

# AMUNDI INDEX SOLUTIONS

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**SICAV with sub-funds under Luxembourg law**

Management Company

**Amundi Luxembourg S.A.**

Administrative agent and Depositary

**CACEIS Bank, Luxembourg Branch**

Auditor

**PricewaterhouseCoopers, Société coopérative**

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# ***AMUNDI INDEX SOLUTIONS***

***Annual report and audited financial statements***

***R.C.S. Luxembourg B 206.810***

As at 30/09/24

Subscriptions are only valid if made on the basis of the current prospectus accompanied by the Key Information Document, the latest annual report and the latest semi-annual report if published after the annual report.



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**Corporate Governance and ALFI Code of Conduct**

The Board is responsible for ensuring that a high level of corporate governance is met and considers that the Fund has complied with the best practices in the Luxembourg funds industry. In particular the Board has adopted principles of the ALFI Code of Conduct (the "Code") which sets out principles of good governance for Luxembourg funds. The Board considers that the Fund has been in compliance with the principles of the Code in all material aspects throughout this financial period.

## Quarter 1

Economic activity remained strong in the United States in Q1 2024, less so in Europe, though it improved slightly compared to the last quarter of 2023. The trend was also slightly better in emerging economies. Inflation continued to fall, albeit gradually. Both the US Federal Reserve and the European Central Bank (ECB) indicated that they would wait a little longer before lowering their rates. On the markets, bond yields bounced back while equities continued their good momentum at the end of 2023.

### United States

The US economy continued to demonstrate remarkable strength, although many observers expected the key rate hikes of 2022 and 2023 to lead to recession. At the end of March, a third official estimate of Q4 2023 GDP showed growth of 3.4% at an annualised rate. Turning now to more recent data, labour market figures indicated the creation of more than 500,000 net jobs in January and February, which represents a strong and accelerating pace compared to Q4. For their part, business climate indicators for industrials signalled a slowdown in their decline over the first two months of the quarter, with the services sector still improving. Inflation continued to fall, albeit gradually. In February, the general consumer price index was 3.2% over 12 months after coming in at 3.4% in December, and the underlying index was 3.8% compared to 3.9% previously. At the start of the quarter the Federal Reserve's message sought to calm market expectations of a reduction in key rates in Q1. It indicated that the next move was highly likely to be a reduction, but it would only happen after more signs of a lasting slowdown in inflation.

### Eurozone

After near stagnation throughout 2023, some faint signs of improvement appeared in Q1. Q4 GDP figures showed zero growth. They were slightly negative in Germany, slightly positive in Italy and France and more positive in Spain. However, in March, PMI indices rose to a level that indicated an expansion in activity in the services sector, with a less severe contraction than at the end of 2023 in industry. Other indicators, such as Germany's IFO business climate index, also reported a very slight improvement. Likewise, the labour market continued to resist the economic gloom as the unemployment rate remained at 6.5% in February, its lowest level since the creation of the Eurozone. Inflation continued to slow, with the 12-month consumer price index dropping to 2.6% in February (from 2.9% in December) and the underlying index fell to 3.1% from 3.4%. Like the US Fed, the ECB has sought to dispel expectations of a rapid lowering of key rates. The message from its monetary policy committee meeting on 7 March was widely interpreted as a sign of a first reduction in June.

### Emerging Markets

The economic upturn in China was moderate and deflationary pressures persist. The Chinese authorities have preferred to lower interest rates instead of using budgetary weapons to target the reduction of local authority debt. Since the start of the year, growth has improved in emerging countries, even though it has remained in negative territory in central and eastern Europe. Inflation fell sharply in most countries in January, but in February some upside surprises and concerns about expectations emerged. Emerging countries' currencies were extremely volatile as they waited for greater visibility on US monetary policy, equities were not spared either. Central banks, most of which had started to ease their monetary policy, once again reacted quickly by holding off rate cuts in March and/or keeping them unchanged. Obviously, the geopolitical context continues to weigh heavily on investors' sentiment, who are particularly concerned about possible repercussions on global inflation.

### Rates

Rates remain on the high side, volatility remains strong. The German 10-year Bund yield exceeded 2.3% and that of the 10-year US bond 4.3%. There are two factors still driving markets — inflation's progress and what central bankers are saying. Markets are very confident that the ECB will lower rates in June. During its last committee meeting the ECB did indeed keep the door open for a rate reduction in June. However, Christine Lagarde has reiterated her call for patience when it comes to monetary policy. The ECB remains cautious about the pace of disinflation, particularly in the services sector, and will continue to monitor labour market development, which has shown great resilience. On the other hand, markets are less sure that the Fed will cut rates in June. The Fed is in no hurry to lower rates. It considers that underlying economic growth is more likely to bounce back and is stronger than in December. The Fed's rhetoric has not changed, despite the recent acceleration in inflation. It maintains the story that "inflation is gradually falling on a sometimes rocky path towards 2%".

### Equities

Risky assets started the year in the green. Investors bought into the "soft landing" scenario, causing equities markets to rise. In addition, good quarterly corporate results supported equities markets this quarter. The knock-on effect is that global stocks have benefited — the MSCI ACWI is up 9.1%. The US increased by 10% and outperformed Europe, which was up 7.6%. Eurozone markets are doing better, up 9.9%, with the Netherlands (up 17.9%) and Italy (up 15.7%) being the main contributors. Outside the Eurozone, the UK market is doing less well this quarter, only gaining 2.9%. Sticking with developed markets, the Japanese market was impressive this quarter, rising 18.3%. MSCI emerging markets index progressed (up 4.0%) driven by the outperformance of the Taiwanese market, which rose 16.9%. At the European sector level, so-called cyclical shares (up 10.4%) prevail over defensive stocks (up 2.9%). These were led by technology (up 17.9%), cyclical consumer goods (up 12.3%) and the insurance sector (up 11.9%). Utilities (-5.6%) and the property sector (-1.4%) were the main detractors this quarter. In Europe growth stocks (up 10.7%) are outperforming value stocks (up 4.4%).

## Quarter 2

Economic figures showed diverging trends on both sides of the Atlantic. In the US, activity is slowing slightly from a previously vigorous dynamic and inflation has resumed its downward trend. In the Eurozone the business climate is improving after several difficult quarters and inflation has reaccelerated modestly after several months of decline. The ECB initiated a first rate reduction on 6 June, while the Fed did not make any precise statement about the date of its first move. On the markets, bonds performed negatively and remain volatile, particularly in Europe, whereas stocks continue to rise.

### United States

After several quarters of good resilience, the US economy has started to show signs of weakness in the second quarter. Although US figures continued to be a testament to powerful activity (the ISM manufacturing index returned to positive territory for the first time since November 2022 and retail sales were up), the first signs of weakness came with Q1 GDP growth being below expectations. US indicators released in May, for the most part, signalled a moderate slowdown in activity, with the ISM indices returning to a slight contraction in industry. This trend was confirmed in June. The message was different in services, where prospects improved. The

labour market was also contradictory with good progress in jobs creation but the unemployment rate moved up to 4%. The downturn in prospects for consumption was, however, confirmed with disappointing retail sales which foreshadowed weak growth in Q2.

Inflation's downward trend seemed to halt at the start of the quarter. It was finally validated with PCE inflation (the Federal Reserve's preferred measure) at an annualised rate of 2.6%. However, inflationary pressures were confined to services. In this context the Federal Reserve refrained from announcing any timetable for rate cuts, indicating it first needs more signs of disinflation. Fed officials raised their inflation forecasts for 2024 slightly and shifted the sequence of key rate cuts over time without changing the total value of -250 bps by the end of 2026. At the end of June, several Fed governors seemed reluctant to support rate cuts before the end of the year.

### Europe

The improvement in the European economic situation was the nice surprise of the second quarter. Although still weak in absolute terms, figures from the Eurozone clearly surprised on the upside in April from very pessimistic expectations. Thus the major indicators of the economic climate (Sentix, ZEW and PMI) overall signalled a slight improvement in activity, despite a situation that remains eroded in the manufacturing sector. June confirmed a slight recovery in economies with notable signs of improvement, which augurs moderate expansion in the second quarter.

Even if the overall inflation trend in the Eurozone is downward, it is resisting in service activities, which are its main driver. Inflation statistics for May indicate an uptick to 2.6% year-on-year, compared to 2.4% in April, falling again to 2.5% in June at an annualised rate. This is mainly due to inflation in services which is only expected to decrease gradually. The annual base inflation rate, which excludes volatile food and energy prices, reached 2.7% in April and 2.9% in June, above market expectations. Among the major economies, inflation (harmonised at EU level) fell in Germany (2.5%), France (2.5%) and Spain (3.5%), while it rose in Italy (0.9%).

Despite the backdrop of volatile inflation and resumption of economic activity, the ECB reduced its headline rates on 6 June by 25 basis points for the first time in almost five years, cutting the deposit rate to 3.75% from 4% in line with market expectations. Christine Lagarde, however, did not comment on future rate cuts. The temporary divergence between the Fed and the ECB had a limited effect on the euro which fell from 1.09 to 1.07 against the US dollar.

Although inflation is back down at 2% in the United Kingdom, the Bank of England maintained its rates at 5.25% before the UK elections on 4 June, which revealed the uncertainty about how it would perform in the short term.

### Asia

In Japan inflation data for May was lower than consensus expectation and growth statistics for Q1 have been lowered. Inflation (excluding energy and fresh produce) was at 2.1% year-on-year, lower than the 2.2% forecast. Inflation's return to the Bank of Japan's (BoJ) target was slightly quicker than forecast. The market is logically anticipating the BoJ should maintain its short-term interest rates, leading to a further fall in the yen (the USD/JPY broke 160 at the end of the quarter).

China remains in the grip of a property market that is failing to stabilise, with a continued decline in volumes and prices. The latest measures announced by the Chinese government suggest a turnaround to this situation which has been weighing on consumption and employment for several quarters. Moving from low-impact technical measures to more engaging policies towards the construction sector, the Chinese authorities are looking to confirm their desire to achieve the 5% growth target this year. In a tense geopolitical context, China is accused by its trading partners of unfair competition in many sectors, leading to an increase in US customs tariffs and a potentially similar move by the EU. But the most significant risk remains weak interior demand, confirmed by the June PMI indicators.

### Emerging Markets

Although inflation generally seems to be under control in emerging economies, all eyes are on the Federal Reserve, which is expected to cut rates only in the second half of 2024, and which in turn determines moves of the central banks of emerging economies. Malaysia, Mexico, the South Africa Reserve Bank (SARB) the National Bank of Poland (NB) and the Turkish Central Bank (TCMB) are among the central banks that have kept their rates unchanged, while the Czech National Bank (CNB) and the National Bank of Hungary (NBH) have reduced their rates by 50 basis points, with the Central Bank of Bulgaria (BCB) and the Central Bank of Peru (BCRP) lowering theirs by 25 bps. The People's Bank of China, is still constrained by its preference for currency stability and continues to keep rates constant.

On 4 June, India announced the results of its national elections. The national democratic alliance, led by the Bharatiya Janta Party (BJP) was re-elected with a very narrow majority. Even so, Modi obtained the support of his allies in the coalition which allowed him to form a government for the third consecutive time. After the good performance of Indian stocks over several quarters, investors will be sensitive to the progress of ambitious economic reforms and public finances.

### Rates

Bond markets remain volatile, following a halt to the decline in inflation in the advanced economies, the absence of a landing for the US economy but an acceleration in European economies. The US 10-year bond yield is approaching 4.5% while 2-year rates remain close to 5%. In Europe the German 10-year bond yield has exceeded 2.6% and 3% for the OAT. Rate spreads among the main European sovereign issuers have remained stable, but we note an unfavourable move for France after its rating was downgraded by Standard & Poor's and the announcement of the dissolution of the national assembly following the defeat of the presidential movement in the European elections.

Since the start of the year, with US inflation proving more stubborn than forecast, the US Federal Reserve's rhetoric is now "not to be in a hurry to lower rates". This has been a source of volatility on the bond markets. In contrast, inflation in Europe now appears to be more or less under control and the ECB has initiated a first rate cut. Credit markets are developing positively thanks to resilient economic activity, strong balance sheets and the expectation of rate cuts by the central banks.

### Equities

Despite a temporary correction in April following the release of US inflation data which many feared would lead to a new hike in the Fed rates, equities markets have rebounded through the quarter thanks to the publication of reassuring Q1 results.

The MSCI World index rose 2.6% with extremely contrasting regional performances. The US market was up 4.1%, significantly outperforming Europe (up 1.65%) and Japan (down 2.5%) in dollar terms. The French market was impacted by the national political context, dropping around 6% in June.

The S&P500 (TR) index was up 4.3% in the second quarter and 3.6% in June alone. The quarter did not start well, with a fallback in April as a series higher-than-expected inflation reports pushed interest rates higher and fuelled concerns of a new rate hike by the Fed. Concerns about inflation were later dispelled and the stock market reached new highs.

We note a change in the dynamics of equity markets with less concentration in very large US stocks (magnificent 7) and an outperformance in Europe in certain phases, investors looking for sectors or regions less expensive than the United States. However, the political uncertainty in France followed by the dissolution of the national assembly led to non-European investors retreating. But the big surprise must be the rebound in the Chinese market (up 5.4%) following government announcements of greater support for the property sector and despite profit-taking in June. Despite the rise in long-term rates, growth stocks continue to significantly outperform the *value* segment, even though we note renewed interest in discounted sectors and the rebound of European banking stocks in the first part of the quarter.

### Quarter 3

Economic figures showed diverging trends on both sides of the Atlantic. In the US, activity is slowing slightly from a previously vigorous dynamic and inflation has resumed its downward trend. In the Eurozone the business climate is improving after several difficult quarters and inflation has reaccelerated modestly after several months of decline. The ECB initiated a first rate reduction on 6 June, while the Fed did not make any precise statement about the date of its first move. On the markets, bonds performed negatively and remain volatile, particularly in Europe, whereas stocks continue to rise.

#### United States

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Inflation's downward trend seemed to halt at the start of the quarter. It was finally validated with PCE inflation (the Federal Reserve's preferred measure) at an annualised rate of 2.6%. However, inflationary pressures were confined to services. In this context the Federal Reserve refrained from announcing any timetable for rate cuts, indicating it first needs more signs of disinflation. Fed officials raised their inflation forecasts for 2024 slightly and shifted the sequence of key rate cuts over time without changing the total value of -250 bps by the end of 2026. At the end of June, several Fed governors seemed reluctant to support rate cuts before the end of the year.

#### Europe

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Even if the overall inflation trend in the Eurozone is downward, it is resisting in service activities, which are its main driver. Inflation statistics for May indicate an uptick to 2.6% year-on-year, compared to 2.4% in April, falling again to 2.5% in June at an annualised rate. This is mainly due to inflation in services which is only expected to decrease gradually. The annual base inflation rate, which excludes volatile food and energy prices, reached 2.7% in April and 2.9% in June, above market expectations. Among the major economies, inflation (harmonised at EU level) fell in Germany (2.5%), France (2.5%) and Spain (3.5%), while it rose in Italy (0.9%).

Despite the backdrop of volatile inflation and resumption of economic activity, the ECB reduced its headline rates on 6 June by 25 basis points for the first time in almost five years, cutting the deposit rate to 3.75% from 4% in line with market expectations. Christine Lagarde, however, did not comment on future rate cuts. The temporary divergence between the Fed and the ECB had a limited effect on the euro which fell from 1.09 to 1.07 against the US dollar.

Although inflation is back down at 2% in the United Kingdom, the Bank of England maintained its rates at 5.25% before the UK elections on 4 June, which revealed the uncertainty about how it would perform in the short term.

#### Asia

In Japan inflation data for May was lower than consensus expectation and growth statistics for Q1 have been lowered. Inflation (excluding energy and fresh produce) was at 2.1% year-on-year, lower than the 2.2% forecast. Inflation's return to the Bank of Japan's (BoJ) target was slightly quicker than forecast. The market is logically anticipating the BoJ should maintain its short-term interest rates, leading to a further fall in the yen (the USD/JPY broke 160 at the end of the quarter).

China remains in the grip of a property market that is failing to stabilise, with a continued decline in volumes and prices. The latest measures announced by the Chinese government suggest a turnaround to this situation which has been weighing on consumption and employment for several quarters. Moving from low-impact technical measures to more engaging policies towards the construction sector, the Chinese authorities are looking to confirm their desire to achieve the 5% growth target this year. In a tense geopolitical context, China is accused by its trading partners of unfair competition in many sectors, leading to an increase in US customs tariffs and a potentially similar move by the EU. But the most significant risk remains weak interior demand, confirmed by the June PMI indicators.

### Emerging Markets

Although inflation generally seems to be under control in emerging economies, all eyes are on the Federal Reserve, which is expected to cut rates only in the second half of 2024, and which in turn determines moves of the central banks of emerging economies. Malaysia, Mexico, the South Africa Reserve Bank (SARB) the National Bank of Poland (NB) and the Turkish Central Bank (TCMB) are among the central banks that have kept their rates unchanged, while the Czech National Bank (CNB) and the National Bank of Hungary (NBH) have reduced their rates by 50 basis points, with the Central Bank of Bulgaria (BCB) and the Central Bank of Peru (BCRP) lowering theirs by 25 bps. The People's Bank of China, is still constrained by its preference for currency stability and continues to keep rates constant.

On 4 June, India announced the results of its national elections. The national democratic alliance, led by the Bharatiya Janta Party (BJP) was re-elected with a very narrow majority. Even so, Modi obtained the support of his allies in the coalition which allowed him to form a government for the third consecutive time. After the good performance of Indian stocks over several quarters, investors will be sensitive to the progress of ambitious economic reforms and public finances.

### Rates

Bond markets remain volatile, following a halt to the decline in inflation in the advanced economies, the absence of a landing for the US economy but an acceleration in European economies. The US 10-year bond yield is approaching 4.5% while 2-year rates remain close to 5%. In Europe the German 10-year bond yield has exceeded 2.6% and 3% for the OAT. Rate spreads among the main European sovereign issuers have remained stable, but we note an unfavourable move for France after its rating was downgraded by Standard & Poor's and the announcement of the dissolution of the national assembly following the defeat of the presidential movement in the European elections.

Since the start of the year, with US inflation proving more stubborn than forecast, the US Federal Reserve's rhetoric is now "not to be in a hurry to lower rates". This has been a source of volatility on the bond markets. In contrast, inflation in Europe now appears to be more or less under control and the ECB has initiated a first rate cut. Credit markets are developing positively thanks to resilient economic activity, strong balance sheets and the expectation of rate cuts by the central banks.

### Equities

Despite a temporary correction in April following the release of US inflation data which many feared would lead to a new hike in the Fed rates, equities markets have rebounded through the quarter thanks to the publication of reassuring Q1 results.

The MSCI World index rose 2.6% with extremely contrasting regional performances. The US market was up 4.1%, significantly outperforming Europe (up 1.65%) and Japan (down 2.5%) in dollar terms. The French market was impacted by the national political context, dropping around 6% in June.

The S&P500 (TR) index was up 4.3% in the second quarter and 3.6% in June alone. The quarter did not start well, with a fallback in April as a series higher-than-expected inflation reports pushed interest rates higher and fuelled concerns of a new rate hike by the Fed. Concerns about inflation were later dispelled and the stock market reached new highs.

We note a change in the dynamics of equity markets with less concentration in very large US stocks (magnificent 7) and an outperformance in Europe in certain phases, investors looking for sectors or regions less expensive than the United States. However, the political uncertainty in France followed by the dissolution of the national assembly led to non-European investors retreating. But the big surprise must be the rebound in the Chinese market (up 5.4%) following government announcements of greater support for the property sector and despite profit-taking in June. Despite the rise in long-term rates, growth stocks continue to significantly outperform the *value* segment, even though we note renewed interest in discounted sectors and the rebound of European banking stocks in the first part of the quarter.

### Quarter 4

Economic activity remained robust in Q4 although decelerating in the US and disappointing in the Eurozone. Growth in most of the emerging economies slowed while at the same time remaining strong. Inflation has continued to fall in most countries. The US Federal Reserve and the European Central Bank indicated that they are coming to the end of the cycle of key rate hikes, while several central banks in the emerging economies have lowered theirs. On the markets, bond yields rose and shares fell in October, but this trend reversed in November and December so that at the end of the year bond yields were lower than at the beginning of the quarter, while stocks were clearly rising, with several indices even reaching all-time highs.

#### United States

Although the American economy continued to show surprising resistance to the sharp rise in interest rates, the trend was nonetheless towards a slowdown. The Q3 growth figures released in Q4 showed very sustained activity (GDP growth of 4.9% at an annualised rate according to the December review). However, the most recent job market figures have shown that they may be beginning to run out of steam, so despite still abundant job creation (close to 180,000 a month on average in Q4), the unemployment rate has stabilised at 3.7% in December, compared to 3.4% at its lowest in April. Other monthly figures, such as those for retail sales, durable goods orders and industrial production, are signalling that Q4 growth will likely be significantly weaker than Q3. On the other hand, inflation, although above the Fed's 2% target, has clearly fallen. In November, the increase over 12 months in the general price index was only 3.1%, compared to 3.7% in August, with the underlying index at 4.0%, compared to 4.3%. The Federal Reserve has not changed its key rates after increasing them in July. It indicated that it was satisfied with their current level and that the pace of lowering them in the future was still under discussion.

#### Eurozone

Economic activity has remained particularly sluggish in the Eurozone, with the rise in interest rates adding to the specific difficulties on the industrial sector. At the end of November the review of Q3 GDP figures showed a very slight fall (down 0.1% for the whole region, including modest decreases in France and Germany, a negligible increase in Italy and a slightly bigger increase in Spain. This erosion is part of the quasi-stagnation seen since the beginning of the year. The figures for the start of Q4 did not show any notable improvement. The labour market, however, is still in relatively good shape, with the unemployment rate remaining at 6.5% in October, its lowest since the creation of the Eurozone. The good news came from inflation with the pace of rises in the general price index slowing, reaching 2.9% over 12 months in December (after being at 4.4% in September) and the underlying index slowed to 3.4% (previously 4.5%). The European Central Bank has not changed its key rates

after increasing them in September. After its monetary policy committee meeting in December it again stated it was confident that the current level of rates would make it possible to further bring down inflation, while indicating that any discussion on possible rate cuts was premature.

### Emerging Markets

China continued to be cautious in developing economic policies in Q4, against a backdrop of a very uneven recovery. Public spending on infrastructure has been ramped up but consumption has slowed and inflation has settled in negative territory. In Brazil inflation growth has continued to slow, while in India consumption was more robust than investment. As a whole, in the emerging economies, domestic demand has slowed and inflation has continued to drop off, while remaining below central banks' figures in the majority of cases. Central banks have continued lowering their rates. The Brazilian central bank went ahead with several cuts of 50 bps, whereas the Chilean central bank accelerated its pace with cuts of 75 bps. Others joined in, for example the central banks of Colombia and the Czech Republic. The US Federal Reserve's apparently more restrictive stance has reduced pressure on exchange rates, which had previously led to the Indonesian central bank to raise rates and Chile's to slow down its cuts. Finally, in Argentina, the new President Milei started his tenure with a 50% devaluation of the peso and an ambitious plan to liberalise the economy.

### Equities

Stock markets fell in October, but rebounded strongly based on a cut in long-term rates. Over the quarter the MSCI World AC was up 9%. At the regional level the US (up 11.5%) outperformed Europe (up 5.3%). Inside the Eurozone (up 7.5%) the Netherlands (up 14.8%) and Portugal (up 10.2%) outperformed their neighbours. The rest of the member states are in the green, with France (up 5.6%) and Spain (up 6.7%) bringing up the rear. Outside the Eurozone, the Swedish market stands out at the head of the field (up 12.2%) followed by the UK market (up 1.6%) and Switzerland (up 1.3%). Japan (up +2.1%) in local currency, continues to benefit from the fall in the yen as well as the resilience of its economy. Finally, the MSCI Emerging Markets index was up 5.2% despite the underperformance of the Chinese market, which was down 5%. At the European sector level value stocks (up 3.4%) underperformed growth stock (up 7.2%). In the lead were the property sector (up 22.6%) and IT (up 18.3%), sensitive to interest rates. The energy (down 2.6%) and basic consumer goods sectors were the only ones to end the quarter in negative territory.

### Rates

Interest rate markets were marked by a sharp fall in rates across the entire curve. The US 10-year rate closed the year at almost 3.8% and the German 10-year Bund at around 2%. The market also expects the Fed and the ECB to begin a round of rate cuts in March. This rapid reduction in rates is explained by: 1) a greater than expected drop in inflation in developed economies; 2) a change in the Fed's tone, which has now returned to the point where its two mandates, inflation and jobs, are significant. The Fed is reassured by the decline in inflation, the members of the FOMC are now very attentive to the impact of rising rates on growth, with the aim of avoiding an excessive slowdown in activity. The Fed therefore does not want to hold back the economy longer than is necessary; 3) economic growth that has continued to surprise on the downside in the Eurozone. However, the labour market in the Eurozone is very solid. Markets now expect inflation to return rapidly to 2% without a recession.

Sub-fund - main share class (in base currency)	Performance of shareclass - 1Y - Net	Benchmark	Performance of the benchmark - 1Y	Performance difference	Realized Tracking Error*	Anticipated Tracking Error
AMUNDI INDEX EQUITY GLOBAL MULTI SMART ALLOCATION SCIENTIFIC BETA - UCITS ETF DR - EUR	20.02%	100% SCIENTIFIC BETA DEVELOPED MULTI-BETA MULTI-STRATEGY ERC NR Close	20.26%	-0.23%	0.12%	1%
AMUNDI INDEX FTSE EPRA NAREIT GLOBAL - IE	22.15%	100.0% FTSE EPRA/NAREIT DEVELOPED (EX GLOBAL \$) NR Close	22.25%	-0.10%	0.11%	1%
AMUNDI INDEX MSCI EMERGING MARKETS - IU	25.92%	100% MSCI EM (EMERGING MARKETS) NR Close	26.05%	-0.13%	0.12%	2%
AMUNDI INDEX MSCI EUROPE - IE	18.98%	100% MSCI EUROPE (15) NR Close	18.80%	0.18%	0.15%	1%
AMUNDI MSCI JAPAN ESG CLIMATE NET ZERO AMBITION CTB INDEX IJ	15.00%	100% MSCI JAPAN ESG BROAD CTB SELECT INDEX NR Close	15.21%	-0.21%	0.04%	1%
AMUNDI INDEX MSCI NORTH AMERICA ESG BROAD CTB - IU	35.34%	100% MSCI NORTH AMERICA ESG BROAD CTB SELECT NR Close	35.50%	-0.16%	0.03%	1%
AMUNDI INDEX MSCI WORLD - IU	32.18%	100% MSCI WORLD NR Close	32.43%	-0.24%	0.12%	1%

Sub-fund - main share class (in base currency)	Performance of shareclass - 1Y - Net	Benchmark	Performance of the benchmark - 1Y	Performance difference	Realized Tracking Error*	Anticipated Tracking Error
AMUNDI CAC 40 ESG UCITS ETF DR - EUR	13.35%	100% CAC 40 ESG NR Close	12.75%	0.59%	0.26%	1%
AMUNDI DJ SWITZERLAND TITANS 30 UCITS ETF DIST	17.50%	100% DOW JONES TITANS SWITZERLAND 30 NR Close	17.78%	-0.28%	0.03%	1%
AMUNDI DAX UCITS ETF Dist	24.98%	100% DAX INDEX	25.60%	-0.62%	0.18%	1%
AMUNDI DIVDAX UCITS ETF DIST	14.71%	100% GERMANY DIVDAX TR Close	15.72%	-1.01%	0.35%	1%
AMUNDI SDAX - UCITS ETF DIST	8.92%	100% GERMANY SDAX	9.99%	-1.07%	0.17%	1%
AMUNDI EURO STOXX 50 UCITS ETF DR - EUR	23.32%	100% EURO STOXX 50 NR Close	22.75%	0.57%	0.14%	1%
AMUNDI EURO STOXX SELECT DIVIDEND30 - UCITS ETF DIST	17.36%	100% EURO STOXX SELECT DIVIDEND 30	16.87%	0.49%	0.23%	1%
AMUNDI F.A.Z. 100 UCITS ETF DIST	20.19%	100% F.A.Z. 100 NET TOTAL RETURN INDEX NR Close	20.13%	0.06%	0.41%	1%
AMUNDI FTSE EPRA EUROPE REAL ESTATE UCITS ETF - EUR (C)	32.59%	100% EPRA EUROPE REAL ESTATE NR Close	32.55%	0.04%	0.07%	1%
AMUNDI ITALY MIB ESG - UCITS ETF DR - EUR	25.32%	100% MIB ESG INDEX (EURONEXT INDEX) - MIBESGNR NR Close	23.83%	1.50%	0.50%	1%
AMUNDI GLOBAL INFRASTRUCTURE - UCITS ETF	16.82%	100% SOLACTIVE GLOBAL INFRASTRUCTURE LOW EARNINGS VOLATILITY NTR NR Close	17.59%	-0.77%	0.08%	1%
AMUNDI JAPAN TOPIX UCITS ETF - DAILY HEDGED EUR	19.11%	100% TOPIX HEDGED EUR NR Close	20.28%	-1.17%	0.03%	1%
AMUNDI JPX-NIKKEI 400 UCITS ETF - EUR	16.59%	100% NIKKEI 400 (JPN 400) NR Close	16.80%	-0.21%	0.01%	1%
AMUNDI MSCI BRAZIL - UCITS ETF	1.87%	100% MSCI BRAZIL NR Close	2.64%	-0.78%	0.01%	1%
AMUNDI MSCI CHINA TECH ESG SCREENED UCITS ETF EUR	-0.11%	100% MSCI CHINA TECH IMI ALLSHARE STOC CON ESG FIL NR Close	0.70%	-0.81%	0.25%	1%
AMUNDI MSCI CHINA A II - UCITS ETF Dist	16.97%	100% MSCI CHINA A NR Close	14.86%	2.12%	0.05%	1%
AMUNDI MSCI EM ASIA UCITS ETF - EUR	22.93%	100% MSCI EM ASIA NR Close	23.05%	-0.12%	0.01%	1%
AMUNDI MSCI EM LATIN AMERICA UCITS ETF - EUR	-2.72%	100% MSCI EM LATIN AMERICA NR Close	-2.45%	-0.27%	0.02%	1%
AMUNDI MSCI EMERGING MARKETS UCITS ETF - EUR	19.50%	100% MSCI EM (EMERGING MARKETS) NR Close	19.58%	-0.08%	0.02%	1%
AMUNDI MSCI EUROPE EX SWITZERLAND ESG LEADERS - UCITS ETF DR	18.41%	100% MSCI EUROPE EX SWITZERLAND ESG LEADERS SELECT 5% ISSUER CAPPED INDEX NR	18.12%	0.29%	0.12%	1%

Sub-fund - main share class (in base currency)	Performance of shareclass - 1Y - Net	Benchmark	Performance of the benchmark - 1Y	Performance difference	Realized Tracking Error*	Anticipated Tracking Error
AMUNDI MSCI EUROPE GROWTH UCITS ETF Acc	19.46%	100% MSCI EUROPE GROWTH NR Close	19.75%	-0.30%	0.23%	1%
AMUNDI MSCI EUROPE HIGH DIVIDEND FACTOR UCITS ETF - EUR	19.89%	100% MSCI EUROPE HIGH DIVIDEND YIELD NR Close	19.86%	0.02%	0.06%	1%
AMUNDI MSCI EUROPE MINIMUM VOLATILITY FACTOR UCITS ETF - EUR	18.72%	100% MSCI EUROPE MINIMUM VOLATILITY (EUR) NR Close	18.67%	0.04%	0.01%	1%
AMUNDI MSCI EUROPE MOMENTUM FACTOR UCITS ETF - EUR	26.58%	100% MSCI EUROPE MOMENTUM NR Close	26.66%	-0.08%	0.01%	1%
AMUNDI MSCI EUROPE QUALITY FACTOR UCITS ETF - EUR	18.17%	100% MSCI EUROPE QUALITY NR Close	18.34%	-0.17%	0.00%	1%
AMUNDI MSCI EUROPE VALUE FACTOR UCITS ETF - EUR	17.86%	100% MSCI EUROPE VALUE NR Close	17.85%	0.01%	0.04%	1%
AMUNDI MSCI INDIA UCITS ETF - EUR	31.42%	100% MSCI INDIA NR Close	33.13%	-1.71%	0.06%	1%
AMUNDI MSCI NORDIC UCITS ETF - EUR	19.47%	100% MSCI NORDIC COUNTRIES NR Close	19.44%	0.03%	0.02%	1%
AMUNDI MSCI SWITZERLAND UCITS ETF - EUR	15.16%	100% MSCI SWITZERLAND NR Close	15.36%	-0.20%	0.02%	1%
Amundi PEA MSCI USA ESG Leaders UCITS ETF - EUR	25.62%	100% MSCI USA ESG LEADERS SELECT 5% ISSUER CAP NR Close	26.49%	-0.87%	0.02%	1%
AMUNDI MSCI USA MINIMUM VOLATILITY FACTOR - UCITS ETF	27.43%	100% MSCI USA MINIMUM VOLATILITY (USD) NR Close	27.21%	0.22%	0.06%	1%
AMUNDI MSCI WORLD UCITS ETF - EUR	25.48%	100% MSCI WORLD NR Close	25.63%	-0.15%	0.03%	1%
AMUNDI MSCI WORLD III UCITS ETF Dist	32.63%	100% MSCI WORLD NR Close	32.43%	0.20%	0.03%	1%
AMUNDI GLOBAL BIOENERGY ESG SCREENED UCITS ETF EUR Acc	-6.88%	100% BLOOMBERG BIOENERGY ESG INDEX NR Close	-7.02%	0.15%	0.21%	1%
AMUNDI MSCI WORLD EX EUROPE UCITS ETF - EUR	26.86%	100% MSCI WORLD EX EUROPE NR Close	27.07%	-0.21%	0.02%	1%
AMUNDI NASDAQ-100 UCITS ETF - EUR	30.05%	100% NASDAQ 100 RI Close	30.42%	-0.36%	0.02%	1%
AMUNDI NYSE ARCA GOLD BUGS UCITS ETF DIST	55.44%	100% NYSE ARCA GOLD BUGS NR Close	56.47%	-1.03%	0.05%	1%
AMUNDI PEA DOW JONES INDUSTRIAL AVERAGE UCITS ETF Dist	27.95%	100% DOW JONES INDUSTRIAL AVERAGE NR Close	28.09%	-0.14%	0.09%	1%
AMUNDI RUSSELL 2000 UCITS ETF - EUR	19.85%	100% RUSSELL 2000 (FRC) NR Close	19.76%	0.09%	0.05%	1%
AMUNDI S&P 500 UCITS ETF - EUR	29.11%	100% S&P 500 NR Close	28.79%	0.32%	0.04%	1%

Sub-fund - main share class (in base currency)	Performance of shareclass - 1Y - Net	Benchmark	Performance of the benchmark - 1Y	Performance difference	Realized Tracking Error*	Anticipated Tracking Error
AMUNDI S&P 500 BUYBACK UCITS ETF - EUR	22.84%	100% S&P 500 BUYBACK NTR TR Close	23.30%	-0.46%	0.01%	1%
AMUNDI S&P GLOBAL LUXURY UCITS ETF - EUR	4.74%	100% S&P GLOBAL LUXURY NR Close	5.28%	-0.54%	0.02%	1%
AMUNDI MSCI SMART CITIES ESG SCREENED UCITS ETF ACC	10.52%	100% MSCI ACWI IMI SMART CITIES ESG FILTERED NR Close	11.26%	-0.73%	0.08%	2%
AMUNDI SMART FACTORY UCITS ETF - EUR	13.10%	100% SOLACTIVE SMART FACTORY INDEX NR Close	13.95%	-0.85%	0.00%	1%
AMUNDI STOXX EUROPE 600 UCITS ETF ACC	19.43%	100% STOXX EUROPE 600 NR	19.22%	0.22%	0.15%	1%
AMUNDI MSCI ROBOTICS & AI ESG SCREENED UCITS ETF Acc	20.92%	100% MSCI ACWI IMI ROBOTICS & AI ESG FILTERED INDEX NR Close	21.27%	-0.35%	0.07%	1%
AMUNDI PRIME EMERGING MARKETS - UCITS ETF DR	25.26%	100% SOLACTIVE GBS EMERGING MARKETS LARGE & MID CAP USD INDEX NR Close	25.79%	-0.53%	0.28%	2%
AMUNDI PRIME EUROPE - UCITS ETF DR	19.47%	100% SOLACTIVE GBS DEVELOPED MARKETS EUROPE LARGE & MID CAP EUR INDEX NR Close	19.09%	0.37%	0.13%	1%
AMUNDI PRIME EUROZONE - UCITS ETF DR	21.14%	100% SOLACTIVE GBS DEVELOPED MARKETS EUROZONE LARGE & MID CAP INDEX NR Close	20.44%	0.70%	0.14%	1%
AMUNDI PRIME GLOBAL - UCITS ETF DR	32.43%	100% SOLACTIVE GBS DEVELOPED MARKETS LARGE & MID CAP USD INDEX NR Close	32.38%	0.05%	0.13%	1%
AMUNDI PRIME JAPAN - UCITS ETF DR	16.24%	100% SOLACTIVE GBS JAPAN LARGE & MID CAP INDEX NR Close	16.27%	-0.03%	0.06%	1%
AMUNDI PRIME UK MID AND SMALL CAP UCITS ETF DR - GBP	17.22%	100% SOLACTIVE UNITED KINGDOM MID & SMALL CAP EX INVESTMENT TRUST INDEX NR Close	17.38%	-0.16%	0.06%	1%
AMUNDI PRIME USA - AU	35.80%	100% SOLACTIVE GBS UNITED STATES LARGE & MID CAP INDEX NR Close	35.87%	-0.07%	0.14%	1%
AMUNDI INDEX MSCI EM ASIA SRI PAB - UCITS ETF DR	18.05%	100% MSCI EM ASIA SRI FILTERED PAB NR Close	19.06%	-1.01%	0.50%	1%
AMUNDI INDEX MSCI EMERGING MARKETS SRI PAB - UCITS ETF DR	20.11%	100% MSCI EM SRI FILTERED PAB NR Close	20.80%	-0.69%	0.41%	2%
AMUNDI INDEX MSCI EMU SRI PAB - UCITS ETF DR	24.00%	100% MSCI EMU SRI FILTERED PAB NR Close	23.75%	0.25%	0.15%	1%
AMUNDI INDEX MSCI EUROPE SRI PAB - UCITS ETF DR	22.65%	100% MSCI EUROPE SRI FILTERED PAB NR Close	22.50%	0.15%	0.10%	1%

Sub-fund - main share class (in base currency)	Performance of shareclass - 1Y - Net	Benchmark	Performance of the benchmark - 1Y	Performance difference	Realized Tracking Error*	Anticipated Tracking Error
AMUNDI INDEX MSCI JAPAN SRI PAB - UCITS ETF DR	10.18%	100% MSCI JAPAN SRI FILTERED PAB NR Close	10.31%	-0.13%	0.07%	1%
AMUNDI INDEX MSCI PACIFIC EX JAPAN SRI PAB - IE	18.22%	100% MSCI PACIFIC ex JAPAN SRI FILTERED PAB NR Close	18.43%	-0.21%	0.12%	1%
AMUNDI INDEX MSCI USA SRI PAB - IU	24.48%	100% MSCI USA SRI FILTERED PAB NR Close	24.64%	-0.15%	0.08%	1%
AMUNDI INDEX MSCI WORLD SRI PAB - AE	19.12%	100% MSCI WORLD SRI FILTERED PAB NR Close	19.46%	-0.34%	0.07%	1%
AMUNDI MSCI UK IMI SRI PAB - UCITS ETF DR - EUR	21.95%	100% MSCI UK IMI SRI FILTERED PAB NR Close	22.39%	-0.43%	0.11%	1%
AMUNDI DAX 50 ESG UCITS ETF DR - EUR	23.58%	100% DAX 50 ESG+ NR Close	23.35%	0.23%	0.15%	1%
AMUNDI MDAX ESG UCITS ETF	-0.53%	100% MDAX ESG+ NR Close	-0.51%	-0.02%	0.10%	1%
AMUNDI S&P 500 ESG INDEX IU	36.07%	100% S&P 500 ESG+ INDEX NR Close	36.27%	-0.20%	0.03%	1%
Amundi Stoxx Europe 600 ESG UCITS ETF Acc	20.11%	100% STOXX EUROPE 600 ESG+ NR	19.97%	0.14%	0.09%	1%
AMUNDI MSCI AC FAR EAST EX JAPAN ESG LEADERS SELECT - IU-EXF	21.51%	100% MSCI AC FAR EAST EX JAPAN ESG LEADERS SELECT 5% ISSUER CAPPED INDEX NR Close	21.25%	0.26%	0.20%	2%
AMUNDI MSCI CHINA ESG LEADERS SELECT - UCITS ETF DR	12.36%	100% MSCI CHINA ESG LEADERS SELECT 5% ISSUER CAPPED NR Close	12.74%	-0.38%	0.13%	1%
AMUNDI MSCI EMERGING EX CHINA ESG LEADERS SELECT - UCITS ETF DR	24.96%	100% MSCI EM EX CHINA REGION ESG LEADERS SELECT 5% ISSUER CAPPED NR Close	25.84%	-0.88%	0.25%	1%
AMUNDI MSCI EMERGING ESG LEADERS - UCITS ETF DR	23.86%	100% MSCI EM ESG LEADERS SELECT 5% ISSUER CAPPED NR Close	24.34%	-0.48%	0.20%	2%
AMUNDI MSCI EMU ESG LEADERS SELECT - IE	18.15%	100% MSCI EMU ESG LEADERS SEL 5% CAPPED NR Close	17.88%	0.27%	0.15%	1%
AMUNDI MSCI USA ESG LEADERS SELECT - I13U	33.25%	100% MSCI USA ESG LEADERS SELECT 5% ISSUER CAP	33.33%	-0.09%	0.10%	1%
AMUNDI MSCI WORLD ESG UNIVERSAL SELECT - I14N	32.93%	100% MSCI WORLD ESG UNIVERSAL SELECT NR Close	32.81%	0.12%	0.12%	1%
AMUNDI MSCI EUROPE PAB NET ZERO AMBITION - IE	22.20%	100% MSCI EUROPE CLIMATE PARIS ALIGNED FILTERED INDEX NR Close	21.99%	0.21%	0.10%	1%
AMUNDI MSCI WORLD CLIMATE TRANSITION CTB - IE	30.59%	100% MSCI WORLD CLIMATE CHANGE CTB SELECT NR Close	30.71%	-0.12%	0.05%	1%
AMUNDI INDEX MSCI EUROPE ESG BROAD CTB - UCITS ETF DR - EUR	21.11%	100% MSCI EUROPE ESG BROAD CTB SELECT NR Close	20.81%	0.29%	0.09%	1%

Sub-fund - main share class (in base currency)	Performance of shareclass - 1Y - Net	Benchmark	Performance of the benchmark - 1Y	Performance difference	Realized Tracking Error*	Anticipated Tracking Error
AMUNDI INDEX MSCI EMERGING ESG BROAD CTB - UCITS ETF DR	25.39%	100% MSCI EM ESG BROAD CTB SEL NR Close	25.85%	-0.46%	0.19%	2%
AMUNDI MSCI EMU ESG CTB NET ZERO AMBITION UCITS ETF ACC	22.80%	100% MSCI EMU ESG BROAD CTB SELECT NR	22.29%	0.51%	0.15%	1%
AMUNDI MSCI EUROPE SMALL CAP ESG CLIMATE NET ZERO AMBITION CTB UCITS ETF Acc	21.13%	100% MSCI EUROPE SMALL CAP ESG BROAD CTB SELECT NET RETURN INDEX NR Close	21.00%	0.12%	0.10%	1%
AMUNDI MSCI PACIFIC ESG CLIMATE NET ZERO AMBITION CTB UCITS ETF Dist	20.52%	100% MSCI PACIFIC ESG BROAD CTB SELECT NET USD INDEX NR Close	21.02%	-0.50%	0.04%	1%
AMUNDI MSCI WORLD CLIMATE PARIS ALIGNED PAB - IE	30.51%	100% MSCI WORLD CLIMATE CHANGE PARIS ALIGNED SELECT NR Close	30.72%	-0.21%	0.07%	1%
AMUNDI EURO CORP 0-1Y ESG - UCITS ETF DR	4.10%	100% IBOX MSCI ESG EUR CORPORATES 0-1 TCA INDEX TR	4.07%	0.03%	0.04%	1%
AMUNDI GLOBAL AGG SRI - UCITS ETF DR	11.76%	100% BLOOMBERG MSCI GLOBAL AGGREGATE 500MM EX SECURITIZED SUSTAINABLE SRI SECTOR NEUTRAL INDEX (TICKER : I36446US) TR Close	11.93%	-0.17%	0.08%	1%
AMUNDI GLOBAL AGG SRI 1-5 - UCITS ETF DR - USD	9.32%	100% BLOOMBERG MSCI GLOBAL AGGREGATE 500MM EX SECURITIZED 1-5 YEAR SUSTAINABLE SRI SECTOR NEUTRAL NR Close	9.47%	-0.15%	0.05%	1%
AMUNDI GLOBAL CORP SRI 1-5Y - UCITS ETF DR	11.09%	100% BLOOMBERG MSCI GLOBAL CORPORATE ESG SUSTAINABILITY SRI 1-5 YEAR TR Close	11.33%	-0.25%	0.08%	1%
AMUNDI INDEX EURO CORPORATE SRI - IE	9.26%	100% BLOOMBERG MSCI EURO CORPORATE ESG SUSTAINABILITY SRI NR Close	9.46%	-0.20%	0.04%	1%
AMUNDI INDEX EURO AGG SRI - UCITS ETF DR	9.03%	100% BLOOMBERG MSCI EURO AGGREGATE SUSTAINABLE SRI SECTOR NEUTRAL NR Close	9.20%	-0.17%	0.04%	1%
AMUNDI INDEX EURO CORPORATE SRI 0-3 Y - A13E	5.51%	100% BLOOMBERG MSCI EURO CORP ESG BBB+ SUSTAINABILITY SRI 0-3 YEAR INDEX NR Close	5.90%	-0.39%	0.04%	1%
AMUNDI INDEX US CORP SRI - UCITS ETF DR	13.87%	100% BLOOMBERG MSCI US CORPORATE ESG SUSTAINABILITY SRI NR Close	14.01%	-0.13%	0.08%	1%

Sub-fund - main share class (in base currency)	Performance of shareclass - 1Y - Net	Benchmark	Performance of the benchmark - 1Y	Performance difference	Realized Tracking Error*	Anticipated Tracking Error
AMUNDI US AGG SRI UCITS ETF DIST	10.86%	100% BLOOMBERG MSCI US AGGREGATE EX SECURITIZED SUSTAINABLE SRI SECTOR NEUTRAL TR Close	11.07%	-0.21%	0.06%	1%
AMUNDI MSCI EMU CLIMATE NET ZERO AMBITION PAB UCITS ETF Acc	20.64%	100% MSCI EMU CLIMATE PARIS ALIGNED FILTERED INDEX NR Close	20.21%	0.43%	0.12%	1%
AMUNDI CHINA CNY BONDS - UCITS ETF DR	9.26%	100% BLOOMBERG CHINA TREASURY + POLICY BANK TR Close	10.90%	-1.63%	0.79%	1%
AMUNDI EUR CORPORATE BOND 1-5Y ESG INDEX IE	7.14%	100% BLOOMBERG MSCI EURO CORPORATE 1-5 YEAR ESG SUSTAINABILITY SRI TR Close	7.71%	-0.57%	0.05%	1%
AMUNDI GLOBAL AGGREGATE BOND - IU	11.61%	100% BLOOMBERG GLOBAL AGGREGATE TR Close	11.97%	-0.36%	0.10%	1%
AMUNDI INDEX US GOV INFLATION-LINKED BOND - UCITS ETF DR - USD	9.70%	100% BLOOMBERG US GOVT INFLATION-LINKED ALL MATURITIES NR Close	9.85%	-0.15%	0.06%	1%
AMUNDI EURO GOVERNMENT BOND - IE	9.08%	100% BLOOMBERG EURO TREASURY 50BN BOND INDEX TR Close	9.20%	-0.12%	0.05%	1%
AMUNDI INDEX J.P. MORGAN GBI GLOBAL GOVIES - IE	4.65%	100% JP MORGAN GBI GLOBAL TR Close	4.71%	-0.06%	0.04%	1%
AMUNDI EURO HIGH YIELD BOND ESG UCITS ETF Acc	9.95%	100% IBOXX MSCI ESG EUR HIGH YIELD CORPORATES TCA TR Close	10.20%	-0.25%	0.11%	1%
AMUNDI EUR SHORT TERM HIGH YIELD CORPORATE BOND ESG UCITS ETF Dist	7.52%	100% IBOXX MSCI ESG EUR HIGH YIELD CORPORATES 1-3 TCA TR Close	8.18%	-0.66%	0.49%	1%
AMUNDI EUR FLOATING RATE CORPORATE BOND ESG UCITS ETF Acc	4.48%	100% IBOXX MSCI ESG EUR FRN INVESTMENT GRADE CORPORATES TCA TR Close	4.58%	-0.10%	0.06%	1%
AMUNDI USD FLOATING RATE CORPORATE BOND ESG UCITS ETF Acc	6.57%	100% IBOXX MSCI ESG USD FRN INVESTMENT GRADE CORPORATES TCA INDEX NR Close	6.67%	-0.10%	0.14%	1%
AMUNDI GLOBAL HIGH YIELD CORPORATE BOND ESG - UCITS ETF DR - USD	15.80%	100% BLOOMBERG MSCI GLOBAL CORPORATE HIGH YIELD SRI SUSTAINABLE NR Close	16.62%	-0.82%	0.25%	1%
AMUNDI GLOBAL EMERGING BOND MARKIT IBOXX UCITS ETF DR - USD	17.99%	100% MARKIT IBOXX USD LIQUID EMERGING MARKETS SOVEREIGNS MID PRICE TCA Close	17.92%	0.07%	0.25%	1%

Sub-fund - main share class (in base currency)	Performance of shareclass - 1Y - Net	Benchmark	Performance of the benchmark - 1Y	Performance difference	Realized Tracking Error*	Anticipated Tracking Error
AMUNDI GLOBAL INFLATION-LINKED BOND SELECT - I13HU EXF	7.69%	100% JP MORGAN GLOBAL INFLATION 1-10 YEAR TILTED USD HEDGED INDEX TR Close	7.54%	0.15%	0.15%	1%
AMUNDI EURO GOVERNMENT BOND 25+Y UCITS ETF Acc	17.51%	100% BLOOMBERG EURO TREASURY 50BN 25+ YEAR BOND INDEX	17.60%	-0.09%	0.04%	1%
AMUNDI EURO GOVERNMENT TILTED GREEN BOND UCITS ETF ACC	9.18%	100% BLOOMBERG EURO TREASURY GREEN BOND TILTED RI Close	9.34%	-0.16%	0.03%	1%
AMUNDI GOVT BOND HIGHEST RATED EURO INVESTMENT GRADE UCITS ETF DR - EUR	7.51%	100% FTSE EUROZONE HIGHEST-RATED EUROZONE GOVERNMENT (17H15) RI Open	7.62%	-0.11%	0.03%	1%
AMUNDI GOVT BOND LOWEST RATED EURO INVESTMENT GRADE UCITS ETF DR - EUR	10.70%	100% FTSE EUROZONE LOWEST-RATED GOVERNMENT BOND IG (17H15) RI Open	10.83%	-0.13%	0.03%	1%
AMUNDI GOVT BOND LOWEST RATED EURO INVESTMENT GRADE 1-3 UCITS ETF DR - EUR	5.14%	100% FTSE EUROZONE LOWEST-RATED GOVERNMENT BOND IG 1-3Y (17H15) TR Open	5.26%	-0.12%	0.03%	1%
AMUNDI ITALY BTP GOVERNMENT BOND 1-3Y - UCITS ETF Dist	5.83%	100% FTSE EUROZONE ITALY GOVERNMENT 1-3Y (MID PRICE) INDEX TR Close	5.97%	-0.13%	0.01%	1%
AMUNDI ITALY BTP GOVERNMENT BOND 10Y - UCITS ETF Acc	15.86%	100% FTSE EUROZONE TARGET MATURITY GOVERNMENT BOND ITALY (MID PRICE) INDEX TR Close	16.01%	-0.15%	0.02%	1%
AMUNDI EUR CORPORATE BOND UCITS ETF	9.50%	100% BLOOMBERG EURO AGGREGATE CORPORATE (E) TR Close	9.56%	-0.06%	0.07%	1%
AMUNDI PRIME EURO GOV BONDS 0-1Y - UCITS ETF DR	3.81%	100% SOLACTIVE EUROZONE GOVERNMENT BOND 0-1 YEAR INDEX NR Close	3.83%	-0.02%	0.02%	1%
AMUNDI PRIME EURO GOVIES - UCITS ETF DR	9.20%	100% SOLACTIVE EUROZONE GOVERNMENT BOND INDEX NR Close	9.25%	-0.05%	0.03%	1%
AMUNDI PRIME GLOBAL GOVERNMENT BOND UCITS ETF	5.16%	100% SOLACTIVE GLOBAL DEVELOPED GOVERNMENT BOND INDEX NR Close	5.23%	-0.06%	0.03%	1%
AMUNDI USD CORPORATE BOND - UCITS ETF DIST	14.69%	100% BLOOMBERG US CORPORATE LIQUID ISSUER INDEX TR Close	14.79%	-0.10%	0.44%	1%
AMUNDI PRIME US TREASURY - UCITS ETF DR	9.67%	100% SOLACTIVE US TREASURY BOND INDEX NR Close	9.72%	-0.05%	0.02%	1%

Sub-fund - main share class (in base currency)	Performance of shareclass - 1Y - Net	Benchmark	Performance of the benchmark - 1Y	Performance difference	Realized Tracking Error*	Anticipated Tracking Error
AMUNDI US TREASURY BOND 0-1Y UCITS ETF Acc	5.51%	100% BLOOMBERG US SHORT TREASURY INDEX TR Close	5.59%	-0.08%	0.07%	1%
AMUNDI SHORTDAX DAILY (-1X) INVERSE - UCITS ETF Dist	-14.89%	100% SHORT DAX STRATEGY PI Close	-15.28%	0.39%	0.03%	1%
AMUNDI GERMAN BUND DAILY (-1X) INVERSE - UCITS ETF Dist	-1.44%	100% SOLACTIVE BUND DAILY (-1X) INVERSE TR Close	-1.10%	-0.34%	0.01%	1%
AMUNDI GLOBAL CORPORATE IG Index I13HE Acc	0.00%	100% BLOOMBERG GLOBAL CORPORATE IG SELECT EUR HEDGED INDEX TR Close	0.00%	0.00%	N / A	1%
AMUNDI FTSE EPRA NAREIT GLOBAL DEVELOPED - UCITS ETF DIST	21.46%	100% FTSE EPRA/NAREIT DEVELOPED (EX GLOBAL \$) NR Close	22.25%	-0.78%	0.04%	1%
AMUNDI MSCI EMU SMALL CAP ESG CTB NET ZERO AMBITION UCITS ETF DIST	0.00%	100% MSCI EMU SMALL CAP ESG BROAD CTB SELECT NET EUR INDEX NR Close	0.00%	0.00%	N / A	1%
Amundi Stoxx Europe Select Dividend 30 - UCITS ETF DIST	14.99%	100% STOXX EUROPE SELECT DIVIDEND 30	14.75%	0.24%	0.14%	1%
AMUNDI USD CORPORATE BOND PAB NET ZERO AMBITION UCITS ETF Dist	13.80%	100% BLOOMBERG MSCI USD CORPORATE PAB GREEN TILTED INDEX TR Close	14.08%	-0.28%	0.09%	1%
AMUNDI USD HIGH YIELD CORPORATE BOND ESG UCITS ETF Acc	15.90%	100% BLOOMBERG MSCI US CORPORATE HIGH YIELD SRI SUSTAINABLE NR Close	16.21%	-0.31%	0.16%	1%
AMUNDI EUR HIGH YIELD CORPORATE BOND ESG UCITS ETF Dist	10.76%	100% BLOOMBERG MSCI EURO CORPORATE HIGH YIELD SRI SUSTAINABLE	11.22%	-0.45%	0.15%	1%
AMUNDI FIXED MATURITY 2027 ITALY BTP GOVERNMENT BOND UCITS ETF DIST	0.00%	100% FTSE ITALY GOVERNMENT 2027 MATURITY TR Close	0.00%	0.00%	N / A	1%
AMUNDI FIXED MATURITY 2027 GERMAN BUND GOVERNMENT BOND UCITS ETF DIST	0.00%	100% FTSE GERMAN GOVERNMENT 2027 MATURITY TR Close	0.00%	0.00%	N / A	1%
AMUNDI FIXED MATURITY 2028 EURO GOVERNMENT BOND BROAD UCITS ETF DIST	0.00%	100% FTSE EURO BROAD GOVERNMENT 2028 MATURITY TR Close	0.00%	0.00%	N / A	1%
AMUNDI FIXED MATURITY 2028 EURO GOVERNMENT BOND YIELD + UCITS ETF DIST	0.00%	100% FTSE EURO YIELD+ GOVERNMENT 2028 MATURITY TR Close	0.00%	0.00%	N / A	1%

Sub-fund - main share class (in base currency)	Performance of shareclass - 1Y - Net	Benchmark	Performance of the benchmark - 1Y	Performance difference	Realized Tracking Error*	Anticipated Tracking Error
AMUNDI GLOBAL CORPORATE SRI 1-5Y HIGHEST RATED UCITS ETF USD Hedged Acc	0.00%	100% BLOOMBERG MSCI GLOBAL CORPORATE A AND ABOVE SRI 1-5 YEAR INDEX HEDGED USD TR Close	0.00%	0.00%	N / A	1%

\* sub-funds indicated with N / A do not have a long enough track record available (1 Year) to calculate the tracking error

Luxembourg, 3 December 2024

The information stated in the report is historical and is not necessarily indicative of future performance.

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>38,515,125.27</b>	<b>99.74</b>	133 RIO TINTO LTD - REG SHS	10,675.55	0.03
<b>Shares</b>	<b>38,515,125.27</b>	<b>99.74</b>	4,638 SANTOS LTD	20,238.55	0.05
<b>Australia</b>	<b>520,472.62</b>	<b>1.35</b>	1,442 STOCKLAND	4,696.86	0.01
2,146 AGL ENERGY LTD	15,780.69	0.04	513 SUNCORP GROUP	5,768.56	0.01
1,103 ALS LTD	9,886.72	0.03	3,533 TELSTRA CORP	8,520.93	0.02
13,122 AMP LIMITED	10,848.34	0.03	464 THE LOTTERY CORPORATION LIMITED	1,476.72	0.00
552 AMPOL - REG SHS	10,475.56	0.03	777 TREASURY WINE ESTATES LTD	5,795.80	0.02
542 ANSELL LTD	10,717.03	0.03	9,115 VICINITY CENTRES	12,521.62	0.03
356 ANZ BANKING GROUP LTD	6,744.91	0.02	1,174 W.H.SOUL PATTINSON	25,359.13	0.07
648 APA GROUP STAPLED SECURITY	3,125.71	0.01	254 WESFARMERS	11,119.95	0.03
147 ARISTOCRAT LEISURE	5,354.59	0.01	4,209 WHITEHAVEN COAL LTD	18,889.81	0.05
1,206 ATLAS ARTERIA - REGISTERED SHS	3,665.79	0.01	739 WOOLWORTHS GRP - REGISTERED	15,296.78	0.04
4,118 AURIZON HOLDINGS LTD	9,035.92	0.02	<b>Austria</b>	<b>88,824.76</b>	<b>0.23</b>
3,117 BANK OF QUEENSLAND LTD	11,973.93	0.03	313 ANDRITZ AG - INHABER AKT	19,922.45	0.05
293 BHP GROUP LTD	8,370.65	0.02	175 BAWAG GROUP AG	12,171.25	0.03
329 BLUESCOPE STEEL	4,540.05	0.01	292 ERSTE GROUP BANK AG	14,381.00	0.04
2,774 BRAMBLES	32,813.81	0.08	631 OMV AG	24,205.16	0.06
741 CHARTER HALL GROUP	7,355.88	0.02	38 VERBUND AG	2,831.00	0.01
122 COCHLEAR	21,392.37	0.06	655 VOESTALPINE AG	15,313.90	0.04
438 COLES GRP --- REGISTERED SHS	4,917.03	0.01	<b>Belgium</b>	<b>123,971.89</b>	<b>0.32</b>
40 CSL LTD	7,118.07	0.02	130 ACKERMANS AND VAN HAAREN NV	24,791.00	0.06
1,739 DEXUS AMERICAN DEPOSITARY RECEIPTS	8,193.70	0.02	367 AGEAS NOM	17,586.64	0.05
549 EBOS GROUP - REGISTERED SHS	11,311.13	0.03	137 GROUPE BRUXELLES LAMBERT GBL	9,583.15	0.02
5,593 ENDEAVOUR GROUP LTD/AUSTRALI	17,452.59	0.05	21 SOFINA SA	5,325.60	0.01
327 FORTESCUE LTD	4,203.49	0.01	422 SOLVAY SA	14,854.40	0.04
200 GOODMAN GROUP - STAPLED SECURITY	4,598.60	0.01	128 SYENSQO SA/NV	10,190.08	0.03
3,231 GPT GROUP STAPLED SECURITY	10,001.79	0.03	230 UCB	37,260.00	0.10
1,118 IGO NL	4,072.40	0.01	183 WAREHOUSES DE PAUW SCA - REGISTERED SHS	4,381.02	0.01
1,118 ILUKA RESOURCES	4,843.80	0.01	<b>Bermuda</b>	<b>123,566.18</b>	<b>0.32</b>
5,134 INCITEC PIVOT LTD	9,924.94	0.03	2,609 AEGON --- REGISTERED SHS	15,048.71	0.04
279 JB HI-FI LIMITED	13,863.72	0.04	192 EVEREST GROUP LTD	67,408.59	0.17
367 LEND GRP - STAPLED SECURITIES	1,619.70	0.00	1,339 HISCOX	18,442.33	0.05
33 MACQUARIE GROUP	4,766.56	0.01	3,700 HONG KONG LAND HOLDINGS LTD	12,167.02	0.03
5,330 MEDIBANK PRIVATE LTD	12,092.93	0.03	300 JARDINE MATHESON HLD	10,499.53	0.03
3,163 MIRVAC GROUP STAPLED SECURITIES	4,227.16	0.01	<b>Canada</b>	<b>1,234,697.73</b>	<b>3.20</b>
936 NEXTDC LTD	10,181.82	0.03	493 AGNICO EAGLE MINES LTD	35,624.18	0.09
978 ORICA LIMITED	11,277.02	0.03	408 ALIMENTATION COUCHE-TARD INC	20,232.90	0.05
1,432 ORIGIN ENERGY LTD	8,910.22	0.02	757 ALTAGAS	16,809.39	0.04
75 PRO MEDICUS - REGISTERED SHS	8,310.02	0.02	778 ARC RESOURCES	11,795.78	0.03
617 QBE INSURANCE GROUP	6,343.55	0.02	4,510 B2GOLD CORP	12,503.26	0.03
1,624 QUANTAS AIRWAYS LTD	7,490.34	0.02	91 BANK OF MONTREAL	7,365.70	0.02
5,091 QUBE LOGISTICS HOLDINGS LTD	12,500.05	0.03	217 BANK OF NOVA SCOTIA	10,605.69	0.03
42 REA GROUP LTD	5,247.55	0.01	830 BARRICK GOLD CORPORATION	14,808.16	0.04
822 REECE LTD	14,562.23	0.04	184 BCE INC	5,738.14	0.01
			536 CANADIAN APARTMENT PROPERTIES REIT	19,548.77	0.05
			259 CANADIAN IMPERIAL BANK OF COMMERCE	14,250.80	0.04

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
215	CANADIAN NATIONAL RAILWAY	22,583.02	0.06	360	TECK RESOURCES LTD -B-	16,866.46	0.04
560	CANADIAN NATURAL RESOURCES	16,680.22	0.04	770	TELUS CORP	11,587.66	0.03
246	CANADIAN TIRE CORP -A- NON VOTING	26,446.12	0.07	170	TELUS CORP	2,560.57	0.01
212	CANADIAN UTILITIES -A- NON VOTING	5,049.19	0.01	178	TFI INTERNATIONAL INC REGISTERED	21,870.00	0.06
302	CAPITAL POWER CORP	9,848.68	0.03	199	THE DESCARTES SYSTEMS GROUP	18,368.32	0.05
298	CCL INDUSTRIES INC -B- NON-VOTING	16,295.87	0.04	311	THOMSON REUTERS --- REGISTERED SHS	47,583.88	0.12
423	CENOVUS ENERGY INC	6,346.05	0.02	833	TMX GR LTD	23,419.58	0.06
225	CGI GROUP --- REGISTERED SHS -A-	23,223.01	0.06	236	TOROMONT INDUSTRIES LTD	20,664.38	0.05
391	DOLLARAMA INC	35,927.14	0.09	669	TORONTO DOMINION BANK	37,945.87	0.10
750	ELEMNT FLEET MNGMNT SHS	14,306.09	0.04	87	TOURMALINE OIL CORP	3,624.25	0.01
149	EMERA	5,266.27	0.01	80	WASTE CONNECTIONS INC	12,827.06	0.03
894	EMPIRE -A- NON VOTING	24,506.07	0.06	157	WEST FRASER TIMBER CO	13,721.03	0.04
218	ENBRIDGE INC	7,943.57	0.02	518	WHEATON PRECIOUS METAL - REGISTERED	28,377.91	0.07
32	FAIRFAX FINANCIAL HOLDINGS SUB.VTG	36,243.04	0.09	3,742	WHITECAP RESOURCES INC	25,066.62	0.06
553	FINNING INTERNATIONAL	16,280.99	0.04		<b>Cayman Islands</b>	<b>41,719.02</b>	<b>0.11</b>
63	FIRSTSERVICE CORP	10,325.27	0.03	1,300	ASM PACIFIC TECHNOLOGY	14,246.33	0.04
339	FORTIS INC	13,816.32	0.04	2,300	BUDWEISER BREWING COMPANY APAC LIMITED	2,775.21	0.01
195	GEORGE WESTON	29,358.32	0.08	3,000	CK ASSET HOLDINGS LTD	11,835.41	0.03
391	GILDAN ACTIVEWEAR	16,508.74	0.04	4,000	SITC INTERNATIONAL HOLDINGS CO LTD	9,689.81	0.03
214	GREAT WEST LIFECO INC	6,545.97	0.02	1,000	WHARF REIC - REG SHS	3,172.26	0.01
1,124	HYDRO ONE LTD	34,948.18	0.09		<b>Denmark</b>	<b>144,854.88</b>	<b>0.38</b>
320	IA FINL CORP --- REGISTERED SHS	23,791.74	0.06	8	A.P. MOELLER-MAERSK A/S -B-	12,083.73	0.03
349	IMPERIAL OIL	22,024.44	0.06	845	DANSKE BANK	22,840.44	0.06
140	INTACT FINANCIAL CORP	24,114.08	0.06	75	GENMAB AS	16,298.55	0.04
557	KEYERA	15,578.64	0.04	317	NOVONESIS A/S	20,504.97	0.05
3,451	KINROSS GOLD CORP	28,999.62	0.08	407	NOVO NORDISK - BEARER AND/OR REGISTERED	42,956.76	0.11
341	LOBLAW COMPANIES	40,727.76	0.11	204	PANDORA	30,170.43	0.08
1,048	LUNDIN MINING (SEK)	9,849.22	0.03		<b>Finland</b>	<b>228,085.97</b>	<b>0.59</b>
97	MAGNA INTL SHS -A- SUB.VTG	3,569.27	0.01	529	ELISA CORPORATION -A-	25,190.98	0.07
403	MANULIFE FINANCIAL REGISTERED	10,683.41	0.03	1,972	FORTUM CORP	29,175.74	0.08
993	MEG ENERGY	16,734.96	0.04	444	HUHTAMAKI OYJ	15,486.72	0.04
146	METRO -A- SUB VTG	8,278.26	0.02	1,329	KESKO CORP	25,470.29	0.07
148	NATIONAL BK CANADA	12,538.90	0.03	135	KONE OYJ -B-	7,249.50	0.02
1	NORTHLAND POWER INC	15.47	0.00	1,438	METSO CORPORATION	13,804.80	0.04
158	ONEX CORP SUB.VOTING	9,926.94	0.03	9,567	NOKIA OYJ	37,540.91	0.10
698	PAN AMERICAN SILVER	13,073.47	0.03	2,071	NORDEA BANK	21,931.89	0.06
383	PARKLAND FUEL - REGISTERED SHS	8,855.17	0.02	337	ORION CORPORATION (NEW) -B-	16,587.14	0.04
530	PEMBINA PIPELINE CORP	19,597.08	0.05	171	SAMPO	7,164.90	0.02
488	POWER CORP DU CANADA SUB.	13,807.38	0.04	902	STORA ENSO -R-	10,373.00	0.03
497	RIOCAN REIT (UNITS)	6,717.86	0.02	901	WARTSILA CORPORATION -B-	18,110.10	0.05
273	RITCHIE BRO AUCTION - REG SHS	19,708.87	0.05		<b>France</b>	<b>761,438.54</b>	<b>1.97</b>
91	ROYAL BANK OF CANADA	10,187.90	0.03	178	ACCOR SA	6,942.00	0.02
514	SAPUTO	9,951.03	0.03	97	AIR LIQUIDE NOM. PRIME FIDELITE	16,806.22	0.04
273	SHOPIFY -A- SUBORD VOTING	19,618.34	0.05	4	AIR LIQUIDE-REG SHS LOYALTY BONUS 2025	693.04	0.00
287	STANTEC INC	20,702.45	0.05	122	AMUNDI SA	8,180.10	0.02
785	SUNCOR ENERGY	25,990.52	0.07	118	ARKEMA SA	10,089.00	0.03
143	SUN LIFE FINANCIAL INC	7,440.46	0.02	208	AXA SA	7,182.24	0.02

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
147 BIOMERIEUX SA	15,817.20	0.04	283 BRENNTAG SE	18,955.34	0.05
206 BNP PARIBAS SA	12,679.30	0.03	76 CARL ZEISS MEDITEC AG - INHABER-AKT	5,407.40	0.01
3,683 BOLLORE --- ACT	22,042.76	0.06	360 CONTINENTAL AG (GERM)	20,930.40	0.05
879 BOUYGUES SA	26,422.74	0.07	911 COVESTRO AG	50,961.34	0.13
368 BUREAU VERITAS SA	10,959.04	0.03	148 CTS EVENTIM AG & CO KGAA	13,815.80	0.04
53 CAPGEMINI SE	10,279.35	0.03	348 DAIMLER TRUCK HOLDING AG - REG SHS	11,703.24	0.03
1,296 CARREFOUR SA	19,841.76	0.05	1,410 DEUTSCHE BANK AG PREFERENTIAL SHARE	21,852.18	0.06
209 CIE DE SAINT-GOBAIN	17,079.48	0.04	348 DEUTSCHE POST AG REG SHS	13,930.44	0.04
1,986 CREDIT AGRICOLE SA	27,257.85	0.07	785 DEUTSCHE TELEKOM AG-REG	20,716.15	0.05
698 DANONE SA	45,607.32	0.12	102 DR ING HCF PORSCHE AKTIENGESSELLSCH	7,293.00	0.02
416 DASSAULT SYST.	14,822.08	0.04	1,100 E.ON SE	14,690.50	0.04
207 EIFFAGE	17,934.48	0.05	788 EVONIK INDUSTRIES AG	16,548.00	0.04
1,350 ENGIE --- REGISTERED LOYALTY BONUS	20,945.25	0.05	457 GEA GROUP AG - INHABER-AKT	20,089.72	0.05
71 ENGIE --- REGISTERED SHS LOYALTY BONUS	1,101.57	0.00	62 HANNOVER RUECK SE	15,878.20	0.04
10 ENGIE SA	155.15	0.00	174 HEIDELBERG MATERIALS AG	16,982.40	0.04
85 ESSILORLUXOTTICA SA	18,071.00	0.05	437 HENKEL AG & CO KGAA PREFERENTIAL SHARE	36,882.80	0.10
142 EURAZEO PRIME DE FIDELITE	10,472.50	0.03	191 INFINEON TECHNOLOGIES AG	6,008.86	0.02
70 GAZTRANSPORT ET TECHNIGAZ SA	8,869.00	0.02	978 K+S	11,256.78	0.03
168 GECINA	17,371.20	0.04	202 KION GROUP AG	7,132.62	0.02
6 HERMES INTERNATIONAL SA	13,236.00	0.03	250 KNORR-BREMSE AG - BEARER SHS	19,962.50	0.05
214 IPSEN	23,647.00	0.06	265 LEG IMMOBILIEN - NAMEN AKT	24,851.70	0.06
509 KLEPIERRE SA	14,984.96	0.04	273 MERCEDES-BENZ GROUP	15,844.92	0.04
250 LA FRANCAISE DES JEUX SA	9,235.00	0.02	102 MERCK KGAA	16,116.00	0.04
208 LEGRAND SA	21,486.40	0.06	25 MUENCHENER RUECKVERSICHERUNGS AG REG SHS	12,357.50	0.03
30 L OREAL-ACT REG PROV PRIM.FIDELITE 2013	12,061.50	0.03	245 NEMETSCHKE	22,785.00	0.06
610 MICHELIN (CGDE)	22,240.60	0.06	297 PUMA AG	11,137.50	0.03
1,664 ORANGE	17,114.24	0.04	670 RWE AG	21,895.60	0.06
51 PERNOD RICARD SA	6,915.60	0.02	367 SAP AG	75,014.80	0.19
702 RENAULT SA	27,370.98	0.07	405 SCOUT24	31,286.25	0.08
1,031 REXEL SA	26,775.07	0.07	48 SIEMENS AG - NAMEN-AKT	8,704.32	0.02
553 RUBIS	13,559.56	0.04	165 SYMRISE AG	20,476.50	0.05
46 SAFRAN SA	9,710.60	0.03	102 VOLKSWAGEN AG-PREF	9,706.32	0.03
387 SANOFI	39,822.30	0.10	349 ZALANDO SE	10,337.38	0.03
91 SCHNEIDER ELECTRIC SE	21,494.20	0.06	<b>Guernsey</b>	<b>52,673.77</b>	<b>0.14</b>
34 SEB SA	3,485.00	0.01	672 AMDOCS LTD	52,673.77	0.14
251 SPIE SA	8,609.30	0.02	<b>Hong Kong</b>	<b>211,373.59</b>	<b>0.55</b>
710 TOTAENERGIES SE	41,535.00	0.11	4,500 CHINA L&P HLDGS	35,739.83	0.09
264 UNIBAIL RODAMCO	20,750.40	0.05	2,500 CK HUTCHISON	12,890.91	0.03
535 VALEO SA	5,788.70	0.01	3,000 CK INFRASTRUCTURE HOLDINGS LTD	18,410.64	0.05
3,275 VIVENDI SA	33,994.50	0.09	10,000 HANG LUNG PROPERTIES LTD	8,755.44	0.02
<b>Germany</b>	<b>727,638.58</b>	<b>1.88</b>	2,200 HENDERSON LAND DEVELOPMENT CO LTD	6,293.76	0.02
43 ADIDAS AG - REG SHS	10,229.70	0.03	15,475 HONG KONG CHINA GAS	11,424.75	0.03
33 ALLIANZ SE	9,735.00	0.03	2,513 MTR CORP LTD	8,508.18	0.02
102 BASF SE	4,850.62	0.01	24,416 PCCW LTD	12,026.48	0.03
239 BAYER AG-REG	7,247.68	0.02	2,500 POWER ASSETS HOLDINGS	14,361.68	0.04
239 BAYERISCHE MOTOREN WERKE AG	18,924.02	0.05	13,184 SINO LAND	12,972.76	0.03
334 BEIERSDORF AG	45,140.10	0.12	1,500 SUN HUNG KAI PROPERTIES LTD	14,802.92	0.04

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
2,500 SWIRE PACIFIC LTD SIE A	19,148.91	0.05	1,000 AMADA CO. LTD.	9,129.93	0.02
6,000 SWIRE PROPERTIES LTD	11,060.23	0.03	500 AOZORA BANK SHS	8,343.78	0.02
35,150 WH GROUP 144A - REG SHS	24,977.10	0.06	1,200 ASAH KASEI CORP - REG SHS	8,133.31	0.02
<b>Ireland</b>	<b>353,586.03</b>	<b>0.92</b>	3,700 ASHIKAGA HOLDINGS CO LTD	13,315.29	0.03
76 ACCENTURE - SHS CLASS A	24,071.04	0.06	400 ASICS CORP KOBE	7,519.43	0.02
624 AERCAP HOLDINGS	52,959.35	0.14	300 ASTELLAS PHARMA	3,095.09	0.01
4,641 AIB GRP - REGISTERED	23,877.95	0.06	300 BAYCURR CONSULT --- REGISTERED SHS	9,967.44	0.03
280 APTIV PLC	18,066.22	0.05	300 BRIDGESTONE CORP	10,335.77	0.03
540 DCC PLC	33,066.52	0.09	800 BROTHER INDUSTRIES	13,931.36	0.04
199 KERRY GROUP -A-	18,536.85	0.05	600 CANON INC - REG SHS	17,676.04	0.05
169 LINDE PLC	72,209.44	0.19	800 CAPCOM CO LTD	16,677.55	0.04
959 MEDTRONIC HLD	77,361.02	0.20	1,100 CASIO COMPUTER CO LTD	8,189.37	0.02
96 TRANE TECH - REGISTERED SHS	33,437.64	0.09	800 CENTRAL JAPAN RAILWAY CO	16,622.42	0.04
<b>Israel</b>	<b>175,342.43</b>	<b>0.45</b>	3,000 CHIBA BANK	21,658.13	0.06
2,500 BANK HAPOALIM (IL662577)	22,456.55	0.06	2,300 CHUBU ELECTRIC POWER CO INC	24,218.90	0.06
1,623 BANK LEUMI LE-ISRAEL (IL604611)	14,246.48	0.04	600 COMSYS HOLDINGS CORP	11,745.19	0.03
504 CHECK POINT SOFTWARE TECHNOLOGIES	87,071.58	0.23	4,600 CONCORDIA FIN GRP	22,821.38	0.06
3,485 ISRAEL DISCOUNT BANK LTD. -A-	17,503.28	0.05	300 COSMO ENERGY HOLDINGS CO LTD	14,684.31	0.04
161 NICE SYSTEMS LTD (IL273011)	25,162.13	0.07	200 DAI-ICHI LIFE HOLDINGS INC	4,612.88	0.01
254 UNITED MIZRAHI BANK REG.SHS	8,902.41	0.02	1,200 DAI NIPPON PRINTING CO LTD	19,183.19	0.05
<b>Italy</b>	<b>387,729.30</b>	<b>1.00</b>	100 DAINIPPON SCREEN MFG CO LTD	6,247.19	0.02
816 ASSICURAZIONI GENERALI SPA	21,175.20	0.05	500 DAIWA HOUSE INDUSTRY CO LTD	14,109.89	0.04
4,011 BANCO BPM SPA - REGISTERED	24,298.64	0.06	9 DAIWA HOUSE REIT INV SHS	13,276.76	0.03
4,328 BPER BANCA SPA	21,856.40	0.06	2,600 DAIWA SECURITIES GROUP INC	16,368.10	0.04
2,129 DAVIDE CAMPARI-MILANO N.V.	16,180.40	0.04	100 DISCO CO LTD	23,484.12	0.06
993 ENEL SPA - AZ NOM	7,124.78	0.02	300 DON QUIJOTE HOLDINGS CO.,LTD	6,943.76	0.02
2,214 ENI SPA	30,291.95	0.08	800 EAST JAPAN RAILWAY CO	14,274.64	0.04
62 FERRARI NV	26,021.40	0.07	1,500 EBARA CORPORATION	21,869.55	0.06
8,981 INTESA SANPAOLO SPA - AZ NOM	34,464.59	0.09	700 ELECTRIC POWER DEVELOPMENT CO	10,501.77	0.03
1,922 LEONARDO SPA	38,478.44	0.10	7,900 ENEOS HOLDINGS INC	38,535.06	0.10
1,989 MEDIOBANCA	30,481.43	0.08	200 FUJI ELECTRIC SHS	10,799.31	0.03
221 MONCLER SPA	12,601.42	0.03	600 FUJIFILM HOLDINGS CORP	13,861.21	0.04
548 POSTE ITALIANE SPA	6,899.32	0.02	1,000 FUJITSU LTD	18,388.27	0.05
324 PRYSMIAN SPA	21,124.80	0.05	700 FUKUOKA FINANCIAL GROUP	16,096.86	0.04
335 RECORDATI SPA	17,018.00	0.04	800 HAKUHODO DY HOLDINGS INC	5,858.19	0.02
1,917 SNAM SPA - AZ NOM	8,762.61	0.02	400 HAMATSU PHOTONICS	4,699.33	0.01
2,849 TERNA SPA	23,042.71	0.06	100 HANKYU HANSHIN HOLDINGS INC	2,769.99	0.01
1,217 UNICREDIT SPA REGS	47,907.21	0.12	1,300 HASEKO CORP	15,248.39	0.04
<b>Japan</b>	<b>2,540,633.19</b>	<b>6.58</b>	100 HIKARI TSUSHIN	19,963.69	0.05
7 ADVANCE RESIDEN INVESTMENT CORP	14,755.09	0.04	1,200 HONDA MOTOR CO LTD	11,331.76	0.03
500 ADVANTEST CORP	21,113.16	0.05	200 HORIBA	11,706.35	0.03
1,200 AEON CO LTD	29,308.48	0.08	300 HOSHIZAKI	9,366.09	0.02
300 AGC INC.	8,732.78	0.02	1,200 HULIC CO LTD	10,933.36	0.03
900 AIR WATER	11,340.22	0.03	2,900 IDEMITSU KOSAN	18,674.54	0.05
600 AISIN CORPORATION	5,927.09	0.02	1,400 INPEX	16,995.76	0.04
300 AJINOMOTO CO INC	10,422.21	0.03	500 ISETAN MITSUKOSHI	6,971.95	0.02
600 ALFRESA HOLDINGS CORP	8,479.09	0.02	500 ISUZU MOTORS LTD	6,047.99	0.02

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
300 ITOCHU CORP	14,428.73	0.04	700 NAGOYA RAIL ROAD CO. LTD.	7,634.06	0.02
27 JAPAN METRO FUND INVESTMENT CORP	16,338.03	0.04	200 NANKAI ELECTRIC RAILWAY CO LTD	2,956.03	0.01
3,900 JAPAN POST BANK	32,687.34	0.08	400 NEC CORP	34,452.56	0.09
3,600 JAPAN POST HOLDINGS CO	30,804.35	0.08	700 NGK INSULATORS LTD	8,204.09	0.02
5 JAPAN PRIME REALTY INVESTMENT CORP	10,915.20	0.03	600 NH FOODS LTD	20,043.88	0.05
700 JAPAN TOBACCO	18,324.38	0.05	600 NICHIREI CORP	16,789.05	0.04
900 JFE HOLDINGS INC	10,815.91	0.03	1,200 NIKON CORP	11,166.39	0.03
400 JP POST INSRAN CO	6,524.69	0.02	300 NINTENDO CO LTD - REG SHS	14,349.80	0.04
2 JP REAL ESTATE INVESTMENT	7,153.60	0.02	700 NIPPON STEEL CORP	14,022.82	0.04
800 KAJIMA CORP	13,407.68	0.03	4,300 NIPPON TELEGRAPH AND TELEPHONE-REG SHS	3,954.15	0.01
200 KANSAI PAINT CO LTD	3,197.20	0.01	100 NISSAN CHEMICAL CORP	3,210.98	0.01
600 KAO CORP	26,718.91	0.07	1,800 NISSAN MOTOR CO LTD	4,538.34	0.01
800 KAWASAKI HEAVY INDUSTRIES LTD - REG SHS	29,090.49	0.08	1,500 NISSHIN FLOUR MILL.	17,086.90	0.04
100 KDDI CORP	2,877.73	0.01	900 NISSHIN FOODS	22,590.23	0.06
200 KEIHAN EL RWY	3,794.79	0.01	500 NITERRA CO.,LTD.	12,512.54	0.03
1,600 KEIKYU CORP	11,721.39	0.03	500 NITTO DENKO CORP	7,480.90	0.02
600 KEWPIE CORP	13,455.29	0.03	600 NOF CORP	9,245.81	0.02
200 KOBAYASHI PHARMACEUTICAL CO	7,144.83	0.02	2,500 NOMURA HOLDINGS INC	11,635.57	0.03
1,000 KOBE STEEL	10,721.01	0.03	6 NOMURA REAL ESTATE MASTER FUND	5,370.84	0.01
300 KONAMI GROUP CORPORATION	27,333.41	0.07	700 NOMURA RESEARCH INSTITUTE	23,239.82	0.06
1,600 KURARAY CO LTD	21,242.82	0.06	100 NPN EXPRESS H --- SHS	4,723.76	0.01
400 KYOCERA CORP	4,159.36	0.01	1,800 NSK LTD	8,128.42	0.02
400 KYOTO FINANCIAL GROUP INC	5,523.69	0.01	1,600 OBAYASHI CORP - REG SHS	18,170.91	0.05
600 KYOWA KIRIN CO LTD	9,497.63	0.02	4,500 OJI HOLDINGS	16,180.18	0.04
1,800 KYUSHU ELECTRIC POWER CO INC	17,617.79	0.05	1,200 ONO PHARMACEUTICAL CO LTD	14,368.60	0.04
800 KYUSHU RAILWAY	20,721.65	0.05	200 ORACLE CORP JAPAN	18,472.84	0.05
1,100 LION CORP	11,128.18	0.03	200 ORIX CORP	4,156.86	0.01
500 LIXIL CORPORATION	5,366.77	0.01	8 ORIX JREIT INC	7,697.33	0.02
900 MARUBENI CORP	13,192.20	0.03	600 OSAKA GAS CY	12,117.28	0.03
300 MARUI GROUP CO LTD	4,492.30	0.01	1,200 OTSUKA CORP	26,639.97	0.07
600 MATSUKIYOCOCO - REG SHS	8,843.66	0.02	200 OTSUKA HOLDINGS	10,126.55	0.03
1,800 MAZDA MOTOR CORP	12,064.66	0.03	1,500 PANASONIC HLDGS --- REGISTERED SHS	11,679.42	0.03
400 MC DONALD'S CO (JAPAN)	17,138.58	0.04	3 R-API	6,145.08	0.02
700 MEDICEO HOLDINGS CORP	10,920.52	0.03	800 RESONAC HOLDINGS CORPORATION	18,441.52	0.05
800 MEIJI HLDGS	17,990.50	0.05	2,400 RESONA HOLDINGS INC	14,997.76	0.04
500 MINEBEA MITSUMI	8,826.12	0.02	400 RHOTO PHARMACEUTIC	8,950.15	0.02
2,200 MITSUBISHI CHEMICAL GROUP CORPORATION	12,663.38	0.03	2,100 RICOH CO LTD	20,290.99	0.05
300 MITSUBISHI CORP	5,548.43	0.01	300 RINNAI CORP	6,635.56	0.02
1,000 MITSUBISHI ELECTRIC CORP	14,429.36	0.04	700 ROHM CO LTD	7,042.10	0.02
300 MITSUBISHI ESTATE	4,244.24	0.01	800 RYOHIN KEIKAKU CO LTD	13,199.72	0.03
1,200 MITSUBISHI GAS CHEM.	20,818.12	0.05	1,900 SANTEN PHARMACEUTICAL CO LTD	20,643.66	0.05
2,900 MITSUBISHI HC CAPITAL INC	18,356.64	0.05	700 SANWA HOLDING CORP	16,552.89	0.04
400 MITSUBISHI MATERIAL	6,452.03	0.02	200 SECOM CO LTD	6,632.43	0.02
1,900 MITSUBISHI UFJ FINANCIAL GROUP-REG SHS	17,299.26	0.04	700 SEGA SAMMY HOLDINGS INC	12,540.73	0.03
700 MITSUI CHEMICALS	16,684.44	0.04	1,800 SEIKO EPSON CORP	29,761.38	0.08
1,110 MIZUHO FINANCIAL GROUP INC - REG SHS	20,414.46	0.05	900 SEKISUI CHEMICAL CO LTD	12,580.51	0.03
300 MS&AD INSURANCE GROUP HOLDING	6,257.83	0.02	700 SEKISUI HOUSE LTD	17,425.48	0.05

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
2,900 SHIMIZU CORP	17,866.16	0.05	500 YOKOGAWA ELECTRIC CORP	11,447.65	0.03
2,000 SHIZUOKA FINANCIAL GROUP, INC.	15,591.35	0.04	200 ZENSHO CO	9,942.38	0.03
1,500 SOHGO SECURITY SERVICES CO	9,725.02	0.03	<b>Jersey</b>	<b>39,403.96</b>	<b>0.10</b>
1,280 SOJITZ CORP	26,980.74	0.07	2,476 AMCOR --- REGISTERED SHS	25,136.04	0.07
300 SOMPO HOLDINGS INC	6,015.42	0.02	302 EXPERIAN GROUP	14,267.92	0.04
500 SONY CORP --- REGSH	8,699.27	0.02	<b>Luxembourg</b>	<b>246,480.55</b>	<b>0.64</b>
200 SQUARE ENIX HDLGS	7,134.82	0.02	217 ARCELORMITTAL SA	5,108.18	0.01
100 STANLEY ELECTRIC CO LTD	1,668.44	0.00	70 HIROSE ELECTRIC --- REGSH	7,984.85	0.02
900 SUBARU CORPORATION	13,992.76	0.04	300 KIRIN HOLDINGS CO LTD	4,108.00	0.01
800 SUMCO CORP	7,727.40	0.02	600 MURATA MFG --- REGSH	10,548.12	0.03
4,100 SUMITOMO CHEMICAL CO LTD	10,465.75	0.03	3,000 PERSOL HLDG --- REGSH	4,825.86	0.01
700 SUMITOMO CORP	14,005.28	0.04	4,800 SAMSONITE INTERNATIONAL SA	11,849.25	0.03
500 SUMITOMO FORESTRY CO LTD	22,221.90	0.06	510 SPOTIFY TECH - REGISTERED SHS	168,406.71	0.44
700 SUMITOMO HEAVY INDUSTRIES	15,083.96	0.04	400 SUMITOMO EL IND --- REGSH	5,751.70	0.01
600 SUMITOMO MITSUI FINANCIAL GROUP INC	11,444.51	0.03	1,446 TENARIS - REG SHS	20,439.21	0.05
400 SUMITOMO MITSUI TRUST GROUP, INC.	8,496.63	0.02	300 TOHO GAS --- REGSH	7,458.67	0.02
300 SUNTORY BEBERAGE AND FOOD LTD - REG SHS	10,136.57	0.03	<b>Netherlands</b>	<b>557,578.80</b>	<b>1.44</b>
400 SUZUKEN CO	12,535.72	0.03	211 AALBERTS N.V.	7,688.84	0.02
800 SUZUKI MOTOR CORP	7,980.47	0.02	845 ABN AMRO GROUP DEP RECEIPT	13,693.23	0.04
500 TAIHEIYO CEMENT CORP	10,551.88	0.03	160 AKZO NOBEL NV	10,128.00	0.03
300 TAIYO YUDEN CO	5,478.90	0.01	37 ASM INTERNATIONAL NV - REG SHS	21,807.80	0.06
200 TAKEDA PHARMACEUTICAL	5,140.32	0.01	12 ASML HOLDING NV	8,947.20	0.02
800 TEIJIN LTD	7,095.97	0.02	353 ASR NEDERLAND NV - REG SHS	15,532.00	0.04
300 THK CO LTD	4,724.39	0.01	253 BESI - REG SHS	28,728.15	0.07
700 TIS SHS	16,009.17	0.04	287 EXOR NV	27,595.05	0.07
800 TOBU RAILWAY CO LTD	12,543.24	0.03	477 FERROVIAL INTERNATIONAL SE	18,402.66	0.05
200 TOHO CO	7,282.65	0.02	158 HEINEKEN NV - BEARER/REG SHS	12,583.12	0.03
100 TOKYO ELECTRON LTD - REG SHS	15,841.91	0.04	45 IMCD	7,015.50	0.02
1,200 TOKYO GAS CO LTD	25,083.97	0.06	1,820 ING GROUP NV	29,618.68	0.08
100 TOKYO TATEMONO CO	1,438.55	0.00	1,015 KONINKLIJKE AHOLD DELHAIZE NV	31,495.45	0.08
500 TOKYU CORP	5,803.69	0.02	7,265 KONINKLIJKE KPN NV	26,655.29	0.07
1,500 TOKYU FUDOSAN HOLDINGS CORP	9,264.61	0.02	757 LYONDELLBASELL -A-	65,047.53	0.17
700 TOPPAN HOLDINGS INC.	18,609.39	0.05	763 NN GROUP NV	34,167.14	0.09
1,200 TOSOH CORP	14,379.87	0.04	99 NXP SEMICONDUCTORS NV - BEARER SHS	21,290.26	0.06
500 TOTO LTD	16,715.76	0.04	379 PROSUS N.V. (ZAR)	14,879.54	0.04
200 TOYO SUISAN KAISHA	11,712.62	0.03	275 RANDSTAD BR	12,265.00	0.03
100 TOYOTA INDUSTRIES CORP	6,906.17	0.02	1,601 ROYAL PHILIPS NV	47,101.42	0.12
200 TOYOTA MOTOR CORP	3,185.30	0.01	227 SIGNIFY NV - REG SHS	4,803.32	0.01
300 TOYOTA TSUSHO CORP	4,857.81	0.01	602 STELLANTIS NV-BEARER AND REGISTERED SHS	7,469.62	0.02
400 TREND MICRO INC	21,262.87	0.06	993 UNIVERSAL MUSIC GROUP N.V.	23,335.50	0.06
200 TSURUHA HLDG	11,363.08	0.03	445 WOLTERS KLUWER NV	67,328.50	0.17
15 UNITED URBAN INVESTMENT CORP	12,976.09	0.03	<b>New Zealand</b>	<b>98,376.23</b>	<b>0.25</b>
1,200 USS	10,196.71	0.03	3,779 CONTACT ENERGY LTD	17,601.29	0.05
1,000 YAKULT HONSHA CO LTD	20,790.55	0.05	280 FISCHER AND PAYKEL INDUSTRIES LTD	5,547.00	0.01
900 YAMAHA MOTOR CO LTD	7,216.25	0.02	3,801 FLETCHER BUILDING LTD	6,392.42	0.02
800 YAMATAKE CORP	5,815.59	0.02	3,670 INFRASTRUCTURE AND UTILITIES NZ LTD	25,629.95	0.07
1,000 YAMAZAKI BAKING CO	17,824.50	0.05	5,401 MERIDIAN ENERGY LTD	18,289.69	0.05

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
6,999 SPARK NEW	12,089.94	0.03	384 ENDESA	7,537.92	0.02
1,762 THE A2 MILK CO LTD	6,880.85	0.02	1,914 IBERDROLA SA	26,585.46	0.07
64 XERO	5,945.09	0.02	728 INDITEX SHARE FROM SPLIT	38,685.92	0.10
<b>Norway</b>	<b>205,801.15</b>	<b>0.53</b>	1,489 MERLIN PROPERTIES SOCIMI S.A.	16,929.93	0.04
1,574 DNB BK ASA	28,976.06	0.08	580 NATURGY ENERGY GROUP SA	13,467.60	0.03
1,045 EQUINOR ASA	23,709.19	0.06	1,938 REDEIA CORPORACION SA	33,856.86	0.09
305 KONGSBERG GRUPPEN	26,776.69	0.07	2,018 REPSOL SA	23,903.21	0.06
1,933 MOWI ASA - REG SHS	31,202.62	0.08	4,756 TELEFONICA SA	20,907.37	0.05
2,557 NORSK HYDRO ASA	14,891.72	0.04	<b>Sweden</b>	<b>544,535.25</b>	<b>1.41</b>
4,157 ORKLA ASA	35,169.17	0.09	407 ADDTECH - REGISTERED SHS -B-	10,943.99	0.03
2,591 TELENOR ASA	29,756.27	0.08	278 ALFA LAVAL AB - REG SHS	11,982.04	0.03
539 YARA INTERNATIONAL ASA	15,319.43	0.04	312 ASSA ABLOY AB -B- REG SHS	9,420.95	0.02
<b>Portugal</b>	<b>60,038.75</b>	<b>0.16</b>	1,169 BIOVITRUM AB	33,789.71	0.09
1,914 EDP ENERGIAS DE PORTUGAL SA - REG SHS	7,851.23	0.02	315 BOLIDEN - REG SHS	9,592.28	0.02
1,649 GALP ENERGIA,SA REG.SHS -B-	27,703.20	0.07	1,020 ESSITY AB REGISTERED -B-	28,572.26	0.07
1,388 JERONIMO MARTINS SGPS SA - REG SHS	24,484.32	0.06	491 GETINGE -B-	9,496.23	0.02
<b>Singapore</b>	<b>245,862.40</b>	<b>0.64</b>	1,965 HENNES AND MAURITZ AB	30,014.32	0.08
6,452 CAPITALAND ASCE UNITS	12,897.24	0.03	671 INDUSTRIVAERDEN -C- FREE	22,141.28	0.06
6,653 CAPITALAND INTEGRATED COMMERCIAL TRUST	9,858.02	0.03	1,049 INVESTOR - REG SHS -B-	28,981.26	0.08
3,400 CAPITALAND INV --- REGISTERED SHS	7,414.29	0.02	1,263 SAAB AB	24,103.39	0.06
2,500 CITY DEVELOPMENT	9,435.61	0.02	456 SANDVIK AB	9,145.80	0.02
12,500 COMFORTDELGRO CORP	13,192.38	0.03	977 SECURITAS -B- FREE	11,131.91	0.03
330 DBS GROUP HOLDINGS	8,776.17	0.02	1,841 SKANDINAVISKA ENSKILDA BANKEN -A-	25,264.32	0.07
26,600 GENTING SPORE -REGISTERED SHS	16,267.69	0.04	596 SKANSKA -B- FREE	11,158.21	0.03
4,300 KEPPEL LTD	19,925.91	0.05	1,463 SKF AB -B-	26,122.69	0.07
8,141 MAPLE TREE INDUSTRIAL	13,826.76	0.04	2,625 SVENSKA CELLULOSA SCA AB-SHS-B-	34,329.43	0.09
11,900 MAPLE TREE LOG TRUST REAL ESTATE INV TRU	12,143.28	0.03	4,245 SVENSKA HANDELSBANKEN AB-A-	39,117.94	0.10
1,097 OVERSEA-CHINESE BANKING CORPORATION LTD	11,577.63	0.03	771 SWEDBANK -A-	14,673.06	0.04
2,800 SEMBCORP INDUSTRIES LTD	10,841.87	0.03	2,511 TELE2 AB	25,502.87	0.07
2,900 SINGAPORE AIRLINES LTD	13,782.98	0.04	6,534 TELEFON ERICSSON	44,310.84	0.11
2,600 SINGAPORE EXCHANGE LTD	20,752.75	0.05	11,168 TELIA COMPANY AB	32,419.09	0.08
1,300 SINGAPORE TECHNOLOGIES ENGINEERING	4,234.14	0.01	743 TRELLEBORG -B- FREE	25,627.03	0.07
6,200 SINGAPORE TELECOM - SH BOARD LOT 1000	14,040.19	0.04	1,126 VOLVO AB -B-	26,694.35	0.07
12,800 SUNTEC REAL ESTATE INVESTMENT TRUST	11,898.65	0.03	<b>Switzerland</b>	<b>1,016,003.10</b>	<b>2.63</b>
269 UNITED OVERSEAS BANK	6,048.39	0.02	489 ABB REG.SHS	25,445.97	0.07
1,900 UOL GROUP LTD	7,383.54	0.02	507 ADECCO REG.SHS	15,498.92	0.04
1,100 VENTURE CORPORATION LIMITED	10,794.34	0.03	321 ALCON INC. - REG SHS	28,750.03	0.07
4,600 WILMAR INTERNATIONAL LTD	10,770.57	0.03	106 BALOISE HOLDING - REG SHS	19,422.17	0.05
<b>Spain</b>	<b>334,249.09</b>	<b>0.87</b>	8 BARRY CALLEBAUT LTD - NAMEN-AKT	13,307.13	0.03
525 ACS	21,777.00	0.06	809 BUNGE GLOBAL LT	70,052.20	0.18
56 AENA SME SA	11,065.60	0.03	1 CHOCOLADEFABRIKEN LINDT & SP PARTIZIPSCHE	11,588.51	0.03
191 AMADEUS IT GROUP SA -A-	12,399.72	0.03	286 CHUBB - NAMEN AKT	73,903.09	0.19
2,119 BANCO BILBAO VIZCAYA ARGENTARIA SA	20,571.25	0.05	19 CIE FINANCIERE RICHEMONT NAMEN AKT	2,700.31	0.01
13,894 BANCO SABADELL PREFERENTIAL SHARE	26,523.65	0.07	1,204 CLARIANT NAMEN AKT	16,369.64	0.04
5,100 BANCO SANTANDER SA REG SHS	23,462.56	0.06	944 COCA COLA HBC NAMEN	30,224.33	0.08
2,180 BANKINTER SA - REG SHS	17,283.04	0.04	26 EMS-CHEM HOLDINGS-NAMEN ACT.	19,608.05	0.05
1,400 ENAGAS	19,292.00	0.05	695 GARMIN	109,619.51	0.28

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
21 GEBERIT AG	12,299.54	0.03	581 DERWENT LONDON PLC	16,772.57	0.04
305 GEORG FISCHER LTD	20,685.38	0.05	291 DIAGEO PLC	9,103.70	0.02
8 GIVAUDAN SA - REG SHS	39,428.54	0.10	3,534 GSK REG SHS	64,410.92	0.17
397 HOLCIM LTD	34,814.72	0.09	11,387 HALEON PLC REGISTERED SHARE	53,770.23	0.14
41 KUEHNE + NAGEL INTERNATIONAL AG	10,051.30	0.03	1,048 HIKMA PHARMACEUTICALS PLC	24,069.80	0.06
301 LOGITECH INTERNATIONAL SA - NAMEN-AKT	24,158.01	0.06	1,639 HOWDEN JOINERY GROUP	17,866.39	0.05
177 NESTLE SA PREFERENTIAL SHARE	15,973.15	0.04	4,934 HSBC HOLDINGS PLC (USD 0.5)	39,683.11	0.10
710 NOVARTIS AG PREFERENTIAL SHARE	73,266.24	0.19	1,940 IG GROUP HLDGS	21,462.30	0.06
241 PSP SWISS PROPERTY AG	31,716.93	0.08	601 IMI	13,088.30	0.03
138 ROCHE HOLDING LTD - DIVIDEND RIGHT CERT	39,665.20	0.10	215 INTERCONTINENTAL HOTELS GROUP PLC	21,023.26	0.05
511 SANDOZ GROUP AG	19,143.84	0.05	577 INTERTEK GROUP PLC	35,782.94	0.09
140 SCHINDLER HOLDING SA	36,879.28	0.10	894 JOHNSON MATTHEY	16,342.46	0.04
80 SGS LTD	8,016.57	0.02	5,245 J SAINSBURY PLC	18,621.15	0.05
55 SONOVA HOLDING LTD - NAMEN-AKT	17,748.15	0.05	5,304 KINGFISHER PLC	20,526.27	0.05
896 STMICROELECTRONICS NV - BEARER/REG SHS	23,870.68	0.06	2,404 LAND SEC R.E.I.T	18,809.01	0.05
48 SWISSCOM SHS NOM	28,169.32	0.07	42,819 LLOYDS BANKING GROUP PLC	30,259.68	0.08
20 SWISS LIFE HOLDING N-NAMEN REGISTERED	14,998.14	0.04	10,405 M AND G REGISTERED SHS	25,935.91	0.07
321 SWISS PRIME SITE AG-NAMEN AKT	32,340.38	0.08	3,601 MARKS AND SPENCER GROUP PLC	16,125.63	0.04
165 SWISS RE - REG SHS	20,453.02	0.05	4,354 MELROSE IND --- REGISTERED SHS	23,846.14	0.06
46 TECAN GROUP NAM.AKT	13,602.85	0.04	1,575 MONDI PLC	26,898.32	0.07
176 TEMENOS AG NAM.AKT	11,067.18	0.03	2,022 NATIONAL GRID PLC	25,030.47	0.06
42 THE SWATCH GROUP	8,085.93	0.02	3,920 NATWEST GROUP PLC	16,202.01	0.04
687 UBS GROUP NAMEN-AKT	19,016.64	0.05	119 NEXT PLC	13,990.24	0.04
23 VAT GROUP SA	10,524.62	0.03	4,165 PEARSON PLC	50,732.86	0.13
25 ZURICH INSURANCE GROUP - REG SHS	13,537.63	0.04	1,768 PENNON GROUP --- REGISTERED SHS	12,579.24	0.03
<b>Thailand</b>	<b>4,374.98</b>	<b>0.01</b>	1,020 PERSIMMON PLC	20,147.47	0.05
11,700 THAI BEVERAGE PUBLIC CO LTD	4,374.98	0.01	3,292 PHOENIX GROUP HOLDINGS PLC - REG SHS	22,136.58	0.06
<b>United Kingdom</b>	<b>1,460,075.78</b>	<b>3.78</b>	252 RECKITT BENCKISER GROUP PLC	13,862.20	0.04
609 3I GROUP PLC	24,190.19	0.06	833 RELX PLC	35,130.06	0.09
5,300 ABRDN PLC	10,405.08	0.03	300 RIO TINTO PLC	19,105.82	0.05
381 ANGLO AMERICAN PLC	11,122.52	0.03	3,159 SAGE GROUP	38,896.65	0.10
1,321 ASSOCIATED BRITISH FOODS PLC	37,039.76	0.10	2,659 SCHRODERS PLC	11,159.46	0.03
63 ASTRAZENECA PLC	8,774.04	0.02	1,342 SHELL PLC	39,112.43	0.10
5,629 AVIVA PLC	32,716.59	0.08	1,208 SMITH AND NEPHEW PLC	16,812.26	0.04
3,920 BARCLAYS PLC	10,579.12	0.03	1,012 SMITHS GROUP -SHS-	20,396.90	0.05
2,720 BARRATT DEVELOPMENTS PLC	15,648.87	0.04	470 SPECTRIS	15,409.65	0.04
422 BELLWAY PLC	15,793.62	0.04	82 SPIRAX-SARCO ENGIN	7,406.17	0.02
4,058 B M EUROPEAN VALUE RETAIL	20,249.77	0.05	2,937 STANDARD CHARTERED PLC	27,991.60	0.07
5,433 BP PLC	25,576.66	0.07	2,616 TATE & LYLE PLC NPV	21,458.09	0.06
920 BP PLC	4,327.76	0.01	10,976 TAYLOR WIMPEY PLC	21,673.66	0.06
470 BRITISH AMERICAN TOBACCO PLC	15,387.06	0.04	11,025 TESCO --- REGISTERED SHS	47,529.21	0.12
3,614 BRITISH LAND CO PLC REIT	18,911.56	0.05	305 THE BERKELEY GROUP HOLDINGS PLC	17,301.84	0.04
399 BUNZL PLC	16,946.89	0.04	270 UNILEVER PLC	15,702.54	0.04
570 BURBERRY GROUP PLC	4,802.24	0.01	2,504 UNITED UTILITIES GROUP PLC - REG SHS	31,463.64	0.08
19,503 CENTRICA	27,342.41	0.07	27,298 VODAFONE GROUP PLC	24,619.22	0.06
282 COCA-COLA EUROPACIFIC PARTNERS	19,898.30	0.05	409 WEIR GROUP PLC	10,647.12	0.03
8,109 CONVATEC GROUP REGD	22,122.99	0.06	195 WHITBREAD	7,344.87	0.02

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<b>United States of America</b>	<b>25,985,736.75</b>	<b>67.29</b>	134 BIOGEN IDEC INC	23,273.65	0.06
503 3M CO	61,610.23	0.16	930 BIOMARIN PHARMACEUTICAL INC	58,572.38	0.15
374 ABBOTT LABORATORIES	38,205.94	0.10	455 BIO-TECHNE CORP	32,586.49	0.08
1,321 ABBVIE INC	233,744.98	0.61	201 BLACKSTONE INC - REGISTERED SHS	27,578.63	0.07
1,114 AFLAC INC	111,594.64	0.29	8 BOOKING HOLDINGS INC	30,193.06	0.08
698 AIRBNB INC	79,309.51	0.21	578 BOOZ ALLEN HAMILTON -A-	84,293.07	0.22
829 AKAMAI TECHNOLOGIES	74,985.48	0.19	881 BOSTON SCIENTIF CORP	66,150.98	0.17
55 ALEXANDRIA REAL ESTATE	5,852.11	0.02	3,077 BRISTOL-MYERS SQUIBB CO	142,649.50	0.37
267 ALIGN TECHNOLOGY INC	60,842.65	0.16	1,250 BROADCOM INC - REGISTERED SHS	193,203.71	0.50
1,311 ALLIANT ENERGY CORP	71,291.24	0.18	880 BROWN-FORMAN CORP -B- NON VOTING	38,793.96	0.10
998 ALLSTATE CORP	169,589.80	0.44	575 BUILDERS FIRSTSOURCE	99,878.59	0.26
295 ALNYLAM PHARMACEUTICALS INC	72,697.33	0.19	252 BURLINGTON STORES INC	59,492.82	0.15
1,351 ALPHABET INC -A-	200,764.62	0.52	455 BXP INC	32,802.57	0.08
1,698 ALTRIA GROUP INC	77,654.16	0.20	426 C.H.ROBINSON WORLWIDE INC	42,128.60	0.11
710 AMAZON.COM INC	118,537.97	0.31	491 CADENCE DESIGN SYSTEMS INC	119,238.14	0.31
182 AMERICAN WATER WORKS CO INC	23,848.11	0.06	678 CAPITAL ONE FINANCIAL CORP	90,960.92	0.24
1,153 AMEREN CORPORATION	90,355.61	0.23	165 CARLISLE COS INC	66,492.32	0.17
844 AMERICAN ELECTRIC POWER CO INC	77,590.07	0.20	273 CARMAX INC	18,928.13	0.05
141 AMERICAN EXPRESS	34,262.98	0.09	3,465 CARNIVAL CORP	57,374.85	0.15
1,072 AMERICAN INTL	70,339.64	0.18	155 CATERPILLAR - REGISTERED	54,319.79	0.14
558 AMETEK INC	85,851.15	0.22	598 CBOE HOLDINGS INC	109,773.09	0.28
150 AMGEN INC	43,305.86	0.11	168 CBRE GROUP	18,738.09	0.05
959 AMPHENOL -A-	55,990.72	0.14	453 CDW	91,854.22	0.24
141 ANALOG DEVICES INC	29,079.32	0.08	555 CENTENE CORP	37,435.96	0.10
1,101 ANNALY CAPITAL MANAGEMENT INC	19,799.36	0.05	2,494 CENTERPOINT ENERGY	65,743.90	0.17
199 ANSYS INC	56,814.09	0.15	956 CF INDUSTRIES HOLDINGS INC	73,495.63	0.19
1,526 APA - REGISTERED SHS	33,444.70	0.09	522 CHARLES SCHWAB CORP/THE	30,313.00	0.08
221 APPLE INC	46,138.61	0.12	372 CHENIERE ENERGY INC	59,943.98	0.16
367 APPLIED MATERIALS INC	66,441.78	0.17	206 CHEVRON CORP	27,183.03	0.07
1,382 ARCH CAPITAL GROUP LTD	138,540.53	0.36	900 CHIPOTLE MEXICAN GRILL -A-	46,465.66	0.12
477 ARCHER-DANIELS MIDLAND CO	25,532.89	0.07	1,266 CHURCH AND DWIGHT CO	118,789.95	0.31
431 ARISTA NETWORKS INC	148,224.92	0.38	821 CINCINNATI FINANCIAL CORP	100,133.97	0.26
5,360 AT&T INC	105,658.35	0.27	424 CINTAS	78,216.14	0.20
338 ATLISSIAN CORPORATION PL	48,096.21	0.12	2,002 CISCO SYSTEMS INC	95,467.44	0.25
517 ATMOS ENERGY CORP	64,256.14	0.17	1,111 CITIGROUP INC	62,316.74	0.16
34 AUTOZONE INC	95,964.66	0.25	1,352 CITIZENS FINANCIAL GROUP INC	49,752.82	0.13
163 AVALONBAY COMMUN	32,897.94	0.09	267 CLOROX CO	38,974.03	0.10
265 AVERY DENNISON CORP	52,418.26	0.14	766 CME GROUP -A-	151,442.95	0.39
140 AXON ENTERPRISE - REGISTERED	50,126.79	0.13	1,303 CMS ENERGY CORP	82,461.26	0.21
2,772 BAKER HUGHES RG-A REGISTERED SHS -A-	89,787.91	0.23	455 COCA-COLA CO	29,296.45	0.08
409 BALL CORP	24,887.05	0.06	829 COGNIZANT TECHNOLOGY SOLUTIONS -A-	57,329.17	0.15
1,293 BANK OF AMERICA CORP	45,971.27	0.12	1,410 COLGATE-PALMOLIVE CO	131,151.92	0.34
1,658 BANK OF NY MELLON	106,754.97	0.28	2,368 COMCAST CORP	88,626.28	0.23
2,053 BAXTER INTERNATIONAL INC - REG SHS	69,846.70	0.18	1,836 CONOCOPHILLIPS CO	173,194.82	0.45
167 BECTON DICKINSON - REG SHS	36,076.97	0.09	909 CONSOLIDATED EDISON INC	84,811.76	0.22
239 BERKSHIRE HATHAWAY -B-	98,563.81	0.26	124 CONSTELLATION BRANDS INC -A-	28,630.94	0.07
436 BEST BUY CO INC	40,355.54	0.10	242 COOPER COS INC	23,925.70	0.06

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
1,450 COPART INC	68,079.39	0.18	90 ESTEE LAUDER COMPANIES INC -A-	8,039.16	0.02
2,246 CORNING INC	90,862.33	0.24	1,322 EVERGY	73,453.00	0.19
310 CORTEVA - REGISTERED SHS	16,329.82	0.04	1,525 EVERSOURCE ENERGY	92,985.31	0.24
572 COSTAR GROUP INC	38,664.65	0.10	957 EXACT SCIENCES CORP	58,412.11	0.15
113 COSTCO WHOLESALE CORP	89,760.10	0.23	1,404 EXELON CORP	51,012.23	0.13
3,680 COTERRA ENERGY INC	78,971.37	0.20	443 EXPEDIA GROUP INC	58,754.41	0.15
1,397 CSX CORP	43,222.45	0.11	400 EXPEDITORS INTERNATIONAL OF WASHINGTON	47,094.66	0.12
344 CUMMINS - REGISTERED	99,801.77	0.26	1,030 EXXON MOBIL CORP	108,182.07	0.28
1,847 CVS HEALTH	104,062.86	0.27	165 FACTSET RESEARCH SYSTEMS INC	67,985.53	0.18
420 DANAHER CORP - REG SHS	104,626.50	0.27	53 FAIR ISAAC CORP	92,295.65	0.24
225 DARDEN RESTAURANTS INC	33,089.24	0.09	1,385 FASTENAL CO	88,631.06	0.23
383 DATADOG INC	39,485.67	0.10	519 FEDEX CORP	127,270.21	0.33
492 DECKERS OUTDOOR	70,292.01	0.18	1,047 FIDL NAT FINANCL-A FNF GROUP	58,220.35	0.15
310 DELL TECHNOLOGIES INC -C- REG SHS	32,926.30	0.09	2,414 FIFTH THIRD BANCORP	92,662.30	0.24
584 DEVON ENERGY CORP	20,470.48	0.05	2,223 FIRSTENERGY CORP	88,338.38	0.23
847 DIAMONDBACK ENERGY	130,838.94	0.34	2,396 FORD MOTOR	22,670.81	0.06
327 DIGITAL REALTY TRUST INC	47,415.81	0.12	964 FORTIVE CORPORATION	68,176.62	0.18
921 DOCUSIGN INC	51,238.65	0.13	573 FREEPORT MCMORAN COPPER AND GOLD INC	25,629.82	0.07
77 DOLLAR GENERAL	5,834.77	0.02	204 GARTNER INC	92,629.40	0.24
704 DOLLAR TREE INC	44,357.58	0.11	335 GE AEROSPACE	56,605.26	0.15
1,730 DOMINION RESOURCES - REG SHARE	89,580.84	0.23	729 GENERAL MILLS INC	48,238.56	0.12
185 DOMINO PIZZA INC	71,301.38	0.18	639 GENERAL MOTORS CO	25,673.37	0.07
1,131 DOORDASH - REGISTERED SHS -A-	144,641.93	0.37	443 GENUINE PARTS CO	55,443.97	0.14
380 DOVER CORP	65,284.89	0.17	1,153 GILEAD SCIENCES INC	86,615.76	0.22
574 DOWDUPONT REG SHS	45,830.51	0.12	588 GODADDY -A-	82,600.82	0.21
1,062 DOW - REGISTERED SHS	51,984.28	0.13	115 GOLDMAN SACHS GROUP INC	51,017.11	0.13
1,890 DRAFTKINGS INC	66,384.12	0.17	1,392 HALLIBURTON	36,232.79	0.09
435 DR HORTON	74,355.94	0.19	91 HCA INC	33,139.31	0.09
637 DTE ENERGY COMPANY	73,291.67	0.19	2,235 HEALTHPEAK PROPERTIES INC	45,799.43	0.12
861 DUKE ENERGY CORP	88,950.58	0.23	368 HENRY JACK AND ASSOCIATES INC	58,211.30	0.15
484 EASTMAN CHEMICAL CO	48,549.62	0.13	558 HENRY SCHEIN INC	36,448.37	0.09
251 EATON CORPORATION PUBLIC LIMITED COMPANY	74,540.96	0.19	528 HERSHEY	90,730.56	0.23
1,351 EBAY INC	78,816.91	0.20	676 HESS CORP	82,255.10	0.21
127 ECOLAB INC	29,055.07	0.08	645 HOLOGIC INC	47,078.27	0.12
1,354 EDISON INTERNATIONAL	105,658.22	0.27	143 HOME DEPOT INC	51,918.46	0.13
628 ELECTRONIC ARTS - REGISTERED	80,713.52	0.21	1,710 HORMEL FOODS CORP	48,570.40	0.13
220 ELEVANCE HEALTH	102,504.37	0.27	1,984 HOST HOTELS & RESORTS - SHS	31,272.17	0.08
126 ELI LILLY & CO	100,021.00	0.26	649 HOWMET AEROSPC - REGISTERED SHS	58,296.90	0.15
187 EMCOR GROUP	72,137.55	0.19	4,826 HP ENTERPRISE CO	88,472.71	0.23
285 EMERSON ELECTRIC CO	27,929.26	0.07	937 HP INC	30,115.31	0.08
725 ENTERGY CORP	85,495.50	0.22	151 HUBBELL	57,955.15	0.15
1,010 EOG RESOURCES INC	111,248.87	0.29	177 HUBSPOT INC	84,309.13	0.22
226 EPAM SYSTEMS	40,303.55	0.10	135 HUMANA INC	38,313.61	0.10
2,608 EQT	85,620.82	0.22	6,367 HUNTINGTON BANCSHARES INC	83,862.64	0.22
736 EQTY RESIDENTIAL PPTYS TR SHS BEN.INT.	49,104.04	0.13	219 IDEX CORP	42,090.86	0.11
537 EQUITY LIFESTYLE	34,326.04	0.09	244 ILLINOIS TOOL WORKS	57,295.89	0.15
141 ESSEX PROPERTY TRUST	37,322.90	0.10	556 ILLUMINA INC	64,968.38	0.17

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
1,096	INCYTE CORP	64,912.50	0.17	374	MICROSOFT CORP	144,198.02	0.37
579	INGERSOLL RAND INC	50,924.82	0.13	264	MID-AMER APARTMENT COMMUNITIES INC	37,587.56	0.10
178	INSULET	37,121.54	0.10	333	MOLINA HEALTHCARE	102,807.65	0.27
887	INTEL CORP	18,645.24	0.05	1,003	MOLSON COORS - REGISTERED SHS -B-	51,693.53	0.13
829	INTERNATIONAL BUSINESS MACHINES-REG SHS	164,217.84	0.43	443	MONDELEZ INTERNATIONAL INC	29,242.25	0.08
1,861	INTERNATIONAL PAPER CO - REG SHS	81,456.79	0.21	137	MONOLITHIC POWER	113,486.40	0.29
133	INTUIT	74,004.75	0.19	707	MONSTER BEVERAGE CORP	33,048.87	0.09
78	INTUITIVE SURGICAL	34,334.54	0.09	93	MOODY S CORP	39,547.39	0.10
947	INVITATION HOMS REGISTERED	29,919.11	0.08	188	MORGAN STANLEY	17,559.36	0.05
278	J.B. HUNT TRANSPORT SERVICES INC	42,926.16	0.11	92	MOTOROLA SOLUTIONS INC	37,064.61	0.10
586	J.M. SMUCKER CO SHS	63,585.50	0.16	1,121	NETAPP	124,057.80	0.32
1,155	JOHNSON & JOHNSON	167,715.87	0.43	169	NETFLIX INC	107,402.56	0.28
564	JOHNSON CONTROLS INTL	39,220.50	0.10	243	NORFOLK SOUTHERN	54,106.45	0.14
494	JPMORGAN CHASE CO	93,333.49	0.24	361	NORTHERN TRUST CORP	29,121.30	0.08
1,236	KELLANOVA	89,384.49	0.23	543	NUCOR CORP	73,146.02	0.19
1,702	KENVUE INC	35,273.74	0.09	14	NVR INC	123,081.58	0.32
4,443	KEURIG DR PEPPR --- REGISTERED SHS	149,208.05	0.39	549	OCCIDENTAL PETROLEUM CORP	25,353.22	0.07
4,606	KEYCORP	69,128.18	0.18	384	OLD DOMINION FREIGHT LINES INC	68,346.19	0.18
469	KEYSIGHT TECHNOLOGIES	66,787.48	0.17	388	ONEOK INC (NEW)	31,681.77	0.08
230	KIMBERLY-CLARK CORP	29,321.63	0.08	385	ON SEMICONDUCTOR CORP	25,048.02	0.06
4,790	KINDER MORGAN INC	94,808.57	0.25	322	ORACLE CORP	49,163.39	0.13
66	KLA CORPORATION	45,796.39	0.12	91	O REILLY AUTO	93,898.66	0.24
2,334	KROGER CO	119,831.73	0.31	971	OTIS WORLDWIDE CORPORATION	90,431.20	0.23
314	LABCORP HOLDINGS INC	62,875.96	0.16	964	PACCAR INC	85,235.89	0.22
44	LAM RESEARCH CORP	32,173.76	0.08	489	PACKAGING CORP OF AMERICA	94,378.03	0.24
476	LEIDOS HOLDINGS INC	69,520.18	0.18	5,804	PALANTIR TCHNLG - REGISTERED SHS -A-	193,458.00	0.50
535	LENNAR CORP -A-	89,872.14	0.23	251	PAYCHEX INC	30,179.37	0.08
943	LKQ CORP	33,730.17	0.09	155	PEPSICO INC	23,617.00	0.06
963	LOEWS CORP	68,209.44	0.18	3,222	PFIZER INC	83,548.84	0.22
112	LULULEMON ATHLETICA INC SHS WHEN ISSUED	27,231.04	0.07	1,513	PG AND E CORP	26,801.68	0.07
2,726	MARATHON OIL CORP	65,044.92	0.17	987	PHILLIPS 66	116,250.30	0.30
755	MARATHON PETROLEUM	110,207.47	0.29	2,689	PINTEREST PREFERENTIAL SHARE -A-	77,991.96	0.20
55	MARKEL GROUP INC	77,301.11	0.20	428	PNC FINANCIAL SERVICES GROUP INC	70,889.12	0.18
153	MARSH MCLENNAN COS	30,583.55	0.08	2,198	PPL CORP	65,149.27	0.17
91	MARTIN MARIETTA	43,887.59	0.11	533	PRINCIPAL FINANCIAL GROUP INC	41,023.88	0.11
566	MASCO CORP	42,569.81	0.11	903	PROCTER & GAMBLE CO	140,136.73	0.36
149	MASTERCARD INC -A-	65,925.54	0.17	802	PROGRESSIVE CORP	182,353.41	0.47
517	MCCORMICK & CO INC NON VOTING	38,124.73	0.10	685	PRUDENTIAL FINANCIAL INC	74,327.76	0.19
121	MCDONALD'S CORP	33,014.39	0.09	366	PTC INC	59,246.06	0.15
92	MCKESSON CORP	40,756.81	0.11	1,149	PUBLIC SERVICE ENTERPRISE GROUP INC	91,843.82	0.24
28	MERCADOLIBRE	51,480.56	0.13	561	PULTEGROUP	72,147.60	0.19
2,632	MERCK and CO INC - REG SHS	267,810.51	0.69	468	QORVO INC	43,317.41	0.11
381	META PLATFORMS INC A	195,421.03	0.51	463	QUALCOMM INC	70,546.26	0.18
1,028	METLIFE INC	75,972.80	0.20	74	QUANTA SERVICES - REGISTERED	19,768.92	0.05
36	METTLER TOLEDO INTERNATIONAL	48,375.25	0.13	509	QUEST DIAGNOSTICS	70,805.30	0.18
545	MGM RESORTS INTL	19,088.80	0.05	522	RAYMOND JAMES FINANCIAL INC	57,277.11	0.15
949	MICRON TECHNOLOGY INC	88,186.72	0.23	1,070	REALTY INCOME CORP	60,803.19	0.16

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
215	REGENERON PHARMACEUTICALS INC	202,514.76	0.52	829	TWILIO INC	48,445.30	0.13
2,279	REGIONS FINANCIAL CORP	47,640.40	0.12	1,595	TYSON FOODS INC -A-	85,120.02	0.22
320	RELIANCE INC	82,923.88	0.21	1,914	UBER TECH PREFERENTIAL SHARE	128,897.67	0.33
295	REPUBLIC SERVICES -A-	53,087.05	0.14	944	UDR	38,350.40	0.10
204	RESMED	44,622.09	0.12	213	ULTA BEAUTY RG PREFERENTIAL SHARE	74,264.20	0.19
41	ROCKWELL AUTOMATION	9,862.34	0.03	270	UNION PACIFIC CORP	59,629.59	0.15
537	ROSS STORES INC	72,419.58	0.19	168	UNITEDHEALTH GROUP INC	88,012.40	0.23
451	RTX CORPORATION	48,961.21	0.13	269	UNIVERSAL HEALTH SERVICES INC	55,197.97	0.14
187	SALESFORCE INC	45,861.54	0.12	2,025	US BANCORP	82,974.11	0.21
475	SEAGATE TECHNOLOGY HOLDINGS	46,616.86	0.12	796	VALERO ENERGY CORP	96,307.41	0.25
664	SEMPRA ENERGY	49,756.12	0.13	240	VEEVA SYSTEMS -A-	45,131.31	0.12
62	SERVICENOW INC	49,686.11	0.13	816	VENTAS INC	46,888.65	0.12
103	SHERWIN WILLIAMS CO	35,224.24	0.09	498	VERALTO CORPORATION	49,913.79	0.13
203	SIMON PROPERTY GROUP - REGISTERED	30,743.30	0.08	281	VERISIGN INC	47,828.29	0.12
732	SKYWORKS SOLUTIONS INC	64,781.72	0.17	222	VERISK ANALYTICS	53,301.48	0.14
5,449	SNAP INC-A-	52,241.66	0.14	6,618	VERIZON COMMUNICATIONS INC	266,309.20	0.69
208	SNAP ON INC	53,993.71	0.14	493	VERTEX PHARMACEUTICALS INC	205,442.80	0.53
2,707	SOUTHERN CO	218,733.26	0.57	753	VERTIV HOLDINGS CO-A	67,126.00	0.17
513	STANLEY BLACK & DECKER INC	50,622.01	0.13	6,188	VIATRIS INC - REG SHS	64,372.28	0.17
512	STATE STREET CORP	40,586.57	0.11	2,548	VICI PROPERTIES	76,048.46	0.20
656	STEEL DYNAMICS	74,108.22	0.19	244	VISA INC -A-	60,111.82	0.16
189	STRYKER CORP	61,178.39	0.16	203	VULCAN MATERIALS CO	45,551.09	0.12
283	SUN COMMUNITIES	34,270.37	0.09	1,111	W.P. CAREY	62,018.10	0.16
48	SUPER MICRO COMPUT -SHS-	17,908.88	0.05	432	WABTEC CORP	70,359.43	0.18
1,812	SYNCHRONY FINANCIAL	80,984.33	0.21	3,399	WALGREENS BOOTS	27,288.24	0.07
278	SYNOPSIS	126,138.09	0.33	3,272	WALMART INC	236,740.29	0.61
385	SYSCO CORP	26,928.09	0.07	305	WALT DISNEY CO	26,287.31	0.07
220	TAKE TWO INTERACTIVE SOFTWARE INC	30,299.90	0.08	214	WASTE MANAGEMENT	39,806.82	0.10
622	TARGA RESOURCES CORP	82,489.33	0.21	24	WATERS	7,739.22	0.02
432	TARGET CORP	60,330.20	0.16	1,344	WEC ENERGY GR	115,824.49	0.30
126	TE CONNECTIVITY PLC	17,046.49	0.04	2,381	WELLS FARGO AND CO	120,516.72	0.31
61	TELEDYNE TECHNOLOGIES	23,921.20	0.06	849	WELLTOWER OP --- REGISTERED SH	97,394.80	0.25
90	TELEFLEX INC	19,944.27	0.05	1,114	WESTERN DIGITAL CORP	68,164.56	0.18
546	TERADYNE INC	65,521.96	0.17	129	WEST PHARMACEUTICAL SERVICES INC	34,694.36	0.09
431	TEXAS INSTRUMENTS INC	79,773.91	0.21	1,287	WEYERHAEUSER CO	39,046.48	0.10
941	TEXTRON INC	74,686.42	0.19	2,470	WILLIAMS COS INC	101,030.87	0.26
470	THE CIGNA GROUP - REGISTERED SHS	145,895.61	0.38	580	WILLIAMS-SONOMA	80,510.37	0.21
1,010	THE HARTFORD FINANCIAL SERVICES GROUP	106,434.39	0.28	430	WORKDAY INC -A-	94,168.09	0.24
4,423	THE KRAFT HEINZ	139,143.88	0.36	98	WW GRAINGER INC	91,217.58	0.24
426	THE TRADE DESK -A-	41,853.77	0.11	1,304	XCEL ENERGY INC	76,296.94	0.20
1,063	TJX COS INC	111,952.89	0.29	168	XYLEM INC	20,326.19	0.05
693	T-MOBILE US INC - REG SHS	128,137.16	0.33	215	YUM BRANDS INC	26,914.25	0.07
503	TRACTOR SUPPLY CO	131,121.18	0.34	62	ZEBRA TECHNOLOGIES -A-	20,572.41	0.05
631	TRAVELERS COS INC/THE	132,368.37	0.34	594	ZIMMER BIOMET HLDGS SHS	57,454.68	0.15
800	TRIMBLE	44,506.97	0.12	1,190	ZOOM VIDEO COMMUNICATIONS INC	74,361.01	0.19
118	T ROWE PRICE GROUP INC	11,517.17	0.03		<b>Rights</b>	-	<b>0.00</b>
822	TRUIST FINANCIAL CORP	31,501.22	0.08		<b>New Zealand</b>	-	<b>0.00</b>

The accompanying notes form an integral part of these financial statements

**Securities Portfolio as at 30/09/24**

Quantity		Market Value	% of NAV
		EUR	
	846 FLETCHER BUILDING 31.12.49 RIGHT	-	0.00
	<b>Other transferable securities</b>	<b>0.32</b>	<b>0.00</b>
	<b>Shares</b>	<b>0.32</b>	<b>0.00</b>
	<b>Bermuda</b>	<b>0.32</b>	<b>0.00</b>
	28,000 CN COM RICH RNW - REGISTERED SHS	0.32	0.00
	<b>Warrants</b>	-	<b>0.00</b>
	<b>Canada</b>	-	<b>0.00</b>
	2 CONSTELLATION SOFTWARE 31.03.40 WAR	-	0.00
	<b>Total securities portfolio</b>	<b>38,515,125.59</b>	<b>99.74</b>

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>819,287,699.94</b>	<b>99.42</b>	17,017 XIOR STUDENT HOUSING N V	576,025.45	0.07
<b>Shares</b>	<b>817,384,602.80</b>	<b>99.19</b>	<b>Bermuda</b>	<b>1,785,253.34</b>	<b>0.22</b>
<b>Australia</b>	<b>53,844,626.65</b>	<b>6.53</b>	542,897 HONG KONG LAND HOLDINGS LTD	1,785,253.34	0.22
243,973 ABACUS GROUP --- REGISTERED SHS	187,292.41	0.02	<b>Canada</b>	<b>17,779,559.76</b>	<b>2.16</b>
270,070 ABACUS STORAGE KING	222,435.28	0.03	58,977 ALLIED PROPERTIES REAL ESTATE	790,923.52	0.10
155,049 ARENA REIT-STAPLED SECURITY	400,934.79	0.05	20,122 BOARDWALK REAL ESTATE INVT TRUST UNIT	1,143,193.85	0.14
249,289 BUNNINGS WAREHOUSE UNITS	581,093.24	0.07	80,706 CANADIAN APARTMENT PROPERTIES REIT	2,943,474.01	0.36
231,098 CENTURIA INDUSTRIAL REITREGISTERED SHS	459,682.11	0.06	129,332 CHART RET RES - TRUST UNITS	1,336,423.52	0.16
255,467 CENTURIA OFFICE --- REGISTERED SHS	201,674.03	0.02	133,306 CHOICE PROPERTIES REAL ESTATE INVESTMENT	1,337,701.73	0.16
227,406 CHARTER HALL GROUP	2,257,450.70	0.27	54,758 CROMBIE REIT TRUST UNITS	575,272.24	0.07
308,354 CHARTER HALL LONG WALE REIT	766,692.15	0.09	134,340 DREAM IND REIT - TRUST UNITS	1,286,598.98	0.16
248,625 CHARTER HALL RETAIL REIT	557,909.09	0.07	96,276 FIRST CAPITAL REAL ESTATE INV TRUST	1,197,264.14	0.15
134,054 CHARTER HALL SOCIAL - REGISTERED SHS	237,484.94	0.03	30,492 GR RL EST INV - UNITS CONS 1SH+1TU REIT	1,650,845.27	0.20
622,161 CROMWELL PROP STAPLED SECURITY	174,031.05	0.02	60,388 INTERRENT REIT --- TRUST UNITS	508,657.01	0.06
506,711 DEXUS AMERICAN DEPOSITARY RECEIPTS	2,387,486.79	0.29	53,342 KILLAM APARTMENT REAL ESTATE INVESTMENT	742,595.64	0.09
104,758 DEXUS INDUST --- STAPLED SECS	188,841.15	0.02	110,134 NORTHWEST HEALTHCARE PREIT	414,897.11	0.05
892,171 GOODMAN GROUP - STAPLED SECURITY	20,513,694.04	2.49	41,477 PRIMARIS REIT TRUST UNITS SERIES -A-	449,775.46	0.05
925,953 GPT GROUP STAPLED SECURITY	2,866,353.34	0.35	142,780 RIOCAN REIT (UNITS)	1,929,932.95	0.23
100,801 GROWTHPOINT PROPERTIES STAPLED SECURITY	167,296.76	0.02	60,007 SMART REIT TRUST UNITS VARIABLE VOTING	1,059,052.40	0.13
216,255 HEALTHCO HEALTHCARE AND WELLNESS REIT	156,604.25	0.02	120,431 STORAGEVAULT CAN SHARES	412,951.93	0.05
812,534 HOMEKO DAILY NEEDS REIT	628,814.19	0.08	<b>Cayman Islands</b>	<b>2,374,191.94</b>	<b>0.29</b>
92,860 HOTEL PROPERTY INVESTMENTS	214,148.00	0.03	748,423 WHARF REIC - REG SHS	2,374,191.94	0.29
183,546 INGENIA COMMUNITIES GROUP	573,884.31	0.07	<b>Finland</b>	<b>817,962.64</b>	<b>0.10</b>
48,767 LIFESTYLE COMMUNITIES LTD	255,543.63	0.03	25,150 CITYCON - REGISTERED SHS	103,990.99	0.01
1,895,533 MIRVAC GROUP STAPLED SECURITIES	2,533,268.66	0.31	69,385 KOJAMO RG	713,971.65	0.09
622,861 NATIONAL STORAGE - STAPLED SECURITY	987,285.50	0.12	<b>France</b>	<b>12,915,198.23</b>	<b>1.57</b>
289,485 NEXTDC LTD	3,149,020.98	0.38	5,362 ARGAN	395,179.40	0.05
536,510 REGION GR --- REGISTERED SHS	763,703.43	0.09	29,799 CARMILA	532,210.14	0.06
2,503,873 SCENTRE GRP - STAPLED SECURITY	5,680,892.90	0.69	26,183 COVIVIO SA	1,428,282.65	0.17
1,131,631 STOCKLAND	3,685,934.07	0.45	25,341 GECINA	2,620,259.40	0.32
1,816,434 VICINITY CENTRES	2,495,303.27	0.30	17,688 ICADE SA	469,439.52	0.06
335,078 VIVA ENERGY REIT	549,871.59	0.07	101,458 KLEPIERRE SA	2,986,923.52	0.36
<b>Austria</b>	<b>355,733.84</b>	<b>0.04</b>	46,540 MERCIALYS SA	564,064.80	0.07
13,244 CA-IMMOBILIEN-ANLAGEN AG	355,733.84	0.04	49,858 UNIBAIL RODAMCO	3,918,838.80	0.48
<b>Belgium</b>	<b>7,078,781.56</b>	<b>0.86</b>	<b>Germany</b>	<b>16,435,124.25</b>	<b>1.99</b>
22,484 AEDIFICA SA	1,414,243.60	0.17	5,507 DEUTSCHE EUROSHOP AG REG SHS	120,327.95	0.01
2,425 ASCENCIO ACT	117,976.25	0.01	21,478 DEUTSCHE WOHNEN SE	533,728.30	0.06
17,069 COFINIMMO SA	1,126,554.00	0.14	23,173 HAMBORNER REIT AG	153,405.26	0.02
18,642 CP INVEST	267,699.12	0.03	35,919 LEG IMMOBILIEN - NAMEN AKT	3,368,483.82	0.41
5,259 HOME INVEST BELGIUM	97,922.58	0.01	74,786 TAG IMMOBILIEN AG	1,242,195.46	0.15
9,795 MONTEA NV	731,686.50	0.09	336,602 VONOVIA SE	11,016,983.46	1.34
6,339 RETAIL ESTATES	415,204.50	0.05	<b>Guernsey</b>	<b>764,898.73</b>	<b>0.09</b>
4,011 VGP SA	369,012.00	0.04	652,084 SIRIUS REAL ESTATE LIMITED	764,898.73	0.09
81,974 WAREHOUSES DE PAUW SCA - REGISTERED SHS	1,962,457.56	0.24	<b>Hong Kong</b>	<b>17,287,441.40</b>	<b>2.10</b>
			1,271,012 CHAMPION REAL ESTATE INVEST.TRUST(UNITS)	280,039.33	0.03
			725,830 FORTUNE REIT	370,077.93	0.04

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
328,551	HYSAN DEVELOPMENT	509,375.52	0.06	881	LASALLE LOGIPORT REIT	790,825.97	0.10
761,841	NEW WORLD DEVELOPMENT CO LTD	848,062.12	0.10	916	MIRAI CORP	250,460.10	0.03
710,000	PROSPERITY REAL ESTATE INV TRUST	113,843.74	0.01	510,975	MITSUBISHI ESTATE	7,229,005.78	0.88
1,735,446	SINO LAND	1,707,639.31	0.21	222	MITSUBISHI ESTATE LOGISTICS REIT	513,142.71	0.06
686,263	SUN HUNG KAI PROPERTIES LTD	6,772,462.44	0.82	1,275,505	MITSUI FUDOSAN CO LTD	10,690,477.50	1.30
635,000	SUNLIGHT REIT - UNITS	145,768.21	0.02	274	MITUI LOGI REIT	728,596.50	0.09
524,650	SWIRE PROPERTIES LTD	967,124.66	0.12	740	MORI HILLS REIT INVESTMENT CORP	590,090.94	0.07
1,230,884	THE LINK REIT UNITS	5,573,048.14	0.68	1,286	MORI TRUST REIT,INC	525,227.42	0.06
	<b>Ireland</b>	<b>251,771.24</b>	<b>0.03</b>	206	NIP ACCOMMODATIONS	823,278.40	0.10
280,057	IRISH RESIDENTIAL PROPERTIES REIT PLC	251,771.24	0.03	3,575	NIPPON BUILDING FD	2,951,550.93	0.36
	<b>Israel</b>	<b>2,428,539.59</b>	<b>0.29</b>	227	NIPPON REIT INV	460,712.18	0.06
111,737	AMOT INVESTMENTS - REGISTERED SHS	433,075.59	0.05	49,362	NOMURA REAL ESTATE HOLDINGS INC	1,184,578.17	0.14
18,442	AZRIELI GROUP	1,152,361.23	0.14	2,155	NOMURA REAL ESTATE MASTER FUND	1,929,027.10	0.23
12,407	MELISRON - REGISTERED SHS	843,102.77	0.10	714	NTT UD REIT INVESTMENT CORPORATION	513,003.65	0.06
	<b>Italy</b>	<b>123,749.64</b>	<b>0.02</b>	1,234	ORIX JREIT INC	1,187,312.94	0.14
49,107	IGD SIIQ -REGISTERED SHS	123,749.64	0.02	1,148	PROLOGIS REIT	1,770,470.77	0.21
	<b>Japan</b>	<b>63,468,728.46</b>	<b>7.70</b>	330	R-API	675,959.25	0.08
622	ADVANCE RESIDEN INVESTMENT CORP	1,311,095.35	0.16	216	SAMTY RESIDENTIAL IN	135,981.13	0.02
337	ADV LOGI INVST	255,431.29	0.03	317	SANKEI REAL ESTATE INC.	166,006.22	0.02
42,983	AEON MALL CO LTD	563,001.53	0.07	2,007	SEKISUI HOUSE REIT	955,476.02	0.12
904	AEON REIT INVESTMENT CORP	743,518.85	0.09	114	SIA REIT INC	177,170.10	0.02
334	COMFORIA RESIDENTIAL REIT	677,876.07	0.08	374	SOSILA LOGISTIC --- REGISTERED SHS	271,293.25	0.03
304	CRE LOGISTICS --- REGISTERED SHS	284,119.62	0.03	1,216	STAR ASIA INVESTMENT CORP	405,232.28	0.05
1,064	DAIWA HOUSE REIT INV SHS	1,569,608.58	0.19	135	STARTS PROCEED INVESTMENT CORP	163,042.05	0.02
260	DAIWA OFFICE INVESTMENT SHS	492,671.63	0.06	366	TAKARA LEBEN REAL ESTATE INV	202,212.73	0.02
966	DAIWA SECURITIES LIVING INVESTMENT CORP	587,564.00	0.07	90,532	TOKYO TATEMONO CO	1,302,349.03	0.16
261	FRONTIER REAL ESTATE INVESTMENT CORP	695,662.99	0.08	468	TOKYU REIT INC	454,691.12	0.06
382	FUKUOKA REIT CORP	350,797.24	0.04	1,389	UNITED URBAN INVESTMENT CORP	1,201,585.69	0.15
495	GLOBAL ONE REAL ESTATE INVESTMENT CORP	307,902.54	0.04		<b>Luxembourg</b>	<b>7,954,371.56</b>	<b>0.97</b>
2,205	GLP J-REIT	1,832,898.19	0.22	318,073	AROUNDTOWN SA	897,920.09	0.11
311	HANKYU REIT	241,179.20	0.03	31,220	GRAND CITY PROPERTIES	394,620.80	0.05
142	HEALTHCARE & MEDICAL INVESTMENT CORP	104,872.34	0.01	14,167	SHURGARD SELF STORAGE LTD	596,430.70	0.07
13,200	HEIWA REAL ESTATE CO LTD	337,359.48	0.04	201,473	SUMITOMO REALTY --- REGSH	6,065,399.97	0.74
549	HEIWA REAL ESTATE REIT INC	445,349.47	0.05		<b>Netherlands</b>	<b>1,138,602.23</b>	<b>0.14</b>
129	HOSHINO RESORTS REIT INC	396,357.93	0.05	18,941	EUROCOMMERCIAL PROPERTIES	471,630.90	0.06
193,651	HULIC CO LTD	1,764,380.68	0.21	6,508	NSI NV	134,064.80	0.02
603	HULIC REIT	525,038.24	0.06	9,555	VASTNED	230,753.25	0.03
530	ICHIGO REIT - REGISTERED SHS	276,553.84	0.03	20,306	WERELDHAVE NV	302,153.28	0.04
1,147	INDUSTRIAL AND INFRASTRUCTURE FD	859,317.04	0.10		<b>New Zealand</b>	<b>1,606,273.64</b>	<b>0.19</b>
3,706	INVICIBLE INVESTMENT CORP	1,441,636.73	0.17	272,569	ARGOSY PROPERTY LTD	163,159.14	0.02
561	JAPAN EXCELLENT INC	428,376.26	0.05	460,445	GOODMAN PROPERTY TRUST	539,430.18	0.07
421	JAPAN LOGISTICS FD	722,852.95	0.09	649,213	KIWI PROPERTY GROUP LTD	342,353.36	0.04
3,244	JAPAN METRO FUND INVESTMENT CORP	1,962,984.17	0.24	589,654	PRECINCT PROPERTIES NZ LTD	423,558.54	0.05
426	JAPAN PRIME REALTY INVESTMENT CORP	929,974.86	0.11	172,619	STRIDE STAPLED --- STAPLED SECURITY	137,772.42	0.02
2,456	JP HOTEL REIT INVESTMENT CORP	1,100,001.38	0.13		<b>Norway</b>	<b>317,585.03</b>	<b>0.04</b>
624	JP REAL ESTATE INVESTMENT	2,231,924.62	0.27	27,210	ENTRA (UNITARY 144A REGS)	317,585.03	0.04
1,879	KDX REALTY INVESTMENT CORPORATION	1,779,661.46	0.22				

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<b>Singapore</b>	<b>24,338,664.47</b>	<b>2.95</b>	76,229 NYFOSA --- REGISTERED SHS	811,276.55	0.10
347,300 AIMS-AMP CAP UNITS REAL EST INV TRUST	320,416.56	0.04	43,237 PANDOX -B-	775,842.92	0.09
1,725,199 CAPITALAND ASCCE UNITS	3,448,589.30	0.42	25,811 PLATZER FAST -B-	251,881.41	0.03
1,202,900 CAPITALAND ASCOTT TRUST UNITS	819,729.16	0.10	102,892 SAGAX -B-	2,630,280.77	0.32
2,515,271 CAPITALAND INTEGRATED COMMERCIAL TRUST	3,726,978.52	0.45	491,712 SAMHALLSBYGGNAD	318,376.23	0.04
1,108,225 CAPITALAND INV --- REGISTERED SHS	2,416,677.97	0.29	146,391 WALLENSTAM BYGGNADS AB	762,817.07	0.09
503,532 CDL HOSPITALITY TRUST STAPLED ECURITY	358,974.41	0.04	124,867 WILHBORGS FASTIGHETER AB.	1,293,592.54	0.16
233,643 CITY DEVELOPMENT	881,825.76	0.11	<b>Switzerland</b>	<b>8,881,136.44</b>	<b>1.08</b>
141,203 CROMWELL EUROPEAN REAL ESTATE INVESTMENT	225,924.80	0.03	6,887 ALLREAL HOLDING LTD REG.SHS	1,161,671.46	0.14
362,783 DIGITAL CORE REIT MA	199,911.79	0.02	2,311 INTERSHOP HOLDING	293,094.06	0.04
434,400 FAR EAST HOSPITALITY - STAPLED SECURITY	194,314.87	0.02	3,227 MOBIMO HOLDING NAMEN AKT	934,045.89	0.11
535,567 FRASERS CENTER.TR.UNITS REAL ESTATE INVE	860,949.92	0.10	40 PEACH PROPERTY GROUP SA ACT NOM	412.98	0.00
1,427,700 FRASERS LOGISTICS AND COMMERCIAL TRUST	1,147,548.49	0.14	21,806 PSP SWISS PROPERTY AG	2,869,789.60	0.35
630,200 KEPPEL DC REIT REGS	955,816.18	0.12	35,952 SWISS PRIME SITE AG-NAMEN AKT	3,622,122.45	0.44
1,175,460 K-REIT ASIA UNITS REAL ESTATE INV.TRUST	784,598.50	0.10	<b>United Kingdom</b>	<b>33,638,747.74</b>	<b>4.08</b>
903,538 LENDLEASE GLB - REGISTERED SHS REG S	382,065.69	0.05	249,275 ABRDN EURO LOG RG-REGISTERED SH	182,750.74	0.02
965,510 MAPLETREE INDUSTRIAL	1,639,831.77	0.20	109,513 AEW UK REIT ORD	129,512.39	0.02
1,542,458 MAPLETREE LOG TRUST REAL ESTATE INV TRU	1,573,991.74	0.19	1,509,186 ASSURA PLC	770,872.01	0.09
1,151,957 MAPLETREE PAN ASIA COMMERCIAL TRUST	1,191,610.25	0.14	94,137 BIG YELLOW GROUP PLC	1,434,597.87	0.17
1,265,600 OUE REAL ESTATE INVESTMENT TRUST	283,062.73	0.03	449,310 BRITISH LAND CO PLC REIT	2,351,175.70	0.29
594,400 PARAGON REIT	382,210.73	0.05	101,933 CLS HOLDINGS PLC	113,932.68	0.01
210,200 PARKWAY LIFE UNITS	617,047.00	0.07	271,596 CUSTODIAN PROPERTY INCOME REIT PLC	278,760.87	0.03
1,043,166 SUNTEC REAL ESTATE INVESTMENT TRUST	969,708.74	0.12	54,911 DERWENT LONDON PLC	1,585,195.86	0.19
246,233 UOL GROUP LTD	956,879.59	0.12	316,578 EMPIRIC STUDENT PROPERTY PLC	370,587.07	0.04
<b>South Korea</b>	<b>1,016,711.15</b>	<b>0.12</b>	383,673 GRAINGER PLC	1,132,044.01	0.14
66,154 ESR KENDALL SQUARE REIT CO L	226,185.55	0.03	177,132 GREAT PORT EST REIT -REGISTERED SHS	757,875.03	0.09
62,529 JR REIT XXVII	151,667.65	0.02	218,238 HAMMERSON PLC	833,949.55	0.10
66,905 LOTTE REIT CO LTD	162,740.31	0.02	63,702 HELICAL BAR PLC	172,260.68	0.02
35,965 SHINHAN ALPHA REIT CO LTD	150,813.32	0.02	430,869 HOME REIT PLC	-	0.00
92,188 SK REITS CO LTD	325,304.32	0.04	210,836 IMPACT HEALTHCARE REIT PLC	233,882.12	0.03
<b>Spain</b>	<b>3,805,259.97</b>	<b>0.46</b>	359,287 LAND SEC R.E.I.T	2,811,079.11	0.34
179,566 INMOBILIARIA COLONIAL SA	1,118,696.18	0.14	240,641 LIFE SCIENCE REIT PLC	112,793.69	0.01
35,746 LAR ESPANA	287,755.30	0.03	963,050 LONDONMETRIC PROPERTY PLC	2,370,442.17	0.29
210,977 MERLIN PROPERTIES SOCIMI S.A.	2,398,808.49	0.29	150,533 NEWRIVER REIT PLC	146,362.82	0.02
<b>Sweden</b>	<b>16,526,521.98</b>	<b>2.01</b>	683,345 PRIMARY HEALTH PROPERTIES PLC REIT	837,704.35	0.10
205,776 CASTELLUM AB	2,707,483.22	0.33	277,538 PRS REIT	342,231.83	0.04
17,086 CATENA	875,972.78	0.11	26,679 REGIONAL REIT LIMITED	43,607.28	0.01
27,452 CIBUS NORDIC REAL ESTATE AB	427,322.30	0.05	98,819 RESIDENTIAL SECURE INCOME PLC	65,083.60	0.01
233,624 COREM PROPERTY GROUP AB	214,150.17	0.03	106,614 SAFESTORE HOLDINGS PLC	1,149,363.11	0.14
40,245 DIOS FASTIGHETER	311,451.41	0.04	653,763 SEGRO (REIT)	6,867,241.89	0.83
114,311 FABEGE --REGISTERED SHS	1,016,501.95	0.12	731,668 SHAFTESBURY CAPITAL PLC	1,294,411.75	0.16
302,993 FASTIGHETS-B SHS SHARES	2,389,554.97	0.29	637,698 SUPERMARKET INCOME REIT PLC	574,813.41	0.07
27,326 FASTPARTNER REGISTERED SHS -A-	199,999.36	0.02	355,815 TARGET HEALTHCARE REIT - REG SHS	384,872.90	0.05
48,581 HUFVUDSTADEN AB -A-	595,614.31	0.07	254,636 TRIPLE POINT SH - REGISTERED SHS	198,310.35	0.02
22,130 LJUNGBERGGRUPPEN -B-	481,214.54	0.06	1,213,040 TRITAX BIG BOX REIT PLC	2,319,508.01	0.28
89,613 LOGISTEA AB	146,542.96	0.02	430,759 TRITAX EUROBOX PLC	365,501.89	0.04
13,467 NP3 FASTIGHETER AB	316,646.52	0.04	196,001 UNITE GROUP PLC	2,214,301.31	0.27

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
248,301	URBAN LOGISTICS REIT PLC	376,607.01	0.05	49,762	HIGHWOOD PROPERTIES INC	1,494,130.75	0.18
234,473	WAREHOUSE REIT - REGISTERED SHS	247,703.59	0.03	335,371	HOST HOTELS & RESORTS - SHS	5,288,768.07	0.64
72,889	WORKSPACE GROUP PLC R.E.I.T.	569,411.09	0.07	62,085	HUDSON PACIFIC PROPERTIES INC	265,907.71	0.03
	<b>United States of America</b>	<b>520,449,167.32</b>	<b>63.16</b>	106,478	INDEPENDENCE REALTY TRUST INC	1,955,825.46	0.24
48,906	ACADIA REALTY TRUST SHS.BENEF.INTEREST	1,028,908.10	0.12	13,679	INNOVATIVE INDUSTRIAL PROPERTIES INC	1,649,740.96	0.20
47,940	AGREE REALTY CORP	3,235,805.03	0.39	31,502	INVENTRUST PPTS --- REGISTERED SHS	800,781.09	0.10
32,727	ALEXANDER AND BALDWIN	563,019.94	0.07	6,761	INVESTORS RL ESTATE - REGISTERED SHS	426,905.31	0.05
82,782	ALEXANDRIA REAL ESTATE	8,808,173.92	1.07	292,472	INVITATION HOMS REGISTERED	9,240,233.61	1.12
24,019	AMERICAN ASSETS TRUST INC	575,052.80	0.07	139,536	IRON MOUNTAIN INC REIT	14,856,917.59	1.80
39,231	AMERICAN HEALTHCARE REIT INC	917,458.09	0.11	39,032	JBG SMITH PROPERTIES WHEN ISSUED	611,334.04	0.07
162,858	AMERICAN HOMES 4 RENT	5,602,005.84	0.68	52,049	KENNEDY-WILSON HOLDINGS INC	515,336.63	0.06
134,732	AMRICLD RLTYTST -SHS OF BENEF INTEREST	3,412,816.31	0.41	57,262	KILROY REALTY CORP	1,985,609.43	0.24
64,490	APARTMENT INVESTMENT & MANAGEMENT CO	522,368.71	0.06	313,791	KIMCO REALTY	6,528,584.76	0.79
109,481	APPLE HOSP REIT	1,456,738.36	0.18	103,614	KITE REALTY GRP	2,465,828.45	0.30
29,234	ARMADA HOFFLER PROPERTIES INC	283,682.82	0.03	29,679	LINEAGE INC	2,084,351.08	0.25
68,004	AVALONBAY COMMUN	13,725,102.82	1.67	19,593	LTC PROPERTIES INC	644,117.35	0.08
74,766	BRANDYWINE REALTY TRUST SHS OF BENEF.INT	364,434.42	0.04	136,772	LXP INDUSTRIAL --- REGISTERED SHS	1,231,628.15	0.15
142,149	BRIXMOR PROPERTY GROUP INC	3,548,471.07	0.43	103,802	MACERICH CO	1,696,472.81	0.21
88,084	BROADSTONE NET LEASE INC	1,495,624.57	0.18	283,370	MEDICAL PROPERTIES	1,485,340.71	0.18
75,757	BXP INC	5,461,590.63	0.66	55,868	MID-AMER APARTMENT COMMUNITIES INC	7,954,325.70	0.97
49,914	CAMDEN PROPERTY SBI	5,524,731.35	0.67	19,719	NATIONAL HEALTH INVESTORS INC	1,485,219.43	0.18
68,197	CARETRUST REIT	1,885,721.45	0.23	32,340	NATIONAL STORAGE SHS OF BENEFIT INTEREST	1,396,700.86	0.17
53,325	COPT DEFENSE PROPERTIES	1,449,170.96	0.18	33,380	NETSTREIT CORP	494,396.66	0.06
74,281	COUSINS PROP - REGISTERED SHS	1,962,101.95	0.24	10,656	NEXPOINT RESIDENTIAL TRUST INC	420,205.69	0.05
107,522	CUBESMART	5,186,066.27	0.63	86,132	NNN REIT INC	3,742,252.30	0.45
102,903	DIAMONDROCK HOSPITALITY	804,930.95	0.10	117,898	OMEGA HEALTHCARE INVESTORS INC	4,299,492.50	0.52
154,512	DIGITAL REALTY TRUST INC	22,404,620.72	2.72	84,620	PARAMOUNT GROUP INC	373,039.20	0.05
74,893	DOUGLAS EMMETT	1,179,042.17	0.14	98,986	PARK HOTELS AND RESORTS INC	1,250,573.54	0.15
45,975	EASTERLY GOVERNMENT PROPERTIES INC	559,419.83	0.07	57,912	PEBBLEBROOK - SHS OF BENEFIT INTEREST	686,506.66	0.08
23,220	EASTGROUP PROPERTIES INC	3,886,887.15	0.47	58,211	PHILLIPS EDISON & COMPANY IN	1,966,880.35	0.24
41,922	ELME COMMUN-SBI RG REGISTERED	660,730.24	0.08	61,114	PIEDMONT OFFICE REALTY TRUST INC	553,067.87	0.07
67,088	EMPIRE STATE REALTY TRUST INC	666,040.98	0.08	442,972	PROLOGIS	50,121,862.07	6.08
35,876	EPR PROPERTIES SHS OF BENEFIT INTREST	1,576,415.97	0.19	75,710	PUBLIC STORAGE INC	24,684,017.47	3.00
180,867	EQTY RESIDENTIAL PPTYS TR SHS BEN.INT.	12,066,983.40	1.46	416,952	REALTY INCOME CORP	23,693,468.79	2.88
45,448	EQUINIX INC	36,146,237.39	4.39	88,666	REGENCY CENTERS	5,738,403.46	0.70
88,884	EQUITY LIFESTYLE	5,681,631.25	0.69	59,373	RETAIL OPPORTUNITY INVESTMENT CORP	836,823.88	0.10
84,712	ESSENTIAL PROPERTIES REALTY TRUST INC	2,592,101.43	0.31	103,558	REXFORD INDUSTRIAL REALTY TRUST UNITS	4,668,252.30	0.57
30,436	ESSEX PROPERTY TRUST	8,056,451.88	0.98	69,810	RLJ LODGING TRUST ( BENEF INTEREST)	574,217.82	0.07
100,298	EXTRA SPACE STORAGE INC	16,193,447.09	1.97	28,036	RYMAN HOSPITALITY PROPERTIES INC	2,693,947.98	0.33
39,314	FEDERAL REALTY INVESTMENT TRUST	4,049,935.56	0.49	111,705	SABRA HEALTH CARE REIT	1,862,667.48	0.23
63,944	FIRST INDUSTRIAL REALTY TRUST INC	3,207,369.85	0.39	23,358	SAFEHOLD --- REGISTERED SHS	548,972.11	0.07
44,588	FOUR CORNERS PROPERTY WI	1,170,981.84	0.14	84,606	SERVICE PROPERTIES TRUST	345,686.44	0.04
125,639	GAMING AND LEISURE PROPERTIES	5,791,968.59	0.70	27,355	SILA RLTY TRUST	619,871.82	0.08
23,604	GETTY REALTY CORP (HOLDING COMPANY)	672,768.46	0.08	154,838	SIMON PROPERTY GROUP - REGISTERED	23,449,414.24	2.85
91,358	GLOBAL NET LEASE INC	689,247.22	0.08	22,496	SITE CENTERS CORP	1,219,486.58	0.15
181,924	HEALTHCARE REALTY TRUST INCORPORATED	2,958,577.66	0.36	31,384	SL GREEN REALTY CORPORATION	1,957,475.24	0.24
332,934	HEALTHPEAK PROPERTIES INC	6,822,454.72	0.83	87,612	STAG INDUSTRIAL INC	3,068,637.68	0.37

## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV
		EUR	
44,032	SUMMIT HOTEL	270,650.53	0.03
59,370	SUN COMMUNITIES	7,189,512.57	0.87
94,997	SUNSTONE HOTEL INVESTORS INC	878,427.53	0.11
51,365	TANGER INC	1,527,073.79	0.19
45,173	TERRENO REALTY	2,704,996.72	0.33
156,327	UDR	6,350,850.03	0.77
30,988	UMH PROPERTIES	546,152.91	0.07
60,087	URBAN EDGE PROP WI	1,151,615.90	0.14
193,008	VENTAS INC	11,090,545.26	1.35
36,452	VERIS RESI --- REGISTERED SH	583,336.52	0.07
499,725	VICI PROPERTIES	14,914,958.78	1.81
83,464	VORNADO REALTY TRUST SHS OF BENEF.INT	2,946,536.09	0.36
103,058	W.P. CAREY	5,752,890.46	0.70
289,011	WELLTOWER OP --- REGISTERED SH	33,154,498.75	4.02
45,802	XENIA HOTELS	606,151.64	0.07
<b>Rights</b>		<b>6,654.15</b>	<b>0.00</b>
	<b>Belgium</b>	<b>6,654.15</b>	<b>0.00</b>
8,215	MONTEA NV RTS 31.12.49 RIGHT	6,654.15	0.00
<b>Shares/Units in investment funds</b>		<b>1,896,442.99</b>	<b>0.23</b>
	<b>Canada</b>	<b>918,166.70</b>	<b>0.11</b>
121,011	H&R REAL ESTATE	918,166.70	0.11
	<b>Singapore</b>	<b>978,276.29</b>	<b>0.12</b>
3,194,639	CAMBRIDGE INDUSTRIAL TRUST	647,524.24	0.08
868,300	STARHILL GLB REAL ESTATE INVESTMENT	330,752.05	0.04
<b>Other transferable securities</b>		<b>2,811.56</b>	<b>0.00</b>
<b>Rights</b>		<b>2,811.56</b>	<b>0.00</b>
	<b>South Korea</b>	<b>2,811.56</b>	<b>0.00</b>
12,666	LOTTE REIT 05.11.24 RIGHT	-	0.00
12,823	SHIN ALPH REIT RTS 29-10-24	2,811.56	0.00
<b>Undertakings for Collective Investment</b>		<b>883,120.70</b>	<b>0.11</b>
<b>Shares/Units in investment funds</b>		<b>883,120.70</b>	<b>0.11</b>
	<b>France</b>	<b>678,461.37</b>	<b>0.08</b>
6	AMUNDI EURO LIQUIDITY SHT TERM SRI Z C	678,461.37	0.08
	<b>United Kingdom</b>	<b>204,659.33</b>	<b>0.02</b>
328,739	SCHRÖDER REAL ESTATE	204,659.33	0.02
<b>Total securities portfolio</b>		<b>820,173,632.20</b>	<b>99.53</b>

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>6,055,363,247.74</b>	<b>98.06</b>			
<b>Shares</b>	<b>6,055,363,247.74</b>	<b>98.06</b>			
<b>Australia</b>	<b>1,336,021.89</b>	<b>0.02</b>			
3,746,400 MMG LTD	1,336,021.89	0.02			
<b>Bermuda</b>	<b>21,909,218.33</b>	<b>0.35</b>			
3,932,000 ALIBABA HEALTH INFORMATION	2,708,238.76	0.04			
2,025,800 CHINA GAS HOLDINGS LTD	1,885,621.51	0.03			
664,800 CHINA RESOURCES	2,683,170.15	0.04			
4,068,000 CN RUYI RG REGISTERED SHS	1,183,611.13	0.02			
49,529 CREDICORP	8,963,263.13	0.15			
2,940,000 KUNLUN ENERGY COMPANY LTD - REG SHS	3,035,577.72	0.05			
102,000 ORIENT OVERSEAS INTL	1,449,735.93	0.02			
<b>Brazil</b>	<b>291,432,992.44</b>	<b>4.72</b>			
3,487,074 AMBEV SA	8,375,411.52	0.14			
414,064 ATACADAO SA	703,309.45	0.01			
4,144,243 B3 REG SHS	8,150,268.77	0.13			
1,193,499 BANCO BRADESCO	2,868,791.29	0.05			
3,932,534 BANCO BRADESCO PREF.	10,615,172.79	0.17			
855,454 BANCO BTG PACTUAL SA	5,226,208.23	0.08			
1,249,987 BANCO DO BRASIL SA	6,238,672.61	0.10			
525,614 BB SEGURIDADE	3,426,356.32	0.06			
439,035 BRF FOODS	1,906,634.89	0.03			
445,371 CAIXA SEGURIDADE PARTICIPACOES SA	1,189,932.09	0.02			
1,360,177 CEMIG SA - REG SHS - NON-CUM PERP PFD	2,847,328.17	0.05			
884,258 CENTRAIS ELETRICAS BRASILEIRAS	6,389,413.30	0.10			
471,920 COMPANHIA SIDERURGICA NACIONAL	1,117,013.82	0.02			
760,812 CONCESSOES RODOVIARIAS	1,690,440.82	0.03			
810,255 COPEL PREF.-B-	1,516,118.51	0.02			
908,065 COSAN SA -REG SHS	2,181,031.45	0.04			
157,212 CPFL ENERGIA SA	979,505.32	0.02			
183,532 ELETROBRAS (CENTR.ELET.BRASIL.) PREF.-B-	1,473,091.93	0.02			
512,932 EMBRAER	4,518,213.61	0.07			
191,134 ENERGISA UNITS 1 SH + 4 PFD	1,572,013.45	0.03			
162,191 ENGIE BRASIL ENERGIA SA (BRL)	1,264,275.42	0.02			
808,785 EQUATORIAL ENERGIA SA	4,826,737.67	0.08			
51,073 EQUATORIAL ENERGIA SA	305,173.04	0.00			
1,023,107 GERDAU SA - REG SHS - NON-CUM PERP PFD	3,588,324.17	0.06			
3,573,431 HAPVIDA PARTICIPACOES E INVESTIMENTOS SA	2,624,717.94	0.04			
276,865 HYPERA SA	1,333,532.47	0.02			
178,116 INTER & COMPANY INCORPORATION	1,186,252.56	0.02			
4,012,165 ITAUSA INVESTIMENTOS ITAU SA-PREF	8,155,745.27	0.13			
3,574,520 ITAU UNIBANCO HOLDING-REG S-NON CUM PFD	23,701,862.09	0.38			
570,846 JBS	3,315,548.62	0.05			
615,031 KLABIN SA - CDA 1 SH + 4 PFD SHS	2,359,243.10	0.04			
			676,325 LOCALIZA RENT A CAR SA	5,091,861.06	0.08
			654,949 NATURA CO HLDG - REG SHS	1,689,744.55	0.03
			2,187,480 NU HLDG - REG SHS -A-	29,859,102.00	0.48
			742,884 PETROBRAS BR PREFERENTIAL SHARE	3,192,082.51	0.05
			3,305,862 PETROBRAS - NCP PFD REG SHS	21,859,744.87	0.35
			2,744,950 PETROLEO BRASILEIRO	19,793,955.36	0.32
			580,786 PRIO SA - REG SHS	4,621,064.98	0.07
			937,912 RAIA DROGASIL SA	4,390,047.05	0.07
			584,253 REDE DOR SAO REGISTERED SHS	3,318,318.88	0.05
			939,176 RUMO SA	3,449,167.05	0.06
			323,959 SABESP	5,377,689.55	0.09
			983,649 SENDAS DISTRIB - REGISTERED SHS	1,349,267.33	0.02
			570,558 SUZANO SA	5,703,680.14	0.09
			310,237 TELEF BRASIL	3,179,952.78	0.05
			592,554 TIM - REG SHS	2,037,994.27	0.03
			412,313 TOTVS	2,162,332.51	0.04
			537,375 ULTRAPAR	2,092,933.23	0.03
			2,511,137 VALE DO RIO DOCE	29,285,306.05	0.47
			1,238,455 WEG SA	12,369,055.46	0.20
			1 XP INC - BDR	17.90	0.00
			276,663 XP INC - REGS -A -	4,963,334.22	0.08
			<b>Cayman Islands</b>	<b>379,575,830.54</b>	<b>6.15</b>
			98,459 AIRTAC INTL	2,840,535.50	0.05
			454,000 AKESO REGISTERED SHS	4,009,586.87	0.06
			59,000 ALCHIP TECHNOLOGIES LIMITED	3,682,079.28	0.06
			11,225,000 ALIBABA GROUP	158,963,967.43	2.57
			949,600 ANTA SPORTS PRODUCTS	11,546,818.16	0.19
			53,653 AUTOHOME -A- SPONS ADR REPR 4 SH-A-	1,750,160.86	0.03
			502,700 BEIGENE - REG SHS	9,364,769.12	0.15
			171,119 BILIBILI INC	4,269,447.38	0.07
			13,229 BLOOMAGE BIOTECHNOLOGY CORPORATION	133,260.52	0.00
			2,796,000 BOSIDENG INTERNATIONAL HOLDINGS LTD	1,605,431.15	0.03
			2,760,000 CHINA FEIHE LIMITED	2,089,325.32	0.03
			371,400 CHINA LITERATURE LIMITED	1,549,196.72	0.03
			1,410,000 CHINA STATE CONSTRUCTION INTL HLDG LTD	2,196,464.26	0.04
			1 CIFI HOLDINGS GROUP	0.06	0.00
			45,100 CN RES MICROELE	303,839.05	0.00
			5,391 COUNTRY GARDEN	4,518.25	0.00
			603,800 ENN ENERGY HOLDINGS LTD	4,667,945.52	0.08
			4,377,000 GEELY AUTOMOBILE	6,863,466.11	0.11
			898,000 GENSCRIPT BIO UNITARY 144A/REG S	1,611,605.61	0.03
			222,000 GIANT BIOGENE HOLDING LTD	1,456,185.90	0.02
			1,225,000 HAILILAO INTERNATIONAL HOLDING LTD	3,005,928.48	0.05
			550,000 HAITIAN INTERNATIONAL	1,770,200.08	0.03
			158,345 H WORLD GRPSHS ADR	5,890,434.00	0.10
			907,000 INNOVENT BIOLOGICS, INC.	5,499,812.11	0.09
			1,823,648 JD.COM INC - CL A	39,231,699.60	0.64

## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
815,250	JD HEALTH INTERNATIONAL INC	3,673,487.03	0.06	130,082	AECC AERO ENGINE CO LTD -A-	407,978.32	0.01
196,476	KANZHUN LTD SHS A SPONSORED US DEPOSITAR	3,410,823.36	0.06	3,057,067	AGRICULTURAL BANK OF CHINA -A-	2,096,677.08	0.03
2,094,000	KINGDEE INTL SOFTWARE GROUP CO	2,426,268.42	0.04	20,215,000	AGRICULTURAL BANK OF CHINA -H-	9,525,208.47	0.15
54,499	LEGEND BIOTECH CORP	2,655,736.27	0.04	334,982	AIER EYE HOSPITAL GROUP CO LTD	761,512.44	0.01
924,314	LI AUTO INC	12,863,669.80	0.21	426,822	AIR CHINA -A-	480,571.89	0.01
1,752,000	LI NING CO	4,443,446.82	0.07	489,100	ALUMINIUM CORP SHS -A-	621,975.14	0.01
1,394,101	LONGFOR GRP-REGISTERED SHS	2,699,365.76	0.04	2,778,000	ALUMINIUM CORPORATION OF CHINA -H-	2,210,244.79	0.04
282,408	MINISO GROUP HOLDING LIMITED	1,350,689.34	0.02	16,958	AMLOGIC (SHANGHAI) CO	170,460.63	0.00
1,095,450	NEW ORIENTAL EDUCATION AND TECH-REG SHS	8,743,874.34	0.14	36,289	ANGEL YEAST CO LTD -A-	188,842.74	0.00
134,219	PAGSEGURO DIGITAL LTD	1,155,625.59	0.02	899,500	ANHUI CONCH CEMENT CO -H-	2,646,104.74	0.04
385,200	POP MART INTERNATIONAL GROUP LIMITED	2,640,739.42	0.04	143,629	ANHUI CONCH CEMENT CO LTD -A-	536,454.72	0.01
80,693	QIFU TECHNOLOGY, INCADR	2,405,458.33	0.04	86,900	ANHUI GUJIND DISTILLERY -B-	1,400,695.60	0.02
629,500	SHENZHOU INTERNATIONAL GROUP	5,717,582.12	0.09	21,546	ANHUI KOUZI DISTILLERY CO LTD	147,618.44	0.00
237,000	SILERGY CORP	3,504,840.21	0.06	83,155	ANHUI USTC IFLY -A-	528,016.84	0.01
7,640,000	SINO BIOPHARMA	3,668,781.51	0.06	27,200	ANHUI YINGJIA DISTILLERY CO LTD	283,400.70	0.00
1,260,000	SMOORE INTERNATIONAL HOLDINGS LIMITED	2,092,569.61	0.03	10,545	ANJOY FOODS GROUP CO LTD-REG SHS-A-	149,677.35	0.00
183,150	STONECO LTD	2,062,269.00	0.03	18,070	ANKER INNOVATIONS TECHNOLO-A	216,520.17	0.00
304,339	TAL EDUCAT GR -A- ADR REPR 1/3 SH -A-	3,603,373.76	0.06	14,536	ASYMCHEM LAB REGISTERED SHS -A-	173,904.72	0.00
558,341	TENCENT MUSIC ADR REPR 2 SHS A	6,728,009.05	0.11	23,440	AUTOBIO DIAGNOSTICS CO LTD	161,298.17	0.00
1,309,000	TOPSPORTS INTERNATIONAL HOLDING	581,404.52	0.01	66,100	AVARY HOLDING - REGISTERED SHS -A-	337,835.87	0.01
3,602,000	WANT WANT CHINA	2,476,307.79	0.04	1,856,000	AVICHINA INDUSTRY AND TECHNOLOGY CO LTD	907,990.34	0.01
2,606,000	WUXI BIOLOGICS	5,871,270.89	0.10	201,944	BAIC BLUEPARK NEW ENERGY TECHNOLOGY CO	232,857.29	0.00
2,998,940	XINYI SOLAR HOLDINGS LTD	1,629,295.61	0.03	1,683,350	BAIDU INC -A- REG SHS	22,885,373.26	0.37
924,212	XPENG INC REGISTERED SHS	6,300,241.92	0.10	759,241	BANK OF BEIJING CO LTD -A-	633,545.56	0.01
938,000	YADEA GROUP HOLDINGS LTD	1,668,900.87	0.03	145,900	BANK OF CHANGSHA CO LTD	174,488.22	0.00
455,000	ZHEN DING TEH	1,631,853.93	0.03	1,261,425	BANK OF CHINA LTD -A-	901,190.89	0.01
675,500	ZHONGSHENG GROUP	1,254,036.77	0.02	58,641,000	BANK OF CHINA LTD -H-	27,706,845.98	0.45
317,568	ZTO EXPRESS CAYMAN INC	8,009,231.16	0.13	1,409,492	BANK OF COMMUNICATIONS	1,490,320.55	0.02
	<b>Chile</b>	<b>24,887,946.12</b>	<b>0.40</b>	6,396,000	BANK OF COMMUNICATIONS CO LTD -H-	4,907,658.93	0.08
33,416,505	BANCO DE CHILE	4,268,708.36	0.07	212,955	BANK OF HANGZHOU REG SHS A	429,034.59	0.01
48,048,411	BANCO SANTANDER -CHILE	2,501,685.36	0.04	652,010	BANK OF JIANGSU CO LTD -A- REG SHS	782,562.25	0.01
931,638	CENCOSUD SA	1,883,197.48	0.03	371,442	BANK OF NANJING CO LTD -A-	581,153.00	0.01
63,760	CREDITO	1,987,573.73	0.03	237,134	BANK OF NINGBO -A-	870,787.74	0.01
873,925	EMPRESAS CMPC	1,522,239.38	0.02	27,800	BANK OF SUZHOU CO LTD	32,135.03	0.00
289,690	EMPRESAS COPEC SA	1,942,236.16	0.03	799,432	BAOSHAN IRON & STEEL CO-A	792,731.93	0.01
15,982,418	ENEL AMERICAS	1,633,841.40	0.03	107,200	BEIJING ENLIGHT MEDIA CO LTD	136,323.32	0.00
18,429,108	ENERSIS CHILE	1,015,971.57	0.02	22,965	BEIJING KINGSOFT OFFICE SOFTWARE INC	874,150.13	0.01
621,431	FALABELLA SOCIEDAD ANONIMA.	2,304,672.34	0.04	113,548	BEIJING NEW BUILDING MATERIALS -A-	535,076.03	0.01
110,185,924	LAN AIRLINES SA	1,419,814.21	0.02	32,400	BEIJING ORIENTAL YUHONG WATERPROOF -A-	63,840.26	0.00
106,097	SOQUIMICH PREF -B-	4,408,006.13	0.07	1,265	BEIJING ROBOROCK TECHNOLOGY CO LTD	50,233.76	0.00
	<b>China</b>	<b>1,148,739,945.76</b>	<b>18.60</b>	1,763,405	BEIJING-SHANGHAI HIGH SPEED RAILWAY CO	1,521,858.80	0.02
285,676	360 SECURITY TECHNOLOGY INC	359,612.70	0.01	71,007	BEIJING TIAN TAN BIOLOGICAL PRODUCTS CORP	255,065.54	0.00
88,672	37 INTERACTIVE	226,790.52	0.00	54,832	BEIJING TONGRENTANG -A-	329,525.26	0.01
493,000	AAC TECHNOLOGIES HOLDINGS INC	2,024,684.05	0.03	23,800	BETHEL AUTOMOTIVE SAFETY S-A	166,359.94	0.00
28,549	ACCELINK TECNOLOGIES CO LTD-A-	137,102.31	0.00	30,368	BJ WANTAI --- REGISTERED SHS -A-	355,243.66	0.01
12,924	ACM RESEARCH SHANGHAI I-A	194,802.08	0.00	61,300	BK OF CHENGDU	137,951.49	0.00
22,199	ADVANCED MICRO-FABRICATION EQUIPMENT INC	520,190.74	0.01	510,159	BK SHANGHAI A	575,132.50	0.01

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
94,900	170,852.80	0.00	1,308,000	1,204,019.29	0.02
880,461	562,345.21	0.01	245,804	1,373,254.58	0.02
65,110	2,858,970.95	0.05	1,955,800	7,050,211.27	0.11
765,500	27,969,019.69	0.45	1,138,527	1,132,238.53	0.02
588,500	2,466,136.54	0.04	17,916,000	11,163,646.45	0.18
1,407	2,995.48	0.00	946,160	888,209.28	0.01
168,480	209,918.25	0.00	3,502,000	1,839,483.78	0.03
13,388	553,145.36	0.01	307,941	276,760.12	0.00
141,440	141,669.26	0.00	491,800	2,212,867.26	0.04
7,867,000	3,038,435.79	0.05	155,506	596,813.33	0.01
565,005	363,287.25	0.01	2,478,000	11,181,729.52	0.18
16,300	255,935.85	0.00	236,876	1,475,682.42	0.02
1,400	1,444.28	0.00	959,300	361,862.62	0.01
417,504	452,184.01	0.01	138,924	314,624.04	0.01
107,521	569,970.74	0.01	950,000	1,158,225.82	0.02
6,716,000	4,288,565.25	0.07	223,700	367,577.72	0.01
1,410,000	1,760,801.93	0.03	171,394	160,161.72	0.00
2,182,000	1,182,650.72	0.02	1,027,850	712,289.98	0.01
2,152,900	3,614,274.29	0.06	33,536,000	4,447,010.39	0.07
255,279	151,008.29	0.00	1,142,076	873,040.00	0.01
536,821	184,855.29	0.00	328,177	455,784.72	0.01
2,352,000	799,394.03	0.01	1,628,800	1,562,225.39	0.03
1,666,460	857,201.16	0.01	878,649	3,772,639.00	0.06
158,305	266,003.47	0.00	584,857	245,687.11	0.00
221,500	487,077.09	0.01	21,439	214,829.40	0.00
103,500	153,505.19	0.00	297,251	631,992.04	0.01
1,000	1,313.11	0.00	54,130	699,339.22	0.01
2,125,500	3,546,384.09	0.06	86,184	411,053.48	0.01
85,700	472,787.49	0.01	317,574	246,847.76	0.00
1,130,000	2,022,147.83	0.03	4,331,000	5,118,592.12	0.08
93,210	1,028,170.56	0.02	439,741	1,709,036.03	0.03
98,305	618,035.81	0.01	1,194,500	3,160,222.34	0.05
5,378,000	10,814,874.55	0.18	2,703,000	2,655,157.22	0.04
2,397,000	2,175,588.78	0.04	634,375	788,588.91	0.01
730,582	3,926,066.54	0.06	2,601,500	2,431,532.67	0.04
2,851,500	14,151,986.87	0.23	23,030	132,151.77	0.00
325,588	374,032.89	0.01	47,750	50,283.58	0.00
165,300	297,360.95	0.00	40,000	161,802.50	0.00
266,523	740,314.59	0.01	1,442,922	1,274,138.63	0.02
149,873	262,328.12	0.00	160,704	959,127.88	0.02
1,273,439	731,458.27	0.01	407,636	507,313.06	0.01
5,006,760	2,043,316.75	0.03	163,304	5,877,506.30	0.10
2,862,000	1,260,130.12	0.02	460,283	1,033,204.94	0.02
451,690	531,805.77	0.01	835,907	975,810.24	0.02
50,200	247,820.44	0.00	3,617,000	2,365,548.62	0.04
678,095	1,080,315.89	0.02	62,520	276,034.14	0.00
120	718.60	0.00	12,100	255,307.16	0.00

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
150,269 DALIAN PORT (PDA) COMPANY LTD	31,991.97	0.00	43,900 GZ BYS PHARMACE -A-	192,318.93	0.00
551,984 DAQIN RAILWAY CO LTD -A-	541,048.20	0.01	62,300 GZ HAIGE COMMUNICATIONS GRP INC -A-	94,536.15	0.00
1,500 DATANG INTL POWER GENERATION CO-A	636.55	0.00	65,764 HAFEI AVIATION -A-	392,028.71	0.01
122,300 DAYE SPECIAL STEEL CO LTD	238,356.05	0.00	226,539 HAIER SMART-A RG REGISTERED SHS -A-	1,040,661.07	0.02
197,477 DONFANG ELECTRICAL MACHINERY -A-	445,819.40	0.01	1,785,200 HAIER SMART HOME CO LTD - REG SHS -H-	7,170,693.02	0.12
23,125 DONG-E E JIAO -A-	203,869.50	0.00	555,766 HAINAN AIRLINES -A-	102,439.40	0.00
103,800 DONGXING SEC -A-	162,404.04	0.00	166,400 HAITIAN FLAVOUR -A-	1,145,289.61	0.02
569,422 EAST MONEY INFO -A-	1,651,640.92	0.03	346,696 HAITONG SEC SHS -A-	434,443.97	0.01
9,576 EASTROC BEVERAGE GROUP CO -A	370,771.83	0.01	1,479,600 HAITONG SECURITIES CO LTD -H-	690,894.18	0.01
22,600 ECOVACS ROBOTICS CO LTD	165,366.89	0.00	93,718 HANGZHOU FIRST PV MAT CO LTD -A-	236,482.53	0.00
16,100 EMPYREAN TECHNOLOGY CO LTD-A	213,964.08	0.00	63,800 HANGZHOU HUADONG MEDICINE CO LTD -A-	318,970.10	0.01
94,400 ENN NATURAL GAS CO LTD -A- REG SHS	277,589.30	0.00	57,600 HANGZHOU SILAN MICRO. -A-	186,166.03	0.00
26,100 EOPTOLINK TECH - SHS -A-	484,695.49	0.01	13,453 HANGZHOU TIGERMED CONSULTING CO LTD	132,614.39	0.00
108,461 EVE ENERGY CO LTD	755,963.37	0.01	924,000 HANSOH PHARMACEUTICAL GRP CO LTD	2,492,158.48	0.04
140,289 EVERBRIGHT SECURITIES -A-	385,868.84	0.01	55,600 HEBEI YANGYUAN A	183,833.01	0.00
13,098 EVERDISPLAY OPTRONICS SHAN-A	4,716.19	0.00	63,836 HEILONGJIANG AGRICULTURE CO LTD -A-	135,540.73	0.00
287,217 FAW CAR -A-	380,430.41	0.01	92,800 HENAN SHENHUO COAL IND -A-	266,254.55	0.00
56,897 FLAT GLASS GROUP CO LTD-A	164,382.61	0.00	124,415 HENAN SHUANGHUI INVEST AND DEV CO -A-	481,578.51	0.01
560,990 FOCUS MEDIA --- SHS -A-	566,708.71	0.01	494,000 HENGAN INTERNATIONAL GROUP CO - REG SHS	1,704,438.76	0.03
2,118,884 FOSUN INTERNATIONAL	1,358,489.18	0.02	264,320 HENGLI PETROCHEMICAL CO LTD	591,435.16	0.01
295,613 FOUNDER SECURITIES -A-	394,507.95	0.01	306,000 HISENSE HOME APPLIANCES GROUP CO LTD -H-	1,142,454.95	0.02
475,586 FOXCONN IND INT --- REGISTERED SHS -A-	1,711,758.86	0.03	19,305 HITHINK ROYALFLUSH INFORMATION NETWORK C	533,223.75	0.01
43,281 FUYAO GLASS INDUSTRY GROUP -A- REG SHS	359,919.70	0.01	192,200 HLA GROUP CORP	208,165.11	0.00
433,600 FUYAO GLASS INDUSTRY GROUP -H- 144A/REGS	2,916,723.27	0.05	62,491 HNA INFRASTRUCTURE INVEST-A	34,198.07	0.00
62,215 GALAXYCORE INC	130,943.28	0.00	179,400 HN VALIN STEEL TUBE -A-	120,477.42	0.00
64,512 GANFENG LITHIUM GROUP CO., LTD.	317,736.53	0.01	28,302 HOSHINE SILICON A	242,756.48	0.00
794,774 GD POWER DEVELOPMENT - SHS -A-	621,178.38	0.01	336,124 HUADIAN POWER INTL	287,681.34	0.00
238,649 GD WEN S FOOD -A-	686,759.13	0.01	44,200 HUAGUANG TECH CO LTD	220,537.20	0.00
212,561 GF SECURITIES CO LTD -A-	507,207.20	0.01	102,300 HUAIBEI MINING HOLDINGS CO	263,253.83	0.00
27,020 GIGADEVICE SHS A	341,173.71	0.01	65,295 HUALAN BIOLOGICAL ENGINEERING INC	167,094.00	0.00
42,126 GINLONG TECHNOLOGIES CO LT-A	500,793.75	0.01	191,200 HUANENG LANCANG RIVER HYDROPOWER INC	315,540.58	0.01
199,126 GOERTEK INC. -A-	645,007.62	0.01	329,105 HUANENG POWER INTERNATIONAL -A-	362,555.26	0.01
313,343 GOLDWIND SCIENCE & TECHNOLOGY CO., LTD.	448,614.26	0.01	2,946,000 HUANENG POWER INTL INC -H-	1,809,134.19	0.03
41,652 GONEO GROUP CO., LTD.	495,515.93	0.01	956,600 HUATAI SECURITIES CO LTD	1,541,893.45	0.02
141,121 GOTION HIGH-TECH CO LTD	465,788.73	0.01	264,139 HUATAI SECURITIES CO LTD -A-	664,248.45	0.01
152,133 GREAT WALL MOTOR -A-	658,862.39	0.01	476,252 HUA XIA BANK CO LTD -A-	505,604.56	0.01
1,698,500 GREAT WALL MOTOR CO-H-	3,170,685.83	0.05	21,000 HUAYU AUTOS SYSTEMS	53,800.33	0.00
75,700 GRG BANKING EQUIPMENT -A-	126,551.44	0.00	37,300 HUBEI JUMPCAN PHARMA CO LTD-A-	166,922.91	0.00
32,718 GUANGDONG HAI GROUP CO LTD -A-	224,488.58	0.00	19,600 HUIZHOU DESAY SV AUTOMOTIVE CO	335,476.41	0.01
32,043 GUANGZHOU AUTO -A-	40,427.72	0.00	329 HUNDSUN TECH-A-	1,075.10	0.00
2,036,800 GUANGZHOU AUTOMOBILE GROUP CO	799,775.11	0.01	89,620 HUOLINHE OPENCUT COAL INDUST CORP -A-	253,673.31	0.00
69,138 GUANGZHOU TINCI MATERIALS TECHNOLOGY CO	182,954.52	0.00	10,537 HWATSING TECHNOLOGY CO LTD-A	243,707.39	0.00
14,673 GUJING DISTILLERY -A-	425,640.65	0.01	69,555 HYGON INFORMATION TECHNOLO-A	1,026,431.42	0.02
600 GUOLIAN SEC --- REGISTERED SHS -A-	1,078.49	0.00	47,500 IEIT SYSTEMS CO., LTD.	281,661.22	0.00
230,120 GUOSEN SECURITIES -A-	388,977.49	0.01	1,706,800 IM BAOTOU STEEL UNION CO LTD	421,904.44	0.01
266,109 GUOTAI JUNAN SECURITIES CO LTD	558,936.22	0.01	3,076 IMEIK TECHNOLOGY DEVELOPMENT CO LTD	103,549.25	0.00
148,660 GUOYUAN SECURITIES -A-	188,409.63	0.00	341,200 IM JUNZHENG ENE -A-	223,772.68	0.00

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
144,533	IM RARE-EARTH HI-TECH -A-	426,041.20	0.01	19,169	MAXSCEND MICROELECTRONICS COMPANY LIMITE	254,421.48	0.00
51,255,000	INDUS.AND COMMERCIAL BANK OF CHINA -H-	30,617,792.61	0.50	117,680	MEIHUA HOLDINGS GROUP CO LTD	183,279.76	0.00
2,259,069	INDUSTRIAL AND COMMERCIAL BANK CHINA -A-	1,994,818.21	0.03	3,678,400	MEITUAN - SHS 114A/REG S	81,452,995.30	1.32
746,001	INDUSTRIAL BANK	2,054,028.56	0.03	1,111,284	METALLURGICAL CORP CHN -A-	530,343.05	0.01
310,117	INDUSTRIAL SECURIT -A-	302,200.59	0.00	126,600	MIDEA GROUP CO -A-	1,375,863.60	0.02
11,700	INGENIC SEMICON --- SHS -A-	108,529.98	0.00	40,866	MONTAGE TECHNOLOGY CO	390,520.42	0.01
228,613	INNER MONGOLIA YILI INDUSTRIAL GROUP -A-	949,579.45	0.02	196,260	MUYUAN FOODSTUF -A-	1,298,649.43	0.02
151,200	INNER MONGOLIA YUAN XING ENERGY CO LTD	145,611.96	0.00	133,700	NANJING SECURITIES CO LTD	184,923.51	0.00
339,492	IQIYI --- SHS	970,947.12	0.02	28,700	NANTONG FUJITSU SHS -A-	93,867.02	0.00
199	ISOFTSTONE INFORM	1,464.92	0.00	345,778	NARI TECHNOLOGY -A-	1,367,073.52	0.02
118,923	JA SOLAR TECHNOLOGY CO LTD	230,245.16	0.00	98,651	NATIONAL SILICON INDUSTRY -A	267,536.51	0.00
1,519,900	JD LOGISTICS INC	2,739,445.78	0.04	19,029	NAURA TECHNOLOG REGISTERED SHS -A-	995,081.55	0.02
95,400	JIANGHUAI AUTO -A-	341,870.21	0.01	1,419,800	NETEASE INC - REG SHS	27,509,540.12	0.45
64,229	JIANGSU CHANGJIANG ELEC.TECHNOLGY CO -A-	324,235.19	0.01	27,688	NEW CHINA LIFE INSURANCE CO LTD -A-	183,646.26	0.00
910,000	JIANGSU EXPRESSWAY CO LTD -H-	922,010.32	0.01	648,800	NEW CHINA LIFE INSURANCE CO LTD -H-	2,025,546.62	0.03
74,407	JIANGSU HENGLI HYDRAULIC CO LTD	669,791.60	0.01	177,300	NEW HOPE LIUHE CO LTD	263,721.06	0.00
229,069	JIANGSU HENGRUI PHARMACEUTICALS CO	1,711,801.34	0.03	46,800	NINESTAR CORP REGISTERED SHS -A-	202,816.66	0.00
96,400	JIANGSU HENGTONG -A-	232,919.58	0.00	22,613	NINGBO DEYE TECHNOLOGY CO -A	328,533.06	0.01
54,096	JIANGSU YANGHE BREWERY -A-	766,687.53	0.01	57,995	NINGBO ORIENT WIRES CABLES CO LTD	457,171.23	0.01
22,700	JIANGSU YOKE TECHNOLOGY	199,084.80	0.00	49,901	NINGBO SANXING MEDICAL ELECTRIC CO LTD	248,768.61	0.00
17,000	JIANGSU YUYUE MEDICAL EQUIPMENT SUPPLY	92,983.57	0.00	57,382	NINGBO TUOPU GROUP CO LTD -A-	379,285.87	0.01
43,400	JIANGXI COPPER CO LTD -A-	151,371.06	0.00	1,001,746	NIO INC-CLASS A SHARES	7,267,268.33	0.12
814,000	JIANGXI COPPER -H-	1,657,870.27	0.03	1,493,400	NONGFU SPRING CO LTD-H-REG SHS 144A/REGS	6,575,395.98	0.11
141,800	JINDUICHENG MOLYBDENUM CO LTD	241,106.29	0.00	263,340	NX BAOFENG ENER/REGSH	652,832.35	0.01
164,273	JINKO SOLAR CO	206,789.01	0.00	178,900	OFFSHORE OIL ENGINEERING CO LTD -A-	148,771.14	0.00
44,629	JOIN IN HOLDING CO LTD -A-	208,712.53	0.00	31,200	OFILM GROUP CO., LTD.	44,357.09	0.00
181,074	JOINTOWN PHARMACEUTICAL GROUP CO LTD	148,509.19	0.00	21,640	OPPEIN HOME GROUP INC	193,251.39	0.00
3,000	JS PHOENIX PUB -A-	5,148.13	0.00	268,228	ORIENT SECUR CO LTD-A	425,797.91	0.01
237,058	JS ZHONG TIAN TECH -A-	524,676.23	0.01	184,478	PANGANG GROUP -A-	77,759.23	0.00
47,900	JUNEYAO AIRLINES CO LTD	93,217.61	0.00	15,516,000	PETROCHINA CO LTD -H-	12,664,518.64	0.21
33,313	KANGMEI PHARMACEUTICAL CO LTD	9,805.42	0.00	775,279	PETROCHINA CO LTD SHS.A	999,194.22	0.02
471,093	KE HOLDINGS INC	9,379,461.63	0.15	53,333	PHARMARON BJ - REGISTERED SHS -A-	231,281.06	0.00
30,756	KING S LUCK BREW -A-	226,495.52	0.00	200,700	PICC HOLDING CO-A	213,356.39	0.00
707,600	KINGSOFT	2,691,937.47	0.04	5,111,120	PICC PROPERTY AND CASUALTY COMPANY -H-	7,580,331.79	0.12
1,731,800	KUAISHOU TECHNOLOGY	12,229,086.75	0.20	21,665	PIENTZEHUANG -A-	800,180.19	0.01
57,242	KUANG-CHI TECHNOLOGIES CO	204,311.39	0.00	514,866	PINDUODUO	69,409,085.46	1.12
52,600	KUNLUN TECH CO., LTD	282,215.61	0.00	696,863	PING AN BANK CO LTD -A-	1,215,761.61	0.02
44,510	KWEICHOW MOUTAI CO LTD -A- REG SHS	11,116,917.34	0.18	386,485	PING AN INS (GRP) CO -A-	3,152,666.56	0.05
96,368	LB GROUP CO., LTD	285,992.53	0.00	4,948,000	PING AN INSURANCE COMPANY OF CHINA -H-	31,946,279.48	0.52
5,922,000	LENOVO GROUP LTD -RC-	8,081,536.28	0.13	224,556	POLY DEVELOP AND HOLDINGS GRP CO-SHS- A	353,904.05	0.01
175,300	LENS TECHNOLOGY CO LTD	512,224.78	0.01	1,044,203	POSTAL SAVINGS BANK OF CHINA	784,794.65	0.01
76,400	LEPU MEDICAL TECHNOLOGY -A-	143,768.75	0.00	5,974,000	PSBC H UNITARY 144A/REGS	3,576,332.01	0.06
55,664	LIAOYUAN JOYSON -A-	137,198.34	0.00	200	QINGDAO HISENSE ELECTRIC CO LTD -A-	639.55	0.00
218,300	LINGYI ITECH	234,249.69	0.00	195,094	QINGHAI SALT LAKE POTASH CO LTD	517,377.14	0.01
22,470	LIVZON PHARMACEUTICAL -A-	130,511.56	0.00	63,700	RANGE INTELLIGENT COMPUTI-A	291,711.01	0.00
52,859	LUZHOU OLD CELLAR -A-	1,130,644.56	0.02	27,800	ROCKCHIP ELECTRONICS CO L-A	258,112.99	0.00
74,793	MANGO EXCELLENT MEDIA - REG SHS -A-	281,275.69	0.00	363,606	RONGSHENG PETRO CHMICAL CO -A-	537,720.69	0.01

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
279,701 SAIC MOTOR CO LTD	584,687.35	0.01	20,400 SHENZHEN GOODIX A	203,922.58	0.00
11,040 SAILAN JINYU GROUP CO LTD -A-	25,302.23	0.00	234,200 SHENZHEN GREEN ECO MANU A173	238,595.24	0.00
179,155 SANAN OPTOELECTRONICS CO LTD	318,957.14	0.01	256,663 SHENZHEN LUXSHARE PRECISION INDUSTRY -A-	1,593,816.59	0.03
46,131 SANJIU MEDICAL & PHARMACEUTICAL CO LTD	313,816.96	0.01	32,411 SHENZHEN NEW INDUSTRIES BIOMEDICAL ENGIN	379,559.39	0.01
285,052 SANY HEAVY INDUSTRY CO LTD -A-	768,973.61	0.01	24,038 SHENZHEN TRANSSION HOLDING CO LTD	370,702.80	0.01
129,972 SATELLITE CHEMICAL CO., LTD.	322,711.57	0.01	38,600 SHENZHEN YUTO PACKAGING TECHNOLOGY CO LT	141,854.67	0.00
230,732 SDIC CAPITAL - REGISTERED SHS -A-	269,019.24	0.00	6,880 SH LINGANG - SHS -A-	11,236.21	0.00
267,678 SDIC POWER HLDG -A-	648,287.63	0.01	181,610 SHOOCHOW SECURITIES -A-	218,492.84	0.00
38,549 SD LINGLONG - REGISTERED SHS -A-	110,932.28	0.00	400 SH ZHANGJIANG HI -A-	1,364.26	0.00
473,300 SD NANSHAN ALUM -A-	296,207.44	0.00	44,800 SHZ SALUBRIS PHARMACEUTICALS CO LTD -A-	221,866.60	0.00
9,948 SELIGMAN NEW TECHNOLOGIES VENTURE FU	204,683.87	0.00	177,388 SICHUAN CHUANTOU-A-	477,772.28	0.01
175,786 SF HOLDING CO LTD	1,129,767.53	0.02	52,200 SICHUAN KELUN -A-	238,674.40	0.00
20,280 SG MICRO CORP-A	275,281.43	0.00	456,079 SICHUAN R & B --- SHS -A-	458,121.59	0.01
348,146 SHAANXI COAL INDUSTRY -A-	1,371,958.66	0.02	53,042 SICHUAN TIANQI LITHIUM INDUSTRIES -A-	266,776.71	0.00
100,357 SHANDING SUN PAPER INDUSTRY-A-	216,239.17	0.00	320,688 SINOHYDRO GROUP LTD	258,432.52	0.00
129,794 SHANDONG GOLD MINING	543,199.48	0.01	135,100 SINOLINK SECURITIES CO LTD -A-	189,369.36	0.00
645,000 SHANDONG GOLD - REG SHS -H-	1,453,173.34	0.02	982,800 SINOPHARM GROUP CO LTD	2,631,771.27	0.04
20,028 SHANDONG HIMAL-A	132,439.12	0.00	27,393 SIYUAN ELECTRIC CO LTD	289,247.35	0.00
76,248 SHANDONG HUALU HENGSHENG CHEMICAL	285,331.23	0.00	59,995 SJZ YILING PHARMA -A-	154,473.93	0.00
1,768,000 SHANDONG WEIGAO GRP -H-	1,279,199.37	0.02	41,600 SOUTHWEST SECURITIES CO LTD -A-	28,947.27	0.00
560,233 SHANGHAI BAOSIGHT -B-	960,799.60	0.02	18,400 SPRINGS AIRLINES CO LTD -A-	162,503.20	0.00
59,474 SHANGHAI BAOSIGHT SOFTWARE CO LTD	280,346.29	0.00	93,284 SUNGROW POWER SUPPLY CO LTD	1,327,286.38	0.02
801,951 SHANGHAI ELEC GRP -A-	517,930.66	0.01	491,300 SUNNY OPTICAL TECHNOLOGY (GRP) CO LTD	3,636,924.35	0.06
500 SHANGHAI ELECTRIC POWER CO LTD	690.85	0.00	46,157 SUNWODA ELECTRONIC CO LTD	144,828.91	0.00
76,150 SHANGHAI FOSUN PHARMACEUTICAL CO-A-	301,067.88	0.00	29,870 SUPCON TECHNOLOGY CO., LTD.	214,721.18	0.00
6,686 SHANGHAI FRIENDESS ELECTRONICS TECHNOLOG	201,296.80	0.00	56,000 SUZHOU DONGSHAN PREC MANUFACT CO LTD-A-	188,356.17	0.00
12,800 SHANGHAI INTL AIRPORT	70,267.21	0.00	11,134 SUZHOU MAXWELL --- REGISTERED SHS -A-	168,505.68	0.00
252,200 SHANGHAI INTL PORT -A-	234,230.69	0.00	22,103 SUZHOU TFC OPTICAL COMM -A-	317,396.87	0.01
28,900 SHANGHAI M G STATIONARY INC A	146,220.79	0.00	68,562 SZ INNOVANCE TECHNOLOGY -A-	611,788.45	0.01
88,700 SHANGHAI PHARMACEUTICAL LTD -A-	268,052.18	0.00	43,539 SZ MINDRAY BIO-MEDICAL ELEC-A-REG SHS	1,822,768.12	0.03
651,700 SHANGHAI PHARMACEUTICAL LTD -H-	1,063,865.27	0.02	976,500 TAIAN LURUM -A-	186,965.90	0.00
1,054,031 SHANGHAI PUDONG DEVELOPMENT BANK -A-	1,525,626.36	0.02	261,142 TBEA CO LTD-A-	546,264.72	0.01
66,584 SHANGHAI PUTAILAI NEW ENERGY TECH	142,231.71	0.00	674,353 TCL TECH GRP - REGISTERED SHS -A-	441,304.27	0.01
167,300 SHANGHAI RAAS BOLLD -A-	188,846.26	0.00	145,172 TCL ZHONGHUAN RENEWABLE ENERGY-A-	214,895.82	0.00
346,330 SHANGHAI RURAL COMMERCIAL BANK-A-REG SHS	367,675.15	0.01	4,834,100 TENCENT HOLDINGS LTD	276,697,188.96	4.48
29,595 SHANGHAI UNITED IMAGING HE-A	541,269.64	0.01	5,996,000 THE PEOPLE S INSURANCE CO OF CHINA -H-	2,863,882.47	0.05
153,390 SHANXI COAL -A-	305,962.23	0.00	375,800 TIAN DI SCIENCE & TECHNOLOGY CO LTD	350,098.08	0.01
148,800 SHANXI GUOYANG NEW ENERGY CO LTD -A-	180,082.58	0.00	189,800 TIANSHAN ALUM - REGISTERED SHS -A-	232,142.86	0.00
119,598 SHANXI LU'AN ENVIRONMENTAL-A-	301,615.73	0.00	66,200 TIANSHUI HUATIAN TECHNOLOGY CO LTD	88,346.68	0.00
43,809 SHANXI XINGHUACUN FEN WINE FACTORY -A-	1,370,170.51	0.02	1,420,000 TINGY HOLDING CORP	2,051,166.24	0.03
195,300 SHANXI XISHAN COAL AND ELECTRIC -A-	266,775.22	0.00	910,800 TONGCHENG TRAVEL HOLDINGS LIMITED	2,340,470.75	0.04
215,800 SHENERGY CO -A-	263,326.56	0.00	30,510 TONGFANG GUOXIN -A-	271,896.31	0.00
81,200 SHENGLI TECHNOLOGY -A-	241,790.42	0.00	78,900 TONGKUN GROUP CO LTD	152,644.45	0.00
17,780 SHENNAN CIR REGISTERED SHS -A-	281,917.93	0.00	524,200 TONGLING NONFERROUS METALS GROUP -A-	289,114.37	0.00
809,262 SHENWAN HONGY -A-	661,409.66	0.01	161,665 TONGWEI CO LTD A	527,360.11	0.01
26,919 SHENZHEN CAPCHEM TECHNOLOGY CO LTD	156,352.50	0.00	710,000 TRAVELSKY TECHNOLOGY -H-	1,056,661.40	0.02
803 SHENZHEN ENERGY INVESTMENT CO LTD -A-	802.01	0.00	87,489 TRINA SOLAR - REG SHS -A-	280,268.58	0.00

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## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
408,529	TRIP COM GROUP LTD - REG SHS	25,824,031.43	0.42	146,615	YUTONG BUS CO., LTD	552,006.74	0.01
25,466	TSINGTAO BREWERY CO LTD -A-	285,092.04	0.00	63,187	ZANGGE MINING - REG SHS -A-	259,567.87	0.00
456,000	TSINGTAO BREWERY CO LTD -H-	3,569,341.33	0.06	1,140,000	ZHAOJIN MINING INDUSTRY COMPANY LTD -H-	2,022,431.06	0.03
70,184	UFIDA SOFTWARE CO -A-	115,324.43	0.00	333,260	ZHEJIANG CENTURY HUATONG GROUP CO LTD -A	198,565.87	0.00
39,720	UNISPLENDOR CORP -A-	137,003.56	0.00	30,700	ZHEJIANG CHINA COMMODITIES CITY GR -A-	42,330.27	0.00
66,065	USI (SH) -A-	150,751.52	0.00	145,317	ZHEJIANG CHINT ELECTRICS CO LTD	472,163.31	0.01
278,573	VIPSHOP HOLDINGS ADR 1/5 REPR	4,381,953.29	0.07	20,904	ZHEJIANG DAHUA TEC -A-	51,433.72	0.00
112,748	WANHUA POLYURETANE -A-	1,471,160.66	0.02	44,083	ZHEJIANG DINGLI MACHINERY CO LTD	373,265.75	0.01
325,295	WEICHAJ POWER CO LTD	737,631.86	0.01	1,413,120	ZHEJIANG EXPRESSWAY CO LTD -H-	989,686.40	0.02
1,538,000	WEICHAJ POWER CO LTD -H-	2,843,350.73	0.05	198,600	ZHEJIANG HUAFEND SPANDEX -A	238,365.77	0.00
36	WEIHAI GUANGWEI COMPOSITES CO	169.34	0.00	45,600	ZHEJIANG HUAHAI PHARMACEUTICAL CO -A-	127,639.36	0.00
85,573	WESTERN MINING-A	231,947.36	0.00	96,947	ZHEJIANG JUHUA A	308,489.19	0.00
162,090	WESTERN SECURITIES CO LTD A	201,261.80	0.00	372,600	ZHEJIANG LEAPMOTOR TECHNOLOGY CO., LTD	1,606,968.32	0.03
25,215	WESTERN SUPERCO - REG SHS -A-	167,243.58	0.00	119,664	ZHEJIANG NHU -A-	385,905.02	0.01
42,510	WILL SEMICON SHS A	651,135.31	0.01	18,066	ZHEJIANG SUPOR COOKWARE CO LTD-A-	151,060.76	0.00
153,361	WUHAN GUIDE INFRARED -A-	160,840.84	0.00	66,690	ZHEJIANG WEIMING ENVIRONMENT PROTECTION	207,255.15	0.00
64,500	WUHAN HUMANWELL HI-TECH CO LTD	194,366.60	0.00	153,571	ZHEJIANG WEIXING NEW BUILDING MATERIALS	328,266.19	0.01
237,407	WUJIANG SILK -A-	314,794.29	0.01	401,254	ZHEJIANG ZHENENG ELECTRIC POWER CO LTD	385,851.14	0.01
139,388	WULIANGYE YIBIN CO LTD -A-	3,236,613.42	0.05	140,700	ZHESHANG SEC	289,696.62	0.00
106,565	WUS PRINTED CIRCUIT (KUNSHAN) CO LTD	611,496.04	0.01	40,360	ZHONGJI INNOLIGHT -A-	893,049.98	0.01
216,328	WUXI APPTec CO LTD.	1,520,635.19	0.02	174,066	ZHONGJIN GOLD CO LTD -A-	378,044.47	0.01
92,149	WUXI APP TEC CO LTD A	689,406.89	0.01	252,809	ZHONGTAI SECURITIES CO LTD	264,416.75	0.00
253,749	XIAMEN C & D -A-	370,182.12	0.01	57,818	Z HUAYOU COBALT -A-	243,790.98	0.00
68,200	XIAMEN TUNGSTEN CO LTD -A-	203,859.71	0.00	101,111	ZHUHAI GREE ELECTRICAL APPLIANCES INC-A-	692,598.89	0.01
138,321	XI AN AERO ENGINE -A-	816,052.98	0.01	400,800	ZHUZHOU CRRC -H-	1,584,111.50	0.03
272,247	XI AN LONGI SILICON MATERIALS CORP	683,082.20	0.01	325	ZHUZHOU CRRC TIMES ELECTRI-A	2,464.44	0.00
11,345,200	XIAOMI CORP - REGISTERED SHS -B-	32,863,539.24	0.53	4,200,000	ZIJIN MINING CORP CO LTD -H-	9,549,038.58	0.15
64,187	XINJIANG DAQO NEW ENERGY C-A	240,288.91	0.00	739,370	ZIJIN MINING GROUP CO LTD	1,916,392.50	0.03
235,775	XJ GUANGHUI INDUSTRY -A-	242,221.11	0.00	46,996	ZJ JINGSHENG MECHANICAL and ELECTRICAL -A-	217,498.97	0.00
225,618	XUGONG SC&TECH -A-	250,484.07	0.00	125,416	ZJ SANHUA INTEL -A- REGISTERED	427,033.89	0.01
118,000	YANJING BREWERY -A-	189,679.28	0.00	147,836	ZTE CORPORATION -A-	657,996.54	0.01
2,427,830	YANKUANG ENER --- REGISTERED SHS -H-	3,431,944.63	0.06	446,440	ZTE CORPORATION -H-	1,155,257.55	0.02
178,640	YANKUANG ENER RG-A REGISTERED SHS -A-	426,265.84	0.01		<b>Colombia</b>	<b>5,629,784.88</b>	<b>0.09</b>
38,500	YANTAI JEREH OILFIELD SERVICES GROUP CO	180,984.75	0.00	189,324	BANCOLOMBIA SA	1,643,757.37	0.03
46,163	YEALINK NETWORK TECHNOLOGY CORP LTD	278,878.07	0.00	340,044	BANCOLOMBIA SA PREF	2,703,057.92	0.04
48,465	YIFENG PHARMACY CHAIN CO LTD	176,723.47	0.00	313,534	INTERCONNEXION ELECTRICA SA	1,282,969.59	0.02
56,330	YIHAI KERRY ARAWANA HOLDINGS CO., LTD	285,647.95	0.00		<b>Cyprus</b>	<b>-</b>	<b>0.00</b>
110,740	YINTAI RESOURCES CO LTD	294,466.74	0.00	83,795	TCS GROUP HOLDINGS GDR REPR 1 SH A REGS	-	0.00
900,500	YITAI COAL / -B-	1,930,672.00	0.03		<b>Czech Republic</b>	<b>7,615,643.76</b>	<b>0.12</b>
38,230	YN CHUANGXIN -A-	186,871.35	0.00	122,147	CEZ AS	4,760,138.86	0.08
1,200	YOUNGOR FASHION	1,385.41	0.00	54,304	KOMERCNI BANKA AS	1,917,971.59	0.03
102,200	YTO EXPRESS A	260,660.05	0.00	190,491	MONETA MONEY BANK	937,533.31	0.02
134,100	YUNNAN ALUMINIUM - SHS -A-	283,388.55	0.00		<b>Egypt</b>	<b>4,381,085.04</b>	<b>0.07</b>
70,555	YUNNAN BAIYAO GROUP -A-	614,954.50	0.01	1,688,415	COMMERCIAL INTL BANK	2,953,850.41	0.05
182,827	YUNNAN CHIHONG -A-	149,685.70	0.00	955,156	EASTERN COMPANY	514,162.32	0.01
68,700	YUNNAN TIN CO -A-	160,003.58	0.00	692,330	TMG HOLDING	913,072.31	0.01
75,000	YUNNAN YUNTIAN -A-	242,510.85	0.00				

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
<b>Greece</b>	<b>28,215,898.93</b>	<b>0.46</b>	196,418 AUROBINDO PHARMA	3,423,668.82	0.06
1,680,291 ALPHA SERVICES AND HOLDINGS S.A	2,921,699.91	0.05	272,834 AU SMALL FINANCE BANK LTD	2,409,740.90	0.04
1,907,854 EUROBANK HLDGS - REG SHS	4,382,018.02	0.07	120,379 AVENUE SUPER REGISTERED	7,320,742.81	0.12
139,210 GREEK ORGANISAT.OF FOOTBALL PROGNOSTICS	2,479,630.52	0.04	1,688,185 AXIS BANK	24,822,794.66	0.40
139,733 HELLENIC TELECOMMUNICATIONS ORGANISATION	2,415,650.24	0.04	20,091 BAJAJ AUTO DEMATERIALIZED	2,516,060.13	0.04
88,299 JUMBO SA - REG SHS	2,532,634.74	0.04	49,460 BAJAJ AUTO LTD	7,286,652.51	0.12
79,900 METLEN ENERGY & METALS S.A.	3,154,919.33	0.05	203,538 BAJAJ FINANCE LTD	18,709,181.74	0.30
577,000 NATL BANK GREECE -REGISTERED SHS	4,943,043.49	0.08	280,007 BAJAJ FINSERV LTD	6,593,764.71	0.11
798,079 PIRAEUS FIN HLG --- REGISTERED SHS	3,407,803.17	0.06	57,080 BALKRISHNA INDUSTRIES LTD	2,077,564.88	0.03
147,240 PUBLIC POWER CORP OF GREECE	1,978,499.51	0.03	777,950 BANK OF BARODA - REG SHS	2,300,395.03	0.04
<b>Hong Kong</b>	<b>53,470,773.57</b>	<b>0.87</b>	2,739,498 BHARAT ELECTRONICS REGISTERED	9,320,037.04	0.15
388,500 BEIJING ENTERPRISES HOLDINGS LTD -RC-	1,395,451.94	0.02	190,024 BHARAT FORGE LTD DEMATERIALIZED	3,438,974.38	0.06
2,988,000 BEIJING ENTERPRISES WATER	930,926.98	0.02	817,199 BHARAT HEAVY ELECTRICALS LTD	2,727,531.19	0.04
641,891 CD INTERNATIONAL INVESTMENT GROUP LTD	1,391,627.60	0.02	1,130,702 BHARAT PETROLEUM CORP DEMATERIALIZED	4,991,609.76	0.08
2,401,000 CHINA MENGNIU DAIRY	5,780,340.54	0.09	1,890,847 BHARTI AIRTEL LTD(DEMATERIALIZED)	38,573,374.11	0.62
929,295 CHINA MERCHANTS HLDGS (INTL) CO LTD -RC-	1,481,132.47	0.02	5,513 BOSCH LTD	2,478,766.63	0.04
2,842,000 CHINA OVERSEAS LAND INVESTMENT LTD -RC-	5,824,877.48	0.09	81,760 BRITANNIA INDUSTRIES - REG SHS	6,183,762.90	0.10
3,196,000 CHINA POWER INTERNATIONAL DEV. -RC-	1,526,512.41	0.02	185,693 CADILA HEALTHCARE	2,367,771.64	0.04
1,189,053 CHINA RESOURCES BEER LTD -RC-	5,204,748.99	0.08	1,356,392 CANARA BANK	1,801,967.12	0.03
2,380,000 CHINA RESOURCES LAND LTD - REG SHS	8,778,518.77	0.14	310,102 CHOLAMANDALAM INVESTMENT AND FINANCE CO	5,953,549.74	0.10
1,413,000 CHINA RESOURCES PHARMA-REG SHS 144A/REGS	1,093,292.31	0.02	387,457 CIPLA SHS DEMATERIALIZED	7,647,768.03	0.12
1,450,412 CHINA RESOURCES POWER HOLDINGS -RC-	3,939,975.29	0.06	1,403,451 COAL INDIA	8,543,672.23	0.14
1,484,000 CHOW TAI FOOK JEWELLERY GROUP - REG SHS	1,671,712.59	0.03	101,251 COLGATE PALMOLIVE (INDIA)	4,596,701.93	0.07
1,061,252 CN TAIPING INSURANCE HOLDINGS CO	1,707,843.98	0.03	166,347 CONTAINER -REGISTERED SHS	1,822,444.84	0.03
351,857 COUNTRY GARDEN HOLDINGS	21,969.87	0.00	472,319 CROMPTON GREAVES-SHS.DEMATERIALIZED	4,278,142.38	0.07
6,241,039 CSPC PHARMACEUTICAL	4,861,070.61	0.08	106,440 CUMMINS INDIA DEMATERIALIZED	4,834,246.47	0.08
1,435,000 FAR EAST HORIZON LTD	1,051,196.31	0.02	397,476 DABUR INDIA LTD DEMATERIALIZED	2,965,372.89	0.05
14,187,000 GCL TECHNOLOGY HOLDINGS LIMITED	2,557,044.37	0.04	89,303 DIVI'S LABORATORIES LTD	5,800,717.85	0.09
2,188,000 GUANGDONG INVEST -RC-	1,473,223.59	0.02	24,047 DIXON TECHNOLOGIES INDIA LTD	3,960,793.96	0.06
457,000 HUA HONG SEMICONDUCTOR UNITARY 144A/REGS	1,229,651.79	0.02	570,066 DLF SHS	6,089,342.31	0.10
515,500 SINOTRUK HK	1,549,655.68	0.03	86,829 DR REDDY'S LABORATORIES LTD	6,995,535.05	0.11
<b>Hungary</b>	<b>14,176,239.68</b>	<b>0.23</b>	101,644 EICHER MOTORS LTD	6,096,425.44	0.10
105,103 CHEMICAL WORKS OF RICHTER GEDEON-REG SHS	3,245,950.48	0.05	1,743,876 GAIL (INDIA) LTD - DEMATERIALIZED	5,000,353.77	0.08
302,223 MOL HUNGARIAN OIL AND GAS PLC -A-REG SHS	2,265,908.78	0.04	1,644,082 GMR INFRASTRUCTURE	1,845,346.32	0.03
165,233 OTP BANK LTD	8,664,380.42	0.14	304,058 GODREJ CONSUMER DEMATERIALIZED	5,055,704.41	0.08
<b>India</b>	<b>1,189,900,240.69</b>	<b>19.27</b>	94,057 GODREJ PROPERTIES LT	3,547,792.26	0.06
41,528 ABB SHS	3,991,682.53	0.06	201,353 GRASIM INDUSTRIES	6,716,991.55	0.11
114,530 ADANI ENTERPRISE - DEMATERIALIZED	4,285,721.78	0.07	193,370 HAVELLS INDIA LTD	4,644,732.75	0.08
235,613 ADANI GREEN ENERGY LTD	5,349,571.55	0.09	709,052 HCL TECHNOLOGIES LTD - DEMATERIALIZED	15,197,005.91	0.25
411,834 ADANI PORTS	7,117,052.58	0.12	72,259 HDFC ASSET MGT --- REGISTERED SHS 144A R	3,707,141.22	0.06
543,598 ADANI POWER	4,256,282.22	0.07	3,145,012 HDFC BANK - REGISTERED SHS	65,002,815.06	1.05
464,333 AMBUJA CEMENTS -SHS-	3,504,885.57	0.06	741,486 HDFC STANDARD LIFE INSURANCE CO LTD	6,352,970.42	0.10
133,329 APL APOLLO TUBES LTD	2,520,405.14	0.04	89,568 HERO HONDA MOTORS LTD DEMATERIALIZED	6,105,495.57	0.10
75,487 APOLLO HOSPITALS	6,484,893.11	0.11	995,998 HINDALCO INDUSTRIES LTD	8,987,617.32	0.15
1,161,176 ASHOK LEYLAND -DEMATERIALIZED-	3,261,774.57	0.05	668,337 HINDUSTAN PETROLEUM (DEMATERIALIZED)	3,513,501.50	0.06
288,535 ASIAN PAINTS LTD	11,462,379.30	0.19	602,786 HINDUSTAN UNILEVER	21,279,175.86	0.34
100,083 ASTRAL POLY TECHNIK LTD REG	2,376,099.41	0.04	3,844,234 ICICI BANK	58,396,612.13	0.95

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
178,414	ICICI LOMBARD	4,629,326.40	0.07	3,390,280	POWER GRID INDIA	14,274,967.32	0.23
279,393	ICICI PRUDENTIAL LIFE INSURANCE COMPANY	2,601,016.26	0.04	122,980	PRESTIGE ESTATES PROJECTS LTD	2,707,940.61	0.04
2,604,574	IDFC	2,310,825.26	0.04	1,656,434	PUNJAB NATIONAL BANK	2,119,136.18	0.03
650,407	INDIAN HOTELS CO LTD	5,314,164.18	0.09	413,384	RAIL VIKAS NIGAM LTD	2,621,594.44	0.04
2,106,326	INDIAN OIL CORP LTD - DEMATERIALIZED	4,528,029.92	0.07	962,062	REC LTD - REG SHS	6,365,815.46	0.10
188,324	INDIAN RAILWAY CATERING TOURISM-REG SHS	2,086,701.83	0.03	2,253,889	RELIANCE INDUSTRIES DEMATERIALIZED	79,426,872.82	1.29
216,446	INDUSIND BANK LTD	3,738,932.04	0.06	2,026,643	SAMVARDHANA MOTHERSON INTERNATIONAL LTD	5,112,238.72	0.08
912,592	INDUS TOWERS LTD	4,274,851.89	0.07	214,520	SBI CARDS & PAYMENT SERVICES LTD	1,980,568.28	0.03
53,760	INFO EDGE (INDIA) SHS DEMATERIALIZED	5,196,743.03	0.08	342,934	SBI LIFE INSURANCE COMPANY LTD	7,546,071.14	0.12
2,461,889	INFOSYS TECHNOLOGIES DEMATERIALIZED	55,100,828.01	0.89	6,855	SHREE CEMENTS LTD	2,152,085.80	0.03
128,563	INTERGLOBE AVIATION LTD (	7,344,625.95	0.12	206,012	SHRIRAM FINANCE LIMITED	8,793,359.34	0.14
2,205,175	ITC DEMATERIALIZED	13,634,775.64	0.22	68,517	SIEMENS DEMATERIALIZED	5,927,694.04	0.10
256,408	JINDAL STAINLESS LTD	2,418,704.87	0.04	300,181	SONA BLW PRECISION FORGINGS LTD	2,662,902.04	0.04
268,733	JINDAL STL & POWER	3,333,938.56	0.05	100,437	SRF LTD - DEMATERIALIZED	2,993,708.57	0.05
2,089,084	JIO FINANCIAL SERVICES LTD	8,740,117.03	0.14	1,304,261	STATE BANK OF INDIA	12,262,670.02	0.20
258,030	JSW ENERGY	2,257,112.64	0.04	49,842	SUNDARAM FINANCE LTD	3,135,091.85	0.05
454,750	JSW STEEL LTD - REG SHS	5,589,596.36	0.09	705,476	SUN PHARMACEUTICAL INDUSTRIES - REG SHS	16,219,810.44	0.26
283,374	JUBILANT FOODWOR SHARES	2,305,845.07	0.04	47,815	SUPREME INDUSTRIES LTD	3,036,406.42	0.05
798,939	KOTAK MAHINDRA BANK	17,675,067.14	0.29	7,306,485	SUZLON ENERGY LTD	6,979,418.92	0.11
497,377	LARSEN & TOUBRO LTD DEMATERIALIZED	21,815,112.99	0.35	672,029	TATA CONSULTANCY SERVICES-DEMATERIALIZED	34,230,459.85	0.55
55,331	LTIMINDTREE LIMITED	4,122,922.68	0.07	25,502	TATA ELXSI LTD	2,350,667.71	0.04
171,242	LUPIN LTD	4,477,359.06	0.07	440,104	TATA GLOBAL BEVERAGES	6,286,092.36	0.10
224,113	MACROTECH DEVELOPERS LIMITED	3,301,204.25	0.05	1,489,879	TATA MOTORS	17,328,027.12	0.28
691,110	MAHINDRA and MAHINDRA LTD - REG SHS	25,523,676.48	0.41	1,020,253	TATA POWER	5,875,497.30	0.10
74,878	MANKIND PHARMA LTD	2,252,292.71	0.04	5,647,570	TATA STEEL LTD	11,358,992.50	0.18
380,608	MARICO LTD DEMATERIALIZED	3,158,362.92	0.05	397,577	TECH MAHINDRA LTD	7,482,684.84	0.12
92,500	MARUTI SUZUKI INDIA LTD - REG SHS	14,612,130.52	0.24	31,092	THERMAX DEMATERIALIZED	1,892,279.56	0.03
568,988	MAX HEALTHCARE INSTITUTE	6,692,976.90	0.11	262,946	TITAN COMPANY LTD - REG SHS	11,998,534.56	0.19
80,199	MPHASIS BFL LTD (DEMATERIALIZED)	2,880,995.58	0.05	79,180	TORRENT PHARMACEUTICALS DEMATERIALIZED	3,209,245.51	0.05
1,735	MRF LTD	2,867,752.34	0.05	125,772	TORRENT POWER LTD (DEMATERIALIZED)	2,818,571.06	0.05
90,590	MUTHOOT FINANCE LTD	2,196,450.07	0.04	136,098	TRENT LTD - REG SHS	12,301,660.77	0.20
249,591	NESTLE INDIA LTD - REG SHS	8,011,660.95	0.13	79,181	TUBE INVESTMENTS OF INDIA LT	4,096,988.05	0.07
2,253,147	NHPC LTD	2,552,900.74	0.04	176,315	TVS MOTOR - DEMATERIALIZED	5,974,947.53	0.10
783,157	NMDC	2,288,783.88	0.04	86,674	ULTRA TECH CEMENT LTD	12,206,576.67	0.20
3,206,841	NTPC DS - SHS - DEMATERIALIZED	16,960,029.85	0.27	1,240,201	UNION BANK OF INDIA DEMATERIALIZED	1,816,911.47	0.03
2,386,524	OIL AND NATURAL GAS CORPORATION-REG SHS	8,475,165.08	0.14	216,552	UNITED SPIRITS -REGISTERED SHS	4,108,482.50	0.07
356,574	OIL INDIA	2,470,663.14	0.04	352,075	UPL LTD - REG SHS	2,576,032.59	0.04
16,002	ORACLE FINANCIAL SERVICES SOFTWARE LTD	2,188,059.10	0.04	841,825	VARUN BEVERAGES LTD	6,090,582.36	0.10
4,813	PAGE INDUSTRIES	2,464,138.44	0.04	1,051,122	VEDANTA ED-	6,430,185.78	0.10
219,281	PB FINTECH LIMITED	4,238,889.02	0.07	89,243	VIDESH SANCHAR NIGAM DEMATERIALIZED	2,273,372.57	0.04
78,796	PERSISTENT SYS --- REGISTERED SHS	5,124,859.70	0.08	16,203,967	VODAFONE IDEA LTD	2,003,228.72	0.03
593,375	PETRONET LNG	2,418,426.92	0.04	990,373	WIPRO DEMATERIALIZED	6,398,918.56	0.10
146,968	PHOENIX MILLS (DEMATERIALIZED)	3,236,842.47	0.05	10,303,779	YES BANK LTD	2,764,026.96	0.04
117,425	PIDILITE INDUSTRIES LTD (DEMATERIALIZED)	4,707,298.30	0.08	4,867,344	ZOMATO --- REGISTERED SHS 144A REG S	15,873,807.38	0.26
58,439	PL INDUSTRIES LTD - REG SHS	3,246,697.76	0.05		<b>Indonesia</b>	<b>100,568,411.29</b>	<b>1.63</b>
39,224	POLYCAB INDIA - REG SHS 144A REG S	3,255,449.30	0.05	10,902,100	ADARO ENER ID --- REGISTERED SH	2,743,527.22	0.04
1,085,138	POWER FINANCE CORPORATION LTD - REG SHS	6,319,732.88	0.10	4,843,400	AMMAN MINERAL INTERNASIONAL	2,967,142.42	0.05

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
15,327,100	ASTRA INTERNATIONAL TBK	5,112,408.00	0.08	1,674,400	MAXIS BHD	1,603,959.32	0.03
40,949,100	BANK CENTRAL ASIA DEP	27,925,988.73	0.45	1,018,300	MISC BHD - REG SHS	1,926,226.64	0.03
27,558,400	BANK MANDIRI	12,605,146.98	0.20	2,418,550	MR D.I.Y. GRP - REGISTERED SHS	1,243,448.97	0.02
11,221,600	BANK NEGARA INDONESIA	3,965,360.75	0.06	52,400	NESTLE (M) BHD	1,321,604.97	0.02
50,344,387	BANK RAKYAT INDONESIA PERSERO-B- REG SHS	16,460,021.31	0.27	486,840	PERLIS PLANTATIONS BHD	1,707,228.23	0.03
5,414,000	CHAROEN POKPHAND	1,680,700.18	0.03	2,239,900	PETRONAS CHEMICALS	3,063,689.66	0.05
626,140,300	GOTO GOJEK TOKOPEDIA TBK PT	2,729,541.67	0.04	172,000	PETRONAS DAGANGAN	744,983.99	0.01
1,732,400	INDAH KIAT PULP PAPER CORP	989,779.42	0.02	589,900	PETRONAS GAS BHD	2,575,063.47	0.04
1,736,500	INDOFOOD CBP SUKSES MAKMUT	1,413,630.32	0.02	2,934,000	PRESS MTL ALUMI - REGISTERED	3,600,374.39	0.06
3,221,100	INDOFOOD SUKSES MAKMUR TBK	1,499,917.81	0.02	10,637,650	PUBLIC BANK BHD	11,763,798.51	0.19
15,570,800	KALBE FARMA	1,774,083.93	0.03	1,092,900	QL RESOURCES	1,240,404.45	0.02
21,388,779	PT BARITO PACIFIC TBK	1,483,369.79	0.02	1,126,331	RHB BANK BERHAD	1,688,074.27	0.03
5,394,300	PT CHANDRA ASRI PACIFIC TBK	3,019,596.68	0.05	1,598,561	SD GUTHRIE BHD	1,856,956.64	0.03
7,398,223	PT MERDEKA COPPER GOLD TBK	1,329,139.18	0.02	1,628,675	SIME DARBY BHD	971,642.66	0.02
5,680,800	PT UNILEVER INDONESIA TBK	829,231.73	0.01	1,680,400	SUNWAY BHD	1,711,587.08	0.03
13,856,900	SUMBER ALFARIA TRIJAYA TBK	2,892,193.21	0.05	854,137	TELEKOM MALAYSIA	1,391,982.73	0.02
35,522,100	TELKOM INDONESIA -B-	7,015,263.01	0.11	1,995,800	TENAGA NASIONAL BHD	6,989,099.91	0.11
1,189,100	UNITED TRACTORS	2,132,368.95	0.03	2,473,300	YTL CORP BHD	1,505,523.56	0.02
	<b>Kazakhstan</b>	-	<b>0.00</b>	1,820,000	YTL POWER INTERNATIONAL BHD	1,615,435.08	0.03
248,874	POLYMETAL INTERNATIONAL PLC	-	0.00		<b>Mexico</b>	<b>115,497,284.84</b>	<b>1.87</b>
	<b>Kuwait</b>	<b>41,540,330.61</b>	<b>0.67</b>	2,310,482	ALFA SAB DE CV -A-	1,898,882.03	0.03
1,029,224	BOUBYAN BANK KSC	1,921,747.30	0.03	13,643,214	AMERICA MOVIL SAB DE CV	11,240,589.11	0.18
1,424,084	GULF BANK	1,413,480.28	0.02	383,199	ARCA CONTINENTAL SAB DE CV - REG SHS	3,598,968.21	0.06
7,553,948	KUWAIT FINANCE HOUSE	17,717,340.49	0.29	614,424	BANCO DEL BAJIO SA - REG SHS	1,442,496.08	0.02
511,848	MABANEE CO	1,403,388.74	0.02	11,367,503	CEMEX SAB DE CV - 2 SHS -A- 1 SHS -B-	6,993,784.40	0.11
1,418,426	MTC ZAIN	2,207,048.17	0.04	376,639	COCA-COLA FEMSA - 5 SHS -L- 3 SHS -B-	3,349,056.93	0.05
5,834,873	NATIONAL BANK OF KUWAIT	16,877,325.63	0.27	2,120,861	FIBRO UNO	2,479,857.21	0.04
	<b>Luxembourg</b>	<b>2,779,068.84</b>	<b>0.05</b>	1,336,306	FOMENTO ECONOMICO MEX-1 SHS-B- 4 SHS-D-	13,249,901.93	0.21
100,013	REINET INVEST --- REGISTERED SHS	2,779,068.84	0.05	2,318,568	GMEXICO -B-	12,983,846.03	0.21
	<b>Macau</b>	<b>54,128,404.90</b>	<b>0.88</b>	132,737	GRUMA SHS-B-	2,475,903.28	0.04
344,507	CHINA CONSTRUCTION BANK CORPORATION -A-	390,352.16	0.01	211,340	GRUPO AEROPORT CENT -B-	1,793,727.95	0.03
70,988,000	CHINA CONSTRUCTION BANK CORPORATION -H-	53,738,052.74	0.87	289,092	GRUPO AEROPORTUARIO DEL PACIFICO SAB-B-	5,042,373.71	0.08
	<b>Malaysia</b>	<b>92,483,898.91</b>	<b>1.50</b>	133,988	GRUPO AEROPORTUARUI DEL SURESTE -B-	3,809,862.91	0.06
1,834,800	AMMB HOLDING BHD	2,224,824.58	0.04	982,312	GRUPO BIMBO -SHS- -A-	3,395,648.29	0.05
2,033,355	AXIATA GROUP	1,242,655.61	0.02	406,912	GRUPO CARSO SAB DE CV -A1-	2,530,486.69	0.04
2,832,900	CELCOMDIGI BHD	2,555,707.94	0.04	212,413	GRUPO COMMERCIAL CHEDRUI -B-	1,603,338.68	0.03
5,133,392	CIMB GROUP HOLDINGS BHD	10,021,606.53	0.16	1,930,261	GRUPO FINANCIERO BANORTE -O-	13,736,943.08	0.22
1,471,779	GAMUDA BHD	2,883,971.74	0.05	1,395,820	GRUPO FINANCIERO INBURSA SAB DE CV -O-	3,175,880.34	0.05
1,603,800	GENTING BHD	1,645,233.77	0.03	147,367	INDUSTRIAL PENOLES SAB DE CV	1,964,744.06	0.03
1,805,300	GENTING MALAYSIA BHD	1,059,502.01	0.02	1,160,407	KIMBERLY-CLARK DE MEXICO -A- REG SHS	1,884,878.04	0.03
489,184	HONG LEONG BANK BHD - REG SHS	2,557,749.67	0.04	957,493	OPERADORA DE SIT SHARES	755,658.86	0.01
1,673,100	IHH HEALTHCARE BHD	2,905,172.73	0.05	693,949	ORBIA ADVANCE CORPORATION SAB DE CV	704,853.19	0.01
2,110,400	INARI AMERTRON BHD	1,484,225.24	0.02	737,296	PROLOGIS PROPERTY MEXICO	2,422,674.30	0.04
1,906,800	IOI CORPORATION BHD	1,738,721.51	0.03	138,451	PROMOTORA Y OPERADORA DE INFRAESTRUCTURA	1,308,935.49	0.02
363,567	KUALA LUMPUR KEPONG MY	1,811,014.52	0.03	3,860,765	WAL MART	11,653,994.04	0.19
3,967,875	MALAYAN BANKING BHD	10,084,544.86	0.16		<b>Netherlands</b>	<b>3,529,836.89</b>	<b>0.06</b>
689,039	MALAYSIA AIRPORTS HOLDINGS BHD - REG SHS	1,747,883.67	0.03	203,600	NEBIUS GROUP N.V.	-	0.00

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
416,943 NEPI ROCKCASTLE N.V	3,529,836.89	0.06			
<b>Peru</b>	<b>1,701,683.36</b>	<b>0.03</b>	<b>Russia</b>	<b>-</b>	<b>0.00</b>
122,954 BUENAVENTURE SP ADR-SHS-	1,701,683.36	0.03	1,953,796 ALROSA CJSC	-	0.00
<b>Philippines</b>	<b>35,567,496.21</b>	<b>0.58</b>	976,981 AO TATNEFT	-	0.00
193,775 AYALA CORP	2,322,015.02	0.04	8,126,565 GAZPROM	-	0.00
5,151,720 AYALA LAND INC	3,364,763.91	0.05	20,921,097 INTER RAO UES - SHS	-	0.00
1,390,416 BANK OF THE PHILIPPINE ISLANDS	3,352,133.97	0.05	2,063,208 INTER RAO UES - SHS	-	0.00
1,758,860 BDO UNIBANK INC	4,959,177.13	0.08	284,190 LUKOIL HOLDING	-	0.00
756,810 INTERNATIONAL CONTAINER TERMINAL SERVICE	5,456,190.04	0.09	4,473,400 MMC NORILSK NIC	-	0.00
2,174,100 JG SUMMIT HOLDINGS INC	1,078,563.14	0.02	310,839 MOBILE TELESYSTEMS ADR REPR.2 SHS	-	0.00
333,510 JOLLIBEE FOODS CORPORATION	1,598,586.46	0.03	1,008,559 MOSCOW EXCHANGE	-	0.00
211,200 MANILA ELECTRIC CO MER	1,651,534.11	0.03	62,269 NOVATEK GDR REPR 1/100 SHS REG-S	-	0.00
1,292,045 METROBANK AND TRUST	1,812,263.93	0.03	1,049,898 NOVOLIPETSK STEEL	-	0.00
59,415 PLDT	1,579,805.54	0.03	29,023 OZON HLDGS --- SHS SPONSORED AMERICAN DE	-	0.00
169,130 SM INVESTMENTS CORP	2,885,358.64	0.05	83,250 PHOSAGRO SP GDR REP	-	0.00
7,770,000 SM PRIME HOLDINGS INC	4,478,626.06	0.07	23,837 POLYUS GOLD CO ZAO	-	0.00
555,770 UNIVERSAL ROBINA CORP	1,028,478.26	0.02	809,818 ROSNEFT OIL COMPANY OJSC	-	0.00
<b>Poland</b>	<b>52,730,076.09</b>	<b>0.85</b>	7,352,689 SBERBANK	-	0.00
67,412 ALIOR BANK	1,628,586.91	0.03	152,680 SEVERSTAL JSC CHEREPOVETS METAL FACTORY	-	0.00
428,792 ALLEGRO EU	3,890,795.46	0.06	4,857,272 SURGUTNEFTEGAZ	-	0.00
135,524 BANK POLSKA KASA OPIEKI SA - BEARER SHS	5,189,502.32	0.08	4,791,612 SURGUTNEFTEGAZ	-	0.00
9,363 BUDIMEX	1,458,279.05	0.02	2,077,218 UC RUSAL --- REGISTERED SHS	-	0.00
48,766 CD PROJEKT SA	2,213,748.70	0.04	79,828 VKCO --- SHS GDR REPR 1 SH REG-	-	0.00
37,578 DINA POLSKA SPOLKA AKCYJNA - BEARER SHS	3,435,240.38	0.06	441,108 VTB BANK PJSC	-	0.00
104,303 KGHM POLSKA MIEDZ SA - BEARER SHS	4,332,480.06	0.07	89,347 X5 RETAIL GROUP GDR REPR SHS REG-S	-	0.00
796 LPP	3,276,294.27	0.05	<b>Saudi Arabia</b>	<b>228,086,383.54</b>	<b>3.69</b>
10,991 MBANK S.A.	1,768,852.16	0.03	108,074 ACWA POWER	14,248,920.41	0.23
432,259 ORLEN SPOLKA AKCYJNA - BEARER SHS	6,295,212.86	0.10	246,961 ADES HOLDING CO	1,324,533.58	0.02
662,027 PGE POLSKA GRUPA ENERGETYCZNA S.A.	1,242,498.58	0.02	95,002 ADVANCED PETROCHEMICAL COMPANY	982,587.19	0.02
645,997 PKO BANK POLSKI SA	9,426,513.60	0.15	893,216 ALINMA BANK	6,785,908.15	0.11
455,964 POWSZECHNY ZAKLAD UBEZPIECZEN-BEARER SHS	5,001,427.64	0.08	177,742 ALMARAI	2,615,385.81	0.04
30,152 SANTANDER BANK POLSKA SPOLKA-BEARER SHS	3,570,644.10	0.06	1,445,787 AL RAJHI BANK	33,606,820.26	0.54
<b>Qatar</b>	<b>47,595,247.80</b>	<b>0.77</b>	29,164 AL RAJHI COMPANY FOR COOP INSUR	1,491,084.70	0.02
1,521,091 BARWA REAL ESTATE	1,191,901.47	0.02	16,315 ARABIAN INTERNET AND COMMUNICATIONS SERV	1,226,430.12	0.02
2,405,292 COMMERCIAL BANK OF QATAR	2,906,724.50	0.05	674,297 ARAB NATIONAL BANK	3,433,137.66	0.06
1,334,478 DUKHAN BANK	1,414,757.85	0.02	446,576 BANK ALBILAD	4,690,274.10	0.08
1,123,603 INDUSTRIES OF QATAR (SHS)	4,024,147.30	0.07	370,483 BANK ALJAZIRA	1,694,697.51	0.03
4,506,913 MASRAF AL RAYAN PARTLY PAID	3,057,451.07	0.05	442,376 BANQUE SAUDI FRANSI	3,797,117.64	0.06
4,196,458 MESAIEED PETROCHEMICAL HOLDING COMPANY	1,878,684.59	0.03	60,151 BUPA ARABIA FOR COOPERATIVE INSURANCE CO	3,322,302.90	0.05
567,361 OOREDOO TELECOM	1,826,293.10	0.03	24,793 DALLAH HEALTHCARE CO	1,064,048.88	0.02
320,536 QATAR ELECTRIC AND WATER	1,390,088.12	0.02	390,363 DAR AL ARKAN REAL	1,623,304.04	0.03
443,166 QATAR FUEL COMPANY	1,856,178.19	0.03	64,433 DR SULAIMAN MED --- REGISTERED SHS	5,094,318.83	0.08
1,973,461 QATAR GAS TRANSPORT COMPANY LTD	2,357,768.67	0.04	17,498 ELM CO	5,426,553.57	0.09
747,248 QATAR INTERNATIONAL ISLAMIC BANK	2,255,515.63	0.04	281,188 ETHIAD ETISALAT CO MOBILY-BEARER SHS	3,852,711.81	0.06
1,292,117 QATAR ISLAMIC BANK	7,576,752.62	0.12	449,540 JARIR MARKETING COMPANY	1,574,600.30	0.03
3,406,609 QATAR NATIONAL BANK	15,858,984.69	0.26	324,843 MOB TEL SAUDI REGISTERED SHS	949,053.49	0.02
			73,658 MOUWASAAT MEDICAL SERVICES COMPANY	1,961,516.61	0.03
			28,114 NAHDI MEDICAL COMPANY	986,245.77	0.02

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## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
61,446	POWER & WATER UTI	986,044.99	0.02	424,111	SASOL LTD	2,856,124.32	0.05
1,071,519	RIYAD BANK	7,117,943.51	0.12	372,441	SHOPRITE HOLDINGS LTD (SHP)	6,392,617.44	0.10
170,069	SABIC AGRI-NUTRIENTS COMPANY-BEARER SHS	5,385,775.19	0.09	2,038,194	SIBANYE STILLWATER LTD	2,111,233.00	0.03
16,489	SAL SAUDI LOGISTICS SERVICES	1,286,980.64	0.02	987,311	STANDARD BANK GROUP LIMITED	13,885,113.26	0.22
953,128	SAUDI ARABIAN MINING COMPANY	12,398,743.42	0.20	469,279	VODACOM GROUP	2,981,114.56	0.05
3,213,188	SAUDI ARABIAN OIL COMPANY	23,211,972.65	0.38	704,269	WOOLWORTHS HOLDINGS	2,783,568.29	0.05
36,878	SAUDI ARAMCO BASE OIL CO	1,303,519.42	0.02		<b>South Korea</b>	<b>637,589,798.06</b>	<b>10.33</b>
733,240	SAUDI AWWAL BANK	6,772,609.11	0.11	29,697	ALTEOGEN INC	7,425,953.35	0.12
663,882	SAUDI BASIC INDUSTRIES CORP	13,254,987.86	0.21	22,215	AMOREPACIFIC CORP	2,509,104.20	0.04
624,802	SAUDI ELECTRIC	2,774,751.09	0.04	15,444	BIG HIT ENTERTAINMENT CO LTD	1,993,536.17	0.03
280,273	SAUDI INDUS INV	1,462,852.62	0.02	111,894	CELLTRION	16,719,498.40	0.27
266,941	SAUDI INTERNATIONAL PETROCHEMICAL CO	2,088,478.51	0.03	13,443	CELLTRION PHARM.	706,227.82	0.01
451,808	SAUDI INVESTMENT BANK	1,570,500.69	0.03	6,673	CJ CHEILJEDANG	1,551,267.14	0.03
519,653	SAUDI KAYAN PETROCHEMICAL COMPANY	1,163,588.31	0.02	39,542	COWAY CO LTD	2,016,862.78	0.03
27,076	SAUDI RESEARCH AND MARKETING	2,074,330.21	0.03	78,599	DAEWOO SHIPBUILDING AND MARINE ENGINEERI	1,836,200.58	0.03
35,295	SAUDI TADAWUL GROUP HOLDING	2,133,844.95	0.03	34,982	DB INSURANCE CO LTD - REG SHS	3,004,113.09	0.05
1,475,293	SAUDI TELECOM COMPANY	17,185,664.99	0.28	45,387	DOOSAN BOBCAT INC - REG SHS	1,409,124.60	0.02
52,054	THE COMPANY FOR COOPERATIVE INSURANCE	2,048,080.81	0.03	353,341	DOOSAN ENERBIL	4,839,288.40	0.08
2,168,681	THE SAUDI NATIONAL BANK	19,828,799.32	0.32	77,400	ECOPRO	5,244,046.91	0.08
200,780	YANBU NATL PETROCH	2,285,361.72	0.04	37,844	ECOPROBM - REG SHS	5,339,311.88	0.09
	<b>Singapore</b>	<b>1,453,634.24</b>	<b>0.02</b>	12,159	ECOPRO MATERIALS CO LTD	1,254,300.78	0.02
175,600	BOC AVIATION SHS UNITARY 144A - REG SHS	1,453,634.24	0.02	9,430	ENCHEM CO LTD	1,310,984.20	0.02
	<b>South Africa</b>	<b>183,515,848.67</b>	<b>2.97</b>	39,394	GS HOLDINGS CO LTD	1,281,803.73	0.02
624,794	ABSA GRP - REG SHS	6,360,890.16	0.10	213,628	HANA FINANCIAL GROUP INC	9,605,663.88	0.16
58,708	ANGLO AMERICAN PLATINUM LIMITED	2,113,491.47	0.03	21,871	HANJIN KAL	1,379,794.71	0.02
306,056	ANGLOGOLD ASHANTI LIMITED	8,151,856.92	0.13	55,615	HANKOOK TIRE & TECHNOLOGY CO. LTD.	1,762,821.59	0.03
276,327	ASPEN PHARMACARE HOLDINGS PLC	3,126,873.85	0.05	5,112	HANMI PHARM	1,256,792.87	0.02
249,164	BID CORPORATION LIMITED	6,401,714.34	0.10	33,509	HANMI SEMICONDUCTOR CO LTD	2,775,120.27	0.04
253,695	BIDVEST GROUP	4,310,429.78	0.07	27,219	HANWHA INDUSTRIAL SOLUTIONS CO	693,119.77	0.01
64,230	CAPITEC BANK HOLDINGS LTD	11,347,697.59	0.18	78,663	HANWHA SOLUTIONS CORPORATIO	1,554,973.31	0.03
176,261	CLICKS GROUP	4,060,376.86	0.07	24,574	HANWHA TECHWIN CO.LTD	5,581,156.34	0.09
392,284	DISCOVERY LIMITED	3,910,895.23	0.06	89,938	HLB CO LTD	5,894,078.73	0.10
183,900	EXXARO RESOURCES LTD	1,836,175.02	0.03	18,254	HYUNDAI ELECTRIC & ENERGY SYSTEMS CO LTD	4,599,444.16	0.07
3,724,037	FIRSTRAND LTD	17,949,747.38	0.29	64,234	HYUNDAI ENGINEERING CONSTRUCTION-REG SHS	1,498,154.81	0.02
652,629	GOLD FIELDS	10,181,142.76	0.16	29,036	HYUNDAI GLOVIS CO LTD	2,711,092.51	0.04
412,177	HARMONY GOLD MINING	4,260,863.57	0.07	187,830	HYUNDAI MERCHANT MARINE	2,661,535.50	0.04
668,339	IMPALA PLATINUM HOLDINGS LTD	3,752,710.75	0.06	44,988	HYUNDAI MOBIS	7,482,519.08	0.12
49,412	KUMBA IRON ORE	1,149,818.34	0.02	27,376	HYUNDAI MOTOR CO LTD	3,671,905.25	0.06
1,236,566	MTN GROUP LTD	6,589,528.07	0.11	100,160	HYUNDAI MOTOR CO LTD	18,688,568.10	0.30
131,511	NASPERS LTD - REG SHS	32,013,718.31	0.52	17,870	HYUNDAI MOTOR CO PREF.SHS	2,321,719.86	0.04
338,811	NEDBANK GROUP	5,878,107.71	0.10	63,960	HYUNDAI STEEL CO	1,364,597.41	0.02
255,640	NORTHAM PLATINUM HOLDINGS LTD - REG SHS	1,617,584.88	0.03	209,930	INDUST BK OF KOREA	2,242,656.70	0.04
3,548,917	OLD MUTUAL -REGISTERED SHS	2,821,427.12	0.05	232,623	KAKAO	6,430,619.89	0.10
1,772,081	PEPKOR HLDG --- REGISTERED SHS	2,477,266.88	0.04	125,541	KAKAOBANK CORP	2,030,429.15	0.03
613,990	RAND MERCHANT INVESTMENT HOLDINGS LIMIT	2,067,955.21	0.03	280,107	KB FINANCIAL GROUP INC	17,328,635.60	0.28
366,597	REMGRO LTD	3,346,978.14	0.05	176,994	KIA CORPORATION	13,521,221.20	0.22
1,327,454	SANLAM LTD	6,778,827.46	0.11	56,747	KOREA AEROSPACE	2,260,853.99	0.04

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
200,845	KOREA ELECTRIC POWER CORP	3,156,201.60	0.05	14,928	SKC CO LTD	1,634,694.23	0.03
31,009	KOREA INVESTMENT HOLDINGS CO LTD	1,740,506.73	0.03	404,881	SK HYNIX INC	54,058,441.59	0.88
12,984	KOREA KUMHO PETROCHEMICAL	1,567,770.62	0.03	29,097	SK INC	3,408,779.15	0.06
142,760	KOREAN AIR	2,461,755.81	0.04	47,136	SK INNOVATION	4,220,865.42	0.07
6,592	KOREA ZINC CO LTD	3,468,147.20	0.06	74,658	SK SQUARE CO., LTD.	4,612,959.03	0.07
21,848	KRAFTON INC	5,722,214.69	0.09	40,570	SK TELEKOM	1,734,238.01	0.03
77,845	KT & G CORP-SHS.	6,482,618.85	0.10	34,333	S-OIL CORP - REG SHS	1,606,774.98	0.03
23,074	KT CORPORATION	709,317.75	0.01	465,935	WOORI FINANCIAL GROUP	5,522,667.78	0.09
28,073	KUM YANG CO LTD	1,122,748.28	0.02	40,510	YUHAN CORP	4,417,470.46	0.07
20,696	L & F CO LTD	1,796,280.53	0.03		<b>Taiwan</b>	<b>1,061,047,755.49</b>	<b>17.18</b>
36,668	LG CHEM LTD - REG SHS	9,996,285.29	0.16	369,000	ACCTON TECHNOLOGY CORPORATION	6,203,146.27	0.10
5,872	LG CHEM LTD-REG SHS-NON-CUM PFD ISSUE 01	1,088,904.21	0.02	2,249,740	ACER INC	2,900,457.57	0.05
73,805	LG CORP	4,464,308.04	0.07	357,182	ADVANTECH CO LTD	3,628,645.70	0.06
229,632	LG DISPLAY	1,921,063.04	0.03	2,426,497	ASE TECH HLDG -REGISTERED SHS	11,577,924.93	0.19
79,573	LG ELECTRONICS INC - REG SHS	6,346,611.66	0.10	1,710,520	ASIA CEMENT	2,580,926.02	0.04
34,963	LG ENERGY SOLUTION - REG SHS	11,082,177.72	0.18	244,000	ASIA VITAL COMPONENTS CO LTD	4,548,999.21	0.07
6,981	LG H&H	2,023,246.20	0.03	521,000	ASUSTEK COMPUTER	9,104,097.04	0.15
11,001	LG INNOTEK	1,833,920.66	0.03	4,875,400	AUO CORPORATION	2,626,689.03	0.04
152,766	LG UPLUS CORP - REG SHS	1,146,007.87	0.02	452,000	CATCHER TECHNOLOGY	3,377,875.23	0.05
15,622	LOTTE CHEMICAL CORPORATION	1,212,535.77	0.02	7,148,947	CATHAY FINANCIAL	15,022,345.50	0.24
12,772	LS ELECTRIC CO LTD	1,594,912.93	0.03	1,108,313	CHAILEASE HOLDING COMPANY LTD	5,726,037.76	0.09
69,681	MERITZ FINANCIAL HOLDINGS CO	5,173,988.87	0.08	4,214,786	CHANG HWA COMMERCIAL BANK	2,383,979.87	0.04
179,552	MIRAE ASSET SECURITIES	1,156,096.87	0.02	1,316,000	CHEUNG SHIN RUBBER INDUSTRY CO LTD	2,154,069.31	0.03
96,029	NAVER	12,439,636.72	0.20	1,931,000	CHINA AIRLINES	1,311,881.95	0.02
10,753	NCISOFT	1,570,561.32	0.03	8,644,180	CHINA STEEL CORP	6,323,373.29	0.10
19,979	NETMARBLE RG	909,039.17	0.01	11,470,358	CHINATRUST FINANCIAL HLDGS	12,468,363.03	0.20
99,030	NH INVESTMENT SECURITIES CO.LTD.	1,016,274.85	0.02	2,835,000	CHUNGHWA TELECOM	11,242,704.93	0.18
17,001	ORION PREFERENTIAL SHARE	1,267,567.13	0.02	3,051,000	COMPAL ELECTRONICS	3,210,409.74	0.05
24,146	POSCO FUTURE M CO. LTD.	4,616,120.00	0.07	1,430,518	DELTA ELECTRONIC INC - REG SHS	17,199,745.12	0.28
53,052	POSCO HOLDINGS INC.	15,619,041.39	0.25	10,507,362	E.SUN FINANCIAL HOLDING	9,313,235.48	0.15
44,295	POSCO INTERNATIONAL	1,934,116.81	0.03	140,980	ECLAT TEXTILE CO LTD	2,427,884.55	0.04
39,460	POSDATA COMPANY LTD	920,341.08	0.01	48,000	EEMORY TECHNOLOGY INC	3,989,064.05	0.06
19,448	SAEHAN MEDIA CORP	1,864,937.87	0.03	1,926,000	EVA AIRWAYS CORP	2,282,241.37	0.04
13,080	SAMSUNG BIOLOGICS CO LTD - REG SHS	9,772,241.54	0.16	765,853	EVERGREEN MARINE CORP	4,864,245.64	0.08
67,623	SAMSUNG C&T	7,125,831.30	0.12	2,342,132	FAR EASTERN TEXTILE	2,841,951.20	0.05
42,212	SAMSUNG ELECTRO MECHANICS	4,277,043.75	0.07	1,306,013	FAR EASTONE TELECOMMUNICATIONS - REG SHS	3,743,077.42	0.06
3,530,021	SAMSUNG ELECTRONICS CO LTD - REG SHS	166,013,838.04	2.69	403,131	FENG TAY ENTERPRISE	1,987,214.82	0.03
609,982	SAMSUNG ELECTRONICS-REG-NON-CUM PFD NVTG	23,742,513.15	0.38	8,201,023	FIRST FINANCIAL HOLDING COMPANY	7,100,560.24	0.11
124,848	SAMSUNG ENGINEERING	2,100,371.69	0.03	2,576,000	FORMOSA CHEMICALS FIBER CO LTD	3,536,793.17	0.06
23,516	SAMSUNG FIRE AND MARINE INSURANCE	6,195,046.39	0.10	2,747,000	FORMOSA PLASTICS CORP	4,643,938.55	0.08
516,778	SAMSUNG HEAVY INDUSTRIES CO LTD	3,963,664.03	0.06	101,200	FORTUNE ELECTRIC CO LTD	2,011,431.20	0.03
61,141	SAMSUNG LIFE INSURANCE CO LTD	4,357,529.49	0.07	6,073,662	FUBON FINANCIAL HOLDING COMPANY	17,349,744.10	0.28
40,699	SAMSUNG SDI CO LTD - REG SHS	11,779,897.39	0.19	379,000	GIGA-BYTE TECHNOLOGY CO	3,095,806.31	0.05
32,292	SAMSUNG SDS CO LTD	3,820,121.21	0.06	66,000	GLOBAL UNICHIP CORP	2,294,091.02	0.04
316,386	SHINHAN FINANCIAL GROUP	13,427,715.35	0.22	195,000	GLOBALWAFERS CO LTD	2,803,625.69	0.05
22,658	SK BIOPHARMACEUTICALS CO LTD	1,801,966.85	0.03	9,210,375	HON HAI PRECISION IND	54,569,830.93	0.88
19,138	SK BIOSCIENCE CO	810,770.99	0.01	224,400	HOTAI MOTOR	5,027,396.18	0.08

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
6,544,676	HUA NAN FINANCIAL HOLDING CO LTD	5,314,902.45	0.09	<b>Thailand</b>	<b>93,088,995.24</b>	<b>1.51</b>	
5,559,742	INNOLUX DISPLAY	2,837,273.41	0.05	885,300	ADVANCED INFO SERVICE -F-	7,153,383.36	0.12
1,965,000	INVENTEC CORPORATION	2,676,170.93	0.04	3,280,200	AIRPORT OF THAILAND PUB CO -F-	6,524,210.82	0.11
11,916,445	KGI FINANCIAL HOLDING CO LTD	6,213,047.59	0.10	7,963,000	BANGKOK DUSIT MED SERVICE-F	7,424,131.54	0.12
73,000	LARGAN PRECISION CO LTD	5,859,095.81	0.09	6,593,700	BANGKOK EXPRESS FOR REG	1,670,069.25	0.03
1,500,114	LITE-ON TECHNOLOGY CORP	4,716,516.61	0.08	410,700	BUMRUNGRAD HOSPITAL-FOREIGN	3,433,402.12	0.06
1,121,558	MEDIA TEK INCORPORATION	41,642,196.34	0.67	1,605,500	CENTRAL PATTANA (FOREIGN REGISTERED)	3,342,972.47	0.05
8,670,825	MEGA FINANCIAL HOLDING COMPANY	10,767,800.36	0.17	1,360,900	CENTRAL RETAIL CORP-FOREIGN	1,311,099.33	0.02
535,000	MICRO-STAR INTERNATIONAL	2,941,555.55	0.05	2,491,600	CHAROEN POKPHAND FOODS PUBLICS CO -F-REG	1,858,391.67	0.03
3,805,000	NAN YA PLASTICS CORP	5,530,781.69	0.09	1,794,200	CP AXTRA PUBLIC COMPANY LIMITED	1,812,182.37	0.03
897,000	NANYA TECHNOLOGY CO LTD	1,342,104.86	0.02	4,427,600	CP SEVEN ELEVEN ALL FOREIGN - REG SHS	9,012,750.87	0.15
132,000	NIEN MADE ENTERPRISE CO LTD	2,127,248.03	0.03	2,374,000	DELTA ELECTRONICS (THAILAND) PUBLIC CO	7,894,273.71	0.13
432,000	NOVATEK MICROELECTRONICS CORP - REG SHS	7,071,108.97	0.11	2,229,510	GULF ENERGY DEV PCL - REG SHS FOREIGN	3,949,407.70	0.06
1,495,000	PEGATRON	4,865,779.68	0.08	3,905,719	HOME PRODUCT CENTER PUBLIC FOREIGN REG.	1,262,356.50	0.02
183,000	PHARMAESSENTIA CORP	3,677,750.21	0.06	289,800	INTOUCH HOLDINGS -F-	833,082.10	0.01
1,619,000	POU CHEN CORP	1,849,392.85	0.03	447,600	INTOUCH HOLDINGS PUBLIC CO LTD	1,286,706.51	0.02
413,000	PRESIDENT CHAIN STORE CORP	3,849,870.23	0.06	437,200	KASIKORN BANK UNITS NVDR	2,038,070.02	0.03
646,000	PRIME VIEW INTERNATIONAL CO LTD	5,981,004.95	0.10	2,579,200	KRUNG THAI BANK FOREIGN - REG SHS	1,651,200.94	0.03
1,996,000	QUANTA COMPUTER INC - REG SHS	16,650,929.70	0.27	666,100	KRUNGTHAI CARD PUBLIC COMPANY LTD	1,009,163.98	0.02
363,000	REALTEK SEMICONDUCTOR CORP	5,402,584.34	0.09	2,281,844	MINOR INTERNATIONAL FOREIGN REGISTERED	2,003,328.13	0.03
1,155,014	RUENTEX DEVELOPMENT CO LTD	1,786,545.03	0.03	1,038,900	PTT EXPLORATION AND PRODUCTION PUBLIC CO	4,229,536.04	0.07
10,737,659	SHIN KONG FINANCIAL HOLDING CO LTD	4,088,562.85	0.07	1,917,700	PTT GLOBAL CHEM SHS FOREIGN REGISTER	1,787,926.29	0.03
8,049,281	SINOPAC HOLDINGS	6,167,978.56	0.10	1,846,600	PTT OIL AND RETAIL BUSINESS PUBLIC CO LT	1,010,027.47	0.02
976,250	SYNNEX TECHNOLOGY INTERNATIONAL CORP	2,236,521.50	0.04	7,616,500	PTT PCL - REG SHS - FOREIGN	8,047,890.36	0.13
8,533,366	TAISHIN FINANCIAL HOLDINGS	4,961,491.13	0.08	633,200	SCB X PCL-FOREIGN	2,144,939.72	0.03
5,101,410	TAIWAN BUSINESS BANK	2,571,135.35	0.04	760,200	SCG PACKAGING REGISTERED SHS FOREIGN	685,130.89	0.01
5,039,897	TAIWAN CEMENT CORP	5,382,851.32	0.09	590,300	SIAM CEMENT FOREIGN REGISTERED	4,421,173.05	0.07
7,787,061	TAIWAN COOPERATIVE HOLDINGS	6,373,050.56	0.10	906,900	THAI OIL-FOREIGN REG	1,444,444.83	0.02
1,454,000	TAIWAN HIGH SPEED RAIL CORP	1,359,972.54	0.02	17,955,500	TMBTHANACHART BANK P-FOREIGN	1,099,287.82	0.02
1,305,000	TAIWAN MOBILE CO LTD - REG SHS	4,742,227.40	0.08	5,095,588	TRUE CORPORATION PUBLIC COMPANY LIMITED	1,773,617.71	0.03
18,186,000	TAIWAN SEMICONDUCTOR CO	549,949,925.92	8.91	2,800,700	TRUE CORPORAT - SHS NON-VOTING DEPOSIT	974,837.67	0.02
2,894,185	THE SHANGHAI CIAL AND SAVINGS BK-REG SHS	3,530,104.94	0.06	<b>Turkey</b>	<b>39,814,323.31</b>	<b>0.64</b>	
1,005,000	UNIMICRON TECHNOLOGY CORP	4,573,014.49	0.07	2,369,786	AKBANK	4,269,981.75	0.07
3,564,712	UNI PRESIDENT ENTERPRISES CORP	9,822,339.85	0.16	151,097	ANADOLU EFES BIRACILIK VE MALT SANAYI	867,585.57	0.01
8,292,000	UNITED MICROELECTRONICS CORP	14,096,639.47	0.23	976,640	ASELSAN AS	1,692,618.33	0.03
617,000	VANGUARD INTERNATIONAL SEMICONDUCTOR COR	2,017,899.52	0.03	338,534	BIM BIRLESIK MAGAZALAR	4,914,043.42	0.08
48,000	VOLTRONIC POWER TECHNOLOGY CORP	3,071,427.64	0.05	625,845	COCA COLA ICECEK SANAYI A.S	1,043,464.84	0.02
2,227,163	WALSIN LIHWA CORPORATION	2,463,168.21	0.04	1,115,637	EREGLI DEMIR VE CELIK	1,745,873.89	0.03
522,825	WAN HAI LINES	1,619,035.77	0.03	52,701	FORD OTOMOTIV	1,415,134.49	0.02
2,419,507	WINBOND ELECTRONICS CORP	1,632,295.51	0.03	769,046	HACI OMER SABANCI HOLDING AS	2,189,900.84	0.04
1,970,000	WISTRON CORP	6,287,262.94	0.10	564,708	KOC HOLDING AS -B-	3,108,706.61	0.05
81,921	WIWYNN CORPORATION	4,439,493.18	0.07	182,025	PEGASUS HAVA TAS	1,274,118.78	0.02
1,168,920	WPG HOLDING	2,770,257.10	0.04	8,291,372	SASA POLYESTER	1,042,872.06	0.02
300,165	YAGEO CORPORATION	5,909,110.63	0.10	89,576	TOFAS TURK OTOMOBIL FABRIKASI AS	564,644.52	0.01
1,296,000	YANG MING MARINE TRANSPORT CORP	2,825,713.43	0.05	723,389	TUPRAS TURKIYE PETROL RAFINELERI	3,283,974.65	0.05
7,566,027	YUANTA FINANCIAL	7,578,812.67	0.12	908,604	TURKCELL ILETISIM HIZMET	2,530,158.75	0.04
				409,742	TURK HAVA YOLLARI AO	3,415,792.81	0.06

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV
		USD	
6,760,260	TURKIYE IS BANKASI AS	2,780,256.65	0.05
1,028,664	TURK SISE CAM	1,296,841.77	0.02
2,629,667	YAPI VE KREDI BANKASI AS	2,378,353.58	0.04
	<b>United Arab Emirates</b>	<b>70,836,687.55</b>	<b>1.15</b>
2,135,008	ABU DHABI COMMERCIAL BANK	4,894,302.91	0.08
1,059,345	ABU DHABI ISLAMIC BANK	3,668,628.87	0.06
2,324,956	ADNOC DISTR - REGISTERED	2,285,078.83	0.04
2,838,793	ALDAR PROPERTIES PJSC	5,812,069.68	0.09
2,198,115	AMERICANA RESTAURANTS INTERNATIONAL PLC	1,585,899.02	0.03
3,259,693	BANK ABU DHABI	12,193,901.40	0.20
2,178,325	DUBAI ISLAMIC BANK	3,736,306.30	0.06
4,889,927	EMAAR PROPERTIES	11,609,088.10	0.19
1,381,771	EMIRATES NBD PJSC	7,636,798.96	0.12
2,566,052	EMIRATES TELECOM	12,924,579.66	0.21
2,450,027	MULTIPLY GROUP	1,574,208.02	0.03
405,127	SAVOLA INC	2,915,825.80	0.05
	<b>United States of America</b>	<b>20,536,460.27</b>	<b>0.33</b>
63,007	SOUTHERN COPPER CORP	7,288,019.69	0.12
294,279	YUM CHINA HOLDINGS INC WI	13,248,440.58	0.21
	<b>Other transferable securities</b>	<b>3,022,289.86</b>	<b>0.05</b>
	<b>Shares</b>	<b>3,004,849.21</b>	<b>0.05</b>
	<b>Bermuda</b>	<b>5.07</b>	<b>0.00</b>
394,000	CN COM RICH RNW - REGISTERED SHS	5.07	0.00
	<b>Russia</b>	<b>-</b>	<b>0.00</b>
536	PHOSAGRO SPONS GDR REP.0,333	-	0.00
	<b>United Arab Emirates</b>	<b>3,004,844.14</b>	<b>0.05</b>
2,333,359	ADNOC DRILLING COMPANY PJSC	3,004,844.14	0.05
	<b>Rights</b>	<b>17,440.65</b>	<b>0.00</b>
	<b>China</b>	<b>-</b>	<b>0.00</b>
15,479	GUANGDONG KANGMEI PHARM. CO. LTD RIGHT	-	0.00
	<b>Taiwan</b>	<b>17,440.65</b>	<b>0.00</b>
14,336	CHAILEASE HOLDING COMPANY 27.09.24 RIGHT	17,440.65	0.00
	<b>Undertakings for Collective Investment</b>	<b>51,253,240.90</b>	<b>0.83</b>
	<b>Shares/Units in investment funds</b>	<b>51,253,240.90</b>	<b>0.83</b>
	<b>France</b>	<b>51,253,240.90</b>	<b>0.83</b>
317,701	MULTI UNITS FRANCE AMUNDI MSCI CHINA UEC	51,253,240.90	0.83
	<b>Total securities portfolio</b>	<b>6,109,638,778.50</b>	<b>98.94</b>

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>4,357,006,641.12</b>	<b>98.52</b>	179,083 NESTE CORPORATION - REG SHS	3,121,416.69	0.07
<b>Shares</b>	<b>4,357,006,641.12</b>	<b>98.52</b>	2,331,391 NOKIA OYJ	9,148,378.28	0.21
<b>Austria</b>	<b>13,926,063.95</b>	<b>0.31</b>	1,345,234 NORDEA BANK	14,246,028.06	0.32
149,129 ERSTE GROUP BANK AG	7,344,603.25	0.17	42,893 ORION CORPORATION (NEW) -B-	2,111,193.46	0.05
69,088 OMV AG	2,650,215.68	0.06	191,092 SAMPO	8,006,754.80	0.18
33,765 VERBUND AG	2,515,492.50	0.06	229,674 STORA ENSO -R-	2,641,251.00	0.06
60,554 VOESTALPINE AG	1,415,752.52	0.03	225,096 UPM-KYMMENE CORP - REG SHS	6,768,636.72	0.15
<b>Belgium</b>	<b>55,770,329.31</b>	<b>1.26</b>	236,919 WARTSILA CORPORATION -B-	4,762,071.90	0.11
67,433 AGEAS NOM	3,231,389.36	0.07	<b>France</b>	<b>700,496,132.34</b>	<b>15.84</b>
388,251 ANHEUSER-BUSCH INBEV	23,054,344.38	0.52	79,869 ACCOR SA	3,114,891.00	0.07
9,517 D'IETEREN	1,807,278.30	0.04	13,899 AEROPORTS DE PARIS-ADP-	1,602,554.70	0.04
10,902 ELIA SYSTEM OPERATOR SA	1,119,635.40	0.03	126,329 AIR LIQUIDE NOM. PRIME FIDELITE	21,887,762.54	0.49
38,318 GROUPE BRUXELLES LAMBERT GBL	2,680,344.10	0.06	118,390 AIR LIQUIDE SA	20,512,251.40	0.46
98,396 KBC GROUPE SA	7,027,442.32	0.16	153,064 ALSTOM	2,852,347.64	0.06
162 LOTUS BAKERIES NV	1,950,480.00	0.04	24,109 AMUNDI SA	1,616,508.45	0.04
7,320 SOFINA SA	1,856,352.00	0.04	23,891 ARKEMA SA	2,042,680.50	0.05
28,093 SYENSQO SA/NV	2,236,483.73	0.05	769,218 AXA SA	26,561,097.54	0.60
55,175 UCB	8,938,350.00	0.20	15,085 BIOMERIEUX SA	1,623,146.00	0.04
78,038 WAREHOUSES DE PAUW SCA - REGISTERED SHS	1,868,229.72	0.04	434,285 BNP PARIBAS SA	26,730,241.75	0.60
<b>Bermuda</b>	<b>2,989,750.51</b>	<b>0.07</b>	293,611 BOLLORE --- ACT	1,757,261.84	0.04
518,334 AEGON --- REGISTERED SHS	2,989,750.51	0.07	80,820 BOUYGUES SA	2,429,449.20	0.05
<b>Denmark</b>	<b>223,886,370.28</b>	<b>5.06</b>	133,005 BUREAU VERITAS SA	3,960,888.90	0.09
1,365 A.P. MOELLER-MAERSK -A-	1,986,712.99	0.04	65,052 CAPGEMINI SE	12,616,835.40	0.29
1,855 A.P. MOELLER-MAERSK A/S -B-	2,801,915.57	0.06	230,902 CARREFOUR SA	3,535,109.62	0.08
36,870 CARLSBERG AS -B-	3,944,854.83	0.09	195,181 CIE DE SAINT-GOBAIN	15,950,191.32	0.36
55,671 COLOPLAST AS -B-	6,534,461.71	0.15	22,082 COVIVIO SA	1,204,573.10	0.03
291,969 DANSKE BANK	7,891,953.81	0.18	471,373 CREDIT AGRICOLE SA	6,469,594.43	0.15
32,520 DEMANT A/S	1,141,198.03	0.03	273,271 DANONE SA	17,855,527.14	0.40
72,658 DSV A/S	13,474,768.77	0.30	8,965 DASSAULT AVIATION SA	1,658,525.00	0.04
26,402 GENMAB AS	5,737,524.90	0.13	280,236 DASSAULT SYST.	9,984,808.68	0.23
150,554 NOVONESIS A/S	9,738,503.99	0.22	95,646 EDENRED SA	3,253,876.92	0.07
1,365,404 NOVO NORDISK - BEARER AND/OR REGISTERED	144,111,375.75	3.26	31,057 EIFFAGE	2,690,778.48	0.06
75,282 ORSTED - REG SHS	4,495,924.88	0.10	574,392 ENGIE --- REGISTERED LOYALTY BONUS	8,911,691.88	0.20
34,710 PANDORA	5,133,410.02	0.12	190,443 ENGIE SA	2,954,723.15	0.07
5,202 ROCKWOOL SHS -B-	2,193,944.45	0.05	125,828 ESSLORLUXOTTICA SA	26,751,032.80	0.60
131,799 TRYG A/S	2,807,600.78	0.06	5,925 EURAZEO	436,968.75	0.01
450,878 VESTAS WIND SYSTEMS AS - BEARER/ REG SHS	8,942,379.90	0.20	10,727 EURAZEO PRIME DE FIDELITE	791,116.25	0.02
27,048 ZEALAND PHARMA	2,949,839.90	0.07	18,549 GECINA	1,917,966.60	0.04
<b>Finland</b>	<b>69,940,560.50</b>	<b>1.58</b>	146,548 GETLINK ACT	2,347,698.96	0.05
64,594 ELISA CORPORATION -A-	3,075,966.28	0.07	13,406 HERMES INTERNATIONAL SA	29,573,636.00	0.67
178,535 FORTUM CORP	2,641,425.33	0.06	14,662 IPSEN	1,620,151.00	0.04
111,152 KESKO CORP	2,130,228.08	0.05	31,173 KERING	8,006,785.05	0.18
153,819 KONE OYJ -B-	8,260,080.30	0.19	85,040 KLEPIERRE SA	2,503,577.60	0.06
315,326 METSO CORPORATION	3,027,129.60	0.07	25,521 L'OREAL SA	10,260,718.05	0.23
			43,990 LA FRANCAISE DES JEUX SA	1,624,990.60	0.04
			110,564 LEGRAND SA	11,421,261.20	0.26
			73,940 L OREAL-ACT REG PROV PRIM.FIDELITE 2013	29,727,577.00	0.67

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
116,440 LVMH	80,168,940.00	1.81	960,828 E.ON SE	12,831,857.94	0.29
284,421 MICHELIN (CGDE)	10,369,989.66	0.23	102,306 EVONIK INDUSTRIES AG	2,148,426.00	0.05
747,231 ORANGE	7,685,270.84	0.17	89,272 FRESENIUS MEDICAL CARE AG	3,409,297.68	0.08
85,637 PERNOD RICARD SA	11,612,377.20	0.26	190,136 FRESENIUS SE AND CO KGAA	6,508,355.28	0.15
94,281 PUBLICIS GROUPE SA	9,258,394.20	0.21	78,509 GEA GROUP AG - INHABER-AKT	3,451,255.64	0.08
76,495 RENAULT SA	2,982,540.05	0.07	26,326 HANNOVER RUECK SE	6,742,088.60	0.15
90,509 REXEL SA	2,350,518.73	0.05	58,672 HEIDELBERG MATERIALS AG	5,726,387.20	0.13
146,178 SAFRAN SA	30,858,175.80	0.70	45,854 HENKEL AG & CO KGAA	3,500,952.90	0.08
482,443 SANOFI	49,643,384.70	1.12	68,879 HENKEL AG & CO KGAA PREFERENTIAL SHARE	5,813,387.60	0.13
10,761 SARTORIUS STEDIM BIOTECH	2,020,377.75	0.05	566,101 INFINEON TECHNOLOGIES AG	17,809,537.46	0.40
231,452 SCHNEIDER ELECTRIC SE	54,668,962.40	1.24	37,211 KNORR-BREMSE AG - BEARER SHS	2,971,298.35	0.07
6,053 SEB ACT.NOM (PRIME FIDELITE)	620,432.50	0.01	34,774 LEG IMMOBILIEN - NAMEN AKT	3,261,105.72	0.07
4,081 SEB SA	418,302.50	0.01	324,012 MERCEDES-BENZ GROUP	18,805,656.48	0.43
287,594 SOCIETE GENERALE SA	6,427,725.90	0.15	57,207 MERCK KGAA	9,038,706.00	0.20
8,029 SODEXO	591,335.85	0.01	24,558 MTU AERO ENGINES AG	6,876,240.00	0.16
20,599 SODEXO ACT PROV PRIME DE FIDELITE	1,517,116.35	0.03	57,516 MUENCHENER RUECKVERSICHERUNGS AG REG SHS	28,430,158.80	0.64
4,000 SODEXO --- REGISTERED SHS	294,600.00	0.01	23,476 NEMETSCHKE	2,183,268.00	0.05
22,723 TELEPERFORMANCE SE	2,113,239.00	0.05	57,285 PORSCHE AUTOMOBIL HLDG - VORZ.AKT-STIMMR	2,353,267.80	0.05
38,091 THALES	5,429,872.05	0.12	42,015 PUMA AG	1,575,562.50	0.04
913,439 TOTAENERGIES SE	53,436,181.50	1.21	2,734 RATIONAL NAMEN	2,501,610.00	0.06
46,620 UNIBAIL RODAMCO	3,664,332.00	0.08	281,042 RWE AG	9,184,452.56	0.21
288,579 VEOLIA ENVIRONNEMENT SA	8,518,852.08	0.19	444,217 SAP AG	90,797,954.80	2.05
212,224 VINCI SA	22,272,908.80	0.50	10,509 SARTORIUS VORZ.OHNE STIMMRECHT.	2,650,369.80	0.06
270,858 VIVENDI SA	2,811,506.04	0.06	32,332 SCOUT24	2,497,647.00	0.06
<b>Germany</b>	<b>598,134,741.98</b>	<b>13.52</b>	324,532 SIEMENS AG - NAMEN-AKT	58,850,632.88	1.33
70,462 ADIDAS AG - REG SHS	16,762,909.80	0.38	289,466 SIEMENS ENERGY - REG SHS	9,572,640.62	0.22
167,370 ALLIANZ SE	49,374,150.00	1.12	127,687 SIEMENS HEALTHINEERS AG - REG SHS	6,877,221.82	0.16
387,366 BASF SE	18,421,190.15	0.42	55,448 SYMRISE AG	6,881,096.80	0.16
423,303 BAYER AG-REG	12,836,663.48	0.29	32,295 TALANX AG NAM AKT	2,441,502.00	0.06
140,199 BAYERISCHE MOTOREN WERKE AG	11,100,956.82	0.25	91,319 VOLKSWAGEN AG-PREF	8,689,916.04	0.20
19,933 BAYERISCHE MOTOREN WERKE AG PREF	1,481,021.90	0.03	327,386 VONOVIA SE	10,715,343.78	0.24
29,200 BECHTLE	1,171,504.00	0.03	79,803 ZALANDO SE	2,363,764.86	0.05
39,798 BEIERSDORF AG	5,378,699.70	0.12	<b>Ireland</b>	<b>29,357,536.40</b>	<b>0.66</b>
62,166 BRENNTAG SE	4,163,878.68	0.09	87,631 AERCAP HOLDINGS	7,437,308.65	0.17
14,553 CARL ZEISS MEDITEC AG - INHABER-AKT	1,035,445.95	0.02	712,795 AIB GRP - REGISTERED	3,667,330.28	0.08
457,272 COMMERZBANK AG	7,556,419.80	0.17	414,027 BANK OF IRELAND - REGISTERED	4,152,690.81	0.09
42,155 CONTINENTAL AG (GERM)	2,450,891.70	0.06	49,419 DCC PLC	3,026,137.91	0.07
74,509 COVESTRO AG	4,168,033.46	0.09	62,401 KERRY GROUP -A-	5,812,653.15	0.13
25,394 CTS EVENTIM AG & CO KGAA	2,370,529.90	0.05	62,376 KINGSPAN GROUP	5,261,415.60	0.12
222,935 DAIMLER TRUCK HOLDING AG - REG SHS	7,497,304.05	0.17	<b>Isle of Man</b>	<b>3,014,926.65</b>	<b>0.07</b>
70,283 DELIVERY HERO	2,545,650.26	0.06	328,691 ENTAIN PLC	3,014,926.65	0.07
809,179 DEUTSCHE BANK AG PREFERENTIAL SHARE	12,540,656.15	0.28	<b>Italy</b>	<b>165,663,916.86</b>	<b>3.75</b>
79,637 DEUTSCHE BOERSE AG	16,779,515.90	0.38	47,385 AMPLIFON SPA	1,223,006.85	0.03
327,380 DEUTSCHE LUFTHANSA AG - NAMEN-AKT	2,154,160.40	0.05	427,105 ASSICURAZIONI GENERALI SPA	11,083,374.75	0.25
443,005 DEUTSCHE POST AG REG SHS	17,733,490.15	0.40	482,379 BANCO BPM SPA - REGISTERED	2,922,251.99	0.07
1,494,538 DEUTSCHE TELEKOM AG-REG	39,440,857.82	0.89	253,594 DAVIDE CAMPARI-MILANO N.V.	1,927,314.40	0.04
51,886 DR ING HCF PORSCHE AKTIENGESELLSCH	3,709,849.00	0.08	9,581 DIASORIN	1,005,046.90	0.02

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
3,405,853	ENEL SPA - AZ NOM	24,436,995.28	0.55	48,076	RANDSTAD BR	2,144,189.60	0.05
973,222	ENI SPA	13,315,623.41	0.30	343,679	ROYAL PHILIPS NV	10,111,036.18	0.23
52,784	FERRARI NV	22,153,444.80	0.50	913,102	STELLANTIS NV-BEARER AND REGISTERED SHS	11,328,390.13	0.26
243,003	FINCOBANK	3,736,171.13	0.08	359,709	UNIVERSAL MUSIC GROUP N.V.	8,453,161.50	0.19
121,300	INFRASTRUTTURE WIRELESS ITALIANE SPA	1,340,365.00	0.03	108,013	WOLTERS KLUWER NV	16,342,366.90	0.37
6,124,765	INTESA SANPAOLO SPA - AZ NOM	23,503,785.69	0.53		<b>Norway</b>	<b>36,801,405.00</b>	<b>0.83</b>
192,234	LEONARDO SPA	3,848,524.68	0.09	119,286	AKER BP SHS	2,295,405.63	0.05
189,533	MEDIOBANCA	2,904,593.24	0.07	359,805	DNB BK ASA	6,623,717.74	0.15
90,559	MONCLER SPA	5,163,674.18	0.12	365,367	EQUINOR ASA	8,289,526.06	0.19
213,413	NEXI SPA	1,300,112.00	0.03	72,314	GJENSIDIGE FORSIKRING ASA	1,214,358.45	0.03
176,151	POSTE ITALIANE SPA	2,217,741.09	0.05	42,647	KONGSBERG GRUPPEN	3,744,083.71	0.08
122,030	PRYSMIAN SPA	7,956,356.00	0.18	178,348	MOWI ASA - REG SHS	2,878,905.40	0.07
40,027	RECORDATI SPA	2,033,371.60	0.05	531,571	NORSK HYDRO ASA	3,095,818.85	0.07
797,057	SNAM SPA - AZ NOM	3,643,347.55	0.08	285,689	ORKLA ASA	2,416,994.56	0.05
3,632,724	TELECOM ITALIA	906,364.64	0.02	21,443	SALMAR	1,009,672.52	0.02
556,135	TERNA SPA	4,498,019.89	0.10	296,202	TELENOR ASA	3,401,724.37	0.08
623,509	UNICREDIT SPA REGS	24,544,431.79	0.55	64,429	YARA INTERNATIONAL ASA	1,831,197.71	0.04
	<b>Jersey</b>	<b>18,846,972.93</b>	<b>0.43</b>		<b>Poland</b>	<b>1,822,879.52</b>	<b>0.04</b>
398,922	EXPERIAN GROUP	18,846,972.93	0.43	107,608	INPOST SA	1,822,879.52	0.04
	<b>Luxembourg</b>	<b>10,702,008.51</b>	<b>0.24</b>		<b>Portugal</b>	<b>11,503,569.14</b>	<b>0.26</b>
217,159	ARCELORMITTAL SA	5,111,922.86	0.12	368,889	BANCO ESPIRIT SANTO	-	0.00
52,468	EUROFINS SCIENTIFIC SE	2,985,429.20	0.07	1,417,627	EDP ENERGIAS DE PORTUGAL SA - REG SHS	5,815,105.94	0.13
184,270	TENARIS - REG SHS	2,604,656.45	0.06	206,929	GALP ENERGIA, SA REG. SHS -B-	3,476,407.20	0.08
	<b>Netherlands</b>	<b>368,757,216.71</b>	<b>8.34</b>	125,400	JERONIMO MARTINS SGPS SA - REG SHS	2,212,056.00	0.05
186,016	ABN AMRO GROUP DEP RECEIPT	3,014,389.28	0.07		<b>Spain</b>	<b>180,383,020.41</b>	<b>4.08</b>
9,529	ADYEN	13,365,375.40	0.30	9,824	ACCIONA SA	1,252,560.00	0.03
254,951	AIRBUS SE	33,454,670.22	0.76	93,191	ACS	3,865,562.68	0.09
67,891	AKZO NOBEL NV	4,297,500.30	0.10	31,406	AENA SME SA	6,205,825.60	0.14
25,631	ARGENX SE	12,446,413.60	0.28	186,642	AMADEUS IT GROUP SA -A-	12,116,798.64	0.27
19,454	ASM INTERNATIONAL NV - REG SHS	11,466,187.60	0.26	2,444,648	BANCO BILBAO VIZCAYA ARGENTARIA SA	23,732,642.79	0.54
169,675	ASML HOLDING NV	126,509,680.00	2.86	2,213,926	BANCO SABADELL PREFERENTIAL SHARE	4,226,384.73	0.10
63,074	ASR NEDERLAND NV - REG SHS	2,775,256.00	0.06	6,626,990	BANCO SANTANDER SA REG SHS	30,487,467.50	0.69
30,245	BESI - REG SHS	3,434,319.75	0.08	1,499,630	CAIXABANK SA	8,044,015.32	0.18
38,528	EURONEXT NV	3,754,553.60	0.08	224,287	CELLNEX TELECOM SA	8,170,775.41	0.18
44,713	EXOR NV	4,299,154.95	0.10	160,247	EDP RENOVAVEIS SA - BEARER SHS	2,517,480.37	0.06
214,807	FERROVIAL INTERNATIONAL SE	8,287,254.06	0.19	125,546	ENDESA	2,464,467.98	0.06
51,737	HEINEKEN HOLDING	3,507,768.60	0.08	103,254	GRIFOLS SA -A-	1,055,772.17	0.02
125,363	HEINEKEN NV - BEARER/REG SHS	9,983,909.32	0.23	4,410	GRIFOLS SA -B-	35,610.75	0.00
27,406	IMCD	4,272,595.40	0.10	2,585,279	IBERDROLA SA	35,909,525.31	0.81
1,425,115	ING GROUP NV	23,192,321.51	0.52	456,786	INDITEX SHARE FROM SPLIT	24,273,608.04	0.55
49,592	JDE PEET S NV - BEARER/REG SHS	930,345.92	0.02	160,402	REDEIA CORPORACION SA	2,802,222.94	0.06
388,898	KONINKLIJKE AHOLD DELHAIZE NV	12,067,504.94	0.27	484,779	REPSOL SA	5,742,207.26	0.13
1,606,422	KONINKLIJKE KPN NV	5,893,962.32	0.13	1,701,568	TELEFONICA SA	7,480,092.92	0.17
107,746	NN GROUP NV	4,824,865.88	0.11		<b>Sweden</b>	<b>228,968,897.00</b>	<b>5.18</b>
44,734	OCI REG.SHS	1,144,295.72	0.03	110,019	ADDTECH - REGISTERED SHS -B-	2,958,347.01	0.07
613,263	PROSUS N.V. (ZAR)	24,076,705.38	0.54	134,342	ALFA LAVAL AB - REG SHS	5,790,255.39	0.13
83,495	QIAGEN NV - REG SHS	3,379,042.65	0.08	440,877	ASSA ABLOY AB -B- REG SHS	13,312,435.54	0.30

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
1,166,184	ATLAS COPCO AB -A- REG SHS	20,250,759.90	0.46	18,639	BALOISE HOLDING - REG SHS	3,415,186.68	0.08
694,141	ATLAS COPCO AB -B-	10,663,988.84	0.24	1,390	BARRY CALLEBAUT LTD - NAMEN-AKT	2,312,114.29	0.05
185,061	BEIJER REF - REG SHS -B-	2,731,011.58	0.06	8,399	BC VAUDOISE - REG SHS	779,279.46	0.02
77,560	BIOVITRUM AB	2,241,856.26	0.05	8,252	BKW AG	1,344,582.08	0.03
108,845	BOLIDEN - REG SHS	3,314,514.49	0.07	395	CHOCOLADEFABRIKEN LINDT & SP PARTIZIPSCH	4,577,460.30	0.10
306,394	EPIROC --- REGISTERED SHS -A-	5,944,796.53	0.13	42	CHOCOLADEFABRIKEN LINDT & SP REGS	4,809,177.33	0.11
194,731	EPIROC REGISTERED SHS -B-	3,310,065.53	0.07	230,642	CIE FINANCIERE RICHEMONT NAMEN AKT	32,779,116.89	0.74
152,004	EQT AB	4,669,087.78	0.11	88,877	CLARIANT NAMEN AKT	1,208,376.02	0.03
242,472	ESSITY AB REGISTERED -B-	6,792,130.89	0.15	105,587	COCA COLA HBC NAMEN	3,380,611.35	0.08
73,152	EVOLUTION AB	6,453,256.96	0.15	77,877	DSM FIRMENICH AG	9,629,491.05	0.22
277,538	FASTIGHETS-B SHS SHARES	2,188,804.06	0.05	2,649	EMS-CHEM HOLDINGS-NAMEN ACT.	1,997,758.78	0.05
95,784	GETINGE -B-	1,852,518.28	0.04	20,140	GALDERMA GROUP AG	1,681,453.07	0.04
251,565	HENNES AND MAURITZ AB	3,842,520.28	0.09	14,993	GEBERIT AG	8,781,284.39	0.20
844,913	HEXAGON - REG SHS -B-	8,155,617.39	0.18	3,945	GIVAUDAN SA - REG SHS	19,443,199.32	0.44
30,333	HOLMEN - REG SHS	1,178,141.98	0.03	4,481,820	GLENCORE PLC	23,037,971.44	0.52
227,248	HUSQVARNA -B-	1,426,200.65	0.03	13,479	HELVETIA HLDG - REGISTERED SHS	2,090,322.37	0.05
38,360	INDUSTRIVAERDEN AB -A- FREE	1,272,224.17	0.03	218,358	HOLCIM LTD	19,148,798.64	0.43
64,060	INDUSTRIVAERDEN -C- FREE	2,113,815.78	0.05	87,200	JULIUS BAER GROUP - REG SHS	4,714,514.84	0.11
132,726	INDUTRADE AB	3,702,671.75	0.08	21,280	KUEHNE + NAGEL INTERNATIONAL AG	5,216,871.85	0.12
732,660	INVESTOR - REG SHS -B-	20,241,570.14	0.46	63,197	LOGITECH INTERNATIONAL SA - NAMEN-AKT	5,072,139.07	0.11
80,495	LATOUR INVESTMENT REGISTERED B	2,253,404.63	0.05	31,017	LONZA GROUP	17,612,924.96	0.40
114,791	LIFCO AB	3,391,067.99	0.08	1,111,745	NESTLE SA PREFERENTIAL SHARE	100,328,063.30	2.27
31,487	LUNDBERGFOERETAGEN -B- FREE	1,617,073.01	0.04	838,324	NOVARTIS AG PREFERENTIAL SHARE	86,508,233.68	1.96
748,586	NIBE INDUSTRIER	3,683,045.77	0.08	9,504	PARTNERS GROUP HOLDING AG - NAMNE-AKT	12,820,733.98	0.29
158,079	SAAB AB	3,016,817.48	0.07	12,737	ROCHE HOLDING AG	3,915,330.40	0.09
93,020	SAGAX -B-	2,377,917.78	0.05	297,393	ROCHE HOLDING LTD - DIVIDEND RIGHT CERT	85,479,362.48	1.93
476,340	SANDVIK AB	9,553,747.55	0.22	162,942	SANDOZ GROUP AG	6,104,375.53	0.14
208,181	SECURITAS -B- FREE	2,372,008.39	0.05	11,915	SCHINDLER HOLDING NAMEN AKT	3,043,770.24	0.07
664,506	SKANDINAVISKA ENSKILDA BANKEN -A-	9,119,115.75	0.21	19,157	SCHINDLER HOLDING SA	5,046,402.88	0.11
170,366	SKANSKA -B- FREE	3,189,562.34	0.07	65,600	SGS LTD	6,573,587.55	0.15
172,344	SKF AB -B-	3,077,299.39	0.07	122,032	SIG GROUP PREFERENTIAL SHARE	2,444,658.26	0.06
241,165	SVENSKA CELLULOOSA SCA AB-SHS-B-	3,153,925.74	0.07	63,720	SIKA - REGISTERED SHS	18,957,960.55	0.43
580,449	SVENSKA HANDELSBANKEN AB-A-	5,348,873.70	0.12	21,224	SONOVA HOLDING LTD - NAMEN-AKT	6,848,851.45	0.15
337,865	SWEDBANK -A-	6,429,977.42	0.15	301,909	STMICROELECTRONICS NV - BEARER/REG SHS	8,043,403.21	0.18
213,423	TELE2 AB	2,167,621.56	0.05	46,741	STRAUMANN HOLDING LTD - REG SHS	6,863,819.94	0.16
1,174,294	TELEFON ERICSSON	7,963,567.18	0.18	10,490	SWISSCOM SHS NOM	6,156,168.69	0.14
987,947	TELIA COMPANY AB	2,867,867.01	0.06	11,927	SWISS LIFE HOLDING N-NAMEN REGISTERED	8,944,141.49	0.20
103,914	TRELLEBORG -B- FREE	3,584,128.24	0.08	30,328	SWISS PRIME SITE AG-NAMEN AKT	3,055,510.97	0.07
692,642	VOLVO AB -B-	16,420,629.75	0.37	127,676	SWISS RE - REG SHS	15,826,426.47	0.36
104,751	VOLVO -A- FREE	2,507,431.35	0.06	26,320	TEMENOS AG NAM.AKT	1,655,047.00	0.04
189,316	VOLVO CAR AB	467,223.79	0.01	11,919	THE SWATCH GROUP	2,294,671.79	0.05
	<b>Switzerland</b>	<b>701,197,194.54</b>	<b>15.86</b>	21,114	THE SWATCH GROUP REG	812,982.64	0.02
679,081	ABB REG.SHS	35,337,169.47	0.80	1,392,342	UBS GROUP NAMEN-AKT	38,541,008.57	0.87
63,675	ADECCO REG.SHS	1,946,536.19	0.04	12,448	VAT GROUP SA	5,696,105.37	0.13
212,086	ALCON INC. - REG SHS	18,995,264.24	0.43	62,157	ZURICH INSURANCE GROUP - REG SHS	33,658,334.05	0.76
32,895	AVOLTA AG	1,250,880.02	0.03		<b>United Kingdom</b>	<b>934,843,148.58</b>	<b>21.14</b>
13,431	BACHEM HOLDING LTD SHARES	1,015,759.95	0.02	419,280	3I GROUP PLC	16,654,292.41	0.38

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
112,100	ADMIRAL GROUP PLC	3,750,813.05	0.08	1,203,614	PRUDENTIAL PLC	10,047,837.08	0.23
554,318	ANGLO AMERICAN PLC	16,182,181.62	0.37	302,466	RECKITT BENCKISER GROUP PLC	16,638,265.51	0.38
187,031	ANTOFAGASTA PLC	4,524,889.17	0.10	800,639	RELX PLC	33,765,305.58	0.76
192,699	ASHTED GROUP	13,400,113.14	0.30	1,144,861	RENTOKIL INITIAL PLC	5,013,969.69	0.11
156,270	ASSOCIATED BRITISH FOODS PLC	4,381,682.71	0.10	484,868	RIO TINTO PLC	30,879,340.57	0.70
658,997	ASTRAZENECA PLC	91,778,826.22	2.08	3,681,022	ROLLS ROYCE HOLDINGS	23,323,535.82	0.53
381,229	AUTO TRADER GROUP PLC	3,976,089.49	0.09	400,892	SAGE GROUP	4,936,167.95	0.11
1,184,094	AVIVA PLC	6,882,132.78	0.16	350,887	SCHRODERS PLC	1,472,624.71	0.03
6,411,779	BARCLAYS PLC	17,303,827.58	0.39	560,130	SEGRO (REIT)	5,883,704.34	0.13
583,455	BARRATT DEVELOPMENTS PLC	3,356,768.33	0.08	101,661	SEVERN TRENT PLC	3,228,031.51	0.07
7,081,585	BP PLC	33,337,622.08	0.75	2,680,946	SHELL PLC	78,135,857.82	1.77
858,467	BRITISH AMERICAN TOBACCO PLC	28,104,850.77	0.64	354,244	SMITH AND NEPHEW PLC	4,930,167.08	0.11
2,907,258	BT GROUP PLC	5,167,759.86	0.12	168,602	SMITHS GROUP -SHS-	3,398,179.84	0.08
154,576	BUNZL PLC	6,565,369.68	0.15	36,416	SPIRAX-SARCO ENGIN	3,289,060.03	0.07
2,253,942	CENTRICA	3,159,934.31	0.07	482,497	SSE PLC	10,919,317.96	0.25
87,403	COCA-COLA EUROPACIFIC PARTNERS	6,167,274.09	0.14	916,503	STANDARD CHARTERED PLC	8,734,894.29	0.20
735,195	COMPASS GROUP PLC	21,153,257.98	0.48	1,463,719	TAYLOR WIMPEY PLC	2,890,319.48	0.07
57,400	CRODA INTERNATIONAL PLC - REG SHS	2,909,149.69	0.07	2,973,900	TESCO --- REGISTERED SHS	12,820,598.88	0.29
955,837	DIAGEO PLC	29,902,574.50	0.68	42,944	THE BERKELEY GROUP HOLDINGS PLC	2,436,099.75	0.06
81,528	ENDEAVOUR MNG --- REGISTERED	1,735,305.43	0.04	792,548	UNILEVER PLC	46,092,659.97	1.04
1,776,868	GSK REG SHS	32,385,317.25	0.73	271,008	UNILEVER PLC	15,778,085.76	0.36
3,189,838	HALEON PLC REGISTERED SHARE	15,062,644.69	0.34	275,654	UNITED UTILITIES GROUP PLC - REG SHS	3,463,689.17	0.08
154,901	HALMA PLC	4,855,258.80	0.11	9,872,976	VODAFONE GROUP PLC	8,904,129.78	0.20
153,617	HARGREAVES LANS - REGISTERED SHS	2,057,642.52	0.05	79,328	WHITBREAD	2,987,968.90	0.07
71,669	HIKMA PHARMACEUTICALS PLC	1,646,048.42	0.04	261,004	WISE PLC	2,106,414.11	0.05
7,894,366	HSBC HOLDINGS PLC (USD 0.5)	63,492,695.48	1.44	507,205	WPP PLC	4,652,350.89	0.11
352,424	IMPERIAL BRANDS - REGISTERED	9,203,982.35	0.21		<b>Total securities portfolio</b>	<b>4,357,006,641.12</b>	<b>98.52</b>
564,235	INFORMA PLC	5,561,992.03	0.13				
70,191	INTERCONTINENTAL HOTELS GROUP PLC	6,863,457.44	0.16				
75,787	INTERTEK GROUP PLC	4,699,968.99	0.11				
1,041,898	JD SPORTS FASHION PLC	1,929,023.34	0.04				
699,910	J SAINSBURY PLC	2,484,867.66	0.06				
806,044	KINGFISHER PLC	3,119,357.83	0.07				
299,692	LAND SEC R.E.I.T	2,344,804.90	0.05				
2,606,695	LEGAL & GENERAL GROUP PLC	7,089,659.02	0.16				
27,044,615	LLOYDS BANKING GROUP PLC	19,112,113.00	0.43				
205,995	LSE GROUP	25,302,192.18	0.57				
917,464	M AND G REGISTERED SHS	2,286,906.23	0.05				
640,637	MELROSE IND --- REGISTERED SHS	3,508,662.71	0.08				
181,687	MONDI PLC	3,102,905.20	0.07				
2,073,906	NATIONAL GRID PLC	25,673,014.60	0.58				
2,885,356	NATWEST GROUP PLC	11,925,652.64	0.27				
52,524	NEXT PLC	6,174,986.70	0.14				
18,435	NMC HEALTH PLC	22.16	0.00				
262,247	PEARSON PLC	3,194,367.35	0.07				
131,386	PERSIMMON PLC	2,595,191.29	0.06				
304,434	PHOENIX GROUP HOLDINGS PLC - REG SHS	2,047,122.44	0.05				

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	JPY			JPY	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>185,538,983,084</b>	<b>99.13</b>	420,737 HANKYU HANSHIN HOLDINGS INC	1,860,499,014	0.99
<b>Shares</b>	<b>185,538,983,084</b>	<b>99.13</b>	4,376 HIKARI TSUSHIN	139,463,120	0.07
<b>Japan</b>	<b>179,310,575,827</b>	<b>95.80</b>	34,700 HITACHI CONST MACH.	120,443,700	0.06
317,196 ADVANTEST CORP	2,138,218,236	1.14	858,095 HITACHI --- REGSH	3,244,457,195	1.73
363,600 AEON CO LTD	1,417,676,400	0.76	416,500 HONDA MOTOR CO LTD	627,873,750	0.34
25,162 AGC INC.	116,927,814	0.06	27,144 HOSHIZAKI	135,285,696	0.07
74,076 AISIN CORPORATION	116,817,852	0.06	191,044 HOYA CORP - REG SHS	3,779,805,540	2.02
220,300 AJINOMOTO CO INC	1,221,783,800	0.65	708,700 HULIC CO LTD	1,030,804,150	0.55
45,031 ANA HD	138,200,139	0.07	128,140 IBIDEN	567,019,500	0.30
660,548 ASAHI GROUP HOLDINGS LTD	1,240,839,418	0.66	83,946 INPEX	162,687,348	0.09
136,100 ASAHI KASEI CORP - REG SHS	147,260,200	0.08	60,000 ISUZU MOTORS LTD	115,860,000	0.06
364,200 ASICS CORP KOBE	1,092,964,200	0.58	51,800 JAPAN AIRLINES CO LTD	130,406,500	0.07
925,300 ASTELLAS PHARMA	1,523,969,100	0.81	436,700 JAPAN POST BANK	584,304,600	0.31
137,839 BANDAI NAMCO HOLDINGS INC	451,560,564	0.24	419,000 JAPAN POST HOLDINGS CO	572,354,000	0.31
268,422 BRIDGESTONE CORP	1,476,321,000	0.79	69,200 JFE HOLDINGS INC	132,760,200	0.07
44,500 BROTHER INDUSTRIES	123,710,000	0.07	40,900 JP POST INSRAN CO	106,503,600	0.06
84,150 CANON INC - REG SHS	395,757,450	0.21	1,180 JP REAL ESTATE INVESTMENT	673,780,000	0.36
40,500 CAPCOM CO LTD	134,784,000	0.07	92,700 KAJIMA CORP	248,018,850	0.13
859,390 CENTRAL JAPAN RAILWAY CO	2,850,596,630	1.52	202,074 KAO CORP	1,436,544,066	0.77
99,400 CHIBA BANK	114,558,500	0.06	60,900 KAWASAKI KISEN KAISHA LTD	134,832,600	0.07
295,626 CHUGAI PHARMACEUTICAL	2,049,279,432	1.09	634,000 KDDI CORP	2,912,596,000	1.56
683,856 CONCORDIA FIN GRP	541,613,952	0.29	171,447 KEISEI ELECTRIC RAILWAY CO LTD	731,907,243	0.39
360,795 DAIFUKU CO LTD	996,335,393	0.53	71,146 KEYENCE CORP	4,863,540,560	2.60
225,200 DAIICHI LIFE HOLDINGS INC	829,186,400	0.44	476,375 KIKKOMAN CORP	775,538,500	0.41
751,877 DAIICHI SANKYO CO LTD	3,540,588,793	1.89	29,100 KOBE BUSSAN CO LTD	131,648,400	0.07
32,641 DAIKIN INDUSTRIES LTD - REG SHS	655,268,075	0.35	36,079 KONAMI GROUP CORPORATION	524,769,055	0.28
47,292 DAI NIPPON PRINTING CO LTD	120,689,184	0.06	467,200 KUBOTA CORP	948,883,200	0.51
19,500 DAINIPPON SCREEN MFG CO LTD	194,473,500	0.10	295,732 KYOCERA CORP	490,915,120	0.26
7,288 DAITO TRUST CONSTRUCTION CO LTD	126,884,080	0.07	254,300 KYOWA KIRIN CO LTD	642,616,100	0.34
396,600 DAIWA HOUSE INDUSTRY CO LTD	1,786,683,000	0.95	18,265 LASERTEC CORP	431,145,325	0.23
1,467,400 DAIWA SECURITIES GROUP INC	1,474,737,000	0.79	322,903 LY CORPORATION	135,393,228	0.07
170,720 DENSO CORP	362,865,360	0.19	50,840 MAKITA CORP	246,116,440	0.13
29,300 DENTSU GROUP - REG SHS	129,125,100	0.07	376,800 MATSUKIYOCOCO - REG SHS	886,610,400	0.47
44,759 DISCO CO LTD	1,678,014,910	0.90	98,100 MAZDA MOTOR CORP	104,967,000	0.06
270,400 DON QUIJOTE HOLDINGS CO.,LTD	999,128,000	0.53	30,176 MC DONALD'S CO (JAPAN)	206,403,840	0.11
611,376 EAST JAPAN RAILWAY CO	1,741,504,536	0.93	36,340 MEIJI HLDGS	130,460,600	0.07
98,045 EISAI	524,050,525	0.28	41,800 MINEBEA MITSUMI	117,792,400	0.06
262,300 ENEOS HOLDINGS INC	204,253,010	0.11	149,800 MITSUBISHI CHEMICAL GROUP CORPORATION	137,651,220	0.07
714,845 FANUC CORP SHS	2,995,200,550	1.60	174,000 MITSUBISHI ELECTRIC CORP	400,809,000	0.21
85,524 FAST RETAILING CO LTD	4,055,548,080	2.17	815,500 MITSUBISHI ESTATE	1,841,806,750	0.98
14,208 FUJI ELECTRIC SHS	122,472,960	0.07	117,000 MITSUBISHI HC CAPITAL INC	118,228,500	0.06
383,388 FUJIFILM HOLDINGS CORP	1,413,934,944	0.76	293,130 MITSUBISHI HEAVY INDUSTRIES LTD	620,702,775	0.33
577,830 FUJITSU LTD	1,696,219,965	0.91	3,871,137 MITSUBISHI UFJ FINANCIAL GROUP-REG SHS	5,626,697,630	3.01
62,598 HAMATSU PHOTONICS	117,402,549	0.06	37,400 MITSUI CHEMICALS	142,307,000	0.08
			1,479,600 MITSUI FUDOSAN CO LTD	1,979,704,800	1.06
			30,900 MITSUI OSK LINES LTD	152,213,400	0.08
			1,090,184 MIZUHO FINANCIAL GROUP INC - REG SHS	3,200,780,224	1.71

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	JPY			JPY			
96,453	MONOTARO CO LTD	231,246,068	0.12	650,510	SHIN-ETSU CHEM. CO LTD	3,888,098,270	2.08
574,167	MS&AD INSURANCE GROUP HOLDING	1,911,976,110	1.02	113,670	SHISEIDO	440,471,250	0.24
74,694	NEC CORP	1,027,042,500	0.55	89,200	SHIZUOKA FINANCIAL GROUP, INC.	111,009,400	0.06
40,200	NEXON CO LTD	113,745,900	0.06	34,040	SMC CORP	2,166,646,000	1.16
110,652	NIDEC CORP	332,619,912	0.18	8,468,700	SOFTBANK	1,585,340,640	0.85
284,600	NINTENDO CO LTD - REG SHS	2,173,205,600	1.16	352,215	SOFTBANK GROUP	2,968,115,805	1.59
3,200	NIPPON BUILDING FD	421,760,000	0.23	622,164	SOMPO HOLDINGS INC	1,991,546,964	1.06
253,030	NIPPON PAINT HOLDINGS CO LTD	277,700,425	0.15	88,706	SO-NET M3	127,559,228	0.07
28,064	NIPPON SANSO HOLDINGS CORP	146,297,632	0.08	2,530,795	SONY CORP --- REGSH	7,029,283,113	3.76
2,693,200	NIPPON TELEGRAPH AND TELEPHONE-REG SHS	395,361,760	0.21	54,300	SUBARU CORPORATION	134,772,600	0.07
39,644	NIPPON YUSEN KK	206,941,680	0.11	136,500	SUMCO CORP	210,483,000	0.11
274,400	NISSAN MOTOR CO LTD	110,446,000	0.06	79,848	SUMITOMO METAL MINING CO LTD	342,627,768	0.18
31,916	NISSHIN FOODS	127,887,412	0.07	1,430,747	SUMITOMO MITSUI FINANCIAL GROUP INC	4,356,624,615	2.33
21,017	NITORI	458,065,515	0.24	297,978	SUMITOMO MITSUI TRUST GROUP, INC.	1,010,443,398	0.54
328,010	NITTO DENKO CORP	783,451,885	0.42	23,158	SUNTORY BEBERAGE AND FOOD LTD - REG SHS	124,914,252	0.07
2,253,500	NOMURA HOLDINGS INC	1,674,350,500	0.89	139,188	SUZUKI MOTOR CORP	221,656,890	0.12
105,700	NOMURA REAL ESTATE HOLDINGS INC	404,936,700	0.22	563,923	SYSTEMEX	1,594,210,321	0.85
172,598	NOMURA RESEARCH INSTITUTE	914,769,400	0.49	198,400	T&D HOLDING	495,008,000	0.26
59,900	NTT DATA GROUP CORPORATION	154,212,551	0.08	54,531	TAISEI	341,364,060	0.18
313,100	OBAYASHI CORP - REG SHS	567,650,300	0.30	861,590	TAKEDA PHARMACEUTICAL	3,535,103,770	1.89
29,200	OBIC	147,343,200	0.08	906,740	TDK CORP	1,652,987,020	0.88
106,900	OLYMPUS CORP	290,607,650	0.16	553,900	TERUMO CORP.	1,495,530,000	0.80
102,691	OMRON CORP	672,317,977	0.36	38,100	TIS SHS	139,103,100	0.07
194,300	ONO PHARMACEUTICAL CO LTD	371,404,450	0.20	23,727	TOHO CO	137,925,051	0.07
9,255	ORACLE CORP JAPAN	136,464,975	0.07	813,154	TOKIO MARINE HOLDINGS INC	4,253,608,574	2.27
270,550	ORIENTAL LAND CO LTD	1,000,493,900	0.53	175,761	TOKYO ELECTRON LTD - REG SHS	4,444,995,690	2.37
679,200	ORIX CORP	2,253,585,600	1.20	35,500	TOKYO GAS CO LTD	118,463,500	0.06
33,600	OSAKA GAS CY	108,326,400	0.06	919,587	TOKYU CORP	1,703,994,711	0.91
266,100	OSAKA SECURITIES EXCHANGE	493,748,550	0.26	30,200	TOPPAN HOLDINGS INC.	128,168,800	0.07
33,938	OTSUKA CORP	120,276,272	0.06	69,790	TOTO LTD	372,469,230	0.20
128,384	OTSUKA HOLDINGS	1,037,727,872	0.55	13,083	TOYOTA INDUSTRIES CORP	144,240,075	0.08
206,463	PANASONIC HLDGS --- REGISTERED SHS	256,633,509	0.14	3,138,975	TOYOTA MOTOR CORP	7,980,843,938	4.26
515	PROLOGIS REIT	126,793,000	0.07	57,146	TOYOTA TSUSHO CORP	147,722,410	0.08
908,100	RAKUTEN	840,537,360	0.45	14,876	TREND MICRO INC	126,237,736	0.07
486,165	RECRUIT HOLDINGS CO LTD	4,232,066,325	2.26	211,658	UNI CHARM	1,097,023,414	0.59
797,400	RENASAS ELECTRONICS	1,657,794,600	0.89	609,860	WEST JAPAN RAILWAY COMPANY	1,661,258,640	0.89
591,519	RESONA HOLDINGS INC	590,099,354	0.32	42,792	YAKULT HONSHA CO LTD	142,026,648	0.08
92,100	RICOH CO LTD	142,064,251	0.08	93,800	YAMAHA MOTOR CO LTD	120,064,000	0.06
76,220	ROHM CO LTD	122,409,320	0.07	207,445	YASKAWA ELECTRIC CORP	1,036,810,110	0.55
34,260	SBI HOLDING	112,886,700	0.06	415,800	YOKOGAWA ELECTRIC CORP	1,519,749,000	0.81
45,654	SCSK CORP	135,113,013	0.07	211,900	ZOZO INC	1,104,846,600	0.59
46,230	SECOM CO LTD	244,741,620	0.13		<b>Luxembourg</b>	<b>6,228,407,257</b>	<b>3.33</b>
47,800	SEIKO EPSON CORP	126,168,100	0.07	69,300	KIRIN HOLDINGS CO LTD	151,489,800	0.08
57,800	SEKISUI CHEMICAL CO LTD	128,980,700	0.07	244,000	KOMATSU --- REGSH	967,704,000	0.52
308,100	SEKISUI HOUSE LTD	1,224,389,400	0.65	777,308	MURATA MFG --- REGSH	2,181,514,902	1.17
97,352	SHIMADZU CORPORATION	464,758,448	0.25	331,582	SG HLDG --- REGSH	510,967,862	0.27
10,030	SHIMANO INC	272,515,100	0.15	640,239	SHIONOGI & --- REGSH	1,314,730,787	0.70

The accompanying notes form an integral part of these financial statements

**Securities Portfolio as at 30/09/24**

Quantity	Market Value	% of NAV
	JPY	
63,900 SUMITOMO EL IND --- REGSH	146,682,450	0.08
198,776 SUMITOMO REALTY --- REGSH	955,317,456	0.51
<b>Total securities portfolio</b>	<b>185,538,983,084</b>	<b>99.13</b>

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>1,443,094,911.36</b>	<b>99.33</b>			
<b>Shares</b>	<b>1,443,094,911.36</b>	<b>99.33</b>			
<b>Bermuda</b>	<b>106,185.93</b>	<b>0.01</b>			
271 EVEREST GROUP LTD	106,185.93	0.01	2,501 MAGNA INTL SHS -A- SUB.VTG	102,708.04	0.01
<b>Canada</b>	<b>93,393,915.96</b>	<b>6.43</b>	85,128 MANULIFE FINANCIAL REGISTERED	2,518,609.84	0.17
2,982 AGNICO EAGLE MINES LTD	240,485.66	0.02	1,488 METRO -A- SUB VTG	94,161.33	0.01
1,431 AIR CANADA - VOTING AND VARIABLE VOTING	17,360.93	0.00	52,113 NATIONAL BK CANADA	4,927,507.59	0.34
3,595 ALTAGAS	89,091.99	0.01	3,840 NUTRIEN - REGISTERED	184,727.72	0.01
6,326 BANK OF MONTREAL	571,459.82	0.04	1,090 ONEX CORP SUB.VOTING	76,430.79	0.01
188,632 BANK OF NOVA SCOTIA	10,289,120.20	0.71	41,949 OPEN TEXT	1,397,917.10	0.10
180 BCE INC	6,264.83	0.00	2,656 PAN AMERICAN SILVER	55,519.70	0.00
2,857 BROOKFIELD ASSET MANAGEMENT LTD	135,218.83	0.01	1,135 PARKLAND FUEL - REGISTERED SHS	29,287.18	0.00
10,494 BROOKFIELD --- REGISTERED SHS	557,957.66	0.04	90,176 PEMBINA PIPELINE CORP	3,721,261.19	0.26
509 BRP SUBORD.VOTING WHEN ISSUED	30,325.92	0.00	5,258 POWER CORP DU CANADA SUB.	166,033.51	0.01
56,819 CAMECO CORP	2,717,362.90	0.19	1,475 QUEBECOR -B- SUBORD.VOTING	38,551.75	0.00
103 CANADIAN APARTMENT PROPERTIES REIT	4,192.52	0.00	1,803 RESTAURANT BRANDS INTERNATIONAL INC	130,243.29	0.01
59,276 CANADIAN IMPERIAL BANK OF COMMERCE	3,640,004.73	0.25	19,004 RITCHIE BRO AUCTION - REG SHS	1,531,185.37	0.11
65,640 CANADIAN NATIONAL RAILWAY	7,694,772.85	0.53	2,814 ROGERS COMMUNICATIONS -B- NON VOTING	113,270.71	0.01
711 CANADIAN TIRE CORP -A- NON VOTING	85,306.11	0.01	73,284 ROYAL BANK OF CANADA	9,156,635.43	0.63
3,627 CANADIAN UTILITIES -A- NON VOTING	96,408.93	0.01	3,758 SAPUTO	81,197.97	0.01
801 CCL INDUSTRIES INC -B- NON-VOTING	48,885.21	0.00	30,843 SHOPIFY -A- SUBORD VOTING	2,473,659.08	0.17
6,989 CDN PACIFIC RAILWAY --- REGISTERED SHS	598,397.94	0.04	1,146 STANTEC INC	92,258.87	0.01
1,455 CGI GROUP --- REGISTERED SHS -A-	167,603.36	0.01	88,863 SUN LIFE FINANCIAL INC	5,160,220.19	0.36
138 CONSTELLATION SOFTWARE	449,454.86	0.03	59,206 TC ENERGY - REG SHS	2,817,497.00	0.19
6,745 DOLLARAMA INC	691,689.93	0.05	2,171 TELUS CORP	36,494.82	0.00
3,824 ELEMNT FLEET MNGMNT SHS	81,406.87	0.01	626 TFI INTERNATIONAL INC REGISTERED	85,839.44	0.01
2,296 EMPIRE -A- NON VOTING	70,241.15	0.00	216 THE DESCARTES SYSTEMS GROUP	22,251.21	0.00
172,749 ENBRIDGE INC	7,025,197.07	0.48	1,115 THOMSON REUTERS --- REGISTERED SHS	190,396.06	0.01
152 FAIRFAX FINANCIAL HOLDINGS SUB.VTG	192,132.95	0.01	43,370 TMX GR LTD	1,360,840.27	0.09
120 FIRSTSERVICE CORP	21,949.56	0.00	571 TOROMONT INDUSTRIES LTD	55,799.48	0.00
2,993 FORTIS INC	136,139.11	0.01	96,036 TORONTO DOMINION BANK	6,079,334.92	0.42
8,516 GEORGE WESTON	1,430,921.55	0.10	1,868 WASTE CONNECTIONS INC	334,035.76	0.02
1,725 GFL ENVIRONMENTAL INC	68,886.62	0.00	1,341 WEST FRASER TIMBER CO	130,797.56	0.01
1,153 GILDAN ACTIVEWEAR	54,331.32	0.00	68,871 WHEATON PRECIOUS METAL - REGISTERED	4,210,859.50	0.29
2,623 GREAT WEST LIFECO INC	89,545.12	0.01	1,445 WSP GLOBAL	257,003.94	0.02
51,507 HYDRO ONE LTD	1,787,344.11	0.12			
442 IA FINL CORP --- REGISTERED SHS	36,676.02	0.00	<b>Ireland</b>	<b>26,009,133.06</b>	<b>1.79</b>
3,531 IGM FINANCIAL INC	106,063.04	0.01	12,697 ACCENTURE - SHS CLASS A	4,488,135.56	0.31
18,374 INTACT FINANCIAL CORP	3,532,075.48	0.24	12,118 ALLEGION PLC	1,766,077.32	0.12
105,441 IVANHOE MINES LTD	1,570,333.18	0.11	2,176 APTIV PLC	156,693.76	0.01
867 KEYERA	27,063.07	0.00	4,438 FLUTTER ENTMT --- REGISTERED SHS	1,053,048.64	0.07
8,004 KINROSS GOLD CORP	75,065.09	0.01	9,608 LINDE PLC	4,581,670.88	0.32
2,149 LOBLAW COMPANIES	286,454.87	0.02	9,887 MEDTRONIC HLD	890,126.61	0.06
98,981 LUNDIN MINING (SEK)	1,038,187.99	0.07	25,897 PENTAIR PLC	2,532,467.63	0.17
			4,373 SMURFIT WESTROCK PUBLIC LIMITED COMPANY	216,113.66	0.01
			23,935 TRANE TECH - REGISTERED SHS	9,304,252.55	0.64
			3,465 WILLIS TOWERS WATSON PLC	1,020,546.45	0.07
			<b>Netherlands</b>	<b>6,105,077.24</b>	<b>0.42</b>
			1,934 LYONDELLBASELL -A-	185,470.60	0.01
			24,664 NXP SEMICONDUCTORS NV - BEARER SHS	5,919,606.64	0.41

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
<b>Switzerland</b>	<b>1,180,761.35</b>	<b>0.08</b>	1,350 APLOVIN --- REGISTERED SHS -A-	176,242.50	0.01
1,137 BUNGE GLOBAL LT	109,879.68	0.01	40,419 AQUA AMERICA --- REGISTERED SHS	1,558,960.83	0.11
3,037 CHUBB - NAMEN AKT	875,840.43	0.06	23,363 ARCH CAPITAL GROUP LTD	2,613,852.44	0.18
1,108 GARMIN	195,041.24	0.01	2,904 ARCHER-DANIELS MIDLAND CO	173,484.96	0.01
<b>United Kingdom</b>	<b>2,154,147.33</b>	<b>0.15</b>	1,352 ARES MANAGEMENT LP-REGISTERED SHS	210,695.68	0.01
1,490 AON PREFERENTIAL SHARE	515,525.10	0.04	7,367 ARISTA NETWORKS INC	2,827,601.94	0.19
137,768 CNH INDUSTRIAL REG SHS (USD)	1,529,224.80	0.11	1,790 ARTHUR J.GALLAGHER AN CO	503,652.30	0.03
3,867 ROYALTY PHARMA PLC -A- REG SHS	109,397.43	0.01	2,246 ASPEN TECHNOLOGY INC	536,389.72	0.04
<b>United States of America</b>	<b>1,314,145,690.49</b>	<b>90.45</b>	7,762 ASSURANT INC	1,543,551.32	0.11
31,676 3M CO	4,330,109.20	0.30	56,220 AT&T INC	1,236,840.00	0.09
863 A.O.SMITH CORP	77,523.29	0.01	3,280 ATLISSIAN CORPORATION PL	520,896.80	0.04
13,603 ABBOTT LABORATORIES	1,550,878.03	0.11	1,251 ATMOS ENERGY CORP	173,526.21	0.01
23,310 ABBVIE INC	4,603,258.80	0.32	21,797 AUTODESK INC	6,004,637.56	0.41
17,330 ADOBE INC	8,973,127.40	0.62	45,885 AUTOMATIC DATA PROCESSING INC	12,697,756.05	0.87
42,205 ADVANCED MICRO DEVICES INC	6,924,996.40	0.48	133 AUTOZONE INC	418,955.32	0.03
969 AECOM	100,068.63	0.01	998 AVALONBAY COMMUN	224,799.50	0.02
15,214 AFLAC INC	1,700,925.20	0.12	19,759 AVANTOR - REGISTERED SHS	511,165.33	0.04
16,987 AGILENT TECHNOLOGIES	2,522,229.76	0.17	2,533 AVERY DENNISON CORP	559,185.08	0.04
3,335 AIRBNB INC	422,911.35	0.03	10,910 AXON ENTERPRISE - REGISTERED	4,359,636.00	0.30
1,792 AIR PRODUCTS & CHEMICALS INC	533,550.08	0.04	153,288 BAKER HUGHES RG-A REGISTERED SHS -A-	5,541,361.20	0.38
23,758 AKAMAI TECHNOLOGIES	2,398,370.10	0.17	1,862 BALL CORP	126,448.42	0.01
793 ALBEMARLE - REGISTERED SHS	75,105.03	0.01	122,876 BANK OF AMERICA CORP	4,875,719.68	0.34
4,201 ALBERTSONS COS INC	77,634.48	0.01	105,434 BANK OF NY MELLON	7,576,487.24	0.52
971 ALEXANDRIA REAL ESTATE	115,306.25	0.01	2,524 BAXTER INTERNATIONAL INC - REG SHS	95,836.28	0.01
416 ALIGN TECHNOLOGY INC	105,797.12	0.01	2,106 BECTON DICKINSON - REG SHS	507,756.60	0.03
2,002 ALLSTATE CORP	379,679.30	0.03	946 BENTLEY SYSTEMS --- REGISTERED SHS -B-	48,066.26	0.00
2,687 ALLY FINANCIAL INC	95,630.33	0.01	3,703 BEST BUY CO INC	382,519.90	0.03
942 ALNYLAM PHARMACEUTICALS INC	259,078.26	0.02	1,166 BIOGEN IDEC INC	226,017.44	0.02
45,082 ALPHABET INC -A-	7,476,849.70	0.51	1,116 BIOMARIN PHARMACEUTICAL INC	78,443.64	0.01
231,577 ALPHABET INC -C-	38,717,358.63	2.66	185 BIO RAD LABORATORIES -A-	61,897.30	0.00
249,262 AMAZON.COM INC	46,444,988.46	3.20	691 BIO-TECHNE CORP	55,231.63	0.00
1,272 AMERICAN WATER WORKS CO INC	186,017.28	0.01	1,127 BLACKROCK INC	1,070,097.77	0.07
21,917 AMERICAN EXPRESS	5,943,890.40	0.41	5,638 BLACKSTONE INC - REGISTERED SHS	863,346.94	0.06
643 AMERICAN FINANCIAL GROUP	86,547.80	0.01	3,860 BLOCK INC -A-	259,121.80	0.02
2,794 AMERICAN HOMES 4 RENT	107,261.66	0.01	561 BOOKING HOLDINGS INC	2,362,999.32	0.16
5,368 AMERICAN INTL	393,098.64	0.03	926 BOOZ ALLEN HAMILTON -A-	150,715.76	0.01
25,001 AMERICAN TOWER CORP	5,814,232.56	0.40	11,344 BOSTON SCIENTIF CORP	950,627.20	0.07
693 AMERIPRISE FINANCIAL INC	325,578.33	0.02	70,531 BRISTOL-MYERS SQUIBB CO	3,649,273.94	0.25
1,673 AMETEK INC	287,270.83	0.02	112,418 BROADCOM INC - REGISTERED SHS	19,392,105.00	1.33
20,234 AMGEN INC	6,519,597.14	0.45	18,057 BROADRIDGE FINANCIAL SOL -W/I	3,882,796.71	0.27
9,292 AMPHENOL -A-	605,466.72	0.04	765 BROOKFIELD RENEWABLE COR-W/I USD	25,006.03	0.00
3,807 ANALOG DEVICES INC	876,257.19	0.06	1,669 BROWN AND BROWN INC	172,908.40	0.01
2,274 ANNALY CAPITAL MANAGEMENT INC	45,639.18	0.00	28,531 BROWN-FORMAN CORP -B- NON VOTING	1,403,725.20	0.10
12,189 ANSYS INC	3,883,781.07	0.27	1,522 BTH & BDY WRKS - REG SHS	48,582.24	0.00
3,177 APOLLO GLB MGMT --- REGISTERED SHS	396,839.07	0.03	882 BUILDERS FIRSTSOURCE	170,984.52	0.01
386,733 APPLE INC	90,108,789.00	6.20	1,776 BURLINGTON STORES INC	467,940.48	0.03
39,465 APPLIED MATERIALS INC	7,973,903.25	0.55	846 BXP INC	68,069.16	0.00

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## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
18,289	C.H.ROBINSON WORLWIDE INC	2,018,556.93	0.14	10,450	COSTCO WHOLESALE CORP	9,264,134.00	0.64
8,729	CADENCE DESIGN SYSTEMS INC	2,365,820.87	0.16	44,545	CRH PLC	4,131,103.30	0.28
769	CAMDEN PROPERTY SBI	94,994.57	0.01	1,689	CROWDSTRIKE HOLDINGS INC	473,713.83	0.03
30,351	CAMPBELL SOUP CO	1,484,770.92	0.10	63,339	CROWN CASTLE INC	7,513,905.57	0.52
2,929	CAPITAL ONE FINANCIAL CORP	438,559.17	0.03	836	CROWN HOLDINGS INC	80,155.68	0.01
1,744	CARDINAL HEALTH	192,746.88	0.01	15,563	CSX CORP	537,390.39	0.04
457	CARLISLE COS INC	205,535.75	0.01	1,261	CUMMINS - REGISTERED	408,299.19	0.03
1,963	CARLYLE GROUP - REGISTERED SHS	84,526.78	0.01	9,730	CVS HEALTH	611,822.40	0.04
1,105	CARMAX INC	85,504.90	0.01	18,321	DANAHER CORP - REG SHS	5,093,604.42	0.35
9,272	CARNIVAL CORP	171,346.56	0.01	806	DARDEN RESTAURANTS INC	132,288.78	0.01
15,567	CARRIER GLOBAL CORP-WI	1,252,987.83	0.09	1,979	DATADOG INC	227,703.74	0.02
700	CATALENT	42,399.00	0.00	8,249	DAVITA	1,352,258.57	0.09
3,832	CATERPILLAR - REGISTERED	1,498,771.84	0.10	1,124	DAY FORCE INC REGISTERED SHS	68,845.00	0.00
5,124	CBOE HOLDINGS INC	1,049,753.88	0.07	23,730	DECKERS OUTDOOR	3,783,748.50	0.26
9,825	CBRE GROUP	1,223,016.00	0.08	6,234	DEERE AND CO	2,601,635.22	0.18
817	CDW	184,887.10	0.01	1,773	DELL TECHNOLOGIES INC -C- REG SHS	210,171.42	0.01
1,760	CELSIUS HOLDINGS INC	55,193.60	0.00	484	DELTA AIR LINES	24,582.36	0.00
2,137	CENCORA INC	480,995.96	0.03	3,953	DEXCOM INC	265,009.12	0.02
11,902	CENTENE CORP	895,982.56	0.06	1,903	DICK'S SPORTING GOOD INC	397,156.10	0.03
1,017	CF INDUSTRIES HOLDINGS INC	87,258.60	0.01	19,403	DIGITAL REALTY TRUST INC	3,139,987.49	0.22
505	CHARLES RIVER LABORATORIES INTERNATIONAL	99,469.85	0.01	21,304	DISCOVER FINANCIAL SERVICES - SHS WI	2,988,738.16	0.21
13,956	CHARLES SCHWAB CORP/THE	904,488.36	0.06	1,300	DOCUSIGN INC	80,717.00	0.01
709	CHARTER COMM -A-	229,772.72	0.02	1,757	DOLLAR GENERAL	148,589.49	0.01
35,173	CHENIERE ENERGY INC	6,325,512.32	0.44	10,221	DOLLAR TREE INC	718,740.72	0.05
17,081	CHIPOTLE MEXICAN GRILL -A-	984,207.22	0.07	7,058	DOMINION RESOURCES - REG SHARE	407,881.82	0.03
37,361	CHURCH AND DWIGHT CO	3,912,443.92	0.27	366	DOMINO PIZZA INC	157,431.24	0.01
945	CINCINNATI FINANCIAL CORP	128,633.40	0.01	2,131	DOORDASH - REGISTERED SHS -A-	304,157.63	0.02
2,660	CINTAS	547,640.80	0.04	1,241	DOVER CORP	237,949.34	0.02
174,302	CISCO SYSTEMS INC	9,276,352.44	0.64	3,384	DOWDUPONT REG SHS	301,548.24	0.02
57,656	CITIGROUP INC	3,609,265.60	0.25	5,746	DOW - REGISTERED SHS	313,903.98	0.02
3,834	CITIZENS FINANCIAL GROUP INC	157,462.38	0.01	2,743	DRAFTKINGS INC	107,525.60	0.01
18,898	CLOROX CO	3,078,673.18	0.21	2,190	DR HORTON	417,786.30	0.03
2,662	CLOUDFLARE INC	215,329.18	0.01	2,608	DYNATRACE INC	139,449.76	0.01
2,854	CME GROUP -A-	629,735.10	0.04	3,313	EATON CORPORATION PUBLIC LIMITED COMPANY	1,098,060.72	0.08
1,836	CMS ENERGY CORP	129,676.68	0.01	3,725	EBAY INC	242,534.75	0.02
3,593	COGNIZANT TECHNOLOGY SOLUTIONS -A-	277,307.74	0.02	39,332	ECOLAB INC	10,042,639.56	0.69
1,106	COINBASE GLOBAL --- REGISTERED SHS -A-	197,056.02	0.01	32,063	EDISON INTERNATIONAL	2,792,366.67	0.19
28,944	COMCAST CORP	1,208,990.88	0.08	68,527	EDWARDS LIFESCIENCES CORP	4,522,096.73	0.31
72,341	CONAGRA BRANDS INC	2,352,529.32	0.16	19,164	ELECTRONIC ARTS - REGISTERED	2,748,884.16	0.19
4,668	CONSOLIDATED EDISON INC	486,078.84	0.03	17,448	ELEVANCE HEALTH	9,072,960.00	0.62
17,577	CONSTELLATION BRANDS INC -A-	4,529,417.13	0.31	24,607	ELI LILLY & CO	21,800,325.58	1.50
2,315	CONSTELLATION ENERGY	601,946.30	0.04	3,133	EMCOR GROUP	1,348,850.49	0.09
30,348	COOPER COS INC	3,348,598.32	0.23	4,733	EMERSON ELECTRIC CO	517,648.21	0.04
6,648	COPART INC	348,355.20	0.02	3,166	ENPHASE ENERGY	357,821.32	0.02
2,651	COREBRIDGE FINANCIAL INCORPOTION	77,303.16	0.01	748	ENTEGRIS INC	84,172.44	0.01
5,914	CORNING INC	267,017.10	0.02	496	EPAM SYSTEMS	98,718.88	0.01
3,108	COSTAR GROUP INC	234,467.52	0.02	2,306	EQTY RESIDENTIAL PPTYS TR SHS BEN.INT.	171,704.76	0.01

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## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
922	EQUIFAX INC	270,938.92	0.02	4,891	HCA INC	1,987,849.13	0.14
5,974	EQUINIX INC	5,302,701.62	0.36	4,539	HEALTHPEAK PROPERTIES INC	103,806.93	0.01
5,678	EQUITABLE HOLDINGS INC	238,646.34	0.02	595	HEICO -A-	121,237.20	0.01
1,780	EQUITY LIFESTYLE	126,985.20	0.01	281	HEICO CORP	73,475.88	0.01
184	ERIE INDEMNITY CO - SHS A -	99,326.88	0.01	353	HENRY JACK AND ASSOCIATES INC	62,318.62	0.00
446	ESSEX PROPERTY TRUST	131,757.32	0.01	620	HENRY SCHEIN INC	45,198.00	0.00
1,760	ESTEE LAUDER COMPANIES INC -A-	175,454.40	0.01	982	HERSHEY	188,327.96	0.01
42,290	EVERSOURCE ENERGY	2,877,834.50	0.20	1,933	HILTON WORLDWIDE HLDGS INC REG SHS	445,556.50	0.03
1,277	EXACT SCIENCES CORP	86,989.24	0.01	7	HOLLYFRONTIER SHARES	311.99	0.00
68,963	EXELON CORP	2,796,449.65	0.19	26,577	HOLOGIC INC	2,164,962.42	0.15
1,017	EXPEDIA GROUP INC	150,536.34	0.01	37,532	HOME DEPOT INC	15,207,966.40	1.05
22,010	EXPEDITORS INTERNATIONAL OF WASHINGTON	2,892,114.00	0.20	23,293	HORMEL FOODS CORP	738,388.10	0.05
1,798	EXTRA SPACE STORAGE INC	323,981.62	0.02	4,936	HOST HOTELS & RESORTS - SHS	86,873.60	0.01
472	F5 --- REGISTERED SHS	103,934.40	0.01	3,079	HOWMET AEROSPC - REGISTERED SHS	308,669.75	0.02
4,727	FACTSET RESEARCH SYSTEMS INC	2,173,710.95	0.15	167,235	HP ENTERPRISE CO	3,421,628.10	0.24
185	FAIR ISAAC CORP	359,551.20	0.02	7,479	HP INC	268,271.73	0.02
4,350	FASTENAL CO	310,677.00	0.02	7,642	HUBBELL	3,273,450.70	0.23
2,216	FEDEX CORP	606,474.88	0.04	889	HUBSPOT INC	472,592.40	0.03
10,685	FERGUSON ENTERPRISES INC/DE	2,121,720.45	0.15	833	HUMANA INC	263,844.42	0.02
18,431	FIDELITY NATIONAL INFO SERVICES INC	1,543,596.25	0.11	78,605	HUNTINGTON BANCSHARES INC	1,155,493.50	0.08
2,238	FIDL NAT FINANCL-A FNF GROUP	138,890.28	0.01	329	HYATT -A-	50,073.80	0.00
4,370	FIFTH THIRD BANCORP	187,210.80	0.01	11,804	IDEX CORP	2,531,958.00	0.17
62	FIRST CITIZENS BANCSHARES INC	114,138.90	0.01	10,936	IDEXX LABS CORP	5,525,085.92	0.38
5,540	FIRST SOLAR INC	1,381,897.60	0.10	2,106	ILLINOIS TOOL WORKS	551,919.42	0.04
4,483	FISERV INC	805,370.95	0.06	1,149	ILLUMINA INC	149,841.09	0.01
476	FLEETCOR TCHNGY --- REGISTERED SHS	148,873.76	0.01	753	INCYTE CORP	49,773.30	0.00
30,329	FORD MOTOR	320,274.24	0.02	30,197	INGERSOLL RAND INC	2,964,137.52	0.20
5,127	FORTINET	397,598.85	0.03	428	INSULET	99,617.00	0.01
53,826	FORTIVE CORPORATION	4,248,486.18	0.29	215,495	INTEL CORP	5,055,512.70	0.35
19,567	FORTUNE BRANDS	1,751,833.51	0.12	4,279	INTERCONTINENTAL EXCHANGE INC	687,378.56	0.05
1,162	FOX CORP -A-	49,187.46	0.00	45,932	INTERNATIONAL BUSINESS MACHINES-REG SHS	10,154,646.56	0.70
22,882	FOX CORP -B-	887,821.60	0.06	3,259	INTERNATIONAL PAPER CO - REG SHS	159,202.15	0.01
2,440	FRANKLIN RESOURCES INC	49,166.00	0.00	1,954	INTERPUBLIC GROUP OF COMPANIES INC	61,805.02	0.00
2,776	GAMING AND LEISURE PROPERTIES	142,825.20	0.01	3,661	INTL FLAVORS & FRAG	384,148.73	0.03
4,757	GARTNER INC	2,410,657.32	0.17	13,762	INTUIT	8,546,202.00	0.59
3,565	GE HEALTHCARE TECHNOLOGIES INC - REG SHS	334,575.25	0.02	3,873	INTUITIVE SURGICAL	1,902,688.71	0.13
5,326	GEN DIGITAL INC	146,092.18	0.01	4,933	INVITATION HOMS REGISTERED	173,937.58	0.01
85,754	GENERAL MILLS INC	6,332,932.90	0.44	11,976	IQVIA HOLDINGS INC	2,837,952.72	0.20
8,191	GENERAL MOTORS CO	367,284.44	0.03	23,779	IRON MOUNTAIN INC REIT	2,825,658.57	0.19
984	GENUINE PARTS CO	137,445.12	0.01	5,947	J.B. HUNT TRANSPORT SERVICES INC	1,024,846.51	0.07
2,139	GE VERNOVA LLC	545,402.22	0.04	775	J.M. SMUCKER CO SHS	93,852.50	0.01
117,410	GILEAD SCIENCES INC	9,843,654.40	0.68	775	JABIL INC	92,868.25	0.01
1,783	GLOBAL PAYMENTS INC	182,614.86	0.01	64,476	JOHNSON & JOHNSON	10,448,980.56	0.72
13,124	GODADDY -A-	2,057,580.72	0.14	4,911	JOHNSON CONTROLS INTL	381,142.71	0.03
5,078	GOLDMAN SACHS GROUP INC	2,514,168.58	0.17	66,346	JPMORGAN CHASE CO	13,989,717.56	0.96
11,025	GRACO INC	964,797.75	0.07	50,740	JUNIPER NETWORKS INC	1,977,845.20	0.14
135,296	HALLIBURTON	3,930,348.80	0.27	41,689	KELLANOVA	3,364,719.19	0.23

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## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
15,623 KENVUE INC	361,359.99	0.02	1,041 MICROSTRATEGY -A-	175,512.60	0.01
165,272 KEURIG DR PEPPR --- REGISTERED SHS	6,194,394.56	0.43	765 MID-AMER APARTMENT COMMUNITIES INC	121,558.50	0.01
6,450 KEYCORP	108,037.50	0.01	4,483 MODERNA INC	299,598.89	0.02
27,011 KEYSIGHT TECHNOLOGIES	4,292,858.23	0.30	2,940 MOLINA HEALTHCARE	1,013,006.40	0.07
47,121 KIMBERLY-CLARK CORP	6,704,375.88	0.46	29,076 MOLSON COORS - REGISTERED SHS -B-	1,672,451.52	0.12
6,243 KIMCO REALTY	144,962.46	0.01	1,220 MONGODDB INC	329,827.00	0.02
4,750 KKR & CO -REGISTERED SHS	620,255.00	0.04	383 MONOLITHIC POWER	354,083.50	0.02
1,029 KLA CORPORATION	796,867.89	0.05	5,008 MONSTER BEVERAGE CORP	261,267.36	0.02
638 KNIGHT SWIFT TRANSPORTATION HLDG	34,420.10	0.00	5,154 MOODY S CORP	2,446,036.86	0.17
5,216 KROGER CO	298,876.80	0.02	48,864 MORGAN STANLEY	5,093,583.36	0.35
4,111 LABCORP HOLDINGS INC	918,726.28	0.06	1,419 MOSAIC	38,000.82	0.00
15,402 LAMB WESTON HOLDINGS INC	997,125.48	0.07	5,076 MOTOROLA SOLUTIONS INC	2,282,321.88	0.16
5,637 LAM RESEARCH CORP	4,600,242.96	0.32	29,546 NASDAQ INC	2,157,153.46	0.15
1,803 LAS VEGAS SANDS CORP	90,763.02	0.01	16,636 NETAPP	2,054,712.36	0.14
1,764 LENNAR CORP -A-	330,714.72	0.02	8,465 NETFLIX INC	6,003,970.55	0.41
3,489 LENNOX INTL	2,108,367.81	0.15	898 NEUROCRINE BIOSCIENCES	103,467.56	0.01
1,140 LIBERTY MEDI CORP-LIBERTY-C	88,270.20	0.01	53,193 NEWMONT CORPORATION - REG SHS	2,843,165.85	0.20
934 LIVE NATION ENT	102,263.66	0.01	3,200 NEWS CORP -A-	85,216.00	0.01
41,702 LKQ CORP	1,664,743.84	0.11	72,183 NEXTERA ENERGY	6,101,628.99	0.42
823 LOEWS CORP	65,058.15	0.00	9,898 NIKE INC	874,983.20	0.06
15,665 LOWE'S CO INC	4,242,865.25	0.29	69,910 NISOURCE	2,422,381.50	0.17
679 LPL FINANCIAL HOLDINGS INC	157,955.77	0.01	640 NORDSON	168,083.20	0.01
4,055 LULULEMON ATHLETICA INC SHS WHEN ISSUED	1,100,324.25	0.08	2,462 NORTHERN TRUST CORP	221,653.86	0.02
1,029 M&T BANK CORPORATION	183,285.48	0.01	1,258 NRG ENERGY - REGISTERED	114,603.80	0.01
424 MANHATTAN ASSOCIATES INC	119,305.12	0.01	5,795 NUCOR CORP	871,220.30	0.06
2,912 MARATHON PETROLEUM	474,393.92	0.03	696,702 NVIDIA CORP	84,607,490.88	5.82
89 MARKEL GROUP INC	139,603.62	0.01	22 NVR INC	215,859.60	0.01
107 MARKETAXESS HOLDING INC	27,413.40	0.00	1,493 OKTA -A-	110,989.62	0.01
1,953 MARRIOTT INTERNATIONAL -A-	485,515.80	0.03	10,201 OLD DOMINION FREIGHT LINES INC	2,026,326.64	0.14
9,765 MARSH MCLENNAN COS	2,178,473.85	0.15	1,379 OMNICOM GROUP INC	142,574.81	0.01
449 MARTIN MARIETTA	241,674.25	0.02	89,866 ONEOK INC (NEW)	8,189,488.58	0.56
19,253 MARVELL TECH --- REGISTERED SHS	1,388,526.36	0.10	3,205 ON SEMICONDUCTOR CORP	232,715.05	0.02
2,043 MASCO CORP	171,489.42	0.01	45,226 ORACLE CORP	7,706,510.40	0.53
25,148 MASTERCARD INC -A-	12,418,082.40	0.85	462 O REILLY AUTO	532,039.20	0.04
2,924 MATCH GROUP INC	110,644.16	0.01	3,320 OTIS WORLDWIDE CORPORATION	345,080.80	0.02
38,372 MCCORMICK & CO INC NON VOTING	3,158,015.60	0.22	795 OWENS CORNING SHS	140,333.40	0.01
13,096 MCDONALD'S CORP	3,987,862.96	0.27	3,744 PACCAR INC	369,457.92	0.03
10,842 MCKESSON CORP	5,360,501.64	0.37	865 PACKAGING CORP OF AMERICA	186,321.00	0.01
1,374 MERCADOLIBRE	2,819,393.04	0.19	14,911 PALANTIR TCHNLG - REGISTERED SHS -A-	554,689.20	0.04
85,266 MERCK and CO INC - REG SHS	9,682,806.96	0.67	8,597 PALO ALTO NETWORKS	2,938,454.60	0.20
51,479 META PLATFORMS INC A	29,468,638.76	2.03	22,251 PARAMOUNT GLOBAL	236,305.62	0.02
77,370 METLIFE INC	6,381,477.60	0.44	1,020 PARKER-HANNIFIN CORP	644,456.40	0.04
748 METTLER TOLEDO INTERNATIONAL	1,121,775.60	0.08	2,707 PAYCHEX INC	363,252.33	0.03
1,700 MGM RESORTS INTL	66,453.00	0.00	352 PAYCOM SOFTWARE INC	58,632.64	0.00
4,264 MICROCHIP TECHNOLOGY	342,356.56	0.02	7,856 PAYPAL HOLDINGS	613,003.68	0.04
19,755 MICRON TECHNOLOGY INC	2,048,791.05	0.14	139,573 PFIZER INC	4,039,242.62	0.28
196,747 MICROSOFT CORP	84,660,234.10	5.83	15,702 PG AND E CORP	310,428.54	0.02

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## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
3,560 PHILLIPS 66	467,962.00	0.03	1,111 SKYWORKS SOLUTIONS INC	109,733.47	0.01
5,783 PINTEREST PREFERENTIAL SHARE -A-	187,195.71	0.01	158,090 SLB	6,631,875.50	0.46
25,899 PNC FINANCIAL SERVICES GROUP INC	4,787,430.15	0.33	11,459 SNAP INC-A-	122,611.30	0.01
2,606 POOL CORP	981,940.80	0.07	440 SNAP ON INC	127,472.40	0.01
28,849 PPG INDUSTRIES INC	3,821,338.54	0.26	2,042 SNOWFLAKE INC-CLASS A	234,544.12	0.02
1,255 PRINCIPAL FINANCIAL GROUP INC	107,804.50	0.01	20,305 SOLVENTUM -- REGISTERED SHS WHEN ISSUED	1,415,664.60	0.10
26,523 PROGRESSIVE CORP	6,730,476.48	0.46	3,409 SOUTHWEST AIRLINES CO - REGISTERED	101,008.67	0.01
6,965 PROLOGIS	879,540.20	0.06	1,421 SS C TECHNOLOGIERS HOLDINGS	105,452.41	0.01
55,168 PRUDENTIAL FINANCIAL INC	6,680,844.80	0.46	1,163 STANLEY BLACK & DECKER INC	128,081.19	0.01
14,808 PTC INC	2,675,213.28	0.18	29,044 STARBUCKS CORP	2,831,499.56	0.19
76,545 PUBLIC SERVICE ENTERPRISE GROUP INC	6,828,579.45	0.47	2,671 STATE STREET CORP	236,303.37	0.02
1,349 PUBLIC STORAGE INC	490,860.63	0.03	990 STEEL DYNAMICS	124,819.20	0.01
1,384 PULTEGROUP	198,645.52	0.01	13,953 STERIS - REGISTERED SHS	3,384,160.62	0.23
3,086 PURE STORAGE -A-	155,040.64	0.01	2,530 STRYKER CORP	913,987.80	0.06
842 QORVO INC	86,978.60	0.01	851 SUN COMMUNITIES	115,012.65	0.01
12,686 QUALCOMM INC	2,157,254.30	0.15	363 SUPER MICRO COMPUT -SHS-	151,153.20	0.01
2,502 QUANTA SERVICES - REGISTERED	745,971.30	0.05	60,122 SYNCHRONY FINANCIAL	2,998,885.36	0.21
17,311 QUEST DIAGNOSTICS	2,687,532.75	0.18	4,686 SYNOPSIS	2,372,943.54	0.16
1,197 RAYMOND JAMES FINANCIAL INC	146,584.62	0.01	3,848 SYSCO CORP	300,374.88	0.02
7,306 REALTY INCOME CORP	463,346.52	0.03	1,392 TAKE TWO INTERACTIVE SOFTWARE INC	213,964.32	0.01
989 REGENCY CENTERS	71,435.47	0.00	21,681 TARGA RESOURCES CORP	3,209,004.81	0.22
2,220 REGENERON PHARMACEUTICALS INC	2,333,752.80	0.16	26,130 TARGET CORP	4,072,621.80	0.28
5,302 REGIONS FINANCIAL CORP	123,695.66	0.01	2,287 TE CONNECTIVITY PLC	345,314.13	0.02
470 RELIANCE INC	135,928.70	0.01	1,745 TELEFLEX INC	431,573.40	0.03
1,871 REPUBLIC SERVICES -A-	375,771.64	0.03	1,087 TERADYNE INC	145,581.91	0.01
941 RESMED	229,716.92	0.02	77,128 TESLA MOTORS INC	20,178,998.64	1.39
693 REVVITY	88,530.75	0.01	69,810 TEXAS INSTRUMENTS INC	14,420,651.70	0.99
23,929 RIVIAN AUTOMOTIVE INC	268,483.38	0.02	15,422 THE CIGNA GROUP - REGISTERED SHS	5,342,797.68	0.37
9,557 ROBINHOOD MKTS	223,824.94	0.02	40,976 THE HARTFORD FINANCIAL SERVICES GROUP	4,819,187.36	0.33
3,129 ROBLOX CORP	138,489.54	0.01	139,519 THE KRAFT HEINZ	4,898,512.09	0.34
1,018 ROCKWELL AUTOMATION	273,292.28	0.02	2,869 THERMO FISHER SCIENTIFIC INC - REG SHS	1,774,677.33	0.12
604 ROKU	45,094.64	0.00	2,925 THE TRADE DESK -A-	320,726.25	0.02
2,125 ROLLINS	107,482.50	0.01	8,648 TJX COS INC	1,016,485.92	0.07
818 ROPER TECHNOLOGIES	455,167.92	0.03	4,170 T-MOBILE US INC - REG SHS	860,521.20	0.06
2,407 ROSS STORES INC	362,277.57	0.02	1,465 TOAST INC	41,474.15	0.00
1,940 ROYAL CARIBBEAN CRUISES	344,078.40	0.02	688 TORO CO	59,670.24	0.00
1,250 RPM INC	151,250.00	0.01	14,239 TRACTOR SUPPLY CO	4,142,552.27	0.29
11,079 S&P GLOBAL INC	5,723,632.98	0.39	1,024 TRADEWEB MKTS/REGSH	126,638.08	0.01
30,443 SALESFORCE INC	8,332,553.53	0.57	1,426 TRANSUNION	149,302.20	0.01
1,323 SAMSARA INC	63,662.76	0.00	11,723 TRAVELERS COS INC/THE	2,744,588.76	0.19
9,224 SBA COMMUNICATIONS -A	2,220,216.80	0.15	37,910 TRIMBLE	2,353,831.90	0.16
2,073 SEAGATE TECHNOLOGY HOLDINGS	227,055.69	0.02	1,703 T ROWE PRICE GROUP INC	185,507.79	0.01
482 SEI INVESTMENTS COMPANY	33,349.58	0.00	32,518 TRUIST FINANCIAL CORP	1,390,794.86	0.10
5,072 SEMPRA ENERGY	424,171.36	0.03	10,653 TWILIO INC	694,788.66	0.05
10,501 SERVICENOW INC	9,391,989.39	0.65	282 TYLER TECHNOLOGIES INC	164,609.04	0.01
1,705 SHERWIN WILLIAMS CO	650,747.35	0.04	2,350 TYSON FOODS INC -A-	139,966.00	0.01
2,595 SIMON PROPERTY GROUP - REGISTERED	438,606.90	0.03	38,176 UBER TECH PREFERENTIAL SHARE	2,869,308.16	0.20

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
3,251 UDR	147,400.34	0.01	41,036 ZOETIS INC -A-	8,017,613.68	0.55
481 U-HAUL HOLDING COMPANY	34,632.00	0.00	1,543 ZOOM VIDEO COMMUNICATIONS INC	107,608.82	0.01
5,718 ULTA BEAUTY RG PREFERENTIAL SHARE	2,224,988.16	0.15	738 ZSCALER INC	126,153.72	0.01
30,750 UNION PACIFIC CORP	7,579,260.00	0.52	<b>Other transferable securities</b>	-	<b>0.00</b>
19,666 UNITEDHEALTH GROUP INC	11,498,316.88	0.79	<b>Shares</b>	-	<b>0.00</b>
12,770 UNITED PARCEL SERVICE INC	1,741,061.80	0.12	<b>United States of America</b>	-	<b>0.00</b>
4,271 UNITED RENTALS INC	3,458,356.83	0.24	50,000 RAYONIER ROMPUS	-	0.00
238 UNITED THERAPEUTICS CORP	85,287.30	0.01	<b>Warrants</b>	-	<b>0.00</b>
23,071 US BANCORP	1,055,036.83	0.07	<b>Canada</b>	-	<b>0.00</b>
2,506 VALERO ENERGY CORP	338,385.18	0.02	243 CONSTELLATION SOFTWARE 31.03.40 WAR	-	0.00
7,287 VEEVA SYSTEMS -A-	1,529,322.69	0.11	<b>Total securities portfolio</b>	<b>1,443,094,911.36</b>	<b>99.33</b>
3,423 VENTAS INC	219,516.99	0.02			
38,392 VERALTO CORPORATION	4,294,529.12	0.30			
669 VERISIGN INC	127,083.24	0.01			
1,256 VERISK ANALYTICS	336,557.76	0.02			
127,134 VERIZON COMMUNICATIONS INC	5,709,587.94	0.39			
10,943 VERTEX PHARMACEUTICALS INC	5,089,370.44	0.35			
3,187 VERTIV HOLDINGS CO-A	317,074.63	0.02			
10,083 VIATRIS INC - REG SHS	117,063.63	0.01			
7,833 VICI PROPERTIES	260,917.23	0.02			
50,497 VISA INC -A-	13,884,150.15	0.96			
983 VULCAN MATERIALS CO	246,172.69	0.02			
1,603 W.P. CAREY	99,866.90	0.01			
1,941 W.R.BERKLEY CORP	110,112.93	0.01			
1,227 WABTEC CORP	223,031.79	0.02			
25 WALGREENS BOOTS	224.00	0.00			
74,229 WALMART INC	5,993,991.75	0.41			
53,918 WALT DISNEY CO	5,186,372.42	0.36			
19,224 WARNER BROS DISCOVERY INC	158,598.00	0.01			
261 WASTCO	128,380.68	0.01			
3,023 WASTE MANAGEMENT	627,574.80	0.04			
9,020 WATERS	3,246,207.80	0.22			
26,007 WELLS FARGO AND CO	1,469,135.43	0.10			
20,978 WELLTOWER OP --- REGISTERED SH	2,685,813.34	0.18			
2,084 WESTERN DIGITAL CORP	142,316.36	0.01			
41 WESTLAKE --- REGISTERED SHS	6,161.89	0.00			
4,357 WEST PHARMACEUTICAL SERVICES INC	1,307,797.12	0.09			
80,691 WILLIAMS COS INC	3,683,544.15	0.25			
19,563 WILLIAMS-SONOMA	3,030,699.96	0.21			
8,253 WORKDAY INC -A-	2,017,115.73	0.14			
6,779 WW GRAINGER INC	7,042,092.99	0.48			
605 WYNN RESORTS LTD	58,007.40	0.00			
37,248 XYLEM INC	5,029,597.44	0.35			
2,149 YUM BRANDS INC	300,236.79	0.02			
286 ZEBRA TECHNOLOGIES -A-	105,911.52	0.01			
1,169 ZILLOW GROUP -C-	74,640.65	0.01			
10,443 ZIMMER BIOMET HLDGS SHS	1,127,321.85	0.08			

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>4,835,408,717.81</b>	<b>99.73</b>			
<b>Shares</b>	<b>4,835,408,717.81</b>	<b>99.73</b>			
<b>Australia</b>	<b>90,024,277.57</b>	<b>1.86</b>			
4,855 AMPOL - REG SHS	102,827.94	0.00	356,175 SOUTH 32 LTD	931,536.50	0.02
201,049 ANZ BANKING GROUP LTD	4,251,204.26	0.09	119,179 STOCKLAND	433,237.57	0.01
47,988 APA GROUP STAPLED SECURITY	258,338.70	0.01	97,863 SUNCORP GROUP	1,228,152.18	0.03
33,048 ARISTOCRAT LEISURE	1,343,500.68	0.03	216,033 TELSTRA CORP	581,496.24	0.01
14,372 ASX LTD	637,407.26	0.01	134,223 THE LOTTERY CORPORATION LIMITED	476,751.42	0.01
345,411 BHP GROUP LTD	11,013,142.94	0.23	204,914 TRANSURBAN GROUP	1,866,514.85	0.04
33,292 BLUESCOPE STEEL	512,729.08	0.01	82,924 TREASURY WINE ESTATES LTD	690,329.74	0.01
98,348 BRAMBLES	1,298,372.81	0.03	208,901 VICINITY CENTRES	320,278.57	0.01
15,274 CAR GROUP LIMITED	396,931.58	0.01	18,308 W.H.SOUL PATTINSON	441,357.80	0.01
4,778 COCHLEAR	935,037.28	0.02	73,389 WESFARMERS	3,585,780.91	0.07
109,040 COLES GRP --- REGISTERED SHS	1,366,150.93	0.03	243,477 WESTPAC BANKING CORP	5,357,796.48	0.11
116,641 COMMONWEALTH BANK OF AUSTRALIA	10,955,517.94	0.23	8,848 WISE TECH GLOBAL	842,098.05	0.02
26,329 COMPUTERSHARE LIMITED	461,566.94	0.01	117,389 WOODSIDE ENERGY SHARES	2,052,215.84	0.04
33,869 CSL LTD	6,726,489.59	0.14	92,295 WOOLWORTHS GRP - REGISTERED	2,132,148.75	0.04
29,203 DEXUS AMERICAN DEPOSITARY RECEIPTS	153,564.83	0.00	<b>Austria</b>	<b>1,369,798.18</b>	<b>0.03</b>
83,449 ENDEAVOUR GROUP LTD/AUSTRALI	290,616.28	0.01	18,811 ERSTE GROUP BANK AG	1,033,955.32	0.02
120,684 FORTESCUE LTD	1,731,391.67	0.04	4,343 OMV AG	185,931.12	0.00
108,405 GOODMAN GROUP - STAPLED SECURITY	2,781,818.15	0.06	1,803 VERBUND AG	149,911.74	0.00
107,594 GPT GROUP STAPLED SECURITY	371,717.06	0.01	<b>Belgium</b>	<b>8,470,273.73</b>	<b>0.17</b>
184,736 INSURANCE AUSTRALIA GROUP LIMITED	943,244.85	0.02	6,538 AGEAS NOM	349,659.53	0.01
25,682 MACQUARIE GROUP	4,140,034.80	0.09	58,456 ANHEUSER-BUSCH INBEV	3,873,940.44	0.08
195,663 MEDIBANK PRIVATE LTD	495,446.39	0.01	385 D'IETEREN	81,596.09	0.00
12,256 MINERAL RESOURCES	442,467.25	0.01	7,753 GROUPE BRUXELLES LAMBERT GBL	605,258.86	0.01
132,825 MIRVAC GROUP STAPLED SECURITIES	198,113.18	0.00	15,393 KBC GROUPE SA	1,226,949.72	0.03
217,388 NAT. AUSTRALIA BANK	5,632,760.23	0.12	11 LOTUS BAKERIES NV	147,809.66	0.00
89,342 NORTHERN STAR RESOURCES LTD	989,818.75	0.02	725 SOFINA SA	205,196.95	0.00
32,265 ORICA LIMITED	415,212.74	0.01	3,048 SYENSQO SA/NV	270,810.96	0.01
106,046 ORIGIN ENERGY LTD	736,416.42	0.02	8,895 UCB	1,608,216.89	0.03
297,545 PILBARA MINERALS LTD	674,987.14	0.01	3,774 WAREHOUSES DE PAUW SCA - REGISTERED SHS	100,834.63	0.00
3,758 PRO MEDICUS - REGISTERED SHS	464,709.35	0.01	<b>Bermuda</b>	<b>2,759,407.82</b>	<b>0.06</b>
108,052 QBE INSURANCE GROUP	1,239,833.62	0.03	119,131 AEGON --- REGISTERED SHS	766,891.09	0.02
24,794 QUANTAS AIRWAYS LTD	127,627.89	0.00	2,892 EVEREST GROUP LTD	1,133,172.36	0.02
9,743 RAMSAY HEALTH CARE LTD	281,313.04	0.01	78,265 HONG KONG LAND HOLDINGS LTD	287,232.55	0.01
1,968 REA GROUP LTD	274,420.31	0.01	14,647 JARDINE MATHESON HLD	572,111.82	0.01
27,795 REECE LTD	549,549.26	0.01	<b>Canada</b>	<b>151,553,292.09</b>	<b>3.13</b>
27,996 RIO TINTO LTD - REG SHS	2,507,946.27	0.05	34,981 AGNICO EAGLE MINES LTD	2,821,069.40	0.06
245,748 SANTOS LTD	1,196,801.70	0.02	12,478 AIR CANADA - VOTING AND VARIABLE VOTING	151,383.40	0.00
298,596 SCENTRE GRP - STAPLED SECURITY	756,087.30	0.02	55,062 ALIMENTATION COUCHE-TARD INC	3,047,429.57	0.06
11,468 SEEK LTD	197,701.14	0.00	12,378 ALTAGAS	306,754.01	0.01
22,194 SEVEN GROUP HOLDINGS LTD	660,215.10	0.01	40,865 ARC RESOURCES	691,483.85	0.01
30,256 SONIC HEALTHCARE LTD	571,550.02	0.01	51,444 BANK OF MONTREAL	4,647,198.71	0.10
			86,710 BANK OF NOVA SCOTIA	4,729,683.26	0.10
			120,358 BARRICK GOLD CORPORATION	2,396,522.76	0.05
			16 BCE INC	556.87	0.00
			23,488 BROOKFIELD ASSET MANAGEMENT LTD	1,111,662.57	0.02
			91,273 BROOKFIELD --- REGISTERED SHS	4,852,913.01	0.10

