

Key Investor Information Document

Objective

This document contains essential information about this investment product. This is not promotional material. This information is required by law to help you understand what this product is along with the potential risks, costs, gains and losses that are associated with it, and to help you compare it to other products.



La Française Flexible Financial Bonds - I shares - FR0013175221

Product

Product: La Française Global Coco I shares

ISIN code: FR0013175221

Initiator: Crédit Mutuel Asset Management. The Autorité des marchés financiers (AMF) is responsible for monitoring Crédit Mutuel Asset Management with regard to this key information document. Crédit Mutuel Asset Management is authorised in France under no. GP 97-138 and regulated by the AMF. Further information is available on the management company's website, www.la-francaise.com or www.creditmutuel-am.eu or by calling + 33 1 44 56 10 00.

Date of production of the key information document: 05/08/2025

What is this product?

Type of product: Sub-fund of the LA FRANÇAISE SICAV

Product term: 99 years

Objectives:

The sub-fund's objective is to achieve a performance net of fees higher than that of the following composite benchmark: 75% Bloomberg EuroAgg Financials Total Return Index Value Unhedged EUR (LEEFTREU Index) + 25% ICE BofA Euro Financial High Yield Index (HEB0), over a recommended investment horizon of three years, with exposure in particular to filtered financial sector debt securities.

Benchmark index: The sub-fund is neither an index fund nor an index benchmark but, for post-hoc comparison purposes, the shareholder can refer to the following composite benchmark index: 75% Bloomberg EuroAgg Financials Total Return Index Value Unhedged EUR (LEEFTREU Index) + 25% ICE BofA Euro Financial High Yield Index (HEB0).

Investment strategy:

The sub-fund's investment strategy involves the discretionary management of a portfolio of senior and subordinated debt instruments issued mainly by financial institutions and of conventional negotiable bonds and debt securities.

The initial investment universe of the sub-fund is constructed from issuers belonging to the following indices:

- Bloomberg EuroAgg Financials Total Return Index Value Unhedged EUR (LEEFTREU);
- ICE BofA Euro Financial High Yield Index (HEB0);
- ICE BofA Global Financial Services Index (GFFS);
- ICE BOFA Fixed Rate Preferred Securities (POP1 Index);
- JP Morgan Hedged Eur Unit GBI Global (JHUCGBIG Index).

Securities are selected within this universe but may also be selected outside this universe up to a limit of 10%.

The financial analysis applies to issuers in the investment universe where the selection of securities and portfolio construction will be carried out on a discretionary basis according to an analysis of the issuers' financial statements, as well as the analysis of their solvency and liquidity situation, as well as related regulatory and sectoral changes. The monitoring of credit institutions and their solvency is subject to special monitoring using proprietary tools and particular attention is paid to the subordination ranking of securities that can be included in the portfolio.

In order to achieve the management objective, the Compartment may invest up to 100% of its net assets in issues rated "investment grade" (rating of at least BBB- by Standard & Poor's or Fitch, or Baa3 by Moody's) and/or "high-yield" (rating below BBB- or Baa3) and/or considered equivalent according to the analysis of the management company.

It should be noted that issues with a rating of CCC or lower will be prohibited for purchase but the sub-fund may hold up to 5% of the net assets in issues with a rating CCC (by Standard & Poor's or Fitch or Caa2 by Moody's) or deemed equivalent in the event of a downgrade of the issue's rating.

The management company shall not exclusively or automatically rely on external ratings but may, upon the issuance of such a rating, take it into consideration for its credit analysis.

The manager may invest in securities denominated in currencies other than the euro (GBP and USD), but will always hedge against currency risk. There may however be a residual currency exchange risk due to imperfect hedging.

The selection of securities is based on the quality of the issuers and the evaluation of the technical characteristics of the bonds. To evaluate the quality of the issuers, the manager shall be particularly attentive to the quality and composition of assets, financing and solvency. The assessment of the technical characteristics of the bonds depends on the rank of subordinations, the structure of the coupons, the recall dates and the liquidity of the latter.

The sub-fund cannot purchase shares directly, but it may be exposed to equity risk indirectly through the holding of convertible bonds and/or contingent convertible bonds (CoCos) up to a maximum of 10%, and may be directly invested in shares up to 5% of net assets, but only in the case of a bond restructuring – whether standard or convertible – by the issuer.

