

The synthetic risk indicator makes it possible to assess the level of risk of this product compared to others. It indicates the likelihood of this product incurring losses in the event of market developments or our inability to pay you.

We have classified this product in risk class 2 out of 7, which is a low risk class. In other words, the potential losses linked to the future performance of the product are at a low level and, if the situation were to deteriorate on the markets, it is very unlikely that our ability to pay you would be affected.

Risks with significance for the SICAV not included in this indicator:

- Credit risk;
- Counterparty risk;
- Liquidity risk.

This product is not protected from market fluctuations, and you may therefore lose all or part of your investment.

Performance scenarios

The figures shown include all the costs of the product itself, but not necessarily all the fees payable to your advisor or distributor.

These figures do not take into account your personal tax situation, which may also affect the amounts you receive.

What you get out of this product depends on future market performance. The future development of the market cannot be accurately predicted.

The adverse, intermediate and favourable scenarios presented represent examples using the best and worst performances, as well as the average performance of the product, calculated over a minimum of 10 years of data. Markets could perform very differently in the future. The stress scenario shows the potential returns you may obtain in extreme market situations.

Recommended investment period: 31/12/2028 Investment example: €10,000		If you exit after 1 year	If you exit after 31/12/2028
Scenarios			
Stress scenario	What you could get after costs are deducted	€7,590	€7,460
	Average annual return	-24.1%	-8.0%
Adverse scenario	What you could get after costs are deducted	€7,590	€8,340
	Average annual return	-24.1%	-5.0%
Intermediate scenario	What you could get after costs are deducted	€10,080	€9,870
	Average annual return	0.8%	-0.4%
Favourable scenario	What you could get after costs are deducted	€12,060	€11,270
	Average annual return	20.6%	3.5%

This type of adverse scenario has occurred for an investment between: 03/2019 and 09/2022.

This type of intermediate scenario has occurred for an investment between: 05/2017 and 11/2020.

This type of favourable scenario has occurred for an investment between: 01/2016 and 07/2019.

What happens if Crédit Mutuel Asset Management is unable to make the payments?

The product is a co-ownership of financial instruments and deposits separate from the portfolio management company. In the event of defaulting by this latter, the assets of the product held by the depositary will not be affected. In the event of default by the depositary, the risk of financial loss to the product is mitigated by the legal separation of the depositary's assets from those of the product.

What will this investment cost me?

You may be asked to pay additional costs by the person selling or advising you about the product. If so, this person will inform you about these costs and show you the impact of all costs on your investment over time.

Costs over time:

The tables show the amounts deducted from your investment to cover the different types of costs. These amounts depend on the amount you invest, how long you hold the product and how well the product performed. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have made the following assumptions:

- that during the first year you would get back the amount you invested (annual return of 0%) and for the other holding periods, the product evolves as indicated in the intermediate scenario.
- that you have invested €10,000.

Investment: €10,000	If you exit after 1 year	If you exit after 31/12/2028
Total costs	€452	€853
Cost impact*	4.6%	2.4%

(*) This illustrates how costs reduce your return annually over the holding period. For example, it shows that if you exit at the end of the recommended holding period, your average return per year is expected to be 2.1% before costs and -0.4% after costs.

Breakdown of costs:

One-off entry or exit costs		If you exit after 1 year
Entry cost	Maximum 3.00% of the amount you pay at the time of entry into the investment, not including the distribution costs for your product. The person selling you the product will be able to tell you the actual costs.	up to €300
Exit cost	We do not charge an exit fee for this product.	€0
Recurrent costs [collected annually]		
Management fees and other administrative and operating expenses	Maximum 1.15% of the value of your investment per year. This estimate is based on actual costs over the past year.	€112
Transaction costs	0.42% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the investments underlying the product. The actual amount varies depending on how much we buy and sell.	€41
Incidental costs collected under certain conditions		
Performance-related fees	There are no performance-related fees for this product.	€0

How long should I keep my investment and can I withdraw money early?

Recommended holding period: 31/12/2028

Possibilities and conditions for divestment before maturity: Redemptions are centralised each day (T) at 11 a.m. with La Française AM Finance Services and with IZNES for shares to be registered or registered in the IZNES Shared Electronic Registration System and are carried out on the basis of the next net asset

value, with settlement on T+2 (trading days). Subscription to the fund will close on 30 June 2026 at 11 a.m. From this date, only investments preceded by a redemption on the same day for the same number of shares, for the same net asset value and by the same shareholder may be executed.

How can I make a complaint?

Complaints should be directed to the customer services department of the La Française Group at 128 boulevard Raspail 75006 PARIS (reclamations.clients@la-francaise.com), by phone on +33 (0)1 53 62 40 60, or through the website: <https://www.la-francaise.com/fr/service-clientele/>

Other relevant information

Account holder: BNP Paribas S.A.

Legal form: SICAV

The fund promotes environmental and/or social characteristics (Article 8 SFDR).

Information regarding consideration of ESG (environmental, social and quality of governance) criteria in the investment policy is available on the following website: www.la-francaise.com and will be given in the annual report.

More information on the inclusion of ESG (Environmental, Social and Governance quality) criteria in the investment policy applied by the Management Company, the charter on sustainable investment, the climate and responsible investment strategy report, the engagement and exclusion policy can also be found online on the following website: <https://www.la-francaise.com/fr/nous-connaître/nos-expertises/linvestissement-durable>.

The past performance of your product shown in graph form is available on request and free of charge from the management company or on the websites: www.creditmutuel-am.eu and/or www.la-francaise.com. You can get this information free of charge on request from serviceclient@la-francaise.com.

Net asset value and other practical information: premises of the Management Company and/or www.creditmutuel-am.eu

If you have a dispute about investment services or financial instruments, you can contact the AMF Ombudsman.

Where this product is used as a unit-linked carrier of a life insurance or capitalisation contract, additional information on this contract, such as the costs of the contract, which are not included in the costs set out in this document, the contact in the event of a claim and what happens in the event of the insurance company's default, is set out in the Key Investor Information Document for this contract which must be provided by your insurer or broker or other insurance intermediary in accordance with their legal obligations.