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
724	BRP SUBORD.VOTING WHEN ISSUED	43,135.50	0.00	42,765	PEMBINA PIPELINE CORP	1,764,768.18	0.04
35,330	CAE INC	663,988.65	0.01	35,052	POWER CORP DU CANADA SUB.	1,106,847.96	0.02
31,029	CAMECO CORP	1,483,958.77	0.03	2,295	QUEBECOR -B- SUBORD.VOTING	59,983.90	0.00
66,686	CANADIAN IMPERIAL BANK OF COMMERCE	4,095,036.02	0.08	17,328	RESTAURANT BRANDS INTERNATIONAL INC	1,251,722.54	0.03
38,305	CANADIAN NATIONAL RAILWAY	4,490,375.90	0.09	13,482	RITCHIE BRO AUCTION - REG SHS	1,086,268.21	0.02
142,727	CANADIAN NATURAL RESOURCES	4,744,642.64	0.10	30,460	ROGERS COMMUNICATIONS -B- NON VOTING	1,226,093.01	0.03
1,559	CANADIAN TIRE CORP -A- NON VOTING	187,049.54	0.00	98,522	ROYAL BANK OF CANADA	12,310,054.52	0.25
163	CANADIAN UTILITIES -A- NON VOTING	4,332.69	0.00	6,933	SAPUTO	149,799.24	0.00
11,176	CCL INDUSTRIES INC -B- NON-VOTING	682,073.80	0.01	84,750	SHOPIFY -A- SUBORD VOTING	6,797,088.70	0.14
65,552	CDN PACIFIC RAILWAY --- REGISTERED SHS	5,612,560.00	0.12	10,844	STANTEC INC	872,997.55	0.02
94,042	CENOVUS ENERGY INC	1,574,594.65	0.03	89,416	SUNCOR ENERGY	3,304,031.12	0.07
13,557	CGI GROUP --- REGISTERED SHS -A-	1,561,648.62	0.03	43,516	SUN LIFE FINANCIAL INC	2,526,947.57	0.05
1,346	CONSTELLATION SOFTWARE	4,383,813.31	0.09	72,667	TC ENERGY - REG SHS	3,458,079.48	0.07
18,375	DOLLARAMA INC	1,884,329.49	0.04	32,734	TECK RESOURCES LTD -B-	1,711,607.12	0.04
27,700	ELEMNT FLEET MNGMNT SHS	589,688.92	0.01	46,599	TELUS CORP	783,335.93	0.02
15,601	EMERA	615,392.89	0.01	5,565	TFI INTERNATIONAL INC REGISTERED	763,093.40	0.02
5,738	EMPIRE -A- NON VOTING	175,541.69	0.00	3,559	THE DESCARTES SYSTEMS GROUP	366,629.94	0.01
152,737	ENBRIDGE INC	6,211,367.51	0.13	10,638	THOMSON REUTERS --- REGISTERED SHS	1,816,532.07	0.04
1,469	FAIRFAX FINANCIAL HOLDINGS SUB.VTG	1,856,863.84	0.04	24,154	TMX GR LTD	757,891.08	0.02
52,491	FIRST QUANTUM MINERALS LTD	716,473.41	0.01	8,139	TOROMONT INDUSTRIES LTD	795,362.46	0.02
1,475	FIRSTSERVICE CORP	269,796.71	0.01	122,223	TORONTO DOMINION BANK	7,737,041.85	0.16
28,737	FORTIS INC	1,307,126.53	0.03	25,284	TOURMALINE OIL CORP	1,175,516.93	0.02
13,653	FRANCO NEVADA CORP	1,697,618.04	0.04	18,355	WASTE CONNECTIONS INC	3,282,241.10	0.07
3,603	GEORGE WESTON	605,402.81	0.01	4,191	WEST FRASER TIMBER CO	408,778.95	0.01
10,288	GFL ENVIRONMENTAL INC	410,843.78	0.01	34,215	WHEATON PRECIOUS METAL - REGISTERED	2,091,948.10	0.04
8,645	GILDAN ACTIVEWEAR	407,367.10	0.01	9,983	WSP GLOBAL	1,775,550.42	0.04
19,744	GREAT WEST LIFE CO INC	674,029.27	0.01		<b>Cayman Islands</b>	<b>2,759,882.05</b>	<b>0.06</b>
18,935	HYDRO ONE LTD	657,063.33	0.01	178,153	CK ASSET HOLDINGS LTD	784,402.38	0.02
7,311	IA FINL CORP --- REGISTERED SHS	606,647.92	0.01	132,487	GRAB HOLDINGS LIMITED	503,450.60	0.01
7,126	IGM FINANCIAL INC	214,048.50	0.00	314,809	HKT LTD - STAPLED SECURITY	403,264.40	0.01
11,438	IMPERIAL OIL	805,588.39	0.02	147,202	SITC INTERNATIONAL HOLDINGS CO LTD	397,972.13	0.01
13,415	INTACT FINANCIAL CORP	2,578,795.72	0.05	189,468	WHARF REIC - REG SHS	670,792.54	0.01
49,813	IVANHOE MINES LTD	741,865.18	0.02		<b>Denmark</b>	<b>39,922,471.05</b>	<b>0.82</b>
13,325	KEYERA	415,934.68	0.01	57	A.P. MOELLER-MAERSK -A-	92,589.34	0.00
103,736	KINROSS GOLD CORP	972,882.58	0.02	210	A.P. MOELLER-MAERSK A/S -B-	354,008.82	0.01
12,117	LOBLAW COMPANIES	1,615,157.60	0.03	5,392	CARLSBERG AS -B-	643,859.97	0.01
46,263	LUNDIN MINING (SEK)	485,241.52	0.01	7,319	COLOPLAST AS -B-	958,773.89	0.02
14,108	MAGNA INTL SHS -A- SUB.VTG	579,370.29	0.01	52,763	DANSKE BANK	1,591,698.93	0.03
124,907	MANULIFE FINANCIAL REGISTERED	3,695,517.33	0.08	1,619	DEMANT A/S	63,407.55	0.00
23,719	MEG ENERGY	446,123.76	0.01	11,606	DSV A/S	2,402,172.00	0.05
15,926	METRO -A- SUB VTG	1,007,804.62	0.02	3,846	GENMAB AS	932,783.15	0.02
25,655	NATIONAL BK CANADA	2,425,790.25	0.05	25,332	NOVONESIS A/S	1,828,744.70	0.04
35,181	NUTRIEN - REGISTERED	1,692,423.44	0.03	223,224	NOVO NORDISK - BEARER AND/OR REGISTERED	26,294,301.07	0.54
6,395	ONEX CORP SUB.VOTING	448,417.34	0.01	10,065	ORSTED - REG SHS	670,849.85	0.01
12,082	OPEN TEXT	402,623.05	0.01	4,887	PANDORA	806,635.50	0.02
25,704	PAN AMERICAN SILVER	537,303.56	0.01	947	ROCKWOOL SHS -B-	445,747.49	0.01
5,378	PARKLAND FUEL - REGISTERED SHS	138,772.21	0.00	21,669	TRYG A/S	515,164.30	0.01

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
80,173 VESTAS WIND SYSTEMS AS - BEARER/ REG SHS	1,774,621.99	0.04	28,234 GETLINK ACT	504,799.10	0.01
4,495 ZEALAND PHARMA	547,112.50	0.01	2,230 HERMES INTERNATIONAL SA	5,490,274.05	0.11
<b>Finland</b>	<b>11,224,376.22</b>	<b>0.23</b>	2,663 IPSEN	328,410.55	0.01
7,687 ELISA CORPORATION -A-	408,535.62	0.01	5,039 KERING	1,444,466.85	0.03
16,287 FORTUM CORP	268,930.29	0.01	15,188 KLEPIERRE SA	499,024.70	0.01
7,693 KESKO CORP	164,546.34	0.00	162 L'OREAL SA	72,690.68	0.00
19,542 KONE OYJ-B-	1,171,188.90	0.02	9,114 LA FRANCAISE DES JEUX SA	375,741.85	0.01
67,153 METSO CORPORATION	719,482.62	0.01	20,154 LEGRAND SA	2,323,513.65	0.05
16,186 NESTE CORPORATION - REG SHS	314,862.24	0.01	12,380 L OREAL-ACT REG PROV PRIM.FIDELITE 2013	5,555,003.83	0.11
313,804 NOKIA OYJ	1,374,267.03	0.03	4,304 L OREAL S A-REG SHS LOYALTY BONUS 2025	1,931,238.81	0.04
228,996 NORDEA BANK	2,706,496.74	0.06	19,140 LVMH	14,707,184.13	0.30
5,080 ORION CORPORATION (NEW) -B-	279,054.46	0.01	48,098 MICHELIN (CGDE)	1,957,164.52	0.04
29,546 SAMPO	1,381,644.68	0.03	132,654 ORANGE	1,522,678.79	0.03
21,911 STORA ENSO -R-	281,218.37	0.01	13,527 PERNOD RICARD SA	2,047,127.21	0.04
33,897 UPM-KYMMENE CORP - REG SHS	1,137,570.56	0.02	17,333 PUBLICIS GROUPE SA	1,899,629.37	0.04
45,317 WARTSILA CORPORATION -B-	1,016,578.37	0.02	14,381 RENAULT SA	625,786.19	0.01
<b>France</b>	<b>132,898,647.43</b>	<b>2.74</b>	23,879 REXEL SA	692,104.60	0.01
12,998 ACCOR SA	565,750.30	0.01	24,618 SAFRAN SA	5,799,955.38	0.12
2,096 AEROPORTS DE PARIS-ADP-	269,714.46	0.01	79,566 SANOFI	9,137,482.37	0.19
33,568 AIR LIQUIDE NOM. PRIME FIDELITE	6,490,937.51	0.13	1,780 SARTORIUS STEDIM BIOTECH	372,978.33	0.01
6,866 AIR LIQUIDE SA	1,327,656.61	0.03	38,660 SCHNEIDER ELECTRIC SE	10,191,201.65	0.21
35,724 ALSTOM	742,973.17	0.02	2,311 SEB ACT.NOM (PRIME FIDELITE)	264,367.13	0.01
4,798 AMUNDI SA	359,039.87	0.01	55,307 SOCIETE GENERALE SA	1,379,562.18	0.03
1,344 ARKEMA SA	128,247.54	0.00	1,269 SODEXO ACT PROV PRIME DE FIDELITE	104,308.10	0.00
127,944 AXA SA	4,930,604.35	0.10	4,977 SODEXO SA-PF-2028	409,094.88	0.01
2,101 BIOMERIEUX SA	252,302.74	0.01	4,173 TELEPERFORMANCE SE	433,126.73	0.01
71,679 BNP PARIBAS SA	4,923,836.77	0.10	7,981 THALES	1,269,720.65	0.03
62,500 BOLLORE --- ACT	417,472.45	0.01	150,475 TOTALENERGIES SE	9,824,350.99	0.20
20,032 BOUYGUES SA	672,042.81	0.01	8,326 UNIBAIL RODAMCO	730,369.46	0.02
24,926 BUREAU VERITAS SA	828,439.76	0.02	49,100 VEOLIA ENVIRONNEMENT SA	1,617,638.58	0.03
11,690 CAPGEMINI SE	2,530,392.82	0.05	36,526 VINCI SA	4,278,270.20	0.09
41,914 CARREFOUR SA	716,173.01	0.01	53,940 VIVENDI SA	624,873.27	0.01
33,937 CIE DE SAINT-GOBAIN	3,095,176.78	0.06	<b>Germany</b>	<b>107,163,597.07</b>	<b>2.21</b>
3,883 COVIVIO SA	236,399.09	0.00	10,419 ADIDAS AG - REG SHS	2,766,330.93	0.06
70,832 CREDIT AGRICOLE SA	1,084,989.44	0.02	27,350 ALLIANZ SE	9,004,570.41	0.19
45,254 DANONE SA	3,300,044.18	0.07	65,508 BASF SE	3,476,755.72	0.07
2,463 DASSAULT AVIATION SA	508,533.76	0.01	61,880 BAYER AG-REG	2,094,280.10	0.04
44,125 DASSAULT SYST.	1,754,624.51	0.04	24,087 BAYERISCHE MOTOREN WERKE AG	2,128,540.22	0.04
16,392 EDENRED SA	622,371.80	0.01	6,238 BAYERISCHE MOTOREN WERKE AG PREF	517,270.65	0.01
7,433 EIFFAGE	718,730.75	0.01	26 BECHTLE	1,164.17	0.00
133,774 ENGIE --- REGISTERED LOYALTY BONUS	2,316,365.80	0.05	5,867 BEIERSDORF AG	884,944.00	0.02
5,370 ENGIE SA	92,984.32	0.00	12,474 BRENNTAG SE	932,469.28	0.02
20,950 ESSILORLUXOTTICA SA	4,970,853.22	0.10	4,706 CARL ZEISS MEDITEC AG - INHABER-AKT	373,689.14	0.01
89 EURAZEO	7,325.47	0.00	62,586 COMMERZBANK AG	1,154,256.47	0.02
2,194 EURAZEO-PF-2025	180,585.26	0.00	6,190 CONTINENTAL AG (GERM)	401,651.42	0.01
794 EURAZEO PRIME DE FIDELITE	65,353.10	0.00	16,215 COVESTRO AG	1,012,332.24	0.02
3,246 GECINA	374,587.00	0.01	2,147 CTS EVENTIM AG & CO KGAA	223,681.48	0.00

## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
38,628	DAIMLER TRUCK HOLDING AG - REG SHS	1,449,815.51	0.03	163,218	GALAXY ENTERTAINMENT GROUP LTD	820,556.99	0.02
9,840	DELIVERY HERO	397,765.58	0.01	53,998	HANG SENG BANK LTD	679,538.55	0.01
142,653	DEUTSCHE BANK AG PREFERENTIAL SHARE	2,467,403.73	0.05	102,816	HENDERSON LAND DEVELOPMENT CO LTD	328,270.64	0.01
13,329	DEUTSCHE BOERSE AG	3,134,337.48	0.06	950,182	HONG KONG CHINA GAS	782,900.25	0.02
8,931	DEUTSCHE LUFTHANSA AG - NAMEN-AKT	65,585.77	0.00	90,298	HONG KONG EXCHANGES AND CLEARING LTD	3,792,117.16	0.08
71,573	DEUTSCHE POST AG REG SHS	3,197,558.24	0.07	109,610	MTR CORP LTD	414,169.34	0.01
244,354	DEUTSCHE TELEKOM AG-REG	7,196,850.72	0.15	97,649	POWER ASSETS HOLDINGS	626,061.22	0.01
6,449	DR ING HCF PORSCHE AKTIENGESELLSCH	514,614.56	0.01	417,527	SINO LAND	458,514.69	0.01
139,071	E.ON SE	2,072,832.09	0.04	118,614	SUN HUNG KAI PROPERTIES LTD	1,306,398.35	0.03
26,323	EVONIK INDUSTRIES AG	616,933.47	0.01	57,157	SWIRE PACIFIC LTD SIE A	488,604.16	0.01
13,717	FRESENIUS MEDICAL CARE AG	584,645.29	0.01	111,351	TECHTRONIC INDUSTRIES CO LTD	1,693,026.20	0.03
30,647	FRESENIUS SE AND CO KGAA	1,170,788.69	0.02	218,297	THE LINK REIT UNITS	1,103,080.19	0.02
15,592	GEA GROUP AG - INHABER-AKT	764,967.81	0.02	74,176	WHARF HOLDINGS	212,000.09	0.00
4,002	HANNOVER RUECK SE	1,143,853.26	0.02	783,452	WH GROUP 144A - REG SHS	621,316.32	0.01
9,990	HEIDELBERG MATERIALS AG	1,088,175.54	0.02		<b>Ireland</b>	<b>63,138,041.26</b>	<b>1.30</b>
4,291	HENKEL AG & CO KGAA	359,891.14	0.01	43,553	ACCENTURE - SHS CLASS A	15,395,114.44	0.32
12,215	HENKEL AG & CO KGAA PREFERENTIAL SHARE	1,150,587.28	0.02	15,916	AERCAP HOLDINGS	1,507,563.52	0.03
88,760	INFINEON TECHNOLOGIES AG	3,116,446.41	0.06	133,417	AIB GRP - REGISTERED	766,090.73	0.02
5,011	KNORR-BREMSE AG - BEARER SHS	446,563.25	0.01	6,841	ALLEGION PLC	997,007.34	0.02
2,834	LEG IMMOBILIEN - NAMEN AKT	296,615.42	0.01	18,446	APTIV PLC	1,328,296.46	0.03
53,267	MERCEDES-BENZ GROUP	3,450,398.80	0.07	79,413	BANK OF IRELAND - REGISTERED	888,947.65	0.02
8,292	MERCK KGAA	1,462,177.28	0.03	3,361	DCC PLC	229,692.56	0.00
4,478	MTU AERO ENGINES AG	1,399,348.13	0.03	12,649	FLUTTER ENTMT --- REGISTERED SHS	2,981,849.73	0.06
9,414	MUENCHENER RUECKVERSICHERUNGS AG REG SHS	5,193,360.33	0.11	33,110	JAMES HARDIES IND/CHESS UNITS OF FOR SEC	1,319,146.68	0.03
1,628	NEMETSCHKE	168,974.43	0.00	12,624	KERRY GROUP -A-	1,312,391.76	0.03
9,501	PORSCHE AUTOMOBIL HLDG - VORZ-AKT-STIMMR	435,595.52	0.01	13,166	KINGSPAN GROUP	1,239,431.67	0.03
6,675	PUMA AG	279,361.27	0.01	33,407	LINDE PLC	15,930,462.02	0.33
494	RATIONAL NAMEN	504,465.76	0.01	89,647	MEDTRONIC HLD	8,070,919.41	0.17
39,803	RWE AG	1,451,715.47	0.03	13,955	PENTAIR PLC	1,364,659.45	0.03
72,557	SAP AG	16,551,747.83	0.34	33,391	SMURFIT WESTROCK PUBLIC LIMITED COMPANY	1,650,183.22	0.03
2,642	SARTORIUS VORZ.OHNE STIMMRECHT.	743,637.95	0.02	16,254	TRANE TECH - REGISTERED SHS	6,318,417.42	0.13
2,719	SCOUT24	234,418.21	0.00	6,240	WILLIS TOWERS WATSON PLC	1,837,867.20	0.04
53,742	SIEMENS AG - NAMEN-AKT	10,876,548.18	0.22		<b>Isle of Man</b>	<b>205,804.60</b>	<b>0.00</b>
50,546	SIEMENS ENERGY - REG SHS	1,865,540.32	0.04	20,104	ENTAIN PLC	205,804.60	0.00
16,082	SIEMENS HEALTHINEERS AG - REG SHS	966,696.31	0.02		<b>Israel</b>	<b>10,545,800.09</b>	<b>0.22</b>
9,858	SYMRISE AG	1,365,350.79	0.03	4,891	AZRIELI GROUP	341,084.46	0.01
4,471	TALANX AG NAM AKT	377,233.38	0.01	98,993	BANK HAPOALIM (IL662577)	992,410.09	0.02
14,705	VOLKSWAGEN AG-PREF	1,561,719.79	0.03	124,742	BANK LEUMI LE-ISRAEL (IL604611)	1,222,039.86	0.03
48,219	VONOVIA SE	1,761,358.89	0.04	4,898	CHECK POINT SOFTWARE TECHNOLOGIES	944,383.38	0.02
9,250	ZALANDO SE	305,780.96	0.01	3,360	CYBERARKSOFTWARE LTD	979,809.60	0.02
	<b>Hong Kong</b>	<b>24,324,193.82</b>	<b>0.50</b>	3,072	ELBIT SYSTEMS LTD	611,809.88	0.01
782,100	AIA GROUP LTD	7,012,987.51	0.14	4,458	GLOBAL-E ONLINE LTD	171,365.52	0.00
270,830	BOC HONG KONG (HOLDINGS) LTD	868,191.99	0.02	87,334	ICL GROUP LTD	372,844.85	0.01
126,367	CHINA L&P HLDGS	1,120,101.24	0.02	87,326	ISRAEL DISCOUNT BANK LTD. -A-	489,490.12	0.01
227,068	CK HUTCHISON	1,306,721.74	0.03	2,936	MONDAY.COM	815,532.72	0.02
44,452	CK INFRASTRUCTURE HOLDINGS LTD	304,454.64	0.01	4,661	NICE SYSTEMS LTD (IL273011)	812,988.21	0.02
4,027	FUTU HOLDINGS - ADR	385,182.55	0.01	90,707	TEVA PHARMA ADR SPONS REPR 1 SH	1,634,540.14	0.03

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
10,894	426,132.51	0.01	62,926	1,619,781.32	0.03
4,375	731,368.75	0.02	130,674	4,301,900.41	0.09
<b>Italy</b>	<b>32,832,246.37</b>	<b>0.68</b>	20,028	2,810,836.69	0.06
7,377	212,496.33	0.00	24,098	429,936.33	0.01
76,930	2,228,008.00	0.05	3,700	257,970.48	0.01
100,737	681,085.97	0.01	4,518	549,904.75	0.01
67,059	568,793.09	0.01	36,236	1,141,241.42	0.02
2,096	245,386.36	0.01	96,337	676,864.37	0.01
543,674	4,353,555.86	0.09	124,858	1,855,324.84	0.04
172,671	2,636,650.96	0.05	10,938	336,994.99	0.01
8,910	4,173,499.11	0.09	6,604	1,730,872.12	0.04
48,093	825,240.72	0.02	18,684	482,643.85	0.01
36,005	444,026.35	0.01	59,056	1,176,041.72	0.02
1,033,055	4,424,411.21	0.09	11,089	414,364.53	0.01
38,241	854,430.94	0.02	167,993	914,542.39	0.02
41,538	710,443.78	0.01	73,752	2,160,380.76	0.04
17,135	1,090,422.93	0.02	13,449	4,458,553.88	0.09
41,668	283,299.76	0.01	9,295	560,143.29	0.01
43,138	606,135.04	0.01	73,683	1,899,768.53	0.04
21,932	1,595,914.00	0.03	114,830	2,356,567.73	0.05
7,381	418,468.30	0.01	22	288.46	0.00
142,354	726,213.88	0.01	16,178	500,133.62	0.01
703,413	195,868.49	0.00	1,434	319,502.08	0.01
109,371	987,249.63	0.02	17,152	416,209.37	0.01
104,036	4,570,645.66	0.09	329,460	8,708,670.28	0.18
<b>Japan</b>	<b>263,828,638.16</b>	<b>5.44</b>	296,856	3,128,568.21	0.06
54,025	2,546,018.64	0.05	14,674	511,292.03	0.01
40,121	1,093,622.56	0.02	24,605	3,403,313.06	0.07
21,089	685,127.08	0.01	30,461	309,742.19	0.01
31,263	344,671.06	0.01	7,943	245,719.89	0.01
34,672	1,344,315.59	0.03	33,263	239,054.55	0.00
11,295	242,340.28	0.00	53,828	729,297.11	0.02
107,321	1,409,413.37	0.03	41,173	555,823.96	0.01
83,116	628,715.80	0.01	86,596	4,648,238.63	0.10
52,900	1,109,849.64	0.02	10,421	183,409.30	0.00
123,283	1,419,512.66	0.03	78,503	734,319.13	0.02
36,964	846,574.79	0.02	131,349	1,254,353.50	0.03
33,183	1,275,912.27	0.03	86,227	2,519,173.76	0.05
16,396	318,658.26	0.01	31,455	421,884.89	0.01
66,947	2,201,144.61	0.05	123	2,239.18	0.00
21,386	497,571.34	0.01	31	123,748.60	0.00
51,511	1,194,504.88	0.02	40,093	749,921.82	0.02
7,956	64,102.97	0.00	36,615	606,666.29	0.01
43,287	508,706.96	0.01	30,737	1,527,609.91	0.03
48,396	2,345,365.32	0.05	29,295	453,433.49	0.01
28,140	155,808.72	0.00	108,907	3,497,754.00	0.07
34,911	673,984.35	0.01	9,109	271,856.26	0.01

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
13,105	KEYENCE CORP	6,262,987.66	0.13	22,829	NOMURA RESEARCH INSTITUTE	845,873.14	0.02
40,845	KIKKOMAN CORP	464,874.56	0.01	45,725	NTT DATA GROUP CORPORATION	822,979.64	0.02
7,076	KOBE BUSSAN CO LTD	223,796.30	0.00	63,645	OBAYASHI CORP - REG SHS	806,686.10	0.02
3,200	KOKUSAI ELECTRIC CORP	71,140.94	0.00	24,775	OBIC	873,983.81	0.02
6,169	KONAMI GROUP CORPORATION	627,293.77	0.01	80,614	OLYMPUS CORP	1,532,082.97	0.03
85,846	KUBOTA CORP	1,218,912.31	0.03	12,534	OMRON CORP	573,686.34	0.01
98,153	KYOCERA CORP	1,139,079.78	0.02	8,220	ONO PHARMACEUTICAL CO LTD	109,847.10	0.00
3,948	KYOWA KIRIN CO LTD	69,746.89	0.00	627	ORACLE CORP JAPAN	64,633.07	0.00
4,757	LASERTEC CORP	785,018.03	0.02	66,253	ORIENTAL LAND CO LTD	1,712,832.65	0.04
113,894	LY CORPORATION	333,862.92	0.01	78,803	ORIX CORP	1,827,938.62	0.04
23,543	MAKITA CORP	796,781.72	0.02	24,583	OSAKA GAS CY	554,079.89	0.01
113,079	MARUBENI CORP	1,849,866.10	0.04	75,256	OSAKA SECURITIES EXCHANGE	976,212.95	0.02
8,667	MATSUKIYOCOCO - REG SHS	142,571.66	0.00	16,032	OTSUKA CORP	397,213.40	0.01
40,153	MAZDA MOTOR CORP	300,361.49	0.01	27,486	OTSUKA HOLDINGS	1,553,197.20	0.03
2,646	MC DONALD'S CO (JAPAN)	126,528.52	0.00	133,916	PANASONIC HLDGS --- REGISTERED SHS	1,163,713.50	0.02
18,072	MEIJI HLDGS	453,568.77	0.01	19	PROLOGIS REIT	32,702.74	0.00
37,261	MINEBEA MITSUMI	734,070.84	0.02	107,657	RAKUTEN	696,639.50	0.01
96,046	MITSUBISHI CHEMICAL GROUP CORPORATION	617,006.88	0.01	104,038	RECRUIT HOLDINGS CO LTD	6,331,450.95	0.13
242,491	MITSUBISHI CORP	5,005,275.74	0.10	119,675	RENEASAS ELECTRONICS	1,739,403.75	0.04
146,311	MITSUBISHI ELECTRIC CORP	2,356,175.70	0.05	120,445	RESONA HOLDINGS INC	840,016.26	0.02
81,964	MITSUBISHI ESTATE	1,294,153.28	0.03	38,695	RICOH CO LTD	417,275.13	0.01
62,160	MITSUBISHI HC CAPITAL INC	439,126.66	0.01	24,777	ROHM CO LTD	278,186.94	0.01
238,480	MITSUBISHI HEAVY INDUSTRIES LTD	3,530,350.77	0.07	17,562	SBI HOLDING	404,549.69	0.01
776,644	MITSUBISHI UFJ FINANCIAL GROUP-REG SHS	7,891,862.40	0.16	11,004	SCSK CORP	227,672.93	0.00
188,664	MIITSUI AND CO LTD	4,191,653.81	0.09	33,886	SECOM CO LTD	1,254,142.02	0.03
3,224	MIITSUI CHEMICALS	85,761.46	0.00	20,404	SEIKO EPSON CORP	376,512.55	0.01
202,052	MIITSUI FUDOSAN CO LTD	1,889,999.74	0.04	25,797	SEKISUI CHEMICAL CO LTD	402,446.89	0.01
26,867	MIITSUI OSK LINES LTD	925,243.54	0.02	46,151	SEKISUI HOUSE LTD	1,282,187.25	0.03
154,290	MIZUHO FINANCIAL GROUP INC - REG SHS	3,166,914.27	0.07	159,632	SEVEN & I HOLDINGS CO LTD	2,396,042.27	0.05
31,814	MONOTARO CO LTD	533,235.89	0.01	14,788	SHIMADZU CORPORATION	493,553.61	0.01
96,939	MS&AD INSURANCE GROUP HOLDING	2,256,759.33	0.05	5,565	SHIMANO INC	1,057,054.27	0.02
17,089	NEC CORP	1,642,713.49	0.03	126,782	SHIN-ETSU CHEM. CO LTD	5,297,650.84	0.11
19,524	NEXON CO LTD	386,207.74	0.01	24,777	SHISEIDO	671,216.93	0.01
61,502	NIDEC CORP	1,292,470.66	0.03	13,281	SHIZUOKA FINANCIAL GROUP, INC.	115,549.53	0.00
67,301	NINTENDO CO LTD - REG SHS	3,592,774.12	0.07	4,501	SMC CORP	2,002,856.79	0.04
314	NIPPON BUILDING FD	289,326.05	0.01	2,165,250	SOFTBANK	2,833,716.30	0.06
66,970	NIPPON PAINT HOLDINGS CO LTD	513,839.28	0.01	72,656	SOFTBANK GROUP	4,280,425.62	0.09
12,243	NIPPON SANSO HOLDINGS CORP	446,188.17	0.01	72,278	SOMPO HOLDINGS INC	1,617,462.71	0.03
49,131	NIPPON STEEL CORP	1,098,440.51	0.02	8,089	SO-NET M3	81,319.78	0.00
2,157,395	NIPPON TELEGRAPH AND TELEPHONE-REG SHS	2,214,104.94	0.05	459,365	SONY CORP --- REGSH	8,919,786.24	0.18
31,050	NIPPON YUSEN KK	1,133,116.55	0.02	44,332	SUBARU CORPORATION	769,239.50	0.02
163,890	NISSAN MOTOR CO LTD	461,169.76	0.01	10,751	SUMCO CORP	115,897.94	0.00
11,292	NISSHIN FOODS	316,324.40	0.01	82,453	SUMITOMO CORP	1,841,127.44	0.04
5,824	NITORI	887,402.64	0.02	13,617	SUMITOMO METAL MINING CO LTD	408,490.94	0.01
50,335	NITTO DENKO CORP	840,500.15	0.02	275,750	SUMITOMO MITSUI FINANCIAL GROUP INC	5,870,097.23	0.12
216,527	NOMURA HOLDINGS INC	1,124,717.23	0.02	39,584	SUMITOMO MITSUI TRUST GROUP, INC.	938,404.20	0.02
5,129	NOMURA REAL ESTATE HOLDINGS INC	137,368.55	0.00	10,129	SUNTORY BEBERAGE AND FOOD LTD - REG SHS	381,961.85	0.01

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
100,728	SUZUKI MOTOR CORP	1,121,429.89	0.02	39,438	AIRBUS SE	5,775,619.42	0.12
22,310	SYSMEX	440,928.18	0.01	12,078	AKZO NOBEL NV	853,261.97	0.02
24,286	T&D HOLDING	423,612.74	0.01	4,194	ARGENX SE	2,272,954.57	0.05
12,286	TAISEI	537,684.26	0.01	3,433	ASM INTERNATIONAL NV - REG SHS	2,258,226.95	0.05
111,504	TAKEDA PHARMACEUTICAL	3,198,412.25	0.07	27,309	ASML HOLDING NV	22,724,552.97	0.47
152,730	TDK CORP	1,946,495.92	0.04	11,930	ASR NEDERLAND NV - REG SHS	585,836.97	0.01
95,720	TERUMO CORP.	1,806,795.21	0.04	3,760	BESI - REG SHS	476,495.32	0.01
9,349	TIS SHS	238,626.94	0.00	3,397	EURONEXT NV	369,454.57	0.01
5,540	TOHO CO	225,139.95	0.00	7,264	EXOR NV	779,486.82	0.02
132,453	TOKIO MARINE HOLDINGS INC	4,843,831.15	0.10	41,619	FERROVIAL INTERNATIONAL SE	1,791,997.98	0.04
31,505	TOKYO ELECTRON LTD - REG SHS	5,570,200.01	0.11	7,339	HEINEKEN HOLDING	555,328.85	0.01
66,438	TOKYO EL HLDG	295,821.87	0.01	18,199	HEINEKEN NV - BEARER/REG SHS	1,617,567.56	0.03
25,412	TOKYO GAS CO LTD	592,840.04	0.01	5,349	IMCD	930,684.25	0.02
37,529	TOKYU CORP	486,166.34	0.01	233,456	ING GROUP NV	4,240,167.40	0.09
17,271	TOPPAN HOLDINGS INC.	512,430.93	0.01	57,826	KONINKLIJKE AHOLD DELHAIZE NV	2,002,574.03	0.04
16,484	TOTO LTD	615,038.48	0.01	242,802	KONINKLIJKE KPN NV	994,222.58	0.02
13,193	TOYOTA INDUSTRIES CORP	1,016,868.13	0.02	17,735	LYONDELLBASELL -A-	1,700,786.50	0.04
714,419	TOYOTA MOTOR CORP	12,698,617.28	0.26	22,267	NN GROUP NV	1,112,831.60	0.02
56,899	TOYOTA TSUSHO CORP	1,028,271.17	0.02	18,072	NXP SEMICONDUCTORS NV - BEARER SHS	4,337,460.72	0.09
5,775	TREND MICRO INC	342,607.99	0.01	7,171	OCI REG.SHS	204,721.72	0.00
24,407	UNI CHARM	884,378.32	0.02	98,038	PROSUS N.V. (ZAR)	4,295,645.07	0.09
31,044	WEST JAPAN RAILWAY COMPANY	591,190.24	0.01	16,078	QIAGEN NV - REG SHS	726,187.69	0.01
18,072	YAKULT HONSHA CO LTD	419,330.01	0.01	2,891	RANDSTAD BR	143,901.92	0.00
62,962	YAMAHA MOTOR CO LTD	563,418.32	0.01	47,505	ROYAL PHILIPS NV	1,559,788.24	0.03
23,797	YASKAWA ELECTRIC CORP	831,497.48	0.02	159,228	STELLANTIS NV-BEARER AND REGISTERED SHS	2,204,981.12	0.05
16,105	YOKOGAWA ELECTRIC CORP	411,519.66	0.01	47,664	UNIVERSAL MUSIC GROUP N.V.	1,250,092.07	0.03
6,923	ZENSHO CO	384,094.84	0.01	17,802	WOLTERS KLUWER NV	3,006,016.61	0.06
9,546	ZOZO INC	347,964.50	0.01		<b>New Zealand</b>	<b>2,157,889.69</b>	<b>0.04</b>
	<b>Jersey</b>	<b>4,619,838.59</b>	<b>0.10</b>	49,863	AUCKLAND INTERNATIONAL AIRPORT LTD	236,989.07	0.00
108,025	AMCOR --- REGISTERED SHS	1,223,923.25	0.03	29,538	FISCHER AND PAYKEL INDUSTRIES LTD	653,078.22	0.01
64,405	EXPERIAN GROUP	3,395,915.34	0.07	1	MERCURY NZ	4.10	0.00
	<b>Luxembourg</b>	<b>8,784,393.66</b>	<b>0.18</b>	25,335	MERIDIAN ENERGY LTD	95,749.53	0.00
22,735	ARCELORMITTAL SA	597,289.76	0.01	943	SPARK NEW	1,817.96	0.00
9,524	EUROFINS SCIENTIFIC SE	604,804.91	0.01	11,288	XERO	1,170,250.81	0.02
46,087	KIRIN HOLDINGS CO LTD	704,321.71	0.01		<b>Norway</b>	<b>6,019,807.18</b>	<b>0.12</b>
72,330	KOMATSU --- REGSH	2,005,458.37	0.04	11,801	AKER BP SHS	253,438.41	0.01
109,692	MURATA MFG --- REGSH	2,152,199.26	0.04	51,650	DNB BK ASA	1,061,178.89	0.02
22,590	SG HLDG --- REGSH	243,366.81	0.01	48,268	EQUINOR ASA	1,222,202.98	0.03
37,611	SHIONOGI & --- REGSH	539,948.16	0.01	23,915	GJENSIDIGE FORSIKRING ASA	448,206.91	0.01
55,805	SUMITOMO EL IND --- REGSH	895,556.29	0.02	8,475	KONGSBERG GRUPPEN	830,386.77	0.02
15,345	SUMITOMO REALTY --- REGSH	515,576.53	0.01	22,486	MOWI ASA - REG SHS	405,093.25	0.01
33,335	TENARIS - REG SHS	525,871.86	0.01	87,502	NORSK HYDRO ASA	568,742.78	0.01
	<b>Macau</b>	<b>439,551.41</b>	<b>0.01</b>	44,786	ORKLA ASA	422,871.17	0.01
171,396	SANDS CHINA LTD	439,551.41	0.01	2,165	SALMAR	113,772.30	0.00
	<b>Netherlands</b>	<b>71,704,690.40</b>	<b>1.48</b>	30,512	TELENOR ASA	391,079.87	0.01
20,705	ABN AMRO GROUP DEP RECEIPT	374,462.15	0.01	9,547	YARA INTERNATIONAL ASA	302,833.85	0.01
1,635	ADYEN	2,559,382.78	0.05				

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
<b>Poland</b>	<b>22,460.19</b>	<b>0.00</b>	6,635 BIOVITRUM AB	214,039.80	0.00
1,188 INPOST SA	22,460.19	0.00	12,183 BOLIDEN - REG SHS	414,046.71	0.01
<b>Portugal</b>	<b>1,263,430.95</b>	<b>0.03</b>	57,326 EPIROC --- REGISTERED SHS -A-	1,241,343.65	0.03
163,941 EDP ENERGIAS DE PORTUGAL SA - REG SHS	750,527.98	0.02	40,313 EPIROC REGISTERED SHS -B-	764,768.99	0.02
19,557 GALP ENERGIA,SA REG.SHS -B-	366,686.71	0.01	24,012 EQT AB	823,169.00	0.02
7,427 JERONIMO MARTINS SGPS SA - REG SHS	146,216.26	0.00	34,379 ESSITY AB REGISTERED -B-	1,074,784.37	0.02
<b>Singapore</b>	<b>19,234,506.94</b>	<b>0.40</b>	10,009 EVOLUTION AB	985,432.99	0.02
350,999 CAPITALAND ASCE UNITS	783,054.18	0.02	17,329 FASTIGHETS-B SHS SHARES	152,525.19	0.00
422,347 CAPITALAND INTEGRATED COMMERCIAL TRUST	698,433.68	0.01	5,598 GETINGE -B-	120,833.14	0.00
242,739 CAPITALAND INV --- REGISTERED SHS	590,764.04	0.01	25,720 HENNES AND MAURITZ AB	438,450.50	0.01
140,887 DBS GROUP HOLDINGS	4,181,628.82	0.09	120,034 HEXAGON - REG SHS -B-	1,293,102.00	0.03
446,635 GENTING SPORE -REGISTERED SHS	304,846.15	0.01	36 HOLMEN - REG SHS	1,560.52	0.00
147,678 KEPPEL LTD	763,746.49	0.02	50,916 HUSQVARNA -B-	356,630.51	0.01
253,805 OVERSEA-CHINESE BANKING CORPORATION LTD	2,989,489.40	0.06	2,013 INDUSTRIVAERDEN AB -A- FREE	74,509.64	0.00
27,830 SEA -A- ADR REPR1 SHS	2,623,812.40	0.05	10,900 INDUSTRIVAERDEN -C- FREE	401,412.00	0.01
97,897 SEMBCORP INDUSTRIES LTD	423,057.16	0.01	26,723 INDUTRADE AB	832,009.09	0.02
95,026 SINGAPORE AIRLINES LTD	504,047.26	0.01	111,747 INVESTOR - REG SHS -B-	3,445,571.30	0.07
60,994 SINGAPORE EXCHANGE LTD	543,341.80	0.01	15,866 LATOUR INVESTMENT REGISTERED B	495,702.81	0.01
154,781 SINGAPORE TECHNOLOGIES ENGINEERING	562,630.75	0.01	23,275 LIFCO AB	767,365.02	0.02
602,347 SINGAPORE TELECOM - SH BOARD LOT 1000	1,522,340.00	0.03	1,008 LUNDBERGFOERETAGEN -B- FREE	57,775.34	0.00
95,199 UNITED OVERSEAS BANK	2,388,929.56	0.05	149,449 NIBE INDUSTRIER	820,619.96	0.02
135,616 WILMAR INTERNATIONAL LTD	354,385.25	0.01	33,209 SAAB AB	707,317.34	0.01
<b>Spain</b>	<b>34,379,861.09</b>	<b>0.71</b>	6,376 SAGAX -B-	181,908.28	0.00
1,742 ACCIONA SA	247,880.29	0.01	84,800 SANDVIK AB	1,898,174.84	0.04
16,268 ACS	753,106.79	0.02	15,765 SECURITAS -B- FREE	200,471.56	0.00
6,111 AENA SME SA	1,347,667.87	0.03	100,368 SKANDINAVISKA ENSKILDA BANKEN -A-	1,537,208.38	0.03
33,904 AMADEUS IT GROUP SA -A-	2,456,479.26	0.05	34,866 SKANSKA -B- FREE	728,507.36	0.02
406,991 BANCO BILBAO VIZCAYA ARGENTARIA SA	4,409,590.14	0.09	26,665 SKF AB -B-	531,372.19	0.01
424,617 BANCO SABADELL PREFERENTIAL SHARE	904,663.27	0.02	26,879 SVENSKA CELLULOSA SCA AB-SHS-B-	392,314.12	0.01
1,089,280 BANCO SANTANDER SA REG SHS	5,592,786.19	0.12	83,108 SVENSKA HANDELSBANKEN AB-A-	854,721.76	0.02
258,863 CAIXABANK SA	1,549,681.33	0.03	47,320 SWEDBANK -A-	1,005,066.11	0.02
37,788 CELLNEX TELECOM SA	1,536,373.22	0.03	24,884 TELE2 AB	282,062.98	0.01
7,682 EDP RENOVAVEIS SA - BEARER SHS	134,689.62	0.00	171,111 TELEFON ERICSSON	1,295,067.45	0.03
22,423 ENDESA	491,244.46	0.01	91,890 TELIA COMPANY AB	297,698.92	0.01
26,467 GRIFOLS SA -A-	302,031.12	0.01	20,732 TRELLEBORG -B- FREE	798,057.77	0.02
428,178 IBERDROLA SA	6,637,587.31	0.14	118,843 VOLVO AB -B-	3,144,403.31	0.06
76,989 INDITEX SHARE FROM SPLIT	4,565,978.69	0.09	22,818 VOLVO -A- FREE	609,581.95	0.01
28,648 REDEIA CORPORACION SA	558,561.33	0.01	1 VOLVO CAR AB	2.75	0.00
99,377 REPSOL SA	1,313,725.41	0.03	<b>Switzerland</b>	<b>136,121,589.87</b>	<b>2.81</b>
321,599 TELEFONICA SA	1,577,814.79	0.03	113,339 ABB REG.SHS	6,582,232.34	0.14
<b>Sweden</b>	<b>39,928,395.18</b>	<b>0.82</b>	4,269 ADECCO REG.SHS	145,647.60	0.00
26,048 ADDTECH - REGISTERED SHS -B-	781,698.82	0.02	32,575 ALCON INC. - REG SHS	3,256,127.59	0.07
24,999 ALFA LAVAL AB - REG SHS	1,202,519.70	0.02	393 AVOLTA AG	16,678.69	0.00
73,860 ASSA ABLOY AB -B- REG SHS	2,489,046.61	0.05	2,983 BACHEM HOLDING LTD SHARES	251,779.08	0.01
185,543 ATLAS COPCO AB -A- REG SHS	3,595,857.50	0.07	2,217 BALOISE HOLDING - REG SHS	453,357.90	0.01
115,021 ATLAS COPCO AB -B-	1,972,117.45	0.04	275 BARRY CALLEBAUT LTD - NAMEN-AKT	510,517.75	0.01
39,318 BEIJER REF - REG SHS -B-	647,565.50	0.01	7 BC VAUDOISE - REG SHS	724.85	0.00

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## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
119 BKW AG	21,640.07	0.00	95,330 ANGLO AMERICAN PLC	3,105,927.65	0.06
9,670 BUNGE GLOBAL LT	934,508.80	0.02	31,033 ANTOFAGASTA PLC	837,918.47	0.02
70 CHOCOLADEFABRIKEN LINDT & SP PARTIZIPSCH	905,334.73	0.02	13,794 AON PREFERENTIAL SHARE	4,772,586.06	0.10
8 CHOCOLADEFABRIKEN LINDT & SP REGS	1,022,339.50	0.02	33,375 ASHTEAD GROUP	2,590,203.77	0.05
26,977 CHUBB - NAMEN AKT	7,779,897.03	0.16	24,757 ASSOCIATED BRITISH FOODS PLC	774,723.95	0.02
36,128 CIE FINANCIERE RICHEMONT NAMEN AKT	5,730,419.63	0.12	107,707 ASTRAZENECA PLC	16,741,202.24	0.35
13,559 CLARIANT NAMEN AKT	205,742.51	0.00	70,258 AUTO TRADER GROUP PLC	817,804.79	0.02
8,421 COCA COLA HBC NAMEN	300,906.88	0.01	205,046 AVIVA PLC	1,330,061.81	0.03
11,047 DSM FIRMENICH AG	1,524,481.39	0.03	1,035,817 BARCLAYS PLC	3,119,825.62	0.06
437 EMS-CHEM HOLDINGS-NAMEN ACT.	367,812.24	0.01	106,824 BARRATT DEVELOPMENTS PLC	685,908.99	0.01
5,009 GALDERMA GROUP AG	466,723.82	0.01	1,159,724 BP PLC	6,093,158.05	0.13
10,472 GARMIN	1,843,386.16	0.04	140,535 BRITISH AMERICAN TOBACCO PLC	5,134,827.14	0.11
2,423 GEBERIT AG	1,583,822.72	0.03	490,797 BT GROUP PLC	973,653.21	0.02
647 GIVAUDAN SA - REG SHS	3,558,841.56	0.07	28,376 BUNZL PLC	1,345,091.87	0.03
671,901 GLENCORE PLC	3,854,595.10	0.08	392,745 CENTRICA	614,510.96	0.01
2,620 HELVETIA HLDG - REGISTERED SHS	453,461.62	0.01	5,115 CNH INDUSTRIAL REG SHS (USD)	56,776.50	0.00
35,748 HOLCIM LTD	3,498,709.03	0.07	59,750 CNH INDUSTRIAL REG SHS (USD)	660,171.48	0.01
11,933 JULIUS BAER GROUP - REG SHS	720,035.34	0.01	11,581 COCA-COLA EUROPACIFIC PARTNERS	912,003.75	0.02
2,632 KUEHNE + NAGEL INTERNATIONAL AG	720,125.32	0.01	120,399 COMPASS GROUP PLC	3,866,172.73	0.08
8,499 LOGITECH INTERNATIONAL SA - NAMEN-AKT	761,283.07	0.02	13,379 CRODA INTERNATIONAL PLC - REG SHS	756,765.77	0.02
4,924 LONZA GROUP	3,120,566.13	0.06	156,439 DIAGEO PLC	5,462,021.76	0.11
181,945 NESTLE SA PREFERENTIAL SHARE	18,324,875.01	0.38	19,491 ENDEAVOUR MNG --- REGISTERED	463,006.31	0.01
136,964 NOVARTIS AG PREFERENTIAL SHARE	15,773,774.50	0.33	291,021 GSK REG SHS	5,919,717.35	0.12
1,626 PARTNERS GROUP HOLDING AG - NAMNE-AKT	2,447,995.72	0.05	548,113 HALEON PLC REGISTERED SHARE	2,888,593.03	0.06
2,274 ROCHE HOLDING AG	780,145.09	0.02	29,472 HALMA PLC	1,030,982.81	0.02
48,830 ROCHE HOLDING LTD - DIVIDEND RIGHT CERT	15,663,936.31	0.32	25,113 HARGREAVES LANS - REGISTERED SHS	375,416.11	0.01
33,382 SANDOZ GROUP AG	1,395,738.97	0.03	17,800 HIKMA PHARMACEUTICALS PLC	456,262.65	0.01
2,466 SCHINDLER HOLDING NAMEN AKT	703,063.49	0.01	1,289,935 HSBC HOLDINGS PLC (USD 0.5)	11,578,651.59	0.24
3,628 SCHINDLER HOLDING SA	1,066,609.26	0.02	57,722 IMPERIAL BRANDS - REGISTERED	1,682,423.49	0.03
9,633 SGS LTD	1,077,317.77	0.02	102,839 INFORMA PLC	1,131,388.70	0.02
17,949 SIG GROUP PREFERENTIAL SHARE	401,299.24	0.01	12,353 INTERCONTINENTAL HOTELS GROUP PLC	1,348,086.03	0.03
11,245 SIKA - REGISTERED SHS	3,733,868.00	0.08	11,394 INTERTEK GROUP PLC	788,606.12	0.02
3,619 SONOVA HOLDING LTD - NAMEN-AKT	1,303,355.07	0.03	195,749 JD SPORTS FASHION PLC	404,478.53	0.01
38,246 STMICROELECTRONICS NV - BEARER/REG SHS	1,137,173.43	0.02	168,109 J SAINSBURY PLC	666,094.25	0.01
6,155 STRAUMANN HOLDING LTD - REG SHS	1,008,740.82	0.02	138,198 KINGFISHER PLC	596,886.64	0.01
1,515 SWISSCOM SHS NOM	992,273.30	0.02	72,232 LAND SEC R.E.I.T	630,731.99	0.01
2,041 SWISS LIFE HOLDING N-NAMEN REGISTERED	1,708,181.83	0.04	484,117 LEGAL & GENERAL GROUP PLC	1,469,498.39	0.03
3,195 SWISS PRIME SITE AG-NAMEN AKT	359,248.19	0.01	4,372,019 LLOYDS BANKING GROUP PLC	3,448,209.10	0.07
21,180 SWISS RE - REG SHS	2,930,105.13	0.06	33,720 LSE GROUP	4,622,454.96	0.10
610 TEMENOS AG NAM.AKT	42,809.28	0.00	158,295 M AND G REGISTERED SHS	440,362.35	0.01
700 THE SWATCH GROUP	150,405.06	0.00	129,379 MELROSE IND --- REGISTERED SHS	790,818.91	0.02
230,371 UBS GROUP NAMEN-AKT	7,116,863.09	0.15	33,053 MONDI PLC	629,998.03	0.01
2,364 VAT GROUP SA	1,207,284.32	0.02	339,274 NATIONAL GRID PLC	4,687,292.23	0.10
10,267 ZURICH INSURANCE GROUP - REG SHS	6,204,828.54	0.13	501,026 NATWEST GROUP PLC	2,311,142.19	0.05
<b>United Kingdom</b>	<b>180,832,514.33</b>	<b>3.73</b>	9,209 NEXT PLC	1,208,298.84	0.02
68,325 3I GROUP PLC	3,028,902.76	0.06	1,630 NMC HEALTH PLC	2.19	0.00
23,836 ADMIRAL GROUP PLC	890,095.97	0.02	45,499 PEARSON PLC	618,528.67	0.01

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
22,547 PERSIMMON PLC	497,041.56	0.01	17,979 ALLSTATE CORP	3,409,717.35	0.07
52,970 PHOENIX GROUP HOLDINGS PLC - REG SHS	397,524.86	0.01	18,435 ALLY FINANCIAL INC	656,101.65	0.01
195,067 PRUDENTIAL PLC	1,817,409.57	0.04	8,057 ALNYLAM PHARMACEUTICALS INC	2,215,916.71	0.05
48,998 RECKITT BENCKISER GROUP PLC	3,008,108.47	0.06	406,347 ALPHABET INC -A-	67,392,649.95	1.39
130,950 RELX PLC	6,163,438.94	0.13	349,789 ALPHABET INC -C-	58,481,222.91	1.21
183,907 RENTOKIL INITIAL PLC	898,898.92	0.02	120,527 ALTRIA GROUP INC	6,151,698.08	0.13
79,284 RIO TINTO PLC	5,635,256.64	0.12	647,463 AMAZON.COM INC	120,641,780.79	2.49
621,207 ROLLS ROYCE HOLDINGS	4,392,845.90	0.09	13,416 AMERICIAN WATER WORKS CO INC	1,961,955.84	0.04
26,306 ROYALTY PHARMA PLC -A- REG SHS	744,196.74	0.02	19,532 AMEREN CORPORATION	1,708,268.72	0.04
72,841 SAGE GROUP	1,000,972.37	0.02	37,360 AMERICAN ELECTRIC POWER CO INC	3,833,136.00	0.08
61,279 SCHROEDERS PLC	287,025.27	0.01	40,123 AMERICAN EXPRESS	10,881,357.60	0.22
105,108 SEGRO (REIT)	1,232,200.65	0.03	3,367 AMERICAN FINANCIAL GROUP	453,198.20	0.01
19,999 SEVERN TRENT PLC	708,721.03	0.01	24,373 AMERICAN HOMES 4 RENT	935,679.47	0.02
438,110 SHELL PLC	14,250,468.29	0.29	43,487 AMERICAN INTL	3,184,553.01	0.07
67,771 SMITH AND NEPHEW PLC	1,052,656.51	0.02	32,664 AMERICAN TOWER CORP	7,596,339.84	0.16
34,016 SMITHS GROUP -SHS-	765,156.96	0.02	6,622 AMERIPRISE FINANCIAL INC	3,111,081.82	0.06
7,572 SPIRAX-SARCO ENGIN	763,262.31	0.02	17,389 AMETEK INC	2,985,865.19	0.06
82,542 SSE PLC	2,084,776.65	0.04	37,361 AMGEN INC	12,038,087.81	0.25
154,527 STANDARD CHARTERED PLC	1,643,659.25	0.03	84,443 AMPHENOL -A-	5,502,305.88	0.11
249,338 TAYLOR WIMPEY PLC	549,490.59	0.01	34,700 ANALOG DEVICES INC	7,986,899.00	0.16
520,886 TESCO --- REGISTERED SHS	2,506,157.08	0.05	36,830 ANNALY CAPITAL MANAGEMENT INC	739,178.10	0.02
8,346 THE BERKELEY GROUP HOLDINGS PLC	528,390.02	0.01	5,952 ANSYS INC	1,896,485.76	0.04
173,798 UNILEVER PLC	11,280,662.96	0.23	23,784 APA - REGISTERED SHS	581,756.64	0.01
50,528 UNITED UTILITIES GROUP PLC - REG SHS	708,582.42	0.01	28,284 APOLLO GLB MGMT --- REGISTERED SHS	3,532,954.44	0.07
1,608,417 VODAFONE GROUP PLC	1,618,921.19	0.03	1,006,692 APPLE INC	234,559,236.00	4.84
14,892 WHITBREAD	626,017.17	0.01	57,679 APPLIED MATERIALS INC	11,654,041.95	0.24
43,402 WISE PLC	390,921.89	0.01	14,714 APPLOVIN --- REGISTERED SHS -A-	1,920,912.70	0.04
50,943 WPP PLC	521,503.36	0.01	17,889 AQUA AMERICA --- REGISTERED SHS	689,978.73	0.01
<b>United States of America</b>	<b>3,386,879,040.82</b>	<b>69.85</b>	23,817 ARCH CAPITAL GROUP LTD	2,664,645.96	0.05
39,908 3M CO	5,455,423.60	0.11	34,129 ARCHER-DANIELS MIDLAND CO	2,038,866.46	0.04
10,006 A.O.SMITH CORP	898,838.98	0.02	11,325 ARES MANAGEMENT LP-REGISTERED SHS	1,764,888.00	0.04
121,019 ABBOTT LABORATORIES	13,797,376.19	0.28	18,646 ARISTA NETWORKS INC	7,156,707.72	0.15
122,481 ABBVIE INC	24,187,547.88	0.50	15,435 ARTHUR J.GALLAGHER AN CO	4,342,945.95	0.09
30,814 ADOBE INC	15,954,872.92	0.33	2,058 ASPEN TECHNOLOGY INC	491,491.56	0.01
112,241 ADVANCED MICRO DEVICES INC	18,416,503.28	0.38	2,532 ASSURANT INC	503,513.52	0.01
10,031 AECOM	1,035,901.37	0.02	499,737 AT&T INC	10,994,214.00	0.23
51,208 AES CORP	1,027,232.48	0.02	11,465 ATLISSIAN CORPORATION PL	1,820,756.65	0.04
38,163 AFLAC INC	4,266,623.40	0.09	11,124 ATMOS ENERGY CORP	1,543,010.04	0.03
19,589 AGILENT TECHNOLOGIES	2,908,574.72	0.06	15,244 AUTODESK INC	4,199,417.12	0.09
31,231 AIRBNB INC	3,960,403.11	0.08	28,621 AUTOMATIC DATA PROCESSING INC	7,920,289.33	0.16
15,680 AIR PRODUCTS & CHEMICALS INC	4,668,563.20	0.10	1,208 AUTOZONE INC	3,805,248.32	0.08
9,676 AKAMAI TECHNOLOGIES	976,792.20	0.02	9,430 AVALONBAY COMMUN	2,124,107.50	0.04
7,180 ALBEMARLE - REGISTERED SHS	680,017.80	0.01	48,692 AVANTOR - REGISTERED SHS	1,259,662.04	0.03
25,818 ALBERTSONS COS INC	477,116.64	0.01	5,456 AVERY DENNISON CORP	1,204,466.56	0.02
11,764 ALEXANDRIA REAL ESTATE	1,396,975.00	0.03	5,283 AXON ENTERPRISE - REGISTERED	2,111,086.80	0.04
5,470 ALIGN TECHNOLOGY INC	1,391,130.40	0.03	71,599 BAKER HUGHES RG-A REGISTERED SHS -A-	2,588,303.85	0.05
19,310 ALLIANT ENERGY CORP	1,171,923.90	0.02	21,862 BALL CORP	1,484,648.42	0.03

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
488,625	BANK OF AMERICA CORP	19,388,640.00	0.40	37,258	CENTENE CORP	2,804,782.24	0.06
48,981	BANK OF NY MELLON	3,519,774.66	0.07	47,542	CENTERPOINT ENERGY	1,398,685.64	0.03
37,702	BAXTER INTERNATIONAL INC - REG SHS	1,431,544.94	0.03	13,512	CF INDUSTRIES HOLDINGS INC	1,159,329.60	0.02
20,371	BECTON DICKINSON - REG SHS	4,911,448.10	0.10	3,381	CHARLES RIVER LABORATORIES INTERNATIONAL	665,955.57	0.01
10,729	BENTLEY SYSTEMS --- REGISTERED SHS -B-	545,140.49	0.01	105,851	CHARLES SCHWAB CORP/THE	6,860,203.31	0.14
91,696	BERKSHIRE HATHAWAY -B-	42,204,000.96	0.87	6,772	CHARTER COMM -A-	2,194,669.76	0.05
14,501	BEST BUY CO INC	1,497,953.30	0.03	16,346	CHENIERE ENERGY INC	2,939,664.64	0.06
10,034	BIOGEN IDEC INC	1,944,990.56	0.04	121,606	CHEVRON CORP	17,908,915.62	0.37
12,116	BIOMARIN PHARMACEUTICAL INC	851,633.64	0.02	96,509	CHIPOTLE MEXICAN GRILL -A-	5,560,848.58	0.11
812	BIO RAD LABORATORIES -A-	271,678.96	0.01	4,034	CHORD ENERGY CORPORATION	525,347.82	0.01
8,930	BIO-TECHNE CORP	713,774.90	0.01	18,746	CHURCH AND DWIGHT CO	1,963,081.12	0.04
10,367	BLACKROCK INC	9,843,570.17	0.20	9,717	CINCINNATI FINANCIAL CORP	1,322,678.04	0.03
49,993	BLACKSTONE INC - REGISTERED SHS	7,655,428.09	0.16	25,696	CINTAS	5,290,292.48	0.11
36,687	BLOCK INC -A-	2,462,798.31	0.05	280,117	CISCO SYSTEMS INC	14,907,826.74	0.31
41,964	BOEING CO	6,380,206.56	0.13	133,347	CITIGROUP INC	8,347,522.20	0.17
2,367	BOOKING HOLDINGS INC	9,970,088.04	0.21	25,471	CITIZENS FINANCIAL GROUP INC	1,046,093.97	0.02
10,181	BOOZ ALLEN HAMILTON -A-	1,657,059.56	0.03	9,167	CLOROX CO	1,493,395.97	0.03
102,703	BOSTON SCIENTIF CORP	8,606,511.40	0.18	19,270	CLOUDFLARE INC	1,558,750.30	0.03
141,945	BRISTOL-MYERS SQUIBB CO	7,344,234.30	0.15	25,313	CME GROUP -A-	5,585,313.45	0.12
306,011	BROADCOM INC - REGISTERED SHS	52,786,897.50	1.09	22,523	CMS ENERGY CORP	1,590,799.49	0.03
9,196	BROADRIDGE FINANCIAL SOL -W/I	1,977,415.88	0.04	284,041	COCA-COLA CO	20,411,186.26	0.42
1,803	BROOKFIELD RENEWABLE COR-W/I USD	58,935.79	0.00	35,404	COGNIZANT TECHNOLOGY SOLUTIONS -A-	2,732,480.72	0.06
15,794	BROWN AND BROWN INC	1,636,258.40	0.03	11,721	COINBASE GLOBAL --- REGISTERED SHS -A-	2,088,330.57	0.04
14,176	BROWN-FORMAN CORP -B- NON VOTING	697,459.20	0.01	54,764	COLGATE-PALMOLIVE CO	5,685,050.84	0.12
15,342	BTH & BDY WRKS - REG SHS	489,716.64	0.01	272,740	COMCAST CORP	11,392,349.80	0.23
8,431	BUILDERS FIRSTSOURCE	1,634,433.66	0.03	34,018	CONAGRA BRANDS INC	1,106,265.36	0.02
4,910	BURLINGTON STORES INC	1,293,686.80	0.03	81,333	CONOCOPHILLIPS CO	8,562,738.24	0.18
11,378	BCX INC	915,473.88	0.02	24,819	CONSOLIDATED EDISON INC	2,584,402.47	0.05
7,959	C.H.ROBINSON WORLWIDE INC	878,434.83	0.02	11,707	CONSTELLATION BRANDS INC -A-	3,016,776.83	0.06
19,151	CADENCE DESIGN SYSTEMS INC	5,190,495.53	0.11	21,711	CONSTELLATION ENERGY	5,645,294.22	0.12
6,337	CAMDEN PROPERTY SBI	782,809.61	0.02	14,299	COOPER COS INC	1,577,751.66	0.03
14,899	CAMPBELL SOUP CO	728,859.08	0.02	61,668	COPART INC	3,231,403.20	0.07
27,037	CAPITAL ONE FINANCIAL CORP	4,048,250.01	0.08	13,089	COREBRIDGE FINANCIAL INCORPOTION	381,675.24	0.01
16,361	CARDINAL HEALTH	1,808,217.72	0.04	58,361	CORNING INC	2,634,999.15	0.05
3,724	CARLISLE COS INC	1,674,869.00	0.03	46,132	CORTEVA - REGISTERED SHS	2,712,100.28	0.06
15,607	CARLYLE GROUP - REGISTERED SHS	672,037.42	0.01	31,446	COSTAR GROUP INC	2,372,286.24	0.05
11,929	CARMAX INC	923,066.02	0.02	30,729	COSTCO WHOLESALE CORP	27,241,873.08	0.56
75,413	CARNIVAL CORP	1,393,632.24	0.03	48,807	COTERRA ENERGY INC	1,168,927.65	0.02
59,025	CARRIER GLOBAL CORP-WI	4,750,922.25	0.10	48,505	CRH PLC	4,498,353.70	0.09
13,520	CATALENT	818,906.40	0.02	16,283	CROWDSTRIKE HOLDINGS INC	4,566,893.01	0.09
34,416	CATERPILLAR - REGISTERED	13,460,785.92	0.28	30,837	CROWN CASTLE INC	3,658,193.31	0.08
6,686	CBOE HOLDINGS INC	1,369,760.82	0.03	7,220	CROWN HOLDINGS INC	692,253.60	0.01
21,978	CBRE GROUP	2,735,821.44	0.06	137,901	CSX CORP	4,761,721.53	0.10
9,717	CDW	2,198,957.10	0.05	10,204	CUMMINS - REGISTERED	3,303,953.16	0.07
7,269	CELANESE RG REGISTERED SHS	988,293.24	0.02	88,352	CVS HEALTH	5,555,573.76	0.11
6,987	CELSIUS HOLDINGS INC	219,112.32	0.00	46,406	DANAHER CORP - REG SHS	12,901,796.12	0.27
12,829	CENCORA INC	2,887,551.32	0.06	7,565	DARDEN RESTAURANTS INC	1,241,643.45	0.03

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
18,946	DATADOG INC	2,179,926.76	0.04	22,028	EQUITABLE HOLDINGS INC	925,836.84	0.02
3,847	DAVITA	630,638.71	0.01	13,067	EQUITY LIFESTYLE	932,199.78	0.02
14,184	DAY FORCE INC REGISTERED SHS	868,770.00	0.02	1,664	ERIE INDEMNITY CO - SHS A -	898,260.48	0.02
11,632	DECKERS OUTDOOR	1,854,722.40	0.04	4,758	ESSEX PROPERTY TRUST	1,405,608.36	0.03
18,673	DEERE AND CO	7,792,803.09	0.16	15,668	ESTEE LAUDER COMPANIES INC -A-	1,561,942.92	0.03
20,238	DELL TECHNOLOGIES INC -C- REG SHS	2,399,012.52	0.05	17,660	EVERGY	1,095,716.70	0.02
10,799	DELTA AIR LINES	548,481.21	0.01	27,499	EVERSOURCE ENERGY	1,871,306.95	0.04
42,720	DEVON ENERGY CORP	1,671,206.40	0.03	12,645	EXACT SCIENCES CORP	861,377.40	0.02
26,914	DEXCOM INC	1,804,314.56	0.04	71,477	EXELON CORP	2,898,392.35	0.06
13,718	DIAMONDBACK ENERGY	2,364,983.20	0.05	6,317	EXPAND ENERGY CORPORATION	519,573.25	0.01
4,461	DICK'S SPORTING GOOD INC	931,010.70	0.02	8,768	EXPEDIA GROUP INC	1,297,839.36	0.03
23,004	DIGITAL REALTY TRUST INC	3,722,737.32	0.08	10,512	EXPEDITORS INTERNATIONAL OF WASHINGTON	1,381,276.80	0.03
16,902	DISCOVER FINANCIAL SERVICES - SHS WI	2,371,181.58	0.05	15,154	EXTRA SPACE STORAGE INC	2,730,599.26	0.06
14,636	DOCUSIGN INC	908,749.24	0.02	310,706	EXXON MOBIL CORP	36,420,957.32	0.75
16,328	DOLLAR GENERAL	1,380,858.96	0.03	3,527	F5 --- REGISTERED SHS	776,645.40	0.02
17,485	DOLLAR TREE INC	1,229,545.20	0.03	2,525	FACTSET RESEARCH SYSTEMS INC	1,161,121.25	0.02
59,577	DOMINION RESOURCES - REG SHARE	3,442,954.83	0.07	1,666	FAIR ISAAC CORP	3,237,904.32	0.07
2,635	DOMINO PIZZA INC	1,133,418.90	0.02	42,941	FASTENAL CO	3,066,846.22	0.06
21,759	DOORDASH - REGISTERED SHS -A-	3,105,662.07	0.06	16,395	FEDEX CORP	4,486,983.60	0.09
9,493	DOVER CORP	1,820,187.82	0.04	15,151	FERGUSON ENTERPRISES INC/DE	3,008,534.07	0.06
27,218	DOWDUPONT REG SHS	2,425,395.98	0.05	37,298	FIDELITY NATIONAL INFO SERVICES INC	3,123,707.50	0.06
48,454	DOW - REGISTERED SHS	2,647,042.02	0.05	16,810	FIDL NAT FINANCL-A FNF GROUP	1,043,228.60	0.02
28,925	DRAFTKINGS INC	1,133,860.00	0.02	41,555	FIFTH THIRD BANCORP	1,780,216.20	0.04
21,041	DR HORTON	4,013,991.57	0.08	570	FIRST CITIZENS BANCSHARES INC	1,049,341.50	0.02
16,068	DTE ENERGY COMPANY	2,063,291.88	0.04	42,638	FIRSTENERGY CORP	1,890,995.30	0.04
54,136	DUKE ENERGY CORP	6,241,880.80	0.13	6,446	FIRST SOLAR INC	1,607,890.24	0.03
21,109	DYNATRACE INC	1,128,698.23	0.02	40,959	FISERV INC	7,358,284.35	0.15
9,184	EASTMAN CHEMICAL CO	1,028,148.80	0.02	4,162	FLEETCOR TCHNGY --- REGISTERED SHS	1,301,707.12	0.03
28,347	EATON CORPORATION PUBLIC LIMITED COMPANY	9,395,329.68	0.19	280,087	FORD MOTOR	2,957,718.72	0.06
35,213	EBAY INC	2,292,718.43	0.05	46,107	FORTINET	3,575,597.85	0.07
18,130	ECOLAB INC	4,629,132.90	0.10	24,317	FORTIVE CORPORATION	1,919,340.81	0.04
27,699	EDISON INTERNATIONAL	2,412,305.91	0.05	10,362	FORTUNE BRANDS	927,709.86	0.02
43,092	EDWARDS LIFESCIENCES CORP	2,843,641.08	0.06	15,248	FOX CORP -A-	645,447.84	0.01
18,116	ELECTRONIC ARTS - REGISTERED	2,598,559.04	0.05	10,066	FOX CORP -B-	390,560.80	0.01
16,239	ELEVANCE HEALTH	8,444,280.00	0.17	12,979	FRANKLIN RESOURCES INC	261,526.85	0.01
55,907	ELI LILLY & CO	49,530,247.58	1.02	101,213	FREEMAN MCMORAN COPPER AND GOLD INC	5,052,552.96	0.10
3,797	EMCOR GROUP	1,634,722.41	0.03	19,678	GAMING AND LEISURE PROPERTIES	1,012,433.10	0.02
41,816	EMERSON ELECTRIC CO	4,573,415.92	0.09	5,241	GARTNER INC	2,655,929.16	0.05
9,616	ENPHASE ENERGY	1,086,800.32	0.02	76,879	GE AEROSPACE	14,497,841.82	0.30
9,898	ENTEGRIS INC	1,113,821.94	0.02	29,556	GE HEALTHCARE TECHNOLOGIES INC - REG SHS	2,773,830.60	0.06
16,524	ENTERGY CORP	2,174,723.64	0.04	34,540	GEN DIGITAL INC	947,432.20	0.02
40,469	EOG RESOURCES INC	4,974,854.17	0.10	39,855	GENERAL MILLS INC	2,943,291.75	0.06
3,739	EPAM SYSTEMS	744,173.17	0.02	80,872	GENERAL MOTORS CO	3,626,300.48	0.07
34,942	EQT	1,280,274.88	0.03	9,604	GENUINE PARTS CO	1,341,486.72	0.03
23,306	EQTY RESIDENTIAL PPTYS TR SHS BEN.INT.	1,735,364.76	0.04	19,873	GE VERNOVA LLC	5,067,217.54	0.10
8,867	EQUIFAX INC	2,605,656.62	0.05	87,226	GILEAD SCIENCES INC	7,313,027.84	0.15
6,664	EQUINIX INC	5,915,166.32	0.12	16,964	GLOBAL PAYMENTS INC	1,737,452.88	0.04

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## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
9,276	GODADDY -A-	1,454,291.28	0.03	7,200	J.M. SMUCKER CO SHS	871,920.00	0.02
22,470	GOLDMAN SACHS GROUP INC	11,125,121.70	0.23	6,768	JABIL INC	811,009.44	0.02
11,683	GRACO INC	1,022,379.33	0.02	166,841	JOHNSON & JOHNSON	27,038,252.46	0.56
64,523	HALLIBURTON	1,874,393.15	0.04	49,698	JOHNSON CONTROLS INTL	3,857,061.78	0.08
13,806	HCA INC	5,611,172.58	0.12	198,820	JPMORGAN CHASE CO	41,923,185.20	0.86
51,172	HEALTHPEAK PROPERTIES INC	1,170,303.64	0.02	23,044	JUNIPER NETWORKS INC	898,255.12	0.02
6,371	HEICO -A-	1,298,154.96	0.03	20,031	KELLANOVA	1,616,702.01	0.03
3,432	HEICO CORP	897,399.36	0.02	136,439	KENVUE INC	3,155,834.07	0.07
5,252	HENRY JACK AND ASSOCIATES INC	927,188.08	0.02	77,463	KEURIG DR PEPPR --- REGISTERED SHS	2,903,313.24	0.06
9,261	HENRY SCHEIN INC	675,126.90	0.01	50,488	KEYCORP	845,674.00	0.02
10,152	HERSHEY	1,946,950.56	0.04	11,957	KEYSIGHT TECHNOLOGIES	1,900,326.01	0.04
19,880	HESS CORP	2,699,704.00	0.06	23,938	KIMBERLY-CLARK CORP	3,405,898.64	0.07
17,694	HILTON WORLDWIDE HLDGS INC REG SHS	4,078,467.00	0.08	44,769	KIMCO REALTY	1,039,536.18	0.02
9,912	HOLLYFRONTIER SHARES	441,777.84	0.01	142,319	KINDER MORGAN INC	3,143,826.71	0.06
17,631	HOLOGIC INC	1,436,221.26	0.03	43,637	KKR & CO -REGISTERED SHS	5,698,119.46	0.12
68,739	HOME DEPOT INC	27,853,042.80	0.57	9,425	KLA CORPORATION	7,298,814.25	0.15
46,141	HONEYWELL INTERNATIONAL INC	9,537,806.11	0.20	10,182	KNIGHT SWIFT TRANSPORTATION HLDG	549,318.90	0.01
19,495	HORMEL FOODS CORP	617,991.50	0.01	44,823	KROGER CO	2,568,357.90	0.05
50,017	HOST HOTELS & RESORTS - SHS	880,056.62	0.02	6,169	LABCORP HOLDINGS INC	1,378,648.12	0.03
29,191	HOWMET AEROSPC - REGISTERED SHS	2,926,397.75	0.06	8,750	LAMB WESTON HOLDINGS INC	566,475.00	0.01
94,609	HP ENTERPRISE CO	1,935,700.14	0.04	9,150	LAM RESEARCH CORP	7,467,132.00	0.15
70,256	HP INC	2,520,082.72	0.05	27,188	LAS VEGAS SANDS CORP	1,368,643.92	0.03
3,708	HUBBELL	1,588,321.80	0.03	10,113	LEIDOS HOLDINGS INC	1,648,419.00	0.03
3,106	HUBSPOT INC	1,651,149.60	0.03	17,223	LENNAR CORP -A-	3,228,968.04	0.07
8,631	HUMANA INC	2,733,782.94	0.06	2,508	LENNOX INTL	1,515,559.32	0.03
83,420	HUNTINGTON BANCSHARES INC	1,226,274.00	0.03	13,945	LIBERTY MEDI CORP-LIBERTY-C	1,079,761.35	0.02
3,267	HUNTINGTON INGALLS INDUSTRIES INC	863,729.46	0.02	12,805	LIVE NATION ENT	1,402,019.45	0.03
3,351	HYATT -A-	510,022.20	0.01	18,511	LKQ CORP	738,959.12	0.02
6,376	IDEX CORP	1,367,652.00	0.03	12,079	LOEWS CORP	954,844.95	0.02
5,898	IDEXX LABS CORP	2,979,787.56	0.06	39,724	LOWE'S CO INC	10,759,245.40	0.22
21,542	ILLINOIS TOOL WORKS	5,645,511.94	0.12	4,822	LPL FINANCIAL HOLDINGS INC	1,121,741.86	0.02
11,356	ILLUMINA INC	1,480,935.96	0.03	7,828	LULULEMON ATHLETICA INC SHS WHEN ISSUED	2,124,127.80	0.04
12,136	INCYTE CORP	802,189.60	0.02	10,137	M&T BANK CORPORATION	1,805,602.44	0.04
27,868	INGERSOLL RAND INC	2,735,522.88	0.06	4,253	MANHATTAN ASSOCIATES INC	1,196,709.14	0.02
5,100	INSULET	1,187,025.00	0.02	41,432	MARATHON OIL CORP	1,103,334.16	0.02
298,132	INTEL CORP	6,994,176.72	0.14	24,931	MARATHON PETROLEUM	4,061,509.21	0.08
40,223	INTERCONTINENTAL EXCHANGE INC	6,461,422.72	0.13	795	MARKEL GROUP INC	1,247,021.10	0.03
63,887	INTERNATIONAL BUSINESS MACHINES-REG SHS	14,124,137.96	0.29	2,756	MARKETAXESS HOLDING INC	706,087.20	0.01
21,774	INTERNATIONAL PAPER CO - REG SHS	1,063,659.90	0.02	17,161	MARRIOTT INTERNATIONAL -A-	4,266,224.60	0.09
27,643	INTERPUBLIC GROUP OF COMPANIES INC	874,348.09	0.02	34,520	MARSH MCLENNAN COS	7,701,066.80	0.16
16,892	INTL FLAVORS & FRAG	1,772,477.56	0.04	4,346	MARTIN MARIETTA	2,339,234.50	0.05
19,461	INTUIT	12,085,281.00	0.25	61,140	MARVELL TECH --- REGISTERED SHS	4,409,416.80	0.09
24,700	INTUITIVE SURGICAL	12,134,369.00	0.25	18,127	MASCO CORP	1,521,580.38	0.03
45,813	INVITATION HOMS REGISTERED	1,615,366.38	0.03	57,545	MASTERCARD INC -A-	28,415,721.00	0.59
11,965	IQVIA HOLDINGS INC	2,835,346.05	0.06	19,345	MATCH GROUP INC	732,014.80	0.02
21,052	IRON MOUNTAIN INC REIT	2,501,609.16	0.05	17,470	MCCORMICK & CO INC NON VOTING	1,437,781.00	0.03
5,700	J.B. HUNT TRANSPORT SERVICES INC	982,281.00	0.02	50,101	MCDONALD'S CORP	15,256,255.51	0.31

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
9,160	MCKESSON CORP	4,528,887.20	0.09	4,235	O REILLY AUTO	4,877,026.00	0.10
3,197	MERCADOLIBRE	6,560,116.12	0.14	30,338	OTIS WORLDWIDE CORPORATION	3,153,331.72	0.07
175,793	MERCK and CO INC - REG SHS	19,963,053.08	0.41	19,832	OVINTIV INC	759,763.92	0.02
151,545	META PLATFORMS INC A	86,750,419.80	1.79	7,394	OWENS CORNING SHS	1,305,188.88	0.03
42,942	METLIFE INC	3,541,856.16	0.07	38,650	PACCAR INC	3,813,982.00	0.08
1,317	METTLER TOLEDO INTERNATIONAL	1,975,104.90	0.04	5,665	PACKAGING CORP OF AMERICA	1,220,241.00	0.03
16,236	MGM RESORTS INTL	634,665.24	0.01	142,470	PALANTIR TCHNLG - REGISTERED SHS -A-	5,299,884.00	0.11
37,701	MICROCHIP TECHNOLOGY	3,027,013.29	0.06	22,649	PALO ALTO NETWORKS	7,740,059.36	0.16
77,596	MICRON TECHNOLOGY INC	8,047,481.16	0.17	42,059	PARAMOUNT GLOBAL	446,666.58	0.01
487,947	MICROSOFT CORP	209,963,594.10	4.33	9,265	PARKER-HANNIFIN CORP	5,853,812.30	0.12
11,488	MICROSTRATEGY -A-	1,936,876.80	0.04	23,113	PAYCHEX INC	3,101,533.47	0.06
7,243	MID-AMER APARTMENT COMMUNITIES INC	1,150,912.70	0.02	4,341	PAYCOM SOFTWARE INC	723,080.37	0.01
20,923	MODERNA INC	1,398,284.09	0.03	69,884	PAYPAL HOLDINGS	5,453,048.52	0.11
3,882	MOLINA HEALTHCARE	1,337,581.92	0.03	95,447	PEPSICO INC	16,230,762.35	0.33
12,663	MOLSON COORS - REGISTERED SHS -B-	728,375.76	0.02	394,742	PFIZER INC	11,423,833.48	0.24
93,951	MONDELEZ INTERNATIONAL INC	6,921,370.17	0.14	145,068	PG AND E CORP	2,867,994.36	0.06
5,411	MONGODB INC	1,462,863.85	0.03	108,177	PHILIP MORRIS INTERNATIONAL INC	13,132,687.80	0.27
3,156	MONOLITHIC POWER	2,917,722.00	0.06	30,027	PHILLIPS 66	3,947,049.15	0.08
48,344	MONSTER BEVERAGE CORP	2,522,106.48	0.05	44,384	PINTEREST PREFERRED SHARE -A-	1,436,710.08	0.03
11,553	MOODY S CORP	5,482,938.27	0.11	28,020	PNC FINANCIAL SERVICES GROUP INC	5,179,497.00	0.11
85,132	MORGAN STANLEY	8,874,159.68	0.18	2,922	POOL CORP	1,101,009.60	0.02
21,027	MOSAIC	563,103.06	0.01	16,083	PPG INDUSTRIES INC	2,130,354.18	0.04
11,734	MOTOROLA SOLUTIONS INC	5,275,958.42	0.11	57,512	PPL CORP	1,902,496.96	0.04
5,230	MSCI INC -A-	3,048,723.90	0.06	13,366	PRINCIPAL FINANCIAL GROUP INC	1,148,139.40	0.02
29,234	NASDAQ INC	2,134,374.34	0.04	163,597	PROCTER & GAMBLE CO	28,335,000.40	0.58
14,028	NETAPP	1,732,598.28	0.04	40,831	PROGRESSIVE CORP	10,361,274.56	0.21
29,898	NETFLIX INC	21,205,754.46	0.44	64,719	PROLOGIS	8,172,715.32	0.17
6,738	NEUROCRINE BIOSCIENCES	776,352.36	0.02	22,793	PRUDENTIAL FINANCIAL INC	2,760,232.30	0.06
81,390	NEWMONT CORPORATION - REG SHS	4,350,295.50	0.09	8,418	PTC INC	1,520,795.88	0.03
28,902	NEWS CORP -A-	769,660.26	0.02	35,493	PUBLIC SERVICE ENTERPRISE GROUP INC	3,166,330.53	0.07
143,053	NEXTERA ENERGY	12,092,270.09	0.25	11,191	PUBLIC STORAGE INC	4,072,069.17	0.08
84,773	NIKE INC	7,493,933.20	0.15	15,213	PULTEGROUP	2,183,521.89	0.05
33,774	NISOURCE	1,170,269.10	0.02	19,655	PURE STORAGE -A-	987,467.20	0.02
4,009	NORDSON	1,052,883.67	0.02	7,052	QORVO INC	728,471.60	0.02
16,000	NORFOLK SOUTHERN	3,976,000.00	0.08	77,659	QUALCOMM INC	13,205,912.95	0.27
12,500	NORTHERN TRUST CORP	1,125,375.00	0.02	10,917	QUANTA SERVICES - REGISTERED	3,254,903.55	0.07
15,476	NRG ENERGY - REGISTERED	1,409,863.60	0.03	7,861	QUEST DIAGNOSTICS	1,220,420.25	0.03
17,199	NUCOR CORP	2,585,697.66	0.05	13,141	RAYMOND JAMES FINANCIAL INC	1,609,246.86	0.03
1,700,050	NVIDIA CORP	206,454,072.00	4.26	61,681	REALTY INCOME CORP	3,911,809.02	0.08
216	NVR INC	2,119,348.80	0.04	12,638	REGENCY CENTERS	912,842.74	0.02
47,811	OCCIDENTAL PETROLEUM CORP	2,464,178.94	0.05	7,579	REGENERON PHARMACEUTICALS INC	7,967,347.96	0.16
10,861	OKTA -A-	807,406.74	0.02	52,622	REGIONS FINANCIAL CORP	1,227,671.26	0.03
13,989	OLD DOMINION FREIGHT LINES INC	2,778,774.96	0.06	3,854	RELIANCE INC	1,114,615.34	0.02
14,481	OMNICOM GROUP INC	1,497,190.59	0.03	15,697	REPUBLIC SERVICES -A-	3,152,585.48	0.07
41,329	ONEOK INC (NEW)	3,766,311.77	0.08	9,563	RESMED	2,334,519.56	0.05
28,067	ON SEMICONDUCTOR CORP	2,037,944.87	0.04	7,246	REVVITY	925,676.50	0.02
114,919	ORACLE CORP	19,582,197.60	0.40	36,920	RIVIAN AUTOMOTIVE INC	414,242.40	0.01

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
39,174 ROBINHOOD MKTS	917,455.08	0.02	198,641 TESLA MOTORS INC	51,970,444.83	1.07
32,001 ROBLOX CORP	1,416,364.26	0.03	63,360 TEXAS INSTRUMENTS INC	13,088,275.20	0.27
8,401 ROCKWELL AUTOMATION	2,255,332.46	0.05	1,500 TEXAS PACIFIC LAND TRUST	1,327,110.00	0.03
9,942 ROKU	742,269.72	0.02	15,978 TEXTRON INC	1,415,331.24	0.03
21,959 ROLLINS	1,110,686.22	0.02	19,898 THE CIGNA GROUP - REGISTERED SHS	6,893,463.12	0.14
7,569 ROPER TECHNOLOGIES	4,211,694.36	0.09	18,940 THE HARTFORD FINANCIAL SERVICES GROUP	2,227,533.40	0.05
23,669 ROSS STORES INC	3,562,421.19	0.07	65,688 THE KRAFT HEINZ	2,306,305.68	0.05
16,077 ROYAL CARIBBEAN CRUISES	2,851,416.72	0.06	26,527 THERMO FISHER SCIENTIFIC INC - REG SHS	16,408,806.39	0.34
8,103 RPM INC	980,463.00	0.02	31,620 THE TRADE DESK -A-	3,467,133.00	0.07
93,821 RTX CORPORATION	11,367,352.36	0.23	78,878 TJX COS INC	9,271,320.12	0.19
22,298 S&P GLOBAL INC	11,519,592.76	0.24	37,000 T-MOBILE US INC - REG SHS	7,635,320.00	0.16
67,285 SALESFORCE INC	18,416,577.35	0.38	23,921 TOAST INC	677,203.51	0.01
15,173 SAMSARA INC	730,124.76	0.02	7,655 TORO CO	663,918.15	0.01
7,250 SBA COMMUNICATIONS -A	1,745,075.00	0.04	7,323 TRACTOR SUPPLY CO	2,130,480.39	0.04
15,662 SEAGATE TECHNOLOGY HOLDINGS	1,715,458.86	0.04	8,646 TRADEWEB MKTS/REGSH	1,069,250.82	0.02
8,434 SEI INVESTMENTS COMPANY	583,548.46	0.01	15,278 TRANSUNION	1,599,606.60	0.03
44,876 SEMPRA ENERGY	3,752,979.88	0.08	15,026 TRAVELERS COS INC/THE	3,517,887.12	0.07
14,268 SERVICENOW INC	12,761,156.52	0.26	17,842 TRIMBLE	1,107,809.78	0.02
16,890 SHERWIN WILLIAMS CO	6,446,406.30	0.13	14,961 T ROWE PRICE GROUP INC	1,629,701.73	0.03
23,114 SIMON PROPERTY GROUP - REGISTERED	3,906,728.28	0.08	94,729 TRUIST FINANCIAL CORP	4,051,559.33	0.08
10,819 SKYWORKS SOLUTIONS INC	1,068,592.63	0.02	12,541 TWILIO INC	817,924.02	0.02
101,028 SLB	4,238,124.60	0.09	2,703 TYLER TECHNOLOGIES INC	1,577,795.16	0.03
89,789 SNAP INC-A-	960,742.30	0.02	19,292 TYSON FOODS INC -A-	1,149,031.52	0.02
4,487 SNAP ON INC	1,299,928.77	0.03	131,146 UBER TECH PREFERENTIAL SHARE	9,856,933.36	0.20
20,997 SNOWFLAKE INC-CLASS A	2,411,715.42	0.05	20,727 UDR	939,762.18	0.02
9,679 SOLVENTUM --- REGISTERED SHS WHEN ISSUED	674,819.88	0.01	8,569 U-HAUL HOLDING COMPANY	616,968.00	0.01
76,603 SOUTHERN CO	6,908,058.54	0.14	3,294 ULTA BEAUTY RG PREFERENTIAL SHARE	1,281,761.28	0.03
14,471 SOUTHWEST AIRLINES CO - REGISTERED	428,775.73	0.01	42,536 UNION PACIFIC CORP	10,484,273.28	0.22
16,675 SS C TECHNOLOGIERS HOLDINGS	1,237,451.75	0.03	63,743 UNITEDHEALTH GROUP INC	37,269,257.24	0.77
12,901 STANLEY BLACK & DECKER INC	1,420,787.13	0.03	51,114 UNITED PARCEL SERVICE INC	6,968,882.76	0.14
79,246 STARBUCKS CORP	7,725,692.54	0.16	4,899 UNITED RENTALS INC	3,966,867.27	0.08
17,960 STATE STREET CORP	1,588,921.20	0.03	2,715 UNITED THERAPEUTICS CORP	972,920.25	0.02
10,188 STEEL DYNAMICS	1,284,503.04	0.03	3,787 UNIVERSAL HEALTH SERVICES INC	867,260.87	0.02
6,987 STERIS - REGISTERED SHS	1,694,626.98	0.03	109,934 US BANCORP	5,027,281.82	0.10
23,950 STRYKER CORP	8,652,177.00	0.18	23,310 VALERO ENERGY CORP	3,147,549.30	0.06
8,556 SUN COMMUNITIES	1,156,343.40	0.02	10,765 VEEVA SYSTEMS -A-	2,259,250.55	0.05
4,105 SUPER MICRO COMPUT -SHS-	1,709,322.00	0.04	27,735 VENTAS INC	1,778,645.55	0.04
24,564 SYNCHRONY FINANCIAL	1,225,252.32	0.03	16,951 VERALTO CORPORATION	1,896,138.86	0.04
10,772 SYNOPSIS	5,454,833.08	0.11	6,677 VERISIGN INC	1,268,362.92	0.03
32,524 SYSCO CORP	2,538,823.44	0.05	10,217 VERISK ANALYTICS	2,737,747.32	0.06
12,732 TAKE TWO INTERACTIVE SOFTWARE INC	1,957,035.72	0.04	292,912 VERIZON COMMUNICATIONS INC	13,154,677.92	0.27
15,166 TARGA RESOURCES CORP	2,244,719.66	0.05	18,033 VERTEX PHARMACEUTICALS INC	8,386,787.64	0.17
31,029 TARGET CORP	4,836,179.94	0.10	24,565 VERTIV HOLDINGS CO-A	2,443,971.85	0.05
21,759 TE CONNECTIVITY PLC	3,285,391.41	0.07	83,135 VIATRIS INC - REG SHS	965,197.35	0.02
3,317 TELEDYNE TECHNOLOGIES	1,451,718.22	0.03	74,962 VICI PROPERTIES	2,496,984.22	0.05
3,628 TELEFLEX INC	897,276.96	0.02	109,092 VISA INC -A-	29,994,845.40	0.62
11,512 TERADYNE INC	1,541,802.16	0.03	24,807 VISTRA - REGISTERED SHS	2,940,621.78	0.06

**Securities Portfolio as at 30/09/24**

Quantity		Market Value	% of NAV
		USD	
9,299	VULCAN MATERIALS CO	2,328,748.57	0.05
16,648	W.P. CAREY	1,037,170.40	0.02
17,395	W.R.BERKLEY CORP	986,818.35	0.02
12,998	WABTEC CORP	2,362,646.46	0.05
59,865	WALGREENS BOOTS	536,390.40	0.01
306,768	WALMART INC	24,771,516.00	0.51
126,950	WALT DISNEY CO	12,211,320.50	0.25
172,508	WARNER BROS DISCOVERY INC	1,423,191.00	0.03
2,882	WASTCO	1,417,598.16	0.03
28,167	WASTE MANAGEMENT	5,847,469.20	0.12
4,182	WATERS	1,505,059.98	0.03
22,830	WEC ENERGY GR	2,195,789.40	0.05
242,611	WELLS FARGO AND CO	13,705,095.39	0.28
42,855	WELLTOWER OP --- REGISTERED SH	5,486,725.65	0.11
24,009	WESTERN DIGITAL CORP	1,639,574.61	0.03
2,229	WESTLAKE --- REGISTERED SHS	334,996.41	0.01
4,751	WEST PHARMACEUTICAL SERVICES INC	1,426,060.16	0.03
52,537	WEYERHAEUSER CO	1,778,902.82	0.04
86,295	WILLIAMS COS INC	3,939,366.75	0.08
9,529	WILLIAMS-SONOMA	1,476,232.68	0.03
14,197	WORKDAY INC -A-	3,469,888.77	0.07
3,283	WW GRAINGER INC	3,410,413.23	0.07
8,102	WYNN RESORTS LTD	776,819.76	0.02
39,876	XCEL ENERGY INC	2,603,902.80	0.05
17,866	XYLEM INC	2,412,445.98	0.05
18,652	YUM BRANDS INC	2,605,870.92	0.05
3,487	ZEBRA TECHNOLOGIES -A-	1,291,305.84	0.03
9,567	ZILLOW GROUP -C-	610,852.95	0.01
14,108	ZIMMER BIOMET HLDGS SHS	1,522,958.60	0.03
32,020	ZOETIS INC -A-	6,256,067.60	0.13
18,502	ZOOM VIDEO COMMUNICATIONS INC	1,290,329.48	0.03
5,623	ZSCALER INC	961,195.62	0.02
	<b>Other transferable securities</b>	-	<b>0.00</b>
	<b>Warrants</b>	-	<b>0.00</b>
	<b>Canada</b>	-	<b>0.00</b>
	1,961 CONSTELLATION SOFTWARE 31.03.40 WAR	-	0.00
	<b>Total securities portfolio</b>	<b>4,835,408,717.81</b>	<b>99.73</b>

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>1,191,793,471.01</b>	<b>99.75</b>	84,517 THALES	12,047,898.35	1.01
<b>Shares</b>	<b>1,191,793,471.01</b>	<b>99.75</b>	95,255 UNIBAIL RODAMCO	7,487,043.00	0.63
<b>France</b>	<b>1,115,428,917.28</b>	<b>93.36</b>	554,711 VEOLIA ENVIRONNEMENT SA	16,375,068.72	1.37
166,516 ACCOR SA	6,494,124.00	0.54	425,913 VINCI SA	44,699,569.35	3.74
23,873 AEROPORTS DE PARIS-ADP-	2,752,556.90	0.23	<b>Netherlands</b>	<b>62,698,884.30</b>	<b>5.25</b>
284,482 AIR LIQUIDE NOM. PRIME FIDELITE	49,289,351.32	4.13	477,815 AIRBUS SE	62,698,884.30	5.25
157,476 AIR LIQUIDE SA	27,284,291.76	2.28	<b>Switzerland</b>	<b>13,665,669.43</b>	<b>1.14</b>
22,926 AIR LIQUIDE SA	3,972,158.76	0.33	512,927 STMICROELECTRONICS NV - BEARER/REG SHS	13,665,669.43	1.14
278,330 ALSTOM	5,186,679.55	0.43	<b>Total securities portfolio</b>	<b>1,191,793,471.01</b>	<b>99.75</b>
45,258 ARKEMA SA	3,869,559.00	0.32			
1,504,117 AXA SA	51,937,160.01	4.35			
863,836 BNP PARIBAS SA	53,169,105.80	4.45			
273,724 BUREAU VERITAS SA	8,151,500.72	0.68			
124,917 CAPGEMINI SE	24,227,652.15	2.03			
436,132 CARREFOUR SA	6,677,180.92	0.56			
364,751 CIE DE SAINT-GOBAIN	29,807,451.72	2.49			
729,952 CREDIT AGRICOLE SA	10,018,591.20	0.84			
519,117 DANONE SA	33,919,104.78	2.84			
200,697 EDENRED SA	6,827,711.94	0.57			
893,751 ENGIE --- REGISTERED LOYALTY BONUS	13,866,546.77	1.16			
502,254 ENGIE SA	7,792,470.81	0.65			
72,681 ENGIE SA-REG SHS LOYALTY BONUS 2026	1,127,645.72	0.09			
36,991 GECINA	3,824,869.40	0.32			
25,467 HERMES INTERNATIONAL SA	56,180,202.00	4.70			
59,547 KERING	15,294,646.95	1.28			
173,002 KLEPIERRE SA	5,093,178.88	0.43			
65,951 L'OREAL SA	26,515,599.55	2.22			
210,876 LEGRAND SA	21,783,490.80	1.82			
118,026 L OREAL-ACT REG PROV PRIM.FIDELITE 2013	47,452,353.30	3.97			
9,598 L OREAL S A	3,858,875.90	0.32			
193,624 LVMH	133,310,124.00	11.16			
574,908 MICHELIN (CGDE)	20,961,145.68	1.75			
1,497,293 ORANGE	15,399,658.51	1.29			
162,964 PERNOD RICARD SA	22,097,918.40	1.85			
184,046 PUBLICIS GROUPE SA	18,073,317.20	1.51			
166,456 RENAULT SA	6,490,119.44	0.54			
169,841 REXEL SA	4,410,770.77	0.37			
292,031 SAFRAN SA	61,647,744.10	5.16			
918,095 SANOFI	94,471,975.50	7.91			
462,870 SCHNEIDER ELECTRIC SE	109,329,894.00	9.15			
587,673 SOCIETE GENERALE SA	13,134,491.55	1.10			
39,685 SODEXO	2,922,800.25	0.24			
25,529 SODEXO	1,880,210.85	0.16			
46,399 TELEPERFORMANCE SE	4,315,107.00	0.36			

**Securities Portfolio as at 30/09/24**

Quantity	Market Value	% of NAV
	CHF	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>139,313,688.79</b>	<b>99.62</b>
<b>Shares</b>	<b>139,313,688.79</b>	<b>99.62</b>
<b>Switzerland</b>	<b>139,313,688.79</b>	<b>99.62</b>
199,974 ABB REG.SHS	9,796,726.26	7.01
21,066 ADECCO REG.SHS	606,279.48	0.43
62,449 ALCON INC. - REG SHS	5,265,699.68	3.77
5,724 BALOISE HOLDING - REG SHS	987,390.00	0.71
123 CHOCOLADEFABRIKEN LINDT & SP PARTIZIPSCH	1,341,930.00	0.96
13 CHOCOLADEFABRIKEN LINDT & SP REGS	1,401,400.00	1.00
67,184 CIE FINANCIERE RICHEMONT NAMEN AKT	8,989,219.20	6.43
4,178 GEBERIT AG	2,303,749.20	1.65
992 GIVAUDAN SA - REG SHS	4,602,880.00	3.29
65,862 HOLCIM LTD	5,437,566.72	3.89
25,778 JULIUS BAER GROUP - REG SHS	1,312,100.20	0.94
6,640 KUEHNE + NAGEL INTERNATIONAL AG	1,532,512.00	1.10
19,903 LOGITECH INTERNATIONAL SA - NAMEN-AKT	1,503,870.68	1.08
9,026 LONZA GROUP	4,825,299.60	3.45
153,991 NESTLE SA PREFERENTIAL SHARE	13,083,075.36	9.35
138,506 NOVARTIS AG PREFERENTIAL SHARE	13,455,857.90	9.62
2,736 PARTNERS GROUP HOLDING AG - NAMNE-AKT	3,474,720.00	2.48
1,972 ROCHE HOLDING AG	570,696.80	0.41
48,102 ROCHE HOLDING LTD - DIVIDEND RIGHT CERT	13,016,401.20	9.31
53,864 SANDOZ GROUP AG	1,899,783.28	1.36
2,519 SCHINDLER HOLDING NAMEN AKT	605,819.50	0.43
5,089 SCHINDLER HOLDING SA	1,262,072.00	0.90
18,990 SGS LTD	1,791,516.60	1.28
20,056 SIKA - REGISTERED SHS	5,617,685.60	4.02
6,185 SONOVA HOLDING LTD - NAMEN-AKT	1,879,003.00	1.34
14,746 STRAUMANN HOLDING LTD - REG SHS	2,038,634.50	1.46
3,172 SWISSCOM SHS NOM	1,752,530.00	1.25
3,590 SWISS LIFE HOLDING N-NAMEN REGISTERED	2,534,540.00	1.81
36,504 SWISS RE - REG SHS	4,260,016.80	3.05
3,624 THE SWATCH GROUP	656,850.00	0.47
6,717 THE SWATCH GROUP REG	243,491.25	0.17
402,383 UBS GROUP NAMEN-AKT	10,486,100.98	7.50
3,374 VAT GROUP SA	1,453,519.20	1.04
18,291 ZURICH INSURANCE GROUP - REG SHS	9,324,751.80	6.67
<b>Total securities portfolio</b>	<b>139,313,688.79</b>	<b>99.62</b>

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>1,174,493,887.81</b>	<b>99.68</b>	<b>Total securities portfolio</b>	<b>1,174,493,887.81</b>	<b>99.68</b>
<b>Shares</b>	<b>1,174,493,887.81</b>	<b>99.68</b>			
<b>Germany</b>	<b>1,101,781,604.59</b>	<b>93.51</b>			
140,197 ADIDAS AG - REG SHS	33,352,866.30	2.83			
330,265 ALLIANZ SE	97,428,175.00	8.27			
752,502 BASF SE	35,785,232.61	3.04			
828,300 BAYER AG-REG	25,118,197.51	2.13			
251,457 BAYERISCHE MOTOREN WERKE AG	19,910,365.26	1.69			
79,435 BEIERSDORF AG	10,735,640.25	0.91			
108,708 BRENNTAG SE	7,281,261.84	0.62			
877,859 COMMERZBANK AG	14,506,619.98	1.23			
91,059 CONTINENTAL AG (GERM)	5,294,170.26	0.45			
159,349 COVESTRO AG	8,913,983.06	0.76			
485,623 DAIMLER TRUCK HOLDING AG - REG SHS	16,331,501.49	1.39			
1,681,769 DEUTSCHE BANK AG PREFERENTIAL SHARE	26,064,055.96	2.21			
160,192 DEUTSCHE BOERSE AG	33,752,454.40	2.86			
839,847 DEUTSCHE POST AG REG SHS	33,619,075.41	2.85			
3,019,438 DEUTSCHE TELEKOM AG-REG	79,682,968.82	6.76			
92,938 DR ING HCF PORSCHE AKTIENGESELLSCH	6,645,067.00	0.56			
1,758,172 E.ON SE	23,480,387.06	1.99			
349,508 FRESENIUS SE AND CO KGAA	11,963,658.84	1.02			
50,615 HANNOVER RUECK SE	12,962,501.50	1.10			
114,146 HEIDELBERG MATERIALS AG	11,140,649.60	0.95			
137,309 HENKEL AG & CO KGAA PREFERENTIAL SHARE	11,588,879.60	0.98			
1,101,046 INFINEON TECHNOLOGIES AG	34,638,907.16	2.94			
593,696 MERCEDES-BENZ GROUP	34,458,115.84	2.92			
108,966 MERCK KGAA	17,216,628.00	1.46			
45,380 MTU AERO ENGINES AG	12,706,400.00	1.08			
112,776 MUENCHENER RUECKVERSICHERUNGS AG REG SHS	55,745,176.80	4.73			
129,102 PORSCHE AUTOMOBIL HLDG - VORZ.AKT-STIMMR	5,303,510.16	0.45			
36,725 RHEINMETALL AG	17,863,040.00	1.52			
570,139 RWE AG	18,632,142.52	1.58			
847,575 SAP AG	173,244,330.00	14.70			
21,263 SARTORIUS VORZ.OHNE STIMMRECHT.	5,362,528.60	0.46			
634,025 SIEMENS AG - NAMEN-AKT	114,974,093.50	9.76			
558,606 SIEMENS ENERGY - REG SHS	18,473,100.42	1.57			
234,431 SIEMENS HEALTHINEERS AG - REG SHS	12,626,453.66	1.07			
105,977 SYMRISE AG	13,151,745.70	1.12			
173,856 VOLKSWAGEN AG-PREF	16,544,136.96	1.40			
591,432 VONOVIA SE	19,357,569.36	1.64			
200,068 ZALANDO SE	5,926,014.16	0.50			
<b>Netherlands</b>	<b>72,712,283.22</b>	<b>6.17</b>			
496,115 AIRBUS SE	65,072,437.56	5.52			
188,778 QIAGEN NV - REG SHS	7,639,845.66	0.65			

**Securities Portfolio as at 30/09/24**

Quantity	Market Value EUR	% of NAV
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>78,334,605.47</b>	<b>99.44</b>
<b>Shares</b>	<b>78,334,605.47</b>	<b>99.44</b>
<b>Germany</b>	<b>78,334,605.47</b>	<b>99.44</b>
26,425 ALLIANZ SE	7,795,375.00	9.90
176,188 BASF SE	8,378,620.34	10.64
66,274 BAYERISCHE MOTOREN WERKE AG	5,247,575.32	6.66
28,651 BRENNTAG SE	1,919,043.98	2.44
23,999 CONTINENTAL AG (GERM	1,395,301.86	1.77
127,990 DAIMLER TRUCK HOLDING AG - REG SHS	4,304,303.70	5.46
187,051 DEUTSCHE POST AG REG SHS	7,487,651.53	9.50
283,143 DEUTSCHE TELEKOM AG-REG	7,472,143.77	9.49
24,495 DR ING HCF PORSCHE AKTIENGESELLSCH	1,751,392.50	2.22
463,381 E.ON SE	6,188,453.26	7.86
135,139 MERCEDES-BENZ GROUP	7,843,467.56	9.96
15,560 MUENCHENER RUECKVERSICHERUNGS AG REG SHS	7,691,308.00	9.76
34,026 PORSCHE AUTOMOBIL HLDG - VORZ.AKT-STIMMR	1,397,788.08	1.77
45,821 VOLKSWAGEN AG-PREF	4,360,326.36	5.53
155,877 VONOVIA SE	5,101,854.21	6.48
<b>Total securities portfolio</b>	<b>78,334,605.47</b>	<b>99.44</b>

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>118,275,997.22</b>	<b>99.64</b>	51,514 MEDIOS AG	829,375.40	0.70
<b>Shares</b>	<b>118,275,997.22</b>	<b>99.64</b>	273,447 METRO WHOLESALE AND FOOD SPECIALIST AG	1,330,319.67	1.12
<b>Austria</b>	<b>2,091,317.14</b>	<b>1.76</b>	155,422 MLP AG	901,447.60	0.76
130,219 KONTRON AG	2,091,317.14	1.76	42,741 MUTARES SE CO	897,561.00	0.76
<b>Germany</b>	<b>112,449,360.12</b>	<b>94.73</b>	23,814 NAGARRO - REGISTERED SHS	2,113,492.50	1.78
116,303 1&1 AG	1,588,698.98	1.34	91,863 NORMA GROUP - NAMEN AKT	1,374,270.48	1.16
10,047 ADESSO	684,200.70	0.58	112,782 PATRIZIA - NAMEN AKT-	1,006,015.44	0.85
54,929 ADTRAN NETWORKS SE	1,065,622.60	0.90	129,747 PNE AG	1,538,799.42	1.30
16,486 AMADEUS FIRE AG	1,524,955.00	1.28	437,141 PROSIEBENSAT.1 - REG SHS	2,544,160.62	2.14
27,424 ATOSS SOFTWARE	3,559,635.20	3.00	113,230 RENK GMBH	2,513,706.00	2.12
331,948 AUTO1 GROUP --- BEARER SHS	3,369,272.20	2.84	137,765 SAF-HOLLAND - BEARER SHS	2,300,675.50	1.94
225,278 BORUSSIA DORTMUND GMBH AND CO	823,391.10	0.69	70,164 SALZGITTER AG	1,151,391.24	0.97
77,812 CANCOM IT SYSTEME	2,189,629.68	1.84	442,322 SCHAEFFLER AG	2,049,720.15	1.73
60,221 CAPITAL STAGE AG	1,026,165.84	0.86	52,696 SFC SMART FUEL CELL AKT	1,067,094.00	0.90
533,954 CECONOMY AG	1,741,757.95	1.47	169,975 SGL CARBON SE	914,465.50	0.77
15,290 CEWE COLOR HOLDING	1,620,740.00	1.37	38,440 SIXT AKTIENGESELLSCHAFT	2,521,664.00	2.12
81,473 COMPUGROUP MED - REG SHS	1,158,546.06	0.98	62,417 SMA SOLAR TECHNOLOGY AG	1,126,626.85	0.95
51,502 DERMAPHARM HLDG - BEARER SHS	1,799,994.90	1.52	7,702 STO SE & CO KGAA	939,644.00	0.79
39,450 DEUTSCHE EUROSHOP AG REG SHS	861,982.50	0.73	22,005 STRATEC N REG SHS	969,320.25	0.82
159,508 DEUTSCHE WOHNEN SE	3,963,773.80	3.34	167,619 SUEDZUCKER AG	1,890,742.32	1.59
421,175 DEUTZ	1,894,445.15	1.60	53,662 SUSS MICROTEC SE	3,686,579.40	3.11
102,722 DOUGLAS AG	2,116,073.20	1.78	69,691 TAKKT	676,699.61	0.57
26,100 DRAEGERWERK VORZUG OHNE STIMMRECHT	1,222,785.00	1.03	66,008 TEPLA AG	892,428.16	0.75
35,035 DT BETEILIGUNGS	882,882.00	0.74	68,849 THYSSENKRUPP NUCERA AG & CO	643,952.05	0.54
147,621 DUERR AG	3,256,519.26	2.74	52,822 VERBIO VGT BIOENERGIE AG	986,186.74	0.83
94,141 DWS GROUP GMBH & CO KGAA	3,479,451.36	2.93	13,591 VITESCO TECHNOLOGIES GROUP	718,963.90	0.61
44,232 ECKERT ET ZIEGLER STRAHLEN UND MEDIZIN	1,983,362.88	1.67	26,604 VOSSLOH AG	1,303,596.00	1.10
22,373 ELMOS SEMICONDUCTOR	1,478,855.30	1.25	90,552 WACKER CONSTR EQUIP - REG SHS	1,345,602.72	1.13
20,848 ENERGIEKONTOR	1,188,336.00	1.00	<b>Luxembourg</b>	<b>2,568,283.68</b>	<b>2.16</b>
451,069 EVOTEC SE	2,898,118.33	2.44	203,187 GRAND CITY PROPERTIES	2,568,283.68	2.16
69,060 FIELMANN GROUP AG	3,204,384.00	2.70	<b>United States of America</b>	<b>1,167,036.28</b>	<b>0.98</b>
244,872 FLATEXDEGIRO AG	3,147,829.57	2.65	221,365 ADTRAN HOLDINGS INC	1,167,036.28	0.98
51,245 GFT TECHNOLOGIES	1,199,133.00	1.01	<b>Total securities portfolio</b>	<b>118,275,997.22</b>	<b>99.64</b>
79,203 GRENKELEASING NAMENS-AKT.	1,896,911.85	1.60			
216,747 HAMBORNER REIT AG	1,434,865.14	1.21			
408,112 HBV REAL ESTATE BK	2,436,428.64	2.05			
775,460 HEIDELBERGER DRUCKMASCHINEN	811,131.17	0.68			
24,211 HORNBAACH HOLD	2,135,410.20	1.80			
61,936 INDUS HOLDING	1,384,269.60	1.17			
63,732 IONOS SE	1,427,596.80	1.20			
36,117 JOST WERKE SE	1,661,382.00	1.40			
177,004 KLOECKNER AND CO SE	913,340.64	0.77			
2,099 KSB AG VORZUG	1,259,400.00	1.06			
30,245 KWS SAAT SE & CO KGAA	1,923,582.00	1.62			

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>2,884,349,933.34</b>	<b>99.62</b>	<b>Italy</b>	<b>215,215,962.53</b>	<b>7.43</b>
<b>Shares</b>	<b>2,884,349,933.34</b>	<b>99.62</b>	6,378,268 ENEL SPA - AZ NOM	45,764,072.90	1.58
<b>Belgium</b>	<b>46,772,200.88</b>	<b>1.62</b>	1,874,244 ENI SPA	25,643,406.41	0.89
787,676 ANHEUSER-BUSCH INBEV	46,772,200.88	1.62	95,470 FERRARI NV	40,068,759.00	1.38
<b>Finland</b>	<b>47,518,191.10</b>	<b>1.64</b>	13,245,904 INTESA SANPAOLO SPA - AZ NOM	50,831,156.60	1.76
4,341,774 NOKIA OYJ	17,037,121.18	0.59	1,344,051 UNICREDIT SPA REGS	52,908,567.62	1.83
2,878,288 NORDEA BANK	30,481,069.92	1.05	<b>Netherlands</b>	<b>509,199,480.34</b>	<b>17.59</b>
<b>France</b>	<b>1,076,187,932.90</b>	<b>37.17</b>	23,969 ADYEN	33,618,919.40	1.16
308,031 AIR LIQUIDE NOM. PRIME FIDELITE	53,369,451.06	1.84	483,134 AIRBUS SE	63,396,843.48	2.19
92,402 AIR LIQUIDE SA	16,009,570.52	0.55	328,082 ASML HOLDING NV	244,617,939.20	8.45
74,246 AIR LIQUIDE SA	12,863,861.96	0.44	2,712,265 ING GROUP NV	44,139,400.61	1.52
1,515,031 AXA SA	52,314,020.43	1.81	769,197 KONINKLIJKE AHOLD DELHAIZE NV	23,868,182.91	0.82
876,559 BNP PARIBAS SA	53,952,206.45	1.86	1,192,850 PROSUS N.V. (ZAR)	46,831,291.00	1.62
413,818 CIE DE SAINT-GOBAIN	33,817,206.96	1.17	0 ROYAL PHILIPS NV	-	0.00
528,883 DANONE SA	34,557,215.22	1.19	1,761,343 STELLANTIS NV-BEARER AND REGISTERED SHS	21,854,743.94	0.75
254,316 ESSILORLUXOTTICA SA	54,067,581.60	1.87	204,046 WOLTERS KLUWER NV	30,872,159.80	1.07
28,847 HERMES INTERNATIONAL SA	63,636,482.00	2.20	<b>Spain</b>	<b>219,214,796.78</b>	<b>7.57</b>
58,430 KERING	15,007,745.50	0.52	4,731,987 BANCO BILBAO VIZCAYA ARGENTARIA SA	45,938,129.80	1.59
43,357 L'OREAL SA	17,431,681.85	0.60	12,721,685 BANCO SANTANDER SA REG SHS	58,526,111.84	2.02
128,999 L OREAL-ACT REG PROV PRIM.FIDELITE 2013	51,864,047.95	1.79	4,770,280 IBERDROLA SA	66,259,189.20	2.29
26,000 L OREAL S A	10,453,300.00	0.36	912,521 INDITEX SHARE FROM SPLIT	48,491,365.94	1.67
209,840 LVMH	144,474,840.00	4.99	<b>Total securities portfolio</b>	<b>2,884,349,933.34</b>	<b>99.62</b>
162,446 PERNOD RICARD SA	22,027,677.60	0.76			
310,533 SAFRAN SA	65,553,516.30	2.26			
944,522 SANOFI	97,191,313.80	3.36			
472,623 SCHNEIDER ELECTRIC SE	111,633,552.60	3.86			
1,968,632 TOTALENERGIES SE	115,164,972.00	3.98			
484,018 VINCI SA	50,797,689.10	1.75			
<b>Germany</b>	<b>770,241,368.81</b>	<b>26.60</b>			
136,529 ADIDAS AG - REG SHS	32,480,249.10	1.12			
321,624 ALLIANZ SE	94,879,080.00	3.28			
732,812 BASF SE	34,848,874.66	1.20			
806,626 BAYER AG-REG	24,460,933.45	0.84			
244,878 BAYERISCHE MOTOREN WERKE AG	19,389,440.04	0.67			
156,001 DEUTSCHE BOERSE AG	32,869,410.70	1.14			
817,871 DEUTSCHE POST AG REG SHS	32,739,376.13	1.13			
2,940,431 DEUTSCHE TELEKOM AG-REG	77,597,974.09	2.68			
1,072,236 INFINEON TECHNOLOGIES AG	33,732,544.56	1.17			
579,128 MERCEDES-BENZ GROUP	33,612,589.12	1.16			
109,825 MUENCHENER RUECKVERSICHERUNGS AG REG SHS	54,286,497.50	1.87			
837,904 SAP AG	171,267,577.60	5.92			
617,435 SIEMENS AG - NAMEN-AKT	111,965,662.90	3.87			
169,306 VOLKSWAGEN AG-PREF	16,111,158.96	0.56			

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV
	EUR	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>64,926,409.70</b>	<b>99.38</b>
<b>Shares</b>	<b>64,926,409.70</b>	<b>99.38</b>
<b>Austria</b>	<b>2,136,882.16</b>	<b>3.27</b>
55,706 OMV AG	2,136,882.16	3.27
<b>Belgium</b>	<b>5,065,303.84</b>	<b>7.75</b>
63,835 AGEAS NOM	3,058,973.20	4.68
28,092 KBC GROUPE SA	2,006,330.64	3.07
<b>Finland</b>	<b>2,915,154.34</b>	<b>4.46</b>
93,199 KESKO CORP	1,786,158.84	2.73
26,945 SAMPO	1,128,995.50	1.73
<b>France</b>	<b>12,067,156.62</b>	<b>18.47</b>
57,872 AXA SA	1,998,320.16	3.06
45,251 BNP PARIBAS SA	2,785,199.05	4.26
168,666 CREDIT AGRICOLE SA	2,314,940.85	3.54
205,543 ORANGE	2,114,009.76	3.24
12,866 PUBLICIS GROUPE SA	1,263,441.20	1.93
15,464 SANOFI	1,591,245.60	2.44
<b>Germany</b>	<b>12,034,023.53</b>	<b>18.42</b>
6,623 ALLIANZ SE	1,953,785.00	2.99
22,721 BAYERISCHE MOTOREN WERKE AG	1,799,048.78	2.75
34,207 DEUTSCHE POST AG REG SHS	1,369,306.21	2.10
182,004 K+S	2,094,866.04	3.21
31,042 MERCEDES-BENZ GROUP	1,801,677.68	2.76
2,495 MUENCHENER RUECKVERSICHERUNGS AG REG SHS	1,233,278.50	1.89
18,727 VOLKSWAGEN AG-PREF	1,782,061.32	2.73
<b>Italy</b>	<b>6,589,361.22</b>	<b>10.09</b>
75,257 ASSICURAZIONI GENERALI SPA	1,952,919.15	2.99
202,118 POSTE ITALIANE SPA	2,544,665.62	3.90
457,619 SNAM SPA - AZ NOM	2,091,776.45	3.20
<b>Netherlands</b>	<b>16,433,641.21</b>	<b>25.16</b>
244,876 ABN AMRO GROUP DEP RECEIPT	3,968,215.58	6.07
57,479 ASR NEDERLAND NV - REG SHS	2,529,076.00	3.87
235,323 ING GROUP NV	3,829,646.50	5.86
51,639 KONINKLIJKE AHOLD DELHAIZE NV	1,602,358.17	2.45
68,952 NN GROUP NV	3,087,670.56	4.73
31,764 RANDSTAD BR	1,416,674.40	2.17
<b>Portugal</b>	<b>1,746,984.37</b>	<b>2.67</b>
425,886 EDP ENERGIAS DE PORTUGAL SA - REG SHS	1,746,984.37	2.67
<b>Spain</b>	<b>5,937,902.41</b>	<b>9.09</b>
447,566 BANKINTER SA - REG SHS	3,548,303.25	5.43
121,732 ENDESA	2,389,599.16	3.66
<b>Total securities portfolio</b>	<b>64,926,409.70</b>	<b>99.38</b>

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>86,472,756.00</b>	<b>99.47</b>	5,699 HANNOVER RUECK SE	1,459,513.90	1.68
<b>Shares</b>	<b>86,472,756.00</b>	<b>99.47</b>	9,310 HAPAG-LLOYDS NAM-AKT	1,515,668.00	1.74
<b>Germany</b>	<b>86,472,756.00</b>	<b>99.47</b>	5,353 HBV REAL ESTATE BK	31,957.41	0.04
8,372 1&1 AG	114,361.52	0.13	8,536 HEIDELBERG MATERIALS AG	833,113.60	0.96
8,476 ADIDAS AG - REG SHS	2,016,440.40	2.32	5,447 HELLA GMBH & CO. KGAA	467,352.60	0.54
5,374 AIXTRON AG	85,742.18	0.10	9,020 HELLOFRESH SE	82,947.92	0.10
18,576 ALLIANZ SE	5,479,920.00	6.30	7,757 HENKEL AG & CO KGAA PREFERENTIAL SHARE	654,690.80	0.75
2,057 AURUBIS	135,453.45	0.16	7,258 HENSOLDT --- BEARER SHS	213,820.68	0.25
42,898 BASF SE	2,040,014.39	2.35	4,283 HOCHTIEF AG	473,699.80	0.54
44,027 BAYER AG-REG	1,335,118.78	1.54	3,407 HUGO BOSS AG	139,993.63	0.16
27,758 BAYERISCHE MOTOREN WERKE AG	2,197,878.44	2.53	57,553 INFINEON TECHNOLOGIES AG	1,810,617.38	2.08
5,890 BECHTLE	236,306.80	0.27	5,909 IONOS SE	132,361.60	0.15
10,964 BEIERSDORF AG	1,481,784.60	1.70	4,065 JUNGHEINRICH VORZ.STIMMRECHTSLOS	109,998.90	0.13
1,756 BILFINGER SE	84,990.40	0.10	7,215 K+S	83,044.65	0.10
10,838 BIONTECH --- SHS SPONSORED ADR	1,146,660.40	1.32	8,311 KION GROUP AG	293,461.41	0.34
7,581 BRENNTAG SE	507,775.38	0.58	8,375 KNORR-BREMSE AG - BEARER SHS	668,743.75	0.77
4,065 CARL ZEISS MEDITEC AG - INHABER-AKT	289,224.75	0.33	1,897 KRONES	244,713.00	0.28
58,325 COMMERZBANK AG	963,820.63	1.11	3,507 LANXESS AG	99,528.66	0.11
1,230 COMPUGROUP MED - REG SHS	17,490.60	0.02	3,021 LEG IMMOBILIEN - NAMEN AKT	283,309.38	0.33
9,949 CONTINENTAL AG (GERM	578,434.86	0.67	51,104 MERCEDES-BENZ GROUP	2,966,076.16	3.41
9,475 COVESTRO AG	530,031.50	0.61	6,213 MERCK KGAA	981,654.00	1.13
4,703 CTS EVENTIM AG & CO KGAA	439,025.05	0.50	16,680 METRO WHOLESALE AND FOOD SPECIALIST AG	81,148.20	0.09
42,170 DAIMLER TRUCK HOLDING AG - REG SHS	1,418,177.10	1.63	2,669 MTU AERO ENGINES AG	747,320.00	0.86
15,084 DELIVERY HERO	546,342.48	0.63	6,687 MUENCHENER RUECKVERSICHERUNGS AG REG SHS	3,305,384.10	3.80
93,705 DEUTSCHE BANK AG PREFERENTIAL SHARE	1,452,240.09	1.67	5,550 NEMETSCHKE	516,150.00	0.59
8,994 DEUTSCHE BOERSE AG	1,895,035.80	2.18	14,256 NORDEX SE - AKT NACH KAPITALHERABSETZUNG	198,443.52	0.23
54,696 DEUTSCHE LUFTHANSA AG - NAMEN-AKT	359,899.68	0.41	6,592 PORSCHE AUTOMOBIL HLDG - VORZ.AKT-STIMMR	270,799.36	0.31
56,484 DEUTSCHE POST AG REG SHS	2,261,054.52	2.60	10,022 PROSIEBENSAT.1 - REG SHS	58,328.04	0.07
232,381 DEUTSCHE TELEKOM AG-REG	6,132,534.59	7.05	6,640 PUMA AG	249,000.00	0.29
22,784 DR ING HCF PORSCHE AKTIENGESELLSCH	1,629,056.00	1.87	579 RATIONAL NAMEN	529,785.00	0.61
5,589 DUERR AG	123,293.34	0.14	7,183 RENK GMBH	159,462.60	0.18
120,665 E.ON SE	1,611,481.08	1.85	33,977 RWE AG	1,110,368.36	1.28
6,764 ENCAVIS --- BEARER SHS	117,693.60	0.14	1,853 SALZGITTER AG	30,407.73	0.03
22,223 EVONIK INDUSTRIES AG	466,683.00	0.54	48,410 SAP AG	9,895,004.00	11.38
8,862 EVOTEC SE	56,938.35	0.07	1,874 SARTORIUS VORZ.OHNE STIMMRECHT.	472,622.80	0.54
3,536 FIELMANN GROUP AG	164,070.40	0.19	6,543 SCHOTT PHARMA AG& CO KGAA	200,608.38	0.23
4,136 FRAPORT AG FRANKFURT AIRPORT	207,006.80	0.24	3,329 SCOUT24	257,165.25	0.30
5,939 FREENET AG - REG SHS	158,690.08	0.18	36,943 SIEMENS AG - NAMEN-AKT	6,699,243.62	7.71
14,302 FRESENIUS MEDICAL CARE AG	546,193.38	0.63	34,971 SIEMENS ENERGY - REG SHS	1,156,490.97	1.33
26,464 FRESENIUS SE AND CO KGAA	905,862.72	1.04	1,435 SILTRONIC AG	98,082.25	0.11
2,968 FUCHS SE	129,345.44	0.15	1,600 SIXT AKTIENGESELLSCHAFT	104,960.00	0.12
9,471 GEA GROUP AG - INHABER-AKT	416,345.16	0.48	1,519 SMA SOLAR TECHNOLOGY AG	27,417.95	0.03
1,398 GERRESHEIMER AG -INHABER-AKT	111,840.00	0.13	2,380 STROEER OUT-OF-HOME MEDIA A	136,731.00	0.16
2,029 GRENKELEASING NAMENS-AKT.	48,594.55	0.06	9,333 SUEDZUCKER AG	105,276.24	0.12
			6,938 SYMRISE AG	861,005.80	0.99
			6,763 TAG IMMOBILIEN AG	112,333.43	0.13
			12,554 TALANX AG NAM AKT	949,082.40	1.09

The accompanying notes form an integral part of these financial statements

**Securities Portfolio as at 30/09/24**

Quantity	Market Value	% of NAV
	EUR	
7,708	TEAMVIEWER - BEARER SHS	88,025.36 0.10
22,924	THYSSENKRUPP AG	79,660.90 0.09
26,603	TRATON SE	782,128.20 0.90
21,242	TUI --- REGISTERED SHS FROM CONVERSION	145,295.28 0.17
8,679	UNITED INTERNET AG - REG SHS	160,301.13 0.18
2,876	VERBIO VGT BIOENERGIE AG	53,694.92 0.06
1,681	VITESCO TECHNOLOGIES GROUP	88,924.90 0.10
10,337	VOLKSWAGEN AG-PREF	983,668.92 1.13
35,393	VONOVIA SE	1,158,412.89 1.33
2,424	WACKER CHEMIE AG	214,766.40 0.25
13,509	ZALANDO SE	400,136.58 0.46
<b>Total securities portfolio</b>	<b>86,472,756.00</b>	<b>99.47</b>

**Securities Portfolio as at 30/09/24**

Quantity	Market Value EUR	% of NAV
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>83,615,646.39</b>	<b>101.08</b>
<b>Shares</b>	<b>83,615,646.39</b>	<b>101.08</b>
<b>France</b>	<b>9,598,653.10</b>	<b>11.60</b>
55,834 AXA SA	1,927,948.02	2.33
125,832 ENGIE --- REGISTERED LOYALTY BONUS	1,952,283.48	2.36
2,613 L OREAL-ACT REG PROV PRIM.FIDELITE 2013	1,050,556.65	1.27
87,280 ORANGE	897,674.80	1.09
22,030 SANOFI	2,266,887.00	2.74
14,269 SOCIETE GENERALE SA	318,912.15	0.39
20,246 TOTALENERGIES SE	1,184,391.00	1.43
<b>United States of America</b>	<b>74,016,993.29</b>	<b>89.48</b>
11,981 ALLSTATE CORP	2,035,927.29	2.46
24,587 ALPHABET INC -A-	3,653,737.69	4.42
25,196 ALPHABET INC -C-	3,774,489.71	4.56
44,561 AMAZON.COM INC	7,439,676.65	8.99
10,282 AMPHENOL -A-	600,309.23	0.73
17,868 ANALOG DEVICES INC	3,685,029.85	4.45
17,787 APPLE INC	3,713,427.71	4.49
51,205 BANK OF AMERICA CORP	1,820,540.66	2.20
8,857 BERKSHIRE HATHAWAY -B-	3,652,634.58	4.42
4,615 ELI LILLY & CO	3,663,467.68	4.43
31,348 EXXON MOBIL CORP	3,292,516.07	3.98
569 GARTNER INC	258,363.37	0.31
91,430 INTEL CORP	1,921,910.13	2.32
3,921 INTUIT	2,181,749.03	2.64
2,167 MCKESSON CORP	960,000.13	1.16
19,569 MICROSOFT CORP	7,544,949.33	9.12
4,904 NETFLIX INC	3,116,580.87	3.77
68,682 NVIDIA CORP	7,473,448.39	9.03
14,656 TESLA MOTORS INC	3,435,732.52	4.15
48,852 UBER TECH PREFERENTIAL SHARE	3,289,920.99	3.98
46,671 WALMART INC	3,376,805.03	4.08
36,267 WALT DISNEY CO	3,125,776.38	3.78
<b>Total securities portfolio</b>	<b>83,615,646.39</b>	<b>101.08</b>

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>66,008,805.97</b>	<b>99.20</b>	<b>Switzerland</b>	<b>3,087,735.84</b>	<b>4.64</b>
			115,906 STMICROELECTRONICS NV - BEARER/REG SHS	3,087,735.84	4.64
			<b>Total securities portfolio</b>	<b>66,008,805.97</b>	<b>99.20</b>
<b>Shares</b>	<b>66,008,805.97</b>	<b>99.20</b>			
<b>Italy</b>	<b>58,149,908.75</b>	<b>87.39</b>			
284,633 A2A SPA	590,328.84	0.89			
7,739 ACEA SPA	136,051.62	0.20			
24,682 AMPLIFON SPA	637,042.42	0.96			
31,912 ANIMA HOLDING	173,920.40	0.26			
199,621 ASSICURAZIONI GENERALI SPA	5,180,164.95	7.79			
9,555 BANCA GENERALI SPA	384,493.20	0.58			
40,622 BANCA MEDIOLANUM	459,841.04	0.69			
171,669 BANCA MONTE DEI PASCHI DI SIENA SPA	889,588.76	1.34			
234,019 BANCO BPM SPA - REGISTERED	1,417,687.10	2.13			
167,273 BPER BANCA SPA	844,728.65	1.27			
923,381 ENEL SPA - AZ NOM	6,625,258.68	9.96			
417,767 ENI SPA	5,715,888.09	8.59			
9,560 ERG SPA - AZ NOM	235,367.20	0.35			
17,574 FINCANTIERI --- REGISTERED SHS	81,719.10	0.12			
111,022 FINECOBANK	1,706,963.25	2.57			
148,862 HERA SPA	533,223.68	0.80			
1,738,446 INTESA SANPAOLO SPA - AZ NOM	6,671,286.53	10.03			
118,193 IREN S.P.A.	240,404.56	0.36			
88,444 ITALGAS SPA PREFERENTIAL SHARE	480,250.92	0.72			
73,537 LEONARDO SPA	1,472,210.74	2.21			
90,811 MEDIOBANCA	1,391,678.58	2.09			
30,136 MFE-MEDIAFOREUROPE NV-CL A	93,421.60	0.14			
42,444 MONCLER SPA	2,420,156.88	3.64			
105,234 NEXI SPA	641,085.52	0.96			
31,717 OVS	91,852.43	0.14			
63,597 PIRELLI & C.SPA	346,603.65	0.52			
83,065 POSTE ITALIANE SPA	1,045,788.35	1.57			
53,731 PRYSMIAN SPA	3,503,261.20	5.26			
19,000 RECORDATI SPA	965,200.00	1.45			
4,079 REPLY SPA	551,480.80	0.83			
235,692 SAIPEM SPA	466,316.62	0.70			
10,735 SALVATORE FERRAGAMO S.P.A.	74,393.55	0.11			
366,412 SNAM SPA - AZ NOM	1,674,869.25	2.52			
1,810,541 TELECOM ITALIA	451,729.98	0.68			
255,659 TERNA SPA	2,067,769.99	3.11			
71,703 UGF	765,071.01	1.15			
174,982 UNICREDIT SPA REGS	6,888,166.43	10.35			
92,452 WEBUILD - AZ NOM POST RAGGRUPPAMENT	234,643.18	0.35			
<b>Netherlands</b>	<b>4,771,161.38</b>	<b>7.17</b>			
384,523 STELLANTIS NV-BEARER AND REGISTERED SHS	4,771,161.38	7.17			

**Securities Portfolio as at 30/09/24**

Quantity	Market Value	% of NAV
	EUR	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>9,910,356.80</b>	<b>100.61</b>
<b>Shares</b>	<b>9,910,356.80</b>	<b>100.61</b>
<b>Japan</b>	<b>132,778.54</b>	<b>1.35</b>
447 FAST RETAILING CO LTD	132,778.54	1.35
<b>United States of America</b>	<b>9,777,578.26</b>	<b>99.26</b>
2,344 ALPHABET INC -C-	351,143.19	3.56
3,160 AMAZON.COM INC	527,577.44	5.36
3,847 APPLE INC	803,145.92	8.15
14,875 AT&T INC	293,221.63	2.98
770 BERKSHIRE HATHAWAY -B-	317,548.68	3.22
5,679 CVS HEALTH	319,963.73	3.25
380 ELI LILLY & CO	301,650.64	3.06
207 FAIR ISAAC CORP	360,475.46	3.66
4,730 KEYSIGHT TECHNOLOGIES	673,570.99	6.84
617 MCKESSON CORP	273,336.45	2.77
2,183 MERCK and CO INC - REG SHS	222,123.99	2.25
4,463 METLIFE INC	329,831.32	3.35
4,117 MICRON TECHNOLOGY INC	382,576.11	3.88
736 MICROSOFT CORP	283,769.37	2.88
5,210 NASDAQ INC	340,828.91	3.46
7,544 NVIDIA CORP	820,880.21	8.33
6,033 PAYPAL HOLDINGS	421,804.57	4.28
2,468 SEMPRA ENERGY	184,936.91	1.88
325 SYNOPSIS	147,463.60	1.50
113 TARGET CORP	15,780.82	0.16
3,125 TESLA MOTORS INC	732,578.07	7.44
1,165 THE HARTFORD FINANCIAL SERVICES GROUP	122,768.38	1.25
34 TRAVELERS COS INC/THE	7,132.37	0.07
4,935 UBER TECH PREFERENTIAL SHARE	332,345.86	3.37
4,000 VISTRA - REGISTERED SHS	424,855.52	4.31
5,500 WALMART INC	397,943.64	4.04
3,479 WALT DISNEY CO	299,847.69	3.04
1,748 WELLS FARGO AND CO	88,476.79	0.90
<b>Total securities portfolio</b>	<b>9,910,356.80</b>	<b>100.61</b>

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>716,124,440.95</b>	<b>103.95</b>	148,227 ORACLE CORP	22,631,495.72	3.29
<b>Shares</b>	<b>716,124,440.95</b>	<b>103.95</b>	34,942 PROCTER & GAMBLE CO	5,422,655.26	0.79
<b>Bermuda</b>	<b>482,743.83</b>	<b>0.07</b>	5,505 REGENERON PHARMACEUTICALS INC	5,185,319.83	0.75
1,375 EVEREST GROUP LTD	482,743.83	0.07	35,037 SYNCHRONY FINANCIAL	1,565,920.49	0.23
<b>France</b>	<b>154,782,024.05</b>	<b>22.47</b>	2,084 TARGET CORP	291,037.35	0.04
4,589 ACCOR SA	178,971.00	0.03	58,013 TESLA MOTORS INC	13,599,696.42	1.97
172,990 AIR LIQUIDE NOM. PRIME FIDELITE	29,972,247.40	4.35	8,352 THERMO FISHER SCIENTIFIC INC - REG SHS	4,629,090.67	0.67
652,385 AXA SA	22,526,854.05	3.27	45,689 WALT DISNEY CO	3,937,838.73	0.57
28,000 DANONE SA	1,829,520.00	0.27	6,000 WASTE MANAGEMENT	1,116,079.03	0.16
164,226 ENGIE --- REGISTERED LOYALTY BONUS	2,547,966.39	0.37	12,092 WELLS FARGO AND CO	612,048.82	0.09
58,643 ESSILORLUXOTTICA SA	12,467,501.80	1.81	<b>Total securities portfolio</b>	<b>716,124,440.95</b>	<b>103.95</b>
73,999 L OREAL-ACT REG PROV PRIM.FIDELITE 2013	29,751,297.95	4.32			
30,467 LVMH	20,976,529.50	3.04			
134,363 ORANGE	1,381,923.46	0.20			
54,205 SANOFI	5,577,694.50	0.81			
471,308 TOTALENERGIES SE	27,571,518.00	4.00			
<b>United States of America</b>	<b>560,859,673.07</b>	<b>81.41</b>			
8,074 ABBVIE INC	1,428,657.78	0.21			
167,335 ALPHABET INC -A-	24,866,726.18	3.61			
34,940 ALPHABET INC -C-	5,234,190.76	0.76			
350,151 AMAZON.COM INC	58,459,420.12	8.49			
294,325 APPLE INC	61,446,821.38	8.92			
113,680 AUTOMATIC DATA PROCESSING INC	28,187,506.29	4.09			
120,874 BERKSHIRE HATHAWAY -B-	49,848,543.74	7.24			
4,449 CADENCE DESIGN SYSTEMS INC	1,080,428.72	0.16			
50,905 CENTENE CORP	3,433,652.97	0.50			
146,027 CHARLES SCHWAB CORP/THE	8,479,915.66	1.23			
33,140 CHIPOTLE MEXICAN GRILL -A-	1,710,968.86	0.25			
128,196 CINTAS	23,648,575.31	3.43			
202,229 CITIGROUP INC	11,343,161.51	1.65			
15,084 COSTCO WHOLESALE CORP	11,981,781.89	1.74			
29,278 ELI LILLY & CO	23,241,388.22	3.37			
55,065 FORTINET	3,826,253.98	0.56			
239,656 GE AEROSPACE	40,494,895.82	5.88			
393,963 GILEAD SCIENCES INC	29,595,320.93	4.30			
30,000 J.M. SMUCKER CO SHS	3,255,230.50	0.47			
14,530 JOHNSON & JOHNSON	2,109,880.20	0.31			
54,789 JPMORGAN CHASE CO	10,351,515.20	1.50			
1 KLA CORPORATION	693.88	0.00			
2,248 MERCADOLIBRE	4,133,153.60	0.60			
1,998 META PLATFORMS INC A	1,024,806.34	0.15			
38,820 MICRON TECHNOLOGY INC	3,607,385.15	0.52			
75,815 MICROSOFT CORP	29,230,943.51	4.24			
549,999 NVIDIA CORP	59,846,672.25	8.69			

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>250,963,779.83</b>	<b>104.07</b>	43,902 TESLA MOTORS INC	10,291,725.51	4.27
<b>Shares</b>	<b>250,963,779.83</b>	<b>104.07</b>	153,844 UBER TECH PREFERENTIAL SHARE	10,360,570.80	4.30
<b>France</b>	<b>993,205.40</b>	<b>0.41</b>	68,755 WALMART INC	4,974,657.27	2.06
88 L OREAL-ACT REG PROV PRIM.FIDELITE 2013	35,380.40	0.01	27,061 WALT DISNEY CO	2,332,330.62	0.97
82 LVMH	56,457.00	0.02	2,483 WELLS FARGO AND CO	125,679.56	0.05
15,408 TOTALENERGIES SE	901,368.00	0.37	2,257 XCEL ENERGY INC	132,056.90	0.05
<b>United States of America</b>	<b>249,970,574.43</b>	<b>103.65</b>	<b>Total securities portfolio</b>	<b>250,963,779.83</b>	<b>104.07</b>
45,973 ABBOTT LABORATORIES	4,696,368.20	1.95			
36,422 ABBVIE INC	6,444,708.18	2.67			
10,565 ALLSTATE CORP	1,795,306.89	0.74			
16,330 ALPHABET INC -A-	2,426,710.72	1.01			
19,927 ALPHABET INC -C-	2,985,166.55	1.24			
73,362 AMAZON.COM INC	12,248,144.31	5.08			
86,609 APPLE INC	18,081,534.88	7.50			
12,678 APPLIED MATERIALS INC	2,295,228.62	0.95			
11,512 AUTOMATIC DATA PROCESSING INC	2,854,456.13	1.18			
8,665 BANK OZK	333,773.89	0.14			
23,271 BERKSHIRE HATHAWAY -B-	9,596,980.83	3.98			
75,254 BOSTON SCIENTIF CORP	5,650,540.03	2.34			
47,248 BROADCOM INC - REGISTERED SHS	7,302,791.09	3.03			
79,467 COCA-COLA CO	5,116,705.00	2.12			
26,814 COLGATE-PALMOLIVE CO	2,494,118.85	1.03			
12,225 COSTCO WHOLESALE CORP	9,710,771.92	4.03			
65,135 DEXCOM INC	3,912,593.88	1.62			
12,996 DISCOVER FINANCIAL SERVICES - SHS WI	1,633,626.49	0.68			
11,283 ELI LILLY & CO	8,956,642.64	3.71			
1,638 EQUINIX INC	1,302,753.41	0.54			
11,148 HOME DEPOT INC	4,047,461.67	1.68			
268,601 INTEL CORP	5,646,144.40	2.34			
24,234 INTUIT	13,484,444.25	5.59			
394,410 INVESCO LTD	6,205,671.43	2.57			
15,753 JOHNSON & JOHNSON	2,287,470.26	0.95			
2,154 LAM RESEARCH CORP	1,575,051.58	0.65			
369 MARRIOTT INTERNATIONAL -A-	82,194.70	0.03			
140,311 MERCK and CO INC - REG SHS	14,276,884.69	5.92			
1,108 META PLATFORMS INC A	568,311.03	0.24			
55,955 METLIFE INC	4,135,270.28	1.71			
60,343 MICRON TECHNOLOGY INC	5,607,430.25	2.33			
29,069 MICROSOFT CORP	11,207,733.26	4.65			
201,116 NVIDIA CORP	21,883,900.40	9.07			
84,649 ORACLE CORP	12,924,322.03	5.36			
11,562 PALO ALTO NETWORKS	3,540,962.86	1.47			
27,336 PROCTER & GAMBLE CO	4,242,278.75	1.76			
2,657 SEMPRA ENERGY	199,099.42	0.08			

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV
	USD	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>6,570,378.83</b>	<b>101.38</b>
<b>Shares</b>	<b>6,570,378.83</b>	<b>101.38</b>
<b>France</b>	<b>522,734.94</b>	<b>8.07</b>
2,255 SANOFI	258,967.68	4.00
4,040 TOTAENERGIES SE	263,767.26	4.07
<b>United States of America</b>	<b>6,047,643.89</b>	<b>93.31</b>
843 ALPHABET INC -A-	139,811.55	2.16
926 ALPHABET INC -C-	154,817.94	2.39
2,115 AMAZON.COM INC	394,087.95	6.08
1,551 APPLE INC	361,383.00	5.58
1,119 BERKSHIRE HATHAWAY -B-	515,030.94	7.95
3,604 CHARLES SCHWAB CORP/THE	233,575.24	3.60
1,317 CME GROUP -A-	290,596.05	4.48
305 ELI LILLY & CO	270,211.70	4.17
6,150 INTEL CORP	144,279.00	2.23
431 INTUIT	267,651.00	4.13
1,675 JOHNSON & JOHNSON	271,450.50	4.19
488 MCKESSON CORP	241,276.96	3.72
1,077 MERCK and CO INC - REG SHS	122,304.12	1.89
1,458 MICRON TECHNOLOGY INC	151,209.18	2.33
1,309 MICROSOFT CORP	563,262.70	8.69
4,843 NVIDIA CORP	588,133.92	9.07
1,605 PROCTER & GAMBLE CO	277,986.00	4.29
893 SIMON PROPERTY GROUP - REGISTERED	150,934.86	2.33
1,114 TESLA MOTORS INC	291,455.82	4.50
871 THE HARTFORD FINANCIAL SERVICES GROUP	102,438.31	1.58
2,369 WALT DISNEY CO	227,874.11	3.52
5,096 WELLS FARGO AND CO	287,873.04	4.44
<b>Total securities portfolio</b>	<b>6,570,378.83</b>	<b>101.38</b>

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>45,568,114.89</b>	<b>99.92</b>	157,400 FLAT GLASS GROUP CO LTD-A	407,462.44	0.89
<b>Shares</b>	<b>45,568,114.89</b>	<b>99.92</b>	192,600 FOXCONN IND INT --- REGISTERED SHS -A-	621,135.22	1.36
<b>Bermuda</b>	<b>1,190,047.18</b>	<b>2.61</b>	112,860 GANFENG LITHIUM GROUP CO., LTD.	498,061.57	1.09
1,320,000 ALIBABA HEALTH INFORMATION	814,636.23	1.79	234,200 GDS HOLDINGS LTD-CL A	590,302.11	1.29
1,440,000 CN RUYI RG REGISTERED SHS	375,410.95	0.82	53,100 GIGADEVICE SHS A	600,760.10	1.32
<b>Cayman Islands</b>	<b>10,525,708.96</b>	<b>23.08</b>	27,000 GINLONG TECHNOLOGIES CO LT-A	287,599.94	0.63
62,700 ALIBABA GROUP	795,602.67	1.74	241,600 GOERTEK INC. -A-	701,213.31	1.54
9,200 ANGELALIGN TECHNOLOGY INC	80,125.51	0.18	121,700 GOTION HIGH-TECH CO LTD	359,918.57	0.79
15,732 AUTOHOME -A- SPONS ADR REPR 4 SH-A-	459,816.17	1.01	214,180 HANGZHOU FIRST PV MAT CO LTD -A-	484,251.88	1.06
44,060 BILIBILI INC	984,995.56	2.16	20,497 HUYA SP ADR-A	93,664.89	0.21
92,200 CHINA LITERATURE LIMITED	344,597.35	0.76	104,200 IEIT SYSTEMS CO., LTD.	553,627.33	1.21
528,000 GEELY AUTOMOBILE	741,851.91	1.63	110,963 IQIYI --- SHS	284,354.80	0.62
145,000 HAITIAN INTERNATIONAL	418,161.47	0.92	64,400 ISOFTSTONE INFORM	424,779.38	0.93
40,300 JD.COM INC - CL A	776,814.82	1.70	270,900 JA SOLAR TECHNOLOGY CO LTD	469,948.21	1.03
191,550 JD HEALTH INTERNATIONAL INC	773,368.02	1.70	217,800 JINDUICHENG MOLYBDENUM CO LTD	331,823.04	0.73
8,825 JOYY INC -A- SPONS ADR REPR 20	286,562.43	0.63	645,394 JINKO SOLAR CO	727,951.65	1.60
31,566 KANZHUN LTD SHS A SPONSORED US DEPOSITAR	491,004.67	1.08	37,057 KE HOLDINGS INC	661,085.86	1.45
610,000 KINGDEE INTL SOFTWARE GROUP CO	633,298.34	1.39	206,000 KINGSOFT	702,199.82	1.54
65,600 LI AUTO INC	818,023.05	1.79	92,700 KUAISHOU TECHNOLOGY	586,532.89	1.29
190,000 NEXTEER AUTO	72,985.04	0.16	146,100 KUANG-CHI TECHNOLOGIES CO	467,244.67	1.02
124,500 PING AN HEALTHCARE AND TECHNOLOGY COMPAN	208,244.41	0.46	540,000 LENOVO GROUP LTD -RC-	660,291.39	1.45
47,029 TENCENT MUSIC ADR REPR 2 SHS A	507,772.46	1.11	125,800 LEPU MEDICAL TECHNOLOGY -A-	212,113.41	0.47
487,000 WEIMOB INC	105,052.54	0.23	18,300 NAURA TECHNOLOG REGISTERED SHS -A-	857,452.65	1.88
1,032,000 XINYI SOLAR HOLDINGS LTD	502,375.16	1.10	132,216 NIO INC-CLASS A SHARES	859,436.79	1.88
177,122 XPENG INC REGISTERED SHS	1,081,868.51	2.37	560,000 SHANDONG WEIGAO GRP -H-	363,044.91	0.80
278,000 YADEA GROUP HOLDINGS LTD	443,188.87	0.97	14,076 SHANGHAI FRIENDESS ELECTRONICS TECHNOLOG	379,722.30	0.83
<b>China</b>	<b>33,852,358.75</b>	<b>74.23</b>	143,760 SHANGHAI PUTAILAI NEW ENERGY TECH	275,157.25	0.60
506,000 360 SECURITY TECHNOLOGY INC	570,726.62	1.25	39,679 SHANGHAI UNITED IMAGING HE-A	650,238.07	1.43
149,700 37 INTERACTIVE	343,065.10	0.75	346,500 SHENZHEN GREEN ECO MANU A173	316,296.56	0.69
39,500 AUTOBIO DIAGNOSTICS CO LTD	243,548.40	0.53	102,500 SICHUAN TIANQI LITHIUM INDUSTRIES -A-	461,921.56	1.01
51,350 BAIDU INC -A- REG SHS	625,518.81	1.37	68,840 SUNGROW POWER SUPPLY CO LTD	877,636.52	1.92
12,492 BEIJING ROBOROCK TECHNOLOGY CO LTD	444,481.28	0.97	125,800 SUNNY OPTICAL TECHNOLOGY (GRP) CO LTD	834,419.59	1.83
1,135,400 BOE TECHNOLOGY -A-	649,767.69	1.42	125,700 SUNWODA ELECTRONIC CO LTD	353,402.25	0.77
22,500 BYD COMPANY LTD -A-	885,239.76	1.94	54,039 SUPCON TECHNOLOGY CO., LTD.	348,067.38	0.76
24,300 BYD COMPANY LTD -H-	795,526.54	1.74	24,800 SUZHOU MAXWELL --- REGISTERED SHS -A-	336,303.48	0.74
315,600 CHINA MERCHANTS EXPRESSWAY NETWORK	508,703.15	1.12	85,100 SZ INNOVANCE TECHNOLOGY -A-	680,399.06	1.49
57,940 CHINA NATIONAL SOFT-A-	310,883.63	0.68	16,070 SZ MINDRAY BIO-MEDICAL ELEC-A-REG SHS	602,816.59	1.32
1,064,700 CHINA THREE GORGES RENEWABLES (GROUP) CO	661,105.39	1.45	330,900 TCL ZHONGHUAN RENEWABLE ENERGY-A-	438,892.57	0.96
189,254 CHINA YANGTZE POWER -A-	728,100.36	1.60	13,800 TENCENT HOLDINGS LTD	707,757.62	1.55
63,207 CNGR ADVANCED MATERIAL COLTD	324,982.96	0.71	12,050 TRIP COM GROUP LTD - REG SHS	682,502.97	1.50
24,400 CONTEMPORARY AMPEREX TECHNO. CO LTD A	786,869.03	1.73	20,227 WEIBO -A- SPONS ADR REPR 1 SH	182,687.30	0.40
92,000 EAST BUY HOLDING LIMITED	209,705.96	0.46	161,200 WESTERN MINING-A	391,502.08	0.86
38,800 ECOVACS ROBOTICS CO LTD	254,383.07	0.56	95,400 XIAMEN TUNGSTEN CO LTD -A-	255,512.27	0.56
132,600 EVE ENERGY CO LTD	828,108.08	1.82	309,900 XI AN LONGI SILICON MATERIALS CORP	696,703.18	1.53
			276,200 XIAOMI CORP - REGISTERED SHS -B-	716,872.96	1.57
			342,600 YUNNAN CHIHONG -A-	251,329.62	0.55
			501,100 ZHEJIANG CENTURY HUATONG GROUP CO LTD -A	267,523.64	0.59

The accompanying notes form an integral part of these financial statements

**Securities Portfolio as at 30/09/24**

Quantity	Market Value	% of NAV
	EUR	
145,800	ZHEJIANG CHINT ELECTRICS CO LTD	424,472.62 0.93
158,800	ZHONGAN ONLINE P C H UNITARY 144A REGS	290,529.13 0.64
119,828	Z HUAYOU COBALT -A-	452,719.52 0.99
<b>Total securities portfolio</b>	<b>45,568,114.89</b>	<b>99.92</b>

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV
	USD	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>214,887,594.60</b>	<b>92.64</b>
<b>Shares</b>	<b>214,887,594.60</b>	<b>92.64</b>
<b>United Kingdom</b>	<b>13,725,495.00</b>	<b>5.92</b>
174,292 COCA-COLA EUROPACIFIC PARTNERS	13,725,495.00	5.92
<b>United States of America</b>	<b>201,162,099.60</b>	<b>86.73</b>
2,022 ALLSTATE CORP	383,472.30	0.17
37,228 ALPHABET INC -C-	6,224,149.32	2.68
59,525 AMAZON.COM INC	11,091,293.25	4.78
1,382 AMPHENOL -A-	90,051.12	0.04
35,394 APPLE INC	8,246,802.00	3.56
5,311 AUTOMATIC DATA PROCESSING INC	1,469,713.03	0.63
14,802 BERKSHIRE HATHAWAY -B-	6,812,768.52	2.94
61,037 BOSTON SCIENTIF CORP	5,114,900.60	2.21
119,197 BRISTOL-MYERS SQUIBB CO	6,167,252.78	2.66
46,728 BROADCOM INC - REGISTERED SHS	8,060,580.00	3.48
36,750 CME GROUP -A-	8,108,887.50	3.50
110,525 COCA-COLA CO	7,942,326.50	3.42
7,221 COSTCO WHOLESALE CORP	6,401,560.92	2.76
2,251 CVS HEALTH	141,542.88	0.06
9,305 ELI LILLY & CO	8,243,671.70	3.55
186 EQUINIX INC	165,099.18	0.07
19,155 EVERSOURCE ENERGY	1,303,497.75	0.56
129 EXXON MOBIL CORP	15,121.38	0.01
87,307 GE AEROSPACE	16,464,354.06	7.10
115,033 GILEAD SCIENCES INC	9,644,366.72	4.16
50,117 HEALTHPEAK PROPERTIES INC	1,146,175.79	0.49
20,310 HOME DEPOT INC	8,229,612.00	3.55
11,152 INTUIT	6,925,392.00	2.99
6,704 JOHNSON & JOHNSON	1,086,450.24	0.47
25,739 JOHNSON CONTROLS INTL	1,997,603.79	0.86
61,294 MERCK and CO INC - REG SHS	6,960,546.64	3.00
96,487 METLIFE INC	7,958,247.76	3.43
74,179 MICRON TECHNOLOGY INC	7,693,104.09	3.32
13,565 MICROSOFT CORP	5,837,019.50	2.52
140,463 NVIDIA CORP	17,057,826.72	7.35
60,803 TESLA MOTORS INC	15,907,888.89	6.86
287 THERMO FISHER SCIENTIFIC INC - REG SHS	177,529.59	0.08
107,087 UBER TECH PREFERENTIAL SHARE	8,048,658.92	3.47
464 WALT DISNEY CO	44,632.16	0.02
<b>Total securities portfolio</b>	<b>214,887,594.60</b>	<b>92.64</b>

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>1,460,832,304.45</b>	<b>100.15</b>	90,752 FORTINET	6,306,005.64	0.43
<b>Shares</b>	<b>1,460,832,304.45</b>	<b>100.15</b>	320,989 GE AEROSPACE	54,237,808.00	3.72
<b>Bermuda</b>	<b>232,068.12</b>	<b>0.02</b>	168,593 GE HEALTHCARE TECHNOLOGIES INC - REG SHS	14,177,190.13	0.97
661 EVEREST GROUP LTD	232,068.12	0.02	1,709 GE VERNOVA LLC	390,449.19	0.03
<b>France</b>	<b>219,295,744.46</b>	<b>15.03</b>	196,054 GILEAD SCIENCES INC	14,727,984.73	1.01
151,942 AIR LIQUIDE NOM. PRIME FIDELITE	26,325,470.92	1.80	1,441 HOLOGIC INC	105,177.96	0.01
562,013 AXA SA	19,406,308.89	1.33	99,808 HOME DEPOT INC	36,236,908.38	2.48
350,000 ENGIE --- REGISTERED LOYALTY BONUS	5,430,250.00	0.37	42,932 IDEXX LABS CORP	19,434,707.26	1.33
38,291 L OREAL-ACT REG PROV PRIM.FIDELITE 2013	15,394,896.55	1.06	2,304 IQVIA HOLDINGS INC	489,206.47	0.03
73,032 LVMH	50,282,532.00	3.45	25,428 JOHNSON & JOHNSON	3,692,362.96	0.25
1,150,000 ORANGE	11,827,750.00	0.81	304,786 MERCK and CO INC - REG SHS	31,012,497.79	2.13
200,000 RENAULT SA	7,798,000.00	0.53	119,802 META PLATFORMS INC A	61,448,373.17	4.21
78,000 SAFRAN SA	16,465,800.00	1.13	130,725 MICRON TECHNOLOGY INC	12,147,744.05	0.83
624,916 SOCIETE GENERALE SA	13,966,872.60	0.96	297,563 MICROSOFT CORP	114,727,260.34	7.87
851,331 TOTALENERGIES SE	49,802,863.50	3.41	64,996 NETFLIX INC	41,306,135.85	2.83
250,000 VIVENDI SA	2,595,000.00	0.18	280 NORFOLK SOUTHERN	62,344.88	0.00
<b>Japan</b>	<b>2,970.44</b>	<b>0.00</b>	1,155,779 NVIDIA CORP	125,763,005.03	8.62
10 FAST RETAILING CO LTD	2,970.44	0.00	39,130 ORACLE CORP	5,974,420.50	0.41
<b>United States of America</b>	<b>1,241,301,521.43</b>	<b>85.10</b>	269 O REILLY AUTO	277,568.57	0.02
96,327 ABBVIE INC	17,044,627.00	1.17	12,002 PALO ALTO NETWORKS	3,675,716.68	0.25
401,531 ALPHABET INC -A-	59,669,294.70	4.09	748 PAYCOM SOFTWARE INC	111,638.69	0.01
717,737 AMAZON.COM INC	119,829,698.68	8.22	20,266 PTC INC	3,280,547.97	0.22
601,451 APPLE INC	125,566,133.24	8.61	102,051 QORVO INC	9,445,695.35	0.65
5,230 ARISTA NETWORKS INC	1,798,645.76	0.12	270,409 QUALCOMM INC	41,201,604.27	2.82
30,024 AUTODESK INC	7,410,968.61	0.51	13,613 REGENERON PHARMACEUTICALS INC	12,822,481.18	0.88
849 AXON ENTERPRISE - REGISTERED	303,983.15	0.02	25,038 SEMPRA ENERGY	1,876,195.46	0.13
2,469 AZENTA RG --- REGISTERED SHS	107,162.19	0.01	808 SNAP ON INC	209,744.80	0.01
300,407 BAKER HUGHES RG-A REGISTERED SHS -A-	9,730,489.72	0.67	3,363 SNOWFLAKE INC-CLASS A	346,108.31	0.02
112,861 BANK OF AMERICA CORP	4,012,655.78	0.28	1,364 TARGA RESOURCES CORP	180,893.01	0.01
142,854 BERKSHIRE HATHAWAY -B-	58,913,115.04	4.04	119,467 TESLA MOTORS INC	28,006,049.20	1.92
4,326 BOOKING HOLDINGS INC	16,326,894.96	1.12	88,017 TRIMBLE	4,896,712.09	0.34
24,186 BOSTON SCIENTIF CORP	1,816,035.84	0.12	678,297 UBER TECH PREFERENTIAL SHARE	45,679,676.11	3.13
20,913 BRISTOL-MYERS SQUIBB CO	969,525.22	0.07	10,581 UNITED AIRLINES HOLDINGS INC	540,972.05	0.04
366,081 BROADCOM INC - REGISTERED SHS	56,582,565.75	3.88	24,213 VERIZON COMMUNICATIONS INC	974,334.33	0.07
26,867 CADENCE DESIGN SYSTEMS INC	6,524,584.93	0.45	46,635 WALMART INC	3,374,200.30	0.23
2,884 CATERPILLAR - REGISTERED	1,010,698.52	0.07	32,963 WALT DISNEY CO	2,841,011.58	0.19
473,900 CHIPOTLE MEXICAN GRILL -A-	24,466,751.49	1.68	28,570 WELLS FARGO AND CO	1,446,099.46	0.10
159,382 CITIGROUP INC	8,939,844.27	0.61	464 WEST PHARMACEUTICAL SERVICES INC	124,792.12	0.01
6,758 DELTA AIR LINES	307,547.89	0.02	<b>Total securities portfolio</b>	<b>1,460,832,304.45</b>	<b>100.15</b>
3,126 DEXCOM INC	187,775.67	0.01			
36,050 DOORDASH - REGISTERED SHS -A-	4,610,381.70	0.32			
469 EMCOR GROUP	180,922.51	0.01			
6,492 FAIR ISAAC CORP	11,305,346.39	0.78			
834 FISERV INC	134,248.56	0.01			

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>390,954,097.60</b>	<b>100.97</b>	7,327 UNION PACIFIC CORP	1,618,170.30	0.42
			8,966 VERTEX PHARMACEUTICALS INC	3,736,308.66	0.96
			<b>Total securities portfolio</b>	<b>390,954,097.60</b>	<b>100.97</b>
<b>Shares</b>	<b>390,954,097.60</b>	<b>100.97</b>			
<b>Denmark</b>	<b>12,997,398.67</b>	<b>3.36</b>			
72,322 CARLSBERG AS -B-	7,737,992.69	2.00			
49,831 NOVO NORDISK - BEARER AND/OR REGISTERED	5,259,405.98	1.36			
<b>Germany</b>	<b>1,400,641.20</b>	<b>0.36</b>			
18,527 TALANX AG NAM AKT	1,400,641.20	0.36			
<b>Switzerland</b>	<b>94,041,408.60</b>	<b>24.29</b>			
46,055 ALCON INC. - REG SHS	4,124,868.66	1.07			
6,956 GEBERIT AG	4,074,075.52	1.05			
14,168 JULIUS BAER GROUP - REG SHS	766,000.53	0.20			
8,354 LONZA GROUP	4,743,797.76	1.23			
177,629 NESTLE SA PREFERENTIAL SHARE	16,029,911.14	4.14			
63,636 ROCHE HOLDING LTD - DIVIDEND RIGHT CERT	18,290,829.68	4.72			
8,152 SWISS LIFE HOLDING N-NAMEN REGISTERED	6,113,242.34	1.58			
202,155 SWISS RE - REG SHS	25,058,673.85	6.47			
245,923 UBS GROUP NAMEN-AKT	6,807,322.09	1.76			
14,834 ZURICH INSURANCE GROUP - REG SHS	8,032,687.03	2.07			
<b>United States of America</b>	<b>282,514,649.13</b>	<b>72.96</b>			
119,597 ALPHABET INC -A-	17,772,646.79	4.59			
3,763 AMERICAN WATER WORKS CO INC	493,079.27	0.13			
170,352 APPLE INC	35,564,729.18	9.19			
45,684 APPLIED MATERIALS INC	8,270,643.97	2.14			
1,919 BERKSHIRE HATHAWAY -B-	791,397.29	0.20			
233,816 BROADCOM INC - REGISTERED SHS	36,139,294.83	9.33			
265,414 CATALENT	14,404,485.44	3.72			
7,378 CBOE HOLDINGS INC	1,354,357.65	0.35			
61,030 CF INDUSTRIES HOLDINGS INC	4,691,881.19	1.21			
13,030 CLOROX CO	1,901,991.22	0.49			
23,422 CONSTELLATION BRANDS INC -A-	5,408,015.04	1.40			
38,546 DEXCOM INC	2,315,419.42	0.60			
117,882 DOWDUPONT REG SHS	9,412,181.37	2.43			
82,120 GE VERNOVA LLC	18,761,666.23	4.85			
1,291,152 INTEL CORP	27,140,742.73	7.01			
215,460 INVESCO LTD	3,390,061.02	0.88			
107,969 JOHNSON & JOHNSON	15,678,021.72	4.05			
87,597 KROGER CO	4,497,386.41	1.16			
2,868 MARKETAXESS HOLDING INC	658,376.95	0.17			
105,895 PACCAR INC	9,363,127.64	2.42			
35,299 S&P GLOBAL INC	16,339,921.49	4.22			
35,093 SKYWORCS SOLUTIONS INC	3,105,717.14	0.80			
109,059 STARBUCKS CORP	9,526,599.98	2.46			
76,931 THE CIGNA GROUP - REGISTERED SHS	23,880,628.68	6.17			
59,798 TJX COS INC	6,297,797.52	1.63			

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>3,259,659,427.93</b>	<b>100.49</b>	259,050 ANALOG DEVICES INC	53,425,508.27	1.65
<b>Shares</b>	<b>3,259,659,427.93</b>	<b>100.49</b>	799,141 APPLE INC	166,838,271.58	5.14
<b>France</b>	<b>326,339,499.54</b>	<b>10.06</b>	1,729,301 AT&T INC	34,088,635.81	1.05
10,927 ACCOR SA	426,153.00	0.01	223,143 ATLISSIAN CORPORATION PL	31,752,466.14	0.98
43,636 AIR LIQUIDE NOM. PRIME FIDELITE	7,560,373.36	0.23	40,779 AUTODESK INC	10,065,677.09	0.31
96 AIR LIQUIDE SA	16,632.96	0.00	236,970 BERKSHIRE HATHAWAY -B-	97,726,636.08	3.01
695,980 AXA SA	24,032,189.40	0.74	176,578 BRISTOL-MYERS SQUIBB CO	8,186,143.74	0.25
698,049 DANONE SA	45,610,521.66	1.41	953,134 BROADCOM INC - REGISTERED SHS	147,319,219.57	4.54
817,041 ENGIE --- REGISTERED LOYALTY BONUS	12,676,391.12	0.39	31,117 BROADRIDGE FINANCIAL SOL -W/I	5,995,330.42	0.18
1,803 ENGIE SA	27,973.55	0.00	22,869 CACI INTL	10,338,947.75	0.32
75,165 ESSILORLUXOTTICA SA	15,980,079.00	0.49	15,034 CATALENT	815,921.67	0.03
96 L'OREAL SA	38,596.80	0.00	194,774 CATERPILLAR - REGISTERED	68,258,596.73	2.10
43,864 L OREAL-ACT REG PROV PRIM.FIDELITE 2013	17,635,521.20	0.54	170,091 CHARLES SCHWAB CORP/THE	9,877,333.19	0.30
400,882 MICHELIN (CGDE)	14,616,157.72	0.45	184,467 CHIPOTLE MEXICAN GRILL -A-	9,523,756.59	0.29
3,621,327 ORANGE	37,245,348.20	1.15	28,167 CME GROUP -A-	5,568,790.42	0.17
80,176 SAFRAN SA	16,925,153.60	0.52	391,068 COGNIZANT TECHNOLOGY SOLUTIONS -A-	27,044,154.15	0.83
1,352,065 SOCIETE GENERALE SA	30,218,652.75	0.93	323,903 COLGATE-PALMOLIVE CO	30,128,014.36	0.93
1,668,000 TOTAENERGIES SE	97,578,000.00	3.01	118,441 COSTCO WHOLESALE CORP	94,082,088.90	2.90
554,119 VIVENDI SA	5,751,755.22	0.18	236,835 CVS HEALTH	13,343,653.78	0.41
<b>Germany</b>	<b>2,518,012.96</b>	<b>0.08</b>	76,963 DEXCOM INC	4,623,089.93	0.14
37,559 COVESTRO AG	2,101,050.46	0.06	9,109 DYNATRACE INC	436,412.55	0.01
11,119 PUMA AG	416,962.50	0.01	29,667 ECOLAB INC	6,787,218.41	0.21
<b>Japan</b>	<b>18,809,996.50</b>	<b>0.58</b>	88,827 ELI LILLY & CO	70,512,425.41	2.17
63,324 FAST RETAILING CO LTD	18,809,996.50	0.58	48,135 EVERSOURCE ENERGY	2,934,982.08	0.09
<b>Poland</b>	<b>61,886,338.94</b>	<b>1.91</b>	921 FIVE9 REG SHS	23,708.91	0.00
596,650 ALLEGRO EU	4,850,960.29	0.15	144,657 FOX CORP -B-	5,029,068.23	0.16
541,017 BANK POLSKA KASA OPIEKI SA - BEARER SHS	18,562,512.51	0.57	520,391 GE AEROSPACE	87,930,948.24	2.71
24,666 MBANK S.A.	3,556,881.56	0.11	104,785 GILEAD SCIENCES INC	7,871,667.40	0.24
1,874,120 PKO BANK POLSKI SA	24,503,850.89	0.76	3,417 GLOBAL PAYMENTS INC	313,578.37	0.01
98,128 SANTANDER BANK POLSKA SPOLKA-BEARER SHS	10,412,133.69	0.32	253,264 HOME DEPOT INC	91,951,590.70	2.83
<b>Switzerland</b>	<b>37,639,152.18</b>	<b>1.16</b>	949,831 INTERCONTINENTAL EXCHANGE INC	136,715,068.18	4.21
145,661 CHUBB - NAMEN AKT	37,639,152.18	1.16	29,889 JABIL INC	3,209,174.20	0.10
<b>United Kingdom</b>	<b>8,184,822.60</b>	<b>0.25</b>	134,676 JOHNSON & JOHNSON	19,556,106.41	0.60
322,894 ROYALTY PHARMA PLC -A- REG SHS	8,184,822.60	0.25	96,943 JPMORGAN CHASE CO	18,315,846.94	0.56
<b>United States of America</b>	<b>2,804,281,605.21</b>	<b>86.45</b>	34,052 KELLANOVA	2,462,557.16	0.08
2,500 3M CO	306,213.88	0.01	36,516 KLA CORPORATION	25,337,893.07	0.78
589,955 ABBOTT LABORATORIES	60,266,806.64	1.86	40,561 LAM RESEARCH CORP	29,659,084.16	0.91
60,200 ADOBE INC	27,929,175.22	0.86	19,381 LENNAR CORP -A-	3,255,723.20	0.10
64,404 ALLSTATE CORP	10,944,149.99	0.34	179,594 LIBERT MEDIA CORP-LIBERTY-C	8,259,988.37	0.25
574,801 ALPHABET INC -A-	85,417,988.31	2.63	2 MARRIOTT INTERNATIONAL -A-	445.50	0.00
933,006 ALPHABET INC -C-	139,769,072.30	4.31	1,678 MCDONALD'S CORP	457,835.92	0.01
222,593 AMAZON.COM INC	37,162,988.84	1.15	233 MERCADOLIBRE	428,391.81	0.01
1,694,715 AMERICAN INTL	111,199,300.61	3.43	442,672 MERCK and CO INC - REG SHS	45,042,634.58	1.39
6,303 AMGEN INC	1,819,712.05	0.06	54,502 META PLATFORMS INC A	27,954,952.63	0.86
			342,487 MICRON TECHNOLOGY INC	31,825,927.84	0.98
			392,283 MICROSOFT CORP	151,247,143.86	4.66
			119,339 MOTOROLA SOLUTIONS INC	48,078,844.65	1.48

**Securities Portfolio as at 30/09/24**

Quantity		Market Value	% of NAV
		EUR	
21,855	MSCI INC -A-	11,415,201.07	0.35
46,009	NEUROCRINE BIOSCIENCES	4,749,927.85	0.15
5,191	NUTANIX -A-	275,585.10	0.01
2,633,700	NVIDIA CORP	286,579,031.41	8.83
20,896	O REILLY AUTO	21,561,608.89	0.66
34,657	PACKAGING CORP OF AMERICA	6,688,873.98	0.21
63,369	PAYPAL HOLDINGS	4,430,521.10	0.14
306,210	PROCTER & GAMBLE CO	47,520,784.91	1.46
16,160	REGENCY CENTERS	1,045,864.25	0.03
19,535	REGENERON PHARMACEUTICALS INC	18,400,585.46	0.57
918	REPLIGEN CORP	122,410.97	0.00
5	ROSS STORES INC	674.30	0.00
1,124	SALESFORCE INC	275,659.73	0.01
22,082	SEMPRA ENERGY	1,654,690.79	0.05
26,808	TESLA MOTORS INC	6,284,464.89	0.19
122,421	THERMO FISHER SCIENTIFIC INC - REG SHS	67,851,761.09	2.09
85,791	T-MOBILE US INC - REG SHS	15,862,936.93	0.49
3,839	TRAVELERS COS INC/THE	805,328.33	0.02
11,376	TYLER TECHNOLOGIES INC	5,949,911.49	0.18
731,933	UBER TECH PREFERENTIAL SHARE	49,291,773.92	1.52
94,839	VERISIGN INC	16,142,302.26	0.50
68,066	VERISK ANALYTICS	16,342,426.74	0.50
236,680	VICI PROPERTIES	7,064,030.11	0.22
85,362	VISA INC -A-	21,029,776.35	0.65
110,007	VISTRA - REGISTERED SHS	11,684,270.22	0.36
29,187	WALT DISNEY CO	2,515,566.09	0.08
71,071	WASTE MANAGEMENT	13,220,142.11	0.41
138,601	WEYERHAEUSER CO	4,205,035.49	0.13
27,122	WORKDAY INC -A-	5,939,597.71	0.18
214,515	XYLEM INC	25,953,998.88	0.80
	<b>Total securities portfolio</b>	<b>3,259,659,427.93</b>	<b>100.49</b>

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>438,239,790.83</b>	<b>99.72</b>	19,079 BOUYGUES SA	573,514.74	0.13
<b>Shares</b>	<b>438,239,790.83</b>	<b>99.72</b>	53,865 CARREFOUR SA	824,673.15	0.19
<b>Austria</b>	<b>1,142,175.08</b>	<b>0.26</b>	5,473 COVIVIO SA	298,552.15	0.07
15,753 OMV AG	604,285.08	0.14	110,023 CREDIT AGRICOLE SA	1,510,065.68	0.34
7,220 VERBUND AG	537,890.00	0.12	67,067 DANONE SA	4,382,157.78	1.00
<b>Belgium</b>	<b>3,460,664.24</b>	<b>0.79</b>	69,523 DASSAULT SYST.	2,477,104.49	0.56
16,566 AGEAS NOM	793,842.72	0.18	7,300 EIFFAGE	632,472.00	0.14
24,298 KBC GROUPE SA	1,735,363.16	0.39	4,170 EURAZEO	307,537.50	0.07
39 LOTUS BAKERIES NV	469,560.00	0.11	4,779 GECINA	494,148.60	0.11
19,294 WAREHOUSES DE PAUW SCA - REGISTERED SHS	461,898.36	0.11	30,437 GETLINK ACT	487,600.74	0.11
<b>Denmark</b>	<b>34,149,986.06</b>	<b>7.77</b>	3,290 HERMES INTERNATIONAL SA	7,257,740.00	1.65
305 A.P. MOELLER-MAERSK -A-	443,917.55	0.10	7,734 KERING	1,986,477.90	0.45
487 A.P. MOELLER-MAERSK A/S -B-	735,597.24	0.17	8,672 L'OREAL SA	3,486,577.60	0.79
13,102 COLOPLAST AS -B-	1,537,865.63	0.35	7,226 L OREAL-ACT REG PROV PRIM.FIDELITE 2013	2,905,213.30	0.66
17,785 DSV A/S	3,298,312.13	0.75	9,100 L OREAL S A-REG SHS LOYALTY BONUS 2025	3,658,655.00	0.83
6,527 GENMAB AS	1,418,408.64	0.32	28,577 LVMH	19,675,264.50	4.48
36,607 NOVONESIS A/S	2,367,883.71	0.54	70,561 MICHELIN (CGDE)	2,572,654.06	0.59
0 NOVONESIS A/S	19.41	0.00	23,778 PUBLICIS GROUPE SA	2,334,999.60	0.53
176,306 NOVO NORDISK - BEARER AND/OR REGISTERED	18,608,192.31	4.23	22,475 REXEL SA	583,675.75	0.13
19,652 ORSTED - REG SHS	1,173,639.33	0.27	56,804 SCHNEIDER ELECTRIC SE	13,417,104.80	3.05
8,697 PANDORA	1,286,236.44	0.29	224,178 TOTALENERGIES SE	13,114,413.00	2.98
1,021 ROCKWOOL SHS -B-	430,606.94	0.10	<b>Germany</b>	<b>32,122,182.53</b>	<b>7.31</b>
36,079 TRYG A/S	768,559.92	0.17	16,830 ADIDAS AG - REG SHS	4,003,857.00	0.91
104,912 VESTAS WIND SYSTEMS AS - BEARER/ REG SHS	2,080,746.81	0.47	10,057 BEIERSDORF AG	1,359,203.55	0.31
<b>Finland</b>	<b>12,919,480.36</b>	<b>2.94</b>	104,145 COMMERZBANK AG	1,720,996.13	0.39
14,999 ELISA CORPORATION -A-	714,252.38	0.16	19,738 DEUTSCHE BOERSE AG	4,158,796.60	0.95
29,550 KESKO CORP	566,325.75	0.13	59,483 DEUTSCHE LUFTHANSA AG - NAMEN-AKT	391,398.14	0.09
34,574 KONE OYJ -B-	1,856,623.80	0.42	28,752 EVONIK INDUSTRIES AG	603,792.00	0.14
66,017 METSO CORPORATION	633,763.20	0.14	16,894 GEA GROUP AG - INHABER-AKT	742,660.24	0.17
44,141 NESTE CORPORATION - REG SHS	769,377.63	0.18	14,273 HEIDELBERG MATERIALS AG	1,393,044.80	0.32
554,009 NOKIA OYJ	2,173,931.32	0.49	10,796 HENKEL AG & CO KGAA	824,274.60	0.19
11,604 ORION CORPORATION (NEW) -B-	571,148.88	0.13	17,652 HENKEL AG & CO KGAA PREFERENTIAL SHARE	1,489,828.80	0.34
52,178 SAMPO	2,186,258.20	0.50	7,717 KNORR-BREMSE AG - BEARER SHS	616,202.45	0.14
64,330 STORA ENSO -R-	739,795.00	0.17	7,774 LEG IMMOBILIEN - NAMEN AKT	729,045.72	0.17
55,130 UPM-KYMMENE CORP - REG SHS	1,657,759.10	0.38	13,273 MERCK KGAA	2,097,134.00	0.48
52,251 WARTSILA CORPORATION -B-	1,050,245.10	0.24	5,493 MTU AERO ENGINES AG	1,538,040.00	0.35
<b>France</b>	<b>106,804,395.72</b>	<b>24.30</b>	13,896 MUENCHENER RUECKVERSICHERUNGS AG REG SHS	6,868,792.80	1.56
3,397 AEROPORTS DE PARIS-ADP-	391,674.10	0.09	12,143 PUMA AG	455,362.50	0.10
17,718 AIR LIQUIDE NOM. PRIME FIDELITE	3,069,820.68	0.70	2,706 SARTORIUS VORZ.OHNE STIMMRECHT.	682,453.20	0.16
21,426 AIR LIQUIDE-REG SHS LOYALTY BONUS 2025	3,712,268.76	0.84	13,794 SYMRISE AG	1,711,835.40	0.39
19,815 AIR LIQUIDE SA	3,433,146.90	0.78	24,830 ZALANDO SE	735,464.60	0.17
1,100 AIR LIQUIDE SA	190,586.00	0.04	<b>Ireland</b>	<b>5,242,473.17</b>	<b>1.19</b>
188,783 AXA SA	6,518,676.99	1.48	20,275 AERCAP HOLDINGS	1,720,754.45	0.39
105,729 BNP PARIBAS SA	6,507,619.95	1.48	10,977 DCC PLC	672,168.92	0.15
			16,050 KERRY GROUP -A-	1,495,057.50	0.34
			16,058 KINGSPAN GROUP	1,354,492.30	0.31

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<b>Italy</b>	<b>18,652,894.34</b>	<b>4.24</b>	<b>Sweden</b>	<b>32,303,918.75</b>	<b>7.35</b>
105,959 ASSICURAZIONI GENERALI SPA	2,749,636.05	0.63	30,057 ALFA LAVAL AB - REG SHS	1,295,482.47	0.29
844,946 ENEL SPA - AZ NOM	6,062,487.55	1.38	104,125 ASSA ABLOY AB -B- REG SHS	3,144,090.87	0.72
63,475 FINECOBANK	975,928.13	0.22	279,046 ATLAS COPCO AB -A- REG SHS	4,845,627.75	1.10
1,519,472 INTESA SANPAOLO SPA - AZ NOM	5,830,973.80	1.33	162,154 ATLAS COPCO AB -B-	2,491,148.70	0.57
51,919 MEDIOBANCA	795,658.68	0.18	27,963 BOLIDEN - REG SHS	851,520.68	0.19
22,839 MONCLER SPA	1,302,279.78	0.30	68,463 EPIROC --- REGISTERED SHS -A-	1,328,350.44	0.30
61,388 NEXI SPA	373,975.70	0.09	40,712 EPIROC REGISTERED SHS -B-	692,028.43	0.16
44,635 POSTE ITALIANE SPA	561,954.65	0.13	39,878 EQT AB	1,224,927.52	0.28
<b>Luxembourg</b>	<b>798,534.60</b>	<b>0.18</b>	63,299 ESSITY AB REGISTERED -B-	1,773,132.95	0.40
14,034 EUROFINS SCIENTIFIC SE	798,534.60	0.18	18,838 EVOLUTION AB	1,661,833.64	0.38
<b>Netherlands</b>	<b>45,383,519.87</b>	<b>10.33</b>	60,964 HENNES AND MAURITZ AB	931,192.36	0.21
18,438 AKZO NOBEL NV	1,167,125.40	0.27	8,488 HOLMEN - REG SHS	329,676.23	0.08
25,774 ASML HOLDING NV	19,217,094.40	4.37	38,816 HUSQVARNA -B-	243,607.88	0.06
16,310 ASR NEDERLAND NV - REG SHS	717,640.00	0.16	159,245 NIBE INDUSTRIER	783,485.96	0.18
343,178 ING GROUP NV	5,584,878.77	1.27	110,767 SANDVIK AB	2,221,606.32	0.51
14,216 JDE PEET S NV - BEARER/REG SHS	266,692.16	0.06	34,530 SKF AB -B-	616,552.64	0.14
97,325 KONINKLIJKE AHOLD DELHAIZE NV	3,019,994.75	0.69	61,541 SVENSKA CELLULOSA SCA AB-SHS-B-	804,825.51	0.18
410,120 KONINKLIJKE KPN NV	1,504,730.28	0.34	149,383 SVENSKA HANDELSBANKEN AB-A-	1,376,573.65	0.31
28,473 NN GROUP NV	1,275,020.94	0.29	53,094 TELE2 AB	539,246.94	0.12
147,268 PROSUS N.V. (ZAR)	5,781,741.68	1.32	246,107 TELIA COMPANY AB	714,412.97	0.16
23,047 QIAGEN NV - REG SHS	932,712.09	0.21	165,021 VOLVO AB -B-	3,912,192.36	0.89
85,516 UNIVERSAL MUSIC GROUP N.V.	2,009,626.00	0.46	21,824 VOLVO -A- FREE	522,402.48	0.12
25,818 WOLTERS KLUWER NV	3,906,263.40	0.89	<b>Switzerland</b>	<b>5,047,336.33</b>	<b>1.15</b>
<b>Norway</b>	<b>8,502,875.96</b>	<b>1.93</b>	24,049 COCA COLA HBC NAMEN	769,984.21	0.18
32,663 AKER BP SHS	628,530.04	0.14	19,066 DSM FIRMENICH AG	2,357,510.90	0.54
95,452 DNB BK ASA	1,757,193.77	0.40	72,044 STMICROELECTRONICS NV - BEARER/REG SHS	1,919,841.22	0.44
87,040 EQUINOR ASA	1,974,782.48	0.45	<b>United Kingdom</b>	<b>112,447,600.80</b>	<b>25.59</b>
22,214 GJENSIDIGE FORSIKRING ASA	373,036.46	0.08	101,121 3I GROUP PLC	4,016,644.49	0.91
48,386 MOWI ASA - REG SHS	781,050.06	0.18	27,048 ADMIRAL GROUP PLC	905,013.30	0.21
146,097 NORSK HYDRO ASA	850,855.01	0.19	40,967 ANTOFAGASTA PLC	991,125.18	0.23
69,863 ORKLA ASA	591,057.03	0.13	45,430 ASHTEAD GROUP	3,159,160.87	0.72
6,968 SALLMAR	328,097.66	0.07	34,871 ASSOCIATED BRITISH FOODS PLC	977,754.26	0.22
64,763 TELENOR ASA	743,769.03	0.17	139,672 ASTRAZENEC A PLC	19,452,186.00	4.43
16,695 YARA INTERNATIONAL ASA	474,504.42	0.11	92,942 AUTO TRADER GROUP PLC	969,353.62	0.22
<b>Portugal</b>	<b>1,332,730.56</b>	<b>0.30</b>	278,110 AVIVA PLC	1,616,417.23	0.37
47,552 GALP ENERGIA,SA REG.SHS -B-	798,873.60	0.18	136,890 BARRATT DEVELOPMENTS PLC	787,563.76	0.18
30,264 JERONIMO MARTINS SGPS SA - REG SHS	533,856.96	0.12	672,130 BT GROUP PLC	1,194,736.22	0.27
<b>Spain</b>	<b>17,929,022.46</b>	<b>4.08</b>	35,143 BUNZL PLC	1,492,643.01	0.34
19,078 ACS	791,355.44	0.18	21,451 COCA-COLA EUROPACIFIC PARTNERS	1,513,611.62	0.34
46,801 AMADEUS IT GROUP SA -A-	3,038,320.92	0.69	13,009 CRODA INTERNATIONAL PLC - REG SHS	659,322.79	0.15
565,167 BANCO SABADELL PREFERENTIAL SHARE	1,078,903.80	0.25	18,802 ENDEAVOUR MNG --- REGISTERED	400,196.41	0.09
55,045 CELLNEX TELECOM SA	2,005,289.35	0.46	1,923,789 HSBC HOLDINGS PLC (USD 0.5)	15,472,623.03	3.52
634,486 IBERDROLA SA	8,813,010.54	2.01	138,500 INFORMA PLC	1,365,274.92	0.31
40,303 REDEIA CORPORACION SA	704,093.41	0.16	16,767 INTERTEK GROUP PLC	1,039,813.95	0.24
126,471 REPSOL SA	1,498,049.00	0.34	168,428 J SAINSBURY PLC	597,964.44	0.14
			180,365 KINGFISHER PLC	698,005.29	0.16

The accompanying notes form an integral part of these financial statements

**Securities Portfolio as at 30/09/24**

Quantity		Market Value	% of NAV
		EUR	
70,279	LAND SEC R.E.I.T	549,866.34	0.13
618,844	LEGAL & GENERAL GROUP PLC	1,683,124.78	0.38
6,482,563	LLOYDS BANKING GROUP PLC	4,581,151.42	1.04
224,583	M AND G REGISTERED SHS	559,804.27	0.13
43,288	MONDI PLC	739,285.48	0.17
499,876	NATIONAL GRID PLC	6,187,996.88	1.41
71,463	PHOENIX GROUP HOLDINGS PLC - REG SHS	480,542.62	0.11
284,971	PRUDENTIAL PLC	2,378,953.87	0.54
72,514	RECKITT BENCKISER GROUP PLC	3,988,901.84	0.91
193,971	RELX PLC	8,180,328.57	1.86
262,266	RENTOKIL INITIAL PLC	1,148,605.61	0.26
104,232	SAGE GROUP	1,283,404.65	0.29
79,045	SCHRODERS PLC	331,741.05	0.08
133,468	SEURO (REIT)	1,401,971.42	0.32
35,554	SMITHS GROUP -SHS-	716,592.25	0.16
7,797	SPIRAX-SARCO ENGIN	704,217.96	0.16
351,560	TAYLOR WIMPEY PLC	694,204.77	0.16
10,263	THE BERKELEY GROUP HOLDINGS PLC	582,192.90	0.13
259,182	UNILEVER PLC	15,073,393.40	3.43
2,347,846	VODAFONE GROUP PLC	2,117,449.24	0.48
18,126	WHITBREAD	682,734.02	0.16
116,841	WPP PLC	1,071,727.07	0.24
	<b>Total securities portfolio</b>	<b>438,239,790.83</b>	<b>99.72</b>

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>148,984,377.96</b>	<b>99.71</b>			
<b>Shares</b>	<b>148,984,377.96</b>	<b>99.71</b>			
<b>Austria</b>	<b>133,727.50</b>	<b>0.09</b>			
1,795 VERBUND AG	133,727.50	0.09			
<b>Belgium</b>	<b>2,451,895.06</b>	<b>1.64</b>			
27,017 ANHEUSER-BUSCH INBEV	1,604,269.46	1.07			
556 D'IETEREN	105,584.40	0.07			
276 ELIA SYSTEM OPERATOR SA	28,345.20	0.02			
11 LOTUS BAKERIES NV	132,440.00	0.09			
3,588 UCB	581,256.00	0.39			
<b>Denmark</b>	<b>13,962,021.19</b>	<b>9.34</b>			
1,674 CARLSBERG AS -B-	179,107.32	0.12			
3,552 COLOPLAST AS -B-	416,920.98	0.28			
6,491 DANSKE BANK	175,452.44	0.12			
2,488 DEMANT A/S	87,309.37	0.06			
4,897 DSV A/S	908,171.75	0.61			
1,866 GENMAB AS	405,507.97	0.27			
10,615 NOVONESIS A/S	686,625.53	0.46			
94,700 NOVO NORDISK - BEARER AND/OR REGISTERED	9,995,098.36	6.69			
2,288 PANDORA	338,382.08	0.23			
32,813 VESTAS WIND SYSTEMS AS - BEARER/ REG SHS	650,788.71	0.44			
1,088 ZEALAND PHARMA	118,656.68	0.08			
<b>Finland</b>	<b>728,240.80</b>	<b>0.49</b>			
23,757 METSO CORPORATION	228,067.20	0.15			
4,960 UPM-KYMMENE CORP - REG SHS	149,147.20	0.10			
17,464 WARTSILA CORPORATION -B-	351,026.40	0.23			
<b>France</b>	<b>25,589,643.93</b>	<b>17.13</b>			
5,216 ACCOR SA	203,424.00	0.14			
226 AEROPORTS DE PARIS-ADP-	26,057.80	0.02			
16,305 AIR LIQUIDE SA	2,825,004.30	1.89			
1,059 BIOMERIEUX SA	113,948.40	0.08			
5,501 BUREAU VERITAS SA	163,819.78	0.11			
4,442 CAPGEMINI SE	861,525.90	0.58			
298 DASSAULT AVIATION SA	55,130.00	0.04			
19,757 DASSAULT SYST.	703,941.91	0.47			
6,878 EDENRED SA	233,989.56	0.16			
8,888 ESSILORLUXOTTICA SA	1,889,588.80	1.26			
2,175 GETLINK ACT	34,843.50	0.02			
933 HERMES INTERNATIONAL SA	2,058,198.00	1.38			
247 IPSEN	27,293.50	0.02			
2,110 KERING	541,953.50	0.36			
4,881 L'OREAL SA	1,962,406.05	1.31			
5,442 LEGRAND SA	562,158.60	0.38			
2,106 L OREAL-ACT REG PROV PRIM.FIDELITE 2013	854,930.70	0.57			
			8,064 LVMH	5,552,064.00	3.72
			6,499 MICHELIN (CGDE)	236,953.54	0.16
			10,325 SAFRAN SA	2,179,607.50	1.46
			767 SARTORIUS STEDIM BIOTECH	144,004.25	0.10
			16,288 SCHNEIDER ELECTRIC SE	3,847,225.60	2.57
			3,164 THALES	451,028.20	0.30
			5,833 VIVENDI SA	60,546.54	0.04
			<b>Germany</b>	<b>17,001,429.14</b>	<b>11.38</b>
			4,782 ADIDAS AG - REG SHS	1,137,637.80	0.76
			2,017 BECHTLE	80,922.04	0.05
			3,004 BEIERSDORF AG	405,990.60	0.27
			4,708 BRENNTAG SE	315,341.84	0.21
			953 CARL ZEISS MEDITEC AG - INHABER-AKT	67,805.95	0.05
			5,267 COVESTRO AG	294,635.98	0.20
			1,012 CTS EVENTIM AG & CO KGAA	94,470.20	0.06
			4,845 DELIVERY HERO	175,485.90	0.12
			5,810 DEUTSCHE BOERSE AG	1,224,167.00	0.82
			3,804 DR ING HCF PORSCHE AKTIENGESELLSCH	271,986.00	0.18
			1,750 HANNOVER RUECK SE	448,175.00	0.30
			39,450 INFINEON TECHNOLOGIES AG	1,241,097.00	0.83
			1,928 KNORR-BREMSE AG - BEARER SHS	153,950.80	0.10
			4,095 MERCK KGAA	647,010.00	0.43
			1,012 MTU AERO ENGINES AG	283,360.00	0.19
			1,516 NEMETSCHEK	140,988.00	0.09
			2,677 PUMA AG	100,387.50	0.07
			217 RATIONAL NAMEN	198,555.00	0.13
			30,909 SAP AG	6,317,799.60	4.23
			702 SARTORIUS VORZ.OHNE STIMMRECHT.	177,044.40	0.12
			1,975 SCOUT24	152,568.75	0.10
			8,151 SIEMENS AG - NAMEN-AKT	1,478,102.34	0.99
			11,730 SIEMENS ENERGY - REG SHS	387,911.10	0.26
			9,414 SIEMENS HEALTHINEERS AG - REG SHS	507,038.04	0.34
			3,751 SYMRISE AG	465,499.10	0.31
			777 TALANX AG NAM AKT	58,741.20	0.04
			5,900 ZALANDO SE	174,758.00	0.12
			<b>Ireland</b>	<b>705,040.15</b>	<b>0.47</b>
			2,775 KERRY GROUP -A-	258,491.25	0.17
			5,294 KINGSPAN GROUP	446,548.90	0.30
			<b>Italy</b>	<b>4,208,850.44</b>	<b>2.82</b>
			3,118 AMPLIFON SPA	80,475.58	0.05
			16,115 DAVIDE CAMPARI-MILANO N.V.	122,474.00	0.08
			507 DIASORIN	53,184.30	0.04
			3,726 FERRARI NV	1,563,802.20	1.05
			8,396 INFRASTRUTTURE WIRELESS ITALIANE SPA	92,775.80	0.06
			155,289 INTESA SANPAOLO SPA - AZ NOM	595,921.54	0.40
			6,127 MONCLER SPA	349,361.54	0.23
			8,878 PRYSMIAN SPA	578,845.60	0.39

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
2,756 RECORDATI SPA	140,004.80	0.09	18,718 EPIROC --- REGISTERED SHS -A-	363,175.20	0.24
16,055 UNICREDIT SPA REGS	632,005.08	0.42	10,866 EPIROC REGISTERED SHS -B-	184,701.83	0.12
<b>Jersey</b>	<b>1,322,711.46</b>	<b>0.89</b>	10,358 EQT AB	318,165.38	0.21
27,997 EXPERIAN GROUP	1,322,711.46	0.89	17,180 ESSITY AB REGISTERED -B-	481,246.53	0.32
<b>Luxembourg</b>	<b>260,384.24</b>	<b>0.17</b>	5,117 EVOLUTION AB	451,406.88	0.30
3,661 EUROFINS SCIENTIFIC SE	208,310.90	0.14	1,500 GETINGE -B-	29,010.87	0.02
3,684 TENARIS - REG SHS	52,073.34	0.03	15,541 HENNES AND MAURITZ AB	237,380.43	0.16
<b>Netherlands</b>	<b>18,893,849.10</b>	<b>12.64</b>	58,802 HEXAGON - REG SHS -B-	567,592.89	0.38
620 ADYEN	869,612.00	0.58	9,340 HUSQVARNA -B-	58,617.52	0.04
17,846 AIRBUS SE	2,340,752.70	1.57	781Industrivaerden AB -A- FREE	25,902.17	0.02
4,698 AKZO NOBEL NV	297,383.40	0.20	1,126 Industrivaerden -C- FREE	37,155.11	0.02
1,701 ARGEXX SE	826,005.60	0.55	7,687 INDUTRADE AB	214,445.08	0.14
1,343 ASM INTERNATIONAL NV - REG SHS	791,564.20	0.53	49,820 INVESTOR - REG SHS -B-	1,376,402.46	0.92
11,748 ASML HOLDING NV	8,759,308.80	5.86	4,498 LATOUR INVESTMENT REGISTERED B	125,918.55	0.08
2,120 BESI - REG SHS	240,726.00	0.16	6,856 LIFCO AB	202,534.71	0.14
17,078 FERROVIAL INTERNATIONAL SE	658,869.24	0.44	44,224 NIBE INDUSTRIER	217,582.24	0.15
8,842 HEINEKEN NV - BEARER/REG SHS	704,176.88	0.47	9,596 SAAB AB	183,132.36	0.12
2,082 IMCD	324,583.80	0.22	5,778 SAGAX -B-	147,705.97	0.10
2,534 OCI REG.SHS	64,819.72	0.04	23,452 SANDVIK AB	470,366.73	0.31
21,914 PROSUS N.V. (ZAR)	860,343.64	0.58	6,247 TRELLEBORG -B- FREE	215,467.11	0.14
6,100 QIAGEN NV - REG SHS	246,867.00	0.17	<b>Switzerland</b>	<b>22,808,953.76</b>	<b>15.26</b>
7,636 ROYAL PHILIPS NV	224,651.12	0.15	47,525 ABB REG.SHS	2,473,046.63	1.66
25,698 UNIVERSAL MUSIC GROUP N.V.	603,903.00	0.40	15,076 ALCON INC. - REG SHS	1,350,266.42	0.90
7,140 WOLTERS KLUWER NV	1,080,282.00	0.72	2,234 AVOLTA AG	84,951.09	0.06
<b>Norway</b>	<b>419,603.47</b>	<b>0.28</b>	810 BACHEM HOLDING LTD SHARES	61,258.70	0.04
3,209 KONGSBERG GRUPPEN	281,725.90	0.19	58 BARRY CALLEBAUT LTD - NAMEN-AKT	96,476.71	0.06
358 SALMAR	16,856.91	0.01	528 BKW AG	86,032.40	0.06
4,258 YARA INTERNATIONAL ASA	121,020.66	0.08	28 CHOCOLADEFABRIKEN LINDT & SP PARTIZIPSCHE	324,478.20	0.22
<b>Poland</b>	<b>82,718.02</b>	<b>0.06</b>	3 CHOCOLADEFABRIKEN LINDT & SP REGS	343,512.67	0.23
4,883 INPOST SA	82,718.02	0.06	15,813 CIE FINANCIERE RICHEMONT NAMEN AKT	2,247,362.47	1.50
<b>Portugal</b>	<b>344,342.88</b>	<b>0.23</b>	2,741 COCA COLA HBC NAMEN	87,759.44	0.06
12,777 GALP ENERGIA,SA REG.SHS -B-	214,653.60	0.14	52 EMS-CHEM HOLDINGS-NAMEN ACT.	39,216.10	0.03
7,352 JERONIMO MARTINS SGPS SA - REG SHS	129,689.28	0.09	1,527 GALDERMA GROUP AG	127,486.54	0.09
<b>Spain</b>	<b>3,633,028.68</b>	<b>2.43</b>	602 GEBERIT AG	352,586.75	0.24
2,257 AENA SME SA	445,983.20	0.30	266 GIVAUDAN SA - REG SHS	1,310,998.99	0.88
12,864 AMADEUS IT GROUP SA -A-	835,130.88	0.56	1,816 JULIUS BAER GROUP - REG SHS	98,183.02	0.07
15,099 CELLNEX TELECOM SA	550,056.57	0.37	4,357 LOGITECH INTERNATIONAL SA - NAMEN-AKT	349,689.22	0.23
6,942 GRIFOLS SA -A-	70,981.95	0.05	2,112 LONZA GROUP	1,199,293.86	0.80
32,572 INDITEX SHARE FROM SPLIT	1,730,876.08	1.16	50,303 NESTLE SA PREFERENTIAL SHARE	4,539,532.51	3.04
<b>Sweden</b>	<b>9,999,034.29</b>	<b>6.69</b>	649 PARTNERS GROUP HOLDING AG - NAMNE-AKT	875,489.94	0.59
7,618 ADDTECH - REGISTERED SHS -B-	204,843.60	0.14	887 ROCHE HOLDING AG	272,662.17	0.18
10,151 ALFA LAVAL AB - REG SHS	437,516.80	0.29	602 SCHINDLER HOLDING NAMEN AKT	153,785.12	0.10
31,462 ASSA ABLOY AB -B- REG SHS	950,006.12	0.64	787 SCHINDLER HOLDING SA	207,314.25	0.14
82,390 ATLAS COPCO AB -A- REG SHS	1,430,700.57	0.96	1,380 SGS LTD	138,285.84	0.09
49,945 ATLAS COPCO AB -B-	767,297.89	0.51	5,006 SIG GROUP PREFERENTIAL SHARE	100,284.84	0.07
10,442 BEIJER REF - REG SHS -B-	154,096.34	0.10	4,412 SIKA - REGISTERED SHS	1,312,657.28	0.88
5,074 BIOVITRUM AB	146,662.95	0.10	1,428 SONOVA HOLDING LTD - NAMEN-AKT	460,806.63	0.31

**Securities Portfolio as at 30/09/24**

Quantity		Market Value	% of NAV
		EUR	
19,180	STMICROELECTRONICS NV - BEARER/REG SHS	510,955.20	0.34
3,127	STRAUMANN HOLDING LTD - REG SHS	459,193.53	0.31
905	TEMENOS AG NAM.AKT	56,907.96	0.04
97,127	UBS GROUP NAMEN-AKT	2,688,543.86	1.80
874	VAT GROUP SA	399,935.42	0.27
	<b>United Kingdom</b>	<b>26,438,903.85</b>	<b>17.69</b>
3,428	ADMIRAL GROUP PLC	114,699.26	0.08
7,931	ANTOFAGASTA PLC	191,876.73	0.13
13,770	ASHTAD GROUP	957,553.27	0.64
45,735	ASTRAZENECA PLC	6,369,535.24	4.26
30,860	AUTO TRADER GROUP PLC	321,859.36	0.22
4,899	BUNZL PLC	208,077.23	0.14
51,681	COMPASS GROUP PLC	1,486,981.72	1.00
66,778	DIAGEO PLC	2,089,094.81	1.40
6,705	ENDEAVOUR MNG --- REGISTERED	142,714.44	0.10
123,874	GSK REG SHS	2,257,735.97	1.51
117,478	HALEON PLC REGISTERED SHARE	554,739.57	0.37
12,731	HALMA PLC	399,043.90	0.27
5,283	INTERCONTINENTAL HOTELS GROUP PLC	516,585.40	0.35
3,874	INTERTEK GROUP PLC	240,248.06	0.16
77,057	JD SPORTS FASHION PLC	142,667.28	0.10
14,399	LSE GROUP	1,768,617.03	1.18
49,069	MELROSE IND --- REGISTERED SHS	268,742.78	0.18
10,175	MONDI PLC	173,771.71	0.12
3,651	NEXT PLC	429,230.00	0.29
86,424	PRUDENTIAL PLC	721,472.39	0.48
55,470	RELX PLC	2,339,333.33	1.57
82,151	RENTOKIL INITIAL PLC	359,783.96	0.24
259,433	ROLLS ROYCE HOLDINGS	1,643,808.40	1.10
33,461	SAGE GROUP	412,004.03	0.28
5,511	SEVERN TRENT PLC	174,990.23	0.12
14,303	SMITH AND NEPHEW PLC	199,061.04	0.13
2,865	SPIRAX-SARCO ENGIN	258,764.20	0.17
26,395	UNILEVER PLC	1,535,068.87	1.03
19,930	WISE PLC	160,843.64	0.11
	<b>Other transferable securities</b>	<b>5,296.72</b>	<b>0.00</b>
	<b>Rights</b>	<b>5,296.72</b>	<b>0.00</b>
	<b>United Kingdom</b>	<b>5,296.72</b>	<b>0.00</b>
86,424	PRUDENTIAL PLC 2024 RIGHT	5,296.72	0.00
	<b>Total securities portfolio</b>	<b>148,989,674.68</b>	<b>99.71</b>

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV
	EUR	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>160,748,993.34</b>	<b>101.39</b>
<b>Shares</b>	<b>160,748,993.34</b>	<b>101.39</b>
<b>France</b>	<b>3,417,204.15</b>	<b>2.16</b>
5,373 L OREAL-ACT REG PROV PRIM.FIDELITE 2013	2,160,214.65	1.36
21,487 TOTALENERGIES SE	1,256,989.50	0.79
<b>Japan</b>	<b>5,882,950.87</b>	<b>3.71</b>
19,805 FAST RETAILING CO LTD	5,882,950.87	3.71
<b>Netherlands</b>	<b>3,490,311.63</b>	<b>2.20</b>
16,230 NXP SEMICONDUCTORS NV - BEARER SHS	3,490,311.63	2.20
<b>United States of America</b>	<b>147,958,526.69</b>	<b>93.32</b>
15,139 ALLSTATE CORP	2,572,565.16	1.62
40,179 ALPHABET INC -A-	5,970,778.33	3.77
8,761 ALPHABET INC -C-	1,312,442.62	0.83
38,243 AMAZON.COM INC	6,384,855.69	4.03
61,729 APPLE INC	12,887,287.31	8.13
19,947 APPLIED MATERIALS INC	3,611,210.38	2.28
323,132 AT&T INC	6,369,700.28	4.02
4,429 BANK OF AMERICA CORP	157,468.50	0.10
14,773 BERKSHIRE HATHAWAY -B-	6,092,398.17	3.84
11,278 BROADCOM INC - REGISTERED SHS	1,743,161.15	1.10
14,548 COCA-COLA CO	936,713.66	0.59
77 DELTA AIR LINES	3,504.17	0.00
14,462 ELI LILLY & CO	11,480,188.41	7.24
62,447 EXXON MOBIL CORP	6,558,879.39	4.14
42,698 JOHNSON & JOHNSON	6,200,114.58	3.91
26,393 JPMORGAN CHASE CO	4,986,540.01	3.15
1,048 KLA CORPORATION	727,191.15	0.46
10,000 M&T BANK CORPORATION	1,595,985.84	1.01
7,604 MCKESSON CORP	3,368,639.11	2.12
53,481 MICRON TECHNOLOGY INC	4,969,772.42	3.13
30,976 MICROSOFT CORP	11,942,988.93	7.53
116,127 NVIDIA CORP	12,636,049.35	7.97
13,047 ORACLE CORP	1,992,033.33	1.26
30,000 PAYPAL HOLDINGS	2,097,486.67	1.32
7,502 REGENERON PHARMACEUTICALS INC	7,066,352.30	4.46
2,294 S&P GLOBAL INC	1,061,893.54	0.67
55,010 TESLA MOTORS INC	12,895,718.20	8.13
13,782 THE HARTFORD FINANCIAL SERVICES GROUP	1,452,355.20	0.92
200 UNITEDHEALTH GROUP INC	104,776.67	0.07
44,417 WALMART INC	3,213,720.49	2.03
64,577 WALT DISNEY CO	5,565,755.68	3.51
<b>Total securities portfolio</b>	<b>160,748,993.34</b>	<b>101.39</b>

**Securities Portfolio as at 30/09/24**

Quantity	Market Value EUR	% of NAV
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>151,969,956.18</b>	<b>100.73</b>
<b>Shares</b>	<b>151,969,956.18</b>	<b>100.73</b>
<b>France</b>	<b>29,038,596.12</b>	<b>19.25</b>
7,806 L OREAL-ACT REG PROV PRIM.FIDELITE 2013	3,138,402.30	2.08
6,879 LVMH	4,736,191.50	3.14
446,029 ORANGE	4,587,408.27	3.04
53,010 SANOFI	5,454,729.00	3.62
141,283 SOCIETE GENERALE SA	3,157,675.05	2.09
136,140 TOTAENERGIES SE	7,964,190.00	5.28
<b>United States of America</b>	<b>122,931,360.06</b>	<b>81.48</b>
932 ALPHABET INC -A-	138,499.35	0.09
44,103 ALPHABET INC -C-	6,606,855.04	4.38
80,324 AMAZON.COM INC	13,410,484.23	8.89
7,749 AMGEN INC	2,237,180.49	1.48
32,624 APPLE INC	6,810,978.00	4.51
26,910 BERKSHIRE HATHAWAY -B-	11,097,707.63	7.36
19,846 BROADCOM INC - REGISTERED SHS	3,067,456.66	2.03
100,259 COCA-COLA CO	6,455,456.06	4.28
12,935 DTE ENERGY COMPANY	1,488,269.66	0.99
14,177 INTUITIVE SURGICAL	6,240,522.19	4.14
4,229 JPMORGAN CHASE CO	799,002.68	0.53
1,171 MCDONALD'S CORP	319,502.90	0.21
44,487 MERCK and CO INC - REG SHS	4,526,628.48	3.00
60,897 MICRON TECHNOLOGY INC	5,658,911.22	3.75
31,480 MICROSOFT CORP	12,137,309.26	8.05
121,895 NVIDIA CORP	13,263,678.87	8.79
251,450 PFIZER INC	6,520,284.04	4.32
17 S&P GLOBAL INC	7,869.31	0.01
3,635 SEI INVESTMENTS COMPANY	225,353.39	0.15
28,566 TESLA MOTORS INC	6,696,584.01	4.44
7,413 THERMO FISHER SCIENTIFIC INC - REG SHS	4,108,650.52	2.72
91,952 WALMART INC	6,653,038.84	4.41
4,893 WALT DISNEY CO	421,717.37	0.28
5,476 WELLS FARGO AND CO	277,173.28	0.18
64,301 XCEL ENERGY INC	3,762,246.58	2.49
<b>Total securities portfolio</b>	<b>151,969,956.18</b>	<b>100.73</b>

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity	Market Value EUR	% of NAV
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>53,374,650.08</b>	<b>101.49</b>
<b>Shares</b>	<b>53,374,650.08</b>	<b>101.49</b>
<b>Switzerland</b>	<b>489,155.75</b>	<b>0.93</b>
1,893 CHUBB - NAMEN AKT	489,155.75	0.93
<b>United States of America</b>	<b>52,885,494.33</b>	<b>100.56</b>
4,256 ADOBE INC	1,974,527.74	3.75
16,985 ALPHABET INC -C-	2,544,439.90	4.84
13,673 AMAZON.COM INC	2,282,774.15	4.34
11,128 APPLE INC	2,323,214.91	4.42
135,796 AT&T INC	2,676,862.15	5.09
12,847 AUTOMATIC DATA PROCESSING INC	3,185,475.84	6.06
15,437 BANK OF AMERICA CORP	548,846.52	1.04
2 BERKSHIRE HATHAWAY -B-	824.80	0.00
16,036 BRISTOL-MYERS SQUIBB CO	743,427.84	1.41
12,042 BROADCOM INC - REGISTERED SHS	1,861,247.26	3.54
2,134 ELI LILLY & CO	1,694,006.51	3.22
33,566 FREEPORT MCMORAN COPPER AND GOLD INC	1,501,379.62	2.85
11,930 JOHNSON & JOHNSON	1,732,337.98	3.29
8,264 JPMORGAN CHASE CO	1,561,352.13	2.97
13,994 LENNAR CORP -A-	2,350,786.36	4.47
2,778 MCDONALD'S CORP	757,966.74	1.44
4,172 MCKESSON CORP	1,848,232.82	3.51
31,270 METLIFE INC	2,310,962.41	4.39
22,293 MICRON TECHNOLOGY INC	2,071,598.07	3.94
4,786 MICROSOFT CORP	1,845,271.99	3.51
18,749 MONSTER BEVERAGE CORP	876,426.08	1.67
6,250 NETFLIX INC	3,971,988.26	7.55
29,449 NEWMONT CORPORATION - REG SHS	1,410,375.03	2.68
30,115 NVIDIA CORP	3,276,883.29	6.23
325 O REILLY AUTO	335,352.36	0.64
14,715 PROCTER & GAMBLE CO	2,283,623.49	4.34
876 TESLA MOTORS INC	205,356.28	0.39
13,813 THE HARTFORD FINANCIAL SERVICES GROUP	1,455,622.00	2.77
29,159 WALMART INC	2,109,752.48	4.01
13,273 WALT DISNEY CO	1,143,971.93	2.18
12 WELLS FARGO AND CO	607.39	0.00
<b>Total securities portfolio</b>	<b>53,374,650.08</b>	<b>101.49</b>

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>461,755,017.17</b>	<b>101.23</b>	20,602 KLA CORPORATION	14,295,412.23	3.13
<b>Shares</b>	<b>461,755,017.17</b>	<b>101.23</b>	2,075 LAM RESEARCH CORP	1,517,285.07	0.33
<b>Switzerland</b>	<b>2,285,827.64</b>	<b>0.50</b>	13,388 LENNAR CORP -A-	2,248,987.27	0.49
8,846 CHUBB - NAMEN AKT	2,285,827.64	0.50	2,680 M&T BANK CORPORATION	427,724.21	0.09
<b>United States of America</b>	<b>459,469,189.53</b>	<b>100.73</b>	20,478 MARRIOTT INTERNATIONAL -A-	4,561,471.98	1.00
19,527 ABBOTT LABORATORIES	1,994,779.15	0.44	2,916 MCDONALD'S CORP	795,619.52	0.17
59,466 ABBVIE INC	10,522,239.76	2.31	3,608 MERCK and CO INC - REG SHS	367,120.18	0.08
4 ADOBE INC	1,855.76	0.00	19,332 META PLATFORMS INC A	9,915,693.81	2.17
7,577 ADVANCED MICRO DEVICES INC	1,113,959.20	0.24	46,446 METLIFE INC	3,432,521.91	0.75
8,061 ALLSTATE CORP	1,369,803.01	0.30	151,022 MICRON TECHNOLOGY INC	14,033,861.94	3.08
24,428 ALPHABET INC -A-	3,630,109.58	0.80	18,612 MICROSOFT CORP	7,175,972.04	1.57
25,840 ALPHABET INC -C-	3,870,964.20	0.85	5,921 MSCI INC -A-	3,092,628.94	0.68
149,849 AMAZON.COM INC	25,018,022.64	5.48	122,410 NASDAQ INC	8,007,843.82	1.76
2,357 AMGEN INC	680,479.34	0.15	28,823 NETFLIX INC	18,317,538.83	4.02
39,211 AMPHENOL -A-	2,289,313.88	0.50	2,124 NEWMONT CORPORATION - REG SHS	101,722.86	0.02
10,995 ANALOG DEVICES INC	2,267,567.90	0.50	381,167 NVIDIA CORP	41,475,669.08	9.09
124,753 APPLE INC	26,044,934.37	5.71	15,621 ORACLE CORP	2,385,035.08	0.52
55,235 AT&T INC	1,088,813.23	0.24	11 O REILLY AUTO	11,350.39	0.00
110,258 BANK OF AMERICA CORP	3,920,108.81	0.86	6,003 PALANTIR TCHNLG - REGISTERED SHS -A-	200,091.04	0.04
55,581 BERKSHIRE HATHAWAY -B-	22,921,653.21	5.03	4,739 PALO ALTO NETWORKS	1,451,359.89	0.32
57,775 BROADCOM INC - REGISTERED SHS	8,929,875.45	1.96	30,883 PAYPAL HOLDINGS	2,159,222.70	0.47
2,080 CADENCE DESIGN SYSTEMS INC	505,122.89	0.11	396,969 PFIZER INC	10,293,699.08	2.26
2,769 CATERPILLAR - REGISTERED	970,396.74	0.21	39,522 PROCTER & GAMBLE CO	6,133,426.28	1.34
26,251 CHARLES SCHWAB CORP/THE	1,524,418.54	0.33	8,875 REGENERON PHARMACEUTICALS INC	8,359,620.98	1.83
53,937 CHURCH AND DWIGHT CO	5,060,958.42	1.11	755 ROSS STORES INC	101,818.96	0.02
16,796 CINTAS	3,098,392.08	0.68	11,479 S&P GLOBAL INC	5,313,633.78	1.16
50,941 CITIGROUP INC	2,857,315.17	0.63	81,608 SALESFORCE INC	20,014,269.68	4.39
6,654 CME GROUP -A-	1,315,537.03	0.29	109 SNOWFLAKE INC-CLASS A	11,217.90	0.00
4,727 COSTCO WHOLESALE CORP	3,754,831.81	0.82	1,220 SUPER MICRO COMPUT -SHS-	455,183.91	0.10
33,616 CSX CORP	1,040,061.36	0.23	1,601 SYNOPSIS	726,428.38	0.16
62,444 CVS HEALTH	3,518,192.48	0.77	12,320 TELEFLEX INC	2,730,148.65	0.60
11,773 DISCOVER FINANCIAL SERVICES - SHS WI	1,479,892.63	0.32	36,341 TESLA MOTORS INC	8,519,238.23	1.87
776 ECOLAB INC	177,533.34	0.04	2,612 THE HARTFORD FINANCIAL SERVICES GROUP	275,254.08	0.06
18,914 ELI LILLY & CO	15,014,263.84	3.29	51,039 TJX COS INC	5,375,318.36	1.18
90,543 EQUITABLE HOLDINGS INC	3,409,813.44	0.75	9,525 TRAVELERS COS INC/THE	1,998,112.09	0.44
106,131 EXXON MOBIL CORP	11,147,059.56	2.44	56,721 UBER TECH PREFERENTIAL SHARE	3,819,856.06	0.84
385,661 FREEPORT MCMORAN COPPER AND GOLD INC	17,250,299.83	3.78	10,987 UNION PACIFIC CORP	2,426,482.47	0.53
33,350 HOME DEPOT INC	12,108,256.80	2.65	1,865 UNITED AIRLINES HOLDINGS INC	95,351.37	0.02
38,674 INTEL CORP	812,949.28	0.18	130 VERTEX PHARMACEUTICALS INC	54,173.56	0.01
7,048 INTUITIVE SURGICAL	3,102,433.55	0.68	9,320 VISTRA - REGISTERED SHS	989,913.36	0.22
31,129 JOHNSON & JOHNSON	4,520,196.89	0.99	43,295 WALMART INC	3,132,539.98	0.69
62,017 JPMORGAN CHASE CO	11,717,131.51	2.57	21,196 WALT DISNEY CO	1,826,838.62	0.40
34,659 KEYCORP	520,172.26	0.11	13,546 WASTE MANAGEMENT	2,519,734.42	0.55
117,848 KEYSIGHT TECHNOLOGIES	16,782,028.26	3.68	8,026 XYLEM INC	971,059.34	0.21
			<b>Total securities portfolio</b>	<b>461,755,017.17</b>	<b>101.23</b>

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>269,197,016.62</b>	<b>101.26</b>	<b>Total securities portfolio</b>	<b>269,197,016.62</b>	<b>101.26</b>
<b>Shares</b>	<b>269,197,016.62</b>	<b>101.26</b>			
<b>Bermuda</b>	<b>1,394,515.26</b>	<b>0.52</b>			
3,972 EVEREST GROUP LTD	1,394,515.26	0.52			
<b>France</b>	<b>20,863,374.20</b>	<b>7.85</b>			
500,000 ENGIE --- REGISTERED LOYALTY BONUS	7,757,500.00	2.92			
1,274 L OREAL-ACT REG PROV PRIM.FIDELITE 2013	512,211.70	0.19			
300,000 ORANGE	3,085,500.00	1.16			
150,000 SOCIETE GENERALE SA	3,352,500.00	1.26			
105,225 TOTALENERGIES SE	6,155,662.50	2.32			
<b>Japan</b>	<b>4,248,616.32</b>	<b>1.60</b>			
14,303 FAST RETAILING CO LTD	4,248,616.32	1.60			
<b>Netherlands</b>	<b>9,205,331.45</b>	<b>3.46</b>			
190,619 QIAGEN NV - REG SHS	7,783,260.45	2.93			
31,885 RANDSTAD BR	1,422,071.00	0.53			
<b>United States of America</b>	<b>233,485,179.39</b>	<b>87.83</b>			
54,999 ABBVIE INC	9,731,824.31	3.66			
1,183 ALPHABET INC -A-	175,799.07	0.07			
78,712 ALPHABET INC -C-	11,791,460.31	4.44			
143,478 AMAZON.COM INC	23,954,353.07	9.01			
65,364 APPLE INC	13,646,173.56	5.13			
3,002 BERKSHIRE HATHAWAY -B-	1,238,027.44	0.47			
17,982 BROADCOM INC - REGISTERED SHS	2,779,351.28	1.05			
9,705 CBRE GROUP	1,082,459.03	0.41			
199,014 CHARLES SCHWAB CORP/THE	11,556,917.11	4.35			
14,187 COSTCO WHOLESALE CORP	11,269,261.45	4.24			
28,369 ELI LILLY & CO	22,519,808.13	8.47			
110,090 EXXON MOBIL CORP	11,562,877.83	4.35			
39,342 HESS CORP	4,787,100.58	1.80			
438,027 INTEL CORP	9,207,574.41	3.46			
8,430 JPMORGAN CHASE CO	1,592,715.20	0.60			
9,042 KLA CORPORATION	6,274,105.30	2.36			
8,896 M&T BANK CORPORATION	1,419,789.01	0.53			
116,393 MERCK and CO INC - REG SHS	11,843,187.20	4.45			
114,190 METLIFE INC	8,439,040.54	3.17			
35,687 MICRON TECHNOLOGY INC	3,316,248.17	1.25			
28,908 MICROSOFT CORP	11,145,658.71	4.19			
215,975 NVIDIA CORP	23,500,742.80	8.84			
83,541 ORACLE CORP	12,755,151.11	4.80			
132,915 PFIZER INC	3,446,584.02	1.30			
11,283 REGENERON PHARMACEUTICALS INC	10,627,786.32	4.00			
13,706 TESLA MOTORS INC	3,213,028.79	1.21			
314 THERMO FISHER SCIENTIFIC INC - REG SHS	174,034.30	0.07			
6,000 WALMART INC	434,120.34	0.16			

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>309,528,635.49</b>	<b>101.55</b>	14,009 WELLS FARGO AND CO	709,079.71	0.23
			<b>Total securities portfolio</b>	<b>309,528,635.49</b>	<b>101.55</b>
<b>Shares</b>	<b>309,528,635.49</b>	<b>101.55</b>			
<b>France</b>	<b>35,884,860.36</b>	<b>11.77</b>			
220,207 AXA SA	7,603,747.71	2.49			
100,000 DANONE SA	6,534,000.00	2.14			
7,140 L OREAL-ACT REG PROV PRIM.FIDELITE 2013	2,870,637.00	0.94			
300,000 ORANGE	3,085,500.00	1.01			
44,344 SANOFI	4,562,997.60	1.50			
162,293 SOCIETE GENERALE SA	3,627,248.55	1.19			
129,927 TOTALENERGIES SE	7,600,729.50	2.49			
<b>Japan</b>	<b>1,593,639.56</b>	<b>0.52</b>			
5,365 FAST RETAILING CO LTD	1,593,639.56	0.52			
<b>Netherlands</b>	<b>12,125,891.20</b>	<b>3.98</b>			
15,523 ASML HOLDING NV	11,573,948.80	3.80			
3,648 WOLTERS KLUWER NV	551,942.40	0.18			
<b>United States of America</b>	<b>259,924,244.37</b>	<b>85.28</b>			
658 3M CO	80,595.49	0.03			
26,361 ADOBE INC	12,229,916.74	4.01			
85,614 ALPHABET INC -C-	12,825,415.22	4.21			
143,033 AMAZON.COM INC	23,880,058.14	7.83			
272 AMGEN INC	78,527.95	0.03			
30,130 AMPHENOL -A-	1,759,124.41	0.58			
134,068 APPLE INC	27,989,645.63	9.18			
30,741 BAKER HUGHES RG-A REGISTERED SHS -A-	995,732.40	0.33			
60,849 BERKSHIRE HATHAWAY -B-	25,094,181.03	8.23			
86,875 BROADCOM INC - REGISTERED SHS	13,427,657.81	4.41			
6,452 CADENCE DESIGN SYSTEMS INC	1,566,852.35	0.51			
92,814 CHARLES SCHWAB CORP/THE	5,389,790.19	1.77			
181,041 COCA-COLA CO	11,656,831.02	3.82			
9,130 COSTCO WHOLESALE CORP	7,252,298.37	2.38			
25,000 CVS HEALTH	1,408,539.04	0.46			
1,722 DUKE ENERGY CORP	177,901.17	0.06			
14,614 ELI LILLY & CO	11,600,848.67	3.81			
5,499 GARTNER INC	2,496,907.16	0.82			
62,861 HOME DEPOT INC	22,822,702.57	7.49			
644,470 INTEL CORP	13,547,122.62	4.44			
4,028 KLA CORPORATION	2,794,967.50	0.92			
110,045 MERCK and CO INC - REG SHS	11,197,267.33	3.67			
16,000 META PLATFORMS INC A	8,206,657.41	2.69			
31,632 MICROSOFT CORP	12,195,913.80	4.00			
200,057 NVIDIA CORP	21,768,668.14	7.14			
25,018 THE HARTFORD FINANCIAL SERVICES GROUP	2,636,411.43	0.86			
1,305 UNITEDHEALTH GROUP INC	683,667.76	0.22			
40,040 WALT DISNEY CO	3,450,963.31	1.13			

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV
	EUR	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>273,347,151.67</b>	<b>100.91</b>
<b>Shares</b>	<b>273,347,151.67</b>	<b>100.91</b>
<b>France</b>	<b>61,935,176.36</b>	<b>22.87</b>
3,931 ACCOR SA	153,309.00	0.06
216,353 CARREFOUR SA	3,312,364.43	1.22
236,902 CIE DE SAINT-GOBAIN	19,359,631.44	7.15
113,662 ENGIE --- REGISTERED LOYALTY BONUS	1,763,465.93	0.65
42,332 L OREAL-ACT REG PROV PRIM.FIDELITE 2013	17,019,580.60	6.28
101 LVMH	69,538.50	0.03
121,963 ORANGE	1,254,389.46	0.46
84,585 SANOFI	8,703,796.50	3.21
176,053 TOTALENERGIES SE	10,299,100.50	3.80
<b>United States of America</b>	<b>211,411,975.31</b>	<b>78.05</b>
1,210 ALPHABET INC -A-	179,811.39	0.07
27,052 ALPHABET INC -C-	4,052,528.01	1.50
69,540 AMAZON.COM INC	11,610,042.74	4.29
20,699 AMERICAN ELECTRIC POWER CO INC	1,902,887.33	0.70
57,146 ANALOG DEVICES INC	11,785,578.44	4.35
119,118 APPLE INC	24,868,504.10	9.18
42,372 AUTODESK INC	10,458,884.96	3.86
76,679 BROADCOM INC - REGISTERED SHS	11,851,733.79	4.38
28,422 CHARLES SCHWAB CORP/THE	1,650,490.41	0.61
189,391 COCA-COLA CO	12,194,469.12	4.50
11,739 ELI LILLY & CO	9,318,623.41	3.44
51,605 HEALTHPEAK PROPERTIES INC	1,057,485.19	0.39
28,092 HOME DEPOT INC	10,199,254.87	3.77
54,067 INTL FLAVORS & FRAG	5,083,329.88	1.88
34,834 INTUIT	19,382,567.09	7.16
68,957 JOHNSON & JOHNSON	10,013,145.84	3.70
21,302 MERCK and CO INC - REG SHS	2,167,515.00	0.80
12,705 META PLATFORMS INC A	6,516,598.90	2.41
29,898 MICROSOFT CORP	11,527,359.35	4.26
218,614 NVIDIA CORP	23,787,898.54	8.78
38,182 ROSS STORES INC	5,149,207.31	1.90
36,859 TESLA MOTORS INC	8,640,670.37	3.19
39,380 THE HARTFORD FINANCIAL SERVICES GROUP	4,149,887.37	1.53
15,406 VISA INC -A-	3,795,421.08	1.40
366 WASTE MANAGEMENT	68,080.82	0.03
<b>Total securities portfolio</b>	<b>273,347,151.67</b>	<b>100.91</b>

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>355,513,714.80</b>	<b>100.88</b>	72,587 UNUM SHS	3,865,930.09	1.10
<b>Shares</b>	<b>355,513,714.80</b>	<b>100.88</b>	32,413 VERTEX PHARMACEUTICALS INC	13,507,135.02	3.83
<b>Bermuda</b>	<b>1,374,854.42</b>	<b>0.39</b>	201,775 WALMART INC	14,599,105.10	4.14
3,916 EVEREST GROUP LTD	1,374,854.42	0.39	154,037 WALT DISNEY CO	13,276,124.75	3.77
<b>France</b>	<b>43,067,462.07</b>	<b>12.22</b>	185,118 XCEL ENERGY INC	10,831,240.00	3.07
3,937 ACCOR SA	153,543.00	0.04	<b>Total securities portfolio</b>	<b>355,513,714.80</b>	<b>100.88</b>
34,732 AIR LIQUIDE NOM. PRIME FIDELITE	6,017,666.32	1.71			
114,480 ENGIE --- REGISTERED LOYALTY BONUS	1,776,157.20	0.50			
30,033 L OREAL-ACT REG PROV PRIM.FIDELITE 2013	12,074,767.65	3.43			
122,840 ORANGE	1,263,409.40	0.36			
80,450 SANOFI	8,278,305.00	2.35			
230,831 TOTALENERGIES SE	13,503,613.50	3.83			
<b>Japan</b>	<b>845,089.38</b>	<b>0.24</b>			
2,845 FAST RETAILING CO LTD	845,089.38	0.24			
<b>United States of America</b>	<b>310,226,308.93</b>	<b>88.03</b>			
36,284 ABBOTT LABORATORIES	3,706,589.17	1.05			
83,633 ABBVIE INC	14,798,481.11	4.20			
13,872 ALLSTATE CORP	2,357,264.28	0.67			
95,011 ALPHABET INC -A-	14,119,057.70	4.01			
6,517 ALPHABET INC -C-	976,279.94	0.28			
189,470 AMAZON.COM INC	31,632,942.16	8.98			
14,586 AMGEN INC	4,211,061.39	1.19			
146,047 APPLE INC	30,490,525.51	8.65			
13,378 ARISTA NETWORKS INC	4,600,818.92	1.31			
168,751 BANK OF AMERICA CORP	5,999,766.75	1.70			
67,696 BERKSHIRE HATHAWAY -B-	27,917,889.84	7.92			
55,274 BOSTON SCIENTIF CORP	4,150,316.92	1.18			
68,483 BROADCOM INC - REGISTERED SHS	10,584,935.71	3.00			
36,955 CENTENE CORP	2,492,695.13	0.71			
7,454 CHEMED CORP	4,013,825.89	1.14			
10,011 CME GROUP -A-	1,979,236.73	0.56			
15,496 CONSOLIDATED EDISON INC	1,445,812.00	0.41			
5,522 GOLDMAN SACHS GROUP INC	2,449,708.72	0.70			
597,529 INTEL CORP	12,560,396.34	3.56			
57,054 JOHNSON & JOHNSON	8,284,728.50	2.35			
13,098 MERCK and CO INC - REG SHS	1,332,743.95	0.38			
123,066 MICRON TECHNOLOGY INC	11,436,024.25	3.25			
44,761 MICROSOFT CORP	17,257,881.19	4.90			
293,367 NVIDIA CORP	31,921,946.58	9.06			
24 O REILLY AUTO	24,764.48	0.01			
1,505 PAYPAL HOLDINGS	105,223.91	0.03			
8,183 RLI CORP	1,136,330.22	0.32			
798 SHERWIN WILLIAMS CO	272,902.34	0.08			
49,230 TRUIST FINANCIAL CORP	1,886,624.34	0.54			

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## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>1,051,641,896.61</b>	<b>98.84</b>	4,244 ASML HOLDING NV	3,164,326.40	0.30
<b>Shares</b>	<b>1,051,641,896.61</b>	<b>98.84</b>	548,700 ASR NEDERLAND NV - REG SHS	24,142,800.00	2.27
<b>Austria</b>	<b>3,104,720.00</b>	<b>0.29</b>	51 BESI - REG SHS	5,791.05	0.00
63,040 ERSTE GROUP BANK AG	3,104,720.00	0.29	969,384 FERROVIAL INTERNATIONAL SE	37,398,834.72	3.51
<b>Belgium</b>	<b>18,322,410.60</b>	<b>1.72</b>	25,079 HEINEKEN HOLDING	1,700,356.20	0.16
80,874 D'IETEREN	15,357,972.60	1.44	30,510 HEINEKEN NV - BEARER/REG SHS	2,429,816.40	0.23
18,299 UCB	2,964,438.00	0.28	878,197 ING GROUP NV	14,291,777.98	1.34
<b>Denmark</b>	<b>49,889,261.66</b>	<b>4.69</b>	61,543 JDE PEET S NV - BEARER/REG SHS	1,154,546.68	0.11
472,683 NOVO NORDISK - BEARER AND/OR REGISTERED	49,889,261.66	4.69	433,617 KONINKLIJKE AHOLD DELHAIZE NV	13,455,135.51	1.26
<b>Finland</b>	<b>115,975,785.21</b>	<b>10.90</b>	93,616 ROYAL PHILIPS NV	2,754,182.72	0.26
1,019 KONECRANES PLC	68,680.60	0.01	227,828 STELLANTIS NV-BEARER AND REGISTERED SHS	2,826,889.82	0.27
10,484,927 NOKIA OYJ	41,142,853.55	3.87	60,954 WOLTERS KLUWER NV	9,222,340.20	0.87
5,586,634 NORDEA BANK	59,162,454.06	5.56	<b>Norway</b>	<b>5,022,560.24</b>	<b>0.47</b>
1,356,678 STORA ENSO -R-	15,601,797.00	1.47	272,829 DNB BK ASA	5,022,560.24	0.47
<b>Germany</b>	<b>430,765,788.84</b>	<b>40.48</b>	<b>Sweden</b>	<b>19,896,215.48</b>	<b>1.87</b>
101,126 ADIDAS AG - REG SHS	24,057,875.40	2.26	47,777 ADDTECH - REGISTERED SHS -B-	1,284,695.78	0.12
213,336 ALLIANZ SE	62,934,120.00	5.91	81,631 ESSITY AB REGISTERED -B-	2,286,649.33	0.21
657,174 BASF SE	31,251,909.57	2.94	9,846 EVOLUTION AB	868,585.52	0.08
125,650 BAYERISCHE MOTOREN WERKE AG	9,948,967.00	0.94	107,634 INVESTOR - REG SHS -B-	2,973,659.22	0.28
76,631 BEIERSDORF AG	10,356,679.65	0.97	39,727 SANDVIK AB	796,787.44	0.07
722,925 COMMERZBANK AG	11,946,335.63	1.12	151,388 SKF AB -B-	2,703,118.18	0.25
335,813 COVESTRO AG	18,785,379.22	1.77	141,353 SWEDBANK -A-	2,690,117.64	0.25
1,225,114 DAIMLER TRUCK HOLDING AG - REG SHS	41,200,583.82	3.87	1,012,917 TELIA COMPANY AB	2,940,351.30	0.28
199,987 DEUTSCHE BANK AG PREFERENTIAL SHARE	3,099,398.53	0.29	141,402 VOLVO AB -B-	3,352,251.07	0.32
740,617 DEUTSCHE POST AG REG SHS	29,646,898.51	2.79	<b>United States of America</b>	<b>156,590,272.46</b>	<b>14.72</b>
426,981 DEUTSCHE TELEKOM AG-REG	11,268,028.59	1.06	363,320 PROLOGIS	41,109,313.74	3.86
3,028,009 E.ON SE	40,439,060.20	3.80	286,801 TESLA MOTORS INC	67,233,318.96	6.32
14,756 HEIDELBERG MATERIALS AG	1,440,185.60	0.14	82,228 THERMO FISHER SCIENTIFIC INC - REG SHS	45,574,816.50	4.28
31,782 HUGO BOSS AG	1,305,922.38	0.12	14,369 WASTE MANAGEMENT	2,672,823.26	0.25
1,435,748 INFINEON TECHNOLOGIES AG	45,168,632.08	4.25	<b>Total securities portfolio</b>	<b>1,051,641,896.61</b>	<b>98.84</b>
22,422 MERCEDES-BENZ GROUP	1,301,372.88	0.12			
284,794 MERCK KGAA	44,997,452.00	4.23			
205,174 PUMA AG	7,694,025.00	0.72			
152,317 SIEMENS AG - NAMEN-AKT	27,621,164.78	2.60			
50,780 SYMRISE AG	6,301,798.00	0.59			
<b>Italy</b>	<b>60,757,165.50</b>	<b>5.71</b>			
1,921,581 DAVIDE CAMPARI-MILANO N.V.	14,604,015.60	1.37			
109,967 FERRARI NV	46,153,149.90	4.34			
<b>Luxembourg</b>	<b>5,906,012.92</b>	<b>0.56</b>			
417,829 TENARIS - REG SHS	5,906,012.92	0.56			
<b>Netherlands</b>	<b>185,411,703.70</b>	<b>17.43</b>			
33,981 AIRBUS SE	4,458,986.82	0.42			
581,149 ARCADIS NV - BEARER SHS	36,147,467.80	3.40			
54,731 ASM INTERNATIONAL NV - REG SHS	32,258,451.40	3.03			

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>343,735,034.04</b>	<b>100.03</b>	349 MCDONALD'S CORP	106,273.99	0.03
<b>Shares</b>	<b>343,735,034.04</b>	<b>100.03</b>	1,266 MCKESSON CORP	625,935.72	0.18
<b>Netherlands</b>	<b>973,720.57</b>	<b>0.28</b>	14,848 MERCK and CO INC - REG SHS	1,686,138.88	0.49
4,057 NXP SEMICONDUCTORS NV - BEARER SHS	973,720.57	0.28	5,279 META PLATFORMS INC A	3,021,910.76	0.88
<b>United States of America</b>	<b>342,761,313.47</b>	<b>99.75</b>	13,739 METLIFE INC	1,133,192.72	0.33
20,794 ABBVIE INC	4,106,399.12	1.20	68,234 MICRON TECHNOLOGY INC	7,076,548.14	2.06
8,018 ALLSTATE CORP	1,520,613.70	0.44	24,532 MICROSOFT CORP	10,556,119.60	3.07
16,750 ALPHABET INC -A-	2,777,987.50	0.81	182,991 MOSAIC	4,900,498.98	1.43
76,133 ALPHABET INC -C-	12,728,676.27	3.70	1 NETFLIX INC	709.27	0.00
119,147 AMAZON.COM INC	22,200,660.51	6.46	24 NEWS CORP -A-	639.12	0.00
2,787 AMGEN INC	897,999.27	0.26	222,228 NVIDIA CORP	26,987,368.32	7.85
23,350 ANALOG DEVICES INC	5,374,469.50	1.56	16,214 ORACLE CORP	2,762,865.60	0.80
113,702 APPLE INC	26,492,566.00	7.71	1,994 O REILLY AUTO	2,296,290.40	0.67
30,622 ATLISSIAN CORPORATION PL	4,863,079.82	1.42	26,401 PACCAR INC	2,605,250.68	0.76
27,474 AUTODESK INC	7,568,537.52	2.20	955 PALANTIR TCHNLG - REGISTERED SHS -A-	35,526.00	0.01
21,978 AUTOMATIC DATA PROCESSING INC	6,081,971.94	1.77	4,811 PALO ALTO NETWORKS	1,644,399.80	0.48
13 BANK OF AMERICA CORP	515.84	0.00	25,330 PAYPAL HOLDINGS	1,976,499.90	0.58
15,764 BERKSHIRE HATHAWAY -B-	7,255,538.64	2.11	60,522 PROCTER & GAMBLE CO	10,482,410.40	3.05
51,654 BRISTOL-MYERS SQUIBB CO	2,672,577.96	0.78	12,989 S&P GLOBAL INC	6,710,377.18	1.95
17,188 BROADCOM INC - REGISTERED SHS	2,964,930.00	0.86	13,711 SALESFORCE INC	3,752,837.81	1.09
666 CATERPILLAR - REGISTERED	260,485.92	0.08	1,872 SEMPRA ENERGY	156,555.36	0.05
16,526 CENTERPOINT ENERGY	486,194.92	0.14	109,641 SLB	4,599,439.95	1.34
29,480 CHARLES SCHWAB CORP/THE	1,910,598.80	0.56	1,836 SYNOPSIS	929,732.04	0.27
85,790 CHIPOTLE MEXICAN GRILL -A-	4,943,219.80	1.44	37,754 TESLA MOTORS INC	9,877,579.02	2.87
6 CINCINNATI FINANCIAL CORP	816.72	0.00	34,693 THE HARTFORD FINANCIAL SERVICES GROUP	4,080,243.73	1.19
7,909 CITIGROUP INC	495,103.40	0.14	669 THERMO FISHER SCIENTIFIC INC - REG SHS	413,823.33	0.12
1,161 CME GROUP -A-	256,174.65	0.07	21,170 TJX COS INC	2,488,321.80	0.72
8,287 COSTCO WHOLESALE CORP	7,346,591.24	2.14	3,869 TRAVELERS COS INC/THE	905,810.28	0.26
10,202 DISCOVER FINANCIAL SERVICES - SHS WI	1,431,238.58	0.42	23,443 UBER TECH PREFERENTIAL SHARE	1,761,975.88	0.51
5,000 EATON CORPORATION PUBLIC LIMITED COMPANY	1,657,200.00	0.48	8,858 UNITED AIRLINES HOLDINGS INC	505,437.48	0.15
9,091 ELI LILLY & CO	8,054,080.54	2.34	112,649 VERIZON COMMUNICATIONS INC	5,059,066.59	1.47
1,976 EQUINIX INC	1,753,956.88	0.51	15,978 VERTEX PHARMACEUTICALS INC	7,431,048.24	2.16
62,939 EQUITABLE HOLDINGS INC	2,645,326.17	0.77	4,357 VISA INC -A-	1,197,957.15	0.35
126,917 EXXON MOBIL CORP	14,877,210.74	4.33	1,152 VISTRA - REGISTERED SHS	136,558.08	0.04
248,578 FREEPORT MCMORAN COPPER AND GOLD INC	12,409,013.76	3.61	28,845 WALMART INC	2,329,233.75	0.68
15,403 HOME DEPOT INC	6,241,295.60	1.82	66,531 WELLS FARGO AND CO	3,758,336.19	1.09
3 INTERCONTINENTAL EXCHANGE INC	481.92	0.00	<b>Total securities portfolio</b>	<b>343,735,034.04</b>	<b>100.03</b>
20,009 INTUITIVE SURGICAL	9,829,821.43	2.86			
50,059 JOHNSON & JOHNSON	8,112,561.54	2.36			
30,241 JPMORGAN CHASE CO	6,376,617.26	1.86			
88,721 KELLANOVA	7,160,671.91	2.08			
3,092 KLA CORPORATION	2,394,475.72	0.70			
633 LAM RESEARCH CORP	516,578.64	0.15			
8,456 MARRIOTT INTERNATIONAL -A-	2,102,161.60	0.61			

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>4,184,936,771.46</b>	<b>98.81</b>			
<b>Shares</b>	<b>4,184,936,771.46</b>	<b>98.81</b>			
<b>Belgium</b>	<b>38,424,089.26</b>	<b>0.91</b>			
703,853 AGEAS NOM	33,728,635.76	0.80	7,970 DEUTSCHE POST AG REG SHS	319,039.10	0.01
306 LOTUS BAKERIES NV	3,684,240.00	0.09	139,670 FREENET AG - REG SHS	3,731,982.40	0.09
86,725 UMICORE SA	1,011,213.50	0.02	96,623 FRESENIUS SE AND CO KGAA	3,307,405.29	0.08
<b>Denmark</b>	<b>292,623,759.66</b>	<b>6.91</b>	24,291 FUCHS SE	1,058,601.78	0.02
1,480 A.P. MOELLER-MAERSK -A-	2,154,091.74	0.05	485,333 INFINEON TECHNOLOGIES AG	15,268,576.18	0.36
486,712 DANSKE BANK	13,155,878.28	0.31	43,856 MUENCHENER RUECKVERSICHERUNGS AG REG SHS	21,678,020.80	0.51
71,257 GENMAB AS	15,485,145.51	0.37	207,555 NEMETSCHKE	19,302,615.00	0.46
59,723 JYSKE BANK A/S	4,178,002.25	0.10	281,184 PUMA AG	10,544,400.00	0.25
7,763 NKT A/S (NORDISKE KABEL-OG TRAADFARBIKK)	658,662.38	0.02	1,851,080 SAP AG	378,360,752.00	8.93
2,200,529 NOVO NORDISK - BEARER AND/OR REGISTERED	232,254,528.01	5.48	419,678 SIEMENS AG - NAMEN-AKT	76,104,408.52	1.80
10,652 RINGKJOBING LANDBOBANK	1,508,925.57	0.04	292,102 SYMRISE AG	36,249,858.20	0.86
19,165 ROCKWOOL SHS -B-	8,082,842.25	0.19	22,403 TALANX AG NAM AKT	1,693,666.80	0.04
124,219 SYDBANK A/S	5,498,885.93	0.13	<b>Ireland</b>	<b>351,227,878.37</b>	<b>8.29</b>
486,395 VESTAS WIND SYSTEMS AS - BEARER/ REG SHS	9,646,797.74	0.23	364,972 ACCENTURE - SHS CLASS A	115,595,450.53	2.73
<b>Finland</b>	<b>66,313,251.18</b>	<b>1.57</b>	537,700 LINDE PLC	229,745,640.43	5.42
155,996 ELISA CORPORATION -A-	7,428,529.52	0.18	35,872 PENTAIR PLC	3,143,159.25	0.07
108,252 KONECRANES PLC	7,296,184.80	0.17	7,877 TRANE TECH - REGISTERED SHS	2,743,628.16	0.06
3,321,328 NOKIA OYJ	13,032,891.07	0.31	<b>Italy</b>	<b>220,034,013.41</b>	<b>5.20</b>
3,529,591 NORDEA BANK	37,378,368.69	0.88	506,520 FERRARI NV	212,586,444.00	5.02
58,571 WARTSILA CORPORATION -B-	1,177,277.10	0.03	825,856 IVECO GROUP N.V.	7,447,569.41	0.18
<b>France</b>	<b>214,594,050.07</b>	<b>5.07</b>	<b>Netherlands</b>	<b>1,087,333,890.96</b>	<b>25.67</b>
2,768 ACCOR SA	107,952.00	0.00	2,521,454 ABN AMRO GROUP DEP RECEIPT	40,860,162.07	0.96
91,841 AIR LIQUIDE NOM. PRIME FIDELITE	15,912,371.66	0.38	62,376 ADYEN	87,488,577.60	2.07
450,000 AXA SA	15,538,500.00	0.37	952,386 AIRBUS SE	124,972,090.92	2.95
229,000 DANONE SA	14,962,860.00	0.35	85,076 ARCADIS NV - BEARER SHS	5,291,727.20	0.12
2,153,484 ENGIE --- REGISTERED LOYALTY BONUS	33,411,304.26	0.79	472,279 ASML HOLDING NV	352,131,222.40	8.31
124,293 LEGRAND SA	12,839,466.90	0.30	616,732 ASR NEDERLAND NV - REG SHS	27,136,208.00	0.64
50,246 LVMH	34,594,371.00	0.82	3,903 EURONEXT NV	380,347.35	0.01
855,358 ORANGE	8,797,357.03	0.21	143,833 EXOR NV	13,829,542.95	0.33
275,151 SANOFI	28,313,037.90	0.67	586,650 FERROVIAL INTERNATIONAL SE	22,632,957.00	0.53
10,787 SCOR SE ACT PROV REGROUPEMENT	216,387.22	0.01	1,400,076 ING GROUP NV	22,784,836.82	0.54
361,806 SOCIETE GENERALE SA	8,086,364.10	0.19	2,644,768 JDE PEET S NV - BEARER/REG SHS	49,615,847.68	1.17
652,668 TOTALENERGIES SE	38,181,078.00	0.90	293,647 JUST EAT TAKEAWAY.COM N.V	3,959,829.80	0.09
350,000 VIVENDI SA	3,633,000.00	0.09	479,280 KONINKLIJKE AHOLD DELHAIZE NV	14,872,058.40	0.35
<b>Germany</b>	<b>1,036,005,305.95</b>	<b>24.46</b>	353,633 NN GROUP NV	15,835,685.74	0.37
300,330 ADIDAS AG - REG SHS	71,448,507.00	1.69	777,403 PROSUS N.V. (ZAR)	30,520,841.78	0.72
22,900 ALLIANZ SE	6,755,500.00	0.16	12,057 QIAGEN NV - REG SHS	492,305.44	0.01
5,750,673 BAYER AG-REG	174,389,158.73	4.12	2,149,055 ROYAL PHILIPS NV	63,225,198.10	1.49
40,099 BAYERISCHE MOTOREN WERKE AG	3,175,038.82	0.07	13,746,114 STELLANTIS NV-BEARER AND REGISTERED SHS	170,561,782.51	4.03
1,154,738 COMMERZBANK AG	19,082,045.45	0.45	269,284 WOLTERS KLUWER NV	40,742,669.20	0.96
3,459,702 COVESTRO AG	193,535,729.88	4.57	<b>Norway</b>	<b>54,186,412.88</b>	<b>1.28</b>
			625,505 DNB BK ASA	11,515,038.88	0.27
			111,649 MOWI ASA - REG SHS	1,802,245.66	0.04
			412,412 NORSK HYDRO ASA	2,401,848.19	0.06
			316,310 ORKLA ASA	2,676,055.25	0.06
			287,693 STOREBRAND	2,836,547.74	0.07

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
2,869,498	TELENOR ASA	32,954,677.16	0.78	5,882	SEI INVESTMENTS COMPANY	364,657.12	0.01
	<b>Portugal</b>	<b>138,633.60</b>	<b>0.00</b>	3,721	SEMPRA ENERGY	278,829.11	0.01
8,252	GALP ENERGIA,SA REG.SHS -B-	138,633.60	0.00	2,878	SHERWIN WILLIAMS CO	984,226.75	0.02
	<b>Sweden</b>	<b>64,396,267.04</b>	<b>1.52</b>	134,980	TESLA MOTORS INC	31,642,683.93	0.75
8,586	AAK AB - REG SHS	252,730.31	0.01	6,836	THERMO FISHER SCIENTIFIC INC - REG SHS	3,788,848.64	0.09
243,835	ADDTECH - REGISTERED SHS -B-	6,556,581.54	0.15	64,557	TRAVELERS COS INC/THE	13,542,480.03	0.32
188,790	ALFA LAVAL AB - REG SHS	8,137,010.87	0.19	100,272	UBER TECH PREFERENTIAL SHARE	6,752,783.05	0.16
176,976	BOLIDEN - REG SHS	5,389,218.77	0.13	638	UNITEDHEALTH GROUP INC	334,237.57	0.01
131,565	ESSITY AB REGISTERED -B-	3,685,401.62	0.09	921	VISA INC -A-	226,897.50	0.01
39,208	EVOLUTION AB	3,458,815.88	0.08	35,191	WASTE MANAGEMENT	6,545,989.52	0.15
148,706	HEMNET GRP	4,913,489.15	0.12	16,737	XCEL ENERGY INC	979,280.59	0.02
76,185	HEXPOL -B-	707,100.24	0.02		<b>Total securities portfolio</b>	<b>4,184,936,771.46</b>	<b>98.81</b>
95,109	INDUSTRIVAERDEN AB -A- FREE	3,154,326.60	0.07				
30,035	INDUTRADE AB	837,889.68	0.02				
78,768	LAGERCANTZ GRP - REGISTERED SHS -B-	1,332,643.44	0.03				
31,822	LUNDBERGFOERETAGEN -B- FREE	1,634,277.56	0.04				
87,933	MICRONIC LASER SYSTEMS	3,070,232.03	0.07				
652,484	SANDVIK AB	13,086,592.38	0.31				
412,240	SKF AB -B-	7,360,777.87	0.17				
43,044	SWEDBANK -A-	819,179.10	0.02				
	<b>Switzerland</b>	<b>35,610,993.36</b>	<b>0.84</b>				
1,336,749	STMICROELECTRONICS NV - BEARER/REG SHS	35,610,993.36	0.84				
	<b>United Kingdom</b>	<b>49,940,612.95</b>	<b>1.18</b>				
161,092	AON PREFERENTIAL SHARE	49,940,612.95	1.18				
	<b>United States of America</b>	<b>674,107,612.77</b>	<b>15.92</b>				
123,421	ALPHABET INC -A-	18,340,910.22	0.43				
446,108	ALPHABET INC -C-	66,829,260.80	1.58				
436,117	APPLE INC	91,049,022.00	2.15				
57,601	AUTOMATIC DATA PROCESSING INC	14,282,446.78	0.34				
164,953	BERKSHIRE HATHAWAY -B-	68,026,762.04	1.61				
400	CATERPILLAR - REGISTERED	140,180.10	0.00				
8,754	COOPER COS INC	865,477.68	0.02				
145,825	EATON CORPORATION PUBLIC LIMITED COMPANY	43,306,516.73	1.02				
32,718	ELEVANCE HEALTH	15,244,263.25	0.36				
15,448	ELI LILLY & CO	12,262,892.45	0.29				
2,973	LABCORP HOLDINGS INC	595,319.24	0.01				
13,863	MARKETAXESS HOLDING INC	3,182,384.84	0.08				
173,802	MASCO CORP	13,071,941.11	0.31				
446,027	MERCK and CO INC - REG SHS	45,384,011.58	1.07				
150,690	NASDAQ INC	9,857,870.97	0.23				
3,283	NETFLIX INC	2,086,405.99	0.05				
1,329,174	NVIDIA CORP	144,630,518.85	3.41				
3,688	O REILLY AUTO	3,805,475.38	0.09				
67,227	PARKER-HANNIFIN CORP	38,058,656.10	0.90				
33,078	ROPER TECHNOLOGIES	16,492,023.05	0.39				
7,705	ROSS STORES INC	1,039,092.83	0.02				
470	SALESFORCE INC	115,266.97	0.00				

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>5,214,134,197.17</b>	<b>100.40</b>	25,835 BOEING CO	3,927,953.40	0.08
<b>Shares</b>	<b>5,214,134,197.17</b>	<b>100.40</b>	10,747 BOOKING HOLDINGS INC	45,267,653.64	0.87
<b>Bermuda</b>	<b>9,244,984.30</b>	<b>0.18</b>	586,924 BRISTOL-MYERS SQUIBB CO	30,367,447.76	0.58
95,650 AXALTA COATING SYSTEMS	3,461,573.50	0.07	577,402 BROADCOM INC - REGISTERED SHS	99,601,845.00	1.92
14,760 EVEREST GROUP LTD	5,783,410.80	0.11	10,302 C.H.ROBINSON WORLWIDE INC	1,137,031.74	0.02
<b>Ireland</b>	<b>150,764,675.25</b>	<b>2.90</b>	52,729 CADENCE DESIGN SYSTEMS INC	14,291,140.87	0.28
23,386 ACCENTURE - SHS CLASS A	8,266,483.28	0.16	34,714 CAESARS ENTERTAINMENT - REGISTERED SHS	1,448,962.36	0.03
195,765 AERCAP HOLDINGS	18,542,860.80	0.36	793 CARMAX INC	61,362.34	0.00
483,846 FLUTTER ENTMT --- REGISTERED SHS	114,806,978.88	2.21	1,995,565 CARNIVAL CORP	36,878,041.20	0.71
93,551 PENTAIR PLC	9,148,352.29	0.18	202,300 CBOE HOLDINGS INC	41,445,201.00	0.80
<b>Israel</b>	<b>116,183.15</b>	<b>0.00</b>	408,609 CBRE GROUP	50,863,648.32	0.98
695 WIX.COM LTD	116,183.15	0.00	650 CELANESE RG REGISTERED SHS	88,374.00	0.00
<b>Japan</b>	<b>13,988,965.59</b>	<b>0.27</b>	182 CENCORA INC	40,964.56	0.00
42,197 FAST RETAILING CO LTD	13,988,965.59	0.27	46,427 CENTENE CORP	3,495,024.56	0.07
<b>Netherlands</b>	<b>85,479,283.02</b>	<b>1.65</b>	401 CHARLES RIVER LABORATORIES INTERNATIONAL	78,984.97	0.00
141,145 LYONDELLBASELL -A-	13,535,805.50	0.26	260,728 CHARLES SCHWAB CORP/THE	16,897,781.68	0.33
299,752 NXP SEMICONDUCTORS NV - BEARER SHS	71,943,477.52	1.39	108,970 CHENIERE ENERGY INC	19,597,164.80	0.38
<b>United States of America</b>	<b>4,954,540,105.86</b>	<b>95.40</b>	129,696 CINTAS	26,701,812.48	0.51
1,432 A.O.SMITH CORP	128,636.56	0.00	667,923 CME GROUP -A-	147,377,209.95	2.84
60,769 ADOBE INC	31,464,972.82	0.61	70,102 COCA-COLA CO	5,037,529.72	0.10
958 ADVANCED DRAINAGE	150,559.28	0.00	371,923 CORTEVA - REGISTERED SHS	21,865,353.17	0.42
101,344 ADVANCED MICRO DEVICES INC	16,628,523.52	0.32	55,610 COSTCO WHOLESALE CORP	49,299,377.20	0.95
831 ALIGN TECHNOLOGY INC	211,339.92	0.00	135,999 CROWDSTRIKE HOLDINGS INC	38,143,639.53	0.73
68,612 ALLSTATE CORP	13,012,265.80	0.25	761,253 CSX CORP	26,286,066.09	0.51
9,414 ALNYLAM PHARMACEUTICALS INC	2,589,132.42	0.05	24,233 CVS HEALTH	1,523,771.04	0.03
1,785,173 ALPHABET INC -A-	296,070,942.05	5.70	536 DELL TECHNOLOGIES INC -C- REG SHS	63,537.44	0.00
73,690 ALPHABET INC -C-	12,320,231.10	0.24	242,437 DEXCOM INC	16,252,976.48	0.31
1,893,002 AMAZON.COM INC	352,723,062.66	6.79	86,987 DOMINION RESOURCES - REG SHARE	5,026,978.73	0.10
501 AMERICAN ELECTRIC POWER CO INC	51,402.60	0.00	199,848 DOWDUPONT REG SHS	17,808,455.28	0.34
79,990 AMERICAN TOWER CORP	18,602,474.40	0.36	182,124 DR HORTON	34,743,795.48	0.67
37,472 AMERIPRISE FINANCIAL INC	17,604,720.32	0.34	3,488 DUKE ENERGY CORP	402,166.40	0.01
292,968 AMETEK INC	50,305,535.28	0.97	130,164 ELI LILLY & CO	115,317,494.16	2.22
53,288 ANALOG DEVICES INC	12,265,298.96	0.24	26,118 EMCOR GROUP	11,244,582.54	0.22
1,383,469 APPLE INC	322,348,277.00	6.21	4,810 EPAM SYSTEMS	957,334.30	0.02
6,972 APPOVIN --- REGISTERED SHS -A-	910,194.60	0.02	369 EQUIFAX INC	108,434.34	0.00
29,928 ARTHUR J.GALLAGHER AN CO	8,420,841.36	0.16	1,153 EQUINIX INC	1,023,437.39	0.02
708,685 AT&T INC	15,591,070.00	0.30	771,835 ESTEE LAUDER COMPANIES INC -A-	76,944,231.15	1.48
1,592 AUTOMATIC DATA PROCESSING INC	440,554.16	0.01	96,647 ETSY	5,366,807.91	0.10
17,132 AXON ENTERPRISE - REGISTERED	6,845,947.20	0.13	1,014,271 EXXON MOBIL CORP	118,892,846.62	2.29
381 AZENTA RG --- REGISTERED SHS	18,455.64	0.00	227 FACTSET RESEARCH SYSTEMS INC	104,385.95	0.00
1,310,897 BANK OF AMERICA CORP	52,016,392.96	1.00	29,252 FIRST AMERICAN FINANCIAL CORP ISSUE	1,930,924.52	0.04
185,392 BECTON DICKINSON - REG SHS	44,698,011.20	0.86	508 FLEETCOR TCHNGY --- REGISTERED SHS	158,882.08	0.00
584,383 BERKSHIRE HATHAWAY -B-	268,968,119.58	5.18	170,213 FORTINET	13,200,018.15	0.25
5,023 BIOGEN IDEC INC	973,658.32	0.02	85,220 GAMING AND LEISURE PROPERTIES	4,384,569.00	0.08
			17,796 GE AEROSPACE	3,355,969.68	0.06
			28,587 HENRY JACK AND ASSOCIATES INC	5,046,748.98	0.10
			166,283 HOME DEPOT INC	67,377,871.60	1.30

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
420,202	HOWMET AEROSPC - REGISTERED SHS	42,125,250.50	0.81	430,136	PROCTER & GAMBLE CO	74,499,555.20	1.43
1,263	HP INC	45,303.81	0.00	286	PTC INC	51,668.76	0.00
524	HUBBELL	224,455.40	0.00	4,512	PUBLIC SERVICE ENTERPRISE GROUP INC	402,515.52	0.01
558	HUBSPOT INC	296,632.80	0.01	78,318	QORVO INC	8,090,249.40	0.16
5,978	IDEXX LABS CORP	3,020,205.16	0.06	271,370	QUALCOMM INC	46,146,468.50	0.89
1,108,787	INTEL CORP	26,012,143.02	0.50	2,920	REVVITY	373,030.00	0.01
695	INTL FLAVORS & FRAG	72,926.35	0.00	887,580	ROBINHOOD MKTS	20,787,123.60	0.40
82,995	INTUITIVE SURGICAL	40,772,953.65	0.79	26,418	ROBLOX CORP	1,169,260.68	0.02
55,639	INVITATION HOMS REGISTERED	1,961,831.14	0.04	80,314	ROSS STORES INC	12,088,060.14	0.23
10,749	J.M. SMUCKER CO SHS	1,301,703.90	0.03	18,124	RTX CORPORATION	2,195,903.84	0.04
79,453	JOHNSON & JOHNSON	12,876,153.18	0.25	50,166	S&P GLOBAL INC	25,916,758.92	0.50
16,192	JOHNSON CONTROLS INTL	1,256,661.12	0.02	5,550	SEALED AIR	201,465.00	0.00
21,330	JPMORGAN CHASE CO	4,497,643.80	0.09	45,535	SEI INVESTMENTS COMPANY	3,150,566.65	0.06
313,153	KELLANOVA	25,274,578.63	0.49	22,867	SEMPRA ENERGY	1,912,367.21	0.04
14,247	KIMBERLY-CLARK CORP	2,027,063.16	0.04	26,649	SHERWIN WILLIAMS CO	10,171,123.83	0.20
39,507	KLA CORPORATION	30,594,615.87	0.59	135,051	SLB	5,665,389.45	0.11
533,850	KROGER CO	30,589,605.00	0.59	72,024	SNOWFLAKE INC-CLASS A	8,272,676.64	0.16
75,135	LENNAR CORP -A-	14,086,309.80	0.27	106,206	SYNOPSIS	53,781,656.34	1.04
7,691	LIVE NATION ENT	842,087.59	0.02	123,267	TARGET CORP	19,212,394.62	0.37
19,494	LULULEMON ATHLETICA INC SHS WHEN ISSUED	5,289,696.90	0.10	182,555	TESLA MOTORS INC	47,761,864.65	0.92
7,852	M&T BANK CORPORATION	1,398,598.24	0.03	152,646	THE CIGNA GROUP - REGISTERED SHS	52,882,680.24	1.02
23,774	MARRIOTT INTERNATIONAL -A-	5,910,216.40	0.11	63,721	THE HARTFORD FINANCIAL SERVICES GROUP	7,494,226.81	0.14
28,489	MARVELL TECH --- REGISTERED SHS	2,054,626.68	0.04	889,289	TJX COS INC	104,527,029.06	2.01
47,037	MASTERCARD INC -A-	23,226,870.60	0.45	4,304	TRAVELERS COS INC/THE	1,007,652.48	0.02
41,226	MCKESSON CORP	20,382,958.92	0.39	385,215	TRIMBLE	23,917,999.35	0.46
536,654	MERCK and CO INC - REG SHS	60,942,428.24	1.17	13,350	TRUIST FINANCIAL CORP	570,979.50	0.01
238,623	META PLATFORMS INC A	136,597,350.12	2.63	436,089	TYSON FOODS INC -A-	25,973,460.84	0.50
250,844	METLIFE INC	20,689,613.12	0.40	16,673	UNION PACIFIC CORP	4,109,561.04	0.08
8,130	METTLER TOLEDO INTERNATIONAL	12,192,561.00	0.23	122,706	UNITED AIRLINES HOLDINGS INC	7,001,604.36	0.13
345,875	MICRON TECHNOLOGY INC	35,870,696.25	0.69	26,179	UNITEDHEALTH GROUP INC	15,306,337.72	0.29
751,791	MICROSOFT CORP	323,495,667.30	6.23	160,327	UNITED PARCEL SERVICE INC	21,858,983.18	0.42
811	MID-AMER APARTMENT COMMUNITIES INC	128,867.90	0.00	10,924	VERISIGN INC	2,075,123.04	0.04
366	MOLINA HEALTHCARE	126,108.96	0.00	7,421	VERIZON COMMUNICATIONS INC	333,277.11	0.01
3,081	MONSTER BEVERAGE CORP	160,735.77	0.00	26,662	VERTEX PHARMACEUTICALS INC	12,399,962.96	0.24
269,851	MOSAIC	7,226,609.78	0.14	296,949	VICI PROPERTIES	9,891,371.19	0.19
14,721	MOTOROLA SOLUTIONS INC	6,619,003.23	0.13	69,665	VULCAN MATERIALS CO	17,446,205.95	0.34
14,394	MSCI INC -A-	8,390,694.42	0.16	150,918	WALMART INC	12,186,628.50	0.23
59,165	NETFLIX INC	41,963,959.55	0.81	656,602	WALT DISNEY CO	63,158,546.38	1.22
17,005	NIKE INC	1,503,242.00	0.03	22,000	WASTE MANAGEMENT	4,567,200.00	0.09
2,445,819	NVIDIA CORP	297,020,259.36	5.72	17,775	WELLS FARGO AND CO	1,004,109.75	0.02
15,055	ONEOK INC (NEW)	1,371,962.15	0.03	24,575	WORKDAY INC -A-	6,006,375.75	0.12
54,508	ORACLE CORP	9,288,163.20	0.18	160,013	WYNN RESORTS LTD	15,342,046.44	0.30
961,885	PALANTIR TCHNLG - REGISTERED SHS -A-	35,782,122.00	0.69		<b>Total securities portfolio</b>	<b>5,214,134,197.17</b>	<b>100.40</b>
212	PALO ALTO NETWORKS	72,461.60	0.00				
47,801	PARKER-HANNIFIN CORP	30,201,627.82	0.58				
5,202,950	PFIZER INC	150,573,373.00	2.90				
1,257	POOL CORP	473,637.60	0.01				

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV
	EUR	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>36,661,036.24</b>	<b>99.50</b>
<b>Shares</b>	<b>36,661,036.24</b>	<b>99.50</b>
<b>Canada</b>	<b>1,447,731.39</b>	<b>3.93</b>
40,460 GFL ENVIRONMENTAL INC	1,447,731.39	3.93
<b>Denmark</b>	<b>3,347,485.42</b>	<b>9.09</b>
51,751 NOVONESIS A/S	3,347,485.42	9.09
<b>Finland</b>	<b>5,639,287.60</b>	<b>15.31</b>
152,951 NESTE CORPORATION - REG SHS	2,665,935.93	7.24
98,881 UPM-KYMMENE CORP - REG SHS	2,973,351.67	8.07
<b>France</b>	<b>3,099,570.48</b>	<b>8.41</b>
104,999 VEOLIA ENVIRONNEMENT SA	3,099,570.48	8.41
<b>Germany</b>	<b>2,249,868.66</b>	<b>6.11</b>
123,511 E.ON SE	1,649,489.41	4.48
38,688 SUEDZUCKER AG	436,400.64	1.18
8,783 VERBIO VGT BIOENERGIE AG	163,978.61	0.45
<b>Italy</b>	<b>2,878,939.08</b>	<b>7.81</b>
210,418 ENI SPA	2,878,939.08	7.81
<b>Luxembourg</b>	<b>694,760.16</b>	<b>1.89</b>
70,044 ADECOAGRO	694,760.16	1.89
<b>Switzerland</b>	<b>1,858,090.39</b>	<b>5.04</b>
136,664 CLARIANT NAMEN AKT	1,858,090.39	5.04
<b>United Kingdom</b>	<b>1,627,894.36</b>	<b>4.42</b>
198,460 TATE & LYLE PLC NPV	1,627,894.36	4.42
<b>United States of America</b>	<b>13,817,408.70</b>	<b>37.50</b>
21,449 AMERESCO INC	729,156.45	1.98
21,698 ANDERSONS INC	974,810.91	2.65
112,432 CLEAN ENERGY FUELS	313,304.53	0.85
87,632 DARLING INGREDIENT INC	2,917,795.01	7.92
41,906 DELEK US HOLDINGS REGISTERED	704,034.32	1.91
42,078 GREEN PLAINS RENEW	510,493.36	1.39
71,877 HOLLYFRONTIER SHARES	2,870,442.98	7.79
10,367 REX STORES CORP	429,988.29	1.17
23,621 VALERO ENERGY CORP	2,857,885.96	7.76
8,115 WASTE MANAGEMENT	1,509,496.89	4.10
<b>Total securities portfolio</b>	<b>36,661,036.24</b>	<b>99.50</b>

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>625,005,842.54</b>	<b>100.20</b>	116,143 JPMORGAN CHASE CO	21,943,383.34	3.52
<b>Shares</b>	<b>625,005,842.54</b>	<b>100.20</b>	616 LAM RESEARCH CORP	450,432.58	0.07
<b>Bermuda</b>	<b>4,346,098.80</b>	<b>0.70</b>	141,912 LOEWS CORP	10,051,649.66	1.61
12,379 EVEREST GROUP LTD	4,346,098.80	0.70	14,546 MARATHON PETROLEUM	2,123,281.99	0.34
<b>France</b>	<b>7,592,537.03</b>	<b>1.22</b>	21,599 MARKETAXESS HOLDING INC	4,958,257.96	0.79
2,096 ACCOR SA	81,744.00	0.01	79,329 MARRIOTT INTERNATIONAL -A-	17,670,524.98	2.83
60,701 ENGIE --- REGISTERED LOYALTY BONUS	941,776.02	0.15	33,408 MASCO CORP	2,512,671.94	0.40
65,133 ORANGE	669,892.91	0.11	360 MCDONALD'S CORP	98,224.63	0.02
28,384 SANOFI	2,920,713.60	0.47	14 MCKESSON CORP	6,202.12	0.00
50,913 TOTALENERGIES SE	2,978,410.50	0.48	938 MERCK and CO INC - REG SHS	95,443.11	0.02
<b>United States of America</b>	<b>613,067,206.71</b>	<b>98.29</b>	26,221 META PLATFORMS INC A	13,449,172.74	2.16
13,715 ABBVIE INC	2,426,807.22	0.39	272,362 MICRON TECHNOLOGY INC	25,309,496.01	4.06
6,808 ALPHABET INC -A-	1,011,699.12	0.16	108,680 MICROSOFT CORP	41,902,248.11	6.72
94,104 ALPHABET INC -C-	14,097,260.66	2.26	5,870 MOTOROLA SOLUTIONS INC	2,364,883.38	0.38
319,350 AMAZON.COM INC	53,317,042.70	8.55	1,050 NASDAQ INC	68,689.13	0.01
232,356 APPLE INC	48,509,428.79	7.78	35,581 NETFLIX INC	22,612,370.30	3.63
25,162 APPLIED MATERIALS INC	4,555,335.42	0.73	445,422 NVIDIA CORP	48,467,405.30	7.77
78,890 AUTOMATIC DATA PROCESSING INC	19,561,157.39	3.14	290 PALO ALTO NETWORKS	88,815.02	0.01
47,713 BECTON DICKINSON - REG SHS	10,307,427.36	1.65	13,847 PAYPAL HOLDINGS	968,129.93	0.16
63,285 BERKSHIRE HATHAWAY -B-	26,098,789.57	4.18	2,632 PFIZER INC	68,249.70	0.01
41,445 BRISTOL-MYERS SQUIBB CO	1,921,387.30	0.31	233 PROCTER & GAMBLE CO	36,159.31	0.01
177,326 BROADCOM INC - REGISTERED SHS	27,408,032.79	4.39	5,913 S&P GLOBAL INC	2,737,130.11	0.44
12,577 CADENCE DESIGN SYSTEMS INC	3,054,293.54	0.49	534 SIMON PROPERTY GROUP - REGISTERED	80,871.54	0.01
29,762 CATERPILLAR - REGISTERED	10,430,100.30	1.67	523 SLB	19,658.48	0.00
17,518 CBRE GROUP	1,953,891.53	0.31	6 SUPER MICRO COMPUT -SHS-	2,238.61	0.00
53,897 CENTENE CORP	3,635,469.88	0.58	1 SYNOPSIS	453.73	0.00
56,056 CHARLES SCHWAB CORP/THE	3,255,220.97	0.52	509 TESLA MOTORS INC	119,322.32	0.02
11,553 CHIPOTLE MEXICAN GRILL -A-	596,464.19	0.10	250 THE HARTFORD FINANCIAL SERVICES GROUP	26,345.15	0.00
7 CME GROUP -A-	1,383.94	0.00	358 TRAVELERS COS INC/THE	75,099.65	0.01
2,376 CONAGRA BRANDS INC	69,233.03	0.01	45,768 TRUIST FINANCIAL CORP	1,753,951.31	0.28
406 CVS HEALTH	22,874.67	0.00	2,226 UBER TECH PREFERENTIAL SHARE	149,909.20	0.02
724 DISCOVER FINANCIAL SERVICES - SHS WI	91,008.43	0.01	75,631 UNION PACIFIC CORP	16,703,130.58	2.68
33,224 ELI LILLY & CO	26,373,792.00	4.23	17,225 UNITEDHEALTH GROUP INC	9,023,890.51	1.45
38,254 EQUITABLE HOLDINGS INC	1,440,630.46	0.23	137,326 UNITED PARCEL SERVICE INC	16,776,154.15	2.69
248,369 EXXON MOBIL CORP	26,086,478.37	4.18	371,215 WALMART INC	26,858,663.37	4.31
5,922 FLEETCOR TCHNGY --- REGISTERED SHS	1,659,571.45	0.27	211,542 WALT DISNEY CO	18,232,359.64	2.92
3,533 FREEPORT MCMORAN COPPER AND GOLD INC	158,028.19	0.03	<b>Total securities portfolio</b>	<b>625,005,842.54</b>	<b>100.20</b>
1,674 GE VERNOVA LLC	382,452.87	0.06			
132,106 GILEAD SCIENCES INC	9,924,077.81	1.59			
1,694 HILTON WORLDWIDE HLDGS INC REG SHS	349,865.15	0.06			
27,837 ILLUMINA INC	3,252,742.41	0.52			
104,905 INTEL CORP	2,205,162.22	0.35			
4,745 IQVIA HOLDINGS INC	1,007,502.04	0.16			
673 JOHNSON & JOHNSON	97,725.35	0.02			

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>1,975,137,647.67</b>	<b>100.15</b>	4,985 BIOGEN IDEC INC	865,814.61	0.04
<b>Shares</b>	<b>1,975,137,647.67</b>	<b>100.15</b>	105,360 BOSTON SCIENTIF CORP	7,911,086.42	0.40
<b>Bermuda</b>	<b>11,061,328.78</b>	<b>0.56</b>	325,155 BRISTOL-MYERS SQUIBB CO	15,074,163.08	0.76
31,506 EVEREST GROUP LTD	11,061,328.78	0.56	432,546 BROADCOM INC - REGISTERED SHS	66,855,593.39	3.39
<b>France</b>	<b>94,990,553.95</b>	<b>4.82</b>	58,081 BTH & BDY WRKS - REG SHS	1,661,167.08	0.08
97,680 AIR LIQUIDE NOM. PRIME FIDELITE	16,924,036.80	0.86	21,114 C.H.ROBINSON WORLWIDE INC	2,088,035.64	0.11
500,000 ENGIE --- REGISTERED LOYALTY BONUS	7,757,500.00	0.39	27,291 CADENCE DESIGN SYSTEMS INC	6,627,552.29	0.34
20,109 L OREAL-ACT REG PROV PRIM.FIDELITE 2013	8,084,823.45	0.41	4,823 CARMAX INC	334,396.97	0.02
18,875 LVMH	12,995,437.50	0.66	74,622 CBRE GROUP	8,323,055.92	0.42
300,000 ORANGE	3,085,500.00	0.16	111,342 CHARLES SCHWAB CORP/THE	6,465,727.36	0.33
40,238 SANOFI	4,140,490.20	0.21	160,667 CHIPOTLE MEXICAN GRILL -A-	8,294,998.02	0.42
717,996 TOTALENERGIES SE	42,002,766.00	2.13	247,200 CITIGROUP INC	13,865,615.34	0.70
<b>Ireland</b>	<b>29,498,253.08</b>	<b>1.50</b>	448,459 CITIZENS FINANCIAL GROUP INC	16,503,034.03	0.84
71,682 FLUTTER ENTMT --- REGISTERED SHS	15,240,092.25	0.77	35,959 CME GROUP -A-	7,109,317.10	0.36
212,790 SMURFIT WESTROCK PUBLIC LIMITED COMPANY	9,422,590.21	0.48	50,122 COCA-COLA CO	3,227,245.12	0.16
13,883 TRANE TECH - REGISTERED SHS	4,835,570.62	0.25	113,660 CONAGRA BRANDS INC	3,311,879.58	0.17
<b>Israel</b>	<b>8,209,776.64</b>	<b>0.42</b>	35,841 COSTCO WHOLESALE CORP	28,469,838.56	1.44
32,986 MONDAY.COM	8,209,776.64	0.42	10,987 CROWN HOLDINGS INC	943,894.59	0.05
<b>Japan</b>	<b>23,641,259.72</b>	<b>1.20</b>	87,504 CSX CORP	2,707,327.74	0.14
3,711 CHUGAI PHARMACEUTICAL	161,141.85	0.01	342,178 CVS HEALTH	19,278,842.92	0.98
79,046 FAST RETAILING CO LTD	23,480,117.87	1.19	23,112 DELTA AIR LINES	1,051,797.39	0.05
<b>Netherlands</b>	<b>4,223,212.56</b>	<b>0.21</b>	214,856 DISCOVER FINANCIAL SERVICES - SHS WI	27,007,883.37	1.37
19,638 NXP SEMICONDUCTORS NV - BEARER SHS	4,223,212.56	0.21	39,155 DOLLAR TREE INC	2,467,075.49	0.13
<b>United Kingdom</b>	<b>8,399,573.62</b>	<b>0.43</b>	111,567 DOORDASH - REGISTERED SHS -A-	14,268,140.24	0.72
331,366 ROYALTY PHARMA PLC -A- REG SHS	8,399,573.62	0.43	10,450 DR HORTON	1,786,251.96	0.09
<b>United States of America</b>	<b>1,795,113,689.32</b>	<b>91.02</b>	143,993 DUKE ENERGY CORP	14,876,029.66	0.75
807 3M CO	98,845.84	0.01	29,390 ELI LILLY & CO	23,330,295.78	1.18
7,865 ADOBE INC	3,648,886.43	0.19	4,626 EQUINIX INC	3,679,204.68	0.19
2,016 AIRBNB INC	229,065.87	0.01	19,223 EVERSOURCE ENERGY	1,172,102.64	0.06
73,458 ALLSTATE CORP	12,482,693.16	0.63	34,713 EXPEDIA GROUP INC	4,603,931.96	0.23
294,548 ALPHABET INC -A-	43,771,144.48	2.22	377,316 EXXON MOBIL CORP	39,629,928.34	2.01
172,192 ALPHABET INC -C-	25,795,242.58	1.31	53,104 FORTINET	3,689,991.67	0.19
904,967 AMAZON.COM INC	151,088,661.90	7.66	54,911 GENERAL MOTORS CO	2,206,181.84	0.11
13,591 AMGEN INC	3,923,799.21	0.20	11,746 GE VERNOVA LLC	2,683,567.12	0.14
39,159 ANTERO MIDSTREAM CORPORATION	528,061.42	0.03	429 GILEAD SCIENCES INC	32,227.37	0.00
877,442 APPLE INC	183,185,328.61	9.29	108,952 GOLDMAN SACHS GROUP INC	48,334,057.36	2.45
9,299 APPLIED MATERIALS INC	1,683,493.53	0.09	33,957 HOLOGIC INC	2,478,506.54	0.13
5,908 APTARGROUP	847,992.94	0.04	48,775 HORMEL FOODS CORP	1,385,392.68	0.07
56,103 ARISTA NETWORKS INC	19,294,344.75	0.98	3,305 IDEXX LABS CORP	1,496,126.61	0.08
18,504 ATLISSIAN CORPORATION PL	2,633,054.29	0.13	42,443 INCYTE CORP	2,513,760.40	0.13
64,162 AUTODESK INC	15,837,415.67	0.80	34,145 INTUITIVE SURGICAL	15,030,163.66	0.76
700,041 BANK OF AMERICA CORP	24,889,231.56	1.26	32,252 JOHNSON & JOHNSON	4,683,266.09	0.24
40,267 BECTON DICKINSON - REG SHS	8,698,869.85	0.44	7,663 JOHNSON CONTROLS INTL	532,884.22	0.03
118,515 BERKSHIRE HATHAWAY -B-	48,875,690.07	2.48	768 KLA CORPORATION	532,903.44	0.03
			7,050 MARRIOTT INTERNATIONAL -A-	1,570,386.63	0.08
			418 MARTIN MARIETTA	201,593.57	0.01
			15,106 MARVELL TECH --- REGISTERED SHS	976,161.21	0.05

**Securities Portfolio as at 30/09/24**

Quantity		Market Value	% of NAV
		EUR	
6,435	MERCADOLIBRE	11,831,336.05	0.60
551,373	MERCK and CO INC - REG SHS	56,103,147.60	2.84
21,714	MICRON TECHNOLOGY INC	2,017,793.95	0.10
424,247	MICROSOFT CORP	163,571,062.32	8.29
8,162	MOODY S CORP	3,470,815.45	0.18
197,317	MOSAIC	4,734,688.64	0.24
38,959	MOTOROLA SOLUTIONS INC	15,695,654.47	0.80
137,649	NEUROCRINE BIOSCIENCES	14,210,759.18	0.72
136,413	NORTHERN TRUST CORP	11,004,222.38	0.56
1,301,719	NVIDIA CORP	141,643,076.35	7.18
7,052	ORACLE CORP	1,076,708.75	0.05
195	O REILLY AUTO	201,211.42	0.01
15,233	OSHKOSH CORP	1,367,769.30	0.07
367,375	PALANTIR TCHNLG - REGISTERED SHS -A-	12,245,284.71	0.62
119,541	PAYPAL HOLDINGS	8,357,855.14	0.42
532,351	PFIZER INC	13,804,254.24	0.70
53	PROCTER & GAMBLE CO	8,225.08	0.00
28,061	QORVO INC	2,597,286.23	0.13
150,119	QUALCOMM INC	22,873,290.58	1.16
664,516	ROBINHOOD MKTS	13,944,684.13	0.71
6,375	SHERWIN WILLIAMS CO	2,180,140.90	0.11
21	SYNOPSIS	9,528.42	0.00
24,114	TARGA RESOURCES CORP	3,197,986.77	0.16
193,349	TESLA MOTORS INC	45,325,835.64	2.30
24,399	TEXAS INSTRUMENTS INC	4,516,017.59	0.23
85,580	THERMO FISHER SCIENTIFIC INC - REG SHS	47,432,660.36	2.41
18,118	TRIMBLE	1,007,971.52	0.05
195,256	UDR	7,932,357.01	0.40
133,008	UNION PACIFIC CORP	29,374,859.41	1.49
662,786	UNITED PARCEL SERVICE INC	80,967,916.53	4.11
17,939	VERISIGN INC	3,053,351.05	0.15
101,057	VERISK ANALYTICS	24,263,459.27	1.23
5,117	VERTEX PHARMACEUTICALS INC	2,132,354.61	0.11
23,335	VULCAN MATERIALS CO	5,236,131.04	0.27
97,764	WALMART INC	7,073,556.74	0.36
444,296	WELLS FARGO AND CO	22,488,491.59	1.14
65,102	WORKDAY INC -A-	14,257,049.25	0.72
52,229	XCEL ENERGY INC	3,055,914.79	0.15
9,908	XYLEM INC	1,198,761.02	0.06
	<b>Total securities portfolio</b>	<b>1,975,137,647.67</b>	<b>100.15</b>

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV
	USD	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>346,903,247.79</b>	<b>100.03</b>
<b>Shares</b>	<b>346,903,247.79</b>	<b>100.03</b>
<b>Canada</b>	<b>235,017,567.90</b>	<b>67.76</b>
638,082 AGNICO EAGLE MINES LTD	51,403,885.92	14.82
473,336 ALAMOS GOLD -A- CAD	9,438,319.84	2.72
3,063,315 B2GOLD CORP	9,435,010.20	2.72
1,691,860 BARRICK GOLD CORPORATION	33,651,095.40	9.70
533,834 ELDORADO GOLD/REGSH	9,272,696.58	2.67
1,526,724 EQUINOX GOLD CORP	9,297,749.16	2.68
1,640,060 FIRST MAJESTIC SILVER CORPORATION	9,840,360.00	2.84
2,011,875 FORTUNA SILVER MINES INC	9,314,981.25	2.69
75,947 FRANCO NEVADA CORP	9,436,414.75	2.72
1,774,947 IAMGOLD	9,282,972.81	2.68
970,950 KINROSS GOLD CORP	9,088,092.00	2.62
3,285,962 NEW GOLD	9,463,570.56	2.73
2,163,119 NOVAGOLD RESOURCES INC	8,868,787.90	2.56
534,353 OSISKO GOLD ROYALTIES LTD	9,890,874.03	2.85
1,577,485 SANDSTORM GOLD	9,464,910.00	2.73
542,922 SEABRIDGE GOLD INC	9,115,660.38	2.63
1,637,334 SSR MINING INC	9,300,057.12	2.68
154,750 WHEATON PRECIOUS METAL - REGISTERED	9,452,130.00	2.73
<b>Peru</b>	<b>10,505,639.52</b>	<b>3.03</b>
759,078 BUENAVENTURE SP ADR-SHS-	10,505,639.52	3.03
<b>South Africa</b>	<b>29,597,067.92</b>	<b>8.53</b>
339,748 ANGLOGOLD ASHANTI LIMITED	9,047,489.24	2.61
677,808 GOLD FIELDS ADR	10,404,352.80	3.00
997,564 HARMONY GOLD MINING SPONSORED ADR	10,145,225.88	2.93
<b>United States of America</b>	<b>71,782,972.45</b>	<b>20.70</b>
1,386,255 COEUR MINING INC	9,537,434.40	2.75
987,697 NEWMONT CORPORATION - REG SHS	52,792,404.65	15.22
67,378 ROYAL GOLD INC	9,453,133.40	2.73
<b>Total securities portfolio</b>	<b>346,903,247.79</b>	<b>100.03</b>

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>102,171,508.40</b>	<b>98.03</b>	757 O REILLY AUTO	781,113.03	0.75
			1 SYNOPSIS	453.73	0.00
			<b>Total securities portfolio</b>	<b>102,171,508.40</b>	<b>98.03</b>
<b>Shares</b>	<b>102,171,508.40</b>	<b>98.03</b>			
<b>Belgium</b>	<b>2,962,930.12</b>	<b>2.84</b>			
41,486 KBC GROUPE SA	2,962,930.12	2.84			
<b>Denmark</b>	<b>2,738,783.60</b>	<b>2.63</b>			
25,949 NOVO NORDISK - BEARER AND/OR REGISTERED	2,738,783.60	2.63			
<b>Finland</b>	<b>9,817,014.14</b>	<b>9.42</b>			
25,515 ELISA CORPORATION -A-	1,215,024.30	1.17			
61,051 KONECRANES PLC	4,114,837.40	3.95			
423,716 NORDEA BANK	4,487,152.44	4.31			
<b>Germany</b>	<b>31,705,253.60</b>	<b>30.42</b>			
22,487 ALLIANZ SE	6,633,665.00	6.36			
85,059 COVESTRO AG	4,758,200.46	4.57			
3,304 MERCK KGAA	522,032.00	0.50			
8,636 MUENCHENER RUECKVERSICHERUNGS AG REG SHS	4,268,774.80	4.10			
24,303 PUMA AG	911,362.50	0.87			
22,538 SAP AG	4,606,767.20	4.42			
12,086 SCOUT24	933,643.50	0.90			
50,021 SIEMENS AG - NAMEN-AKT	9,070,808.14	8.70			
<b>Ireland</b>	<b>2,458,729.66</b>	<b>2.36</b>			
7,763 ACCENTURE - SHS CLASS A	2,458,729.66	2.36			
<b>Italy</b>	<b>4,514,293.20</b>	<b>4.33</b>			
10,756 FERRARI NV	4,514,293.20	4.33			
<b>Netherlands</b>	<b>35,176,167.18</b>	<b>33.75</b>			
2,964 ADYEN	4,157,306.40	3.99			
46,765 AIRBUS SE	6,136,503.30	5.89			
12,106 ASML HOLDING NV	9,026,233.60	8.66			
92,028 JDE PEET S NV - BEARER/REG SHS	1,726,445.28	1.66			
148,812 KONINKLIJKE AHOLD DELHAIZE NV	4,617,636.36	4.43			
642,205 STELLANTIS NV-BEARER AND REGISTERED SHS	7,968,479.64	7.65			
10,202 WOLTERS KLUWER NV	1,543,562.60	1.48			
<b>Sweden</b>	<b>27,067.34</b>	<b>0.03</b>			
628 ALFA LAVAL AB - REG SHS	27,067.34	0.03			
<b>United Kingdom</b>	<b>139,195.83</b>	<b>0.13</b>			
449 AON PREFERENTIAL SHARE	139,195.83	0.13			
<b>United States of America</b>	<b>12,632,073.73</b>	<b>12.12</b>			
2,750 ABBVIE INC	486,600.06	0.47			
3,489 AMAZON.COM INC	582,505.60	0.56			
8,343 EATON CORPORATION PUBLIC LIMITED COMPANY	2,477,670.28	2.38			
317 ELI LILLY & CO	251,640.14	0.24			
4,164 MICROSOFT CORP	1,605,456.03	1.54			
2,308 NETFLIX INC	1,466,775.83	1.41			
34,327 NVIDIA CORP	3,735,200.82	3.58			
8,152 ORACLE CORP	1,244,658.21	1.19			

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>464,955,231.48</b>	<b>98.30</b>	154,203 NVIDIA CORP	16,779,187.60	3.55
<b>Shares</b>	<b>464,955,231.48</b>	<b>98.30</b>	1,897 QUALYS INC	218,349.20	0.05
<b>Denmark</b>	<b>29,302,568.02</b>	<b>6.20</b>	180,752 UBER TECH PREFERENTIAL SHARE	12,172,680.72	2.57
338,841 DANSKE BANK	9,158,909.07	1.94	300 UNITEDHEALTH GROUP INC	157,165.00	0.03
190,854 NOVO NORDISK - BEARER AND/OR REGISTERED	20,143,658.95	4.26	<b>Total securities portfolio</b>	<b>464,955,231.48</b>	<b>98.30</b>
<b>France</b>	<b>6,100,294.15</b>	<b>1.29</b>			
100,000 ENGIE --- REGISTERED LOYALTY BONUS	1,551,500.00	0.33			
2,773 L OREAL-ACT REG PROV PRIM.FIDELITE 2013	1,114,884.65	0.24			
2,603 LVMH	1,792,165.50	0.38			
28,064 TOTALENERGIES SE	1,641,744.00	0.35			
<b>Germany</b>	<b>147,182,403.00</b>	<b>31.12</b>			
121,639 ADIDAS AG - REG SHS	28,937,918.10	6.12			
70,269 ALLIANZ SE	20,729,355.00	4.38			
336,603 BAYER AG-REG	10,207,485.98	2.16			
33,421 COVESTRO AG	1,869,570.74	0.40			
156,176 KION GROUP AG	5,514,574.56	1.17			
205,831 SAP AG	42,071,856.40	8.90			
208,733 SIEMENS AG - NAMEN-AKT	37,851,642.22	8.00			
<b>Ireland</b>	<b>20,824,517.43</b>	<b>4.40</b>			
48,738 LINDE PLC	20,824,517.43	4.40			
<b>Italy</b>	<b>20,358,807.60</b>	<b>4.30</b>			
48,508 FERRARI NV	20,358,807.60	4.30			
<b>Luxembourg</b>	<b>3,439,102.04</b>	<b>0.73</b>			
243,304 TENARIS - REG SHS	3,439,102.04	0.73			
<b>Netherlands</b>	<b>124,360,056.55</b>	<b>26.29</b>			
242,917 AIRBUS SE	31,875,568.74	6.74			
52,952 ASML HOLDING NV	39,481,011.20	8.35			
1,251,706 ING GROUP NV	20,370,263.44	4.31			
199,946 QIAGEN NV - REG SHS	8,164,095.89	1.73			
1,455,797 STELLANTIS NV-BEARER AND REGISTERED SHS	18,063,529.18	3.82			
42,337 WOLTERS KLUWER NV	6,405,588.10	1.35			
<b>Portugal</b>	<b>17,037,619.20</b>	<b>3.60</b>			
1,014,144 GALP ENERGIA,SA REG.SHS -B-	17,037,619.20	3.60			
<b>Sweden</b>	<b>26,842,174.53</b>	<b>5.68</b>			
152,304 ALFA LAVAL AB - REG SHS	6,564,432.99	1.39			
448,049 ATLAS COPCO AB -A- REG SHS	7,780,361.18	1.64			
376,820 INDUSTRIVAERDEN AB -A- FREE	12,497,380.36	2.64			
<b>United States of America</b>	<b>69,507,688.96</b>	<b>14.70</b>			
1,206 AMAZON.COM INC	201,347.59	0.04			
77,505 APPLE INC	16,180,874.51	3.42			
62,023 AUTOMATIC DATA PROCESSING INC	15,378,903.09	3.25			
10,000 CATERPILLAR - REGISTERED	3,504,502.49	0.74			
2,805 ELI LILLY & CO	2,226,658.04	0.47			
1,462 MERCADOLIBRE	2,688,020.72	0.57			

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>6,771,765,820.04</b>	<b>99.89</b>	276,611 AMEDISYS INC	23,919,831.20	0.35
<b>Shares</b>	<b>6,771,765,820.04</b>	<b>99.89</b>	11,986 AMERICAN ELECTRIC POWER CO INC	1,101,889.34	0.02
<b>Bermuda</b>	<b>1,132,955.88</b>	<b>0.02</b>	61,975 AMERICAN FINANCIAL GROUP	7,474,427.67	0.11
3,227 EVEREST GROUP LTD	1,132,955.88	0.02	19,690 AMERIPRISE FINANCIAL INC	8,288,659.92	0.12
<b>France</b>	<b>624,295,577.02</b>	<b>9.21</b>	108,316 AMKOR TECHNOLOGY	2,969,821.78	0.04
92,258 ACCOR SA	3,598,062.00	0.05	476,294 AMPHENOL -A-	27,808,177.98	0.41
623,401 AIR LIQUIDE NOM. PRIME FIDELITE	108,010,457.26	1.59	2,694 ANSYS INC	769,131.51	0.01
2,916,107 AXA SA	100,693,174.71	1.49	17,975 APOLLO GLB MGMT --- REGISTERED SHS	2,011,789.12	0.03
721,413 CIE DE SAINT-GOBAIN	58,953,870.36	0.87	2,758,255 APPLE INC	575,846,436.09	8.49
395,607 ENGIE --- REGISTERED LOYALTY BONUS	6,137,842.61	0.09	77,643 APPLIED MATERIALS INC	14,056,510.15	0.21
260,516 ESSILORLUXOTTICA SA	55,385,701.60	0.82	11,675 APPLOVIN --- REGISTERED SHS -A-	1,365,683.66	0.02
37,273 KERING	9,573,570.05	0.14	124,260 AQUA AMERICA --- REGISTERED SHS	4,294,349.00	0.06
79,661 L OREAL-ACT REG PROV PRIM.FIDELITE 2013	32,027,705.05	0.47	77,215 ARISTA NETWORKS INC	26,554,958.38	0.39
35,085 LVMH	24,156,022.50	0.36	19,897 ATLISSIAN CORPORATION PL	2,831,273.30	0.04
424,495 ORANGE	4,365,931.08	0.06	6,363 ATMOS ENERGY CORP	790,835.29	0.01
626,812 SANOFI	64,498,954.80	0.95	24,370 AUTODESK INC	6,015,364.54	0.09
230,544 SCHNEIDER ELECTRIC SE	54,454,492.80	0.80	7,230 AUTOMATIC DATA PROCESSING INC	1,792,713.50	0.03
1,729,888 TOTAENERGIES SE	101,198,448.00	1.49	50,109 AVNET INC	2,438,438.95	0.04
119,590 VIVENDI SA	1,241,344.20	0.02	75,221 BAKER HUGHES RG-A REGISTERED SHS -A-	2,436,485.06	0.04
<b>Ireland</b>	<b>35,781,176.52</b>	<b>0.53</b>	753,385 BANK OF AMERICA CORP	26,785,822.14	0.40
20,417 ACCENTURE - SHS CLASS A	6,466,557.20	0.10	50,632 BANK OZK	1,950,333.48	0.03
43,659 FLUTTER ENTMT --- REGISTERED SHS	9,282,207.36	0.14	302,515 BECTON DICKINSON - REG SHS	65,352,239.15	0.96
125,016 PENTAIR PLC	10,954,092.24	0.16	230,775 BERKSHIRE HATHAWAY -B-	95,171,812.64	1.40
26,064 TRANE TECH - REGISTERED SHS	9,078,319.72	0.13	38,895 BILL HOLDINGS INC	1,838,717.08	0.03
<b>Israel</b>	<b>29,336,323.96</b>	<b>0.43</b>	108,270 BIOGEN IDEC INC	18,804,763.94	0.28
112,276 CYBERARKSOFTWARE LTD	29,336,323.96	0.43	102,462 BLACKSTONE INC - REGISTERED SHS	14,058,515.35	0.21
<b>Japan</b>	<b>1,207,152.60</b>	<b>0.02</b>	17,757 BOOKING HOLDINGS INC	67,017,261.63	0.99
27,800 CHUGAI PHARMACEUTICAL	1,207,152.60	0.02	175,523 BOSTON SCIENTIF CORP	13,179,362.39	0.19
<b>Netherlands</b>	<b>5,874,350.80</b>	<b>0.09</b>	3,535 BRISTOL-MYERS SQUIBB CO	163,882.35	0.00
3,394 ADYEN	4,760,424.40	0.07	660,571 BROADCOM INC - REGISTERED SHS	102,099,814.08	1.51
1,494 ASML HOLDING NV	1,113,926.40	0.02	23,626 BROADRIDGE FINANCIAL SOL -W/I	4,552,035.11	0.07
<b>United States of America</b>	<b>6,074,138,283.26</b>	<b>89.60</b>	2,994 CACI INTL	1,353,570.75	0.02
1,044,948 ABBOTT LABORATORIES	106,746,580.78	1.57	8,640 CADENCE DESIGN SYSTEMS INC	2,098,202.77	0.03
263,892 ABBVIE INC	46,694,495.91	0.69	875,390 CARLYLE GROUP - REGISTERED SHS	33,774,735.36	0.50
28,900 ACADIA HEALTHCARE CO INC	1,641,995.43	0.02	471,445 CARNIVAL CORP	7,806,373.91	0.12
12,816 ACUITY BRANDS	3,162,401.54	0.05	72,683 CBOE HOLDINGS INC	13,342,203.49	0.20
50,636 ADOBE INC	23,492,055.09	0.35	116,375 CCC INTELLIGENT SOLUTIONS HOLDINGS INC	1,152,227.72	0.02
452,957 ADVANCED MICRO DEVICES INC	66,593,059.95	0.98	240,164 CDW	48,697,740.42	0.72
3,361,037 ALBERTSONS COS INC	55,653,388.07	0.82	2,643 CENCORA INC	533,028.48	0.01
27,867 ALLSTATE CORP	4,735,429.91	0.07	203,437 CENTENE CORP	13,722,268.14	0.20
57,620 ALLY FINANCIAL INC	1,837,458.72	0.03	63,660 CHARLES SCHWAB CORP/THE	3,696,791.90	0.05
856,590 ALPHABET INC -A-	127,293,088.57	1.88	5,500 CHEMED CORP	2,961,637.02	0.04
305,900 ALPHABET INC -C-	45,825,385.06	0.68	18,641 CHIPOTLE MEXICAN GRILL -A-	962,407.08	0.01
1,258,460 AMAZON.COM INC	210,106,045.25	3.10	134,987 CITIGROUP INC	7,571,512.21	0.11
			311,690 CITIZENS FINANCIAL GROUP INC	11,470,013.26	0.17
			37,633 CLOUDFLARE INC	2,727,595.87	0.04
			150,144 CME GROUP -A-	29,684,399.09	0.44

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
261	CMS ENERGY CORP	16,517.57	0.00	87,930	HEXCEL CORPORATION	4,871,387.39	0.07
94,890	COCA-COLA CO	6,109,757.99	0.09	12,739	HOME DEPOT INC	4,625,099.95	0.07
13,760	COHERENT CORP	1,096,188.88	0.02	388,410	HOWARD HUGHES HOLD	26,947,346.71	0.40
21,135	COINBASE GLOBAL --- REGISTERED SHS -A-	3,374,062.95	0.05	89,724	IDEX CORP	17,244,566.10	0.25
31,350	COLGATE-PALMOLIVE CO	2,916,037.36	0.04	147,888	IDEXX LABS CORP	66,946,799.30	0.99
30,498	CONAGRA BRANDS INC	888,665.35	0.01	16,978	ILLUMINA INC	1,983,872.57	0.03
15,218	CONSTELLATION ENERGY	3,545,526.06	0.05	16,190	INSPIRE MED SYS - REGISTERED SHS	3,061,600.73	0.05
805,910	CORNING INC	32,603,231.49	0.48	90,490	INTL FLAVORS & FRAG	8,507,787.02	0.13
95,049	COSTCO WHOLESALE CORP	75,500,953.79	1.11	13,552	INTUIT	7,540,694.41	0.11
227,714	CSX CORP	7,045,351.39	0.10	138,680	INTUITIVE SURGICAL	61,045,046.01	0.90
16,592	CURTISS-WRIGHT	4,886,541.36	0.07	33,146	J.B. HUNT TRANSPORT SERVICES INC	5,118,095.23	0.08
709,479	CVS HEALTH	39,973,154.89	0.59	229,174	JOHNSON & JOHNSON	33,278,023.78	0.49
145,073	DECKERS OUTDOOR	20,726,571.26	0.31	764,600	KENVUE INC	15,846,241.66	0.23
14,589	DEXCOM INC	876,346.54	0.01	1,091,662	KEYCORP	16,383,977.87	0.24
128,784	DISCOVER FINANCIAL SERVICES - SHS WI	16,188,439.01	0.24	138,535	KEYSIGHT TECHNOLOGIES	19,727,940.10	0.29
34,281	DONALDSON CO	2,263,796.16	0.03	374,265	KIMBERLY-CLARK CORP	47,713,296.18	0.70
86,800	DOXIMITY INCREMENTED SHS	3,388,625.96	0.05	37,369	KKR & CO -REGISTERED SHS	4,372,244.99	0.06
105,557	DROPBOX INC	2,405,191.98	0.04	3,184	KLA CORPORATION	2,209,328.83	0.03
36,104	ELEVANCE HEALTH	16,821,898.66	0.25	150,922	KNIGHT SWIFT TRANSPORTATION HLDG	7,295,588.82	0.11
25,787	ELI LILLY & CO	20,470,171.39	0.30	122,416	KROGER CO	6,285,056.05	0.09
111,319	EQTY RESIDENTIAL PPTYS TR SHS BEN.INT.	7,426,918.81	0.11	122,913	KYNDRYL HLDG --- REGISTERED SHS	2,530,837.10	0.04
66,576	EQUINIX INC	52,950,006.61	0.78	10,124	LENNAR CORP -A-	1,700,683.23	0.03
209,082	EQUITY LIFESTYLE	13,364,911.86	0.20	8,254	LIBERTY BROADBAND CORP	568,139.67	0.01
1,044,074	EXXON MOBIL CORP	109,660,278.91	1.62	40,797	LIBERTY BROADBAND CORP -C-	2,825,321.56	0.04
212,825	FASTENAL CO	13,619,427.00	0.20	32,514	LOUISIANA PACIFIC CORP.	3,130,643.29	0.05
62,346	FERGUSON ENTERPRISES INC/DE	11,092,733.50	0.16	9,885	LULULEMON ATHLETICA INC SHS WHEN ISSUED	2,403,382.24	0.04
165,318	FIDELITY NATIONAL INFO SERVICES INC	12,405,700.91	0.18	5,349	MADISON SQUARE GARDEN SPORTS CORP	998,147.70	0.01
819,778	FIRST HORIZON CORPORATION	11,407,331.52	0.17	55,993	MARATHON PETROLEUM	8,173,307.32	0.12
720	FIRST SOLAR INC	160,921.82	0.00	55,277	MARRIOTT INTERNATIONAL -A-	12,312,944.94	0.18
205,333	FIVE BELOW	16,254,800.90	0.24	74,322	MASCO CORP	5,589,882.78	0.08
56,537	FLOWSERVE	2,618,518.46	0.04	23,400	MASIMO	2,795,503.79	0.04
24,922	FORD MOTOR	235,810.51	0.00	46,989	MASTERCARD INC -A-	20,790,437.88	0.31
790,050	FORTINET	54,897,520.27	0.81	117,131	MCKESSON CORP	51,890,066.77	0.77
804,199	FREEMPORT MCMORAN COPPER AND GOLD INC	35,971,160.86	0.53	72,120	MERCK and CO INC - REG SHS	7,338,333.59	0.11
14,089	GARTNER INC	6,397,331.34	0.09	419,835	META PLATFORMS INC A	215,340,125.80	3.18
145,855	GENERAL MOTORS CO	5,860,076.34	0.09	123	METTLER TOLEDO INTERNATIONAL	165,282.11	0.00
38,714	GENUINE PARTS CO	4,845,277.11	0.07	101,744	MICROCHIP TECHNOLOGY	7,319,587.62	0.11
346,424	GE VERNOVA LLC	79,146,267.21	1.17	1,037,720	MICROSOFT CORP	400,099,382.64	5.90
1,445,947	GILEAD SCIENCES INC	108,622,549.60	1.60	57,216	MID-AMER APARTMENT COMMUNITIES INC	8,146,250.08	0.12
10,306	GOLDMAN SACHS GROUP INC	4,572,020.66	0.07	2,900	MOODY S CORP	1,233,198.33	0.02
109,081	GROCE OUTL HLDG - REGISTERED SHS	1,715,309.84	0.03	133,661	MOTOROLA SOLUTIONS INC	53,848,837.80	0.79
84,627	H & R BLOCK INC	4,818,821.60	0.07	7,082	MSCI INC -A-	3,699,037.01	0.05
94,788	HALLIBURTON	2,467,265.27	0.04	9,771	MURPHY USA INC	4,315,069.01	0.06
727,058	HASHICORP INC-CL A	22,058,316.28	0.33	73,033	NASDAQ INC	4,777,688.57	0.07
82,747	HEICO -A-	15,107,323.79	0.22	35,832	NETFLIX INC	22,771,885.35	0.34
49,335	HENRY JACK AND ASSOCIATES INC	7,803,952.24	0.12	30,725	NEUROCRINE BIOSCIENCES	3,172,021.41	0.05
386,063	HESS CORP	46,975,812.37	0.69	138,019	NEWS CORP -A-	3,293,262.82	0.05

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
15,847 NISOURCE	492,001.75	0.01	3,762 TELEFLEX INC	833,670.39	0.01
52,595 NORFOLK SOUTHERN	11,710,817.17	0.17	20,952 TENET HEALTHCARE	3,120,131.18	0.05
56,815 NORTHERN TRUST CORP	4,583,176.78	0.07	879,115 TESLA MOTORS INC	206,086,517.14	3.04
124,265 NRG ENERGY - REGISTERED	10,143,399.94	0.15	54,908 TEXAS INSTRUMENTS INC	10,162,936.75	0.15
76,919 NUTANIX -A-	4,083,554.28	0.06	11,964 TEXAS ROADHOUSE -A-	1,893,143.14	0.03
4,030,210 NVIDIA CORP	438,536,537.25	6.47	2,413,668 THE KRAFT HEINZ	75,931,977.49	1.12
64,251 OLD REPUBLIC INTERNATIONAL CORP	2,039,129.45	0.03	1,485 THERMO FISHER SCIENTIFIC INC - REG SHS	823,060.30	0.01
494,080 OMEGA HEALTHCARE INVESTORS INC	18,018,060.12	0.27	174,599 TJX COS INC	18,388,393.41	0.27
50,393 ONEMAIN HOLDINGS INC	2,125,351.47	0.03	270,662 T-MOBILE US INC - REG SHS	50,045,974.93	0.74
161,295 ON SEMICONDUCTOR CORP	10,493,821.92	0.15	10,360 TRADEWEB MKTS/REGSH	1,147,996.24	0.02
19,349 O REILLY AUTO	19,965,331.66	0.29	390 TRAVELERS COS INC/THE	81,812.46	0.00
6,339 OWENS CORNING SHS	1,002,607.66	0.01	47,822 T ROWE PRICE GROUP INC	4,667,578.03	0.07
77,467 PALANTIR TCHNLG - REGISTERED SHS -A-	2,582,117.65	0.04	267,861 UBER TECH PREFERENTIAL SHARE	18,039,006.10	0.27
97,799 PARKER-HANNIFIN CORP	55,366,125.33	0.82	609,637 UNION PACIFIC CORP	134,638,526.73	1.99
635,681 PAYPAL HOLDINGS	44,444,414.17	0.66	171,839 UNITED PARCEL SERVICE INC	20,992,365.27	0.31
298,594 PFIZER INC	7,742,762.74	0.11	37,649 UNUM SHS	2,005,157.98	0.03
103,066 PILGRIMS PRIDE CORP	4,252,667.26	0.06	85,735 US FOODS HOLDING CORP	4,724,432.15	0.07
17,767 POST HOLDINGS INC	1,842,686.48	0.03	105,998 VALERO ENERGY CORP	12,824,613.54	0.19
43,829 PREMIER INC -A-	785,430.76	0.01	16,000 VALMONT INDUSTRIES INC.	4,156,803.01	0.06
81,948 PROLOGIS	9,272,338.55	0.14	55,922 VERISIGN INC	9,518,339.79	0.14
217,232 PUBLIC STORAGE INC	70,824,970.06	1.04	12,730 VERTEX PHARMACEUTICALS INC	5,304,841.54	0.08
99,516 QORVO INC	9,211,059.36	0.14	739,149 VIATRIS INC - REG SHS	7,689,189.45	0.11
839,227 QUALCOMM INC	127,871,109.13	1.89	120,849 VICI PROPERTIES	3,606,899.50	0.05
11,993 REGENERON PHARMACEUTICALS INC	11,296,556.00	0.17	66,100 VONTIER CORP - REG SHS	1,998,310.11	0.03
21,600 RELIANCE INC	5,597,362.13	0.08	20,588 VULCAN MATERIALS CO	4,619,732.84	0.07
158,697 ROBERT HALF INC	9,585,381.27	0.14	105,084 WALMART INC	7,603,183.55	0.11
108,820 ROBLOX CORP	4,315,553.25	0.06	301,297 WALT DISNEY CO	25,968,154.14	0.38
3,900 ROCKWELL AUTOMATION	938,124.64	0.01	373,616 WASTE MANAGEMENT	69,497,497.07	1.03
279,704 ROLLINS	12,676,339.16	0.19	11 WEC ENERGY GR	947.97	0.00
652,998 ROSS STORES INC	88,063,015.98	1.30	155,674 WELLTOWER OP --- REGISTERED SH	17,858,467.11	0.26
45,837 S&P GLOBAL INC	21,217,965.99	0.31	6,998 WEST PHARMACEUTICAL SERVICES INC	1,882,101.77	0.03
12,528 SBA COMMUNICATIONS -A	2,701,930.56	0.04	686,504 WILLIAMS COS INC	28,080,200.35	0.41
58,000 SCOTTS -A-	4,505,712.11	0.07	9,400 WINGSTOP INC	3,504,459.48	0.05
36,079 SEI INVESTMENTS COMPANY	2,236,733.13	0.03	26,900 WOODWARD INC	4,133,881.99	0.06
12,128 SIMON PROPERTY GROUP - REGISTERED	1,836,722.87	0.03	18,000 WORKDAY INC -A-	3,941,920.16	0.06
217,298 SIRIUS XM HOLDING INC	4,604,719.95	0.07	921,784 XCEL ENERGY INC	53,933,511.22	0.80
526,999 SNAP INC-A-	5,052,541.82	0.07	53,494 XYLEM INC	6,472,196.42	0.10
152,471 SNOWFLAKE INC-CLASS A	15,691,787.16	0.23	55,966 YETI HLDG	2,057,510.85	0.03
313,484 SOLVENTUM --- REGISTERED SHS WHEN ISSUED	19,583,445.62	0.29	108,212 ZILLOW GROUP -C-	6,190,884.10	0.09
71,520 SONOCO PRODUCTS	3,500,862.51	0.05	50,071 ZILLOW GRP -A-	2,778,457.09	0.04
67,890 SPIRIT AEROSYSTEMS HOLDINGS INC -A-	1,977,603.06	0.03	77,913 ZIONS BANCORPORATION NA	3,296,493.76	0.05
197,740 SS C TECHNOLOGIERS HOLDINGS	13,148,412.17	0.19	<b>Total securities portfolio</b>	<b>6,771,765,820.04</b>	<b>99.89</b>
123,700 STERICYCLE INC	6,761,077.01	0.10			
74,928 SYNCHRONY FINANCIAL	3,348,782.44	0.05			
12,501 SYNOPSIS	5,672,130.63	0.08			
138,700 TAPESTRY INC	5,838,561.00	0.09			
3,142 TELEDYNE TECHNOLOGIES	1,232,138.09	0.02			

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>100,261,149.40</b>	<b>100.33</b>			
<b>Shares</b>	<b>100,261,149.40</b>	<b>100.33</b>			
<b>France</b>	<b>796,770.00</b>	<b>0.80</b>			
13,620 TOTALENERGIES SE	796,770.00	0.80	75 PALO ALTO NETWORKS	22,969.40	0.02
<b>United States of America</b>	<b>99,464,379.40</b>	<b>99.53</b>	27,953 PROCTER & GAMBLE CO	4,338,031.09	4.34
4,110 ABBOTT LABORATORIES	419,856.73	0.42	4,025 S&P GLOBAL INC	1,863,174.14	1.86
12,961 ABBVIE INC	2,293,390.33	2.29	4,253 SALESFORCE INC	1,043,043.44	1.04
28 ADOBE INC	12,990.31	0.01	1 SYNOPSIS	453.73	0.00
5,586 ALLSTATE CORP	949,227.10	0.95	16,458 TESLA MOTORS INC	3,858,166.34	3.86
9,469 ALPHABET INC -A-	1,407,135.57	1.41	271 TEXAS INSTRUMENTS INC	50,159.46	0.05
35,559 ALPHABET INC -C-	5,326,920.13	5.33	6,703 THE HARTFORD FINANCIAL SERVICES GROUP	706,366.05	0.71
50,892 AMAZON.COM INC	8,496,668.03	8.50	136 THERMO FISHER SCIENTIFIC INC - REG SHS	75,377.91	0.08
8,739 AMERICAN TOWER CORP	1,821,013.25	1.82	3,799 TRAVELERS COS INC/THE	796,937.31	0.80
1,382 AMPHENOL -A-	80,687.35	0.08	24,939 TRUIST FINANCIAL CORP	955,728.71	0.96
18,830 APPLE INC	3,931,176.92	3.93	34,744 UBER TECH PREFERENTIAL SHARE	2,339,822.62	2.34
1,524 APPLIED MATERIALS INC	275,905.38	0.28	10,914 UNION PACIFIC CORP	2,410,360.40	2.41
99,536 AT&T INC	1,962,091.30	1.96	2,387 VISA INC -A-	588,061.15	0.59
2,216 BERKSHIRE HATHAWAY -B-	913,880.35	0.91	22,037 WALMART INC	1,594,451.64	1.60
23,075 BROADCOM INC - REGISTERED SHS	3,566,540.48	3.57	7,298 WALT DISNEY CO	628,999.26	0.63
12,195 CATALENT	661,844.14	0.66	<b>Total securities portfolio</b>	<b>100,261,149.40</b>	<b>100.33</b>
27,510 CENTENE CORP	1,855,609.34	1.86			
18,809 CHARLES SCHWAB CORP/THE	1,092,255.09	1.09			
1,060 CME GROUP -A-	209,568.57	0.21			
55,761 COCA-COLA CO	3,590,327.91	3.59			
17,102 CVS HEALTH	963,553.39	0.96			
2,365 ELI LILLY & CO	1,877,378.34	1.88			
2,171 FISERV INC	349,464.76	0.35			
3,089 GE AEROSPACE	521,951.18	0.52			
4,566 INTERCONTINENTAL EXCHANGE INC	657,212.71	0.66			
2,568 INTUITIVE SURGICAL	1,130,398.60	1.13			
17,042 JOHNSON & JOHNSON	2,474,644.08	2.48			
876 LAM RESEARCH CORP	640,550.23	0.64			
320 MCDONALD'S CORP	87,310.78	0.09			
2,314 MCKESSON CORP	1,025,122.42	1.03			
33,506 MERCK and CO INC - REG SHS	3,409,292.92	3.41			
8,056 META PLATFORMS INC A	4,132,052.00	4.13			
2,628 METLIFE INC	194,218.40	0.19			
10,817 MICRON TECHNOLOGY INC	1,005,179.94	1.01			
13,409 MICROSOFT CORP	5,169,923.12	5.17			
13,649 MORGAN STANLEY	1,274,827.97	1.28			
5,824 NETFLIX INC	3,701,257.54	3.70			
57,811 NVIDIA CORP	6,290,549.56	6.29			
28,620 ORACLE CORP	4,369,739.71	4.37			
49 O REILLY AUTO	50,560.82	0.05			

**Securities Portfolio as at 30/09/24**

Quantity	Market Value	% of NAV
	EUR	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>491,790,607.16</b>	<b>101.37</b>
<b>Shares</b>	<b>491,790,607.16</b>	<b>101.37</b>
<b>United States of America</b>	<b>491,790,607.16</b>	<b>101.37</b>
42,936 3M CO	5,259,039.65	1.08
10,336 ALPHABET INC -A-	1,535,975.63	0.32
137,664 ALPHABET INC -C-	20,622,771.52	4.25
117,681 AMAZON.COM INC	19,647,417.88	4.05
66,892 AMGEN INC	19,312,101.90	3.98
1,052,077 AT&T INC	20,738,940.01	4.27
50,946 AUTOMATIC DATA PROCESSING INC	12,632,307.32	2.60
261,855 BAKER HUGHES RG-A REGISTERED SHS -A-	8,481,751.04	1.75
95,777 BECTON DICKINSON - REG SHS	20,690,681.15	4.26
65,688 CELANESE RG REGISTERED SHS	8,002,276.31	1.65
619,863 COCA-COLA CO	39,911,612.54	8.23
267,847 GILEAD SCIENCES INC	20,121,224.39	4.15
126,877 HENRY SCHEIN INC	8,287,561.76	1.71
94,173 HESS CORP	11,458,889.30	2.36
107,312 JOHNSON & JOHNSON	15,582,619.70	3.21
5,533 KLA CORPORATION	3,839,263.95	0.79
270,654 KROGER CO	13,895,859.68	2.86
378,996 MERCK and CO INC - REG SHS	38,563,492.46	7.95
39,902 MOTOROLA SOLUTIONS INC	16,075,566.74	3.31
419,887 NEWMONT CORPORATION - REG SHS	20,109,278.39	4.15
254,575 NIKE INC	20,164,356.44	4.16
6,945 PAYCHEX INC	835,042.83	0.17
783,173 PFIZER INC	20,308,253.77	4.19
162,189 PROLOGIS	18,351,531.67	3.78
12,584 SALESFORCE INC	3,086,211.76	0.64
177,728 TESLA MOTORS INC	41,663,883.02	8.59
76,160 THERMO FISHER SCIENTIFIC INC - REG SHS	42,211,631.38	8.70
38,942 UNITEDHEALTH GROUP INC	20,401,064.97	4.21
<b>Total securities portfolio</b>	<b>491,790,607.16</b>	<b>101.37</b>

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>70,210,972.50</b>	<b>99.70</b>			
<b>Shares</b>	<b>70,210,972.50</b>	<b>99.70</b>			
<b>Australia</b>	<b>496,436.48</b>	<b>0.70</b>			
271,647 CLEANAWAY WASTE MANAGEMENT LTD	496,436.48	0.70	700 DAIHEN CORP	28,589.36	0.04
<b>Austria</b>	<b>152,628.68</b>	<b>0.22</b>	48,655 EBARA CORPORATION	709,375.19	1.01
12,167 AMS-OSRAM AG	152,628.68	0.22	27,310 FANUC CORP SHS	716,794.31	1.02
<b>Canada</b>	<b>2,902,639.86</b>	<b>4.12</b>	20,900 KANADEVIA CORPORATION	129,741.46	0.18
10,088 BCE INC	314,599.74	0.45	426 KEYENCE CORP	182,419.17	0.26
78,016 BLACKBERRY LTD	184,206.24	0.26	13,366 KURITA WATER INDUSTRIES LTD - REG SHS	516,254.44	0.73
6,686 INTERFOR CORP	90,018.77	0.13	44,486 MITSUBISHI ELECTRIC CORP	641,904.47	0.91
4,955 NOVANTA	794,362.80	1.13	5,600 OMRON CORP	229,662.03	0.33
20,485 ROGERS COMMUNICATIONS -B- NON VOTING	738,832.23	1.05	3,300 ORGANO CORP	144,700.76	0.21
4,872 WASTE CONNECTIONS INC	780,620.08	1.11	45,800 RENESAS ELECTRONICS	596,456.52	0.85
<b>Cayman Islands</b>	<b>856,189.76</b>	<b>1.22</b>	36,889 SEIKO EPSON CORP	609,926.32	0.87
5,006 AMBARELLA INC	253,002.49	0.36	3,581 SUMITOMO HEAVY INDUSTRIES	77,165.22	0.11
39,900 ASM PACIFIC TECHNOLOGY	437,252.71	0.62	21,400 TDK CORP	244,376.40	0.35
187,545 CHINA CONCH VENTURE HOLDINGS LTD	165,934.56	0.24	4,200 TREND MICRO INC	223,260.11	0.32
<b>China</b>	<b>946,467.72</b>	<b>1.34</b>	65,040 YAMATAKE CORP	472,807.66	0.67
67,942 CHINA RAILWAY SIGNAL	54,576.77	0.08	5,200 YASKAWA ELECTRIC CORP	162,801.51	0.23
7,365 SUPCON TECHNOLOGY CO., LTD.	47,320.13	0.07	<b>Netherlands</b>	<b>38,897.70</b>	<b>0.06</b>
325,400 XIAOMI CORP - REGISTERED SHS -B-	844,570.82	1.20	2,958 ALFEN NV	38,897.70	0.06
<b>Finland</b>	<b>1,441,940.00</b>	<b>2.05</b>	<b>Norway</b>	<b>224,441.32</b>	<b>0.32</b>
9,328 KONECRANES PLC	628,707.20	0.89	24,738 NORDIC VLSI	224,441.32	0.32
15,144 KONE OYJ -B-	813,232.80	1.15	<b>Singapore</b>	<b>807,231.17</b>	<b>1.15</b>
<b>France</b>	<b>1,627,389.80</b>	<b>2.31</b>	174,200 KEPPPEL LTD	807,231.17	1.15
7,838 LEGRAND SA	809,665.40	1.15	<b>South Korea</b>	<b>624,476.07</b>	<b>0.89</b>
3,462 SCHNEIDER ELECTRIC SE	817,724.40	1.16	2,766 HYUNDAI ELECTRIC & ENERGY SYSTEMS CO LTD	624,476.07	0.89
<b>Germany</b>	<b>953,040.30</b>	<b>1.35</b>	<b>Sweden</b>	<b>729,190.61</b>	<b>1.04</b>
8,829 HENSOLDT --- BEARER SHS	260,102.34	0.37	49,412 BEIJER REF - REG SHS -B-	729,190.61	1.04
22,026 INFINEON TECHNOLOGIES AG	692,937.96	0.98	<b>Switzerland</b>	<b>3,220,619.24</b>	<b>4.57</b>
<b>Hong Kong</b>	<b>125,621.47</b>	<b>0.18</b>	16,312 ABB REG.SHS	848,823.50	1.21
450,000 BEIJING ENTERPRISES WATER	125,621.47	0.18	3,312 LANDIS+GYR GR	276,513.04	0.39
<b>Ireland</b>	<b>1,658,673.97</b>	<b>2.36</b>	2,976 SCHINDLER HOLDING NAMEN AKT	760,240.06	1.08
8,946 KINGSPAN GROUP	754,595.10	1.07	3,079 SCHINDLER HOLDING SA	811,080.78	1.15
10,318 PENTAIR PLC	904,078.87	1.28	19,662 STMICROELECTRONICS NV - BEARER/REG SHS	523,961.86	0.74
<b>Israel</b>	<b>2,007,242.20</b>	<b>2.85</b>	<b>Taiwan</b>	<b>2,877,609.01</b>	<b>4.09</b>
5,736 CHECK POINT SOFTWARE TECHNOLOGIES	990,957.54	1.41	18,000 DYNAPACK INTERNATIONAL TECH	53,002.48	0.08
3,537 CYBERARKSOFTWARE LTD	924,174.16	1.31	22,000 MEDIA TEK INCORPORATION	731,898.60	1.04
4,614 RADWARE	92,110.50	0.13	21,000 PHISON ELECTRONICS	293,722.09	0.42
<b>Italy</b>	<b>593,144.90</b>	<b>0.84</b>	23,000 SIMPLO TECHNOLOGY	230,201.22	0.33
208,118 A2A SPA	431,636.73	0.61	165,000 TECO EL.MACHINERY	227,978.63	0.32
63,636 WEBUILD - AZ NOM POST RAGGRUPPAMENT	161,508.17	0.23	11,000 UNIZYX HOLDINGS	11,601.37	0.02
<b>Japan</b>	<b>5,686,234.93</b>	<b>8.07</b>	116,000 VANGUARD INTERNATIONAL SEMICONDUCTOR COR	339,929.39	0.48
			21,000 XINTEC	122,186.01	0.17
			49,157 YAGEO CORPORATION	867,089.22	1.23
			<b>Thailand</b>	<b>57,096.85</b>	<b>0.08</b>
			229,100 ENERGY ABSOLUTE PCL-FOREIGN	57,096.85	0.08
			<b>United Kingdom</b>	<b>3,044,317.68</b>	<b>4.32</b>
			61,879 DARKTRACE	428,962.29	0.61

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
55,571 DRAX GROUP	430,449.01	0.61	2,582 PALO ALTO NETWORKS	790,505.43	1.12
18,948 SENSATA TECH(S) -REGISTERED SHS	608,821.54	0.86	6,582 PARSONS - REGISTERED SHS	611,461.64	0.87
24,705 SEVERN TRENT PLC	784,455.38	1.11	88,435 PLUG POWER INC	179,080.78	0.25
39,277 SMITHS GROUP -SHS-	791,629.46	1.12	8,873 QORVO INC	821,272.25	1.17
<b>United States of America</b>	<b>39,139,442.78</b>	<b>55.58</b>	4,329 QUALCOMM INC	659,599.88	0.94
10,141 A.O.SMITH CORP	816,241.23	1.16	8,611 RAPID7	307,775.45	0.44
9,400 A10 NETWORKS INC	121,621.79	0.17	20,167 RESIDEO TECHNOLOGIES INC/WI	363,929.38	0.52
8,925 AAON INC	862,391.47	1.22	3,216 ROCKWELL AUTOMATION	773,592.01	1.10
3,281 ACUITY BRANDS	809,600.46	1.15	2,162 ROGERS CORP	218,921.75	0.31
6,443 ALARM COM HOLDINGS INC	315,612.03	0.45	21,233 SAMSARA INC	915,489.41	1.30
12,843 AMPHENOL -A-	749,831.89	1.06	3,512 SCANSOURCE	151,141.40	0.21
12,426 ARLO TECH --- REGISTERED SHS	134,831.65	0.19	8,290 SEMTECH CORP	339,161.69	0.48
3,020 AXON ENTERPRISE - REGISTERED	1,081,306.39	1.54	37,272 SENTINELONE INC -CLASS A	798,840.77	1.13
8,786 BEACON ROOFING SUPPLY INC	680,412.15	0.97	4,426 SILICON LABORATORIES INC	458,324.29	0.65
6,214 BROADCOM INC - REGISTERED SHS	960,454.28	1.36	9,405 SKYWORKS SOLUTIONS INC	832,338.92	1.18
13,130 CARRIER GLOBAL CORP-WI	946,941.18	1.34	5,575 SPX TECHNOLOGIES INC	796,549.89	1.13
7,307 CASELLA WASTE SYSTEMS INC -A-	651,380.70	0.93	16,362 SUNNOVA ENERGY INTERNATIONAL INC	142,794.57	0.20
45,273 CHARGEPOINT HLDG - REGISTERED SHS -A-	55,574.58	0.08	5,454 SYNAPTICS	379,123.98	0.54
7,455 CIRRUS LOGIC INC	829,698.98	1.18	12,945 TELEPHONE AND DATA SYSTEMS INC	269,675.42	0.38
17,140 CISCO SYSTEMS INC	817,338.65	1.16	16,365 TENABLE HOLDINGS INC	594,157.79	0.84
11,690 CLOUDFLARE INC	847,277.54	1.20	6,199 TERADYNE INC	743,902.22	1.06
5,666 COGENT COMMUNICATIONS GROUP INC	385,433.20	0.55	43,073 UIPATH INC	494,005.11	0.70
3,893 COLUMBUS MCKINNON CORP NEW YORK	125,575.02	0.18	624 UNITED STATES CELLULAR CORP	30,555.62	0.04
14,166 CORE ET MAIN PREFERENTIAL SHARE -A-	563,568.30	0.80	15,080 VARONIS SYSTEMS INC	763,424.58	1.08
4,810 DIGI INTERNATIONAL INC	118,649.97	0.17	21,946 VERIZON COMMUNICATIONS INC	883,109.95	1.25
4,673 DOVER CORP	802,832.33	1.14	21,423 VONTIER CORP - REG SHS	647,652.00	0.92
16,661 DYNATRACE INC	798,229.17	1.13	1,658 WASTCO	730,735.22	1.04
17,896 EXTREME NETWORKS	241,007.91	0.34	3,787 WATTS WATER TECHNOLOGIES INC CLASS -A-	703,040.66	1.00
14,182 FORTINET	985,452.35	1.40	2,702 ZEBRA TECHNOLOGIES -A-	896,558.97	1.27
4,952 FRANKLIN ELECTRIC CO	465,094.43	0.66	20,252 ZURN ELKAY WATER SOLUTIONS CORPORATION.	652,172.29	0.93
34,710 GEN DIGITAL INC	853,093.77	1.21	<b>Total securities portfolio</b>	<b>70,210,972.50</b>	<b>99.70</b>
5,592 HUDSON TECHNOLOGY REGISTERED	41,787.81	0.06			
3,257 IMPING INC	631,876.39	0.90			
3,534 INTERDIGITAL	448,474.91	0.64			
11,934 JOHNSON CONTROLS INTL	829,889.11	1.18			
1,762 LENNOX INTL	954,042.36	1.35			
9,989 MAXLINEAR RG	129,600.57	0.18			
2,666 MIDDLESEX WATER CO	155,844.13	0.22			
5,800 MITEK SYSTEMS	45,057.12	0.06			
3,875 MNTRS ENVIRON --- REGISTERED SHS	91,315.35	0.13			
20,048 MUELLER WATER PROD SERIES A	389,804.76	0.55			
9,897 N-ABLE	115,814.54	0.16			
9,892 NETSCOUT SYSTEMS INC	192,779.00	0.27			
4,410 NEXTNAV INC	29,596.25	0.04			
8,577 OKTA -A-	571,313.27	0.81			
11,049 ON SEMICONDUCTOR CORP	718,845.83	1.02			
8,859 OTIS WORLDWIDE CORPORATION	825,056.64	1.17			

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV
	EUR	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>17,087,846.62</b>	<b>97.91</b>
<b>Shares</b>	<b>17,087,846.62</b>	<b>97.91</b>
<b>United States of America</b>	<b>17,087,846.62</b>	<b>97.91</b>
4,667 ALPHABET INC -A-	693,536.98	3.97
9,119 AMAZON.COM INC	1,522,461.60	8.72
849 APPLE INC	177,247.44	1.02
52,260 AT&T INC	1,030,168.90	5.90
1,264 AUTOMATIC DATA PROCESSING INC	313,414.92	1.80
1,422 BERKSHIRE HATHAWAY -B-	586,434.05	3.36
144 BROADCOM INC - REGISTERED SHS	22,257.07	0.13
4 CINCINNATI FINANCIAL CORP	487.86	0.00
612 COSTCO WHOLESALE CORP	486,134.35	2.79
7,818 CVS HEALTH	440,478.33	2.52
737 ELI LILLY & CO	585,043.48	3.35
7,079 EQUITABLE HOLDINGS INC	266,592.33	1.53
5,280 EXXON MOBIL CORP	554,564.40	3.18
1,943 FISERV INC	312,763.72	1.79
16,675 FREEPORT MCMORAN COPPER AND GOLD INC	745,859.06	4.27
25,236 INTEL CORP	530,474.94	3.04
1,760 JOHNSON & JOHNSON	255,567.04	1.46
2,866 JPMORGAN CHASE CO	541,485.38	3.10
1,047 LENNAR CORP -A-	175,880.61	1.01
192 MCDONALD'S CORP	52,386.47	0.30
302 MCKESSON CORP	133,788.67	0.77
926 MERCK and CO INC - REG SHS	94,222.09	0.54
5,682 MICRON TECHNOLOGY INC	528,005.21	3.03
2,649 MICROSOFT CORP	1,021,338.38	5.85
5,627 MORGAN STANLEY	525,566.49	3.01
14,162 NVIDIA CORP	1,541,000.21	8.83
472 O REILLY AUTO	487,034.81	2.79
322 PALO ALTO NETWORKS	98,615.30	0.57
11,548 PAYPAL HOLDINGS	807,392.54	4.63
1,171 PROCTER & GAMBLE CO	181,727.70	1.04
3,261 TESLA MOTORS INC	764,459.86	4.38
58 THE HARTFORD FINANCIAL SERVICES GROUP	6,112.07	0.04
16,618 THE KRAFT HEINZ	522,788.39	3.00
851 TJX COS INC	89,625.50	0.51
10,519 UBER TECH PREFERENTIAL SHARE	708,398.41	4.06
2,677 WALMART INC	193,690.02	1.11
1,054 WALT DISNEY CO	90,842.04	0.52
<b>Total securities portfolio</b>	<b>17,087,846.62</b>	<b>97.91</b>

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>8,941,618,259.90</b>	<b>99.26</b>	160,849 ISS A/S	2,889,160.60	0.03
<b>Shares</b>	<b>8,941,618,259.90</b>	<b>99.26</b>	37,707 JYSKE BANK A/S	2,637,843.56	0.03
<b>Austria</b>	<b>37,124,960.33</b>	<b>0.41</b>	116,309 LK-ABELLO --- BEARER AND/OR REGISTERED S	2,680,459.34	0.03
67,893 ANDRITZ AG - INHABER AKT	4,321,389.45	0.05	50,905 NKT A/S (NORDISKE KABEL-OG TRAADFARBIKK)	4,319,104.52	0.05
63,187 BAWAG GROUP AG	4,394,655.85	0.05	290,969 NOVONESIS A/S	18,821,172.26	0.21
258,962 ERSTE GROUP BANK AG	12,753,878.50	0.14	2,616,336 NOVO NORDISK - BEARER AND/OR REGISTERED	276,140,820.13	3.07
127,420 OMV AG	4,872,632.96	0.05	152,741 ORSTED - REG SHS	9,121,862.62	0.10
86,820 RAIFFEISEN BANK	1,550,605.20	0.02	65,098 PANDORA	9,627,621.01	0.11
59,290 VERBUND AG	4,419,512.35	0.05	21,761 RINGJOBING LANDBOBANK	3,082,588.19	0.03
71,934 VOESTALPINE AG	1,681,816.92	0.02	8,932 ROCKWOOL SHS -B-	3,767,072.64	0.04
105,403 WIENERBERGER AG	3,130,469.10	0.03	34,009 ROYAL UNIBREW A/S	2,566,191.91	0.03
<b>Belgium</b>	<b>124,370,764.25</b>	<b>1.38</b>	33,070 SYDBANK A/S	1,463,931.91	0.02
18,010 ACKERMANS AND VAN HAAREN NV	3,434,507.00	0.04	235,715 TRYG A/S	5,021,233.99	0.06
38,764 AEDIFICA SA	2,438,255.60	0.03	804,323 VESTAS WIND SYSTEMS AS - BEARER/ REG SHS	15,952,345.93	0.18
140,071 AGEAS NOM	6,712,202.32	0.07	52,253 ZEALAND PHARMA	5,698,683.24	0.06
789,460 ANHEUSER-BUSCH INBEV	46,878,134.80	0.52	<b>Finland</b>	<b>158,285,224.58</b>	<b>1.76</b>
154,821 AZELIS GROUP NV	3,048,425.49	0.03	45,907 CARGOTEC OYJ	2,409,199.36	0.03
31,519 COFINIMMO SA	2,080,254.00	0.02	119,895 ELISA CORPORATION -A-	5,709,399.90	0.06
19,329 D'IETEREN	3,670,577.10	0.04	348,315 FORTUM CORP	5,153,320.43	0.06
24,508 ELIA SYSTEM OPERATOR SA	2,516,971.60	0.03	95,886 HUHTAMAKI OYJ	3,344,503.68	0.04
17,290 FINANCIERE DE TUBIZE	2,268,448.00	0.03	104,812 KEMIRA OY	2,349,885.04	0.03
68,484 GROUPE BRUXELLES LAMBERT GBL	4,790,455.80	0.05	198,837 KESKO CORP	3,810,711.11	0.04
188,846 KBC GROUPE SA	13,487,381.32	0.15	67,730 KONECRANES PLC	4,565,002.00	0.05
331 LOTUS BAKERIES NV	3,985,240.00	0.04	336,994 KONE OYJ -B-	18,096,577.80	0.20
11,456 SOFINA SA	2,905,241.60	0.03	634,800 METSO CORPORATION	6,094,080.00	0.07
59,276 SYENSQO SA/NV	4,718,962.36	0.05	328,513 NESTE CORPORATION - REG SHS	5,725,981.59	0.06
103,839 UCB	16,821,918.00	0.19	4,212,081 NOKIA OYJ	16,528,205.84	0.18
121,088 UMICORE SA	1,411,886.08	0.02	2,898,233 NORDEA BANK	30,692,287.47	0.34
133,747 WAREHOUSES DE PAUW SCA - REGISTERED SHS	3,201,903.18	0.04	78,551 ORION CORPORATION (NEW) -B-	3,866,280.22	0.04
<b>Bermuda</b>	<b>10,269,585.34</b>	<b>0.11</b>	420,882 SAMPO	17,634,955.80	0.20
1,062,921 AEGON --- REGISTERED SHS	6,130,928.33	0.07	487,946 STORA ENSO -R-	5,611,379.00	0.06
300,486 HISCOX	4,138,657.01	0.05	63,601 TIETOEVRVY CORP	1,179,798.55	0.01
<b>Denmark</b>	<b>456,577,543.12</b>	<b>5.07</b>	425,101 UPM-KYMMENE CORP - REG SHS	12,782,787.07	0.14
4,102 A.P. MOELLER-MAERSK A/S -B-	6,195,934.09	0.07	144,357 VALMET CORPORATION	4,151,707.32	0.05
129,154 AMBU AS - BEARER -B-	2,272,212.26	0.03	426,824 WARTSILA CORPORATION -B-	8,579,162.40	0.10
63,651 BAVARIAN NORDIC	1,976,646.32	0.02	<b>France</b>	<b>1,442,953,467.52</b>	<b>16.02</b>
75,419 CARLSBERG AS -B-	8,069,351.93	0.09	161,957 ACCOR SA	6,316,323.00	0.07
123,018 COLOPLAST AS -B-	14,439,410.28	0.16	21,045 AEROPORTS DE PARIS-ADP-	2,426,488.50	0.03
540,432 DANSKE BANK	14,607,935.71	0.16	96,239 AIR LIQUIDE NOM. PRIME FIDELITE	16,674,369.14	0.19
72,656 DEMANT A/S	2,549,658.21	0.03	374,835 AIR LIQUIDE SA	64,943,912.10	0.72
145,012 DSV A/S	26,893,159.31	0.30	260,770 ALSTOM	4,859,448.96	0.05
46,884 FLSMIDTH & CO. SHS	2,386,133.44	0.03	20,557 ALTEN SA	2,057,755.70	0.02
52,670 GENMAB AS	11,445,929.72	0.13	50,642 AMUNDI SA	3,395,546.10	0.04
97,126 GN GREAT NORDIC	1,951,080.00	0.02	43,566 ARKEMA SA	3,724,893.00	0.04
			1,513,374 AXA SA	52,256,804.22	0.58
			36,829 BIOMERIEUX SA	3,962,800.40	0.04
			865,143 BNP PARIBAS SA	53,249,551.65	0.59

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
602,275	BOLLORE --- ACT	3,604,615.88	0.04	47,794	SODEXO	3,520,028.10	0.04
218,224	BOUYGUES SA	6,559,813.44	0.07	19,442	SODEXO --- REGISTERED SHS	1,431,903.30	0.02
270,851	BUREAU VERITAS SA	8,065,942.78	0.09	20,508	SOITEC SA RGPT	1,837,516.80	0.02
140,645	CAPGEMINI SE	27,278,097.75	0.30	11,457	SOPRA STERIA GROUP	2,158,498.80	0.02
457,808	CARREFOUR SA	7,009,040.48	0.08	112,417	SPIE SA	3,855,903.10	0.04
3,374	CHRISTIAN DIOR	2,188,039.00	0.02	130,121	TECHNIP ENERGIES NV - BEARER/REG SHS	2,813,216.02	0.03
415,412	CIE DE SAINT-GOBAIN	33,947,468.64	0.38	45,166	TELEPERFORMANCE SE	4,200,438.00	0.05
44,912	COVIVIO SA	2,449,949.60	0.03	85,644	THALES	12,208,552.20	0.14
942,959	CREDIT AGRICOLE SA	12,942,112.28	0.14	1,953,682	TOTALENERGIES SE	114,290,397.00	1.27
520,500	DANONE SA	34,009,470.00	0.38	79,892	UNIBAIL RODAMCO	6,279,511.20	0.07
16,127	DASSAULT AVIATION SA	2,983,495.00	0.03	129,221	VALEO SA	1,398,171.22	0.02
589,906	DASSAULT SYST.	21,018,350.78	0.23	107,476	VALLOUREC - SHS	1,460,061.46	0.02
192,490	EDENRED SA	6,548,509.80	0.07	578,351	VEOLIA ENVIRONNEMENT SA	17,072,921.52	0.19
78,053	EFFAGE	6,762,511.92	0.08	51,082	VERALLIA SASU	1,342,434.96	0.01
131,867	ELIS SA	2,471,187.58	0.03	481,112	VINCI SA	50,492,704.40	0.56
1,515,230	ENGIE SA	23,508,793.45	0.26	575,025	VIVENDI SA	5,968,759.50	0.07
252,384	ESSILORLUXOTTICA SA	53,656,838.40	0.60	17,678	WENDEL SA	1,622,840.40	0.02
35,869	EURAZEO	2,645,338.75	0.03	145,319	WORLDLINE SA	950,095.62	0.01
27,943	GAZTRANSPORT ET TECHNIGAZ SA	3,540,378.10	0.04		<b>Germany</b>	<b>1,157,970,550.69</b>	<b>12.85</b>
35,764	GECCINA	3,697,997.60	0.04	137,456	ADIDAS AG - REG SHS	32,700,782.40	0.36
248,246	GETLINK ACT	3,976,900.92	0.04	109,773	AIXTRON AG	1,751,428.22	0.02
28,628	HERMES INTERNATIONAL SA	63,153,368.00	0.70	320,709	ALLIANZ SE	94,609,155.00	1.05
29,229	IPSEN	3,229,804.50	0.04	26,975	AURUBIS	1,776,303.75	0.02
25,782	IPSOS SA	1,455,393.90	0.02	736,778	BASF SE	35,037,477.80	0.39
56,788	KERING	14,585,997.80	0.16	797,335	BAYER AG-REG	24,179,183.88	0.27
181,663	KLEPIERRE SA	5,348,158.72	0.06	248,876	BAYERISCHE MOTOREN WERKE AG	19,706,001.68	0.22
155,606	L'OREAL SA	62,561,392.30	0.69	78,113	BECHTLE	3,133,893.56	0.03
80,835	LA FRANCAISE DES JEUX SA	2,986,044.90	0.03	80,255	BEIERSDORF AG	10,846,463.25	0.12
213,684	LEGRAND SA	22,073,557.20	0.25	111,887	BRENNTAG SE	7,494,191.26	0.08
41,244	L OREAL-ACT REG PROV PRIM.FIDELITE 2013	16,582,150.20	0.18	28,465	CARL ZEISS MEDITEC AG - INHABER-AKT	2,025,284.75	0.02
208,246	LVMH	143,377,371.00	1.59	824,695	COMMERZBANK AG	13,628,084.88	0.15
582,564	MICHELIN (CGDE)	21,240,283.44	0.24	95,011	CONTINENTAL AG (GERM)	5,523,939.54	0.06
54,423	NEOEN SPA	2,122,497.00	0.02	162,126	COVESTRO AG	9,069,328.44	0.10
23,113	NEXANS	3,041,670.80	0.03	47,516	CTS EVENTIM AG & CO KGAA	4,435,618.60	0.05
1,632,412	ORANGE	16,789,357.42	0.19	486,203	DAIMLER TRUCK HOLDING AG - REG SHS	16,351,006.89	0.18
159,481	PERNOD RICARD SA	21,625,623.60	0.24	176,712	DELIVERY HERO	6,400,508.64	0.07
189,243	PUBLICIS GROUPE SA	18,583,662.60	0.21	1,654,629	DEUTSCHE BANK AG PREFERENTIAL SHARE	25,643,440.24	0.28
167,477	RENAULT SA	6,529,928.23	0.07	156,991	DEUTSCHE BOERSE AG	33,078,003.70	0.37
172,935	REXEL SA	4,491,121.95	0.05	443,568	DEUTSCHE LUFTHANSA AG - NAMEN-AKT	2,918,677.44	0.03
66,943	RUBIS	1,641,442.36	0.02	825,170	DEUTSCHE POST AG REG SHS	33,031,555.10	0.37
309,925	SAFRAN SA	65,425,167.50	0.73	2,935,244	DEUTSCHE TELEKOM AG-REG	77,461,089.16	0.86
937,349	SANOFI	96,453,212.10	1.07	96,306	DR ING HCF PORSCHE AKTIENGESELLSCH	6,885,879.00	0.08
21,128	SARTORIUS STEDIM BIOTECH	3,966,782.00	0.04	1,733,009	E.ON SE	23,144,335.20	0.26
469,134	SCHNEIDER ELECTRIC SE	110,809,450.80	1.23	223,770	EVONIK INDUSTRIES AG	4,699,170.00	0.05
109,213	SCOR SE ACT PROV REGROUPEMENT	2,190,812.78	0.02	94,700	FREENET AG - REG SHS	2,530,384.00	0.03
22,091	SEB SA	2,264,327.50	0.03	161,839	FRESENIUS MEDICAL CARE AG	6,180,631.41	0.07
661,664	SOCIETE GENERALE SA	14,788,190.40	0.16	337,735	FRESENIUS SE AND CO KGAA	11,560,669.05	0.13

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
46,085	FUCHS SE	2,008,384.30	0.02	<b>Isle of Man</b>	<b>5,235,989.53</b>	<b>0.06</b>	
141,647	GEA GROUP AG - INHABER-AKT	6,226,802.12	0.07	570,834	ENTAIN PLC	5,235,989.53	0.06
26,074	GERRESHEIMER AG -INHABER-AKT	2,085,920.00	0.02	<b>Italy</b>	<b>370,049,012.44</b>	<b>4.11</b>	
50,684	HANNOVER RUECK SE	12,980,172.40	0.14	1,147,170	A2A SPA	2,379,230.58	0.03
114,776	HEIDELBERG MATERIALS AG	11,202,137.60	0.12	90,676	AMPLIFON SPA	2,340,347.56	0.03
138,175	HENKEL AG & CO KGAA PREFERENTIAL SHARE	11,661,970.00	0.13	902,867	ASSICURAZIONI GENERALI SPA	23,429,398.65	0.26
19,439	HOCHTIEF AG	2,149,953.40	0.02	90,878	AZIMUT HOLDING SPA	2,106,552.04	0.02
46,781	HUGO BOSS AG	1,922,231.29	0.02	180,196	BANCA MEDIOLANUM	2,039,818.72	0.02
1,078,559	INFINEON TECHNOLOGIES AG	33,931,466.14	0.38	671,916	BANCA MONTE DEI PASCHI DI SIENA SPA	3,481,868.71	0.04
114,731	K+S	1,320,553.81	0.01	245,324	BANCA POPOLARE DI SONDRIO	1,686,602.51	0.02
76,261	KION GROUP AG	2,692,775.91	0.03	1,165,382	BANCO BPM SPA - REGISTERED	7,059,884.16	0.08
61,819	KNORR-BREMSE AG - BEARER SHS	4,936,247.15	0.05	807,227	BPER BANCA SPA	4,076,496.35	0.05
68,021	LANXESS AG	1,930,435.98	0.02	27,484	BRUNELLO CUCINELLI	2,659,077.00	0.03
63,663	LEG IMMOBILIEN - NAMEN AKT	5,970,316.14	0.07	75,086	BUZZI SPA	2,688,078.80	0.03
582,288	MERCEDES-BENZ GROUP	33,795,995.52	0.38	476,993	DAVIDE CAMPARI-MILANO N.V.	3,625,146.80	0.04
105,478	MERCK KGAA	16,665,524.00	0.18	20,792	DIASORIN	2,181,080.80	0.02
45,795	MTU AERO ENGINES AG	12,822,600.00	0.14	6,285,845	ENEL SPA - AZ NOM	45,100,937.88	0.50
109,905	MUENCHENER RUECKVERSICHERUNGS AG REG SHS	54,326,041.50	0.60	1,860,011	ENI SPA	25,448,670.50	0.28
50,793	NEMETSCHEK	4,723,749.00	0.05	94,337	FERRARI NV	39,593,238.90	0.44
123,903	PORSCHE AUTOMOBIL HLDG - VORZ.AKT-STIMMR	5,089,935.24	0.06	494,396	FINCOBANK	7,601,338.51	0.08
95,055	PUMA AG	3,564,562.50	0.04	642,653	HERA SPA	2,301,983.05	0.03
4,827	RATIONAL NAMEN	4,416,705.00	0.05	292,897	INFRASTRUTTURE WIRELESS ITALIANE SPA	3,236,511.85	0.04
556,758	RWE AG	18,194,851.44	0.20	74,355	INTERPUMP GROUP	3,113,987.40	0.03
833,705	SAP AG	170,409,302.00	1.89	13,145,313	INTESA SANPAOLO SPA - AZ NOM	50,445,138.64	0.56
20,636	SARTORIUS VORZ.OHNE STIMMRECHT.	5,204,399.20	0.06	391,164	ITALGAS SPA PREFERENTIAL SHARE	2,124,020.52	0.02
62,824	SCOUT24	4,853,154.00	0.05	184,706	IVECO GROUP N.V.	1,665,678.70	0.02
615,896	SIEMENS AG - NAMEN-AKT	111,686,580.64	1.24	350,553	LEONARDO SPA	7,018,071.06	0.08
549,617	SIEMENS ENERGY - REG SHS	18,175,834.19	0.20	381,580	MEDIOBANCA	5,847,713.51	0.06
235,523	SIEMENS HEALTHINEERS AG - REG SHS	12,685,268.78	0.14	178,294	MONCLER SPA	10,166,323.88	0.11
106,141	SYMRISE AG	13,172,098.10	0.15	510,057	NEXI SPA	3,107,267.24	0.03
167,041	TAG IMMOBILIEN AG	2,774,551.01	0.03	346,054	POSTE ITALIANE SPA	4,356,819.86	0.05
54,019	TALANX AG NAM AKT	4,083,836.40	0.05	240,947	PRYSMIAN SPA	15,709,744.40	0.17
325,642	TUI --- REGISTERED SHS FROM CONVERSION	2,227,391.28	0.02	74,141	RECORDATI SPA	3,766,362.80	0.04
170,606	VOLKSWAGEN AG-PREF	16,234,866.96	0.18	17,953	REPLY SPA	2,427,245.60	0.03
585,557	VONOVIA SE	19,165,280.61	0.21	1,073,013	SAIPEM SPA	2,122,956.23	0.02
11,826	WACKER CHEMIE AG	1,047,783.60	0.01	1,664,044	SNAM SPA - AZ NOM	7,606,345.12	0.08
196,772	ZALANDO SE	5,828,386.64	0.06	8,111,905	TELECOM ITALIA	2,023,920.30	0.02
<b>Ireland</b>	<b>55,597,785.62</b>	<b>0.62</b>	1,140,923	TERNA SPA	9,227,785.22	0.10	
1,469,358	AIB GRP - REGISTERED	7,559,846.91	0.08	319,207	UGF	3,405,938.69	0.04
821,424	BANK OF IRELAND - REGISTERED	8,238,882.72	0.09	1,343,260	UNICREDIT SPA REGS	52,877,429.90	0.59
91,971	DCC PLC	5,631,779.88	0.06	<b>Jersey</b>	<b>41,117,283.38</b>	<b>0.46</b>	
138,918	GLANBIA PLC	2,196,293.58	0.02	113,725	CVC CAPITAL PARTNERS PLC	2,282,460.75	0.03
194,731	GRAFTON GRP UNITS CONS.OF 1 ORD+1C+17-A-	2,435,863.53	0.03	760,638	EXPERIAN GROUP	35,936,157.42	0.40
122,224	KERRY GROUP -A-	11,385,165.60	0.13	1,138,732	MAN GROUP - REGISTERED SHS	2,898,665.21	0.03
125,500	KINGSPAN GROUP	10,585,925.00	0.12	<b>Luxembourg</b>	<b>22,904,547.07</b>	<b>0.25</b>	
459,540	RYANAIR HOLDINGS PLC	7,564,028.40	0.08	379,971	ARCELORMITTAL SA	8,944,517.34	0.10
				103,411	EUROFINS SCIENTIFIC SE	5,884,085.90	0.07

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
85,125	MILLICOM INTERNATIONAL CELLULAR SA-SDR-	2,075,265.18	0.02	603,871	ORKLA ASA	5,108,887.36	0.06
283,543	SES GLOBAL CERT.GC FID.DEP.REC(1-A-SHS)	1,275,376.41	0.01	49,366	SALMAR	2,324,464.57	0.03
334,298	TENARIS - REG SHS	4,725,302.24	0.05	350,504	STOREBRAND	3,455,841.22	0.04
	<b>Netherlands</b>	<b>728,160,964.89</b>	<b>8.08</b>	521,754	TELENOR ASA	5,992,070.60	0.07
96,843	AALBERTS N.V.	3,528,958.92	0.04	236,057	TOMRA SYSTEMS ASA - REG SHS	3,122,659.59	0.03
379,652	ABN AMRO GROUP DEP RECEIPT	6,152,260.66	0.07	664,335	VAR ENERGI ASA	1,848,043.77	0.02
24,171	ADYEN	33,902,244.60	0.38	119,750	YARA INTERNATIONAL ASA	3,403,528.28	0.04
483,476	AIRBUS SE	63,417,927.78	0.70		<b>Poland</b>	<b>47,593,249.11</b>	<b>0.53</b>
135,900	AKZO NOBEL NV	8,602,470.00	0.10	501,888	ALLEGRO EU	4,080,514.13	0.05
59,320	ARCADIS NV - BEARER SHS	3,689,704.00	0.04	140,480	BANK POLSKA KASA OPIEKI SA - BEARER SHS	4,819,925.73	0.05
49,648	ARGENX SE	24,109,068.80	0.27	52,849	CD PROJEKT SA	2,149,632.92	0.02
38,831	ASM INTERNATIONAL NV - REG SHS	22,886,991.40	0.25	35,339	DINA POLSKA SPOLKA AKCYJNA - BEARER SHS	2,894,636.77	0.03
326,187	ASML HOLDING NV	243,205,027.20	2.70	208,887	INPOST SA	3,538,545.78	0.04
109,846	ASR NEDERLAND NV - REG SHS	4,833,224.00	0.05	108,654	KGHM POLSKA MIEDZ SA - BEARER SHS	4,043,913.32	0.04
65,234	BESI - REG SHS	7,407,320.70	0.08	1,017	LPP	3,750,655.14	0.04
69,481	EURONEXT NV	6,770,923.45	0.08	470,633	ORLEN SPOLKA AKCYJNA - BEARER SHS	6,141,367.68	0.07
78,076	EXOR NV	7,507,007.40	0.08	689,447	PKO BANK POLSKI SA	9,014,420.89	0.10
401,095	FERROVIAL INTERNATIONAL SE	15,474,245.10	0.17	452,618	POWSZECHNY ZAKLAD UBEZPIECZEN-BEARER SHS	4,448,479.61	0.05
75,500	FUGRO --- BEARER AND REGISTERED SHS	1,543,220.00	0.02	25,551	SANTANDER BANK POLSKA SPOLKA-BEARER SHS	2,711,157.14	0.03
94,607	HEINEKEN HOLDING	6,414,354.60	0.07		<b>Portugal</b>	<b>22,406,248.63</b>	<b>0.25</b>
240,126	HEINEKEN NV - BEARER/REG SHS	19,123,634.64	0.21	7,448,240	BCP SHARES FROM REVERSE SPLIT	3,019,516.60	0.03
44,521	IMCD	6,940,823.90	0.08	2,194,137	EDP ENERGIAS DE PORTUGAL SA - REG SHS	9,000,349.97	0.10
2,718,406	ING GROUP NV	44,239,339.24	0.49	364,539	GALP ENERGIA,SA REG.SHS -B-	6,013,884.80	0.07
90,458	JDE PEET S NV - BEARER/REG SHS	1,696,992.08	0.02	247,874	JERONIMO MARTINS SGPS SA - REG SHS	4,372,497.36	0.05
122,664	JUST EAT TAKEAWAY.COM N.V	1,654,124.05	0.02		<b>South Africa</b>	<b>3,436,512.45</b>	<b>0.04</b>
769,194	KONINKLIJKE AHOLD DELHAIZE NV	23,868,089.82	0.26	502,522	INVESTEC	3,436,512.45	0.04
3,143,977	KONINKLIJKE KPN NV	11,535,251.61	0.13		<b>Spain</b>	<b>361,527,105.68</b>	<b>4.01</b>
215,166	NN GROUP NV	9,635,133.48	0.11	18,208	ACCIONA SA	2,321,520.00	0.03
89,226	OCI REG.SHS	2,282,401.08	0.03	161,708	ACS	6,707,647.84	0.07
1,196,884	PROSUS N.V. (ZAR)	46,989,665.84	0.52	58,907	AENA SME SA	11,640,023.20	0.13
188,869	QIAGEN NV - REG SHS	7,643,528.43	0.08	367,077	AMADEUS IT GROUP SA -A-	23,830,638.84	0.26
98,405	RANDSTAD BR	4,388,863.00	0.05	4,723,827	BANCO BILBAO VIZCAYA ARGENTARIA SA	45,858,912.52	0.51
632,267	ROYAL PHILIPS NV	18,601,295.14	0.21	4,332,941	BANCO SABADELL PREFERENTIAL SHARE	8,271,584.37	0.09
111,909	SIGNIFY NV - REG SHS	2,367,994.44	0.03	12,702,648	BANCO SANTANDER SA REG SHS	58,438,532.12	0.65
1,747,967	STELLANTIS NV-BEARER AND REGISTERED SHS	21,688,774.53	0.24	511,807	BANKINTER SA - REG SHS	4,057,605.90	0.05
637,900	UNIVERSAL MUSIC GROUP N.V.	14,990,650.00	0.17	2,937,994	CAIXABANK SA	15,759,399.81	0.17
205,350	WOLTERS KLUWER NV	31,069,455.00	0.34	385,381	CELLNEX TELECOM SA	14,039,429.83	0.16
	<b>Norway</b>	<b>86,547,733.56</b>	<b>0.96</b>	268,912	EDP RENOVAVEIS SA - BEARER SHS	4,224,607.52	0.05
231,236	AKER BP SHS	4,449,645.53	0.05	168,995	ENAGAS	2,328,751.10	0.03
33,650	BAKKAFROST	1,739,036.58	0.02	252,134	ENDESA	4,949,390.42	0.05
718,733	DNB BK ASA	13,231,290.62	0.15	234,727	GRIFOLS SA -A-	2,400,083.58	0.03
770,861	EQUINOR ASA	17,489,462.25	0.19	4,713,951	IBERDROLA SA	65,476,779.39	0.73
146,606	FRONTLINE --- REGISTERED SHS	2,979,512.84	0.03	899,299	INDITEX SHARE FROM SPLIT	47,788,748.86	0.53
142,160	GJENSIDIGE FORSIKRING ASA	2,387,272.14	0.03	310,327	MERLIN PROPERTIES SOCIMI S.A.	3,528,417.99	0.04
77,870	KONGSBERG GRUPPEN	6,836,396.43	0.08	131,207	NATURGY ENERGY GROUP SA	3,046,626.54	0.03
365,324	MOWI ASA - REG SHS	5,897,084.56	0.07	108,630	PUIG BRANDS SA-B	2,238,864.30	0.02
1,078,750	NORSK HYDRO ASA	6,282,537.22	0.07	323,213	REDEIA CORPORACION SA	5,646,531.11	0.06

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
924,633 REPSOL SA	10,952,277.89	0.12	464,232 SECURITAS -B- FREE	5,289,446.20	0.06
3,273,864 TELEFONICA SA	14,391,906.15	0.16	1,354,863 SKANDINAVISKA ENSKILDA BANKEN -A-	18,592,988.66	0.21
18,583 VIDRALA SA	1,888,032.80	0.02	298,516 SKANSKA -B- FREE	5,588,764.15	0.06
27,328 VISCOFAN SA	1,740,793.60	0.02	268,557 SKF AB -B-	4,795,236.81	0.05
<b>Sweden</b>	<b>464,714,251.23</b>	<b>5.16</b>	492,897 SSAB - REGISTERED -B-	2,265,592.15	0.03
145,332 AAK AB - REG SHS	4,277,871.12	0.05	433,032 SVENSKA CELLULOSA SCA AB-SHS-B-	5,663,138.37	0.06
232,878 ADDTECH - REGISTERED SHS -B-	6,261,954.18	0.07	1,240,395 SVENSKA HANDELSBANKEN AB-A-	11,430,317.23	0.13
251,133 ALFA LAVAL AB - REG SHS	10,824,047.63	0.12	158,652 SWECO AB	2,413,507.40	0.03
822,619 ASSA ABLOY AB -B- REG SHS	24,839,269.02	0.28	726,240 SWEDBANK -A-	13,821,220.90	0.15
2,133,587 ATLAS COPCO AB -A- REG SHS	37,049,692.05	0.41	441,063 TELE2 AB	4,479,637.47	0.05
86,110 AVANZA BANK HLD --- REGISTERED SHS	1,914,316.72	0.02	2,458,283 TELEFON ERICSSON	16,671,039.67	0.19
86,141 AXFOOD AB	2,179,223.39	0.02	1,863,114 TELIA COMPANY AB	5,408,350.02	0.06
326,158 BEIJER REF - REG SHS -B-	4,813,230.63	0.05	85,555 THULE CORP	2,341,361.97	0.03
186,020 BIOVITRUM AB	5,376,870.86	0.06	188,599 TRELLEBORG -B- FREE	6,505,023.41	0.07
207,068 BOLIDEN - REG SHS	6,305,571.11	0.07	1,317,220 VOLVO AB -B-	31,227,649.96	0.35
339,295 CASTELLUM AB	4,464,250.05	0.05	530,526 VOLVO CAR AB	1,309,315.47	0.01
151,003 ELECTROLUX AB	1,315,286.46	0.01	395,669 WALLENSTAM BYGGNADS AB	2,061,759.70	0.02
235,233 ELEKTA INSTRUMENT -B- FREE	1,505,424.66	0.02	206,305 WIHLBORGS FASTIGHETER AB.	2,137,270.92	0.02
545,619 EPIROC --- REGISTERED SHS -A-	10,586,349.38	0.12	<b>Switzerland</b>	<b>1,375,030,225.01</b>	<b>15.26</b>
675,053 EQT AB	20,735,518.20	0.23	1,310,282 ABB REG.SHS	68,182,819.24	0.76
491,779 ESSITY AB REGISTERED -B-	13,775,723.95	0.15	90,086 ACCELERON INDUSTRIES AG	4,194,986.71	0.05
151,255 EVOLUTION AB	13,343,276.76	0.15	157,858 ADECCO REG.SHS	4,825,697.84	0.05
517,391 FASTIGHETS-B SHS SHARES	4,080,405.30	0.05	407,757 ALCON INC. - REG SHS	36,520,335.91	0.41
356,518 FORTNOX AB	1,985,382.65	0.02	12,489 ALLREAL HOLDING LTD REG.SHS	2,106,594.30	0.02
173,477 GETINGE -B-	3,355,146.08	0.04	88,540 AVOLTA AG	3,366,861.76	0.04
60,308 HEMNET GRP	1,992,674.83	0.02	23,280 BACHEM HOLDING LTD SHARES	1,760,620.32	0.02
462,635 HENNES AND MAURITZ AB	7,066,501.19	0.08	36,478 BALOISE HOLDING - REG SHS	6,683,790.95	0.07
1,730,840 HEXAGON - REG SHS -B-	16,707,127.03	0.19	2,837 BARRY CALLEBAUT LTD - NAMEN-AKT	4,719,041.90	0.05
209,617 HEXPOL -B-	1,945,530.36	0.02	20,396 BC VAUDOISE - REG SHS	1,892,390.03	0.02
58,035 HOLMEN - REG SHS	2,254,095.20	0.03	7,615 BELIMO HOLDING LTD	4,881,462.11	0.05
248,982 HUSQVARNA -B-	1,562,602.50	0.02	14,485 BKW AG	2,360,188.01	0.03
116,490 INDUSTRIVAERDEN -C- FREE	3,843,871.40	0.04	7,028 BUCHER INDUSTRIES NAMEN AKT	2,862,858.37	0.03
239,624 INDUTRADE AB	6,684,816.97	0.07	24,445 CEMBRA MONEY BANK SA	2,049,957.78	0.02
1,500,930 INVESTOR - REG SHS -B-	41,466,955.84	0.46	767 CHOCOLADEFABRIKEN LINDT & SP PARTIZIPSCHE	8,888,384.94	0.10
167,089 KINNEVIK AB (PUBL) AK B	1,219,677.33	0.01	439,133 CIE FINANCIERE RICHEMONT NAMEN AKT	62,410,107.18	0.69
158,312 LAGERCRANTZ GRP - REGISTERED SHS -B-	2,678,415.70	0.03	181,099 CLARIANT NAMEN AKT	2,462,230.81	0.03
139,814 LATOUR INVESTMENT REGISTERED B	3,914,001.04	0.04	184,349 COCA COLA HBC NAMEN	5,902,358.46	0.07
204,413 LIFCO AB	6,038,612.62	0.07	5,380 COMET HLDG REG SHS	1,905,815.50	0.02
51,673 LUNDBERGFOERETAGEN -B- FREE	2,653,762.31	0.03	37,674 DKSH HOLDING SA	2,689,142.07	0.03
54,220 MICRONIC LASER SYSTEMS	1,893,122.96	0.02	152,956 DSM FIRMENICH AG	18,913,009.40	0.21
95,593 MUNTERS GRP REGISTERED -B-	1,958,672.09	0.02	5,121 EMS-CHEM HOLDINGS-NAMEN ACT.	3,862,031.97	0.04
1,224,931 NIBE INDUSTRIER	6,026,664.85	0.07	18,225 FLUGHAFEN ZUERICH AG	3,937,505.97	0.04
117,533 NORDNET AB PUBL	2,530,808.70	0.03	44,757 GALDERMA GROUP AG	3,736,682.99	0.04
299,047 SAAB AB	5,707,084.53	0.06	36,838 GALENICA SA	2,913,154.28	0.03
177,051 SAGAX -B-	4,526,045.19	0.05	26,421 GEBERIT AG	15,474,575.82	0.17
903,641 SANDVIK AB	18,123,940.86	0.20	62,891 GEORG FISCHER LTD	4,265,325.13	0.05
116,751 SECTRA AB-B SHS	2,928,837.07	0.03	6,575 GIVAUDAN SA - REG SHS	32,405,332.22	0.36