The sub-fund may invest up to 100% of its assets in fixed or floating rate bonds, subordinated bonds (including a maximum of 20% of net assets in contingent convertible bonds), other negotiable debt securities and money market instruments (such as Treasury bills, commercial paper and certificates of deposit) from all economic sectors (with at least 70% of net assets in the financial sector as defined by Bloomberg: Industry Sector, INDUSTRY_SECTOR (DS 199), and with an "investment grade" rating (rating of at least BBB- by Standard & Poor's or Fitch, or Baa3 by Moody's) and/or "high-yield" (rating below BBB- or Baa3) and/or considered equivalent according to the analysis of the management company.

It should be noted that issues with a rating of CCC or lower will be prohibited for purchase but the sub-fund may hold up to 5% of the net assets in issues with a rating CCC or lower (by Standard & Poor's or Fitch or Caa2 by Moody's) or deemed equivalent in the event of a downgrade of the issue's rating.

The sub-fund may invest up to 10% of its assets in units or shares of UCITS under French or foreign law.

The sub-fund may invest in futures traded on French and foreign regulated markets or OTC.

In this context, the manager may take positions with a view to hedging and/or exposing the portfolio to market risks such as interest rate, credit, index and/or equity (the exposure to equities is limited to 10% of the net assets) via futures, options, swaps and CDS options (within the limit of 15% of the net assets). The sub-fund may use total return swaps (TRS) up to a limit of 25% of the net assets. The expected proportion of assets under management that will be subject to TRS may represent up to 5% of the net assets.

The consolidated exposure to the interest rate and credit market, including the exposure induced by the use of derivatives, will maintain the sensitivity of the portfolio in a range between 0 and 8.

The overexposure by derivative financial instruments will not exceed 400% of the net assets.

Finally, the sub-fund may engage in transactions involving the temporary purchase and sale of securities.

The latest prospectuses, the latest net asset value of the shares, the annual report and the periodic information document of the fund's shares: Legal documents are available on request and free of charge from the management company or on the websites: www.la-francaise.com and/or www.creditmutuel-am.eu. You can get this information free of charge on request from serviceclient@la-francaise.com. Any further information is available from the Customer Service Nominative Products Department using the following contact details: serviceclient@la-francaise.com.

Target retail investors:

All subscribers, and more particularly intended for professional clients within the meaning of MiFID

The UCI is not open to residents of the United States of America/US Person.

Depository: The Depository of the UCITS is BNP Paribas S.A., located at 9 rue du Débarcadère, 93500 PANTIN (the "Depository"). BNP Paribas S.A., registered in the Trade and Companies Register under number 662 042 449, is an institution approved by the Autorité de Contrôle Prudentiel et de Résolution (ACPR) and regulated by the French Financial Markets Authority (Autorité des Marchés Financiers – AMF), whose registered office is located at 16, Boulevard des Italiens, 75009 Paris, France.

Other information:

Daily. Redemption requests are centralised at 11:00 a.m. every day by La Française AM Finance Services and are performed based on the next net asset value, with settlement on T+2.

Allocation of distributable amounts: Capitalisation

What are the risks and what could i get in return?

Risk indicator



The risk indicator assumes that you keep the product for three years.

The actual risk may be very different if you opt for an earlier exit, and you may get less in return.

The synthetic risk indicator makes it possible to assess the level of risk of this product compared to others. It indicates the likelihood of this product incurring losses in the event of market developments or our inability to pay you.

We have classified this product in risk class 2 out of 7, which is a low risk class. In other words, the potential losses linked to the future performance of the product are at a low level and, if the situation were to deteriorate on the markets, it is very unlikely that our ability to pay you would be affected.

Risks with significance for the SICAV not included in this indicator:

- Risk arising from techniques such as derivatives
- Counterparty risk
- Liquidity risk

This product is not protected from market fluctuations, and you may therefore lose all or part of your investment.

Performance scenarios

The figures shown include all the costs of the product itself, but not necessarily all the fees payable to your advisor or distributor.

These figures do not take into account your personal tax situation, which may also affect the amounts you receive.

What you get out of this product depends on future market performance. The future development of the market cannot be accurately predicted.

The adverse, intermediate and favourable scenarios presented represent examples using the best and worst performances, as well as the average performance of the product, calculated over a minimum of 10 years of data. Markets could perform very differently in the future. The stress scenario shows the potential returns you may obtain in extreme market situations.

Recommended investment period: 3 years Investment example: €10,000		If you exit after 1 year	If you exit after 3 years
Scenarios			
Stress scenario	What you could get after costs are deducted	€7,470	€7,950
	Average annual return	-25.3%	-7.4%
Adverse scenario	What you could get after costs are deducted	€8,060	€8,130
	Average annual return	-19.4%	-6.7%
Intermediate scenario	What you could get after costs are deducted	€9,820	€9,800
	Average annual return	-1.8%	-0.7%
Favourable scenario	What you could get after costs are deducted	€10,650	€11,050
	Average annual return	6.5%	3.4%

This type of adverse scenario has occurred for an investment between: 10/2019 and 10/2022.

