.com

OTHER RELEVANT INFORMATION

The assets and liabilities of the SICAV's different sub-funds are segregated, so changes in another sub-fund's assets and liabilities will not affect R-co Conviction Equity Value Euro. Any switch between share classes of the sub-fund, or for shares of another sub-fund, is regarded as a sale followed by a repurchase and as such is subject to the tax system applicable to capital gains or losses on disposals of securities.

The prospectus of the UCITS and the latest annual and interim documents are available in French, drawn up for the entire SICAV. All of this information can be found at: <https://am.eu.rothschildandco.com> and will be sent out free of charge within eight business days of a simple written request being sent to the following address:

Rothschild & Co Asset Management - Service Commercial, 29 avenue de Messine, 75008 Paris.

The fund's net asset value and track record over a period of up to 10 years are published on the management company's website: <https://am.priips.rothschildandco.com>

The positive contribution of environmental, social and governance (ESG) criteria may be taken into consideration in investment decisions, although it is unlikely to be the decisive factor.

The fund promotes certain environmental and social characteristics as defined in Article 8 of the SFDR and good governance practices. The Management Company's ESG Policy and Principal Adverse Impacts Policy are available on the website: <https://am.fr.rothschildandco.com/en/responsible-investing/documentation/>.

Any saver or investor who has an individual dispute with a financial intermediary may refer the matter to the AMF Ombudsman.

Where this product is used as a unit-linked vehicle for a life insurance or endowment policy, further information about this policy such as (i) policy costs that are not included in the costs shown within this document, (ii) the person to contact in the event of a complaint, and (iii) what happens in the event of the insurance company's insolvency, are presented in the policy's key information document, which your insurer or broker or any other insurance intermediary is legally required to provide you with.

The SICAV's prospectus with articles of association (Switzerland edition), key investor information, and annual and semi-annual reports, may be obtained free of charge from the representative in Switzerland. Representative in Switzerland: Rothschild & Co Bank AG, Zollikerstrasse 181, 8034 Zurich. Paying agent in Switzerland: Rothschild & Co Bank AG, Zollikerstrasse 181, 8034 Zurich.