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
8,198,192	42,141,298.22	0.47	12,110,888	32,684,332.69	0.36
26,316	4,081,083.43	0.05	1,088,104	6,260,145.24	0.07
446,611	39,165,334.50	0.43	514,515	4,705,797.91	0.05
1,907	2,471,230.55	0.03	95,683	3,580,997.08	0.04
164,073	8,870,694.89	0.10	146,382	2,230,783.92	0.02
47,285	11,592,095.17	0.13	862,563	4,304,262.45	0.05
121,935	9,786,402.46	0.11	14,045,732	66,122,387.16	0.73
59,474	33,772,160.39	0.37	1,630,293	53,373,212.33	0.59
2,134,834	192,655,474.68	2.14	765,236	4,004,371.78	0.04
1,642,040	169,445,202.61	1.88	196,313	3,008,221.56	0.03
18,414	24,840,172.07	0.28	5,290,836	9,404,658.94	0.10
34,022	4,477,482.40	0.05	288,112	12,237,098.83	0.14
574,037	164,994,861.33	1.83	246,025	2,072,754.34	0.02
343,276	12,860,316.02	0.14	4,291,188	6,016,069.70	0.07
35,332	9,307,277.08	0.10	1,470,260	42,302,775.55	0.47
19,376	2,716,694.45	0.03	60,248	1,791,401.38	0.02
131,635	13,190,765.20	0.15	1,341,916	3,661,017.15	0.04
3,055	3,692,803.66	0.04	43,446	2,621,223.72	0.03
282,206	5,653,412.45	0.06	109,227	5,535,848.31	0.06
125,356	37,295,889.96	0.41	431,573	2,991,783.02	0.03
39,208	12,652,175.27	0.14	85,998	2,482,629.61	0.03
526,135	14,020,778.75	0.16	1,826,211	57,131,509.32	0.63
94,095	13,817,657.60	0.15	120,089	6,399,550.82	0.07
21,480	12,605,767.70	0.14	966,190	2,174,958.08	0.02
23,510	17,630,314.94	0.20	266,215	2,062,082.42	0.02
61,573	6,203,408.62	0.07	1,229,610	6,824,516.53	0.08
9,121	2,949,102.34	0.03	255,945	1,599,560.12	0.02
235,227	29,158,203.72	0.32	26,369	3,406,847.55	0.04
10,201	3,016,579.11	0.03	84,689	3,179,718.00	0.04
50,519	3,176,721.86	0.04	3,539,121	64,504,260.53	0.72
21,463	4,132,103.40	0.05	6,172,285	29,145,974.12	0.32
2,589,333	71,674,563.68	0.80	327,518	10,265,812.68	0.11
23,283	10,654,114.84	0.12	278,662	3,732,573.75	0.04
118,475	64,154,819.69	0.71	1,874,223	2,090,353.88	0.02
<b>United Kingdom</b>	<b>1,969,745,230.89</b>	<b>21.86</b>	128,936	2,961,320.79	0.03
804,473	31,954,609.28	0.35	445,034	4,851,220.94	0.05
1,493,755	2,932,574.71	0.03	15,062,049	121,140,835.18	1.34
231,826	7,756,788.46	0.09	234,436	6,277,548.32	0.07
261,222	1,441,945.44	0.02	297,313	3,289,184.75	0.04
1,033,122	30,159,886.28	0.33	251,284	5,472,346.71	0.06
336,179	8,133,265.16	0.09	642,658	16,783,797.06	0.19
375,551	26,115,474.86	0.29	334,059	3,197,860.63	0.04
255,597	7,166,730.38	0.08	1,121,507	11,055,345.72	0.12
1,266,348	176,364,889.42	1.96	139,595	13,649,959.97	0.15
773,559	8,067,958.66	0.09	670,303	2,758,388.88	0.03
2,256,564	13,115,490.05	0.15	141,017	8,745,240.31	0.10
529,185	2,739,894.21	0.03	2,205,448	5,444,372.58	0.06

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
3,046,145	ITV PLC	2,930,640.07	0.03	1,734,909	STANDARD CHARTERED PLC	16,534,857.72	0.18
2,042,404	JD SPORTS FASHION PLC	3,781,411.41	0.04	446,501	ST JAME'S PLACE CAPITAL	3,938,846.63	0.04
138,128	JOHNSON MATTHEY	2,525,000.76	0.03	185,890	SUBSEA 7 SA	2,696,235.22	0.03
1,445,818	J SAINSBURY PLC	5,133,040.53	0.06	319,943	TATE & LYLE PLC NPV	2,624,374.71	0.03
1,502,420	KINGFISHER PLC	5,814,304.90	0.06	2,833,011	TAYLOR WIMPEY PLC	5,594,179.52	0.06
589,599	LAND SEC R.E.I.T	4,613,051.49	0.05	5,689,133	TESCO --- REGISTERED SHS	24,526,074.24	0.27
4,965,281	LEGAL & GENERAL GROUP PLC	13,504,514.03	0.15	81,146	THE BERKELEY GROUP HOLDINGS PLC	4,603,198.37	0.05
51,162,656	LLOYDS BANKING GROUP PLC	36,156,050.39	0.40	231,135	TRAVIS PERKINS PLC	2,572,333.51	0.03
1,625,121	LONDONMETRIC PROPERTY PLC	4,000,057.46	0.04	1,770,117	TRITAX BIG BOX REIT PLC	3,384,719.85	0.04
420,721	LSE GROUP	51,676,805.73	0.57	2,062,291	UNILEVER PLC	119,937,818.05	1.33
1,898,451	M AND G REGISTERED SHS	4,732,152.36	0.05	521,493	UNITED UTILITIES GROUP PLC - REG SHS	6,552,742.41	0.07
1,629,632	MARKS AND SPENCER GROUP PLC	7,297,648.98	0.08	303,583	UNITE GROUP PLC	3,429,697.98	0.04
1,139,927	MELROSE IND --- REGISTERED SHS	6,243,191.32	0.07	234,327	VISTRY GROUP PLC	3,678,036.92	0.04
354,998	MONDI PLC	6,062,762.55	0.07	18,781,061	VODAFONE GROUP PLC	16,938,054.41	0.19
4,213,895	NATIONAL GRID PLC	52,164,074.88	0.58	235,474	WEIR GROUP PLC	6,129,880.22	0.07
5,826,468	NATWEST GROUP PLC	24,081,754.04	0.27	140,710	WHITBREAD	5,299,983.65	0.06
100,466	NEXT PLC	11,811,290.33	0.13	644,654	WISE PLC	5,202,633.99	0.06
20,292	NMC HEALTH PLC	0.02	0.00	927,388	WPP PLC	8,506,490.25	0.09
438,614	OCADO GROUP PLC	2,025,832.10	0.02		<b>United States of America</b>	<b>24.58</b>	<b>0.00</b>
516,714	PEARSON PLC	6,293,968.38	0.07	1	GEN DIGITAL INC	24.58	0.00
208,996	PENNON GROUP --- REGISTERED SHS	1,486,997.56	0.02		<b>Total securities portfolio</b>	<b>8,941,618,259.90</b>	<b>99.26</b>
259,780	PERSIMMON PLC	5,131,283.34	0.06				
633,528	PHOENIX GROUP HOLDINGS PLC - REG SHS	4,260,067.50	0.05				
2,268,741	PRUDENTIAL PLC	18,939,576.94	0.21				
520,331	QINETIQ GROUP PLC	2,810,368.98	0.03				
575,444	RECKITT BENCKISER GROUP PLC	31,654,434.08	0.35				
1,565,895	RELX PLC	66,038,405.80	0.73				
2,075,891	RENTOKIL INITIAL PLC	9,091,457.00	0.10				
662,373	RIGHTMOVE -REGISTERED SHS	4,914,958.12	0.05				
882,190	RIO TINTO PLC	56,183,219.88	0.62				
7,015,603	ROLLS ROYCE HOLDINGS	44,451,966.85	0.49				
853,907	ROTORK NEW ISSUE	3,421,580.36	0.04				
450,735	RS GRP --- REGISTERED SHS	4,387,901.57	0.05				
175,703	SAFESTORE HOLDINGS PLC	1,894,184.14	0.02				
847,032	SAGE GROUP	10,429,472.80	0.12				
830,303	SCHRODERS PLC	3,484,668.09	0.04				
1,053,129	SEGRO (REIT)	11,062,252.82	0.12				
1,193,841	SERCO GROUP	2,553,977.50	0.03				
229,858	SEVERN TRENT PLC	7,298,657.97	0.08				
1,217,014	SHAFTESBURY CAPITAL PLC	2,153,049.23	0.02				
5,119,522	SHELL PLC	151,358,667.93	1.68				
741,068	SMITH AND NEPHEW PLC	10,313,764.12	0.11				
308,907	SMITHS GROUP -SHS-	6,226,032.56	0.07				
97,745	SOFTCAT PLC	1,823,210.63	0.02				
102,947	SPECTRIS	3,375,270.91	0.04				
66,621	SPIRAX-SARCO ENGIN	6,017,148.19	0.07				
905,778	SSE PLC	20,498,527.42	0.23				

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>853,412,803.88</b>	<b>99.97</b>	61,900 OMRON CORP	2,538,585.62	0.30
<b>Shares</b>	<b>853,412,803.88</b>	<b>99.97</b>	13,500 ORACLE CORP JAPAN	1,246,916.50	0.15
<b>Bermuda</b>	<b>651,755.12</b>	<b>0.08</b>	5,400 PKSHA TECHNOLOGY INC	114,501.52	0.01
2,500,000 CN RUYI RG REGISTERED SHS	651,755.12	0.08	31,500 RAKUS CO LTD	441,304.42	0.05
<b>Canada</b>	<b>7,899,225.79</b>	<b>0.93</b>	100,800 SEIKO EPSON CORP	1,666,637.02	0.20
28,976 ATS AUTOMATION TOOLING SYSTE	754,115.89	0.09	5,100 SMC CORP	2,033,421.49	0.24
205,664 BLACKBERRY LTD	485,600.29	0.06	46,900 TREND MICRO INC	2,493,071.28	0.29
10,352 KINAXIS INC	1,103,137.68	0.13	159,700 YAMATAKE CORP	1,160,937.62	0.14
36,411 MDA SPACE	419,713.60	0.05	84,100 YASKAWA ELECTRIC CORP	2,633,001.29	0.31
13,258 NOVANTA	2,125,461.55	0.25	<b>Netherlands</b>	<b>3,320,846.79</b>	<b>0.39</b>
100,847 OPEN TEXT	3,011,196.78	0.35	82,057 QIAGEN NV - REG SHS	3,320,846.79	0.39
<b>Cayman Islands</b>	<b>4,354,073.92</b>	<b>0.51</b>	<b>Sweden</b>	<b>18,839,905.93</b>	<b>2.21</b>
12,830 FABRINET	2,718,090.77	0.32	370,168 ASSA ABLOY AB -B- REG SHS	11,177,352.50	1.31
1,054,000 KINGDEE INTL SOFTWARE GROUP CO	1,094,256.48	0.13	722,670 HEXAGON - REG SHS -B-	6,975,653.14	0.82
18,574 SMART GLB HLDGS - REGISTERED	348,662.96	0.04	254,450 SINCH	686,900.29	0.08
895,000 WEIMOB INC	193,063.71	0.02	<b>Switzerland</b>	<b>16,109,883.49</b>	<b>1.89</b>
<b>China</b>	<b>6,020,439.28</b>	<b>0.71</b>	53,741 GARMIN	8,476,348.04	0.99
165,000 EAST BUY HOLDING LIMITED	376,103.08	0.04	235,499 STMICROELECTRONICS NV - BEARER/REG SHS	6,273,842.21	0.73
292,000 FOXCONN IND INT --- REGISTERED SHS -A-	941,700.33	0.11	4,598 TECAN GROUP NAM.AKT	1,359,693.24	0.16
183,900 GDS HOLDINGS LTD-CL A	463,520.75	0.05	<b>Taiwan</b>	<b>2,357,785.12</b>	<b>0.28</b>
35,400 IEIT SYSTEMS CO., LTD.	188,084.52	0.02	175,379 ADVANTECH CO LTD	1,596,426.54	0.19
2,988,000 LENOVO GROUP LTD -RC-	3,653,612.34	0.43	319,000 MITAC HOLDINGS CORPORATION	406,437.31	0.05
19,869 SUPCON TECHNOLOGY CO., LTD.	127,977.03	0.01	61,000 XINTEC	354,921.27	0.04
33,700 SZ INNOVANCE TECHNOLOGY -A-	269,441.23	0.03	<b>Thailand</b>	<b>1,627,419.48</b>	<b>0.19</b>
<b>France</b>	<b>9,673,550.44</b>	<b>1.13</b>	546,200 DELTA ELECTRONICS (THAILAND) PUBLIC CO	1,627,419.48	0.19
248,080 DASSAULT SYST.	8,839,090.40	1.04	<b>United Kingdom</b>	<b>4,652,602.26</b>	<b>0.55</b>
77,122 VALEO SA	834,460.04	0.10	164,095 DARKTRACE	1,137,551.78	0.13
<b>Germany</b>	<b>15,061,247.94</b>	<b>1.76</b>	96,926 IMI	2,110,809.59	0.25
22,749 HENSOLDT --- BEARER SHS	670,185.54	0.08	20,053 LIVANOVA	944,029.94	0.11
457,440 INFINEON TECHNOLOGIES AG	14,391,062.40	1.69	224,454 SPIRENT COMMUNICATIONS	460,210.95	0.05
<b>Ireland</b>	<b>176,466.61</b>	<b>0.02</b>	<b>United States of America</b>	<b>721,489,423.55</b>	<b>84.52</b>
11,772 PROTHENA CORP	176,466.61	0.02	26,471 A10 NETWORKS INC	342,494.73	0.04
<b>Israel</b>	<b>10,167,024.92</b>	<b>1.19</b>	64,338 ADOBE INC	29,848,958.06	3.50
33,484 CHECK POINT SOFTWARE TECHNOLOGIES	5,784,731.90	0.68	188,275 ADVANCED MICRO DEVICES INC	27,679,908.61	3.24
15,685 CYBERARKSOFTWARE LTD	4,098,295.64	0.48	26,844 ALECTOR - REGISTERED SHS	112,085.52	0.01
14,226 RADWARE	283,997.38	0.03	26,511 ALIGN TECHNOLOGY INC	6,041,196.65	0.71
<b>Japan</b>	<b>31,011,153.24</b>	<b>3.63</b>	17,521 ALKAMI TECHNOLOGY INC	495,150.16	0.06
22,300 APPIER GRP --- REGISTERED SHS	248,926.65	0.03	164,710 ALPHABET INC -A-	24,476,639.49	2.87
800 DAIHEN CORP	32,673.56	0.00	163,160 ALPHABET INC -C-	24,442,202.77	2.86
11,200 DIP CORP	199,248.56	0.02	85,710 AMETEK INC	13,186,921.82	1.54
333,800 FANUC CORP SHS	8,761,110.95	1.03	32,362 ANSYS INC	9,239,285.03	1.08
6,700 JMDC INC	195,787.64	0.02	12,391 APPIAN CORP	379,041.03	0.04
51,800 JVCKENWOOD CORPORATION	436,426.25	0.05	161,172 APPLE INC	33,648,202.14	3.94
15,900 KEYENCE CORP	6,808,602.87	0.80	13,679 APPLIED INDUSTRIAL TECHNOLOGIES INC	2,734,819.47	0.32
			97,799 ARISTA NETWORKS INC	33,633,987.89	3.94
			79,299 AUTODESK INC	19,573,754.33	2.29

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
37,025	BILL HOLDINGS INC	1,750,314.95	0.21	325,010	NVIDIA CORP	35,365,095.11	4.14
15,918	BLACKBAUD INC	1,207,774.06	0.14	59,352	OKTA -A-	3,953,431.91	0.46
19,162	BLACKLINE REGISTERED	946,725.22	0.11	17,097	OMNICELL INC	667,917.39	0.08
52,902	BOX INC	1,551,438.07	0.18	17,417	ONTO INNOVATION	3,239,167.17	0.38
20,953	BRAZE INC	607,159.20	0.07	248,748	ORACLE CORP	37,979,175.84	4.45
624,068	CISCO SYSTEMS INC	29,759,328.85	3.49	31,889	PAGERDUTY - REGISTERED SHS	530,030.87	0.06
60,073	COGNEX CORP	2,179,970.88	0.26	93,993	PALO ALTO NETWORKS	28,786,172.12	3.37
16,185	COMMVault SYSTEMS	2,231,138.61	0.26	17,654	PARSONS - REGISTERED SHS	1,640,040.07	0.19
15,626	CONCENTRIX - REG SHS	717,559.70	0.08	16,554	PAYLOCITY HLDG	2,446,945.37	0.29
74,890	CONFLUENT	1,367,553.60	0.16	15,494	PEGASYSTEMS INC	1,014,700.47	0.12
11,710	CONMED CORP	754,610.64	0.09	5,450	POWERSCHOOL HOLDINGS INC	111,387.93	0.01
85,033	CROWDSTRIKE HOLDINGS INC	21,369,298.43	2.50	17,003	PROCEPT BIROBOTICS CORPORATION	1,220,626.64	0.14
10,814	CSG SYSTEM INTL	471,395.64	0.06	34,919	PROCORE TECHNOLOGIES INC	1,931,096.89	0.23
9,251	CTS	401,024.49	0.05	9,559	PROTO LABS INC	251,554.89	0.03
102,068	DATADOG INC	10,522,775.93	1.23	108,120	PURE STORAGE -A-	4,867,119.57	0.57
54,131	DBLVRFY HLDG --- REGISTERED SHS	816,778.85	0.10	21,865	Q2 HOLDINGS	1,562,807.27	0.18
86,968	DROPBOX INC	1,981,628.28	0.23	33,804	QORVO INC	3,128,850.14	0.37
93,315	DYNATRACE INC	4,470,725.37	0.52	13,680	QUALYS INC	1,574,600.42	0.18
200,256	EMERSON ELECTRIC CO	19,624,567.64	2.30	23,469	RAPID7	838,831.96	0.10
9,777	ENFUSION --- REGISTERED SHS -A-	83,135.82	0.01	61,319	RECURSN PHARMA --- REGISTERED SHS	362,073.57	0.04
21,800	F5 --- REGISTERED SHS	4,301,205.14	0.50	23,295	REGAL REXNORD CORPORATION	3,462,366.92	0.41
41,900	FASTLY INC	284,201.42	0.03	52,800	RESIDEO TECHNOLOGIES INC/WI	952,817.53	0.11
27,162	FIVE9 REG SHS	699,219.80	0.08	42,487	ROCKWELL AUTOMATION	10,220,026.00	1.20
240,428	FORTINET	16,706,412.26	1.96	75,104	SAMSARA INC	3,238,210.19	0.38
65,645	FRESHWORKS PREFERENTIAL SHARE	675,242.69	0.08	8,651	SCANSOURCE	372,301.90	0.04
212,493	GEN DIGITAL INC	5,222,600.23	0.61	99,963	SENTINELONE INC -CLASS A	2,142,480.14	0.25
41,955	GITLAB --- REGISTERED SHS -A-	1,937,512.39	0.23	11,833	SILICON LABORATORIES INC	1,225,339.20	0.14
39,843	HASHICORP INC-CL A	1,208,802.46	0.14	48,396	SMARTSHEET INC	2,400,611.59	0.28
15,175	INTAPP INC	650,347.43	0.08	45,023	SPRINKLR	311,838.89	0.04
976,731	INTEL CORP	20,531,436.10	2.41	19,214	SPROUT SOCIAL REGISTERED SHS -A-	500,471.29	0.06
32,922	INTELLIA THERAPEUTICS INC	606,197.84	0.07	12,342	STERLING CHECK --- REGISTERED SHS	184,900.53	0.02
77,097	INTUITIVE SURGICAL	33,937,048.69	3.98	93,799	STRYKER CORP	30,362,283.71	3.56
18,394	JAMF HOLDING --- REGISTERED SHS	285,951.26	0.03	12,147	SYMBOTIC INC	265,458.83	0.03
7,238	JANUX THERAPEUTICS INC	294,630.47	0.03	43,590	TENABLE HOLDINGS INC	1,582,605.44	0.19
120,249	JUNIPER NETWORKS INC	4,199,906.83	0.49	56,708	TERADYNE INC	6,805,163.25	0.80
29,603	KNOWLES CORP WI	478,242.09	0.06	64,116	TWILIO INC	3,746,826.32	0.44
50,986	LATTICE SEMICONDUCTOR CORP	2,424,467.56	0.28	160,633	UIPATH INC	1,842,303.12	0.22
80,905	LUMINAR TECH - REGISTERED SHS -A-	65,221.29	0.01	50,224	UPWORK INC	470,266.39	0.06
7,929	METTLER TOLEDO INTERNATIONAL	10,654,649.25	1.25	40,223	VARONIS SYSTEMS INC	2,036,288.25	0.24
189,288	MICROCHIP TECHNOLOGY	13,617,609.89	1.60	22,838	VERINT SYSTEMS INC	518,333.89	0.06
68,277	MICROSOFT CORP	26,324,620.85	3.08	73,909	WORKDAY INC -A-	16,185,743.19	1.90
18,496	MITEK SYSTEMS	143,685.61	0.02	35,805	YEXT - REGISTERED	222,006.72	0.03
25,499	N-ABLE	298,388.91	0.03	17,416	ZIFF DAVIS --- REGISTERED SHS	759,341.03	0.09
76,504	NETAPP	8,466,474.66	0.99	76,025	ZIMMER BIOMET HLDGS SHS	7,353,522.47	0.86
24,083	NETSCOUT SYSTEMS INC	469,338.52	0.05	31,495	ZSCALER INC	4,823,937.37	0.57
13,553	NEXNAV INC	90,956.47	0.01		<b>Total securities portfolio</b>	<b>853,412,803.88</b>	<b>99.97</b>
90,573	NUTANIX -A-	4,808,431.75	0.56				

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>34,857,424.77</b>	<b>99.32</b>	3,863 KLABIN SA - CDA 1 SH + 4 PFD SHS	14,818.37	0.04
<b>Shares</b>	<b>34,857,128.48</b>	<b>99.32</b>	2,957 LOCALIZA RENT A CAR SA	22,262.42	0.06
<b>Australia</b>	<b>5,991.13</b>	<b>0.02</b>	3,067 LOJAS RENNER	10,171.12	0.03
16,800 MMG LTD	5,991.13	0.02	1,030 MULTIPLAN EMPREENDIMENTOS	4,851.34	0.01
<b>Bermuda</b>	<b>40,538.87</b>	<b>0.12</b>	5,316 NATURA CO HLDG - REG SHS	13,715.09	0.04
10,000 BRILLIANCE CHINA AUTO HLDGS	3,875.13	0.01	2,545 NEOENERGIA/REGSH	9,159.70	0.03
2,300 CHINA RESOURCES	9,282.93	0.03	12,241 NU HLDG - REG SHS -A-	167,089.65	0.48
20,000 CN RUYI RG REGISTERED SHS	5,819.13	0.02	5,188 PETROBRAS BR PREFERENTIAL SHARE	22,292.21	0.06
14,000 KUNLUN ENERGY COMPANY LTD - REG SHS	14,455.13	0.04	18,091 PETROBRAS - NCP PFD REG SHS	119,625.27	0.34
500 ORIENT OVERSEAS INTL	7,106.55	0.02	14,664 PETROLEO BRASILEIRO	105,742.75	0.30
<b>Brazil</b>	<b>1,654,328.68</b>	<b>4.71</b>	704 PORTO SEGURO SA	4,713.32	0.01
16,408 AMBEV SA	39,409.47	0.11	3,098 PRIO SA - REG SHS	24,649.46	0.07
4,008 ATACADA0 SA	6,807.80	0.02	5,175 RAIA DROGASIL SA	24,222.41	0.07
21,810 B3 REG SHS	42,892.60	0.12	11,843 RAIZEN SA	6,741.56	0.02
5,462 BANCO BRADESCO	13,128.91	0.04	3,477 REDE DOR SAO REGISTERED SHS	19,747.94	0.06
20,315 BANCO BRADESCO PREF.	54,836.71	0.16	3,933 RUMO SA	14,444.12	0.04
5,674 BANCO BTG PACTUAL SA	34,664.06	0.10	1,306 SABESP	21,679.48	0.06
6,966 BANCO DO BRASIL SA	34,767.24	0.10	4,558 SENDAS DISTRIB - REGISTERED SHS	6,252.19	0.02
720 BANCO SANTANDER UNITS (50SHS+50PFD SHS)	3,753.49	0.01	1,087 SHARECO (MIROIR ENEVA SA)	2,788.45	0.01
2,220 BB SEGURIDADE	14,471.67	0.04	2,529 SUZANO SA	25,281.58	0.07
2,659 BRASKEM SA PREF SHS -A-	9,731.12	0.03	1,793 TELEF BRASIL	18,378.39	0.05
2,857 BRF FOODS	12,407.34	0.04	4,283 TIM - REG SHS	14,730.69	0.04
1,947 CAIXA SEGURIDADE PARTICIPACOES SA	5,201.95	0.01	2,600 TOTVS	13,635.43	0.04
7,984 CEMIG SA - REG SHS - NON-CUM PERP PFD	16,713.32	0.05	2,693 ULTRAPAR	10,488.52	0.03
5,002 CENTRAIS ELETRICAS BRASILEIRAS	36,143.12	0.10	15,257 VALE DO RIO DOCE	177,929.72	0.51
4,082 COMPANHIA PARANAENSE DE ENERGIA -COPEL-	6,888.52	0.02	6,408 WEG SA	63,999.83	0.18
1,524 COMPANHIA SIDERURGICA NACIONAL	3,607.24	0.01	1,760 XP INC - REGS -A -	31,574.40	0.09
3,755 CONCESSOES RODOVIARIAS	8,343.20	0.02	<b>Cayman Islands</b>	<b>2,034,593.73</b>	<b>5.80</b>
3,486 COPEL PREF.-B-	6,522.87	0.02	672 AIRTAC INTL	19,387.15	0.06
4,540 COSAN SA -REG SHS	10,904.38	0.03	1,000 AKESO REGISTERED SHS	8,831.69	0.03
224 CPFL ENERGIA SA	1,395.63	0.00	295 ALCHIP TECHNOLOGIES LIMITED	18,410.40	0.05
7,078 CSN MINERACAO SA	8,968.03	0.03	62,076 ALIBABA GROUP	879,095.52	2.50
550 ELETROBRAS (CENTR.ELET.BRASIL.) PREF.-B-	4,414.49	0.01	5,000 ANTA SPORTS PRODUCTS	60,798.33	0.17
2,657 EMBRAER	23,404.45	0.07	255 AUTOHOME -A- SPONS ADR REPR 4 SH-A-	8,318.10	0.02
671 ENERGISA UNITS 1 SH + 4 PFD	5,518.75	0.02	3,000 BEIGENE - REG SHS	55,886.83	0.16
625 ENGIE BRASIL ENERGIA SA (BRL)	4,871.86	0.01	925 BILIBILI INC	23,078.90	0.07
4,689 EQUATORIAL ENERGIA SA	27,983.42	0.08	521 BLOOMAGE BIOTECHNOLOGY CORPORATION	5,248.22	0.01
6,145 GERDAU SA - REG SHS - NON-CUM PERP PFD	21,552.24	0.06	16,000 CHINA FEIHE LIMITED	12,112.03	0.03
23,208 HAPVIDA PARTICIPACOES E INVESTIMENTOS SA	17,046.49	0.05	800 CHINA LITERATURE LIMITED	3,336.99	0.01
2,705 HYPERA SA	13,028.75	0.04	4,000 CHINA MEDICAL SYSTEM HOLDINGS LTD	4,608.96	0.01
18,921 ITAUSA INVESTIMENTOS ITAU SA-PREF	38,461.74	0.11	5,000 CHINA OVERSEAS PROPERTY HOLDINGS LTD	3,984.56	0.01
19,183 ITAU UNIBANCO HOLDING-REG S-NON CUM PFD	127,198.29	0.36	6,000 CHINA STATE CONSTRUCTION INTL HLDG LTD	9,346.66	0.03
1,868 ITAUUNIBANCO HOLDING SA	10,780.99	0.03	537 CN RES MICROELE	3,617.77	0.01
3,017 JBS	17,523.13	0.05	7,000 COUNTRY GARDEN	5,866.76	0.02
			3,200 ENN ENERGY HOLDINGS LTD	24,739.03	0.07
			2,000 GENSCRIPT BIO UNITARY 144A/REG S	3,589.32	0.01
			1,000 GIANT BIOGENE HOLDING LTD	6,559.40	0.02

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
4,000 GREENTOWN CHINA	4,717.10	0.01	4,905 FALABELLA SOCIEDAD ANONIMA.	18,190.95	0.05
6,000 HAILILAO INTERNATIONAL HOLDING LTD	14,722.92	0.04	1,398,414 LAN AIRLINES SA	18,019.43	0.05
4,000 HAITIAN INTERNATIONAL	12,874.18	0.04	1,639 QUINENCO	5,711.58	0.02
717 H WORLD GRPSHS ADR	26,672.40	0.08	499 SOQUIMICH PEF -B-	20,731.93	0.06
1,000 HYGEIA HEALTHC - REG SHS	3,051.18	0.01	56,782 VAPORES	3,478.13	0.01
5,000 INNOVENT BIOLOGICS, INC.	30,318.70	0.09	<b>China</b>	<b>6,701,775.84</b>	<b>19.10</b>
23,400 J&T GLOBAL EXPRESS LIMITED	21,148.16	0.06	1,100 360 SECURITY TECHNOLOGY INC	1,384.69	0.00
9,750 JD.COM INC - CL A	209,749.40	0.60	400 37 INTERACTIVE	1,023.05	0.00
3,650 JD HEALTH INTERNATIONAL INC	16,446.77	0.05	4,000 AAC TECHNOLOGIES HOLDINGS INC	16,427.46	0.05
1,436 KANZHUN LTD SHS A SPONSORED US DEPOSITAR	24,928.96	0.07	377 ADVANCED MICRO-FABRICATION EQUIPMENT INC	8,834.27	0.03
13,000 KINGDEE INTL SOFTWARE GROUP CO	15,062.79	0.04	14,100 AGRICULTURAL BANK OF CHINA -A-	9,670.43	0.03
5,230 LI AUTO INC	72,785.86	0.21	109,000 AGRICULTURAL BANK OF CHINA -H-	51,360.26	0.15
8,500 LI NING CO	21,557.82	0.06	1,701 AIER EYE HOSPITAL GROUP CO LTD	3,866.87	0.01
4,682 LONGFOR GRP-REGISTERED SHS	9,065.65	0.03	6,000 AIR CHINA .SHS. -H-	3,352.44	0.01
1,400 MINISO GROUP HOLDING LIMITED	6,695.86	0.02	1,200 AIR CHINA -A-	1,351.12	0.00
2,000 MINTH GROUP LTD	4,119.74	0.01	3,800 ALUMINIUM CORP SHS -A-	4,832.36	0.01
5,600 NEW ORIENTAL EDUCATION AND TECH-REG SHS	44,699.16	0.13	22,000 ALUMINUM CORPORATION OF CHINA -H-	17,503.74	0.05
354 PAGSEGURO DIGITAL LTD	3,047.94	0.01	10,000 ANGANG STEEL COMPANY -H-	1,995.50	0.01
4,000 POLARIS GROUP	6,977.07	0.02	5,000 ANHUI CONCH CEMENT CO -H-	14,708.75	0.04
2,800 POP MART INTERNATIONAL GROUP LIMITED	19,195.41	0.05	500 ANHUI CONCH CEMENT CO LTD -A-	1,867.50	0.01
290 QIFU TECHNOLOGY, INCADR	8,644.90	0.02	400 ANHUI GUJIND DISTILLERY -B-	6,447.39	0.02
67,000 SENSETIME GROUP INC-CLASS B	14,836.21	0.04	300 ANHUI USTC IFLY -A-	1,904.94	0.01
2,600 SHENZHOU INTERNATIONAL GROUP	23,615.11	0.07	600 ANHUI YINGJIA DISTILLERY CO LTD	6,251.49	0.02
1,000 SILERGY CORP	14,788.36	0.04	100 ANJOY FOODS GROUP CO LTD-REG SHS-A-	1,419.42	0.00
7,000 SMOORE INTERNATIONAL HOLDINGS LIMITED	11,625.39	0.03	100 ASYMCHEM LAB REGISTERED SHS -A-	1,196.37	0.00
857 STONECO LTD	9,649.82	0.03	700 AUTOBIO DIAGNOSTICS CO LTD	4,816.92	0.01
1,575 TAL EDUCAT GR -A- ADR REPR 1/3 SH -A-	18,648.00	0.05	13,000 AVICHINA INDUSTRY AND TECHNOLOGY CO LTD	6,359.85	0.02
2,987 TENCENT MUSIC ADR REPR 2 SHS A	35,993.35	0.10	5,300 BAIC BLUEPARK NEW ENERGY TECHNOLOGY CO	6,111.32	0.02
5,000 TOPSPORTS INTERNATIONAL HOLDING	2,220.80	0.01	8,500 BAIDU INC -A- REG SHS	115,558.66	0.33
5,000 UNI-PRESIDENT CHINA	4,692.64	0.01	3,900 BANK OF BEIJING CO LTD -A-	3,254.34	0.01
17,000 WANT WANT CHINA	11,687.18	0.03	700 BANK OF CHANGSHA CO LTD	837.16	0.00
18,500 WUXI BIOLOGICS	41,680.17	0.12	7,800 BANK OF CHINA LTD -A-	5,572.50	0.02
24,000 XINYI SOLAR HOLDINGS LTD	13,038.97	0.04	322,000 BANK OF CHINA LTD -H-	152,139.36	0.43
5,682 XPENG INC REGISTERED SHS	38,733.51	0.11	8,600 BANK OF COMMUNICATIONS	9,093.17	0.03
4,000 YADEA GROUP HOLDINGS LTD	7,116.85	0.02	28,000 BANK OF COMMUNICATIONS CO LTD -H-	21,484.44	0.06
3,000 ZHEN DING TEH	10,759.48	0.03	700 BANK OF GUIYANG CO LTD	606.12	0.00
1,000 ZHONGSHENG GROUP	1,856.46	0.01	1,100 BANK OF HANGZHOU REG SHS A	2,216.14	0.01
1,600 ZTO EXPRESS CAYMAN INC	40,352.84	0.11	3,000 BANK OF JIANGSU CO LTD -A- REG SHS	3,600.69	0.01
<b>Chile</b>	<b>150,727.38</b>	<b>0.43</b>	1,900 BANK OF NANJING CO LTD -A-	2,972.71	0.01
147,600 BANCO DE CHILE	18,854.80	0.05	220 BANK OF NINGBO -A-	807.87	0.00
153,798 BANCO SANTANDER -CHILE	8,007.64	0.02	700 BANK OF SUZHOU CO LTD	809.16	0.00
4,877 CENCOSUD SA	9,858.29	0.03	1,300 BANK OF ZHENGZHOU CO LTD	399.36	0.00
221 CREDITO	6,889.17	0.02	2,900 BAOSHAN IRON & STEEL CO-A	2,875.70	0.01
7,234 EMPRESAS CMPC	12,600.49	0.04	1,400 BEIJING ENLIGHT MEDIA CO LTD	1,780.34	0.01
1,718 EMPRESAS COPEC SA	11,518.39	0.03	200 BEIJING KINGSOFT OFFICE SOFTWARE INC	7,612.89	0.02
109,473 ENEL AMERICAS	11,191.14	0.03	1,600 BEIJING NEW BUILDING MATERIALS -A-	7,539.73	0.02
102,949 ENERSIS CHILE	5,675.44	0.02	2,200 BEIJING ORIENTAL YUHONG WATERPROOF -A-	4,334.83	0.01

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
5,000	BEIJING ORIGINWATER TECHNOLOGY	3,479.24	0.01	8,200	CHINA NATIONAL NUCLEAR POWER CO -A-	13,063.94	0.04
9,300	BEIJING-SHANGHAI HIGH SPEED RAILWAY CO	8,026.11	0.02	6,000	CHINA OILFIELD SERVICES -H-	5,523.02	0.02
1,320	BEIJING TIANTAN BIOLOGICAL PRODUCTS CORP	4,741.60	0.01	1,500	CHINA PACIFIC INSURANCE	8,380.18	0.02
300	BEIJING TONGRENTANG -A-	1,802.92	0.01	8,800	CHINA PACIFIC INSURANCE (GROUP) CO LTD	31,721.99	0.09
5,400	BESTV NEW MEDI -A-	5,794.54	0.02	11,200	CHINA PETROLEUM AND CHEMICAL -A-	11,138.14	0.03
140	BJ WANTAI --- REGISTERED SHS -A-	1,637.71	0.00	94,000	CHINA PETROLEUM AND CHEMICAL -H-	58,572.38	0.17
700	BK OF CHENGDU	1,575.30	0.00	2,400	CHINA RAILWAY GROUP LTD -A-	2,253.00	0.01
2,600	BK SHANGHAI A	2,931.13	0.01	16,000	CHINA RAILWAY GROUP LTD -H-	8,404.27	0.02
17,200	BOE TECHNOLOGY -A-	10,985.54	0.03	2,585	CHINA RAILWAY SIGNAL	2,323.25	0.01
600	BYD COMPANY LTD -A-	26,345.92	0.08	1,800	CHINA RESOURCES MIXC-REG SHS 144A/REGS	8,099.15	0.02
4,000	BYD COMPANY LTD -H-	146,147.72	0.42	800	CHINA SECURITIES - REGISTERED SHS -A-	3,070.30	0.01
500	BY-HEALTH CO -A-	1,064.49	0.00	1,500	CHINA SECURITIES-SHS-H-UNITARY 144A/REGS	1,707.12	0.00
105	CAMBRICON TECHNOLOGIES CORP	4,338.23	0.01	13,000	CHINA SHENHUA ENERGY CO LTD-SHS.-H-	58,661.21	0.17
55,000	CGN POWER CO 144A/REGS	21,242.40	0.06	2,200	CHINA SHENHUA ENERGY COMPANY LTD -A-	13,705.49	0.04
100	CHANGCHUN NEW & HIGH TECHNOLOGY -A-	1,570.16	0.00	4,000	CHINA SHIPPING DEVELOPMENT CO -H-	4,876.74	0.01
6,800	CHANGSHA ZOOMLION -H-	4,998.79	0.01	4,000	CHINA SOUTHERN AIRLINES -H-	1,910.53	0.01
5,900	CHANGSHA ZOOMLION HEAVY IND.SCIENCE -A-	6,390.08	0.02	6,000	CHINA SUNTIEN GREEN ENERGY CORP LTD-H-	2,819.45	0.01
1,600	CHAOZHOU THREE-CIRCLE (GROUP) CO LTD	8,481.63	0.02	12,200	CHINA THREE GORGES RENEWABLES (GROUP) CO	8,454.48	0.02
40,000	CHINA CITIC BANK CORPORATION LTD -H-	25,542.38	0.07	600	CHINA TOURISM -H	5,816.56	0.02
1,000	CHINA CITIC BANK CORPORATION LTD-SHS.A	1,001.62	0.00	206,000	CHINA TOWER CORP LTD -H- UNIT 144A/REGS	27,316.44	0.08
3,400	CHINA COAL ENE -A-	7,165.66	0.02	12,900	CHINA UNITED TELECOM -A-	9,861.18	0.03
13,000	CHINA COAL ENERGY CO LTD -H-	16,234.34	0.05	1,700	CHINA VANKE -A-	2,361.02	0.01
12,000	CHINA COMMUNICATION SERVICES CORP -H-	6,504.04	0.02	3,100	CHINA VANKE -H-	2,973.29	0.01
15,000	CHINA COSCO HOLDINGS -H-	25,181.90	0.07	7,000	CHINA YANGTZE POWER -A-	30,055.77	0.09
4,000	CHINA EASTERN AIRLINES CORPORATION -H-	1,230.77	0.00	100	CHINA ZHENHUA	623.98	0.00
22,500	CHINA ENERGY ENGINEERING CORP	7,747.92	0.02	20,000	CHINA ZHESHANG BANK	5,664.64	0.02
34,000	CHINA ENERGY ENGINEERING CORPORATION LTD	4,333.45	0.01	4,528	CHINA ZHESHANG BANK CO LTD	1,902.13	0.01
22,000	CHINA EVERBRIGHT BANK CO LTD	7,477.33	0.02	100	CHONGQING BREWERY CO LTD -A-	1,002.05	0.00
4,800	CHINA EVERBRIGHT BANK CO LTD -A-	2,469.05	0.01	2,120	CHONGQING CHANGAN AUTOMOBILE -A-	4,507.38	0.01
900	CHINA FIBERGLASS CO LTD-SHS.A	1,512.29	0.00	7,000	CHONGQING RURAL -H-	3,631.81	0.01
4,000	CHINA GALAXY SECURITIES CO LTD	8,795.97	0.03	300	CHONGQING SOKON INDUSTRY GROUP CO LTD -A	3,875.89	0.01
7,500	CHINA HONGQIAO GROUP LTD	12,513.71	0.04	1,200	CHONGQING ZHIFEI BIOLOGICAL PRODUCTS CO	5,723.38	0.02
1,400	CHINA INTERNATIONAL CAPITAL CORP LTD	7,723.48	0.02	1,600	CHONGQUING IRON STEEL CO LTD	1,243.67	0.00
6,000	CHINA INTL CAP -H- UNIT 144A - REG SHS	10,737.07	0.03	32,000	CITIC LTD - REG SHS	37,819.20	0.11
6,900	CHINA INTL MARINE -H-	5,445.39	0.02	3,250	CITIC SECURITIES -A-	12,631.00	0.04
500	CHINA INTL TRAVEL SERVICE -A-	5,515.34	0.02	6,650	CITIC SECURITIES CO -H-	17,593.54	0.05
1,700	CHINA LIFE INS SHS -A-	10,687.77	0.03	15,000	CMOC GROUP LIMITED -H- REG SHS	14,734.50	0.04
26,000	CHINA LIFE INSURANCE CO LTD	52,284.63	0.15	2,200	CMOC GROUP LTD-A	2,734.81	0.01
13,000	CHINA LONGYUAN POWER GROUP CORP -H-	11,799.19	0.03	66,000	CN CINDA AM -H-	9,176.72	0.03
4,600	CHINA MERCHANTS BANK CO LTD -A-	24,719.89	0.07	9,000	CN GALAXY SECURITIES CO LTD -H-	8,411.99	0.02
14,500	CHINA MERCHANTS BANK CO LTD -H-	71,963.46	0.21	840	CN GR ADVANCED MATERIAL COLTD	4,820.13	0.01
3,200	CHINA MERCHANTS SECURITIES -A-	8,888.56	0.03	7,700	CNPC CAPITALREGISTERED SHS -A-	8,108.56	0.02
2,000	CHINA MERC SHEKOU IND ZONE HLDGS COLTD	3,500.67	0.01	20,000	CN RAILW SIGNAL -H- UNITARY 144A/REGS	8,368.22	0.02
2,400	CHINA MINSENG BANKING -A-	1,378.55	0.00	12,600	CN STATE CEC -A-	11,126.14	0.03
21,000	CHINA MINSHENG BANKING CORPORATION -H-	8,570.34	0.02	1,500	CN STATE SHIP-A-	8,952.43	0.03
22,000	CHINA NATIONAL BUILDING MATERIAL CO -H-	9,686.53	0.03	1,160	CONTEMPORARY AMPEREX TECHNO. CO LTD A	41,749.79	0.12
3,500	CHINA NATIONAL CHEMICAL ENGINEERING -A-	4,120.79	0.01	4,200	COSCO SHIPPING - REGISTERED -A-	9,427.81	0.03

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
2,200	CRRRC CORP -A-	2,568.21	0.01	100	GUJING DISTILLERY -A-	2,900.84	0.01
17,000	CRRRC CORP -H- SHS -HCOMPANY	11,118.14	0.03	800	GUOTAI JUNAN SECURITIES CO LTD	814.27	0.00
260	CSPC INNOVATION PHARMACEUT-A	1,147.93	0.00	3,500	GUOTAI JUNAN SECURITIES CO LTD	7,351.41	0.02
100	CZ XINGYU AUTOM -A-	2,109.98	0.01	400	GZ BYS PHARMACE -A-	1,752.34	0.00
8,100	DAQIN RAILWAY CO LTD -A-	7,939.52	0.02	3,200	HAIER SMART-A RG REGISTERED SHS -A-	14,699.97	0.04
16,000	DATANG INTERNATIONAL POWER GENERATION-H-	3,295.79	0.01	7,800	HAIER SMART HOME CO LTD - REG SHS -H-	31,330.61	0.09
200	DHC SOFTWARE CO LTD -A-	163.46	0.00	16,400	HAINAN AIRLINES -A-	3,022.87	0.01
1,500	DONFANG ELECTRICAL MACHINERY -A-	3,386.36	0.01	744	HAITIAN FLAVOUR -A-	5,120.77	0.01
200	DONG-E E JIAO -A-	1,763.20	0.01	700	HAITONG SEC SHS -A-	877.17	0.00
5,400	DONGFANG ELECTRIC -H-	7,383.09	0.02	17,600	HAITONG SECURITIES CO LTD -H-	8,218.26	0.02
8,000	DONGFENG MOTOR GP -H-	2,605.73	0.01	274	HANGZHOU FIRST PV MAT CO LTD -A-	691.40	0.00
1,500	EAST BUY HOLDING LIMITED	3,815.91	0.01	300	HANGZHOU HUADONG MEDICINE CO LTD -A-	1,499.86	0.00
4,396	EAST MONEY INFO -A-	12,750.85	0.04	300	HANGZHOU SILAN MICRO. -A-	969.61	0.00
100	EASTROC BEVERAGE GROUP CO -A	3,871.89	0.01	100	HANGZHOU TIGERMED CONSULTING CO LTD	985.76	0.00
100	ECOVACS ROBOTICS CO LTD	731.71	0.00	100	HANGZHOU TIGERMED CONSULTING CO LTD	516.25	0.00
800	ENN NATURAL GAS CO LTD -A- REG SHS	2,352.45	0.01	4,000	HANSOH PHARMACEUTICAL GRP CO LTD	10,788.56	0.03
500	EOPTOLINK TECH - SHS -A-	9,285.35	0.03	6,100	HARBIN HIGH	6,981.48	0.02
1,300	EVE ENERGY CO LTD	9,060.88	0.03	200	HENAN SHUANGHUI INVEST AND DEV CO -A-	774.15	0.00
1,300	FLAT GLASS GROUP CO LTD-A	3,755.86	0.01	1,000	HENGAN INTERNATIONAL GROUP CO - REG SHS	3,450.28	0.01
1,000	FLAT GLASS GROUP -H- REGS	1,683.94	0.00	1,900	HENGLI PETROCHEMICAL CO LTD	4,251.39	0.01
6,500	FOCUS MEDIA --- SHS -A-	6,566.26	0.02	2,000	HISENSE HOME APPLIANCES GROUP CO LTD -H-	7,467.03	0.02
3,900	FOXCONN IND INT --- REGISTERED SHS -A-	14,037.12	0.04	12,000	HNA INFRASTRUCTURE INVEST-A	6,566.98	0.02
3,541	FULL TRUCK ALLIANCE COMPANY LIMITED	31,904.41	0.09	7,100	HN VALIN STEEL TUBE -A-	4,768.06	0.01
100	FUTURE LAND HOLDINGS CO LTD -A-	205.18	0.00	300	HOSHINE SILICON A	2,573.21	0.01
400	FUYAO GLASS INDUSTRY GROUP -A- REG SHS	3,326.35	0.01	4,000	HUADIAN POWER INTERNATIONAL CORPORATION	2,276.16	0.01
2,400	FUYAO GLASS INDUSTRY GROUP -H- 144A/REGS	16,144.22	0.05	2,700	HUADIAN POWER INTL	2,310.87	0.01
1,932	GALAXYCORE INC	4,066.26	0.01	300	HUALAN BIOLOGICAL ENGINEERING INC	767.72	0.00
2,360	GANFENG LIT GRP -PREFERENTIAL SHARE -H-	6,805.81	0.02	1,500	HUANENG POWER INTERNATIONAL -A-	1,652.46	0.00
440	GANFENG LITHIUM GROUP CO., LTD.	2,167.10	0.01	16,000	HUANENG POWER INTL INC -H-	9,825.58	0.03
4,300	GD POWER DEVELOPMENT - SHS -A-	3,360.79	0.01	2,400	HUATAI SECURITIES CO LTD	3,868.43	0.01
3,800	GDS HOLDINGS LTD-CL A	10,689.43	0.03	800	HUATAI SECURITIES CO LTD -A-	2,011.81	0.01
600	GD WEN S FOOD -A-	1,726.62	0.00	2,400	HUA XIA BANK CO LTD -A-	2,547.92	0.01
300	GEMDALE CORP -A-	234.47	0.00	400	HUAYU AUTOS SYSTEMS	1,024.77	0.00
300	GF SECURITIES CO LTD -A-	715.85	0.00	100	HUIZHOU DESAY SV AUTOMOTIVE CO	1,711.61	0.00
1,000	GF SECURITIES UNITARY 144A/REG S	1,387.84	0.00	260	HUNDSUN TECH-A-	849.62	0.00
100	GIGADEVICE SHS A	1,262.67	0.00	621	HYGON INFORMATION TECHNOLO-A	9,164.17	0.03
400	GOERTEK INC. -A-	1,295.68	0.00	500	HZ BINJIANG REAL ESTATE GRP -A-	810.16	0.00
4,200	GOLDWIND SCIENCE & TECHNOLOGY CO., LTD.	3,168.59	0.01	1,100	IEIT SYSTEMS CO., LTD.	6,522.68	0.02
580	GONEO GROUP CO., LTD.	6,900.01	0.02	24,500	IM BAOTOU STEEL UNION CO LTD	6,056.16	0.02
1,500	GOTION HIGH-TECH CO LTD	4,950.95	0.01	140	IMEIK TECHNOLOGY DEVELOPMENT CO LTD	4,712.90	0.01
1,900	GREAT WALL MOTOR -A-	8,228.58	0.02	300	IM RARE-EARTH HI-TECH -A-	884.31	0.00
11,000	GREAT WALL MOTOR CO-H-	20,534.32	0.06	274,000	INDUS.AND COMMERCIAL BANK OF CHINA -H-	163,677.21	0.47
13,300	GREENLAND HLDGS -A-	3,952.76	0.01	14,500	INDUSTRIAL AND COMMERCIAL BANK CHINA -A-	12,803.89	0.04
1,000	GUANGDONG HAI GROUP CO LTD -A-	6,861.32	0.02	3,800	INDUSTRIAL BANK	10,462.87	0.03
1,600	GUANGZHOU AUTO -A-	2,018.67	0.01	100	INGENIC SEMICON --- SHS -A-	927.61	0.00
10,000	GUANGZHOU AUTOMOBILE GROUP CO	3,926.63	0.01	700	INNER MONGOLIA YILI INDUSTRIAL GROUP -A-	2,907.56	0.01
200	GUANGZHOU TINCI MATERIALS TECHNOLOGY CO	529.24	0.00	2,817	IQIYI --- SHS	8,056.62	0.02

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
1,392 JA SOLAR TECHNOLOGY CO LTD	2,695.03	0.01	290 NINGBO TUOPU GROUP CO LTD -A-	1,916.85	0.01
11,700 JD LOGISTICS INC	21,087.91	0.06	400 NINGBO XINHAI ELECTRIC CO-A-	508.10	0.00
500 JIANGSU CHANGJIANG ELEC.TECHNOLGY CO -A-	2,524.06	0.01	5,800 NINGBO ZSH PORT - SHS -A-	3,182.33	0.01
8,000 JIANGSU EXPRESSWAY CO LTD -H-	8,105.59	0.02	4,999 NIO INC - SHS -A- ADR	33,393.32	0.10
300 JIANGSU HENGLI HYDRAULIC CO LTD	2,700.52	0.01	7,400 NONGFU SPRING CO LTD-H-REG SHS 144A/REGS	32,581.98	0.09
2,400 JIANGSU HENGRUI PHARMACEUTICALS CO	17,934.87	0.05	800 NX BAOFENG ENER/REGSH	1,983.24	0.01
500 JIANGSU YANGHE BREWERY -A-	7,086.36	0.02	100 OPPEIN HOME GROUP INC	893.03	0.00
300 JIANGSU YUYUE MEDICAL EQUIPMENT SUPPLY	1,640.89	0.00	12,000 ORIENT SECURITIES CO LTD/CHINA	7,739.96	0.02
400 JIANGXI COPPER CO LTD -A-	1,395.13	0.00	100 OVCTEK CHINA INC	296.06	0.00
3,000 JIANGXI COPPER -H-	6,110.09	0.02	600 PERFECT WORLD PICTURES CO LTD	823.02	0.00
4,864 JINKO SOLAR CO	6,122.87	0.02	84,000 PETROCHINA CO LTD -H-	68,562.75	0.20
100 JIUGUI LIQUOR CO -A-	738.57	0.00	5,300 PETROCHINA CO LTD SHS.A	6,830.74	0.02
200 JOIN IN HOLDING CO LTD -A-	935.32	0.00	450 PHARMARON BEIJING - REGISTERED SHS -H-	869.01	0.00
4,500 JS PHOENIX PUB -A-	7,722.20	0.02	450 PHARMARON BJ - REGISTERED SHS -A-	1,951.45	0.01
200 JS ZHONG TIAN TECH -A-	442.66	0.00	3,300 PICC HOLDING CO-A	3,508.10	0.01
3,268 KE HOLDINGS INC	65,065.88	0.19	26,000 PICC PROPERTY AND CASUALTY COMPANY -H-	38,560.75	0.11
400 KING S LUCK BREW -A-	2,945.71	0.01	300 PIENZEHUANG -A-	11,080.27	0.03
3,600 KINGSOFT	13,695.56	0.04	2,593 PINDUODUO	349,562.33	1.00
8,300 KUAISHOU TECHNOLOGY	58,610.36	0.17	4,500 PING AN BANK CO LTD -A-	7,850.79	0.02
2,200 KUANG-CHI TECHNOLOGIES CO	7,852.36	0.02	3,200 PING AN INS (GRP) CO -A-	26,103.30	0.07
500 KUNLUN TECH CO., LTD	2,682.66	0.01	26,000 PING AN INSURANCE COMPANY OF CHINA -H-	167,866.46	0.48
300 KWEICHOW MOUTAI CO LTD -A- REG SHS	74,928.67	0.21	2,700 POLY DEVELOP AND HOLDINGS GRP CO-SHS- A	4,255.25	0.01
900 LAO PENG XIANG -B-	3,450.60	0.01	4,800 POSTAL SAVINGS BANK OF CHINA	3,607.55	0.01
1,000 LB GROUP CO., LTD	2,967.71	0.01	34,000 PSBC H UNITARY 144A/REGS	20,354.08	0.06
30,000 LENOVO GROUP LTD -RC-	40,939.90	0.12	500 QINGHAI SALT LAKE POTASH CO LTD	1,325.97	0.00
1,300 LENS TECHNOLOGY CO LTD	3,798.59	0.01	1,000 REMEGEN CO. LTD	2,201.49	0.01
300 LEPU MEDICAL TECHNOLOGY -A-	564.54	0.00	1,900 RONGSHENG PETRO CHMICAL CO -A-	2,809.83	0.01
2,850 LUFAX HOLDING LTD-ADR	9,946.50	0.03	2,000 SAIC MOTOR CO LTD	4,180.80	0.01
500 LUZHOU OLD CELLAR -A-	10,694.91	0.03	1,600 SANAN OPTOELECTRONICS CO LTD	2,848.55	0.01
200 MANGO EXCELLENT MEDIA - REG SHS -A-	752.14	0.00	520 SANJIU MEDICAL & PHARMACEUTICAL CO LTD	3,537.42	0.01
300 MAXSCEND MICROELECTRONICS COMPANY LIMITE	3,981.76	0.01	11,000 SANY HEAVY EQUIPMENT INTERNATIONAL HLG	8,242.05	0.02
18,250 MEITUAN - SHS 114A/REG S	404,120.59	1.15	1,400 SANY HEAVY INDUSTRY CO LTD -A-	3,776.73	0.01
5,500 METALLURGICAL CORP CHN -A-	2,624.79	0.01	1,200 SATELLITE CHEMICAL CO., LTD.	3,201.19	0.01
18,000 METALLURGICAL CORP OF CHINA LTD -H-	3,684.59	0.01	300 SC KELUN-BIOTEC	7,102.69	0.02
2,200 MIDEA GROUP CO -A-	23,909.16	0.07	200 SC TOP-UP YEAST LIQ - SHS -A-	1,710.90	0.00
200 MONTAGE TECHNOLOGY CO	1,911.22	0.01	3,800 SDIC POWER HLDG -A-	9,203.20	0.03
1,000 MUYUAN FOODSTUF -A-	6,616.98	0.02	400 SD LINGLONG - REGISTERED SHS -A-	1,151.08	0.00
1,008 NARI TECHNOLOGY -A-	3,985.25	0.01	309 SELIGMAN NEW TECHNOLOGIES VENTURE FU	6,357.79	0.02
1,333 NATIONAL SILICON INDUSTRY -A	3,615.03	0.01	700 SF HOLDING CO LTD	4,498.86	0.01
200 NAURA TECHNOLOG REGISTERED SHS -A-	10,458.58	0.03	600 SG MICRO CORP-A	8,144.42	0.02
6,715 NETEASE INC - REG SHS	130,107.45	0.37	3,600 SHAANXI COAL INDUSTRY -A-	14,186.72	0.04
1,800 NEW CHINA LIFE INSURANCE CO LTD -A-	11,938.86	0.03	800 SHANDONG GOLD MINING	3,348.07	0.01
1,700 NEW CHINA LIFE INSURANCE CO LTD -H-	5,307.38	0.02	2,000 SHANDONG GOLD - REG SHS -H-	4,505.96	0.01
900 NEW HOPE LIUHE CO LTD	1,338.69	0.00	500 SHANDONG HUALU HENGSHENG CHEMICAL	1,871.07	0.01
300 NINESTAR CORP REGISTERED SHS -A-	1,300.11	0.00	11,600 SHANDONG WEIGAO GRP -H-	8,392.94	0.02
280 NINGBO DEYE TECHNOLOGY CO -A	4,067.98	0.01	3,500 SHANGAI FOSUN PHARMACEUTICAL H	7,020.29	0.02
1,200 NINGBO SANXING MEDICAL ELECTRIC CO LTD	5,982.29	0.02	3,000 SHANGHAI AIKO SOLAR ENERGY-A	4,415.13	0.01

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
6,800 SHANGHAI BAOSIGHT -B-	11,662.00	0.03	400 SZ MINDRAY BIO-MEDICAL ELEC-A-REG SHS	16,746.07	0.05
374 SHANGHAI BAOSIGHT SOFTWARE CO LTD	1,762.95	0.01	1,820 TBEA CO LTD-A-	3,807.13	0.01
6,100 SHANGHAI ELEC GRP -A-	3,939.61	0.01	11,500 TCL TECH GRP - REGISTERED SHS -A-	7,525.73	0.02
100 SHANGHAI FLYCO ELECTRICAL APPLIANCE CO L	620.83	0.00	500 TCL ZHONGHUAN RENEWABLE ENERGY-A-	740.14	0.00
1,300 SHANGHAI FOSUN PHARMACEUTICAL CO-A-	5,139.70	0.01	24,600 TENCENT HOLDINGS LTD	1,408,069.93	4.01
200 SHANGHAI INTL AIRPORT	1,097.93	0.00	33,000 THE PEOPLE S INSURANCE CO OF CHINA -H-	15,761.86	0.04
1,300 SHANGHAI INTL PORT -A-	1,207.37	0.00	1,800 TIANQI LITHIUM	6,395.89	0.02
300 SHANGHAI JINJIANG INTL HOTELS -A-	1,342.97	0.00	8,000 TINGY HOLDING CORP	11,555.87	0.03
100 SHANGHAI M G STATIONARY INC A	505.95	0.00	3,200 TONGCHENG TRAVEL HOLDINGS LIMITED	8,223.00	0.02
1,100 SHANGHAI PHARMACEUTICAL LTD -A-	3,324.21	0.01	200 TONGFANG GUOXIN -A-	1,782.34	0.01
900 SHANGHAI PHARMACEUTICAL LTD -H-	1,469.20	0.00	1,400 TONGWEI CO LTD A	4,566.88	0.01
5,300 SHANGHAI PUDONG DEVELOPMENT BANK -A-	7,671.33	0.02	2,000 TRAVELSKY TECHNOLOGY -H-	2,976.51	0.01
290 SHANGHAI PUTAILAI NEW ENERGY TECH	619.48	0.00	231 TRINA SOLAR - REG SHS -A-	740.00	0.00
1,100 SHANGHAI RAAS BOLLD -A-	1,241.67	0.00	2,250 TRIP COM GROUP LTD - REG SHS	142,227.53	0.41
2,400 SHANGHAI RURAL COMMERCIAL BANK-A-REG SHS	2,547.92	0.01	100 TSINGTAO BREWERY CO LTD -A-	1,119.50	0.00
2,500 SHANXI COAL -A-	4,986.67	0.01	2,000 TSINGTAO BREWERY CO LTD -H-	15,655.01	0.04
2,400 SHANXI LU'AN ENVIRONMENTAL-A-	6,052.59	0.02	400 UFIDA SOFTWARE CO -A-	657.27	0.00
300 SHANXI XINGHUACUN FEN WINE FACTORY -A-	9,382.80	0.03	800 UNISPLENDOR CORP -A-	2,759.39	0.01
1,500 SHENWAN HONGY -A-	1,225.95	0.00	1,330 VIPSHOP HOLDINGS ADR 1/5 REPR	20,920.90	0.06
2,600 SHENZHEN ENERGY INVESTMENT CO LTD -A-	2,596.78	0.01	100 WALVAX BIOTECH -A-	210.33	0.00
160 SHENZHEN KANGTAI BIO	447.40	0.00	600 WANDA FILM HOLDING CO LTD -A- REG SHS	1,070.78	0.00
1,700 SHENZHEN LUXSHARE PRECISION INDUSTRY -A-	10,556.60	0.03	400 WANHUA POLYURETANE -A-	5,219.29	0.01
600 SHENZHEN NEW INDUSTRIES BIOMEDICAL ENGIN	7,026.49	0.02	830 WEIBO -A- SPONS ADR REPR 1 SH	8,366.40	0.02
1,100 SHENZHEN OVERSEAS CHINESE TOWN CO -A-	458.95	0.00	3,800 WEICHAI POWER CO LTD	8,616.80	0.02
100 SHENZHEN S.C NEW ENERGY TECHNOLOGY	970.76	0.00	7,000 WEICHAI POWER CO LTD -H-	12,941.13	0.04
502 SHENZHEN TRANSSION HOLDING CO LTD	7,741.61	0.02	435 WILL SEMICON SHS A	6,662.99	0.02
3,000 SH FUDAN MICROE	5,461.23	0.02	1,100 WUHAN HUMANWELL HI-TECH CO LTD	3,314.78	0.01
500 SH LINGANG - SHS -A-	816.59	0.00	1,200 WUJIANG SILK -A-	1,591.16	0.00
300 SH ZHANGJIANG HI -A-	1,023.20	0.00	1,200 WULIANGYE YIBIN CO LTD -A-	27,864.21	0.08
300 SHZ SALUBRIS PHARMACEUTICALS CO LTD -A-	1,485.71	0.00	1,200 WUS PRINTED CIRCUIT (KUNSHAN) CO LTD	6,885.89	0.02
1,100 SICHUAN CHUANTOU-A-	2,962.71	0.01	1,500 WUXI APPTEC CO LTD.	10,543.96	0.03
900 SICHUAN KELUN -A-	4,115.08	0.01	600 WUXI APP TEC CO LTD A	4,488.86	0.01
2,660 SICHUAN R & B --- SHS -A-	2,671.91	0.01	300 WUXI LEAD INTELLIGENT EQUIPMENT-A-	829.44	0.00
700 SICHUAN SWELLFUN -A-	4,593.88	0.01	1,400 XI AN AERO ENGINE -A-	8,259.59	0.02
200 SICHUAN TIANQI LITHIUM INDUSTRIES -A-	1,005.91	0.00	3,260 XI AN LONGI SILICON MATERIALS CORP	8,179.51	0.02
9,800 SINOHYDRO GROUP LTD	7,897.52	0.02	65,800 XIAOMI CORP - REGISTERED SHS -B-	190,602.27	0.54
20,000 SINOPEC SHANGHAI PETROCHEMICAL -H-	3,089.80	0.01	1,043 XINJIANG DAQO NEW ENERGY C-A	3,904.55	0.01
4,800 SINOPHARM GROUP CO LTD	12,853.58	0.04	1,500 XJ GUANGHUI INDUSTRY -A-	1,541.01	0.00
5,000 SINOTRANS -H-	2,561.96	0.01	3,200 XUGONG SC&TECH -A-	3,552.68	0.01
600 SIYUAN ELECTRIC CO LTD	6,335.50	0.02	11,700 YANKUANG ENER --- REGISTERED SHS -H-	16,538.95	0.05
900 SJZ YILING PHARMA -A-	2,317.30	0.01	3,120 YANKUANG ENER RG-A REGISTERED SHS -A-	7,444.86	0.02
500 SPRINGS AIRLINES CO LTD -A-	4,415.85	0.01	100 YIHAI KERRY ARAWANA HOLDINGS CO., LTD	507.10	0.00
700 SUNGROW POWER SUPPLY CO LTD	9,959.91	0.03	6,800 YITAI COAL / -B-	14,579.20	0.04
2,900 SUNNY OPTICAL TECHNOLOGY (GRP) CO LTD	21,467.70	0.06	100 YN CHUANGXIN -A-	488.81	0.00
200 SUZHOU MAXWELL --- REGISTERED SHS -A-	3,026.87	0.01	1,000 YOUNGOR FASHION	1,154.51	0.00
420 SUZHOU TFC OPTICAL COMM -A-	6,031.16	0.02	700 YTO EXPRESS A	1,785.34	0.01
1,200 SZ INNOVANCE TECHNOLOGY -A-	10,707.77	0.03	1,700 YUNNAN ALUMINIUM - SHS -A-	3,592.55	0.01

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
740 YUNNAN BAIYAO GROUP -A-	6,449.81	0.02	314 JUMBO SA - REG SHS	9,006.30	0.03
600 YUNNAN BOTANEE BIO-TECHNOLOGY GROUP CO	5,351.31	0.02	350 METLEN ENERGY & METALS S.A.	13,820.05	0.04
1,600 YUTONG BUS CO., LTD	6,024.01	0.02	222 MOTOR OIL HELLAS CORINTH REFIN - REG SHS	5,267.44	0.02
5,600 YUYUAN TOURIST -A-	5,104.98	0.01	2,000 NATL BANK GREECE -REGISTERED SHS	17,133.60	0.05
8,000 ZHAOJIN MINING INDUSTRY COMPANY LTD -H-	14,192.50	0.04	3,763 PIRAEUS FIN HLG --- REGISTERED SHS	16,068.04	0.05
1,100 ZHEJIANG CENTURY HUATONG GROUP CO LTD -A	655.41	0.00	598 PUBLIC POWER CORP OF GREECE	8,035.47	0.02
500 ZHEJIANG CHINA COMMODITIES CITY GR -A-	689.42	0.00	334 STAR BULK CARR - REGISTERED SHS	7,912.46	0.02
200 ZHEJIANG CHINT ELECTRICS CO LTD	649.84	0.00	450 TERNA ENERGY	9,798.36	0.03
800 ZHEJIANG DAHUA TEC -A-	1,968.38	0.01			
2,760 ZHEJIANG EXPRESSWAY CO LTD -H-	1,932.98	0.01	<b>Hong Kong</b>	<b>268,313.78</b>	<b>0.76</b>
700 ZHEJIANG JUHUA A	2,227.43	0.01	2,500 BEIJING ENTERPRISES HOLDINGS LTD -RC-	8,979.74	0.03
3,200 ZHEJIANG LEAPMOTOR TECHNOLOGY CO., LTD	13,801.12	0.04	6,000 BEIJING ENTERPRISES WATER	1,869.33	0.01
360 ZHEJIANG NHU -A-	1,160.97	0.00	14,000 BOC HONG KONG (HOLDINGS) LTD	44,879.40	0.13
1,200 ZHEJIANG WEIMING ENVIRONMENT PROTECTION	3,729.29	0.01	3,151 CD INTERNATIONAL INVESTMENT GROUP LTD	6,831.41	0.02
8,300 ZHEJIANG ZHENENG ELECTRIC POWER CO LTD	7,981.39	0.02	5,000 CHINA EVERBRIGHT ENVIRONMENT GROUP LTD	2,413.91	0.01
1,200 ZHENGZHOU COAL -H-	1,680.85	0.00	8,000 CHINA MERCHANTS HLDGS (INTL) CO LTD -RC-	12,750.59	0.04
1,800 ZHONGAN ONLINE P C H UNITARY 144A REGS	3,675.32	0.01	13,000 CHINA OVERSEAS LAND INVESTMENT LTD -RC-	26,644.41	0.08
420 ZHONGJI INNOLIGHT -A-	9,293.38	0.03	18,000 CHINA POWER INTERNATIONAL DEV. -RC-	8,597.38	0.02
2,700 ZHONGJIN GOLD CO LTD -A-	5,863.98	0.02	8,000 CHINA RESOURCES BEER LTD -RC-	35,017.78	0.10
130 Z HUAYOU COBALT -A-	548.15	0.00	10,500 CHINA RESOURCES LAND LTD - REG SHS	38,728.76	0.11
2,200 ZHUHAI GREE ELECTRICAL APPLIANCES INC-A-	15,069.75	0.04	4,000 CHINA RESOURCES PHARMA-REG SHS 144A/REGS	3,094.95	0.01
2,000 ZHUZHOU CRRC -H-	7,904.75	0.02	8,000 CHINA RESOURCES POWER HOLDINGS -RC-	21,731.62	0.06
24,000 ZIJIN MINING CORP CO LTD -H-	54,565.93	0.16	4,200 CN TAIPING INSURANCE HOLDINGS CO	6,758.95	0.02
5,900 ZIJIN MINING GROUP CO LTD	15,292.36	0.04	12,000 CN TRADITIONAL CHINESE MEDECINE CO LTD	6,766.67	0.02
200 ZJ JINGSHENG MECHANICAL and ELECTRICAL -A-	925.61	0.00	9,000 FAR EAST HORIZON LTD	6,592.87	0.02
1,600 ZJLD GROUP IN	1,961.00	0.01	6,000 GUANGDONG INVEST -RC-	4,039.92	0.01
700 ZJ SANHUA INTEL -A- REGISTERED	2,383.46	0.01	5,000 HUA HONG SEMICONDUCTOR UNITARY 144A/REGS	13,453.52	0.04
2,100 ZTE CORPORATION -A-	9,346.79	0.03	11,000 SHANDONG HI-SPEED HOLDINGS	9,190.88	0.03
2,800 ZTE CORPORATION -H-	7,245.59	0.02	2,500 SINOTRUK HK	7,515.30	0.02
			3,000 YUEXIU PROPERTY	2,456.39	0.01
<b>Colombia</b>	<b>34,097.74</b>	<b>0.10</b>	<b>Hungary</b>	<b>91,229.43</b>	<b>0.26</b>
949 BANCOLOMBIA SA	8,239.45	0.02	752 CHEMICAL WORKS OF RICHTER GEDEON-REG SHS	23,224.41	0.07
1,683 BANCOLOMBIA SA PREF	13,378.41	0.04	2,531 MOL HUNGARIAN OIL AND GAS PLC -A-REG SHS	18,976.10	0.05
16,688 ECOPETROL	7,516.33	0.02	935 OTP BANK LTD	49,028.92	0.14
1,213 INTERCONNEXION ELECTRICA SA	4,963.55	0.01			
<b>Czech Republic</b>	<b>46,580.59</b>	<b>0.13</b>	<b>India</b>	<b>7,196,491.62</b>	<b>20.50</b>
753 CEZ AS	29,344.84	0.08	266 ABB SHS	25,567.99	0.07
488 KOMERCNI BANKA AS	17,235.75	0.05	250 ACC LTD (DEMATERIALIZED)	7,498.25	0.02
<b>Egypt</b>	<b>28,357.71</b>	<b>0.08</b>	1,328 ADANI ENTERPRISE - DEMATERIALIZED	49,693.87	0.14
7,927 COMMERCIAL INTL BANK	13,868.14	0.04	933 ADANI GAS LTD	8,756.48	0.02
13,449 EASTERN COMPANY	7,239.62	0.02	1,041 ADANI GREEN ENERGY LTD	23,635.81	0.07
14,322 EFG HOLDING S.A.E.	7,249.95	0.02	2,611 ADANI PORTS	45,121.64	0.13
<b>Greece</b>	<b>150,512.51</b>	<b>0.43</b>	3,631 ADANI POWER	28,430.13	0.08
7,059 ALPHA SERVICES AND HOLDINGS S.A	12,274.23	0.03	1,005 ADANI TRANSMISSIO LTDREGISTERED SHS	12,108.39	0.03
730 ATHENS INTERNATIONAL AIRPORT	6,227.69	0.02	1,898 ADANI WILMAR LTD	7,888.59	0.02
8,708 EUROBANK HLDGS - REG SHS	20,000.80	0.06	2,001 ADITYA BIRLA - REGISTERED	5,670.53	0.02
833 GREEK ORGANISAT.OF FOOTBALL PROGNOSTICS	14,837.53	0.04	56 ALKEM LABORATORIES LTD	4,044.77	0.01
586 HELLENIC TELECOMMUNICATIONS ORGANISATION	10,130.54	0.03	2,700 AMBUJA CEMENTS -SHS-	20,380.18	0.06
			520 APL APOLLO TUBES LTD	9,829.90	0.03

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
376	APOLLO HOSPITALS	32,301.19	0.09	2,194	EMBASSY OFFICE PARKS REIT	10,208.23	0.03
7,209	ASHOK LEYLAND -DEMATERIALIZED-	20,250.27	0.06	1,608	EXIDE INDUSTRIES LTD (DEMAT)	9,643.06	0.03
1,757	ASIAN PAINTS LTD	69,798.81	0.20	4,198	FSN E-COMMERCE VENTURES LTD	9,799.03	0.03
635	ASTRAL POLY TECHNIK LTD REG	15,075.72	0.04	9,952	GAIL (INDIA) LTD - DEMATERIALIZED	28,536.16	0.08
1,089	AUROBINDO PHARMA	18,981.84	0.05	1,766	GENERAL INS CORP OF INDIA	8,336.74	0.02
2,338	AU SMALL FINANCE BANK LTD	20,649.19	0.06	112	GLAND PHARMA LTD	2,400.21	0.01
489	AVENUE SUPER REGISTERED	29,738.10	0.08	9,037	GMR INFRASTRUCTURE	10,143.29	0.03
9,519	AXIS BANK	139,965.81	0.40	1,269	GODREJ CONSUMER DEMATERIALIZED	21,100.21	0.06
62	BAJAJ AUTO DEMATERIALIZED	7,764.46	0.02	426	GODREJ PROPERTIES LT	16,068.55	0.05
270	BAJAJ AUTO LTD	39,777.52	0.11	1,365	GRASIM INDUSTRIES	45,535.42	0.13
1,116	BAJAJ FINANCE LTD	102,582.56	0.29	127	GUJARAT FLUORO-CHEMICALS LTD	6,475.77	0.02
1,580	BAJAJ FINSERV LTD	37,206.74	0.11	347	GUJARAT GAS LTD	2,560.64	0.01
356	BALKRISHNA INDUSTRIES LTD	12,957.48	0.04	829	HAVELLS INDIA LTD	19,912.52	0.06
4,428	BANDHAN BANK LTD	10,501.28	0.03	4,196	HCL TECHNOLOGIES LTD - DEMATERIALIZED	89,932.24	0.26
5,765	BANK OF BARODA - REG SHS	17,047.08	0.05	278	HDFC ASSET MGT --- REGISTERED SHS 144A R	14,262.38	0.04
3,281	BANK OF INDIA DEMATERIALIZED	4,330.23	0.01	22,592	HDFC BANK - REGISTERED SHS	466,953.64	1.33
11,652	BANK OF MAHARASHTRA	8,382.92	0.02	4,018	HDFC STANDARD LIFE INSURANCE CO LTD	34,425.78	0.10
1,080	BERGER PAINTS INDIA LTD	8,015.46	0.02	549	HERO HONDA MOTORS LTD DEMATERIALIZED	37,423.15	0.11
15,241	BHARAT ELECTRONICS REGISTERED	51,851.36	0.15	6,508	HINDALCO INDUSTRIES LTD	58,726.44	0.17
859	BHARAT FORGE LTD DEMATERIALIZED	15,545.82	0.04	3,235	HINDUSTAN PETROLEUM (DEMATERIALIZED)	17,006.66	0.05
6,233	BHARAT HEAVY ELECTRICALS LTD	20,803.63	0.06	3,545	HINDUSTAN UNILEVER	125,143.38	0.36
6,296	BHARAT PETROLEUM CORP DEMATERIALIZED	27,794.39	0.08	903	HINDUSTAN ZINC LTD	5,630.20	0.02
10,030	BHARTI AIRTEL LTD(DEMATERIALIZED)	204,612.51	0.58	46	HITACHI ENERGY INDIA LTD	7,984.17	0.02
482	BHARTI HEXACOM LTD	8,302.58	0.02	9	HONEYWELL AUTOMATION INDIA LTD	5,260.25	0.01
1,953	BIOCON LTD	8,462.10	0.02	21,067	ICICI BANK	320,022.51	0.91
29	BOSCH LTD	13,039.04	0.04	1,094	ICICI LOMBARD	28,386.13	0.08
492	BRITANNIA INDUSTRIES - REG SHS	37,211.49	0.11	986	ICICI PRUDENTIAL LIFE INSURANCE COMPANY	9,179.19	0.03
629	CADILA HEALTHCARE	8,020.38	0.02	14,198	IDFC	12,596.72	0.04
9,920	CANARA BANK	13,178.72	0.04	971	INDIAN BANK	6,072.13	0.02
1,797	CHOLAMANDALAM INVESTMENT AND FINANCE CO	34,487.47	0.10	2,858	INDIAN HOTELS CO LTD	23,351.35	0.07
2,140	CIPLA SHS DEMATERIALIZED	42,240.10	0.12	14,488	INDIAN OIL CORP LTD - DEMATERIALIZED	31,145.27	0.09
7,884	COAL INDIA	47,994.77	0.14	1,202	INDIAN RAILWAY CATERING TOURISM-REG SHS	13,318.62	0.04
275	COCHIN SHIPYARD LTD	5,711.09	0.02	8,735	INDIAN RAILWAY FINANCE CORP LTD	16,544.13	0.05
450	COLGATE PALMOLIVE (INDIA)	20,429.58	0.06	2,202	INDIAN RENEWABLE ENERGY DEV AGENCY LTD	6,171.81	0.02
975	CONTAINER -REGISTERED SHS	10,681.79	0.03	1,505	INDRAPRASTHA GAS LTD	10,031.09	0.03
462	COROMANDEL INTERNATIONAL LTD	9,232.42	0.03	2,671	INDUSIND BANK LTD	46,139.40	0.13
3,146	CROMPTON GREAVES-SHS.DEMATERIALIZED	28,495.65	0.08	2,640	INDUS TOWERS LTD	12,366.54	0.04
652	CUMMINS INDIA DEMATERIALIZED	29,612.26	0.08	318	INFO EDGE (INDIA) SHS DEMATERIALIZED	30,739.66	0.09
2,008	DABUR INDIA LTD DEMATERIALIZED	14,980.70	0.04	14,254	INFOSYS TECHNOLOGIES DEMATERIALIZED	319,026.24	0.91
469	DALMIA BHARAT - REG SHS	10,819.30	0.03	608	INTERGLOBE AVIATION LTD (	34,734.20	0.10
266	DEEPAK NITRITE - REG SHS	9,227.65	0.03	12,223	ITC DEMATERIALIZED	75,575.80	0.22
1,392	DELHIVERY LTD	7,059.56	0.02	1,025	JINDAL STAINLESS LTD	9,668.86	0.03
426	DIVI'S LABORATORIES LTD	27,671.03	0.08	1,639	JINDAL STL & POWER	20,333.66	0.06
129	DIXON TECHNOLOGIES INDIA LTD	21,247.66	0.06	13,917	JIO FINANCIAL SERVICES LTD	58,224.66	0.17
2,602	DLF SHS	27,794.10	0.08	1,821	JSW ENERGY	15,929.16	0.05
477	DR REDDY'S LABORATORIES LTD	38,430.37	0.11	4,121	JSW STEEL LTD - REG SHS	50,653.60	0.14
553	EICHER MOTORS LTD	33,167.95	0.09	1,807	JUBILANT FOODWOR SHARES	14,703.76	0.04

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
1,563	KALYAN JEWELLERS - REGISTERED 144A REG	13,620.09	0.04	10,348	SAMVARDHANA MOTHERSON INTERNATIONAL LTD	26,102.99	0.07
4,630	KOTAK MAHINDRA BANK	102,430.30	0.29	1,341	SBI CARDS & PAYMENT SERVICES LTD	12,380.86	0.04
	92 L AND T TECHNOLOGY SERVICES LTD	5,867.11	0.02	1,905	SBI LIFE INSURANCE COMPANY LTD	41,918.46	0.12
2,769	LARSEN & TOUBRO LTD DEMATERIALISED	121,449.22	0.35	161	SCHAEFFLER INDIA LTD	7,519.05	0.02
550	LIFE INSURANCE CORPORATION	6,608.76	0.02	47	SHREE CEMENTS LTD	14,755.37	0.04
77	LINDE INDIA LTD	7,796.45	0.02	1,069	SHRIRAM FINANCE LIMITED	45,628.90	0.13
372	LTIMINDTREE LIMITED	27,719.13	0.08	410	SIEMENS DEMATERIALISED	35,470.83	0.10
786	LUPIN LTD	20,551.06	0.06	981	SONA BLW PRECISION FORGINGS LTD	8,702.44	0.02
1,336	MACROTECH DEVELOPERS LIMITED	19,679.40	0.06	650	SRF LTD - DEMATERIALISED	19,374.44	0.06
1,944	MAHINDRA AND MAHINDRA FINANCIAL SERVICE	7,848.96	0.02	7,729	STATE BANK OF INDIA	72,668.11	0.21
3,402	MAHINDRA and MAHINDRA LTD - REG SHS	125,640.70	0.36	5,223	STEEL AUTHORITY DEMATERIALISED	8,810.41	0.03
205	MAKEMYTRIP	19,054.75	0.05	234	SUNDARAM FINANCE LTD	14,718.74	0.04
339	MANKIND PHARMA LTD	10,196.95	0.03	4,071	SUN PHARMACEUTICAL INDUSTRIES - REG SHS	93,597.58	0.27
2,041	MARICO LTD DEMATERIALISED	16,936.63	0.05	267	SUPREME INDUSTRIES LTD	16,955.36	0.05
533	MARUTI SUZUKI INDIA LTD - REG SHS	84,197.47	0.24	38,808	SUZLON ENERGY LTD	37,070.81	0.11
2,937	MAX HEALTHCARE INSTITUTE	34,547.78	0.10	4,067	TATA CONSULTANCY SERVICES-DEMATERIALISED	207,156.66	0.59
1,228	MAX INDIA DEMATERIALISED	17,452.58	0.05	91	TATA ELXSI LTD	8,388.00	0.02
121	MAZAGON DOCK SHIPBUILDERS LT	6,107.81	0.02	2,398	TATA GLOBAL BEVERAGES	34,251.11	0.10
208	MPHASIS BFL LTD (DEMATERIALISED)	7,472.00	0.02	7,746	TATA MOTORS	90,089.80	0.26
8	MRF LTD	13,223.07	0.04	5,724	TATA POWER	32,963.73	0.09
387	MUTHOOT FINANCE LTD	9,383.22	0.03	32,801	TATA STEEL LTD	65,972.85	0.19
1,344	NESTLE INDIA LTD - REG SHS	43,141.27	0.12	445	TATA TECHNOLOGIES CO	5,857.93	0.02
7,917	NHPC LTD	8,970.26	0.03	2,175	TECH MAHINDRA LTD	40,935.06	0.12
4,057	NMDC	11,856.62	0.03	190	THERMAX DEMATERIALISED	11,563.52	0.03
17,611	NTPC DS - SHS - DEMATERIALISED	93,139.35	0.27	1,449	TITAN COMPANY LTD - REG SHS	66,119.57	0.19
641	OBEROI REALTY LTD	14,473.53	0.04	312	TORRENT PHARMACEUTICALS DEMATERIALISED	12,645.68	0.04
15,192	OIL AND NATURAL GAS CORPORATION-REG SHS	53,950.73	0.15	589	TORRENT POWER LTD (DEMATERIALISED)	13,199.59	0.04
1,984	OIL INDIA	13,746.92	0.04	686	TRENT LTD - REG SHS	62,006.34	0.18
648	ONE 97 COMMUNICATIONS LIMITED	5,322.34	0.02	340	TUBE INVESTMENTS OF INDIA LT	17,592.30	0.05
134	ORACLE FINANCIAL SERVICES SOFTWARE LTD	18,322.70	0.05	812	TVS MOTOR - DEMATERIALISED	27,516.99	0.08
10	PAGE INDUSTRIES	5,119.76	0.01	462	ULTRA TECH CEMENT LTD	65,064.94	0.19
530	PATANJALI FOODS LIMITED	10,646.96	0.03	5,866	UNION BANK OF INDIA DEMATERIALISED	8,593.77	0.02
1,231	PB FINTECH LIMITED	23,796.28	0.07	451	UNITED BREWERIES -DEMATERIALISED	11,707.79	0.03
408	PERSISTENT SYS --- REGISTERED SHS	26,536.15	0.08	1,025	UNITED SPIRITS -REGISTERED SHS	19,446.57	0.06
2,725	PETRONET LNG	11,106.32	0.03	691	UNO MINDA LTD	9,083.87	0.03
684	PHOENIX MILLS (DEMATERIALISED)	15,064.51	0.04	2,528	UPL LTD - REG SHS	18,496.66	0.05
637	PIDILITE INDUSTRIES LTD (DEMATERIALISED)	25,535.87	0.07	4,322	VARUN BEVERAGES LTD	31,269.56	0.09
394	PL INDUSTRIES LTD - REG SHS	21,889.47	0.06	6,283	VEDANTA ED-	38,435.94	0.11
235	POLYCAB INDIA - REG SHS 144A REG S	19,504.15	0.06	500	VEDANT FASHIONS PVT LTD	8,056.56	0.02
5,646	POWER FINANCE CORPORATION LTD - REG SHS	32,881.73	0.09	378	VIDESH SANCHAR NIGAM DEMATERIALISED	9,629.16	0.03
16,847	POWER GRID INDIA	70,935.25	0.20	80,650	VODAFONE IDEA LTD	9,970.42	0.03
504	PRESTIGE ESTATES PROJECTS LTD	11,097.76	0.03	1,111	VOLTAS-DEMATERIALISED SHS-	24,461.52	0.07
32	PROCTER GAMBLE HYGIENE HEALTH.(DEMAT.)	6,367.31	0.02	5,618	WIPRO DEMATERIALISED	36,298.57	0.10
12,187	PUNJAB NATIONAL BANK	15,591.27	0.04	84,832	YES BANK LTD	22,756.50	0.06
1,912	RAIL VIKAS NIGAM LTD	12,125.50	0.03	24,074	ZOMATO --- REGISTERED SHS 144A REG S	78,512.23	0.22
5,339	REC LTD - REG SHS	35,327.34	0.10		<b>Indonesia</b>	<b>603,824.34</b>	<b>1.72</b>
13,567	RELIANCE INDUSTRIES DEMATERIALIZED	478,100.02	1.36	68,800	ADARO ENER ID --- REGISTERED SH	17,313.61	0.05

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
51,500	AMMAN MINERAL INTERNASIONAL	31,549.70	0.09	12,300	GENTING BHD	12,617.77	0.04
78,500	ASTRA INTERNATIONAL TBK	26,183.95	0.07	19,300	GENTING MALAYSIA BHD	11,326.86	0.03
207,200	BANK CENTRAL ASIA DEP	141,303.83	0.40	1,200	HONG LEONG BANK BHD - REG SHS	6,274.33	0.02
135,300	BANK MANDIRI	61,885.90	0.18	8,800	IHH HEALTHCARE BHD	15,280.33	0.04
50,300	BANK NEGARA INDONESIA	17,774.44	0.05	11,300	IJM CORP	8,029.40	0.02
278,400	BANK RAKYAT INDONESIA PERSERO-B- REG SHS	91,022.46	0.26	18,600	INARI AMERTRON BHD	13,081.21	0.04
69,300	BARITO RENEWABLES ENERGY TBK	30,210.04	0.09	8,300	IOI CORPORATION BHD	7,568.38	0.02
29,200	CHAROEN POKPHAND	9,064.73	0.03	1,938	KUALA LUMPUR KEPONG MY	9,653.64	0.03
68,000	DAYAMITRA TELEKOMUNIKASI TBK	2,874.50	0.01	20,634	MALAYAN BANKING BHD	52,442.30	0.15
3,547,400	GOTO GOJEK TOKOPEDIA TBK PT	15,464.23	0.04	4,909	MALAYSIA AIRPORTS HOLDINGS BHD - REG SHS	12,452.65	0.04
12,200	INDAH KIAT PULP PAPER CORP	6,970.28	0.02	2,100	MAXIS BHD	2,011.65	0.01
7,000	INDOFOOD CBP SUKSES MAKMUT	5,698.48	0.02	4,100	MISC BHD - REG SHS	7,755.60	0.02
7,800	INDOFOOD SUKSES MAKMUR TBK	3,632.10	0.01	20,500	MR D.I.Y. GRP - REGISTERED SHS	10,539.66	0.03
7,200	INDOSAT TBK	5,207.40	0.01	200	NESTLE (M) BHD	5,044.29	0.01
116,600	KALBE FARMA	13,285.01	0.04	2,200	PERLIS PLANTATIONS BHD	7,714.86	0.02
77,300	MERDEKA BATTERY MATERIALS TB	2,986.82	0.01	8,600	PETRONAS CHEMICALS	11,762.91	0.03
114,018	PT BARITO PACIFIC TBK	7,907.46	0.02	2,400	PETRONAS DAGANGAN	10,395.13	0.03
36,900	PT CHANDRA ASRI PACIFIC TBK	20,655.71	0.06	2,600	PETRONAS GAS BHD	11,349.66	0.03
56,126	PT MERDEKA COPPER GOLD TBK	10,083.40	0.03	17,400	PRESS MTL ALUMI - REGISTERED	21,351.91	0.06
41,600	PT UNILEVER INDONESIA TBK	6,072.39	0.02	50,700	PUBLIC BANK BHD	56,067.33	0.16
97,200	SARANA MENARA	5,489.17	0.02	5,400	QL RESOURCES	6,128.82	0.02
75,000	SUMBER ALFARIA TRIJAYA TBK	15,653.90	0.04	5,555	RHB BANK BERHAD	8,325.49	0.02
209,300	TELKOM INDONESIA -B-	41,334.68	0.12	12,600	SD GUTHRIE BHD	14,636.70	0.04
6,500	UNITED TRACTORS	11,656.21	0.03	10,900	SIME DARBY BHD	6,502.77	0.02
9,440	VALE INDONESIA TBK	2,543.94	0.01	12,700	SUNWAY BHD	12,935.70	0.04
	<b>Kazakhstan</b>	-	<b>0.00</b>	7,300	TELEKOM MALAYSIA	11,896.77	0.03
	302 POLYMETAL INTERNATIONAL PLC	-	0.00	15,400	TENAGA NASIONAL BHD	53,929.32	0.15
	<b>Kuwait</b>	<b>233,996.46</b>	<b>0.67</b>	2,000	TIME DOTCOM BHD	2,299.03	0.01
	3,669 AGILITY PUBLIC WAREHOUSING COMPANY	2,632.11	0.01	10,200	YTL CORP BHD	6,208.85	0.02
	4,645 BOUBYAN BANK KSC	8,673.05	0.02	8,200	YTL POWER INTERNATIONAL BHD	7,278.33	0.02
	8,053 GULF BANK	7,993.04	0.02		<b>Mexico</b>	<b>680,099.31</b>	<b>1.94</b>
	43,260 KUWAIT FINANCE HOUSE	101,463.78	0.29	126,739	AMERICA MOVIL SAB DE CV	104,419.75	0.30
	4,487 MABANEE CO	12,302.49	0.04	1,561	ARCA CONTINENTAL SAB DE CV - REG SHS	14,660.76	0.04
	8,223 MTC ZAIN	12,794.86	0.04	5,130	BECLE	8,120.80	0.02
	30,471 NATIONAL BANK OF KUWAIT	88,137.13	0.25	55,630	CEMEX SAB DE CV - 2 SHS -A- 1 SHS -B-	34,226.01	0.10
	<b>Luxembourg</b>	<b>12,476.40</b>	<b>0.04</b>	1,838	COCA-COLA FEMSA - 5 SHS -L- 3 SHS -B-	16,343.41	0.05
	449 REINET INVEST --- REGISTERED SHS	12,476.40	0.04	184	ELEKTRA SHS	8,870.06	0.03
	<b>Macau</b>	<b>284,401.25</b>	<b>0.81</b>	1,536	EL PUERTO LIVERPOOL C1	9,226.04	0.03
	1,800 CHINA CONSTRUCTION BANK CORPORATION -A-	2,039.53	0.01	14,076	FIBRO UNO	16,458.63	0.05
	373,000 CHINA CONSTRUCTION BANK CORPORATION -H-	282,361.72	0.80	8,618	FOMENTO ECONOMICO MEX-1 SHS-B- 4 SHS-D-	85,450.23	0.24
	<b>Malaysia</b>	<b>531,998.27</b>	<b>1.52</b>	12,069	GMEXICO -B-	67,585.70	0.19
	9,300 AMMB HOLDING BHD	11,276.91	0.03	659	GRUMA SHS-B-	12,292.13	0.04
	19,300 AXIATA GROUP	11,794.92	0.03	1,823	GRUPO AEROPORTUARIO DEL PACIFICO SAB-B-	31,796.96	0.09
	13,000 CELCOMDIGI BHD	11,727.98	0.03	909	GRUPO AEROPORTUARUI DEL SURESTE -B-	25,846.83	0.07
	27,805 CIMB GROUP HOLDINGS BHD	54,282.00	0.15	4,591	GRUPO BIMBO -SHS- -A-	15,870.13	0.05
	8,800 DIALOG GROUP BHD	4,588.37	0.01	2,959	GRUPO CARSO SAB DE CV -A1-	18,401.30	0.05
	7,893 GAMUDA BHD	15,466.44	0.04	1,689	GRUPO COMMERCIAL CHEDRUI -B-	12,748.93	0.04

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
11,545	GRUPO FINANCIERO BANORTE -O-	82,161.43	0.23	1,040	ROSNEFT OIL COMPANY OJSC	-	0.00
7,262	GRUPO FINANCIERO INBURSA SAB DE CV -O-	16,523.08	0.05	8,517	SBERBANK	-	0.00
864	INDUSTRIAL PENOLES SAB DE CV	11,519.12	0.03	620	SBERBANK-PREFERENCE	-	0.00
5,508	KIMBERLY-CLARK DE MEXICO -A- REG SHS	8,946.78	0.03	146	SEVERSTAL JSC CHEREPOVETS METAL FACTORY	-	0.00
4,575	PROLOGIS PROPERTY MEXICO	15,032.95	0.04	9,312	SURGUTNEFTEGAZ	-	0.00
21,069	WAL MART	63,598.28	0.18	30,023	SURGUTNEFTEGAZ	-	0.00
	<b>Netherlands</b>	-	<b>0.00</b>		<b>Saudi Arabia</b>	<b>1,212,564.56</b>	<b>3.45</b>
303	NEBIUS GROUP N.V.	-	0.00	590	ACWA POWER	77,788.03	0.22
	<b>Philippines</b>	<b>188,881.46</b>	<b>0.54</b>	2,401	ADES HOLDING CO	12,877.36	0.04
780	AYALA CORP	9,346.78	0.03	790	ADVANCED PETROCHEMICAL COMPANY	8,170.82	0.02
18,700	AYALA LAND INC	12,213.61	0.03	4,763	ALINMA BANK	36,185.29	0.10
9,640	BANK OF THE PHILIPPINE ISLANDS	23,240.94	0.07	915	ALMARAI	13,463.77	0.04
8,522	BDO UNIBANK INC	24,028.12	0.07	7,764	AL RAJHI BANK	180,471.50	0.51
160	GLOBE TELECOM	6,492.80	0.02	189	AL RAJHI COMPANY FOR COOP INSUR	9,663.11	0.03
3,050	INTERNATIONAL CONTAINER TERMINAL SERVICE	21,988.85	0.06	88	ARABIAN INTERNET AND COMMUNICATIONS SERV	6,615.13	0.02
1,960	JOLLIBEE FOODS CORPORATION	9,394.71	0.03	2,993	ARAB NATIONAL BANK	15,238.66	0.04
1,500	MANILA ELECTRIC CO MER	11,729.65	0.03	2,066	BANK ALBILAD	21,698.67	0.06
5,390	METROBANK AND TRUST	7,560.19	0.02	1,830	BANK ALJAZIRA	8,370.95	0.02
320	PLDT	8,508.59	0.02	1,992	BANQUE SAUDI FRANSI	17,098.26	0.05
1,825	SM INVESTMENTS CORP	31,134.51	0.09	373	BUPA ARABIA FOR COOPERATIVE INSURANCE CO	20,601.80	0.06
37,595	SM PRIME HOLDINGS INC	21,669.75	0.06	312	DR SULAIMAN MED --- REGISTERED SHS	24,667.91	0.07
850	UNIVERSAL ROBINA CORP	1,572.96	0.00	114	ELM CO	35,354.16	0.10
	<b>Qatar</b>	<b>244,058.62</b>	<b>0.70</b>	1,309	ETIHAD ETISALAT CO MOBILY-BEARER SHS	17,935.33	0.05
11,787	COMMERCIAL BANK OF QATAR	14,244.24	0.04	3,092	JARIR MARKETING COMPANY	10,830.32	0.03
3,976	DUKHAN BANK	4,215.19	0.01	342	MOUWASAAT MEDICAL SERVICES COMPANY	9,107.48	0.03
8,771	INDUSTRIES OF QATAR (SHS)	31,413.05	0.09	257	NAHDI MEDICAL COMPANY	9,015.62	0.03
23,262	MASRAF AL RAYAN PARTLY PAID	15,780.74	0.04	3,028	RABIGH REFINING AND PETROCHEM	6,626.83	0.02
26,842	MESAIEED PETROCHEMICAL HOLDING COMPANY	12,016.72	0.03	4,958	RIYAD BANK	32,935.27	0.09
4,375	OOREDOO TELECOM	14,082.80	0.04	907	SABIC AGRI-NUTRIENTS COMPANY-BEARER SHS	28,723.04	0.08
1,841	QATAR ELECTRIC AND WATER	7,983.98	0.02	161	SAL SAUDI LOGISTICS SERVICES	12,566.19	0.04
1,650	QATAR FUEL COMPANY	6,910.94	0.02	4,570	SAUDI ARABIAN MINING COMPANY	59,448.74	0.17
13,147	QATAR GAS TRANSPORT COMPANY LTD	15,707.22	0.04	23,053	SAUDI ARABIAN OIL COMPANY	166,534.17	0.47
2,761	QATAR INTERNATIONAL ISLAMIC BANK	8,333.88	0.02	115	SAUDI ARAMCO BASE OIL CO	4,064.88	0.01
6,212	QATAR ISLAMIC BANK	36,426.10	0.10	3,786	SAUDI AWWAL BANK	34,969.58	0.10
16,528	QATAR NATIONAL BANK	76,943.76	0.22	3,350	SAUDI BASIC INDUSTRIES CORP	66,885.70	0.19
	<b>Russia</b>	-	<b>0.00</b>	3,278	SAUDI ELECTRIC	14,557.63	0.04
1,916	ALROSA CJSC	-	0.00	1,247	SAUDI INDUS INV	6,508.57	0.02
1,264	AO TATNEFT	-	0.00	1,399	SAUDI INTERNATIONAL PETROCHEMICAL CO	10,945.42	0.03
10,097	GAZPROM	-	0.00	3,197	SAUDI KAYAN PETROCHEMICAL COMPANY	7,158.61	0.02
121	GAZPROM NEFT OJSC	-	0.00	117	SAUDI RESEARCH AND MARKETING	8,963.53	0.03
287	LUKOIL HOLDING	-	0.00	236	SAUDI TADAWUL GROUP HOLDING	14,267.95	0.04
5,100	MMC NORILSK NIC	-	0.00	6,786	SAUDI TELECOM COMPANY	79,050.01	0.23
688	MOBILE TELESYSTEMS	-	0.00	166	THE COMPANY FOR COOPERATIVE INSURANCE	6,531.32	0.02
721	NOVATEK	-	0.00	11,431	THE SAUDI NATIONAL BANK	104,516.53	0.30
1,749	NOVOLIPETSK STEEL	-	0.00	1,068	YANBU NATL PETROCH	12,156.42	0.03
292	PIK-SPECIALIZED HOMEBUILDER	-	0.00		<b>Singapore</b>	<b>9,105.91</b>	<b>0.03</b>
32	POLYUS GOLD CO ZAO	-	0.00	1,100	BOC AVIATION SHS UNITARY 144A - REG SHS	9,105.91	0.03

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
<b>South Africa</b>	<b>936,267.49</b>	<b>2.67</b>	599 DAEWOO SHIPBUILDING AND MARINE ENGINEERI	13,993.62	0.04
2,886 ABSA GRP - REG SHS	29,381.73	0.08	188 DB INSURANCE CO LTD - REG SHS	16,144.68	0.05
193 ANGLO AMERICAN PLATINUM LIMITED	6,948.01	0.02	93 DONGSUH	1,361.18	0.00
1,406 ASPEN PHARMACARE HOLDINGS PLC	15,910.08	0.05	213 DOOSAN BOBCAT INC - REG SHS	6,612.98	0.02
1,181 BID CORPORATION LIMITED	30,343.17	0.09	1,717 DOOSAN ENERBIL	23,515.69	0.07
1,280 BIDVEST GROUP	21,747.97	0.06	110 DOOSAN FUEL CELL CO LTD - REG SHS	1,596.54	0.00
394 CAPITEC BANK HOLDINGS LTD	69,609.11	0.20	70 DOOSAN ROBOTICS INC	3,409.80	0.01
1,001 CLICKS GROUP	23,059.20	0.07	29 DOSSAN CO LTD	3,758.89	0.01
2,150 DISCOVERY LIMITED	21,434.53	0.06	175 ECOPROBM - REG SHS	24,690.30	0.07
958 EXXARO RESOURCES LTD	9,565.28	0.03	85 ECOPRO MATERIALS CO LTD	8,768.45	0.02
19,864 FIRSTRAND LTD	95,743.89	0.27	88 E-MART	3,983.79	0.01
3,382 GOLD FIELDS	52,759.88	0.15	39 ENCHEM CO LTD	5,421.89	0.02
1,980 HARMONY GOLD MINING	20,468.17	0.06	47 F&F - REG SHS	2,461.96	0.01
3,400 IMPALA PLATINUM HOLDINGS LTD	19,090.94	0.05	241 FILA HOLDINGS	7,786.38	0.02
857 INVESTEC LTD	6,524.30	0.02	114 GS HOLDINGS CO LTD	3,709.34	0.01
145 KUMBA IRON ORE	3,374.15	0.01	217 GS RETAIL CO LTD	3,542.82	0.01
7,162 MTN GROUP LTD	38,165.53	0.11	1,263 HANA FINANCIAL GROUP INC	56,790.09	0.16
1,130 MULTICHOICE GRP - REG SHS	7,147.55	0.02	89 HANJIN KAL	5,614.82	0.02
715 NASPERS LTD - REG SHS	174,052.42	0.50	263 HANKOOK TIRE & TECHNOLOGY CO. LTD.	8,336.28	0.02
1,738 NEDBANK GROUP	30,152.95	0.09	22 HANMI PHARM	5,408.73	0.02
1,415 NORTHAM PLATINUM HOLDINGS LTD - REG SHS	8,953.54	0.03	267 HANMI SCIENCE CO LTD	6,513.19	0.02
16,927 OLD MUTUAL -REGISTERED SHS	13,457.15	0.04	163 HANMI SEMICONDUCTOR CO LTD	13,499.20	0.04
7,420 PEPKOR HLDG --- REGISTERED SHS	10,372.73	0.03	232 HAN NONG CORP	7,149.65	0.02
2,365 RAND MERCHANT INVESTMENT HOLDINGS LIMIT	7,965.46	0.02	128 HANON SYSTEMS	416.49	0.00
1,699 REMGRO LTD	15,511.63	0.04	24 HANSOL CHEMICAL CO LTD	2,466.62	0.01
6,476 SANLAM LTD	33,070.59	0.09	129 HANWHA INDUSTRIAL SOLUTIONS CO	3,284.93	0.01
2,513 SASOL LTD	16,923.50	0.05	325 HANWHA SOLUTIONS CORPORATIO	6,424.45	0.02
1,768 SHOPRITE HOLDINGS LTD (SHP)	30,346.14	0.09	117 HANWHA TECHWIN CO.LTD	26,572.61	0.08
14,181 SIBANYE STILLWATER LTD	14,689.18	0.04	24 HD HYUNDAI INFRACORE	137.65	0.00
5,387 STANDARD BANK GROUP LIMITED	75,760.43	0.22	98 HD HYUNDAI MIPO CO. LTD.	7,471.59	0.02
3,185 VODACOM GROUP	20,232.85	0.06	467 HLB CO LTD	30,604.80	0.09
3,417 WOOLWORTHS HOLDINGS	13,505.43	0.04	59 HL MANDO CO. LTD	1,660.32	0.00
<b>South Korea</b>	<b>3,588,396.59</b>	<b>10.22</b>	94 HOTEL SHILLA CO LTD	3,435.96	0.01
136 ALTEOGEN INC	34,007.80	0.10	1 HUGEL INC	183.15	0.00
143 AMOREPACIFIC CORP	16,151.33	0.05	10 HYOSUNG ADV MAT -REGISTERED SHS	2,213.81	0.01
15 BGF RETAIL - REGSHS	1,315.67	0.00	67 HYUNDAI AUTOEVER CORP	8,008.03	0.02
70 BIG HIT ENTERTAINMENT CO LTD	9,035.71	0.03	77 HYUNDAI ELECTRIC & ENERGY SYSTEMS CO LTD	19,401.62	0.06
1,029 BNK FINANCIAL GROUP INC	7,113.37	0.02	299 HYUNDAI ENGINEERING CONSTRUCTION-REG SHS	6,973.69	0.02
601 CELLTRION	89,803.01	0.26	93 HYUNDAI FIRE MARINE INSURANCE CO LTD	2,346.87	0.01
31 CELLTRION PHARM.	1,628.58	0.00	174 HYUNDAI GLOVIS CO LTD	16,246.39	0.05
388 CHEIL WORLDWIDE	5,456.39	0.02	1,317 HYUNDAI MERCHANT MARINE	18,661.78	0.05
51 CJ CHEILJEDANG	11,855.93	0.03	225 HYUNDAI MOBIS	37,422.57	0.11
30 CJ CORP	2,727.69	0.01	520 HYUNDAI MOTOR CO LTD	97,025.31	0.28
91 CJ LOGISTICS PREFERENTIAL SHARE	6,478.63	0.02	120 HYUNDAI MOTOR CO LTD	16,095.44	0.05
216 COWAY CO LTD	11,017.21	0.03	78 HYUNDAI MOTOR CO PREF.SHS	10,133.98	0.03
50 CS WIND - REGISTERED SHS	2,638.22	0.01	260 HYUNDAI ROTEM CO	10,656.88	0.03
396 DAEWOO ENGINEERING AND CONSTRUCTION CO	1,159.81	0.00	239 HYUNDAI STEEL CO	5,099.11	0.01

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
1,563 INDUST BK OF KOREA	16,697.34	0.05	134 ORION PREFERENTIAL SHARE	9,990.82	0.03
86 JYP ENTERTAINMENT CORP - REG SHS	3,314.52	0.01	22 PEARLABYSS CORP	649.38	0.00
1,228 KAKAO	33,946.78	0.10	109 POSCO FUTURE M CO. LTD.	20,838.11	0.06
1,078 KAKAOBANK CORP	17,434.96	0.05	309 POSCO HOLDINGS INC.	90,972.70	0.26
35 KAKAO GAMES --- REGISTERED SHS	468.38	0.00	120 POSCO INTERNATIONAL	5,239.73	0.01
119 KAKAOPAY CORP	2,220.39	0.01	161 POSDATA COMPANY LTD	3,755.07	0.01
873 KANGWON LAND	11,328.91	0.03	42 S1 CORP	1,898.14	0.01
1,550 KB FINANCIAL GROUP INC	95,889.73	0.27	83 SAEHAN MEDIA CORP	7,959.17	0.02
8 KCC CORP	1,844.46	0.01	55 SAMCHUNDANG PHARM CO	5,871.38	0.02
1,006 KIA CORPORATION	76,852.03	0.22	68 SAMSUNG BIOLOGICS CO LTD - REG SHS	50,803.70	0.14
61 KIWOOM	6,064.08	0.02	291 SAMSUNG C&T	30,664.37	0.09
171 KOREA AEROSPACE	6,812.80	0.02	124 SAMSUNG CARD SHS	3,901.97	0.01
1,146 KOREA ELECTRIC POWER CORP	18,008.95	0.05	230 SAMSUNG ELECTRO MECHANICS	23,304.28	0.07
220 KOREA GAS CORP	7,839.72	0.02	18,753 SAMSUNG ELECTRONICS CO LTD - REG SHS	881,937.39	2.51
231 KOREA INVESTMENT HOLDINGS CO LTD	12,965.82	0.04	3,370 SAMSUNG ELECTRONICS-REG-NON-CUM PFD NVTG	131,171.53	0.37
88 KOREA KUMHO PETROCHEMICAL	10,625.68	0.03	551 SAMSUNG ENGINEERING	9,269.71	0.03
1,324 KOREA LIFE INSURANCE CO LTD	2,905.77	0.01	146 SAMSUNG FIRE AND MARINE INSURANCE	38,462.19	0.11
750 KOREAN AIR	12,933.01	0.04	11 SAMSUNG FIRE AND MARINE INSURANCE PREF.	2,309.02	0.01
35 KOREA ZINC CO LTD	18,414.01	0.05	2,691 SAMSUNG HEAVY INDUSTRIES CO LTD	20,639.85	0.06
119 KRAFTON INC	31,167.32	0.09	387 SAMSUNG LIFE INSURANCE CO LTD	27,581.56	0.08
403 KT & G CORP-SHS.	33,560.22	0.10	203 SAMSUNG SDI CO LTD - REG SHS	58,756.21	0.17
425 KT CORPORATION	13,064.92	0.04	191 SAMSUNG SDS CO LTD	22,595.17	0.06
123 KUM YANG CO LTD	4,919.25	0.01	196 SAMSUNG SECURITIES CO LTD - REG SHS	6,527.34	0.02
92 L & F CO LTD	7,985.01	0.02	16 SAMYANG FOODS CO. LTD	6,643.73	0.02
38 LEENO INDUSTRIAL - REGISTERED SHS	5,492.09	0.02	1,906 SHINHAN FINANCIAL GROUP	80,892.41	0.23
213 LG CHEM LTD - REG SHS	58,067.22	0.17	26 SHINSEGAE CO LTD	3,163.26	0.01
38 LG CHEM LTD-REG SHS-NON-CUM PFD ISSUE 01	7,046.72	0.02	103 SK BIOPHARMACEUTICALS CO LTD	8,191.48	0.02
389 LG CORP	23,529.79	0.07	12 SK BIOSCIENCE CO	508.37	0.00
918 LG DISPLAY	7,679.83	0.02	98 SKC CO LTD	10,731.51	0.03
14 LG ELECTRONICS INC PFD SHS.NON VOTING	533.15	0.00	2,091 SK HYNIX INC	279,183.76	0.80
477 LG ELECTRONICS INC - REG SHS	38,044.74	0.11	128 SK IE TECH - REG SHS	3,543.32	0.01
173 LG ENERGY SOLUTION - REG SHS	54,835.59	0.16	123 SK INC	14,409.73	0.04
38 LG H&H	11,013.23	0.03	240 SK INNOVATION	21,491.17	0.06
39 LG INNOTEK	6,501.49	0.02	435 SK SQUARE CO., LTD.	26,877.72	0.08
1,149 LG UPLUS CORP - REG SHS	8,619.48	0.02	453 SK TELEKOM	19,364.30	0.06
91 LOTTE CHEMICAL CORPORATION	7,063.16	0.02	150 S-OIL CORP - REG SHS	7,019.96	0.02
45 LOTTE ENERGY MATERIALS CORPORATION	1,417.76	0.00	12 SOULBRAIN CO LTD	2,037.16	0.01
144 LOTTE SHOPPING	6,772.20	0.02	661 STX PAN OCEAN	2,019.34	0.01
51 LS CABLE	4,804.77	0.01	320 WONIK IPS CO.LTD	7,598.07	0.02
57 LS ELECTRIC CO LTD	7,117.92	0.02	2,503 WOORI FINANCIAL GROUP	29,667.74	0.08
430 MERITZ FINANCIAL HOLDINGS CO	31,928.58	0.09	191 YUHAN CORP	20,827.87	0.06
726 MIRAE ASSET SECURITIES	4,674.56	0.01			
504 NAVER	65,288.37	0.19	<b>Taiwan</b>	<b>6,062,342.41</b>	<b>17.27</b>
57 NCSOFT	8,325.30	0.02	2,000 ACCTON TECHNOLOGY CORPORATION	33,621.39	0.10
391 NH INVESTMENT SECURITIES CO.LTD.	4,012.56	0.01	14,000 ACER INC	18,049.38	0.05
28 NONG SHIM	8,243.48	0.02	1,545 ADVANTECH CO LTD	15,695.80	0.04
64 OCI COMPANY LTD	3,447.18	0.01	14,000 ASE TECH HLDG -REGISTERED SHS	66,800.39	0.19
			10,000 ASIA CEMENT	15,088.55	0.04

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
1,000 ASIA VITAL COMPONENTS CO LTD	18,643.44	0.05	54,496 KGI FINANCIAL HOLDING CO LTD	28,413.36	0.08
117 ASPEED TECHNOLOGY INC	15,915.97	0.05	301 KING SLIDE WORKS CO LTD	10,462.45	0.03
2,571 ASUSTEK COMPUTER	44,926.36	0.13	4,000 KING YUAN ELECTRICS	14,219.57	0.04
23,200 AUO CORPORATION	12,499.32	0.04	370 LARGAN PRECISION CO LTD	29,696.79	0.08
3,000 CATCHER TECHNOLOGY	22,419.53	0.06	8,062 LITE-ON TECHNOLOGY CORP	25,347.78	0.07
44,652 CATHAY FINANCIAL	93,828.89	0.27	348 LOTES CO LTD	15,230.11	0.04
6,233 CHAILEASE HOLDING COMPANY LTD	32,202.45	0.09	7,000 MACRONIX INTERNATIONAL CO	5,927.98	0.02
32,644 CHANG HWA COMMERCIAL BANK	18,464.20	0.05	5,839 MEDIA TEK INCORPORATION	216,795.55	0.62
11,000 CHENG SHIN RUBBER INDUSTRY CO LTD	18,005.14	0.05	47,722 MEGA FINANCIAL HOLDING COMPANY	59,263.22	0.17
1,724 CHICONY ELECTRONICS CO LTD - REG SHS	8,934.19	0.03	1,000 MERIDA INDUSTRY	7,267.78	0.02
9,000 CHINA AIRLINES	6,114.42	0.02	3,000 MICRO-STAR INTERNATIONAL	16,494.70	0.05
50,000 CHINA STEEL CORP	36,575.90	0.10	24,000 NAN YA PLASTICS CORP	34,885.35	0.10
73,000 CHINATRUST FINANCIAL HLDGS	79,351.53	0.23	1,000 NAN YA PRINTED CIRCUIT BOARD	4,502.86	0.01
2,000 CHROMA ATE	23,604.49	0.07	2,611 NANYA TECHNOLOGY CO LTD	3,906.62	0.01
14,000 CHUNGHWA TELECOM	55,519.53	0.16	1,000 NIEN MADE ENTERPRISE CO LTD	16,115.52	0.05
15,000 COMPAL ELECTRONICS	15,783.73	0.04	2,000 NOVATEK MICROELECTRONICS CORP - REG SHS	32,736.62	0.09
8,000 DELTA ELECTRONIC INC - REG SHS	96,187.51	0.27	2,243 ONENESS BIOTECH CO LTD	10,135.36	0.03
64,575 E.SUN FINANCIAL HOLDING	57,236.27	0.16	7,000 PEGATRON	22,782.91	0.06
1,000 ECLAT TEXTILE CO LTD	17,221.48	0.05	1,223 PHARMAESSENTIA CORP	24,578.63	0.07
1,000 ELITE MATERIAL -SHS-	14,124.78	0.04	633 PHISON ELECTRONICS	9,881.09	0.03
248 EMEMORY TECHNOLOGY INC	20,610.16	0.06	9,000 POU CHEN CORP	10,280.75	0.03
9,000 EVA AIRWAYS CORP	10,664.68	0.03	10,000 POWERCHIP SEMICONDUCTOR MANUFACTURING CO	6,825.39	0.02
4,200 EVERGREEN MARINE CORP	26,675.92	0.08	1,884 POWERTECH TECHNOLOGY INC	8,155.97	0.02
16,000 FAR EASTERN TEXTILE	19,414.46	0.06	2,000 PRESIDENT CHAIN STORE CORP	18,643.44	0.05
6,000 FAR EASTONE TELECOMMUNICATIONS - REG SHS	17,196.20	0.05	4,000 PRIME VIEW INTERNATIONAL CO LTD	37,034.09	0.11
3,120 FENG TAY ENTERPRISE	15,379.89	0.04	9,000 QUANTA COMPUTER INC - REG SHS	75,079.34	0.21
49,540 FIRST FINANCIAL HOLDING COMPANY	42,892.42	0.12	1,610 REALTEK SEMICONDUCTOR CORP	23,961.88	0.07
18,000 FORMOSA CHEMICALS FIBER CO LTD	24,713.62	0.07	10,690 RUENTEX DEVELOPMENT CO LTD	16,535.01	0.05
6,000 FORMOSA PETROCHEMICAL CORP	9,991.62	0.03	3,000 RUENTEX INDUSTRIES LTD	7,394.18	0.02
21,000 FORMOSA PLASTICS CORP	35,501.53	0.10	976 SHIHLIN ELECTRIC ENGINEERING	6,815.79	0.02
719 FORTUNE ELECTRIC CO LTD	14,290.70	0.04	55,976 SHIN KONG FINANCIAL HOLDING CO LTD	21,313.90	0.06
2,845 FOXCONN TECHNOLOGY CO LTD	5,969.31	0.02	2,000 SINO-AMERICAN SILICON PRODUCTS INC	11,186.06	0.03
32,870 FUBON FINANCIAL HOLDING COMPANY	93,894.93	0.27	47,859 SINOPAC HOLDINGS	36,673.25	0.10
1,000 GIANT MANUFACTURE CO LTD	7,078.19	0.02	4,000 SYNEXX TECHNOLOGY INTERNATIONAL CORP	9,163.72	0.03
2,000 GIGA-BYTE TECHNOLOGY CO	16,336.71	0.05	10,848 TA CHEN STAINLESS PIPE CO LTD	11,877.55	0.03
339 GLOBAL UNICHIP CORP	11,783.29	0.03	61,287 TAISHIN FINANCIAL HOLDINGS	35,633.64	0.10
599 GLOBALWAFERS CO LTD	8,612.16	0.02	36,770 TAIWAN BUSINESS BANK	18,532.26	0.05
1,000 GOLD CIRCUIT ELETRONICS	6,256.61	0.02	32,599 TAIWAN CEMENT CORP	34,817.29	0.10
11,120 HIGHWEALTH CONSTRUCTION CORP	15,847.30	0.05	49,281 TAIWAN COOPERATIVE HOLDINGS	40,332.33	0.11
1,000 HIWIN TECHNOLOGIES CORP	6,762.20	0.02	5,000 TAIWAN FERTILIZER CO	9,163.72	0.03
46,421 HON HAI PRECISION IND	275,036.15	0.78	4,000 TAIWAN HIGH SPEED RAIL CORP	3,741.33	0.01
1,020 HOTAI MOTOR	22,851.80	0.07	6,000 TAIWAN MOBILE CO LTD - REG SHS	21,803.34	0.06
44,041 HUA NAN FINANCIAL HOLDING CO LTD	35,765.50	0.10	95,086 TAIWAN SEMICONDUCTOR CO	2,875,428.28	8.19
26,538 INNOLUX DISPLAY	13,543.00	0.04	8,000 TATUNG CO LTD	12,424.75	0.04
1,000 INTERNATIONAL GAMES	31,156.66	0.09	9,000 TECO EL.MACHINERY	13,878.30	0.04
11,020 INVENTEC CORPORATION	15,008.35	0.04	21,366 THE SHANGHAI CIAL AND SAVINGS BK-REG SHS	26,060.61	0.07
398 JENTECH PRECISION	16,286.47	0.05	2,000 TRIPOD TECHNOLOGY CO LTD	12,418.43	0.04

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
2,000	TWN ACCEPTANCE CORP	9,542.91	0.03	300	KASIKORNBANK UNITS NVDR	1,398.49	0.00
5,000	UNIMICRON TECHNOLOGY CORP	22,751.32	0.06	5,700	KCE ELECTRONICS -REGISTERED SHS	6,864.27	0.02
17,000	UNI PRESIDENT ENTERPRISES CORP	46,842.43	0.13	7,900	KRUNG THAI BANK FOREIGN - REG SHS	5,057.57	0.01
45,996	UNITED MICROELECTRONICS CORP	78,194.53	0.22	5,800	KRUNGTHAI CARD PUBLIC COMPANY LTD	8,787.20	0.03
3,222	VANGUARD INTERNATIONAL SEMICONDUCTOR COR	10,537.56	0.03	24,900	LAND AND HOUSE -F- REGISTERED	4,952.53	0.01
275	VOLTRONIC POWER TECHNOLOGY CORP	17,596.72	0.05	12,300	MINOR INTERNATIONAL FOREIGN REGISTERED	10,798.69	0.03
15,279	WALSIN LIHWA CORPORATION	16,898.07	0.05	6,700	MUANGTHAI CAPITAL PUBLIC COMPANY LTD	10,306.89	0.03
1,000	WALSIN TECHNOLOGY CORPORATION	3,412.70	0.01	16,186	NGERN TID LOR PUBLIC COMPANY LIMITED	9,255.61	0.03
5,150	WAN HAI LINES	15,948.04	0.05	1,900	OSOTSPA PUBLIC COMPANY LTD	1,364.00	0.00
10,402	WINBOND ELECTRONICS CORP	7,017.60	0.02	4,400	PTT EXPLORATION AND PRODUCTION PUBLIC CO	17,913.14	0.05
720	WIN SEMICONDUCTORS CORP	3,105.55	0.01	8,400	PTT GLOBAL CHEM SHS FOREIGN REGISTER	7,831.56	0.02
10,000	WISTRON CORP	31,915.04	0.09	15,200	PTT OIL AND RETAIL BUSINESS PUBLIC CO LT	8,313.88	0.02
363	WIWYNN CORPORATION	19,671.83	0.06	52,600	PTT PCL - REG SHS - FOREIGN	55,579.21	0.16
6,000	WPG HOLDING	14,219.57	0.04	7,400	RATCH GROUP PUBLIC CO LTD	7,416.67	0.02
2,000	WT MICROELECTRONICS CO LTD	6,667.40	0.02	2,800	SCB X PCL-FOREIGN	9,484.89	0.03
1,807	YAGEO CORPORATION	35,572.98	0.10	500	SCB X PUBLIC COMPANY	1,693.73	0.00
9,000	YANG MING MARINE TRANSPORT CORP	19,623.01	0.06	2,600	SCG PACKAGING REGISTERED SHS FOREIGN	2,343.25	0.01
44,800	YUANTA FINANCIAL	44,875.71	0.13	3,000	SIAM CEMENT FOREIGN REGISTERED	22,469.12	0.06
4,112	YULON MOTOR CO LTD	7,796.12	0.02	6,710	SRIAWAD CORPORATION PUBLIC COMPANY LTD	9,018.96	0.03
	<b>Thailand</b>	<b>714,133.36</b>	<b>2.03</b>	23,000	THAI BEVERAGE PUBLIC CO LTD	9,598.46	0.03
4,000	ADVANCED INFO SERVICE -F-	32,320.72	0.09	14,000	THAI LIFE INSURANCE PCL	4,698.94	0.01
20,500	AIRPORT OF THAILAND PUB CO -F-	40,773.83	0.12	5,600	THAI OIL-FOREIGN REG	8,919.28	0.03
13,600	ASSET WORLD CORP PUBLIC COMPANY LT	1,597.64	0.00	3,300	THAI UNION GROUP -F- REG	1,497.32	0.00
2,500	BANGKOK BANK PUBLIC CO LTD -F-	11,692.95	0.03	2,700	TISCO FINANCIAL GRP PUBLIC CO -F- REG	8,097.27	0.02
42,800	BANGKOK DUSIT MED SERVICE-F	39,903.66	0.11	160,000	TMBTHANACHART BANK P-FOREIGN	9,795.66	0.03
37,000	BANGKOK EXPRESS FOR REG	9,371.45	0.03	16,690	TRUE CORPORATION PUBLIC COMPANY LIMITED	5,809.28	0.02
6,900	BANPU PUBLIC CO LTD	1,511.77	0.00	41,600	WHA CORPORAT NON-VOTING DEPOSIT	7,045.92	0.02
2,000	B GRIMM POWER CO FOREIGN	1,491.73	0.00		<b>Turkey</b>	<b>354,223.44</b>	<b>1.01</b>
40,100	BTS GROUP	5,607.96	0.02	13,176	AKBANK	23,741.08	0.07
2,200	BUMRUNGRAD HOSPITAL-FOREIGN	18,391.73	0.05	1,572	AKSA	423.95	0.00
37,000	CALCOMP ELECTRONICS-TDR	5,962.74	0.02	247	AKSA ENERJI	277.00	0.00
800	CARABAO GROUP -F- REGISTERED	1,964.11	0.01	1,367	ALFA SOLAR ENERJI SANAYI VE	2,103.25	0.01
16,500	CENTRAL PATTANA (FOREIGN REGISTERED)	34,356.30	0.10	1,618	ANADOLU EFES BIRACILIK VE MALT SANAYI	9,290.41	0.03
2,700	CENTRAL PLAZA HOTEL FOREIGN REGISTERED	3,419.31	0.01	351	ARCELIK	1,481.53	0.00
18,000	CENTRAL RETAIL CORP-FOREIGN	17,341.31	0.05	4,982	ASELSAN AS	8,634.32	0.02
16,700	CHAROEN POKPHAND FOODS PUBLICS CO -F-REG	12,455.91	0.04	1,338	ASTOR TRANSFORMATOR ENERJI T	3,050.76	0.01
2,900	CP AXTRA PUBLIC COMPANY LIMITED	2,929.07	0.01	1,997	BIM BIRLESIK MAGAZALAR	28,987.77	0.08
26,400	CP SEVEN ELEVEN ALL FOREIGN - REG SHS	53,739.41	0.15	50	BORUSAN YATIRIM VE PAZARLAMA	2,887.04	0.01
20,000	DELTA ELECTRONICS (THAILAND) PUBLIC CO	66,506.10	0.19	4,827	CAN2 TERMIK AS	225.91	0.00
1,600	ELECTRICITY GENERATING PUBLIC CO -F-	6,140.94	0.02	4,147	COCA COLA ICECEK SANAYI A.S	6,914.25	0.02
6,100	GLOBAL POWER -F- REGISTERED	9,099.53	0.03	1,804	DEVA HOLDING AS	3,432.57	0.01
21,500	GULF ENERGY DEV PCL - REG SHS FOREIGN	38,085.62	0.11	4,399	ECZACIBASI ILAC SHS	6,155.75	0.02
20,000	HOME PRODUCT CENTER PUBLIC FOREIGN REG.	6,464.14	0.02	5	EGE INDUSTRI VE TICARET AS	1,579.54	0.00
5,500	INDORAMA VENTURES - FOREIGN REG	4,221.89	0.01	5,618	EMLAK KONUT REIT	1,975.25	0.01
5,600	INTOUCH HOLDINGS -F-	16,098.20	0.05	1,345	ENERJISA ENERJI	2,331.02	0.01
9,900	I-TAIL CORPORATION PUBLIC COMPANY LIMIT	6,584.10	0.02	4,353	ENKA INSAAT VE SANAY A.S	5,767.97	0.02
2,100	KASIKORNBANK -F-	9,789.45	0.03	8,826	EREGLI DEMIR VE CELIK	13,811.91	0.04

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
222 EUROPOWER ENERJI VE OTO TEKN SANAYI TI	549.36	0.00	9,904 EMIRATES NBD PJSC	54,737.62	0.16
397 FORD OTOMOTIV	10,660.30	0.03	13,092 EMIRATES TELECOM	65,941.22	0.19
397 GEN ILAC SAG UR --- REGISTERED SHS	1,048.03	0.00	2,934 INTL HLDG CO --- REGISTERED SHS	325,112.57	0.93
337 GUBRE FABRIKALARI TAS	2,015.86	0.01	15,459 PURE HEALTH HOLDING PJSC	15,151.76	0.04
5,150 HACI OMER SABANCI HOLDING AS	14,664.91	0.04	2,903 SAVOLA INC	20,893.80	0.06
1,292 HEKTAS TICARET AS	168.93	0.00	<b>United States of America</b>	<b>14,929.57</b>	<b>0.04</b>
3,599 IS YATIRIM MENKUL DEGERLER AS	3,695.09	0.01	295 PARADE TECHNOLOGIES LTD	7,093.83	0.02
285 KARDEMIR KARABUK -SHS- -D-	224.25	0.00	3,200 ZAI LAB LTD	7,835.74	0.02
3,420 KOC HOLDING AS -B-	18,827.03	0.05	<b>Rights</b>	<b>296.29</b>	<b>0.00</b>
4,096 KOZA ALTIN	2,782.01	0.01	<b>Thailand</b>	-	<b>0.00</b>
1,150 MAVI GIYIM SANAYI VE TICARET A.S.	3,034.17	0.01	8,911 BTS GROUP HOLDINGS PUBLIC 31.12.99 RIGHT	-	0.00
312 MIGROS TICARET A.S.	4,106.80	0.01	<b>Turkey</b>	<b>296.29</b>	<b>0.00</b>
777 MLP SAGLIK -B-	7,431.99	0.02	1,292 HEKTAS TICARET 31.12.49 RIGHT	296.29	0.00
12,216 ODAS ELEKTRIK	2,319.05	0.01	<b>Other transferable securities</b>	<b>8,697.31</b>	<b>0.02</b>
338 OTOKAR OTOBUS KAROS	4,355.11	0.01	<b>Shares</b>	<b>8,603.63</b>	<b>0.02</b>
767 PEGASUS HAVA TAS	5,368.76	0.02	<b>United Arab Emirates</b>	<b>8,603.63</b>	<b>0.02</b>
1,721 PETKIM PETROKIMYA HOLDING AS	1,140.72	0.00	6,681 ADNOC DRILLING COMPANY PJSC	8,603.63	0.02
78,959 SASA POLYESTER	9,931.30	0.03	<b>Rights</b>	<b>93.68</b>	<b>0.00</b>
2,148 SELCUK ECZA DEPOSU	4,300.75	0.01	<b>Taiwan</b>	<b>93.68</b>	<b>0.00</b>
2,947 SMART GUNES TEK	3,310.15	0.01	77 CHAILEASE HOLDING COMPANY 27.09.24 RIGHT	93.68	0.00
3,159 SOK MARKET	4,457.52	0.01	<b>Total securities portfolio</b>	<b>34,866,122.08</b>	<b>99.34</b>
992 TOFAS TURK OTOMOBIL FABRIKASI AS	6,253.10	0.02			
2,607 TORUNLAR GAYR	3,866.21	0.01			
4,594 TUPRAS TURKIYE PETROL RAFINELERI	20,855.42	0.06			
6,763 TURKCELL ILETISIM HIZMET	18,832.70	0.05			
3,287 TURK HAVA YOLLARI AO	27,401.90	0.08			
44,644 TURKIYE IS BANKASI AS	18,360.41	0.05			
1,934 TURKIYE SINAI KALK	664.14	0.00			
9,052 TURK SISE CAM	11,411.90	0.03			
1,459 TURK TELEKOM	2,125.30	0.01			
192 TURK TRAKTOR VE ZIR	3,964.99	0.01			
2,144 VESTEL ELEKTRONIC SANAYI TICARET AS	4,041.88	0.01			
9,436 YAPI VE KREDI BANKASI AS	8,534.22	0.02			
3,620 ZORLU ENERJI --- BEARER SHS	447.90	0.00			
<b>United Arab Emirates</b>	<b>781,890.03</b>	<b>2.23</b>			
9,826 ABU DHABI COMMERCIAL BANK	22,525.17	0.06			
4,345 ABU DHABI ISLAMIC BANK	15,047.22	0.04			
18,425 ABU DHABI NATIONAL ENERGY CO	16,052.28	0.05			
12,810 ADNOC DISTR - REGISTERED	12,590.29	0.04			
29,698 ADNOC GAS PLC	25,711.86	0.07			
12,321 ALDAR PROPERTIES PJSC	25,225.69	0.07			
4,557 ALPHA DHABI HOLDING - BEARER SHS	14,267.77	0.04			
16,450 BANK ABU DHABI	61,536.37	0.18			
17,729 BOROUGE PLC	11,970.58	0.03			
30,356 DUBAI ELECTRICITY & WATER AU	21,074.82	0.06			
9,313 DUBAI ISLAMIC BANK	15,973.84	0.05			
24,463 EMAAR PROPERTIES	58,077.17	0.17			

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>117,521,614.39</b>	<b>98.59</b>			
<b>Shares</b>	<b>117,521,614.39</b>	<b>98.59</b>			
<b>Austria</b>	<b>591,680.98</b>	<b>0.50</b>			
1,243 ANDRITZ AG - INHABER AKT	79,116.95	0.07	4,533 NOVONESIS A/S	293,214.66	0.25
624 BAWAG GROUP AG	43,399.20	0.04	37,140 NOVO NORDISK - BEARER AND/OR REGISTERED	3,919,936.15	3.29
394 CA-IMMOBILIEN-ANLAGEN AG	10,582.84	0.01	2,187 ORSTED - REG SHS	130,610.08	0.11
4,195 ERSTE GROUP BANK AG	206,603.75	0.17	960 PANDORA	141,978.50	0.12
762 EVN AG	21,602.70	0.02	3,312 TRYG A/S	70,552.69	0.06
753 IMMOFINANZ --- BEARER SHS	13,523.88	0.01	12,624 VESTAS WIND SYSTEMS AS - BEARER/ REG SHS	250,375.05	0.21
1,900 OMV AG	72,884.00	0.06	<b>Finland</b>	<b>2,005,978.23</b>	<b>1.68</b>
1,236 RAIFFEISEN BANK	22,074.96	0.02	1,542 ELISA CORPORATION -A-	73,430.04	0.06
4,222 TELEKOM AUSTRIA AG	37,153.60	0.03	6,213 FORTUM CORP	91,921.34	0.08
565 VERBUND AG	42,092.50	0.04	624 HUHTAMAKI OYJ	21,765.12	0.02
110 VIENNA INSURANCE GROUP AG	3,283.50	0.00	1,983 KESKO CORP	38,004.20	0.03
910 VOESTALPINE AG	21,275.80	0.02	4,403 KONE OYJ -B-	236,441.10	0.20
609 WIENERBERGER AG	18,087.30	0.02	9,888 METSO CORPORATION	94,924.80	0.08
<b>Belgium</b>	<b>1,746,032.71</b>	<b>1.46</b>	5,701 NESTE CORPORATION - REG SHS	99,368.43	0.08
374 ACKERMANS AND VAN HAAREN NV	71,321.80	0.06	64,123 NOKIA OYJ	251,618.65	0.21
1,591 AGEAS NOM	76,240.72	0.06	38,978 NORDEA BANK	412,777.02	0.35
11,264 ANHEUSER-BUSCH INBEV	668,856.32	0.56	1,501 ORION CORPORATION (NEW) -B-	73,879.22	0.06
1,967 AZELIS GROUP NV	38,730.23	0.03	5,202 SAMPO	217,963.80	0.18
830 COLRUYT	34,710.60	0.03	6,745 STORA ENSO -R-	77,567.50	0.07
169 D'IETEREN	32,093.10	0.03	5,863 UPM-KYMMENE CORP - REG SHS	176,300.41	0.15
374 ELIA SYSTEM OPERATOR SA	38,409.80	0.03	6,966 WARTSILA CORPORATION -B-	140,016.60	0.12
1,266 GROUPE BRUXELLES LAMBERT GBL	88,556.70	0.07	<b>France</b>	<b>17,078,411.37</b>	<b>14.33</b>
3,151 KBC GROUPE SA	225,044.42	0.19	139 AEROPORTS DE PARIS-ADP-	16,026.70	0.01
5 LOTUS BAKERIES NV	60,200.00	0.05	957 AIR LIQUIDE NOM. PRIME FIDELITE	165,809.82	0.14
93 SOFINA SA	23,584.80	0.02	259 AIR LIQUIDE-REG SHS LOYALTY BONUS 2025	44,874.34	0.04
471 SOLVAY SA	16,579.20	0.01	3,770 AIR LIQUIDE SA	653,190.20	0.55
672 SYENSQO SA/NV	53,497.92	0.04	1,650 AIR LIQUIDE SA	285,879.00	0.24
1,523 UCB	246,726.00	0.21	20,315 AXA SA	701,476.95	0.59
2,213 UMICORE SA	25,803.58	0.02	11,413 BNP PARIBAS SA	702,470.15	0.59
1,908 WAREHOUSES DE PAUW SCA - REGISTERED SHS	45,677.52	0.04	6,597 BOLLORE --- ACT	39,483.05	0.03
<b>Bermuda</b>	<b>40,373.04</b>	<b>0.03</b>	1,991 BOUYGUES SA	59,849.46	0.05
24,125 AUTOSTORE HLDG --- REGISTERED SHS REG S	22,165.04	0.02	1,809 CAPGEMINI SE	350,855.55	0.29
2,850 HAFNIA LTD	18,208.00	0.02	5,600 CIE DE SAINT-GOBAIN	457,632.00	0.38
<b>Denmark</b>	<b>5,939,556.74</b>	<b>4.98</b>	12,494 CREDIT AGRICOLE SA	171,480.15	0.14
32 A.P. MOELLER-MAERSK -A-	46,574.96	0.04	7,485 DANONE SA	489,069.90	0.41
30 A.P. MOELLER-MAERSK A/S -B-	45,314.00	0.04	7,488 DASSAULT SYST.	266,797.44	0.22
1,130 CARLSBERG AS -B-	120,902.79	0.10	2,917 ENGIE --- REGISTERED LOYALTY BONUS	45,257.26	0.04
1,568 COLOPLAST AS -B-	184,046.20	0.15	10,391 ENGIE SA	161,216.37	0.14
7,900 DANSKE BANK	213,537.86	0.18	6,000 ENGIE SA-REG SHS LOYALTY BONUS 2026	93,090.00	0.08
2,023 DSV A/S	375,174.89	0.31	3,395 ESSILORLUXOTTICA SA	721,777.00	0.61
678 GENMAB AS	147,338.91	0.12	382 HERMES INTERNATIONAL SA	842,692.00	0.71
			754 KERING	193,664.90	0.16
			1,892 L'OREAL SA	760,678.60	0.64
			2,826 LEGRAND SA	291,925.80	0.24
			341 L OREAL-ACT REG PROV PRIM.FIDELITE 2013	137,099.05	0.12
			410 L OREAL S A-REG SHS LOYALTY BONUS 2025	164,840.50	0.14
			3,065 LVMH	2,110,252.50	1.77

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
7,919 MICHELIN (CGDE)	288,726.74	0.24	7,655 SIEMENS ENERGY - REG SHS	253,150.85	0.21
22,083 ORANGE	227,123.66	0.19	3,305 SIEMENS HEALTHINEERS AG - REG SHS	178,007.30	0.15
2,241 PERNOD RICARD SA	303,879.60	0.25	1,695 SYMRISE AG	210,349.50	0.18
4,283 SAFRAN SA	904,141.30	0.76	871 TALANX AG NAM AKT	65,847.60	0.06
13,084 SANOFI	1,346,343.60	1.13	457 VOLKSWAGEN AG	45,837.10	0.04
321 SARTORIUS STEDIM BIOTECH	60,267.75	0.05	2,084 VOLKSWAGEN AG-PREF	198,313.44	0.17
6,379 SCHNEIDER ELECTRIC SE	1,506,719.80	1.26	8,478 VONOVIA SE	277,484.94	0.23
8,681 SOCIETE GENERALE SA	194,028.43	0.16	<b>Ireland</b>	<b>1,387,167.38</b>	<b>1.16</b>
1,096 THALES	156,234.80	0.13	2,378 AERCAP HOLDINGS	201,822.64	0.17
26,453 TOTALENERGIES SE	1,547,500.50	1.30	17,233 AIB GRP - REGISTERED	88,663.79	0.07
5,870 VINCI SA	616,056.50	0.52	10,458 BANK OF IRELAND - REGISTERED	104,893.74	0.09
<b>Germany</b>	<b>15,429,811.80</b>	<b>12.94</b>	1,541 DCC PLC	94,362.06	0.08
2,063 ADIDAS AG - REG SHS	490,787.70	0.41	898 ICON PLC	231,176.36	0.19
4,706 ALLIANZ SE	1,388,270.00	1.16	4,890 JAMES HARDIES IND/CHESS UNITS OF FOR SEC	174,565.78	0.15
10,571 BASF SE	502,703.91	0.42	1,554 KERRY GROUP -A-	144,755.10	0.12
11,280 BAYER AG-REG	342,066.00	0.29	1,855 KINGSPAN GROUP	156,469.25	0.13
3,733 BAYERISCHE MOTOREN WERKE AG	295,578.94	0.25	11,571 RYANAIR HOLDINGS PLC	190,458.66	0.16
637 BAYERISCHE MOTOREN WERKE AG PREF	47,329.10	0.04	<b>Isle of Man</b>	<b>97,439.74</b>	<b>0.08</b>
1,199 BEIERSDORF AG	162,044.85	0.14	10,623 ENTAIN PLC	97,439.74	0.08
1,094 BIONTECH --- SHS SPONSORED ADR	115,765.60	0.10	<b>Italy</b>	<b>4,802,949.44</b>	<b>4.03</b>
1,075 CONTINENTAL AG (GERM)	62,500.50	0.05	28,969 A2A SPA	60,081.71	0.05
6,987 DAIMLER TRUCK HOLDING AG - REG SHS	234,972.81	0.20	884 AMPLIFON SPA	22,816.04	0.02
21,710 DEUTSCHE BANK AG PREFERENTIAL SHARE	336,461.58	0.28	12,109 ASSICURAZIONI GENERALI SPA	314,228.55	0.26
2,284 DEUTSCHE BOERSE AG	481,238.80	0.40	1,813 BANCA MEDIOLANUM	20,523.16	0.02
12,008 DEUTSCHE POST AG REG SHS	480,680.24	0.40	19,188 BANCO BPM SPA - REGISTERED	116,240.90	0.10
39,003 DEUTSCHE TELEKOM AG-REG	1,029,289.17	0.86	7,409 DAVIDE CAMPARI-MILANO N.V.	56,308.40	0.05
1,486 DR ING HCF PORSCHE AKTIENGESELLSCH	106,249.00	0.09	88,741 ENEL SPA - AZ NOM	636,716.68	0.53
25,145 E.ON SE	335,811.48	0.28	25,858 ENI SPA	353,789.16	0.30
2,976 EVONIK INDUSTRIES AG	62,496.00	0.05	1,540 FERRARI NV	646,338.00	0.54
2,715 FRESENIUS MEDICAL CARE AG	103,685.85	0.09	6,083 FINCOBANK	93,526.13	0.08
5,077 FRESENIUS SE AND CO KGAA	173,785.71	0.15	1,693 INFRASTRUTTURE WIRELESS ITALIANE SPA	18,707.65	0.02
773 HANNOVER RUECK SE	197,965.30	0.17	183,006 INTESA SANPAOLO SPA - AZ NOM	702,285.53	0.59
115 HAPAG-LLOYDS NAM-AKT	18,722.00	0.02	5,388 LEONARDO SPA	107,867.76	0.09
1,740 HEIDELBERG MATERIALS AG	169,824.00	0.14	7,354 MEDIOBANCA	112,700.05	0.09
1,002 HENKEL AG & CO KGAA	76,297.50	0.06	2,250 MONCLER SPA	128,295.00	0.11
1,947 HENKEL AG & CO KGAA PREFERENTIAL SHARE	164,326.80	0.14	1,998 NEXI SPA	12,171.82	0.01
15,774 INFINEON TECHNOLOGIES AG	496,250.04	0.42	5,459 PIRELLI & C.SPA	29,751.55	0.02
1,097 KNORR-BREMSE AG - BEARER SHS	87,595.45	0.07	5,100 POSTE ITALIANE SPA	64,209.00	0.05
8,644 MERCEDES-BENZ GROUP	501,697.76	0.42	4,834 PRADA SPA	33,457.53	0.03
1,401 MERCK KGAA	221,358.00	0.19	3,276 PRYSMIAN SPA	213,595.20	0.18
720 MTU AERO ENGINES AG	201,600.00	0.17	1,095 RECORDATI SPA	55,626.00	0.05
1,610 MUENCHENER RUECKVERSICHERUNGS AG REG SHS	795,823.00	0.67	26,647 SNAM SPA - AZ NOM	121,803.44	0.10
1,360 PORSCHE AUTOMOBIL HLDG - VORZ.AKT-STIMMR	55,868.80	0.05	65,715 TELECOM ITALIA	16,395.90	0.01
8,863 RWE AG	289,642.84	0.24	9,910 TELECOM ITALIA - RSP	2,828.31	0.00
12,191 SAP AG	2,491,840.40	2.09	16,451 TERNA SPA	133,055.69	0.11
284 SARTORIUS VORZ.OHNE STIMMRECHT.	71,624.80	0.06	18,535 UNICREDIT SPA REGS	729,630.28	0.61
8,871 SIEMENS AG - NAMEN-AKT	1,608,667.14	1.35			

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<b>Jersey</b>	<b>645,972.72</b>	<b>0.54</b>	6,030 TELENOR ASA	69,251.38	0.06
5,381 CVC CAPITAL PARTNERS PLC	107,996.67	0.09	4,223 TOMRA SYSTEMS ASA - REG SHS	55,863.58	0.05
11,387 EXPERIAN GROUP	537,976.05	0.45	2,600 VAR ENERGI ASA	7,232.67	0.01
<b>Luxembourg</b>	<b>225,371.83</b>	<b>0.19</b>	1,536 WILH WILHEMSE - SHS OPPSTARTSFASE 1	16,228.94	0.01
5,447 ARCELORMITTAL SA	128,222.38	0.11	1,694 YARA INTERNATIONAL ASA	48,146.78	0.04
1,119 MILLICOM INTERNATIONAL CELLULAR SA-SDR-	27,280.14	0.02	<b>Poland</b>	<b>719,388.84</b>	<b>0.60</b>
4,943 TENARIS - REG SHS	69,869.31	0.06	7,215 ALLEGRO EU	58,660.32	0.05
<b>Mexico</b>	<b>37,069.96</b>	<b>0.03</b>	1,846 BANK POLSKA KASA OPIEKI SA - BEARER SHS	63,337.01	0.05
5,044 FRESNILLO PLC	37,069.96	0.03	314 BUDIMEX	43,819.93	0.04
<b>Netherlands</b>	<b>9,933,424.01</b>	<b>8.33</b>	1,110 CD PROJEKT SA	45,149.24	0.04
365 ADYEN	511,949.00	0.43	682 DINA POLSKA SPOLKA AKCYJNA - BEARER SHS	55,862.99	0.05
7,073 AIRBUS SE	928,119.06	0.78	1,494 INPOST SA	25,308.36	0.02
721 ARGEXX - SHS ADR REPR 1 SH	350,199.08	0.29	975 KGHM POLSKA MIEDZ SA - BEARER SHS	36,287.81	0.03
526 ASM INTERNATIONAL NV - REG SHS	310,024.40	0.26	10 LPP	36,879.60	0.03
4,655 ASML HOLDING NV	3,470,768.00	2.91	21 MBANK S.A.	3,028.24	0.00
1,066 EXOR NV	102,495.90	0.09	7,508 ORLEN SPOLKA AKCYJNA - BEARER SHS	97,973.13	0.08
5,894 FERROVIAL INTERNATIONAL SE	227,390.52	0.19	14,420 PGE POLSKA GRUPA ENERGETYCZNA S.A.	24,249.45	0.02
1,428 HEINEKEN HOLDING	96,818.40	0.08	10,628 PKO BANK POLSKI SA	138,959.58	0.12
3,681 HEINEKEN NV - BEARER/REG SHS	293,154.84	0.25	6,089 POWSZECHNY ZAKLAD UBEZPIECZEN-BEARER SHS	59,844.71	0.05
38,905 ING GROUP NV	633,139.97	0.53	283 SANTANDER BANK POLSKA SPOLKA-BEARER SHS	30,028.47	0.03
11,565 KONINKLIJKE AHOLD DELHAIZE NV	358,861.95	0.30	<b>Portugal</b>	<b>376,837.24</b>	<b>0.32</b>
44,343 KONINKLIJKE KPN NV	162,694.47	0.14	75,717 BCP SHARES FROM REVERSE SPLIT	30,695.67	0.03
3,060 NXP SEMICONDUCTORS NV - BEARER SHS	658,062.45	0.55	35,183 EDP ENERGIAS DE PORTUGAL SA - REG SHS	144,320.67	0.12
15,896 PROSUS N.V. (ZAR)	624,076.96	0.52	6,365 GALP ENERGIA,SA REG.SHS -B-	106,932.00	0.09
9,117 ROYAL PHILIPS NV	268,222.14	0.23	4,167 JERONIMO MARTINS SGPS SA - REG SHS	73,505.88	0.06
24,421 STELLANTIS NV-BEARER AND REGISTERED SHS	303,005.57	0.25	5,798 NAVIGATOR COMP	21,383.02	0.02
8,320 UNIVERSAL MUSIC GROUP N.V.	195,520.00	0.16	<b>Russia</b>	-	<b>0.00</b>
2,901 WOLTERS KLUWER NV	438,921.30	0.37	527 EVRAZ PLC	-	0.00
<b>Norway</b>	<b>1,323,140.34</b>	<b>1.11</b>	<b>Spain</b>	<b>4,773,741.01</b>	<b>4.00</b>
629 AKER -A-	29,323.01	0.02	2,300 ACS	95,404.00	0.08
3,175 AKER BP SHS	61,096.13	0.05	840 AENA SME SA	165,984.00	0.14
525 BAKKAFROST	27,132.07	0.02	5,139 AMADEUS IT GROUP SA -A-	333,623.88	0.28
9,431 DNB BK ASA	173,617.05	0.15	66,634 BANCO BILBAO VIZCAYA ARGENTARIA SA	646,882.88	0.54
9,380 EQUINOR ASA	212,815.48	0.18	180,888 BANCO SANTANDER SA REG SHS	832,175.24	0.70
1,866 FRONTLINE --- REGISTERED SHS	37,923.21	0.03	39,959 CAIXABANK SA	214,340.08	0.18
3,238 GJENSIDIGE FORSIKRING ASA	54,375.26	0.05	6,716 CELLNEX TELECOM SA	244,663.88	0.21
1,155 KONGSBERG GRUPPEN	101,400.26	0.09	2,366 EDP RENOVAVEIS SA - BEARER SHS	37,169.86	0.03
3,355 LEROY SEAFOOD GROUP ASA	13,808.16	0.01	3,347 ENDESA	65,701.61	0.06
4,663 MOWI ASA - REG SHS	75,270.46	0.06	68,187 IBERDROLA SA	947,117.43	0.79
1,944 NORDIC VLSI	17,637.40	0.01	12,754 INDITEX SHARE FROM SPLIT	677,747.56	0.57
11,465 NORSK HYDRO ASA	66,771.07	0.06	931 NATURGY ENERGY GROUP SA	21,617.82	0.02
8,721 ORKLA ASA	73,781.66	0.06	4,620 REDEIA CORPORACION SA	80,711.40	0.07
1,197 SALMAR	56,362.35	0.05	13,514 REPSOL SA	160,073.33	0.13
482 SCHIBSTED -A-	13,965.90	0.01	56,990 TELEFONICA SA	250,528.04	0.21
1,369 SCHIBSTED -B-	37,057.92	0.03	<b>Sweden</b>	<b>6,676,393.96</b>	<b>5.60</b>
3,959 SPAREBANK 1 SOR-NORGE ASA	45,871.19	0.04	1,477 AAK AB - REG SHS	43,475.74	0.04
2,861 STOREBRAND	28,208.41	0.02	3,273 ADDTECH - REGISTERED SHS -B-	88,009.07	0.07

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
3,901 ALFA LAVAL AB - REG SHS	168,136.45	0.14	18,553 TELIA COMPANY AB	53,856.67	0.05
12,295 ASSA ABLOY AB -B- REG SHS	371,251.83	0.31	866 THULE CORP	23,699.60	0.02
31,293 ATLAS COPCO AB -A- REG SHS	543,402.27	0.46	2,471 TOURMALINE OIL CORP	29,137.40	0.02
18,850 ATLAS COPCO AB -B-	289,589.85	0.24	2,498 TRELLEBORG -B- FREE	86,159.25	0.07
1,150 AVANZA BANK HLD --- REGISTERED SHS	25,565.72	0.02	18,602 VOLVO AB -B-	441,002.07	0.37
621 AXFOOD AB	15,710.26	0.01	2,142 VOLVO -A- FREE	51,273.19	0.04
5,065 BEIJER REF - REG SHS -B-	74,746.02	0.06	5,639 VOLVO CAR AB	13,916.82	0.01
2,718 BIOVITRUM AB	78,563.25	0.07			
2,677 BOLIDEN - REG SHS	81,519.18	0.07	<b>Switzerland</b>	<b>17,636,453.56</b>	<b>14.80</b>
3,265 CASTELLUM AB	42,959.01	0.04	19,530 ABB REG.SHS	1,016,277.76	0.85
3,809 EMBRACER GRP --- REGISTERED SHS	8,885.31	0.01	6,065 ALCON INC. - REG SHS	543,205.48	0.46
976 EMBRACER GRP --- REGISTERED SHS	2,230.16	0.00	12 CHOCOLADEFABRIKEN LINDT & SP PARTIZIPSCH	139,062.09	0.12
8,522 EPIROC --- REGISTERED SHS -A-	165,347.75	0.14	6,383 CIE FINANCIERE RICHEMONT NAMEN AKT	907,159.59	0.76
4,659 EPIROC REGISTERED SHS -B-	79,194.35	0.07	3,099 DSM FIRMENICH AG	383,191.35	0.32
5,519 EQT AB	169,526.43	0.14	420 GEBERIT AG	245,990.76	0.21
7,661 ESSITY AB REGISTERED -B-	214,600.10	0.18	106 GIVAUDAN SA - REG SHS	522,428.17	0.44
2,235 EVOLUTION AB	197,165.20	0.17	114,522 GLENCORE PLC	588,679.27	0.49
4,160 FABEGE --REGISTERED SHS	36,992.48	0.03	5,965 HOLCIM LTD	523,097.77	0.44
7,593 FASTIGHETS-B SHS SHARES	59,882.21	0.05	551 KUEHNE + NAGEL INTERNATIONAL AG	135,079.72	0.11
1,816 GETINGE -B-	35,122.49	0.03	836 LONZA GROUP	474,720.48	0.40
7,166 HENNES AND MAURITZ AB	109,456.80	0.09	31,697 NESTLE SA PREFERENTIAL SHARE	2,860,456.87	2.40
22,488 HEXAGON - REG SHS -B-	217,067.94	0.18	22,545 NOVARTIS AG PREFERENTIAL SHARE	2,326,461.05	1.95
666 HOLMEN - REG SHS	25,867.62	0.02	245 PARTNERS GROUP HOLDING AG - NAMNE-AKT	330,500.82	0.28
7,004 HUSQVARNA -B-	43,956.86	0.04	284 ROCHE HOLDING AG	87,301.08	0.07
1,010 INDUSTRIVAERDEN AB -A- FREE	33,497.04	0.03	8,286 ROCHE HOLDING LTD - DIVIDEND RIGHT CERT	2,381,636.41	2.00
892 INDUSTRIVAERDEN -C- FREE	29,433.72	0.02	167 SCHINDLER HOLDING NAMEN AKT	42,661.32	0.04
3,472 INDUTRADE AB	96,858.76	0.08	533 SCHINDLER HOLDING SA	140,404.69	0.12
4,858 INVESTOR - REG SHS -A-	134,192.96	0.11	1,712 SGS LTD	171,554.60	0.14
22,213 INVESTOR - REG SHS -B-	613,689.84	0.51	1,767 SIKA - REGISTERED SHS	525,717.46	0.44
2,110 LATOUR INVESTMENT REGISTERED B	59,068.07	0.05	8,504 STMICROELECTRONICS NV - BEARER/REG SHS	226,600.34	0.19
2,462 LIFCO AB	72,730.52	0.06	1,221 STRAUMANN HOLDING LTD - REG SHS	179,301.35	0.15
171 LUNDBERGFOERETAGEN -B- FREE	8,782.02	0.01	332 SWISSCOM SHS NOM	194,837.75	0.16
18,563 NIBE INDUSTRIER	91,330.03	0.08	330 SWISS LIFE HOLDING N-NAMEN REGISTERED	247,469.33	0.21
3,468 SAAB AB	66,184.14	0.06	3,294 SWISS RE - REG SHS	408,316.75	0.34
1,644 SAGAX -B-	42,026.41	0.04	345 THE SWATCH GROUP	66,420.15	0.06
13,581 SANDVIK AB	272,388.31	0.23	302 THE SWATCH GROUP REG	11,628.33	0.01
4,086 SECURITAS -B- FREE	46,555.78	0.04	37,828 UBS GROUP NAMEN-AKT	1,047,105.72	0.88
19,098 SKANDINAVISKA ENSKILDA BANKEN -A-	262,084.73	0.22	1,679 ZURICH INSURANCE GROUP - REG SHS	909,187.10	0.76
4,481 SKANSKA -B- FREE	83,892.50	0.07			
3,776 SKF AB -B-	67,422.61	0.06	<b>United Kingdom</b>	<b>26,054,419.49</b>	<b>21.86</b>
5,415 SSAB - REGISTERED -B-	24,889.95	0.02	11,891 3I GROUP PLC	472,324.44	0.40
6,340 SVENSKA CELLULOSA SCA AB-SHS-B-	82,913.73	0.07	3,406 ADMIRAL GROUP PLC	113,963.15	0.10
16,874 SVENSKA HANDELSBANKEN AB-A-	155,494.96	0.13	14,068 ANGLO AMERICAN PLC	410,686.52	0.34
1,657 SWECO AB	25,207.26	0.02	4,266 ANTOFAGASTA PLC	103,208.44	0.09
11,674 SWEDBANK -A-	222,170.27	0.19	5,530 ASHTEAD GROUP	384,551.17	0.32
6,423 TELE2 AB	65,234.92	0.05	3,016 ASSOCIATED BRITISH FOODS PLC	84,566.17	0.07
34,369 TELEFON ERICSSON	233,076.08	0.20	17,819 ASTRAZENECA PLC	2,481,660.62	2.08
			10,343 AUTO TRADER GROUP PLC	107,873.99	0.09
			33,279 AVIVA PLC	193,422.56	0.16

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
184,494	BARCLAYS PLC	497,904.31	0.42	30,956	RENTOKIL INITIAL PLC	135,573.17	0.11
14,563	BARRATT DEVELOPMENTS PLC	83,784.72	0.07	11,706	RIGHTMOVE -REGISTERED SHS	86,861.17	0.07
15,468	B M EUROPEAN VALUE RETAIL	77,186.64	0.06	13,010	RIO TINTO PLC	828,555.86	0.70
174,761	BP PLC	822,713.59	0.69	104,312	ROLLS ROYCE HOLDINGS	660,937.28	0.55
23,533	BRITISH AMERICAN TOBACCO PLC	770,433.17	0.65	11,158	SAGE GROUP	137,388.03	0.12
73,528	BT GROUP PLC	130,698.78	0.11	13,138	SCHRODERS PLC	55,138.39	0.05
4,577	BUNZL PLC	194,400.79	0.16	15,522	SEGRO (REIT)	163,045.83	0.14
60,459	CENTRICA	84,761.05	0.07	2,837	SEVERN TRENT PLC	90,082.98	0.08
2,238	COCA-COLA EUROPACIFIC PARTNERS	157,916.31	0.13	74,964	SHELL PLC	2,184,817.02	1.83
19,971	COMPASS GROUP PLC	574,611.79	0.48	11,223	SMITH AND NEPHEW PLC	156,195.35	0.13
12,231	CONVATEC GROUP REGD	33,368.63	0.03	4,836	SMITHS GROUP -SHS-	97,469.77	0.08
1,868	CRODA INTERNATIONAL PLC - REG SHS	94,674.07	0.08	1,003	SPIRAX-SARCO ENGIN	90,590.05	0.08
26,062	DIAGEO PLC	815,328.24	0.68	12,888	SSE PLC	291,666.41	0.24
18,924	DS SMITH HOLDING	105,030.98	0.09	25,445	STANDARD CHARTERED PLC	242,508.08	0.20
50,098	GSK REG SHS	913,089.56	0.77	49,584	TAYLOR WIMPEY PLC	97,910.59	0.08
81,694	HALEON PLC REGISTERED SHARE	385,764.95	0.32	78,711	TESCO --- REGISTERED SHS	339,326.19	0.28
4,748	HALMA PLC	148,822.59	0.12	1,067	THE BERKELEY GROUP HOLDINGS PLC	60,528.09	0.05
5,325	HARGREAVES LANS - REGISTERED SHS	71,326.40	0.06	29,058	UNILEVER PLC	1,689,942.45	1.42
1,405	HIKMA PHARMACEUTICALS PLC	32,269.15	0.03	7,880	UNITED UTILITIES GROUP PLC - REG SHS	99,014.96	0.08
223,393	HSBC HOLDINGS PLC (USD 0.5)	1,796,702.07	1.51	256,921	VODAFONE GROUP PLC	231,709.06	0.19
3,171	ICG(OST)	84,910.62	0.07	3,680	WEIR GROUP PLC	95,798.09	0.08
9,491	IMPERIAL BRANDS - REGISTERED	247,869.03	0.21	2,563	WHITBREAD	96,537.97	0.08
15,129	INFORMA PLC	149,135.34	0.13	6,171	WISE PLC	49,802.62	0.04
1,684	INTERCONTINENTAL HOTELS GROUP PLC	164,665.87	0.14	15,436	WPP PLC	141,587.10	0.12
1,840	INTERTEK GROUP PLC	114,108.53	0.10		<b>Total securities portfolio</b>	<b>117,521,614.39</b>	<b>98.59</b>
50,986	INTL CONSOLIDATED AIRLINE-DI	125,864.12	0.11				
3,558	INTL CONSOLIDATED AIRLINE-DI	8,795.38	0.01				
28,947	JD SPORTS FASHION PLC	53,593.95	0.04				
18,705	J SAINSBURY PLC	66,407.75	0.06				
20,399	KINGFISHER PLC	78,943.31	0.07				
6,184	LAND SEC R.E.I.T	48,383.92	0.04				
70,716	LEGAL & GENERAL GROUP PLC	192,332.56	0.16				
741,010	LLOYDS BANKING GROUP PLC	523,663.10	0.44				
5,112	LSE GROUP	627,902.65	0.53				
27,498	M AND G REGISTERED SHS	68,542.58	0.06				
17,175	MELROSE IND --- REGISTERED SHS	94,064.64	0.08				
5,820	MONDI PLC	99,395.71	0.08				
55,527	NATIONAL GRID PLC	687,372.27	0.58				
75,130	NATWEST GROUP PLC	310,524.69	0.26				
1,559	NEXT PLC	183,283.91	0.15				
181	NMC HEALTH PLC	0.21	0.00				
7,089	PEARSON PLC	86,349.40	0.07				
3,489	PERSIMMON PLC	68,916.19	0.06				
5,424	PHOENIX GROUP HOLDINGS PLC - REG SHS	36,472.90	0.03				
33,183	PRUDENTIAL PLC	277,013.54	0.23				
7,976	RECKITT BENCKISER GROUP PLC	438,749.50	0.37				
22,553	RELX PLC	951,126.46	0.80				

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>110,129,937.76</b>	<b>99.65</b>	9,721 SAMPO	407,309.90	0.37
<b>Shares</b>	<b>110,129,937.76</b>	<b>99.65</b>	12,429 STORA ENSO -R-	142,933.50	0.13
			11,606 UPM-KYMMENE CORP - REG SHS	348,992.42	0.32
			10,920 WARTSILA CORPORATION -B-	219,492.00	0.20
			<b>France</b>	<b>32,256,674.02</b>	<b>29.19</b>
<b>Austria</b>	<b>1,027,270.44</b>	<b>0.93</b>	595 AEROPORTS DE PARIS-ADP-	68,603.50	0.06
1,871 ANDRITZ AG - INHABER AKT	119,089.15	0.11	9,704 AIR LIQUIDE NOM. PRIME FIDELITE	1,681,315.04	1.52
1,642 BAWAG GROUP AG	114,201.10	0.10	2,038 AIR LIQUIDE SA	353,103.88	0.32
712 CA-IMMOBILIEN-ANLAGEN AG	19,124.32	0.02	661 AIR LIQUIDE SA	114,524.86	0.10
6,917 ERSTE GROUP BANK AG	340,662.25	0.31	39,210 AXA SA	1,353,921.30	1.23
748 EVN AG	21,205.80	0.02	22,002 BNP PARIBAS SA	1,354,223.10	1.23
665 IMMOFINANZ --- BEARER SHS	11,943.40	0.01	15,229 BOLLORE --- ACT	91,145.57	0.08
3,090 OMV AG	118,532.40	0.11	4,257 BOUYGUES SA	127,965.42	0.12
3,220 RAIFFEISEN BANK	57,509.20	0.05	3,511 CAPGEMINI SE	680,958.45	0.62
2,887 TELEKOM AUSTRIA AG	25,405.60	0.02	10,518 CIE DE SAINT-GOBAIN	859,530.96	0.78
699 VERBUND AG	52,075.50	0.05	21,561 CREDIT AGRICOLE SA	295,924.73	0.27
742 VIENNA INSURANCE GROUP AG	22,148.70	0.02	13,888 DANONE SA	907,441.92	0.82
2,414 VOESTALPINE AG	56,439.32	0.05	15,060 DASSAULT SYST.	536,587.80	0.49
2,321 WIENERBERGER AG	68,933.70	0.06	24,353 ENGIE --- REGISTERED LOYALTY BONUS	377,836.80	0.34
			7,128 ENGIE SA	110,590.92	0.10
<b>Belgium</b>	<b>3,201,229.84</b>	<b>2.90</b>	7,731 ENGIE SA-REG SHS LOYALTY BONUS 2026	119,946.47	0.11
560 ACKERMANS AND VAN HAAREN NV	106,849.75	0.10	6,319 ESSILORLUXOTTICA SA	1,343,419.40	1.22
3,321 AGEAS NOM	159,142.32	0.14	714 HERMES INTERNATIONAL SA	1,575,084.00	1.43
20,739 ANHEUSER-BUSCH INBEV	1,231,481.82	1.11	1,568 KERING	402,740.80	0.36
3,200 AZELIS GROUP NV	63,008.00	0.06	832 L'OREAL SA	334,505.60	0.30
808 COLRUYT	33,790.56	0.03	5,850 LEGRAND SA	604,305.00	0.55
455 D'IETEREN	86,404.50	0.08	3,309 L OREAL-ACT REG PROV PRIM.FIDELITE 2013	1,330,383.45	1.20
607 ELIA SYSTEM OPERATOR SA	62,338.90	0.06	264 L OREAL S A	106,141.20	0.10
1,802 GROUPE BRUXELLES LAMBERT GBL	126,049.90	0.11	534 L OREAL S A-REG SHS LOYALTY BONUS 2025	214,694.70	0.19
5,497 KBC GROUPE SA	392,595.74	0.36	5,730 LVMH	3,945,105.00	3.57
9 LOTUS BAKERIES NV	108,360.00	0.10	14,778 MICHELIN (CGDE)	538,805.88	0.49
325 SOFINA SA	82,420.00	0.07	41,982 ORANGE	431,784.87	0.39
1,543 SOLVAY SA	54,313.60	0.05	4,269 PERNOD RICARD SA	578,876.40	0.52
1,563 SYENSQO SA/NV	124,430.43	0.11	7,853 SAFRAN SA	1,657,768.30	1.50
2,644 UCB	428,328.00	0.39	24,456 SANOFI	2,516,522.40	2.28
4,352 UMICORE SA	50,744.32	0.05	606 SARTORIUS STEDIM BIOTECH	113,776.50	0.10
3,800 WAREHOUSES DE PAUW SCA - REGISTERED SHS	90,972.00	0.08	11,915 SCHNEIDER ELECTRIC SE	2,814,323.00	2.55
			16,431 SOCIETE GENERALE SA	367,232.85	0.33
<b>Finland</b>	<b>3,641,724.97</b>	<b>3.30</b>	2,282 THALES	325,299.10	0.29
3,076 ELISA CORPORATION -A-	146,479.12	0.13	49,448 TOTALENERGIES SE	2,892,708.00	2.62
9,432 FORTUM CORP	139,546.45	0.13	10,763 VINCI SA	1,129,576.85	1.02
2,271 HUHTAMAKI OYJ	79,212.48	0.07			
5,883 KESKO CORP	112,747.70	0.10	<b>Germany</b>	<b>28,526,792.82</b>	<b>25.81</b>
7,719 KONE OYJ -B-	414,510.30	0.38	3,714 ADIDAS AG - REG SHS	883,560.60	0.80
15,923 METSO CORPORATION	152,860.80	0.14	8,652 ALLIANZ SE	2,552,340.00	2.31
9,398 NESTE CORPORATION - REG SHS	163,807.14	0.15	20,013 BASF SE	951,718.22	0.86
116,223 NOKIA OYJ	456,059.05	0.41	22,148 BAYER AG-REG	671,638.10	0.61
70,211 NORDEA BANK	743,534.49	0.67	6,885 BAYERISCHE MOTOREN WERKE AG	545,154.30	0.49
2,321 ORION CORPORATION (NEW) -B-	114,239.62	0.10			

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
1,281 BAYERISCHE MOTOREN WERKE AG PEF	95,178.30	0.09	<b>Italy</b>	<b>9,143,215.63</b>	<b>8.27</b>
2,175 BEIERSDORF AG	293,951.25	0.27	33,783 A2A SPA	70,065.94	0.06
2,014 BIONTECH --- SHS SPONSORED ADR	213,081.20	0.19	2,852 AMPLIFON SPA	73,610.12	0.07
2,363 CONTINENTAL AG (GERM)	137,384.82	0.12	22,601 ASSICURAZIONI GENERALI SPA	586,495.95	0.53
12,455 DAIMLER TRUCK HOLDING AG - REG SHS	418,861.65	0.38	4,379 BANCA MEDIOLANUM	49,570.28	0.04
41,359 DEUTSCHE BANK AG PREFERENTIAL SHARE	640,981.79	0.58	30,177 BANCO BPM SPA - REGISTERED	182,812.27	0.17
4,112 DEUTSCHE BOERSE AG	866,398.40	0.78	12,432 DAVIDE CAMPARI-MILANO N.V.	94,483.20	0.09
21,640 DEUTSCHE POST AG REG SHS	866,249.20	0.78	169,243 ENEL SPA - AZ NOM	1,214,318.53	1.10
71,333 DEUTSCHE TELEKOM AG-REG	1,882,477.87	1.70	48,222 ENI SPA	659,773.40	0.60
2,497 DR ING HCF PORSCHE AKTIENGESELLSCH	178,535.50	0.16	2,878 FERRARI NV	1,207,896.60	1.09
49,764 E.ON SE	664,598.22	0.60	13,387 FINCOBANK	205,825.13	0.19
4,505 EVONIK INDUSTRIES AG	94,605.00	0.09	6,767 INFRASTRUTTURE WIRELESS ITALIANE SPA	74,775.35	0.07
4,362 FRESENIUS MEDICAL CARE AG	166,584.78	0.15	341,925 INTESA SANPAOLO SPA - AZ NOM	1,312,137.19	1.19
9,447 FRESENIUS SE AND CO KGAA	323,370.81	0.29	9,811 LEONARDO SPA	196,416.22	0.18
1,375 HANNOVER RUECK SE	352,137.50	0.32	13,267 MEOBANCA	203,316.78	0.18
261 HAPAG-LLOYDS NAM-AKT	42,490.80	0.04	4,700 MONCLER SPA	267,994.00	0.24
2,879 HEIDELBERG MATERIALS AG	280,990.40	0.25	10,546 NEXI SPA	64,246.23	0.06
2,196 HENKEL AG & CO KGAA	167,664.60	0.15	5,362 PIRELLI & C.SPA	29,222.90	0.03
3,716 HENKEL AG & CO KGAA PREFERENTIAL SHARE	313,630.40	0.28	9,971 POSTE ITALIANE SPA	125,534.89	0.11
29,158 INFINEON TECHNOLOGIES AG	917,310.68	0.83	11,115 PRADA SPA	76,930.18	0.07
1,731 KNORR-BREMSE AG - BEARER SHS	138,220.35	0.13	6,336 PRYSMIAN SPA	413,107.20	0.37
16,427 MERCEDES-BENZ GROUP	953,423.08	0.86	2,132 RECORDATI SPA	108,305.60	0.10
2,927 MERCK KGAA	462,466.00	0.42	44,931 SNAM SPA - AZ NOM	205,379.61	0.19
1,257 MTU AERO ENGINES AG	351,960.00	0.32	233,246 TELECOM ITALIA	58,194.88	0.05
2,958 MUENCHENER RUECKVERSICHERUNGS AG REG SHS	1,462,139.40	1.32	129,093 TELECOM ITALIA - RSP	36,843.14	0.03
3,351 PORSCHE AUTOMOBIL HLDG - VORZ.AKT-STIMMR	137,659.08	0.12	30,817 TERNA SPA	249,247.89	0.23
16,798 RWE AG	548,958.64	0.50	34,973 UNICREDIT SPA REGS	1,376,712.15	1.25
22,625 SAP AG	4,624,550.00	4.18	<b>Luxembourg</b>	<b>381,003.49</b>	<b>0.34</b>
539 SARTORIUS VORZ.OHNE STIMMRECHT.	135,935.80	0.12	10,063 ARCELORMITTAL SA	236,883.02	0.21
16,450 SIEMENS AG - NAMEN-AKT	2,983,043.00	2.70	10,196 TENARIS - REG SHS	144,120.47	0.13
13,251 SIEMENS ENERGY - REG SHS	438,210.57	0.40	<b>Netherlands</b>	<b>18,430,443.34</b>	<b>16.68</b>
5,921 SIEMENS HEALTHINEERS AG - REG SHS	318,905.06	0.29	662 ADYEN	928,521.20	0.84
3,034 SYMRISE AG	376,519.40	0.34	12,907 AIRBUS SE	1,693,656.54	1.53
1,313 TALANX AG NAM AKT	99,262.80	0.09	1,300 ARGENX - SHS ADR REPR 1 SH	631,426.91	0.57
621 VOLKSWAGEN AG	62,286.30	0.06	1,013 ASM INTERNATIONAL NV - REG SHS	597,062.20	0.54
4,177 VOLKSWAGEN AG-PREF	397,483.32	0.36	8,703 ASML HOLDING NV	6,488,956.80	5.87
15,731 VONOVIA SE	514,875.63	0.47	2,061 EXOR NV	198,165.15	0.18
<b>Ireland</b>	<b>2,651,691.16</b>	<b>2.40</b>	11,253 FERROVIAL INTERNATIONAL SE	434,140.74	0.39
4,562 AERCAP HOLDINGS	387,180.36	0.35	2,429 HEINEKEN HOLDING	164,686.20	0.15
36,094 AIB GRP - REGISTERED	185,703.63	0.17	6,326 HEINEKEN NV - BEARER/REG SHS	503,802.64	0.46
22,825 BANK OF IRELAND - REGISTERED	228,934.75	0.21	72,802 ING GROUP NV	1,184,779.75	1.07
1,830 ICON PLC	471,105.51	0.43	20,948 KONINKLIJKE AHOLD DELHAIZE NV	650,016.44	0.59
9,507 JAMES HARDIES IND/CHESS UNITS OF FOR SEC	339,385.86	0.31	72,713 KONINKLIJKE KPN NV	266,784.00	0.24
3,494 KERRY GROUP -A-	325,466.10	0.29	5,718 NXP SEMICONDUCTORS NV - BEARER SHS	1,229,673.56	1.11
3,635 KINGSPAN GROUP	306,612.25	0.28	29,908 PROSUS N.V. (ZAR)	1,174,188.08	1.06
24,745 RYANAIR HOLDINGS PLC	407,302.70	0.37	17,365 ROYAL PHILIPS NV	510,878.30	0.46
			46,116 STELLANTIS NV-BEARER AND REGISTERED SHS	572,207.33	0.52

**Securities Portfolio as at 30/09/24**

Quantity		Market Value	% of NAV
		EUR	
16,908	UNIVERSAL MUSIC GROUP N.V.	397,338.00	0.36
5,315	WOLTERS KLUWER NV	804,159.50	0.73
	<b>Portugal</b>	<b>613,399.31</b>	<b>0.56</b>
158,979	BCP SHARES FROM REVERSE SPLIT	64,450.09	0.06
61,609	EDP ENERGIAS DE PORTUGAL SA - REG SHS	252,720.12	0.23
10,363	GALP ENERGIA,SA REG.SHS -B-	174,098.40	0.16
5,999	JERONIMO MARTINS SGPS SA - REG SHS	105,822.36	0.10
4,422	NAVIGATOR COMP	16,308.34	0.01
	<b>Spain</b>	<b>9,159,650.70</b>	<b>8.29</b>
4,290	ACS	177,949.20	0.16
1,616	AENA SME SA	319,321.60	0.29
10,063	AMADEUS IT GROUP SA -A-	653,289.96	0.59
126,850	BANCO BILBAO VIZCAYA ARGENTARIA SA	1,231,459.80	1.11
336,525	BANCO SANTANDER SA REG SHS	1,548,183.26	1.40
79,839	CAIXABANK SA	428,256.39	0.39
12,820	CELLNEX TELECOM SA	467,032.60	0.42
6,540	EDP RENOVAVEIS SA - BEARER SHS	102,743.40	0.09
6,923	ENDESA	135,898.49	0.12
127,426	IBERDROLA SA	1,769,947.14	1.60
24,351	INDITEX SHARE FROM SPLIT	1,294,012.14	1.17
2,708	NATURGY ENERGY GROUP SA	62,879.76	0.06
8,847	REDEIA CORPORACION SA	154,557.09	0.14
26,266	REPSOL SA	311,120.77	0.28
114,422	TELEFONICA SA	502,999.10	0.46
	<b>Switzerland</b>	<b>1,096,842.04</b>	<b>0.99</b>
5,787	DSM FIRMENICH AG	715,562.55	0.65
14,308	STMICROELECTRONICS NV - BEARER/REG SHS	381,279.49	0.34
	<b>Total securities portfolio</b>	<b>110,129,937.76</b>	<b>99.65</b>

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>1,446,891,851.21</b>	<b>99.43</b>	39,694 QUANTAS AIRWAYS LTD	204,326.11	0.01
<b>Shares</b>	<b>1,446,891,851.21</b>	<b>99.43</b>	4,602 RAMSAY HEALTH CARE LTD	132,875.15	0.01
<b>Australia</b>	<b>30,276,362.88</b>	<b>2.08</b>	888 REA GROUP LTD	123,823.80	0.01
12,352 AGL ENERGY LTD	101,371.79	0.01	10,033 REECE LTD	198,367.61	0.01
6,041 AMPOL - REG SHS	127,947.18	0.01	8,408 RIO TINTO LTD - REG SHS	753,208.04	0.05
64,582 ANZ BANKING GROUP LTD	1,365,593.83	0.09	74,491 SANTOS LTD	362,773.88	0.02
36,117 APA GROUP STAPLED SECURITY	194,432.33	0.01	124,615 SCENTRE GRP - STAPLED SECURITY	315,542.80	0.02
12,674 ARISTOCRAT LEISURE	515,236.25	0.04	7,509 SEEK LTD	129,450.46	0.01
2,510 ASX LTD	111,320.08	0.01	6,732 SEVEN GROUP HOLDINGS LTD	200,259.89	0.01
14,515 ATLAS ARTERIA -REGISTERED SHS	49,240.33	0.00	8,578 SONIC HEALTHCARE LTD	162,042.44	0.01
46,180 AURIZON HOLDINGS LTD	113,089.88	0.01	82,021 SOUTH 32 LTD	214,516.89	0.01
20,900 BHP GROUP LTD	648,419.62	0.04	48,163 STOCKLAND	175,081.36	0.01
84,017 BHP GROUP LTD	2,678,812.29	0.18	23,174 SUNCORP GROUP	290,826.96	0.02
10,630 BLUESCOPE STEEL	163,712.31	0.01	241,884 TELSTRA CORP	651,079.41	0.04
25,074 BRAMBLES	331,022.49	0.02	34,297 THE LOTTERY CORPORATION LIMITED	121,820.73	0.01
8,030 CAR GROUP LIMITED	208,678.84	0.01	9,422 TPG TELECOM - REGISTERED SHS	32,159.06	0.00
11,835 CHARTER HALL GROUP	131,119.80	0.01	72,591 TRANSURBAN GROUP	661,214.85	0.05
1,473 COCHLEAR	288,260.76	0.02	25,118 TREASURY WINE ESTATES LTD	209,103.54	0.01
30,247 COLES GRP --- REGISTERED SHS	378,961.55	0.03	90,421 VICINITY CENTRES	138,629.82	0.01
35,471 COMMONWEALTH BANK OF AUSTRALIA	3,331,617.33	0.23	4,531 W.H.SOUL PATTINSON	109,230.51	0.01
7,710 COMPUTERSHARE LIMITED	135,162.03	0.01	24,958 WESFARMERS	1,219,445.96	0.08
10,567 CSL LTD	2,098,639.33	0.14	72,269 WESTPAC BANKING CORP	1,590,304.60	0.11
25,216 DEXUS AMERICAN DEPOSITARY RECEIPTS	132,599.07	0.01	16,649 WHITEHAVEN COAL LTD	83,391.24	0.01
5,265 EBOS GROUP - REGISTERED SHS	121,064.23	0.01	3,790 WISE TECH GLOBAL	360,708.82	0.02
30,184 ENDEAVOUR GROUP LTD/AUSTRALI	105,117.64	0.01	39,138 WOODSIDE ENERGY SHARES	684,217.63	0.05
48,651 EVOLUTION MINING	156,604.72	0.01	3,775 WOODSIDE ENERGY SHARES	65,926.83	0.00
34,254 FORTESCUE LTD	491,424.63	0.03	23,891 WOOLWORTHS GRP - REGISTERED	551,916.85	0.04
41,935 GOODMAN GROUP - STAPLED SECURITY	1,076,108.52	0.07	15,062 WORLEY LTD	154,959.74	0.01
38,818 GPT GROUP STAPLED SECURITY	134,108.90	0.01	<b>Austria</b>	<b>1,433,119.56</b>	<b>0.10</b>
7,950 IGO NL	32,319.14	0.00	2,556 ANDRITZ AG - INHABER AKT	181,569.51	0.01
49,802 INSURANCE AUSTRALIA GROUP LIMITED	254,284.38	0.02	1,229 BAWAG GROUP AG	95,396.55	0.01
9,373 LYNAS RARE EARTHS LTD	52,149.25	0.00	2,770 CA-IMMOBILIEN-ANLAGEN AG	83,036.58	0.01
7,577 MACQUARIE GROUP	1,221,440.84	0.08	7,482 ERSTE GROUP BANK AG	411,251.59	0.03
69,930 MEDIBANK PRIVATE LTD	177,072.65	0.01	980 EVN AG	31,007.22	0.00
2,995 MINERAL RESOURCES	108,125.77	0.01	2,003 IMMOFINANZ --- BEARER SHS	40,148.65	0.00
115,597 MIRVAC GROUP STAPLED SECURITIES	172,417.01	0.01	4,203 OMV AG	179,937.48	0.01
67,182 NAT. AUSTRALIA BANK	1,740,758.91	0.12	2,776 RAIFFEISEN BANK	55,333.04	0.00
12,162 NEXTDC LTD	147,651.59	0.01	3,677 TELEKOM AUSTRIA AG	36,112.70	0.00
19,889 NORTHERN STAR RESOURCES LTD	220,349.95	0.02	1,466 VERBUND AG	121,891.64	0.01
8,524 ORICA LIMITED	109,693.89	0.01	568 VIENNA INSURANCE GROUP AG	18,922.40	0.00
40,564 ORIGIN ENERGY LTD	281,689.04	0.02	3,320 VOESTALPINE AG	86,629.59	0.01
39,573 PILBARA MINERALS LTD	89,772.19	0.01	2,772 WIENERBERGER AG	91,882.61	0.01
1,590 PRO MEDICUS - REGISTERED SHS	196,617.31	0.01	<b>Belgium</b>	<b>3,794,433.79</b>	<b>0.26</b>
33,566 QBE INSURANCE GROUP	385,150.25	0.03	818 ACKERMANS AND VAN HAAREN NV	174,095.55	0.01
			3,820 AGEAS NOM	204,297.86	0.01
			20,826 ANHEUSER-BUSCH INBEV	1,380,160.87	0.09
			5,744 AZELIS GROUP NV	126,224.54	0.01

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
899 COLRUYT	41,959.22	0.00	5,604 DOLLARAMA INC	574,682.04	0.04
645 D'IETEREN	136,699.94	0.01	6,763 EMERA	266,771.49	0.02
962 ELIA SYSTEM OPERATOR SA	110,262.85	0.01	3,621 EMPIRE -A- NON VOTING	110,776.65	0.01
1,495 GROUPE BRUXELLES LAMBERT GBL	116,711.21	0.01	45,413 ENBRIDGE INC	1,846,814.02	0.13
5,502 KBC GROUPE SA	438,555.01	0.03	441 FAIRFAX FINANCIAL HOLDINGS SUB.VTG	557,438.36	0.04
8 LOTUS BAKERIES NV	107,497.94	0.01	11,908 FIRST QUANTUM MINERALS LTD	162,537.68	0.01
396 SOFINA SA	112,079.98	0.01	1,121 FIRTSERVICE CORP	205,045.50	0.01
1,065 SOLVAY SA	41,838.48	0.00	10,964 FORTIS INC	498,706.73	0.03
1,065 SYENSQO SA/NV	94,623.91	0.01	3,548 FRANCO NEVADA CORP	441,159.36	0.03
2,728 UCB	493,222.68	0.03	1,156 GEORGE WESTON	194,239.70	0.01
4,055 UMICORE SA	52,768.29	0.00	2,423 GFL ENVIRONMENTAL INC	96,760.74	0.01
6,117 WAREHOUSES DE PAUW SCA - REGISTERED SHS	163,435.46	0.01	3,251 GILDAN ACTIVEWEAR	153,192.65	0.01
<b>Bermuda</b>	<b>778,529.50</b>	<b>0.05</b>	4,899 GREAT WEST LIFECO INC	167,244.20	0.01
18,000 ALIBABA HEALTH INFORMATION	12,397.84	0.00	8,090 HYDRO ONE LTD	280,731.04	0.02
95,421 AUTOSTORE HLDG --- REGISTERED SHS REG S	97,842.77	0.01	1,965 IA FINL CORP --- REGISTERED SHS	163,050.63	0.01
36,800 CHINA GAS HOLDINGS LTD	34,253.56	0.00	2,013 IGM FINANCIAL INC	60,465.85	0.00
1,051 EVEREST GROUP LTD	411,813.33	0.03	3,951 IMPERIAL OIL	278,272.40	0.02
8,400 HONG KONG LAND HOLDINGS LTD	30,828.00	0.00	3,391 INTACT FINANCIAL CORP	651,859.58	0.04
4,900 JARDINE MATHESON HLD	191,394.00	0.01	18,994 IVANHOE MINES LTD	282,877.71	0.02
<b>Canada</b>	<b>46,948,872.15</b>	<b>3.23</b>	5,905 KEYERA	184,322.27	0.01
10,444 AGNICO EAGLE MINES LTD	842,264.34	0.06	21,500 KINROSS GOLD CORP	201,636.61	0.01
3,315 AIR CANADA - VOTING AND VARIABLE VOTING	40,217.66	0.00	3,245 LOBLAW COMPANIES	432,548.19	0.03
27,430 ALGONQUIN POWER AND UTILITIES	150,046.05	0.01	9,975 LUNDIN MINING (SEK)	104,625.39	0.01
15,582 ALIMENTATION COUCHE-TARD INC	862,392.35	0.06	5,404 MAGNA INTL SHS -A- SUB.VTG	221,924.94	0.02
8,449 ALTAGAS	209,384.77	0.01	36,479 MANULIFE FINANCIAL REGISTERED	1,079,273.19	0.07
12,696 ARC RESOURCES	214,831.25	0.01	5,016 METRO -A- SUB VTG	317,414.79	0.02
16,338 BANK OF MONTREAL	1,475,894.82	0.10	6,806 NATIONAL BK CANADA	643,536.48	0.04
25,714 BANK OF NOVA SCOTIA	1,402,595.72	0.10	9,668 NORTHLAND POWER INC	166,957.40	0.01
34,399 BARRICK GOLD CORPORATION	684,939.81	0.05	9,358 NUTRIEN - REGISTERED	450,177.62	0.03
19,909 BCE INC	692,925.25	0.05	1,064 ONEX CORP SUB.VOTING	74,607.67	0.01
8,471 BROOKFIELD ASSET MANAGEMENT LTD	400,923.61	0.03	5,018 OPEN TEXT	167,220.86	0.01
31,445 BROOKFIELD --- REGISTERED SHS	1,671,905.71	0.11	6,986 PAN AMERICAN SILVER	146,031.85	0.01
473 BRP SUBORD.VOTING WHEN ISSUED	28,181.06	0.00	11,970 PEMBINA PIPELINE CORP	493,961.78	0.03
10,783 CAE INC	202,654.67	0.01	9,143 POWER CORP DU CANADA SUB.	288,711.37	0.02
9,685 CAMECO CORP	463,184.14	0.03	5,448 QUEBECOR -B- SUBORD.VOTING	142,393.16	0.01
5,094 CANADIAN APARTMENT PROPERTIES REIT	207,346.63	0.01	6,562 RESTAURANT BRANDS INTERNATIONAL INC	474,019.12	0.03
19,485 CANADIAN IMPERIAL BANK OF COMMERCE	1,196,529.66	0.08	3,381 RITCHIE BRO AUCTION - REG SHS	272,413.06	0.02
12,334 CANADIAN NATIONAL RAILWAY	1,445,876.42	0.10	8,152 ROGERS COMMUNICATIONS -B- NON VOTING	328,138.87	0.02
45,123 CANADIAN NATURAL RESOURCES	1,500,014.08	0.10	29,822 ROYAL BANK OF CANADA	3,726,177.36	0.26
1,654 CANADIAN TIRE CORP -A- NON VOTING	198,447.69	0.01	7,110 SAPUTO	153,623.63	0.01
2,658 CANADIAN UTILITIES -A- NON VOTING	70,652.04	0.00	24,548 SHOPIFY -A- SUBORD VOTING	1,968,789.77	0.14
3,004 CCL INDUSTRIES INC -B- NON-VOTING	183,334.80	0.01	3,325 STANTEC INC	267,679.53	0.02
19,677 CDN PACIFIC RAILWAY --- REGISTERED SHS	1,684,744.07	0.12	27,177 SUNCOR ENERGY	1,004,223.56	0.07
30,855 CENOVUS ENERGY INC	516,621.49	0.04	11,980 SUN LIFE FINANCIAL INC	695,671.29	0.05
4,331 CGI GROUP --- REGISTERED SHS -A-	498,893.57	0.03	22,041 TC ENERGY - REG SHS	1,048,887.80	0.07
12,127 CHOICE PROPERTIES REAL ESTATE INVESTMENT	135,814.65	0.01	9,470 TECK RESOURCES LTD -B-	495,170.75	0.03
439 CONSTELLATION SOFTWARE	1,429,787.55	0.10	4,158 TELUS CORP	69,835.03	0.00

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
30,168 TELUS CORP	507,128.44	0.03	9,850 STORA ENSO -R-	126,420.57	0.01
1,344 TFI INTERNATIONAL INC REGISTERED	184,294.26	0.01	11,644 UPM-KYMMENE CORP - REG SHS	390,768.25	0.03
2,693 THOMSON REUTERS --- REGISTERED SHS	459,853.44	0.03	13,729 WARTSILA CORPORATION -B-	307,977.23	0.02
36,778 TORONTO DOMINION BANK	2,328,145.48	0.16	<b>France</b>	<b>33,784,716.22</b>	<b>2.32</b>
6,939 TOURMALINE OIL CORP	322,611.61	0.02	507 AEROPORTS DE PARIS-ADP-	65,241.04	0.00
5,199 WASTE CONNECTIONS INC	930,337.69	0.06	322 AIR LIQUIDE NOM. PRIME FIDELITE	62,264.12	0.00
980 WEST FRASER TIMBER CO	95,586.58	0.01	510 AIR LIQUIDE-REG SHS LOYALTY BONUS 2025	98,617.08	0.01
9,073 WHEATON PRECIOUS METAL - REGISTERED	554,734.62	0.04	4,693 AIR LIQUIDE SA	907,470.50	0.06
3,054 WSP GLOBAL	543,176.50	0.04	6,366 AIR LIQUIDE SA	1,230,973.20	0.08
<b>Cayman Islands</b>	<b>658,143.17</b>	<b>0.05</b>	37,207 AXA SA	1,433,853.85	0.10
27,900 BUDWEISER BREWING COMPANY APAC LIMITED	37,571.24	0.00	21,250 BNP PARIBAS SA	1,459,723.65	0.10
22,000 CK ASSET HOLDINGS LTD	96,865.35	0.01	12,339 BOLLORE --- ACT	82,419.09	0.01
103,000 GEELY AUTOMOBILE	161,511.77	0.01	3,924 BOUYGUES SA	131,644.17	0.01
847 GLOBALFOUNDRIES INC	34,091.75	0.00	3,203 CAPGEMINI SE	693,314.65	0.05
42,776 GRAB HOLDINGS LIMITED	162,548.80	0.01	9,832 CIE DE SAINT-GOBAIN	896,713.85	0.06
31,000 HKT LTD - STAPLED SECURITY	39,710.42	0.00	19,605 CREDIT AGRICOLE SA	300,305.21	0.02
63,000 SINO BIOPHARMA	30,253.04	0.00	12,764 DANONE SA	930,785.43	0.06
27,000 WHARF REIC - REG SHS	95,590.80	0.01	13,744 DASSAULT SYST.	546,528.26	0.04
<b>China</b>	<b>159,590.30</b>	<b>0.01</b>	16,185 ENGIE --- REGISTERED LOYALTY BONUS	280,251.63	0.02
18,500 BYD ELECTRONIC -RC-	77,525.11	0.01	11,695 ENGIE SA	202,504.96	0.01
128,000 FOSUN INTERNATIONAL	82,065.19	0.01	7,558 ENGIE SA-REG SHS LOYALTY BONUS 2026	130,870.67	0.01
<b>Denmark</b>	<b>12,122,182.38</b>	<b>0.83</b>	5,805 ESSILORLUXOTTICA SA	1,377,365.30	0.09
47 A.P. MOELLER-MAERSK -A-	76,345.60	0.01	662 HERMES INTERNATIONAL SA	1,629,848.17	0.11
52 A.P. MOELLER-MAERSK A/S -B-	87,659.33	0.01	1,407 KERING	403,327.02	0.03
1,734 CARLSBERG AS -B-	207,057.34	0.01	2,159 L'OREAL SA	968,760.36	0.07
3,064 COLOPLAST AS -B-	401,377.67	0.03	5,318 LEGRAND SA	613,101.39	0.04
15,618 DANSKE BANK	471,147.47	0.03	1,709 L OREAL-ACT REG PROV PRIM.FIDELITE 2013	766,841.81	0.05
3,326 DSV A/S	688,404.63	0.05	843 L OREAL S A-REG SHS LOYALTY BONUS 2025	378,260.76	0.03
1,493 GENMAB AS	362,102.24	0.02	5,463 LVMH	4,197,771.52	0.29
8,202 NOVONESIS A/S	592,111.32	0.04	13,593 MICHELIN (CGDE)	553,115.25	0.04
66,817 NOVO NORDISK - BEARER AND/OR REGISTERED	7,870,597.76	0.54	39,154 ORANGE	449,432.10	0.03
4,764 ORSTED - REG SHS	317,528.93	0.02	3,927 PERNOD RICARD SA	594,297.97	0.04
1,961 PANDORA	323,677.56	0.02	7,310 SAFRAN SA	1,722,222.52	0.12
7,741 TRYG A/S	184,036.50	0.01	23,199 SANOFI	2,664,209.00	0.18
24,402 VESTAS WIND SYSTEMS AS - BEARER/ REG SHS	540,136.03	0.04	493 SARTORIUS STEDIM BIOTECH	103,302.43	0.01
<b>Finland</b>	<b>4,313,576.61</b>	<b>0.30</b>	11,468 SCHNEIDER ELECTRIC SE	3,023,091.06	0.21
3,145 ELISA CORPORATION -A-	167,145.11	0.01	13,136 SOCIETE GENERALE SA	327,660.67	0.02
12,587 FORTUM CORP	207,836.04	0.01	1,765 THALES	280,799.01	0.02
2,126 HUHTAMAKI OYJ	82,760.55	0.01	47,741 TOTALENERGIES SE	3,116,958.57	0.21
7,135 KESKO CORP	152,611.22	0.01	9,911 VINCI SA	1,160,869.95	0.08
8,337 KONE OYJ -B-	499,652.13	0.03	<b>Germany</b>	<b>31,211,234.25</b>	<b>2.14</b>
22,350 METSO CORPORATION	239,459.69	0.02	3,634 ADIDAS AG - REG SHS	964,857.14	0.07
10,956 NESTE CORPORATION - REG SHS	213,124.35	0.01	8,158 ALLIANZ SE	2,685,897.09	0.18
126,148 NOKIA OYJ	552,450.05	0.04	19,717 BASF SE	1,046,455.29	0.07
68,662 NORDEA BANK	811,514.08	0.06	20,073 BAYER AG-REG	679,354.96	0.05
2,422 ORION CORPORATION (NEW) -B-	133,045.26	0.01	7,333 BAYERISCHE MOTOREN WERKE AG	648,008.69	0.04
9,170 SAMPO	428,812.08	0.03	1,513 BAYERISCHE MOTOREN WERKE AG PREF	125,461.77	0.01

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
2,170 BEIERSDORF AG	327,310.12	0.02	48,600 ESR GROUP LTD	77,584.97	0.01
2,285 BIONTECH --- SHS SPONSORED ADR	270,886.54	0.02	2,041 FUTU HOLDINGS - ADR	195,221.65	0.01
2,324 CONTINENTAL AG (GERM)	150,797.73	0.01	23,000 GALAXY ENTERTAINMENT GROUP LTD	115,629.47	0.01
13,437 DAIMLER TRUCK HOLDING AG - REG SHS	504,327.71	0.03	10,000 HANG LUNG PROPERTIES LTD	9,771.50	0.00
40,716 DEUTSCHE BANK AG PREFERENTIAL SHARE	704,246.04	0.05	12,700 HANG SENG BANK LTD	159,823.32	0.01
3,861 DEUTSCHE BOERSE AG	907,920.85	0.06	23,100 HENDERSON LAND DEVELOPMENT CO LTD	73,753.62	0.01
19,938 DEUTSCHE POST AG REG SHS	890,739.75	0.06	58,000 HKE AND HKE LTD STAPLED SEC	39,425.90	0.00
69,965 DEUTSCHE TELEKOM AG-REG	2,060,648.33	0.14	119,001 HONG KONG CHINA GAS	98,050.60	0.01
2,067 DR ING HCF PORSCHE AKTIENGESELLSCH	164,941.59	0.01	23,237 HONG KONG EXCHANGES AND CLEARING LTD	975,851.36	0.07
50,629 E.ON SE	754,617.54	0.05	23,630 MTR CORP LTD	89,287.67	0.01
5,154 EVONIK INDUSTRIES AG	120,794.55	0.01	24,000 POWER ASSETS HOLDINGS	153,872.23	0.01
5,947 FRESENIUS MEDICAL CARE AG	253,472.73	0.02	60,258 SINO LAND	66,173.39	0.00
10,395 FRESENIUS SE AND CO KGAA	397,113.86	0.03	29,500 SUN HUNG KAI PROPERTIES LTD	324,908.96	0.02
1,106 HANNOVER RUECK SE	316,117.36	0.02	7,000 SWIRE PACIFIC LTD SIE A	59,839.20	0.00
256 HAPAG-LLOYDS NAM-AKT	46,513.40	0.00	600 SWIRE PROPERTIES LTD	1,234.38	0.00
2,449 HEIDELBERG MATERIALS AG	266,760.95	0.02	28,000 TECHTRONIC INDUSTRIES CO LTD	425,723.46	0.03
2,008 HENKEL AG & CO KGAA	170,691.37	0.01	46,800 THE LINK REIT UNITS	236,485.86	0.02
4,042 HENKEL AG & CO KGAA PREFERENTIAL SHARE	380,734.65	0.03	1,000 WHARF HOLDINGS	2,858.07	0.00
26,868 INFINEON TECHNOLOGIES AG	943,360.55	0.06	134,487 WH GROUP 144A - REG SHS	106,654.87	0.01
2,263 KNORR-BREMSE AG - BEARER SHS	201,670.85	0.01	78,000 XINYI GLASS HOLDINGS LTD	92,987.64	0.01
16,376 MERCEDES-BENZ GROUP	1,060,764.28	0.07	<b>Ireland</b>	<b>18,279,322.10</b>	<b>1.26</b>
2,746 MERCK KGAA	484,218.38	0.03	14,406 ACCENTURE - SHS CLASS A	5,092,232.88	0.35
1,373 MTU AERO ENGINES AG	429,054.26	0.03	3,715 AERCAP HOLDINGS	351,884.80	0.02
2,738 MUENCHENER RUECKVERSICHERUNGS AG REG SHS	1,510,454.70	0.10	30,613 AIB GRP - REGISTERED	175,782.22	0.01
2,402 PORSCHE AUTOMOBIL HLDG - VORZ.AKT-STIMMR	110,125.29	0.01	6,292 APTIV PLC	453,086.92	0.03
17,373 RWE AG	633,636.99	0.04	18,672 BANK OF IRELAND - REGISTERED	209,014.02	0.01
21,725 SAP AG	4,955,920.47	0.34	3,121 DCC PLC	213,290.83	0.01
617 SARTORIUS VORZ.OHNE STIMMRECHT.	173,665.64	0.01	1,647 ICON PLC	473,199.57	0.03
16,147 SIEMENS AG - NAMEN-AKT	3,267,902.63	0.22	8,727 JAMES HARDIES IND/CHESS UNITS OF FOR SEC	347,695.35	0.02
14,309 SIEMENS ENERGY - REG SHS	528,113.33	0.04	2,775 KERRY GROUP -A-	288,489.16	0.02
6,841 SIEMENS HEALTHINEERS AG - REG SHS	411,215.61	0.03	2,709 KINGSPAN GROUP	255,022.06	0.02
3,324 SYMRISE AG	460,380.00	0.03	10,333 LINDE PLC	4,927,394.38	0.34
2,027 TALANX AG NAM AKT	171,024.84	0.01	27,347 MEDTRONIC HLD	2,462,050.41	0.17
296 VOLKSWAGEN AG	33,134.19	0.00	21,236 RYANAIR HOLDINGS PLC	390,109.21	0.03
3,952 VOLKSWAGEN AG-PREF	419,715.51	0.03	5,036 TRANE TECH - REGISTERED SHS	1,957,644.28	0.13
15,829 VONOVIA SE	578,206.72	0.04	2,317 WILLIS TOWERS WATSON PLC	682,426.01	0.05
<b>Guernsey</b>	<b>209,864.52</b>	<b>0.01</b>	<b>Isle of Man</b>	<b>227,660.59</b>	<b>0.02</b>
2,399 AMDOCS LTD	209,864.52	0.01	22,239 ENTAIN PLC	227,660.59	0.02
<b>Hong Kong</b>	<b>6,387,513.17</b>	<b>0.44</b>	<b>Israel</b>	<b>3,383,800.80</b>	<b>0.23</b>
239,000 AIA GROUP LTD	2,143,081.47	0.15	4,636 AIRPORT CITY LTD	69,720.45	0.00
14,727 CATHAY PACIFIC AIRWAYS	15,831.44	0.00	12,717 AMOT INVESTMENTS - REGISTERED SHS	55,009.16	0.00
33,500 CHINA L&P HLDGS	296,939.80	0.02	559 AZRIELI GROUP	38,983.07	0.00
32,000 CHINA MENGNIU DAIRY	77,039.11	0.01	21,987 BANK HAPOLIM (IL662577)	220,420.84	0.02
21,000 CHOW TAI FOOK JEWELLERY GROUP - REG SHS	23,656.31	0.00	25,924 BANK LEUMI LE-ISRAEL (IL604611)	253,965.48	0.02
58,000 CK HUTCHISON	333,776.05	0.02	34,578 BEZEQ THE ISRAEL TELECOMMUNICATION	39,842.48	0.00
10,500 CK INFRASTRUCTURE HOLDINGS LTD	71,915.18	0.00	801 BIG SHOPPING CENTERS 2004 LT	89,345.00	0.01
154,240 CSPC PHARMACEUTICAL	120,135.69	0.01	503 CAMTEK LTD	40,540.95	0.00

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
1,870 CHECK POINT SOFTWARE TECHNOLOGIES	360,554.70	0.02			
740 CYBERARKSOFTWARE LTD	215,791.40	0.01			
256 DELEK GROUP	30,006.87	0.00			
890 ELBIT SYSTEMS LTD	177,249.61	0.01			
552 GLOBAL-E ONLINE LTD	21,218.88	0.00			
18,670 ICL GROUP LTD	79,705.65	0.01			
15,661 INDUSTRIAL BUILDING CORP 1	40,166.33	0.00			
21,886 ISRAEL DISCOUNT BANK LTD. -A-	122,678.02	0.01			
892 MELISRON - REGISTERED SHS	67,649.13	0.00			
2,352 MOBILEYE GLOBAL INC-A	32,222.40	0.00			
686 MONDAY.COM	190,550.22	0.01			
1,160 NICE SYSTEMS LTD (IL273011)	202,331.33	0.01			
528 NOVA LTD	110,563.03	0.01			
16,415 SHAPIR ENGIN --- REGISTERED SHS	94,438.47	0.01			
1,760 STRAUSS GROUP LTD	28,058.32	0.00			
26,407 TEVA PHARMACEUTICAL IND.UNITS 1 UT =1SH	470,610.25	0.03			
76 THE ISRAEL CORP A	16,570.24	0.00			
1,194 TOWER SEMIC	52,867.92	0.00			
3,392 UNITED MIZRAHI BANK REG.SHS	132,682.34	0.01			
778 WIX.COM LTD	130,058.26	0.01			
<b>Italy</b>	<b>8,974,682.05</b>	<b>0.62</b>			
3,524 A2A SPA	8,156.96	0.00			
2,319 AMPLIFON SPA	66,799.37	0.00			
19,815 ASSICURAZIONI GENERALI SPA	573,872.07	0.04			
890 BANCA MEDIOLANUM	11,243.98	0.00			
21,727 BANCO BPM SPA - REGISTERED	146,896.92	0.01			
6,709 DAVIDE CAMPARI-MILANO N.V.	56,905.60	0.00			
155,501 ENEL SPA - AZ NOM	1,245,198.95	0.09			
46,468 ENI SPA	709,556.88	0.05			
2,669 FERRARI NV	1,250,176.11	0.09			
10,794 FINECOBANK	185,217.14	0.01			
5,696 INFRASTRUTTURE WIRELESS ITALIANE SPA	70,245.08	0.00			
324,485 INTESA SANPAOLO SPA - AZ NOM	1,389,717.95	0.10			
8,267 LEONARDO SPA	184,712.24	0.01			
9,136 MEDIOBANCA	156,257.26	0.01			
4,415 MONCLER SPA	280,958.12	0.02			
4,889 NEXI SPA	33,240.20	0.00			
4,433 PIRELLI & C.SPA	26,963.60	0.00			
9,360 POSTE ITALIANE SPA	131,518.01	0.01			
10,400 PRADA SPA	80,334.90	0.01			
5,672 PRYSMIAN SPA	412,731.36	0.03			
1,479 RECORDATI SPA	83,852.40	0.01			
31,989 SNAM SPA - AZ NOM	163,190.75	0.01			
10,048 TELECOM ITALIA	2,797.91	0.00			
1,826 TELECOM ITALIA - RSP	581.62	0.00			
24,822 TERNA SPA	224,058.58	0.02			
33,676 UNICREDIT SPA REGS	1,479,498.09	0.10			
			<b>Japan</b>	<b>91,369,445.59</b>	<b>6.28</b>
			3,900 ACOM CO LTD	10,393.46	0.00
			14,500 ADVANTEST CORP	683,336.79	0.05
			17,100 AEON CO LTD	466,113.65	0.03
			4,800 AEON MALL CO LTD	70,167.79	0.00
			6,400 AGC INC.	207,919.45	0.01
			4,300 AIR WATER	60,468.75	0.00
			5,400 AISIN CORPORATION	59,534.39	0.00
			12,400 AJINOMOTO CO INC	480,777.38	0.03
			5,100 ALFRESA HOLDINGS CORP	80,436.24	0.01
			13,400 AMADA CO. LTD.	136,538.72	0.01
			7,900 ANA HD	169,498.73	0.01
			31,500 ASAHI GROUP HOLDINGS LTD	413,679.72	0.03
			7,200 ASAHI INTECC CO LTD	126,895.97	0.01
			24,000 ASAHI KASEI CORP - REG SHS	181,543.62	0.01
			25,900 ASHIKAGA HOLDINGS CO LTD	104,023.70	0.01
			16,800 ASICS CORP KOBE	352,466.43	0.02
			37,600 ASTELLAS PHARMA	432,936.22	0.03
			9,400 BANDAI NAMCO HOLDINGS INC	215,285.22	0.01
			1,000 BAYCURR CONSULT --- REGISTERED SHS	37,080.54	0.00
			13,500 BRIDGESTONE CORP	519,085.55	0.04
			2,600 BROTHER INDUSTRIES	50,531.32	0.00
			100 CALBEE	2,441.98	0.00
			19,700 CANON INC - REG SHS	647,714.59	0.04
			6,600 CAPCOM CO LTD	153,557.04	0.01
			22,600 CENTRAL JAPAN RAILWAY CO	524,078.55	0.04
			12,600 CHIBA BANK	101,520.55	0.01
			13,200 CHUBU ELECTRIC POWER CO INC	155,125.83	0.01
			13,200 CHUGAI PHARMACEUTICAL	639,697.95	0.04
			3,300 COCA-COLA JP H --- REGSH	46,002.51	0.00
			26,000 CONCORDIA FIN GRP	143,959.72	0.01
			200 COSMOS PHARMACEUTICAL CORP	10,468.40	0.00
			3,500 CYBER AGENT	24,945.82	0.00
			11,400 DAIFUKU CO LTD	220,085.98	0.02
			17,300 DAI-ICHI LIFE HOLDINGS INC	445,320.16	0.03
			41,200 DAIICHI SANKYO CO LTD	1,356,339.42	0.09
			6,300 DAIKIN INDUSTRIES LTD - REG SHS	884,175.71	0.06
			6,200 DAI NIPPON PRINTING CO LTD	110,615.21	0.01
			1,800 DAINIPPON SCREEN MFG CO LTD	125,499.15	0.01
			1,300 DAITO TRUST CONSTRUCTION CO LTD	158,228.46	0.01
			13,800 DAIWA HOUSE INDUSTRY CO LTD	434,626.66	0.03
			59 DAIWA HOUSE REIT INV SHS	97,137.16	0.01
			25,300 DAIWA SECURITIES GROUP INC	177,757.96	0.01
			39,800 DENSO CORP	591,407.27	0.04
			3,400 DENTSU GROUP - REG SHS	104,752.51	0.01
			1,700 DISCO CO LTD	445,560.66	0.03
			8,300 DON QUIJOTE HOLDINGS CO.,LTD	214,405.05	0.01

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
26,600	EAST JAPAN RAILWAY CO	529,712.64	0.04	900	KEIO	21,543.62	0.00
15,200	EBARA CORPORATION	247,329.41	0.02	2,200	KEISEI ELECTRIC RAILWAY CO LTD	65,658.55	0.00
5,900	EISAI	220,466.29	0.02	4,200	KEWPIE CORP	105,117.44	0.01
3,600	ELECTRIC POWER DEVELOPMENT CO	60,276.84	0.00	4,000	KEYENCE CORP	1,911,633.01	0.13
59,600	ENEOS HOLDINGS INC	324,458.32	0.02	11,500	KIKKOMAN CORP	130,886.46	0.01
22,600	FANUC CORP SHS	662,010.59	0.05	4,200	KINTETSU HLDG SHS	104,706.37	0.01
3,700	FAST RETAILING CO LTD	1,226,607.88	0.08	400	KOBAYASHI PHARMACEUTICAL CO	15,947.99	0.00
4,100	FUJI ELECTRIC SHS	247,077.73	0.02	4,200	KOBE BUSSAN CO LTD	132,835.56	0.01
20,300	FUJIFILM HOLDINGS CORP	523,394.83	0.04	1,800	KOITO MANUFACTURING	24,853.19	0.00
8,900	FUJIKURA LTD	299,777.67	0.02	1,700	KONAMI GROUP CORPORATION	172,864.23	0.01
38,900	FUJITSU LTD	798,314.77	0.05	27,600	KUBOTA CORP	391,887.56	0.03
2,800	FUKUOKA FINANCIAL GROUP	71,859.61	0.00	7,800	KURARAY CO LTD	115,576.76	0.01
150	GLP J-REIT	139,156.87	0.01	4,200	KURITA WATER INDUSTRIES LTD - REG SHS	181,048.65	0.01
400	GMO PAYMENT GATEWAY INC	24,608.50	0.00	28,800	KYOCERA CORP	334,228.17	0.02
3,600	HAKUHODO DY HOLDINGS INC	29,421.14	0.00	2,700	KYOWA KIRIN CO LTD	47,699.24	0.00
5,600	HAMATSU PHOTONICS	73,425.61	0.01	9,400	KYUSHU ELECTRIC POWER CO INC	102,681.06	0.01
3,600	HANKYU HANSHIN HOLDINGS INC	111,291.94	0.01	3,000	KYUSHU RAILWAY	86,723.99	0.01
6,400	HASEKO CORP	83,780.76	0.01	1,500	LASERTEC CORP	247,535.64	0.02
700	HIKARI TSUSHIN	155,963.36	0.01	1,700	LIDA GROUP HOLDINGS CO LTD	26,277.26	0.00
5,100	HITACHI CONST MACH.	123,756.29	0.01	11,800	LIXIL CORPORATION	141,354.16	0.01
99,300	HITACHI --- REGSH	2,624,813.21	0.18	51,200	LY CORPORATION	150,085.00	0.01
107,600	HONDA MOTOR CO LTD	1,133,997.43	0.08	7,300	MAKITA CORP	247,058.85	0.02
4,400	HOSHIZAKI	153,310.95	0.01	40,100	MARUBENI CORP	655,998.29	0.05
7,500	HOYA CORP - REG SHS	1,037,384.60	0.07	700	MARUI GROUP CO LTD	11,698.48	0.00
8,200	HULIC CO LTD	83,381.57	0.01	6,900	MATSIKIYOCOCO - REG SHS	113,504.61	0.01
2,300	IBIDEN	71,151.42	0.00	10,300	MAZDA MOTOR CORP	77,048.37	0.01
20,705	IDEMITSU KOSAN	148,802.70	0.01	2,300	MC DONALD'S CO (JAPAN)	109,983.22	0.01
5,000	IHI CORP	260,171.97	0.02	3,100	MEDICEO HOLDINGS CORP	53,974.76	0.00
17,000	INPEX	230,327.17	0.02	4,700	MEIJI HLDGS	117,960.01	0.01
6,200	ISETAN MITSUKOSHI	96,484.89	0.01	12,000	MINEBEA MITSUMI	236,409.38	0.02
10,700	ISUZU MOTORS LTD	144,447.00	0.01	9,900	MISUMI GROUP	179,257.54	0.01
27,800	ITOCHU CORP	1,492,228.67	0.10	28,200	mitsubishi chemical group corporation	181,158.97	0.01
7,000	J.FRONT RETAILING CO LTD	75,681.62	0.01	77,500	MITSUBISHI CORP	1,599,683.57	0.11
9,700	JAPAN AIRLINES CO LTD	170,719.72	0.01	46,000	MITSUBISHI ELECTRIC CORP	740,778.77	0.05
142	JAPAN METRO FUND INVESTMENT CORP	95,897.65	0.01	24,600	MITSUBISHI ESTATE	388,416.51	0.03
8,500	JAPAN POST BANK	79,509.22	0.01	2,200	MITSUBISHI GAS CHEM.	42,595.77	0.00
39,900	JAPAN POST HOLDINGS CO	381,036.05	0.03	9,100	MITSUBISHI HC CAPITAL INC	64,286.56	0.00
24,600	JAPAN TOBACCO	718,703.83	0.05	74,400	MITSUBISHI HEAVY INDUSTRIES LTD	1,101,384.17	0.08
9,400	JFE HOLDINGS INC	126,075.92	0.01	300	MITSUBISHI MOTORS CORP	806.42	0.00
4,600	JP POST INSRAN CO	83,741.61	0.01	252,100	MITSUBISHI UFJ FINANCIAL GROUP-REG SHS	2,561,712.34	0.18
13,200	KAJIMA CORP	246,900.16	0.02	65,000	MITSUI AND CO LTD	1,444,141.43	0.10
17,700	KANSAI ELECTRIC POWER	293,267.60	0.02	2,200	MITSUI CHEMICALS	58,522.09	0.00
1,900	KANSAI PAINT CO LTD	33,898.21	0.00	62,000	MITSUI FUDOSAN CO LTD	579,949.64	0.04
11,000	KAO CORP	546,693.20	0.04	7,400	MITSUI OSK LINES LTD	254,840.59	0.02
5,300	KAWASAKI HEAVY INDUSTRIES LTD - REG SHS	215,090.17	0.01	56,760	MIZUHO FINANCIAL GROUP INC - REG SHS	1,165,040.21	0.08
8,700	KAWASAKI KISEN KAISHA LTD	134,660.23	0.01	9,700	MONOTARO CO LTD	162,582.13	0.01
32,000	KDDI CORP	1,027,740.44	0.07	30,300	MS&AD INSURANCE GROUP HOLDING	705,390.06	0.05

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
6,000	NEC CORP	576,761.72	0.04	56	PROLOGIS REIT	96,387.02	0.01
8,500	NEXON CO LTD	168,140.02	0.01	28,800	RAKUTEN	186,362.41	0.01
11,600	NGK INSULATORS LTD	151,730.98	0.01	31,800	RECRUIT HOLDINGS CO LTD	1,935,255.77	0.13
1,000	NH FOODS LTD	37,283.28	0.00	33,000	RENASAS ELECTRONICS	479,635.04	0.03
2,600	NICHIREI CORP	81,195.47	0.01	3,100	RESONAC HOLDINGS CORPORATION	79,753.91	0.01
23,800	NIDEC CORP	500,159.37	0.03	46,500	RESONA HOLDINGS INC	324,303.67	0.02
7,100	NIKON CORP	73,734.97	0.01	3,500	RHOTO PHARMACEUTIC	87,402.12	0.01
25,700	NINTENDO CO LTD - REG SHS	1,371,960.22	0.09	6,500	RICOH CO LTD	70,094.03	0.00
185	NIPPON BUILDING FD	170,462.80	0.01	2,400	RINNAI CORP	59,244.96	0.00
12,000	NIPPON PAINT HOLDINGS CO LTD	92,072.14	0.01	4,400	ROHM CO LTD	49,401.56	0.00
3,700	NIPPON SANSO HOLDINGS CORP	134,844.09	0.01	3,300	RYOHIN KEIKAKU CO LTD	60,767.61	0.00
19,900	NIPPON STEEL CORP	444,911.89	0.03	2,700	SANTEN PHARMACEUTICAL CO LTD	32,740.14	0.00
1,187,100	NIPPON TELEGRAPH AND TELEPHONE-REG SHS	1,218,304.47	0.08	4,600	SBI HOLDING	105,963.36	0.01
3,600	NIPPON TELEVISION HOLDINGS	56,489.09	0.00	3,600	SCSK CORP	74,484.06	0.01
8,300	NIPPON YUSEN KK	302,894.28	0.02	7,400	SECOM CO LTD	273,878.62	0.02
3,200	NISSAN CHEMICAL CORP	114,675.61	0.01	600	SEGA SAMMY HOLDINGS INC	11,996.64	0.00
43,600	NISSAN MOTOR CO LTD	122,685.95	0.01	3,900	SEIBU HOLDINGS INC	87,002.93	0.01
2,900	NISSHIN FLOUR MILL.	36,868.36	0.00	5,000	SEIKO EPSON CORP	92,264.40	0.01
3,900	NISSHIN FOODS	109,251.25	0.01	4,600	SEKISUI CHEMICAL CO LTD	71,762.44	0.00
3,800	NITERRA CO.,LTD.	106,131.15	0.01	14,100	SEKISUI HOUSE LTD	391,732.36	0.03
2,200	NITORI	335,213.91	0.02	51,000	SEVEN & I HOLDINGS CO LTD	765,499.12	0.05
15,000	NITTO DENKO CORP	250,471.88	0.02	5,700	SHIMADZU CORPORATION	190,239.08	0.01
57,500	NOMURA HOLDINGS INC	298,675.17	0.02	1,600	SHIMANO INC	303,914.97	0.02
2,200	NOMURA REAL ESTATE HOLDINGS INC	58,921.97	0.00	21,800	SHIMIZU CORP	149,890.23	0.01
83	NOMURA REAL ESTATE MASTER FUND	82,918.76	0.01	43,200	SHIN-ETSU CHEM. CO LTD	1,805,134.14	0.12
7,100	NOMURA RESEARCH INSTITUTE	263,073.25	0.02	2,100	SHINKO ELECTRIC INDUSTRIES CO LTD	80,585.15	0.01
700	NPN EXPRESS H --- SHS	36,903.66	0.00	6,000	SHISEIDO	162,541.94	0.01
22,400	NSK LTD	112,892.61	0.01	6,800	SHIZUOKA FINANCIAL GROUP, INC.	59,162.47	0.00
11,000	NTT DATA GROUP CORPORATION	197,983.07	0.01	1,300	SMC CORP	578,474.52	0.04
20,100	OBAYASHI CORP - REG SHS	254,762.99	0.02	554,000	SOFTBANK	725,033.52	0.05
5,500	OBIC	194,022.64	0.01	21,100	SOFTBANK GROUP	1,243,076.70	0.09
1,800	OBIC BUSINESS CONSULTANTS CO	93,410.23	0.01	4,500	SOHGO SECURITY SERVICES CO	32,560.82	0.00
2,100	ODAKYU ELECTRIC RAILWAY CO LTD	23,475.25	0.00	7,820	SOJITZ CORP	183,964.61	0.01
14,100	OJI HOLDINGS	56,581.37	0.00	18,200	SOMPO HOLDINGS INC	407,286.05	0.03
25,000	OLYMPUS CORP	475,129.31	0.03	6,000	SO-NET M3	60,318.79	0.00
3,900	OMRON CORP	178,504.61	0.01	130,500	SONY CORP --- REGSH	2,534,002.60	0.17
7,200	ONO PHARMACEUTICAL CO LTD	96,216.44	0.01	2,800	SQUARE ENIX HDLGS	111,479.30	0.01
700	OPEN HOUSE CO LTD	26,450.64	0.00	400	STANLEY ELECTRIC CO LTD	7,448.27	0.00
100	ORACLE CORP JAPAN	10,308.30	0.00	10,900	SUBARU CORPORATION	189,134.50	0.01
21,800	ORIENTAL LAND CO LTD	563,593.37	0.04	4,200	SUGI HOLDINGS CO LTD	78,265.52	0.01
21,600	ORIX CORP	501,040.24	0.03	6,700	SUMCO CORP	72,227.35	0.00
90	ORIX JREIT INC	96,644.29	0.01	12,300	SUMITOMO CHEMICAL CO LTD	35,040.90	0.00
10,000	OSAKA GAS CY	225,391.49	0.02	28,200	SUMITOMO CORP	629,689.57	0.04
18,200	OSAKA SECURITIES EXCHANGE	236,088.49	0.02	2,900	SUMITOMO FORESTRY CO LTD	143,844.37	0.01
4,700	OTSUKA CORP	116,448.54	0.01	5,400	SUMITOMO HEAVY INDUSTRIES	129,865.77	0.01
8,400	OTSUKA HOLDINGS	474,672.80	0.03	5,300	SUMITOMO METAL MINING CO LTD	158,992.58	0.01
50,400	PANASONIC HLDGS --- REGISTERED SHS	437,969.78	0.03	86,400	SUMITOMO MITSUI FINANCIAL GROUP INC	1,839,261.65	0.13

## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
16,500	SUMITOMO MITSUI TRUST GROUP, INC.	391,159.80	0.03	1,600	ZENSHO CO	88,769.57	0.01
100	SUNDRUG CO LTD	2,960.01	0.00	2,800	ZOZO INC	102,063.75	0.01
3,000	SUNTORY BEVERAGE AND FOOD LTD - REG SHS	113,129.19	0.01		<b>Jersey</b>	<b>1,664,605.36</b>	<b>0.11</b>
35,200	SUZUKI MOTOR CORP	391,890.36	0.03	29,083	AMCOR --- REGISTERED SHS	329,510.39	0.02
7,200	SYSMEX	142,298.65	0.01	10,724	CVC CAPITAL PARTNERS PLC	240,208.20	0.02
11,100	T&D HOLDING	193,613.66	0.01	20,765	EXPERIAN GROUP	1,094,886.77	0.08
5,200	TAISEI	227,572.70	0.02		<b>Luxembourg</b>	<b>4,300,838.50</b>	<b>0.30</b>
1,400	TAIYO YUDEN CO	28,535.37	0.00	12,552	ARCELORMITTAL SA	329,763.85	0.02
31,700	TAKEDA PHARMACEUTICAL	909,291.76	0.06	600	HIROSE ELECTRIC --- REGSH	76,384.22	0.01
38,500	TDK CORP	490,670.42	0.03	17,400	KIRIN HOLDINGS CO LTD	265,914.42	0.02
1,800	TECMO KOEI HOLDINGS	20,820.05	0.00	21,800	KOMATSU --- REGSH	604,437.89	0.04
29,500	TERUMO CORP.	556,837.22	0.04	500	KOSE CORP	32,452.46	0.00
5,200	TIS SHS	132,726.50	0.01	2,178	MILLICOM INTERNATIONAL CELLULAR SA-SDR-	59,259.51	0.00
5,200	TOBU RAILWAY CO LTD	90,992.72	0.01	36,900	MURATA MFG --- REGSH	723,992.20	0.05
1,500	TOHO CO	60,958.47	0.00	20,000	PERSOL HLDG --- REGSH	35,906.04	0.00
9,600	TOHOKU ELECTRIC POWER	92,013.42	0.01	8,000	SG HLDG --- REGSH	86,185.68	0.01
41,800	TOKIO MARINE HOLDINGS INC	1,528,633.88	0.11	2,400	SHARP --- REGSH	15,936.24	0.00
2,000	TOKYO CENTURY CORP - REGISTERED SHS	22,455.26	0.00	18,000	SHIONOGI & --- REGSH	258,410.22	0.02
9,600	TOKYO ELECTRON LTD - REG SHS	1,697,315.35	0.12	2,988	SPOTIFY TECH - REGISTERED SHS	1,101,167.64	0.08
28,100	TOKYO EL HLDG	125,118.07	0.01	12,000	SUMITOMO EL IND --- REGSH	192,575.49	0.01
9,000	TOKYO GAS CO LTD	209,962.24	0.01	7,800	SUMITOMO REALTY --- REGSH	262,072.13	0.02
9,700	TOKYU CORP	125,657.85	0.01	6,300	SUMITOMO RUBBER --- REGSH	69,038.38	0.00
8,900	TOKYU FUDOSAN HOLDINGS CORP	61,349.27	0.00	2,800	TBS HOLDINGS --- REGSH	76,283.55	0.01
4,800	TOPPAN HOLDINGS INC.	142,416.10	0.01	7,040	TENARIS - REG SHS	111,058.58	0.01
3,200	TOSOH CORP	42,796.42	0.00		<b>Macau</b>	<b>69,755.41</b>	<b>0.00</b>
5,300	TOTO LTD	197,749.57	0.01	27,200	SANDS CHINA LTD	69,755.41	0.00
1,300	TOYO SUISAN KAISHA	84,967.14	0.01		<b>Mexico</b>	<b>54,200.20</b>	<b>0.00</b>
4,300	TOYOTA BOSHOKU CORP	56,154.92	0.00	6,608	FRESNILLO PLC	54,200.20	0.00
4,400	TOYOTA INDUSTRIES CORP	339,135.89	0.02		<b>Netherlands</b>	<b>20,779,568.43</b>	<b>1.43</b>
236,200	TOYOTA MOTOR CORP	4,198,395.34	0.29	618	ADYEN	967,399.73	0.07
18,700	TOYOTA TSUSHO CORP	337,943.91	0.02	12,956	AIRBUS SE	1,897,381.34	0.13
2,100	TREND MICRO INC	124,584.73	0.01	1,167	ARGENX - SHS ADR REPR 1 SH	632,607.36	0.04
400	TSURUHA HLDG	25,363.53	0.00	916	ASM INTERNATIONAL NV - REG SHS	602,544.68	0.04
7,300	UNI CHARM	264,512.71	0.02	8,434	ASML HOLDING NV	7,018,158.11	0.48
66	UNITED URBAN INVESTMENT CORP	63,720.63	0.00	1,861	EXOR NV	199,700.58	0.01
9,000	USS	85,350.25	0.01	9,871	FERROVIAL INTERNATIONAL SE	425,017.71	0.03
8,400	WEST JAPAN RAILWAY COMPANY	159,966.44	0.01	2,903	HEINEKEN HOLDING	219,664.75	0.02
4,400	YAKULT HONSHA CO LTD	102,094.51	0.01	6,869	HEINEKEN NV - BEARER/REG SHS	610,531.99	0.04
15,300	YAMADA HOLDINGS CO LTD	47,994.33	0.00	72,942	ING GROUP NV	1,324,816.19	0.09
6,900	YAMAHA CORP.	59,501.88	0.00	21,790	KONINKLIJKE AHOLD DELHAIZE NV	754,610.18	0.05
16,200	YAMAHA MOTOR CO LTD	144,966.44	0.01	75,627	KONINKLIJKE KPN NV	309,676.49	0.02
4,000	YAMATAKE CORP	32,452.46	0.00	5,854	LYONDELLBASELL -A-	561,398.60	0.04
5,500	YAMATO HOLDINGS CO LTD	62,828.58	0.00	5,523	NXP SEMICONDUCTORS NV - BEARER SHS	1,325,575.23	0.09
2,300	YAMAZAKI BAKING CO	45,753.98	0.00	30,273	PROSUS N.V. (ZAR)	1,326,445.50	0.09
7,800	YASKAWA ELECTRIC CORP	272,541.93	0.02	17,295	ROYAL PHILIPS NV	567,867.32	0.04
3,000	YOKOGAWA ELECTRIC CORP	76,656.88	0.01	44,145	STELLANTIS NV-BEARER AND REGISTERED SHS	611,264.09	0.04
3,600	YOKOHAMA RUBBER CO	80,838.92	0.01	18,745	UNIVERSAL MUSIC GROUP N.V.	491,628.40	0.03

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
5,527 WOLTERS KLUWER NV	933,280.18	0.06	<b>Portugal</b>	<b>997,587.76</b>	<b>0.07</b>
<b>New Zealand</b>	<b>1,594,478.23</b>	<b>0.11</b>	295,196 BCP SHARES FROM REVERSE SPLIT	133,560.45	0.01
29,866 AUCKLAND INTERNATIONAL AIRPORT LTD	141,947.24	0.01	74,695 EDP ENERGIAS DE PORTUGAL SA - REG SHS	341,956.48	0.02
20,279 CONTACT ENERGY LTD	105,413.90	0.01	13,243 GALP ENERGIA, SA REG.SHS -B-	248,301.48	0.02
11,314 FISCHER AND PAYKEL INDUSTRIES LTD	250,149.87	0.02	9,411 JERONIMO MARTINS SGPS SA - REG SHS	185,275.51	0.01
28,331 INFRASTRUCTURE AND UTILITIES NZ LTD	220,814.35	0.02	21,500 NAVIGATOR COMP	88,493.84	0.01
987 MAINFREIGHT LTD	44,812.72	0.00	<b>Singapore</b>	<b>5,451,000.47</b>	<b>0.37</b>
22,674 MERCURY NZ	93,050.17	0.01	62,844 CAPITALAND ASCE UNITS	140,200.56	0.01
35,876 MERIDIAN ENERGY LTD	135,587.53	0.01	84,937 CAPITALAND INTEGRATED COMMERCIAL TRUST	140,460.00	0.01
64,112 SPARK NEW	123,597.95	0.01	27,000 CAPITALAND INV --- REGISTERED SHS	65,711.03	0.00
32,882 THE A2 MILK CO LTD	143,310.53	0.01	1,600 CITY DEVELOPMENT	6,739.59	0.00
3,239 XERO	335,793.97	0.02	40,750 DBS GROUP HOLDINGS	1,209,489.69	0.08
<b>Norway</b>	<b>2,808,535.63</b>	<b>0.19</b>	143,200 GENTING SPORE -REGISTERED SHS	97,739.69	0.01
1,800 AKER -A-	93,651.36	0.01	4,700 JARDINE CYCLE & CARRIAGE LTD	101,187.49	0.01
4,766 AKER BP SHS	102,354.67	0.01	41,600 KEPPEL LTD	215,142.77	0.01
1,006 BAKKA Frost	58,023.68	0.00	10,318 MAPLETREE INDUSTRIAL	19,557.88	0.00
17,139 DNB BK ASA	352,130.59	0.02	13,553 MAPLETREE LOG TRUST REAL ESTATE INV TRU	15,435.06	0.00
17,621 EQUINOR ASA	446,184.61	0.03	9,800 MAPLETREE PAN ASIA COMMERCIAL TRUST	11,313.78	0.00
2,529 FRONTLINE --- REGISTERED SHS	57,362.23	0.00	67,172 OVERSEA-CHINESE BANKING CORPORATION LTD	791,197.90	0.05
2,108 GJENSIDIGE FORSIKRING ASA	39,507.43	0.00	264 SATS	743.41	0.00
2,461 KONGSBERG GRUPPEN	241,130.60	0.02	7,475 SEA -A- ADR REPR1 SHS	704,743.00	0.05
157 LEROY SEAFOOD GROUP ASA	721.15	0.00	120,873 SEATRIUM LIMITED	167,829.85	0.01
8,446 MOWI ASA - REG SHS	152,157.68	0.01	15,900 SEMBCORP INDUSTRIES LTD	68,711.08	0.00
26,866 NORSK HYDRO ASA	174,622.79	0.01	23,400 SINGAPORE AIRLINES LTD	124,120.83	0.01
20,195 ORKLA ASA	190,681.98	0.01	14,500 SINGAPORE EXCHANGE LTD	129,167.72	0.01
1,340 SALMAR	70,417.96	0.00	50,100 SINGAPORE TECHNOLOGIES ENGINEERING	182,114.09	0.01
1,005 SCHIBSTED -A-	32,499.13	0.00	125,900 SINGAPORE TELECOM - SH BOARD LOT 1000	318,193.01	0.02
3,475 SCHIBSTED -B-	104,982.28	0.01	26,400 UNITED OVERSEAS BANK	662,483.22	0.05
6,987 SPAREBANK 1 SOR-NORGE ASA	90,350.15	0.01	200 UOL GROUP LTD	867.41	0.00
8,808 STOREBRAND	96,921.86	0.01	3,100 VENTURE CORPORATION LIMITED	33,950.70	0.00
15,347 TELENOR ASA	196,706.30	0.01	28,100 WILMAR INTERNATIONAL LTD	73,429.58	0.01
9,750 TOMRA SYSTEMS ASA - REG SHS	143,944.82	0.01	89,200 YANGZJIANG SHIPBUILDING (HOLDINGS) LTD	170,471.13	0.01
5,176 YARA INTERNATIONAL ASA	164,184.36	0.01	<b>Spain</b>	<b>9,431,146.15</b>	<b>0.65</b>
<b>Poland</b>	<b>1,264,726.21</b>	<b>0.09</b>	4,964 ACS	229,802.19	0.02
9,636 ALLEGRO EU	87,435.64	0.01	1,300 AENA SME SA	286,690.92	0.02
3,121 BANK POLSKA KASA OPIEKI SA - BEARER SHS	119,509.73	0.01	8,868 AMADEUS IT GROUP SA -A-	642,521.77	0.04
738 BUDIMEX	114,942.85	0.01	122,538 BANCO BILBAO VIZCAYA ARGENTARIA SA	1,327,651.85	0.09
255 CD PROJEKT SA	11,575.81	0.00	321,017 BANCO SANTANDER SA REG SHS	1,648,225.84	0.11
822 DINA POLSKA SPOLKA AKCYJNA - BEARER SHS	75,144.17	0.01	66,791 CAIXABANK SA	399,843.79	0.03
3,735 INPOST SA	70,613.49	0.00	11,971 CELLNEX TELECOM SA	486,713.34	0.03
2,413 KGHM POLSKA MIEDZ SA - BEARER SHS	100,229.85	0.01	2,769 EDP RENOVAVEIS SA - BEARER SHS	48,549.29	0.00
20 LPP	82,318.95	0.01	5,595 ENDESA	122,575.60	0.01
8,699 ORLEN SPOLKA AKCYJNA - BEARER SHS	126,688.07	0.01	122,181 IBERDROLA SA	1,894,041.86	0.13
48,442 PGE POLSKA GRUPA ENERGETYCZNA S.A.	90,916.41	0.01	22,586 INDITEX SHARE FROM SPLIT	1,339,505.57	0.09
15,174 PKO BANK POLSKI SA	221,421.95	0.02	2,187 NATURGY ENERGY GROUP SA	56,675.41	0.00
8,586 POWSZECHNY ZAKLAD UBEZPIECZEN-BEARER SHS	94,179.05	0.01	7,145 REDEIA CORPORACION SA	139,308.88	0.01
589 SANTANDER BANK POLSKA SPOLKA-BEARER SHS	69,750.24	0.00	21,525 REPSOL SA	284,552.16	0.02

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
106,904 TELEFONICA SA	524,487.68	0.04	18,714 SWEDBANK -A-	397,481.13	0.03
<b>Sweden</b>	<b>14,245,176.28</b>	<b>0.98</b>	13,819 TELE2 AB	156,639.94	0.01
3,526 AAK AB - REG SHS	115,833.03	0.01	54,658 TELEFON ERICSSON	413,683.50	0.03
7,394 ADDTECH - REGISTERED SHS -B-	221,893.47	0.02	39,877 TELIA COMPANY AB	129,190.77	0.01
7,447 ALFA LAVAL AB - REG SHS	358,220.90	0.02	2,049 THULE CORP	62,581.91	0.00
22,567 ASSA ABLOY AB -B- REG SHS	760,497.08	0.05	6,192 TRELLEBORG -B- FREE	238,354.90	0.02
57,550 ATLAS COPCO AB -A- REG SHS	1,115,329.59	0.08	34,421 VOLVO AB -B-	910,726.81	0.06
36,072 ATLAS COPCO AB -B-	618,480.28	0.04	6,852 VOLVO -A- FREE	183,050.90	0.01
2,032 AXFOOD AB	57,371.90	0.00	14,584 VOLVO CAR AB	40,169.64	0.00
11,679 BEIJER REF - REG SHS -B-	192,352.56	0.01	<b>Switzerland</b>	<b>39,007,073.24</b>	<b>2.68</b>
4,946 BIOVITRUM AB	159,554.01	0.01	35,694 ABB REG.SHS	2,072,951.07	0.14
5,078 BOLIDEN - REG SHS	172,578.94	0.01	10,630 ALCON INC. - REG SHS	1,062,552.15	0.07
8,090 CASTELLUM AB	118,796.38	0.01	20 CHOCOLADEFABRIKEN LINDT & SP PARTIZIPSCH	258,667.07	0.02
3,469 EMBRACER GRP --- REGISTERED SHS	8,846.56	0.00	8,823 CHUBB - NAMEN AKT	2,544,464.97	0.17
16,832 EPIROC --- REGISTERED SHS -A-	364,482.02	0.03	11,687 CIE FINANCIERE RICHEMONT NAMEN AKT	1,853,726.04	0.13
12,180 EPIROC REGISTERED SHS -B-	231,064.08	0.02	6,103 DSM FIRMENICH AG	842,211.45	0.06
9,192 EQT AB	315,116.17	0.02	3,462 GARMIN	609,415.86	0.04
13,948 ESSITY AB REGISTERED -B-	436,053.77	0.03	813 GEBERIT AG	531,427.10	0.04
3,487 EVOLUTION AB	343,311.50	0.02	184 GIVAUDAN SA - REG SHS	1,012,097.13	0.07
4,053 FABEGE --REGISTERED SHS	40,223.55	0.00	212,226 GLENCORE PLC	1,217,508.68	0.08
13,651 FASTIGHETS-B SHS SHARES	120,152.43	0.01	10,525 HOLCIM LTD	1,030,097.14	0.07
4,342 GETINGE -B-	93,722.31	0.01	1,067 KUEHNE + NAGEL INTERNATIONAL AG	291,935.30	0.02
11,500 HENNES AND MAURITZ AB	196,041.24	0.01	1,480 LONZA GROUP	937,944.33	0.06
36,938 HEXAGON - REG SHS -B-	397,925.61	0.03	57,449 NESTLE SA PREFERENTIAL SHARE	5,786,065.81	0.40
2,176 HOLMEN - REG SHS	94,324.56	0.01	40,617 NOVARTIS AG PREFERENTIAL SHARE	4,677,750.35	0.32
18,526 HUSQVARNA -B-	129,761.51	0.01	439 PARTNERS GROUP HOLDING AG - NAMNE-AKT	660,928.73	0.05
762 INDUSTRIVAERDEN AB -A- FREE	28,204.84	0.00	496 ROCHE HOLDING AG	170,163.57	0.01
2,025 INDUSTRIVAERDEN -C- FREE	74,574.25	0.01	14,788 ROCHE HOLDING LTD - DIVIDEND RIGHT CERT	4,743,770.02	0.33
7,670 INDUTRADE AB	238,802.15	0.02	677 SCHINDLER HOLDING NAMEN AKT	193,014.59	0.01
9,713 INVESTOR - REG SHS -A-	299,439.63	0.02	1,113 SCHINDLER HOLDING SA	327,215.03	0.02
38,340 INVESTOR - REG SHS -B-	1,182,163.31	0.08	3,095 SGS LTD	346,132.93	0.02
5,014 LATOUR INVESTMENT REGISTERED B	156,652.84	0.01	3,215 SIKA - REGISTERED SHS	1,067,530.96	0.07
6,768 LIFCO AB	223,137.55	0.02	16,406 STMICROELECTRONICS NV - BEARER/REG SHS	487,807.20	0.03
361 LUNDBERGFOERETAGEN -B- FREE	20,691.37	0.00	1,941 STRAUMANN HOLDING LTD - REG SHS	318,109.82	0.02
44,798 NIBE INDUSTRIER	245,984.47	0.02	577 SWISSCOM SHS NOM	377,915.30	0.03
9,566 SAAB AB	203,745.90	0.01	579 SWISS LIFE HOLDING N-NAMEN REGISTERED	484,584.66	0.03
4,051 SAGAX -B-	115,575.66	0.01	6,373 SWISS RE - REG SHS	881,660.06	0.06
25,466 SANDVIK AB	570,034.44	0.04	874 THE SWATCH GROUP	187,791.46	0.01
5,734 SECURITAS -B- FREE	72,914.93	0.01	2,801 THE SWATCH GROUP REG	120,367.02	0.01
32,711 SKANDINAVISKA ENSKILDA BANKEN -A-	500,992.58	0.03	68,056 UBS GROUP NAMEN-AKT	2,102,457.49	0.14
10,057 SKANSKA -B- FREE	210,135.91	0.01	2,993 ZURICH INSURANCE GROUP - REG SHS	1,808,809.95	0.12
11,868 SKF AB -B-	236,501.98	0.02	<b>United Kingdom</b>	<b>53,255,811.36</b>	<b>3.66</b>
11,547 SSAB - REGISTERED -B-	59,234.99	0.00	19,356 3I GROUP PLC	858,067.21	0.06
7,776 SSAB SWEDISH STEEL -A- FREE	40,795.33	0.00	4,161 ADMIRAL GROUP PLC	155,382.17	0.01
12,315 SVENSKA CELLULOSA SCA AB-SHS-B-	179,744.35	0.01	22,911 ANGLO AMERICAN PLC	746,458.70	0.05
24,835 SVENSKA HANDELSBANKEN AB-A-	255,414.82	0.02	7,674 ANTOFAGASTA PLC	207,204.79	0.01
8,047 SWECO AB	136,622.03	0.01	4,360 AON PREFERENTIAL SHARE	1,508,516.40	0.10

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
2,060	ARM HOLDINGS LIMITED	294,600.60	0.02	12,067	PEARSON PLC	164,042.85	0.01
10,228	ASHTED GROUP	793,785.89	0.05	5,590	PERSIMMON PLC	123,229.80	0.01
7,227	ASSOCIATED BRITISH FOODS PLC	226,155.43	0.02	10,719	PHOENIX GROUP HOLDINGS PLC - REG SHS	80,443.07	0.01
31,788	ASTRAZENECA PLC	4,940,898.33	0.34	56,631	PRUDENTIAL PLC	527,622.42	0.04
16,893	AUTO TRADER GROUP PLC	196,634.92	0.01	14,803	RECKITT BENCKISER GROUP PLC	908,792.80	0.06
48,404	AVIVA PLC	313,979.84	0.02	40,676	RELX PLC	1,914,502.04	0.13
313,343	BARCLAYS PLC	943,772.43	0.06	59,916	RENTOKIL INITIAL PLC	292,856.86	0.02
17,355	BARRATT DEVELOPMENTS PLC	111,435.17	0.01	13,005	RIGHTMOVE -REGISTERED SHS	107,698.88	0.01
32,499	B M EUROPEAN VALUE RETAIL	180,992.91	0.01	22,747	RIO TINTO PLC	1,616,785.01	0.11
317,717	BP PLC	1,669,276.39	0.11	190,830	ROLLS ROYCE HOLDINGS	1,349,448.39	0.09
42,319	BRITISH AMERICAN TOBACCO PLC	1,546,239.37	0.11	7,075	ROYALTY PHARMA PLC -A- REG SHS	200,151.75	0.01
131,414	BT GROUP PLC	260,701.81	0.02	20,009	SAGE GROUP	274,961.31	0.02
8,545	BUNZL PLC	405,053.92	0.03	12,972	SCHRODERS PLC	60,759.66	0.00
88,226	CENTRICA	138,043.37	0.01	25,183	SEGRO (REIT)	295,225.00	0.02
4,574	COCA-COLA EUROPACIFIC PARTNERS	360,202.50	0.02	4,077	SEVERN TRENT PLC	144,480.01	0.01
35,875	COMPASS GROUP PLC	1,151,994.17	0.08	135,289	SHELL PLC	4,400,565.16	0.30
37,648	CONVATEC GROUP REGD	114,630.97	0.01	18,381	SMITH AND NEPHEW PLC	285,503.82	0.02
2,296	CRODA INTERNATIONAL PLC - REG SHS	129,870.26	0.01	10,245	SMITHS GROUP -SHS-	230,451.35	0.02
46,122	DIAGEO PLC	1,610,336.09	0.11	2,234	SPIRAX-SARCO ENGIN	225,188.59	0.02
26,010	DS SMITH HOLDING	161,112.23	0.01	22,123	SSE PLC	558,764.19	0.04
87,159	GSK REG SHS	1,772,918.95	0.12	44,741	STANDARD CHARTERED PLC	475,897.15	0.03
143,153	HALEON PLC REGISTERED SHARE	754,426.11	0.05	82,060	TAYLOR WIMPEY PLC	180,843.67	0.01
6,675	HALMA PLC	233,503.33	0.02	147,865	TESCO --- REGISTERED SHS	711,428.07	0.05
6,484	HARGREAVES LANS - REGISTERED SHS	96,929.80	0.01	1,785	THE BERKELEY GROUP HOLDINGS PLC	113,009.37	0.01
4,862	HIKMA PHARMACEUTICALS PLC	124,626.35	0.01	51,522	UNILEVER PLC	3,344,125.46	0.23
395,820	HSBC HOLDINGS PLC (USD 0.5)	3,552,940.17	0.24	12,064	UNITED UTILITIES GROUP PLC - REG SHS	169,180.22	0.01
5,116	ICG(OST)	152,890.31	0.01	502,132	VODAFONE GROUP PLC	505,411.30	0.03
15,980	IMPERIAL BRANDS - REGISTERED	465,769.15	0.03	7,826	WEIR GROUP PLC	227,369.67	0.02
31,474	INFORMA PLC	346,262.88	0.02	3,882	WHITBREAD	163,188.20	0.01
3,501	INTERCONTINENTAL HOTELS GROUP PLC	382,065.02	0.03	8,041	WISE PLC	72,425.31	0.00
2,847	INTERTEK GROUP PLC	197,047.71	0.01	30,083	WPP PLC	307,959.60	0.02
99,465	INTL CONSOLIDATED AIRLINE-DI	274,034.32	0.02		<b>United States of America</b>	<b>997,654,298.35</b>	<b>68.56</b>
6,336	INTL CONSOLIDATED AIRLINE-DI	17,480.23	0.00	12,273	3M CO	1,677,719.10	0.12
19,770	JD SPORTS FASHION PLC	40,851.00	0.00	37,451	ABBOTT LABORATORIES	4,269,788.51	0.29
23,391	J SAINSBURY PLC	92,681.59	0.01	37,920	ABBVIE INC	7,488,441.60	0.51
34,414	KINGFISHER PLC	148,636.43	0.01	9,562	ADOBE INC	4,951,012.36	0.34
11,046	LAND SEC R.E.I.T	96,454.00	0.01	34,391	ADVANCED MICRO DEVICES INC	5,642,875.28	0.39
110,042	LEGAL & GENERAL GROUP PLC	334,023.68	0.02	11,530	AFLAC INC	1,289,054.00	0.09
1,307,124	LLOYDS BANKING GROUP PLC	1,030,928.01	0.07	5,969	AGILENT TECHNOLOGIES	886,277.12	0.06
9,275	LSE GROUP	1,271,449.28	0.09	9,591	AIRBNB INC	1,216,234.71	0.08
48,185	M AND G REGISTERED SHS	134,046.30	0.01	4,828	AIR PRODUCTS & CHEMICALS INC	1,437,488.72	0.10
39,266	MELROSE IND --- REGISTERED SHS	240,010.32	0.02	3,021	AKAMAI TECHNOLOGIES	304,969.95	0.02
5,880	MONDI PLC	112,074.20	0.01	2,947	ALEXANDRIA REAL ESTATE	349,956.25	0.02
102,473	NATIONAL GRID PLC	1,415,731.52	0.10	1,535	ALIGN TECHNOLOGY INC	390,381.20	0.03
131,651	NATWEST GROUP PLC	607,282.22	0.04	5,579	ALLIANT ENERGY CORP	338,589.51	0.02
2,310	NEXT PLC	303,091.58	0.02	5,924	ALLSTATE CORP	1,123,486.60	0.08
36	NMC HEALTH PLC	0.05	0.00	2,635	ALNYLAM PHARMACEUTICALS INC	724,704.05	0.05

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
125,269	ALPHABET INC -A-	20,775,863.65	1.43	739	BOOKING HOLDINGS INC	3,112,756.68	0.21
111,148	ALPHABET INC -C-	18,582,834.12	1.28	32,073	BOSTON SCIENTIF CORP	2,687,717.40	0.18
37,196	ALTRIA GROUP INC	1,898,483.84	0.13	44,376	BRISTOL-MYERS SQUIBB CO	2,296,014.24	0.16
197,971	AMAZON.COM INC	36,887,936.43	2.53	97,105	BROADCOM INC - REGISTERED SHS	16,750,612.50	1.15
3,699	AMERICAN WATER WORKS CO INC	540,941.76	0.04	2,776	BROADRIDGE FINANCIAL SOL -W/I	596,923.28	0.04
5,436	AMEREN CORPORATION	475,432.56	0.03	1,298	BROWN-FORMAN CORP / -A-	62,407.84	0.00
11,559	AMERICAN ELECTRIC POWER CO INC	1,185,953.40	0.08	5,940	BROWN-FORMAN CORP -B- NON VOTING	292,248.00	0.02
12,503	AMERICAN EXPRESS	3,390,813.60	0.23	5,970	CADENCE DESIGN SYSTEMS INC	1,618,049.10	0.11
14,675	AMERICAN INTL	1,074,650.25	0.07	4,372	CAMPBELL SOUP CO	213,878.24	0.01
10,033	AMERICAN TOWER CORP	2,333,274.48	0.16	8,466	CAPITAL ONE FINANCIAL CORP	1,267,614.18	0.09
2,123	AMERIPRISE FINANCIAL INC	997,406.63	0.07	4,622	CARDINAL HEALTH	510,823.44	0.04
5,313	AMETEK INC	912,295.23	0.06	20,272	CARNIVAL CORP	374,626.56	0.03
11,463	AMGEN INC	3,693,493.23	0.25	17,869	CARRIER GLOBAL CORP-WI	1,438,275.81	0.10
26,211	AMPHENOL -A-	1,707,908.76	0.12	10,603	CATERPILLAR - REGISTERED	4,147,045.36	0.28
10,801	ANALOG DEVICES INC	2,486,066.17	0.17	2,292	CBOE HOLDINGS INC	469,562.04	0.03
1,741	ANSYS INC	554,734.83	0.04	6,990	CBRE GROUP	870,115.20	0.06
8,546	APOLLO GLB MGMT --- REGISTERED SHS	1,067,480.86	0.07	3,182	CDW	720,086.60	0.05
307,309	APPLE INC	71,602,997.00	4.92	2,402	CELANESE RG REGISTERED SHS	326,575.92	0.02
17,553	APPLIED MATERIALS INC	3,546,583.65	0.24	3,536	CENCORA INC	795,882.88	0.05
7,584	ARCH CAPITAL GROUP LTD	848,497.92	0.06	11,307	CENTENE CORP	851,190.96	0.06
9,840	ARCHER-DANIELS MIDLAND CO	587,841.60	0.04	11,584	CENTERPOINT ENERGY	340,801.28	0.02
3,975	ARES MANAGEMENT LP-REGISTERED SHS	619,464.00	0.04	32,837	CHARLES SCHWAB CORP/THE	2,128,165.97	0.15
5,211	ARISTA NETWORKS INC	2,000,086.02	0.14	1,981	CHARTER COMM -A-	642,002.48	0.04
4,820	ARTHUR J.GALLAGHER AN CO	1,356,203.40	0.09	4,597	CHENIERE ENERGY INC	826,724.48	0.06
151,124	AT&T INC	3,324,728.00	0.23	36,258	CHEVRON CORP	5,339,715.66	0.37
3,278	ATLASSIAN CORPORATION PL	520,579.18	0.04	29,778	CHIPOTLE MEXICAN GRILL -A-	1,715,808.36	0.12
3,210	ATMOS ENERGY CORP	445,259.10	0.03	5,249	CHURCH AND DWIGHT CO	549,675.28	0.04
4,747	AUTODESK INC	1,307,703.56	0.09	3,409	CINCINNATI FINANCIAL CORP	464,033.08	0.03
9,008	AUTOMATIC DATA PROCESSING INC	2,492,783.84	0.17	7,676	CINTAS	1,580,334.88	0.11
375	AUTOZONE INC	1,181,265.00	0.08	86,895	CISCO SYSTEMS INC	4,624,551.90	0.32
2,892	AVALONBAY COMMUN	651,423.00	0.04	40,499	CITIGROUP INC	2,535,237.40	0.17
3,439	AVANGRID INC	123,081.81	0.01	11,011	CITIZENS FINANCIAL GROUP INC	452,221.77	0.03
14,270	AVANTOR - REGISTERED SHS	369,164.90	0.03	2,652	CLOROX CO	432,037.32	0.03
19,708	BAKER HUGHES RG-A REGISTERED SHS -A-	712,444.20	0.05	5,809	CLOUDFLARE INC	469,890.01	0.03
6,709	BALL CORP	455,608.19	0.03	7,957	CME GROUP -A-	1,755,712.05	0.12
145,658	BANK OF AMERICA CORP	5,779,709.44	0.40	5,391	CMS ENERGY CORP	380,766.33	0.03
16,925	BANK OF NY MELLON	1,216,230.50	0.08	83,536	COCA-COLA CO	6,002,896.96	0.41
10,672	BAXTER INTERNATIONAL INC - REG SHS	405,215.84	0.03	9,871	COGNIZANT TECHNOLOGY SOLUTIONS -A-	761,843.78	0.05
6,196	BECTON DICKINSON - REG SHS	1,493,855.60	0.10	3,992	COINBASE GLOBAL --- REGISTERED SHS -A-	711,254.64	0.05
27,652	BERKSHIRE HATHAWAY -B-	12,727,109.52	0.87	17,324	COLGATE-PALMOLIVE CO	1,798,404.44	0.12
3,605	BEST BUY CO INC	372,396.50	0.03	82,421	COMCAST CORP	3,442,725.17	0.24
2,805	BIOGEN IDEC INC	543,721.20	0.04	10,064	CONAGRA BRANDS INC	327,281.28	0.02
3,583	BIOMARIN PHARMACEUTICAL INC	251,849.07	0.02	24,568	CONOCOPHILLIPS CO	2,586,519.04	0.18
3,224	BLACKROCK INC	3,061,220.24	0.21	6,814	CONSOLIDATED EDISON INC	709,541.82	0.05
15,404	BLACKSTONE INC - REGISTERED SHS	2,358,814.52	0.16	3,311	CONSTELLATION BRANDS INC -A-	853,211.59	0.06
11,667	BLOCK INC -A-	783,205.71	0.05	6,932	CONSTELLATION ENERGY	1,802,458.64	0.12
12,827	BOEING CO	1,950,217.08	0.13	3,604	COOPER COS INC	397,665.36	0.03

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
19,300	COPART INC	1,011,320.00	0.07	12,608	EOG RESOURCES INC	1,549,901.44	0.11
15,956	CORNING INC	720,413.40	0.05	6,989	EQTY RESIDENTIAL PPTYS TR SHS BEN.INT.	520,400.94	0.04
15,451	CORTEVA - REGISTERED SHS	908,364.29	0.06	2,801	EQUIFAX INC	823,101.86	0.06
8,879	COSTAR GROUP INC	669,831.76	0.05	1,982	EQUINIX INC	1,759,282.66	0.12
9,384	COSTCO WHOLESALE CORP	8,319,103.68	0.57	1,351	ESSEX PROPERTY TRUST	399,112.42	0.03
13,943	COTERRA ENERGY INC	333,934.85	0.02	4,580	ESTEE LAUDER COMPANIES INC -A-	456,580.20	0.03
22,349	COUPANG INC	548,667.95	0.04	7,145	EVERSOURCE ENERGY	486,217.25	0.03
15,408	CRH PLC	1,428,937.92	0.10	22,885	EXELON CORP	927,986.75	0.06
5,103	CROWDSTRIKE HOLDINGS INC	1,431,238.41	0.10	2,300	EXPEDIA GROUP INC	340,446.00	0.02
9,169	CROWN CASTLE INC	1,087,718.47	0.07	3,560	EXPEDITORS INTERNATIONAL OF WASHINGTON	467,784.00	0.03
43,561	CSX CORP	1,504,161.33	0.10	4,096	EXTRA SPACE STORAGE INC	738,058.24	0.05
3,139	CUMMINS - REGISTERED	1,016,376.81	0.07	95,606	EXXON MOBIL CORP	11,206,935.32	0.77
27,283	CVS HEALTH	1,715,555.04	0.12	489	FAIR ISAAC CORP	950,381.28	0.07
14,177	DANAHER CORP - REG SHS	3,941,489.54	0.27	13,147	FASTENAL CO	938,958.74	0.06
2,237	DARDEN RESTAURANTS INC	367,158.81	0.03	5,043	FEDEX CORP	1,380,168.24	0.09
5,196	DATADOG INC	597,851.76	0.04	4,477	FERGUSON ENTERPRISES INC/DE	888,997.89	0.06
5,535	DEERE AND CO	2,309,921.55	0.16	11,503	FIDELITY NATIONAL INFO SERVICES INC	963,376.25	0.07
5,831	DELL TECHNOLOGIES INC -C- REG SHS	691,206.74	0.05	5,451	FIDL NAT FINANCL-A FNF GROUP	338,289.06	0.02
15,154	DELTA AIR LINES	769,671.66	0.05	16,016	FIFTH THIRD BANCORP	686,125.44	0.05
13,152	DEVON ENERGY CORP	514,506.24	0.04	11,092	FIRSTENERGY CORP	491,930.20	0.03
8,304	DEXCOM INC	556,700.16	0.04	12,764	FISERV INC	2,293,052.60	0.16
3,575	DIAMONDBACK ENERGY	616,330.00	0.04	1,423	FLEETCOR TCHNGY --- REGISTERED SHS	445,057.48	0.03
7,347	DIGITAL REALTY TRUST INC	1,188,965.01	0.08	90,072	FORD MOTOR	951,160.32	0.07
4,907	DISCOVER FINANCIAL SERVICES - SHS WI	688,403.03	0.05	12,411	FORTINET	962,473.05	0.07
4,491	DOLLAR GENERAL	379,803.87	0.03	8,430	FORTIVE CORPORATION	665,379.90	0.05
3,673	DOLLAR TREE INC	258,285.36	0.02	3,370	FOX CORP -A-	142,652.10	0.01
18,058	DOMINION RESOURCES - REG SHARE	1,043,571.82	0.07	1,409	FOX CORP -B-	54,669.20	0.00
644	DOMINO PIZZA INC	277,010.16	0.02	32,027	FREEMONT MCMORAN COPPER AND GOLD INC	1,598,787.84	0.11
6,549	DOORDASH - REGISTERED SHS -A-	934,738.77	0.06	1,549	GARTNER INC	784,971.24	0.05
3,294	DOVER CORP	631,591.56	0.04	23,587	GE AEROSPACE	4,448,036.46	0.31
8,166	DOWDUPONT REG SHS	727,672.26	0.05	8,621	GE HEALTHCARE TECHNOLOGIES INC - REG SHS	809,080.85	0.06
14,881	DOW - REGISTERED SHS	812,949.03	0.06	10,451	GEN DIGITAL INC	286,670.93	0.02
10,099	DRAFTKINGS INC	395,880.80	0.03	12,094	GENERAL MILLS INC	893,141.90	0.06
6,635	DR HORTON	1,265,758.95	0.09	25,864	GENERAL MOTORS CO	1,159,741.76	0.08
4,148	DTE ENERGY COMPANY	532,644.68	0.04	2,551	GENUINE PARTS CO	356,323.68	0.02
16,861	DUKE ENERGY CORP	1,944,073.30	0.13	6,107	GE VERNOVA LLC	1,557,162.86	0.11
8,670	EATON CORPORATION PUBLIC LIMITED COMPANY	2,873,584.80	0.20	27,284	GILEAD SCIENCES INC	2,287,490.56	0.16
10,720	EBAY INC	697,979.20	0.05	5,240	GLOBAL PAYMENTS INC	536,680.80	0.04
5,650	ECOLAB INC	1,442,614.50	0.10	6,956	GOLDMAN SACHS GROUP INC	3,443,985.16	0.24
7,620	EDISON INTERNATIONAL	663,625.80	0.05	17,623	HALLIBURTON	511,948.15	0.04
12,332	EDWARDS LIFESCIENCES CORP	813,788.68	0.06	4,194	HCA INC	1,704,567.42	0.12
5,271	ELECTRONIC ARTS - REGISTERED	756,072.24	0.05	14,781	HEALTHPEAK PROPERTIES INC	338,041.47	0.02
5,067	ELEVANCE HEALTH	2,634,840.00	0.18	3,162	HERSHEY	606,408.36	0.04
18,162	ELI LILLY & CO	16,090,442.28	1.11	5,491	HESS CORP	745,677.80	0.05
12,819	EMERSON ELECTRIC CO	1,402,014.03	0.10	5,478	HILTON WORLDWIDE HLDGS INC REG SHS	1,262,679.00	0.09
2,717	ENPHASE ENERGY	307,075.34	0.02	4,613	HOLOGIC INC	375,774.98	0.03
4,266	ENTERGY CORP	561,448.26	0.04	21,187	HOME DEPOT INC	8,584,972.40	0.59

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
14,221	HONEYWELL INTERNATIONAL INC	2,939,622.91	0.20	3,838	M&T BANK CORPORATION	683,624.56	0.05
7,361	HORMEL FOODS CORP	233,343.70	0.02	7,777	MARATHON PETROLEUM	1,266,951.07	0.09
25,647	HP ENTERPRISE CO	524,737.62	0.04	273	MARKEL GROUP INC	428,222.34	0.03
22,069	HP INC	791,615.03	0.05	5,331	MARRIOTT INTERNATIONAL -A-	1,325,286.60	0.09
1,000	HUBSPOT INC	531,600.00	0.04	10,783	MARSH MCLENNAN COS	2,405,579.47	0.17
2,508	HUMANA INC	794,383.92	0.05	1,356	MARTIN MARIETTA	729,867.00	0.05
34,554	HUNTINGTON BANCSHARES INC	507,943.80	0.03	18,149	MARVELL TECH --- REGISTERED SHS	1,308,905.88	0.09
1,628	IDEXX LABS CORP	822,498.16	0.06	5,493	MASCO CORP	461,082.42	0.03
6,730	ILLINOIS TOOL WORKS	1,763,731.10	0.12	17,698	MASTERCARD INC -A-	8,739,272.40	0.60
3,329	ILLUMINA INC	434,134.89	0.03	5,405	MCCORMICK & CO INC NON VOTING	444,831.50	0.03
3,605	INCYTE CORP	238,290.50	0.02	15,706	MCDONALD'S CORP	4,782,634.06	0.33
9,376	INGERSOLL RAND INC	920,348.16	0.06	2,794	MCKESSON CORP	1,381,409.48	0.09
92,979	INTEL CORP	2,181,287.34	0.15	1,021	MERCADOLIBRE	2,095,051.16	0.14
2,155	INTERACTIVE BROKERS GROUP INC	300,385.45	0.02	54,432	MERCK and CO INC - REG SHS	6,181,297.92	0.42
12,489	INTERCONTINENTAL EXCHANGE INC	2,006,232.96	0.14	47,009	META PLATFORMS INC A	26,909,831.96	1.85
19,615	INTERNATIONAL BUSINESS MACHINES-REG SHS	4,336,484.20	0.30	12,813	METLIFE INC	1,056,816.24	0.07
8,168	INTERNATIONAL PAPER CO - REG SHS	399,006.80	0.03	427	METTLER TOLEDO INTERNATIONAL	640,371.90	0.04
5,945	INTL FLAVORS & FRAG	623,808.85	0.04	4,395	MGM RESORTS INTL	171,800.55	0.01
5,887	INTUIT	3,655,827.00	0.25	10,631	MICROCHIP TECHNOLOGY	853,562.99	0.06
7,572	INTUITIVE SURGICAL	3,719,896.44	0.26	23,745	MICRON TECHNOLOGY INC	2,462,593.95	0.17
11,332	INVITATION HOMS REGISTERED	399,566.32	0.03	156,236	MICROSOFT CORP	67,228,350.80	4.62
3,614	IQVIA HOLDINGS INC	856,409.58	0.06	2,291	MID-AMER APARTMENT COMMUNITIES INC	364,039.90	0.03
5,781	IRON MOUNTAIN INC REIT	686,956.23	0.05	6,364	MODERNA INC	425,306.12	0.03
2,045	J.B. HUNT TRANSPORT SERVICES INC	352,414.85	0.02	29,182	MONDELEZ INTERNATIONAL INC	2,149,837.94	0.15
51,485	JOHNSON & JOHNSON	8,343,659.10	0.57	1,530	MONGODB INC	413,635.50	0.03
15,215	JOHNSON CONTROLS INTL	1,180,836.15	0.08	949	MONOLITHIC POWER	877,350.50	0.06
61,265	JPMORGAN CHASE CO	12,918,337.90	0.89	14,169	MONSTER BEVERAGE CORP	739,196.73	0.05
5,754	KELLANOVA	464,405.34	0.03	3,519	MOODY S CORP	1,670,082.21	0.11
41,902	KENVUE INC	969,193.26	0.07	27,581	MORGAN STANLEY	2,875,043.44	0.20
21,431	KEURIG DR PEPPR --- REGISTERED SHS	803,233.88	0.06	3,706	MOTOROLA SOLUTIONS INC	1,666,328.78	0.11
23,250	KEYCORP	389,437.50	0.03	1,778	MSCI INC -A-	1,036,449.54	0.07
3,489	KEYSIGHT TECHNOLOGIES	554,506.77	0.04	7,500	NASDAQ INC	547,575.00	0.04
7,316	KIMBERLY-CLARK CORP	1,040,920.48	0.07	4,255	NETAPP	525,535.05	0.04
41,912	KINDER MORGAN INC	925,836.08	0.06	8,980	NETFLIX INC	6,369,244.60	0.44
14,715	KKR & CO -REGISTERED SHS	1,921,484.70	0.13	25,875	NEWMONT CORPORATION - REG SHS	1,383,018.75	0.10
2,902	KLA CORPORATION	2,247,337.82	0.15	43,363	NEXTERA ENERGY	3,665,474.39	0.25
15,111	KROGER CO	865,860.30	0.06	26,644	NIKE INC	2,355,329.60	0.16
1,783	LABCORP HOLDINGS INC	398,464.84	0.03	5,072	NORFOLK SOUTHERN	1,260,392.00	0.09
2,870	LAM RESEARCH CORP	2,342,149.60	0.16	4,401	NORTHERN TRUST CORP	396,222.03	0.03
8,005	LAS VEGAS SANDS CORP	402,971.70	0.03	5,232	NUCOR CORP	786,578.88	0.05
3,295	LEIDOS HOLDINGS INC	537,085.00	0.04	503,451	NVIDIA CORP	61,139,089.44	4.20
5,029	LENNAR CORP -A-	942,836.92	0.06	62	NVR INC	608,331.60	0.04
306	LENNAR CORP -B- WHEN ISSUED	52,919.64	0.00	14,273	OCCIDENTAL PETROLEUM CORP	735,630.42	0.05
2,777	LIVE NATION ENT	304,053.73	0.02	3,025	OKTA -A-	224,878.50	0.02
4,084	LOEWS CORP	322,840.20	0.02	4,413	OLD DOMINION FREIGHT LINES INC	876,598.32	0.06
12,412	LOWE'S CO INC	3,361,790.20	0.23	4,495	OMNICOM GROUP INC	464,738.05	0.03
2,357	LULULEMON ATHLETICA INC SHS WHEN ISSUED	639,571.95	0.04	12,538	ONEOK INC (NEW)	1,142,587.94	0.08

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
8,712	ON SEMICONDUCTOR CORP	632,578.32	0.04	2,244	SBA COMMUNICATIONS -A	540,130.80	0.04
33,179	ORACLE CORP	5,653,701.60	0.39	3,920	SEAGATE TECHNOLOGY HOLDINGS	429,357.60	0.03
1,252	O REILLY AUTO	1,441,803.20	0.10	13,920	SEMPRA ENERGY	1,164,129.60	0.08
9,493	OTIS WORLDWIDE CORPORATION	986,702.42	0.07	4,394	SERVICENOW INC	3,929,949.66	0.27
11,718	PACCAR INC	1,156,332.24	0.08	5,212	SHERWIN WILLIAMS CO	1,989,264.04	0.14
1,895	PACKAGING CORP OF AMERICA	408,183.00	0.03	7,067	SIMON PROPERTY GROUP - REGISTERED	1,194,464.34	0.08
43,405	PALANTIR TCHNLG - REGISTERED SHS -A-	1,614,666.00	0.11	1,018	SIRIUS XM HOLDING INC	24,075.70	0.00
6,835	PALO ALTO NETWORKS	2,335,916.23	0.16	3,674	SKYWORKS SOLUTIONS INC	362,880.98	0.02
2,835	PARKER-HANNIFIN CORP	1,791,209.70	0.12	30,863	SLB	1,294,702.85	0.09
7,262	PAYCHEX INC	974,487.78	0.07	19,884	SNAP INC-A-	212,758.80	0.01
23,078	PAYPAL HOLDINGS	1,800,776.34	0.12	1,360	SNAP ON INC	394,005.60	0.03
29,326	PEPSICO INC	4,986,886.30	0.34	6,451	SNOWFLAKE INC-CLASS A	740,961.86	0.05
122,066	PFIZER INC	3,532,590.04	0.24	23,757	SOUTHERN CO	2,142,406.26	0.15
44,519	PG AND E CORP	880,140.63	0.06	2,391	SOUTHERN COPPER CORP	276,566.97	0.02
33,310	PHILIP MORRIS INTERNATIONAL INC	4,043,834.00	0.28	15,046	SOUTHWEST AIRLINES CO - REGISTERED	445,812.98	0.03
9,297	PHILLIPS 66	1,222,090.65	0.08	5,500	SS C TECHNOLOGIERS HOLDINGS	408,155.00	0.03
13,835	PINTEREST PREFERENTIAL SHARE -A-	447,838.95	0.03	24,664	STARBUCKS CORP	2,404,493.36	0.17
8,842	PNC FINANCIAL SERVICES GROUP INC	1,634,443.70	0.11	5,923	STATE STREET CORP	524,007.81	0.04
5,139	PPG INDUSTRIES INC	680,711.94	0.05	1,811	STERIS - REGISTERED SHS	439,239.94	0.03
13,694	PPL CORP	452,997.52	0.03	6,795	STRYKER CORP	2,454,761.70	0.17
5,064	PRINCIPAL FINANCIAL GROUP INC	434,997.60	0.03	1,064	SUPER MICRO COMPUT -SHS-	443,049.60	0.03
50,525	PROCTER & GAMBLE CO	8,750,930.00	0.60	7,828	SYNCHRONY FINANCIAL	390,460.64	0.03
12,662	PROGRESSIVE CORP	3,213,109.12	0.22	3,364	SYNOPSIS	1,703,495.96	0.12
19,497	PROLOGIS	2,462,081.16	0.17	10,861	SYSCO CORP	847,809.66	0.06
7,902	PRUDENTIAL FINANCIAL INC	956,932.20	0.07	3,632	TAKE TWO INTERACTIVE SOFTWARE INC	558,274.72	0.04
10,517	PUBLIC SERVICE ENTERPRISE GROUP INC	938,221.57	0.06	9,597	TARGET CORP	1,495,788.42	0.10
3,473	PUBLIC STORAGE INC	1,263,720.51	0.09	6,520	TE CONNECTIVITY PLC	984,454.80	0.07
4,317	PULTEGROUP	619,619.01	0.04	3,058	TERADYNE INC	409,557.94	0.03
23,737	QUALCOMM INC	4,036,476.85	0.28	58,799	TESLA MOTORS INC	15,383,582.37	1.06
3,316	QUANTA SERVICES - REGISTERED	988,665.40	0.07	19,525	TEXAS INSTRUMENTS INC	4,033,279.25	0.28
2,000	QUEST DIAGNOSTICS	310,500.00	0.02	4,834	TEXTRON INC	428,195.72	0.03
3,907	RAYMOND JAMES FINANCIAL INC	478,451.22	0.03	5,968	THE CIGNA GROUP - REGISTERED SHS	2,067,553.92	0.14
18,483	REALTY INCOME CORP	1,172,191.86	0.08	6,457	THE HARTFORD FINANCIAL SERVICES GROUP	759,407.77	0.05
2,284	REGENERON PHARMACEUTICALS INC	2,401,032.16	0.16	15,733	THE KRAFT HEINZ	552,385.63	0.04
22,072	REGIONS FINANCIAL CORP	514,939.76	0.04	8,316	THERMO FISHER SCIENTIFIC INC - REG SHS	5,144,028.12	0.35
4,692	REPUBLIC SERVICES -A-	942,341.28	0.06	9,744	THE TRADE DESK -A-	1,068,429.60	0.07
2,878	RESMED	702,577.36	0.05	24,613	TJX COS INC	2,893,012.02	0.20
10,327	ROBLOX CORP	457,073.02	0.03	9,962	T-MOBILE US INC - REG SHS	2,055,758.32	0.14
3,126	ROCKET COS INC-CLASS	59,987.94	0.00	2,189	TRACTOR SUPPLY CO	636,845.77	0.04
2,712	ROCKWELL AUTOMATION	728,063.52	0.05	4,755	TRANSUNION	497,848.50	0.03
7,306	ROLLINS	369,537.48	0.03	5,178	TRAVELERS COS INC/THE	1,212,273.36	0.08
2,311	ROPER TECHNOLOGIES	1,285,932.84	0.09	6,466	TRIMBLE	401,473.94	0.03
7,282	ROSS STORES INC	1,096,013.82	0.08	4,439	T ROWE PRICE GROUP INC	483,540.27	0.03
4,387	ROYAL CARIBBEAN CRUISES	778,078.32	0.05	29,876	TRUIST FINANCIAL CORP	1,277,796.52	0.09
28,832	RTX CORPORATION	3,493,285.12	0.24	6,089	TYSON FOODS INC -A-	362,660.84	0.02
6,769	S&P GLOBAL INC	3,497,000.78	0.24	43,874	UBER TECH PREFERENTIAL SHARE	3,297,569.84	0.23
20,145	SALESFORCE INC	5,513,887.95	0.38	986	ULTA BEAUTY RG PREFERENTIAL SHARE	383,672.32	0.03

The accompanying notes form an integral part of these financial statements

**Securities Portfolio as at 30/09/24**

Quantity		Market Value	% of NAV
		USD	
13,202	UNION PACIFIC CORP	3,254,028.96	0.22
8,242	UNITED AIRLINES HOLDINGS INC	470,288.52	0.03
19,564	UNITEDHEALTH GROUP INC	11,438,679.52	0.79
15,935	UNITED PARCEL SERVICE INC	2,172,577.90	0.15
1,507	UNITED RENTALS INC	1,220,263.11	0.08
32,961	US BANCORP	1,507,306.53	0.10
6,774	VALERO ENERGY CORP	914,693.22	0.06
2,836	VEEVA SYSTEMS -A-	595,191.32	0.04
8,266	VENTAS INC	530,098.58	0.04
1,703	VERISIGN INC	323,501.88	0.02
3,271	VERISK ANALYTICS	876,497.16	0.06
88,347	VERIZON COMMUNICATIONS INC	3,967,663.77	0.27
5,621	VERTEX PHARMACEUTICALS INC	2,614,214.68	0.18
21,743	VICI PROPERTIES	724,259.33	0.05
33,879	VISA INC -A-	9,315,031.05	0.64
2,755	VULCAN MATERIALS CO	689,934.65	0.05
7,373	W.R.BERKLEY CORP	418,270.29	0.03
4,203	WABTEC CORP	763,979.31	0.05
92,366	WALMART INC	7,458,554.50	0.51
39,216	WALT DISNEY CO	3,772,187.04	0.26
52,147	WARNER BROS DISCOVERY INC	430,212.75	0.03
2,861	WARNER MUSIC GRP - REGISTERED SHS -A-	89,549.30	0.01
8,957	WASTE MANAGEMENT	1,859,473.20	0.13
1,212	WATERS	436,186.68	0.03
6,690	WEC ENERGY GR	643,444.20	0.04
75,271	WELLS FARGO AND CO	4,252,058.79	0.29
12,691	WELLTOWER OP --- REGISTERED SH	1,624,828.73	0.11
7,129	WESTERN DIGITAL CORP	486,839.41	0.03
1,531	WEST PHARMACEUTICAL SERVICES INC	459,544.96	0.03
15,751	WEYERHAEUSER CO	533,328.86	0.04
25,985	WILLIAMS COS INC	1,186,215.25	0.08
4,568	WORKDAY INC -A-	1,116,464.88	0.08
915	WW GRAINGER INC	950,511.15	0.07
10,935	XCEL ENERGY INC	714,055.50	0.05
5,589	XYLEM INC	754,682.67	0.05
5,693	YUM BRANDS INC	795,369.03	0.05
1,007	ZEBRA TECHNOLOGIES -A-	372,912.24	0.03
4,294	ZIMMER BIOMET HLDGS SHS	463,537.30	0.03
10,079	ZOETIS INC -A-	1,969,235.02	0.14
5,505	ZOOM VIDEO COMMUNICATIONS INC	383,918.70	0.03
1,902	ZSCALER INC	325,127.88	0.02
	<b>Other transferable securities</b>	-	<b>0.00</b>
	<b>Warrants</b>	-	<b>0.00</b>
	<b>Canada</b>	-	<b>0.00</b>
	14 CONSTELLATION SOFTWARE 31.03.40 WAR	-	0.00
	<b>Total securities portfolio</b>	<b>1,446,891,851.21</b>	<b>99.43</b>

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	JPY			JPY	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>272,567,632,429</b>	<b>98.99</b>	932 DAIWA HOUSE REIT INV SHS	219,486,000	0.08
<b>Shares</b>	<b>272,567,632,429</b>	<b>98.99</b>	610,700 DAIWA SECURITIES GROUP INC	613,753,500	0.22
<b>Japan</b>	<b>264,332,602,398</b>	<b>95.99</b>	772,952 DENSO CORP	1,642,909,476	0.60
44,286 ABC MART INC. TOKYO	135,072,300	0.05	84,866 DENTSU GROUP - REG SHS	374,004,462	0.14
153,200 ACOM CO LTD	58,399,840	0.02	38,710 DISCO CO LTD	1,451,237,900	0.53
318,300 ADVANTEST CORP	2,145,660,300	0.78	166,700 DON QUIJOTE HOLDINGS CO.,LTD	615,956,500	0.22
338,000 AEON CO LTD	1,317,862,000	0.48	474,435 EAST JAPAN RAILWAY CO	1,351,428,098	0.49
36,400 AEON MALL CO LTD	76,112,400	0.03	197,200 EBARA CORPORATION	458,983,000	0.17
82,570 AGC INC.	383,702,790	0.14	122,083 EISAI	652,533,635	0.24
96,900 AIR WATER	194,914,350	0.07	73,900 ELECTRIC POWER DEVELOPMENT CO	176,990,500	0.06
198,092 AISIN CORPORATION	312,391,084	0.11	1,224,600 ENEOS HOLDINGS INC	953,596,020	0.35
225,854 AJINOMOTO CO INC	1,252,586,284	0.45	408,170 FANUC CORP SHS	1,710,232,300	0.62
80,100 ALFRESA HOLDINGS CORP	180,705,600	0.07	76,068 FAST RETAILING CO LTD	3,607,144,560	1.31
132,300 AMADA CO. LTD.	192,827,250	0.07	58,100 FUJI ELECTRIC SHS	500,822,000	0.18
195,400 ANA HD	599,682,600	0.22	398,000 FUJIFILM HOLDINGS CORP	1,467,824,000	0.53
626,819 ASAHI GROUP HOLDINGS LTD	1,177,479,492	0.43	103,300 FUJIKURA LTD	497,699,400	0.18
91,124 ASAHI INTECC CO LTD	229,723,604	0.08	781,720 FUJITSU LTD	2,294,739,060	0.83
617,200 ASAHI KASEI CORP - REG SHS	667,810,400	0.24	81,700 FUKUOKA FINANCIAL GROUP	299,920,700	0.11
397,100 ASHIKAGA HOLDINGS CO LTD	228,133,950	0.08	2,053 GLP J-REIT	272,433,100	0.10
297,400 ASICS CORP KOBE	892,497,400	0.32	18,536 GMO PAYMENT GATEWAY INC	163,116,800	0.06
775,161 ASTELLAS PHARMA	1,276,690,167	0.46	93,400 HAKUHODO DY HOLDINGS INC	109,184,600	0.04
255,768 BANDAI NAMCO HOLDINGS INC	837,895,968	0.30	119,142 HAMATSU PHOTONICS	223,450,821	0.08
55,500 BAYCURR CONSULT --- REGISTERED SHS	294,372,000	0.11	105,600 HANKYU HANSHIN HOLDINGS INC	466,963,200	0.17
237,939 BRIDGESTONE CORP	1,308,664,500	0.48	109,400 HASEKO CORP	204,851,500	0.07
104,900 BROTHER INDUSTRIES	291,622,000	0.11	8,025 HIKARI TSUSHIN	255,756,750	0.09
30,600 CALBEE	106,885,800	0.04	44,100 HITACHI CONST MACH.	153,071,100	0.06
399,100 CANON INC - REG SHS	1,876,967,300	0.68	1,968,850 HITACHI --- REGSH	7,444,221,850	2.70
149,300 CAPCOM CO LTD	496,870,400	0.18	2,106,015 HONDA MOTOR CO LTD	3,174,817,613	1.15
404,200 CENTRAL JAPAN RAILWAY CO	1,340,731,400	0.49	46,428 HOSHIZAKI	231,397,152	0.08
312,100 CHIBA BANK	359,695,250	0.13	150,392 HOYA CORP - REG SHS	2,975,505,720	1.08
322,100 CHUBU ELECTRIC POWER CO INC	541,450,100	0.20	211,300 HULIC CO LTD	307,335,850	0.11
277,478 CHUGAI PHARMACEUTICAL	1,923,477,496	0.70	53,500 IBIDEN	236,737,500	0.09
54,600 COCA-COLA JP H --- REGSH	108,872,400	0.04	406,520 IDEMITSU KOSAN	417,902,560	0.15
478,700 CONCORDIA FIN GRP	379,130,400	0.14	62,541 IHI CORP	465,492,663	0.17
18,424 COSMOS PHARMACEUTICAL CORP	137,940,488	0.05	367,887 INPEX	712,965,006	0.26
176,456 CYBER AGENT	179,896,892	0.07	153,000 ISETAN MITSUKOSHI	340,578,000	0.12
146,000 DAIFUKU CO LTD	403,179,000	0.15	252,300 ISUZU MOTORS LTD	487,191,300	0.18
399,733 DAI-ICHI LIFE HOLDINGS INC	1,471,816,906	0.53	541,036 ITOCHU CORP	4,154,074,408	1.51
831,597 DAIICHI SANKYO CO LTD	3,915,990,273	1.42	110,900 J.FRONT RETAILING CO LTD	171,506,850	0.06
118,693 DAIKIN INDUSTRIES LTD - REG SHS	2,382,761,975	0.87	191,811 JAPAN AIRLINES CO LTD	482,884,193	0.18
190,800 DAI NIPPON PRINTING CO LTD	486,921,600	0.18	2,997 JAPAN METRO FUND INVESTMENT CORP	289,510,200	0.11
40,142 DAINIPPON SCREEN MFG CO LTD	400,336,166	0.15	164,500 JAPAN POST BANK	220,101,000	0.08
26,805 DAITO TRUST CONSTRUCTION CO LTD	466,675,050	0.17	859,800 JAPAN POST HOLDINGS CO	1,174,486,800	0.43
267,500 DAIWA HOUSE INDUSTRY CO LTD	1,205,087,500	0.44	480,956 JAPAN TOBACCO	2,009,915,124	0.73
			271,400 JFE HOLDINGS INC	520,680,900	0.19
			82,900 JP POST INSRAN CO	215,871,600	0.08
			188,900 KAJIMA CORP	505,401,950	0.18

## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		JPY				JPY	
318,300	KANSAI ELECTRIC POWER	754,371,000	0.27	1,258,480	MITSUI AND CO LTD	3,999,449,440	1.45
90,135	KANSAI PAINT CO LTD	230,024,520	0.08	82,900	MITSUI CHEMICALS	315,434,500	0.11
196,117	KAO CORP	1,394,195,753	0.51	1,183,000	MITSUI FUDOSAN CO LTD	1,582,854,000	0.57
66,700	KAWASAKI HEAVY INDUSTRIES LTD - REG SHS	387,193,500	0.14	156,900	MITSUI OSK LINES LTD	772,889,400	0.28
174,300	KAWASAKI KISEN KAISHA LTD	385,900,200	0.14	1,095,067	MIZUHO FINANCIAL GROUP INC - REG SHS	3,215,116,712	1.17
648,500	KDDI CORP	2,979,209,000	1.08	105,400	MONOTARO CO LTD	252,696,500	0.09
46,880	KEIO	160,517,120	0.06	553,800	MS&AD INSURANCE GROUP HOLDING	1,844,154,000	0.67
67,300	KEISEI ELECTRIC RAILWAY CO LTD	287,303,700	0.10	110,170	NEC CORP	1,514,837,500	0.55
41,000	KEWPIE CORP	146,780,000	0.05	198,300	NEXON CO LTD	561,089,850	0.20
79,790	KEYENCE CORP	5,454,444,400	1.98	121,320	NGK INSULATORS LTD	226,989,720	0.08
336,600	KIKKOMAN CORP	547,984,800	0.20	41,000	NH FOODS LTD	218,653,000	0.08
81,000	KINTETSU HLDG SHS	288,846,000	0.10	53,300	NICHIREI CORP	238,091,100	0.09
21,704	KOBAYASHI PHARMACEUTICAL CO	123,777,912	0.04	416,284	NIDEC CORP	1,251,349,704	0.45
59,100	KOBE BUSSAN CO LTD	267,368,400	0.10	138,800	NIKON CORP	206,187,400	0.07
87,300	KOITO MANUFACTURING	172,417,500	0.06	499,500	NINTENDO CO LTD - REG SHS	3,814,182,000	1.39
36,200	KOKUSAI ELECTRIC CORP	115,116,000	0.04	3,616	NIPPON BUILDING FD	476,588,800	0.17
41,817	KONAMI GROUP CORPORATION	608,228,265	0.22	410,000	NIPPON PAINT HOLDINGS CO LTD	449,975,000	0.16
460,100	KUBOTA CORP	934,463,100	0.34	86,600	NIPPON SANSO HOLDINGS CORP	451,445,800	0.16
153,200	KURARAY CO LTD	324,707,401	0.12	380,023	NIPPON STEEL CORP	1,215,313,554	0.44
47,000	KURITA WATER INDUSTRIES LTD - REG SHS	289,802,000	0.11	23,262,850	NIPPON TELEGRAPH AND TELEPHONE-REG SHS	3,414,986,380	1.24
585,716	KYOCERA CORP	972,288,560	0.35	69,100	NIPPON TELEVISION HOLDINGS	155,094,950	0.06
113,300	KYOWA KIRIN CO LTD	286,309,100	0.10	196,200	NIPPON YUSEN KK	1,024,164,000	0.37
197,263	KYUSHU ELECTRIC POWER CO INC	308,223,438	0.11	62,536	NISSAN CHEMICAL CORP	320,559,536	0.12
60,259	KYUSHU RAILWAY	249,170,965	0.09	1,024,786	NISSAN MOTOR CO LTD	412,476,365	0.15
33,900	LASERTEC CORP	800,209,500	0.29	108,700	NISSHIN FLOUR MILL.	197,670,951	0.07
68,500	LIDA GROUP HOLDINGS CO LTD	151,453,500	0.06	82,562	NISSHIN FOODS	330,825,934	0.12
119,300	LIXIL CORPORATION	204,420,550	0.07	81,900	NITERRA CO.,LTD.	327,190,500	0.12
1,167,500	LY CORPORATION	489,532,750	0.18	35,553	NITORI	774,877,635	0.28
108,610	MAKITA CORP	525,781,010	0.19	319,265	NITTO DENKO CORP	762,564,453	0.28
727,700	MARUBENI CORP	1,702,818,000	0.62	1,308,242	NOMURA HOLDINGS INC	972,023,806	0.35
82,800	MARUI GROUP CO LTD	197,933,400	0.07	44,100	NOMURA REAL ESTATE HOLDINGS INC	168,947,100	0.06
152,300	MATSUKIYOCOCO - REG SHS	358,361,900	0.13	1,901	NOMURA REAL ESTATE MASTER FUND	271,652,900	0.10
238,900	MAZDA MOTOR CORP	255,623,000	0.09	173,100	NOMURA RESEARCH INSTITUTE	917,430,000	0.33
35,724	MC DONALD'S CO (JAPAN)	244,352,160	0.09	37,684	NPN EXPRESS H --- SHS	284,175,044	0.10
78,300	MEDICEO HOLDINGS CORP	195,006,150	0.07	165,300	NSK LTD	119,164,770	0.04
109,894	MEIJI HLDGS	394,519,460	0.14	274,549	NTT DATA GROUP CORPORATION	706,826,401	0.26
165,250	MINEBEA MITSUMI	465,674,500	0.17	302,100	OBAYASHI CORP - REG SHS	547,707,300	0.20
128,600	MISUMI GROUP	333,074,000	0.12	139,080	OBIC	701,797,680	0.25
650,900	MITSUBISHI CHEMICAL GROUP CORPORATION	598,112,010	0.22	12,400	OBIC BUSINESS CONSULTANTS CO	92,045,200	0.03
1,514,100	MITSUBISHI CORP	4,470,380,250	1.62	136,100	ODAKYU ELECTRIC RAILWAY CO LTD	217,623,900	0.08
856,300	MITSUBISHI ELECTRIC CORP	1,972,487,050	0.72	443,800	OJI HOLDINGS	254,741,200	0.09
515,500	MITSUBISHI ESTATE	1,164,256,750	0.42	505,900	OLYMPUS CORP	1,375,289,150	0.50
82,800	MITSUBISHI GAS CHEM.	229,314,600	0.08	79,934	OMRON CORP	523,327,898	0.19
355,315	MITSUBISHI HC CAPITAL INC	359,045,808	0.13	169,580	ONO PHARMACEUTICAL CO LTD	324,152,170	0.12
1,409,900	MITSUBISHI HEAVY INDUSTRIES LTD	2,985,463,250	1.08	32,000	OPEN HOUSE CO LTD	172,960,000	0.06
251,100	MITSUBISHI MOTORS CORP	96,547,950	0.04	15,380	ORACLE CORP JAPAN	226,778,100	0.08
5,036,400	MITSUBISHI UFJ FINANCIAL GROUP-REG SHS	7,320,407,400	2.66	477,970	ORIENTAL LAND CO LTD	1,767,533,060	0.64

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	JPY			JPY			
490,800	ORIX CORP	1,628,474,400	0.59	40,800	SUGI HOLDINGS CO LTD	108,752,400	0.04
1,200	ORIX JREIT INC	184,320,000	0.07	140,900	SUMCO CORP	217,267,800	0.08
182,500	OSAKA GAS CY	588,380,000	0.21	695,100	SUMITOMO CHEMICAL CO LTD	283,253,250	0.10
458,800	OSAKA SECURITIES EXCHANGE	851,303,400	0.31	510,823	SUMITOMO CORP	1,631,568,662	0.59
93,784	OTSUKA CORP	332,370,496	0.12	72,800	SUMITOMO FORESTRY CO LTD	516,516,000	0.19
192,130	OTSUKA HOLDINGS	1,552,986,790	0.56	50,600	SUMITOMO HEAVY INDUSTRIES	174,064,000	0.06
959,360	PANASONIC HLDGS --- REGISTERED SHS	1,192,484,480	0.43	118,600	SUMITOMO METAL MINING CO LTD	508,912,600	0.18
979	PROLOGIS REIT	241,029,800	0.09	1,709,919	SUMITOMO MITSUI FINANCIAL GROUP INC	5,206,703,355	1.89
619,311	RAKUTEN	573,234,262	0.21	288,666	SUMITOMO MITSUI TRUST GROUP, INC.	978,866,406	0.36
658,400	RECRUIT HOLDINGS CO LTD	5,731,372,000	2.08	29,000	SUNDRUG CO LTD	122,786,000	0.04
707,300	RENASAS ELECTRONICS	1,470,476,700	0.53	53,530	SUNTORY BEBERAGE AND FOOD LTD - REG SHS	288,740,820	0.10
83,537	RESONAC HOLDINGS CORPORATION	307,416,160	0.11	686,008	SUZUKI MOTOR CORP	1,092,467,740	0.40
951,900	RESONA HOLDINGS INC	949,615,440	0.34	208,151	SYSMEX	588,442,877	0.21
89,300	RHOTO PHARMACEUTIC	318,979,600	0.12	226,800	T&D HOLDING	565,866,000	0.21
243,000	RICOH CO LTD	374,827,500	0.14	72,132	TAISEI	451,546,320	0.16
45,057	RINNAI CORP	159,096,267	0.06	56,200	TAIYO YUDEN CO	163,851,100	0.06
150,084	ROHM CO LTD	241,034,904	0.09	662,783	TAKEDA PHARMACEUTICAL	2,719,398,649	0.99
109,780	RYOHIN KEIKAKU CO LTD	289,160,520	0.11	823,140	TDK CORP	1,500,584,220	0.54
143,900	SANTEN PHARMACEUTICAL CO LTD	249,594,550	0.09	43,420	TECMO KOEI HOLDINGS	71,838,390	0.03
115,500	SBI HOLDING	380,572,500	0.14	623,320	TERUMO CORP.	1,682,964,000	0.61
61,274	SCSK CORP	181,340,403	0.07	101,000	TIS SHS	368,751,000	0.13
179,946	SECOM CO LTD	952,634,124	0.35	87,700	TOBU RAILWAY CO LTD	219,513,100	0.08
66,000	SEGA SAMMY HOLDINGS INC	188,760,000	0.07	18,000	TOEI ANIMATION CO LTD	54,450,000	0.02
93,100	SEIBU HOLDINGS INC	297,082,100	0.11	45,964	TOHO CO	267,188,732	0.10
124,400	SEIKO EPSON CORP	328,353,800	0.12	196,900	TOHOKU ELECTRIC POWER	269,949,900	0.10
161,700	SEKISUI CHEMICAL CO LTD	360,833,550	0.13	825,390	TOKIO MARINE HOLDINGS INC	4,317,615,090	1.57
258,600	SEKISUI HOUSE LTD	1,027,676,400	0.37	79,716	TOKYO CENTURY CORP - REGISTERED SHS	128,023,896	0.05
993,312	SEVEN & I HOLDINGS CO LTD	2,132,640,864	0.77	196,227	TOKYO ELECTRON LTD - REG SHS	4,962,580,830	1.80
119,900	SHIMADZU CORPORATION	572,402,600	0.21	636,200	TOKYO EL HLDG	405,195,781	0.15
20,148	SHIMAMURA CORP	157,637,952	0.06	162,700	TOKYO GAS CO LTD	542,929,900	0.20
34,524	SHIMANO INC	938,017,080	0.34	235,100	TOKYU CORP	435,640,300	0.16
232,400	SHIMIZU CORP	228,565,400	0.08	255,300	TOKYU FUDOSAN HOLDINGS CORP	251,725,800	0.09
855,625	SHIN-ETSU CHEM. CO LTD	5,114,070,625	1.86	113,200	TOPPAN HOLDINGS INC.	480,420,800	0.17
27,200	SHINKO ELECTRIC INDUSTRIES CO LTD	149,300,800	0.05	142,800	TOSOH CORP	273,176,400	0.10
173,581	SHISEIDO	672,626,375	0.24	65,208	TOTO LTD	348,015,096	0.13
195,769	SHIZUOKA FINANCIAL GROUP, INC.	243,634,521	0.09	38,980	TOYO SUISAN KAISHA	364,424,020	0.13
24,448	SMC CORP	1,556,115,200	0.57	28,000	TOYOTA BOSHOKU CORP	52,304,000	0.02
12,132,300	SOFTBANK	2,271,166,560	0.82	72,080	TOYOTA INDUSTRIES CORP	794,682,000	0.29
423,234	SOFTBANK GROUP	3,566,592,918	1.30	4,863,700	TOYOTA MOTOR CORP	12,365,957,250	4.49
143,885	SOHGO SECURITY SERVICES CO	148,920,975	0.05	303,200	TOYOTA TSUSHO CORP	783,772,000	0.28
94,960	SOJITZ CORP	319,540,400	0.12	58,046	TREND MICRO INC	492,578,356	0.18
400,236	SOMPO HOLDINGS INC	1,281,155,436	0.47	17,893	TSURUHA HLDG	162,289,510	0.06
174,500	SO-NET M3	250,931,000	0.09	182,037	UNI CHARM	943,497,771	0.34
2,646,650	SONY CORP --- REGSH	7,351,070,375	2.67	1,323	UNITED URBAN INVESTMENT CORP	182,706,300	0.07
37,683	SQUARE ENIX HDLGS	214,604,685	0.08	166,800	USS	226,264,200	0.08
63,744	STANLEY ELECTRIC CO LTD	169,782,144	0.06	208,050	WEST JAPAN RAILWAY COMPANY	566,728,200	0.21
271,600	SUBARU CORPORATION	674,111,200	0.24	113,772	YAKULT HONSHA CO LTD	377,609,268	0.14

The accompanying notes form an integral part of these financial statements

**Securities Portfolio as at 30/09/24**

Quantity		Market Value	% of NAV
		JPY	
259,000	YAMADA HOLDINGS CO LTD	116,213,300	0.04
160,392	YAMAHA CORP.	197,843,532	0.07
408,700	YAMAHA MOTOR CO LTD	523,136,000	0.19
220,400	YAMATAKE CORP	255,774,200	0.09
117,600	YAMATO HOLDINGS CO LTD	192,158,400	0.07
56,500	YAMAZAKI BAKING CO	160,770,750	0.06
116,485	YASKAWA ELECTRIC CORP	582,192,030	0.21
102,200	YOKOGAWA ELECTRIC CORP	373,541,000	0.14
52,900	YOKOHAMA RUBBER CO	169,914,800	0.06
39,400	ZENSHO CO	312,678,400	0.11
57,200	ZOZO INC	298,240,800	0.11
	<b>Luxembourg</b>	<b>8,235,030,031</b>	<b>2.99</b>
12,341	HIROSE ELECTRIC --- REGSH	224,729,610	0.08
354,500	KIRIN HOLDINGS CO LTD	774,937,000	0.28
388,960	KOMATSU --- REGSH	1,542,615,360	0.56
13,234	KOSE CORP	122,864,456	0.04
791,168	MURATA MFG --- REGSH	2,220,412,992	0.81
786,500	PERSOL HLDG --- REGSH	201,973,200	0.07
193,292	SG HLDG --- REGSH	297,862,972	0.11
109,200	SHARP --- REGSH	103,718,160	0.04
381,912	SHIONOGI & --- REGSH	784,256,292	0.28
316,900	SUMITOMO EL IND --- REGSH	727,443,950	0.26
184,398	SUMITOMO REALTY --- REGSH	886,216,788	0.32
80,300	SUMITOMO RUBBER --- REGSH	125,870,251	0.05
57,000	TBS HOLDINGS --- REGSH	222,129,000	0.08
	<b>Total securities portfolio</b>	<b>272,567,632,429</b>	<b>98.99</b>

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	GBP			GBP	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>202,537,782.14</b>	<b>99.61</b>	211,006 BYTES TECH GRP --- REGISTERED SHS	1,086,680.90	0.53
<b>Shares</b>	<b>202,537,782.14</b>	<b>99.61</b>	140,513 CARNIVAL PLC	1,711,448.34	0.84
<b>Bermuda</b>	<b>2,369,376.37</b>	<b>1.17</b>	263,521 CHEMRING GROUP	968,439.68	0.48
152,245 CONDUIT HOLDINGS LIMITED	791,674.00	0.39	25,466 CLARKSON (HORACE) PLC	937,148.80	0.46
229,651 LANCASHIRE HOLDINGS	1,577,702.37	0.78	143,930 CLOSE BROTHERS GROUP PLC	592,415.88	0.29
<b>Georgia</b>	<b>1,169,164.50</b>	<b>0.58</b>	1,538,405 COATS GROUP	1,544,558.62	0.76
31,814 BK GEORGIA GRP -REGISTERED SHS	1,169,164.50	0.58	70,354 COMPUTACENTER	1,740,557.96	0.86
<b>Guernsey</b>	<b>1,947,753.72</b>	<b>0.96</b>	51,434 CRANSWICK	2,581,986.80	1.27
702,301 BMO COML PROP - SHS GBP	668,590.55	0.33	224,315 CREST NICHOLSON HOLDINGS PLC	432,927.95	0.21
1,310,618 SIRIUS REAL ESTATE LIMITED	1,279,163.17	0.63	886,766 CURRYS PLC	793,212.19	0.39
<b>Hungary</b>	<b>1,105,480.00</b>	<b>0.54</b>	68,232 CVS GROUP PLC	772,386.24	0.38
76,240 WIZZ AIR HOLDINGS PLC	1,105,480.00	0.54	441,253 DARKTRACE	2,545,147.30	1.25
<b>Isle of Man</b>	<b>1,858,041.60</b>	<b>0.91</b>	986,136 DELIVEROO PLC	1,523,580.12	0.75
247,080 PLAYTECH	1,858,041.60	0.91	95,203 DERWENT LONDON PLC	2,286,776.06	1.12
<b>Jersey</b>	<b>6,771,682.14</b>	<b>3.33</b>	1,249,547 DIRECT LINE INS GR PLC NI	2,340,401.53	1.15
269,960 BREEDON GROUP PLC	1,155,428.80	0.57	44,786 DIVERSIFIED ENERGY COMPANY	377,993.84	0.19
1,135,101 CENTAMIN	1,668,598.47	0.82	353,491 DOMINO S PIZZA	1,063,300.92	0.52
148,533 JTC --- REGISTERED SHS	1,571,479.14	0.77	1,312,954 DOWLAIS GROUP PLC	766,108.66	0.38
1,121,896 MAN GROUP - REGISTERED SHS	2,376,175.73	1.17	375,406 DRAX GROUP	2,419,491.67	1.19
<b>South Africa</b>	<b>3,371,689.16</b>	<b>1.66</b>	579,260 DR MARTENS PLC WI	326,123.38	0.16
592,564 INVESTEC	3,371,689.16	1.66	112,847 DUNELM GROUP PLC	1,302,254.38	0.64
<b>United Arab Emirates</b>	<b>1,709,392.00</b>	<b>0.84</b>	545,199 ELEMENTIS	887,583.97	0.44
427,348 NETWORK INTERNATIONAL HOLDINGS PLC	1,709,392.00	0.84	143,839 ENERGIAN - REGISTERED SHS	1,297,427.78	0.64
<b>United Kingdom</b>	<b>180,302,511.25</b>	<b>88.68</b>	100,541 FEVERTREE DRINK PLC	829,463.25	0.41
27,156 4IMPRINT GROUP PLC	1,352,368.80	0.67	567,315 FIRSTGROUP PLC	828,847.22	0.41
1,754,306 ABRDN PLC	2,865,658.85	1.41	116,935 FRASERS GROUP PLC	974,653.23	0.48
92,155 ACAL PLC	560,302.40	0.28	105,230 FUTURE PLC REG	1,063,875.30	0.52
305,209 AJ BELL PLC	1,371,914.46	0.67	31,824 GAMES WORKSHOP GROUP PLC	3,421,080.00	1.68
34,222 ALPHA GROUP INTERNATIONAL PL	756,306.20	0.37	87,190 GAMMA COMMUNICATIONS PLC	1,454,329.20	0.72
184,826 ASCENTIAL PLC	1,047,039.30	0.51	239,160 GB GROUP - REGISTERED SHS	743,787.60	0.37
391,177 ASHMORE GROUP	801,912.85	0.39	234,100 GENUIT GROUP PLC	1,122,509.51	0.55
74,143 ASHTEAD TECHNOLOGY HOLDINGS	421,132.24	0.21	63,077 GENUS PLC	1,264,693.85	0.62
2,876,895 ASSURA PLC	1,222,680.39	0.60	653,559 GRAINGER PLC	1,604,487.35	0.79
225,590 ASTON MARTIN LAGONDA GLOBAL	271,610.36	0.13	358,637 GREAT PORT EST REIT -REGISTERED SHS	1,276,747.72	0.63
96,977 AUCTION TECHNOLOGY GROUP	407,303.40	0.20	97,905 GREGGS PLC	3,058,552.20	1.50
462,006 BABCOCK INTERNATIONAL GROUP PLC	2,183,440.36	1.07	416,423 HAMMERSON PLC	1,324,016.93	0.65
509,720 BALFOUR BEATTY	2,195,873.76	1.08	512,338 HARBOUR ENER	1,363,843.76	0.67
271,839 BALTI CLASS GRP	823,672.17	0.41	1,516,315 HAYS	1,407,140.33	0.69
1 BARRATT DEVELOPMENTS PLC	4.79	0.00	756,531 HELIOS TOWERS --- REGISTERED SHS	866,984.53	0.43
114,646 BELLWAY PLC	3,570,076.44	1.76	77,783 HILL SMITH HOLDINGS PLC	1,594,551.50	0.78
181,248 BIG YELLOW GROUP PLC	2,298,224.64	1.13	77,554 HILTON FOOD GRP	696,434.92	0.34
180,950 BODYCOTE	1,089,319.00	0.54	106,767 HOME REIT PLC	-	0.00
231,366 BRIDGEPOINT GROUP PLC	797,287.24	0.39	381,318 IBSTOCK PLC	709,251.48	0.35
241,328 BRITVIC PLC	3,076,932.00	1.51	345,505 IG GROUP HLDGS	3,180,373.53	1.56
			348,957 INCHCAPE	2,779,442.51	1.37
			121,795 INDIVIOR PLC	897,020.18	0.44
			287,507 INTERGRAFIN HOLDINGS LTD	1,063,775.90	0.52

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	GBP			GBP			
641,495	INTERNATIONAL DISTRIBUTIONS SERVICES PLC	2,196,478.88	1.08	1,210,182	SUPERMARKET INCOME REIT PLC	907,636.50	0.45
3,505,286	ITV PLC	2,805,981.45	1.38	600,655	TARGET HEALTHCARE REIT - REG SHS	540,589.50	0.27
86,756	J D WETHERSPOON PLC	643,295.74	0.32	381,657	TATE & LYLE PLC NPV	2,604,809.03	1.28
160,814	JET2 PLC	2,251,396.00	1.11	40,384	TBC BANK GROUP PLC	1,070,176.00	0.53
176,799	JOHNSON MATTHEY	2,689,112.79	1.32	64,360	TELECOM PLUS	1,189,372.80	0.58
623,441	JOHN WOOD GROUP	789,899.75	0.39	689,324	THG PLC	379,128.20	0.19
997,780	JUST GROUP PLC	1,388,909.76	0.68	745,175	TP ICAP GRP - REGISTERED SHS	1,762,338.88	0.87
79,740	KAINOS GROUP PLC	704,104.20	0.35	447,147	TRAINLINE - REGISTERED SHS	1,472,902.22	0.72
69,162	KELLER GROUP PLC	1,117,657.92	0.55	206,419	TRAVIS PERKINS PLC	1,911,439.94	0.94
75,154	KEYWORDS	1,830,751.44	0.90	2,127,900	TRITAX BIG BOX REIT PLC	3,385,488.90	1.67
415,632	KIER GROUP PLC	572,740.90	0.28	318,242	TRUSTPILOT GROUP PLC	719,226.92	0.35
61,916	LIONTRUST ASSET MANAGEMENT PLC	361,589.44	0.18	460,450	URBAN LOGISTICS REIT PLC	581,087.90	0.29
220,897	MARSHALLS PLC	735,587.01	0.36	203,096	VESUVIUS PLC	793,089.88	0.39
586,962	MERIAN CHRYSALIS INVESTMENT COMPANY LIM	547,635.55	0.27	83,116	VICTREX	807,887.52	0.40
302,937	MICHAEL PAGE INTERNATIONAL PLC	1,171,760.31	0.58	21,105	VISTRY GROUP PLC	275,631.30	0.14
1,199,199	MITIE GROUP	1,417,453.22	0.70	125,819	VOLEX PLC	418,977.27	0.21
156,060	MOLTEN VENTURES PLC	630,482.40	0.31	188,399	VOLUTION GROUP PLC	1,154,885.87	0.57
519,567	MONY GROUP PLC	1,097,325.50	0.54	221,777	WATCH SWITZ GRP - REGISTERED SHS	1,057,876.29	0.52
279,186	MORGAN ADVANCED MATERIALS	771,949.29	0.38	124,596	WH SMITH	1,816,609.68	0.89
42,406	MORGAN SINDALL PLC	1,306,104.80	0.64	131,822	WORKSPACE GROUP PLC R.E.I.T.	856,843.00	0.42
87,378	NEXT 15 GROUP PLC	396,696.12	0.20	208,425	YELLOW CAKE PLC	1,165,095.75	0.57
374,610	NINETY ONE PLC	654,069.06	0.32	104,476	YOUGOV PLC	456,560.12	0.22
370,919	OSB GROUP PLC	1,442,874.91	0.71	204,373	ZIGUP PLC	786,836.05	0.39
53,334	OXFORD INSTRUMENTS PLC	1,133,347.50	0.56		<b>United States of America</b>	<b>1,932,691.40</b>	<b>0.95</b>
555,114	OXFORD NANOPORE TECHNOLOGIES PLC	883,186.38	0.43	195,320	BURFORD CAP - REGISTERED SHS	1,932,691.40	0.95
203,718	PARAGON GROUP OF COMPAGNIES	1,583,907.46	0.78		<b>Total securities portfolio</b>	<b>202,537,782.14</b>	<b>99.61</b>
274,352	PENNON GROUP --- REGISTERED SHS	1,624,163.84	0.80				
431,380	PETS AT HOME GROUP	1,317,434.52	0.65				
612,553	PREMIER FOODS PLC	1,123,422.20	0.55				
1,262,316	PRIMARY HEALTH PROPERTIES PLC REIT	1,287,562.32	0.63				
491,624	QINETIQ GROUP PLC	2,209,358.26	1.09				
1,300,749	QUILTER PLC	1,728,695.43	0.85				
84,215	RATHBONE GROUP PLC	1,507,448.50	0.74				
76,038	RENEW HOLDINGS PLC	799,919.76	0.39				
33,188	RENISHAW PLC	1,242,890.60	0.61				
831,486	ROTORK NEW ISSUE	2,772,174.32	1.36				
277,586	RWS HOLDINGS PLC	449,689.32	0.22				
207,650	SAFESTORE HOLDINGS PLC	1,862,620.50	0.92				
128,178	SAVILLS PLC	1,520,191.08	0.75				
386,884	SENIOR PLC	591,158.75	0.29				
1,027,442	SERCO GROUP	1,828,846.76	0.90				
277,437	SERICA ENERGY PLC	370,378.41	0.18				
1,322,729	SHAFTESBURY CAPITAL PLC	1,947,057.09	0.96				
119,387	SOFTCAT PLC	1,852,886.24	0.91				
561,859	SPIRENT COMMUNICATIONS	958,531.45	0.47				
772,754	SSP GROUP - REGISTERED SHS	1,230,997.12	0.61				
531,529	ST JAME'S PLACE CAPITAL	3,901,422.86	1.92				

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>364,498,870.77</b>	<b>98.79</b>	1,712 ALLIANT ENERGY CORP	103,901.28	0.03
<b>Shares</b>	<b>364,498,870.77</b>	<b>98.79</b>	1,958 ALLSTATE CORP	371,334.70	0.10
<b>Bermuda</b>	<b>121,075.47</b>	<b>0.03</b>	964 ALNYLAM PHARMACEUTICALS INC	265,128.92	0.07
309 EVEREST GROUP LTD	121,075.47	0.03	44,561 ALPHABET INC -A-	7,390,441.85	2.00
<b>Cayman Islands</b>	<b>29,543.50</b>	<b>0.01</b>	39,804 ALPHABET INC -C-	6,654,830.76	1.80
734 GLOBALFOUNDRIES INC	29,543.50	0.01	13,311 ALTRIA GROUP INC	679,393.44	0.18
<b>Guernsey</b>	<b>55,987.20</b>	<b>0.02</b>	70,538 AMAZON.COM INC	13,143,345.54	3.56
640 AMDOCS LTD	55,987.20	0.02	1,286 AMERICAN WATER WORKS CO INC	188,064.64	0.05
<b>Ireland</b>	<b>5,546,776.92</b>	<b>1.50</b>	1,907 AMEREN CORPORATION	166,786.22	0.05
5,132 ACCENTURE - SHS CLASS A	1,814,059.36	0.49	3,980 AMERICAN ELECTRIC POWER CO INC	408,348.00	0.11
2,019 APTIV PLC	145,388.19	0.04	4,475 AMERICAN EXPRESS	1,213,620.00	0.33
3,612 LINDE PLC	1,722,418.32	0.47	5,142 AMERICAN INTL	376,548.66	0.10
9,901 MEDTRONIC HLD	891,387.03	0.24	3,480 AMERICAN TOWER CORP	809,308.80	0.22
1,974 TRANE TECH - REGISTERED SHS	767,353.02	0.21	768 AMERIPRISE FINANCIAL INC	360,814.08	0.10
700 WILLIS TOWERS WATSON PLC	206,171.00	0.06	2,234 AMETEK INC	383,600.14	0.10
<b>Israel</b>	<b>16,549.60</b>	<b>0.00</b>	4,022 AMGEN INC	1,295,928.62	0.35
1,208 MOBILEYE GLOBAL INC-A	16,549.60	0.00	9,310 AMPHENOL -A-	606,639.60	0.16
<b>Jersey</b>	<b>119,984.70</b>	<b>0.03</b>	3,873 ANALOG DEVICES INC	891,448.41	0.24
109,590 AMCOR --- REGISTERED SHS	119,984.70	0.03	644 ANSYS INC	205,197.72	0.06
<b>Luxembourg</b>	<b>435,602.46</b>	<b>0.12</b>	3,103 APOLLO GLB MGMT --- REGISTERED SHS	387,595.73	0.11
1,182 SPOTIFY TECH - REGISTERED SHS	435,602.46	0.12	109,591 APPLE INC	25,534,703.00	6.92
<b>Netherlands</b>	<b>201,485.90</b>	<b>0.05</b>	6,253 APPLIED MATERIALS INC	1,263,418.65	0.34
2,101 LYONDELLBASELL -A-	201,485.90	0.05	2,622 ARCH CAPITAL GROUP LTD	293,349.36	0.08
<b>Switzerland</b>	<b>1,123,005.34</b>	<b>0.30</b>	3,715 ARCHER-DANIELS MIDLAND CO	221,934.10	0.06
3,186 CHUBB - NAMEN AKT	918,810.54	0.25	1,411 ARES MANAGEMENT LP-REGISTERED SHS	219,890.24	0.06
1,160 GARMIN	204,194.80	0.06	1,826 ARISTA NETWORKS INC	700,855.32	0.19
<b>United Kingdom</b>	<b>694,159.95</b>	<b>0.19</b>	1,643 ARTHUR J.GALLAGHER AN CO	462,290.91	0.13
1,524 AON PREFERENTIAL SHARE	527,288.76	0.14	54,561 AT&T INC	1,200,342.00	0.33
718 ARM HOLDINGS LIMITED	102,681.18	0.03	1,091 ATLISSIAN CORPORATION PL	173,261.71	0.05
2,269 ROYALTY PHARMA PLC -A- REG SHS	64,190.01	0.02	1,211 ATMOS ENERGY CORP	167,977.81	0.05
<b>United States of America</b>	<b>356,154,699.73</b>	<b>96.52</b>	1,659 AUTODESK INC	457,021.32	0.12
4,863 3M CO	664,772.10	0.18	3,240 AUTOMATIC DATA PROCESSING INC	896,605.20	0.24
13,356 ABBOTT LABORATORIES	1,522,717.56	0.41	129 AUTOZONE INC	406,355.16	0.11
13,472 ABBVIE INC	2,660,450.56	0.72	1,123 AVALONBAY COMMUN	252,955.75	0.07
3,391 ADOBE INC	1,755,791.98	0.48	142 AVANGRID INC	5,082.18	0.00
12,212 ADVANCED MICRO DEVICES INC	2,003,744.96	0.54	4,493 AVANTOR - REGISTERED SHS	116,233.91	0.03
3,823 AFLAC INC	427,411.40	0.12	7,224 BAKER HUGHES RG-A REGISTERED SHS -A-	261,147.60	0.07
2,408 AGILENT TECHNOLOGIES	357,539.84	0.10	2,417 BALL CORP	164,138.47	0.04
3,229 AIRBNB INC	409,469.49	0.11	51,615 BANK OF AMERICA CORP	2,048,083.20	0.56
1,667 AIR PRODUCTS & CHEMICALS INC	496,332.58	0.13	5,924 BANK OF NY MELLON	425,698.64	0.12
1,199 AKAMAI TECHNOLOGIES	121,039.05	0.03	3,797 BAXTER INTERNATIONAL INC - REG SHS	144,172.09	0.04
1,238 ALEXANDRIA REAL ESTATE	147,012.50	0.04	2,170 BECTON DICKINSON - REG SHS	523,187.00	0.14
463 ALIGN TECHNOLOGY INC	117,750.16	0.03	9,868 BERKSHIRE HATHAWAY -B-	4,541,845.68	1.23
			1,269 BEST BUY CO INC	131,087.70	0.04
			1,008 BIOGEN IDEC INC	195,390.72	0.05
			1,126 BIOMARIN PHARMACEUTICAL INC	79,146.54	0.02
			1,148 BLACKROCK INC	1,090,037.48	0.30

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
5,392	BLACKSTONE INC - REGISTERED SHS	825,676.96	0.22	1,185	CONSTELLATION BRANDS INC -A-	305,362.65	0.08
3,932	BLOCK INC -A-	263,955.16	0.07	2,406	CONSTELLATION ENERGY	625,608.12	0.17
4,951	BOEING CO	752,750.04	0.20	1,267	COOPER COS INC	139,800.78	0.04
262	BOOKING HOLDINGS INC	1,103,575.44	0.30	6,662	COPART INC	349,088.80	0.09
11,169	BOSTON SCIENTIF CORP	935,962.20	0.25	5,554	CORNING INC	250,763.10	0.07
15,804	BRISTOL-MYERS SQUIBB CO	817,698.96	0.22	5,353	CORTEVA - REGISTERED SHS	314,702.87	0.09
34,512	BROADCOM INC - REGISTERED SHS	5,953,320.00	1.61	3,107	COSTAR GROUP INC	234,392.08	0.06
781	BROADRIDGE FINANCIAL SOL -W/I	167,938.43	0.05	3,339	COSTCO WHOLESALE CORP	2,960,090.28	0.80
318	BROWN-FORMAN CORP / -A-	15,289.44	0.00	5,878	COTERRA ENERGY INC	140,778.10	0.04
2,177	BROWN-FORMAN CORP -B- NON VOTING	107,108.40	0.03	8,192	COUPANG INC	201,113.60	0.05
2,086	CADENCE DESIGN SYSTEMS INC	565,368.58	0.15	5,279	CRH PLC	489,574.46	0.13
1,536	CAMPBELL SOUP CO	75,141.12	0.02	1,677	CROWDSTRIKE HOLDINGS INC	470,348.19	0.13
2,763	CAPITAL ONE FINANCIAL CORP	413,703.99	0.11	3,463	CROWN CASTLE INC	410,815.69	0.11
1,681	CARDINAL HEALTH	185,784.12	0.05	14,979	CSX CORP	517,224.87	0.14
8,083	CARNIVAL CORP	149,373.84	0.04	1,339	CUMMINS - REGISTERED	433,554.81	0.12
7,299	CARRIER GLOBAL CORP-WI	587,496.51	0.16	9,483	CVS HEALTH	596,291.04	0.16
3,959	CATERPILLAR - REGISTERED	1,548,444.08	0.42	4,980	DANAHER CORP - REG SHS	1,384,539.60	0.38
836	CBOE HOLDINGS INC	171,271.32	0.05	964	DARDEN RESTAURANTS INC	158,221.32	0.04
2,371	CBRE GROUP	295,142.08	0.08	2,092	DATADOG INC	240,705.52	0.07
933	CDW	211,137.90	0.06	2,133	DEERE AND CO	890,164.89	0.24
941	CELANESE RG REGISTERED SHS	127,938.36	0.03	2,006	DELL TECHNOLOGIES INC -C- REG SHS	237,791.24	0.06
1,391	CENCORA INC	313,086.28	0.08	4,505	DELTA AIR LINES	228,808.95	0.06
3,947	CENTENE CORP	297,130.16	0.08	4,352	DEVON ENERGY CORP	170,250.24	0.05
4,406	CENTERPOINT ENERGY	129,624.52	0.04	2,909	DEXCOM INC	195,019.36	0.05
11,261	CHARLES SCHWAB CORP/THE	729,825.41	0.20	1,309	DIAMONDBACK ENERGY	225,671.60	0.06
706	CHARTER COMM -A-	228,800.48	0.06	2,445	DIGITAL REALTY TRUST INC	395,674.35	0.11
1,739	CHENIERE ENERGY INC	312,741.76	0.08	1,680	DISCOVER FINANCIAL SERVICES - SHS WI	235,687.20	0.06
12,823	CHEVRON CORP	1,888,443.21	0.51	1,696	DOLLAR GENERAL	143,430.72	0.04
10,205	CHIPOTLE MEXICAN GRILL -A-	588,012.10	0.16	1,457	DOLLAR TREE INC	102,456.24	0.03
1,824	CHURCH AND DWIGHT CO	191,009.28	0.05	6,549	DOMINION RESOURCES - REG SHARE	378,466.71	0.10
1,125	CINCINNATI FINANCIAL CORP	153,135.00	0.04	226	DOMINO PIZZA INC	97,211.64	0.03
2,684	CINTAS	552,581.92	0.15	2,427	DOORDASH - REGISTERED SHS -A-	346,405.71	0.09
30,753	CISCO SYSTEMS INC	1,636,674.66	0.44	1,497	DOVER CORP	287,034.78	0.08
14,071	CITIGROUP INC	880,844.60	0.24	2,956	DOWDUPONT REG SHS	263,409.16	0.07
3,276	CITIZENS FINANCIAL GROUP INC	134,545.32	0.04	5,022	DOW - REGISTERED SHS	274,351.86	0.07
827	CLOROX CO	134,726.57	0.04	3,815	DRAFTKINGS INC	149,548.00	0.04
2,031	CLOUDFLARE INC	164,287.59	0.04	2,344	DR HORTON	447,164.88	0.12
2,633	CME GROUP -A-	580,971.45	0.16	1,552	DTE ENERGY COMPANY	199,292.32	0.05
2,310	CMS ENERGY CORP	163,155.30	0.04	5,899	DUKE ENERGY CORP	680,154.70	0.18
29,668	COCA-COLA CO	2,131,942.48	0.58	3,298	EATON CORPORATION PUBLIC LIMITED COMPANY	1,093,089.12	0.30
3,552	COGNIZANT TECHNOLOGY SOLUTIONS -A-	274,143.36	0.07	3,598	EBAY INC	234,265.78	0.06
1,422	COINBASE GLOBAL --- REGISTERED SHS -A-	253,357.74	0.07	1,948	ECOLAB INC	497,382.84	0.13
6,391	COLGATE-PALMOLIVE CO	663,449.71	0.18	2,582	EDISON INTERNATIONAL	224,866.38	0.06
29,622	COMCAST CORP	1,237,310.94	0.34	4,537	EDWARDS LIFESCIENCES CORP	299,396.63	0.08
2,955	CONAGRA BRANDS INC	96,096.60	0.03	1,773	ELECTRONIC ARTS - REGISTERED	254,319.12	0.07
8,942	CONOCOPHILLIPS CO	941,413.76	0.26	1,811	ELEVANCE HEALTH	941,720.00	0.26
2,581	CONSOLIDATED EDISON INC	268,759.53	0.07	6,456	ELI LILLY & CO	5,719,628.64	1.55

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
5,210	EMERSON ELECTRIC CO	569,817.70	0.15	1,893	HILTON WORLDWIDE HLDGS INC REG SHS	436,336.50	0.12
1,078	ENPHASE ENERGY	121,835.56	0.03	1,493	HOLOGIC INC	121,619.78	0.03
1,610	ENERGY CORP	211,892.10	0.06	7,486	HOME DEPOT INC	3,033,327.20	0.82
4,297	EOG RESOURCES INC	528,230.21	0.14	5,366	HONEYWELL INTERNATIONAL INC	1,109,205.86	0.30
2,613	EQTY RESIDENTIAL PPTYS TR SHS BEN.INT.	194,563.98	0.05	2,444	HORMEL FOODS CORP	77,474.80	0.02
865	EQUIFAX INC	254,188.90	0.07	9,984	HP ENTERPRISE CO	204,272.64	0.06
734	EQUINIX INC	651,520.42	0.18	7,657	HP INC	274,656.59	0.07
459	ESSEX PROPERTY TRUST	135,597.78	0.04	351	HUBSPOT INC	186,591.60	0.05
1,383	ESTEE LAUDER COMPANIES INC -A-	137,871.27	0.04	947	HUMANA INC	299,952.78	0.08
2,433	EVERSOURCE ENERGY	165,565.65	0.04	10,768	HUNTINGTON BANCSHARES INC	158,289.60	0.04
7,662	EXELON CORP	310,694.10	0.08	620	IDEXX LABS CORP	313,236.40	0.08
997	EXPEDIA GROUP INC	147,575.94	0.04	2,656	ILLINOIS TOOL WORKS	696,057.92	0.19
1,121	EXPEDITORS INTERNATIONAL OF WASHINGTON	147,299.40	0.04	1,258	ILLUMINA INC	164,055.78	0.04
1,595	EXTRA SPACE STORAGE INC	287,403.05	0.08	1,165	INCYTE CORP	77,006.50	0.02
34,065	EXXON MOBIL CORP	3,993,099.30	1.08	4,055	INGERSOLL RAND INC	398,038.80	0.11
179	FAIR ISAAC CORP	347,890.08	0.09	32,802	INTEL CORP	769,534.92	0.21
5,496	FASTENAL CO	392,524.32	0.11	623	INTERACTIVE BROKERS GROUP INC	86,839.97	0.02
1,780	FEDEX CORP	487,150.40	0.13	4,277	INTERCONTINENTAL EXCHANGE INC	687,057.28	0.19
1,942	FERGUSON ENTERPRISES INC/DE	385,622.94	0.10	7,064	INTERNATIONAL BUSINESS MACHINES-REG SHS	1,561,709.12	0.42
4,282	FIDELITY NATIONAL INFO SERVICES INC	358,617.50	0.10	2,345	INTERNATIONAL PAPER CO - REG SHS	114,553.25	0.03
2,021	FIDL NAT FINANCL-A FNF GROUP	125,423.26	0.03	1,787	INTL FLAVORS & FRAG	187,509.91	0.05
5,150	FIFTH THIRD BANCORP	220,626.00	0.06	2,109	INTUIT	1,309,689.00	0.35
4,203	FIRSTENERGY CORP	186,403.05	0.05	2,755	INTUITIVE SURGICAL	1,353,448.85	0.37
4,543	FISERV INC	816,149.95	0.22	4,602	INVITATION HOMS REGISTERED	162,266.52	0.04
431	FLEETCOR TCHNGY --- REGISTERED SHS	134,799.56	0.04	1,437	IQVIA HOLDINGS INC	340,525.89	0.09
30,400	FORD MOTOR	321,024.00	0.09	2,142	IRON MOUNTAIN INC REIT	254,533.86	0.07
4,464	FORTINET	346,183.20	0.09	545	J.B. HUNT TRANSPORT SERVICES INC	93,919.85	0.03
3,901	FORTIVE CORPORATION	307,905.93	0.08	18,268	JOHNSON & JOHNSON	2,960,512.08	0.80
1,988	FOX CORP -A-	84,152.04	0.02	6,339	JOHNSON CONTROLS INTL	491,969.79	0.13
537	FOX CORP -B-	20,835.60	0.01	21,607	JPMORGAN CHASE CO	4,556,052.02	1.23
10,702	FREEPORT MCMORAN COPPER AND GOLD INC	534,243.84	0.14	1,756	KELLANOVA	141,726.76	0.04
600	GARTNER INC	304,056.00	0.08	14,615	KENVUE INC	338,044.95	0.09
8,773	GE AEROSPACE	1,654,412.34	0.45	7,700	KEURIG DR PEPPR --- REGISTERED SHS	288,596.00	0.08
3,063	GE HEALTHCARE TECHNOLOGIES INC - REG SHS	287,462.55	0.08	5,895	KEYCORP	98,741.25	0.03
3,649	GEN DIGITAL INC	100,092.07	0.03	1,186	KEYSIGHT TECHNOLOGIES	188,490.98	0.05
4,520	GENERAL MILLS INC	333,802.00	0.09	2,681	KIMBERLY-CLARK CORP	381,452.68	0.10
8,849	GENERAL MOTORS CO	396,789.16	0.11	15,565	KINDER MORGAN INC	343,830.85	0.09
1,000	GENUINE PARTS CO	139,680.00	0.04	5,071	KKR & CO -REGISTERED SHS	662,171.18	0.18
2,514	GE VERNOVA LLC	641,019.72	0.17	1,014	KLA CORPORATION	785,251.74	0.21
9,737	GILEAD SCIENCES INC	816,350.08	0.22	4,950	KROGER CO	283,635.00	0.08
1,745	GLOBAL PAYMENTS INC	178,722.90	0.05	641	LABCORP HOLDINGS INC	143,250.68	0.04
2,454	GOLDMAN SACHS GROUP INC	1,214,999.94	0.33	972	LAM RESEARCH CORP	793,229.76	0.21
6,821	HALLIBURTON	198,150.05	0.05	3,030	LAS VEGAS SANDS CORP	152,530.20	0.04
1,502	HCA INC	610,457.86	0.17	1,097	LEIDOS HOLDINGS INC	178,811.00	0.05
4,387	HEALTHPEAK PROPERTIES INC	100,330.69	0.03	1,840	LENNAR CORP -A-	344,963.20	0.09
1,065	HERSHEY	204,245.70	0.06	18	LENNAR CORP -B- WHEN ISSUED	3,112.92	0.00
2,177	HESS CORP	295,636.60	0.08	1,275	LIVE NATION ENT	139,599.75	0.04

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
1,390	LOEWS CORP	109,879.50	0.03	1,316	OLD DOMINION FREIGHT LINES INC	261,410.24	0.07
4,333	LOWE'S CO INC	1,173,593.05	0.32	1,489	OMNICOM GROUP INC	153,947.71	0.04
805	LULULEMON ATHLETICA INC SHS WHEN ISSUED	218,436.75	0.06	4,362	ONEOK INC (NEW)	397,509.06	0.11
1,188	M&T BANK CORPORATION	211,606.56	0.06	3,365	ON SEMICONDUCTOR CORP	244,332.65	0.07
2,648	MARATHON PETROLEUM	431,385.68	0.12	11,865	ORACLE CORP	2,021,796.00	0.55
93	MARKEL GROUP INC	145,877.94	0.04	471	O REILLY AUTO	542,403.60	0.15
1,879	MARRIOTT INTERNATIONAL -A-	467,119.40	0.13	4,076	OTIS WORLDWIDE CORPORATION	423,659.44	0.11
3,823	MARSH MCLENNAN COS	852,873.07	0.23	4,859	PACCAR INC	479,486.12	0.13
497	MARTIN MARIETTA	267,510.25	0.07	602	PACKAGING CORP OF AMERICA	129,670.80	0.04
6,599	MARVELL TECH --- REGISTERED SHS	475,919.88	0.13	15,046	PALANTIR TCHNLG - REGISTERED SHS -A-	559,711.20	0.15
2,822	MASCO CORP	236,878.68	0.06	2,460	PALO ALTO NETWORKS	840,828.00	0.23
6,339	MASTERCARD INC -A-	3,130,198.20	0.85	1,119	PARKER-HANNIFIN CORP	707,006.58	0.19
2,051	MCCORMICK & CO INC NON VOTING	168,797.30	0.05	2,513	PAYCHEX INC	337,219.47	0.09
5,605	MCDONALD'S CORP	1,706,778.55	0.46	7,869	PAYPAL HOLDINGS	614,018.07	0.17
1,018	MCKESSON CORP	503,319.56	0.14	10,532	PEPSICO INC	1,790,966.60	0.49
355	MERCADOLIBRE	728,445.80	0.20	42,857	PFIZER INC	1,240,281.58	0.34
19,208	MERCK and CO INC - REG SHS	2,181,260.48	0.59	16,372	PG AND E CORP	323,674.44	0.09
16,735	META PLATFORMS INC A	9,579,783.40	2.60	11,828	PHILIP MORRIS INTERNATIONAL INC	1,435,919.20	0.39
4,257	METLIFE INC	351,117.36	0.10	3,215	PHILLIPS 66	422,611.75	0.11
144	METTLER TOLEDO INTERNATIONAL	215,956.80	0.06	4,204	PINTEREST PREFERENTIAL SHARE -A-	136,083.48	0.04
1,431	MGM RESORTS INTL	55,937.79	0.02	3,112	PNC FINANCIAL SERVICES GROUP INC	575,253.20	0.16
3,995	MICROCHIP TECHNOLOGY	320,758.55	0.09	1,716	PPG INDUSTRIES INC	227,301.36	0.06
8,579	MICRON TECHNOLOGY INC	889,728.09	0.24	5,488	PPL CORP	181,543.04	0.05
55,717	MICROSOFT CORP	23,975,025.10	6.50	1,773	PRINCIPAL FINANCIAL GROUP INC	152,300.70	0.04
896	MID-AMER APARTMENT COMMUNITIES INC	142,374.40	0.04	17,981	PROCTER & GAMBLE CO	3,114,309.20	0.84
2,577	MODERNA INC	172,220.91	0.05	4,514	PROGRESSIVE CORP	1,145,472.64	0.31
10,118	MONDELEZ INTERNATIONAL INC	745,393.06	0.20	7,156	PROLOGIS	903,659.68	0.24
579	MONGODB INC	156,532.65	0.04	2,792	PRUDENTIAL FINANCIAL INC	338,111.20	0.09
337	MONOLITHIC POWER	311,556.50	0.08	4,007	PUBLIC SERVICE ENTERPRISE GROUP INC	357,464.47	0.10
5,034	MONSTER BEVERAGE CORP	262,623.78	0.07	1,255	PUBLIC STORAGE INC	456,656.85	0.12
1,231	MOODY S CORP	584,220.29	0.16	1,668	PULTEGROUP	239,408.04	0.06
9,817	MORGAN STANLEY	1,023,324.08	0.28	8,327	QUALCOMM INC	1,416,006.35	0.38
1,329	MOTOROLA SOLUTIONS INC	597,558.27	0.16	1,403	QUANTA SERVICES - REGISTERED	418,304.45	0.11
568	MSCI INC -A-	331,104.24	0.09	838	QUEST DIAGNOSTICS	130,099.50	0.04
2,737	NASDAQ INC	199,828.37	0.05	1,344	RAYMOND JAMES FINANCIAL INC	164,586.24	0.04
1,392	NETAPP	171,925.92	0.05	6,429	REALTY INCOME CORP	407,727.18	0.11
3,175	NETFLIX INC	2,251,932.25	0.61	812	REGENERON PHARMACEUTICALS INC	853,606.88	0.23
9,199	NEWMONT CORPORATION - REG SHS	491,686.55	0.13	6,643	REGIONS FINANCIAL CORP	154,981.19	0.04
15,789	NEXTERA ENERGY	1,334,644.17	0.36	1,710	REPUBLIC SERVICES -A-	343,436.40	0.09
9,231	NIKE INC	816,020.40	0.22	1,011	RESMED	246,805.32	0.07
1,794	NORFOLK SOUTHERN	445,809.00	0.12	3,353	ROBLOX CORP	148,403.78	0.04
1,281	NORTHERN TRUST CORP	115,328.43	0.03	1,220	ROCKWELL AUTOMATION	327,521.20	0.09
1,753	NUCOR CORP	263,546.02	0.07	2,213	ROLLINS	111,933.54	0.03
179,513	NVIDIA CORP	21,800,058.72	5.91	802	ROPER TECHNOLOGIES	446,264.88	0.12
22	NVR INC	215,859.60	0.06	2,633	ROSS STORES INC	396,292.83	0.11
5,071	OCCIDENTAL PETROLEUM CORP	261,359.34	0.07	1,615	ROYAL CARIBBEAN CRUISES	286,436.40	0.08
1,002	OKTA -A-	74,488.68	0.02	10,776	RTX CORPORATION	1,305,620.16	0.35

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
2,428 S&P GLOBAL INC	1,254,353.36	0.34	15,555 UBER TECH PREFERENTIAL SHARE	1,169,113.80	0.32
7,165 SALESFORCE INC	1,961,132.15	0.53	357 ULTA BEAUTY RG PREFERENTIAL SHARE	138,915.84	0.04
746 SBA COMMUNICATIONS -A	179,562.20	0.05	4,737 UNION PACIFIC CORP	1,167,575.76	0.32
1,323 SEAGATE TECHNOLOGY HOLDINGS	144,908.19	0.04	2,538 UNITED AIRLINES HOLDINGS INC	144,818.28	0.04
4,912 SEMPRA ENERGY	410,790.56	0.11	7,008 UNITEDHEALTH GROUP INC	4,097,437.44	1.11
1,565 SERVICENOW INC	1,399,720.35	0.38	5,530 UNITED PARCEL SERVICE INC	753,960.20	0.20
1,864 SHERWIN WILLIAMS CO	711,432.88	0.19	629 UNITED RENTALS INC	509,320.17	0.14
2,434 SIMON PROPERTY GROUP - REGISTERED	411,394.68	0.11	11,743 US BANCORP	537,007.39	0.15
265 SIRIUS XM HOLDING INC	6,267.25	0.00	2,537 VALERO ENERGY CORP	342,571.11	0.09
1,085 SKYWORKS SOLUTIONS INC	107,165.45	0.03	1,110 VEEVA SYSTEMS -A-	232,955.70	0.06
10,816 SLB	453,731.20	0.12	2,784 VENTAS INC	178,537.92	0.05
7,627 SNAP INC-A-	81,608.90	0.02	584 VERISIGN INC	110,936.64	0.03
708 SNAP ON INC	205,114.68	0.06	1,088 VERISK ANALYTICS	291,540.48	0.08
2,395 SNOWFLAKE INC-CLASS A	275,089.70	0.07	32,059 VERIZON COMMUNICATIONS INC	1,439,769.69	0.39
8,620 SOUTHERN CO	777,351.60	0.21	1,936 VERTEX PHARMACEUTICALS INC	900,394.88	0.24
665 SOUTHERN COPPER CORP	76,920.55	0.02	7,705 VICI PROPERTIES	256,653.55	0.07
4,023 SOUTHWEST AIRLINES CO - REGISTERED	119,201.49	0.03	12,120 VISA INC -A-	3,332,394.00	0.90
1,693 SS C TECHNOLOGIERS HOLDINGS	125,637.53	0.03	1,019 VULCAN MATERIALS CO	255,188.17	0.07
8,402 STARBUCKS CORP	819,110.98	0.22	2,472 W.R.BERKLEY CORP	140,236.56	0.04
2,297 STATE STREET CORP	203,215.59	0.06	1,838 WABTEC CORP	334,093.26	0.09
683 STERIS - REGISTERED SHS	165,654.82	0.04	33,064 WALMART INC	2,669,918.00	0.72
2,420 STRYKER CORP	874,249.20	0.24	13,785 WALT DISNEY CO	1,325,979.15	0.36
348 SUPER MICRO COMPUT -SHS-	144,907.20	0.04	17,901 WARNER BROS DISCOVERY INC	147,683.25	0.04
2,856 SYNCHRONY FINANCIAL	142,457.28	0.04	708 WARNER MUSIC GRP - REGISTERED SHS -A-	22,160.40	0.01
1,197 SYNOPSIS	606,148.83	0.16	3,109 WASTE MANAGEMENT	645,428.40	0.17
4,160 SYSCO CORP	324,729.60	0.09	452 WATERS	162,670.28	0.04
1,161 TAKE TWO INTERACTIVE SOFTWARE INC	178,457.31	0.05	2,387 WEC ENERGY GR	229,581.66	0.06
3,534 TARGET CORP	550,809.24	0.15	26,100 WELLS FARGO AND CO	1,474,389.00	0.40
2,567 TE CONNECTIVITY PLC	387,591.33	0.11	4,476 WELLTOWER OP --- REGISTERED SH	573,062.28	0.16
1,077 TERADYNE INC	144,242.61	0.04	2,331 WESTERN DIGITAL CORP	159,183.99	0.04
20,898 TESLA MOTORS INC	5,467,543.74	1.48	546 WEST PHARMACEUTICAL SERVICES INC	163,887.36	0.04
6,922 TEXAS INSTRUMENTS INC	1,429,877.54	0.39	5,058 WEYERHAEUSER CO	171,263.88	0.05
2,397 TEXTRON INC	212,326.26	0.06	9,646 WILLIAMS COS INC	440,339.90	0.12
2,158 THE CIGNA GROUP - REGISTERED SHS	747,617.52	0.20	1,617 WORKDAY INC -A-	395,210.97	0.11
2,133 THE HARTFORD FINANCIAL SERVICES GROUP	250,862.13	0.07	393 WW GRAINGER INC	408,252.33	0.11
5,713 THE KRAFT HEINZ	200,583.43	0.05	3,960 XCEL ENERGY INC	258,588.00	0.07
2,913 THERMO FISHER SCIENTIFIC INC - REG SHS	1,801,894.41	0.49	2,500 XYLEM INC	337,575.00	0.09
3,536 THE TRADE DESK -A-	387,722.40	0.11	1,996 YUM BRANDS INC	278,861.16	0.08
8,799 TJX COS INC	1,034,234.46	0.28	403 ZEBRA TECHNOLOGIES -A-	149,238.96	0.04
3,690 T-MOBILE US INC - REG SHS	761,468.40	0.21	1,572 ZIMMER BIOMET HLDGS SHS	169,697.40	0.05
860 TRACTOR SUPPLY CO	250,199.80	0.07	3,557 ZOETIS INC -A-	694,966.66	0.19
1,229 TRANSUNION	128,676.30	0.03	1,775 ZOOM VIDEO COMMUNICATIONS INC	123,788.50	0.03
1,793 TRAVELERS COS INC/THE	419,777.16	0.11	687 ZSCALER INC	117,435.78	0.03
2,090 TRIMBLE	129,768.10	0.04	<b>Total securities portfolio</b>	<b>364,498,870.77</b>	<b>98.79</b>
1,688 T ROWE PRICE GROUP INC	183,873.84	0.05			
10,942 TRUIST FINANCIAL CORP	467,989.34	0.13			
2,287 TYSON FOODS INC -A-	136,213.72	0.04			

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>128,651,738.97</b>	<b>99.61</b>	175,000 CHINA MENGNIU DAIRY	421,307.62	0.33
<b>Shares</b>	<b>128,651,738.97</b>	<b>99.61</b>	504,800 CHOW TAI FOOK JEWELLERY GROUP - REG SHS	568,652.64	0.44
			1,082,000 CSPC PHARMACEUTICAL	842,756.86	0.65
			<b>India</b>	<b>28,428,422.83</b>	<b>22.01</b>
<b>Bermuda</b>	<b>42,703.66</b>	<b>0.03</b>	33,291 ADANI GREEN ENERGY LTD	755,869.10	0.59
62,000 ALIBABA HEALTH INFORMATION	42,703.66	0.03	37,180 ASHOK LEYLAND -DEMATERIALISED-	104,439.62	0.08
<b>Cayman Islands</b>	<b>5,289,619.84</b>	<b>4.10</b>	58,998 ASIAN PAINTS LTD	2,343,762.30	1.81
816,000 BOSIDENG INTERNATIONAL HOLDINGS LTD	468,537.85	0.36	26,383 ASTRAL POLY TECHNIK LTD REG	626,366.42	0.48
18,000 INNOVENT BIOLOGICS, INC.	109,147.32	0.08	10,339 AU SMALL FINANCE BANK LTD	91,311.81	0.07
170,000 KINGDEE INTL SOFTWARE GROUP CO	196,974.99	0.15	19,070 BRITANNIA INDUSTRIES - REG SHS	1,442,323.37	1.12
129,600 LI AUTO INC	1,803,642.06	1.40	180,273 DABUR INDIA LTD DEMATERIALISED	1,344,928.17	1.04
286,500 LONGFOR GRP-REGISTERED SHS	554,743.37	0.43	52,693 HAVELLS INDIA LTD	1,265,681.87	0.98
16,200 POP MART INTERNATIONAL GROUP LIMITED	111,059.13	0.09	124,896 HCL TECHNOLOGIES LTD - DEMATERIALISED	2,676,877.37	2.07
143,000 SINO BIOPHARMA	68,669.60	0.05	97,023 HINDUSTAN UNILEVER	3,425,045.50	2.65
405,000 WUXI BIOLOGICS	912,457.68	0.71	236,367 INFOSYS TECHNOLOGIES DEMATERIALISED	5,290,253.71	4.10
145,700 XPENG INC REGISTERED SHS	993,219.36	0.77	83,182 KOTAK MAHINDRA BANK	1,840,249.92	1.42
40,000 YADEA GROUP HOLDINGS LTD	71,168.48	0.06	40,191 MACROTECH DEVELOPERS LIMITED	592,016.97	0.46
			87,867 MAHINDRA and MAHINDRA LTD - REG SHS	3,245,053.44	2.51
<b>China</b>	<b>27,571,282.49</b>	<b>21.35</b>	130,021 MARICO LTD DEMATERIALISED	1,078,940.81	0.84
11,200 BYD COMPANY LTD -A-	491,790.43	0.38	14,942 PL INDUSTRIES LTD - REG SHS	830,133.26	0.64
105,500 BYD COMPANY LTD -H-	3,854,646.08	2.98	1,357 SUPREME INDUSTRIES LTD	86,173.87	0.07
230,800 CHINA MERC SHEKOU IND ZONE HLDGS COLTD	403,977.57	0.31	425,904 ZOMATO --- REGISTERED SHS 144A REG S	1,388,995.32	1.08
60,000 CMOC GROUP LIMITED -H- REG SHS	58,938.01	0.05	<b>Indonesia</b>	<b>967,310.99</b>	<b>0.75</b>
27,640 CONTEMPORARY AMPEREX TECHNO. CO LTD A	994,796.66	0.77	5,312,000 KALBE FARMA	605,231.19	0.47
6,800 GANFENG LITHIUM GROUP CO., LTD.	33,491.57	0.03	2,015,400 PT MERDEKA COPPER GOLD TBK	362,079.80	0.28
26,100 HANGZHOU TIGERMED CONSULTING CO LTD	257,283.54	0.20	<b>Malaysia</b>	<b>4,633,172.40</b>	<b>3.59</b>
230,000 HANSOH PHARMACEUTICAL GRP CO LTD	620,342.48	0.48	316,010 MALAYAN BANKING BHD	803,154.59	0.62
28,300 LIVZON PHARMACEUTICAL -A-	164,373.70	0.13	38,100 NESTLE (M) BHD	960,937.97	0.74
363,100 MEITUAN - SHS 114A/REG S	8,040,338.90	6.23	266,700 PERLIS PLANTATIONS BHD	935,251.36	0.72
257,400 NETEASE INC - REG SHS	4,987,290.91	3.86	415,900 PRESS MTL ALUMI - REGISTERED	510,359.82	0.40
177,846 NIO INC-CLASS A SHARES	1,290,201.91	1.00	1,287,200 PUBLIC BANK BHD	1,423,468.66	1.10
578,000 SHANDONG WEIGAO GRP -H-	418,199.79	0.32	<b>Philippines</b>	<b>1,311,482.35</b>	<b>1.02</b>
17,000 SHANGHAI FOSUN PHARMACEUTICAL CO-A-	67,211.48	0.05	2,275,300 SM PRIME HOLDINGS INC	1,311,482.35	1.02
238,800 SHANGHAI PHARMACEUTICAL LTD -H-	389,828.18	0.30	<b>Singapore</b>	<b>675,492.90</b>	<b>0.52</b>
75,800 SHANGHAI PUTAILAI NEW ENERGY TECH	161,918.23	0.13	81,600 BOC AVIATION SHS UNITARY 144A - REG SHS	675,492.90	0.52
170,000 SINOPHARM GROUP CO LTD	455,231.09	0.35	<b>South Korea</b>	<b>18,278,971.62</b>	<b>14.15</b>
28,840 SUNGROW POWER SUPPLY CO LTD	410,348.39	0.32	842 CJ CHEILJEDANG	195,739.09	0.15
127,500 SUNNY OPTICAL TECHNOLOGY (GRP) CO LTD	943,838.50	0.73	13,162 COWAY CO LTD	671,335.49	0.52
65,800 SZ INNOVANCE TECHNOLOGY -A-	587,142.73	0.45	23,740 HANA FINANCIAL GROUP INC	1,067,455.86	0.83
14,700 SZ MINDRAY BIO-MEDICAL ELEC-A-REG SHS	615,418.16	0.48	14,125 HANWHA SOLUTIONS CORPORATIO	279,216.38	0.22
49,071 VIPSHOP HOLDINGS ADR 1/5 REPR	771,886.83	0.60	33,426 KAKAO	924,026.86	0.72
40,400 WUXI APPTec CO LTD.	283,983.87	0.22	30,272 KB FINANCIAL GROUP INC	1,872,757.40	1.45
38,600 WUXI APP TEC CO LTD A	288,783.45	0.22	987 KOREAN AIR	17,019.84	0.01
94,267 YUNNAN BAIYAO GROUP -A-	821,627.33	0.64	4,322 LG CHEM LTD - REG SHS	1,178,246.56	0.91
74,100 ZHEJIANG WEIXING NEW BUILDING MATERIALS	158,392.70	0.12	1,147 LG CHEM LTD-REG SHS-NON-CUM PFD ISSUE 01	212,699.78	0.16
<b>Hong Kong</b>	<b>2,323,728.14</b>	<b>1.80</b>	15,998 NAVER	2,072,387.59	1.60
1,576,000 BEIJING ENTERPRISES WATER	491,011.02	0.38			

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV
	USD	
1,117 NCSOFT	163,146.75	0.13
3,777 POSCO FUTURE M CO. LTD.	722,069.30	0.56
7,777 SAMSUNG ELECTRO MECHANICS	787,988.47	0.61
34,687 SHINHAN FINANCIAL GROUP	1,472,148.46	1.14
8,171 SK BIOPHARMACEUTICALS CO LTD	649,831.01	0.50
2,620 SKC CO LTD	286,903.73	0.22
36,660 SK HYNIX INC	4,894,728.25	3.79
1,076 SK SQUARE CO., LTD.	66,483.75	0.05
62,836 WOORI FINANCIAL GROUP	744,787.05	0.58
<b>Taiwan</b>	<b>29,587,683.14</b>	<b>22.91</b>
341,000 ACER INC	439,631.26	0.34
874,446 CATHAY FINANCIAL	1,837,505.57	1.42
462,000 CHINA AIRLINES	313,873.36	0.24
399,000 CHINA STEEL CORP	291,875.68	0.23
1,356,000 CHINATRUST FINANCIAL HLDGS	1,473,981.92	1.14
146,000 CHUNGHWA TELECOM	578,989.39	0.45
380,000 DELTA ELECTRONIC INC - REG SHS	4,568,906.61	3.54
1,296,413 E.SUN FINANCIAL HOLDING	1,149,080.00	0.89
425,000 EVA AIRWAYS CORP	503,609.86	0.39
92,400 EVERGREEN MARINE CORP	586,870.19	0.45
794,290 FIRST FINANCIAL HOLDING COMPANY	687,707.37	0.53
8,000 FORTUNE ELECTRIC CO LTD	159,006.42	0.12
696,965 FUBON FINANCIAL HOLDING COMPANY	1,990,918.23	1.54
64,300 HOTAI MOTOR	1,440,559.60	1.12
375,000 LITE-ON TECHNOLOGY CORP	1,179,039.55	0.91
1,029,949 MEGA FINANCIAL HOLDING COMPANY	1,279,034.60	0.99
729,607 SINOPAC HOLDINGS	559,081.03	0.43
1,161,549 TAISHIN FINANCIAL HOLDINGS	675,350.74	0.52
192,000 TAIWAN SEMICONDUCTOR CO	5,806,135.81	4.50
1,978,000 UNITED MICROELECTRONICS CORP	3,362,657.12	2.60
11,000 VOLTRONIC POWER TECHNOLOGY CORP	703,868.83	0.54
<b>Thailand</b>	<b>8,405,158.63</b>	<b>6.51</b>
12,800 ADVANCED INFO SERVICE -F-	103,426.30	0.08
1,188,800 AIRPORT OF THAILAND PUB CO -F-	2,364,484.43	1.83
841,500 CENTRAL PATTANA (FOREIGN REGISTERED)	1,752,171.50	1.36
1,058,000 CP SEVEN ELEVEN ALL FOREIGN - REG SHS	2,153,647.67	1.67
610,900 DELTA ELECTRONICS (THAILAND) PUBLIC CO	2,031,428.73	1.57
<b>United States of America</b>	<b>1,136,709.98</b>	<b>0.88</b>
25,249 YUM CHINA HOLDINGS INC WI	1,136,709.98	0.88
<b>Total securities portfolio</b>	<b>128,651,738.97</b>	<b>99.61</b>

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>2,165,545,133.31</b>	<b>99.60</b>	5,953,200 SHANDONG WEIGAO GRP -H-	4,307,313.15	0.20
<b>Shares</b>	<b>2,165,545,133.31</b>	<b>99.60</b>	468,860 SHANGHAI FOSUN PHARMACEUTICAL CO-A-	1,853,692.52	0.09
<b>Bermuda</b>	<b>14,035,342.19</b>	<b>0.65</b>	122,300 SHANGHAI PHARMACEUTICAL LTD -A-	369,591.68	0.02
2,504,000 ALIBABA HEALTH INFORMATION	1,724,676.97	0.08	3,403,300 SHANGHAI PHARMACEUTICAL LTD -H-	5,555,704.60	0.26
68,026 CREDICORP	12,310,665.22	0.57	812,300 SHANGHAI PUTAILAI NEW ENERGY TECH	1,735,173.87	0.08
<b>Brazil</b>	<b>54,067,204.55</b>	<b>2.49</b>	2,316,400 SINOPHARM GROUP CO LTD	6,202,925.28	0.29
2,131,979 B3 REG SHS	4,192,853.04	0.19	276,580 SUNGROW POWER SUPPLY CO LTD	3,935,303.65	0.18
4,098,903 CONCESSOES RODOVIARIAS	9,107,312.91	0.42	1,592,600 SUNNY OPTICAL TECHNOLOGY (GRP) CO LTD	11,789,468.18	0.54
1,251,814 CPFL ENERGIA SA	7,799,394.92	0.36	415,750 SZ INNOVANCE TECHNOLOGY -A-	3,709,796.22	0.17
4,999,104 HAPVIDA PARTICIPACOES E INVESTIMENTOS SA	3,671,887.87	0.17	167,108 SZ MINDRAY BIO-MEDICAL ELEC-A-REG SHS	6,996,006.69	0.32
1,787,329 KLABIN SA - CDA 1 SH + 4 PFD SHS	6,856,148.08	0.32	278,800 TONGCHENG TRAVEL HOLDINGS LIMITED	716,428.68	0.03
913,528 LOCALIZA RENT A CAR SA	6,877,695.86	0.32	543,585 VIPSHOP HOLDINGS ADR 1/5 REPR	8,550,592.05	0.39
1,489,154 NATURA CO HLDG - REG SHS	3,841,963.05	0.18	442,520 WUXI APPTPEC CO LTD.	3,110,607.43	0.14
2,892,368 RUMO SA	10,622,354.49	0.49	405,092 WUXI APP TEC CO LTD A	3,030,670.06	0.14
209,289 TOTVS	1,097,594.33	0.05	973,547 YUNNAN BAIYAO GROUP -A-	8,485,395.94	0.39
<b>Cayman Islands</b>	<b>79,297,449.11</b>	<b>3.65</b>	237,200 ZHEJIANG LEAPMOTOR TECHNOLOGY CO., LTD	1,023,008.28	0.05
9,712,000 BOSIDENG INTERNATIONAL HOLDINGS LTD	5,576,519.06	0.26	936,532 ZHEJIANG WEIXING NEW BUILDING MATERIALS	2,001,887.04	0.09
3,705,000 GEELY AUTOMOBILE	5,809,719.43	0.27	<b>Colombia</b>	<b>10,688,163.37</b>	<b>0.49</b>
1,162,500 INNOVENT BIOLOGICS, INC.	7,049,097.66	0.32	262,895 BANCOLOMBIA SA	2,282,518.83	0.10
3,768,000 KINGDEE INTL SOFTWARE GROUP CO	4,365,892.74	0.20	427,962 BANCOLOMBIA SA PREF	3,401,930.55	0.16
1,489,384 LI AUTO INC	20,727,744.02	0.95	1,222,815 INTERCONNEXION ELECTRICA SA	5,003,713.99	0.23
3,154,000 LONGFOR GRP-REGISTERED SHS	6,107,017.77	0.28	<b>Czech Republic</b>	<b>2,241,283.16</b>	<b>0.10</b>
371,800 POP MART INTERNATIONAL GROUP LIMITED	2,548,875.70	0.12	63,458 KOMERCNI BANKA AS	2,241,283.16	0.10
6,289,000 SINO BIOPHARMA	3,020,021.85	0.14	<b>Greece</b>	<b>4,011,279.15</b>	<b>0.18</b>
4,378,000 WUXI BIOLOGICS	9,863,554.86	0.45	2,306,916 ALPHA SERVICES AND HOLDINGS S.A	4,011,279.15	0.18
1,659,800 XPENG INC REGISTERED SHS	11,314,656.75	0.52	<b>Hong Kong</b>	<b>27,235,667.63</b>	<b>1.25</b>
1,638,000 YADEA GROUP HOLDINGS LTD	2,914,349.27	0.13	12,360,000 BEIJING ENTERPRISES WATER	3,850,822.45	0.18
<b>Chile</b>	<b>13,572,742.03</b>	<b>0.62</b>	3,508,000 CHINA MENGNIU DAIRY	8,445,412.17	0.39
56,568,948 ENEL AMERICAS	5,782,897.75	0.27	4,801,600 CHOW TAI FOOK JEWELLERY GROUP - REG SHS	5,408,959.00	0.25
187,495 SOQUIMICH PREF -B-	7,789,844.28	0.36	12,236,000 CSPC PHARMACEUTICAL	9,530,474.01	0.44
<b>China</b>	<b>351,944,137.84</b>	<b>16.19</b>	<b>Hungary</b>	<b>11,700,468.18</b>	<b>0.54</b>
169,000 BYD COMPANY LTD -A-	7,420,766.24	0.34	378,858 CHEMICAL WORKS OF RICHTER GEDEON-REG SHS	11,700,468.18	0.54
1,219,500 BYD COMPANY LTD -H-	44,556,785.78	2.05	<b>India</b>	<b>386,497,309.21</b>	<b>17.78</b>
2,147,100 CHINA MERC SHEKOU IND ZONE HLDGS COLTD	3,758,146.58	0.17	395,274 ADANI GREEN ENERGY LTD	8,974,659.91	0.41
5,781,000 CMOC GROUP LIMITED -H- REG SHS	5,678,676.99	0.26	1,882,966 ASHOK LEYLAND -DEMATERIALIZED-	5,289,302.07	0.24
688,200 CMOC GROUP LTD-A	855,498.54	0.04	628,713 ASIAN PAINTS LTD	24,976,335.20	1.15
339,616 CONTEMPORARY AMPEREX TECHNO. CO LTD A	12,223,186.07	0.56	318,317 ASTRAL POLY TECHNIK LTD REG	7,557,255.83	0.35
258,700 GANFENG LITHIUM GROUP CO., LTD.	1,274,157.36	0.06	74,093 AU SMALL FINANCE BANK LTD	654,368.52	0.03
202,200 HANGZHOU TIGERMED CONSULTING CO LTD	1,993,208.13	0.09	211,149 BRITANNIA INDUSTRIES - REG SHS	15,969,855.08	0.73
2,100,000 HANSOH PHARMACEUTICAL GRP CO LTD	5,663,996.56	0.26	1,520,959 DABUR INDIA LTD DEMATERIALIZED	11,347,126.84	0.52
528,214 LIVZON PHARMACEUTICAL -A-	3,068,003.22	0.14	509,499 HAVELLS INDIA LTD	12,238,127.37	0.56
5,403,500 MEITUAN - SHS 114A/REG S	119,652,908.90	5.50	1,845,419 HCL TECHNOLOGIES LTD - DEMATERIALIZED	39,552,590.57	1.82
3,006,100 NETEASE INC - REG SHS	58,245,125.06	2.68	60,976 HERO HONDA MOTORS LTD DEMATERIALIZED	4,156,492.25	0.19
1,954,637 NIO INC-CLASS A SHARES	14,180,113.09	0.65	1,098,762 HINDUSTAN UNILEVER	38,787,811.64	1.78
			4,433,709 INFOSYS TECHNOLOGIES DEMATERIALIZED	99,233,164.88	4.56
			1,078,679 KOTAK MAHINDRA BANK	23,863,804.05	1.10