This type of intermediate scenario has occurred for an investment between: 07/2017 and 07/2020.

This type of favourable scenario has occurred for an investment between: 06/2022 and 06/2025.

What happens if Crédit Mutuel Asset Management is unable to make the payments?

The product is a co-ownership of financial instruments and deposits separate from the portfolio management company. In the event of defaulting by this latter, the assets of the product held by the depository will not be affected. In the event of default by the depository, the risk of financial loss to the product is mitigated by the legal separation of the depository's assets from those of the product.

What will this investment cost me?

You may be asked to pay additional costs by the person selling or advising you about the product. If so, this person will inform you about these costs and show you the impact of all costs on your investment over time.

Costs over time:

The tables show the amounts deducted from your investment to cover the different types of costs. These amounts depend on the amount you invest, how long you hold the product and how well the product performed. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have made the following assumptions:

- that during the first year you would get back the amount you invested (annual return of 0%) and for the other holding periods, the product evolves as indicated in the intermediate scenario.
- that you have invested €10,000.

Investment: €10,000	If you exit after 1 year	If you exit after 3 years
Total costs	€540	€834
Cost impact*	5.5%	2.8%

(*) This illustrates how costs reduce your return annually over the holding period. For example, it shows that if you exit at the end of the recommended holding period, your average return per year is expected to be 2.1% before costs and -0.7% after costs.

Breakdown of costs:

One-off entry or exit costs	If you exit after 1 year
Entry cost	Maximum 4.00% of the amount you pay at the time of entry into the investment, not up to €400

	including the distribution costs for your product. The person selling you the product will be able to tell you the actual costs.	
Exit cost	We do not charge an exit fee for this product.	€0
Recurrent costs [collected annually]		
Management fees and other administrative and operating expenses	Maximum 0.76% of the value of your investment per year. This estimate is based on actual costs over the past year.	€73
Transaction costs	0.41% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the investments underlying the product. The actual amount varies depending on how much we buy and sell.	€39
Incidental costs collected under certain conditions		
Performance-related fees	20% including tax maximum of the difference, if positive, between the fund's performance and that of its benchmark index 75% Bloomberg Euro-Aggregate Financials Index (LEEFTRU) and 25% ICE BofA Euro Financial High Yield Index (HEB0). Variable management fees are capped at 2.5% (incl. tax) of the average net assets. 1st reference period: from 1 January, 2018 to 31 December, 2018. The Management Company will receive, if applicable, an outperformance fee when the performance of the fund exceeds that of the benchmark index, whether it has recorded a positive or negative performance.	€27

How long should I keep my investment and can I withdraw money early?

Recommended holding period: 3 years

Possibilities and conditions for divestment before maturity: Daily. Redemption requests are centralised at 11:00 a.m. every day by La Française AM Finance Services and are performed based on the next net asset value, with settlement on T+2.

How can I make a complaint?

Complaints should be directed to the customer services department of the La Française Group at 128 boulevard Raspail 75006 PARIS (reclamations.clients@la-francaise.com), by phone on +33 (0)1 53 62 40 60, or through the website: <https://www.la-francaise.com/fr/service-clientele/>

Other relevant information

Account holder: BNP Paribas S.A.

Legal form: SICAV

The fund promotes environmental and/or social characteristics (Article 8 SFDR).

Information regarding consideration of ESG (environmental, social and quality of governance) criteria in the investment policy is available on the following website: www.la-francaise.com and will be given in the annual report.

More information on the inclusion of ESG (Environmental, Social and Governance quality) criteria in the investment policy applied by the Management Company, the charter on sustainable investment, the climate and responsible investment strategy report, the engagement and exclusion policy can also be found online on the following website: <https://www.la-francaise.com/fr/nous-connaître/nos-expertises/linvestissement-durable>.

The past performance of your product shown in graph form is available on request and free of charge from the management company or on the websites: www.creditmutuel-am.eu and/or www.la-francaise.com. You can get this information free of charge on request from serviceclient@la-francaise.com.

Net asset value and other practical information: premises of the Management Company and/or www.creditmutuel-am.eu

If you have a dispute about investment services or financial instruments, you can contact the AMF Ombudsman.

Where this product is used as a unit-linked carrier of a life insurance or capitalisation contract, additional information on this contract, such as the costs of the contract, which are not included in the costs set out in this document, the contact in the event of a claim and what happens in the event of the insurance company's default, is set out in the Key Investor Information Document for this contract which must be provided by your insurer or broker or other insurance intermediary in accordance with their legal obligations.