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
449,522	MACROTECH DEVELOPERS LIMITED	6,621,498.69	0.30	625,871	CLICKS GROUP	14,417,665.42	0.66
1,118,909	MAHINDRA and MAHINDRA LTD - REG SHS	41,322,902.76	1.90	5,070,956	FIRSTRAND LTD	24,441,856.83	1.12
1,219,149	MARICO LTD DEMATERIALIZED	10,116,747.40	0.47	117,956	IMPALA PLATINUM HOLDINGS LTD	662,320.69	0.03
170,590	PL INDUSTRIES LTD - REG SHS	9,477,475.15	0.44	211,555	NASPERS LTD - REG SHS	51,498,826.55	2.37
47,705	SUPREME INDUSTRIES LTD	3,029,421.07	0.14	404,293	NEDBANK GROUP	7,014,169.56	0.32
7,153,117	ZOMATO --- REGISTERED SHS 144A REG S	23,328,369.93	1.07	3,306,915	OLD MUTUAL -REGISTERED SHS	2,629,032.93	0.12
	<b>Indonesia</b>	<b>10,912,048.00</b>	<b>0.50</b>	1,639,015	SANLAM LTD	8,369,856.79	0.38
66,031,600	KALBE FARMA	7,523,415.67	0.35	1,283,419	STANDARD BANK GROUP LIMITED	18,049,447.62	0.83
17,935,800	PT MERDEKA COPPER GOLD TBK	3,222,283.84	0.15	2,209,194	WOOLWORTHS HOLDINGS	8,731,666.95	0.40
1,139,600	PT UNILEVER INDONESIA TBK	166,348.49	0.01		<b>South Korea</b>	<b>270,826,425.46</b>	<b>12.46</b>
	<b>Kazakhstan</b>	-	<b>0.00</b>	14,933	CJ CHEILJEDANG	3,471,462.95	0.16
409,695	POLYMETAL INTERNATIONAL PLC	-	0.00	134,266	COWAY CO LTD	6,848,315.66	0.31
	<b>Malaysia</b>	<b>67,844,858.37</b>	<b>3.12</b>	303,828	HANA FINANCIAL GROUP INC	13,661,456.58	0.63
6,497,300	CIMB GROUP HOLDINGS BHD	12,684,280.51	0.58	195,681	HANWHA SOLUTIONS CORPORATIO	3,868,130.27	0.18
421,800	GAMUDA BHD	826,523.06	0.04	431,724	KAKAO	11,934,559.09	0.55
3,206,272	MALAYAN BANKING BHD	8,148,894.26	0.37	398,132	KB FINANCIAL GROUP INC	24,630,174.71	1.13
422,000	NESTLE (M) BHD	10,643,459.89	0.49	598,391	KOREAN AIR	10,318,664.32	0.47
3,323,000	PERLIS PLANTATIONS BHD	11,652,944.33	0.54	57,851	LG CHEM LTD - REG SHS	15,771,111.06	0.73
7,146,300	PRESS MTL ALUMI - REGISTERED	8,769,378.15	0.40	13,990	LG CHEM LTD-REG SHS-NON-CUM PFD ISSUE 01	2,594,306.85	0.12
13,672,000	PUBLIC BANK BHD	15,119,378.17	0.70	18,724	LG CORP	1,132,575.08	0.05
	<b>Mexico</b>	<b>58,891,875.15</b>	<b>2.71</b>	4,395	LG H&H	1,273,766.95	0.06
2,426,477	FOMENTO ECONOMICO MEX-1 SHS-B- 4 SHS-D-	24,059,296.51	1.11	189,687	NAVER	24,572,133.11	1.13
353,585	GRUPO AEROPORTUARUI DEL SURESTE -B-	10,053,962.87	0.46	10,255	NCSOFT	1,497,824.46	0.07
2,628,026	GRUPO FINANCIERO BANORTE -O-	18,702,674.70	0.86	43,445	POSCO FUTURE M CO. LTD.	8,305,613.08	0.38
1,849,100	PROLOGIS PROPERTY MEXICO	6,075,941.07	0.28	122,184	SAMSUNG ELECTRO MECHANICS	12,380,041.55	0.57
	<b>Netherlands</b>	<b>13,856,393.81</b>	<b>0.64</b>	451,528	SHINHAN FINANCIAL GROUP	19,163,267.20	0.88
1,636,712	NEPI ROCKCASTLE N.V	13,856,393.81	0.64	73,051	SK BIOPHARMACEUTICALS CO LTD	5,809,669.01	0.27
	<b>Philippines</b>	<b>15,007,893.21</b>	<b>0.69</b>	32,299	SKC CO LTD	3,536,909.76	0.16
26,037,300	SM PRIME HOLDINGS INC	15,007,893.21	0.69	656,258	SK HYNIX INC	87,621,510.42	4.03
	<b>Poland</b>	<b>19,004,576.53</b>	<b>0.87</b>	70,930	SK SQUARE CO., LTD.	4,382,613.84	0.20
952,071	ALLEGRO EU	8,638,952.05	0.40	679,356	WOORI FINANCIAL GROUP	8,052,319.51	0.37
27,578	BUDIMEX	4,295,249.35	0.20		<b>Taiwan</b>	<b>405,560,211.19</b>	<b>18.65</b>
13,542	MBANK S.A.	2,179,400.96	0.10	6,291,000	ACER INC	8,110,616.59	0.37
32,857	SANTANDER BANK POLSKA SPOLKA-BEARER SHS	3,890,974.17	0.18	10,219,886	CATHAY FINANCIAL	21,475,422.66	0.99
	<b>Qatar</b>	<b>22,570,456.13</b>	<b>1.04</b>	6,699,000	CHINA AIRLINES	4,551,163.74	0.21
4,848,275	QATAR NATIONAL BANK	22,570,456.13	1.04	16,059,000	CHINA STEEL CORP	11,747,447.61	0.54
	<b>Russia</b>	-	<b>0.00</b>	16,493,000	CHINATRUST FINANCIAL HLDGS	17,928,011.62	0.82
159,404	PHOSAGRO SP GDR REP	-	0.00	984,000	CHUNGHWA TELECOM	3,902,229.86	0.18
40,565	POLYUS GOLD CO ZAO	-	0.00	4,738,000	DELTA ELECTRONIC INC - REG SHS	56,967,051.37	2.62
	<b>Singapore</b>	<b>5,451,128.39</b>	<b>0.25</b>	15,105,819	E.SUN FINANCIAL HOLDING	13,389,093.23	0.62
658,500	BOC AVIATION SHS UNITARY 144A - REG SHS	5,451,128.39	0.25	5,346,000	EVA AIRWAYS CORP	6,334,819.51	0.29
	<b>South Africa</b>	<b>166,194,672.48</b>	<b>7.64</b>	1,307,400	EVERGREEN MARINE CORP	8,303,832.14	0.38
784,561	ABSA GRP - REG SHS	7,987,442.81	0.37	10,265,047	FIRST FINANCIAL HOLDING COMPANY	8,887,621.04	0.41
373	ANGLO AMERICAN PLATINUM LIMITED	13,428.02	0.00	137,000	FORTUNE ELECTRIC CO LTD	2,722,984.92	0.13
769,571	ASPEN PHARMACARE HOLDINGS PLC	8,708,347.12	0.40	8,601,306	FUBON FINANCIAL HOLDING COMPANY	24,570,095.94	1.13
532,080	BID CORPORATION LIMITED	13,670,611.19	0.63	644,200	HOTAI MOTOR	14,432,480.49	0.66
				6,803,400	HUA NAN FINANCIAL HOLDING CO LTD	5,525,011.07	0.25

**Securities Portfolio as at 30/09/24**

Quantity		Market Value	% of NAV
		USD	
4,983,000	LITE-ON TECHNOLOGY CORP	15,667,077.48	0.72
12,271,329	MEGA FINANCIAL HOLDING COMPANY	15,239,059.81	0.70
9,447,907	SINOPAC HOLDINGS	7,239,713.43	0.33
11,553,980	TAISHIN FINANCIAL HOLDINGS	6,717,744.13	0.31
3,294,000	TAIWAN SEMICONDUCTOR CO	99,611,517.43	4.58
26,474,000	UNITED MICROELECTRONICS CORP	45,006,564.55	2.07
113,000	VOLTRONIC POWER TECHNOLOGY CORP	7,230,652.57	0.33
	<b>Thailand</b>	<b>90,194,199.72</b>	<b>4.15</b>
10,631,300	AIRPORT OF THAILAND PUB CO -F-	21,145,308.97	0.97
3,953,800	BANGKOK DUSIT MED SERVICE-F	3,686,240.27	0.17
7,096,300	CENTRAL PATTANA (FOREIGN REGISTERED)	14,775,917.50	0.68
12,267,700	CP SEVEN ELEVEN ALL FOREIGN - REG SHS	24,971,931.49	1.15
7,548,900	DELTA ELECTRONICS (THAILAND) PUBLIC CO	25,102,393.77	1.15
68,700	KASIKORNBANK -F-	512,407.72	0.02
	<b>Turkey</b>	<b>2,980,344.06</b>	<b>0.14</b>
3,295,268	YAPI VE KREDI BANKASI AS	2,980,344.06	0.14
	<b>United Arab Emirates</b>	<b>42,881,043.31</b>	<b>1.97</b>
3,120,628	ABU DHABI COMMERCIAL BANK	7,153,743.08	0.33
4,657,458	BANK ABU DHABI	17,422,678.65	0.80
3,634,208	EMIRATES TELECOM	18,304,621.58	0.84
	<b>United States of America</b>	<b>18,077,961.08</b>	<b>0.83</b>
401,554	YUM CHINA HOLDINGS INC WI	18,077,961.08	0.83
	<b>Other transferable securities</b>	<b>-</b>	<b>0.00</b>
	<b>Shares</b>	<b>-</b>	<b>0.00</b>
	<b>Russia</b>	<b>-</b>	<b>0.00</b>
1,027	PHOSAGRO SPONS GDR REP.0,333	-	0.00
	<b>Total securities portfolio</b>	<b>2,165,545,133.31</b>	<b>99.60</b>

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>216,136,779.87</b>	<b>99.69</b>	5,613 SARTORIUS VORZ.OHNE STIMMRECHT.	1,415,598.60	0.65
<b>Shares</b>	<b>216,136,779.87</b>	<b>99.69</b>	29,509 SYMRISE AG	3,662,066.90	1.69
<b>Austria</b>	<b>1,269,927.00</b>	<b>0.59</b>	44,406 ZALANDO SE	1,315,305.72	0.61
17,046 VERBUND AG	1,269,927.00	0.59	<b>Ireland</b>	<b>3,387,679.20</b>	<b>1.56</b>
<b>Belgium</b>	<b>3,701,312.38</b>	<b>1.71</b>	36,368 KERRY GROUP -A-	3,387,679.20	1.56
10,776 ELIA SYSTEM OPERATOR SA	1,106,695.20	0.51	<b>Italy</b>	<b>14,374,829.11</b>	<b>6.63</b>
36,329 KBC GROUPE SA	2,594,617.18	1.20	36,407 AMPLIFON SPA	939,664.67	0.43
<b>Finland</b>	<b>26,651,410.48</b>	<b>12.29</b>	156,648 ASSICURAZIONI GENERALI SPA	4,065,015.60	1.87
18,589 ELISA CORPORATION -A-	885,208.18	0.41	91,199 FINECOBANK	1,402,184.63	0.65
87,610 KESKO CORP	1,679,045.65	0.77	63,795 MADIOBANCA	977,658.38	0.45
85,843 KONE OYJ -B-	4,609,769.10	2.13	53,802 MONCLER SPA	3,067,790.04	1.41
139,250 METSO CORPORATION	1,336,800.00	0.62	46,483 POSTE ITALIANE SPA	585,220.97	0.27
2,769,312 NOKIA OYJ	10,866,780.29	5.01	412,623 TERNA SPA	3,337,294.82	1.54
31,548 ORION CORPORATION (NEW) -B-	1,552,792.56	0.72	<b>Luxembourg</b>	<b>2,009,708.00</b>	<b>0.93</b>
47,061 SAMPO	1,971,855.90	0.91	35,320 EUROFINS SCIENTIFIC SE	2,009,708.00	0.93
128,679 STORA ENSO -R-	1,479,808.50	0.68	<b>Netherlands</b>	<b>37,392,798.73</b>	<b>17.25</b>
112,903 WARTSILA CORPORATION -B-	2,269,350.30	1.05	37,389 AKZO NOBEL NV	2,366,723.70	1.09
<b>France</b>	<b>60,270,650.19</b>	<b>27.80</b>	10,636 ARGENX SE	5,164,841.60	2.38
12,787 AEROPORTS DE PARIS-ADP-	1,474,341.10	0.68	12,451 ASML HOLDING NV	9,283,465.60	4.28
271,915 AXA SA	9,389,224.95	4.33	204,459 KONINKLIJKE AHOLD DELHAIZE NV	6,344,362.77	2.93
14,519 BIOMERIEUX SA	1,562,244.40	0.72	297,570 KONINKLIJKE KPN NV	1,091,784.33	0.50
43,751 BOUYGUES SA	1,315,155.06	0.61	64,079 QIAGEN NV - REG SHS	2,593,277.13	1.20
21,530 COVIVIO SA	1,174,461.50	0.54	141,746 UNIVERSAL MUSIC GROUP N.V.	3,331,031.00	1.54
152,611 CREDIT AGRICOLE SA	2,094,585.98	0.97	47,702 WOLTERS KLUWER NV	7,217,312.60	3.33
271,127 DASSAULT SYST.	9,660,255.01	4.46	<b>Spain</b>	<b>15,824,887.22</b>	<b>7.30</b>
23,451 EIFFAGE	2,031,794.64	0.94	6,896 ACCIONA SA	879,240.00	0.41
18,881 GECINA	1,952,295.40	0.90	53,277 ACS	2,209,929.96	1.02
120,949 GETLINK ACT	1,937,602.98	0.89	83,990 AMADEUS IT GROUP SA -A-	5,452,630.80	2.51
4,701 HERMES INTERNATIONAL SA	10,370,406.00	4.78	75,236 CELLNEX TELECOM SA	2,740,847.48	1.26
142,816 MICHELIN (CGDE)	5,207,071.36	2.40	103,031 EDP RENOVAVEIS SA - BEARER SHS	1,618,617.01	0.75
45,793 REXEL SA	1,189,244.21	0.55	167,351 REDEIA CORPORACION SA	2,923,621.97	1.35
46,198 SCHNEIDER ELECTRIC SE	10,911,967.60	5.03	<b>Switzerland</b>	<b>4,732,951.05</b>	<b>2.18</b>
<b>Germany</b>	<b>46,520,626.51</b>	<b>21.46</b>	38,277 DSM FIRMENICH AG	4,732,951.05	2.18
33,299 ADIDAS AG - REG SHS	7,921,832.10	3.65	<b>Total securities portfolio</b>	<b>216,136,779.87</b>	<b>99.69</b>
11,025 CARL ZEISS MEDITEC AG - INHABER-AKT	784,428.75	0.36			
31,544 DEUTSCHE BOERSE AG	6,646,320.80	3.07			
39,142 GEA GROUP AG - INHABER-AKT	1,720,682.32	0.79			
29,536 HENKEL AG & CO KGAA	2,255,073.60	1.04			
34,188 HENKEL AG & CO KGAA PREFERENTIAL SHARE	2,885,467.20	1.33			
15,008 KNORR-BREMSE AG - BEARER SHS	1,198,388.80	0.55			
14,869 LEG IMMOBILIEN - NAMEN AKT	1,394,414.82	0.64			
27,601 MERCK KGAA	4,360,958.00	2.01			
20,548 MUENCHENER RUECKVERSICHERUNGS AG REG SHS	10,156,876.40	4.68			
21,419 PUMA AG	803,212.50	0.37			



## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV
		EUR	
12,464	GIVAUDAN SA - REG SHS	61,429,667.00	1.88
223,414	JULIUS BAER GROUP - REG SHS	12,078,997.93	0.37
70,468	KUEHNE + NAGEL INTERNATIONAL AG	17,275,494.61	0.53
181,114	LONZA GROUP	102,845,126.56	3.14
175,784	SGS LTD	17,614,809.67	0.54
495,581	SIG GROUP PREFERENTIAL SHARE	9,927,938.46	0.30
201,925	SIKA - REGISTERED SHS	60,076,682.25	1.84
132,852	SONOVA HOLDING LTD - NAMEN-AKT	42,870,505.71	1.31
367,826	SWISS RE - REG SHS	45,594,874.08	1.39
35,733	VAT GROUP SA	16,351,135.38	0.50
180,493	ZURICH INSURANCE GROUP - REG SHS	97,737,884.54	2.99
	<b>United Kingdom</b>	<b>366,555,145.07</b>	<b>11.20</b>
1,182,693	3I GROUP PLC	46,977,950.42	1.44
302,048	ADMIRAL GROUP PLC	10,106,383.41	0.31
911,244	AUTO TRADER GROUP PLC	9,503,966.62	0.29
2,199,452	BARRATT DEVELOPMENTS PLC	12,654,019.25	0.39
7,654,771	BT GROUP PLC	13,606,641.80	0.42
402,458	COCA-COLA EUROPACIFIC PARTNERS	28,397,981.72	0.87
203,390	CRODA INTERNATIONAL PLC - REG SHS	10,308,222.22	0.31
1,416,875	INFORMA PLC	13,966,959.62	0.43
161,855	INTERTEK GROUP PLC	10,037,519.38	0.31
1,855,568	KINGFISHER PLC	7,180,973.45	0.22
6,619,297	LEGAL & GENERAL GROUP PLC	18,003,087.69	0.55
722,153	MONDI PLC	12,333,146.00	0.38
605,572	PHOENIX GROUP HOLDINGS PLC - REG SHS	4,072,081.41	0.12
2,277,381	RELX PLC	96,043,866.70	2.93
225,122	SCHRODERS PLC	944,806.23	0.03
1,940,202	SEGRO (REIT)	20,380,224.12	0.62
451,609	SEVERN TRENT PLC	14,339,895.17	0.44
6,141,830	TAYLOR WIMPEY PLC	12,127,909.01	0.37
189,677	THE BERKELEY GROUP HOLDINGS PLC	10,759,875.49	0.33
1,178,609	UNITED UTILITIES GROUP PLC - REG SHS	14,809,635.36	0.45
	<b>Total securities portfolio</b>	<b>3,248,061,969.79</b>	<b>99.24</b>

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV
	JPY	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>101,387,238,250</b>	<b>99.43</b>
<b>Shares</b>	<b>101,387,238,250</b>	<b>99.43</b>
<b>Japan</b>	<b>99,035,085,129</b>	<b>97.13</b>
878,395 AEON CO LTD	3,424,862,105	3.36
158,001 AJINOMOTO CO INC	876,273,546	0.86
2,598,701 ASTELLAS PHARMA	4,280,060,547	4.20
326,500 BRIDGESTONE CORP	1,795,750,000	1.76
110,573 DAIKIN INDUSTRIES LTD - REG SHS	2,219,752,975	2.18
1,713,900 DAIWA SECURITIES GROUP INC	1,722,469,500	1.69
1,224,295 FANUC CORP SHS	5,129,796,050	5.03
809,950 FUJITSU LTD	2,377,608,225	2.33
676,337 HANKYU HANSHIN HOLDINGS INC	2,990,762,214	2.93
766,600 HITACHI --- REGSH	2,898,514,600	2.84
259,500 HOYA CORP - REG SHS	5,134,207,500	5.04
210,243 IBIDEN	930,325,275	0.91
797,986 KDDI CORP	3,665,947,684	3.60
1,235,035 KIKKOMAN CORP	2,010,636,980	1.97
678,900 MATSUKIYOCOCO - REG SHS	1,597,451,700	1.57
3,144,200 MITSUI FUDOSAN CO LTD	4,206,939,600	4.13
37,200 NEC CORP	511,500,000	0.50
243,298 NOMURA RESEARCH INSTITUTE	1,289,479,400	1.26
411,064 OMRON CORP	2,691,236,008	2.64
1,157,100 ORIENTAL LAND CO LTD	4,278,955,800	4.20
2,051,200 RENESAS ELECTRONICS	4,264,444,800	4.18
76,800 SECOM CO LTD	406,579,200	0.40
130,100 SEKISUI HOUSE LTD	517,017,400	0.51
13,661,000 SOFTBANK	2,557,339,200	2.51
586,141 SOMPO HOLDINGS INC	1,876,237,341	1.84
1,921,385 SONY CORP --- REGSH	5,336,646,838	5.23
1,422,300 SUMITOMO MITSUI FINANCIAL GROUP INC	4,330,903,500	4.25
1,142,983 SYSMEX	3,231,212,941	3.17
95,300 T&D HOLDING	237,773,500	0.23
956,500 TDK CORP	1,743,699,500	1.71
904,600 TOKIO MARINE HOLDINGS INC	4,731,962,600	4.64
1,599,700 TOKYU CORP	2,964,244,100	2.91
167,600 TOTO LTD	894,481,200	0.88
671,700 UNI CHARM	3,481,421,100	3.41
528,500 YASKAWA ELECTRIC CORP	2,641,443,000	2.59
727,000 YOKOGAWA ELECTRIC CORP	2,657,185,000	2.61
600,300 ZOZO INC	3,129,964,200	3.07
<b>Luxembourg</b>	<b>2,352,153,121</b>	<b>2.31</b>
1,526,381 SG HLDG --- REGSH	2,352,153,121	2.31
<b>Total securities portfolio</b>	<b>101,387,238,250</b>	<b>99.43</b>

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity	Market Value EUR	% of NAV
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>636,534,718.75</b>	<b>99.62</b>
<b>Shares</b>	<b>636,534,718.75</b>	<b>99.62</b>
<b>Australia</b>	<b>386,471,497.82</b>	<b>60.48</b>
614,466 ASX LTD	24,418,219.97	3.82
1,413,348 BLUESCOPE STEEL	19,503,543.50	3.05
3,035,680 BRAMBLES	35,909,240.34	5.62
153,350 COCHLEAR	26,889,511.42	4.21
154,320 CSL LTD	27,461,525.78	4.30
1,423,799 GOODMAN GROUP - STAPLED SECURITY	32,737,420.36	5.12
6,197,714 GPT GROUP STAPLED SECURITY	19,185,464.32	3.00
3,267,109 NORTHERN STAR RESOURCES LTD	32,432,466.65	5.08
1,583,485 ORICA LIMITED	18,258,677.08	2.86
8,863,035 PILBARA MINERALS LTD	18,015,306.57	2.82
2,912,989 QBE INSURANCE GROUP	29,949,238.89	4.69
2,650,090 SUNCORP GROUP	29,799,613.43	4.66
3,544,643 TRANSURBAN GROUP	28,930,015.60	4.53
504,017 WISE TECH GLOBAL	42,981,253.91	6.73
<b>Hong Kong</b>	<b>104,495,573.08</b>	<b>16.35</b>
4,797,600 AIA GROUP LTD	38,546,163.87	6.03
2,346,900 HANG SENG BANK LTD	26,463,504.60	4.14
5,051,987 MTR CORP LTD	17,104,340.63	2.68
12,498,000 SINO LAND	12,297,747.12	1.92
1,316,500 SWIRE PACIFIC LTD SIE A	10,083,816.86	1.58
<b>Ireland</b>	<b>33,706,760.27</b>	<b>5.28</b>
944,206 JAMES HARDIES IND/CHESS UNITS OF FOR SEC	33,706,760.27	5.28
<b>New Zealand</b>	<b>23,117,770.64</b>	<b>3.62</b>
2,394,271 MERCURY NZ	8,803,972.38	1.38
4,226,908 MERIDIAN ENERGY LTD	14,313,798.26	2.24
<b>Singapore</b>	<b>88,743,116.94</b>	<b>13.89</b>
12,086,100 CAPITALAND ASCE UNITS	24,159,528.92	3.78
17,451,906 CAPITALAND INTEGRATED COMMERCIAL TRUST	25,859,193.23	4.05
7,584,307 CAPITALAND INV --- REGISTERED SHS	16,538,904.66	2.59
2,779,500 SINGAPORE EXCHANGE LTD	22,185,490.13	3.47
<b>Total securities portfolio</b>	<b>636,534,718.75</b>	<b>99.62</b>

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>882,965,013.42</b>	<b>99.78</b>	37,337 EXPEDITORS INTERNATIONAL OF WASHINGTON	4,906,081.80	0.55
<b>Shares</b>	<b>882,965,013.42</b>	<b>99.78</b>	2,982 FACTSET RESEARCH SYSTEMS INC	1,371,272.70	0.15
<b>Ireland</b>	<b>11,033,084.26</b>	<b>1.25</b>	46,865 FIDELITY NATIONAL INFO SERVICES INC	3,924,943.75	0.44
29,870 ALLEGION PLC	4,353,253.80	0.49	55,245 FISERV INC	9,924,764.25	1.12
20,622 PENTAIR PLC	2,016,625.38	0.23	115,825 FORTIVE CORPORATION	9,142,067.25	1.03
11,996 TRANE TECH - REGISTERED SHS	4,663,205.08	0.53	3,276 FORTUNE BRANDS	293,300.28	0.03
<b>Netherlands</b>	<b>11,401,435.04</b>	<b>1.29</b>	123,066 GENERAL MILLS INC	9,088,424.10	1.03
47,504 NXP SEMICONDUCTORS NV - BEARER SHS	11,401,435.04	1.29	89,251 GILEAD SCIENCES INC	7,482,803.84	0.85
<b>Switzerland</b>	<b>12,013,462.23</b>	<b>1.36</b>	93,433 GRACO INC	8,176,321.83	0.92
41,657 CHUBB - NAMEN AKT	12,013,462.23	1.36	23,071 HENRY SCHEIN INC	1,681,875.90	0.19
<b>United States of America</b>	<b>848,517,031.89</b>	<b>95.89</b>	66,153 HOLOGIC INC	5,388,823.38	0.61
68,178 ADOBE INC	35,301,204.84	3.99	86,250 HOME DEPOT INC	34,948,500.00	3.95
60,239 AGILENT TECHNOLOGIES	8,944,286.72	1.01	46,021 IDEX CORP	9,871,504.50	1.12
99,175 AMERICIAN WATER WORKS CO INC	14,503,352.00	1.64	12,985 IDEXX LABS CORP	6,560,281.70	0.74
45,201 AMERICAN EXPRESS	12,258,511.20	1.39	44,132 ILLINOIS TOOL WORKS	11,565,673.24	1.31
60,038 AMERICAN TOWER CORP	13,962,437.28	1.58	22,576 ILLUMINA INC	2,944,136.16	0.33
6,309 AMERIPRISE FINANCIAL INC	2,964,031.29	0.33	101,465 INGERSOLL RAND INC	9,959,804.40	1.13
40,974 AMGEN INC	13,202,232.54	1.49	10,113 INSULET	2,353,800.75	0.27
43,673 ANNALY CAPITAL MANAGEMENT INC	876,517.11	0.10	741,240 INTEL CORP	17,389,490.40	1.97
103,483 APPLIED MATERIALS INC	20,908,740.15	2.36	9,789 INTL FLAVORS & FRAG	1,027,159.77	0.12
15,461 AUTODESK INC	4,259,196.28	0.48	35,426 INTUIT	21,999,546.00	2.49
31,244 AUTOMATIC DATA PROCESSING INC	8,646,152.12	0.98	22,335 IQVIA HOLDINGS INC	5,292,724.95	0.60
124,014 AVANTOR - REGISTERED SHS	3,208,242.18	0.36	117,180 IRON MOUNTAIN INC REIT	13,924,499.40	1.57
12,871 AVERY DENNISON CORP	2,841,401.96	0.32	9,513 J.B. HUNT TRANSPORT SERVICES INC	1,639,375.29	0.19
15,406 AXON ENTERPRISE - REGISTERED	6,156,237.60	0.70	36,986 KEYSIGHT TECHNOLOGIES	5,878,184.98	0.66
73,317 BANK OF NY MELLON	5,268,559.62	0.60	17,141 LAMB WESTON HOLDINGS INC	1,109,708.34	0.13
8,273 BIOGEN IDEC INC	1,603,638.32	0.18	16,017 LAM RESEARCH CORP	13,071,153.36	1.48
13,063 BLACKROCK INC	12,403,449.13	1.40	18,251 LKQ CORP	728,579.92	0.08
2,110 BOOKING HOLDINGS INC	8,887,573.20	1.00	30,895 LOWE'S CO INC	8,367,910.75	0.95
5,311 BROADRIDGE FINANCIAL SOL -W/I	1,142,024.33	0.13	13,471 LULULEMON ATHLETICA INC SHS WHEN ISSUED	3,655,355.85	0.41
12,615 CARRIER GLOBAL CORP-WI	1,015,381.35	0.11	2,911 MARKETAXESS HOLDING INC	745,798.20	0.08
92,809 CHURCH AND DWIGHT CO	9,718,958.48	1.10	48,054 MARSH MCLENNAN COS	10,720,366.86	1.21
22,766 CLOROX CO	3,708,809.06	0.42	6,148 METTLER TOLEDO INTERNATIONAL	9,220,155.60	1.04
60,683 COOPER COS INC	6,695,762.22	0.76	96,373 MICROSOFT CORP	41,469,301.90	4.69
89,229 CROWN CASTLE INC	10,585,236.27	1.20	14,063 MOODY S CORP	6,674,159.17	0.75
87,304 DANAHER CORP - REG SHS	24,272,258.08	2.74	26,678 NASDAQ INC	1,947,760.78	0.22
2,800 DAY FORCE INC REGISTERED SHS	171,500.00	0.02	171,796 NEWMONT CORPORATION - REG SHS	9,182,496.20	1.04
24,613 DECKERS OUTDOOR	3,924,542.85	0.44	14,968 NORTHERN TRUST CORP	1,347,569.04	0.15
12,584 DOVER CORP	2,412,856.16	0.27	334,567 NVIDIA CORP	40,629,816.48	4.59
10,182 ECOLAB INC	2,599,770.06	0.29	32,479 OLD DOMINION FREIGHT LINES INC	6,451,628.56	0.73
94,708 EDWARDS LIFESCIENCES CORP	6,249,780.92	0.71	22,822 PNC FINANCIAL SERVICES GROUP INC	4,218,646.70	0.48
19,023 ELECTRONIC ARTS - REGISTERED	2,728,659.12	0.31	7,418 POOL CORP	2,795,102.40	0.32
8,627 ELEVANCE HEALTH	4,486,040.00	0.51	45,657 PROGRESSIVE CORP	11,585,920.32	1.31
169,830 EXELON CORP	6,886,606.50	0.78	11,988 QUANTA SERVICES - REGISTERED	3,574,222.20	0.40
			21,512 RIVIAN AUTOMOTIVE INC	241,364.64	0.03
			22,005 ROCKWELL AUTOMATION	5,907,462.30	0.67
			27,504 S&P GLOBAL INC	14,209,116.48	1.61

The accompanying notes form an integral part of these financial statements

**Securities Portfolio as at 30/09/24**

Quantity		Market Value	% of NAV
		USD	
23,912	STATE STREET CORP	2,115,494.64	0.24
22,487	STERIS - REGISTERED SHS	5,453,996.98	0.62
20,753	SYNCHRONY FINANCIAL	1,035,159.64	0.12
10,649	TAKE TWO INTERACTIVE SOFTWARE INC	1,636,857.79	0.18
5,124	TELEFLEX INC	1,267,267.68	0.14
175,334	TEXAS INSTRUMENTS INC	36,218,744.38	4.09
25,088	THE HARTFORD FINANCIAL SERVICES GROUP	2,950,599.68	0.33
14,442	TRACTOR SUPPLY CO	4,201,611.06	0.47
19,793	TRAVELERS COS INC/THE	4,633,937.16	0.52
6,875	T ROWE PRICE GROUP INC	748,893.75	0.08
34,548	TRUIST FINANCIAL CORP	1,477,617.96	0.17
8,927	ULTA BEAUTY RG PREFERENTIAL SHARE	3,473,674.24	0.39
10,295	UNITED RENTALS INC	8,336,170.35	0.94
74,491	US BANCORP	3,406,473.43	0.38
26,997	VERALTO CORPORATION	3,019,884.42	0.34
449,216	VERIZON COMMUNICATIONS INC	20,174,290.56	2.28
206,414	WALT DISNEY CO	19,854,962.66	2.24
16,264	WATERS	5,853,250.96	0.66
110,648	WELLTOWER OP --- REGISTERED SH	14,166,263.44	1.60
13,049	WEST PHARMACEUTICAL SERVICES INC	3,916,787.84	0.44
16,913	WORKDAY INC -A-	4,133,706.33	0.47
4,505	WW GRAINGER INC	4,679,839.05	0.53
61,909	XYLEM INC	8,359,572.27	0.94
60,913	ZIMMER BIOMET HLDGS SHS	6,575,558.35	0.74
68,807	ZOETIS INC -A-	13,443,511.66	1.52
	<b>Total securities portfolio</b>	<b>882,965,013.42</b>	<b>99.78</b>

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>996,054,186.04</b>	<b>99.56</b>			
<b>Shares</b>	<b>996,054,186.04</b>	<b>99.56</b>			
<b>Australia</b>	<b>16,802,221.89</b>	<b>1.68</b>	<b>Finland</b>	<b>1,765,957.91</b>	<b>0.18</b>
32,542 BRAMBLES	429,613.70	0.04	41,418 KESKO CORP	885,893.67	0.09
6,455 COCHLEAR	1,263,220.11	0.13	8,223 SAMPO	384,528.00	0.04
152,637 COLES GRP --- REGISTERED SHS	1,912,373.25	0.19	22,090 WARTSILA CORPORATION -B-	495,536.24	0.05
199,941 DEXUS AMERICAN DEPOSITARY RECEIPTS	1,051,395.61	0.11	<b>France</b>	<b>28,300,325.61</b>	<b>2.83</b>
100,309 GOODMAN GROUP - STAPLED SECURITY	2,574,063.90	0.26	7,070 AEROPORTS DE PARIS-ADP-	909,771.59	0.09
382,957 GPT GROUP STAPLED SECURITY	1,323,044.49	0.13	92,606 AXA SA	3,568,776.55	0.36
574,229 MIRVAC GROUP STAPLED SECURITIES	856,482.85	0.09	7,501 COVIVIO SA	456,664.84	0.05
67,902 NORTHERN STAR RESOURCES LTD	752,285.30	0.08	48,724 CREDIT AGRICOLE SA	746,343.82	0.07
122,946 PILBARA MINERALS LTD	278,905.61	0.03	2,238 HERMES INTERNATIONAL SA	5,509,970.10	0.55
71,901 QBE INSURANCE GROUP	825,022.00	0.08	1,128 L'OREAL SA	506,142.51	0.05
369,308 STOCKLAND	1,342,502.47	0.13	14,794 L OREAL-ACT REG PROV PRIM.FIDELITE 2013	6,638,184.71	0.66
55,990 SUNCORP GROUP	702,658.21	0.07	23,438 MICHELIN (CGDE)	953,719.95	0.10
383,219 TRANSURBAN GROUP	3,490,654.39	0.35	34,182 SCHNEIDER ELECTRIC SE	9,010,751.54	0.90
<b>Austria</b>	<b>719,792.54</b>	<b>0.07</b>	<b>Germany</b>	<b>12,597,674.89</b>	<b>1.26</b>
8,657 VERBUND AG	719,792.54	0.07	8,928 ADIDAS AG - REG SHS	2,370,458.06	0.24
<b>Belgium</b>	<b>1,589,764.34</b>	<b>0.16</b>	8,266 DEUTSCHE BOERSE AG	1,943,764.24	0.19
5,751 ELIA SYSTEM OPERATOR SA	659,170.04	0.07	17,350 HENKEL AG & CO KGAA	1,467,236.67	0.15
11,675 KBC GROUPE SA	930,594.30	0.09	7,016 HENKEL AG & CO KGAA PREFERENTIAL SHARE	660,869.45	0.07
<b>Canada</b>	<b>39,676,762.37</b>	<b>3.97</b>	5,543 LEG IMMOBILIEN - NAMEN AKT	580,147.95	0.06
42,343 AGNICO EAGLE MINES LTD	3,414,783.50	0.34	8,930 MERCK KGAA	1,574,679.59	0.16
59,854 BANK OF NOVA SCOTIA	3,264,796.01	0.33	6,750 MUENCHENER RUECKVERSICHERUNGS AG REG SHS	3,723,728.73	0.37
32,152 DOLLARAMA INC	3,297,140.78	0.33	2,511 PUMA AG	105,090.06	0.01
4,871 FIRSTSERVICE CORP	890,969.35	0.09	5,194 ZALANDO SE	171,700.14	0.02
13,794 GEORGE WESTON	2,317,770.30	0.23	<b>Hong Kong</b>	<b>8,864,694.80</b>	<b>0.89</b>
13,305 GILDAN ACTIVEWEAR	626,954.22	0.06	551,267 AIA GROUP LTD	4,943,138.45	0.49
82,385 HYDRO ONE LTD	2,858,841.41	0.29	169,590 BOC HONG KONG (HOLDINGS) LTD	543,649.82	0.05
45,829 METRO -A- SUB VTG	2,900,080.23	0.29	26,603 HANG SENG BANK LTD	334,785.81	0.03
16,985 NATIONAL BK CANADA	1,606,004.57	0.16	495,836 MTR CORP LTD	1,873,552.29	0.19
10,159 OPEN TEXT	338,540.60	0.03	1,065,018 SINO LAND	1,169,568.43	0.12
7,559 RITCHIE BRO AUCTION - REG SHS	609,041.79	0.06	<b>Ireland</b>	<b>12,238,072.53</b>	<b>1.22</b>
118,474 SHOPIFY -A- SUBORD VOTING	9,501,808.69	0.95	11,848 ALLEGION PLC	1,726,727.52	0.17
31,533 SUN LIFE FINANCIAL INC	1,831,102.07	0.18	4,963 APTIV PLC	357,385.63	0.04
7,551 TELUS CORP	126,933.40	0.01	27,938 JAMES HARDIES IND/CHESS UNITS OF FOR SEC	1,113,087.28	0.11
96,236 TORONTO DOMINION BANK	6,091,995.45	0.61	16,711 KERRY GROUP -A-	1,737,276.52	0.17
<b>Denmark</b>	<b>25,721,968.45</b>	<b>2.57</b>	19,261 PENTAIR PLC	1,883,533.19	0.19
26,537 NOVONESIS A/S	1,915,734.96	0.19	13,943 TRANE TECH - REGISTERED SHS	5,420,062.39	0.54
178,666 NOVO NORDISK - BEARER AND/OR REGISTERED	21,045,665.32	2.10	<b>Italy</b>	<b>4,680,371.23</b>	<b>0.47</b>
6,058 ORSTED - REG SHS	403,776.29	0.04	35,536 ASSICURAZIONI GENERALI SPA	1,029,175.78	0.10
5,752 PANDORA	949,410.15	0.09	16,639 FINECOBANK	285,513.08	0.03
63,582 VESTAS WIND SYSTEMS AS - BEARER/ REG SHS	1,407,381.73	0.14	9,145 MEDIOBANCA	156,411.20	0.02
			16,284 MONCLER SPA	1,036,267.69	0.10
			240,733 TERNA SPA	2,173,003.48	0.22
			<b>Japan</b>	<b>74,842,618.96</b>	<b>7.48</b>
			78,640 ADVANTEST CORP	3,706,041.76	0.37
			87,265 AEON CO LTD	2,378,678.82	0.24

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
37,451 AJINOMOTO CO INC	1,452,064.01	0.15			
23,865 ANA HD	512,036.36	0.05			
181,466 ASTELLAS PHARMA	2,089,446.92	0.21			
23,581 BRIDGESTONE CORP	906,707.87	0.09			
9,410 BROTHER INDUSTRIES	182,884.50	0.02			
10,814 DAIKIN INDUSTRIES LTD - REG SHS	1,517,694.62	0.15			
57,438 DAIWA SECURITIES GROUP INC	403,559.75	0.04			
16,700 EISAI	624,031.71	0.06			
72,595 FANUC CORP SHS	2,126,489.34	0.21			
134,020 FUJITSU LTD	2,750,389.33	0.27			
65,833 HANKYU HANSHIN HOLDINGS INC	2,035,189.54	0.20			
148,180 HITACHI --- REGSH	3,916,866.27	0.39			
23,495 HOYA CORP - REG SHS	3,249,780.14	0.32			
10,291 IBIDEN	318,356.21	0.03			
106,653 KDDI CORP	3,425,362.54	0.34			
83,185 KIKKOMAN CORP	946,764.35	0.09			
37,275 KUBOTA CORP	529,261.19	0.05			
61,533 KYOWA KIRIN CO LTD	1,087,065.74	0.11			
41,680 LY CORPORATION	122,178.57	0.01			
49,403 MATSUKIYOCOCO - REG SHS	812,676.55	0.08			
16,479 NEC CORP	1,584,076.05	0.16			
37,500 NIPPON PAINT HOLDINGS CO LTD	287,725.45	0.03			
40,860 NITTO DENKO CORP	682,285.41	0.07			
19,705 NOMURA RESEARCH INSTITUTE	730,120.91	0.07			
19,255 OMRON CORP	881,309.27	0.09			
91,412 ONO PHARMACEUTICAL CO LTD	1,221,574.59	0.12			
57,738 ORIENTAL LAND CO LTD	1,492,695.14	0.15			
150,175 RAKUTEN	971,769.95	0.10			
173,151 RENESAS ELECTRONICS	2,516,645.07	0.25			
9,100 RICOH CO LTD	98,131.64	0.01			
8,146 SECOM CO LTD	301,488.55	0.03			
5,674 SEIKO EPSON CORP	104,701.64	0.01			
24,600 SEKISUI HOUSE LTD	683,447.95	0.07			
1,724,450 SOFTBANK	2,256,830.42	0.23			
50,103 SOMPO HOLDINGS INC	1,121,222.70	0.11			
410,125 SONY CORP --- REGSH	7,963,661.43	0.80			
3,681 SUMITOMO METAL MINING CO LTD	110,424.85	0.01			
208,974 SUMITOMO MITSUI FINANCIAL GROUP INC	4,448,586.39	0.44			
52,089 SYSMEX	1,029,471.45	0.10			
20,678 T&D HOLDING	360,679.58	0.04			
188,015 TDK CORP	2,396,192.17	0.24			
105,570 TOKIO MARINE HOLDINGS INC	3,860,714.78	0.39			
97,800 TOKYU CORP	1,266,942.05	0.13			
43,811 UNI CHARM	1,587,474.84	0.16			
30,900 YOKOGAWA ELECTRIC CORP	789,565.82	0.08			
27,471 ZOZO INC	1,001,354.77	0.10			
			<b>Luxembourg</b>	<b>695,238.32</b>	<b>0.07</b>
			64,534 SG HLDG --- REGSH	695,238.32	0.07
			<b>Netherlands</b>	<b>51,953,383.39</b>	<b>5.19</b>
			12,736 AKZO NOBEL NV	899,747.01	0.09
			40,960 ASML HOLDING NV	34,083,917.00	3.41
			79,895 KONINKLIJKE AHOLD DELHAIZE NV	2,766,846.26	0.28
			124,734 KONINKLIJKE KPN NV	510,759.22	0.05
			26,878 NXP SEMICONDUCTORS NV - BEARER SHS	6,450,988.78	0.64
			95,513 PROSUS N.V. (ZAR)	4,185,009.36	0.42
			45,182 UNIVERSAL MUSIC GROUP N.V.	1,184,996.22	0.12
			11,081 WOLTERS KLUWER NV	1,871,119.54	0.19
			<b>New Zealand</b>	<b>1,263,912.99</b>	<b>0.13</b>
			129,225 MERCURY NZ	530,317.01	0.05
			194,107 MERIDIAN ENERGY LTD	733,595.98	0.07
			<b>Norway</b>	<b>3,789,204.81</b>	<b>0.38</b>
			49,329 DNB BK ASA	1,013,492.61	0.10
			70,229 MOWI ASA - REG SHS	1,265,200.30	0.13
			123,942 ORKLA ASA	1,170,265.24	0.12
			26,546 TELENOR ASA	340,246.66	0.03
			<b>Singapore</b>	<b>4,920,826.12</b>	<b>0.49</b>
			939,096 CAPITALAND ASCE UNITS	2,095,057.38	0.21
			953,962 CAPITALAND INTEGRATED COMMERCIAL TRUST	1,577,563.44	0.16
			512,875 CAPITALAND INV --- REGISTERED SHS	1,248,205.30	0.12
			<b>Spain</b>	<b>5,861,270.22</b>	<b>0.59</b>
			3,963 ACCIONA SA	563,920.53	0.06
			12,367 ACS	572,514.86	0.06
			20,568 AMADEUS IT GROUP SA -A-	1,490,233.17	0.15
			49,341 EDP RENOVAVEIS SA - BEARER SHS	865,102.93	0.09
			121,529 REDEIA CORPORACION SA	2,369,498.73	0.24
			<b>Sweden</b>	<b>3,113,445.79</b>	<b>0.31</b>
			5,661 BOLIDEN - REG SHS	192,392.55	0.02
			43,193 ESSITY AB REGISTERED -B-	1,350,334.84	0.13
			55,847 SVENSKA CELLULOSA SCA AB-SHS-B-	815,118.37	0.08
			73,470 SVENSKA HANDELSBANKEN AB-A-	755,600.03	0.08
			<b>Switzerland</b>	<b>35,771,231.93</b>	<b>3.58</b>
			89,390 ABB REG.SHS	5,191,379.39	0.52
			24,062 CHUBB - NAMEN AKT	6,939,240.18	0.69
			27,018 COCA COLA HBC NAMEN	965,431.90	0.10
			12,871 DSM FIRMENICH AG	1,776,192.63	0.18
			699 GIVAUDAN SA - REG SHS	3,844,869.01	0.38
			4,502 JULIUS BAER GROUP - REG SHS	271,649.97	0.03
			4,399 KUEHNE + NAGEL INTERNATIONAL AG	1,203,583.31	0.12
			4,181 LONZA GROUP	2,649,692.73	0.26
			692 SGS LTD	77,390.63	0.01
			32,318 SIG GROUP PREFERENTIAL SHARE	722,557.74	0.07
			8,267 SIKA - REGISTERED SHS	2,745,032.17	0.27
			4,049 SONOVA HOLDING LTD - NAMEN-AKT	1,458,216.27	0.15

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
14,719	2,036,270.89	0.20	17,365	2,161,595.20	0.22
2,145	1,095,441.99	0.11	25,538	1,922,500.64	0.19
7,933	4,794,283.12	0.48	30,076	3,149,558.72	0.31
<b>United Kingdom</b>	<b>18,101,725.56</b>	<b>1.81</b>	11,574	1,885,520.34	0.19
48,295	2,140,956.59	0.21	65,966	2,145,214.32	0.21
10,576	394,934.34	0.04	18,312	2,020,546.08	0.20
10,566	330,643.18	0.03	23,391	2,169,281.34	0.22
55,726	357,812.51	0.04	6,057	553,922.23	0.06
322,064	638,917.21	0.06	30,506	3,618,926.78	0.36
14,863	164,979.30	0.02	3,276	1,060,736.04	0.11
30,272	2,383,920.00	0.24	39,440	10,965,108.80	1.10
12,259	693,414.43	0.07	2,457	402,776.01	0.04
18,934	208,303.41	0.02	3,666	224,542.50	0.02
141,304	428,916.97	0.04	12,085	1,926,953.25	0.19
89,159	4,196,457.06	0.42	3,542	739,215.40	0.07
116,510	1,365,868.41	0.14	8,837	1,239,742.73	0.12
43,171	1,529,886.28	0.15	15,374	2,947,810.76	0.29
222,486	490,314.21	0.05	16,847	4,301,544.51	0.43
16,847	1,066,593.18	0.11	37,709	2,488,416.91	0.25
121,924	1,709,808.48	0.17	17,806	2,554,092.64	0.26
<b>United States of America</b>	<b>642,783,721.39</b>	<b>64.25</b>	12,367	6,430,840.00	0.64
44,845	23,219,844.10	2.32	2,547	1,096,559.91	0.11
20,985	3,115,852.80	0.31	80,590	3,267,924.50	0.33
2,693	95,843.87	0.01	16,868	2,216,455.20	0.22
22,244	3,252,962.56	0.33	1,622	745,876.70	0.07
30,285	8,213,292.00	0.82	11,077	2,199,559.89	0.22
27,150	6,314,004.00	0.63	29,170	2,442,987.50	0.24
5,213	2,449,119.53	0.24	31,638	5,683,766.70	0.57
28,739	9,259,993.19	0.93	37,081	2,926,803.33	0.29
16,694	335,048.58	0.03	9,934	889,391.02	0.09
83,851	16,942,094.55	1.69	1,698	71,876.34	0.01
18,780	5,173,514.40	0.52	16,933	657,000.40	0.07
21,264	5,884,386.72	0.59	58,384	4,311,658.40	0.43
47,938	1,240,156.06	0.12	65,515	5,492,777.60	0.55
10,044	2,217,313.44	0.22	26,152	2,288,561.52	0.23
5,454	2,179,418.40	0.22	9,968	4,051,294.24	0.40
9,977	677,538.07	0.07	18,764	1,367,895.60	0.14
41,193	2,960,128.98	0.30	28,838	2,349,143.48	0.23
8,989	928,563.70	0.09	58,923	23,875,599.60	2.39
6,689	1,296,595.76	0.13	8,126	257,594.20	0.03
7,444	7,068,152.44	0.71	74,312	1,092,386.40	0.11
1,965	8,276,815.80	0.83	12,349	2,648,860.50	0.26
4,611	991,503.33	0.10	5,405	2,730,714.10	0.27
22,199	725,632.61	0.07	23,926	6,270,286.82	0.63
10,670	1,177,647.90	0.12	9,940	1,296,275.40	0.13
6,947	537,558.86	0.05	37,064	3,638,202.24	0.36
45,943	3,697,952.07	0.37	4,124	959,861.00	0.10

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
441,971 INTEL CORP	10,368,639.66	1.04	19,031 SYNCHRONY FINANCIAL	949,266.28	0.09
9,848 INTERPUBLIC GROUP OF COMPANIES INC	311,492.24	0.03	11,118 TAKE TWO INTERACTIVE SOFTWARE INC	1,708,947.78	0.17
17,099 INTL FLAVORS & FRAG	1,794,198.07	0.18	3,305 TELEFLEX INC	817,392.60	0.08
27,352 INTUIT	16,985,592.00	1.70	175,762 TESLA MOTORS INC	45,984,612.06	4.60
11,599 IQVIA HOLDINGS INC	2,748,615.03	0.27	97,276 TEXAS INSTRUMENTS INC	20,094,303.32	2.01
26,779 IRON MOUNTAIN INC REIT	3,182,148.57	0.32	14,564 THE CIGNA GROUP - REGISTERED SHS	5,045,552.16	0.50
8,028 J.B. HUNT TRANSPORT SERVICES INC	1,383,465.24	0.14	22,530 THE HARTFORD FINANCIAL SERVICES GROUP	2,649,753.30	0.26
35,150 JOHNSON CONTROLS INTL	2,727,991.50	0.27	5,247 TORO CO	455,072.31	0.05
35,851 KELLANOVA	2,893,534.21	0.29	8,516 TRACTOR SUPPLY CO	2,477,559.88	0.25
20,220 KEYSIGHT TECHNOLOGIES	3,213,564.60	0.32	14,675 TRAVELERS COS INC/THE	3,435,711.00	0.34
16,503 KNIGHT SWIFT TRANSPORTATION HLDG	890,336.85	0.09	7,707 T ROWE PRICE GROUP INC	839,523.51	0.08
3,400 LABCORP HOLDINGS INC	759,832.00	0.08	70,816 TRUIST FINANCIAL CORP	3,028,800.32	0.30
14,454 LAMB WESTON HOLDINGS INC	935,751.96	0.09	4,004 ULTA BEAUTY RG PREFERENTIAL SHARE	1,558,036.48	0.16
13,118 LAM RESEARCH CORP	10,705,337.44	1.07	4,420 UNITED RENTALS INC	3,579,006.60	0.36
2,332 LENNOX INTL	1,409,204.28	0.14	77,938 US BANCORP	3,564,104.74	0.36
33,332 LKQ CORP	1,330,613.44	0.13	18,692 VERALTO CORPORATION	2,090,887.12	0.21
32,017 LOWE'S CO INC	8,671,804.45	0.87	351,902 VERIZON COMMUNICATIONS INC	15,803,918.82	1.58
7,336 LULULEMON ATHLETICA INC SHS WHEN ISSUED	1,990,623.60	0.20	151,435 WALT DISNEY CO	14,566,532.65	1.46
1,424 MARKETAXESS HOLDING INC	364,828.80	0.04	147,424 WARNER BROS DISCOVERY INC	1,216,248.00	0.12
28,486 MARSH MCLENNAN COS	6,354,941.74	0.64	5,004 WATERS	1,800,889.56	0.18
21,236 MCCORMICK & CO INC NON VOTING	1,747,722.80	0.17	38,894 WELLTOWER OP --- REGISTERED SH	4,979,598.82	0.50
1,644 METTLER TOLEDO INTERNATIONAL	2,465,506.80	0.25	4,997 WEST PHARMACEUTICAL SERVICES INC	1,499,899.52	0.15
104,472 MICROSOFT CORP	44,954,301.60	4.49	8,246 WILLIAMS-SONOMA	1,277,470.32	0.13
2,629 MOLINA HEALTHCARE	905,848.24	0.09	19,570 WORKDAY INC -A-	4,783,103.70	0.48
7,950 MOODY S CORP	3,772,990.50	0.38	3,354 WW GRAINGER INC	3,484,168.74	0.35
18,189 NASDAQ INC	1,327,978.89	0.13	21,249 XYLEM INC	2,869,252.47	0.29
73,740 NEWMONT CORPORATION - REG SHS	3,941,403.00	0.39	21,186 ZIMMER BIOMET HLDGS SHS	2,287,028.70	0.23
9,620 NORTHERN TRUST CORP	866,088.60	0.09	27,857 ZOETIS INC -A-	5,442,700.66	0.54
355,987 NVIDIA CORP	43,231,061.28	4.32	<b>Total securities portfolio</b>	<b>996,054,186.04</b>	<b>99.56</b>
13,543 OLD DOMINION FREIGHT LINES INC	2,690,181.52	0.27			
5,630 OWENS CORNING SHS	993,807.60	0.10			
9,026 PAYCHEX INC	1,211,198.94	0.12			
20,770 PNC FINANCIAL SERVICES GROUP INC	3,839,334.50	0.38			
3,620 POOL CORP	1,364,016.00	0.14			
20,045 PPG INDUSTRIES INC	2,655,160.70	0.27			
32,935 PROGRESSIVE CORP	8,357,585.60	0.84			
19,071 PRUDENTIAL FINANCIAL INC	2,309,498.10	0.23			
9,656 QUANTA SERVICES - REGISTERED	2,878,936.40	0.29			
5,734 QUEST DIAGNOSTICS	890,203.50	0.09			
33,228 REGIONS FINANCIAL CORP	775,209.24	0.08			
38,535 RIVIAN AUTOMOTIVE INC	432,362.70	0.04			
9,059 ROCKWELL AUTOMATION	2,431,979.14	0.24			
16,043 S&P GLOBAL INC	8,288,134.66	0.83			
10,264 SOLVENTUM --- REGISTERED SHS WHEN ISSUED	715,606.08	0.07			
15,253 STATE STREET CORP	1,349,432.91	0.13			
8,682 STEEL DYNAMICS	1,094,626.56	0.11			
8,298 STERIS - REGISTERED SHS	2,012,596.92	0.20			

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>186,719,205.61</b>	<b>99.57</b>	40,239 DIPLOMA	2,144,338.99	1.14
<b>Shares</b>	<b>186,719,205.61</b>	<b>99.57</b>	185,985 DIRECT LINE INS GR PLC NI	418,664.64	0.22
<b>Bermuda</b>	<b>465,589.62</b>	<b>0.25</b>	214,309 DR MARTENS PLC WI	145,010.48	0.08
33,804 HISCOX	465,589.62	0.25	184,728 DS SMITH HOLDING	1,025,267.59	0.55
<b>Ireland</b>	<b>2,458,117.48</b>	<b>1.31</b>	59,017 DUNELM GROUP PLC	818,527.95	0.44
181,661 GRAFTON GRP UNITS CONS.OF 1 ORD+1C+17-A-	2,272,372.68	1.21	70,333 ENDEAVOUR MNG --- REGISTERED	1,497,022.33	0.80
83,994 GREENCORE GROUP PLC	185,744.80	0.10	118,739 ESSENTRA PLC	218,055.63	0.12
<b>Jersey</b>	<b>997,123.28</b>	<b>0.53</b>	148,557 FIRSTGROUP PLC	260,851.85	0.14
11,641 BREEDON GROUP PLC	59,880.39	0.03	140,418 GENUIT GROUP PLC	809,211.36	0.43
310,862 CENTAMIN	549,206.35	0.29	74,018 GENUS PLC	1,783,619.85	0.95
152,439 MAN GROUP - REGISTERED SHS	388,036.54	0.21	169,927 GREAT PORT EST REIT -REGISTERED SHS	727,047.80	0.39
<b>South Africa</b>	<b>598,692.90</b>	<b>0.32</b>	1,585,812 HALEON PLC REGISTERED SHARE	7,488,318.43	3.99
87,547 INVESTEC	598,692.90	0.32	118,618 HALMA PLC	3,717,994.64	1.98
<b>Switzerland</b>	<b>1,747,472.58</b>	<b>0.93</b>	19,395 HILL SMITH HOLDINGS PLC	477,852.89	0.25
54,579 COCA COLA HBC NAMEN	1,747,472.58	0.93	16,891 HILTON FOOD GRP	182,298.16	0.10
<b>United Kingdom</b>	<b>180,452,209.75</b>	<b>96.23</b>	215,232 HOWDEN JOINERY GROUP	2,346,198.23	1.25
162,424 3I GROUP PLC	6,451,671.41	3.44	10,528 IBSTOCK PLC	23,534.74	0.01
16,146 AB DYNAMICS PLC	379,369.39	0.20	45,347 ICG(OST)	1,214,267.36	0.65
41,827 ACAL PLC	305,640.48	0.16	50,346 INCHCAPE	481,949.27	0.26
45,018 ADMIRAL GROUP PLC	1,506,281.02	0.80	173,186 INFORMA PLC	1,707,194.96	0.91
139,021 A G BARR PLC	1,042,594.84	0.56	16,962 INTERCONTINENTAL HOTELS GROUP PLC	1,658,588.21	0.88
133,989 ANTOFAGASTA PLC	3,241,630.39	1.73	89,768 INTERNATIONAL DISTRIBUTIONS SERVICES PLC	369,407.64	0.20
66,936 ASSOCIATED BRITISH FOODS PLC	1,876,830.58	1.00	17,216 INTERTEK GROUP PLC	1,067,658.91	0.57
58,917 ASTRAZENECA PLC	8,205,398.67	4.38	69,312 ITV PLC	66,683.81	0.04
99,437 AUTO TRADER GROUP PLC	1,037,094.27	0.55	426,465 JD SPORTS FASHION PLC	789,579.15	0.42
395,939 AVIVA PLC	2,301,257.14	1.23	10,034 JOHNSON MATTHEY	183,423.04	0.10
63,300 BALFOUR BEATTY	327,740.40	0.17	5,623 KELLER GROUP PLC	109,209.40	0.06
2,636,097 BARCLAYS PLC	7,114,182.81	3.79	22,408 KIER GROUP PLC	37,111.01	0.02
192,075 BARRATT DEVELOPMENTS PLC	1,105,057.42	0.59	63,828 KINGFISHER PLC	247,011.79	0.13
18,620 BELLWAY PLC	696,865.33	0.37	13,287 LAND SEC R.E.I.T	103,958.14	0.06
128,756 B M EUROPEAN VALUE RETAIL	642,503.35	0.34	861,464 LEGAL & GENERAL GROUP PLC	2,342,999.86	1.25
387,788 BRITISH LAND CO PLC REIT	2,029,239.77	1.08	11,744,547 LLOYDS BANKING GROUP PLC	8,299,733.96	4.43
153,837 BRITVIC PLC	2,357,336.40	1.26	542,133 LONDONMETRIC PROPERTY PLC	1,334,401.03	0.71
766,403 BT GROUP PLC	1,362,310.01	0.73	475,379 MARKS AND SPENCER GROUP PLC	2,128,792.92	1.14
52,328 BUNZL PLC	2,222,548.55	1.19	63,042 MONDI PLC	1,076,650.23	0.57
98,452 BURBERRY GROUP PLC	829,455.59	0.44	128,110 MOONPIG GRP --- REGISTERED SHS	314,866.83	0.17
21,399 CENTRAL ASIA METALS PLC	50,305.20	0.03	42,787 MORGAN ADVANCED MATERIALS	142,186.24	0.08
164,459 COATS GROUP	198,445.81	0.11	433 MORGAN SINDALL PLC	16,028.36	0.01
2,196,305 CONVATEC GROUP REGD	5,991,962.44	3.20	1,056,954 NATWEST GROUP PLC	4,368,565.36	2.33
13,123 CRANSWICK	791,748.81	0.42	37,705 NEXT PLC	4,432,790.22	2.36
46,257 CRODA INTERNATIONAL PLC - REG SHS	2,344,399.60	1.25	139,760 OCADO GROUP PLC	645,511.30	0.34
84,792 CVS GROUP PLC	1,153,591.06	0.62	43,182 PAN AFRICAN RESOURCES PLC	16,451.76	0.01
36,272 DELIVEROO PLC	67,352.01	0.04	70,383 PEARSON PLC	857,318.32	0.46
50,744 DERWENT LONDON PLC	1,464,901.00	0.78	337,649 PETS AT HOME GROUP	1,239,324.62	0.66
			220,996 PREMIER FOODS PLC	487,118.15	0.26
			450,697 PZ CUSSONS PLC	522,170.43	0.28
			692 RATHBONE GROUP PLC	14,887.09	0.01

The accompanying notes form an integral part of these financial statements

**Securities Portfolio as at 30/09/24**

Quantity	Market Value	% of NAV
	EUR	
147,436	RECKITT BENCKISER GROUP PLC	8,110,264.67 4.33
219,051	RELX PLC	9,238,026.07 4.93
7,308	RENEW HOLDINGS PLC	92,398.49 0.05
605,262	RENTOKIL INITIAL PLC	2,650,771.86 1.41
113,078	RS GRP --- REGISTERED SHS	1,100,813.41 0.59
128,812	SAGE GROUP	1,586,057.26 0.85
34,782	SCHRODERS PLC	145,975.29 0.08
292,915	SEGO (REIT)	3,076,830.84 1.64
657,246	SMITH AND NEPHEW PLC	9,147,177.07 4.88
4,982	SMITHS GROUP -SHS-	100,412.40 0.05
33,502	SPIRAX-SARCO ENGIN	3,025,870.20 1.61
512,673	SPIRENT COMMUNICATIONS	1,051,162.96 0.56
275,626	SSE PLC	6,237,651.08 3.33
408,513	STANDARD CHARTERED PLC	3,893,405.55 2.08
48,189	ST JAME'S PLACE CAPITAL	425,103.37 0.23
210,162	TATE & LYLE PLC NPV	1,723,881.56 0.92
573,704	TAYLOR WIMPEY PLC	1,132,859.41 0.60
2,172	TBC BANK GROUP PLC	69,176.13 0.04
40,826	THE BERKELEY GROUP HOLDINGS PLC	2,315,951.20 1.24
1,024,694	TRITAX BIG BOX REIT PLC	1,959,363.20 1.04
2,345	TRUSTPILOT GROUP PLC	6,369.45 0.00
36,715	VICTREX	428,904.27 0.23
47,000	VISTRY GROUP PLC	737,720.09 0.39
441	VOLUTION GROUP PLC	3,249.00 0.00
54,536	WATCH SWITZ GRP - REGISTERED SHS	312,645.54 0.17
52,571	WEIR GROUP PLC	1,368,532.97 0.73
18,200	WHITBREAD	685,521.30 0.37
98,068	WH SMITH	1,718,444.13 0.92
7,184	YOUGOV PLC	37,731.00 0.02
132,387	ZIGUP PLC	612,571.30 0.33
<b>Total securities portfolio</b>	<b>186,719,205.61</b>	<b>99.57</b>

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>21,407,547.56</b>	<b>99.52</b>	6,411 SIEMENS HEALTHINEERS AG - REG SHS	345,296.46	1.61
<b>Shares</b>	<b>21,407,547.56</b>	<b>99.52</b>	2,898 SYMRISE AG	359,641.80	1.67
<b>Germany</b>	<b>21,198,641.42</b>	<b>98.55</b>	1,385 TALANX AG NAM AKT	104,706.00	0.49
3,834 ADIDAS AG - REG SHS	912,108.60	4.24	3,077 TEAMVIEWER - BEARER SHS	35,139.34	0.16
5,003 ALLIANZ SE	1,475,885.00	6.86	10,427 TUI -- REGISTERED SHS FROM CONVERSION	71,320.68	0.33
672 AURUBIS	44,251.20	0.21	4,754 VOLKSWAGEN AG-PREF	452,390.64	2.10
20,578 BASF SE	978,586.79	4.55	16,173 VONOVIA SE	529,342.29	2.46
6,876 BAYERISCHE MOTOREN WERKE AG	544,441.68	2.53	5,471 ZALANDO SE	162,051.02	0.75
1,935 BECHTLE	77,632.20	0.36	<b>Netherlands</b>	<b>208,906.14</b>	<b>0.97</b>
2,172 BEIERSDORF AG	293,545.80	1.36	5,162 QIAGEN NV - REG SHS	208,906.14	0.97
2,973 BRENNTAG SE	199,131.54	0.93	<b>Total securities portfolio</b>	<b>21,407,547.56</b>	<b>99.52</b>
843 CARL ZEISS MEDITEC AG - INHABER-AKT	59,979.45	0.28			
2,490 CONTINENTAL AG (GERM)	144,768.60	0.67			
13,280 DAIMLER TRUCK HOLDING AG - REG SHS	446,606.40	2.08			
45,989 DEUTSCHE BANK AG PREFERENTIAL SHARE	712,737.52	3.31			
4,380 DEUTSCHE BOERSE AG	922,866.00	4.29			
23,451 DEUTSCHE LUFTHANSA AG - NAMEN-AKT	154,307.58	0.72			
53,607 DEUTSCHE TELEKOM AG-REG	1,414,688.73	6.58			
2,541 DR ING HCF PORSCHE AKTIENGESELLSCH	181,681.50	0.84			
48,079 E.ON SE	642,095.05	2.98			
5,746 EVONIK INDUSTRIES AG	120,666.00	0.56			
838 FRAPORT AG FRANKFURT AIRPORT	41,941.90	0.19			
4,589 FRESENIUS MEDICAL CARE AG	175,253.91	0.81			
9,558 FRESENIUS SE AND CO KGAA	327,170.34	1.52			
3,624 GEA GROUP AG - INHABER-AKT	159,311.04	0.74			
733 GERRESHEIMER AG -INHABER-AKT	58,640.00	0.27			
1,384 HANNOVER RUECK SE	354,442.40	1.65			
3,121 HEIDELBERG MATERIALS AG	304,609.60	1.42			
3,755 HENKEL AG & CO KGAA PREFERENTIAL SHARE	316,922.00	1.47			
1,126 HUGO BOSS AG	46,267.34	0.22			
30,109 INFINEON TECHNOLOGIES AG	947,229.14	4.40			
1,618 KION GROUP AG	57,131.58	0.27			
1,524 KNORR-BREMSE AG - BEARER SHS	121,691.40	0.57			
1,991 LANXESS AG	56,504.58	0.26			
1,717 LEG IMMOBILIEN - NAMEN AKT	161,020.26	0.75			
16,235 MERCEDES-BENZ GROUP	942,279.40	4.38			
2,980 MERCK KGAA	470,840.00	2.19			
2,946 MUENCHENER RUECKVERSICHERUNGS AG REG SHS	1,456,207.80	6.77			
2,884 NORDEX SE - AKT NACH KAPITALHERABSETZUNG	40,145.28	0.19			
3,530 PORSCHE AUTOMOBIL HLDG - VORZ.AKT-STIMMR	145,012.40	0.67			
2,434 PUMA AG	91,275.00	0.42			
7,151 SAP AG	1,461,664.40	6.79			
8,669 SIEMENS AG - NAMEN-AKT	1,572,036.46	7.31			
15,276 SIEMENS ENERGY - REG SHS	505,177.32	2.35			

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>145,353,684.45</b>	<b>99.65</b>	<b>Total securities portfolio</b>	<b>145,353,684.45</b>	<b>99.65</b>
<b>Shares</b>	<b>145,353,684.45</b>	<b>99.65</b>			
<b>Germany</b>	<b>141,681,593.97</b>	<b>97.13</b>			
142,148 AIXTRON AG	2,267,971.34	1.55			
36,533 AURUBIS	2,405,698.05	1.65			
105,138 BECHTLE	4,218,136.56	2.89			
45,787 CARL ZEISS MEDITEC AG - INHABER-AKT	3,257,745.05	2.23			
1,274,348 DEUTSCHE LUFTHANSA AG - NAMEN-AKT	8,385,209.84	5.75			
312,242 EVONIK INDUSTRIES AG	6,557,082.00	4.50			
45,554 FRAPORT AG FRANKFURT AIRPORT	2,279,977.70	1.56			
148,970 FREENET AG - REG SHS	3,980,478.40	2.73			
249,353 FRESENIUS MEDICAL CARE AG	9,522,791.07	6.53			
196,912 GEA GROUP AG - INHABER-AKT	8,656,251.52	5.93			
39,843 GERRESHEIMER AG -INHABER-AKT	3,187,440.00	2.19			
25,629 HELLA GMBH & CO. KGAA	2,198,968.20	1.51			
194,097 HELLOFRESH SE	1,784,916.02	1.22			
23,650 HOCHTIEF AG	2,615,690.00	1.79			
61,178 HUGO BOSS AG	2,513,804.02	1.72			
63,825 JENOPTIK - REG SHS	1,761,570.00	1.21			
60,139 JUNGHEINRICH VORZ.STIMMRECHTSLOS	1,627,361.34	1.12			
213,039 K+S	2,452,078.89	1.68			
87,909 KION GROUP AG	3,104,066.79	2.13			
82,826 KNORR-BREMSE AG - BEARER SHS	6,613,656.10	4.53			
16,763 KRONES	2,162,427.00	1.48			
108,183 LANXESS AG	3,070,233.54	2.10			
93,302 LEG IMMOBILIEN - NAMEN AKT	8,749,861.56	6.00			
166,715 NORDEX SE - AKT NACH KAPITALHERABSETZUNG	2,181,472.80	1.50			
132,277 PUMA AG	4,960,387.50	3.40			
6,389 RATIONAL NAMEN	5,845,935.00	4.01			
93,967 SCOUT24	7,258,950.75	4.98			
22,740 SILTRONIC AG	1,554,279.00	1.07			
29,303 STABILUS SE BEARER SHS	1,075,420.10	0.74			
39,233 STROEER OUT-OF-HOME MEDIA A	2,253,935.85	1.55			
219,869 TAG IMMOBILIEN AG	3,652,024.09	2.50			
75,254 TALANX AG NAM AKT	5,689,202.40	3.90			
167,198 TEAMVIEWER - BEARER SHS	1,909,401.16	1.31			
616,718 THYSSENKRUPP AG	2,143,095.05	1.47			
64,399 TRATON SE	1,893,330.60	1.30			
566,649 TUI --- REGISTERED SHS FROM CONVERSION	3,875,879.16	2.66			
98,796 UNITED INTERNET AG - REG SHS	1,824,762.12	1.25			
24,719 WACKER CHEMIE AG	2,190,103.40	1.50			
<b>Luxembourg</b>	<b>3,672,090.48</b>	<b>2.52</b>			
887,760 AROUNDTOWN SA	2,506,146.48	1.72			
44,844 BEFESA SA	1,165,944.00	0.80			

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>2,630,195,345.32</b>	<b>99.61</b>	63,578 APPLIED MATERIALS INC	12,845,934.90	0.49
<b>Shares</b>	<b>2,630,195,345.32</b>	<b>99.61</b>	27,991 ARCH CAPITAL GROUP LTD	3,131,633.08	0.12
<b>Bermuda</b>	<b>1,331,438.34</b>	<b>0.05</b>	37,368 ARCHER-DANIELS MIDLAND CO	2,232,364.32	0.08
3,398 EVEREST GROUP LTD	1,331,438.34	0.05	16,555 ARTHUR J.GALLAGHER AN CO	4,658,080.35	0.18
<b>Ireland</b>	<b>57,718,217.75</b>	<b>2.19</b>	3,710 ASSURANT INC	737,770.60	0.03
47,636 ACCENTURE - SHS CLASS A	16,838,373.28	0.64	549,298 AT&T INC	12,084,556.00	0.46
7,001 ALLEGION PLC	1,020,325.74	0.04	16,610 AUTODESK INC	4,575,722.80	0.17
21,091 APTIV PLC	1,518,762.91	0.06	31,010 AUTOMATIC DATA PROCESSING INC	8,581,397.30	0.32
36,968 LINDE PLC	17,628,560.48	0.67	10,611 AVALONBAY COMMUN	2,390,127.75	0.09
97,320 MEDTRONIC HLD	8,761,719.60	0.33	6,101 AVERY DENNISON CORP	1,346,856.76	0.05
12,216 PENTAIR PLC	1,194,602.64	0.05	5,584 AXON ENTERPRISE - REGISTERED	2,231,366.40	0.08
37,437 SMURFIT WESTROCK PUBLIC LIMITED COMPANY	1,850,136.54	0.07	75,597 BAKER HUGHES RG-A REGISTERED SHS -A-	2,732,831.55	0.10
17,150 TRANE TECH - REGISTERED SHS	6,666,719.50	0.25	23,711 BALL CORP	1,610,214.01	0.06
7,602 WILLIS TOWERS WATSON PLC	2,239,017.06	0.08	515,444 BANK OF AMERICA CORP	20,452,817.92	0.77
<b>Jersey</b>	<b>1,259,476.79</b>	<b>0.05</b>	57,005 BANK OF NY MELLON	4,096,379.30	0.16
111,163 AMCOR --- REGISTERED SHS	1,259,476.79	0.05	38,298 BAXTER INTERNATIONAL INC - REG SHS	1,454,175.06	0.06
<b>Netherlands</b>	<b>1,864,679.60</b>	<b>0.07</b>	22,511 BECTON DICKINSON - REG SHS	5,427,402.10	0.21
19,444 LYONDELLBASELL -A-	1,864,679.60	0.07	15,531 BEST BUY CO INC	1,604,352.30	0.06
<b>Switzerland</b>	<b>8,350,620.84</b>	<b>0.32</b>	11,073 BIOGEN IDEC INC	2,146,390.32	0.08
28,956 CHUBB - NAMEN AKT	8,350,620.84	0.32	10,722 BLACKROCK INC	10,180,646.22	0.39
<b>United Kingdom</b>	<b>5,780,108.94</b>	<b>0.22</b>	14,459 BORGWARNER INC	524,717.11	0.02
16,706 AON PREFERENTIAL SHARE	5,780,108.94	0.22	112,965 BOSTON SCIENTIF CORP	9,466,467.00	0.36
<b>United States of America</b>	<b>2,553,890,803.06</b>	<b>96.72</b>	153,833 BRISTOL-MYERS SQUIBB CO	7,959,319.42	0.30
132,941 ABBOTT LABORATORIES	15,156,603.41	0.57	9,077 BROADRIDGE FINANCIAL SOL -W/I	1,951,827.31	0.07
135,228 ABBVIE INC	26,704,825.44	1.01	14,911 BTH & BDY WRKS - REG SHS	475,959.12	0.02
33,892 ADOBE INC	17,548,599.76	0.66	11,942 BXP INC	960,853.32	0.04
124,072 ADVANCED MICRO DEVICES INC	20,357,733.76	0.77	9,066 C.H.ROBINSON WORLWIDE INC	1,000,614.42	0.04
38,762 AFLAC INC	4,333,591.60	0.16	15,232 CAESARS ENTERTAINMENT - REGISTERED SHS	635,783.68	0.02
22,083 AGILENT TECHNOLOGIES	3,278,883.84	0.12	14,650 CAMPBELL SOUP CO	716,678.00	0.03
17,111 AIR PRODUCTS & CHEMICALS INC	5,094,629.14	0.19	29,676 CAPITAL ONE FINANCIAL CORP	4,443,387.48	0.17
11,652 AKAMAI TECHNOLOGIES	1,176,269.40	0.04	18,120 CARDINAL HEALTH	2,002,622.40	0.08
8,591 ALBEMARLE - REGISTERED SHS	813,653.61	0.03	12,415 CARMAX INC	960,672.70	0.04
11,838 ALEXANDRIA REAL ESTATE	1,405,762.50	0.05	76,322 CARNIVAL CORP	1,410,430.56	0.05
20,365 ALLSTATE CORP	3,862,222.25	0.15	64,894 CARRIER GLOBAL CORP-WI	5,223,318.06	0.20
447,938 ALPHABET INC -A-	74,290,517.30	2.81	37,388 CATERPILLAR - REGISTERED	14,623,194.56	0.55
367,211 ALPHABET INC -C-	61,394,007.09	2.33	8,033 CBOE HOLDINGS INC	1,645,720.71	0.06
14,907 AMERICIAN WATER WORKS CO INC	2,179,999.68	0.08	22,880 CBRE GROUP	2,848,102.40	0.11
43,054 AMERICAN EXPRESS	11,676,244.80	0.44	13,237 CENCORA INC	2,979,383.96	0.11
48,861 AMERICAN INTL	3,578,091.03	0.14	41,550 CENTENE CORP	3,127,884.00	0.12
35,946 AMERICAN TOWER CORP	8,359,601.76	0.32	14,125 CF INDUSTRIES HOLDINGS INC	1,211,925.00	0.05
7,429 AMERIPRISE FINANCIAL INC	3,490,218.49	0.13	4,106 CHARLES RIVER LABORATORIES INTERNATIONAL	808,758.82	0.03
17,293 AMETEK INC	2,969,381.03	0.11	115,162 CHARLES SCHWAB CORP/THE	7,463,649.22	0.28
41,080 AMGEN INC	13,236,386.80	0.50	103,687 CHIPOTLE MEXICAN GRILL -A-	5,974,444.94	0.23
1,162,402 APPLE INC	270,839,666.00	10.26	26,448 CINTAS	5,445,114.24	0.21
			309,266 CISCO SYSTEMS INC	16,459,136.52	0.62
			146,564 CITIGROUP INC	9,174,906.40	0.35
			34,881 CITIZENS FINANCIAL GROUP INC	1,432,562.67	0.05

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
27,644	CME GROUP -A-	6,099,648.60	0.23	8,827	FMC CORP	582,052.38	0.02
295,559	COCA-COLA CO	21,238,869.74	0.80	26,248	FORTIVE CORPORATION	2,071,754.64	0.08
62,161	COLGATE-PALMOLIVE CO	6,452,933.41	0.24	22,448	FRANKLIN RESOURCES INC	452,327.20	0.02
293,335	COMCAST CORP	12,252,602.95	0.46	111,012	FREEPORT MCMORAN COPPER AND GOLD INC	5,541,719.04	0.21
35,171	CONAGRA BRANDS INC	1,143,760.92	0.04	82,933	GE AEROSPACE	15,639,505.14	0.59
26,167	CONSOLIDATED EDISON INC	2,724,769.71	0.10	42,546	GENERAL MILLS INC	3,142,022.10	0.12
52,313	CORTEVA - REGISTERED SHS	3,075,481.27	0.12	87,403	GENERAL MOTORS CO	3,919,150.52	0.15
31,014	COSTAR GROUP INC	2,339,696.16	0.09	10,522	GENUINE PARTS CO	1,469,712.96	0.06
33,915	COSTCO WHOLESALE CORP	30,066,325.80	1.14	94,393	GILEAD SCIENCES INC	7,913,909.12	0.30
147,503	CSX CORP	5,093,278.59	0.19	19,105	GLOBAL PAYMENTS INC	1,956,734.10	0.07
10,262	CUMMINS - REGISTERED	3,322,732.98	0.13	7,169	GLOBE LIFE INC	759,268.79	0.03
97,304	CVS HEALTH	6,118,475.52	0.23	24,225	GOLDMAN SACHS GROUP INC	11,994,039.75	0.45
49,245	DANAHER CORP - REG SHS	13,691,094.90	0.52	67,413	HALLIBURTON	1,958,347.65	0.07
3,933	DAVITA	644,736.69	0.02	9,554	HASBRO INC	690,945.28	0.03
11,735	DAY FORCE INC REGISTERED SHS	718,768.75	0.03	55,582	HEALTHPEAK PROPERTIES INC	1,271,160.34	0.05
12,110	DECKERS OUTDOOR	1,930,939.50	0.07	5,711	HENRY JACK AND ASSOCIATES INC	1,008,219.94	0.04
19,840	DEERE AND CO	8,279,827.20	0.31	11,084	HERSHEY	2,125,689.52	0.08
49,553	DELTA AIR LINES	2,516,796.87	0.10	18,945	HILTON WORLDWIDE HLDGS INC REG SHS	4,366,822.50	0.17
23,352	DIGITAL REALTY TRUST INC	3,779,054.16	0.14	17,389	HOLOGIC INC	1,416,507.94	0.05
19,124	DISCOVER FINANCIAL SERVICES - SHS WI	2,682,905.96	0.10	75,863	HOME DEPOT INC	30,739,687.60	1.16
10,740	DOVER CORP	2,059,287.60	0.08	22,890	HORMEL FOODS CORP	725,613.00	0.03
52,988	DOW - REGISTERED SHS	2,894,734.44	0.11	52,837	HOST HOTELS & RESORTS - SHS	929,931.20	0.04
22,256	DR HORTON	4,245,777.12	0.16	101,611	HP ENTERPRISE CO	2,078,961.06	0.08
30,614	EATON CORPORATION PUBLIC LIMITED COMPANY	10,146,704.16	0.38	74,250	HP INC	2,663,347.50	0.10
37,978	EBAY INC	2,472,747.58	0.09	4,024	HUBBELL	1,723,680.40	0.07
19,525	ECOLAB INC	4,985,318.25	0.19	9,213	HUMANA INC	2,918,125.62	0.11
28,794	EDISON INTERNATIONAL	2,507,669.46	0.09	109,089	HUNTINGTON BANCSHARES INC	1,603,608.30	0.06
46,214	EDWARDS LIFESCIENCES CORP	3,049,661.86	0.12	5,985	IDEX CORP	1,283,782.50	0.05
18,631	ELECTRONIC ARTS - REGISTERED	2,672,430.64	0.10	6,425	IDEXX LABS CORP	3,246,038.50	0.12
17,609	ELEVANCE HEALTH	9,156,680.00	0.35	20,574	ILLINOIS TOOL WORKS	5,391,828.18	0.20
60,310	ELI LILLY & CO	53,431,041.40	2.02	12,887	INCYTE CORP	851,830.70	0.03
43,345	EMERSON ELECTRIC CO	4,740,642.65	0.18	30,180	INGERSOLL RAND INC	2,962,468.80	0.11
16,756	ENERGY CORP	2,205,257.16	0.08	322,534	INTEL CORP	7,566,647.64	0.29
26,339	EQTY RESIDENTIAL PPTYS TR SHS BEN.INT.	1,961,201.94	0.07	44,267	INTERCONTINENTAL EXCHANGE INC	7,111,050.88	0.27
7,191	EQUINIX INC	6,382,947.33	0.24	30,106	INTERPUBLIC GROUP OF COMPANIES INC	952,252.78	0.04
17,098	ESTEE LAUDER COMPANIES INC -A-	1,704,499.62	0.06	19,908	INTL FLAVORS & FRAG	2,088,946.44	0.08
26,321	EVERSOURCE ENERGY	1,791,144.05	0.07	30,170	INVESCO LTD	529,785.20	0.02
76,353	EXELON CORP	3,096,114.15	0.12	22,656	IRON MOUNTAIN INC REIT	2,692,212.48	0.10
10,017	EXPEDIA GROUP INC	1,482,716.34	0.06	6,511	J.B. HUNT TRANSPORT SERVICES INC	1,122,040.63	0.04
16,061	EXTRA SPACE STORAGE INC	2,894,031.59	0.11	8,103	J.M. SMUCKER CO SHS	981,273.30	0.04
339,668	EXXON MOBIL CORP	39,815,882.96	1.51	52,132	JOHNSON CONTROLS INTL	4,045,964.52	0.15
2,746	FACTSET RESEARCH SYSTEMS INC	1,262,748.10	0.05	217,521	JPMORGAN CHASE CO	45,866,478.06	1.74
5,532	FEDERAL REALTY INVESTMENT TRUST	636,014.04	0.02	20,855	KELLANOVA	1,683,207.05	0.06
41,354	FIDELITY NATIONAL INFO SERVICES INC	3,463,397.50	0.13	79,475	KEURIG DR PEPPR --- REGISTERED SHS	2,978,723.00	0.11
52,338	FIFTH THIRD BANCORP	2,242,159.92	0.08	73,292	KEYCORP	1,227,641.00	0.05
44,286	FISERV INC	7,955,979.90	0.30	51,333	KIMCO REALTY	1,191,952.26	0.05
5,407	FLEETCOR TCHNGY --- REGISTERED SHS	1,691,093.32	0.06	145,876	KINDER MORGAN INC	3,222,400.84	0.12

## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
10,201	KLA CORPORATION	7,899,756.41	0.30	9,875	PARKER-HANNIFIN CORP	6,239,222.50	0.24
52,403	KROGER CO	3,002,691.90	0.11	24,382	PAYCHEX INC	3,271,820.58	0.12
11,967	LAMB WESTON HOLDINGS INC	774,743.58	0.03	77,409	PAYPAL HOLDINGS	6,040,224.27	0.23
9,906	LAM RESEARCH CORP	8,084,088.48	0.31	105,014	PEPSICO INC	17,857,630.70	0.68
26,519	LAS VEGAS SANDS CORP	1,334,966.46	0.05	433,851	PFIZER INC	12,555,647.94	0.48
21,449	LKQ CORP	856,244.08	0.03	32,196	PHILLIPS 66	4,232,164.20	0.16
43,352	LOWE'S CO INC	11,741,889.20	0.44	30,353	PNC FINANCIAL SERVICES GROUP INC	5,610,752.05	0.21
8,945	LULULEMON ATHLETICA INC SHS WHEN ISSUED	2,427,225.75	0.09	3,012	POOL CORP	1,134,921.60	0.04
12,796	M&T BANK CORPORATION	2,279,223.52	0.09	17,860	PPG INDUSTRIES INC	2,365,735.60	0.09
25,395	MARATHON PETROLEUM	4,137,099.45	0.16	17,282	PRINCIPAL FINANCIAL GROUP INC	1,484,523.80	0.06
2,557	MARKETAXESS HOLDING INC	655,103.40	0.02	180,315	PROCTER & GAMBLE CO	31,230,558.00	1.18
17,730	MARRIOTT INTERNATIONAL -A-	4,407,678.00	0.17	71,111	PROLOGIS	8,979,897.08	0.34
37,294	MARSH MCLENNAN COS	8,319,918.46	0.32	27,353	PRUDENTIAL FINANCIAL INC	3,312,448.30	0.13
17,110	MASCO CORP	1,436,213.40	0.05	39,584	PUBLIC SERVICE ENTERPRISE GROUP INC	3,531,288.64	0.13
63,130	MASTERCARD INC -A-	31,173,594.00	1.18	12,086	PUBLIC STORAGE INC	4,397,732.82	0.17
19,489	MCCORMICK & CO INC NON VOTING	1,603,944.70	0.06	15,995	PULTEGROUP	2,295,762.35	0.09
54,596	MCDONALD'S CORP	16,625,027.96	0.63	85,471	QUALCOMM INC	14,534,343.55	0.55
193,081	MERCK and CO INC - REG SHS	21,926,278.36	0.83	11,312	QUANTA SERVICES - REGISTERED	3,372,672.80	0.13
45,630	METLIFE INC	3,763,562.40	0.14	7,942	QUEST DIAGNOSTICS	1,232,995.50	0.05
1,616	METTLER TOLEDO INTERNATIONAL	2,423,515.20	0.09	3,305	RALPH LAUREN CORP -A-	640,740.35	0.02
19,121	MGM RESORTS INTL	747,439.89	0.03	13,918	RAYMOND JAMES FINANCIAL INC	1,704,398.28	0.06
85,091	MICRON TECHNOLOGY INC	8,824,787.61	0.33	13,207	REGENCY CENTERS	953,941.61	0.04
568,278	MICROSOFT CORP	244,530,023.40	9.26	8,036	REGENERON PHARMACEUTICALS INC	8,447,764.64	0.32
26,531	MODERNA INC	1,773,066.73	0.07	65,418	REGIONS FINANCIAL CORP	1,526,201.94	0.06
4,281	MOHAWK INDUSTRIES INC	687,871.08	0.03	15,375	REPUBLIC SERVICES -A-	3,087,915.00	0.12
14,895	MOLSON COORS - REGISTERED SHS -B-	856,760.40	0.03	11,263	RESMED	2,749,523.56	0.10
101,629	MONDELEZ INTERNATIONAL INC	7,487,008.43	0.28	9,721	REVVITY	1,241,857.75	0.05
12,002	MOODY S CORP	5,696,029.18	0.22	8,368	ROCKWELL AUTOMATION	2,246,473.28	0.09
94,811	MORGAN STANLEY	9,883,098.64	0.37	26,049	ROSS STORES INC	3,920,634.99	0.15
22,326	MOSAIC	597,890.28	0.02	17,764	ROYAL CARIBBEAN CRUISES	3,150,623.04	0.12
5,947	MSCI INC -A-	3,466,684.71	0.13	24,500	S&P GLOBAL INC	12,657,190.00	0.48
32,193	NASDAQ INC	2,350,410.93	0.09	74,083	SALESFORCE INC	20,277,257.93	0.77
87,379	NEWMONT CORPORATION - REG SHS	4,670,407.55	0.18	8,028	SBA COMMUNICATIONS -A	1,932,339.60	0.07
29,269	NEWS CORP -A-	779,433.47	0.03	48,985	SEMPRA ENERGY	4,096,615.55	0.16
9,889	NEWS CORP -B-	276,397.55	0.01	17,673	SHERWIN WILLIAMS CO	6,745,253.91	0.26
155,663	NEXTERA ENERGY	13,158,193.39	0.50	109,015	SLB	4,573,179.25	0.17
91,149	NIKE INC	8,057,571.60	0.31	12,242	STANLEY BLACK & DECKER INC	1,348,211.46	0.05
17,505	NORFOLK SOUTHERN	4,349,992.50	0.16	87,163	STARBUCKS CORP	8,497,520.87	0.32
14,697	NORTHERN TRUST CORP	1,323,170.91	0.05	23,273	STATE STREET CORP	2,058,962.31	0.08
37,032	NORVERGIAN CRUISE LINE LTD	759,526.32	0.03	26,116	STRYKER CORP	9,434,666.16	0.36
1,880,744	NVIDIA CORP	228,397,551.36	8.65	29,413	SYNCHRONY FINANCIAL	1,467,120.44	0.06
15,092	OMNICOM GROUP INC	1,560,361.88	0.06	37,861	SYSCO CORP	2,955,429.66	0.11
44,454	ONEOK INC (NEW)	4,051,093.02	0.15	12,230	TAKE TWO INTERACTIVE SOFTWARE INC	1,879,873.30	0.07
32,181	ON SEMICONDUCTOR CORP	2,336,662.41	0.09	16,379	TAPESTRY INC	769,485.42	0.03
30,416	OTIS WORLDWIDE CORPORATION	3,161,439.04	0.12	17,183	TARGA RESOURCES CORP	2,543,255.83	0.10
39,515	PACCAR INC	3,899,340.20	0.15	35,000	TARGET CORP	5,455,100.00	0.21
50,147	PARAMOUNT GLOBAL	532,561.14	0.02	23,430	TE CONNECTIVITY PLC	3,537,695.70	0.13

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV
		USD	
3,248	TELEFLEX INC	803,295.36	0.03
212,127	TESLA MOTORS INC	55,498,787.01	2.10
21,574	THE CIGNA GROUP - REGISTERED SHS	7,474,096.56	0.28
22,734	THE HARTFORD FINANCIAL SERVICES GROUP	2,673,745.74	0.10
66,971	THE KRAFT HEINZ	2,351,351.81	0.09
85,805	TJX COS INC	10,085,519.70	0.38
37,184	T-MOBILE US INC - REG SHS	7,673,290.24	0.29
8,084	TRACTOR SUPPLY CO	2,351,878.12	0.09
17,186	TRAVELERS COS INC/THE	4,023,586.32	0.15
17,134	T ROWE PRICE GROUP INC	1,866,406.62	0.07
104,183	TRUIST FINANCIAL CORP	4,455,906.91	0.17
22,320	TYSON FOODS INC -A-	1,329,379.20	0.05
160,061	UBER TECH PREFERENTIAL SHARE	12,030,184.76	0.46
22,545	UDR	1,022,190.30	0.04
3,657	ULTA BEAUTY RG PREFERENTIAL SHARE	1,423,011.84	0.05
46,226	UNION PACIFIC CORP	11,393,784.48	0.43
70,598	UNITEDHEALTH GROUP INC	41,277,238.64	1.56
56,268	UNITED PARCEL SERVICE INC	7,671,579.12	0.29
5,000	UNITED RENTALS INC	4,048,650.00	0.15
118,229	US BANCORP	5,406,612.17	0.20
25,108	VALERO ENERGY CORP	3,390,333.24	0.13
30,621	VENTAS INC	1,963,724.73	0.07
10,884	VERISK ANALYTICS	2,916,476.64	0.11
127,723	VISA INC -A-	35,117,438.85	1.33
13,364	WABTEC CORP	2,429,174.28	0.09
52,948	WALGREENS BOOTS	474,414.08	0.02
331,209	WALMART INC	26,745,126.75	1.01
138,124	WALT DISNEY CO	13,286,147.56	0.50
28,157	WASTE MANAGEMENT	5,845,393.20	0.22
4,624	WATERS	1,664,131.36	0.06
43,909	WELLTOWER OP --- REGISTERED SH	5,621,669.27	0.21
23,874	WESTERN DIGITAL CORP	1,630,355.46	0.06
56,610	WEYERHAEUSER CO	1,916,814.60	0.07
92,168	WILLIAMS COS INC	4,207,469.20	0.16
3,438	WW GRAINGER INC	3,571,428.78	0.14
8,039	WYNN RESORTS LTD	770,779.32	0.03
18,046	XYLEM INC	2,436,751.38	0.09
21,218	YUM BRANDS INC	2,964,366.78	0.11
14,852	ZIMMER BIOMET HLDGS SHS	1,603,273.40	0.06
34,971	ZOETIS INC -A-	6,832,633.98	0.26
	<b>Other transferable securities</b>	<b>0.19</b>	<b>0.00</b>
	<b>Shares</b>	<b>0.19</b>	<b>0.00</b>
	<b>United States of America</b>	<b>0.19</b>	<b>0.00</b>
188,996	FIRST HORIZON NATIONAL CORP (ROMPU)	0.19	0.00
1,109	MARRIOTT INTL	-	0.00
	<b>Total securities portfolio</b>	<b>2,630,195,345.51</b>	<b>99.61</b>

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>792,868,079.77</b>	<b>99.66</b>	6,875 PANDORA	1,016,773.09	0.13
<b>Shares</b>	<b>792,868,079.77</b>	<b>99.66</b>	834 ROCKWOOL SHS -B-	351,739.65	0.04
<b>Austria</b>	<b>4,010,167.37</b>	<b>0.50</b>	28,746 TRYG A/S	612,351.33	0.08
6,441 ANDRITZ AG - INHABER AKT	409,969.65	0.05	85,795 VESTAS WIND SYSTEMS AS - BEARER/ REG SHS	1,701,594.41	0.21
7,124 BAWAG GROUP AG	495,474.20	0.06	5,448 ZEALAND PHARMA	594,155.86	0.07
27,920 ERSTE GROUP BANK AG	1,375,060.00	0.17	<b>Finland</b>	<b>15,631,119.20</b>	<b>1.96</b>
12,444 OMV AG	477,351.84	0.06	3,032 CARGOTEC OYJ	159,119.36	0.02
10,318 RAIFFEISEN BANK	184,279.48	0.02	12,546 ELISA CORPORATION -A-	597,440.52	0.08
6,640 VERBUND AG	494,680.00	0.06	42,763 FORTUM CORP	632,678.59	0.08
12,600 VOESTALPINE AG	294,588.00	0.04	8,701 HUHTAMAKI OYJ	303,490.88	0.04
9,386 WIENERBERGER AG	278,764.20	0.04	12,538 KEMIRA OY	281,101.96	0.04
<b>Belgium</b>	<b>11,519,269.08</b>	<b>1.45</b>	22,297 KESKO CORP	427,322.01	0.05
2,287 ACKERMANS AND VAN HAAREN NV	436,130.90	0.05	6,694 KONECRANES PLC	451,175.60	0.06
81,503 ANHEUSER-BUSCH INBEV	4,839,648.14	0.61	33,610 KONE OYJ -B-	1,804,857.00	0.23
13,236 AZELIS GROUP NV	260,616.84	0.03	56,735 METSO CORPORATION	544,656.00	0.07
2,709 COFINIMMO SA	178,794.00	0.02	38,386 NESTE CORPORATION - REG SHS	669,067.98	0.08
1,642 D'IETEREN	311,815.80	0.04	448,540 NOKIA OYJ	1,760,070.96	0.22
3,252 ELIA SYSTEM OPERATOR SA	333,980.40	0.04	305,227 NORDEA BANK	3,232,353.93	0.41
7,390 GROUPE BRUXELLES LAMBERT GBL	516,930.50	0.06	9,064 ORION CORPORATION (NEW) -B-	446,130.08	0.06
19,038 KBC GROUPE SA	1,359,693.96	0.17	43,883 SAMPO	1,838,697.70	0.23
1,581 SOFINA SA	400,941.60	0.05	53,900 STORA ENSO -R-	619,850.00	0.08
6,224 SYENSQO SA/NV	495,492.64	0.06	8,884 TIETOEVRVY CORP	164,798.20	0.02
11,030 UCB	1,786,860.00	0.22	46,149 UPM-KYMMENE CORP - REG SHS	1,387,700.43	0.17
16,771 UMICORE SA	195,549.86	0.02	10,800 VALMET CORPORATION	310,608.00	0.04
16,826 WAREHOUSES DE PAUW SCA - REGISTERED SHS	402,814.44	0.05	<b>France</b>	<b>120,159,473.44</b>	<b>15.10</b>
<b>Bermuda</b>	<b>624,910.89</b>	<b>0.08</b>	18,540 ACCOR SA	723,060.00	0.09
108,341 AEGON --- REGISTERED SHS	624,910.89	0.08	2,314 AEROPORTS DE PARIS-ADP-	266,804.20	0.03
<b>Denmark</b>	<b>43,735,280.65</b>	<b>5.50</b>	16,116 AIR LIQUIDE SA	2,792,258.16	0.35
368 A.P. MOELLER-MAERSK A/S -B-	555,851.72	0.07	33,000 AIR LIQUIDE SA	5,717,580.00	0.72
15,909 AMBU AS - BEARER -B-	279,887.77	0.04	31,487 ALSTOM	586,761.25	0.07
6,637 BAVARIAN NORDIC	206,108.34	0.03	5,117 AMUNDI SA	343,094.85	0.04
8,415 CARLSBERG AS -B-	900,351.32	0.11	5,457 ARKEMA SA	466,573.50	0.06
13,241 COLOPLAST AS -B-	1,554,180.94	0.20	156,765 AXA SA	5,413,095.45	0.68
55,590 DANSKE BANK	1,502,603.74	0.19	4,061 BIOMERIEUX SA	436,963.60	0.05
6,468 DEMANT A/S	226,976.29	0.03	89,679 BNP PARIBAS SA	5,519,742.45	0.69
4,182 FLSMIDTH & CO. SHS	212,840.41	0.03	66,053 BOLLORE --- ACT	395,327.21	0.05
5,656 GENMAB AS	1,229,128.13	0.15	21,673 BOUYGUES SA	651,490.38	0.08
10,033 ISS A/S	180,212.18	0.02	27,196 BUREAU VERITAS SA	809,896.88	0.10
4,185 JYSKE BANK A/S	292,767.26	0.04	14,692 CAPGEMINI SE	2,849,513.40	0.36
11,135 LK-ABELLO --- BEARER AND/OR REGISTERED S	256,617.41	0.03	46,851 CARREFOUR SA	717,288.81	0.09
4,719 NKT A/S (NORDISKE KABEL-OG TRAADFARBIKK)	400,390.03	0.05	294 CHRISTIAN DIOR	190,659.00	0.02
29,285 NOVONESIS A/S	1,894,284.37	0.24	42,380 CIE DE SAINT-GOBAIN	3,463,293.60	0.44
273,061 NOVO NORDISK - BEARER AND/OR REGISTERED	28,820,185.36	3.62	3,544 COVIVIO SA	193,325.20	0.02
15,845 ORSTED - REG SHS	946,281.04	0.12	101,137 CREDIT AGRICOLE SA	1,388,105.33	0.17
			54,004 DANONE SA	3,528,621.36	0.44
			60,154 DASSAULT SYST.	2,143,287.02	0.27
			20,344 EDENRED SA	692,102.88	0.09

The accompanying notes form an integral part of these financial statements



## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
86,700	SAP AG	17,721,480.00	2.23	115,134	TERNA SPA	931,203.79	0.12
2,170	SARTORIUS VORZ.OHNE STIMMRECHT.	547,274.00	0.07	30,484	UGF	325,264.28	0.04
7,205	SCOUT24	556,586.25	0.07	139,073	UNICREDIT SPA REGS	5,474,608.65	0.69
63,888	SIEMENS AG - NAMEN-AKT	11,585,449.92	1.46		<b>Jersey</b>	<b>3,977,287.41</b>	<b>0.50</b>
56,747	SIEMENS ENERGY - REG SHS	1,876,623.29	0.24	77,124	EXPERIAN GROUP	3,643,704.63	0.46
23,623	SIEMENS HEALTHINEERS AG - REG SHS	1,272,334.78	0.16	131,047	MAN GROUP - REGISTERED SHS	333,582.78	0.04
10,710	SYMRISE AG	1,329,111.00	0.17		<b>Luxembourg</b>	<b>1,272,614.11</b>	<b>0.16</b>
17,864	TAG IMMOBILIEN AG	296,721.04	0.04	10,184	EUROFINS SCIENTIFIC SE	579,469.60	0.07
4,536	TALANX AG NAM AKT	342,921.60	0.04	8,608	MILLICOM INTERNATIONAL CELLULAR SA-SDR-	209,854.72	0.03
36,864	TUI --- REGISTERED SHS FROM CONVERSION	252,149.76	0.03	34,191	TENARIS - REG SHS	483,289.79	0.06
17,091	VOLKSWAGEN AG-PREF	1,626,379.56	0.20		<b>Netherlands</b>	<b>64,293,324.17</b>	<b>8.08</b>
59,239	VONOVIA SE	1,938,892.47	0.24	9,696	AALBERTS N.V.	353,322.24	0.04
1,137	WACKER CHEMIE AG	100,738.20	0.01	40,720	ABN AMRO GROUP DEP RECEIPT	659,867.60	0.08
23,049	ZALANDO SE	682,711.38	0.09	13,665	AKZO NOBEL NV	864,994.50	0.11
	<b>Ireland</b>	<b>3,955,411.88</b>	<b>0.50</b>	6,838	ARCADIS NV - BEARER SHS	425,323.60	0.05
153,202	AIB GRP - REGISTERED	788,224.29	0.10	4,961	ARGENX SE	2,409,061.60	0.30
9,758	DCC PLC	597,524.31	0.08	3,864	ASM INTERNATIONAL NV - REG SHS	2,277,441.60	0.29
21,292	GRAFTON GRP UNITS CONS.OF 1 ORD+1C+17-A-	266,338.73	0.03	34,053	ASML HOLDING NV	25,389,916.80	3.19
12,861	KERRY GROUP -A-	1,198,002.15	0.15	12,875	ASR NEDERLAND NV - REG SHS	566,500.00	0.07
13,104	KINGSPAN GROUP	1,105,322.40	0.14	6,816	BESI - REG SHS	773,956.80	0.10
	<b>Isle of Man</b>	<b>579,263.33</b>	<b>0.07</b>	7,569	EURONEXT NV	737,599.05	0.09
63,152	ENTAIN PLC	579,263.33	0.07	41,038	FERROVIAL INTERNATIONAL SE	1,583,246.04	0.20
	<b>Italy</b>	<b>32,299,596.03</b>	<b>4.06</b>	8,547	FUGRO --- BEARER AND REGISTERED SHS	174,700.68	0.02
164,700	A2A SPA	341,587.80	0.04	9,513	HEINEKEN HOLDING	644,981.40	0.08
93,187	ASSICURAZIONI GENERALI SPA	2,418,202.65	0.30	25,203	HEINEKEN NV - BEARER/REG SHS	2,007,166.92	0.25
27,691	BANCA POPOLARE DI SONDRIO	190,375.63	0.02	5,245	IMCD	817,695.50	0.10
75,276	BPER BANCA SPA	380,143.80	0.05	280,646	ING GROUP NV	4,567,233.00	0.57
56,360	DAVIDE CAMPARI-MILANO N.V.	428,336.00	0.05	12,700	JDE PEET S NV - BEARER/REG SHS	238,252.00	0.03
650,061	ENEL SPA - AZ NOM	4,664,187.68	0.59	80,913	KONINKLIJKE AHOLD DELHAIZE NV	2,510,730.39	0.32
9,793	FERRARI NV	4,110,122.10	0.52	335,362	KONINKLIJKE KPN NV	1,230,443.18	0.15
51,207	FINECOBANK	787,307.63	0.10	22,361	NN GROUP NV	1,001,325.58	0.13
52,512	HERA SPA	188,097.98	0.02	125,480	PROSUS N.V. (ZAR)	4,926,344.80	0.62
23,978	INFRASTRUTTURE WIRELESS ITALIANE SPA	264,956.90	0.03	18,187	QIAGEN NV - REG SHS	736,027.89	0.09
8,287	INTERPUMP GROUP	347,059.56	0.04	9,009	RANDSTAD BR	401,801.40	0.05
1,363,393	INTESA SANPAOLO SPA - AZ NOM	5,232,020.64	0.66	64,266	ROYAL PHILIPS NV	1,890,705.72	0.24
31,919	ITALGAS SPA PREFERENTIAL SHARE	173,320.17	0.02	10,199	SIGNIFY NV - REG SHS	215,810.84	0.03
14,334	IVECO GROUP N.V.	129,264.01	0.02	178,992	STELLANTIS NV-BEARER AND REGISTERED SHS	2,220,932.74	0.28
38,426	MEDIOBANCA	588,878.46	0.07	64,745	UNIVERSAL MUSIC GROUP N.V.	1,521,507.50	0.19
18,246	MONCLER SPA	1,040,386.92	0.13	20,796	WOLTERS KLUWER NV	3,146,434.80	0.40
58,319	NEXI SPA	355,279.35	0.04		<b>Norway</b>	<b>5,515,888.27</b>	<b>0.69</b>
35,506	POSTE ITALIANE SPA	447,020.54	0.06	28,150	AKER BP SHS	541,686.94	0.07
25,122	PRYSMIAN SPA	1,637,954.40	0.21	4,253	BAKKAFROST	219,795.62	0.03
8,213	RECORDATI SPA	417,220.40	0.05	70,829	DNB BK ASA	1,303,904.35	0.16
1,467	REPLY SPA	198,338.40	0.02	17,459	GJENSIDIGE FORSIKRING ASA	293,186.44	0.04
111,877	SAIPEM SPA	221,348.64	0.03	36,290	MOWI ASA - REG SHS	585,795.62	0.07
184,133	SNAM SPA - AZ NOM	841,671.94	0.11	124,177	NORSK HYDRO ASA	723,195.02	0.09
663,077	TELECOM ITALIA	165,437.71	0.02	67,701	ORKLA ASA	572,766.01	0.07

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
6,176 SALMAR	290,805.27	0.04	19,179 BIOVITRUM AB	554,365.16	0.07
40,729 STOREBRAND	401,573.04	0.05	21,365 BOLIDEN - REG SHS	650,600.42	0.08
15,211 TOMRA SYSTEMS ASA - REG SHS	201,217.40	0.03	42,419 CASTELLUM AB	558,125.00	0.07
13,439 YARA INTERNATIONAL ASA	381,962.56	0.05	26,667 ELECTROLUX AB	232,278.46	0.03
<b>Poland</b>	<b>1,408,164.32</b>	<b>0.18</b>	44,297 ELEKTA INSTRUMENT -B- FREE	283,488.27	0.04
5,187 CD PROJEKT SA	210,981.21	0.03	51,527 EPIROC --- REGISTERED SHS -A-	999,750.42	0.13
18,437 INPOST SA	312,322.78	0.04	68,059 EQT AB	2,090,559.75	0.26
49,506 ORLEN SPOLKA AKCYJNA - BEARER SHS	646,011.96	0.08	49,487 ESSITY AB REGISTERED -B-	1,386,230.91	0.17
2,251 SANTANDER BANK POLSKA SPOLKA-BEARER SHS	238,848.37	0.03	16,094 EVOLUTION AB	1,419,765.93	0.18
<b>Portugal</b>	<b>1,447,335.77</b>	<b>0.18</b>	19,577 GETINGE -B-	378,630.56	0.05
692,179 BCP SHARES FROM REVERSE SPLIT	280,609.37	0.04	48,793 HENNES AND MAURITZ AB	745,286.87	0.09
40,132 GALP ENERGIA,SA REG.SHS -B-	674,217.60	0.08	5,513 HOLMEN - REG SHS	214,126.42	0.03
27,920 JERONIMO MARTINS SGPS SA - REG SHS	492,508.80	0.06	33,948 HUSQVARNA -B-	213,056.48	0.03
<b>South Africa</b>	<b>343,178.02</b>	<b>0.04</b>	13,941 INDUSTRIVAERDEN -C- FREE	460,017.26	0.06
50,183 INVESTEC	343,178.02	0.04	22,330 INDUTRADE AB	622,942.46	0.08
<b>Spain</b>	<b>37,355,313.07</b>	<b>4.70</b>	154,787 INVESTOR - REG SHS -B-	4,276,379.11	0.54
1,603 ACCIONA SA	204,382.50	0.03	20,073 KINNEVIK AB (PUBL) AK B	146,524.21	0.02
18,074 ACS	749,709.52	0.09	12,378 LATOUR INVESTMENT REGISTERED B	346,513.97	0.04
6,113 AENA SME SA	1,207,928.80	0.15	8,662 MICRONIC LASER SYSTEMS	302,438.79	0.04
38,120 AMADEUS IT GROUP SA -A-	2,474,750.40	0.31	10,821 MUNTERS GRP REGISTERED -B-	221,719.06	0.03
490,391 BANCO BILBAO VIZCAYA ARGENTARIA SA	4,760,715.83	0.60	130,138 NIBE INDUSTRIER	640,279.42	0.08
443,428 BANCO SABADELL PREFERENTIAL SHARE	846,504.05	0.11	87,280 SANDVIK AB	1,750,537.61	0.22
1,329,360 BANCO SANTANDER SA REG SHS	6,115,720.68	0.77	41,071 SECURITAS -B- FREE	467,961.81	0.06
48,884 BANKINTER SA - REG SHS	387,552.35	0.05	133,238 SKANDINAVISKA ENSKILDA BANKEN -A-	1,828,445.10	0.23
312,384 CAIXABANK SA	1,675,627.78	0.21	30,599 SKANSKA -B- FREE	572,869.11	0.07
41,256 CELLNEX TELECOM SA	1,502,956.08	0.19	29,006 SKF AB -B-	517,918.50	0.07
30,592 EDP RENOVAVEIS SA - BEARER SHS	480,600.32	0.06	41,286 SSAB - REGISTERED -B-	189,770.35	0.02
20,155 ENAGAS	277,735.90	0.03	45,019 SVENSKA CELLULOSA SCA AB-SHS-B-	588,752.86	0.07
24,827 ENDESA	487,354.01	0.06	133,101 SVENSKA HANDELSBANKEN AB-A-	1,226,534.01	0.15
21,327 GRIFOLS SA -A-	218,068.58	0.03	13,453 SWECO AB	204,654.94	0.03
492,566 IBERDROLA SA	6,841,741.74	0.86	75,535 SWEDBANK -A-	1,437,521.92	0.18
93,002 INDITEX SHARE FROM SPLIT	4,942,126.28	0.62	47,401 TELE2 AB	481,426.23	0.06
32,356 MERLIN PROPERTIES SOCIMI S.A.	367,887.72	0.05	266,938 TELEFON ERICSSON	1,810,261.06	0.23
11,741 NATURGY ENERGY GROUP SA	272,626.02	0.03	189,248 TELIA COMPANY AB	549,359.52	0.07
30,912 REDEIA CORPORACION SA	540,032.64	0.07	10,172 THULE CORP	278,374.54	0.03
99,229 REPSOL SA	1,175,367.51	0.15	16,205 TRELLEBORG -B- FREE	558,931.41	0.07
337,060 TELEFONICA SA	1,481,715.76	0.19	134,952 VOLVO AB -B-	3,199,339.38	0.40
1,754 VIDRALA SA	178,206.40	0.02	73,767 VOLVO CAR AB	182,053.80	0.02
2,606 VISCOFAN SA	166,002.20	0.02	31,221 WIHLBORGS FASTIGHETER AB.	323,442.16	0.04
<b>Sweden</b>	<b>42,020,248.44</b>	<b>5.28</b>	<b>Switzerland</b>	<b>132,228,976.82</b>	<b>16.62</b>
16,893 AAK AB - REG SHS	497,248.21	0.06	137,067 ABB REG.SHS	7,132,521.46	0.90
23,344 ADDTECH - REGISTERED SHS -B-	627,706.60	0.08	7,188 ACCELLERON INDUSTRIES AG	334,719.76	0.04
24,802 ALFA LAVAL AB - REG SHS	1,068,987.47	0.13	42,511 ALCON INC. - REG SHS	3,807,453.95	0.48
86,859 ASSA ABLOY AB -B- REG SHS	2,622,737.95	0.33	299 BARRY CALLEBAUT LTD - NAMEN-AKT	497,354.08	0.06
219,044 ATLAS COPCO AB -A- REG SHS	3,803,694.32	0.48	907 BELIMO HOLDING LTD	581,416.43	0.07
10,053 AVANZA BANK HLD --- REGISTERED SHS	223,488.86	0.03	564 BUCHER INDUSTRIES NAMEN AKT	229,745.61	0.03
10,481 AXFOOD AB	265,151.79	0.03	2,691 CEMBRA MONEY BANK SA	225,667.27	0.03

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
81	CHOCOLADEFABRIKEN LINDT & SP PARTIZIPSCH	938,669.07	0.12	26,205	ASSOCIATED BRITISH FOODS PLC	734,766.72	0.09
45,789	CIE FINANCIERE RICHEMONT NAMEN AKT	6,507,587.45	0.82	131,707	ASTRAZENECA PLC	18,342,896.65	2.31
24,227	CLARIANT NAMEN AKT	329,391.47	0.04	75,385	AUTO TRADER GROUP PLC	786,240.05	0.10
20,208	COCA COLA HBC NAMEN	647,005.73	0.08	237,783	AVIVA PLC	1,382,030.64	0.17
2,329	DKSH HOLDING SA	166,242.29	0.02	1,245,581	BARCLAYS PLC	3,361,519.31	0.42
15,547	DSM FIRMENICH AG	1,922,386.55	0.24	121,677	BARRATT DEVELOPMENTS PLC	700,039.42	0.09
1,594	FLUGHAFEN ZUERICH AG	344,383.24	0.04	53,917	BEAZLEY PLC	493,129.46	0.06
4,606	GALDERMA GROUP AG	384,546.82	0.05	10,132	BELLWAY PLC	379,196.54	0.05
4,248	GALENICA SA	335,932.44	0.04	11,993	BIG YELLOW GROUP PLC	182,766.95	0.02
2,804	GEBERIT AG	1,642,281.17	0.21	1,465,732	BP PLC	6,900,152.92	0.87
7,453	GEORG FISCHER LTD	505,469.28	0.06	83,377	BRITISH LAND CO PLC REIT	436,300.05	0.05
676	GIVAUDAN SA - REG SHS	3,331,711.72	0.42	16,999	BRITVIC PLC	260,485.85	0.03
2,658	HELVETIA HLDG - REGISTERED SHS	412,202.46	0.05	555,667	BT GROUP PLC	987,718.88	0.12
46,047	HOLCIM LTD	4,038,069.28	0.51	29,586	BUNZL PLC	1,256,618.28	0.16
17,304	JULIUS BAER GROUP - REG SHS	935,550.06	0.12	25,457	BURBERRY GROUP PLC	214,474.57	0.03
4,713	KUEHNE + NAGEL INTERNATIONAL AG	1,155,409.63	0.15	432,681	CENTRICA	606,601.03	0.08
13,939	LOGITECH INTERNATIONAL SA - NAMEN-AKT	1,118,732.64	0.14	5,177	COMPUTACENTER	153,931.83	0.02
6,232	LONZA GROUP	3,538,825.42	0.44	132,307	CONVATEC GROUP REGD	360,960.15	0.05
222,588	NESTLE SA PREFERENTIAL SHARE	20,087,180.93	2.52	9,912	CRODA INTERNATIONAL PLC - REG SHS	502,360.48	0.06
170,850	NOVARTIS AG PREFERENTIAL SHARE	17,630,333.53	2.22	48,856	DARKTRACE	338,683.26	0.04
3,897	PSP SWISS PROPERTY AG	512,866.64	0.06	6,612	DERWENT LONDON PLC	190,878.24	0.02
59,688	ROCHE HOLDING LTD - DIVIDEND RIGHT CERT	17,156,060.12	2.16	186,749	DIAGEO PLC	5,842,288.89	0.73
36,617	SANDOZ GROUP AG	1,371,800.51	0.17	10,930	DIPLOMA	582,460.43	0.07
3,264	SCHINDLER HOLDING SA	859,814.11	0.11	121,453	DIRECT LINE INS GR PLC NI	273,398.80	0.03
12,650	SGS LTD	1,267,620.16	0.16	27,007	DRAX GROUP	209,194.30	0.03
335	SIEGFRIED HOLDING	404,939.19	0.05	119,155	DS SMITH HOLDING	661,327.79	0.08
26,800	SIG GROUP PREFERENTIAL SHARE	536,882.47	0.07	362,388	GSK REG SHS	6,604,908.38	0.83
12,736	SIKA - REGISTERED SHS	3,789,211.96	0.48	34,055	HALMA PLC	1,067,429.12	0.13
4,073	SONOVA HOLDING LTD - NAMEN-AKT	1,314,331.51	0.17	30,025	HARGREAVES LANS - REGISTERED SHS	402,173.70	0.05
54,568	STMICROELECTRONICS NV - BEARER/REG SHS	1,453,711.88	0.18	1,564,605	HSBC HOLDINGS PLC (USD 0.5)	12,583,783.02	1.58
10,002	STRAUMANN HOLDING LTD - REG SHS	1,468,773.17	0.18	25,169	ICG(OST)	673,956.28	0.08
2,263	SWISSCOM SHS NOM	1,328,065.74	0.17	27,167	IG GROUP HLDGS	300,549.53	0.04
2,441	SWISS LIFE HOLDING N-NAMEN REGISTERED	1,830,523.13	0.23	24,198	IMI	526,972.85	0.07
7,279	SWISS PRIME SITE AG-NAMEN AKT	733,350.84	0.09	115,214	INFORMA PLC	1,135,731.30	0.14
24,716	SWISS RE - REG SHS	3,063,739.13	0.39	14,538	INTERCONTINENTAL HOTELS GROUP PLC	1,421,563.22	0.18
1,089	TECAN GROUP NAM.AKT	322,032.61	0.04	48,513	INTERNATIONAL DISTRIBUTIONS SERVICES PLC	199,637.65	0.03
5,038	TEMENOS AG NAM.AKT	316,798.13	0.04	14,478	INTERTEK GROUP PLC	897,860.47	0.11
2,458	THE SWATCH GROUP	473,219.50	0.06	243,054	INTL CONSOLIDATED AIRLINE-DI	600,003.51	0.08
271,099	UBS GROUP NAMEN-AKT	7,504,211.53	0.94	236,125	ITV PLC	227,171.52	0.03
2,201	VAT GROUP SA	1,007,160.02	0.13	212,256	JD SPORTS FASHION PLC	392,981.64	0.05
12,434	ZURICH INSURANCE GROUP - REG SHS	6,733,074.73	0.85	11,943	JOHNSON MATTHEY	218,319.85	0.03
	<b>United Kingdom</b>	<b>159,158,960.01</b>	<b>20.01</b>	151,016	J SAINSBURY PLC	536,147.18	0.07
81,577	3I GROUP PLC	3,240,333.93	0.41	155,007	KINGFISHER PLC	599,870.85	0.08
132,047	ABRDN PLC	259,237.75	0.03	62,623	LAND SEC R.E.I.T	489,965.42	0.06
47,986	ALLFUNDS GROUP PLC	264,882.72	0.03	524,179	LEGAL & GENERAL GROUP PLC	1,425,656.01	0.18
106,773	ANGLO AMERICAN PLC	3,117,019.61	0.39	5,287,437	LLOYDS BANKING GROUP PLC	3,736,569.87	0.47
37,914	ASHTREAD GROUP	2,636,505.07	0.33	43,314	LSE GROUP	5,320,222.10	0.67

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## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
199,659 M AND G REGISTERED SHS	497,677.75	0.06	<b>Netherlands</b>	<b>15,057.48</b>	<b>0.00</b>
165,011 MARKS AND SPENCER GROUP PLC	738,935.14	0.09	21,343 WOLTERS KLUWER NV RTS	15,057.48	0.00
34,420 MONDI PLC	587,835.11	0.07	<b>Total securities portfolio</b>	<b>792,883,137.25</b>	<b>99.66</b>
435,543 NATIONAL GRID PLC	5,391,614.57	0.68			
596,054 NATWEST GROUP PLC	2,463,589.58	0.31			
9,823 NEXT PLC	1,154,841.49	0.15			
57,333 PEARSON PLC	698,359.43	0.09			
17,009 PENNON GROUP --- REGISTERED SHS	121,018.30	0.02			
29,799 PERSIMMON PLC	588,602.33	0.07			
82,589 PHOENIX GROUP HOLDINGS PLC - REG SHS	555,357.80	0.07			
231,491 PRUDENTIAL PLC	1,932,499.84	0.24			
0 QUILTER PLC	-	0.00			
59,145 RECKITT BENCKISER GROUP PLC	3,253,490.36	0.41			
162,190 RELX PLC	6,840,030.17	0.86			
212,063 RENTOKIL INITIAL PLC	928,739.34	0.12			
68,019 RIGHTMOVE -REGISTERED SHS	504,716.44	0.06			
90,820 RIO TINTO PLC	5,783,969.47	0.73			
74,529 ROTORK NEW ISSUE	298,635.53	0.04			
39,572 RS GRP --- REGISTERED SHS	385,233.10	0.05			
13,797 SAFESTORE HOLDINGS PLC	148,739.97	0.02			
84,237 SAGE GROUP	1,037,206.98	0.13			
81,555 SCHRODERS PLC	342,275.18	0.04			
101,051 SEGRO (REIT)	1,061,457.53	0.13			
22,717 SEVERN TRENT PLC	721,330.62	0.09			
126,892 SHAFTESBURY CAPITAL PLC	224,487.74	0.03			
73,726 SMITH AND NEPHEW PLC	1,026,076.65	0.13			
8,749 SOFTCAT PLC	163,192.69	0.02			
8,873 SPECTRIS	290,914.54	0.04			
6,542 SPIRAX-SARCO ENGIN	590,867.50	0.07			
92,085 SSE PLC	2,083,961.96	0.26			
181,875 STANDARD CHARTERED PLC	1,733,391.92	0.22			
21,384 SUBSEA 7 SA	310,163.50	0.04			
26,146 TATE & LYLE PLC NPV	214,466.02	0.03			
267,010 TAYLOR WIMPEY PLC	527,248.88	0.07			
582,490 TESCO --- REGISTERED SHS	2,511,137.11	0.32			
8,951 THE BERKELEY GROUP HOLDINGS PLC	507,766.60	0.06			
13,835 TRAVIS PERKINS PLC	153,971.64	0.02			
171,359 TRITAX BIG BOX REIT PLC	327,663.21	0.04			
214,219 UNILEVER PLC	12,458,454.91	1.57			
62,854 UNITED UTILITIES GROUP PLC - REG SHS	789,782.57	0.10			
28,164 UNITE GROUP PLC	318,179.92	0.04			
1,974,545 VODAFONE GROUP PLC	1,780,780.69	0.22			
22,594 WEIR GROUP PLC	588,169.03	0.07			
15,475 WHITBREAD	582,881.44	0.07			
100,231 WPP PLC	919,371.42	0.12			
<b>Other transferable securities</b>	<b>15,057.48</b>	<b>0.00</b>			
<b>Rights</b>	<b>15,057.48</b>	<b>0.00</b>			

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>31,614,173.73</b>	<b>99.52</b>	379,000 AGRICULTURAL BANK OF CHINA -H-	178,582.93	0.56
<b>Shares</b>	<b>31,614,173.73</b>	<b>99.52</b>	2,200 AIR CHINA -A-	2,477.05	0.01
<b>Bermuda</b>	<b>223,459.75</b>	<b>0.70</b>	300 ANGEL YEAST CO LTD -A-	1,561.16	0.00
86,000 ALIBABA HEALTH INFORMATION	59,234.11	0.19	15,500 ANHUI CONCH CEMENT CO -H-	45,597.14	0.14
14,000 CHINA RESOURCES	56,504.79	0.18	600 ANHUI CONCH CEMENT CO LTD -A-	2,241.00	0.01
88,000 CN RUYI RG REGISTERED SHS	25,604.17	0.08	100 ANJOY FOODS GROUP CO LTD-REG SHS-A-	1,419.42	0.00
52,000 KUNLUN ENERGY COMPANY LTD - REG SHS	53,690.49	0.17	780 ANKER INNOVATIONS TECHNOLO-A	9,346.19	0.03
2,000 ORIENT OVERSEAS INTL	28,426.19	0.09	31,050 BAIDU INC -A- REG SHS	422,128.99	1.33
<b>Cayman Islands</b>	<b>4,803,114.10</b>	<b>15.12</b>	1,088,000 BANK OF CHINA LTD -H-	514,060.95	1.62
2,232 AIRTAC INTL	64,393.05	0.20	191 BEIJING KINGSOFT OFFICE SOFTWARE INC	7,270.31	0.02
134,000 ALIBABA GROUP	1,897,654.49	5.97	2,900 BEIJING ORIENTAL YUHONG WATERPROOF -A-	5,714.10	0.02
3,080 BILIBILI INC	76,846.51	0.24	41,600 BOE TECHNOLOGY -A-	26,569.67	0.08
54,000 BOSIDENG INTERNATIONAL HOLDINGS LTD	31,006.18	0.10	1,600 BYD COMPANY LTD -A-	70,255.78	0.22
56,000 CHINA FEIHE LIMITED	42,392.11	0.13	14,500 BYD COMPANY LTD -H-	529,785.48	1.67
4,600 CHINA LITERATURE LIMITED	19,187.68	0.06	11,000 BYD ELECTRONIC -RC-	46,096.01	0.15
12,100 ENN ENERGY HOLDINGS LTD	93,544.45	0.29	10,500 CHANGSHA ZOOMLION HEAVY IND.SCIENCE -A-	11,372.18	0.04
88,000 GEELY AUTOMOBILE	137,990.64	0.43	5,043 CHINA FIBERGLASS CO LTD-SHS.A	8,473.87	0.03
5,200 GIANT BIOGENE HOLDING LTD	34,108.86	0.11	1,800 CHINA INTL TRAVEL SERVICE -A-	19,855.24	0.06
29,220 GRAB HOLDINGS LIMITED	111,036.00	0.35	17,063 CHINA MERCHANTS BANK CO LTD -A-	91,694.67	0.29
10,000 HAITIAN INTERNATIONAL	32,185.46	0.10	53,500 CHINA MERCHANTS BANK CO LTD -H-	265,520.36	0.84
2,973 H WORLD GRPSHS ADR	110,595.60	0.35	7,500 CHINA MERC SHEKOU IND ZONE HLDGS COLTD	13,127.52	0.04
18,000 INNOVENT BIOLOGICS, INC.	109,147.32	0.34	29,300 CHINA MINSENG BANKING -A-	16,829.80	0.05
33,350 JD.COM INC - CL A	717,450.51	2.26	68,500 CHINA MINSHENG BANKING CORPORATION -H-	27,955.64	0.09
15,600 JD HEALTH INTERNATIONAL INC	70,293.04	0.22	62,000 CHINA NATIONAL BUILDING MATERIAL CO -H-	27,298.42	0.09
3,057 KANZHUN LTD SHS A SPONSORED US DEPOSITAR	53,069.52	0.17	20,900 CHINA PETROLEUM AND CHEMICAL -A-	20,784.56	0.07
49,000 KINGDEE INTL SOFTWARE GROUP CO	56,775.14	0.18	340,000 CHINA PETROLEUM AND CHEMICAL -H-	211,857.55	0.67
16,400 LI AUTO INC	228,238.66	0.72	12,372 CHINA RAILWAY SIGNAL	11,119.26	0.04
27,982 LONGFOR GRP-REGISTERED SHS	54,180.90	0.17	1,500 CHINA SINOMA INTL ENG.	2,464.76	0.01
5,287 MINISO GROUP HOLDING LIMITED	25,286.45	0.08	300 CHINA SOUTHERN AIR -A-	280.34	0.00
6,600 POP MART INTERNATIONAL GROUP LIMITED	45,246.31	0.14	16,300 CHINA THREE GORGES RENEWABLES (GROUP) CO	11,295.74	0.04
11,900 SHENZHOU INTERNATIONAL GROUP	108,084.55	0.34	15,900 CHINA VANKE -H-	15,250.11	0.05
148,000 SINO BIOPHARMA	71,070.64	0.22	20,500 CHINA YANGTZE POWER -A-	88,020.47	0.28
10,364 TENCENT MUSIC ADR REPR 2 SHS A	124,886.20	0.39	17,820 CHINA ZHESHANG BANK CO LTD	7,485.84	0.02
72,000 WANT WANT CHINA	49,498.66	0.16	48,000 CMOC GROUP LIMITED -H- REG SHS	47,150.41	0.15
49,000 WUXI BIOLOGICS	110,396.11	0.35	18,700 CMOC GROUP LTD-A	23,245.89	0.07
77,081 XINYI SOLAR HOLDINGS LTD	41,877.37	0.13	980 CNGR ADVANCED MATERIAL COLTD	5,623.48	0.02
16,400 XPENG INC REGISTERED SHS	111,796.83	0.35	3,360 CONTEMPORARY AMPEREX TECHNO. CO LTD A	120,930.42	0.38
18,000 YADEA GROUP HOLDINGS LTD	32,025.82	0.10	11,900 FOCUS MEDIA --- SHS -A-	12,021.31	0.04
5,664 ZTO EXPRESS CAYMAN INC	142,849.04	0.45	29,000 FOSUN INTERNATIONAL	18,592.89	0.06
<b>China</b>	<b>8,265,834.56</b>	<b>26.02</b>	9,600 FOXCONN IND INT --- REGISTERED SHS -A-	34,552.92	0.11
8,300 360 SECURITY TECHNOLOGY INC	10,448.15	0.03	820 GANFENG LITHIUM GROUP CO., LTD.	4,038.69	0.01
4,800 37 INTERACTIVE	12,276.64	0.04	4,400 GREAT WALL MOTOR -A-	19,055.66	0.06
11,000 AAC TECHNOLOGIES HOLDINGS INC	45,175.51	0.14	26,500 GREAT WALL MOTOR CO-H-	49,469.05	0.16
70,300 AGRICULTURAL BANK OF CHINA -A-	48,214.97	0.15	5,700 HAIER SMART-A RG REGISTERED SHS -A-	26,184.31	0.08
			34,000 HAIER SMART HOME CO LTD - REG SHS -H-	136,569.33	0.43
			3,100 HAITIAN FLAVOUR -A-	21,336.53	0.07
			9,800 HAITONG SEC SHS -A-	12,280.36	0.04

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
46,400	HAITONG SECURITIES CO LTD -H-	21,666.32	0.07	1,380	SUNGROW POWER SUPPLY CO LTD	19,635.26	0.06
2,352	HANGZHOU FIRST PV MAT CO LTD -A-	5,934.90	0.02	9,200	SUNNY OPTICAL TECHNOLOGY (GRP) CO LTD	68,104.43	0.21
16,000	HANSOH PHARMACEUTICAL GRP CO LTD	43,154.26	0.14	5,200	SUNWODA ELECTRONIC CO LTD	16,316.28	0.05
1,500	HEBEI YANGYUAN A	4,959.52	0.02	1,615	SUPCON TECHNOLOGY CO., LTD.	11,609.46	0.04
2,100	HENAN SHUANGHUI INVEST AND DEV CO -A-	8,128.56	0.03	500	SUZHOU MAXWELL --- REGISTERED SHS -A-	7,567.17	0.02
10,000	HENGAN INTERNATIONAL GROUP CO - REG SHS	34,502.81	0.11	2,150	SZ INNOVANCE TECHNOLOGY -A-	19,184.75	0.06
17,800	HUATAI SECURITIES CO LTD	28,690.89	0.09	1,000	SZ MINDRAY BIO-MEDICAL ELEC-A-REG SHS	41,865.18	0.13
6,000	HUATAI SECURITIES CO LTD -A-	15,088.61	0.05	12,200	TCL TECH GRP - REGISTERED SHS -A-	7,983.82	0.03
2,848	HUNDSUN TECH-A-	9,306.61	0.03	7,200	TCL ZHONGHUAN RENEWABLE ENERGY-A-	10,658.05	0.03
1,400	IEIT SYSTEMS CO., LTD.	8,301.59	0.03	29,200	TENCENT HOLDINGS LTD	1,671,367.56	5.26
951,000	INDUS.AND COMMERCIAL BANK OF CHINA -H-	568,091.32	1.79	26,000	TINGY HOLDING CORP	37,556.56	0.12
51,900	INDUSTRIAL AND COMMERCIAL BANK CHINA -A-	45,829.09	0.14	13,200	TONGCHENG TRAVEL HOLDINGS LIMITED	33,919.87	0.11
17,158	INDUSTRIAL BANK	47,242.59	0.15	5,110	UFIDA SOFTWARE CO -A-	8,396.61	0.03
4,300	INNER MONGOLIA YILI INDUSTRIAL GROUP -A-	17,860.72	0.06	160	UNISPLENDOR CORP -A-	551.88	0.00
30,900	JD LOGISTICS INC	55,693.71	0.18	100	USI (SH) -A-	228.19	0.00
12,000	JIANGSU EXPRESSWAY CO LTD -H-	12,158.38	0.04	5,539	VIPSHOP HOLDINGS ADR 1/5 REPR	87,128.47	0.27
5,484	JIANGSU HENGRUI PHARMACEUTICAL CO	40,981.18	0.13	2,900	WANHUA POLYURETANE -A-	37,839.84	0.12
100	JINDUICHENG MOLYBDENUM CO LTD	170.03	0.00	1,800	WEICHAI POWER CO LTD	4,081.64	0.01
2,300	JOIN IN HOLDING CO LTD -A-	10,756.21	0.03	25,000	WEICHAI POWER CO LTD -H-	46,218.31	0.15
4,500	JS PHOENIX PUB -A-	7,722.20	0.02	3,000	WESTERN MINING-A	8,131.56	0.03
3,600	JS ZHONG TIAN TECH -A-	7,967.82	0.03	1,400	WILL SEMICON SHS A	21,444.12	0.07
2,000	JUNEYAO AIRLINES CO LTD	3,892.18	0.01	200	WUJIANG SILK -A-	265.19	0.00
8,420	KE HOLDINGS INC	167,642.20	0.53	40	WUS PRINTED CIRCUIT (KUNSHAN) CO LTD	229.53	0.00
14,200	KINGSOFT	54,021.36	0.17	4,940	WUXI APPTTEC CO LTD.	34,724.76	0.11
32,800	KUAI SHOU TECHNOLOGY	231,616.84	0.73	1,420	WUXI APP TEC CO LTD A	10,623.64	0.03
4,400	KUANG-CHI TECHNOLOGIES CO	15,704.73	0.05	100	XIAMEN TUNGSTEN CO LTD -A-	298.91	0.00
112,000	LENOVO GROUP LTD -RC-	152,842.29	0.48	6,392	XI AN LONGI SILICON MATERIALS CORP	16,037.87	0.05
8,300	LINGYI ITECH	8,906.42	0.03	1,200	YIFENG PHARMACY CHAIN CO LTD	4,375.70	0.01
200	LIVZON PHARMACEUTICAL -A-	1,161.65	0.00	2,900	YIHAI KERRY ARAWANA HOLDINGS CO., LTD	14,705.82	0.05
1,251	MONTAGE TECHNOLOGY CO	11,954.71	0.04	1,100	YN CHUANGXIN -A-	5,376.89	0.02
26,600	NETEASE INC - REG SHS	515,392.14	1.62	540	YUNNAN BAIYAO GROUP -A-	4,706.62	0.01
100	NINESTAR CORP REGISTERED SHS -A-	433.37	0.00	11,500	YUNNAN CHIHONG -A-	9,415.38	0.03
19,355	NIO INC-CLASS A SHARES	140,412.82	0.44	13,300	ZHEJIANG CENTURY HUATONG GROUP CO LTD -A	7,924.52	0.02
25,600	NONGFU SPRING CO LTD-H-REG SHS 144A/REGS	112,716.04	0.35	1,900	ZHEJIANG CHINT ELECTRICS CO LTD	6,173.47	0.02
100	OFFSHORE OIL ENGINEERING CO LTD -A-	83.16	0.00	28,600	ZHEJIANG EXPRESSWAY CO LTD -H-	20,030.17	0.06
6,200	ORIENT SECUR CO LTD-A	9,842.18	0.03	6,900	ZHEJIANG LEAPMOTOR TECHNOLOGY CO., LTD	29,758.67	0.09
13,700	SD NANSHAN ALUM -A-	8,573.93	0.03	5,100	ZHEJIANG WEIXING NEW BUILDING MATERIALS	10,901.52	0.03
3,341	SF HOLDING CO LTD	21,472.43	0.07	1,120	ZHONGJI INNOLIGHT -A-	24,782.36	0.08
100	SHANGHAI FOSUN PHARMACEUTICAL CO-A-	395.36	0.00		<b>Hong Kong</b>	<b>2,918,350.19</b>	<b>9.19</b>
1,900	SHANGHAI M G STATIONARY INC A	9,613.13	0.03	153,200	AIA GROUP LTD	1,373,724.19	4.32
2,800	SHANGHAI PHARMACEUTICAL LTD -A-	8,461.62	0.03	66,000	BEIJING ENTERPRISES WATER	20,562.64	0.06
5,800	SHANGHAI PHARMACEUTICAL LTD -H-	9,468.19	0.03	44,000	CHINA MENGNIU DAIRY	105,928.77	0.33
2,432	SHANGHAI PUTAILAI NEW ENERGY TECH	5,195.05	0.02	20,000	CHINA MERCHANTS HLDGS (INTL) CO LTD -RC-	31,876.48	0.10
4,400	SHENGLI TECHNOLOGY -A-	13,101.94	0.04	43,000	CHINA RESOURCES LAND LTD - REG SHS	158,603.49	0.50
13,400	SHENZHEN GREEN ECO MANU A173	13,651.48	0.04	20,000	CHINA RESOURCES PHARMA-REG SHS 144A/REGS	15,474.77	0.05
1,128	SHENZHEN TRANSSION HOLDING CO LTD	17,395.49	0.05	17,800	CHOW TAI FOOK JEWELLERY GROUP - REG SHS	20,051.54	0.06
3,300	SICHUAN TIANQI LITHIUM INDUSTRIES -A-	16,597.47	0.05	8,500	CK INFRASTRUCTURE HOLDINGS LTD	58,217.05	0.18

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
105,120	CSPC PHARMACEUTICAL	81,876.71	0.26	53,300	CAPITALAND ASCE UNITS	118,908.57	0.37
27,000	FAR EAST HORIZON LTD	19,778.61	0.06	80,763	CAPITALAND INTEGRATED COMMERCIAL TRUST	133,557.48	0.42
10,400	HANG SENG BANK LTD	130,878.94	0.41	35,130	CAPITALAND INV --- REGISTERED SHS	85,497.35	0.27
16,504	HONG KONG EXCHANGES AND CLEARING LTD	693,095.10	2.18	18,200	KEPPEL LTD	94,124.96	0.30
8,000	HUA HONG SEMICONDUCTOR UNITARY 144A/REGS	21,525.63	0.07	46,104	OVERSEA-CHINESE BANKING CORPORATION LTD	543,044.54	1.71
23,635	MTR CORP LTD	89,306.56	0.28	11,500	SEBPCORP INDUSTRIES LTD	49,696.69	0.16
49,817	SINO LAND	54,707.42	0.17	11,200	SINGAPORE EXCHANGE LTD	99,770.93	0.31
5,000	SWIRE PACIFIC LTD SIE A	42,742.29	0.13				
	<b>Indonesia</b>	<b>809,200.49</b>	<b>2.55</b>		<b>South Korea</b>	<b>3,480,334.01</b>	<b>10.96</b>
759,500	BANK CENTRAL ASIA DEP	517,954.94	1.63	391	AMOREPACIFIC CORP	44,162.04	0.14
344,300	KALBE FARMA	39,228.37	0.12	120	CJ CHEILJEDANG	27,896.31	0.09
118,400	PT CHANDRA ASRI PACIFIC TBK	66,277.41	0.21	662	COWAY CO LTD	33,765.70	0.11
186,700	PT MERDEKA COPPER GOLD TBK	33,541.88	0.11	869	DOOSAN BOBCAT INC - REG SHS	26,979.74	0.08
72,600	PT UNILEVER INDONESIA TBK	10,597.49	0.03	6,472	DOOSAN ENERBIL	88,639.23	0.28
717,000	TELKOM INDONESIA -B-	141,600.40	0.45	4,003	HANA FINANCIAL GROUP INC	179,992.66	0.57
	<b>Macau</b>	<b>1,005,922.83</b>	<b>3.17</b>	361	HANJIN KAL	22,774.72	0.07
7,900	CHINA CONSTRUCTION BANK CORPORATION -A-	8,951.29	0.03	754	HANKOOK TIRE & TECHNOLOGY CO. LTD.	23,899.44	0.08
1,317,000	CHINA CONSTRUCTION BANK CORPORATION -H-	996,971.54	3.14	100	HANMI PHARM	24,585.15	0.08
	<b>Malaysia</b>	<b>1,286,177.41</b>	<b>4.05</b>	1,351	HANWHA SOLUTIONS CORPORATIO	26,705.93	0.08
34,200	AMMB HOLDING BHD	41,469.92	0.13	1,505	HLB CO LTD	98,630.04	0.31
30,900	AXIATA GROUP	18,884.09	0.06	332	HYUNDAI ELECTRIC & ENERGY SYSTEMS CO LTD	83,653.74	0.26
52,200	CELCOMDIGI BHD	47,092.36	0.15	1,347	HYUNDAI ENGINEERING CONSTRUCTION-REG SHS	31,416.61	0.10
95,200	CIMB GROUP HOLDINGS BHD	185,853.12	0.59	497	HYUNDAI GLOVIS CO LTD	46,404.91	0.15
23,941	GAMUDA BHD	46,912.73	0.15	3,264	HYUNDAI MERCHANT MARINE	46,250.61	0.15
34,100	IHH HEALTHCARE BHD	59,211.28	0.19	4,497	KAKAO	124,314.87	0.39
7,565	KUALA LUMPUR KEPONG MY	37,683.08	0.12	2,297	KAKAObANK CORP	37,150.38	0.12
74,342	MALAYAN BANKING BHD	188,943.76	0.59	5,248	KB FINANCIAL GROUP INC	324,664.07	1.02
12,257	MALAYSIA AIRPORTS HOLDINGS BHD - REG SHS	31,092.30	0.10	226	KOREA KUMHO PETROCHEMICAL	27,288.68	0.09
30,400	MAXIS BHD	29,121.10	0.09	2,950	KOREAN AIR	50,869.85	0.16
47,300	MR D.I.Y. GRP - REGISTERED SHS	24,318.35	0.08	117	KOREA ZINC CO LTD	61,555.40	0.19
1,000	NESTLE (M) BHD	25,221.47	0.08	458	KT CORPORATION	14,079.38	0.04
9,600	PERLIS PLANTATIONS BHD	33,664.84	0.11	674	LG CHEM LTD - REG SHS	183,743.22	0.58
42,900	PETRONAS CHEMICALS	58,677.75	0.18	1,332	LG CORP	80,569.86	0.25
9,000	PETRONAS GAS BHD	39,287.29	0.12	3,452	LG DISPLAY	28,878.86	0.09
54,400	PRESS MTL ALUMI - REGISTERED	66,755.41	0.21	1,509	LG ELECTRONICS INC - REG SHS	120,355.36	0.38
199,300	PUBLIC BANK BHD	220,398.78	0.69	655	LG ENERGY SOLUTION - REG SHS	207,614.52	0.65
21,015	RHB BANK BERHAD	31,495.96	0.10	146	LG H&H	42,313.99	0.13
23,700	SD GUTHRIE BHD	27,530.93	0.09	233	LOTTE CHEMICAL CORPORATION	18,084.81	0.06
34,700	SIME DARBY BHD	20,701.49	0.07	1,737	NAVER	225,011.70	0.71
38,100	YTL CORP BHD	23,191.87	0.07	173	NCSOFT	25,268.03	0.08
32,300	YTL POWER INTERNATIONAL BHD	28,669.53	0.09	264	NETMARBLE RG	12,011.93	0.04
	<b>Philippines</b>	<b>105,698.70</b>	<b>0.33</b>	435	POSCO FUTURE M CO. LTD.	83,161.28	0.26
3,550	AYALA CORP	42,539.82	0.13	1,207	SAMSUNG C&T	127,188.65	0.40
30,852	JG SUMMIT HOLDINGS INC	15,305.57	0.05	2,142	SAMSUNG ENGINEERING	36,035.79	0.11
2,805	SM INVESTMENTS CORP	47,853.31	0.15	722	SAMSUNG SDI CO LTD - REG SHS	208,975.30	0.66
	<b>Singapore</b>	<b>1,150,262.63</b>	<b>3.62</b>	5,928	SHINHAN FINANCIAL GROUP	251,589.82	0.79
3,100	BOC AVIATION SHS UNITARY 144A - REG SHS	25,662.11	0.08	389	SK BIOPHARMACEUTICALS CO LTD	30,936.76	0.10
				457	SK BIOSCIENCE CO	19,360.56	0.06

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
272 SKC CO LTD	29,785.43	0.09	160,400 BANGKOK DUSIT MED SERVICE-F	149,545.49	0.47
1,331 SK SQUARE CO., LTD.	82,239.66	0.26	78,000 BANGKOK EXPRESS FOR REG	19,756.04	0.06
853 SK TELEKOM	36,463.03	0.11	7,900 BUMRUNGRAD HOSPITAL-FOREIGN	66,043.04	0.21
8,686 WOORI FINANCIAL GROUP	102,954.04	0.32	28,200 CENTRAL PATTANA (FOREIGN REGISTERED)	58,718.05	0.18
753 YUHAN CORP	82,111.95	0.26	25,100 CENTRAL RETAIL CORP-FOREIGN	24,181.49	0.08
<b>Taiwan</b>	<b>6,093,011.21</b>	<b>19.18</b>	78,800 CP SEVEN ELEVEN ALL FOREIGN - REG SHS	160,404.00	0.50
35,000 ACER INC	45,123.44	0.14	43,900 DELTA ELECTRONICS (THAILAND) PUBLIC CO	145,980.88	0.46
133,286 CATHAY FINANCIAL	280,078.78	0.88	38,400 GULF ENERGY DEV PCL - REG SHS FOREIGN	68,022.68	0.21
20,720 CHAILEASE HOLDING COMPANY LTD	107,048.73	0.34	73,300 HOME PRODUCT CENTER PUBLIC FOREIGN REG.	23,691.09	0.07
19,000 CHENG SHIN RUBBER INDUSTRY CO LTD	31,099.78	0.10	14,700 INTOUCH HOLDINGS -F-	42,257.79	0.13
49,000 CHINA AIRLINES	33,289.60	0.10	8,200 KASIKORNBANK -F-	38,225.47	0.12
171,000 CHINA STEEL CORP	125,089.58	0.39	50,734 MINOR INTERNATIONAL FOREIGN REGISTERED	44,541.54	0.14
215,000 CHINATRUST FINANCIAL HLDGS	233,706.57	0.74	34,800 PTT GLOBAL CHEM SHS FOREIGN REGISTER	32,445.03	0.10
50,000 CHUNGHWA TELECOM	198,284.04	0.62	39,100 PTT OIL AND RETAIL BUSINESS PUBLIC CO LT	21,386.37	0.07
27,000 DELTA ELECTRONIC INC - REG SHS	324,632.84	1.02	19,600 SCG PACKAGING REGISTERED SHS FOREIGN	17,664.52	0.06
197,806 E.SUN FINANCIAL HOLDING	175,326.01	0.55	9,500 SIAM CEMENT FOREIGN REGISTERED	71,152.20	0.22
3,000 ECLAT TEXTILE CO LTD	51,664.45	0.16	<b>United States of America</b>	<b>243,017.96</b>	<b>0.76</b>
38,000 EVA AIRWAYS CORP	45,028.65	0.14	5,398 YUM CHINA HOLDINGS INC WI	243,017.96	0.76
13,800 EVERGREEN MARINE CORP	87,649.44	0.28	<b>Other transferable securities</b>	<b>313.87</b>	<b>0.00</b>
36,000 FAR EASTERN TEXTILE	43,682.53	0.14	<b>Rights</b>	<b>313.87</b>	<b>0.00</b>
22,804 FAR EASTONE TELECOMMUNICATIONS - REG SHS	65,357.04	0.21	<b>Taiwan</b>	<b>313.87</b>	<b>0.00</b>
6,056 FENG TAY ENTERPRISE	29,852.76	0.09	258 CHAILEASE HOLDING COMPANY 27.09.24 RIGHT	313.87	0.00
154,221 FIRST FINANCIAL HOLDING COMPANY	133,526.70	0.42	<b>Total securities portfolio</b>	<b>31,614,487.60</b>	<b>99.52</b>
112,568 FUBON FINANCIAL HOLDING COMPANY	321,556.58	1.01			
3,920 HOTAI MOTOR	87,822.61	0.28			
122,889 HUA NAN FINANCIAL HOLDING CO LTD	99,797.61	0.31			
29,000 LITE-ON TECHNOLOGY CORP	91,179.06	0.29			
20,800 MEDIA TEK INCORPORATION	772,280.78	2.43			
162,350 MEGA FINANCIAL HOLDING COMPANY	201,613.16	0.63			
71,000 NAN YA PLASTICS CORP	103,202.50	0.32			
3,500 PHARMAESSENTIA CORP	70,339.48	0.22			
28,000 POU CHEN CORP	31,984.56	0.10			
8,000 PRESIDENT CHAIN STORE CORP	74,573.76	0.23			
25,000 RUENTEX DEVELOPMENT CO LTD	38,669.34	0.12			
148,546 SINOPAC HOLDINGS	113,827.38	0.36			
160,601 TAISHIN FINANCIAL HOLDINGS	93,377.04	0.29			
146,125 TAIWAN COOPERATIVE HOLDINGS	119,590.95	0.38			
21,000 TAIWAN HIGH SPEED RAIL CORP	19,641.97	0.06			
45,390 TAIWAN SEMICONDUCTOR CO	1,372,606.79	4.32			
53,000 THE SHANGHAI CIAL AND SAVINGS BK-REG SHS	64,645.34	0.20			
150,000 UNITED MICROELECTRONICS CORP	255,004.33	0.80			
1,000 VOLTRONIC POWER TECHNOLOGY CORP	63,988.08	0.20			
10,450 WAN HAI LINES	32,360.59	0.10			
25,000 YANG MING MARINE TRANSPORT CORP	54,508.36	0.17			
<b>Thailand</b>	<b>1,229,789.89</b>	<b>3.87</b>			
15,500 ADVANCED INFO SERVICE -F-	125,242.79	0.39			
60,600 AIRPORT OF THAILAND PUB CO -F-	120,531.42	0.38			

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>144,519,548.06</b>	<b>99.59</b>	9,000 ANGEL YEAST CO LTD -A-	46,834.71	0.03
<b>Shares</b>	<b>144,519,548.06</b>	<b>99.59</b>	202,000 ANHUI CONCH CEMENT CO -H-	594,233.64	0.41
<b>Bermuda</b>	<b>2,578,549.40</b>	<b>1.78</b>	39,500 ANHUI CONCH CEMENT CO LTD -A-	147,532.61	0.10
948,000 ALIBABA HEALTH INFORMATION	652,952.78	0.45	4,000 ANJOY FOODS GROUP CO LTD-REG SHS-A-	56,776.62	0.04
157,600 CHINA RESOURCES	636,082.46	0.44	5,820 ANKER INNOVATIONS TECHNOLO-A	69,736.99	0.05
1,016,000 CN RUYI RG REGISTERED SHS	295,611.83	0.20	379,400 BAIDU INC -A- REG SHS	5,157,994.84	3.55
646,000 KUNLUN ENERGY COMPANY LTD - REG SHS	667,001.09	0.46	12,759,000 BANK OF CHINA LTD -H-	6,028,404.15	4.15
23,000 ORIENT OVERSEAS INTL	326,901.24	0.23	5,342 BEIJING KINGSOFT OFFICE SOFTWARE INC	203,340.30	0.14
<b>Cayman Islands</b>	<b>40,788,713.57</b>	<b>28.11</b>	16,800 BEIJING ORIENTAL YUHONG WATERPROOF -A-	33,102.36	0.02
567,500 ALIBABA GROUP	8,036,708.38	5.54	380,000 BOE TECHNOLOGY -A-	242,703.74	0.17
37,960 BILIBILI INC	947,108.28	0.65	17,700 BYD COMPANY LTD -A-	777,204.51	0.54
616,000 BOSIDENG INTERNATIONAL HOLDINGS LTD	353,700.14	0.24	173,500 BYD COMPANY LTD -H-	6,339,157.30	4.37
590,000 CHINA FEIHE LIMITED	446,631.14	0.31	134,500 BYD ELECTRONIC -RC-	563,628.49	0.39
70,000 CHINA LITERATURE LIMITED	291,986.46	0.20	23,000 BY-HEALTH CO -A-	48,966.54	0.03
133,600 ENN ENERGY HOLDINGS LTD	1,032,854.46	0.71	105,700 CHANGSHA ZOOMLION HEAVY IND.SCIENCE -A-	114,479.98	0.08
1,015,000 GEELY AUTOMOBILE	1,591,596.55	1.10	37,900 CHINA FIBERGLASS CO LTD-SHS.A	63,684.23	0.04
50,000 GIANT BIOGENE HOLDING LTD	327,969.80	0.23	19,800 CHINA INTL TRAVEL SERVICE -A-	218,407.65	0.15
116,000 HAITIAN INTERNATIONAL	373,351.29	0.26	205,681 CHINA MERCHANTS BANK CO LTD -A-	1,105,306.85	0.76
33,932 H WORLD GRPSHS ADR	1,262,270.40	0.87	648,500 CHINA MERCHANTS BANK CO LTD -H-	3,218,503.76	2.22
205,000 INNOVENT BIOLOGICS, INC.	1,243,066.68	0.86	96,200 CHINA MERC SHEKOU IND ZONE HLDGS COLTD	168,382.33	0.12
411,600 JD.COM INC - CL A	8,854,651.53	6.10	329,400 CHINA MINSENG BANKING -A-	189,206.04	0.13
189,800 JD HEALTH INTERNATIONAL INC	855,231.94	0.59	1,106,000 CHINA MINSHENG BANKING CORPORATION -H-	451,371.41	0.31
42,944 KANZHUN LTD SHS A SPONSORED US DEPOSITAR	745,507.84	0.51	774,000 CHINA NATIONAL BUILDING MATERIAL CO -H-	340,789.91	0.23
530,000 KINGDEE INTL SOFTWARE GROUP CO	614,098.50	0.42	311,400 CHINA PETROLEUM AND CHEMICAL -A-	309,680.03	0.21
205,900 LI AUTO INC	2,865,508.49	1.97	4,064,000 CHINA PETROLEUM AND CHEMICAL -H-	2,532,320.78	1.75
337,484 LONGFOR GRP-REGISTERED SHS	653,462.52	0.45	74,578 CHINA RAILWAY SIGNAL	67,026.53	0.05
60,001 MINISO GROUP HOLDING LIMITED	286,970.31	0.20	48,200 CHINA SINOMA INTL ENG.	79,200.92	0.05
91,400 POP MART INTERNATIONAL GROUP LIMITED	626,592.90	0.43	128,000 CHINA SOUTHERN AIR -A-	119,611.54	0.08
137,300 SHENZHOU INTERNATIONAL GROUP	1,247,059.61	0.86	285,400 CHINA THREE GORGES RENEWABLES (GROUP) CO	197,779.40	0.14
1,747,000 SINO BIOPHARMA	838,921.64	0.58	374,900 CHINA VANKE -H-	359,576.56	0.25
124,917 TENCENT MUSIC ADR REPR 2 SHS A	1,505,249.85	1.04	244,000 CHINA YANGTZE POWER -A-	1,047,658.30	0.72
773,000 WANT WANT CHINA	531,423.08	0.37	228,880 CHINA ZHESHANG BANK CO LTD	96,148.06	0.07
578,500 WUXI BIOLOGICS	1,303,350.04	0.90	627,000 CMOC GROUP LIMITED -H- REG SHS	615,902.17	0.42
796,000 XINYI SOLAR HOLDINGS LTD	432,459.24	0.30	180,300 CMOC GROUP LTD-A	224,130.18	0.15
201,963 XPENG INC REGISTERED SHS	1,376,757.45	0.95	11,760 CNGR ADVANCED MATERIAL COLTD	67,481.76	0.05
196,000 YADEA GROUP HOLDINGS LTD	348,725.55	0.24	44,920 CONTEMPORARY AMPEREX TECHNO. CO LTD A	1,616,724.53	1.11
71,192 ZTO EXPRESS CAYMAN INC	1,795,499.50	1.24	12,600 ENN NATURAL GAS CO LTD -A- REG SHS	37,051.11	0.03
<b>China</b>	<b>85,810,412.42</b>	<b>59.13</b>	20,800 FLAT GLASS GROUP CO LTD-A	60,093.82	0.04
90,200 360 SECURITY TECHNOLOGY INC	113,544.94	0.08	158,600 FOCUS MEDIA --- SHS -A-	160,216.76	0.11
28,000 37 INTERACTIVE	71,613.75	0.05	460,500 FOSUN INTERNATIONAL	295,242.34	0.20
117,000 AAC TECHNOLOGIES HOLDINGS INC	480,503.11	0.33	128,000 FOXCONN IND INT --- REGISTERED SHS -A-	460,705.60	0.32
848,800 AGRICULTURAL BANK OF CHINA -A-	582,146.06	0.40	13,040 GANFENG LITHIUM GROUP CO., LTD.	64,225.02	0.04
4,597,000 AGRICULTURAL BANK OF CHINA -H-	2,166,083.77	1.49	28,100 GREAT WALL MOTOR -A-	121,696.37	0.08
128,300 AIR CHINA -A-	144,456.88	0.10	377,500 GREAT WALL MOTOR CO-H-	704,700.56	0.49
			64,700 HAIER SMART-A RG REGISTERED SHS -A-	297,214.92	0.20
			408,000 HAIER SMART HOME CO LTD - REG SHS -H-	1,638,831.93	1.13
			44,000 HAITIAN FLAVOUR -A-	302,841.00	0.21

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
96,300	HAITONG SEC SHS -A-	120,673.31	0.08	25,740	SHANGHAI PUTAILAI NEW ENERGY TECH	54,983.84	0.04
453,200	HAITONG SECURITIES CO LTD -H-	211,620.20	0.15	22,700	SHENGLI TECHNOLOGY -A-	67,594.12	0.05
28,516	HANGZHOU FIRST PV MAT CO LTD -A-	71,955.61	0.05	5,000	SHENZHEN CAPCHEM TECHNOLOGY CO LTD	29,041.29	0.02
4,100	HANGZHOU TIGERMED CONSULTING CO LTD	40,416.19	0.03	38,300	SHENZHEN GREEN ECO MANU A173	39,018.78	0.03
202,000	HANSOH PHARMACEUTICAL GRP CO LTD	544,822.53	0.38	12,402	SHENZHEN TRANSSION HOLDING CO LTD	191,257.85	0.13
15,300	HEBEI YANGYUAN A	50,587.14	0.03	17,800	SICHUAN TIANQI LITHIUM INDUSTRIES -A-	89,525.76	0.06
34,900	HENAN SHUANGHUI INVEST AND DEV CO -A-	135,088.94	0.09	23,160	SUNGROW POWER SUPPLY CO LTD	329,530.81	0.23
104,000	HENGAN INTERNATIONAL GROUP CO - REG SHS	358,829.21	0.25	116,400	SUNNY OPTICAL TECHNOLOGY (GRP) CO LTD	861,669.03	0.59
7,800	HUAGUANG TECH CO LTD	38,918.33	0.03	25,000	SUNWODA ELECTRONIC CO LTD	78,443.63	0.05
214,200	HUATAI SECURITIES CO LTD	345,257.76	0.24	9,871	SUPCON TECHNOLOGY CO., LTD.	70,957.91	0.05
72,900	HUATAI SECURITIES CO LTD -A-	183,326.63	0.13	1,800	SUZHOU MAXWELL --- REGISTERED SHS -A-	27,241.80	0.02
21,850	HUNDSUN TECH-A-	71,400.78	0.05	18,800	SZ INNOVANCE TECHNOLOGY -A-	167,755.07	0.12
12,200	IEIT SYSTEMS CO., LTD.	72,342.46	0.05	11,800	SZ MINDRAY BIO-MEDICAL ELEC-A-REG SHS	494,009.14	0.34
8,992,000	INDUS.AND COMMERCIAL BANK OF CHINA -H-	5,371,479.68	3.70	210,600	TCL TECH GRP - REGISTERED SHS -A-	137,819.03	0.09
475,000	INDUSTRIAL AND COMMERCIAL BANK CHINA -A-	419,437.68	0.29	30,225	TCL ZHONGHUAN RENEWABLE ENERGY-A-	44,741.59	0.03
207,091	INDUSTRIAL BANK	570,201.42	0.39	123,400	TENCENT HOLDINGS LTD	7,063,245.10	4.87
65,500	INNER MONGOLIA YILI INDUSTRIAL GROUP -A-	272,064.38	0.19	338,000	TINGYI HOLDING CORP	488,235.34	0.34
14,000	ISOFTSTONE INFORM	103,059.79	0.07	206,400	TONGCHENG TRAVEL HOLDINGS LIMITED	530,383.36	0.37
6,700	JCHX MINING - SHS -A-	47,923.77	0.03	42,700	UFIDA SOFTWARE CO -A-	70,163.47	0.05
340,700	JD LOGISTICS INC	614,072.75	0.42	33,100	UNISPLENDOR CORP -A-	114,169.64	0.08
212,000	JIANGSU EXPRESSWAY CO LTD -H-	214,798.01	0.15	13,200	USI (SH) -A-	30,120.64	0.02
61,700	JIANGSU HENGRUI PHARMACEUTICALS CO	461,075.67	0.32	60,837	VIPSHOP HOLDINGS ADR 1/5 REPR	956,966.01	0.66
28,300	JINDUICHENG MOLYBDENUM CO LTD	48,119.24	0.03	30,200	WANHUA POLYURETANE -A-	394,056.23	0.27
9,200	JOIN IN HOLDING CO LTD -A-	43,024.83	0.03	82,400	WEICHAI POWER CO LTD	186,848.45	0.13
18,600	JS PHOENIX PUB -A-	31,918.41	0.02	341,000	WEICHAI POWER CO LTD -H-	630,417.82	0.43
36,000	JS ZHONG TIAN TECH -A-	79,678.16	0.05	26,000	WESTERN MINING-A	70,473.53	0.05
28,000	JUNEYAO AIRLINES CO LTD	54,490.46	0.04	12,000	WILL SEMICON SHS A	183,806.72	0.13
107,596	KE HOLDINGS INC	2,142,236.36	1.48	68,900	WUJIANG SILK -A-	91,359.26	0.06
157,400	KINGSOFT	598,800.11	0.41	21,200	WUS PRINTED CIRCUIT (KUNSHAN) CO LTD	121,650.79	0.08
390,800	KUAISHOU TECHNOLOGY	2,759,629.92	1.90	59,900	WUXI APPTEC CO LTD.	421,055.29	0.29
32,400	KUANG-CHI TECHNOLOGIES CO	115,643.92	0.08	26,800	WUXI APP TEC CO LTD A	200,502.50	0.14
1,350,000	LENOVO GROUP LTD -RC-	1,842,295.50	1.27	9,300	XIAMEN TUNGSTEN CO LTD -A-	27,799.05	0.02
70,900	LINGYI ITECH	76,080.18	0.05	82,140	XI AN LONGI SILICON MATERIALS CORP	206,093.63	0.14
5,900	LIVZON PHARMACEUTICAL -A-	34,268.72	0.02	11,200	YANTAI JEREH OILFIELD SERVICES GROUP CO	52,650.11	0.04
12,938	MONTAGE TECHNOLOGY CO	123,637.09	0.09	7,920	YIFENG PHARMACY CHAIN CO LTD	28,879.60	0.02
321,600	NETEASE INC - REG SHS	6,231,207.28	4.29	13,600	YIHAI KERRY ARAWANA HOLDINGS CO., LTD	68,965.24	0.05
10,800	NINESTAR CORP REGISTERED SHS -A-	46,803.84	0.03	6,800	YN CHUANGXIN -A-	33,238.95	0.02
228,712	NIO INC-CLASS A SHARES	1,659,214.49	1.14	16,321	YUNNAN BAIYAO GROUP -A-	142,253.17	0.10
336,000	NONGFU SPRING CO LTD-H-REG SHS 144A/REGS	1,479,398.05	1.02	63,400	YUNNAN CHIHONG -A-	51,907.39	0.04
29,000	OFFSHORE OIL ENGINEERING CO LTD -A-	24,116.06	0.02	48,900	ZHEJIANG CENTURY HUATONG GROUP CO LTD -A	29,136.02	0.02
79,300	ORIENT SECUR CO LTD-A	125,884.60	0.09	27,600	ZHEJIANG CHINT ELECTRICS CO LTD	89,677.79	0.06
112,100	SD NANSHAN ALUM -A-	70,156.04	0.05	277,440	ZHEJIANG EXPRESSWAY CO LTD -H-	194,306.64	0.13
47,600	SF HOLDING CO LTD	305,922.74	0.21	86,000	ZHEJIANG LEAPMOTOR TECHNOLOGY CO., LTD	370,905.20	0.26
17,600	SHANGHAI FOSUN PHARMACEUTICAL CO-A-	69,583.65	0.05	35,000	ZHEJIANG NHU -A-	112,871.67	0.08
9,900	SHANGHAI M G STATIONARY INC A	50,089.47	0.03	33,500	ZHEJIANG WEIXING NEW BUILDING MATERIALS	71,608.03	0.05
33,900	SHANGHAI PHARMACEUTICAL LTD -A-	102,446.10	0.07	11,520	ZHONGJI INNOLIGHT -A-	254,904.26	0.18
116,400	SHANGHAI PHARMACEUTICAL LTD -H-	190,016.75	0.13				

**Securities Portfolio as at 30/09/24**

Quantity		Market Value	% of NAV
		USD	
	<b>Hong Kong</b>	<b>6,026,873.41</b>	<b>4.15</b>
708,000	BEIJING ENTERPRISES WATER	220,581.09	0.15
519,000	CHINA MENGNIU DAIRY	1,249,478.03	0.86
212,000	CHINA MERCHANTS HLDGS (INTL) CO LTD -RC-	337,890.64	0.23
533,500	CHINA RESOURCES LAND LTD - REG SHS	1,967,789.82	1.36
322,500	CHINA RESOURCES PHARMA-REG SHS 144A/REGS	249,530.62	0.17
347,000	CHOW TAI FOOK JEWELLERY GROUP - REG SHS	390,892.36	0.27
1,398,000	CSPC PHARMACEUTICAL	1,088,885.47	0.75
323,000	FAR EAST HORIZON LTD	236,610.74	0.16
106,000	HUA HONG SEMICONDUCTOR UNITARY 144A/REGS	285,214.64	0.20
	<b>Macau</b>	<b>6,068,871.48</b>	<b>4.18</b>
52,100	CHINA CONSTRUCTION BANK CORPORATION -A-	59,033.19	0.04
7,939,000	CHINA CONSTRUCTION BANK CORPORATION -H-	6,009,838.29	4.14
	<b>Singapore</b>	<b>312,084.34</b>	<b>0.22</b>
37,700	BOC AVIATION SHS UNITARY 144A - REG SHS	312,084.34	0.22
	<b>United States of America</b>	<b>2,934,043.44</b>	<b>2.02</b>
65,172	YUM CHINA HOLDINGS INC WI	2,934,043.44	2.02
	<b>Total securities portfolio</b>	<b>144,519,548.06</b>	<b>99.59</b>

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>599,529,723.89</b>	<b>99.53</b>	<b>Colombia</b>	<b>1,694,914.91</b>	<b>0.28</b>
<b>Shares</b>	<b>599,529,723.89</b>	<b>99.53</b>	56,371 BANCOLOMBIA SA	489,426.84	0.08
<b>Bermuda</b>	<b>2,842,314.82</b>	<b>0.47</b>	100,006 BANCOLOMBIA SA PREF	794,961.86	0.13
15,706 CREDICORP	2,842,314.82	0.47	100,325 INTERCONEXION ELECTRICA SA	410,526.21	0.07
<b>Brazil</b>	<b>34,747,912.63</b>	<b>5.77</b>	<b>Cyprus</b>	-	<b>0.00</b>
139,901 ATACADAO SA	237,629.20	0.04	11,756 TCS GROUP HOLDINGS GDR REPR 1 SH A REGS	-	0.00
1,301,307 B3 REG SHS	2,559,213.30	0.42	<b>Czech Republic</b>	<b>1,000,773.15</b>	<b>0.17</b>
1,235,000 BANCO BRADESCO PREF.	3,333,661.81	0.55	18,724 KOMERCNI BANKA AS	661,315.92	0.11
393,817 BANCO DO BRASIL SA	1,965,536.71	0.33	68,972 MONETA MONEY BANK	339,457.23	0.06
423,544 CEMIG SA - REG SHS - NON-CUM PERP PFD	886,626.35	0.15	<b>Egypt</b>	<b>876,344.91</b>	<b>0.15</b>
146,661 COMPANHIA SIDERURGICA NACIONAL	347,140.12	0.06	500,917 COMMERCIAL INTL BANK	876,344.91	0.15
255,523 CONCESSOES RODOVIARIAS	567,744.08	0.09	<b>Greece</b>	<b>5,494,390.93</b>	<b>0.91</b>
233,015 COPEL PREF.-B-	436,008.86	0.07	519,680 ALPHA SERVICES AND HOLDINGS S.A	903,622.65	0.15
269,444 COSAN SA -REG SHS	647,162.74	0.11	604,853 EUROBANK HLDGS - REG SHS	1,389,245.06	0.23
55,162 ENERGISA UNITS 1 SH + 4 PFD	453,689.07	0.08	41,606 HELLENIC TELECOMMUNICATIONS ORGANISATION	719,268.49	0.12
46,387 ENGIE BRASIL ENERGIA SA (BRL)	361,585.68	0.06	23,645 METLEN ENERGY & METALS S.A.	933,642.90	0.15
271,412 EQUATORIAL ENERGIA SA	1,619,756.21	0.27	180,769 NATL BANK GREECE -REGISTERED SHS	1,548,611.83	0.26
15,419 EQUATORIAL ENERGIA SA	92,132.11	0.02	<b>Hungary</b>	<b>774,009.12</b>	<b>0.13</b>
325,323 GERDAU SA - REG SHS - NON-CUM PERP PFD	1,140,999.31	0.19	103,236 MOL HUNGARIAN OIL AND GAS PLC -A-REG SHS	774,009.12	0.13
1,139,394 HAPVIDA PARTICIPACOES E INVESTIMENTOS SA	836,895.37	0.14	<b>India</b>	<b>171,542,989.09</b>	<b>28.48</b>
1,126,651 ITAU UNIBANCO HOLDING-REG S-NON CUM PFD	7,470,576.92	1.24	12,317 ABB SHS	1,183,913.35	0.20
198,088 KLABIN SA - CDA 1 SH + 4 PFD SHS	759,860.47	0.13	73,657 ADANI GREEN ENERGY LTD	1,672,375.43	0.28
219,170 LOCALIZA RENT A CAR SA	1,650,069.40	0.27	40,257 APL APOLLO TUBES LTD	761,004.36	0.13
204,765 NATURA CO HLDG - REG SHS	528,286.24	0.09	23,401 APOLLO HOSPITALS	2,010,319.44	0.33
186,662 PRIO SA - REG SHS	1,485,189.43	0.25	362,570 ASHOK LEYLAND -DEMATERIALISED-	1,018,468.87	0.17
299,575 RAIA DROGASIL SA	1,402,208.68	0.23	89,205 ASIAN PAINTS LTD	3,543,769.54	0.59
189,646 REDE DOR SAO REGISTERED SHS	1,077,111.97	0.18	33,733 ASTRAL POLY TECHNIK LTD REG	800,864.90	0.13
318,294 RUMO SA	1,168,949.35	0.19	87,480 AU SMALL FINANCE BANK LTD	772,656.00	0.13
299,015 SENDAS DISTRIB - REGISTERED SHS	410,157.66	0.07	531,720 AXIS BANK	7,818,323.45	1.30
98,480 TELEF BRASIL	1,009,427.47	0.17	15,578 BAJAJ AUTO LTD	2,295,015.62	0.38
187,412 TIM - REG SHS	644,573.46	0.11	18,717 BALKRISHNA INDUSTRIES LTD	681,250.56	0.11
134,005 TOTVS	702,775.24	0.12	25,201 BRITANNIA INDUSTRIES - REG SHS	1,906,029.95	0.32
160,367 ULTRAPAR	624,586.97	0.10	122,036 CIPLA SHS DEMATERIALISED	2,408,791.22	0.40
<b>Cayman Islands</b>	<b>894,347.91</b>	<b>0.15</b>	31,618 COLGATE PALMOLIVE (INDIA)	1,435,422.51	0.24
31,000 AIRTAC INTL	894,347.91	0.15	117,588 DABUR INDIA LTD DEMATERIALISED	877,266.22	0.15
<b>Chile</b>	<b>4,065,647.51</b>	<b>0.67</b>	172,652 DLF SHS	1,844,237.56	0.31
245,224 EMPRESAS CMPC	427,141.49	0.07	31,854 EICHER MOTORS LTD	1,910,545.98	0.32
82,091 EMPRESAS COPEC SA	550,381.82	0.09	536,587 GAIL (INDIA) LTD - DEMATERIALISED	1,538,598.40	0.26
4,745,889 ENEL AMERICAS	485,160.00	0.08	56,635 HAVELLS INDIA LTD	1,360,368.41	0.23
203,871 FALABELLA SOCIEDAD ANONIMA.	756,086.93	0.13	220,823 HCL TECHNOLOGIES LTD - DEMATERIALISED	4,732,866.47	0.79
36,266,078 LAN AIRLINES SA	467,310.99	0.08	990,571 HDFC BANK - REGISTERED SHS	20,473,659.09	3.40
33,205 SOQUIMICH PREF -B-	1,379,566.28	0.23	27,890 HERO HONDA MOTORS LTD DEMATERIALISED	1,901,150.76	0.32
			191,197 HINDUSTAN UNILEVER	6,749,517.39	1.12
			86,501 ICICI PRUDENTIAL LIFE INSURANCE COMPANY	805,283.27	0.13
			198,567 INDIAN HOTELS CO LTD	1,622,400.61	0.27
			16,545 INFO EDGE (INDIA) SHS DEMATERIALISED	1,599,332.47	0.27

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
772,272	INFOSYS TECHNOLOGIES DEMATERIALIZED	17,284,624.39	2.87	237,278	MALAYSIA AIRPORTS HOLDINGS BHD - REG SHS	601,902.57	0.10
39,420	INTERGLOBE AVIATION LTD (	2,252,009.95	0.37	609,800	MAXIS BHD	584,146.20	0.10
254,208	KOTAK MAHINDRA BANK	5,623,888.02	0.93	857,300	MR D.I.Y. GRP - REGISTERED SHS	440,763.60	0.07
53,005	LUPIN LTD	1,385,889.07	0.23	15,500	NESTLE (M) BHD	390,932.77	0.06
69,397	MACROTECH DEVELOPERS LIMITED	1,022,223.93	0.17	139,100	PERLIS PLANTATIONS BHD	487,789.51	0.08
216,839	MAHINDRA and MAHINDRA LTD - REG SHS	8,008,173.06	1.33	671,600	PETRONAS CHEMICALS	918,600.82	0.15
114,498	MARICO LTD DEMATERIALIZED	950,127.79	0.16	198,000	PETRONAS GAS BHD	864,320.34	0.14
176,853	MAX HEALTHCARE INSTITUTE	2,080,312.84	0.35	881,100	PRESS MTL ALUMI - REGISTERED	1,081,216.73	0.18
78,458	NESTLE INDIA LTD - REG SHS	2,518,435.74	0.42	3,384,700	PUBLIC BANK BHD	3,743,019.26	0.62
34,066	PIDILITE INDUSTRIES LTD (DEMATERIALIZED)	1,365,627.62	0.23	377,953	RHB BANK BERHAD	566,452.25	0.09
18,727	PL INDUSTRIES LTD - REG SHS	1,040,416.65	0.17	462,500	SD GUTHRIE BHD	537,259.73	0.09
1,081,188	POWER GRID INDIA	4,552,403.74	0.76	741,600	SIME DARBY BHD	442,427.25	0.07
707,869	RELIANCE INDUSTRIES DEMATERIALIZED	24,945,248.43	4.14	833,500	YTL CORP BHD	507,360.16	0.08
630,203	SAMVARDHANA MOTHERSON INTERNATIONAL LTD	1,589,696.94	0.26	593,800	YTL POWER INTERNATIONAL BHD	527,057.89	0.09
20,699	SIEMENS DEMATERIALIZED	1,790,757.61	0.30		<b>Mexico</b>	<b>24,163,017.54</b>	<b>4.01</b>
31,687	SRF LTD - DEMATERIALIZED	944,489.02	0.16	4,300,197	AMERICA MOVIL SAB DE CV	3,542,915.00	0.59
14,989	SUPREME INDUSTRIES LTD	951,849.75	0.16	124,567	ARCA CONTINENTAL SAB DE CV - REG SHS	1,169,921.30	0.19
2,217,435	SUZLON ENERGY LTD	2,118,174.17	0.35	3,615,571	CEMEX SAB DE CV - 2 SHS -A- 1 SHS -B-	2,224,457.22	0.37
10,646	THERMAX DEMATERIALIZED	647,922.56	0.11	723,208	FIBRO UNO	845,624.76	0.14
82,564	TITAN COMPANY LTD - REG SHS	3,767,492.21	0.63	417,588	FOMENTO ECONOMICO MEX-1 SHS-B- 4 SHS-D-	4,140,518.75	0.69
23,016	TORRENT PHARMACEUTICALS DEMATERIALIZED	932,861.77	0.15	94,381	GRUPO AEROPORTUARIO DEL PACIFICO SAB-B-	1,646,203.54	0.27
42,152	TRENT LTD - REG SHS	3,810,045.74	0.63	43,922	GRUPO AEROPORTUARUI DEL SURESTE -B-	1,248,893.92	0.21
55,229	TVS MOTOR - DEMATERIALIZED	1,871,595.59	0.31	324,033	GRUPO BIMBO -SHS- -A-	1,120,114.69	0.19
380,014	UNION BANK OF INDIA DEMATERIALIZED	556,725.72	0.09	603,359	GRUPO FINANCIERO BANORTE -O-	4,293,879.55	0.71
107,809	UPL LTD - REG SHS	788,807.78	0.13	253,291	ORBIA ADVANCE CORPORATION SAB DE CV	257,271.02	0.04
1,539,195	ZOMATO --- REGISTERED SHS 144A REG S	5,019,757.17	0.83	1,216,873	WAL MART	3,673,217.79	0.61
	<b>Indonesia</b>	<b>13,818,191.04</b>	<b>2.29</b>		<b>Netherlands</b>	<b>1,105,616.47</b>	<b>0.18</b>
13,015,900	BANK CENTRAL ASIA DEP	8,876,431.39	1.47	130,595	NEPI ROCKCASTLE N.V	1,105,616.47	0.18
5,637,200	KALBE FARMA	642,283.37	0.11		<b>Philippines</b>	<b>1,726,754.96</b>	<b>0.29</b>
1,959,000	PT CHANDRA ASRI PACIFIC TBK	1,096,600.10	0.18	54,840	AYALA CORP	657,150.32	0.11
2,822,600	PT MERDEKA COPPER GOLD TBK	507,098.56	0.08	512,960	JG SUMMIT HOLDINGS INC	254,477.60	0.04
2,339,900	PT UNILEVER INDONESIA TBK	341,557.41	0.06	47,780	SM INVESTMENTS CORP	815,127.04	0.14
11,920,700	TELKOM INDONESIA -B-	2,354,220.21	0.39		<b>Poland</b>	<b>10,561,781.28</b>	<b>1.75</b>
	<b>Kazakhstan</b>	<b>-</b>	<b>0.00</b>	141,482	ALLEGRO EU	1,283,786.83	0.21
34,299	POLYMETAL INTERNATIONAL PLC	-	0.00	3,348	BUDIMEX	521,448.07	0.09
	<b>Kuwait</b>	<b>6,007,377.64</b>	<b>1.00</b>	16,439	CD PROJEKT SA	746,253.84	0.12
2,380,925	KUWAIT FINANCE HOUSE	5,584,319.47	0.93	34,012	KGHM POLSKA MIEDZ SA - BEARER SHS	1,412,771.55	0.23
154,299	MABANEE CO	423,058.17	0.07	3,288	MBANK S.A.	529,158.94	0.09
	<b>Malaysia</b>	<b>22,418,283.50</b>	<b>3.72</b>	138,956	ORLEN SPOLKA AKCYJNA - BEARER SHS	2,023,688.57	0.34
598,700	AMMB HOLDING BHD	725,966.03	0.12	203,436	PKO BANK POLSKI SA	2,968,577.60	0.49
714,100	AXIATA GROUP	436,411.93	0.07	9,087	SANTANDER BANK POLSKA SPOLKA-BEARER SHS	1,076,095.88	0.18
841,400	CELCOMDIGI BHD	759,071.15	0.13		<b>Qatar</b>	<b>7,193,032.29</b>	<b>1.19</b>
1,616,800	CIMB GROUP HOLDINGS BHD	3,156,379.53	0.52	752,784	COMMERCIAL BANK OF QATAR	909,717.28	0.15
482,222	GAMUDA BHD	944,920.82	0.16	131,953	QATAR FUEL COMPANY	552,678.41	0.09
527,600	IHH HEALTHCARE BHD	916,125.24	0.15	612,731	QATAR GAS TRANSPORT COMPANY LTD	732,052.95	0.12
115,925	KUALA LUMPUR KEPONG MY	577,450.26	0.10	1,073,727	QATAR NATIONAL BANK	4,998,583.65	0.83
1,262,502	MALAYAN BANKING BHD	3,208,709.46	0.53				

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
<b>Russia</b>	-	<b>0.00</b>	1,831 CJ CHEILJEDANG	425,651.15	0.07
1,177,785 GAZPROM	-	0.00	13,438 COWAY CO LTD	685,413.03	0.11
41,426 LUKOIL HOLDING	-	0.00	11,258 DOOSAN BOBCAT INC - REG SHS	349,525.74	0.06
44,927 MOBILE TELESYSTEMS ADR REPR.2 SHS	-	0.00	101,964 DOOSAN ENERBIL	1,396,478.76	0.23
147,845 MOSCOW EXCHANGE	-	0.00	67,972 HANA FINANCIAL GROUP INC	3,056,323.07	0.51
9,059 NOVATEK GDR REPR 1/100 SHS REG-S	-	0.00	4,779 HANJIN KAL	301,496.91	0.05
149,708 NOVOLIPETSK STEEL	-	0.00	17,134 HANKOOK TIRE & TECHNOLOGY CO. LTD.	543,094.22	0.09
13,499 PHOSAGRO SP GDR REP	-	0.00	1,323 HANMI PHARM	325,261.53	0.05
3,399 POLYUS GOLD CO ZAO	-	0.00	26,324 HANWHA SOLUTIONS CORPORATIO	520,360.49	0.09
	<b>27,418,187.16</b>	<b>4.55</b>	27,379 HLB CO LTD	1,794,280.30	0.30
<b>Saudi Arabia</b>			5,448 HYUNDAI ELECTRIC & ENERGY SYSTEMS CO LTD	1,372,727.72	0.23
34,064 ACWA POWER	4,491,137.78	0.75	18,502 HYUNDAI ENGINEERING CONSTRUCTION-REG SHS	431,529.41	0.07
284,811 ALINMA BANK	2,163,755.78	0.36	9,388 HYUNDAI GLOVIS CO LTD	876,557.94	0.15
142,405 BANK ALBILAD	1,495,643.48	0.25	60,953 HYUNDAI MERCHANT MARINE	863,698.95	0.14
20,344 DR SULAIMAN MED --- REGISTERED SHS	1,608,474.27	0.27	72,170 KAKAO	1,995,064.28	0.33
83,456 ETIHAD ETISALAT CO MOBILY-BEARER SHS	1,143,476.67	0.19	40,525 KAKAOBANK CORP	655,428.44	0.11
101,026 MOB TEL SAUDI REGISTERED SHS	295,155.13	0.05	89,125 KB FINANCIAL GROUP INC	5,513,659.59	0.92
300,416 SAUDI ARABIAN MINING COMPANY	3,907,954.55	0.65	3,673 KOREA KUMHO PETROCHEMICAL	443,501.35	0.07
1,012,763 SAUDI ARABIAN OIL COMPANY	7,316,169.19	1.21	46,374 KOREAN AIR	799,674.02	0.13
209,249 SAUDI BASIC INDUSTRIES CORP	4,177,840.27	0.69	1,850 KOREA ZINC CO LTD	973,311.94	0.16
184,323 SAUDI ELECTRIC	818,580.04	0.14	5,663 KT CORPORATION	174,086.26	0.03
	<b>50,528,861.18</b>	<b>8.39</b>	11,489 LG CHEM LTD - REG SHS	3,132,085.79	0.52
<b>South Africa</b>			21,483 LG CORP	1,299,461.14	0.22
197,544 ABSA GRP - REG SHS	2,011,151.97	0.33	66,358 LG DISPLAY	555,139.97	0.09
17,692 ANGLO AMERICAN PLATINUM LIMITED	636,913.05	0.11	24,731 LG ELECTRONICS INC - REG SHS	1,972,503.90	0.33
88,190 ASPEN PHARMACARE HOLDINGS PLC	997,944.48	0.17	10,881 LG ENERGY SOLUTION - REG SHS	3,448,936.75	0.57
77,981 BID CORPORATION LIMITED	2,003,548.21	0.33	2,092 LG H&H	606,307.27	0.10
79,113 BIDVEST GROUP	1,344,177.19	0.22	4,994 LOTTE CHEMICAL CORPORATION	387,620.26	0.06
20,245 CAPITEC BANK HOLDINGS LTD	3,576,741.99	0.59	30,208 NAVER	3,913,156.92	0.65
55,349 CLICKS GROUP	1,275,028.50	0.21	3,156 NCSOFT	460,958.95	0.08
120,914 DISCOVERY LIMITED	1,205,458.25	0.20	6,558 NETMARBLE RG	298,387.25	0.05
1,173,777 FIRSTRAND LTD	5,657,570.17	0.94	7,204 POSCO FUTURE M CO. LTD.	1,377,227.22	0.23
208,092 GOLD FIELDS	3,246,276.76	0.54	20,667 SAMSUNG C&T	2,177,802.75	0.36
204,485 IMPALA PLATINUM HOLDINGS LTD	1,148,179.38	0.19	36,499 SAMSUNG ENGINEERING	614,038.40	0.10
13,643 KUMBA IRON ORE	317,472.91	0.05	12,790 SAMSUNG SDI CO LTD - REG SHS	3,701,930.95	0.61
394,281 MTN GROUP LTD	2,101,081.31	0.35	100,668 SHINHAN FINANCIAL GROUP	4,272,443.31	0.71
41,451 NASPERS LTD - REG SHS	10,090,415.54	1.68	6,828 SK BIOPHARMACEUTICALS CO LTD	543,023.64	0.09
107,791 NEDBANK GROUP	1,870,090.14	0.31	5,239 SK BIOSCIENCE CO	221,947.39	0.04
77,734 NORTHAM PLATINUM HOLDINGS LTD - REG SHS	491,868.81	0.08	4,475 SKC CO LTD	490,035.95	0.08
1,113,878 OLD MUTUAL -REGISTERED SHS	885,544.97	0.15	21,133 SK SQUARE CO., LTD.	1,305,763.12	0.22
522,064 PEPKOR HLDG --- REGISTERED SHS	729,815.32	0.12	11,877 SK TELEKOM	507,703.84	0.08
418,400 SANLAM LTD	2,136,617.47	0.35	142,483 WOORI FINANCIAL GROUP	1,688,832.72	0.28
116,862 SHOPRITE HOLDINGS LTD (SHP)	2,005,831.96	0.33	12,798 YUHAN CORP	1,395,576.08	0.23
658,102 SIBANYE STILLWATER LTD	681,685.19	0.11			
311,190 STANDARD BANK GROUP LIMITED	4,376,441.06	0.73	<b>Taiwan</b>	<b>108,566,797.33</b>	<b>18.02</b>
137,880 VODACOM GROUP	875,888.49	0.15	628,000 ACER INC	809,643.49	0.13
218,377 WOOLWORTHS HOLDINGS	863,118.06	0.14	2,216,579 CATHAY FINANCIAL	4,657,779.05	0.77
	<b>58,636,044.17</b>	<b>9.73</b>	336,300 CHAILEASE HOLDING COMPANY LTD	1,737,475.33	0.29
<b>South Korea</b>					
6,800 AMOREPACIFIC CORP	768,035.50	0.13			

## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
378,000	CHENG SHIN RUBBER INDUSTRY CO LTD	618,722.03	0.10	245,100	INTOUCH HOLDINGS -F-	704,583.93	0.12
752,000	CHINA AIRLINES	510,893.44	0.08	143,200	KASIKORNBANK -F-	667,547.18	0.11
2,744,000	CHINA STEEL CORP	2,007,285.40	0.33	860,300	MINOR INTERNATIONAL FOREIGN REGISTERED	755,294.05	0.13
3,650,000	CHINATRUST FINANCIAL HLDGS	3,967,576.69	0.66	586,400	PTT GLOBAL CHEM SHS FOREIGN REGISTER	546,717.41	0.09
884,000	CHUNGHWA TELECOM	3,505,661.78	0.58	775,700	PTT OIL AND RETAIL BUSINESS PUBLIC CO LT	424,281.55	0.07
453,000	DELTA ELECTRONIC INC - REG SHS	5,446,617.62	0.90	363,700	SCG PACKAGING REGISTERED SHS FOREIGN	327,784.93	0.05
3,343,066	E.SUN FINANCIAL HOLDING	2,963,137.74	0.49	189,600	SIAM CEMENT FOREIGN REGISTERED	1,420,048.13	0.24
42,000	ECLAT TEXTILE CO LTD	723,302.25	0.12		<b>Turkey</b>	<b>4,906,080.35</b>	<b>0.81</b>
629,000	EVA AIRWAYS CORP	745,342.59	0.12	757,551	AKBANK	1,364,987.79	0.23
239,600	EVERGREEN MARINE CORP	1,521,797.60	0.25	264,495	HACI OMER SABANCI HOLDING AS	753,164.08	0.13
651,000	FAR EASTERN TEXTILE	789,925.69	0.13	60,699	PEGASUS HAVA TAS	424,874.25	0.07
393,000	FAR EASTONE TELECOMMUNICATIONS - REG SHS	1,126,351.29	0.19	135,270	TURK HAVA YOLLARI AO	1,127,671.30	0.19
104,960	FENG TAY ENTERPRISE	517,395.26	0.09	1	TURKIYE IS BANKASI AS	0.33	0.00
2,609,750	FIRST FINANCIAL HOLDING COMPANY	2,259,557.99	0.38	368,615	TURK SISE CAM	464,714.74	0.08
1,906,612	FUBON FINANCIAL HOLDING COMPANY	5,446,340.33	0.90	852,102	YAPI VE KREDI BANKASI AS	770,667.86	0.13
70,820	HOTAI MOTOR	1,586,631.90	0.26		<b>United Arab Emirates</b>	<b>17,038,112.77</b>	<b>2.83</b>
2,017,975	HUA NAN FINANCIAL HOLDING CO LTD	1,638,788.58	0.27	680,750	ABU DHABI COMMERCIAL BANK	1,560,554.67	0.26
491,000	LITE-ON TECHNOLOGY CORP	1,543,755.78	0.26	337,774	ABU DHABI ISLAMIC BANK	1,169,748.71	0.19
353,000	MEDIA TEK INCORPORATION	13,106,495.88	2.18	895,744	ALDAR PROPERTIES PJSC	1,833,922.57	0.30
2,759,265	MEGA FINANCIAL HOLDING COMPANY	3,426,572.98	0.57	1,027,421	BANK ABU DHABI	3,843,389.66	0.64
1,199,000	NAN YA PLASTICS CORP	1,742,813.99	0.29	1,541,253	EMAAR PROPERTIES	3,659,061.14	0.61
55,000	PHARMAESSENTIA CORP	1,105,334.76	0.18	808,793	EMIRATES TELECOM	4,073,693.58	0.68
479,000	POU CHEN CORP	547,164.41	0.09	124,733	SAVOLA INC	897,742.44	0.15
133,000	PRESIDENT CHAIN STORE CORP	1,239,788.72	0.21		<b>Other transferable securities</b>	<b>5,052.39</b>	<b>0.00</b>
339,000	RUENTEX DEVELOPMENT CO LTD	524,356.21	0.09		<b>Shares</b>	<b>-</b>	<b>0.00</b>
2,506,630	SINOPAC HOLDINGS	1,920,772.81	0.32		<b>Russia</b>	<b>-</b>	<b>0.00</b>
2,714,788	TAISHIN FINANCIAL HOLDINGS	1,578,438.87	0.26	87	PHOSAGRO SPONS GDR REP.0,333	-	0.00
2,477,430	TAIWAN COOPERATIVE HOLDINGS	2,027,566.84	0.34		<b>Rights</b>	<b>5,052.39</b>	<b>0.00</b>
480,000	TAIWAN HIGH SPEED RAIL CORP	448,959.30	0.07		<b>Taiwan</b>	<b>5,052.39</b>	<b>0.00</b>
955,000	TAIWAN SEMICONDUCTOR CO	28,879,477.58	4.79	4,153	CHAILEASE HOLDING COMPANY 27.09.24 RIGHT	5,052.39	0.00
851,000	THE SHANGHAI CIAL AND SAVINGS BK-REG SHS	1,037,984.55	0.17		<b>Total securities portfolio</b>	<b>599,534,776.28</b>	<b>99.53</b>
2,622,000	UNITED MICROELECTRONICS CORP	4,457,475.72	0.74				
15,000	VOLTRONIC POWER TECHNOLOGY CORP	959,821.14	0.16				
164,300	WAN HAI LINES	508,788.94	0.08				
427,000	YANG MING MARINE TRANSPORT CORP	931,002.80	0.15				
	<b>Thailand</b>	<b>21,507,941.23</b>	<b>3.57</b>				
276,600	ADVANCED INFO SERVICE -F-	2,234,977.79	0.37				
973,300	AIRPORT OF THAILAND PUB CO -F-	1,935,861.96	0.32				
2,586,400	BANGKOK DUSIT MED SERVICE-F	2,411,374.33	0.40				
2,022,500	BANGKOK EXPRESS FOR REG	512,263.99	0.09				
136,500	BUMRUNGRAD HOSPITAL-FOREIGN	1,141,123.42	0.19				
481,100	CENTRAL PATTANA (FOREIGN REGISTERED)	1,001,746.53	0.17				
480,100	CENTRAL RETAIL CORP-FOREIGN	462,531.26	0.08				
1,387,600	CP SEVEN ELEVEN ALL FOREIGN - REG SHS	2,824,576.09	0.47				
734,800	DELTA ELECTRONICS (THAILAND) PUBLIC CO	2,443,434.00	0.41				
682,000	GULF ENERGY DEV PCL - REG SHS FOREIGN	1,208,111.22	0.20				
1,502,700	HOME PRODUCT CENTER PUBLIC FOREIGN REG.	485,683.46	0.08				

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>1,335,952,429.50</b>	<b>99.58</b>	1,330,000 BOSIDENG INTERNATIONAL HOLDINGS LTD	763,670.75	0.06
<b>Shares</b>	<b>1,335,433,396.14</b>	<b>99.54</b>	1,248,000 CHINA FEIHE LIMITED	944,738.40	0.07
<b>Bermuda</b>	<b>9,799,594.23</b>	<b>0.73</b>	144,000 CHINA LITERATURE LIMITED	600,657.85	0.04
2,046,000 ALIBABA HEALTH INFORMATION	1,409,220.88	0.11	283,100 ENN ENERGY HOLDINGS LTD	2,188,630.97	0.16
332,300 CHINA RESOURCES	1,341,181.47	0.10	2,148,000 GEELY AUTOMOBILE	3,368,226.00	0.25
2,224,000 CN RUYI RG REGISTERED SHS	647,087.31	0.05	410,000 GENSCRIPT BIO UNITARY 144A/REG S	735,811.02	0.05
23,642 CREDICORP	4,278,492.74	0.32	234,000 HAITIAN INTERNATIONAL	753,139.67	0.06
1,396,000 KUNLUN ENERGY COMPANY LTD - REG SHS	1,441,383.16	0.11	69,035 H WORLD GRPSHS ADR	2,568,102.00	0.19
48,000 ORIENT OVERSEAS INTL	682,228.67	0.05	433,000 INNOVENT BIOLOGICS, INC.	2,625,599.39	0.20
<b>Brazil</b>	<b>51,930,745.68</b>	<b>3.87</b>	862,000 JD.COM INC - CL A	18,543,998.11	1.38
209,244 ATACADA0 SA	355,411.92	0.03	86,526 KANZHUN LTD SHS A SPONSORED US DEPOSITAR	1,502,091.36	0.11
1,908,637 B3 REG SHS	3,753,617.86	0.28	1,005,000 KINGDEE INTL SOFTWARE GROUP CO	1,164,469.80	0.09
1,831,819 BANCO BRADESCO PREF.	4,944,668.05	0.37	432,600 LI AUTO INC	6,020,490.39	0.45
587,870 BANCO DO BRASIL SA	2,934,053.29	0.22	708,299 LONGFOR GRP-REGISTERED SHS	1,371,463.09	0.10
656,379 CEMIG SA - REG SHS - NON-CUM PERP PFD	1,374,031.78	0.10	123,156 MINISO GROUP HOLDING LIMITED	589,025.44	0.04
209,511 COMPANHIA SIDERURGICA NACIONAL	495,903.30	0.04	2,236 MINISO GROUP HOLDING LTD-ADR	39,219.44	0.00
367,345 CONCESSOES RODOVIARIAS	816,200.30	0.06	187,400 POP MART INTERNATIONAL GROUP LIMITED	1,284,721.10	0.10
401,765 COPEL PREF.-B-	751,767.47	0.06	288,600 SHENZHOU INTERNATIONAL GROUP	2,621,277.52	0.20
456,670 COSAN SA -REG SHS	1,096,850.59	0.08	3,638,500 SINO BIOPHARMA	1,747,233.19	0.13
85,954 CPFL ENERGIA SA	535,534.19	0.04	1,663,000 WANT WANT CHINA	1,143,281.47	0.09
89,564 ENERGISA UNITS 1 SH + 4 PFD	736,634.05	0.05	1,250,000 WUXI BIOLOGICS	2,816,227.40	0.21
75,464 ENGIE BRASIL ENERGIA SA (BRL)	588,240.28	0.04	430,270 XPENG INC REGISTERED SHS	2,933,098.78	0.22
376,210 EQUATORIAL ENERGIA SA	2,245,178.85	0.17	422,000 YADEA GROUP HOLDINGS LTD	750,827.47	0.06
24,784 EQUATORIAL ENERGIA SA	148,090.16	0.01	152,995 ZTO EXPRESS CAYMAN INC	3,858,613.97	0.29
479,804 GERDAU SA - REG SHS - NON-CUM PERP PFD	1,682,807.65	0.13	<b>Chile</b>	<b>6,418,967.43</b>	<b>0.48</b>
1,739,863 HAPVIDA PARTICIPACOES E INVESTIMENTOS SA	1,277,945.38	0.10	401,935 EMPRESAS CMPC	700,107.32	0.05
1,681,760 ITAU UNIBANCO HOLDING-REG S-NON CUM PFD	11,151,383.57	0.83	141,153 EMPRESAS COPEC SA	946,364.95	0.07
285,165 KLABIN SA - CDA 1 SH + 4 PFD SHS	1,093,885.61	0.08	7,756,095 ENEL AMERICAS	792,885.60	0.06
321,636 LOCALIZA RENT A CAR SA	2,421,507.15	0.18	310,979 FALABELLA SOCIEDAD ANONIMA.	1,153,313.40	0.09
319,651 NATURA CO HLDG - REG SHS	824,687.93	0.06	55,546,634 LAN AIRLINES SA	715,752.95	0.05
291,956 PRIO SA - REG SHS	2,322,968.61	0.17	50,799 SOQUIMICH PREF -B-	2,110,543.21	0.16
437,497 RAIA DROGASIL SA	2,047,774.65	0.15	<b>China</b>	<b>218,417,628.71</b>	<b>16.28</b>
269,269 REDE DOR SAO REGISTERED SHS	1,529,338.16	0.11	58,400 37 INTERACTIVE	149,365.82	0.01
462,049 RUMO SA	1,696,896.20	0.13	250,000 AAC TECHNOLOGIES HOLDINGS INC	1,026,716.05	0.08
452,931 SENDAS DISTRIB - REGISTERED SHS	621,283.61	0.05	1,750,500 AGRICULTURAL BANK OF CHINA -A-	1,200,573.37	0.09
137,646 TELEF BRASIL	1,410,881.94	0.11	9,653,000 AGRICULTURAL BANK OF CHINA -H-	4,548,446.07	0.34
276,942 TIM - REG SHS	952,497.51	0.07	174,500 AIER EYE HOSPITAL GROUP CO LTD	396,689.74	0.03
203,269 TOTVS	1,066,023.06	0.08	292,800 AIR CHINA -A-	329,672.44	0.02
270,797 ULTRAPAR	1,054,682.56	0.08	26,500 ANGEL YEAST CO LTD -A-	137,902.19	0.01
<b>Cayman Islands</b>	<b>143,956,767.68</b>	<b>10.73</b>	419,000 ANHUI CONCH CEMENT CO -H-	1,232,593.54	0.09
49,000 AIRTAC INTL	1,413,646.69	0.11	89,200 ANHUI CONCH CEMENT CO LTD -A-	333,162.25	0.02
5,307,012 ALIBABA GROUP	75,155,784.65	5.60	5,746 ANJOY FOODS GROUP CO LTD-REG SHS-A-	81,559.61	0.01
238,700 BEIGENE - REG SHS	4,446,728.45	0.33	7,500 ASYMCHEM LAB REGISTERED SHS -A-	89,727.94	0.01
80,400 BILIBILI INC	2,005,993.31	0.15	796,850 BAIDU INC -A- REG SHS	10,833,284.63	0.81
			27,400 BEIJING ORIENTAL YUHONG WATERPROOF -A-	53,988.37	0.00
			31,100 BEIJING TONGRENTANG -A-	186,902.46	0.01
			37,700 BYD COMPANY LTD -A-	1,655,401.70	0.12

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
364,500	BYD COMPANY LTD -H-	13,317,710.88	0.99	75,000	JUNEYAO AIRLINES CO LTD	145,956.60	0.01
12,500	BY-HEALTH CO -A-	26,612.25	0.00	221,373	KE HOLDINGS INC	4,407,536.43	0.33
211,000	CHANGSHA ZOOMLION HEAVY IND.SCIENCE -A-	228,526.74	0.02	327,200	KINGSOFT	1,244,773.80	0.09
85,366	CHINA FIBERGLASS CO LTD-SHS.A	143,442.42	0.01	829,300	KUAISHOU TECHNOLOGY	5,856,092.88	0.44
40,400	CHINA INTL TRAVEL SERVICE -A-	445,639.85	0.03	55,500	KUANG-CHI TECHNOLOGIES CO	198,093.75	0.01
431,900	CHINA MERCHANTS BANK CO LTD -A-	2,320,982.64	0.17	2,824,000	LENOVO GROUP LTD -RC-	3,853,809.26	0.29
1,361,500	CHINA MERCHANTS BANK CO LTD -H-	6,757,120.86	0.50	41,000	LEPU MEDICAL TECHNOLOGY -A-	77,153.39	0.01
189,700	CHINA MERC SHEKOU IND ZONE HLDGS COLTD	332,038.75	0.02	8,200	LIVZON PHARMACEUTICAL -A-	47,627.72	0.00
742,400	CHINA MINSENG BANKING -A-	426,431.59	0.03	675,400	NETEASE INC - REG SHS	13,086,310.32	0.98
2,322,500	CHINA MINSHENG BANKING CORPORATION -H-	947,839.15	0.07	495,596	NIO INC-CLASS A SHARES	3,595,351.63	0.27
1,592,000	CHINA NATIONAL BUILDING MATERIAL CO -H-	700,952.89	0.05	716,400	NONGFU SPRING CO LTD-H-REG SHS 144A/REGS	3,154,287.99	0.24
295,800	CHINA SOUTHERN AIR -A-	276,414.79	0.02	167,300	OFFSHORE OIL ENGINEERING CO LTD -A-	139,124.71	0.01
630,300	CHINA THREE GORGES RENEWABLES (GROUP) CO	436,791.72	0.03	156,400	ORIENT SECUR CO LTD-A	248,276.81	0.02
203,600	CHINA VANKE -A-	282,767.44	0.02	31,075	PHARMARON BJ - REGISTERED SHS -A-	134,758.20	0.01
756,200	CHINA VANKE -H-	725,291.53	0.05	14,200	PIENTZEHUANG -A-	524,466.13	0.04
525,000	CHINA YANGTZE POWER -A-	2,254,182.81	0.17	2,746,000	PSBC H UNITARY 144A/REGS	1,643,891.48	0.12
43,100	CHONGQING ZHIFEI BIOLOGICAL PRODUCTS CO	205,564.90	0.02	30,030	SANJIU MEDICAL & PHARMACEUTICAL CO LTD	204,286.12	0.02
1,266,000	CMOC GROUP LIMITED -H- REG SHS	1,243,591.95	0.09	282,400	SD NANSHAN ALUM -A-	176,735.65	0.01
377,000	CMOC GROUP LTD-A	468,647.12	0.03	108,700	SF HOLDING CO LTD	698,609.28	0.05
21,000	CNGR ADVANCED MATERIAL COLTD	120,503.14	0.01	854,800	SHANDONG WEIGAO GRP -H-	618,472.63	0.05
93,020	CONTEMPORARY AMPEREX TECHNO. CO LTD A	3,347,901.07	0.25	55,000	SHANGHAI FOSUN PHARMACEUTICAL CO-A-	217,448.89	0.02
30,600	CSPC INNOVATION PHARMACEUT-A	135,103.08	0.01	25,300	SHANGHAI M G STATIONARY INC A	128,006.43	0.01
54,000	ENN NATURAL GAS CO LTD -A- REG SHS	158,790.49	0.01	45,900	SHANGHAI PHARMACEUTICAL LTD -A-	138,710.20	0.01
827,000	FOSUN INTERNATIONAL	530,218.05	0.04	274,600	SHANGHAI PHARMACEUTICAL LTD -H-	448,269.76	0.03
36,920	GANFENG LITHIUM GROUP CO., LTD.	181,839.54	0.01	51,620	SHANGHAI PUTAILAI NEW ENERGY TECH	110,266.74	0.01
52,200	GREAT WALL MOTOR -A-	226,069.41	0.02	15,800	SHENZHEN CAPCHEM TECHNOLOGY CO LTD	91,770.48	0.01
809,500	GREAT WALL MOTOR CO-H-	1,511,139.35	0.11	92,500	SHENZHEN GREEN ECO MANU A173	94,235.95	0.01
28,200	GZ BYS PHARMACE -A-	123,539.72	0.01	18,500	SHENZHEN NEW INDUSTRIES BIOMEDICAL ENGIN	216,650.17	0.02
141,000	HAIER SMART-A RG REGISTERED SHS -A-	647,717.22	0.05	32,700	SICHUAN KELUN -A-	149,514.42	0.01
864,200	HAIER SMART HOME CO LTD - REG SHS -H-	3,471,270.96	0.26	33,000	SICHUAN TIANQI LITHIUM INDUSTRIES -A-	165,974.72	0.01
33,900	HANGZHOU HUADONG MEDICINE CO LTD -A-	169,484.11	0.01	473,200	SINOPHARM GROUP CO LTD	1,267,149.13	0.09
11,400	HANGZHOU TIGERMED CONSULTING CO LTD	112,376.72	0.01	48,160	SUNGROW POWER SUPPLY CO LTD	685,241.97	0.05
412,000	HANSOH PHARMACEUTICAL GRP CO LTD	1,111,222.18	0.08	248,900	SUNNY OPTICAL TECHNOLOGY (GRP) CO LTD	1,842,520.80	0.14
59,700	HENAN SHUANGHUI INVEST AND DEV CO -A-	231,083.37	0.02	50,000	SUNWODA ELECTRONIC CO LTD	156,887.27	0.01
478,000	HUATAI SECURITIES CO LTD	770,463.17	0.06	32,500	SZ INNOVANCE TECHNOLOGY -A-	290,002.11	0.02
127,200	HUATAI SECURITIES CO LTD -A-	319,878.56	0.02	25,900	SZ MINDRAY BIO-MEDICAL ELEC-A-REG SHS	1,084,308.19	0.08
7,460	IMEIK TECHNOLOGY DEVELOPMENT CO LTD	251,130.50	0.02	1,289,200	TENCENT HOLDINGS LTD	73,792,022.51	5.50
24,227,000	INDUS.AND COMMERCIAL BANK OF CHINA -H-	14,472,290.73	1.08	428,800	TONGCHENG TRAVEL HOLDINGS LIMITED	1,101,881.70	0.08
1,293,500	INDUSTRIAL AND COMMERCIAL BANK CHINA -A-	1,142,195.02	0.09	124,682	VIPSHOP HOLDINGS ADR 1/5 REPR	1,961,247.86	0.15
434,900	INDUSTRIAL BANK	1,197,447.49	0.09	65,700	WANHUA POLYURETANE -A-	857,268.03	0.06
128,400	INNER MONGOLIA YILI INDUSTRIAL GROUP -A-	533,329.26	0.04	155,100	WEICHAI POWER CO LTD	351,701.39	0.03
12,900	JCHX MINING - SHS -A-	92,271.14	0.01	676,000	WEICHAI POWER CO LTD -H-	1,249,743.23	0.09
724,300	JD LOGISTICS INC	1,305,467.85	0.10	53,200	WESTERN MINING-A	144,199.69	0.01
462,000	JIANGSU EXPRESSWAY CO LTD -H-	468,097.55	0.03	168,400	WUJIANG SILK -A-	223,293.16	0.02
141,700	JIANGSU HENGRUI PHARMACEUTICALS CO	1,058,904.74	0.08	128,160	WUXI APPTPEC CO LTD.	900,875.55	0.07
70,300	JINDUICHENG MOLYBDENUM CO LTD	119,532.95	0.01	45,280	WUXI APP TEC CO LTD A	338,759.44	0.03
101,500	JS ZHONG TIAN TECH -A-	224,648.13	0.02	30,900	XIAMEN TUNGSTEN CO LTD -A-	92,364.59	0.01

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
34,700 YANTAI JEREH OILFIELD SERVICES GROUP CO	163,121.32	0.01	893,773 BHARTI AIRTEL LTD(DEMATERIALIZED)	18,233,014.25	1.36
22,000 YIHAI KERRY ARAWANA HOLDINGS CO., LTD	111,561.42	0.01	38,553 BRITANNIA INDUSTRIES - REG SHS	2,915,883.21	0.22
20,500 YN CHUANGXIN -A-	100,205.67	0.01	184,416 CIPLA SHS DEMATERIALIZED	3,640,070.48	0.27
33,020 YUNNAN BAIYAO GROUP -A-	287,800.97	0.02	47,273 COLGATE PALMOLIVE (INDIA)	2,146,150.56	0.16
113,600 YUNNAN CHIHONG -A-	93,007.57	0.01	189,067 DABUR INDIA LTD DEMATERIALIZED	1,410,535.87	0.11
54,500 ZHEJIANG CHINT ELECTRICS CO LTD	177,081.14	0.01	48,694 EICHER MOTORS LTD	2,920,579.08	0.22
632,440 ZHEJIANG EXPRESSWAY CO LTD -H-	442,932.85	0.03	811,704 GAIL (INDIA) LTD - DEMATERIALIZED	2,327,463.17	0.17
32,300 ZHEJIANG HUAHAI PHARMACEUTICAL CO -A-	90,411.22	0.01	88,703 HAVELLS INDIA LTD	2,130,639.34	0.16
175,400 ZHEJIANG LEAPMOTOR TECHNOLOGY CO., LTD	756,474.08	0.06	332,596 HCL TECHNOLOGIES LTD - DEMATERIALIZED	7,128,480.53	0.53
64,700 ZHEJIANG NHU -A-	208,651.35	0.02	1,486,596 HDFC BANK - REGISTERED SHS	30,725,773.02	2.29
<b>Colombia</b>	<b>2,738,103.49</b>	<b>0.20</b>	42,666 HERO HONDA MOTORS LTD DEMATERIALIZED	2,908,372.12	0.22
91,144 BANCOLOMBIA SA	791,334.55	0.06	287,682 HINDUSTAN UNILEVER	10,155,570.75	0.76
161,018 BANCOLOMBIA SA PREF	1,279,954.89	0.10	127,720 ICICI PRUDENTIAL LIFE INSURANCE COMPANY	1,189,012.60	0.09
162,957 INTERCONNEXION ELECTRICA SA	666,814.05	0.05	303,777 INDIAN HOTELS CO LTD	2,482,016.42	0.19
<b>Czech Republic</b>	<b>1,248,228.63</b>	<b>0.09</b>	24,701 INFO EDGE (INDIA) SHS DEMATERIALIZED	2,387,737.16	0.18
24,714 KOMERCNI BANKA AS	872,877.68	0.07	1,160,046 INFOSYS TECHNOLOGIES DEMATERIALIZED	25,963,597.52	1.94
76,265 MONETA MONEY BANK	375,350.95	0.03	61,269 INTERGLOBE AVIATION LTD (	3,500,213.02	0.26
<b>Egypt</b>	<b>1,409,432.84</b>	<b>0.11</b>	382,650 KOTAK MAHINDRA BANK	8,465,432.83	0.63
805,629 COMMERCIAL INTL BANK	1,409,432.84	0.11	104,144 MACROTECH DEVELOPERS LIMITED	1,534,050.30	0.11
<b>Greece</b>	<b>8,433,749.91</b>	<b>0.63</b>	326,155 MAHINDRA and MAHINDRA LTD - REG SHS	12,045,368.61	0.90
781,134 ALPHA SERVICES AND HOLDINGS S.A	1,358,240.41	0.10	185,561 MARICO LTD DEMATERIALIZED	1,539,823.08	0.11
915,856 EUROBANK HLDGS - REG SHS	2,103,566.36	0.16	276,557 MAX HEALTHCARE INSTITUTE	3,253,125.92	0.24
67,657 HELLENIC TELECOMMUNICATIONS ORGANISATION	1,169,628.13	0.09	118,571 NESTLE INDIA LTD - REG SHS	3,806,029.27	0.28
37,410 METLEN ENERGY & METALS S.A.	1,477,165.61	0.11	53,544 PIDILITE INDUSTRIES LTD (DEMATERIALIZED)	2,146,455.87	0.16
271,414 NATL BANK GREECE -REGISTERED SHS	2,325,149.40	0.17	27,343 PL INDUSTRIES LTD - REG SHS	1,519,096.10	0.11
<b>Hong Kong</b>	<b>14,877,472.79</b>	<b>1.11</b>	1,628,740 POWER GRID INDIA	6,857,902.67	0.51
1,508,000 BEIJING ENTERPRISES WATER	469,825.26	0.04	1,064,391 RELIANCE INDUSTRIES DEMATERIALIZED	37,509,055.94	2.80
1,120,000 CHINA MENGNIU DAIRY	2,696,368.77	0.20	31,163 SIEMENS DEMATERIALIZED	2,696,042.28	0.20
464,000 CHINA MERCHANTS HLDGS (INTL) CO LTD -RC-	739,534.24	0.06	146,178 SONA BLW PRECISION FORGINGS LTD	1,296,743.28	0.10
1,336,500 CHINA OVERSEAS LAND INVESTMENT LTD -RC-	2,739,250.09	0.20	47,353 SRF LTD - DEMATERIALIZED	1,411,442.81	0.11
1,119,500 CHINA RESOURCES LAND LTD - REG SHS	4,129,223.43	0.31	22,522 SUPREME INDUSTRIES LTD	1,430,219.50	0.11
658,000 CHINA RESOURCES PHARMA-REG SHS 144A/REGS	509,119.84	0.04	3,324,199 SUZLON ENERGY LTD	3,175,395.20	0.24
704,800 CHOW TAI FOOK JEWELLERY GROUP - REG SHS	793,950.83	0.06	207,245 TATA GLOBAL BEVERAGES	2,960,121.27	0.22
2,939,600 CSPC PHARMACEUTICAL	2,289,619.27	0.17	14,558 THERMAX DEMATERIALIZED	886,009.45	0.07
697,000 FAR EAST HORIZON LTD	510,581.06	0.04	36,247 TORRENT PHARMACEUTICALS DEMATERIALIZED	1,469,127.58	0.11
<b>Hungary</b>	<b>1,143,462.10</b>	<b>0.09</b>	63,543 TRENT LTD - REG SHS	5,743,540.90	0.43
152,513 MOL HUNGARIAN OIL AND GAS PLC -A-REG SHS	1,143,462.10	0.09	84,232 TVS MOTOR - DEMATERIALIZED	2,854,446.76	0.21
<b>India</b>	<b>261,631,166.48</b>	<b>19.50</b>	532,950 UNION BANK OF INDIA DEMATERIALIZED	780,779.06	0.06
18,771 ABB SHS	1,804,273.57	0.13	163,283 UPL LTD - REG SHS	1,194,695.25	0.09
111,646 ADANI GREEN ENERGY LTD	2,534,912.19	0.19	2,318,072 ZOMATO --- REGISTERED SHS 144A REG S	7,559,898.87	0.56
59,495 APL APOLLO TUBES LTD	1,124,672.83	0.08	<b>Indonesia</b>	<b>15,154,031.42</b>	<b>1.13</b>
513,353 ASHOK LEYLAND -DEMATERIALIZED-	1,442,022.36	0.11	24,258,300 BANK RAKYAT INDONESIA PERSERO-B- REG SHS	7,931,214.55	0.59
134,532 ASIAN PAINTS LTD	5,344,435.90	0.40	8,687,900 KALBE FARMA	989,869.74	0.07
46,938 ASTRAL POLY TECHNIK LTD REG	1,114,368.61	0.08	2,882,300 PT CHANDRA ASRI PACIFIC TBK	1,613,440.77	0.12
132,150 AU SMALL FINANCE BANK LTD	1,167,195.24	0.09	4,205,849 PT MERDEKA COPPER GOLD TBK	755,608.30	0.06
799,735 AXIS BANK	11,759,171.94	0.88	3,063,900 PT UNILEVER INDONESIA TBK	447,240.37	0.03
28,579 BALKRISHNA INDUSTRIES LTD	1,040,201.94	0.08	17,300,400 TELKOM INDONESIA -B-	3,416,657.69	0.25

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
<b>Kazakhstan</b>	-	<b>0.00</b>	<b>Netherlands</b>	<b>1,643,359.47</b>	<b>0.12</b>
99,466 POLYMETAL INTERNATIONAL PLC	-	0.00	194,113 NEPI ROCKCASTLE N.V	1,643,359.47	0.12
<b>Kuwait</b>	<b>9,053,586.96</b>	<b>0.67</b>	<b>Philippines</b>	<b>3,623,040.63</b>	<b>0.27</b>
3,575,163 KUWAIT FINANCE HOUSE	8,385,334.42	0.63	86,550 AYALA CORP	1,037,132.76	0.08
243,727 MABANEE CO	668,252.54	0.05	974,883 JG SUMMIT HOLDINGS INC	483,635.93	0.04
<b>Macau</b>	<b>25,628,721.04</b>	<b>1.91</b>	28,050 PLDT	745,830.94	0.06
200,800 CHINA CONSTRUCTION BANK CORPORATION -A-	227,521.40	0.02	79,510 SM INVESTMENTS CORP	1,356,441.00	0.10
33,555,000 CHINA CONSTRUCTION BANK CORPORATION -H-	25,401,199.64	1.89	<b>Poland</b>	<b>15,015,841.21</b>	<b>1.12</b>
<b>Malaysia</b>	<b>35,358,140.35</b>	<b>2.64</b>	196,505 ALLEGRO EU	1,783,057.43	0.13
905,000 AMMB HOLDING BHD	1,097,376.41	0.08	4,615 BUDIMEX	718,782.21	0.05
974,600 AXIATA GROUP	595,612.75	0.04	21,347 CD PROJEKT SA	969,054.12	0.07
1,157,000 CELCOMDIGI BHD	1,043,790.49	0.08	49,540 KGHM POLSKA MIEDZ SA - BEARER SHS	2,057,764.99	0.15
2,394,694 CIMB GROUP HOLDINGS BHD	4,675,014.30	0.35	4,813 MBANK S.A.	774,586.98	0.06
711,680 GAMUDA BHD	1,394,547.01	0.10	198,796 ORLEN SPOLKA AKCYJNA - BEARER SHS	2,895,169.64	0.22
726,100 IHH HEALTHCARE BHD	1,260,800.86	0.09	301,128 PKO BANK POLSKI SA	4,394,118.22	0.33
181,438 KUALA LUMPUR KEPONG MY	903,786.24	0.07	12,019 SANTANDER BANK POLSKA SPOLKA-BEARER SHS	1,423,307.62	0.11
1,870,164 MALAYAN BANKING BHD	4,753,111.62	0.35	<b>Qatar</b>	<b>9,567,566.73</b>	<b>0.71</b>
335,713 MALAYSIA AIRPORTS HOLDINGS BHD - REG SHS	851,602.41	0.06	216,172 QATAR FUEL COMPANY	905,425.40	0.07
835,700 MAXIS BHD	800,542.76	0.06	967,857 QATAR GAS TRANSPORT COMPANY LTD	1,156,335.45	0.09
436,300 MISC BHD - REG SHS	825,309.52	0.06	1,612,294 QATAR NATIONAL BANK	7,505,805.88	0.56
1,234,500 MR D.I.Y. GRP - REGISTERED SHS	634,693.42	0.05	<b>Russia</b>	-	<b>0.00</b>
26,500 NESTLE (M) BHD	668,368.93	0.05	3,284,887 GAZPROM	-	0.00
240,200 PERLIS PLANTATIONS BHD	842,322.37	0.06	115,511 LUKOIL HOLDING	-	0.00
933,300 PETRONAS CHEMICALS	1,276,548.76	0.10	125,915 MOBILE TELESYSTEMS ADR REPR.2 SHS	-	0.00
120,600 PETRONAS DAGANGAN	522,355.05	0.04	437,148 MOSCOW EXCHANGE	-	0.00
261,600 PETRONAS GAS BHD	1,141,950.51	0.09	25,190 NOVATEK GDR REPR 1/100 SHS REG-S	-	0.00
1,241,900 PRESS MTL ALUMI - REGISTERED	1,523,962.15	0.11	430,593 NOVOLIPETSK STEEL	-	0.00
5,024,200 PUBLIC BANK BHD	5,556,083.95	0.41	37,363 PHOSAGRO SP GDR REP	-	0.00
597,750 QL RESOURCES	678,425.99	0.05	9,712 POLYUS GOLD CO ZAO	-	0.00
550,389 RHB BANK BERHAD	824,888.52	0.06	<b>Saudi Arabia</b>	<b>35,698,296.81</b>	<b>2.66</b>
747,000 SD GUTHRIE BHD	867,747.06	0.06	51,150 ACWA POWER	6,743,826.26	0.50
1,008,400 SIME DARBY BHD	601,596.06	0.04	427,668 ALINMA BANK	3,249,063.79	0.24
408,200 TELEKOM MALAYSIA	665,241.46	0.05	219,218 BANK ALBILAD	2,302,390.88	0.17
1,064,500 YTL CORP BHD	647,972.28	0.05	31,114 DR SULAIMAN MED --- REGISTERED SHS	2,459,991.56	0.18
793,700 YTL POWER INTERNATIONAL BHD	704,489.47	0.05	135,045 ETIHAD ETISALAT CO MOBILY-BEARER SHS	1,850,326.00	0.14
<b>Mexico</b>	<b>35,162,999.28</b>	<b>2.62</b>	172,952 MOB TEL SAUDI REGISTERED SHS	505,292.40	0.04
6,380,459 AMERICA MOVIL SAB DE CV	5,256,834.49	0.39	1,520,751 SAUDI ARABIAN OIL COMPANY	10,985,859.10	0.82
170,824 ARCA CONTINENTAL SAB DE CV - REG SHS	1,604,362.60	0.12	314,816 SAUDI BASIC INDUSTRIES CORP	6,285,578.25	0.47
5,185,441 CEMEX SAB DE CV - 2 SHS -A- 1 SHS -B-	3,190,309.81	0.24	296,322 SAUDI ELECTRIC	1,315,968.57	0.10
958,538 FIBRO UNO	1,120,788.85	0.08	<b>Singapore</b>	<b>644,036.13</b>	<b>0.05</b>
620,860 FOMENTO ECONOMICO MEX-1 SHS-B- 4 SHS-D-	6,156,025.72	0.46	77,800 BOC AVIATION SHS UNITARY 144A - REG SHS	644,036.13	0.05
136,746 GRUPO AEROPORTUARIO DEL PACIFICO SAB-B-	2,385,138.42	0.18	<b>South Africa</b>	<b>76,418,791.28</b>	<b>5.70</b>
64,178 GRUPO AEROPORTUARUI DEL SURESTE -B-	1,824,860.30	0.14	302,212 ABSA GRP - REG SHS	3,076,753.83	0.23
443,908 GRUPO BIMBO -SHS- -A-	1,534,497.64	0.11	22,986 ANGLO AMERICAN PLATINUM LIMITED	827,497.36	0.06
896,478 GRUPO FINANCIERO BANORTE -O-	6,379,897.46	0.48	130,910 ASPEN PHARMACARE HOLDINGS PLC	1,481,357.43	0.11
252,373 ORBIA ADVANCE CORPORATION SAB DE CV	256,338.60	0.02	119,299 BID CORPORATION LIMITED	3,065,122.25	0.23
1,806,797 WAL MART	5,453,945.39	0.41	118,783 BIDVEST GROUP	2,018,194.21	0.15

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
30,382	CAPITEC BANK HOLDINGS LTD	5,367,674.74	0.40	80,850	LG UPLUS CORP - REG SHS	606,514.12	0.05
82,324	CLICKS GROUP	1,896,428.96	0.14	7,041	LOTTE CHEMICAL CORPORATION	546,502.65	0.04
192,409	DISCOVERY LIMITED	1,918,231.28	0.14	90,930	MIRAE ASSET SECURITIES	585,478.79	0.04
1,761,543	FIRSTRAND LTD	8,490,584.78	0.63	45,535	NAVER	5,898,622.90	0.44
314,026	GOLD FIELDS	4,898,868.32	0.37	5,109	NCSOFT	746,210.16	0.06
311,488	IMPALA PLATINUM HOLDINGS LTD	1,748,999.18	0.13	10,497	NETMARBLE RG	477,610.70	0.04
23,398	KUMBA IRON ORE	544,471.98	0.04	11,058	POSCO FUTURE M CO. LTD.	2,114,017.02	0.16
603,188	MTN GROUP LTD	3,214,324.39	0.24	31,016	SAMSUNG C&T	3,268,337.45	0.24
62,207	NASPERS LTD - REG SHS	15,143,047.92	1.13	56,820	SAMSUNG ENGINEERING	955,907.34	0.07
161,869	NEDBANK GROUP	2,808,301.44	0.21	19,291	SAMSUNG SDI CO LTD - REG SHS	5,583,577.01	0.42
128,299	NORTHAM PLATINUM HOLDINGS LTD - REG SHS	811,823.35	0.06	151,647	SHINHAN FINANCIAL GROUP	6,436,039.36	0.48
1,662,125	OLD MUTUAL -REGISTERED SHS	1,321,407.22	0.10	11,185	SK BIOPHARMACEUTICALS CO LTD	889,531.26	0.07
851,660	PEPKOR HLDG --- REGISTERED SHS	1,190,571.49	0.09	10,182	SK BIOSCIENCE CO	431,354.91	0.03
626,837	SANLAM LTD	3,201,029.84	0.24	6,756	SKC CO LTD	739,817.40	0.06
178,781	SHOPRITE HOLDINGS LTD (SHP)	3,068,616.34	0.23	21,412	SK INNOVATION	1,917,370.38	0.14
994,989	SIBANYE STILLWATER LTD	1,030,644.59	0.08	33,314	SK SQUARE CO., LTD.	2,058,401.21	0.15
467,017	STANDARD BANK GROUP LIMITED	6,567,924.33	0.49	18,745	SK TELEKOM	801,288.92	0.06
224,963	VODACOM GROUP	1,429,086.91	0.11	220,240	WOORI FINANCIAL GROUP	2,610,476.46	0.19
328,363	WOOLWORTHS HOLDINGS	1,297,829.14	0.10	20,052	YUHAN CORP	2,186,598.81	0.16
	<b>South Korea</b>	<b>92,486,187.47</b>	<b>6.89</b>		<b>Taiwan</b>	<b>185,165,527.48</b>	<b>13.80</b>
10,441	AMOREPACIFIC CORP	1,179,273.33	0.09	1,000,000	ACER INC	1,289,241.23	0.10
7,993	BIG HIT ENTERTAINMENT CO LTD	1,031,749.20	0.08	2,304,400	AUO CORPORATION	1,241,527.30	0.09
2,929	CJ CHEILJEDANG	680,902.36	0.05	3,326,909	CATHAY FINANCIAL	6,990,956.35	0.52
20,019	COWAY CO LTD	1,021,080.77	0.08	517,140	CHAILEASE HOLDING COMPANY LTD	2,671,775.18	0.20
20,929	DOOSAN BOBCAT INC - REG SHS	649,780.09	0.05	984,000	CHINA AIRLINES	668,509.50	0.05
160,725	DOOSAN ENERBIL	2,201,257.79	0.16	4,198,000	CHINA STEEL CORP	3,070,912.58	0.23
102,528	HANA FINANCIAL GROUP INC	4,610,114.34	0.34	5,477,000	CHINATRUST FINANCIAL HLDGS	5,953,539.05	0.44
9,322	HANJIN KAL	588,105.08	0.04	1,326,000	CHUNGHWA TELECOM	5,258,492.67	0.39
40,068	HANWHA SOLUTIONS CORPORATIO	792,045.44	0.06	680,000	DELTA ELECTRONIC INC - REG SHS	8,175,938.15	0.61
8,175	HYUNDAI ELECTRIC & ENERGY SYSTEMS CO LTD	2,059,847.48	0.15	5,031,349	E.SUN FINANCIAL HOLDING	4,459,553.03	0.33
27,995	HYUNDAI ENGINEERING CONSTRUCTION-REG SHS	652,938.38	0.05	948,000	EVA AIRWAYS CORP	1,123,346.22	0.08
13,378	HYUNDAI GLOVIS CO LTD	1,249,104.41	0.09	364,600	EVERGREEN MARINE CORP	2,315,723.72	0.17
87,088	HYUNDAI MERCHANT MARINE	1,234,029.73	0.09	1,043,000	FAR EASTERN TEXTILE	1,265,579.86	0.09
109,192	KAKAO	3,018,498.80	0.22	610,000	FAR EASTONE TELECOMMUNICATIONS - REG SHS	1,748,280.63	0.13
58,270	KAKAOBANK CORP	942,426.03	0.07	3,930,130	FIRST FINANCIAL HOLDING COMPANY	3,402,761.44	0.25
134,136	KB FINANCIAL GROUP INC	8,298,235.55	0.62	2,861,113	FUBON FINANCIAL HOLDING COMPANY	8,172,924.08	0.61
5,927	KOREA KUMHO PETROCHEMICAL	715,663.62	0.05	107,440	HOTAI MOTOR	2,407,056.35	0.18
65,326	KOREAN AIR	1,126,482.63	0.08	3,185,985	HUA NAN FINANCIAL HOLDING CO LTD	2,587,324.34	0.19
2,929	KOREA ZINC CO LTD	1,540,989.56	0.11	737,000	LITE-ON TECHNOLOGY CORP	2,317,205.72	0.17
10,130	KRAFTON INC	2,653,150.62	0.20	530,000	MEDIA TEK INCORPORATION	19,678,308.26	1.47
17,346	LG CHEM LTD - REG SHS	4,728,797.99	0.35	4,150,198	MEGA FINANCIAL HOLDING COMPANY	5,153,892.91	0.38
2,752	LG CHEM LTD-REG SHS-NON-CUM PFD ISSUE 01	510,331.13	0.04	1,799,000	NAN YA PLASTICS CORP	2,614,947.77	0.19
33,734	LG CORP	2,040,498.17	0.15	86,000	PHARMAESSENTIA CORP	1,728,341.63	0.13
109,851	LG DISPLAY	918,995.16	0.07	202,000	PRESIDENT CHAIN STORE CORP	1,882,987.38	0.14
37,835	LG ELECTRONICS INC - REG SHS	3,017,657.40	0.22	3,835,710	SINOPAC HOLDINGS	2,939,216.19	0.22
16,419	LG ENERGY SOLUTION - REG SHS	5,204,309.58	0.39	4,153,405	TAISHIN FINANCIAL HOLDINGS	2,414,883.19	0.18
3,334	LG H&H	966,265.98	0.07	3,790,865	TAIWAN COOPERATIVE HOLDINGS	3,102,502.26	0.23

## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
729,000	TAIWAN HIGH SPEED RAIL CORP	681,856.94	0.05		<b>United States of America</b>	<b>6,041,638.98</b>	<b>0.45</b>
649,000	TAIWAN MOBILE CO LTD - REG SHS	2,358,395.08	0.18	134,199	YUM CHINA HOLDINGS INC WI	6,041,638.98	0.45
2,014,000	TAIWAN SEMICONDUCTOR CO	60,903,945.39	4.54	<b>Rights</b>		<b>519,033.36</b>	<b>0.04</b>
1,343,000	THE SHANGHAI CIAL AND SAVINGS BK-REG SHS	1,638,088.42	0.12		<b>United Arab Emirates</b>	<b>519,033.36</b>	<b>0.04</b>
1,690,000	UNI PRESIDENT ENTERPRISES CORP	4,656,688.77	0.35	106,749	SAVOLA GROUP 10.09.24 RIGHT	519,033.36	0.04
3,934,000	UNITED MICROELECTRONICS CORP	6,687,913.61	0.50	<b>Other transferable securities</b>		<b>8,137.59</b>	<b>0.00</b>
23,000	VOLTRONIC POWER TECHNOLOGY CORP	1,471,725.74	0.11	<b>Shares</b>		-	<b>0.00</b>
251,680	WAN HAI LINES	779,379.19	0.06		<b>Russia</b>	-	<b>0.00</b>
620,000	YANG MING MARINE TRANSPORT CORP	1,351,807.35	0.10	241	PHOSAGRO SPONS GDR REP.0,333	-	0.00
	<b>Thailand</b>	<b>32,652,819.48</b>	<b>2.43</b>	<b>Rights</b>		<b>8,137.59</b>	<b>0.00</b>
406,800	ADVANCED INFO SERVICE -F-	3,287,017.23	0.25		<b>Taiwan</b>	<b>8,137.59</b>	<b>0.00</b>
1,460,800	AIRPORT OF THAILAND PUB CO -F-	2,905,483.56	0.22	6,689	CHAILLEASE HOLDING COMPANY 27.09.24 RIGHT	8,137.59	0.00
3,807,200	BANGKOK DUSIT MED SERVICE-F	3,549,560.92	0.26	<b>Total securities portfolio</b>		<b>1,335,960,567.09</b>	<b>99.58</b>
2,825,800	BANGKOK EXPRESS FOR REG	715,725.87	0.05				
189,000	BUMRUNGRAD HOSPITAL-FOREIGN	1,580,017.05	0.12				
559,500	CENTRAL RETAIL CORP-FOREIGN	539,025.70	0.04				
1,295,000	CHAROEN POKPHAND FOODS PUBLICS CO -F-REG	965,892.28	0.07				
2,002,800	CP SEVEN ELEVEN ALL FOREIGN - REG SHS	4,076,867.25	0.30				
1,068,600	DELTA ELECTRONICS (THAILAND) PUBLIC CO	3,553,420.76	0.26				
982,900	GULF ENERGY DEV PCL - REG SHS FOREIGN	1,741,132.73	0.13				
1,842,200	HOME PRODUCT CENTER PUBLIC FOREIGN REG.	595,412.30	0.04				
311,000	INTOUCH HOLDINGS -F-	894,025.30	0.07				
192,200	KASIKORNBANK -F-	895,967.65	0.07				
1,108,431	MINOR INTERNATIONAL FOREIGN REGISTERED	973,138.83	0.07				
470,200	PTT EXPLORATION AND PRODUCTION PUBLIC CO	1,914,263.01	0.14				
819,600	PTT GLOBAL CHEM SHS FOREIGN REGISTER	764,136.41	0.06				
913,300	PTT OIL AND RETAIL BUSINESS PUBLIC CO LT	499,544.08	0.04				
527,000	SCG PACKAGING REGISTERED SHS FOREIGN	474,959.20	0.04				
262,800	SIAM CEMENT FOREIGN REGISTERED	1,968,294.56	0.15				
476,500	THAI OIL-FOREIGN REG	758,934.79	0.06				
	<b>Turkey</b>	<b>8,416,988.66</b>	<b>0.63</b>				
1,053,091	AKBANK	1,897,504.40	0.14				
342,159	HACI OMER SABANCI HOLDING AS	974,316.60	0.07				
84,237	PEGASUS HAVA TAS	589,632.98	0.04				
3,325,686	SASA POLYESTER	418,298.08	0.03				
200,986	TURK HAVA YOLLARI AO	1,675,509.31	0.12				
2,894,276	TURKIYE IS BANKASI AS	1,190,313.58	0.09				
528,379	TURK SISE CAM	666,130.00	0.05				
1,111,509	YAPI VE KREDI BANKASI AS	1,005,283.71	0.07				
	<b>United Arab Emirates</b>	<b>25,696,502.79</b>	<b>1.92</b>				
1,041,441	ABU DHABI COMMERCIAL BANK	2,387,404.51	0.18				
510,317	ABU DHABI ISLAMIC BANK	1,767,284.20	0.13				
1,355,261	ALDAR PROPERTIES PJSC	2,774,725.52	0.21				
1,541,899	BANK ABU DHABI	5,767,955.56	0.43				
2,313,031	EMAAR PROPERTIES	5,491,325.47	0.41				
1,213,793	EMIRATES TELECOM	6,113,580.05	0.46				
193,715	SAVOLA INC	1,394,227.48	0.10				

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>1,917,782,495.46</b>	<b>99.02</b>	199,582 PUBLICIS GROUPE SA	19,598,952.40	1.01
<b>Shares</b>	<b>1,917,782,495.46</b>	<b>99.02</b>	196,706 REXEL SA	5,108,454.82	0.26
<b>Austria</b>	<b>9,429,397.80</b>	<b>0.49</b>	411,669 SCHNEIDER ELECTRIC SE	97,236,217.80	5.02
128,905 OMV AG	4,944,795.80	0.26	1,490,697 TOTALENERGIES SE	87,205,774.50	4.50
60,196 VERBUND AG	4,484,602.00	0.23	<b>Germany</b>	<b>269,012,503.36</b>	<b>13.89</b>
<b>Belgium</b>	<b>29,087,780.48</b>	<b>1.50</b>	141,263 ADIDAS AG - REG SHS	33,606,467.70	1.74
141,341 AGEAS NOM	6,773,060.72	0.35	86,537 BEIERSDORF AG	11,695,475.55	0.60
200,602 KBC GROUPE SA	14,326,994.84	0.74	874,432 COMMERZBANK AG	14,449,988.80	0.75
355 LOTUS BAKERIES NV	4,274,200.00	0.22	165,679 DEUTSCHE BOERSE AG	34,908,565.30	1.80
155,118 WAREHOUSES DE PAUW SCA - REGISTERED SHS	3,713,524.92	0.19	530,800 DEUTSCHE LUFTHANSA AG - NAMEN-AKT	3,492,664.00	0.18
<b>Finland</b>	<b>107,944,304.80</b>	<b>5.57</b>	223,266 EVONIK INDUSTRIES AG	4,688,586.00	0.24
123,976 ELISA CORPORATION -A-	5,903,737.12	0.30	136,421 GEA GROUP AG - INHABER-AKT	5,997,067.16	0.31
238,697 KESKO CORP	4,574,628.01	0.24	119,072 HEIDELBERG MATERIALS AG	11,621,427.20	0.60
294,999 KONE OYJ -B-	15,841,446.30	0.82	90,616 HENKEL AG & CO KGAA	6,918,531.60	0.36
552,481 METSO CORPORATION	5,303,817.60	0.27	147,132 HENKEL AG & CO KGAA PREFERENTIAL SHARE	12,417,940.80	0.64
368,035 NESTE CORPORATION - REG SHS	6,414,850.05	0.33	63,209 KNORR-BREMSE AG - BEARER SHS	5,047,238.65	0.26
4,650,185 NOKIA OYJ	18,247,325.94	0.94	65,226 LEG IMMOBILIEN - NAMEN AKT	6,116,894.28	0.32
94,340 ORION CORPORATION (NEW) -B-	4,643,414.80	0.24	112,698 MERCK KGAA	17,806,284.00	0.92
437,964 SAMPO	18,350,691.60	0.95	47,273 MTU AERO ENGINES AG	13,236,440.00	0.68
507,589 STORA ENSO -R-	5,837,273.50	0.30	116,638 MUENCHENER RUECKVERSICHERUNGS AG REG SHS	57,654,163.40	2.98
465,414 UPM-KYMMENE CORP - REG SHS	13,994,998.98	0.72	91,783 PUMA AG	3,441,862.50	0.18
439,409 WARTSILA CORPORATION -B-	8,832,120.90	0.46	22,874 SARTORIUS VORZ.OHNE STIMMRECHT.	5,768,822.80	0.30
<b>France</b>	<b>788,306,775.36</b>	<b>40.70</b>	115,786 SYMRISE AG	14,369,042.60	0.74
29,743 AEROPORTS DE PARIS-ADP-	3,429,367.90	0.18	194,971 ZALANDO SE	5,775,041.02	0.30
477,469 AIR LIQUIDE NOM. PRIME FIDELITE	82,726,278.94	4.27	<b>Ireland</b>	<b>38,274,222.83</b>	<b>1.98</b>
26,652 AIR LIQUIDE SA	4,617,725.52	0.24	169,157 AERCAP HOLDINGS	14,356,481.38	0.74
1,584,588 AXA SA	54,715,823.64	2.83	134,716 KERRY GROUP -A-	12,548,795.40	0.65
887,453 BNP PARIBAS SA	54,622,732.15	2.82	134,783 KINGSPAN GROUP	11,368,946.05	0.59
162,707 BOUYGUES SA	4,890,972.42	0.25	<b>Italy</b>	<b>156,842,518.97</b>	<b>8.10</b>
472,948 CARREFOUR SA	7,240,833.88	0.37	889,388 ASSICURAZIONI GENERALI SPA	23,079,618.60	1.19
48,513 COVIVIO SA	2,646,384.15	0.14	7,092,221 ENEL SPA - AZ NOM	50,886,685.68	2.63
923,498 CREDIT AGRICOLE SA	12,675,010.05	0.65	532,787 FINECOBANK	8,191,600.13	0.42
562,938 DANONE SA	36,782,368.92	1.90	12,753,982 INTESA SANPAOLO SPA - AZ NOM	48,943,405.93	2.53
583,553 DASSAULT SYST.	20,791,993.39	1.07	435,795 MADIOBANCA	6,678,558.38	0.34
63,117 EIFFAGE	5,468,456.88	0.28	191,703 MONCLER SPA	10,930,905.06	0.56
38,850 EURAZEO	2,865,187.50	0.15	513,634 NEXI SPA	3,129,058.33	0.16
39,504 GECINA	4,084,713.60	0.21	397,354 POSTE ITALIANE SPA	5,002,686.86	0.26
262,939 GETLINK ACT	4,212,282.78	0.22	<b>Luxembourg</b>	<b>6,702,535.50</b>	<b>0.35</b>
27,617 HERMES INTERNATIONAL SA	60,923,102.00	3.15	117,795 EUROFINS SCIENTIFIC SE	6,702,535.50	0.35
64,913 KERING	16,672,904.05	0.86	<b>Netherlands</b>	<b>301,727,216.57</b>	<b>15.58</b>
16,730 L'OREAL SA	6,726,296.50	0.35	149,266 AKZO NOBEL NV	9,448,537.80	0.49
193,095 L OREAL-ACT REG PROV PRIM.FIDELITE 2013	77,633,844.75	4.01	110,952 ASML HOLDING NV	82,725,811.20	4.27
136,292 LVMH	93,837,042.00	4.84	139,192 ASR NEDERLAND NV - REG SHS	6,124,448.00	0.32
592,267 MICHELIN (CGDE)	21,594,054.82	1.11	2,880,527 ING GROUP NV	46,877,696.40	2.42
			109,687 JDE PEET S NV - BEARER/REG SHS	2,057,728.12	0.11
			816,916 KONINKLIJKE AHOLD DELHAIZE NV	25,348,903.48	1.31

**Securities Portfolio as at 30/09/24**

Quantity		Market Value	% of NAV
		EUR	
3,442,122	KONINKLIJKE KPN NV	12,629,145.62	0.65
235,591	NN GROUP NV	10,549,764.98	0.54
1,236,120	PROSUS N.V. (ZAR)	48,530,071.20	2.51
192,231	QIAGEN NV - REG SHS	7,779,588.57	0.40
717,796	UNIVERSAL MUSIC GROUP N.V.	16,868,206.00	0.87
216,704	WOLTERS KLUWER NV	32,787,315.20	1.69
	<b>Portugal</b>	<b>11,196,808.49</b>	<b>0.58</b>
84,366	BANCO ESPIRIT SANTO	755.93	0.00
405,261	GALP ENERGIA,SA REG.SHS -B-	6,808,384.80	0.35
248,734	JERONIMO MARTINS SGPS SA - REG SHS	4,387,667.76	0.23
	<b>Spain</b>	<b>150,668,715.10</b>	<b>7.78</b>
160,137	ACS	6,642,482.76	0.34
392,832	AMADEUS IT GROUP SA -A-	25,502,653.44	1.32
4,743,836	BANCO SABADELL PREFERENTIAL SHARE	9,055,982.92	0.47
462,031	CELLNEX TELECOM SA	16,831,789.33	0.87
5,325,677	IBERDROLA SA	73,973,653.53	3.82
348,481	REDEIA CORPORACION SA	6,087,963.07	0.31
1,061,561	REPSOL SA	12,574,190.05	0.65
	<b>Switzerland</b>	<b>35,885,144.27</b>	<b>1.85</b>
162,168	DSM FIRMENICH AG	20,052,073.20	1.04
594,128	STMICROELECTRONICS NV - BEARER/REG SHS	15,833,071.07	0.82
	<b>United Kingdom</b>	<b>12,704,571.93</b>	<b>0.66</b>
180,050	COCA-COLA EUROPACIFIC PARTNERS	12,704,571.93	0.66
	<b>Total securities portfolio</b>	<b>1,917,782,495.46</b>	<b>99.02</b>

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>74,511,185.76</b>	<b>98.98</b>	93 ASPEN TECHNOLOGY INC	22,210.26	0.03
<b>Shares</b>	<b>74,511,185.76</b>	<b>98.98</b>	172 ASSURANT INC	34,203.92	0.05
<b>Ireland</b>	<b>2,234,232.66</b>	<b>2.97</b>	564 ATLISSIAN CORPORATION PL	89,568.84	0.12
2,174 ACCENTURE - SHS CLASS A	768,465.52	1.02	534 ATMOS ENERGY CORP	74,071.14	0.10
321 ALLEGION PLC	46,782.54	0.06	763 AUTODESK INC	210,191.24	0.28
943 APTIV PLC	67,905.43	0.09	1,423 AUTOMATIC DATA PROCESSING INC	393,786.79	0.52
1,670 LINDE PLC	796,356.20	1.06	58 AUTOZONE INC	182,702.32	0.24
569 PENTAIR PLC	55,642.51	0.07	2,286 AVANTOR - REGISTERED SHS	59,138.82	0.08
1,826 SMURFIT WESTROCK PUBLIC LIMITED COMPANY	90,240.92	0.12	284 AVERY DENNISON CORP	62,695.84	0.08
782 TRANE TECH - REGISTERED SHS	303,986.86	0.40	247 AXON ENTERPRISE - REGISTERED	98,701.20	0.13
356 WILLIS TOWERS WATSON PLC	104,852.68	0.14	3,535 BAKER HUGHES RG-A REGISTERED SHS -A-	127,790.25	0.17
<b>Netherlands</b>	<b>298,284.44</b>	<b>0.40</b>	1,048 BALL CORP	71,169.68	0.09
923 LYONDELLBASELL -A-	88,515.70	0.12	2,568 BANK OF NY MELLON	184,536.48	0.25
874 NXP SEMICONDUCTORS NV - BEARER SHS	209,768.74	0.28	1,805 BAXTER INTERNATIONAL INC - REG SHS	68,535.85	0.09
<b>Switzerland</b>	<b>142,420.19</b>	<b>0.19</b>	707 BEST BUY CO INC	73,033.10	0.10
481 BUNGE GLOBAL LT	46,483.84	0.06	526 BIOGEN IDEC INC	101,959.84	0.14
545 GARMIN	95,936.35	0.13	515 BIO-TECHNE CORP	41,163.95	0.05
<b>United Kingdom</b>	<b>36,130.50</b>	<b>0.05</b>	518 BLACKROCK INC	491,846.18	0.65
3,255 CNH INDUSTRIAL REG SHS (USD)	36,130.50	0.05	118 BOOKING HOLDINGS INC	497,030.16	0.66
<b>United States of America</b>	<b>71,800,117.97</b>	<b>95.38</b>	419 BROADRIDGE FINANCIAL SOL -W/I	90,097.57	0.12
1,903 3M CO	260,140.10	0.35	787 BTH & BDY WRKS - REG SHS	25,121.04	0.03
1,541 ADOBE INC	797,898.98	1.06	229 BURLINGTON STORES INC	60,336.92	0.08
5,667 ADVANCED MICRO DEVICES INC	929,841.36	1.24	512 BXP INC	41,195.52	0.05
1,845 AFLAC INC	206,271.00	0.27	398 C.H.ROBINSON WORLWIDE INC	43,927.26	0.06
1,020 AGILENT TECHNOLOGIES	151,449.60	0.20	937 CADENCE DESIGN SYSTEMS INC	253,955.11	0.34
787 AIR PRODUCTS & CHEMICALS INC	234,321.38	0.31	626 CAMPBELL SOUP CO	30,623.92	0.04
548 AKAMAI TECHNOLOGIES	55,320.60	0.07	1,353 CAPITAL ONE FINANCIAL CORP	202,584.69	0.27
1,191 ALBERTSONS COS INC	22,009.68	0.03	863 CARDINAL HEALTH	95,378.76	0.13
256 ALIGN TECHNOLOGY INC	65,105.92	0.09	553 CARMAX INC	42,791.14	0.06
935 ALLSTATE CORP	177,322.75	0.24	2,780 CARRIER GLOBAL CORP-WI	223,762.20	0.30
889 ALLY FINANCIAL INC	31,639.51	0.04	698 CATALENT	42,277.86	0.06
421 ALNYLAM PHARMACEUTICALS INC	115,787.63	0.15	1,691 CATERPILLAR - REGISTERED	661,383.92	0.88
11,549 ALPHABET INC -A-	1,915,401.65	2.54	349 CBOE HOLDINGS INC	71,499.63	0.09
9,939 ALPHABET INC -C-	1,661,701.41	2.21	1,083 CBRE GROUP	134,811.84	0.18
714 AMERICIAN WATER WORKS CO INC	104,415.36	0.14	629 CENCORA INC	141,575.32	0.19
2,011 AMERICAN EXPRESS	545,383.20	0.72	1,850 CENTENE CORP	139,268.00	0.18
1,623 AMERICAN TOWER CORP	377,444.88	0.50	5,236 CHARLES SCHWAB CORP/THE	339,345.16	0.45
346 AMERIPRISE FINANCIAL INC	162,554.26	0.22	332 CHARTER COMM -A-	107,594.56	0.14
1,878 AMGEN INC	605,110.38	0.80	805 CHENIERE ENERGY INC	144,771.20	0.19
1,666 ANNALY CAPITAL MANAGEMENT INC	33,436.62	0.04	794 CHURCH AND DWIGHT CO	83,147.68	0.11
301 ANSYS INC	95,907.63	0.13	1,294 CINTAS	266,408.72	0.35
2,894 APPLIED MATERIALS INC	584,732.70	0.78	1,632 CITIZENS FINANCIAL GROUP INC	67,026.24	0.09
855 AQUA AMERICA --- REGISTERED SHS	32,977.35	0.04	432 CLOROX CO	70,377.12	0.09
1,330 ARCH CAPITAL GROUP LTD	148,800.40	0.20	14,247 COCA-COLA CO	1,023,789.42	1.36
			2,761 COLGATE-PALMOLIVE CO	286,619.41	0.38
			13,679 COMCAST CORP	571,371.83	0.76
			1,755 CONAGRA BRANDS INC	57,072.60	0.08

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
1,154 CONSOLIDATED EDISON INC	120,166.02	0.16	1,072 FRANKLIN RESOURCES INC	21,600.80	0.03
705 COOPER COS INC	77,789.70	0.10	273 GARTNER INC	138,345.48	0.18
2,434 CRH PLC	225,729.16	0.30	1,522 GE HEALTHCARE TECHNOLOGIES INC - REG SHS	142,839.70	0.19
1,539 CROWN CASTLE INC	182,571.57	0.24	1,887 GEN DIGITAL INC	51,760.41	0.07
6,925 CSX CORP	239,120.25	0.32	1,945 GENERAL MILLS INC	143,638.25	0.19
485 CUMMINS - REGISTERED	157,038.15	0.21	484 GENUINE PARTS CO	67,605.12	0.09
2,334 DANAHER CORP - REG SHS	648,898.68	0.86	4,323 GILEAD SCIENCES INC	362,440.32	0.48
442 DARDEN RESTAURANTS INC	72,545.46	0.10	591 GRACO INC	51,718.41	0.07
165 DAVITA	27,048.45	0.04	3,135 HALLIBURTON	91,071.75	0.12
582 DAY FORCE INC REGISTERED SHS	35,647.50	0.05	678 HCA INC	275,559.54	0.37
540 DECKERS OUTDOOR	86,103.00	0.11	2,494 HEALTHPEAK PROPERTIES INC	57,037.78	0.08
909 DEERE AND CO	379,352.97	0.50	404 HENRY SCHEIN INC	29,451.60	0.04
456 DELTA AIR LINES	23,160.24	0.03	853 HILTON WORLDWIDE HLDGS INC REG SHS	196,616.50	0.26
1,409 DEXCOM INC	94,459.36	0.13	624 HOLLYFRONTIER SHARES	27,811.68	0.04
205 DICK'S SPORTING GOOD INC	42,783.50	0.06	842 HOLOGIC INC	68,589.32	0.09
1,150 DIGITAL REALTY TRUST INC	186,104.50	0.25	3,454 HOME DEPOT INC	1,399,560.80	1.86
855 DISCOVER FINANCIAL SERVICES - SHS WI	119,947.95	0.16	969 HORMEL FOODS CORP	30,717.30	0.04
659 DOCUSIGN INC	40,917.31	0.05	4,711 HP ENTERPRISE CO	96,387.06	0.13
120 DOMINO PIZZA INC	51,616.80	0.07	3,340 HP INC	119,805.80	0.16
1,053 DOORDASH - REGISTERED SHS -A-	150,294.69	0.20	172 HUBSPOT INC	91,435.20	0.12
462 DOVER CORP	88,583.88	0.12	418 HUMANA INC	132,397.32	0.18
1,002 DR HORTON	191,151.54	0.25	5,088 HUNTINGTON BANCSHARES INC	74,793.60	0.10
1,392 EATON CORPORATION PUBLIC LIMITED COMPANY	461,364.48	0.61	154 HYATT -A-	23,438.80	0.03
1,778 EBAY INC	115,765.58	0.15	253 IDEX CORP	54,268.50	0.07
881 ECOLAB INC	224,945.73	0.30	292 IDEXX LABS CORP	147,524.24	0.20
2,086 EDWARDS LIFESCIENCES CORP	137,655.14	0.18	1,028 ILLINOIS TOOL WORKS	269,407.96	0.36
906 ELECTRONIC ARTS - REGISTERED	129,956.64	0.17	588 ILLUMINA INC	76,681.08	0.10
809 ELEVANCE HEALTH	420,680.00	0.56	560 INCYTE CORP	37,016.00	0.05
2,814 ELI LILLY & CO	2,493,035.16	3.31	1,429 INGERSOLL RAND INC	140,270.64	0.19
159 EMCOR GROUP	68,454.27	0.09	227 INSULET	52,834.25	0.07
425 ENPHASE ENERGY	48,033.50	0.06	15,080 INTEL CORP	353,776.80	0.47
327 EQUINIX INC	290,255.01	0.39	1,986 INTERCONTINENTAL EXCHANGE INC	319,031.04	0.42
1,178 EQUITABLE HOLDINGS INC	49,511.34	0.07	3,220 INTERNATIONAL BUSINESS MACHINES-REG SHS	711,877.60	0.95
1,288 EVERSOURCE ENERGY	87,648.40	0.12	1,171 INTERNATIONAL PAPER CO - REG SHS	57,203.35	0.08
663 EXACT SCIENCES CORP	45,163.56	0.06	1,198 INTERPUBLIC GROUP OF COMPANIES INC	37,892.74	0.05
3,354 EXELON CORP	136,004.70	0.18	913 INTL FLAVORS & FRAG	95,801.09	0.13
504 EXPEDITORS INTERNATIONAL OF WASHINGTON	66,225.60	0.09	979 INTUIT	607,959.00	0.81
131 FACTSET RESEARCH SYSTEMS INC	60,240.35	0.08	637 IQVIA HOLDINGS INC	150,949.89	0.20
84 FAIR ISAAC CORP	163,255.68	0.22	1,038 IRON MOUNTAIN INC REIT	123,345.54	0.16
707 FERGUSON ENTERPRISES INC/DE	140,388.99	0.19	286 J.B. HUNT TRANSPORT SERVICES INC	49,286.38	0.07
1,938 FIDELITY NATIONAL INFO SERVICES INC	162,307.50	0.22	348 J.M. SMUCKER CO SHS	42,142.80	0.06
329 FIRST SOLAR INC	82,065.76	0.11	2,386 JOHNSON CONTROLS INTL	185,177.46	0.25
2,031 FISERV INC	364,869.15	0.48	1,098 JUNIPER NETWORKS INC	42,800.04	0.06
1,278 FORTIVE CORPORATION	100,872.54	0.13	962 KELLANOVA	77,643.02	0.10
397 FORTUNE BRANDS	35,543.41	0.05	3,842 KEURIG DR PEPPR --- REGISTERED SHS	143,998.16	0.19
771 FOX CORP -A-	32,636.43	0.04	3,211 KEYCORP	53,784.25	0.07
472 FOX CORP -B-	18,313.60	0.02	624 KEYSIGHT TECHNOLOGIES	99,172.32	0.13

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
1,193	KIMBERLY-CLARK CORP	169,740.04	0.23	135	POOL CORP	50,868.00	0.07
598	KNIGHT SWIFT TRANSPORTATION HLDG	32,262.10	0.04	831	PPG INDUSTRIES INC	110,074.26	0.15
2,371	KROGER CO	135,858.30	0.18	768	PRINCIPAL FINANCIAL GROUP INC	65,971.20	0.09
299	LABCORP HOLDINGS INC	66,820.52	0.09	8,221	PROCTER & GAMBLE CO	1,423,877.20	1.89
442	LAMB WESTON HOLDINGS INC	28,615.08	0.04	2,017	PROGRESSIVE CORP	511,833.92	0.68
454	LAM RESEARCH CORP	370,500.32	0.49	3,223	PROLOGIS	407,000.44	0.54
111	LENNOX INTL	67,076.19	0.09	1,272	PRUDENTIAL FINANCIAL INC	154,039.20	0.20
827	LKQ CORP	33,013.84	0.04	406	PTC INC	73,347.96	0.10
1,990	LOWE'S CO INC	538,991.50	0.72	733	PULTEGROUP	105,207.49	0.14
275	LPL FINANCIAL HOLDINGS INC	63,973.25	0.08	519	QUANTA SERVICES - REGISTERED	154,739.85	0.21
413	LULULEMON ATHLETICA INC SHS WHEN ISSUED	112,067.55	0.15	384	QUEST DIAGNOSTICS	59,616.00	0.08
222	MANHATTAN ASSOCIATES INC	62,466.36	0.08	698	RAYMOND JAMES FINANCIAL INC	85,477.08	0.11
1,202	MARATHON PETROLEUM	195,817.82	0.26	378	REGENERON PHARMACEUTICALS INC	397,368.72	0.53
143	MARKETAXESS HOLDING INC	36,636.60	0.05	2,977	REGIONS FINANCIAL CORP	69,453.41	0.09
1,716	MARSH MCLENNAN COS	382,822.44	0.51	527	RESMED	128,651.24	0.17
223	MARTIN MARIETTA	120,029.75	0.16	425	REVVITY	54,293.75	0.07
2,965	MARVELL TECH --- REGISTERED SHS	213,835.80	0.28	2,634	RIVIAN AUTOMOTIVE INC	29,553.48	0.04
2,892	MASTERCARD INC -A-	1,428,069.60	1.90	404	ROCKWELL AUTOMATION	108,457.84	0.14
896	MCCORMICK & CO INC NON VOTING	73,740.80	0.10	1,133	ROSS STORES INC	170,527.83	0.23
159	MERCADOLIBRE	326,261.64	0.43	866	ROYAL CARIBBEAN CRUISES	153,593.76	0.20
76	METTLER TOLEDO INTERNATIONAL	113,977.20	0.15	1,121	S&P GLOBAL INC	579,131.02	0.77
8,498	MICROSOFT CORP	3,656,689.40	4.86	3,371	SALESFORCE INC	922,676.41	1.23
210	MOLINA HEALTHCARE	72,357.60	0.10	361	SBA COMMUNICATIONS -A	86,892.70	0.12
566	MOODY S CORP	268,617.94	0.36	669	SEAGATE TECHNOLOGY HOLDINGS	73,275.57	0.10
4,244	MORGAN STANLEY	442,394.56	0.59	2,154	SEMPRA ENERGY	180,139.02	0.24
1,550	NASDAQ INC	113,165.50	0.15	718	SERVICENOW INC	642,172.02	0.85
729	NETAPP	90,038.79	0.12	4,886	SLB	204,967.70	0.27
339	NEUROCRINE BIOSCIENCES	39,059.58	0.05	445	SOLVENTUM -- REGISTERED SHS WHEN ISSUED	31,025.40	0.04
3,945	NEWMONT CORPORATION - REG SHS	210,860.25	0.28	3,935	STARBUCKS CORP	383,623.15	0.51
4,207	NIKE INC	371,898.80	0.49	1,060	STATE STREET CORP	93,778.20	0.12
1,653	NISOURCE	57,276.45	0.08	497	STEEL DYNAMICS	62,661.76	0.08
725	NORTHERN TRUST CORP	65,271.75	0.09	342	STERIS - REGISTERED SHS	82,948.68	0.11
780	NRG ENERGY - REGISTERED	71,058.00	0.09	1,320	SYNCHRONY FINANCIAL	65,841.60	0.09
824	NUCOR CORP	123,880.16	0.16	528	SYNOPSIS	267,373.92	0.36
28,370	NVIDIA CORP	3,445,252.80	4.58	569	TAKE TWO INTERACTIVE SOFTWARE INC	87,460.99	0.12
11	NVR INC	107,929.80	0.14	706	TARGA RESOURCES CORP	104,495.06	0.14
686	OLD DOMINION FREIGHT LINES INC	136,267.04	0.18	1,639	TARGET CORP	255,454.54	0.34
712	OMNICOM GROUP INC	73,613.68	0.10	149	TELEFLEX INC	36,850.68	0.05
1,990	ONEOK INC (NEW)	181,348.70	0.24	9,997	TESLA MOTORS INC	2,615,515.11	3.47
202	O REILLY AUTO	232,623.20	0.31	3,188	TEXAS INSTRUMENTS INC	658,545.16	0.87
290	OWENS CORNING SHS	51,190.80	0.07	985	THE CIGNA GROUP - REGISTERED SHS	341,243.40	0.45
1,125	PALO ALTO NETWORKS	384,525.00	0.51	1,049	THE HARTFORD FINANCIAL SERVICES GROUP	123,372.89	0.16
1,131	PAYCHEX INC	151,768.89	0.20	1,326	THERMO FISHER SCIENTIFIC INC - REG SHS	820,223.82	1.09
3,424	PAYPAL HOLDINGS	267,174.72	0.35	3,936	TJX COS INC	462,637.44	0.61
4,816	PEPSICO INC	818,960.80	1.09	342	TORO CO	29,661.66	0.04
1,502	PHILLIPS 66	197,437.90	0.26	381	TRACTOR SUPPLY CO	110,844.33	0.15
1,369	PNC FINANCIAL SERVICES GROUP INC	253,059.65	0.34	653	TRANSUNION	68,369.10	0.09

**Securities Portfolio as at 30/09/24**

Quantity	Market Value	% of NAV
	USD	
811 TRAVELERS COS INC/THE	189,871.32	0.25
884 TRIMBLE	54,887.56	0.07
807 T ROWE PRICE GROUP INC	87,906.51	0.12
4,740 TRUIST FINANCIAL CORP	202,729.80	0.27
572 TWILIO INC	37,305.84	0.05
171 ULTA BEAUTY RG PREFERENTIAL SHARE	66,539.52	0.09
2,132 UNION PACIFIC CORP	525,495.36	0.70
2,528 UNITED PARCEL SERVICE INC	344,667.52	0.46
236 UNITED RENTALS INC	191,096.28	0.25
5,528 US BANCORP	252,795.44	0.34
1,139 VALERO ENERGY CORP	153,799.17	0.20
547 VEEVA SYSTEMS -A-	114,798.89	0.15
838 VERALTO CORPORATION	93,738.68	0.12
14,607 VERIZON COMMUNICATIONS INC	656,000.37	0.87
898 VERTEX PHARMACEUTICALS INC	417,641.84	0.55
5,483 VISA INC -A-	1,507,550.85	2.00
2,241 WALGREENS BOOTS	20,079.36	0.03
6,300 WALT DISNEY CO	605,997.00	0.80
198 WATERS	71,258.22	0.09
2,061 WELLTOWER OP --- REGISTERED SH	263,869.83	0.35
1,140 WESTERN DIGITAL CORP	77,850.60	0.10
254 WEST PHARMACEUTICAL SERVICES INC	76,240.64	0.10
4,317 WILLIAMS COS INC	197,071.05	0.26
468 WILLIAMS-SONOMA	72,502.56	0.10
751 WORKDAY INC -A-	183,551.91	0.24
156 WW GRAINGER INC	162,054.36	0.22
859 XYLEM INC	115,990.77	0.15
998 YUM BRANDS INC	139,430.58	0.19
722 ZIMMER BIOMET HLDGS SHS	77,939.90	0.10
1,577 ZOETIS INC -A-	308,114.26	0.41
303 ZSCALER INC	51,794.82	0.07
<b>Total securities portfolio</b>	<b>74,511,185.76</b>	<b>98.98</b>

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>415,704,171.14</b>	<b>99.57</b>	900 TREASURY WINE ESTATES LTD	7,492.36	0.00
<b>Shares</b>	<b>415,704,171.14</b>	<b>99.57</b>	35,601 VICINITY CENTRES	54,582.01	0.01
<b>Australia</b>	<b>8,665,307.88</b>	<b>2.08</b>	6,572 WESFARMERS	321,107.42	0.08
4,234 AMPOL - REG SHS	89,675.28	0.02	15,932 WESTPAC BANKING CORP	350,589.23	0.08
24,410 ANZ BANKING GROUP LTD	516,152.26	0.12	1,314 WISE TECH GLOBAL	125,058.41	0.03
27,562 APA GROUP STAPLED SECURITY	148,377.33	0.04	17,520 WOODSIDE ENERGY SHARES	306,287.83	0.07
6,290 ARISTOCRAT LEISURE	255,707.43	0.06	3,502 WOOLWORTHS GRP - REGISTERED	80,901.29	0.02
413 ASX LTD	18,316.81	0.00	<b>Austria</b>	<b>381,649.29</b>	<b>0.09</b>
3,994 BLUESCOPE STEEL	61,511.47	0.01	3,972 ERSTE GROUP BANK AG	218,322.82	0.05
17,326 BRAMBLES	228,734.77	0.05	1,144 VERBUND AG	95,118.71	0.02
5,002 CAR GROUP LIMITED	129,988.98	0.03	2,614 VOESTALPINE AG	68,207.76	0.02
571 COCHLEAR	111,742.63	0.03	<b>Belgium</b>	<b>1,419,690.24</b>	<b>0.34</b>
8,032 COLES GRP --- REGISTERED SHS	100,632.10	0.02	574 AGEAS NOM	30,698.16	0.01
15,259 COMMONWEALTH BANK OF AUSTRALIA	1,433,203.15	0.34	7,518 ANHEUSER-BUSCH INBEV	498,225.75	0.12
4,583 COMPUTERSHARE LIMITED	80,343.40	0.02	211 D'IETEREN	44,718.90	0.01
4,366 CSL LTD	867,101.29	0.21	917 ELIA SYSTEM OPERATOR SA	105,105.01	0.03
14,399 DEXUS AMERICAN DEPOSITARY RECEIPTS	75,717.56	0.02	431 GROUPE BRUXELLES LAMBERT GBL	33,647.18	0.01
16,698 ENDEAVOUR GROUP LTD/AUSTRALI	58,151.81	0.01	2,695 KBC GROUPE SA	214,813.84	0.05
20,926 FORTESCUE LTD	300,214.63	0.07	5 LOTUS BAKERIES NV	67,186.21	0.02
18,909 GOODMAN GROUP - STAPLED SECURITY	485,230.38	0.12	12 SOFINA SA	3,396.36	0.00
17,792 GPT GROUP STAPLED SECURITY	61,468.02	0.01	1,274 SYENSQO SA/NV	113,193.30	0.03
15,856 INSURANCE AUSTRALIA GROUP LIMITED	80,959.26	0.02	1,381 UCB	249,684.94	0.06
3,254 MACQUARIE GROUP	524,557.01	0.13	2,209 WAREHOUSES DE PAUW SCA - REGISTERED SHS	59,020.59	0.01
413 MEDIBANK PRIVATE LTD	1,045.77	0.00	<b>Bermuda</b>	<b>139,239.69</b>	<b>0.03</b>
480 MINERAL RESOURCES	17,329.00	0.00	7,118 AEGON --- REGISTERED SHS	45,821.24	0.01
43,155 MIRVAC GROUP STAPLED SECURITIES	64,367.21	0.02	215 EVEREST GROUP LTD	84,243.45	0.02
12,396 NAT. AUSTRALIA BANK	321,193.88	0.08	2,500 HONG KONG LAND HOLDINGS LTD	9,175.00	0.00
8,547 NORTHERN STAR RESOURCES LTD	94,692.09	0.02	<b>Canada</b>	<b>15,055,142.63</b>	<b>3.61</b>
1,069 ORICA LIMITED	13,756.78	0.00	3,976 AGNICO EAGLE MINES LTD	320,647.55	0.08
5,240 PILBARA MINERALS LTD	11,887.05	0.00	302 AIR CANADA - VOTING AND VARIABLE VOTING	3,663.87	0.00
7,710 QBE INSURANCE GROUP	88,467.75	0.02	6,391 ALIMENTATION COUCHE-TARD INC	353,712.59	0.08
5,290 QUANTAS AIRWAYS LTD	27,230.44	0.01	5,821 ALTAGAS	144,257.16	0.03
786 RAMSAY HEALTH CARE LTD	22,694.45	0.01	6,224 BANK OF MONTREAL	562,245.64	0.13
572 REA GROUP LTD	79,760.37	0.02	10,133 BANK OF NOVA SCOTIA	552,714.57	0.13
1,359 REECE LTD	26,869.49	0.01	2,155 BCE INC	75,003.96	0.02
46,374 SCENTRE GRP - STAPLED SECURITY	117,425.53	0.03	90 BROOKFIELD ASSET MANAGEMENT LTD	4,256.10	0.00
2,807 SEEK LTD	48,390.92	0.01	1,431 BROOKFIELD ASSET MANAGEMENT LTD	67,727.74	0.02
2,664 SEVEN GROUP HOLDINGS LTD	79,247.23	0.02	12,620 BROOKFIELD --- REGISTERED SHS	670,995.39	0.16
4,442 SONIC HEALTHCARE LTD	83,911.46	0.02	1,532 BRP SUBORD.VOTING WHEN ISSUED	91,275.67	0.02
23,934 STOCKLAND	87,004.49	0.02	2,125 CAE INC	39,937.05	0.01
6,556 SUNCORP GROUP	82,275.89	0.02	4,838 CAMECO CORP	231,376.86	0.06
57,543 TELSTRA CORP	154,888.55	0.04	1,533 CANADIAN APARTMENT PROPERTIES REIT	62,399.37	0.01
37,840 THE LOTTERY CORPORATION LIMITED	134,405.23	0.03	7,286 CANADIAN IMPERIAL BANK OF COMMERCE	447,416.74	0.11
25,762 TRANSURBAN GROUP	234,660.18	0.06	4,648 CANADIAN NATIONAL RAILWAY	544,870.57	0.13
			1,002 CANADIAN TIRE CORP -A- NON VOTING	120,220.42	0.03
			2,223 CANADIAN UTILITIES -A- NON VOTING	59,089.35	0.01

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
523 CCL INDUSTRIES INC -B- NON-VOTING	31,918.81	0.01	180 TOROMONT INDUSTRIES LTD	17,590.03	0.00
4,451 CDN PACIFIC RAILWAY --- REGISTERED SHS	381,094.47	0.09	16,119 TORONTO DOMINION BANK	1,020,375.70	0.24
2,040 CGI GROUP --- REGISTERED SHS -A-	234,990.28	0.06	833 WASTE CONNECTIONS INC	148,957.06	0.04
88 CONSTELLATION SOFTWARE	286,608.89	0.07	96 WEST FRASER TIMBER CO	9,363.58	0.00
1,561 DOLLARAMA INC	160,078.28	0.04	3,244 WHEATON PRECIOUS METAL - REGISTERED	198,342.24	0.05
4,882 ELEMNT FLEET MNGMNT SHS	103,930.01	0.02	1,132 WSP GLOBAL	201,334.58	0.05
214 EMPIRE -A- NON VOTING	6,546.87	0.00	<b>Cayman Islands</b>	<b>109,123.66</b>	<b>0.03</b>
19,604 ENBRIDGE INC	797,237.40	0.19	500 CK ASSET HOLDINGS LTD	2,201.49	0.00
84 FAIRFAX FINANCIAL HOLDINGS SUB.VTG	106,178.74	0.03	17,689 GRAB HOLDINGS LIMITED	67,218.20	0.02
6,238 FIRST QUANTUM MINERALS LTD	85,145.28	0.02	12,000 HKT LTD - STAPLED SECURITY	15,371.77	0.00
338 FIRSTSERVICE CORP	61,824.60	0.01	9,000 SITC INTERNATIONAL HOLDINGS CO LTD	24,332.20	0.01
4,455 FORTIS INC	202,639.41	0.05	<b>Denmark</b>	<b>5,311,568.06</b>	<b>1.27</b>
701 GEORGE WESTON	117,787.22	0.03	45 A.P. MOELLER-MAERSK -A-	73,096.85	0.02
2,177 GFL ENVIRONMENTAL INC	86,936.91	0.02	24 A.P. MOELLER-MAERSK A/S -B-	40,458.15	0.01
2,268 GILDAN ACTIVEWEAR	106,872.02	0.03	608 CARLSBERG AS -B-	72,601.42	0.02
38 GREAT WEST LIFECO INC	1,297.26	0.00	1,583 COLOPLAST AS -B-	207,369.73	0.05
4,059 HYDRO ONE LTD	140,851.34	0.03	1,931 DANSKE BANK	58,252.39	0.01
879 IA FINL CORP --- REGISTERED SHS	72,937.15	0.02	1,272 DEMANT A/S	49,817.43	0.01
1,204 INTACT FINANCIAL CORP	231,447.64	0.06	1,518 DSV A/S	314,190.68	0.08
5,803 IVANHOE MINES LTD	86,424.10	0.02	443 GENMAB AS	107,442.26	0.03
3,657 KEYERA	114,151.83	0.03	3,680 NOVONESIS A/S	265,663.21	0.06
2,684 KINROSS GOLD CORP	25,171.75	0.01	29,749 NOVO NORDISK - BEARER AND/OR REGISTERED	3,504,234.14	0.84
1,275 LOBLAW COMPANIES	169,953.45	0.04	2,887 ORSTED - REG SHS	192,423.60	0.05
2,469 MAGNA INTL SHS -A- SUB.VTG	101,393.91	0.02	973 PANDORA	160,600.85	0.04
14,194 MANULIFE FINANCIAL REGISTERED	419,945.82	0.10	4 ROCKWOOL SHS -B-	1,882.78	0.00
979 METRO -A- SUB VTG	61,951.57	0.01	1,294 TRYG A/S	30,763.88	0.01
2,417 NATIONAL BK CANADA	228,537.71	0.05	10,516 VESTAS WIND SYSTEMS AS - BEARER/ REG SHS	232,770.69	0.06
3,739 NUTRIEN - REGISTERED	179,869.00	0.04	<b>Finland</b>	<b>1,792,479.55</b>	<b>0.43</b>
2,256 OPEN TEXT	75,179.41	0.02	2,328 ELISA CORPORATION -A-	123,724.59	0.03
3,027 PARKLAND FUEL - REGISTERED SHS	78,107.75	0.02	4,124 FORTUM CORP	68,095.32	0.02
6,094 PEMBINA PIPELINE CORP	251,478.95	0.06	4,191 KESKO CORP	89,641.72	0.02
390 POWER CORP DU CANADA SUB.	12,315.15	0.00	2,025 KONE OYJ -B-	121,362.07	0.03
1,509 QUEBECOR -B- SUBORD.VOTING	39,440.40	0.01	1,297 METSO CORPORATION	13,896.16	0.00
1,666 RESTAURANT BRANDS INTERNATIONAL INC	120,346.82	0.03	4,265 NESTE CORPORATION - REG SHS	82,965.99	0.02
1,846 RITCHIE BRO AUCTION - REG SHS	148,735.43	0.04	62,079 NOKIA OYJ	271,867.54	0.07
2,002 ROGERS COMMUNICATIONS -B- NON VOTING	80,585.63	0.02	8,839 NORDEA BANK	104,289.40	0.02
12,491 ROYAL BANK OF CANADA	1,560,716.30	0.37	18,408 NORDEA BANK	217,563.59	0.05
1,675 SAPUTO	36,191.22	0.01	1,739 ORION CORPORATION (NEW) -B-	95,526.72	0.02
10,905 SHOPIFY -A- SUBORD VOTING	874,598.85	0.21	4,391 SAMPO	205,334.11	0.05
466 STANTEC INC	37,515.39	0.01	8,604 STORA ENSO -R-	110,428.68	0.03
5,162 SUN LIFE FINANCIAL INC	299,754.19	0.07	6,203 UPM-KYMMENE CORP - REG SHS	208,170.34	0.05
10,411 TC ENERGY - REG SHS	495,439.00	0.12	3,549 WARTSILA CORPORATION -B-	79,613.32	0.02
3,919 TELUS CORP	65,878.96	0.02	<b>France</b>	<b>11,702,622.12</b>	<b>2.80</b>
421 TFI INTERNATIONAL INC REGISTERED	57,729.08	0.01	1,504 ACCOR SA	65,463.03	0.02
474 THE DESCARTES SYSTEMS GROUP	48,829.05	0.01	598 AEROPORTS DE PARIS-ADP-	76,950.98	0.02
957 THOMSON REUTERS --- REGISTERED SHS	163,416.17	0.04	29 AIR LIQUIDE-REG SHS LOYALTY BONUS 2025	5,607.64	0.00
1,829 TMX GR LTD	57,389.37	0.01	1,951 AIR LIQUIDE SA	377,258.67	0.09

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
550 AIR LIQUIDE SA	106,351.75	0.03	2 SEB SA PF25	228.79	0.00
1,090 ALSTOM	22,669.38	0.01	60 SEB SA PF26	6,863.71	0.00
605 AMUNDI SA	45,272.85	0.01	4,362 SOCIETE GENERALE SA	108,804.49	0.03
981 ARKEMA SA	93,609.25	0.02	183 SODEXO	15,042.07	0.00
14,622 AXA SA	563,491.03	0.13	88 TELEPERFORMANCE SE	9,133.76	0.00
777 BIOMERIEUX SA	93,307.58	0.02	1,046 UNIBAIL RODAMCO	91,756.72	0.02
8,434 BNP PARIBAS SA	579,355.73	0.14	2,072 VEOLIA ENVIRONNEMENT SA	68,263.69	0.02
12,526 BOLLORE --- ACT	83,668.17	0.02	2,495 VINCI SA	292,237.97	0.07
578 BOUYGUES SA	19,391.01	0.00	3,958 VIVENDI SA	45,851.84	0.01
970 BUREAU VERITAS SA	32,238.89	0.01	<b>Germany</b>	<b>11,517,156.59</b>	<b>2.76</b>
698 CAPGEMINI SE	151,087.61	0.04	1,406 ADIDAS AG - REG SHS	373,304.66	0.09
1,490 CARREFOUR SA	25,459.22	0.01	3,343 ALLIANZ SE	1,100,631.77	0.26
2,005 CIE DE SAINT-GOBAIN	182,863.23	0.04	4,263 BASF SE	226,253.43	0.05
1,800 COVIVIO SA	109,584.95	0.03	3,870 BAYER AG-REG	130,977.12	0.03
14,587 CREDIT AGRICOLE SA	223,440.55	0.05	3,009 BAYERISCHE MOTOREN WERKE AG	265,901.84	0.06
5,111 DANONE SA	372,707.96	0.09	232 BAYERISCHE MOTOREN WERKE AG PREF	19,238.02	0.00
6,572 DASSAULT SYST.	261,334.67	0.06	2,335 BECHTLE	104,551.79	0.03
2,324 EDENRED SA	88,237.68	0.02	768 BEIERSDORF AG	115,840.63	0.03
75 EIFFAGE	7,252.09	0.00	415 BRENTAG SE	31,022.51	0.01
88 ENGIE --- REGISTERED LOYALTY BONUS	1,523.77	0.00	414 CARL ZEISS MEDITEC AG - INHABER-AKT	32,874.48	0.01
310 ENGIE --- REGISTERED SHS LOYALTY BONUS	5,367.81	0.00	7,439 COMMERZBANK AG	137,195.44	0.03
7,792 ENGIE SA	134,922.51	0.03	746 CONTINENTAL AG (GERM)	48,405.82	0.01
4,500 ENGIE SA-REG SHS LOYALTY BONUS 2026	77,919.82	0.02	244 COVESTRO AG	15,233.37	0.00
2,425 ESSILORLUXOTTICA SA	575,385.16	0.14	659 CTS EVENTIM AG & CO KGAA	68,656.77	0.02
499 EURAZEO	41,072.04	0.01	3,188 DAIMLER TRUCK HOLDING AG - REG SHS	119,654.44	0.03
557 GECINA	64,277.56	0.02	450 DELIVERY HERO	18,190.50	0.00
607 GETLINK ACT	10,852.63	0.00	6,713 DEUTSCHE BANK AG PREFERENTIAL SHARE	116,111.70	0.03
289 HERMES INTERNATIONAL SA	711,519.82	0.17	1,592 DEUTSCHE BOERSE AG	374,361.56	0.09
16 IPSEN	1,973.18	0.00	7,727 DEUTSCHE LUFTHANSA AG - NAMEN-AKT	56,744.07	0.01
463 KERING	132,722.40	0.03	4,438 DEUTSCHE POST AG REG SHS	198,269.79	0.05
3,141 KLEPIERRE SA	103,202.30	0.02	14,656 DEUTSCHE TELEKOM AG-REG	431,656.71	0.10
1,203 L'OREAL SA	539,795.61	0.13	415 DR ING HCF PORSCHE AKTIENGESellschaft	33,116.00	0.01
79 LA FRANCAISE DES JEUX SA	3,256.92	0.00	20,248 E.ON SE	301,793.36	0.07
2,051 LEGRAND SA	236,455.62	0.06	1,019 EVONIK INDUSTRIES AG	23,882.35	0.01
19 L OREAL-ACT REG PROV PRIM.FIDELITE 2013	8,525.45	0.00	2,554 FRESENIUS MEDICAL CARE AG	108,856.46	0.03
400 L OREAL S A	179,483.16	0.04	4,150 FRESENIUS SE AND CO KGAA	158,539.93	0.04
18 L OREAL S A-REG SHS LOYALTY BONUS 2025	8,076.74	0.00	377 GEA GROUP AG - INHABER-AKT	18,496.21	0.00
2,514 LVMH	1,931,758.67	0.46	204 HANNOVER RUECK SE	58,307.36	0.01
4,724 MICHELIN (CGDE)	192,225.15	0.05	1,193 HEIDELBERG MATERIALS AG	129,949.29	0.03
3,611 ORANGE	41,449.13	0.01	1,101 HENKEL AG & CO KGAA	93,793.90	0.02
1,800 PERNOD RICARD SA	272,405.48	0.07	2,016 HENKEL AG & CO KGAA PREFERENTIAL SHARE	189,896.35	0.05
1,992 PUBLICIS GROUPE SA	218,315.45	0.05	12,573 INFINEON TECHNOLOGIES AG	441,449.76	0.11
898 RENAULT SA	39,076.28	0.01	228 KNORR-BREMSE AG - BEARER SHS	20,318.58	0.00
5,296 SANOFI	608,200.82	0.15	800 LEG IMMOBILIEN - NAMEN AKT	83,730.54	0.02
91 SARTORIUS STEDIM BIOTECH	19,067.99	0.00	4,562 MERCEDES-BENZ GROUP	295,506.03	0.07
4,725 SCHNEIDER ELECTRIC SE	1,245,562.02	0.30	859 MERCK KGAA	151,472.54	0.04
642 SEB SA	73,441.67	0.02	586 MTU AERO ENGINES AG	183,121.48	0.04

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
1,210 MUENCHENER RUECKVERSICHERUNGS AG REG SHS	667,512.86	0.16	<b>Isle of Man</b>	<b>143,983.37</b>	<b>0.03</b>
889 NEMETSCHEK	92,271.67	0.02	14,065 ENTAIN PLC	143,983.37	0.03
418 PUMA AG	17,494.08	0.00	<b>Israel</b>	<b>713,699.09</b>	<b>0.17</b>
52 RATIONAL NAMEN	53,101.66	0.01	228 AZRIELI GROUP	15,900.07	0.00
9,259 SAP AG	2,112,168.82	0.51	7,021 BANK HAPOALIM (IL662577)	70,385.90	0.02
128 SARTORIUS VORZ.OHNE STIMMRECHT.	36,027.88	0.01	1,953 BANK LEUMI LE-ISRAEL (IL604611)	19,132.64	0.00
968 SCOUT24	83,455.98	0.02	835 CHECK POINT SOFTWARE TECHNOLOGIES	160,996.35	0.04
6,915 SIEMENS AG - NAMEN-AKT	1,399,488.87	0.34	449 CYBERARKSOFTWARE LTD	130,932.89	0.03
2,399 SIEMENS ENERGY - REG SHS	88,541.75	0.02	1,962 GLOBAL-E ONLINE LTD	75,419.28	0.02
2,500 SIEMENS HEALTHINEERS AG - REG SHS	150,276.13	0.04	2,183 ICL GROUP LTD	9,319.63	0.00
1,371 SYMRISE AG	189,885.98	0.05	9,387 ISRAEL DISCOUNT BANK LTD. -A-	52,617.13	0.01
243 TALANX AG NAM AKT	20,502.73	0.00	387 NICE SYSTEMS LTD (IL273011)	67,501.92	0.02
901 VOLKSWAGEN AG-PREF	95,689.19	0.02	2,328 TEVA PHARMA ADR SPONS REPR 1 SH	41,950.56	0.01
3,728 VONOVIA SE	136,177.56	0.03	416 WIX.COM LTD	69,542.72	0.02
2,942 ZALANDO SE	97,254.87	0.02	<b>Italy</b>	<b>2,730,679.33</b>	<b>0.65</b>
<b>Hong Kong</b>	<b>1,819,018.05</b>	<b>0.44</b>	1,793 AMPLIFON SPA	51,647.81	0.01
99,200 AIA GROUP LTD	889,513.31	0.21	10,777 ASSICURAZIONI GENERALI SPA	312,118.06	0.07
23,000 BOC HONG KONG (HOLDINGS) LTD	73,730.44	0.02	8,627 BANCO BPM SPA - REGISTERED	58,327.42	0.01
23,000 CK HUTCHISON	132,359.47	0.03	2,457 DAVIDE CAMPARI-MILANO N.V.	20,840.22	0.00
75 FUTU HOLDINGS - ADR	7,173.75	0.00	27 DIASORIN	3,160.99	0.00
15,000 GALAXY ENTERTAINMENT GROUP LTD	75,410.52	0.02	67,436 ENEL SPA - AZ NOM	540,004.48	0.13
9,600 HANG SENG BANK LTD	120,811.33	0.03	526 FERRARI NV	246,381.65	0.06
8,804 HONG KONG EXCHANGES AND CLEARING LTD	369,729.11	0.09	3,515 FINECOBANK	60,314.84	0.01
3,013 MTR CORP LTD	11,384.84	0.00	1,617 INFRASTRUTTURE WIRELESS ITALIANE SPA	19,941.41	0.00
500 SUN HUNG KAI PROPERTIES LTD	5,506.93	0.00	124,827 INTESA SANPAOLO SPA - AZ NOM	534,614.30	0.13
8,000 TECHTRONIC INDUSTRIES CO LTD	121,635.28	0.03	3,076 MEDITOBANCA	52,610.26	0.01
1,320 THE LINK REIT UNITS	6,670.11	0.00	930 MONCLER SPA	59,182.57	0.01
6,422 WH GROUP 144A - REG SHS	5,092.96	0.00	5,846 NEXI SPA	39,746.82	0.01
<b>Ireland</b>	<b>5,831,062.33</b>	<b>1.40</b>	1,183 POSTE ITALIANE SPA	16,622.42	0.00
5,699 ACCENTURE - SHS CLASS A	2,014,482.52	0.48	81 PRYSMIAN SPA	5,894.08	0.00
1,209 AERCAP HOLDINGS	114,516.48	0.03	1,078 RECORDATI SPA	61,117.58	0.01
8,323 AIB GRP - REGISTERED	47,791.31	0.01	9,882 SNAM SPA - AZ NOM	50,412.67	0.01
704 ALLEGION PLC	102,600.96	0.02	5,138 TERNA SPA	46,378.73	0.01
2,576 APTIV PLC	185,497.76	0.04	12,550 UNICREDIT SPA REGS	551,363.02	0.13
660 BANK OF IRELAND - REGISTERED	7,388.03	0.00	<b>Japan</b>	<b>26,526,614.83</b>	<b>6.35</b>
2,090 DCC PLC	142,831.73	0.03	8,000 ADVANTEST CORP	377,013.40	0.09
3,454 JAMES HARDIES IND/CHESS UNITS OF FOR SEC	137,611.98	0.03	5,700 AEON CO LTD	155,371.22	0.04
689 KERRY GROUP -A-	71,628.48	0.02	4,200 AJINOMOTO CO INC	162,843.95	0.04
891 KINGSPAN GROUP	83,877.69	0.02	15,300 ASAHI GROUP HOLDINGS LTD	200,930.15	0.05
2,267 LINDE PLC	1,081,041.62	0.26	15,000 ASAHI KASEI CORP - REG SHS	113,464.76	0.03
5,696 MEDTRONIC HLD	512,810.88	0.12	4,000 ASICS CORP KOBE	83,920.58	0.02
1,618 PENTAIR PLC	158,224.22	0.04	21,700 ASTELLAS PHARMA	249,859.47	0.06
1,433 SMURFIT WESTROCK PUBLIC LIMITED COMPANY	70,818.86	0.02	2,100 BANDAI NAMCO HOLDINGS INC	48,095.64	0.01
1,318 SMURFIT WESTROCK PUBLIC LIMITED COMPANY	65,310.35	0.02	4,100 BRIDGESTONE CORP	157,648.20	0.04
2,285 TRANE TECH - REGISTERED SHS	888,248.05	0.21	100 BROTHER INDUSTRIES	1,943.51	0.00
497 WILLIS TOWERS WATSON PLC	146,381.41	0.04	4,600 CANON INC - REG SHS	151,243.00	0.04
			1,200 CAPCOM CO LTD	27,919.46	0.01

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
5,300	CENTRAL JAPAN RAILWAY CO	122,903.38	0.03	900	KONAMI GROUP CORPORATION	91,516.35	0.02
200	CHIBA BANK	1,611.44	0.00	6,200	KUBOTA CORP	88,032.71	0.02
7,600	CHUGAI PHARMACEUTICAL	368,310.94	0.09	5,700	KYOCERA CORP	66,149.33	0.02
8,800	CONCORDIA FIN GRP	48,724.83	0.01	3,000	KYOWA KIRIN CO LTD	52,999.16	0.01
3,700	DAIFUKU CO LTD	71,431.41	0.02	200	LASERTEC CORP	33,004.75	0.01
5,800	DAI-ICHI LIFE HOLDINGS INC	149,298.09	0.04	45,200	LY CORPORATION	132,496.92	0.03
17,900	DAIICHI SANKYO CO LTD	589,283.39	0.14	100	MAKITA CORP	3,384.37	0.00
2,200	DAIKIN INDUSTRIES LTD - REG SHS	308,759.77	0.07	7,300	MATSUKIYOCOCO - REG SHS	120,084.59	0.03
5,600	DAI NIPPON PRINTING CO LTD	99,910.51	0.02	200	MAZDA MOTOR CORP	1,496.08	0.00
900	DAINIPPON SCREEN MFG CO LTD	62,749.58	0.02	2,000	MC DONALD'S CO (JAPAN)	95,637.58	0.02
100	DAITO TRUST CONSTRUCTION CO LTD	12,171.42	0.00	1,200	MEIJI HLDGS	30,117.45	0.01
5,500	DAIWA HOUSE INDUSTRY CO LTD	173,220.77	0.04	100	MINEBEA MITSUMI	1,970.08	0.00
11,700	DAIWA SECURITIES GROUP INC	82,204.27	0.02	7,800	mitsubishi chemical group corporation	50,107.80	0.01
7,100	DENSO CORP	105,502.30	0.03	16,000	MITSUBISHI ELECTRIC CORP	257,662.18	0.06
700	DENTSU GROUP - REG SHS	21,566.69	0.01	7,700	MITSUBISHI ESTATE	121,577.52	0.03
300	DISCO CO LTD	78,628.35	0.02	300	MITSUBISHI HC CAPITAL INC	2,119.34	0.00
4,600	DON QUIJOTE HOLDINGS CO.,LTD	118,826.90	0.03	25,100	MITSUBISHI HEAVY INDUSTRIES LTD	371,569.12	0.09
6,800	EAST JAPAN RAILWAY CO	135,415.26	0.03	52,100	MITSUBISHI UFJ FINANCIAL GROUP-REG SHS	529,413.77	0.13
1,600	EISAI	59,787.47	0.01	1,100	MITSUI CHEMICALS	29,261.04	0.01
41,200	ENEOS HOLDINGS INC	224,289.98	0.05	21,800	MITSUI FUDOSAN CO LTD	203,917.77	0.05
7,200	FANUC CORP SHS	210,906.03	0.05	2,800	MITSUI OSK LINES LTD	96,426.17	0.02
1,500	FAST RETAILING CO LTD	497,273.46	0.12	20,710	MIZUHO FINANCIAL GROUP INC - REG SHS	425,087.79	0.10
900	FUJI ELECTRIC SHS	54,236.57	0.01	100	MONOTARO CO LTD	1,676.10	0.00
12,100	FUJIFILM HOLDINGS CORP	311,974.26	0.07	13,400	MS&AD INSURANCE GROUP HOLDING	311,954.68	0.07
14,200	FUJITSU LTD	291,415.67	0.07	2,200	NEC CORP	211,479.30	0.05
200	HAMATSU PHOTONICS	2,622.34	0.00	5,100	NEXON CO LTD	100,884.01	0.02
2,600	HANKYU HANSHIN HOLDINGS INC	80,377.51	0.02	2,600	NIDEC CORP	54,639.26	0.01
100	HITACHI CONST MACH.	2,426.59	0.00	8,100	NINTENDO CO LTD - REG SHS	432,407.70	0.10
40,100	HITACHI --- REGSH	1,059,969.88	0.25	50	NIPPON BUILDING FD	46,071.03	0.01
47,200	HONDA MOTOR CO LTD	497,441.25	0.12	8,700	NIPPON PAINT HOLDINGS CO LTD	66,752.30	0.02
3,500	HOYA CORP - REG SHS	484,112.81	0.12	400	NIPPON SANZO HOLDINGS CORP	14,577.74	0.00
1,300	HULIC CO LTD	13,219.03	0.00	244,500	NIPPON TELEGRAPH AND TELEPHONE-REG SHS	250,927.00	0.06
100	IBIDEN	3,093.54	0.00	2,800	NIPPON YUSEN KK	102,181.20	0.02
11,500	INPEX	155,809.56	0.04	11,700	NISSAN MOTOR CO LTD	32,922.61	0.01
4,300	ISUZU MOTORS LTD	58,048.79	0.01	900	NISSHIN FOODS	25,211.83	0.01
12,800	JAPAN POST BANK	119,731.54	0.03	100	NITORI	15,237.00	0.00
10,100	JAPAN POST HOLDINGS CO	96,452.74	0.02	9,500	NITTO DENKO CORP	158,632.19	0.04
5,600	JFE HOLDINGS INC	75,109.06	0.02	21,100	NOMURA HOLDINGS INC	109,600.81	0.03
3,200	JP POST INSRAN CO	58,255.03	0.01	600	NOMURA REAL ESTATE HOLDINGS INC	16,069.63	0.00
17	JP REAL ESTATE INVESTMENT	67,862.13	0.02	4,100	NOMURA RESEARCH INSTITUTE	151,915.54	0.04
100	KAJIMA CORP	1,870.46	0.00	2,700	NTT DATA GROUP CORPORATION	48,595.84	0.01
3,600	KAO CORP	178,917.78	0.04	4,000	OBAYASHI CORP - REG SHS	50,699.10	0.01
12,900	KDDI CORP	414,307.86	0.10	2,500	OBIC	88,192.11	0.02
100	KEISEI ELECTRIC RAILWAY CO LTD	2,984.48	0.00	6,500	OLYMPUS CORP	123,533.62	0.03
900	KEYENCE CORP	430,117.43	0.10	2,000	OMRON CORP	91,540.82	0.02
5,000	KIKKOMAN CORP	56,907.16	0.01	4,100	ONO PHARMACEUTICAL CO LTD	54,789.92	0.01
2,400	KOBE BUSSAN CO LTD	75,906.04	0.02	100	ORACLE CORP JAPAN	10,308.30	0.00

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
9,900	ORIENTAL LAND CO LTD	255,943.78	0.06	4,100	TOKYO ELECTRON LTD - REG SHS	724,895.10	0.17
9,500	ORIX CORP	220,364.92	0.05	3,800	TOKYO GAS CO LTD	88,650.72	0.02
3,300	OSAKA GAS CY	74,379.19	0.02	700	TOKYU CORP	9,068.09	0.00
4,400	OSAKA SECURITIES EXCHANGE	57,076.34	0.01	100	TOPPAN HOLDINGS INC.	2,967.00	0.00
400	OTSUKA CORP	9,910.51	0.00	300	TOYOTA INDUSTRIES CORP	23,122.90	0.01
3,200	OTSUKA HOLDINGS	180,827.74	0.04	47,200	TOYOTA MOTOR CORP	838,968.08	0.20
26,300	PANASONIC HLDGS --- REGISTERED SHS	228,543.75	0.05	1,800	TOYOTA TSUSHO CORP	32,529.36	0.01
47	PROLOGIS REIT	80,896.25	0.02	100	TREND MICRO INC	5,932.61	0.00
12,300	RAKUTEN	79,592.28	0.02	4,600	UNI CHARM	166,679.24	0.04
13,600	RECRUIT HOLDINGS CO LTD	827,656.56	0.20	2,200	WEST JAPAN RAILWAY COMPANY	41,895.97	0.01
16,500	RENEAS ELECTRONICS	239,817.52	0.06	2,600	YAKULT HONSHA CO LTD	60,328.58	0.01
2,700	RESONA HOLDINGS INC	18,830.54	0.00	7,800	YAMAHA MOTOR CO LTD	69,798.65	0.02
300	RICOH CO LTD	3,235.11	0.00	1,400	YASKAWA ELECTRIC CORP	48,917.78	0.01
3,600	ROHM CO LTD	40,419.46	0.01	2,700	YOKOGAWA ELECTRIC CORP	68,991.19	0.02
2,100	SBI HOLDING	48,374.58	0.01	800	ZOZO INC	29,161.07	0.01
1,300	SCSK CORP	26,897.02	0.01		<b>Jersey</b>	<b>234,626.33</b>	<b>0.06</b>
3,600	SECOM CO LTD	133,238.25	0.03	5,551	AMCOR --- REGISTERED SHS	62,892.83	0.02
3,800	SEIKO EPSON CORP	70,120.94	0.02	3,257	EXPERIAN GROUP	171,733.50	0.04
2,400	SEKISUI CHEMICAL CO LTD	37,441.27	0.01		<b>Luxembourg</b>	<b>879,967.14</b>	<b>0.21</b>
6,800	SEKISUI HOUSE LTD	188,920.57	0.05	5,428	ARCELORMITTAL SA	142,603.42	0.03
13,300	SEVEN & I HOLDINGS CO LTD	199,630.16	0.05	1,292	EUROFINS SCIENTIFIC SE	82,046.19	0.02
2,000	SHIMADZU CORPORATION	66,750.56	0.02	7,400	KIRIN HOLDINGS CO LTD	113,090.04	0.03
500	SHIMANO INC	94,973.43	0.02	6,700	KOMATSU --- REGSH	185,767.61	0.04
8,800	SHIN-ETSU CHEM. CO LTD	367,712.51	0.09	7,300	MURATA MFG --- REGSH	143,228.81	0.03
4,200	SHISEIDO	113,779.36	0.03	700	SG HLDG --- REGSH	7,541.25	0.00
200	SHIZUOKA FINANCIAL GROUP, INC.	1,740.07	0.00	6,600	SHIONOGI & --- REGSH	94,750.41	0.02
300	SMC CORP	133,494.12	0.03	1,200	SUMITOMO EL IND --- REGSH	19,257.55	0.00
261,000	SOFTBANK	341,577.16	0.08	1,800	SUMITOMO REALTY --- REGSH	60,478.18	0.01
8,400	SOFTBANK GROUP	494,874.14	0.12	1,978	TENARIS - REG SHS	31,203.68	0.01
11,300	SOMPO HOLDINGS INC	252,875.41	0.06		<b>Macau</b>	<b>1,025.81</b>	<b>0.00</b>
4,300	SO-NET M3	43,228.47	0.01	400	SANDS CHINA LTD	1,025.81	0.00
54,500	SONY CORP --- REGSH	1,058,261.62	0.25		<b>Netherlands</b>	<b>8,106,621.98</b>	<b>1.94</b>
900	SUBARU CORPORATION	15,616.61	0.00	1,165	ABN AMRO GROUP DEP RECEIPT	21,069.72	0.01
600	SUMCO CORP	6,468.12	0.00	99	ADYEN	154,971.80	0.04
3,300	SUMITOMO METAL MINING CO LTD	98,995.38	0.02	2,552	AKZO NOBEL NV	180,288.50	0.04
37,200	SUMITOMO MITSUI FINANCIAL GROUP INC	791,904.32	0.19	345	ARGENX SE	186,974.09	0.04
7,900	SUMITOMO MITSUI TRUST GROUP, INC.	187,282.57	0.04	486	ASM INTERNATIONAL NV - REG SHS	319,690.74	0.08
300	SUNTORY BEVERAGE AND FOOD LTD - REG SHS	11,312.92	0.00	3,543	ASML HOLDING NV	2,948,225.54	0.71
8,800	SUZUKI MOTOR CORP	97,972.59	0.02	1,280	ASR NEDERLAND NV - REG SHS	62,855.94	0.02
7,500	SYMEX	148,227.76	0.04	1,067	BESI - REG SHS	135,218.21	0.03
4,900	T&D HOLDING	85,469.10	0.02	1,119	EURONEXT NV	121,701.40	0.03
16,700	TAKEDA PHARMACEUTICAL	479,027.52	0.11	190	EXOR NV	20,388.56	0.00
19,000	TDK CORP	242,149.04	0.06	2,539	FERROVIAL INTERNATIONAL SE	109,322.25	0.03
14,000	TERUMO CORP.	264,261.73	0.06	1,065	HEINEKEN HOLDING	80,586.62	0.02
900	TIS SHS	22,971.89	0.01	2,384	HEINEKEN NV - BEARER/REG SHS	211,895.22	0.05
400	TOHO CO	16,255.59	0.00	327	IMCD	56,895.45	0.01
16,800	TOKIO MARINE HOLDINGS INC	614,379.16	0.15	30,875	ING GROUP NV	560,770.20	0.13

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## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
2,128 JDE PEET S NV - BEARER/REG SHS	44,554.14	0.01	3,200 SINGAPORE EXCHANGE LTD	28,505.98	0.01
9,606 KONINKLIJKE AHOLD DELHAIZE NV	332,665.69	0.08	400 SINGAPORE TECHNOLOGIES ENGINEERING	1,454.00	0.00
26,820 KONINKLIJKE KPN NV	109,822.20	0.03	84,500 SINGAPORE TELECOM - SH BOARD LOT 1000	213,560.84	0.05
1,917 LYONDELLBASELL -A-	183,840.30	0.04	9,000 UNITED OVERSEAS BANK	225,846.55	0.05
1,553 NN GROUP NV	77,613.85	0.02			
2,354 NXP SEMICONDUCTORS NV - BEARER SHS	564,983.54	0.14	<b>Spain</b>	<b>3,611,857.53</b>	<b>0.87</b>
2,568 OCI REG.SHS	73,312.70	0.02	8 ACCIONA SA	1,138.37	0.00
13,479 PROSUS N.V. (ZAR)	590,597.52	0.14	2,344 ACS	108,512.56	0.03
1,570 QIAGEN NV - REG SHS	70,911.47	0.02	246 AENA SME SA	54,250.74	0.01
2,308 RANDSTAD BR	114,882.62	0.03	3,845 AMADEUS IT GROUP SA -A-	278,585.50	0.07
0 ROYAL PHILIPS NV	-	0.00	48,069 BANCO BILBAO VIZCAYA ARGENTARIA SA	520,809.03	0.12
13,033 STELLANTIS NV-BEARER AND REGISTERED SHS	180,480.23	0.04	62,608 BANCO SABADELL PREFERENTIAL SHARE	133,388.81	0.03
6,815 UNIVERSAL MUSIC GROUP N.V.	178,738.20	0.04	131,530 BANCO SANTANDER SA REG SHS	675,326.05	0.16
2,448 WOLTERS KLUWER NV	413,365.28	0.10	17,758 CAIXABANK SA	106,308.12	0.03
<b>New Zealand</b>	<b>511,048.74</b>	<b>0.12</b>	3,120 CELLNEX TELECOM SA	126,852.03	0.03
15,806 AUCKLAND INTERNATIONAL AIRPORT LTD	75,122.82	0.02	4,789 EDP RENOVAVEIS SA - BEARER SHS	83,966.23	0.02
4,205 FISCHER AND PAYKEL INDUSTRIES LTD	92,971.56	0.02	1,223 ENDESA	26,793.56	0.01
15,758 MERCURY NZ	64,668.10	0.02	1,568 GRIFOLS SA -A-	17,893.41	0.00
17,370 MERIDIAN ENERGY LTD	65,647.10	0.02	51,636 IBERDROLA SA	800,457.89	0.19
21,622 SPARK NEW	41,683.85	0.01	10,746 INDITEX SHARE FROM SPLIT	637,311.92	0.15
1,649 XERO	170,955.31	0.04	706 REDEIA CORPORACION SA	13,765.16	0.00
<b>Norway</b>	<b>684,361.20</b>	<b>0.16</b>	5,401 TELEFONICA SA	26,498.15	0.01
1,003 AKER BP SHS	21,540.44	0.01	<b>Sweden</b>	<b>4,554,163.19</b>	<b>1.09</b>
5,105 DNB BK ASA	104,885.15	0.03	2,523 ALFA LAVAL AB - REG SHS	121,363.14	0.03
3,850 GJENSIDIGE FORSIKRING ASA	72,155.41	0.02	9,076 ASSA ABLOY AB -B- REG SHS	305,856.85	0.07
4,932 MOWI ASA - REG SHS	88,851.73	0.02	25,344 ATLAS COPCO AB -A- REG SHS	491,171.39	0.12
7,723 NORSK HYDRO ASA	50,197.71	0.01	12,285 ATLAS COPCO AB -B-	210,635.13	0.05
15,160 ORKLA ASA	143,141.32	0.03	2,878 BIOVITRUM AB	92,841.98	0.02
1,428 SALMAR	75,042.42	0.02	2,771 BOLIDEN - REG SHS	94,174.13	0.02
5,973 TELENOR ASA	76,557.42	0.02	4,990 EPIROC --- REGISTERED SHS -A-	108,054.02	0.03
1,639 YARA INTERNATIONAL ASA	51,989.60	0.01	5,256 EPIROC REGISTERED SHS -B-	99,710.41	0.02
<b>Poland</b>	<b>79,763.94</b>	<b>0.02</b>	2,795 EQT AB	95,816.98	0.02
4,219 INPOST SA	79,763.94	0.02	5,846 ESSITY AB REGISTERED -B-	182,762.43	0.04
<b>Portugal</b>	<b>406,585.13</b>	<b>0.10</b>	2,518 EVOLUTION AB	247,908.91	0.06
46,996 EDP ENERGIAS DE PORTUGAL SA - REG SHS	215,149.43	0.05	10,481 FASTIGHETS-B SHS SHARES	92,250.94	0.02
4,664 GALP ENERGIA,SA REG.SHS -B-	87,448.32	0.02	3,530 GETINGE -B-	76,195.24	0.02
5,282 JERONIMO MARTINS SGPS SA - REG SHS	103,987.38	0.02	7,704 HENNES AND MAURITZ AB	131,330.58	0.03
<b>Singapore</b>	<b>1,371,202.46</b>	<b>0.33</b>	14,347 HEXAGON - REG SHS -B-	154,557.33	0.04
21,018 CAPITALAND ASCE UNITS	46,889.69	0.01	409 HOLMEN - REG SHS	17,729.20	0.00
30,255 CAPITALAND INTEGRATED COMMERCIAL TRUST	50,032.58	0.01	70 HUSQVARNA -B-	490.30	0.00
5,100 CAPITALAND INV --- REGISTERED SHS	12,412.08	0.00	1,656 INDUSTRIVAERDEN AB -A- FREE	61,295.56	0.01
6,950 DBS GROUP HOLDINGS	206,281.06	0.05	1,138 INDUSTRIVAERDEN -C- FREE	41,908.89	0.01
14,400 GENTING SPORE -REGISTERED SHS	9,828.57	0.00	66 INDUTRADE AB	2,054.89	0.00
6,800 KEPPEL LTD	35,167.57	0.01	7,101 INVESTOR - REG SHS -B-	218,949.97	0.05
34,120 OVERSEA-CHINESE BANKING CORPORATION LTD	401,888.77	0.10	12 LATOUR INVESTMENT REGISTERED B	374.92	0.00
814 SEA -A- ADR REPR1 SHS	76,743.92	0.02	7,118 NIBE INDUSTRIER	39,084.73	0.01
11,800 SINGAPORE AIRLINES LTD	62,590.85	0.01	2,976 SAAB AB	63,385.72	0.02
			5,036 SAGAX -B-	143,677.87	0.03

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
7,324 SANDVIK AB	163,941.42	0.04	227 SCHINDLER HOLDING NAMEN AKT	64,718.33	0.02
977 SECURITAS -B- FREE	12,423.77	0.00	43 SCHINDLER HOLDING SA	12,641.73	0.00
11,063 SKANDINAVISKA ENSKILDA BANKEN -A-	169,437.84	0.04	1,390 SGS LTD	155,452.27	0.04
27 SKANSKA -B- FREE	564.15	0.00	4,945 SIG GROUP PREFERENTIAL SHARE	110,559.08	0.03
954 SKF AB -B-	19,011.02	0.00	1,162 SIKA - REGISTERED SHS	385,838.56	0.09
9,327 SVENSKA CELLULOSA SCA AB-SHS-B-	136,132.81	0.03	471 SONOVA HOLDING LTD - NAMEN-AKT	169,627.03	0.04
9,903 SVENSKA HANDELSBANKEN AB-A-	101,847.11	0.02	9,100 STMICROELECTRONICS NV - BEARER/REG SHS	270,586.18	0.06
8,077 SWEDBANK -A-	171,553.66	0.04	1,208 STRAUMANN HOLDING LTD - REG SHS	197,978.70	0.05
9,130 TELE2 AB	103,489.59	0.02	279 SWISSCOM SHS NOM	182,735.48	0.04
18,586 TELEFON ERICSSON	140,669.65	0.03	289 SWISS LIFE HOLDING N-NAMEN REGISTERED	241,873.86	0.06
31,189 TELIA COMPANY AB	101,043.98	0.02	922 SWISS PRIME SITE AG-NAMEN AKT	103,670.37	0.02
12,271 VOLVO AB -B-	324,671.82	0.08	2,587 SWISS RE - REG SHS	357,893.39	0.09
15 VOLVO -A- FREE	400.72	0.00	1,423 TEMENOS AG NAM.AKT	99,864.93	0.02
5,589 VOLVO CAR AB	15,394.14	0.00	459 THE SWATCH GROUP	98,622.74	0.02
<b>Switzerland</b>	<b>14,306,055.92</b>	<b>3.43</b>	1,446 THE SWATCH GROUP REG	62,138.78	0.01
14,583 ABB REG.SHS	846,916.72	0.20	29,238 UBS GROUP NAMEN-AKT	903,251.03	0.22
524 ADECCO REG.SHS	17,877.57	0.00	257 VAT GROUP SA	131,248.76	0.03
4,117 ALCON INC. - REG SHS	411,526.55	0.10	1,249 ZURICH INSURANCE GROUP - REG SHS	754,829.15	0.18
112 BACHEM HOLDING LTD SHARES	9,453.32	0.00	<b>United Kingdom</b>	<b>16,544,273.18</b>	<b>3.96</b>
410 BALOISE HOLDING - REG SHS	83,841.56	0.02	8,446 3I GROUP PLC	374,418.04	0.09
48 BARRY CALLEBAUT LTD - NAMEN-AKT	89,108.55	0.02	1,993 ADMIRAL GROUP PLC	74,423.61	0.02
1,016 BC VAUDOISE - REG SHS	105,206.61	0.03	6,144 ANTOFAGASTA PLC	165,893.44	0.04
152 BKW AG	27,641.10	0.01	1,369 AON PREFERENTIAL SHARE	473,660.31	0.11
1,376 BUNGE GLOBAL LT	132,976.64	0.03	3,857 ASHTAD GROUP	299,338.30	0.07
6 CHOCOLADEFABRIKEN LINDT & SP PARTIZIPSCH	77,600.12	0.02	4,116 ASSOCIATED BRITISH FOODS PLC	128,802.51	0.03
1 CHOCOLADEFABRIKEN LINDT & SP REGS	127,792.44	0.03	14,132 ASTRAZENECA PLC	2,196,576.55	0.53
2,073 CHUBB - NAMEN AKT	597,832.47	0.14	11,582 AUTO TRADER GROUP PLC	134,814.76	0.03
4,640 CIE FINANCIERE RICHEMONT NAMEN AKT	735,970.63	0.18	19,322 AVIVA PLC	125,335.06	0.03
4,717 CLARIANT NAMEN AKT	71,575.15	0.02	120,993 BARCLAYS PLC	364,424.47	0.09
4,294 COCA COLA HBC NAMEN	153,437.14	0.04	2,642 BARRATT DEVELOPMENTS PLC	16,964.08	0.00
2,068 DSM FIRMENICH AG	285,383.14	0.07	73,579 BP PLC	386,582.04	0.09
66 EMS-CHEM HOLDINGS-NAMEN ACT.	55,550.59	0.01	84,257 BT GROUP PLC	167,150.77	0.04
655 GARMIN	115,299.65	0.03	3,225 BUNZL PLC	152,872.90	0.04
198 GEBERIT AG	129,425.05	0.03	60,086 CENTRICA	94,013.94	0.02
79 GIVAUDAN SA - REG SHS	434,541.70	0.10	10,166 CNH INDUSTRIAL REG SHS (USD)	112,842.60	0.03
296 HELVETIA HLDG - REGISTERED SHS	51,230.78	0.01	1,107 CNH INDUSTRIAL REG SHS (USD)	12,231.13	0.00
4,448 HOLCIM LTD	435,332.26	0.10	1,786 COCA-COLA EUROPACIFIC PARTNERS	140,647.50	0.03
875 JULIUS BAER GROUP - REG SHS	52,797.36	0.01	8,836 COMPASS GROUP PLC	283,735.76	0.07
547 KUEHNE + NAGEL INTERNATIONAL AG	149,661.31	0.04	1,405 CRODA INTERNATIONAL PLC - REG SHS	79,472.00	0.02
1,569 LOGITECH INTERNATIONAL SA - NAMEN-AKT	140,540.43	0.03	18,448 DIAGEO PLC	644,106.50	0.15
604 LONZA GROUP	382,782.69	0.09	3,924 ENDEAVOUR MNG --- REGISTERED	93,214.14	0.02
8,934 NESTLE SA PREFERENTIAL SHARE	899,801.77	0.22	40,777 GSK REG SHS	829,453.26	0.20
17,967 NOVARTIS AG PREFERENTIAL SHARE	2,069,210.93	0.50	39,812 HALEON PLC REGISTERED SHARE	209,811.97	0.05
70 PARTNERS GROUP HOLDING AG - NAMNE-AKT	105,387.26	0.03	2,303 HALMA PLC	80,563.02	0.02
320 ROCHE HOLDING AG	109,782.95	0.03	5,364 HARGREAVES LANS - REGISTERED SHS	80,186.83	0.02
3,112 ROCHE HOLDING LTD - DIVIDEND RIGHT CERT	998,283.23	0.24	2,158 HIKMA PHARMACEUTICALS PLC	55,315.44	0.01
2,362 SANDOZ GROUP AG	98,757.88	0.02	172,120 HSBC HOLDINGS PLC (USD 0.5)	1,544,975.14	0.37

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
11,571	INFORMA PLC	127,298.97	0.03	14,328	ADVANCED MICRO DEVICES INC	2,350,938.24	0.56
813	INTERCONTINENTAL HOTELS GROUP PLC	88,722.90	0.02	415	AECOM	42,857.05	0.01
821	INTERTEK GROUP PLC	56,823.38	0.01	3,248	AFLAC INC	363,126.40	0.09
216	JD SPORTS FASHION PLC	446.33	0.00	2,658	AGILENT TECHNOLOGIES	394,659.84	0.09
11,941	J SAINSBURY PLC	47,313.53	0.01	2,042	AIRBNB INC	258,946.02	0.06
13,400	KINGFISHER PLC	57,875.51	0.01	1,379	AIR PRODUCTS & CHEMICALS INC	410,583.46	0.10
12,094	LAND SEC R.E.I.T	105,605.17	0.03	1,721	AKAMAI TECHNOLOGIES	173,734.95	0.04
46,730	LEGAL & GENERAL GROUP PLC	141,845.18	0.03	575	ALBEMARLE - REGISTERED SHS	54,458.25	0.01
563,474	LLOYDS BANKING GROUP PLC	444,411.65	0.11	1,488	ALBERTSONS COS INC	27,498.24	0.01
3,980	LSE GROUP	545,592.25	0.13	218	ALEXANDRIA REAL ESTATE	25,887.50	0.01
14,027	M AND G REGISTERED SHS	39,021.85	0.01	266	ALIGN TECHNOLOGY INC	67,649.12	0.02
5,609	MONDI PLC	106,908.87	0.03	1,218	ALLSTATE CORP	230,993.70	0.06
32,387	NATIONAL GRID PLC	447,447.59	0.11	1,539	ALLY FINANCIAL INC	54,773.01	0.01
44,173	NATWEST GROUP PLC	203,762.05	0.05	728	ALNYLAM PHARMACEUTICALS INC	200,221.84	0.05
963	NEXT PLC	126,353.76	0.03	26,860	ALPHABET INC -A-	4,454,731.00	1.07
3,001	PEARSON PLC	40,796.61	0.01	23,263	ALPHABET INC -C-	3,889,340.97	0.93
980	PERSIMMON PLC	21,603.79	0.01	32,005	AMAZON.COM INC	5,963,491.65	1.43
708	PHOENIX GROUP HOLDINGS PLC - REG SHS	5,313.34	0.00	1,571	AMERICAN WATER WORKS CO INC	229,743.04	0.06
22,067	PRUDENTIAL PLC	205,594.88	0.05	5,520	AMERICAN EXPRESS	1,497,024.00	0.36
5,770	RECKITT BENCKISER GROUP PLC	354,234.58	0.08	296	AMERICAN FINANCIAL GROUP	39,841.60	0.01
17,113	RELX PLC	805,459.57	0.19	1,029	AMERICAN HOMES 4 RENT	39,503.31	0.01
16,241	RENTOKIL INITIAL PLC	79,382.61	0.02	3,616	AMERICAN INTL	264,799.68	0.06
3,004	ROYALTY PHARMA PLC -A- REG SHS	84,983.16	0.02	4,288	AMERICAN TOWER CORP	997,217.28	0.24
5,654	SAGE GROUP	77,696.60	0.02	447	AMERIPRISE FINANCIAL INC	210,005.07	0.05
9,749	SCHROEDERS PLC	45,663.43	0.01	1,802	AMETEK INC	309,421.42	0.07
9,955	SEGRO (REIT)	116,704.32	0.03	4,745	AMGEN INC	1,528,886.45	0.37
237	SEVERN TRENT PLC	8,398.76	0.00	6,841	AMPHENOL -A-	445,759.56	0.11
6,150	SMITH AND NEPHEW PLC	95,525.19	0.02	2,779	ANALOG DEVICES INC	639,642.43	0.15
2,606	SMITHS GROUP -SHS-	58,619.44	0.01	948	ANNALY CAPITAL MANAGEMENT INC	19,026.36	0.00
625	SPIRAX-SARCO ENGIN	63,000.39	0.02	744	ANSYS INC	237,060.72	0.06
11,564	SSE PLC	292,073.82	0.07	2,926	APOLLO GLB MGMT --- REGISTERED SHS	365,486.66	0.09
19,175	STANDARD CHARTERED PLC	203,958.96	0.05	66,865	APPLE INC	15,579,545.00	3.73
14,459	TAYLOR WIMPEY PLC	31,864.72	0.01	7,574	APPLIED MATERIALS INC	1,530,326.70	0.37
51,758	TESCO --- REGISTERED SHS	249,025.09	0.06	622	APPLOVIN --- REGISTERED SHS -A-	81,202.10	0.02
237	THE BERKELEY GROUP HOLDINGS PLC	15,004.61	0.00	2,723	AQUA AMERICA --- REGISTERED SHS	105,026.11	0.03
22,211	UNILEVER PLC	1,441,643.77	0.35	2,170	ARCH CAPITAL GROUP LTD	242,779.60	0.06
4,075	UNITED UTILITIES GROUP PLC - REG SHS	57,146.01	0.01	4,203	ARCHER-DANIELS MIDLAND CO	251,087.22	0.06
74,288	VODAFONE GROUP PLC	74,773.16	0.02	703	ARES MANAGEMENT LP-REGISTERED SHS	109,555.52	0.03
327	WHITBREAD	13,746.15	0.00	1,350	ARISTA NETWORKS INC	518,157.00	0.12
6,400	WISE PLC	57,644.81	0.01	1,284	ARTHUR J.GALLAGHER AN CO	361,279.08	0.09
17,892	WPP PLC	183,160.35	0.04	213	ASPEN TECHNOLOGY INC	50,868.66	0.01
	<b>United States of America</b>	<b>270,553,581.88</b>	<b>64.81</b>	258	ASSURANT INC	51,305.88	0.01
5,640	3M CO	770,988.00	0.18	31,623	AT&T INC	695,706.00	0.17
180	A.O.SMITH CORP	16,169.40	0.00	1,310	ATLISSIAN CORPORATION PL	208,041.10	0.05
5,435	ABBOTT LABORATORIES	619,644.35	0.15	722	ATMOS ENERGY CORP	100,148.62	0.02
7,999	ABBVIE INC	1,579,642.52	0.38	2,002	AUTODESK INC	551,510.96	0.13
4,170	ADOBE INC	2,159,142.60	0.52	3,930	AUTOMATIC DATA PROCESSING INC	1,087,548.90	0.26

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
83	AUTOZONE INC	261,453.32	0.06	698	CDW	157,957.40	0.04
494	AVALONBAY COMMUN	111,273.50	0.03	631	CELANESE RG REGISTERED SHS	85,790.76	0.02
4,555	AVANTOR - REGISTERED SHS	117,837.85	0.03	681	CELSIUS HOLDINGS INC	21,356.16	0.01
842	AVERY DENNISON CORP	185,879.92	0.04	1,761	CENCORA INC	396,365.88	0.09
863	AXON ENTERPRISE - REGISTERED	344,854.80	0.08	5,253	CENTENE CORP	395,445.84	0.09
9,453	BAKER HUGHES RG-A REGISTERED SHS -A-	341,725.95	0.08	1,305	CF INDUSTRIES HOLDINGS INC	111,969.00	0.03
3,027	BALL CORP	205,563.57	0.05	77	CHARLES RIVER LABORATORIES INTERNATIONAL	15,166.69	0.00
34,462	BANK OF AMERICA CORP	1,367,452.16	0.33	7,438	CHARLES SCHWAB CORP/THE	482,056.78	0.12
7,625	BANK OF NY MELLON	547,932.50	0.13	377	CHARTER COMM -A-	122,178.16	0.03
1,722	BAXTER INTERNATIONAL INC - REG SHS	65,384.34	0.02	1,813	CHENIERE ENERGY INC	326,049.92	0.08
848	BECTON DICKINSON - REG SHS	204,452.80	0.05	5,430	CHIPOTLE MEXICAN GRILL -A-	312,876.60	0.07
568	BENTLEY SYSTEMS --- REGISTERED SHS -B-	28,860.08	0.01	2,089	CHURCH AND DWIGHT CO	218,760.08	0.05
1,302	BEST BUY CO INC	134,496.60	0.03	689	CINCINNATI FINANCIAL CORP	93,786.68	0.02
1,330	BIOGEN IDEC INC	257,807.20	0.06	2,011	CINTAS	414,024.68	0.10
1,008	BIOMARIN PHARMACEUTICAL INC	70,852.32	0.02	37,655	CISCO SYSTEMS INC	2,003,999.10	0.48
134	BIO RAD LABORATORIES -A-	44,833.72	0.01	10,075	CITIGROUP INC	630,695.00	0.15
264	BIO-TECHNE CORP	21,101.52	0.01	2,088	CITIZENS FINANCIAL GROUP INC	85,754.16	0.02
721	BLACKROCK INC	684,596.71	0.16	1,195	CLOROX CO	194,677.45	0.05
3,781	BLACKSTONE INC - REGISTERED SHS	578,984.53	0.14	1,558	CLOUDFLARE INC	126,026.62	0.03
1,848	BLOCK INC -A-	124,056.24	0.03	1,830	CME GROUP -A-	403,789.50	0.10
158	BOOKING HOLDINGS INC	665,514.96	0.16	2,797	CMS ENERGY CORP	197,552.11	0.05
538	BOOZ ALLEN HAMILTON -A-	87,564.88	0.02	37,336	COCA-COLA CO	2,682,964.96	0.64
6,516	BOSTON SCIENTIF CORP	546,040.80	0.13	2,021	COGNIZANT TECHNOLOGY SOLUTIONS -A-	155,980.78	0.04
9,515	BRISTOL-MYERS SQUIBB CO	492,306.10	0.12	725	COINBASE GLOBAL --- REGISTERED SHS -A-	129,173.25	0.03
25,083	BROADCOM INC - REGISTERED SHS	4,326,817.50	1.04	2,926	COLGATE-PALMOLIVE CO	303,748.06	0.07
1,022	BROADRIDGE FINANCIAL SOL -W/I	219,760.66	0.05	17,187	COMCAST CORP	717,900.99	0.17
3,389	BROOKFIELD RENEWABLE COR-W/I USD	110,778.36	0.03	3,862	CONAGRA BRANDS INC	125,592.24	0.03
1,007	BROWN AND BROWN INC	104,325.20	0.02	923	CONSOLIDATED EDISON INC	96,111.99	0.02
1,794	BROWN-FORMAN CORP -B- NON VOTING	88,264.80	0.02	977	CONSTELLATION BRANDS INC -A-	251,763.13	0.06
170	BTH & BDY WRKS - REG SHS	5,426.40	0.00	1,456	CONSTELLATION ENERGY	378,589.12	0.09
772	BUILDERS FIRSTSOURCE	149,659.92	0.04	1,758	COOPER COS INC	193,977.72	0.05
465	BURLINGTON STORES INC	122,518.20	0.03	3,383	COPART INC	177,269.20	0.04
1,291	BXP INC	103,873.86	0.02	3,176	CORNING INC	143,396.40	0.03
1,085	C.H.ROBINSON WORLWIDE INC	119,751.45	0.03	2,171	CORTEVA - REGISTERED SHS	127,633.09	0.03
2,738	CADENCE DESIGN SYSTEMS INC	742,080.14	0.18	2,282	COSTAR GROUP INC	172,154.08	0.04
525	CAMDEN PROPERTY SBI	64,853.25	0.02	2,022	COSTCO WHOLESALE CORP	1,792,543.44	0.43
1,519	CAMPBELL SOUP CO	74,309.48	0.02	5,773	CRH PLC	535,388.02	0.13
2,646	CAPITAL ONE FINANCIAL CORP	396,185.58	0.09	1,181	CROWDSTRIKE HOLDINGS INC	331,235.07	0.08
2,083	CARDINAL HEALTH	230,213.16	0.06	3,741	CROWN CASTLE INC	443,794.83	0.11
393	CARLISLE COS INC	176,751.75	0.04	598	CROWN HOLDINGS INC	57,336.24	0.01
1,420	CARMAX INC	109,879.60	0.03	9,149	CSX CORP	315,914.97	0.08
3,764	CARNIVAL CORP	69,558.72	0.02	1,337	CUMMINS - REGISTERED	432,907.23	0.10
8,412	CARRIER GLOBAL CORP-WI	677,081.88	0.16	3,273	CVS HEALTH	205,806.24	0.05
773	CATALENT	46,820.61	0.01	6,413	DANAHER CORP - REG SHS	1,782,942.26	0.43
2,490	CATERPILLAR - REGISTERED	973,888.80	0.23	421	DARDEN RESTAURANTS INC	69,098.73	0.02
265	CBOE HOLDINGS INC	54,290.55	0.01	1,366	DATADOG INC	157,171.96	0.04
2,927	CBRE GROUP	364,352.96	0.09	434	DAVITA	71,145.62	0.02

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## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
607 DAY FORCE INC REGISTERED SHS	37,178.75	0.01	454 EXPEDIA GROUP INC	67,201.08	0.02
1,197 DECKERS OUTDOOR	190,861.65	0.05	1,458 EXPEDITORS INTERNATIONAL OF WASHINGTON	191,581.20	0.05
2,612 DEERE AND CO	1,090,065.96	0.26	1,002 EXTRA SPACE STORAGE INC	180,550.38	0.04
971 DELL TECHNOLOGIES INC -C- REG SHS	115,102.34	0.03	344 F5 --- REGISTERED SHS	75,748.80	0.02
2,728 DELTA AIR LINES	138,555.12	0.03	241 FACTSET RESEARCH SYSTEMS INC	110,823.85	0.03
1,529 DEXCOM INC	102,504.16	0.02	229 FAIR ISAAC CORP	445,066.08	0.11
354 DICK'S SPORTING GOOD INC	73,879.80	0.02	3,425 FASTENAL CO	244,613.50	0.06
2,751 DIGITAL REALTY TRUST INC	445,194.33	0.11	913 FEDEX CORP	249,869.84	0.06
2,363 DISCOVER FINANCIAL SERVICES - SHS WI	331,505.27	0.08	83 FERGUSON ENTERPRISES INC/DE	16,365.51	0.00
2,411 DOCUSIGN INC	149,698.99	0.04	1,889 FERGUSON ENTERPRISES INC/DE	375,098.73	0.09
636 DOLLAR GENERAL	53,786.52	0.01	5,164 FIDELITY NATIONAL INFO SERVICES INC	432,485.00	0.10
704 DOLLAR TREE INC	49,505.28	0.01	1,736 FIDL NAT FINANCL-A FNF GROUP	107,736.16	0.03
6,855 DOMINION RESOURCES - REG SHARE	396,150.45	0.09	5,044 FIFTH THIRD BANCORP	216,084.96	0.05
88 DOMINO PIZZA INC	37,852.32	0.01	90 FIRST CITIZENS BANCSHARES INC	165,685.50	0.04
1,198 DOORDASH - REGISTERED SHS -A-	170,990.54	0.04	1,034 FIRST SOLAR INC	257,920.96	0.06
1,584 DOVER CORP	303,716.16	0.07	2,954 FISERV INC	530,686.10	0.13
1,580 DOWDUPONT REG SHS	140,793.80	0.03	206 FLEETCOR TCHNGY --- REGISTERED SHS	64,428.56	0.02
5,227 DOW - REGISTERED SHS	285,551.01	0.07	14,195 FORD MOTOR	149,899.20	0.04
1,215 DRAFTKINGS INC	47,628.00	0.01	2,097 FORTINET	162,622.35	0.04
1,785 DR HORTON	340,524.45	0.08	4,033 FORTIVE CORPORATION	318,324.69	0.08
606 DYNATRACE INC	32,402.82	0.01	748 FORTUNE BRANDS	66,968.44	0.02
654 EASTMAN CHEMICAL CO	73,215.30	0.02	1,892 FOX CORP -A-	80,088.36	0.02
2,075 EATON CORPORATION PUBLIC LIMITED COMPANY	687,738.00	0.16	276 FRANKLIN RESOURCES INC	5,561.40	0.00
1,522 EBAY INC	99,097.42	0.02	6,411 FREEPORT MCMORAN COPPER AND GOLD INC	320,037.12	0.08
2,310 ECOLAB INC	589,812.30	0.14	664 GARTNER INC	336,488.64	0.08
1,784 EDISON INTERNATIONAL	155,368.56	0.04	2,501 GE HEALTHCARE TECHNOLOGIES INC - REG SHS	234,718.85	0.06
5,487 EDWARDS LIFESCIENCES CORP	362,087.13	0.09	3,666 GEN DIGITAL INC	100,558.38	0.02
2,163 ELECTRONIC ARTS - REGISTERED	310,260.72	0.07	4,688 GENERAL MILLS INC	346,208.80	0.08
2,121 ELEVANCE HEALTH	1,102,920.00	0.26	5,728 GENERAL MOTORS CO	256,843.52	0.06
2,708 ELI LILLY & CO	2,399,125.52	0.57	737 GENUINE PARTS CO	102,944.16	0.02
465 EMCOR GROUP	200,196.45	0.05	1,573 GE VERNOVA LLC	401,083.54	0.10
3,382 EMERSON ELECTRIC CO	369,889.34	0.09	11,120 GILEAD SCIENCES INC	932,300.80	0.22
1,556 ENPHASE ENERGY	175,859.12	0.04	1,150 GLOBAL PAYMENTS INC	117,783.00	0.03
738 ENTEGRIS INC	83,047.14	0.02	838 GODADDY -A-	131,381.64	0.03
767 ENTERGY CORP	100,944.87	0.02	1,599 GOLDMAN SACHS GROUP INC	791,680.89	0.19
152 EPAM SYSTEMS	30,252.56	0.01	1,963 GRACO INC	171,782.13	0.04
549 EQTY RESIDENTIAL PPTYS TR SHS BEN.INT.	40,878.54	0.01	4,855 HALLIBURTON	141,037.75	0.03
584 EQUIFAX INC	171,614.24	0.04	1,759 HCA INC	714,910.37	0.17
852 EQUINIX INC	756,260.76	0.18	1,020 HEALTHPEAK PROPERTIES INC	23,327.40	0.01
1,207 EQUITABLE HOLDINGS INC	50,730.21	0.01	365 HEICO -A-	74,372.40	0.02
83 EQUITY LIFESTYLE	5,921.22	0.00	258 HEICO CORP	67,461.84	0.02
78 ERIE INDEMNITY CO - SHS A -	42,105.96	0.01	434 HENRY JACK AND ASSOCIATES INC	76,618.36	0.02
219 ESSEX PROPERTY TRUST	64,696.98	0.02	792 HENRY SCHEIN INC	57,736.80	0.01
428 ESTEE LAUDER COMPANIES INC -A-	42,667.32	0.01	894 HERSHEY	171,451.32	0.04
2,815 EVERSOURCE ENERGY	191,560.75	0.05	838 HILTON WORLDWIDE HLDGS INC REG SHS	193,159.00	0.05
1,337 EXACT SCIENCES CORP	91,076.44	0.02	755 HOLLYFRONTIER SHARES	33,650.35	0.01
7,572 EXELON CORP	307,044.60	0.07	1,854 HOLOGIC INC	151,026.84	0.04

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
9,034	HOME DEPOT INC	3,660,576.80	0.88	1	KYNDRYL HLDG --- REGISTERED SHS	22.98	0.00
3,328	HORMEL FOODS CORP	105,497.60	0.03	758	LABCORP HOLDINGS INC	169,397.84	0.04
2,070	HOST HOTELS & RESORTS - SHS	36,432.00	0.01	1,925	LAMB WESTON HOLDINGS INC	124,624.50	0.03
2,347	HOWMET AEROSPC - REGISTERED SHS	235,286.75	0.06	1,168	LAM RESEARCH CORP	953,181.44	0.23
10,404	HP ENTERPRISE CO	212,865.84	0.05	2,371	LAS VEGAS SANDS CORP	119,356.14	0.03
8,377	HP INC	300,482.99	0.07	1,363	LENNAR CORP -A-	255,535.24	0.06
439	HUBBELL	188,045.65	0.05	349	LENNOX INTL	210,897.21	0.05
349	HUBSPOT INC	185,528.40	0.04	864	LIBERTY MEDI CORP-LIBERTY-C	66,899.52	0.02
652	HUMANA INC	206,514.48	0.05	488	LIVE NATION ENT	53,431.12	0.01
18,962	HUNTINGTON BANCSHARES INC	278,741.40	0.07	1,565	LKQ CORP	62,474.80	0.01
399	HYATT -A-	60,727.80	0.01	1,665	LOEWS CORP	131,618.25	0.03
771	IDEX CORP	165,379.50	0.04	5,216	LOWE'S CO INC	1,412,753.60	0.34
777	IDEXX LABS CORP	392,555.94	0.09	343	LPL FINANCIAL HOLDINGS INC	79,792.09	0.02
1,681	ILLINOIS TOOL WORKS	440,539.67	0.11	954	LULULEMON ATHLETICA INC SHS WHEN ISSUED	258,867.90	0.06
681	ILLUMINA INC	88,809.21	0.02	1,422	M&T BANK CORPORATION	253,286.64	0.06
661	INCYTE CORP	43,692.10	0.01	437	MANHATTAN ASSOCIATES INC	122,963.06	0.03
4,026	INGERSOLL RAND INC	395,192.16	0.09	1,404	MARATHON PETROLEUM	228,725.64	0.05
537	INSULET	124,986.75	0.03	34	MARKEL GROUP INC	53,331.72	0.01
36,365	INTEL CORP	853,122.90	0.20	176	MARKETAXESS HOLDING INC	45,091.20	0.01
3,038	INTERCONTINENTAL EXCHANGE INC	488,024.32	0.12	1,420	MARRIOTT INTERNATIONAL -A-	353,012.00	0.08
8,357	INTERNATIONAL BUSINESS MACHINES-REG SHS	1,847,565.56	0.44	2,474	MARSH MCLENNAN COS	551,924.66	0.13
2,796	INTERNATIONAL PAPER CO - REG SHS	136,584.60	0.03	229	MARTIN MARIETTA	123,259.25	0.03
3,962	INTERPUBLIC GROUP OF COMPANIES INC	125,318.06	0.03	7,377	MARVELL TECH --- REGISTERED SHS	532,029.24	0.13
1,886	INTL FLAVORS & FRAG	197,897.98	0.05	440	MASCO CORP	36,933.60	0.01
2,532	INTUIT	1,572,372.00	0.38	7,697	MASTERCARD INC -A-	3,800,778.60	0.91
1,571	INTUITIVE SURGICAL	771,785.17	0.18	2,333	MATCH GROUP INC	88,280.72	0.02
2,059	INVITATION HOMS REGISTERED	72,600.34	0.02	2,034	MCCORMICK & CO INC NON VOTING	167,398.20	0.04
1,504	IQVIA HOLDINGS INC	356,402.88	0.09	3,944	MCDONALD'S CORP	1,200,987.44	0.29
2,811	IRON MOUNTAIN INC REIT	334,031.13	0.08	1,138	MCKESSON CORP	562,649.96	0.13
700	J.B. HUNT TRANSPORT SERVICES INC	120,631.00	0.03	197	MERCADOLIBRE	404,236.12	0.10
472	J.M. SMUCKER CO SHS	57,159.20	0.01	8,185	MERCK and CO INC - REG SHS	929,488.60	0.22
257	JABIL INC	30,796.31	0.01	6,242	META PLATFORMS INC A	3,573,170.48	0.86
11,038	JOHNSON & JOHNSON	1,788,818.28	0.43	4,312	METLIFE INC	355,653.76	0.09
5,411	JOHNSON CONTROLS INTL	419,947.71	0.10	208	METTLER TOLEDO INTERNATIONAL	311,937.60	0.07
13,481	JPMORGAN CHASE CO	2,842,603.66	0.68	1,648	MGM RESORTS INTL	64,420.32	0.02
2,847	JUNIPER NETWORKS INC	110,976.06	0.03	4,001	MICROCHIP TECHNOLOGY	321,240.29	0.08
2,190	KELLANOVA	176,754.90	0.04	4,772	MICRON TECHNOLOGY INC	494,904.12	0.12
8,801	KENVUE INC	203,567.13	0.05	45,317	MICROSOFT CORP	19,499,905.10	4.67
9,713	KEURIG DR PEPPR --- REGISTERED SHS	364,043.24	0.09	470	MICROSTRATEGY -A-	79,242.00	0.02
9,579	KEYCORP	160,448.25	0.04	561	MID-AMER APARTMENT COMMUNITIES INC	89,142.90	0.02
1,465	KEYSIGHT TECHNOLOGIES	232,832.45	0.06	1,511	MODERNA INC	100,980.13	0.02
2,778	KIMBERLY-CLARK CORP	395,253.84	0.09	535	MOLINA HEALTHCARE	184,339.60	0.04
2,609	KIMCO REALTY	60,580.98	0.01	1,711	MOLSON COORS - REGISTERED SHS -B-	98,416.72	0.02
3,263	KKR & CO -REGISTERED SHS	426,082.54	0.10	5,922	MONDELEZ INTERNATIONAL INC	436,273.74	0.10
764	KLA CORPORATION	591,649.24	0.14	248	MONGODB INC	67,046.80	0.02
1,087	KNIGHT SWIFT TRANSPORTATION HLDG	58,643.65	0.01	281	MONOLITHIC POWER	259,784.50	0.06
5,166	KROGER CO	296,011.80	0.07	3,404	MONSTER BEVERAGE CORP	177,586.68	0.04

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
1,562	MOODY S CORP	741,309.58	0.18	2,991	PROGRESSIVE CORP	758,996.16	0.18
11,985	MORGAN STANLEY	1,249,316.40	0.30	2,793	PROLOGIS	352,700.04	0.08
238	MOSAIC	6,373.64	0.00	3,215	PRUDENTIAL FINANCIAL INC	389,336.50	0.09
653	MOTOROLA SOLUTIONS INC	293,608.39	0.07	1,195	PTC INC	215,888.70	0.05
3,183	NASDAQ INC	232,390.83	0.06	4,546	PUBLIC SERVICE ENTERPRISE GROUP INC	405,548.66	0.10
1,556	NETAPP	192,181.56	0.05	868	PUBLIC STORAGE INC	315,839.16	0.08
1,880	NETFLIX INC	1,333,427.60	0.32	787	PULTEGROUP	112,958.11	0.03
428	NEUROCRINE BIOSCIENCES	49,314.16	0.01	928	PURE STORAGE -A-	46,622.72	0.01
9,727	NEWMONT CORPORATION - REG SHS	519,908.15	0.12	382	QORVO INC	39,460.60	0.01
972	NEWS CORP -A-	25,884.36	0.01	4,721	QUALCOMM INC	802,806.05	0.19
18,710	NEXTERA ENERGY	1,581,556.30	0.38	1,532	QUANTA SERVICES - REGISTERED	456,765.80	0.11
4,210	NIKE INC	372,164.00	0.09	1,183	QUEST DIAGNOSTICS	183,660.75	0.04
4,668	NISOURCE	161,746.20	0.04	867	RAYMOND JAMES FINANCIAL INC	106,172.82	0.03
213	NORDSON	55,940.19	0.01	2,865	REALTY INCOME CORP	181,698.30	0.04
1,588	NORTHERN TRUST CORP	142,967.64	0.03	404	REGENCY CENTERS	29,180.92	0.01
807	NRG ENERGY - REGISTERED	73,517.70	0.02	487	REGENERON PHARMACEUTICALS INC	511,953.88	0.12
2,112	NUCOR CORP	317,518.08	0.08	11,979	REGIONS FINANCIAL CORP	279,470.07	0.07
203,833	NVIDIA CORP	24,753,479.52	5.93	249	RELIANCE INC	72,013.29	0.02
16	NVR INC	156,988.80	0.04	1,200	REPUBLIC SERVICES -A-	241,008.00	0.06
594	OKTA -A-	44,157.96	0.01	666	RESMED	162,583.92	0.04
2,202	OLD DOMINION FREIGHT LINES INC	437,405.28	0.10	430	REVVITY	54,932.50	0.01
677	OMNICOM GROUP INC	69,995.03	0.02	6,511	RIVIAN AUTOMOTIVE INC	73,053.42	0.02
4,583	ONEOK INC (NEW)	417,648.79	0.10	492	ROBLOX CORP	21,775.92	0.01
2,032	ON SEMICONDUCTOR CORP	147,543.52	0.04	1,235	ROCKWELL AUTOMATION	331,548.10	0.08
7,652	ORACLE CORP	1,303,900.80	0.31	1,055	ROKU	78,766.30	0.02
295	O REILLY AUTO	339,722.00	0.08	1,096	ROLLINS	55,435.68	0.01
2,267	OTIS WORLDWIDE CORPORATION	235,631.98	0.06	483	ROPER TECHNOLOGIES	268,760.52	0.06
1,007	OWENS CORNING SHS	177,755.64	0.04	1,381	ROSS STORES INC	207,854.31	0.05
2,665	PACCAR INC	262,982.20	0.06	1,448	ROYAL CARIBBEAN CRUISES	256,817.28	0.06
416	PACKAGING CORP OF AMERICA	89,606.40	0.02	494	RPM INC	59,774.00	0.01
5,307	PALANTIR TCHNLG - REGISTERED SHS -A-	197,420.40	0.05	2,993	S&P GLOBAL INC	1,546,243.66	0.37
3,000	PALO ALTO NETWORKS	1,025,400.00	0.25	8,964	SALESFORCE INC	2,453,536.44	0.59
930	PARAMOUNT GLOBAL	9,876.60	0.00	1,621	SAMSARA INC	78,002.52	0.02
717	PARKER-HANNIFIN CORP	453,014.94	0.11	836	SBA COMMUNICATIONS -A	201,225.20	0.05
2,878	PAYCHEX INC	386,198.82	0.09	1,875	SEAGATE TECHNOLOGY HOLDINGS	205,368.75	0.05
51	PAYCOM SOFTWARE INC	8,495.07	0.00	2,619	SEMPRA ENERGY	219,026.97	0.05
5,115	PAYPAL HOLDINGS	399,123.45	0.10	1,869	SERVICENOW INC	1,671,614.91	0.40
12,194	PEPSICO INC	2,073,589.70	0.50	1,185	SHERWIN WILLIAMS CO	452,278.95	0.11
23,647	PFIZER INC	684,344.18	0.16	1,131	SIMON PROPERTY GROUP - REGISTERED	191,161.62	0.05
8,557	PG AND E CORP	169,171.89	0.04	440	SKYWORKS SOLUTIONS INC	43,458.80	0.01
3,544	PHILLIPS 66	465,858.80	0.11	12,616	SLB	529,241.20	0.13
497	PINTEREST PREFERENTIAL SHARE -A-	16,087.89	0.00	1,750	SNAP INC-A-	18,725.00	0.00
4,074	PNC FINANCIAL SERVICES GROUP INC	753,078.90	0.18	197	SNAP ON INC	57,072.87	0.01
376	POOL CORP	141,676.80	0.03	1,026	SNOWFLAKE INC-CLASS A	117,846.36	0.03
1,882	PPG INDUSTRIES INC	249,289.72	0.06	815	SOLVENTUM --- REGISTERED SHS WHEN ISSUED	56,821.80	0.01
1,900	PRINCIPAL FINANCIAL GROUP INC	163,210.00	0.04	902	SOUTHWEST AIRLINES CO - REGISTERED	26,726.26	0.01
10,725	PROCTER & GAMBLE CO	1,857,570.00	0.44	727	SS C TECHNOLOGIERS HOLDINGS	53,950.67	0.01

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
976	STANLEY BLACK & DECKER INC	107,486.88	0.03	8,912	US BANCORP	407,545.76	0.10
5,230	STARBUCKS CORP	509,872.70	0.12	1,293	VALERO ENERGY CORP	174,593.79	0.04
2,805	STATE STREET CORP	248,158.35	0.06	689	VEEVA SYSTEMS -A-	144,600.43	0.03
1,048	STEEL DYNAMICS	132,131.84	0.03	1,453	VENTAS INC	93,180.89	0.02
713	STERIS - REGISTERED SHS	172,931.02	0.04	1,923	VERALTO CORPORATION	215,106.78	0.05
1,334	STRYKER CORP	481,920.84	0.12	370	VERISIGN INC	70,285.20	0.02
601	SUN COMMUNITIES	81,225.15	0.02	727	VERISK ANALYTICS	194,806.92	0.05
101	SUPER MICRO COMPUT -SHS-	42,056.40	0.01	37,273	VERIZON COMMUNICATIONS INC	1,673,930.43	0.40
2,761	SYNCHRONY FINANCIAL	137,718.68	0.03	1,113	VERTEX PHARMACEUTICALS INC	517,634.04	0.12
1,406	SYNOPSIS	711,984.34	0.17	2,269	VERTIV HOLDINGS CO-A	225,742.81	0.05
2,327	SYSCO CORP	181,645.62	0.04	2,106	VIATRIS INC - REG SHS	24,450.66	0.01
783	TAKE TWO INTERACTIVE SOFTWARE INC	120,354.93	0.03	6,168	VICI PROPERTIES	205,456.08	0.05
1,550	TARGA RESOURCES CORP	229,415.50	0.05	7,432	VISA INC -A-	2,043,428.40	0.49
3,940	TARGET CORP	614,088.40	0.15	757	VULCAN MATERIALS CO	189,575.51	0.05
1,233	TE CONNECTIVITY PLC	186,170.67	0.04	1,393	W.P. CAREY	86,783.90	0.02
140	TELEDYNE TECHNOLOGIES	61,272.40	0.01	1,908	W.R.BERKLEY CORP	108,240.84	0.03
446	TELEFLEX INC	110,304.72	0.03	1,201	WABTEC CORP	218,305.77	0.05
839	TERADYNE INC	112,367.27	0.03	2,363	WALGREENS BOOTS	21,172.48	0.01
13,065	TESLA MOTORS INC	3,418,195.95	0.82	20,201	WALMART INC	1,631,230.75	0.39
8,296	TEXAS INSTRUMENTS INC	1,713,704.72	0.41	8,429	WALT DISNEY CO	810,785.51	0.19
2,421	THE CIGNA GROUP - REGISTERED SHS	838,731.24	0.20	7,404	WARNER BROS DISCOVERY INC	61,083.00	0.01
1,255	THE HARTFORD FINANCIAL SERVICES GROUP	147,600.55	0.04	143	WASTCO	70,338.84	0.02
9,263	THE KRAFT HEINZ	325,223.93	0.08	1,964	WASTE MANAGEMENT	407,726.40	0.10
1,771	THERMO FISHER SCIENTIFIC INC - REG SHS	1,095,487.47	0.26	426	WATERS	153,313.14	0.04
667	THE TRADE DESK -A-	73,136.55	0.02	17,662	WELLS FARGO AND CO	997,726.38	0.24
4,845	TJX COS INC	569,481.30	0.14	3,580	WELLTOWER OP --- REGISTERED SH	458,347.40	0.11
2,434	T-MOBILE US INC - REG SHS	502,280.24	0.12	2,412	WESTERN DIGITAL CORP	164,715.48	0.04
776	TORO CO	67,302.48	0.02	638	WEST PHARMACEUTICAL SERVICES INC	191,502.08	0.05
1,067	TRACTOR SUPPLY CO	310,422.31	0.07	5,428	WILLIAMS COS INC	247,788.20	0.06
238	TRADEWEB MKTS/REGSH	29,433.46	0.01	1,279	WILLIAMS-SONOMA	198,142.68	0.05
744	TRANSUNION	77,896.80	0.02	1,755	WORKDAY INC -A-	428,939.55	0.10
1,232	TRAVELERS COS INC/THE	288,435.84	0.07	483	WW GRAINGER INC	501,745.23	0.12
2,735	TRIMBLE	169,816.15	0.04	356	WYNN RESORTS LTD	34,133.28	0.01
395	T ROWE PRICE GROUP INC	43,027.35	0.01	2,565	XYLEM INC	346,351.95	0.08
8,050	TRUIST FINANCIAL CORP	344,298.50	0.08	849	YUM BRANDS INC	118,613.79	0.03
1,796	TWILIO INC	117,135.12	0.03	155	ZEBRA TECHNOLOGIES -A-	57,399.60	0.01
211	TYLER TECHNOLOGIES INC	123,164.92	0.03	607	ZILLOW GROUP -C-	38,756.95	0.01
1,087	TYSON FOODS INC -A-	64,741.72	0.02	1,908	ZIMMER BIOMET HLDGS SHS	205,968.60	0.05
8,051	UBER TECH PREFERENTIAL SHARE	605,113.16	0.14	4,204	ZOETIS INC -A-	821,377.52	0.20
1,270	UDR	57,581.80	0.01	1,192	ZOOM VIDEO COMMUNICATIONS INC	83,130.08	0.02
988	U-HAUL HOLDING COMPANY	71,136.00	0.02	983	ZSCALER INC	168,034.02	0.04
460	ULTA BEAUTY RG PREFERENTIAL SHARE	178,995.20	0.04				
5,291	UNION PACIFIC CORP	1,304,125.68	0.31		<b>Other transferable securities</b>	-	<b>0.00</b>
8,405	UNITEDHEALTH GROUP INC	4,914,235.40	1.18		<b>Warrants</b>	-	<b>0.00</b>
3,130	UNITED PARCEL SERVICE INC	426,744.20	0.10		<b>Canada</b>	-	<b>0.00</b>
715	UNITED RENTALS INC	578,956.95	0.14		24 CONSTELLATION SOFTWARE 31.03.40 WAR	-	0.00
275	UNITED THERAPEUTICS CORP	98,546.25	0.02		<b>Total securities portfolio</b>	<b>415,704,171.14</b>	<b>99.57</b>

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>139,991,789.34</b>	<b>99.46</b>	654 BIOMERIEUX SA	70,370.40	0.05
<b>Shares</b>	<b>139,991,789.34</b>	<b>99.46</b>	4,373 BNP PARIBAS SA	269,158.15	0.19
<b>Austria</b>	<b>504,812.00</b>	<b>0.36</b>	2,203 CAPGEMINI SE	427,271.85	0.30
6,776 VERBUND AG	504,812.00	0.36	7,206 COVIVIO SA	393,087.30	0.28
<b>Belgium</b>	<b>2,944,290.61</b>	<b>2.09</b>	19,464 DASSAULT SYST.	693,502.32	0.49
13,865 ANHEUSER-BUSCH INBEV	823,303.70	0.58	8,553 EDENRED SA	290,973.06	0.21
1,085 D'IETEREN	206,041.50	0.15	4,950 ESSILORLUXOTTICA SA	1,052,370.00	0.75
7,780 ELIA SYSTEM OPERATOR SA	799,006.00	0.57	5,442 GECINA	562,702.80	0.40
1,995 GROUPE BRUXELLES LAMBERT GBL	139,550.25	0.10	25,820 GETLINK ACT	413,636.40	0.29
5,478 KBC GROUPE SA	391,238.76	0.28	536 HERMES INTERNATIONAL SA	1,182,416.00	0.84
12 LOTUS BAKERIES NV	144,480.00	0.10	1,105 IPSEN	122,102.50	0.09
64 SOFINA SA	16,230.40	0.01	1,130 KERING	290,240.50	0.21
2,620 UCB	424,440.00	0.30	15,258 KLEPIERRE SA	449,195.52	0.32
<b>Bermuda</b>	<b>109,442.03</b>	<b>0.08</b>	1,923 L'OREAL SA	773,142.15	0.55
18,974 AEGON --- REGISTERED SHS	109,442.03	0.08	128 LA FRANCAISE DES JEUX SA	4,728.32	0.00
<b>Denmark</b>	<b>8,555,234.98</b>	<b>6.08</b>	5,862 LEGRAND SA	605,544.60	0.43
2,290 CARLSBERG AS -B-	245,015.39	0.17	1,592 L OREAL-ACT REG PROV PRIM.FIDELITE 2013	640,063.60	0.45
1,504 COLOPLAST AS -B-	176,534.11	0.13	423 L OREAL S A	170,067.15	0.12
2,157 DEMANT A/S	75,693.85	0.05	3,832 LVMH	2,638,332.00	1.87
1,438 DSV A/S	266,683.88	0.19	761 MICHELIN (CGDE)	27,746.06	0.02
488 GENMAB AS	106,049.25	0.08	7,044 PERNOD RICARD SA	955,166.40	0.68
16,293 NOVONESIS A/S	1,053,903.89	0.75	1,153 PUBLICIS GROUPE SA	113,224.60	0.08
50,430 NOVO NORDISK - BEARER AND/OR REGISTERED	5,322,627.35	3.78	17,164 SANOFI	1,766,175.60	1.25
1,499 PANDORA	221,693.51	0.16	460 SARTORIUS STEDIM BIOTECH	86,365.00	0.06
38 ROCKWOOL SHS -B-	16,026.51	0.01	15,913 SCHNEIDER ELECTRIC SE	3,758,650.60	2.67
4,828 TRYG A/S	102,846.73	0.07	143 SEB ACT.NOM (PRIME FIDELITE)	14,657.50	0.01
48,815 VESTAS WIND SYSTEMS AS - BEARER/ REG SHS	968,160.51	0.69	273 SEB SA	27,982.50	0.02
<b>Finland</b>	<b>4,188,026.76</b>	<b>2.98</b>	40 SEB SA PF26	4,100.00	0.00
3,447 ELISA CORPORATION -A-	164,146.14	0.12	509 UNIBAIL RODAMCO	40,007.40	0.03
71,318 KESKO CORP	1,366,809.48	0.97	12,410 VINCI SA	1,302,429.50	0.93
4,857 KONE OYJ -B-	260,820.90	0.19	9,252 VIVENDI SA	96,035.76	0.07
97,871 NOKIA OYJ	384,045.80	0.27	<b>Germany</b>	<b>16,607,618.10</b>	<b>11.80</b>
13,961 NORDEA BANK	147,846.99	0.11	3,012 ADIDAS AG - REG SHS	716,554.80	0.51
5,073 ORION CORPORATION (NEW) -B-	249,693.06	0.18	5,729 ALLIANZ SE	1,690,055.00	1.20
11,037 SAMPO	462,450.30	0.33	867 BAYERISCHE MOTOREN WERKE AG	68,649.06	0.05
12,667 UPM-KYMMENE CORP - REG SHS	380,896.69	0.27	1,096 BAYERISCHE MOTOREN WERKE AG PREF	81,432.80	0.06
38,374 WARTSILA CORPORATION -B-	771,317.40	0.55	2,207 BEIERSDORF AG	298,276.05	0.21
<b>France</b>	<b>21,633,577.64</b>	<b>15.37</b>	4,440 BRENNTAG SE	297,391.20	0.21
1,405 ACCOR SA	54,795.00	0.04	1,419 CARL ZEISS MEDITEC AG - INHABER-AKT	100,961.85	0.07
834 AEROPORTS DE PARIS-ADP-	96,160.20	0.07	2,122 DELIVERY HERO	76,858.84	0.05
2,841 AIR LIQUIDE SA	492,231.66	0.35	7,913 DEUTSCHE BANK AG PREFERENTIAL SHARE	122,635.67	0.09
15,090 ALSTOM	281,202.77	0.20	2,786 DEUTSCHE BOERSE AG	587,010.20	0.42
2,692 AMUNDI SA	180,498.60	0.13	6,745 DEUTSCHE POST AG REG SHS	270,002.35	0.19
37,279 AXA SA	1,287,243.87	0.91	22,763 DEUTSCHE TELEKOM AG-REG	600,715.57	0.43
			1,478 DR ING HCF PORSCHE AKTIENGESELLSCH	105,677.00	0.08
			350 FRESENIUS MEDICAL CARE AG	13,366.50	0.01
			1,558 GEA GROUP AG - INHABER-AKT	68,489.68	0.05

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
612 HENKEL AG & CO KGAA	46,726.20	0.03	319 ASM INTERNATIONAL NV - REG SHS	188,018.60	0.13
2,006 HENKEL AG & CO KGAA PREFERENTIAL SHARE	169,306.40	0.12	5,786 ASML HOLDING NV	4,314,041.60	3.07
24,830 INFINEON TECHNOLOGIES AG	781,151.80	0.56	371 BESI - REG SHS	42,127.05	0.03
4,679 KNORR-BREMSE AG - BEARER SHS	373,618.15	0.27	502 EXOR NV	48,267.30	0.03
2,266 LEG IMMOBILIEN - NAMEN AKT	212,505.48	0.15	67,512 FERROVIAL INTERNATIONAL SE	2,604,612.96	1.85
2,882 MERCK KGAA	455,356.00	0.32	1,547 HEINEKEN HOLDING	104,886.60	0.07
2,847 MTU AERO ENGINES AG	797,160.00	0.57	2,067 HEINEKEN NV - BEARER/REG SHS	164,615.88	0.12
3,604 MUENCHENER RUECKVERSICHERUNGS AG REG SHS	1,781,457.20	1.27	181 IMCD	28,217.90	0.02
372 NEMETSCHEK	34,596.00	0.02	10,383 ING GROUP NV	168,972.94	0.12
1,975 PUMA AG	74,062.50	0.05	10,328 NN GROUP NV	462,487.84	0.33
20 RATIONAL NAMEN	18,300.00	0.01	27,033 PROSUS N.V. (ZAR)	1,061,315.58	0.75
14,249 SAP AG	2,912,495.60	2.07	5,579 QIAGEN NV - REG SHS	225,782.13	0.16
598 SARTORIUS VORZ.OHNE STIMMRECHT.	150,815.60	0.11	9,299 UNIVERSAL MUSIC GROUP N.V.	218,526.50	0.16
13,369 SIEMENS AG - NAMEN-AKT	2,424,334.46	1.72	574 WOLTERS KLUWER NV	86,846.20	0.06
5,121 SIEMENS HEALTHINEERS AG - REG SHS	275,817.06	0.20			
1,614 SYMRISE AG	200,297.40	0.14	<b>Norway</b>	<b>1,624,751.98</b>	<b>1.15</b>
2,327 TALANX AG NAM AKT	175,921.20	0.12	53,142 DNB BK ASA	978,301.05	0.70
16,082 VONOVIA SE	526,363.86	0.37	25,545 GJENSIDIGE FORSIKRING ASA	428,973.46	0.30
3,351 ZALANDO SE	99,256.62	0.07	18,465 ORKLA ASA	156,218.14	0.11
			1,301 SALMAR	61,259.33	0.04
<b>Ireland</b>	<b>825,199.10</b>	<b>0.59</b>	<b>Poland</b>	<b>56,765.94</b>	<b>0.04</b>
2,042 KERRY GROUP -A-	190,212.30	0.14	3,351 INPOST SA	56,765.94	0.04
7,528 KINGSPAN GROUP	634,986.80	0.45			
<b>Isle of Man</b>	<b>101,631.58</b>	<b>0.07</b>	<b>Portugal</b>	<b>16,810.92</b>	<b>0.01</b>
11,080 ENTAIN PLC	101,631.58	0.07	953 JERONIMO MARTINS SGPS SA - REG SHS	16,810.92	0.01
<b>Italy</b>	<b>5,277,882.82</b>	<b>3.75</b>			
3,201 AMPLIFON SPA	82,617.81	0.06	<b>Spain</b>	<b>7,736,183.87</b>	<b>5.50</b>
13,433 BANCO BPM SPA - REGISTERED	81,377.11	0.06	31,424 ACS	1,303,467.52	0.93
22,063 DAVIDE CAMPARI-MILANO N.V.	167,678.80	0.12	2,213 AENA SME SA	437,288.80	0.31
508 DIASORIN	53,289.20	0.04	7,694 AMADEUS IT GROUP SA -A-	499,494.48	0.35
15,846 ENEL SPA - AZ NOM	113,695.05	0.08	33,672 BANCO BILBAO VIZCAYA ARGENTARIA SA	326,887.78	0.23
1,810 FERRARI NV	759,657.00	0.54	122,078 BANCO SANTANDER SA REG SHS	561,619.84	0.40
9,832 FINCOBANK	151,167.00	0.11	63,682 EDP RENOVAVEIS SA - BEARER SHS	1,000,444.22	0.71
33,998 MEDIUMBANCA	521,019.36	0.37	2,139 GRIFOLS SA -A-	21,871.28	0.02
4,588 MONCLER SPA	261,607.76	0.19	21,032 IBERDROLA SA	292,134.48	0.21
3,628 NEXI SPA	22,101.78	0.02	26,831 INDITEX SHARE FROM SPLIT	1,425,799.34	1.01
2,713 POSTE ITALIANE SPA	34,156.67	0.02	106,879 REDEIA CORPORACION SA	1,867,176.13	1.33
4,832 RECORDATI SPA	245,465.60	0.17			
247,832 TERNA SPA	2,004,465.22	1.42	<b>Sweden</b>	<b>6,653,734.74</b>	<b>4.73</b>
19,804 UNICREDIT SPA REGS	779,584.46	0.55	1,819 ASSA ABLOY AB -B- REG SHS	54,925.34	0.04
			35,714 ATLAS COPCO AB -A- REG SHS	620,172.84	0.44
<b>Jersey</b>	<b>586,354.68</b>	<b>0.42</b>	18,332 ATLAS COPCO AB -B-	281,631.89	0.20
12,411 EXPERIAN GROUP	586,354.68	0.42	12,315 BOLIDEN - REG SHS	375,012.60	0.27
			17,653 EPIROC --- REGISTERED SHS -A-	342,511.58	0.24
<b>Luxembourg</b>	<b>113,060.30</b>	<b>0.08</b>	4,147 EPIROC REGISTERED SHS -B-	70,491.30	0.05
1,987 EUROFINS SCIENTIFIC SE	113,060.30	0.08	3,771 EQT AB	115,833.34	0.08
			1,415 EVOLUTION AB	124,827.19	0.09
<b>Netherlands</b>	<b>12,060,483.98</b>	<b>8.57</b>	17,502 HENNES AND MAURITZ AB	267,333.65	0.19
189 ADYEN	265,091.40	0.19	37,360 HEXAGON - REG SHS -B-	360,621.59	0.26
29,815 AKZO NOBEL NV	1,887,289.50	1.34	2,519 HOLMEN - REG SHS	97,838.65	0.07
390 ARGENX SE	189,384.00	0.13	912 INDUSTRIVAERDEN AB -A- FREE	30,246.83	0.02

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
3,979	INDUSTRIVAERDEN -C- FREE	131,296.80	0.09	78	VAT GROUP SA	35,692.18	0.03
16,564	INVESTOR - REG SHS -B-	457,622.05	0.33	2,804	ZURICH INSURANCE GROUP - REG SHS	1,518,380.37	1.08
38,423	NIBE INDUSTRIER	189,041.30	0.13		<b>United Kingdom</b>	<b>25,030,286.83</b>	<b>17.78</b>
13,276	SANDVIK AB	266,271.05	0.19	38,036	3I GROUP PLC	1,510,834.45	1.07
36,175	SKANDINAVISKA ENSKILDA BANKEN -A-	496,434.96	0.35	7,685	ADMIRAL GROUP PLC	257,136.47	0.18
59,839	SKANSKA -B- FREE	1,120,295.25	0.80	24,536	ANTOFAGASTA PLC	593,605.77	0.42
15,990	SVENSKA CELLULOSA SCA AB-SHS-B-	209,115.22	0.15	10,394	ASHTEAD GROUP	722,789.30	0.51
30,756	SVENSKA HANDELSBANKEN AB-A-	283,418.46	0.20	22,325	ASTRAZENECA PLC	3,109,213.39	2.21
6,693	SWEDBANK -A-	127,375.84	0.09	43,700	AUTO TRADER GROUP PLC	455,776.22	0.32
16,123	TELE2 AB	163,752.56	0.12	105,522	AVIVA PLC	613,309.77	0.44
68,961	TELEFON ERICSSON	467,664.45	0.33	302,002	BARCLAYS PLC	815,029.73	0.58
	<b>Switzerland</b>	<b>25,365,640.48</b>	<b>18.02</b>	53,267	BARRATT DEVELOPMENTS PLC	306,458.90	0.22
65,732	ABB REG.SHS	3,420,479.77	2.43	9,281	BUNZL PLC	394,195.71	0.28
7,738	ALCON INC. - REG SHS	693,046.00	0.49	5,133	COCA-COLA EUROPACIFIC PARTNERS	362,191.43	0.26
579	BACHEM HOLDING LTD SHARES	43,788.63	0.03	31,227	COMPASS GROUP PLC	898,472.90	0.64
7,517	BALOISE HOLDING - REG SHS	1,377,324.88	0.98	2,612	CRODA INTERNATIONAL PLC - REG SHS	132,381.52	0.09
320	BC VAUDOISE - REG SHS	29,690.37	0.02	38,240	DIAGEO PLC	1,196,306.95	0.85
13	CHOCOLADEFABRIKEN LINDT & SP PARTIZIPSCH	150,650.59	0.11	63,539	GSK REG SHS	1,158,066.15	0.82
3	CHOCOLADEFABRIKEN LINDT & SP REGS	343,512.67	0.24	150,422	HALEON PLC REGISTERED SHARE	710,303.52	0.50
12,564	CLARIANT NAMEN AKT	170,820.75	0.12	9,620	HALMA PLC	301,531.88	0.21
5,640	COCA COLA HBC NAMEN	180,577.61	0.13	5,768	HARGREAVES LANS - REGISTERED SHS	77,260.21	0.05
2,318	DSM FIRMENICH AG	286,620.70	0.20	2,760	HIKMA PHARMACEUTICALS PLC	63,389.94	0.05
931	GEBERIT AG	545,279.52	0.39	217,949	HSBC HOLDINGS PLC (USD 0.5)	1,752,917.15	1.25
325	GIVAUDAN SA - REG SHS	1,601,784.48	1.14	50,327	INFORMA PLC	496,102.46	0.35
5,824	JULIUS BAER GROUP - REG SHS	314,877.69	0.22	3,403	INTERCONTINENTAL HOTELS GROUP PLC	332,754.14	0.24
314	KUEHNE + NAGEL INTERNATIONAL AG	76,978.28	0.05	60,210	JD SPORTS FASHION PLC	111,475.88	0.08
2,139	LOGITECH INTERNATIONAL SA - NAMEN-AKT	171,674.38	0.12	129,888	KINGFISHER PLC	502,661.33	0.36
845	LONZA GROUP	479,831.11	0.34	3,944	LAND SEC R.E.I.T	30,858.05	0.02
27,011	NOVARTIS AG PREFERENTIAL SHARE	2,787,316.00	1.98	44,422	LEGAL & GENERAL GROUP PLC	120,818.45	0.09
325	PARTNERS GROUP HOLDING AG - NAMNE-AKT	438,419.46	0.31	1,977,670	LLOYDS BANKING GROUP PLC	1,397,596.25	0.99
86	ROCHE HOLDING AG	26,436.24	0.02	5,863	LSE GROUP	720,147.35	0.51
9,932	ROCHE HOLDING LTD - DIVIDEND RIGHT CERT	2,854,744.49	2.03	28,547	M AND G REGISTERED SHS	71,157.36	0.05
4,889	SANDOZ GROUP AG	183,158.99	0.13	30,312	NATWEST GROUP PLC	125,284.50	0.09
402	SCHINDLER HOLDING NAMEN AKT	102,693.72	0.07	4,770	NEXT PLC	560,785.29	0.40
650	SCHINDLER HOLDING SA	171,225.24	0.12	13,472	PEARSON PLC	164,099.18	0.12
2,195	SIKA - REGISTERED SHS	653,055.92	0.46	9,080	PERSIMMON PLC	179,351.96	0.13
1,167	SONOVA HOLDING LTD - NAMEN-AKT	376,583.57	0.27	37,575	PRUDENTIAL PLC	313,678.20	0.22
10,727	STMICROELECTRONICS NV - BEARER/REG SHS	285,830.39	0.20	11,378	RECKITT BENCKISER GROUP PLC	625,889.14	0.44
2,956	STRAUMANN HOLDING LTD - REG SHS	434,082.53	0.31	32,741	RELX PLC	1,380,784.44	0.98
1,996	SWISSCOM SHS NOM	1,171,373.94	0.83	34,059	RENTOKIL INITIAL PLC	149,162.90	0.11
1,018	SWISS LIFE HOLDING N-NAMEN REGISTERED	763,405.39	0.54	39,615	SCHRODERS PLC	166,258.73	0.12
18,759	SWISS PRIME SITE AG-NAMEN AKT	1,889,947.58	1.34	57,872	SEGRO (REIT)	607,897.70	0.43
5,852	SWISS RE - REG SHS	725,400.61	0.52	16,583	SMITH AND NEPHEW PLC	230,792.79	0.16
345	TEMENOS AG NAM.AKT	21,694.19	0.02	13,270	SMITHS GROUP -SHS-	267,457.36	0.19
311	THE SWATCH GROUP	59,874.40	0.04	1,506	SPIRAX-SARCO ENGIN	136,020.55	0.10
1,692	THE SWATCH GROUP REG	65,149.50	0.05	144,086	TAYLOR WIMPEY PLC	284,518.12	0.20
33,028	UBS GROUP NAMEN-AKT	914,238.34	0.65	0	TESCO --- REGISTERED SHS	-	0.00

**Securities Portfolio as at 30/09/24**

Quantity	Market Value	% of NAV
	EUR	
8,622 THE BERKELEY GROUP HOLDINGS PLC	489,103.30	0.35
14,659 WPP PLC	134,460.04	0.10
<b>Total securities portfolio</b>	<b>139,991,789.34</b>	<b>99.46</b>

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>234,608,580.53</b>	<b>99.20</b>	5,773 WESFARMERS	252,738.08	0.11
<b>Shares</b>	<b>234,608,580.53</b>	<b>99.20</b>	5,181 WESTPAC BANKING CORP	102,154.67	0.04
<b>Australia</b>	<b>2,946,298.46</b>	<b>1.25</b>	652 WISE TECH GLOBAL	55,600.86	0.02
11,806 ANZ BANKING GROUP LTD	223,681.04	0.09	2,595 WOODSIDE ENERGY SHARES	40,648.95	0.02
5 APA GROUP STAPLED SECURITY	24.12	0.00	5,264 WOOLWORTHS GRP - REGISTERED	108,961.12	0.05
1,002 ARISTOCRAT LEISURE	36,498.65	0.02	<b>Austria</b>	<b>67,735.75</b>	<b>0.03</b>
917 ASX LTD	36,440.60	0.02	321 ERSTE GROUP BANK AG	15,809.25	0.01
348 BLUESCOPE STEEL	4,802.24	0.00	697 VERBUND AG	51,926.50	0.02
5,671 BRAMBLES	67,082.60	0.03	<b>Belgium</b>	<b>642,842.77</b>	<b>0.27</b>
2 CAR GROUP LIMITED	46.57	0.00	2 AGEAS NOM	95.84	0.00
146 COCHLEAR	25,600.71	0.01	4,381 ANHEUSER-BUSCH INBEV	260,143.78	0.11
4,837 COLES GRP --- REGISTERED SHS	54,300.68	0.02	532 ELIA SYSTEM OPERATOR SA	54,636.40	0.02
2,457 COMMONWEALTH BANK OF AUSTRALIA	206,777.45	0.09	421 GROUPE BRUXELLES LAMBERT GBL	29,448.95	0.01
2,403 COMPUTERSHARE LIMITED	37,745.96	0.02	934 KBC GROUPE SA	66,706.28	0.03
1,799 CSL LTD	320,135.33	0.14	2 LOTUS BAKERIES NV	24,080.00	0.01
5,231 DEXUS AMERICAN DEPOSITARY RECEIPTS	24,647.07	0.01	72 SOFINA SA	18,259.20	0.01
28 ENDEAVOUR GROUP LTD/AUSTRALI	87.37	0.00	796 UCB	128,952.00	0.05
8,333 GOODMAN GROUP - STAPLED SECURITY	191,600.73	0.08	2,528 WAREHOUSES DE PAUW SCA - REGISTERED SHS	60,520.32	0.03
13,671 GPT GROUP STAPLED SECURITY	42,319.55	0.02	<b>Bermuda</b>	<b>120,563.12</b>	<b>0.05</b>
11,018 INSURANCE AUSTRALIA GROUP LIMITED	50,407.14	0.02	6,520 AEGON --- REGISTERED SHS	37,607.36	0.02
1,470 MACQUARIE GROUP	212,328.76	0.09	154 EVEREST GROUP LTD	54,067.31	0.02
16,260 MEDIBANK PRIVATE LTD	36,891.38	0.02	8,785 HONG KONG LAND HOLDINGS LTD	28,888.45	0.01
860 MINERAL RESOURCES	27,819.36	0.01	<b>Canada</b>	<b>5,672,389.38</b>	<b>2.40</b>
26,763 MIRVAC GROUP STAPLED SECURITIES	35,767.18	0.02	2,262 AGNICO EAGLE MINES LTD	163,452.10	0.07
4,368 NAT. AUSTRALIA BANK	101,410.91	0.04	1,274 AIR CANADA - VOTING AND VARIABLE VOTING	13,849.02	0.01
4,226 NORTHERN STAR RESOURCES LTD	41,951.34	0.02	2,355 BANK OF MONTREAL	190,617.94	0.08
649 ORICA LIMITED	7,483.42	0.00	3,585 BANK OF NOVA SCOTIA	175,213.83	0.07
6,228 PILBARA MINERALS LTD	12,659.24	0.01	251 BCE INC	7,827.57	0.00
278 PRO MEDICUS - REGISTERED SHS	30,802.49	0.01	471 BROOKFIELD ASSET MANAGEMENT LTD	19,973.96	0.01
6,940 QBE INSURANCE GROUP	71,352.04	0.03	5,259 BROOKFIELD --- REGISTERED SHS	250,541.52	0.11
411 QUANTAS AIRWAYS LTD	1,895.65	0.00	1,930 CAE INC	32,500.55	0.01
2 RAMSAY HEALTH CARE LTD	51.74	0.00	575 CAMECO CORP	24,639.86	0.01
709 REECE LTD	12,560.37	0.01	3,701 CANADIAN IMPERIAL BANK OF COMMERCE	203,637.84	0.09
13 SANTOS LTD	56.73	0.00	2,088 CANADIAN NATIONAL RAILWAY	219,317.90	0.09
31,544 SCENTRE GRP - STAPLED SECURITY	71,568.36	0.03	152 CANADIAN TIRE CORP -A- NON VOTING	16,340.69	0.01
1,075 SEEK LTD	16,605.28	0.01	719 CCL INDUSTRIES INC -B- NON-VOTING	39,317.89	0.02
1,342 SONIC HEALTHCARE LTD	22,714.94	0.01	3,095 CDN PACIFIC RAILWAY --- REGISTERED SHS	237,439.00	0.10
16,691 STOCKLAND	54,365.71	0.02	867 CGI GROUP --- REGISTERED SHS -A-	89,486.02	0.04
5,960 SUNCORP GROUP	67,018.74	0.03	70 CONSTELLATION SOFTWARE	204,277.90	0.09
17,119 TELSTRA CORP	41,287.78	0.02	1,272 DOLLARAMA INC	116,878.05	0.05
8,274 THE LOTTERY CORPORATION LIMITED	26,332.79	0.01	1,283 ELEMNT FLEET MNGMNT SHS	24,472.94	0.01
13,958 TRANSURBAN GROUP	113,919.84	0.05	806 ENBRIDGE INC	29,369.35	0.01
4,285 TREASURY WINE ESTATES LTD	31,962.70	0.01	98 FAIRFAX FINANCIAL HOLDINGS SUB.VTG	110,994.30	0.05
18,337 VICINITY CENTRES	25,190.22	0.01	1 FIRSTSERVICE CORP	163.89	0.00
			1,363 FORTIS INC	55,550.56	0.02
			145 GEORGE WESTON	21,830.54	0.01

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
998 GFL ENVIRONMENTAL INC	35,710.23	0.02	<b>Denmark</b>	<b>3,087,501.80</b>	<b>1.31</b>
445 GILDAN ACTIVEWEAR	18,788.72	0.01	12 A.P. MOELLER-MAERSK -A-	17,465.61	0.01
1,613 GREAT WEST LIFE CO INC	49,339.45	0.02	20 A.P. MOELLER-MAERSK A/S -B-	30,209.33	0.01
3,774 HYDRO ONE LTD	117,343.80	0.05	603 CARLSBERG AS -B-	64,517.15	0.03
2 IA FINL CORP --- REGISTERED SHS	148.70	0.00	357 COLOPLAST AS -B-	41,903.37	0.02
138 IGM FINANCIAL INC	3,714.17	0.00	3,186 DANSKE BANK	86,117.93	0.04
791 INTACT FINANCIAL CORP	136,244.54	0.06	1,242 DEMANT A/S	43,584.50	0.02
7 IVANHOE MINES LTD	93.41	0.00	948 DSV A/S	175,811.07	0.07
5,774 KINROSS GOLD CORP	48,520.36	0.02	302 GENMAB AS	65,628.84	0.03
949 LOBLAW COMPANIES	113,345.00	0.05	1,612 NOVONESIS A/S	104,271.35	0.04
1,737 LUNDIN MINING (SEK)	16,324.52	0.01	17,984 NOVO NORDISK - BEARER AND/OR REGISTERED	1,898,118.78	0.80
11,642 MANULIFE FINANCIAL REGISTERED	308,625.93	0.13	2,147 ORSTED - REG SHS	128,221.23	0.05
534 METRO -A- SUB VTG	30,278.00	0.01	176 PANDORA	26,029.39	0.01
581 NATIONAL BK CANADA	49,223.64	0.02	84 ROCKWOOL SHS -B-	35,427.01	0.01
1 NUTRIEN - REGISTERED	43.10	0.00	1,383 TRYG A/S	29,460.86	0.01
337 ONEX CORP SUB.VOTING	21,173.28	0.01	17,180 VESTAS WIND SYSTEMS AS - BEARER/ REG SHS	340,735.38	0.14
1,262 OPEN TEXT	37,682.14	0.02	<b>Finland</b>	<b>561,675.27</b>	<b>0.24</b>
1,003 PAN AMERICAN SILVER	18,786.09	0.01	1 ELISA CORPORATION -A-	47.62	0.00
1 PEMBINA PIPELINE CORP	36.98	0.00	38 FORTUM CORP	562.21	0.00
2,674 POWER CORP DU CANADA SUB.	75,657.66	0.03	1,634 KESKO CORP	31,315.61	0.01
774 QUEBECOR -B- SUBORD.VOTING	18,126.31	0.01	2,016 KONE OYJ -B-	108,259.20	0.05
1,426 RESTAURANT BRANDS INTERNATIONAL INC	92,298.68	0.04	1,661 METSO CORPORATION	15,945.60	0.01
858 RITCHIE BRO AUCTION - REG SHS	61,942.17	0.03	788 NESTE CORPORATION - REG SHS	13,734.84	0.01
1,369 ROGERS COMMUNICATIONS -B- NON VOTING	49,375.71	0.02	30,755 NOKIA OYJ	120,682.62	0.05
5,204 ROYAL BANK OF CANADA	582,613.30	0.25	4,158 NORDEA BANK	44,033.22	0.02
2 SAPUTO	38.72	0.00	678 ORION CORPORATION (NEW) -B-	33,371.16	0.01
4,649 SHOPIFY -A- SUBORD VOTING	334,086.65	0.14	737 SAMPO	30,880.30	0.01
755 STANTEC INC	54,461.15	0.02	273 STORA ENSO -R-	3,139.50	0.00
2,584 SUN LIFE FINANCIAL INC	134,448.55	0.06	517 UPM-KYMMENE CORP - REG SHS	15,546.19	0.01
833 TC ENERGY - REG SHS	35,518.87	0.02	7,172 WARTSILA CORPORATION -B-	144,157.20	0.06
1,946 TELUS CORP	29,311.00	0.01	<b>France</b>	<b>7,755,876.50</b>	<b>3.28</b>
490 TFI INTERNATIONAL INC REGISTERED	60,203.95	0.03	2 ACCOR SA	78.00	0.00
462 THE DESCARTES SYSTEMS GROUP	42,644.03	0.02	271 AEROPORTS DE PARIS-ADP-	31,246.30	0.01
609 THOMSON REUTERS --- REGISTERED SHS	93,178.72	0.04	500 AIR LIQUIDE NOM. PRIME FIDELITE	86,630.00	0.04
1,343 TMX GR LTD	37,758.10	0.02	1,240 AIR LIQUIDE SA	214,842.40	0.09
229 TOROMONT INDUSTRIES LTD	20,051.45	0.01	4,893 ALSTOM	91,181.06	0.04
6,107 TORONTO DOMINION BANK	346,390.74	0.15	231 AMUNDI SA	15,488.55	0.01
738 WASTE CONNECTIONS INC	118,246.64	0.05	7,964 AXA SA	274,996.92	0.12
1 WEST FRASER TIMBER CO	87.40	0.00	1 BIOMERIEUX SA	107.60	0.00
1,824 WHEATON PRECIOUS METAL - REGISTERED	99,925.32	0.04	3,436 BNP PARIBAS SA	211,485.80	0.09
834 WSP GLOBAL	132,908.98	0.06	1,755 BOLLORE --- ACT	10,503.68	0.00
<b>Cayman Islands</b>	<b>129,609.56</b>	<b>0.05</b>	3,141 BOUYGUES SA	94,418.46	0.04
12,021 CK ASSET HOLDINGS LTD	47,424.49	0.02	1,685 BUREAU VERITAS SA	50,179.30	0.02
20 GRAB HOLDINGS LIMITED	68.10	0.00	711 CAPGEMINI SE	137,898.45	0.06
18,513 HKT LTD - STAPLED SECURITY	21,248.87	0.01	3,944 CARREFOUR SA	60,382.64	0.03
8,057 SITC INTERNATIONAL HOLDINGS CO LTD	19,517.70	0.01	2,648 CIE DE SAINT-GOBAIN	216,394.56	0.09
13,035 WHARF REIC - REG SHS	41,350.40	0.02	477 COVIVIO SA	26,020.35	0.01

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
1,778 CREDIT AGRICOLE SA	24,403.05	0.01	1,622 DELIVERY HERO	58,748.84	0.02
5,844 DASSAULT SYST.	208,221.72	0.09	7,858 DEUTSCHE BANK AG PREFERENTIAL SHARE	121,783.28	0.05
3 EDENRED SA	102.06	0.00	809 DEUTSCHE BOERSE AG	170,456.30	0.07
460 EIFFAGE	39,854.40	0.02	2,802 DEUTSCHE LUFTHANSA AG - NAMEN-AKT	18,437.16	0.01
2,934 ENGIE SA	45,521.01	0.02	4,976 DEUTSCHE POST AG REG SHS	199,189.28	0.08
1,589 ESSILORLUXOTTICA SA	337,821.40	0.14	12,397 DEUTSCHE TELEKOM AG-REG	327,156.83	0.14
1 EURAZEO	73.75	0.00	743 DR ING HCF PORSCHE AKTIENGESELLSCH	53,124.50	0.02
1 GECINA	103.40	0.00	4,000 E.ON SE	53,420.00	0.02
2,048 GETLINK ACT	32,808.96	0.01	1,149 FRESENIUS MEDICAL CARE AG	43,880.31	0.02
158 HERMES INTERNATIONAL SA	348,548.00	0.15	1,623 FRESENIUS SE AND CO KGAA	55,555.29	0.02
342 IPSEN	37,791.00	0.02	432 GEA GROUP AG - INHABER-AKT	18,990.72	0.01
235 KERING	60,359.75	0.03	281 HANNOVER RUECK SE	71,964.10	0.03
4 KLEPIERRE SA	117.76	0.00	127 HEIDELBERG MATERIALS AG	12,395.20	0.01
624 LA FRANCAISE DES JEUX SA	23,050.56	0.01	597 HENKEL AG & CO KGAA	45,230.55	0.02
1,637 LEGRAND SA	169,102.10	0.07	464 HENKEL AG & CO KGAA PREFERENTIAL SHARE	39,161.60	0.02
1,240 L OREAL-ACT REG PROV PRIM.FIDELITE 2013	498,542.00	0.21	6,631 INFINEON TECHNOLOGIES AG	208,611.26	0.09
1,415 LVMH	974,227.50	0.41	205 KNORR-BREMSE AG - BEARER SHS	16,369.25	0.01
1,669 MICHELIN (CGDE)	60,851.74	0.03	407 LEG IMMOBILIEN - NAMEN AKT	38,168.46	0.02
8,283 ORANGE	85,190.66	0.04	451 MERCK KGAA	71,258.00	0.03
833 PERNOD RICARD SA	112,954.80	0.05	31 MTU AERO ENGINES AG	8,680.00	0.00
1,026 PUBLICIS GROUPE SA	100,753.20	0.04	541 MUENCHENER RUECKVERSICHERUNGS AG REG SHS	267,416.30	0.11
421 RENAULT SA	16,414.79	0.01	1 NEMETSCHKE	93.00	0.00
1,418 REXEL SA	36,825.46	0.02	410 PUMA AG	15,375.00	0.01
6,634 SANOFI	682,638.60	0.29	9,463 SAP AG	1,934,237.20	0.82
152 SARTORIUS STEDIM BIOTECH	28,538.00	0.01	185 SARTORIUS VORZ.OHNE STIMMRECHT.	46,657.00	0.02
7,280 SCHNEIDER ELECTRIC SE	1,719,536.00	0.73	327 SCOUT24	25,260.75	0.01
2,970 SOCIETE GENERALE SA	66,379.50	0.03	2,828 SIEMENS AG - NAMEN-AKT	512,829.52	0.22
326 SODEXO ACT PROV PRIME DE FIDELITE	24,009.90	0.01	1 SIEMENS ENERGY - REG SHS	33.07	0.00
329 TELEPERFORMANCE SE	30,597.00	0.01	1 SIEMENS HEALTHINEERS AG - REG SHS	53.86	0.00
734 UNIBAIL RODAMCO	57,692.40	0.02	702 SYMRISE AG	87,118.20	0.04
3,168 VEOLIA ENVIRONNEMENT SA	93,519.36	0.04	172 TALANX AG NAM AKT	13,003.20	0.01
3,024 VINCI SA	317,368.80	0.13	4,413 VONOVIA SE	144,437.49	0.06
10 VIVENDI SA	103.80	0.00	3 ZALANDO SE	88.86	0.00
0 WORLDLINE SA	-	0.00			
<b>Germany</b>	<b>5,553,016.19</b>	<b>2.35</b>	<b>Hong Kong</b>	<b>1,194,099.16</b>	<b>0.50</b>
698 ADIDAS AG - REG SHS	166,054.20	0.07	49,164 AIA GROUP LTD	395,006.59	0.17
1,364 ALLIANZ SE	402,380.00	0.17	17,399 BOC HONG KONG (HOLDINGS) LTD	49,975.79	0.02
1,832 BAYERISCHE MOTOREN WERKE AG	145,057.76	0.06	4,350 CK HUTCHISON	22,430.18	0.01
375 BAYERISCHE MOTOREN WERKE AG PEF	27,862.50	0.01	367 FUTU HOLDINGS - ADR	31,453.38	0.01
572 BEIERSDORF AG	77,305.80	0.03	614 GALAXY ENTERTAINMENT GROUP LTD	2,765.83	0.00
126 BRENTTAG SE	8,439.48	0.00	3,531 HANG SENG BANK LTD	39,815.35	0.02
288 CARL ZEISS MEDITEC AG - INHABER-AKT	20,491.20	0.01	5,434 HONG KONG EXCHANGES AND CLEARING LTD	204,474.71	0.09
1 COMMERZBANK AG	16.53	0.00	25,627 MTR CORP LTD	86,764.46	0.04
99 CONTINENTAL AG (GERM)	5,755.86	0.00	24,342 SINO LAND	23,951.97	0.01
66 COVESTRO AG	3,692.04	0.00	8,862 SUN HUNG KAI PROPERTIES LTD	87,455.63	0.04
130 CTS EVENTIM AG & CO KGAA	12,135.50	0.01	3,007 SWIRE PACIFIC LTD SIE A	23,032.31	0.01
138 DAIMLER TRUCK HOLDING AG - REG SHS	4,640.94	0.00	9,031 TECHTRONIC INDUSTRIES CO LTD	123,033.04	0.05
			15,551 THE LINK REIT UNITS	70,409.94	0.03

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
6,000 WHARF HOLDINGS	15,365.27	0.01	2,427 POSTE ITALIANE SPA	30,555.93	0.01
25,563 WH GROUP 144A - REG SHS	18,164.71	0.01	1,623 PRYSMIAN SPA	105,819.60	0.04
<b>Ireland</b>	<b>2,796,533.83</b>	<b>1.18</b>	2 RECORDATI SPA	101.60	0.00
2,338 ACCENTURE - SHS CLASS A	740,501.09	0.31	2,793 SNAM SPA - AZ NOM	12,766.80	0.01
1,172 AERCAP HOLDINGS	99,468.52	0.04	52,289 TELECOM ITALIA	13,046.11	0.01
7,001 AIB GRP - REGISTERED	36,020.15	0.02	17,040 TERNA SPA	137,819.52	0.06
392 ALLEGION PLC	51,189.53	0.02	5,847 UNICREDIT SPA REGS	230,167.16	0.10
425 APTIV PLC	27,421.93	0.01	<b>Japan</b>	<b>10,941,458.73</b>	<b>4.63</b>
4,815 BANK OF IRELAND - REGISTERED	48,294.45	0.02	3,767 ADVANTEST CORP	159,066.52	0.07
1,692 JAMES HARDIES IND/CHESS UNITS OF FOR SEC	60,401.90	0.03	4,026 AEON CO LTD	98,329.95	0.04
845 KERRY GROUP -A-	78,711.75	0.03	363 AGC INC.	10,566.67	0.00
2,411 KINGSPAN GROUP	203,367.85	0.09	480 AJINOMOTO CO INC	16,675.54	0.01
1,508 LINDE PLC	644,330.34	0.27	787 ANA HD	15,129.70	0.01
6,260 MEDTRONIC HLD	504,984.36	0.21	7,926 ASAHI GROUP HOLDINGS LTD	93,266.16	0.04
797 PENTAIR PLC	69,834.35	0.03	2,907 ASAHI KASEI CORP - REG SHS	19,702.94	0.01
473 SMURFIT WESTROCK PUBLIC LIMITED COMPANY	20,944.99	0.01	4,000 ASICS CORP KOBE	75,194.28	0.03
412 TRANE TECH - REGISTERED SHS	143,503.21	0.06	11,132 ASTELLAS PHARMA	114,848.57	0.05
256 WILLIS TOWERS WATSON PLC	67,559.41	0.03	3,324 BANDAI NAMCO HOLDINGS INC	68,212.46	0.03
<b>Isle of Man</b>	<b>9.17</b>	<b>0.00</b>	41 BRIDGESTONE CORP	1,412.56	0.00
1 ENTAIN PLC	9.17	0.00	1,320 BROTHER INDUSTRIES	22,986.75	0.01
<b>Israel</b>	<b>569,237.41</b>	<b>0.24</b>	4,155 CANON INC - REG SHS	122,406.60	0.05
1 AZRIELI GROUP	62.49	0.00	1,308 CAPCOM CO LTD	27,267.79	0.01
5,053 BANK HAPOALIM (IL662577)	45,389.18	0.02	11,222 CENTRAL JAPAN RAILWAY CO	233,171.01	0.10
7,488 BANK LEUMI LE-ISRAEL (IL604611)	65,728.67	0.03	43 CHIBA BANK	310.44	0.00
429 CHECK POINT SOFTWARE TECHNOLOGIES	74,114.50	0.03	3,744 CHUGAI PHARMACEUTICAL	162,574.80	0.07
194 CYBERARKSOFTWARE LTD	50,689.79	0.02	771 CONCORDIA FIN GRP	3,825.06	0.00
654 GLOBAL-E ONLINE LTD	22,525.66	0.01	1,877 DAIFUKU CO LTD	32,468.95	0.01
5,238 ISRAEL DISCOUNT BANK LTD. -A-	26,307.66	0.01	4,335 DAI-ICHI LIFE HOLDINGS INC	99,984.27	0.04
177 MONDAY.COM	44,052.95	0.02	9,059 DAIICHI SANKYO CO LTD	267,219.27	0.11
669 NICE SYSTEMS LTD (IL273011)	104,555.67	0.04	228 DAIKIN INDUSTRIES LTD - REG SHS	28,671.42	0.01
4,202 TEVA PHARMA ADR SPONS REPR 1 SH	67,846.46	0.03	1,834 DAI NIPPON PRINTING CO LTD	29,318.30	0.01
922 UNITED MIZRAHI BANK REG.SHS	32,315.03	0.01	400 DAINIPPON SCREEN MFG CO LTD	24,988.76	0.01
238 WIX.COM LTD	35,649.35	0.02	368 DAITO TRUST CONSTRUCTION CO LTD	40,133.35	0.02
<b>Italy</b>	<b>1,591,709.06</b>	<b>0.67</b>	3,406 DAIWA HOUSE INDUSTRY CO LTD	96,116.57	0.04
3 AMPLIFON SPA	77.43	0.00	6,055 DAIWA SECURITIES GROUP INC	38,118.78	0.02
4,645 ASSICURAZIONI GENERALI SPA	120,537.75	0.05	367 DENSO CORP	4,886.37	0.00
2,520 BANCO BPM SPA - REGISTERED	15,266.16	0.01	461 DENTSU GROUP - REG SHS	12,726.32	0.01
3,971 DAVIDE CAMPARI-MILANO N.V.	30,179.60	0.01	409 DISCO CO LTD	96,050.05	0.04
197 DIASORIN	20,665.30	0.01	2,157 DON QUIJOTE HOLDINGS CO.,LTD	49,925.61	0.02
45,681 ENEL SPA - AZ NOM	327,761.18	0.14	11,582 EAST JAPAN RAILWAY CO	206,661.04	0.09
630 FERRARI NV	264,411.00	0.11	1,600 EISAI	53,570.60	0.02
2,759 FINECOBANK	42,419.63	0.02	2,355 FANUC CORP SHS	61,810.71	0.03
1,943 INFRASTRUTTURE WIRELESS ITALIANE SPA	21,470.15	0.01	876 FAST RETAILING CO LTD	260,210.30	0.11
24,536 INTESA SANPAOLO SPA - AZ NOM	94,156.90	0.04	74 FUJI ELECTRIC SHS	3,995.75	0.00
2,422 MEDIOBANCA	37,117.15	0.02	2,211 FUJIFILM HOLDINGS CORP	51,078.54	0.02
1,225 MONCLER SPA	69,849.50	0.03	7,520 FUJITSU LTD	138,279.80	0.06
2,876 NEXI SPA	17,520.59	0.01	2,166 HAMATSU PHOTONICS	25,446.87	0.01

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## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
1,166 HANKYU HANSHIN HOLDINGS INC	32,298.04	0.01	1,273 NIPPON PAINT HOLDINGS CO LTD	8,751.69	0.00
90 HIKARI TSUSHIN	17,967.32	0.01	119,645 NIPPON TELEGRAPH AND TELEPHONE-REG SHS	110,021.97	0.05
300 HITACHI CONST MACH.	6,522.81	0.00	2,174 NIPPON YUSEN KK	71,086.78	0.03
15,120 HITACHI --- REGSH	358,110.70	0.15	1,182 NISSHIN FOODS	29,668.50	0.01
1,623 HONDA MOTOR CO LTD	15,326.21	0.01	419 NITORI	57,204.44	0.02
174 HOSHIZAKI	5,432.33	0.00	930 NITTO DENKO CORP	13,914.48	0.01
1,627 HOYA CORP - REG SHS	201,642.67	0.09	13,229 NOMURA HOLDINGS INC	61,570.78	0.03
2,173 HULIC CO LTD	19,798.50	0.01	716 NOMURA REAL ESTATE HOLDINGS INC	17,182.41	0.01
750 IBIDEN	20,788.99	0.01	1,702 NOMURA RESEARCH INSTITUTE	56,505.96	0.02
1,000 INPEX	12,139.83	0.01	4,423 NTT DATA GROUP CORPORATION	71,329.42	0.03
900 JAPAN AIRLINES CO LTD	14,192.89	0.01	624 OBAYASHI CORP - REG SHS	7,086.65	0.00
545 JAPAN POST BANK	4,567.85	0.00	1,350 OBIC	42,671.69	0.02
9,586 JAPAN POST HOLDINGS CO	82,025.13	0.03	11 OLYMPUS CORP	187.32	0.00
1,537 JP POST INSRAN CO	25,071.12	0.01	1,278 OMRON CORP	52,412.16	0.02
2,671 KAJIMA CORP	44,764.91	0.02	180 ORACLE CORP JAPAN	16,625.55	0.01
2,748 KAO CORP	122,372.57	0.05	3,037 ORIENTAL LAND CO LTD	70,351.04	0.03
1,700 KAWASAKI KISEN KAISHA LTD	23,576.83	0.01	5,100 ORIX CORP	105,999.88	0.04
6,191 KDDI CORP	178,160.17	0.08	4,682 OSAKA SECURITIES EXCHANGE	54,419.08	0.02
1,878 KEISEI ELECTRIC RAILWAY CO LTD	50,220.45	0.02	858 OTSUKA CORP	19,047.58	0.01
966 KEYENCE CORP	413,654.74	0.17	1,597 OTSUKA HOLDINGS	80,860.48	0.03
3,600 KIKKOMAN CORP	36,712.65	0.02	12,207 PANASONIC HLDGS --- REGISTERED SHS	95,047.11	0.04
1,203 KOBE BUSSAN CO LTD	34,091.57	0.01	13 PROLOGIS REIT	20,048.89	0.01
387 KONAMI GROUP CORPORATION	35,260.10	0.01	9,376 RAKUTEN	54,362.55	0.02
2,506 KUBOTA CORP	31,882.31	0.01	5,777 RECRUIT HOLDINGS CO LTD	315,014.08	0.13
8,392 KYOCERA CORP	87,263.45	0.04	8,627 RENESAS ELECTRONICS	112,350.01	0.05
1,677 KYOWA KIRIN CO LTD	26,545.88	0.01	965 RESONA HOLDINGS INC	6,030.35	0.00
484 LASERTEC CORP	71,566.24	0.03	4,271 RICOH CO LTD	41,268.02	0.02
20 LY CORPORATION	52.53	0.00	2,020 ROHM CO LTD	20,321.50	0.01
1,348 MAKITA CORP	40,877.45	0.02	1,174 SBI HOLDING	24,231.61	0.01
1,513 MATSUKIYOCOCO - REG SHS	22,300.76	0.01	454 SECOM CO LTD	15,055.62	0.01
153 MC DONALD'S CO (JAPAN)	6,555.51	0.00	1,674 SEIKO EPSON CORP	27,678.08	0.01
500 MEIJI HLDGS	11,244.06	0.00	2,300 SEKISUI CHEMICAL CO LTD	32,150.19	0.01
2,168 MINEBEA MITSUMI	38,270.06	0.02	3,608 SEKISUI HOUSE LTD	89,815.90	0.04
913 MITSUBISHI ELECTRIC CORP	13,174.01	0.01	146 SHIMADZU CORPORATION	4,366.10	0.00
7,069 MITSUBISHI ESTATE	100,008.50	0.04	430 SHIMANO INC	73,184.13	0.03
4,231 MITSUBISHI HC CAPITAL INC	26,781.70	0.01	2,103 SHIN-ETSU CHEM. CO LTD	78,737.45	0.03
2,270 MITSUBISHI HEAVY INDUSTRIES LTD	30,109.82	0.01	2,244 SHISEIDO	54,469.50	0.02
36,652 MITSUBISHI UFJ FINANCIAL GROUP-REG SHS	333,711.78	0.14	314 SMC CORP	125,194.97	0.05
12,384 MITSUI FUDOSAN CO LTD	103,794.87	0.04	123,000 SOFTBANK	144,234.70	0.06
1,366 MITSUI OSK LINES LTD	42,150.62	0.02	3,642 SOFTBANK GROUP	192,252.40	0.08
1,387 MIZUHO FINANCIAL GROUP INC - REG SHS	25,508.88	0.01	4,140 SOMPO HOLDINGS INC	83,012.75	0.04
816 MONOTARO CO LTD	12,254.84	0.01	2,161 SO-NET M3	19,465.81	0.01
5,934 MS&AD INSURANCE GROUP HOLDING	123,780.03	0.05	34,940 SONY CORP --- REGSH	607,905.11	0.26
1,151 NEC CORP	99,137.25	0.04	707 SUBARU CORPORATION	10,992.08	0.00
1,404 NEXON CO LTD	24,884.88	0.01	1,617 SUMCO CORP	15,619.00	0.01
2,014 NIDEC CORP	37,923.40	0.02	604 SUMITOMO METAL MINING CO LTD	16,235.07	0.01
3,732 NINTENDO CO LTD - REG SHS	178,511.57	0.08	5,514 SUMITOMO MITSUI FINANCIAL GROUP INC	105,175.09	0.04

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
550 SUMITOMO MITSUI TRUST GROUP,INC.	11,682.86	0.00	544 ASR NEDERLAND NV - REG SHS	23,936.00	0.01
671 SUNTORY BEBERAGE AND FOOD LTD - REG SHS	22,672.13	0.01	1 BESI - REG SHS	113.55	0.00
400 SUZUKI MOTOR CORP	3,990.23	0.00	1 EURONEXT NV	97.45	0.00
2,379 SYSMEX	42,128.80	0.02	448 EXOR NV	43,075.20	0.02
2,355 T&D HOLDING	36,806.14	0.02	3,463 FERROVIAL INTERNATIONAL SE	133,602.54	0.06
1,027 TAISEI	40,272.04	0.02	66 HEINEKEN HOLDING	4,474.80	0.00
8,141 TAKEDA PHARMACEUTICAL	209,236.81	0.09	1,463 HEINEKEN NV - BEARER/REG SHS	116,513.32	0.05
11,450 TDK CORP	130,752.79	0.06	299 IMCD	46,614.10	0.02
134 TERUMO CORP.	2,266.35	0.00	12,658 ING GROUP NV	205,996.29	0.09
68 TIS SHS	1,555.18	0.00	2 JDE PEET S NV - BEARER/REG SHS	37.52	0.00
111 TOHO CO	4,041.87	0.00	5,344 KONINKLIJKE AHOLD DELHAIZE NV	165,824.32	0.07
6,970 TOKIO MARINE HOLDINGS INC	228,389.60	0.10	4,037 KONINKLIJKE KPN NV	14,811.75	0.01
636 TOKYO ELECTRON LTD - REG SHS	100,754.57	0.04	110 LYONDELLBASELL -A-	9,452.09	0.00
2,863 TOKYU CORP	33,231.93	0.01	1,250 NN GROUP NV	55,975.00	0.02
1,256 TOPPAN HOLDINGS INC.	33,390.57	0.01	1,305 NXP SEMICONDUCTORS NV - BEARER SHS	280,644.28	0.12
1,089 TOTO LTD	36,406.92	0.02	7,164 PROSUS N.V. (ZAR)	281,258.64	0.12
146 TOYOTA INDUSTRIES CORP	10,083.01	0.00	1,389 QIAGEN NV - REG SHS	56,212.83	0.02
17,523 TOYOTA MOTOR CORP	279,079.70	0.12	1 RANDSTAD BR	44.60	0.00
1,791 TOYOTA TSUSHO CORP	29,001.13	0.01	1,513 UNIVERSAL MUSIC GROUP N.V.	35,555.50	0.02
443 TREND MICRO INC	23,548.63	0.01	1,071 WOLTERS KLUWER NV	162,042.30	0.07
1,086 UNI CHARM	35,258.99	0.01	<b>New Zealand</b>	<b>101,116.35</b>	<b>0.04</b>
3,760 WEST JAPAN RAILWAY COMPANY	64,158.44	0.03	6,044 AUCKLAND INTERNATIONAL AIRPORT LTD	25,738.94	0.01
537 YAKULT HONSHA CO LTD	11,164.53	0.00	9,991 MERCURY NZ	36,737.90	0.02
922 YAMAHA MOTOR CO LTD	7,392.64	0.00	9,161 MERIDIAN ENERGY LTD	31,022.37	0.01
1,668 YASKAWA ELECTRIC CORP	52,221.71	0.02	82 XERO	7,617.14	0.00
1,768 YOKOGAWA ELECTRIC CORP	40,478.88	0.02	<b>Norway</b>	<b>144,801.94</b>	<b>0.06</b>
330 ZOZO INC	10,778.14	0.00	585 AKER BP SHS	11,257.08	0.00
<b>Jersey</b>	<b>194,695.64</b>	<b>0.08</b>	2,404 DNB BK ASA	44,255.69	0.02
4,121 EXPERIAN GROUP	194,695.64	0.08	1,050 GJENSIDIGE FORSIKRING ASA	17,632.50	0.01
<b>Luxembourg</b>	<b>481,744.12</b>	<b>0.20</b>	216 KONGSBERG GRUPPEN	18,963.16	0.01
849 EUROFINS SCIENTIFIC SE	48,308.10	0.02	7 MOWI ASA - REG SHS	112.99	0.00
4,092 KIRIN HOLDINGS CO LTD	56,033.09	0.02	1 NORSK HYDRO ASA	5.82	0.00
2,265 KOMATSU --- REGSH	56,270.37	0.02	2,948 ORKLA ASA	24,940.76	0.01
10,249 MURATA MFG --- REGSH	180,179.50	0.08	182 SALMAR	8,569.71	0.00
1,306 SG HLDG --- REGSH	12,606.79	0.01	1,660 TELENOR ASA	19,064.23	0.01
4,662 SHIONOGI & --- REGSH	59,968.86	0.03	<b>Poland</b>	<b>23,732.94</b>	<b>0.01</b>
1,150 SUMITOMO EL IND --- REGSH	16,536.13	0.01	1,401 INPOST SA	23,732.94	0.01
1,722 SUMITOMO REALTY --- REGSH	51,841.28	0.02	<b>Portugal</b>	<b>163,652.99</b>	<b>0.07</b>
<b>Macau</b>	<b>24,736.56</b>	<b>0.01</b>	39,883 EDP ENERGIAS DE PORTUGAL SA - REG SHS	163,600.07	0.07
10,765 SANDS CHINA LTD	24,736.56	0.01	3 JERONIMO MARTINS SGPS SA - REG SHS	52.92	0.00
<b>Netherlands</b>	<b>2,498,145.04</b>	<b>1.06</b>	<b>Singapore</b>	<b>858,547.48</b>	<b>0.36</b>
1,512 ABN AMRO GROUP DEP RECEIPT	24,501.96	0.01	22,958 CAPITALAND ASCE UNITS	45,891.93	0.02
103 ADYEN	144,467.80	0.06	34,467 CAPITALAND INTEGRATED COMMERCIAL TRUST	51,071.14	0.02
254 AKZO NOBEL NV	16,078.20	0.01	18,785 CAPITALAND INV --- REGISTERED SHS	40,963.97	0.02
148 ARGENX SE	71,868.80	0.03	3,240 DBS GROUP HOLDINGS	86,166.00	0.04
89 ASM INTERNATIONAL NV - REG SHS	52,456.60	0.02	35,766 GENTING SPORE -REGISTERED SHS	21,873.32	0.01
741 ASML HOLDING NV	552,489.60	0.23	10,184 KEPPTEL LTD	47,191.98	0.02

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
13,977	OVERSEA-CHINESE BANKING CORPORATION LTD	147,511.93	0.06	486	LIFCO AB	14,357.04	0.01
1,607	SEA -A- ADR REPR1 SHS	135,753.74	0.06	1	LUNDBERGFOERETAGEN -B- FREE	51.36	0.00
6,447	SINGAPORE AIRLINES LTD	30,640.99	0.01	11,436	NIBE INDUSTRIER	56,265.16	0.02
5,061	SINGAPORE EXCHANGE LTD	40,396.03	0.02	2	SAGAX -B-	51.13	0.00
5,076	SINGAPORE TECHNOLOGIES ENGINEERING	16,532.70	0.01	2,636	SANDVIK AB	52,869.12	0.02
36,804	SINGAPORE TELECOM - SH BOARD LOT 1000	83,344.37	0.04	763	SECURITAS -B- FREE	8,693.60	0.00
4,946	UNITED OVERSEAS BANK	111,209.38	0.05	1,849	SKANDINAVISKA ENSKILDA BANKEN -A-	25,374.11	0.01
	<b>Spain</b>	<b>2,753,512.57</b>	<b>1.16</b>	2,235	SKANSKA -B- FREE	41,843.28	0.02
411	ACCIONA SA	52,402.50	0.02	721	SKF AB -B-	12,873.86	0.01
1,376	ACS	57,076.48	0.02	2	SVENSKA CELLULOSA SCA AB-SHS-B-	26.16	0.00
450	AENA SME SA	88,920.00	0.04	5,969	SVENSKA HANDELSBANKEN AB-A-	55,004.71	0.02
2,022	AMADEUS IT GROUP SA -A-	131,268.24	0.06	1,529	SWEDBANK -A-	29,098.71	0.01
23,579	BANCO BILBAO VIZCAYA ARGENTARIA SA	228,904.93	0.10	1,591	TELE2 AB	16,158.92	0.01
22,845	BANCO SABADELL PREFERENTIAL SHARE	43,611.11	0.02	9,523	TELEFON ERICSSON	64,580.97	0.03
54,532	BANCO SANTANDER SA REG SHS	250,874.47	0.11	432	TELIA COMPANY AB	1,254.03	0.00
6,483	CAIXABANK SA	34,774.81	0.01	512	TRELLEBORG -B- FREE	17,659.54	0.01
2,175	CELLNEX TELECOM SA	79,235.25	0.03	3,162	VOLVO AB -B-	74,962.29	0.03
5,249	EDP RENOVAVEIS SA - BEARER SHS	82,461.79	0.03	169	VOLVO -A- FREE	4,045.36	0.00
6	ENDESA	117.78	0.00		<b>Switzerland</b>	<b>6,862,783.82</b>	<b>2.90</b>
1,862	GRIFOLS SA -A-	19,038.95	0.01	8,269	ABB REG.SHS	430,291.90	0.18
82,860	IBERDROLA SA	1,150,925.40	0.49	932	ADECCO REG.SHS	28,491.11	0.01
5,719	INDITEX SHARE FROM SPLIT	303,907.66	0.13	2,516	ALCON INC. - REG SHS	225,342.95	0.10
7,645	REDEIA CORPORACION SA	133,558.15	0.06	120	BACHEM HOLDING LTD SHARES	9,075.36	0.00
21,937	TELEFONICA SA	96,435.05	0.04	20	BARRY CALLEBAUT LTD - NAMEN-AKT	33,267.83	0.01
	<b>Sweden</b>	<b>1,764,996.60</b>	<b>0.75</b>	341	BKW AG	55,562.59	0.02
681	ALFA LAVAL AB - REG SHS	29,351.68	0.01	173	BUNGE GLOBAL LT	14,980.26	0.01
5,467	ASSA ABLOY AB -B- REG SHS	165,077.98	0.07	2	CHOCOLADEFABRIKEN LINDT & SP PARTIZIPSCH	23,177.01	0.01
12,764	ATLAS COPCO AB -A- REG SHS	221,646.58	0.09	1	CHOCOLADEFABRIKEN LINDT & SP REGS	114,504.22	0.05
9,290	ATLAS COPCO AB -B-	142,720.94	0.06	1,626	CHUBB - NAMEN AKT	420,162.30	0.18
1,043	BEIJER REF - REG SHS -B-	15,391.92	0.01	2,713	CIE FINANCIERE RICHEMONT NAMEN AKT	385,574.80	0.16
1,099	BIOVITRUM AB	31,766.37	0.01	487	CLARIANT NAMEN AKT	6,621.28	0.00
735	BOLIDEN - REG SHS	22,381.99	0.01	595	DSM FIRMENICH AG	73,571.75	0.03
1,515	EPIROC --- REGISTERED SHS -A-	29,394.72	0.01	658	GARMIN	103,783.65	0.04
896	EPIROC REGISTERED SHS -B-	15,230.34	0.01	196	GEBERIT AG	114,795.68	0.05
1,697	EQT AB	52,126.54	0.02	49	GIVAUDAN SA - REG SHS	241,499.81	0.10
1,782	ESSITY AB REGISTERED -B-	49,917.42	0.02	398	HOLCIM LTD	34,902.42	0.01
754	EVOLUTION AB	66,515.69	0.03	833	JULIUS BAER GROUP - REG SHS	45,036.59	0.02
2,523	FASTIGHETS-B SHS SHARES	19,897.65	0.01	299	KUEHNE + NAGEL INTERNATIONAL AG	73,300.97	0.03
1	GETINGE -B-	19.34	0.00	292	LOGITECH INTERNATIONAL SA - NAMEN-AKT	23,435.68	0.01
2,573	HENNES AND MAURITZ AB	39,301.19	0.02	383	LONZA GROUP	217,485.58	0.09
7,804	HEXAGON - REG SHS -B-	75,328.98	0.03	10,966	NOVARTIS AG PREFERENTIAL SHARE	1,131,602.21	0.48
478	HOLMEN - REG SHS	18,565.65	0.01	206	PARTNERS GROUP HOLDING AG - NAMNE-AKT	277,890.49	0.12
363	INDUSTRIVAERDEN AB -A- FREE	12,039.03	0.01	222	ROCHE HOLDING AG	68,242.39	0.03
689	INDUSTRIVAERDEN -C- FREE	22,735.23	0.01	3,854	ROCHE HOLDING LTD - DIVIDEND RIGHT CERT	1,107,751.23	0.47
771	INDUTRADE AB	21,508.67	0.01	1,526	SANDOZ GROUP AG	57,169.28	0.02
7,616	INVESTOR - REG SHS -B-	210,411.10	0.09	141	SCHINDLER HOLDING NAMEN AKT	36,019.44	0.02
1,018	LATOUR INVESTMENT REGISTERED B	28,498.24	0.01	234	SCHINDLER HOLDING SA	61,641.09	0.03

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
244	SGS LTD	24,450.54	0.01	19,615	JD SPORTS FASHION PLC	36,316.22	0.02
1,225	SIG GROUP PREFERENTIAL SHARE	24,540.34	0.01	3,296	J SAINSBURY PLC	11,701.68	0.00
294	SIKA - REGISTERED SHS	87,470.82	0.04	11,278	KINGFISHER PLC	43,645.41	0.02
305	SONOVA HOLDING LTD - NAMEN-AKT	98,421.58	0.04	3,318	LAND SEC R.E.I.T	25,960.19	0.01
1,680	STMICROELECTRONICS NV - BEARER/REG SHS	44,755.20	0.02	27,677	LEGAL & GENERAL GROUP PLC	75,275.58	0.03
673	STRAUMANN HOLDING LTD - REG SHS	98,828.66	0.04	294,805	LLOYDS BANKING GROUP PLC	208,335.24	0.09
97	SWISSCOM SHS NOM	56,925.49	0.02	1,702	LSE GROUP	209,055.23	0.09
136	SWISS LIFE HOLDING N-NAMEN REGISTERED	101,987.36	0.04	10,809	M AND G REGISTERED SHS	26,942.94	0.01
453	SWISS PRIME SITE AG-NAMEN AKT	45,639.23	0.02	739	MELROSE IND --- REGISTERED SHS	4,047.38	0.00
1,004	SWISS RE - REG SHS	124,453.56	0.05	1,977	MONDI PLC	33,763.80	0.01
90	TEMENOS AG NAM.AKT	5,659.36	0.00	8,450	NATIONAL GRID PLC	104,603.09	0.04
99	THE SWATCH GROUP	19,059.70	0.01	26,742	NATWEST GROUP PLC	110,529.10	0.05
39	THE SWATCH GROUP REG	1,501.67	0.00	694	NEXT PLC	81,590.14	0.03
12,343	UBS GROUP NAMEN-AKT	341,662.95	0.14	3,701	PEARSON PLC	45,080.99	0.02
165	VAT GROUP SA	75,502.68	0.03	2,263	PERSIMMON PLC	44,699.73	0.02
548	ZURICH INSURANCE GROUP - REG SHS	296,744.81	0.13	2,378	PHOENIX GROUP HOLDINGS PLC - REG SHS	15,990.52	0.01
	<b>United Kingdom</b>	<b>7,121,726.12</b>	<b>3.01</b>	12,782	PRUDENTIAL PLC	106,704.85	0.05
9,061	3I GROUP PLC	359,913.53	0.15	3,181	RECKITT BENCKISER GROUP PLC	174,982.72	0.07
1,085	ADMIRAL GROUP PLC	36,303.59	0.02	6,958	RELX PLC	293,439.36	0.12
506	ANGLO AMERICAN PLC	14,771.64	0.01	6,844	RENTOKIL INITIAL PLC	29,973.61	0.01
988	ANTOFAGASTA PLC	23,902.94	0.01	11	ROLLS ROYCE HOLDINGS	69.70	0.00
712	AON PREFERENTIAL SHARE	220,729.25	0.09	2,413	ROYALTY PHARMA PLC -A- REG SHS	61,165.51	0.03
2,766	ASHTREAD GROUP	192,345.12	0.08	4,559	SAGE GROUP	56,134.80	0.02
1,611	ASSOCIATED BRITISH FOODS PLC	45,171.12	0.02	13	SCHRODERS PLC	54.56	0.00
8,637	ASTRAZENECA PLC	1,202,879.11	0.51	8,875	SEGRO (REIT)	93,224.57	0.04
4,172	AUTO TRADER GROUP PLC	43,512.55	0.02	1,682	SEVERN TRENT PLC	53,408.38	0.02
5,837	AVIVA PLC	33,925.52	0.01	4,972	SMITH AND NEPHEW PLC	69,197.48	0.03
62,393	BARCLAYS PLC	168,383.49	0.07	1,732	SMITHS GROUP -SHS-	34,908.53	0.01
6,844	BARRATT DEVELOPMENTS PLC	39,375.31	0.02	464	SPIRAX-SARCO ENGIN	41,908.06	0.02
29,617	BT GROUP PLC	52,645.32	0.02	2,883	SSE PLC	65,244.74	0.03
2,020	BUNZL PLC	85,796.29	0.04	8,789	STANDARD CHARTERED PLC	83,765.12	0.04
34,128	CENTRICA	47,846.05	0.02	24,810	TAYLOR WIMPEY PLC	48,990.84	0.02
1,865	CNH INDUSTRIAL REG SHS (USD)	18,548.90	0.01	492	THE BERKELEY GROUP HOLDINGS PLC	27,909.86	0.01
1,117	COCA-COLA EUROPACIFIC PARTNERS	78,817.03	0.03	3,895	UNITED UTILITIES GROUP PLC - REG SHS	48,942.05	0.02
5,550	COMPASS GROUP PLC	159,686.32	0.07	54,905	VODAFONE GROUP PLC	49,517.11	0.02
703	CRODA INTERNATIONAL PLC - REG SHS	35,629.48	0.02	1,030	WHITBREAD	38,795.99	0.02
11,771	DIAGEO PLC	368,246.05	0.16	2,981	WISE PLC	24,057.95	0.01
451	ENDEAVOUR MNG --- REGISTERED	9,599.44	0.00		<b>United States of America</b>	<b>167,983,832.20</b>	<b>71.03</b>
22,886	GSK REG SHS	417,121.80	0.18	340	3M CO	41,645.09	0.02
42,558	HALEON PLC REGISTERED SHARE	200,961.94	0.08	549	A.O.SMITH CORP	44,188.58	0.02
2,318	HALMA PLC	72,656.02	0.03	3,119	ABBOTT LABORATORIES	318,621.20	0.13
1,881	HARGREAVES LANS - REGISTERED SHS	25,195.30	0.01	6,622	ABBVIE INC	1,171,732.95	0.50
2	HIKMA PHARMACEUTICALS PLC	45.93	0.00	1,728	ADOBE INC	801,687.95	0.34
65,617	HSBC HOLDINGS PLC (USD 0.5)	527,743.48	0.22	9,250	ADVANCED MICRO DEVICES INC	1,359,921.15	0.58
6,358	INFORMA PLC	62,674.50	0.03	1,612	AECOM	149,161.09	0.06
704	INTERCONTINENTAL HOTELS GROUP PLC	68,838.94	0.03	1,987	AFLAC INC	199,047.18	0.08
460	INTERTEK GROUP PLC	28,527.13	0.01	1,450	AGILENT TECHNOLOGIES	192,908.92	0.08

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
1,529 AIRBNB INC	173,731.01	0.07	307 AXON ENTERPRISE - REGISTERED	109,920.88	0.05
668 AIR PRODUCTS & CHEMICALS INC	178,209.15	0.08	1,274 BAKER HUGHES RG-A REGISTERED SHS -A-	41,266.16	0.02
561 AKAMAI TECHNOLOGIES	50,744.10	0.02	548 BALL CORP	33,344.99	0.01
296 ALBEMARLE - REGISTERED SHS	25,119.09	0.01	24,243 BANK OF AMERICA CORP	861,934.72	0.36
2,191 ALBERTSONS COS INC	36,279.45	0.02	2,470 BANK OF NY MELLON	159,037.86	0.07
968 ALEXANDRIA REAL ESTATE	102,997.18	0.04	2,969 BAXTER INTERNATIONAL INC - REG SHS	101,010.64	0.04
428 ALIGN TECHNOLOGY INC	97,530.54	0.04	1,525 BECTON DICKINSON - REG SHS	329,445.37	0.14
850 ALLSTATE CORP	144,440.21	0.06	496 BENTLEY SYSTEMS --- REGISTERED SHS -B-	22,581.21	0.01
858 ALLY FINANCIAL INC	27,360.98	0.01	1,187 BEST BUY CO INC	109,867.03	0.05
342 ALNYLAM PHARMACEUTICALS INC	84,279.61	0.04	366 BIOGEN IDEC INC	63,568.33	0.03
22,434 ALPHABET INC -A-	3,333,792.30	1.41	850 BIOMARIN PHARMACEUTICAL INC	53,533.89	0.02
19,432 ALPHABET INC -C-	2,911,013.02	1.23	138 BIO RAD LABORATORIES -A-	41,370.94	0.02
51,666 AMAZON.COM INC	8,625,891.12	3.65	995 BIO-TECHNE CORP	71,260.56	0.03
1,184 AMERICAN WATER WORKS CO INC	155,143.73	0.07	545 BLACKROCK INC	463,673.63	0.20
2,142 AMERICAN EXPRESS	520,505.71	0.22	2,766 BLACKSTONE INC - REGISTERED SHS	379,514.88	0.16
204 AMERICAN FINANCIAL GROUP	24,603.20	0.01	1,662 BLOCK INC -A-	99,968.69	0.04
2,085 AMERICAN HOMES 4 RENT	71,720.04	0.03	50 BOOKING HOLDINGS INC	188,706.60	0.08
2,461 AMERICAN INTL	161,479.35	0.07	602 BOOZ ALLEN HAMILTON -A-	87,793.13	0.04
2,528 AMERICAN TOWER CORP	526,778.98	0.22	3,171 BOSTON SCIENTIF CORP	238,098.47	0.10
317 AMERIPRISE FINANCIAL INC	133,443.64	0.06	10,874 BRISTOL-MYERS SQUIBB CO	504,117.88	0.21
1,324 AMETEK INC	203,704.17	0.09	23,114 BROADCOM INC - REGISTERED SHS	3,572,568.43	1.51
1,929 AMGEN INC	556,913.30	0.24	475 BROADRIDGE FINANCIAL SOL -W/I	91,518.53	0.04
6,433 AMPHENOL -A-	375,587.37	0.16	2,435 BROOKFIELD RENEWABLE COR-W/I USD	71,317.92	0.03
2,694 ANALOG DEVICES INC	555,600.54	0.23	947 BROWN AND BROWN INC	87,907.53	0.04
1,515 ANNALY CAPITAL MANAGEMENT INC	27,244.34	0.01	1,281 BROWN-FORMAN CORP -B- NON VOTING	56,471.66	0.02
387 ANSYS INC	110,487.71	0.05	1,252 BTH & BDY WRKS - REG SHS	35,808.29	0.02
1,280 APOLLO GLB MGMT --- REGISTERED SHS	143,259.53	0.06	650 BUILDERS FIRSTSOURCE	112,906.23	0.05
50,006 APPLE INC	10,439,853.05	4.41	368 BURLINGTON STORES INC	86,878.40	0.04
1,479 APPLIED MATERIALS INC	267,758.57	0.11	960 BXP INC	69,209.80	0.03
870 APPLOVIN --- REGISTERED SHS -A-	101,768.29	0.04	274 C.H.ROBINSON WORLWIDE INC	27,096.80	0.01
505 AQUA AMERICA --- REGISTERED SHS	17,452.49	0.01	975 CADENCE DESIGN SYSTEMS INC	236,776.35	0.10
1,119 ARCH CAPITAL GROUP LTD	112,175.73	0.05	643 CAMDEN PROPERTY SBI	71,170.46	0.03
615 ARCHER-DANIELS MIDLAND CO	32,919.76	0.01	224 CAMPBELL SOUP CO	9,818.63	0.00
765 ARES MANAGEMENT LP-REGISTERED SHS	106,821.02	0.05	1,252 CAPITAL ONE FINANCIAL CORP	167,969.14	0.07
1,280 ARISTA NETWORKS INC	440,203.93	0.19	1,553 CARDINAL HEALTH	153,790.21	0.07
806 ARTHUR J.GALLAGHER AN CO	203,202.56	0.09	87 CARLISLE COS INC	35,059.59	0.01
94 ASPEN TECHNOLOGY INC	20,114.76	0.01	958 CARLYLE GROUP - REGISTERED SHS	36,962.04	0.02
147 ASSURANT INC	26,192.75	0.01	922 CARMAX INC	63,925.77	0.03
25,536 AT&T INC	503,375.30	0.21	2,861 CARNIVAL CORP	47,373.58	0.02
683 ATLISSIAN CORPORATION PL	97,188.50	0.04	876 CARRIER GLOBAL CORP-WI	63,177.49	0.03
211 ATMOS ENERGY CORP	26,224.46	0.01	1,181 CATALENT	64,094.95	0.03
1,796 AUTODESK INC	443,315.34	0.19	347 CATERPILLAR - REGISTERED	121,606.24	0.05
1,422 AUTOMATIC DATA PROCESSING INC	352,591.78	0.15	388 CBOE HOLDINGS INC	71,224.01	0.03
35 AUTOZONE INC	98,787.15	0.04	1,337 CBRE GROUP	149,123.93	0.06
666 AVALONBAY COMMUN	134,417.36	0.06	617 CDW	125,108.28	0.05
4,103 AVANTOR - REGISTERED SHS	95,107.40	0.04	406 CELSIUS HOLDINGS INC	11,408.23	0.00
515 AVERY DENNISON CORP	101,869.45	0.04	914 CENCORA INC	184,331.45	0.08

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
1,807	CENTENE CORP	121,886.08	0.05	4,145	DIGITAL REALTY TRUST INC	601,035.21	0.25
142	CF INDUSTRIES HOLDINGS INC	10,916.72	0.00	708	DISCOVER FINANCIAL SERVICES - SHS WI	88,997.20	0.04
330	CHARLES RIVER LABORATORIES INTERNATIONAL	58,241.21	0.02	931	DOCUSIGN INC	51,794.98	0.02
5,748	CHARLES SCHWAB CORP/THE	333,791.39	0.14	1,340	DOLLAR GENERAL	101,540.07	0.04
284	CHARTER COMM -A-	82,468.28	0.03	1,293	DOLLAR TREE INC	81,469.25	0.03
196	CHENIERE ENERGY INC	31,583.39	0.01	2,612	DOMINION RESOURCES - REG SHARE	135,251.54	0.06
4,931	CHIPOTLE MEXICAN GRILL -A-	254,580.19	0.11	128	DOMINO PIZZA INC	49,332.84	0.02
1,486	CHURCH AND DWIGHT CO	139,432.75	0.06	692	DOORDASH - REGISTERED SHS -A-	88,498.87	0.04
642	CINCINNATI FINANCIAL CORP	78,302.08	0.03	269	DOVER CORP	46,214.83	0.02
1,252	CINTAS	230,958.97	0.10	982	DOWDUPONT REG SHS	78,406.90	0.03
21,657	CISCO SYSTEMS INC	1,032,736.47	0.44	367	DOW - REGISTERED SHS	17,964.44	0.01
6,516	CITIGROUP INC	365,486.85	0.15	1,908	DRAFTKINGS INC	67,016.35	0.03
1,925	CITIZENS FINANCIAL GROUP INC	70,838.90	0.03	1,549	DR HORTON	264,775.53	0.11
769	CLOROX CO	112,251.06	0.05	1,038	DYNATRACE INC	49,730.62	0.02
1,319	CLOUDFLARE INC	95,599.58	0.04	554	EATON CORPORATION PUBLIC LIMITED COMPANY	164,524.67	0.07
1,281	CME GROUP -A-	253,261.64	0.11	2,298	EBAY INC	134,064.58	0.06
909	CMS ENERGY CORP	57,526.70	0.02	525	ECOLAB INC	120,109.54	0.05
1,587	COGNIZANT TECHNOLOGY SOLUTIONS -A-	109,748.36	0.05	6,440	EDISON INTERNATIONAL	502,539.85	0.21
800	COINBASE GLOBAL --- REGISTERED SHS -A-	127,714.71	0.05	2,890	EDWARDS LIFESCIENCES CORP	170,880.43	0.07
15,421	COMCAST CORP	577,156.19	0.24	1,039	ELECTRONIC ARTS - REGISTERED	133,537.17	0.06
2,050	CONAGRA BRANDS INC	59,733.88	0.03	941	ELEVANCE HEALTH	438,439.14	0.19
1,454	CONSOLIDATED EDISON INC	135,661.50	0.06	5,309	ELI LILLY & CO	4,214,377.01	1.78
938	CONSTELLATION BRANDS INC -A-	216,579.20	0.09	272	EMCOR GROUP	104,927.34	0.04
1,480	CONSTELLATION ENERGY	344,813.94	0.15	1,024	EMERSON ELECTRIC CO	100,349.34	0.04
1,223	COOPER COS INC	120,913.78	0.05	2,195	ENPHASE ENERGY	222,282.96	0.09
3,413	COPART INC	160,244.79	0.07	823	ENTEGRIS INC	82,982.12	0.04
3,503	CORNING INC	141,714.48	0.06	682	ENTERGY CORP	80,424.73	0.03
2,630	COSTAR GROUP INC	177,776.26	0.08	230	EPAM SYSTEMS	41,016.89	0.02
803	COSTCO WHOLESALE CORP	637,852.75	0.27	2,128	EQTY RESIDENTIAL PPTYS TR SHS BEN.INT.	141,974.71	0.06
2,674	CRH PLC	222,200.40	0.09	367	EQUIFAX INC	96,632.43	0.04
800	CROWDSTRIKE HOLDINGS INC	201,044.76	0.09	558	EQUINIX INC	443,795.12	0.19
2,280	CROWN CASTLE INC	242,351.51	0.10	1,221	EQUITABLE HOLDINGS INC	45,982.38	0.02
319	CROWN HOLDINGS INC	27,405.33	0.01	1,096	EQUITY LIFESTYLE	70,058.37	0.03
9,770	CSX CORP	302,278.66	0.13	103	ERIE INDEMNITY CO - SHS A -	49,819.86	0.02
249	CUMMINS - REGISTERED	72,240.23	0.03	227	ESSEX PROPERTY TRUST	60,087.22	0.03
4,548	CVS HEALTH	256,241.42	0.11	1,472	ESTEE LAUDER COMPANIES INC -A-	131,484.86	0.06
3,773	DANAHER CORP - REG SHS	939,894.68	0.40	839	EVERSOURCE ENERGY	51,157.16	0.02
508	DARDEN RESTAURANTS INC	74,708.16	0.03	872	EXACT SCIENCES CORP	53,224.00	0.02
1,204	DATADOG INC	124,127.27	0.05	5,918	EXELON CORP	215,021.64	0.09
232	DAVITA	34,077.11	0.01	237	EXPEDIA GROUP INC	31,432.95	0.01
898	DAY FORCE INC REGISTERED SHS	49,283.19	0.02	488	EXPEDITORS INTERNATIONAL OF WASHINGTON	57,455.49	0.02
894	DECKERS OUTDOOR	127,725.73	0.05	1,012	EXTRA SPACE STORAGE INC	163,390.78	0.07
364	DEERE AND CO	136,112.29	0.06	364	F5 --- REGISTERED SHS	71,818.29	0.03
1,591	DELL TECHNOLOGIES INC -C- REG SHS	168,986.28	0.07	145	FACTSET RESEARCH SYSTEMS INC	59,744.86	0.03
2	DELTA AIR LINES	91.02	0.00	78	FAIR ISAAC CORP	135,831.33	0.06
775	DEXCOM INC	46,553.47	0.02	2,460	FASTENAL CO	157,424.13	0.07
354	DICK'S SPORTING GOOD INC	66,197.57	0.03	1,226	FEDEX CORP	300,642.16	0.13

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
427 FERGUSON ENTERPRISES INC/DE	75,972.75	0.03	1,557 HUNTINGTON BANCSHARES INC	20,507.95	0.01
1,886 FIDELITY NATIONAL INFO SERVICES INC	141,528.16	0.06	157 HYATT -A-	21,410.69	0.01
855 FIDL NAT FINANCL-A FNF GROUP	47,543.84	0.02	221 IDEX CORP	42,475.25	0.02
1,342 FIFTH THIRD BANCORP	51,513.18	0.02	414 IDEXX LABS CORP	187,411.93	0.08
7 FIRST CITIZENS BANCSHARES INC	11,546.66	0.00	537 ILLINOIS TOOL WORKS	126,097.93	0.05
1,805 FIRST SOLAR INC	403,422.07	0.17	575 ILLUMINA INC	67,188.52	0.03
2,327 FISERV INC	374,576.00	0.16	754 INCYTE CORP	44,656.96	0.02
317 FLEETCOR TCHNGY --- REGISTERED SHS	88,835.55	0.04	1,837 INGERSOLL RAND INC	161,569.75	0.07
7,518 FORD MOTOR	71,134.88	0.03	178 INSULET	37,121.54	0.02
2,197 FORTINET	152,661.04	0.06	25,407 INTEL CORP	534,069.46	0.23
2,067 FORTIVE CORPORATION	146,183.69	0.06	2,091 INTERCONTINENTAL EXCHANGE INC	300,970.60	0.13
547 FORTUNE BRANDS	43,880.57	0.02	8,237 INTERNATIONAL BUSINESS MACHINES-REG SHS	1,631,679.55	0.69
1,135 FOX CORP -A-	43,048.74	0.02	442 INTERNATIONAL PAPER CO - REG SHS	19,346.54	0.01
671 FOX CORP -B-	23,327.63	0.01	1,690 INTERPUBLIC GROUP OF COMPANIES INC	47,896.33	0.02
749 FRANKLIN RESOURCES INC	13,523.01	0.01	627 INTL FLAVORS & FRAG	58,949.97	0.02
1,708 GAMING AND LEISURE PROPERTIES	78,738.95	0.03	1,077 INTUIT	599,271.54	0.25
333 GARTNER INC	151,203.87	0.06	626 INTUITIVE SURGICAL	275,556.67	0.12
317 GE AEROSPACE	53,563.78	0.02	3,726 INVITATION HOMS REGISTERED	117,717.63	0.05
1,009 GE HEALTHCARE TECHNOLOGIES INC - REG SHS	84,848.04	0.04	960 IQVIA HOLDINGS INC	203,836.03	0.09
2,592 GEN DIGITAL INC	63,705.53	0.03	1,420 IRON MOUNTAIN INC REIT	151,192.69	0.06
3,194 GENERAL MILLS INC	211,349.76	0.09	505 J.B. HUNT TRANSPORT SERVICES INC	77,977.38	0.03
2,411 GENERAL MOTORS CO	96,867.74	0.04	110 J.M. SMUCKER CO SHS	11,935.85	0.01
1 GENUINE PARTS CO	125.16	0.00	652 JABIL INC	70,005.07	0.03
4,625 GILEAD SCIENCES INC	347,439.63	0.15	13,196 JOHNSON & JOHNSON	1,916,172.00	0.81
1,143 GLOBAL PAYMENTS INC	104,893.20	0.04	1,458 JOHNSON CONTROLS INTL	101,389.17	0.04
304 GODADDY -A-	42,705.18	0.02	10,354 JPMORGAN CHASE CO	1,956,224.58	0.83
1,209 GOLDMAN SACHS GROUP INC	536,345.14	0.23	1,930 JUNIPER NETWORKS INC	67,408.63	0.03
442 GRACO INC	34,657.43	0.01	1,471 KELLANOVA	106,379.11	0.04
1,127 HALLIBURTON	29,335.02	0.01	9,045 KENVUE INC	187,456.52	0.08
703 HCA INC	256,010.30	0.11	5,655 KEURIG DR PEPPR --- REGISTERED SHS	189,910.31	0.08
4,155 HEALTHPEAK PROPERTIES INC	85,143.90	0.04	1,401 KEYCORP	21,026.61	0.01
45 HEICO -A-	8,215.76	0.00	974 KEYSIGHT TECHNOLOGIES	138,701.51	0.06
14 HEICO CORP	3,280.07	0.00	1,901 KIMBERLY-CLARK CORP	242,349.61	0.10
253 HENRY JACK AND ASSOCIATES INC	40,020.27	0.02	2,364 KIMCO REALTY	49,184.25	0.02
820 HENRY SCHEIN INC	53,562.12	0.02	2,500 KINDER MORGAN INC	49,482.55	0.02
774 HERSHEY	133,002.75	0.06	2,227 KKR & CO -REGISTERED SHS	260,563.29	0.11
697 HILTON WORLDWIDE HLDGS INC REG SHS	143,952.78	0.06	693 KLA CORPORATION	480,862.09	0.20
1,346 HOLOGIC INC	98,243.95	0.04	1,024 KNIGHT SWIFT TRANSPORTATION HLDG	49,500.29	0.02
3,654 HOME DEPOT INC	1,326,643.79	0.56	1,481 KROGER CO	76,037.18	0.03
1,219 HORMEL FOODS CORP	34,624.17	0.01	382 LABCORP HOLDINGS INC	76,492.42	0.03
4,357 HOST HOTELS & RESORTS - SHS	68,670.43	0.03	551 LAMB WESTON HOLDINGS INC	31,962.49	0.01
428 HOWMET AEROSPC - REGISTERED SHS	38,445.41	0.02	263 LAM RESEARCH CORP	192,311.31	0.08
8,279 HP ENTERPRISE CO	151,774.87	0.06	735 LAS VEGAS SANDS CORP	33,152.55	0.01
4,040 HP INC	129,846.15	0.05	1,093 LENNAR CORP -A-	183,607.94	0.08
308 HUBBELL	118,213.16	0.05	50 LENNOX INTL	27,072.71	0.01
213 HUBSPOT INC	101,456.74	0.04	780 LIBERTY MEDI CORP-LIBERTY-C	54,115.32	0.02
385 HUMANA INC	109,264.73	0.05	730 LIVE NATION ENT	71,616.59	0.03

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
1,532 LKQ CORP	54,798.12	0.02	5,430 NEXTERA ENERGY	411,270.01	0.17
538 LOEWS CORP	38,106.63	0.02	6,308 NIKE INC	499,643.56	0.21
2,082 LOWE'S CO INC	505,272.79	0.21	921 NISOURCE	28,594.28	0.01
326 LPL FINANCIAL HOLDINGS INC	67,951.60	0.03	83 NORDSON	19,531.64	0.01
477 LULULEMON ATHLETICA INC SHS WHEN ISSUED	115,975.05	0.05	801 NORTHERN TRUST CORP	64,615.41	0.03
333 M&T BANK CORPORATION	53,146.33	0.02	1 NRG ENERGY - REGISTERED	81.63	0.00
276 MANHATTAN ASSOCIATES INC	69,585.48	0.03	1,035 NUCOR CORP	139,421.98	0.06
54 MARATHON PETROLEUM	7,882.39	0.00	101,294 NVIDIA CORP	11,022,036.07	4.66
50 MARKEL GROUP INC	70,273.73	0.03	13 NVR INC	114,290.04	0.05
172 MARKETAXESS HOLDING INC	39,484.25	0.02	594 OKTA -A-	39,566.29	0.02
644 MARRIOTT INTERNATIONAL -A-	143,450.92	0.06	977 OLD DOMINION FREIGHT LINES INC	173,891.21	0.07
1,937 MARSH MCLENNAN COS	387,191.73	0.16	757 OMNICOM GROUP INC	70,127.89	0.03
241 MARTIN MARIETTA	116,229.78	0.05	532 ONEOK INC (NEW)	43,439.95	0.02
4,570 MARVELL TECH --- REGISTERED SHS	295,316.88	0.12	1,710 ON SEMICONDUCTOR CORP	111,252.27	0.05
687 MASCO CORP	51,670.43	0.02	14,175 ORACLE CORP	2,164,257.87	0.92
3,109 MASTERCARD INC -A-	1,375,587.29	0.58	118 O REILLY AUTO	121,758.70	0.05
1,174 MATCH GROUP INC	39,804.81	0.02	1,812 OTIS WORLDWIDE CORPORATION	168,755.23	0.07
2 MCCORMICK & CO INC NON VOTING	147.48	0.00	527 OWENS CORNING SHS	83,352.93	0.04
2,581 MCDONALD'S CORP	704,216.04	0.30	495 PACCAR INC	43,767.39	0.02
760 MCKESSON CORP	336,686.71	0.14	425 PACKAGING CORP OF AMERICA	82,025.89	0.03
241 MERCADOLIBRE	443,100.54	0.19	6,582 PALANTIR TCHNLG - REGISTERED SHS -A-	219,390.17	0.09
14,033 MERCK and CO INC - REG SHS	1,427,881.80	0.60	1,159 PALO ALTO NETWORKS	354,953.81	0.15
8,328 META PLATFORMS INC A	4,271,565.18	1.81	2,413 PARAMOUNT GLOBAL	22,961.40	0.01
2,019 METLIFE INC	149,211.16	0.06	223 PARKER-HANNIFIN CORP	126,245.11	0.05
93 METTLER TOLEDO INTERNATIONAL	124,969.40	0.05	953 PAYCHEX INC	114,585.43	0.05
1,377 MGM RESORTS INTL	48,229.86	0.02	217 PAYCOM SOFTWARE INC	32,387.16	0.01
2,537 MICROCHIP TECHNOLOGY	182,514.88	0.08	3,633 PAYPAL HOLDINGS	254,005.64	0.11
4,197 MICRON TECHNOLOGY INC	390,010.19	0.16	30,987 PFIZER INC	803,515.77	0.34
22,535 MICROSOFT CORP	8,688,509.03	3.67	12,802 PG AND E CORP	226,777.96	0.10
690 MICROSTRATEGY -A-	104,237.28	0.04	125 PHILLIPS 66	14,722.68	0.01
715 MID-AMER APARTMENT COMMUNITIES INC	101,799.65	0.04	2,623 PINTEREST PREFERENTIAL SHARE -A-	76,077.69	0.03
1,387 MODERNA INC	83,054.71	0.04	1,403 PNC FINANCIAL SERVICES GROUP INC	232,377.18	0.10
267 MOLINA HEALTHCARE	82,431.36	0.03	224 POOL CORP	75,626.72	0.03
1,173 MOLSON COORS - REGISTERED SHS -B-	60,455.14	0.03	584 PPG INDUSTRIES INC	69,312.88	0.03
324 MONGODB INC	78,485.20	0.03	896 PRINCIPAL FINANCIAL GROUP INC	68,963.22	0.03
232 MONOLITHIC POWER	192,181.35	0.08	2,189 PROGRESSIVE CORP	497,720.21	0.21
4,590 MONSTER BEVERAGE CORP	214,560.55	0.09	5,155 PROLOGIS	583,283.37	0.25
596 MOODY S CORP	253,443.52	0.11	1,092 PRUDENTIAL FINANCIAL INC	118,490.39	0.05
4,129 MORGAN STANLEY	385,652.04	0.16	530 PTC INC	85,793.47	0.04
576 MOSAIC	13,821.32	0.01	1,386 PUBLIC SERVICE ENTERPRISE GROUP INC	110,788.10	0.05
894 MOTOROLA SOLUTIONS INC	360,171.34	0.15	837 PUBLIC STORAGE INC	272,890.27	0.12
1,698 NASDAQ INC	111,080.13	0.05	1,229 PULTEGROUP	158,055.97	0.07
1,314 NETAPP	145,416.55	0.06	1,774 PURE STORAGE -A-	79,858.21	0.03
1,597 NETFLIX INC	1,014,922.44	0.43	523 QORVO INC	48,408.14	0.02
383 NEUROCRINE BIOSCIENCES	39,540.58	0.02	5,780 QUALCOMM INC	880,685.45	0.37
5,534 NEWMONT CORPORATION - REG SHS	265,034.99	0.11	744 QUANTA SERVICES - REGISTERED	198,757.76	0.08
1,608 NEWS CORP -A-	38,368.39	0.02	483 QUEST DIAGNOSTICS	67,188.52	0.03

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
854	RAYMOND JAMES FINANCIAL INC	93,706.23	0.04	392	TAKE TWO INTERACTIVE SOFTWARE INC	53,988.91	0.02
4,547	REALTY INCOME CORP	258,385.14	0.11	187	TARGA RESOURCES CORP	24,799.85	0.01
1,090	REGENCY CENTERS	70,544.06	0.03	2,479	TARGET CORP	346,200.39	0.15
411	REGENERON PHARMACEUTICALS INC	387,132.87	0.16	1,489	TE CONNECTIVITY PLC	201,446.27	0.09
1,259	REGIONS FINANCIAL CORP	26,318.24	0.01	84	TELEDYNE TECHNOLOGIES	32,940.67	0.01
400	RELIANCE INC	103,654.85	0.04	301	TELEFLEX INC	66,702.50	0.03
694	REPUBLIC SERVICES -A-	124,889.53	0.05	935	TERADYNE INC	112,203.35	0.05
109	RESMED	23,842.19	0.01	43,076	TESLA MOTORS INC	10,098,090.48	4.27
777	REVVITY	88,940.24	0.04	4,778	TEXAS INSTRUMENTS INC	884,361.33	0.37
4	RIVIAN AUTOMOTIVE INC	40.21	0.00	1,116	THE CIGNA GROUP - REGISTERED SHS	346,424.48	0.15
1,885	ROBINHOOD MKTS	39,556.20	0.02	806	THE HARTFORD FINANCIAL SERVICES GROUP	84,936.75	0.04
2,195	ROBLOX CORP	87,048.70	0.04	3,489	THE KRAFT HEINZ	109,761.02	0.05
493	ROCKWELL AUTOMATION	118,588.58	0.05	2,017	THERMO FISHER SCIENTIFIC INC - REG SHS	1,117,920.96	0.47
456	ROKU	30,504.87	0.01	1,885	THE TRADE DESK -A-	185,198.02	0.08
1,729	ROLLINS	78,359.23	0.03	5,816	TJX COS INC	612,528.69	0.26
373	ROPER TECHNOLOGIES	185,970.27	0.08	2,003	T-MOBILE US INC - REG SHS	370,358.93	0.16
1,605	ROSS STORES INC	216,449.58	0.09	1,085	TOAST INC	27,522.38	0.01
517	ROYAL CARIBBEAN CRUISES	82,160.40	0.03	99	TORO CO	7,693.45	0.00
334	RPM INC	36,211.64	0.02	434	TRACTOR SUPPLY CO	113,134.38	0.05
1,208	S&P GLOBAL INC	559,183.69	0.24	478	TRADEWEB MKTS/REGSH	52,967.39	0.02
8,527	SALESFORCE INC	2,091,237.10	0.88	869	TRANSUNION	81,523.50	0.03
550	SAMSARA INC	23,713.99	0.01	767	TRAVELERS COS INC/THE	160,897.85	0.07
707	SBA COMMUNICATIONS -A	152,479.64	0.06	1,584	TRIMBLE	88,123.79	0.04
1,085	SEAGATE TECHNOLOGY HOLDINGS	106,482.73	0.05	907	T ROWE PRICE GROUP INC	88,526.06	0.04
296	SEI INVESTMENTS COMPANY	18,350.65	0.01	4,069	TRUIST FINANCIAL CORP	155,934.89	0.07
716	SEMPRA ENERGY	53,652.69	0.02	853	TWILIO INC	49,847.82	0.02
1,885	SERVICENOW INC	1,510,617.94	0.64	183	TYLER TECHNOLOGIES INC	95,713.24	0.04
519	SHERWIN WILLIAMS CO	177,489.12	0.08	472	TYSON FOODS INC -A-	25,189.12	0.01
1,755	SIMON PROPERTY GROUP - REGISTERED	265,785.67	0.11	9,982	UBER TECH PREFERENTIAL SHARE	672,234.33	0.28
885	SKYWORKS SOLUTIONS INC	78,322.16	0.03	1,932	UDR	78,488.31	0.03
1,693	SLB	63,636.35	0.03	583	U-HAUL HOLDING COMPANY	37,611.22	0.02
4,426	SNAP INC-A-	42,433.76	0.02	312	ULTA BEAUTY RG PREFERENTIAL SHARE	108,781.36	0.05
272	SNAP ON INC	70,607.16	0.03	2,377	UNION PACIFIC CORP	524,961.21	0.22
1,326	SNOWFLAKE INC-CLASS A	136,467.33	0.06	3,539	UNITEDHEALTH GROUP INC	1,854,023.14	0.78
611	SOUTHWEST AIRLINES CO - REGISTERED	16,221.43	0.01	3,917	UNITED PARCEL SERVICE INC	478,512.41	0.20
975	SS C TECHNOLOGIERS HOLDINGS	64,831.10	0.03	339	UNITED RENTALS INC	245,955.35	0.10
886	STANLEY BLACK & DECKER INC	87,429.04	0.04	215	UNITED THERAPEUTICS CORP	69,033.87	0.03
4,064	STARBUCKS CORP	355,001.44	0.15	5,365	US BANCORP	219,830.16	0.09
1,274	STATE STREET CORP	100,990.80	0.04	98	VALERO ENERGY CORP	11,856.94	0.01
484	STEEL DYNAMICS	54,677.41	0.02	680	VEEVA SYSTEMS -A-	127,872.05	0.05
607	STERIS - REGISTERED SHS	131,913.25	0.06	2,481	VENTAS INC	142,562.19	0.06
736	STRYKER CORP	238,239.65	0.10	1,504	VERALTO CORPORATION	150,743.64	0.06
422	SUN COMMUNITIES	51,102.82	0.02	338	VERISIGN INC	57,530.11	0.02
318	SUPER MICRO COMPUT -SHS-	118,646.30	0.05	623	VERISK ANALYTICS	149,580.29	0.06
1,614	SYNCHRONY FINANCIAL	72,135.05	0.03	15,466	VERIZON COMMUNICATIONS INC	622,353.89	0.26
563	SYNOPSIS	255,452.33	0.11	996	VERTEX PHARMACEUTICALS INC	415,052.80	0.18
2,999	SYSCO CORP	209,759.37	0.09	1,537	VERTIV HOLDINGS CO-A	137,015.48	0.06

**Securities Portfolio as at 30/09/24**

Quantity	Market Value	% of NAV
	EUR	
6,898 VIATRIS INC - REG SHS	71,758.24	0.03
4,795 VICI PROPERTIES	143,113.17	0.06
5,919 VISA INC -A-	1,458,204.43	0.62
327 VULCAN MATERIALS CO	73,375.40	0.03
1,356 W.P. CAREY	75,694.46	0.03
1,176 W.R.BERKLEY CORP	59,777.32	0.03
990 WABTEC CORP	161,240.36	0.07
4,339 WALGREENS BOOTS	34,834.86	0.01
23,681 WALMART INC	1,713,400.61	0.72
6,536 WALT DISNEY CO	563,324.08	0.24
9,307 WARNER BROS DISCOVERY INC	68,798.66	0.03
56 WASTCO	24,681.04	0.01
1,519 WASTE MANAGEMENT	282,554.01	0.12
362 WATERS	116,733.28	0.05
11,990 WELLS FARGO AND CO	606,885.98	0.26
3,161 WELLTOWER OP --- REGISTERED SH	362,620.70	0.15
1,875 WESTERN DIGITAL CORP	114,729.40	0.05
149 WESTLAKE --- REGISTERED SHS	20,064.70	0.01
276 WEST PHARMACEUTICAL SERVICES INC	74,229.79	0.03
1,184 WILLIAMS COS INC	48,429.37	0.02
424 WILLIAMS-SONOMA	58,855.86	0.02
726 WORKDAY INC -A-	158,990.78	0.07
196 WW GRAINGER INC	182,435.16	0.08
437 WYNN RESORTS LTD	37,542.73	0.02
1,161 XYLEM INC	140,468.46	0.06
632 YUM BRANDS INC	79,115.38	0.03
131 ZEBRA TECHNOLOGIES -A-	43,467.51	0.02
334 ZILLOW GROUP -C-	19,108.37	0.01
1,257 ZIMMER BIOMET HLDGS SHS	121,583.40	0.05
2,591 ZOETIS INC -A-	453,590.41	0.19
1,762 ZOOM VIDEO COMMUNICATIONS INC	110,104.28	0.05
437 ZSCALER INC	66,933.18	0.03
<b>Other transferable securities</b>	<b>783.38</b>	<b>0.00</b>
<b>Warrants</b>	<b>-</b>	<b>0.00</b>
<b>Canada</b>	<b>-</b>	<b>0.00</b>
533 CONSTELLATION SOFTWARE 31.03.40 WAR	-	0.00
<b>Rights</b>	<b>783.38</b>	<b>0.00</b>
<b>United Kingdom</b>	<b>783.38</b>	<b>0.00</b>
12,782 PRUDENTIAL PLC 2024 RIGHT	783.38	0.00
<b>Total securities portfolio</b>	<b>234,609,363.91</b>	<b>99.20</b>

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>1,567,997,352.43</b>	<b>99.23</b>	1,247,374 NOKIA OYJ	4,894,695.58	0.31
<b>Shares</b>	<b>1,567,997,352.43</b>	<b>99.23</b>	303,410 NORDEA BANK	3,213,111.90	0.20
<b>Austria</b>	<b>6,183,205.35</b>	<b>0.39</b>	7,384 ORION CORPORATION (NEW) -B-	363,440.48	0.02
50,137 ERSTE GROUP BANK AG	2,469,247.25	0.16	58,684 SAMPO	2,458,859.60	0.16
27,203 VERBUND AG	2,026,623.50	0.13	30,099 STORA ENSO -R-	346,138.50	0.02
72,170 VOESTALPINE AG	1,687,334.60	0.11	92,876 UPM-KYMMENE CORP - REG SHS	2,792,781.32	0.18
<b>Belgium</b>	<b>29,296,480.62</b>	<b>1.85</b>	112,306 WARTSILA CORPORATION -B-	2,257,350.60	0.14
25,247 AGEAS NOM	1,209,836.24	0.08	<b>France</b>	<b>252,661,338.20</b>	<b>15.99</b>
245,816 ANHEUSER-BUSCH INBEV	14,596,554.08	0.92	8,988 ACCOR SA	350,532.00	0.02
9,754 D'IETEREN	1,852,284.60	0.12	21,057 AEROPORTS DE PARIS-ADP-	2,427,872.10	0.15
3,652 ELIA SYSTEM OPERATOR SA	375,060.40	0.02	18,972 AIR LIQUIDE-REG SHS LOYALTY BONUS 2025	3,287,088.72	0.21
5,434 GROUPE BRUXELLES LAMBERT GBL	380,108.30	0.02	16,538 AIR LIQUIDE SA	2,865,373.88	0.18
65,919 KBC GROUPE SA	4,707,934.98	0.30	49,816 AIR LIQUIDE SA	8,631,120.16	0.55
37 LOTUS BAKERIES NV	445,480.00	0.03	40,810 ALSTOM	760,509.01	0.05
1,440 SOFINA SA	365,184.00	0.02	5,230 AMUNDI SA	350,671.50	0.02
17,774 SYENSQO SA/NV	1,414,988.14	0.09	10,345 ARKEMA SA	884,497.50	0.06
21,820 UCB	3,534,840.00	0.22	381,932 AXA SA	13,188,111.96	0.83
17,302 WAREHOUSES DE PAUW SCA - REGISTERED SHS	414,209.88	0.03	4,169 BIOMERIEUX SA	448,584.40	0.03
<b>Bermuda</b>	<b>340,023.60</b>	<b>0.02</b>	158,880 BNP PARIBAS SA	9,779,064.00	0.62
58,950 AEGON --- REGISTERED SHS	340,023.60	0.02	70,264 BOLLORE --- ACT	420,530.04	0.03
<b>Denmark</b>	<b>83,058,018.49</b>	<b>5.26</b>	158,974 BOUYGUES SA	4,778,758.44	0.30
281 A.P. MOELLER-MAERSK -A-	408,986.34	0.03	14,517 BUREAU VERITAS SA	432,316.26	0.03
956 A.P. MOELLER-MAERSK A/S -B-	1,444,006.09	0.09	7,019 CAPGEMINI SE	1,361,335.05	0.09
54,301 CARLSBERG AS -B-	5,809,860.63	0.37	191,191 CARREFOUR SA	2,927,134.21	0.19
18,946 COLOPLAST AS -B-	2,223,813.33	0.14	54,009 CIE DE SAINT-GOBAIN	4,413,615.48	0.28
30,587 DANSKE BANK	826,769.94	0.05	36,660 COVIVIO SA	1,999,803.00	0.13
9,496 DEMANT A/S	333,235.45	0.02	144,446 CREDIT AGRICOLE SA	1,982,521.35	0.13
23,853 DSV A/S	4,423,651.35	0.28	95,127 DASSAULT SYST.	3,389,375.01	0.21
3,167 GENMAB AS	688,233.52	0.04	12,672 EDENRED SA	431,101.44	0.03
68,883 NOVONESIS A/S	4,455,659.57	0.28	50,240 EIFFAGE	4,352,793.60	0.28
507,444 NOVO NORDISK - BEARER AND/OR REGISTERED	53,558,106.58	3.39	94,469 ENGIE --- REGISTERED LOYALTY BONUS	1,465,686.54	0.09
23,977 ORSTED - REG SHS	1,431,933.14	0.09	146,450 ENGIE SA	2,272,171.75	0.14
19,306 PANDORA	2,855,246.72	0.18	148,701 ENGIE SA-REG SHS LOYALTY BONUS 2026	2,307,096.02	0.15
1,038 ROCKWOOL SHS -B-	437,776.69	0.03	57,129 ESSILORLUXOTTICA SA	12,145,625.40	0.77
18,915 TRYG A/S	402,929.98	0.03	1,095 EURAZEO	80,756.25	0.01
173,606 VESTAS WIND SYSTEMS AS - BEARER/ REG SHS	3,443,172.66	0.22	6,746 EURAZEO-PF-2025	497,517.50	0.03
2,885 ZEALAND PHARMA	314,636.50	0.02	3,568 GECINA	368,931.20	0.02
<b>Finland</b>	<b>26,383,844.00</b>	<b>1.67</b>	150,120 GETLINK ACT	2,404,922.40	0.15
9,057 ELISA CORPORATION -A-	431,294.34	0.03	4,247 HERMES INTERNATIONAL SA	9,368,882.00	0.59
26,647 FORTUM CORP	394,242.37	0.02	3,510 IPSEN	387,855.00	0.02
103,507 KESKO CORP	1,983,711.66	0.13	13,473 KERING	3,460,540.05	0.22
19,026 KONE OYJ -B-	1,021,696.20	0.06	39,481 KLEPIERRE SA	1,162,320.64	0.07
36,921 METSO CORPORATION	354,441.60	0.02	729 L'OREAL SA	293,094.45	0.02
336,895 NESTE CORPORATION - REG SHS	5,872,079.85	0.37	10,577 LA FRANCAISE DES JEUX SA	390,714.38	0.02
			44,841 LEGRAND SA	4,632,075.30	0.29
			4,531 L OREAL S A	1,821,688.55	0.12
			44,446 L OREAL S A-REG SHS LOYALTY BONUS 2025	17,869,514.30	1.13

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
41,450 LVMH	28,538,325.00	1.81	6,525 HEIDELBERG MATERIALS AG	636,840.00	0.04
282,988 MICHELIN (CGDE)	10,317,742.48	0.65	94,933 HENKEL AG & CO KGAA	7,248,134.55	0.46
255,552 ORANGE	2,628,352.32	0.17	41,999 HENKEL AG & CO KGAA PREFERENTIAL SHARE	3,544,715.60	0.22
56,866 PERNOD RICARD SA	7,711,029.60	0.49	223,308 INFINEON TECHNOLOGIES AG	7,025,269.68	0.44
23,684 PUBLICIS GROUPE SA	2,325,768.80	0.15	16,535 KNORR-BREMSE AG - BEARER SHS	1,320,319.75	0.08
0 REMY COINTREAU	-	0.00	7,539 LEG IMMOBILIEN - NAMEN AKT	707,007.42	0.04
63,559 RENAULT SA	2,478,165.41	0.16	31,151 MERCK KGAA	4,921,858.00	0.31
160,568 REXEL SA	4,169,950.96	0.26	30,201 MTU AERO ENGINES AG	8,456,280.00	0.54
181,584 SANOFI	18,684,993.60	1.18	26,610 MUENCHENER RUECKVERSICHERUNGS AG REG SHS	13,153,323.00	0.83
2,051 SARTORIUS STEDIM BIOTECH	385,075.25	0.02	4,566 NEMETSCHKE	424,638.00	0.03
112,829 SCHNEIDER ELECTRIC SE	26,650,209.80	1.69	18,369 PUMA AG	688,837.50	0.04
741 SEB SA	75,952.50	0.00	441 RATIONAL NAMEN	403,515.00	0.03
2,708 SEB SA PF25	277,570.00	0.02	163,975 SAP AG	33,516,490.00	2.12
129,824 SOCIETE GENERALE SA	2,901,566.40	0.18	1,657 SARTORIUS VORZ.OHNE STIMMRECHT.	417,895.40	0.03
3,995 SODEXO	294,231.75	0.02	4,134 SCOUT24	319,351.50	0.02
3,023 TELEPERFORMANCE SE	281,139.00	0.02	107,113 SIEMENS AG - NAMEN-AKT	19,423,871.42	1.23
22,174 UNIBAIL RODAMCO	1,742,876.40	0.11	28,876 SIEMENS ENERGY - REG SHS	954,929.32	0.06
109,866 VEOLIA ENVIRONNEMENT SA	3,243,244.32	0.21	12,731 SIEMENS HEALTHINEERS AG - REG SHS	685,691.66	0.04
87,383 VINCI SA	9,170,845.85	0.58	30,076 SYMRISE AG	3,732,431.60	0.24
37,784 VIVENDI SA	392,197.92	0.02	5,098 TALANX AG NAM AKT	385,408.80	0.02
<b>Germany</b>	<b>202,698,794.59</b>	<b>12.83</b>	93,878 VONOVIA SE	3,072,626.94	0.19
25,941 ADIDAS AG - REG SHS	6,171,363.90	0.39	17,064 ZALANDO SE	505,435.68	0.03
67,644 ALLIANZ SE	19,954,980.00	1.26	<b>Ireland</b>	<b>16,321,868.31</b>	<b>1.03</b>
95,520 BAYERISCHE MOTOREN WERKE AG	7,563,273.60	0.48	72,774 AERCAP HOLDINGS	6,176,383.93	0.39
53,242 BAYERISCHE MOTOREN WERKE AG PEF	3,955,880.60	0.25	407,357 AIB GRP - REGISTERED	2,095,851.77	0.13
8,572 BECHTLE	343,908.64	0.02	61,920 BANK OF IRELAND - REGISTERED	621,057.60	0.04
43,216 BEIERSDORF AG	5,840,642.40	0.37	6,901 DCC PLC	422,577.91	0.03
8,301 BRENNTAG SE	556,000.98	0.04	68,023 KERRY GROUP -A-	6,336,342.45	0.40
5,493 CARL ZEISS MEDITEC AG - INHABER-AKT	390,826.95	0.02	7,939 KINGSPAN GROUP	669,654.65	0.04
132,534 COMMERZBANK AG	2,190,124.36	0.14	<b>Isle of Man</b>	<b>888,304.08</b>	<b>0.06</b>
5,174 CONTINENTAL AG (GERM)	300,816.36	0.02	96,844 ENTAIN PLC	888,304.08	0.06
30,537 COVESTRO AG	1,708,239.78	0.11	<b>Italy</b>	<b>64,263,297.48</b>	<b>4.07</b>
3,963 CTS EVENTIM AG & CO KGAA	369,946.05	0.02	25,277 AMPLIFON SPA	652,399.37	0.04
83,096 DAIMLER TRUCK HOLDING AG - REG SHS	2,794,518.48	0.18	443,557 ASSICURAZIONI GENERALI SPA	11,510,304.15	0.73
14,739 DELIVERY HERO	533,846.58	0.03	63,010 BANCO BPM SPA - REGISTERED	381,714.58	0.02
287,181 DEUTSCHE BANK AG PREFERENTIAL SHARE	4,450,731.13	0.28	41,144 DAVIDE CAMPARI-MILANO N.V.	312,694.40	0.02
19,628 DEUTSCHE BOERSE AG	4,135,619.60	0.26	3,716 DIASORIN	389,808.40	0.02
449,425 DEUTSCHE LUFTHANSA AG - NAMEN-AKT	2,957,216.50	0.19	1,686,381 ENEL SPA - AZ NOM	12,099,783.68	0.77
140,708 DEUTSCHE POST AG REG SHS	5,632,541.24	0.36	8,755 FERRARI NV	3,674,473.50	0.23
364,538 DEUTSCHE TELEKOM AG-REG	9,620,157.82	0.61	30,057 FINECOBANK	462,126.38	0.03
7,240 DR ING HCF PORSCHE AKTIENGESELLSCH	517,660.00	0.03	34,423 INFRASTRUTTURE WIRELESS ITALIANE SPA	380,374.15	0.02
434,196 E.ON SE	5,798,687.58	0.37	2,495,240 INTESA SANPAOLO SPA - AZ NOM	9,575,483.50	0.61
19,686 EVONIK INDUSTRIES AG	413,406.00	0.03	45,781 MEOBANCA	701,593.83	0.04
10,103 FRESENIUS MEDICAL CARE AG	385,833.57	0.02	40,612 MONCLER SPA	2,315,696.24	0.15
18,285 FRESENIUS SE AND CO KGAA	625,895.55	0.04	54,528 NEXI SPA	332,184.58	0.02
73,420 GEA GROUP AG - INHABER-AKT	3,227,543.20	0.20	92,819 POSTE ITALIANE SPA	1,168,591.21	0.07
2,789 HANNOVER RUECK SE	714,262.90	0.05	25,207 PRYSMIAN SPA	1,643,496.40	0.10

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
6,783 RECORDATI SPA	344,576.40	0.02	58,755 YARA INTERNATIONAL ASA	1,669,931.56	0.11
1,302,240 SNAM SPA - AZ NOM	5,952,539.04	0.38	<b>Poland</b>	<b>767,331.18</b>	<b>0.05</b>
1,395,049 TELECOM ITALIA	348,064.73	0.02	45,297 INPOST SA	767,331.18	0.05
68,836 TERNA SPA	556,745.57	0.04	<b>Portugal</b>	<b>8,397,237.24</b>	<b>0.53</b>
291,138 UNICREDIT SPA REGS	11,460,647.37	0.73	421,830 GALP ENERGIA,SA REG.SHS -B-	7,086,744.00	0.45
<b>Jersey</b>	<b>1,960,704.66</b>	<b>0.12</b>	74,291 JERONIMO MARTINS SGPS SA - REG SHS	1,310,493.24	0.08
41,501 EXPERIAN GROUP	1,960,704.66	0.12	<b>Spain</b>	<b>76,801,375.89</b>	<b>4.86</b>
<b>Luxembourg</b>	<b>7,809,080.47</b>	<b>0.49</b>	3,221 ACCIONA SA	410,677.50	0.03
25,166 ARCELORMITTAL SA	592,407.64	0.04	104,436 ACS	4,332,005.28	0.27
20,827 EUROFINS SCIENTIFIC SE	1,185,056.30	0.07	15,251 AENA SME SA	3,013,597.60	0.19
426,715 TENARIS - REG SHS	6,031,616.53	0.38	85,783 AMADEUS IT GROUP SA -A-	5,569,032.36	0.35
<b>Netherlands</b>	<b>110,041,538.19</b>	<b>6.96</b>	910,731 BANCO BILBAO VIZCAYA ARGENTARIA SA	8,841,376.55	0.56
24,878 ABN AMRO GROUP DEP RECEIPT	403,147.99	0.03	733,656 BANCO SABADELL PREFERENTIAL SHARE	1,400,549.30	0.09
2,010 ADYEN	2,819,226.00	0.18	2,503,136 BANCO SANTANDER SA REG SHS	11,515,677.17	0.73
62,378 AKZO NOBEL NV	3,948,527.40	0.25	369,646 CAIXABANK SA	1,982,781.14	0.13
3,703 ARGEX SE	1,798,176.80	0.11	24,195 CELLNEX TELECOM SA	881,423.85	0.06
5,574 ASM INTERNATIONAL NV - REG SHS	3,285,315.60	0.21	29,768 EDP RENOVAVEIS SA - BEARER SHS	467,655.28	0.03
62,657 ASML HOLDING NV	46,717,059.20	2.96	104,784 ENDESA	2,056,909.92	0.13
10,778 ASR NEDERLAND NV - REG SHS	474,232.00	0.03	36,831 GRIFOLS SA -A-	376,596.98	0.02
6,213 BESI - REG SHS	705,486.15	0.04	1,324,878 IBERDROLA SA	18,402,555.42	1.16
4,432 EURONEXT NV	431,898.40	0.03	226,964 INDITEX SHARE FROM SPLIT	12,060,866.96	0.76
10,031 EXOR NV	964,480.65	0.06	269,133 REDEIA CORPORACION SA	4,701,753.51	0.30
54,530 FERROVIAL INTERNATIONAL SE	2,103,767.40	0.13	179,235 TELEFONICA SA	787,917.07	0.05
16,953 HEINEKEN HOLDING	1,149,413.40	0.07	<b>Sweden</b>	<b>65,469,139.08</b>	<b>4.14</b>
80,385 HEINEKEN NV - BEARER/REG SHS	6,401,861.40	0.41	12,139 ADDTECH - REGISTERED SHS -B-	326,410.66	0.02
2,255 IMCD	351,554.50	0.02	47,105 ALFA LAVAL AB - REG SHS	2,030,265.89	0.13
421,174 ING GROUP NV	6,854,185.68	0.43	62,842 ASSA ABLOY AB -B- REG SHS	1,897,536.21	0.12
14,089 JDE PEET S NV - BEARER/REG SHS	264,309.64	0.02	322,637 ATLAS COPCO AB -A- REG SHS	5,602,584.52	0.35
231,130 KONINKLIJKE AHOLD DELHAIZE NV	7,171,963.90	0.45	281,606 ATLAS COPCO AB -B-	4,326,272.68	0.27
1,287,225 KONINKLIJKE KPN NV	4,722,828.53	0.30	22,903 BEIJER REF - REG SHS -B-	337,987.79	0.02
64,748 NN GROUP NV	2,899,415.44	0.18	13,693 BIOVITRUM AB	395,793.42	0.03
13,230 OCI REG.SHS	338,423.40	0.02	247,157 BOLIDEN - REG SHS	7,526,349.02	0.48
202,812 PROSUS N.V. (ZAR)	7,962,399.12	0.50	28,843 EPIROC --- REGISTERED SHS -A-	559,625.07	0.04
9,113 QIAGEN NV - REG SHS	368,803.11	0.02	54,198 EPIROC REGISTERED SHS -B-	921,265.39	0.06
8,485 RANDSTAD BR	378,431.00	0.02	16,976 EQT AB	521,449.66	0.03
38,919 ROYAL PHILIPS NV	1,144,996.98	0.07	250,312 ESSITY AB REGISTERED -B-	7,011,745.14	0.44
68,495 UNIVERSAL MUSIC GROUP N.V.	1,609,632.50	0.10	12,090 EVOLUTION AB	1,066,544.68	0.07
31,540 WOLTERS KLUWER NV	4,772,002.00	0.30	53,061 FASTIGHETS-B SHS SHARES	418,465.70	0.03
<b>Norway</b>	<b>36,968,095.72</b>	<b>2.34</b>	18,789 GETINGE -B-	363,390.19	0.02
289,463 AKER BP SHS	5,570,100.44	0.35	90,705 HENNES AND MAURITZ AB	1,385,470.17	0.09
320,723 DNB BK ASA	5,904,249.87	0.37	97,040 HEXAGON - REG SHS -B-	936,689.47	0.06
130,118 GJENSIDIGE FORSIKRING ASA	2,185,052.59	0.14	10,847 HOLMEN - REG SHS	421,300.43	0.03
325,267 MOWI ASA - REG SHS	5,250,481.77	0.33	45,937 HUSQVARNA -B-	288,299.03	0.02
1,286,300 NORSK HYDRO ASA	7,491,288.64	0.47	12,438 INDUSTRIVAERDEN AB -A- FREE	412,511.06	0.03
642,672 ORKLA ASA	5,437,152.73	0.34	12,258 INDUSTRIVAERDEN -C- FREE	410,092.14	0.03
6,662 SALMAR	313,689.24	0.02	14,229 INDUTRADE AB	397,784.88	0.03
273,948 TELENOR ASA	3,146,148.88	0.20	81,106 INVESTOR - REG SHS -B-	2,240,756.68	0.14

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
14,108	LATOUR INVESTMENT REGISTERED B	394,944.19	0.02	105,859	ROCHE HOLDING LTD - DIVIDEND RIGHT CERT	30,426,942.91	1.93
12,408	LIFCO AB	366,547.65	0.02	53,194	SANDOZ GROUP AG	1,992,832.74	0.13
7,343	LUNDBERGFOERETAGEN -B- FREE	377,113.32	0.02	1,767	SCHINDLER HOLDING NAMEN AKT	451,392.53	0.03
77,340	NIBE INDUSTRIER	380,513.07	0.02	2,159	SCHINDLER HOLDING SA	568,731.21	0.04
12,751	SAGAX -B-	325,960.33	0.02	17,854	SGS LTD	1,789,098.05	0.11
143,564	SANDVIK AB	2,879,401.71	0.18	178,029	SIG GROUP PREFERENTIAL SHARE	3,566,442.12	0.23
34,422	SECURITAS -B- FREE	392,203.29	0.02	26,879	SIKA - REGISTERED SHS	7,997,034.26	0.51
107,202	SKANDINAVISKA ENSKILDA BANKEN -A-	1,471,149.16	0.09	13,381	SONOVA HOLDING LTD - NAMEN-AKT	4,317,964.63	0.27
18,209	SKANSKA -B- FREE	340,905.70	0.02	119,201	STMICROELECTRONICS NV - BEARER/REG SHS	3,176,606.34	0.20
19,760	SKF AB -B-	352,825.95	0.02	6,167	STRAUMANN HOLDING LTD - REG SHS	905,611.29	0.06
152,297	SVENSKA CELLULOOSA SCA AB-SHS-B-	1,991,721.13	0.13	2,885	SWISSCOM SHS NOM	1,693,093.10	0.11
274,485	SVENSKA HANDELSBANKEN AB-A-	2,529,396.38	0.16	2,002	SWISS LIFE HOLDING N-NAMEN REGISTERED	1,501,313.93	0.10
54,831	SWEDBANK -A-	1,043,499.89	0.07	69,820	SWISS PRIME SITE AG-NAMEN AKT	7,034,284.35	0.45
154,119	TELE2 AB	1,565,303.02	0.10	84,535	SWISS RE - REG SHS	10,478,766.27	0.66
361,240	TELEFON ERICSSON	2,449,777.49	0.16	8,290	TEMENOS AG NAM.AKT	521,289.50	0.03
784,388	TELIA COMPANY AB	2,276,964.73	0.14	1,837	THE SWATCH GROUP	353,663.23	0.02
10,921	TRELLEBORG -B- FREE	376,679.41	0.02	11,228	THE SWATCH GROUP REG	432,327.80	0.03
229,379	VOLVO AB -B-	5,437,942.88	0.34	535,214	UBS GROUP NAMEN-AKT	14,815,101.00	0.94
14,574	VOLVO -A- FREE	348,858.76	0.02	7,730	VAT GROUP SA	3,537,186.25	0.22
149,452	VOLVO CAR AB	368,841.14	0.02	37,338	ZURICH INSURANCE GROUP - REG SHS	20,218,718.36	1.28
	<b>Switzerland</b>	<b>254,703,537.27</b>	<b>16.12</b>		<b>United Kingdom</b>	<b>322,984,138.01</b>	<b>20.44</b>
423,064	ABB REG.SHS	22,014,876.37	1.39	232,321	3I GROUP PLC	9,228,062.08	0.58
10,536	ADECCO REG.SHS	322,084.10	0.02	74,074	ADMIRAL GROUP PLC	2,478,481.05	0.16
112,159	ALCON INC. - REG SHS	10,045,405.36	0.64	356,151	ANTOFAGASTA PLC	8,616,452.89	0.55
4,042	BACHEM HOLDING LTD SHARES	305,688.45	0.02	82,613	ASHTREAD GROUP	5,744,832.86	0.36
1,637	BALOISE HOLDING - REG SHS	299,944.23	0.02	116,899	ASSOCIATED BRITISH FOODS PLC	3,277,752.14	0.21
1,275	BARRY CALLEBAUT LTD - NAMEN-AKT	2,120,824.26	0.13	250,966	ASTRAZENECA PLC	34,952,154.41	2.21
4,136	BC VAUDOISE - REG SHS	383,748.05	0.02	45,217	AUTO TRADER GROUP PLC	471,598.02	0.03
2,083	BKW AG	339,404.32	0.02	1,522,179	AVIVA PLC	8,847,133.76	0.56
151	CHOCOLADEFABRIKEN LINDT & SP PARTIZIPSCH	1,749,864.57	0.11	2,668,707	BARCLAYS PLC	7,202,189.25	0.46
27	CHOCOLADEFABRIKEN LINDT & SP REGS	3,091,614.00	0.20	347,120	BARRATT DEVELOPMENTS PLC	1,997,071.61	0.13
85,139	CIE FINANCIERE RICHEMONT NAMEN AKT	12,100,056.51	0.77	777,349	BT GROUP PLC	1,381,766.95	0.09
98,892	CLARIANT NAMEN AKT	1,344,540.44	0.09	190,095	BUNZL PLC	8,073,982.70	0.51
129,357	COCA COLA HBC NAMEN	4,141,662.73	0.26	1,485,913	CENTRICA	2,083,189.12	0.13
40,194	DSM FIRMENICH AG	4,969,988.10	0.31	116,241	COCA-COLA EUROPACIFIC PARTNERS	8,202,122.44	0.52
569	EMS-CHEM HOLDINGS-NAMEN ACT.	429,114.67	0.03	240,598	COMPASS GROUP PLC	6,922,560.09	0.44
1,660	GEBERIT AG	972,249.19	0.06	67,676	CRODA INTERNATIONAL PLC - REG SHS	3,429,958.44	0.22
2,457	GIVAUDAN SA - REG SHS	12,109,490.68	0.77	620,932	DIAGEO PLC	19,425,346.98	1.23
2,319	HELVETIA HLDG - REGISTERED SHS	359,630.36	0.02	114,024	ENDEAVOUR MNG --- REGISTERED	2,426,975.59	0.15
83,155	HOLCIM LTD	7,292,237.29	0.46	851,378	GSK REG SHS	15,517,273.45	0.98
8,401	JULIUS BAER GROUP - REG SHS	454,204.58	0.03	1,391,612	HALEON PLC REGISTERED SHARE	6,571,292.05	0.42
17,840	KUEHNE + NAGEL INTERNATIONAL AG	4,373,542.94	0.28	55,551	HALMA PLC	1,741,205.55	0.11
43,248	LOGITECH INTERNATIONAL SA - NAMEN-AKT	3,471,048.79	0.22	26,636	HARGREAVES LANS - REGISTERED SHS	356,779.30	0.02
12,682	LONZA GROUP	7,201,441.61	0.46	38,045	HIKMA PHARMACEUTICALS PLC	873,793.58	0.06
352,729	NOVARTIS AG PREFERENTIAL SHARE	36,398,770.35	2.30	3,096,177	HSBC HOLDINGS PLC (USD 0.5)	24,901,888.67	1.58
1,091	PARTNERS GROUP HOLDING AG - NAMNE-AKT	1,471,740.40	0.09	433,700	INFORMA PLC	4,275,232.74	0.27
3,780	ROCHE HOLDING AG	1,161,965.05	0.07	23,508	INTERCONTINENTAL HOTELS GROUP PLC	2,298,673.01	0.15

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV
		EUR	
18,116	INTERTEK GROUP PLC	1,123,472.87	0.07
237,821	JD SPORTS FASHION PLC	440,313.98	0.03
1,329,102	J SAINSBURY PLC	4,718,667.51	0.30
131,638	KINGFISHER PLC	509,433.76	0.03
155,597	LAND SEC R.E.I.T	1,217,398.56	0.08
1,154,968	LEGAL & GENERAL GROUP PLC	3,141,268.65	0.20
12,242,841	LLOYDS BANKING GROUP PLC	8,651,872.49	0.55
53,697	LSE GROUP	6,595,557.24	0.42
640,464	M AND G REGISTERED SHS	1,596,445.34	0.10
203,644	MONDI PLC	3,477,893.44	0.22
991,071	NATIONAL GRID PLC	12,268,531.10	0.78
1,149,992	NATWEST GROUP PLC	4,753,106.77	0.30
26,130	NEXT PLC	3,071,974.76	0.19
191,299	PEARSON PLC	2,330,166.90	0.15
17,409	PERSIMMON PLC	343,869.86	0.02
65,533	PHOENIX GROUP HOLDINGS PLC - REG SHS	440,667.20	0.03
365,052	PRUDENTIAL PLC	3,047,474.54	0.19
217,746	RECKITT BENCKISER GROUP PLC	11,977,927.31	0.76
387,852	RELX PLC	16,356,861.58	1.04
616,888	RENTOKIL INITIAL PLC	2,701,688.44	0.17
242,982	SAGE GROUP	2,991,828.12	0.19
80,709	SCHRODERS PLC	338,724.63	0.02
422,553	SEGRO (REIT)	4,438,571.26	0.28
13,591	SEVERN TRENT PLC	431,553.66	0.03
127,343	SMITH AND NEPHEW PLC	1,772,287.65	0.11
139,486	SMITHS GROUP -SHS-	2,811,345.74	0.18
26,035	SPIRAX-SARCO ENGIN	2,351,457.54	0.15
364,123	SSE PLC	8,240,413.54	0.52
470,116	STANDARD CHARTERED PLC	4,480,523.86	0.28
1,231,395	TAYLOR WIMPEY PLC	2,431,563.00	0.15
71,936	THE BERKELEY GROUP HOLDINGS PLC	4,080,739.38	0.26
27,910	UNITED UTILITIES GROUP PLC - REG SHS	350,698.94	0.02
4,278,811	VODAFONE GROUP PLC	3,858,926.47	0.24
39,207	WHITBREAD	1,476,771.08	0.09
39,455	WISE PLC	318,418.76	0.02
277,781	WPP PLC	2,547,953.35	0.16
	<b>Other transferable securities</b>	<b>22,373.16</b>	<b>0.00</b>
	<b>Rights</b>	<b>22,373.16</b>	<b>0.00</b>
	<b>United Kingdom</b>	<b>22,373.16</b>	<b>0.00</b>
	365,052 PRUDENTIAL PLC      2024 RIGHT	22,373.16	0.00
	<b>Total securities portfolio</b>	<b>1,568,019,725.59</b>	<b>99.23</b>

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>626,213,733.27</b>	<b>99.18</b>	444,372 RAI A DROGASIL SA	2,079,954.18	0.33
<b>Shares</b>	<b>625,772,844.94</b>	<b>99.11</b>	34,140 REDE DOR SAO REGISTERED SHS	193,901.28	0.03
<b>Australia</b>	<b>585,989.53</b>	<b>0.09</b>	315,433 RUMO SA	1,158,442.20	0.18
1,643,200 MMG LTD	585,989.53	0.09	13,216 SABESP	219,384.38	0.03
<b>Bermuda</b>	<b>3,367,049.65</b>	<b>0.53</b>	26,737 SENDAS DISTRIB - REGISTERED SHS	36,675.03	0.01
1,810,000 ALIBABA HEALTH INFORMATION	1,246,671.45	0.20	22,401 SUZANO SA	223,935.41	0.04
29,400 CHINA GAS HOLDINGS LTD	27,365.62	0.00	17,052 TELEF BRASIL	174,784.29	0.03
117,800 CHINA RESOURCES	475,447.42	0.08	50,582 TIM - REG SHS	173,968.66	0.03
8,211 CREDICORP	1,485,944.67	0.24	239,996 TOTVS	1,258,633.98	0.20
38,000 KUNLUN ENERGY COMPANY LTD - REG SHS	39,235.36	0.01	13,158 ULTRAPAR	51,246.92	0.01
6,500 ORIENT OVERSEAS INTL	92,385.13	0.01	42,972 WEG SA	429,182.37	0.07
<b>Brazil</b>	<b>27,150,523.88</b>	<b>4.30</b>	<b>Cayman Islands</b>	<b>42,407,777.99</b>	<b>6.72</b>
1,783,880 AMBEV SA	4,284,603.39	0.68	4,092 AIRTAC INTL	118,053.92	0.02
196,114 ATACADAO SA	333,109.93	0.05	7,000 AKESO REGISTERED SHS	61,821.82	0.01
485,448 B3 REG SHS	954,705.52	0.15	1,000 ALCHIP TECHNOLOGIES LIMITED	62,408.12	0.01
15,372 BANCO BRADESCO	36,949.39	0.01	1,097,872 ALIBABA GROUP	15,547,624.84	2.46
195,308 BANCO BRADESCO PREF.	527,199.04	0.08	37,600 ANTA SPORTS PRODUCTS	457,203.42	0.07
35,753 BANCO BTG PACTUAL SA	218,425.10	0.03	2,803 AUTOHOME -A- SPONS ADR REPR 4 SH-A-	91,433.86	0.01
106,394 BANCO DO BRASIL SA	531,011.39	0.08	21,067 BEIGENE - REG SHS	392,455.92	0.06
13,526 BB SEGURIDADE	88,172.87	0.01	7,280 BILIBILI INC	181,637.21	0.03
54,210 BRF FOODS	235,422.41	0.04	1,134,000 BOSIDENG INTERNATIONAL HOLDINGS LTD	651,129.80	0.10
196,701 CEMIG SA - REG SHS - NON-CUM PERP PFD	411,764.28	0.07	222,000 CHINA FEIHE LIMITED	168,054.43	0.03
42,001 COMPANHIA SIDERURGICA NACIONAL	99,414.51	0.02	21,400 CHINA LITERATURE LIMITED	89,264.43	0.01
388,749 CONCESSOES RODOVIARIAS	863,757.64	0.14	112,000 CHINA STATE CONSTRUCTION INTL HLDG LTD	174,470.92	0.03
455,387 COPEL PREF.-B-	852,102.93	0.13	124,100 ENN ENERGY HOLDINGS LTD	959,410.47	0.15
479,872 COSAN SA -REG SHS	1,152,578.20	0.18	606,000 GEELY AUTOMOBILE	950,253.70	0.15
52,232 CPFL ENERGIA SA	325,430.13	0.05	32,000 GENSCRIPT BIO UNITARY 144A/REG S	57,429.15	0.01
15,507 EMBRAER	136,594.98	0.02	16,000 HAIDILAO INTERNATIONAL HOLDING LTD	39,261.11	0.01
3,211 ENERGISA UNITS 1 SH + 4 PFD	26,409.40	0.00	18,000 HAITIAN INTERNATIONAL	57,933.82	0.01
82,059 ENGIE BRASIL ENERGIA SA (BRL)	639,648.17	0.10	7,491 H WORLD GRPSHS ADR	278,665.20	0.04
23,974 EQUATORIAL ENERGIA SA	143,074.13	0.02	141,000 INNOVENT BIOLOGICS, INC.	854,987.33	0.14
1,579 EQUATORIAL ENERGIA SA	9,434.89	0.00	189,377 JD.COM INC - CL A	4,074,021.73	0.65
32,970 GERDAU SA - REG SHS - NON-CUM PERP PFD	115,635.07	0.02	36,000 JD HEALTH INTERNATIONAL INC	162,214.70	0.03
580,152 HAPVIDA PARTICIPACOES E INVESTIMENTOS SA	426,126.98	0.07	12,316 KANZHUN LTD SHS A SPONSORED US DEPOSITAR	213,805.76	0.03
21,381 HYPERA SA	102,982.53	0.02	332,000 KINGDEE INTL SOFTWARE GROUP CO	384,680.57	0.06
90,913 ITAUSA INVESTIMENTOS ITAU SA-PREF	184,803.78	0.03	3,654 LEGEND BIOTECH CORP	178,059.42	0.03
83,523 ITAU UNIBANCO HOLDING-REG S-NON CUM PFD	553,822.79	0.09	263,798 LI AUTO INC	3,671,274.44	0.58
10,825 KLABIN SA - CDA 1 SH + 4 PFD SHS	41,524.42	0.01	32,000 LI NING CO	81,158.85	0.01
369,829 LOCALIZA RENT A CAR SA	2,784,338.72	0.44	655,844 LONGFOR GRP-REGISTERED SHS	1,269,895.68	0.20
361,067 NATURA CO HLDG - REG SHS	931,539.70	0.15	123,072 MINISO GROUP HOLDING LIMITED	588,623.69	0.09
13,482 PETROBRAS BR PREFERENTIAL SHARE	57,930.52	0.01	25,200 NEW ORIENTAL EDUCATION AND TECH-REG SHS	201,146.23	0.03
388,225 PETROBRAS - NCP PFD REG SHS	2,567,106.39	0.41	207,600 POP MART INTERNATIONAL GROUP LIMITED	1,423,202.24	0.23
116,105 PETROLEO BRASILEIRO	837,238.27	0.13	6,432 QIFU TECHNOLOGY, INCADR	191,737.92	0.03
85,157 PRIO SA - REG SHS	677,557.71	0.11	26,300 SHENZHOU INTERNATIONAL GROUP	238,875.95	0.04
			4,000 SILERGY CORP	59,153.42	0.01
			2,747,000 SINO BIOPHARMA	1,319,128.64	0.21
			13,036 TAL EDUCAT GR -A- ADR REPR 1/3 SH -A-	154,346.24	0.02

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
21,490	TENCENT MUSIC ADR REPR 2 SHS A	258,954.50	0.04	3,061	BEIJING KINGSOFT OFFICE SOFTWARE INC	116,515.29	0.02
29,000	TOPSPORTS INTERNATIONAL HOLDING	12,880.62	0.00	58,800	BEIJING ORIENTAL YUHONG WATERPROOF -A-	115,858.25	0.02
195,000	WANT WANT CHINA	134,058.86	0.02	3,300	BK OF CHENGDU	7,426.43	0.00
1,015,000	WUXI BIOLOGICS	2,286,776.65	0.36	11,000	BK SHANGHAI A	12,400.95	0.00
344,882	XINYI SOLAR HOLDINGS LTD	187,371.11	0.03	225,500	BOE TECHNOLOGY -A-	144,025.51	0.02
412,650	XPENG INC REGISTERED SHS	2,812,985.36	0.45	34,500	BYD COMPANY LTD -A-	1,514,890.15	0.24
438,000	YADEA GROUP HOLDINGS LTD	779,294.86	0.12	86,000	BYD COMPANY LTD -H-	3,142,175.95	0.50
6,000	ZHONGSHENG GROUP	11,138.74	0.00	31,000	BYD ELECTRONIC -RC-	129,906.94	0.02
20,598	ZTO EXPRESS CAYMAN INC	519,492.34	0.08	4,300	BY-HEALTH CO -A-	9,154.61	0.00
	<b>Chile</b>	<b>2,530,420.66</b>	<b>0.40</b>	3,659	CAMBRICON TECHNOLOGIES CORP	151,177.09	0.02
417,496	BANCO DE CHILE	53,331.99	0.01	357,000	CGN POWER CO 144A/REGS	137,882.49	0.02
633,511	BANCO SANTANDER -CHILE	32,984.34	0.01	200	CHANGCHUN NEW & HIGH TECHNOLOGY -A-	3,140.32	0.00
18,395	CENCOSUD SA	37,183.35	0.01	30,000	CHANGJIANG SECURITIES CO LTD	30,948.80	0.00
513	CREDITO	15,991.61	0.00	8,700	CHANGSHA ZOOMLION HEAVY IND.SCIENCE -A-	9,422.67	0.00
1,646	EMPRESAS CMPC	2,867.07	0.00	8,100	CHAOZHOU THREE-CIRCLE (GROUP) CO LTD	42,938.24	0.01
17,434	EMPRESAS COPEC SA	116,886.83	0.02	176,000	CHINA CITIC BANK CORPORATION LTD -H-	112,386.46	0.02
8,708,829	ENEL AMERICAS	890,281.14	0.14	46,000	CHINA COMMUNICATION SERCICES CORP -H-	24,932.14	0.00
228,770	FALABELLA SOCIEDAD ANONIMA.	848,428.69	0.13	45,400	CHINA COSCO HOLDINGS -H-	76,217.22	0.01
12,816	SOQUIMICH PREF -B-	532,465.64	0.08	61,000	CHINA EVERBRIGHT BANK CO LTD	20,732.58	0.00
	<b>China</b>	<b>105,651,437.86</b>	<b>16.73</b>	36,000	CHINA EVERBRIGHT BANK CO LTD -A-	18,517.84	0.00
17,700	360 SECURITY TECHNOLOGY INC	22,280.99	0.00	5,715	CHINA FIBERGLASS CO LTD-SHS.A	9,603.04	0.00
42,500	37 INTERACTIVE	108,699.44	0.02	21,300	CHINA GALAXY SECURITIES CO LTD	46,838.56	0.01
170,500	AAC TECHNOLOGIES HOLDINGS INC	700,220.34	0.11	19,000	CHINA GREATWALL -A-	28,179.70	0.00
14,500	ACCELINK TECNOLOGIES CO LTD-A-	69,634.08	0.01	143,500	CHINA HONGQIAO GROUP LTD	239,428.89	0.04
3,693	ADVANCED MICRO-FABRICATION EQUIPMENT INC	86,538.33	0.01	2,600	CHINA INTERNATIONAL CAPITAL CORP LTD	14,343.61	0.00
1,621,900	AGRICULTURAL BANK OF CHINA -A-	1,112,373.58	0.18	22,400	CHINA INTL CAP -H- UNIT 144A - REG SHS	40,085.05	0.01
4,151,000	AGRICULTURAL BANK OF CHINA -H-	1,955,930.76	0.31	1,800	CHINA INTL TRAVEL SERVICE -A-	19,855.24	0.00
13,794	AIER EYE HOSPITAL GROUP CO LTD	31,357.81	0.00	15,600	CHINA LIFE INS SHS -A-	98,075.97	0.02
9,800	AIR CHINA -A-	11,034.12	0.00	165,000	CHINA LIFE INSURANCE CO LTD	331,806.30	0.05
100	ANGEL YEAST CO LTD -A-	520.39	0.00	22,200	CHINA MERCHANTS BANK CO LTD -A-	119,300.33	0.02
27,000	ANHUI CONCH CEMENT CO -H-	79,427.27	0.01	401,000	CHINA MERCHANTS BANK CO LTD -H-	1,990,161.93	0.32
6,500	ANHUI CONCH CEMENT CO LTD -A-	24,277.52	0.00	50,600	CHINA MERCHANTS ENERGY SHIPPING CO LTD	58,128.88	0.01
1,400	ASYMCHM LAB REGISTERED SHS -A-	16,749.22	0.00	16,400	CHINA MERCHANTS SECURITIES -A-	45,553.89	0.01
89,900	BAIC BLUEPARK NEW ENERGY TECHNOLOGY CO	103,661.76	0.02	207,500	CHINA MERC SHEKOU IND ZONE HLDGS COLTD	363,194.73	0.06
93,268	BAIDU INC -A- REG SHS	1,267,991.20	0.20	759,900	CHINA MINSENG BANKING -A-	436,483.52	0.07
16,400	BANK OF BEIJING CO LTD -A-	13,684.91	0.00	2,670,000	CHINA MINSHENG BANKING CORPORATION -H-	1,089,657.93	0.17
6,700	BANK OF CHANGSHA CO LTD	8,012.82	0.00	64,000	CHINA NATIONAL BUILDING MATERIAL CO -H-	28,179.01	0.00
28,200	BANK OF CHINA LTD -A-	20,146.73	0.00	12,900	CHINA NATIONAL NUCLEAR POWER CO -A-	20,551.80	0.00
1,593,000	BANK OF CHINA LTD -H-	752,664.61	0.12	23,000	CHINA NATIONAL SOFT-A-	137,730.73	0.02
31,500	BANK OF COMMUNICATIONS	33,306.39	0.01	7,600	CHINA PACIFIC INSURANCE	42,459.58	0.01
167,000	BANK OF COMMUNICATIONS CO LTD -H-	128,139.31	0.02	27,400	CHINA PACIFIC INSURANCE (GROUP) CO LTD	98,770.73	0.02
4,600	BANK OF HANGZHOU REG SHS A	9,267.49	0.00	29,800	CHINA PETROLEUM AND CHEMICAL -A-	29,635.40	0.00
14,400	BANK OF JIANGSU CO LTD -A- REG SHS	17,283.32	0.00	638,000	CHINA PETROLEUM AND CHEMICAL -H-	397,544.45	0.06
8,000	BANK OF NANJING CO LTD -A-	12,516.69	0.00	43,800	CHINA RAILWAY GROUP LTD -A-	41,117.32	0.01
5,150	BANK OF NINGBO -A-	18,911.49	0.00	74,000	CHINA RAILWAY GROUP LTD -H-	38,869.73	0.01
7,100	BANK OF SUZHOU CO LTD	8,207.15	0.00	16,079	CHINA RAILWAY SIGNAL	14,450.90	0.00
27,900	BAOSHAN IRON & STEEL CO-A	27,666.17	0.00	9,000	CHINA RESOURCES MIXC-REG SHS 144A/REGS	40,495.74	0.01

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
3,600	CHINA SECURITIES - REGISTERED SHS -A-	13,816.37	0.00	14,900	GZ BYS PHARMACE -A-	65,274.53	0.01
7,000	CHINA SHIPPING DEVELOPMENT -A-	15,853.04	0.00	59,800	HAIER SMART-A RG REGISTERED SHS -A-	274,705.60	0.04
41,300	CHINA SOUTHERN AIR -A-	38,593.41	0.01	352,800	HAIER SMART HOME CO LTD - REG SHS -H-	1,417,107.61	0.22
27,500	CHINA THREE GORGES RENEWABLES (GROUP) CO	19,057.23	0.00	334,100	HAINAN AIRLINES -A-	61,581.68	0.01
954,000	CHINA TOWER CORP LTD -H- UNIT 144A/REGS	126,504.29	0.02	2,811	HAITIAN FLAVOUR -A-	19,347.41	0.00
11,100	CHINA VANKE -A-	15,416.10	0.00	10,300	HAITONG SEC SHS -A-	12,906.91	0.00
29,700	CHINA VANKE -H-	28,486.06	0.00	120,800	HAITONG SECURITIES CO LTD -H-	56,407.15	0.01
48,000	CHINA YANGTZE POWER -A-	206,096.71	0.03	1,900	HANGZHOU HUADONG MEDICINE CO LTD -A-	9,499.11	0.00
18,240	CHINA ZHESHANG BANK CO LTD	7,662.27	0.00	6,022	HANGZHOU TIGERMED CONSULTING CO LTD	59,362.51	0.01
7,800	CHONGQING BREWERY CO LTD -A-	78,159.86	0.01	458,000	HANSOH PHARMACEUTICAL GRP CO LTD	1,235,290.68	0.20
4,050	CHONGQING ZHIFEI BIOLOGICAL PRODUCTS CO	19,316.42	0.00	6,600	HENAN SHUANGHUI INVEST AND DEV CO -A-	25,546.91	0.00
11,100	CHONGQUING IRON STEEL CO LTD	8,627.94	0.00	15,000	HENGAN INTERNATIONAL GROUP CO - REG SHS	51,754.21	0.01
54,325	CITIC SECURITIES -A-	211,131.97	0.03	3,400	HENGLI PETROCHEMICAL CO LTD	7,607.75	0.00
84,225	CITIC SECURITIES CO -H-	222,829.41	0.04	600	HITHINK ROYALFLUSH INFORMATION NETWORK C	16,572.61	0.00
1,512,000	CMOC GROUP LIMITED -H- REG SHS	1,485,237.78	0.24	240,800	HNA INFRASTRUCTURE INVEST-A	131,777.30	0.02
392,100	CMOC GROUP LTD-A	487,417.87	0.08	451,200	HUATAI SECURITIES CO LTD	727,265.65	0.12
53,000	CN GALAXY SECURITIES CO LTD -H-	49,537.28	0.01	126,500	HUATAI SECURITIES CO LTD -A-	318,118.22	0.05
64,000	CN STATE CEC -A-	56,513.71	0.01	10,300	HUA XIA BANK CO LTD -A-	10,934.81	0.00
14,700	CN STATE SHIP-A-	87,733.85	0.01	3,000	HUAYU AUTOS SYSTEMS	7,685.76	0.00
65,880	CONTEMPORARY AMPEREX TECHNO. CO LTD A	2,371,100.00	0.38	4,600	HUIZHOU DESAY SV AUTOMOTIVE CO	78,734.26	0.01
12,290	COSCO SHIPPING - REGISTERED -A-	27,587.57	0.00	13,715	HYGON INFORMATION TECHNOLO-A	202,393.89	0.03
90,600	CRRC CORP -A-	105,763.45	0.02	31,300	IEIT SYSTEMS CO., LTD.	185,599.92	0.03
202,000	CRRC CORP -H- SHS -HCOMPANY	132,109.71	0.02	6,052,000	INDUS.AND COMMERCIAL BANK OF CHINA -H-	3,615,235.21	0.57
22,680	CSPC INNOVATION PHARMACEUT-A	100,135.23	0.02	641,500	INDUSTRIAL AND COMMERCIAL BANK CHINA -A-	566,461.62	0.09
800	CZ XINGYU AUTOM -A-	16,879.81	0.00	481,300	INDUSTRIAL BANK	1,325,204.59	0.21
9,220	EAST MONEY INFO -A-	26,743.13	0.00	38,220	INDUSTRIAL SECURIT -A-	37,244.35	0.01
1,500	EVE ENERGY CO LTD	10,454.86	0.00	9,200	INNER MONGOLIA YILI INDUSTRIAL GROUP -A-	38,213.62	0.01
15,100	EVERBRIGHT SECURITIES -A-	41,532.97	0.01	22,326	IQIYI --- SHS	63,852.36	0.01
15,500	FLAT GLASS GROUP CO LTD-A	44,781.46	0.01	10,600	ISOFTSTONE INFORM	78,030.98	0.01
26,300	FOCUS MEDIA --- SHS -A-	26,568.10	0.00	6,720	JA SOLAR TECHNOLOGY CO LTD	13,010.50	0.00
1,073,000	FOSUN INTERNATIONAL	687,937.09	0.11	43,300	JD LOGISTICS INC	78,043.29	0.01
15,500	FOXCONN IND INT --- REGISTERED SHS -A-	55,788.57	0.01	2,000	JIANGSU EXPRESSWAY CO LTD -H-	2,026.40	0.00
4,200	FUYAO GLASS INDUSTRY GROUP -A- REG SHS	34,926.71	0.01	2,600	JIANGSU HENGLI HYDRAULIC CO LTD	23,404.49	0.00
6,400	FUYAO GLASS INDUSTRY GROUP -H- 144A/REGS	43,051.27	0.01	120,040	JIANGSU HENGRUI PHARMACEUTICALS CO	897,042.52	0.14
26,180	GANFENG LITHIUM GROUP CO., LTD.	128,942.56	0.02	900	JIANGSU YANGHE BREWERY -A-	12,755.45	0.00
4,200	GD WEN S FOOD -A-	12,086.32	0.00	86,446	JINKO SOLAR CO	108,819.36	0.02
6,300	GF SECURITIES CO LTD -A-	15,032.89	0.00	800	JOIN IN HOLDING CO LTD -A-	3,741.29	0.00
2,300	GIGADEVICE SHS A	29,041.43	0.00	13,200	JS ZHONG TIAN TECH -A-	29,215.32	0.00
2,200	GOERTEK INC. -A-	7,126.23	0.00	41,925	KE HOLDINGS INC	834,726.75	0.13
14,500	GOTION HIGH-TECH CO LTD	47,859.19	0.01	200	KING S LUCK BREW -A-	1,472.85	0.00
2,500	GREAT WALL MOTOR -A-	10,827.08	0.00	19,400	KINGSOFT	73,803.83	0.01
89,000	GREAT WALL MOTOR CO-H-	166,141.32	0.03	79,000	KUAIISHOU TECHNOLOGY	557,857.64	0.09
2,200	GUANGDONG HAI GROUP CO LTD -A-	15,094.90	0.00	14,600	KUNLUN TECH CO., LTD	78,333.61	0.01
93,400	GUANGZHOU AUTO -A-	117,840.05	0.02	1,400	KWEICHOW MOUTAI CO LTD -A- REG SHS	349,667.14	0.06
48,000	GUANGZHOU AUTOMOBILE GROUP CO	18,847.80	0.00	2,332,000	LENOVO GROUP LTD -RC-	3,182,394.90	0.50
4,500	GUOLIAN SEC --- REGISTERED SHS -A-	8,088.70	0.00	227,500	LINGYI ITECH	244,121.87	0.04
1,300	GUOTAI JUNAN SECURITIES CO LTD	2,730.52	0.00	10,900	LIVZON PHARMACEUTICAL -A-	63,310.01	0.01

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
1,600	MANGO EXCELLENT MEDIA - REG SHS -A-	6,017.16	0.00	27,329	SHANGHAI PUTAILAI NEW ENERGY TECH	58,378.14	0.01
1,440	MAXSCEND MICROELECTRONICS COMPANY LIMITE	19,112.47	0.00	12,600	SHANGHAI RURAL COMMERCIAL BANK-A-REG SHS	13,376.57	0.00
296,450	MEITUAN - SHS 114A/REG S	6,564,468.37	1.04	660	SHANXI XINGHUACUN FEN WINE FACTORY -A-	20,642.16	0.00
12,200	MIDEA GROUP CO -A-	132,587.17	0.02	9,600	SHENGLI TECHNOLOGY -A-	28,586.06	0.00
17,323	MONTAGE TECHNOLOGY CO	165,540.68	0.03	300	SHENNAN CIR REGISTERED SHS -A-	4,756.77	0.00
2,900	MUYUAN FOODSTUF -A-	19,189.26	0.00	48,700	SHENWAN HONGY -A-	39,802.50	0.01
54,800	NANJING SECURITIES CO LTD	75,795.12	0.01	14,000	SHENZHEN GREEN ECO MANU A173	14,262.74	0.00
21,100	NANTONG FUJITSU SHS -A-	69,010.25	0.01	18,500	SHENZHEN LUXSHARE PRECISION INDUSTRY -A-	114,880.63	0.02
8,640	NARI TECHNOLOGY -A-	34,159.24	0.01	1,500	SHENZHEN NEW INDUSTRIES BIOMEDICAL ENGIN	17,566.23	0.00
2,900	NAURA TECHNOLOG REGISTERED SHS -A-	151,649.40	0.02	1,366	SHENZHEN TRANSSION HOLDING CO LTD	21,065.81	0.00
119,500	NETEASE INC - REG SHS	2,315,389.52	0.37	6,500	SH LINGANG - SHS -A-	10,615.61	0.00
2,300	NEW CHINA LIFE INSURANCE CO LTD -A-	15,255.21	0.00	10,400	SHOOCHOW SECURITIES -A-	12,512.12	0.00
400	NEW HOPE LIUHE CO LTD	594.97	0.00	3,400	SH ZHANGJIANG HI -A-	11,596.23	0.00
9,425	NINGBO TUOPU GROUP CO LTD -A-	62,297.75	0.01	7,500	SICHUAN CHUANTOU-A-	20,200.31	0.00
161,320	NIO INC-CLASS A SHARES	1,170,312.36	0.19	23,300	SICHUAN TIANQI LITHIUM INDUSTRIES -A-	117,188.21	0.02
211,000	NONGFU SPRING CO LTD-H-REG SHS 144A/REGS	929,026.75	0.15	126,800	SINOPHARM GROUP CO LTD	339,548.84	0.05
149,000	OFFSHORE OIL ENGINEERING CO LTD -A-	123,906.65	0.02	11,000	SOUTHWEST SECURITIES CO LTD -A-	7,654.33	0.00
120,824	ORIENT SECUR CO LTD-A	191,801.78	0.03	51,280	SUNGROW POWER SUPPLY CO LTD	729,634.72	0.12
4,275	PHARMARON BJ - REGISTERED SHS -A-	18,538.74	0.00	204,400	SUNNY OPTICAL TECHNOLOGY (GRP) CO LTD	1,513,102.66	0.24
11,800	PICC HOLDING CO-A	12,544.12	0.00	13,734	SUPCON TECHNOLOGY CO., LTD.	98,727.18	0.02
164,000	PICC PROPERTY AND CASUALTY COMPANY -H-	243,229.35	0.04	4,500	SUZHOU MAXWELL --- REGISTERED SHS -A-	68,104.50	0.01
4,000	PIENTZHUANG -A-	147,736.94	0.02	4,900	SUZHOU TFC OPTICAL COMM -A-	70,363.51	0.01
39,070	PINDUODUO	5,267,026.70	0.83	34,650	SZ INNOVANCE TECHNOLOGY -A-	309,186.86	0.05
15,600	PING AN BANK CO LTD -A-	27,216.08	0.00	27,900	SZ MINDRAY BIO-MEDICAL ELEC-A-REG SHS	1,168,038.55	0.18
13,300	PING AN INS (GRP) CO -A-	108,491.83	0.02	21,000	TCL TECH GRP - REGISTERED SHS -A-	13,742.64	0.00
453,000	PING AN INSURANCE COMPANY OF CHINA -H-	2,924,750.33	0.46	13,375	TCL ZHONGHUAN RENEWABLE ENERGY-A-	19,798.80	0.00
13,700	POLY DEVELOP AND HOLDINGS GRP CO-SHS- A	21,591.43	0.00	424,200	TENCENT HOLDINGS LTD	24,280,620.50	3.85
23,100	POSTAL SAVINGS BANK OF CHINA	17,361.33	0.00	259,000	THE PEOPLE S INSURANCE CO OF CHINA -H-	123,706.73	0.02
157,000	PSBC H UNITARY 144A/REGS	93,987.97	0.01	106,000	TINGYI HOLDING CORP	153,115.23	0.02
21,600	RANGE INTELLIGENT COMPUTI-A	98,916.14	0.02	494,400	TONGCHENG TRAVEL HOLDINGS LIMITED	1,270,453.16	0.20
40,400	SAILAN JINYU GROUP CO LTD -A-	92,591.49	0.01	32,109	TRIP COM GROUP LTD - REG SHS	2,029,681.68	0.32
1,430	SANJIU MEDICAL & PHARMACEUTICAL CO LTD	9,727.91	0.00	100	TSINGTAO BREWERY CO LTD -A-	1,119.50	0.00
12,800	SANY HEAVY INDUSTRY CO LTD -A-	34,530.06	0.01	20,000	TSINGTAO BREWERY CO LTD -H-	156,550.06	0.02
11,600	SDIC CAPITAL - REGISTERED SHS -A-	13,524.88	0.00	5,100	UFIDA SOFTWARE CO -A-	8,380.18	0.00
24,000	SD NANSHAN ALUM -A-	15,020.03	0.00	13,400	UNISPLENDOR CORP -A-	46,219.73	0.01
4,500	SF HOLDING CO LTD	28,921.27	0.00	101,047	VIPSHOP HOLDINGS ADR 1/5 REPR	1,589,469.31	0.25
400	SHANDONG GOLD MINING	1,674.04	0.00	9,800	WANHUA POLYURETANE -A-	127,872.55	0.02
26,750	SHANDONG GOLD - REG SHS -H-	60,267.27	0.01	1,300	WEICHAI POWER CO LTD	2,947.85	0.00
37,200	SHANDONG WEIGAO GRP -H-	26,915.28	0.00	39,000	WEICHAI POWER CO LTD -H-	72,100.57	0.01
1,872	SHANGHAI BAOSIGHT SOFTWARE CO LTD	8,824.16	0.00	51,300	WESTERN MINING-A	139,049.70	0.02
35,400	SHANGHAI FOSUN PHARMACEUTICAL CO-A-	139,958.02	0.02	8,055	WILL SEMICON SHS A	123,380.26	0.02
1,100	SHANGHAI INTL AIRPORT	6,038.59	0.00	9,937	WUHAN GUIDE INFRARED -A-	10,421.66	0.00
16,900	SHANGHAI INTL PORT -A-	15,695.87	0.00	5,300	WULIANGYE YIBIN CO LTD -A-	123,066.91	0.02
300	SHANGHAI M G STATIONARY INC A	1,517.86	0.00	4,200	WUS PRINTED CIRCUIT (KUNSHAN) CO LTD	24,100.63	0.00
78,800	SHANGHAI PHARMACEUTICAL LTD -A-	238,134.29	0.04	131,440	WUXI APPTPEC CO LTD.	923,931.67	0.15
264,300	SHANGHAI PHARMACEUTICAL LTD -H-	431,455.57	0.07	56,840	WUXI APP TEC CO LTD A	425,244.85	0.07
23,300	SHANGHAI PUDONG DEVELOPMENT BANK -A-	33,724.90	0.01	30,656	XI AN LONGI SILICON MATERIALS CORP	76,917.53	0.01

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
608,000	XIAOMI CORP - REGISTERED SHS -B-	1,761,188.16	0.28	73,000	CHINA RESOURCES BEER LTD -RC-	319,537.21	0.05
96,700	XUGONG SC&TECH -A-	107,357.61	0.02	234,500	CHINA RESOURCES LAND LTD - REG SHS	864,942.29	0.14
20,300	YANTAI JEREH OILFIELD SERVICES GROUP CO	95,428.32	0.02	565,500	CHINA RESOURCES PHARMA-REG SHS 144A/REGS	437,549.04	0.07
980	YEALINK NETWORK TECHNOLOGY CORP LTD	5,920.34	0.00	146,800	CHOW TAI FOOK JEWELLERY GROUP - REG SHS	165,368.87	0.03
12,700	YIFENG PHARMACY CHAIN CO LTD	46,309.46	0.01	69,400	CN TAIPING INSURANCE HOLDINGS CO	111,683.53	0.02
14,600	YTO EXPRESS A	37,237.15	0.01	701,600	CSPC PHARMACEUTICAL	546,467.85	0.09
41,640	YUNNAN BAIYAO GROUP -A-	362,932.54	0.06	46,000	FAR EAST HORIZON LTD	33,696.89	0.01
97,100	YUNNAN CHIHONG -A-	79,498.55	0.01	39,000	HUA HONG SEMICONDUCTOR UNITARY 144A/REGS	104,937.46	0.02
18,400	YUNNAN TIN CO -A-	42,853.94	0.01		<b>Hungary</b>	<b>616,076.58</b>	<b>0.10</b>
5,400	ZHEJIANG CHINA COMMODITIES CITY GR -A-	7,445.72	0.00	6,354	CHEMICAL WORKS OF RICHTER GEDEON-REG SHS	196,233.88	0.03
1,500	ZHEJIANG CHINT ELECTRICS CO LTD	4,873.79	0.00	19,720	MOL HUNGARIAN OIL AND GAS PLC -A-REG SHS	147,850.17	0.02
4,200	ZHEJIANG HUAHAI PHARMACEUTICAL CO -A-	11,756.26	0.00	5,187	OTP BANK LTD	271,992.53	0.04
171,500	ZHEJIANG LEAPMOTOR TECHNOLOGY CO., LTD	739,653.97	0.12		<b>India</b>	<b>122,376,279.55</b>	<b>19.38</b>
100	ZHEJIANG SUPOR COOKWARE CO LTD-A-	836.16	0.00	5,714	ABB SHS	549,231.22	0.09
30,700	ZHEJIANG WEIMING ENVIRONMENT PROTECTION	95,407.60	0.02	30,457	ADANI GREEN ENERGY LTD	691,523.39	0.11
3,200	ZHEJIANG WEIXING NEW BUILDING MATERIALS	6,840.17	0.00	18,743	AMBUJA CEMENTS -SHS-	141,476.20	0.02
62,900	ZHESHANG SEC	129,509.01	0.02	3,507	APL APOLLO TUBES LTD	66,295.11	0.01
4,620	ZHONGJI INNOLIGHT -A-	102,227.23	0.02	2,157	APOLLO HOSPITALS	185,302.30	0.03
9,490	Z HUAYOU COBALT -A-	40,014.81	0.01	21,488	ASHOK LEYLAND -DEMATERIALIZED-	60,360.37	0.01
16,100	ZHUZHOU CRRC -H-	63,633.22	0.01	155,733	ASIAN PAINTS LTD	6,186,669.61	0.98
100	ZTE CORPORATION -A-	445.09	0.00	2,802	ASTRAL POLY TECHNIK LTD REG	66,523.09	0.01
59,600	ZTE CORPORATION -H-	154,227.56	0.02	4,737	AUROBINDO PHARMA	82,568.40	0.01
	<b>Colombia</b>	<b>1,529,813.17</b>	<b>0.24</b>	139,342	AU SMALL FINANCE BANK LTD	1,230,709.93	0.19
33,567	BANCOLOMBIA SA	291,436.92	0.05	4,304	AVENUE SUPER REGISTERED	261,743.97	0.04
76,316	BANCOLOMBIA SA PREF	606,646.69	0.10	198,064	AXIS BANK	2,912,300.49	0.46
154,383	INTERCONNEXION ELECTRICA SA	631,729.56	0.10	959	BAJAJ AUTO DEMATERIALIZED	120,098.63	0.02
	<b>Czech Republic</b>	<b>316,273.01</b>	<b>0.05</b>	1,360	BAJAJ AUTO LTD	200,360.85	0.03
1,931	KOMERCNI BANKA AS	68,201.30	0.01	12,317	BAJAJ FINANCE LTD	1,132,140.42	0.18
50,404	MONETA MONEY BANK	248,071.71	0.04	7,955	BAJAJ FINSERV LTD	187,328.88	0.03
	<b>Egypt</b>	<b>926,806.94</b>	<b>0.15</b>	1,326	BALKRISHNA INDUSTRIES LTD	48,262.98	0.01
529,761	COMMERCIAL INTL BANK	926,806.94	0.15	61,296	BANK OF BARODA - REG SHS	181,252.03	0.03
	<b>Greece</b>	<b>2,735,884.45</b>	<b>0.43</b>	4,379	BHARAT FORGE LTD DEMATERIALIZED	79,249.30	0.01
32,010	ALPHA SERVICES AND HOLDINGS S.A	55,659.18	0.01	23,584	BHARAT PETROLEUM CORP DEMATERIALIZED	104,114.19	0.02
43,656	EUROBANK HLDGS - REG SHS	100,270.45	0.02	49,517	BHARTI AIRTEL LTD(DEMATERIALIZED)	1,010,149.30	0.16
73,003	GREEK ORGANISAT.OF FOOTBALL PROGNOSTICS	1,300,340.97	0.21	281	BOSCH LTD	126,343.81	0.02
1,841	HELLENIC TELECOMMUNICATIONS ORGANISATION	31,826.50	0.01	3,379	BRITANNIA INDUSTRIES - REG SHS	255,564.27	0.04
1,346	JUMBO SA - REG SHS	38,606.62	0.01	131,491	CANARA BANK	174,685.83	0.03
21,317	METLEN ENERGY & METALS S.A.	841,719.84	0.13	12,511	CHOLAMANDALAM INVESTMENT AND FINANCE CO	240,104.73	0.04
8,970	NATL BANK GREECE -REGISTERED SHS	76,844.19	0.01	13,311	CIPLA SHS DEMATERIALIZED	262,737.39	0.04
68,060	PIRAEUS FIN HLG --- REGISTERED SHS	290,616.70	0.05	6,020	COLGATE PALMOLIVE (INDIA)	273,302.44	0.04
	<b>Hong Kong</b>	<b>5,297,120.98</b>	<b>0.84</b>	4,853	CONTAINER -REGISTERED SHS	53,167.93	0.01
181,000	BEIJING ENTERPRISES HOLDINGS LTD -RC-	650,133.34	0.10	12,239	CROMPTON GREAVES-SHS.DEMATERIALIZED	110,857.67	0.02
1,444,000	BEIJING ENTERPRISES WATER	449,885.73	0.07	1,074	CUMMINS INDIA DEMATERIALIZED	48,778.47	0.01
19,000	CD INTERNATIONAL INVESTMENT GROUP LTD	41,192.23	0.01	206,174	DABUR INDIA LTD DEMATERIALIZED	1,538,162.78	0.24
576,000	CHINA MENGNIU DAIRY	1,386,703.94	0.22	1,690	DIVI'S LABORATORIES LTD	109,774.74	0.02
28,000	CHINA MERCHANTS HLDGS (INTL) CO LTD -RC-	44,627.07	0.01	21,336	DLF SHS	227,907.31	0.04
68,500	CHINA OVERSEAS LAND INVESTMENT LTD -RC-	140,395.53	0.02	2,196	DR REDDY'S LABORATORIES LTD	176,924.70	0.03

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
1,947 EICHER MOTORS LTD	116,777.58	0.02	35,217 POWER FINANCE CORPORATION LTD - REG SHS	205,100.21	0.03
305,344 GAIL (INDIA) LTD - DEMATERIALISED	875,537.03	0.14	1,012,823 POWER GRID INDIA	4,264,549.01	0.68
4,830 GODREJ CONSUMER DEMATERIALISED	80,310.51	0.01	31,699 REC LTD - REG SHS	209,747.38	0.03
909 GODREJ PROPERTIES LT	34,287.11	0.01	340,646 RELIANCE INDUSTRIES DEMATERIALIZED	12,004,338.51	1.90
51,761 HAVELLS INDIA LTD	1,243,295.30	0.20	64,892 SAMVARDHANA MOTHERSON INTERNATIONAL LTD	163,691.09	0.03
204,322 HCL TECHNOLOGIES LTD - DEMATERIALISED	4,379,202.99	0.69	27,527 SBI CARDS & PAYMENT SERVICES LTD	254,144.62	0.04
2,055 HDFC ASSET MGT --- REGISTERED SHS 144A R	105,428.74	0.02	8,919 SBI LIFE INSURANCE COMPANY LTD	196,257.61	0.03
365,204 HDFC BANK - REGISTERED SHS	7,548,234.50	1.20	38,471 SHRIRAM FINANCE LIMITED	1,642,085.54	0.26
91,165 HDFC STANDARD LIFE INSURANCE CO LTD	781,091.68	0.12	2,520 SIEMENS DEMATERIALISED	218,015.81	0.03
15,583 HERO HONDA MOTORS LTD DEMATERIALISED	1,062,231.35	0.17	61,858 SONA BLW PRECISION FORGINGS LTD	548,741.57	0.09
12,352 HINDUSTAN PETROLEUM (DEMATERIALISED)	64,935.46	0.01	4,138 SRF LTD - DEMATERIALISED	123,340.66	0.02
161,968 HINDUSTAN UNILEVER	5,717,693.44	0.91	47,994 STATE BANK OF INDIA	451,239.89	0.07
454,360 ICICI BANK	6,902,047.24	1.09	19,105 SUN PHARMACEUTICAL INDUSTRIES - REG SHS	439,248.79	0.07
15,526 ICICI LOMBARD	402,854.72	0.06	24,279 SUPREME INDUSTRIES LTD	1,541,794.66	0.24
148,428 ICICI PRUDENTIAL LIFE INSURANCE COMPANY	1,381,794.25	0.22	1,294,818 SUZLON ENERGY LTD	1,236,857.02	0.20
1,482,928 IDFC	1,315,680.60	0.21	16,850 TATA CONSULTANCY SERVICES-DEMATERIALISED	858,271.37	0.14
111,555 INDIAN HOTELS CO LTD	911,462.49	0.14	217 TATA ELXSI LTD	20,002.15	0.00
37,743 INDIAN OIL CORP LTD - DEMATERIALISED	81,137.22	0.01	214,100 TATA GLOBAL BEVERAGES	3,058,032.59	0.48
14,358 INDUSIND BANK LTD	248,023.00	0.04	45,968 TATA MOTORS	534,630.50	0.08
23,443 INDUS TOWERS LTD	109,813.97	0.02	181,914 TATA STEEL LTD	365,884.75	0.06
7,947 INFO EDGE (INDIA) SHS DEMATERIALISED	768,201.58	0.12	7,451 TECH MAHINDRA LTD	140,233.17	0.02
367,870 INFOSYS TECHNOLOGIES DEMATERIALIZED	8,233,491.27	1.30	13,545 THERMAX DEMATERIALISED	824,357.61	0.13
5,178 INTERGLOBE AVIATION LTD (	295,811.96	0.05	9,206 TITAN COMPANY LTD - REG SHS	420,080.58	0.07
70,238 JIO FINANCIAL SERVICES LTD	293,855.27	0.05	2,141 TORRENT PHARMACEUTICALS DEMATERIALISED	86,776.90	0.01
21,054 JUBILANT FOODWOR SHARES	171,318.69	0.03	36,140 TRENT LTD - REG SHS	3,266,631.55	0.52
101,158 KOTAK MAHINDRA BANK	2,237,936.11	0.35	1,421 TUBE INVESTMENTS OF INDIA LT	73,525.47	0.01
6,905 LUPIN LTD	180,540.78	0.03	80,251 TVS MOTOR - DEMATERIALISED	2,719,538.98	0.43
78,098 MACROTECH DEVELOPERS LIMITED	1,150,390.43	0.18	2,705 ULTRA TECH CEMENT LTD	380,953.80	0.06
141,796 MAHINDRA and MAHINDRA LTD - REG SHS	5,236,728.21	0.83	690,860 UNION BANK OF INDIA DEMATERIALIZED	1,012,119.37	0.16
197,612 MARICO LTD DEMATERIALIZED	1,639,824.74	0.26	75,275 UNITED SPIRITS -REGISTERED SHS	1,428,137.45	0.23
2,679 MARUTI SUZUKI INDIA LTD - REG SHS	423,198.89	0.07	194,473 UPL LTD - REG SHS	1,422,903.60	0.23
11,595 MAX HEALTHCARE INSTITUTE	136,391.40	0.02	211,920 VARUN BEVERAGES LTD	1,533,235.78	0.24
1,342 MPHASIS BFL LTD (DEMATERIALIZED)	48,208.78	0.01	24,536 WIPRO DEMATERIALIZED	158,530.03	0.03
105 MRF LTD	173,552.74	0.03	1,029,120 ZOMATO --- REGISTERED SHS 144A REG S	3,356,256.03	0.53
1,906 MUTHOOT FINANCE LTD	46,212.98	0.01			
6,899 NESTLE INDIA LTD - REG SHS	221,452.09	0.04	<b>Indonesia</b>	<b>6,546,124.59</b>	<b>1.04</b>
135,825 NHPC LTD	153,894.86	0.02	1,030,400 BANK CENTRAL ASIA DEP	702,700.15	0.11
64,088 OIL AND NATURAL GAS CORPORATION-REG SHS	227,593.09	0.04	721,800 BANK MANDIRI	330,149.61	0.05
870 ORACLE FINANCIAL SERVICES SOFTWARE LTD	118,960.84	0.02	571,500 BANK NEGARA INDONESIA	201,950.14	0.03
302 PAGE INDUSTRIES	154,616.62	0.02	3,694,563 BANK RAKYAT INDONESIA PERSERO-B- REG SHS	1,207,931.79	0.19
5,730 PB FINTECH LIMITED	110,765.79	0.02	289,400 CHAROEN POKPHAND	89,840.16	0.01
3,280 PERSISTENT SYS --- REGISTERED SHS	213,329.86	0.03	147,794,800 GOTO GOJEK TOKOPEDIA TBK PT	644,283.82	0.10
36,129 PETRONET LNG	147,251.48	0.02	106,900 INDAH KIAT PULP PAPER CORP	61,075.63	0.01
27,348 PHOENIX MILLS (DEMATERIALIZED)	602,315.93	0.10	180,400 INDOFOOD CBP SUKSES MAKMUT	146,858.00	0.02
3,011 PIDILITE INDUSTRIES LTD (DEMATERIALIZED)	120,704.07	0.02	9,343,300 KALBE FARMA	1,064,543.79	0.17
27,711 PL INDUSTRIES LTD - REG SHS	1,539,541.09	0.24	1,134,400 PT CHANDRA ASRI PACIFIC TBK	635,009.26	0.10
1,363 POLYCAB INDIA - REG SHS 144A REG S	113,124.04	0.02	3,417,280 PT MERDEKA COPPER GOLD TBK	613,936.71	0.10
			2,776,000 PT UNILEVER INDONESIA TBK	405,215.33	0.06

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
764,700	SUMBER ALFARIA TRIJAYA TBK	159,607.14	0.03	10,480	ARCA CONTINENTAL SAB DE CV - REG SHS	98,427.15	0.02
1,433,100	TELKOM INDONESIA -B-	283,023.06	0.04	28,720	BANCO DEL BAJIO SA - REG SHS	67,426.54	0.01
	<b>Kazakhstan</b>	-	<b>0.00</b>	270,852	CEMEX SAB DE CV - 2 SHS -A- 1 SHS -B-	166,639.98	0.03
25,712	POLYMETAL INTERNATIONAL PLC	-	0.00	8,721	COCA-COLA FEMSA - 5 SHS -L- 3 SHS -B-	77,546.74	0.01
	<b>Kuwait</b>	<b>961,413.14</b>	<b>0.15</b>	138,340	FIBRO UNO	161,756.69	0.03
13,910	BOUBAYAN BANK KSC	25,972.48	0.00	254,736	FOMENTO ECONOMICO MEX-1 SHS-B- 4 SHS-D-	2,525,789.02	0.40
162,184	KUWAIT FINANCE HOUSE	380,393.03	0.06	83,604	GMEXICO -B-	468,177.54	0.07
44,141	MABANEE CO	121,026.13	0.02	8,651	GRUMA SHS-B-	161,364.50	0.03
22,287	MTC ZAIN	34,678.22	0.01	5,635	GRUPO AEROPORT CENT -B-	47,826.52	0.01
138,062	NATIONAL BANK OF KUWAIT	399,343.28	0.06	12,791	GRUPO AEROPORTUARIO DEL PACIFICO SAB-B-	223,102.00	0.04
	<b>Luxembourg</b>	<b>15,894.21</b>	<b>0.00</b>	30,306	GRUPO AEROPORTUARUI DEL SURESTE -B-	861,731.69	0.14
572	REINET INVEST --- REGISTERED SHS	15,894.21	0.00	129,161	GRUPO BIMBO -SHS- -A-	446,482.72	0.07
	<b>Macau</b>	<b>10,791,790.30</b>	<b>1.71</b>	29,544	GRUPO CARSO SAB DE CV -A1-	183,726.95	0.03
152,300	CHINA CONSTRUCTION BANK CORPORATION -A-	172,567.28	0.03	300,613	GRUPO FINANCIERO BANORTE -O-	2,139,349.90	0.34
14,028,000	CHINA CONSTRUCTION BANK CORPORATION -H-	10,619,223.02	1.68	28,304	GRUPO FINANCIERO INBURSA SAB DE CV -O- 17 INDUSTRIAL PENOLES SAB DE CV	64,399.51	0.01
	<b>Malaysia</b>	<b>19,336,794.31</b>	<b>3.06</b>	81,048	KIMBERLY-CLARK DE MEXICO -A- REG SHS	226.65	0.00
961,000	AMMB HOLDING BHD	1,165,280.37	0.18	106,448	OPERADORA DE SIT SHARES	131,648.29	0.02
566,600	AXIATA GROUP	346,269.43	0.05	105	ORBIA ADVANCE CORPORATION SAB DE CV	84,009.36	0.01
51,200	CELCOMDIGI BHD	46,190.21	0.01	15,453	PROLOGIS PROPERTY MEXICO	106.65	0.00
1,268,750	CIMB GROUP HOLDINGS BHD	2,476,902.85	0.39	11,418	PROMOTORA Y OPERADORA DE INFRAESTRUCTURA	50,776.87	0.01
703,271	GAMUDA BHD	1,378,069.46	0.22	684,130	WAL MART	107,947.40	0.02
235,200	GENTING MALAYSIA BHD	138,035.16	0.02			2,065,095.12	0.33
14,900	HONG LEONG BANK BHD - REG SHS	77,906.21	0.01		<b>Netherlands</b>	<b>1,955,983.23</b>	<b>0.31</b>
107,700	IHH HEALTHCARE BHD	187,010.40	0.03	12,066	NEBIUS GROUP N.V.	-	0.00
200	INARI AMERTRON BHD	140.66	0.00	231,040	NEPI ROCKCASTLE N.V	1,955,983.23	0.31
96,030	KUALA LUMPUR KEPONG MY	478,348.49	0.08		<b>Peru</b>	<b>48,924.40</b>	<b>0.01</b>
1,765,389	MALAYAN BANKING BHD	4,486,820.92	0.71	3,535	BUENAVENTURE SP ADR-SHS-	48,924.40	0.01
51,322	MALAYSIA AIRPORTS HOLDINGS BHD - REG SHS	130,188.40	0.02		<b>Philippines</b>	<b>699,761.01</b>	<b>0.11</b>
907,300	MAXIS BHD	869,130.61	0.14	77,700	AYALA LAND INC	50,748.52	0.01
23,900	MISC BHD - REG SHS	45,209.48	0.01	17,695	BANK OF THE PHILIPPINE ISLANDS	42,660.62	0.01
205,600	MR D.I.Y. GRP - REGISTERED SHS	105,705.12	0.02	50,684	BDO UNIBANK INC	142,905.59	0.02
24,300	NESTLE (M) BHD	612,881.69	0.10	19,660	INTERNATIONAL CONTAINER TERMINAL SERVICE	141,737.95	0.02
14,000	PERLIS PLANTATIONS BHD	49,094.56	0.01	29,677	JG SUMMIT HOLDINGS INC	14,722.65	0.00
43,000	PETRONAS CHEMICALS	58,814.53	0.01	10,910	JOLLIBEE FOODS CORPORATION	52,294.02	0.01
25,400	PETRONAS DAGANGAN	110,015.08	0.02	17,350	METROBANK AND TRUST	24,335.67	0.00
16,200	PETRONAS GAS BHD	70,717.12	0.01	695	PLDT	18,479.59	0.00
1,521,900	PRESS MTL ALUMI - REGISTERED	1,867,556.16	0.30	6,350	SM INVESTMENTS CORP	108,331.03	0.02
3,641,100	PUBLIC BANK BHD	4,026,562.89	0.64	96,200	SM PRIME HOLDINGS INC	55,449.66	0.01
72,600	QL RESOURCES	82,398.54	0.01	25,990	UNIVERSAL ROBINA CORP	48,095.71	0.01
64,259	RHB BANK BERHAD	96,307.36	0.02		<b>Poland</b>	<b>5,887,475.85</b>	<b>0.93</b>
142,400	SD GUTHRIE BHD	165,417.91	0.03	233,179	ALLEGRO EU	2,115,831.91	0.34
213,800	SIME DARBY BHD	127,549.82	0.02	1,932	BANK POLSKA KASA OPIEKI SA - BEARER SHS	73,980.39	0.01
11,100	TELEKOM MALAYSIA	18,089.61	0.00	4,979	BUDIMEX	775,474.89	0.12
135,400	YTL POWER INTERNATIONAL BHD	120,181.27	0.02	2,359	CD PROJEKT SA	107,087.58	0.02
	<b>Mexico</b>	<b>10,750,492.70</b>	<b>1.70</b>	1,161	DINA POLSKA SPOLKA AKCYJNA - BEARER SHS	106,134.28	0.02
242,675	ALFA SAB DE CV -A-	199,443.75	0.03	16,513	KGHM POLSKA MIEDZ SA - BEARER SHS	685,907.82	0.11
506,728	AMERICA MOVIL SAB DE CV	417,491.16	0.07	21	LPP	86,434.90	0.01

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## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
507 MBANK S.A.	81,594.76	0.01	15,660 BANQUE SAUDI FRANSI	134,417.02	0.02
60,741 ORLEN SPOLKA AKCYJNA - BEARER SHS	884,602.81	0.14	2,500 BUPA ARABIA FOR COOPERATIVE INSURANCE CO	138,081.78	0.02
24,591 PKO BANK POLSKI SA	358,836.64	0.06	86 DALLAH HEALTHCARE CO	3,690.89	0.00
19,946 POWSZECHNY ZAKLAD UBEZPIECZEN-BEARER SHS	218,785.86	0.03	11,347 DAR AL ARKAN REAL	47,185.90	0.01
3,317 SANTANDER BANK POLSKA SPOLKA-BEARER SHS	392,804.01	0.06	14,001 DR SULAIMAN MED --- REGISTERED SHS	1,106,972.48	0.18
<b>Qatar</b>	<b>1,809,484.31</b>	<b>0.29</b>	792 ELM CO	245,618.38	0.04
26,642 BARWA REAL ESTATE	20,876.23	0.00	148,861 ETIHAD ETISALAT CO MOBILY-BEARER SHS	2,039,626.63	0.32
41,920 COMMERCIAL BANK OF QATAR	50,659.08	0.01	8,784 JARIR MARKETING COMPANY	30,767.65	0.00
31,684 DUKHAN BANK	33,590.05	0.01	36,197 MOB TEL SAUDI REGISTERED SHS	105,752.28	0.02
14,752 INDUSTRIES OF QATAR (SHS)	52,833.80	0.01	1,086 MOUWASAAT MEDICAL SERVICES COMPANY	28,920.24	0.00
46,350 MASRAF AL RAYAN PARTLY PAID	31,443.44	0.00	5,958 POWER & WATER UTI	95,610.06	0.02
250,169 MESAIEED PETROCHEMICAL HOLDING COMPANY	111,996.51	0.02	30,821 RIYAD BANK	204,739.38	0.03
8,429 OOREDOO TELECOM	27,132.33	0.00	7,496 SABIC AGRI-NUTRIENTS COMPANY-BEARER SHS	237,384.65	0.04
8,633 QATAR FUEL COMPANY	36,158.88	0.01	73,277 SAUDI ARABIAN MINING COMPANY	953,222.15	0.15
58,125 QATAR GAS TRANSPORT COMPANY LTD	69,444.14	0.01	84,219 SAUDI ARABIAN OIL COMPANY	608,395.50	0.10
12,158 QATAR INTERNATIONAL ISLAMIC BANK	36,698.07	0.01	2,846 SAUDI ARAMCO BASE OIL CO	100,597.00	0.02
26,522 QATAR ISLAMIC BANK	155,520.46	0.02	21,363 SAUDI AWWAL BANK	197,320.45	0.03
254,144 QATAR NATIONAL BANK	1,183,131.32	0.19	92,662 SAUDI BASIC INDUSTRIES CORP	1,850,078.30	0.29
<b>Russia</b>	<b>-</b>	<b>0.00</b>	37,070 SAUDI ELECTRIC	164,628.19	0.03
42,780 ALROSA CJSC	-	0.00	15,337 SAUDI INDUS INV	80,049.70	0.01
49,622 AO TATNEFT	-	0.00	5,227 SAUDI INTERNATIONAL PETROCHEMICAL CO	40,894.72	0.01
413,228 GAZPROM	-	0.00	11,176 SAUDI INVESTMENT BANK	38,848.17	0.01
14,513 LUKOIL HOLDING	-	0.00	13,320 SAUDI KAYAN PETROCHEMICAL COMPANY	29,825.66	0.00
19,507 MOBILE TELESYSTEMS ADR REPR.2 SHS	-	0.00	1,584 SAUDI RESEARCH AND MARKETING	121,352.45	0.02
66,482 MOSCOW EXCHANGE	-	0.00	1,049 SAUDI TADAWUL GROUP HOLDING	63,419.84	0.01
3,975 NOVATEK GDR REPR 1/100 SHS REG-S	-	0.00	34,688 SAUDI TELECOM COMPANY	404,079.97	0.06
44,712 NOVOLIPETSK STEEL	-	0.00	4,877 THE COMPANY FOR COOPERATIVE INSURANCE	191,887.08	0.03
5,536 PHOSAGRO SP GDR REP	-	0.00	48,335 THE SAUDI NATIONAL BANK	441,939.14	0.07
1,142 POLYUS GOLD CO ZAO	-	0.00	2,885 YANBU NATL PETROCH	32,838.27	0.01
19,377 ROSNEFT OIL COMPANY OJSC	-	0.00	<b>Singapore</b>	<b>655,625.46</b>	<b>0.10</b>
312,064 SBERBANK	-	0.00	79,200 BOC AVIATION SHS UNITARY 144A - REG SHS	655,625.46	0.10
236,352 SURGUTNEFTEGAZ	-	0.00	<b>South Africa</b>	<b>22,494,146.34</b>	<b>3.56</b>
117,125 SURGUTNEFTEGAZ	-	0.00	16,443 ABSA GRP - REG SHS	167,402.56	0.03
4,278 TCS HOLDING IPJSC	-	0.00	971 ANGLO AMERICAN PLATINUM LIMITED	34,956.06	0.01
7,079 VK INTERNATIONAL PUBLIC JOINT-STOCK COMP	-	0.00	13,348 ANGLOGOLD ASHANTI LIMITED	355,526.39	0.06
17,600 VTB BANK PJSC	-	0.00	128,455 ASPEN PHARMACARE HOLDINGS PLC	1,453,577.03	0.23
6,090 X5 RETAIL GROUP GDR REPR SHS REG-S	-	0.00	59,182 BID CORPORATION LIMITED	1,520,549.75	0.24
<b>Saudi Arabia</b>	<b>17,426,367.75</b>	<b>2.76</b>	6,461 BIDVEST GROUP	109,776.25	0.02
7,570 ACWA POWER	998,059.92	0.16	2,194 CAPITEC BANK HOLDINGS LTD	387,620.25	0.06
699 ADVANCED PETROCHEMICAL COMPANY	7,229.62	0.00	91,930 CLICKS GROUP	2,117,714.32	0.34
25,002 ALINMA BANK	189,944.29	0.03	18,877 DISCOVERY LIMITED	188,195.21	0.03
2,268 ALMARAI	33,372.50	0.01	376,835 FIRSTSTRAND LTD	1,816,333.47	0.29
261,824 AL RAJHI BANK	6,086,008.59	0.96	141,585 GOLD FIELDS	2,208,754.28	0.35
1,120 ARABIAN INTERNET AND COMMUNICATIONS SERV	84,192.57	0.01	17,450 HARMONY GOLD MINING	180,388.69	0.03
25,999 ARAB NATIONAL BANK	132,372.15	0.02	14,489 IMPALA PLATINUM HOLDINGS LTD	81,355.46	0.01
12,944 BANK ALBILAD	135,947.54	0.02	993 KUMBA IRON ORE	23,107.13	0.00
4,612 BANK ALJAZIRA	21,096.64	0.00	71,525 MTN GROUP LTD	381,149.08	0.06

## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
14,214	NASPERS LTD - REG SHS	3,460,113.54	0.55	396	KOREA KUMHO PETROCHEMICAL	47,815.56	0.01
189,858	NEDBANK GROUP	3,293,888.85	0.52	22,916	KOREAN AIR	395,163.88	0.06
10,824	NORTHAM PLATINUM HOLDINGS LTD - REG SHS	68,489.82	0.01	377	KOREA ZINC CO LTD	198,345.19	0.03
71,294	OLD MUTUAL -REGISTERED SHS	56,679.50	0.01	320	KRAFTON INC	83,811.27	0.01
36,508	PEPKOR HLDG --- REGISTERED SHS	51,036.08	0.01	401	L & F CO LTD	34,804.24	0.01
16,398	RAND MERCHANT INVESTMENT HOLDINGS LIMIT	55,229.45	0.01	1,557	LG CHEM LTD - REG SHS	424,463.19	0.07
5,569	REMGRO LTD	50,844.17	0.01	770	LG CHEM LTD-REG SHS-NON-CUM PFD ISSUE 01	142,788.87	0.02
152,365	SANLAM LTD	778,072.95	0.12	1,973	LG CORP	119,342.59	0.02
9,909	SHOPRITE HOLDINGS LTD (SHP)	170,079.14	0.03	44,986	LG DISPLAY	376,345.38	0.06
88,514	SIBANYE STILLWATER LTD	91,685.91	0.01	2,692	LG ELECTRONICS INC - REG SHS	214,709.49	0.03
34,193	STANDARD BANK GROUP LIMITED	480,875.51	0.08	808	LG ENERGY SOLUTION - REG SHS	256,110.73	0.04
235,108	VODACOM GROUP	1,493,533.44	0.24	820	LG H&H	237,653.90	0.04
358,568	WOOLWORTHS HOLDINGS	1,417,212.05	0.22	515	LG INNOTEK	85,853.03	0.01
	<b>South Korea</b>	<b>63,742,399.86</b>	<b>10.10</b>	16,022	LG UPLUS CORP - REG SHS	120,192.57	0.02
1,193	ALTEOGEN INC	298,318.43	0.05	246	LOTTE CHEMICAL CORPORATION	19,093.83	0.00
426	AMOREPACIFIC CORP	48,115.17	0.01	3,060	MERITZ FINANCIAL HOLDINGS CO	227,212.67	0.04
162	BIG HIT ENTERTAINMENT CO LTD	20,911.22	0.00	14,143	MIRAE ASSET SECURITIES	91,063.75	0.01
3,036	CELLTRION	453,647.18	0.07	18,412	NAVER	2,385,098.16	0.38
366	CELLTRION PHARM.	19,227.80	0.00	3,402	NCSOFT	496,889.21	0.08
2,924	CJ CHEILJEDANG	679,740.02	0.11	105	NETMARBLE RG	4,777.47	0.00
21,399	COWAY CO LTD	1,091,468.48	0.17	1,369	ORION PREFERENTIAL SHARE	102,070.43	0.02
2,369	DB INSURANCE CO LTD - REG SHS	203,440.17	0.03	1,076	POSCO FUTURE M CO. LTD.	205,704.68	0.03
421	DOOSAN BOBCAT INC - REG SHS	13,070.74	0.00	949	SAEHAN MEDIA CORP	91,002.98	0.01
6,556	DOOSAN ENERBIL	89,789.68	0.01	276	SAMSUNG BIOLOGICS CO LTD - REG SHS	206,203.26	0.03
1,540	ECOPRO	104,338.92	0.02	6,847	SAMSUNG C&T	721,508.46	0.11
1,112	ECOPROBM - REG SHS	156,889.20	0.02	8,233	SAMSUNG ELECTRO MECHANICS	834,191.73	0.13
53,029	HANA FINANCIAL GROUP INC	2,384,419.41	0.38	369,767	SAMSUNG ELECTRONICS CO LTD - REG SHS	17,389,822.57	2.75
858	HANKOOK TIRE & TECHNOLOGY CO. LTD.	27,195.92	0.00	152,607	SAMSUNG ELECTRONICS-REG-NON-CUM PFD NVTG	5,939,968.24	0.94
262	HANMI PHARM	64,413.09	0.01	22,404	SAMSUNG ENGINEERING	376,912.14	0.06
826	HANMI SEMICONDUCTOR CO LTD	68,406.98	0.01	1,309	SAMSUNG FIRE AND MARINE INSURANCE	344,842.48	0.05
3,133	HANWHA SOLUTIONS CORPORATIO	61,931.68	0.01	12,128	SAMSUNG HEAVY INDUSTRIES CO LTD	93,021.21	0.01
6,316	HLB CO LTD	413,918.49	0.07	7,454	SAMSUNG LIFE INSURANCE CO LTD	531,247.85	0.08
2,181	HYUNDAI ELECTRIC & ENERGY SYSTEMS CO LTD	549,544.63	0.09	5,622	SAMSUNG SDI CO LTD - REG SHS	1,627,228.76	0.26
787	HYUNDAI ENGINEERING CONSTRUCTION-REG SHS	18,355.51	0.00	295	SAMSUNG SDS CO LTD	34,898.30	0.01
226	HYUNDAI GLOVIS CO LTD	21,101.63	0.00	61,212	SHINHAN FINANCIAL GROUP	2,597,894.07	0.41
3,703	HYUNDAI MERCHANT MARINE	52,471.20	0.01	11,959	SK BIOPHARMACEUTICALS CO LTD	951,086.66	0.15
1,015	HYUNDAI MOBIS	168,817.39	0.03	367	SK BIOSCIENCE CO	15,547.76	0.00
999	HYUNDAI MOTOR CO LTD	133,994.50	0.02	4,997	SKC CO LTD	547,197.69	0.09
2,264	HYUNDAI MOTOR CO LTD	422,433.29	0.07	45,997	SK HYNIX INC	6,141,375.21	0.97
887	HYUNDAI MOTOR CO PREF.SHS	115,241.50	0.02	17,214	SK INNOVATION	1,541,454.04	0.24
1,772	HYUNDAI STEEL CO	37,805.92	0.01	14,107	SK SQUARE CO., LTD.	871,641.53	0.14
6,603	INDUST BK OF KOREA	70,539.05	0.01	3,193	SK TELEKOM	136,490.56	0.02
10,461	KAKAO	289,183.42	0.05	1,263	S-OIL CORP - REG SHS	59,108.05	0.01
18,401	KAKAOBANK CORP	297,607.37	0.05	249,037	WOORI FINANCIAL GROUP	2,951,803.61	0.47
68,846	KB FINANCIAL GROUP INC	4,259,112.58	0.67	3,858	YUHAN CORP	420,701.09	0.07
4,800	KIA CORPORATION	366,689.62	0.06		<b>Taiwan</b>	<b>120,473,277.38</b>	<b>19.08</b>
816	KOREA INVESTMENT HOLDINGS CO LTD	45,801.33	0.01	38,000	ACCTON TECHNOLOGY CORPORATION	638,806.39	0.10

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
1,117,000	ACER INC	1,440,082.46	0.23	2,000	NIEN MADE ENTERPRISE CO LTD	32,231.03	0.01
19,692	ADVANTECH CO LTD	200,052.89	0.03	6,000	NOVATEK MICROELECTRONICS CORP - REG SHS	98,209.85	0.02
276,000	ASE TECH HLDG -REGISTERED SHS	1,316,922.00	0.21	19,000	PEGATRON	61,839.34	0.01
92,000	ASIA CEMENT	138,814.63	0.02	9,000	PHARMAESSENTIA CORP	180,872.96	0.03
59,000	ASIA VITAL COMPONENTS CO LTD	1,099,962.92	0.17	23,000	POU CHEN CORP	26,273.03	0.00
13,000	ASUSTEK COMPUTER	227,165.57	0.04	8,000	PRESIDENT CHAIN STORE CORP	74,573.76	0.01
103,200	AUO CORPORATION	55,600.42	0.01	61,000	PRIME VIEW INTERNATIONAL CO LTD	564,769.82	0.09
7,000	CATCHER TECHNOLOGY	52,312.23	0.01	78,000	QUANTA COMPUTER INC - REG SHS	650,687.63	0.10
2,099,518	CATHAY FINANCIAL	4,411,794.46	0.70	8,000	REALTEK SEMICONDUCTOR CORP	119,065.22	0.02
27,213	CHAILEASE HOLDING COMPANY LTD	140,594.46	0.02	42,030	RUENTEX DEVELOPMENT CO LTD	65,010.89	0.01
331,689	CHANG HWA COMMERCIAL BANK	187,610.92	0.03	264,911	SHIN KONG FINANCIAL HOLDING CO LTD	100,869.78	0.02
102,000	CHENG SHIN RUBBER INDUSTRY CO LTD	166,956.74	0.03	3,328,923	SINOPAC HOLDINGS	2,550,876.99	0.40
91,000	CHINA AIRLINES	61,823.54	0.01	13,000	SYNNEX TECHNOLOGY INTERNATIONAL CORP	29,782.10	0.00
261,000	CHINA STEEL CORP	190,926.20	0.03	2,433,433	TAISHIN FINANCIAL HOLDINGS	1,414,852.74	0.22
2,369,000	CHINATRUST FINANCIAL HLDGS	2,575,120.32	0.41	321,146	TAIWAN BUSINESS BANK	161,859.14	0.03
207,000	CHUNGHWA TELECOM	820,895.92	0.13	301,071	TAIWAN COOPERATIVE HOLDINGS	246,401.14	0.04
40,000	COMPAL ELECTRONICS	42,089.93	0.01	57,000	TAIWAN HIGH SPEED RAIL CORP	53,313.92	0.01
221,000	DELTA ELECTRONIC INC - REG SHS	2,657,179.90	0.42	48,000	TAIWAN MOBILE CO LTD - REG SHS	174,426.75	0.03
5,775,984	E.SUN FINANCIAL HOLDING	5,119,562.75	0.81	2,114,000	TAIWAN SEMICONDUCTOR CO	63,927,974.45	10.12
3,000	ECLAT TEXTILE CO LTD	51,664.45	0.01	173,003	THE SHANGHAI CIAL AND SAVINGS BK-REG SHS	211,015.79	0.03
1,000	EMEMORY TECHNOLOGY INC	83,105.50	0.01	25,000	UNIMICRON TECHNOLOGY CORP	113,756.58	0.02
133,000	EVA AIRWAYS CORP	157,600.26	0.02	122,000	UNI PRESIDENT ENTERPRISES CORP	336,163.33	0.05
31,400	EVERGREEN MARINE CORP	199,434.24	0.03	1,711,000	UNITED MICROELECTRONICS CORP	2,908,749.41	0.46
62,000	FAR EASTERN TEXTILE	75,231.02	0.01	9,000	VANGUARD INTERNATIONAL SEMICONDUCTOR COR	29,434.51	0.00
529,000	FAR EASTONE TELECOMMUNICATIONS - REG SHS	1,516,131.89	0.24	25,000	VOLTRONIC POWER TECHNOLOGY CORP	1,599,701.90	0.25
5,800	FENG TAY ENTERPRISE	28,590.82	0.00	103,000	WALSIN LIHWA CORPORATION	113,914.57	0.02
4,514,005	FIRST FINANCIAL HOLDING COMPANY	3,908,288.56	0.62	7,475	WAN HAI LINES	23,147.88	0.00
93,000	FORMOSA CHEMICALS FIBER CO LTD	127,687.02	0.02	30,165	WINBOND ELECTRONICS CORP	20,350.51	0.00
91,000	FORMOSA PLASTICS CORP	153,839.97	0.02	73,000	WISTRON CORP	232,979.79	0.04
37,000	FORTUNE ELECTRIC CO LTD	735,404.69	0.12	1,000	WIWYNN CORPORATION	54,192.37	0.01
1,591,708	FUBON FINANCIAL HOLDING COMPANY	4,546,800.02	0.72	24,000	WPG HOLDING	56,878.29	0.01
8,000	GIGA-BYTE TECHNOLOGY CO	65,346.83	0.01	8,582	YAGEO CORPORATION	168,947.04	0.03
1,000	GLOBAL UNICHIP CORP	34,758.95	0.01	39,000	YANG MING MARINE TRANSPORT CORP	85,033.04	0.01
2,000	GLOBALWAFERS CO LTD	28,755.14	0.00	99,170	YUANTA FINANCIAL	99,337.59	0.02
316,000	HON HAI PRECISION IND	1,872,243.70	0.30		<b>Thailand</b>	<b>13,360,882.38</b>	<b>2.12</b>
36,120	HOTAI MOTOR	809,222.59	0.13	457,800	ADVANCED INFO SERVICE -F-	3,699,106.41	0.59
247,213	HUA NAN FINANCIAL HOLDING CO LTD	200,760.58	0.03	136,300	AIRPORT OF THAILAND PUB CO -F-	271,096.25	0.04
74,901	INNOLUX DISPLAY	38,223.83	0.01	1,652,500	BANGKOK DUSIT MED SERVICE-F	1,540,672.78	0.24
26,000	INVENTEC CORPORATION	35,409.90	0.01	237,100	BANGKOK EXPRESS FOR REG	60,053.30	0.01
309,115	KGI FINANCIAL HOLDING CO LTD	161,167.71	0.03	10,000	BUMRUNGRAD HOSPITAL-FOREIGN	83,598.79	0.01
1,000	LARGAN PRECISION CO LTD	80,261.59	0.01	99,200	CENTRAL PATTANA (FOREIGN REGISTERED)	206,554.26	0.03
277,000	LITE-ON TECHNOLOGY CORP	870,917.21	0.14	61,100	CENTRAL RETAIL CORP-FOREIGN	58,864.11	0.01
99,000	MEDIA TEK INCORPORATION	3,675,759.47	0.58	500	CHAROEN POKPHAND FOODS PUBLICS CO -F-REG	372.93	0.00
2,017,022	MEGA FINANCIAL HOLDING COMPANY	2,504,823.96	0.40	119,600	CP AXTRA PUBLIC COMPANY LIMITED	120,798.69	0.02
27,000	MICRO-STAR INTERNATIONAL	148,452.34	0.02	444,000	CP SEVEN ELEVEN ALL FOREIGN - REG SHS	903,799.21	0.14
147,000	NAN YA PLASTICS CORP	213,672.77	0.03	342,600	DELTA ELECTRONICS (THAILAND) PUBLIC CO	1,139,249.44	0.18
12,000	NANYA TECHNOLOGY CO LTD	17,954.58	0.00	34,600	GULF ENERGY DEV PCL - REG SHS FOREIGN	61,291.27	0.01

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
1,822,800	HOME PRODUCT CENTER PUBLIC FOREIGN REG.	589,142.08	0.09	46,054	YUM CHINA HOLDINGS INC WI	2,073,351.08	0.33
17,200	INTOUCH HOLDINGS -F-	49,444.49	0.01	<b>Rights</b>		<b>440,888.33</b>	<b>0.07</b>
20,800	KASIKORNBANK -F-	96,962.16	0.02	<b>United Arab Emirates</b>		<b>440,888.33</b>	<b>0.07</b>
232,400	KRUNG THAI BANK FOREIGN - REG SHS	148,782.22	0.02	90,677	SAVOLA GROUP 10.09.24 RIGHT	440,888.33	0.07
50,600	KRUNGTHAI CARD PUBLIC COMPANY LTD	76,660.71	0.01	<b>Other transferable securities</b>		<b>424.58</b>	<b>0.00</b>
22,900	MINOR INTERNATIONAL FOREIGN REGISTERED	20,104.89	0.00	<b>Shares</b>		-	<b>0.00</b>
27,300	PTT EXPLORATION AND PRODUCTION PUBLIC CO	111,142.88	0.02	<b>Russia</b>		-	<b>0.00</b>
99,200	PTT GLOBAL CHEM SHS FOREIGN REGISTER	92,486.98	0.01	35	PHOSAGRO SPONS GDR REP.0,333	-	0.00
202,800	PTT OIL AND RETAIL BUSINESS PUBLIC CO LT	110,924.71	0.02	<b>Rights</b>		<b>424.58</b>	<b>0.00</b>
2,310,200	PTT PCL - REG SHS - FOREIGN	2,441,047.24	0.39	<b>Taiwan</b>		<b>424.58</b>	<b>0.00</b>
45,500	SCB X PCL-FOREIGN	154,129.43	0.02	349	CHAILEASE HOLDING COMPANY 27.09.24 RIGHT	424.58	0.00
17,000	SCG PACKAGING REGISTERED SHS FOREIGN	15,321.26	0.00	<b>Total securities portfolio</b>		<b>626,214,157.85</b>	<b>99.18</b>
137,500	SIAM CEMENT FOREIGN REGISTERED	1,029,834.48	0.16				
2,427,800	TMBTHANACHART BANK P-FOREIGN	148,636.97	0.02				
375,800	TRUE CORPORATION PUBLIC COMPANY LIMITED	130,804.44	0.02				
<b>Turkey</b>	<b>4,636,800.31</b>	<b>0.73</b>					
509,866	AKBANK	918,698.36	0.15				
38,250	ANADOLU EFES BIRACILIK VE MALT SANAYI	219,628.11	0.03				
15,262	BIM BIRLESIK MAGAZALAR	221,537.96	0.04				
205	COCA COLA ICECEK SANAYI A.S	341.79	0.00				
15,508	EREGLI DEMIR VE CELIK	24,268.66	0.00				
3,893	FORD OTOMOTIV	104,535.37	0.02				
458,981	HACI OMER SABANCI HOLDING AS	1,306,973.68	0.21				
4,821	PEGASUS HAVA TAS	33,745.51	0.01				
566,312	SASA POLYESTER	71,229.58	0.01				
12,941	TOFAS TURK OTOMOBIL FABRIKASI AS	81,573.91	0.01				
43,187	TUPRAS TURKIYE PETROL RAFINELERI	196,056.36	0.03				
56,415	TURKCELL ILETISIM HIZMET	157,096.94	0.02				
29,520	TURK HAVA YOLLARI AO	246,091.94	0.04				
302,058	TURKIYE IS BANKASI AS	124,225.86	0.02				
123,037	TURK SISE CAM	155,113.35	0.02				
857,647	YAPI VE KREDI BANKASI AS	775,682.93	0.12				
<b>United Arab Emirates</b>	<b>6,510,067.74</b>	<b>1.03</b>					
380,192	ABU DHABI COMMERCIAL BANK	871,554.02	0.14				
337,909	ABU DHABI ISLAMIC BANK	1,170,216.23	0.19				
59,170	ADNOC DISTR - REGISTERED	58,155.13	0.01				
636,466	ALDAR PROPERTIES PJSC	1,303,083.65	0.21				
37,655	AMERICANA RESTAURANTS INTERNATIONAL PLC	27,167.38	0.00				
345,829	BANK ABU DHABI	1,293,681.56	0.20				
26,277	DUBAI ISLAMIC BANK	45,070.83	0.01				
90,139	EMAAR PROPERTIES	213,997.39	0.03				
24,796	EMIRATES NBD PJSC	137,043.02	0.02				
64,845	EMIRATES TELECOM	326,608.49	0.05				
181,489	MULTIPLY GROUP	116,611.55	0.02				
131,560	SAVOLA INC	946,878.49	0.15				
<b>United States of America</b>	<b>2,177,685.42</b>	<b>0.34</b>					
902	SOUTHERN COPPER CORP	104,334.34	0.02				

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>568,368,083.57</b>	<b>99.04</b>	240,669 AXA SA	8,310,300.57	1.45
<b>Shares</b>	<b>568,368,083.57</b>	<b>99.04</b>	6,892 BIOMERIEUX SA	741,579.20	0.13
<b>Austria</b>	<b>3,240,936.15</b>	<b>0.56</b>	117,003 BNP PARIBAS SA	7,201,534.65	1.25
33,075 ERSTE GROUP BANK AG	1,628,943.75	0.28	46,035 BOLLORE --- ACT	275,519.48	0.05
16,803 VERBUND AG	1,251,823.50	0.22	71,709 BOUYGUES SA	2,155,572.54	0.38
15,405 VOESTALPINE AG	360,168.90	0.06	8,830 BUREAU VERITAS SA	262,957.40	0.05
<b>Belgium</b>	<b>18,812,378.41</b>	<b>3.28</b>	11,616 CAPGEMINI SE	2,252,923.20	0.39
30,384 AGEAS NOM	1,456,001.28	0.25	114,092 CARREFOUR SA	1,746,748.52	0.30
125,892 ANHEUSER-BUSCH INBEV	7,475,466.96	1.30	40,975 CIE DE SAINT-GOBAIN	3,348,477.00	0.58
6,098 D'IETTEREN	1,158,010.20	0.20	26,662 COVIVIO SA	1,454,412.10	0.25
2,940 ELIA SYSTEM OPERATOR SA	301,938.00	0.05	145,151 CREDIT AGRICOLE SA	1,992,197.48	0.35
3,670 GROUPE BRUXELLES LAMBERT GBL	256,716.50	0.04	62,094 DASSAULT SYST.	2,212,409.22	0.39
31,995 KBC GROUPE SA	2,285,082.90	0.40	25,630 EDENRED SA	871,932.60	0.15
64 LOTUS BAKERIES NV	770,560.00	0.13	30,754 EIFFAGE	2,664,526.56	0.46
1,150 SOFINA SA	291,640.00	0.05	15,369 ENGIE --- REGISTERED SHS LOYALTY BONUS	238,450.04	0.04
17,511 SYENSQO SA/NV	1,394,050.71	0.24	166,233 ENGIE SA	2,579,105.00	0.45
17,321 UCB	2,806,002.00	0.49	2,539 ENGIE SA-REG SHS LOYALTY BONUS 2026	39,392.59	0.01
25,769 WAREHOUSES DE PAUW SCA - REGISTERED SHS	616,909.86	0.11	37,890 ESSILORLUXOTTICA SA	8,055,414.00	1.40
<b>Bermuda</b>	<b>509,406.69</b>	<b>0.09</b>	542 EURAZEO	39,972.50	0.01
88,316 AEGON --- REGISTERED SHS	509,406.69	0.09	9,129 EURAZEO	673,263.75	0.12
<b>Finland</b>	<b>17,781,108.05</b>	<b>3.10</b>	15,138 GECINA	1,565,269.20	0.27
7,461 ELISA CORPORATION -A-	355,292.82	0.06	128,420 GETLINK ACT	2,057,288.40	0.36
20,811 FORTUM CORP	307,898.75	0.05	3,349 HERMES INTERNATIONAL SA	7,387,894.00	1.29
50,566 KESKO CORP	969,097.39	0.17	8,228 IPSEN	909,194.00	0.16
37,713 KONE OYJ -B-	2,025,188.10	0.35	9,420 KERING	2,419,527.00	0.42
42,185 METSO CORPORATION	404,976.00	0.07	67,380 KLEPIERRE SA	1,983,667.20	0.35
121,033 NESTE CORPORATION - REG SHS	2,109,605.19	0.37	22,940 L'OREAL SA	9,223,027.00	1.61
708,303 NOKIA OYJ	2,779,380.97	0.48	7,370 LA FRANCAISE DES JEUX SA	272,247.80	0.05
302,597 NORDEA BANK	3,204,502.23	0.56	43,656 LEGRAND SA	4,509,664.80	0.79
7,118 ORION CORPORATION (NEW) -B-	350,347.96	0.06	448 L OREAL S A	180,118.40	0.03
41,602 SAMPO	1,743,123.80	0.30	2,025 L OREAL S A-REG SHS LOYALTY BONUS 2025	814,151.25	0.14
28,307 STORA ENSO -R-	325,530.50	0.06	29,602 LVMH	20,380,977.00	3.55
57,872 UPM-KYMMENE CORP - REG SHS	1,740,211.04	0.30	129,770 MICHELIN (CGDE)	4,731,414.20	0.82
72,933 WARTSILA CORPORATION -B-	1,465,953.30	0.26	245,295 ORANGE	2,522,859.08	0.44
<b>France</b>	<b>178,892,751.17</b>	<b>31.17</b>	33,399 PERNOD RICARD SA	4,528,904.40	0.79
12,738 ACCOR SA	496,782.00	0.09	24,270 PUBLICIS GROUPE SA	2,383,314.00	0.42
14,668 AEROPORTS DE PARIS-ADP-	1,691,220.40	0.29	46,234 RENAULT SA	1,802,663.66	0.31
610 AIR LIQUIDE NOM. PRIME FIDELITE	105,688.60	0.02	66,694 REXEL SA	1,732,043.18	0.30
1,488 AIR LIQUIDE-REG SHS LOYALTY BONUS 2025	257,810.88	0.04	135,071 SANOFI	13,898,805.90	2.42
58,309 AIR LIQUIDE SA	10,102,617.34	1.76	1,752 SARTORIUS STEDIM BIOTECH	328,938.00	0.06
1,676 AIR LIQUIDE SA	290,383.76	0.05	72,213 SCHNEIDER ELECTRIC SE	17,056,710.60	2.97
43,447 ALSTOM	809,634.85	0.14	2,578 SEB SA	264,245.00	0.05
4,447 AMUNDI SA	298,171.35	0.05	124 SEB SA PF26	12,710.00	0.00
7,517 ARKEMA SA	642,703.50	0.11	109,061 SOCIETE GENERALE SA	2,437,513.35	0.42
			5,861 SODEXO	431,662.65	0.08
			4,608 TELEPERFORMANCE SE	428,544.00	0.07
			26,131 UNIBAIL RODAMCO	2,053,896.60	0.36

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
101,332	VEOLIA ENVIRONNEMENT SA	2,991,320.64	0.52	27,342	SIEMENS HEALTHINEERS AG - REG SHS	1,472,640.12	0.26
66,276	VINCI SA	6,955,666.20	1.21	22,431	SYMRISE AG	2,783,687.10	0.49
78,691	VIVENDI SA	816,812.58	0.14	6,868	TALANX AG NAM AKT	519,220.80	0.09
	<b>Germany</b>	<b>142,761,334.75</b>	<b>24.88</b>	86,031	VONOVIA SE	2,815,794.63	0.49
18,291	ADIDAS AG - REG SHS	4,351,428.90	0.76	22,102	ZALANDO SE	654,661.24	0.11
47,573	ALLIANZ SE	14,034,035.00	2.45		<b>Ireland</b>	<b>10,007,059.78</b>	<b>1.74</b>
62,433	BAYERISCHE MOTOREN WERKE AG	4,943,444.94	0.86	45,978	AERCAP HOLDINGS	3,902,187.32	0.68
23,834	BAYERISCHE MOTOREN WERKE AG PEF	1,770,866.20	0.31	307,093	AIB GRP - REGISTERED	1,579,993.49	0.28
7,789	BECHTLE	312,494.68	0.05	108,474	BANK OF IRELAND - REGISTERED	1,087,994.22	0.19
9,439	BEIERSDORF AG	1,275,680.85	0.22	26,997	KERRY GROUP -A-	2,514,770.55	0.44
18,032	BRENTAG SE	1,207,783.36	0.21	10,932	KINGSPAN GROUP	922,114.20	0.16
4,848	CARL ZEISS MEDITEC AG - INHABER-AKT	344,935.20	0.06		<b>Italy</b>	<b>44,013,794.47</b>	<b>7.67</b>
148,852	COMMERZBANK AG	2,459,779.30	0.43	21,765	AMPLIFON SPA	561,754.65	0.10
5,224	CONTINENTAL AG (GERM)	303,723.36	0.05	172,486	ASSICURAZIONI GENERALI SPA	4,476,011.70	0.78
14,720	COVESTRO AG	823,436.80	0.14	134,769	BANCO BPM SPA - REGISTERED	816,430.60	0.14
5,306	CTS EVENTIM AG & CO KGAA	495,315.10	0.09	52,277	DAVIDE CAMPARI-MILANO N.V.	397,305.20	0.07
22,407	DAIMLER TRUCK HOLDING AG - REG SHS	753,547.41	0.13	2,248	DIASORIN	235,815.20	0.04
14,263	DELIVERY HERO	516,605.86	0.09	960,639	ENEL SPA - AZ NOM	6,892,584.83	1.20
260,441	DEUTSCHE BANK AG PREFERENTIAL SHARE	4,036,314.62	0.70	13,345	FERRARI NV	5,600,896.50	0.98
17,573	DEUTSCHE BOERSE AG	3,702,631.10	0.65	18,392	FINECOBANK	282,777.00	0.05
222,235	DEUTSCHE LUFTHANSA AG - NAMEN-AKT	1,462,306.30	0.25	23,278	INFRASTRUTTURE WIRELESS ITALIANE SPA	257,221.90	0.04
128,147	DEUTSCHE POST AG REG SHS	5,129,724.41	0.89	1,611,505	INTESA SANPAOLO SPA - AZ NOM	6,184,150.44	1.08
346,712	DEUTSCHE TELEKOM AG-REG	9,149,729.68	1.59	41,886	MEDIOBANCA	641,902.95	0.11
21,738	DR ING HCF PORSCHE AKTIENGESELLSCH	1,554,267.00	0.27	26,382	MONCLER SPA	1,504,301.64	0.26
282,103	E.ON SE	3,767,485.57	0.66	40,479	NEXI SPA	246,598.07	0.04
14,606	EVONIK INDUSTRIES AG	306,726.00	0.05	72,621	POSTE ITALIANE SPA	914,298.39	0.16
14,746	FRESENIUS MEDICAL CARE AG	563,149.74	0.10	25,718	PRYSMIAN SPA	1,676,813.60	0.29
35,678	FRESENIUS SE AND CO KGAA	1,221,257.94	0.21	5,489	RECORDATI SPA	278,841.20	0.05
34,852	GEA GROUP AG - INHABER-AKT	1,532,093.92	0.27	800,425	SNAM SPA - AZ NOM	3,658,742.68	0.64
6,196	HANNOVER RUECK SE	1,586,795.60	0.28	1,054,843	TELECOM ITALIA	263,183.33	0.05
4,001	HEIDELBERG MATERIALS AG	390,497.60	0.07	223,315	TERNA SPA	1,806,171.72	0.31
15,637	HENKEL AG & CO KGAA	1,193,884.95	0.21	185,901	UNICREDIT SPA REGS	7,317,992.87	1.28
32,134	HENKEL AG & CO KGAA PREFERENTIAL SHARE	2,712,109.60	0.47		<b>Luxembourg</b>	<b>5,954,693.42</b>	<b>1.04</b>
160,881	INFINEON TECHNOLOGIES AG	5,061,316.26	0.88	16,804	ARCELORMITTAL SA	395,566.16	0.07
9,300	KNORR-BREMSE AG - BEARER SHS	742,605.00	0.13	25,918	EUROFINS SCIENTIFIC SE	1,474,734.20	0.26
8,905	LEG IMMOBILIEN - NAMEN AKT	835,110.90	0.15	288,956	TENARIS - REG SHS	4,084,393.06	0.71
19,052	MERCK KGAA	3,010,216.00	0.52		<b>Netherlands</b>	<b>82,118,309.43</b>	<b>14.31</b>
14,503	MTU AERO ENGINES AG	4,060,840.00	0.71	38,905	ABN AMRO GROUP DEP RECEIPT	630,455.53	0.11
17,359	MUENCHENER RUECKVERSICHERUNGS AG REG SHS	8,580,553.70	1.50	1,933	ADYEN	2,711,225.80	0.47
3,153	NEMETSCHEK	293,229.00	0.05	36,840	AKZO NOBEL NV	2,331,972.00	0.41
14,759	PUMA AG	553,462.50	0.10	4,500	ARGENX SE	2,185,200.00	0.38
466	RATIONAL NAMEN	426,390.00	0.07	5,023	ASM INTERNATIONAL NV - REG SHS	2,960,556.20	0.52
112,666	SAP AG	23,028,930.40	4.01	43,569	ASML HOLDING NV	32,485,046.40	5.66
3,018	SARTORIUS VORZ.OHNE STIMMRECHT.	761,139.60	0.13	21,084	ASR NEDERLAND NV - REG SHS	927,696.00	0.16
4,432	SCOUT24	342,372.00	0.06	8,194	BESI - REG SHS	930,428.70	0.16
78,795	SIEMENS AG - NAMEN-AKT	14,288,685.30	2.49	3,513	EURONEXT NV	342,341.85	0.06
19,003	SIEMENS ENERGY - REG SHS	628,429.21	0.11	18,657	EXOR NV	1,793,870.55	0.31

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV
	EUR	
68,150 FERROVIAL INTERNATIONAL SE	2,629,227.00	0.46
7,027 HEINEKEN HOLDING	476,430.60	0.08
38,516 HEINEKEN NV - BEARER/REG SHS	3,067,414.24	0.53
4,611 IMCD	718,854.90	0.13
315,470 ING GROUP NV	5,133,958.78	0.89
16,468 JDE PEET S NV - BEARER/REG SHS	308,939.68	0.05
116,516 KONINKLIJKE AHOLD DELHAIZE NV	3,615,491.48	0.63
520,293 KONINKLIJKE KPN NV	1,908,955.02	0.33
45,105 NN GROUP NV	2,019,801.90	0.35
9,422 OCI REG.SHS	241,014.76	0.04
151,409 PROSUS N.V. (ZAR)	5,944,317.34	1.04
35,624 QIAGEN NV - REG SHS	1,441,703.28	0.25
7,689 RANDSTAD BR	342,929.40	0.06
62,016 ROYAL PHILIPS NV	1,824,510.72	0.32
71,051 UNIVERSAL MUSIC GROUP N.V.	1,669,698.50	0.29
22,976 WOLTERS KLUWER NV	3,476,268.80	0.61
<b>Poland</b>	<b>643,279.56</b>	<b>0.11</b>
37,974 INPOST SA	643,279.56	0.11
<b>Portugal</b>	<b>4,678,481.64</b>	<b>0.82</b>
228,899 GALP ENERGIA,SA REG.SHS -B-	3,845,503.20	0.67
47,221 JERONIMO MARTINS SGPS SA - REG SHS	832,978.44	0.15
<b>Spain</b>	<b>50,310,680.38</b>	<b>8.77</b>
6,088 ACCIONA SA	776,220.00	0.14
40,070 ACS	1,662,103.60	0.29
13,260 AENA SME SA	2,620,176.00	0.46
48,921 AMADEUS IT GROUP SA -A-	3,175,951.32	0.55
633,650 BANCO BILBAO VIZCAYA ARGENTARIA SA	6,151,474.20	1.07
618,892 BANCO SABADELL PREFERENTIAL SHARE	1,181,464.83	0.21
1,715,554 BANCO SANTANDER SA REG SHS	7,892,406.18	1.38
343,483 CAIXABANK SA	1,842,442.81	0.32
23,728 CELLNEX TELECOM SA	864,411.04	0.15
34,588 EDP RENOVAVEIS SA - BEARER SHS	543,377.48	0.09
29,539 ENDESA	579,850.57	0.10
27,773 GRIFOLS SA -A-	283,978.93	0.05
845,571 IBERDROLA SA	11,744,981.19	2.05
135,410 INDITEX SHARE FROM SPLIT	7,195,687.40	1.25
154,766 REDEIA CORPORACION SA	2,703,762.02	0.47
248,497 TELEFONICA SA	1,092,392.81	0.19
<b>Switzerland</b>	<b>5,511,651.13</b>	<b>0.96</b>
25,230 DSM FIRMENICH AG	3,119,689.50	0.54
89,762 STMICROELECTRONICS NV - BEARER/REG SHS	2,391,961.63	0.42
<b>United Kingdom</b>	<b>3,132,218.54</b>	<b>0.55</b>
44,390 COCA-COLA EUROPACIFIC PARTNERS	3,132,218.54	0.55
<b>Total securities portfolio</b>	<b>568,368,083.57</b>	<b>99.04</b>

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>283,972,142.58</b>	<b>99.57</b>	11,085 X-FAB SILICON F - REGISTERED	56,200.95	0.02
<b>Shares</b>	<b>283,961,285.37</b>	<b>99.57</b>	2,666 XIOR STUDENT HOUSING N V	90,244.10	0.03
<b>Austria</b>	<b>5,986,060.96</b>	<b>2.10</b>	<b>Bermuda</b>	<b>1,740,703.97</b>	<b>0.61</b>
14,138 AMS-OSRAM AG	177,353.85	0.06	9,404 BORR DRILLING LTD	46,400.00	0.02
4,210 ANDRITZ AG - INHABER AKT	267,966.50	0.09	10,729 BW ENERGY - REGISTERED SHS UNITARY	21,220.69	0.01
1,622 AT & S AUSTRIA TECH	32,764.40	0.01	12,168 BW OFFSHORE - REGISTERED	29,397.81	0.01
33,956 BAWAG GROUP AG	2,361,639.80	0.83	2,785 COOL CO LTD	28,146.15	0.01
3,880 CA-IMMOBILIEN-ANLAGEN AG	104,216.80	0.04	1,190 FLEX LNG --- REGISTERED SHS	27,515.27	0.01
620 DO CO RESTAURANTS	84,072.00	0.03	7,714 GOLDEN OCEAN	92,397.38	0.03
3,104 EVN AG	87,998.40	0.03	18,190 HAFNIA LTD	116,211.74	0.04
2,566 IMMOFINANZ --- BEARER SHS	46,085.36	0.02	86,992 HISCOX	1,198,159.15	0.42
2,386 KONTRON AG	38,319.16	0.01	17,927 LANCASHIRE HOLDINGS	148,018.14	0.05
1,617 LENZING AG	57,565.20	0.02	7,676 ODFJELL DRILL LTD	33,237.64	0.01
40,080 OESTERREICHISCHE POST AG	1,202,400.00	0.42	<b>Cyprus</b>	<b>63,672.11</b>	<b>0.02</b>
1,272 PALFINGER	28,874.40	0.01	13,146 EMED MINING	63,672.11	0.02
2,697 PORR AG	36,625.26	0.01	<b>Denmark</b>	<b>11,044,431.58</b>	<b>3.87</b>
54,302 RAIFFEISEN BANK	969,833.72	0.34	50,722 AMBU AS - BEARER -B-	892,354.48	0.31
1,689 RHI-MAG NV REG	69,626.46	0.02	16,854 BAVARIAN NORDIC	523,391.57	0.18
1,836 SCHOELLER BLECKMANN OILFIELD EQUIPMENT	52,968.60	0.02	3,053 BETTER COLLECTIVE AS	60,854.90	0.02
8,978 UNIQA INSURANCE GROUP AG	66,437.20	0.02	54,609 CADELER A/S	343,774.22	0.12
1,831 VIENNA INSURANCE GROUP AG	54,655.35	0.02	2,183 CBRAIN BEARER SHS	59,738.82	0.02
8,305 WIENERBERGER AG	246,658.50	0.09	3,409 CHEMOMETEC A/S	186,486.31	0.07
<b>Belgium</b>	<b>6,204,620.26</b>	<b>2.18</b>	2,301 DFDS A/S	52,998.02	0.02
2,724 ACKERMANS AND VAN HAAREN NV	519,466.80	0.18	45,966 FINANSIERINGSELKABET GEFION AS	82,687.19	0.03
8,148 AEDIFICA SA	512,509.20	0.18	2,014 FLSMIDTH & CO. SHS	102,501.33	0.04
20,494 BARCO - REG SHS	244,493.42	0.09	38,579 GN GREAT NORDIC	774,980.08	0.27
2,165 BEKAERT SA	79,931.80	0.03	9,151 H. LUNDBECK A/S SHS -A-	45,296.81	0.02
21,116 BPOST SA	54,162.54	0.02	96,132 H LUNDBECK SHS	558,378.41	0.20
15,736 COFINIMMO SA	1,038,576.00	0.36	10,736 ISS A/S	192,839.43	0.07
7,903 COLRUYT	330,503.46	0.12	13,759 JYSKE BANK A/S	962,529.23	0.34
77,781 FAGRON	1,446,726.60	0.51	37,196 LK-ABELLO --- BEARER AND/OR REGISTERED S	857,219.70	0.30
3,029 GALAPAGOS GENOMICS NV	78,390.52	0.03	33,249 MATA A/S	555,737.08	0.19
2,696 KBC ANCORA CVA	130,756.00	0.05	7,505 NETCOMPANY GROUP A/S	309,878.94	0.11
1,438 KINEPOLIS GROUP SA	57,520.00	0.02	1,838 NILFISK HOLDING A/S	36,046.71	0.01
1,255 MELEXIS NV	93,058.25	0.03	15,296 NKT A/S (NORDISKE KABEL-OG TRAADFARBIKK)	1,297,810.10	0.46
1,128 MONTEA NV	84,261.60	0.03	6,317 NTG NORDIC TRANSPORT GROUP A	244,048.48	0.09
56,737 ONTEX GROUP NV	507,228.78	0.18	955 PER AARSLEFF HL -B- SHS -BCOMPANY	51,755.62	0.02
11,327 PROXIMUS SA	79,289.00	0.03	7,847 RINGKJOBING LANDBOBANK	1,111,578.95	0.39
2,008 RECTICEL PART.SOC.	26,545.76	0.01	13,222 ROYAL UNIBREW A/S	997,682.65	0.35
905 RETAIL ESTATES	59,277.50	0.02	1,104 SCHOUW AND CO -B-	86,191.57	0.03
3,865 SOLVAY SA	136,048.00	0.05	4,415 SPAR NORD BANK AS	75,689.27	0.03
1,216 TESSENDERLO CHEMIE NV	31,068.80	0.01	674 SVITZER GROUP A/S	25,315.74	0.01
11,973 UMICORE SA	139,605.18	0.05	12,575 SYDBANK A/S	556,665.97	0.20
4,443 VGP SA	408,756.00	0.14	<b>Finland</b>	<b>8,505,924.53</b>	<b>2.98</b>
			15,417 CARGOTEC OYJ	809,084.16	0.28
			45,950 CITYCON - REGISTERED SHS	191,243.90	0.07

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
15,056 FINNAIR OYJ	38,430.44	0.01	1,186 INTER PARFUMS	53,785.10	0.02
9,137 HARVIA-REGISTERED SHS	429,895.85	0.15	11,696 IPSOS SA	660,239.20	0.23
6,161 HUHTAMAKI OYJ	214,895.68	0.08	34,377 JCDECAUX SE	690,977.70	0.24
6,329 KEMIRA OY	141,896.18	0.05	930 KAUFMAN ET BROAD	28,969.50	0.01
13,336 KEMPOWER OYJ PREFERENTIAL SHARE	153,630.72	0.05	1,165 LISI	30,872.50	0.01
39,195 KOJAMO RG	403,316.55	0.14	2,625 MANITOU BF SA	48,877.50	0.02
29,822 KONECRANES PLC	2,010,002.80	0.70	52,881 MERCIALYS SA	640,917.72	0.22
26,795 MANDATUM HOLDING OY	119,103.78	0.04	15,075 MERSEN	428,130.00	0.15
36,293 MARIMEKKO OY	473,986.58	0.17	2,067 METROPOLE TELEVISION SA	25,176.06	0.01
7,959 MUSTI GROUP OYJ	204,148.35	0.07	19,765 NEOEN SPA	770,835.00	0.27
64,368 NOKIAN TYRES PLC	570,300.48	0.20	1,708 NEXANS	224,772.80	0.08
22,558 OUTOKUMPU OYJ -A-	81,930.66	0.03	13,261 NEXITY SA -A-	156,214.58	0.05
3,844 PUUILO PLCREGISTERED SHS	37,113.82	0.01	6,387 OPMOBILITY	57,291.39	0.02
5,399 QT GROUP PLC	503,186.80	0.18	28,547 OVH GROUPE	194,119.60	0.07
1,721 REVENIO GROUP CORP	60,097.32	0.02	139 PEUGEOT INVEST SA	10,633.50	0.00
9,672 TIETOEVRY CORP	179,415.60	0.06	63,513 PIERRE ET VACANCES	89,553.33	0.03
51,676 TOKMANNI GROUP CORP	572,053.32	0.20	34,391 QUADIENT	578,456.62	0.20
43,149 VALMET CORPORATION	1,240,965.24	0.44	9,479 REMY COINTREAU	662,108.15	0.23
25,995 YIT OYJ	71,226.30	0.02	4,635 RUBIS	113,650.20	0.04
<b>France</b>	<b>18,921,915.93</b>	<b>6.63</b>	37,004 SCOR SE ACT PROV REGROUPEMENT	742,300.24	0.26
1,666 ABIVAX	16,926.56	0.01	409 SECHE ENVIRONNEMENT SA	36,605.50	0.01
4,544 AIR FRANCE - KLM	40,977.79	0.01	1,098 SES IMAGOTAG SA	169,092.00	0.06
473 ALTAREA	50,894.80	0.02	7,505 SOITEC SA RGPT	672,448.00	0.24
3,710 ALTEN SA	371,371.00	0.13	4,795 SOPRA STERIA GROUP	903,378.00	0.32
8,556 ANTIN INF PARTN --- SHS	102,329.76	0.04	7,914 SPIE SA	271,450.20	0.10
187 AUBAY	8,237.35	0.00	47,423 T.F.1 SA	378,198.43	0.13
1,175 BENETEAU	11,421.00	0.00	64,185 TECHNIP ENERGIES NV - BEARER/REG SHS	1,387,679.70	0.49
8,433 BIC(SOCIETE)	509,353.20	0.18	405 TRIGANO	46,737.00	0.02
3,679 CARMILA	65,706.94	0.02	29,995 UBISOFT ENTERTAINMENT	302,949.50	0.11
287 CIMENT VICAT SA	10,131.10	0.00	13,105 VALEO SA	141,796.10	0.05
13,277 CLARIANE	22,770.06	0.01	7,801 VALLOUREC - SHS	105,976.59	0.04
69,537 COFACE SA	1,021,498.53	0.36	2,181 VALNEVA SE	5,805.82	0.00
22,590 COMPAGNIE DES ALPES SA	320,778.00	0.11	5,332 VERALLIA SASU	140,124.96	0.05
9,491 DERICHEBOURG	50,065.03	0.02	2,113 VIRBAC SA	809,279.00	0.28
8,253 ELIOR GROUP	29,991.40	0.01	14,319 VOTALIA	123,143.40	0.04
29,544 ELIS SA	553,654.56	0.19	194 WAVESTONE SA	10,767.00	0.00
993 EQUASENS --- ACT	50,841.60	0.02	11,108 WENDEL SA	1,019,714.40	0.36
1,861 ESKER SA	492,420.60	0.17	75,749 WORLDLINE SA	495,246.97	0.17
2,128 ETABLISSEMENTS MAUREL ET PROM SA	10,039.90	0.00	<b>Georgia</b>	<b>544,238.33</b>	<b>0.19</b>
3,505 EUTELSAT COMMUNICATIONS SA	13,991.96	0.00	12,322 BK GEORGIA GRP -REGISTERED SHS	544,238.33	0.19
665 EXCLUSIVE NETWORKS SA	15,727.25	0.01	<b>Germany</b>	<b>19,619,961.28</b>	<b>6.88</b>
1,246 FNAC DARTY SA	38,626.00	0.01	706 1&1 AG	9,643.96	0.00
7,212 FORVIA	66,552.34	0.02	11,918 ABOUT YOU HOLDING SE	38,673.91	0.01
9,092 GAZTRANSPORT ET TECHNIGAZ SA	1,151,956.40	0.40	655 ADESSO	44,605.50	0.02
2,675 ICADE SA	70,994.50	0.02	4,312 ADTRAN NETWORKS SE	83,652.80	0.03
1,195 ID LOGISTICS	452,905.00	0.16	38,385 AIXTRON AG	612,432.68	0.21
4,818 IMERYS SA	143,480.04	0.05	637 AMADEUS FIRE AG	58,922.50	0.02

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
456	ATOSS SOFTWARE	59,188.80	0.02	5,002	LANXESS AG	141,956.76	0.05
1,494	AURUBIS	98,379.90	0.03	370	MBB SE	37,222.00	0.01
7,831	AUTO1 GROUP --- BEARER SHS	79,484.65	0.03	73,192	METRO WHOLESALE AND FOOD SPECIALIST AG	356,079.08	0.12
2,126	BAYWA VINKULIERTE - REG SHS	27,127.76	0.01	992	MUTARES SE CO	20,832.00	0.01
1,858	BILFINGER SE	89,927.20	0.03	768	NAGARRO - REGISTERED SHS	68,088.60	0.02
75,105	BORUSSIA DORTMUND GMBH AND CO	274,508.78	0.10	11,978	NORDEX SE - AKT NACH KAPITALHERABSETZUNG	166,733.76	0.06
8,821	CANCOM IT SYSTEME	248,222.94	0.09	4,871	NORMA GROUP - NAMEN AKT	72,870.16	0.03
16,796	CECONOMY AG	54,788.55	0.02	594	NORTHERN BITCOIN AG	15,176.70	0.01
3,215	CEWE COLOR HOLDING	340,790.00	0.12	5,963	PATRIZIA -NAMEN AKT-	53,189.96	0.02
2,560	COMPUGROUP MED - REG SHS	36,403.20	0.01	179	PFEIFF VACUUM TECHNOLOGY	27,709.20	0.01
1,357	DATAGROUP AG	57,876.05	0.02	788	PNE AG	9,345.68	0.00
4,280	DERMAPHARM HLDG - BEARER SHS	149,586.00	0.05	51,228	PROSIEBENSAT.1 - REG SHS	298,146.96	0.10
5,282	DEUTZ	23,758.44	0.01	2,175	SAF-HOLLAND - BEARER SHS	36,322.50	0.01
676	DRAEGERWERK VORZUG OHNE STIMMRECHT	31,670.60	0.01	1,745	SALZGITTER AG	28,635.45	0.01
2,676	DUERR AG	59,032.56	0.02	11,154	SCHAEFFLER AG	51,687.64	0.02
832	ECKERT ET ZIEGLER STRAHLEN UND MEDIZIN	37,306.88	0.01	437	SECUNET SECURITY NETWORKS	40,204.00	0.01
943	EINHELL GERMANY AG	55,071.20	0.02	10,060	SGL CARBON SE	54,122.80	0.02
413	ELMOS SEMICONDUCTOR	27,299.30	0.01	730	SILTRONIC AG	49,895.50	0.02
32,791	ENCAVIS --- BEARER SHS	570,563.40	0.20	6,721	SIXT AKTIENGESELLSCHAFT	440,897.60	0.15
666	ENERGIEKONTOR	37,962.00	0.01	9,876	SIXT VORZUG OHNE STIMMRECHT ISS.97	516,514.80	0.18
65,033	EVOTEC SE	417,837.03	0.15	17,420	SMA SOLAR TECHNOLOGY AG	314,431.00	0.11
14,233	FIELMANN GROUP AG	660,411.20	0.23	1,210	STABILUS SE BEARER SHS	44,407.00	0.02
18,783	FLATEXDEGIRO AG	241,455.47	0.08	404	STEICO	9,958.60	0.00
544	FORMYCON AG	29,648.00	0.01	325	STO SE & CO KGAA	39,650.00	0.01
25,164	FRAPORT AG FRANKFURT AIRPORT	1,259,458.20	0.44	1,034	STRATEC N REG SHS	45,547.70	0.02
15,898	FREENET AG - REG SHS	424,794.56	0.15	10,268	STROEER OUT-OF-HOME MEDIA A	589,896.60	0.21
24,081	FUCHS SE	1,049,449.98	0.37	6,145	SUEDZUCKER AG	69,315.60	0.02
9,477	GERRESHEIMER AG -INHABER-AKT	758,160.00	0.27	6,067	SUSS MICROTEC SE	416,802.90	0.15
2,629	GFT TECHNOLOGIES	61,518.60	0.02	52,866	TAG IMMOBILIEN AG	878,104.26	0.31
11,193	GRENKELEASING NAMENS-AKT.	268,072.35	0.09	1,758	TAKKT	17,070.18	0.01
8,792	HAMBORNER REIT AG	58,203.04	0.02	77,936	TEAMVIEWER - BEARER SHS	890,029.12	0.31
97,820	HBV REAL ESTATE BK	583,985.40	0.20	23,203	THYSSENKRUPP AG	80,630.43	0.03
43,993	HELLOFRESH SE	404,559.63	0.14	2,327	THYSSENKRUPP NUCERA AG & CO	21,594.56	0.01
19,385	HENSOLDT --- BEARER SHS	571,082.10	0.20	25,474	TUI --- REGISTERED SHS FROM CONVERSION	174,242.16	0.06
1,887	HHLA REG SHS	31,626.12	0.01	16,993	UNITED INTERNET AG - REG SHS	313,860.71	0.11
949	HORNBAACH HOLD	83,701.80	0.03	3,004	VERBIO VGT BIOENERGIE AG	56,084.68	0.02
16,961	HUGO BOSS AG	696,927.49	0.24	10,232	VOSSLOH AG	501,368.00	0.18
756	HYPoport AG ACT NOM	223,322.40	0.08	1,053	WACKER CHEMIE AG	93,295.80	0.03
1,965	IONOS SE	44,016.00	0.02	1,991	WACKER CONSTR EQUIP - REG SHS	29,586.26	0.01
25,894	JENOPTIK - REG SHS	714,674.40	0.25	2,959	WUESTENROT-WUERTEMBERGISCHE.NAMEN AKT	36,336.52	0.01
890	JOST WERKE SE	40,940.00	0.01		<b>Gibraltar</b>	<b>83,753.14</b>	<b>0.03</b>
2,897	JUNGHEINRICH VORZ.STIMMRECHTSLOS	78,392.82	0.03	107,293	888 HOLDINGS	83,753.14	0.03
8,344	K+S	96,039.44	0.03		<b>Guernsey</b>	<b>398,484.25</b>	<b>0.14</b>
10,020	KION GROUP AG	353,806.20	0.12	66,738	BMO COML PROP - SHS GBP	76,359.09	0.03
2,276	KLOECKNER AND CO SE	11,744.16	0.00	274,615	SIRIUS REAL ESTATE LIMITED	322,125.16	0.11
1,043	KNAUS TABBERT AG	32,020.10	0.01		<b>Ireland</b>	<b>3,890,920.79</b>	<b>1.36</b>
848	KRONES	109,392.00	0.04	319,311	CAIRN HOMES	627,765.43	0.22

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
37,839 C AND C GROUP PLC	74,036.28	0.03	12,834 JUVENTUS F.C.	32,912.79	0.01
182,283 DALATA HOTEL GROUP PLC	747,360.30	0.26	105,096 LOTTOMATICA GROUP SPA	1,182,330.00	0.41
10,973 GLANBIA PLC	173,483.13	0.06	1,068 LU VE SPA	28,408.80	0.01
449,283 GLENVEAGH PROPERTIES PLC	697,287.22	0.24	43,242 MAIRE	320,855.64	0.11
79,467 GRAFTON GRP UNITS CONS.OF 1 ORD+1C+17-A-	994,041.87	0.35	1,022 MARR SPA	12,264.00	0.00
40,432 GREENCORE GROUP PLC	89,411.55	0.03	4,917 MFE-MEDIAFOREUROPE NV-CL A	15,242.70	0.01
9,687 IRISH RESIDENTIAL PROPERTIES REIT PLC	8,708.61	0.00	2,608 MFE-MEDIAFOREUROPE NV-CL B	11,360.45	0.00
184,164 UNIPHAR - REG SHS	478,826.40	0.17	178,069 OVS	515,687.83	0.18
<b>Isle of Man</b>	<b>632,943.50</b>	<b>0.22</b>	128 PHARMANUTRA SPA	7,462.40	0.00
70,032 PLAYTECH	632,943.50	0.22	6,348 PIAGGIO AND C SPA	16,707.94	0.01
<b>Israel</b>	<b>137,290.40</b>	<b>0.05</b>	136,671 PIRELLI & C.SPA	744,856.95	0.26
4,562 PLUS500 LTD	137,290.40	0.05	2,016 RAI WAY SPA	10,745.28	0.00
<b>Italy</b>	<b>17,551,067.45</b>	<b>6.15</b>	4,912 REPLY SPA	664,102.40	0.23
87,377 A2A SPA	181,219.90	0.06	29,138 SAFILO - AZ. POST RAGGRUPPAMENTO	31,993.52	0.01
10,635 ACEA SPA	186,963.30	0.07	300,076 SAIPEM SPA	593,700.36	0.21
53,465 ANIMA HOLDING	291,384.25	0.10	12,459 SALCEF GROUP SPA	320,819.25	0.11
11,982 ARISTON HOLDING N.V.	52,457.20	0.02	17,505 SALVATORE FERRAGAMO S.P.A.	121,309.65	0.04
7,351 ARNOLDO MONDADORI EDITORE SPA	17,899.69	0.01	788 SANLORENZO SPA	28,762.00	0.01
65,378 ASCOPIAVE	188,615.53	0.07	317 SESA	29,179.85	0.01
6,467 AZIMUT HOLDING SPA	149,905.06	0.05	2,189 SOL	78,147.30	0.03
2,830 BANCA GENERALI SPA	113,879.20	0.04	7,143 TAMBURI INVESTMENT PARTNERS SPA	65,572.74	0.02
29,849 BANCA IFIS SPA	653,693.10	0.23	16,731 TECHNOGYM SPA (ITA)	156,853.13	0.05
197,071 BANCA MONTE DEI PASCHI DI SIENA SPA	1,021,221.92	0.36	9,110 TECHNOPR PREFERENTIAL SHARE	57,484.10	0.02
50,500 BANCA POPOLARE DI SONDRIO	347,187.50	0.12	339 TINEXTA SPA	4,023.93	0.00
63,640 BFF BANK S.P.A	626,535.80	0.22	108,526 UGF	1,157,972.42	0.41
347,253 BPER BANCA SPA	1,753,627.65	0.61	115,254 WEBUILD - AZ NOM POST RAGGRUPPAMENT	292,514.65	0.10
4,263 BRUNELLO CUCINELLI	412,445.25	0.14	1,502 WIIT	33,569.70	0.01
5,613 BUZZI SPA	200,945.40	0.07	5,030 ZIGNAGO VETRO SPA	55,128.80	0.02
28,382 CAREL INDUSTR --- REGISTERED SHS	556,854.84	0.20	<b>Jersey</b>	<b>1,643,039.72</b>	<b>0.58</b>
50,246 CIR SPA- COMPAGNIE INDUSTRIALI RIUNITE	28,790.96	0.01	172,197 BOOHOO GROUP PLC	61,755.40	0.02
22,961 CREDITO EMILIANO SPA	233,283.76	0.08	16,307 BREEDON GROUP PLC	83,881.93	0.03
987 DANIELI (ORD)	27,586.65	0.01	260,610 CENTAMIN	460,425.09	0.16
2,610 DANIELI AND CO SPA NON CONV	56,245.50	0.02	9,648 JTC --- REGISTERED SHS	122,679.94	0.04
5,083 DE LONGHI SPA	140,392.46	0.05	359,179 MAN GROUP - REGISTERED SHS	914,297.36	0.32
644 DIGITAL VALUE SPA	33,616.80	0.01	<b>Luxembourg</b>	<b>2,853,173.16</b>	<b>1.00</b>
4,881 EL.EN	53,739.81	0.02	3,453 APERAM PREFERENTIAL SHARE	97,167.42	0.03
29,531 ENAV SPA	117,651.50	0.04	218,568 AROUNDTOWN SA	617,017.46	0.22
37,793 ERG SPA - AZ NOM	930,463.66	0.33	1,853 BEFESA SA	48,178.00	0.02
4,283 FERRETTI SPA	11,970.99	0.00	1,669 D'AMICO INTL --- BEARER SHS	9,546.68	0.00
1,004 FILA SPA	9,427.56	0.00	3,853 GRAND CITY PROPERTIES	48,701.92	0.02
27,270 GVS S.P.A	196,889.40	0.07	34,192 MILLICOM INTERNATIONAL CELLULAR SA-SDR-	833,567.90	0.29
48,607 HERA SPA	174,110.27	0.06	49,959 SES GLOBAL CERT.GC FID.DEP.REC(1-A-SHS)	224,715.58	0.08
71,914 ILLIMITY BANK SPA - BEARER SHS	337,276.66	0.12	23,142 SHURGARD SELF STORAGE LTD	974,278.20	0.34
32,933 INDUSTRIE DE NORA SPA - REG SHS	309,405.54	0.11	<b>Malta</b>	<b>1,025,291.13</b>	<b>0.36</b>
5,215 INTERPUMP GROUP	218,404.20	0.08	89,846 KINDRED GROUP SWEDISH DEP REC	1,025,291.13	0.36
27,274 IREN S.P.A.	55,475.32	0.02	<b>Netherlands</b>	<b>10,895,048.21</b>	<b>3.82</b>
234,168 ITALGAS SPA PREFERENTIAL SHARE	1,271,532.24	0.45	7,981 AALBERTS N.V.	290,827.64	0.10

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
2,302	ADVANCED METALLURGICAL GROUP NV	39,387.22	0.01	805,197	NEL ASA - REG SHS	341,806.30	0.12
4,919	ALFEN NV	64,684.85	0.02	56,272	NORDIC VLSI	510,540.94	0.18
21,776	ARCADIS NV - BEARER SHS	1,354,467.20	0.47	1,100	NORECO	43,279.46	0.02
27,236	BASIC-FIT NV	638,411.84	0.22	39,244	NORWEGIAN AIR SHUTTLE	43,266.89	0.02
7,137	BREMBO --- REGISTERED SHS	70,178.12	0.02	73,533	NYKODE THERAPEUTICS AS	28,700.08	0.01
5,038	BRUNEL INTERNATIONAL N.V	44,183.26	0.02	17,451	PROTECTOR FORSIKRIN ASA	359,263.46	0.13
5,556	CEMENTIR HOLDING N.V	54,393.24	0.02	55,586	SCATEC SOLAR ASA	393,192.33	0.14
3,657	CORBION	93,692.34	0.03	9,167	SCHIBSTED -A-	265,612.95	0.09
413	COSMO PHARM	32,945.24	0.01	32,675	SCHIBSTED -B-	884,490.43	0.31
27,326	CUREVAC N.V	75,529.06	0.03	4,610	SPAREBANK 1 NORD NORGE PRIMARY CAP.CERT.	42,456.71	0.01
3,492	EUROCOMMERCIAL PROPERTIES	86,950.80	0.03	41,234	SPAREBANK 1 OSTLANDET	509,330.23	0.18
30,090	FUGRO --- BEARER AND REGISTERED SHS	615,039.60	0.22	13,965	SPAREBANK 1 SMN PRIMARY CAP.CERT.	182,311.26	0.06
31,448	JUST EAT TAKEAWAY.COM N.V	424,076.28	0.15	105,414	SPAREBANK 1 SOR-NORGE ASA	1,221,385.52	0.43
10,673	KONINKLIJKE BAM GROEP NV	44,869.29	0.02	175,778	STOREBRAND	1,733,106.78	0.61
36,871	KONINKLIJKE VOPAK NV - BEARER SHS	1,536,783.28	0.54	77,948	TGS ASA	658,131.77	0.23
45,053	PHARMING GROUP NV	33,789.75	0.01	54,334	TOMRA SYSTEMS ASA - REG SHS	718,752.61	0.25
6,721	PLUXEE N.V	127,282.30	0.04	14,449	WILH WILHEMSE - SHS OPPSTARTSFASE 1	152,664.04	0.05
385,978	POSTNL NV	484,788.37	0.17		<b>Portugal</b>	<b>2,736,992.07</b>	<b>0.96</b>
6,707	REDCARE PHARMACY N.V.	869,227.20	0.30	4,914	ALTRI SGPS SA	24,668.28	0.01
116,661	SBM OFFSHORE NV	1,912,073.79	0.67	1,871,466	BCP SHARES FROM REVERSE SPLIT	758,692.32	0.27
25,319	SIGNIFY NV - REG SHS	535,750.04	0.19	9,737	CORTICEIRA AMORIM SGPS SA	86,172.45	0.03
19,743	TKH GROUP N.V.	746,680.26	0.26	88,304	CTT-CORREIOS DE PORTUGAL S.A.	387,654.56	0.14
34,052	TOMTOM - BEARER AND REGISTERED SHS	175,538.06	0.06	6,929	GREENVOLT ER	57,510.70	0.02
9,536	VAN LANSCH KEMP - CERT. OF SHS	406,710.40	0.14	11,849	MOTA ENGIL SGPS SA	30,404.53	0.01
3,202	VASTNED	77,328.30	0.03	20,364	NAVIGATOR COMP	75,102.43	0.03
3,996	WERELDHAVE NV	59,460.48	0.02	11,508	NOS - REG SHS	42,061.74	0.01
	<b>Norway</b>	<b>12,835,691.33</b>	<b>4.50</b>	486,648	REN	1,175,254.94	0.41
12,011	AKER -A-	559,934.32	0.20	1,781	SEMAPA REG.SHS	25,717.64	0.01
115,035	AKER CARBON - REGISTERED SHS	62,043.55	0.02	77,716	SONAE SGPS PREFERENTIAL SHARE	73,752.48	0.03
121,958	AKER SOLUTIONS ASA - REG SHS	421,017.07	0.15		<b>Singapore</b>	<b>111,693.92</b>	<b>0.04</b>
5,596	ATEA - SHS	64,933.59	0.02	8,724	BW LPG LTD	111,693.92	0.04
2,642	AUSTEVOLL SEAFOOD	21,733.85	0.01		<b>South Africa</b>	<b>1,906,609.89</b>	<b>0.67</b>
11,119	BAKKAFROST	574,631.43	0.20	278,804	INVESTEC	1,906,609.89	0.67
26,156	BELSHIPS CO	44,279.40	0.02		<b>Spain</b>	<b>9,413,232.86</b>	<b>3.30</b>
5,797	BORREGARD	97,841.33	0.03	8,712	ACERINOX SA - BEARER SHS	84,201.48	0.03
6,982	CRAYON GROUP HOLDING ASA	74,066.81	0.03	530	AEDAS HOMES SAU	13,541.50	0.00
15,123	DNO INTERNATIONAL ASA -A-	14,679.15	0.01	27,336	ALMIRALL - BEARER SHS	238,916.64	0.08
58,930	DOF GROUP ASA	439,155.08	0.15	2,094	ANTENA 3 DE TELEVISION SA	9,946.50	0.00
29,867	ELKEM ASA	52,086.22	0.02	5,576	AUDAX RENOV BR BEARER SHS	10,371.36	0.00
70,899	ENTRA (UNITARY 144A REGS)	827,506.83	0.29	146,522	BANKINTER SA - REG SHS	1,161,626.42	0.41
82,234	EUROPRIIS	470,808.02	0.17	1,954	CIE AUTOMOTIVE SA	50,510.90	0.02
18,519	FRONTLINE --- REGISTERED SHS	376,366.58	0.13	1,726	CONSTR AUXIL FERROC	61,618.20	0.02
47,237	GRIEG SEAFOOD ASA	234,477.15	0.08	527,347	DIA	6,750.04	0.00
9,017	HOEGH AUTOLINERS ASA	104,399.29	0.04	37,525	EDREAMS ODIGEO SA REG SHS	255,545.25	0.09
37,297	KITRON ASA	90,743.87	0.03	76,171	ENAGAS	1,049,636.38	0.37
42,282	LEROY SEAFOOD GROUP ASA	174,019.83	0.06	11,776	FAES FARMA SA	43,747.84	0.02
20,602	MPC CONTAINER SHIPS AS	42,676.20	0.01	32,711	FLUIDRA SA	768,708.50	0.27

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
13,212	GESTAMP AUTOMOCION	36,531.18	0.01	11,404	CAMURUS AB	651,196.31	0.23
10,107	GLOBAL DOMINION ACCESS SA	29,664.05	0.01	142,635	CASTELLUM AB	1,876,709.96	0.66
12,558	GREENERGY RENOVABLES S.A	478,459.80	0.17	1,917	CATENA	98,281.62	0.03
2,359	GRUPO EMPRESARIAL ENCE SA	7,086.44	0.00	2,308	CIBUS NORDIC REAL ESTATE AB	35,926.70	0.01
1,692	GRUPO ROVI	121,147.20	0.04	3,968	CLAS OHLSON -B-	59,135.93	0.02
24,798	INDRA SISTEMAS SA	408,919.02	0.14	20,051	CLOETTA -B-	43,352.56	0.02
144,092	INMOBILIARIA COLONIAL SA	897,693.16	0.31	5,100	COOR SERVICE MANAGEMENT HOLDING AB	20,322.46	0.01
33,628	LAR ESPANA	270,705.40	0.09	37,542	COREM PROPERTY GROUP AB	34,412.67	0.01
645,776	LINEA DIRECTA - BEARER SHS	697,438.08	0.24	4,444	CREADES - 864REGISTERED SHS -A-	32,663.18	0.01
366,783	MAPFRE REG-SHS	877,344.94	0.31	124,319	DIOS FASTIGHETER	962,090.38	0.34
6,165	MELIA HOTELS	40,103.33	0.01	123,246	DOMETIC GROUP AB	658,009.23	0.23
68,366	MERLIN PROPERTIES SOCIMI S.A.	777,321.42	0.27	13,531	ELECTROLUX AB	117,859.52	0.04
2,159	NEINOR HOMES BEARER SHS	32,428.18	0.01	57,607	ELECTROLUX PRO - REGISTERES SHS -B-	341,171.13	0.12
234	PHARMA MAR - BEARER SHS	11,629.80	0.00	25,985	ELEKTA INSTRUMENT -B- FREE	166,296.65	0.06
3,995	PROSEGUR	7,670.40	0.00	122,312	EMBRACER GRP --- REGISTERED SHS	285,318.99	0.10
36,024	PROSEGUR CASH SA	21,074.04	0.01	9,247	ENGCON AB	95,796.73	0.03
31,131	SACYR SA	101,113.49	0.04	62,996	FABEGE --REGISTERED SHS	560,187.18	0.20
38,158	SOLARIA ENERGIA	437,672.26	0.15	3,507	FASTPARTNER REGISTERED SHS -A-	25,667.78	0.01
15,091	TALGO S.A.	52,516.68	0.02	110,497	FORTNOX AB	615,337.32	0.22
2,717	TECNICAS REUNIDAS	32,196.45	0.01	7,213	GRANGES AB	77,657.86	0.03
69,585	UNICAJA BANCO	79,674.83	0.03	24,431	HEMNET GRP	807,240.15	0.28
977	VIDRALA SA	99,263.20	0.03	55,254	HEXATRONIC GR SHS	252,118.05	0.09
2,205	VISCOFAN SA	140,458.50	0.05	14,705	HEXPOL -B-	136,482.37	0.05
<b>Sweden</b>	<b>31,513,960.88</b>	<b>11.05</b>	13,074	HMS NETWORKS - REGISTERED	466,887.30	0.16	
23,439	AAK AB - REG SHS	689,930.79	0.24	6,228	HUFVUDSTADEN AB -A-	76,356.72	0.03
86,357	ACADEMEDIA AB	515,256.56	0.18	25,653	INSTALCO AB	94,784.35	0.03
33,757	ADDLIFE - REGISTERED SHS -B-	484,587.36	0.17	1,571	INVESTMENT AB OERESUND	17,719.40	0.01
6,837	ADDNODE GROUP AB SHARES	67,022.30	0.02	24,939	INVISIO AB	509,229.12	0.18
4,368	AFRY AB (PUBL)	71,429.33	0.03	2,927	INWIDO	48,615.16	0.02
46,396	ALIMAK GROUP AB	465,067.30	0.16	5,841	J.M. AB	104,810.66	0.04
89,279	ALLEIMA AB - REGISTERED SHS	563,468.63	0.20	148,027	KINNEVIK AB (PUBL) AK B	1,080,532.98	0.38
2,618	AQ GROUP --- REGISTERED SHS	27,797.59	0.01	3,729	LINDAB INTERNATIONAL AB	93,480.46	0.03
80,897	ARJO SHS -B-	319,783.77	0.11	44,281	LJUNGBERGGRUPPEN -B-	962,885.71	0.34
7,955	ATTENDO AB	33,611.69	0.01	3,515	LOOMIS AB	103,713.16	0.04
31,628	AVANZA BANK HLD --- REGISTERED SHS	703,124.02	0.25	3,906	MEDICOVER REGISTERED -B-	65,738.74	0.02
29,269	AXFOOD AB	740,456.80	0.26	2,786	MEKO AB	34,723.42	0.01
62,244	BETSSON AB	685,547.81	0.24	20,724	MICRONIC LASER SYSTEMS	723,590.56	0.25
2,709	BILIA -A- REGISTERED	28,759.03	0.01	11,686	MIPS AB	558,837.27	0.20
13,372	BILLERUD	137,703.35	0.05	18,805	MODERN TIMES GROUP MTG	131,317.51	0.05
2,323	BIOARCTIC AB	32,546.23	0.01	2,915	MOMENTUM GRP REGISTERED -B-	37,464.95	0.01
15,669	BIOGAIA AB	155,540.42	0.05	50,610	MUNTERS GRP REGISTERED -B-	1,036,983.82	0.36
16,578	BIOTAGE	273,589.02	0.10	49,543	NCAB GROUP AB	295,383.66	0.10
3,153	BONESUPPORT --- REGISTERED SHS	85,061.04	0.03	5,379	NCC -B- FREE	80,687.38	0.03
41,155	BOOZT AB	406,711.67	0.14	6,365	NEW WAVE GROUP AB	64,252.01	0.02
43,798	BRAVIDA HOLDING AB	295,974.28	0.10	29,570	NORDNET AB PUBL	636,723.41	0.22
26,945	BUFAB HOLDINGS AB	867,918.15	0.30	10,821	NORION BANK AB	39,647.35	0.01
3,876	BURE EQUITY (PUBL.)	141,157.25	0.05	1,283	NP3 FASTIGHETER AB	30,166.89	0.01

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
29,273 NYFOSA --- REGISTERED SHS	311,541.52	0.11	1,513 COMET HLDG REG SHS	535,966.33	0.19
19,309 PANDOX -B-	346,479.89	0.12	371 DAETWYLER HOLDING AG	68,017.00	0.02
3,411 PARADOX INTERACTIVE AB	54,211.77	0.02	2,123 DKSH HOLDING SA	151,538.16	0.05
9,660 PEAB AB -B- FREE	69,506.23	0.02	3,796 DOCMORRIS LTD	150,396.51	0.05
42,687 PLATZER FAST -B-	416,568.97	0.15	433 DORMA+KABA HLDG N NAMEN-AKT.	287,915.45	0.10
14,523 RATOS AB -B- FREE	44,494.58	0.02	192 DOTTIKON ES HLDG - REGISTERED SHS	52,820.65	0.02
41,262 RVCR HOLDING AB REGISTERED SHS	172,590.63	0.06	5,762 EFG INTL	69,527.13	0.02
76,131 SAMHALLSBYGGNAD	49,293.69	0.02	128 EMMI AG NAM.AKT	117,605.82	0.04
12,943 SCANDIC HOTELS GROUP AB	80,657.78	0.03	6,850 FLUGHAFEN ZUERICH AG	1,479,940.52	0.52
12,494 SDIPTECH -B-	329,109.17	0.12	40 FORBO HOLDING NOM.	37,431.62	0.01
20,354 SECTRA AB-B SHS	510,604.19	0.18	28,285 GALENICA SA	2,236,781.83	0.78
184,747 SINCH	498,733.61	0.17	17,113 GEORG FISCHER LTD	1,160,619.31	0.41
48,770 SKISTAR --- REGISTERED SHS -B-	710,878.90	0.25	827 HUBER + SUHNER AG	76,950.66	0.03
37,414 SSAB - REGISTERED -B-	171,972.77	0.06	414 IMPLENIA AG	13,918.00	0.00
14,311 SSAB SWEDISH STEEL -A- FREE	67,272.96	0.02	621 INFICON HOLDING AG	804,737.37	0.28
194,863 STILLFRONT GRP - REGISTERED SHS	112,218.90	0.04	200,545 INTERNATIONAL WORKPLACE GROUP PLC	428,542.77	0.15
200,777 STORSKOGEN GROUP AB	172,753.76	0.06	188 INTERROLL-HOLDING NOM.	512,209.90	0.18
2,123 SURGICAL SCIENCE SWEDEN AB	23,814.08	0.01	426 INTERSHOP HOLDING	54,027.72	0.02
4,746 SVOLDER --- REGISTERED SH	26,156.91	0.01	1,712 KARDEX HOLDING AG	503,716.61	0.18
61,432 SWECO AB	934,539.66	0.33	89 KOMAX HOLDING NAMEN	11,344.20	0.00
31,997 SWEDENCARE AB	125,238.86	0.04	10,332 LANDIS+GYR GR	862,600.46	0.30
37,415 SYNSAM AB	165,693.58	0.06	24 LEM HOLDING SANOM	35,026.82	0.01
30,018 THULE CORP	821,494.99	0.29	2,494 LEONTEQ AG	71,525.84	0.03
1,964 TROAX GROUP - REG SHS A (SEK)	36,977.99	0.01	3,645 MEDACTA GROUP LTD	483,960.91	0.17
19,175 TRUCCALLER AB-B W/I	65,289.58	0.02	3,025 MEDMIX --- REGISTERED SHS	33,223.75	0.01
1,246 VBG -B-	42,788.92	0.02	238 METALL ZUG -B-	310,945.88	0.11
40,860 VIMIAN GROUP AB REGISTERED SHS	168,669.85	0.06	4,081 MOBILEZONE HLDG	59,560.19	0.02
2,040 VITEC SOFTWARE GROUP AB	94,850.17	0.03	5,432 MOBIMO HOLDING NAMEN AKT	1,572,276.81	0.55
11,276 VITROLIFE -REGISTERED SHS	254,564.69	0.09	599 MONTANA AEROSP	12,884.11	0.00
44,584 WALLENSTAM BYGGNADS AB	232,319.17	0.08	44,165 OC OERLIKON CORP NAMEN-AKT.	214,761.67	0.08
98,709 WJHLBORGS FASTIGHETER AB.	1,022,601.85	0.36	809 ORIOR NAMEN AKT	43,910.88	0.02
7,533 XVIVO PERFUSION	340,260.15	0.12	1,531 POLYPEPTIDE GROUP AG	49,599.55	0.02
<b>Switzerland</b>	<b>28,150,614.47</b>	<b>9.87</b>	16,526 PSP SWISS PROPERTY AG	2,174,912.53	0.76
19,869 ACCELLERON INDUSTRIES AG	925,229.13	0.32	70 RIETER HOLDING NOM.	7,308.94	0.00
2,266 AFG ARBONIA (NAMEN)	31,145.62	0.01	29 SCHWEITER TECHNOLOGIES AG	13,137.71	0.00
886 ALLREAL HOLDING LTD REG.SHS	149,446.92	0.05	2,136 SENSIRION HOLDING SA	165,625.37	0.06
442 ALSO HOLDING REG.SHS	127,231.40	0.04	2,140 SFS GROUP - NAMEN-AKT	300,047.80	0.11
60,251 ARYZTA	103,740.90	0.04	1,084 SIEGFRIED HOLDING	1,310,310.69	0.46
428 AUTONEUM HOLDING AG	54,463.22	0.02	1,002 SKAN GROUP AG	84,825.96	0.03
767 BASILEA PHARMACEUTICA -NOM-	37,761.38	0.01	25,350 SOFTWAREONE HOLDING AG	402,282.65	0.14
3,475 BELIMO HOLDING LTD	2,227,587.76	0.78	2,574 STADLER RAIL AG	72,453.13	0.03
355 BOSSARD HOLDING AG	89,744.54	0.03	7,822 SULZER AG NOM	1,149,890.91	0.40
399 BUCHER INDUSTRIES NAMEN AKT	162,532.79	0.06	2,902 SWISSQUOTE GROUP HOLDING	938,306.65	0.33
1,063 BURCKHARDT COMPRESSION HOLDING	684,240.27	0.24	5,735 TECAN GROUP NAM.AKT	1,695,920.12	0.59
362 BURKHALTER HOLD	34,298.58	0.01	304 TX GROUP - NAMEN-AKT	45,723.51	0.02
29 BYSTRONIC AG	10,688.83	0.00	2,970 U BLOX HOLDING AG NAMEN AKT	245,436.30	0.09
14,326 CEMBRA MONEY BANK SA	1,201,378.41	0.42	0 UBS GROUP NAMEN-AKT	-	0.00

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
1,206	VALIANT HOLDING	127,331.67	0.04	4,799	COMPUTACENTER	142,692.46	0.05
1,773	VETROPACK HLDG --- REGISTERED SHS -A-	59,887.83	0.02	645,365	CONVATEC GROUP REGD	1,760,685.72	0.62
5,737	VONTOBEL HOLDING	336,986.67	0.12	924	CRANWARE --- REGISTERED SHS	22,210.20	0.01
1,521	YPSOMED HOLDING AG NAM.AKT	665,624.30	0.23	3,016	CRANSWICK	181,964.06	0.06
184	ZHENDER GROUP NAMEN AKT -A-	10,827.55	0.00	18,776	CREST NICHOLSON HOLDINGS PLC	43,552.29	0.02
	<b>United Arab Emirates</b>	<b>313,957.09</b>	<b>0.11</b>	36,734	CURRY'S PLC	39,491.09	0.01
65,307	NETWORK INTERNATIONAL HOLDINGS PLC	313,957.09	0.11	7,278	CUSTODIAN PROPERTY INCOME REIT PLC	7,470.00	0.00
	<b>United Kingdom</b>	<b>84,241,147.11</b>	<b>29.54</b>	32,608	CVS GROUP PLC	443,630.26	0.16
5,223	4IMPRINT GROUP PLC	312,607.90	0.11	91,643	DARKTRACE	635,294.54	0.22
20,429	AB DYNAMICS PLC	480,003.55	0.17	129,433	DELIVEROO PLC	240,338.91	0.08
353,503	ABRDN PLC	694,005.35	0.24	30,682	DERWENT LONDON PLC	885,742.01	0.31
47,603	ACAL PLC	347,847.17	0.12	54,532	DIPLOMA	2,906,013.92	1.02
101,126	ADVANCED MEDICAL SOLUTIONS	263,738.26	0.09	398,546	DIRECT LINE INS GR PLC NI	897,153.60	0.31
23,362	A G BARR PLC	175,204.47	0.06	47,480	DOMINO S PIZZA	171,648.15	0.06
160,347	AIRTEL AFRICA PLC	219,693.02	0.08	72,413	DOWLAIS GROUP PLC	50,781.79	0.02
65,140	AJ BELL PLC	351,907.10	0.12	22,973	DRAX GROUP	177,947.23	0.06
18,304	ALLFUNDS GROUP PLC	101,038.08	0.04	256,058	DR MARTENS PLC WI	173,259.60	0.06
1,425	ALPHA GROUP INTERNATIONAL PL	37,849.29	0.01	211,104	DS SMITH HOLDING	1,171,658.28	0.41
28,652	ALPHAWAVE IP GROUP PLC	35,881.71	0.01	43,760	DUNELM GROUP PLC	606,923.14	0.21
10,577	AO WORLD PLC	14,288.26	0.01	15,833	EASYJET PLC	98,950.30	0.03
48,032	ASCENTIAL PLC	327,025.15	0.11	30,460	ELEMENTIS	59,598.44	0.02
67,459	ASHMORE GROUP	166,205.10	0.06	25,933	EMPIRIC STUDENT PROPERTY PLC	30,357.24	0.01
59,290	ASHTREAD TECHNOLOGY HOLDINGS	404,743.95	0.14	45,927	ENERGEAN - REGISTERED SHS	497,880.58	0.17
5,728	ASOS PLC	29,505.69	0.01	49,497	ESSENTIA PLC	90,897.69	0.03
1,172,229	ASSURA PLC	598,758.88	0.21	17,066	FDM GROUP HLD	78,966.53	0.03
53,167	ASTON MARTIN LAGONDA GLOBAL	76,934.16	0.03	1,602	FD TECH	31,653.00	0.01
26,160	AUCTION TECHNOLOGY GROUP	132,049.76	0.05	5,221	FEVERTREE DRINK PLC	51,767.62	0.02
36,422	BALFOUR BEATTY	188,577.59	0.07	278,610	FIRSTGROUP PLC	489,212.44	0.17
1	BARRATT DEVELOPMENTS PLC	5.76	0.00	17,588	FORTERRA PLC	36,780.39	0.01
116,056	BEAZLEY PLC	1,061,458.04	0.37	5,925	FRASERS GROUP PLC	59,353.26	0.02
22,911	BELLWAY PLC	857,458.73	0.30	22,095	FUTURE PLC REG	268,469.98	0.09
11,068	BIG YELLOW GROUP PLC	168,670.44	0.06	5,321	GAMES WORKSHOP GROUP PLC	687,467.70	0.24
292,473	B M EUROPEAN VALUE RETAIL	1,459,465.06	0.51	32,480	GAMMA COMMUNICATIONS PLC	651,122.41	0.23
15,041	BODYCOTE	108,823.77	0.04	66,424	GB GROUP - REGISTERED SHS	248,276.71	0.09
17,026	BRIDGEPOINT GROUP PLC	70,514.51	0.02	76,702	GENUIT GROUP PLC	442,024.02	0.15
311,729	BRITISH LAND CO PLC REIT	1,631,233.78	0.57	10,568	GENUS PLC	254,658.25	0.09
50,191	BRITVIC PLC	769,106.73	0.27	149,274	GRAINGER PLC	440,439.48	0.15
132,411	BURBERRY GROUP PLC	1,115,559.29	0.39	110,147	GREATLAND GOLD PLC	9,134.23	0.00
48,524	BYTES TECH GRP --- REGISTERED SHS	300,340.84	0.11	146,020	GREAT PORT EST REIT -REGISTERED SHS	624,759.57	0.22
8,005	CARNIVAL PLC	117,181.54	0.04	5,370	GREGGS PLC	201,621.06	0.07
57,000	CENTRAL ASIA METALS PLC	133,996.76	0.05	8,267	HALFORDS GROUP	14,943.30	0.01
1,034	CERILLION PLC	22,368.85	0.01	48,389	HAMMERSON PLC	184,908.15	0.06
9,682	CLARKSON (HORACE) PLC	428,216.57	0.15	30,080	HARBOUR ENER	96,235.76	0.03
48,758	CLOSE BROTHERS GROUP PLC	241,196.96	0.08	119,831	HAYS	133,649.62	0.05
5,343	CLS HOLDINGS PLC	5,971.98	0.00	360,864	HELIOS TOWERS --- REGISTERED SHS	497,025.59	0.17
13,268	CMC MARKETS PLC	49,831.74	0.02	39,594	HILL SMITH HOLDINGS PLC	975,514.69	0.34
108,464	COATS GROUP	130,878.99	0.05	2,062	HILTON FOOD GRP	22,254.38	0.01

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
46,621	HOCHSCHILD MINING PLC	102,873.82	0.04	16,137	OPTIMA	29,091.40	0.01
163,544	HOLLYWOOD BOWL GROUP PLC	609,322.04	0.21	25,476	OSB GROUP PLC	119,105.39	0.04
261,868	HOWDEN JOINERY GROUP	2,854,567.35	1.00	18,916	OXFORD INSTRUMENTS PLC	483,101.98	0.17
24,973	HUNTING PLC	112,551.83	0.04	131,341	OXFORD NANOPORE TECHNOLOGIES PLC	251,143.00	0.09
71,936	IBSTOCK PLC	160,808.80	0.06	124,308	PAN AFRICAN RESOURCES PLC	47,359.70	0.02
99,826	ICG(OST)	2,673,064.46	0.94	46,050	PARAGON GROUP OF COMPAGNIES	430,309.18	0.15
24,510	IG GROUP HLDGS	271,155.04	0.10	63,567	PENNON GROUP --- REGISTERED SHS	452,276.47	0.16
105,566	IMI	2,298,967.51	0.81	157,122	PETS AT HOME GROUP	576,708.83	0.20
6,716	IMPACT HEALTHCARE REIT PLC	7,450.12	0.00	211,929	PHOTO ME INTERNATIONAL	495,150.51	0.17
28,548	IMPAX AM GRP - REGISTERED SHS	129,693.46	0.05	3,967	POLAR CAPITAL HOLDING PLC	25,555.10	0.01
27,211	INCHCAPE	260,483.89	0.09	32,049	PREMIER FOODS PLC	70,642.23	0.02
14,062	INDIVIOR PLC	124,471.65	0.04	73,668	PRIMARY HEALTH PROPERTIES PLC REIT	90,308.71	0.03
18,517	INTERGRAFIN HOLDINGS LTD	82,342.29	0.03	31,132	PRS REIT	38,388.83	0.01
142,713	INTERNATIONAL DISTRIBUTIONS SERVICES PLC	587,283.58	0.21	3,766	PZ CUSSONS PLC	4,363.22	0.00
1,088,578	IP GROUP	650,229.28	0.23	92,031	QUILTER PLC	146,997.42	0.05
289,636	ITM POWER PLC	176,138.24	0.06	34,663	RANK GROUP PLC	37,493.78	0.01
1,322,295	ITV PLC	1,272,155.70	0.45	43,452	RATHBONE GROUP PLC	934,788.53	0.33
2,486	J D WETHERSPOON PLC	22,154.55	0.01	6,931	RENEW HOLDINGS PLC	87,631.90	0.03
10,179	JET2 PLC	171,270.96	0.06	7,475	RENEWI PLC	57,316.87	0.02
10,178	JOHNSON MATTHEY	186,055.38	0.07	9,060	RENISHAW PLC	407,784.39	0.14
39,530	JOHNSON SERVICE	74,019.28	0.03	199,046	RIGHTMOVE -REGISTERED SHS	1,476,966.53	0.52
219,199	JOHN WOOD GROUP	333,784.18	0.12	678,648	ROTORK NEW ISSUE	2,719,322.67	0.95
595	JUDGES SCIENTIFIC PLC	70,508.98	0.02	136,576	RS GRP --- REGISTERED SHS	1,329,566.25	0.47
418,330	JUPITER PLC	435,901.82	0.15	81,399	RWS HOLDINGS PLC	158,483.72	0.06
339,512	JUST GROUP PLC	567,995.55	0.20	73,727	SAFESTORE HOLDINGS PLC	794,821.45	0.28
20,272	KAINOS GROUP PLC	215,133.42	0.08	8,795	SAVILLS PLC	125,363.50	0.04
5,536	KELLER GROUP PLC	107,519.69	0.04	10,254	SERICA ENERGY PLC	16,452.24	0.01
20,395	KEYWORDS	597,106.18	0.21	336,560	SHAFTESBURY CAPITAL PLC	595,416.53	0.21
43,457	KIER GROUP PLC	71,971.34	0.03	222,412	SIG	52,391.98	0.02
64,329	LEARNING TECHNOLOGIES GROUP PLC	73,448.17	0.03	6,289	SOFTCAT PLC	117,306.99	0.04
16,058	LIONTRUST ASSET MANAGEMENT PLC	112,708.03	0.04	30,921	SPECTRIS	1,013,791.09	0.36
570,127	LONDONMETRIC PROPERTY PLC	1,403,305.21	0.49	13,180	SPIRE HEALTH GROUP	37,304.13	0.01
526,874	MARKS AND SPENCER GROUP PLC	2,359,392.49	0.83	275,082	SPIRENT COMMUNICATIONS	564,016.45	0.20
118,186	MARSHALLS PLC	472,999.68	0.17	43,126	SSP GROUP - REGISTERED SHS	82,566.82	0.03
22,586	MICHAEL PAGE INTERNATIONAL PLC	104,996.88	0.04	13,019	STHREE PLC	58,832.33	0.02
14,326	MITCHELLS & BUTLERS PLC	50,878.35	0.02	129,931	ST JAMES PLACE CAPITAL	1,146,197.39	0.40
82,471	MITIE GROUP	117,157.29	0.04	78,314	SUBSEA 7 SA	1,135,902.76	0.40
80,393	MOBICO GROUP PLC	71,064.31	0.02	47,738	SUPERMARKET INCOME REIT PLC	43,030.47	0.02
18,580	MOLTEN VENTURES PLC	90,214.77	0.03	29,331	TARGET HEALTHCARE REIT - REG SHS	31,726.34	0.01
22,514	MONY GROUP PLC	57,147.49	0.02	198,721	TATE & LYLE PLC NPV	1,630,035.25	0.57
200,344	MOONPIG GRP --- REGISTERED SHS	492,402.48	0.17	10,392	TBC BANK GROUP PLC	330,975.30	0.12
73,942	MORGAN ADVANCED MATERIALS	245,717.97	0.09	4,255	TEAM 17 GROUP LIMITED	13,807.46	0.00
3,483	MORGAN SINDALL PLC	128,930.23	0.05	3,308	TELECOM PLUS	73,471.35	0.03
93,271	NCC GROUP	199,758.33	0.07	12,366	THG PLC	8,174.15	0.00
12,109	NEXT 15 GROUP PLC	66,071.58	0.02	21,679	TI FLUID SYSTEMS PLC	42,886.40	0.02
8,240	NINETY ONE PLC	17,291.08	0.01	11,960	TORM PLC-A	365,154.10	0.13
143,439	OCADO GROUP PLC	662,503.55	0.23	166,855	TP ICAP GRP - REGISTERED SHS	474,264.86	0.17

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV
		EUR	
163,479	TRAINLINE - REGISTERED SHS	647,196.48	0.23
15,137	TRAVIS PERKINS PLC	168,461.78	0.06
709,018	TRITAX BIG BOX REIT PLC	1,355,745.02	0.48
119,894	TRUSTPILOT GROUP PLC	325,654.04	0.11
21,256	TULLOW OIL PLC	5,461.85	0.00
71,704	UNITE GROUP PLC	810,068.63	0.28
9,858	URBAN LOGISTICS REIT PLC	14,951.99	0.01
18,561	VESUVIUS PLC	87,111.00	0.03
4,391	VICTREX	51,295.62	0.02
77,383	VISTRY GROUP PLC	1,214,616.89	0.43
15,113	VOLEX PLC	60,484.69	0.02
106,106	VOLUTION GROUP PLC	781,719.58	0.27
6,446	WAREHOUSE REIT - REGISTERED SHS	6,809.72	0.00
119,326	WATCH SWITZ GRP - REGISTERED SHS	684,075.50	0.24
75,864	WEIR GROUP PLC	1,974,898.43	0.69
84,402	WH SMITH	1,478,975.01	0.52
17,287	WICKES GROUP PLC - SHS	36,400.24	0.01
37,508	WORKSPACE GROUP PLC R.E.I.T.	293,013.64	0.10
7,886	XPS PENSIONS GROUP PLC	27,390.83	0.01
17,094	YELLOW CAKE PLC	114,843.41	0.04
34,701	YOUGOV PLC	182,252.71	0.06
710	YOUNG & CO'S BREWERY PLC	7,765.16	0.00
274,191	ZIGUP PLC	1,268,716.24	0.44
	<b>United States of America</b>	<b>994,845.05</b>	<b>0.35</b>
1,660	AVANCE GAS HOLDING LTD	14,912.46	0.01
52,814	BURFORD CAP - REGISTERED SHS	628,080.68	0.22
18,587	FLOW TRADERS --- REGISTERED SHS	351,851.91	0.12
<b>Rights</b>		<b>2,766.47</b>	<b>0.00</b>
	<b>Belgium</b>	<b>913.68</b>	<b>0.00</b>
1,128	MONTEA NV RTS 31.12.49 RIGHT	913.68	0.00
	<b>Spain</b>	<b>1,852.79</b>	<b>0.00</b>
22,874	SACYR SA 24.09.24 RIGHT	1,852.79	0.00
	<b>Shares/Units in investment funds</b>	<b>8,090.74</b>	<b>0.00</b>
	<b>Guernsey</b>	<b>8,090.74</b>	<b>0.00</b>
9,024	ING UK REAL ESTATE INCOME	8,090.74	0.00
	<b>Total securities portfolio</b>	<b>283,972,142.58</b>	<b>99.57</b>

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>175,256,137.38</b>	<b>99.17</b>			
<b>Shares</b>	<b>175,256,137.38</b>	<b>99.17</b>			
<b>Australia</b>	<b>37,900,462.52</b>	<b>21.45</b>			
3,350 AMPOL - REG SHS	70,952.34	0.04	234,230 TRANSURBAN GROUP	2,133,547.60	1.21
101,350 ANZ BANKING GROUP LTD	2,143,057.42	1.21	57,644 TREASURY WINE ESTATES LTD	479,877.57	0.27
48,929 APA GROUP STAPLED SECURITY	263,404.48	0.15	217,283 VICINITY CENTRES	333,129.52	0.19
15,515 ARISTOCRAT LEISURE	630,731.45	0.36	34,738 WESFARMERS	1,697,296.01	0.96
1,854 ASX LTD	82,226.07	0.05	93,021 WESTPAC BANKING CORP	2,046,959.62	1.16
5,554 BLUESCOPE STEEL	85,536.99	0.05	3,535 WISE TECH GLOBAL	336,439.49	0.19
67,391 BRAMBLES	889,684.00	0.50	106,090 WOODSIDE ENERGY SHARES	1,854,684.67	1.05
3,277 CAR GROUP LIMITED	85,160.72	0.05	57,070 WOOLWORTHS GRP - REGISTERED	1,318,400.01	0.75
4,300 COCHLEAR	841,494.42	0.48	<b>Bermuda</b>	<b>210,658.00</b>	<b>0.12</b>
73,658 COLES GRP --- REGISTERED SHS	922,853.49	0.52	57,400 HONG KONG LAND HOLDINGS LTD	210,658.00	0.12
48,342 COMMONWEALTH BANK OF AUSTRALIA	4,540,527.33	2.57	<b>Cayman Islands</b>	<b>1,549,535.54</b>	<b>0.88</b>
17,794 COMPUTERSHARE LIMITED	311,942.05	0.18	204,500 CK ASSET HOLDINGS LTD	900,407.44	0.51
12,509 CSL LTD	2,484,326.62	1.41	69,129 GRAB HOLDINGS LIMITED	262,690.20	0.15
20,343 DEXUS AMERICAN DEPOSITARY RECEIPTS	106,974.26	0.06	67,000 HKT LTD - STAPLED SECURITY	85,825.74	0.05
149,605 ENDEAVOUR GROUP LTD/AUSTRALI	521,008.63	0.29	30,000 SITC INTERNATIONAL HOLDINGS CO LTD	81,107.35	0.05
14,396 FORTESCUE LTD	206,532.05	0.12	62,000 WHARF REIC - REG SHS	219,504.81	0.12
70,265 GOODMAN GROUP - STAPLED SECURITY	1,803,094.44	1.02	<b>Hong Kong</b>	<b>9,281,218.96</b>	<b>5.25</b>
113,346 GPT GROUP STAPLED SECURITY	391,589.13	0.22	310,200 AIA GROUP LTD	2,781,522.47	1.57
92,784 INSURANCE AUSTRALIA GROUP LIMITED	473,746.48	0.27	203,500 BOC HONG KONG (HOLDINGS) LTD	652,354.13	0.37
9,807 MACQUARIE GROUP	1,580,925.21	0.89	23,000 CK HUTCHISON	132,359.47	0.07
32,558 MEDIBANK PRIVATE LTD	82,441.46	0.05	13,000 CK INFRASTRUCTURE HOLDINGS LTD	89,037.85	0.05
30,033 MINERAL RESOURCES	1,084,254.16	0.61	1,306 FUTU HOLDINGS - ADR	124,918.90	0.07
57,525 MIRVAC GROUP STAPLED SECURITIES	85,800.57	0.05	22,000 GALAXY ENTERTAINMENT GROUP LTD	110,602.10	0.06
80,216 NAT. AUSTRALIA BANK	2,078,484.07	1.18	17,700 HANG SENG BANK LTD	222,745.89	0.13
71,669 NORTHERN STAR RESOURCES LTD	794,019.84	0.45	22,800 HONG KONG EXCHANGES AND CLEARING LTD	957,499.29	0.54
6,222 ORICA LIMITED	80,069.85	0.05	257,000 MTR CORP LTD	971,093.14	0.55
300,561 PILBARA MINERALS LTD	681,829.00	0.39	466,000 SINO LAND	511,746.18	0.29
792 PRO MEDICUS - REGISTERED SHS	97,937.68	0.06	98,500 SUN HUNG KAI PROPERTIES LTD	1,084,865.51	0.61
68,297 QBE INSURANCE GROUP	783,668.20	0.44	31,500 SWIRE PACIFIC LTD SIE A	269,276.40	0.15
19,145 QUANTAS AIRWAYS LTD	98,549.49	0.06	57,500 TECHTRONIC INDUSTRIES CO LTD	874,253.54	0.49
2,397 RAMSAY HEALTH CARE LTD	69,209.42	0.04	46,000 THE LINK REIT UNITS	232,443.36	0.13
623 REA GROUP LTD	86,871.88	0.05	63,000 WHARF HOLDINGS	180,058.32	0.10
3,984 REECE LTD	78,769.72	0.04	109,000 WH GROUP 144A - REG SHS	86,442.41	0.05
366,145 SCENTRE GRP - STAPLED SECURITY	927,130.92	0.52	<b>Ireland</b>	<b>606,783.57</b>	<b>0.34</b>
5,006 SEEK LTD	86,300.30	0.05	15,230 JAMES HARDIES IND/CHESS UNITS OF FOR SEC	606,783.57	0.34
15,490 SEVEN GROUP HOLDINGS LTD	460,788.13	0.26	<b>Japan</b>	<b>112,501,132.73</b>	<b>63.66</b>
5,163 SONIC HEALTHCARE LTD	97,531.49	0.06	26,800 ADVANTEST CORP	1,262,994.90	0.71
139,504 STOCKLAND	507,122.69	0.29	23,000 AEON CO LTD	626,936.49	0.35
68,439 SUNCORP GROUP	858,889.54	0.49	2,200 AGC INC.	71,472.31	0.04
45,638 TELSTRA CORP	122,843.85	0.07	6,300 AISIN CORPORATION	69,456.79	0.04
28,674 THE LOTTERY CORPORATION LIMITED	101,848.19	0.06	14,000 AJINOMOTO CO INC	542,813.17	0.31
			4,000 ANA HD	85,822.14	0.05
			53,100 ASAHI GROUP HOLDINGS LTD	697,345.81	0.39
			13,500 ASAHI KASEI CORP - REG SHS	102,118.28	0.06
			27,100 ASICS CORP KOBE	568,561.91	0.32
			58,000 ASTELLAS PHARMA	667,827.16	0.38

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
19,300	BANDAI NAMCO HOLDINGS INC	442,021.79	0.25	35	JP REAL ESTATE INVESTMENT	139,716.16	0.08
16,300	BRIDGESTONE CORP	626,747.73	0.35	15,400	KAJIMA CORP	288,050.18	0.16
4,200	BROTHER INDUSTRIES	81,627.51	0.05	17,275	KAO CORP	858,556.83	0.49
16,500	CANON INC - REG SHS	542,502.07	0.31	5,300	KAWASAKI KISEN KAISHA LTD	82,034.39	0.05
4,500	CAPCOM CO LTD	104,697.98	0.06	53,900	KDDI CORP	1,731,100.30	0.98
78,400	CENTRAL JAPAN RAILWAY CO	1,818,042.41	1.03	12,900	KEISEI ELECTRIC RAILWAY CO LTD	384,997.88	0.22
10,300	CHIBA BANK	82,989.02	0.05	6,728	KEYENCE CORP	3,215,366.73	1.82
25,368	CHUGAI PHARMACEUTICAL	1,229,383.16	0.70	41,800	KIKKOMAN CORP	475,743.82	0.27
60,300	CONCORDIA FIN GRP	333,875.82	0.19	2,900	KOBE BUSSAN CO LTD	91,719.79	0.05
27,900	DAIFUKU CO LTD	538,631.48	0.30	3,800	KONAMI GROUP CORPORATION	386,402.39	0.22
29,200	DAI-ICHI LIFE HOLDINGS INC	751,638.66	0.43	42,000	KUBOTA CORP	596,350.64	0.34
61,500	DAIICHI SANKYO CO LTD	2,024,632.87	1.15	37,400	KYOCERA CORP	434,032.42	0.25
3,486	DAIKIN INDUSTRIES LTD - REG SHS	489,243.89	0.28	18,600	KYOWA KIRIN CO LTD	328,594.78	0.19
6,800	DAI NIPPON PRINTING CO LTD	121,319.90	0.07	2,203	LASERTEC CORP	363,547.35	0.21
3,500	DAINIPPON SCREEN MFG CO LTD	244,026.13	0.14	32,200	LY CORPORATION	94,389.40	0.05
700	DAITO TRUST CONSTRUCTION CO LTD	85,199.94	0.05	15,500	MAKITA CORP	524,577.01	0.30
33,800	DAIWA HOUSE INDUSTRY CO LTD	1,064,520.36	0.60	26,900	MATSUKIYOCOCO - REG SHS	442,503.47	0.25
92,200	DAIWA SECURITIES GROUP INC	647,797.79	0.37	7,700	MAZDA MOTOR CORP	57,599.27	0.03
16,000	DENSO CORP	237,751.67	0.13	2,100	MC DONALD'S CO (JAPAN)	100,419.46	0.06
2,900	DENTSU GROUP - REG SHS	89,347.73	0.05	3,900	MEIJI HLDGS	97,881.71	0.06
3,818	DISCO CO LTD	1,000,676.82	0.57	3,700	MINEBEA MITSUMI	72,892.89	0.04
21,400	DON QUIJOTE HOLDINGS CO.,LTD	552,803.38	0.31	13,400	mitsubishi chemical group corporation	86,082.63	0.05
55,200	EAST JAPAN RAILWAY CO	1,099,253.30	0.62	16,300	MITSUBISHI ELECTRIC CORP	262,493.35	0.15
7,100	EISAI	265,306.89	0.15	58,100	MITSUBISHI ESTATE	917,357.69	0.52
24,400	ENEOS HOLDINGS INC	132,831.93	0.08	81,300	MITSUBISHI HC CAPITAL INC	574,340.37	0.32
53,800	FANUC CORP SHS	1,575,936.72	0.89	27,000	MITSUBISHI HEAVY INDUSTRIES LTD	399,695.87	0.23
7,100	FAST RETAILING CO LTD	2,353,761.07	1.33	363,600	MITSUBISHI UFJ FINANCIAL GROUP-REG SHS	3,694,718.77	2.09
1,300	FUJII ELECTRIC SHS	78,341.72	0.04	3,700	MITSUI CHEMICALS	98,423.51	0.06
33,600	FUJIFILM HOLDINGS CORP	866,308.68	0.49	114,200	MITSUI FUDOSAN CO LTD	1,068,229.81	0.60
48,600	FUJITSU LTD	997,380.40	0.56	3,000	MITSUI OSK LINES LTD	103,313.75	0.06
9,800	HAMAMATSU PHOTONICS	128,494.82	0.07	92,800	MIZUHO FINANCIAL GROUP INC - REG SHS	1,904,787.38	1.08
24,800	HANKYU HANSHIN HOLDINGS INC	766,677.81	0.43	9,900	MONOTARO CO LTD	165,934.35	0.09
700	HIKARI TSUSHIN	155,963.36	0.09	54,300	MS&AD INSURANCE GROUP HOLDING	1,264,114.87	0.72
2,700	HITACHI CONST MACH.	65,518.03	0.04	7,600	NEC CORP	730,564.84	0.41
95,500	HITACHI --- REGSH	2,524,367.18	1.43	4,300	NEXON CO LTD	85,059.07	0.05
37,300	HONDA MOTOR CO LTD	393,105.06	0.22	15,800	NIDEC CORP	332,038.57	0.19
2,100	HOSHIZAKI	73,171.14	0.04	29,300	NINTENDO CO LTD - REG SHS	1,564,141.42	0.89
14,905	HOYA CORP - REG SHS	2,061,628.99	1.17	140	NIPPON BUILDING FD	128,998.87	0.07
63,900	HULIC CO LTD	649,766.12	0.37	35,600	NIPPON PAINT HOLDINGS CO LTD	273,147.36	0.15
10,300	IBIDEN	318,634.63	0.18	2,700	NIPPON SANJO HOLDINGS CORP	98,399.74	0.06
8,300	INPEX	112,453.85	0.06	647,500	NIPPON TELEGRAPH AND TELEPHONE-REG SHS	664,520.38	0.38
4,700	ISUZU MOTORS LTD	63,448.68	0.04	4,000	NIPPON YUSEN KK	145,973.15	0.08
4,500	JAPAN AIRLINES CO LTD	79,199.87	0.04	21,900	NISSAN MOTOR CO LTD	61,624.37	0.03
54,000	JAPAN POST BANK	505,117.42	0.29	3,300	NISSHIN FOODS	92,443.37	0.05
89,600	JAPAN POST HOLDINGS CO	855,659.91	0.48	2,058	NITORI	313,577.38	0.18
6,300	JFE HOLDINGS INC	84,497.69	0.05	32,000	NITTO DENKO CORP	534,340.02	0.30
8,700	JP POST INSRAN CO	158,380.86	0.09	176,500	NOMURA HOLDINGS INC	916,802.94	0.52

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
7,600	NOMURA REAL ESTATE HOLDINGS INC	203,548.65	0.12	31,900	SYSMEX	630,462.08	0.36
9,800	NOMURA RESEARCH INSTITUTE	363,115.19	0.21	19,300	T&D HOLDING	336,643.58	0.19
12,300	NTT DATA GROUP CORPORATION	221,381.07	0.13	4,700	TAISEI	205,690.71	0.12
12,000	OBAYASHI CORP - REG SHS	152,097.31	0.09	68,200	TAKEDA PHARMACEUTICAL	1,956,268.08	1.11
3,000	OBIC	105,830.53	0.06	83,500	TDK CORP	1,064,181.29	0.60
23,500	OLYMPUS CORP	446,621.55	0.25	46,600	TERUMO CORP.	879,614.05	0.50
2,200	OMRON CORP	100,694.91	0.06	4,100	TIS SHS	104,649.74	0.06
29,300	ONO PHARMACEUTICAL CO LTD	391,547.45	0.22	2,500	TOHO CO	101,597.45	0.06
1,000	ORACLE CORP JAPAN	103,083.05	0.06	73,100	TOKIO MARINE HOLDINGS INC	2,673,280.76	1.51
26,500	ORIENTAL LAND CO LTD	685,102.03	0.39	15,128	TOKYO ELECTRON LTD - REG SHS	2,674,686.11	1.51
68,600	ORIX CORP	1,591,266.70	0.90	3,500	TOKYO GAS CO LTD	81,651.98	0.05
3,400	OSAKA GAS CY	76,633.11	0.04	60,000	TOKYU CORP	777,265.06	0.44
33,000	OSAKA SECURITIES EXCHANGE	428,072.55	0.24	4,500	TOPPAN HOLDINGS INC.	133,515.09	0.08
3,400	OTSUKA CORP	84,239.37	0.05	3,200	TOTO LTD	119,395.97	0.07
13,900	OTSUKA HOLDINGS	785,470.46	0.44	1,300	TOYOTA INDUSTRIES CORP	100,199.24	0.06
20,200	PANASONIC HLDGS --- REGISTERED SHS	175,535.51	0.10	302,100	TOYOTA MOTOR CORP	5,369,751.19	3.04
48	PROLOGIS REIT	82,617.45	0.05	5,400	TOYOTA TSUSHO CORP	97,588.08	0.06
54,900	RAKUTEN	355,253.34	0.20	1,600	TREND MICRO INC	94,921.70	0.05
45,300	RECRUIT HOLDINGS CO LTD	2,756,826.62	1.56	16,800	UNI CHARM	608,741.58	0.34
66,500	RENASAS ELECTRONICS	966,537.28	0.55	39,400	WEST JAPAN RAILWAY COMPANY	750,318.76	0.42
70,900	RESONA HOLDINGS INC	494,475.93	0.28	4,200	YAKULT HONSHA CO LTD	97,453.85	0.06
9,300	RICOH CO LTD	100,288.38	0.06	10,800	YAMAHA MOTOR CO LTD	96,644.29	0.05
6,200	ROHM CO LTD	69,611.29	0.04	18,200	YASKAWA ELECTRIC CORP	635,931.18	0.36
9,600	SBI HOLDING	221,140.93	0.13	25,300	YOKOGAWA ELECTRIC CORP	646,472.98	0.37
4,200	SCSK CORP	86,898.07	0.05	12,500	ZOZO INC	455,641.76	0.26
8,800	SECOM CO LTD	325,693.50	0.18		<b>Luxembourg</b>	<b>3,718,028.69</b>	<b>2.10</b>
5,100	SEIKO EPSON CORP	94,109.68	0.05	7,000	KIRIN HOLDINGS CO LTD	106,977.06	0.06
5,400	SEKISUI CHEMICAL CO LTD	84,242.86	0.05	28,500	KOMATSU --- REGSH	790,205.50	0.45
11,900	SEKISUI HOUSE LTD	330,611.00	0.19	71,500	MURATA MFG --- REGSH	1,402,857.52	0.79
7,000	SHIMADZU CORPORATION	233,626.95	0.13	7,400	SG HLDG --- REGSH	79,721.75	0.05
2,300	SHIMANO INC	436,877.77	0.25	52,800	SHIONOGI & --- REGSH	758,003.32	0.43
64,800	SHIN-ETSU CHEM. CO LTD	2,707,701.21	1.53	5,800	SUMITOMO EL IND --- REGSH	93,078.16	0.05
7,800	SHISEIDO	211,304.52	0.12	14,500	SUMITOMO REALTY --- REGSH	487,185.38	0.28
7,600	SHIZUOKA FINANCIAL GROUP, INC.	66,122.76	0.04		<b>Macau</b>	<b>116,942.89</b>	<b>0.07</b>
3,701	SMC CORP	1,646,872.47	0.93	45,600	SANDS CHINA LTD	116,942.89	0.07
824,000	SOFTBANK	1,078,389.21	0.61		<b>New Zealand</b>	<b>2,181,108.69</b>	<b>1.23</b>
32,100	SOFTBANK GROUP	1,891,126.16	1.07	154,883	AUCKLAND INTERNATIONAL AIRPORT LTD	736,128.54	0.42
48,300	SOMPO HOLDINGS INC	1,080,874.52	0.61	10,177	FISCHER AND PAYKEL INDUSTRIES LTD	225,011.07	0.13
7,700	SO-NET M3	77,409.11	0.04	59,564	MERCURY NZ	244,440.34	0.14
212,165	SONY CORP --- REGSH	4,119,744.53	2.33	163,047	MERIDIAN ENERGY LTD	616,209.74	0.35
5,200	SUBARU CORPORATION	90,229.30	0.05	22,958	SPARK NEW	44,259.45	0.03
9,100	SUMCO CORP	98,099.83	0.06	3,039	XERO	315,059.55	0.18
41,200	SUMITOMO METAL MINING CO LTD	1,235,942.33	0.70		<b>Singapore</b>	<b>7,190,265.79</b>	<b>4.07</b>
129,600	SUMITOMO MITSUI FINANCIAL GROUP INC	2,758,892.48	1.56	235,400	CAPITALAND ASCE UNITS	525,160.91	0.30
23,000	SUMITOMO MITSUI TRUST GROUP, INC.	545,253.05	0.31	334,960	CAPITALAND INTEGRATED COMMERCIAL TRUST	553,922.12	0.31
2,200	SUNTORY BEVERAGE AND FOOD LTD - REG SHS	82,961.41	0.05	111,900	CAPITALAND INV --- REGISTERED SHS	272,335.70	0.15
13,200	SUZUKI MOTOR CORP	146,958.89	0.08	51,730	DBS GROUP HOLDINGS	1,535,384.09	0.87

The accompanying notes form an integral part of these financial statements

**Securities Portfolio as at 30/09/24**

Quantity		Market Value	% of NAV
		USD	
134,100	GENTING SPORE -REGISTERED SHS	91,528.58	0.05
119,200	KEPPEL LTD	616,466.78	0.35
112,500	OVERSEA-CHINESE BANKING CORPORATION LTD	1,325,102.18	0.75
7,051	SEA -A- ADR REPR1 SHS	664,768.28	0.38
21,400	SEBICORP INDUSTRIES LTD	92,479.07	0.05
15,900	SINGAPORE AIRLINES LTD	84,338.51	0.05
9,600	SINGAPORE EXCHANGE LTD	85,517.94	0.05
96,600	SINGAPORE TELECOM - SH BOARD LOT 1000	244,141.74	0.14
43,800	UNITED OVERSEAS BANK	1,099,119.89	0.62
	<b>Total securities portfolio</b>	<b>175,256,137.38</b>	<b>99.17</b>

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>110,922,343.18</b>	<b>99.71</b>	276 WISE TECH GLOBAL	26,267.98	0.02
<b>Shares</b>	<b>110,922,343.18</b>	<b>99.71</b>	2,823 WOOLWORTHS GRP - REGISTERED	65,215.41	0.06
<b>Australia</b>	<b>1,415,982.07</b>	<b>1.27</b>	<b>Austria</b>	<b>68,248.18</b>	<b>0.06</b>
4,273 ANZ BANKING GROUP LTD	90,353.08	0.08	473 ERSTE GROUP BANK AG	25,998.66	0.02
869 ARISTOCRAT LEISURE	35,327.47	0.03	505 VERBUND AG	41,988.59	0.04
319 ASX LTD	14,147.85	0.01	10 VOESTALPINE AG	260.93	0.00
4 BLUESCOPE STEEL	61.60	0.00	<b>Belgium</b>	<b>325,536.01</b>	<b>0.29</b>
2,227 BRAMBLES	29,400.46	0.03	271 AGEAS NOM	14,493.38	0.01
600 CAR GROUP LIMITED	15,592.44	0.01	2,042 ANHEUSER-BUSCH INBEV	135,325.48	0.12
151 COCHLEAR	29,550.15	0.03	52 D'IETEREN	11,020.77	0.01
3,113 COLES GRP --- REGISTERED SHS	39,002.46	0.04	283 ELIA SYSTEM OPERATOR SA	32,436.99	0.03
886 COMMONWEALTH BANK OF AUSTRALIA	83,217.64	0.07	149 GROUPE BRUXELLES LAMBERT GBL	11,632.09	0.01
871 COMPUTERSHARE LIMITED	15,269.28	0.01	380 KBC GROUPE SA	30,289.15	0.03
786 CSL LTD	156,102.06	0.14	1 LOTUS BAKERIES NV	13,437.24	0.01
2,622 DEXUS AMERICAN DEPOSITARY RECEIPTS	13,787.86	0.01	1 SOFINA SA	283.03	0.00
3,615 ENDEAVOUR GROUP LTD/AUSTRALI	12,589.46	0.01	40 SYENSQO SA/NV	3,553.95	0.00
237 FORTESCUE LTD	3,400.12	0.00	302 UCB	54,601.63	0.05
3,972 GOODMAN GROUP - STAPLED SECURITY	101,926.86	0.09	691 WAREHOUSES DE PAUW SCA - REGISTERED SHS	18,462.30	0.02
4,698 GPT GROUP STAPLED SECURITY	16,230.71	0.01	<b>Bermuda</b>	<b>52,731.93</b>	<b>0.05</b>
3,959 INSURANCE AUSTRALIA GROUP LIMITED	20,214.29	0.02	2,285 AEGON --- REGISTERED SHS	14,709.40	0.01
546 MACQUARIE GROUP	88,017.25	0.08	71 EVEREST GROUP LTD	27,819.93	0.03
4,735 MEDIBANK PRIVATE LTD	11,989.69	0.01	2,780 HONG KONG LAND HOLDINGS LTD	10,202.60	0.01
392 MINERAL RESOURCES	14,152.02	0.01	<b>Canada</b>	<b>2,435,028.45</b>	<b>2.19</b>
9,621 MIRVAC GROUP STAPLED SECURITIES	14,350.06	0.01	1,090 AGNICO EAGLE MINES LTD	87,903.88	0.08
1,575 NAT. AUSTRALIA BANK	40,809.97	0.04	637 AIR CANADA - VOTING AND VARIABLE VOTING	7,728.10	0.01
1,833 NORTHERN STAR RESOURCES LTD	20,307.78	0.02	1,047 BANK OF MONTREAL	94,580.85	0.09
2,175 PILBARA MINERALS LTD	4,934.03	0.00	1,705 BANK OF NOVA SCOTIA	93,000.92	0.08
2,445 QBE INSURANCE GROUP	28,054.95	0.03	143 BCE INC	4,977.06	0.00
1,469 QUANTAS AIRWAYS LTD	7,561.72	0.01	573 BROOKFIELD ASSET MANAGEMENT LTD	27,119.49	0.02
10 RAMSAY HEALTH CARE LTD	288.73	0.00	21 BRP SUBORD.VOTING WHEN ISSUED	1,251.17	0.00
90 REA GROUP LTD	12,549.71	0.01	732 CAE INC	13,757.14	0.01
237 REECE LTD	4,685.85	0.00	192 CAMECO CORP	9,182.38	0.01
12,299 SCENTRE GRP - STAPLED SECURITY	31,142.81	0.03	208 CANADIAN APARTMENT PROPERTIES REIT	8,466.45	0.01
700 SEEK LTD	12,067.56	0.01	1,337 CANADIAN IMPERIAL BANK OF COMMERCE	82,102.14	0.07
753 SONIC HEALTHCARE LTD	14,224.52	0.01	328 CCL INDUSTRIES INC -B- NON-VOTING	20,017.91	0.02
5,864 STOCKLAND	21,316.72	0.02	1,401 CDN PACIFIC RAILWAY --- REGISTERED SHS	119,953.57	0.11
2,084 SUNCORP GROUP	26,153.59	0.02	328 CGI GROUP --- REGISTERED SHS -A-	37,782.75	0.03
7,162 TELSTRA CORP	19,277.96	0.02	31 CONSTELLATION SOFTWARE	100,964.50	0.09
3,498 THE LOTTERY CORPORATION LIMITED	12,424.67	0.01	654 DOLLARAMA INC	67,066.75	0.06
7,002 TRANSURBAN GROUP	63,779.62	0.06	653 ELEMNT FLEET MNGMNT SHS	13,901.33	0.01
1,798 TREASURY WINE ESTATES LTD	14,968.08	0.01	356 EMPIRE -A- NON VOTING	10,891.05	0.01
9,435 VICINITY CENTRES	14,465.36	0.01	34 FAIRFAX FINANCIAL HOLDINGS SUB.VTG	42,977.11	0.04
2,654 WESFARMERS	129,674.24	0.12	75 FIRSTSERVICE CORP	13,718.48	0.01
1,869 WESTPAC BANKING CORP	41,128.00	0.04	145 GEORGE WESTON	24,363.98	0.02
			359 GFL ENVIRONMENTAL INC	14,336.40	0.01
			146 GILDAN ACTIVEWEAR	6,879.77	0.01

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
474 GREAT WEST LIFECO INC	16,181.62	0.01	1,111 DANSKE BANK	33,515.48	0.03
1,974 HYDRO ONE LTD	68,499.76	0.06	483 DEMANT A/S	18,916.52	0.02
170 IA FINL CORP --- REGISTERED SHS	14,106.16	0.01	396 DSV A/S	81,962.79	0.07
166 IGM FINANCIAL INC	4,986.25	0.00	105 GENMAB AS	25,466.00	0.02
286 INTACT FINANCIAL CORP	54,978.43	0.05	898 NOVONESIS A/S	64,827.60	0.06
1,025 IVANHOE MINES LTD	15,265.33	0.01	7,786 NOVO NORDISK - BEARER AND/OR REGISTERED	917,138.96	0.82
2,051 KINROSS GOLD CORP	19,235.19	0.02	171 PANDORA	28,224.81	0.03
361 LOBLAW COMPANIES	48,120.15	0.04	55 ROCKWOOL SHS -B-	25,888.18	0.02
580 LUNDIN MINING (SEK)	6,083.48	0.01	594 TRYG A/S	14,121.91	0.01
67 MAGNA INTL SHS -A- SUB.VTG	2,751.47	0.00	7,207 VESTAS WIND SYSTEMS AS - BEARER/ REG SHS	159,526.28	0.14
4,191 MANULIFE FINANCIAL REGISTERED	123,995.56	0.11	<b>Finland</b>	<b>302,233.61</b>	<b>0.27</b>
534 METRO -A- SUB VTG	33,791.77	0.03	242 ELISA CORPORATION -A-	12,861.40	0.01
179 NATIONAL BK CANADA	16,925.22	0.02	684 FORTUM CORP	11,294.18	0.01
5 NUTRIEN - REGISTERED	240.53	0.00	688 KESKO CORP	14,715.70	0.01
115 ONEX CORP SUB.VOTING	8,063.80	0.01	760 KONE OYJ -B-	45,548.23	0.04
459 OPEN TEXT	15,295.81	0.01	562 METSO CORPORATION	6,021.31	0.01
331 PAN AMERICAN SILVER	6,919.06	0.01	12,164 NOKIA OYJ	53,270.79	0.05
922 POWER CORP DU CANADA SUB.	29,114.28	0.03	1,700 NORDEA BANK	20,057.92	0.02
283 QUEBECOR -B- SUBORD.VOTING	7,396.71	0.01	273 ORION CORPORATION (NEW) -B-	14,996.43	0.01
446 RESTAURANT BRANDS INTERNATIONAL INC	32,217.70	0.03	731 SAMPO	34,183.38	0.03
289 RITCHIE BRO AUCTION - REG SHS	23,285.23	0.02	15 STORA ENSO -R-	192.52	0.00
577 ROGERS COMMUNICATIONS -B- NON VOTING	23,225.73	0.02	872 UPM-KYMMENE CORP - REG SHS	29,263.99	0.03
2,057 ROYAL BANK OF CANADA	257,016.53	0.23	2,667 WARTSILA CORPORATION -B-	59,827.76	0.05
133 SAPUTO	2,873.69	0.00	<b>France</b>	<b>3,666,361.55</b>	<b>3.30</b>
1,872 SHOPIFY -A- SUBORD VOTING	150,137.46	0.13	227 ACCOR SA	9,880.39	0.01
287 STANTEC INC	23,104.97	0.02	88 AEROPORTS DE PARIS-ADP-	11,323.89	0.01
933 SUN LIFE FINANCIAL INC	54,178.74	0.05	11 AIR LIQUIDE-REG SHS LOYALTY BONUS 2025	2,127.04	0.00
815 TELUS CORP	13,700.27	0.01	732 AIR LIQUIDE SA	141,544.51	0.13
183 TFI INTERNATIONAL INC REGISTERED	25,093.64	0.02	1,820 ALSTOM	37,851.62	0.03
147 THE DESCARTES SYSTEMS GROUP	15,143.19	0.01	109 AMUNDI SA	8,156.60	0.01
310 THOMSON REUTERS --- REGISTERED SHS	52,935.23	0.05	109 ARKEMA SA	10,401.03	0.01
462 TMX GR LTD	14,496.38	0.01	2,876 AXA SA	110,833.01	0.10
76 TOROMONT INDUSTRIES LTD	7,426.90	0.01	104 BIOMERIEUX SA	12,489.05	0.01
2,517 TORONTO DOMINION BANK	159,332.81	0.14	1,501 BNP PARIBAS SA	103,108.01	0.09
387 WASTE CONNECTIONS INC	69,203.34	0.06	1,070 BOUYGUES SA	35,896.86	0.03
1,017 WHEATON PRECIOUS METAL - REGISTERED	62,180.66	0.06	523 BUREAU VERITAS SA	17,382.41	0.02
307 WSP GLOBAL	54,602.22	0.05	248 CAPGEMINI SE	53,681.56	0.05
<b>Cayman Islands</b>	<b>62,583.68</b>	<b>0.06</b>	1,374 CARREFOUR SA	23,477.16	0.02
4,806 CK ASSET HOLDINGS LTD	21,160.68	0.02	984 CIE DE SAINT-GOBAIN	89,744.35	0.08
4,885 GRAB HOLDINGS LIMITED	18,563.00	0.02	242 COVIVIO SA	14,733.09	0.01
6,257 HKT LTD - STAPLED SECURITY	8,015.10	0.01	1,600 CREDIT AGRICOLE SA	24,508.46	0.02
4,193 WHARF REIC - REG SHS	14,844.90	0.01	2,620 DASSAULT SYST.	104,183.94	0.09
<b>Denmark</b>	<b>1,457,533.93</b>	<b>1.31</b>	405 EDENRED SA	15,377.05	0.01
7 A.P. MOELLER-MAERSK -A-	11,370.62	0.01	174 EIFFAGE	16,824.86	0.02
8 A.P. MOELLER-MAERSK A/S -B-	13,486.05	0.01	1,040 ENGIE SA	18,008.14	0.02
208 CARLSBERG AS -B-	24,837.33	0.02	673 ESSILORLUXOTTICA SA	159,684.21	0.14
292 COLOPLAST AS -B-	38,251.40	0.03	80 EURAZEO-PF-2025	6,584.70	0.01

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
114 GECINA	13,155.55	0.01	337 FRESENIUS MEDICAL CARE AG	14,363.60	0.01
764 GETLINK ACT	13,659.65	0.01	672 FRESENIUS SE AND CO KGAA	25,672.01	0.02
66 HERMES INTERNATIONAL SA	162,492.42	0.15	142 GEA GROUP AG - INHABER-AKT	6,966.74	0.01
112 IPSEN	13,812.23	0.01	98 HANNOVER RUECK SE	28,010.40	0.03
162 KERING	46,438.51	0.04	105 HEIDELBERG MATERIALS AG	11,437.28	0.01
534 KLEPIERRE SA	17,545.38	0.02	231 HENKEL AG & CO KGAA	19,683.61	0.02
184 LA FRANCAISE DES JEUX SA	7,585.75	0.01	367 HENKEL AG & CO KGAA PREFERENTIAL SHARE	34,569.43	0.03
584 LEGRAND SA	67,328.17	0.06	3,108 INFINEON TECHNOLOGIES AG	109,124.78	0.10
548 L OREAL-ACT REG PROV PRIM.FIDELITE 2013	245,891.93	0.22	68 KNORR-BREMSE AG - BEARER SHS	6,059.93	0.01
611 LVMH	469,492.66	0.42	173 LEG IMMOBILIEN - NAMEN AKT	18,106.73	0.02
555 MICHELIN (CGDE)	22,583.61	0.02	279 MERCK KGAA	49,197.72	0.04
2,922 ORANGE	33,540.39	0.03	10 MTU AERO ENGINES AG	3,124.94	0.00
444 PERNOD RICARD SA	67,193.35	0.06	217 MUENCHENER RUECKVERSICHERUNGS AG REG SHS	119,710.98	0.11
359 PUBLICIS GROUPE SA	39,345.00	0.04	5 NEMETSCHKE	518.96	0.00
507 REXEL SA	14,694.80	0.01	244 PUMA AG	10,211.86	0.01
2,660 SANOFI	305,478.51	0.27	5 RATIONAL NAMEN	5,105.93	0.00
70 SARTORIUS STEDIM BIOTECH	14,667.69	0.01	3,992 SAP AG	910,657.52	0.82
3,119 SCHNEIDER ELECTRIC SE	822,202.74	0.74	22 SARTORIUS VORZ.OHNE STIMMRECHT.	6,192.29	0.01
61 SEB SA PF25	6,978.10	0.01	131 SCOUT24	11,294.15	0.01
1,079 SOCIETE GENERALE SA	26,914.27	0.02	1,102 SIEMENS AG - NAMEN-AKT	223,027.73	0.20
146 SODEXO SA-PF-2028	12,000.77	0.01	123 SIEMENS ENERGY - REG SHS	4,539.66	0.00
92 TELEPERFORMANCE SE	9,548.92	0.01	244 SIEMENS HEALTHINEERS AG - REG SHS	14,666.95	0.01
284 UNIBAIL RODAMCO	24,912.91	0.02	278 SYMRISE AG	38,503.50	0.03
1,083 VEOLIA ENVIRONNEMENT SA	35,680.30	0.03	114 TALANX AG NAM AKT	9,618.57	0.01
1,124 VINCI SA	131,653.50	0.12	1,949 VONOVIA SE	71,193.69	0.06
1,188 VIVENDI SA	13,762.50	0.01	527 ZALANDO SE	17,421.25	0.02
<b>Germany</b>	<b>2,666,739.74</b>	<b>2.40</b>	<b>Hong Kong</b>	<b>485,024.48</b>	<b>0.44</b>
378 ADIDAS AG - REG SHS	100,362.14	0.09	17,842 AIA GROUP LTD	159,986.86	0.14
617 ALLIANZ SE	203,137.84	0.18	5,467 BOC HONG KONG (HOLDINGS) LTD	17,525.41	0.02
799 BAYERISCHE MOTOREN WERKE AG	70,606.70	0.06	1,258 CK HUTCHISON	7,239.49	0.01
135 BAYERISCHE MOTOREN WERKE AG PEF	11,194.54	0.01	101 FUTU HOLDINGS - ADR	9,660.65	0.01
145 BECHTLE	6,492.51	0.01	3,193 GALAXY ENTERTAINMENT GROUP LTD	16,052.39	0.01
223 BEIERSDORF AG	33,636.02	0.03	1,161 HANG SENG BANK LTD	14,610.62	0.01
287 BRENNTAG SE	21,454.12	0.02	1,916 HONG KONG EXCHANGES AND CLEARING LTD	80,463.54	0.07
157 CARL ZEISS MEDITEC AG - INHABER-AKT	12,466.89	0.01	10,047 MTR CORP LTD	37,963.32	0.03
612 COMMERZBANK AG	11,286.95	0.01	9,924 SINO LAND	10,898.22	0.01
36 CONTINENTAL AG (GERM)	2,335.94	0.00	3,145 SUN HUNG KAI PROPERTIES LTD	34,638.60	0.03
53 COVESTRO AG	3,308.89	0.00	774 SWIRE PACIFIC LTD SIE A	6,616.51	0.01
105 CTS EVENTIM AG & CO KGAA	10,939.24	0.01	2,919 TECHTRONIC INDUSTRIES CO LTD	44,381.67	0.04
320 DELIVERY HERO	12,935.47	0.01	6,095 THE LINK REIT UNITS	30,798.75	0.03
2,839 DEUTSCHE BANK AG PREFERENTIAL SHARE	49,104.88	0.04	17,891 WH GROUP 144A - REG SHS	14,188.45	0.01
300 DEUTSCHE BOERSE AG	70,545.52	0.06	<b>Ireland</b>	<b>1,382,230.55</b>	<b>1.24</b>
1,092 DEUTSCHE LUFTHANSA AG - NAMEN-AKT	8,019.22	0.01	1,020 ACCENTURE - SHS CLASS A	360,549.60	0.32
2,279 DEUTSCHE POST AG REG SHS	101,815.42	0.09	457 AERCAP HOLDINGS	43,287.04	0.04
4,996 DEUTSCHE TELEKOM AG-REG	147,144.99	0.13	2,539 AIB GRP - REGISTERED	14,579.14	0.01
259 DR ING HCF PORSCHE AKTIENGESELLSCH	20,667.57	0.02	181 ALLEGION PLC	26,378.94	0.02
13 EVONIK INDUSTRIES AG	304.68	0.00	204 APTIV PLC	14,690.04	0.01

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## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
1,626	BANK OF IRELAND - REGISTERED	18,201.41	0.02	64	AGC INC.	2,079.19	0.00
715	JAMES HARDIES IND/CHESS UNITS OF FOR SEC	28,486.56	0.03	309	AISIN CORPORATION	3,406.69	0.00
336	KERRY GROUP -A-	34,930.58	0.03	774	AJINOMOTO CO INC	30,009.81	0.03
896	KINGSPAN GROUP	84,348.38	0.08	323	ANA HD	6,930.14	0.01
656	LINDE PLC	312,820.16	0.28	2,952	ASAHI GROUP HOLDINGS LTD	38,767.70	0.03
2,831	MEDTRONIC HLD	254,874.93	0.23	1,116	ASAHI KASEI CORP - REG SHS	8,441.78	0.01
360	PENTAIR PLC	35,204.40	0.03	1,400	ASICS CORP KOBE	29,372.20	0.03
520	SMURFIT WESTROCK PUBLIC LIMITED COMPANY	25,698.40	0.02	4,248	ASTELLAS PHARMA	48,912.58	0.04
207	TRANE TECH - REGISTERED SHS	80,467.11	0.07	1,329	BANDAI NAMCO HOLDINGS INC	30,437.67	0.03
162	WILLIS TOWERS WATSON PLC	47,713.86	0.04	516	BRIDGESTONE CORP	19,840.60	0.02
	<b>Isle of Man</b>	<b>13,789.23</b>	<b>0.01</b>	548	BROTHER INDUSTRIES	10,650.45	0.01
1,347	ENTAIN PLC	13,789.23	0.01	2,067	CANON INC - REG SHS	67,960.71	0.06
	<b>Israel</b>	<b>245,338.08</b>	<b>0.22</b>	570	CAPCOM CO LTD	13,261.74	0.01
109	AZRIELI GROUP	7,601.35	0.01	4,654	CENTRAL JAPAN RAILWAY CO	107,923.08	0.10
1,826	BANK HAPOALIM (IL662577)	18,305.75	0.02	377	CHIBA BANK	3,037.56	0.00
2,264	BANK LEUMI LE-ISRAEL (IL604611)	22,179.36	0.02	1,787	CHUGAI PHARMACEUTICAL	86,601.53	0.08
147	CHECK POINT SOFTWARE TECHNOLOGIES	28,343.07	0.03	942	CONCORDIA FIN GRP	5,215.77	0.00
70	CYBERARKSOFTWARE LTD	20,412.70	0.02	677	DAIFUKU CO LTD	13,070.02	0.01
2,363	ICL GROUP LTD	10,088.08	0.01	1,497	DAI-ICHI LIFE HOLDINGS INC	38,534.35	0.03
1,893	ISRAEL DISCOUNT BANK LTD. -A-	10,610.87	0.01	4,335	DAIICHI SANKYO CO LTD	142,711.93	0.13
62	MONDAY.COM	17,221.74	0.02	226	DAIKIN INDUSTRIES LTD - REG SHS	31,718.05	0.03
232	NICE SYSTEMS LTD (IL273011)	40,466.27	0.04	878	DAI NIPPON PRINTING CO LTD	15,664.54	0.01
2,574	TEVA PHARMA ADR SPONS REPR 1 SH	46,383.48	0.04	200	DAINIPPON SCREEN MFG CO LTD	13,944.35	0.01
239	UNITED MIZRAHI BANK REG.SHS	9,348.79	0.01	103	DAITO TRUST CONSTRUCTION CO LTD	12,536.56	0.01
86	WIX.COM LTD	14,376.62	0.01	1,280	DAIWA HOUSE INDUSTRY CO LTD	40,313.20	0.04
	<b>Italy</b>	<b>711,317.03</b>	<b>0.64</b>	2,155	DAIWA SECURITIES GROUP INC	15,141.04	0.01
317	AMPLIFON SPA	9,131.26	0.01	410	DENSO CORP	6,092.39	0.01
1,639	ASSICURAZIONI GENERALI SPA	47,467.89	0.04	387	DENTSU GROUP - REG SHS	11,923.30	0.01
825	BANCO BPM SPA - REGISTERED	5,577.85	0.01	206	DISCO CO LTD	53,991.47	0.05
1,490	DAVIDE CAMPARI-MILANO N.V.	12,638.15	0.01	951	DON QUIJOTE HOLDINGS CO.,LTD	24,566.17	0.02
61	DIASORIN	7,141.49	0.01	5,388	EAST JAPAN RAILWAY CO	107,296.68	0.10
19,374	ENEL SPA - AZ NOM	155,140.38	0.14	652	EISAI	24,363.39	0.02
277	FERRARI NV	129,748.51	0.12	758	FANUC CORP SHS	22,203.72	0.02
998	FINECOBANK	17,124.95	0.02	423	FAST RETAILING CO LTD	140,231.12	0.13
569	INFRASTRUTTURE WIRELESS ITALIANE SPA	7,017.11	0.01	22	FUJI ELECTRIC SHS	1,325.78	0.00
7,904	INTESA SANPAOLO SPA - AZ NOM	33,851.58	0.03	918	FUJIFILM HOLDINGS CORP	23,668.79	0.02
784	MEDIOBANCA	13,409.12	0.01	2,740	FUJITSU LTD	56,230.91	0.05
488	MONCLER SPA	31,054.94	0.03	716	HAMATSU PHOTONICS	9,387.99	0.01
787	POSTE ITALIANE SPA	11,058.19	0.01	516	HANKYU HANSHIN HOLDINGS INC	15,951.84	0.01
553	PRYSMIAN SPA	40,239.85	0.04	90	HITACHI CONST MACH.	2,183.93	0.00
260	RECORDATI SPA	14,740.79	0.01	6,790	HITACHI --- REGSH	179,481.18	0.16
22,196	TELECOM ITALIA	6,180.58	0.01	893	HONDA MOTOR CO LTD	9,411.34	0.01
8,536	TERNA SPA	77,051.17	0.07	119	HOSHIZAKI	4,146.36	0.00
2,111	UNICREDIT SPA REGS	92,743.22	0.08	751	HOYA CORP - REG SHS	103,876.78	0.09
	<b>Japan</b>	<b>5,353,005.24</b>	<b>4.81</b>	1,013	HULIC CO LTD	10,300.68	0.01
1,793	ADVANTEST CORP	84,498.13	0.08	223	IBIDEN	6,898.59	0.01
1,500	AEON CO LTD	40,887.16	0.04	42	ISUZU MOTORS LTD	566.99	0.00

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
2,277	JAPAN POST BANK	21,299.12	0.02	4,793	NOMURA HOLDINGS INC	24,896.52	0.02
3,370	JAPAN POST HOLDINGS CO	32,182.74	0.03	268	NOMURA REAL ESTATE HOLDINGS INC	7,177.77	0.01
881	JFE HOLDINGS INC	11,816.27	0.01	606	NOMURA RESEARCH INSTITUTE	22,453.86	0.02
326	JP POST INSRAN CO	5,934.73	0.01	1,571	NTT DATA GROUP CORPORATION	28,275.59	0.03
3	JP REAL ESTATE INVESTMENT	11,975.67	0.01	1,510	OBAYASHI CORP - REG SHS	19,138.91	0.02
997	KAJIMA CORP	18,648.45	0.02	225	OBIC	7,937.29	0.01
1,045	KAO CORP	51,935.85	0.05	954	OLYMPUS CORP	18,130.93	0.02
2,293	KDDI CORP	73,644.03	0.07	410	OMRON CORP	18,765.87	0.02
764	KEISEI ELECTRIC RAILWAY CO LTD	22,801.43	0.02	987	ONO PHARMACEUTICAL CO LTD	13,189.67	0.01
490	KEYENCE CORP	234,175.04	0.21	103	ORACLE CORP JAPAN	10,617.55	0.01
1,520	KIKKOMAN CORP	17,299.78	0.02	1,955	ORIENTAL LAND CO LTD	50,542.43	0.05
348	KOBE BUSSAN CO LTD	11,006.38	0.01	1,900	ORIX CORP	44,072.98	0.04
129	KONAMI GROUP CORPORATION	13,117.34	0.01	1,586	OSAKA SECURITIES EXCHANGE	20,573.43	0.02
868	KUBOTA CORP	12,324.58	0.01	396	OTSUKA CORP	9,811.41	0.01
2,812	KYOCERA CORP	32,633.67	0.03	913	OTSUKA HOLDINGS	51,592.42	0.05
690	KYOWA KIRIN CO LTD	12,189.81	0.01	5,184	PANASONIC HLDGS --- REGISTERED SHS	45,048.32	0.04
139	LASERTEC CORP	22,938.30	0.02	1	PROLOGIS REIT	1,721.20	0.00
4,509	LY CORPORATION	13,217.45	0.01	3,661	RAKUTEN	23,690.03	0.02
519	MAKITA CORP	17,564.87	0.02	2,358	RECRUIT HOLDINGS CO LTD	143,501.04	0.13
890	MATSUKIYOCOCO - REG SHS	14,640.45	0.01	3,212	RENASAS ELECTRONICS	46,684.48	0.04
84	MAZDA MOTOR CORP	628.36	0.00	1,248	RESONA HOLDINGS INC	8,703.89	0.01
174	MC DONALD'S CO (JAPAN)	8,320.47	0.01	1,342	RICOH CO LTD	14,471.72	0.01
210	MEIJI HLDGS	5,270.55	0.00	806	ROHM CO LTD	9,049.47	0.01
781	MINEBEA MITSUMI	15,386.31	0.01	426	SBI HOLDING	9,813.13	0.01
1,552	mitsubishi chemical group corporation	9,970.17	0.01	323	SCSK CORP	6,682.88	0.01
261	MITSUBISHI ELECTRIC CORP	4,203.12	0.00	670	SECOM CO LTD	24,797.12	0.02
2,609	MITSUBISHI ESTATE	41,194.26	0.04	703	SEIKO EPSON CORP	12,972.38	0.01
1,371	MITSUBISHI HC CAPITAL INC	9,685.37	0.01	135	SEKISUI CHEMICAL CO LTD	2,106.08	0.00
20	MITSUBISHI HEAVY INDUSTRIES LTD	296.07	0.00	1,322	SEKISUI HOUSE LTD	36,728.38	0.03
15,107	MITSUBISHI UFJ FINANCIAL GROUP-REG SHS	153,509.67	0.14	519	SHIMADZU CORPORATION	17,321.77	0.02
294	MITSUI CHEMICALS	7,820.68	0.01	155	SHIMANO INC	29,441.76	0.03
6,248	MITSUI FUDOSAN CO LTD	58,443.96	0.05	1,358	SHIN-ETSU CHEM. CO LTD	56,744.73	0.05
1,283	MIZUHO FINANCIAL GROUP INC - REG SHS	26,334.51	0.02	1,422	SHISEIDO	38,522.44	0.03
258	MONOTARO CO LTD	4,324.35	0.00	287	SHIZUOKA FINANCIAL GROUP, INC.	2,497.01	0.00
2,017	MS&AD INSURANCE GROUP HOLDING	46,956.16	0.04	171	SMC CORP	76,091.65	0.07
371	NEC CORP	35,663.10	0.03	44,000	SOFTBANK	57,583.89	0.05
590	NEXON CO LTD	11,670.90	0.01	1,606	SOFTBANK GROUP	94,615.22	0.09
652	NIDEC CORP	13,701.84	0.01	1,483	SOMPO HOLDINGS INC	33,187.10	0.03
1,484	NINTENDO CO LTD - REG SHS	79,221.36	0.07	732	SO-NET M3	7,358.89	0.01
15	NIPPON BUILDING FD	13,821.31	0.01	14,320	SONY CORP --- REGSH	278,060.67	0.25
916	NIPPON PAINT HOLDINGS CO LTD	7,028.17	0.01	732	SUMCO CORP	7,891.11	0.01
164	NIPPON SANSO HOLDINGS CORP	5,976.87	0.01	419	SUMITOMO METAL MINING CO LTD	12,569.41	0.01
46,570	NIPPON TELEGRAPH AND TELEPHONE-REG SHS	47,794.15	0.04	2,040	SUMITOMO MITSUI FINANCIAL GROUP INC	43,427.01	0.04
713	NIPPON YUSEN KK	26,019.71	0.02	10	SUMITOMO MITSUI TRUST GROUP, INC.	237.07	0.00
65	NISSHIN FOODS	1,820.85	0.00	316	SUNTORY BEBERAGE AND FOOD LTD - REG SHS	11,916.27	0.01
181	NITORI	27,578.96	0.02	340	SUZUKI MOTOR CORP	3,785.30	0.00
675	NITTO DENKO CORP	11,271.24	0.01	1,244	SYSMEX	24,586.04	0.02

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
800 T&D HOLDING	13,954.14	0.01	164 EXOR NV	17,598.55	0.02
345 TAISEI	15,098.57	0.01	1,260 FERROVIAL INTERNATIONAL SE	54,252.08	0.05
3,648 TAKEDA PHARMACEUTICAL	104,640.26	0.09	282 HEINEKEN HOLDING	21,338.43	0.02
4,420 TDK CORP	56,331.51	0.05	609 HEINEKEN NV - BEARER/REG SHS	54,129.27	0.05
1,112 TERUMO CORP.	20,989.93	0.02	127 IMCD	22,097.01	0.02
410 TIS SHS	10,464.97	0.01	5,139 ING GROUP NV	93,337.59	0.08
190 TOHO CO	7,721.41	0.01	241 JDE PEET S NV - BEARER/REG SHS	5,045.84	0.00
2,967 TOKIO MARINE HOLDINGS INC	108,503.75	0.10	2,148 KONINKLIJKE AHOLD DELHAIZE NV	74,387.46	0.07
316 TOKYO ELECTRON LTD - REG SHS	55,869.96	0.05	6,374 KONINKLIJKE KPN NV	26,100.18	0.02
1,264 TOKYU CORP	16,374.38	0.01	446 NN GROUP NV	22,289.62	0.02
516 TOPPAN HOLDINGS INC.	15,309.73	0.01	561 NXP SEMICONDUCTORS NV - BEARER SHS	134,645.61	0.12
339 TOTO LTD	12,648.51	0.01	9 OCI REG.SHS	256.94	0.00
77 TOYOTA INDUSTRIES CORP	5,934.88	0.01	3,250 PROSUS N.V. (ZAR)	142,402.40	0.13
7,609 TOYOTA MOTOR CORP	135,248.06	0.12	530 QIAGEN NV - REG SHS	23,938.27	0.02
5 TOYOTA TSUSHO CORP	90.36	0.00	8 RANDSTAD BR	398.21	0.00
242 TREND MICRO INC	14,356.91	0.01	1,289 UNIVERSAL MUSIC GROUP N.V.	33,806.83	0.03
832 UNI CHARM	30,147.20	0.03	390 WOLTERS KLUWER NV	65,854.76	0.06
2,420 WEST JAPAN RAILWAY COMPANY	46,085.57	0.04	<b>New Zealand</b>	<b>99,603.51</b>	<b>0.09</b>
248 YAKULT HONSHA CO LTD	5,754.42	0.01	3,255 AUCKLAND INTERNATIONAL AIRPORT LTD	15,470.38	0.01
309 YAMAHA MOTOR CO LTD	2,765.10	0.00	29 FISCHER AND PAYKEL INDUSTRIES LTD	641.18	0.00
509 YASKAWA ELECTRIC CORP	17,785.11	0.02	5,029 MERCURY NZ	20,638.14	0.02
535 YOKOGAWA ELECTRIC CORP	13,670.48	0.01	8,566 MERIDIAN ENERGY LTD	32,373.81	0.03
358 ZOZO INC	13,049.58	0.01	3,173 SPARK NEW	6,117.05	0.01
<b>Jersey</b>	<b>75,769.43</b>	<b>0.07</b>	235 XERO	24,362.95	0.02
1,437 EXPERIAN GROUP	75,769.43	0.07	<b>Norway</b>	<b>89,012.33</b>	<b>0.08</b>
<b>Luxembourg</b>	<b>221,000.37</b>	<b>0.20</b>	677 DNB BK ASA	13,909.35	0.01
612 ARCELORMITTAL SA	16,078.35	0.01	370 GJENSIDIGE FORSIKRING ASA	6,934.42	0.01
337 EUROFINS SCIENTIFIC SE	21,400.59	0.02	70 KONGSBERG GRUPPEN	6,858.65	0.01
1,687 KIRIN HOLDINGS CO LTD	25,781.47	0.02	1,090 MOWI ASA - REG SHS	19,636.74	0.02
729 KOMATSU --- REGSH	20,212.62	0.02	388 NORSK HYDRO ASA	2,521.91	0.00
3,767 MURATA MFG --- REGSH	73,909.99	0.07	1,606 ORKLA ASA	15,163.92	0.01
829 SG HLDG --- REGSH	8,930.99	0.01	170 SALMAR	8,933.62	0.01
1,917 SHIONOGI & --- REGSH	27,520.69	0.02	1,026 TELENOR ASA	13,150.50	0.01
200 SUMITOMO EL IND --- REGSH	3,209.59	0.00	60 YARA INTERNATIONAL ASA	1,903.22	0.00
713 SUMITOMO REALTY --- REGSH	23,956.08	0.02	<b>Poland</b>	<b>9,868.87</b>	<b>0.01</b>
<b>Macau</b>	<b>10,322.26</b>	<b>0.01</b>	522 INPOST SA	9,868.87	0.01
4,025 SANDS CHINA LTD	10,322.26	0.01	<b>Portugal</b>	<b>104,467.30</b>	<b>0.09</b>
<b>Netherlands</b>	<b>1,253,653.98</b>	<b>1.13</b>	19,852 EDP ENERGIAS DE PORTUGAL SA - REG SHS	90,883.19	0.08
676 ABN AMRO GROUP DEP RECEIPT	12,225.86	0.01	690 JERONIMO MARTINS SGPS SA - REG SHS	13,584.11	0.01
35 ADYEN	54,788.01	0.05	<b>Singapore</b>	<b>337,118.42</b>	<b>0.30</b>
166 AKZO NOBEL NV	11,727.23	0.01	9,047 CAPITALAND ASCE UNITS	20,183.22	0.02
90 ARGEX SE	48,775.85	0.04	13,651 CAPITALAND INTEGRATED COMMERCIAL TRUST	22,574.61	0.02
37 ASM INTERNATIONAL NV - REG SHS	24,338.60	0.02	6,128 CAPITALAND INV --- REGISTERED SHS	14,913.97	0.01
317 ASML HOLDING NV	263,784.22	0.24	1,065 DBS GROUP HOLDINGS	31,609.98	0.03
269 ASR NEDERLAND NV - REG SHS	13,209.57	0.01	10,360 GENTING SPORE -REGISTERED SHS	7,071.11	0.01
65 BESI - REG SHS	8,237.28	0.01	3,500 KEPPEL LTD	18,100.95	0.02
227 EURONEXT NV	24,688.31	0.02	4,998 OVERSEA-CHINESE BANKING CORPORATION LTD	58,869.87	0.05

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
540 SEA -A- ADR REPR1 SHS	50,911.20	0.05	534 SAGAX -B-	15,235.10	0.01
2,197 SINGAPORE AIRLINES LTD	11,653.57	0.01	877 SANDVIK AB	19,630.89	0.02
1,432 SINGAPORE EXCHANGE LTD	12,756.43	0.01	857 SECURITAS -B- FREE	10,897.82	0.01
3,187 SINGAPORE TECHNOLOGIES ENGINEERING	11,584.78	0.01	898 SKANDINAVISKA ENSKILDA BANKEN -A-	13,753.52	0.01
13,037 SINGAPORE TELECOM - SH BOARD LOT 1000	32,949.03	0.03	814 SKANSKA -B- FREE	17,008.12	0.02
1,751 UNITED OVERSEAS BANK	43,939.70	0.04	320 SKF AB -B-	6,376.86	0.01
<b>Spain</b>	<b>1,254,574.20</b>	<b>1.13</b>	527 SVENSKA CELLULOSA SCA AB-SHS-B-	7,691.86	0.01
173 ACCIONA SA	24,617.27	0.02	2,223 SVENSKA HANDELSBANKEN AB-A-	22,862.38	0.02
497 ACS	23,008.00	0.02	493 SWEDBANK -A-	10,471.21	0.01
177 AENA SME SA	39,034.07	0.04	936 TELE2 AB	10,609.67	0.01
708 AMADEUS IT GROUP SA -A-	51,297.41	0.05	6,419 TELEFON ERICSSON	48,582.72	0.04
8,512 BANCO BILBAO VIZCAYA ARGENTARIA SA	92,224.23	0.08	4,024 TELIA COMPANY AB	13,036.68	0.01
7,854 BANCO SABADELL PREFERENTIAL SHARE	16,733.26	0.02	1,087 VOLVO AB -B-	28,760.35	0.03
23,435 BANCO SANTANDER SA REG SHS	120,324.39	0.11	171 VOLVO -A- FREE	4,568.26	0.00
2,094 CAIXABANK SA	12,535.71	0.01	720 VOLVO CAR AB	1,983.14	0.00
787 CELLNEX TELECOM SA	31,997.61	0.03	<b>Switzerland</b>	<b>3,414,602.84</b>	<b>3.07</b>
2,319 EDP RENOVAVEIS SA - BEARER SHS	40,659.36	0.04	3,463 ABB REG.SHS	201,115.86	0.18
1,372 GRIFOLS SA -A-	15,656.73	0.01	294 ADECCO REG.SHS	10,030.54	0.01
35,514 IBERDROLA SA	550,535.70	0.49	1,129 ALCON INC. - REG SHS	112,852.43	0.10
2,440 INDITEX SHARE FROM SPLIT	144,708.83	0.13	89 BACHEM HOLDING LTD SHARES	7,512.01	0.01
2,839 REDEIA CORPORACION SA	55,353.10	0.05	78 BALOISE HOLDING - REG SHS	15,950.35	0.01
7,315 TELEFONICA SA	35,888.53	0.03	8 BARRY CALLEBAUT LTD - NAMEN-AKT	14,851.43	0.01
<b>Sweden</b>	<b>873,609.48</b>	<b>0.79</b>	51 BC VAUDOISE - REG SHS	5,281.04	0.00
2,448 ASSA ABLOY AB -B- REG SHS	82,496.43	0.07	133 BKW AG	24,185.96	0.02
5,847 ATLAS COPCO AB -A- REG SHS	113,315.94	0.10	94 BUNGE GLOBAL LT	9,084.16	0.01
3,429 ATLAS COPCO AB -B-	58,792.66	0.05	2 CHOCOLADEFABRIKEN LINDT & SP PARTIZIPSCH	25,866.71	0.02
339 BEIJER REF - REG SHS -B-	5,583.31	0.01	678 CHUBB - NAMEN AKT	195,528.42	0.18
4 BIOVITRUM AB	129.04	0.00	1,201 CIE FINANCIERE RICHEMONT NAMEN AKT	190,495.85	0.17
245 BOLIDEN - REG SHS	8,326.47	0.01	229 CLARIANT NAMEN AKT	3,474.82	0.00
553 EPIROC --- REGISTERED SHS -A-	11,974.72	0.01	749 COCA COLA HBC NAMEN	26,763.95	0.02
607 EQT AB	20,808.91	0.02	412 DSM FIRMENICH AG	56,855.83	0.05
1,308 ESSITY AB REGISTERED -B-	40,891.76	0.04	6 EMS-CHEM HOLDINGS-NAMEN ACT.	5,050.05	0.00
277 EVOLUTION AB	27,271.95	0.02	346 GARMIN	60,906.38	0.05
1,614 FASTIGHETS-B SHS SHARES	14,205.99	0.01	73 GEBERIT AG	47,717.32	0.04
522 GETINGE -B-	11,267.40	0.01	22 GIVAUDAN SA - REG SHS	121,011.61	0.11
1,357 HENNES AND MAURITZ AB	23,132.87	0.02	66 HELVETIA HLDG - REGISTERED SHS	11,423.08	0.01
4,878 HEXAGON - REG SHS -B-	52,549.71	0.05	151 HOLCIM LTD	14,778.59	0.01
181 HOLMEN - REG SHS	7,845.93	0.01	337 JULIUS BAER GROUP - REG SHS	20,334.53	0.02
376 HUSQVARNA -B-	2,633.62	0.00	147 KUEHNE + NAGEL INTERNATIONAL AG	40,219.77	0.04
224 INDUSTRIVAERDEN AB -A- FREE	8,291.19	0.01	346 LOGITECH INTERNATIONAL SA - NAMEN-AKT	30,992.35	0.03
277 INDUSTRIVAERDEN -C- FREE	10,201.02	0.01	171 LONZA GROUP	108,370.59	0.10
251 INDUTRADE AB	7,814.78	0.01	4,689 NOVARTIS AG PREFERENTIAL SHARE	540,019.48	0.49
2,763 INVESTOR - REG SHS -B-	85,193.46	0.08	86 PARTNERS GROUP HOLDING AG - NAMNE-AKT	129,475.79	0.12
495 LATOUR INVESTMENT REGISTERED B	15,465.33	0.01	77 ROCHE HOLDING AG	26,416.52	0.02
152 LIFCO AB	5,011.36	0.00	1,665 ROCHE HOLDING LTD - DIVIDEND RIGHT CERT	534,107.19	0.48
139 LUNDBERGFOERETAGEN -B- FREE	7,967.04	0.01	936 SANDOZ GROUP AG	39,135.21	0.04
3,819 NIBE INDUSTRIER	20,970.01	0.02	55 SCHINDLER HOLDING NAMEN AKT	15,680.65	0.01

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
92 SCHINDLER HOLDING SA	27,047.42	0.02	263 INTERTEK GROUP PLC	18,202.86	0.02
242 SGS LTD	27,064.35	0.02	6,343 JD SPORTS FASHION PLC	13,106.62	0.01
679 SIG GROUP PREFERENTIAL SHARE	15,180.91	0.01	3,012 KINGFISHER PLC	13,009.03	0.01
123 SIKA - REGISTERED SHS	40,841.78	0.04	1,715 LAND SEC R.E.I.T	14,975.43	0.01
117 SONOVA HOLDING LTD - NAMEN-AKT	42,136.65	0.04	9,717 LEGAL & GENERAL GROUP PLC	29,495.17	0.03
1,563 STMICROELECTRONICS NV - BEARER/REG SHS	46,484.06	0.04	132,582 LLOYDS BANKING GROUP PLC	104,567.36	0.09
252 STRAUMANN HOLDING LTD - REG SHS	41,300.19	0.04	711 LSE GROUP	97,466.35	0.09
42 SWISSCOM SHS NOM	27,508.57	0.02	326 MELROSE IND --- REGISTERED SHS	1,992.65	0.00
48 SWISS LIFE HOLDING N-NAMEN REGISTERED	40,172.82	0.04	706 MONDI PLC	13,456.53	0.01
183 SWISS PRIME SITE AG-NAMEN AKT	20,576.66	0.02	9,602 NATWEST GROUP PLC	44,292.29	0.04
557 SWISS RE - REG SHS	77,057.06	0.07	275 NEXT PLC	36,082.33	0.03
114 TEMENOS AG NAM.AKT	8,000.42	0.01	1,016 PEARSON PLC	13,811.84	0.01
65 THE SWATCH GROUP	13,966.18	0.01	739 PERSIMMON PLC	16,291.03	0.01
134 THE SWATCH GROUP REG	5,758.37	0.01	1,247 PHOENIX GROUP HOLDINGS PLC - REG SHS	9,358.39	0.01
5,363 UBS GROUP NAMEN-AKT	165,679.43	0.15	4,419 PRUDENTIAL PLC	41,171.15	0.04
59 VAT GROUP SA	30,131.04	0.03	1,517 RECKITT BENCKISER GROUP PLC	93,132.38	0.08
232 ZURICH INSURANCE GROUP - REG SHS	140,208.46	0.13	2,879 RELX PLC	135,506.23	0.12
<b>United Kingdom</b>	<b>3,244,832.07</b>	<b>2.92</b>	5,921 RENTOKIL INITIAL PLC	28,940.60	0.03
3,696 3I GROUP PLC	163,846.68	0.15	1,364 ROLLS ROYCE HOLDINGS	9,645.49	0.01
439 ADMIRAL GROUP PLC	16,393.36	0.01	897 ROYALTY PHARMA PLC -A- REG SHS	25,376.13	0.02
169 ANGLO AMERICAN PLC	5,506.16	0.00	1,650 SAGE GROUP	22,674.10	0.02
329 ANTOFAGASTA PLC	8,883.29	0.01	1,461 SCHRODERS PLC	6,843.19	0.01
313 AON PREFERENTIAL SHARE	108,294.87	0.10	3,022 SEGRO (REIT)	35,427.47	0.03
1,027 ASHTAD GROUP	79,704.55	0.07	678 SEVERN TRENT PLC	24,026.84	0.02
566 ASSOCIATED BRITISH FOODS PLC	17,711.91	0.02	1,985 SMITH AND NEPHEW PLC	30,832.11	0.03
3,699 ASTRAZENCA PLC	574,945.98	0.52	528 SMITHS GROUP -SHS-	11,876.85	0.01
1,510 AUTO TRADER GROUP PLC	17,576.44	0.02	164 SPIRAX-SARCO ENGIN	16,531.30	0.01
4,407 AVIVA PLC	28,586.67	0.03	1,721 SSE PLC	43,467.57	0.04
22,521 BARCLAYS PLC	67,832.06	0.06	3,183 STANDARD CHARTERED PLC	33,856.66	0.03
2,275 BARRATT DEVELOPMENTS PLC	14,607.61	0.01	8,187 TAYLOR WIMPEY PLC	18,042.49	0.02
10,676 BT GROUP PLC	21,179.26	0.02	0 TESCO --- REGISTERED SHS	-	0.00
797 BUNZL PLC	37,779.75	0.03	237 THE BERKELEY GROUP HOLDINGS PLC	15,004.61	0.01
11,891 CENTRICA	18,605.33	0.02	1,629 UNITED UTILITIES GROUP PLC - REG SHS	22,844.39	0.02
16 CNH INDUSTRIAL REG SHS (USD)	177.60	0.00	36,228 VODAFONE GROUP PLC	36,464.59	0.03
446 COCA-COLA EUROPACIFIC PARTNERS	35,122.50	0.03	305 WHITBREAD	12,821.33	0.01
2,624 COMPASS GROUP PLC	84,260.15	0.08	1,065 WISE PLC	9,592.46	0.01
295 CRODA INTERNATIONAL PLC - REG SHS	16,686.29	0.01	2,806 WPP PLC	28,725.01	0.03
4,967 DIAGEO PLC	173,421.35	0.16	<b>United States of America</b>	<b>79,290,224.36</b>	<b>71.28</b>
334 ENDEAVOUR MNG --- REGISTERED	7,934.13	0.01	378 3M CO	51,672.60	0.05
9,596 GSK REG SHS	195,194.19	0.18	265 A.O.SMITH CORP	23,804.95	0.02
15,783 HALEON PLC REGISTERED SHARE	83,177.49	0.07	1,334 ABBOTT LABORATORIES	152,089.34	0.14
819 HALMA PLC	28,650.07	0.03	2,808 ABBVIE INC	554,523.84	0.50
625 HARGREAVES LANS - REGISTERED SHS	9,343.18	0.01	722 ADOBE INC	373,837.16	0.34
416 HIKMA PHARMACEUTICALS PLC	10,663.22	0.01	4,020 ADVANCED MICRO DEVICES INC	659,601.60	0.59
26,751 HSBC HOLDINGS PLC (USD 0.5)	240,121.02	0.22	803 AECOM	82,925.81	0.07
2,178 INFORMA PLC	23,961.39	0.02	868 AFLAC INC	97,042.40	0.09
236 INTERCONTINENTAL HOTELS GROUP PLC	25,754.74	0.02	749 AGILENT TECHNOLOGIES	111,211.52	0.10

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
698 AIRBNB INC	88,513.38	0.08	10,718 BANK OF AMERICA CORP	425,290.24	0.38
248 AIR PRODUCTS & CHEMICALS INC	73,839.52	0.07	1,342 BANK OF NY MELLON	96,436.12	0.09
247 AKAMAI TECHNOLOGIES	24,934.65	0.02	1,146 BAXTER INTERNATIONAL INC - REG SHS	43,513.62	0.04
113 ALBEMARLE - REGISTERED SHS	10,702.23	0.01	685 BECTON DICKINSON - REG SHS	165,153.50	0.15
780 ALBERTSONS COS INC	14,414.40	0.01	269 BENTLEY SYSTEMS --- REGISTERED SHS -B-	13,667.89	0.01
355 ALEXANDRIA REAL ESTATE	42,156.25	0.04	441 BEST BUY CO INC	45,555.30	0.04
159 ALIGN TECHNOLOGY INC	40,436.88	0.04	226 BIOGEN IDEC INC	43,807.84	0.04
477 ALLSTATE CORP	90,463.05	0.08	296 BIOMARIN PHARMACEUTICAL INC	20,805.84	0.02
402 ALLY FINANCIAL INC	14,307.18	0.01	48 BIO RAD LABORATORIES -A-	16,059.84	0.01
195 ALNYLAM PHARMACEUTICALS INC	53,630.85	0.05	365 BIO-TECHNE CORP	29,174.45	0.03
9,538 ALPHABET INC -A-	1,581,877.30	1.42	245 BLACKROCK INC	232,629.95	0.21
8,260 ALPHABET INC -C-	1,380,989.40	1.24	1,104 BLACKSTONE INC - REGISTERED SHS	169,055.52	0.15
22,308 AMAZON.COM INC	4,156,649.64	3.74	883 BLOCK INC -A-	59,275.79	0.05
439 AMERICAN WATER WORKS CO INC	64,199.36	0.06	18 BOOKING HOLDINGS INC	75,818.16	0.07
945 AMERICAN EXPRESS	256,284.00	0.23	210 BOOZ ALLEN HAMILTON -A-	34,179.60	0.03
37 AMERICAN FINANCIAL GROUP	4,980.20	0.00	1,172 BOSTON SCIENTIF CORP	98,213.60	0.09
774 AMERICAN HOMES 4 RENT	29,713.86	0.03	4,967 BRISTOL-MYERS SQUIBB CO	256,992.58	0.23
1,070 AMERICAN INTL	78,356.10	0.07	10,104 BROADCOM INC - REGISTERED SHS	1,742,940.00	1.57
1,138 AMERICAN TOWER CORP	264,653.28	0.24	187 BROADRIDGE FINANCIAL SOL -W/I	40,210.61	0.04
180 AMERIPRISE FINANCIAL INC	84,565.80	0.08	815 BROOKFIELD RENEWABLE COR-W/I USD	26,640.42	0.02
657 AMETEK INC	112,813.47	0.10	384 BROWN AND BROWN INC	39,782.40	0.04
847 AMGEN INC	272,911.87	0.25	425 BROWN-FORMAN CORP -B- NON VOTING	20,910.00	0.02
2,826 AMPHENOL -A-	184,142.16	0.17	500 BTH & BDY WRKS - REG SHS	15,960.00	0.01
1,218 ANALOG DEVICES INC	280,347.06	0.25	263 BUILDERS FIRSTSOURCE	50,985.18	0.05
827 ANNALY CAPITAL MANAGEMENT INC	16,597.89	0.01	141 BURLINGTON STORES INC	37,150.68	0.03
140 ANSYS INC	44,608.20	0.04	348 BXP INC	28,000.08	0.03
625 APOLLO GLB MGMT --- REGISTERED SHS	78,068.75	0.07	278 C.H.ROBINSON WORLWIDE INC	30,682.86	0.03
11,241 APPLE INC	4,949,153.00	4.45	423 CADENCE DESIGN SYSTEMS INC	114,645.69	0.10
646 APPLIED MATERIALS INC	130,524.30	0.12	245 CAMDEN PROPERTY SBI	30,264.85	0.03
290 APPLOVIN --- REGISTERED SHS -A-	37,859.50	0.03	415 CAMPBELL SOUP CO	20,301.80	0.02
599 ARCH CAPITAL GROUP LTD	67,016.12	0.06	579 CAPITAL ONE FINANCIAL CORP	86,693.67	0.08
281 ARCHER-DANIELS MIDLAND CO	16,786.94	0.02	578 CARDINAL HEALTH	63,880.56	0.06
285 ARES MANAGEMENT LP-REGISTERED SHS	44,414.40	0.04	40 CARLISLE COS INC	17,990.00	0.02
618 ARISTA NETWORKS INC	237,200.76	0.21	366 CARLYLE GROUP - REGISTERED SHS	15,759.96	0.01
338 ARTHUR J.GALLAGHER AN CO	95,103.06	0.09	348 CARMAX INC	26,928.24	0.02
50 ASPEN TECHNOLOGY INC	11,941.00	0.01	518 CARNIVAL CORP	9,572.64	0.01
83 ASSURANT INC	16,505.38	0.01	800 CARRIER GLOBAL CORP-WI	64,392.00	0.06
10,874 AT&T INC	239,228.00	0.22	437 CATALENT	26,469.09	0.02
252 ATLISSIAN CORPORATION PL	40,020.12	0.04	164 CBOE HOLDINGS INC	33,598.68	0.03
818 AUTODESK INC	225,342.64	0.20	681 CBRE GROUP	84,770.88	0.08
631 AUTOMATIC DATA PROCESSING INC	174,616.63	0.16	312 CDW	70,605.60	0.06
13 AUTOZONE INC	40,950.52	0.04	140 CELSIUS HOLDINGS INC	4,390.40	0.00
328 AVALONBAY COMMUN	73,882.00	0.07	426 CENCORA INC	95,884.08	0.09
1,533 AVANTOR - REGISTERED SHS	39,658.71	0.04	854 CENTENE CORP	64,289.12	0.06
175 AVERY DENNISON CORP	38,633.00	0.03	74 CHARLES RIVER LABORATORIES INTERNATIONAL	14,575.78	0.01
164 AXON ENTERPRISE - REGISTERED	65,534.40	0.06	2,315 CHARLES SCHWAB CORP/THE	150,035.15	0.13
242 BALL CORP	16,434.22	0.01	146 CHARTER COMM -A-	47,315.68	0.04

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
2,100	121,002.00	0.11	706	134,683.62	0.12
552	57,805.44	0.05	435	23,259.45	0.02
254	34,574.48	0.03	338	112,026.72	0.10
548	112,822.24	0.10	1,144	74,485.84	0.07
9,721	517,351.62	0.47	189	48,257.37	0.04
3,049	190,867.40	0.17	2,708	235,839.72	0.21
670	27,516.90	0.02	1,509	99,578.91	0.09
263	42,845.33	0.04	389	55,798.16	0.05
459	37,128.51	0.03	386	200,720.00	0.18
557	122,902.05	0.11	2,267	2,008,425.98	1.81
795	61,358.10	0.06	105	45,205.65	0.04
289	51,491.13	0.05	972	109,855.44	0.10
6,050	252,708.50	0.23	314	35,334.42	0.03
791	25,723.32	0.02	96	19,106.88	0.02
392	101,014.48	0.09	790	58,823.40	0.05
652	169,533.04	0.15	227	66,706.22	0.06
455	50,204.70	0.05	243	215,694.09	0.19
1,232	64,556.80	0.06	535	22,486.05	0.02
1,301	58,740.15	0.05	418	29,820.12	0.03
976	73,629.44	0.07	40	21,592.80	0.02
994	92,183.56	0.08	149	44,017.58	0.04
358	100,408.26	0.09	538	53,633.22	0.05
1,036	122,900.68	0.11	277	18,869.24	0.02
2	191.76	0.00	2,201	89,250.55	0.08
4,191	144,715.23	0.13	75	11,101.50	0.01
103	33,350.37	0.03	337	44,281.80	0.04
1,960	123,244.80	0.11	484	87,211.96	0.08
1,615	449,002.30	0.40	148	32,589.60	0.03
185	30,364.05	0.03	60	27,591.00	0.02
434	49,936.04	0.04	38	73,853.76	0.07
89	14,589.77	0.01	1,223	87,346.66	0.08
250	15,312.50	0.01	519	142,039.92	0.13
336	53,575.20	0.05	6	1,183.05	0.00
232	96,820.56	0.09	158	31,374.06	0.03
591	70,057.14	0.06	912	76,380.00	0.07
297	19,910.88	0.02	415	25,754.90	0.02
133	27,757.10	0.02	991	42,454.44	0.04
1,799	291,132.17	0.26	10	18,409.50	0.02
398	55,835.42	0.05	788	196,558.72	0.18
336	20,862.24	0.02	925	166,176.25	0.15
498	42,115.86	0.04	109	34,090.84	0.03
482	33,894.24	0.03	2,935	30,993.60	0.03
50	21,507.00	0.02	1,034	80,186.70	0.07
409	58,376.57	0.05	793	62,591.49	0.06
114	21,858.36	0.02	268	23,994.04	0.02
326	29,049.86	0.03	395	16,720.35	0.02
642	25,166.40	0.02	247	9,583.60	0.01

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
471 FRANKLIN RESOURCES INC	9,490.65	0.01	455 INTUIT	282,555.00	0.25
633 GAMING AND LEISURE PROPERTIES	32,567.85	0.03	272 INTUITIVE SURGICAL	133,625.44	0.12
120 GARTNER INC	60,811.20	0.05	1,383 INVITATION HOMS REGISTERED	48,764.58	0.04
138 GE AEROSPACE	26,024.04	0.02	472 IQVIA HOLDINGS INC	111,849.84	0.10
342 GE HEALTHCARE TECHNOLOGIES INC - REG SHS	32,096.70	0.03	691 IRON MOUNTAIN INC REIT	82,111.53	0.07
937 GEN DIGITAL INC	25,701.91	0.02	188 J.B. HUNT TRANSPORT SERVICES INC	32,398.04	0.03
1,188 GENERAL MILLS INC	87,733.80	0.08	176 J.M. SMUCKER CO SHS	21,313.60	0.02
820 GENERAL MOTORS CO	36,768.80	0.03	264 JABIL INC	31,635.12	0.03
111 GENUINE PARTS CO	15,504.48	0.01	5,722 JOHNSON & JOHNSON	927,307.32	0.83
1,919 GILEAD SCIENCES INC	160,888.96	0.14	542 JOHNSON CONTROLS INTL	42,064.62	0.04
413 GLOBAL PAYMENTS INC	42,299.46	0.04	4,474 JPMORGAN CHASE CO	943,387.64	0.85
214 GODADDY -A-	33,550.92	0.03	772 JUNIPER NETWORKS INC	30,092.56	0.03
519 GOLDMAN SACHS GROUP INC	256,962.09	0.23	581 KELLANOVA	46,892.51	0.04
388 GRACO INC	33,953.88	0.03	4,318 KENVUE INC	99,875.34	0.09
302 HCA INC	122,741.86	0.11	2,250 KEURIG DR PEPPR --- REGISTERED SHS	84,330.00	0.08
1,654 HEALTHPEAK PROPERTIES INC	37,826.98	0.03	16 KEYCORP	268.00	0.00
2 HEICO -A-	407.52	0.00	392 KEYSIGHT TECHNOLOGIES	62,300.56	0.06
1 HEICO CORP	261.48	0.00	709 KIMBERLY-CLARK CORP	100,876.52	0.09
118 HENRY JACK AND ASSOCIATES INC	20,831.72	0.02	1,620 KIMCO REALTY	37,616.40	0.03
307 HENRY SCHEIN INC	22,380.30	0.02	963 KKR & CO -REGISTERED SHS	125,748.54	0.11
314 HERSHEY	60,218.92	0.05	313 KLA CORPORATION	242,390.33	0.22
251 HILTON WORLDWIDE HLDGS INC REG SHS	57,855.50	0.05	360 KNIGHT SWIFT TRANSPORTATION HLDG	19,422.00	0.02
500 HOLOGIC INC	40,730.00	0.04	133 LABCORP HOLDINGS INC	29,722.84	0.03
1,548 HOME DEPOT INC	627,249.60	0.56	224 LAMB WESTON HOLDINGS INC	14,501.76	0.01
483 HORMEL FOODS CORP	15,311.10	0.01	98 LAM RESEARCH CORP	79,975.84	0.07
1,621 HOST HOTELS & RESORTS - SHS	28,529.60	0.03	808 LAS VEGAS SANDS CORP	40,674.72	0.04
198 HOWMET AEROSPC - REGISTERED SHS	19,849.50	0.02	525 LENNAR CORP -A-	98,427.00	0.09
3,068 HP ENTERPRISE CO	62,771.28	0.06	25 LENNOX INTL	15,107.25	0.01
2,062 HP INC	73,963.94	0.07	323 LIBERTY MEDI CORP-LIBERTY-C	25,009.89	0.02
116 HUBBELL	49,688.60	0.04	257 LIVE NATION ENT	28,138.93	0.03
76 HUBSPOT INC	40,401.60	0.04	598 LKQ CORP	23,872.16	0.02
191 HUMANA INC	60,497.34	0.05	855 LOWE'S CO INC	231,576.75	0.21
2,093 HUNTINGTON BANCSHARES INC	30,767.10	0.03	119 LPL FINANCIAL HOLDINGS INC	27,682.97	0.02
54 HYATT -A-	8,218.80	0.01	250 LULULEMON ATHLETICA INC SHS WHEN ISSUED	67,837.50	0.06
173 IDEX CORP	37,108.50	0.03	247 M&T BANK CORPORATION	43,995.64	0.04
193 IDEXX LABS CORP	97,507.46	0.09	97 MANHATTAN ASSOCIATES INC	27,293.86	0.02
273 ILLINOIS TOOL WORKS	71,545.11	0.06	21 MARKEL GROUP INC	32,940.18	0.03
360 ILLUMINA INC	46,947.60	0.04	63 MARKETAXESS HOLDING INC	16,140.60	0.01
306 INCYTE CORP	20,226.60	0.02	232 MARRIOTT INTERNATIONAL -A-	57,675.20	0.05
907 INGERSOLL RAND INC	89,031.12	0.08	765 MARSH MCLENNAN COS	170,663.85	0.15
58 INSULET	13,499.50	0.01	71 MARTIN MARIETTA	38,215.75	0.03
10,838 INTEL CORP	254,259.48	0.23	1,973 MARVELL TECH --- REGISTERED SHS	142,292.76	0.13
880 INTERCONTINENTAL EXCHANGE INC	141,363.20	0.13	483 MASCO CORP	40,543.02	0.04
3,561 INTERNATIONAL BUSINESS MACHINES-REG SHS	787,265.88	0.71	1,354 MASTERCARD INC -A-	668,605.20	0.60
4 INTERNATIONAL PAPER CO - REG SHS	195.40	0.00	450 MATCH GROUP INC	17,028.00	0.02
613 INTERPUBLIC GROUP OF COMPANIES INC	19,389.19	0.02	213 MCCORMICK & CO INC NON VOTING	17,529.90	0.02
101 INTL FLAVORS & FRAG	10,597.93	0.01	1,111 MCDONALD'S CORP	338,310.61	0.30

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
328 MCKESSON CORP	162,169.76	0.15	908 PARAMOUNT GLOBAL	9,642.96	0.01
104 MERCADOLIBRE	213,403.84	0.19	114 PARKER-HANNIFIN CORP	72,027.48	0.06
6,055 MERCK and CO INC - REG SHS	687,605.80	0.62	503 PAYCHEX INC	67,497.57	0.06
3,541 META PLATFORMS INC A	2,027,010.04	1.82	87 PAYCOM SOFTWARE INC	14,491.59	0.01
977 METLIFE INC	80,582.96	0.07	1,584 PAYPAL HOLDINGS	123,599.52	0.11
56 METTLER TOLEDO INTERNATIONAL	83,983.20	0.08	13,520 PFIZER INC	391,268.80	0.35
369 MGM RESORTS INTL	14,424.21	0.01	954 PINTEREST PREFERENTIAL SHARE -A-	30,880.98	0.03
1,177 MICROCHIP TECHNOLOGY	94,501.33	0.08	639 PNC FINANCIAL SERVICES GROUP INC	118,119.15	0.11
1,866 MICRON TECHNOLOGY INC	193,522.86	0.17	86 POOL CORP	32,404.80	0.03
9,523 MICROSOFT CORP	4,097,746.90	3.68	113 PPG INDUSTRIES INC	14,967.98	0.01
250 MICROSTRATEGY -A-	42,150.00	0.04	379 PRINCIPAL FINANCIAL GROUP INC	32,556.10	0.03
265 MID-AMER APARTMENT COMMUNITIES INC	42,108.50	0.04	966 PROGRESSIVE CORP	245,132.16	0.22
502 MODERNA INC	33,548.66	0.03	2,263 PROLOGIS	285,771.64	0.26
95 MOLINA HEALTHCARE	32,733.20	0.03	571 PRUDENTIAL FINANCIAL INC	69,148.10	0.06
409 MOLSON COORS - REGISTERED SHS -B-	23,525.68	0.02	193 PTC INC	34,867.38	0.03
117 MONGODB INC	31,630.95	0.03	366 PUBLIC STORAGE INC	133,176.42	0.12
108 MONOLITHIC POWER	99,846.00	0.09	457 PULTEGROUP	65,593.21	0.06
1,644 MONSTER BEVERAGE CORP	85,767.48	0.08	678 PURE STORAGE -A-	34,062.72	0.03
257 MOODY S CORP	121,969.63	0.11	213 QORVO INC	22,002.90	0.02
1,931 MORGAN STANLEY	201,287.44	0.18	2,483 QUALCOMM INC	422,234.15	0.38
3 MOSAIC	80.34	0.00	390 QUANTA SERVICES - REGISTERED	116,278.50	0.10
375 MOTOROLA SOLUTIONS INC	168,611.25	0.15	174 QUEST DIAGNOSTICS	27,013.50	0.02
638 NASDAQ INC	46,580.38	0.04	309 RAYMOND JAMES FINANCIAL INC	37,840.14	0.03
487 NETAPP	60,149.37	0.05	1,995 REALTY INCOME CORP	126,522.90	0.11
667 NETFLIX INC	473,083.09	0.43	429 REGENCY CENTERS	30,986.67	0.03
82 NEUROCRINE BIOSCIENCES	9,448.04	0.01	174 REGENERON PHARMACEUTICALS INC	182,915.76	0.16
2,418 NEWMONT CORPORATION - REG SHS	129,242.10	0.12	1,301 REGIONS FINANCIAL CORP	30,352.33	0.03
607 NEWS CORP -A-	16,164.41	0.01	136 RELIANCE INC	39,332.56	0.04
2,692 NIKE INC	237,972.80	0.21	350 REPUBLIC SERVICES -A-	70,294.00	0.06
3 NORDSON	787.89	0.00	116 RESMED	28,317.92	0.03
328 NORTHERN TRUST CORP	29,529.84	0.03	289 REVVITY	36,919.75	0.03
210 NRG ENERGY - REGISTERED	19,131.00	0.02	859 ROBINHOOD MKTS	20,117.78	0.02
385 NUCOR CORP	57,880.90	0.05	732 ROBLOX CORP	32,398.32	0.03
42,833 NVIDIA CORP	5,201,639.52	4.68	263 ROCKWELL AUTOMATION	70,604.98	0.06
6 NVR INC	58,870.80	0.05	200 ROKU	14,932.00	0.01
262 OKTA -A-	19,477.08	0.02	671 ROLLINS	33,939.18	0.03
434 OLD DOMINION FREIGHT LINES INC	86,209.76	0.08	169 ROPER TECHNOLOGIES	94,038.36	0.08
308 OMNICOM GROUP INC	31,844.12	0.03	719 ROSS STORES INC	108,216.69	0.10
897 ON SEMICONDUCTOR CORP	65,131.17	0.06	218 ROYAL CARIBBEAN CRUISES	38,664.48	0.03
6,133 ORACLE CORP	1,045,063.20	0.94	111 RPM INC	13,431.00	0.01
44 O REILLY AUTO	50,670.40	0.05	516 S&P GLOBAL INC	266,575.92	0.24
872 OTIS WORLDWIDE CORPORATION	90,635.68	0.08	3,681 SALESFORCE INC	1,007,526.51	0.91
196 OWENS CORNING SHS	34,597.92	0.03	333 SAMSARA INC	16,023.96	0.01
368 PACCAR INC	36,314.24	0.03	259 SBA COMMUNICATIONS -A	62,341.30	0.06
138 PACKAGING CORP OF AMERICA	29,725.20	0.03	419 SEAGATE TECHNOLOGY HOLDINGS	45,893.07	0.04
2,967 PALANTIR TCHNLG - REGISTERED SHS -A-	110,372.40	0.10	31 SEI INVESTMENTS COMPANY	2,144.89	0.00
539 PALO ALTO NETWORKS	184,230.20	0.17	792 SERVICENOW INC	708,356.88	0.64

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
193 SHERWIN WILLIAMS CO	73,662.31	0.07	730 UDR	33,098.20	0.03
768 SIMON PROPERTY GROUP - REGISTERED	129,807.36	0.12	217 U-HAUL HOLDING COMPANY	15,624.00	0.01
352 SKYWORKS SOLUTIONS INC	34,767.04	0.03	90 ULTA BEAUTY RG PREFERENTIAL SHARE	35,020.80	0.03
1,706 SNAP INC-A-	18,254.20	0.02	995 UNION PACIFIC CORP	245,247.60	0.22
120 SNAP ON INC	34,765.20	0.03	1,496 UNITEDHEALTH GROUP INC	874,681.28	0.79
479 SNOWFLAKE INC-CLASS A	55,017.94	0.05	1,617 UNITED PARCEL SERVICE INC	220,461.78	0.20
9 SOUTHWEST AIRLINES CO - REGISTERED	266.67	0.00	166 UNITED RENTALS INC	134,415.18	0.12
352 SS C TECHNOLOGIERS HOLDINGS	26,121.92	0.02	69 UNITED THERAPEUTICS CORP	24,726.15	0.02
343 STANLEY BLACK & DECKER INC	37,774.59	0.03	2,452 US BANCORP	112,129.96	0.10
1,675 STARBUCKS CORP	163,295.75	0.15	245 VEEVA SYSTEMS -A-	51,418.15	0.05
481 STATE STREET CORP	42,554.07	0.04	920 VENTAS INC	58,999.60	0.05
316 STEEL DYNAMICS	39,841.28	0.04	558 VERALTO CORPORATION	62,417.88	0.06
225 STERIS - REGISTERED SHS	54,571.50	0.05	136 VERISIGN INC	25,834.56	0.02
273 STRYKER CORP	98,623.98	0.09	225 VERISK ANALYTICS	60,291.00	0.05
284 SUN COMMUNITIES	38,382.60	0.03	6,769 VERIZON COMMUNICATIONS INC	303,995.79	0.27
118 SUPER MICRO COMPUT -SHS-	49,135.20	0.04	418 VERTEX PHARMACEUTICALS INC	194,403.44	0.17
658 SYNCHRONY FINANCIAL	32,821.04	0.03	783 VERTIV HOLDINGS CO-A	77,900.67	0.07
252 SYNOPSIS	127,610.28	0.11	2,757 VIATRIS INC - REG SHS	32,008.77	0.03
1,103 SYSCO CORP	86,100.18	0.08	2,330 VICI PROPERTIES	77,612.30	0.07
252 TAKE TWO INTERACTIVE SOFTWARE INC	38,734.92	0.03	2,561 VISA INC -A-	704,146.95	0.63
1,047 TARGET CORP	163,185.42	0.15	108 VULCAN MATERIALS CO	27,046.44	0.02
689 TE CONNECTIVITY PLC	104,032.11	0.09	503 W.P. CAREY	31,336.90	0.03
40 TELEDYNE TECHNOLOGIES	17,506.40	0.02	502 W.R.BERKLEY CORP	28,478.46	0.03
110 TELEFLEX INC	27,205.20	0.02	386 WABTEC CORP	70,163.22	0.06
338 TERADYNE INC	45,268.34	0.04	1,783 WALGREENS BOOTS	15,975.68	0.01
18,871 TESLA MOTORS INC	4,937,219.73	4.44	10,298 WALMART INC	831,563.50	0.75
2,082 TEXAS INSTRUMENTS INC	430,078.74	0.39	2,768 WALT DISNEY CO	266,253.92	0.24
442 THE CIGNA GROUP - REGISTERED SHS	153,126.48	0.14	3,691 WARNER BROS DISCOVERY INC	30,450.75	0.03
476 THE HARTFORD FINANCIAL SERVICES GROUP	55,982.36	0.05	28 WASTCO	13,772.64	0.01
1,444 THE KRAFT HEINZ	50,698.84	0.05	638 WASTE MANAGEMENT	132,448.80	0.12
884 THERMO FISHER SCIENTIFIC INC - REG SHS	546,815.88	0.49	134 WATERS	48,225.26	0.04
680 THE TRADE DESK -A-	74,562.00	0.07	5,358 WELLS FARGO AND CO	302,673.42	0.27
2,532 TJX COS INC	297,611.28	0.27	1,385 WELLTOWER OP --- REGISTERED SH	177,321.55	0.16
817 T-MOBILE US INC - REG SHS	168,596.12	0.15	695 WESTERN DIGITAL CORP	47,461.55	0.04
581 TOAST INC	16,448.11	0.01	165 WEST PHARMACEUTICAL SERVICES INC	49,526.40	0.04
5 TORO CO	433.65	0.00	272 WILLIAMS-SONOMA	42,138.24	0.04
230 TRACTOR SUPPLY CO	66,913.90	0.06	334 WORKDAY INC -A-	81,632.94	0.07
188 TRADEWEB MKTS/REGSH	23,249.96	0.02	104 WW GRAINGER INC	108,036.24	0.10
313 TRANSUNION	32,771.10	0.03	155 WYNN RESORTS LTD	14,861.40	0.01
412 TRAVELERS COS INC/THE	96,457.44	0.09	567 XYLEM INC	76,562.01	0.07
590 TRIMBLE	36,633.10	0.03	482 YUM BRANDS INC	67,340.22	0.06
356 T ROWE PRICE GROUP INC	38,779.08	0.03	43 ZEBRA TECHNOLOGIES -A-	15,923.76	0.01
1,911 TRUIST FINANCIAL CORP	81,733.47	0.07	398 ZILLOW GROUP -C-	25,412.30	0.02
285 TWILIO INC	18,587.70	0.02	467 ZIMMER BIOMET HLDGS SHS	50,412.65	0.05
67 TYLER TECHNOLOGIES INC	39,109.24	0.04	1,121 ZOETIS INC -A-	219,020.98	0.20
125 TYSON FOODS INC -A-	7,445.00	0.01	898 ZOOM VIDEO COMMUNICATIONS INC	62,626.52	0.06
4,332 UBER TECH PREFERENTIAL SHARE	325,593.12	0.29	143 ZSCALER INC	24,444.42	0.02

The accompanying notes form an integral part of these financial statements

**Securities Portfolio as at 30/09/24**

Quantity	Market Value	% of NAV
	USD	
<b>Other transferable securities</b>	-	0.00
<b>Warrants</b>	-	0.00
<b>Canada</b>	-	0.00
219 CONSTELLATION SOFTWARE 31.03.40 WAR	-	0.00
<b>Total securities portfolio</b>	<b>110,922,343.18</b>	<b>99.71</b>

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>320,666,881.79</b>	<b>96.80</b>	1,000,000 CAPGEMINI SE 1 18-24 18/10A	998,770.10	0.30
<b>Bonds</b>	<b>320,666,881.79</b>	<b>96.80</b>	1,220,000 CARREFOUR SA 1.25 15-25 03/06A	1,203,485.23	0.36
<b>Australia</b>	<b>3,522,946.38</b>	<b>1.06</b>	1,200,000 CIE DE SAINT-GOBAIN 1.00 17-25 17/03A	1,186,919.76	0.36
1,060,000 TOYOTA FINANCE AUST 0.064 22-25 13/01A	1,050,277.31	0.32	800,000 CIE DE SAINT-GOBAIN 1.625 22-25 10/08A	790,063.40	0.24
880,000 TOYOTA FINANCE AUSTR 2.004 20-24 21/04A	879,364.47	0.27	1,100,000 CIE FIN ET IND AUTO0.375 16-25 07/02A	1,087,886.19	0.33
800,000 TRANSURBAN FINANCE 2.00 15-25 28/08A	790,872.88	0.24	300,000 CREDIT AGRICOLE SA 1.00 22-25 18/09A	294,630.39	0.09
806,000 WESTPAC BANKING 0.625 17-24 22/11A	802,431.72	0.24	900,000 CREDIT MUTUEL ARKEA 1.375 19-25 17/01A	894,789.18	0.27
<b>Austria</b>	<b>2,582,262.69</b>	<b>0.78</b>	2,100,000 DANONE SA 0.709 16-24 03/11A	2,094,653.82	0.63
200,000 ERSTE GROUP BANK AG 0.05 20-25 16/09A	194,635.47	0.06	1,200,000 DANONE SA 1.125 15-25 14/01A	1,192,854.78	0.36
300,000 RAIF BA 4.125 22-25 08/09A	302,235.09	0.09	800,000 EDENRED SA 1.375 15-25 10/03A	792,465.40	0.24
1,200,000 RAIFFEISENBK AUSTRIA 0.25 20-25 22/01A	1,188,365.10	0.36	900,000 ELECT.DE FRANCE 1.625 14-24 08/10A	899,627.53	0.27
900,000 VERBUND 1.50 14-24 20/11A	897,027.03	0.27	800,000 ELIS SA 1.0 19-25 03/04A	791,218.40	0.24
<b>Belgium</b>	<b>1,686,253.51</b>	<b>0.51</b>	2,400,000 ESSILORLUXOTTIC SA 0.125 19-25 27/05A	2,354,376.84	0.71
800,000 BELFIUS BANQUE SA 1.00 17-24 26/10A	798,702.76	0.24	800,000 GECINA 1.50 14-25 20/01A	796,760.96	0.24
900,000 KBC GROUPE SA 0.6250 19-25 10/04A	887,550.75	0.27	1,200,000 HLDG INFRA TRANSPORT 2.25 14-25 24/03A	1,192,453.86	0.36
<b>Canada</b>	<b>2,371,734.70</b>	<b>0.72</b>	800,000 IMERYS 2 14-24 10/12A	797,151.60	0.24
2,409,000 ONTARIO TEACHERS' FI 0.5 20-25 06/05A	2,371,734.70	0.72	800,000 JC DECAUX SE 2 20-24 24/04A	799,158.28	0.24
<b>Denmark</b>	<b>4,394,921.96</b>	<b>1.33</b>	1,200,000 KERING 1.2500 22-25 05/05A	1,185,779.52	0.36
1,633,000 DANSKE BANK A/S 0.625 20-25 12/05A	1,605,455.54	0.48	400,000 KERING SA 3.75 23-25 05/09A	402,424.40	0.12
780,000 NOVO NORDISK FINANCE 0.75 21-25 03/25A	770,004.92	0.23	900,000 KLEPIERRE 1.75 14-24 06/11A	898,749.14	0.27
1,200,000 NYKREDIT REALKREDIT 0.5 20-25 11/06A	1,176,346.50	0.36	1,000,000 LA BANQUE POSTALE 1.00 17-24 16/10A	999,033.40	0.30
850,000 NYKREDIT REALKREDIT 0.6250 19-25 17/01A	843,115.00	0.25	1,200,000 LA POSTE 1.125 15-25 04/06A	1,184,925.72	0.36
<b>Finland</b>	<b>5,236,701.86</b>	<b>1.58</b>	1,700,000 LA POSTE SA 2.75 12-24 26/11A	1,697,605.12	0.51
800,000 CASTELLUM HELSINKI 2.00 22-25 24/03A	793,083.56	0.24	1,700,000 L OREAL S A 3.125 23-25 19/05A	1,699,488.13	0.51
2,100,000 NORDEA BANK 1.125 15-25 12/02A	2,083,431.10	0.63	400,000 MICHELIN SA 0.875 18-25 03/09A	392,380.06	0.12
806,000 OP CORPORATE BANK 1.0000 18-25 22/05A	794,812.88	0.24	1,300,000 ORANGE SA 1.00 16-25 12/05A	1,282,446.36	0.39
1,600,000 OP CORPORATE BANK PL 0.5 20-25 12/05A	1,565,374.32	0.47	400,000 ORANGE SA 1.00 18-25 12/09A	392,584.70	0.12
<b>France</b>	<b>71,077,789.15</b>	<b>21.46</b>	1,000,000 PUBLICIS GROUPE 1.625 14-24 16/12A	996,197.55	0.30
800,000 ADP 1.50 14-25 07/04A	792,527.16	0.24	1,200,000 RCI BANQUE SA 0.5 22-25 14/07A	1,174,974.78	0.35
800,000 AIR LIQUIDE FINANCE 1.25 15-25 03/06A	790,406.72	0.24	1,090,000 RCI BANQUE SA 1.625 17-25 11/04A	1,079,831.82	0.33
1,200,000 APRR SA 1.875 14-25 15/01A	1,194,898.08	0.36	1,500,000 SANOFI SA 0.875 22-23 04/06A	1,481,461.28	0.45
1,200,000 ARKEMA SA 1.50 15-25 20/01A	1,193,056.26	0.36	1,600,000 SANOFI SA 1 20-25 30/03A	1,582,272.64	0.48
1,200,000 ARVAL SERVICE LEASE 0.8750 22-25 17/02A	1,188,571.74	0.36	1,300,000 SCHNEIDER ELECTRIC S 3.375 23-25 06/04A	1,299,630.54	0.39
1,000,000 ARVAL SERVICE LEASE 4.625 23-24 02/12A	1,001,082.05	0.30	1,200,000 SCHNEIDER ELECTRIC SE 0.875 15-25 11/03A	1,187,048.34	0.36
2,500,000 BFCM 0.75 18-25 17/07A	2,454,685.12	0.74	1,140,000 SODEXO 0.75 20-25 27/04A	1,122,484.98	0.34
2,100,000 BFCM 1.25 15-25 14/01A	2,087,949.05	0.63	800,000 STE FONCIERE LYONNAISE 1.50 18-25 29/05A	788,953.20	0.24
2,800,000 BFCM 1 22-25 23/05A	2,760,196.18	0.83	300,000 SUEZ ENVIRONNEMENT 1.75 15-25 10/09A	296,327.95	0.09
2,600,000 BFCM BQUE FED CRED MUT 0.01 21-25 07/03A	2,563,960.23	0.77	900,000 SUEZ SA 1.00 17-25 03/04A	889,309.94	0.27
1,341,000 BNP PARIBAS SA 1.25 18-25 19/03A	1,328,584.95	0.40	1,000,000 TELEPERFORMANCE SE 1.875 18-25 02/07A	986,767.65	0.30
800,000 BPCE 0.125 19-24 04/12A	795,592.00	0.24	900,000 TOTAL INFRASTRUCTURE 2.20 15-25 05/08A	892,344.92	0.27
2,400,000 BPCE 0.625 20-25 28/04A	2,364,978.96	0.71	680,000 UNIBAIL RODAMCO 1.00 15-25 14/03A	672,891.92	0.20
1,800,000 BPCE 1.0 19-25 01/04A	1,780,344.54	0.54	500,000 UNIBAIL-RODAMCO SE 1.125 18-25 15/09A	490,330.70	0.15
800,000 BUREAU VERITAS 1.8750 18-25 06/01A	796,961.08	0.24	1,100,000 UNIBAIL-RODAMCO-WEST 2.125 20-25 09/04A	1,092,599.92	0.33
1,300,000 CAPGEMINI SE 0.625 20-25 23/06A	1,275,197.49	0.38	400,000 VINCI SA 1.0000 18-25 26/09A	392,513.02	0.12
			800,000 VINCI SA 3.375 23-25 04/02A	799,878.12	0.24
			1,200,000 VIVENDI SA 0.6250 19-25 11/06A	1,180,296.00	0.36

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<b>Germany</b>	<b>30,815,730.86</b>	<b>9.30</b>			
1,199,000 BASF SE 0.875 18-25 22/05A	1,182,305.90	0.36	906,000 MEOBANCA 1.1250 19-25 15/07A	892,260.87	0.27
1,300,000 BERLIN HYP 109 1.25 15-25 22/01A	1,291,227.34	0.39	740,000 MEOBANCA 1.125 20-25 23/04A	730,457.07	0.22
300,000 BERTELSMANN SE 1.2500 18-25 29/09A	294,572.01	0.09	850,000 MEOBANCA 1.625 19-25 07/01A	846,006.49	0.26
300,000 COMMERZBANK AG 0.1 21-25 11/03A	292,153.16	0.09	800,000 SNAM SPA 1.2500 19-25 28/08A	787,426.32	0.24
200,000 COMMERZBANK AG 1.125 17-25 19/09A	196,524.58	0.06	800,000 TERNA SPA 0.125 19-25 25/07A	780,584.64	0.24
970,000 CONTINENTAL AG 0.375 19-25 27/06A	949,987.88	0.29	1,340,000 TERNA SPA 4.9 04-24 28/10A	1,340,992.40	0.40
600,000 DEUTSCHE BAHN FIN 3.75 10-25 09/07A	605,149.35	0.18	650,000 UBI BANCA 1.625 19-25 21/04A	644,395.51	0.19
1,300,000 DEUTSCHE BANK AG 1.125 15-25 17/03A	1,286,831.26	0.39	1,700,000 UGF 3.00 15-25 18/03A	1,695,900.96	0.51
1,300,000 DEUTSCHE LUFTHANSA 2.875 21-25 11/02A	1,297,150.60	0.39	1,600,000 UNICREDIT SPA 0.5 19-25 09/04A	1,578,448.00	0.48
1,180,000 DEUTSCHE POST AG 2.875 12-24 11/12A	1,178,682.89	0.36	<b>Japan</b>	<b>3,326,872.25</b>	<b>1.00</b>
1,000,000 DEUTSCHE WOHNEN SE 1 20-25 30/04A	984,510.90	0.30	300,000 EAST JAPAN RAILWAY 2.614 22-25 08/09A09A	298,998.36	0.09
800,000 EUROGRID GMBH 1.875 15-25 10/06A	792,828.32	0.24	500,000 MIZUHO FINANCIAL GRP 0.956 17-24 16/10A	499,547.37	0.15
300,000 EVONIK INDUSTRIES AG 0.625 20-25 18/05A	292,789.83	0.09	1,713,000 NTT FINANCE CORP 0.01 21-25 03/03A	1,688,826.41	0.51
790,000 FRESENIUS MEDICAL CARE 1.50 18-25 11/07A	779,119.64	0.24	840,000 SUMITOMO MITSUI FIN 0.934 17-24 11/10A	839,500.11	0.25
800,000 FRESENIUS SE 1.8750 19-25 15/02A	795,422.20	0.24	<b>Luxembourg</b>	<b>6,556,025.92</b>	<b>1.98</b>
1,282,000 FRESENIUS SE 1.8750 22-25 24/05A	1,270,274.76	0.38	900,000 AROUNDTOWN SA 0.625 19-25 09/07A	878,229.99	0.27
1,120,000 HAMBURG CIAL BANK AG 4.875 23-25 17/03A	1,127,754.82	0.34	850,000 BANK OF CHINA 1.5 22-25 28/04A	839,477.04	0.25
1,601,000 HEIDELBERGCEMENT 1.50 16-25 07/02A	1,589,855.84	0.48	400,000 CNH IND FIN 1.75 17-25 12/09A	394,551.88	0.12
900,000 INFINEON TECHNO 0.625 22-25 17/02A	890,744.49	0.27	1,120,000 HEIDELBERG MATERIALS 2.5 20-24 09/04A	1,119,745.82	0.34
1,420,000 KNORR-BREMSE AG 1.1250 18-25 13/06A	1,401,392.82	0.42	800,000 HOLCIM FINANCE (LUXE 2.375 20-25 09/04A	795,446.96	0.24
836,000 LANXESS AG 1.125 18-25 16/05A	824,128.42	0.25	930,000 HOLCIM FINANCE LUX 1.5 22-25 06/04A	920,856.71	0.28
2,600,000 LB HESSEN-THUERINGEN 0.375 20-25 12/05A	2,553,694.00	0.77	840,000 ICBC LUXEMBOURG 0.125 21-24 28/10A28/10A	837,346.15	0.25
1,200,000 MERCK FIN SERVI 0.1250 20-25 16/07A	1,172,626.92	0.35	780,000 SIMON INTL FINANCE 1.25 16-25 13/05A	770,371.37	0.23
958,000 METRO AG 1.50 15-25 19/03A	948,364.10	0.29	<b>Netherlands</b>	<b>54,020,304.27</b>	<b>16.31</b>
1,000,000 O2 TELEFONICA DE FIN 1.75 18-25 05/07A	987,148.90	0.30	1,110,000 ABN AMRO BANK 0.875 18-25 22/04A	1,095,680.61	0.33
800,000 SANTANDER CONS BK 0.2500 19-24 15/10A	799,175.00	0.24	2,000,000 ABN AMRO BANK 1.25 20-25 28/05A	1,973,615.90	0.60
960,000 SAP EMTN 1.00 15-25 01/04A	949,898.69	0.29	2,480,000 ABN AMRO BANK NV 1 15-25 16/04A	2,452,015.18	0.74
1,400,000 SAP SE 0.75 18-24 10/12A	1,391,737.20	0.42	2,500,000 ABN AMRO BANK NV 3.75 23-25 20/04A	2,505,194.25	0.76
1,200,000 VIER GAS TRANSP-02- 2.875 13-25 12/06A	1,196,133.24	0.36	800,000 AKZO NOBEL NV 1.75 14-24 07/11A	798,214.72	0.24
1,500,000 VONOVIA FINANCE BV 1.25 16-24 06/12A	1,493,545.80	0.45	2,036,000 BMW FINANCE NV 0.5000 22-25 22/02A	2,013,862.06	0.61
<b>Ireland</b>	<b>5,145,002.17</b>	<b>1.55</b>	1,200,000 BMW FINANCE NV 0.875 17-25 03/04A	1,185,540.60	0.36
990,000 ABBOTT IRL FINANCING 0.100 19-24 19/11A	986,148.95	0.30	1,264,000 BMW FINANCE NV 1.00 15-25 21/01A	1,254,978.20	0.38
800,000 AIB GROUP PLC 2.25 18-25 03/07A	794,452.16	0.24	1,765,000 BMW FINANCE NV 1.00 18-24 14/11A	1,760,676.63	0.53
1,140,000 APTIV PLC 1.50 15-25 10/03A	1,129,947.08	0.34	1,200,000 BMW FINANCE NV 1 18-25 29/08A8-25 29/08A	1,180,116.42	0.36
848,000 EATON CAPITAL UNLI 0.6970 19-25 14/05A	835,105.61	0.25	300,000 BRENNTAG FINANCE 1.125 17-25 27/09A	294,449.27	0.09
300,000 KERRY GROUP FIN SERV 2.375 15-25 10/09A	298,044.66	0.09	990,000 COCA-COLA CO 1.000 16-24 11/11A	987,556.58	0.30
800,000 LINDE PUBLIC LIMITED 3.625 23-25 12/06A	801,947.60	0.24	500,000 COCA COLA HBC FIN 2.75 22-25 23/09A3/09A	498,762.93	0.15
300,000 RYANAIR DAC 2.875 20-25 15/09A	299,356.11	0.09	2,130,000 DAIMLER AG 0.85 17-25 28/02A	2,109,176.49	0.64
<b>Italy</b>	<b>16,849,502.33</b>	<b>5.09</b>	1,000,000 DAIMLER TRUCK INT 1.25 22-25 06/04A	989,301.05	0.30
840,000 BANCO BPM SPA 1.75 19-25 28/01A	834,694.18	0.25	1,010,000 DEUTSCHE TEL INTL FIN 0.625 17-24 13/12A	1,004,457.52	0.30
800,000 BPER BANCA S.P.A. 1.875 20-25 17/06A	792,007.00	0.24	950,000 DEUT TELEKOM INT FIN 2.75 12-24 24/10A	949,547.14	0.29
790,000 ERG SPA 1.8750 19-25 11/04A	783,423.37	0.24	1,100,000 DIGITAL DUTCH FINCO 0.625 20-25 17/01A	1,077,010.55	0.33
1,270,000 INTESA SANPAOLO 0.75 19-24 04/12A	1,263,903.43	0.38	830,000 DSM KONINKLIJKE 1.00 15-25 09/04A	820,390.05	0.25
2,150,000 INTESA SANPAOLO 2.125 20-25 26/05A	2,133,819.31	0.64	1,259,000 EDP FINANCE 2.00 15-25 22/04A	1,250,728.12	0.38
906,000 IREN SPA 0.875 16-24 04/11A	903,797.87	0.27	830,000 EURONEXT NV 1 18-25 18/04A	819,279.35	0.25
860,000 ITALGAS S.P.A. 0.25 20-25 24/06A	841,384.91	0.25	860,000 EXOR 2.50 14-24 08/10A	859,796.01	0.26
			1,600,000 ING GROUP NV 1.125 18-25 14/02A	1,587,116.64	0.48

## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
800,000	ISS FINANCE BV 1.25 20-25 07/07A07A	787,053.16	0.24	800,000	FERROVIAL REGS 1.375 17-25 31/03A	791,884.52	0.24
850,000	JDE PEET S BV 0.244 21-25 16/01A	841,919.05	0.25	1,030,000	MERLIN PROPERTIES 1.75 17-25 26/05A	1,018,930.07	0.31
980,000	KON AHOLD DELHAIZE 0.25 19-25 26/06A	960,169.55	0.29	900,000	RED ELECTRICA FIN 1.125 15-25 24/04A	889,208.77	0.27
1,000,000	KPN NV 0.625 16-25 09/04A	985,933.25	0.30	1,600,000	SANTANDER CONSUMER F 0.375 20-25 17/01A	1,585,575.76	0.48
904,000	LEASEPLAN CORP NV 3.5 20-25 09/04A	905,078.11	0.27	100,000	TELEFONICA EMISIONES 1.495 18-25 11/09A	98,612.85	0.03
1,250,000	LEASEPLAN CORPORATION 2.125 22-25 06/05A	1,240,674.94	0.37	1,900,000	TELEFONICA EMISIONES 1.528 17-25 17/01A	1,889,517.13	0.57
800,000	MERCEDES BENZ INTL 3.4 23-25 13/04A	800,090.44	0.24				
2,400,000	MERCEDES BENZ INTL FIN 2.625 20-25 07/04A	2,392,139.88	0.72	<b>Sweden</b>		<b>10,063,345.74</b>	<b>3.04</b>
800,000	NATIONALE-NEDERLANDEN 0.375 19-25 26/02A	789,840.64	0.24	790,000	FASTIGHETS AB BALDER 1.875 17-25 14/03A	784,097.20	0.24
800,000	NIBC BANK NV 0.875 19-25 08/07A	784,858.32	0.24	806,000	LANSFORS AKRINGAR BANK 0.125 20-25 19/02A	795,506.40	0.24
4,520,000	RABOBANK REGS 2256A 4.125 10-25 14/07A	4,558,871.78	1.38	800,000	SBAB BANK AB 0.5 20-25 13/05A	786,074.92	0.24
806,000	REN FINANCE BV 2.50 15-25 12/02A	803,332.14	0.24	2,050,000	SVENSKA HANDELSBANKEN 1 20-25 15/04A	2,024,661.48	0.61
1,690,000	ROCHE FINANCE EUROPE 0.875 15-25 25/02A	1,674,244.05	0.51	1,210,000	SWEDBANK AB 0.25 19-24 09/10A	1,209,289.43	0.37
1,600,000	SIEMENS FINANCIERING 2.25 22-25 10/03A	1,592,771.68	0.48	1,608,000	SWEDBANK AB 0.75 20-25 05/05A	1,584,533.82	0.48
840,000	TENNET HOLDING BV 0.75 17-25 26/06A	825,262.70	0.25	880,000	VOLVO TREASURY AB 0.625 22-25 14/02S	871,097.79	0.26
870,000	TOYOTA MOTOR FINANCE 3.625 23-25 24/04A	871,188.42	0.26	740,000	VOLVO TREASURY AB 1.625 20-25 26/05A	732,241.29	0.22
1,078,000	UNILEVER 0.5 18-25 04/09A	1,069,975.75	0.32	300,000	VOLVO TREASURY AB 1.625 22-25 18/09A	296,064.06	0.09
1,000,000	UNILEVER 0.875 17-25 31/07A	983,283.80	0.30	980,000	VOLVO TREASURY AB 3.75 23-24 25/11A	979,779.35	0.30
1,703,000	UNILEVER FINANCE NET 1.25 20-25 25/03A	1,686,150.34	0.51				
	<b>New Zealand</b>	<b>791,660.92</b>	<b>0.24</b>	<b>United Kingdom</b>		<b>20,077,106.65</b>	<b>6.06</b>
800,000	ANZ NEW ZEALAND INTL 1.125 18-25 20/03A	791,660.92	0.24	1,600,000	CREDIT AGRICOLE LDN 1.375 18-25 13/03A	1,587,336.16	0.48
	<b>Norway</b>	<b>6,297,630.81</b>	<b>1.90</b>	840,000	EASYJET PLC 0.8750 19-25 11/06A	827,939.28	0.25
810,000	NORSK HYDRO ASA 1.125 19-25 11/04A	799,598.14	0.24	1,705,000	GLAXOSMITHKLINE 1.375 14-24 02/12A	1,698,876.32	0.51
800,000	SANTANDER CONSUMER BANK 0.5 22-25 11/08A	781,969.96	0.24	1,209,000	GLAXOSMITHKLINE EMTN 4.00 05-25 16/06A	1,216,919.07	0.37
800,000	SANTANDER CONSUMER BK 0.125 20-25 25/02A	789,638.32	0.24	806,000	INTERCONT HOTELS GRP 1.625 20-24 08/10A	805,752.23	0.24
300,000	SPAREBANK 1 SR-BANK 2.875 22-25 20/09A	299,497.73	0.09	800,000	INTL CONSO AIRLINE 2.75 21-25 05/03A03A	797,282.64	0.24
820,000	STATKRAFT 1.125 17-25 20/03A	811,668.31	0.25	1,420,000	LLOYDS BANK PLC 1.25 15-25 13/01A	1,411,596.80	0.43
760,000	STATNETT SF 0.875 18-25 08/03A	752,037.97	0.23	1,270,000	LLOYDS BK CORP MKTS 0.375 20-25 28/01A	1,258,359.24	0.38
959,000	TELENOR EMTN 2.625 12-24 06/12A	957,796.41	0.29	806,000	MOTABILITY OPERATION 0.875 17-25 14/03A	797,179.74	0.24
1,110,000	TELNOR ASA REGS 2.50 13-25 22/05A	1,105,423.97	0.33	850,000	NATIONAL GRID ELEC 0.19 20-25 20/01A01A	842,078.00	0.25
	<b>Portugal</b>	<b>797,502.48</b>	<b>0.24</b>	1,500,000	NATIONSWIDE BUILDING 1.25 15-25 03/03A	1,487,351.10	0.45
800,000	CAIXA GERAL DEPOSITOS 1.25 19-24 25/11S	797,502.48	0.24	1,600,000	NATIONSWIDE BUILDING 0.25 20-25 22/07A	1,565,324.16	0.47
	<b>South Korea</b>	<b>599,135.97</b>	<b>0.18</b>	1,653,000	NATWEST MARKETS PLC 2.75 20-25 02/04A	1,649,433.90	0.50
600,000	SHINHAN BANK CO LTD 0.25 19-24 16/10A10A	599,135.97	0.18	1,200,000	NATWEST MARKETS PLC 2 22-25 27/08A	1,188,727.80	0.36
	<b>Spain</b>	<b>22,427,876.71</b>	<b>6.77</b>	990,000	SSE PLC 1.25 20-25 16/04A	978,746.58	0.30
800,000	ABERTIS INFRASTRUCT 0.625 19-25 15/07A	783,849.72	0.24	860,000	UBS AG LONDON 0.45 20-25 19/05A	845,105.19	0.26
1,000,000	ABERTIS INFRASTRUCT 2.50 14-25 27/02A	996,247.75	0.30	300,000	VODAFONE GROUP PLC 1.875 14-25 11/09A	297,066.03	0.09
1,600,000	BANCO BILBAO VIZCAYA 0.75 20-25 04/06A	1,574,451.20	0.48	830,000	WPP FINANCE 2016 1.375 18-25 20/03A	822,032.41	0.25
1,700,000	BANCO DE SABADELL SA 0.875 19-25 22/07A	1,669,915.35	0.50				
800,000	BANCO DE SABADELL SA 1.125 19-25 27/03A	791,434.56	0.24	<b>United States of America</b>		<b>52,026,574.46</b>	<b>15.71</b>
2,200,000	BANCO SANTANDER SA 1.125 18-25 17/01A	2,184,831.00	0.66	1,480,000	AMERICAN HONDA FIN 1.95 20-24 18/10A04A	1,479,093.94	0.45
1,600,000	BBVA SA 0.375 19-24 02/10A	1,600,000.80	0.48	806,000	AMERICAN TOWER 1.375 17-25 04/04A	797,154.15	0.24
1,700,000	BBVA SA 1.375 18-25 14/05A 18-25 14/05A	1,682,420.05	0.51	2,056,000	APPLE 0.875 17-25 24/05U	2,028,219.74	0.61
1,600,000	CAIXABANK SA 0.375 20-25 17/01A	1,580,848.00	0.48	100,000	ARCHER DANIELS MIDLAND 1% 18-25 12/09A	98,074.37	0.03
1,500,000	CAIXABANK SA 0.625 19-24 01/10A	1,500,000.75	0.45	810,000	AVERY DENNISON CORP 1.25 17-25 03/03A	802,603.12	0.24
800,000	CELLNEX TELECOM SA 2.875 17-25 18/04A	797,757.48	0.24	1,220,000	BANK OF AMERICA CORP 1.375 15-25 26/03A	1,209,019.64	0.36
1,000,000	ENAGAS FIN REGS 1.25 15-25 06/02A	992,390.95	0.30	1,010,000	BAXTER INTL INC 1.3 17-25 30/05A	998,057.25	0.30
				800,000	BECTON DICKINSON 0.0340 21-25 13/08A	778,224.84	0.23
				1,169,000	BERRY GLOBAL INC 1 20-25 02/01S	1,161,657.98	0.35
				1,169,000	BLACKROCK INC 1.25 15-25 06/05A	1,155,688.72	0.35

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
1,612,000	BOOKING HOLDINGS INC 0.1 21-25 08/03A	1,590,045.04	0.48	<b>Total securities portfolio</b>		<b>328,949,988.52</b>	<b>99.30</b>
942,000	BRISTOL MYERS SQUIBB 1.00 15-25 15/05A	930,100.28	0.28				
1,180,000	CHUBB INA HOLDINGS 0.3000 19-24 15/12A	1,171,902.49	0.35				
2,156,000	CITIGROUP INC 1.75 15-25 28/01A	2,145,175.59	0.65				
900,000	ECOLAB INC 2.625 15-25 08/07A	895,843.35	0.27				
800,000	FEDEX CORP 0.45 19-25 05/08A	781,886.52	0.24				
1,050,000	GENERAL MOTORS FINAN 1.0 22-25 24/02A	1,039,554.03	0.31				
820,000	GENERAL MOTORS FINAN 1.694 18-25 26/03A	812,878.67	0.25				
1,955,000	GOLDMAN SACHS GROUP 1.25 16-25 01/05A	1,929,275.23	0.58				
3,430,000	GOLDMAN SACHS GROUP 3.375 20-25 27/03A	3,431,032.95	1.04				
1,010,000	HARLEY DAVIDSON FIN 0.90 19-24 19/11A	1,006,876.57	0.30				
1,600,000	IBM CORP 0.875 19-25 31/01A	1,587,256.64	0.48				
1,690,000	IBM CORP 0.95 17-25 23/05A	1,667,086.47	0.50				
1,008,000	ILLINOIS TOOL WORKS 0.25 19-24 05/12A	1,003,261.19	0.30				
2,619,000	JPMORGAN CHASE & CO 1.5 15-25 27/01A	2,604,135.87	0.79				
990,000	KELLANOVA 1.25 15-25 10/03A	980,482.53	0.30				
900,000	MCDONALD'S CORP REGD 2.375 12-24 27/11A	898,894.12	0.27				
800,000	MERCK CO INC 0.5 16-24 02/11A	797,995.08	0.24				
830,000	METROPOLITAN LIFE G F 1.75 22-25 25/05A	822,569.88	0.25				
1,200,000	MMS USA INVESTMENTS 0.625 19-25 13/06A	1,178,099.40	0.36				
2,459,000	MORGAN STANLEY 1.75 15-25 30/01A	2,446,874.55	0.74				
1,420,000	NESTLE HOLDING 0.875 17-25 18/07A	1,397,044.28	0.42				
1,200,000	ORACLE CORP 3.125 13-25 10/07A	1,199,068.14	0.36				
840,000	PROCTER AND GAMBLE 0.50 17-24 25/10A	838,570.78	0.25				
1,150,000	PROCTER AND GAMBLE CO 0.625 18-24 30/10A	1,147,156.05	0.35				
980,000	RELAX CAPITAL INC 1.30 15-25 12/05A	968,125.93	0.29				
1,641,000	STRYKER CORP 0.25 19-24 03/12A	1,630,849.68	0.49				
1,380,000	THERMO FISHER SCIENT 0.1250 19-25 01/03A	1,361,443.55	0.41				
1,050,000	THERMO FISHER SCIENT 2.00 14-25 15/04A	1,043,308.35	0.31				
1,000,000	TOYOTA MOTOR 0.625 17-24 21/11A	996,452.85	0.30				
1,230,000	VERIZON COMM 0.875 16-25 02/04A	1,215,534.65	0.37				
	<b>Other transferable securities</b>	<b>8,283,106.73</b>	<b>2.50</b>				
	<b>Bonds</b>	<b>8,283,106.73</b>	<b>2.50</b>				
	<b>Belgium</b>	<b>792,872.00</b>	<b>0.24</b>				
800,000	GBL SA 1.875 18-25 19/06A	792,872.00	0.24				
	<b>France</b>	<b>3,185,500.80</b>	<b>0.96</b>				
2,300,000	SOCIETE GENERALE SA 1.125 18-25 23/01A	2,284,576.32	0.69				
910,000	UNIBAIL RODAMCO 0.875 16-25 21/02	900,924.48	0.27				
	<b>Germany</b>	<b>2,401,160.27</b>	<b>0.72</b>				
900,000	AAREAL BANK AG 4.5 22-25 25/07A	907,520.72	0.27				
1,500,000	LANDESBK HESS THUERIN 0.125 19-24 19/11A	1,493,639.55	0.45				
	<b>United Kingdom</b>	<b>686,046.38</b>	<b>0.21</b>				
500,000	SSE PLC 0.875 17-25 06/09A	490,896.18	0.15				
200,000	YORKSHIRE BUILDING S 0.625 20-25 21/09A	195,150.20	0.06				
	<b>United States of America</b>	<b>1,217,527.28</b>	<b>0.37</b>				
1,210,000	CARRIER GLOBAL CORPOR 4.375 23-25 29/05A	1,217,527.28	0.37				

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>255,837,300.27</b>	<b>96.16</b>	14,000 NEW SOUTH WALES TREA TSY 2.5 22-32 22/11	8,411.08	0.00
<b>Bonds</b>	<b>246,117,311.63</b>	<b>92.51</b>	40,000 NEW SOUTH WALES TREA TSY 2 19-31 20/03S	24,192.35	0.01
<b>Australia</b>	<b>5,954,663.10</b>	<b>2.24</b>	51,000 NEW SOUTH WALES TREA TSY 2 20-33 08/03S	29,023.45	0.01
148,000 AUSTRALIA 0.25 20-25 21/11S	98,652.84	0.04	40,000 NEW SOUTH WALES TREA TSY 3 16-27 20/05S	27,203.56	0.01
249,000 AUSTRALIA 0.50 20-26 21/09S	162,673.46	0.06	100,000 NEW SOUTH WALES TREA TSY 3 16-28 20/03S	67,497.03	0.03
203,000 AUSTRALIA 1.00 20-31 21/11S	116,143.12	0.04	48,000 NEW SOUTH WALES TREA TSY 3 16-30 20/02S	31,523.46	0.01
201,000 AUSTRALIA 1.25 20-32 21/05S	115,433.62	0.04	105,000 NEW SOUTH WALES TREA TSY 3 17-29 20/04S	69,914.49	0.03
262,000 AUSTRALIA 1.50 19-31 21/06S	157,295.21	0.06	100,000 NEW SOUTH WALES TREA TSY 4.75 22-35 20/0	69,008.88	0.03
116,000 AUSTRALIA 1.75 20-51 21/06S	45,448.97	0.02	50,000 NEW WALES TREASURY 4.00 14-26 20/05S	34,761.83	0.01
101,000 AUSTRALIA 1.75 21-32 21/11S	59,577.59	0.02	100,000 NORTHERN TERRITORY T 5.25 24-34 21/03S	70,343.29	0.03
443,000 AUSTRALIA 1 19-30 21/12S	261,028.00	0.10	12,000 QUEENSLAND TREASURY 1.5 21-32 02/03S	6,783.53	0.00
194,000 AUSTRALIA 2.25 15-28 21/04S	128,748.24	0.05	50,000 QUEENSLAND TREASURY 1.5 21-32 20/08S	27,842.62	0.01
135,000 AUSTRALIA 2.50 18-30 21/05S	88,088.85	0.03	38,000 QUEENSLAND TREASURY 1.75 19-31 21/08S	22,325.41	0.01
77,000 AUSTRALIA 2.75 14-35 21/06S	47,509.96	0.02	10,000 QUEENSLAND TREASURY 2.25 20-41 20/11S	4,613.86	0.00
301,000 AUSTRALIA 2.75 15-27 21/11S	204,010.03	0.08	90,000 QUEENSLAND TREASURY 2.75 16-27 20/08S	60,672.63	0.02
505,000 AUSTRALIA 2.75 16-28 21/11S	339,716.29	0.13	40,000 QUEENSLAND TREASURY 2 21-33 22/08S	22,445.45	0.01
179,000 AUSTRALIA 2.75 17-29 21/11S	119,118.92	0.04	40,000 QUEENSLAND TREASURY 3 25 15-26 21/07S	27,462.97	0.01
57,000 AUSTRALIA 2.75 18-41 21/05S	32,069.41	0.01	70,000 QUEENSLAND TREASURY 3 25 16-28 21/07S	47,514.21	0.02
50,000 AUSTRALIA 3.00 16-47 21/03S	27,187.01	0.01	50,000 QUEENSLAND TREASURY 3 50 17-30 21/08S	33,473.13	0.01
239,000 AUSTRALIA 3.25 12-29 21/04S	163,501.68	0.06	1,000 QUEENSLAND TREASURY 4.2 17-47 20/02S	597.71	0.00
51,000 AUSTRALIA 3.25 15-39 21/06S	31,599.82	0.01	100,000 QUEENSLAND TREASURY 4.5 23-35 22/08S	67,285.15	0.03
143,000 AUSTRALIA 3.5 23-34 21/12S	95,075.70	0.04	73,000 QUEENSLAND TREASURY 4.75 24-34 02/02S	50,999.92	0.02
72,000 AUSTRALIA 3.75 14-37 21/04S	48,263.89	0.02	200,000 QUEENSLAND TREASURY COR 4.5 23-33 09/03S	138,214.80	0.05
108,000 AUSTRALIA 3.75 22-34 21/05S	73,595.30	0.03	100,000 SOUTH AUST GOVT 4.0000 24-29 24/05S	69,381.48	0.03
86,000 AUSTRALIA 3 22-33 21/11S	55,303.67	0.02	50,000 SOUTH AUSTRALIAN GOVER 4.75 23-38 24/05S	33,541.65	0.01
353,000 AUSTRALIA 4.25 13-26 21/04S	247,102.66	0.09	15,000 STH AUSTRALIA FIN AUTH 1.75 19-32 24/05S	8,590.14	0.00
105,000 AUSTRALIA 4.25 24-34 21/06S	74,428.42	0.03	20,000 STH AUSTRALIA FIN AUTH 2.25 20-40 24/05S	9,453.57	0.00
43,000 AUSTRALIA 4.25 24-35 21/12S	30,389.98	0.01	30,000 STH AUSTRALIA FIN AUTH 2.75 19-30 24/05S	19,388.20	0.01
169,000 AUSTRALIA 4.50 13-33 21/04S	122,102.27	0.05	30,000 STH AUSTRALIA FIN AUTH 3 16-26 20/07S	20,508.37	0.01
208,000 AUSTRALIA 4.75% 21-04-27	148,516.81	0.06	60,000 STH AUSTRALIA FIN AUTH 3 18-28 24/05S	40,429.27	0.02
20,000 AUSTRALIAN CAPITAL 4.5 23-34 23/10S	13,477.52	0.01	100,000 TRANSURBAN FINANCE 4.225 23-33 26/04A	117,591.57	0.04
40,000 AUSTRALIAN CAPITAL 5.25 23-33 24/10S	28,878.07	0.01	50,000 TSY CORP OF VICTORIA 0.5 21-25 20/11S	33,359.39	0.01
100,000 AUSTRALIA NEW ZEA BK 3.652 23-26 20/01A	112,660.96	0.04	40,000 TSY CORP OF VICTORIA 1.25 20-27 19/11S	25,634.11	0.01
50,000 AUSTRALIA NEW ZEALAN 4.95 24-29 05/02S	35,443.74	0.01	50,000 TSY CORP OF VICTORIA 1.5 20-30 20/11S	29,522.24	0.01
34,000 AUSTRALIAN GOVE 4.7500 23-54 21/06S	24,222.70	0.01	253,000 TSY CORP OF VICTORIA 1.5 20-31 10/09S	145,019.28	0.05
50,000 COMMONWEALTH BANK OF 3.9 18-28 16/03S	49,849.05	0.02	40,000 TSY CORP OF VICTORIA 2.25 19-34 20/11S	21,947.84	0.01
30,000 INTERNATIONAL FINANCE 1.5 20-35 15/04S	15,397.64	0.01	20,000 TSY CORP OF VICTORIA 2.25 19-41 20/11S	9,103.18	0.00
100,000 NATL AUSTRALIA BANK 2.125 22-28 24/05A	109,361.47	0.04	150,000 TSY CORP OF VICTORIA 2.25 21-33 15/09S	85,318.44	0.03
200,000 NEW SOUTH WALES TREA 4.25 23-36 20/02S	130,598.65	0.05	90,000 TSY CORP OF VICTORIA 2.5 19-29 22/10S	57,906.28	0.02
50,000 NEW SOUTH WALES TREA 4.75 24-35 20/09S	34,366.14	0.01	50,000 TSY CORP OF VICTORIA 2 21-35 17/09S	25,991.44	0.01
60,000 NEW SOUTH WALES TREA TSY 1.5 20-32 20/02	33,991.68	0.01	44,000 TSY CORP OF VICTORIA 3 15-28 20/10S	29,452.26	0.01
200,000 NEW SOUTH WALES TREA TSY 1.75 21-34 20/0	107,406.13	0.04	75,000 TSY CORP OF VICTORIA 4.25 13-32 20/12S	50,823.09	0.02
30,000 NEW SOUTH WALES TREA TSY 2.25 20-41 07/0	13,974.18	0.01	55,000 TSY CORP OF VICTORIA 4.75 22-36 15/09S	37,123.40	0.01
5,000 NEW SOUTH WALES TREA TSY 2.45 20-50 24/0	2,005.60	0.00	70,000 TSY CORP OF VICTORIA 5.5 11-26 17/11S	50,166.55	0.02
			20,000 WEST AUSTRALIAN TSY 3.25 18-28 20/07S	13,586.28	0.01
			50,000 WEST AUSTRALIAN TSY 3 16-27 21/10S	33,916.79	0.01
			20,000 WEST AUSTRALIAN TSY 2.75 19-29 24/07S	13,135.96	0.00

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
11,000	WESTERN AUSTRALIAN 1.75 20-31 22/10S	6,458.87	0.00	82,000	BELGIUM 0.80 17-27 22/06A	88,261.80	0.03
50,000	WESTERN AUSTRALIAN TRY 3.00 17-26 21/10S	34,146.10	0.01	78,000	BELGIUM 0.8 18-28 22/06A	82,712.25	0.03
30,000	WESTERN AUST TR 1.5000 21-30 22/10S	17,911.20	0.01	110,000	BELGIUM 0.9 19-29 22/06A	115,212.28	0.04
100,000	WESTPAC BANKING 2.85 16-26 13/05S	98,176.47	0.04	83,000	BELGIUM 1.00 16-26 22/06A	90,775.21	0.03
100,000	WESTPAC BANKING 5.7540 24-34 03/04S	70,753.62	0.03	51,000	BELGIUM 1.25 18-33 22/04A	51,259.68	0.02
	<b>Austria</b>	<b>1,631,957.90</b>	<b>0.61</b>	53,000	BELGIUM 1.4 22-53 22/06A	37,901.81	0.01
76,000	AUSTRIA 0.00 20-30 20/02A	74,913.43	0.03	32,000	BELGIUM 1.45 17-37 22/06A	30,077.60	0.01
71,000	AUSTRIA 0.00 21-31 20/02A	67,996.24	0.03	58,000	BELGIUM 1.6 16-47 22/06A	47,458.69	0.02
36,000	AUSTRIA 0.25 21-36 20/10A	29,784.57	0.01	51,000	BELGIUM 1.7 19-50 22/06A	41,018.22	0.02
69,000	AUSTRIA 0.50 17-27 20/04A	73,943.90	0.03	41,000	BELGIUM 1.90 15-38 22/06A	40,054.72	0.02
93,000	AUSTRIA 0.5 19-29 20/02A	96,354.87	0.04	84,000	BELGIUM 1 15-31 22/06A	85,370.64	0.03
27,000	AUSTRIA 0.70 21-71 20/04A	14,147.25	0.01	40,000	BELGIUM 2.15 16-66 22/06A	33,322.37	0.01
101,000	AUSTRIA 0.75 16-26 20/10A	109,650.91	0.04	42,000	BELGIUM 2.25 17-57 22/06A	36,378.90	0.01
61,000	AUSTRIA 0.75 18-28 20/02A	64,938.06	0.02	37,000	BELGIUM 2.7 24-29 22/10A	42,007.21	0.02
36,000	AUSTRIA 0.75 20-51 20/03A	23,977.95	0.01	45,200	BELGIUM 2.75 22-39 22/04A	48,716.77	0.02
23,000	AUSTRIA 0.85 20-20 30/06A	12,047.33	0.00	83,000	BELGIUM 2.8500 24-34 22/10A	93,426.10	0.04
61,000	AUSTRIA 0.9 22-32 20/02A	60,815.30	0.02	49,000	BELGIUM 3.3 23-54 22/06A	53,539.90	0.02
26,000	AUSTRIA 0 20-40 20/10U	18,256.40	0.01	22,000	BELGIUM 3.45 23-43 22/06A	25,343.39	0.01
19,000	AUSTRIA 0 22-28 20/10A	19,396.06	0.01	39,600	BELGIUM 3.5 24-55 22/06A	44,686.84	0.02
32,000	AUSTRIA 1.20 15-25 20/10A	35,255.52	0.01	48,000	BELGIUM 3.75 13-45 22/06A	57,547.42	0.02
58,000	AUSTRIA 1.50 16-47 20/02A	48,971.87	0.02	44,000	BELGIUM 3 14-34 22/06A	50,347.19	0.02
10,000	AUSTRIA 1.50 16-86 02/11A	6,927.02	0.00	86,200	BELGIUM 3 23-33 22/06A	98,939.83	0.04
36,000	AUSTRIA 1.85 22-49 23/05A	32,161.01	0.01	80,000	BELGIUM 4.25 10-41 28/03A	101,916.73	0.04
33,000	AUSTRIA 2.10 17-17 20/09A	28,965.28	0.01	53,000	BELGIUM 4.5 11-26 28/03A	61,074.88	0.02
51,000	AUSTRIA 2.40 13-34 23/05A	55,810.86	0.02	42,000	BELGIUM 4 12-32 28/03A	51,409.68	0.02
49,000	AUSTRIA 2.5 24-29 20/10A	55,186.37	0.02	92,000	BELGIUM 5.00 04-35 28/03A	122,912.16	0.05
16,000	AUSTRIA 2.90 23-29 23/05A	18,366.07	0.01	93,000	BELGIUM 5.50 98-28 28/03A	115,110.55	0.04
84,000	AUSTRIA 2.9 23-33 20/02A	96,014.47	0.04	90,000	EUROPEAN UNION 0.00 21-28 04/10A	91,579.84	0.03
49,600	AUSTRIA 2.9 24-34 20/02A	56,573.67	0.02	23,000	EUROPEAN UNION 0.25 21-36 22/04A	19,353.85	0.01
14,000	AUSTRIA 2 22-26 15/07A	15,575.80	0.01	100,000	EUROPEAN UNION 0.25 22-26 22/10A	107,327.84	0.04
44,000	AUSTRIA 3.15 12-44 20/06A	50,190.91	0.02	139,000	EUROPEAN UNION 0.4 21-37 04/02A	116,042.04	0.04
24,000	AUSTRIA 3.15 23-53 20/10A	27,252.56	0.01	25,000	EUROPEAN UNION 0.45 21-46 02/05A	16,609.52	0.01
20,000	AUSTRIA 3.2 24-39 15/07A	23,079.71	0.01	50,000	EUROPEAN UNION 0 20-35 04/07A	41,844.15	0.02
46,900	AUSTRIA 3.45 23-30 20/10A	55,421.61	0.02	183,000	EUROPEAN UNION 0 21-26 06/07A	196,284.78	0.07
21,000	AUSTRIA 3.80 12-62 26/01A	27,467.80	0.01	50,000	EUROPEAN UNION 0 21-29 04/07A	50,049.42	0.02
75,000	AUSTRIA 4.15 06-37 15/03A	95,320.60	0.04	130,000	EUROPEAN UNION 0 21-31 04/07A	122,943.91	0.05
91,000	AUSTRIA 4.85 09-26 15/03A	105,264.32	0.04	173,000	EUROPEAN UNION 1.00 22-32 06/07A	171,916.67	0.06
29,000	AUSTRIA 6.25 97-27 15/07A	35,944.39	0.01	10,000	EUROPEAN UNION 1.125 22-37 04/06A	9,165.86	0.00
50,000	OESTERREICHISCHE KON 0.375 20-25 17/09S	48,246.54	0.02	127,000	EUROPEAN UNION 1.25 22-43 04/02A	104,105.57	0.04
50,000	OEST KONTROLLBANK 0.5 21-26 02/02S	47,739.25	0.02	110,000	EUROPEAN UNION 1.625 22-29 04/12A	118,115.97	0.04
	<b>Belgium</b>	<b>6,290,425.69</b>	<b>2.36</b>	110,000	EUROPEAN UNION 2.0 22-27 04/10A	121,754.81	0.05
50,000	BELGIUM 0.0000 20-27 22/10A	52,221.81	0.02	162,000	EUROPEAN UNION 2.625 22-48 04/02A	162,827.47	0.06
84,000	BELGIUM 0.00 21-31 22/10U	78,772.08	0.03	50,000	EUROPEAN UNION 2.75 22-33 04/02A	56,325.71	0.02
61,000	BELGIUM 0.1 20-30 22/06A	59,912.74	0.02	125,000	EUROPEAN UNION 2.75 22-37 04/12A	137,850.51	0.05
74,000	BELGIUM 0.35 22-32 22/06A	69,814.34	0.03	139,000	EUROPEAN UNION 2.75 23-26 05/10A	156,544.76	0.06
40,000	BELGIUM 0.4000 20-40 22/06A	29,662.62	0.01	50,000	EUROPEAN UNION 2.875 24-27 06/12A	56,705.54	0.02
33,000	BELGIUM 0.65 21-71 22/06A	15,672.14	0.01	100,000	EUROPEAN UNION 2.875 24-29 05/10A	113,927.35	0.04

## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
50,000	EUROPEAN UNION 3.00 11-26 04/09A	56,651.88	0.02	30,000	BRITISH COLUMBIA 1.55 21-31 18/06S	19,928.61	0.01
227,000	EUROPEAN UNION 3.0 22-53 04/03A	238,546.63	0.09	181,000	CANADA 0.25 20-26 01/03S	128,899.75	0.05
200,000	EUROPEAN UNION 3.125 23-28 05/12A	229,743.08	0.09	100,000	CANADA 0.25 21-26 15/12A	122,873.45	0.05
47,000	EUROPEAN UNION 3.125 23-30 04/12A	54,350.96	0.02	100,000	CANADA 0.25 21-31 05/05A	95,721.44	0.04
154,000	EUROPEAN UNION 3.25 23-34 04/07A	179,279.47	0.07	225,000	CANADA 0.50 20-30 01/12S	145,215.52	0.05
150,000	EUROPEAN UNION 3.375 24-50 04/02A	166,168.55	0.06	70,000	CANADA 0.625 21-26 21/01S	66,970.00	0.03
100,000	EUROPEAN UNION 3.375 22-42 04/11A	114,749.07	0.04	10,000	CANADA 0.75 21-26 19/05S	9,521.62	0.00
73,000	EUROPEAN UNION 3.375 23-38 04/10A	84,475.55	0.03	50,000	CANADA 0.9 21-26 20/07S	47,441.80	0.02
100,000	EUROPEAN UNION 3.375 24-54 05/10A	111,777.83	0.04	247,000	CANADA 1.00 16-27 01/06S	175,039.45	0.07
18,000	EUROPEAN UNION 3.75 12-42 04/04A	22,040.11	0.01	73,000	CANADA 1.00 21-26 01/09S	52,192.17	0.02
126,000	EUROPEAN UNION 4.0 23-4 04/04A	155,934.43	0.06	264,000	CANADA 1.25 19-30 01/06S	179,909.75	0.07
31,000	EURO UNIO BILL 0.1 20-40 04/10A	22,193.49	0.01	56,000	CANADA 1.25 21-27 01/03S	39,985.95	0.02
50,000	EURO UNIO BILL 0.2 21-36 04/06A	41,671.99	0.02	27,000	CANADA 1.35 20-30 02/12S	17,955.92	0.01
46,000	EURO UNIO BILL 0.3 20-50 04/11A	26,434.24	0.01	138,000	CANADA 1.50 15-26 01/06S	99,836.47	0.04
170,000	EURO UNIO BILL 0.45 21-41 04/07A	123,993.43	0.05	215,000	CANADA 1.50 21-31 01/06S	146,446.17	0.06
62,000	EURO UNIO BILL 0.7 21-51 06/07A	38,614.92	0.01	50,000	CANADA 1.5 21-31 01/09S	32,972.03	0.01
30,000	EURO UNIO BILL 0.75 21-47 04/01A	21,304.24	0.01	395,000	CANADA 1.5 21-31 01/12S	267,061.87	0.10
50,000	EURO UNIO BILL 0.20-25 04/11A	54,365.79	0.02	50,000	CANADA 1.55 21-29 01/11S	34,446.65	0.01
44,000	EURO UNIO BILL 0.20-30 04/10A	42,608.98	0.02	82,000	CANADA 1.75 21-53 01/12S	44,707.33	0.02
50,000	EURO UNIO BILL 0.21-26 04/03A	54,083.81	0.02	50,000	CANADA 1.85 20-27 01/02S	36,103.77	0.01
62,000	EURO UNIO BILL 0.21-28 02/06A	63,781.22	0.02	73,000	CANADA 1.9 20-51 02/12S	34,965.79	0.01
50,000	EURO UNIO BILL 0.21-31 22/04A	47,712.95	0.02	22,000	CANADA 2.00 17-28 01/06S	15,902.33	0.01
130,000	EURO UNIO BILL 2.5 22-52 04/10A	123,803.26	0.05	257,000	CANADA 2.00 17-51 01/12S	150,520.58	0.06
100,000	PROXIMUS SADP 0.7500 21-36 17/11A	81,910.56	0.03	50,000	CANADA 2.05 19-30 01/06S	34,990.61	0.01
100,000	REGION WALLONNE 3.50 23-43 15/03A	110,115.13	0.04	50,000	CANADA 2.05 20-30 02/06S	34,989.77	0.01
	<b>British Virgin Islands</b>	<b>175,276.34</b>	<b>0.07</b>	50,000	CANADA 2.125 22-32 21/01S	44,212.75	0.02
200,000	TSMC GLOBAL LTD 2.25 21-31 23/04S	175,276.34	0.07	50,000	CANADA 2.15 20-31 02/06S	34,595.77	0.01
	<b>Bulgaria</b>	<b>75,274.25</b>	<b>0.03</b>	30,000	CANADA 2.15 21-31 02/06S	20,745.17	0.01
9,000	BULGARIA 1.375 20-50 23/09A	6,070.72	0.00	50,000	CANADA 2.2 19-30 18/06S	35,230.66	0.01
15,000	BULGARIA 4.125 22-29 23/09A	17,499.81	0.01	216,000	CANADA 2.25 18-29 01/06S	157,247.96	0.06
20,000	BULGARIA 4.375 23-31 13/05A	23,765.85	0.01	30,000	CANADA 2.25 21-31 02/12S	20,711.57	0.01
19,000	BULGARIA 4.625 22-34 23/09A	23,020.75	0.01	48,000	CANADA 2.25 22-29 01/12S	34,764.64	0.01
4,000	BULGARIA 4.875 23-36 13/05A	4,917.12	0.00	33,000	CANADA 2.3 19-29 01/09S	23,655.03	0.01
	<b>Canada</b>	<b>13,485,317.56</b>	<b>5.07</b>	50,000	CANADA 2.4 16-26 02/06S	36,634.34	0.01
2,000	ALBERTA PROVINCE D 4.45 23-54 01/12S	1,564.77	0.00	80,000	CANADA 2.5 15-26 01/09S	58,680.18	0.02
100,000	ALBERTA PROVINCE D 4.5 24-34 24/01S	102,506.83	0.04	86,000	CANADA 2.5 22-32 01/12S	61,891.70	0.02
50,000	BANK OF MONTREAL 2.65 22-27 08/03S	48,344.43	0.02	20,000	CANADA 2.55 15-26 02/06S	14,685.70	0.01
50,000	BANK OF MONTREAL 3.19 18-28 01/03S	36,863.76	0.01	30,000	CANADA 2.55 16-27 01/06S	21,983.38	0.01
100,000	BANK OF MONTREAL 4.309 22-27 01/06S	75,490.12	0.03	30,000	CANADA 2.55 16-27 18/06S	21,983.28	0.01
90,000	BANK OF MONTREAL 4.537 23-28 18/12S	68,990.06	0.03	72,000	CANADA 2.55 21-52 02/12S	39,845.82	0.01
50,000	BANK OF NOVA SC 1.85 21-26 02/11S	35,835.02	0.01	50,000	CANADA 2.6 16-26 14/08S	36,743.57	0.01
30,000	BANK OF NOVA SC 3.934 22-32 03/05S	22,269.16	0.01	50,000	CANADA 2.6 16-27 02/06S	36,689.76	0.01
50,000	BANK OF NOVA SCOTIA 2.95 22-27 08/03S	36,563.06	0.01	141,000	CANADA 2.65 18-50 02/12S	80,522.18	0.03
50,000	BANK OF NOVA SCOTIA 4.68 24-29 01/02S	38,577.36	0.01	48,000	CANADA 2.7 18-29 02/06S	35,070.78	0.01
50,000	BELL CANADA 4.3000 19-49 29/07S	43,254.58	0.02	74,000	CANADA 2.7500 22-27 01/09S	54,778.53	0.02
4,000	BELL CANADA 4.464 18-48 01/04S-48 01/04S	3,552.90	0.00	200,000	CANADA 2.75 14-48 01/12S	138,466.89	0.05
50,000	BELL CANADA 5.85 22-32 10/11S	40,967.97	0.02	62,000	CANADA 2.75 14-49 01/12S	42,606.25	0.02

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
34,000	CANADA 2.75 16-27 01/09S	25,035.42	0.01	129,000	CANADA 4.0 24-26 01/05S	96,908.36	0.04
20,000	CANADA 2.75 21-52 18/06S	11,512.92	0.00	170,000	CANADA 4.0 24-26 01/08S	128,263.35	0.05
62,000	CANADA 2.75 23-33 01/06S	45,362.19	0.02	40,000	CANADA 4.15 22-33 01/06S	31,000.41	0.01
81,000	CANADA 2.75 23-55 01/12S	55,387.29	0.02	53,000	CANADA 4.25 11-43 01/12S	39,906.77	0.02
28,000	CANADA 2.8 14-48 18/06S	16,542.89	0.01	39,000	CANADA 4.25 22-53 18/12S	29,578.82	0.01
90,000	CANADA 2.8 16-48 02/06S	53,475.63	0.02	20,000	CANADA 4.3 10-42 18/06S	15,224.20	0.01
101,000	CANADA 2.85 21-53 01/12S	59,051.97	0.02	230,000	CANADA 4.4 22-55 01/12S	179,125.03	0.07
104,000	CANADA 2.9 15-46 02/12S	63,509.48	0.02	158,000	CANADA 4.5000 23-26 01/02S	119,052.68	0.04
80,000	CANADA 2.9 17-28 02/06S	59,114.53	0.02	105,000	CANADA 4.5 23-25 01/11S	78,768.04	0.03
135,000	CANADA 2.9 17-49 02/06S	81,253.08	0.03	60,000	CANADA 4.6 08-39 02/06S	47,498.95	0.02
36,000	CANADA 2.95 18-50 18/06S	21,718.42	0.01	45,000	CANADA 4.65 10-41 02/06S	35,780.95	0.01
50,000	CANADA 2.95 21-52 01/06S	29,996.72	0.01	80,000	CANADA 4.7 05-37 02/06S	64,171.11	0.02
111,000	CANADA 2 22-32 01/06S	77,271.79	0.03	15,000	CANADA 4.95 08-40 18/06S	12,280.10	0.00
40,000	CANADA 3.0 23-34 01/06S	29,718.65	0.01	213,000	CANADA 5.00 04-37 01/06S	190,035.54	0.07
35,000	CANADA 3.05 17-48 01/12S	21,586.79	0.01	28,000	CANADA 5.6 04-35 02/06S	24,089.45	0.01
30,000	CANADA 3.05 18-28 02/12S	22,294.36	0.01	1,000	CANADA 5.75 01-33 01/06S	898.67	0.00
150,000	CANADA 3.1 18-50 01/06S	93,101.18	0.03	50,000	CANADA 5.75 03-36 01/12S	43,736.52	0.02
10,000	CANADA 3.1 18-50 02/06S	6,217.11	0.00	10,000	CANADA 5.75 98-29 01/06S	8,398.88	0.00
62,000	CANADA 3.1 18-51 01/12S	38,405.49	0.01	30,000	CANADA 5.7 98-29 18/06S	24,821.39	0.01
20,000	CANADA 3.2 12-44 18/06S	12,959.77	0.00	50,000	CANADA 5 09-41 01/12S	41,262.26	0.02
10,000	CANADA 3.2 18-50 05/03S	6,225.44	0.00	50,000	CANADA 7.5 99-29 15/09S	58,097.87	0.02
30,000	CANADA 3.2 22-32 18/06S	21,896.37	0.01	50,000	CANADA HOUSING 1.1000 21-26 15/12S	35,574.04	0.01
80,000	CANADA 3.25 22-32 01/09S	58,540.62	0.02	20,000	CANADA HOUSING 2.1500 21-31 15/12S	13,895.17	0.01
1,000	CANADA 3.25 23-33 01/12S	759.15	0.00	15,000	CANADA HOUSING 2.25 15-25 15/12S	10,981.87	0.00
106,000	CANADA 3.25 24-26 01/11S	79,133.01	0.03	15,000	CANADA HOUSING 2.65 18-28 15/03S	11,027.10	0.00
21,000	CANADA 3.25 24-34 01/12S	15,903.26	0.01	50,000	CANADA HOUSING 3.65 23-33 15/06S	38,114.61	0.01
64,000	CANADA 3.3 15-46 01/12S	41,635.62	0.02	125,000	CANADA HOUSING 3.7000 24-29 15/06S	95,749.84	0.04
12,000	CANADA 3.3 15-46 17/10S	7,477.59	0.00	200,000	CANADA HOUSING 3.95 23-28 15/06S	153,641.91	0.06
8,000	CANADA 3.3 16-48 02/06S	5,173.83	0.00	200,000	CANADA HOUSING 4.15 23-33 15/06S	158,026.88	0.06
20,000	CANADA 3.4 17-48 05/09S	12,929.08	0.00	65,000	CANADA HOUSING 4.25 23-28 15/12S	50,702.87	0.02
87,000	CANADA 3.45 12-45 02/06S	58,545.42	0.02	50,000	CANADA HOUSING TRUST 1.25 21-26 15/06S	35,929.86	0.01
10,000	CANADA 3.45 13-43 01/12S	6,751.43	0.00	50,000	CANADA HOUSING TRUST 1.75 20-30 15/06S	34,652.58	0.01
20,000	CANADA 3.5000 24-34 01/03S	15,507.26	0.01	50,000	CANADA HOUSING TRUST 2.1 19-29 15/09S	35,632.45	0.01
211,000	CANADA 3.50 11-45 01/12S	165,393.93	0.06	70,000	CANADA HOUSING TRUST 2.35 17-27 15/06S	51,090.86	0.02
50,000	CANADA 3.5 12-45 01/12S	33,715.32	0.01	20,000	CANADA HOUSING TRUST 2.45 22-31 15/12S	14,180.60	0.01
20,000	CANADA 3.5 12-62 02/06S	12,939.32	0.00	30,000	CANADA HOUSING TRUST 2.65 18-28 15/12S	22,001.54	0.01
40,000	CANADA 3.5 15-48 01/12S	26,731.21	0.01	240,000	CANADA HOUSING TRUST 3.55 22-32 15/09S	182,116.04	0.07
1,000	CANADA 3.5 22-28 01/03S	758.85	0.00	70,000	CANADA HOUSING TRUST 3.6 22-27 15/12S	52,976.77	0.02
116,000	CANADA 3.5 24-29 01/09S	88,855.38	0.03	40,000	CANADA HOUSING TRUST 3.8 22-27 15/06S	30,303.91	0.01
200,000	CANADA 3.6 22-28 08/03S	151,173.54	0.06	200,000	CANADA HOUSING TRUST 4.25 23-34 15/03S	159,039.39	0.06
59,000	CANADA 3.75 22-32 02/06S	44,728.81	0.02	135,000	CANADIAN 3.2500 23-28 01/09S	101,869.74	0.04
98,000	CANADA 3.75 22-53 02/12S	68,609.59	0.03	100,000	CANADIAN IMPERIAL 5.0010 23-28 28/04S	102,395.14	0.04
45,000	CANADA 3.8 14-45 14/08S	31,387.04	0.01	100,000	CANADIAN IMPERIAL 5.0010 23-28 28/04S	102,395.14	0.04
174,000	CANADA 3 22-25 01/10S	128,500.55	0.05	50,000	CANADIAN NATL RAILWAY 2.75 16-26 01/03S	49,118.20	0.02
166,000	CANADA 3 23-26 01/04S	122,814.82	0.05	10,000	CANADIAN PACIFIC 3.0000 21-41 02/12S	7,746.90	0.00
226,000	CANADA 4.0000 23-29 01/03S	176,100.01	0.07	50,000	CANADIAN PACIFIC 6.125 15-15 15/09S	55,019.67	0.02
263,000	CANADA 4.00 08-41 01/06S	217,737.91	0.08	2,000	CANADIAN PACIFIC RAI 3.50 23-50 01/05S	1,552.40	0.00

The accompanying notes form an integral part of these financial statements



## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
<b>Colombia</b>	<b>364,390.01</b>	<b>0.14</b>	341,000 DENMARK 0.00 21-31 15/11A	44,637.21	0.02
160,700,000 COLOMBIA 13.25 22-33 09/02A	45,580.60	0.02	307,000 DENMARK 0.25 20-52 15/11A	26,480.21	0.01
158,700,000 COLOMBIA 6.00 12-28 28/04A	34,617.30	0.01	325,000 DENMARK 0.5 17-27 15/11A	46,743.89	0.02
17,600,000 COLOMBIA 6.25 17-25 26/11A	4,182.32	0.00	297,000 DENMARK 0.5 18-29 15/11A	41,563.85	0.02
74,700,000 COLOMBIA 6.25 20-36 09/07A	13,075.00	0.00	44,000 DENMARK 0 22-31 15/11A	5,770.91	0.00
18,100,000 COLOMBIA 7.00 21-31 26/03A	3,844.83	0.00	96,000 DENMARK 1.75 13-25 15/11A	14,311.01	0.01
128,900,000 COLOMBIA 7.0 16-32 30/06A	26,368.34	0.01	123,000 DENMARK 2.25 23-33 15/11A	18,803.83	0.01
125,600,000 COLOMBIA 7.25 18-34 18/10A	24,861.76	0.01	272,000 DENMARK 2.25 23-33 15/11A	41,468.84	0.02
165,900,000 COLOMBIA 7.25 20-50 26/10A	27,457.44	0.01	236,000 DENMARK 2.25 24-26 15/11A	35,611.41	0.01
130,400,000 COLOMBIA 7.50 11-26 26/08A	30,863.00	0.01	478,000 DENMARK 4.5% 15-11-39	91,325.81	0.03
107,100,000 COLOMBIA 7.75 15-30 18/09A	23,841.68	0.01	100,000 KOMMUNEKREDIT 3.375 23-43 26/04A	116,671.95	0.04
247,100,000 COLOMBIA 7 17-32 30/06A	54,545.31	0.02	100,000 ORSTED 3.25 22-31 13/09A	111,655.18	0.04
134,400,000 COLOMBIA 7 21-31 26/03A	28,387.06	0.01	100,000 ORSTED 5.375 22-42 13/09A	129,819.42	0.05
222,100,000 COLOMBIA 9.25 21-42 28/05A	46,765.37	0.02			
			<b>Finland</b>	<b>1,506,858.78</b>	<b>0.57</b>
<b>Croatia</b>	<b>102,923.85</b>	<b>0.04</b>	27,000 FINLAND 0.000 20-30 15/09A	26,204.11	0.01
100,000 CROATIA 1.50 20-31 17/06A	102,923.85	0.04	23,000 FINLAND 0.125 20-36 15/04A	19,005.92	0.01
			45,000 FINLAND 0.125 21-31 15/09A	42,883.57	0.02
<b>Cyprus</b>	<b>28,128.08</b>	<b>0.01</b>	23,000 FINLAND 0.125 21-52 15/04A	12,361.91	0.00
15,000 CYPRUS 0.0000 21-26 09/02A	16,237.58	0.01	19,000 FINLAND 0.25 20-49 15/09A	14,055.49	0.01
8,000 CYPRUS 0.95 22-32 20/01A	7,925.59	0.00	31,000 FINLAND 0.50 16-26 15/04A	33,696.23	0.01
4,000 CYPRUS 2.75 19-49 03/05A	3,964.91	0.00	45,000 FINLAND 0.50 17-27 15/09A	47,902.45	0.02
			34,000 FINLAND 0.5 18-28 15/09A	35,487.35	0.01
<b>Czech Republic</b>	<b>488,859.71</b>	<b>0.18</b>	30,000 FINLAND 0.5 19-29 15/09A	30,697.67	0.01
270,000 CZECH REPUBLIC 0.0500 20-29 29/11A	10,082.64	0.00	21,000 FINLAND 0.5 22-43 15/04A	15,325.75	0.01
950,000 CZECH REPUBLIC 0.25 17-27 10/02A	39,028.78	0.01	16,000 FINLAND 0.75 15-31 15/04A	16,074.40	0.01
550,000 CZECH REPUBLIC 0.95 15-30 15/05A	21,267.45	0.01	23,000 FINLAND 0.875 15-25 15/09A	25,249.17	0.01
10,000 CZECH REPUBLIC 0 20-27 27/07A	10,352.48	0.00	18,000 FINLAND 0 21-26 15/09A	19,254.04	0.01
340,000 CZECH REPUBLIC 1.00 15-26 26/06A	14,423.92	0.01	21,000 FINLAND 1.125 18-34 15/04A	20,494.93	0.01
400,000 CZECH REPUBLIC 1.2 20-31 13/03A	15,390.29	0.01	30,000 FINLAND 1.375 17-47 15/04A	24,941.34	0.01
490,000 CZECH REPUBLIC 1.50 20-40 24/04A	15,458.36	0.01	20,000 FINLAND 1.375 22-27 15/04A	21,888.00	0.01
480,000 CZECH REPUBLIC 1.75 21-32 23/06A	18,660.92	0.01	27,000 FINLAND 1.5000 22-32 15/09A	27,924.82	0.01
130,000 CZECH REPUBLIC 1.95 21-37 30/07A	4,613.18	0.00	27,000 FINLAND 2.625 12-42 04/07A	28,886.73	0.01
430,000 CZECH REPUBLIC 2.00 17-33 13/10A	16,581.45	0.01	24,000 FINLAND 2.75 12-28 04/07A	27,332.15	0.01
80,000 CZECH REPUBLIC 2.40 14-25 17/09A	3,506.10	0.00	18,000 FINLAND 2.75 23-38 15/04A	19,826.57	0.01
630,000 CZECH REPUBLIC 2.50 13-28 25/08A	27,007.91	0.01	38,000 FINLAND 2.875 23-29 15/04A	43,505.74	0.02
290,000 CZECH REPUBLIC 2.75 18-29 23/07A	12,467.29	0.00	19,000 FINLAND 2.95 24-55 15/04A	20,968.08	0.01
490,000 CZECH REPUBLIC 3.0 24-33 03/03A	20,611.61	0.01	41,000 FINLAND 3.00 23-33 15/09A	47,247.79	0.02
450,000 CZECH REPUBLIC 3.5 22-35 30/05A	19,407.43	0.01	30,000 FINLAND 3.0 24-34 15/09A	34,490.96	0.01
200,000 CZECH REPUBLIC 4.20 06-36 04/12A	9,142.28	0.00	17,000 FINLAND B 2.50 24-30 15/04A	19,140.93	0.01
340,000 CZECH REPUBLIC 4.5 23-32 11/11A	15,973.16	0.01	200,000 FINNVERA OYJ 5.125 23-27 17/03S	206,099.67	0.08
90,000 CZECH REPUBLIC 4.85 07-57 26/11A	4,320.26	0.00	100,000 MUNICIPALITY FINANCE 0.0 21-28 21/04A	102,914.36	0.04
940,000 CZECH REPUBLIC 4.9 23-34 14/04A	45,320.11	0.02	200,000 MUNI FI 4.25 24-29 31/01S	204,220.91	0.08
460,000 CZECH REPUBLIC 5.5 22-28 12/12A	22,062.38	0.01	100,000 NORDEA BKP 3.375 24-29 11/06A	114,198.73	0.04
1,230,000 CZECH REPUBLIC 5.75 23-29 29/03A	59,786.55	0.02	200,000 NORDISKA INVESTERING 4.375 23-28 14/03S	204,579.01	0.08
150,000 CZECH REPUBLIC 5 22-30 30/09A	7,195.92	0.00			
1,080,000 CZECH REPUBLIC 6.2 23-31 16/06A	55,570.33	0.02	<b>France</b>	<b>16,924,915.49</b>	<b>6.36</b>
450,000 CZECH REPUBLIC 6 22-26 26/02A	20,628.91	0.01	100,000 ACCOR SA 3.8750 24-31 11/03A	113,494.10	0.04
			100,000 AEROPORTS DE PARIS 2.75 20-30 02/04A	109,828.95	0.04
<b>Denmark</b>	<b>851,108.30</b>	<b>0.32</b>			
100,000 DANSKE BANK A/S 2.2500 20-28 14/01S	126,244.78	0.05			

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
100,000	AGENCE FRANCAISE DEV 3.375 23-33 25/05A	114,626.90	0.04	133,000	FRANCE 0.75 21-53 25/05A	75,935.93	0.03
100,000	AGENCE FRANCAISE DEVPT 1.5 18-34 31/10A	96,305.81	0.04	187,000	FRANCE 0 21-27 25/02U	197,654.23	0.07
100,000	APRR SA 1.25 19-28 18/01A	106,360.48	0.04	244,000	FRANCE 0 22-32 25/05A	222,340.86	0.08
100,000	AYVENS 4.875 23-28 06/10A	118,135.90	0.04	205,000	FRANCE 1.00 16-27 25/05A	221,219.82	0.08
100,000	BANQUE FEDERATIVE DU 0.625 21-28 03/06A	100,974.20	0.04	212,000	FRANCE 1.25 15-36 25/05A	195,869.97	0.07
200,000	BFCM 3.125 22-27 14/09A	224,917.25	0.08	297,000	FRANCE 1.25 17-34 25/04A	286,683.92	0.11
100,000	BNP PARIBAS 3.8750 23-31 10/01A	115,938.95	0.04	124,000	FRANCE 1.25 21-38 25/05A	109,287.54	0.04
200,000	BNP PARIBAS 5.1760 24-30 09/01S	205,215.26	0.08	488,000	FRANCE 1.50 15-31 25/05A	509,035.00	0.19
100,000	BNP PARIBAS SA 1.25 21-31 13/01A	105,418.37	0.04	150,000	FRANCE 1.50 18-50 25/05A	112,447.18	0.04
100,000	BOUYGUES 5.375 22-42 30/06A	130,778.04	0.05	91,000	FRANCE 1.75 15-66 25/05A	64,503.06	0.02
100,000	BPCE 4.0 22-32 29/11A	117,377.18	0.04	233,000	FRANCE 1.75 16-39 25/06A	217,107.37	0.08
100,000	BPI FRANCE E 2.875 24-32 31/01A	111,826.19	0.04	612,000	FRANCE 1 14-25 25/11A	672,106.48	0.25
100,000	BPI FRANCE E 3.375% 25-05-34	114,545.33	0.04	105,000	FRANCE 2.00 17-48 25/05A	90,575.79	0.03
100,000	CADES 0.45 22-32 19/01A	94,836.09	0.04	104,000	FRANCE 2.5000 23-27 24/09A	116,649.98	0.04
200,000	CADES 0.625 21-26 18/02S	190,959.46	0.07	287,000	FRANCE 2.50 13-30 25/05A	320,037.18	0.12
100,000	CADES 0 20-28 25/02A	102,661.40	0.04	256,000	FRANCE 2.5 22-26 24/09A	286,799.55	0.11
100,000	CADES 3.00 23-31 25/11A	113,422.29	0.04	32,000	FRANCE 2.5 22-43 25/05A	31,578.74	0.01
200,000	CADES 3.0 23-28 25/05A	226,893.87	0.09	397,000	FRANCE 2.75 11-27 25/10A	448,663.96	0.17
200,000	CADES 4.0 23-26 25/01S	199,826.73	0.08	214,000	FRANCE 2.75 23-29 25/02A	241,726.34	0.09
100,000	CAISSE D AMORT 2.7500 24-29 25/02A	112,349.94	0.04	53,000	FRANCE 2.75 24-30 25/02A	59,765.42	0.02
100,000	CAISSE D AMORT 2.8750 22-27 25/05A	112,849.21	0.04	239,000	FRANCE 2 21-32 25/11A	252,400.01	0.09
200,000	CAISSE DES DEPOTS ET 4.25 24-27 31/01A	201,508.41	0.08	82,000	FRANCE 3.00 24-49 25/06A	85,092.24	0.03
100,000	CAISSE DES DEPOTS ET CO 3.0 24-29 25/05A	113,498.37	0.04	174,000	FRANCE 3.0 23-33 25/05A	197,265.62	0.07
100,000	CARREFOUR 4.375 23-31 14/11A	118,752.23	0.04	159,000	FRANCE 3.0 24-34 24/11A	178,650.37	0.07
100,000	CIE DE SAINT-GOBAIN 3.6250 24-36 09/08A	111,195.08	0.04	105,000	FRANCE 3.25 12-45 25/05A	115,360.98	0.04
50,000	COUNCIL OF EUROPE 0.125 22-27 10/03A	53,056.42	0.02	79,000	FRANCE 3.25 24-55 25/05A	83,170.18	0.03
40,000	COUNCIL OF EUROPE 0.25 22-32 19/01A	38,193.93	0.01	199,000	FRANCE 3.50 10-26 25/04A	226,122.67	0.08
50,000	COUNCIL OF EUROPE 0.375 16-26 08/06A	54,041.02	0.02	128,000	FRANCE 3 22-54 25/05A	129,009.05	0.05
50,000	COUNCIL OF EUROPE 4.125 24-29 24/01S	50,895.49	0.02	91,000	FRANCE 4.00 04-55 25/04A	110,195.43	0.04
50,000	COUNCIL OF EUROPE DE 3.75 23-26 25/05S	49,962.46	0.02	91,000	FRANCE 4.00 09-60 25/04A	111,180.16	0.04
100,000	CREDIT AGRICOLE 1.1250 22-32 12/07A	94,309.87	0.04	160,000	FRANCE 4.50 09-41 25/04A	206,771.13	0.08
100,000	CREDIT AGRICOLE SA 3.375 22-27 28/07A	113,279.76	0.04	131,000	FRANCE 4.75 03-35 25/04A	170,233.87	0.06
100,000	DANONE SA 0.395 20-29 10/06A	100,440.13	0.04	120,000	FRANCE 4 05-38 25/10A	146,656.23	0.06
100,000	ESSILORLUXOTTICA SA 0.375 19-27 27/11A	104,294.57	0.04	198,000	FRANCE 5.5 97-29 25/04A	249,545.60	0.09
272,000	FRANCE 0.0000 19-29 25/11A	267,512.61	0.10	112,000	FRANCE 5.75 00-32 25/10A	151,957.24	0.06
122,000	FRANCE 0.0000 20-30 25/11A	116,574.17	0.04	154,000	FRANCE 6.00 94-25 25/10A	178,143.26	0.07
206,000	FRANCE 0.00 20-26 25/02A	222,594.41	0.08	286,000	FRANCE GOVERNMENT 0.75 17-28 25/05A	301,494.03	0.11
328,000	FRANCE 0.00 21-31 25/11A	303,866.93	0.11	173,000	FRANCE GOVERNMENT BO 3.5 23-33 25/11A	203,301.94	0.08
178,000	FRANCE 0.25 15-26 25/11A	190,264.99	0.07	100,000	KLEPIERRE 2 20-29 12/05A	106,802.62	0.04
172,000	FRANCE 0.50 20-40 25/05A	127,995.66	0.05	100,000	LA POSTE 0.3750 19-27 17/09A	104,139.64	0.04
200,500	FRANCE 0.5 15-26 25/05A	217,373.25	0.08	100,000	ORANGE SA 0 21-26 29/06A	106,457.87	0.04
479,090	FRANCE 0.5 18-29 25/05A	489,291.56	0.18	100,000	RCI BANQUE 3.75 24-27 04/10A	112,799.70	0.04
128,000	FRANCE 0.5 20-44 25/06A	85,151.71	0.03	100,000	RCI BANQUE SAA.125 24-31 04/04A	113,036.06	0.04
275,000	FRANCE 0.5 20-72 25/05A	111,825.53	0.04	100,000	RTE EDF TRANSPORT 3.75 23-25 04/07A	114,578.92	0.04
224,000	FRANCE 0.7500 22-28 25/02A	237,093.54	0.09	100,000	SANOFI SA 1.75 14-26 10/09A	109,889.99	0.04
294,000	FRANCE 0.75 17-28 25/11A	306,903.59	0.12	100,000	SCHNEIDER ELECTRIC S 3.375 23-34 13/04A	114,676.22	0.04
152,000	FRANCE 0.75 19-52 25/05A	89,068.48	0.03	100,000	SNCF 1 20-40 16/06A	77,016.17	0.03

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
100,000	SOCIETE DE FINANCEME 2.875 23-28 18/01A	112,404.16	0.04	50,000	GERMANY 0.01 20-27 25/11A	52,019.68	0.02
100,000	SOCIETE DES GRANDS 1.125 19-34 25/05A05A	93,358.54	0.04	20,000	GERMANY 0.01 20-30 11/03A	19,704.04	0.01
100,000	SOCIETE DES GRANDS 3.5 24-49 25/06A	109,060.99	0.04	114,000	GERMANY 0.0 20-30 15/08A	113,988.29	0.04
100,000	SOCIETE GENERALE 4.25 22-30 06/12A	114,693.62	0.04	5,000	GERMANY 0.1 21-41 18/01A	3,564.81	0.00
100,000	SOCIETE GENERALE SA 2.625 22-29 30/05A	109,773.79	0.04	20,000	GERMANY 0.125 21-31 20/10A	19,007.34	0.01
200,000	SOCIETE GENERALE SA 3 20-30 22/01S22/01S	181,912.24	0.07	50,000	GERMANY 0.2 20-30 09/04A	49,655.02	0.02
100,000	SUEZ SA 1.25 20-35 14/05A	91,162.63	0.03	230,000	GERMANY 0.25 17-27 15/02A	246,951.80	0.09
100,000	UNEDIC 0.01 21-31 25/05A	93,623.70	0.04	58,000	GERMANY 0.25 18-28 15/08A	60,915.83	0.02
100,000	UNEDIC 0.25 20-35 16/07A	84,025.71	0.03	130,000	GERMANY 0.25 19-29 15/02A	135,450.37	0.05
100,000	UNEDIC 3.125 23-33 25/04A	113,984.86	0.04	20,000	GERMANY 0.35 20-50 09/09A	11,673.67	0.00
100,000	UNIBAIL-RODAMCO-WEST 0.625 20-27 04/12A	105,411.87	0.04	3,000	GERMANY 0.4 19-49 20/08A	1,809.24	0.00
200,000	UNION NATIONALE INT 0.00 21-34 25/05A	171,081.79	0.06	209,000	GERMANY 0.50 17-27 15/08A	224,515.78	0.08
	<b>Germany</b>	<b>15,645,030.51</b>	<b>5.88</b>	140,000	GERMANY 0.5 16-26 15/02A	152,826.23	0.06
100,000	BASF 0.7522-26 17/03A	108,477.96	0.04	397,000	GERMANY 0.5 18-28 15/02A	423,758.14	0.16
50,000	BERLIN 1.3 18-33 13/06A	50,595.26	0.02	20,000	GERMANY 0.5 21-52 15/01A	11,856.41	0.00
100,000	BREMEN 0.15 21-31 24/10A	95,312.91	0.04	7,000	GERMANY 0.75 18-28 15/02A	7,428.08	0.00
100,000	BREMEN 0.55 20-50 04/02A	62,197.98	0.02	317,000	GERMANY 0 19-29 15/08A	323,113.36	0.12
100,000	BUNDESREPUBLIK DEUTS 2.30 23-33 15/02A	113,988.52	0.04	117,000	GERMANY 0 19-50 15/08A	70,171.78	0.03
200,000	BUNDESSCHATZANW 2.7000 24-26 17/09A	225,898.53	0.08	50,000	GERMANY 0 20-29 15/01A	50,553.38	0.02
119,142	BUNDSOBLIGATION 2.1 24-29 12/04A	133,857.17	0.05	181,000	GERMANY 0 20-49 15/11U	190,516.32	0.07
34,000	BUNDSOBLIGATION 2.5 24-29 11/10A	38,939.80	0.01	9,000	GERMANY 0 21-31 15/08A	8,807.13	0.00
50,000	COVESTRO AG 0.875 20-26 12/06A	54,356.58	0.02	196,000	GERMANY 0 22-27 16/04A	208,407.52	0.08
50,000	DEUTSCHE BAHN FIN 0.75 16-26 02/03A	54,418.69	0.02	20,000	GERMANY 1.1 19-34 13/03A	19,546.33	0.01
2,000	DEUTSCHE BAHN FIN 3.875 22-42 13/10A	2,357.85	0.00	50,000	GERMANY 1.25 16-36 12/05A	47,836.61	0.02
100,000	DEUTSCHE BAHN FINANC 0.625 21-36 15/04A	84,746.21	0.03	170,036	GERMANY 1.25 17-48 15/08A	148,882.03	0.06
20,000	DEUTSCHE BAHN FINANC 1.125 21-51 01/07A	13,479.48	0.01	197,000	GERMANY 1.30 22-27 15/10A	216,158.38	0.08
50,000	DEUTSCHE BAHN FINANC 4.0 23-43 23/11A	59,851.52	0.02	150,000	GERMANY 1.3 22-27 15/10A	164,616.71	0.06
10,000	DEUTSCHE BAHN FINANCE 1.875 22-30 24/05A	10,726.49	0.00	4,000	GERMANY 1.375 22-27 14/07A	4,357.37	0.00
100,000	DEUTSCHE BANK AG 1.625 20-27 20/01A	107,980.74	0.04	50,000	GERMANY 1.45 18-38 05/11A	47,038.46	0.02
50,000	DEUTSCHE TELEKOM AG 1.375 19-34 05/07A	48,681.84	0.02	2,000	GERMANY 1.5 22-52 25/04A	1,604.64	0.00
3,000	DEUTSCHE TELEKOM AG 2.25 19-39 29/03A	2,957.80	0.00	20,000	GERMANY 1.55 17-48 16/06A	16,830.44	0.01
10,000	GERMANY 0.0000 20-30 15/08A	9,998.94	0.00	20,000	GERMANY 1.65 17-47 16/05A	17,367.08	0.01
259,000	GERMANY 0.00 16-26 15/08A	278,613.14	0.10	50,000	GERMANY 1.65 18-38 22/02A	48,630.83	0.02
115,620	GERMANY 0.00 20-25 10/10A	126,016.62	0.05	149,000	GERMANY 1.70 22-32 15/08A	162,925.38	0.06
36,000	GERMANY 0.00 20-25 10/10A	39,252.95	0.01	12,000	GERMANY 1.75 17-57 26/10A	9,779.39	0.00
126,000	GERMANY 0.00 20-30 15/02A	127,141.88	0.05	20,000	GERMANY 1.75 18-68 11/07A	15,579.88	0.01
101,719	GERMANY 0.00 20-35 15/05A	90,249.92	0.03	155,000	GERMANY 1.8 22-53 15/08A	149,745.21	0.06
227,000	GERMANY 0.00 21-26 09/10A	243,423.72	0.09	55,000	GERMANY 1.8 23-53 15/08A	53,225.03	0.02
290,000	GERMANY 0.00 21-26 10/04A	313,662.72	0.12	25,000	GERMANY 1.95 18-78 26/09A	20,095.56	0.01
119,000	GERMANY 0.00 21-28 15/11A	123,121.76	0.05	144,436	GERMANY 1 22-38 15/05A	136,186.55	0.05
225,000	GERMANY 0.00 21-31 15/02A	222,589.83	0.08	113,000	GERMANY 2.1 22-29 15/11A	127,064.20	0.05
236,000	GERMANY 0.00 21-31 15/08A	230,922.21	0.09	238,000	GERMANY 2.2 23-28 13/04A	268,205.27	0.10
110,285	GERMANY 0.00 21-36 15/05A	95,085.95	0.04	115,620	GERMANY 2.2 24-34 15/02A	130,214.06	0.05
61,000	GERMANY 0.00 21-50 15/08A	36,636.41	0.01	118,000	GERMANY 2.3 23-33 15/02A	134,447.16	0.05
152,000	GERMANY 0.00 21-52 15/08A	86,890.57	0.03	4,000	GERMANY 2.375 22-32 22/09A	4,436.14	0.00
144,000	GERMANY 0.00 22-32 15/02A	139,294.68	0.05	163,000	GERMANY 2.4 23-20 15/11A	186,296.49	0.07
50,000	GERMANY 0.01 20-27 18/05A	52,640.66	0.02	102,000	GERMANY 2.4 23-28 19/10A	115,955.53	0.04

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
	USD				USD		
155,624	GERMANY 2.50 12-44 04/07A	174,658.24	0.07	100,000	KFW 2.8750 24-32 31/03A	114,962.25	0.04
157,000	GERMANY 2.50 14-46 15/08A	176,252.13	0.07	50,000	KFW 2.875 22-29 28/12A	57,254.69	0.02
2,000	GERMANY 2.5 23-29 25/01A	2,251.74	0.00	50,000	KFW 2 22-29 15/11A	54,964.76	0.02
43,000	GERMANY 2.5 24-26 19/03A	48,197.16	0.02	50,000	KFW 3.7500 23-28 15/02S	50,198.67	0.02
143,000	GERMANY 2.6 23-33 15/08A	166,577.67	0.06	50,000	KFW 3 22-27 20/05S	49,200.81	0.02
15,000	GERMANY 2.6 24-41 15/05A	17,110.41	0.01	20,000	KFW 4.1 22-26 20/02S	13,889.18	0.01
4,000	GERMANY 2.625 22-27 10/09A	4,508.78	0.00	30,000	KFW 4.3 23-27 13/07S	21,028.15	0.01
100,000	GERMANY 2.75 23-31 17/02A	113,930.65	0.04	40,000	KFW 6 00-28 07/12A	57,742.22	0.02
200,000	GERMANY 2.875 23-28 18/04A	227,646.30	0.09	100,000	KREDITANSTALT FUER W 2.375 24-27 05/08A	111,987.52	0.04
75,000	GERMANY 2.875 23-33 10/01A	86,186.56	0.03	100,000	KREDITANSTALT FUER W 2.625 24-29 26/04A	113,054.57	0.04
8,000	GERMANY 2 22-32 15/06A	8,628.30	0.00	100,000	KREDITANSTALT FUER W 2.75 24-27 01/10A	113,165.79	0.04
207,000	GERMANY 3.1 23-25 12/12A	233,117.36	0.09	200,000	KREDITANSTALT FUER W 2.875 23-26 29/05A	225,132.46	0.08
43,000	GERMANY 3.1 23-25 18/09A	48,260.28	0.02	200,000	KREDITANSTALT FUER W 3.125 23-28 10/10A	230,186.10	0.09
98,120	GERMANY 3.25 10-42 04/07A	122,163.17	0.05	31,000	KREDITANSTALT FUER W 3.125 23-30 07/06A	36,033.32	0.01
6,000	GERMANY 3 23-33 10/01A	6,954.23	0.00	25,000	KREDITANSTALT FUER W3.75 24-29 09/01A	33,183.72	0.01
124,000	GERMANY 4.00 05-37 04/01A	163,523.59	0.06	100,000	KREDITANSTALT FUER W 3.875 24-29 01/10A	133,472.64	0.05
103,964	GERMANY 4.25 07-39 04/07A	142,627.37	0.05	200,000	KREDITANSTALT FUER W 4.0 24-29 15/03S	203,059.34	0.08
155,000	GERMANY 4.75 03-34 04/07A	212,872.42	0.08	200,000	KREDITANSTALT FUER W 4.125 23-33 15/07S	203,846.30	0.08
99,000	GERMANY 4.75 08-40 04/07A	144,111.77	0.05	200,000	LAND BERLIN 2.875 23-29 05/04A	228,709.69	0.09
50,000	GERMANY 4.75 98-28 04/07A	61,524.03	0.02	3,000	LAND BERLIN 3.0 23-31 11/07A	3,466.73	0.00
1,000	GERMANY 5.50 00-31 04/01A	1,345.84	0.00	18,000	LAND NORDRHEIN 0.2500 19-26 13/03A	19,487.07	0.01
74,000	GERMANY 5.625 98-28 04/01A	92,196.24	0.03	100,000	LAND RENTENBANK 3.25 23-30 06/09A	116,969.25	0.04
18,000	GERMANY 6.25 00-30 04/01A	24,350.87	0.01	75,000	LAND SCHLESWIG-HOLST 2.625 22-28 17/11A	84,748.08	0.03
35,000	GERMANY 6.5 97-27 04/07A	43,776.90	0.02	50,000	LANDWIRT.RENTENBANK 0.00 20-27 22/09A	52,234.20	0.02
50,000	KFW 0.1250 22-32 09/01A	47,310.43	0.02	10,000	LANDWIRT.RENTENBANK 0.625 17-27 18/05A	10,702.68	0.00
20,000	KFW 0.375 21-36 20/05A	17,238.27	0.01	50,000	LANDWIRTSCHAFTLICHE 0.50 19-29 28/02A	51,650.69	0.02
50,000	KFW 0.6250 21-26 22/01S	47,913.88	0.02	50,000	LANDWIRTSCHAFTLICHE 1.75 20-27 14/01A	47,856.96	0.02
22,000	KFW 0.625 18-28 07/01A	23,298.30	0.01	100,000	LANDWIRTSCHAFTLICHE 2.75 23-32 16/02A	113,801.98	0.04
50,000	KFW 0.7500 19-29 15/01A	52,298.80	0.02	100,000	LANDWIRTSCHAFT RENTEN 0.375 16-26 16/03A	108,477.56	0.04
50,000	KFW 0.75 18-28 28/06A	52,812.14	0.02	200,000	L-BANK BW FOERD 0.0100 21-31 20/01A	192,596.12	0.07
50,000	KFW 0.75 20-30 30/09S 0.75 20-30 25/08S	42,255.06	0.02	50,000	MERCEDES-BENZ GROUP 1.375 16-28 11/05A	53,293.53	0.02
10,000	KFW 0.875 19-39 04/07A	8,605.54	0.00	100,000	MUNICH RE 4.25 24-44 26/05A	113,765.67	0.04
20,000	KFW 0 19-26 30/09A	21,343.60	0.01	12,000	NORDRHEIN-WESTFALEN 3.4 23-73 07/03A	14,545.77	0.01
50,000	KFW 0 20-27 31/03A	52,770.29	0.02	2,000	NRW.BANK 0.0000 20-30 18/02A	1,963.30	0.00
50,000	KFW 0 20-30 17/09A	48,500.46	0.02	4,000	NRW.BANK 1.2 19-39 28/03A	3,549.94	0.00
80,000	KFW 0 21-26 15/06A	85,895.45	0.03	3,000	NRW.BANK 1.2500 19-49 13/05A	2,275.12	0.00
60,000	KFW 0 21-28 09/11A	61,003.37	0.02	100,000	NRW.BANK 3.125 23-28 30/08A	114,938.13	0.04
50,000	KFW 0 21-29 15/06A	50,123.79	0.02	30,000	NRW 2.75 23-32 15/01A	34,128.66	0.01
50,000	KFW 0 21-31 10/01A	48,099.07	0.02	200,000	NRW 2.9 23-53 15/01A	216,267.65	0.08
100,000	KFW 0 21-31 15/09A	94,662.32	0.04	70,000	NRW 3.0 24-54 20/03A	77,375.30	0.03
50,000	KFW 0 22-27 30/04A	52,700.79	0.02	50,000	NRWBANK 2.75 24-31 15/05A	56,876.98	0.02
50,000	KFW 1.0000 21-26 01/10S	47,402.72	0.02	78,100	REPUBLIQUE FEDERALE 2.5 24-54 15/08A	87,905.91	0.03
50,000	KFW 1.125 17-32 15/09A	50,570.61	0.02	100,000	REPUBLIQUE FEDERALE 2.6 24-34 15/08A	116,290.51	0.04
30,000	KFW 1.125 22-37 31/03A	27,971.72	0.01	100,000	STATE OF NORTH RW 0.95 18-28 13/03A	106,761.51	0.04
100,000	KFW 1.25 22-27 30/06A	108,694.20	0.04	80,000	STATE OF RHINELANDPA 2.75 24-28 23/02A	90,744.93	0.03
20,000	KFW 1.375 22-32 07/06A	20,698.44	0.01	100,000	VONOVIA SE 0.0 21-25 01/12A	107,514.07	0.04
80,000	KFW 2.75 23-28 15/03A	90,742.53	0.03				

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## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
<b>Greece</b>	<b>382,558.66</b>	<b>0.14</b>	960,000,000 INDONESIA 6.375 22-28 15/08S	63,801.14	0.02
20,000 GREECE 0.00 20-35 04/02A	19,723.85	0.01	1,081,000,000 INDONESIA 6.5 20-31 15/02S	72,016.57	0.03
27,000 GREECE 0.750 21-31 18/06A	26,440.97	0.01	1,371,000,000 INDONESIA 6.625 23-34 15/02S	91,731.53	0.03
25,000 GREECE 1.5 20-30 18/06A	26,200.30	0.01	200,000 INDONESIA 6.75 14-44 15/01S	243,978.03	0.09
17,000 GREECE 1.75 22-32 18/06A	17,541.07	0.01	485,000,000 INDONESIA 6.875 21-51 15/08S	32,124.91	0.01
11,000 GREECE 1.875 19-26 23/07A	12,237.45	0.00	1,378,000,000 INDONESIA 6.875 23-29 15/04S	93,611.17	0.04
16,000 GREECE 1.875 21-52 24/01A	12,360.99	0.00	444,000,000 INDONESIA 7.00 19-30 15/09S	30,328.74	0.01
18,000 GREECE 3.375 24-34 15/06A	20,530.71	0.01	373,000,000 INDONESIA 7.125 21-42 15/06S	25,628.68	0.01
27,000 GREECE 3.75 17-28 30/01A	31,643.15	0.01	660,000,000 INDONESIA 7.125 22-43 15/06S	45,154.12	0.02
32,000 GREECE 3.90 17-33 30/01A	38,129.85	0.01	532,000,000 INDONESIA 7.25 20-26 15/02S	35,613.98	0.01
18,000 GREECE 3.9 19-29 12/03A	21,322.59	0.01	854,000,000 INDONESIA 7.375 11-48 15/05S	60,099.07	0.02
25,000 GREECE 4.00 17-37 30/01A	29,829.93	0.01	931,000,000 INDONESIA 7.375 22-30 15/10S	63,834.66	0.02
13,000 GREECE 4.125 24-54 15/06A	14,974.08	0.01	280,000,000 INDONESIA 7.50 17-38 15/05S	19,812.24	0.01
25,000 GREECE 4.20 17-42 30/01A	29,882.01	0.01	1,297,000,000 INDONESIA 7.50 19-35 15/06S	91,794.20	0.03
21,000 GREECE 4.25 23-33 15/06A	25,636.56	0.01	306,000,000 INDONESIA 7.5 16-32 15/08A	21,436.49	0.01
16,000 GREECE 4.375 23-38 18/07A	19,573.27	0.01	896,000,000 INDONESIA 7.5 19-40 15/04S	63,500.14	0.02
18,000 HELLENIC REPUB 2.0000 20-27 22/04A	20,041.44	0.01	784,000,000 INDONESIA 7.22-33 15/02S	53,684.23	0.02
14,000 HELLENIC REPUBLIC GO 3.875 23-28 15/06A	16,490.44	0.01	57,000,000 INDONESIA 8.25 11-32 15/06S	4,160.17	0.00
<b>Hong Kong</b>	<b>330,438.14</b>	<b>0.12</b>	236,000,000 INDONESIA 8.25 18-29 15/05S	16,849.46	0.01
200,000 AIRPORT AUTHORITY 2.625 21-51 04/02S	138,758.04	0.05	1,370,000,000 INDONESIA 8.375 13-34 15/03S	102,304.56	0.04
200,000 HONG KONG MONETARY A 0.625 21-26 02/02S	191,680.10	0.07	1,128,000,000 INDONESIA 8.375 18-39 15/04S	85,554.41	0.03
<b>Hungary</b>	<b>339,231.41</b>	<b>0.13</b>	435,000,000 INDONESIA 8.75 13-44 15/02S	34,578.43	0.01
2,850,000 HUNGARY 1.00 19-25 26/11A	7,628.66	0.00	92,000,000 INDONESIA 8.75 15-31 15/05S	6,822.02	0.00
30,000 HUNGARY 1.1250 20-26 28/04A	32,384.73	0.01	213,000,000 INDONESIA 9.00 13-29 15/03S	15,588.11	0.01
30,000 HUNGARY 1.25 18-25 22/10A	32,849.48	0.01	<b>Ireland</b>	<b>1,120,266.79</b>	<b>0.42</b>
2,540,000 HUNGARY 1.50 20-26 22/04A	6,714.91	0.00	150,000 AERCAP IRELAND 6.4500 24-27 15/04S	157,187.18	0.06
35,000 HUNGARY 1.50 20-50 17/11A	22,077.63	0.01	100,000 CRH SMW FINANCE DAC 4.25 23-35 11/07A	117,604.28	0.04
10,000 HUNGARY 1.6250 20-32 28/04A	9,484.41	0.00	41,000 IRELAND 0.00 21-31 18/10A	39,080.03	0.01
9,000 HUNGARY 1.75 17-27 10/10A	9,586.86	0.00	36,000 IRELAND 0.20 20-30 18/10A	35,614.81	0.01
16,970,000 HUNGARY 2.25 20-33 20/04A	35,856.71	0.01	35,000 IRELAND 0.2 20-27 15/05A	37,244.40	0.01
7,020,000 HUNGARY 2 20-29 23/05A	16,822.60	0.01	24,000 IRELAND 0.35 22-32 18/10A	22,974.51	0.01
5,980,000 HUNGARY 3.00 16-27 27/10A	15,581.88	0.01	24,000 IRELAND 0.4 20-35 15/05A	21,499.90	0.01
7,220,000 HUNGARY 3.00 18-38 27/10A	14,083.29	0.01	19,000 IRELAND 0.55 21-41 22/04A	15,063.00	0.01
3,780,000 HUNGARY 3.00 19-30 21/08A	9,184.47	0.00	38,000 IRELAND 0.9 18-28 15/02A	40,726.34	0.02
8,410,000 HUNGARY 3.25 15-31 22/10A	20,116.32	0.01	53,000 IRELAND 1.00 16-26 15/05A	58,075.75	0.02
290,000 HUNGARY 3 20-41 25/04A	533.42	0.00	46,000 IRELAND 1.1 19-29 15/05A	49,004.00	0.02
3,710,000 HUNGARY 4.75 22-32 24/11A	9,584.28	0.00	24,000 IRELAND 1.30 18-33 15/05A	24,608.99	0.01
14,580,000 HUNGARY 6.75 11-28 22/10A	42,524.33	0.02	25,000 IRELAND 1.35 18-31 18/03A	26,429.15	0.01
10,000 HUNGARY 7.625 11-41 29/03S	11,906.97	0.00	41,000 IRELAND 1.50 19-50 15/05A	34,938.86	0.01
14,020,000 HUNGARY 9.5 23-26 21/10A	42,310.46	0.02	35,000 IRELAND 1.70 17-37 15/05A	35,109.60	0.01
<b>Indonesia</b>	<b>2,119,282.57</b>	<b>0.80</b>	42,000 IRELAND 2.4 14-30 15/05A	47,367.14	0.02
200,000 INDONESIA 3.5 17-27 11/01S	196,254.49	0.07	50,000 IRELAND 2 15-45 18/02A	48,692.53	0.02
200,000 INDONESIA 4.75 15-26 08/01S	201,529.73	0.08	12,000 IRELAND 3 23-43 18/10A	13,836.98	0.01
1,098,000,000 INDONESIA 5.125 21-27 15/04S	70,739.93	0.03	100,000 LINDE PLC 0.3750 21-33 30/09A	89,195.15	0.03
2,262,000,000 INDONESIA 5.5 20-26 15/04S	147,879.37	0.06	100,000 SMURFIT KAPPA TSY 1 21-33 22/09A3 22/09A	92,059.15	0.03
397,000,000 INDONESIA 6.125 12-28 15/05S	26,167.89	0.01	100,000 VODAFONE INTERNATIONAL 4.0 23-43 10/02A	113,955.04	0.04
1,558,000,000 INDONESIA 6.375 21-32 15/04S	102,704.10	0.04			

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
<b>Israel</b>	<b>830,923.39</b>	<b>0.31</b>	115,000 ITALY 1.65 15-32 01/03S	116,717.24	0.04
141,000 ISRAEL 0.5 21-26 01/03A	35,928.80	0.01	109,000 ITALY 1.65 20-30 01/12S	112,986.49	0.04
40,000 ISRAEL 0.625 22-32 18/01A	35,286.88	0.01	85,000 ITALY 1.70 20-51 01/09S	60,537.11	0.02
122,000 ISRAEL 1.3 21-32 30/04A	25,720.69	0.01	79,000 ITALY 1.80 20-41 01/03S	66,738.65	0.03
120,000 ISRAEL 1.50 20-37 31/05A	21,752.47	0.01	92,000 ITALY 2.00 15-25 01/12S	102,082.47	0.04
167,000 ISRAEL 1 19-30 31/03A	37,134.43	0.01	109,000 ITALY 2.00 18-28 01/02S	119,839.99	0.05
122,000 ISRAEL 2.00 16-27 31/03A	30,628.82	0.01	87,000 ITALY 2.05 17-27 01/08S	96,135.77	0.04
112,000 ISRAEL 2.25 18-28 28/09A	27,660.65	0.01	80,000 ITALY 2.10 19-26 15/07S	88,814.98	0.03
76,000 ISRAEL 2.5 19-49 16/01A	68,801.24	0.03	41,000 ITALY 2.15 22-52 01/09S	31,846.65	0.01
65,000 ISRAEL 2.8 22-52 29/11A	10,887.78	0.00	90,000 ITALY 2.20 17-27 01/06S	99,948.94	0.04
134,000 ISRAEL 3.75 17-47 31/03A	27,954.72	0.01	78,000 ITALY 2.25 16-36 01/09S	76,549.42	0.03
189,000 ISRAEL 3.75 23-29 28/02A	49,181.85	0.02	87,000 ITALY 2.45 16-33 01/09S	91,578.63	0.03
90,000 ISRAEL 3.75 24-27 30/09A	23,716.94	0.01	144,000 ITALY 2.50 22-32 01/12S	153,677.19	0.06
108,000 ISRAEL 4.0 24-35 30/03A	26,968.85	0.01	87,000 ITALY 2.5 18-25 15/11S	97,095.85	0.04
200,000 ISRAEL 4.125 18-48 17/01S	154,877.43	0.06	80,000 ITALY 2.65 22-27 01/12S	89,821.98	0.03
86,000 ISRAEL 5.5 12-42 31/01A	23,083.18	0.01	95,000 ITALY 2.7 16-47 01/03S	87,225.21	0.03
68,000 ISRAEL 6.25 06-26 30/10A	17,904.39	0.01	47,000 ITALY 2.8 16-67 01/03S	40,122.64	0.02
200,000 ISRAEL 6.5 23-31 06/11S	213,434.27	0.08	101,000 ITALY 2.8 18-28 01/12S	113,729.71	0.04
<b>Italy</b>	<b>9,755,179.21</b>	<b>3.67</b>	76,000 ITALY 2.8 22-29 15/06S	85,194.88	0.03
84,000 BUONI POLIENNAL 0.5000 20-26 01/02S	91,292.11	0.03	68,000 ITALY 2.95 17-38 01/09S	70,010.31	0.03
61,000 BUONI POLIENNAL 1.50 21-45 30/04S	45,619.39	0.02	170,000 ITALY 3.00 19-29 01/02S	192,312.38	0.07
31,000 BUONI POLIENNAL 2.15 21-72 01/03S	21,868.47	0.01	116,000 ITALY 3.1 19-40 01/03S	119,377.49	0.04
86,000 BUONI POLIENNAL 2.45 20-50 01/09S	72,889.63	0.03	94,000 ITALY 3.25 14-46 01/09S	94,853.43	0.04
38,000 BUONI POLIENNAL 3.5000 24-31 15/02S	43,690.34	0.02	66,000 ITALY 3.35 18-35 01/06S	73,393.97	0.03
50,000 BUONI POLIENNAL 3.8500 24-35 01/02S	57,840.25	0.02	83,000 ITALY 3.4 22-28 01/04S	95,303.94	0.04
61,000 BUONI POLIENNAL 4.1500 23-39 01/10S	71,037.31	0.03	87,000 ITALY 3.45 17-48 01/03S	90,038.72	0.03
100,000 INTESA SANPAOLO 4 23-26 19/05A	113,585.35	0.04	132,000 ITALY 3.5 14-30 01/03S	152,886.76	0.06
150,000 INTESA SANPAOLO 5 23-28 08/03A	174,941.58	0.07	93,000 ITALY 3.85 18-49 01/09S	101,831.02	0.04
100,000 ITALGAS 3.125 24-29 08/02A	111,642.96	0.04	125,000 ITALY 3.85 22-29 15/12S	146,685.54	0.06
89,000 ITALY 0.00 21-26 01/04	95,785.13	0.04	141,000 ITALY 4.00 05-37 01/02S	165,446.38	0.06
87,000 ITALY 0.25 21-28 15/03S	89,916.37	0.03	80,000 ITALY 4.1 23-29 01/02S	94,463.06	0.04
68,000 ITALY 0.45 21-29 15/02S	69,104.20	0.03	103,000 ITALY 4.2 23-34 01/03S	123,262.88	0.05
76,000 ITALY 0.5 21-28 15/07S	78,641.32	0.03	96,000 ITALY 4.35 23-33 01/11S	116,320.21	0.04
122,000 ITALY 0.60 21-31 01/08S	116,312.35	0.04	122,000 ITALY 4.4 22-33 01/05S	148,571.28	0.06
90,000 ITALY 0.85 19-27 15/01S	97,042.08	0.04	69,000 ITALY 4.45 22-43 01/09S	82,413.66	0.03
95,000 ITALY 0.9 20-31 01/04S	93,283.42	0.04	106,000 ITALY 4.5 10-26 01/03S	121,562.82	0.05
148,000 ITALY 0.95 20-27 15/09S	158,258.98	0.06	76,000 ITALY 4.5 23-53 01/10S	90,763.12	0.03
85,000 ITALY 0.95 20-30 01/08S	85,177.82	0.03	120,000 ITALY 4.75 13-28 01/09S	144,655.79	0.05
93,000 ITALY 0.95 21-31 01/12S	90,117.51	0.03	104,000 ITALY 4.75 13-44 01/09S	129,536.97	0.05
94,000 ITALY 0.95 21-32 01/06S	89,882.32	0.03	54,000 ITALY 4 22-35 30/04S	63,652.54	0.02
152,000 ITALY 0.95 21-37 01/03S	125,765.24	0.05	119,000 ITALY 5.00 03-34 01/08S	151,470.08	0.06
84,000 ITALY 0 21-26 01/08S	89,756.81	0.03	120,000 ITALY 5.00 09-40 01/09S	152,739.41	0.06
95,000 ITALY 1.10 22-27 01/04S	102,667.82	0.04	112,700 ITALY 5.25 98-29 01/11S	140,901.46	0.05
113,000 ITALY 1.25 16-26 01/12S	123,188.21	0.05	132,000 ITALY 5.75 02-33 01/02S	174,691.78	0.07
107,000 ITALY 1.35 19-30 01/04S	110,670.95	0.04	123,000 ITALY 5 07-39 01/08S	156,557.65	0.06
69,000 ITALY 1.45 20-36 01/03S	62,472.17	0.02	76,000 ITALY 6.5 97-27 01/11S	95,019.11	0.04
102,000 ITALY 1.60 16-26 01/06S	112,373.58	0.04	195,000 ITALY 6 99-31 01/05S	257,523.80	0.10

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
74,000	ITALY BUONI POLIEN 3.1 24-26 28/08S	83,523.38	0.03	31,050,000	JAPAN 0.005 22-27 20/06S	214,925.26	0.08
76,000	ITALY BUONI POLIENNA 3.0 24-29 01/10S	85,663.70	0.03	5,050,000	JAPAN 0.005 23-25 01/09S	35,243.13	0.01
33,000	ITALY BUONI POLIENNA 3.45 24-27 15/07S	37,787.31	0.01	28,650,000	JAPAN 0.100 23-28 03/20S	198,454.98	0.07
61,000	ITALY BUONI POLIENNA 3.45 24-31 15/07S	69,847.83	0.03	65,550,000	JAPAN 0.10 16-26 20/12S	455,532.52	0.17
140,000	ITALY BUONI POLIENNA 3.85 24-34 01/07S	162,704.19	0.06	91,900,000	JAPAN 0.10 18-28 20/09S	634,573.20	0.24
90,000	ITALY BUONI POLIENNALI 2.95 24-27 15/02S	101,592.20	0.04	36,950,000	JAPAN 0.1 16-26 20/03S	257,588.52	0.10
86,000	ITALY BUONI POLIENNALI 3.2 24-26 28/01S	96,728.54	0.04	35,800,000	JAPAN 0.1 16-26 20/06S	249,252.44	0.09
54,000	ITALY BUONI POLIENNALI 3.25 22-38 01/03S	57,676.77	0.02	42,600,000	JAPAN 0.1 16-26 20/09S	296,323.53	0.11
157,000	ITALY BUONI POLIENNALI 3.35 24-29 01/07S	179,985.70	0.07	40,250,000	JAPAN 0.1 17-27 20/03S	279,656.30	0.11
78,000	ITALY BUONI POLIENNALI 3.5 22-26 15/01S	88,049.32	0.03	46,100,000	JAPAN 0.1 17-27 20/06S	320,039.75	0.12
70,000	ITALY BUONI POLIENNALI 3.60 23-25 29/09S	78,787.51	0.03	38,450,000	JAPAN 0.1 17-27 20/09S	266,677.57	0.10
67,000	ITALY BUONI POLIENNALI 3.70 23-30 15/06S	77,952.00	0.03	37,550,000	JAPAN 0.1 17-27 20/12S	260,201.08	0.10
72,000	ITALY BUONI POLIENNALI 3.80 23-26 15/04S	81,916.76	0.03	46,550,000	JAPAN 0.1 18-28 20/03S	322,335.39	0.12
99,000	ITALY BUONI POLIENNALI 3.80 23-28 01/08S	115,326.05	0.04	21,700,000	JAPAN 0.1 18-28 20/06S	150,099.14	0.06
191,000	ITALY BUONI POLIENNALI 3.85 23-26 15/09S	218,839.05	0.08	52,950,000	JAPAN 0.1 18-28 20/12S	365,235.82	0.14
31,000	ITALY BUONI POLIENNALI 4.0 23-30 15/11S	36,644.18	0.01	43,300,000	JAPAN 0.1 19-29 20/03S	297,932.30	0.11
81,000	ITALY BUONI POLIENNALI 4.0 23-31 30/10S	96,273.57	0.04	25,450,000	JAPAN 0.1 19-29 20/06S	174,944.96	0.07
100,000	SNAM SPA 0.7500 22-29 20/06A	100,742.02	0.04	40,100,000	JAPAN 0.1 19-29 20/09S	275,490.07	0.10
100,000	TERNA RETE ELETTRICA 3.50 24-31 17/01A	113,426.10	0.04	31,550,000	JAPAN 0.1 19-29 20/12S	216,296.43	0.08
	<b>Ivory coast</b>	<b>158,732.65</b>	<b>0.06</b>	19,950,000	JAPAN 0.1 20-25 20/09S	139,334.19	0.05
5,000	AFRICAN DEV BANK 0.5 22-27 22/03A	5,342.96	0.00	21,050,000	JAPAN 0.1 20-30 20/06S	144,015.93	0.05
50,000	AFRICAN DEVELOPMENT 4.375 22-27 03/11S	51,047.80	0.02	40,050,000	JAPAN 0.1 20-30 20/09S	273,664.37	0.10
100,000	AFRICAN DEVELOPMENT 4.375 23-28 14/03S	102,341.89	0.04	36,650,000	JAPAN 0.1 21-25 20/12S	255,757.00	0.10
	<b>Japan</b>	<b>35,581,563.06</b>	<b>13.37</b>	75,400,000	JAPAN 0.1 21-30 20/12S	513,311.12	0.19
200,000	DEVELOPMENT BANK JAP 3.125 23-28 13/04A	227,844.78	0.09	40,550,000	JAPAN 0.1 21-31 20/03S	275,694.86	0.10
35,200,000	JAPAN-(10 YEAR ISSUE) 0.4 23-33 20/06S	239,526.25	0.09	40,900,000	JAPAN 0.1 21-31 20/06S	277,668.01	0.10
35,050,000	JAPAN (10 YEAR ISSUE) 0.5 23-33 20/03S	241,122.24	0.09	48,100,000	JAPAN 0.1 21-31 20/09S	326,114.78	0.12
47,750,000	JAPAN-(10 YEAR ISSUE) 0.6 24-33 20/12S	328,386.45	0.12	46,250,000	JAPAN 0.1 21-31 20/12S	312,359.55	0.12
3,250,000	JAPAN (10 YEAR ISSUE) 0.7 24-33 20/12S	22,548.04	0.01	2,600,000	JAPAN 0.1 22-27 20/03S	18,062.45	0.01
14,800,000	JAPAN (20 YEAR) 1.9000 24-44 20/06S	107,098.98	0.04	32,850,000	JAPAN 0.1 22-27 20/09S	227,936.94	0.09
14,100,000	JAPAN - (2 YEAR ISSUE) 0.1 24-26 01/02S	98,329.79	0.04	9,850,000	JAPAN 0.1 23-25 01/11S	68,772.59	0.03
6,150,000	JAPAN - (2 YEAR ISSUE) 0.2 24-26 01/04S	42,919.65	0.02	12,400,000	JAPAN 0.1 24-26 01/01S	86,521.51	0.03
26,100,000	JAPAN (30 YEAR) 1.2000 23-53 20/06S	148,326.09	0.06	8,700,000	JAPAN 0.2 16-36 20/06S	54,994.22	0.02
13,300,000	JAPAN (30 YEAR) 1.4000 23-53 20/03S	79,674.46	0.03	27,100,000	JAPAN 0.2 22-27 20/12S	188,437.89	0.07
11,800,000	JAPAN (30 YEAR) 1.8000 23-53 20/09S	77,563.98	0.03	40,750,000	JAPAN 0.2 22-32 20/03S	276,784.11	0.10
9,200,000	JAPAN (5 YEAR) 0.2000 23-28 20/03S	63,947.31	0.02	29,600,000	JAPAN 0.2 22-32 20/06S	200,225.67	0.08
8,450,000	JAPAN (5 YEAR I 0.3000 23-28 20/09S	58,798.34	0.02	23,750,000	JAPAN 0.2 22-32 20/09S	160,219.11	0.06
10,100,000	JAPAN-(5 YEAR ISSUE) 0.100 23-28 20/06S	69,943.80	0.03	28,800,000	JAPAN 0.3 15-25 20/12S	201,424.22	0.08
42,300,000	JAPAN (5 YEAR ISSUE) 0.2000 23-28 20/06S	293,736.22	0.11	14,400,000	JAPAN 0.3 16-46 20/06S	73,528.83	0.03
18,900,000	JAPAN (5 YEAR ISSUE) 0.2 24-28 20/12S	130,897.23	0.05	35,850,000	JAPAN 0.3 19-39 20/06S	215,630.96	0.08
9,350,000	JAPAN-(5 YEAR ISSUE) 0.3 23-28 20/06S	65,149.45	0.02	30,450,000	JAPAN 0.3 19-39 20/09S	182,049.21	0.07
5,500,000	JAPAN-(5 YEAR ISSUE) 0.3 24-28 20/12S	38,231.49	0.01	15,400,000	JAPAN 0.3 19-39 20/12S	91,576.34	0.03
151,000,000	JAPAN 0.005 21-26 20/03S	1,051,134.83	0.40	6,100,000	JAPAN 0.3 22-27 20/12S	42,547.64	0.02
33,400,000	JAPAN 0.005 21-26 20/06S	232,162.48	0.09	16,350,000	JAPAN 0.3 24-28 20/12S	113,710.19	0.04
51,350,000	JAPAN 0.005 21-26 20/09S	356,508.72	0.13	36,300,000	JAPAN 0.40 15-25 20/09S	254,279.76	0.10
37,550,000	JAPAN 0.005 21-26 20/12S	260,575.57	0.10	9,200,000	JAPAN 0.40 16-36 20/03S	59,971.78	0.02
51,300,000	JAPAN 0.005 22-27 20/03S	355,548.65	0.13	19,300,000	JAPAN 0.40 16-56 20/03S	82,056.73	0.03

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## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
30,000,000 JAPAN 0.4 19-39 20/03S	184,301.99	0.07	10,350,000 JAPAN 0.8 17-47 20/03S	58,547.16	0.02
11,300,000 JAPAN 0.4 19-49 20/06S	55,277.14	0.02	8,200,000 JAPAN 0.8 17-47 20/06S	46,182.30	0.02
16,300,000 JAPAN 0.4 19-49 20/09S	79,208.21	0.03	14,700,000 JAPAN 0.8 17-47 20/09S	82,410.43	0.03
13,600,000 JAPAN 0.4 19-49 20/12S	65,811.10	0.02	9,600,000 JAPAN 0.8 17-47 20/12S	53,586.61	0.02
16,750,000 JAPAN 0.4 20-40 20/03S	100,662.00	0.04	25,250,000 JAPAN 0.8 18-48 20/03S	140,237.50	0.05
17,550,000 JAPAN 0.4 20-40 20/06S	104,918.03	0.04	19,250,000 JAPAN 0.8 18-58 20/03S	91,406.93	0.03
20,050,000 JAPAN 0.4 20-40 20/09S	119,187.25	0.04	10,200,000 JAPAN 0.8 22-42 20/03S	63,099.48	0.02
24,800,000 JAPAN 0.4 20-50 20/03S	119,189.03	0.04	15,800,000 JAPAN 0.9 17-57 20/03S	78,809.83	0.03
12,800,000 JAPAN 0.4 21-41 20/06S	74,862.53	0.03	15,650,000 JAPAN 0.9 18-48 20/09S	88,345.13	0.03
11,100,000 JAPAN 0.4 24-28 20/12S	77,513.50	0.03	13,250,000 JAPAN 0.9 22-42 20/06S	83,042.51	0.03
12,150,000 JAPAN 0.4 24-29 20/03S	84,835.03	0.03	3,700,000 JAPAN 1.1 03-33 20/03S	26,748.96	0.01
14,550,000 JAPAN 0.4 24-29 20/06S	101,460.50	0.04	13,450,000 JAPAN 1.1 22-42 20/09S	86,847.18	0.03
25,300,000 JAPAN 0.50 18-38 20/03S	161,034.27	0.06	15,000,000 JAPAN 1.1 23-43 20/06S	95,934.45	0.04
10,100,000 JAPAN 0.50 21-40 20/12S	60,721.38	0.02	29,850,000 JAPAN 1.1 24-34 20/06M	213,798.11	0.08
9,100,000 JAPAN 0.5 16-36 20/09S	59,376.84	0.02	25,650,000 JAPAN 1.2 14-34 20/12S	184,239.15	0.07
9,750,000 JAPAN 0.5 16-46 20/09S	51,950.91	0.02	19,500,000 JAPAN 1.2 15-35 20/03S	139,953.69	0.05
34,600,000 JAPAN 0.5 18-38 20/06S	219,399.29	0.08	19,400,000 JAPAN 1.2 15-35 20/09S	138,423.84	0.05
30,750,000 JAPAN 0.5 18-38 20/12S	192,737.12	0.07	19,050,000 JAPAN 1.3 15-35 20/06S	137,625.08	0.05
10,700,000 JAPAN 0.5 19-49 20/03S	54,076.41	0.02	10,050,000 JAPAN 1.3 22-52 20/06S	59,060.74	0.02
13,250,000 JAPAN 0.5 19-59 20/03S	55,317.77	0.02	47,650,000 JAPAN 1.40 14-34 20/09S	349,909.46	0.13
26,300,000 JAPAN 0.5 20-60 20/03S	107,399.01	0.04	3,450,000 JAPAN 1.4 02-32 20/12S	25,499.17	0.01
9,500,000 JAPAN 0.5 21-41 20/03S	56,838.54	0.02	14,650,000 JAPAN 1.4 15-45 20/09S	95,881.99	0.04
13,200,000 JAPAN 0.5 21-41 20/09S	78,154.45	0.03	13,550,000 JAPAN 1.4 15-45 20/12S	88,412.04	0.03
12,200,000 JAPAN 0.5 21-41 20/12S	71,984.81	0.03	12,050,000 JAPAN 1.4 15-55 20/03S	71,103.29	0.03
29,150,000 JAPAN 0.5 22-32 20/12S	201,127.63	0.08	9,800,000 JAPAN 1.4 22-42 20/12S	66,355.84	0.02
6,650,000 JAPAN 0.5 24-29 20/03S	46,607.58	0.02	13,000,000 JAPAN 1.4 22-52 20/09S	78,373.25	0.03
4,700,000 JAPAN 0.5 24-29 20/06S	32,861.99	0.01	27,300,000 JAPAN 1.50 14-34 20/03S	203,020.75	0.08
21,850,000 JAPAN 0.6 16-36 20/12S	143,872.76	0.05	5,050,000 JAPAN 1.5 12-32 20/06S	37,611.59	0.01
8,800,000 JAPAN 0.6 16-46 20/12S	47,785.82	0.02	6,450,000 JAPAN 1.5 13-33 20/03S	48,049.32	0.02
12,450,000 JAPAN 0.6 17-37 20/06S	81,287.10	0.03	31,600,000 JAPAN 1.5 14-34 20/06S	234,319.47	0.09
18,950,000 JAPAN 0.6 17-37 20/09S	123,174.29	0.05	29,100,000 JAPAN 1.5 14-44 20/12S	195,714.74	0.07
21,400,000 JAPAN 0.6 17-37 20/12S	139,026.40	0.05	16,950,000 JAPAN 1.5 15-45 20/03S	113,660.86	0.04
14,900,000 JAPAN 0.6 20-50 20/06S	75,354.82	0.03	9,200,000 JAPAN 1.6 10-30 20/06S	68,461.84	0.03
14,150,000 JAPAN 0.6 20-50 20/09S	71,133.25	0.03	2,500,000 JAPAN 1.6 12-32 20/03S	18,779.54	0.01
10,650,000 JAPAN 0.6 24-29 20/03S	74,975.46	0.03	6,500,000 JAPAN 1.6 12-32 20/06S	48,728.42	0.02
16,650,000 JAPAN 0.6 24-29 20/06S	117,165.54	0.04	8,150,000 JAPAN 1.6 13-33 20/03S	61,253.41	0.02
12,450,000 JAPAN 0.7 17-37 20/03S	82,613.43	0.03	43,300,000 JAPAN 1.6 13-33 20/12S	324,576.31	0.12
33,250,000 JAPAN 0.7 18-38 20/09S	215,749.74	0.08	14,300,000 JAPAN 1.6 15-45 20/06S	97,339.47	0.04
12,200,000 JAPAN 0.7 18-48 20/06S	65,899.69	0.02	22,050,000 JAPAN 1.6 23-52 20/12S	138,905.72	0.05
23,750,000 JAPAN 0.7 18-48 20/12S	127,083.77	0.05	43,100,000 JAPAN 1.70 13-33 20/09S	326,262.94	0.12
15,550,000 JAPAN 0.7 21-50 20/12S	79,975.39	0.03	16,200,000 JAPAN 1.70 14-44 20/06S	113,367.91	0.04
10,500,000 JAPAN 0.7 21-51 20/03S	53,731.93	0.02	11,850,000 JAPAN 1.70 14-54 20/03S	75,777.49	0.03
6,500,000 JAPAN 0.7 21-51 20/06S	33,082.22	0.01	2,350,000 JAPAN 1.7 03-33 20/06S	17,802.92	0.01
8,550,000 JAPAN 0.7 21-51 20/09S	43,298.53	0.02	21,850,000 JAPAN 1.7 11-31 20/09S	164,456.37	0.06
7,900,000 JAPAN 0.7 21-51 20/12S	39,824.16	0.01	12,550,000 JAPAN 1.7 11-31 20/12S	94,576.56	0.04
18,800,000 JAPAN 0.7 21-61 20/03S	81,382.15	0.03	8,600,000 JAPAN 1.7 12-32 20/03S	65,070.78	0.02
13,850,000 JAPAN 0.8 16-46 20/03S	79,771.97	0.03	7,150,000 JAPAN 1.7 12-32 20/06S	54,081.89	0.02

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## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
8,000,000	JAPAN 1.7 12-32 20/09S	60,516.67	0.02	30,050,000	JAPAN 2.1 10-30 20/12S	230,590.71	0.09
9,500,000	JAPAN 1.7 12-32 20/12S	71,890.86	0.03	6,950,000	JAPAN 2.20 07-27 20/09S	51,194.48	0.02
13,750,000	JAPAN 1.7 13-33 20/06S	104,166.28	0.04	50,800,000	JAPAN 2.2 06-26 20/03S	365,016.84	0.14
15,600,000	JAPAN 1.7 13-43 20/12S	109,809.69	0.04	8,600,000	JAPAN 2.2 06-26 20/09S	62,304.37	0.02
15,000,000	JAPAN 1.7 14-44 20/03S	105,263.55	0.04	7,200,000	JAPAN 2.2 08-28 20/03S	53,489.11	0.02
23,700,000	JAPAN 1.7 14-44 20/09S	165,410.61	0.06	4,750,000	JAPAN 2.2 08-28 20/09S	35,544.90	0.01
6,550,000	JAPAN 1.80 10-30 20/06S	49,225.42	0.02	4,100,000	JAPAN 2.2 09-29 20/06S	30,939.24	0.01
20,350,000	JAPAN 1.80 11-31 20/06S	154,008.32	0.06	6,550,000	JAPAN 2.2 09-29 20/12S	49,794.16	0.02
5,700,000	JAPAN 1.8 10-30 20/09S	42,935.93	0.02	18,050,000	JAPAN 2.2 09-39 20/09S	140,215.53	0.05
29,300,000	JAPAN 1.8 11-31 20/09S	222,052.82	0.08	7,000,000	JAPAN 2.2 09-49 20/03S	51,543.18	0.02
13,100,000	JAPAN 1.8 11-31 20/12S	99,634.43	0.04	2,850,000	JAPAN 2.2 10-30 20/03S	21,743.75	0.01
8,750,000	JAPAN 1.8 12-32 20/03S	66,587.98	0.03	7,250,000	JAPAN 2.2 10-50 20/03S	53,093.53	0.02
9,400,000	JAPAN 1.8 12-32 20/12S	71,698.55	0.03	39,600,000	JAPAN 2.2 11-31 20/03S	305,972.46	0.12
6,250,000	JAPAN 1.8 13-43 20/03S	44,985.48	0.02	10,350,000	JAPAN 2.2 11-41 20/03S	79,831.34	0.03
22,600,000	JAPAN 1.8 13-43 20/09S	161,861.21	0.06	6,800,000	JAPAN 2.2 11-51 20/03S	49,398.30	0.02
17,450,000	JAPAN 1.90 12-42 20/09S	127,925.07	0.05	4,400,000	JAPAN 2.30 05-35 20/06S	34,909.88	0.01
13,950,000	JAPAN 1.90 13-53 20/03S	93,966.45	0.04	1,700,000	JAPAN 2.30 05-35 20/12S	13,490.34	0.01
16,650,000	JAPAN 1.9 08-28 20/12S	123,580.29	0.05	6,500,000	JAPAN 2.3 05-35 20/03S	51,550.20	0.02
6,600,000	JAPAN 1.9 09-29 20/03S	49,086.28	0.02	28,600,000	JAPAN 2.3 06-26 20/09S	207,576.50	0.08
11,900,000	JAPAN 1.9 10-30 20/09S	90,116.32	0.03	4,200,000	JAPAN 2.3 06-36 20/12S	33,335.00	0.01
9,900,000	JAPAN 1.9 11-31 20/03S	75,302.68	0.03	12,500,000	JAPAN 2.3 07-27 20/06S	91,977.77	0.03
14,300,000	JAPAN 1.9 11-31 20/06S	109,119.60	0.04	1,850,000	JAPAN 2.3 08-28 20/06S	13,841.96	0.01
8,050,000	JAPAN 1.9 13-43 20/06S	58,713.55	0.02	25,350,000	JAPAN 2.3 09-39 20/03S	200,115.02	0.08
21,750,000	JAPAN 10 YEAR ISSUE 0.1 20-30 20/03S	148,977.77	0.06	15,650,000	JAPAN 2.3 10-40 20/03S	122,840.43	0.05
45,600,000	JAPAN10 YEAR ISSUE 0.8000 23-33 20/09U	320,372.01	0.12	11,650,000	JAPAN 2.4 04-34 20/03S	93,191.04	0.04
40,400,000	JAPAN10 YEAR ISSUE 0.8 24-34 20/03S	282,194.04	0.11	4,850,000	JAPAN 2.4 06-34 20/12S	38,794.16	0.01
1,650,000	JAPAN10 YEAR ISSUE 1.0 24-34 20/03S	11,711.94	0.00	7,550,000	JAPAN 2.4 07-37 20/03S	60,624.63	0.02
20,450,000	JAPAN 1 15-35 20/12S	142,613.62	0.05	6,400,000	JAPAN 2.4 07-48 20/03S	49,129.09	0.02
9,300,000	JAPAN 1 22-52 20/03S	50,761.17	0.02	7,100,000	JAPAN 2.4 08-28 20/06S	53,305.06	0.02
21,900,000	JAPAN 1 22-62 20/03S	104,465.55	0.04	19,450,000	JAPAN 2.4 08-38 20/09S	155,628.11	0.06
17,750,000	JAPAN 2.00 10-40 20/09S	133,742.13	0.05	1,800,000	JAPAN 2.50 05-35 20/09S	14,539.13	0.01
7,100,000	JAPAN 2.00 11-31 20/03S	54,314.30	0.02	21,150,000	JAPAN 2.5 04-34 20/06S	171,050.83	0.06
7,000,000	JAPAN 2.00 12-52 20/03S	48,437.92	0.02	13,250,000	JAPAN 2.5 04-34 20/09S	106,821.83	0.04
15,500,000	JAPAN 2.10 06-26 20/12S	112,496.45	0.04	4,500,000	JAPAN 2.5 06-36 20/03S	36,386.06	0.01
11,000,000	JAPAN 2.10 07-27 20/12S	81,205.85	0.03	4,650,000	JAPAN 2.5 06-36 20/06S	37,634.40	0.01
33,000,000	JAPAN 2.10 09-29 20/09S	248,981.46	0.09	1,950,000	JAPAN 2.5 06-36 20/09S	15,811.14	0.01
50,000	JAPAN 2.1 03-33 20/09S	390.68	0.00	6,800,000	JAPAN 2.5 07-37 20/09S	55,105.14	0.02
550,000	JAPAN 2.1 05-25 20/12S	3,931.62	0.00	11,650,000	JAPAN 2.5 08-38 20/03S	94,368.74	0.04
13,150,000	JAPAN 2.1 07-27 20/03S	95,828.31	0.04	11,750,000	JAPAN 2 03-33 20/12S	91,084.76	0.03
5,550,000	JAPAN 2.1 07-27 20/06S	40,643.39	0.02	6,300,000	JAPAN 2 07-27 20/03S	45,801.45	0.02
3,750,000	JAPAN 2.1 08-28 20/06S	27,865.84	0.01	16,350,000	JAPAN 20 YEAR ISSUE 1.1 23-43 20/03S	104,997.26	0.04
7,350,000	JAPAN 2.1 08-28 20/09S	54,769.09	0.02	24,650,000	JAPAN 20 YEAR ISSUE 1.3 24-43 20/12S	162,222.09	0.06
10,800,000	JAPAN 2.1 08-28 20/12S	80,755.77	0.03	15,450,000	JAPAN 20 YEAR ISSUE 1.6 24-44 20/03S	106,625.38	0.04
5,350,000	JAPAN 2.1 09-29 20/03S	40,117.55	0.02	5,200,000	JAPAN 2 10-30 20/06S	39,467.21	0.01
29,350,000	JAPAN 2.1 09-29 20/06S	221,049.42	0.08	39,400,000	JAPAN 2 10-30 20/12S	300,676.82	0.11
1,000,000	JAPAN 2.1 09-29 20/12S	7,582.19	0.00	10,250,000	JAPAN 2 11-41 20/09S	76,795.22	0.03
4,350,000	JAPAN 2.1 10-30 20/03S	33,075.64	0.01	13,200,000	JAPAN 2 12-42 20/03S	98,478.19	0.04

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
20,350,000	JAPAN 2 YEAR (ISSUE) 0.40 24-26 01/06S	142,426.65	0.05	100,000	BANQUE EUROP INVEST 2.75 23-28 28/07A	113,803.54	0.04
12,900,000	JAPAN 2 YEAR (ISSUE) 0.4 24-26 01/08S	90,273.55	0.03	100,000	BANQUE EUROP INVEST 2.75 23-30 30/07A	113,653.62	0.04
10,500,000	JAPAN 2 YEAR ISSUE 0.005 23-25 01/10S	73,260.87	0.03	130,000	BANQUE EUROP INVEST 2.875 23-33 12/01A	148,531.08	0.06
14,000,000	JAPAN - 2 YEAR ISSUE 0.005 23-25 01/12S	97,596.97	0.04	30,000	BANQUE EUROP INVEST 2.9 15-25 17/10S	20,545.72	0.01
22,550,000	JAPAN 2 YEAR ISSUE 0.2 24-26 01/03S	157,421.23	0.06	100,000	BANQUE EUROP INVEST 3.0 23-33 15/07A	115,137.47	0.04
14,000,000	JAPAN 2 YEAR ISSUE 0.3 24-26 01/05S	97,827.89	0.04	50,000	BANQUE EUROP INVEST 3.1 16-26 17/08S	34,173.51	0.01
14,250,000	JAPAN 2 YEAR ISSUE 0.4 24-26 01/07S	99,792.01	0.04	50,000	BANQUE EUROP INVEST 3.25 22-27 15/11S	49,466.81	0.02
3,950,000	JAPAN 30 YEAR 2.900 00-30 11/20S	31,613.08	0.01	20,000	BANQUE EUROP INVEST 3.3 17-28 03/02S	13,599.47	0.01
17,150,000	JAPAN 30 YEAR ISSUE 1.6 24-53 20/12S	107,329.07	0.04	50,000	BANQUE EUROP INVEST 3.625 23-30 15/07S	49,880.91	0.02
15,600,000	JAPAN 30 YEAR ISSUE 1.8 24-54 20/03S	102,174.81	0.04	100,000	BANQUE EUROP INVEST 3.75 23-33 14/02S	99,309.75	0.04
11,550,000	JAPAN 30 YEAR ISSUE 2.2 24-54 20/06S	82,691.80	0.03	50,000	BANQUE EUROP INVEST 3.875 23-28 15/03S	50,406.54	0.02
21,900,000	JAPAN 40 YEAR ISSUE 1.3 23-63 20/03S	114,271.30	0.04	30,000	BANQUE EUROP INVEST 3 13-33 14/10A	34,641.18	0.01
6,750,000	JAPAN 40 YEAR ISSUE 2.2 24-64 20/03S	45,621.71	0.02	50,000	BANQUE EUROP INVEST 4.5 09-25 15/10A	56,937.43	0.02
100,000	MIZUHO FINANCIAL GRP 0.184 21-26 13/04A	107,206.31	0.04	60,000	BEI 0.0000 20-27 17/06A	63,108.55	0.02
200,000	NOMURA HOLDINGS 2.329 22-27 22/01S	190,320.53	0.07	40,000	BEI 0.00 20-28 28/03A	41,331.19	0.02
200,000	NTT FINANCE CORP 1.162 21-26 03/03S	191,050.85	0.07	50,000	BEI 0.05 20-30 16/01A	49,509.36	0.02
50,000	SUMITOMO BANK 3.01 16-26 19/10S	48,788.70	0.02	50,000	BEI 0.3750 21-26 26/03S	47,499.00	0.02
200,000	SUMITOMO MITSUI FIN 5.558 24-34 09/07S	212,352.18	0.08	50,000	BEI 1.00 15-31 14/03A	51,082.59	0.02
100,000	TAKEDA PHARMA 2.25 18-26 21/11A	110,472.76	0.04	15,000	BEI 1.125 16-36 15/09A	13,991.65	0.01
<b>Jersey</b>		<b>69,602.46</b>	<b>0.03</b>	20,000	BEI 1.50 17-47 15/11A	16,797.79	0.01
50,000	HEATHROW REG SHS 6.75 09-26 03/12A	69,602.46	0.03	13,000	BEI 1.75 14-45 15/09A	11,724.69	0.00
<b>Lithuania</b>		<b>10,295.88</b>	<b>0.00</b>	40,000	BEI 2.75 12-25 15/09A	44,731.63	0.02
12,000	LITHUANIA 2.1 17-47 26/05A	10,295.88	0.00	50,000	BEI 4 10-30 15/04A	60,502.26	0.02
<b>Luxembourg</b>		<b>5,147,177.88</b>	<b>1.93</b>	50,000	DH EUROPE FINAN 3.4000 19-49 15/11S	38,861.87	0.01
100,000	AROUNDTOWN SA 0.3750 21-27 15/04A	102,119.04	0.04	20,000	EFSF 0.7000 22-53 17/01A	12,381.76	0.00
100,000	BANQUE EUROPEAN D IN 3.0 24-39 15/02A	112,191.44	0.04	100,000	EFSF 3.0000 23-28 15/12A	114,482.52	0.04
100,000	BANQUE EUROPEAN D IN 4.5 23-28 16/10S	103,311.21	0.04	100,000	EIB 4.00 24-29 15/02S	101,478.36	0.04
50,000	BANQUE EUROPEAN D IN 4.75 24-29 15/06S	52,383.60	0.02	40,000	EUROP.INVEST.BK 5.625 00-32 07/06A	59,283.87	0.02
50,000	BANQUE EUROPEENNE D 2.875 24-31 15/10A	57,301.11	0.02	30,000	EUROP.INVEST.BK PAR.BD6.00 98-28 07/12A	43,325.64	0.02
50,000	BANQUE EUROPEENNE D 12.75 24-29 17/07A	56,806.96	0.02	100,000	EUROPEAN FINL STAB 3.375 23-38 30/08A	116,528.50	0.04
100,000	BANQUE EUROPEENNE D IN 2.75 24-34 16/01A	112,630.85	0.04	100,000	EUROPEAN FINL STABIL 2.875 24-34 13/02A	113,291.23	0.04
50,000	BANQUE EUROP INVEST 0.25 22-32 20/01A	47,641.89	0.02	100,000	EUROPEAN FINL STABILI 2.625 24-29 16/07A	112,849.19	0.04
50,000	BANQUE EUROP INVEST 0.375 16-26 14/04A	54,217.27	0.02	50,000	EUROPEAN INVEST 5.0000 99-39 15/04A	71,223.05	0.03
11,000	BANQUE EUROP INVEST 0.375 18-26 15/05A	11,913.58	0.00	9,000	EUROPEAN STABILITY 0.01 20-30 04/03A	8,846.51	0.00
50,000	BANQUE EUROP INVEST 0.375 22-27 15/09A	52,897.01	0.02	35,000	EUROPEAN STABILITY 0.5 16-26 02/03A	38,068.72	0.01
50,000	BANQUE EUROP INVEST 0.5 17-27 15/01A	53,744.15	0.02	50,000	EUROPEAN STABILITY 0.5 19-29 05/03A	51,603.91	0.02
50,000	BANQUE EUROP INVEST 0.625 19-29 22/01A	52,037.53	0.02	30,000	EUROPEAN STABILITY 0.75 17-27 15/03A	32,302.97	0.01
18,000	BANQUE EUROP INVEST 0 21-26 22/12A	19,154.22	0.01	21,000	EUROPEAN STABILITY 0.75 18-28 05/09A	22,105.86	0.01
50,000	BANQUE EUROP INVEST 0 21-31 14/01A	48,041.05	0.02	50,000	EUROPEAN STABILITY 0 21-26 15/12A	53,134.16	0.02
19,000	BANQUE EUROP INVEST 1.125 17-33 13/04A	18,914.40	0.01	20,000	EUROPEAN STABILITY 1.0 22-27 23/06A	21,590.11	0.01
100,000	BANQUE EUROP INVEST 1.25 14-26 13/11A	109,591.55	0.04	40,000	EUROPEAN STABILITY 1.8 17-46 02/11A	36,338.94	0.01
50,000	BANQUE EUROP INVEST 1.375 22-27 15/03S	47,357.43	0.02	20,000	EUROPEAN STABILITY 1.85 15-55 01/12A	16,829.94	0.01
13,000	BANQUE EUROP INVEST 1.5 18-48 16/10A	10,755.27	0.00	30,000	EUROPEAN STABILITY 1 15-25 23/09A	32,973.75	0.01
20,000	BANQUE EUROP INVEST 1.5 22-32 15/06A	20,804.84	0.01	100,000	EUROPEAN STABILITY 3 23-28 15/03A	114,304.60	0.04
20,000	BANQUE EUROP INVEST 1.8 22-27 19/01S	13,236.37	0.00	100,000	EUROPEAN STABILITY M 3.00 23-33 23/08A	115,253.86	0.04
15,000	BANQUE EUROP INVEST 1 16-32 14/04A	15,075.28	0.01	50,000	EUROP FIN STABILITY 0.05 19-29 17/10A	49,663.20	0.02
118,000	BANQUE EUROP INVEST 2.25 22-30 15/03A	130,976.10	0.05	30,000	EUROP FIN STABILITY 0.4 16-26 31/05A	32,466.51	0.01

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## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
50,000	EUROP FIN STABILITY 0.4 19-26 26/01A	54,384.28	0.02	296,000	MALAYSIA 4.498 10-30 15/04S	75,014.90	0.03
50,000	EUROP FIN STABILITY 0.625 18-26 16/10A	53,980.71	0.02	396,000	MALAYSIA 4.504 22-29 30/04S	100,076.79	0.04
30,000	EUROP FIN STABILITY 0.7 20-50 20/01A	19,838.99	0.01	207,000	MALAYSIA 4.642 18-33 07/11S	53,583.85	0.02
50,000	EUROP FIN STABILITY 0.75 17-27 03/05A	53,734.10	0.02	251,000	MALAYSIA 4.696 22-42 15/10S	66,101.89	0.02
30,000	EUROP FIN STABILITY 0.875 17-27 26/07A	32,246.13	0.01	169,000	MALAYSIA 4.762 17-37 07/04S	44,516.47	0.02
100,000	EUROP FIN STABILITY 0.875 19-35 10/04A	92,716.70	0.03	318,000	MALAYSIA 4.893 18-38 08/06S	85,074.36	0.03
50,000	EUROP FIN STABILITY 0.95 18-28 14/02A	53,417.99	0.02	224,000	MALAYSIA 4.9210 18-48 06/07S	61,113.56	0.02
50,000	EUROP FIN STABILITY 0 20-25 15/10A	54,379.48	0.02	72,000	MALAYSIA 4.935 13-43 30/09S	19,497.09	0.01
50,000	EUROP FIN STABILITY 0 20-27 13/10A	52,079.90	0.02		<b>Mexico</b>	<b>184,500.46</b>	<b>0.07</b>
50,000	EUROP FIN STABILITY 0 21-26 20/07A	53,571.13	0.02	200,000	AMERICA MOVIL 2.875 20-30 07/05S	184,500.46	0.07
20,000	EUROP FIN STABILITY 0 21-31 20/01A	19,126.18	0.01		<b>Netherlands</b>	<b>4,626,462.45</b>	<b>1.74</b>
25,000	EUROP FIN STABILITY 1.2 15-45 17/02A	20,254.11	0.01	100,000	ABN AMRO BANK 4.25 22-30 21/02A	117,399.29	0.04
23,000	EUROP FIN STABILITY 1.25 17-33 24/05A	23,008.62	0.01	100,000	ALLIANZ FINANCE 0.0000 21-26 22/11A	105,726.13	0.04
20,000	EUROP FIN STABILITY 1.375 16-47 31/05A	16,439.86	0.01	50,000	BMW FIN 3.25 23-26 22/11A	56,375.95	0.02
30,000	EUROP FIN STABILITY 1.45 17-40 05/09A	26,962.46	0.01	100,000	BNG BANK N.V. 0.00 21-31 20/01A	95,511.69	0.04
18,000	EUROP FIN STABILITY 1.5 22-25 15/12A	19,868.13	0.01	100,000	BNG BANK N.V. 0.1 20-30 15/01A	98,973.26	0.04
22,000	EUROP FIN STABILITY 1.7 17-43 13/02A	20,044.75	0.01	100,000	BNG BANK N.V. 0.125 20-35 09/07A	84,768.63	0.03
30,000	EUROP FIN STABILITY 1.75 18-53 17/07A	25,025.20	0.01	100,000	BNG BANK N.V. 2.75 24-34 11/01A	112,379.93	0.04
20,000	EUROP FIN STABILITY 1.8 17-48 10/07A	17,639.55	0.01	100,000	BNG BANK NV 2.75 22-27 04/10A	113,209.07	0.04
20,000	EUROP FIN STABILITY 2.35 14-44 29/07A	20,096.33	0.01	200,000	BNG BANK NV 4.25 24-29 25/01S	204,146.78	0.08
22,000	EUROP FIN STABILITY 2.375 22-32 21/06A	24,251.00	0.01	100,000	BRENNNTAG FINANCE BV 3.75 24-28 24/04A	113,857.15	0.04
30,000	EUROP FIN STABILITY 2.75 23-26 16/08A	33,746.36	0.01	100,000	COOPERATIEVE RABOBANK 3.822 24-34 26/07A	115,348.71	0.04
30,000	EUROP FIN STABILITY 2.875 23-33 16/02A	34,237.44	0.01	100,000	COOPERATIEVE RABOBANK 4.0 23-30 10/01A	116,764.63	0.04
22,000	EUROP FIN STABILITY 3.375 12-37 03/04A	25,828.52	0.01	50,000	DAIMLER INTL FI 0.625 19-27 06/05A	52,927.75	0.02
100,000	HOLCIM FINANCE 0.50 21-30 03/09A	95,310.59	0.04	100,000	DIGITAL INTREPID 0.625 21-31 15/07A	91,375.69	0.03
50,000	NESTLE FINANCE INTER 0.625 21-34 14/06A	46,239.74	0.02	100,000	EXOR NV 3.75 24-33 14/02A	112,256.99	0.04
50,000	NESTLE FINANCE INTL 1.5 22-35 29/03A	48,412.64	0.02	200,000	ING GROEP NV 5.55 -35 19/03S	209,641.22	0.08
100,000	RICHEMONT INTERNATIO 1.125 20-32 26/05A	97,680.07	0.04	4,000	LYONDELLBASELL 4.6250 15-55 26/02S	3,480.87	0.00
	<b>Malaysia</b>	<b>1,381,228.76</b>	<b>0.52</b>	100,000	NEDER WATERSCHAPSBK 0.375 21-46 28/09A	63,885.57	0.02
308,000	MALAYSIA 2.6320 20-31 15/04S	70,179.84	0.03	114,000	NETHERLANDS 0.00 20-27 15/01A	121,483.26	0.05
52,000	MALAYSIA 3.502 07-27 31/05S	12,664.53	0.00	63,000	NETHERLANDS 0.00 20-30 15/07A	62,088.45	0.02
171,000	MALAYSIA 3.5190 23-28 20/04S	41,557.34	0.02	81,000	NETHERLANDS 0.00 21-31 15/07A	77,820.69	0.03
162,000	MALAYSIA 3.582 22-32 15/07S	38,887.15	0.01	73,000	NETHERLANDS 0.00 21-38 15/01A	57,743.33	0.02
20,000	MALAYSIA 3.733 13-28 15/06S	4,895.78	0.00	82,000	NETHERLANDS 0.25 19-29 15/07A	83,826.47	0.03
290,000	MALAYSIA 3.757 19-40 22/05S	68,624.62	0.03	86,000	NETHERLANDS 0.50 16-26 15/07A	93,337.06	0.04
384,000	MALAYSIA 3.828 19-34 05/07S	93,992.73	0.04	80,000	NETHERLANDS 0.50 19-40 15/01A	65,504.26	0.02
56,000	MALAYSIA 3.844 13-33 15/04S	13,664.42	0.01	61,000	NETHERLANDS 0.5 22-32 15/07A	59,460.67	0.02
154,000	MALAYSIA 3.885 19-29 15/08S	37,991.87	0.01	80,000	NETHERLANDS 0.75 17-27 15/07A	86,190.60	0.03
182,000	MALAYSIA 3.899 17-27 16/11S	44,807.30	0.02	80,000	NETHERLANDS 0.75 18-28 15/07A	85,009.93	0.03
182,000	MALAYSIA 3.90 16-26 30/11S	44,718.20	0.02	86,000	NETHERLANDS 0 20-52 15/01U	47,551.46	0.02
697,000	MALAYSIA 3.906 19-26 15/07S	170,867.08	0.06	88,000	NETHERLANDS 0 21-29 15/01A	89,828.44	0.03
58,000	MALAYSIA 3.955 15-25 15/09S	14,166.97	0.01	67,000	NETHERLANDS 0 22-26 15/01A	72,680.17	0.03
217,000	MALAYSIA 4.065 20-50 15/06S	51,955.15	0.02	75,000	NETHERLANDS 2.50 12-33 15/01A	84,833.94	0.03
127,000	MALAYSIA 4.232 11-31 30/06S	31,763.46	0.01	59,000	NETHERLANDS 2.5 23-30 15/01A	66,932.05	0.03
187,000	MALAYSIA 4.254 15-35 31/05S	47,159.53	0.02	70,000	NETHERLANDS 2.5 23-33 15/07A	78,995.44	0.03
132,000	MALAYSIA 4.392 11-26 15/04S	32,546.71	0.01	52,300	NETHERLANDS 2.5 24-34 15/07A	58,784.64	0.02
220,000	MALAYSIA 4.457 23-53 31/03S	55,807.17	0.02	99,000	NETHERLANDS 2.75 14-47 15/01A	111,869.00	0.04

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## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
70,000	NETHERLANDS 2.25-54 15/01A	67,500.56	0.03	100,000	TELENOR ASA 0.25 20-28 14/02A	102,857.74	0.04
49,700	NETHERLANDS 3.25 23-44 15/01A	60,175.39	0.02		<b>Panama</b>	<b>308,025.39</b>	<b>0.12</b>
91,000	NETHERLANDS 3.75 10-42 15/01A	116,576.41	0.04	200,000	PANAMA 2.2520 20-32 29/09S	155,006.05	0.06
86,000	NETHERLANDS 4.00 05-37 15/01A	110,383.83	0.04	200,000	PANAMA 3.87 19-60 23/07S	125,859.70	0.05
42,000	NETHERLANDS 5.50 98-28 15/01A	51,918.11	0.02	16,000	PANAMA 6.70 06-36 26/01S	16,706.35	0.01
20,000	NXP B.V./NXP FDG LLC 2.65 22-32 15/02S	17,367.16	0.01	9,000	PANAMA 9.375 99-29 01/04S	10,453.29	0.00
200,000	PROSUS NV 3.061 21-31 13/07S	176,533.88	0.07		<b>Peru</b>	<b>306,545.42</b>	<b>0.12</b>
100,000	ROYAL SCHIPHOL GROUP 0.875 20-32 08/09A	94,102.96	0.04	50,000	PERU 2.78 20-60 01/12S	30,181.74	0.01
100,000	SIEMENS FINANCIERINGS 3.375 23-31 24/08A	115,101.57	0.04	18,000	PERU 2.7830 20-31 23/01S	16,067.80	0.01
100,000	TENNET HOLDING BV 4.75 22-42 28/10A	122,798.98	0.05	9,000	PERU 2.844 19-30 20/06S	8,206.87	0.00
100,000	TOYOTA MOTOR FINANCE 3.375 23-26 13/01A	112,133.52	0.04	10,000	PERU 3.55 21-51 10/03S	7,584.92	0.00
100,000	UNILEVER FINANCE NETHE 1.75 22-28 16/11A	108,081.71	0.04	10,000	PERU 3.60 21-72 15/01S	6,863.12	0.00
200,000	WATERSCHAPSBANK 4.0 23-28 01/06S	201,819.20	0.08	32,000	PERU 3 21-34 15/01S	27,461.13	0.01
	<b>New Zealand</b>	<b>531,806.70</b>	<b>0.20</b>	61,000	PERU 5.35 19-40 12/08S	14,393.12	0.01
72,000	NEW ZEALAND 0.25 20-28 15/05S	40,522.95	0.02	31,000	PERU 5.4 19-34 12/08S	7,829.42	0.00
97,000	NEW ZEALAND 0.5 21-26 15/05S	58,516.70	0.02	10,000	PERU 5.625 10-50 18/11S	10,298.79	0.00
103,000	NEW ZEALAND 1.500 19-31 15/05S	56,043.48	0.02	142,000	PERU 5.94 18-29 12/02S	39,546.71	0.01
20,000	NEW ZEALAND 1.75 20-41 15/05/S	8,377.30	0.00	63,000	PERU 6.15 17-32 12/08S	17,197.91	0.01
39,000	NEW ZEALAND 2.00 21-32 15/05S	21,399.47	0.01	7,000	PERU 6.55 07-37 14/03S	7,843.20	0.00
32,000	NEW ZEALAND 2.75 16-37 15/04S	16,909.56	0.01	22,000	PERU 6.85 10-42 12/02S	6,079.46	0.00
36,000	NEW ZEALAND 2.75 21-51 15/05S	15,777.07	0.01	62,000	PERU 6.90 07-37 12/08S	17,179.60	0.01
118,000	NEW ZEALAND 3.00 17-29 20/04S	72,683.18	0.03	42,000	PERU 6.95 08-31 12/08S	12,083.56	0.00
76,000	NEW ZEALAND 3.50 15-33 14/04S	45,934.52	0.02	219,000	PERU 7.3 23-33 12/08S	63,648.75	0.02
48,000	NEW ZEALAND 4.25 22-34 15/05S	30,535.50	0.01	48,000	PERU 7.6 24-39 12/08S	14,079.32	0.01
30,000	NEW ZEALAND 4.25 24-36 15/05S	18,775.24	0.01		<b>Philippines</b>	<b>748,194.36</b>	<b>0.28</b>
40,000	NEW ZEALAND 4.5000 24-35 15/05S	25,788.02	0.01	100,000	ASIAN DEVELOPMENT BA 4.125 24-34 12/01S	101,843.70	0.04
82,000	NEW ZEALAND 4.50 14-27 15/04S	53,221.40	0.02	50,000	ASIAN DEVELOPMENT BK 0.5 21-26 04/02S	47,799.89	0.02
45,000	NEW ZEALAND 4.50 23-30 15/05S	29,491.48	0.01	50,000	ASIAN DEVELOPMENT BK 0.75 20-30 08/10S	42,158.88	0.02
15,000	NZ LOCAL GOVT 1.5 19-29 20/04S	8,511.45	0.00	30,000	ASIAN DEVELOPMENT BK 1.5 21-28 04/05S	21,127.87	0.01
10,000	NZ LOCAL GOVT 2.25 21-28 15/05S	5,994.19	0.00	50,000	ASIAN DEVELOPMENT BK 1.5 22-27 20/01S	47,627.48	0.02
10,000	NZ LOCAL GOVT 2.20-37 15/04S	4,563.27	0.00	5,000	ASIAN DEVELOPMENT BK 1.95 22-32 22/07A	5,350.86	0.00
10,000	NZ LOCAL GOVT 3.5 14-33 14/04S	5,829.17	0.00	50,000	ASIAN DEVELOPMENT BK 1 21-26 14/04S	47,907.98	0.02
20,000	NZ LOCAL GOVT 4.50 14-27 15/04S	12,932.75	0.00	100,000	ASIAN DEVELOPMENT BK 2 22-37 10/06A	102,048.79	0.04
	<b>Norway</b>	<b>631,978.92</b>	<b>0.24</b>	100,000	ASIAN DEVELOPMENT BK 3.125 22-27 20/08S	98,634.84	0.04
200,000	KOMMUNALBANKEN A/S 0.5 21-26 13/01S	191,325.22	0.07	20,000	ASIAN DEVELOPMENT BK 3.30 18-28 08/08S	13,545.36	0.01
326,000	NORWAY 1.25 21-31 17/09A	27,125.90	0.01	50,000	ASIAN DEVELOPMENT BK 3.875 23-26 10/02A	66,652.53	0.03
270,000	NORWAY 1.375 20-30 19/08A	23,084.68	0.01	100,000	ASIAN DEVELOPMENT BK 4.3750 24-29 06/03S	103,003.07	0.04
384,000	NORWAY 1.50 16-26 19/02A	35,403.49	0.01	50,000	ASIAN DEVELOPMENT BK 4 23-33 12/01S	50,493.11	0.02
37,000	NORWAY 1.75 17-27 17/02A	3,383.03	0.00		<b>Poland</b>	<b>1,093,206.29</b>	<b>0.41</b>
236,000	NORWAY 1.75 19-29 09/06A	20,889.18	0.01	100,000	BANK GOSPODARSTWA 4.3750 24-39 13/03A	114,554.97	0.04
421,000	NORWAY 2.00 18-28 26/04A	38,246.94	0.01	459,000	POLAND 0.00 24-26 25/04U	111,614.50	0.04
130,000	NORWAY 2.125 22-32 18/05A	11,420.55	0.00	81,000	POLAND 0.25 21-26 25/10A	19,304.42	0.01
267,000	NORWAY 3.0 23-33 15/08A	24,782.13	0.01	40,000	POLAND 1.00 19-29 07/03A	41,857.99	0.02
67,000	NORWAY 3.5 22-42 06/10A	6,491.36	0.00	231,000	POLAND 1.25 20-30 25/10A	48,798.29	0.02
221,000	NORWAY 3.625 24-34 13/04A	21,465.11	0.01	263,000	POLAND 1.75 21-32 25/04A	54,470.15	0.02
135,000	NORWAY 3.625 24-39 31/05A	13,158.96	0.00	16,000	POLAND 2.375 16-36 18/01A	16,026.47	0.01
100,000	STATKRAFT AS 3.125 23-31 13/12A	112,344.63	0.04	67,000	POLAND 2.50 15-26 25/07A	16,810.82	0.01

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
151,000	POLAND 2.50 16-27 25/07A	37,103.37	0.01	6,000	ROMANIA 2.75 20-26 26/02A	6,625.17	0.00
196,000	POLAND 2.75 13-28 25/04A	47,825.56	0.02	10,000	ROMANIA 2.75 21-41 14/04A	7,525.87	0.00
311,000	POLAND 2.75 18-29 25/10A	73,421.37	0.03	30,000	ROMANIA 2.875 16-28 26/05A	32,230.99	0.01
25,000	POLAND 2.75 22-32 25/05A	27,103.31	0.01	30,000	ROMANIA 2.875 18-29 11/03A	31,796.48	0.01
38,000	POLAND 3.25 16-26 06/04S	37,527.77	0.01	10,000	ROMANIA 2.875 21-42 13/04A	7,516.09	0.00
378,000	POLAND 3.7500 22-27 25/05A	96,094.98	0.04	55,000	ROMANIA 3.25 20-26 24/06A	11,789.17	0.00
10,000	POLAND 3.875 23-33 14/02A	11,682.87	0.00	7,000	ROMANIA 3.3750 20-50 28/01A	5,315.86	0.00
9,000	POLAND 4.125 24-44 11/01A	10,390.99	0.00	9,000	ROMANIA 3.375 18-38 08/02A	7,863.65	0.00
8,000	POLAND 4.25 23-43 14/02A	9,362.55	0.00	45,000	ROMANIA 3.5 21-25 25/11A	9,833.73	0.00
308,000	POLAND 4.7500 23-29 25/07A	79,612.80	0.03	20,000	ROMANIA 3.6240 20-30 26/05A	21,321.06	0.01
26,000	POLAND 4 16-47 25/04A	5,623.10	0.00	55,000	ROMANIA 3.65 16-31 24/09A	10,351.49	0.00
18,000	POLAND 5.5 23-53 04/04S	18,435.24	0.01	9,000	ROMANIA 3.75 22-34 07/02A	8,853.95	0.00
228,000	POLAND 6.00 22-33 25/10A	62,851.85	0.02	28,000	ROMANIA 3.875 15-35 29/10A	26,958.17	0.01
389,000	POLAND 7.5 22-28 25/07A	110,758.98	0.04	55,000	ROMANIA 4.15 20-28 26/01A	11,583.05	0.00
39,000	POLAND G ZCP 22-25 25/10U	9,712.31	0.00	55,000	ROMANIA 4.15 20-30 24/10A	10,884.32	0.00
18,000	REPUBLIC OF POL 3.6250 24-34 11/01A	20,506.69	0.01	45,000	ROMANIA 4.25 21-36 28/04A	8,202.59	0.00
46,000	REPUBLIC OF POLAND G 5.0 24-34 25/10A	11,754.94	0.00	15,000	ROMANIA 4.625 19-49 03/04A	14,062.17	0.01
	<b>Portugal</b>	<b>860,820.58</b>	<b>0.32</b>	90,000	ROMANIA 4.75 19-34 11/10A	17,510.32	0.01
20,000	OBRIGACOES DO T 1.1500 22-42 11/04A	16,330.46	0.01	55,000	ROMANIA 4.85 18-26 22/04A	12,122.63	0.00
18,000	OBRIGACOES DO T 3.6250 24-54 12/06A	20,653.85	0.01	115,000	ROMANIA 4.85 21-29 25/07A	24,134.63	0.01
56,000	PORTUGAL 0.30 21-31 17/10A	54,294.82	0.02	55,000	ROMANIA 5.00 18-29 12/02A	11,715.32	0.00
51,000	PORTUGAL 0.475 20-30 18/10A	51,286.13	0.02	14,000	ROMANIA 5.375 24-31 22/03A	15,997.29	0.01
36,000	PORTUGAL 0.70 20-27 15/10A	38,606.24	0.01	14,000	ROMANIA 5.625 24-36 22/02A	15,511.35	0.01
32,000	PORTUGAL 0.90 20-35 12/10A	29,363.41	0.01	60,000	ROMANIA 5.80 11-27 26/07A	13,339.27	0.01
26,000	PORTUGAL 1.00 21-52 12/04A	16,918.29	0.01	2,000	ROMANIA 6.125 14-44 22/01S	1,996.04	0.00
32,000	PORTUGAL 1.65 22-32 16/07A	33,683.00	0.01	10,000	ROMANIA 6.3000 24-29 25/04A	2,230.62	0.00
56,000	PORTUGAL 1.95 19-29 15/06A	61,903.97	0.02	95,000	ROMANIA 6.3 24-28 26/04A	21,277.43	0.01
97,000	PORTUGAL 2.125 18-28 17/10A	108,469.02	0.04	12,000	ROMANIA 6.375 23-33 18/09A	14,371.00	0.01
51,000	PORTUGAL 2.25 18-34 18/04A	55,128.63	0.02	18,000	ROMANIA 6.625 22-29 27/09A	22,015.17	0.01
29,000	PORTUGAL 2.8750 24-34 20/10A	32,866.51	0.01	30,000	ROMANIA 6.625 23-28 17/02S	31,375.34	0.01
62,000	PORTUGAL 2.875 15-25 15/10A	69,535.71	0.03	60,000	ROMANIA 6.7 22-32 25/02A	13,530.50	0.01
50,000	PORTUGAL 2.875 16-26 21/07A	56,546.69	0.02	55,000	ROMANIA 7.1 23-34 31/07A	12,723.48	0.00
25,000	PORTUGAL 3.5 23-38 18/06A	29,418.58	0.01	30,000	ROMANIA 7.125 23-33 17/01S	32,826.56	0.01
34,000	PORTUGAL 3.875 14-30 15/02A	41,083.21	0.02	50,000	ROMANIA 7.20 23-26 28/10A	11,447.63	0.00
45,000	PORTUGAL 4.10 06-37 15/04A	56,481.05	0.02	65,000	ROMANIA 7.2 23-27 31/05A	14,918.05	0.01
34,000	PORTUGAL 4.1 15-45 15/02A	42,470.21	0.02	40,000	ROMANIA 7.2 23-33 30/10A	9,319.69	0.00
39,000	PORTUGAL 4.125 17-27 14/04A	45,780.80	0.02	85,000	ROMANIA 7.35 23-31 28/04A	19,839.32	0.01
	<b>Romania</b>	<b>767,648.97</b>	<b>0.29</b>	30,000	ROMANIA 7.6250 23-53 17/01S	34,456.41	0.01
20,000	ROMANIA 1.7500 21-30 13/07A	19,002.52	0.01	50,000	ROMANIA 7.9 23-38 24/02A	12,478.39	0.00
10,000	ROMANIA 2.00 20-32 28/01A	9,067.37	0.00	130,000	ROMANIA 8.25 22-32 29/09A	32,062.22	0.01
21,000	ROMANIA 2.0 21-33 14/04A	18,173.21	0.01	60,000	ROMANIA 8.75 22-28 30/10A	14,588.46	0.01
10,000	ROMANIA 2.124 19-31 16/07A	9,337.69	0.00	55,000	ROMANIA 8 23-30 29/04A	13,155.94	0.00
5,000	ROMANIA 2.125 22-28 07/03A	5,255.98	0.00		<b>Singapore</b>	<b>796,722.61</b>	<b>0.30</b>
20,000	ROMANIA 2.375 17-27 19/04A	21,627.53	0.01	100,000	PFIZER INVESTMENT EN 5.11 23-43 19/05S	101,661.87	0.04
50,000	ROMANIA 2.5 21-27 25/10A	10,092.62	0.00	104,000	PFIZER INVESTMENT EN 5.3 23-53 19/05S	107,556.73	0.04
10,000	ROMANIA 2.6250 20-40 02/12A	7,449.63	0.00	117,000	SINGAPORE 1.25 21-26 01/11S	89,090.16	0.03
9,000	ROMANIA 2.75 15-25 29/10A	9,985.55	0.00	27,000	SINGAPORE 1.625 21-31 01/07S	19,847.05	0.01



## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
12,320,000	KOREA 2.625 15-35 10/09S	9,069.93	0.00	139,000	SPAIN 0.50 20-30 30/04A	139,407.45	0.05
26,840,000	KOREA 2.625 18-28 10/06S	20,498.03	0.01	125,000	SPAIN 0.5 21-31 31/10A	120,758.88	0.05
92,550,000	KOREA 2.75 14-44 10/12S	67,943.40	0.03	141,000	SPAIN 0.6 19-29 31/10A	143,717.90	0.05
38,820,000	KOREA 2 18-68 13/09S	23,552.19	0.01	112,000	SPAIN 0.7 22-32 30/04A	108,456.70	0.04
173,540,000	KOREA 2 19-49 10/03S	111,426.86	0.04	85,000	SPAIN 0.80 20-27 30/07A	91,041.64	0.03
147,880,000	KOREA 2 21-31 10/06S	106,091.85	0.04	124,000	SPAIN 0.8 22-29 30/07A	128,193.84	0.05
201,630,000	KOREA 3.125 22-27 10/09S	155,274.64	0.06	82,000	SPAIN 0.85 21-37 30/07A	69,289.63	0.03
114,520,000	KOREA 3.125 22-52 10/09S	91,240.16	0.03	119,000	SPAIN 1.00 20-50 31/10A	75,867.15	0.03
27,150,000	KOREA 3.25 22-42 10/09S	21,587.51	0.01	105,000	SPAIN 1.2 20-40 31/10A	85,981.89	0.03
81,880,000	KOREA 3.375 22-32 10/06S	64,088.58	0.02	122,000	SPAIN 1.25 20-30 31/10A	126,473.19	0.05
29,950,000	KOREA 3.75 13-33 10/12S	24,266.90	0.01	175,000	SPAIN 1.30 16-26 31/10A	191,482.56	0.07
98,670,000	KOREA 3 12-42 10/12S	75,754.62	0.03	112,000	SPAIN 1.40 18-28 30/07A	120,751.27	0.05
91,140,000	KOREA 4.00 11-31 10/12S	73,209.58	0.03	175,000	SPAIN 1.4 18-28 30/04A	189,196.71	0.07
63,010,000	KOREA 4.25 22-25 10/12S	48,931.24	0.02	114,000	SPAIN 1.45 17-27 31/10A	124,061.93	0.05
43,430,000	KOREA 4.25 22-32 10/12S	36,115.82	0.01	134,000	SPAIN 1.45 19-29 30/04A	143,475.80	0.05
51,880,000	KOREA -DY- 2.25 15-25 10/12S	39,412.58	0.01	35,000	SPAIN 1.45 21-71 31/10A	20,155.98	0.01
2,520,000	KOREA TREASURY BOND 1.50 16-66 10/09S	1,302.16	0.00	186,000	SPAIN 1.50 17-27 30/04A	203,571.59	0.08
31,030,000	KOREA TREASURY BOND 1.875 21-41 10/09S	20,271.08	0.01	140,000	SPAIN 1.85 19-35 30/07A	140,130.39	0.05
40,100,000	KOREA TREASURY BOND 3.0 24-29 10/09S	30,831.55	0.01	101,000	SPAIN 1.9 22-52 31/10A	79,013.02	0.03
261,010,000	KOREA TREASURY BOND 3.125 23-26 10/06S	200,351.65	0.08	162,000	SPAIN 1.95 15-30 30/07A	175,603.18	0.07
46,720,000	KOREA TREASURY BOND 3.25 23-28 10/03S	36,133.13	0.01	101,000	SPAIN 1.95 16-26 30/04A	112,041.64	0.04
82,670,000	KOREA TREASURY BOND 3.25 23-33 10/06S	64,257.36	0.02	58,000	SPAIN 1 21-42 30/07A	44,219.32	0.02
141,940,000	KOREA TREASURY BOND 3.25 23-53 10/03S	115,602.21	0.04	74,000	SPAIN 2.15 15-25 31/10A	82,291.24	0.03
143,500,000	KOREA TREASURY BOND 3.25 24-26 10/09S	110,287.75	0.04	94,000	SPAIN 2.35 17-33 30/07A	101,418.42	0.04
142,450,000	KOREA TREASURY BOND 3.25 24-27 10/06S	110,162.81	0.04	98,000	SPAIN 2.5000 24-27 31/05A	109,858.14	0.04
32,050,000	KOREA TREASURY BOND 3.25 24-29 10/03S	24,846.29	0.01	182,000	SPAIN 2.55 22-32 31/10A	200,820.34	0.08
169,440,000	KOREA TREASURY BOND 3.25 24-54 10/03S	138,857.01	0.05	82,000	SPAIN 2.70 18-48 31/10A	79,123.31	0.03
57,650,000	KOREA TREASURY BOND 3.5 22-72 10/09S	52,151.24	0.02	106,000	SPAIN 2.8 23-26 31/05A	119,108.35	0.04
28,020,000	KOREA TREASURY BOND 3.5 23-28 10/09S	21,893.57	0.01	94,000	SPAIN 2.9 16-46 31/10A	95,257.25	0.04
70,140,000	KOREA TREASURY BOND 3.5 24-34 10/06S	55,899.30	0.02	29,000	SPAIN 3.1 24-31 30/07A	33,339.62	0.01
27,920,000	KOREA TREASURY BOND 3.625 23-25 10/09S	21,513.90	0.01	109,000	SPAIN 3.15 23-33 30/04A	125,171.29	0.05
93,050,000	KOREA TREASURY BOND 3.625 23-53 10/09S	80,938.38	0.03	77,000	SPAIN 3.45 16-66 30/07A	81,186.12	0.03
122,730,000	KOREA TREASURY BOND 3.875 23-43 10/09S	106,074.30	0.04	77,000	SPAIN 3.45 22-43 30/07A	85,433.84	0.03
200,000	THE KOREA DEVELOPMENT 4 22-25 08/09S	199,299.75	0.07	110,000	SPAIN 3.5 23-29 31/05A	128,505.57	0.05
	<b>Spain</b>	<b>6,806,141.53</b>	<b>2.56</b>	141,000	SPAIN 3.55 23-33 31/10A	166,363.62	0.06
100,000	ABERTIS INFRASTRUCT 4.125 23-29 07/08A	115,978.05	0.04	115,000	SPAIN 3.9 23-39 30/07A	137,214.42	0.05
100,000	BANCO SANTANDER 4.8750 23-31 18/10A	121,092.26	0.05	93,000	SPAIN 4.20 05-37 31/01A	115,418.04	0.04
200,000	BANCO SANTANDER 6.3500 24-34 14/03S	214,076.09	0.08	104,000	SPAIN 4.7 09-41 30/07A	135,661.88	0.05
100,000	BBVA 3.375 22-27 20/09A	114,008.58	0.04	90,000	SPAIN 4.90 07-40 30/07A	119,491.83	0.04
100,000	CAIXABANK SA 1.375 19-26 19/06A	108,869.36	0.04	92,000	SPAIN 5.15 13-28 31/10A	113,661.52	0.04
100,000	CAIXABANK SA 4.25 23-30 06/09A	118,890.72	0.04	83,000	SPAIN 5.15 13-44 31/10A	114,967.36	0.04
100,000	CELLNEX FINANCE CO 2.25 22-26 12/04A	110,532.99	0.04	108,000	SPAIN 5.75 01-32 30/07A	146,539.67	0.06
50,000	COMUNIDAD MADRID 3.462 24-34 30/04A	57,819.50	0.02	111,000	SPAIN 5.90 11-26 30/07A	131,698.76	0.05
96,000	SPAIN 0.00 20-26 31/01A	103,775.72	0.04	116,000	SPAIN 6 98-29 31/01A	148,693.46	0.06
103,000	SPAIN 0.00 21-27 31/01A	109,001.29	0.04	150,000	TELEFONICA EMISIONES 5.213 17-47 08/03S	142,168.24	0.05
128,000	SPAIN 0.00 21-28 31/01A	132,302.92	0.05	25,000	TELEFONICA EMISIONES 7.045 06-36 20/06S	28,829.35	0.01
131,000	SPAIN 0.1 21-31 30/04A	124,680.75	0.05				

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
<b>Sweden</b>	<b>1,087,066.82</b>	<b>0.41</b>	100,000 ASTRAZENECA PLC 3.75 23-32 03/03A	117,296.26	0.04
300,000 KOMMUNINVEST I 0.7500 21-28 12/05A	28,164.06	0.01	100,000 BARCLAYS 4.918 23-30 08/08A	119,349.53	0.04
200,000 KOMMUNINVEST I SVERI 4.25 23-25 10/12S	200,334.69	0.08	50,000 CSL FINANCE PLC 4.7500 22-52 27/04S	46,766.90	0.02
300,000 KOMMUNINVEST I SVERIGE AB 1 19-26 12/11A	28,939.17	0.01	50,000 EUROPEAN BANK FOR RE 4.25 24-34 13/03S	51,325.73	0.02
200,000 KOMMUNINV I SVERIGE 0.5 21-27 15/06A	18,911.00	0.01	100,000 HALEON NETHERLANDS 1.75 22-30 29/03A	104,683.06	0.04
200,000 KOMMUNINV I SVERIGE 0.75 20-26 04/02A	19,360.45	0.01	50,000 HSBC HOLDING PLC 6.1 11-42 14/01S	57,331.05	0.02
100,000 SKANDINAVISKA ENSKIL 4.125 23-27 29/06A	115,985.77	0.04	100,000 HSBC HOLDINGS PLC 6.80 22-38 01/06S	112,922.21	0.04
100,000 SVENSKA HANDELSBANKE 3.375 23-28 17/02A	113,944.77	0.04	100,000 ITV PLC 4.25 24-32 19/06A	113,899.31	0.04
200,000 SVENSK EXPORTKREDIT 4.25 24-29 01/02S	203,780.10	0.08	20,000 LLOYDS TSB EMTN 6.50 10-40 17/09A	30,698.49	0.01
610,000 SWEDEN 0.125 20-49 12/05A	53,944.78	0.02	100,000 MOTABILITY OPERATION 3.625 24-29 24/07A	114,512.40	0.04
85,000 SWEDEN 0.50 20-45 24/11A	5,977.88	0.00	100,000 NATIONAL GRID PLC 4.275 23-35 16/01A	117,066.60	0.04
535,000 SWEDEN 0.75 16-28 12/05A	51,114.23	0.02	100,000 NATWEST MKTS 6.375 22-27 08/11A	140,423.06	0.05
760,000 SWEDEN 0.75 17-29 12/11A	71,428.14	0.03	50,000 NETWORK RAIL FIN EMTN 4.75 04-35 29/11A	69,329.50	0.03
905,000 SWEDEN 1.00 14-26 12/11A	88,024.25	0.03	50,000 ROYALTY PHARMA 2.2 21-30 02/09S	43,784.30	0.02
45,000 SWEDEN 1.3750 21-71 23/06A	3,073.36	0.00	139,930 ROYAUME-UNI DE GRANDE 1.625 19-54 22/10S	98,706.90	0.04
280,000 SWEDEN 1.75 21-33 11/12A	27,193.51	0.01	50,000 SOUTHERN WATER 6.6400 03-26 31/03A	60,359.27	0.02
235,000 SWEDEN 2.25 11-32 01/06A	23,826.00	0.01	100,000 SOVEREIGN HOUSING CA 5.5 24-57 24/01S	134,042.29	0.05
100,000 SWEDEN 2.25 24-35 11/05A	10,087.77	0.00	100,000 SSE PLC 4.0 23-31 05/09A	116,992.83	0.04
200,000 SWEDEN 3.50 09-39 30/03A	22,976.89	0.01	200,000 STANDARD CHARTERED 4.644 20-31 31/03S	199,083.30	0.07
<b>Switzerland</b>	<b>1,083,512.42</b>	<b>0.41</b>	100,000 UBS AG LONDON 1.1250 21-25 15/12A	128,296.50	0.05
45,000 SWITZERLAND 0.00 16-29 22/06U	52,439.31	0.02	154,000 UK TREASURY GILT 1.75 16-37 07/09S	157,264.90	0.06
27,000 SWITZERLAND 0.25 21-35 23/06A	31,436.18	0.01	100,000 UK TREASURY STOCK 2.50 15-65 22/07S	84,984.77	0.03
35,000 SWITZERLAND 0.5000 18-32 27/06A	41,869.80	0.02	162,000 UK TREASURY STOCK 4.25 09-39 07/09S	216,140.57	0.08
6,000 SWITZERLAND 0.50 15-30 27/05A	7,159.18	0.00	209,000 UK TREASURY STOCK 4.50 09-34 07/09S	291,876.46	0.11
21,000 SWITZERLAND 0.5 16-58 30/05A	25,898.94	0.01	203,132 UK TSY 1.625 18-28 22/10S	251,589.00	0.09
48,000 SWITZERLAND 0.5 17-45 28/06A	57,647.40	0.02	174,530 UNITED KINGDOM 0.1250 20-26 30/01S	223,298.30	0.08
12,000 SWITZERLAND 0.5 17-55 24/05A	14,552.99	0.01	173,262 UNITED KINGDOM 0.125 20-28 31/01S	206,902.21	0.08
13,000 SWITZERLAND 0.875 24-47 22/05A	16,900.57	0.01	234,000 UNITED KINGDOM 0.25 20-31 31/07S	247,585.36	0.09
30,000 SWITZERLAND 0 19-34 26/06U	34,177.71	0.01	229,000 UNITED KINGDOM 0.3750 20-30 22/10S	251,636.97	0.09
38,000 SWITZERLAND 0 19-39 24/07U	42,225.22	0.02	242,000 UNITED KINGDOM 0.375 21-26 22/10S	302,930.96	0.11
6,000 SWITZERLAND 1.25 12-37 27/06A	7,839.38	0.00	181,000 UNITED KINGDOM 0.500 21-29 31/01S	211,590.71	0.08
54,000 SWITZERLAND 1.25 14-26 28/05A	64,875.70	0.02	166,000 UNITED KINGDOM 0.50 20-61 22/10S	67,999.64	0.03
4,000 SWITZERLAND 1.25 23-43 28/06A	5,434.90	0.00	177,000 UNITED KINGDOM 0.625 20-35 31/07S	166,970.30	0.06
8,000 SWITZERLAND 1.50 12-42 30/04A	11,180.39	0.00	170,000 UNITED KINGDOM 0.625 20-50 22/10S	93,836.29	0.04
7,000 SWITZERLAND 1.5 22-38 26/10A	9,500.45	0.00	180,000 UNITED KINGDOM 0.8750 21-33 31/07S	186,729.95	0.07
14,000 SWITZERLAND 2.00 14-64 25/06A	26,908.81	0.01	210,000 UNITED KINGDOM 0.875 19-29 22/10S	245,257.31	0.09
16,000 SWITZERLAND 2.25 11-31 22/06A	21,314.14	0.01	92,000 UNITED KINGDOM 0.875 21-46 31/01S	62,546.48	0.02
11,000 SWITZERLAND 2.50 06-36 08/03A	16,071.77	0.01	128,846 UNITED KINGDOM 1.125 21-39 31/01S	115,497.13	0.04
29,000 SWITZERLAND 3.25 07-27 27/06A	37,084.47	0.01	66,000 UNITED KINGDOM 1.125 22-73 22/10S	32,929.51	0.01
19,000 SWITZERLAND 3.50 03-33 08/04A	28,387.12	0.01	108,000 UNITED KINGDOM 1.250 21-51 31/07S	71,480.08	0.03
6,000 SWITZERLAND 4.00 99-49 06/01A	12,953.59	0.00	193,000 UNITED KINGDOM 1.25 17-27 22/07S	241,826.10	0.09
23,000 SWITZERLAND GOVERNME 4.0 98-28 08/04A	30,729.06	0.01	133,000 UNITED KINGDOM 1.25 20-41 22/10S	111,921.22	0.04
250,000 UBS GROUP 6.537 22-33 12/08S	276,035.08	0.10	95,773 UNITED KINGDOM 1.5000 21-53 31/07S	66,022.48	0.02
200,000 UBS GROUP AG 5.6990 24-35 08/02S	210,890.26	0.08	260,000 UNITED KINGDOM 1.50 16-26 22/07S	334,444.28	0.13
<b>United Kingdom</b>	<b>12,957,550.74</b>	<b>4.87</b>	162,000 UNITED KINGDOM 1.50 16-47 22/07S	124,436.71	0.05
50,000 AON PLC 4.6 14-44 14/06S6 14-44 28/05S	45,783.88	0.02	114,400 UNITED KINGDOM 1.625 18-71 22/10S	70,911.83	0.03
50,000 ASTRAZENECA 4.00 12-42 18/09S	44,916.73	0.02	146,000 UNITED KINGDOM 1.75 17-57 22/07S	104,334.84	0.04

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
171,000	UNITED KINGDOM 1 21-32 31/01S	187,963.80	0.07	30,000	AEP TEXAS INC 2.1 20-30 01/07S	26,427.75	0.01
180,000	UNITED KINGDOM 2.00 15-25 07/09S	236,389.91	0.09	50,000	AETNA INC 3.875 17-47 15/08S	39,053.40	0.01
151,000	UNITED KINGDOM 3.25 12-44 22/01S	170,260.19	0.06	50,000	AIRCASTLE LTD 6.5000 23-28 18/07S	52,395.05	0.02
171,800	UNITED KINGDOM 3.25 23-33 31/01S	219,411.25	0.08	50,000	AIR LEASE CORP 3.0 20-30 01/02S	46,077.03	0.02
111,000	UNITED KINGDOM 3.50 13-68 22/07S	121,524.98	0.05	50,000	AIR LEASE CORP 3.125 20-30 01/12S	45,734.65	0.02
168,100	UNITED KINGDOM 3.50 14-45 22/01S	195,325.88	0.07	50,000	AIR PRODUCTS CHEMIC 2.7 20-40 30/04S	38,342.22	0.01
173,111	UNITED KINGDOM 3.5 23-25 22/10S	230,074.45	0.09	20,000	ALEXANDRIA REAL 3.5500 22-52 15/03U	14,671.31	0.01
256,900	UNITED KINGDOM 3.7500 24-27 07/03S	342,808.10	0.13	20,000	ALPHABET INC 1.1000 20-30 15/08S	17,218.45	0.01
83,000	UNITED KINGDOM 3.75 11-52 22/07S	97,073.29	0.04	30,000	ALPHABET INC 2.0500 20-50 15/08S	18,681.36	0.01
138,000	UNITED KINGDOM 3.75 22-38 29/01S	176,856.28	0.07	50,000	AMAZON.COM INC 1.0000 21-26 12/05S	47,818.74	0.02
141,000	UNITED KINGDOM 3.75 23-53 22/10S	164,101.94	0.06	50,000	AMAZON.COM INC 2.1000 21-31 12/05S	44,267.80	0.02
95,000	UNITED KINGDOM 4.00 09-60 22/01S	115,676.61	0.04	10,000	AMAZON.COM INC 3.1 21-51 12/05S	7,428.82	0.00
163,900	UNITED KINGDOM 4.125 22-27 29/01S	220,520.24	0.08	10,000	AMAZON.COM INC 3.6000 22-32 13/04S	9,662.45	0.00
150,000	UNITED KINGDOM 4.25 00-32 07/06S	206,697.61	0.08	10,000	AMAZON.COM INC 3.9500 22-52 13/04S	8,706.69	0.00
157,000	UNITED KINGDOM 4.25 03-36 07/03S	213,662.53	0.08	30,000	AMAZON.COM INC 4.05 18-47 22/08S	26,958.71	0.01
126,000	UNITED KINGDOM 4.25 05-55 07/12S	160,188.54	0.06	100,000	AMAZON.COM INC 4.7000 22-32 01/12S	103,921.88	0.04
160,724	UNITED KINGDOM 4.25 06-27 07/12S	218,663.33	0.08	20,000	AMAZON.COM 3.3 22/27 13/04S	19,743.21	0.01
119,000	UNITED KINGDOM 4.25 06-46 07/12S	153,160.93	0.06	50,000	AMAZON.COM 3.875 18-37 22/02S	47,091.64	0.02
168,700	UNITED KINGDOM 4.25 08-49 07/12S	215,881.41	0.08	50,000	AMERICAN ASSETS 3.3750 21-31 01/02S	43,507.33	0.02
123,000	UNITED KINGDOM 4.25 10-40 07/12S	162,865.73	0.06	50,000	AMERICAN EXPRESS 2.55 22-27 04/03S	48,262.71	0.02
127,000	UNITED KINGDOM 4.50 07-42 07/12S	171,711.01	0.06	100,000	AMERICAN HONDA 4.9000 24-34 10/01S	101,717.90	0.04
175,100	UNITED KINGDOM 4.5 23-28 07/06S	239,887.25	0.09	3,000	AMERICAN INTERNATIONAL 4.375 20-50 11/05S	2,687.44	0.00
123,000	UNITED KINGDOM 4.7500 23-43 22/10S	170,648.06	0.06	50,000	AMERICAN INTL 5.1250 23-33 27/03S	51,563.01	0.02
162,000	UNITED KINGDOM 4.75 04-38 07/12S	229,176.42	0.09	30,000	AMERICAN TOWER 3.375 16-26 15/10S	29,472.42	0.01
268,000	UNITED KINGDOM 4.75 07-30 07/12S	378,353.04	0.14	30,000	AMERICAN TOWER CORP 2.30 21-31 15/09S	25,818.34	0.01
219,000	UNITED KINGDOM 6 98-28 07/12S	319,649.06	0.12	50,000	AMERICAN TOWER CORP 3.6 17-28 15/01S	48,807.43	0.02
189,000	UNITED KINGDOM GILT 1.75 18-49 22/01Q	150,375.48	0.06	50,000	AMERICAN TOWER CORP 3.8 19-29 15/08S8S	48,630.17	0.02
77,000	UNITED KINGDOM GILT 4.0 23-63 22/10S	93,307.03	0.04	50,000	AMERICAN WATER 3.4500 19-29 01/06S	48,343.34	0.02
60,000	UNITED KINGDOM GILT 4.0 24-31 22/10S	80,990.95	0.03	20,000	AMGEN 4.40 15-45 01/05S	17,953.64	0.01
126,000	UNITED KINGDOM GILT 4.125 24-29 22/07S	170,932.30	0.06	50,000	AMGEN INC 2.2 20-27 21/02S	47,865.10	0.02
97,608	UNITED KINGDOM GILT 4.375 24-54 31/07S	126,456.24	0.05	50,000	AMGEN INC 2.8 21-41 15/08S	37,852.30	0.01
165,839	UNITED KINGDOM GILT 4.625 23-34 31/01S	233,483.79	0.09	100,000	AMGEN INC 3.375 20-50 21/02S	76,121.72	0.03
20,000	VODAFONE GROUP 4.8750 19-49 19/06S	18,319.69	0.01	20,000	AMGEN INC 4.4000 22-62 22/02S	17,061.76	0.01
40,000	VODAFONE GROUP 5.75 24-54 28/06S	41,380.98	0.02	40,000	AMGEN INC 4.663 16-51 15/06S	36,574.06	0.01
2,000	VODAFONE GROUP 6.15 07-27 27/02S	2,204.70	0.00	50,000	AMGEN INC 5.25 23-33 02/03S	52,044.02	0.02
100,000	VODAFONE GROUP PLC 2.2 16-26 28/02A	111,053.28	0.04	20,000	ANALOG DEVICES INC 2.8000 21-41 01/10S	15,170.68	0.01
	<b>United States of America</b>	<b>87,090,585.65</b>	<b>32.74</b>	30,000	APPLE INC 0.7 21-26 08/02S	28,767.68	0.01
50,000	3M CO 3.05 20-30 27/03S	47,410.97	0.02	50,000	APPLE INC 1.2 21-28 08/02S	46,047.51	0.02
20,000	3M CO 5.7 07-37 15/03S	22,242.01	0.01	20,000	APPLE INC 1.4000 21-28 05/08S	18,348.52	0.01
50,000	ABBOTT LABORATORIES 4.9 16-46 30/11S	50,939.05	0.02	100,000	APPLE INC 1.65 21-31 08/02S	87,432.67	0.03
11,000	ABBVIE INC 2.95 20-26 21/11S	10,769.41	0.00	20,000	APPLE INC 1.70 21-31 05/08S	17,335.71	0.01
115,000	ABBVIE INC 3.2 20-29 21/11S	109,950.88	0.04	25,000	APPLE INC 2.375 21-41 08/02S	18,758.04	0.01
50,000	ABBVIE INC 4.05 20-39 21/11S	46,184.27	0.02	100,000	APPLE INC 2.65 21-51 08/02S	68,663.03	0.03
20,000	ABBVIE INC 4.25 20-49 21/11S	17,897.53	0.01	25,000	APPLE INC 2.7 21-51 05/08S	17,268.22	0.01
20,000	ABBVIE INC 4.40 13-42 06/11S	18,856.97	0.01	50,000	APPLE INC 2.8000 21-61 08/02S	33,414.84	0.01
50,000	ABBVIE INC 4.50 15-35 14/05S	49,828.23	0.02	50,000	APPLE INC 3.35 17-27 09/02S	49,541.87	0.02
50,000	ABBVIE INC 5.4 24-54 15/03U	53,022.85	0.02	50,000	APPLE INC 3.85 13-43 04/05S	44,989.76	0.02

## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
30,000	APPLE INC 4.65 16-46 23/03S	29,779.50	0.01	50,000	BECTON DICKINSON CO 4.669 17-47 06/06S	46,442.59	0.02
50,000	APPLIED MATERIALS INC 4.35 17-47 01/04S	46,637.96	0.02	50,000	BIOGEN INC 5.2 15-45 15/09S 15-45 15/09S	48,596.39	0.02
30,000	ASTRAZENECA FINANCE 1.2 21-26 28/05S	28,723.16	0.01	50,000	BLACKROCK FUNDING 5.3500 24-55 08/01S	52,552.51	0.02
100,000	AT&T INC 2.55 21-33 01/12S	84,300.03	0.03	100,000	BMW US CAPITAL 4.9000 24-29 02/04S	101,856.66	0.04
50,000	AT&T INC 3.50 21-53 15/09S	36,720.04	0.01	50,000	BMW US CAPITAL LLC 4.15 20-30 09/04S	49,329.00	0.02
100,000	AT&T INC 3.55 21-55 15/09S	73,063.81	0.03	100,000	BOOKING HOLDING 4.0 24-44 01/03A	113,357.97	0.04
50,000	AT&T INC 3.65 21-59 15/09S	36,239.05	0.01	50,000	BOOKING HOLDINGS INC 3.60 16-26 01/06S	49,691.76	0.02
100,000	AT&T INC 3.800 21-57 01/12S	75,704.24	0.03	15,000	BOSTON PROPERTIES LP 2.45 21-33 01/10S0S	12,007.68	0.00
11,000	AT&T INC 4.50 15-35 15/05S	10,713.47	0.00	30,000	BOSTON PROPERTIES LP 3.25 20-31 05/05S	27,019.63	0.01
20,000	ATMOS ENERGY CORP 4.125 14-44 15/10S	17,697.69	0.01	100,000	BRISTOL MYERS 6.4 23-63 15/11S	117,579.03	0.04
100,000	AT T 4.25 13-43 01/06A	110,809.09	0.04	50,000	BRISTOL-MYERS SQUIBB 1.125 20-27 13/11S	45,927.06	0.02
100,000	ATT INC 1.6 20-28 19/05A	106,683.05	0.04	6,000	BRISTOL MYERS SQUIBB 3.7 22-52 15/03S	4,760.61	0.00
50,000	ATT INC 1.7 21-26 23/03S	48,175.80	0.02	20,000	BRISTOL-MYERS SQUIBB 4.25 20-49 26/04S	17,563.85	0.01
11,000	ATT INC 3.5 20-41 28/05S	9,011.42	0.00	50,000	BRISTOL-MYERS SQUIBB 5.5500 24-54 22/02S	53,020.89	0.02
10,000	AT T INC 5.4000 23-34 15/02S	10,491.49	0.00	7,000	BROADCOM INC 2.45 21-31 19/01S	6,200.70	0.00
50,000	AVERY DENNISON CORP 4.875 18-28 06/12S	50,947.74	0.02	14,000	BROADCOM INC 3.137 21-35 15/11S	11,969.45	0.00
40,000	AVIATION CAPITAL 3.5 17-27 01/11S	38,593.38	0.01	100,000	BROADCOM INC 3.187 21-36 15/11S36 30/09S	84,704.08	0.03
50,000	BAKER HUGHES LLC 3.138 19-29 07/11S	47,387.11	0.02	90,000	BROADCOM INC 3.469 21-34 31/03S	81,104.40	0.03
20,000	BALTIMORE GAS ELECT 2.25 21-31 10/06S	17,582.68	0.01	20,000	BROADCOM INC 4.15 22-32 15/04S	19,392.92	0.01
100,000	BANK OF AMERICA CORP 2.687 21-32 22/04S	89,159.55	0.03	20,000	BROADCOM INC 4.926 22-37 15/05S	19,964.74	0.01
100,000	BANK OF AMERICA CORP 3.248 16-27 21/10S	97,741.98	0.04	50,000	BROADCOM TECHNOLOGIES 3.875 18-27 15/01S	49,660.99	0.02
50,000	BANK OF AMERICA CORP 3.311 21-42 22/04S	40,672.62	0.02	10,000	BROOKLYN UNION GAS 4.273 18-48 15/03S	8,107.48	0.00
50,000	BANK OF AMERICA CORP 4.948 22-28 22/07S	50,867.58	0.02	50,000	CARGILL INC 3.1250 21-51 25/05S	35,907.66	0.01
9,000	BANK OF AMERICA SUB 5.00 14-44 21/01S	9,155.87	0.00	25,000	CARRIER GLOBAL CORPO 3.377 20-40 05/10S	20,657.27	0.01
60,000	BANK OF NY MELL 5.8340 22-33 25/10S	64,983.16	0.02	10,000	CARRIER GLOBAL CORPO 3.577 20-50 05/10S	7,891.14	0.00
13,000	BANQUE INTERNATIONALE 0.01 20-28 24/04A	13,400.45	0.01	50,000	CATE FI 3.6 22-27 12/08S	49,665.67	0.02
15,000	BANQUE INTERNATIONALE 0.2 21-61 21/01A	6,599.22	0.00	20,000	CATERPILLAR 3.803 12-42 15/08S	17,556.58	0.01
50,000	BANQUE INTERNATIONALE 0.5 20-25 28/10S	48,137.61	0.02	50,000	CATERPILLAR FIN 0.9000 21-26 03/02S	47,954.72	0.02
30,000	BANQUE INTERNATIONALE 0.625 16-33 12/01A	28,809.84	0.01	50,000	CATERPILLAR INC 3.25 20-50 09/04S	38,297.63	0.01
30,000	BANQUE INTERNATIONALE 0.7 21-46 22/10A	21,357.16	0.01	50,000	CENTENE CORP 2.4500 21-28 15/07S	46,053.76	0.02
50,000	BANQUE INTERNATIONALE 0.75 20-26 15/12A	62,431.10	0.02	50,000	CENTENE CORP 4.625 20-29 15/12S	48,951.35	0.02
30,000	BANQUE INTERNATIONALE 0.75 20-27 24/11S	27,473.63	0.01	25,000	CENTERPOINT ENE 4.4500 22-32 01/10S	24,861.27	0.01
20,000	BANQUE INTERNATIONALE 0 20-30 21/02A	19,685.45	0.01	40,000	CHARLES SCHWAB CORP 2.45 22-27 03/03S	38,411.94	0.01
30,000	BANQUE INTERNATIONALE 1.1 20-30 18/11S	17,280.30	0.01	100,000	CHARTER COMM OP 5.1250 19-49 01/07S	80,233.68	0.03
50,000	BANQUE INTERNATIONALE 1.125 21-28 13/09S	45,435.62	0.02	74,000	CHARTER COMM OP 6.6500 23-34 01/02S	77,363.90	0.03
50,000	BANQUE INTERNATIONALE 1.25 21-31 10/02S	43,009.49	0.02	40,000	CHARTER COMMUNICATIONS 4.4 21-61 01/12S	27,204.35	0.01
50,000	BANQUE INTERNATIONALE 1.375 21-28 20/04S	46,294.60	0.02	10,000	CHARTER COM OPER 4.800 19-50 01/03S	7,634.48	0.00
30,000	BANQUE INTERNATIONALE 1.625 21-31 03/11S	26,044.59	0.01	50,000	CHENIERE ENERGY 3.2500 22-32 30/01S	44,679.01	0.02
20,000	BANQUE INTERNATIONALE 1.8 22-27 19/01S	14,418.29	0.01	50,000	CHUBB INA HOLDINGS 3.35 15-26 03/05S	49,411.65	0.02
40,000	BANQUE INTERNATIONALE 1 20-29 21/12A	46,223.92	0.02	100,000	CISCO SYSTEMS I 4.8000 24-27 26/02S	102,207.36	0.04
30,000	BANQUE INTERNATIONALE 2.5 22-32 29/03A	27,590.25	0.01	50,000	CITIGROUP INC 4.3 14-26 20/11S	49,944.82	0.02
30,000	BANQUE INTERNATIONALE 3.125 22-27 15/06S	29,612.77	0.01	10,000	CITIGROUP INC 4.6500 18-48 23/07S	9,438.39	0.00
50,000	BANQUE INTERNATIONALE 3.625 22-29 21/09S	49,945.71	0.02	7,000	CITIGROUP INC 5.61 22-26 29/09S	7,061.15	0.00
50,000	BANQUE INTERNATIONALE 3.7 23-28 18/01S	37,892.54	0.01	6,000	CITIGROUP INC 8.125 09-39 15/07S	7,962.84	0.00
50,000	BANQUE INTERNATIONALE 4.4 23-28 13/01S	35,172.13	0.01	100,000	COCA COLA 1.625 15-35 09/09A	96,954.03	0.04
100,000	BAXTER INTL 2.272 22-28 01/12S	92,012.89	0.03	20,000	COCA-COLA CO 1.65 20-30 01/05S	17,607.24	0.01
20,000	BECTON DICKINSON 3.70 17-37 06/06S	19,755.53	0.01	100,000	COCA-COLA CO 1 20-28 18/09S	91,290.06	0.03

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
15,000	COCA-COLA CO 2.25 21-32 05/05S	13,336.63	0.01	4,000	ELEVANCE HEALTH 3.6000 21-51 15/03S	3,076.59	0.00
50,000	COCA-COLA CO 3.45 20-30 25/03S	48,739.20	0.02	50,000	ELEVANCE HEALTH 4.7500 23-33 15/02S	50,538.46	0.02
40,000	COCA-COLA CO 3.21-51 05/03S	29,308.00	0.01	50,000	ELEVANCE HEALTH 5.1250 23-53 15/02S	49,024.70	0.02
100,000	COMCAST CORP 0.00 21-26 14/09A	105,854.65	0.04	30,000	ELI LILLY & CO 2.25 20-50 05/05S	18,879.00	0.01
50,000	COMCAST CORP 2.8870 22-51 01/11S	33,563.70	0.01	100,000	ELI LILLY AND CO 4.8750 23-53 27/02S	99,951.57	0.04
40,000	COMCAST CORP 2.937 22-56 01/11S	26,131.10	0.01	50,000	EMERSON ELECTRIC 2.2000 21-31 21/12S	43,891.64	0.02
50,000	COMCAST CORP 2.987 22-63 01/11S	31,685.69	0.01	50,000	ENBRIDGE ENERGY PA 7.375 15-45 15/10S	60,605.99	0.02
100,000	COMCAST CORP 3.150 17-28 15/02S	97,063.75	0.04	25,000	ENTERPRISE PRODUCTS 3.3 21-53 15/02S02S	17,887.27	0.01
30,000	COMCAST CORP 3.15 16-26 01/03S	29,585.87	0.01	50,000	ENTERPRISE PRODUCTS 3.95 20-60 31/01S	39,169.11	0.01
100,000	COMCAST CORP 3.7500 20-40 01/04S	86,507.69	0.03	10,000	ENTERPRISE PRODUCTS 4.80 18-49 01/02S	9,351.32	0.00
20,000	COMCAST CORP 3.969 17-47 01/11S	16,706.18	0.01	30,000	ENTERPRISE PRODUCTS 4.85 13-44 15/03S	28,587.75	0.01
6,000	COMCAST CORP 3.999 17-49 01/11S	5,007.58	0.00	50,000	ENTERPRISE PRODUCTS 4.90 15-46 15/05S	47,775.95	0.02
20,000	COMCAST CORP 4.15 18-28 15/10S	20,028.49	0.01	20,000	EQUINIX INC 3.4000 21-52 15/02S	14,541.75	0.01
20,000	COMCAST CORP 4.25 13-33 15/01S	19,644.57	0.01	20,000	EQUITABLE HLDG 4.35 18-28 20/04S	19,925.93	0.01
10,000	COMCAST CORP 4.7000 18-48 15/10S	9,462.75	0.00	2,000	ERAC USA FINANCE CO 4.2 16-46 01/11S	1,753.66	0.00
50,000	CONAGRA BRANDS INC 1.375 20-27 16/10S	45,752.67	0.02	50,000	ERAC USA FINANCE COMPA7.00 08-37 15/10S	59,561.92	0.02
100,000	CON EDISON CO O 5.9000 23-53 15/11S	110,714.00	0.04	15,000	ESSENTIAL UTILITIES 5.3 22-52 01/05S	14,907.44	0.01
10,000	CONS EDISON CO NY 3.2 21-51 01/12S	7,143.14	0.00	50,000	ESTEE LAUDER 5.0 4-34 14/02S	51,690.14	0.02
15,000	CONS EDISON CO NY 4.45 14-44 15/03S	13,792.29	0.01	50,000	EVERSOURCE ENERGY 2.922-27 02/03S	48,400.37	0.02
25,000	CONSOLIDATED EDISON 3.35 20-30 31/03S	24,078.66	0.01	100,000	EXELON CORP 5.15 23-28 15/03S	102,741.64	0.04
30,000	CONSUMERS ENERGY CIE 4.05 18-48 15/05S	25,981.38	0.01	50,000	EXELON CORP 5.30 23-33 15/03S	52,194.12	0.02
50,000	CONSUMERS ENERGY COM 4.70 24-30 15/03S	51,236.56	0.02	30,000	FEDEX CORP 2.4 21-31 29/04S	26,532.18	0.01
250,000	COOPERATIEVE RABOBANK 4.85 24-26 09/01S	252,149.25	0.09	50,000	FEDEX CORP 3.25 16-26 01/04S	49,289.98	0.02
30,000	CORNING INC 4.3750 17-57 15/11S	25,574.16	0.01	150,000	FEDEX CORP 4.55 16-46 01/04S	133,708.19	0.05
20,000	CROW CA 2.5 21-31 15/07S	17,401.52	0.01	4,000	FEDEX CORP 5.25 20-50 07/04S	3,947.07	0.00
50,000	CROWN CASTLE INTL 4.45 16-26 15/02S	49,986.47	0.02	50,000	FIDE NATL INFO SERV 1.65 21-28 01/03S	45,731.88	0.02
20,000	CSX CORP 2.5000 20-51 15/05S	12,791.13	0.00	50,000	FIFTH THIRD BANCORP 3.95 18-28 14/03S	49,423.65	0.02
20,000	CSX CORP 3.25 17-27 01/06S	19,637.58	0.01	20,000	FISERV INC 2.65 20-30 13/05S	18,226.59	0.01
50,000	CSX CORP 3.8 18-28 01/03S	49,635.40	0.02	50,000	FISERV INC 3.50 19-29 01/07S	48,298.95	0.02
10,000	CSX CORP 4.1 22-32 15/11S	9,838.64	0.00	4,000	FOX CORP 5.476 20-39 25/01S	4,036.93	0.00
10,000	CSX CORP 4.5 22-52 15/11S	9,256.28	0.00	20,000	FREEPORT MCMORAN 4.625 20-30 01/08S	19,983.36	0.01
50,000	CVS HEALTH CORP 4.78 18-38 25/03S	47,211.41	0.02	100,000	GE HEALTHCARE TECH 5.857 23-30 15/03S	107,034.87	0.04
50,000	CVS HEALTH CORP 5.05 18-48 25/03S	45,625.65	0.02	50,000	GENERAL MILLS INC 2.875 20-30 03/04S	46,479.87	0.02
100,000	CVS HEALTH CORP 5.2500 23-33 21/02S	102,159.66	0.04	100,000	GENERAL MOTORS 5.4000 23-26 06/04S	101,254.89	0.04
50,000	CVS HEALTH CORP 5.5500 24-31 01/06S	52,152.73	0.02	50,000	GENERAL MOTORS CO 4.2 17-27 01/10S	49,551.65	0.02
50,000	CVS HEALTH CORP 5.8750 23-53 01/06S	50,846.69	0.02	20,000	GENERAL MOTORS CO 5.95 18-49 01/04S	19,811.03	0.01
150,000	DAIMLER FINANCE NA 3.45 17-27 06/01S	147,790.72	0.06	20,000	GENERAL MOTORS FIN 5.4 22-29 15/10S	20,484.39	0.01
150,000	DAIMLER TRUCKS FINANC 5.000 24-27 15/01S	152,223.94	0.06	3,000	GENERAL MOTORS FIN 5.6 22-32 15/10S	3,100.27	0.00
20,000	DEERE AND CO 3.90 12-42 09/06S	17,914.63	0.01	50,000	GENERAL MOTORS FIN 6.125 20-25 01/10S	50,480.56	0.02
20,000	DELL INTERNATIONAL 3.45 23-51 15/12S	14,655.55	0.01	100,000	GENERAL MOTORS FIN 6.25 14-43 02/10S	102,551.88	0.04
36,000	DELL INTERNATIONAL 6.02 21-26 15/06S	36,876.18	0.01	10,000	GENERAL MOTORS FINAN 5.8 23-29 07/01S	10,390.55	0.00
20,000	DOW CHEMICAL CO 3.6 20-50 26/08S	15,064.69	0.01	30,000	GILEAD SCIENCES INC 3.65 15-26 01/03S	29,760.88	0.01
3,000	DOW CHEMICAL CO 6.90 22-53 15/05S	3,588.42	0.00	20,000	GILEAD SCIENCES INC 4.75 15-46 01/03S	19,140.18	0.01
50,000	DOW CHEMICAL COMPANY 5.55 19-48 30/11S	50,486.79	0.02	50,000	GILEAD SCIENCES INC 5.65 11-41 01/12S	53,653.44	0.02
20,000	DUPONT DE NEMOURS 5.4190 18-48 15/11S	22,116.58	0.01	30,000	GLAXOSMITHKLINE 6.375 08-38 15/05S	34,881.16	0.01
20,000	EATON CORP 4.7 22-52 23/08S	19,308.33	0.01	50,000	GLOBAL PAYMENTS 5.3 22-29 15/08S	51,426.95	0.02
30,000	EBAY INC 2.7 20-30 11/03S	27,687.21	0.01	40,000	GOLDMAN SACHS GROUP 0.25 21-28 26/01A	41,103.67	0.02

## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
50,000	GOLDMAN SACHS GROUP 1.25 22-29 07/02A	51,781.80	0.02	100,000	INTERNATIONAL FINANCE 4.375 23-27 15/01S	101,464.41	0.04
100,000	GOLDMAN SACHS GROUP -30 25/04S	105,092.69	0.04	30,000	INTERNATIONAL FINANCE 4.45 22-27 14/05S	21,095.58	0.01
50,000	GOLDMAN SACHS GROUP 4.25 15-25 21/10S	49,823.99	0.02	100,000	INTL BK FOR RECONS A 3.1 23-38 14/04A	114,363.23	0.04
20,000	GOLDMAN SACHS GROUP 6.25 11-41 01/02S	22,739.21	0.01	100,000	INTL BK FOR RECONS A 3.5 23-28 12/07S	99,562.76	0.04
50,000	GOLDMAN SACHS GROUP 6.75 07-37 01/10S	57,563.07	0.02	100,000	INTL BK FOR RECONS A 3.875 23-30 14/02S	100,976.88	0.04
50,000	GOLDMAN SACHS GROUP 7.25 08-28 10/04S	72,401.08	0.03	100,000	INTL BK RECON DEV 4.0000 24-31 10/01S	101,462.49	0.04
20,000	HALLIBURTON CO 5.00 15-45 15/11S	19,199.20	0.01	100,000	INTL FINANCE CORP IF 4.5 23-28 13/07S	103,193.42	0.04
100,000	HCA INC3.625 23-32 15/03S	92,492.45	0.03	100,000	INTL FLAVOR AND FRAGRA2.300 20-30 01/11S	87,679.04	0.03
6,000	HCA INC 4.625 23-52 15/03S	5,206.18	0.00	53,000	JM SMUCKER 6.5 23-43 15/11S	59,855.02	0.02
100,000	HCA INC 5.6250 18-28 01/09S	103,833.51	0.04	100,000	JOHN DEERE CAPITAL 4.5 24-29 16/01S	101,874.95	0.04
5,000	HOME DEPOT INC 2.9500 19-29 15/06S	4,772.20	0.00	70,000	JOHN DEERE CAPITAL 5.1 24-34 11/04S	73,280.47	0.03
100,000	HOME DEPOT INC 3.3 20-40 15/04S	83,555.70	0.03	50,000	JOHNSON AND JOHNSON 2.45 16-26 01/03S	49,055.19	0.02
50,000	HOME DEPOT INC 3.5 16-56 15/09S	38,497.01	0.01	100,000	JOHNSON AND JOHNSON 3.550 24-44 01/06A	113,901.25	0.04
50,000	HOME DEPOT INC 4.0000 22-25 15/09S	49,924.74	0.02	30,000	JOHNSON AND JOHNSON 3.625 17-37 03/03S	27,853.79	0.01
10,000	HOME DEPOT INC 4.25 15-46 01/04S	9,095.88	0.00	20,000	JOHNSON AND JOHNSON 3.70 16-46 01/03S	17,437.45	0.01
60,000	HOME DEPOT INC 4.5000 18-48 06/12S	56,090.62	0.02	30,000	JOHNSON JOHNSON 2.45 20-60 25/08S	18,769.73	0.01
30,000	HP ENTERPRISE CO 6.35 16-45 15/10S15/10S	32,878.17	0.01	50,000	JPMORGAN CHASE & CO 2.522 20-31 22/04S	45,434.72	0.02
30,000	HP INC 5.5 22-33 15/01S	31,541.45	0.01	100,000	JPMORGAN CHASE & CO 3.109 20-51 22/04S	73,866.69	0.03
50,000	HUMANA 1.35 21-27 03/02S	46,738.29	0.02	50,000	JPMORGAN CHASE & CO 3.328 21-52 22/04S	38,600.50	0.01
50,000	HUMANA INC 5.7500 24-54 15/04S	51,140.71	0.02	100,000	JPMORGAN CHASE & CO 4.25 15-27 01/10S	100,652.55	0.04
100,000	IBM CORP 1.95 20-30 15/05S 20-30 07/05S	88,481.29	0.03	100,000	JPMORGAN CHASE -28 22/04S	103,107.44	0.04
100,000	IBM CORP 3.5 19-29 15/05S	97,124.29	0.04	100,000	JPMORGAN CHASE CO 1.578 21-27 22/04S	95,844.14	0.04
100,000	ILLINOIS TOOL WORKS 3.25 24-28 17/05A	113,362.96	0.04	200,000	JPMORGAN CHASE CO 2.58 21-32 22/04S	178,345.05	0.07
50,000	INGERSOLL RAND 5.4500 24-34 15/06S	52,594.62	0.02	100,000	KENVUE INC 5.05 23-53 22/03S	102,577.16	0.04
20,000	INTEL CORP 1.60 21-28 12/08S	17,882.65	0.01	10,000	KEURIG DR PEPPER 4.5 15-45 15/11S	9,122.05	0.00
100,000	INTEL CORP 2.45 19-29 15/11S	89,917.72	0.03	30,000	KEURIG DR PEPPER INC 4.597 19-28 25/05S	30,376.65	0.01
100,000	INTEL CORP 3.734 18-47 08/12S	73,678.94	0.03	100,000	KIMCO REALTY CORP 4.6 22-33 01/02S	99,226.45	0.04
20,000	INTEL CORP 4.75 20-50 25/03S	17,248.00	0.01	50,000	KKR GROUP FINANCE CO 3.75 19-29 01/07S	48,532.40	0.02
25,000	INTEL CORP 4.9000 22-52 05/08S	21,905.13	0.01	50,000	KLA CORPORATION 4.1 19-29 15/03S	50,249.35	0.02
50,000	INTEL CORP 4.95 20-60 25/03S	43,462.83	0.02	10,000	KRAFT HEINZ FOODS 4.375 16-46 01/06S	8,850.48	0.00
7,000	INTEL CORP 5.2000 23-33 10/02S	7,088.68	0.00	100,000	KRAFT HEINZ FOODS CO 2.25 16-28 25/05A	109,421.80	0.04
50,000	INTER AMERICAN DEV BANK 0.875 21-26 20/0	47,781.41	0.02	50,000	KRAFT HEINZ FOODS CO 5.20 16-45 15/07S	49,303.40	0.02
20,000	INTER AMERICAN DEV BANK 1.125 21-31 13/0	17,102.65	0.01	50,000	KROGER CO 3.50 16-26 01/02S	49,417.22	0.02
100,000	INTER AMERICAN DEV BANK 1.25 19-25 15/12	129,072.71	0.05	3,000	KROGER CO 4.45 17-47 01/02S	2,637.28	0.00
100,000	INTER AMERICAN DEV BANK 1.5 22-27 13/01S	95,280.08	0.04	50,000	KROGER CO 5.500 24-54 15/09S	50,302.08	0.02
60,000	INTER AMERICAN DEV BANK 3.5 22-29 14/09S	59,585.55	0.02	30,000	LABO CORP OF AMERICA 2.95 19-29 01/12S	27,909.38	0.01
100,000	INTER AMERICAN DEVEL 0.625 20-27 16/09S	91,624.42	0.03	50,000	LIBERTY MUTUAL GROUP 4.85 14-44 01/08S	45,739.04	0.02
100,000	INTER AMERICAN DEVEL 4.125 24-29 15/02S	101,941.32	0.04	50,000	LOWE'S COS INC 5.6250 22-53 15/04S	52,028.91	0.02
20,000	INTERCONTINENTAL EXC 4.95 22-52 15/06S	19,946.02	0.01	100,000	LOWE S CO INC 2.50 16-26 15/04S	97,699.85	0.04
50,000	INTERCONTINENTAL EXCH 4.35 22-29 15/06S	50,383.27	0.02	20,000	LOWE S COMPANIES 3.70 16-46 15/04S	15,885.50	0.01
20,000	INTERCONTINENTAL EXCH 4.6 22-33 15/03S	20,221.12	0.01	50,000	LOWE S COMPANIES 4.25 22-25 01/04S	42,290.67	0.02
30,000	INTERCONTINENTALEXCH 5.2 22-62 15/06S	30,624.92	0.01	50,000	LYB INTL FINANCE III 4.20 20-50 01/05S	40,997.54	0.02
20,000	INTERNATIONAL BANK 3.45 23-38 13/09A	23,723.80	0.01	30,000	MARATHON PETROLEUM 6.50 11/41 01/03S	32,667.88	0.01
100,000	INTERNATIONAL BANK 4.75 23-33 14/11S	106,564.03	0.04	50,000	MARRIOTT INTERN 2.75 21-33 15/10S	42,727.67	0.02
50,000	INTERNATIONAL BANK F 3.875 24-28 02/10A	66,856.45	0.03	50,000	MARSH & MCLENNAN 5.4500 23-53 15/03S	52,022.10	0.02
100,000	INTERNATIONAL BUSINE 0.65 20-32 11/02A	94,129.87	0.04	20,000	MARSH MCLENNAN COS 2.25 20-30 07/05S	17,896.19	0.01
50,000	INTERNATIONAL FINANCE 0.75 21-26 08/10S	47,140.61	0.02	50,000	MASSACHUSETTS MUTUAL 3.729 19-70 15/10S	36,118.02	0.01

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
200,000	MASSMUTUAL GLOBAL 5.0500 22-27 07/12S	206,156.90	0.08	10,000	NORFOLK SOUTHERN 4.1000 21-21 15/05S	7,592.39	0.00
20,000	MASTERCARD INC 2.0000 21-31 18/11S	17,282.73	0.01	20,000	NORFOLK SOUTHERN 4.55 22-53 01/06S	18,129.99	0.01
50,000	MASTERCARD INC 3.3500 20-30 26/03S	48,302.48	0.02	10,000	NORFOLK SOUTHERN CORP 2.9 21-51 25/08S	6,739.83	0.00
50,000	MCDONALD S 3.70 15-26 30/01S	49,702.18	0.02	101,000	NORTHERN TRUST CORP 1.95 20-30 01/05S	89,958.99	0.03
50,000	MCDONALD S CORP 3.6250 19-49 01/09S	39,380.73	0.01	50,000	NOVARTIS CAP 3.00 15-25 20/11S	49,415.90	0.02
100,000	MC DONALD S CORP 4.125 23-35 28/11A	117,203.72	0.04	100,000	NOVARTIS CAPITAL 4.2 24-34 18/09S	98,588.80	0.04
20,000	MC DONALD S CORP 4.875 15-45 09/12S	19,419.69	0.01	20,000	NVIDIA CORP 2.85 20-30 31/03S	18,920.22	0.01
50,000	MEGA HEALTHCARE INV 4.5 15-27 01/04S	47,073.58	0.02	5,000	NVIDIA CORP 3.5 20-50 31/03S	4,103.23	0.00
20,000	MERCK & CO INC 2.7500 21-51 10/12S	13,516.69	0.01	50,000	ONCOR ELECTRIC 5.5500 24-54 15/06S	53,190.50	0.02
30,000	MERCK AND CO INC 0.75 20-26 24/02S	28,720.08	0.01	30,000	ONCOR ELECTRIC DELIVE 2.75 20-30 15/05S	27,643.48	0.01
50,000	MERCK AND CO INC 2.35 20-40 24/06S	36,612.66	0.01	50,000	ONEOK INC 3.1 20-30 10/03S	46,549.20	0.02
50,000	MERCK AND CO INC 2.9 21-61 10/12S	32,187.02	0.01	10,000	ONEOK INC 5.2000 18-48 15/07S	9,331.20	0.00
20,000	MERCK AND CO INC 3.70 15-45 10/02S	16,854.84	0.01	50,000	ONEOK INC 6.6250 23-53 01/09S	55,495.12	0.02
20,000	METLIFE INC 4.55 20-30 23/03S	20,465.19	0.01	20,000	ORACLE CORP 1.6500 21-26 25/03S	19,225.86	0.01
20,000	METLIFE INC 5.0000 22-52 15/07S	19,775.59	0.01	100,000	ORACLE CORP 2.3 21-28 25/03S	93,857.80	0.04
30,000	METLIFE INC 5.7 05-35 15/06S	32,686.66	0.01	10,000	ORACLE CORP 2.875 21-31 25/03S	9,096.06	0.00
100,000	METROPOLITAN LIFE GL 4.642 24-27 01/04S	76,054.97	0.03	50,000	ORACLE CORP 2.95 20-30 01/04S	46,515.63	0.02
150,000	METROPOLITAN LIFE GLOB 5.15 23-33 28/03S	155,604.48	0.06	50,000	ORACLE CORP 3.6000 20-40 01/04S	41,585.18	0.02
50,000	MICROCHIP TECHNOLOGY 4.185 19-27 15/02S	49,856.83	0.02	12,000	ORACLE CORP 3.60 20-50 01/04S	9,131.34	0.00
50,000	MICROSOFT CORP 2.525 20-50 01/06S	34,312.44	0.01	50,000	ORACLE CORP 4.00 16-46 15/07S	41,472.08	0.02
12,000	MICROSOFT CORP 2.675 20-60 01/06S	7,916.04	0.00	9,000	ORACLE CORP 4.00 17-47 15/11S	7,399.35	0.00
50,000	MICROSOFT CORP 2.921 21-52 17/03S	36,702.72	0.01	100,000	ORACLE CORP 6.25 22-32 09/11S	110,622.06	0.04
10,000	MICROSOFT CORP 3.041 21-62 17/03S	7,177.34	0.00	20,000	ORACLE CORP 6.9 22-52 09/11S	24,074.73	0.01
50,000	MICROSOFT CORP 3.3 17-27 06/02S	49,541.59	0.02	10,000	OTIS WORLDWIDE CORPO 2.565 20-30 15/08S	9,154.61	0.00
100,000	MICROSOFT CORP 3.70 16-46 08/08S	88,657.98	0.03	50,000	OWENS CORNING 5.9500 24-54 15/06S	53,071.07	0.02
20,000	MONDELEZ INTL 2.625 22-27 17/03S	19,317.44	0.01	20,000	PARAMOUNT GLOBAL 4.2 20-32 19/05S	17,752.85	0.01
11,000	MORGAN STANLEY 1.593 21-27 04/05S	10,528.58	0.00	20,000	PARKER-HANNIFIN CORP 4.0 19-49 14/06S	17,020.67	0.01
50,000	MORGAN STANLEY 3.622 20-31 31/03S	48,019.70	0.02	50,000	PAYPAL HOLDINGS 2.6500 19-26 01/10S	48,718.77	0.02
5,000	MORGAN STANLEY 5.297 22-37 20/04S	5,036.45	0.00	10,000	PAYPAL HOLDINGS 5.0500 22-52 01/06S	9,972.18	0.00
20,000	MORGAN STANLEY 5.597 20-51 24/03S	21,882.72	0.01	50,000	PEPSICO INC 1.4000 20-31 25/02S	42,375.51	0.02
50,000	MORGAN STANLEY 6.2960 22-28 18/10S	52,877.82	0.02	100,000	PEPSICO INC 1.6250 20-30 01/05S	87,962.23	0.03
8,000	MORGAN STANLEY 6.3420 22-33 18/10S	8,893.95	0.00	20,000	PEPSICO INC 2.75 21-51 21/10S	13,720.99	0.01
20,000	MORGAN STANLEY F 6.375 12-42 24/07S	23,594.05	0.01	50,000	PEPSICO INC 3.00 17-27 15/10S	48,857.54	0.02
50,000	MOTOROLA SOLUTIONS 2.3 20-30 15/11S08S	44,125.43	0.02	4,000	PEPSICO INC 4.45 15-46 14/04S	3,763.60	0.00
30,000	MPLX LP 4.50 18-38 15/04S	27,718.39	0.01	50,000	PFIZER INC 1.7500 21-31 18/08S	42,873.81	0.02
100,000	MPLX LP 4.9500 22-52 14/03S	89,750.49	0.03	30,000	PFIZER INC 3.4500 19-29 15/03S	29,384.43	0.01
20,000	MPLX LP 5.5000 18-49 15/02S	19,453.25	0.01	20,000	PFIZER INC 4.0000 19-49 15/03S	17,348.50	0.01
100,000	NASDAQ INC 4.5 23-32 15/02A	119,584.27	0.04	50,000	PHILLIPS 66 1.3 20-26 5/02S	48,049.77	0.02
50,000	NATIONAL RURAL 2.7500 22-32 15/04S	44,752.60	0.02	30,000	PHILLIPS 66 3.90 18-28 15/03S	29,677.34	0.01
150,000	NESTLE HOLDINGS 1.2500 20-30 15/09S	127,424.03	0.05	50,000	PNC FINANCIAL SERV 3.15 17-27 19/05S	48,751.68	0.02
50,000	NEWMONT CORPORATION 2.65 20-30 18/03S	44,789.26	0.02	100,000	PROCTER AND GAMBLE 3.15 24-28 29/04A	113,836.98	0.04
20,000	NEWMONT CORPORATION 2.60 21-32 15/07S	17,729.43	0.01	50,000	PROCTER AND GAMBLE 4.1 23-26 26/01S	50,215.07	0.02
100,000	NEW YORK LIFE GLOBAL 3.45 24-31 30/01A	114,469.88	0.04	50,000	PROCTER AND GAMBLE CO 1.9 22-27 01/02S	47,935.12	0.02
50,000	NEW YORK LIFE INSUR 6.75 09-39 15/11S11S	59,032.50	0.02	50,000	PROCTER AND GAMBLE CO 3 20-30 25/03S	47,855.25	0.02
20,000	NIAGARA MOHAWK POWER 1.9600 20-30 27/06S	17,552.26	0.01	50,000	PROGRESSIVE CORP 4.125 17-47 15/04S	44,116.74	0.02
50,000	NISOURCE INC 5.3500 24-34 01/04S	51,890.84	0.02	100,000	PROLOGIS EURO FINANCE 1.875 18-29 05/01A	106,427.19	0.04
50,000	NISSAN MOTOR AC 2.0000 21-26 09/03S	47,793.55	0.02	20,000	PROLOGIS LP 3.0000 20-50 15/04S	13,989.91	0.01

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
100,000	PROLOGIS LP 5.2500 23-53 15/06S	101,325.89	0.04	50,000	THERMO FISHER SCIENT 2.8 21-41 15/10S	38,124.79	0.01
50,000	PRUDENTIAL -D-49- 4.60 14-44 15/05S	47,277.74	0.02	100,000	THERMO FISHER SCIENT 5.00 23-29 31/01S	103,649.92	0.04
5,000	PRUDENTIAL FINANCIAL 3.7000 19-51 13/03S	3,955.69	0.00	20,000	THE WALT DISNEY COMP 3.6 20-51 13/05S	15,980.44	0.01
50,000	PUBLIC SERVELEC AND GA 3.1 22-32 15/03S	45,942.27	0.02	100,000	THE WALT DISNEY COMP 5.4 19-43 01/10S	104,851.60	0.04
100,000	PUBLIC STORAGE 5.1000 23-33 01/08S	103,721.45	0.04	100,000	TOYOTA MOTOR CREDIT 4.45 23-26 18/05S	100,765.18	0.04
20,000	QORVO INC 4.375 20-29 15/10S	19,389.71	0.01	50,000	TRAVELERS COS INC 4.00 17-47 30/05S	43,261.47	0.02
20,000	QUALCOMM INC 3.25 17-27 20/05	19,679.68	0.01	50,000	TRITON CONTAINER 3.25 22-32 15/03S	43,266.45	0.02
20,000	QUALCOMM INC 4.5 22-52 20/05S	18,407.73	0.01	30,000	TYSON FOODS 4.55 17-47 02/06S	26,192.00	0.01
50,000	QUALCOMM INC 4.65 15-35 20/05S	50,985.03	0.02	100,000	UNILEVER CAPITAL CORP 2.90 17-27 05/05U	97,591.00	0.04
20,000	QUANTA SERVICES INC 2.9 20-30 22/09S	18,406.23	0.01	20,000	UNION PACIFIC CORP 2.375 21-31 20/05S	17,938.47	0.01
50,000	REGAL REXNORD CORP 6.4 24-33 15/04S	53,439.27	0.02	10,000	UNION PACIFIC CORP 2.8000 22-32 14/02S	9,096.90	0.00
50,000	REPUBLIC SERVICES 3.95 18-28 15/05S	49,737.19	0.02	10,000	UNION PACIFIC CORP 2.95 21-52 03/10S	7,024.84	0.00
200,000	ROCHE HOLDINGS 5.5930 23-33 13/11S	216,861.71	0.08	50,000	UNION PACIFIC CORP 3.2 21-41 20/05S	40,488.76	0.02
10,000	S&P GLOBAL INC 2.9 23-32 01/03S	9,095.06	0.00	30,000	UNION PACIFIC CORP 3.5000 22-53 14/02S	23,365.70	0.01
20,000	SABINE PASS LIQUEFAC 4.5 21-30 15/05S	19,947.21	0.01	100,000	UNION PACIFIC CORP 3.8390 20-60 20/03S	80,208.07	0.03
20,000	SALESFORCE.COM INC 1.95 21-31 12/07S	17,359.15	0.01	20,000	UNITEDHEALTH GROUP 3.7 22-27 15/05S	19,905.74	0.01
25,000	SALESFORCE INC 2.9 21-51 15/07S2/07S	17,451.83	0.01	50,000	UNITEDHEALTH GROUP 3.875 19-59 15/08S	39,713.48	0.01
100,000	SAN DIEGO GAS AND ELEC 4.5 11-40 15/08S	95,786.24	0.04	50,000	UNITEDHEALTH GROUP 4.20 16-47 15/01S	44,264.65	0.02
20,000	SAN DIEGO GAS ELECTR 2.95 21-51 15/08S	14,041.05	0.01	20,000	UNITEDHEALTH GROUP 4.2 22-32 15/05S	19,839.61	0.01
10,000	SANDP GLOBAL INC 3.7 22-52 01/03S	8,161.54	0.00	2,000	UNITEDHEALTH GROUP 4.375 12/42 15/03S	1,871.12	0.00
50,000	SERVICENOW INC 1.4 20-30 11/08S	42,899.86	0.02	20,000	UNITEDHEALTH GROUP 4.75 22-52 15/05S	19,052.83	0.01
50,000	SHERWIN-WILLIAMS CO 3.45 17-27 01/06S	49,184.70	0.02	50,000	UNITEDHEALTH GROUP 4.75 24-26 15/07S	50,740.64	0.02
20,000	SIMON PROPERTY GRP 1.75 21-28 01/02S	18,522.12	0.01	10,000	UNITEDHEALTH GROUP 4.95 22-62 15/05S	9,661.02	0.00
10,000	SIMON PROPERTY GRP 3.25 19-49 13/09S	7,274.15	0.00	100,000	UNITEDHEALTH GROUP 5.0500 23-53 15/04S	99,264.91	0.04
20,000	SIMON PROPERTY GRP 3.5 15-25 01/09S	19,834.29	0.01	50,000	UNITEDHEALTH GROUP 5.1500 24-34 15/07S	52,168.55	0.02
50,000	SIMON PROPERTY GRP 6.75 10-40 01/02S	58,014.83	0.02	50,000	UNITEDHEALTH GROUP 5.6250 24-54 15/07S	53,611.93	0.02
31,250	SKYMILES IP LIMITED 4.50 20-25 20/10Q	31,139.35	0.01	100,000	UNITED PARCEL SE INC 5.05 23-53 03/03S	99,914.99	0.04
50,000	SOUTHERN CALIFORNIA 2.55 20-30 09/01S	45,869.33	0.02	10,000	UNITED PARCEL SERVIC 5.3 20-50 24/03S	10,394.50	0.00
50,000	SPECTRUM MGT HLDG CO 4.5 12-42 15/09S09S	38,324.25	0.01	10,000	UNITED PARCEL SERVICE 4.45 20-30 01/04S	10,200.10	0.00
50,000	STANLEY BLACK DECKE 2.75 20-50 02/11S	31,466.94	0.01	10,000	UNITED STATES 0.25 20-25 30/09S	9,638.28	0.00
20,000	STARBUCKS CORP 3.5 20-50 15/11S	15,220.98	0.01	1,000	UNITED STATES 0.25 20-25 31/10S	961.21	0.00
20,000	STARBUCKS CORP 4.0000 18-28 15/11S	19,923.58	0.01	183,000	UNITED STATES 0.3750 20-27 30/09S	166,530.00	0.06
50,000	STARBUCKS CORP 4.8500 24-27 08/02S	50,800.39	0.02	188,000	UNITED STATES 0.3750 20-27 31/07S	171,931.88	0.06
100,000	STRYKER CORP 3.375 23-28 11/12A	113,678.34	0.04	1,000	UNITED STATES 0.375 20-25 30/11S	960.47	0.00
50,000	SYSCO CORP 5.95 20-30 02/04S	53,689.26	0.02	1,000	UNITED STATES 0.375 20-25 31/12S	957.89	0.00
10,000	SYSCO CORP 6.6 20-50 02/04S	11,724.63	0.00	1,000	UNITED STATES 0.375 21-26 31/01S	955.51	0.00
50,000	TAPESTRY INC 7.35 23-28 27/11S	52,542.44	0.02	181,000	UNITED STATES 0.50 20-27 31/10S	164,865.54	0.06
100,000	TARGA RESOURCES 6.5000 23-53 15/02S	111,085.03	0.04	682,000	UNITED STATES 0.50 21-26 28/02S	651,336.64	0.24
20,000	TARGET CORP 2.9500 22-52 15/01S	14,168.77	0.01	201,000	UNITED STATES 0.5 20-27 30/04S	185,815.08	0.07
50,000	TARGET CORP 4.5000 22-32 15/09S	50,710.49	0.02	175,000	UNITED STATES 0.5 20-27 30/06S	161,000.00	0.06
50,000	TEXAS INSTRUMENTS 5.0500 23-63 18/05S	50,085.91	0.02	101,000	UNITED STATES 0.5 20-27 31/05S	93,140.94	0.04
6,000	TEXAS INSTRUMENTS INC 4.15 18-48 15/05S	5,343.89	0.00	162,000	UNITED STATES 0.5 20-27 31/08S	148,318.60	0.06
50,000	THE BANK OF NEW YORK 6.474 23-34 25/10S	56,485.96	0.02	239,000	UNITED STATES 0.625 20-27 30/11S	218,050.15	0.08
50,000	THE CIGNA GROUP 1.25 21-26 15/03S	36,516.96	0.01	65,000	UNITED STATES 0.625 20-27 31/03S	60,424.61	0.02
50,000	THE CIGNA GROUP 3.40 20-27 01/03S	45,257.26	0.02	275,000	UNITED STATES 0.625 20-30 15/05S	233,513.67	0.09
50,000	THE CIGNA GROUP 3.875 20-47 15/10S	39,481.98	0.01	704,000	UNITED STATES 0.625 20-30 15/08S	593,285.00	0.22
50,000	THE CIGNA GROUP 4.125 19-25 15/11S	49,861.41	0.02	112,000	UNITED STATES 0.625 21-26 31/07S	105,988.75	0.04

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
753,000	UNITED STATES 0.7500 21-26 31/03S	720,144.49	0.27	274,000	UNITED STATES 1.875 21-41 15/02S	200,919.06	0.08
778,000	UNITED STATES 0.75 21-26 30/04S	742,442.97	0.28	350,000	UNITED STATES 1.875 21-51 15/02S	219,351.57	0.08
253,100	UNITED STATES 0.75 21-26 31/05S	241,067.86	0.09	267,000	UNITED STATES 1.875 21-51 15/11S	166,332.66	0.06
259,600	UNITED STATES 0.75 21-26 31/08S	245,717.48	0.09	327,000	UNITED STATES 1.875 22-27 28/02S	314,047.74	0.12
293,000	UNITED STATES 0.75 21-28 31/01S	267,179.38	0.10	220,000	UNITED STATES 1.875 22-29 28/02S	204,823.44	0.08
223,100	UNITED STATES 0.8750 21-26 30/06S	212,555.04	0.08	451,900	UNITED STATES 1.875 22-32 15/02S	399,084.19	0.15
607,000	UNITED STATES 0.875 20-30 15/11S	516,661.33	0.19	231,000	UNITED STATES 1 21-28 31/07S	209,776.88	0.08
547,600	UNITED STATES 0.875 21-26 30/09S	518,679.88	0.19	337,000	UNITED STATES 2.00 16-26 15/11S	325,784.22	0.12
115,000	UNITED STATES 1.125 20-27 28/02S	108,459.38	0.04	294,900	UNITED STATES 2.00 20-50 15/02S	192,191.86	0.07
250,000	UNITED STATES 1.125 20-40 15/05S	165,156.25	0.06	348,000	UNITED STATES 2.00 -51 15/08S	224,133.75	0.08
149,200	UNITED STATES 1.125 20-40 15/08S	97,702.69	0.04	517,000	UNITED STATES 2.125 19-26 31/05S	503,772.07	0.19
424,000	UNITED STATES 1.125 21-26 31/10S	402,733.75	0.15	211,000	UNITED STATES 2.250 21-41 15/05S	163,557.97	0.06
350,000	UNITED STATES 1.125 21-28 29/02S	322,628.91	0.12	1,500	UNITED STATES 2.25 15-25 15/11S	1,472.75	0.00
289,000	UNITED STATES 1.125 21-28 31/08S	263,238.36	0.10	286,600	UNITED STATES 2.25 16-46 15/08S	205,142.90	0.08
498,000	UNITED STATES 1.125 21-31 15/02S	428,318.91	0.16	137,000	UNITED STATES 2.25 17-27 15/02S	132,782.97	0.05
618,900	UNITED STATES 1.2500 21-31 15/08S	528,579.28	0.20	182,000	UNITED STATES 2.25 17-27 15/08S	175,416.72	0.07
267,000	UNITED STATES 1.250 21-28 30/04S	246,244.93	0.09	173,000	UNITED STATES 2.25 17-27 15/11S	166,242.19	0.06
248,000	UNITED STATES 1.250 21-28 31/03S	229,167.50	0.09	617,000	UNITED STATES 2.25 19-26 31/03S	603,406.72	0.23
286,000	UNITED STATES 1.25 20-50 15/05S	153,054.69	0.06	279,000	UNITED STATES 2.25 19-49 15/08S	193,338.28	0.07
421,600	UNITED STATES 1.25 21-26 30/11S	400,915.25	0.15	319,700	UNITED STATES 2.25 22-52 15/02S	218,045.39	0.08
282,000	UNITED STATES 1.25 21-26 31/12S	267,767.81	0.10	261,000	UNITED STATES 2.375 17-27 15/05S	253,068.05	0.10
246,200	UNITED STATES 1.25 21-28 30/06S	226,196.25	0.09	88,000	UNITED STATES 2.375 19-26 30/04S	86,167.81	0.03
194,000	UNITED STATES 1.25 21-28 30/09S	177,282.65	0.07	263,500	UNITED STATES 2.375 19-29 15/05S	250,057.38	0.09
296,000	UNITED STATES 1.25 21-28 31/05S	272,435.63	0.10	236,200	UNITED STATES 2.375 19-49 15/11S	167,886.54	0.06
187,000	UNITED STATES 1.3750 20-40 15/11S	126,897.03	0.05	229,000	UNITED STATES 2.375 21-51 15/05S	161,588.13	0.06
54,000	UNITED STATES 1.375 19-26 31/08S	51,732.42	0.02	221,900	UNITED STATES 2.375 22-29 31/03S	210,805.00	0.08
387,300	UNITED STATES 1.375 20-50 15/08S	213,378.10	0.08	174,000	UNITED STATES 2.375 22-42 15/02S	135,529.69	0.05
216,000	UNITED STATES 1.375 21-28 31/10S	198,028.13	0.07	140,700	UNITED STATES 2.50 15-45 15/02S	107,547.56	0.04
301,000	UNITED STATES 1.375 21-28 31/12S	275,109.30	0.10	230,000	UNITED STATES 2.50 16-46 15/02S	173,865.63	0.07
705,300	UNITED STATES 1.375 21-31 15/11S	604,133.53	0.23	121,000	UNITED STATES 2.50 16-46 15/05S	91,222.65	0.03
279,000	UNITED STATES 1.5000 20-30 15/02S	250,467.89	0.09	108,000	UNITED STATES 2.5 19-26 28/02S	106,076.25	0.04
536,000	UNITED STATES 1.50 16-26 15/08S	515,020.63	0.19	207,000	UNITED STATES 2.5 22-27 31/03S	201,695.63	0.08
469,000	UNITED STATES 1.50 20-27 31/01S	447,015.63	0.17	1,000	UNITED STATES 2.625 18-25 31/12S	984.92	0.00
248,300	UNITED STATES 1.5 21-28 30/11S	228,455.40	0.09	1,000	UNITED STATES 2.625 19-26 31/01S	984.65	0.00
1,000	UNITED STATES 1.625 16-26 15/02S	970.98	0.00	264,000	UNITED STATES 2.625 19-29 15/02S	253,831.88	0.10
719,000	UNITED STATES 1.625 16-26 15/05S	695,239.31	0.26	238,000	UNITED STATES 2.625 22-27 31/05S	232,217.34	0.09
135,000	UNITED STATES 1.625 19-26 30/09S	129,805.66	0.05	337,000	UNITED STATES 2.625 22-29 31/07S	322,756.48	0.12
597,000	UNITED STATES 1.625 19-26 30/11S	572,187.18	0.22	282,000	UNITED STATES 2.750 17-47 15/08S	220,048.12	0.08
106,000	UNITED STATES 1.625 19-26 31/10S	101,735.16	0.04	38,000	UNITED STATES 2.75 12-42 15/08S	31,302.50	0.01
235,000	UNITED STATES 1.625 19-29 15/08S	214,951.57	0.08	1,000	UNITED STATES 2.75 12-42 15/11S	820.00	0.00
314,000	UNITED STATES 1.625 20-50 15/11S	184,622.19	0.07	137,000	UNITED STATES 2.75 17-47 15/11S	106,688.75	0.04
486,100	UNITED STATES 1.625 21-31 15/05S	428,603.49	0.16	257,000	UNITED STATES 2.75 18-28 15/02S	250,213.60	0.09
200,000	UNITED STATES 1.75 19-26 31/12S	192,046.87	0.07	340,000	UNITED STATES 2.75 22-27 30/04S	333,014.06	0.13
278,000	UNITED STATES 1.75 19-29 15/11S	254,695.78	0.10	160,000	UNITED STATES 2.75 22-27 31/07S	156,437.50	0.06
255,000	UNITED STATES 1.75 21-41 15/08S	180,771.09	0.07	225,000	UNITED STATES 2.75 22-29 31/05S	216,966.80	0.08
359,000	UNITED STATES 1.75 22-29 31/01S	332,832.26	0.13	469,800	UNITED STATES 2.75 22-32 15/08S	439,116.19	0.17
98,000	UNITED STATES 1.875 19-26 31/07S	94,876.25	0.04	70,000	UNITED STATES 2.875 13-43 15/05S	58,121.88	0.02

## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
137,000	UNITED STATES 2.875 15-45 15/08S	111,376.72	0.04	161,000	UNITED STATES 3.875 22-27 30/11S	162,408.75	0.06
62,000	UNITED STATES 2.875 16-46 15/11S	49,842.19	0.02	295,800	UNITED STATES 3.875 22-27 31/12S	298,642.45	0.11
1,000	UNITED STATES 2.875 18-25 30/11S	988.32	0.00	245,000	UNITED STATES 3.875 22-29 30/09S	248,139.06	0.09
306,000	UNITED STATES 2.875 18-28 15/05S	298,684.69	0.11	211,000	UNITED STATES 3.875 22-29 30/11S	213,785.86	0.08
309,000	UNITED STATES 2.875 18-28 15/08S	301,106.02	0.11	475,000	UNITED STATES 3.875 22-29 31/12S	481,234.37	0.18
210,000	UNITED STATES 2.875 19-49 15/05S	165,768.75	0.06	1,000	UNITED STATES 3.875 23-26 15/01S	1,000.51	0.00
231,000	UNITED STATES 2.875 22-29 30/04S	224,124.14	0.08	86,000	UNITED STATES 3.875 23-43 15/02S	82,990.00	0.03
439,000	UNITED STATES 2.875 22-32 15/05S	415,129.37	0.16	141,000	UNITED STATES 3 15-45 15/11S	116,963.91	0.04
271,000	UNITED STATES 2.875 22-52 15/05S	212,269.22	0.08	215,000	UNITED STATES 3 19-49 15/02S	174,049.22	0.07
214,000	UNITED STATES 2 21-41 15/11S	157,390.31	0.06	257,000	UNITED STATES 4.00 22-52 15/11S	250,133.28	0.09
64,000	UNITED STATES 3.00 12-42 15/05S	55,010.00	0.02	226,000	UNITED STATES 4.125 22-27 30/09S	229,637.19	0.09
153,000	UNITED STATES 3.00 14-44 15/11S	127,659.37	0.05	185,100	UNITED STATES 4.125 22-27 31/10S	188,050.03	0.07
110,000	UNITED STATES 3.00 15-45 15/05S	91,471.88	0.03	457,400	UNITED STATES 4.125 22-32 15/11S	470,550.25	0.18
217,000	UNITED STATES 3.00 17-47 15/02S	177,838.28	0.07	222,000	UNITED STATES 4.25 09-39 15/05S	229,423.13	0.09
95,000	UNITED STATES 3.00 17-47 15/05S	77,721.88	0.03	81,000	UNITED STATES 4.25 10-40 15/11S	83,354.06	0.03
1,000	UNITED STATES 3.00 18-25 31/10S	990.08	0.00	1,000	UNITED STATES 4.25 22-25 15/10S	1,002.97	0.00
169,000	UNITED STATES 3.00 18-48 15/02S	137,444.53	0.05	44,000	UNITED STATES 4.25 24-54 15/08S	44,941.87	0.02
199,000	UNITED STATES 3.00 18-48 15/08S	161,376.56	0.06	41,400	UNITED STATES 4.375 08-38 15/02S	43,599.38	0.02
257,000	UNITED STATES 3.00 22-52 15/08S	206,563.75	0.08	126,000	UNITED STATES 4.375 09-39 15/11S	131,788.12	0.05
180,000	UNITED STATES 3.1250 18-28 15/11S	176,864.07	0.07	188,000	UNITED STATES 4.375 10-40 15/05S	196,460.00	0.07
199,700	UNITED STATES 3.1250 18-48 15/05S	165,875.82	0.06	41,000	UNITED STATES 4.375 11-41 15/05S	42,761.72	0.02
50,000	UNITED STATES 3.125 11-41 15/11S	44,164.06	0.02	472,000	UNITED STATES 4.375 23-30 30/11S	491,064.38	0.18
63,000	UNITED STATES 3.125 12-42 15/02S	55,469.53	0.02	38,000	UNITED STATES 4.50 06-36 15/02S	40,689.69	0.02
1,000	UNITED STATES 3.125 13-43 15/02S	865.47	0.00	47,400	UNITED STATES 4.50 08-38 15/05S	50,473.59	0.02
151,000	UNITED STATES 3.125 14-44 15/08S	128,751.10	0.05	271,000	UNITED STATES 4.50 09-39 15/08S	287,429.38	0.11
194,000	UNITED STATES 3.125 22-27 31/08S	191,620.47	0.07	1,000	UNITED STATES 4.5 22-25 15/11S	1,006.41	0.00
307,000	UNITED STATES 3.125 22-29 31/08S	300,644.14	0.11	568,500	UNITED STATES 4.5 23-33 15/11S	600,478.12	0.23
202,300	UNITED STATES 3.25 22-27 30/06S	200,593.09	0.08	257,000	UNITED STATES 4.5 24-27 15/04S	262,601.80	0.10
167,000	UNITED STATES 3.25 22-29 30/06S	164,586.33	0.06	209,400	UNITED STATES 4.5 24-44 15/02S	218,495.81	0.08
161,000	UNITED STATES 3.25 22-42 15/05S	143,164.22	0.05	61,000	UNITED STATES 4.625 10-40 15/02S	65,527.34	0.02
139,000	UNITED STATES 3.375 14-44 15/05S	123,536.25	0.05	368,000	UNITED STATES 4.625 24-29 30/04S	384,330.00	0.14
286,600	UNITED STATES 3.375 18-48 15/11S	248,356.81	0.09	381,900	UNITED STATES 4.625 24-54 15/05S	414,301.83	0.16
118,000	UNITED STATES 3.375 22-42 15/08S	106,513.43	0.04	19,300	UNITED STATES 4.75 07-37 15/02S	21,070.17	0.01
412,600	UNITED STATES 3.375 23-33 15/05S	401,253.50	0.15	22,000	UNITED STATES 4.75 11-41 15/02S	23,959.38	0.01
184,000	UNITED STATES 3.50 09-39 15/02S	175,576.25	0.07	1,000	UNITED STATES 4 22-25 15/12S	1,001.53	0.00
10,000	UNITED STATES 3.5 22-25 15/09S	9,953.52	0.00	424,600	UNITED STATES 4 22-29 31/10S	432,528.08	0.16
156,000	UNITED STATES 3.5 23-28 31/01S	155,658.75	0.06	183,000	UNITED STATES 4 22-42 15/11S	180,112.03	0.07
253,000	UNITED STATES 3.5 23-30 31/01S	251,774.53	0.09	411,000	UNITED STATES 4 23-26 15/02S	412,075.67	0.15
416,000	UNITED STATES 3.5 23-33 15/02S	408,850.00	0.15	257,100	UNITED STATES 4 23-28 29/02S	260,635.12	0.10
72,000	UNITED STATES 3.625 13-43 15/08S	66,645.00	0.03	167,000	UNITED STATES 4 23-30 28/02S	170,209.53	0.06
107,000	UNITED STATES 3.625 14-44 15/02S	98,724.22	0.04	41,300	UNITED STATES 5.00 07-37 15/05S	46,114.03	0.02
608,000	UNITED STATES 3.625 23-26 15/05S	607,097.50	0.23	14,000	UNITED STATES 6.125 99-29 15/08S	15,565.15	0.01
184,000	UNITED STATES 3.625 23-28 31/03S	184,388.12	0.07	257,000	UNITED STATES OF AMER 3.75 23-30 30/12S	258,546.02	0.10
257,500	UNITED STATES 3.625 23-53 15/02S	234,164.06	0.09	1,000	UNITED STATES TR BI 4.25 24-25 31/12S	1,004.57	0.00
70,000	UNITED STATES 3.75 11-41 15/08S	67,462.50	0.03	387,000	UNITED STATES TREAS 4.125 24-31 31/07S	397,884.37	0.15
158,000	UNITED STATES 3.75 13-43 15/11S	148,668.12	0.06	191,000	UNITED STATES TREAS 4.375 23-43 15/08S	196,431.56	0.07
194,000	UNITED STATES 3.875 10-40 15/08S	191,090.00	0.07	264,000	UNITED STATES TREAS 4.375 24-27 15/07S	269,548.13	0.10

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
119,400	UNITED STATES TREASU 3.5 23-30 30/04S	118,756.36	0.04	309,000	US TREASURY N/B 4.0000 24-29 31/07S	314,890.31	0.12
158,000	UNITED STATES TREASU 3.625 23-28 31/05S	158,246.88	0.06	166,000	US TREASURY N/B 4.0000 23-30 31/07S	169,255.16	0.06
257,400	UNITED STATES TREASU 3.625 23-53 15/05S	234,314.44	0.09	367,000	US TREASURY N/B 4.0000 24-27 15/01S	370,067.89	0.14
646,000	UNITED STATES TREASU 3.75 23-26 15/04S	645,949.53	0.24	10,000	US TREASURY N/B 4.1250 23-26 15/06S	10,067.58	0.00
165,900	UNITED STATES TREASU 3.75 23-30 31/05S	167,014.64	0.06	172,000	US TREASURY N/B 4.1250 23-30 31/08S	176,515.00	0.07
149,000	UNITED STATES TREASU 3.75 24-26 31/08S	149,215.35	0.06	314,000	US TREASURY N/B 4.1250 23-53 15/08S	312,773.44	0.12
287,000	UNITED STATES TREASU 3.75 24-31 31/08S	288,569.53	0.11	213,000	US TREASURY N/B 4.1250 24-31 31/03S	218,824.22	0.08
195,000	UNITED STATES TREASU 3.875 23-43 15/05S	187,778.91	0.07	278,000	US TREASURY N/B 4.2500 24-29 28/02S	285,753.59	0.11
235,000	UNITED STATES TREASU 4.0 24-29 31/01S	239,002.34	0.09	390,000	US TREASURY N/B 4.2500 24-29 30/06S	401,456.25	0.15
205,000	UNITED STATES TREASU 4.125 23-28 31/07S	209,019.93	0.08	336,700	US TREASURY N/B 4.3750 23-28 30/11S	347,037.74	0.13
317,000	UNITED STATES TREASU 4.125 24-29 31/03S	324,256.33	0.12	165,000	US TREASURY N/B 4.3750 23-28 31/08S	169,769.53	0.06
132,000	UNITED STATES TREASU 4.125 24-44 15/08S	130,989.38	0.05	396,000	US TREASURY N/B 4.5000 23-26 15/07S	401,491.41	0.15
1,000	UNITED STATES TREASU 4.25 24-26 31/01S	1,005.31	0.00	284,100	US TREASURY N/B 4.5000 24-26 31/03S	287,085.27	0.11
241,000	UNITED STATES TREASU 4.25 24-27 15/03S	244,746.80	0.09	358,700	US TREASURY N/B 4.5000 24-29 31/05S	373,076.03	0.14
185,000	UNITED STATES TREASU 4.25 24-31 28/02S	191,344.92	0.07	358,000	US TREASURY N/B 4.6250 23-26 15/11S	365,132.03	0.14
271,000	UNITED STATES TREASU 4.375 23-26 15/08S	274,419.26	0.10	431,000	US TREASURY N/B 4.6250 24-26 30/06S	437,633.36	0.16
414,000	UNITED STATES TREASU 4.375 24-26 31/07S	419,013.28	0.16	190,700	US TREASURY N/B 4.6250 24-31 30/04S	201,486.47	0.08
554,000	UNITED STATES TREASU 4.375 24-34 15/05S	580,315.00	0.22	216,000	US TREASURY N/B 4.6250 24-31 31/05S	228,251.25	0.09
274,700	UNITED STATES TREASU 4.5 24-27 15/05S	280,902.21	0.11	254,000	US TREASURY N/B 4.7500 23-43 15/11S	274,081.88	0.10
585,000	UNITED STATES TREASU 4.625 23-26 15/03S	592,038.29	0.22	307,400	US TREASURY N/B 4.7500 23-53 15/11S	339,628.97	0.13
154,000	UNITED STATES TREASU 4.625 23-26 15/09S	156,767.19	0.06	243,000	US TREASURY N/B 4.8750 24-26 31/05S	247,480.32	0.09
101,000	UNITED STATES TREASU 4.625 23-26 15/10S	102,917.42	0.04	728,200	US TREASURY NOTEBOND 4.0 24-34 15/02S	740,829.72	0.28
210,900	UNITED STATES TREASU 4.625 23-28 30/09S	219,088.85	0.08	313,300	US TREASURY NOTEBOND 4.25 24-54 15/02S	319,370.18	0.12
249,000	UNITED STATES TREASU 4.625 24-27 15/06S	255,730.78	0.10	271,200	US TREASURY NOTEBOND 4.625 24-26 28/02S	274,229.81	0.10
215,500	UNITED STATES TREASU 4.625 24-44 15/05S	228,463.67	0.09	50,000	VENTAS REALTY LP 4.4000 18-29 15/01S	49,849.53	0.02
223,800	UNITED STATES TREASU 4.875 23-28 31/10S	234,762.70	0.09	18,000	VERIZON COMM 2.55 21-31 21/03S31 22/03S	16,078.76	0.01
248,000	UNITED STATES TREASU 4.875 23-30 31/10S	264,701.25	0.10	50,000	VERIZON COMM 2.65 20-40 20/11S	36,780.10	0.01
10,000	UNITED STATES TREASU 5.0 23-25 30/09S	10,097.66	0.00	50,000	VERIZON COMM 4.016 19-29 03/12S	49,253.67	0.02
1,500	UNITED STATES TREASU 5.0 23-25 31/10S	1,516.52	0.00	100,000	VERIZON COMM 4.25 22-30 31/10A	118,304.23	0.04
92,000	UNITED STATES TREASUR 3.625 23-30 31/03S	92,071.88	0.03	50,000	VERIZON COMM 4.329 18-28 21/09S	50,226.71	0.02
466,300	UNITED STATES TREASUR 4.875 24-26 30/04S	474,278.10	0.18	100,000	VERIZON COMMUNIC 1.45 21-26 22/03S	95,932.77	0.04
131,000	UNITED STATES TRE NO 3.75 23-30 30/06S	131,859.69	0.05	20,000	VERIZON COMMUNIC 2.987 21-56 30/04S	13,121.61	0.00
194,000	UNITED STATES TRE NOT 4.25 24-31 30/06S	200,880.94	0.08	20,000	VERIZON COMMUNIC 3.55 21-51 22/03S	15,500.41	0.01
185,100	UNITED STATES TR NO 4.0 23-28 30/06S	187,876.50	0.07	100,000	VERIZON COMMUNICATION 1.375 16-28 02/11A	105,155.04	0.04
227,800	UNITED STATES TR NO 4.375 23-26 15/12S	231,430.57	0.09	100,000	VERIZON COMMUNICATION 1.50 19-39 19/09A	83,654.14	0.03
1,000	UNITED STATES TR NOT 4.875 23-25 30/11S	1,010.97	0.00	20,000	VERIZON COMMUNICATION 2.355 22-32 15/03S	17,227.36	0.01
175,000	USA TREASURY NOTE 4.00 24-31 31/01S	178,458.98	0.07	50,000	VERIZON COMMUNICATION 3.4 21-41 22/03S	40,862.97	0.02
50,000	US BANCORP 2.677 33 27/01S	43,771.42	0.02	15,000	VERIZON COMMUNICATION 3.7 21-61 22/03S	11,347.97	0.00
50,000	US BANCORP 3.10 16-26 27/04S	49,094.78	0.02	10,000	VERIZON COMMUNICATION 4.125 17-27 16/03S	9,982.77	0.00
50,000	US BANCORP 5.8500 22-33 21/10S	53,311.26	0.02	10,000	VERIZON COMMUNICATION 4.862 15-46 21/08S	9,719.01	0.00
257,100	US TREASUR 4.125 24-27 15/02S	260,072.72	0.10	20,000	VERIZON COMMUNIVATION 2.85 21-41 03/09S	15,040.41	0.01
246,000	US TREASURY 0.625 20-27 31/12S	223,936.88	0.08	50,000	VIACOMCBS INC 4.85 12-42 01/07S	39,746.97	0.01
145,000	US TREASURY N/B 3.5000 23-28 30/04S	144,648.83	0.05	20,000	VISA INC 2.0000 20-50 15/08S	12,101.56	0.00
450,000	US TREASURY N/B 3.625 24-29 31/08S	451,406.25	0.17	100,000	VISA INC 2.0 22-29 15/06A	108,584.04	0.04
264,000	US TREASURY N/B 3.7500 23-28 31/12S	265,794.38	0.10	100,000	VISA INC 2.75 17-27 15/09S	97,203.67	0.04
455,000	US TREASURY N/B 3.8750 23-33 15/08S	458,767.96	0.17	4,000	VISA INC 4.15 15-35 14/12S	3,938.60	0.00
211,000	US TREASURY N/B 3.8750 24-34 15/08S	212,516.57	0.08	50,000	VMWARE INC 1.4 21-26 02/08S	47,405.57	0.02

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## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
50,000	WALMART INC 1.05 21-26 17/09S	47,507.15	0.02	100,000	CNP ASSURANCES FL.R 23-52 18/07A	118,230.70	0.04
30,000	WALMART INC 1.8000 21-31 22/09S	26,073.49	0.01	250,000	CREDIT AGRICOLE FL.R. 35 10/01S	267,187.87	0.10
5,000	WALMART INC 2.6500 21-51 22/09S	3,435.92	0.00	25,000	ORANGE SA FL.R 01-31 01/03S	30,924.17	0.01
10,000	WALMART INC 4.05 18-48 29/06S	9,006.72	0.00	100,000	SOCIETE GENERALE SA FL.R 20-30 24/11A	107,815.79	0.04
50,000	WALMART INC 4.5000 23-53 15/04S	48,248.97	0.02		<b>Germany</b>	<b>345,337.81</b>	<b>0.13</b>
50,000	WAL MART STORES REGS 5.625 09-34 27/03S	72,470.66	0.03	100,000	ALLIANZ SE FL.R 22-52 05/07A	114,395.85	0.04
50,000	WALT DISNEY 7.00 02-32 01/03S	58,567.74	0.02	100,000	CMZB FRANCFORT FL.R 23-30 18/01A	119,449.59	0.04
100,000	WALT DISNEY CO 2 19-29 01/09S	90,922.11	0.03	100,000	DEUTSCHE BANK AG FL.R 22-32 24/06A	111,492.37	0.04
20,000	WALT DISNEY COMPANY 2.6500 20-31 13/01S	18,255.22	0.01		<b>Ireland</b>	<b>130,083.10</b>	<b>0.05</b>
12,000	WARNERMEDIA HOLDINGS 3.755 23-27 15/03S	11,603.26	0.00	100,000	ZURICH FIN IRELAND FL.R 22-52 23/11S	130,083.10	0.05
50,000	WARNERMEDIA HOLDINGS 4.054 23-29 15/03S	47,368.84	0.02		<b>Italy</b>	<b>533,113.86</b>	<b>0.20</b>
20,000	WARNERMEDIA HOLDINGS 4.279 23-32 15/03S	17,762.72	0.01	100,000	ASSICURAZ GENERALI FL.R 15-47 27/10A	117,717.12	0.04
70,000	WARNERMEDIA HOLDINGS 5.141 23-52 15/03S	53,966.18	0.02	13,000	ITALY FL.R 03-48 27/01A	16,145.05	0.01
13,000	WARNERMEDIA HOLDINGS 5.391 23-62 15/03S	9,950.34	0.00	100,000	UNICREDIT FL.R 23-29 17/01A	117,986.06	0.04
60,000	WARNERMEDIA HOLDINGS I 5.05 23-42 15/03S	49,009.19	0.02	150,000	UNICREDIT FL.R 24-31 23/01A	174,317.37	0.07
50,000	WASTE MANAGEMENT INC 4.625 23-30 15/02S	51,200.15	0.02	100,000	UNICREDIT SPA FL.R 22-28 18/01A	106,948.26	0.04
10,000	WEA FINANCE LLC 2.875 19-27 15/01S	9,570.13	0.00		<b>Japan</b>	<b>415,898.52</b>	<b>0.16</b>
20,000	WELLTOWER 2.75 21-32 15/01S	17,731.57	0.01	200,000	MONSIEUR MITS UF FL.R 23-29 22/02S	206,788.76	0.08
50,000	WELLTOWER OP INC 4.95 18-48 01/09S01/09S	48,341.06	0.02	200,000	MIZUHO FINANCIAL FL.R 23-29 06/07S	209,109.76	0.08
25,000	WESTERN GAS PARTNERS 5.45 14-44 01/04S	23,628.24	0.01		<b>Jersey</b>	<b>70,860.23</b>	<b>0.03</b>
430,000	WI TREASURY SEC 4.625 23-30 30/09S	452,910.94	0.17	50,000	HSBC BANK PLC FL.R 03-XX 05/11A	70,860.23	0.03
30,000	ZOETIS INC 2 20-30 15/05S	26,513.30	0.01		<b>Netherlands</b>	<b>494,747.86</b>	<b>0.19</b>
	<b>Uruguay</b>	<b>81,269.69</b>	<b>0.03</b>	50,000	DEUT TELEKOM INT FIN FL.R 00-30 15/06S	60,379.00	0.02
40,000	URUGUAY 4.125 12-45 20/11S	36,847.80	0.01	100,000	ING GROEP NV FL.R 24-35 03/09A	112,991.56	0.04
10,000	URUGUAY 5.10 14-50 18/06S	9,976.81	0.00	100,000	ING GROUP NV FL.R 20-31 26/05A	109,230.05	0.04
25,000	URUGUAY 5.7500 22-34 28/10S	27,159.50	0.01	100,000	ING GROUP NV FL.R 21-28 29/09A	103,207.80	0.04
6,000	URUGUAY 7.875 03-33 15/01S	7,285.58	0.00	100,000	ING GROUP NV FL.R 22-27 16/02A	108,939.45	0.04
	<b>Floating rate notes</b>	<b>9,451,437.77</b>	<b>3.55</b>		<b>Spain</b>	<b>112,183.02</b>	<b>0.04</b>
	<b>Australia</b>	<b>278,134.56</b>	<b>0.10</b>	100,000	BANCO SANTANDER SA FL.R 22-26 27/09A	112,183.02	0.04
20,000	ANZ BANKING GROUP FL.R 22-32 12/08S	14,235.18	0.01		<b>Switzerland</b>	<b>127,757.09</b>	<b>0.05</b>
100,000	AUSTRALIA NEW ZEA BK FL.R 23-33 03/02A	116,968.28	0.04	100,000	CREDIT SUISSE GROUP FL.R 22-29 01/03A	127,757.09	0.05
100,000	MACQUARIE GROUP FL.R 22-33 09/11S	103,315.53	0.04		<b>United Kingdom</b>	<b>1,560,586.03</b>	<b>0.59</b>
50,000	WESTPAC BANKING CORP FL.R 20-35 16/11S	43,615.57	0.02	200,000	BARCLAYS PLC FL.R 23-27 09/05S	203,844.30	0.08
	<b>Austria</b>	<b>114,727.65</b>	<b>0.04</b>	100,000	BARCLAYS PLC FL.R 24-36 31/05A	116,384.91	0.04
100,000	RAIFFEISEN BANK INT FL.R 24-29 21/08A	114,727.65	0.04	25,000	BRITISH TELECOM FL.R 00-30 15/12S	31,563.56	0.01
	<b>Belgium</b>	<b>117,091.80</b>	<b>0.04</b>	100,000	HSBC HOLDINGS PLC FL.R 17-26 13/11A	129,884.29	0.05
100,000	KBC GROUPE SA FL.R 23-30 19/04A	117,091.80	0.04	100,000	HSBC HOLDINGS PLC FL.R 22-27 15/06A	111,662.62	0.04
	<b>Canada</b>	<b>147,716.14</b>	<b>0.06</b>	200,000	HSBC HOLDINGS PLC FL.R 22-28 03/11S	216,485.39	0.08
175,000	ROYAL BANK OF CANADA FL.R 24-34 08/08S	133,826.20	0.05	100,000	LLOYDS BANK FL.R 23-33 02/06S	138,061.03	0.05
20,000	SUN LIFE FINANCIAL FL.R 21-36 18/11S	13,889.94	0.01	200,000	LLOYDS BANKING GR FL.R 17-28 07/11S	194,812.20	0.07
	<b>Finland</b>	<b>112,845.31</b>	<b>0.04</b>	200,000	NATWEST GROUP FL.R 22-26 10/11S	205,942.57	0.08
100,000	NORDEA BANK ABP FL.R 23-26 06/09A	112,845.31	0.04	200,000	SANTANDER UK GROUP FL.R 23-29 10/01S	211,945.16	0.08
	<b>France</b>	<b>973,288.40</b>	<b>0.37</b>		<b>United States of America</b>	<b>3,917,066.39</b>	<b>1.47</b>
100,000	AXA SA FL.R 14-XX 08/10A	111,499.54	0.04	50,000	ALLY FINANCIAL INC FL.R 24-35 26/07S	51,169.82	0.02
100,000	BFCM FL.R 22-32 16/06A	112,031.00	0.04	100,000	AMERICAN EXPRESS FL.R 24-27 23/04S	101,970.86	0.04
100,000	BNP PARIBAS SA FL.R 22-32 31/03A	108,245.69	0.04	100,000	AMEX FL.R 24-28 16/02S	101,917.01	0.04
100,000	BPCE SA FL.R 23-35 25/01A	117,353.64	0.04				

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## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
50,000	BANK OF AMERICA CORP FL.R 18-28 20/12S	48,655.62	0.02	50,000	TRUIST FINANCIAL CORP FL.R 23-34 26/01S	50,545.26	0.02
50,000	BANK OF AMERICA CORP FL.R 19-27 23/04S	49,395.15	0.02	100,000	TRUIST FINANCIAL FL.R 23-27 08/06S	102,626.29	0.04
200,000	BANK OF AMERICA CORP FL.R 19-30 07/02S2S	196,434.20	0.07		<b>Convertible bonds</b>	<b>268,550.87</b>	<b>0.10</b>
15,000	BANK OF AMERICA CORP FL.R 20-41 19/06S	11,282.67	0.00		<b>United States of America</b>	<b>268,550.87</b>	<b>0.10</b>
75,000	BANK OF AMERICA CORP FL.R 20-51 20/03S	65,145.90	0.02	50,000	CAPITAL ONE FIN -30 26/07S	51,311.69	0.02
50,000	BANK OF AMERICA CORP FL.R 22-33 22/07S	51,271.27	0.02	50,000	CITIZENS FINANCIAL -32 23/07S	51,933.46	0.02
50,000	BANK OF AMERICA CORP FL.R 22-37 08/03S	46,178.16	0.02	50,000	STATE STREET CORP -29 20/02S	50,466.90	0.02
9,000	BANK OF AMERICA CORP FL.R 23-27 20/01S	9,075.39	0.00	100,000	US BANCORP -32 21/05A	114,838.82	0.04
200,000	BANK OF AMERICA CORP FL.R 23-34 25/04S	207,659.57	0.08		<b>Other transferable securities</b>	<b>4,455,204.65</b>	<b>1.67</b>
50,000	CAPITAL ONE FIN CORP FL.R 22-28 10/05S	50,583.24	0.02		<b>Bonds</b>	<b>4,337,656.79</b>	<b>1.63</b>
50,000	CAPITAL ONE FIN CORP FL.R 22-33 10/05S	50,462.58	0.02		<b>Australia</b>	<b>158,306.59</b>	<b>0.06</b>
100,000	CHARLES SCHWAB FL.R 23-29 17/11S	106,808.07	0.04	100,000	QUEENSLAND TREASURY 5.00 24-37 21/07S	69,120.93	0.03
50,000	CITIGROUP INC FL.R 17-48 24/04S	44,348.17	0.02	200,000	TREASURY CORP VICTORIA 2.25 20-42 20/11S	89,185.66	0.03
50,000	CITIGROUP INC FL.R 19-30 20/03S	48,973.63	0.02		<b>Belgium</b>	<b>228,848.20</b>	<b>0.09</b>
200,000	CITIGROUP INC FL.R 20-31 31/03S	198,534.47	0.07	100,000	EUROPEAN UNION 3.0 24-34 04/12A	113,829.57	0.04
80,000	CITIGROUP INC FL.R 21-27 09/06S	76,241.58	0.03	100,000	EUROPEAN UNION 3.375 24-39 04/10A	115,018.63	0.04
100,000	CITIGROUP INC FL.R 22-33 17/03S	93,640.16	0.04		<b>Canada</b>	<b>340,734.38</b>	<b>0.13</b>
70,000	CITIGROUP INC FL.R 22-33 24/05S	70,494.02	0.03	15,000	407 INTERNATIONAL 2.84 20-50 07/03S	8,256.91	0.00
100,000	CITIGROUP INC FL.R 23-34 25/05S	106,713.30	0.04	50,000	BRITISH COLUMBIA 4.4500 24-55 18/12S	39,217.93	0.01
150,000	DEUTSCHE BANK AG NEW FL.R 21-27 16/11S	142,616.44	0.05	60,000	CITY OF MONTREAL 4.4000 23-43 01/12S	44,653.45	0.02
8,000	GOLDMAN SACHS GROUP FL.R 17-38 31/10S	7,254.29	0.00	25,000	DOLLARAMA INC 5.533 23-28 26/09S	19,788.75	0.01
200,000	GOLDMAN SACHS GROUP FL.R 18-29 01/05S	198,808.31	0.07	100,000	PROVINCE DE QUEBEC 3.35 24-39 23/07A	114,516.49	0.04
50,000	GOLDMAN SACHS GROUP FL.R 18-29 23/04S	49,016.50	0.02	100,000	QUEBEC MONTREAL 3.125 24-34 27/03A	114,300.85	0.04
50,000	GOLDMAN SACHS GROUP FL.R 21-27 21/10S	47,667.68	0.02		<b>Chile</b>	<b>397,501.42</b>	<b>0.15</b>
50,000	GOLDMAN SACHS GROUP FL.R 22-28 23/08S	50,263.96	0.02	200,000	CHILE 2.75 22-27 31/01S	193,134.04	0.07
50,000	GOLDMAN SACHS GROUP FL.R 22-43 24/02S	40,702.33	0.02	200,000	CHILE 4.85 24-29 23/01S	204,367.38	0.08
100,000	JPM CHASE FL.R 24-34 21/03A	114,625.78	0.04		<b>Colombia</b>	<b>6,191.25</b>	<b>0.00</b>
50,000	JPMORGAN CHASE & CO FL.R 17-28 01/02S	49,452.89	0.02	24,700,000	COLOMBIA 11.5 24-46 25/07A	6,191.25	0.00
8,000	JPMORGAN CHASE & CO FL.R 17-28 01/05S	7,856.34	0.00		<b>France</b>	<b>506,086.09</b>	<b>0.19</b>
100,000	JPMORGAN CHASE & CO FL.R 19-30 15/10S	92,682.03	0.03	100,000	AGENCE FRANCAISE DE 3.00 24-34 17/01A	111,066.20	0.04
50,000	JPMORGAN CHASE & CO FL.R 22-28 25/07S	50,915.02	0.02	100,000	AIR LIQUIDE FINANCE 2.875 22-32 16/09A	110,954.98	0.04
50,000	JPMORGAN CHASE & CO FL.R 22-33 14/09S	52,892.99	0.02	50,000	COUNCIL OF EUROPE DE 2.75 24-31 16/04A	56,917.68	0.02
9,000	JPMORGAN CHASE & CO FL.R 22-33 25/01S	8,092.74	0.00	100,000	DEXIA SA 2.75 24-29 18/01A	112,918.66	0.04
50,000	JPMORGAN CHASE & CO FL.R 22-33 25/07S	51,077.15	0.02	100,000	KERING SA 3.625 23-27 05/09A	114,228.57	0.04
9,000	JPMORGAN CHASE CO FL.R 17-48 15/11S	7,771.60	0.00		<b>Germany</b>	<b>190,287.40</b>	<b>0.07</b>
50,000	JPMORGAN CHASE CO FL.R 19-27 29/01S	49,710.28	0.02	200,000	GERMANY 0.01 21-31 18/06A	190,287.40	0.07
50,000	KEYCORP FL.R 22-33 01/06S	48,959.33	0.02		<b>Greece</b>	<b>21,723.90</b>	<b>0.01</b>
50,000	KEY FL.R 24-35 06/03S	54,332.88	0.02	20,000	GREECE 21-26 12/02A	21,723.90	0.01
100,000	MORGAN STANLEY & CO FL.R 17-38 22/07S	90,794.89	0.03		<b>Hungary</b>	<b>211,776.35</b>	<b>0.08</b>
200,000	MORGAN STANLEY FL.R 20-31 22/01S	183,233.76	0.07	200,000	HUNGARY 5.50 24-36 26/03S	201,441.29	0.08
50,000	MORGAN STANLEY FL.R 23-27 28/01S	50,478.04	0.02	3,460,000	HUNGARY 7.0000 23-35 24/10A	10,335.06	0.00
100,000	MORGAN STANLEY FL.R 23-29 01/11S	107,466.91	0.04		<b>Indonesia</b>	<b>16,021.40</b>	<b>0.01</b>
200,000	MORGAN STANLEY FL.R 24-35 19/04S	214,747.55	0.08	241,000,000	INDONESIA 6.8750 24-54 15/07S	16,021.40	0.01
50,000	MORGAN STANLEY MEDIU FL.R 19-30 23/01S	50,114.98	0.02		<b>Ireland</b>	<b>11,285.69</b>	<b>0.00</b>
50,000	PNC FINANCIAL S FL.R 22-33 28/10S	54,006.61	0.02	10,000	IRELAND 2.6 24-34 18/10A	11,285.69	0.00
50,000	PNC FINANCIAL S FL.R 23-34 24/01S	50,788.32	0.02				
50,000	PRUDENTIAL FINANCIAL FL.R 18-48 15/09S	50,610.40	0.02				

**Securities Portfolio as at 30/09/24**

Quantity		Market Value	% of NAV
		USD	
	<b>Italy</b>	<b>44,474.28</b>	<b>0.02</b>
38,000	ITALY BUONI POLIENNA 4.05 24-37 30/10S	44,474.28	0.02
	<b>Japan</b>	<b>826,745.27</b>	<b>0.31</b>
19,350,000	JAPAN (20 YEAR) 1.5000 23-43 20/09S	132,059.51	0.05
84,050,000	JAPAN (5 YEAR ISUUE) 0.4000 23-28 20/09S	587,453.28	0.22
100,000	NIDEC CORP 0.046 21-26 30/03A	107,232.48	0.04
	<b>Luxembourg</b>	<b>49,663.30</b>	<b>0.02</b>
50,000	BANQUE EUROP INVEST 0.05 22-29 15/11A	49,663.30	0.02
	<b>Malaysia</b>	<b>26,723.89</b>	<b>0.01</b>
101,000	MALAYSIA 4.736 16-46 15/03S	26,723.89	0.01
	<b>Netherlands</b>	<b>228,632.15</b>	<b>0.09</b>
100,000	NEDERLANDSE WATERSCH 3.00 23-33 20/04A	115,346.74	0.04
100,000	SIEMENS FINANCIERING 3.0 24-28 22/11A	113,285.41	0.04
	<b>New Zealand</b>	<b>82,886.16</b>	<b>0.03</b>
19,000	NEW ZEALAND 5.0000 24-54 15/05S	12,351.80	0.00
100,000	NEW ZEALAND LOCAL GOV 5.0 24-34 08/03S	70,534.36	0.03
	<b>Romania</b>	<b>3,373.67</b>	<b>0.00</b>
15,000	ROMANIA 6.3000 23-26 28/01A	3,373.67	0.00
	<b>South Korea</b>	<b>229,913.86</b>	<b>0.09</b>
135,300,000	KOREA TREASURY 3.8750 23-26 10/12S	105,672.13	0.04
149,230,000	KOREA TREASURY 4.1250 23-33 10/12S	124,241.73	0.05
	<b>Spain</b>	<b>286,634.82</b>	<b>0.11</b>
118,000	SPAIN 3.25 24-34 30/04A	135,736.27	0.05
81,000	SPAIN 3.45 24-34 31/10A	94,470.45	0.04
48,000	SPAIN 4.0 24-54 31/10A	56,428.10	0.02
	<b>United Kingdom</b>	<b>420,630.91</b>	<b>0.16</b>
100,000	BRITISH TELECOM 4.25 23-33 06/01A	118,601.09	0.04
100,000	NATIONWIDE BLDG 6.1250 23-28 21/08A	140,659.87	0.05
118,000	UNITED KINGDOM GILT 4.25 24-34 31/07S	161,369.95	0.06
	<b>United States of America</b>	<b>49,215.81</b>	<b>0.02</b>
50,000	SMITHFIELD FOODS I 4.25 17-27 01/02S	49,215.81	0.02
	<b>Floating rate notes</b>	<b>117,547.86</b>	<b>0.04</b>
	<b>Norway</b>	<b>117,547.86</b>	<b>0.04</b>
100,000	DNB BANK ASA FL.R 23-33 13/09A	117,547.86	0.04
	<b>Total securities portfolio</b>	<b>260,292,504.92</b>	<b>97.84</b>

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>271,534,920.35</b>	<b>97.23</b>	<b>Austria</b>	<b>1,756,686.62</b>	<b>0.63</b>
<b>Bonds</b>	<b>259,346,745.05</b>	<b>92.86</b>	166,000 AUSTRIA 0.50 17-27 20/04A	177,894.02	0.06
<b>Australia</b>	<b>6,029,109.30</b>	<b>2.16</b>	178,000 AUSTRIA 0.5 19-29 20/02A	184,421.15	0.07
70,000 AUST AND NZ BANKI 4.9500 23-28 11/09S	49,596.95	0.02	192,000 AUSTRIA 0.75 16-26 20/10A	208,445.32	0.07
250,000 AUST NZ BANKI 5.0000 24-26 18/03S	253,217.44	0.09	166,000 AUSTRIA 0.75 18-28 20/02A	176,716.69	0.06
298,000 AUSTRALIA 0.25 20-25 21/11S	198,638.82	0.07	114,000 AUSTRIA 0 22-28 20/10A	116,376.33	0.04
465,000 AUSTRALIA 0.50 20-26 21/09S	303,787.80	0.11	157,000 AUSTRIA 1.20 15-25 20/10A	172,972.34	0.06
383,000 AUSTRALIA 2.25 15-28 21/04S	254,178.22	0.09	58,000 AUSTRIA 2.90 23-29 23/05A	66,576.98	0.02
373,000 AUSTRALIA 2.75 15-27 21/11S	252,809.76	0.09	63,000 AUSTRIA 2 22-26 15/07A	70,091.07	0.03
512,000 AUSTRALIA 2.75 16-28 21/11S	344,425.22	0.12	131,000 AUSTRIA 4.85 09-26 15/03A	151,534.35	0.05
723,000 AUSTRALIA 3.25 12-29 21/04S	494,609.68	0.18	102,000 AUSTRIA 6.25 97-27 15/07A	126,425.12	0.05
575,000 AUSTRALIA 4.25 13-26 21/04S	402,504.33	0.14	100,000 OESTERREICHISCHE KON 3.125 23-28 15/11A	114,921.95	0.04
435,000 AUSTRALIA 4.75% 21-04-27	310,600.06	0.11	190,000 OESTERREICHISCHE KON 4.125 23-26 20/01S	190,311.30	0.07
100,000 COMMONWEALTH BANK OF 2.552 22-27 14/03S	96,665.61	0.03	<b>Belgium</b>	<b>4,624,975.14</b>	<b>1.66</b>
10,000 MACQUARIE 5.272 24-27 02/07S	10,297.81	0.00	100,000 BELFIUS BANQUE SA/NV 0.01 20-25 15/10A	108,491.49	0.04
40,000 MACQUARIE BANK LIMIT 5.208 23-26 15/06S	40,638.65	0.01	100,000 BELFIUS BANQUE SA/NV 0.375 21-27 08/06A	104,554.75	0.04
100,000 MACQUARIE BANK LIMIT 5.391 23-26 07/12S	102,686.30	0.04	109,000 BELGIUM 0.0000 20-27 22/10A	113,843.54	0.04
100,000 NATL AUSTRALIA BANK 4.85 24-29 22/03S	70,659.93	0.03	190,200 BELGIUM 0.80 17-27 22/06A	204,724.31	0.07
20,000 NEWCREST FINANCE PRO 5.3 24-26	20,252.78	0.01	195,000 BELGIUM 0.8 18-28 22/06A	206,780.62	0.07
200,000 NEW SOUTH WALES TREA TSY 3 16-27 20/05S	136,017.82	0.05	219,000 BELGIUM 0.9 19-29 22/06A	229,377.19	0.08
100,000 NEW SOUTH WALES TREA TSY 3 16-28 20/03S	67,497.03	0.02	207,000 BELGIUM 1.00 16-26 22/06A	226,391.20	0.08
100,000 NEW SOUTH WALES TSY 3.00 18-28 15/11S	67,034.09	0.02	147,000 BELGIUM 4.5 11-26 28/03A	169,396.37	0.06
300,000 NEW WALES TREASURY 4.00 14-26 20/05S	208,570.94	0.07	238,000 BELGIUM 5.50 98-28 28/03A	294,583.98	0.11
257,000 QUEENSLAND TREASURY 2.50 19-29 06/03S	167,861.59	0.06	400,000 EUROPEAN UNION 0.00 21-28 04/10A	407,021.49	0.15
140,000 QUEENSLAND TREASURY 2.75 16-27 20/08S	94,379.65	0.03	30,000 EUROPEAN UNION 0.25 22-26 22/10A	32,198.35	0.01
200,000 QUEENSLAND TREASURY 3.25 15-26 21/07S	137,314.88	0.05	446,000 EUROPEAN UNION 0 21-26 06/07A	478,377.12	0.17
200,000 QUEENSLAND TREASURY 3.25 16-28 21/07S	135,754.86	0.05	436,000 EUROPEAN UNION 2.0 22-27 04/10A	482,591.81	0.17
50,000 SCENTRE GROUP TRUST 3.25 15-25 28/10S	49,284.71	0.02	414,300 EUROPEAN UNION 2.75 23-26 05/10A	466,593.50	0.17
21,000 SCENTRE GROUP TRUST 3.625 20-26 28/01S	20,746.24	0.01	150,000 EUROPEAN UNION 2.875 24-27 06/12A	170,116.64	0.06
200,000 SOUTH AUST GOVT 4.0000 24-29 24/05S	138,762.98	0.05	256,000 EUROPEAN UNION 3.125 23-28 05/12A	294,071.15	0.11
150,000 STH AUSTRALIA FIN AUTH 3 16-26 20/07S	102,541.89	0.04	193,000 EURO UNIO BILL 0 20-25 04/11A	209,851.94	0.08
100,000 SYDNEY AIRPORT FIN 3.625 16-26 28/04S	98,655.98	0.04	100,000 EURO UNIO BILL 0 21-26 04/03A	108,167.62	0.04
100,000 TOYOTA FIN AUSTRALIA 3.434 24-26 18/06A	112,800.47	0.04	210,000 EURO UNIO BILL 0 21-28 02/06A	216,033.16	0.08
50,000 TRANSURBAN FINANCE 3.375 16-27 22/03S	48,794.93	0.02	100,000 KBC GROUPE SA 0.125 21-29 14/01A	101,808.91	0.04
200,000 TSY CORP OF VICTORIA 0.5 21-25 20/11S	133,437.57	0.05	<b>Canada</b>	<b>12,421,247.29</b>	<b>4.45</b>
300,000 TSY CORP OF VICTORIA 1.25 20-27 19/11S	192,255.80	0.07	100,000 ALBERTA PROVINCE D 4.5 24-29 26/06S	102,952.42	0.04
200,000 TSY CORP OF VICTORIA 3 15-28 20/10S	133,873.89	0.05	40,000 ALGONQUIN PWR & UT I 5.365 21-26 15/06S	40,499.47	0.01
450,000 TSY CORP OF VICTORIA 5.5 11-26 17/11S	322,499.25	0.12	100,000 BANK OF MONTREAL 4.309 22-27 01/06S	75,490.12	0.03
250,000 WESTERN AUSTRALIAN TRY 3.00 17-26 21/10S	170,730.48	0.06	100,000 BANK OF MONTREAL 4.537 23-28 18/12S	76,655.63	0.03
50,000 WESTPAC BANKING 4.043 22-27 26/08S	50,106.05	0.02	70,000 BANK OF MONTREAL 4.709 22-27 07/12S	53,609.09	0.02
200,000 WESTPAC BANKING 4.8 23-26 10/08S	140,090.55	0.05	50,000 BANK OF MONTREAL 4.7 22-27 14/09S	50,865.27	0.02
10,000 WESTPAC BANKING 5.0500 24-29 16/04S	10,389.67	0.00	10,000 BANK OF MONTREAL 5.266 23-26 11/12S	10,236.30	0.00
10,000 WESTPAC BANKING 5.2000 24-26 16/04S	10,181.77	0.00	20,000 BANK OF MONTREAL 5.3 23-26 05/06S	20,376.55	0.01
75,000 WESTPAC BANKING CORP 3.35 17-27 08/03S	73,956.85	0.03	100,000 BANK OF NOVA SC 3.934 22-32 03/05S	74,230.54	0.03
			80,000 BANK OF NOVA SCOTIA 1.05 21-26 02/03S	76,624.90	0.03
			125,000 BANK OF NOVA SCOTIA 4.68 24-29 01/02S	96,443.41	0.03
			40,000 BANK OF NOVA SCOTIA 5.25 23-28 12/06S	41,405.07	0.01

## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
	USD				USD		
50,000	BANK OF NOVA SCOTIA 5.35 23-26 07/12S	51,258.31	0.02	40,000	CAN IMP BK 3.45 22-27 07/04S	39,295.79	0.01
100,000	BELL CANADA 5.1500 23-28 14/11S	77,812.28	0.03	100,000	CAN IMP BK 3.807 24-29 09/07A	114,857.71	0.04
420,000	CANADA 0.25 20-26 01/03S	299,104.38	0.11	40,000	CAN IMP BK 4.95 22-27 29/06S	30,674.66	0.01
140,000	CANADA 1.00 16-27 01/06S	99,212.65	0.04	145,000	CAN IMP BK 5.05 22-27 07/10S	111,864.80	0.04
324,000	CANADA 1.00 21-26 01/09S	231,647.43	0.08	100,000	CDP FINANCIAL INC 1.125 22-27 06/04A	108,144.09	0.04
170,000	CANADA 1.05 21-26 14/04S	162,786.61	0.06	250,000	CPPIB CAPITAL 4.375 24-27 30/01S	253,285.71	0.09
189,000	CANADA 1.25 21-27 01/03S	134,952.58	0.05	200,000	CPPIB CAPITAL 4.4 24-29 15/01S	140,085.00	0.05
200,000	CANADA 1.35 21-26 08/09S	143,524.01	0.05	100,000	CPPIB CAPITAL INC 4.700 24-27 19/07S	70,684.21	0.03
157,000	CANADA 1.50 15-26 01/06S	113,582.07	0.04	40,000	ELEMENT FINANCIAL 6.271 23-26 26/06S	41,086.00	0.01
190,000	CANADA 1.85 20-27 01/02S	137,194.29	0.05	50,000	ELEMENT FLEET M 5.6430 24-27 13/03S	51,281.78	0.02
150,000	CANADA 2.00 17-28 01/06S	108,424.94	0.04	100,000	ENBRIDGE 4.9 23-28 26/05S	77,190.42	0.03
516,000	CANADA 2.25 18-29 01/06S	375,647.91	0.13	50,000	ENBRIDGE INC 5.2500 24-27 05/04S	51,198.78	0.02
100,000	CANADA 2.25 22-26 15/09A	128,846.44	0.05	100,000	EXPO DEV CA 4.125 24-29 13/02S	101,830.03	0.04
100,000	CANADA 2.25 22-26 26/05A	129,789.43	0.05	50,000	EXPO DEV CA 4.375 23-26 29/06S	50,447.44	0.02
400,000	CANADA 2.5 15-26 01/09S	293,400.91	0.11	160,000	EXPORT DEVELOPMENT C 3.875 23-28 14/02S	161,101.15	0.06
100,000	CANADA 2.55 16-27 01/06S	73,277.95	0.03	10,000	FORTIS INC 4.4310 22-29 31/05S	7,632.08	0.00
200,000	CANADA 2.55 16-27 18/06S	146,555.25	0.05	50,000	HYDRO QUEBEC 3.4 23-29 01/09S	37,639.02	0.01
70,000	CANADA 2.7500 22-27 01/09S	51,817.54	0.02	10,000	JOHN DEERE FINANCIAL 4.38 24-28 11/07S	7,621.85	0.00
46,000	CANADA 2.75 16-27 01/09S	33,871.46	0.01	40,000	JOHN DEERE FINANCIAL 4.63 24-29 04/04S	30,908.23	0.01
100,000	CANADA 2.9 17-28 02/06S	73,893.15	0.03	50,000	MANULIFE BANK OF CAN 4.5460 24-29 08/03S	38,389.63	0.01
100,000	CANADA 3.25 24-26 01/11S	74,653.78	0.03	10,000	MERCEDES BENZ FINANCE 4.64 24-27 09/07S	7,599.87	0.00
29,000	CANADA 3.5 22-28 01/03S	22,006.80	0.01	100,000	NATL BANK OF CANADA 3.75 23-28 25/01A	114,114.86	0.04
670,000	CANADA 3.5 24-29 01/09S	513,216.43	0.18	100,000	ONTARIO (PROVINCE) 1.0500 20-27 08/09S	70,136.00	0.03
160,000	CANADA 3.6 22-28 08/03S	120,938.83	0.04	100,000	ONTARIO TEACHERS FI 1.125 21-26 15/05A	127,413.18	0.05
370,000	CANADA 3 22-25 01/10S	273,248.28	0.10	300,000	PROVINCE DE L ONTARI	231,369.96	0.08
125,000	CANADA 3 23-26 01/04S	92,481.05	0.03	219,000	PROVINCE OF ALBERTA 2.90 18-28 01/12S	161,669.09	0.06
235,000	CANADA 4.0000 23-29 01/03S	183,112.84	0.07	50,000	PROVINCE OF MANITOBA 1.50 21-28 25/10S	45,791.47	0.02
309,000	CANADA 4.0 24-26 01/05S	232,129.33	0.08	130,000	PROVINCE OF MANITOBA 3.0 18-28 02/06S	96,330.12	0.03
240,000	CANADA 4.0 24-26 01/08S	181,077.67	0.06	100,000	PROVINCE OF NEWFOUND 3.85 22-27 17/10S	75,789.88	0.03
454,000	CANADA 4.5000 23-26 01/02S	342,088.11	0.12	250,000	PROVINCE OF ONTARIO 3.1 22-27 19/05S	245,866.72	0.09
416,000	CANADA 4.5 23-25 01/11S	312,071.49	0.11	100,000	PROVINCE OF ONTARIO 3.4 23-28 08/09S	75,222.95	0.03
20,000	CANADA 5.75 98-29 01/06S	16,797.77	0.01	80,000	PROVINCE OF QUEBEC 1.85 20-27 13/02S	57,754.44	0.02
17,000	CANADA 8.00 96-27 01/06S	14,290.81	0.01	100,000	PROV OF BRITISH COLUMBIA 4.8 23-28 15/11S	104,008.52	0.04
230,000	CANADA HOUSING 1.1000 21-26 15/12S	163,640.64	0.06	210,000	QUEBEC MONTREAL 3.625 23-28 13/04S	209,140.34	0.07
180,000	CANADA HOUSING 1.5500 21-26 15/12S	129,342.00	0.05	50,000	ROGERS COMMUNICATION 3.20 23-27 15/03S	48,689.25	0.02
300,000	CANADA HOUSING 3.1 23-28 16/06S	223,878.96	0.08	50,000	ROGERS COMMUNICATIONS 3.625 15-25 15/12S	49,437.22	0.02
310,000	CANADA HOUSING 3.7000 24-29 15/06S	237,459.61	0.09	50,000	ROYAL BANK OF CANADA 1.15 21-26 14/07S	47,509.31	0.02
300,000	CANADA HOUSING 3.95 23-28 15/06S	230,462.87	0.08	40,000	ROYAL BANK OF CANADA 1.2 21-26 27/04S	38,302.79	0.01
395,000	CANADA HOUSING 4.25 23-28 15/12S	308,117.38	0.11	40,000	ROYAL BANK OF CANADA 1.40 21-26 02/11S	37,919.79	0.01
220,000	CANADA HOUSING TRUST 1.25 21-26 15/06S	158,091.38	0.06	180,000	ROYAL BANK OF CANADA 4.612 22-27 26/07S	137,356.64	0.05
80,000	CANADA HOUSING TRUST 1.9 16-26 15/09S	58,035.55	0.02	100,000	ROYAL BANK OF CANADA 4.632 23-28 01/05S	76,837.22	0.03
100,000	CANADA HOUSING TRUST 1.95 15-25 15/12S	72,952.20	0.03	25,000	ROYAL BANK OF CANADA 4.65 16-26 27/01S	25,052.25	0.01
150,000	CANADA HOUSING TRUST 2.35 17-27 15/06S	109,480.41	0.04	50,000	ROYAL BANK OF CANADA 4.875 24-27 19/01S	50,936.32	0.02
300,000	CANADA HOUSING TRUST 3.6 22-27 15/12S	227,043.33	0.08	50,000	ROYAL BANK OF CANADA 5.20 23-28 01/08S	51,917.00	0.02
240,000	CANADA HOUSING TRUST 3.8 22-27 15/06S	181,823.42	0.07	20,000	ROYAL BANK OF CANADA 5.341 23-26 23/06S	15,253.83	0.01
89,000	CANADIAN 3.2500 23-28 01/09S	67,158.58	0.02	100,000	ROYAL BANK OF CANADA 6.00 22-27 01/11S	105,521.24	0.04
30,000	CANADIAN IMPERIAL BA 1.25 21-26 22/06S	28,588.73	0.01	10,000	TELUS CORP 3.3000 19-29 02/05S	7,256.47	0.00

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
50,000	TORONTO DOMINION BAN 4.994 24-29 05/04S	51,527.05	0.02	58,000	FINLAND 2.75 12-28 04/07A	66,052.70	0.02
98,000	TORONTO DOMINION BAN 5.423 23-26 10/07S	74,897.00	0.03	71,000	FINLAND 2.875 23-29 15/04A	81,287.05	0.03
100,000	TORONTO DOMINION BANK 4.477 23-28 18/01S	76,237.80	0.03	100,000	FINNVERA OYJ 2.125 22-28 08/03A	111,112.94	0.04
50,000	TORONTO DOMINION BANK 5.523 23-28 17/07S	52,294.90	0.02	200,000	FINNVERA OYJ 5.125 23-27 17/03S	206,099.67	0.07
40,000	TORONTO DOMINION BK 1.25 21-26 10/09S	37,957.41	0.01	100,000	MUNICIPALITY FINANCE 0.625 17-26 26/11A	107,819.93	0.04
50,000	TORONTO DOMINION BK 4.108 22-27 08/06S	49,993.15	0.02	100,000	MUNICIPALITY FINANCE 2.875 23-28 18/01A	113,618.34	0.04
40,000	TRANSCANADA PIPELINES 4.25 18-28 15/05S	39,877.06	0.01	200,000	MUNICIPALITY FINANCE 3.25 22-27 24/08S	197,307.11	0.07
50,000	VENTAS CANADA FINANC 5.398 23-28 21/04S	38,871.20	0.01	100,000	MUNICIPALITY FIN PLC 2.5 24-29 29/08A	112,088.16	0.04
<b>Chile</b>	<b>246,845.41</b>	<b>0.09</b>	100,000	NESTE CORPORATION 0.75 21-28 25/03A	103,109.51	0.04	
25,000,000	CHILE 2.3 20-28 01/10S	25,234.69	0.01	100,000	NORDEA BKP 4.125 23-28 05/05A	116,134.18	0.04
200,000	CHILE 3.24 18-28 02/02S	193,640.90	0.07	100,000	NORDIC INVEST BANK 0.25 22-29 09/03A	102,123.24	0.04
25,000,000	CHILE 5.00 21-28 01/10S	27,969.82	0.01	60,000	NORDISKA INVESTERING 2.875 24-27 04/07A	68,116.58	0.02
<b>Colombia</b>	<b>257,478.15</b>	<b>0.09</b>	<b>France</b>	<b>18,586,224.79</b>	<b>6.65</b>		
475,800,000	COLOMBIA 6.00 12-28 28/04A	103,786.48	0.04	100,000	ACCOR SA 2.375 21-28 29/11A	108,001.14	0.04
44,800,000	COLOMBIA 6.25 17-25 26/11A	10,645.89	0.00	100,000	AEROPORTS DE PARIS 2.125 20-26 02/10A	110,476.90	0.04
352,100,000	COLOMBIA 7.50 11-26 26/08A	83,334.84	0.03	200,000	AFD 5.375 23-25 24/10A	202,278.68	0.07
249,200,000	COLOMBIA 7 17-32 30/06A	55,008.87	0.02	100,000	AFD EMTN 0.25 16-26 21/07A	107,077.73	0.04
20,000,000	COLOMBIA 9.85 07-27 28/06A	4,702.07	0.00	100,000	ARVAL SERVICE LEASE 4.0 22-26 22/09A	113,288.75	0.04
<b>Croatia</b>	<b>112,636.02</b>	<b>0.04</b>	100,000	AYVENS 3.875 24-28 24/01A	113,671.17	0.04	
100,000	CROATIA 3.00 17-27 20/03A	112,636.02	0.04	100,000	AYVENS 3.875 24-29 16/07A	113,880.75	0.04
<b>Cyprus</b>	<b>16,366.44</b>	<b>0.01</b>	100,000	AYVENS 4.875 23-28 06/10A	118,135.90	0.04	
15,000	CYPRUS 1.5 20-27 16/04A	16,366.44	0.01	200,000	BANQUE FEDERATIVE DU 5.194 24-28 16/02S	205,141.28	0.07
<b>Czech Republic</b>	<b>526,763.58</b>	<b>0.19</b>	100,000	BFCM 3.125 22-27 14/09A	112,458.63	0.04	
1,650,000	CZECH REPUBLIC 0.25 17-27 10/02A	67,786.83	0.02	100,000	BFCM 3.875 23-28 26/01A	114,252.83	0.04
30,000	CZECH REPUBLIC 0 20-27 27/07A	31,057.45	0.01	100,000	BFCM BANQUE FEDERATI 3.875 23-28 14/02A	115,072.21	0.04
1,710,000	CZECH REPUBLIC 1.00 15-26 26/06A	72,543.81	0.03	100,000	BNP PARIBAS 0.5000 21-28 30/05A	104,350.15	0.04
1,220,000	CZECH REPUBLIC 2.40 14-25 17/09A	53,468.02	0.02	100,000	BNP PARIBAS 2.0000 21-31 24/05A	126,833.99	0.05
1,670,000	CZECH REPUBLIC 2.50 13-28 25/08A	71,592.40	0.03	200,000	BNP PARIBAS 5.1760 24-30 09/01S	205,215.26	0.07
1,740,000	CZECH REPUBLIC 2.75 18-29 23/07A	74,803.74	0.03	100,000	BNP PARIBAS SA 1.875 20-27 14/12A	122,275.05	0.04
1,000,000	CZECH REPUBLIC 5.5 22-28 12/12A	47,961.72	0.02	100,000	BNP PARIBAS SA 2.125 19-27 23/01A	110,057.25	0.04
930,000	CZECH REPUBLIC 5.75 23-29 29/03A	45,204.46	0.02	100,000	BPCE 0.375 22-26 02/02A	107,965.83	0.04
1,360,000	CZECH REPUBLIC 6 22-26 26/02A	62,345.15	0.02	200,000	BPCE 144A SUB 4.875 16-26 01/04S	199,653.37	0.07
<b>Denmark</b>	<b>703,500.28</b>	<b>0.25</b>	100,000	BPIFRANCE 3.0 22-26 10/09A	112,662.25	0.04	
728,000	DENMARK 0.5 17-27 15/11A	104,706.30	0.04	100,000	BPI FRANCE E 2.75 24-29 25/05A	112,091.25	0.04
811,000	DENMARK 1.75 13-25 15/11A	120,898.24	0.04	100,000	BPIFRANCE SA 0.125 22-28 25/11A	100,686.55	0.04
276,000	DENMARK 2.25 24-26 15/11A	41,647.24	0.01	100,000	BQ POSTALE 4.0 23-28 03/05A	115,429.26	0.04
100,000	KOMMUNEKREDIT 0.75 17-27 18/05A	107,397.77	0.04	200,000	CADES 0.625 21-26 18/02S	190,959.46	0.07
100,000	NOVO NORDISK FINANCE 0.125 21-28 04/06A	102,268.50	0.04	200,000	CADES 0 20-28 25/02A	205,322.79	0.07
100,000	NOVO NORDISK FINANCE 3.125 24-29 21/01A	113,911.36	0.04	100,000	CADES 0 21-26 25/11A	105,973.48	0.04
100,000	ORSTED 3.625 23-26 01/03A	112,670.87	0.04	100,000	CADES 2.75 24-27 24/09A	112,562.75	0.04
<b>Finland</b>	<b>1,818,743.79</b>	<b>0.65</b>	100,000	CADES 3.0 23-28 25/05A	113,446.94	0.04	
79,000	FINLAND 0.50 16-26 15/04A	85,871.03	0.03	200,000	CADES 4.0 23-26 25/01S	199,826.73	0.07
76,000	FINLAND 0.50 17-27 15/09A	80,901.92	0.03	250,000	CADES 4.625 22-25 02/11S	251,169.89	0.09
89,000	FINLAND 0.5 18-28 15/09A	92,893.38	0.03	200,000	CAISSE AMORTISSEMENT 4.5 24-29 22/05S	205,810.04	0.07
64,000	FINLAND 0.875 15-25 15/09A	70,258.56	0.03	100,000	CAISSE AMORTISSEMENT DETTE SOCIALE FR 0.0% 25-02-26	107,827.82	0.04
45,000	FINLAND 0 21-26 15/09A	48,135.10	0.02	100,000	CAISSE D AMORT 2.7500 24-29 25/02A	112,349.94	0.04
51,000	FINLAND 1.375 22-27 15/04A	55,814.39	0.02	100,000	CAISSE D AMORT 2.8750 22-27 25/05A	112,849.21	0.04

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## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
200,000	CAISSE DES DEPOTS ET 4.25 24-27 31/01A	201,508.41	0.07	200,000	UNION NAT.INTERPRO.EMP 0.0 20-28 25/11A	201,168.65	0.07
100,000	CARREFOUR SA 1.875 22-26 30/10A	109,396.86	0.04	100,000	VEOLIA ENVIRONNEMENT 0 21-26 09/06U	106,499.76	0.04
100,000	COMPAGNIE DE SAINT G 3.75 23-26 29/11A	113,584.65	0.04	100,000	VINCI SA 1.625 19-29 18/01A	106,482.42	0.04
100,000	COUNCIL OF EUROPE 0.0000 19-26 10/04A	107,697.14	0.04	100,000	WPP FINANCE 4.125 23-28 30/05A	115,532.75	0.04
80,000	COUNCIL OF EUROPE 0.125 22-27 10/03A	84,890.24	0.03		<b>Germany</b>	<b>18,775,033.02</b>	<b>6.72</b>
100,000	COUNCIL OF EUROPE 4.6250 24-27 11/06S	102,465.09	0.04	100,000	AAREAL BANK AG 5.875 24-26 29/05A	115,685.30	0.04
100,000	COUNCIL OF EUROPE D 4.25 23-26 16/03A	133,852.82	0.05	40,000	ANDESK BADEN WUERTTE 4.75 24-26 16/06A	54,005.54	0.02
53,000	COUNCIL OF EUROPE DE 3.125 23-28 13/09A	61,087.43	0.02	100,000	BASF 0.7522-26 17/03A	108,477.96	0.04
100,000	CREDIT MUTUEL ARKEA 0.01 20-26 28/10A	107,422.12	0.04	20,000	BREMEN 0.01 20-27 06/07A	20,995.93	0.01
100,000	EDENRED SA 3.625 23-26 13/12A	113,440.10	0.04	58,000	BUNDESSCHATZANW 2.7000 24-26 17/09A	65,510.57	0.02
100,000	ESSILORLUXOTTICA 0.375 20-26 05/01A	108,393.06	0.04	221,000	BUNDESSCHATZANWEISUN 2.9 24-26 18/06A	249,807.82	0.09
689,000	FRANCE 0.00 20-26 25/02A	744,502.64	0.27	382,000	BUNDSOBLIGATION 2.1 24-29 12/04A	429,180.66	0.15
471,000	FRANCE 0.25 15-26 25/11A	503,453.96	0.18	100,000	COMMERZBANK AG 1.00 19-26 25/02A	109,013.35	0.04
588,000	FRANCE 0.5 15-26 25/05A	637,483.66	0.23	10,000	CONTINENTAL AG 2.5 20-26 27/08A	11,073.63	0.00
686,000	FRANCE 0.5 18-29 25/05A	700,607.42	0.25	100,000	DEKABANK 3.375 24-27 02/07A	113,588.67	0.04
563,000	FRANCE 0.7500 22-28 25/02A	595,909.21	0.21	10,000	DEUTSCHE BAHN FIN 0.75 16-26 02/03A	10,883.74	0.00
706,900	FRANCE 0.75 17-28 25/11A	737,925.70	0.26	40,000	DEUTSCHE BAHN FIN 1.00 18-27 17/12A	42,823.58	0.02
493,000	FRANCE 0 21-27 25/02U	521,088.42	0.19	50,000	DEUTSCHE BAHN FIN 1.25 15-25 23/10A	55,081.23	0.02
511,000	FRANCE 1.00 16-27 25/05A	551,430.85	0.20	61,000	DEUTSCHE BAHN FIN 3.5 23-27 20/09A	70,243.10	0.03
624,400	FRANCE 1 14-25 25/11A	685,724.34	0.25	100,000	DEUTSCHE BAHN FINANC 0.5 20-27 09/04A	106,581.58	0.04
221,000	FRANCE 2.5000 23-27 24/09A	247,881.21	0.09	100,000	DEUTSCHE PFANDBRIEF 7.625 22-25 08/12A	133,906.25	0.05
475,000	FRANCE 2.5 22-26 24/09A	532,147.62	0.19	50,000	DEUTSCHE POST AG 0.375 20-26 20/05A	53,840.95	0.02
721,000	FRANCE 2.75 11-27 25/10A	814,828.02	0.29	54,000	FREE STATE OF SAXONY 2.875 23-28 29/03A	61,516.43	0.02
573,000	FRANCE 2.75 23-29 25/02A	647,239.22	0.23	100,000	FREE STATE OF SAXONY 3.375 23-26 21/09A	113,986.33	0.04
530,000	FRANCE 3.50 10-26 25/04A	602,236.23	0.22	100,000	FRES ME 3.875 22-27 20/09A	114,552.14	0.04
494,000	FRANCE 5.5 97-29 25/04A	622,603.64	0.22	134,000	GERMANY 0.00 16-26 15/08A	144,147.34	0.05
171,000	FRANCE 6.00 94-25 25/10A	197,808.44	0.07	320,600	GERMANY 0.00 20-25 10/10A	349,428.57	0.13
820,000	FRANCE GOVERNMENT 0.75 17-28 25/05A	864,423.47	0.31	100,000	GERMANY 0.00 20-25 10/10A	109,035.99	0.04
100,000	ILE DE FRANCE 0.00 21-28 20/04A	101,569.97	0.04	280,000	GERMANY 0.00 21-26 09/10A	300,258.34	0.11
100,000	KERING SA 3.75 23-25 05/09A	112,283.73	0.04	326,000	GERMANY 0.00 21-28 15/11A	337,291.55	0.12
100,000	LA BANQUE POSTALE 2.00 18-28 13/07A	106,843.74	0.04	100,000	GERMANY 0.01 20-27 04/08A	104,812.28	0.04
100,000	LA POSTE 0.625 20-26 21/04A	106,822.98	0.04	150,000	GERMANY 0.01 21-26 17/03A	161,792.15	0.06
100,000	L OREAL SA 2.875 23-28 19/05A	112,724.20	0.04	358,000	GERMANY 0.25 18-28 15/08A	375,997.73	0.13
100,000	ORANGE SA 0 21-26 29/06A	106,457.87	0.04	344,000	GERMANY 0.25 19-29 15/02A	358,422.47	0.13
100,000	ORANGE SA 1.25 20-27 07/04A	107,730.45	0.04	100,000	GERMANY 0.375 16-27 26/01A	106,853.93	0.04
10,000	RCI BANQUE SA 1.625 18-26 24/05A	10,857.77	0.00	354,000	GERMANY 0.50 17-27 15/08A	380,280.34	0.14
10,000	RCI BANQUE SA 1.75 19-26 10/04A	10,906.01	0.00	390,200	GERMANY 0.5 16-26 15/02A	425,948.53	0.15
50,000	RCI BANQUE SA 4.625 23-26 02/10A	56,911.37	0.02	332,000	GERMANY 0.5 18-28 15/02A	354,377.09	0.13
40,000	RCI BANQUE SA 4.875 23-28 14/06A	46,716.56	0.02	341,000	GERMANY 0 19-29 15/08A	347,576.21	0.12
100,000	REGIE AUTONOME TRANS 0.875 17-27 25/05A	106,822.35	0.04	200,000	GERMANY 0 20-25 15/09U	217,752.53	0.08
100,000	SCHNEIDER ELECTRIC S 3.25 23-28 12/06A	113,572.37	0.04	238,000	GERMANY 0 20-49 15/11U	250,513.18	0.09
200,000	SFIL 5.0 24-27 26/04A	205,287.93	0.07	250,000	GERMANY 0 22-27 16/04A	265,825.91	0.10
100,000	SOCIETE DE FINANCEME 2.875 23-28 18/01A	112,404.16	0.04	322,000	GERMANY 1.30 22-27 15/10A	353,314.72	0.13
100,000	SOCIETE DES GRANDS 1.125 18-28 22/10A	105,259.78	0.04	98,000	GERMANY 1.3 22-27 15/10A	107,549.60	0.04
100,000	SOCIETE GENERALE 4.125 23-28 21/11A	116,249.72	0.04	40,000	GERMANY 1.375 22-27 14/07A	43,573.63	0.02
200,000	SOCIETE GENERALE SA 1.488 20-26 14/12S	191,621.18	0.07	20,000	GERMANY 1.75 22-27 05/07A	22,015.20	0.01
100,000	UNIBAIL-RODAMCO-WEST 0.625 20-27 04/12A	105,411.87	0.04	420,000	GERMANY 2.1 24-29 12/04A	472,063.91	0.17

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## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
221,000	GERMANY 2.2 23-28 13/04A	249,047.75	0.09	100,000	LAND BERLIN 3.00 23-28 04/05A	114,383.05	0.04
405,000	GERMANY 2.4 23-28 19/10A	460,411.69	0.16	100,000	LANDESBANK BADEN WUER 0.375 21-28 28/02A	101,674.37	0.04
100,000	GERMANY 2.5 23-29 25/01A	112,587.36	0.04	50,000	LAND HESSEN 2.875 24-29 12/03A	57,139.41	0.02
337,000	GERMANY 2.5 24-26 19/03A	377,731.31	0.14	70,000	LAND HESSEN 3.25 23-28 05/10A	80,944.38	0.03
120,000	GERMANY 2.625 22-27 10/09A	135,263.55	0.05	100,000	LAND SCHLESWIG-HOLST 2.625 22-28 17/11A	112,997.45	0.04
110,000	GERMANY 2.875 23-28 18/04A	125,205.46	0.04	100,000	LAND THURINGEN 3.0 23-28 15/11A	114,733.10	0.04
246,000	GERMANY 3.1 23-25 12/12A	277,038.03	0.10	100,000	LANDWIRT.RENTENBANK 0.00 20-27 22/09A	104,468.40	0.04
320,000	GERMANY 3.1 23-25 18/09A	359,146.22	0.13	150,000	LANDWIRT RENTENBANK 3.875 22-27 28/09S	150,966.83	0.05
178,000	GERMANY 4.75 98-28 04/07A	219,025.55	0.08	60,000	LANDWIRTSCH. RENTEN 0.8750 21-26 30/03S	57,362.44	0.02
176,000	GERMANY 5.625 98-28 04/01A	219,277.51	0.08	100,000	LANDWIRTSCHAFTLICHE 0.50 19-29 28/02A	103,301.37	0.04
120,000	KFW 0.0100 19-27 05/05A	126,477.88	0.05	100,000	LANDWIRTSCHAFTLICHE 0.875 19-26 15/12A	125,135.27	0.04
120,000	KFW 0.2500 18-25 15/09A	131,035.55	0.05	80,000	LANDWIRTSCHAFTLICHE 2.50 17-27 15/11S	77,296.33	0.03
115,000	KFW 0.375 16-26 09/03A	124,841.34	0.04	100,000	LANDWIRTSCHAFTLICHE 3.875 24-29 09/02A	133,336.66	0.05
20,000	KFW 0.5 18-26 28/09A	21,599.36	0.01	100,000	LANDWIRTSCHAFTLICHE 4.3 24-29 14/02S	70,170.14	0.03
125,000	KFW 0.6250 21-26 22/01S	119,784.68	0.04	40,000	LANDWIRTSCHAFTLICH RENT 0.1 22-27 08/03A	42,430.26	0.02
144,000	KFW 0.7500 19-29 15/01A	150,620.53	0.05	100,000	LEG IMMOBILIEN SE 0.8750 19-27 28/11A	105,141.57	0.04
144,000	KFW 0.75 18-28 28/06A	152,098.97	0.05	40,000	MERCEDES-BENZ GROUP 1.00 17-27 15/11A	42,383.02	0.02
140,000	KFW 0 19-26 30/09A	149,405.17	0.05	100,000	MERCK FINANCIAL SERVI 1.875 22-26 15/06A	110,077.00	0.04
200,000	KFW 0 20-27 31/03A	211,081.17	0.08	50,000	METRO AG 4.625 24-29 07/03A	58,085.04	0.02
200,000	KFW 0 20-28 15/09A	204,254.67	0.07	80,000	NRW.BANK 0.25 22-27 16/03A	84,960.19	0.03
210,000	KFW 0 21-26 15/06A	225,475.55	0.08	60,000	NRW.BANK 3.125 23-28 30/08A	68,962.88	0.02
100,000	KFW 0 21-28 09/11A	101,672.29	0.04	200,000	NRW.BANK 4.625 22-25 04/11A	200,869.29	0.07
120,000	KFW 0 22-27 30/04A	126,481.89	0.05	100,000	NRW 3.15 23-26 20/11A	113,658.06	0.04
20,000	KFW 1.25 22-26 31/07A	25,448.55	0.01	200,000	NRW 4.375 24-27 16/02A	202,385.78	0.07
170,000	KFW 1.25 22-27 30/06A	184,780.13	0.07	100,000	NRWBANK 2.625 24-29 06/02A	112,938.63	0.04
110,000	KFW 2.75 23-28 15/03A	124,770.98	0.04	100,000	NRWBANK 4.625 24-27 08/03A	101,859.15	0.04
170,000	KFW 3.7500 23-28 15/02S	170,675.48	0.06	129,000	SACHSEN-ANHALT 0.01 21-26 09/11A	137,356.88	0.05
100,000	KFW 3.8000 23-28 24/05S	69,009.52	0.02	100,000	SANTANDER CONSUMER B 4.5 23-26 30/06A	114,397.99	0.04
100,000	KFW 3 22-27 20/05S	98,401.62	0.04	100,000	SAP SE 0.125 20-26 18/05A	107,198.51	0.04
68,000	KFW 4.125 23-26 18/02A	90,959.00	0.03	20,000	STATE OF BADENWUERTT 2.75 24-29 16/05A	22,764.19	0.01
200,000	KFW 4.6250 23-26 07/08S	203,089.74	0.07	54,000	STATE OF BRANDENBURG 0.01 20-27 27/04A	56,922.80	0.02
100,000	KREDITANSTALT FUER W 0 20-27 20/10A	103,871.25	0.04	110,000	STATE OF RHINELAND 3.125 24-26 15/07A	124,523.81	0.04
136,000	KREDITANSTALT FUER W 2.375 24-27 05/08A	152,303.05	0.05	100,000	STATE OF RHINELANDPA 2.75 24-28 23/02A	113,431.18	0.04
200,000	KREDITANSTALT FUER W 2.625 24-29 26/04A	226,109.15	0.08	100,000	STATE OF SCHLESWIGHO 2.875 23-28 10/05A	113,825.42	0.04
130,000	KREDITANSTALT FUER W 2.75 24-27 01/10A	147,115.52	0.05	100,000	STATE OF SCHLESWIGHO 2.875 24-29 25/06A	114,457.92	0.04
140,000	KREDITANSTALT FUER W 2.875 23-26 29/05A	157,592.72	0.06	100,000	VONOVIA SE 4.75 22-27 23/05A	116,418.09	0.04
120,000	KREDITANSTALT FUER W 3.125 23-28 10/10A	138,111.67	0.05		<b>Greece</b>	<b>318,370.68</b>	<b>0.11</b>
100,000	KREDITANSTALT FUER W 3.625 23-26 01/04S	99,670.12	0.04	33,000	GREECE 1.875 19-26 23/07A	36,712.37	0.01
100,000	KREDITANSTALT FUER W3.75 24-29 09/01A	132,734.85	0.05	80,000	GREECE 3.75 17-28 30/01A	93,757.50	0.03
92,000	KREDITANSTALT FUER W 3.875 23-28 15/06S	92,827.81	0.03	65,000	GREECE 3.9 19-29 12/03A	76,998.27	0.03
115,000	KREDITANSTALT FUER W 4.0 24-29 15/03S	116,759.13	0.04	52,000	HELLENIC REPUB 2.0000 20-27 22/04A	57,897.53	0.02
150,000	KREDITANSTALT FUER W 4.375 24-27 01/03S	152,545.05	0.05	45,000	HELLENIC REPUBLIC GO 3.875 23-28 15/06A	53,005.01	0.02
100,000	KREDITANSTALT FUER W 4.875 23-28 10/10A	138,466.21	0.05		<b>Hong Kong</b>	<b>588,774.90</b>	<b>0.21</b>
200,000	KREDITANSTALT FUER W 5.125 23-25 29/09S	202,051.02	0.07	200,000	AIRPORT AUTHORITY 1.75 22-27 12/01S	190,589.16	0.07
100,000	KREDITANSTALT KFW 2.5 22-25 19/11A	111,748.01	0.04	200,000	HONG KONG MONETARY A 0.625 21-26 02/02S	191,680.10	0.07
50,000	LAND BA WUERT FDBANK 4.5 24-26 26/01U	50,285.58	0.02	200,000	SWIRE PACIFIC MTN FI 5.125 24-29 05/07S	206,505.64	0.07
100,000	LAND BERLIN 1.25 22-28 01/06A	107,600.56	0.04				

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
<b>Hungary</b>	<b>427,617.28</b>	<b>0.15</b>	148,000 ISRAEL 6.25 06-26 30/10A	38,968.37	0.01
100,000 HUNGARY 0.125 21-28 21/09A	98,306.01	0.04	<b>Italy</b>	<b>9,707,564.29</b>	<b>3.48</b>
28,010,000 HUNGARY 1.00 19-25 26/11A	74,974.97	0.03	100,000 ACEA SPA 1.7500 19-28 23/05A	107,660.81	0.04
10,670,000 HUNGARY 1.5 21-26 26/08A	27,823.49	0.01	100,000 ASTM 1.625 18-28 08/02A	106,708.30	0.04
14,460,000 HUNGARY 2 20-29 23/05A	34,651.67	0.01	100,000 BANCO BPM SPA 4.625 23-27 29/11A	116,714.56	0.04
8,100,000 HUNGARY 3.00 16-27 27/10A	21,105.88	0.01	224,000 BUONI POLIENNAL 0.5000 20-26 01/02S	243,445.60	0.09
17,000,000 HUNGARY 4.5 22-28 23/03A	46,029.81	0.02	100,000 FERROVIE STATO ITALIA 3.75 22-27 14/04AA	114,059.46	0.04
20,000,000 HUNGARY 6.75 11-28 22/10A	58,332.42	0.02	100,000 INTESA SANPAOLO 0.75 21-28 16/03A	103,793.74	0.04
22,000,000 HUNGARY 9.5 23-26 21/10A	66,393.03	0.02	262,000 ITALY 0.00 21-26 01/04	281,974.17	0.10
<b>Indonesia</b>	<b>1,225,077.28</b>	<b>0.44</b>	242,000 ITALY 0.25 21-28 15/03S	250,112.17	0.09
52,000,000 INDONESIA 10.00 07-28 15/02S	3,812.61	0.00	187,000 ITALY 0.45 21-29 15/02S	190,036.54	0.07
2,564,000,000 INDONESIA 5.125 21-27 15/04S	165,188.67	0.06	208,000 ITALY 0.5 21-28 15/07S	215,228.89	0.08
1,582,000,000 INDONESIA 5.5 20-26 15/04S	103,424.03	0.04	227,000 ITALY 0.85 19-27 15/01S	244,761.66	0.09
1,040,000,000 INDONESIA 6.125 12-28 15/05S	68,550.65	0.02	238,000 ITALY 0.95 20-27 15/09S	254,497.56	0.09
4,292,000,000 INDONESIA 6.375 22-28 15/08S	285,244.25	0.10	143,000 ITALY 0 21-26 01/08S	152,800.29	0.05
2,264,000,000 INDONESIA 6.875 23-29 15/04S	153,799.49	0.06	173,000 ITALY 1.10 22-27 01/04S	186,963.51	0.07
1,000,000,000 INDONESIA 7.00 11-27 15/05S	67,320.67	0.02	250,000 ITALY 1.25 16-26 01/12S	272,540.30	0.10
410,000,000 INDONESIA 7.25 20-26 15/02S	27,446.87	0.01	277,000 ITALY 1.60 16-26 01/06S	305,171.39	0.11
1,703,000,000 INDONESIA 8.375 10-26 15/09S	117,100.55	0.04	439,000 ITALY 2.00 15-25 01/12S	487,110.93	0.17
481,000,000 PERUSAHAAN PENERBIT 6.00 12-27 15/01S	31,531.35	0.01	302,000 ITALY 2.00 18-28 01/02S	332,033.71	0.12
200,000 PERUS PE SBSN ID III TR 4.4 22-27 06/06S	201,658.14	0.07	217,000 ITALY 2.05 17-27 01/08S	239,786.90	0.09
<b>Ireland</b>	<b>1,670,588.51</b>	<b>0.60</b>	220,000 ITALY 2.10 19-26 15/07S	244,241.19	0.09
100,000 ABBOTT IRL FINANCING 1.50 18-26 27/09A	109,213.23	0.04	242,000 ITALY 2.20 17-27 01/06S	268,751.59	0.10
150,000 AERCAP IRELAND 2.45 21-26 29/10S	144,097.27	0.05	222,000 ITALY 2.5 18-25 15/11S	247,761.85	0.09
150,000 AERCAP IRELAND 6.4500 24-27 15/04S	157,187.18	0.06	489,000 ITALY 2.65 22-27 01/12S	549,036.87	0.20
100,000 CCEP FINANCE IRELAND 0 21-25 06/05A	108,515.84	0.04	270,000 ITALY 2.8 18-28 01/12S	304,029.89	0.11
200,000 CRH SMW FINANCE DAC 5.2 24-29 21/05S	206,904.47	0.07	190,000 ITALY 2.8 22-29 15/06S	212,987.22	0.08
70,000 FRESenius FIN IRELAND 2.125 17-27 01/02A	77,216.73	0.03	273,000 ITALY 3.00 19-29 01/02S	308,831.06	0.11
34,000 GRENKE FINANCE 7.875 23-27 06/04A	40,732.41	0.01	226,000 ITALY 3.4 22-28 01/04S	259,502.27	0.09
100,000 IRELAND 0.2 20-27 15/05A	106,412.59	0.04	151,000 ITALY 4.1 23-29 01/02S	178,299.04	0.06
110,000 IRELAND 0.9 18-28 15/02A	117,892.02	0.04	304,000 ITALY 4.5 10-26 01/03S	348,632.97	0.12
151,000 IRELAND 1.00 16-26 15/05A	165,461.10	0.06	294,000 ITALY 4.75 13-28 01/09S	354,406.70	0.13
120,000 IRELAND 1.1 19-29 15/05A	127,836.48	0.05	156,000 ITALY 7.25 96-26 01/11S	191,266.12	0.07
40,000 JOHNSON NTROLS INTL 5.5 24-29 19/04S	41,886.07	0.01	89,000 ITALY BUONI POLIENNA 3.45 24-27 15/07S	101,911.23	0.04
100,000 KERRY GROUP FIN SERV 2.375 15-25 10/09A	110,843.82	0.04	202,000 ITALY BUONI POLIENNALI 2.95 24-27 15/02S	228,018.06	0.08
50,000 SHIRE ACQ INV IRL 3.20 16-26 23/09S	49,222.93	0.02	135,000 ITALY BUONI POLIENNALI 3.2 24-26 28/01S	151,841.34	0.05
100,000 SMURFIT KAPPA TSY 1.5 19-27 15/09S	107,166.37	0.04	246,000 ITALY BUONI POLIENNALI 3.35 24-29 01/07S	282,015.82	0.10
<b>Israel</b>	<b>895,759.87</b>	<b>0.32</b>	199,000 ITALY BUONI POLIENNALI 3.5 22-26 15/01S	224,638.62	0.08
314,000 ISRAEL 0.5 21-26 01/03A	80,011.66	0.03	165,000 ITALY BUONI POLIENNALI 3.60 23-25 29/09S	185,713.39	0.07
100,000 ISRAEL 1.50 17-27 18/01A	105,468.02	0.04	196,000 ITALY BUONI POLIENNALI 3.80 23-26 15/04S	222,995.62	0.08
51,000 ISRAEL 1.5 19-29 16/01A	51,467.70	0.02	149,000 ITALY BUONI POLIENNALI 3.80 23-28 01/08S	173,571.52	0.06
257,000 ISRAEL 2.00 16-27 31/03A	64,521.38	0.02	206,000 ITALY BUONI POLIENNALI 3.85 23-26 15/09S	236,025.37	0.08
481,000 ISRAEL 2.25 18-28 28/09A	118,792.61	0.04	100,000 PIRELLI C 3.875 24-29 02/07A	114,465.15	0.04
252,000 ISRAEL 3.75 23-29 28/02A	65,575.80	0.02	100,000 SNAM SPA 3.375 24-28 19/02A	113,220.91	0.04
190,000 ISRAEL 3.75 24-27 30/09A	50,069.10	0.02	<b>Ivory coast</b>	<b>432,393.65</b>	<b>0.15</b>
100,000 ISRAEL 5.0000 23-26 30/10A	113,962.26	0.04	100,000 AFRICAN DEVELOPMENT 2.875 24-28 23/03A	113,978.48	0.04
200,000 ISRAEL 6.2500 23-27 21/11S	206,922.97	0.07	100,000 AFRICAN DEVELOPMENT 4.125 24-27 25/02S	100,940.77	0.04

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
50,000	AFRICAN DEVELOPMENT 4.375 22-27 03/11S	51,047.80	0.02	100,050,000	JAPAN 0.40 15-25 20/09S	700,845.47	0.25
63,000	AFRICAN DEVELOPMENT 4.375 23-28 14/03S	64,475.39	0.02	35,250,000	JAPAN 0.4 24-28 20/12S	246,157.71	0.09
100,000	AFRICAN DEVELOPMENT 4.625 23-27 04/01S	101,951.21	0.04	30,950,000	JAPAN 0.4 24-29 20/03S	216,102.40	0.08
	<b>Japan</b>	<b>31,545,683.51</b>	<b>11.30</b>	32,100,000	JAPAN 0.4 24-29 20/06S	223,840.69	0.08
100,000	DEVE BA OF JAPAN INC 3.5 23-27 13/09A	114,890.50	0.04	41,200,000	JAPAN 0.5 24-29 20/03S	288,756.70	0.10
200,000	DEVELOPMENT BK JAPAN 4.375 22-25 22/09S	200,157.57	0.07	17,450,000	JAPAN 0.5 24-29 20/06S	122,008.88	0.04
60,000	HONDA MOTOR CO LTD 2.534 22-27 10/03S	57,949.12	0.02	31,650,000	JAPAN 0.6 24-29 20/03S	222,814.38	0.08
37,550,000	JAPAN - (2 YEAR ISSUE) 0.1 24-26 01/02S	261,864.07	0.09	33,600,000	JAPAN 0.6 24-29 20/06S	236,442.18	0.08
33,150,000	JAPAN - (2 YEAR ISSUE) 0.2 24-26 01/04S	231,347.36	0.08	29,400,000	JAPAN 1.9 08-28 20/12S	218,213.85	0.08
34,400,000	JAPAN (5 YEAR) 0.2000 23-28 20/03S	239,107.33	0.09	19,850,000	JAPAN 1.9 09-29 20/03S	147,630.69	0.05
34,650,000	JAPAN (5 YEAR I 0.3000 23-28 20/09S	241,107.99	0.09	19,650,000	JAPAN 2.10 05-25 20/09S	139,916.56	0.05
35,650,000	JAPAN-(5 YEAR ISSUE) 0.100 23-28 20/06S	246,880.87	0.09	39,450,000	JAPAN 2.10 06-26 20/12S	286,321.61	0.10
32,350,000	JAPAN (5 YEAR ISSUE) 0.2000 23-28 20/06S	224,642.24	0.08	34,750,000	JAPAN 2.10 07-27 20/12S	256,536.66	0.09
32,550,000	JAPAN (5 YEAR ISSUE) 0.2 24-28 20/12S	225,434.11	0.08	19,550,000	JAPAN 2.1 05-25 20/12S	139,751.43	0.05
34,100,000	JAPAN-(5 YEAR ISSUE) 0.3 23-28 20/06S	237,603.85	0.09	4,400,000	JAPAN 2.1 06-26 20/03S	31,565.64	0.01
10,350,000	JAPAN-(5 YEAR ISSUE) 0.3 24-28 20/12S	71,944.70	0.03	27,200,000	JAPAN 2.1 07-27 20/03S	198,215.22	0.07
104,450,000	JAPAN 0.005 21-26 20/03S	727,092.93	0.26	15,800,000	JAPAN 2.1 07-27 20/06S	115,705.55	0.04
89,650,000	JAPAN 0.005 21-26 20/06S	623,154.70	0.22	17,150,000	JAPAN 2.1 07-27 20/09S	125,982.96	0.05
92,900,000	JAPAN 0.005 21-26 20/09S	644,978.77	0.23	13,800,000	JAPAN 2.1 08-28 20/06S	102,546.33	0.04
102,400,000	JAPAN 0.005 21-26 20/12S	710,597.55	0.25	26,500,000	JAPAN 2.1 08-28 20/09S	197,466.81	0.07
60,000,000	JAPAN 0.005 22-27 20/03S	415,846.38	0.15	20,800,000	JAPAN 2.1 08-28 20/12S	155,529.65	0.06
95,600,000	JAPAN 0.005 22-27 20/06S	661,734.44	0.24	27,400,000	JAPAN 2.1 09-29 20/03S	205,461.85	0.07
61,950,000	JAPAN 0.100 23-28 03/20S	429,119.95	0.15	37,600,000	JAPAN 2.1 09-29 20/06S	283,184.28	0.10
106,600,000	JAPAN 0.10 16-26 20/12S	740,804.96	0.27	24,300,000	JAPAN 2.20 07-27 20/09S	178,996.51	0.06
93,050,000	JAPAN 0.10 18-28 20/09S	642,513.99	0.23	14,150,000	JAPAN 2.2 06-26 20/03S	101,673.00	0.04
111,150,000	JAPAN 0.1 16-26 20/03S	774,856.94	0.28	13,450,000	JAPAN 2.2 06-26 20/06S	97,032.15	0.03
102,900,000	JAPAN 0.1 16-26 20/06S	716,426.75	0.26	24,950,000	JAPAN 2.2 06-26 20/09S	180,755.12	0.06
103,800,000	JAPAN 0.1 16-26 20/09S	722,027.78	0.26	19,150,000	JAPAN 2.2 08-28 20/03S	142,266.19	0.05
101,500,000	JAPAN 0.1 17-27 20/03S	705,220.24	0.25	12,500,000	JAPAN 2.2 08-28 20/09S	93,539.22	0.03
93,800,000	JAPAN 0.1 17-27 20/06S	651,187.17	0.23	17,600,000	JAPAN 2.2 09-29 20/06S	132,812.31	0.05
91,000,000	JAPAN 0.1 17-27 20/09S	631,148.46	0.23	18,050,000	JAPAN 2.3 06-26 20/03S	129,855.51	0.05
91,500,000	JAPAN 0.1 17-27 20/12S	634,045.24	0.23	34,850,000	JAPAN 2.3 06-26 20/06S	251,920.21	0.09
136,050,000	JAPAN 0.1 18-28 20/03S	942,077.96	0.34	12,750,000	JAPAN 2.3 06-26 20/09S	92,538.47	0.03
94,750,000	JAPAN 0.1 18-28 20/06S	655,386.82	0.23	29,950,000	JAPAN 2.3 07-27 20/06S	220,378.74	0.08
88,100,000	JAPAN 0.1 18-28 20/12S	607,691.71	0.22	16,450,000	JAPAN 2.3 08-28 20/06S	123,081.20	0.04
85,450,000	JAPAN 0.1 19-29 20/03S	587,951.85	0.21	15,000,000	JAPAN 2.4 08-28 20/03S	112,061.20	0.04
81,050,000	JAPAN 0.1 19-29 20/06S	557,142.96	0.20	17,950,000	JAPAN 2.4 08-28 20/06S	134,764.20	0.05
74,350,000	JAPAN 0.1 20-25 20/09S	519,273.06	0.19	13,700,000	JAPAN 2 05-25 20/09S	97,460.25	0.03
86,750,000	JAPAN 0.1 21-25 20/12S	605,372.97	0.22	20,600,000	JAPAN 2 05-29 20/12S	147,104.72	0.05
34,850,000	JAPAN 0.1 22-27 20/03S	242,106.19	0.09	13,450,000	JAPAN 2 07-27 20/03S	97,782.45	0.04
85,750,000	JAPAN 0.1 22-27 20/09S	594,995.21	0.21	33,600,000	JAPAN 2 YEAR (ISSUE) 0.40 24-26 01/06S	235,161.46	0.08
37,750,000	JAPAN 0.1 23-25 01/11S	263,570.06	0.09	29,350,000	JAPAN 2 YEAR (ISSUE) 0.4 24-26 01/08S	205,389.83	0.07
38,100,000	JAPAN 0.1 24-26 01/01S	265,844.29	0.10	36,150,000	JAPAN 2 YEAR ISSUE 0.005 23-25 01/10S	252,226.70	0.09
61,850,000	JAPAN 0.2 22-27 20/12S	430,069.49	0.15	55,250,000	JAPAN - 2 YEAR ISSUE 0.005 23-25 01/12S	385,159.48	0.14
98,750,000	JAPAN 0.3 15-25 20/12S	690,647.30	0.25	33,250,000	JAPAN 2 YEAR ISSUE 0.2 24-26 01/03S	232,117.79	0.08
31,700,000	JAPAN 0.3 22-27 20/12S	221,108.21	0.08	32,650,000	JAPAN 2 YEAR ISSUE 0.3 24-26 01/05S	228,148.61	0.08
32,350,000	JAPAN 0.3 24-28 20/12S	224,986.23	0.08	40,400,000	JAPAN 2 YEAR ISSUE 0.4 24-26 01/07S	282,919.07	0.10

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
200,000 JAPAN INTL COOPERATI 4.75 24-29 21/05S	207,233.72	0.07	187,000 EIB 4.00 24-29 15/02S	189,764.52	0.07
100,000,000 MAJOR JOINT LOCAL GO 0.21 17-27 25/03S	694,317.77	0.25	58,000 EUROPEAN FINL STABIL 2.5 24-27 15/12A	65,089.22	0.02
100,000 MITSUBISHI UFJ 3.9610 18-28 02/03S	99,364.43	0.04	50,000 EUROPEAN INVEST 4.3750 24-27 19/03S	50,874.21	0.02
40,000 MITSUBISHI UFJ FIN 3.677 17-27 22/02S	39,614.57	0.01	39,000 EUROPEAN STABILITY 0.5 16-26 02/03A	42,419.43	0.02
100,000 MIZUHO FINANCIAL GRP 0.214 20-25 07/10A	108,718.31	0.04	180,000 EUROPEAN STABILITY 0 21-26 15/12A	191,282.98	0.07
200,000 NOMURA 5.594 24-27 02/07S	205,765.11	0.07	120,000 EUROPEAN STABILITY 1.0 22-27 23/06A	129,540.66	0.05
200,000 NOMURA HOLDINGS 5.7090 23-26 09/01S	202,597.27	0.07	100,000 EUROPEAN STABILITY 3 23-28 15/03A	114,304.60	0.04
100,000 NTT FINANCE 0.399% 13-12-28	100,994.38	0.04	200,000 EUROPEAN STABILITY M 4.75 23-26 14/09S	203,660.04	0.07
100,000 ORIX 3.78 24-29 29/05A	114,749.77	0.04	100,000 EUROP FIN STABILITY 0.4 16-26 31/05A	108,221.69	0.04
200,000 SUMITOMO MITSU 5.2000 24-27 07/03S	204,278.82	0.07	100,000 EUROP FIN STABILITY 0.4 19-26 26/01A	108,768.56	0.04
200,000 SUMITOMO MITSUI 2.174	190,991.84	0.07	30,000 EUROP FIN STABILITY 0.75 17-27 03/05A	32,240.46	0.01
50,000 SUMITOMO MITSUI FIN 3.364 17-27 12/07S	48,924.07	0.02	180,000 EUROP FIN STABILITY 0.875 17-27 26/07A	193,476.68	0.07
100,000 TAKEDA PHARMA 2.25 18-26 21/11A	110,472.76	0.04	100,000 EUROP FIN STABILITY 0.875 22-28 05/09A	105,665.58	0.04
10,000 TOYOTA MOTOR CORP 1.339 21-26 25/03S	9,608.53	0.00	120,000 EUROP FIN STABILITY 0.95 18-28 14/02A	128,203.20	0.05
<b>Lithuania</b>	<b>27,699.50</b>	<b>0.01</b>	180,000 EUROP FIN STABILITY 0 20-25 15/10A	195,766.13	0.07
15,000 LITHUANIA 0.95 17-27 26/05A	16,027.11	0.01	100,000 EUROP FIN STABILITY 0 20-27 13/10A	104,159.80	0.04
10,000 LITHUANIA 4.125 22-28 25/04A	11,672.39	0.00	80,000 EUROP FIN STABILITY 0 21-26 20/07A	85,713.81	0.03
<b>Luxembourg</b>	<b>6,078,917.22</b>	<b>2.18</b>	100,000 EUROP FIN STABILITY 1.5 22-25 15/12A	110,378.51	0.04
100,000 AROUNDTOWN 4.8 24-29 16/07A	113,029.52	0.04	100,000 EUROP FIN STABILITY 2.375 22-28 11/04A	111,862.82	0.04
100,000 AROUNDTOWN SA 0.3750 21-27 15/04A	102,119.04	0.04	190,000 EUROP FIN STABILITY 2.75 23-26 16/08A	213,726.91	0.08
100,000 BANQUE EUROPEAN D IN 3.9 23-28 15/06S	76,515.35	0.03	100,000 EUROP INVEST BK 0.875 18-28 14/01A	106,866.69	0.04
100,000 BANQUE EUROPEAN D IN 4.0 24-29 15/02A	134,078.02	0.05	100,000 GRAND CITY PROPERTIES 0.125 21-28 11/01A	99,746.73	0.04
50,000 BANQUE EUROPEAN D IN 4.25 24-29 19/03S	35,028.54	0.01	100,000 HEIDELBERG MATERI 1.625 17-26 07/04A	109,885.39	0.04
100,000 BANQUE EUROPEAN D IN 4.5 23-28 16/10S	103,311.21	0.04	15,000 LUXEMBOURG 0.00 19-26 13/11U	15,997.06	0.01
100,000 BANQUE EUROPEAN D IN 4.75 24-29 15/06S	104,767.19	0.04	20,000 NESTLE FIN 3.5 23-27 13/12A	22,971.19	0.01
60,000 BANQUE EUROP INVEST 0.1 19-26 15/10A	64,218.82	0.02	6,000 NESTLE FINANCE INTL 0.875 22-27 29/03A	6,453.24	0.00
80,000 BANQUE EUROP INVEST 0.125 21-26 14/12A	98,612.36	0.04	100,000 NOVARTIS FINANCE SA 0 20-28 23/09A	100,961.30	0.04
100,000 BANQUE EUROP INVEST 0.375 18-26 15/05A	108,305.28	0.04	<b>Malaysia</b>	<b>1,184,267.90</b>	<b>0.42</b>
100,000 BANQUE EUROP INVEST 0.375 22-27 15/09A	105,793.99	0.04	92,000 MALAYSIA 3.502 07-27 31/05S	22,406.48	0.01
58,000 BANQUE EUROP INVEST 0.75 21-26 26/10S	54,615.96	0.02	698,000 MALAYSIA 3.5190 23-28 20/04S	169,631.71	0.06
20,000 BANQUE EUROP INVEST 0.875 21-26 15/05A	25,465.27	0.01	510,000 MALAYSIA 3.599 23-28 31/07S	124,297.05	0.04
46,000 BANQUE EUROP INVEST 0 21-26 22/12A	48,949.67	0.02	407,000 MALAYSIA 3.726 19-26 31/03S	99,334.65	0.04
100,000 BANQUE EUROP INVEST 0 21-27 15/11A	104,266.13	0.04	175,000 MALAYSIA 3.892 12-27 15/03S	43,007.41	0.02
50,000 BANQUE EUROP INVEST 1.25 14-26 13/11A	54,795.78	0.02	454,000 MALAYSIA 3.899 17-27 16/11S	111,772.05	0.04
97,000 BANQUE EUROP INVEST 1.375 22-27 15/03S	91,873.42	0.03	221,000 MALAYSIA 3.90 16-26 30/11S	54,300.67	0.02
100,000 BANQUE EUROP INVEST 1.8 22-27 19/01S	66,181.85	0.02	156,000 MALAYSIA 3.906 19-26 15/07S	38,242.85	0.01
200,000 BANQUE EUROP INVEST 2.75 23-28 28/07A	227,607.07	0.08	384,000 MALAYSIA 3.955 15-25 15/09S	93,795.11	0.03
139,000 BANQUE EUROP INVEST 3.25 22-27 15/11S	137,517.75	0.05	180,000 MALAYSIA 4.07 16-26 30/09S	44,291.86	0.02
60,000 BANQUE EUROP INVEST 3.875 23-28 12/04A	80,265.54	0.03	128,000 MALAYSIA 4.258 17-27 26/07S	31,762.15	0.01
200,000 BANQUE EUROP INVEST 3.875 23-28 15/03S	201,626.14	0.07	615,000 MALAYSIA 4.369 18-28 31/10S	154,201.69	0.06
200,000 BANQUE EUROP INVEST 4.5 09-25 15/10A	227,749.74	0.08	435,000 MALAYSIA 4.392 11-26 15/04S	107,256.20	0.04
170,000 BEI 0.0000 20-27 17/06A	178,807.58	0.06	356,000 MALAYSIA 4.504 22-29 30/04S	89,968.02	0.03
50,000 BEI 0.00 20-28 28/03A	51,664.00	0.02	<b>Netherlands</b>	<b>4,932,724.48</b>	<b>1.77</b>
53,000 BEI 0.3750 21-26 26/03S	50,348.95	0.02	100,000 ABN AMRO BANK 2.375 22-27 01/06A	110,397.33	0.04
150,000 BEI 2.375 17-27 24/05S	145,260.97	0.05	100,000 ABN AMRO BANK 3.875 23-26 21/12A	114,471.78	0.04
200,000 BEI 2.75 12-25 15/09A	223,658.15	0.08	100,000 ALLIANDER NV 3.25 23-28 13/06A	113,630.74	0.04
100,000 EFSF 3.0000 23-28 15/12A	114,482.52	0.04	100,000 ALLIANZ FINANCE 0.0000 21-26 22/11A	105,726.13	0.04

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
20,000	BMW FINANCE NV 0.375 20-27 14/07A	21,155.94	0.01	796,000	NORWAY 2.00 18-28 26/04A	72,314.89	0.03
20,000	BMW INTL INVESTMENT 3.00 24-27 27/08A	22,448.38	0.01	100,000	SPAREBANK 1 OSTLANDE 3.625 24-29 30/05A	114,696.00	0.04
200,000	BNG BANK N.V. 0.125 19-26 11/04A	215,839.13	0.08	100,000	SPAREBANK MIDT NORGE 3.5 24-29 23/05A	114,146.76	0.04
100,000	BNG BANK NV 2.75 22-27 04/10A	113,209.07	0.04	100,000	STATKRAFT AS 3.125 23-26 13/12A	112,500.90	0.04
200,000	BNG BANK NV 2.75 24-29 05/04A	226,936.83	0.08		<b>Philippines</b>	<b>1,565,143.06</b>	<b>0.56</b>
200,000	BNG BANK NV 3.00 23-28 23/02A	228,490.42	0.08	160,000	ASIA DEV BK 3.75 23-28 25/04S	160,569.49	0.06
100,000	BNG BANK NV 4.25 24-29 15/02A	135,006.84	0.05	68,000	ASIA DEV BK ADB 3.625 24-29 28/08S	67,971.19	0.02
20,000	DAIMLER AG 2 20-26 22/05A	21,952.51	0.01	50,000	ASIAN DEVELOPMENT BA 3.9 23-26 17/02S	34,622.00	0.01
50,000	DAIMLER INTL FI 0.625 19-27 06/05A	52,927.75	0.02	100,000	ASIAN DEVELOPMENT BA 4.5 23-28 25/08S	103,055.65	0.04
100,000	DAIMLER TRUCK INTL F 3.875 23-26 19/06A	113,337.79	0.04	50,000	ASIAN DEVELOPMENT BA 4.875 23-28 26/09S	50,843.99	0.02
100,000	DEUT TELEKOM INT FIN 1.50 16-28 03/04A	107,666.37	0.04	70,000	ASIAN DEVELOPMENT BA 4.875 24-26 21/05S	71,199.37	0.03
100,000	DE VOLKSBANK NV 4.625 23-27 23/11A	115,690.21	0.04	184,000	ASIAN DEVELOPMENT BAN 4.125 24-27 12/01S	185,871.79	0.07
100,000	ING BANK NV 4.125 23-26 02/10A	114,724.21	0.04	50,000	ASIAN DEVELOPMENT BK 0.375 20-25 03/09S	48,324.35	0.02
200,000	ING GROEP NV 1.726 21-27 01/04S	191,934.91	0.07	130,000	ASIAN DEVELOPMENT BK 1.5 22-27 20/01S	123,831.44	0.04
100,000	ING GROEP NV 4.50 23-29 23/05A	116,655.97	0.04	70,000	ASIAN DEVELOPMENT BK 1.85 22-27 13/01S	46,400.13	0.02
10,000	MERCEDESSENZ INTL FI 3.25 24-27 15/09A	11,288.51	0.00	100,000	ASIAN DEVELOPMENT BK 1 21-26 14/04S	95,815.95	0.03
100,000	MERCEDESSENZ INTL FI 3.5 23-26 30/05A	112,641.13	0.04	50,000	ASIAN DEVELOPMENT BK 2.375 17-27 10/08S	48,307.83	0.02
100,000	NEDERLANDSE WATERSCH 0.875 21-26 30/09A	125,486.81	0.04	22,000	ASIAN DEVELOPMENT BK 2.625 17-27 12/01S	21,495.22	0.01
100,000	NEDER WATERSCHAPSBANK 0.00 19-26 16/11A	106,469.08	0.04	50,000	ASIAN DEVELOPMENT BK 2.8000 24-27 19/03A	56,489.74	0.02
204,600	NETHERLANDS 0.00 20-27 15/01A	218,030.49	0.08	200,000	ASIAN DEVELOPMENT BK 3.125 22-27 20/08S	197,269.67	0.07
133,000	NETHERLANDS 0.25 19-29 15/07A	135,962.45	0.05	100,000	ASIAN DEVELOPMENT BK 3.875 23-26 10/02A	133,305.04	0.05
180,000	NETHERLANDS 0.50 16-26 15/07A	195,356.64	0.07	68,000	ASIAN DEVELOPMENT BK 4.25 23-26 09/01S	68,268.68	0.02
199,000	NETHERLANDS 0.75 17-27 15/07A	214,399.12	0.08	50,000	ASIAN DEVELOPMENT BK 4.3750 24-29 06/03S	51,501.53	0.02
222,000	NETHERLANDS 0.75 18-28 15/07A	235,902.54	0.08		<b>Poland</b>	<b>1,593,031.35</b>	<b>0.57</b>
189,000	NETHERLANDS 0 21-29 15/01A	192,927.00	0.07	100,000	PKO BANK POLSKI 4.5 24-28 27/03A	113,387.59	0.04
136,000	NETHERLANDS 0 22-26 15/01A	147,529.88	0.05	281,000	POLAND 0.00 24-26 25/04U	68,330.44	0.02
149,000	NETHERLANDS 5.50 98-28 15/01A	184,185.70	0.07	386,000	POLAND 0.25 21-26 25/10A	91,993.91	0.03
92,000	NXP BV/NXP FUND 5.5500 22-28 01/12S	95,499.25	0.03	30,000	POLAND 0.875 15-27 10/05A	32,104.68	0.01
100,000	PROSUS NV 1.288 21-29 13/07A	99,788.70	0.04	81,000	POLAND 1.125% 07-08-26	88,044.84	0.03
250,000	SIEMENS FIN NV 1.2 21-26 11/03S	240,581.73	0.09	15,000	POLAND 1.375 17-27 22/10A	16,187.18	0.01
100,000	TENNET HOLDING BV 1.625 22-26 17/11A	108,739.39	0.04	653,000	POLAND 2.50 15-26 25/07A	163,842.76	0.06
100,000	TOYOTA MOTOR FINANCE 3.50 23-28 13/01A	113,519.07	0.04	460,000	POLAND 2.50 16-27 25/07A	113,030.13	0.04
140,000	UNILEVER FINANCE 0.7500 22-26 28/02A	152,214.68	0.05	334,000	POLAND 2.75 13-28 25/04A	81,498.66	0.03
	<b>New Zealand</b>	<b>1,122,509.25</b>	<b>0.40</b>	40,000	POLAND 3.25 16-26 06/04S	39,502.92	0.01
200,000	ANZ BANK NEW ZEALAND 5.898 24-34 10/07S	206,986.58	0.07	425,000	POLAND 3.7500 22-27 25/05A	108,043.29	0.04
200,000	ASB BANK LTD 5.346 23-26 15/06S	203,696.43	0.07	442,000	POLAND 4.7500 23-29 25/07A	114,249.54	0.04
100,000	BANK OF NEW ZEALAND 3.661 24-29 17/07A	114,231.21	0.04	85,000	POLAND 5.5 22-27 16/11S	88,730.68	0.03
185,000	NEW ZEALAND 0.25 20-28 15/05S	104,121.48	0.04	560,000	POLAND 5.75 08-29 25/04A	151,057.39	0.05
132,000	NEW ZEALAND 0.5 21-26 15/05S	79,630.98	0.03	755,000	POLAND 7.5 22-28 25/07A	214,969.21	0.08
280,000	NEW ZEALAND 3.00 17-29 20/04S	172,468.56	0.06	282,000	POLAND G ZCP 22-25 25/10U	70,227.47	0.03
253,000	NEW ZEALAND 4.50 14-27 15/04S	164,207.46	0.06	37,000	REPUBLIC OF POL 4.6250 24-29 18/03S	37,830.66	0.01
100,000	NEW ZEALAND LOCAL GOV 4.7 23-28 01/08S	70,700.17	0.03		<b>Portugal</b>	<b>905,032.43</b>	<b>0.32</b>
10,000	NZ LOCAL GOVT 4.50 14-27 15/04S	6,466.38	0.00	92,000	PORTUGAL 0.70 20-27 15/10A	98,660.40	0.04
	<b>Norway</b>	<b>743,700.19</b>	<b>0.27</b>	150,000	PORTUGAL 1.95 19-29 15/06A	165,814.18	0.06
200,000	KBN 5.125 23-27 01/03S	206,249.91	0.07	184,000	PORTUGAL 2.125 18-28 17/10A	205,755.66	0.07
707,000	NORWAY 1.50 16-26 19/02A	65,182.99	0.02	156,000	PORTUGAL 2.875 15-25 15/10A	174,960.80	0.06
641,000	NORWAY 1.75 17-27 17/02A	58,608.74	0.02	127,000	PORTUGAL 2.875 16-26 21/07A	143,628.57	0.05

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
99,000 PORTUGAL 4.125 17-27 14/04A	116,212.82	0.04	158,360,000 KOREA 2.375 17-27 12/10S	120,258.31	0.04
<b>Romania</b>	<b>904,956.29</b>	<b>0.32</b>	89,220,000 KOREA 2.375 18-28 10/12S	66,706.55	0.02
78,000 ROMANIA 2.0 19-26 08/12A	84,139.40	0.03	388,900,000 KOREA 2.375 22-27 10/03S	293,945.53	0.11
70,000 ROMANIA 2.125 22-28 07/03A	73,583.79	0.03	288,850,000 KOREA 2.625 18-28 10/06S	220,598.15	0.08
405,000 ROMANIA 2.5 21-27 25/10A	81,750.25	0.03	663,650,000 KOREA 4.25 22-25 10/12S	515,366.13	0.18
38,000 ROMANIA 3.0000 22-27 27/02S	36,434.05	0.01	189,230,000 KOREA 5.25 07-27 10/03S	152,320.31	0.05
140,000 ROMANIA 3.25 20-26 24/06A	30,008.78	0.01	130,580,000 KOREA 5.50 11-20 01/09S	107,906.02	0.04
500,000 ROMANIA 4.15 20-28 26/01A	105,300.44	0.04	200,000 KOREA DEVELOPMENT BK 4.625 24-27 15/02S	203,020.40	0.07
185,000 ROMANIA 4.85 18-26 22/04A	40,776.13	0.01	145,540,000 KOREA -DY- 2.25 15-25 10/12S	110,564.90	0.04
100,000 ROMANIA 5.875 24-29 30/01S	102,423.91	0.04	200,000 KOREA EXPRESSWA 5.0000 24-27 14/05S	204,661.73	0.07
124,000 ROMANIA 5 22-26 27/09A	142,184.44	0.05	200,000 KOREA LAND AND HOUSING 5.750 23-25 06/10S	202,168.64	0.07
125,000 ROMANIA 6.3000 24-29 25/04A	27,882.73	0.01	695,160,000 KOREA TREASURY BOND 3.125 23-26 10/06S	533,605.81	0.19
200,000 ROMANIA 7.20 23-26 28/10A	45,790.53	0.02	513,360,000 KOREA TREASURY BOND 3.25 23-28 10/03S	397,031.42	0.14
120,000 ROMANIA 7.2 23-27 31/05A	27,541.01	0.01	483,860,000 KOREA TREASURY BOND 3.25 24-26 10/09S	371,873.38	0.13
210,000 ROMANIA 8.75 22-28 30/10A	51,059.62	0.02	100,000,000 KOREA TREASURY BOND 3.25 24-27 10/06S	77,334.36	0.03
48,000 ROMANIAN GOVT IN 5.5 23-28 18/09A	56,081.21	0.02	282,610,000 KOREA TREASURY BOND 3.25 24-29 10/03S	219,089.19	0.08
<b>Singapore</b>	<b>850,552.08</b>	<b>0.30</b>	237,860,000 KOREA TREASURY BOND 3.5 23-28 10/09S	185,853.08	0.07
200,000 PFIZER INVESTMENT EN 4.45 23-28 19/05S	202,959.74	0.07	<b>Spain</b>	<b>7,153,714.61</b>	<b>2.56</b>
121,000 SINGAPORE 0.500 20-25 01/11S	92,230.84	0.03	100,000 ABERTIS INFRASTRUCT 1.25 20-28 07/02A	105,005.12	0.04
90,000 SINGAPORE 1.25 21-26 01/11S	68,530.88	0.02	100,000 ABERTIS INFRASTRUCT 4.125 23-28 31/01A	114,990.95	0.04
154,000 SINGAPORE 2.125 16-26 01/06S	119,530.40	0.04	100,000 AMADEUS CM 3.5 24-29 21/03A	113,643.99	0.04
94,000 SINGAPORE 2.625 18-28 01/05S	73,814.56	0.03	100,000 BANCO BILBAO VIZCAYA 1.00 19-26 21/06A	108,258.11	0.04
89,000 SINGAPORE 2.875 10-29 01/07S	70,601.84	0.03	200,000 BANCO SANTANDER 5.3650 24-28 15/07S	204,681.16	0.07
50,000 SINGAPORE 2.875 22-27 01/09S	39,506.52	0.01	100,000 BANCO SANTANDER SA 3.875 23-28 16/01A	115,322.75	0.04
63,000 SINGAPORE 2.875 23-28 01/08S	49,899.74	0.02	100,000 BBVA 3.375 22-27 20/09A	114,008.58	0.04
36,000 SINGAPORE 3.0 24-29 01/04S	28,735.20	0.01	100,000 CELLNEX FINANCE COMP 3.625 24-29 24/01A	113,601.03	0.04
131,000 SINGAPORE 3.5 07-27 01/03S	104,742.36	0.04	244,000 SPAIN 0.00 20-26 31/01A	263,763.30	0.09
<b>Slovakia</b>	<b>284,458.75</b>	<b>0.10</b>	248,000 SPAIN 0.00 21-27 31/01A	262,449.72	0.09
61,000 SLOVAKIA 0.125 20-27 17/06A	63,859.42	0.02	368,000 SPAIN 0.00 21-28 31/01A	380,370.90	0.14
47,000 SLOVAKIA 0.625 16-26 22/05A	50,901.93	0.02	254,000 SPAIN 0.80 20-27 30/07A	272,053.86	0.10
79,000 SLOVAKIA 1.00 18-28 12/06A	83,634.59	0.03	311,000 SPAIN 0.8 22-29 30/07A	321,518.42	0.12
25,000 SLOVAKIA 1.375 15-27 21/01A	27,226.98	0.01	319,000 SPAIN 1.30 16-26 31/10A	349,045.35	0.12
11,000 SLOVAKIA 3.0 24-26 07/02A	12,341.66	0.00	322,000 SPAIN 1.40 18-28 30/07A	347,159.94	0.12
7,000 SLOVAKIA 3.0 24-28 07/02A	7,927.67	0.00	362,000 SPAIN 1.4 18-28 30/04A	391,366.90	0.14
34,000 SLOVAKIA 4.35 10-25 14/10A	38,566.50	0.01	326,000 SPAIN 1.45 17-27 31/10A	354,773.57	0.13
<b>Slovenia</b>	<b>65,471.96</b>	<b>0.02</b>	275,000 SPAIN 1.45 19-29 30/04A	294,446.59	0.11
13,000 SLOVENIA 0 22-26 13/02A	14,058.04	0.01	288,000 SPAIN 1.50 17-27 30/04A	315,207.60	0.11
20,000 SLOVENIA 1.00 18-28 06/03A	21,458.50	0.01	263,000 SPAIN 1.95 16-26 30/04A	291,751.99	0.10
20,000 SLOVENIA 1.25 17-27 22/03A	21,827.18	0.01	353,000 SPAIN 2.15 15-25 31/10A	392,551.46	0.14
7,000 SLOVENIA 5.125 11-26 30/03A	8,128.24	0.00	124,000 SPAIN 2.5000 24-27 31/05A	139,004.18	0.05
<b>South Korea</b>	<b>4,782,508.53</b>	<b>1.71</b>	265,000 SPAIN 2.8 23-26 31/05A	297,770.87	0.11
24,080,000 KOREA 1.125 20-25 10/09S	18,129.97	0.01	222,000 SPAIN 3.5 23-29 31/05A	259,347.62	0.09
214,120,000 KOREA 1.25 21-26 10/03S	160,093.08	0.06	243,000 SPAIN 5.15 13-28 31/10A	300,214.67	0.11
120,000,000 KOREA 1.5 16-26 10/12S	89,081.42	0.03	284,000 SPAIN 5.90 11-26 30/07A	336,958.99	0.12
384,640,000 KOREA 1.75 21-26 10/09S	288,457.88	0.10	295,000 SPAIN 6 98-29 31/01A	378,142.86	0.14
130,310,000 KOREA 1.875 19-29 10/06S	94,974.49	0.03	100,000 TELEFONICA EMISIONES 1.447 18-27 22/01A	108,234.52	0.04
199,270,000 KOREA 2.125 17-27 10/06S	149,467.78	0.05	100,000 TELEFONICA EMISIONES 1.715 17-28 12/01A	108,069.61	0.04

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
<b>Sweden</b>	<b>2,637,340.12</b>	<b>0.94</b>			
100,000 KOMMUNINVEST I 0.7500 21-28 12/05A	9,388.02	0.00	100,000 SEVERN TRENT UTIL FIN 3.625 13-26 16/01A	131,409.76	0.05
1,000,000 KOMMUNINVEST I SVERI 3.0 22-29 12/03A	101,812.80	0.04	200,000 STANDARD CHARTERED 5.688 24-28 14/05S	205,349.57	0.07
100,000 KOMMUNINVEST I SVERI 3.0 24-27 15/09A	113,978.91	0.04	200,000 STANDARD CHARTERED 6.187 23-27 06/07S	205,388.69	0.07
100,000 KOMMUNINVEST I SVERI 3.125 23-27 08/12A	114,629.72	0.04	100,000 UBS AG LONDON 5.5000 23-26 20/08A	116,979.60	0.04
100,000 KOMMUNINVEST I SVERI 3.375 23-27 15/03A	114,613.26	0.04	454,000 UK TSY 1.625 18-28 22/10S	562,301.37	0.20
200,000 KOMMUNINVEST I SVERI 4.25 23-25 10/12S	200,334.69	0.07	410,040 UNITED KINGDOM 0.1250 20-26 30/01S	524,616.02	0.19
1,100,000 KOMMUNINV I SVERIGE 0.5 21-27 15/06A	104,010.47	0.04	364,500 UNITED KINGDOM 0.125 20-28 31/01S	435,270.61	0.16
140,000 SKANDINAVISKA ENSKIL 1.75 22-26 11/11A	153,336.03	0.05	387,000 UNITED KINGDOM 0.375 21-26 22/10S	484,439.20	0.17
100,000 SKANDINAVISKA ENSKIL 3.75 23-28 07/02A	114,412.00	0.04	367,000 UNITED KINGDOM 0.500 21-29 31/01S	429,026.48	0.15
250,000 SVENSKA HANDELSBANKE 5.125 24-27 28/05S	256,864.76	0.09	466,000 UNITED KINGDOM 1.25 17-27 22/07S	583,891.00	0.21
100,000 SVENSK EXPORTKREDIT 2.0 22-27 30/06A	110,345.39	0.04	507,000 UNITED KINGDOM 1.50 16-26 22/07S	652,166.35	0.23
200,000 SVENSK EXPORTKREDIT 2.25 22-27 22/03S	192,683.65	0.07	433,900 UNITED KINGDOM 2.00 15-25 07/09S	569,831.00	0.20
100,000 SWEDBANK AB 4.25 23-28 11/07A	116,861.43	0.04	414,000 UNITED KINGDOM 3.5 23-25 22/10S	550,229.76	0.20
200,000 SWEDBANK AB 5.472 23-26 15/06S	204,365.93	0.07	350,000 UNITED KINGDOM 3.7500 24-27 07/03S	467,041.01	0.17
2,085,000 SWEDEN 0.75 16-28 12/05A	199,202.18	0.07	394,000 UNITED KINGDOM 4.125 22-27 29/01S	530,109.68	0.19
3,140,000 SWEDEN 1.00 14-26 12/11A	305,410.10	0.11	411,000 UNITED KINGDOM 4.25 06-27 07/12S	559,161.22	0.20
100,000 VOLVO TREASURY 3.125 24-27 26/08A	112,721.00	0.04	449,000 UNITED KINGDOM 4.5 23-28 07/06S	615,130.63	0.22
100,000 VOLVO TREASURY AB 3.125 24-29 26/08A	112,369.78	0.04	235,000 UNITED KINGDOM 6.98-28 07/12S	343,002.42	0.12
<b>Switzerland</b>	<b>796,370.21</b>	<b>0.29</b>	291,000 UNITED KINGDOM GILT 4.125 24-29 22/07S	394,772.23	0.14
200,000 EUROFIMA EUROPAEISCH 4.875 23-26 22/07A	203,132.96	0.07	100,000 VIRGIN MONEY UK 4.0 -24 18/03A	113,956.08	0.04
60,000 SWITZERLAND 0.00 16-29 22/06U	69,919.08	0.03	100,000 VODAFONE GROUP 0.90 19-26 24/11A	107,798.52	0.04
102,000 SWITZERLAND 1.25 14-26 28/05A	122,542.99	0.04	<b>United States of America</b>	<b>99,796,331.55</b>	<b>35.73</b>
40,000 SWITZERLAND 3.25 07-27 27/06A	51,151.00	0.02	100,000 3M CO 1.5 14-26 09/11A	108,840.86	0.04
110,000 SWITZERLAND GOVERNME 4.0 98-28 08/04A	146,965.13	0.05	9,000 6297782 LLC 4.9110 24-27 01/09S	9,068.90	0.00
200,000 UBS GROUP 5.711 23-27 12/01S	202,659.05	0.07	50,000 ABBOTT LABORATORIES 3.75 16-26 30/03S	49,963.79	0.02
<b>United Kingdom</b>	<b>11,234,575.77</b>	<b>4.02</b>	126,000 ABBVIE INC 2.95 20-26 21/11S	123,358.65	0.04
100,000 ABP FINANCE REGS 6.25 11-26 14/12S	138,362.28	0.05	50,000 ABBVIE INC 4.80 24-29 15/03S	51,446.58	0.02
50,000 ASTRAZENECA 3.375 15-25 16/11S	49,601.05	0.02	40,000 ADOBE INC 4.85 24-27 04/04S	40,983.30	0.01
200,000 BARCLAYS PLC 4.375 16-26 12/01	199,674.08	0.07	10,000 AEP TEXAS INC 5.45 24-29 15/05S	10,430.17	0.00
200,000 BK OF ENGLAND 4.5000 24-27 05/03S	203,635.87	0.07	50,000 AIRCASTLE LTD 6.5000 23-28 18/07S	52,395.05	0.02
250,000 CREDIT AGRICOLE 5.1340 24-27 11/03S	255,148.78	0.09	50,000 AIR LEASE CORP 1.875 21-26 15/08S	47,770.06	0.02
100,000 EUROPEAN BANK FOR RE 4.125 24-29 25/01S	101,789.92	0.04	10,000 AIR LEASE CORP 5.3000 23-28 01/02S	10,269.17	0.00
100,000 EXPERIAN FINANCE PLC 1.375 17-26 25/06A	109,110.34	0.04	50,000 AIR LEASE CORPÅ 4.625 18-28 01/10S	50,187.38	0.02
100,000 GLAXOSMITHKLINE 1.2500 18-26 21/05A	108,963.51	0.04	50,000 ALBEMARLE CORP 4.6500 22-27 01/06S	50,242.01	0.02
100,000 HSBC HOLDINGS PLC 3.755 24-29 20/05A	113,831.86	0.04	100,000 ALPHABET INC 0.8 20-27 05/08S	92,620.94	0.03
200,000 HSBC HOLDINGS PLC 4.375 16-26 23/11S	199,132.49	0.07	50,000 AMAZON.COM INC 1.0000 21-26 12/05S	47,818.74	0.02
200,000 HSBC HOLDINGS PLC 5.887 23-27 14/08S	205,480.05	0.07	31,000 AMAZON.COM INC 1.6500 21-28 12/05S	28,703.72	0.01
100,000 INTERNATIONAL DISTR 5.25 23-28 14/09A	117,653.18	0.04	50,000 AMAZON.COM INC 3.15 18-27 22/08S	49,083.57	0.02
100,000 LLOYDS BANK CORPORAT 4.125 23-27 30/05A	115,383.79	0.04	43,000 AMAZON COM 3.3 22/27 13/04S	42,447.89	0.02
10,000 LLOYDS BK CORP MKTS 2.375 20-26 09/04A	11,094.45	0.00	40,000 AMAZON COM 4.55 22-27 01/12S	40,838.64	0.01
100,000 MITSUBISHI HC CAPITA 3.733 24-27 02/02A	113,397.76	0.04	30,000 AMAZON COM 4.6 22-25 01/12S	30,198.36	0.01
40,000 NATIONAL GRID PLC 5.602 23-28 12/06S	41,780.38	0.01	50,000 AMERICAN HONDA 4.9000 24-27 12/03S	50,979.83	0.02
100,000 NATIONWIDE BUILDING 4.5 23-26 01/11A	115,451.43	0.04	50,000 AMERICAN HONDA 5.6500 23-28 15/11S	52,833.52	0.02
100,000 NATL GRID ELECTRICITY 3.5 18-26 16/10A	130,718.58	0.05	10,000 AMERICAN HONDA FIN 4.9 24-27 09/07S	10,216.42	0.00
200,000 NATL WESTMINSTER BAN 5.41 24-29 17/05S	207,968.64	0.07	50,000 AMERICAN HONDA FIN 4.9 24-29 13/03S	51,276.34	0.02
100,000 RECKITT BENCK TREA SE 3.625 23-28 14/09A	114,526.13	0.04	8,000 AMERICAN TOWER 3.65 22-27 15/03S	7,878.37	0.00
			50,000 AMERICAN TOWER 5.2 24-29 15/02S	51,530.67	0.02

## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
60,000	AMERICAN TOWER 5.2500 23-28 15/07S	61,785.95	0.02	150,000	BANQUE INTERNATIONALE 3.7 23-28 18/01S	113,677.63	0.04
92,000	AMERICAN TOWER 5.8 23-28 15/11S	96,715.86	0.03	100,000	BAXTER INTL 2.272 22-28 01/12S	92,012.89	0.03
80,000	AMGEN INC 2.2 20-27 21/02S	76,584.15	0.03	50,000	BECTON DICKINSON AND 4.693 23-28 13/02S	50,621.63	0.02
121,000	AMGEN INC 5.15 23-28 02/03S	124,643.35	0.04	100,000	BERRY GLOBAL INC 1.57 21-26 15/01S	96,249.87	0.03
33,000	ANALOG DEVICES INC 1.70 21-28 01/10S	30,313.41	0.01	50,000	BIOGEN INC 4.05 15-25 15/09S	49,741.21	0.02
100,000	APPLE 4.0 23-28 10/05S	101,102.00	0.04	150,000	BIRD 2.5 17-27 22/11S	145,008.12	0.05
32,000	APPLE INC 0.7 21-26 08/02S	30,685.53	0.01	100,000	BMW US CAPITAL 4.9000 24-27 02/04S	101,658.53	0.04
130,000	APPLE INC 1.4000 21-28 05/08S	119,265.41	0.04	100,000	BMW US CAPITAL 5.0500 24-26 02/04S	101,267.76	0.04
25,000	APPLE INC 3.20 17-27 11/05S	24,663.22	0.01	40,000	BMW US LLC 3.45 22-27 01/04S	39,288.61	0.01
10,000	APPLE INC 3.25 16-26 23/02S	9,909.90	0.00	60,000	BOSTON PROPERTIES 6.75 22-27 01/12S	63,434.71	0.02
20,000	APPLE INC 3.35 17-27 09/02S	19,816.74	0.01	50,000	BRISTOL MYERS 4.9 24-29 22/02S	51,679.45	0.02
80,000	APPLE INC 3 17-27 20/06S	78,574.78	0.03	50,000	BRISTOL-MYERS SQUIBB 0.75 20-25 13/11S	48,180.66	0.02
48,000	APPLIED MATERIALS 3.3 17-27 01/2017S	47,257.89	0.02	100,000	BRISTOL-MYERS SQUIBB 1.125 20-27 13/11S	91,854.13	0.03
100,000	ARROW ELECTRONICS 5.150 24-29 21/08S	101,478.31	0.04	120,000	BROADCOM INC 3.15 20-25 08/05S	118,346.94	0.04
50,000	ASTRAZENECA FIN 4.8500 24-29 26/02S	51,548.61	0.02	70,000	BROADCOM INC 5.0500 24-27 12/07S	71,521.70	0.03
50,000	ASTRAZENECA FINANCE 1.2 21-26 28/05S	47,871.93	0.02	80,000	BROADCOM INC 5.0500 24-29 12/07S	82,361.07	0.03
100,000	ASTRAZENECA FINANCE 4.875 23-28 03/03S	102,738.36	0.04	50,000	CAMPBELL SOUP CO 5.2000 24-27 19/03S	51,309.57	0.02
50,000	AT&T INC 2.3 20-27 28/05S	47,753.39	0.02	50,000	CAMPBELL SOUP CO 5.2000 24-29 21/03S	51,769.22	0.02
50,000	AT&T INC 4.25 17-27 01/03S	50,145.96	0.02	100,000	CARR GL 4.125 23-28 29/05A	115,701.99	0.04
10,000	ATLASSIAN 5.25 24-29 15/05S	10,341.06	0.00	100,000	CATERPILLAR FIN 4.3500 23-26 15/05S	100,631.84	0.04
20,000	ATT INC 1.65 20-28 04/08S	18,435.41	0.01	10,000	CATERPILLAR FIN 5.0000 24-27 14/05S	10,274.08	0.00
50,000	ATT INC 1.7 21-26 23/03S	48,175.80	0.02	100,000	CATERPILLAR FINANCIA 3.023 24-27 03/09A	112,633.06	0.04
100,000	ATT INC 3.55 23-25 18/11A	112,160.16	0.04	50,000	CATERPILLAR FINANCIA 5.05 24-26 27/02S	50,743.97	0.02
67,000	AT T INC 4.35 19-29 01/03S	67,383.52	0.02	40,000	CENTENE CORP 4.25 19-27 15/12S	39,306.69	0.01
50,000	AUTOZONE INC 5.1000 24-29 15/07S	51,503.80	0.02	25,000	CF INDUSTRIES 144A 4.50 16-26 01/12S	24,985.73	0.01
60,000	AVIATION CAPITAL 3.5 17-27 01/11S	57,890.06	0.02	80,000	CHARLES SCHWAB CORP 2.45 22-27 03/03S	76,823.88	0.03
100,000	BANK AMERICA 4.134 23-28 12/06A	116,005.37	0.04	50,000	CHARTER COMMUNICATI 6.15 23-26 10/11S	51,405.23	0.02
110,000	BANK OF AMERICA CORP 1.734 21-27 22/04S	105,025.62	0.04	50,000	CHARTER COM OPER 3.75 17-28 15/02S	47,979.17	0.02
143,000	BANK OF AMERICA CORP 2.551 22-28 04/02S	137,374.10	0.05	50,000	CHARTER COM OPERATING 4.20 17-28 15/03S	48,642.55	0.02
100,000	BANK OF AMERICA CORP 2.819 29 15/09S	105,245.41	0.04	70,000	CHENIERE CORPUS 5.125 17-27 30/06S	71,171.66	0.03
50,000	BANK OF AMERICA CORP 3.5 16-26 19/04S	49,515.57	0.02	40,000	CIGNA CORPORATION 4.375 19-28 15/10S	40,152.93	0.01
60,000	BANK OF AMERICA CORP 4.183 16-27 25/11S	59,828.95	0.02	50,000	CINTAS CORPORATION 3.70 17-27 01/04S	49,664.25	0.02
40,000	BANK OF AMERICA CORP 4.376 22-28 27/04S	40,055.76	0.01	60,000	CISCO SYSTEMS I 2.5000 16-26 20/09S	58,606.47	0.02
50,000	BANK OF AMERICA CORP 4.45 16-26 03/03S	50,062.49	0.02	50,000	CISCO SYSTEMS I 4.8500 24-29 26/02S	51,694.06	0.02
90,000	BANK OF AMERICA CORP 4.948 22-28 22/07S	91,561.64	0.03	250,000	CITIBANK NA 5.4880 23-26 04/12S	257,206.44	0.09
50,000	BANK OF AMERICA SUB 4.25 14-26 22/10S	49,942.13	0.02	50,000	CITIGROUP INC 1.122 21-27 28/01S	47,836.11	0.02
50,000	BANK OF NY MELL 4.9750 24-30 14/03S	51,580.52	0.02	120,000	CITIGROUP INC 4.3 14-26 20/11S	119,867.57	0.04
5,000	BANK OF NY MELLON 3.25 17-27 16/05S	4,905.77	0.00	70,000	CITIGROUP INC 4.60 16-26 09/03S	70,176.39	0.03
140,000	BANQUE INTERNATIONALE 0.01 20-28 24/04A	144,312.58	0.05	40,000	CITIGROUP INC 5.61 22-26 29/09S	40,349.41	0.01
80,000	BANQUE INTERNATIONALE 0.25 20-26 22/07A	100,045.65	0.04	50,000	CNH INDUSTRIAL 4.5500 23-28 10/04S	50,269.99	0.02
50,000	BANQUE INTERNATIONALE 0.5 20-25 28/10S	48,137.61	0.02	40,000	CNH INDUSTRIAL 5.1000 24-29 20/04S	41,189.76	0.01
100,000	BANQUE INTERNATIONALE 0.75 20-27 24/11S	91,578.76	0.03	70,000	COCA-COLA CO 1.45 20-27 01/05S	66,037.57	0.02
50,000	BANQUE INTERNATIONALE 0.875 21-26 15/07S	47,554.54	0.02	100,000	COCA-COLA CO 1.5 21-28 05/03S	92,544.66	0.03
50,000	BANQUE INTERNATIONALE 0 20-27 15/01U	53,049.03	0.02	100,000	COLGATE PALMOLIVE CO 4.8 23-26 02/03S	101,321.29	0.04
200,000	BANQUE INTERNATIONALE 1.35 21-27 22/04S	130,233.93	0.05	100,000	COLUMBIA PIPELINE 6.0420 23-28 15/08S	104,559.75	0.04
100,000	BANQUE INTERNATIONALE 1.375 21-28 20/04S	92,589.21	0.03	100,000	COMCAST 4.55 23-29 15/01S	101,638.77	0.04
190,000	BANQUE INTERNATIONALE 3.125 22-27 15/06S	187,547.53	0.07	20,000	COMCAST CORP 3.3 20-27 01/04S	19,673.45	0.01

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
90,000	COMCAST CORP 3.9500 18-25 15/10S	89,744.30	0.03	100,000	HP ENTERPRISE CO5.25 23-28 01/07S	103,122.88	0.04
100,000	COMCAST CORP 5.25 22-25 07/11S	101,036.30	0.04	80,000	HUMANA 1.35 21-27 03/02S	74,781.27	0.03
50,000	COMCAST CORP 5.35 22-27 15/11S	52,009.92	0.02	40,000	HYATT HOTELS CORP 5.7500 23-27 30/01S	40,983.98	0.01
90,000	CONAGRA BRANDS INC4.85 18-28 01/11S	91,347.38	0.03	100,000	IBM CORP 3.45 16-26 19/02S	99,012.49	0.04
41,000	CONCENTRIX CORPORATI 6.6 23-28 02/08S	42,735.69	0.02	100,000	IBM CORP 4.5000 23-28 06/02S	101,390.64	0.04
250,000	COOPERATIEVE RABOBANK 4.333 4-26 28/08S	251,798.07	0.09	100,000	ILLINOIS TOOL WORKS 3.25 24-28 17/05A	113,362.96	0.04
80,000	CROWN CASTLE INTL 1.05 21-26 16/02S	75,481.07	0.03	70,000	INTEL CORP 3.75 20-27 25/03S	68,766.82	0.02
70,000	CSX CORP 3.25 17-27 01/06S	68,731.55	0.02	100,000	INTEL CORP 4.8750 23-28 10/02S	100,997.27	0.04
71,000	CVS HEALTH CORP 3.625 20-27 31/03S	70,006.78	0.03	80,000	INTER AMERICAN DEV B 2.50 22-27 22/07A	102,906.26	0.04
160,000	CVS HEALTH CORP 5.0000 23-26 20/02S	161,087.53	0.06	100,000	INTER AMERICAN DEV BANK 0.875 20-27 27/0	69,761.61	0.02
25,000	DELL INTERNATIONAL 6.02 21-26 15/06S	25,608.46	0.01	96,000	INTER AMERICAN DEV BANK 0.875 21-26 20/0	91,740.31	0.03
60,000	DELL INT LLC 5.2500 23-28 01/02S	61,967.69	0.02	180,000	INTER AMERICAN DEV BANK 1.5 22-27 13/01S	171,504.14	0.06
100,000	DUPONT DE NEMOURS 4.4930 18-25 15/11S	99,791.80	0.04	166,000	INTER AMERICAN DEV BANK 2.375 17-27 07/0	160,432.89	0.06
100,000	DXC TECHNOLOGY COMP 2.375 21-28 15/09S	90,595.72	0.03	155,000	INTER AMERICAN DEVEL 4.125 24-29 15/02S	158,009.04	0.06
100,000	ELEVANCE HEALTH 4.9 23-26 08/02S	100,003.98	0.04	50,000	INTERCONTINENTAL EXC 3.75 15-25 01/12S	49,717.46	0.02
50,000	ENTERPRISE PRODUCTS 4.6 24-27 11/01S	50,632.93	0.02	100,000	INTERNATIONAL BANK 4.625 23-28 01/08S	103,529.14	0.04
133,000	EQUINIX INC 1.0 20-25 15/09S	128,348.37	0.05	100,000	INTERNATIONAL BANK F 3.875 24-28 02/10A	133,712.89	0.05
70,000	ERAC USA FINANCE 4.6000 23-28 01/05S	70,828.57	0.03	100,000	INTERNATIONAL BUSINE 0.3 20-28 11/02A	103,103.11	0.04
50,000	ERAC USA FINANCE 5.0000 24-29 15/02S	51,495.90	0.02	60,000	INTERNATIONAL FINANCE 0.25 20-25 15/12A	76,507.79	0.03
50,000	ESTEE LAUDER CO INC 3.15 17-27 15/03S	48,992.47	0.02	45,000	INTERNATIONAL FINANCE 0.75 21-26 08/10S	42,426.54	0.02
50,000	EVERSOURCE ENERGY 5.45 23-28 01/03S	51,837.06	0.02	100,000	INTERNATIONAL FINANCE 4.375 23-27 15/01S	101,464.41	0.04
60,000	EXELON CORP 2.75 23-27 15/03S	58,073.37	0.02	90,000	INTL BANK FOR RECONS 4.0 24-26 27/08S	90,485.48	0.03
100,000	FIDE NATL INFO SERV 1.65 21-28 01/03S	91,463.76	0.03	50,000	INTL BK FOR RECONS A 3.5 23-28 12/07S	49,781.38	0.02
80,000	FISERV INC 2.25 20-27 01/06S	76,122.59	0.03	150,000	INTL BK RECON DEV 5.0000 23-26 22/06S	97,335.80	0.03
50,000	FISERV INC 5.1500 24-27 15/03S	51,139.47	0.02	53,000	INTL FINANCE CORP 2.125 16-26 07/04S	51,655.75	0.02
7,000	FISERV INC 5.375 23-28 21/08S	7,274.08	0.00	40,000	INTL FINANCE CORP 4.2500 24-29 02/07S	41,031.62	0.01
100,000	GE HLTC TECH 6.56 23-27 15/11S	103,956.30	0.04	50,000	INTUIT INC 5.1250 23-28 15/09S	52,065.00	0.02
20,000	GENERAL MOTORS 5.8000 23-28 23/06S	20,756.76	0.01	50,000	INTUIT INC 5.25 23-26 15/09S	51,251.71	0.02
20,000	GENERAL MOTORS 6.0500 22-25 10/10S	20,250.02	0.01	50,000	IQVIA INC 6.25 24-29 01/02S	53,159.44	0.02
100,000	GENERAL MOTORS FIN 5.25 16-26 01/03S	100,699.91	0.04	104,000	JABIL INC 4.25 22-27 15/05S	103,373.68	0.04
20,000	GENERAL MOTORS FINAN 1.25 21-26 08/01S	19,192.33	0.01	50,000	JOHN DEERE CAPI 4.8500 24-27 05/03S	51,023.74	0.02
40,000	GENERAL MOTORS FINAN 5.0 22-27 09/04S	40,430.25	0.01	10,000	JOHN DEERE CAPITAL 1.05 21-26 17/06S	9,529.96	0.00
100,000	GEN MILLS 5.5 23-28 17/10S	104,704.46	0.04	110,000	JOHN DEERE CAPITAL 2.35 22-27 08/03S	105,875.40	0.04
50,000	GILEAD SCIENCES 2.95 16-27 01/03S	48,757.81	0.02	100,000	JOHN DEERE CAPITAL 4.9 23-28 03/03S	102,983.55	0.04
25,000	GILEAD SCIENCES INC 3.65 15-26 01/03S	24,800.73	0.01	50,000	JOHNSON AND JOHNSON 2.45 16-26 01/03S	49,055.19	0.02
40,000	GOLDMAN SACHS GROUP 3.615 22-28 15/03S	39,354.96	0.01	50,000	JOHNSON JOHNSON 0.55 20-25 25/08S	48,429.53	0.02
50,000	GOLDMAN SACHS GROUP 3.75 16-26 25/02S	49,675.16	0.02	20,000	JPMORGAN CHASE & CO 4.25 15-27 01/10S	20,130.51	0.01
50,000	HARLEY-DAVIDSON 6.5000 23-28 10/03S	52,098.40	0.02	50,000	JPMORGAN CHASE & CO 7.625 96-26 15/10S	53,376.99	0.02
40,000	HCA INC 3.125 23-27 15/03S	38,865.74	0.01	10,000	JPMORGAN CHASE & CO 8 97-27 29/04S	10,963.59	0.00
97,000	HCA INC 5.2000 23-28 01/06S	99,476.17	0.04	250,000	JPMORGAN CHASE BANK 5.11 23-26 08/12S	255,542.02	0.09
60,000	HCA INC 5.375 18-26 01/09S	60,670.41	0.02	100,000	JPMORGAN CHASE CO 1.578 21-27 22/04S	95,844.14	0.03
118,000	HOME DEPOT INC 1.5000 21-28 15/09S	107,632.41	0.04	100,000	JPMORGAN CHASE CO 2.875 13-28 24/05A/05A	112,327.39	0.04
22,000	HOME DEPOT INC 2.8750 22-27 15/04S	21,475.83	0.01	100,000	KENVUE INC 5.05 23-28 22/03S	103,483.85	0.04
50,000	HOME DEPOT INC 4.75 24-29 25/06S	51,557.30	0.02	50,000	KEURIG DR PEPPE 5.1000 24-27 15/03S	51,133.89	0.02
50,000	HOME DEPOT INC 4.9500 23-26 30/09S	51,035.82	0.02	50,000	KEURIG DR PEPPER INC 5.0500 24-29 15/03S	51,578.80	0.02
50,000	HORMEL FOODS CORP 4.8000 24-27 30/03S	50,947.50	0.02	50,000	KRAFT HEINZ FOODS CO 3.875 20-27 15/05SS	49,637.11	0.02
61,000	HP 4.75 22-28 15/01S	62,074.41	0.02	50,000	KROGER CO 4.7 24-26 15/08S	50,358.66	0.02

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
150,000	LOWE'S COS INC 4.8000 23-26 01/04S	151,228.22	0.05	50,000	PROCTER AND GAMBLE 4.1 23-26 26/01S	50,215.07	0.02
10,000	LPL HOLDINGS 5.7 24-27 20/05S	10,224.81	0.00	50,000	PROCTER AND GAMBLE CO 1.9 22-27 01/02S	47,935.12	0.02
40,000	MARRIOTT INTL 3.125 16-26 15/06S	39,240.53	0.01	60,000	PROLOGIS LP 4.875 23-28 15/06S	61,513.14	0.02
100,000	MARSH MCLENNAN COS 1.349 19-26 21/09A	108,123.72	0.04	50,000	PUBLIC STORAGE 1.95 21-28 09/11S	45,960.62	0.02
200,000	MASSMUTUAL GLOBAL FU 5.15 24-29 30/05S	208,185.47	0.07	80,000	QUALCOMM INC 3.25 17-27 20/05	78,718.71	0.03
100,000	MASTERCARD INC 4.8750 23-28 09/03S	103,266.26	0.04	100,000	REGAL REXNORD CORP 6.0524-28 15/04S	103,863.84	0.04
50,000	MCDONALD'S CORP 3.5 20-27 27/03S	49,299.59	0.02	200,000	ROCHE HOLDINGS 4.7900 24-29 08/03S	205,877.49	0.07
10,000	MC DONALD S 5.0 24-29 17/05S	10,368.66	0.00	50,000	RYDER SYSTEM 5.375 24-29 15/03S	51,885.67	0.02
50,000	MERCK & CO INC 1.7000 21-27 10/06S	47,370.39	0.02	30,000	RYDER SYSTEM INC 5.2500 23-28 01/06S	30,935.90	0.01
150,000	METROPOLITAN LIFE 4.4 22-27 30/06S	151,572.54	0.05	100,000	S&P GLOBAL INC 2.45 23-27 01/03S	96,423.73	0.03
100,000	METROPOLITAN LIFE GL 4.642 24-27 01/04S	76,054.97	0.03	100,000	SABAL TRAIL TRANSMIS 4.246 18-28 01/05S	98,872.39	0.04
50,000	MICROCHIP TECHNOLOGY 5.05 24-29 15/03S	51,346.68	0.02	30,000	SABINE PASS LIQ 5.875 17-26 30/06S	30,498.31	0.01
215,000	MICROSOFT CORP 3.3 17-27 06/02S	213,028.81	0.08	100,000	SABINE PASS LIQUEFAC 5.00 17-27 15/03S	101,316.59	0.04
130,000	MID-ATLANTIC INTERST 4.1 18-28 15/05S	128,904.87	0.05	10,000	SAN DIEGO GAS ELECTR 4.95 23-28 15/08S	10,277.61	0.00
100,000	MORGAN STANLEY 2.625 17-27 09/03A	127,610.69	0.05	20,000	SANTANDER HLDG USA 4.4 18-27 13/07S	19,946.37	0.01
50,000	MORGAN STANLEY -28 13/04S	51,623.46	0.02	150,000	SEALED AIR CORP 1.5730 21-26 15/10S	140,881.67	0.05
73,000	MORGAN STANLEY 4.35 14-26 08/09S	73,163.55	0.03	50,000	SIMON PROPERTY 1.3750 21-27 15/01S	47,043.82	0.02
50,000	MORGAN STANLEY 5.173 24-30 16/01S	51,537.42	0.02	50,000	SIMON PROPERTY GRP 1.75 21-28 01/02S	46,305.31	0.02
50,000	MOSAIC 4.05 17-27 15/11S	49,502.91	0.02	59,505	SKYMILES IP LIMITED 4.50 20-25 20/10Q	59,294.29	0.02
70,000	MPLX LP 4.125 17-27 01/03S	69,620.72	0.02	47,000	SKYMILES IP LIMITED 4.75 20-28 20/10Q	46,921.74	0.02
50,000	NASDAQ INC 3.85 16-26 30/06S	49,679.45	0.02	6,000	SKYWORKS SOLUTIONS I 1.8 21-26 26/05S	5,736.97	0.00
40,000	NASDAQ INC 5.35 23-28 28/06S	41,521.07	0.01	10,000	SOUTHERN CALIFORNIA 2.95 22-27 15/04S	9,732.33	0.00
50,000	NATIONAL RURAL 4.4500 23-26 13/03S	50,244.02	0.02	50,000	STARBUCKS CORP 2.0000 20-27 12/03S	47,662.91	0.02
100,000	NESTLE HOLDINGS INC 0.625 21-25 18/12A	127,961.03	0.05	50,000	STATE STREET 4.993 24-27 18/03S	51,177.66	0.02
100,000	NESTLE HOLDINGS INC 5.25 23-26 21/09A	136,129.78	0.05	100,000	STRYKER CORP 3.375 23-28 11/12A	113,678.34	0.04
100,000	NEW YORK LIFE GLOBAL 4.7 24-29 29/01S	102,339.32	0.04	80,000	TAPESTRY INC 7.35 23-28 27/11S	84,067.91	0.03
120,000	NEW YORK LIFE GLOBAL 5.45 23-26 18/09S	123,339.20	0.04	60,000	TARGET CORP 1.9500 22-27 15/01S	57,628.49	0.02
40,000	NEW YORK LIFE GLOBAL FD.9 23-28 13/06S	41,057.18	0.01	100,000	TEXAS INSTRUMENTS 2.90 17-27 03/11S	97,048.90	0.03
100,000	NISSAN MOTOR AC 7.0500 23-28 15/09S	105,843.50	0.04	40,000	THE CIGNA GROUP 3.4 21-51 03/03S	38,280.57	0.01
60,000	NOVARTIS CAPITAL 2.0000 20-27 14/02S	57,590.03	0.02	110,000	THE CIGNA GROUP 5.685 23-26 15/03S	110,001.40	0.04
100,000	OMEGA HEALTHCARE 4.75 17-28 15/01S	99,748.00	0.04	134,000	THERMO FISHER SCIENT 4.953 23-26 10/08S	136,275.22	0.05
50,000	ONEOK INC 5.6500 23-28 01/11S	52,271.72	0.02	60,000	THERMO FISHER SCIENT 5.00 23-26 05/12S	61,287.91	0.02
89,000	ORACLE CORP 1.6500 21-26 25/03S	85,555.08	0.03	15,000	TOYOTA MOTOR CR 4.5500 24-29 09/08S	15,233.32	0.01
100,000	ORACLE CORP 4.5000 23-28 06/05S	101,216.19	0.04	100,000	TOYOTA MOTOR CR 4.6250 23-28 12/01S	101,841.87	0.04
10,000	ORACLE CORP 5.8 22-25 10/11S	10,156.41	0.00	50,000	TOYOTA MOTOR CR 5.0000 24-27 19/03S	51,247.04	0.02
15,000	PACCAR FINANCIAL 4.4500 24-27 06/08S	15,231.85	0.01	10,000	TOYOTA MOTOR CR 5.0500 24-29 16/05S	10,375.81	0.00
50,000	PACCAR FINANCIAL 4.6000 24-29 31/01S	51,291.51	0.02	10,000	TOYOTA MOTOR CR 5.2000 24-26 15/05S	10,189.93	0.00
30,000	PEPSI 4.45 23-28 15/05S	30,631.26	0.01	100,000	TOYOTA MOTOR CR 5.4000 23-26 20/11S	102,874.62	0.04
50,000	PEPSI 4.5 24-29 17/07S	51,428.69	0.02	20,000	TOYOTA MOTOR CREDIT 3.05 22-27 22/03S	19,602.44	0.01
100,000	PEPSICO INC 3.6 22-28 18/02S	99,257.05	0.04	80,000	TOYOTA MOTOR CREDIT 5.0 23-26 14/08S	81,491.12	0.03
50,000	PEPSICO INC 4.55 23-26 13/02S	50,406.13	0.02	60,000	TRUIST FINANCIAL -30 24/01S	62,111.45	0.02
50,000	PIEDMONT OPERAT 9.2500 23-28 20/07S	55,936.95	0.02	50,000	TYSON FOODS INC 5.4000 24-29 15/03S	51,914.81	0.02
60,000	PNC FINANCIAL S 1.1500 21-26 13/08S	56,793.26	0.02	100,000	UNILEVER CAPITAL 4.2500 24-27 12/08S	101,010.29	0.04
150,000	PRICOA GLOBAL FUNDING I 4.4 24-27 27/08S	151,544.80	0.05	100,000	UNILEVER CAPITAL CORP 2.90 17-27 05/05U	97,591.00	0.03
80,000	PRINCIPAL LIFE GLOBA 1.5 21-26 17/11S	75,783.80	0.03	70,000	UNION PACIFIC CORP 2.75 16-26 01/03S	68,708.55	0.02
50,000	PRINCIPAL LIFE GLOBA 5.1 24-29 25/01S	51,516.65	0.02	100,000	UNITEDHEALTH GROUP 1.25 20-26 15/01S	96,518.91	0.03
50,000	PROCTER & GAMBLE CO 4.875 07-27 11/05A	58,984.01	0.02	70,000	UNITEDHEALTH GROUP 3.7 22-27 15/05S	69,670.09	0.02

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## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
100,000	UNITEDHEALTH GROUP 4.6000 24-27 15/04S	101,815.96	0.04	152,000	UNITED STATES 1.875 19-26 31/07S	147,155.00	0.05
698,000	UNITED STATES 0.25 20-25 31/10S	670,925.23	0.24	387,000	UNITED STATES 1.875 22-27 28/02S	371,671.18	0.13
506,000	UNITED STATES 0.3750 20-27 30/09S	460,460.00	0.16	566,000	UNITED STATES 1.875 22-29 28/02S	526,954.84	0.19
491,000	UNITED STATES 0.3750 20-27 31/07S	449,034.84	0.16	765,000	UNITED STATES 1.21-28 31/07S	694,715.63	0.25
648,000	UNITED STATES 0.375 20-25 30/11S	622,383.75	0.22	560,100	UNITED STATES 2.00 16-26 15/11S	541,459.17	0.19
685,000	UNITED STATES 0.375 20-25 31/12S	656,155.08	0.23	300,000	UNITED STATES 2.125 19-26 31/05S	292,324.22	0.10
1,020,000	UNITED STATES 0.375 21-26 31/01S	974,617.96	0.35	724,000	UNITED STATES 2.25 15-25 15/11S	710,849.22	0.25
527,000	UNITED STATES 0.50 20-27 31/10S	480,022.90	0.17	275,000	UNITED STATES 2.25 17-27 15/02S	266,535.16	0.10
763,000	UNITED STATES 0.50 21-26 28/02S	728,694.80	0.26	490,000	UNITED STATES 2.25 17-27 15/08S	472,275.79	0.17
356,000	UNITED STATES 0.5 20-27 30/04S	329,105.31	0.12	566,000	UNITED STATES 2.25 17-27 15/11S	543,890.63	0.19
420,000	UNITED STATES 0.5 20-27 30/06S	386,400.00	0.14	527,000	UNITED STATES 2.25 19-26 31/03S	515,389.53	0.18
285,000	UNITED STATES 0.5 20-27 31/05S	262,823.44	0.09	611,000	UNITED STATES 2.375 17-27 15/05S	592,431.34	0.21
418,000	UNITED STATES 0.5 20-27 31/08S	382,698.60	0.14	550,000	UNITED STATES 2.375 19-29 15/05S	521,941.41	0.19
555,000	UNITED STATES 0.625 20-27 30/11S	506,350.78	0.18	530,000	UNITED STATES 2.375 22-29 31/03S	503,500.00	0.18
145,000	UNITED STATES 0.625 20-27 31/03S	134,793.36	0.05	305,900	UNITED STATES 2.5 19-26 28/02S	300,451.16	0.11
650,000	UNITED STATES 0.625 21-26 31/07S	615,113.29	0.22	411,000	UNITED STATES 2.5 22-27 31/03S	400,468.13	0.14
682,000	UNITED STATES 0.7500 21-26 31/03S	652,242.42	0.23	240,400	UNITED STATES 2.625 18-25 31/12S	236,775.22	0.08
890,000	UNITED STATES 0.75 21-26 31/05S	847,690.24	0.30	351,000	UNITED STATES 2.625 19-26 31/01S	345,611.60	0.12
468,000	UNITED STATES 0.75 21-26 31/08S	442,972.97	0.16	689,000	UNITED STATES 2.625 19-29 15/02S	662,462.74	0.24
688,000	UNITED STATES 0.75 21-28 31/01S	627,370.00	0.22	307,000	UNITED STATES 2.625 22-27 31/05S	299,540.86	0.11
604,000	UNITED STATES 0.8750 21-26 30/06S	575,451.57	0.21	457,000	UNITED STATES 2.625 22-29 31/07S	437,684.61	0.16
653,000	UNITED STATES 0.875 21-26 30/09S	618,513.44	0.22	699,000	UNITED STATES 2.75 18-28 15/02S	680,542.03	0.24
171,000	UNITED STATES 1.125 20-27 28/02S	161,274.37	0.06	335,000	UNITED STATES 2.75 22-27 30/04S	328,116.80	0.12
589,000	UNITED STATES 1.125 21-26 31/10S	559,457.97	0.20	277,000	UNITED STATES 2.75 22-27 31/07S	270,832.42	0.10
716,000	UNITED STATES 1.125 21-28 29/02S	660,006.56	0.24	475,000	UNITED STATES 2.75 22-29 31/05S	458,041.01	0.16
710,500	UNITED STATES 1.125 21-28 31/08S	647,165.59	0.23	382,000	UNITED STATES 2.875 18-25 30/11S	377,538.36	0.14
777,000	UNITED STATES 1.250 21-28 30/04S	716,600.39	0.26	810,000	UNITED STATES 2.875 18-28 15/05S	790,635.94	0.28
729,000	UNITED STATES 1.250 21-28 31/03S	673,641.56	0.24	839,000	UNITED STATES 2.875 18-28 15/08S	817,566.18	0.29
638,000	UNITED STATES 1.25 21-26 30/11S	606,698.13	0.22	510,000	UNITED STATES 2.875 22-29 30/04S	494,819.53	0.18
503,000	UNITED STATES 1.25 21-26 31/12S	477,614.22	0.17	251,000	UNITED STATES 3.00 18-25 31/10S	248,509.61	0.09
677,000	UNITED STATES 1.25 21-28 30/06S	621,993.75	0.22	685,300	UNITED STATES 3.1250 18-28 15/11S	673,360.79	0.24
788,000	UNITED STATES 1.25 21-28 30/09S	720,096.57	0.26	509,000	UNITED STATES 3.125 22-27 31/08S	502,756.80	0.18
779,000	UNITED STATES 1.25 21-28 31/05S	716,984.30	0.26	619,000	UNITED STATES 3.125 22-29 31/08S	606,184.77	0.22
165,500	UNITED STATES 1.375 19-26 31/08S	158,550.29	0.06	525,000	UNITED STATES 3.25 22-27 30/06S	520,570.31	0.19
726,000	UNITED STATES 1.375 21-28 31/10S	665,594.54	0.24	450,000	UNITED STATES 3.25 22-29 30/06S	443,496.10	0.16
643,000	UNITED STATES 1.375 21-28 31/12S	587,691.95	0.21	542,000	UNITED STATES 3.5 23-28 31/01S	540,814.37	0.19
416,000	UNITED STATES 1.50 16-26 15/08S	399,717.50	0.14	470,000	UNITED STATES 3.625 23-26 15/05S	469,302.34	0.17
737,000	UNITED STATES 1.50 20-27 31/01S	702,453.12	0.25	538,000	UNITED STATES 3.625 23-28 31/03S	539,134.85	0.19
661,800	UNITED STATES 1.5 21-28 30/11S	608,907.70	0.22	546,000	UNITED STATES 3.875 22-27 30/11S	550,777.50	0.20
1,233,000	UNITED STATES 1.625 16-26 15/02S	1,197,214.10	0.43	487,000	UNITED STATES 3.875 22-27 31/12S	491,679.76	0.18
205,000	UNITED STATES 1.625 19-26 30/09S	197,112.31	0.07	757,000	UNITED STATES 3.875 23-26 15/01S	757,384.41	0.27
194,000	UNITED STATES 1.625 19-26 30/11S	185,936.88	0.07	490,000	UNITED STATES 4.125 22-27 30/09S	497,885.94	0.18
267,600	UNITED STATES 1.625 19-26 31/10S	256,833.29	0.09	486,000	UNITED STATES 4.125 22-27 31/10S	493,745.63	0.18
571,000	UNITED STATES 1.625 19-29 15/08S	522,286.56	0.19	498,000	UNITED STATES 4.5 22-25 15/11S	501,190.31	0.18
261,800	UNITED STATES 1.75 19-26 31/12S	251,389.36	0.09	219,000	UNITED STATES 4.5 24-27 15/04S	223,773.52	0.08
608,000	UNITED STATES 1.75 22-29 31/01S	563,682.51	0.20	785,000	UNITED STATES 4.625 24-29 30/04S	819,834.38	0.29
210,000	UNITED STATES 1.875 19-26 30/06S	203,552.35	0.07	534,000	UNITED STATES 4 22-25 15/12S	534,813.52	0.19

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## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
506,000	UNITED STATES 4 23-26 15/02S	507,324.30	0.18	785,000	US TREASURY N/B 4.5000 24-29 31/05S	816,461.33	0.29
557,000	UNITED STATES 4 23-28 29/02S	564,658.75	0.20	502,000	US TREASURY N/B 4.6250 23-26 15/11S	512,000.79	0.18
46,000	UNITED STATES 6.125 99-29 15/08S	51,142.65	0.02	775,000	US TREASURY N/B 4.6250 24-26 30/06S	786,927.74	0.28
40,000	UNITED STATES 6.5 96-26 15/11S	42,465.63	0.02	773,000	US TREASURY N/B 4.8750 24-26 31/05S	787,252.19	0.28
48,000	UNITED STATES 6.75 96-26 15/08S	50,656.87	0.02	784,000	US TREASURY NOTEBOND 4.625 24-26 28/02S	792,758.75	0.28
738,000	UNITED STATES TR BI 4.25 24-25 31/12S	741,372.89	0.27	150,000	VERIZON COMM 4.329 18-28 21/09S	150,680.15	0.05
33,000	UNITED STATES TREAS 6.625 97-27 15/02S	35,317.73	0.01	25,000	VERIZON COMMUNIC 1.45 21-26 22/03S	23,983.19	0.01
547,000	UNITED STATES TREASU 3.625 23-28 31/05S	547,854.69	0.20	100,000	VERIZON COMMUNICATION 2.10 21-28 22/03S	93,291.72	0.03
691,000	UNITED STATES TREASU 3.75 23-26 15/04S	690,946.02	0.25	80,000	VISA INC 1.9000 20-27 15/04S	76,419.99	0.03
889,000	UNITED STATES TREASU 3.75 24-26 31/08S	890,284.88	0.32	80,000	VMWARE INC 1.4 21-26 02/08S	75,848.91	0.03
700,000	UNITED STATES TREASU 4.0 24-29 31/01S	711,921.87	0.25	34,000	WALMART INC 1.05 21-26 17/09S	32,304.87	0.01
540,000	UNITED STATES TREASU 4.125 23-28 31/07S	550,589.07	0.20	133,000	WALMART INC 3.9000 23-28 15/04S	133,613.13	0.05
745,000	UNITED STATES TREASU 4.125 24-29 31/03S	762,053.52	0.27	80,000	WALT DISNEY COMPANY 1.75 20-26 13/01S	77,737.98	0.03
1,114,000	UNITED STATES TREASU 4.25 24-26 31/01S	1,119,918.12	0.40	100,000	WALT DISNEY F 1.85 16-26 30/07S	96,335.79	0.03
521,000	UNITED STATES TREASU 4.25 24-27 15/03S	529,099.93	0.19	100,000	WARNERMEDIA HOLDINDS 6.412 23-26 15/03S	100,010.01	0.04
474,000	UNITED STATES TREASU 4.375 23-26 15/08S	479,980.55	0.17	140,000	WARNERMEDIA HOLDINGS 3.755 23-27 15/03S	135,371.41	0.05
572,000	UNITED STATES TREASU 4.375 24-26 31/07S	578,926.57	0.21	10,000	WASTE MANAGEMENT 4.95 24-27 03/07S	10,269.36	0.00
650,000	UNITED STATES TREASU 4.5 24-27 15/05S	664,675.78	0.24	22,000	WELLTOWER OP INC 2.70 19-27 16/12S	21,361.17	0.01
590,000	UNITED STATES TREASU 4.625 23-26 15/03S	597,098.44	0.21	45,000	WELLTOWER OP INC 4.25 16-26 01/04S	44,949.67	0.02
387,000	UNITED STATES TREASU 4.625 23-26 15/09S	393,953.91	0.14	100,000	WORLEY US FINANCE SU 0.875 21-26 09/06A	107,609.04	0.04
529,000	UNITED STATES TREASU 4.625 23-26 15/10S	539,042.74	0.19	50,000	ZOETIS 4.50 15-25 13/11S	50,035.72	0.02
585,000	UNITED STATES TREASU 4.625 23-28 30/09S	607,714.46	0.22		<b>Floating rate notes</b>	<b>11,980,796.84</b>	<b>4.29</b>
400,000	UNITED STATES TREASU 4.625 24-27 15/06S	410,812.50	0.15		<b>Australia</b>	<b>39,712.39</b>	<b>0.01</b>
615,300	UNITED STATES TREASU 4.875 23-28 31/10S	645,440.09	0.23	40,000	WESTPAC BANKING FL.R 16-32 23/11S	39,712.39	0.01
1,006,000	UNITED STATES TREASU 5.0 23-25 31/10S	1,017,081.73	0.36		<b>Austria</b>	<b>115,416.05</b>	<b>0.04</b>
321,000	UNITED STATES TREASUR 4.875 24-26 30/04S	326,492.11	0.12	100,000	RAIFFEISEN BANK INTL FL.R 24-30 31/05A	115,416.05	0.04
239,000	UNITED STATES TREASUR 6.00 96-26 15/02S	245,787.23	0.09		<b>Canada</b>	<b>563,484.64</b>	<b>0.20</b>
547,000	UNITED STATES TR NO 4.0 23-28 30/06S	555,205.00	0.20	100,000	BANK OF MONTREAL FL.R 24-30 10/07A	113,574.73	0.04
574,000	UNITED STATES TR NO 4.375 23-26 15/12S	583,148.12	0.21	10,000	BANK OF MONTREAL FL.R 24-34 03/07S	7,685.78	0.00
700,000	UNITED STATES TR NOT 4.875 23-25 30/11S	707,683.59	0.25	250,000	NATL BANK OF CANADA FL.R 24-27 02/07S	255,087.35	0.09
100,000	USA TREASURY BONDS 6.125 97-27 15/11S	107,382.81	0.04	100,000	ROYAL BANK OF CANADA FL.R 23-33 01/02S	76,643.12	0.03
30,000	US BANCORP 2.215 22-28 27/01S	28,642.82	0.01	100,000	SUN LIFE FINANCIAL FL.R 21-33 21/11S	71,233.72	0.03
80,000	US BANCORP 4.548 22-28 22/07S	80,594.68	0.03	40,000	TORONTO DOMINION BK FL.R 16-31 15/09S	39,259.94	0.01
404,000	US TREASUR 4.125 24-27 15/02S	408,671.25	0.15		<b>Czech Republic</b>	<b>115,612.14</b>	<b>0.04</b>
625,000	US TREASURY 0.625 20-27 31/12S	568,945.31	0.20	100,000	CESKA SPORITELNA AS FL.R 23-27 29/06A	115,612.14	0.04
541,000	US TREASURY N/B 3.5000 23-28 30/04S	539,689.77	0.19		<b>Denmark</b>	<b>328,564.60</b>	<b>0.12</b>
916,000	US TREASURY N/B 3.625 24-29 31/08S	918,862.50	0.33	100,000	DANICA PENSION FL.R 15-45 29/09A	112,084.00	0.04
666,000	US TREASURY N/B 3.7500 23-28 31/12S	670,526.72	0.24	100,000	DANSKE BANK AS FL.R 21-29 09/06A6A	102,511.17	0.04
797,000	US TREASURY N/B 4.0000 24-29 31/07S	812,192.81	0.29	100,000	SYDBANK FL.R 24-27 30/09A	113,969.43	0.04
467,000	US TREASURY N/B 4.0000 24-27 15/01S	470,903.83	0.17		<b>France</b>	<b>1,313,407.34</b>	<b>0.47</b>
522,900	US TREASURY N/B 4.1250 23-26 15/06S	526,433.66	0.19	100,000	AXA SA FL.R 14-XX 08/10A	111,499.54	0.04
837,000	US TREASURY N/B 4.2500 24-29 28/02S	860,344.46	0.31	100,000	BFCM FL.R 22-32 16/06A	112,031.00	0.04
978,000	US TREASURY N/B 4.2500 24-29 30/06S	1,006,728.75	0.36	100,000	BNP PARIBAS SA FL.R 22-28 25/07A	110,437.23	0.04
631,000	US TREASURY N/B 4.3750 23-28 30/11S	650,373.68	0.23	100,000	BNP PARIBAS SA FL.R 22-32 31/03A	108,245.69	0.04
504,000	US TREASURY N/B 4.3750 23-28 31/08S	518,568.75	0.19	100,000	BNP PARIBAS SUB FL.R 24-34 28/08A	112,631.62	0.04
496,000	US TREASURY N/B 4.5000 23-26 15/07S	502,878.13	0.18	290,000	BPCE FL.R 23-27 18/01S	294,384.24	0.11
503,000	US TREASURY N/B 4.5000 24-26 31/03S	508,285.43	0.18	100,000	CREDIT AGRICOLE FL.R 23-33 28/08A	118,624.84	0.04

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
100,000 CREDIT AGRICOLE SA FL.R 22-26 12/10A	112,597.81	0.04	250,000 HSBC HOLDINGS PLC FL.R 24-34 21/03S	177,957.08	0.06
100,000 CREDIT AGRICOLE SA FL.R 23-29 11/07A	115,994.86	0.04	200,000 LLOYDS BANKING GR FL.R 17-28 07/11S	194,812.20	0.07
100,000 SOCIETE GENERALE FL.R 23-29 28/09A	116,960.51	0.04	100,000 NATWEST GROUP PLC FL.R 21-32 14/09A	103,872.24	0.04
<b>Germany</b>	<b>569,283.90</b>	<b>0.20</b>	200,000 NATWEST GROUP PLC FL.R 23-27 02/03S	203,582.58	0.07
100,000 ALLIANZ SE FL.R 22-38 07/09A	115,761.07	0.04	200,000 NATWEST GROUP PLC FL.R 24-30 15/08S	203,036.93	0.07
100,000 DEUTSCHE BANK AG FL.R 20-26 03/09A	109,534.51	0.04	100,000 SANTANDER UK GROUP FL.R 22-28 25/08A	112,956.18	0.04
100,000 DEUTSCHE BANK AG FL.R 23-29 11/01A	111,492.37	0.04	100,000 SSE PLC FL.R 22-XX 21/04A	111,325.99	0.04
100,000 DEUTSCHE BANK AG FL.R 23-29 11/01A	118,641.24	0.04	<b>United States of America</b>	<b>3,844,178.08</b>	<b>1.38</b>
100,000 DEUTSCHE BK FL.R 24-28 12/07A	113,854.71	0.04	50,000 AMERICAN EXPRESS FL.R 23-26 30/10S	50,997.46	0.02
<b>Greece</b>	<b>114,500.32</b>	<b>0.04</b>	100,000 AMEX FL.R 23-29 28/07S	103,553.72	0.04
100,000 PIRAEUS BANK FL.R 24-29 17/07A	114,500.32	0.04	50,000 BANK OF AMERICA CORP FL.R 17-28 20/01S	49,431.81	0.02
<b>Hong Kong</b>	<b>447,893.04</b>	<b>0.16</b>	100,000 BANK OF AMERICA CORP FL.R 18-29 23/07S	99,704.97	0.04
200,000 AIA GROUP LTD FL.R 21-XX 07/10S	193,173.23	0.07	100,000 BANK OF AMERICA CORP FL.R 21-27 15/09S	71,724.11	0.03
250,000 THE BANK OF EAST AS FL.R 24-27 13/03S	254,719.81	0.09	69,000 BANK OF AMERICA CORP FL.R 23-27 20/01S	69,577.98	0.02
<b>Ireland</b>	<b>117,227.71</b>	<b>0.04</b>	35,000 BANK OF AMERICA CORP FL.R 23-29 25/04S	35,985.94	0.01
100,000 AIB GROUP PLC FL.R 23-29 23/07A	117,227.71	0.04	40,000 BK AMERICA FL.R 23-27 15/09S	41,190.27	0.01
<b>Italy</b>	<b>333,100.29</b>	<b>0.12</b>	50,000 CAPITAL ONE FINANCIAL FL.R 23-27 29/10S	52,698.37	0.02
100,000 ASSICURAZ GENERALI FL.R 14-XX 21/11A	111,990.58	0.04	40,000 CAPITAL ONE FINANCIAL FL.R 23-29 08/06S	42,112.83	0.02
100,000 UNICREDIT FL.R 23-29 17/01A	117,986.06	0.04	50,000 CAPITAL ONE FIN CORP FL.R 22-28 10/05S	50,583.24	0.02
100,000 UNICREDIT SPA FL.R 21-29 05/07A	103,123.65	0.04	20,000 CAPITAL ONE FIN FL.R 23-29 01/02S	20,507.64	0.01
<b>Japan</b>	<b>413,049.89</b>	<b>0.15</b>	50,000 CITIGROUP INC FL.R. -30 13/02S	51,326.03	0.02
200,000 MITSUBISHI UFJ FINANC FL.R 22-28 20/07S	203,940.13	0.07	50,000 CITIGROUP INC FL.R 21-27 09/06S	47,650.99	0.02
200,000 MIZUHO FINANCIAL FL.R 23-29 06/07S	209,109.76	0.07	140,000 CITIGROUP INC FL.R 22-28 24/05S	141,116.06	0.05
<b>Netherlands</b>	<b>505,436.74</b>	<b>0.18</b>	50,000 CITIZENS FINANCIAL FL.R. -30 23/01S	52,012.62	0.02
300,000 COOPERATIEVE RABOBANK FL.R 20-26 24/09S	289,781.34	0.10	150,000 DEUTSCHE BANK AG NY FL.R 20-26 24/11S	145,292.20	0.05
100,000 ING GROUP NV FL.R 21-32 16/11A	103,448.14	0.04	40,000 GOLDMAN SACHS B FL.R -27 21/05S	40,649.61	0.01
100,000 NN GROUP NV FL.R 14-XX 15/07A	112,207.26	0.04	50,000 GOLDMAN SACHS GROUP FL.R 18-29 01/05S	49,702.08	0.02
<b>Norway</b>	<b>112,631.40</b>	<b>0.04</b>	50,000 GOLDMAN SACHS GROUP FL.R 18-29 23/04S	49,016.50	0.02
100,000 DNB BANK ASA FL.R 23-27 16/02A	112,631.40	0.04	130,000 GOLDMAN SACHS GROUP FL.R 22-27 15/06S	130,281.85	0.05
<b>Singapore</b>	<b>207,136.45</b>	<b>0.07</b>	120,000 GOLDMAN SACHS GROUP FL.R 22-28 23/08S	120,633.50	0.04
200,000 OVERSEACHINESE BANK FL.R 24-34 21/05S	207,136.45	0.07	170,000 GOLDMAN SACHS GROUP FL.R 22-28 24/02S	163,363.74	0.06
<b>Spain</b>	<b>719,693.37</b>	<b>0.26</b>	100,000 GOLDMAN SACHS GROUP FL.R 22-29 29/10A	128,315.98	0.05
100,000 BANCO SANTANDER F.LR 22-26 06/10A	131,481.71	0.05	100,000 GOLDMAN SACHS GROUP FL.R 23-29 24/10S	107,691.91	0.04
100,000 BANCO SANTANDER FL.R 22-28 30/08A	134,089.27	0.05	60,000 JPM CHASE FL.R 24-30 23/01S	61,537.26	0.02
100,000 BANCO SANTANDER FL.R 23-33 23/08A	118,895.88	0.04	100,000 JPMORGAN CHASE & CO FL.R 22-28 24/02S	96,983.38	0.03
100,000 BANCO SANTANDER SA FL.R 21-29 24/06A	102,331.30	0.04	180,000 JPMORGAN CHASE & CO FL.R 22-28 25/07S	183,294.07	0.07
100,000 CAIXABANK SA FL.R 23-29 19/07A	118,723.53	0.04	40,000 JPMORGAN CHASE CO FL.R 21-27 22/09S	37,902.29	0.01
100,000 RED ELECTRICA FL.R 23-XX 07/08A	114,171.68	0.04	40,000 JPMORGAN CHASE CO FL.R 22-28 26/04S	40,080.71	0.01
<b>Switzerland</b>	<b>446,062.52</b>	<b>0.16</b>	100,000 JPMORGAN CHASE FL.R 23-29 23/10S	106,523.96	0.04
100,000 CREDIT SUISSE GROUP FL.R 22-26 13/10A	110,381.36	0.04	110,000 JPMORGAN CHASE FL.R 23-29 24/07S	113,797.15	0.04
100,000 CREDIT SUISSE GROUP FL.R 22-29 01/03A	127,757.09	0.05	50,000 MORGAN STANLEY FL.R 22-28 20/04S	49,902.82	0.02
200,000 UBS GROUP AG FL.R -27 22/12S	207,924.07	0.07	40,000 MORGAN STANLEY FL.R 23-29 01/02S	40,990.37	0.01
<b>United Kingdom</b>	<b>1,674,405.97</b>	<b>0.60</b>	50,000 MORGAN STANLEY FL.R 23-29 01/11S	53,733.45	0.02
110,000 BARCLAYS PLC FL.R 22-32 14/11A	157,604.17	0.06	130,000 MORGAN STANLEY FL.R 23-29 20/04S	133,605.35	0.05
200,000 BARCLAYS PLC FL.R 23-27 09/05S	203,844.30	0.07	250,000 MORGAN STANLEY FL.R 24-28 26/05S	257,856.08	0.09
200,000 HSBC HOLDINGS PLC FL.R 24-28 17/05S	205,414.30	0.07	50,000 MORGAN STANLEY FL.R 24-30 18/04S	52,599.92	0.02
			100,000 MORGAN STANLEY MEDIU FL.R 19-30 23/01S	100,229.95	0.04

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
20,000 PNC FINANCIAL SERV FL.R 24-30 14/05S	20,898.39	0.01	<b>Philippines</b>	<b>114,904.59</b>	<b>0.04</b>
50,000 PNC FINANCIAL SERVICE FL.R 24-28 21/01S	51,145.07	0.02	100,000 ASIAN DEVELOPMENT BA 2.95 24-29 05/06A	114,904.59	0.04
40,000 PNC FINANCIAL S FL.R 23-29 12/06S	41,627.25	0.01	<b>South Korea</b>	<b>295,491.43</b>	<b>0.11</b>
10,000 SANTANDER HOLDINGS FL.R 24-27 31/05S	10,212.60	0.00	378,340,000 KOREA TREASURY 3.8750 23-26 10/12S	295,491.43	0.11
60,000 SANTANDER HOLDINGS U FL.R 23-29 09/03S	62,801.75	0.02	<b>Sweden</b>	<b>226,384.98</b>	<b>0.08</b>
150,000 STATE STREET CORP FL.R 18-29 03/12S	149,599.52	0.05	100,000 KOMMUNINVEST I SVERI 2.75 24-27 12/02A	112,803.64	0.04
50,000 THE BK OF NY MELLON FL.R 23-29 25/10S	53,780.66	0.02	100,000 VOLVO TREASURY AB 3.875 23-26 29/08A	113,581.34	0.04
40,000 TRUIST FINANCIAL FL.R 23-27 08/06S	41,050.52	0.01	<b>United Kingdom</b>	<b>293,113.19</b>	<b>0.10</b>
50,000 TRUIST FINANCIAL FL.R 23-29 30/10S	54,835.60	0.02	100,000 NATIONWIDE BLDG 6.1250 23-28 21/08A	140,659.87	0.05
20,000 US BANCORP FL.R 22-26 21/10S	20,250.11	0.01	140,000 YORKSHIRE BUILDING S 0.625 20-25 21/09A	152,453.32	0.05
10,000 US BANCORP FL.R 23-27 26/10S	10,501.61	0.00	<b>United States of America</b>	<b>108,438.52</b>	<b>0.04</b>
30,000 US BANCORP FL.R 23-29 12/06S	31,434.50	0.01	100,000 INTERNATIONAL FINANCE 4.400 23-26 15/12S	70,065.39	0.03
50,000 US BANCORP FL.R 24-30 23/01S	51,882.33	0.02	50,000 PROLOGIS LP 4.7000 24-29 01/03S	38,373.13	0.01
<b>Convertible bonds</b>	<b>207,378.46</b>	<b>0.07</b>	<b>Floating rate notes</b>	<b>453,916.18</b>	<b>0.16</b>
<b>Japan</b>	<b>207,378.46</b>	<b>0.07</b>	<b>Belgium</b>	<b>136,827.84</b>	<b>0.05</b>
200,000 MIZUHO FINANCIAL -30 10/07S	207,378.46	0.07	100,000 KBC GROUPE FL.R 24-34 19/03S	136,827.84	0.05
<b>Other transferable securities</b>	<b>3,283,168.29</b>	<b>1.18</b>	<b>Canada</b>	<b>84,839.15</b>	<b>0.03</b>
<b>Bonds</b>	<b>2,757,899.32</b>	<b>0.99</b>	100,000 MANULIFE FINANCIAL FL.R 24-34 23/02S	77,298.93	0.03
<b>Canada</b>	<b>447,950.60</b>	<b>0.16</b>	10,000 NATIONAL BANK OF CAN FL.R 24-27 18/03S	7,540.22	0.00
100,000 EXPORT DEVELOPMENT C 2.625 24-29 17/01A	112,915.94	0.04	<b>Japan</b>	<b>112,785.87</b>	<b>0.04</b>
100,000 FED CAISSES DESJARD 5.4670 23-28 17/11S	79,115.19	0.03	100,000 MIZUHO FINANCIAL GROUP FL.R 24-30 27/08A	112,785.87	0.04
10,000 FEDERATION DES CAI 5.279 24-34 15/05S	7,773.66	0.00	<b>Spain</b>	<b>119,463.32</b>	<b>0.04</b>
100,000 MANULIFE BANK OF CAN 3.992 24-28 22/02S	75,060.29	0.03	100,000 BBVA SA FL.R 23-33 15/09A	119,463.32	0.04
180,000 TORONTO DOMINION BANK 4.344 22-26 27/01S	134,380.65	0.05	<b>Convertible bonds</b>	<b>71,352.79</b>	<b>0.03</b>
50,000 VENTAS CANADA FINANC 5.10 24-29 05/03S	38,704.87	0.01	<b>Australia</b>	<b>71,352.79</b>	<b>0.03</b>
<b>Denmark</b>	<b>114,251.55</b>	<b>0.04</b>	100,000 WESTPAC BANKING 5.972 24-34 10/07S	71,352.79	0.03
100,000 NYKREDIT REALKREDIT 3.875 24-27 05/07A	114,251.55	0.04	<b>Money market instruments</b>	<b>202,064.70</b>	<b>0.07</b>
<b>Finland</b>	<b>116,419.36</b>	<b>0.04</b>	<b>Commercial papers &amp; certificates of deposit debt claims</b>	<b>202,064.70</b>	<b>0.07</b>
100,000 OP CORPORATE BANK 4.0 23-28 13/06A	116,419.36	0.04	<b>France</b>	<b>202,064.70</b>	<b>0.07</b>
<b>France</b>	<b>114,685.10</b>	<b>0.04</b>	200,000 UNIO NAT INTE 0.1% 25-11-26	202,064.70	0.07
100,000 BPI FRANCE 3.50 23-27 27/09A	114,685.10	0.04	<b>Total securities portfolio</b>	<b>275,020,153.34</b>	<b>98.47</b>
<b>Germany</b>	<b>6,740.57</b>	<b>0.00</b>			
6,000 DEUTSCHE LUFTHANSA A 3.625 24-28 03/09A	6,740.57	0.00			
<b>Greece</b>	<b>65,171.70</b>	<b>0.02</b>			
60,000 GREECE 21-26 12/02A	65,171.70	0.02			
<b>Indonesia</b>	<b>279,361.69</b>	<b>0.10</b>			
1,075,000,000 INDONESIA 6.125 18-25 15/10S	70,450.85	0.03			
200,000 PERUSAHAAN PENERBIT 5.40 23-28 15/11S	208,910.84	0.07			
<b>Japan</b>	<b>440,327.86</b>	<b>0.16</b>			
63,000,000 JAPAN (5 YEAR ISUUE) 0.4000 23-28 20/09S	440,327.86	0.16			
<b>Luxembourg</b>	<b>10,319.40</b>	<b>0.00</b>			
9,000 BANK EUROP INVEST 3.00 23-28 15/11A	10,319.40	0.00			
<b>Netherlands</b>	<b>124,338.78</b>	<b>0.04</b>			
10,000 BMW INTERNATIONAL INV 3.25 24-28 17/11A	11,298.16	0.00			
100,000 SWISSCOM FINANCE BV 3.50 24-26 29/05A	113,040.62	0.04			

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>376,602,629.32</b>	<b>94.75</b>	85,000 NATL AUSTRALIA BANK 4.85 24-29 22/03S	60,047.96	0.02
<b>Bonds</b>	<b>302,717,585.78</b>	<b>76.16</b>	144,000 NATL AUSTRALIA BANK 4.95 22-27 25/11S	101,788.25	0.03
<b>Australia</b>	<b>7,752,810.72</b>	<b>1.95</b>	70,000 NEWCREST FINANCE PRO 5.3 24-26	70,884.76	0.02
100,000 ANZ BANKING GROUP 0.669 21-31 05/05A	106,796.08	0.03	100,000 ROYAL BANK OF CANADA 4.20 15-26 22/06S	69,050.46	0.02
100,000 ANZ BANKING GROUP 0.75 16-26 29/06A	107,341.24	0.03	100,000 SCENTRE GROUP TRUST 1.75 18-28 11/04A	106,611.24	0.03
100,000 APA INFRASTRUCTURE 2.00 15-27 22/03A	108,592.15	0.03	300,000 SCENTRE GROUP TRUST 13.875 14-26 16/07A	394,253.08	0.10
70,000 APT PIPELINES 144A 4.25 17-27 15/07S	69,910.56	0.02	79,000 SCENTRE GROUP TRUST 3.625 20-26 28/01S	78,045.39	0.02
70,000 AURIZON FINANCE PTY LT 3.00 21-28 09/03S	45,349.83	0.01	15,000 SCENTRE GROUP TRUST 3.75 17-27 23/03S	14,753.05	0.00
30,000 AUSNET SERVICES 2.6000 19-29 31/07S	18,655.15	0.00	140,000 SUNCORP METWAY 4.8 22-27 14/12S	98,375.15	0.02
100,000 AUSNET SERVICES 4.3010 22-28 30/03S	68,258.87	0.02	100,000 SYDNEY AIRPORT FIN 1.75 18-28 26/04A	107,008.65	0.03
100,000 AUSNET SERVICES HOLDI 1.50 15-27 26/02A	108,088.74	0.03	100,000 TELSTRA CORPORATION 1.375 19-29 26/03A	105,039.74	0.03
200,000 AUST AND NZ BANKI 4.4000 16-26 19/05S	199,204.32	0.05	200,000 TELSTRA GROUP LTD 4.9 23-28 08/03S	140,703.96	0.04
72,000 AUST AND NZ BANKI 4.9500 23-28 11/09S	51,012.01	0.01	20,000 TOYOTA FINANCE AUSTR 5.0 23-26 15/09S	14,021.55	0.00
100,000 AUSTRALIA NEW ZEA BK 3.652 23-26 20/01A	112,660.96	0.03	100,000 TOYOTA FIN AUSTRALIA 3.434 24-26 18/06A	112,800.47	0.03
100,000 AUSTRALIA NEW ZEALAN 4.95 24-29 05/02S	70,881.92	0.02	100,000 WESTPAC BANKING 1.125 17-27 05/09A	106,692.63	0.03
100,000 CIMIC FINANCE LIMITE 1.5 21-29 28/05A	99,485.61	0.03	100,000 WESTPAC BANKING 1.45 18-28 17/07A	106,352.68	0.03
95,000 COMMONWEALTH BANK 1.1250 21-26 15/06S	90,553.23	0.02	135,000 WESTPAC BANKING 2.85 16-26 13/05S	132,538.24	0.03
200,000 COMMONWEALTH BANK 4.5 24-29 22/08S	139,151.23	0.04	144,000 WESTPAC BANKING 4.043 22-27 26/08S	144,305.41	0.04
250,000 CW BANK AUST 4.4 22-27 18/08S	174,037.90	0.04	100,000 WESTPAC BANKING 4.8 23-26 10/08S	70,035.57	0.02
400,000 CW BK AUST 2.4 22-27 14/01S	266,350.75	0.07	100,000 WESTPAC BANKING 5.0 24-29 15/01S	70,995.69	0.02
200,000 CW BK AUST 4.75 23-26 17/08S	139,950.41	0.04	54,000 WESTPAC BANKING 5.0500 24-29 16/04S	56,104.25	0.01
200,000 CW BK AUST 4.946 22-32 14/04S	138,925.52	0.03	100,000 WESTPAC BANKING 5.1 24-29 14/05S	71,374.48	0.02
250,000 CW BK AUST NEW YORK 5.316 23-26 13/03S	254,579.75	0.06	54,000 WESTPAC BANKING 5.2000 24-26 16/04S	54,981.52	0.01
149,000 CWTH BANK AUSTRALIA 1.125 18-28 18/01A	158,750.50	0.04	100,000 WESTPAC BANKING 5.3 22-27 11/11S	71,387.65	0.02
50,000 CWTH BANK AUSTRALIA 2.85 16-26 18/05S	49,094.06	0.01	131,000 WESTPAC BANKING 5.457 22-27 18/11S	136,391.80	0.03
40,000 DOWNER GROUP FI 3.7000 19-26 29/04S	27,149.15	0.01	75,000 WESTPAC BANKING 5.5120 23-25 17/11S	76,119.05	0.02
30,000 JOHN DEERE FINANCIAL 5.05 24-29 28/06S	21,276.65	0.01	183,000 WESTPAC BANKING 5.5350 23-28 17/11S	193,349.75	0.05
60,000 LEND LEASE FINANCE L 3.4 20-27 27/10S	39,093.82	0.01	300,000 WESTPAC BANKING 5.7540 24-34 03/04S	212,261.87	0.05
58,000 MACQUARIE 5.272 24-27 02/07S	59,727.32	0.02	200,000 WESTPAC BANKING CORP 0.766 21-31 13/05A	213,409.98	0.05
54,000 MACQUARIE BANK LIMIT 5.208 23-26 15/06S	54,862.19	0.01	132,000 WESTPAC BANKING CORP 1.15 21-26 03/06S	125,823.53	0.03
60,000 MACQUARIE BANK LIMIT 5.391 23-26 07/12S	61,611.78	0.02	250,000 WESTPAC BANKING CORP 2.70 16-26 19/08S	244,353.61	0.06
200,000 MACQUARIE GROUP LTD 1.34 21-27 12/01S	191,822.09	0.05	100,000 WESTPAC BANKING CORP 3.35 17-27 08/03S	98,609.14	0.02
64,000 MACQUARIE GROUP LTD 1.935 21-28 14/04S	59,961.40	0.02	90,000 WESTPAC BANKING CORP 3.40 18-28 25/01S	88,193.56	0.02
203,000 MACQUARIE GROUP LTD 3.763 17-28 28/11S	198,761.80	0.05	<b>Austria</b>	<b>553,598.42</b>	<b>0.14</b>
94,000 MACQUARIE GROUP LTD 4.654 18-29 27/03S	94,430.82	0.02	100,000 A1 TOWER HOLDING GMBH 5.25 23-28 13/07A	117,958.55	0.03
100,000 NATIONAL AUSTRAL BK 5.2000 23-26 16/11S	70,711.95	0.02	100,000 CA-IMMOBILIEN-ANLAGE 1 20-25 27/10A	107,128.85	0.03
20,000 NATIONAL AUSTRALIA BK 0.30 17-25 31/10A	23,553.32	0.01	100,000 ERSTE GROUP BANK AG 1.50 22-26 07/04A	109,576.77	0.03
51,000 NATIONAL AUSTRALIA BK 5.4 23-28 16/11S	36,744.53	0.01	100,000 RAIFFEISEN BANK INTL 5.75 22-28 27/01A	120,016.98	0.03
100,000 NATIONAL AUSTRALIA BK 6.322 22-32 03/08S	71,895.45	0.02	100,000 RAIFFEISENBK AUSTRIA 1.375 21-33 17/06A	98,917.27	0.02
100,000 NATL AUSTRALIA BANK 1.375 18-28 30/08A	105,530.92	0.03	<b>Belgium</b>	<b>448,642.93</b>	<b>0.11</b>
127,000 NATL AUSTRALIA BANK 1.887 22-27 12/01S	121,328.01	0.03	100,000 BARRY CAL 4.0 24-29 14/06A	114,627.76	0.03
100,000 NATL AUSTRALIA BANK 2.125 22-28 24/05A	109,361.47	0.03	100,000 ELIA SYSTEM OP 3.00 14-29 07/04A	111,656.49	0.03
56,000 NATL AUSTRALIA BANK 4.4 23-28 12/05S	38,944.86	0.01	100,000 LONZA FINANCE INTERN 1.625 20-27 21/04A	108,472.73	0.03
60,000 NATL AUSTRALIA BANK 4.65 22-25 25/11S	41,748.28	0.01	100,000 SOLVAY SA 3.8750 24-28 03/04A	113,885.95	0.03
			<b>Bermuda</b>	<b>331,965.67</b>	<b>0.08</b>
			200,000 CBQ FINANCE LTD 2.00 20-25 15/09S	194,489.30	0.05
			100,000 HISCOX 6.0 22-27 22/09A	137,476.37	0.03

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
<b>British Virgin Islands</b>	<b>1,379,178.43</b>	<b>0.35</b>	100,000 BELL CANADA 1.65 20-27 16/08S	70,723.24	0.02
200,000 CICC HK FINANCE 5.0120 24-27 18/01S	203,018.52	0.05	250,000 BELL CANADA 3.6000 17-27 29/09S	185,178.56	0.05
200,000 CICC HONG KONG FINAN 5.493 23-26 01/03S	202,837.09	0.05	374,000 BELL CANADA 3.8000 18-28 21/08S	277,999.95	0.07
400,000 CONTEMPRY RUIDNG DEV 1.875 20-25 17/09S	389,220.50	0.10	43,000 BELL CANADA 5.1500 23-28 14/11S	33,459.28	0.01
200,000 GOLD FIELDS OROGEN 6.125 19-29 15/05S	209,997.65	0.05	14,000 BMW CANADA 4.66 24-28 05/04S	10,723.06	0.00
200,000 TSMC GLOBAL LTD 1.2500 21-26 23/04S	190,624.65	0.05	14,000 BMW CANADA 4.86 4-26 06/04S	10,547.15	0.00
200,000 TSMC GLOBAL LTD 1.75 21-28 23/04S	183,480.02	0.05	139,000 BROOKFIELD INFR 4.1930 18-28 11/09S	104,315.00	0.03
<b>Canada</b>	<b>22,509,771.52</b>	<b>5.66</b>	100,000 BROOKFIELD INFR 5.6160 22-27 14/11S	78,078.06	0.02
28,000 ALGONQUIN POWER 4.09 17-27 17/02S	20,935.11	0.01	33,000 BROOKFIELD RENEW 4.2500 18-29 15/01S	24,869.45	0.01
20,000 ALGONQUIN POWER 4.6000 19-29 29/01S	15,379.73	0.00	100,000 CAIS DESJARDINS QUEB 4.407 22-27 19/05S	75,711.47	0.02
103,000 ALGONQUIN PWR & UT I 5.365 21-26 15/06S	104,286.13	0.03	6,000 CANADIAN IMPERIAL 0.95 20-25 23/10S	5,792.53	0.00
25,000 ALTAGAS LTD 4.672 24-29 08/01S	19,029.23	0.00	106,000 CANADIAN IMPERIAL 1.1000 21-26 19/01S	76,069.99	0.02
67,000 ALTALINK LP 2.7470 16-26 29/05S	49,041.69	0.01	200,000 CANADIAN IMPERIAL 1.7000 21-26 15/07S	143,832.52	0.04
118,000 BANK OF MONTREAL 1.25 21-26 15/09S	111,739.37	0.03	107,000 CANADIAN IMPERIAL 2.25 22-27 07/01S	77,144.68	0.02
200,000 BANK OF MONTREAL 1.5510 21-26 28/05S	143,644.38	0.04	86,000 CANADIAN IMPERIAL -34 16/01S	66,798.55	0.02
181,000 BANK OF MONTREAL 3.19 18-28 01/03S	133,446.83	0.03	144,000 CANADIAN IMPERIAL 5.0010 23-28 28/04S	147,449.01	0.04
229,000 BANK OF MONTREAL 3.65 22-27 01/04S	170,179.87	0.04	353,000 CANADIAN IMPERIAL 5.2370 24-27 28/06S	362,660.24	0.09
214,000 BANK OF MONTREAL 4.309 22-27 01/06S	161,548.84	0.04	30,000 CANADIAN IMPERIAL 5.6150 23-26 17/07S	30,754.64	0.01
153,000 BANK OF MONTREAL 4.4200 24-29 17/07S	116,908.89	0.03	100,000 CANADIAN IMPERIAL BA 1.25 21-26 22/06S	95,295.79	0.02
136,000 BANK OF MONTREAL 4.537 23-28 18/12S	104,251.65	0.03	95,000 CANADIAN IMPERIAL BANK 5.5 23-28 14/01S	74,453.25	0.02
272,000 BANK OF MONTREAL 4.709 22-27 07/12S	208,309.64	0.05	40,000 CANADIAN NATL RAILWAY 2.75 16-26 01/03S	39,294.56	0.01
212,000 BANK OF MONTREAL 5.039 23-28 29/05S	164,740.11	0.04	262,000 CANADIAN NATL RAILWAY 6.90 98-28 15/07S	288,102.24	0.07
115,000 BANK OF MONTREAL 5.1250 24-28 10/10A	156,675.70	0.04	100,000 CANADIAN PACIFIC 1.75 21-26 02/12S	95,149.33	0.02
84,000 BANK OF MONTREAL 5.203 23-28 01/02S	86,599.92	0.02	124,000 CANADIAN PACIFIC RAI 2.54 21-28 28/02S	89,336.42	0.02
177,000 BANK OF MONTREAL 5.266 23-26 11/12S	181,182.67	0.05	100,000 CANADIAN WESTERN BA 5.261 23-25 20/12S	75,356.32	0.02
400,000 BANK OF MONTREAL 5.3 23-26 05/06S	407,531.05	0.10	100,000 CAN IMP BK 3.45 22-27 07/04S	98,239.47	0.02
129,000 BANK OF MONTREAL 5.717 23-28 25/09S	135,976.79	0.03	100,000 CAN IMP BK 3.807 24-29 09/07A	114,857.71	0.03
100,000 BANK OF MONTREAL 5.92 23-25 25/09S	101,520.53	0.03	262,000 CAN IMP BK 4.95 22-27 29/06S	200,919.00	0.05
151,000 BANK OF NOVA SC 1.4 20-27 01/11S	105,753.35	0.03	216,000 CAN IMP BK 5.05 22-27 07/10S	166,639.98	0.04
300,000 BANK OF NOVA SC 1.85 21-26 02/11S	215,010.17	0.05	84,000 CAN IMP BK SYD 5.0 23-26 07/12S	64,139.08	0.02
100,000 BANK OF NOVA SC 1.95 22-27 02/02S	95,180.02	0.02	200,000 CATERPILLAR FINANCA 4.51 24-27 05/03S	151,745.40	0.04
114,000 BANK OF NOVA SC 2.7 19-26 03/08S	111,143.14	0.03	54,000 CGI 1.45 22-26 14/09S	51,105.32	0.01
200,000 BANK OF NOVA SC 3.934 22-32 03/05S	148,461.08	0.04	200,000 CHOICE PROPERTIES 2.456 21-26 30/11S	144,842.51	0.04
114,000 BANK OF NOVA SC 4.7500 23-26 02/02S	114,741.91	0.03	64,000 CHOICE PROPERTIES 3.5320 19-29 11/06S	46,624.75	0.01
101,000 BANK OF NOVA SC 5.5000 22-26 08/05S	76,966.95	0.02	154,000 CHOICE PROPERTIES 4.1780 18-28 08/03S	115,658.67	0.03
200,000 BANK OF NOVA SCOTIA 1.3 21-26 15/09S	189,502.67	0.05	28,000 CNH INDUSTRIAL 4.8000 24-27 25/03S	21,284.55	0.01
451,000 BANK OF NOVA SCOTIA 1.35 21-26 24/06S	430,863.00	0.11	442,000 CONSTELLATION SOFTWA 5.158 24-29 16/02S	455,883.44	0.11
200,000 BANK OF NOVA SCOTIA 2.62 16-26 02/12S	146,200.35	0.04	21,000 CROMBIE REAL ES 3.6770 19-26 26/08S	15,521.65	0.00
100,000 BANK OF NOVA SCOTIA 2.951 22-27 11/03S	97,275.57	0.02	14,000 CROMBIE REAL ESTATE 3.917 19-27 21/06S	10,388.21	0.00
300,000 BANK OF NOVA SCOTIA 2.95 22-27 08/03S	219,378.34	0.06	21,000 DAIMLER TRUCKS FINAN 5.22 22-27 20/09S	16,201.67	0.00
157,000 BANK OF NOVA SCOTIA 3.1 18-28 02/02S	115,467.51	0.03	19,000 DAIMLER TRUCKS FINAN 5.77 23-28 25/09S	15,081.67	0.00
200,000 BANK OF NOVA SCOTIA 3.5 24-29 17/04A	227,313.95	0.06	93,000 DOLLARAMA INC 1.8710 21-26 08/07S	66,989.00	0.02
130,000 BANK OF NOVA SCOTIA 4.50 15-25 16/12S	129,692.41	0.03	100,000 ELEMENT FINANCIAL 6.271 23-26 26/06S	102,715.01	0.03
153,000 BANK OF NOVA SCOTIA 4.68 24-29 01/02S	118,046.73	0.03	358,000 ELEMENT FINANCIAL 6.319 23-28 04/12S	381,325.06	0.10
21,000 BANK OF NOVA SCOTIA 5.25 23-28 12/06S	21,737.66	0.01	53,000 ELEMENT FLEET M 5.6430 24-27 13/03S	54,358.69	0.01
77,000 BANK OF NOVA SCOTIA 5.35 23-26 07/12S	78,937.80	0.02	119,000 ENBRIDGE 4.9 23-28 26/05S	91,856.61	0.02
86,000 BANK OF NOVA SCOTIA 5.5 23-25 29/12S	65,027.31	0.02	54,000 ENBRIDGE 5.3 4-29 05/04S	55,952.19	0.01

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
144,000	ENBRIDGE 5.7 22-27 09/11S	112,925.41	0.03	250,000	NATIONAL BANK OF CAN 5.60 23-28 18/12S	261,395.72	0.07
53,000	ENBRIDGE 5.9 23-26 15/11S	54,734.06	0.01	200,000	NATL BANK OF CANADA 3.75 24-29 02/05A	229,533.08	0.06
55,000	ENBRIDGE 6.0 23-28 15/11S	58,429.13	0.01	50,000	NAV CANADA 0.9370 21-26 09/02S	35,817.69	0.01
21,000	ENBRIDGE GAS 2.88 17-27 22/11S	15,296.79	0.00	21,000	NAV CANADA 7.4 96-27 01/06S	17,107.27	0.00
84,000	ENBRIDGE INC 3.2000 17-27 08/06S	61,653.00	0.02	56,000	NUTRIEN LTD 4.2000 19-29 01/04S	55,812.11	0.01
100,000	ENBRIDGE INC 3.7 17-27 15/07S	98,598.26	0.02	162,000	NUTRIEN LTD 4.9000 23-28 27/03S	165,274.86	0.04
200,000	ENBRIDGE INC 4.25 16-26 01/12S	199,766.42	0.05	38,000	NUTRIEN LTD 4 17-26 15/12S	37,731.61	0.01
54,000	ENBRIDGE INC 5.2500 24-27 05/04S	55,294.68	0.01	36,000	NUTRIEN LTD 5.2 24-27 21/06S	36,915.64	0.01
39,000	ENBRIDGE PIPELINES 3.52 19-29 22/02S	28,679.17	0.01	44,000	PEMBINA PIPELINE 3.6200 19-29 03/04S	32,344.05	0.01
106,000	FED CAISSES DES 3.8040 24-29 24/09S	78,782.84	0.02	14,000	PRIMARIS REAL ESTATE 4.727 22-27 30/03S	10,564.53	0.00
200,000	FED CAISSES DES JARD 1.093 21-26 21/01S	143,443.29	0.04	141,000	PRIMARIS REAL ESTATE 5.934 23-28 29/03S	110,619.96	0.03
70,000	FED CAISSES DESJARD 5.2000 22-25 01/10S	52,518.85	0.01	20,000	PRIMARIS REAL ESTATE 6.374 23-29 30/06S	16,121.32	0.00
29,000	FINNING INTL 4.778 24-29 13/02S	22,368.68	0.01	21,000	RIOCAN REAL ESTATE I 5.611 23-27 06/10S	16,279.12	0.00
116,000	FORTIS INC 3.055 17-26 04/10S	112,886.17	0.03	100,000	ROGERS COMMUNICATION 3.20 23-27 15/03S	97,378.50	0.02
38,000	FORTIS INC 4.4310 22-29 31/05S	29,001.89	0.01	69,000	ROGERS COMMUNICATION 3.75 22-29 15/04S	50,696.47	0.01
43,000	GENERAL MOTORS FINA 5.1 24-28 14/07S	33,018.10	0.01	90,000	ROGERS COMMUNICATION 5.00 24-29 15/02S	91,863.43	0.02
42,000	GENERAL MOTORS FINAN 5.0 24-29 09/02S	32,186.76	0.01	200,000	ROGERS COMMUNICATION 5.7 23-28 21/09S	157,814.97	0.04
116,000	GENERAL MOTORS FINAN 5.2 23-28 09/02S	89,053.78	0.02	70,000	ROGERS COMMUNICATIONS 2.90 16-26 15/11S	68,036.03	0.02
28,000	GENWORTH MI CANADA 2.955 20-27 01/03S	20,032.48	0.01	300,000	ROGERS COMMUNICATIONS 3.65 20-27 31/03S	221,821.08	0.06
450,000	GREAT TORONTO 2.7300 19-29 03/04S	324,863.86	0.08	100,000	ROYAL BANK OF CANADA 0.875 21-26 19/01S	95,951.93	0.02
34,000	GREAT-WEST LIFE 3.3370 18-28 28/02S	25,120.39	0.01	51,000	ROYAL BANK OF CANADA 1.15 21-26 14/07S	48,459.50	0.01
154,000	HONDA CANADA FINANCE 1.711 21-26 28/09S	110,210.74	0.03	160,000	ROYAL BANK OF CANADA 1.2 21-26 27/04S	153,211.15	0.04
25,000	HONDA CANADA FINANCE 4.899 24-29 21/02S	19,389.04	0.00	200,000	ROYAL BANK OF CANADA 1.589 21-26 04/05S	144,024.05	0.04
25,000	HONDA CANADA FINANCE 5.73 23-28 28/09S	19,896.68	0.01	100,000	ROYAL BANK OF CANADA 1.8330 21-28 31/07S	70,182.57	0.02
107,000	HSBC BANK CANADA 1.7820 21-26 20/05S	77,223.41	0.02	150,000	ROYAL BANK OF CANADA 2.14 31 03/11S	107,629.05	0.03
78,000	HYDRO ONE 4.91 22-28 27/01S	60,507.76	0.02	107,000	ROYAL BANK OF CANADA 2.24 22-27 03/08S	107,653.78	0.03
38,000	HYDRO ONE INC 3.0200 19-29 05/04S	27,733.51	0.01	200,000	ROYAL BANK OF CANADA 2.328 20-27 28/01S	144,484.07	0.04
35,000	INTACT FINANCIAL 2.85 17-27 07/06S	25,544.35	0.01	103,000	ROYAL BANK OF CANADA 3.625 22-27 04/05S	102,001.28	0.03
48,000	INTER PIPELINE FUND 5.76 22-28 17/02S	37,381.90	0.01	100,000	ROYAL BANK OF CANADA 3.625 22-27 14/06A	130,504.88	0.03
41,000	JOHN DEERE FINANCIAL 4.63 24-29 04/04S	31,680.93	0.01	172,000	ROYAL BANK OF CANADA 4.612 22-27 26/07S	131,251.91	0.03
45,000	JOHN DEERE FINANCIAL 5.17 23-28 15/09S	35,300.53	0.01	214,000	ROYAL BANK OF CANADA 4.632 23-28 01/05S	164,431.64	0.04
150,000	KINROSS GOLD CORP 4.5 18-27 15/07S	150,436.58	0.04	206,000	ROYAL BANK OF CANADA 4.642 23-28 17/01S	157,964.24	0.04
27,000	LOBLAW COS LTD 4.4880 18-28 11/12S	20,643.00	0.01	155,000	ROYAL BANK OF CANADA 4.65 16-26 27/01S	155,324.00	0.04
29,000	MAGNA INTERNATIONAL 5.0500 24-29 14/03S	29,855.10	0.01	100,000	ROYAL BANK OF CANADA 4.875 24-27 19/01S	101,872.64	0.03
100,000	MAGNA INTL 1.500 17-27 25/09A	107,319.61	0.03	200,000	ROYAL BANK OF CANADA 4.9 23-28 12/01S	204,588.42	0.05
100,000	MAGNA INTL 4.15 15-25 01/10S	99,721.18	0.03	100,000	ROYAL BANK OF CANADA 4.95 24-29 01/02S	103,052.15	0.03
32,000	MAGNA INTL 4.8 24-29 30/05S	24,666.52	0.01	100,000	ROYAL BANK OF CANADA 5.0 23-28 24/01A	135,452.53	0.03
100,000	MANULIFE BANK OF CAN 4.5460 24-29 08/03S	76,779.25	0.02	100,000	ROYAL BANK OF CANADA 5.20 23-28 01/08S	103,834.00	0.03
100,000	MANULIFE FINANCIAL 4.15 16-26 04/03S	99,783.73	0.03	100,000	ROYAL BANK OF CANADA 5.2 23-26 20/07S	102,120.23	0.03
46,000	MANULIFE FINANCIAL C 2.484 20-27 19/05S	44,193.32	0.01	200,000	ROYAL BANK OF CANADA 5.235 22-26 02/11S	153,333.49	0.04
80,000	MERCEDES-BENZ FIN 3.0 22-27 23/02A	89,656.18	0.02	106,000	ROYAL BANK OF CANADA 5.341 23-26 23/06S	80,845.30	0.02
20,000	MERCEDES-BENZ FIN 5.2 23-25 04/12S	15,045.47	0.00	166,000	ROYAL BANK OF CANADA 6.00 22-27 01/11S	175,165.26	0.04
31,000	METRO INC 3.3900 17-27 06/12S	22,877.95	0.01	48,000	SAPUTO INC 2.2420 20-27 16/06S	34,337.36	0.01
100,000	NATIONAL BANK OF CAN 1.534 21-26 15/06S	71,792.68	0.02	14,000	SIENNA SENIOR L 3.4500 20-26 27/02S	10,260.86	0.00
115,000	NATIONAL BANK OF CAN 5.023 23-29 01/02S	89,900.15	0.02	23,000	SMARTCENTRES REAL ES 5.354 23-28 29/05S	17,716.84	0.00
200,000	NATIONAL BANK OF CAN 5.219 23-28 14/06S	156,485.38	0.04	28,000	STANTEC 2.048 20-27 08/10S	19,803.56	0.00
69,000	NATIONAL BANK OF CAN 5.296 22-25 03/11S	51,899.41	0.01	200,000	TELUS CORP 2.7500 19-26 08/07S	145,796.12	0.04

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
54,000	TELUS CORP 2.80 16-27 16/02S	52,092.98	0.01		<b>Croatia</b>	<b>115,737.08</b>	<b>0.03</b>
200,000	TELUS CORP 3.75 15-26 10/03U	148,155.81	0.04	100,000	ERSTEANDSTEIERMAR 4.875 24-29 31/01A	115,737.08	0.03
50,000	TELUS CORP 4.8 24-28 15/12S	38,485.10	0.01		<b>Czech Republic</b>	<b>115,177.86</b>	<b>0.03</b>
57,000	TOROMONT INDUSTRIES 3.842 17-27 27/10S	42,466.84	0.01	100,000	CESKA SPORITELN -30 15/01A	115,177.86	0.03
127,000	TORONTO-DOMINION 1.8880 21-28 08/03S	89,588.62	0.02		<b>Denmark</b>	<b>1,432,031.22</b>	<b>0.36</b>
102,000	TORONTO-DOMINION 5.4910 23-28 08/09S	80,746.86	0.02	100,000	A.P. MOELLER-MAERSK 1.75 18-26 16/03A	109,791.78	0.03
145,000	TORONTO DOMINION BAN 4.98 24-27 05/04S	147,968.62	0.04	100,000	DANSKE BANK A/S 4.0000 23-27 12/01A	113,111.14	0.03
75,000	TORONTO DOMINION BAN 4.994 24-29 05/04S	77,290.58	0.02	100,000	DANSKE BANK AS 1 21-31 15/05A	107,796.62	0.03
101,000	TORONTO DOMINION BAN 5.423 23-26 10/07S	77,189.77	0.02	100,000	DANSKE BANK BG 4.5 23-28 09/11A	116,202.49	0.03
110,000	TORONTO DOMINION BANK 0.75 21-26 06/01S	105,417.47	0.03	100,000	H.LUNDBECK AS 0.875 20-27 14/10A	104,568.41	0.03
50,000	TORONTO DOMINION BANK 1.2 21-26 03/06S	47,670.81	0.01	100,000	ISS GLOBAL AS 0.875 19-26 18/06A	107,649.43	0.03
200,000	TORONTO DOMINION BANK 2.26 22-27 07/01S	144,255.84	0.04	100,000	ISS GLOBAL AS 1.5 17-27 31/08A	106,992.99	0.03
100,000	TORONTO DOMINION BANK 2.8 22-27 10/03S	96,962.75	0.02	100,000	JYSKE BANK AS 5.50 22-27 16/11A	117,003.91	0.03
105,000	TORONTO DOMINION BANK 2.875 22-27 05/04A	134,604.12	0.03	100,000	NOVO NORDISK A/ 3.3750 24-26 21/05A	112,811.03	0.03
157,000	TORONTO DOMINION BANK 4.477 23-28 18/01S	119,693.33	0.03	100,000	NOVO NORDISK FINANCE 0.125 21-28 04/06A	102,268.50	0.03
175,000	TORONTO DOMINION BANK 4.68 22-29 08/01S	134,989.00	0.03	100,000	NOVO NORDISK FINANCE 3.125 24-29 21/01A	113,911.36	0.03
71,000	TORONTO DOMINION BANK 5.523 23-28 17/07S	74,258.76	0.02	100,000	NOVO NORDISK FINANCE 3.125 24-29 21/01A	113,911.36	0.03
101,000	TORONTO DOMINION BK 0.75 20-25 11/09S	97,757.09	0.02	100,000	NYKREDIT REALKREDIT 0.375 21-28 24/02A	102,013.36	0.03
200,000	TORONTO-DOMINION BK 1.1280 20-25 09/12S	143,902.01	0.04	100,000	NYKREDIT REALKREDIT 4.625 23-29 19/01A	117,910.20	0.03
83,000	TORONTO-DOMINION BK 1.8960 21-28 11/09S	58,155.01	0.01		<b>Finland</b>	<b>2,123,812.60</b>	<b>0.53</b>
100,000	TORONTO DOMINION BK 2.551 22-27 03/08A	110,914.41	0.03	100,000	KOJAMO PLC 1.875 20-27 27/05A	107,701.27	0.03
200,000	TORONTO DOMINION BK 4.108 22-27 08/06S	199,972.63	0.05	100,000	NOKIA OYJ 3.125 20-28 15/05A	111,687.69	0.03
300,000	TORONTO DOMINION BK 4.21 22-27 01/06S	226,148.14	0.06	11,000	NOKIA OYJ 4.375 17-22 12/06S	10,936.80	0.00
172,000	TORONTO DOMINION BK 4.693 22-27 15/09S	174,742.81	0.04	100,000	NORDEA BANK ABP 0.5 20-27 14/05A	105,844.11	0.03
135,000	TORONTO-DOMINION BK 5.1560 23-28 10/01S	139,040.91	0.03	100,000	NORDEA BANK ABP 0.625 21-31 18/05A	106,574.76	0.03
34,000	TORONTO DOMINION BK 5.264 23-26 11/12S	34,841.23	0.01	100,000	NORDEA BANK ABP 1.125 17-27 27/09A	107,121.68	0.03
230,000	TORONTO DOMINION BK 5.376 22-27 21/10S	179,418.01	0.05	100,000	NORDEA BANK ABP 1.125 22-27 16/02A	107,385.22	0.03
300,000	TOYOTA CREDIT CANADA 1.66 21-26 20/07S	215,201.47	0.05	100,000	NORDEA BANK ABP 1.5000 21-26 30/09S	94,762.11	0.02
200,000	TOYOTA CREDIT CANADA 4.44 24-29 27/06S	153,040.39	0.04	100,000	NORDEA BANK ABP 2.5000 22-29 23/05A	109,436.85	0.03
40,000	TRANSCANADA PIPELINE 5.419 23-26 10/03S	29,612.52	0.01	200,000	NORDEA BANK ABP 5.3750 22-27 22/09S	206,126.79	0.05
58,000	TRANSCANADA PIPELINE 6.203 23-26 09/03S	58,030.02	0.01	300,000	NORDEA BKP 3.375 24-29 11/06A	342,596.19	0.09
145,000	TRANSCANADA PIPELINES 3.8 20-27 05/04S	107,958.45	0.03	101,000	NORDEA BKP 4.125 23-28 05/05A	117,295.51	0.03
143,000	TRANSCANADA PIPELINES 4.25 18-28 15/05S	142,560.49	0.04	100,000	OP CORPORATE BANK 0.1 20-27 16/11A/11A	103,011.67	0.03
310,000	TRANSCANADA PIPELINES 4.875 16-26 15/01S	311,330.13	0.08	100,000	OP CORPORATE BANK 2.875 22-25 15/12A	111,540.97	0.03
124,000	VENTAS CANADA FINANC 5.398 23-28 21/04S	96,400.56	0.02	100,000	OP CORPORATE BANK PL 1.375 21-26 04/09A	125,618.74	0.03
46,000	WASTE CONNECTIONS 3.5000 19-29 01/05S	44,782.52	0.01	100,000	STORA ENSO OYJ 2.50 17-27 07/06A	110,359.28	0.03
34,000	WASTE CONNECTIONS 4.25 18-28 01/12S	34,113.86	0.01	100,000	UPM KYMMENE CORP 2.25 22-29 23/05A	108,288.86	0.03
	<b>Cayman Islands</b>	<b>589,174.84</b>	<b>0.15</b>	35,000	UPM KYMMENE OY 7.45 97-27 26/11S	37,524.10	0.01
200,000	ALIBABA GROUP HLD LTD 3.40 17-27 06/12S	195,347.98	0.05		<b>France</b>	<b>25,680,060.45</b>	<b>6.46</b>
200,000	DIB SUKUK 4.8 23-28 16/08S	202,595.60	0.05	100,000	ACCOR SA 2.375 21-28 29/11A	108,001.14	0.03
200,000	DIB SUKUK LTD 1.959 21-26 22/06S	191,231.26	0.05	100,000	ALD SA 1.25 22-26 02/03A	108,912.42	0.03
	<b>Chile</b>	<b>532,725.23</b>	<b>0.13</b>	100,000	ALSTOM SA 0.125 21-27 27/07A	103,735.46	0.03
300,000	CENCOSUD SA 4.375 17-27 17/07S	296,964.88	0.07	100,000	ALSTOM SA 0.25 19-26 14/10A	105,977.12	0.03
40,000	ENEL AMERICAS 4.00 16-26 25/10S	39,638.67	0.01	300,000	APRR SA 0.125 20-29 18/09A	298,076.15	0.07
200,000	SOCIEDAD QUIMICA 4.2500 19-29 07/05S	196,121.68	0.05	100,000	APRR SA 1.25 19-28 18/01A	106,360.48	0.03
	<b>China</b>	<b>192,070.20</b>	<b>0.05</b>	100,000	ARKEMA SA 0.125 20-26 14/10A	106,042.13	0.03
200,000	BAIDU INC 1.72 20-26 09/10S	192,070.20	0.05	100,000	ARVAL SERVICE LEASE 0 21-25 01/10U	108,320.91	0.03
				100,000	ARVAL SERVICE LEASE 3.375 22-26 04/01A	111,761.38	0.03

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## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
	USD				USD		
100,000	ARVAL SERVICE LEASE 4.25 23-25 11/11A	112,907.32	0.03	100,000	BOUYGUES 2.25 22-29 29/06A	108,161.70	0.03
200,000	ASFFP 1.25 17-27 18/01A	216,654.22	0.05	100,000	BOUYGUES 5.50 06-26 06/10A	136,550.40	0.03
100,000	AYVENS 3.875 24-27 22/02A	113,769.98	0.03	100,000	BPCE 0.375 22-26 02/02A	107,965.83	0.03
100,000	AYVENS 3.875 24-28 24/01A	113,671.17	0.03	100,000	BPCE 0.5 20-27 15/09A	106,297.52	0.03
100,000	AYVENS 3.875 24-29 16/07A	113,880.75	0.03	100,000	BPCE 1.00 16-28 05/10A	104,095.67	0.03
100,000	AYVENS 4.25 23-27 18/01A	114,641.69	0.03	200,000	BPCE 1.75 22-27 26/04A	217,246.64	0.05
200,000	AYVENS 4.875 23-28 06/10A	236,271.80	0.06	100,000	BPCE 2.875 16-26 22/04A	111,008.58	0.03
100,000	BANQUE FED CRED 0.6250 22-27 19/11A	103,607.71	0.03	100,000	BPCE 3.50 23-28 25/01A	113,775.58	0.03
200,000	BANQUE FED CRED 5.8960 23-26 13/07S	205,460.42	0.05	250,000	BPCE 5.281 24-29 30/05S	257,803.33	0.06
200,000	BANQUE FEDERATIVE DU 5.088 24-27 23/01S	203,408.69	0.05	100,000	BPCE 6.125 23-29 24/05A	138,671.83	0.03
400,000	BANQUE FEDERATIVE DU 5.194 24-28 16/02S	410,282.56	0.10	250,000	BPCE S.A. 1 21-26 20/01S	239,507.10	0.06
200,000	BFCM 0.01 21-26 11/05A	213,449.75	0.05	100,000	BPCE SA 1.75 22-34 02/02A	102,631.71	0.03
100,000	BFCM 0.25 21-28 29/06A	101,479.55	0.03	200,000	BPCE SA 2.25 22-32 02/03A	215,774.88	0.05
100,000	BFCM 0.75 19-26 08/06A	107,877.60	0.03	100,000	BPCE SA 3.8750 24-29 11/01A	114,282.49	0.03
100,000	BFCM 1.375 18-28 16/07A	105,796.14	0.03	100,000	BPCE SA 4.375 23-28 13/07A	116,091.84	0.03
200,000	BFCM 1.625 17-27 15/11A	212,358.98	0.05	250,000	BPCE SA 4.75 22-27 19/07S	252,531.63	0.06
100,000	BFCM 1.75 19-29 15/03A	104,980.11	0.03	250,000	BPCE SA 5.2030 24-27 18/01S	254,689.37	0.06
200,000	BFCM 2.375 16-26 24/03A	220,613.68	0.06	100,000	CAPGEMINI SE 1.625 20-26 15/04A	109,766.80	0.03
100,000	BFCM 3.00 15-25 11/09A	111,345.45	0.03	100,000	CAPGEMINI SE 1.75 18-28 18/04A	107,760.43	0.03
200,000	BFCM 3.125 22-27 14/09A	224,917.25	0.06	100,000	CARREFOUR SA 1.875 22-26 30/10A	109,396.86	0.03
100,000	BFCM 3.875 23-28 26/01A	114,252.83	0.03	100,000	CARREFOUR SA 2.625 20-27 15/12A	110,594.61	0.03
100,000	BFCM 4.524 22-25 13/07S	107,358.72	0.03	100,000	CARREFOUR SA 4.125 22-28 12/10A	115,920.14	0.03
100,000	BFCM BANQUE 4.125 23-29 13/03A	116,892.82	0.03	100,000	CIE DE SAINT-GOBAIN 1.875 18-28 21/09A	107,356.62	0.03
100,000	BFCM BANQUE FEDERATI 3.875 23-28 14/02A	115,072.21	0.03	100,000	CIE DE SAINT-GOBAIN 3.2500 24-29 09/08A	112,549.38	0.03
200,000	BFCM BANQUE FEDERATI 4.9 23-26 26/01S	201,491.34	0.05	100,000	COMPAGNIE DE SAINT-G 2.375 20-27 03/04A	110,672.98	0.03
100,000	BFCM BANQUE FEDERATI 5.375 23-28 25/05U	137,061.42	0.03	100,000	COMPAGNIE DE SAINT G 3.75 23-26 29/11A	113,584.65	0.03
100,000	BFCM EMTN 1.00 21-26 16/07A	125,710.17	0.03	300,000	COMPAGNIE DE SAINT GO 2.125 22-28 10/06A	326,646.26	0.08
100,000	BNP PARIBAS 0.1250 19-26 04/09A	105,918.00	0.03	100,000	COMPAGNIE FIN ET IND 0.75 16-28 09/09A	103,607.61	0.03
100,000	BNP PARIBAS 0.5000 21-28 30/05A	104,350.15	0.03	100,000	COVIVIO SA 1.875 16-26 20/05A	109,600.09	0.03
200,000	BNP PARIBAS 1.375 19-29 28/05A	205,859.32	0.05	200,000	CREDIT AGRICOLE 0.375 19-25 21/10A	217,209.21	0.05
143,000	BNP PARIBAS 1.50 17-25 17/11A	157,073.63	0.04	250,000	CREDIT AGRICOLE 1.247 21-27 26/01S	238,941.48	0.06
117,000	BNP PARIBAS 1.625 16-26 23/03A	128,971.44	0.03	100,000	CREDIT AGRICOLE 1.8740 21-31 09/12S	124,454.54	0.03
100,000	BNP PARIBAS 2.0000 21-31 24/05A	126,833.99	0.03	100,000	CREDIT AGRICOLE SA 0.125 20-27 09/12A	102,056.32	0.03
200,000	BNP PARIBAS 2.5910 22-28 20/01S	191,889.58	0.05	200,000	CREDIT AGRICOLE SA 1.00 22-25 18/09A	219,198.86	0.06
100,000	BNP PARIBAS 2.75 15-26 27/01A	111,044.77	0.03	200,000	CREDIT AGRICOLE SA 2.625 15-27 17/03A	220,746.43	0.06
100,000	BNP PARIBAS 3.3750 19-26 23/01A	131,510.73	0.03	100,000	CREDIT AGRICOLE SA 2 19-29 25/03AA	105,778.17	0.03
200,000	BNP PARIBAS -30 20/05S	207,318.58	0.05	100,000	CREDIT AGRICOLE SA 3.375 22-27 28/07A	113,279.76	0.03
200,000	BNP PARIBAS 4.625 17-27 13/03S	199,452.16	0.05	500,000	CREDIT AGRICOLE SA 5.589 23-26 05/07S	511,297.34	0.13
200,000	BNP PARIBAS 5.1760 24-30 09/01S	205,215.26	0.05	100,000	CREDIT MUTUEL ARKEA 0.875 20-27 07/05A	106,157.64	0.03
100,000	BNP PARIBAS SA 0.25 21-27 13/04A	106,874.36	0.03	100,000	CREDIT MUTUEL ARKEA 1.625 19-26 15/04A	109,486.48	0.03
100,000	BNP PARIBAS SA 1.125 18-26 11/06A	108,312.38	0.03	200,000	CREDIT MUTUEL ARKEA 3.25 16-26 01/06A	223,698.84	0.06
100,000	BNP PARIBAS SA 1.875 20-27 14/12A	122,275.05	0.03	200,000	CREDIT MUTUEL ARKEA 3.375 22-27 19/09A	226,476.62	0.06
200,000	BNP PARIBAS SA 2.125 19-27 23/01A	220,114.49	0.06	100,000	CREDIT MUTUEL ARKEA 3.875 23-28 22/05A	115,196.90	0.03
100,000	BNP PARIBAS SA 2.875 16-26 01/10A	111,176.91	0.03	200,000	DANONE SA 0 21-25 01/06A	216,120.42	0.05
200,000	BNP PARIBAS SA 4.4 18-28 14/08S	199,154.18	0.05	200,000	DANONE SA 2.947 16-26 02/11S	194,928.22	0.05
100,000	BOUYGUES 1.125 20-28 14/04A	105,231.28	0.03	100,000	DANONE SA EMTN 1.208 16-28 03/11A	105,564.69	0.03
100,000	BOUYGUES 1.375 16-27 07/06A	107,998.06	0.03	100,000	DASSAULT SYSTEM 0.1250 19-26 16/09A	105,987.54	0.03

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## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
100,000	ESSILORLUXOTTICA 0.375 19-27 27/11A	103,590.84	0.03	100,000	SOCIETE GENERALE 4.125 23-28 21/11A	116,249.72	0.03
100,000	ESSILORLUXOTTICA 0.375 20-26 05/01A	108,393.06	0.03	100,000	SOCIETE GENERALE SA 0.125 20-26 24/02A	107,548.58	0.03
200,000	ESSILORLUXOTTICA SA 0.375 19-27 27/11A	208,589.13	0.05	100,000	SOCIETE GENERALE SA 0.125 21-28 18/02A	101,426.40	0.03
100,000	FIRMENICH PRODUCTION 1.375 20-26 30/04A	108,935.47	0.03	100,000	SOCIETE GENERALE SA 0.25 21-27 08/07A	103,818.02	0.03
74,000	FRANCE TELECOM 8.125 08-28 20/11A	112,051.33	0.03	100,000	SOCIETE GENERALE SA 0.75 20-27 23/01A	105,905.79	0.03
400,000	GECINA 1.00 16-29 30/01A	412,910.69	0.10	200,000	SOCIETE GENERALE SA 1.125 21-31 30/06A	212,784.45	0.05
100,000	GECINA 1.375 17-28 26/01A	106,209.33	0.03	200,000	SOCIETE GENERALE SA 1.488 20-26 14/12S	191,621.18	0.05
100,000	GROUPAMA SA 0.75 21-28 07/07A	101,146.65	0.03	100,000	SOCIETE GENERALE SA 1.75 19-29 22/03A	103,925.26	0.03
100,000	GROUPAMA SA 3.375 18-28 24/09A	111,202.04	0.03	200,000	SOCIETE GENERALE SA 2.797 22-28 19/01S	191,007.15	0.05
100,000	HSBC CONTINENTAL EUR 0.1000 19-27 03/09A	103,709.96	0.03	100,000	SOCIETE GENERALE SA 4.0 22-27 16/11A	115,181.56	0.03
100,000	ICADE SA 1.125 16-25 17/11A	109,072.85	0.03	100,000	SOCIETE GENERALE SA 4.125 23-27 02/06A	115,058.30	0.03
100,000	ICADE SA 1.50 17-27 13/09A	106,655.11	0.03	100,000	SOCIETE GENERALE SA 4.25 23-26 28/09A	114,552.82	0.03
100,000	IMERYS 1.5 17-27 15/01A	107,954.15	0.03	100,000	SODEXO 1.75 19-28 26/06A	120,650.18	0.03
100,000	KERING SA 0.75 20-28 13/05A	103,848.06	0.03	100,000	SODEXO 1 20-28 17/07A	104,520.95	0.03
100,000	KERING SA 3.75 23-25 05/09A	112,283.73	0.03	100,000	SODEXO SA 1 20-29 27/04A	102,792.05	0.03
100,000	KLEPIERRE 1.375 17-27 16/02A	108,417.71	0.03	100,000	STE AUTORPARRHIN 1.125 16-26 09/01A	109,088.30	0.03
200,000	KLEPIERRE 2 20-29 12/05A	213,605.24	0.05	100,000	SUEZ ENVIRONNEMENT 1.75 15-25 10/09A	110,227.07	0.03
100,000	LEGRAND SA HOLDING 3.5 23-29 29/05A	115,139.87	0.03	100,000	SUEZ SA 1.25 20-27 02/04A	107,554.55	0.03
100,000	LOREAL SA 0.875 22-26 29/06A	108,319.04	0.03	100,000	UNIBAIL RODAMCO 1.0000 19-27 27/02A	106,974.95	0.03
100,000	L OREAL SA 2.875 23-28 19/05A	112,724.20	0.03	100,000	UNIBAIL-RODAMCO 1.5 17-29 29/05A	104,226.23	0.03
100,000	L OREAL SA 3.375 23-27 23/01A	113,617.87	0.03	100,000	UNIBAIL RODAMCO 2.50 14-26 04/06A	110,783.37	0.03
100,000	MICHELIN SA 0.875 18-25 03/09A	109,452.20	0.03	100,000	UNIBAIL-RODAMCO SE 1.125 18-25 15/09A	109,405.30	0.03
100,000	ORANGE SA 0.875 16-27 03/02A	107,177.59	0.03	200,000	UNIBAIL-RODAMCO-WEST 0.625 20-27 04/12A	210,823.74	0.05
100,000	ORANGE SA 0 21-26 29/06A	106,457.87	0.03	100,000	UNIBAIL-RODAMCO-WEST 0.75 21-28 25/05A	101,505.19	0.03
100,000	ORANGE SA 1.25 20-27 07/04A	107,730.45	0.03	100,000	VEOLIA ENVIRONNEMENT 0 21-26 09/06U	106,499.76	0.03
100,000	ORANGE SA 1.375 18-28 20/03A	106,758.40	0.03	100,000	VEOLIA ENVIRONNEMENT 0 21-27 14/01A	105,074.67	0.03
100,000	ORANGE SA 1.5 17-27 09/09A	108,092.76	0.03	200,000	VEOLIA ENVIRONNEMENT 1.59 15-28 10/01A	214,353.66	0.05
100,000	ORANGE SA 2.0000 19-29 15/01A	108,510.33	0.03	100,000	VERALLIA SASU 1.625 21-28 14/05A	105,142.96	0.03
58,000	RCI BANQUE 3.75 24-27 04/10A	65,423.83	0.02	100,000	VIGIE 1.5 17-29 03/04A	105,348.11	0.03
100,000	RCI BANQUE SA 1.75 19-26 10/04A	109,060.13	0.03	100,000	VINCI SA 1.625 19-29 18/01A	106,482.42	0.03
50,000	RCI BANQUE SA 4.125 22-25 01/12A	56,067.18	0.01	200,000	VINCI SA 3.7500 19-29 10/04S	194,481.34	0.05
68,000	RCI BANQUE SA 4.5 23-27 06/04A	77,803.42	0.02	100,000	WORLDLINE SA 4.125 23-28 12/09A	108,603.65	0.03
100,000	RCI BANQUE SA 4.625 23-26 02/10A	113,822.75	0.03	100,000	WPP FINANCE 4.125 23-28 30/05A	115,532.75	0.03
100,000	RCI BANQUE SA 4.625 23-26 13/07A	113,649.85	0.03		<b>Germany</b>	<b>8,315,867.18</b>	<b>2.09</b>
100,000	RCI BANQUE SA 4.75 22-27 06/07A	115,251.24	0.03	100,000	AAREAL BANK AG 0.75 22-28 18/04A	101,321.96	0.03
41,000	RCI BANQUE SA 4.875 22-28 21/09A	47,926.54	0.01	300,000	AAREAL BANK AG 5.875 24-26 29/05A	347,055.91	0.09
100,000	SANEF SA 0.95 16-28 19/10A	104,607.17	0.03	100,000	ADIDAS AG 0.0000 20-28 05/10U	100,722.93	0.03
200,000	SANOFI SA 0.50 16-27 13/01A	213,691.23	0.05	100,000	BASF 0.7522-26 17/03A	108,477.96	0.03
200,000	SANOFI SA 1.00 18-26 21/03A	218,078.42	0.05	60,000	BASF 0.875 17-27 15/11A	63,749.60	0.02
100,000	SANOFI SA 1.2500 22-29 06/04A	105,290.61	0.03	100,000	BASF SE 3.125 22-28 29/06A	113,463.93	0.03
100,000	SANOFI SA 1.75 14-26 10/09A	109,889.99	0.03	100,000	BASF SE 4.0 23-29 08/03A	116,922.12	0.03
70,000	SANOFI SA 3.6250 18-28 19/06S	69,388.02	0.02	100,000	BERTELSMANN AG 3.5 22-29 29/05A	113,806.16	0.03
100,000	SCHNEIDER ELECTRIC 1.5000 19-28 15/01A	107,600.70	0.03	100,000	BERTELSMANN SE CO. 2 20-28 01/04A	108,775.63	0.03
100,000	SCHNEIDER ELECTRIC S 0.25 20-29 11/03A	100,328.33	0.03	100,000	CLEARSTREAM BANK 0.0000 20-25 01/12A	107,853.94	0.03
100,000	SCHNEIDER ELECTRIC SE 1.375 18-27 21/06A	107,882.86	0.03	27,000	COMMERZBANK AG 0.1 21-25 11/03A	29,342.61	0.01
100,000	SOCIETE FONCIER LYON 0.50 21-28 21/04A	102,664.65	0.03	4,000	COMMERZBANK AG 0.375 20-27 01/09A	4,212.64	0.00
200,000	SOCIETE GENERALE 1.7920 21-27 09/06S	189,829.34	0.05	150,000	COMMERZBANK AG 0.50 19-26 04/12A	159,812.47	0.04

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
100,000	COMMERZBANK AG 1.00 19-26 25/02A	109,013.35	0.03	100,000	LEG IMMOBILIEN SE 0.8750 19-27 28/11A	105,141.57	0.03
100,000	COMMERZBANK AG 1.125 17-25 19/09A	109,612.57	0.03	100,000	LEG IMMOBILIEN SE 0.8750 22-29 17/01A	100,770.77	0.03
100,000	COMMERZBANK AG 1.875 18-28 28/02A	108,072.48	0.03	23,000	MERCEDES-BENZ GROUP 1.00 17-27 15/11A	24,370.24	0.01
275,000	COMMERZBANK AG 4.00 16-26 23/03A	309,666.01	0.08	129,000	MERCEDES-BENZ GROUP 1.375 16-28 11/05A	137,497.31	0.03
59,000	COMMERZBANK AG 4.00 17-27 30/03A	66,946.59	0.02	117,000	MERCEDES-BENZ GROUP 1.50 17-29 03/07A	122,815.26	0.03
100,000	CONTINENTAL AG 2.5 20-26 27/08A	110,736.30	0.03	100,000	MERCK FIN SERVICES 0.5 20-28 16/07A	102,698.02	0.03
60,000	CONTINENTAL AG 3.625 22-27 30/11A	67,894.72	0.02	64,000	METRO AG 4.625 24-29 07/03A	74,348.87	0.02
30,000	CONTINENTAL AG 4.0000 23-27 01/03A	34,199.19	0.01	200,000	SANTANDER CONSUMER B 4.375 23-27 13/09A	232,723.38	0.06
27,000	CONTINENTAL AG 4 23-28 01/06A	30,932.54	0.01	91,000	SAP 1.75 14-27 22/02A	100,152.09	0.03
33,000	COVESTRO AG 0.875 20-26 12/06A	35,875.35	0.01	100,000	SAP SE 0.125 20-26 18/05A	107,198.51	0.03
100,000	COVESTRO AG 4.75 22-28 15/11A	119,152.05	0.03	100,000	SAP SE 0.375 20-29 18/05A	100,929.22	0.03
100,000	DEUTSCHE BANK 1.750 18-28 17/01A	107,321.58	0.03	100,000	TALANX AG 2.50 14-26 23/07A	111,378.48	0.03
200,000	DEUTSCHE BANK AG 1.625 20-27 20/01A	215,961.48	0.05	100,000	VIER GAS TRANSPORT 1.5 18-28 25/09A	105,860.87	0.03
100,000	DEUTSCHE BANK AG 3.2500 22-28 24/05A	111,717.11	0.03	100,000	VONOVIA FINANCE BV 0.6250 20-26 09/07A	107,027.39	0.03
25,000	DEUTSCHE BANK AG 4.1000 16-26 13/01S	24,818.63	0.01	100,000	VONOVIA FINANCE BV 1.5 18-28 14/01A	106,475.22	0.03
100,000	DEUTSCHE BANK AG 4 22-27 29/11A	115,758.79	0.03	100,000	VONOVIA SE 0.0 21-25 01/12A	107,514.07	0.03
13,000	DEUTSCHE BOERSE 1.125 18-28 26/03A	13,967.09	0.00	100,000	VONOVIA SE 0.2500 21-28 01/09A	99,398.92	0.03
100,000	DEUTSCHE BOERSE 3.875 23-26 28/09A	114,006.35	0.03	200,000	VONOVIA SE 0.375 21-27 16/06A	208,573.73	0.05
100,000	DEUTSCHE LUFTHANSA 2.875 21-27 16/05A	110,535.00	0.03	100,000	VONOVIA SE 1.8750 22-28 28/06A	106,485.79	0.03
100,000	DEUTSCHE LUFTHANSA 3 20-26 29/05A	111,103.21	0.03	100,000	VONOVIA SE 4.75 22-27 23/05A	116,418.09	0.03
100,000	DEUTSCHE LUFTHANSA A 3.75 21-28 11/02A	112,756.24	0.03		<b>Hong Kong</b>	<b>798,640.20</b>	<b>0.20</b>
89,000	DEUTSCHE PFANDBRIEFB 5.0 23-27 05/02A	101,992.73	0.03	200,000	AIA GROUP LTD 3.60 19-29 09/04S	193,940.03	0.05
30,000	DEUTSCHE POST AG 0.375 20-26 20/05A	32,304.57	0.01	200,000	AIA GROUP LTD 5.6250 22-27 25/10S	208,416.89	0.05
57,000	DEUTSCHE POST AG 0.75 20-29 20/05A	59,585.22	0.01	200,000	FAR EAST HORIZON 6.625 24-27 16/04S	202,407.61	0.05
60,000	DEUTSCHE POST AG 1.00 17-27 13/12A	63,898.56	0.02	200,000	WHARF REIC FINANCE 3.50 18-28 17/01S	193,875.67	0.05
30,000	DEUTSCHE POST AG 1.255 16-26 01/04A	32,841.20	0.01		<b>Iceland</b>	<b>116,177.09</b>	<b>0.03</b>
51,000	DEUTSCHE POST AG 1.625 18-28 05/12A	54,966.83	0.01	100,000	ARION BANK 4.625 24-28 21/11A	116,177.09	0.03
103,000	DEUTSCHE TELEKOM AG 0.50 19-27 05/07A	109,250.21	0.03		<b>Ireland</b>	<b>4,855,394.36</b>	<b>1.22</b>
50,000	DEUTSCHE TELEKOM AG 0.875 19-26 25/03A	54,484.48	0.01	100,000	ABBOTT IRL FINANCING 1.50 18-26 27/09A	109,213.23	0.03
100,000	EUROGRID GMBH 1.50 16-28 18/04A	106,415.75	0.03	150,000	AERCAP IRELAND 2.45 21-26 29/10S	144,097.27	0.04
100,000	EUROGRID GMBH 3.5980 24-29 02/01A	113,494.49	0.03	250,000	AERCAP IRELAND 4.45 19-26 03/04S	249,488.48	0.06
100,000	EVONIK INDUSTRIES 2.25 22-27 25/09A	109,767.01	0.03	150,000	AERCAP IRELAND 5.1000 24-29 19/01S	153,555.41	0.04
20,000	FRESENIUS SE 1.625 20-27 08/10A	21,666.61	0.01	150,000	AERCAP IRELAND 6.4500 24-27 15/04S	157,187.18	0.04
200,000	FRESENIUS SE CO. KG 0.375 20-26 28/09A	213,152.52	0.05	150,000	AERCAP IRELAND CAP 3.65 17-27 21/07S	147,119.14	0.04
53,000	FRES ME 3.875 22-27 20/09A	60,712.62	0.02	200,000	AERCAP IRELAND CAP 4.45 18-25 01/10S	199,548.42	0.05
100,000	HAMBURG COMM BANK 4.5 24-28 24/07A	114,052.13	0.03	150,000	AERCAP IRELAND CAPIT 1.75 21-26 13/01S	144,561.77	0.04
41,000	HAMBURG COMMERCIAL B 4.75 24-29 02/05A	48,248.32	0.01	300,000	AERCAP IRELAND CAP LTDA 3.0% 29-10-28	283,386.43	0.07
35,000	HAMBURG COMMERCIAL BK4.875 23-27 30/03A	40,515.49	0.01	100,000	CA AUTO BANK SPA IRI 3.75 24-27 12/04A	113,640.56	0.03
147,000	HELLA GMBH & CO. KGAA 0.50 19-27 26/01A	155,046.57	0.04	100,000	CA AUTO BANK SPA IRI 4.375 23-26 08/06A	113,940.85	0.03
300,000	HENKEL AG CO 1.25 19-26 30/09A	378,878.72	0.10	100,000	CA AUTO BANK SPA IRI 4.75 23-27 25/01A	115,919.82	0.03
41,000	HOCHTIEF AG 0.5 19-27 03/09A	42,806.04	0.01	84,000	CCEP FINANCE IRELAND 0 21-25 06/05A	91,153.31	0.02
40,000	HOCHTIEF AG 0.625 21-29 26/04A	39,939.77	0.01	100,000	CRH SMW FINANCE DAC 1.25 20-26 05/05A	108,202.94	0.03
100,000	INFINEON TECHNO 1.625 20-29 24/06A	105,624.27	0.03	200,000	CRH SMW FINANCE DAC 5.2 24-29 21/05S	206,904.47	0.05
100,000	KS AKTUELL AG 4.25 24-29 19/06A	113,552.66	0.03	100,000	DELL BANK INTL DAC 0.5 21-26 27/10A	106,505.88	0.03
35,000	LANXESS AG 0.00 21-27 08/09A	35,795.42	0.01	100,000	DELL BANK INTL DAC 3.625 24-29 24/06A	113,765.36	0.03
100,000	LANXESS AG 1.75 22-28 22/03A	105,880.69	0.03	100,000	DXC CAPITAL FUNDING LT0.45 21-27 15/09A	102,776.77	0.03
100,000	LEG IMMOBILIEN 0.3750 22-26 17/01A	107,652.01	0.03	200,000	EATON CAPITAL UNLIMI 0.128 21-26 08/03A	214,953.46	0.05

## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
150,000	FRESENIUS FINANCE IR 0 21-25 01/04A	162,470.81	0.04	120,000	mitsubishi UFJ 3.9610 18-28 02/03S	119,237.32	0.03
150,000	FRESENIUS FIN IRELAND 2.125 17-27 01/02A	165,464.44	0.04	200,000	mitsubishi UFJ FIN 0.848 19-29 19/07A	202,096.13	0.05
50,000	FRESENIUS FIN IRL 0.5 21-28 01/10A	50,743.94	0.01	400,000	mitsubishi UFJ FIN 3.85 16-26 01/03S	397,481.47	0.10
39,000	GRENKE FINANCE PLC 5.75 24-29 06/07A	44,784.40	0.01	200,000	MIZU FI 4.157 23-28 20/05A	231,735.92	0.06
100,000	HAMMERSON IRL FIN 1.75 21-27 03/06A	107,030.35	0.03	200,000	MIZU FI 5.667 23-29 27/05S	208,178.97	0.05
100,000	JOHNSON CONTROL INTL 3 22-28 15/09A	111,639.96	0.03	200,000	MIZUHO FIN GROUP 144A 3.477 16-26 12/04S	197,504.94	0.05
100,000	JOHNSON CONTROLS INT 0.375 20-27 15/09A	103,932.12	0.03	100,000	NISSAN MOTOR CO 3.2010 20-28 17/09A	108,292.02	0.03
48,000	JOHNSON NTROLS INTL 5.5 24-29 19/04S	50,263.28	0.01	200,000	NISSAN MOTOR CO 3.5220 20-25 17/09S	196,717.09	0.05
100,000	KERRY GROUP FIN SERV 2.375 15-25 10/09A	110,843.82	0.03	300,000	NKT A/S 27.06.23 RIGHT	292,360.51	0.07
100,000	LINDE 1.0 22-27 31/03A	107,295.33	0.03	200,000	NOMURA HOLDINGS 2.329 22-27 22/01S	190,320.53	0.05
100,000	LINDE PLC 0.00 21-26 30/09A	105,823.72	0.03	200,000	NOMURA HOLDINGS INC 1.653 21-26 12/07S	190,220.54	0.05
100,000	LINDE PUBLIC LIMITED 3.0 24-28 14/02A	112,821.48	0.03	100,000	NTT FINANCE 0.399% 13-12-28	100,994.38	0.03
100,000	LINDE PUBLIC LIMITED 3.375 23-29 12/06A	114,826.67	0.03	200,000	NTT FINANCE 5.104 24-27 02/07S	204,586.12	0.05
100,000	RYANAIR DAC 0.875 21-26 25/05A	107,984.75	0.03	100,000	NTT FINANCE CORP 0.082 21-25 13/12A	107,816.57	0.03
100,000	RYANAIR DAC 2.875 20-25 15/09A	111,339.64	0.03	400,000	NTT FINANCE CORP 1.162 21-26 03/03S	382,101.71	0.10
201,000	SHIRE ACQ INV IRL 3.20 16-26 23/09S	197,876.17	0.05	200,000	NTT FINANCE CORP 1.5910 21-28 03/04S	182,599.81	0.05
200,000	SMURFIT KAPPA TSY 1.5 19-27 15/09S	214,332.73	0.05	400,000	NTT FINANCE CORP 4.3720 22-27 27/07S	401,465.57	0.10
	<b>Italy</b>	<b>3,447,764.30</b>	<b>0.87</b>	200,000	NTT FINANCE CORP 5.1100 24-29 02/07S	206,327.32	0.05
100,000	ASSICURAZ GENERALI 3.212 24-29 15/01A	112,754.45	0.03	100,000	ORIX 1.919 22-26 20/04A	109,930.17	0.03
100,000	ASTM 1.625 18-28 08/02A	106,708.30	0.03	100,000	ORIX 3.78 24-29 29/05A	114,749.77	0.03
100,000	ASTM SPA 1.0 21-26 25/11A	107,101.81	0.03	5,000	ORIX 5.0 22-27 13/09S	5,085.65	0.00
100,000	BANCO BPM SPA 4.625 23-27 29/11A	116,714.56	0.03	200,000	PANASONIC HLDGS 3.1130 19-29 19/07S	189,614.71	0.05
131,000	INTESA SANPAOLO 0.75 21-28 16/03A	135,969.80	0.03	107,000	SUMITOMO BANK 3.01 16-26 19/10S	104,407.81	0.03
131,000	INTESA SANPAOLO 1.75 18-28 20/03A	140,620.11	0.04	200,000	SUMITOMO MITSU 5.2000 24-27 07/03S	204,278.82	0.05
100,000	INTESA SANPAOLO 1 19-26 19/11A	107,452.28	0.03	200,000	SUMITOMO MITSUI 1.5500 21-26 25/03S	192,098.48	0.05
150,000	INTESA SANPAOLO 4.75 22-27 06/09A	175,460.69	0.04	200,000	SUMITOMO MITSUI 5.5500 23-28 14/09S	208,641.61	0.05
100,000	INTESA SANPAOLO 4 23-26 19/05A	113,585.34	0.03	200,000	SUMITOMO MITSUI 5.6500 23-26 14/09S	205,039.55	0.05
158,000	INTESA SANPAOLO 5 23-28 08/03A	184,271.78	0.05	172,000	SUMITOMO MITSUI FIN 1.546 16-26 15/06A	187,902.05	0.05
200,000	INTESA SANPAOLO SPA 4.375 23-27 29/08A	232,447.87	0.06	151,000	SUMITOMO MITSUI FIN 3.364 17-27 12/07S	147,750.71	0.04
200,000	IREN SPA 1.95 18-25 19/09A	220,853.56	0.06	260,000	SUMITOMO MITSUI FIN 3.544 18-28 17/01S	253,852.01	0.06
100,000	ITALGAS 3.125 24-29 08/02A	111,642.95	0.03	200,000	SUMITOMO MITSUI FINAN 1.902 21-28 17/09S	182,352.31	0.05
100,000	ITALGAS SPA 1.625 17-27 19/01A	108,959.58	0.03	200,000	SUMITOMO MITSUI FINAN 5.464 23-26 13/01S	202,750.45	0.05
100,000	ITALGAS SPA 1.625 17-29 18/01A	105,992.67	0.03	200,000	SUMITOMO MITSUI FIN G 1.402 21-26 17/09S	189,544.06	0.05
100,000	MEDIOBANCA 0.875 19-26 15/01A	108,615.74	0.03	400,000	SUMITOMO MITSUI FINL 0.303 20-27 28/10A	413,471.09	0.10
100,000	SNAM SPA 0.7500 22-29 20/06A	100,742.02	0.03	100,000	SUMITOMO MITSUI FINL 1.143 17-27 14/06A	107,594.80	0.03
200,000	SNAM SPA 0.875 16-26 25/10A	214,892.41	0.05	156,000	SUMITOMO MITSUI FINL 2.632 16-26 14/07S	151,801.59	0.04
100,000	SNAM SPA 3.375 22-26 05/12A	112,848.49	0.03	200,000	SUMITOMO MITSUI FINL 3.04 19-29 16/07S	188,289.01	0.05
100,000	TERNA RETE ELETTRICA 3.625 23-29 21/04A	114,314.15	0.03	169,000	SUMITOMO MITSUI FINL 3.352 17-27 18/10S	164,909.94	0.04
100,000	TERNA SPA 1.00 16-28 11/10U	104,633.44	0.03	200,000	SUMITOMO MITSUI FINL 3.446 17-27 11/01S	196,754.25	0.05
100,000	TERNA SPA 1.375 17-27 26/07A	107,723.39	0.03	50,000	SUMITOMO MITSUI FINL 3.784 16-26 09/03S	49,650.93	0.01
200,000	UNICREDIT SPA 0.325 21-26 19/01A	216,089.81	0.05	200,000	SUMITOMO TRUST AND BANK 5.2 24-29 07/03S	206,582.40	0.05
100,000	UNICREDIT SPA 2.125 16-26 24/10A	110,346.09	0.03	100,000	TAKEDA PHARMA 0.75 20-27 09/07A	105,735.45	0.03
150,000	UNICREDIT SPA 5.85 22-27 15/11A	177,023.01	0.04	111,000	TAKEDA PHARMA 2.25 18-26 21/11A	122,624.77	0.03
	<b>Japan</b>	<b>8,947,797.22</b>	<b>2.25</b>	200,000	TAKEDA PHARMACEUTICAL 5.0 19-28 26/11S	205,040.43	0.05
100,000	EAST JAPAN RAILWAY 2.614 22-25 08/09A09A	111,204.22	0.03	100,000	TOYOTA MOTOR CORP 1.339 21-26 25/03S	96,085.24	0.02
96,000	HONDA MOTOR CO LTD 2.534 22-27 10/03S	92,718.60	0.02	120,000	TOYOTA MOTOR CORP 5.2750 23-26 13/07S	122,640.90	0.03
200,000	MITSUBISHI UFJ 2.757 16-26 13/09S	194,658.52	0.05				

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
	<b>Jersey</b>	<b>276,280.81</b>	<b>0.07</b>	100,000	WHIRLPOOL FINANCE 1.10 17-27 09/11A	105,398.38	0.03
76,000	HEATHROW FUNDING LIM 1.5 20-25 12/10A	83,474.33	0.02	200,000	WHIRLPOOL FINANCE 1.25 06-16 15/06A	216,508.17	0.05
100,000	HEATHROW FUNDING LTD 2.625 21-28 16/03A	123,204.02	0.03		<b>Mexico</b>	<b>385,654.89</b>	<b>0.10</b>
50,000	HEATHROW REG SHS 6.75 09-26 03/12A	69,602.46	0.02	200,000	AMERICA MOVIL 3.625 19-29 22/04S	193,638.94	0.05
	<b>Liechtenstein</b>	<b>128,583.33</b>	<b>0.03</b>	200,000	INFRA ENERGETICA NOVA 3.75 17-28 14/01SS	192,015.95	0.05
110,000	LGT BANK AG 0.20 16-26 12/10A	128,583.33	0.03		<b>Netherlands</b>	<b>14,519,857.01</b>	<b>3.65</b>
	<b>Luxembourg</b>	<b>4,894,325.85</b>	<b>1.23</b>	100,000	ABN AMRO BANK 0.6 20-27 15/01A	106,202.90	0.03
100,000	ALBEMARLE NEW HOLDING 1.625 19-28 25/11A	103,864.14	0.03	100,000	ABN AMRO BANK 2.375 22-27 01/06A	110,397.33	0.03
100,000	AROUNDTOWN 4.8 24-29 16/07A	113,029.52	0.03	100,000	ABN AMRO BANK 3.875 23-26 21/12A	114,471.78	0.03
100,000	AROUNDTOWN SA 0.3750 21-27 15/04A	102,119.04	0.03	100,000	ABN AMRO BANK 4.375 23-28 20/10A	117,060.15	0.03
100,000	AROUNDTOWN SA 1.45 19-28 09/07A	101,297.63	0.03	200,000	ABN AMRO BANK 4.80 16-26 18/04S	199,987.68	0.05
100,000	AROUNDTOWN SA 1.625 18-28 31/01A	102,911.86	0.03	100,000	ABN AMRO BANK 4 23-28 16/01A	114,985.25	0.03
200,000	AROUNDTOWN SA 5.375 19-29 21/03S	191,079.54	0.05	100,000	ABN AMRO BANK 5.5 23-33 21/09A	118,332.91	0.03
200,000	BECTON DICKINSON 1.208 19-26 04/06A	217,633.63	0.05	100,000	ABN AMRO BANK NV 5.25 23-26 26/05A	135,122.41	0.03
200,000	CHINA MERCHANTS BA 1.25 21-26 01/09S	189,199.12	0.05	200,000	ABN AMRO BANK NV 6.339 27 18/09S	207,038.41	0.05
100,000	CNH INDUSTRIAL 1.75 19-27 25/03A	108,356.15	0.03	100,000	ACHMEA BV 3.625 22-25 29/11A	112,086.42	0.03
100,000	CNH INDUSTRIAL 1.875 18-26 19/01A	109,726.57	0.03	200,000	ALLIANZ FINANCE 0.0000 21-26 22/11A	211,452.26	0.05
100,000	DH EUROPE FIN 0.20 19-26 18/03A	107,548.17	0.03	100,000	ALLIANZ FIN II 3.00 13-28 13/03A	113,693.18	0.03
131,000	DH EUROPE FINANCE 0.45 19-28 18/03A	135,321.83	0.03	100,000	ASML HOLDING NV 0.625 20-29 07/05A	101,843.30	0.03
50,000	EUROFINS SCIENTIFIC 3.75 20-26 17/07A	56,043.69	0.01	100,000	ASML HOLDING NV 1.375 16-26 07/07S	109,218.45	0.03
100,000	GRAND CITY PROPERTIES 0.125 21-28 11/01A	99,746.73	0.03	103,000	ASML HOLDING NV 3.5 23-25 06/12A	115,711.95	0.03
50,000	HEIDELBERG MATERI 1.625 17-26 07/04A	54,942.71	0.01	50,000	BMW FIN 3.25 23-26 22/11A	56,375.95	0.01
77,000	HEIDELBERG MATERIALS 1.75 18-28 24/04A	83,043.97	0.02	67,000	BMW FINANCE NV 0 21-26 11/01A	72,185.25	0.02
200,000	HEIDELBERG MAT FIN 1.125 19-27 01/12A	213,026.13	0.05	77,000	BMW FINANCE NV 1.0000 22-28 22/05A	80,434.97	0.02
100,000	HIGHLAND HOLDINGS 0.318 21-26 15/12A/12A	105,751.01	0.03	58,000	BMW FINANCE NV 1.125 18-26 22/05A	63,098.95	0.02
117,000	HOLCIM FINANCE 2.25 16-28 26/05A	128,362.98	0.03	50,000	BMW FINANCE NV 1.125 18-28 10/01A	53,012.52	0.01
200,000	HOLCIM FINANCE LUX 1.75 17-29 29/08A	211,201.28	0.05	200,000	BMW FINANCE NV 1.5000 19-29 06/02A	211,566.20	0.05
100,000	JOHN DEERE BANK 2.5 22-26 14/09A	111,044.73	0.03	35,000	BMW FINANCE NV 3.8750 23-28 04/10A	40,554.78	0.01
100,000	JOHN DEERE BANK 5.125 23-28 18/10A	137,893.00	0.03	76,000	BMW INTL INVESTMENT 3.00 24-27 27/08A	85,303.85	0.02
100,000	JOHN DEERE CASH MANA 1.85 20-28 02/04A	108,400.51	0.03	100,000	BMW INTL INVESTMENT 5.5 23-26 06/06A	135,603.49	0.03
34,000	NESTLE FIN 3.0 22-28 15/03A	39,023.73	0.01	100,000	BRENNTAG FINANCE BV 3.75 24-28 24/04A	113,857.15	0.03
100,000	NESTLE FIN 3.5 23-27 13/12A	114,855.98	0.03	100,000	COCA COLA HBC FIN 2.75 22-25 23/09A3/09A	111,301.76	0.03
57,000	NESTLE FINANCE INTER 0.125 20-27 12/05A	59,341.13	0.01	100,000	COCA COLA HBC FINANC 3.375 24-27 27/02A	113,364.72	0.03
90,000	NESTLE FINANCE INTER 0 21-26 14/06A	96,331.81	0.02	100,000	COOPERATIEVE RABOBANK 4.625 22-28 27/01A	115,844.48	0.03
72,000	NESTLE FINANCE INTL 1.125 20-26 01/04A	78,706.11	0.02	100,000	CTP NV 0.625 21-26 27/09A	106,297.00	0.03
100,000	NOVARTIS 1.625 14-26 09/11A	109,758.04	0.03	100,000	CTP NV 0.75 21-27 18/02A	105,432.08	0.03
218,000	NOVARTIS FINANCE SA 0 20-28 23/09A	220,095.62	0.06	106,000	DAIMLER AG 2 20-26 22/05A	116,348.23	0.03
46,000	NVENT FINANCE SARL 4.55 18-28 15/04S	46,058.67	0.01	84,000	DAIMLER INTL 1.00 18-25 11/05A	91,753.23	0.02
36,000	PENTAIR FINANCE S.A. 4.5 19-29 01/07S	35,853.50	0.01	106,000	DAIMLER INTL FI 0.625 19-27 06/05A	112,206.83	0.03
200,000	RICHEMONT INTERNATIO 0.75 20-28 26/05A	208,334.81	0.05	123,000	DAIMLER INTL FIN 1.375 19-26 26/06A	133,852.51	0.03
100,000	RICHEMONT INTL HLDG 1 18-26 26/03A	108,786.68	0.03	100,000	DAIMLER TRUCK INTL F 3.875 23-26 19/06A	113,337.79	0.03
100,000	SES 3.5 22-29 14/01A	110,041.48	0.03	100,000	DAIMLER TRUCK INTL F 3.875 23-29 19/06A	114,983.87	0.03
200,000	SES SA 1.625 18-26	218,630.04	0.06	17,000	DEUTSCHE TELEKO 8.8750 08-28 27/11A	26,498.91	0.01
50,000	TRANE TECH LUX FIN 3.5000 19-26 21/03S	49,460.97	0.01	17,000	DEUTSCHE TELEKOM 2.25 17-29 13/04A	20,913.59	0.01
52,000	TRANE TECH LUX FIN 3.80 19-29 21/03S	51,200.10	0.01	150,000	DEUTSCHE TEL INTL FIN 4.375 18-28 21/06S	150,326.77	0.04
100,000	TYCO ELECTRONICS 3.7000 16-26 15/02S	99,270.33	0.02	50,000	DEUT TELEKOM INT FIN 1.125 17-26 22/05A	54,534.68	0.01
36,000	TYCO ELECTRONICS GRO 3.125 17-27 15/08S	35,126.36	0.01	100,000	DEUT TELEKOM INT FIN 1.50 16-28 03/04A	107,666.37	0.03

## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
150,000	DEUT TELEKOM INT FIN 3.6 17-27 19/01S	147,667.80	0.04	100,000	REN FINANCE BV 1.75 18-28 18/01A	107,847.27	0.03
100,000	DSM NV 0.75 16-26 28/09A	107,579.38	0.03	100,000	ROCHE FINANCE EUR 3.312 23-27 04/12A	114,271.78	0.03
126,000	EASYJET FINCO BV 1.875 21-28 03/03A	135,112.59	0.03	100,000	SAGAX EURO MTN NL BV 0.75 21-28 26/01A	102,666.71	0.03
100,000	IMCD NV 4.8750 23-28 18/09A	117,568.48	0.03	100,000	SANDOZ FINANCE BV 3.97 23-27 17/04A	114,371.32	0.03
200,000	ING GROEP NV 1.726 21-27 01/04S	191,934.91	0.05	100,000	SIEMENS ENERGY FI 4.25 23-29 05/04A	115,505.06	0.03
100,000	ING GROEP NV 3.0000 19-26 18/02A	130,861.97	0.03	250,000	SIEMENS FINANCIER 1.7 21-28 11/03 S	231,701.28	0.06
200,000	ING GROEP NV 4.50 23-29 23/05A	233,311.97	0.06	100,000	SIEMENS FINANCIERING 0 20-26 20/02U	107,781.81	0.03
100,000	ING GROEP NV 4.8750 22-27 14/11A	115,874.23	0.03	250,000	SIEMENS FINANCIERING 2.35 16-26 15/10S	241,970.16	0.06
200,000	ING GROEP NV 5.335 -30 19/03S	206,989.47	0.05	100,000	SIEMENS FINANCIERING 6.125 06-26 17/08S	103,806.00	0.03
100,000	ING GROUP NV 0.25 21-30 11/01A	98,486.79	0.02	100,000	SIEMENS FINANCIER NV 2.75 12-25 10/09A	131,727.24	0.03
100,000	ING GROUP NV 1.125 21-28 07/12A	120,189.43	0.03	50,000	SIEMENS FIN NV 1.00 18-27 06/09A	53,811.58	0.01
200,000	ING GROUP NV 1.375 17-28 11/01A	213,577.35	0.05	250,000	SIEMENS FIN NV 1.2 21-26 11/03S	240,581.74	0.06
200,000	ING GROUP NV 2.0 18-28 20/09A	215,074.61	0.05	100,000	SIEMENS FIN NV 2.5 22-27 08/09A27 08/09A	111,583.12	0.03
100,000	ING GROUP NV 2.125 19-26 10/01A	110,754.87	0.03	2,000	SIEMENS FIN NV 2.875 13-28 10/03A	2,278.40	0.00
100,000	ING GROUP NV 3.95 17-27 29/03S	99,185.35	0.02	50,000	SIEMENS FIN NV 3.4 17-27 16/03S	49,405.61	0.01
100,000	ING GROUP NV 4.625 18-26 06/04S	100,273.73	0.03	100,000	SIGNIFY NV 2.375 20-27 11/05A	110,060.75	0.03
100,000	JDE PEET'S B.V. 0.5 21-29 16/06A	99,587.17	0.03	101,000	SIKA CAPITAL BV 3.75 23-26 03/11A	114,925.19	0.03
150,000	JDE PEET S NV 1.3750 21-27 15/01S	140,050.35	0.04	40,000	SUEDZUCKER INT FIN 1.00 17-25 28/11A	43,504.47	0.01
100,000	KONINKLIJKE AHOLD 3.5 23-28 04/04A	114,221.15	0.03	100,000	TOYOTA MOTOR FINANCE 0.00 21-25 27/10A	108,032.76	0.03
100,000	KONINKLIJKE AHOLD DE 1.75 20-27 02/04A	108,988.10	0.03	100,000	TOYOTA MOTOR FINANCE 0.75 21-25 19/12A	127,816.37	0.03
100,000	KPN EMTN 5.00 11-26 18/11A	135,246.69	0.03	20,000	TOYOTA MOTOR FINANCE 2.01 23-26 26/10A	24,205.11	0.01
105,000	LEASEPLAN CORP NV 0.25 21-26 23/02A	112,942.35	0.03	35,000	TOYOTA MOTOR FINANCE 2.13 23-27 15/06A	42,704.65	0.01
100,000	LEASEPLAN CORPORATION 0.25 21-26 07/09AA	106,227.80	0.03	133,000	TOYOTA MOTOR FINANCE 3.50 23-28 13/01A	150,980.36	0.04
100,000	LINDE FINANCE BV 0.25 20-27 19/05A	104,991.87	0.03	100,000	TOYOTA MOTOR FINANCE 4.00 23-27 02/04A	114,597.83	0.03
100,000	LSEG NETHERLANDS BV 4.125 23-26 29/09A	114,328.40	0.03	100,000	TOYOTA MOTOR FIN NET 4.625 22-26 08/06A	133,840.33	0.03
100,000	LYB INTERNATIONAL 0.875 19-26 17/09A	107,154.93	0.03	100,000	UNILEVER 1.375 17-29 31/07A	105,850.74	0.03
50,000	LYB INTERNATIONAL 3.5 17-27 02/03S	49,026.95	0.01	100,000	UNILEVER FINANCE 0.7500 22-26 28/02A	108,724.77	0.03
77,000	MERCEDES-BENZ GROUP 0.3750 19-26 08/11A	81,644.63	0.02	100,000	UNILEVER NV 1.125 18-27 12/02A	108,157.03	0.03
60,000	MERCEDES-BENZ INTL 3.00 24-27 10/01A	67,253.76	0.02	100,000	WABTEC TRAN 1.2500 21-27 03/12U	105,290.10	0.03
100,000	MERCEDES-BENZ INTL 5.0000 24-27 12/07A	134,853.48	0.03	100,000	WPC EUROBOND BV 1.350 19-28 15/04A	104,713.81	0.03
61,000	MERCEDES-BENZ INTL FI 3.25 24-27 15/09A	68,859.89	0.02	200,000	WPC EUROBOND BV 2.125 18-27 15/04A	218,544.44	0.05
83,000	MERCEDES-BENZ INTL FI 3.5 23-26 30/05A	93,492.15	0.02		<b>New Zealand</b>	<b>884,928.85</b>	<b>0.22</b>
135,000	MERCEDES-BENZ INTL FIN 1.5 16-26 09/03A	147,980.29	0.04	200,000	ASB BANK LIMITED 1.6460 21-26 04/05S	122,840.35	0.03
53,000	NE PROPERTY BV 3.375 20-27 14/07A	58,656.08	0.01	100,000	BANK OF NEW ZEALAND 1.8840 21-26 08/06S	61,460.85	0.02
100,000	NIBC BANK NV 0.25 21-26 09/09A	105,742.24	0.03	100,000	BANK OF NEW ZEALAND 3.661 24-29 17/07A	114,231.21	0.03
100,000	NIBC BANK NV 6.0 23-28 16/11A	122,385.66	0.03	250,000	BANK OF NEW ZEALAND 5.0760 24-29 30/01S	257,139.08	0.06
182,000	NXP B.V./NXP FDG LLC 4.3 21-29 18/06S	181,125.15	0.05	200,000	WESTPAC NEW ZEALAND 1.4390 21-26 24/02S	122,772.02	0.03
100,000	PACCAR FINANCIER 0.0000 21-26 01/03A	107,276.71	0.03	200,000	WESTPAC NEW ZEALAND 5.195 24-29 28/02S	206,485.34	0.05
100,000	PACCAR FINANCIER EUR 3.375 23-26 15/05A	112,563.86	0.03		<b>Norway</b>	<b>873,646.53</b>	<b>0.22</b>
100,000	PLUXEE NV 3.5 24-28 04/09A	112,610.65	0.03	105,000	DNB BANK ASA 0.25 21-29 23/02A	106,786.94	0.03
100,000	PROSUS NV 1.288 21-29 13/07A	99,788.70	0.03	100,000	DNB BANK ASA 0.375 22-28 18/01A	105,656.07	0.03
200,000	PROSUS NV 3.257 22-27 19/01S	192,872.21	0.05	100,000	DNB BANK ASA 4.625 22-33 28/02A	115,461.14	0.03
189,000	RABOBANK 1.25 16-27 23/03A 16-26 23/03A	206,505.87	0.05	100,000	SANTANDER CONSUMER BK 0.125 21-26 14/04A	106,957.38	0.03
70,000	RABOBANK 1.375 15-27 03/02A	76,241.73	0.02	100,000	SPAREBANK MIDT NORGE 3.5 24-29 23/05A	114,146.76	0.03
300,000	RABOBANK 3.75 16-26 21/07S 16-26 21/07S	295,505.27	0.07	100,000	SR BANK SPAREBANKEN 3.625 24-29 12/03A	114,718.79	0.03
400,000	RANDSTAD NV 3.61 24-29 12/03A	454,548.85	0.11	100,000	SR BANK SPAREBANKEN 3.75 23-27 23/11A	114,554.17	0.03
200,000	RELX FINANCE BV 1.50 18-27 13/05A	217,223.04	0.05	68,000	YARA INTERNATIONAL 4.75 18-28 01/06S	67,754.11	0.02

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## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
28,000 YARA INTERNATIONAL A 3.8 16-26 06/06S	27,611.17	0.01	100,000 BANCO SANTANDER SA 1.375 20-26 05/05A	109,733.62	0.03
<b>Portugal</b>	<b>228,406.76</b>	<b>0.06</b>	100,000 BANCO SANTANDER SA 1.5 21-26 14/04A	127,524.20	0.03
200,000 BANCO COMERC PO 5.6250 23-26 02/10A	228,406.76	0.06	200,000 BANCO SANTANDER SA 1.849 21-26 25/03S	192,264.30	0.05
<b>Singapore</b>	<b>1,353,102.03</b>	<b>0.34</b>	200,000 BANCO SANTANDER SA 2.125 18-28 08/02A	216,059.27	0.05
250,000 DBS GROUP HOLDI 3.98 -49 31/12S	195,501.19	0.05	100,000 BANCO SANTANDER SA 3.25 16-26 04/04A	111,907.02	0.03
100,000 IBM INTERNAT CA 4.7000 24-26 05/02S	100,558.56	0.03	100,000 BANCO SANTANDER SA 3.875 23-28 16/01A	115,322.75	0.03
309,000 PFIZER INVESTMENT EN 4.45 23-26 19/05S	310,942.01	0.08	200,000 BANCO SANTANDER SA 5.179 15-25 19/11S	200,454.72	0.05
406,000 PFIZER INVESTMENT EN 4.45 23-28 19/05S	412,008.26	0.10	200,000 BANCO SANTANDER SA 5.294 22-27 18/08S	204,618.08	0.05
250,000 UNITED OVERSEAS 3.5800 19-XX XX/XXS	194,101.36	0.05	200,000 BANKINTER SA 0.625 20-27 06/10A	208,487.85	0.05
200,000 UNITED OVERSEAS BANK 4.67 24-27 16/04S	139,990.65	0.04	100,000 BBVA 3.375 22-27 20/09A	114,008.58	0.03
<b>South Korea</b>	<b>2,044,514.68</b>	<b>0.51</b>	100,000 BBVA SA 0.5 20-27 14/01A	106,102.49	0.03
200,000 KIM GLOBAL KPS ACIV 5.375 24-27 08/05S	205,935.19	0.05	100,000 BBVA SA 3.5 17-27 10/02A	113,021.91	0.03
200,000 KOOKMIN BANK 2.375 22-27 15/02S	191,874.95	0.05	100,000 CAIXABANK SA 0.5 21-29 09/02A	102,357.64	0.03
200,000 KOREA EXCHANGE BANK 5.75 23-28 24/10S	211,197.87	0.05	100,000 CAIXABANK SA 0.75 21-28 26/05A	105,542.37	0.03
200,000 LG ELECTRONICS 5.625 24-2724/04S	205,310.34	0.05	100,000 CAIXABANK SA 1.125 19-26 12/11A	107,616.81	0.03
200,000 MIRAE ASSET SEC 5.8750 24-27 26/01S	203,953.23	0.05	100,000 CAIXABANK SA 1.125 19-26 27/03A	108,967.78	0.03
200,000 SK BROADBAND 4.875 23-28 28/06S	202,416.54	0.05	100,000 CAIXABANK SA 1.375 19-26 19/06A	108,869.36	0.03
200,000 SK HYNIX 6.375 23-28 17/01S	210,146.51	0.05	200,000 CAIXABANK SA 5.6730 24-30 15/03S	207,751.00	0.05
200,000 SK HYNIX INC 5.5000 24-29 16/01S	206,065.72	0.05	100,000 CELLNEX FINANCE 1.0000 21-27 15/09A	105,406.62	0.03
200,000 WOORI BANK 4.7500 24-29 24/01S	203,716.68	0.05	100,000 CELLNEX FINANCE CO 1.25 21-29 15/01A	103,183.26	0.03
200,000 WOORI BANK 4.875 23-28 26/01S	203,897.65	0.05	100,000 CELLNEX FINANCE CO 1.5 21-28 08/06A	105,435.78	0.03
<b>Spain</b>	<b>9,180,724.78</b>	<b>2.31</b>	100,000 CELLNEX FINANCE CO 2.25 22-26 12/04A	110,532.99	0.03
100,000 ABERTIS INFRASTRUCT 1.00 16-27 27/02A	107,231.09	0.03	100,000 CELLNEX FINANCE COMP 3.625 24-29 24/01A	113,601.03	0.03
100,000 ABERTIS INFRASTRUCT 1.125 19-28 26/03A	104,581.93	0.03	200,000 CELLNEX TELECOM SA 1.875 20-29 26/06A06A	210,324.34	0.05
100,000 ABERTIS INFRASTRUCT 1.375 16-26 20/05A	108,927.37	0.03	100,000 ENAGAS FINANCIACIONES 1.375 16-28 05/05A	106,192.27	0.03
100,000 ABERTIS INFRASTRUCT 2.250 20-29 29/03A	107,721.38	0.03	100,000 FCC AQUALIA 2.629 17-27 08/06A	110,493.43	0.03
100,000 ABERTIS INFRASTRUCT 2.375 19-27 27/09A	109,610.38	0.03	100,000 FERROVIAL EMISIONES 1.382 20-26 14/05A	109,003.64	0.03
100,000 ABERTIS INFRASTRUCT 3.375 19-26 27/11A	129,630.42	0.03	100,000 INMOBILIARIA COLONIAL 0.75 21-29 22/06A	100,730.11	0.03
100,000 ABERTIS INFRASTRUCT 4.125 23-29 07/08A	115,978.05	0.03	100,000 INMOBILIARIA COLONIAL 1.35 20-28 14/10A	104,421.72	0.03
100,000 ACCIONA ENERGIA FIN 0.375 21-27 07/10A0A	103,284.78	0.03	100,000 INMOBILIARIA COLONIAL 2 18-26 17/04A	109,963.28	0.03
100,000 AMADEUS CM 3.5 24-29 21/03A	113,643.99	0.03	200,000 MERLIN PROPERTIES 1.875 16-26 02/11A	218,271.45	0.05
100,000 BANCO BILBAO VI 0.3750 19-26 15/11A	106,384.81	0.03	100,000 NT CONS FIN 4.125 23-28 05/05A	116,377.62	0.03
200,000 BANCO BILBAO VICAYA 5.381 24-29 13/03S	207,719.16	0.05	100,000 RED ELECTRICA FIN 0.375 20-28 24/07A	103,049.16	0.03
100,000 BANCO BILBAO VIZCAYA 0.875 -29 14/01A	104,405.50	0.03	100,000 RED ELECTRICA FIN 1.25 18-27 13/03A	108,046.80	0.03
100,000 BANCO BILBAO VIZCAYA 1.00 19-26 21/06A	108,258.11	0.03	100,000 SANTANDER CONS FIN 0.00 19-22 06/05A	106,260.40	0.03
200,000 BANCO BILBAO VIZCAYA 1.125 20-25 18/09S	193,828.87	0.05	100,000 SANTANDER CONS FIN 0 21-26 23/02A	107,387.36	0.03
100,000 BANCO BILBAO VIZCAYA A 1.75 22-25 26/11A	110,050.92	0.03	100,000 SANTANDER CONSUMER 3.75 24-29 17/01A	114,957.64	0.03
100,000 BANCO SANTANDER 3.5000 24-28 09/01A	113,032.49	0.03	100,000 SANTANDER CONSUMER FINA 0.5 22-27 14/01A	105,985.07	0.03
100,000 BANCO SANTANDER 3.75 23-26 16/01A	113,144.20	0.03	200,000 SANTANDER ISSUANCES 3.125 17-27 19/01A	223,916.02	0.06
200,000 BANCO SANTANDER 5.3650 24-28 15/07S	204,681.16	0.05	100,000 TELEFONICA EMISIONES 1.201 20-27 21/05A	106,749.13	0.03
200,000 BANCO SANTANDER 5.538 -30 14/03S	206,902.10	0.05	100,000 TELEFONICA EMISIONES 1.46 16-26 13/04A	109,453.30	0.03
100,000 BANCO SANTANDER ALL 3.875 24-29 22/04A	114,580.35	0.03	200,000 TELEFONICA EMISIONES 1.495 18-25 11/09A	220,088.95	0.06
100,000 BANCO SANTANDER ALL 5.5 24-29 11/06A	135,967.60	0.03	100,000 TELEFONICA EMISIONES 1.715 17-28 12/01A	108,069.61	0.03
200,000 BANCO SANTANDER ALL 5.588 23-28 08/08S	208,325.60	0.05	172,000 TELEFONICA EMISIONES 4.103 17-27 08/03S	171,335.84	0.04
100,000 BANCO SANTANDER SA 0.2 21-28 11/02A	102,142.55	0.03	50,000 TELEFONICA EMISIONES 5.375 06-26 02/02A	67,432.36	0.02
100,000 BANCO SANTANDER SA 0.5 20-27 04/02A	106,353.85	0.03	<b>Sweden</b>	<b>4,921,745.49</b>	<b>1.24</b>
100,000 BANCO SANTANDER SA 1.125 20-27 23/06A	107,059.19	0.03	100,000 ASSA ABLOY AB 3.75 23-26 13/09A	113,780.15	0.03

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
100,000	ELECTROLUX AB 4.5 23-28 29/09A	116,135.07	0.03	200,000	UBS GROUP SA 0.25 20-28 05/11A	204,744.88	0.05
400,000	LANSFORSKRINGAR BANK 0.05 21-26 15/04A	428,162.81	0.11	200,000	UBS GROUP SA 4.253 17-28 23/03S	198,101.50	0.05
100,000	MOLNLYCKE HOLDING AB 4.25 23-28 08/09A	115,613.29	0.03	100,000	UBS GROUP SA 4.751 22-28 12/05S	100,616.29	0.03
300,000	SANDVIK AB 0.375 21-28 25/11A	302,754.73	0.08		<b>United Arab Emirates</b>	<b>206,042.46</b>	<b>0.05</b>
71,000	SKANDINAVISKA ENSKI 1.2000 21-26 09/09S	67,187.68	0.02	200,000	NATL BK RAS AL 5.3750 24-29 25/07S	206,042.46	0.05
200,000	SKANDINAVISKA ENSKI 5.1250 24-27 05/03S	204,726.85	0.05		<b>United Kingdom</b>	<b>22,371,340.79</b>	<b>5.63</b>
200,000	SKANDINAVISKA ENSKIL 0.7500 22-27 09/08U	210,576.53	0.05	100,000	A2DOMINION HOUSING 3.5 16-28 15/11S	125,494.25	0.03
200,000	SKANDINAVISKA ENSKIL 1.75 22-26 11/11A	219,051.48	0.06	100,000	ABP FINANCE REGS 6.25 11-26 14/12S	138,362.28	0.03
100,000	SKANDINAVISKA ENSKIL 3.75 23-28 07/02A	114,412.00	0.03	121,000	AFFINITY WATER 5.8750 04-26 13/07A	161,520.20	0.04
102,000	SKANDINAVISKA ENSKIL 4.125 23-27 29/06A	118,305.50	0.03	200,000	ANGLOGOLD HOLDINGS 3.375 21-28 01/11S	188,452.45	0.05
100,000	SVENSKA HANDELSBANKE 3.375 23-28 17/02A	113,944.77	0.03	200,000	ANZ NEW ZEALAND 5.355 23-28 14/08S	207,428.10	0.05
100,000	SVENSKA HANDELSBANKE 3.75 22-27 01/11A	115,098.49	0.03	200,000	ANZ NEW ZEALAND INTL 3.45 18-28 21/01S	194,835.94	0.05
250,000	SVENSKA HANDELSBANKE 5.25 23-26 15/06S	254,547.57	0.06	100,000	ANZ NEW ZEALAND INTL 3.527 24-28 24/01A	113,800.01	0.03
250,000	SVENSKA HANDELSBANKE 5.5 23-28 15/06S	258,685.73	0.07	54,000	AON CORP 3.875 16-25 15/12S	53,797.52	0.01
101,000	SVENSKA HANDELSBANKEN 0.01 20-27 02/12A	103,254.89	0.03	206,000	ASTRAZENECA 3.375 15-25 16/11S	204,356.34	0.05
100,000	SVENSKA HANDELSBANKEN 3.25 22-33 01/06A	110,662.70	0.03	100,000	ASTRAZENECA PLC 0.375 21-29 03/06A	100,615.98	0.03
129,000	SVENSKA HANDELSBANKEN 3.75 23-26 05/05A	146,132.18	0.04	124,000	ASTRAZENECA PLC 0.7 20-26 06/08S	118,099.43	0.03
100,000	SWEDBANK AB 0.25 21-26 02/11A	106,261.82	0.03	100,000	ASTRAZENECA PLC 1.25 16-28 12/05A	106,766.35	0.03
100,000	SWEDBANK AB 1.3 22-27 17/02A	107,603.61	0.03	5,000	ASTRAZENECA PLC 3.125 17-27 12/06S	4,899.94	0.00
100,000	SWEDBANK AB 3.75 22-25 14/11A	112,601.99	0.03	100,000	ASTRAZENECA PLC 3.625 23-27 03/03A	114,047.56	0.03
100,000	SWEDBANK AB 4.125 23-28 13/11A	117,339.06	0.03	100,000	AVIVA PLC 3.375 15-45 04/12A	110,978.58	0.03
100,000	SWEDBANK AB 4.25 23-28 11/07A	116,861.43	0.03	50,000	AXIS SPECIALTY FINANCE 4 17-27 06/12S	49,233.13	0.01
200,000	SWEDBANK AB 5.4070 24-29 14/03S	207,182.43	0.05	100,000	BARCLAYS 4.918 23-30 08/08A	119,349.53	0.03
200,000	SWEDBANK AB 5.472 23-26 15/06S	204,365.93	0.05	100,000	BARCLAYS PLC 0.577 21-29 09/08A	101,413.93	0.03
100,000	TELEFON AB L.M.ERICSS 1 21-29 26/05A	99,957.04	0.03	115,000	BARCLAYS PLC 1.125 21-31 22/03A	123,559.35	0.03
100,000	TELEFON AB LM ERICSS 5.375 23-28 29/05A	118,966.89	0.03	100,000	BARCLAYS PLC 3.65 15-25 16/03S	99,414.12	0.03
50,000	TELIASONERA EMTN 3.875 10-25 01/10A	56,296.00	0.01	200,000	BARCLAYS PLC 4.375 16-26 12/01	199,674.09	0.05
100,000	VOLVO TR 2.625 22-26 20/02A	111,060.67	0.03	200,000	BARCLAYS PLC 4.836 17-28 09/05S	200,124.50	0.05
100,000	VOLVO TREASURY 3.125 24-27 26/08A	112,721.00	0.03	100,000	BARCLAYS PLC 5.20 16-26 12/05S	100,647.69	0.03
200,000	VOLVO TREASURY AB 3.1250 24-29 08/02A	225,125.42	0.06	200,000	BARCLAYS PLC 5.5010 22-28 09/08S	205,159.75	0.05
100,000	VOLVO TREASURY AB 3.125 24-29 26/08A	112,369.78	0.03	200,000	BARCLAYS PLC 5.6900 24-30 12/03S	208,058.35	0.05
	<b>Switzerland</b>	<b>3,130,468.41</b>	<b>0.79</b>	200,000	BARCLAYS PLC 7.3250 22-26 02/11S	205,284.10	0.05
135,000	ADECCO 2.3775 22-27 17/11A	166,016.62	0.04	100,000	BRAMBLES FINANCE PLC 1.5 17-27 04/10A	107,540.42	0.03
250,000	CREDIT SUISSE 3.869 18-29 12/01S	244,478.63	0.06	200,000	BRITISH TELECOM 1.50 17-27 23/06A	215,610.33	0.05
90,000	LAFARGEHOLCIM H 0.2500 21-27 18/03A	104,500.66	0.03	100,000	BRITISH TELECOM 2.75 22-27 30/08A	111,381.19	0.03
260,000	NESTLE 1.625 22-26 15/07A	312,385.02	0.08	41,000	BRITISH TELECOM 5.75 99-28 07/12A	57,446.84	0.01
55,000	NOVARTIS AG 1.6 24-27 18/06A	66,685.96	0.02	100,000	BUPA FINANCE PLC 5.00 16-26 08/12S	133,675.19	0.03
90,000	ROCHE KAPITALMA 0.5000 22-27 25/02A	106,033.09	0.03	100,000	CADENT FINANCE PLC 2.125 16-28 22/09A	121,526.91	0.03
25,000	ROCHE KAPITALMARKT 0.45 17-29 23/03A	29,155.36	0.01	62,000	CNH INDUSTRIAL 3.85 17-27 15/11S	61,386.63	0.02
100,000	SGS S 0.9500 20-26 06/11A	118,323.33	0.03	100,000	COCA-COLA EUROPACIFIC 0.2 20-28 02/12A	100,122.95	0.03
100,000	SGS SA 0.55 17-26 03/03A	117,626.69	0.03	100,000	COCA-COLA EUROPACIFIC 1.125 19-29 12/04A	103,413.67	0.03
200,000	UBS GROUP 5.711 23-27 12/01S	202,659.05	0.05	100,000	COMPASS GROUP 3.85 14-26 26/06A	132,833.84	0.03
200,000	UBS GROUP AG 4.7030 22-27 05/08S	200,552.16	0.05	100,000	COMPASS GROUP P 2.0000 18-25 05/09A	130,710.43	0.03
200,000	UBS GROUP AG 6.2460 23-29 22/09S	212,343.48	0.05	100,000	CREDIT AGRICOLE 1.75 19-29 05/03A	105,235.25	0.03
200,000	UBS GROUP FDG 144A 4.125 16-26 15/04S	199,020.16	0.05	250,000	CREDIT AGRICOLE 5.1340 24-27 11/03S	255,148.79	0.06
300,000	UBS GROUP FUNDING 4.125 15-25 24/09S	299,180.24	0.08	250,000	CREDIT AGRICOLE 6.3160 23-29 03/10S	266,013.35	0.07
250,000	UBS GROUP INC 4.282 17-28 09/01S	248,045.29	0.06	200,000	CREDIT AGRICOLE LDN 1.25 16-26 14/04A	218,365.13	0.05

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## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
200,000	CREDIT AGRICOLE LDN 1.375 17-27 03/05A	215,942.73	0.05	100,000	NATIONAL GRID PLC 3.53 22-28 20/09A	113,457.40	0.03
200,000	CREDIT AGRICOLE LDN 1.875 16-26 20/12A	218,577.22	0.05	200,000	NATIONAL GRID PLC 3.875 23-29 16/01A	229,982.68	0.06
250,000	CREDIT AGRICOLE LDN 4.125 17-27 10/01S	248,543.64	0.06	12,000	NATIONAL GRID PLC 5.602 23-28 12/06S	12,534.11	0.00
250,000	CREDIT AGRICOLE SA 2.015 22-27 11/01S	238,007.61	0.06	200,000	NATIONWIDE BLDG 5.1270 24-29 29/07S	205,980.55	0.05
74,000	CSL FINANCE PLC 4.0500 22-29 27/04S	73,146.43	0.02	100,000	NATIONWIDE BLDG SO 3.00 16-26 06/05A	130,829.01	0.03
120,000	DB LONDON 5.52 23-28 01/09Q	122,218.07	0.03	200,000	NATIONWIDE BUILDING 1.5 21-26 13/10S	189,461.92	0.05
100,000	DS SMITH PLC 0.8750 19-26 12/09A	107,211.24	0.03	25,000	NATIONWIDE BUILDING 1.915 22-28 08/09AA	30,420.20	0.01
100,000	DS SMITH PLC 08750 14.375 23-27 27/07A	115,809.64	0.03	100,000	NATIONWIDE BUILDING 4.5 23-26 01/11A	115,451.43	0.03
41,000	EDF ENERGY NETWORKS 5.50 03-26 05/06A	55,807.77	0.01	250,000	NATIONWIDE BUILDING 4 16-26 14/09S	246,428.84	0.06
200,000	EXPERIAN FINANCE PLC 4.25 19-29 01/02S	199,730.16	0.05	100,000	NATIONWIDE BUILDING SO 3.25 16-28 20/01A	128,841.59	0.03
200,000	FERGUSON FINANCE PLC 4.5 18-28 24/10S	199,440.39	0.05	200,000	NATL GRID ELECT 4.00 12-27 08/06A	262,079.08	0.07
100,000	GLAXOSMITHKLINE 1.2500 18-26 21/05A	108,963.51	0.03	200,000	NATWEST GROUP PLC 1.642 21-27 14/06S	190,651.69	0.05
100,000	HALEON NETHERLANDS 1.2500 22-26 29/03A	109,025.90	0.03	200,000	NATWEST GROUP PLC 4.8 16-26 05/04S	200,995.14	0.05
27,000	HAMMERSON 7.25 98-28 21/04A	38,539.13	0.01	200,000	NATWEST GROUP PLC 4.892 18-29 18/05S	202,042.42	0.05
100,000	HSBC BANK 2.625 16-28 16/08A	123,811.49	0.03	100,000	NATWEST MARKETS PLC 0.125 21-25 12/11A	108,088.84	0.03
100,000	HSBC HOLDINGS PLC 1.7500 21-27 24/07A	126,790.93	0.03	200,000	NATWEST MARKETS PLC 0.125 21-26 18/06A	213,639.05	0.05
100,000	HSBC HOLDINGS PLC 3.755 24-29 20/05A	113,831.86	0.03	105,000	NATWEST MARKETS PLC 1.375 22-27 02/03A	113,714.95	0.03
200,000	HSBC HOLDINGS PLC 4.3 16-26 08/03S	199,658.28	0.05	100,000	NATWEST MARKETS PLC 4.25 23-28 13/01A	116,542.88	0.03
100,000	HSBC HOLDINGS PLC 4.375 16-26 23/11S	99,566.24	0.03	100,000	NATWEST MKTS 6.375 22-27 08/11A	140,423.06	0.04
200,000	HSBC HOLDINGS PLC 5.887 23-27 14/08S	205,480.05	0.05	100,000	NATWEST MKTS 6.625 23-26 22/06A	137,990.31	0.03
100,000	HSBC HOLDINGS PLC 7.3360 22-26 03/11S	102,868.81	0.03	100,000	NEWRIVER REIT P 3.5000 18-28 07/03A	124,051.06	0.03
48,000	HSBC HOLDINGS PLC SUB.5.75 02-27 20/12A	65,723.83	0.02	50,000	NORTHERN GAS NETWORKS 4.875 05-27 30/06A	66,994.90	0.02
100,000	INFORMA PLC 2.125 20-25 06/10A	110,302.06	0.03	100,000	OMNICOM FINANCE HLDG 0.80 19-27 08/07A	106,036.36	0.03
100,000	INFORMA PLC 3.125 18-26 05/07A	129,874.68	0.03	199,000	PHOENIX GROUP HLDG 5.375 17-27 06/07S07S	197,750.25	0.05
100,000	INTERCONT HOTELS GRP 3.375 20-28 08/10A	126,611.70	0.03	100,000	PRINCIPALITY BUIL SO 8.625 23-28 12/07S	146,433.23	0.04
100,000	INTERMEDIATE CAPITAL 1.625 20-27 17/02A	106,564.36	0.03	300,000	RECKITT 144A 3.00 17-27 26/08S	291,059.78	0.07
114,000	INTERNATIONAL DISTR 5.25 23-28 14/09A	134,124.64	0.03	100,000	RECKITT BENCKISER TR 3.625 24-29 20/06A	114,768.06	0.03
100,000	INTL CONSO AIRLINE 3.75 21-29 25/03A	112,785.02	0.03	100,000	RENTOKIL INITIAL FIN 3.875 22-27 27/06A	113,641.92	0.03
41,000	INVESCO FINANCE PLC 3.75 15-26 15/01S	40,671.55	0.01	100,000	RENTOKIL INITIAL PLC 0.5 20-28 14/10A	102,097.70	0.03
100,000	ITV PLC 1.375 19-26 26/09A	108,139.63	0.03	100,000	ROTHESAY LIFE 4.875 XX-XX 31/12S	92,692.75	0.02
100,000	LAND SECURITIES 2.3990 17-29 08/02S	122,243.92	0.03	100,000	ROYALTY PHARMA 1.75 21-27 02/09S	93,179.59	0.02
100,000	LLOYDS BANK CORPORAT 4.125 23-27 30/05A	115,383.79	0.03	91,000	ROYALTY PHARMA PLC 1.2 21-25 02/03S	88,153.40	0.02
100,000	LLOYDS BANKING 1.9850 21-31 15/12S	125,341.11	0.03	100,000	SANTANDER UK GROUP 1.532 20-26 21/08S	97,066.53	0.02
200,000	LLOYDS BANKING 5.4620 24-28 05/01S	204,455.61	0.05	200,000	SANTANDER UK GROUP 2.469 22-28 11/01S	190,423.29	0.05
200,000	LLOYDS BANKING GROUP 3.75 17-27 11/01S	197,815.46	0.05	200,000	SANTANDER UK GROUP 6.8330 22-26 21/11S	204,292.82	0.05
200,000	LLOYDS BANKING GROUP 4.375 18-28 22/03S	199,740.79	0.05	100,000	SKY LIMITED 2.25 15-25 17/11A5-25 17/11A	110,670.66	0.03
200,000	LLOYDS BANKING GROUP 4.55 18-28 16/08S	201,093.19	0.05	100,000	SKY LIMITED 2.50 14-26 15/09A	111,082.47	0.03
109,000	LLOYDS BK CORP MKTS 2.375 20-26 09/04A	120,929.58	0.03	25,000	SMITH NEPHEW 5.1500 24-27 20/03S	25,437.46	0.01
100,000	LONDON POWER NE 2.6250 19-29 01/03A	123,513.31	0.03	100,000	SMITHS GROUP PLC 2 17-27 23/02A	109,086.98	0.03
100,000	LONDON STOCK EX 1.7500 18-27 06/12A	108,418.03	0.03	24,000	SOUTHERN WATER SERVI 6.192 03-29 31/03A	31,841.08	0.01
200,000	LSEGA FINANCING 1.3750 21-26 06/04S	191,583.06	0.05	100,000	SSE PLC 1.375 18-27 04/09A	107,569.67	0.03
100,000	MITSUBISHI HC CAPITA 3.616 24-27 02/08A	113,325.95	0.03	200,000	SSE PLC 2.875 22-29 01/08A5 22-29 01/08A	222,780.49	0.06
100,000	MOTABILITY OPERATION 0.125 21-28 20/01A	100,974.62	0.03	100,000	STANDARD CHARTERED 1.2 21-31 23/03A	106,286.36	0.03
100,000	MOTABILITY OPERATION 0.375 19-26 03/01A	108,205.29	0.03	200,000	STANDARD CHARTERED 1.4560 21-27 14/01S	191,660.55	0.05
100,000	MOTABILITY OPERATION 3.625 24-29 24/07A	114,512.40	0.03	200,000	STANDARD CHARTERED 4.30 16-27 19/02S	198,274.28	0.05
100,000	NATIONAL GRID PLC 0.25 21-28 01/09A	100,416.18	0.03	200,000	STANDARD CHARTERED 5.688 24-28 14/05S	205,349.57	0.05
100,000	NATIONAL GRID PLC 2.179 22-26 30/06A	110,219.65	0.03	300,000	STANDARD CHARTERED 6.301 23-29 09/01S	315,090.98	0.08

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## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
107,000	THE SAGE GROUP 3.82 23-28 15/02A	122,449.00	0.03	45,000	AIRCASTLE LTD 2.85 21-28 26/01S	42,074.08	0.01
100,000	TP ICAP PLC 2.625 21-28 18/11S	118,387.12	0.03	43,000	AIRCASTLE LTD 4.2500 19-26 15/06S	42,683.90	0.01
150,000	TRINITY ACQUISITIO 4.40 16-26 15/03S	149,620.96	0.04	222,000	AIRCASTLE LTD 5.95 24-29 15/02S	229,875.61	0.06
100,000	TRITAX BIG BOX 2.625 17-26 14/12S	127,815.90	0.03	76,000	AIR LEASE 2.2 22-27 15/01S	72,374.76	0.02
135,000	TULLET PREBON PLC 5.25 19-26 29/05S	180,123.09	0.05	34,000	AIR LEASE 5.1 24-29 01/03S	34,798.92	0.01
350,000	UBS AG LONDON 0.01 21-26 31/03A	374,765.55	0.09	11,000	AIR LEASE 5.85 22-27 15/12S	11,474.56	0.00
100,000	UBS AG LONDON 0.2500 21-28 01/09A	100,876.96	0.03	100,000	AIR LEASE CORP 1.875 21-26 15/08S	95,540.12	0.02
100,000	UBS AG LONDON 0.25 21-26 21/05A	107,896.69	0.03	210,000	AIR LEASE CORP 2.1 21-28 01/09S	192,144.59	0.05
172,000	UBS AG LONDON 1.5 16-26 10/04A	188,017.20	0.05	150,000	AIR LEASE CORP 2.8750 20-26 15/01S	146,907.54	0.04
100,000	UBS AG LONDON 5.5000 23-26 20/08A	116,979.60	0.03	90,000	AIR LEASE CORP 3.750 19-26 01/06S	89,010.80	0.02
200,000	UBS AG LONDON 5.6500 23-28 11/09S	209,840.26	0.05	71,000	AIR LEASE CORP 5.3000 23-28 01/02S	72,911.11	0.02
100,000	UBS AG LONDON 7.75 23-26 10/03A	139,232.38	0.04	100,000	AIR PROD CHEMICALS 0.5 20-28 05/05A	103,260.57	0.03
100,000	UNILEVER PLC 1.50 19-26 22/07A	127,564.69	0.03	52,000	AIR PRODUCTS CHEMIC 4.6000 24-29 08/02S	53,271.56	0.01
27,000	UNITED UTILITIES GRP 6.875 98-28 15/08S	29,260.00	0.01	60,000	ALBEMARLE CORP 4.6500 22-27 01/06S	60,290.41	0.02
200,000	VIRGIN MONEY UK 4.0 -24 18/03A	227,912.14	0.06	200,000	ALCON FINANCE CORP 2.75 19-26 23/09S	194,100.01	0.05
100,000	VODAFONE GROUP 0.90 19-26 24/11A	107,798.52	0.03	100,000	ALEXANDRIA REAL EST 3.8000 19-26 15/04S	99,186.29	0.02
100,000	VODAFONE GROUP 1.50 17-27 24/07A	108,344.27	0.03	50,000	ALEXANDRIA REAL EST 3.95 17-28 15/01S	49,284.37	0.01
61,000	VODAFONE GROUP 4.375 18-28 30/05S	61,926.30	0.02	40,000	ALLEGION US HOLDING 3.55 17-27 01/10S	39,082.37	0.01
100,000	VODAFONE GROUP PLC 1.125 17-25 20/11A	109,655.83	0.03	140,000	ALLSTATE CORP 0.75 20-25 24/11S	134,195.71	0.03
125,000	VODAFONE GROUP PLC 2.2 16-26 28/02A	138,816.59	0.03	3,000	ALLY FINANCIAL INC 2.2 21-28 02/11	2,698.53	0.00
100,000	WESTPAC SECURITIES 0.1 21-27 13/07A	103,742.87	0.03	100,000	ALLY FINANCIAL INC 4.75 22-27 09/06S	99,904.65	0.03
100,000	WESTPAC SECURITIES 1.099 22-26 24/03A	108,729.88	0.03	53,000	ALLY FINANCIAL INC 6.8480 23-30 03/01S	55,975.07	0.01
100,000	WHITBREAD GRP REG SHS 3.375 15-25 16/10A	131,398.87	0.03	75,000	ALLY FINANCIAL INC 7.1 22-27 15/11S	79,503.15	0.02
100,000	YORKSHIRE BUILDING 3.50 16-26 21/04A	131,621.06	0.03	102,000	ALPHABET INC 0.8 20-27 05/08S	94,473.36	0.02
200,000	YORKSHIRE BUILDING S 0.5 21-28 01/07A	203,512.82	0.05	175,000	ALPHABET INC 1.998 16-26 15/08S	169,634.44	0.04
	<b>United States of America</b>	<b>147,079,565.59</b>	<b>37.00</b>	200,000	AMAZON.COM INC 1.0000 21-26 12/05S	191,274.99	0.05
100,000	3M CO 1.5 14-26 09/11A	108,840.86	0.03	86,000	AMAZON.COM INC 1.2000 20-27 03/06S	80,353.98	0.02
56,000	3M CO 3.375 19-29 01/03S	54,189.11	0.01	100,000	AMAZON.COM INC 1.6500 21-28 12/05S	92,592.65	0.02
90,000	3M COMPANY 2.3750 19-29 26/08S	82,797.17	0.02	250,000	AMAZON.COM INC 3.15 18-27 22/08S	245,417.85	0.06
64,000	3M COMPANY 2.875 17-27 15/10S	61,724.42	0.02	102,000	AMAZON.COM INC 3.45 22-29 13/04S	100,503.14	0.03
53,000	6297782 LLC 4.9110 24-27 01/09S	53,405.73	0.01	140,000	AMAZON.COM INC 5.20 17-25 03/12S	141,643.08	0.04
100,000	A AND T INC 1.80 18-26 05/09A	109,560.82	0.03	160,000	AMAZON COM 3.3 22/27 13/04S	157,945.64	0.04
280,000	ABBOTT LABORATORIES 1.15 20-28 30/01S	257,183.36	0.06	141,000	AMAZON COM 4.55 22-27 01/12S	143,956.23	0.04
200,000	ABBOTT LABORATORIES 3.75 16-26 30/03S	199,855.18	0.05	88,000	AMAZON COM 4.6 22-25 01/12S	88,581.85	0.02
100,000	ABBVIE INC 0.75 19-27 18/11A	105,437.88	0.03	150,000	AMERICAN EXPRESS 2.55 22-27 04/03S	144,788.14	0.04
100,000	ABBVIE INC 2.125 16-28 17/11A	109,207.96	0.03	30,000	AMERICAN EXPRESS 3.3000 22-27 03/05S	29,421.50	0.01
279,000	ABBVIE INC 2.95 20-26 21/11S	273,151.30	0.07	120,000	AMERICAN EXPRESS CO 3.125 19-26 20/05S	118,032.25	0.03
182,000	ABBVIE INC 3.20 16-26 14/05S	179,670.91	0.05	52,000	AMERICAN EXPRESS CO 4.20 18-25 06/11S	52,026.56	0.01
117,000	ABBVIE INC 4.25 18-28 14/11S	118,224.40	0.03	69,000	AMERICAN HOMES 4 RENT 4.25 18-28 15/02S	68,358.53	0.02
200,000	ABBVIE INC 4.80 24-29 15/03S	205,786.31	0.05	68,000	AMERICAN HONDA 1.0000 20-25 10/09S	65,931.01	0.02
157,000	ABBVIE INC 4.8 24-27 15/03S	160,029.43	0.04	100,000	AMERICAN HONDA 1.3000 21-26 09/09S	94,900.13	0.02
64,000	ADOBE INC 2.15 20-27 01/02S	61,552.07	0.02	45,000	AMERICAN HONDA 2.3500 20-27 08/01S	43,293.77	0.01
176,000	ADOBE INC 4.8 24-29 04/04S	181,789.72	0.05	75,000	AMERICAN HONDA 4.7000 23-28 12/01S	76,358.50	0.02
36,000	ADOBE INC 4.85 24-27 04/04S	36,884.97	0.01	100,000	AMERICAN HONDA 4.9000 24-27 12/03S	101,959.66	0.03
34,000	AEP TEXAS INC 5.45 24-29 15/05S	35,462.59	0.01	60,000	AMERICAN HONDA 4.9500 24-26 09/01S	60,551.52	0.02
100,000	AFLAC INC 1.1250 21-26 15/03S	95,630.22	0.02	98,000	AMERICAN HONDA 5.2500 23-26 07/07S	99,915.92	0.03
36,000	AGCO 5.45 24-27 21/03S	36,721.98	0.01	53,000	AMERICAN HONDA 5.6500 23-28 15/11S	56,003.54	0.01

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
61,000	AMERICAN HONDA 5.8000 23-25 03/10S	61,917.79	0.02	140,000	AON CORP/AON GLOBAL HO 2.85 22-27 28/05S	135,865.45	0.03
74,000	AMERICAN HONDA FIN 2.25 22-29 12/01S	68,413.26	0.02	68,000	AON CORP 3.75 19-29 02/05S	66,386.96	0.02
100,000	AMERICAN HONDA FIN 3.5 24-26 24/04A	112,992.73	0.03	24,000	AON CORP 4.5000 18-28 15/12S	24,153.64	0.01
52,000	AMERICAN HONDA FIN 4.9 24-29 13/03S	53,327.39	0.01	54,000	AON NORTH AMERICA 5.125 24-27 01/03S	55,255.96	0.01
200,000	AMERICAN HONDA FIN 5.125 23-28 07/07S	206,595.34	0.05	100,000	APOLLO MANAGEMENT HO 4.872 19-29 15/02S	101,558.53	0.03
100,000	AMERICAN HONDA FINAN 0.3 21-28 09/07A	101,301.37	0.03	205,000	APPLE 2.45 16-26 04/08S	200,103.17	0.05
190,000	AMERICAN INTERN 5.75 18-48 01/04S	190,841.78	0.05	147,000	APPLE 2.90 17-27 12/09S	143,694.30	0.04
123,000	AMERICAN INTL GROUP 1.875 17-27 21/06A	133,682.09	0.03	185,000	APPLE 3.00 17-27 13/11S	181,241.18	0.05
31,000	AMERICAN RE CORP 7.45 96-26 15/12S	33,096.03	0.01	100,000	APPLE 3.05 15-29 31/07S	128,224.13	0.03
100,000	AMERICAN TOWER 0.45 21-27 21/05A	105,514.49	0.03	155,000	APPLE 4.0 23-28 10/05S	156,708.10	0.04
100,000	AMERICAN TOWER 0.5 20-28 10/09A	102,779.44	0.03	43,000	APPLE 4.421 23-26 08/05S	43,008.63	0.01
43,000	AMERICAN TOWER 1.5000 20-28 31/01S	39,192.40	0.01	100,000	APPLE INC 0.00 19-25 15/11A	108,241.45	0.03
86,000	AMERICAN TOWER 3.55 17-27 15/07S	84,240.65	0.02	230,000	APPLE INC 0.7 21-26 08/02S	220,552.23	0.06
114,000	AMERICAN TOWER 4.125 23-27 16/05A	130,652.51	0.03	187,000	APPLE INC 1.2 21-28 08/02S	172,217.68	0.04
40,000	AMERICAN TOWER 4.40 16-26 15/02S	39,976.93	0.01	100,000	APPLE INC 1.375 17-29 24/05A	106,847.37	0.03
100,000	AMERICAN TOWER 5.2 24-29 15/02S	103,061.34	0.03	162,000	APPLE INC 1.4000 21-28 05/08S	148,623.05	0.04
66,000	AMERICAN TOWER 5.2500 23-28 15/07S	67,964.54	0.02	100,000	APPLE INC 2.00 15-27 17/09A	110,394.93	0.03
74,000	AMERICAN TOWER 5.5 23-28 15/03S	76,625.72	0.02	170,000	APPLE INC 2.05 19-26 11/09S	164,507.80	0.04
53,000	AMERICAN TOWER 5.8 23-28 15/11S	55,716.74	0.01	210,000	APPLE INC 3.20 17-27 11/05S	207,171.08	0.05
100,000	AMERICAN TOWER CORP 1.3 20-25 03/06S	96,919.26	0.02	300,000	APPLE INC 3.25 16-26 23/02S	297,297.27	0.07
20,000	AMERICAN TOWER CORP 1.45 21-26 15/09S	18,939.10	0.00	175,000	APPLE INC 3.35 17-27 09/02S	173,396.53	0.04
100,000	AMERICAN TOWER CORP 1.60 21-26 15/04S	95,873.37	0.02	101,000	APPLE INC 3 17-27 20/06S	99,200.65	0.02
155,000	AMERICAN TOWER CORP 3.6 17-28 15/01S	151,303.04	0.04	100,000	APPLIED MATERIALS 3.3 17-27 01/2017S	98,453.94	0.02
125,000	AMERICAN TOWER CORP 3.8 19-29 15/08S8S	121,575.43	0.03	47,000	APPLIED MATERIALS 4.8000 24-29 15/06S	48,432.18	0.01
80,000	AMERICAN TOWER CORP 3.95 19-29 15/03S	78,407.25	0.02	260,000	APPLIED MATERIALS INC 3.90 15-25 01/10S	259,212.31	0.07
45,000	AMERICAN WATER 3.4500 19-29 01/06S	43,509.01	0.01	46,000	ARCH CAPITAL FI 4.0110 16-26 15/12S	45,753.27	0.01
42,000	AMERICAN WATER 3.75 18-28 01/09S	41,373.36	0.01	100,000	ARCHER DANIEL MIDLAND 2.50 16-26 11/08S	97,278.47	0.02
54,000	AMERICAN WATER CAP 2.95 17-27 01/09S	52,433.88	0.01	46,000	ARROW ELECTRONICS 5.150 24-29 21/08S	46,680.03	0.01
49,000	AMERIPRISE FINA 5.7000 23-28 15/12S	51,877.19	0.01	20,000	ASSURANT INC 4.9 18-28 27/03S	20,165.08	0.01
41,000	AMERIPRISE FINANCI 2.875 16-26 15/09S	40,073.89	0.01	22,000	ASSURED GUARANTY US 6.125 23-28 15/09S	23,347.21	0.01
68,000	AMERISOURCEBERGEN 3.45 17-27 15/12S	66,507.88	0.02	88,000	ASTRAZENECA FIN 4.8500 24-29 26/02S	90,725.55	0.02
185,000	AMEX 5.85 22-27 05/11S	194,302.09	0.05	28,000	ASTRAZENECA FINANCE 1.75 21-28 28/05S	25,853.44	0.01
96,000	AMGEN 4.05 22-29 18/08S	95,194.72	0.02	88,000	ASTRAZENECA FINANCE 4.8 24-27 26/02S	89,713.67	0.02
100,000	AMGEN 5.50 11-26 12/07A	136,594.38	0.03	212,000	ASTRAZENECA FINANCE 4.875 23-28 03/03S	217,805.34	0.05
192,000	AMGEN INC 1.65 21-28 09/08S	174,780.03	0.04	200,000	AT&T INC 2.3 20-27 28/05S	191,013.57	0.05
50,000	AMGEN INC 2.2 20-27 21/02S	47,865.09	0.01	100,000	AT&T INC 3.50 13-25 17/12A	112,041.90	0.03
100,000	AMGEN INC 2.60 16-26 19/08S	97,262.80	0.02	69,000	AT&T INC 3.8 19-27 15/02S	68,435.88	0.02
52,000	AMGEN INC 3.0 22-29 22/02S	49,661.44	0.01	300,000	AT&T INC 4.25 17-27 01/03S	300,875.72	0.08
90,000	AMGEN INC 3.2 17-27 02/11S	87,626.63	0.02	100,000	ATANDT INC 2.9 18-26 04/12A	129,320.84	0.03
394,000	AMGEN INC 5.15 23-28 02/03S	405,863.45	0.10	150,000	ATANDT INC 4.0000 18-25 25/11S	111,072.96	0.03
102,000	AMGEN INC 5.507 23-26 02/03S	102,002.76	0.03	24,000	ATLANTIC CITY E 4.0000 18-28 15/10S	23,883.34	0.01
46,000	AMPHENOL CORP 4.3500 19-29 01/06S	46,333.74	0.01	36,000	ATLASSIAN 5.25 24-29 15/05S	37,227.82	0.01
50,000	AMPHENOL CORP 4.75 23-26 30/03S	50,387.96	0.01	100,000	ATT INC 1.6 20-28 19/05A	106,683.05	0.03
30,000	AMPHENOL CORP 5.05 24-29 05/04S	30,959.49	0.01	132,000	ATT INC 1.65 20-28 04/08S	121,673.72	0.03
42,000	AMPHENOL CORPORATION 5.05 24-27 05/04S	43,007.46	0.01	273,000	ATT INC 1.7 21-26 23/03S	263,039.88	0.07
81,000	ANALOG DEVICES INC 3.50 16-26 05/12S	80,348.45	0.02	180,000	ATT INC 3.55 23-25 18/11A	201,888.28	0.05
72,000	AOA NORTH AMERICA 5.15 24-29 01/03S	74,366.36	0.02	178,000	AT T INC 4.1 18-28 15/02S	177,653.77	0.04

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
211,000 AT T INC 4.35 19-29 01/03S	212,207.81	0.05	68,000 BANK OF NY MELLON 3.3 17-29 23/08S	65,075.01	0.02
284,000 AT T INC 5.539 23-26 20/02S	283,977.03	0.07	120,000 BANK OF NY MELLON 3.8500 18-28 28/04S	119,275.45	0.03
250,000 AUST AND NZ BANKI 5.6710 23-25 03/10S	253,571.48	0.06	26,000 BANKUNITED INC 4.875 15-25 17/11S	25,852.02	0.01
250,000 AUSTRALIA NEW ZEALAN 4.75 24-27 18/01S	253,974.06	0.06	300,000 BAXTER INTERNATIONAL 1.915 22-27 01/02S	284,072.32	0.07
100,000 AUTOMATIC DATA PROC 3.375 15-25 15/09S	99,270.10	0.02	202,000 BAXTER INTL 2.272 22-28 01/12S	185,866.03	0.05
100,000 AUTOMATIC DATA PROCESS 1.70 21-28 15/05S	92,850.02	0.02	35,000 BAYER CORP 6.65 98-28 15/02S	36,888.16	0.01
28,000 AUTONATION INC 1.9500 21-28 01/08S	25,275.05	0.01	260,000 BECTON DICKINSON 3.70 17-37 06/06S	256,821.89	0.06
30,000 AUTOZONE 3.75 19-29 18/04S	29,308.19	0.01	43,000 BECTON DICKINSON 4.874 24-29 08/02S	43,906.05	0.01
160,000 AUTOZONE INC 4.5 23-28 01/02S	161,378.57	0.04	1,000 BECTON DICKINSON AND 4.693 23-28 13/02S	1,012.43	0.00
32,000 AUTOZONE INC 6.2500 23-28 01/11S	34,288.82	0.01	175,000 BERRY GLOBAL INC 1.57 21-26 15/01S	168,437.26	0.04
41,000 AVALONBAY 3.2 17-28 15/11S	39,722.68	0.01	128,000 BERRY GLOBAL INC 4.875 19-26 15/07S	127,608.16	0.03
126,000 AVALONBAY COMMU 1.9000 21-28 01/12S	115,122.13	0.03	51,000 BERRY GLOBAL INC 5.5 24-28 15/04S	52,329.04	0.01
36,000 AVALONBAY COMMUNITIE 3.35 17-27 15/05S	35,302.26	0.01	40,000 BERRY PLASTICS CORP 1.65 21-27 15/01S	37,556.26	0.01
68,000 AVANGRID INC 3.80 19-29 01/06S	66,127.28	0.02	34,000 BEST BUY CO INC 4.45 18-28 01/10S	34,146.89	0.01
46,000 AVERY DENNISON CORP 4.875 18-28 06/12S	46,871.93	0.01	200,000 BIMBO BAKERIES 6.0500 23-29 15/01S	211,271.83	0.05
34,000 AVIATION CAPITA 6.7500 23-28 25/10S	36,319.36	0.01	200,000 BIOGEN INC 4.05 15-25 15/09S	198,964.83	0.05
120,000 AVIATION CAPITAL 1.9500 21-26 20/09S	113,661.68	0.03	61,000 BLACKROCK FUNDI 4.6000 24-27 26/07S	62,388.18	0.02
80,000 AVIATION CAPITAL 1.95 21-26 30/01S	77,064.24	0.02	134,000 BLACKROCK INC 3.20 17-27 15/03S	132,009.93	0.03
50,000 AVIATION CAPITAL 3.5 17-27 01/11S	48,241.71	0.01	70,000 BLACKROCK INC 3.2500 19-29 30/04S	67,944.98	0.02
55,000 AVIATION CAPITAL 6.2500 23-28 15/04S	57,450.55	0.01	40,000 BLOCK FINANCIAL LLC 2.5 21-28 15/07S	37,140.40	0.01
45,000 AVNET INC 6.25 23-28 15/03S	47,294.04	0.01	44,000 BMW US CAPITAL 3.6250 19-29 18/04S	42,654.80	0.01
100,000 BAKER HUGHES 3.337 17-27 15/12S	97,572.28	0.02	5,000 BMW US CAPITAL 3.7500 18-28 12/04S	4,900.80	0.00
54,000 BAKER HUGHES LLC 2.0610 21-26 15/12S	51,752.76	0.01	68,000 BMW US CAPITAL 4.6500 24-26 13/08S	68,608.13	0.02
29,000 BALTIMORE GASANDEI 2.40 16-26 15/08S	28,218.65	0.01	46,000 BMW US CAPITAL 4.9000 24-27 02/04S	46,762.92	0.01
64,000 BANCO SANTANDER SA 3.244 19-26 05/10S	62,263.93	0.02	54,000 BMW US CAPITAL 4.9000 24-29 02/04S	55,002.60	0.01
200,000 BANK AMERICA 4.134 23-28 12/06A	232,010.76	0.06	42,000 BMW US CAPITAL 5.0500 24-26 02/04S	42,532.46	0.01
25,000 BANK OF AMERICA CORP 0.2525 19-26 12/06A	29,294.10	0.01	200,000 BMW US CAPITAL 5.05 23-28 11/08S	204,825.18	0.05
100,000 BANK OF AMERICA CORP 1.667 21-29 02/06A	120,255.68	0.03	123,000 BMW US CAPITAL LLC 2.8 16-26 11/04S	120,485.49	0.03
516,000 BANK OF AMERICA CORP 1.734 21-27 22/04S	492,665.67	0.12	40,000 BMW US CAPITAL LLC 3.30 17-27 06/04S	39,114.96	0.01
191,000 BANK OF AMERICA CORP 2.551 22-28 04/02S	183,485.69	0.05	85,000 BMW US LLC 3.45 22-27 01/04S	83,488.29	0.02
231,000 BANK OF AMERICA CORP 2.819 29 15/09S	243,116.88	0.06	100,000 BMW US LLC 4.6 24-27 13/08S	101,100.84	0.03
227,000 BANK OF AMERICA CORP 3.248 16-27 21/10S	221,874.31	0.06	100,000 BMW US LLC 4.65 24-29 13/08S	100,806.54	0.03
214,000 BANK OF AMERICA CORP 3.5 16-26 19/04S	211,926.65	0.05	100,000 BOOKING HOLDING 3.5 24-29 01/03A	114,364.09	0.03
210,000 BANK OF AMERICA CORP 4.183 16-27 25/11S	209,401.31	0.05	100,000 BOOKING HOLDINGS 4.25 22-29 15/05A	117,788.58	0.03
180,000 BANK OF AMERICA CORP 4.376 22-28 27/04S	180,250.93	0.05	100,000 BOOKING HOLDINGS INC 0.5 21-28 08/03A	103,469.08	0.03
200,000 BANK OF AMERICA CORP 4.45 16-26 03/03S	200,250.00	0.05	100,000 BOOKING HOLDINGS INC 3.60 16-26 01/06S	99,383.52	0.03
274,000 BANK OF AMERICA CORP 4.948 22-28 22/07S	278,754.32	0.07	136,000 BORGWARNER INC 2.65 20-27 19/06S	130,694.64	0.03
100,000 BANK OF AMERICA CORP 6.22 06-26 15/09S	103,851.33	0.03	268,000 BORGWARNER INC 4.9500 24-29 15/08S	272,539.84	0.07
100,000 BANK OF AMERICA CORP 7.00 08-28 31/07S	144,788.75	0.04	100,000 BOSTON EDISON 3.2 17-27 15/05S	97,807.47	0.02
250,000 BANK OF AMERICA NAT 5.526 23-26 18/08S	256,670.39	0.06	11,000 BOSTON GAS COMP 3.150 17-27 01/08S	10,606.89	0.00
50,000 BANK OF AMERICA SUB 4.25 14-26 22/10S	49,942.13	0.01	65,000 BOSTON PROPERTIES 3.40 19-29 21/06S	60,784.80	0.02
45,000 BANK OF NEW YORK MELL 4.596 22-30 26/07S	45,640.14	0.01	85,000 BOSTON PROPERTIES 6.75 22-27 01/12S	89,865.84	0.02
60,000 BANK OF NY MELL 1.0500 21-26 15/10S	56,605.35	0.01	100,000 BOSTON PROPERTIES LP 3.65 16-26 01/02S	98,544.51	0.02
72,000 BANK OF NY MELL 4.9750 24-30 14/03S	74,275.96	0.02	200,000 BOSTON PROPERTIES LP 4.5 18-28 01/12S	197,247.70	0.05
20,000 BANK OF NY MELLON 2.05 22-27 26/01S	19,154.24	0.00	250,000 BRANCH BANKING AND T 3.625 15-25 16/09S	247,276.21	0.06
51,000 BANK OF NY MELLON 2.45 16-26 17/08S	49,657.71	0.01	74,000 BRISTOL MYERS 4.9 24-27 22/02S	75,563.47	0.02
65,000 BANK OF NY MELLON 3.25 17-27 16/05S	63,774.98	0.02	140,000 BRISTOL MYERS 4.9 24-29 22/02S	144,702.46	0.04

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
70,000	BRISTOL MYERS 4.95 24-26 20/02S	70,897.82	0.02	35,000	CATERPILLAR FIN 4.5000 24-27 08/01S	35,476.63	0.01
30,000	BRISTOL-MYERS SQUIBB 0.75 20-25 13/11S	28,908.39	0.01	42,000	CATERPILLAR FIN 4.8500 24-29 27/02S	43,404.19	0.01
110,000	BRISTOL-MYERS SQUIBB 1.125 20-27 13/11S	101,039.54	0.03	103,000	CATERPILLAR FINANCIA 0.8 20-25 13/11S	99,332.65	0.02
200,000	BRISTOL-MYERS SQUIBB 3.2 20-26 15/06S	197,440.91	0.05	100,000	CATERPILLAR FINANCIA 3.023 24-27 03/09A	112,633.06	0.03
40,000	BRISTOL-MYERS SQUIBB 3.2500 17-27 27/02S	39,385.57	0.01	100,000	CATERPILLAR FINANCIA 4.375 24-29 16/08S	101,485.63	0.03
182,000	BRISTOL-MYERS SQUIBB 3.4 20-29 26/01S	176,784.39	0.04	100,000	CATERPILLAR FINANCIA 4.4 24-27 15/10S	101,309.83	0.03
44,000	BRISTOL-MYERS SQUIBB 3.45 20-27 15/05S	43,440.07	0.01	56,000	CATERPILLAR FINANCIA 5.05 24-26 27/02S	56,833.24	0.01
152,000	BRISTOL-MYERS SQUIBB 3.9 20-28 20/02S	151,393.40	0.04	62,000	CBOE HOLDINGS INC 3.65 17-27 12/01S	61,315.51	0.02
124,000	BRIXMOR OPERATING 4.125 16-26 15/06S	123,268.72	0.03	34,000	CB RICHARD ELLIS SER 5.5 24-29 01/04S	35,462.54	0.01
58,000	BRIXMOR OPERATING 4.125 19-29 15/05S/05S	56,777.36	0.01	100,000	CDW LLC/CDW FIN 2.6700 21-26 01/12S	96,306.09	0.02
36,000	BRIXMOR OPERATING PA 3.9 17-27 15/03S	35,426.86	0.01	38,000	CDW LLC CDW FINANCE 3.27621-28 01/12S	36,021.56	0.01
35,000	BRIXMOR OPERATING PAR 2.25 21-28 01/04S	32,277.44	0.01	61,000	CDW LLC CDW FINANCE 4.25 19-28 01/04S	60,294.97	0.02
85,000	BROADCOM 3.50 17-28 15/01S	83,042.84	0.02	165,000	CENTENE CORP 2.4500 21-28 15/07S	151,977.40	0.04
50,000	BROADCOM 4.0 22-29 15/04S	49,237.00	0.01	198,000	CENTENE CORP 4.25 19-27 15/12S	194,568.11	0.05
200,000	BROADCOM INC 3.15 20-25 08/05S	197,244.90	0.05	39,000	CENTERPOINT ENE 5.2000 23-28 01/10S	40,532.10	0.01
80,000	BROADCOM INC 4.11 20-28 21/05S	79,760.65	0.02	263,000	CENTERPOINT ENERGY 2.40 16-26 01/09S	254,422.63	0.06
200,000	BROADCOM INC 4.75 20-29 15/04S	203,106.40	0.05	27,000	CENTERPOINT ENER H 3 17-27 01/02S	26,318.98	0.01
96,000	BROADCOM INC 5.0500 24-27 12/07S	98,086.91	0.02	76,000	CF INDUSTRIES 144A 4.50 16-26 01/12S	75,956.63	0.02
173,000	BROADCOM INC 5.0500 24-29 12/07S	178,105.82	0.04	101,000	CHARLES SCHWAB 1.1500 21-26 13/05S	96,328.65	0.02
245,000	BROADCOM TECHNOLOGIES 3.875 18-27 15/01S	243,338.83	0.06	30,000	CHARLES SCHWAB 3.45 15-26 13/02S	29,663.28	0.01
460,000	BROADRIDGE FINANCI 3.40 16-26 27/06S	452,922.12	0.11	100,000	CHARLES SCHWAB 4.0 18-29 31/10S	99,568.22	0.03
38,000	BROOKLYN UNION 3.8650 19-29 04/03S	36,784.95	0.01	130,000	CHARLES SCHWAB CORP 0.9 20-26 11/12S	123,862.24	0.03
32,000	BROWN AND BROWN I 4.5000 19-29 15/03S	32,126.89	0.01	106,000	CHARLES SCHWAB CORP 2.45 22-27 03/03S	101,791.64	0.03
28,000	BRUNSWICK CORPORATIO 5.85 24-29 18/03S	28,895.31	0.01	36,000	CHARLES SCHWAB CORP 2.21-28 18/03S	33,516.78	0.01
64,000	BUNGE LTD FIN CORP 3.25 16-26 15/08S	62,995.02	0.02	50,000	CHARLES SCHWAB CORP 3.2 17-28 25/01S	48,546.99	0.01
111,000	CAMPBELL SOUP CO 4.15 18-28 15/03S	111,021.91	0.03	100,000	CHARLES SCHWAB CORPO 3.2 17-27 02/03S	97,737.07	0.02
36,000	CAMPBELL SOUP CO 5.2000 24-27 19/03S	36,942.89	0.01	52,000	CHARLES SCHWAB CORPO 3.3 21-27 01/04S	50,946.21	0.01
42,000	CAMPBELL SOUP CO 5.2000 24-29 21/03S	43,486.15	0.01	70,000	CHARLES SCHWAB CORPO 5.875 23-26 24/08S	72,039.13	0.02
430,000	CAMPBELL SOUP CO 5.3 24-26 20/03S	436,273.85	0.11	87,000	CHARTER COMM OP 2.2500 21-29 15/01S	77,415.71	0.02
100,000	CAPITAL ONE FINANCIAL 3.65 20-27 11/05S	98,311.59	0.02	123,000	CHARTER COMMUNICATI 6.15 23-26 10/11S	126,456.87	0.03
145,000	CAPITAL ONE FINANCIAL 4.20 15-25 29/10S	143,966.72	0.04	101,000	CHARTER COMMUNICATIO 6.1 24-29 01/06S	104,556.25	0.03
105,000	CAPITAL ONE FIN CORP 3.75 16-26 28/07S	103,560.94	0.03	113,000	CHARTER COM OPERATING 4.20 17-28 15/03S	109,932.17	0.03
100,000	CAPITAL ONE FIN CORP 3.75 17-27 09/03S	98,731.05	0.02	112,000	CHARTER COM OPERATING 5.05 19-29 30/03S	111,445.08	0.03
147,000	CAPITAL ONE FIN CORP 3.8 18-28 31/01S	143,897.09	0.04	100,000	CHENIERE CORPUS 5.125 17-27 30/06S	101,673.81	0.03
100,000	CARDINAL HEALTH 3.75 15-25 15/09S	99,255.77	0.02	96,000	CHENIERE ENERGY INC 4.625 21-28 15/04S	95,423.55	0.02
100,000	CARDINAL HEALTH INC 3.41 17-27 15/06S	97,995.78	0.02	54,000	CH ROBINSON WORLD 4.2 18-28 15/04S	53,677.07	0.01
44,000	CARDINAL HEALTH INC 5.125 24-29 15/02S	45,269.23	0.01	200,000	CHUBB INA HOLDINGS 3.35 15-26 03/05S	197,646.58	0.05
41,000	CARE CAPITAL 144A 5.125 16-26 15/08S	41,267.87	0.01	64,000	CHUBB INA HOLDINGS 4.6500 24-29 15/08S	65,461.26	0.02
46,000	CARGILL INCORPORATE 3.625 22-27 22/04S	45,433.74	0.01	342,000	CIGNA CORPORATION 4.375 19-28 15/10S	343,307.51	0.09
100,000	CARGILL INCORPORATE 4.5 23-26 24/06S	100,868.68	0.03	74,000	CIGNA GROUP/THE 5.0000 24-29 15/05S	76,146.55	0.02
100,000	CARR GL 4.125 23-28 29/05A	115,701.99	0.03	82,000	CINTAS CORPORATION 3.70 17-27 01/04S	81,449.36	0.02
100,000	CARRIER GLOBAL CORPO 2.493 20-27 15/08S	96,619.25	0.02	50,000	CISCO SYSTEMS 2.95 16-26 28/02S	49,343.27	0.01
100,000	CATE FI 3.6 22-27 12/08S	99,331.33	0.02	101,000	CISCO SYSTEMS I 2.5000 16-26 20/09S	98,654.21	0.02
50,000	CATERPILLAR FIN 0.9000 21-26 03/02S	47,954.72	0.01	141,000	CISCO SYSTEMS I 4.8000 24-27 26/02S	144,112.38	0.04
100,000	CATERPILLAR FIN 1.1000 20-27 14/09S	92,431.84	0.02	250,000	CITIBANK NA 4.838 24-29 06/08S	255,804.51	0.06
53,000	CATERPILLAR FIN 1.1500 21-26 14/09S	50,289.89	0.01	250,000	CITIBANK NA 5.438 24-26 30/04S	254,955.50	0.06
127,000	CATERPILLAR FIN 4.3500 23-26 15/05S	127,802.43	0.03	250,000	CITIBANK NA 5.4880 23-26 04/12S	257,206.44	0.06

## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
250,000	CITIBANK NA 5.8030 23-28 29/09S	264,620.94	0.07	60,000	COMCAST CORP 3.3 20-27 01/04S	59,020.35	0.01
250,000	CITIBANK NA 5.8640 23-25 29/09S	253,422.85	0.06	248,000	COMCAST CORP 3.9500 18-25 15/10S	247,295.41	0.06
50,000	CITIGROUP GLOBAL MKT 5.07 23-26 22/06Q	50,045.81	0.01	355,000	COMCAST CORP 4.15 18-28 15/10S	355,505.76	0.09
100,000	CITIGROUP INC 0.75 19-26 02/04A	118,062.68	0.03	260,000	COMCAST CORP 5.25 22-25 07/11S	262,694.36	0.07
173,000	CITIGROUP INC 1.122 21-27 28/01S	165,512.96	0.04	78,000	COMCAST CORP 5.35 22-27 15/11S	81,135.47	0.02
100,000	CITIGROUP INC 1.25 19-29 10/04A	103,319.24	0.03	50,000	COMERICA INC 4.0 19-29 01/02S	48,387.59	0.01
100,000	CITIGROUP INC 1.50 16-28 26/10A	105,868.85	0.03	50,000	COMMONWEALTH EDISON 3.7000 18-28 15/08S	49,295.53	0.01
100,000	CITIGROUP INC 1.625 18-28 21/03A	106,833.54	0.03	32,000	COMMONWEALTH EDISON CO 2.95 17-27 15/08S	31,114.29	0.01
205,000	CITIGROUP INC 3.20 16-26 21/10S	200,753.93	0.05	26,000	CONAGRA BRANDS 7.0000 98-28 01/10S	28,404.91	0.01
189,000	CITIGROUP INC 3.40 16-26 01/05S	186,615.82	0.05	69,000	CONAGRA BRANDS INC 1.375 20-27 16/10S	63,138.68	0.02
147,000	CITIGROUP INC 3.70 16-26 12/01S	146,038.94	0.04	200,000	CONAGRA BRANDS INC 4.60 18-25 01/11S	200,046.93	0.05
200,000	CITIGROUP INC 4.125 16-28 25/07S	198,232.61	0.05	87,000	CONAGRA BRANDS INC4.85 18-28 01/11S	88,302.46	0.02
200,000	CITIGROUP INC 4.3 14-26 20/11S	199,779.30	0.05	57,000	CONCENTRIX CORP 6.6500 23-26 02/08S	58,560.87	0.01
346,000	CITIGROUP INC 4.45 15-27 29/09S	346,280.72	0.09	120,000	CONCENTRIX CORPORATI 6.6 23-28 02/08S	125,080.06	0.03
373,000	CITIGROUP INC 4.60 16-26 09/03S	373,939.92	0.09	34,000	CONSOLIDATED EDISON CO 4.0 18-28 01/12S	33,930.78	0.01
100,000	CITIGROUP INC 5.50 13-25 13/09S	100,607.25	0.03	25,000	CONSOLI EDISON CO 3.8 18-28 15/05S	24,693.91	0.01
300,000	CITIGROUP INC 5.61 22-26 29/09S	302,620.63	0.08	20,000	CONSUMERS ENER 3.8000 18-28 15/11S	19,733.78	0.00
468,000	CITIZENS FINANCIAL 2.8500 19-26 27/07S	453,413.07	0.11	34,000	CONSUMERS ENERGY CO 4.9 23-29 15/02S	35,068.91	0.01
5,000	CITIZENS FIN GRP INC 4.30 15-25 03/12S	4,967.71	0.00	274,000	CONSUMERS ENERGY COM 4.6 24-29 30/05S	279,468.79	0.07
50,000	CLOROX CO 3.1 17-27 01/10S	48,523.00	0.01	30,000	CONSUMERS ENERGY COM 4.65 23-28 01/03S	30,504.49	0.01
46,000	CLOROX CO 3.9 18-28 15/05S	45,561.39	0.01	250,000	COOPERATIEVE RABOBANK 4.333 4-26 28/08S	251,798.07	0.06
38,000	CME GROUP INC 3.75 18-28 15/06S	37,780.77	0.01	250,000	COOPERATIEVE RABOBANK 4.85 24-26 09/01S	252,149.25	0.06
32,000	CMS ENERGY CORP 3.45 17-27 15/08S	31,358.69	0.01	113,000	COSTCO WHOLESAL 1.3750 20-27 20/06S	105,953.19	0.03
50,000	CNH INDUSTRIAL 4.5500 23-28 10/04S	50,269.99	0.01	72,000	COSTCO WHOLESALE C 3.00 17-27 18/05S	70,727.70	0.02
40,000	CNH INDUSTRIAL 5.1000 24-29 20/04S	41,189.76	0.01	250,000	CREDIT SUISSE NY 7.5000 23-28 15/02S	274,556.61	0.07
34,000	CNH INDUSTRIAL 5.5000 23-29 12/01S	35,444.04	0.01	200,000	CRH AMERICA FINANCE 3.95 18-28 04/04S	197,539.64	0.05
100,000	CNH INDUSTRIAL CAPIT 1.875 20-26 06/10S	96,735.73	0.02	200,000	CRH AMERICA INC 3.40 17-27 09/05S	195,514.65	0.05
50,000	CNH INDUSTRIAL CAPITAL 1.45 21-26 15/07S	47,540.17	0.01	104,000	CROWN CASTLE INC 3.8 18-28 15/02S	102,069.66	0.03
44,000	CNO FINL GROUP 5.25 19-29 30/05S	44,525.34	0.01	50,000	CROWN CASTLE INC 4.3000 19-29 15/02S	49,557.34	0.01
50,000	COCA COLA 2.9 17-27 05/05S	48,871.72	0.01	110,000	CROWN CASTLE INC 5.0000 23-28 11/01S	111,899.66	0.03
100,000	COCA-COLA CO 0.125 20-29 18/09A	99,767.05	0.03	100,000	CROWN CASTLE INTL 1.05 21-26 16/02S	94,351.34	0.02
200,000	COCA-COLA CO 0.125 21-29 09/03A	199,706.33	0.05	115,000	CROWN CASTLE INTL 3.650 17-27 01/09S	112,759.36	0.03
35,000	COCA-COLA CO 1.00 15-28 02/10A	41,986.41	0.01	60,000	CROWN CASTLE INTL 3.70 16-26 15/06S	59,287.30	0.01
152,000	COCA-COLA CO 1.125 15-27 09/09A	163,581.46	0.04	100,000	CROWN CASTLE INTL 4.45 16-26 15/02S	99,972.95	0.03
105,000	COCA-COLA CO 1.45 20-27 01/05S	99,056.36	0.02	68,000	CROWN CASTLE INTL 5.6 23-29 01/06S	71,065.70	0.02
77,000	COCA-COLA CO 1.5 21-28 05/03S	71,259.38	0.02	64,000	CSX CORP 2.6 16-26 01/11S	62,247.37	0.02
133,000	COCA-COLA CO 1 20-28 18/09S	121,415.77	0.03	68,000	CSX CORP 3.25 17-27 01/06S	66,767.78	0.02
10,000	COCA-COLA CO 3.375 20-27 25/03S	9,910.93	0.00	84,000	CSX CORP 3.8 18-28 01/03S	83,387.46	0.02
100,000	COLGATE PALMOLIVE CO 4.6 23-28 01/03S	102,616.29	0.03	64,000	CSX CORP 4.25 18-29 15/03S	64,491.30	0.02
100,000	COLUMBIA PIPELINE 6.0420 23-28 15/08S	104,559.74	0.03	38,000	CUBESMART LP 2.25 21-28 15/12S	34,967.85	0.01
21,000	COLUMBIA PIPELINE 6.0550 23-26 15/08S	21,514.87	0.01	20,000	CUBESMART LP 3.1250 16-26 01/09S	19,520.08	0.00
71,000	COMCAST 4.55 23-29 15/01S	72,163.53	0.02	26,000	CUBESMART LP 4.375 19-29 15/02S	25,847.23	0.01
200,000	COMCAST CORP 0.00 21-26 14/09A	211,709.31	0.05	234,000	CUMMINS INC 4.9000 24-29 20/02S	241,796.67	0.06
107,000	COMCAST CORP 2.35 16-27 15/01S	103,143.84	0.03	132,000	CVS HEALTH CORP 1.3 20-27 21/08S	121,303.64	0.03
130,000	COMCAST CORP 3.150 17-28 15/02S	126,182.86	0.03	310,000	CVS HEALTH CORP 2.875 16-26 01/06S	302,706.03	0.08
157,000	COMCAST CORP 3.15 16-26 01/03S	154,832.77	0.04	68,000	CVS HEALTH CORP 3.00 19-26 15/08S	66,432.11	0.02
100,000	COMCAST CORP 3.30 17-27 01/02S	98,421.89	0.02	134,000	CVS HEALTH CORP 3.25 19-29 15/08S	126,593.64	0.03

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## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
367,000	CVS HEALTH CORP 4.30 18-28 25/03S	365,876.46	0.09	54,000	EDWARDS LIFESCIENCES 4.3000 18-28 15/06S	53,965.72	0.01
18,000	CVS HEALTH CORP 5.0000 23-26 20/02S	18,122.35	0.00	47,000	EIDP INC 4.5000 23-26 15/05S	47,296.63	0.01
68,000	CVS HEALTH CORP 5.0000 23-29 30/01S	69,429.35	0.02	165,000	ELEVANCE HEALTH 3.65 17-27 01/12S	162,663.37	0.04
230,000	CVS HEALTH CORP 5.4000 24-29 01/06S	238,607.50	0.06	128,000	ELEVANCE HEALTH 4.101 18-28 01/03S	127,465.72	0.03
100,000	D.R. HORTON INC 1.3000 21-26 15/10S	94,582.39	0.02	34,000	ELEVANCE HEALTH 4.9 23-26 08/02S	34,001.35	0.01
36,000	D.R. HORTON INC 2.6 20-25 05/05S	35,295.62	0.01	30,000	ELI LILLY & CO 0.45 16-28 24/01A	35,186.13	0.01
300,000	DAIMLER TRUCK F 5.1250 24-27 25/09S	306,497.63	0.08	64,000	ELI LILLY & CO 3.3750 19-29 15/03S	62,570.55	0.02
154,000	DAIMLER TRUCKS FINAN 2.0 21-26 14/12S	146,635.45	0.04	50,000	ELI LILLY & CO 5.0 23-26 27/02S	50,025.37	0.01
100,000	DAIMLER TRUCKS FIN NA 3.5 22-25 07/04S	99,295.23	0.02	100,000	ELI LILLY CO 1.625 15-26 02/06A	109,765.64	0.03
150,000	DAIMLER TRUCKS FI NORTH 5.4 23-28 20/09S	155,360.90	0.04	100,000	ELI LILLY CO 4,2000 24-29 14/08S	100,918.02	0.03
100,000	DANAHER CORP 2.1 20-26 30/03A	110,450.91	0.03	72,000	ELI LILY AND CO 4.5 24-27 09/02S	72,986.80	0.02
46,000	DARDEN RESTAURANTS 3.85 17-27 01/05S	45,488.25	0.01	80,000	ELI LILY AND CO 4.5 24-29 09/02S	81,905.56	0.02
43,000	DCP MIDSTREAM 5.125 19-29 15/05S	44,050.79	0.01	67,000	EMERSON ELECTRIC 2.0 21-28 21/12S	61,859.91	0.02
60,000	DCP MIDSTREAM 5.6250 20-27 15/07S	61,730.15	0.02	190,000	EMERSON ELECTRIC CO 0.875 20-26 22/09S	178,977.10	0.05
100,000	DELL COMPUTER 7.10 98-28 15/04S	108,622.38	0.03	55,000	EMERSON ELECTRIC CO 1.8 20-27 29/04S	51,616.56	0.01
186,000	DELL INTERNATIONAL 6.02 21-26 15/06S	190,526.94	0.05	100,000	EMPOWER FINANCE 1.3570 20-27 17/09S	91,663.89	0.02
150,000	DELL INTERNATIONAL L 4.9 21-26 01/04S	151,624.62	0.04	108,000	ENERGY EAST 5.6 23-28 15/08S	112,683.75	0.03
100,000	DIGITAL EURO FINCO 2.5 19-26 16/01A	110,481.03	0.03	100,000	ENTEGRIS ESCROW 4.7500 22-29 15/04S	98,546.42	0.02
69,000	DIGITAL REALTY 3.6000 19-29 01/07S	66,693.23	0.02	20,000	ENTERGY TEXAS INC 4.0 19-29 30/03S	19,830.16	0.00
100,000	DIGITAL REALTY 5.5500 22-28 15/01S	103,474.29	0.03	464,000	ENTERPRISE PRODUCTS 3.125 19-29 31/07S	443,076.22	0.11
200,000	DIGITAL REALTY TRU 3.70 17-27 15/08S	197,137.35	0.05	50,000	ENTERPRISE PRODUCTS 3.70 15-26 15/02S	49,742.21	0.01
250,000	DISCOVER BANK 3.45 16-26 27/07S	244,809.05	0.06	47,000	ENTERPRISE PRODUCTS 3.95 16-27 15/02S	46,873.67	0.01
100,000	DISCOVER FINANCIAL 4.5000 19-26 30/01S	99,866.73	0.03	170,000	ENTERPRISE PRODUCTS 4.15 18-28 16/10S	169,921.93	0.04
68,000	DISCOVERY COMM 4.125 19-29 15/05S	64,281.29	0.02	78,000	ENTERPRISE PRODUCTS 4.6 24-27 11/01S	78,987.37	0.02
179,000	DISCOVERY COMMUNIC 3.95 17-28 20/03S	170,692.98	0.04	19,000	ENTERPRISE PRODUCTS 5.05 23-26 10/01S	19,222.45	0.00
53,000	DISCOVERY COMMUNIC 4.90 16-26 11/03M	52,962.74	0.01	30,000	EPR PROPERTIES 4.50 17-27 01/06S	29,579.10	0.01
100,000	DOLLAR GENERAL 4.15 15-25 01/11S	99,385.40	0.03	66,000	EPR PROPERTIES 4.75 16-26 15/12S	65,751.21	0.02
50,000	DOLLAR GENERAL 4.625 22-27 01/11S	50,185.79	0.01	72,000	EQUIFAX INC 5.1000 23-28 01/06S	73,721.87	0.02
10,000	DOLLAR GENERAL COR 3.875 17-27 15/201	9,866.75	0.00	80,000	EQUIFAX INC 5.1 22-27 15/12S	81,758.58	0.02
34,000	DOLLAR GENERAL CORP 5.2 23-28 05/07S	34,741.84	0.01	100,000	EQUINIX INC 0.2500 21-27 15/03A	104,599.75	0.03
100,000	DOLLAR TREE INC 4.2000 18-28 15/05S	98,703.64	0.02	100,000	EQUINIX INC 1.45 21-26 15/05S	95,571.27	0.02
40,000	DOVER CORP 3.15 15-25 15/11S	39,417.93	0.01	49,000	EQUINIX INC 1.5500 20-28 15/03S	44,689.03	0.01
100,000	DOW CHEMICAL CO 0.5 20-27 25/02A	105,333.77	0.03	52,000	EQUITABLE FINANCIAL 1.3 21-26 12/07S	49,455.48	0.01
40,000	DOW CHEMICAL CO 4.8000 19-28 30/11S	40,842.92	0.01	46,000	EQUITABLE FINANCIAL 1.40 20-27 27/08S	42,512.38	0.01
3,000	D R HORTON INC 1.4 20-27 15/10S	2,778.11	0.00	46,000	EQUITABLE FINANCIAL 1.7 21-26 12/11S	43,621.71	0.01
29,000	DUKE REALTY LP 4.0 18-28 15/09S	28,866.03	0.01	134,000	EQUITABLE FINANCIAL 1.80 21-28 08/03S	122,606.61	0.03
130,000	DUPONT DE NEMOURS 4.4930 18-25 15/11S	129,729.35	0.03	6,000	EQUITABLE FINANCIAL 5.45 23-28 03/03S	6,161.35	0.00
153,000	DUPONT DE NEMOURS 4.7250 18-28 15/11S	155,985.29	0.04	153,000	EQUITABLE HLDG 4.35 18-28 20/04S	152,433.33	0.04
100,000	DXC TECHNOLOGY 1.75 18-26 26/01A	109,533.86	0.03	26,000	EQUITABLE HLDG 4.572 19-29 15/02S	25,921.91	0.01
49,000	DXC TECHNOLOGY COMP 2.375 21-28 15/09S	44,391.91	0.01	370,000	ERAC USA FINANCE 144A 3.30 16-26 01/12S	363,306.10	0.09
80,000	EATON CORP 3.103 17-27 15/09S	78,127.36	0.02	24,000	ERAC USA FINANCE 4.6000 23-28 01/05S	24,284.08	0.01
50,000	EBAY 5.9 22-25 22/11S	50,742.09	0.01	60,000	ERAC USA FINANCE 5.0000 24-29 15/02S	61,795.07	0.02
100,000	EBAY INC 1.4 21-26 10/05S	95,702.05	0.02	80,000	ERAC USA FINANCE L 3.8 15-25 01/11S	79,458.03	0.02
50,000	EBAY INC 3.6 17-27 05/06S	49,423.13	0.01	45,000	ERP OPERATING LP 3.5000 18-28 01/03S	43,959.17	0.01
41,000	ECOLAB INC 1.65 21-27 01/02S	38,978.96	0.01	44,000	ESSENT GROUP LT 6.2500 24-29 01/07S	45,892.64	0.01
56,000	ECOLAB INC 2.7 16-26 01/11S	54,577.48	0.01	100,000	ESSENTIAL UTILITIES 4.8000 24-27 15/08S	101,350.92	0.03
46,000	ECOLAB INC 3.2500 17-27 01/12S	45,001.39	0.01	100,000	EVERSOURCE ENER 4.6000 22-27 01/07S	100,611.74	0.03

## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
32,000	EVERSOURCE ENER 4.7500 23-26 15/05S	32,197.75	0.01	158,000	GE HEALTHCARE TECHNOL 5.600 23-25 15/11S	159,703.35	0.04
34,000	EVERSOURCE ENERGY 4.2500 18-29 01/04S	33,757.91	0.01	100,000	GE HEALTHCARE TECN 4.8000 24-29 14/08S	101,882.98	0.03
20,000	EVERSOURCE ENERGY 5.0 24-27 01/01S	20,331.77	0.01	100,000	GE HLTC TECH 6.56 23-27 15/11S	103,956.29	0.03
127,000	EVERSOURCE ENERGY 5.45 23-28 01/03S	131,666.12	0.03	100,000	GENERAL MILLS INC 1.5 15-27 27/04A	107,859.36	0.03
156,000	EVERSOURCE ENERGY 5.9 23-29 01/02S	165,145.20	0.04	68,000	GENERAL MILLS INC 3.20 17-27 10/02S	66,549.12	0.02
50,000	EXELON CORP 2.75 23-27 15/03S	48,394.47	0.01	100,000	GENERAL MILLS INC 3.907 23-29 13/04A	115,395.23	0.03
30,000	EXELON CORP 3.40 16-26 15/04S	29,634.70	0.01	143,000	GENERAL MILLS INC 4.20 18-28 17/04S	143,108.38	0.04
71,000	EXELON CORP 5.15 23-28 15/03S	72,946.56	0.02	50,000	GENERAL MILLS INC 5.2410 22-25 18/11S	49,996.98	0.01
44,000	EXELON CORP 5.15 24-29 15/03S	45,601.96	0.01	100,000	GENERAL MOTORS 3.9000 24-28 12/01A	113,772.82	0.03
46,000	FACTSET RESEARCH 2.9000 22-27 01/03S	44,490.22	0.01	85,000	GENERAL MOTORS 5.3500 24-27 15/07S	86,923.67	0.02
5,000	FEDERAL REALTY 3.2500 17-27 15/07S	4,849.79	0.00	167,000	GENERAL MOTORS 5.4000 23-26 06/04S	169,095.66	0.04
36,000	FEDERAL REALTY INVE 5.375 23-28 01/05S	36,972.36	0.01	100,000	GENERAL MOTORS 5.4000 24-27 08/05S	102,175.25	0.03
100,000	FEDERAL REALTY OP LP 1.25 20-26 13/10S	95,635.13	0.02	90,000	GENERAL MOTORS 5.8000 23-28 23/06S	93,405.43	0.02
100,000	FEDEX CORP 1.625 16-27 11/01A	108,645.49	0.03	135,000	GENERAL MOTORS 6.0000 23-28 09/01S	140,637.90	0.04
76,000	FEDEX CORP 3.10 19-29 05/08S	72,248.19	0.02	104,000	GENERAL MOTORS 6.0500 22-25 10/10S	105,300.07	0.03
100,000	FEDEX CORP 3.25 16-26 01/04S	98,579.96	0.02	100,000	GENERAL MOTORS CO 4.2 17-27 01/10S	99,103.29	0.02
28,000	FEDEX CORP 4.2000 18-28 17/10S	28,036.88	0.01	200,000	GENERAL MOTORS CO 5.00 18-28 01/10S	202,427.29	0.05
100,000	FIDELITY NATIONAL INF 0.625 19-25 03/12A	108,515.20	0.03	123,000	GENERAL MOTORS CO 6.8 20-27 01/10S	130,213.26	0.03
200,000	FIDELITY NATIONAL INF 1.5 19-27 21/05A	216,189.12	0.05	100,000	GENERAL MOTORS FIN 0.6000 21-27 20/05A	104,643.80	0.03
94,000	FIDELITY NATIONAL INFO 1.15 21-26 01/03S	89,883.71	0.02	103,000	GENERAL MOTORS FIN 1.5 21-26 10/06S	98,007.51	0.02
100,000	FIDELITY NATIONAL INFO 1 19-28 03/12A12A	102,662.92	0.03	111,000	GENERAL MOTORS FIN 2.7 20-27 20/08S08S	105,665.52	0.03
78,000	FIDELITY NATL INF 3.7500 19-29 21/05S	76,322.80	0.02	20,000	GENERAL MOTORS FIN 4.00 16-26 06/10S	19,835.31	0.00
80,000	FIDE NATL INFO SERV 1.65 21-28 01/03S	73,171.01	0.02	154,000	GENERAL MOTORS FIN 4.35 17-27 17/01S	153,553.36	0.04
30,000	FIFTH THIRD BANCORP 2.55 20-27 05/05S	28,751.86	0.01	104,000	GENERAL MOTORS FIN 5.25 16-26 01/03S	104,727.90	0.03
2,000	FIFTH THIRD BANCORP 3.95 18-28 14/03S	1,976.95	0.00	147,000	GENERAL MOTORS FIN 6.125 20-25 01/10S	148,412.85	0.04
95,000	FISERV 5.45 23-28 02/03S	98,562.40	0.02	135,000	GENERAL MOTORS FINAN 1.25 21-26 08/01S	129,548.20	0.03
80,000	FISERV INC 2.25 20-27 01/06S	76,122.59	0.02	123,000	GENERAL MOTORS FINAN 2.35 22-27 26/02S	117,055.28	0.03
141,000	FISERV INC 3.20 19-26 01/07S	138,553.50	0.03	77,000	GENERAL MOTORS FINAN 2.4 21-28 09/04S	71,375.10	0.02
229,000	FISERV INC 3.50 19-29 01/07S	221,209.19	0.06	100,000	GENERAL MOTORS FINAN 4.3 23-29 15/02A	115,039.50	0.03
30,000	FISERV INC 4.20 18-28 01/10S	29,883.88	0.01	104,000	GENERAL MOTORS FINAN 5.0 22-27 09/04S	105,118.64	0.03
55,000	FISERV INC 5.1500 24-27 15/03S	56,253.41	0.01	96,000	GENERAL MOTORS FINAN 5.55 24-29 15/07S	98,948.69	0.02
100,000	FISERV INC 5.375 23-28 21/08S	103,915.46	0.03	104,000	GENERAL MOTORS FINAN 5.8 23-29 07/01S	108,061.70	0.03
48,000	FLEX LTD 3.75 20-26 12/05S	47,467.48	0.01	76,000	GENERAL MOTORS FINANC 4.3 22-29 06/04S	74,384.92	0.02
60,000	FLEX LTD 4.875 19-29 15/06S	60,056.36	0.02	20,000	GEN MILLS 4.7 24-27 30/01S	20,231.81	0.01
45,000	FLEX LTD 6.0000 22-28 15/01S	46,659.49	0.01	42,000	GEN MILLS 5.5 23-28 17/10S	43,975.88	0.01
36,000	FLOWERS FOODS INC 3.50 16-26 01/10S	35,370.66	0.01	68,000	GENUINE PARTS 4.95 24-29 15/08S	69,131.09	0.02
40,000	FMC CORP 3.2000 19-26 01/10S	39,046.01	0.01	27,000	GENUINE PARTS CO 6.5000 23-28 01/11S	29,093.85	0.01
39,000	FMC CORP 5.15 23-26 18/05S	39,383.68	0.01	50,000	GILEAD SCIENCES 1.2000 20-27 01/10S	46,093.61	0.01
35,000	FORTINET INC 1 21-26 05/03S	33,386.47	0.01	236,000	GILEAD SCIENCES INC 3.65 15-26 01/03S	234,118.89	0.06
68,000	FORTIVE 3.15 17-26 15/06S	66,672.18	0.02	523,000	GLAXOSMITHKLINE 3.8750 18-28 15/05S	520,503.70	0.13
189,000	FOX CORP 4.709 20-29 25/01S	191,386.93	0.05	68,000	GLOBAL PAYMENTS 2.1500 21-27 15/01S	64,832.00	0.02
50,000	FREEMPORT MCMORAN 4.125 20-28 01/03S	49,339.32	0.01	50,000	GLOBAL PAYMENTS 4.95 22-27 15/08S	50,838.89	0.01
28,000	FREEMPORT MCMORAN 4.375 20-28 01/08S	27,792.47	0.01	200,000	GLOBAL PAYMENTS INC 1.2 21-26 26/02S	191,206.55	0.05
55,000	FREEMPORT MCMORAN 5.00 19-27 01/09S	55,282.61	0.01	114,000	GLOBAL PAYMENTS INC3.2 19-29 15/08S	106,775.35	0.03
150,000	FRESENIUS MED CARE 1.8750 21-26 01/12S	141,129.69	0.04	157,000	GOLDMAN SACHS GROUP 0.25 21-28 26/01A	161,331.95	0.04
20,000	GATX 5.4 24-27 15/03S	20,514.02	0.01	35,000	GOLDMAN SACHS GROUP 0.4 21-28 11/05A	40,505.76	0.01
34,000	GATX CORP 4.7000 19-29 01/04S	34,290.81	0.01	200,000	GOLDMAN SACHS GROUP 0.875 21-29 09/05A	202,579.71	0.05

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
112,000	GOLDMAN SACHS GROUP 1.25 22-29 07/02A	115,991.24	0.03	77,000	HOME DEPOT INC 4.8750 24-27 25/06S	78,972.21	0.02
140,000	GOLDMAN SACHS GROUP 1.625 16-26 27/07A	153,440.32	0.04	52,000	HOME DEPOT INC 4.90 23-29 15/04S	53,863.81	0.01
200,000	GOLDMAN SACHS GROUP 2.00 18-28 01/11A	215,842.22	0.05	48,000	HOME DEPOT INC 4.9500 23-26 30/09S	48,994.40	0.01
6,000	GOLDMAN SACHS GROUP 2.00 18-28 22/03A	6,526.01	0.00	470,000	HOME DEPOT INC 5.1500 24-26 25/06S	479,602.64	0.12
100,000	GOLDMAN SACHS GROUP 2.599 21-27 30/11S	72,459.01	0.02	20,000	HORACE MANN EDUCATOR 7.25 23-28 15/09S	21,699.46	0.01
190,000	GOLDMAN SACHS GROUP 3.50 16-26 16/11S	187,136.98	0.05	50,000	HORMEL FOODS CORP 1.7000 21-28 03/06S	46,049.49	0.01
232,000	GOLDMAN SACHS GROUP 3.615 22-28 15/03S	228,258.78	0.06	46,000	HORMEL FOODS CORP 4.8000 24-27 30/03S	46,871.70	0.01
46,000	GOLDMAN SACHS GROUP 3.75 16-26 25/02S	45,701.15	0.01	100,000	HOST HOTELS AND RESORTS 4.5 15-26 01/02S	99,738.75	0.03
200,000	GOLDMAN SACHS GROUP 3.85 17-27 26/01S	198,168.45	0.05	48,000	HOWMET AEROSPACE INC 3 21-29 15/01S5/01S	45,566.02	0.01
306,000	GOLDMAN SACHS GROUP -30 25/04S	321,583.63	0.08	56,000	HOWMET AEROSPACE INC 5.90 07-27 01/02S	58,076.31	0.01
100,000	GOLDMAN SACHS GROUP 4.25 14-26 29/01S	133,255.15	0.03	27,000	HOWMET AEROSPACE INC 6.7500 98-28 15/01S	28,828.74	0.01
250,000	GOLDMAN SACHS GROUP 4.25 15-25 21/10S	249,119.92	0.06	68,000	HP 4.0 22-29 15/04S	66,907.73	0.02
4,000	GOLDMAN SACHS GROUP INC 1.5 21-27 07/12A	4,868.61	0.00	95,000	HP 4.75 22-28 15/01S	96,673.25	0.02
36,000	GRAPHIC PACKAGING 1.5120 21-26 15/04S	34,018.31	0.01	282,000	HP ENTERPRISE CO 4.90 16-25 15/10S	282,216.52	0.07
28,000	GREAT-WEST LIFE 4.0470 18-28 17/05S	27,608.57	0.01	50,000	HP ENTERPRISE CO 5.25 23-28 01/07S	51,561.44	0.01
36,000	GXO LOGISTICS INC 1.65 22-26 15/07S	34,241.28	0.01	50,000	HP INC 1.45 21-26 17/06S	47,672.76	0.01
43,000	GXO LOGISTICS INC 6.25 24-29 06/05S	45,246.33	0.01	115,000	HP INC 3 20-27 17/06S	111,434.08	0.03
250,000	HALEON US CAPITAL LLC 3.024 22-24 24/03S	245,554.08	0.06	100,000	HUBBELL INC 3.15 17-27 15/08S	96,923.18	0.02
250,000	HALEON US CAPITAL LLC 3.024 22-24 24/03S	241,237.87	0.06	45,000	HUBBELL INC 3.50 18-28 15/02S	43,912.75	0.01
40,000	HALLIBURTON CO 3.80 15-25 15/11S	39,720.97	0.01	90,000	HUMANA 1.35 21-27 03/02S	84,128.93	0.02
8,000	HANOVER INSURANCE 4.5000 16-26 15/04S	7,985.14	0.00	73,000	HUMANA 3.7 22-29 23/03S	71,036.47	0.02
114,000	HARLEY-DAVIDSON 6.5000 23-28 10/03S	118,784.36	0.03	34,000	HUMANA 5.7 23-26 13/03S	34,008.52	0.01
100,000	HARLEY DAVIDSON FIN 5.125 23-26 05/04A	114,466.31	0.03	34,000	HUMANA 5.75 23-28 01/12S	35,746.83	0.01
46,000	HASBRO INC 3.50 17-27 15/09S	44,788.05	0.01	46,000	HUMANA INC 3.1250 19-29 15/08S	43,427.47	0.01
62,000	HASBRO INC 3.55 19-26 19/11S	60,782.69	0.02	62,000	HUMANA INC 3.95 17-27 15/03S	61,442.83	0.02
82,000	HAT HOLDINGS I LLC 3.375 21-26 15/06S	79,454.17	0.02	56,000	HUNTSMAN INTL 4.5000 19-29 01/05S	55,012.72	0.01
200,000	HCA INC 3.125 23-27 15/03S	194,328.71	0.05	40,000	HYATT HOTELS CORP 4.85 16-26 15/03S	40,130.40	0.01
181,000	HCA INC 4.125 19-29 15/06S	178,208.34	0.04	30,000	HYATT HOTELS CORP 5.25 24-29 30/06S	30,713.30	0.01
200,000	HCA INC 4.50 16-27 15/02S	200,278.93	0.05	54,000	HYATT HOTELS CORP 5.7500 23-27 30/01S	55,328.38	0.01
103,000	HCA INC 5.2000 23-28 01/06S	105,629.34	0.03	200,000	IBM CORP 1.25 19-27 29/01A	216,059.42	0.05
158,000	HCA INC 5.25 16-26 15/06S	159,150.05	0.04	170,000	IBM CORP 1.5 17-29 23/05A	179,418.90	0.05
78,000	HCA INC 5.375 18-26 01/09S	78,871.54	0.02	150,000	IBM CORP 2.2000 22-27 09/02S	143,701.28	0.04
115,000	HCA INC 5.6250 18-28 01/09S	119,408.54	0.03	100,000	IBM CORP 2.875 13-25 07/11A	111,490.96	0.03
200,000	HEALTHPEAK PROP 3.2500 19-26 15/07S	196,536.69	0.05	200,000	IBM CORP 3.3000 19-26 15/05S	197,412.50	0.05
34,000	HEALTHPEAK PROPERTIES 2.125 21-28 01/12S	31,112.36	0.01	100,000	IBM CORP 3.45 16-26 19/02S	99,012.50	0.02
28,000	HF SINCLAIR CORPORATI 6.375 24-27 15/04S	28,477.09	0.01	234,000	IBM CORP 3.5 19-29 15/05S	227,270.83	0.06
23,000	HIGHWOODS REALTY LP 3.875 17-27 01/03S	22,475.84	0.01	100,000	IBM CORP 4.5000 23-28 06/02S	101,390.64	0.03
35,000	HOLLYFRONTIER 5.0 24-28 01/02S	34,775.42	0.01	50,000	IBM CORP 7.00 95-25 30/10S	51,461.90	0.01
103,000	HOLLYFRONTIER 5.875 22-26 01/04S	104,393.13	0.03	105,000	IBM INTL BUSINESS MA 3.375 23-27 06/02A	118,924.89	0.03
6,000	HOME DEPOT INC 1.5000 21-28 15/09S	5,472.83	0.00	100,000	IBM INTL BUSINESS MA 4.15 22-27 27/07S	100,397.25	0.03
20,000	HOME DEPOT INC 1.125 16-26 15/09S	19,342.89	0.00	76,000	ILLINOIS TOOL WORKS 2.65 16-26 15/11S	74,262.12	0.02
76,000	HOME DEPOT INC 2.8 17-27 14/09S	73,834.30	0.02	100,000	ILLINOIS TOOL WORKS 3.25 24-28 17/05A	113,362.96	0.03
118,000	HOME DEPOT INC 2.9500 19-29 15/06S	112,623.85	0.03	35,000	ILLUMINA INC 5.7500 22-27 13/12S	36,353.90	0.01
100,000	HOME DEPOT INC 3.00 16-26 01/04S	98,590.06	0.02	50,000	INGERSOLL RAND 3.75 18-28 21/08S	49,315.45	0.01
70,000	HOME DEPOT INC 3.35 15-25 15/09S	69,484.37	0.02	64,000	INGERSOLL RAND 5.1970 24-27 15/06S	65,599.66	0.02
90,000	HOME DEPOT INC 3.9000 18-28 06/12S	89,748.37	0.02	50,000	INGERSOLL RAND 5.4000 23-28 14/08S	52,065.35	0.01
84,000	HOME DEPOT INC 4.75 24-29 25/06S	86,616.27	0.02	46,000	INGREDION INC 3.20 16-26 01/10S	45,065.62	0.01

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
68,000	INTEL CORP 1.60 21-28 12/08S	60,801.00	0.02	100,000	JOHN DEERE CAPITAL 4.9500 23-28 14/07S	103,218.97	0.03
91,000	INTEL CORP 3.15 17-27 11/05S	87,975.90	0.02	38,000	JOHN DEERE CAPITAL C 1.50 21-28 06/03S	35,015.47	0.01
170,000	INTEL CORP 3.75 20-27 25/03S	167,005.13	0.04	41,000	JOHN DEERE CAPITAL COR 3.35 22-29 18/04S	39,914.94	0.01
154,000	INTEL CORP 3.75 22-27 05/08S	150,905.70	0.04	200,000	JOHNSON AND JOHNSON 2.45 16-26 01/03S	196,220.77	0.05
158,000	INTEL CORP 4.8750 23-26 10/02S	158,774.96	0.04	107,000	JOHNSON AND JOHNSON 2.90 17-28 15/01S	104,404.79	0.03
182,000	INTEL CORP 4.8750 23-28 10/02S	183,815.03	0.05	230,000	JOHNSON JOHNSON 0.55 20-25 25/08S	222,775.87	0.06
66,000	INTEL CORP 4 22-29 05/08S	64,445.45	0.02	200,000	JOHNSON JOHNSON 0.95 20-27 25/08S	185,359.88	0.05
68,000	INTERCONT EXCHANGE 3.625 24-28 01/09S	66,585.03	0.02	77,000	JOHNSON JOHNSON 4.8000 24-29 01/06S	80,149.87	0.02
300,000	INTERCONTINENTAL EXC 3.75 15-25 01/12S	298,304.76	0.08	30,000	JONES LANG LASA 6.8750 23-28 01/12S	32,551.85	0.01
200,000	INTERCONTINENTAL EXC 4 22-27 15/09S	200,289.78	0.05	21,000	JPM CHASE 1.05 20-27 23/06S	19,548.41	0.00
100,000	INTERNATIONAL BUSINE 0.3 20-28 11/02A	103,103.11	0.03	175,000	JPMORGAN CHASE & CO 1.5 16-26 29/10A	191,131.76	0.05
131,000	INTERNATIONAL BUSINE 1.7 20-27 07/05S	123,322.72	0.03	100,000	JPMORGAN CHASE & CO 3.2 16-26 15/06S	98,575.83	0.02
36,000	INTERPUBLIC GRP OF CO 4.65 18-28 01/10SS	36,387.00	0.01	100,000	JPMORGAN CHASE & CO 4.125 14-26 15/12S	99,955.53	0.03
100,000	INTL FLAVOR 1.8320 20-27 15/10S	92,592.87	0.02	172,000	JPMORGAN CHASE & CO 4.25 15-27 01/10S	173,122.39	0.04
74,000	INTL FLAVORS & FRAG 1.23 20-25 01/10S10S	71,417.93	0.02	52,000	JPMORGAN CHASE & CO 7.625 96-26 15/10S	55,512.07	0.01
100,000	INTL FLAVORS & FRAG 1.80 18-26 25/09A	108,815.47	0.03	130,000	JPMORGAN CHASE & CO 8 97-27 29/04S	142,526.64	0.04
192,000	INTUIT INC 5.1250 23-28 15/09S	199,929.61	0.05	173,000	JPMORGAN CHASE -28 22/04S	178,375.89	0.04
40,000	INVITATION HOME 2.3000 21-28 15/11S	36,642.68	0.01	200,000	JP MORGAN CHASE 3.30 16-26 01/04S	197,547.36	0.05
200,000	IQVIA INC 5.70 24-28 15/05S	207,842.87	0.05	226,000	JPMORGAN CHASE -30 22/04S	237,265.49	0.06
112,000	IQVIA INC 6.25 24-29 01/02S	119,077.14	0.03	250,000	JPMORGAN CHASE BANK 5.11 23-26 08/12S	255,542.01	0.06
70,000	ISCO INCDELAWARE 4.9 24-26 26/02S	71,019.29	0.02	260,000	JPMORGAN CHASE CO 1.04 21-27 04/02S	248,529.48	0.06
100,000	ITC HOLDINGS 3.25 16-26 30/06S	98,148.34	0.02	200,000	JPMORGAN CHASE CO 1.045 20-26 19/11S	192,253.81	0.05
100,000	ITC HOLDINGS CO 4.9500 22-27 22/09S	101,464.23	0.03	245,000	JPMORGAN CHASE CO 1.578 21-27 22/04S	234,818.14	0.06
250,000	JABIL INC 1.7 21-26 14/04S	239,619.29	0.06	206,000	JPMORGAN CHASE CO 2.069 21-29 01/06S	190,594.83	0.05
100,000	JABIL INC 3.95 18-28 12/01S	98,195.41	0.02	100,000	JPMORGAN CHASE CO 2.875 13-28 24/05A/05A	112,327.39	0.03
38,000	JABIL INC 4.25 22-27 15/05S	37,771.15	0.01	200,000	JPMORGAN CHASE CO 2.95 16-26 01/10S	195,918.32	0.05
28,000	JABIL INC 5.4500 23-29 01/02S	28,833.46	0.01	200,000	KELLANOVA 3.25 16-26 01/04S	196,830.25	0.05
36,000	JACKSON FINANCIAL 5.17 22-27 08/06S	36,547.91	0.01	91,000	KENVUE INC 5.05 23-28 22/03S	94,170.31	0.02
50,000	JB HUNT TRANSPR 3.8750 19-26 01/03S	49,712.48	0.01	53,000	KENVUE INC 5.35 23-26 22/03S	54,007.76	0.01
152,000	JERSEY CENTRAL 4.3000 15-26 15/01S	151,427.53	0.04	128,000	KEURIG DR PEPPE 5.1000 24-27 15/03S	130,902.74	0.03
46,000	JM SMUCKER CO 3.375 17-27 15/12S	44,978.50	0.01	68,000	KEURIG DR PEPPER INC 3.95 22-29 15/04S4S	67,195.30	0.02
130,000	JOHN DEERE CAP CORP 2.65 16-26 10/06S	127,237.47	0.03	100,000	KEURIG DR PEPPER INC 4.597 19-28 25/05S	101,255.50	0.03
39,000	JOHN DEERE CAPI 4.8500 24-27 05/03S	39,798.52	0.01	53,000	KEURIG DR PEPPER INC 5.0500 24-29 15/03S	54,673.53	0.01
32,000	JOHN DEERE CAPI 4.9500 24-26 06/03S	32,406.32	0.01	104,000	KEYBANK NATL ASSOCIA 5.85 22-27 15/11S	107,791.67	0.03
100,000	JOHN DEERE CAPI 5.1500 23-26 08/09S	102,332.83	0.03	221,000	KEYCORP 2.25 20-27 06/02S	209,253.75	0.05
100,000	JOHN DEERE CAPITAL 1.05 21-26 17/06S	95,299.62	0.02	68,000	KEYCORP 4.1000 18-28 30/04S	66,957.26	0.02
40,000	JOHN DEERE CAPITAL 1.7 22-27 11/01S	38,033.08	0.01	54,000	KEYSIGHT TECHNOLOGIES 4.6 17-27 06/04S	54,331.07	0.01
45,000	JOHN DEERE CAPITAL 2.35 22-27 08/03S	43,312.66	0.01	22,000	KEYSPAN GAS EAST CORP 2.742 16-1715/08S	21,267.72	0.01
40,000	JOHN DEERE CAPITAL 2.8 17-27 08/09S	38,728.64	0.01	100,000	KILROY REALTY LP 4.75 18-28 15/12S	99,276.68	0.02
41,000	JOHN DEERE CAPITAL 3.45 19-29 07/03S	40,055.72	0.01	48,000	KIMBERLY-CLARK 3.2000 19-29 25/04S	46,505.28	0.01
130,000	JOHN DEERE CAPITAL 4.0500 22-25 08/09S	129,835.00	0.03	50,000	KIMBERLY-CLARK CORP 1.05 20-27 11/09S	46,032.91	0.01
81,000	JOHN DEERE CAPITAL 4.15 22-27 15/09S/09S	81,600.50	0.02	34,000	KIMBERLY-CLARK CORP 3.95 18-28 01/11S	34,003.02	0.01
100,000	JOHN DEERE CAPITAL 4.5 24-29 16/01S	101,874.95	0.03	46,000	KIMCO REALTY CORP 2.80 16-26 01/10S	44,626.88	0.01
236,000	JOHN DEERE CAPITAL 4.7500 23-28 20/01S	241,642.42	0.06	36,000	KIMCO REALTY CORP 3.8000 17-27 01/04S	35,555.15	0.01
126,000	JOHN DEERE CAPITAL 4.8 23-26 09/01S	127,188.27	0.03	10,000	KKR GROUP FINANCE CO 3.75 19-29 01/07S	9,706.48	0.00
300,000	JOHN DEERE CAPITAL 4.8500 24-29 11/06S	309,816.88	0.08	100,000	KKR GRP FIN CO V LLC 1.625 19-29 22/05A	104,625.22	0.03
43,000	JOHN DEERE CAPITAL 4.9 23-28 03/03S	44,282.93	0.01	475,000	KLA CORPORATION 4.1 19-29 15/03S	477,368.85	0.12

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
127,000	KRAFT HEINZ FOODS CO 2.25 16-28 25/05A	138,965.70	0.03	100,000	MARRIOTT INTERN 4.8750 24-29 15/05S	101,904.77	0.03
202,000	KRAFT HEINZ FOODS CO 3.00 16-26 01/06S	197,944.78	0.05	93,000	MARRIOTT INTERN 5.0000 22-27 15/10S	94,911.50	0.02
176,000	KRAFT HEINZ FOODS CO 3.875 20-27 15/05SS	174,722.62	0.04	30,000	MARRIOTT INTERN 5.4500 23-26 15/09S	30,750.78	0.01
110,000	KROGER CO 3.50 16-26 01/02S	108,717.90	0.03	48,000	MARRIOTT INTERN 5.5500 23-28 15/10S	50,229.70	0.01
40,000	KROGER CO 4.50 19-29 15/01S	40,389.41	0.01	120,000	MARRIOTT INTL 3.125 16-26 15/06S	117,721.61	0.03
76,000	KROGER CO 4.6% 24-27 15/08S	76,655.27	0.02	33,000	MARRIOTT INTL 4.0 18-28	32,644.93	0.01
76,000	KROGER CO 4.7 24-26 15/08S	76,545.15	0.02	20,000	MARRIOTT INTL 4.65 18-28 01/12S	20,189.42	0.01
42,000	KYNDRYL HOLDINGS 2.7 22-28 15/10S	38,835.22	0.01	58,000	MARRIOTT INTL INC NE 4.9 23-29 15/04S	59,197.50	0.01
70,000	KYNDRYL HOLDINGS INC 2.05 22-26 15/10S	66,558.13	0.02	306,000	MARSH AND MCLENNAN 4.3750 19-29 15/03S	309,326.83	0.08
54,000	LAB CORP OF AMERICA HLD 3.6 17-27 01/09S	52,980.55	0.01	46,000	MARTIN MARIETTA 3.5000 17-27 15/12S	45,084.95	0.01
473,000	LABORATORY CORP 1.5500 21-26 01/06S	451,768.63	0.11	77,000	MARVELL TECHNOLOGY 2.45 21-28 15/04S	71,847.19	0.02
140,000	LAM RESEARCH CORP 3.75 19-26 15/03S	139,291.86	0.04	94,000	MARVELL TECHNOLOGY 4.8750 21-28 22/06S	94,859.50	0.02
68,000	LAM RESEARCH CORP 4.0000 19-29 15/03S	67,940.30	0.02	30,000	MASCO CORP 3.5 17-27 15/11S	29,309.88	0.01
100,000	LAZARD GROUP LLC 3.625 16-27 01/03S	97,941.56	0.02	200,000	MASSMUTUAL GLOBAL 4.8500 24-29 17/01S	205,327.67	0.05
46,000	LAZARD GROUP LLC 4.5 18-28 19/09S	45,753.01	0.01	200,000	MASSMUTUAL GLOBAL 5.1000 24-27 09/04S	205,216.67	0.05
150,000	LEAR CORP 3.8000 17-27 15/09S	147,437.70	0.04	40,000	MASTEC INC 4.5 20-28 15/08S	39,292.82	0.01
36,000	LEAR CORP 4.2500 19-29 15/05S	35,469.27	0.01	45,000	MASTEC INC 5.9000 24-29 15/06S	46,873.21	0.01
62,000	LEGGTANDPLATT INC 3.50 17-27 15/11S	59,630.28	0.02	100,000	MASTERCARD INC 1.00 22-29 22/02A	104,660.56	0.03
37,000	LEGG MASON INC 4.75 16-26 15/03S	37,232.72	0.01	100,000	MASTERCARD INC 2.10 15-27 01/12A	110,294.20	0.03
30,000	LENNOX INTERNATIONAL 1.70 20-27 01/08S	28,009.85	0.01	90,000	MASTERCARD INC 3.3000 20-27 26/03S	88,734.44	0.02
32,000	LENNOX INTERNATIONAL 5.50 23-28 15/09S	33,318.13	0.01	140,000	MASTERCARD INC 4.8750 23-28 09/03S	144,572.76	0.04
46,000	LGATE 3.1 22-27 15/08S	45,311.44	0.01	50,000	MATTEL INC 5.8750 19-27 15/12S	50,467.88	0.01
380,000	LIBERTY MUTUAL GROUP 4.569 19-29 28/01S	381,716.09	0.10	160,000	MCCORMICK AND CO 0.9000 21-26 15/02S	152,857.60	0.04
46,000	LIBERTY UTILITIES CO 5.577 24-29 31/01S	47,566.44	0.01	60,000	MCCORMICK CO INC 3.4 17-27 15/08S	58,776.61	0.01
120,000	LINCOLN NATIONAL CORP 3.8 18-28 01/03S	117,773.53	0.03	100,000	MCDONALD'S CORP 1.75 16-28 03/05A	107,677.42	0.03
48,000	LINDE INC 3.20 15-26 30/01S	47,497.85	0.01	72,000	MCDONALD'S CORP 3.5 20-27 27/03S	70,991.40	0.02
43,000	LINDE INC 4.7 22-25 05/12S	43,315.12	0.01	106,000	MCDONALD'S CORP 3.8 18-28 01/04S	104,986.03	0.03
100,000	LKQ CORP 5.75 23-28 15/06S	103,768.52	0.03	100,000	MC DONALD S 2.375 22-29 31/05A	109,032.47	0.03
70,000	LOWE'S COS INC 4.8000 23-26 01/04S	70,573.17	0.02	123,000	MCDONALD S 3.70 15-26 30/01S	122,267.35	0.03
100,000	LOWE S CO INC 2.50 16-26 15/04S	97,699.86	0.02	34,000	MC DONALD S 5.0 24-29 17/05S	35,253.46	0.01
105,000	LOWE S COMPANIES 3.10 17-27 03/05S	102,388.08	0.03	100,000	MCDONALD S CORP 3.50 17-27 01/03S	98,776.89	0.02
140,000	LOWE S COMPANIES INC 4.4 22-25 08/09S	139,956.64	0.04	100,000	MC DONALD S CORP 3.625 23-27 28/11A	114,251.05	0.03
102,000	LOWE S COS INC 1.3000 20-28 15/04S	92,591.90	0.02	100,000	MCDONALD S GROUP 2.625 14-29 11/06A	110,323.18	0.03
68,000	LOWE S COS INC 1.7000 21-28 15/09S	61,967.31	0.02	46,000	MCKESSON CORP 1.3 21-26 15/08S	43,744.22	0.01
50,000	LOWE S COS INC 3.3500 22-27 01/04S	49,080.03	0.01	100,000	MCKESSON CORP 3.125 17-29 17/02A	126,483.16	0.03
100,000	LOWE S COS INC 3.375 15-25 15/09S	99,038.89	0.02	27,000	MCKESSON CORP 4.9000 23-28 15/07S	27,786.86	0.01
136,000	LOWE S COS INC 3.6500 19-29 05/04S	132,695.67	0.03	100,000	MEAD JOHNSON NUTRIT 4.125 15-25 15/11S	99,695.01	0.03
38,000	LPL HOLDINGS 5.7 24-27 20/05S	38,854.28	0.01	150,000	MERCEDES-BENZ 1.4500 21-26 02/03S	144,274.79	0.04
4,000	LPL HOLDINGS INC 4.0 21-29 15/03S	3,825.98	0.00	150,000	MERCEDES-BENZ F 4.8000 23-26 30/03S	151,213.42	0.04
41,000	LPL HOLDINGS INC 4.625 19-27 15/11S	40,596.25	0.01	150,000	MERCEDES-BENZ F 4.8000 23-28 30/03S	152,329.32	0.04
149,000	LPL HOLDINGS INC 6.7500 23-28 17/11S	160,194.87	0.04	150,000	MERCEDES BENZ FI 5.1 23-28 03/08S	154,137.49	0.04
120,000	LXP INDUSTRIAL TRUST 6.75 23-28 15/11S	128,374.48	0.03	150,000	MERCEDES-BENZ FINA 4.875 24-26 31/07S	152,015.54	0.04
50,000	LYB INTL FINANCE III 1.25 20-25 01/10S	48,321.26	0.01	150,000	MERCEDES BENZ FINANCE 4.75 24-27 01/08S	152,252.99	0.04
100,000	MANPOWER 3.5 22-27 30/06A	112,914.54	0.03	150,000	MERCEDES BENZ FINANCE 4.9 24-26 09/01S	151,123.13	0.04
300,000	MANPOWERGROUP INC 1.75 18-26 22/06A	329,747.43	0.08	158,000	MERCK & CO INC 1.7000 21-27 10/06S	149,690.41	0.04
51,000	MARATHON PETROLEUM 5.125 19-26 15/12S	51,801.25	0.01	74,000	MERCK AND CO INC 0.75 20-26 24/02S	70,842.87	0.02
28,000	MARATHON PETROLEUM CORP 3.8 18-28 01/04S	27,524.19	0.01	158,000	MERCK AND CO INC 3.40 19-29 07/03S	154,341.42	0.04

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## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
51,000	MERCK AND CO INC 4.0500 23-28 17/05S	51,449.54	0.01	190,000	MORGAN STANLEY 4.35 14-26 08/09S	190,425.68	0.05
98,000	MERCK CO INC 1.9 21-28 10/12S	90,360.11	0.02	140,000	MORGAN STANLEY 5.00 13-25 24/11S	140,706.58	0.04
20,000	MERCK SHARP 5.95 98-28 01/12S	21,498.43	0.01	210,000	MORGAN STANLEY 5.173 24-30 16/01S	216,457.15	0.05
30,000	MERITAGE HOMES CORP 3.875 21-29 15/04S	28,640.20	0.01	116,000	MORGAN STANLEY 6.1380 22-26 16/10S	117,848.88	0.03
25,000	MERITAGE HOMES CORP 5.125 17-27 06/06S	25,219.48	0.01	100,000	MORGAN STANLEY 6.25 06-26 09/08S	103,698.45	0.03
100,000	MET LIFE GBL FGD 144A 3.50 12-26 30/09S	131,161.89	0.03	58,000	MORGAN STANLEY 6.2960 22-28 18/10S	61,338.27	0.02
100,000	MET LIFE GLOBAL FDG 0.55 20-27 16/06A	105,485.62	0.03	47,000	MOSAIC 4.05 17-27 15/11S	46,532.73	0.01
150,000	MET LIFE GLOB F 2.4500 22-29 12/01S	106,259.51	0.03	141,000	MOTOROLA INC 4.60 19-29 23/05S	142,233.20	0.04
200,000	MET LIFE GLOB F 3.3000 22-29 21/03S	192,989.05	0.05	26,000	MOTOROLA SOLUTIONS 5.0000 24-29 15/04S	26,686.18	0.01
100,000	MET LIFE GLOB F 4.5000 24-27 09/07S	133,850.43	0.03	200,000	MPLX LP 1.75 20-26 18/08S	192,614.00	0.05
150,000	MET LIFE GLOB FUND 3.45 16-26 18/12S	148,136.34	0.04	113,000	MPLX LP 4.00 18-28 15/03S	111,479.03	0.03
50,000	METLIFE INC 3.60 15-25 13/11A	49,636.18	0.01	100,000	MPLX LP 4.125 17-27 01/03S	99,458.18	0.03
34,000	METROPOLITAN EDISON 4.30 19-29 15/01S	33,807.99	0.01	76,000	MPLX LP 4.25 20-27 01/12S	75,713.83	0.02
150,000	METROPOLITAN LIFE 4.4 22-27 30/06S	151,572.53	0.04	68,000	MPLX LP 4.8000 18-29 15/02S	69,043.24	0.02
200,000	METROPOLITAN LIFE GL 0.5 21-29 27/05A	200,568.81	0.05	100,000	NASDAQ INC 1.7500 19-29 28/03A	106,194.13	0.03
92,000	METROPOLITAN LIFE GL 1.95 21-28 20/03S	64,708.91	0.02	41,000	NASDAQ INC 3.85 16-26 30/06S	40,737.16	0.01
63,000	METROPOLITAN LIFE GL 4.642 24-27 01/04S	47,914.64	0.01	102,000	NASDAQ INC 5.35 23-28 28/06S	105,878.73	0.03
150,000	METROPOLITAN LIFE GL 4.85 24-29 08/01S	153,709.91	0.04	250,000	NATIONAL AUSTRALIA BK 2.5 16-26 12/07S	243,672.05	0.06
45,000	MGIC INVESTMENT CORP 5.25 20-28 15/08S8S	44,694.56	0.01	250,000	NATIONAL AUSTRALIA BK 4.75 24-25 10/12S	251,506.11	0.06
82,000	MICROCHIP TECHNOLOGY 4.185 19-27 15/02S	81,765.21	0.02	250,000	NATIONAL AUSTRALIA BK 4.9 23-28 13/06S	256,595.46	0.06
138,000	MICROCHIP TECHNOLOGY 4.25 20-25 01/09S	137,500.97	0.03	250,000	NATIONAL AUSTRALIA BK 4.966 23-26 12/01S	252,613.68	0.06
70,000	MICROCHIP TECHNOLOGY 5.05 24-29 15/03S	71,885.36	0.02	250,000	NATIONAL AUSTRALIA BK 5.087 24-27 11/06S	256,890.62	0.06
64,000	MICRON TECHNOLOGY 5.3270 19-29 06/02S	66,101.40	0.02	114,000	NATIONAL GRID NORTH 4.151 23-27 12/09A	131,395.84	0.03
61,000	MICRON TECHNOLOGY 5.3750 23-28 15/04S	62,847.43	0.02	200,000	NATIONAL RURAL 1.0000 21-26 15/06S	189,599.38	0.05
540,000	MICROSOFT CORP 2.40 16-26 08/08S	526,681.61	0.13	28,000	NATIONAL RURAL -28 15/09S	28,918.86	0.01
135,000	MICROSOFT CORP 3.125 13-28 06/12A	154,511.06	0.04	58,000	NATIONAL RURAL 3.4000 18-28 07/02S	56,725.55	0.01
200,000	MICROSOFT CORP 3.125 15-25 03/11S	198,130.86	0.05	73,000	NATIONAL RURAL 4.4500 23-26 13/03S	73,356.27	0.02
476,000	MICROSOFT CORP 3.3 17-27 06/02S	471,635.87	0.12	43,000	NATIONAL RURAL 4.8000 24-27 05/02S	43,792.03	0.01
23,000	MICROSOFT CORP 3.4000 24-27 15/06S	22,835.64	0.01	34,000	NATIONAL RURAL 4.8500 24-29 07/02S	34,897.96	0.01
54,000	MICROSOFT CORP 3.40 24-26 15/09S	53,641.20	0.01	30,000	NATIONAL RURAL 5.1000 24-27 06/05S	30,766.68	0.01
54,000	MID-ATLANTIC INTERST 4.1 18-28 15/05S	53,545.10	0.01	24,000	NATIONAL RURAL 5.1500 24-29 15/06S	24,925.78	0.01
400,000	MITSUBISHI HC FIN 5.8070 23-28 12/09S	417,027.03	0.10	28,000	NATIONAL RURAL 5.6000 23-26 13/11S	28,827.74	0.01
50,000	MOHAWK INDUSTRI 5.8500 23-28 18/09S	52,717.28	0.01	30,000	NATIONAL RURAL UTILI 3.7 19-29 15/03S	29,441.91	0.01
140,000	MONDELEZ INTL 2.625 22-27 17/03S	135,222.11	0.03	250,000	NATIONAL SECS C 5.0000 23-28 30/05S	256,766.05	0.06
42,000	MONDELEZ INTL 4.1250 18-28 07/05S	41,929.63	0.01	250,000	NATIONAL SECS C 5.1500 24-26 26/06S	254,231.65	0.06
38,000	MONDELEZ INTL 4.75 24-29 20/02S	38,830.02	0.01	22,000	NATL RURAL UTIL COOP 3.9 18-28 11/01S	21,776.05	0.01
38,000	MOODY S CORP 3.25 18-28 15/01S	37,158.92	0.01	50,000	NATL RURAL UTILITIES 4.8 22-28 15/03S	51,110.35	0.01
31,000	MOODY S CORP 4.25 18-29 01/02S	31,144.61	0.01	300,000	NESTLE 4.0 22-25 12/09S	299,509.54	0.08
523,000	MORGAN STANLEY 0.406 21-27 30/04A	554,195.35	0.14	150,000	NESTLE 5.0 23-28 14/03S	154,475.66	0.04
200,000	MORGAN STANLEY 0.9850 20-26 10/12S	191,623.19	0.05	150,000	NESTLE HOLDINGS 1.0000 20-27 15/09S	137,700.16	0.03
158,000	MORGAN STANLEY 1.375 16-26 27/10	171,816.03	0.04	400,000	NESTLE HOLDINGS 2.1920 21-29 26/01S	282,620.91	0.07
300,000	MORGAN STANLEY 1.593 21-27 04/05S	287,143.06	0.07	150,000	NESTLE HOLDINGS 5.2500 23-26 13/03S	152,655.74	0.04
151,000	MORGAN STANLEY 1.875 17-27 27/04A	164,235.77	0.04	20,000	NESTLE HOLDINGS INC 0.25 17-27 04/10A	23,356.52	0.01
206,000	MORGAN STANLEY 3.125 16-26 27/07S	202,356.81	0.05	150,000	NESTLE HOLDINGS INC 3.5 18-25 24/09S	149,034.42	0.04
250,000	MORGAN STANLEY 3.625 17-27 20/01S	247,623.49	0.06	50,000	NETAPP INC 2.375 20-27 22/06S	47,655.78	0.01
273,000	MORGAN STANLEY 3.875 16-26 27/01S	271,815.97	0.07	45,000	NEW YORK LIFE GLOBAL 0.25 19-27 18/10A	52,314.20	0.01
229,000	MORGAN STANLEY 3.95 15-27 23/04S	226,645.38	0.06	100,000	NEW YORK LIFE GLOBAL 0.75 21-28 14/01S	115,628.05	0.03

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
30,000	NEW YORK LIFE GLOBAL 1.1500 21-26 09/06S	28,569.91	0.01	200,000	ORACLE CORP 2.8 20-27 01/04S	193,603.27	0.05
68,000	NEW YORK LIFE GLOBAL 2.0000 21-28 17/04S	47,952.15	0.01	200,000	ORACLE CORP 3.25 17-27 15/11S	194,704.60	0.05
34,000	NEW YORK LIFE GLOBAL 2.35 16-26 14/07S	33,016.59	0.01	7,000	ORACLE CORP 4.5000 23-28 06/05S	7,085.13	0.00
200,000	NEW YORK LIFE GLOBAL 4.70 23-26 02/04S	201,807.36	0.05	91,000	ORACLE CORP 5.8 22-25 10/11S	92,423.36	0.02
40,000	NEW YORK LIFE GLOBAL 4.7 24-29 29/01S	40,935.73	0.01	46,000	O REILLY AUTOMO 3.9000 19-29 01/06S	45,261.42	0.01
64,000	NEW YORK LIFE GLOBAL 4.85 23-28 09/01S	65,517.15	0.02	46,000	O REILLY AUTOMO 4.3500 18-28 01/06S	46,113.43	0.01
43,000	NEW YORK LIFE GLOBAL 4.9 24-27 02/04S	44,000.68	0.01	100,000	O REILLY AUTOMO 5.7500 23-26 20/11S	103,129.89	0.03
134,000	NEW YORK LIFE GLOBAL 5.25 23-26 30/06S	102,049.92	0.03	46,000	OTIS WORLDWIDE CORPO 2.293 20-27 27/02S	43,964.42	0.01
93,000	NEW YORK LIFE GLOBAL 5.45 23-26 18/09S	95,587.88	0.02	52,000	OTIS WORLDWIDE CORPO 5.25 23-28 16/08S	53,845.85	0.01
177,000	NEW YORK LIFE GLOBAL FD.9 23-28 13/06S	181,678.01	0.05	36,000	OWENS CORNING 3.40 16-26 15/08S	35,435.76	0.01
78,000	NISOURCE FINANCE CORP 3.49 17-27 15/05S	76,673.58	0.02	40,000	OWENS CORNING 3.95 19-29 15.08S	39,117.07	0.01
82,000	NISOURCE INC 5.2500 23-28 30/03S	84,468.44	0.02	64,000	PACCAR FINANCIAL 4.4500 24-27 06/08S	64,989.23	0.02
42,000	NISSAN MOTOR AC 2.7500 21-28 09/03S	38,475.83	0.01	1,000	PACCAR FINANCIAL 4.45 23-26 30/03S	1,007.07	0.00
32,000	NISSAN MOTOR ACCEPTA 2.45 21-28 15/09S	28,572.32	0.01	43,000	PACCAR FINANCIAL 4.6000 24-29 31/01S	44,110.69	0.01
91,000	NISSAN MOTOR ACCEPTANC 1.85 21-26 16/09S	85,452.06	0.02	100,000	PACCAR FINANCIAL 4.95 22-25 03/10S	100,730.76	0.03
25,000	NNECTICUT LIGHT POWE 4.65 24-29 01/01S	25,428.37	0.01	20,000	PACCAR FINANCIAL 4.95 23-28 10/08S	20,690.18	0.01
27,000	NOP 7.25 96-26 15/12S	28,827.52	0.01	36,000	PACCAR FINANCIAL 5.0000 24-27 13/05S	36,975.57	0.01
32,000	NORDSON CORP 5.6 23-28 15/09S	33,420.20	0.01	34,000	PACCAR FINANCIAL 5.2000 23-26 09/11S	34,914.46	0.01
100,000	NORFOLK SOUTHERN 2.90 16-26 15/06S	97,962.45	0.02	46,000	PACKAGING CORP OF AMER 3.40 17-27 15/12S	44,887.35	0.01
29,000	NORFOLK SOUTHERN 7.80 97-27 15/05S	31,621.89	0.01	74,000	PARAMOUNT GLOBAL 2.90 16-27 15/01S	70,821.65	0.02
54,000	NORFOLK SOUTHERN CORP 3.8 18-28 01/08S	53,545.44	0.01	35,000	PARAMOUNT GLOBAL 3.375 17-28 15/02	32,953.55	0.01
166,000	NORTHERN TRUST 3.1500 19-29 03/05S	160,089.91	0.04	25,000	PARAMOUNT GLOBAL 4.00 15-26 15/01S	24,690.91	0.01
34,000	NORTHERN TRUST CORP 3.65 18-28 03/08S	33,617.57	0.01	34,000	PARAMOUNT GLOBAL 4.2 19-29 01/06S	32,276.92	0.01
44,000	NORTHERN TRUST CORP 4 22-27 10/05S	44,039.88	0.01	47,000	PARKER-HANNIFIN CORP 3.25 17-27 01/03S	46,009.20	0.01
117,000	NOVARTIS CAP 3.00 15-25 20/11S	115,633.20	0.03	50,000	PARKER-HANNIFIN CORP 3.25 19-29 14/06S	48,012.88	0.01
100,000	NOVARTIS CAP 3.10 17-27 17/05S	98,222.74	0.02	150,000	PARKER HANNIFIN CORP 4.25 22-27 15/09S	150,499.31	0.04
100,000	NOVARTIS CAPITAL 2.0000 20-27 14/02S	95,983.38	0.02	114,000	PAYPAL HOLDINGS 2.6500 19-26 01/10S	111,078.79	0.03
36,000	NSTAR ELECTRIC 3.2500 19-29 15/05S	34,588.30	0.01	40,000	PAYPAL HOLDINGS 3.9000 22-27 01/06S	40,001.93	0.01
78,000	NVIDIA CORP 3.20 16-26 16/09S	77,192.60	0.02	7,000	PEPSI 4.45 23-28 15/05S	7,147.30	0.00
100,000	NY LIFE GL FUNDING 0.25 20-27 23/01A	105,565.27	0.03	50,000	PEPSI 5.25 23-25 10/11S	57,802.07	0.01
50,000	OLD REPUBLIC INTL 3.875 16-26 26/08S	49,507.81	0.01	101,000	PEPSICO INC 0.5 20-28 06/05A	104,773.62	0.03
50,000	OMEGA HEALTHCARE 4.75 17-28 15/01S	49,874.00	0.01	100,000	PEPSICO INC 0.875 16-28 18/07A	104,876.75	0.03
30,000	OMEGA HEALTHCARE 5.25 15-26 15/01S	30,118.45	0.01	76,000	PEPSICO INC 2.375 16-26 06/10S	73,892.04	0.02
83,000	OMEGA HEALTHCARE INV 4.5 15-27 01/04S	82,596.40	0.02	76,000	PEPSICO INC 2.6250 19-29 29/07S	71,761.25	0.02
100,000	OMNICOM GROUP 3.60 16-26 15/04S	98,902.90	0.02	50,000	PEPSICO INC 2.85 16-26 24/02S	49,283.14	0.01
44,000	ONCOR ELEC DEL CO LLC3.70 19-28 15/11S	43,335.66	0.01	398,000	PEPSICO INC 3.00 17-27 15/10S	388,906.04	0.10
22,000	ONCOR ELECTRIC 5.7500 18-29 15/03S	23,325.64	0.01	142,000	PEPSICO INC 3.6 22-28 18/02S	140,945.02	0.04
52,000	ONE GAS INC 5.1 23-29 01/04S	53,920.39	0.01	120,000	PEPSICO INC 4.55 23-26 13/02S	120,974.71	0.03
28,000	ONEOK INC 2.2000 20-25 15/09S	27,360.92	0.01	45,000	PEPSICO INC 5.1250 23-26 10/11S	46,158.77	0.01
45,000	ONEOK INC 4.0000 17-27 13/07S	44,658.35	0.01	128,000	PFIZER INC 2.75 16-26 03/06S	125,505.51	0.03
54,000	ONEOK INC 4.3500 19-29 15/03S	53,708.36	0.01	120,000	PFIZER INC 3.4500 19-29 15/03S	117,537.71	0.03
150,000	ONEOK INC 5.5500 23-26 01/11S	153,411.04	0.04	240,000	PFIZER INC 3 16-26 15/12S	235,410.00	0.06
58,000	ONEOK INC 5.6500 23-28 01/11S	60,635.19	0.02	50,000	PHILLIPS 66 1.3 20-26 5/02S	48,049.77	0.01
100,000	ONEOK INC 5.85 20-26 07/05S	101,524.97	0.03	100,000	PHILLIPS 66 3.90 18-28 15/03S	98,924.46	0.02
200,000	ORACLE CORP 1.6500 21-26 25/03S	192,258.61	0.05	53,000	PHILLIPS 66 4.95 23-27 01/12S	54,253.14	0.01
210,000	ORACLE CORP 2.3 21-28 25/03S	197,101.37	0.05	56,000	PHILLIPS 66 COMPANY 3.55 23-26 01/04S	55,256.79	0.01
209,000	ORACLE CORP 2.65 16-26 15/07S	203,254.75	0.05	54,000	PIEDMONT NATURA 3.5000 19-29 01/06S	52,221.79	0.01

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## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
30,000	PIEDMONT OPERAT 6.8750 24-29 15/07S	31,547.16	0.01	3,000	PUBLIC STORAGE 3.094 17-27 15/09S	2,926.01	0.00
78,000	PIEDMONT OPERAT 9.2500 23-28 20/07S	87,261.65	0.02	164,000	PUBLIC STORAGE 5.125 23-29 15/01S	171,082.52	0.04
68,000	PLAINS ALL AMER PIPE 4.5 16-26 15/12S	68,082.14	0.02	30,000	PUBLIC STORAGE INC 0.875 21-26 15/02S	28,698.70	0.01
250,000	PNC BANK NA, PITTSBU 3.1 17-27 25/10S	242,487.92	0.06	32,000	PULTEGROUP 5.00 16-27 15/01S	32,438.16	0.01
250,000	PNC BANK NATIONAL 4.05 18-28 26/07S	248,286.31	0.06	178,000	QUALCOMM INC 1.3 20-28 20/11S	161,976.74	0.04
100,000	PNC FINANCIAL S 5.3540 22-28 02/12S	103,341.90	0.03	144,000	QUALCOMM INC 3.25 17-27 20/05	141,693.68	0.04
54,000	PNC FINANCIAL SERV 3.15 17-27 19/05S	52,651.81	0.01	54,000	QUANTA SERVICES INC 4.75 24-27 09/08S	54,573.99	0.01
50,000	PNC FINANCIAL SERVIC 2.6 19-26 23/07S	48,647.96	0.01	150,000	QUEST DIAGNOSTICS 3.45 16-26 01/06S	148,016.64	0.04
107,000	PNC FINANCIAL SERVICE 3.450 19-29 23/04S	103,901.17	0.03	42,000	RADIAN GROUP INC 4.875 19-27 15/03S	42,097.84	0.01
35,000	POLARIS INC 6.9500 23-29 15/03S	37,978.76	0.01	56,000	RADIAN GROUP INC 6.2000 24-29 15/05S	58,539.67	0.01
200,000	PPG INDUSTRIES 1.40 15-27 13/03A	216,224.21	0.05	73,000	REGAL REXNORD CORP 6.05 24-26 15/02S	74,236.86	0.02
55,000	PPG INDUSTRIES INC 1.2 21-26 04/03S	52,572.29	0.01	128,000	REGAL REXNORD CORP 6.0524-28 15/04S	132,945.71	0.03
56,000	PPG INDUSTRIES INC 3.75 18-28 15/03S	55,129.19	0.01	48,000	REGENCY CENTERS LP 3.6 17-27 01/02S	47,232.60	0.01
150,000	PRICOA GLOBAL FUND I 5.55 23-26 28/08S	154,018.89	0.04	60,000	REGION FINANCIAL CORP 1.8 21-28 12/08S	54,170.14	0.01
150,000	PRICOA GLOBAL FUNDING I 4.4 24-27 27/08S	151,544.80	0.04	30,000	REINSURANCE GR AM 3.95 16-26 15/09S	29,839.74	0.01
85,000	PRINCIPAL LFE G 5.0000 24-27 16/01S	86,595.73	0.02	54,000	REINSURANCE GRP AMER 3.90 19-29 15/05S	52,770.33	0.01
148,000	PRINCIPAL LIFE 144A 3.00 16-26 18/04S	145,198.79	0.04	65,000	RELAX CAPITAL INC 4.00 19-29 18/03S	64,411.72	0.02
54,000	PRINCIPAL LIFE G F II 1.25 21-26 16/08S	51,160.49	0.01	32,000	RELIANCE STAND 2.7500 20-27 21/01S	30,502.57	0.01
40,000	PRINCIPAL LIFE GLOBA 1.5 21-26 17/11S	37,891.90	0.01	100,000	RELIANCE STANDARD 1.5120 21-26 28/09S	93,665.38	0.02
70,000	PRINCIPAL LIFE GLOBA 5.1 24-29 25/01S	72,123.31	0.02	2,000	RELIANCE STANDARD 6.151 23-28 19/06S	2,076.67	0.00
3,000	PRINCIPAL LIFE GLOB II 5.50 23-28 28/06S	3,103.24	0.00	52,000	REP SERV 4.875 23-29 01/04S	53,458.06	0.01
106,000	PROCTER & GAMBLE CO 2.85 17-27 11/08S	103,449.17	0.03	46,000	REPUBLIC SERVICES 2.90 16-26 01/07S	45,063.74	0.01
150,000	PROCTER & GAMBLE CO 4.875 07-27 11/05A	176,952.02	0.04	81,000	REPUBLIC SERVICES 3.95 18-28 15/05S	80,574.24	0.02
100,000	PROCTER AND GAMBLE 1.0000 21-26 23/04S	95,798.70	0.02	100,000	REVVITY INC 1.871 875 16-26 19/07A	109,744.80	0.03
100,000	PROCTER AND GAMBLE 3.15 24-28 29/04A	113,836.98	0.03	46,000	REVVITY INC 1.9 21-28 15/09S	41,896.82	0.01
100,000	PROCTER AND GAMBLE 3.25 23-26 02/08A	112,990.50	0.03	5,000	REXFORD INDUSTRIAL 5.0 23-28 15/06S	5,078.75	0.00
46,000	PROCTER AND GAMBLE 3.9500 23-28 26/01S	46,288.52	0.01	200,000	ROCHE HOLDING INC 2.375 16-27 28/01	192,966.35	0.05
43,000	PROCTER AND GAMBLE 4.3500 24-29 29/01S	44,069.87	0.01	200,000	ROCHE HOLDINGS 5.2650 23-26 13/11S	205,213.56	0.05
80,000	PROCTER AND GAMBLE C 2.45 16-26 03/11S	77,956.11	0.02	200,000	ROCHE HOLDINGS 5.338 23-28 13/11S	209,400.62	0.05
90,000	PROCTER AND GAMBLE CO 1.9 22-27 01/02S	86,283.20	0.02	300,000	ROCHE HOLDINGS INC 2.314 22-27 10/03S	289,172.56	0.07
100,000	PROCTER GAMBLE CO 0.55 20-25 29/10S	96,445.84	0.02	42,000	ROCHESTER GAS & ELECT 3.1 17-27 01/06S	40,606.82	0.01
134,000	PROGRESSIVE 2.45 16-27 15/01S	129,492.61	0.03	38,000	ROCKWELL AUTOMATION 3.50 19-29 01/03S	37,083.75	0.01
50,000	PROGRESSIVE CORP OH 2.5 22-27 15/03S	48,224.36	0.01	50,000	ROPER TECHNOLOGIES I 20-25 15/09S	48,417.68	0.01
100,000	PROLOGIS EURO FINANCE 1.875 18-29 05/01A	106,427.19	0.03	53,000	ROPER TECHNOLOGIES 3.80 16-26 15/12S	52,674.55	0.01
100,000	PROLOGIS EURO FINANCE 1 22-29 08/02A	102,388.67	0.03	72,000	ROPER TECHNOLOGIES 4.2000 18-28 15/09S	71,976.64	0.02
100,000	PROLOGIS INTL FDG II 2.125 20-27 15/04S	95,343.60	0.02	100,000	ROPER TECHNOLOGIES I 1.4 20-27 01/09S	92,589.77	0.02
25,000	PROLOGIS LP 3.2500 22-26 30/06S	24,662.15	0.01	290,000	ROSS STORES INC 0.8750 20-26 15/04S	275,361.56	0.07
100,000	PROLOGIS LP 3.375 22-27 15/12S	97,969.68	0.02	25,000	RPM INTERNATIONAL 4.5500 19-29 01/03S	25,052.10	0.01
23,000	PROLOGIS LP 4.375 20-29 01/02S	23,185.52	0.01	20,000	RYDER SYSTEM 5.3 24-27 15/03S	20,468.85	0.01
102,000	PROLOGIS LP 4.875 23-28 15/06S	104,572.34	0.03	39,000	RYDER SYSTEM 5.375 24-29 15/03S	40,470.82	0.01
26,000	PROLOGIS LPÅ 3.875 18-28 15/09S	25,759.49	0.01	26,000	RYDER SYSTEM 6.3 23-28 01/12S	27,932.68	0.01
29,000	PUBLIC SERVICE 3.2000 19-29 15/05S	27,860.53	0.01	28,000	RYDER SYSTEM INC 1.75 21-26 01/09S	26,653.49	0.01
22,000	PUBLIC SERVICE 3.6500 18-28 01/09S	21,642.14	0.01	100,000	RYDER SYSTEM INC 2.90 19-26 01/12S	97,041.11	0.02
20,000	PUBLIC SERVICE ELECT 2.25 16-26 15/09S	19,331.26	0.00	40,000	RYDER SYSTEM INC 4.3 22-27 15/06S	40,000.38	0.01
70,000	PUBLIC STORAGE 1.5 21-26 09/11S	66,422.11	0.02	67,000	RYDER SYSTEM INC 5.2500 23-28 01/06S	69,090.18	0.02
54,000	PUBLIC STORAGE 1.8500 21-28 01/05S	49,996.21	0.01	3,000	RYDER SYSTEM INC 5.65 23-28 01/03S	3,126.34	0.00
38,000	PUBLIC STORAGE 1.95 21-28 09/11S	34,930.07	0.01	24,000	SABAL TRAIL TRANSMIS 4.246 18-28 01/05S	23,729.38	0.01

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## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
122,000	SABINE PASS LIQ 4.20 17-28 15/03S	121,335.41	0.03	54,000	STRYKER CORP 3.65 18-28 07/03S	53,214.44	0.01
200,000	SABINE PASS LIQ 5.875 17-26 30/06S	203,322.12	0.05	90,000	STRYKER CORP 4.85 23-28 08/12S	92,292.85	0.02
135,000	SABINE PASS LIQUEFAC 5.00 17-27 15/03S	136,777.39	0.03	100,000	SUNTRUST BANK ATLANT 4.05 18-25 03/11S	99,675.23	0.03
68,000	SALESFORCE.COM 1.5 21-28 15/07S	62,332.98	0.02	250,000	SYNCHRONY BANK 5.625 22-27 23/08S	254,432.13	0.06
154,000	SALESFORCE.COM INC 3.70 18-28 11/04S	153,136.76	0.04	80,000	SYNCHRONY FINANCIAL 3.7000 16-26 04/08S	78,523.10	0.02
76,000	SAN DIEGO GAS ELECTR 4.95 23-28 15/08S	78,109.85	0.02	72,000	SYNCHRONY FINANCIAL 3.95 17-27 01/12S	69,918.34	0.02
67,000	SANTANDER HOLDINGS USA 2.49 22-28 06/01S	63,523.89	0.02	68,000	SYSCO CORP 3.25 17-27 15/07S	66,252.53	0.02
60,000	SEALED AIR CORP 1.5730 21-26 15/10S	56,352.67	0.01	200,000	SYSCO CORP 3.30 16-26 15/07S	196,710.22	0.05
130,000	SEMPRA ENERGY 3.25 17-27 15/06S	126,574.80	0.03	30,000	SYSCO CORPORATION 5.7500 23-29 17/01S	31,707.60	0.01
104,000	SEMPRA ENERGY 3.4 18-28 01/02S	100,888.00	0.03	200,000	TAKE TWO INTERACTIVE 3.7 22-27 14/04S	197,380.88	0.05
34,000	SEMPRA ENERGY 3.7 22-29 01/04S	32,973.45	0.01	224,000	TAMPA ELECTRIC 4.9000 24-29 01/03S	229,580.23	0.06
39,000	SEMPRA ENERGY 5.4 23-26 01/08S	39,743.04	0.01	32,000	TANGER PROPERTIES 3.1250 16-26 01/09S	31,028.49	0.01
24,000	SHERWIN-WILLIAM 3.9500 17-26 15/01S	23,851.39	0.01	28,000	TANGER PROPERTIES 3.875 17-27 15/07S	27,410.51	0.01
36,000	SHERWIN-WILLIAM 4.5500 24-28 01/03S	36,443.02	0.01	46,000	TAPESTRY INC 4.125 17-27 15/07S	45,252.54	0.01
158,000	SHERWIN-WILLIAMS CO 3.45 17-27 01/06S	155,423.65	0.04	100,000	TAPESTRY INC 7.0000 23-26 27/11S	103,545.80	0.03
92,000	SIMON PROPERTY 3.375 17-27 15/06S	90,526.11	0.02	33,000	TAPESTRY INC 7.0500 23-25 27/11S	33,673.93	0.01
85,000	SIMON PROPERTY GROUP 3.25 16-26 30/11S	83,521.82	0.02	100,000	TAPESTRY INC 7.35 23-28 27/11S	105,084.89	0.03
84,000	SIMON PROPERTY GRP 1.75 21-28 01/02S	77,792.91	0.02	204,000	TARGA RES PART LP/TA 5.00 18-28 15/01S	204,128.46	0.05
172,000	SIMON PROPERTY GRP 3.3 16-26 15/01S	170,008.34	0.04	176,000	TARGA RES PART LP/TA 6.50 19-27 15/07S	178,468.00	0.04
5,000	SIMON PROPERTY GRP 3.375 17-27 01/12S	4,902.48	0.00	46,000	TARGA RES PART LP/TA 6.875 20-29 15/0	47,149.79	0.01
114,000	SIMON PROPERTY GRP 3.5 15-25 01/09S	113,055.46	0.03	76,000	TARGET CORP 1.9500 22-27 15/01S	72,996.09	0.02
74,901	SKYMILES IP LIMITED 4.50 20-25 20/10Q	74,636.03	0.02	67,000	TARGET CORP 2.50 16-26 15/04S	65,892.70	0.02
253,000	SKYMILES IP LIMITED 4.75 20-28 20/10Q	252,578.76	0.06	68,000	TARGET CORP 3.3750 19-29 15/04S	66,440.05	0.02
100,000	SKYWORKS SOLUTIONS I 1.8 21-26 26/05S	95,616.20	0.02	50,000	TD SYNEX CORPORATION 1.75 22-26 09/08S	47,524.48	0.01
28,000	SMITHFIELD FOOD 5.2000 19-29 01/04S	28,150.61	0.01	54,000	TD SYNEX CORPORATION 2.375 22-28 09/08S	49,779.10	0.01
28,000	SNAP-ON INC 3.25 17-27 01/03S	27,526.10	0.01	24,000	TENNESSEE GAS PIPEL 7.00 97-27 15/03S	25,347.34	0.01
136,000	SOLVENTUM 5.4 24-29 01/03S	139,915.13	0.04	50,000	TENNESSEE GAS PIPEL 7.00 98-28 15/10S	54,501.09	0.01
72,000	SOLVENTUM 5.45 24-27 25/02S	73,492.30	0.02	47,000	TEXAS INSTRUMENTS 4.6000 24-27 08/02S	47,769.68	0.01
30,000	SONOCO PRODUCTS CO 2.25 22-27 01/02S	28,602.42	0.01	170,000	TEXAS INSTRUMENTS 4.6000 24-29 08/02S	174,440.35	0.04
50,000	SOUTHERN CALIFORNIA 2.95 22-27 15/04S	48,661.65	0.01	50,000	TEXAS INSTRUMENTS 4.6 22-28 15/02S	51,058.17	0.01
30,000	SOUTHWEST GAS 5.45 23-28 23/03S	30,947.16	0.01	2,000	THE CIGNA GROUP 3.4 21-51 03/03S	1,914.03	0.00
28,000	SOUTHWEST GAS CORP 5.8000 22-27 01/12S	29,087.13	0.01	140,000	THE CIGNA GROUP 4.125 19-25 15/11S	139,611.96	0.04
50,000	STANLEY BLACKANDDECKER 3.40 19-26 01/03S	49,341.86	0.01	200,000	THE CIGNA GROUP 4.5 20-26 25/02S	200,495.66	0.05
36,000	STANLEY BLACK DECKER 6.0 23-28 23-28S	37,932.36	0.01	140,000	THE CIGNA GROUP 4.800 20-46 15/07S	137,437.65	0.03
26,000	STANLEY BLACK DECKER 6.272 23-26 06/03S	25,982.44	0.01	10,000	THE CIGNA GROUP 5.685 23-26 15/03S	10,000.12	0.00
76,000	STARBUCKS CORP 3.55 19-29 15/08S	74,113.67	0.02	54,000	THE HARTFORD FIN SERV 2.8 19-29 19/08S	50,293.49	0.01
50,000	STARBUCKS CORP 4.0000 18-28 15/11S	49,808.95	0.01	46,000	THE HERSHEY CO 2.30 16-26 15/08S	44,670.01	0.01
75,000	STARBUCKS CORP 4.7500 23-26 15/02S	75,552.62	0.02	50,000	THE HOME DEPOT INC 2.5 20-27 30/03S	48,321.47	0.01
90,000	STARBUCKS CORP 4.8500 24-27 08/02S	91,440.70	0.02	126,000	THE MOSAIC CO 5.375 23-28 15/11S	130,565.33	0.03
100,000	STATE STREET 4.993 24-27 18/03S	102,355.33	0.03	200,000	THERMO FISHER SCIENT 0.50 19-28 01/03A	207,907.03	0.05
12,000	STATE STREET CORP 2.65 16-26 19/05S	11,741.06	0.00	100,000	THERMO FISHER SCIENT 1.375 16-28 12/09A	106,564.69	0.03
236,000	STATE STREET CORP 5.272 23-26 03/08S	241,193.88	0.06	61,000	THERMO FISHER SCIENT 1.75 20-27 02/04A	66,764.83	0.02
26,000	STEEL DYNAMICS INC 5.00 17-26 15/12S	26,069.87	0.01	46,000	THERMO FISHER SCIENT 1.75 21-28 15/10S	42,191.26	0.01
32,000	STNLY BLCKANDDECK 4.25 18-28 15/11S	31,944.96	0.01	55,000	THERMO FISHER SCIENT 4.80 22-27 21/11S	56,387.66	0.01
100,000	STRYKER CORP 0.75 19-29 01/03A	101,992.64	0.03	100,000	THERMO FISHER SCIENT 4.953 23-26 10/08S	101,697.93	0.03
100,000	STRYKER CORP 3.375 23-28 11/12A	113,678.34	0.03	21,000	THERMO FISHER SCIENT 5.00 23-26 05/12S	21,450.77	0.01
74,000	STRYKER CORP 3.50 16-26 15/03S	73,248.94	0.02	110,000	THE WALT DISNEY COMP 3.057 20-27 30/03S	80,722.05	0.02

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
38,000	THE WALT DISNEY COMP 3.7 20-27 23/03S	37,846.02	0.01	100,000	UNILEVER CAPITAL CORP 2.90 17-27 05/05U	97,591.00	0.02
36,000	THE WALT DISNEY COMPA 3.375 19-26 15/11S	35,540.11	0.01	140,000	UNION PACIFIC 4.75 23-26 21/02S	141,095.76	0.04
50,000	THE WESTERN UNION CO 1.35 21-26 09/03S	47,710.60	0.01	42,000	UNION PACIFIC CORP 2.15 20-27 05/02S	40,272.41	0.01
46,000	TJX COMPANIES INC 1.15 20-28 15/05S	41,670.87	0.01	59,000	UNION PACIFIC CORP 3.7 19-29 01/03S	58,338.05	0.01
100,000	TJX COS INC 2.25 16-26 15/09S	96,888.07	0.02	100,000	UNION PACIFIC CORP 3.95 18-28 10/09S	99,914.87	0.03
36,000	TOLL BROS FINANCE 4.3500 18-28 15/02S	35,818.42	0.01	27,000	UNION PACIFIC CORP 6.625 99-29 01/02S	29,744.18	0.01
42,000	TOLL BROS FINANCE 4.875 17-27 15/03S	42,265.97	0.01	104,000	UNITEDHEALTH GROUP 3.10 16-26 15/03S	102,702.03	0.03
100,000	TOYOTA MOTOR CR 3.20 17-27 11/01S	98,382.33	0.02	8,000	UNITEDHEALTH GROUP 3.375 17-27 15/04S	7,893.24	0.00
200,000	TOYOTA MOTOR CR 4.5500 24-29 09/08S	203,111.00	0.05	43,000	UNITEDHEALTH GROUP 3.7 22-27 15/05S	42,797.34	0.01
110,000	TOYOTA MOTOR CR 4.6250 23-28 12/01S	112,026.05	0.03	69,000	UNITEDHEALTH GROUP 4.0000 22-29 15/05S	68,855.86	0.02
64,000	TOYOTA MOTOR CR 4.8000 24-26 05/01S	64,588.91	0.02	35,000	UNITEDHEALTH GROUP 4.6000 24-27 15/04S	35,635.59	0.01
63,000	TOYOTA MOTOR CR 5.0000 24-27 19/03S	64,571.27	0.02	408,000	UNITEDHEALTH GROUP 4.75 24-26 15/07S	414,043.63	0.10
72,000	TOYOTA MOTOR CR 5.0500 24-29 16/05S	74,705.86	0.02	100,000	UNITEDHEALTH GROUP 5.15 22-25 15/10S	101,033.33	0.03
54,000	TOYOTA MOTOR CR 5.2000 24-26 15/05S	55,025.64	0.01	77,000	UNITEDHEALTH GROUP 5.25 22-28 15/02S	80,091.18	0.02
100,000	TOYOTA MOTOR CR 5.2500 23-28 11/09S	104,097.37	0.03	174,000	UNITEDHEALTH GROUP INC 4.25 23-29 15/01S	175,392.71	0.04
60,000	TOYOTA MOTOR CR 5.4000 23-26 20/11S	61,724.77	0.02	44,000	UNITED PARCEL 2.40 16-26 15/11S	42,600.12	0.01
123,000	TOYOTA MOTOR CREDIT 0.125 21-27 06/05A	126,442.94	0.03	52,000	UNITED PARCEL SERV 3.4000 19-29 15/03S	50,759.96	0.01
100,000	TOYOTA MOTOR CREDIT 0.8 20-25 16/10S	96,574.93	0.02	110,000	UNITED PARCEL SVC 3.05 17-27 15/11S	107,003.03	0.03
100,000	TOYOTA MOTOR CREDIT 1.125 21-26 18/06S	95,327.91	0.02	36,000	UNUM GROUP 4.00 19-29 15/06S	35,271.38	0.01
150,000	TOYOTA MOTOR CREDIT 3.05 22-27 22/03S	147,018.30	0.04	60,000	US BANCORP 2.215 22-28 27/01S	57,285.62	0.01
34,000	TOYOTA MOTOR CREDIT 3.65 19-29 08/01S	33,476.52	0.01	29,000	US BANCORP 3.10 16-26 27/04S	28,474.98	0.01
144,000	TOYOTA MOTOR CREDIT 4.45 23-26 18/05S	145,101.86	0.04	57,000	US BANCORP 3.9 18-28 26/04S	56,454.26	0.01
100,000	TOYOTA MOTOR CREDIT 4.55 22-27 20/09S	101,606.60	0.03	54,000	US BANCORP 3.95 18-25 17/11S	53,844.61	0.01
200,000	TOYOTA MOTOR CREDIT 4.55 24-26 07/08S	202,142.06	0.05	77,000	US BANCORP 3 19-29 30/07S	72,324.22	0.02
75,000	TOYOTA MOTOR CREDIT 5.0 23-26 14/08S	76,397.93	0.02	134,000	US BANCORP 4.548 22-28 22/07S	134,996.09	0.03
46,000	TOYOTA MOTOR CREDIT 5.4 22-25 10/11S	46,629.57	0.01	160,000	VALERO ENERGY 4.5 18-28 15/03S	160,430.72	0.04
70,000	TOYOTA MOTOR CREDIT 5.45 22-27 10/11S	72,926.42	0.02	43,000	VALERO ENERGY CORP 4.35 18-28 01/06S	42,987.21	0.01
47,000	TOYOTA MOTOR CREDIT CO 1.90 21-28 06/04S	43,737.16	0.01	41,000	VENTAS REALTY LP 3.25 16-26 15/10S	40,062.97	0.01
75,000	TOYOTA MOTOR CREDIT COR 1.9 22-27 13/01S	71,646.00	0.02	36,000	VENTAS REALTY LP 3.85 17-27 01/04S	35,542.05	0.01
100,000	TRANSCONT GAS PIPE 7.85 17-26 01/02S	103,429.12	0.03	18,000	VENTAS REALTY LP 4.00 18-28 01/03S	17,759.17	0.00
36,000	TRANSCONTINENTAL GAS 4.0 18-28 15/03S	35,502.31	0.01	61,000	VENTAS REALTY LP 4.4000 18-29 15/01S	60,816.43	0.02
54,000	TRIMBLE INC 4.9000 18-28 15/06S	54,787.07	0.01	47,000	VERALTO CORPORATION 5.35 24-28 18/09S	48,946.00	0.01
40,000	TRITON CONTAINER INTER 2.05 21-26 15/04S	38,305.84	0.01	47,000	VERALTO CORPORATION 5.5 24-26 18/09S	48,027.67	0.01
58,000	TRUIST FINANCIAL 3.875 19-29 19/03S	56,586.59	0.01	60,000	VERISIGN INC 4.75 17-27 15/07S	60,106.50	0.02
100,000	TRUIST FINANCIAL -30 24/01S	103,519.09	0.03	100,000	VERIZON COMM 0.875 19-27 08/04A	106,637.66	0.03
70,000	TRUIST FINANCIAL CORP 1.125 20-27 03/08S	64,316.13	0.02	45,000	VERIZON COMM 1 17-27 30/11A	53,328.52	0.01
200,000	TSMC ARIZONA CORP 3.875 22-27 22/04S	198,282.69	0.05	50,000	VERIZON COMM 2.625 16-26 15/08S	48,619.06	0.01
269,000	TYSON FOODS 3.55 17-27 02/06S	263,947.08	0.07	70,000	VERIZON COMM 3.875 19-29 08/02S	69,042.59	0.02
50,000	TYSON FOODS INC 4.0 19-26 19/02S	49,728.82	0.01	284,000	VERIZON COMM 4.329 18-28 21/09S	285,287.77	0.07
75,000	TYSON FOODS INC 4.35 19-29 01/03S	74,674.95	0.02	100,000	VERIZON COMMUNIC 0.375 21-29 22/03A	99,849.65	0.03
40,000	TYSON FOODS INC 5.4000 24-29 15/03S	41,531.85	0.01	100,000	VERIZON COMMUNIC 0.85 20-25 20/11S	96,121.79	0.02
115,000	UBER TECHNOLOGIES 4.5 21-29 15/08S	114,086.77	0.03	30,000	VERIZON COMMUNIC 1.45 21-26 22/03S	28,779.83	0.01
92,000	UBER TECHNOLOGIES 7.5 19-27 15/09S	93,803.03	0.02	105,000	VERIZON COMMUNIC 2.3750 21-28 22/03S	74,665.84	0.02
117,000	UBER TECHNOLOGIES 8.0 18-26 01/11S	117,246.36	0.03	100,000	VERIZON COMMUNICATION 1.125 20-28 03/11A	117,430.72	0.03
100,000	UNILEVER CAPITAL 2.00 16-26 28/07S	96,810.58	0.02	100,000	VERIZON COMMUNICATION 1.375 16-28 02/11A	105,155.04	0.03
132,000	UNILEVER CAPITAL 3.500 18-28 22/03S	129,955.75	0.03	100,000	VERIZON COMMUNICATION 1.375 17-26 27/10A	108,777.42	0.03
100,000	UNILEVER CAPITAL 4.875 23-28 08/09S	103,034.95	0.03	200,000	VERIZON COMMUNICATION 2.10 19-26 06/05S	133,558.32	0.03

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## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
225,000	VERIZON COMMUNICATION 2.10 21-28 22/03S	209,906.37	0.05	80,000	WESTROCK CO INC 4.65 19-26 15/03S	80,093.14	0.02
221,000	VERIZON COMMUNICATION 4.125 17-27 16/03S	220,619.27	0.06	48,000	WHIRLPOOL CORP 4.7500 19-29 26/02S	48,461.01	0.01
34,000	VF CORP 2.8 20-27 23/04S	32,242.88	0.01	68,000	WILLIS NORTH AMERICA 4.65 22-27 15/06S	68,575.69	0.02
100,000	VF CORP 4.25 23-29 07/03A	109,592.44	0.03	90,000	WORKDAY INC 3.5 22-27 01/04S	88,587.07	0.02
35,000	VICOMCBS INC 3.7 17-28 01/06S	33,198.55	0.01	50,000	WORKDAY INC 3.7 22-29 01/04S	48,843.65	0.01
300,000	VISA INC 0.75 20-27 15/08S	276,686.69	0.07	100,000	WORLEY US FINANCE SU 0.875 21-26 09/06A	107,609.04	0.03
200,000	VISA INC 1.5 22-26 15/06A	219,420.02	0.06	50,000	WRKCO INC 4.9 18-29 15/03S	50,918.17	0.01
120,000	VISA INC 1.9000 20-27 15/04S	114,629.99	0.03	6,000	XPO INC 6.2500 23-28 01/06S	6,148.27	0.00
100,000	VISA INC 2.0 22-29 15/06A	108,584.04	0.03	45,000	XYLEM INC 1.9500 20-28 30/01S	41,772.80	0.01
100,000	VISA INC 2.75 17-27 15/09S	97,203.67	0.02	46,000	XYLEM INC 3.25 16-26 01/11S	45,070.08	0.01
331,000	VISA INC 3.15 15-25 14/12S	327,434.06	0.08	100,000	ZIMMER BIOMET HOLDING 2.425 16-26 13/12A	110,658.79	0.03
158,000	VMWARE INC 1.4 21-26 02/08S	149,801.59	0.04	60,000	ZIMMER BIOMET HOLDING 3.05 20-26 20/03S	59,039.80	0.01
90,000	VMWARE INC 3.90 17-27 21/08S	89,070.42	0.02	34,000	ZIMMER BIOMET HOLDINGS 3.25 23-28 01/12S	35,292.83	0.01
38,000	VONTIER CORP 1.8 21-26 01/04S	36,367.41	0.01	100,000	ZOETIS 4.50 15-25 13/11S	100,071.43	0.03
45,000	VONTIER CORP 2.4 22-28 01/04S	41,391.48	0.01	68,000	ZOETIS INC 3.00 17-27 12/09S	65,937.96	0.02
100,000	VOYA FINANCIAL 3.65 16-26 15/06S	98,787.35	0.02	46,000	ZOETIS INC 3.9 18-28 20/08S	45,671.95	0.01
120,000	VULCAN MATERIALS CO 3.9 17-27 01/04S	119,649.30	0.03		<b>Floating rate notes</b>	<b>71,806,366.43</b>	<b>18.07</b>
83,000	WABTEC COR 4.7000 18-28 15/09S	84,051.69	0.02		<b>Australia</b>	<b>766,725.89</b>	<b>0.19</b>
75,000	WABTEC CORP 3.45 17-26 15/11S	73,700.15	0.02	50,000	ANZ BANKING GROUP FL.R 22-32 12/08S	35,587.75	0.01
125,000	WALMART 3.9 22-25 09/09S	124,764.19	0.03	100,000	AUSTRALIA NEW ZEA BK FL.R 23-33 03/02A	116,968.28	0.03
14,000	WALMART 3.95 22-27 09/09S	14,099.25	0.00	58,000	AUSTRALIA NZEALAND BK FL.R 24-34 16/01S	41,232.53	0.01
283,000	WALMART INC 1.05 21-26 17/09S	268,890.52	0.07	30,000	CHALLENGER LIFE FL.R 22-37 16/09S	22,001.47	0.01
84,000	WALMART INC 1.5000 21-28 22/09S	77,177.57	0.02	200,000	CW BK AUST FL.R 22-32 09/11S	146,287.60	0.04
103,000	WALMART INC 3.70 18-28 26/06S	102,965.58	0.03	50,000	MACQUARIE BANK FL.R 5.953 24-34 01/03S	35,442.79	0.01
155,000	WALMART INC 3.9000 23-28 15/04S	155,714.55	0.04	200,000	MACQUARIE FL.R 22-32 07/06S	142,070.84	0.04
200,000	WALT DISNEY COMPANY 1.75 20-26 13/01S	194,344.94	0.05	47,000	NATIONAL AUSTRALIA FL.R 24-34 09/02S	33,248.04	0.01
75,000	WALT DISNEY COMPANY 2.2000 20-28 13/01S	71,184.76	0.02	270,000	NATL AUSTRALIA BANK FL.R 23-33 09/03S	193,886.59	0.05
100,000	WALT DISNEY COMPANY 2.95 17-27 15/06S	97,416.92	0.02		<b>Austria</b>	<b>641,453.88</b>	<b>0.16</b>
82,000	WALT DISNEY F 1.85 16-26 30/07S	78,995.35	0.02	200,000	ERSTE GROUP BANK AG FL.R 20-28 16/11A	205,673.44	0.05
158,000	WARNER MEDIA HOLDINGS 6.412 23-26 15/03S	158,015.82	0.04	200,000	ERSTE GROUP BANK AG FL.R 21-32 15/11A	205,636.74	0.05
360,000	WARNER MEDIA HOLDINGS 3.755 23-27 15/03S	348,097.91	0.09	100,000	RAIFFEISEN BANK INT FL.R 24-29 21/08A	114,727.65	0.03
105,000	WARNER MEDIA HOLDINGS 4.054 23-29 15/03S	99,474.57	0.03	100,000	RAIFFEISEN BANK INTL FL.R 24-30 31/05A	115,416.05	0.03
52,000	WASTE MANAGEMENT 4.875 23-29 15/02S	53,773.40	0.01		<b>Belgium</b>	<b>448,272.42</b>	<b>0.11</b>
68,000	WASTE MANAGEMENT INC 3.15 17-27 15/11S	66,443.70	0.02	200,000	KBC GROUPE SA FL.R 21-27 01/03A27 01/03A	214,797.50	0.05
70,000	WEA FINANCE LLC 2.875 19-27 15/01S	66,990.86	0.02	100,000	KBC GROUPE SA FL.R 23-29 28/11A	116,383.12	0.03
28,000	WEBSTER FINANCIAL 4.1 19-29 25/03S	27,028.17	0.01	100,000	KBC GROUPE SA FL.R 23-30 19/04A	117,091.80	0.03
100,000	WELLTOWER INC 4.80 13-28 20/11S	133,323.90	0.03		<b>Canada</b>	<b>2,338,036.21</b>	<b>0.59</b>
270,000	WELLTOWER OP INC 2.70 19-27 16/12S	262,159.75	0.07	125,000	BANK OF MONTREAL FL.R 17-32 15/12S	121,473.45	0.03
58,000	WELLTOWER OP INC 4.2500 18-28 15/04S	58,043.34	0.01	67,000	BANK OF MONTREAL FL.R 21-31 22/07S	48,109.82	0.01
24,000	WELLTOWER OP INC 4.25 16-26 01/04S	23,973.16	0.01	79,000	BANK OF MONTREAL FL.R 23-33 07/09S	62,789.17	0.02
38,000	WESTERN DIGITAL CORP 2.85 21-29 01/02S	34,604.60	0.01	100,000	BANK OF MONTREAL FL.R 24-30 10/07A	113,574.73	0.03
26,000	WESTERN GAS PARTNERS 4.50 18-28 01/03S	25,754.72	0.01	100,000	BANK OF MONTREAL FL.R 24-34 03/07S	76,857.85	0.02
48,000	WESTERN GAS PARTNERS 4.65 16-26 01/07S	47,997.92	0.01	69,000	BANK OF NOVA SC FL.R 23-33 02/08S	54,161.07	0.01
20,000	WESTERN GAS PARTNERS 4.7500 18-28 15/08S	19,982.56	0.01	100,000	BANK OF NOVA SC FL.R 24-34 01/08S	76,754.54	0.02
93,000	WESTERN GAS PARTNERS 6.35 23-29 15/01S	98,753.56	0.02	67,000	CAIS DES JARDINS QUEB FL.R 22-32 23/08S	51,159.48	0.01
62,000	WESTLAKE CORP 3.6000 17-26 15/08S	61,156.83	0.02	200,000	CANADIAN IMPERIAL FL.R 21-31 21/04S	144,234.33	0.04
44,000	WESTROCK CO 3.375 19-27 15/09S	42,860.57	0.01	100,000	CANADIAN IMPERI FL.R 24-34 12/06S	76,549.90	0.02

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## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
34,000	CAN IMP BK F.L.R 22-32 07/04U	25,385.02	0.01	100,000	BNP PARIBAS SA FL.R 18-30 20/11A	109,884.80	0.03
103,000	CAN IMP BK FL.R 23-33 20/01S	79,520.07	0.02	200,000	BNP PARIBAS SA FL.R 18-33 01/03S	194,796.13	0.05
106,000	CAN IMP BK FL.R 24-27 02/04S	79,855.82	0.02	100,000	BNP PARIBAS SA FL.R 20-28 01/09A	103,760.54	0.03
50,000	FED CAISSES DESJARD FL.R 21-31 28/05S	36,016.45	0.01	100,000	BNP PARIBAS SA FL.R 20-28 19/02A	104,975.10	0.03
42,000	IA FINANCIAL CORPORA FL.R 19-31 24/09S	30,666.18	0.01	100,000	BNP PARIBAS SA FL.R 20-32 15/01A	105,220.13	0.03
28,000	IA FINANCIAL CORPORA FL.R 22-32 25/02S	20,442.29	0.01	100,000	BNP PARIBAS SA FL.R 21-33 31/08A	100,003.43	0.03
27,000	IA FINANCIAL CORPORA FL.R 23-33 20/06S	21,176.54	0.01	200,000	BNP PARIBAS SA FL.R 22-28 25/07A	220,874.44	0.06
34,000	MANULIFE FINANCIAL FL.R 17-32 24/02S	33,514.69	0.01	100,000	BNP PARIBAS SA FL.R 22-30 11/07A	99,332.72	0.02
80,000	MANULIFE FINANCIAL FL.R 23-33 10/03S	62,190.39	0.02	100,000	BNP PARIBAS SA FL.R 22-32 31/03A	108,245.69	0.03
250,000	NATL BANK OF CANADA FL.R 24-27 02/07S	255,087.35	0.06	100,000	BNP PARIBAS SUB FL.R 24-34 28/08A	112,631.62	0.03
34,000	NATL BANK OF CANADA FL.R 24-34 15/02S	26,380.76	0.01	250,000	BPCE SA FL.R 21-27 19/10S	237,040.92	0.06
155,000	ROYAL BANK OF CANADA FL.R 23-33 01/02S	118,796.83	0.03	100,000	BPCE SA FL.R 22-28 14/01A	105,041.26	0.03
113,000	ROYAL BANK OF CANADA FL.R 24-27 23/07S	114,755.09	0.03	200,000	BPCE SA FL.R 22-29 02/03A	210,944.35	0.05
106,000	ROYAL BANK OF CANADA FL.R 24-34 08/08S	81,060.45	0.02	250,000	BPCE SA FL.R 23-29 19/10S	267,141.24	0.07
100,000	ROYAL BANK OF C FL.R 22-32 03/05S	72,600.09	0.02	100,000	BPCE SA FL.R 23-30 02/03A	117,142.27	0.03
279,000	SUN LIFE FINANCIAL FL.R 20-32 10/05S	201,233.27	0.05	100,000	CA ASSURANCES SA FL.R 14-XX 14/10AA	112,377.92	0.03
71,000	SUN LIFE FINANCIAL FL.R 21-33 21/11S	50,575.94	0.01	100,000	CA ASSURANCES SA FL.R 18-48 29/01A	107,482.18	0.03
121,000	TORONTO DOMINION BA FL.R 24-34 09/04S	93,763.06	0.02	100,000	CREDIT AGRICOLE FL.R 16-48 27/09A	115,436.41	0.03
150,000	TORONTO DOMINION BANK FL.R 19-32 26/01S	109,351.58	0.03	100,000	CREDIT AGRICOLE FL.R 23-33 28/08A	118,624.84	0.03
	<b>Croatia</b>	<b>118,895.55</b>	<b>0.03</b>	100,000	CREDIT AGRICOLE SA FL.R 22-26 12/10A	112,597.81	0.03
100,000	RAIFFEISENBANK AUSTR FL.R 23-27 05/06A	118,895.55	0.03	100,000	CREDIT AGRICOLE SA FL.R 22-27 22/04A	109,806.93	0.03
	<b>Czech Republic</b>	<b>114,363.97</b>	<b>0.03</b>	100,000	CREDIT AGRICOLE SA FL.R 23-29 11/07A	115,994.86	0.03
100,000	RAIFFEISENBANK FL.R 4.959 24-30 05/06A	114,363.97	0.03	100,000	CREDIT AGRICOLE SA FL.R 24-29 15/01A	135,394.16	0.03
	<b>Denmark</b>	<b>1,538,423.19</b>	<b>0.39</b>	100,000	ORANGE SA FL.R 14-26 01/10A	114,290.12	0.03
100,000	DANICA PENSION FL.R 15-45 29/09A	112,084.00	0.03	100,000	ORANGE SA FL.R 21-XX 11/05A	99,786.86	0.03
200,000	DANSKE BANK A/S FL.R 24-28 01/03S	204,968.76	0.05	200,000	SOCIETE GENERALE FL.R 23-29 10/01S	208,779.92	0.05
200,000	DANSKE BANK AS FL.R 22-28 01/04S1/04S	199,120.10	0.05	100,000	SOCIETE GENERALE FL.R 23-29 28/09A	116,960.51	0.03
100,000	DANSKE BK FL.R 23-27 13/04S	133,999.65	0.03	200,000	SOCIETE GENERALE FL.R 24-30 19/01S	204,768.16	0.05
100,000	DANSKE BK FL.R 23-30 21/06A	119,024.23	0.03	200,000	SOCIETE GENERALE FL.R 4-28 19/01S	202,683.63	0.05
200,000	DANSKE BK FL.R 24-30 01/03S	208,316.13	0.05	100,000	SOCIETE GENERALE SA FL.R 20-28 22/09A	103,915.83	0.03
100,000	DANSKE BK FL.R 24-34 14/05A	115,651.90	0.03	100,000	SOCIETE GENERALE SA FL.R 20-30 24/11A	107,815.79	0.03
100,000	JYSKE BANK A/S FL.R 21-28 17/02A	105,233.52	0.03	100,000	SOCIETE GENERALE SA FL.R 21-26 17/11A	107,855.51	0.03
100,000	SYDBANK A/S FL.R 23-28 06/09A	117,840.17	0.03	100,000	SOCIETE GENERALE SA FL.R 21-27 02/12A	105,471.93	0.03
100,000	SYDBANK AS FL.R 21-26 10/11A	108,215.30	0.03	100,000	SOCIETE GENERALE SA FL.R 21-29 12/06A	100,444.39	0.03
100,000	SYDBANK FL.R 24-27 30/09A	113,969.43	0.03	100,000	SOCIETE GENERALE SA FL.R 22-32 06/09A	115,931.72	0.03
	<b>Finland</b>	<b>112,845.31</b>	<b>0.03</b>	200,000	SOCIETE GENERALE SA FL.R 23-27 12/01S	203,571.21	0.05
100,000	NORDEA BANK ABP FL.R 23-26 06/09A	112,845.31	0.03	100,000	UNIBAIL-RODAMCO FL.R 23-XX 03/10A	121,440.07	0.03
	<b>France</b>	<b>7,053,253.06</b>	<b>1.77</b>		<b>Germany</b>	<b>1,693,003.74</b>	<b>0.43</b>
400,000	AXA SA FL.R 14-XX 08/10A	445,998.14	0.11	100,000	ALLIANZ SE FL.R 17-47 06/07A	111,459.42	0.03
200,000	AXA SA FL.R 16-47 06/07A	223,322.29	0.06	100,000	ALLIANZ SE FL.R 22-38 07/09A	115,761.07	0.03
100,000	BNP PARIBAS FL.R 20-28 30/09S	92,899.97	0.02	100,000	CMZB FRANCFORT FL.R 23-30 18/01A	119,449.59	0.03
200,000	BNP PARIBAS FL.R 21-27 13/01S	191,644.64	0.05	100,000	COMMERZBANK AKTIENG FL.R 23-29 25/03A	118,881.33	0.03
200,000	BNP PARIBAS FL.R 23-29 12/06S	205,966.54	0.05	100,000	DEUTSCHE BANK AG FL.R 20-26 03/09A	109,534.51	0.03
100,000	BNP PARIBAS FL.R 23-29 13/01A	115,912.38	0.03	100,000	DEUTSCHE BANK AG FL.R 20-31 19/05A	114,200.31	0.03
200,000	BNP PARIBAS FL.R 23-29 13/01S	204,197.92	0.05	100,000	DEUTSCHE BANK AG FL.R 22-28 23/02A	108,098.20	0.03
100,000	BNP PARIBAS FL.R 23-29 23/02A	115,123.04	0.03	200,000	DEUTSCHE BANK AG FL.R 22-32 24/06A	222,984.74	0.06
600,000	BNP PARIBAS FL.R 24-34 23/08S	419,722.74	0.11	100,000	DEUTSCHE BANK AG FL.R 23-29 11/01A	118,641.24	0.03

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
100,000	DEUTSCHE BK FL.R 24-28 12/07A	113,854.71	0.03		<b>Luxembourg</b>	<b>545,672.76</b>	<b>0.14</b>
100,000	DEUTSCHE BK PARIS B FL.R 24-30 04/04A	114,426.18	0.03	100,000	AROUNDTOWN FINANCE FL.R 24-XX 31/12A	94,748.99	0.02
100,000	MERCK KGAA FL.R 19-79 25/06A	108,217.12	0.03	100,000	AROUNDTOWN SA FL.R 21-XX 15/07A12A	91,480.97	0.02
100,000	MUNICH REINSURANCE FL.R 18-49 26/05A/05A	110,531.57	0.03	250,000	BANK OF EAST ASIA FL.R 24-34 27/06S	259,757.32	0.07
100,000	TALANX AG FL.R 17-47 05/12A	106,963.75	0.03	100,000	GRAND CITY PROPERTIES FL.R 20-XX 09/06A	99,685.48	0.03
	<b>Greece</b>	<b>114,500.32</b>	<b>0.03</b>		<b>Netherlands</b>	<b>2,923,929.31</b>	<b>0.74</b>
100,000	PIRAEUS BANK FL.R 24-29 17/07A	114,500.32	0.03	200,000	ABN AMRO BANK NV FL.R 21-27 16/06S	189,955.42	0.05
	<b>Hong Kong</b>	<b>148,361.71</b>	<b>0.04</b>	100,000	ABN AMRO BANK NV FL.R 22-33 22/02A	116,566.08	0.03
100,000	AIA GROUP LTD FL.R 21-33 09/09A	100,068.40	0.03	100,000	ASR NEDERLAND NV FL.R 15-45 29/09A	112,760.80	0.03
50,000	AIA GROUP LTD FL.R 21-XX 07/10S	48,293.31	0.01	250,000	COOPERATIEVE RABOBANK FL.R 20-26 24/09S	241,484.45	0.06
	<b>Ireland</b>	<b>1,415,120.61</b>	<b>0.36</b>	100,000	COOPERATIEVE RABOBANK FL.R 20-28 05/05A	106,077.83	0.03
300,000	AIB GROUP PLC FL.R 22-26 14/10S	308,609.66	0.08	100,000	COOPERATIEVE RABOBANK FL.R 21-27 01/12A	105,778.21	0.03
200,000	AIB GROUP PLC FL.R 22-28 04/04A	218,932.98	0.06	150,000	COOPERATIEVE RABOBANK FL.R 21-27 15/12S	142,273.81	0.04
100,000	BANK OF IRELAND FL.R 22-26 16/09S	101,318.42	0.03	250,000	COOPERATIEVE RABOBANK FL.R 22-28 22/08S	251,806.41	0.06
100,000	BANK OF IRELAND GROUP FL.R 23-29 13/11A	117,679.53	0.03	100,000	ING GROEP NV FL.R 20-29 18/02A	101,358.20	0.03
100,000	BANK OF IRELAND GRP FL.R 21-27 10/05A	107,199.85	0.03	100,000	ING GROEP NV FL.R 24-29 12/08A	114,463.42	0.03
300,000	BANK OF IRELAND GRP FL.R 21-31 11/08A	322,987.96	0.08	100,000	ING GROEP NV FL.R 24-34 15/08A	114,155.99	0.03
100,000	BANK OF IRELAND GRP FL.R 22-33 01/03A	121,430.77	0.03	100,000	ING GROUP NV FL.R 19-30 13/11A	108,167.77	0.03
100,000	BANK OF IRELAND GRP FL.R 23-28 16/07A	116,961.44	0.03	100,000	ING GROUP NV FL.R 20-31 26/05A	109,230.05	0.03
	<b>Italy</b>	<b>2,091,179.27</b>	<b>0.53</b>	200,000	ING GROUP NV FL.R 21-28 29/09A	206,415.62	0.05
150,000	ASSICURAZ GENERALI FL.R 06-XX 16/06A	202,026.87	0.05	100,000	ING GROUP NV FL.R 21-32 16/11A	103,448.14	0.03
150,000	ASSICURAZ GENERALI FL.R 15-47 27/10A	176,575.65	0.04	200,000	ING GROUP NV FL.R 22-27 16/02A	217,878.89	0.05
105,000	ASSICURAZ GENERALI FL.R 16-48 08/06A	122,525.29	0.03	100,000	ING GROUP NV FL.R 22-28 28/03S	99,238.19	0.02
100,000	BPER BANCA FL.R 24-30 20/02A	115,915.41	0.03	100,000	ING GROUP NV FL.R 22-33 24/08A	113,278.62	0.03
100,000	CREDITO EMILIANO FL.R 23-30 26/03A	119,480.38	0.03	100,000	ING GROUP NV FL.R 23-33 20/05A	137,272.97	0.03
100,000	ICCREA BANCA FL.R 23-28 20/01A	120,467.42	0.03	200,000	RABOBANK FL.R 23-29 25/04A	232,318.44	0.06
100,000	ICCREA BANCA SPA FL.R 21-27 17/01A	110,016.48	0.03		<b>Norway</b>	<b>895,742.02</b>	<b>0.23</b>
150,000	MEDIOBANCA CREDI FL.R 24-30 04/07A	171,495.74	0.04	64,000	DNB BANK ASA FL.R 21-28 30/03S	59,734.26	0.02
154,000	MEDIOBANCA FL.R 23-28 14/03A	179,049.14	0.05	200,000	DNB BANK ASA FL.R 22-26 09/10S	202,598.09	0.05
100,000	MEDIOBANCA FL.R 23-30 01/02A	117,335.31	0.03	100,000	DNB BANK ASA FL.R 22-27 17/08A	132,037.88	0.03
150,000	UNICREDIT FL.R 24-28 11/06A	170,658.03	0.04	107,000	DNB BANK ASA FL.R 22-27 21/09A-27	120,148.89	0.03
250,000	UNICREDIT SPA FL.R 20-27 22/07A	275,561.66	0.07	105,000	DNB BANK ASA FL.R 23-27 16/02A	118,262.96	0.03
100,000	UNICREDIT SPA FL.R 21-29 05/07A	103,123.63	0.03	103,000	DNB BANK ASA FL.R 23-29 14/03A	119,222.88	0.03
100,000	UNICREDIT SPA FL.R 22-28 18/01A	106,948.26	0.03	135,000	SPAREBANK 1 SR-BANK FL.R 21-27 15/07A	143,737.06	0.04
	<b>Japan</b>	<b>2,754,531.22</b>	<b>0.69</b>		<b>Poland</b>	<b>114,209.20</b>	<b>0.03</b>
400,000	DAI-ICHI LIFE HLD FL.R 16-XX 24/01S	392,672.91	0.10	100,000	PKO BANK POLSKI FL.R 24-29 18/06A	114,209.20	0.03
200,000	MEIJI YASUDA LIFE INS FL.R 15-45 20/10S	199,643.63	0.05		<b>Singapore</b>	<b>402,710.48</b>	<b>0.10</b>
200,000	MITSUBISHI UFJ FIN GR FL.R 21-27 13/10S	189,548.32	0.05	200,000	OVERSEACHINESE BANK FL.R 24-34 21/05S	207,136.45	0.05
200,000	MITSUBISHI UFJ FIN GR FL.R 22-28 19.04S	198,790.45	0.05	200,000	UNITED OVERSEAS BANK FL.R 22-32 07/10S	195,574.03	0.05
300,000	MITSUBISHI UFJ FL.R 21-27 20/07S	285,624.26	0.07		<b>Slovakia</b>	<b>116,298.67</b>	<b>0.03</b>
200,000	MITS UF FL.R 23-29 22/02S	206,788.76	0.05	100,000	TATRA BANKA AS FL.R 24-30 29/04A	116,298.67	0.03
200,000	MIZU FI FL.R 22-28 13/09S	206,270.15	0.05		<b>South Korea</b>	<b>205,167.19</b>	<b>0.05</b>
200,000	MIZUHO FINANCIAL FL.R 23-29 06/07S	209,109.76	0.05	200,000	KYOBO LIFE INSURANCE FL.R 22-XX 15/12S	205,167.19	0.05
200,000	MIZUHO FINANCIAL GRO FL.R 18-29 11/09S	198,284.24	0.05		<b>Spain</b>	<b>3,473,957.33</b>	<b>0.87</b>
400,000	MIZUHO FINANCIAL GRP FL.R 19-30 16/07S	376,296.98	0.09	200,000	ABANCA CORP BANCA FL.R 21-27 08/09A9A	212,668.79	0.05
200,000	MIZUHO FINANCIAL GRP FL.R 21-27 09/07S	190,363.23	0.05	200,000	BANCO BILBAO VIZCAYA FL.R 22-28 14/09S	209,084.21	0.05
100,000	MIZUHO FINANCIAL GRP FL.R 21-29 06/09A	101,138.53	0.03	100,000	BANCO DE SABADELL FL.R 22-26 08/09A	113,811.97	0.03

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
100,000	BANCO DE SABADELL SA FL.R 20-27 11/09A	108,892.68	0.03	200,000	BARCLAYS PLC FL.R 22-28 02/11S	216,005.93	0.05
100,000	BANCO DE SABADELL SA FL.R 23-29 08/09A	120,622.77	0.03	100,000	BARCLAYS PLC FL.R 22-28 28/01A	106,472.45	0.03
100,000	BANCO DE SABADELL SA FL.R 24-30 15/01A	115,592.92	0.03	123,000	BARCLAYS PLC FL.R 22-32 14/11A	176,230.11	0.04
100,000	BANCO SANTANDER ALL FL.R 24-30 09/01A	113,801.54	0.03	206,000	BARCLAYS PLC FL.R 23-27 09/05S	209,959.62	0.05
100,000	BANCO SANTANDER ALL FL.R 24-34 22/04A	116,218.40	0.03	100,000	COVENTRY BLDG FL.R 23-27 07/11S	139,041.90	0.03
100,000	BANCO SANTANDER F.LR 22-26 06/10A	131,481.71	0.03	158,000	HSBC FL.R 23-28 10/03A	183,397.14	0.05
200,000	BANCO SANTANDER FL.R 21-27 14/09S	189,437.09	0.05	200,000	HSBC FL.R 24-30 04/03S	207,626.35	0.05
100,000	BANCO SANTANDER FL.R 22-28 30/08A	134,089.27	0.03	200,000	HSBC HOLDINGS PLC FL.R 17-28 13/03S	197,872.50	0.05
100,000	BANCO SANTANDER FL.R 23-33 23/08A	118,895.88	0.03	600,000	HSBC HOLDINGS PLC FL.R 18-26 12/09S	597,437.76	0.15
200,000	BANCO SANTANDER FL.R 24-28 14/03S	204,369.29	0.05	309,000	HSBC HOLDINGS PLC FL.R 18-29 19/06S	309,176.99	0.08
100,000	BANCO SANTANDER SA FL.R 22-26 27/09A	112,183.02	0.03	216,000	HSBC HOLDINGS PLC FL.R 19-30 22/05S	210,507.72	0.05
200,000	BANCO SANTANDER SA FL.R 22-28 24/03S	198,175.86	0.05	200,000	HSBC HOLDINGS PLC FL.R 20-28 22/09S	186,652.87	0.05
100,000	BBVA SA FL.R 21-27 24/03A	107,307.91	0.03	200,000	HSBC HOLDINGS PLC FL.R 21-29 17/08S	183,328.88	0.05
100,000	CAIXABANK FL.R 21-26 03/12S	128,547.87	0.03	125,000	HSBC HOLDINGS PLC FL.R 21-29 24/09A	126,492.29	0.03
100,000	CAIXABANK FL.R 22-28 06/04S	129,645.18	0.03	103,000	HSBC HOLDINGS PLC FL.R 22-27 15/06A	115,012.50	0.03
200,000	CAIXABANK SA FL.R 20-26 18/11A11A	216,245.42	0.05	277,000	HSBC HOLDINGS PLC FL.R 22-28 03/11S	299,832.26	0.08
100,000	CAIXABANK SA FL.R 22-28 21/01A	106,280.03	0.03	200,000	HSBC HOLDINGS PLC FL.R 22-28 09/06S	201,398.85	0.05
100,000	CAIXABANK SA FL.R 22-33 23/02A	120,014.12	0.03	100,000	HSBC HOLDINGS PLC FL.R 22-28 11/08S	102,033.02	0.03
100,000	CAIXABANK SA FL.R 23-27 16/05A	114,393.01	0.03	154,000	HSBC HOLDINGS PLC FL.R 22-32 16/11A	185,517.71	0.05
100,000	CAIXABANK SA FL.R 23-29 19/07A	118,723.53	0.03	210,000	HSBC HOLDINGS PLC FL.R 23-29 09/03S	221,022.06	0.06
100,000	IBERCAJA FL.R 24-28 30/07A	115,389.03	0.03	200,000	HSBC HOLDINGS PLC FL.R 24-28 17/05S	205,414.30	0.05
100,000	UNICAJA BANCO SA FL.R 23-29 21/02A	118,085.83	0.03	250,000	HSBC HOLDINGS PLC FL.R 24-34 21/03S	177,747.29	0.04
	<b>Sweden</b>	<b>219,358.36</b>	<b>0.06</b>	100,000	INVESTEC BANK PLC FL.R 21-27 17/02A	107,393.39	0.03
100,000	SWEDBANK AB FL.R 21-27 20/05A	107,002.99	0.03	150,000	LEGAL AND GENL GRP FL.R 15-45 27/10S	200,578.81	0.05
100,000	SWEDBANK AB FL.R 22-32 23/08A	112,355.37	0.03	100,000	LLOYDS BANK FL.R 23-33 02/06S	138,061.03	0.03
	<b>Switzerland</b>	<b>2,242,688.60</b>	<b>0.56</b>	200,000	LLOYDS BANKING FL.R -27 07/08S	205,328.04	0.05
250,000	CREDIT SUISSE FL.R 22-28 11/08S	262,985.82	0.07	216,000	LLOYDS BANKING GR FL.R 17-28 07/11S	210,397.18	0.05
100,000	CREDIT SUISSE GROUP FL.R 19-27 24/06A	107,816.96	0.03	200,000	LLOYDS BANKING GROUP FL.R 23-29 06/03S	208,534.02	0.05
100,000	CREDIT SUISSE GROUP FL.R 20-28 14/01A	105,622.75	0.03	100,000	LLOYDS BANKING GROUP FL.R 23-29 11/01A	116,922.75	0.03
250,000	CREDIT SUISSE GROUP FL.R 21-27 02/02S	238,971.83	0.06	200,000	LLOYDS BANKING GROUP FL.R 24-30 05/06S	209,591.38	0.05
200,000	CREDIT SUISSE GROUP FL.R 22-26 13/10A	220,762.69	0.06	100,000	NATIONWIDE BUILDING FL.R 22-27 07/12A	137,691.36	0.03
215,000	CREDIT SUISSE GROUP FL.R 22-29 01/03A	274,677.74	0.07	100,000	NATWEST GROUP FL.R -22 09/28S	103,185.69	0.03
200,000	UBS AG LONDON BRANCH FL.R 21-27 10/08S	189,027.58	0.05	200,000	NATWEST GROUP FL.R 22-26 10/11S	205,942.57	0.05
200,000	UBS GROUP AG FL.R 22-27 15/06A	222,128.42	0.06	100,000	NATWEST GROUP FL.R 23-28 14/03A	116,061.22	0.03
200,000	UBS GROUP AG FL.R 22-30 15/06A	222,633.52	0.06	100,000	NATWEST GROUP PLC FL.R 18-26 19/09A	131,221.59	0.03
200,000	UBS GROUP AG FL.R -30 08/02S	206,588.87	0.05	100,000	NATWEST GROUP PLC FL.R 21-28 09/11A	123,481.46	0.03
200,000	UBS GROUP SA FL.R 20-27 30/01S	191,472.42	0.05	100,000	NATWEST GROUP PLC FL.R 21-32 14/09A	103,872.24	0.03
	<b>Thailand</b>	<b>193,210.48</b>	<b>0.05</b>	100,000	NATWEST GROUP PLC FL.R 22-28 06/09A	115,002.46	0.03
200,000	MUANG THAI INSURANCE FL.R 21-37 27/01S	193,210.48	0.05	200,000	NATWEST GROUP PLC FL.R 23-29 13/09S	209,338.04	0.05
	<b>United Kingdom</b>	<b>10,715,942.12</b>	<b>2.70</b>	141,000	NATWEST GROUP PLC FL.R 23-29 16/02A	165,545.94	0.04
10,000	AVIVA PLC FL.R 04-26 16/11A	13,725.97	0.00	200,000	NATWEST GROUP PLC FL.R 24-30 15/08S	203,036.93	0.05
100,000	BARCLAYS FL.R 23-29 06/11A	143,396.14	0.04	200,000	NATWEST GROUP PLC FL.R 24-34 01/06S	210,550.52	0.05
200,000	BARCLAYS FL.R 24-28 12/03S	205,450.99	0.05	200,000	PRUDENTIAL PLC FL.R 21-33 03/11S	185,488.90	0.05
200,000	BARCLAYS PLC FL.R 18-29 16/05S	202,240.28	0.05	100,000	SANTANDER UK GROUP FL.R 21-29 13/09A	100,966.25	0.03
200,000	BARCLAYS PLC FL.R 19-30 20/06S	200,577.47	0.05	100,000	SANTANDER UK GROUP FL.R 22-27 16/11A	139,409.92	0.04
100,000	BARCLAYS PLC FL.R 20-26 03/11A	129,295.65	0.03	100,000	SANTANDER UK GROUP FL.R 22-28 25/08A	112,956.17	0.03
201,000	BARCLAYS PLC FL.R 21-27 24/11S	191,700.44	0.05	200,000	SANTANDER UK GROUP FL.R 23-29 10/01S	211,945.16	0.05

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
100,000	SCHROEDERS FL.R 24-34 18/07S	136,926.68	0.03	100,000	BANK OZK F.LR 21-31 01/10S	81,752.30	0.02
102,000	SSE PLC FL.R 22-XX 21/04A	113,552.51	0.03	115,000	BK AMERICA FL.R 23-27 15/09S	118,422.04	0.03
100,000	STANDARD CHARTERED FL.R 17-27 03/10A	108,614.18	0.03	107,000	CAPITAL ONE FINANCIAL FL.R 21-27 02/11S	101,664.99	0.03
300,000	STANDARD CHARTERED FL.R 20-28 16/01A	319,044.26	0.08	9,000	CAPITAL ONE FINANCIAL FL.R 22-30 01/03S	8,461.25	0.00
155,000	STANDARD CHARTERED FL.R 20-30 09/06A	171,188.74	0.04	82,000	CAPITAL ONE FINANCIAL FL.R 22-30 26/07S	83,450.22	0.02
100,000	VIRGIN MONEY UK PLC FL.R 20-XX 11/06S2S	133,173.14	0.03	48,000	CAPITAL ONE FINANCIAL FL.R 23-27 29/10S	50,590.43	0.01
100,000	VIRGIN MONEY UK PLC FL.R 23-28 29/10A	116,372.15	0.03	180,000	CAPITAL ONE FINANCIAL FL.R 23-29 08/06S	189,507.76	0.05
	<b>United States of America</b>	<b>28,408,513.56</b>	<b>7.15</b>	118,000	CAPITAL ONE FIN CORP FL.R 22-28 10/05S	119,376.45	0.03
77,000	ALLY FINANCIAL INC FL.R 23-29 13/06S	81,397.72	0.02	102,000	CAPITAL ONE FIN FL.R 23-29 01/02S	104,588.96	0.03
103,000	AMERICAN EXPRESS CO FL.R 23-27 28/07S	105,060.37	0.03	145,000	CHARLES SCHWAB CORP FL.R 23-29 19/05S	151,428.00	0.04
199,000	AMERICAN EXPRESS CO FL.R 24-30 25/04S	208,548.45	0.05	92,000	CHARLES SCHWAB FL.R 23-29 17/11S	98,263.43	0.02
66,000	AMERICAN EXPRESS FL.R 23-26 30/10S	67,316.65	0.02	150,000	CITIGROUP FL.R 24-28 29/04S	114,829.92	0.03
125,000	AMERICAN EXPRESS FL.R 24-27 23/04S	127,463.58	0.03	219,000	CITIGROUP INC FL.R -30 13/02S	224,807.98	0.06
508,000	AMERICAN EXPRESS FL.R 24-28 26/07S	519,210.53	0.13	300,000	CITIGROUP INC FL.R 17-28 10/01S	296,959.56	0.07
154,000	AMEX FL.R 23-29 28/07S	159,472.74	0.04	200,000	CITIGROUP INC FL.R 17-28 24/07S	196,436.64	0.05
217,000	AMEX FL.R 24-28 16/02S	221,159.91	0.06	150,000	CITIGROUP INC FL.R 17-28 27/10S	146,407.18	0.04
88,000	ANALOG DEVICES INC FL.R 23-27 15/06S	86,779.04	0.02	205,000	CITIGROUP INC FL.R 18-29 23/04S	202,960.48	0.05
128,000	BANK OF AMERICA CORP FL.R 17-27 04/05A	140,273.75	0.04	158,000	CITIGROUP INC FL.R 19-27 08/10A	168,023.63	0.04
200,000	BANK OF AMERICA CORP FL.R 17-28 20/01S	197,727.25	0.05	176,000	CITIGROUP INC FL.R 19-30 20/03S	172,387.21	0.04
50,000	BANK OF AMERICA CORP FL.R 17-28 21/07S	49,073.51	0.01	285,000	CITIGROUP INC FL.R 21-27 09/06S	271,610.64	0.07
200,000	BANK OF AMERICA CORP FL.R 17-28 24/04S	197,069.55	0.05	100,000	CITIGROUP INC FL.R 22-28 22/09A	114,254.44	0.03
510,000	BANK OF AMERICA CORP FL.R 18-28 20/12S	496,287.28	0.12	214,000	CITIGROUP INC FL.R 22-28 24/02S	207,981.29	0.05
100,000	BANK OF AMERICA CORP FL.R 18-28 25/04A	108,345.90	0.03	112,000	CITIGROUP INC FL.R 22-28 24/05S	112,892.85	0.03
256,000	BANK OF AMERICA CORP FL.R 18-29 05/03S	252,961.05	0.06	112,000	CITIZENS FINANCIAL FL.R. -30 23/01S	116,508.26	0.03
229,000	BANK OF AMERICA CORP FL.R 18-29 23/07S	228,324.37	0.06	71,000	COMERICA INC FL.R. -30 30/01S	73,176.92	0.02
229,000	BANK OF AMERICA CORP FL.R 19-27 23/04S	226,229.79	0.06	300,000	DEUTSCHE BANK AG NEW FL.R 21-27 16/11S	285,232.89	0.07
100,000	BANK OF AMERICA CORP FL.R 19-29 08/08A	101,803.09	0.03	150,000	DEUTSCHE BANK AG NEW Y FL.R 22-28 07/01S	142,945.73	0.04
247,000	BANK OF AMERICA CORP FL.R 19-30 07/02S2S	242,596.24	0.06	100,000	DEUTSCHE BANK AG NY FL.R 20-26 24/11S	96,861.46	0.02
103,000	BANK OF AMERICA CORP FL.R 19-30 09/05A	106,638.97	0.03	150,000	DEUTSCHE BANK FL.R 23-27 13/07S	156,183.63	0.04
191,000	BANK OF AMERICA CORP FL.R 19-30 23/07S	180,836.15	0.05	150,000	DEUTSCHE BANK FL.R 23-29 18/01S	158,744.45	0.04
191,000	BANK OF AMERICA CORP FL.R 20-26 21/10S	184,444.94	0.05	150,000	DEUTSCHE BANK N FL.R 23-29 20/11S	161,315.36	0.04
100,000	BANK OF AMERICA CORP FL.R 20-29 31/03A	114,116.55	0.03	22,000	ENTERPRISE PRODS E FL.R 17-77 16/08S	21,734.11	0.01
234,000	BANK OF AMERICA CORP FL.R 21-27 11/03S	224,895.81	0.06	75,000	ENTERPRISE PRODUCTS FL.R 18-78 15/02S	71,584.74	0.02
173,000	BANK OF AMERICA CORP FL.R 21-27 15/09S	124,082.72	0.03	378,000	FIFTH THIRD BANCORP FL.R 22-28 27/10S	398,180.51	0.10
109,000	BANK OF AMERICA CORP FL.R 21-28 24/05A	113,872.24	0.03	76,000	FIFTH THIRD BANCORP FL.R 22-30 28/07S	76,575.35	0.02
200,000	BANK OF AMERICA CORP FL.R 21-29 14/06S	184,648.84	0.05	5,000	FIFTH THIRD BANCORP FL.R -27 01/11S	4,730.67	0.00
181,000	BANK OF AMERICA CORP FL.R 22-26 27/10A	199,617.62	0.05	191,000	GOLDMAN SACHS B FL.R -27 21/05S	194,101.89	0.05
347,000	BANK OF AMERICA CORP FL.R 22-28 10/11S	366,190.35	0.09	188,000	GOLDMAN SACHS GROUP FL.R 17-28 05/06S	185,016.90	0.05
200,000	BANK OF AMERICA CORP FL.R 22-28 16/03S	147,898.71	0.04	300,000	GOLDMAN SACHS GROUP FL.R 18-29 01/05S	298,212.47	0.08
210,000	BANK OF AMERICA CORP FL.R 23-27 20/01S	211,759.05	0.05	267,000	GOLDMAN SACHS GROUP FL.R 18-29 23/04S	261,748.12	0.07
463,000	BANK OF AMERICA CORP FL.R 23-29 25/04S	476,042.52	0.12	174,000	GOLDMAN SACHS GROUP FL.R 20-26 09/12S	166,927.05	0.04
12,000	BANK OF NEW YORK MEL FL.R 22-28 13/06S	11,943.26	0.00	200,000	GOLDMAN SACHS GROUP FL.R 21-27 09/03S	191,361.60	0.05
83,000	BANK OF NEW YORK MEL FL.R 22-28 25/10S	87,005.89	0.02	230,000	GOLDMAN SACHS GROUP FL.R 21-27 10/09S	218,003.39	0.05
176,000	BANK OF NY MELL FL.R 23-27 26/04S	177,682.44	0.04	300,000	GOLDMAN SACHS GROUP FL.R 21-27 21/10S	286,006.07	0.07
103,000	BANK OF NY MELL FL.R 23-29 01/02S	104,221.39	0.03	200,000	GOLDMAN SACHS GROUP FL.R 21-29 28/02S	140,203.15	0.04
456,000	BANK OF NY MELL FL.R 24-28 21/07S	464,408.25	0.12	100,000	GOLDMAN SACHS GROUP FL.R 22-27 15/06S	100,216.81	0.03
100,000	BANK OF NY MELLON FL.R 17-28 07/02S	98,426.24	0.02	300,000	GOLDMAN SACHS GROUP FL.R 22-28 23/08S	301,583.74	0.08

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
310,000	GOLDMAN SACHS GROUP FL.R 22-28 24/02S	297,898.59	0.07	250,000	MORGAN STANLEY FL.R 24-28 14/01S	253,689.62	0.06
97,000	GOLDMAN SACHS GROUP FL.R 22-29 29/10A	124,466.51	0.03	250,000	MORGAN STANLEY FL.R 24-28 26/05S	257,856.08	0.06
247,000	GOLDMAN SACHS GROUP FL.R 23-29 24/10S	265,999.01	0.07	173,000	MORGAN STANLEY FL.R 24-30 18/04S	181,995.71	0.05
225,000	GOLDMAN SACHS GROUP FL.R -30 23/07S	230,830.62	0.06	209,000	MORGAN STANLEY MEDIU FL.R 19-30 23/01S	209,480.61	0.05
26,000	HEXCEL CORPORATION FL.R 17-27 15/02S/02S	25,515.39	0.01	64,000	M T BANK FL.R 23-29 30/10S	70,091.61	0.02
160,000	HUNT BA FL.R 22-28 04/08S	160,286.56	0.04	21,000	NATIONAL RURAL FL.R 23-53 15/09S	22,051.70	0.01
167,000	JPM CHASE FL.R 23-27 23/10S	173,037.02	0.04	36,000	NORTHERN TRUST CORP F.LR 17-32 08/05S	35,060.51	0.01
580,000	JPM CHASE FL.R 24-28 22/07S	591,171.43	0.15	144,000	PNC FINANCIAL SERV FL.R 24-30 14/05S	150,468.41	0.04
377,000	JPM CHASE FL.R 24-28 23/01S	383,367.09	0.10	70,000	PNC FINANCIAL SERVICE FL.R 24-28 21/01S	71,603.10	0.02
400,000	JPMORGAN CHASE & CO FL.R 17-28 01/02S	395,623.13	0.10	80,000	PNC FINANCIAL SERVICES FL.R 23-27 20/10S	83,606.72	0.02
176,000	JPMORGAN CHASE & CO FL.R 17-28 01/05S	172,839.50	0.04	76,000	PNC FINANCIAL SERVIC FL.R 24-27 23/07S	77,087.51	0.02
170,000	JPMORGAN CHASE & CO FL.R 18-29 05/12S	170,757.90	0.04	167,000	PNC FINANCIAL S FL.R 23-27 26/01S	167,666.79	0.04
240,000	JPMORGAN CHASE & CO FL.R 18-29 23/01S	234,332.92	0.06	175,000	PNC FINANCIAL S FL.R 23-29 12/06S	182,119.22	0.05
192,000	JPMORGAN CHASE & CO FL.R 18-29 23/04S	189,926.98	0.05	5,000	PRUDENTIAL FINANCIAL FL.R 17-47 15/09S	4,923.81	0.00
281,000	JPMORGAN CHASE & CO FL.R 19-30 06/05S	273,334.20	0.07	68,000	PRUDENTIAL FINANCIAL FL.R 18-48 15/09S	68,830.15	0.02
129,000	JPMORGAN CHASE & CO FL.R 20-28 01/06S	122,326.49	0.03	68,000	REGIONS FINANCIAL FL.R 24-30 06/06S	70,448.22	0.02
127,000	JPMORGAN CHASE & CO FL.R 22-28 24/02S	123,168.89	0.03	5,000	SANTANDER HOLDINGS FL.R 23-29 12/06S	5,246.30	0.00
245,000	JPMORGAN CHASE & CO FL.R 22-28 25/07S	249,483.60	0.06	36,000	SANTANDER HOLDINGS FL.R 24-27 31/05S	36,765.36	0.01
152,000	JPMORGAN CHASE CO FL.R 17-28 18/05A	164,283.69	0.04	68,000	SANTANDER HOLDINGS FL.R 24-30 09/01S	70,949.11	0.02
103,000	JPMORGAN CHASE CO FL.R 18-29 12/06A	110,487.50	0.03	65,000	SANTANDER HOLDINGS U FL.R 23-29 09/03S	68,035.23	0.02
175,000	JPMORGAN CHASE CO FL.R 18-29 23/07S	174,328.51	0.04	72,000	SEMPRA ENERGY FL.R 4.125 21-52 01/04S	68,612.77	0.02
138,000	JPMORGAN CHASE CO FL.R 19-27 11/03A	150,048.57	0.04	68,000	STATE STREET CO FL.R 23-29 21/11S	71,741.64	0.02
150,000	JPMORGAN CHASE CO FL.R 19-27 29/01S	149,130.85	0.04	34,000	STATE STREET CORP FL.R 18-29 03/12S	33,909.23	0.01
200,000	JPMORGAN CHASE CO FL.R 20-28 24/02A	210,631.91	0.05	112,000	STATE STREET CORP FL.R 28 07/02S	107,144.10	0.03
193,000	JPMORGAN CHASE CO FL.R 21-27 22/09S	182,878.53	0.05	5,000	STATE STREET F.LR 21-27 18/11S	4,748.70	0.00
150,000	JP MORGAN CHASE CO FL.R 21-28 05/03S	106,868.46	0.03	57,000	SYNCHRONY FINANCIAL FL.R 24-30 02/08S	58,593.45	0.01
240,000	JPMORGAN CHASE CO FL.R 22-28 26/04S	240,484.27	0.06	67,000	THE BK OF NY MELLON FL.R 23-29 25/10S	72,066.08	0.02
152,000	JPMORGAN CHASE CO FL.R 22-30 14/06S	153,186.22	0.04	135,000	TRUIST FINANCIAL CORP FL.R 21-29 07/06S	123,402.38	0.03
200,000	JPMORGAN CHASE CO FL.R 22-30 23/03A	212,880.59	0.05	210,000	TRUIST FINANCIAL CORP FL.R 22-26 28/10S	212,737.49	0.05
164,000	JPMORGAN CHASE FL.R 23-29 23/10S	174,699.30	0.04	154,000	TRUIST FINANCIAL CORP FL.R 23-29 26/01S	155,624.60	0.04
257,000	JPMORGAN CHASE FL.R 23-29 24/07S	265,871.52	0.07	10,000	TRUIST FINANCIAL FL.R 21-27 03/02S	9,534.72	0.00
454,000	MANDT BANK CORPOR FL.R 22-28 16/08S	454,363.77	0.11	155,000	TRUIST FINANCIAL FL.R 23-27 08/06S	159,070.75	0.04
115,000	MORGAN STAN CAP SERV FL.R 22-28 25/10A	135,395.90	0.03	151,000	TRUIST FINANCIAL FL.R 23-29 30/10S	165,603.50	0.04
100,000	MORGAN STANLEY FL.R 17-26 23/10A	109,566.56	0.03	124,000	US BANCORP FL.R 22-26 21/10S	125,550.70	0.03
300,000	MORGAN STANLEY FL.R 17-28 22/07S	293,861.04	0.07	134,000	US BANCORP FL.R 23-29 12/06S	140,407.41	0.04
207,000	MORGAN STANLEY FL.R 18-29 24/01S	203,495.07	0.05	125,000	US BANCORP FL.R 24-30 23/01S	129,705.81	0.03
172,000	MORGAN STANLEY FL.R 20-29 26/10A	173,209.47	0.04	70,000	VOYA FINANCIAL FL.R 18-48 23/01S	63,517.11	0.02
167,000	MORGAN STANLEY FL.R 21-27 04/08S	119,443.84	0.03		<b>Convertible bonds</b>	<b>2,078,677.11</b>	<b>0.52</b>
273,000	MORGAN STANLEY FL.R 21-27 20/07S	259,610.44	0.07		<b>Japan</b>	<b>414,756.92</b>	<b>0.10</b>
166,000	MORGAN STANLEY FL.R 22-28 20/04S	165,677.34	0.04	400,000	MIZUHO FINANCIAL -30 10/07S	414,756.92	0.10
200,000	MORGAN STANLEY FL.R 22-28 21/01S	192,017.24	0.05		<b>United States of America</b>	<b>1,663,920.19</b>	<b>0.42</b>
108,000	MORGAN STANLEY FL.R 23-27 28/01S	109,032.57	0.03	76,000	CAPITAL ONE FIN -30 26/07S	77,993.78	0.02
257,000	MORGAN STANLEY FL.R 23-29 01/02S	263,363.09	0.07	100,000	JPMORGAN CHASE -30 22/07S	102,754.22	0.03
134,000	MORGAN STANLEY FL.R 23-29 01/11S	144,005.65	0.04	250,000	MORGAN STANLEY -28 14/07S	255,366.06	0.06
210,000	MORGAN STANLEY FL.R 23-29 03/03A	246,323.68	0.06	601,000	MORGAN STANLEY -30 19/07S	617,422.34	0.16
184,000	MORGAN STANLEY FL.R 23-29 20/04S	189,102.96	0.05	200,000	STATE STREET CORP -29 20/02S	201,867.58	0.05
231,000	MORGAN STANLEY FL.R 23-29 20/07S	239,907.35	0.06	397,000	US BANCORP -30 23/07S	408,516.21	0.10

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## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
<b>Other transferable securities</b>	<b>11,367,208.33</b>	<b>2.86</b>	<b>Italy</b>	<b>99,390.68</b>	<b>0.03</b>
<b>Bonds</b>	<b>7,868,165.64</b>	<b>1.98</b>	100,000 TERNA SPA 0.375 21-29 23/06A	99,390.68	0.03
<b>Australia</b>	<b>790,584.17</b>	<b>0.20</b>	<b>Japan</b>	<b>107,232.48</b>	<b>0.03</b>
100,000 APTA INFRASTRUCTURE 0.75 21-29 15/03A	100,232.70	0.03	100,000 NIDEC CORP 0.046 21-26 30/03A	107,232.48	0.03
300,000 MACQUARIE GROUP LTD 0.943 22-29 19/01A	305,975.43	0.08	<b>Netherlands</b>	<b>1,313,386.70</b>	<b>0.33</b>
139,000 TOYOTA FINANCE 0.4400 22-28 13/01A	143,260.63	0.04	100,000 ABB FINANCE BV 3.125 24-29 15/01A	112,999.97	0.03
100,000 TOYOTA FIN AUSTRALIA 4.625 24-28 29/03A	133,771.95	0.03	100,000 ALLIANZ FIN.II 0.875 19-26 15/01A	108,969.29	0.03
100,000 TRANSURBAN FINANCE 1.75 17-28 29/03A	107,343.46	0.03	61,000 BMW INTERNATIONAL INV 3.25 24-28 17/11A	68,918.76	0.02
<b>Belgium</b>	<b>109,170.19</b>	<b>0.03</b>	100,000 CITYCON TREASURY BV 6.5 24-29 06/03A	118,089.00	0.03
100,000 ARGENTA BANQUE D'EPA 1 20-26 13/10A	109,170.19	0.03	100,000 DSV PANALPINA FINANC 3.5 24-29 26/06A	113,382.90	0.03
<b>Canada</b>	<b>1,607,717.91</b>	<b>0.40</b>	300,000 PACCAR FINANCIAL EUR 3.0 24-27 29/08A	337,687.29	0.08
48,000 BELL TELEPHONE CANAD 5.25 23-29 15/03S	37,665.42	0.01	100,000 RABOBANK 3.913 23-26 03/11A	114,474.05	0.03
50,000 CANADIAN NATL RAILWAY 4.6 24-29 02/05S	38,754.15	0.01	100,000 SIEMENS FINANCIERING 3.0 24-28 22/11A	113,285.43	0.03
19,000 DAIMLER TRUCK F 5.8100 23-26 25/09S	14,643.17	0.00	100,000 TOYOTA MOTOR FINANCE 3.125 24-27 11/01A	112,271.78	0.03
33,000 DOLLARAMA INC 5.533 23-28 26/09S	26,121.15	0.01	100,000 WOLTERS KLUWER NV 3.25 24-29 18/03A	113,308.23	0.03
100,000 ENBRIDGE GAS IN 5.4600 23-28 06/10S	79,315.67	0.02	<b>New Zealand</b>	<b>201,622.87</b>	<b>0.05</b>
100,000 EQUITABLE BANK 3.92 24-26 24/09S	74,089.70	0.02	200,000 ASB FINANCE LTD 0.25 21-28 08/09A	201,622.87	0.05
100,000 EQUITABLE BANK 3.99 24-28 24/03S	74,156.32	0.02	<b>Sweden</b>	<b>317,012.45</b>	<b>0.08</b>
89,000 FED CAISSES DESJARD 5.4670 23-28 17/11S	70,412.52	0.02	200,000 SKANDINAVISKA ENSKIL 0.375 21-28 21/06A	203,431.12	0.05
72,000 FEDERATION DES CAI 5.279 24-34 15/05S	55,970.35	0.01	100,000 VOLVO TREASURY AB 3.875 23-26 29/08A	113,581.33	0.03
100,000 HYDRO ONE INC 5.5400 23-25 20/10S	75,514.29	0.02	<b>United Kingdom</b>	<b>271,419.42</b>	<b>0.07</b>
100,000 MANULIFE BANK OF CAN 3.992 24-28 22/02S	75,060.29	0.02	14,000 ANGLIAN WATER 6.6250 99-29 15/01A	19,492.29	0.00
122,000 TMX GROUP LTD 4.747 24-26 26/05S	91,958.57	0.02	100,000 OSB GROUP PLC 8.875 24-30 16/01S	145,865.06	0.04
200,000 TORONTO DOMINION BANK 4.344 22-26 27/01S	149,311.83	0.04	100,000 WESTPAC SEC NZ 0.4270 21-26 14/12A	106,062.07	0.03
539,000 TORONTO DOMINION BANK 5.532 23-26 17/07S	552,721.01	0.14	<b>United States of America</b>	<b>1,346,410.70</b>	<b>0.34</b>
100,000 TRANSCANADA PIPELINES 4.35 22-26 12/05S	74,839.97	0.02	100,000 AMERICAN HONDA FIN 3.75 23-27 25/10A	114,357.17	0.03
55,000 VENTAS CANADA FINANC 5.10 24-29 05/03S	42,575.35	0.01	30,000 CHURCH AND DWIGHT CO 3.15 17-27 01/08S	29,321.04	0.01
100,000 WSP GLOBAL INC 4.1200 24-29 12/09S	74,608.15	0.02	166,000 GOLDMAN SACHS 5.283 24-27 18/03S	168,159.87	0.04
<b>Cayman Islands</b>	<b>107,595.36</b>	<b>0.03</b>	24,000 HIGHWOODS REALTY LP 4.2 19-29 15/04S/03S	23,192.18	0.01
100,000 SOUTHERN WATER 2.375 20-28 28/05A	107,595.36	0.03	80,000 JOHN DEERE CAPITAL C 4.75 23-26 08/06S	81,111.88	0.02
<b>Denmark</b>	<b>345,089.70</b>	<b>0.09</b>	14,000 METROPOLITAN LIFE GL 5.18 23-26 15/06S	10,632.87	0.00
200,000 NYKREDIT REALKREDIT 3.875 24-27 05/07A	228,503.09	0.06	100,000 NEW YORK LIFE GLOBAL 1.50 22-27 15/07S	123,805.98	0.03
100,000 PANDORA 4.5 23-28 10/04A	116,586.61	0.03	37,000 PROLOGIS LP 4.7000 24-29 01/03S	28,396.12	0.01
<b>Finland</b>	<b>435,289.97</b>	<b>0.11</b>	28,000 REGENCY CENTERS LP 4.125 18-28 15/03S	27,779.86	0.01
100,000 OP CORPORATE BANK 4.0 23-28 13/06A	116,419.36	0.03	46,000 S&P GLOBAL INC 4.75 23-28 01/08S	47,025.17	0.01
200,000 OP CORPORATE BANK PL 0.375 21-28 16/06A	203,388.51	0.05	522,000 SANDP GLOBAL INC 2.70 23-29 01/03S	492,608.70	0.12
100,000 OP CORPORATE BANK PLC 4.125 22-27 18/04A	115,482.10	0.03	100,000 SMITHFIELD FOODS I 4.25 17-27 01/02S	98,431.62	0.02
<b>France</b>	<b>765,688.78</b>	<b>0.19</b>	44,000 SYNCHRONY FINANCIAL 5.15 19-29 19/03S	43,947.66	0.01
200,000 AIR LIQUIDE FINANCE 2.50 16-26 27/09S	194,098.85	0.05	58,000 UNITEDHEALTH GROUP 3.875 18-28 17/12S	57,640.58	0.01
100,000 BANQUE FED CRED 1.8750 22-28 26/10A	120,323.88	0.03	<b>Floating rate notes</b>	<b>3,499,042.69</b>	<b>0.88</b>
100,000 GROUPE DES ASSURANCE 3.75 24-29 30/04A	113,789.98	0.03	<b>Australia</b>	<b>114,468.38</b>	<b>0.03</b>
100,000 KERING SA 3.625 23-27 05/09A	114,228.56	0.03	100,000 CW BK AUST FL.R 24-34 04/06A	114,468.38	0.03
100,000 STE DES AUTO DU SUD 1.375 18-28 27/06A	106,301.12	0.03	<b>Austria</b>	<b>121,164.73</b>	<b>0.03</b>
100,000 TELEPERFORMANCE 5.2500 23-28 22/11A	116,946.39	0.03	100,000 BAWAG GROUP FL.R 23-34 24/02A	121,164.73	0.03
<b>Germany</b>	<b>50,554.26</b>	<b>0.01</b>	<b>Belgium</b>	<b>136,827.83</b>	<b>0.03</b>
45,000 DEUTSCHE LUFTHANSA A 3.625 24-28 03/09A	50,554.26	0.01	100,000 KBC GROUPE FL.R 24-34 19/03S	136,827.83	0.03

The accompanying notes form an integral part of these financial statements

**Securities Portfolio as at 30/09/24**

Quantity		Market Value	% of NAV
		USD	
	<b>Canada</b>	<b>911,938.45</b>	<b>0.23</b>
106,000	BANK OF NOVA SC FL.R 24-30 26/09S	78,729.51	0.02
22,000	INTACT FINANCIAL FL.R 24-34 16/05S	16,917.60	0.00
194,000	MANULIFE FINANCIAL FL.R 24-34 23/02S	149,959.91	0.04
40,000	NATIONAL BANK OF CAN FL.R 24-27 18/03S	30,160.91	0.01
516,000	ROYAL BANK OF CANADA FL.R 24-30 02/08S	529,503.15	0.13
138,000	ROYAL BANK OF CANAD FL.R 24-34 03/04S	106,667.37	0.03
	<b>Denmark</b>	<b>216,870.33</b>	<b>0.05</b>
200,000	JYSKE BANK DNK FL.R 21-26 02/09A	216,870.33	0.05
	<b>Germany</b>	<b>114,510.30</b>	<b>0.03</b>
100,000	DEUTSCHE BANK AKT FL.R 24-30 15/01A	114,510.30	0.03
	<b>Greece</b>	<b>114,753.20</b>	<b>0.03</b>
100,000	NATL BANK OF GREECE FL.R 24-29 29/01A	114,753.20	0.03
	<b>Hungary</b>	<b>113,421.14</b>	<b>0.03</b>
100,000	OTP BANK PLC FL.R 24-28 12/06A	113,421.14	0.03
	<b>Japan</b>	<b>112,785.87</b>	<b>0.03</b>
100,000	MIZUHO FINANCIAL GROUP FL.R 24-30 27/08A	112,785.87	0.03
	<b>Netherlands</b>	<b>113,147.00</b>	<b>0.03</b>
100,000	COOPERATIEVE RABOBANK FL.R 22-32 30/11A	113,147.00	0.03
	<b>Norway</b>	<b>118,389.40</b>	<b>0.03</b>
100,000	DNB BANK A FL.R 23-29 01/11A	118,389.40	0.03
	<b>Spain</b>	<b>358,379.96</b>	<b>0.09</b>
100,000	BANKINTER SA FL.R 23-30 03/05A	117,580.29	0.03
100,000	BBVA SA FL.R 23-33 15/09A	119,463.32	0.03
100,000	CAIXABANK SA FL.R 23-34 30/05A	121,336.35	0.03
	<b>Sweden</b>	<b>255,440.70</b>	<b>0.06</b>
100,000	SKANDINAVISKA ENSKI FL.R 23-33 17/08A	117,252.52	0.03
100,000	SWEDBANK AB FL.R 23-29 24/05S	138,188.18	0.03
	<b>Switzerland</b>	<b>124,875.41</b>	<b>0.03</b>
100,000	CREDIT SUISSE FL.R 20-28 09/06A	124,875.41	0.03
	<b>United Kingdom</b>	<b>343,014.01</b>	<b>0.09</b>
300,000	LLOYDS BANK GROUP FL.R 24-34 05/04A	343,014.01	0.09
	<b>United States of America</b>	<b>229,055.98</b>	<b>0.06</b>
200,000	MORGAN STANLEY FL.R 24-30 21/03A	229,055.98	0.06
	<b>Total securities portfolio</b>	<b>387,969,837.65</b>	<b>97.61</b>

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>5,543,916,149.80</b>	<b>93.28</b>			
<b>Bonds</b>	<b>4,592,671,250.71</b>	<b>77.28</b>			
<b>Australia</b>	<b>94,046,419.85</b>	<b>1.58</b>			
2,150,000 ANZ BANKING GROUP 0.669 21-31 05/05A	2,057,359.36	0.03	1,864,000 TRANSURBAN FINANCE 4.225 23-33 26/04A	1,963,986.19	0.03
2,915,000 ANZ BANKING GROUP 0.75 16-26 29/06A	2,803,635.02	0.05	1,962,000 TRANSURBAN FINANCE 1.45 19-29 16/05A	1,828,905.38	0.03
1,457,000 APA INFRASTRUCTURE 1.25 21-33 15/03A	1,197,448.81	0.02	1,740,000 TRANSURBAN FINANCE C 3 20-30 08/04A	1,725,254.74	0.03
1,752,000 APA INFRASTRUCTURE 2.00 15-27 22/03A	1,704,703.39	0.03	1,450,000 VICINITY CENTRE 1.1250 19-29 07/11A	1,291,952.67	0.02
1,783,000 APT INFRASTRUCTURE 2 20-30 30/04A	1,652,674.68	0.03	1,800,000 WESFARMERS LTD 0.954 21-33 21/10A	1,487,820.65	0.03
1,625,000 AURIZON NETWORK 3.125 16-26 01/06A	1,631,948.67	0.03	2,325,000 WESTPAC BANKING 1.125 17-27 05/09A	2,222,663.45	0.04
1,925,000 AUSNET SERVICES HOLD 1.625 21-81 11/03A	1,833,218.12	0.03	2,540,000 WESTPAC BANKING 1.45 18-28 17/07A	2,420,463.30	0.04
1,500,000 AUSNET SERVICES HOLD 20-30 25/02A	1,296,900.13	0.02	2,800,000 WESTPAC BANKING 3.703 23-26 16/01A	2,824,367.48	0.05
1,825,000 AUSNET SERVICES HOLDI 1.50 15-27 26/02A	1,767,501.08	0.03	2,900,000 WESTPAC BANKING CORP 0.766 21-31 13/05A	2,772,675.82	0.05
2,750,000 AUSTRALIA NEW ZEA BK 3.652 23-26 20/01A	2,776,019.18	0.05	1,425,000 WESTPAC BANKING CORP 3.799 23-30 17/01A	1,489,837.83	0.03
1,650,000 AUSTRALIA PACIFIC 4.375 23-33 24/05A	1,755,059.41	0.03	1,512,000 WOOLWORTHS GROUP 0.375 21-28 15/11A	1,344,360.22	0.02
1,800,000 AUSTRALIA PACIFIC AI 4.0 24-34 07/06A	1,861,308.60	0.03			
241,000 CIMIC FINANCE LIMITE 1.5 21-29 28/05A	214,829.38	0.00	<b>Austria</b>	<b>29,845,929.26</b>	<b>0.50</b>
1,650,000 CWTB BANK AUSTRALIA 1.125 18-28 18/01A	1,575,176.21	0.03	1,400,000 A1 TOWER HOLDING GMBH 5.25 23-28 13/07A	1,479,700.42	0.02
1,400,000 GOODMAN AUSTRALIA FI 4.25 24-30 03/05A	1,453,214.37	0.02	1,400,000 BAWAG P.S.K. 4.1250 23-27 18/01A	1,437,200.70	0.02
1,400,000 MACQUARIE 0.625 20-27 03/02A	1,328,227.52	0.02	1,600,000 BAWAG PSK 0.3750 19-27 03/09A	1,483,673.30	0.02
900,000 MACQUARIE 3.202 24-29 17/09A	908,173.05	0.02	1,500,000 CA-IMMOBILIEN-ANLAGE 0.875 20-27 05/02A	1,418,634.10	0.02
2,350,000 MACQUARIE GROUP 4.7471 23-30 23/01A	2,510,258.02	0.04	1,000,000 CA-IMMOBILIEN-ANLAGE 1 20-25 27/10A	959,892.83	0.02
2,465,000 MACQUARIE GROUP LTD 0.35 20-28 03/12A	2,252,971.37	0.04	1,400,000 ERSTE GROUP BANK 0.8750 19-26 22/05A	1,354,612.98	0.02
2,100,000 MACQUARIE GROUP LTD 0.95 21-31 21/05A	1,817,360.33	0.03	1,400,000 ERSTE GROUP BANK AG 0.125 21-28 17/05A	1,287,379.58	0.02
1,600,000 NATL AUSTRALIA BANK 1.125 19-31 20/05A	1,454,466.23	0.02	1,600,000 ERSTE GROUP BANK AG 0.25 21-29 14/09A	1,419,003.02	0.02
3,000,000 NATL AUSTRALIA BANK 1.25 16-26 18/05A	2,936,730.03	0.05	1,200,000 ERSTE GROUP BANK AG 0.25 21-31 25/01A	1,023,532.40	0.02
3,600,000 NATL AUSTRALIA BANK 1.375 18-28 30/08A	3,404,070.72	0.06	2,400,000 ERSTE GROUP BANK AG 0.875 20 27 13/05A	2,300,218.08	0.04
2,892,000 NATL AUSTRALIA BANK 2.125 22-28 24/05A	2,833,863.83	0.05	1,400,000 ERSTE GROUP BANK AG 1.50 22-26 07/04A	1,374,557.49	0.02
1,375,000 SCENTRE GROUP TRUST 1.75 18-28 11/04A	1,313,475.64	0.02	1,900,000 MONDI FINANCE EUROPE 2.375 20-28 01/04A	1,864,094.23	0.03
1,473,000 SCENTRE MANAGEMENT LTD 1.45 19-29 28/03A	1,367,609.50	0.02	400,000 RAIF BA 4.125 22-25 08/09A	402,829.29	0.01
900,000 STOCKLAND TRUST 1.6250 18-26 27/04A	872,756.17	0.01	1,400,000 RAIFFEISEN BANK 0.05 21-27 01/09A	1,282,664.84	0.02
1,300,000 SYDNEY AIRPORT FIN 1.75 18-28 26/04A	1,246,460.63	0.02	1,500,000 RAIFFEISEN BANK INTL 5.75 22-28 27/01A	1,613,059.12	0.03
1,660,000 SYDNEY AIRPORT FINAN 3.75 24-32 30/04A	1,702,518.33	0.03	2,200,000 RAIFFEISENBK AUSTRIA 0.375 19-26 25/09A	2,093,663.09	0.04
1,200,000 SYDNEY AIRPORT FINAN 4.125 24-36 30/04A	1,244,203.99	0.02	1,400,000 RAIFFEISENBK AUSTRIA 1.375 21-33 17/06A	1,240,842.15	0.02
3,222,000 SYDNEY AIRPORT FINAN 4.375 23-33 03/05A	3,419,574.36	0.06	2,100,000 TELEKOM FINANZMGT 1.50 16-26 07/12A	2,051,347.33	0.03
2,117,000 TELSTRA CORP LTD 1.125 16-26 14/04A	2,066,969.47	0.03	1,600,000 UNIQA INSURANCE GROU 1.375 20-30 09/07A	1,446,380.69	0.02
1,700,000 TELSTRA CORPORATION 1.375 19-29 26/03A	1,599,995.95	0.03	1,300,000 UNIQA INSURANCE GROUP 2.375 21-41 09/12A	1,129,218.74	0.02
1,425,000 TELSTRA CORPORATION 1 20-30 23/04A	1,287,647.24	0.02	1,118,000 WIENERBERGER AG 4.875 23-28 04/10A	1,183,424.88	0.02
2,000,000 TELSTRA GROUP 3.5 24-36 03/09A	2,035,232.10	0.03			
1,571,000 TELSTRA GROUP LTD 3.75 23-31 04/05A	1,642,251.13	0.03	<b>Belgium</b>	<b>52,999,570.60</b>	<b>0.89</b>
1,400,000 TOYOTA FINANCE AUST 3.38624-3018/03U	1,412,304.43	0.02	1,400,000 AEDIFICA SA 0.75 21-31 09/09A	1,157,102.32	0.02
1,501,000 TOYOTA FINANCE AUSTR 2.28 20-27 21/04A	1,477,387.78	0.02	1,200,000 ARGENTA BANQUE EPARGNE 1.00 20-27 29/01A	1,141,737.14	0.02
1,800,000 TOYOTA FIN AUSTRALIA 3.434 24-26 18/06A	1,819,280.86	0.03	2,000,000 BARRY CAL 4.0 24-29 14/06A	2,054,168.92	0.03
1,500,000 TRANSURBAN FINANCE 3.713 24-32 12/03A	1,533,870.81	0.03	1,500,000 COFINIMMO SA 0.875 20-30 02/12A	1,260,346.91	0.02
1,574,000 TRANSURBAN FINANCE 3.974 24-36 12/03U	1,605,476.22	0.03	1,400,000 COFINIMMO SA 1 22-28 24/01A 22-28 24/01A	1,291,434.51	0.02
			900,000 ELIA GROUP SA 1.5 18-28 08/09A	854,378.09	0.01
			1,900,000 ELIA GROUP SANV 3.875 24-31 11/06A	1,924,939.16	0.03
			1,000,000 ELIA SYSTEM OP 3.00 14-29 07/04A	1,000,461.31	0.02
			1,800,000 ELIA SYSTEM OP SA/NV 3.25 13-28 04/04A	1,820,138.69	0.03
			1,300,000 ELIA TRANSMISSION 1.375 19-26 14/01A	1,275,417.37	0.02
			2,200,000 ELIA TRANSMISSION BE 0.875 20-30 28/04A	1,955,655.08	0.03
			1,400,000 ELIA TRANSMISSION BE 3.625 23-33 18/01A	1,439,656.30	0.02
			1,400,000 GBL SA 0.125 21-31 28/01A	1,164,686.62	0.02

## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
1,400,000	GBL SA 3.125 22-29 06/09A	1,409,483.08	0.02		<b>Denmark</b>	<b>60,884,356.79</b>	<b>1.02</b>
1,400,000	GROUPE BRUXELLES LAM 4.0 23-33 15/05A	1,468,477.32	0.02	1,394,000	A.P. MOELLER-MAERSK 0.75 21-31 25/11A	1,184,126.82	0.02
2,300,000	KBC GROUPE 3.75 24-32 27/03A	2,364,483.74	0.04	1,975,000	A.P. MOELLER-MAERSK 1.75 18-26 16/03A	1,942,912.53	0.03
2,200,000	KBC GROUPE 4.375 23-31 06/12A	2,358,942.65	0.04	1,400,000	A.P. MOELLER - MAERSK 3.75 24-32 05/03A	1,436,170.72	0.02
2,100,000	KBC GROUPE SA 0.125 21-29 14/01A	1,915,673.15	0.03	1,900,000	A.P. MOELLER - MAERSK 4.125 24-36 05/03A	1,978,992.11	0.03
1,500,000	KBC GROUPE SA 0.7500 20-30 24/01A	1,338,171.30	0.02	1,450,000	DSV PANALPINA A/S 0.375 20-27 26/02A	1,368,736.49	0.02
1,900,000	KBC GROUPE SA 0.75 21-31 31/05A	1,630,646.50	0.03	1,335,000	H.LUNDBECK AS 0.875 20-27 14/10A	1,250,829.37	0.02
2,200,000	KBC GROUPE SA 3 22-30 25/08A	2,165,886.41	0.04	1,350,000	ISS GLOBAL AS 0.875 19-26 18/06A	1,302,152.54	0.02
1,300,000	LONZA FINANCE INTERN 1.625 20-27 21/04A	1,263,514.66	0.02	1,826,000	ISS GLOBAL AS 1.5 17-27 31/08A	1,750,541.66	0.03
2,300,000	LONZA FINANCE INTL N 3.25 24-30 04/09A	2,324,218.03	0.04	1,620,000	ISS GLOBAL AS 3.875 24-29 05/06A	1,665,083.84	0.03
1,200,000	LONZA FINANCE INTL N 3.5 24-34 04/09A	1,203,230.59	0.02	1,400,000	JYSKE BANK AS 5.50 22-27 16/11A	1,467,725.30	0.02
1,644,000	LONZA FINANCE INTL NV 3.875 23-33 25/05A	1,716,889.16	0.03	3,800,000	NOVO NORDISK A/ 3.3750 24-26 21/05A	3,841,063.52	0.06
2,830,000	LONZA FINANCE INTL NV 3.875 24-36 24/04A	2,918,416.41	0.05	1,845,000	NOVO NORDISK FINANCE 0.125 21-28 04/06A	1,690,653.57	0.03
2,100,000	SOLVAY 4.25 24-31 03/10A	2,172,028.91	0.04	1,434,000	NOVO NORDISK FINANCE 1.125 22-27 30/09A	1,379,937.12	0.02
2,400,000	SOLVAY SA 3.8750 24-28 03/04A	2,449,050.43	0.04	1,497,000	NOVO NORDISK FINANCE 1.3750 22-30 31/03A	1,399,581.02	0.02
1,600,000	SYENSQO SA/NV 2.75 15-27 02/12A	1,591,901.23	0.03	2,900,000	NOVO NORDISK FINANCE 3.125 24-29 21/01A	2,959,929.78	0.05
1,700,000	VGP SA 1.5 21-29 08/04A	1,517,005.31	0.03	2,800,000	NOVO NORDISK FINANCE 3.25 24-31 21/01A	2,872,082.56	0.05
1,400,000	VGP SA 1.625 22-27 17/01A	1,327,621.04	0.02	3,900,000	NOVO NORDISK FINANCE 3.375 24-34 21/05A	4,004,254.75	0.07
1,700,000	VGP SA 2.25 22-30 17/01A	1,523,808.26	0.03	1,600,000	NYKREDIT 3.875 24-29 09/07A	1,644,485.32	0.03
	<b>Canada</b>	<b>51,643,432.92</b>	<b>0.87</b>	1,700,000	NYKREDIT REALKR 3.5000 24-31 10/07A	1,709,950.25	0.03
2,248,000	BANK OF MONTREAL 2.75 22-27 15/06A	2,239,364.17	0.04	2,235,000	NYKREDIT REALKREDIT 0.25 20-26 23/11A	2,160,694.10	0.04
2,000,000	BANK OF NOVA SCOTIA 0.125 19-26 04/09A	1,901,620.68	0.03	1,994,000	NYKREDIT REALKREDIT 0.375 21-28 24/02A	1,822,630.20	0.03
2,350,000	BANK OF NOVA SCOTIA 0.25 21-28 01/11A	2,104,666.27	0.04	2,150,000	NYKREDIT REALKREDIT 0.75 20-27 20/01A	2,051,479.37	0.03
3,050,000	BANK OF NOVA SCOTIA 3.5 24-29 17/04A	3,106,077.42	0.05	1,400,000	NYKREDIT REALKREDIT 0.875 21-31 28/04A	1,341,303.43	0.02
1,500,000	CAN IMP BK 3.807 24-29 09/07A	1,543,717.28	0.03	1,400,000	NYKREDIT REALKREDIT 1.375 22-27 07/27A	1,347,660.80	0.02
1,000,000	FAIRFAX FIN HLDG 2.75 18-28 29/03A	984,997.22	0.02	2,275,000	NYKREDIT REALKREDIT 4.625 23-29 19/01A	2,403,527.70	0.04
1,500,000	FEDERATION DES CAISS 3.467 24-29 05/09A	1,525,244.97	0.03	1,900,000	NYKREDIT REALKREDIT 4 23-28 17/07A	1,954,303.31	0.03
1,440,000	GREAT WEST LIFE 4.7 22-29 16/11A	1,547,906.86	0.03	1,450,000	PANDORA AS 3.875 24-30 31/05A	1,477,860.40	0.02
1,829,000	MAGNA INTL 1.500 17-27 25/09A	1,758,770.41	0.03	1,600,000	TDC NET A 6.5 23-31 01/06A	1,756,545.20	0.03
1,480,000	MAGNA INTL 4.375 23-32 17/03A	1,574,630.86	0.03	1,200,000	TDC NET AS 5.056 22-28 31/05A	1,251,178.38	0.02
2,348,000	MERCEDES-BENZ FIN 3.0 22-27 23/02A	2,357,787.78	0.04	1,500,000	TDC NET AS 5.186 24-29 02/08A	1,579,533.78	0.03
1,371,000	NATL BANK OF CANADA 3.75 23-28 25/01A	1,401,832.13	0.02	1,600,000	TDC NET AS 5.618 23-30 06/02A	1,696,589.55	0.03
1,600,000	NATL BANK OF CANADA 3.75 24-29 02/05A	1,645,324.71	0.03	1,400,000	VESTAS WIND SYSTEMS 4.125 23-31 15/06A	1,453,961.60	0.02
3,553,000	ROYAL BANK OF CANADA 2.125 22-29 26/04A	3,433,320.60	0.06	1,710,000	VESTAS WIND SYSTEMS A 4.125 23-26 15/06A	1,737,879.70	0.03
2,350,000	ROYAL BANK OF CANADA 4.125 23-28 05/07A	2,455,721.02	0.04		<b>Finland</b>	<b>71,655,706.62</b>	<b>1.21</b>
2,100,000	ROYAL BANK OF CANADA 4.375 23-30 02/10A	2,250,712.65	0.04	1,834,000	CASTELLUM HELSINKI 0.875 21-29 17/09A	1,591,760.51	0.03
3,050,000	TORONTO-DOMINION 3.5630 24-31 16/04A	3,105,110.45	0.05	1,076,000	ELISA CORPORATION 1.125 19-26 26/02A	1,050,393.14	0.02
2,910,000	TORONTO DOMINION BANK 0.5 22-27 18/01A	2,761,169.68	0.05	1,070,000	ELISA CORPORATION 4 23-29 27/01A	1,111,745.22	0.02
3,685,000	TORONTO DOMINION BANK 3.631 22-29 13/12A	3,778,431.40	0.06	400,000	ELISA OYJ 0.2500 20-27 15/09A	371,215.99	0.01
4,300,000	TORONTO DOMINION BK 1.952 22-30 08/04A	4,033,391.23	0.07	1,610,000	KOJAMO PLC 0.875 21-29 28/05A	1,417,643.41	0.02
2,594,000	TORONTO DOMINION BK 2.551 22-27 03/08A	2,577,948.72	0.04	1,190,000	KOJAMO PLC 1.875 20-27 27/05A	1,148,375.96	0.02
3,600,000	TORONTO DOMINION BK 3.129 22-32 03/08A	3,555,686.41	0.06	850,000	METSO CORPORATION 4.375 23-30 22/11A	887,105.67	0.01
	<b>Croatia</b>	<b>1,244,429.01</b>	<b>0.02</b>	710,000	METSO OUTOTEC OYJ 4.875 20-28 26/11A	654,993.17	0.01
1,200,000	ERSTEANDSTEIERMAR 4.875 24-29 31/01A	1,244,429.01	0.02	1,100,000	METSO OUTOTEC OYJ 0.875 22-27 07/12A	1,153,304.00	0.02
	<b>Czech Republic</b>	<b>1,754,422.78</b>	<b>0.03</b>	1,600,000	NESTE CORPORATION 0.75 21-28 25/03A	1,478,206.43	0.02
1,700,000	CESKA SPORITELN -30 15/01A	1,754,422.78	0.03	1,310,000	NESTE OYJ 3.875 23-29 16/03A	1,346,881.63	0.02
				1,900,000	NESTE OYJ 3.875 23-31 21/05A	1,945,769.73	0.03

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
1,450,000	NESTE OYJ 4.25 23-33 16/03A	1,506,865.65	0.03	2,100,000	ALSTOM SA 0 21-29 11/01A	1,848,287.22	0.03
2,070,000	NOKIA OYJ 2 19-26 11/03A	2,037,988.26	0.03	1,200,000	APRR SA 0.125 20-29 18/09A	1,068,325.40	0.02
1,350,000	NOKIA OYJ 3.125 20-28 15/05A	1,351,000.24	0.02	1,400,000	APRR SA 1.25 19-28 18/01A	1,334,211.55	0.02
1,450,000	NOKIA OYJ 4.375 23-31 21/08A	1,505,056.47	0.03	1,400,000	APRR SA 1.25 20-27 14/04A	1,354,031.97	0.02
2,074,000	NORDEA BANK ABP 0.375 19-26 28/05A	1,998,620.97	0.03	2,000,000	APRR SA 1.50 17-33 17/01A	1,773,285.00	0.03
2,520,000	NORDEA BANK ABP 0.50 21-28 02/11A	2,283,396.54	0.04	1,700,000	APRR SA 1.625 17-32 13/01A	1,551,229.69	0.03
3,500,000	NORDEA BANK ABP 0.5 20-27 14/05A	3,319,335.32	0.06	400,000	APRR SA 3.1250 24-34 06/01A	395,518.05	0.01
1,350,000	NORDEA BANK ABP 0.5 21-31 19/03A	1,154,356.53	0.02	1,300,000	ARKEMA 3.5 23-31 23/01A	1,321,463.71	0.02
2,870,000	NORDEA BANK ABP 0.625 21-31 18/05A	2,740,643.91	0.05	1,400,000	ARKEMA 3.5 24-34 12/09A	1,394,952.01	0.02
3,081,000	NORDEA BANK ABP 1.125 17-27 27/09A	2,957,232.13	0.05	900,000	ARKEMA SA 0.125 20-26 14/10A	855,140.09	0.01
2,886,000	NORDEA BANK ABP 1.125 22-27 16/02A	2,776,880.46	0.05	1,500,000	ARKEMA SA 0.75 19-29 03/12A	1,346,111.75	0.02
2,900,000	NORDEA BANK ABP 2.5000 22-29 23/05A	2,843,661.84	0.05	2,500,000	ARKEMA SA 1.50 17-27 20/04A	2,429,633.45	0.04
2,125,000	NORDEA BKP 2.875 22-32 24/08A	2,088,282.04	0.04	2,000,000	ARKEMA SA 4.25 23-30 20/05A	2,114,499.80	0.04
2,900,000	NORDEA BKP 3.375 24-29 11/06A	2,967,396.78	0.05	1,300,000	ARVAL SERVICE LEASE 0 21-25 01/10U	1,261,746.23	0.02
2,930,000	NORDEA BKP 4.125 23-28 05/05A	3,048,905.93	0.05	1,400,000	ARVAL SERVICE LEASE 3.375 22-26 04/01A	1,401,961.73	0.02
2,787,000	OP CORPORATE BANK 0.1 20-27 16/11A/11A	2,572,407.29	0.04	2,100,000	ARVAL SERVICE LEASE 4.0 22-26 22/09A	2,131,682.03	0.04
1,481,000	OP CORPORATE BANK 0.25 21-26 24/03A	1,425,371.46	0.02	2,500,000	ARVAL SERVICE LEASE 4.125 23-26 13/04A	2,532,419.80	0.04
1,640,000	OP CORPORATE BANK 0.6250 22-27 27/07A	1,540,795.87	0.03	2,300,000	ARVAL SERVICE LEASE 4.25 23-25 11/11A	2,326,838.77	0.04
1,415,000	OP CORPORATE BANK 0.625 19-29 12/11U	1,249,065.58	0.02	1,500,000	ARVAL SERVICE LEASE 4.75 22-27 22/05A	1,557,806.56	0.03
800,000	OP CORPORATE BANK 0.7500 21-31 24/03A	693,203.91	0.01	2,900,000	ASFFP 1.25 17-27 18/01A	2,814,825.55	0.05
3,700,000	OP CORPORATE BANK 2.875 22-25 15/12A	3,697,877.45	0.06	1,400,000	AUTOROUTES DU SUD 1.00 16-26 13/05A	1,363,632.28	0.02
1,400,000	OP CORPORATE BANK PLC 0.375 21-28 08/12A	1,251,709.13	0.02	2,900,000	AUTOROUTES DU SUD 1.375 18-30 22/01A	2,700,189.48	0.05
850,000	SAMPO OYJ 1.625 18-28 21/02A	814,317.04	0.01	1,400,000	AUTOROUTES DU SUD FRA 1.125 17-26 20/04A	1,367,298.65	0.02
1,150,000	SAMPO PLC 2.25 18-30 27/09A	1,105,055.67	0.02	2,200,000	AX 3.625 23-33 10/01A	2,300,091.69	0.04
1,640,000	STORA ENSO OYJ 0.625 20-30 02/12A	1,388,455.32	0.02	2,400,000	AXA 3.375 24-34 31/05A	2,443,174.32	0.04
750,000	STORA ENSO OYJ 2.50 17-27 07/06A	741,628.56	0.01	2,600,000	AXA 3.75 22-30 12/10A	2,714,990.21	0.05
860,000	STORA ENSO OYJ 2.5 18-28 21/03A	841,999.17	0.01	750,000	AXA SA 1.125 16-28 15/05A	728,332.86	0.01
1,442,000	STORA ENSO OYJ 4.25 23-29 01/09A	1,496,293.65	0.03	3,000,000	AYVENS 3.875 24-27 22/02A	3,058,196.01	0.05
1,434,000	STORA ENSO OYJ 4 23-26 01/06A	1,453,369.67	0.02	2,800,000	AYVENS 3.875 24-28 24/01A	2,851,836.82	0.05
1,460,000	UPM-KYMMENE CORP 0.5 21-31 22/03A	1,240,223.10	0.02	2,200,000	AYVENS 3.875 24-29 16/07A	2,244,860.31	0.04
1,450,000	UPM KYMMENE CORP 2.25 22-29 23/05A	1,406,915.82	0.02	1,300,000	AYVENS 4.0 24-31 24/01A	1,329,154.64	0.02
	<b>France</b>	<b>1,021,665,734.49</b>	<b>17.19</b>	2,300,000	AYVENS 4.25 23-27 18/01A	2,362,581.11	0.04
1,500,000	ACCOR SA 1.75 19-26 04/02A	1,473,712.45	0.02	1,400,000	AYVENS 4.375 23-26 23/11A	1,437,553.55	0.02
2,000,000	ACCOR SA 2.375 21-28 29/11A	1,935,417.58	0.03	2,000,000	AYVENS 4.75 22-25 13/10A	2,033,625.02	0.03
1,900,000	ACCOR SA 3.8750 24-31 11/03A	1,932,160.71	0.03	2,900,000	AYVENS 4.875 23-28 06/10A	3,069,702.23	0.05
1,300,000	AIR LIQUIDE FINANCE 0.375 21-31 27/05A	1,106,340.23	0.02	2,200,000	BANQUE FED CRED 0.6250 22-27 19/11A	2,042,354.32	0.03
1,400,000	AIR LIQUIDE FINANCE 0.375 21-33 20/09A	1,118,839.36	0.02	2,200,000	BANQUE FED CRED 1.1250 21-31 19/11A	1,829,672.24	0.03
1,900,000	AIR LIQUIDE FINANCE 0.6250 19-30 20/06A	1,681,191.92	0.03	3,600,000	BANQUE FED CRED 1.1250 22-32 19/01A	3,052,620.29	0.05
1,600,000	AIR LIQUIDE FINANCE 1.00 17-27 08/03A	1,541,062.65	0.03	2,100,000	BANQUE FED CRED 4.1250 23-30 18/09A	2,218,588.83	0.04
2,700,000	AIR LIQUIDE FINANCE 1.25 16-28 13/06A	2,587,288.91	0.04	2,300,000	BANQUE FEDERATIVE 3.5 24-31 15/05A	2,350,054.05	0.04
1,500,000	AIR LIQUIDE FINANCE 1.375 20-30 02/04A	1,391,877.65	0.02	3,600,000	BANQUE FEDERATIVE 4.75 23-31 10/11A	3,872,762.89	0.07
1,600,000	AIR LIQUIDE FINANCE 3.375 24-34 29/05A	1,637,229.76	0.03	2,100,000	BANQUE FEDERATIVE DU 0.1 20-27 08/10A	1,940,781.91	0.03
2,100,000	ALD SA 1.25 22-26 02/03A	2,049,335.42	0.03	3,500,000	BANQUE FEDERATIVE DU 0.625 20-31 21/10A	2,946,377.00	0.05
1,400,000	ALD SA 4 22-27 05/07A	1,434,242.97	0.02	4,300,000	BANQUE FEDERATIVE DU 0.625 21-28 03/06A	3,890,408.71	0.07
1,400,000	ALSTOM SA 0.125 21-27 27/07A	1,301,282.50	0.02	2,900,000	BANQUE FEDERATIVE DU 0.75 20-30 17/01A	2,556,080.54	0.04
2,000,000	ALSTOM SA 0.25 19-26 14/10A	1,899,146.34	0.03	4,200,000	BANQUE FEDERATIVE DU 4.375 24-34 11/01A	4,241,250.47	0.07
2,000,000	ALSTOM SA 0.5 21-30 27/07A	1,725,919.64	0.03	900,000	BENI STABILI SPA 2.375 18-28 20/02A	883,596.71	0.01

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
5,100,000	BFCM 0.01 21-26 11/05A	4,876,993.62	0.08	4,000,000	BNP PARIBAS SA 3.625 22-29 01/09A	4,073,733.56	0.07
2,600,000	BFCM 0.25 21-28 19/01A	2,340,630.26	0.04	2,900,000	BOUYGUES 1.125 20-28 14/04A	2,734,381.93	0.05
2,100,000	BFCM 0.25 21-28 29/06A	1,909,475.86	0.03	2,900,000	BOUYGUES 1.375 16-27 07/06A	2,806,275.31	0.05
4,800,000	BFCM 0.75 19-26 08/06A	4,639,688.68	0.08	2,800,000	BOUYGUES 2.25 22-29 29/06A	2,713,612.92	0.05
2,500,000	BFCM 1.25 20-30 03/06A1.25 20-30 03/06A	2,224,173.82	0.04	2,800,000	BOUYGUES 3.875 23-31 17/07A	2,906,473.39	0.05
3,200,000	BFCM 1.375 18-28 16/07A	3,033,445.22	0.05	3,700,000	BOUYGUES 4.625 22-32 07/06A	4,010,436.73	0.07
3,700,000	BFCM 1.625 16-26 19/01A	3,643,215.77	0.06	3,000,000	BOUYGUES 5.375 22-42 30/06A	3,515,381.10	0.06
1,400,000	BFCM 1.625 17-27 15/11A	1,331,941.13	0.02	2,900,000	BOUYGUES SA 0.5000 21-30 11/02A	2,545,499.62	0.04
3,000,000	BFCM 1.75 19-29 15/03A	2,821,919.73	0.05	2,800,000	BOUYGUES SA 3.2500 22-37 30/06A	2,696,939.86	0.05
1,700,000	BFCM 1.875 16-26 04/11A	1,660,522.59	0.03	2,800,000	BPCE 0.375 22-26 02/02A	2,708,698.86	0.05
2,500,000	BFCM 1.875 19-29 18/06A	2,327,819.98	0.04	3,600,000	BPCE 0.5 20-27 15/09A	3,428,798.43	0.06
2,900,000	BFCM 2.375 16-26 24/03A	2,866,268.04	0.05	2,900,000	BPCE 1.00 16-28 05/10A	2,704,873.81	0.05
1,400,000	BFCM 2.5 18-28 25/05A	1,362,689.67	0.02	2,800,000	BPCE 1.75 22-27 26/04A	2,725,194.24	0.05
2,900,000	BFCM 2.625 22-29 06/11A	2,817,217.99	0.05	1,400,000	BPCE 2.375 22-32 26/04A	1,328,625.84	0.02
1,900,000	BFCM 3.00 15-25 11/09A	1,895,581.23	0.03	2,100,000	BPCE 2.875 16-26 22/04A	2,088,777.49	0.04
5,100,000	BFCM 3.125 22-27 14/09A	5,139,008.06	0.09	3,300,000	BPCE 3.50 23-28 25/01A	3,364,180.97	0.06
2,300,000	BFCM 3.625 22-32 14/09A	2,369,847.62	0.04	2,800,000	BPCE 3.625 23-26 17/04A	2,831,846.25	0.05
3,000,000	BFCM 3.875 23-28 26/01A	3,071,175.03	0.05	4,400,000	BPCE 4.0 22-32 29/11A	4,627,566.50	0.08
3,500,000	BFCM 4.375 23-30 02/05A	3,660,044.89	0.06	1,500,000	BPCE 4.125 23-28 10/07A	1,563,793.47	0.03
3,800,000	BFCM 4.524 22-25 13/07S	3,655,420.03	0.06	3,800,000	BPCE ISSUER 3.875 24-36 25/01A	3,936,839.60	0.07
3,300,000	BFCM 5.125 23-33 13/01A	3,548,607.98	0.06	2,100,000	BPCE S.A. 0.01 21-27 14/01A	1,974,404.69	0.03
4,300,000	BFCM BANQUE 4.125 23-29 13/03A	4,503,733.22	0.08	4,200,000	BPCE S.A. 0.25 20-26 15/01A	4,060,517.88	0.07
4,200,000	BFCM BANQUE FEDERATI 3.75 22-33 01/02A	4,347,603.50	0.07	2,100,000	BPCE S.A. 0.625 20-30 15/01A	1,859,798.01	0.03
1,400,000	BFCM BANQUE FEDERATI 3.875 23-28 14/02A	1,443,493.55	0.02	2,900,000	BPCE S.A. 0.75 21-31 03/03A	2,455,484.46	0.04
1,400,000	BFCM BANQUE FEDERATI 4.0 23-33 26/01A	1,447,231.29	0.02	3,700,000	BPCE SA 0.25 21-31 14/01A	3,112,659.71	0.05
3,700,000	BFCM BANQUE FEDERATI 4.125 23-33 14/06A	3,933,202.12	0.07	2,900,000	BPCE SA 0.5000 19-27 24/02A	2,735,419.09	0.05
1,200,000	BFCM EMTN 2.625 17-27 31/03A	1,185,844.77	0.02	2,200,000	BPCE SA 1.375 18-26 23/03A	2,148,766.46	0.04
2,200,000	BFCM EMTN 4.00 22-29 21/11A	2,299,365.47	0.04	1,900,000	BPCE SA 1.625 18-28 31/01A	1,809,989.57	0.03
3,100,000	BNP PARIBAS 0.1250 19-26 04/09A	2,942,034.91	0.05	2,900,000	BPCE SA 1.75 22-34 02/02A	2,666,833.74	0.04
2,900,000	BNP PARIBAS 0.5000 21-28 30/05A	2,711,486.20	0.05	1,400,000	BPCE SA 2.25 22-32 02/03A	1,353,366.02	0.02
4,100,000	BNP PARIBAS 1.375 19-29 28/05A	3,781,296.46	0.06	2,600,000	BPCE SA 3.8750 24-29 11/01A	2,662,376.16	0.04
2,950,000	BNP PARIBAS 1.50 16-28 25/05A	2,825,099.63	0.05	2,700,000	BPCE SA 4.375 23-28 13/07A	2,808,547.48	0.05
3,485,000	BNP PARIBAS 1.50 17-25 17/11A	3,429,938.60	0.06	3,600,000	BPCE SA 4.5 23-33 13/01A	3,819,636.79	0.06
2,950,000	BNP PARIBAS 1.50 18-28 23/05A	2,800,755.46	0.05	1,300,000	BUREAU VERITAS 1.125 19-27 18/01A	1,256,804.12	0.02
2,665,000	BNP PARIBAS 1.625 16-26 23/03A	2,632,214.37	0.04	1,600,000	BUREAU VERITAS 3.5 24-36 22/05A	1,633,023.41	0.03
4,200,000	BNP PARIBAS 2.1 22-32 07/04A	3,820,457.97	0.06	900,000	CA 3.5% 24-34 26/09U	897,308.46	0.02
3,000,000	BNP PARIBAS 2.25 16-27 11/01A	2,944,485.48	0.05	2,500,000	CA ASSURANCES SA 2 20-30 17/07A	2,277,133.32	0.04
2,100,000	BNP PARIBAS 2.75 15-26 27/01A	2,089,458.51	0.04	2,200,000	CAPGEMINI SE 1.125 20-30 23/06A	1,990,247.69	0.03
3,300,000	BNP PARIBAS 3.8750 23-31 10/01A	3,428,149.06	0.06	2,400,000	CAPGEMINI SE 1.625 20-26 15/04A	2,360,470.56	0.04
2,100,000	BNP PARIBAS 4.0420 24-32 10/01A	2,163,147.71	0.04	1,400,000	CAPGEMINI SE 1.75 18-28 18/04A	1,351,772.72	0.02
3,800,000	BNP PARIBAS 4.125 23-33 24/05A	4,067,337.26	0.07	3,000,000	CAPGEMINI SE 2.0 20-29 15/04A	2,898,795.81	0.05
3,300,000	BNP PARIBAS SA 0.25 21-27 13/04A	3,160,121.71	0.05	3,500,000	CAPGEMINI SE 2.375 20-32 15/04A	3,327,228.17	0.06
5,200,000	BNP PARIBAS SA 0.625 20-32 03/12A	4,193,590.18	0.07	2,200,000	CARREFOUR 4.375 23-31 14/11A	2,340,888.92	0.04
3,680,000	BNP PARIBAS SA 1.125 18-26 11/06A	3,571,431.42	0.06	1,600,000	CARREFOUR BANQUE 4.079 23-27 05/05A	1,635,141.55	0.03
3,400,000	BNP PARIBAS SA 1.625 19-31 02/07A	2,988,154.77	0.05	1,400,000	CARREFOUR SA 1.0000 19-27 17/05A	1,336,330.87	0.02
6,400,000	BNP PARIBAS SA 2.125 19-27 23/01A	6,311,243.84	0.11	1,500,000	CARREFOUR SA 1.7500 18-26 04/05A	1,476,445.65	0.02
2,325,000	BNP PARIBAS SA 2.875 16-26 01/10A	2,316,082.14	0.04	2,200,000	CARREFOUR SA 1.875 22-26 30/10A	2,156,472.50	0.04

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
2,200,000	CARREFOUR SA 2.375 22-29 30/10A	2,126,369.24	0.04	2,800,000	CREDIT AGRICOLE SA 3.375 22-27 28/07A	2,842,016.91	0.05
2,900,000	CARREFOUR SA 2.625 20-27 15/12A	2,873,745.43	0.05	2,900,000	CREDIT AGRICOLE SA 4.125 23-30 07/03A	3,057,252.76	0.05
1,500,000	CARREFOUR S A 3.625 24-32 17/10A	1,512,132.25	0.03	3,700,000	CREDIT AGRICOLE SA 4.375 23-33 27/11A	3,940,372.17	0.07
1,400,000	CARREFOUR SA 3.75 23-30 10/10A	1,437,927.36	0.02	1,500,000	CREDIT MUTUEL ARKEA 0.01 20-26 28/10A	1,443,781.14	0.02
2,500,000	CARREFOUR SA 4.125 22-28 12/10A	2,596,661.07	0.04	2,100,000	CREDIT MUTUEL ARKEA 0.75 22-30 18/01A	1,865,499.51	0.03
800,000	CFCM NORD EUROPE 2.125 16-26 12/09A	784,758.84	0.01	2,300,000	CREDIT MUTUEL ARKEA 0.875 20-27 07/05A	2,187,738.59	0.04
2,100,000	CIE DE SAINT GOBAIN 1.125 18-26 23/03A	2,049,423.25	0.03	1,400,000	CREDIT MUTUEL ARKEA 0.875 21-31 25/10A	1,175,657.84	0.02
2,100,000	CIE DE SAINT GOBAIN 1.375 17-27 14/06A	2,032,861.35	0.03	1,800,000	CREDIT MUTUEL ARKEA 0.875 21-33 11/03A	1,481,635.35	0.02
1,900,000	CIE DE SAINT-GOBAIN 1.875 18-28 21/09A	1,827,674.33	0.03	1,200,000	CREDIT MUTUEL ARKEA 1.125 19-29 23/05A	1,104,029.88	0.02
3,000,000	CIE DE SAINT-GOBAIN 1.875 19-31 15/03A	2,775,245.19	0.05	1,400,000	CREDIT MUTUEL ARKEA 1.625 19-26 15/04A	1,373,424.74	0.02
1,400,000	CIE DE SAINT-GOBAIN 2.625 22-32 10/08A	1,339,003.00	0.02	1,200,000	CREDIT MUTUEL ARKEA 3.25 16-26 01/06A	1,202,628.08	0.02
2,300,000	CIE DE SAINT-GOBAIN 3.2500 24-29 09/08A	2,319,462.05	0.04	2,100,000	CREDIT MUTUEL ARKEA 3.375 19-31 11/03A	2,074,505.64	0.03
1,800,000	CIE DE SAINT-GOBAIN 3.5 23-29 18/01A	1,835,650.83	0.03	2,900,000	CREDIT MUTUEL ARKEA 3.375 22-27 19/09A	2,942,440.74	0.05
2,000,000	CIE DE SAINT-GOBAIN 3.6250 24-36 09/08A	1,992,654.24	0.03	1,700,000	CREDIT MUTUEL ARKEA 3.50 17-29 09/02A	1,727,101.20	0.03
2,900,000	CIE DE SAINT-GOBAIN 3.8750 23-30 29/11A	3,002,685.98	0.05	2,200,000	CREDIT MUTUEL ARKEA 3.625 24-33 03/10A	2,259,309.96	0.04
1,400,000	CIE GEN DES ETS MICH 3.125 24-31 16/05A	1,405,735.06	0.02	1,500,000	CREDIT MUTUEL ARKEA 3.875 23-28 22/05A	1,548,276.05	0.03
1,300,000	CIE GEN DES ETS MICH 3.375 24-36 16/05A	1,290,689.25	0.02	1,200,000	CREDIT MUTUEL ARKEA 4.125 23-31 02/04A	1,261,930.01	0.02
1,400,000	CIE GENERALE DES ETA 0.25 20-32 02/11A	1,116,289.23	0.02	2,200,000	CREDIT MUTUEL ARKEA 4.125 23-34 01/02A	2,342,757.49	0.04
1,500,000	CIE GENERALE DES ETA 0.625 20-40 02/11A	981,936.36	0.02	1,600,000	CREDIT MUTUEL ARKEA 4.25 22-32 01/12A	1,694,051.04	0.03
1,500,000	CIE GENERALE DES ETA 0.20-28 02/11A	1,338,445.25	0.02	1,200,000	CRED MUTUEL 4.81 24-35 15/05	1,237,666.20	0.02
900,000	COFACE SA 6 22-32 22/09A 22-32 22/09A	1,003,007.28	0.02	1,700,000	DANONE 3.071 22-32 07/09A	1,693,004.59	0.03
800,000	COFACE S A E 5.75 23-33 28/11A	884,809.27	0.01	2,300,000	DANONE SA 0.395 20-29 10/06A	2,069,910.04	0.03
2,600,000	COFIROUTE SA 1 20-31 19/05A	2,282,383.98	0.04	2,100,000	DANONE SA 0.571 20-27 17/03A	2,007,744.35	0.03
2,100,000	COMPAGNIE DE SAINT-G 2.375 20-27 03/04A	2,082,462.71	0.04	2,700,000	DANONE SA 0.21-25 01/06A	2,614,242.76	0.04
2,900,000	COMPAGNIE DE SAINT G 3.375 24-30 08/04A	2,935,288.68	0.05	2,300,000	DANONE SA 3.47 23-31 22/05A	2,361,740.86	0.04
2,900,000	COMPAGNIE DE SAINT G 3.625 24-34 08/04A	2,946,103.94	0.05	2,500,000	DANONE SA 3.706 23-29 13/11A	2,591,882.33	0.04
2,900,000	COMPAGNIE DE SAINT G 3.75 23-26 29/11A	2,951,440.15	0.05	4,600,000	DANONE SA EMTN 1.208 16-28 03/11A	4,351,037.74	0.07
1,600,000	COMPAGNIE DE SAINT GO 2.125 22-28 10/06A	1,560,963.58	0.03	2,600,000	DASSAULT SYSTEM 0.1250 19-26 16/09A	2,469,133.18	0.04
1,800,000	COMPAGNIE DE SAINT GO 0.75 16-28 09/09A	1,671,015.60	0.03	3,500,000	DASSAULT SYSTEM 0.3750 19-29 16/09A	3,105,317.40	0.05
1,900,000	COVIVIO SA 1.625 20-30 23/06A	1,722,570.69	0.03	1,400,000	EDENRED 3.625 24-32 05/08A	1,416,164.71	0.02
1,400,000	COVIVIO SA 1.875 16-26 20/05A	1,374,850.00	0.02	1,700,000	EDENRED SA 1.375 20-29 18/06A	1,597,915.56	0.03
1,300,000	COVIVIO SA 4.6250 23-32 05/06A	1,364,749.11	0.02	1,400,000	EDENRED SA 1.875 17-27 30/03A	1,371,138.72	0.02
2,600,000	CREDIT AGRICOLE 0.375 19-25 21/10A	2,530,101.47	0.04	1,400,000	EDENRED SA 1.875 18-26 06/03A	1,381,443.63	0.02
2,700,000	CREDIT AGRICOLE 0.375 21-28 20/04A	2,458,397.52	0.04	1,700,000	EDENRED SA 3.625 23-26 13/12A	1,727,952.81	0.03
3,600,000	CREDIT AGRICOLE 0.8750 20-32 14/01A	3,022,530.12	0.05	1,300,000	ELIS EX HOLDELIS 3.75 24-30 21/03A	1,309,502.26	0.02
2,900,000	CREDIT AGRICOLE 1.1250 22-32 12/07A	2,450,594.77	0.04	3,600,000	ESSILORLUXOTTICA 0.375 19-27 27/11A	3,341,490.48	0.06
2,800,000	CREDIT AGRICOLE 1.12522-29 24/02A	2,599,880.78	0.04	3,500,000	ESSILORLUXOTTICA 0.375 20-26 05/01A	3,399,271.12	0.06
3,200,000	CREDIT AGRICOLE 2.5 22-29 29/08A	3,139,054.12	0.05	3,100,000	ESSILORLUXOTTICA 0.75 19-31 27/11A	2,696,686.47	0.05
2,200,000	CREDIT AGRICOLE 2.5 22-34 22/04A	2,032,384.47	0.03	2,200,000	ESSILORLUXOTTICA 3.0 24-32 05/03A	2,201,638.23	0.04
4,400,000	CREDIT AGRICOLE 3.875 22-34 28/11A	4,625,795.42	0.08	4,300,000	ESSILORLUXOTTICA SA 0.375 19-27 27/11A	4,018,338.30	0.07
2,600,000	CREDIT AGRICOLE 4.0 23-33 18/01A	2,750,168.25	0.05	2,399,000	FIRMENICH PRODUCTION 1.375 20-26 30/04A	2,341,617.24	0.04
3,500,000	CREDIT AGRICOLE 4.125 24-36 26/02A	3,636,792.46	0.06	2,400,000	FIRMENICH PRODUCTION 1.75 20-30 30/04A	2,259,272.20	0.04
1,300,000	CREDIT AGRICOLE 5.8750 23-33 25/10A	1,454,164.53	0.02	1,400,000	FONCIERE DES REGIO 1.50 17-27 21/06A	1,347,007.28	0.02
2,700,000	CREDIT AGRICOLE SA 0.125 20-27 09/12A	2,468,994.16	0.04	2,000,000	FONCIERE DES REGIONS 1.125 15-21 31/01S	1,715,529.16	0.03
1,400,000	CREDIT AGRICOLE SA 1.00 22-25 18/09A	1,374,841.60	0.02	1,800,000	GECINA 0.875 21-36 30/06A	1,352,434.61	0.02
5,650,000	CREDIT AGRICOLE SA 2.625 15-27 17/03A	5,587,641.00	0.09	1,800,000	GECINA 0.875 22-33 25/01A	1,496,166.32	0.03
3,600,000	CREDIT AGRICOLE SA 2 19-29 25/03AA	3,412,046.16	0.06	1,600,000	GECINA 1.00 16-29 30/01A	1,479,900.30	0.02

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## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
1,900,000	GECINA 1.375 17-27 30/06A	1,832,899.74	0.03	1,700,000	LEGRAND SA 0.375 21-31 06/10A	1,434,460.32	0.02
2,300,000	GECINA 1.375 17-28 26/01A	2,188,804.08	0.04	1,300,000	LEGRAND SA 0.6250 19-28 24/06A	1,206,208.04	0.02
1,500,000	GECINA 1.625 18-30 14/03A	1,395,420.91	0.02	1,700,000	LEGRAND SA 0.75 20-30 20/05A	1,520,912.47	0.03
2,000,000	GECINA 1.625 19-34 29/05A	1,748,954.90	0.03	1,000,000	LEGRAND SA 1.875 15-27 16/12A	976,812.31	0.02
1,900,000	GECINA 2.00 17-32 30/06A	1,735,616.94	0.03	1,400,000	LEGRAND SA 1.875 17-32 06/07A	1,319,027.19	0.02
1,400,000	GROUPAMA SA 0.75 21-28 07/07A	1,268,807.99	0.02	2,200,000	LEGRAND SA HOLDING 3.5 23-29 29/05A	2,269,680.56	0.04
1,300,000	GROUPAMA SA 2.125 19-29 16/09A	1,219,430.73	0.02	3,800,000	LOREAL SA 0.875 22-26 29/06A	3,688,117.55	0.06
1,600,000	GROUPAMA SA 3.375 18-28 24/09A	1,594,223.01	0.03	2,900,000	L OREAL SA 2.875 23-28 19/05A	2,929,082.02	0.05
1,900,000	GROUPAMA SA 6.00 17-27 23/01A	2,007,123.50	0.03	2,400,000	L OREAL SA 3.375 23-27 23/01A	2,443,285.63	0.04
3,100,000	HLDG INFRA TRANSPORT 1.475 22-31 18/01A	2,744,685.13	0.05	900,000	MERCIALYS 1.8 18-26 27/02A	879,312.00	0.01
1,300,000	HLDG INFRA TRANSPORT 1.625 17-27 27/11A	1,245,679.51	0.02	1,500,000	MERCIALYS 2.5 22-29 28/02A	1,436,093.40	0.02
1,600,000	HLDG INFRA TRANSPORT 1.625 20-29 18/09A	1,479,049.22	0.02	1,000,000	MERCIALYS 4.0 24-31 10/09A	999,811.78	0.02
1,400,000	HLDG INFRA TRANSPORT 4.25 23-30 18/03A	1,456,132.93	0.02	2,900,000	MICHELIN 1.7500 18-30 03/09A	2,721,552.24	0.05
1,800,000	HOLDING D'INFRASTRUC 0.625 21-28 14/05A	1,632,209.58	0.03	1,900,000	MICHELIN 2.5 18-38 03/09A	1,711,413.47	0.03
1,800,000	HOLDING D'INFRASTRUC 2.5 20-27 04/05A	1,777,295.66	0.03	700,000	MICHELIN SA 0.875 18-25 03/09A	686,497.40	0.01
3,800,000	HSBC CONTINENTAL EUR 0.1000 19-27 03/09A	3,531,184.73	0.06	1,400,000	ORANGE SA 0.125 20-29 16/09A	1,230,260.77	0.02
2,200,000	HSBC CONTINENTAL EUR 1.3750 18-28 04/09A	2,083,038.67	0.04	2,900,000	ORANGE SA 0.5 19-32 04/09A	2,394,509.41	0.04
1,600,000	ICADE SA 0.625 21-31 18/01A	1,324,549.23	0.02	3,000,000	ORANGE SA 0.6250 21-33 16/12A	2,404,904.64	0.04
1,900,000	ICADE SA 1.00 22-30 19/01A	1,665,006.40	0.03	2,300,000	ORANGE SA 0.75 21-34 29/06A	1,836,129.74	0.03
1,000,000	ICADE SA 1.125 16-25 17/11A	977,311.49	0.02	2,200,000	ORANGE SA 0.875 16-27 03/02A	2,112,724.99	0.04
1,800,000	ICADE SA 1.50 17-27 13/09A	1,720,166.51	0.03	2,200,000	ORANGE SA 0 19-26 04/09U	2,091,593.39	0.04
1,700,000	ICADE SA 1.625 18-28 28/02A	1,606,179.02	0.03	1,900,000	ORANGE SA 0 21-26 29/06A	1,812,373.50	0.03
1,700,000	ICADE SA 1.75 16-26 10/06A	1,666,258.86	0.03	300,000	ORANGE SA 1.00 18-25 12/09A	294,396.03	0.00
1,800,000	IMERYS 1.5 17-27 15/01A	1,741,118.07	0.03	800,000	ORANGE SA 1.20 19-34 11/07A	664,412.82	0.01
900,000	IMERYS 1 21-31 14/05A	754,837.22	0.01	2,200,000	ORANGE SA 1.25 20-27 07/04A	2,123,623.62	0.04
1,500,000	IMERYS 4.75 23-29 29/11A	1,573,292.74	0.03	2,800,000	ORANGE SA 1.375 18-28 20/03A	2,678,406.53	0.05
1,800,000	JCDECAUX SA 2.625 20-28 24/04A	1,775,365.63	0.03	2,600,000	ORANGE SA 1.375 18-30 16/01A	2,425,055.52	0.04
1,700,000	JCDECAUX SA 5 23-29 11/01A	1,807,338.93	0.03	2,100,000	ORANGE SA 1.375 19-49 04/09A	1,417,981.93	0.02
1,500,000	JCDECAUX SE 1.6250 22-30 07/02A	1,365,200.07	0.02	1,400,000	ORANGE SA 1.5 17-27 09/09A	1,355,941.58	0.02
1,400,000	KERING 1.25 16-26 10/05A	1,365,158.23	0.02	2,200,000	ORANGE SA 1.625 20-32 07/04A	1,999,985.57	0.03
800,000	KERING 1.50 17-27 05/04A	777,691.24	0.01	3,500,000	ORANGE SA 1.875 18-30 12/09A	3,317,854.61	0.06
1,900,000	KERING 1.875 22-30 05/05A	1,800,353.10	0.03	3,700,000	ORANGE SA 2.0000 19-29 15/01A	3,597,403.63	0.06
1,900,000	KERING 3.25 23-29 27/02A	1,926,261.29	0.03	1,300,000	ORANGE SA 2.375 22-32 18/05A	1,241,096.70	0.02
2,900,000	KERING FINANCE 3.375 24-32 11/03A	2,903,688.54	0.05	2,000,000	ORANGE SA 3.2500 24-35 17/01A	2,005,546.50	0.03
1,700,000	KERING SA 0.75 20-28 13/05A	1,581,844.10	0.03	2,200,000	ORANGE SA 3.625 22-31 16/11A	2,281,781.61	0.04
2,100,000	KERING SA 3.375 23-33 27/02A	2,084,599.99	0.04	1,400,000	ORANGE SA 3.875 23-35 11/09A	1,470,906.49	0.02
800,000	KERING SA 3.75 23-25 05/09A	804,865.23	0.01	4,315,000	ORANGE SA 8.125 03-33 28/01AA	5,936,737.87	0.10
3,800,000	KERING SA 3.875 23-35 05/09A	3,893,533.80	0.07	2,398,000	RCI BANQUE 3.75 24-27 04/10A	2,423,670.08	0.04
2,200,000	KLEPIERRE 0.875 20-31 17/11A	1,896,276.08	0.03	2,151,000	RCI BANQUE SA 1.125 20-27 15/01A	2,056,386.30	0.03
1,300,000	KLEPIERRE 1.25 16-31 29/09A	1,125,360.85	0.02	2,249,000	RCI BANQUE SA 1.625 18-26 24/05A	2,187,996.32	0.04
1,500,000	KLEPIERRE 1.375 17-27 16/02A	1,457,161.88	0.02	1,964,000	RCI BANQUE SA 1.75 19-26 10/04A	1,919,215.85	0.03
2,200,000	KLEPIERRE 1.625 17-32 13/12A	1,948,455.77	0.03	2,100,000	RCI BANQUE SA 3.8750 24-30 30/09A	2,093,673.20	0.04
1,400,000	KLEPIERRE 1.875 16-26 19/02A	1,378,658.75	0.02	1,430,000	RCI BANQUE SA 3.875 24-29 12/01A	1,448,078.00	0.02
2,200,000	KLEPIERRE 2 20-29 12/05A	2,105,333.63	0.04	2,113,000	RCI BANQUE SA 4.125 22-25 01/12A	2,123,022.76	0.04
2,000,000	KLEPIERRE 3.875 24-33 23/09A	2,028,329.00	0.03	2,050,000	RCI BANQUE SA4.125 24-31 04/04A	2,076,286.27	0.03
2,000,000	KLEPIERRE SA 0.625 19-30 01/07A	1,726,344.60	0.03	2,110,000	RCI BANQUE SA 4.5 23-27 06/04A	2,163,159.68	0.04
4,400,000	LA BANQUE POSTALE 4.095 24-34 13/02A	4,568,903.11	0.08	2,100,000	RCI BANQUE SA 4.625 23-26 02/10A	2,141,730.02	0.04

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## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
2,234,000	RCI BANQUE SA 4.625 23-26 13/07A	2,274,931.89	0.04	2,800,000	SOCIETE GENERALE SA 1.125 21-31 30/06A	2,669,219.33	0.04
1,434,000	RCI BANQUE SA 4.75 22-27 06/07A	1,480,850.17	0.02	2,900,000	SOCIETE GENERALE SA 1.25 20-30 12/06A	2,562,306.31	0.04
1,934,000	RCI BANQUE SA 4.875 22-28 21/09A	2,025,652.82	0.03	2,100,000	SOCIETE GENERALE SA 1.375 17-28 13/01A	1,981,592.61	0.03
2,093,000	RCI BANQUE SA 4.875 23-28 14/06A	2,190,263.55	0.04	3,600,000	SOCIETE GENERALE SA 1.75 19-29 22/03A	3,352,277.67	0.06
2,149,000	RCI BANQUE SA 4.875 23-29 02/10A	2,261,640.29	0.04	3,600,000	SOCIETE GENERALE SA 2.125 18-28 27/09A	3,429,486.64	0.06
800,000	SANEF SA 0.95 16-28 19/10A	749,838.60	0.01	2,800,000	SOCIETE GENERALE SA 2.625 22-29 30/05A	2,754,057.82	0.05
1,900,000	SANEF SA 1.875 15-26 16/03A	1,868,584.18	0.03	2,600,000	SOCIETE GENERALE SA 4.0 22-27 16/11A	2,683,321.35	0.05
3,300,000	SANOFI SA 0.50 16-27 13/01A	3,159,271.83	0.05	3,600,000	SOCIETE GENERALE SA 4.125 23-27 02/06A	3,711,391.92	0.06
1,900,000	SANOFI SA 0.8750 19-29 21/03A	1,766,132.17	0.03	3,800,000	SOCIETE GENERALE SA 4.25 22-32 16/11A	4,066,744.31	0.07
4,500,000	SANOFI SA 1.00 18-26 21/03A	4,396,545.36	0.07	4,300,000	SOCIETE GENERALE SA 4.25 23-26 28/09A	4,413,576.16	0.07
1,800,000	SANOFI SA 1.125 16-28 05/04A	1,722,745.30	0.03	2,250,000	SODEXO 0.75 16-27 14/04A	2,154,527.19	0.04
1,900,000	SANOFI SA 1.2500 22-29 06/04A	1,792,501.72	0.03	1,429,000	SODEXO 1 20-28 17/07A	1,338,295.23	0.02
1,400,000	SANOFI SA 1.25 19-34 21/03A	1,224,604.48	0.02	1,350,000	SODEXO 2.50 14-26 24/06A	1,344,414.56	0.02
6,000,000	SANOFI SA 1.375 18-30 21/03A	5,648,820.78	0.10	2,394,000	SODEXO SA 1 20-29 27/04A	2,204,956.66	0.04
2,900,000	SANOFI SA 1.5 20-30 30/03A	2,732,223.57	0.05	1,400,000	STE AUTOROUTES PARIS 1.25 16-27 06/01A	1,354,530.92	0.02
4,200,000	SANOFI SA 1.75 14-26 10/09A	4,135,459.31	0.07	1,600,000	STE AUTOROUTES PARIS 1.875 16-31 06/01A	1,494,306.32	0.03
3,400,000	SANOFI SA 1.875 18-38 21/03A	2,961,440.12	0.05	1,800,000	STE AUTORPARRHI 1.5 18-30 25/01A	1,673,607.86	0.03
1,800,000	SAS NERVAL 2.625 22-32 14/04A	1,684,162.71	0.03	2,100,000	STE AUTORPARRHIN 1.125 16-26 09/01A	2,052,644.96	0.03
600,000	SAS NERVAL 3.625 22-28 20/07A	601,985.98	0.01	2,400,000	SUEZ 1.25 16-28 19/05A	2,274,797.64	0.04
1,700,000	SCHNEIDER ELECT 3.0000 24-31 10/01A	1,720,043.80	0.03	1,700,000	SUEZ 1.625 17-32 21/09A	1,525,680.37	0.03
2,000,000	SCHNEIDER ELECT 3.2500 24-35 10/10A	2,009,448.74	0.03	1,400,000	SUEZ 1.625 18-30 17/09A	1,293,673.88	0.02
2,200,000	SCHNEIDER ELECTRIC 1.5000 19-28 15/01A	2,121,065.65	0.04	200,000	SUEZ ENVIRONNEMENT 1.75 15-25 10/09A	197,530.70	0.00
1,400,000	SCHNEIDER ELECTRIC 3.25 22-27 09/11A	1,422,746.29	0.02	2,300,000	SUEZ SA 1.25 20-27 02/04A	2,216,526.72	0.04
1,800,000	SCHNEIDER ELECTRIC 3.5 22-32 09/11A	1,867,372.18	0.03	2,200,000	SUEZ SA 1.25 20-35 14/05A	1,797,032.44	0.03
2,300,000	SCHNEIDER ELECTRIC S 0.25 20-29 11/03A	2,067,605.98	0.03	1,650,000	TECHNIP ENEGIES NV 1.125 21-28 28/05A	1,534,977.93	0.03
1,400,000	SCHNEIDER ELECTRIC S 1 20-27 09/04A	1,346,059.38	0.02	1,300,000	TELEPERFORMANCE SE 0.25 20-27 26/11A	1,184,588.00	0.02
2,100,000	SCHNEIDER ELECTRIC S 3.0 24-30 03/09A	2,120,612.17	0.04	1,200,000	TELEPERFORMANCE SE 3.75 22-29 24/06A	1,198,770.86	0.02
1,400,000	SCHNEIDER ELECTRIC S 3.25 23-28 12/06A	1,424,679.16	0.02	2,100,000	TELEPERFORMANCE SE 5.75 23-31 22/11A	2,234,702.82	0.04
1,700,000	SCHNEIDER ELECTRIC S 3.375 23-34 13/04A	1,746,781.77	0.03	1,500,000	TEREGA 4.000 24-34	1,512,670.37	0.03
2,100,000	SCHNEIDER ELECTRIC S 3.375 24-36 03/09A	2,124,889.79	0.04	1,700,000	TEREGA SA 0.875 20-30 17/09A	1,470,468.65	0.02
2,200,000	SCHNEIDER ELECTRIC SE 0.875 17-26 13/12A	2,119,390.11	0.04	1,800,000	UNIBAIL RODAMCO 0.8750 19-32 29/03A	1,492,473.63	0.03
2,300,000	SCHNEIDER ELECTRIC SE 1.375 18-27 21/06A	2,223,292.70	0.04	1,900,000	UNIBAIL RODAMCO 1.0000 19-27 27/02A	1,821,176.43	0.03
1,700,000	SCHNEIDER ELECTRIC SE3.125 23-29 13/10A	1,725,165.95	0.03	1,485,000	UNIBAIL RODAMCO 1.125 16-27 28/04A	1,425,038.10	0.02
1,800,000	SOC AUT PAR RHIN RHONE 0.0 21-28 19/06A	1,624,375.37	0.03	2,020,000	UNIBAIL-RODAMCO 1.375 15-30 15/04A	1,831,231.04	0.03
2,600,000	SOCIETE DES AUTOROUT 2.75 22-32 02/09A	2,520,766.80	0.04	1,441,000	UNIBAIL-RODAMCO 1.375 16-26 09/03A	1,410,671.93	0.02
1,900,000	SOCIETE DES AUTOROUT 3.125 23-30 24/01A	1,911,373.51	0.03	2,800,000	UNIBAIL-RODAMCO 1.375 20-31 04/12A	2,420,989.12	0.04
2,800,000	SOCIETE DES AUTOROUTE 1.375 19-31 21/02A	2,546,280.02	0.04	1,780,000	UNIBAIL-RODAMCO 1.5 17-28 22/02A	1,707,403.36	0.03
1,600,000	SOCIETE DES AUTOROUTE 1.875 22-29 03/01A	1,537,831.97	0.03	1,600,000	UNIBAIL-RODAMCO 1.5 17-29 29/05A	1,494,215.83	0.03
2,800,000	SOCIETE GENERALE 4.125 23-28 21/11A	2,916,529.23	0.05	2,000,000	UNIBAIL RODAMCO 1.75 19-34 27/02A	1,741,132.78	0.03
4,300,000	SOCIETE GENERALE 4.25 22-30 06/12A	4,419,000.69	0.07	1,500,000	UNIBAIL-RODAMCO 1.75 19-49 01/07AA	946,935.31	0.02
2,600,000	SOCIETE GENERALE 5.625 23-33 02/06A	2,800,521.08	0.05	1,515,000	UNIBAIL RODAMCO 2.00 16-36 28/04M	1,272,459.86	0.02
3,700,000	SOCIETE GENERALE SA 0.125 20-26 24/02A	3,565,519.25	0.06	1,100,000	UNIBAIL RODAMCO 2.25 18-38 15/05A	900,251.90	0.02
2,600,000	SOCIETE GENERALE SA 0.125 21-28 18/02A	2,362,874.90	0.04	1,420,000	UNIBAIL RODAMCO 2.50 14-26 04/06A	1,409,545.99	0.02
2,700,000	SOCIETE GENERALE SA 0.25 21-27 08/07A	2,511,613.85	0.04	600,000	UNIBAIL-RODAMCO SE 1.125 18-25 15/09A	588,174.21	0.01
4,300,000	SOCIETE GENERALE SA 0.75 20-27 23/01A	4,080,416.25	0.07	2,200,000	UNIBAIL RODAMCO SE 4.125 23-30 11/12A	2,267,860.23	0.04
2,100,000	SOCIETE GENERALE SA 0.875 19-26 01/07A	2,024,020.93	0.03	2,900,000	UNIBAIL-RODAMCO-WEST 0.625 20-27 04/12A	2,739,074.59	0.05
2,000,000	SOCIETE GENERALE SA 0.875 19-29 24/09A	1,771,661.72	0.03	1,800,000	UNIBAIL-RODAMCO-WEST 0.75 21-28 25/05A	1,637,107.16	0.03

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
1,500,000	UNIBAIL-RODAMCO-WEST 1.375 21-33 25/05A	1,259,808.54	0.02	800,000	BASF 1.45 17-32 13/12A	706,078.71	0.01
2,300,000	UNIBAIL-RODAMCO-WEST 2.625 20-30 09/04A	2,276,108.25	0.04	1,497,000	BASF 1.5 18-30 22/05A	1,416,316.85	0.02
2,100,000	UNIBAIL-RODAMCO-WEST 2 20-32 29/06A	1,884,465.91	0.03	1,400,000	BASF 4.5 23-35 08/03A	1,514,354.63	0.03
1,200,000	VEOLIA ENVIRONNEMENT 0.664 20-31 15/01A	1,034,048.96	0.02	2,900,000	BASF SE 0.25 20-27 05/06A	2,732,532.97	0.05
1,200,000	VEOLIA ENVIRONNEMENT 0.8 20-32 15/06A	1,015,975.24	0.02	1,296,000	BASF SE 0.875 16-31 06/10A	1,147,959.09	0.02
1,600,000	VEOLIA ENVIRONNEMENT 0.927 16-29 04/01A	1,481,519.69	0.02	3,000,000	BASF SE1.5 22-31 17/03A	2,736,697.83	0.05
1,900,000	VEOLIA ENVIRONNEMENT 0 21-26 09/06U	1,813,086.82	0.03	2,200,000	BASF SE 1.625 17-37 15/11A	1,789,674.21	0.03
1,800,000	VEOLIA ENVIRONNEMENT 0 21-27 14/01A	1,694,676.74	0.03	2,300,000	BASF SE 3.125 22-28 29/06A	2,338,309.61	0.04
2,000,000	VEOLIA ENVIRONNEMENT 1.25 20-28 15/04A	1,897,148.08	0.03	2,100,000	BASF SE 3.75 22-32 29/06A	2,173,666.11	0.04
1,700,000	VEOLIA ENVIRONNEMENT 1.496 17-26 30/11A	1,659,625.52	0.03	1,500,000	BASF SE 4.0 23-29 08/03A	1,571,463.39	0.03
1,200,000	VEOLIA ENVIRONNEMENT 1.59 15-28 10/01A	1,152,387.40	0.02	1,400,000	BASF SE 4.25 23-32 08/03A	1,494,917.35	0.03
2,100,000	VEOLIA ENVIRONNEMENT 1.94 18-30 07/01A	1,993,637.12	0.03	1,400,000	BERLIN HYP 1.125 17-27 25/10A	1,320,313.34	0.02
1,600,000	VEOLIA ENVIRONNEMENT 3.571 24-34 09/09A	1,625,670.14	0.03	1,700,000	BERLIN HYP AG 0.375 21-31 21/04A	1,419,799.14	0.02
2,000,000	VEOLIA ENVIRONNEMENT 4.625 12-27 30/03A	2,091,934.40	0.04	1,400,000	BERLIN HYP AG 0.375 22-27 25/01A	1,324,323.83	0.02
1,924,000	VEOLIA ENVIRONNEMENT 6.125 03-33 25/11A	2,369,695.30	0.04	1,500,000	BERLIN HYP AG 0.5 19-29 05/11A	1,326,538.14	0.02
1,700,000	VERALLIA FRANCE SA 1.875 21-31 10/11A11A	1,509,238.43	0.03	1,400,000	BERLIN HYP AG 1.0 19-26 05/02A	1,363,177.95	0.02
1,400,000	VERALLIA SASU 1.625 21-28 14/05A	1,318,938.55	0.02	1,200,000	BERLIN HYP AG 1.5 18-28 14/04A	1,151,014.66	0.02
2,200,000	VIGIE 0.5 19-31 14/10A	1,844,793.79	0.03	2,300,000	BERTELSMANN AG 3.5 22-29 29/05A	2,345,362.26	0.04
2,200,000	VIGIE 1.5 17-29 03/04A	2,076,662.02	0.03	1,200,000	BERTELSMANN SE 1.125 16-26 27/04A	1,167,616.33	0.02
1,400,000	VINCI SA 0.00001 20-28 27/11A	1,258,508.86	0.02	2,000,000	BERTELSMANN SE CO. 1.5 20-30 15/05A	1,859,446.06	0.03
2,200,000	VINCI SA 0.5 21-32 09/07A	1,839,493.81	0.03	2,200,000	BERTELSMANN SE CO. 2 20-28 01/04A	2,144,226.26	0.04
300,000	VINCI SA 1.0000 18-25 26/09A	294,298.64	0.00	2,800,000	CA ASSURANCES SA 1.5 21-31 06/10A 06/10A	2,386,187.95	0.04
3,700,000	VINCI SA 1.625 19-29 18/01A	3,530,172.85	0.06	1,200,000	CLEARSTREAM BANK 0.0000 20-25 01/12A	1,159,667.87	0.02
3,500,000	VINCI SA 1.7500 18-30 26/09A	3,287,884.28	0.06	2,151,000	COMMERZBANK AG 0.375 20-27 01/09A	2,029,786.91	0.03
2,400,000	VINCI SA 3.375 22-32 17/10A	2,437,701.98	0.04	2,954,000	COMMERZBANK AG 0.50 19-26 04/12A	2,819,981.60	0.05
1,900,000	VIVENDI SA 1.1250 19-28 11/12A	1,825,744.58	0.03	2,100,000	COMMERZBANK AG 0.875 20-27 22/01A	2,001,198.00	0.03
1,700,000	VIVENDI SA 1.875 16-26 26/05A	1,688,551.52	0.03	3,668,000	COMMERZBANK AG 1.00 19-26 25/02A	3,582,822.62	0.06
1,000,000	WENDEL SE 1 21-31 01/06A	867,102.98	0.01	1,500,000	COMMERZBANK AG 1.1250 19-26 22/06A	1,458,129.66	0.02
1,400,000	WENDEL SE 2.5 15-27 09/02A	1,381,598.38	0.02	1,500,000	COMMERZBANK AG 1.875 18-28 28/02A	1,452,522.00	0.02
800,000	WENDEL SE 4.5 23-30 19/06A	839,269.39	0.01	3,135,000	COMMERZBANK AG 4.00 16-26 23/03A	3,163,113.20	0.05
1,400,000	WORLDLINE SA 0.875 20-27 30/06A	1,268,496.34	0.02	1,570,000	COMMERZBANK AG 4.00 17-27 30/03A	1,596,218.99	0.03
1,800,000	WORLDLINE SA 4.125 23-28 12/09A	1,751,593.40	0.03	2,200,000	COMMERZBANK AKTIEN 4.625 24-21 17/01A	2,318,025.73	0.04
2,187,000	WPP FINANCE 4.125 23-28 30/05A	2,263,967.70	0.04	1,620,000	CONTINENTAL 3.5 24-29 01/10A	1,620,359.61	0.03
2,086,000	WPP FINANCE SA 2.25 14-26 22/09A6 22/09A	2,063,306.59	0.03	2,264,000	CONTINENTAL AG 2.5 20-26 27/08A	2,246,377.90	0.04
2,000,000	WPP FINANCE SA 2.375 20-27 19/05A	1,980,330.24	0.03	1,792,000	CONTINENTAL AG 3.625 22-27 30/11A	1,816,933.92	0.03
<b>Germany</b>		<b>392,382,649.59</b>	<b>6.60</b>	1,370,000	CONTINENTAL AG 4.0000 23-27 01/03A	1,399,366.47	0.02
1,500,000	AAREAL BANK AG 0.0500 21-26 02/09A	1,404,309.21	0.02	2,275,000	CONTINENTAL AG 4 23-28 01/06A	2,335,337.21	0.04
2,200,000	AAREAL BANK AG 0.25 20-27 23/11A	1,994,551.00	0.03	1,400,000	COVESTRO AG 0.875 20-26 12/06A	1,363,724.27	0.02
1,300,000	AAREAL BANK AG 0.5 20-27 07/04A	1,208,598.41	0.02	1,434,000	COVESTRO AG 1.375 20-30 12/06A	1,320,023.19	0.02
1,500,000	AAREAL BANK AG 0.75 22-28 18/04A	1,361,793.33	0.02	1,400,000	COVESTRO AG 4.75 22-28 15/11A	1,494,672.06	0.03
1,400,000	AAREAL BANK AG 5.875 24-26 29/05A	1,451,184.32	0.02	1,700,000	DEUT PFANDBRIEF 0.2500 21-25 27/10A	1,615,113.97	0.03
1,300,000	ADIDAS AG 0.0000 20-28 05/10U	1,173,243.20	0.02	1,500,000	DEUT PFANDBRIEFBANK 4.375 22-26 28/08A	1,496,425.53	0.03
1,400,000	ADIDAS AG 0.6250 20-35 10/09A	1,077,314.38	0.02	2,500,000	DEUTSCHE BANK 1.750 18-28 17/01A	2,404,049.77	0.04
1,400,000	ADIDAS AG 3.0 22-25 21/11A	1,402,923.76	0.02	2,300,000	DEUTSCHE BANK AG 0.75 21-27 17/02A	2,229,902.35	0.04
1,600,000	ADIDAS AG 3.125 22-29 21/11A	1,626,940.40	0.03	3,500,000	DEUTSCHE BANK AG 1.375 21-32 17/02A	3,038,901.53	0.05
2,900,000	BASF 0.7522-26 17/03A	2,818,745.42	0.05	5,000,000	DEUTSCHE BANK AG 1.625 20-27 20/01A	4,837,629.80	0.08
2,792,000	BASF 0.875 17-27 15/11A	2,658,018.70	0.04	2,200,000	DEUTSCHE BANK AG 2.625 19-26 12/02A	2,186,683.07	0.04

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
1,500,000	DEUTSCHE BANK AG 3.2500 22-28 24/05A	1,501,506.85	0.03	2,200,000	EVONIK INDUSTRIES 2.25 22-27 25/09A	2,163,768.92	0.04
1,900,000	DEUTSCHE BANK AG 4.50 16-26 19/05A	1,934,569.46	0.03	1,590,000	FRESENIUS MEDICAL CA 0.625 19-26 30/11A	1,516,544.94	0.03
2,200,000	DEUTSCHE BANK AG 4 22-27 29/11A	2,281,881.06	0.04	2,162,000	FRESENIUS MEDICAL CA 1.5 20-30 29/05A	1,958,362.67	0.03
1,794,000	DEUTSCHE BOERSE 1.125 18-28 26/03A	1,727,035.65	0.03	1,610,000	FRESENIUS MEDICAL CA 1 20-26 29/05A	1,563,407.73	0.03
1,800,000	DEUTSCHE BOERSE 1.5 22-32 04/04A	1,626,870.13	0.03	1,266,000	FRESENIUS MEDICAL CARE 1.25 19-29 29/11A	1,160,388.71	0.02
2,200,000	DEUTSCHE BOERSE 3.75 23-29 28/09A	2,299,045.45	0.04	2,146,000	FRESENIUS SE 1.625 20-27 08/10A	2,083,085.03	0.04
2,900,000	DEUTSCHE BOERSE 3.875 23-26 28/09A	2,962,397.85	0.05	1,575,000	FRESENIUS SE 2.875 22-30 24/05A	1,544,181.69	0.03
3,800,000	DEUTSCHE BOERSE 3.875 23-33 28/09A	4,013,140.63	0.07	1,600,000	FRESENIUS SE 4.25 22-26 28/05A	1,633,848.15	0.03
1,400,000	DEUTSCHE BOERSE AG 0.0 21-26 22/02A	1,346,262.88	0.02	1,400,000	FRESENIUS SE 5.0 22-29 28/11A	1,509,789.92	0.03
1,400,000	DEUTSCHE BOERSE AG 0.125 21-31 22/02A	1,182,599.05	0.02	1,634,000	FRESENIUS SE 5.125 23-30 05/10A	1,785,184.13	0.03
1,082,000	DEUTSCHE BOERSE AG 1.625 15-25 08/10A	1,069,668.30	0.02	1,376,000	FRESENIUS SE AND CO 2.875 19-29 15/02A	1,393,363.81	0.02
2,800,000	DEUTSCHE LUFTHANSA 2.875 21-27 16/05A	2,773,155.14	0.05	1,583,000	FRESENIUS SE CO. KG 0.375 20-26 28/09A	1,511,672.58	0.03
2,800,000	DEUTSCHE LUFTHANSA 3 20-26 29/05A	2,787,410.70	0.05	2,226,000	FRESENIUS SE CO. KG 0.75 20-28 15/01A	2,084,022.27	0.04
2,500,000	DEUTSCHE LUFTHANSA A 3.75 21-28 11/02A	2,525,788.28	0.04	1,133,000	FRESENIUS SE CO. KG 1.125 20-33 28/09A	954,518.80	0.02
2,190,000	DEUTSCHE LUFTHANSA A 4.0 24-30 21/05A	2,243,705.92	0.04	2,274,000	FRES ME 3.875 22-27 20/09A	2,334,049.11	0.04
1,450,000	DEUTSCHE LUFTHANSA A 4.125 24-32 03/09A	1,464,693.56	0.02	1,500,000	HAMBURG COMM BANK 4.5 24-28 24/07A	1,532,889.94	0.03
1,400,000	DEUTSCHE LUFTHANSA A 3.5 21-29 14/07A	1,407,046.05	0.02	1,900,000	HAMBURG COMMERCIAL 3.5 24-28 17/03A	1,906,410.16	0.03
1,500,000	DEUTSCHE PFANDBRIEFB 0.1 21-26 01/02A	1,410,052.61	0.02	1,400,000	HAMBURG COMMERCIAL B 0.375 21-26 09/03A	1,339,187.36	0.02
1,603,000	DEUTSCHE PFANDBRIEFB 5.0 23-27 05/02A	1,645,997.06	0.03	1,419,000	HAMBURG COMMERCIAL B 4.75 24-29 02/05A	1,496,225.64	0.03
2,355,000	DEUTSCHE POST AG 0.375 20-26 20/05A	2,272,217.94	0.04	1,300,000	HAMBURG COMMERCIAL BK4.875 23-27 30/03A	1,348,381.34	0.02
2,200,000	DEUTSCHE POST AG 0.75 20-29 20/05A	2,060,642.90	0.03	2,400,000	HANNOVER RUECK SE 1.125 18-28 18/04A	2,298,140.88	0.04
1,450,000	DEUTSCHE POST AG 1.00 17-27 13/12A	1,383,643.49	0.02	2,400,000	HANNOVER RUECK SE 1.375 21-42 22/03A	2,038,735.58	0.03
1,450,000	DEUTSCHE POST AG 1.255 16-26 01/04A	1,422,270.05	0.02	1,403,000	HELLA GMBH & CO. KGAA 0.50 19-27 26/01A	1,325,924.65	0.02
2,372,000	DEUTSCHE POST AG 1.625 18-28 05/12A	2,290,665.02	0.04	2,000,000	HENKEL AG & CO KGAA 2.625 22-27 13/09A	2,007,663.48	0.03
1,375,000	DEUTSCHE POST AG 1 20-32 20/05A	1,232,135.08	0.02	1,461,000	HOCHTIEF AG 0.5 19-27 03/09A	1,366,746.14	0.02
1,550,000	DEUTSCHE POST AG 3.375 23-33 03/07A	1,601,874.34	0.03	1,347,000	HOCHTIEF AG 0.625 21-29 26/04A	1,205,117.79	0.02
3,150,000	DEUTSCHE POST AG 3.5 24-36 25/03A	3,173,400.87	0.05	2,050,000	HOCHTIEF AG 4.25 24-30 31/05A	2,109,963.94	0.04
2,921,000	DEUTSCHE TELEKOM AG 0.50 19-27 05/07A	2,776,086.12	0.05	2,100,000	INFINEON TECHNO 1.1250 20-26 24/06A	2,040,341.27	0.03
1,147,000	DEUTSCHE TELEKOM AG 0.875 19-26 25/03A	1,119,908.61	0.02	2,200,000	INFINEON TECHNO 1.625 20-29 24/06A	2,082,105.81	0.04
2,524,000	DEUTSCHE TELEKOM AG 1.375 19-34 05/07A	2,201,925.43	0.04	2,100,000	INFINEON TECHNO 2.0000 20-32 24/06A	1,934,338.85	0.03
2,670,000	DEUTSCHE TELEKOM AG 1.75 19-31 25/03A	2,520,560.47	0.04	2,000,000	KNOR BR 3.25 22-27 21/09A	2,017,239.36	0.03
2,206,000	DEUTSCHE TELEKOM AG 1.75 19-49 09/12A	1,583,381.14	0.03	900,000	KNORR-BREMSE AG 3.0000 24-29 30/09A	900,212.57	0.02
1,458,000	DEUTSCHE TELEKOM AG 2.25 19-39 29/03A	1,288,016.83	0.02	900,000	KNORR-BREMSE AG 3.2500 24-32 30/09A	895,010.27	0.02
2,306,000	DEUTSCHE TELEKOM AG 3.25 24-36 20/03A	2,300,666.15	0.04	1,500,000	KS AKTUELL AG 4.25 24-29 19/06A	1,526,176.91	0.03
1,000,000	DEUTSCHE WOHNEN SE 0.5 21-31 07/04A	823,625.12	0.01	1,388,000	LANXESS AG 0.00 21-27 08/09A	1,271,935.95	0.02
900,000	DEUTSCHE WOHNEN SE 1.3 21-41 07/04A	605,484.01	0.01	1,800,000	LANXESS AG 0.625 21-29 01/12A	1,545,532.34	0.03
1,700,000	DEUTSCHE WOHNEN SE 1.5 20-30 30/04A	1,539,496.57	0.03	1,570,000	LANXESS AG 1.00 16-26 07/10A	1,502,022.89	0.03
5,000,000	DT FINANCE NL 0% 96-15 10 2026 SENIOR	2,388.62	0.00	1,800,000	LANXESS AG 1.75 22-28 22/03A	1,707,676.54	0.03
800,000	DZ BANK AG 0.4000 21-28 17/11A	714,141.35	0.01	1,400,000	LEG IMMOBILIEN 0.3750 22-26 17/01A	1,350,412.87	0.02
1,500,000	EUROGRID GMBH 0.7410 21-33 21/04A	1,209,877.28	0.02	2,000,000	LEG IMMOBILIEN 0.75 21-31 30/06A	1,654,378.54	0.03
2,200,000	EUROGRID GMBH 1.113 20-32 15/05A	1,877,791.65	0.03	700,000	LEG IMMOBILIEN AG 1.625 19-24 28/11A	564,078.67	0.01
2,000,000	EUROGRID GMBH 1.50 16-28 18/04A	1,907,006.90	0.03	1,500,000	LEG IMMOBILIEN SE 0.8750 19-27 28/11A	1,413,129.98	0.02
2,200,000	EUROGRID GMBH 1 3.722 23-30 27/04A	2,246,980.23	0.04	1,800,000	LEG IMMOBILIEN SE 0.8750 22-29 17/01A	1,625,262.30	0.03
2,200,000	EUROGRID GMBH 3.2790 22-31 05/09A	2,193,452.05	0.04	1,800,000	LEG IMMOBILIEN SE 0.875 21-33 30/03A	1,433,995.83	0.02
2,300,000	EUROGRID GMBH 3.5980 24-29 02/01A	2,338,939.41	0.04	1,500,000	LEG IMMOBILIEN SE 1.0000 21-32 19/11A	1,214,407.45	0.02
2,300,000	EUROGRID GMBH 3.9150 24-34 02/01A	2,364,723.81	0.04	1,500,000	LEG IMMOBILIEN SE 1.5 22-34 17/01A	1,228,588.20	0.02
1,350,000	EVONIK FINANCE BV 0.75 16-28 07/09A	1,283,474.10	0.02	3,150,000	MERCEDES-BENZ 1.125 19-31 06/11A	2,748,769.54	0.05

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
2,392,000	MERCEDES-BENZ GROUP 0.75 19-30 08/02A	2,126,990.29	0.04	3,600,000	VONOVIA SE 0.0 21-25 01/12A	3,468,040.60	0.06
2,850,000	MERCEDES-BENZ GROUP 0.75 20-30 10/09A	2,506,252.55	0.04	3,600,000	VONOVIA SE 0.2500 21-28 01/09A	3,206,272.90	0.05
2,900,000	MERCEDES-BENZ GROUP 0.75 21-33 11/03A	2,380,882.14	0.04	3,100,000	VONOVIA SE 0.375 21-27 16/06A	2,896,727.60	0.05
2,791,000	MERCEDES-BENZ GROUP 1.00 17-27 15/11A	2,649,769.85	0.04	2,900,000	VONOVIA SE 0.625 21-29 16/06A	2,533,187.04	0.04
1,350,000	MERCEDES-BENZ GROUP 1.1250 19-34 08/08A	1,107,458.25	0.02	1,700,000	VONOVIA SE 0.625 21-31 24/03A	1,413,601.00	0.02
3,692,000	MERCEDES-BENZ GROUP 1.375 16-28 11/05A	3,526,001.81	0.06	1,800,000	VONOVIA SE 1.375 22-26 28/01A	1,760,260.22	0.03
4,502,000	MERCEDES-BENZ GROUP 1.50 17-29 03/07A	4,234,365.37	0.07	1,400,000	VONOVIA SE 1.5 21-41 16/06A	950,416.22	0.02
1,955,000	MERCEDES-BENZ GROUP 2.0 19-31 27/02A	1,844,998.29	0.03	2,200,000	VONOVIA SE 1.625 21-51 01/09A	1,295,991.03	0.02
3,728,000	MERCEDES-BENZ GROUP 2.125 17-37 03/07S	3,221,268.78	0.05	2,300,000	VONOVIA SE 1.8750 22-28 28/06A	2,194,501.27	0.04
2,200,000	MERCEDES-BENZ GROUP 2.375 20-30 22/05A	2,124,770.87	0.04	3,000,000	VONOVIA SE 1 21-33 16/06A	2,391,020.10	0.04
2,200,000	MERCK FINANCIAL 19-31 05/07A	1,928,785.84	0.03	2,300,000	VONOVIA SE 2.375 22-32 25/03A	2,110,640.98	0.04
1,700,000	MERCK FINANCIAL SERVI 0.375 19-27 05/07A	1,600,418.88	0.03	2,300,000	VONOVIA SE 4.25 24-34 10/04A	2,363,336.04	0.04
1,400,000	MERCK FINANCIAL SERVI 1.875 22-26 15/06A	1,380,832.41	0.02	2,300,000	VONOVIA SE 4.75 22-27 23/05A	2,399,189.96	0.04
1,500,000	MERCK FIN SERVI 2.3750 22-30 15/06A	1,463,371.33	0.02	1,900,000	VONOVIA SE 5.0 22-30 23/11A	2,048,077.72	0.03
2,100,000	MERCK FIN SERVICES 0.5 20-28 16/07A	1,932,402.99	0.03	1,540,000	WPP FIN DEUTSCHLAND 1.625 15-30 23/03A	1,422,860.65	0.02
1,561,000	METRO AG 4.625 24-29 07/03A	1,624,851.12	0.03		<b>Guernsey</b>	<b>1,978,590.97</b>	<b>0.03</b>
1,500,000	MUENCHENER HYPOTHEKE 0.375 21-29 10/03A	1,311,947.97	0.02	1,300,000	SIRIUS REAL ESTATE L 1.125 21-26 22/06A	1,247,100.25	0.02
1,200,000	MUENCHENER HYPOTHEKEN 0.500 19-26 08/06A	1,145,261.68	0.02	800,000	SIRIUS REAL ESTATE LTD 1.75 21-28 24/11A	731,490.72	0.01
4,500,000	MUNICH RE 4.25 24-44 26/05A	4,587,119.91	0.08		<b>Iceland</b>	<b>1,892,629.24</b>	<b>0.03</b>
2,300,000	SANTANDER CONSUMER B 4.375 23-27 13/09A	2,398,027.75	0.04	950,000	ARION BANK 4.625 24-28 21/11A	988,918.43	0.02
1,400,000	SANTANDER CONSUMER B 4.5 23-26 30/06A	1,435,035.98	0.02	850,000	ARION BANK 7.25 23-26 25/05A	903,710.81	0.02
2,705,000	SAP 1.75 14-27 22/02A	2,667,486.16	0.04		<b>Ireland</b>	<b>111,116,945.60</b>	<b>1.87</b>
3,600,000	SAP EMTN 1.625 18-31 10/03A	3,372,846.26	0.06	1,977,000	AIB GROUP PLC 0.5 21-27 17/11A	1,877,100.99	0.03
1,700,000	SAP SE 0.125 20-26 18/05A	1,632,879.12	0.03	1,600,000	APTIV PLC 1.60 16-28 15/09A	1,516,706.49	0.03
2,300,000	SAP SE 0.375 20-29 18/05A	2,079,988.99	0.03	2,130,000	APTIV PLC APTIV GLOB 4.25 24-36 11/06A	2,150,495.99	0.04
1,600,000	SAP SE 1.00 18-26 13/03A	1,562,600.45	0.03	1,204,000	ATLAS COPCO FINANCE 0.75 22-32 08/02A	1,028,525.00	0.02
2,800,000	SAP SE 1.25 18-28 10/03A	2,679,256.30	0.05	1,890,000	CCEP FINANCE IRELAND 0.5 21-29 06/05A	1,679,224.65	0.03
1,400,000	SAP SE 1.375 18-30 13/03A	1,312,292.50	0.02	2,868,000	CCEP FINANCE IRELAND 0.875 21-33 06/05AA	2,360,916.98	0.04
1,558,000	SIXT SE 3.75 24-29 25/01A	1,591,438.88	0.03	760,000	CCEP FINANCE IRELAND 0 21-25 06/05A	738,963.68	0.01
900,000	SIXT SE 5.1250 23-27 09/10A	949,316.42	0.02	1,744,000	CCEP FINANCE IRELAND 1.5 21-41 06/05AA	1,280,057.81	0.02
1,000,000	TAG IMMOBILIEN AG 4.25 24-30 04/03A	1,009,882.10	0.02	1,623,000	CRH FINANCE 1.375 16-28 18/10A	1,531,972.73	0.03
1,600,000	TALANX AG 2.50 14-26 23/07A	1,596,752.64	0.03	2,100,000	CRH SMW FINANCE DAC 1.25 20-26 05/05A	2,035,985.80	0.03
1,400,000	TALANX AG 4.0 22-29 25/10A	1,462,922.47	0.02	2,306,000	CRH SMW FINANCE DAC 4.00 23-31 11/07A	2,401,606.58	0.04
1,400,000	VIER GAS TRANSP 0.5000 19-34 10/09A	1,059,382.87	0.02	1,434,000	CRH SMW FINANCE DAC 4.0 23-27 11/07A	1,475,076.98	0.02
1,400,000	VIER GAS TRANSP 4.00 22-27 26/09A	1,439,163.36	0.02	2,200,000	CRH SMW FINANCE DAC 4.25 23-35 11/07A	2,318,259.99	0.04
1,600,000	VIER GAS TRANSP4.625 22-32 26/09A	1,733,063.74	0.03	1,509,000	DCC GROUP FIN I 4.3750 24-31 27/06A	1,535,729.73	0.03
1,600,000	VIER GAS TRANSPORT 0.125 19-29 10/09A	1,399,204.57	0.02	1,550,000	DELL BANK INTL DAC 0.5 21-26 27/10A	1,479,182.03	0.02
1,400,000	VIER GAS TRANSPORT 1.5 18-28 25/09A	1,327,944.25	0.02	1,600,000	DELL BANK INTL DAC 3.625 24-29 24/06A	1,630,971.47	0.03
3,400,000	VONOVIA 0.75 21-32 01/09A	2,731,931.79	0.05	1,300,000	DELL BANK INTL DAC 4.5 22-27 18/10A	1,351,945.69	0.02
1,600,000	VONOVIA FINANCE BV 0.5000 19-29 14/09A	1,399,448.18	0.02	1,775,000	DXC CAPITAL FUNDING 0.95 21-31 15/09A	1,443,603.86	0.02
1,700,000	VONOVIA FINANCE BV 0.6250 20-26 09/07A	1,630,272.54	0.03	2,380,000	DXC CAPITAL FUNDING LT0.45 21-27 15/09A	2,191,736.15	0.04
1,500,000	VONOVIA FINANCE BV 0.625 19-27 07/10A	1,399,442.07	0.02	1,390,000	EATON CAPITAL UNLI 3.601 24-31 21/05A	1,431,325.29	0.02
2,000,000	VONOVIA FINANCE BV 1.00 20-30 09/07A	1,745,614.40	0.03	1,460,000	EATON CAPITAL UNLI 3.802 24-36 21/05A	1,511,267.40	0.03
1,100,000	VONOVIA FINANCE BV 1.5 18-28 14/01A	1,049,439.97	0.02	2,580,000	EATON CAPITAL UNLIMI 0.128 21-26 08/03A	2,484,565.69	0.04
1,300,000	VONOVIA FINANCE BV 1.625 19-39 07/10A	913,956.60	0.02	1,750,000	EATON CAPITAL UNLIMI 0.577 21-30 08/03A	1,540,436.38	0.03
1,500,000	VONOVIA FINANCE BV 1.75 17-27 25/01A	1,461,735.00	0.02	1,422,000	EXPERIAN EUROPE DAC 1.56 22-31 16/05A	1,306,862.39	0.02
1,300,000	VONOVIA FINANCE BV 2.25 20-30 07/04A	1,230,090.87	0.02	1,210,000	FRESENIUS FINANCE IR 0.875 21-31 01/04A	1,019,206.07	0.02

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
1,324,000	FRESENIUS FINANCE IR 0 21-25 01/04A	1,284,956.44	0.02	1,499,000	ASSICURAZ GENERALI 1.713 21-32 30/06A	1,293,187.47	0.02
1,985,000	FRESENIUS FIN IRELAND 2.125 17-27 01/02A	1,961,960.58	0.03	1,850,000	ASSICURAZ GENERALI 2.124 19-30 01/10A	1,708,808.86	0.03
1,682,000	FRESENIUS FIN IRL 0.5 21-28 01/10A	1,529,524.56	0.03	1,535,000	ASSICURAZ GENERALI 2.429 20-31 14/07A	1,414,214.53	0.02
1,285,000	FRESENIUS FIN IRL 3.00 17-32 30/01A	1,270,282.13	0.02	1,575,000	ASSICURAZ GENERALI 3.212 24-29 15/01A	1,591,221.13	0.03
1,800,000	GRENKE FINANCE 5.1250 24-29 04/01A	1,805,680.08	0.03	2,900,000	ASSICURAZ GENERALI 4.125 14-26 04/05A	2,937,963.61	0.05
1,400,000	GRENKE FINANCE 7.875 23-27 06/04A	1,502,815.21	0.03	1,400,000	ASSICURAZ GENERALI 5.272 23-33 12/09A	1,521,242.73	0.03
1,500,000	GRENKE FINANCE PLC 5.75 24-29 06/07A	1,543,368.93	0.03	1,484,000	ASSICURAZ GENERALI 5.399 23-33 20/04A	1,628,397.08	0.03
1,950,000	HAMMERSON IRL FIN 1.75 21-27 03/06A	1,870,070.44	0.03	1,400,000	ASSICURAZIONI GENER 3.875 19-29 29/01A	1,427,413.55	0.02
1,800,000	JOHNSON CONTROL INTL 3 22-28 15/09A	1,800,563.99	0.03	1,400,000	ASSICURAZIONI GENERA 4.1562 24-35 03/01A	1,409,395.02	0.02
1,375,000	JOHNSON CONTROLS INT 0.375 20-27 15/09A	1,280,468.41	0.02	1,840,000	ASTM 1.625 18-28 08/02A	1,759,269.30	0.03
1,530,000	JOHNSON CONTROLS INT 1 20-32 15/09A	1,289,563.73	0.02	2,200,000	ASTM SPA 1.0 21-26 25/11A	2,111,231.54	0.04
2,300,000	KERRY GROUP FINANZIA 3.375 24-33 05/03A	2,331,175.45	0.04	3,435,000	ASTM SPA 1.5000 21-30 25/01A	3,110,714.15	0.05
1,400,000	KERRY GROUP FINANZIA 3.75 24-36 05/09A	1,425,793.55	0.02	2,868,000	ASTM SPA 2.3750 21-33 25/11A	2,501,373.46	0.04
2,174,000	KERRY GROUP FINANCIAL 0.875 21-31 01/12A	1,877,784.26	0.03	1,476,000	BANCO BPM SPA 0.875 21-26 15/07A	1,427,146.33	0.02
2,040,000	KERRY GROUP FIN SERV 0.625 19-29 20/09A	1,836,961.90	0.03	1,350,000	BANCO BPM SPA 4.625 23-27 29/11A	1,411,806.50	0.02
1,600,000	KERRY GROUP FIN SERV 2.375 15-25 10/09A	1,589,087.57	0.03	2,120,000	BANCO BPM SPA 4.875 23-27 18/01A	2,208,017.23	0.04
1,400,000	LINDE 1.0 22-27 31/03A	1,345,938.41	0.02	1,450,000	BANCO BPM SPA 6 22-26 13/09A	1,529,986.49	0.03
2,300,000	LINDE 1.375 22-31 31/03A	2,095,183.27	0.04	2,250,000	BANCO BPM SPA 6 23-28 14/06A	2,396,404.67	0.04
2,000,000	LINDE PLC 0.00 21-26 30/09A	1,896,397.48	0.03	1,653,000	BPER BANCA S.P.A. 1.375 21-27 31/03A	1,613,662.60	0.03
1,400,000	LINDE PLC 0.3750 21-33 30/09A	1,118,885.37	0.02	1,800,000	ERG SPA 0.5 20-27 11/09A	1,671,222.94	0.03
2,300,000	LINDE PLC 1.0000 21-51 30/09A	1,351,562.31	0.02	1,434,000	ERG SPA 0.875 21-31 15/09A	1,188,698.00	0.02
2,300,000	LINDE PLC 1.625 22-35 31/03A	1,973,234.08	0.03	1,500,000	ERG SPA 4.125 24-30 03/07A	1,541,660.95	0.03
2,200,000	LINDE PUBLIC LIMITED 3.0 24-28 14/02A	2,223,979.58	0.04	2,989,000	INTESA SANPAOLO 0.625 21-26 24/02A	2,892,356.00	0.05
2,600,000	LINDE PUBLIC LIMITED 3.2 24-31 14/02A	2,643,866.70	0.04	3,561,000	INTESA SANPAOLO 0.75 21-28 16/03A	3,311,764.93	0.06
2,200,000	LINDE PUBLIC LIMITED 3.375 23-29 12/06A	2,263,506.87	0.04	3,820,000	INTESA SANPAOLO 1.75 18-28 20/03A	3,674,141.21	0.06
2,000,000	LINDE PUBLIC LIMITED 3.4 24-36 14/02A	2,009,886.18	0.03	3,100,000	INTESA SANPAOLO 1.75 19-29 04/07A	2,928,711.61	0.05
1,600,000	LINDE PUBLIC LIMITED 3.625 23-34 12/06A	1,657,488.67	0.03	3,397,000	INTESA SANPAOLO 1 19-26 19/11A	3,270,600.65	0.06
3,700,000	RYANAIR DAC 0.875 21-26 25/05A	3,579,979.22	0.06	980,000	INTESA SANPAOLO 4.5000 23-25 02/10A	991,894.74	0.02
1,241,000	SECURITAS TREASURY I 3.875 24-30 23/02A	1,272,725.89	0.02	3,000,000	INTESA SANPAOLO 4.75 22-27 06/09A	3,144,315.90	0.05
1,700,000	SECURITAS TREASURY I 4.25 23-27 04/04A	1,747,519.85	0.03	3,585,000	INTESA SANPAOLO 4.875 23-30 19/05A	3,889,788.95	0.07
1,900,000	SECURITAS TREASURY I 4.375 23-29 06/03A	1,987,153.76	0.03	2,662,000	INTESA SANPAOLO 4 23-26 19/05A	2,709,235.11	0.05
3,020,000	SMURFIT KAPPA 2.875 18-26 15/01S	3,009,580.73	0.05	4,510,000	INTESA SANPAOLO 5.125 23-31 29/08A	4,985,671.59	0.08
1,216,000	SMURFIT KAPPA TSY 0.5000 21-29 22/09A	1,074,585.79	0.02	2,239,000	INTESA SANPAOLO 5.25 22-30 13/01A	2,469,105.06	0.04
2,188,000	SMURFIT KAPPA TSY 1.5 19-27 15/09S	2,100,981.16	0.04	2,151,000	INTESA SANPAOLO 5.625 23-33 08/03A	2,430,532.45	0.04
1,650,000	SMURFIT KAPPA TSY 1 21-33 22/09A3 22/09A	1,361,028.59	0.02	4,350,000	INTESA SANPAOLO 5 23-28 08/03A	4,545,769.09	0.08
793,000	VODAFONE INTERNATIONAL 3.25 22-29 02/03A	810,061.72	0.01	2,100,000	INTESA SANPAOLO SPA 1.35 21-31 24/02A	1,846,732.97	0.03
1,150,000	VODAFONE INTERNATIONAL 4.0 23-43 10/02A	1,174,215.24	0.02	3,050,000	INTESA SANPAOLO SPA 3.625 24-30 16/10A	3,110,637.18	0.05
1,900,000	VODAFONE INTL FIN 3.75 22-34 02/12A	1,961,343.12	0.03	2,325,000	INTESA SANPAOLO SPA 4.375 23-27 29/08A	2,421,223.57	0.04
1,830,000	VODAFONE INTL FINANC 3.375 24-33 01/08A	1,841,100.60	0.03	1,350,000	IREN 3.875 24-32 22/07A	1,384,285.12	0.02
1,400,000	ZURICH FINANCE 1.6250 19-39 17/06A	1,094,957.96	0.02	1,400,000	IREN SPA 0.2500 20-31 17/01A	1,165,682.89	0.02
	<b>Italy</b>	<b>184,923,801.61</b>	<b>3.11</b>	1,500,000	IREN SPA 0.8750 19-29 14/10A	1,349,649.26	0.02
830,000	AEROPORTI DI ROMA 1.625 20-29 02/02A	785,005.95	0.01	1,400,000	IREN SPA 1.000 20-30 01/07A	1,259,425.10	0.02
1,300,000	AEROPORTI DI ROMA 1.75 21-31 30/07A	1,165,205.22	0.02	1,600,000	IREN SPA 1.5 17-27 24/10A	1,547,329.10	0.03
1,072,000	AEROPORTI DI ROMA 4.875 23-33 10/07A	1,157,077.92	0.02	1,400,000	IREN SPA 3.625 24-33 23/09A	1,400,678.44	0.02
1,400,000	AEROPORTI DI ROMA SPA 1.625 17-27 08/06A	1,359,544.01	0.02	2,100,000	ITALGAS 3.125 24-29 08/02A	2,100,714.35	0.04
850,000	ANIMA HOLDING SPA 1.5 21-28 22/04A	801,937.06	0.01	1,400,000	ITALGAS 4.125 23-32 08/06A	1,455,019.51	0.02
1,400,000	ASS GENERALI 5.8 22-32 06/07A	1,561,635.82	0.03	1,300,000	ITALGAS SPA 0.5 21-33 16/02A	1,018,323.38	0.02

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## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
1,502,000	ITALGAS SPA 0.875 19-30 24/04A	1,336,456.55	0.02	1,800,000	EAST JAPAN RAILWAY 3.976 23-32 05/09A	1,914,176.99	0.03
1,739,000	ITALGAS SPA 0 21-28 16/02U	1,586,833.64	0.03	2,043,000	EAST JAPAN RAILWAY 4.11 23-43 22/02A	2,135,345.01	0.04
1,300,000	ITALGAS SPA 1.0 19-31 11/12A	1,121,671.40	0.02	1,950,000	EAST JAPAN RAILWAY 4.3890 23-43 05/09A	2,110,093.23	0.04
2,180,000	ITALGAS SPA 1.625 17-27 19/01A	2,128,326.52	0.04	1,525,000	MITSUBISHI UFJ FIN 0.848 19-29 19/07A	1,380,747.25	0.02
2,100,000	ITALGAS SPA 1.625 17-29 18/01A	1,994,396.14	0.03	2,150,000	MITSUBISHI UFJ FINA 3.556 22-32 15/06A	2,210,971.70	0.04
1,650,000	MEDIOBANCA 0.875 19-26 15/01A	1,605,806.02	0.03	1,650,000	MITSUBISHI UFJ FINAN 0.337 21-27 08/06A	1,580,166.43	0.03
1,433,000	MEDIOBANCA 1 20-27 08/09A	1,358,846.82	0.02	1,697,000	MIZU FI 4.029 22-32 05/09A	1,769,922.01	0.03
1,350,000	MEDIOBANCA 4.875 23-27 13/09A	1,398,027.95	0.02	1,800,000	MIZU FI 4.157 23-28 20/05A	1,868,754.33	0.03
1,400,000	MEDIOBANCA-BCA CREDI 1.0 22-29 17/07A	1,296,410.92	0.02	2,200,000	MIZU FI 4.416 23-33 20/05A	2,334,743.36	0.04
829,000	MEDIOBANCA DI C 0.7500 20-27 15/07A	781,055.34	0.01	1,540,000	MIZUHO FINANCIAL 1.5980 18-28 10/04A	1,468,793.19	0.02
1,900,000	PIRELLI C 3.875 24-29 02/07A	1,948,692.14	0.03	2,300,000	MIZUHO FINANCIAL 4.608 23-30 28/08A	2,464,514.72	0.04
1,700,000	PIRELLI C 4.25 23-28 18/01A	1,760,088.01	0.03	2,602,000	MIZUHO FINANCIAL GP 2.096 22-32 08/04A	2,391,510.35	0.04
1,300,000	SNAM SPA 0.625 21-31 30/06A	1,101,270.93	0.02	2,000,000	MIZUHO FINANCIAL GRO 0.797 20-30 14/01A	1,763,834.36	0.03
2,533,000	SNAM SPA 0.7500 22-29 20/06A	2,286,452.39	0.04	2,280,000	MIZUHO FINANCIAL GRO 1.631 22-27 08/04A	2,210,134.99	0.04
2,171,000	SNAM SPA 0.75 20-30 17/06A	1,900,384.17	0.03	2,200,000	MIZUHO FINANCIAL GRO 3.98 24-34 21/05A	2,265,360.81	0.04
3,880,000	SNAM SPA 0.875 16-26 25/10A	3,735,417.70	0.06	2,130,000	MIZUHO FINANCIAL GRP 0.184 21-26 13/04A	2,046,050.38	0.03
2,050,000	SNAM SPA 0 20-28 07/12U	1,815,859.33	0.03	1,150,000	MIZUHO FINANCIAL GRP 0.214 20-25 07/10A	1,120,255.09	0.02
1,600,000	SNAM SPA 1.0000 19-34 12/09A	1,264,926.34	0.02	1,450,000	MIZUHO FINANCIAL GRP 0.402 19-29 06/09A	1,280,344.96	0.02
1,950,000	SNAM SPA 1.25 22-34 20/06A	1,606,537.51	0.03	3,068,000	MIZUHO FINANCIAL GRP 0.693 20-30 07/10A	2,641,831.76	0.04
1,471,000	SNAM SPA 1.375 17-27 25/10A	1,411,904.02	0.02	1,850,000	MIZUHO FINANCIAL GRP 0.843 21-33 12/04A	1,533,322.38	0.03
1,035,000	SNAM SPA 3.375 22-26 05/12A	1,046,531.88	0.02	2,442,000	MIZUHO FINANCIAL GRP 3.49 22-27 05/09A	2,484,568.17	0.04
1,600,000	SNAM SPA 3.375 24-28 19/02A	1,623,166.19	0.03	1,650,000	MIZUHO FINANCIAL GRP 3.767 24-34 27/08A	1,665,308.96	0.03
3,050,000	SNAM SPA 3.875 24-34 19/02A	3,112,301.43	0.05	2,630,000	NTT FINANCE 0.399% 13-12-28	2,379,958.35	0.04
1,900,000	SNAM SPA 4 23-29 27/11A	1,974,635.98	0.03	2,200,000	NTT FINANCE 3.359 24-31 12/03A	2,236,572.73	0.04
2,460,000	TERNA RETE ELETTRICA 3.50 24-31 17/01A	2,500,140.85	0.04	1,800,000	NTT FINANCE CORP 0.082 21-25 13/12A	1,738,899.00	0.03
2,100,000	TERNA RETE ELETTRICA 3.625 23-29 21/04A	2,150,976.49	0.04	2,750,000	NTT FINANCE CORP 0.342 21-30 03/03A	2,395,038.60	0.04
1,874,000	TERNA RETE ELETTRICA 3.875 23-33 24/07A	1,946,645.95	0.03	860,000	ORIX 1.919 22-26 20/04A	847,094.11	0.01
1,500,000	TERNA S.P.A. 0.375 20-30 25/09A	1,278,436.90	0.02	1,500,000	ORIX 3.78 24-29 29/05A	1,542,266.55	0.03
1,406,000	TERNA SPA 0.75 20-32 24/07A	1,174,429.38	0.02	1,502,000	ORIX CORP 4.477 23-28 01/06A	1,573,492.89	0.03
1,500,000	TERNA SPA 1.0000 19-26 10/04A	1,460,666.03	0.02	3,480,000	SUMITOMO MITSUI FIN 0.632 19-29 23/10A	3,073,213.02	0.05
2,216,000	TERNA SPA 1.00 16-28 11/10U	2,077,574.79	0.03	4,400,000	SUMITOMO MITSUI FIN 1.546 16-26 15/06A	4,306,972.29	0.07
2,600,000	TERNA SPA 1.375 17-27 26/07A	2,509,572.16	0.04	1,980,000	SUMITOMO MITSUI FINA 4.492 23-30 12/06A	2,105,023.18	0.04
3,600,000	UNICREDIT 4.0 24-34 05/03A	3,723,761.44	0.06	1,350,000	SUMITOMO MITSUI FINL 0.303 20-27 28/10A	1,250,360.56	0.02
2,700,000	UNICREDIT SPA 0.325 21-26 19/01A	2,613,872.54	0.04	1,430,000	SUMITOMO MITSUI FINL 1.143 17-27 14/06A	1,378,617.10	0.02
2,944,000	UNICREDIT SPA 0.85 21-31 19/01A	2,544,291.47	0.04	2,100,000	TAKEDA PHARMA 0.75 20-27 09/07A	1,989,556.46	0.03
1,477,000	UNICREDIT SPA 1.625 22-32 18/01A	1,317,474.62	0.02	2,950,000	TAKEDA PHARMA 1.375 20-32 09/07A	2,593,232.58	0.04
2,050,000	UNICREDIT SPA 1.8 20-30 20/01A	1,906,871.52	0.03	2,438,000	TAKEDA PHARMA 1 20-29 09/07A	2,235,369.36	0.04
3,034,000	UNICREDIT SPA 2.125 16-26 24/10A	2,999,776.36	0.05	4,250,000	TAKEDA PHARMA 2.25 18-26 21/11A	4,206,883.36	0.07
2,882,000	UNICREDIT SPA 4.20 24-34 11/06A	2,972,581.75	0.05	2,906,000	TAKEDA PHARMA 2 20-40 09/07A	2,314,872.56	0.04
2,850,000	UNICREDIT SPA 5.85 22-27 15/11A	3,013,697.76	0.05	4,390,000	TAKEDA PHARMA 3 18-30 21/11A	4,380,099.71	0.07
	<b>Japan</b>	<b>93,508,123.89</b>	<b>1.57</b>		<b>Jersey</b>	<b>10,540,359.91</b>	<b>0.18</b>
1,200,000	EAST JAPAN RAILWAY 0.773 21-34 15/09A	962,556.30	0.02	1,625,000	HEATHROW FDG LTD 1.875 17-32 12/07A	1,459,615.79	0.02
1,941,000	EAST JAPAN RAILWAY 1.1040 21-39 15/09A	1,409,018.15	0.02	2,102,000	HEATHROW FUNDING 1.50 15-30 11/05A	1,932,185.27	0.03
1,900,000	EAST JAPAN RAILWAY 1.85 22-33 13/04A/04A	1,729,102.61	0.03	1,470,000	HEATHROW FUNDING LIM 1.125 21-30 08/04A	1,295,709.12	0.02
700,000	EAST JAPAN RAILWAY 2.614 22-25 08/09A09A	697,486.31	0.01	2,300,000	HEATHROW FUNDING LIM 1.5 20-25 12/10A	2,263,515.60	0.04
1,273,000	EAST JAPAN RAILWAY 3.245 22-30 08/09A	1,291,518.20	0.02	2,050,000	HEATHROW FUNDING LIM 4.5 23-33 11/07A	2,192,543.94	0.04
2,200,000	EAST JAPAN RAILWAY 3.533 24-36 04/09A	2,230,169.48	0.04	1,600,000	HEATHROW FUNDING LTD 1.875 19-34 14/03A	1,396,790.19	0.02

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<b>Liechtenstein</b>	<b>3,487,556.03</b>	<b>0.06</b>	1,686,000 JOHN DEERE CASH MGT 2.2 20-32 02/04A4A	1,593,705.65	0.03
1,800,000 SWISS LIFE FINANCE 0.5 21-31 15/09A	1,504,509.91	0.03	1,142,000 NESTLE FIN 3.0 22-28 15/03A	1,174,444.24	0.02
1,962,000 SWISS LIFE FINANCE 3.25 22-29 31/08A	1,983,046.12	0.03	2,095,000 NESTLE FIN 3.0 24-31 23/01A	2,131,159.53	0.04
<b>Luxembourg</b>	<b>152,096,790.28</b>	<b>2.56</b>	2,500,000 NESTLE FIN 3.5 23-27 13/12A	2,572,823.35	0.04
1,211,000 ACEF HOLDING 1.25 21-30 26/04A	1,072,750.28	0.02	1,434,000 NESTLE FIN 3.5 23-30 17/01A	1,490,599.05	0.03
1,650,000 ACEF HOLDING SCA 0.75 21-28 14/06A	1,508,732.81	0.03	2,400,000 NESTLE FIN 3.75 23-33 13/03A	2,568,270.08	0.04
1,200,000 ALBEMARLE NEW HOLDING 1.125 19-25 25/11A	1,172,517.03	0.02	1,441,000 NESTLE FIN 3.75 23-35 14/11A	1,523,708.65	0.03
1,400,000 ALBEMARLE NEW HOLDING 1.625 19-28 25/11A	1,302,896.87	0.02	1,425,000 NESTLE FINANCE 0.00001 20-25 3/12A	1,380,812.46	0.02
1,900,000 AROUNDTOWN 4.8 24-29 16/07A	1,924,251.60	0.03	1,867,000 NESTLE FINANCE INT 1.25 22-31 29/03A	1,714,253.56	0.03
2,900,000 AROUNDTOWN SA 0.3750 21-27 15/04A	2,653,512.24	0.04	2,515,000 NESTLE FINANCE INTER 0.125 20-27 12/05A	2,346,039.43	0.04
1,900,000 AROUNDTOWN SA 0 20-26 16/07A	1,778,103.41	0.03	2,200,000 NESTLE FINANCE INTER 0.25 21-29 14/06A	1,987,517.87	0.03
1,800,000 AROUNDTOWN SA 1.45 19-28 09/07A	1,633,759.51	0.03	3,033,000 NESTLE FINANCE INTER 0.375 20-32 12/05A	2,553,047.16	0.04
1,300,000 AROUNDTOWN SA 1.50 19-26 28/05A	1,253,691.34	0.02	1,515,000 NESTLE FINANCE INTER 0.375 20-40 03/12A	980,792.16	0.02
2,300,000 AROUNDTOWN SA 1.625 18-28 31/01A	2,120,848.22	0.04	1,404,000 NESTLE FINANCE INTER 0.625 21-34 14/06A	1,163,399.13	0.02
2,466,000 BECTON DICKINSON 0.334 21-28 13/08A	2,237,532.99	0.04	1,670,000 NESTLE FINANCE INTER 0.875 21-41 14/06A	1,168,866.41	0.02
1,900,000 BECTON DICKINSON 1.208 19-26 04/06A	1,852,533.06	0.03	1,112,000 NESTLE FINANCE INTER 0 20-33 03/12A	894,685.27	0.02
2,300,000 BECTON DICKINSON 4.029 24-36 07/06A	2,384,064.58	0.04	3,575,000 NESTLE FINANCE INTER 0 21-26 14/06A	3,428,621.84	0.06
1,636,000 BECTON DICKINSON EUR 1.213 21-36 12/02A	1,294,113.58	0.02	1,432,000 NESTLE FINANCE INTER 3.375 22-34 15/11A	1,483,514.94	0.02
2,294,000 BECTON DICKINSON EUR 3.553 23-29 13/09A	2,344,547.53	0.04	2,200,000 NESTLE FINANCE INTERNA 3.25 24-37 23/01A	2,209,815.15	0.04
2,450,000 BECTON DICKINSON EURO 1.336 21-41 13/08A	1,704,903.79	0.03	1,412,000 NESTLE FINANCE INTL 0.875 22-27 29/03A	1,360,747.61	0.02
256,000 CNH IND FIN 1.75 17-25 12/09A	252,437.79	0.00	2,865,000 NESTLE FINANCE INTL 1.125 20-26 01/04A	2,806,189.17	0.05
1,434,000 CNH IND FIN EUROPE 1.625 19-29 03/07A	1,334,957.98	0.02	2,142,000 NESTLE FINANCE INTL 1.25 17-29 02/11A	2,016,264.67	0.03
1,681,000 CNH INDUSTRIAL 1.75 19-27 25/03A	1,632,065.58	0.03	2,914,000 NESTLE FINANCE INTL 1.5 20-30 01/04A	2,749,239.15	0.05
1,438,000 CNH INDUSTRIAL 1.875 18-26 19/01A	1,413,796.89	0.02	2,332,000 NESTLE FINANCE INTL 1.5 22-35 29/03A	2,023,176.39	0.03
1,394,000 CROMWELL EREIT LUX 2.125 20-25 19/11A11A	1,357,894.61	0.02	2,220,000 NESTLE FINANCE INTL 1.75 17-37 02/11A	1,883,058.92	0.03
3,745,000 DH EUROPE FIN 0.20 19-26 18/03A	3,608,869.40	0.06	1,705,000 NOVARTIS 1.625 14-26 09/11A	1,676,783.70	0.03
3,603,000 DH EUROPE FIN 1.35 19-39 18/09A	2,717,610.42	0.05	2,000,000 NOVARTIS FINANCE 1.70 18-38 14/08A	1,704,361.32	0.03
2,229,000 DH EUROPE FIN 1.80 19-49 18/09A	1,573,920.30	0.03	1,700,000 NOVARTIS FINANCE S 1.125 17-27 30/09A	1,637,176.33	0.03
3,554,000 DH EUROPE FINANCE 0.45 19-28 18/03A	3,289,503.36	0.06	1,434,000 NOVARTIS FINANCE SA 0.625 16-28 20/09A	1,341,424.90	0.02
1,750,000 DH EUROPE FINANCE 1.2 17-27 30/06A30/06A	1,685,148.78	0.03	5,374,000 NOVARTIS FINANCE SA 0 20-28 23/09A	4,861,484.68	0.08
5,100,000 DH EUROPE FINANCE II 0.75 19-31 18/09A	4,395,138.39	0.07	2,200,000 NOVARTIS FINANCE SA 1.375 18-30 14/08A	2,049,320.22	0.03
2,251,000 EUROFINS SCIENTIFIC 0.875 21-31 19/05A	1,867,660.44	0.03	1,650,000 SEGRO CAPITAL SARL 0.5 21-31 22/09A2/09A	1,356,147.19	0.02
900,000 EUROFINS SCIENTIFIC 3.75 20-26 17/07A	903,890.10	0.02	1,745,000 SEGRO CAPITAL SARL 1.25 22-26 23/03A/03A	1,699,277.18	0.03
1,850,000 EUROFINS SCIENTIFIC 4.75 23-30 06/09A	1,945,547.38	0.03	1,450,000 SEGRO CAPITAL SARL 1.8750 22-30 23/03A	1,344,857.63	0.02
1,440,000 EUROFINS SCIENTIFIC 4 22-29 06/07A06/07A	1,460,535.40	0.02	2,100,000 SES 3.5 22-29 14/01A	2,070,580.22	0.03
1,000,000 GELF BOND ISSUER I 1.625 16-26 20/10A	967,205.37	0.02	1,250,000 SES SA 0.875 19-27 04/11A	1,162,567.89	0.02
1,150,000 GELF BOND ISSUER I SA 1.125 19-29 18/07A	1,028,947.95	0.02	2,000,000 SES SA 1.625 18-26	1,958,962.72	0.03
1,500,000 GRAND CITY PROPRIETIE 4.375 24-30 09/01A	1,528,507.42	0.03	1,226,000 SES SA 2 20-28 02/07A	1,162,614.41	0.02
3,100,000 GRAND CITY PROPRIETIES 0.125 21-28 11/01A	2,770,618.43	0.05	1,115,000 WHIRLPOOL EMEA FINAN 0.5 20-28 21/02A	1,021,540.80	0.02
1,200,000 GRAND CITY PROPRIETIES 1.375 17-26 03/08A	1,155,302.09	0.02	2,050,000 WHIRLPOOL FINANCE 1.10 17-27 09/11A	1,935,994.60	0.03
1,700,000 GRAND CITY PROPRIETIES 1.50 18-27 22/02A	1,621,236.73	0.03	1,651,000 WHIRLPOOL FINANCE 1.25 06-16 15/06A	1,601,429.02	0.03
1,725,000 HIGHLAND HOLDINGS 0.318 21-26 15/12A/12A	1,634,518.83	0.03	<b>Mexico</b>	<b>4,730,653.76</b>	<b>0.08</b>
1,400,000 HIGHLAND HOLDINGS 0.934 21-31 15/12A/12A	1,195,492.80	0.02	2,333,000 AMERICA MOVIL 0.75 19-27 26/06A	2,215,773.61	0.04
1,725,000 JOHN DEERE BANK 2.5 22-26 14/09A	1,716,340.43	0.03	1,450,000 AMERICA MOVIL 2.125 16-28 10/03A	1,419,684.36	0.02
1,721,000 JOHN DEERE BANK 3.3 24-29 15/10A	1,751,127.57	0.03	1,100,000 CEMEX SAB DE CV 3.125 19-26 19/03S	1,095,195.79	0.02
1,850,000 JOHN DEERE CASH 1.6500 19-39 13/06A	1,512,165.41	0.03	<b>Netherlands</b>	<b>634,952,307.03</b>	<b>10.68</b>
1,800,000 JOHN DEERE CASH MANA 1.85 20-28 02/04A	1,748,316.94	0.03	2,500,000 ABB FINANCE BV 0 21-30 19/01A	2,155,723.20	0.04

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
1,350,000	ABB FINANCE BV 3.25 23-27 16/01A	1,370,667.31	0.02	2,225,000	BMW FIN 3.25 23-26 22/11A	2,247,865.39	0.04
2,200,000	ABB FINANCE BV 3.375 23-31 16/01A	2,254,185.39	0.04	1,210,000	BMW FIN 3.25 23-30 22/07A	1,227,834.16	0.02
2,160,000	ABN AMRO BANK 0.5 19-26 15/04A	2,090,354.94	0.04	1,304,000	BMW FIN 4.125 23-33 04/10A	1,382,807.74	0.02
2,900,000	ABN AMRO BANK 0.5 21-29 23/09A	2,556,817.05	0.04	2,122,000	BMW FINANCE 3.625 23-35 22/05A	2,153,810.45	0.04
3,500,000	ABN AMRO BANK 0.6 20-27 15/01A	3,330,586.59	0.06	1,218,000	BMW FINANCE NV 0.2 21-33 11/01A	963,782.49	0.02
2,800,000	ABN AMRO BANK 1.25 22-34 20/01A	2,339,393.59	0.04	2,217,000	BMW FINANCE NV 0.375 19-27 24/09A	2,072,261.45	0.03
2,300,000	ABN AMRO BANK 2.375 22-27 01/06A	2,275,111.93	0.04	2,163,000	BMW FINANCE NV 0.375 20-27 14/07A	2,050,101.27	0.03
1,900,000	ABN AMRO BANK 3.625 23-26 10/01A	1,917,689.61	0.03	2,197,000	BMW FINANCE NV 0.75 19-26 13/07A	2,120,151.58	0.04
3,000,000	ABN AMRO BANK 3.875 23-26 21/12A	3,077,060.52	0.05	1,458,000	BMW FINANCE NV 0.875 20-32 14/01A	1,250,019.17	0.02
1,900,000	ABN AMRO BANK 3 22-32 01/06A	1,862,435.48	0.03	2,976,000	BMW FINANCE NV 0 21-26 11/01A	2,872,916.12	0.05
3,600,000	ABN AMRO BANK 4.25 22-30 21/02A	3,786,904.30	0.06	2,100,000	BMW FINANCE NV 1.0000 22-28 22/05A	1,965,576.19	0.03
3,600,000	ABN AMRO BANK 4.375 23-28 20/10A	3,775,964.87	0.06	2,060,000	BMW FINANCE NV 1.125 18-26 22/05A	2,008,064.64	0.03
2,900,000	ABN AMRO BANK 4 23-28 16/01A	2,987,833.90	0.05	2,200,000	BMW FINANCE NV 1.125 18-28 10/01A	2,090,005.50	0.04
2,300,000	ABN AMRO BANK 5.5 23-33 21/09A	2,438,651.52	0.04	4,408,000	BMW FINANCE NV 1.5000 19-29 06/02A	4,178,055.67	0.07
1,800,000	ABN AMRO BANK NV 3.0000 24-31 01/10A	1,803,016.69	0.03	1,435,000	BMW FINANCE NV 3.8750 23-28 04/10A	1,489,848.93	0.03
2,900,000	ABN AMRO BANK NV 3.8750 24-32 15/01A	2,990,170.89	0.05	2,200,000	BMW INTERNATIONAL INV 3.375 24-34 27/08A	2,187,612.37	0.04
2,200,000	ABN AMRO BANK NV 4.375 24-36 16/07A	2,250,305.47	0.04	2,550,000	BMW INTERNATIONAL INVE 3.5 24-32 17/11A	2,587,759.71	0.04
2,900,000	ABN AMRO BANK NV 4.5 22-34 21/11A	3,163,737.14	0.05	2,680,000	BMW INTL INVESTMENT 3.00 24-27 27/08A	2,695,294.36	0.05
2,100,000	ACHMEA BV 1.5 20-27 26/05A	2,030,584.60	0.03	2,080,000	BMW INTL INVESTMENT 3.125 24-30 27/08A	2,087,915.36	0.04
1,375,000	ACHMEA BV 3.625 22-25 29/11A	1,380,931.20	0.02	1,600,000	BRENNTAG FINANCE 0.50 21-29 06/10A	1,407,420.05	0.02
1,425,000	ADECCO INTL FIN SERV 0.125 21-28 21/09A	1,281,362.91	0.02	1,500,000	BRENNTAG FINANCE BV 3.75 24-28 24/04A	1,530,269.49	0.03
1,430,000	ADECCO INTL FIN SERV 0.5 21-31 21/09A09A	1,184,228.86	0.02	1,400,000	BRENNTAG FINANCE BV 3.875 24-32 24/04A	1,426,324.64	0.02
1,050,000	ADECCO INTL FIN SERV 1.25 19-29 20/11A	965,960.09	0.02	1,378,000	COCA-COLA HBC FIN 0.625 19-29 21/11A	1,229,923.98	0.02
1,729,000	AGCO INTL HLDG BV 0.8 21-28 06/10A06/10A	1,567,111.64	0.03	2,270,000	COCA-COLA HBC FIN 1.000 19-27 14/05A	2,169,618.74	0.04
1,225,000	AKZO NOBEL NV 1.125 16-26 08/04A	1,193,180.58	0.02	1,679,000	COCA-COLA HBC FIN 1.625 19-31 15/05A	1,538,729.61	0.03
1,700,000	AKZO NOBEL NV 1.5 22-28 28/03A	1,621,104.76	0.03	1,800,000	COCA COLA HBC FINANC 3.375 24-27 27/02A	1,828,381.41	0.03
1,906,000	AKZO NOBEL NV 1.625 20-30 14/04A	1,763,524.20	0.03	1,730,000	COMPASS GRP FIN NL 1.5 18-28 05/09A	1,655,507.93	0.03
1,947,000	AKZO NOBEL NV 2.0 22-32 28/03A	1,778,442.02	0.03	2,100,000	COOPERATIEVE RABOBANK 0.625 21-33 25/02A	1,712,419.47	0.03
1,240,000	AKZO NOBEL NV 3.75 24-34 16/09A	1,256,886.20	0.02	2,900,000	COOPERATIEVE RABOBANK 3.822 24-34 26/07A	2,997,278.50	0.05
1,434,000	AKZO NOBEL NV 4 23-33 24/05A	1,489,024.06	0.03	3,600,000	COOPERATIEVE RABOBANK 4.0 23-30 10/01A	3,766,432.28	0.06
1,900,000	ALLIANZ FINANCE 0.0000 21-26 22/11A	1,799,916.15	0.03	2,600,000	COOPERATIEVE RABOBANK 4.625 22-28 27/01A	2,698,764.74	0.05
1,100,000	ALLIANZ FINANCE 0.5000 21-33 22/11A	887,400.29	0.01	2,290,000	CRH FUNDING BV 1.625 20-30 05/05A	2,115,574.20	0.04
2,200,000	ALLIANZ FINANCE 0.875 17-27 06/12A	2,095,341.71	0.04	1,177,000	CTP NV 0.625 21-26 27/09A	1,121,021.16	0.02
2,300,000	ALLIANZ FINANCE II 1.5 19-30 15/01A	2,164,098.96	0.04	1,600,000	CTP NV 0.75 21-27 18/02A	1,511,503.32	0.03
2,100,000	ALLIANZ FINANCE II BV 0.5 20-31 14/01A	1,831,311.93	0.03	937,000	CTP NV 0.875 22-26 20/01A	907,094.04	0.02
2,200,000	ALLIANZ FIN II 1.375 16-31 21/04A	2,013,178.00	0.03	1,800,000	CTP NV 1.5000 21-31 27/09A	1,534,960.88	0.03
2,300,000	ALLIANZ FIN II 3.00 13-28 13/03A	2,343,033.99	0.04	2,509,000	CTP NV 4.75 24-30 05/02A	2,597,848.73	0.04
1,800,000	ALLIANZ FIN II 3.25 24-29 04/12A	1,847,450.79	0.03	3,265,000	DAIMLER AG 2 20-26 22/05A	3,211,097.40	0.05
1,546,000	ARCADIS NV 4.875 23-28 28/02A	1,616,279.74	0.03	3,500,000	DAIMLER INTL 1.00 18-25 11/05A	3,425,519.86	0.06
2,051,000	ASML HOLDING NV 0.25 20-30 25/02A	1,801,160.13	0.03	3,250,000	DAIMLER INTL FI 0.625 19-27 06/05A	3,082,571.38	0.05
2,300,000	ASML HOLDING NV 0.625 20-29 07/05A	2,098,827.02	0.04	2,592,000	DAIMLER INTL FIN 1.375 19-26 26/06A	2,527,392.74	0.04
3,100,000	ASML HOLDING NV 1.375 16-26 07/07S	3,033,709.79	0.05	1,500,000	DAIMLER TRUCK I 3.1250 24-28 23/03A	1,507,823.31	0.03
2,100,000	ASML HOLDING NV 1.625 16-27 28/05A	2,048,895.53	0.03	1,500,000	DAIMLER TRUCK I 3.3750 24-30 23/09A	1,501,154.38	0.03
1,200,000	ASML HOLDING NV 2.25 22-32 17/05A	1,161,602.54	0.02	1,900,000	DAIMLER TRUCK INTL F 3.875 23-26 19/06A	1,929,499.67	0.03
2,991,000	ASML HOLDING NV 3.5 23-25 06/12A	3,010,743.68	0.05	1,400,000	DAIMLER TRUCK INTL F 3.875 23-29 19/06A	1,442,385.27	0.02
1,700,000	ASR NEDERLAND NV 3.625 23-28 12/12A	1,739,856.89	0.03	1,800,000	DAIMLER TRUCK INTL FI 1.625 22-27 06/04A	1,744,334.26	0.03
1,355,000	BASF FINANCE 0.75 16-26 10/11A	1,316,467.57	0.02	2,803,000	DEUTSCHE TELEKOM AG 1.375 17-27 30/01A	2,731,763.44	0.05

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
827,000	DEUTSCHE TELEKOM INTL 4.50 10-30 28/10A	907,987.05	0.02	1,518,000	JDE PEET S B.V. 1.125 21-33 16/06A	1,238,878.93	0.02
1,464,000	DEUTSCHE TEL INTL FIN 7.5 03-33 24/01A	1,945,825.18	0.03	1,730,000	JDE PEET S BV 0.625 21-28 09/02A	1,591,968.56	0.03
1,689,000	DEUT TELEKOM INT FIN 1.125 17-26 22/05A	1,650,626.24	0.03	1,500,000	JDE PEET S BV 4.5 23-34 23/01A	1,573,742.65	0.03
1,976,000	DEUT TELEKOM INT FIN 1.375 18-25 01/12A	1,944,167.12	0.03	1,525,000	KONINKLIJKE AHOLD 1.125 18-26 19/03A	1,489,215.48	0.03
4,352,000	DEUT TELEKOM INT FIN 1.50 16-28 03/04A	4,198,414.43	0.07	1,701,000	KONINKLIJKE AHOLD 3.5 23-28 04/04A	1,740,873.48	0.03
2,760,000	DEUT TELEKOM INT FIN 2.00 18-29 01/12A	2,668,059.05	0.04	1,500,000	KONINKLIJKE AHOLD DE 0.375 21-30 18/03A	1,316,466.49	0.02
2,151,000	DEUT TELEKOM INT FIN 3.25 13-28 17/01A	2,203,997.35	0.04	1,549,000	KONINKLIJKE AHOLD DE 1.75 20-27 02/04A	1,512,679.27	0.03
1,400,000	DIGITAL DUTCH FINCO 1.25 20-31 26/06A	1,213,956.31	0.02	1,500,000	KONINKLIJKE AHOLD DE 3.375 24-31 11/03A	1,529,341.27	0.03
2,304,000	DIGITAL DUTCH FINCO 1.5 20-30 17/01A	2,081,897.42	0.04	1,900,000	KONINKLIJKE AHOLD DE 3.875 24-36 11/03A	1,949,200.82	0.03
2,464,000	DIGITAL DUTCH FINCO 1 20-32 23/09A	2,048,103.73	0.03	1,000,000	KONINKLIJKE DSM NV 0.25 20-28 23/06A	914,780.30	0.02
2,000,000	DIGITAL DUTCH FINCO 3.8750 24-33 13/09A	2,007,311.70	0.03	1,350,000	KONINKLIJKE DSM NV 0.625 20-32 23/06A	1,136,672.03	0.02
2,900,000	DIGITAL INTREPID 0.625 21-31 15/07A	2,374,351.36	0.04	2,570,000	KONINKLIJKE DSM NV 3.625 24-34 02/07A	2,638,917.66	0.04
2,335,000	DIGITAL INTREPID 1.375 22-32 18/07A8/07A	1,969,453.23	0.03	1,900,000	KONINKLIJKE KPN NV 0.875 20-32 14/09A	1,591,519.44	0.03
2,100,000	DSM NV 0.75 16-26 28/09A	2,024,252.33	0.03	2,900,000	KPN 3.875 24-36 16/02A	2,966,285.07	0.05
1,376,000	DSV PANALPINA FINANC 0.5 21-31 03/03A	1,159,752.45	0.02	2,300,000	KPN NV 0.875 21-33 15/11A50 21-33 15/11A	1,873,788.45	0.03
1,600,000	DSV PANALPINA FINANC 0.75 21-33 05/07A	1,284,793.41	0.02	1,600,000	KPN NV 1.125 16-28 11/09A	1,509,170.20	0.03
1,000,000	DSV PANALPINA FINANCE 0.875 21-36 17/09A	743,395.41	0.01	1,700,000	KPN NV 3.875 23-31 03/07A	1,771,542.97	0.03
2,106,000	DSV PANALPINA FINANCE 1.37 22-30 16/03A	1,915,994.05	0.03	2,880,000	LEASEPLAN CORP NV 0.25 21-26 23/02A	2,775,724.62	0.05
3,504,000	EASYJET FINCO BV 1.875 21-28 03/03A	3,366,709.89	0.06	3,130,000	LEASEPLAN CORPORATION 0.25 21-26 07/09AA	2,979,194.69	0.05
1,650,000	ESSITY CAPITAL BV 0.25 21-29 15/09A	1,451,728.58	0.02	2,100,000	LINDE FINANCE BV 0.25 20-27 19/05A	1,975,564.92	0.03
1,600,000	ESSITY CAPITAL BV 3.0 22-26 21/09A	1,604,680.59	0.03	2,200,000	LINDE FINANCE BV 0.55 20-32 19/05A	1,844,932.48	0.03
1,700,000	EURONEXT NV 0.125 21-26 17/05A	1,631,381.94	0.03	2,008,000	LINDE FINANCE BV 1.00 16-28 20/04A	1,925,518.65	0.03
1,825,000	EURONEXT NV 0.75 21-31 17/05A	1,578,980.42	0.03	2,351,000	LKQ DUTCH BOND 4.125 24-31 13/03A	2,381,459.34	0.04
2,150,000	EURONEXT NV 1.1250 19-29 12/06A	1,997,529.93	0.03	1,400,000	LSEG NETHERLANDS B.V 0.25 21-28 06/04A	1,285,622.41	0.02
1,650,000	EURONEXT NV 1.5 21-41 17/05A	1,233,257.23	0.02	1,397,000	LSEG NETHERLANDS B.V 0.75 21-33 06/04A	1,147,010.29	0.02
1,430,000	FERROVIAL SE 4.375 23-30 13/09A	1,515,709.90	0.03	1,400,000	LSEG NETHERLANDS BV 2.75 24-27 20/09A	1,401,827.61	0.02
1,400,000	GIVAUDAN FINANCE 1.625 20-32 22/04A	1,267,277.77	0.02	1,956,000	LSEG NETHERLANDS BV 4.125 23-26 29/09A	2,003,730.45	0.03
1,600,000	GIVAUDAN FINANCE EUR 1 20-27 22/04A	1,534,843.64	0.03	2,200,000	LSEG NETHERLANDS BV 4.231 23-30 29/09A	2,326,319.53	0.04
1,400,000	GIVAUDAN FINANCE EUR 4.125 23-33 28/11A	1,490,742.16	0.03	1,450,000	LYB INTERNATIONAL 0.875 19-26 17/09A	1,392,183.57	0.02
1,400,000	HM FINANCE BV 0.25 21-29 25/08A	1,217,332.32	0.02	1,400,000	LYB INTERNATIONAL 1.625 19-31 17/09A	1,258,513.50	0.02
1,400,000	HM FINANCE BV 4.875 23-31 25/10A	1,502,137.37	0.03	2,885,000	MERCEDES-BENZ GROUP 0.3750 19-26 08/11A	2,740,936.92	0.05
950,000	IMCD NV 2.125 22-27 31/03A	924,530.52	0.02	2,326,000	MERCEDES-BENZ INTL 3.00 24-27 10/01A	2,336,099.70	0.04
1,625,000	IMCD NV 4.8750 23-28 18/09A	1,711,829.97	0.03	2,400,000	MERCEDES-BENZ INTL FI 3.25 24-27 15/09A	2,427,527.06	0.04
3,100,000	ING BANK NV 4.125 23-26 02/10A	3,186,641.00	0.05	3,280,000	MERCEDES-BENZ INTL FI 3.25 24-30 15/11A	3,299,803.72	0.06
2,000,000	ING GROEP NV 0.875 21-30 29/11A	1,778,910.34	0.03	3,084,000	MERCEDES-BENZ INTL FI 3.5 23-26 30/05A	3,112,631.58	0.05
4,400,000	ING GROEP NV 4.50 23-29 23/05A	4,599,133.70	0.08	2,570,000	MERCEDES-BENZ INTL FI 3.7 23-31 30/05A	2,651,744.61	0.04
3,300,000	ING GROEP NV 4.8750 22-27 14/11A	3,426,235.23	0.06	2,924,000	MERCEDES-BENZ INTL FIN 1.5 16-26 09/03A	2,871,863.38	0.05
4,000,000	ING GROUP NV 0.25 21-30 11/01A	3,529,834.36	0.06	1,550,000	MONDELEZ INTERNATIONAL 0.875 19-31 01/10	1,339,420.07	0.02
1,500,000	ING GROUP NV 0.875 21-32 09/06A	1,404,113.66	0.02	1,400,000	MONDELEZ INTERNATIONAL 0 20-26 22/09A	1,327,804.62	0.02
2,900,000	ING GROUP NV 1.375 17-28 11/01A	2,774,850.24	0.05	2,275,000	MONDELEZ INTL 0.375 20-29 22/09A	2,011,362.86	0.03
4,300,000	ING GROUP NV 1.75 22-31 16/02A	3,983,667.83	0.07	1,825,000	MONDELEZ INTL HDLG NL 0.25 21-29 09/09A	1,610,660.89	0.03
4,400,000	ING GROUP NV 2.0 18-28 20/09A	4,239,632.28	0.07	1,900,000	MONDELEZ INTL HLDINGS 0.625 21-32 09/09A	1,572,389.52	0.03
2,600,000	ING GROUP NV 2.125 19-26 10/01A	2,580,195.18	0.04	2,100,000	MONDELEZ INTL HLDINGS 1.25 21-41 09/09A	1,479,372.03	0.02
4,400,000	ING GROUP NV 2.5 18-30 15/11A	4,259,330.59	0.07	2,593,000	MSD NETHERLANDS CAP 3.25 24-32 30/05A	2,647,549.12	0.04
1,976,000	JDE PEET'S B.V. 0.5 21-29 16/06A	1,763,220.74	0.03	2,583,000	MSD NETHERLANDS CAPI 3.5 24-37 30/05A	2,618,635.79	0.04
2,150,000	JDE PEET'S B.V. 0 21-26 16/06A	2,064,637.17	0.03	2,450,000	MSD NETHERLANDS CAPI 3.7 24-44 30/05A	2,476,028.38	0.04
1,660,000	JDE PEET S 4.125 23-30 23/01A	1,710,608.26	0.03	2,450,000	MSD NETHERLANDS CAPITA 3.75 24-54 30/05A	2,431,564.44	0.04

## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
1,250,000	NE PROPERTY BV 1.8750 19-26 09/10A	1,202,057.48	0.02	2,117,000	SANDOZ FINANCE BV 4.2200 23-30 17/04A	2,219,492.65	0.04
1,434,000	NE PROPERTY BV 2.0 22-30 20/01A	1,294,391.06	0.02	1,800,000	SANDOZ FINANCE BV 4.5 23-33 17/11A	1,935,591.77	0.03
1,500,000	NE PROPERTY BV 3.375 20-27 14/07A	1,487,458.25	0.03	1,900,000	SARTORIUS FINANCE 4.3750 23-29 14/09A	1,986,331.89	0.03
2,000,000	NIBC BANK NV 0.25 21-26 09/09A	1,894,937.34	0.03	2,400,000	SARTORIUS FINANCE 4.5000 23-32 14/09A	2,531,256.89	0.04
1,500,000	NIBC BANK NV 0.8750 22-27 24/06A	1,417,522.05	0.02	2,300,000	SARTORIUS FINANCE 4.8750 23-35 14/09A	2,468,335.83	0.04
1,600,000	NIBC BANK NV 6.0 23-28 16/11A	1,754,554.60	0.03	2,100,000	SARTORIUS FINANCE BV 4.25 23-26 14/09A	2,147,790.46	0.04
1,500,000	NIBC BANK NV 6.375 23-25 01/12A	1,552,674.98	0.03	2,300,000	SGS NEDERLAND HLDG 0.125 21-27 21/04A	2,151,607.27	0.04
1,600,000	NN BANK NV NETH 0.5000 21-28 21/09A	1,455,613.32	0.02	3,009,000	SIEMENS FINANCIERING 0.125 19-29 05/09A	2,724,824.23	0.05
1,700,000	NN GROUP NV 0.8750 21-31 23/11A	1,461,492.94	0.02	2,900,000	SIEMENS FINANCIERING 0.25 20-29 20/02A	2,630,475.04	0.04
1,700,000	NN GROUP NV 1.625 17-27 01/06A	1,652,053.73	0.03	2,100,000	SIEMENS FINANCIERING 0.5 20-32 20/02A	1,794,091.99	0.03
939,600	OCI NV 3.625 20-25 15/10S	935,482.81	0.02	1,400,000	SIEMENS FINANCIERING 0.625 22-27 25/02A	1,341,099.87	0.02
800,000	PACCAR FINANCIAL 0.0000 21-26 01/03A	768,974.26	0.01	2,900,000	SIEMENS FINANCIERING 0 20-26 20/02U	2,800,656.38	0.05
1,300,000	PACCAR FINANCIAL EUR 3.25 22-25 29/11A	1,303,770.25	0.02	2,355,000	SIEMENS FINANCIERING 1.25 19-31 28/02A	2,174,206.02	0.04
1,600,000	PACCAR FINANCIAL EUR 3.375 23-26 15/05A	1,613,746.51	0.03	2,100,000	SIEMENS FINANCIERING 1.25 22-35 25/02A	1,762,483.38	0.03
1,000,000	POSTNL NV 4.75 24-31 12/06A	1,026,195.53	0.02	2,191,000	SIEMENS FINANCIERING 1.75 19-39 28/02A	1,796,907.88	0.03
1,100,000	PROSUS NV 1.2070 22-26 19/01A	1,068,792.92	0.02	2,100,000	SIEMENS FINANCIERING 1 22-30 25/02A	1,920,661.53	0.03
3,001,000	PROSUS NV 1.288 21-29 13/07A	2,683,265.89	0.05	1,400,000	SIEMENS FINANCIERING 2.75 22-30 09/09A	1,398,909.89	0.02
2,500,000	PROSUS NV 1.539 20-28 03/08A	2,314,271.57	0.04	3,600,000	SIEMENS FINANCIERING 3.125 24-32 22/05A	3,658,245.95	0.06
2,394,000	PROSUS NV 1.985 21-33 13/07A	1,992,987.48	0.03	3,600,000	SIEMENS FINANCIERING 3.375 24-37 22/02A	3,623,113.58	0.06
2,350,000	PROSUS NV 2.031 20-32 03/08A	2,027,664.27	0.03	1,200,000	SIEMENS FINANCIERING 3.5 23-36 24/02A	1,229,714.14	0.02
2,105,000	PROSUS NV 2.7780 22-34 19/01A	1,851,353.90	0.03	4,300,000	SIEMENS FINANCIERING 3.625 24-44 22/02A	4,310,177.33	0.07
2,100,000	RABOBANK 0.25 19-26 30/10A	1,996,119.30	0.03	3,300,000	SIEMENS FINANCIERINGS 3.375 23-31 24/08A	3,403,388.71	0.06
3,000,000	RABOBANK 1.125 19-31 07/05A	2,656,891.47	0.04	2,800,000	SIEMENS FIN NV 0.375 20-26 05/06A	2,704,464.73	0.05
6,045,000	RABOBANK 1.25 16-27 23/03A 16-26 23/03A	5,918,112.97	0.10	2,979,000	SIEMENS FIN NV 0.5 19-34 05/09A	2,355,372.81	0.04
3,910,000	RABOBANK 1.375 15-27 03/02A	3,815,820.22	0.06	1,855,000	SIEMENS FIN NV 0.90 19-28 28/02A	1,776,016.12	0.03
1,570,000	RANDSTAD NV 3.61 24-29 12/03A	1,598,588.10	0.03	2,212,000	SIEMENS FIN NV 1.00 18-27 06/09A	2,133,080.55	0.04
2,400,000	RECKITT BENCKISER TR 0.375 20-26 19/05A	2,303,809.38	0.04	2,868,000	SIEMENS FIN NV 1.3750 18-30 06/09A	2,679,834.99	0.05
2,300,000	RECKITT BENCKISER TR 0.75 20-30 19/05A	2,034,063.44	0.03	1,600,000	SIEMENS FIN NV 2.5 22-27 08/09A27 08/09A	1,599,686.30	0.03
2,405,000	RELX FINANCE BV 0.5 20-28 10/03A	2,234,478.50	0.04	2,562,000	SIEMENS FIN NV 2.875 13-28 10/03A	2,615,147.90	0.04
970,000	RELX FINANCE BV 0.875 20-32 10/03A	832,997.07	0.01	2,800,000	SIEMENS FIN NV 3 22-33 08/09A	2,797,712.76	0.05
2,200,000	RELX FINANCE BV 1.375 16-26 12/05A	2,153,886.46	0.04	2,200,000	SIEM FI 3.625 23-43 24/02A	2,205,516.17	0.04
1,600,000	RELX FINANCE BV 1.50 18-27 13/05A	1,557,084.62	0.03	1,910,000	SIGNIFY NV 2.375 20-27 11/05A	1,883,571.90	0.03
2,600,000	RELX FINANCE BV 3.375 24-33 20/03A	2,633,404.82	0.04	1,350,000	SIKA CAPITAL BV 0.875 19-27 29/04A	1,286,887.49	0.02
2,300,000	RELX FINANCE BV 3.75 23-31 12/06A	2,394,532.30	0.04	1,634,000	SIKA CAPITAL BV 1.5000 19-31 29/04A	1,488,487.74	0.03
1,100,000	REN FINANCE BV 0.5 21-29 16/04A	987,806.28	0.02	2,900,000	SIKA CAPITAL BV 3.75 23-26 03/11A	2,956,706.37	0.05
1,000,000	REN FINANCE BV 1.75 18-28 18/01A	966,330.10	0.02	2,124,000	SIKA CAPITAL BV 3.75 23-30 03/05A	2,196,685.53	0.04
700,000	REN FINANCE BV 3.5 24-32 27/02A	705,809.81	0.01	1,566,000	SUEDZUCKER INT FIN 1.00 17-25 28/11A	1,526,096.03	0.03
1,700,000	ROCHE FINANCE EUR 3.312 23-27 04/12A	1,740,621.14	0.03	1,200,000	SUEDZUCKER INTL FIN 5.125 22-27 31/10A	1,257,495.10	0.02
2,000,000	ROCHE FINANCE EUROPE 3.204 23-29 27/08A	2,053,520.24	0.03	1,441,000	TELEFONICA EUROPE BV 5.875 03-33 14/02A	1,739,066.05	0.03
1,400,000	ROCHE FINANCE EUROPE 3.355 23-35 27/02A	1,449,239.52	0.02	3,700,000	THERMO FISCHER 1.625 21-41 18/10A	2,761,091.26	0.05
2,600,000	ROCHE FINANCE EUROPE 3.5640 24-44 03/05A	2,648,877.43	0.04	5,160,000	THERMO FISHER SCIENT 0.80 21-30 18/10A	4,585,018.31	0.08
2,494,000	ROCHE FINANCE EUROPE 3.586 23-36 04/12A	2,605,976.16	0.04	2,073,000	THERMO FISHER SCIENT 2 21-51 18/10A	1,454,273.16	0.02
800,000	SAGAX EURO MTN NL 1.625 22-26 24/02A	781,501.86	0.01	1,545,000	THERMO FISHER SCIENTIFIC FINANCE I BV 0.0% 18-11-25	1,495,960.62	0.03
1,600,000	SAGAX EURO MTN NL BV 0.75 21-28 26/01A	1,471,858.39	0.02	2,225,000	TOYOTA MOTOR FINANCE 0.00 21-25 27/10A	2,153,782.51	0.04
1,607,000	SAGAX EURO MTN NL BV 1 21-29 17/05A7/05A	1,439,744.21	0.02	930,000	TOYOTA MOTOR FINANCE 0.0 21-28 25/02A	845,289.79	0.01
1,550,000	SANDOZ FINANCE BV 3.25 24-29 12/09A	1,559,472.41	0.03	1,494,000	TOYOTA MOTOR FINANCE 3.125 24-29 11/07A	1,500,335.40	0.03
2,228,000	SANDOZ FINANCE BV 3.97 23-27 17/04A	2,283,224.90	0.04	2,100,000	TOYOTA MOTOR FINANCE 3.375 23-26 13/01A	2,109,944.68	0.04

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
1,500,000	TOYOTA MOTOR FINANCE 3.50 23-28 13/01A	1,525,725.58	0.03	1,500,000	SANTANDER CONSUMER BK 0.125 21-26 14/04A	1,437,534.90	0.02
2,043,000	TOYOTA MOTOR FINANCE 4.00 23-27 02/04A	2,097,785.61	0.04	1,353,000	SPAREBANK 1 0.1250 19-25 11/12A	1,285,173.33	0.02
2,100,000	UNILEVER 1.375 17-29 31/07A	1,991,725.64	0.03	1,550,000	SPAREBANK 1 OSTLANDE 1.75 22-27 27/04A	1,508,545.36	0.03
2,106,000	UNILEVER 1.625 18-33 12/02A	1,923,203.48	0.03	1,300,000	SPAREBANK 1 OSTLANDE 3.625 24-29 30/05A	1,336,004.72	0.02
1,355,000	UNILEVER FINANCE 0.7500 22-26 28/02A	1,320,031.08	0.02	1,452,000	SPAREBANK 1 OSTLANDET 0.125 21-28 03/03A	1,323,906.09	0.02
2,089,000	UNILEVER FINANCE 1.2500 22-31 28/02A	1,901,345.29	0.03	1,400,000	SPAREBANK 1 SR-BANK 0.25 21-26 09/11A	1,329,073.36	0.02
2,500,000	UNILEVER FINANCE 2.2500 22-34 16/05A	2,360,919.60	0.04	1,400,000	SPAREBANK 1 SR-BANK 4.875 23-28 24/08A	1,488,830.65	0.03
2,850,000	UNILEVER FINANCE NET 1.75 20-30 25/03A	2,719,882.66	0.05	1,611,000	SPAREBANK MIDT NORGE 3.125 22-25 22/12A	1,615,119.46	0.03
2,100,000	UNILEVER FINANCE NET 3.25 24-32 15/02A	2,154,928.33	0.04	1,600,000	SPAREBANK MIDT NORGE 3.5 24-29 23/05A	1,636,439.24	0.03
1,400,000	UNILEVER FINANCE NET 3.5 23-35 23/02A	1,453,637.49	0.02	1,500,000	SR BANK SPAREBANKEN 3.375 24-29 14/11A	1,525,017.63	0.03
1,715,000	UNILEVER FINANCE NET 3.5 24-37 15/02A	1,760,446.33	0.03	1,600,000	SR BANK SPAREBANKEN 3.625 24-29 12/03A	1,644,640.13	0.03
1,400,000	UNILEVER FINANCE NETH 3.25 23-31 23/02A	1,437,847.03	0.02	2,750,000	SR BANK SPAREBANKEN 3.75 23-27 23/11A	2,822,669.03	0.05
1,938,000	UNILEVER FINANCE NETHE 1.75 22-28 16/11A	1,876,818.76	0.03		<b>Poland</b>	<b>1,625,555.64</b>	<b>0.03</b>
1,778,000	UNILEVER NV 1.00 17-27 14/02A	1,718,483.53	0.03	1,600,000	PKO BANK POLSKI 4.5 24-28 27/03A	1,625,555.64	0.03
2,150,000	UNILEVER NV 1.125 16-28 29/04A	2,055,199.90	0.03		<b>Portugal</b>	<b>2,995,855.31</b>	<b>0.05</b>
2,074,000	UNILEVER NV 1.125 18-27 12/02A	2,009,925.14	0.03	1,500,000	BANCO COMERC PO 5.6250 23-26 02/10A	1,534,922.87	0.03
1,350,000	UNIVERSAL MUSIC GP 3.75 22-32 30/06A	1,395,241.86	0.02	1,500,000	BC PORTUGUES 1.125 21/27 12/02A	1,460,932.44	0.02
2,300,000	UNIVERSAL MUSIC GROU 4.0 23-31 13/06A	2,418,288.17	0.04		<b>Slovenia</b>	<b>1,014,005.23</b>	<b>0.02</b>
1,350,000	UNIVERSAL MUSIC GROUP N 3.0 22-27 30/06A	1,353,909.16	0.02	1,000,000	NOVA KREDITNA BANKA DD 4.75 24-28 03/04U	1,014,005.23	0.02
1,462,000	VESTAS WIND SYSTEMS 1.5000 22-29 15/06A	1,359,456.54	0.02		<b>Spain</b>	<b>284,684,270.04</b>	<b>4.79</b>
1,200,000	VESTAS WIND SYSTEMS 2.0 22-34 15/06A	1,050,599.75	0.02	1,600,000	ABERTIS INFRASTRUCT 1.00 16-27 27/02A	1,537,294.40	0.03
1,400,000	VONOVIA FINANCE B.V. 1 21-41 28/01A	881,335.12	0.01	2,400,000	ABERTIS INFRASTRUCT 1.125 19-28 26/03A	2,248,973.12	0.04
1,400,000	VONOVIA FINANCE BV 1.125 19-34 14/09A	1,086,931.72	0.02	1,800,000	ABERTIS INFRASTRUCT 1.25 20-28 07/02A	1,693,554.96	0.03
1,200,000	VONOVIA FINANCE BV 1.50 16-26 10/06A	1,168,203.49	0.02	2,700,000	ABERTIS INFRASTRUCT 1.375 16-26 20/05A	2,635,221.44	0.04
1,800,000	VONOVIA FINANCE BV 1.5 18-26 22/03A	1,757,374.85	0.03	1,600,000	ABERTIS INFRASTRUCT 1.625 19-29 15/07A	1,496,135.42	0.03
1,300,000	VONOVIA FINANCE BV 2.125 18-30 22/03A	1,225,472.13	0.02	1,700,000	ABERTIS INFRASTRUCT 1.875 19-32 26/03A	1,536,223.72	0.03
1,300,000	VONOVIA FINANCE BV 2.75 18-38 22/03A	1,111,643.49	0.02	2,400,000	ABERTIS INFRASTRUCT 2.250 20-29 29/03A	2,316,485.04	0.04
1,600,000	WABTEC TRAN 1.2500 21-27 03/12U	1,509,467.79	0.03	2,700,000	ABERTIS INFRASTRUCT 2.375 19-27 27/09A	2,651,745.31	0.04
1,250,000	WOLTERS KLUWER 1.50 17-27 22/03A	1,214,066.15	0.02	2,900,000	ABERTIS INFRASTRUCT 3 19-31 27/03A	2,858,002.05	0.05
1,710,000	WOLTERS KLUWER 3.0 22-26 23/09A	1,719,752.05	0.03	1,700,000	ABERTIS INFRASTRUCT 4.125 23-28 31/01A	1,751,575.79	0.03
1,425,000	WOLTERS KLUWER N.V. 0.25 21-28 30/03A	1,309,330.58	0.02	1,600,000	ABERTIS INFRASTRUCT 4.125 23-29 07/08A	1,662,693.34	0.03
1,400,000	WOLTERS KLUWER N.V. 0.75 20-30 03/07A	1,240,624.87	0.02	1,500,000	ACCIONA ENERGIA FIN 0.375 21-27 07/10A0A	1,388,174.13	0.02
1,998,000	WOLTERS KLUWER NV 3.75 23-31 03/04A	2,077,222.62	0.03	1,400,000	ACCIONA ENERGIA FIN 1.375 22-32 26/01A	1,185,855.52	0.02
1,800,000	WPC EUROBOND BV 0.95 21-30 08/03A	1,574,553.13	0.03	1,500,000	ACCIONA ENERGIA FINA 3.75 23-30 25/04A	1,504,638.71	0.03
1,350,000	WPC EUROBOND BV 1.350 19-28 15/04A	1,266,642.69	0.02	1,400,000	ACCIONA ENERGIA FINA 5.125 23-31 23/04A	1,499,555.77	0.03
1,350,000	WPC EUROBOND BV 2.125 18-27 15/04A	1,321,782.13	0.02	1,600,000	AMADEUS CM 3.5 24-29 21/03A	1,629,231.39	0.03
	<b>New Zealand</b>	<b>7,507,628.12</b>	<b>0.13</b>	1,300,000	AMADEUS IT GROUP S.A 2.875 20-27 20/05A	1,302,417.49	0.02
1,464,000	ASB BANK 4.5 23-27 16/03A	1,523,337.00	0.03	1,600,000	AMADEUS IT GROUP SA 1.5 18-26 18/09A	1,567,403.37	0.03
1,400,000	ASB FINANCE LTD 0.50 19-29 24/09A	1,262,275.19	0.02	1,400,000	AMADEUS IT GROUP SA 1.875 20-28 24/09A	1,347,814.12	0.02
2,300,000	BANK OF NEW ZEALAND 3.661 24-29 17/07A	2,354,121.99	0.04	2,700,000	BANCO BILBAO VI 0.3750 19-26 15/11A	2,573,710.76	0.04
1,050,000	CHORUS LTD 0.8750 19-26 05/12A	1,004,451.16	0.02	2,600,000	BANCO BILBAO VIZCAYA 0.875 -29 14/01A	2,432,277.15	0.04
1,340,000	CHORUS LTD 3.625 22-29 07/09A	1,363,442.78	0.02	3,000,000	BANCO BILBAO VIZCAYA 1.00 19-26 21/06A	2,910,033.90	0.05
	<b>Norway</b>	<b>27,210,428.70</b>	<b>0.46</b>	3,600,000	BANCO BILBAO VIZCAYA A 1.75 22-25 26/11A	3,549,870.57	0.06
3,035,000	DNB BANK ASA 0.25 21-29 23/02A	2,765,692.68	0.05	3,600,000	BANCO SANTANDER 3.5000 24-28 09/01A	3,646,046.38	0.06
2,900,000	DNB BANK ASA 0.375 22-28 18/01A	2,745,419.91	0.05	5,100,000	BANCO SANTANDER 3.75 23-26 16/01A	5,170,336.24	0.09
1,918,000	DNB BANK ASA 4.625 22-33 28/02A	1,984,270.26	0.03	4,500,000	BANCO SANTANDER 3.75 24-34 09/01A	4,653,143.91	0.08
800,000	NORSK HYDRO ASA 2 19-29 11/04A	762,091.95	0.01	2,900,000	BANCO SANTANDER 4.25 23-30 12/06A	3,084,638.45	0.05

## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
3,600,000	BANCO SANTANDER 4.625 -27 18/10A	3,711,644.64	0.06	1,600,000	ENAGAS FINANCIACIONES 0.75 16-26 27/10A	1,533,812.00	0.03
5,700,000	BANCO SANTANDER 4.8750 23-31 18/10A	6,184,542.81	0.10	1,900,000	ENAGAS FINANCIACIONES 1.375 16-28 05/05A	1,807,851.84	0.03
3,600,000	BANCO SANTANDER ALL 3.875 24-29 22/04A	3,695,974.45	0.06	2,091,000	FCC AQUALIA 2.629 17-27 08/06A	2,070,173.85	0.03
2,200,000	BANCO SANTANDER ALL 4.125 24-34 22/04A	2,286,830.15	0.04	1,721,000	FCC SERVICIOS MEDIO 5.25 23-29 30/10A	1,861,358.22	0.03
3,400,000	BANCO SANTANDER SA 0.2 21-28 11/02A	3,111,730.25	0.05	1,500,000	FERROVIAL EMISIONES 0.54 20-28 12/11A	1,366,141.49	0.02
2,700,000	BANCO SANTANDER SA 0.30 19-26 04/10A	2,572,986.68	0.04	2,400,000	FERROVIAL EMISIONES 1.382 20-26 14/05A	2,344,059.39	0.04
3,700,000	BANCO SANTANDER SA 0.5 20-27 04/02A	3,525,910.30	0.06	1,300,000	INMOB COLONIAL 2.50 17-29 28/11A	1,262,252.18	0.02
2,900,000	BANCO SANTANDER SA 0.5 21-27 24/03A	2,795,418.02	0.05	2,000,000	INMOBILIARIA COLONIAL 0.75 21-29 22/06A	1,805,118.16	0.03
3,000,000	BANCO SANTANDER SA 1.125 20-27 23/06A	2,877,806.43	0.05	1,400,000	INMOBILIARIA COLONIAL 1.35 20-28 14/10A	1,309,891.21	0.02
4,400,000	BANCO SANTANDER SA 1.375 20-26 05/05A	4,326,221.33	0.07	1,400,000	INMOBILIARIA COLONIAL 1.625 17-25 28/11A	1,375,678.76	0.02
2,500,000	BANCO SANTANDER SA 1 21-31 04/11A	2,156,545.05	0.04	2,100,000	INMOBILIARIA COLONIAL 2 18-26 17/04A	2,069,108.83	0.03
3,600,000	BANCO SANTANDER SA 2.125 18-28 08/02A	3,484,670.86	0.06	1,000,000	LAR ESPANA REAL ESTA 1.75 21-26 22/07A	978,174.09	0.02
4,400,000	BANCO SANTANDER SA 3.25 16-26 04/04A	4,411,906.66	0.07	2,500,000	MAPFRE 1.625 16-26 19/05A	2,439,889.79	0.04
3,700,000	BANCO SANTANDER SA 3.875 23-28 16/01A	3,823,253.00	0.06	1,300,000	MAPFRE 2.875 22-30 13/04A	1,249,113.63	0.02
2,300,000	BANKINTER SA 0.625 20-27 06/10A	2,148,300.05	0.04	2,350,000	MERLIN PROPERTIES 1.875 16-26 02/11A	2,298,006.02	0.04
2,400,000	BANKINTER SA 0.875 19-26 08/07A	2,319,501.31	0.04	1,800,000	MERLIN PROPERTIES 1.875 19-34 04/12A	1,499,392.71	0.03
1,400,000	BANKINTER SA 4.875 23-31 13/09A	1,504,800.08	0.03	1,300,000	MERLIN PROPERTIES 2.375 17-29 18/09A	1,249,974.12	0.02
3,800,000	BBVA 3.375 22-27 20/09A	3,881,838.89	0.07	1,400,000	MERLIN PROPERTIES 2.375 20-27 13/07A	1,375,845.41	0.02
2,200,000	BBVA 3.625 24-30 07/06A	2,270,813.53	0.04	1,400,000	NT CONS FIN 4.125 23-28 05/05A	1,459,868.90	0.02
3,500,000	BBVA 4.375 22-29 14/10A	3,740,859.85	0.06	1,500,000	REDEIA CORPORACION SA 3.375 24-32 09/07A	1,516,431.38	0.03
3,800,000	BBVA SA 0.5 20-27 14/01A	3,612,647.04	0.06	2,200,000	RED ELECTRICA FIN 0.375 20-28 24/07A	2,031,344.04	0.03
2,600,000	BBVA SA 3.5 17-27 10/02A	2,633,009.06	0.04	1,600,000	RED ELECTRICA FIN 0.5 21-33 24/05A	1,311,162.29	0.02
2,900,000	CAIXABANK SA 0.5 21-29 09/02A	2,659,711.65	0.04	1,700,000	RED ELECTRICA FIN 1.25 18-27 13/03A	1,645,800.45	0.03
2,100,000	CAIXABANK SA 0.75 19-26 09/07A	2,026,926.78	0.03	1,500,000	RED ELECTRICA FIN 1 16-26 21/04A	1,463,763.55	0.02
2,900,000	CAIXABANK SA 0.75 21-28 26/05A	2,742,465.62	0.05	1,400,000	RED ELECTRICA FIN 3.00 24-34 17/01A	1,385,316.57	0.02
2,100,000	CAIXABANK SA 1.125 19-26 12/11A	2,024,956.76	0.03	1,400,000	SANTANDER CONS FIN 0.00 19-22 06/05A	1,332,956.17	0.02
2,900,000	CAIXABANK SA 1.125 19-26 27/03A	2,831,472.77	0.05	1,500,000	SANTANDER CONS FIN 0 21-26 23/02A	1,443,313.76	0.02
3,600,000	CAIXABANK SA 1.375 19-26 19/06A	3,511,757.77	0.06	2,800,000	SANTANDER CONSUMER 3.75 24-29 17/01A	2,884,112.64	0.05
2,700,000	CAIXABANK SA 3.6250 24-32 19/09A	2,721,257.37	0.05	2,400,000	SANTANDER CONSUMER FINA 0.5 22-27 14/01A	2,279,146.66	0.04
2,900,000	CAIXABANK SA 3.75 22-29 07/09A	3,017,841.59	0.05	2,900,000	SANTANDER ISSUANCES 3.125 17-27 19/01A	2,909,172.64	0.05
3,600,000	CAIXABANK SA 4.25 23-30 06/09A	3,835,012.86	0.06	1,600,000	SERVICIOS MEDIO AMBIE 1.661 19-26 04/12A	1,556,890.91	0.03
2,800,000	CAIXABANK SA 4.375 23-33 29/11A	3,034,051.13	0.05	2,900,000	TELEFONICA EMISIONES 0.664 20-30 03/02A	2,580,597.31	0.04
2,800,000	CELLNEX FINANCE 1.0000 21-27 15/09A	2,644,492.34	0.04	3,300,000	TELEFONICA EMISIONES 1.201 20-27 21/05A	3,156,418.98	0.05
2,500,000	CELLNEX FINANCE 2.0000 21-32 15/09A	2,235,017.81	0.04	2,600,000	TELEFONICA EMISIONES 1.447 18-27 22/01A	2,521,479.62	0.04
2,400,000	CELLNEX FINANCE CO 1.25 21-29 15/01A	2,218,895.33	0.04	3,700,000	TELEFONICA EMISIONES 1.46 16-26 13/04A	3,628,665.33	0.06
2,900,000	CELLNEX FINANCE CO 1.5 21-28 08/06A	2,739,695.89	0.05	1,600,000	TELEFONICA EMISIONES 1.495 18-25 11/09A	1,577,627.82	0.03
2,900,000	CELLNEX FINANCE CO 2.25 22-26 12/04A	2,872,144.40	0.05	3,600,000	TELEFONICA EMISIONES 1.715 17-28 12/01A	3,485,960.46	0.06
1,400,000	CELLNEX FINANCE COMP 0.75 21-26 15/02A	1,339,183.74	0.02	2,700,000	TELEFONICA EMISIONES 1.788 19-29 12/03A	2,577,011.39	0.04
3,500,000	CELLNEX FINANCE COMP 2 21-33 15/02A	3,100,920.13	0.05	2,100,000	TELEFONICA EMISIONES 1.807 20-32 21/05A	1,895,574.01	0.03
2,100,000	CELLNEX FINANCE COMP 3.625 24-29 24/01A	2,137,557.97	0.04	2,400,000	TELEFONICA EMISIONES 1.93 16-31 17/10A	2,209,760.28	0.04
1,200,000	CELLNEX TELECOM S.A. 1 20-27 20/01A	1,144,710.08	0.02	1,379,000	TELEFONICA EMISIONES 1.957 19-39 01/07A	1,098,563.25	0.02
2,700,000	CELLNEX TELECOM SA 1.75 20-30 23/10A	2,466,191.07	0.04	1,900,000	TELEFONICA EMISIONES 2.318 17-28 17/10A	1,865,714.69	0.03
2,200,000	CELLNEX TELECOM SA 1.875 20-29 26/06A06A	2,072,996.47	0.03	2,900,000	TELEFONICA EMISIONES 2.592 22-31 25/05A	2,801,128.91	0.05
1,600,000	DRAGADOS SA 1.8750 18-26 20/04A	1,569,037.03	0.03	2,300,000	TELEFONICA EMISIONES 2.932 14-29 17/10A	2,305,578.42	0.04
1,600,000	EL CORTE INGLES 4.25 24-31 26/06A	1,640,771.57	0.03	2,900,000	TELEFONICA EMISIONES 3.698 24-32 24/01A	2,971,025.91	0.05
1,400,000	ENAGAS FINANCIACIONE 0.375 20-32 05/11A	1,125,991.93	0.02	1,900,000	TELEFONICA EMISIONES 4.055 24-36 24/01A	1,956,069.57	0.03
2,000,000	ENAGAS FINANCIACIONE 3.625 24-34 24/01A	2,004,357.30	0.03	2,200,000	TELEFONICA EMISIONES 4.183 23-33 21/11A	2,310,292.18	0.04

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
<b>Sweden</b>				<b>Switzerland</b>			
		<b>150,602,021.18</b>	<b>2.53</b>			<b>30,660,497.61</b>	<b>0.52</b>
1,000,000	AB SAGAX 1.125 20-27 30/01A	951,482.92	0.02	2,882,000	SVENSKA HANDELSBANKE 1.375 22-2923/02A	2,697,938.59	0.05
1,490,000	AB SAGAX 4.375 24-30 29/05A	1,539,477.55	0.03	2,900,000	SVENSKA HANDELSBANKE 3.375 23-28 17/02A	2,960,797.54	0.05
800,000	ALFA LAVAL TREASURY 0.875 22-26 18/02A	777,443.32	0.01	2,100,000	SVENSKA HANDELSBANKE 3.75 22-27 01/11A	2,165,734.83	0.04
989,000	ALFA LAVAL TREASURY I 1.375 22-29 18/02A	927,978.07	0.02	2,200,000	SVENSKA HANDELSBANKE 3.75 24-34 15/02A	2,285,893.68	0.04
1,821,000	ASSA ABLOY AB 3.75 23-26 13/09A	1,856,490.80	0.03	1,449,000	SVENSKA HANDELSBANKEN 0.01 20-27 02/12A	1,327,315.04	0.02
1,770,000	ASSA ABLOY AB 3.875 23-30 13/09A	1,851,521.71	0.03	2,265,000	SVENSKA HANDELSBANKEN 0.05 19-26 03/09A	2,149,367.06	0.04
1,759,000	ASSA ABLOY AB 4.125 23-35 13/09A	1,878,115.49	0.03	2,825,000	SVENSKA HANDELSBANKEN 0.125 21-26 03/11A	2,676,683.17	0.05
1,650,000	ATLAS COPCO AB 0.625 16-26 30/08A	1,585,619.64	0.03	2,978,000	SVENSKA HANDELSBANKEN 0.5 20-30 18/02A	2,608,556.62	0.04
1,400,000	CASTELLUM AB 4.125 24-30 10/12A	1,409,828.06	0.02	2,200,000	SVENSKA HANDELSBANKEN 2.625 22-29 05/09A	2,188,925.24	0.04
1,440,000	ELECTROLUX AB 1.00 22-30 16/05A	1,382,449.06	0.02	1,210,000	SVENSKA HANDELSBANKEN 3.25 22-33 01/06A	1,199,783.81	0.02
1,600,000	ELECTROLUX AB 4.125 22-26 05/10A	1,635,200.72	0.03	3,600,000	SVENSKA HANDELSBANKEN 3.75 23-26 05/05A	3,654,054.43	0.06
850,000	ELECTROLUX AB 4.5 23-28 29/09A	884,501.69	0.01	1,020,000	SVENSKA KULLAGERFABRI 0.875 19-29 15/11A	926,033.92	0.02
1,434,000	ELLEVIO AB 4.125 24-34 07/03A	1,493,626.08	0.03	2,100,000	SWEDBANK AB 0.2 21-28 12/01A	1,921,220.61	0.03
1,500,000	EPIROC AB 3.6250 24-31 28/02A	1,527,779.74	0.03	2,919,000	SWEDBANK AB 0.25 21-26 02/11A	2,779,250.65	0.05
1,641,000	EQT AB 0.875 21-31 15/05A	1,382,818.79	0.02	2,075,000	SWEDBANK AB 1.3 22-27 17/02A	2,000,604.69	0.03
2,160,000	EQT AB 2.375 22-28 06/04A	2,101,458.56	0.04	2,908,000	SWEDBANK AB 2.1000 22-27 25/05A	2,870,487.44	0.05
1,962,000	EQT AB 2.875 22-32 06/04A	1,854,834.99	0.03	1,400,000	SWEDBANK AB 3.3750 24-30 29/05A	1,437,381.59	0.02
1,910,000	ESSITY AB 0.25 21-31 10/02A	1,622,354.63	0.03	2,800,000	SWEDBANK AB 3.75 22-25 14/11A	2,825,013.19	0.05
800,000	ESSITY AB 0.5 20-30 03/02A	703,567.42	0.01	2,800,000	SWEDBANK AB 4.125 23-28 13/11A	2,943,858.71	0.05
1,450,000	ESSITY AB 1.625 17-27 30/03A	1,408,778.59	0.02	2,200,000	SWEDBANK AB 4.25 23-28 11/07A	2,303,617.03	0.04
2,000,000	INVESTOR AB 0.375 20-35 29/10A	1,463,656.36	0.02	800,000	TELE2 AB 0.75 21-31 23/03A	700,710.56	0.01
1,591,000	INVESTOR AB 1.5000 18-30 12/09A	1,481,295.30	0.02	1,500,000	TELE2 AB 2.1250 18-28 15/05A	1,455,858.49	0.02
1,300,000	INVESTOR AB 1.50 19-39 20/06A	998,685.84	0.02	1,600,000	TELE2 AB 3.75% 23-2922/11A	1,638,223.62	0.03
1,250,000	MOLNLYCKE HOLDING AB 0.625 20-31 10/12A	1,044,778.11	0.02	1,700,000	TELIA COMPANY AB 0.125 20-30 27/11A	1,435,350.48	0.02
1,400,000	MOLNLYCKE HOLDING AB 0.875 19-29 05/09AA	1,251,465.46	0.02	1,370,000	TELIA COMPANY AB 1.625 15-35 23/02A	1,183,994.42	0.02
1,250,000	MOLNLYCKE HOLDING AB 4.25 23-28 08/09A	1,294,893.73	0.02	1,690,000	TELIA COMPANY AB 2.125 19-34 20/02A	1,566,784.76	0.03
1,300,000	MOLNLYCKE HOLDING AB 4.25 24-34 11/06A	1,347,682.68	0.02	1,250,000	TELIA COMPANY AB 3.00 12-27 07/09A	1,276,437.03	0.02
1,600,000	SANDVIK AB 0.375 21-28 25/11A	1,446,791.70	0.02	1,287,000	TELIA COMPANY AB 3.50 13-33 05/09A	1,339,577.70	0.02
1,600,000	SANDVIK AB 2.1250 22-27 07/06A	1,571,627.49	0.03	1,450,000	TELIA COMPANY AB 3.625 23-32 22/02A	1,501,926.38	0.03
1,434,000	SANDVIK AB 3.75 22-29 27/09A	1,486,824.09	0.03	1,150,000	TELIASONERA EMTN 3.875 10-25 01/10A	1,160,170.13	0.02
900,000	SANDVIK REGS 3.00 14-26 18/06A	899,441.75	0.02	2,100,000	VOLVO TR 2.625 22-26 20/02A	2,089,757.61	0.04
1,000,000	SECURITAS AB 0.25 21-28 22/02A	913,947.92	0.02	2,450,000	VOLVO TREASURY 3.1250 24-26 08/09A	2,461,615.20	0.04
3,013,000	SKANDINAVISKA ENSKIL 0.375 20-27 11/02A	2,849,133.24	0.05	1,300,000	VOLVO TREASURY 3.125 24-27 26/08A	1,312,999.35	0.02
2,900,000	SKANDINAVISKA ENSKIL 0.625 19-29 12/11A	2,582,244.07	0.04	1,500,000	VOLVO TREASURY AB 0 21-26 18/05A	1,431,938.63	0.02
2,650,000	SKANDINAVISKA ENSKIL 0.7500 22-27 09/08U	2,500,012.54	0.04	1,400,000	VOLVO TREASURY AB 2 22-27 19/08A	1,367,995.69	0.02
2,900,000	SKANDINAVISKA ENSKIL 1.75 22-26 11/11A	2,845,971.41	0.05	1,700,000	VOLVO TREASURY AB 3.1250 24-29 08/02A	1,714,588.11	0.03
2,876,000	SKANDINAVISKA ENSKIL 3.25 22-25 24/11A	2,889,559.33	0.05	1,200,000	VOLVO TREASURY AB 3.125 24-29 26/08A	1,208,223.02	0.02
2,569,000	SKANDINAVISKA ENSKIL 3.75 23-28 07/02A	2,633,613.35	0.04	2,180,000	VOLVO TREASURY AB 3.5 23-25 17/11A	2,191,058.58	0.04
2,570,000	SKANDINAVISKA ENSKIL 3.875 23-28 09/05A	2,671,674.96	0.04	1,500,000	VOLVO TREASURY AB 3.625 23-27 25/05A	1,526,277.27	0.03
2,725,000	SKANDINAVISKA ENSKIL 4.00 22-26 09/11A	2,782,795.15	0.05				
2,850,000	SKANDINAVISKA ENSKIL 4.125 23-27 29/06A	2,961,869.68	0.05				
1,400,000	SKANDINAVISKA ENSKIL 4.375 23-28 06/11A	1,475,338.89	0.02				
1,455,000	SKANDINAVISKA ENSKILDA 0.75 21-31 03/11A	1,373,120.97	0.02				
768,000	SKF AB 0.2500 21-31 15/02A	648,594.50	0.01				
1,300,000	SKF AB 3.125 22-28 14/09A	1,310,720.13	0.02				
2,900,000	SVENSKA HANDELSBANKE 0.05 21-28 06/09A	2,614,949.83	0.04				

## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
4,400,000	UBS GROUP SA 0.25 20-28 05/11A	4,036,008.37	0.07	1,703,000	DS SMITH PLC 08750 1 4.5 23-30 27/07A	1,802,487.40	0.03
3,550,000	UBS GROUP SA 0.625 21-33 24/02A	2,827,705.53	0.05	2,624,000	EASYJET PLC 3.7500 24-31 19/03A	2,645,693.11	0.04
3,598,000	UBS GROUP SA 0.875 21-31 03/11A	3,037,539.07	0.05	1,434,000	EXPERIAN FINANCE PLC 1.375 17-26 25/06A	1,401,946.43	0.02
3,710,000	UBS GROUP SA 1.25 16-26 01/09A	3,606,151.42	0.06	2,100,000	EXPERIAN FINANCE PLC 3.375 24-34 10/10A	2,113,472.84	0.04
	<b>United Kingdom</b>	<b>316,293,670.89</b>	<b>5.32</b>	2,850,000	GLAXOSMITHKLINE 1.2500 18-26 21/05A	2,782,545.43	0.05
1,400,000	3I GROUP 4.875 23-29 14/06A	1,485,897.14	0.03	1,670,000	GLAXOSMITHKLINE 1.375 17-29 12/09A	1,571,623.24	0.03
2,400,000	ANZ NEW ZEALAND INTL 0.2 21-27 23/09A	2,226,733.89	0.04	2,151,000	GLAXOSMITHKLINE 1.7500 18-30 21/05A	2,033,281.96	0.03
1,450,000	ANZ NEW ZEALAND INTL 3.527 24-28 24/01A	1,478,518.17	0.02	1,800,000	GLAXOSMITHKLINE CAP 1.000 17-26 12/09A	1,744,783.27	0.03
1,450,000	AON CORP 2.875 14-26 14/05A	1,443,705.42	0.02	1,500,000	GSK CAPITAL BV 3.0 22-27 28/11A	1,512,911.22	0.03
2,294,000	ASTRAZENECA PLC 0.375 21-29 03/06A	2,068,124.75	0.03	1,900,000	GSK CAPITAL BV 3.125 22-32 28/11A	1,911,351.35	0.03
2,250,000	ASTRAZENECA PLC 1.25 16-28 12/05A	2,152,450.84	0.04	2,600,000	HALEON NETHERLANDS 1.2500 22-26 29/03A	2,539,916.14	0.04
2,100,000	ASTRAZENECA PLC 3.625 23-27 03/03A	2,145,960.05	0.04	2,100,000	HALEON NETHERLANDS 1.75 22-30 29/03A	1,969,754.24	0.03
2,181,000	ASTRAZENECA PLC 3.75 23-32 03/03A	2,292,219.59	0.04	2,100,000	HALEON NETHERLANDS 2.1250 22-34 29/03A	1,888,771.50	0.03
1,500,000	AVIVA PLC 1.8750 18-27 13/11A	1,464,729.39	0.02	2,000,000	HALEON UK CAPITAL 2.875 24-28 18/09A	2,005,227.32	0.03
2,650,000	AVIVA PLC 3.375 15-45 04/12A	2,635,126.08	0.04	2,875,000	HSBC HOLDINGS PLC 3.125 16-28 07/06A/06A	2,879,001.88	0.05
1,430,000	BRAMBLES FINANCE PLC 1.5 17-27 04/10A	1,377,920.18	0.02	3,600,000	HSBC HOLDINGS PLC 3.755 24-29 20/05A	3,671,830.98	0.06
2,143,000	BRITISH TELECOM 1.1250 19-29 12/09A	1,968,473.33	0.03	1,432,000	INFORMA PLC 1.2500 19-28 22/04A	1,346,164.09	0.02
3,315,000	BRITISH TELECOM 1.50 17-27 23/06A	3,202,133.83	0.05	2,005,000	INFORMA PLC 2.125 20-25 06/10A	1,981,592.59	0.03
2,980,000	BRITISH TELECOM 1.75 16-26 10/03A	2,923,286.91	0.05	1,400,000	INTERMEDIATE CAPITAL 1.625 20-27 17/02A	1,336,769.13	0.02
1,300,000	BRITISH TELECOM 2.125 18-28 26/09A	1,267,327.48	0.02	1,271,000	INTERMEDIATE CAPITAL 2.5 22-30 28/01A	1,181,143.91	0.02
1,900,000	BRITISH TELECOM 2.75 22-27 30/08A	1,896,189.80	0.03	1,540,000	INTERNATIONAL DISTR 5.25 23-28 14/09A	1,623,456.92	0.03
1,400,000	BRITISH TELECOM 3.375 22-32 30/08A	1,412,456.81	0.02	1,617,000	INTERNATIONAL DISTR SE 1.25 19-26 08/10A	1,562,493.68	0.03
2,450,000	BRITISH TELECOM 3.75 23-31 13/05A	2,534,841.96	0.04	1,250,000	ITV PLC 1.375 19-26 26/09A	1,211,187.13	0.02
2,800,000	BRITISH TELECOM 3.875 24-34 20/01A	2,872,288.30	0.05	1,434,000	ITV PLC 4.25 24-32 19/06A	1,463,479.33	0.02
1,850,000	CADENT FINANCE PLC 0.625 21-30 19/03A	1,605,312.62	0.03	1,950,000	LLOYDS BANK CORPORAT 4.125 23-27 30/05A	2,016,024.17	0.03
1,400,000	CADENT FINANCE PLC 0.75 20-32 11/03A	1,159,211.77	0.02	2,850,000	LLOYDS BANKING GROUP 1.50 17-27 12/09A	2,741,524.75	0.05
2,200,000	CNH INDUSTRIAL NV 3.75 24-31 11/06A	2,229,843.50	0.04	2,560,000	LLOYDS BK CORP MKTS 2.375 20-26 09/04A	2,544,850.77	0.04
1,700,000	COCA-COLA EUROP 3.2500 24-32 21/03A	1,709,459.70	0.03	1,441,000	LONDON STOCK EX 1.7500 18-27 06/12A	1,399,851.12	0.02
2,178,000	COCA-COLA EUROPACIFIC 0.2 20-28 02/12A	1,953,924.92	0.03	1,400,000	LSE GROUP 1.75 17-29 19/09A	1,332,130.61	0.02
1,400,000	COCA-COLA EUROPACIFIC 0.7 19-31 12/09A	1,193,822.70	0.02	250,000	MOBICO GROUP 4.875 23-31 26/09A	246,063.20	0.00
1,270,000	COCA-COLA EUROPACIFIC 1.125 19-29 12/04A	1,176,787.52	0.02	1,800,000	MONDI FINANCE EUROPE 1.625 18-26 27/04A	1,765,137.71	0.03
1,572,000	COCA-COLA EUROPACIFIC 1.5 18-27 08/11A	1,514,987.00	0.03	2,730,000	MOTABILITY OPE GROUP 4.25 24-35 17/06A	2,869,495.70	0.05
1,800,000	COCA-COLA EUROPACIFIC 1.75 20-26 27/03A	1,774,124.58	0.03	1,550,000	MOTABILITY OPERATION 0.125 21-28 20/01A	1,402,362.48	0.02
1,400,000	COCA-COLA EUROPEAN 1.75 16-28 26/05A	1,354,592.39	0.02	1,800,000	MOTABILITY OPERATION 0.375 19-26 03/01A	1,745,168.41	0.03
1,122,000	COCA-COLA EUROPEAN 1.875 15-30 18/03A	1,062,199.97	0.02	1,650,000	MOTABILITY OPERATION 3.5 23-31 17/07A	1,674,890.38	0.03
2,550,000	COLOPLAST FINANCE 2.25 22-27 19/05A	2,513,412.17	0.04	2,008,000	MOTABILITY OPERATION 3.625 24-29 24/07A	2,060,310.04	0.03
2,166,000	COMPASS 3.25 24-31 06/02A	2,187,701.11	0.04	2,900,000	MOTABILITY OPERATION 3.875 24-34 24/01A	2,985,502.99	0.05
1,300,000	COMPASS GROUP P 3.2500 24-33 16/09A	1,301,525.32	0.02	2,030,000	NATIONAL BUILDING 3.25 22-29 05/09A	2,057,622.44	0.03
2,900,000	CREDIT AGRICOLE 1.00 19-29 03/07A	2,658,813.78	0.04	2,100,000	NATIONAL GRID ELEC 0.823 20-32 07/07A	1,743,549.49	0.03
4,300,000	CREDIT AGRICOLE 1.75 19-29 05/03A	4,054,581.25	0.07	1,700,000	NATIONAL GRID ELEC 0.872 20-40 26/11A11A	1,135,015.81	0.02
4,300,000	CREDIT AGRICOLE LDN 1.25 16-26 14/04A	4,206,666.56	0.07	1,450,000	NATIONAL GRID GAS FI 4.25 23-29 05/07A	1,521,541.61	0.03
4,400,000	CREDIT AGRICOLE LDN 1.375 17-27 03/05A	4,256,744.89	0.07	1,400,000	NATIONAL GRID PLC 0.163 21-28 20/01A	1,275,581.85	0.02
4,400,000	CREDIT AGRICOLE LDN 1.875 16-26 20/12A	4,308,676.81	0.07	2,518,000	NATIONAL GRID PLC 0.25 21-28 01/09A	2,265,560.89	0.04
2,800,000	CREDIT AGRICOLE LDN 3.125 14-26 05/02AA	2,817,042.12	0.05	1,500,000	NATIONAL GRID PLC 0.553 20-29 18/09A	1,322,773.56	0.02
4,500,000	CREDIT AGRICOLE LDN 3.875 23-31 20/04A	4,703,566.23	0.08	2,200,000	NATIONAL GRID PLC 0.75 21-33 01/09A1/09A	1,736,905.99	0.03
1,930,000	DS SMITH PLC 0.8750 19-26 12/09A	1,854,018.18	0.03	1,900,000	NATIONAL GRID PLC 2.179 22-26 30/06A	1,876,415.28	0.03
2,600,000	DS SMITH PLC 08750 1 4.375 23-27 27/07A	2,697,953.02	0.05	1,250,000	NATIONAL GRID PLC 2.949 22-30 30/03A	1,230,522.06	0.02

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
1,900,000	NATIONAL GRID PLC 3.245 22-34 30/03A	1,840,267.88	0.03	1,950,000	VODAFONE GROUP 0.90 19-26 24/11A	1,883,491.87	0.03
1,384,000	NATIONAL GRID PLC 3.53 22-28 20/09A	1,406,971.33	0.02	1,135,000	VODAFONE GROUP 1.50 17-27 24/07A	1,101,839.04	0.02
2,200,000	NATIONAL GRID PLC 3.875 23-29 16/01A	2,266,752.78	0.04	3,045,000	VODAFONE GROUP 1.6250 19-30 24/11A	2,829,043.52	0.05
2,882,000	NATIONAL GRID PLC 4.275 23-35 16/01A	3,023,036.26	0.05	1,800,000	VODAFONE GROUP 1.875 17-29 20/11A	1,732,621.39	0.03
2,578,000	NATIONWIDE BUILDING 2.00 22-27 28/04A	2,527,516.78	0.04	1,965,000	VODAFONE GROUP 2.50 19-39 24/05A	1,699,713.51	0.03
3,600,000	NATIONWIDE BUILDING 4.5 23-26 01/11A	3,724,073.14	0.06	2,009,000	VODAFONE GROUP 2.875 17-37 20/11A	1,877,564.81	0.03
2,250,000	NATIONWIDE BUILDING SO 0.25 21-28 14/09A	2,033,000.25	0.03	2,399,000	VODAFONE GROUP PLC 1.125 17-25 20/11A	2,357,101.78	0.04
1,960,000	NATL GRID GAS FINANC 3.75 24-33 16/04A	1,973,512.47	0.03	2,500,000	VODAFONE GROUP PLC 1.60 16-31 29/07A	2,292,753.55	0.04
2,100,000	NATL WESTM BK SUB 3.625 24-29 09/01A	2,158,141.23	0.04	921,000	VODAFONE GROUP PLC 1.875 14-25 11/09A	912,159.66	0.02
2,950,000	NATWEST GROUP PLC 0.67 21-29 14/09A	2,684,218.60	0.05	3,700,000	VODAFONE GROUP PLC 2.2 16-26 28/02A	3,681,708.94	0.06
2,900,000	NATWEST MARKETS PLC 0.125 21-25 12/11A	2,808,634.28	0.05	1,334,000	WELCOME TRUST LTD 1.125 15-27 21/01A	1,295,116.75	0.02
3,700,000	NATWEST MARKETS PLC 0.125 21-26 18/06A	3,541,348.88	0.06	2,200,000	WESTPAC SECURITIES 0.1 21-27 13/07A	2,045,018.78	0.03
2,900,000	NATWEST MARKETS PLC 1.375 22-27 02/03A	2,814,119.83	0.05	2,200,000	WESTPAC SECURITIES 1.099 22-26 24/03A	2,143,324.46	0.04
2,300,000	NATWEST MARKETS PLC 4.25 23-28 13/01A	2,401,761.68	0.04	1,444,000	WEST PO 3.949 22-32 20/09A	1,491,838.09	0.03
1,430,000	OTE PLC 0.8750 19-26 24/09A	1,375,762.47	0.02	2,080,000	WPP FINANCE 2013 4.0 24-33 12/09A	2,124,721.48	0.04
1,325,000	PHOENIX GROUP HLDG 4.375 18-29 24/01A	1,361,474.73	0.02	1,650,000	YORKSHIRE BUILDING S 0.5 21-28 01/07A	1,504,395.66	0.03
2,150,000	RECKITT BENCKISER 3.8750 23-33 14/09A	2,219,982.11	0.04				
2,550,000	RECKITT BENCKISER TR 3.625 24-29 20/06A	2,622,271.05	0.04		<b>United States of America</b>	<b>792,726,907.76</b>	<b>13.34</b>
2,135,000	RECKITT BENCKISER TREA SE 3.625 23-28 14/09A	2,190,881.38	0.04	1,550,000	3M CO 1.50 16-31 02/06A	1,396,044.44	0.02
2,450,000	RENTOKIL INITIAL FIN 3.875 22-27 27/06A	2,494,715.44	0.04	2,250,000	3M CO 1.5 14-26 09/11A	2,194,273.80	0.04
1,900,000	RENTOKIL INITIAL PLC 0.5 20-28 14/10A	1,738,144.65	0.03	1,400,000	3M CO 1.75 15-30 15/05A	1,314,272.58	0.02
1,475,000	RENTOKIL INITIAL PLC 0.8750 19-26 30/05A	1,434,129.86	0.02	2,900,000	A AND T INC 0.25 19-26 04/03A	2,798,617.10	0.05
2,450,000	SCOTTISH HYDRO ELECT 3.375 24-32 04/09A	2,473,618.71	0.04	4,200,000	A AND T INC 1.80 18-26 05/09A	4,123,071.75	0.07
1,000,000	SEGRO PLC 3.500 24-32 24/09A	1,002,484.12	0.02	4,674,000	A AND T INC 3.15 17-36 04/09A	4,454,219.69	0.07
1,630,000	SEVERN TRENT WATER U 4.0 24-34 05/03A	1,661,922.82	0.03	1,670,000	AIR LEASE 3.7 24-30 15/04A	1,675,748.41	0.03
1,573,000	SKY LIMITED 2.25 15-25 17/11A5-25 17/11A	1,559,830.89	0.03	1,500,000	AIR PROD CHEMICALS 0.5 20-28 05/05A	1,387,848.72	0.02
2,950,000	SKY LIMITED 2.50 14-26 15/09A	2,936,188.25	0.05	1,643,000	AIR PROD CHEMICALS 0.8 20-32 05/05A	1,392,305.67	0.02
1,160,000	SKY PLC 2.75 14-29 27/11A	1,149,070.79	0.02	1,862,000	AIR PRODUCTS CHEMIC 4.0 23-35 03/03A	1,961,498.17	0.03
1,450,000	SMITH & NEPHEW 4.5650 22-29 11/10A	1,542,449.78	0.03	1,325,000	ALCON FINANCE CORP 2.375 22-28 31/05A	1,304,184.04	0.02
1,955,000	SMITHS GROUP PLC 2 17-27 23/02A	1,910,891.49	0.03	1,300,000	AMERICAN HONDA FIN 3.5 24-26 24/04A	1,316,164.61	0.02
2,076,000	SSE PLC 1.375 18-27 04/09A	2,000,937.51	0.03	2,300,000	AMERICAN HONDA FIN 3.65 24-31 23/04A	2,340,334.16	0.04
1,400,000	SSE PLC 1.75 20-30 16/04A	1,308,106.54	0.02	3,163,000	AMERICAN HONDA FINAN 0.3 21-28 09/07A	2,870,984.69	0.05
1,997,000	SSE PLC 2.875 22-29 01/08A5 22-29 01/08A	1,993,157.26	0.03	2,350,000	AMERICAN TOWER 0.45 21-27 21/05A	2,221,755.85	0.04
2,100,000	SSE PLC 4.0 23-31 05/09A	2,201,379.33	0.04	1,963,000	AMERICAN TOWER 0.5 20-28 10/09A	1,807,768.93	0.03
1,653,000	STANDARD CHARTERED 0.9 19-27 02/07A	1,594,893.94	0.03	1,400,000	AMERICAN TOWER 1.95 18-26 22/05U	1,379,366.61	0.02
2,600,000	STANDARD CHARTERED 1.2 21-31 23/03A	2,476,094.34	0.04	1,680,000	AMERICAN TOWER 4.125 23-27 16/05A	1,725,196.38	0.03
1,470,000	THE SAGE GROUP 3.82 23-28 15/02A	1,507,318.78	0.03	1,400,000	AMERICAN TOWER 4.625 23-31 16/05A	1,498,434.97	0.03
1,350,000	UBS AG LONDON 0.01 21-26 29/06A	1,288,550.66	0.02	1,314,000	AMERICAN TOWER CORP 0.4 21-27 15/02A	1,239,324.40	0.02
4,400,000	UBS AG LONDON 0.01 21-26 31/03A	4,221,440.22	0.07	2,200,000	AMERICAN TOWER CORP 0.875 21-29 21/05A	1,986,990.64	0.03
3,600,000	UBS AG LONDON 0.2500 21-28 01/09A	3,253,949.43	0.05	1,700,000	AMERICAN TOWER CORP 0.95 21-30 05/10A	1,486,062.50	0.03
3,925,000	UBS AG LONDON 0.25 21-26 21/05A	3,794,583.79	0.06	1,581,000	AMERICAN TOWER CORP 1.25 21-33 21/05A	1,320,073.33	0.02
2,882,000	UBS AG LONDON 0.5 21-31 31/03A	2,451,538.11	0.04	1,700,000	AMERICAN TOWER CORP 1 20-32 10/09A	1,434,725.30	0.02
4,300,000	UBS AG LONDON 1.5 16-26 10/04A	4,211,666.13	0.07	1,500,000	AMERICAN TOWER CORP 3.9 24-30 16/05A	1,546,030.77	0.03
1,855,000	UBS AG LONDON 5.5000 23-26 20/08A	1,944,331.87	0.03	1,600,000	AMERICAN TOWER CORP 4.1 24-34 16/05A	1,655,159.22	0.03
1,850,000	UNILEVER PLC 1.5000 19-39 11/06A	1,502,910.47	0.03	2,149,000	AMGEN INC 2.00 16-26 25/02A	2,126,314.20	0.04
2,366,000	UNITED UTILITIES WAT 3.75 24-34 23/05A	2,378,054.80	0.04	2,821,000	APPLE INC 0.00 19-25 15/11A	2,735,980.79	0.05
2,000,000	VIRGIN MONEY UK 4.0 -24 18/03A	2,042,132.06	0.03	2,893,000	APPLE INC 0.5 19-31 15/11A	2,510,143.99	0.04
				3,797,000	APPLE INC 1.375 17-29 24/05A	3,635,136.78	0.06

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
3,812,000	APPLE INC 1.625 14-26 10/11A	3,745,876.29	0.06	3,900,000	CITIGROUP INC 1.25 19-29 10/04A	3,610,457.25	0.06
3,091,000	APPLE INC 2.00 15-27 17/09A	3,057,486.05	0.05	2,825,000	CITIGROUP INC 1.50 16-28 26/10A	2,679,803.65	0.05
1,940,000	ASTRAZENECA FINANCE 3.121 24-30 05/08A	1,972,637.96	0.03	2,200,000	CITIGROUP INC 1.625 18-28 21/03A	2,105,943.13	0.04
2,200,000	ASTRAZENECA FINANCE 3.278 24-33 05/08A	2,238,407.25	0.04	2,600,000	CITIGROUP INC 2.125 14-26 10/09A	2,572,998.94	0.04
2,200,000	AT&T INC 1.80 19-39 14/09A	1,738,641.39	0.03	1,500,000	COCA COLA 1.10 16-36 02/09A	1,194,237.32	0.02
2,121,000	AT&T INC 2.05 20-32 19/05A	1,955,548.03	0.03	4,400,000	COCA COLA 1.625 15-35 09/09A	3,822,389.20	0.06
3,400,000	AT&T INC 2.45 15-35 15/03S	3,092,167.06	0.05	1,400,000	COCA COLA 3.125 24-32 14/05A	1,418,616.13	0.02
2,350,000	AT&T INC 2.60 14-29 17/12A	2,306,360.69	0.04	1,360,000	COCA COLA 3.25 24-44 14/05A	1,342,125.37	0.02
1,400,000	AT&T INC 3.375 14-34 15/03A	1,392,956.20	0.02	2,850,000	COCA-COLA CO 0.125 20-29 18/09A	2,547,700.41	0.04
3,000,000	AT&T INC 3.50 13-25 17/12A	3,011,743.98	0.05	1,980,000	COCA-COLA CO 0.125 21-29 09/03A	1,771,509.01	0.03
4,030,000	AT&T INC 3.55 12-32 17/12A	4,106,251.19	0.07	2,250,000	COCA-COLA CO 0.375 20-33 18/09A	1,827,506.34	0.03
3,700,000	AT T 4.3 23-34 18/11A	3,957,018.72	0.07	1,800,000	COCA-COLA CO 0.4 21-30 06/05A	1,579,891.39	0.03
3,600,000	ATT INC 0.8 19-30 04/03A	3,197,238.19	0.05	1,830,000	COCA-COLA CO 0.5 21-33 09/03A	1,500,951.61	0.03
5,000,000	ATT INC 1.6 20-28 19/05A	4,779,491.60	0.08	1,200,000	COCA-COLA CO 0.75 19-26 22/09A	1,159,848.31	0.02
3,600,000	ATT INC 2.35 18-29 05/09A	3,504,856.22	0.06	2,700,000	COCA-COLA CO 0.8 20-40 18/09A	1,875,227.33	0.03
1,300,000	ATT INC 2.6 20-38 27/05A	1,146,574.35	0.02	1,434,000	COCA-COLA CO 0.95 21-36 06/05A	1,127,168.17	0.02
2,627,000	ATT INC 3.55 23-25 18/11A	2,640,067.51	0.04	4,160,000	COCA-COLA CO 1.125 15-27 09/09A	4,011,438.79	0.07
2,602,000	ATT INC 3.95 23-31 30/04A	2,710,824.69	0.05	2,050,000	COCA-COLA CO 1.25 19-31 08/03A	1,871,802.60	0.03
2,700,000	BANCO SANTANDER SA 1.625 20-30 22/10A	2,418,233.40	0.04	2,400,000	COCA-COLA CO 1.875 14-26 22/09A	2,370,296.54	0.04
2,825,000	BANK AMERICA 4.134 23-28 12/06A	2,936,384.55	0.05	1,925,000	COCA-COLA CO 1 21-41 09/03A	1,353,334.35	0.02
4,110,000	BANK OF AMERICA CORP 1.102 21-32 24/05A	3,575,446.63	0.06	1,450,000	COLGATE-PALMOLIVE CO 0.3 21-29 10/11A	1,297,884.63	0.02
2,152,000	BAXTER INTL INC 1.3 19-29 15/05A	1,995,091.25	0.03	1,600,000	COLGATE-PALMOLIVE CO 0.5 19-26 06/03A	1,552,801.28	0.03
1,551,000	BECTON DICKINSON 1.9 16-26 15/12A	1,525,804.61	0.03	1,400,000	COLGATE-PALMOLIVE CO 0.875 19-29 12/11S	994,439.64	0.02
2,100,000	BECTON DICKINSON 3.519 24-31 08/02A	2,135,201.15	0.04	1,500,000	COLGATE-PALMOLIVE CO 1.375 19-34 06/03A	1,329,696.72	0.02
3,060,000	BECTON DICKINSON 3.828 24-32 07/06A	3,159,972.77	0.05	3,752,000	COMCAST CORP 0.00 21-26 14/09A	3,558,681.50	0.06
1,300,000	BERRY GLOBAL INC 1.5000 20-27 15/01S	1,251,187.14	0.02	2,400,000	COMCAST CORP 0.25 20-27 20/05A	2,251,188.29	0.04
1,119,000	BMW US CAPITAL LLC 1 15-27 20/04A	1,071,491.50	0.02	1,200,000	COMCAST CORP 0.25 21-29 14/09A	1,054,089.43	0.02
2,860,000	BMW US LLC 3.0 24-27 02/11A	2,874,440.60	0.05	4,105,000	COMCAST CORP 0.7500 20-32 20/02A	3,480,480.00	0.06
3,050,000	BMW US LLC 3.375 24-34 02/02A	3,039,028.17	0.05	2,200,000	COMCAST CORP 1.2500 20-40 20/02A	1,654,357.67	0.03
1,500,000	BOOKING HOLDING 3.5 24-29 01/03A	1,537,082.80	0.03	1,000,000	COMCAST CORP 3.2500 24-32 26/09A	1,006,034.23	0.02
1,900,000	BOOKING HOLDING 3.625 24-32 01/03A	1,956,347.86	0.03	1,100,000	COMCAST CORP 3.5500 24-36 26/09A	1,106,970.86	0.02
2,400,000	BOOKING HOLDING 3.75 23-36 01/03A	2,444,284.08	0.04	1,434,000	COMPUTERSHARE LTD 1.125 21-31 07/10A	1,198,693.11	0.02
2,375,000	BOOKING HOLDING 4.0000 22-26 15/11A	2,436,379.31	0.04	700,000	CORNING 3.875 23-26 15/05A	708,864.02	0.01
2,200,000	BOOKING HOLDING 4.0 24-44 01/03A	2,234,555.03	0.04	1,734,000	CORNING 4.125 23-31 15/05A	1,814,996.71	0.03
3,644,000	BOOKING HOLDING 4.125 23-33 12/05A	3,868,760.98	0.07	2,191,000	DANAHER CORP 2.1 20-26 30/03A	2,168,343.43	0.04
2,900,000	BOOKING HOLDING 4.5000 22-31 15/11A	3,148,714.70	0.05	2,250,000	DANAHER CORP 2.5 20-30 30/03A	2,208,282.38	0.04
1,491,000	BOOKING HOLDINGS 3.625 23-28 12/11A	1,539,924.42	0.03	1,541,000	DIGITAL EURO FINCO 1.125 19-28 09/04A	1,431,502.24	0.02
2,000,000	BOOKING HOLDINGS 4.25 22-29 15/05A	2,110,812.10	0.04	3,083,000	DIGITAL EURO FINCO 2.5 19-26 16/01A	3,051,951.26	0.05
2,830,000	BOOKING HOLDINGS 4.75 22-34 15/11A	3,155,819.17	0.05	1,572,000	DISCOVERY COMMUNIC 1.90 15-27 19/03A	1,521,352.25	0.03
2,100,000	BOOKING HOLDINGS INC 0.5 21-28 08/03A	1,946,911.62	0.03	1,361,000	DOVER CORP 0.75 19-27 04/11A	1,279,568.94	0.02
2,668,000	BOOKING HOLDINGS INC 1.80 15-27 03/03A	2,609,743.93	0.04	1,700,000	DOVER CORP 1.25 16-26 09/11	1,645,694.77	0.03
2,850,000	BORGWARNER INC 1 21-31 19/05A	2,429,226.23	0.04	3,100,000	DOW CHEMICAL CO 0.5 20-27 25/02A	2,925,806.87	0.05
1,600,000	BRISTOL-MYERS SQUIBB 1.75 15-35 15/05A	1,403,849.16	0.02	2,100,000	DOW CHEMICAL CO 1.125 20-32 25/02A	1,801,812.62	0.03
1,450,000	CAPITAL ONE FIN CORP 1.65 19-29 12/06A	1,341,781.09	0.02	1,500,000	DOW CHEMICAL CO 1.875 20-40 25/02A	1,157,009.72	0.02
2,250,000	CARR GL 4.125 23-28 29/05A	2,332,596.78	0.04	1,800,000	DXC TECHNOLOGY 1.75 18-26 26/01A	1,766,595.91	0.03
2,400,000	CATERPILLAR FIN 3.742 23-26 04/09A	2,444,483.62	0.04	1,900,000	ELI LILLY & CO 0.5000 21-33 14/09A	1,562,077.56	0.03
2,400,000	CATERPILLAR FINANCI 3.023 24-27 03/09A	2,422,107.84	0.04	1,740,000	ELI LILLY & CO 0.625 19-31 01/11A	1,506,929.08	0.03

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## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
1,320,000	ELI LILLY & CO 1.1250 21-51 14/09A	810,960.25	0.01	1,400,000	IBM CORP 1.75 16-28 07/03A	1,357,007.52	0.02
2,000,000	ELI LILLY & CO 1.3750 21-61 14/09A	1,130,734.98	0.02	3,550,000	IBM CORP 1.75 19-31 31/01A	3,307,736.92	0.06
2,800,000	ELI LILLY & CO 1.70 19-XX 01/11A	2,025,336.66	0.03	2,900,000	IBM CORP 2.875 13-25 07/11A	2,897,036.78	0.05
2,109,000	ELI LILLY & CO 2.125 15-30 03/06A	2,051,636.28	0.03	3,600,000	IBM CORP 3.6250 23-31 06/02A	3,717,616.61	0.06
2,250,000	ELI LILLY CO 1.625 15-26 02/06A	2,212,917.64	0.04	2,800,000	IBM INTL BUSINESS MA 3.375 23-27 06/02A	2,841,566.81	0.05
1,600,000	EQUINIX EUROPE 2 FIN 3.65 24-33 03/09A	1,600,560.06	0.03	2,900,000	IBM INTL BUSINESS MA 3.75 23-35 06/02A	3,015,597.02	0.05
1,464,000	EQUINIX INC 0.2500 21-27 15/03A	1,372,107.31	0.02	2,850,000	IBM INTL BUSINESS MA 4.0 23-43 06/02A	2,919,227.30	0.05
1,942,000	EQUINIX INC 1 21-33 10/03A	1,602,123.74	0.03	1,450,000	ILLINOIS TOOL WORKS 0.625 19-27 05/12A	1,361,073.53	0.02
1,610,000	EQUITABLE FINANCIAL 0.6 21-28 17/06A	1,480,944.40	0.02	1,400,000	ILLINOIS TOOL WORKS 2.125 15-30 22/05A	1,349,839.47	0.02
1,615,000	FEDEX CORP 0.45 21-29 04/05A	1,439,549.54	0.02	1,400,000	ILLINOIS TOOL WORKS 3.00 14-34 19/05A	1,378,997.10	0.02
1,898,000	FEDEX CORP 0.95 21-33 04/05A	1,544,339.15	0.03	2,000,000	ILLINOIS TOOL WORKS 3.25 24-28 17/05A	2,031,503.17	0.03
1,663,000	FEDEX CORP 1.30 19-31 05/08A	1,469,352.20	0.02	1,400,000	ILLINOIS TOOL WORKS INC 1.0 19-31 25/06A	1,240,267.10	0.02
3,700,000	FEDEX CORP 1.625 16-27 11/01A	3,601,884.29	0.06	3,850,000	INTERNATIONAL BUSINE 0.3 20-28 11/02A	3,556,713.16	0.06
1,750,000	FIDELITY NATIONAL INF 0.625 19-25 03/12A	1,701,551.11	0.03	4,400,000	INTERNATIONAL BUSINE 0.65 20-32 11/02A	3,711,047.42	0.06
3,700,000	FIDELITY NATIONAL INF 1.5 19-27 21/05A	3,583,619.72	0.06	2,700,000	INTERNATIONAL BUSINE 1.2 20-40 11/02A	1,969,428.82	0.03
1,650,000	FIDELITY NATIONAL INF 2.95 19-39 21/05A	1,498,745.93	0.03	2,400,000	INTL FLAVORS & FRAG 1.80 18-26 25/09A	2,340,012.96	0.04
2,800,000	FIDELITY NATIONAL INF 2 19-30 21/05A	2,634,646.70	0.04	600,000	IWG US FINANCE 6.5 24-30 28/06A	643,085.70	0.01
1,848,000	FIDELITY NATIONAL INFO 1 19-28 03/12A12A	1,699,933.38	0.03	2,800,000	JOHN DEERE CAPITAL 3.45 24-32 16/07A	2,870,162.73	0.05
2,150,000	FISERV 4.5 23-31 24/05A	2,282,492.63	0.04	4,000,000	JOHNSON AND JOHNSON 1.65 16-35 20/05A	3,558,988.84	0.06
1,490,000	FISERV INC 1.125 19-27 01/07A	1,429,356.68	0.02	2,200,000	JOHNSON AND JOHNSON 3.2 24-32 01/06A	2,267,997.66	0.04
1,622,000	FISERV INC 1.625 19-30 01/07A	1,495,745.14	0.03	2,490,000	JOHNSON AND JOHNSON 3.350 24-36 01/06A	2,552,083.22	0.04
1,639,000	FORTIVE 3.7 24-26 13/02A	1,655,649.29	0.03	2,900,000	JOHNSON AND JOHNSON 3.550 24-44 01/06A	2,959,666.83	0.05
1,850,000	FORTIVE 3.7 24-29 15/08A	1,885,796.40	0.03	2,350,000	JOHNSON CONTROLS 4.25 23-35 01/06A	2,493,394.48	0.04
1,425,000	GENERAL MILLS INC 0.125 21-25 15/11A	1,379,238.86	0.02	4,321,000	JPMORGAN CHASE & CO 0.597 21-33 17/02A	3,594,056.82	0.06
1,700,000	GENERAL MILLS INC 0.45 20-26 15/01A	1,641,895.46	0.03	4,400,000	JPMORGAN CHASE & CO 1.5 16-26 29/10A	4,305,899.13	0.07
1,050,000	GENERAL MILLS INC 1.5 15-27 27/04A	1,014,760.38	0.02	2,825,000	JPMORGAN CHASE & CO 3 14-26 19/02A	2,835,969.02	0.05
1,350,000	GENERAL MILLS INC 3.65 24-30 23/10A	1,382,717.84	0.02	3,110,000	JPMORGAN CHASE CO 2.875 13-28 24/05A/05A	3,130,130.47	0.05
2,360,000	GENERAL MILLS INC 3.907 23-29 13/04A	2,440,148.27	0.04	1,000,000	KELLANOVA 3.75 24-34 16/05A	1,037,823.58	0.02
1,430,000	GEN MILLS 3.85 24-34 23/04A	1,465,349.64	0.02	800,000	KELLOGG CO 0.5 21-29 20/05A	722,639.90	0.01
2,439,000	GLOBAL PAYMENTS 4.875 23-31 17/03A	2,599,704.25	0.04	2,064,000	KKR GRP FIN CO V LLC 1.625 19-29 22/05A	1,934,917.48	0.03
5,173,000	GOLDMAN SACHS GROUP 0.25 21-28 26/01A	4,762,988.64	0.08	1,700,000	KRAFT HEINZ FOODS 3.5 24-29 15/03A	1,739,460.74	0.03
3,400,000	GOLDMAN SACHS GROUP 0.75 21-32 23/03A	2,838,795.49	0.05	3,700,000	KRAFT HEINZ FOODS CO 2.25 16-28 25/05A	3,627,621.53	0.06
3,363,000	GOLDMAN SACHS GROUP 0.875 20-30 21/01A	2,994,571.07	0.05	2,195,000	LIBERTY MUTUAL GROUP 2.75 16-26 04/05A	2,183,024.60	0.04
3,000,000	GOLDMAN SACHS GROUP 0.875 21-29 09/05A	2,722,723.68	0.05	1,426,000	LIBERTY MUTUAL GROUP 4.625 22-30 02/12A	1,505,895.14	0.03
3,634,000	GOLDMAN SACHS GROUP 1.25 22-29 07/02A	3,372,162.20	0.06	1,100,000	MANPOWER 3.5 22-27 30/06A	1,112,907.02	0.02
5,797,000	GOLDMAN SACHS GROUP 1.625 16-26 27/07A	5,692,867.62	0.10	1,650,000	MANPOWERGROUP INC 1.75 18-26 22/06A	1,625,026.52	0.03
3,605,000	GOLDMAN SACHS GROUP 1 21-33 19/03A	3,015,862.18	0.05	1,475,000	MARSH MCLENNAN COS 1.349 19-26 21/09A	1,428,990.49	0.02
4,563,000	GOLDMAN SACHS GROUP 2.00 18-28 01/11A	4,412,383.13	0.07	1,550,000	MASSMUTUAL GLOBAL FU 3.75 23-30 19/01A	1,605,921.06	0.03
2,210,000	GOLDMAN SACHS GROUP 2.00 18-28 22/03A	2,153,800.70	0.04	2,160,000	MASTERCARD INC 1.00 22-29 22/02A	2,025,597.43	0.03
1,900,000	GOLDMAN SACHS GROUP 2.875 14-26 03/06S	1,899,034.12	0.03	2,500,000	MASTERCARD INC 2.10 15-27 01/12A	2,470,637.53	0.04
2,790,000	GOLDMAN SACHS GROUP 3.00 16-31 12/02A	2,775,321.56	0.05	1,300,000	MCDONALD'S CORP 0.8750 21-33 04/10A	1,062,035.17	0.02
2,888,000	GOLDMAN SACHS GROUP 4 22-29 21/09A	3,017,906.80	0.05	1,400,000	MCDONALD'S CORP 1.50 17-29 28/11A	1,306,774.63	0.02
2,193,000	HARLEY DAVIDSON FIN 5.125 23-26 05/04A	2,249,223.81	0.04	1,600,000	MCDONALD'S CORP 1.6000 19-31 15/03A	1,459,679.28	0.02
2,502,000	IBM CORP 0.875 22-30 09/02A	2,254,357.54	0.04	2,200,000	MCDONALD'S CORP 1.75 16-28 03/05A	2,122,578.19	0.04
3,035,000	IBM CORP 1.25 19-27 29/01A	2,937,773.02	0.05	1,900,000	MCDONALD'S CORP 1.875 15-27 26/05A	1,859,262.62	0.03
2,782,000	IBM CORP 1.25 22-34 09/02A	2,356,099.31	0.04	1,700,000	MCDONALD'S CORP 3.0000 22-34 31/05A	1,653,668.33	0.03
2,844,000	IBM CORP 1.5 17-29 23/05A	2,689,460.68	0.05	2,080,000	MC DONALD S 2.375 22-29 31/05A	2,032,055.16	0.03

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
1,000,000	MC DONALD S 2.875 13-25 17/12A	999,435.56	0.02	2,050,000	NEW YORK LIFE GLOBAL 3.625 23-30 09/01A	2,124,136.20	0.04
1,371,000	MCDONALD S CORP 0.2500 21-28 04/10A	1,237,376.77	0.02	1,550,000	NEW YORK LIFE GLOBAL 3.625 24-34 07/06A	1,603,195.02	0.03
1,400,000	MCDONALD S CORP 0.9 19-26 15/06A	1,356,453.48	0.02	2,250,000	NY LIFE GL FUNDING 0.25 20-27 23/01A	2,128,236.43	0.04
1,500,000	MC DONALD S CORP 3.625 23-27 28/11A	1,535,563.59	0.03	1,600,000	ONCOR ELECTRIC DELIV 3.5 15/05 24-31A	1,633,022.28	0.03
2,080,000	MC DONALD S CORP 3.875 23-31 20/02A	2,165,460.57	0.04	1,450,000	PEPSICO INC 0.7500 19-27 18/03A	1,389,827.05	0.02
1,400,000	MC DONALD S CORP 4.0 23-30 07/03A	1,463,049.31	0.02	2,231,000	PEPSICO INC 0.4 20-32 09/10A	1,845,362.10	0.03
2,200,000	MC DONALD S CORP 4.125 23-35 28/11A	2,310,363.99	0.04	2,817,000	PEPSICO INC 0.5 20-28 06/05A	2,618,386.45	0.04
1,400,000	MC DONALD S CORP 4.25 23-35 07/03A	1,487,751.30	0.03	2,800,000	PEPSICO INC 0.75 21-33 14/10A	2,314,869.64	0.04
1,100,000	MCDONALD S GROUP 2.625 14-29 11/06A	1,087,366.15	0.02	1,600,000	PEPSICO INC 0.8750 19-39 16/10A	1,146,116.32	0.02
1,834,000	MCKESSON CORP 1.50 17-25 17/11A	1,803,775.83	0.03	2,250,000	PEPSICO INC 0.875 16-28 18/07A	2,114,355.69	0.04
1,450,000	MCKESSON CORP 1.625 18-26 30/10A	1,417,995.07	0.02	2,209,000	PEPSICO INC 1.0500 20-50 09/10A	1,376,503.12	0.02
2,775,000	MERCK & CO INC 1.875 14-26 15/10A	2,735,736.30	0.05	1,441,000	PEPSICO INC 1.125 19-31 18/03A	1,302,591.93	0.02
1,500,000	MERCK CO INC 1.375 16-36 02/11A	1,232,993.09	0.02	1,480,000	PEPSICO INC 2.625 14-26 28/04A	1,478,449.48	0.02
1,325,000	MERCK CO INC 2.5 14-34 15/10A	1,264,802.63	0.02	2,150,000	PFIZER INC 1.00 17-27 06/03A	2,071,778.64	0.03
1,145,000	MET LIFE GLOBAL FDG 0.55 20-27 16/06A	1,082,218.81	0.02	1,700,000	PPG INDUSTRIES 0.875 16-25 03/11A	1,658,583.82	0.03
2,155,000	MET LIFE GLOBAL FDG 3.75 22-30 05/12A	2,240,273.29	0.04	1,750,000	PPG INDUSTRIES 1.40 15-27 13/03A	1,695,230.32	0.03
2,040,000	METROPOLITAN LIFE GL 0.5 21-29 27/05A	1,833,073.62	0.03	1,799,000	PPG INDUSTRIES INC 2.75 22-29 01/06A	1,783,980.57	0.03
1,850,000	METROPOLITAN LIFE GL 4.0 23-28 05/04A	1,921,951.38	0.03	1,421,000	PRAXAIR INC 1.625 14-25 01/12A	1,398,339.80	0.02
1,600,000	MICROSOFT 2.625 13-33 02/05A	1,611,443.12	0.03	2,925,000	PROCTER & GAMBLE CO 4.875 07-27 11/05A	3,091,765.08	0.05
5,210,000	MICROSOFT CORP 3.125 13-28 06/12A	5,342,934.82	0.09	1,450,000	PROCTER AND GAMBLE 0.3500 21-30 05/05A	1,275,264.48	0.02
2,300,000	MMA USA HOLDINGS INC 1.75 19-31 13/06A6A	2,130,711.15	0.04	1,700,000	PROCTER AND GAMBLE 0.9 21-41 04/11A	1,173,799.87	0.02
2,200,000	MMS USA INVESTMENTS 1.25 19-28 13/06A	2,075,949.81	0.03	1,427,000	PROCTER AND GAMBLE 1.25 17-29 25/10A	1,339,265.52	0.02
2,054,000	MONDELEZ INTERNATIONAL 1.625 15-27 08/03	1,996,986.94	0.03	1,200,000	PROCTER AND GAMBLE 1.875 18-38 30/10A	1,035,859.89	0.02
1,425,000	MONDELEZ INTERNATIONAL 2.375 15-35 06/03	1,292,814.92	0.02	1,900,000	PROCTER AND GAMBLE 3.15 24-28 29/04A	1,937,997.94	0.03
2,125,000	MONDELEZ INTL 0.25 21-28 17/03A	1,944,792.76	0.03	2,600,000	PROCTER AND GAMBLE 3.2 24-34A	2,652,705.28	0.04
1,600,000	MONDELEZ INTL 0.75 21-33 17/03A	1,309,413.87	0.02	2,000,000	PROCTER AND GAMBLE 3.25 23-26 02/08A	2,024,828.58	0.03
1,864,000	MONDELEZ INTL INC 1.375 21-41 17/03A	1,337,829.35	0.02	1,800,000	PROCTER AND GAMBLE 3.25 23-31 02/08A	1,849,998.60	0.03
1,917,000	MOODY'S CORPORATION 0.95 19-30 25/02A	1,734,614.34	0.03	2,300,000	PROCTER AND GAMBLE CO 1.2 18-28 30/10A	2,180,693.09	0.04
1,550,000	MOODY'S CORPORATION 1.75 15-27 09/03A	1,511,240.95	0.03	1,950,000	PROLOGIS EURO FINANC 3.875 23-30 31/01A	2,013,480.64	0.03
5,100,000	MORGAN STANLEY 0.406 21-27 30/04A	4,842,255.64	0.08	1,974,000	PROLOGIS EURO FINANC 4.25 23-43 31/01A	2,008,649.21	0.03
5,176,000	MORGAN STANLEY 0.497 21-31 07/02A	4,478,748.18	0.08	1,600,000	PROLOGIS EURO FINANCE 0.25 19-27 10/09A	1,481,669.42	0.02
4,496,000	MORGAN STANLEY 1.375 16-26 27/10	4,380,757.95	0.07	1,650,000	PROLOGIS EURO FINANCE 0.375 20-28 06/02A	1,520,020.71	0.03
5,390,000	MORGAN STANLEY 1.875 17-27 27/04A	5,252,861.25	0.09	2,400,000	PROLOGIS EURO FINANCE 0.5 21-32 16/02A	1,952,390.42	0.03
5,737,000	MORGAN STANLEY 3.9550 24-35 21/03A	5,902,300.18	0.10	1,932,000	PROLOGIS EURO FINANCE 0.625 19-31 10/09A	1,627,521.24	0.03
5,074,000	MORGAN STANLEY CAPIT 1.102 21-33 29/04A	4,317,985.17	0.07	1,600,000	PROLOGIS EURO FINANCE 1.00 21-41 16/02A	1,041,050.00	0.02
2,040,000	NASDAQ INC 0.875 20-30 13/02A	1,828,416.08	0.03	1,872,000	PROLOGIS EURO FINANCE 1.0 20-35 06/02A	1,448,160.35	0.02
2,146,000	NASDAQ INC 0.9 21-33 30/07A	1,740,004.44	0.03	2,050,000	PROLOGIS EURO FINANCE 1.50 22-34 08/02A	1,726,597.53	0.03
1,700,000	NASDAQ INC 1.7500 19-29 28/03A	1,617,579.93	0.03	2,200,000	PROLOGIS EURO FINANCE 1.875 18-29 05/01A	2,097,932.92	0.04
1,900,000	NASDAQ INC 4.5 23-32 15/02A	2,035,841.58	0.03	1,145,000	PROLOGIS EURO FINANCE 1 22-29 08/02A	1,050,446.04	0.02
1,720,000	NATIONAL GRID 0.41 22-26 20/01A	1,662,974.46	0.03	1,500,000	PROLOGIS EURO FINANCE 4.00 24-34 05/05A	1,534,483.15	0.03
1,500,000	NATIONAL GRID 1.054 22-31 20/01A	1,304,284.95	0.02	2,180,000	PROLOGIS EURO FINANCE 4.625 23-33 23/05A	2,347,809.73	0.04
1,400,000	NATIONAL GRID NA INC 4.668 23-33 12/09A	1,501,975.30	0.03	1,490,000	PROLOGIS EURO FINANCE L 1.5 19-49 10/09A	902,861.97	0.02
1,800,000	NATIONAL GRID NORTH 4.061 24-36 03/09A	1,829,294.60	0.03	1,400,000	PROLOGIS LP 3.00 14-26 02/06A	1,401,348.03	0.02
1,800,000	NATIONAL GRID NORTH 4.151 23-27 12/09A	1,858,941.10	0.03	2,300,000	PUBLIC STORAGE INC 0.5 21-30 09/09A	1,963,081.32	0.03
2,100,000	NATL GRID NORTH AME 3.631 24-31 03/09A	2,129,134.64	0.04	1,242,000	PUBLIC STORAGE INC 0.875 20-32 24/01A	1,053,188.13	0.02
1,521,000	NEW YORK LIFE GLOBAL 0.25 21-28 04/10A	1,379,353.26	0.02	1,800,000	PVH CORP 3.125 17-27 15/12S	1,797,523.59	0.03
1,950,000	NEW YORK LIFE GLOBAL 3.45 24-31 30/01A	2,000,055.99	0.03	1,513,000	PVH EX PHILLIPS VAN 4.125 24-29 16/07A	1,531,217.67	0.03

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
1,650,000	REVVITY INC 1.871.875 16-26 19/07A	1,622,498.21	0.03	2,300,000	VERIZON COMMUNICATION 1.375 17-26 27/10A	2,241,728.05	0.04
2,274,000	STRYKER CORP 0.75 19-29 01/03A	2,078,143.97	0.03	1,400,000	VERIZON COMMUNICATION 1.50 19-39 19/09A	1,049,377.57	0.02
2,151,000	STRYKER CORP 1 19-31 03/12A	1,866,021.30	0.03	2,100,000	VERIZON COMMUNICATION 1.875 17-29 26/10A	1,995,230.58	0.03
2,100,000	STRYKER CORP 2.125 18-27 30/11A	2,062,787.65	0.03	4,450,000	VERIZON COMMUNICATION 2.875 17-38 15/01A	4,097,514.03	0.07
2,000,000	STRYKER CORP 2.6250 18-30 30/11A	1,959,785.96	0.03	2,800,000	VERIZON COMMUNICATION 3.5 24-32 28/06A	2,839,637.98	0.05
1,768,000	STRYKER CORP 3.375 23-28 11/12A	1,800,845.01	0.03	1,452,000	VF CORP 0.25 20-28 25/02A	1,268,659.70	0.02
1,800,000	STRYKER CORP 3.625 24-36 11/09A	1,808,886.51	0.03	1,753,000	VF CORP 0.625 20-32 25/02A	1,286,065.03	0.02
1,450,000	TAPESTRY INC 5.35 23-25 27/11A	1,479,533.31	0.02	825,000	VF CORP 4.125 23-26 07/03A	824,300.08	0.01
1,475,000	TAPESTRY INC 5.375 23-27 16/11A	1,534,256.93	0.03	1,200,000	VF CORP 4.25 23-29 07/03A	1,178,360.48	0.02
2,294,000	THERMO FISHER SCIENT 0.50 19-28 01/03A	2,136,726.55	0.04	2,050,000	WAL MART INC 2.55 14-26 08/04A	2,047,608.25	0.03
2,500,000	THERMO FISHER SCIENT 0.875 19-31 01/10A	2,180,173.20	0.04	2,804,000	WAL-MART STORES INC 4.875 09-29 21/09A	3,111,340.60	0.05
1,895,000	THERMO FISHER SCIENT 1.375 16-28 12/09A	1,809,417.80	0.03	1,850,000	WARNERMEDIA HOLDINGS 4.302 24-30 17/01A	1,860,590.74	0.03
1,900,000	THERMO FISHER SCIENT 1.40 17-26 23/01A	1,865,273.99	0.03	2,450,000	WARNERMEDIA HOLDINGS 4.693 24-33 17/05A	2,439,366.17	0.04
1,400,000	THERMO FISHER SCIENT 1.45 17-27 16/03A	1,362,747.83	0.02	1,730,000	WORLEY US FINANCE SU 0.875 21-26 09/06A	1,668,058.20	0.03
2,500,000	THERMO FISHER SCIENT 1.5 19-39 01/10A	1,909,721.47	0.03	1,864,000	WP CAREY INC 4.25 24-32 23/07A	1,922,258.20	0.03
1,700,000	THERMO FISHER SCIENT 1.75 20-27 02/04A	1,667,182.71	0.03	1,550,000	ZIMMER BIOMET HLDG 1.164 19-27 15/11A	1,470,023.69	0.02
2,800,000	THERMO FISHER SCIENT 1.875 19-49 01/10A	1,940,195.04	0.03	1,483,000	ZIMMER BIOMET HOLDING 2.425 16-26 13/12A	1,470,426.89	0.02
2,200,000	THERMO FISHER SCIENT 1.95 17-29 24/07A	2,129,544.69	0.04		<b>Floating rate notes</b>	<b>948,878,255.10</b>	<b>15.97</b>
1,723,000	THERMO FISHER SCIENT 2.375 20-32 02/04A	1,652,664.09	0.03		<b>Australia</b>	<b>3,311,856.55</b>	<b>0.06</b>
1,900,000	THERMO FISHER SCIENT 2.875 17-37 24/07A	1,811,644.64	0.03	3,160,000	AUSTRALIA NEW ZEA BK FL.R 23-33 03/02A	3,311,856.55	0.06
1,400,000	THERMO FISHER SCIENT 3.2 22-26 21/01A	1,406,689.48	0.02		<b>Austria</b>	<b>22,222,248.92</b>	<b>0.37</b>
2,162,000	THERMO FISHER SCIENT 3.65 22-34 21/11A	2,251,323.07	0.04	2,300,000	ERSTE GROUP BANK AG FL.R 20-28 16/11A	2,119,299.77	0.04
1,800,000	TIMKEN CO 4.1250 24-34 23/05A	1,785,113.16	0.03	1,400,000	ERSTE GROUP BANK AG FL.R 20-31 08/09	1,348,960.28	0.02
2,800,000	TOYOTA MOTOR CREDIT 0.125 21-27 06/05A	2,579,074.32	0.04	1,400,000	ERSTE GROUP BANK AG FL.R 21-32 15/11A	1,289,778.34	0.02
2,800,000	TOYOTA MOTOR CREDIT 0.25 20-26 16/01A	2,674,799.12	0.05	1,400,000	ERSTE GROUP BANK AG FL.R 22-33 07/06A	1,410,034.73	0.02
2,900,000	TOYOTA MOTOR CREDIT 3.625 24-31 15/07A	2,958,118.00	0.05	1,400,000	ERSTE GROUP BANK AG FL.R 23-30 30/05A	1,474,391.33	0.02
2,400,000	TOYOTA MOTOR CREDIT 3.85 23-30 24/07A	2,472,926.66	0.04	2,100,000	ERSTE GROUP BANK AG FL.R 23-31 16/01A	2,200,737.65	0.04
2,929,000	TOYOTA MOTOR CREDIT 4.05 23-29 13/09A	3,054,314.25	0.05	1,400,000	RAIF BA FL.R 22-32 20/12A	1,494,467.84	0.03
2,100,000	UNILEVER CAPITAL 3.4000 23-33 06/06A	2,170,085.42	0.04	1,200,000	RAIFFEISEN BANK INT FL.R 23-28 15/09A	1,274,338.62	0.02
1,300,000	UNILEVER CAPITAL CORP3.30 23-29 06/06U	1,336,513.54	0.02	1,500,000	RAIFFEISEN BANK INT FL.R 24-29 21/08A	1,541,969.19	0.03
1,580,000	UNITED PARCEL 1.00 16-28 28/11A	1,476,765.77	0.02	1,600,000	RAIFFEISEN BANK INTL FL.R 24-30 03/01A	1,615,916.05	0.03
1,650,000	UNITED PARCEL 1.50 17-32 15/11A	1,493,582.29	0.03	1,200,000	RAIFFEISEN BANK INTL FL.R 24-30 31/05A	1,240,977.18	0.02
1,900,000	UNITED PARCEL 1.625 15-25 15/11A	1,873,872.51	0.03	1,400,000	RAIFFEISENBK AUSTRIA FL.R 20-32 18/06A	1,327,652.65	0.02
1,400,000	VERALTO CORPORATION 4.15% 24-31 19/09A	1,469,215.00	0.02	3,000,000	RAIFFEISENBK AUSTRIA FL.R 23-27 26/01A	3,058,369.38	0.05
1,885,000	VERIZON COMM 0.875 19-27 08/04A	1,801,102.08	0.03	800,000	UNIQA INSURANCE GROUP FL.R 15-46 27/07A	825,355.91	0.01
2,095,000	VERIZON COMM 0.875 19-32 19/03A32 19/03A	1,774,961.98	0.03		<b>Belgium</b>	<b>25,006,421.53</b>	<b>0.42</b>
2,462,000	VERIZON COMM 1.125 21-35 19/09A	1,929,505.76	0.03	1,300,000	AGEAS NV FL.R 19-XX 02/07A	1,266,447.94	0.02
2,827,000	VERIZON COMM 2.625 14-31 01/12A31 01/12A	2,732,154.94	0.05	1,500,000	AGEAS NV FL.R 20-51 24/11A	1,302,101.99	0.02
2,500,000	VERIZON COMM 3.25 14-26 17/02A	2,515,840.95	0.04	1,300,000	AG INSURANCE SA FL.R 15-47 30/06A	1,287,998.00	0.02
3,291,000	VERIZON COMM 4.25 22-30 31/10A	3,488,546.06	0.06	1,500,000	ARGENTA SPAARBANK FL.R 22-27 29/11A	1,565,255.70	0.03
3,360,000	VERIZON COMM 4.75 22-34 31/10A	3,725,782.97	0.06	3,000,000	KBC GROUPE FL.R 22-27 23/11A	3,088,773.24	0.05
2,700,000	VERIZON COMMUNIC 0.375 21-29 22/03A	2,415,609.19	0.04	2,100,000	KBC GROUPE FL.R 22-28 21/01A	1,998,375.58	0.03
2,870,000	VERIZON COMMUNIC 0.75 21-32 22/03A	2,400,200.92	0.04	2,000,000	KBC GROUPE SA FL.R 20-26 10/09A	1,941,329.24	0.03
2,300,000	VERIZON COMMUNIC 1.85 20-40 18/05A	1,795,464.83	0.03	1,500,000	KBC GROUPE SA FL.R 20-27 16/06A	1,440,353.60	0.02
3,000,000	VERIZON COMMUNIC 3.75 24-36 28/02A	3,057,807.66	0.05	2,100,000	KBC GROUPE SA FL.R 21-27 01/03A27 01/03A	2,020,853.70	0.03
3,880,000	VERIZON COMMUNICATION 1.3 20-33 18/05A	3,294,900.43	0.06	2,100,000	KBC GROUPE SA FL.R 21-31 07/12A	1,981,475.03	0.03
2,710,000	VERIZON COMMUNICATION 1.375 16-28 02/11A	2,553,381.54	0.04	1,200,000	KBC GROUPE SA FL.R 23-29 28/11A	1,251,375.33	0.02

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## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
2,800,000 KBC GROUPE SA FL.R 23-30 19/04A	2,937,655.73	0.05	2,900,000 BNP PARIBAS SA FL.R 20-28 01/09A	2,696,165.78	0.05
1,500,000 KBC GROUPE SA FL.R 23-33 25/04A	1,556,513.64	0.03	3,300,000 BNP PARIBAS SA FL.R 20-28 19/02A	3,103,963.44	0.05
1,400,000 SOLVAY SA FL.R 20-XX 02/03A	1,367,912.81	0.02	2,900,000 BNP PARIBAS SA FL.R 20-32 15/01A	2,734,092.39	0.05
<b>Canada</b>	<b>3,052,947.24</b>	<b>0.05</b>	2,800,000 BNP PARIBAS SA FL.R 21-30 19/01A	2,483,407.50	0.04
3,000,000 BANK OF MONTREAL FL.R 24-30 10/07A	3,052,947.24	0.05	2,800,000 BNP PARIBAS SA FL.R 21-33 31/08A	2,508,934.14	0.04
<b>Croatia</b>	<b>2,060,874.26</b>	<b>0.03</b>	4,000,000 BNP PARIBAS SA FL.R 22-28 25/07A	3,958,146.12	0.07
1,200,000 ERSTE STEIERMARKISC FL.R 21-28 06/07A	1,102,082.21	0.02	4,300,000 BNP PARIBAS SA FL.R 22-30 11/07A	3,827,164.61	0.06
900,000 RAIFFEISENBANK AUSTR FL.R 23-27 05/06A	958,792.05	0.02	4,200,000 BNP PARIBAS SA FL.R 22-32 31/03A	4,073,579.87	0.07
<b>Czech Republic</b>	<b>5,618,932.63</b>	<b>0.09</b>	4,300,000 BNP PARIBAS SA FL.R 23-32 13/11A	4,614,730.54	0.08
1,500,000 CESKA SPORITELNA AS FL.R 23-27 29/06A	1,553,857.13	0.03	3,600,000 BNP PARIBAS SUB FL.R 24-34 28/08A	3,633,115.10	0.06
1,400,000 CESKA SPORITELNA FL.R 23-28 08/03A	1,458,596.84	0.02	1,200,000 BPCE FL.R 23-33 01/06A	1,282,667.40	0.02
1,300,000 CESKA SPORITELNA FL.R 21-28 13/09A	1,171,869.36	0.02	3,000,000 BPCE FL.R 24-35 11/01A	3,135,859.74	0.05
1,400,000 RAIFFEISENBANK FL.R 4.959 24-30 05/06A	1,434,609.30	0.02	1,600,000 BPCE ISSUER FL.R 24-36 26/02A	1,669,228.45	0.03
<b>Denmark</b>	<b>8,727,461.06</b>	<b>0.15</b>	2,100,000 BPCE SA FL.R 22-28 14/01A	1,976,494.30	0.03
1,500,000 JYSKE BANK A/S FL.R 21-28 17/02A	1,414,365.67	0.02	2,200,000 BPCE SA FL.R 22-29 02/03A	2,079,107.50	0.03
1,160,000 JYSKE BANK DNK FL.R 23-28 26/10A	1,216,626.13	0.02	2,800,000 BPCE SA FL.R 23-30 02/03A	2,938,921.55	0.05
1,500,000 NYKREDIT FL.R 22-32 29/12A	1,580,411.66	0.03	2,100,000 BPCE SA FL.R 23-34 14/06A	2,264,877.53	0.04
1,391,000 SYDBANK A/S FL.R 23-28 06/09A	1,468,712.71	0.02	4,100,000 BPCE SA FL.R 23-35 25/01A	4,311,186.12	0.07
1,384,000 SYDBANK AS FL.R 21-26 10/11A	1,341,964.78	0.02	1,800,000 CA ASSURANCES SA FL.R 14-XX 14/10AA	1,812,465.92	0.03
1,670,000 SYDBANK FL.R 24-27 30/09A	1,705,380.11	0.03	2,800,000 CA ASSURANCES SA FL.R 18-48 29/01A	2,696,564.78	0.05
<b>Estonia</b>	<b>958,426.71</b>	<b>0.02</b>	2,900,000 CREDIT AGRICOLE FL.R 16-48 27/09A	2,999,557.32	0.05
900,000 AKTSIASSELTS LUMINOR FL.R 23-27 08/06A	958,426.71	0.02	2,900,000 CREDIT AGRICOLE FL.R 23-33 28/08A	3,082,406.75	0.05
<b>Finland</b>	<b>9,140,200.61</b>	<b>0.15</b>	1,900,000 CREDIT AGRICOLE FL.R 24-31 23/01A	1,934,900.38	0.03
500,000 MANDATUM LIFE INSUR FL.R 24-39 04/12A	506,810.62	0.01	2,900,000 CREDIT AGRICOLE SA FL.R 21-29 21/09A	2,617,261.65	0.04
2,800,000 NORDEA BANK ABP FL.R 23-26 06/09A	2,831,117.55	0.05	2,800,000 CREDIT AGRICOLE SA FL.R 22-26 12/10A	2,824,908.21	0.05
1,525,000 NORDEA BANK ABP FL.R 23-34 23/02A	1,611,264.39	0.03	2,100,000 CREDIT AGRICOLE SA FL.R 22-27 22/04A	2,066,166.90	0.03
1,420,000 SAMPO PLC FL.R 19-49 23/05A	1,391,324.17	0.02	2,400,000 CREDIT AGRICOLE SA FL.R 22-28 12/01A	2,272,246.80	0.04
3,100,000 SAMPO PLC FL.R 20-52 03/09A	2,799,683.88	0.05	2,800,000 CREDIT AGRICOLE SA FL.R 23-29 11/07A	2,910,134.98	0.05
<b>France</b>	<b>184,176,628.18</b>	<b>3.10</b>	900,000 CREDIT AGRICOLE SA FL.R 24-29 26/01A	901,185.94	0.02
1,100,000 ARKEMA FL.R 24-XX 25/03A	1,125,919.06	0.02	2,000,000 CREDIT MUTUEL ARKEA FL.R 20-29 11/06A	1,869,782.02	0.03
900,000 ARKEMA SA FL.R 20-XX 21/01A	869,625.00	0.01	1,500,000 DANONE SA FL.R 21-XX 16/12A	1,417,817.71	0.02
3,556,000 AXA FL.R 22-43 10/03A	3,593,753.06	0.06	1,300,000 GROUPE DES ASSURANC FL.R 24-44 30/10A	1,326,917.60	0.02
2,900,000 AXA SA FL.R 14-XX 08/10A	2,897,259.58	0.05	2,200,000 GROUPE DES ASSUR FL.R 21-42 21/04A	1,843,800.82	0.03
4,150,000 AXA SA FL.R 16-47 06/07A	4,152,087.62	0.07	3,056,000 ORANGE SA FL.R 14-26 01/10A	3,129,524.52	0.05
5,800,000 AXA SA FL.R 18-49 28/05A	5,733,132.21	0.10	1,200,000 ORANGE SA FL.R 19-XX 19/03A	1,149,390.90	0.02
2,950,000 AXA SA FL.R 21-41 07/04A	2,531,035.01	0.04	1,700,000 ORANGE SA FL.R 20-XX 15/10A	1,568,816.81	0.03
3,785,000 AXA SA FL.R 22-42 10/07A	3,273,320.88	0.06	1,300,000 ORANGE SA FL.R 21-XX 11/05A	1,162,339.72	0.02
2,900,000 AXA SA FL.R 23-43 11/07A	3,168,718.44	0.05	2,900,000 ORANGE SA FL.R 23-XX 18/04A	3,089,957.97	0.05
3,300,000 BFCM FL.R 22-32 16/06A	3,312,596.23	0.06	2,000,000 ORANGE SA FL.R 4.5 24-99 31/12A	2,045,404.36	0.03
2,900,000 BNP PARIBAS CARDIF FL.R 14-XX 25/11A	2,893,398.93	0.05	1,800,000 SCOR SE FL.R 15-46 08/06A	1,772,183.67	0.03
3,600,000 BNP PARIBAS FL.R 20-29 17/04A	3,364,859.49	0.06	1,400,000 SCOR SE FL.R 16-48 27/05A	1,391,521.49	0.02
2,900,000 BNP PARIBAS FL.R 23-29 13/01A	3,011,925.15	0.05	1,000,000 SCOR SE FL.R 20-51 17/09A	825,687.21	0.01
2,600,000 BNP PARIBAS FL.R 23-29 23/02A	2,681,957.98	0.05	3,000,000 SOCIETE GENERALE FL.R 23-29 28/09A	3,143,958.87	0.05
2,800,000 BNP PARIBAS FL.R 23-31 13/04A	2,916,699.05	0.05	2,900,000 SOCIETE GENERALE SA FL.R 20-28 22/09A	2,700,200.58	0.05
4,500,000 BNP PARIBAS FL.R 23-32 26/09A	4,767,276.24	0.08	2,900,000 SOCIETE GENERALE SA FL.R 20-30 24/11A	2,801,539.14	0.05
1,200,000 BNP PARIBAS SA FL.R 18-30 20/11A	1,181,504.14	0.02	2,600,000 SOCIETE GENERALE SA FL.R 21-26 17/11A	2,512,650.26	0.04
2,100,000 BNP PARIBAS SA FL.R 20-27 14/10A	1,990,071.77	0.03	2,900,000 SOCIETE GENERALE SA FL.R 21-27 02/12A	2,740,635.02	0.05

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
2,900,000	SOCIETE GENERALE SA FL.R 21-29 12/06A	2,609,996.83	0.04				
1,400,000	SOCIETE GENERALE SA FL.R 22-32 06/09A	1,454,275.45	0.02				
2,100,000	SOGECAP FL.R 23-44 16/05A	2,323,565.94	0.04				
2,200,000	SOGECAP SA FL.R 14-XX 18/02A14-49 29/12A	2,198,558.25	0.04				
2,100,000	UNIBAIL-RODAMCO FL.R 18-XX 25/4A	2,053,493.38	0.03				
2,600,000	UNIBAIL-RODAMCO FL.R 23-XX 03/10A	2,829,122.04	0.05				
1,400,000	VEOLIA ENVIRONNEMENT FL.R 19-XX 12/09A	1,340,906.07	0.02				
	<b>Germany</b>	<b>93,606,128.66</b>	<b>1.58</b>				
3,000,000	ALLIANZ SE FL.R 17-47 06/07A	2,996,086.77	0.05				
3,100,000	ALLIANZ SE FL.R 19-49 25/09A	2,775,586.89	0.05				
2,600,000	ALLIANZ SE FL.R 20-50 22/05A	2,395,299.61	0.04				
3,300,000	ALLIANZ SE FL.R 22-38 07/09A	3,422,888.86	0.06				
3,300,000	ALLIANZ SE FL.R 22-52 05/07A	3,382,521.55	0.06				
1,600,000	CMZB FRANCFORT FL.R 22-32 06/12A	1,719,662.98	0.03				
1,900,000	CMZB FRANCFORT FL.R 23-30 18/01A	2,033,548.61	0.03				
1,700,000	CMZB FR FL.R 22-28 21/03A	1,763,478.93	0.03				
1,300,000	COMMERZBANK AG FL.R 20-30 05/12A	1,298,562.23	0.02				
1,200,000	COMMERZBANK AG FL.R 21-31 29/12A	1,141,466.06	0.02				
1,500,000	COMMERZBANK AG FL.R 22-27 14/09A	1,499,021.43	0.03				
1,500,000	COMMERZBANK AG FL.R 23-33 05/10A	1,641,610.55	0.03				
1,900,000	COMMERZBANK AKTIENG FL.R 23-29 25/03A	2,023,874.62	0.03				
2,100,000	COMMERZBANK AKTIENG FL.R 24-32 16/07A	2,151,868.89	0.04				
2,200,000	COMMERZBANK AKTIENG FL.R 24-34 16/10A	2,267,469.10	0.04				
2,200,000	DEUTSCHE BANK AG FL.R 20-26 03/09A	2,159,186.00	0.04				
5,100,000	DEUTSCHE BANK AG FL.R 20-30 19/11A	4,659,261.83	0.08				
3,800,000	DEUTSCHE BANK AG FL.R 20-31 19/05A	3,888,366.72	0.07				
3,600,000	DEUTSCHE BANK AG FL.R 22-28 23/02A	3,486,882.42	0.06				
4,300,000	DEUTSCHE BANK AG FL.R 22-32 24/06A	4,295,660.61	0.07				
1,800,000	DEUTSCHE BANK AG FL.R 23-29 11/01A	1,913,482.75	0.03				
4,500,000	DEUTSCHE BANK FL.R 22-30 05/09A	4,780,154.74	0.08				
1,600,000	DEUTSCHE BK FL.R 24-28 12/07A	1,632,252.48	0.03				
3,800,000	DEUTSCHE BK FL.R 24-35 12/07A	3,931,256.56	0.07				
3,300,000	DEUTSCHE BK PARIS B FL.R 24-30 04/04A	3,383,418.46	0.06				
1,500,000	DEUTSCHE BOERSE AG FL.R 20-47 16/06A	1,412,796.85	0.02				
1,300,000	DEUTSCHE BOERSE FL.R 22-48 23/06A	1,217,681.28	0.02				
1,300,000	HAMBURG COMMERC FL.R 21-26 22/09A	1,256,603.17	0.02				
2,100,000	HANNOVER RUECK SE FL.R 19-39 09/10A	1,874,449.18	0.03				
1,200,000	HANNOVER RUECK SE FL.R 20-40 08/07A	1,085,541.78	0.02				
2,200,000	HANNOVER RUECK SE FL.R 22-43 26/08A	2,501,042.48	0.04				
1,300,000	INFINEON TECHNOLOGIES FL.R 19-XX 01/04A	1,274,178.07	0.02				
1,600,000	MERCK KGAA FL.R 19-79 25/06A	1,551,430.32	0.03				
2,600,000	MERCK KGAA FL.R 20-80 09/09A	2,503,270.01	0.04				
3,400,000	MUENCHENER RUECK FL.R 20-41 26/05A	2,943,789.60	0.05				
3,100,000	MUENCHENER RUECK FL.R 21-42 26/05A	2,559,129.52	0.04				
3,400,000	MUNICH REINSURANCE FL.R 18-49 26/05A/05A	3,367,298.53	0.06				
2,300,000	TALANX AG FL.R 17-47 05/12A	2,204,351.26	0.04				
1,400,000	TALANX AG FL.R 21-42 01/12A	1,211,696.96	0.02				
	<b>Greece</b>	<b>1,949,290.87</b>	<b>0.03</b>				
1,900,000	PIRAEUS BANK FL.R 24-29 17/07A	1,949,290.87	0.03				
	<b>Hong Kong</b>	<b>2,017,417.47</b>	<b>0.03</b>				
2,250,000	AIA GROUP LTD FL.R 21-33 09/09A	2,017,417.47	0.03				
	<b>Hungary</b>	<b>926,195.26</b>	<b>0.02</b>				
900,000	RAIFFEISEN BANK FL.R 24-30 23/05A	926,195.26	0.02				
	<b>Ireland</b>	<b>22,995,418.86</b>	<b>0.39</b>				
2,868,000	AIB GROUP PLC FL.R 22-28 04/04A	2,813,045.11	0.05				
2,250,000	AIB GROUP PLC FL.R 22-29 16/02A	2,433,618.58	0.04				
2,200,000	AIB GROUP PLC FL.R 23-29 23/07A	2,310,837.21	0.04				
2,300,000	BANK OF IRELAND GROUP FL.R 23-29 13/11A	2,425,186.10	0.04				
2,150,000	BANK OF IRELAND GRP FL.R 21-27 10/05A	2,065,137.44	0.03				
1,400,000	BANK OF IRELAND GRP FL.R 21-31 11/08A	1,350,546.26	0.02				
1,500,000	BANK OF IRELAND GRP FL.R 22-33 01/03A	1,632,060.98	0.03				
2,030,000	BANK OF IRELAND GRP FL.R 23-28 16/07A	2,127,429.00	0.04				
2,200,000	BANK OF IRELAND GRP FL.R 23-31 04/07A	2,386,991.00	0.04				
1,450,000	BK IRELAND GROUP FL.R 24-34 10/08A	1,491,141.83	0.03				
2,150,000	ZURICH FIN IRELAND FL.R 20-50 17/09A	1,959,425.35	0.03				
	<b>Italy</b>	<b>67,876,400.58</b>	<b>1.14</b>				
3,100,000	ASSICURAZ GENERALI FL.R 14-XX 21/11A	3,110,710.34	0.05				
3,295,000	ASSICURAZ GENERALI FL.R 15-47 27/10A	3,475,452.36	0.06				
2,400,000	ASSICURAZ GENERALI FL.R 16-48 08/06A	2,509,366.10	0.04				
945,000	BANCA MEDIOLANUM FL.R 22-27 22/01A	966,400.50	0.02				
1,400,000	BANCA POP DI SONDRIO FL.R 21-27 13/07A	1,353,034.24	0.02				
1,400,000	BANCA POPOLARE DI S FL.R 23-28 26/09A	1,487,089.97	0.03				
2,150,000	BANCO BPM S.P.A. FL.R 24-30 09/09A	2,167,458.90	0.04				
1,500,000	BANCO BPM SPA FL.R 22-28 21/01A	1,588,706.92	0.03				
2,250,000	BANCO BPM SPA FL.R 24-30 17/01A	2,364,626.95	0.04				
1,400,000	BPER BANCA FL.R 24-30 20/02A	1,454,070.78	0.02				
1,274,000	CREDITO EMILIANO FL.R 23-30 26/03A	1,363,899.53	0.02				
1,925,000	CREDITO EMILIANO SPA FL.R 22-28 19/01A	1,847,632.38	0.03				
808,000	FINE BA FL.R 23-29 23/02A	847,336.24	0.01				
1,550,000	FINECO BANK SPA FL.R 21-27 21/10A	1,470,477.82	0.02				
950,000	ICCREA BANCA FL.R 22-27 20/09A	1,006,700.72	0.02				
1,500,000	ICCREA BANCA FL.R 23-28 20/01A	1,619,113.18	0.03				
1,500,000	ICCREA BANCA SPA FL.R 21-27 17/01A	1,478,649.99	0.02				
3,000,000	INTESA SANPAOLO SPA FL.R 24-32 16/09A	3,037,649.94	0.05				
1,650,000	MEDIOBANCABCA CREDI FL.R 24-30 04/07A	1,690,294.55	0.03				
1,400,000	MEDIOBANCA FL.R 21-28 02/11A	1,311,751.52	0.02				
1,440,000	MEDIOBANCA FL.R 22-29 07/02A	1,514,112.07	0.03				
2,115,000	MEDIOBANCA FL.R 23-28 14/03A	2,203,323.36	0.04				
1,400,000	MEDIOBANCA FL.R 23-30 01/02A	1,471,882.44	0.02				
1,900,000	SNAM SPA FL.R 24-99 31/12A	1,922,428.93	0.03				
1,500,000	SOC CATTOLICA ASSI FL.R 17-47 14/12A	1,517,833.54	0.03				
2,796,000	UNICREDIT FL.R 23-29 16/02A	2,904,838.58	0.05				
2,580,000	UNICREDIT FL.R 23-29 17/01A	2,727,512.43	0.05				
2,868,000	UNICREDIT FL.R 24-28 11/06A	2,923,687.67	0.05				

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## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
2,570,000 UNICREDIT FL.R 24-31 23/01A	2,676,078.76	0.05			
3,520,000 UNICREDIT SPA FL.R 20-27 22/07A	3,476,464.53	0.06			
2,838,000 UNICREDIT SPA FL.R 21-29 05/07A	2,622,327.78	0.04			
3,449,000 UNICREDIT SPA FL.R 22-28 18/01A	3,305,089.82	0.06			
2,315,000 UNICREDIT SPA FL.R 23-30 14/02A	2,460,397.74	0.04			
<b>Japan</b>	<b>4,173,145.80</b>	<b>0.07</b>			
1,439,000 MITSUBISHI UFJ FINAN FL.R 23-31 07/06A	1,540,580.36	0.03			
2,905,000 MIZUHO FINANCIAL GRP FL.R 21-29 06/09A	2,632,565.44	0.04			
<b>Liechtenstein</b>	<b>1,301,742.88</b>	<b>0.02</b>			
1,300,000 SWISS LIFE FINANCE FL.R 24-44 01/10A	1,301,742.88	0.02			
<b>Luxembourg</b>	<b>10,402,125.49</b>	<b>0.18</b>			
1,800,000 AROUNDTOWN FINANCE FL.R 24-49 31/12A	1,671,553.08	0.03			
1,800,000 AROUNDTOWN FINANCE FL.R 24-XX 31/12A	1,528,141.01	0.03			
1,700,000 AROUNDTOWN SA FL.R 21-XX 15/07A12A	1,393,465.04	0.02			
2,100,000 GRAND CITY PROPERTIES FL.R 20-XX 09/06A	1,875,718.00	0.03			
1,100,000 GRAND CITY PROPERTIES FL.R 24-99 31/12A	1,035,746.77	0.02			
1,700,000 HELVETIA EUROPE FL.R 20-41 30/06A	1,561,778.95	0.03			
1,400,000 SWISS RE FINANCE LUX FL.R 19-50 30/04A	1,335,722.64	0.02			
<b>Netherlands</b>	<b>80,168,688.55</b>	<b>1.35</b>			
2,600,000 ABN AMRO BANK NV FL.R 22-33 22/02A	2,715,575.59	0.05			
2,200,000 ACHMEA BV FL.R 24-44 02/11A	2,315,993.88	0.04			
1,425,000 ADECCO INTL FIN SERV FL.R 21-82 21/03A	1,314,704.55	0.02			
250,000 ASR NEDERLAND NV FL.R 15-45 29/09A	252,589.04	0.00			
1,340,000 ASR NEDERLAND NV FL.R 19-49 02/05A	1,300,468.27	0.02			
2,909,000 ASR NEDERLAND NV FL.R 22-43 07/12A	3,421,841.51	0.06			
2,500,000 COOPERATIEVE RABOBANK FL.R 20-28 05/05A	2,376,189.05	0.04			
3,100,000 COOPERATIEVE RABOBANK FL.R 21-27 01/12A	2,938,151.51	0.05			
3,300,000 ING GROEP NV FL.R 20-29 18/02A	2,997,016.74	0.05			
3,700,000 ING GROEP NV FL.R 24-29 12/08A	3,794,764.21	0.06			
3,900,000 ING GROEP NV FL.R 24-30 03/09A	3,946,955.68	0.07			
3,800,000 ING GROEP NV FL.R 24-34 15/08A	3,886,857.59	0.07			
3,600,000 ING GROEP NV FL.R 24-35 03/09A	3,644,725.86	0.06			
3,500,000 ING GROEP NV FL.R 24-35 12/02A	3,628,482.55	0.06			
3,600,000 ING GROEP NV FL.R 24-35 26/08A	3,655,803.82	0.06			
2,600,000 ING GROUP NV FL.R 19-30 13/11A	2,519,924.84	0.04			
4,400,000 ING GROUP NV FL.R 20-31 26/05A	4,306,368.57	0.07			
4,300,000 ING GROUP NV FL.R 21-28 29/09A	3,976,466.54	0.07			
2,800,000 ING GROUP NV FL.R 21-32 16/11A	2,595,356.71	0.04			
4,300,000 ING GROUP NV FL.R 22-27 16/02A	4,197,299.66	0.07			
2,900,000 ING GROUP NV FL.R 22-33 14/11A	3,259,647.65	0.05			
3,000,000 ING GROUP NV FL.R 22-33 24/08A	3,044,987.70	0.05			
2,932,000 NN GROUP NV FL.R 14-XX 15/07A	2,947,822.09	0.05			
2,400,000 NN GROUP NV FL.R 17-48 13/01A	2,469,769.84	0.04			
1,425,000 NN GROUP NV FL.R 22-43 01/03A	1,521,958.25	0.03			
2,868,000 NN GROUP NV FL.R 23-43 03/11A	3,183,901.77	0.05			
3,800,000 RABOBANK FL.R 23-29 25/04A	3,955,065.08	0.07			
			<b>Norway</b>	<b>14,731,655.91</b>	<b>0.25</b>
			3,600,000 DNB BANK ASA FL.R 22-27 21/09A-27	3,622,053.31	0.06
			3,050,000 DNB BANK ASA FL.R 23-27 16/02A	3,078,049.79	0.05
			2,900,000 DNB BANK ASA FL.R 23-28 19/07A	3,022,751.05	0.05
			2,825,000 DNB BANK ASA FL.R 23-29 14/03A	2,929,929.56	0.05
			1,500,000 SPAREBANK 1 SR-BANK FL.R 21-27 15/07A	1,431,009.75	0.02
			755,000 STOREBRAND LIVSFORSI FL.R 21-51 31/03A	647,862.45	0.01
			<b>Poland</b>	<b>3,747,607.19</b>	<b>0.06</b>
			2,200,000 PKO BANK POLSKI FL.R 24-27 12/09A	2,212,606.09	0.04
			1,500,000 PKO BANK POLSKI FL.R 24-29 18/06A	1,535,001.10	0.03
			<b>Portugal</b>	<b>4,405,478.39</b>	<b>0.07</b>
			1,400,000 BC PORTUGUES FL.R 21-28 07/04A	1,358,905.60	0.02
			1,400,000 NOVO BAN FL.R 3.5 24-29 09/03A	1,410,493.69	0.02
			1,600,000 NOVO BAN FL.R 4-28 08/03A	1,636,079.10	0.03
			<b>Romania</b>	<b>3,259,775.74</b>	<b>0.05</b>
			2,100,000 BANCA COMERCIALA ROM FL.R 23-27 19/05A	2,207,507.68	0.04
			1,000,000 RAIFFEISEN BANK FL.R 23-27 12/10A	1,052,268.06	0.02
			<b>Slovakia</b>	<b>941,752.88</b>	<b>0.02</b>
			900,000 SLOVENSKA SPORITELNA FL.R 23-28 04/10A	941,752.88	0.02
			<b>Spain</b>	<b>92,625,826.29</b>	<b>1.56</b>
			1,500,000 ABANCA CORP BANCA FL.R 21-27 08/09A9A	1,429,161.62	0.02
			1,400,000 ABANCA CORP BANCA FL.R 23-30 02/04A	1,534,579.31	0.03
			1,500,000 ABANCA CORP BANCARIA FL.R 22-28 14/09A	1,588,059.21	0.03
			2,200,000 BANCO DE BADELL FL.R 23-29 07/02A	2,342,172.45	0.04
			2,300,000 BANCO DE BADELL FL.R 23-29 07/06A	2,454,878.85	0.04
			1,200,000 BANCO DE BADELL FL.R 24-30 13/09A	1,249,274.83	0.02
			1,500,000 BANCO DE CREDITO SO FL.R 24-30 03/09A	1,520,188.51	0.03
			1,500,000 BANCO DE SABADELL FL.R 22-26 08/09A	1,529,662.12	0.03
			1,900,000 BANCO DE SABADELL FL.R 22-28 10/11A	2,017,229.29	0.03
			1,600,000 BANCO DE SABADELL SA FL.R 20-27 11/09A	1,561,115.55	0.03
			1,400,000 BANCO DE SABADELL SA FL.R 21-28 16/06A	1,326,541.76	0.02
			2,200,000 BANCO DE SABADELL SA FL.R 23-29 08/09A	2,377,761.72	0.04
			2,200,000 BANCO DE SABADELL SA FL.R 24-30 15/01A	2,278,611.50	0.04
			2,900,000 BANCO SANTANDER ALL FL.R 24-30 09/01A	2,957,076.12	0.05
			3,500,000 BANCO SANTANDER ALL FL.R 24-34 22/04A	3,644,679.36	0.06
			4,400,000 BANCO SANTANDER FL.R 23-33 23/08A	4,687,441.53	0.08
			2,900,000 BANCO SANTANDER SA FL.R 21-29 24/06A	2,659,027.46	0.04
			4,400,000 BANCO SANTANDER SA FL.R 22-26 27/09A	4,422,788.04	0.07
			2,100,000 BANKINTER SA FL.R 21-32 23/12A	1,966,288.84	0.03
			1,900,000 BANKINTER SA FL.R 24-32 10/09A	1,920,746.00	0.03
			3,600,000 BBVA FL.R 24-36 08/02A	3,742,090.60	0.06
			2,900,000 BBVA SA FL.R 21-27 24/03A	2,788,342.00	0.05
			2,700,000 BBVA SA FL.R 23-31 13/01A	2,875,361.52	0.05
			3,600,000 CAIXABANK FL.R 24-32 09/02A	3,728,202.33	0.06
			3,000,000 CAIXABANK SA FL.R 20-26 18/11A11A	2,906,394.27	0.05
			2,900,000 CAIXABANK SA FL.R 21-31 18/03A	2,799,243.06	0.05
			3,000,000 CAIXABANK SA FL.R 22-28 21/01A	2,856,861.75	0.05

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
2,900,000 CAIXABANK SA FL.R 22-30 14/11A	3,177,331.04	0.05	2,100,000 LLOYDS BANKING GROUP FL.R 23-29 11/01A	2,200,060.74	0.04
2,200,000 CAIXABANK SA FL.R 22-33 23/02A	2,365,763.64	0.04	3,650,000 LLOYDS BANKING GROUP FL.R 23-31 21/09A	3,926,424.32	0.07
3,100,000 CAIXABANK SA FL.R 23-27 16/05A	3,177,441.26	0.05	3,100,000 LLOYDS BANKING GROUP FL.R 24-30 06/11A	3,135,501.08	0.05
2,800,000 CAIXABANK SA FL.R 23-29 19/07A	2,978,593.38	0.05	3,100,000 LLOYDS BANKING GROUP FL.R 24-32 14/05A	3,192,796.67	0.05
1,400,000 CAIXABANK SA FL.R 23-34 19/07A	1,548,903.83	0.03	2,900,000 NATIONWIDE BUILDING FL.R 24-32 24/07A	2,975,369.35	0.05
1,500,000 IBERCAJA FL.R 23-27 07/06A	1,561,307.45	0.03	1,600,000 NATWEST GROUP FL.R 23-28 14/03A	1,663,885.50	0.03
1,400,000 IBERCAJA FL.R 24-28 30/07A	1,447,467.68	0.02	2,126,000 NATWEST GROUP FL.R 24-31 05/08A	2,165,257.97	0.04
1,900,000 MAPFRE FL.R 17-27 31/03A	1,924,785.94	0.03	2,600,000 NATWEST GROUP FL.R 24-32 12/09A	2,621,996.44	0.04
1,400,000 MAPFRE FL.R 18-48 07/09A	1,412,244.60	0.02	2,520,000 NATWEST GROUP PLC FL.R 21-30 26/02A	2,272,053.95	0.04
1,400,000 RED ELECTRICA FL.R 23-XX 07/08A	1,432,197.01	0.02	2,337,000 NATWEST GROUP PLC FL.R 21-32 14/09A	2,175,076.56	0.04
2,100,000 UNICAJA BANCO SA FL.R 21-26 01/12A	2,041,901.48	0.03	2,840,000 NATWEST GROUP PLC FL.R 22-28 06/09A	2,926,454.62	0.05
1,500,000 UNICAJA BANCO SA FL.R 23-29 21/02A	1,587,103.98	0.03	2,900,000 NATWEST GROUP PLC FL.R 23-29 16/02A	3,050,800.15	0.05
800,000 UNICAJA BANCO SA FL.R 24-29 12/09A	807,005.40	0.01	1,730,000 NATWEST GROUP PLC FL.R 23-34 28/02A	1,855,529.56	0.03
<b>Sweden</b>	<b>11,092,950.30</b>	<b>0.19</b>	2,112,000 SANTANDER UK GROUP FL.R 21-29 13/09A	1,910,673.30	0.03
1,375,000 SKANDINAVISKA ENSKI FL.R 24-34 27/11A	1,431,050.43	0.02	2,300,000 SANTANDER UK GROUP FL.R 22-28 25/08A	2,327,845.59	0.04
3,063,000 SWEDBANK AB FL.R 21-27 20/05A	2,936,697.93	0.05	1,246,000 SSE PLC FL.R 20-XX 14/07A	1,217,001.41	0.02
2,200,000 SWEDBANK AB FL.R 22-32 23/08A	2,214,791.50	0.04	2,869,000 SSE PLC FL.R 22-XX 21/04A	2,861,827.50	0.05
1,410,000 TELIA COMPANY AB FL.R 20-81 11/02A	1,353,987.41	0.02	1,429,000 STANDARD CHARTERED FL.R 17-27 03/10A	1,390,705.33	0.02
1,690,000 TELIA COMPANY AB FL.R 22-82 21/12A	1,723,803.70	0.03	2,330,000 STANDARD CHARTERED FL.R 20-28 16/01A	2,220,250.41	0.04
1,500,000 TELIA COMPANY AB FL.R 22-83 30/06A	1,432,619.33	0.02	2,800,000 STANDARD CHARTERED FL.R 20-30 09/06A	2,770,881.17	0.05
<b>Switzerland</b>	<b>46,437,973.23</b>	<b>0.78</b>	1,450,000 STANDARD CHARTERED FL.R 21-29 17/11A	1,315,984.59	0.02
4,338,000 CREDIT SUISSE GROUP FL.R 19-27 24/06A	4,190,761.56	0.07	2,580,000 STANDARD CHARTERED FL.R 23-31 10/05A	2,774,917.35	0.05
3,557,000 CREDIT SUISSE GROUP FL.R 20-28 14/01A	3,366,337.51	0.06	2,800,000 STANDARD CHARTERED FL.R 24-32 04/03A	2,912,188.60	0.05
5,700,000 CREDIT SUISSE GROUP FL.R 22-26 13/10A	5,637,504.35	0.09	2,500,000 SWISS RE FINANCE UK FL.R 20-52 04/06A	2,311,657.30	0.04
8,750,000 CREDIT SUISSE GROUP FL.R 22-29 01/03A	10,016,347.95	0.17	1,652,000 VIRGIN MONEY UK PLC FL.R 23-28 29/10A	1,722,564.35	0.03
3,970,000 CREDIT SUISSE GROUP FL.R 22-32 02/04A	3,845,617.44	0.06	<b>United States of America</b>	<b>122,119,913.03</b>	<b>2.05</b>
1,600,000 RAIFFEISEN SCHWEIZ FL.R 24-32 03/09A	1,639,045.90	0.03	4,470,000 BANK OF AMERICA CORP FL.R 17-27 04/05A	4,389,249.62	0.07
2,560,000 UBS GROUP AG FL.R 22-27 15/06A	2,547,595.47	0.04	3,784,000 BANK OF AMERICA CORP FL.R 18-28 25/04A	3,673,499.52	0.06
2,765,000 UBS GROUP AG FL.R 22-30 15/06A	2,757,858.92	0.05	3,057,000 BANK OF AMERICA CORP FL.R 19-29 08/08A	2,788,513.48	0.05
2,874,000 UBS GROUP AG FL.R 23-28 17/03A	2,977,805.20	0.05	3,244,000 BANK OF AMERICA CORP FL.R 19-30 09/05A	3,009,372.18	0.05
2,920,000 UBS GROUP AG FL.R 23-31 11/01A	3,070,888.06	0.05	4,500,000 BANK OF AMERICA CORP FL.R 20-29 31/03A	4,601,268.36	0.08
2,611,000 UBS GROUP AG FL.R 23-32 17/03A	2,808,369.04	0.05	4,320,000 BANK OF AMERICA CORP FL.R 20-31 26/10A	3,710,459.45	0.06
3,700,000 UBS GROUP INC FL.R 21-26 03/11A	3,579,841.83	0.06	2,530,000 BANK OF AMERICA CORP FL.R 21-28 24/05A	2,368,253.76	0.04
<b>United Kingdom</b>	<b>99,822,770.03</b>	<b>1.68</b>	3,927,000 BANK OF AMERICA CORP FL.R 21-31 22/03A	3,432,860.48	0.06
4,281,000 HSBC FL.R 23-28 10/03A	4,452,429.35	0.07	5,079,000 BANK OF AMERICA CORP FL.R 22-26 27/10A	5,018,973.33	0.08
3,608,000 HSBC FL.R 23-32 10/03A	3,892,320.47	0.07	4,676,000 BANK OF AMERICA CORP FL.R 22-33 27/04A	4,503,709.88	0.08
2,900,000 HSBC FL.R 24-35 22/03A	2,998,541.94	0.05	4,400,000 CITIGROUP FL.R 24-32 14/05A	4,493,734.30	0.08
200,000 HSBC HOLDINGS PLC FL.R 20-26 13/11A	194,506.63	0.00	4,309,000 CITIGROUP INC FL.R 19-27 08/10A	4,105,878.96	0.07
2,839,000 HSBC HOLDINGS PLC FL.R 20-31 13/11A	2,451,321.86	0.04	2,778,000 CITIGROUP INC FL.R 22-28 22/09A	2,843,948.55	0.05
3,103,000 HSBC HOLDINGS PLC FL.R 21-29 24/09A	2,813,534.04	0.05	2,900,000 CITIGROUP INC FL.R 22-33 22/09A	3,022,706.60	0.05
5,725,000 HSBC HOLDINGS PLC FL.R 22-27 15/06A	5,727,955.53	0.10	5,775,000 JPM CHASE FL.R 24-34 21/03A	5,931,310.37	0.10
3,600,000 HSBC HOLDINGS PLC FL.R 22-32 16/11A	3,885,827.22	0.07	4,788,000 JPMORGAN CHASE & CO FL.R 19-32 04/11A	4,144,338.58	0.07
5,105,000 HSBC HOLDINGS PLC FL.R 23-33 23/05A	5,557,301.01	0.09	5,857,000 JPMORGAN CHASE CO FL.R 17-28 18/05A	5,672,081.04	0.10
2,100,000 HSBC HOLDINGS PLC FL.R 24-30 25/09A	2,116,530.82	0.04	2,861,000 JPMORGAN CHASE CO FL.R 18-29 12/06A	2,749,857.11	0.05
2,000,000 HSBC HOLDINGS PLC FL.R 24-35 25/09A	2,033,030.84	0.03	5,779,000 JPMORGAN CHASE CO FL.R 19-27 11/03A	5,630,173.88	0.09
839,000 INVESTEC BANK PLC FL.R 21-27 17/02A	807,338.94	0.01	4,279,000 JPMORGAN CHASE CO FL.R 19-31 25/07A	3,798,213.44	0.06
3,004,000 LLOYDS BANKING GROUP FL.R 22-30 24/08A	2,994,427.57	0.05	3,600,000 JPMORGAN CHASE CO FL.R 20-28 24/02A	3,397,136.54	0.06

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
7,216,000	JPMORGAN CHASE CO FL.R 22-30 23/03A	6,882,067.76	0.12	2,800,000	BPCE 1.00 22-32 14/01A	2,363,819.72	0.04
5,700,000	JPMORGAN CHASE CO FL.R 23-31 13/11A	6,096,420.12	0.10	1,900,000	COFIROUTE SA 1.125 17-27 13/10A	1,819,698.63	0.03
2,735,000	MORGAN STAN CAP SERV FL.R 22-28 25/10A	2,885,236.29	0.05	4,500,000	CREDIT AGRICOLE 3.75 24-34 22/01A	4,666,648.54	0.08
4,350,000	MORGAN STANLEY CAP FL.R 22-32 07/05A	4,252,256.20	0.07	1,800,000	CREDIT AGRICOLE ASSU 4.5 24-34 17/12A	1,833,294.91	0.03
2,860,000	MORGAN STANLEY FL.R 17-26 23/10A	2,807,762.61	0.05	1,400,000	CREDIT MUTUEL ARKEA 0.375 19-28 03/10A	1,264,310.82	0.02
5,152,000	MORGAN STANLEY FL.R 20-29 26/10A	4,648,741.51	0.08	2,100,000	DANONE SA 0.52 21-30 09/11A	1,822,604.13	0.03
4,720,000	MORGAN STANLEY FL.R 22-34 25/01A	5,280,641.45	0.09	1,900,000	DANONE SA 3.2 24-31 12/09A	1,925,503.75	0.03
5,691,000	MORGAN STANLEY FL.R 23-29 03/03A	5,981,247.66	0.10	2,100,000	DANONE SA 3.481 24-30 03/05A	2,155,036.65	0.04
	<b>Convertible bonds</b>	<b>2,366,643.99</b>	<b>0.04</b>	1,900,000	EDENRED SA 3.625 23-31 13/06A	1,927,749.02	0.03
	<b>United States of America</b>	<b>2,366,643.99</b>	<b>0.04</b>	3,500,000	ESSILORLUXOTTICA 2.875 24-29 05/03A	3,520,292.13	0.06
2,300,000	US BANCORP -32 21/05A	2,366,643.99	0.04	1,200,000	GROUPE DES ASSURANCE 3.75 24-29 30/04A	1,223,493.47	0.02
	<b>Other transferable securities</b>	<b>330,562,172.75</b>	<b>5.56</b>	900,000	IMERYS 1.875 16-28 31/03A	861,016.74	0.01
	<b>Bonds</b>	<b>233,227,801.13</b>	<b>3.92</b>	2,800,000	KERING 3.625 23-31 05/09A	2,864,824.68	0.05
	<b>Australia</b>	<b>7,219,740.28</b>	<b>0.12</b>	2,000,000	KERING FINANCE 3.625 24-36 11/03A	1,986,199.82	0.03
1,900,000	APTA INFRASTRUCTURE 0.75 21-29 15/03A	1,706,394.05	0.03	2,200,000	KERING SA 3.625 23-27 05/09A	2,251,716.63	0.04
1,675,000	MACQUARIE GROUP LTD 0.943 22-29 19/01A	1,530,722.48	0.03	1,100,000	LEGRAND SA 1 18-26 06/03A	1,074,979.47	0.02
1,500,000	TOYOTA FINANCE 0.4400 22-28 13/01A	1,385,222.91	0.02	1,900,000	LEGRAND SA 3.5 24-34 26/06A	1,939,101.53	0.03
1,375,000	TRANSURBAN FINANCE 1.75 17-28 29/03A	1,322,496.88	0.02	1,900,000	L OREAL SA 3.375 23-29 23/11A	1,967,273.84	0.03
1,330,000	WESTPAC BANKING CORP 0.875 16-27 17/04A	1,274,903.96	0.02	800,000	MICHELIN LUXEMBOURG 1.75 15-27 28/05A	779,339.87	0.01
	<b>Austria</b>	<b>2,105,903.81</b>	<b>0.04</b>	1,400,000	SCHNEIDER ELECTRIC S 3.5 23-33 12/06A	1,447,854.50	0.02
2,100,000	ERSTE GROUP BANK AG 3.25 24-32 27/08A	2,105,903.81	0.04	2,000,000	SOCIETE DES AUTOROUT 3.25 23-33 19/01A	2,003,428.08	0.03
	<b>Belgium</b>	<b>3,919,951.74</b>	<b>0.07</b>	2,100,000	STE DES AUTO DU SUD 1.375 18-28 27/06A	2,000,200.42	0.03
1,400,000	ARGENTA BANQUE D'EPA 1 20-26 13/10A	1,369,457.31	0.02	2,200,000	TELEPERFORMANCE 5.2500 23-28 22/11A	2,305,291.29	0.04
2,500,000	ELIA TRANSMISSION BE 3.75 24-36 15/01A	2,550,494.43	0.04	2,700,000	UNIBAIL-RODAMCO 1.8750 18-31 15/01A	2,477,651.31	0.04
	<b>Canada</b>	<b>1,457,331.84</b>	<b>0.02</b>	1,471,000	UNIBAIL-RODAMCO SE 2.00 17-37 29/05A	1,199,029.89	0.02
1,490,000	GREAT WEST LIFE CO 1.75 16-26 07/12A	1,457,331.84	0.02	1,900,000	UNIBAIL RODAMCO SE 3.5 24-29 11/09A	1,912,608.38	0.03
	<b>Czech Republic</b>	<b>1,011,782.08</b>	<b>0.02</b>	2,000,000	UNIBAIL RODAMCO SE 3.875 24-34 11/09A	1,998,954.06	0.03
1,100,000	RAIFFEISENBANK AS 1 21-28 09/06A	1,011,782.08	0.02	800,000	WENDEL SE 1.375 22-34 18/01A	662,393.86	0.01
	<b>Denmark</b>	<b>4,910,321.85</b>	<b>0.08</b>		<b>Germany</b>	<b>5,456,356.97</b>	<b>0.09</b>
2,100,000	COLOPLAST FINANCE BV 2.75 22-30 19/05A	2,065,819.62	0.03	1,417,000	COMMERZBANK 1.5 18-28 28/08A	1,357,998.79	0.02
1,400,000	NYKREDIT REALKREDIT 3.875 24-27 05/07A	1,433,198.90	0.02	1,550,000	DEUTSCHE LUFTHANSA A 3.625 24-28 03/09A	1,560,246.90	0.03
1,351,000	PANDORA 4.5 23-28 10/04A	1,411,303.33	0.02	1,200,000	HENKEL AG CO KGAA 0.5 21-32 17/11A	1,016,153.53	0.02
	<b>Estonia</b>	<b>1,411,758.37</b>	<b>0.02</b>	1,500,000	INFINEON TECHNOLOGIE 3.375 24-27 26/02A	1,521,957.75	0.03
1,400,000	AKTSIASSELTS LUMINOR 4.042 24-27 10/09A	1,411,758.37	0.02		<b>Ireland</b>	<b>7,098,923.28</b>	<b>0.12</b>
	<b>Finland</b>	<b>13,694,058.20</b>	<b>0.23</b>	860,000	ATLAS COPCO AB 0.125 19-29 03/09A	757,407.87	0.01
900,000	KOJAMO PLC 2 22-26 31/03A	881,955.11	0.01	2,100,000	LINDE PUBLIC LIMITED 3.375 24-30 04/06A	2,158,435.75	0.04
2,950,000	NORDEA BKP 3.625 24-34 15/03A	3,026,083.13	0.05	2,200,000	LINDE PUBLIC LIMITED 3.5 24-34 04/06A	2,258,688.89	0.04
1,817,000	OP CORPORATE BANK 4.0 23-28 13/06A	1,895,380.92	0.03	1,900,000	LINDE PUBLIC LIMITED 3.75 24-44 04/06A	1,924,390.77	0.03
1,500,000	OP CORPORATE BANK PL 0.375 21-28 16/06A	1,366,797.00	0.02		<b>Italy</b>	<b>3,726,056.62</b>	<b>0.06</b>
1,240,000	OP CORPORATE BANK PL 0.6 20-27 16/01A	1,177,002.52	0.02	2,000,000	ASS GENERALI 3.547 24-34 15/01A	2,025,091.56	0.03
1,550,000	OP CORPORATE BANK PLC 4.125 22-27 18/04A	1,603,846.16	0.03	1,910,000	TERNA SPA 0.375 21-29 23/06A	1,700,965.06	0.03
2,403,000	UPM KYMMENE CORP 0.125 20-28 19/11A	2,150,129.52	0.04		<b>Japan</b>	<b>1,597,846.17</b>	<b>0.03</b>
1,600,000	UPM KYMMENE OY 3.375 24-34 29/08A	1,592,863.84	0.03	1,663,000	NIDEC CORP 0.046 21-26 30/03A	1,597,846.17	0.03
	<b>France</b>	<b>59,033,943.78</b>	<b>0.99</b>		<b>Luxembourg</b>	<b>2,584,504.84</b>	<b>0.04</b>
1,800,000	AIR LIQUIDE FINANCE 2.875 22-32 16/09A	1,789,516.26	0.03	1,150,000	NESTLE FINANCE INT 3.25 22-31 15/01A	1,189,384.93	0.02
2,900,000	BANQUE FEDERATIVE 3.75 24-34 03/02A	2,990,111.38	0.05	1,576,000	TYCO ELECTRONICS GRO 0 21-29 16/02A	1,395,119.91	0.02

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<b>Netherlands</b>	<b>43,972,274.89</b>	<b>0.74</b>			
1,450,000 ABB FINANCE BV 3.125 24-29 15/01A	1,468,123.84	0.02	2,600,000 BRITISH TELECOM 4.25 23-33 06/01A	2,762,983.80	0.05
2,151,000 ABB FINANCE BV 3.375 24-34 15/01A	2,194,640.80	0.04	1,400,000 BUPA FINANCE 5.0 23-30 12/10A	1,507,566.69	0.03
2,700,000 ABN AMRO BANK NV 1 21-33 02/06A	2,282,558.13	0.04	1,665,000 MONDI FINANCE PLC 3.75 24-32 31/05A	1,714,274.10	0.03
2,200,000 ALLIANZ FIN.II 0.875 19-26 15/01A	2,148,043.99	0.04	2,800,000 MOTABILITY OPE GROUP 4.0 24-30 17/01A	2,910,169.22	0.05
2,140,000 BMW INTERNATIONAL INV 3.25 24-28 17/11A	2,166,395.83	0.04	1,729,000 RENTOKIL INITIAL FIN 4.375 22-30 27/06AA	1,794,307.06	0.03
1,911,000 BNI (FINANCE) B.V. 3.875 23-30 01/12A	1,982,990.03	0.03	2,100,000 WESTPAC SEC NZ 0.4270 21-26 14/12A	1,995,702.07	0.03
800,000 CITYCON TREASURY BV 6.5 24-29 06/03A	846,478.25	0.01	1,900,000 WPP FINANCE 2013 3.625 24-29 12/09A	1,934,979.29	0.03
1,411,000 COMPASS FINANCE 3.0 22-30 08/03A	1,414,086.72	0.02	<b>United States of America</b>	<b>27,915,436.61</b>	<b>0.47</b>
1,350,000 CTP NV 1.25 21-29 21/06A	1,211,129.91	0.02	2,400,000 AMERICAN HONDA FIN 3.75 23-27 25/10A	2,459,183.64	0.04
1,350,000 DAIMLER INTL FI 1.5000 18-27 09/02A	1,313,599.81	0.02	2,360,000 CARRIER GLOBAL CORPORATION	2,544,171.28	0.04
1,510,000 DSV PANALPINA FINANC 3.5 24-29 26/06A	1,534,054.85	0.03	1,280,000 COCA COLA 3.375 24-37 15/08A	1,296,972.09	0.02
865,000 MADRILENA RED DE GAS 2.25 17-29 11/04A	816,332.03	0.01	1,621,000 COCA COLA 3.75 24-53 15/08A	1,611,929.33	0.03
2,422,000 MERCEDES BENZ INTL 3.25 24-32 10/01A	2,422,443.79	0.04	2,540,000 ILLINOIS TOOL WORKS 3.375 24-32 17/05A	2,601,519.81	0.04
1,000,000 PACCAR FINANCIAL EUR 3.0 24-27 29/08A	1,008,578.74	0.02	2,000,000 JOHNSON AND JOHNSON 1.15 16-28 20/11A	1,904,693.10	0.03
800,000 POSTNL NV 0.625 19-26 23/09A	762,662.79	0.01	1,714,000 MARSH AND MCLENNA 1.9790 19-30 21/03A	1,628,356.40	0.03
1,600,000 PROSUS NV 2.085 22-30 19/01A	1,465,373.93	0.02	1,500,000 METROPOLITAN LIFE 3.750 23-31 07/12A	1,562,341.93	0.03
3,100,000 RABOBANK 3.913 23-26 03/11A	3,179,692.23	0.05	1,700,000 METROPOLITAN LIFE GL 3.625 24-34 26/03A	1,750,368.35	0.03
2,050,000 ROCHE FINANCE EUROPE 3.2270 24-30 03/05A	2,106,780.06	0.04	3,400,000 NATL AUSTRALIA BANK 3.125 24-30 28/02A	3,433,865.36	0.06
2,900,000 SIEMENS FINANCIERING 3.0 24-28 22/11A	2,943,664.98	0.05	2,240,000 STRYKER CORP 3.375 24-32 11/09A	2,267,190.26	0.04
4,190,000 THERMO FISHER SCIENTI 1.125 21-33 18/10A	3,541,445.95	0.06	1,500,000 TAPESTRY INC 5.875 23-31 27/11A	1,574,138.49	0.03
2,200,000 TOYOTA MOTOR FINANCE 3.125 24-27 11/01A	2,213,143.94	0.04	3,600,000 VERIZON COMMUNICATION 1.25 19-30 08/04A	3,280,706.57	0.06
1,864,000 UNILEVER NV 1.375 18-30 04/09A	1,738,063.63	0.03	<b>Floating rate notes</b>	<b>97,334,371.62</b>	<b>1.64</b>
1,700,000 WOLTERS KLUWER NV 3.25 24-29 18/03A	1,725,944.12	0.03	<b>Australia</b>	<b>3,076,969.05</b>	<b>0.05</b>
1,503,000 WPC EURO BOND BV 2.2500 18-26 09/04A	1,486,046.54	0.03	3,000,000 CW BK AUST FL.R 24-34 04/06A	3,076,969.05	0.05
<b>New Zealand</b>	<b>1,942,972.12</b>	<b>0.03</b>	<b>Austria</b>	<b>1,194,222.44</b>	<b>0.02</b>
2,151,000 ASB FINANCE LTD 0.25 21-28 08/09A	1,942,972.12	0.03	1,100,000 BAWAG GROUP FL.R 23-34 24/02A	1,194,222.44	0.02
<b>Norway</b>	<b>1,222,079.45</b>	<b>0.02</b>	<b>Belgium</b>	<b>4,320,874.30</b>	<b>0.07</b>
1,339,000 SPAREBANK 1 SMN 0.01 21-28 18/02A	1,222,079.45	0.02	1,400,000 ARGENTA BANQUE EPARGNE FL.R 22-29 08/02A	1,309,447.75	0.02
<b>Portugal</b>	<b>1,251,570.83</b>	<b>0.02</b>	2,900,000 KBC GROUPE SA FL.R 24-35 17/04A	3,011,426.55	0.05
1,200,000 GALP GAS NATURAL DIS 4.875 23-28 03/07A	1,251,570.83	0.02	<b>Czech Republic</b>	<b>1,327,545.72</b>	<b>0.02</b>
<b>Spain</b>	<b>11,645,810.05</b>	<b>0.20</b>	1,300,000 CESKA SPORITELNA AS FL.R 24-31 03/07A	1,327,545.72	0.02
3,300,000 BANCO BILBAO VIZCAYA 3.875 24-34 15/01A	3,461,658.22	0.06	<b>Denmark</b>	<b>5,519,584.62</b>	<b>0.09</b>
2,900,000 BBVA 3.5 24-31 26/03A	2,973,268.76	0.05	1,375,000 JYSKE BANK DNK FL.R 21-26 02/09A	1,335,946.83	0.02
2,800,000 CAIXABANK 4.375 24-36 08/08A	2,830,465.47	0.05	1,450,000 JYSKE BANK DNK FL.R 23-29 10/11A	1,534,895.38	0.03
1,200,000 MERLIN PROPERTIES 1.375 21-30 01/06A	1,067,526.08	0.02	1,140,000 JYSKE BANK DNK FL.R 24-30 06/09A	1,175,063.14	0.02
1,700,000 TELEFONICA EMISIONES 1.864 20-40 13/07A	1,312,891.52	0.02	1,400,000 NORDJYSKE BANK AS FL.R 24-34 01/05A	1,473,679.27	0.02
<b>Sweden</b>	<b>12,494,308.94</b>	<b>0.21</b>	<b>Estonia</b>	<b>290,121.52</b>	<b>0.00</b>
1,711,000 INVESTOR AB 2.75 22-32 10/06A	1,669,275.37	0.03	300,000 AKTSIASELTS LUMINOR FL.R 21-26 23/09A	290,121.52	0.00
3,000,000 SKANDINAVISKA ENSKIL 0.375 21-28 21/06A	2,734,166.70	0.05	<b>Finland</b>	<b>2,157,231.37</b>	<b>0.04</b>
2,203,000 SVENSKA HANDELSBANKE 3.25 24-31 27/08A	2,217,589.99	0.04	2,100,000 NORDEA BKP FL.R 24-35 29/05A	2,157,231.37	0.04
2,070,000 SVENSKA HANDELSBANKE 3.875 23-27 10/05A	2,129,067.82	0.04	<b>France</b>	<b>11,673,041.61</b>	<b>0.20</b>
1,400,000 SWEDBANK AB 4.375 23-30 05/09A	1,491,002.80	0.03	3,600,000 BPCE ISSUER FL.R 24-33 08/03A	3,708,929.27	0.06
2,214,000 VOLVO TREASURY AB 3.875 23-26 29/08A	2,253,206.26	0.04	3,000,000 CREDIT AGRICOLE FL.R 24-36 15/04A	3,054,093.63	0.05
<b>United Kingdom</b>	<b>17,554,868.41</b>	<b>0.30</b>	3,700,000 SOCIETE GENERALE FL.R 23-31 21/11A	3,911,725.13	0.07
1,350,000 ANZ NEW ZEALAND INTL 0.375 19-29 17/09A	1,204,873.93	0.02	1,000,000 SOGECAP SA FL.R 24-45 03/04A	998,293.58	0.02
1,630,000 BRAMBLES FINANCE 4.25 23-31 22/03A	1,730,012.25	0.03	<b>Germany</b>	<b>12,210,211.24</b>	<b>0.21</b>

**Securities Portfolio as at 30/09/24**

Quantity		Market Value	% of NAV
		EUR	
3,500,000	ALLIANZ SE FL.R 23-53 25/07A	3,952,708.34	0.07
2,900,000	ALLIANZ SE FL.R 24-54 26/07A	3,089,711.80	0.05
2,600,000	DEUTSCHE BANK AKT FL.R 24-30 15/01A	2,667,683.25	0.04
2,500,000	MERCK KGAA FL.R 24-54 27/08A	2,500,107.85	0.04
	<b>Greece</b>	<b>1,850,775.14</b>	<b>0.03</b>
1,800,000	NATL BANK OF GREECE FL.R 24-29 29/01A	1,850,775.14	0.03
	<b>Hungary</b>	<b>5,798,497.88</b>	<b>0.10</b>
1,750,000	OTP BANK FL.R 23-27 05/10A	1,819,521.97	0.03
1,800,000	OTP BANK FL.R 24-29 31/01A	1,844,802.76	0.03
2,100,000	OTP BANK PLC FL.R 24-28 12/06A	2,134,173.15	0.04
	<b>Ireland</b>	<b>2,546,801.92</b>	<b>0.04</b>
2,320,000	AIB GROUP PLC FL.R 23-31 23/10A	2,546,801.92	0.04
	<b>Italy</b>	<b>4,637,912.49</b>	<b>0.08</b>
1,500,000	BANCA POPOLARE DI S FL.R 24-30 04/06A	1,540,794.31	0.03
1,500,000	BPER BANCA FL.R 24-31 22/05A	1,538,055.56	0.03
1,500,000	ICCREA BANCA FL.R 24-30 05/02A	1,559,062.62	0.03
	<b>Japan</b>	<b>3,441,976.28</b>	<b>0.06</b>
2,800,000	MITSUBISHI UFJ FINA FL.R 24-32 05/09A	2,835,627.79	0.05
600,000	MIZUHO FINANCIAL GROUP FL.R 24-30 27/08A	606,348.49	0.01
	<b>Netherlands</b>	<b>8,910,209.76</b>	<b>0.15</b>
1,000,000	ACHMEA BV FL.R 23-43 26/12A	1,137,959.48	0.02
1,900,000	COOPERATIEVE RABOBANK FL.R 22-32 30/11A	1,926,251.60	0.03
4,200,000	ING GROEP NV FL.R 23-34 23/05A	4,583,028.16	0.08
1,200,000	ING GROEP NV FL.R 23-35 20/02A	1,262,970.52	0.02
	<b>Norway</b>	<b>3,803,594.89</b>	<b>0.06</b>
1,997,000	DNB BANK A FL.R 23-29 01/11A	2,118,396.49	0.04
1,600,000	DNB BANK ASA FL.R 23-33 13/09A	1,685,198.40	0.03
	<b>Spain</b>	<b>10,033,821.35</b>	<b>0.17</b>
1,600,000	BANKINTER SA FL.R 23-30 03/05A	1,685,663.33	0.03
2,200,000	BBVA SA FL.R 23-33 15/09A	2,354,906.14	0.04
2,700,000	BCO BILBAO VIZCAYA FL.R 24-36 29/08A	2,731,668.17	0.05
3,000,000	CAIXABANK SA FL.R 23-34 30/05A	3,261,583.71	0.05
	<b>Sweden</b>	<b>3,857,701.22</b>	<b>0.06</b>
1,575,000	SKANDINAVISKA ENSKI FL.R 23-33 17/08A	1,654,699.39	0.03
2,075,000	SVENSKA HANDELSBANKE FL.R 23-34 16/08A	2,203,001.83	0.04
	<b>United Kingdom</b>	<b>2,938,814.16</b>	<b>0.05</b>
1,341,000	LLOYDS BANK GROUP FL.R 24-34 05/04A	1,373,838.68	0.02
1,525,000	NATIONWIDE BUILDING FL.R 24-34 16/04A	1,564,975.48	0.03
	<b>United States of America</b>	<b>7,744,464.66</b>	<b>0.13</b>
3,580,000	JPM CHASE FL.R 24-28 06/06A	3,649,964.76	0.06
3,990,000	MORGAN STANLEY FL.R 24-30 21/03A	4,094,499.90	0.07
	<b>Total securities portfolio</b>	<b>5,874,478,322.55</b>	<b>98.85</b>

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>1,585,528,505.29</b>	<b>95.81</b>	100,000 TELSTRA CORPORATION 1.375 19-29 26/03A	94,117.41	0.01
<b>Bonds</b>	<b>1,530,354,649.55</b>	<b>92.48</b>	100,000 TELSTRA CORPORATION 1 20-30 23/04A	90,361.21	0.01
<b>Australia</b>	<b>8,701,778.13</b>	<b>0.53</b>	100,000 TELSTRA GROUP 3.5 24-36 03/09A	101,761.61	0.01
200,000 ANZ BANKING GROUP 0.669 21-31 05/05A	191,382.27	0.01	100,000 TELSTRA GROUP LTD 3.75 23-31 04/05A	104,535.40	0.01
100,000 ANZ BANKING GROUP 0.75 16-26 29/06A	96,179.59	0.01	100,000 TOYOTA FINANCE AUST 3.38624-3018/03U	100,878.89	0.01
100,000 APA INFRASTRUCTURE 1.25 21-33 15/03A	82,185.91	0.00	100,000 TOYOTA FINANCE AUSTR 2.28 20-27 21/04A	98,426.90	0.01
100,000 APA INFRASTRUCTURE 2.00 15-27 22/03A	97,300.43	0.01	100,000 TOYOTA FIN AUSTRALIA 3.434 24-26 18/06A	101,071.16	0.01
100,000 APT INFRASTRUCTURE 2 20-30 30/04A	92,690.67	0.01	100,000 TRANSURBAN FINANCE 3.713 24-32 12/03A	102,258.05	0.01
100,000 AURIZON NETWORK 3.125 16-26 01/06A	100,427.61	0.01	100,000 TRANSURBAN FINANCE 3.974 24-36 12/03U	101,999.76	0.01
100,000 AUSNET SERVICES HOLD 1.625 21-81 11/03A	95,232.11	0.01	100,000 TRANSURBAN FINANCE 4.225 23-33 26/04A	105,364.07	0.01
220,000 AUSNET SERVICES HOLD 20-30 25/02A	190,212.02	0.01	100,000 TRANSURBAN FINANCE 1.45 19-29 16/05A	93,216.38	0.01
100,000 AUSNET SERVICES HOLDI 1.50 15-27 26/02A	96,849.37	0.01	100,000 TRANSURBAN FINANCE C 3 20-30 08/04A	99,152.58	0.01
100,000 AUSTRALIA NEW ZEA BK 3.652 23-26 20/01A	100,946.16	0.01	100,000 VICINITY CENTRE 1.1250 19-29 07/11A	89,100.19	0.01
100,000 AUSTRALIA PACIFIC 4.375 23-33 24/05A	106,367.23	0.01	100,000 WESFARMERS LTD 0.954 21-33 21/10A	82,656.70	0.00
200,000 AUSTRALIA PACIFIC AI 4.0 24-34 07/06A	206,812.07	0.01	200,000 WESTPAC BANKING 1.079 22-27 05/04A	192,930.64	0.01
300,000 COMMONWEALTH BANK 2.907 24-30 11/11A	304,392.34	0.02	100,000 WESTPAC BANKING 1.125 17-27 05/09A	95,598.43	0.01
100,000 COMMONWEALTH BANK OF 0.75 22-28 28/02A	94,222.99	0.01	100,000 WESTPAC BANKING 1.45 18-28 17/07A	95,293.83	0.01
400,000 COMMONWEALTH BANK OF 0.875 19-29 19/02A	371,629.49	0.02	100,000 WESTPAC BANKING 3.703 23-26 16/01A	100,870.26	0.01
200,000 CW BK AUST 3.246 22-25 24/10A	201,227.81	0.01	300,000 WESTPAC BANKING CORP 0.01 21-28 22/09A	270,959.88	0.02
200,000 CWTB BK AUSTRALIA 0.50 16-26 27/07A	192,825.29	0.01	300,000 WESTPAC BANKING CORP 0.375 19-26 02/04A	290,540.73	0.02
100,000 MACQUARIE 0.625 20-27 03/02A	94,873.40	0.01	100,000 WESTPAC BANKING CORP 0.375 21-36 22/09A	73,459.94	0.00
100,000 MACQUARIE 3.202 24-29 17/09A	100,908.12	0.01	200,000 WESTPAC BANKING CORP 0.766 21-31 13/05A	191,219.02	0.01
100,000 MACQUARIE BANK 2.574 22-27 15/09A	99,833.24	0.01	68,000 WESTPAC BANKING CORP 3.799 23-30 17/01A	71,094.01	0.00
100,000 MACQUARIE GROUP 4.7471 23-30 23/01A	106,819.49	0.01	100,000 WOOLWORTHS GROUP 0.375 21-28 15/11A	88,912.71	0.01
100,000 MACQUARIE GROUP LTD 0.35 20-28 03/12A	91,398.43	0.01	<b>Austria</b>	<b>39,456,513.77</b>	<b>2.38</b>
100,000 MACQUARIE GROUP LTD 0.95 21-31 21/05A	86,540.97	0.01	100,000 A1 TOWER HOLDING GMBH 5.25 23-28 13/07A	105,692.89	0.01
100,000 NATIONAL AUSTRALIA 0.0100 21-29 06/01A	89,606.32	0.01	1,720,000 AUSTRIA 0.00 20-30 20/02A	1,519,115.73	0.09
200,000 NATIONAL AUSTRALIA 0.625 22-27 16/03A	190,995.37	0.01	1,926,000 AUSTRIA 0.00 21-31 20/02A	1,652,719.47	0.10
100,000 NATIONAL AUSTRALIA BK 0.875 15-27 19/02A	96,155.09	0.01	1,003,000 AUSTRIA 0.25 21-36 20/10A	743,543.14	0.04
300,000 NATL AUSTRALIA BANK 0.75 19-26 30/01A	292,922.17	0.02	1,668,000 AUSTRIA 0.50 17-27 20/04A	1,601,642.79	0.10
100,000 NATL AUSTRALIA BANK 1.125 19-31 20/05A	90,904.13	0.01	1,827,000 AUSTRIA 0.5 19-29 20/02A	1,696,077.22	0.10
100,000 NATL AUSTRALIA BANK 1.25 16-26 18/05A	97,891.00	0.01	645,000 AUSTRIA 0.70 21-71 20/04A	302,819.80	0.02
100,000 NATL AUSTRALIA BANK 1.375 18-28 30/08A	94,557.52	0.01	2,049,000 AUSTRIA 0.75 16-26 20/10A	1,993,192.35	0.12
300,000 NATL AUSTRALIA BANK 2.125 22-28 24/05A	293,969.28	0.02	1,672,000 AUSTRIA 0.75 18-28 20/02A	1,594,858.30	0.10
100,000 NATL AUSTRALIA BANK 2.347 22-29 30/08A	98,834.67	0.01	1,158,000 AUSTRIA 0.75 20-51 20/03A	691,089.96	0.04
230,000 NATL AUSTRALIA BANK 3.146 24-31 05/02A	236,386.89	0.01	631,000 AUSTRIA 0.85 20-20 30/06A	296,147.85	0.02
200,000 NATL AUSTRALIA BANK 3.2627 23-26 13/02A	201,872.66	0.01	1,564,000 AUSTRIA 0.9 22-32 20/02A	1,397,127.96	0.08
100,000 OPTUS FINANCE P 1.0000 19-29 20/06A	90,156.81	0.01	825,000 AUSTRIA 0 20-40 20/10U	519,053.39	0.03
190,000 SCENTRE GROUP TRUST 1.75 18-28 11/04A	181,498.45	0.01	1,226,000 AUSTRIA 0 22-28 20/10A	1,121,415.62	0.07
100,000 SCENTRE MANAGEMENT LTD 1.45 19-29 28/03A	92,845.18	0.01	1,495,000 AUSTRIA 1.20 15-25 20/10A	1,475,823.98	0.09
100,000 SYDNEY AIRPORT FINAN 3.75 24-32 30/04A	102,561.34	0.01	1,216,000 AUSTRIA 1.50 16-47 20/02A	919,959.53	0.06
100,000 SYDNEY AIRPORT FINAN 4.125 24-36 30/04A	103,683.67	0.01	324,000 AUSTRIA 1.50 16-86 02/11A	201,098.31	0.01
200,000 SYDNEY AIRPORT FINAN 4.375 23-33 03/05A	212,264.08	0.01	734,000 AUSTRIA 1.85 22-49 23/05A	587,542.80	0.04
100,000 TELSTRA CORP LTD 1.125 16-26 14/04A	97,636.73	0.01	720,000 AUSTRIA 2.10 17-17 20/09A	566,255.74	0.03
			1,183,000 AUSTRIA 2.40 13-34 23/05A	1,159,977.64	0.07
			650,000 AUSTRIA 2.5 24-29 20/10A	655,942.15	0.04
			561,000 AUSTRIA 2.90 23-29 23/05A	576,999.30	0.03

## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
1,866,000	AUSTRIA 2.9 23-33 20/02A	1,911,108.80	0.12	100,000	RAIFFEISENBK AUSTRIA 0.375 19-26 25/09A	95,166.51	0.01
1,259,000	AUSTRIA 2.9 24-34 20/02A	1,286,692.35	0.08	100,000	TELEKOM FINANZMGT 1.50 16-26 07/12A	97,683.20	0.01
808,000	AUSTRIA 2 22-26 15/07A	805,470.90	0.05	100,000	UNIC BA 3.125 23-29 21/09A	102,248.71	0.01
1,076,000	AUSTRIA 3.15 12-44 20/06A	1,099,767.95	0.07	100,000	UNICREDIT BANK AUSTR 0.25 20-30 21/01A	87,389.41	0.01
500,000	AUSTRIA 3.15 23-53 20/10A	508,724.18	0.03	100,000	UNICREDIT BANK AUSTRI 0.625 19-26 16/01A	97,352.94	0.01
447,000	AUSTRIA 3.2 24-39 15/07A	462,193.74	0.03	200,000	UNICREDIT BANK AUSTRIA 3.00 23-26 31/07A	201,502.73	0.01
823,000	AUSTRIA 3.45 23-30 20/10A	871,409.92	0.05	100,000	UNICREDIT BK AUSTRIA 0.05 20-35 21/09A	73,127.84	0.00
521,000	AUSTRIA 3.80 12-62 26/01A	610,602.45	0.04	200,000	UNICREDIT BK AUSTRIA 2.375 22-27 20/09A	199,143.47	0.01
1,789,000	AUSTRIA 4.15 06-37 15/03A	2,037,287.02	0.12	200,000	UNIQA INSURANCE GROU 1.375 20-30 09/07A	180,797.59	0.01
1,155,000	AUSTRIA 4.85 09-26 15/03A	1,197,121.20	0.07	100,000	UNIQA INSURANCE GROUP 2.375 21-41 09/12A	86,862.98	0.01
985,000	AUSTRIA 6.25 97-27 15/07A	1,093,920.53	0.07	100,000	VERBUND AG 3.25 24-31 17/05A	102,410.65	0.01
200,000	AUTOBAHNEN- UND SCH 0.1 19-29 09/07A	179,825.85	0.01	100,000	WIENERBERGER AG 4.875 23-28 04/10A	105,851.96	0.01
100,000	AUTOBAHN FINANZ 2.75 12-32 11/06A	101,387.61	0.01		<b>Belgium</b>	<b>111,793,296.73</b>	<b>6.76</b>
70,000	AUTOBAHN FINANZIER 2.125 22-28 13/09A	69,610.06	0.00	100,000	AEDIFICA SA 0.75 21-31 09/09A	82,650.17	0.00
200,000	AUTOBAHN FINANZ REGS 2.75 13-33 20/06A	201,710.74	0.01	100,000	ARGENTA SPAARBA 0.0100 21-31 11/02A	83,975.41	0.01
250,000	AUTOBAHN SCHNELL 3.375 10-25 22/09A	251,648.28	0.02	200,000	ARGENTA SPAARBANK 3.125 24-34 06/02A	204,968.92	0.01
100,000	BAWAG BK 0.01 21-29 03/09A	87,962.71	0.01	100,000	BARRY CAL 4.0 24-29 14/06A	102,708.45	0.01
300,000	BAWAG BK 1.75 22-30 08/03A	286,387.22	0.02	100,000	BELFIUS BANK SA/NV 1.00 18-28 12/06A	94,481.02	0.01
100,000	BAWAG BK 3.125 24-31 27/02A	102,754.38	0.01	100,000	BELFIUS BANQUE SA/NV 0.01 20-25 15/10A	97,210.24	0.01
200,000	BAWAG BK 3.375 23-26 04/05A	202,262.11	0.01	100,000	BELFIUS BANQUE SA/NV 0.125 21-28 08/02A	91,482.45	0.01
100,000	BAWAG BK FUR ARBT WIRT 0.01 20-30 23/09A	85,386.62	0.01	100,000	BELFIUS BANQUE SA/NV 0.375 21-27 08/06A	93,682.85	0.01
100,000	BAWAG P.S.K. 0.625 19-34 19/06A	80,863.62	0.00	100,000	BELFIUS BANQUE SA/NV 3.125 16-26 11/05A	99,813.26	0.01
100,000	BAWAG P.S.K. 4.1250 23-27 18/01A	102,657.19	0.01	200,000	BELFIUS BANQUE SA/NV 4.125 23-29 12/09A	209,652.19	0.01
100,000	BAWAG P.S.K. BANK FU 0.01 20-35 19/11A	72,126.34	0.00	100,000	BELFIUS BANQUE SA 0.00 19-26 28/08U	95,017.76	0.01
100,000	BAWAG P.S.K. BANK FU 0.375 21-41 25/03A	65,336.72	0.00	100,000	BELFIUS BANQUE SA 0.125 20-30 28/01A	87,716.72	0.01
100,000	BAWAG PSK 0.3750 19-27 03/09A	92,729.59	0.01	100,000	BELFIUS BANQUE SA 0.375 19-26 13/02A	96,576.05	0.01
200,000	CA-IMMOBILIEN-ANLAGE 1 20-25 27/10A	191,978.56	0.01	200,000	BELFIUS SA/NV 2.875 24-31 12/02A	202,550.36	0.01
100,000	ERSTE GR BK 0.5 22-37 12/01A	74,704.24	0.00	200,000	BELFIUS SA/NV 3.625 23-28 18/10A	208,192.15	0.01
100,000	ERSTE GR BK 3.5 23-29 14/05A	103,903.16	0.01	100,000	BELFIUS SANV 3.625 24-30 11/06A	102,728.56	0.01
100,000	ERSTE GROUP BANK 0.8750 19-26 22/05A	96,758.07	0.01	1,275,000	BELGIUM 0.0000 20-27 22/10A	1,193,186.81	0.07
200,000	ERSTE GROUP BANK 3.125 23-27 14/10A	203,685.52	0.01	1,672,000	BELGIUM 0.00 21-31 22/10U	1,404,900.81	0.08
200,000	ERSTE GROUP BANK 3.125 24-33 12/12A	206,260.97	0.01	1,814,000	BELGIUM 0.1 20-30 22/06A	1,596,404.95	0.10
100,000	ERSTE GROUP BANK AG 0.01 22-28 12/07A	90,917.43	0.01	1,841,000	BELGIUM 0.35 22-32 22/06A	1,556,263.23	0.09
100,000	ERSTE GROUP BANK AG 0.1 20-30 15/01A	87,619.70	0.01	1,053,600	BELGIUM 0.4000 20-40 22/06A	700,070.34	0.04
100,000	ERSTE GROUP BANK AG 0.125 21-28 17/05A	91,955.68	0.01	822,251	BELGIUM 0.65 21-71 22/06A	349,892.81	0.02
100,000	ERSTE GROUP BANK AG 0.25 21-29 14/09A	88,687.69	0.01	2,176,000	BELGIUM 0.80 17-27 22/06A	2,098,621.68	0.13
100,000	ERSTE GROUP BANK AG 0.25 21-31 25/01A	85,294.37	0.01	1,940,470	BELGIUM 0.8 18-28 22/06A	1,843,735.04	0.11
100,000	ERSTE GROUP BANK AG 0.75 18-28 17/01A	94,422.63	0.01	2,190,286	BELGIUM 0.9 19-29 22/06A	2,055,527.47	0.12
100,000	ERSTE GROUP BANK AG 0.875 20 27 13/05A	95,842.42	0.01	1,906,000	BELGIUM 1.00 16-26 22/06A	1,867,791.73	0.11
200,000	ERSTE GROUP BANK AG 1.50 22-26 07/04A	196,365.36	0.01	1,411,000	BELGIUM 1.25 18-33 22/04A	1,270,717.69	0.08
100,000	ERSTE GROUP BANK AG 2.50 22-30 19/09A	99,177.85	0.01	1,255,000	BELGIUM 1.4 22-53 22/06A	804,163.00	0.05
200,000	ERSTE GROUP BANK AG 2.875 24-31 09/01A	202,490.52	0.01	832,000	BELGIUM 1.45 17-37 22/06A	700,701.48	0.04
100,000	MONDI FINANCE EUROPE 2.375 20-28 01/04A	98,110.22	0.01	1,317,000	BELGIUM 1.6 16-47 22/06A	965,583.73	0.06
100,000	OEKB OEST. KONT 0.00 19-26 08/10A	95,563.12	0.01	1,310,909	BELGIUM 1.7 19-50 22/06A	944,703.38	0.06
100,000	OESTERREICHISCHE KON 3.125 23-28 15/11A	102,972.05	0.01	1,096,550	BELGIUM 1.90 15-38 22/06A	959,874.94	0.06
400,000	RAIFFEISEN BANK 0.125 22-XX 26/01A	367,684.95	0.02	2,097,728	BELGIUM 1 15-31 22/06A	1,910,270.04	0.12
100,000	RAIFFEISEN BANK INTL 5.75 22-28 27/01A	107,537.27	0.01	1,079,000	BELGIUM 2.15 16-66 22/06A	805,403.98	0.05

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
880,298	BELGIUM 2.25 17-57 22/06A	683,197.56	0.04	1,720,000	EUROPEAN UNION 2.75 23-26 05/10A	1,735,675.54	0.10
917,000	BELGIUM 2.7 24-29 22/10A	932,841.42	0.06	200,000	EUROPEAN UNION 2.875 12-28 04/04A	204,318.56	0.01
884,000	BELGIUM 2.75 22-39 22/04A	853,706.76	0.05	1,228,000	EUROPEAN UNION 2.875 24-27 06/12A	1,247,872.66	0.08
1,719,000	BELGIUM 2.8500 24-34 22/10A	1,733,733.40	0.10	900,000	EUROPEAN UNION 2.875 24-29 05/10A	918,727.71	0.06
1,323,000	BELGIUM 3.3 23-54 22/06A	1,295,261.90	0.08	810,000	EUROPEAN UNION 3.00 11-26 04/09A	822,329.26	0.05
476,000	BELGIUM 3.45 23-43 22/06A	491,320.89	0.03	2,599,000	EUROPEAN UNION 3.0 22-53 04/03A	2,447,203.28	0.15
953,000	BELGIUM 3.5 24-55 22/06A	963,593.25	0.06	2,000,000	EUROPEAN UNION 3.125 23-28 05/12A	2,058,537.54	0.12
1,214,651	BELGIUM 3.75 13-45 22/06A	1,304,825.29	0.08	1,600,000	EUROPEAN UNION 3.125 23-30 04/12A	1,657,851.99	0.10
1,140,000	BELGIUM 3 14-34 22/06A	1,168,809.61	0.07	1,859,000	EUROPEAN UNION 3.25 23-34 04/07A	1,939,124.03	0.12
2,118,000	BELGIUM 3 23-33 22/06A	2,178,242.26	0.13	1,720,000	EUROPEAN UNION 3.25 24-50 04/02A	1,707,270.62	0.10
1,933,000	BELGIUM 4.25 10-41 28/03A	2,206,498.72	0.13	400,000	EUROPEAN UNION 3.375 12-32 04/04A	425,450.00	0.03
1,513,000	BELGIUM 4.5 11-26 28/03A	1,562,219.42	0.09	200,000	EUROPEAN UNION 3.375 12-38 04/04A	211,787.86	0.01
1,182,000	BELGIUM 4 12-32 28/03A	1,296,371.51	0.08	1,798,000	EUROPEAN UNION 3.375 22-42 04/11A	1,848,652.32	0.11
2,306,000	BELGIUM 5.00 04-35 28/03A	2,760,467.88	0.17	1,930,000	EUROPEAN UNION 3.375 23-38 04/10A	2,001,160.26	0.12
2,332,000	BELGIUM 5.50 98-28 28/03A	2,586,289.19	0.16	1,423,000	EUROPEAN UNION 3.375 24-54 05/10A	1,425,203.69	0.09
100,000	BNP PARIBAS FORTIS SA 0.875 18-28 22/03A	94,529.48	0.01	340,000	EUROPEAN UNION 3.75 12-42 04/04A	373,023.83	0.02
200,000	BPOST BANK NVÅ 1.25 18-26 11/07A	194,765.71	0.01	1,381,000	EUROPEAN UNION 4.0 23-4 04/04A	1,531,374.86	0.09
100,000	COFINIMMO SA 0.875 20-30 02/12A	84,023.12	0.01	1,055,000	EURO UNIO BILL 0.1 20-40 04/10A	676,756.90	0.04
100,000	COFINIMMO SA 1 22-28 24/01A 22-28 24/01A	92,245.33	0.01	1,140,000	EURO UNIO BILL 0.2 21-36 04/06A	851,325.12	0.05
200,000	ELIA GROUP SANV 3.875 24-31 11/06A	202,625.17	0.01	1,274,000	EURO UNIO BILL 0.3 20-50 04/11A	655,986.32	0.04
100,000	ELIA SYSTEM OP SA/NV 3.25 13-28 04/04A	101,118.82	0.01	2,000,000	EURO UNIO BILL 0.45 21-41 04/07A	1,307,061.74	0.08
100,000	ELIA TRANSMISSION 1.375 19-26 14/01A	98,109.03	0.01	1,810,000	EURO UNIO BILL 0.7 21-51 06/07A	1,010,086.00	0.06
100,000	ELIA TRANSMISSION BE 0.875 20-30 28/04A	88,893.41	0.01	700,000	EURO UNIO BILL 0.75 21-47 04/01A	445,408.96	0.03
100,000	ELIA TRANSMISSION BE 3.625 23-33 18/01A	102,832.59	0.01	1,375,000	EURO UNIO BILL 0 20-25 04/11A	1,339,598.77	0.08
2,271,000	EUROPEAN UNION 0.00 21-28 04/10A	2,070,574.37	0.13	1,200,000	EURO UNIO BILL 0 20-30 04/10A	1,041,228.66	0.06
200,000	EUROPEAN UNION 0.125 20-35 10/06A	152,926.90	0.01	1,000,000	EURO UNIO BILL 0 21-26 04/03A	969,200.48	0.06
800,000	EUROPEAN UNION 0.25 21-36 22/04A	603,178.56	0.04	1,200,000	EURO UNIO BILL 0 21-28 02/06A	1,106,111.02	0.07
300,000	EUROPEAN UNION 0.25 22-26 22/10A	288,502.77	0.02	600,000	EURO UNIO BILL 0 21-31 22/04A	513,019.45	0.03
2,508,000	EUROPEAN UNION 0.4 21-37 04/02A	1,876,050.26	0.11	100,000	EURO UNIO BILL 1.125 16-36 04/04A	84,302.88	0.01
612,000	EUROPEAN UNION 0.45 21-46 02/05A	364,321.53	0.02	250,000	EURO UNIO BILL 1.25 18-33 04/04A	226,001.81	0.01
350,000	EUROPEAN UNION 0.75 16-31 04/04A	315,487.39	0.02	1,190,000	EURO UNIO BILL 2.5 22-52 04/10A	1,015,434.77	0.06
100,000	EUROPEAN UNION 0.875 22-37 11/03A	79,353.84	0.00	100,000	GROUPE BRUXELLES LAM 4.0 23-33 15/05A	104,891.23	0.01
1,083,000	EUROPEAN UNION 0 20-35 04/07A	812,100.13	0.05	300,000	ING BELGIUM 1.5 22-29 19/05A	286,573.94	0.02
2,810,000	EUROPEAN UNION 0 21-26 06/07A	2,700,587.23	0.16	200,000	ING BELGIUM 3.0 24-31 15/02A	204,600.11	0.01
1,000,000	EUROPEAN UNION 0 21-29 04/07A	896,902.86	0.05	200,000	KBC BANK NV 3.25 23-28 30/05A	205,210.40	0.01
2,660,000	EUROPEAN UNION 0 21-31 04/07A	2,254,040.19	0.14	300,000	KBC BANK SA 0 20-25 03/06A	291,108.39	0.02
2,420,000	EUROPEAN UNION 1.00 22-32 06/07A	2,154,783.32	0.13	100,000	KBC GROUPE 3.75 24-32 27/03A	102,803.64	0.01
400,000	EUROPEAN UNION 1.125 22-37 04/06A	328,510.68	0.02	100,000	KBC GROUPE 4.375 23-31 06/12A	107,224.67	0.01
1,185,000	EUROPEAN UNION 1.25 22-43 04/02A	870,372.04	0.05	100,000	KBC GROUPE SA 0.125 21-29 14/01A	91,222.53	0.01
300,000	EUROPEAN UNION 1.375 14-29 04/10A	286,805.32	0.02	100,000	KBC GROUPE SA 0.7500 20-30 24/01A	89,211.42	0.01
374,000	EUROPEAN UNION 1.50 15-35 04/10A	331,782.20	0.02	200,000	KBC GROUPE SA 3 22-30 25/08A	196,898.76	0.01
2,300,000	EUROPEAN UNION 1.625 22-29 04/12A	2,212,891.66	0.13	100,000	LONZA FINANCE INTL N 3.25 24-30 04/09A	101,052.95	0.01
2,350,000	EUROPEAN UNION 2.0 22-27 04/10A	2,330,653.32	0.14	100,000	LONZA FINANCE INTL N 3.5 24-34 04/09A	100,269.22	0.01
400,000	EUROPEAN UNION 2.50 12-27 04/11A	403,357.74	0.02	200,000	LONZA FINANCE INTL NV 3.875 23-33 25/05A	208,867.30	0.01
1,836,000	EUROPEAN UNION 2.625 22-48 04/02A	1,653,490.44	0.10	100,000	LONZA FINANCE INTL NV 3.875 24-36 24/04A	103,124.25	0.01
1,517,000	EUROPEAN UNION 2.75 22-33 04/02A	1,531,223.48	0.09	100,000	PROXIMUS 3.75 24-34 27/03A	103,094.86	0.01
840,000	EUROPEAN UNION 2.75 22-37 04/12A	830,030.39	0.05	100,000	PROXIMUS SA 4.0 23-30 08/03A	104,667.91	0.01

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## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
100,000	106,616.05	0.01	100,000	88,242.03	0.01
100,000	73,393.27	0.00	300,000	256,999.15	0.02
400,000	404,418.38	0.02	300,000	305,651.61	0.02
400,000	406,856.24	0.02	100,000	100,271.91	0.01
300,000	295,995.15	0.02	100,000	101,652.03	0.01
300,000	310,934.66	0.02	100,000	95,199.46	0.01
100,000	102,073.10	0.01	100,000	102,914.49	0.01
100,000	103,429.95	0.01	300,000	290,696.89	0.02
100,000	102,043.77	0.01	500,000	511,608.20	0.03
100,000	99,493.82	0.01	200,000	177,957.60	0.01
100,000	94,830.08	0.01	100,000	93,221.02	0.01
100,000	89,635.78	0.01	300,000	290,891.07	0.02
<b>Bulgaria</b>	<b>1,666,152.18</b>	<b>0.10</b>	300,000	231,657.63	0.01
200,000	170,155.09	0.01	250,000	149,268.30	0.01
170,000	102,745.46	0.01	100,000	102,150.69	0.01
100,000	99,292.83	0.01	400,000	383,420.95	0.02
100,000	95,289.00	0.01	300,000	305,442.60	0.02
210,000	213,247.74	0.01	200,000	194,733.15	0.01
200,000	209,068.50	0.01	300,000	288,813.53	0.02
160,000	161,542.89	0.01	200,000	189,578.31	0.01
100,000	106,473.06	0.01	100,000	102,470.99	0.01
300,000	322,672.80	0.02	100,000	101,683.00	0.01
100,000	108,563.07	0.01	300,000	291,608.06	0.02
70,000	77,101.74	0.00	100,000	103,639.33	0.01
<b>Canada</b>	<b>16,557,652.07</b>	<b>1.00</b>	100,000	96,160.22	0.01
300,000	306,819.37	0.02	100,000	106,393.98	0.01
300,000	266,706.82	0.02	100,000	100,416.86	0.01
300,000	284,049.37	0.02	200,000	206,304.09	0.01
250,000	251,806.28	0.02	100,000	95,213.75	0.01
100,000	99,615.85	0.01	100,000	102,248.88	0.01
207,000	209,928.29	0.01	100,000	102,832.79	0.01
400,000	387,985.32	0.02	200,000	189,226.63	0.01
200,000	188,992.43	0.01	100,000	57,120.60	0.00
100,000	88,042.26	0.01	300,000	279,149.80	0.02
100,000	95,081.03	0.01	100,000	84,752.31	0.01
100,000	89,560.27	0.01	100,000	91,569.17	0.01
100,000	88,437.77	0.01	100,000	70,329.63	0.00
200,000	204,321.27	0.01	200,000	205,167.41	0.01
200,000	203,677.21	0.01	100,000	103,567.65	0.01
300,000	277,265.33	0.02	300,000	257,100.55	0.02
200,000	170,616.33	0.01	200,000	202,366.64	0.01
400,000	343,072.21	0.02	100,000	95,939.45	0.01
100,000	85,315.98	0.01	200,000	180,837.29	0.01
100,000	95,082.79	0.01	200,000	169,397.40	0.01
200,000	195,265.63	0.01	200,000	188,377.53	0.01
310,000	298,226.58	0.02	300,000	291,872.95	0.02
100,000	94,438.71	0.01	200,000	193,263.19	0.01

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## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
200,000	ROYAL BANK OF CANADA 2.375 22-27 13/09A	199,283.31	0.01	95,000	CYPRUS 4.25 15-25 04/11A	97,141.61	0.01
100,000	ROYAL BANK OF CANADA 3.5 23-28 25/07A	103,519.55	0.01		<b>Czech Republic</b>	<b>499,403.91</b>	<b>0.03</b>
200,000	ROYAL BANK OF CANADA 4.375 23-30 02/10A	214,353.59	0.01	200,000	CESKA SPORITELN -30 15/01A	206,402.68	0.01
200,000	TORONTO-DOMINION 3.5630 24-31 16/04A	203,613.80	0.01	200,000	KOMERCNI BANKA AS 0.01 21-26 20/01A	192,619.44	0.01
300,000	TORONTO-DOMINION 3.8790 23-26 13/03A	305,679.42	0.02	100,000	UNICREDIT BANK 2.8750 24-29 25/03A	100,381.79	0.01
300,000	TORONTO DOMINION BAN 2.776 24-27 03/09A	302,387.81	0.02		<b>Denmark</b>	<b>6,957,612.92</b>	<b>0.42</b>
200,000	TORONTO DOMINION BAN 2.862 24-31 15/04A	202,139.45	0.01	100,000	A.P. MOELLER-MAERSK 0.75 21-31 25/11A	84,944.54	0.01
300,000	TORONTO DOMINION BAN 3.191 24-29 16/02A	307,644.40	0.02	100,000	A.P. MOELLER-MAERSK 1.75 18-26 16/03A	98,375.32	0.01
200,000	TORONTO DOMINION BAN 3.247 24-34 16/02A	207,217.57	0.01	100,000	A.P. MOELLER - MAERSK 3.75 24-32 05/03A	102,583.62	0.01
100,000	TORONTO DOMINION BAN 3.666 23-31 08/09A	105,846.38	0.01	100,000	A.P. MOELLER - MAERSK 4.125 24-36 05/03A	104,157.48	0.01
100,000	TORONTO DOMINION BANK 0.5 22-27 18/01A	94,885.56	0.01	100,000	H.LUNDBECK AS 0.875 20-27 14/10A	93,695.09	0.01
500,000	TORONTO DOMINION BANK 0.864 22-27 24/03A	480,050.35	0.03	100,000	ISS GLOBAL AS 0.875 19-26 18/06A	96,455.74	0.01
100,000	TORONTO DOMINION BANK 3.25 22-26 27/04A	101,093.69	0.01	100,000	ISS GLOBAL AS 1.5 17-27 31/08A	95,867.56	0.01
183,000	TORONTO DOMINION BANK 3.631 22-29 13/12A	187,639.88	0.01	170,000	ISS GLOBAL AS 3.875 24-29 05/06A	174,731.02	0.01
300,000	TORONTO DOMINION BK 1.952 22-30 08/04A	281,399.39	0.02	250,000	JYSKE REALKREDIT 0.50 16-26 01/10A	240,554.71	0.01
100,000	TORONTO DOMINION BK 2.551 22-27 03/08A	99,381.22	0.01	200,000	JYSKE REALKREDIT AS 3.0 24-31 01/04A	204,865.31	0.01
200,000	TORONTO DOMINION BK 3.129 22-32 03/08A	197,538.14	0.01	200,000	JYSKE REALKREDIT AS 3.25 23-30 01/07A	207,383.06	0.01
100,000	TORONTO DOMINION BK 3.715 23-30 13/03A	105,388.04	0.01	200,000	KOMMUNEKREDIT 0.00 19-30 27/08A	173,821.78	0.01
200,000	TORONTO DOMINION BK 3.765 23-26 08/09A	204,902.65	0.01	200,000	KOMMUNEKREDIT 0.00 21-31 03/03A	171,271.28	0.01
	<b>Chile</b>	<b>1,267,591.12</b>	<b>0.08</b>	200,000	KOMMUNEKREDIT 0.01 20-34 04/05A	155,581.02	0.01
100,000	CHILE 0.1 21-27 26/01A	93,316.71	0.01	300,000	KOMMUNEKREDIT 0.75 18-28 05/07A	284,002.55	0.02
150,000	CHILE 0.555 21-29 21/01A	134,764.48	0.01	100,000	KOMMUNEKREDIT 0.875 16-36 03/11A	80,620.22	0.00
400,000	CHILE 0.83 19-31 02/07A	342,915.53	0.02	100,000	KOMMUNEKREDIT 1.5 22-29 16/05A	96,535.31	0.01
100,000	CHILE 1.25 20-40 29/01A	71,605.86	0.00	100,000	KOMMUNEKREDIT 2.375 22-32 15/09A	98,908.54	0.01
100,000	CHILE 1.25 21-51 22/01A	57,530.62	0.00	200,000	KOMMUNEKREDIT 2.875 23-35 19/01A	202,807.97	0.01
100,000	CHILE 1.3 21-36 26/07A	78,272.14	0.00	200,000	KOMMUNEKREDIT 3.125 24-38 24/11A	205,121.33	0.01
100,000	CHILE 1.75 16-26 20/01A	98,134.61	0.01	100,000	KOMMUNEKREDIT 3.188 24-49 18/01A	102,904.12	0.01
100,000	CHILE 1.875 15-30 27/05A	93,215.40	0.01	100,000	KOMMUNEKREDIT 3.375 23-43 26/04A	104,540.08	0.01
285,218	CHILE 4.125 23-34 05/07A	297,835.77	0.02	200,000	NOVO NORDISK A/ 3.3750 24-26 21/05A	202,161.24	0.01
	<b>Croatia</b>	<b>1,398,065.45</b>	<b>0.08</b>	100,000	NOVO NORDISK FINANCE 0.125 21-28 04/06A	91,634.34	0.01
400,000	CROATIA 1.125 19-29 19/06A	373,423.41	0.02	100,000	NOVO NORDISK FINANCE 1.125 22-27 30/09A	96,229.93	0.01
200,000	CROATIA 1.125 21-33 04/03A	173,313.46	0.01	100,000	NOVO NORDISK FINANCE 1.3750 22-30 31/03A	93,492.38	0.01
182,000	CROATIA 1.50 20-31 17/06A	167,843.22	0.01	200,000	NOVO NORDISK FINANCE 3.125 24-29 21/01A	204,133.09	0.01
100,000	CROATIA 1.75 21-41 04/03A	80,946.35	0.00	100,000	NOVO NORDISK FINANCE 3.25 24-31 21/01A	102,574.38	0.01
200,000	CROATIA 2.70 18-28 15/06A	201,025.31	0.01	290,000	NOVO NORDISK FINANCE 3.375 24-34 21/05A	297,752.28	0.02
200,000	CROATIA 2.75 17-30 27/01A	200,924.91	0.01	100,000	NYKREDIT 3.875 24-29 09/07A	102,780.33	0.01
200,000	CROATIA 2.8750 22-32 22/04A	200,588.79	0.01	100,000	NYKREDIT REALKR 3.5000 24-31 10/07A	100,585.31	0.01
	<b>Cyprus</b>	<b>1,068,758.84</b>	<b>0.06</b>	100,000	NYKREDIT REALKREDIT 0.25 20-26 23/11A	96,675.36	0.01
100,000	CYPRUS 0.0000 21-26 09/02A	96,994.32	0.01	200,000	NYKREDIT REALKREDIT 0.375 21-28 24/02A	182,811.45	0.01
100,000	CYPRUS 0.6250 20-30 21/01A	90,914.87	0.01	100,000	NYKREDIT REALKREDIT 0.75 20-27 20/01A	95,417.65	0.01
80,000	CYPRUS 0.95 22-32 20/01A	71,014.73	0.00	100,000	NYKREDIT REALKREDIT 0.875 21-31 28/04A	95,807.39	0.01
78,000	CYPRUS 1.2500 20-40 21/01A	57,951.95	0.00	100,000	NYKREDIT REALKREDIT 1.375 22-27 07/27A	96,261.49	0.01
124,000	CYPRUS 1.5 20-27 16/04A	121,227.49	0.01	200,000	NYKREDIT REALKREDIT 4.625 23-29 19/01A	211,299.14	0.01
148,000	CYPRUS 19-34 26/02U	145,980.88	0.01	100,000	NYKREDIT REALKREDIT 4 23-28 17/07A	102,858.06	0.01
156,000	CYPRUS 2.375 18-28 25/09A	155,311.65	0.01	100,000	ORSTED 1.50 17-29 26/11A	93,001.90	0.01
149,000	CYPRUS 2.75 19-49 03/05A	132,335.53	0.01	100,000	ORSTED 1.5 21-99 18/02A	82,500.00	0.00
91,000	CYPRUS 4.125 23-33 13/04A	99,885.81	0.01	100,000	ORSTED 2.25 22-28 14/06A	97,646.60	0.01

## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
200,000	ORSTED 2.875 22-33 14/06A	193,349.63	0.01	100,000	FINNVERA PLC 1.25 18-33 14/07A	90,012.58	0.01
100,000	ORSTED 3.625 23-26 01/03A	100,955.04	0.01	100,000	KOJAMO PLC 0.875 21-29 28/05A	88,052.39	0.01
100,000	ORSTED 3.75 23-30 01/03A	102,817.86	0.01	100,000	KOJAMO PLC 1.875 20-27 27/05A	96,502.19	0.01
100,000	ORSTED 4.125 23-35 01/03A	105,525.85	0.01	200,000	KUNTARAOHITUS O 3.0000 23-28 25/09A	204,987.84	0.01
100,000	ORSTED 5.25 22-XX 08/12A	102,750.00	0.01	100,000	METSO OUTOTEC OYJ 4.875 22-27 07/12A	104,845.82	0.01
100,000	PANDORA AS 3.875 24-30 31/05A	101,921.41	0.01	100,000	MUNICIPALITY FINANCE 0.00 20-30 14/10A	86,447.37	0.01
100,000	TDC NET AS 5.056 22-28 31/05A	104,264.87	0.01	200,000	MUNICIPALITY FINANCE 0.00 21-31 02/03A	171,203.19	0.01
100,000	TDC NET AS 5.186 24-29 02/08A	105,302.25	0.01	100,000	MUNICIPALITY FINANCE 0.0 21-28 21/04A	92,213.04	0.01
100,000	TDC NET AS 5.618 23-30 06/02A	106,036.85	0.01	100,000	MUNICIPALITY FINANCE 0.05 20-35 10/09A	74,699.79	0.00
200,000	VESTAS WIND SYSTEMS 4.125 23-31 15/06A	207,708.80	0.01	100,000	MUNICIPALITY FINANCE 0.25 22-32 25/02A	84,744.39	0.01
100,000	VESTAS WIND SYSTEMS A 4.125 23-26 15/06A	101,630.39	0.01	200,000	MUNICIPALITY FINANCE 0.625 17-26 26/11A	193,217.01	0.01
	<b>Estonia</b>	<b>50,800.38</b>	<b>0.00</b>	100,000	MUNICIPALITY FINANCE 1.25 18-33 28/02A	89,882.01	0.01
50,000	ESTONIE 3.25 24-34 17/01A	50,800.38	0.00	100,000	MUNICIPALITY FINANCE 1.50 22-29 17/05A	96,333.01	0.01
	<b>Finland</b>	<b>24,858,256.55</b>	<b>1.50</b>	200,000	MUNICIPALITY FINANCE 2.75 24-34 02/02A	200,870.66	0.01
200,000	AKTIA BANK 3.0000 24-29 22/10A	204,767.50	0.01	300,000	MUNICIPALITY FINANCE 2.875 23-28 18/01A	305,411.96	0.02
200,000	AKTIA OYJ 3.375 23-27 31/05	204,783.19	0.01	200,000	MUNICIPALITY FINANCE 3.125 23-30 29/07A	207,451.89	0.01
100,000	CASTELLUM HELSINKI 0.875 21-29 17/09A	86,791.74	0.01	100,000	MUNICIPALITY FIN PL C 2.5 24-29 29/08A	100,432.92	0.01
100,000	ELISA CORPORATION 1.125 19-26 26/02A	97,620.18	0.01	300,000	NESTE CORPORATION 0.75 21-28 25/03A	277,163.70	0.02
100,000	FINGRID EMTN 3.25 24-34 20/03A	101,195.21	0.01	100,000	NESTE OYJ 3.875 23-29 16/03A	102,815.39	0.01
641,000	FINLAND 0.000 20-30 15/09A	557,416.66	0.03	100,000	NOKIA OYJ 2 19-26 11/03A	98,453.54	0.01
575,000	FINLAND 0.125 20-36 15/04A	425,740.70	0.03	100,000	NOKIA OYJ 3.125 20-28 15/05A	100,074.09	0.01
775,000	FINLAND 0.125 21-31 15/09A	661,753.68	0.04	100,000	NOKIA OYJ 4.375 23-31 21/08A	103,797.00	0.01
522,000	FINLAND 0.125 21-52 15/04A	251,387.93	0.02	100,000	NORDEA BANK 0.625 15-27 17/03A	95,723.95	0.01
426,000	FINLAND 0.25 20-49 15/09A	282,369.74	0.02	100,000	NORDEA BANK ABP 0.375 19-26 28/05A	96,365.52	0.01
1,061,000	FINLAND 0.50 16-26 15/04A	1,033,359.19	0.06	200,000	NORDEA BANK ABP 0.50 21-28 02/11A	181,221.95	0.01
878,000	FINLAND 0.50 17-27 15/09A	837,444.56	0.05	200,000	NORDEA BANK ABP 0.5 20-27 14/05A	189,676.31	0.01
792,000	FINLAND 0.5 18-28 15/09A	740,689.71	0.04	200,000	NORDEA BANK ABP 0.625 21-31 18/05A	190,985.64	0.01
884,000	FINLAND 0.5 19-29 15/09A	810,499.78	0.05	200,000	NORDEA BANK ABP 1.125 17-27 27/09A	191,965.74	0.01
589,000	FINLAND 0.5 22-43 15/04A	385,153.35	0.02	200,000	NORDEA BANK ABP 1.125 22-27 16/02A	192,438.00	0.01
571,000	FINLAND 0.75 15-31 15/04A	514,004.94	0.03	150,000	NORDEA BANK ABP 2.5000 22-29 23/05A	147,085.96	0.01
478,000	FINLAND 0.875 15-25 15/09A	470,179.31	0.03	100,000	NORDEA BKP 2.875 22-32 24/08A	98,272.10	0.01
446,000	FINLAND 0 21-26 15/09A	427,465.04	0.03	100,000	NORDEA BKP 3.375 24-29 11/06A	102,324.03	0.01
632,000	FINLAND 1.125 18-34 15/04A	552,663.13	0.03	200,000	NORDEA BKP 4.125 23-28 05/05A	208,116.45	0.01
782,000	FINLAND 1.375 17-47 15/04A	582,534.44	0.04	200,000	NORDEA KIINNITY 3.5000 23-26 31/08A	203,933.97	0.01
483,000	FINLAND 1.375 22-27 15/04A	473,630.28	0.03	200,000	NORDEA MORTGAGE BANK 0.125 19-27 18/06A	187,965.00	0.01
660,000	FINLAND 1.5000 22-32 15/09A	611,627.22	0.04	200,000	NORDEA MORTGAGE BANK 1 22-29 30/03A	187,639.24	0.01
723,000	FINLAND 2.625 12-42 04/07A	693,089.51	0.04	100,000	NORDEA MORTGAGE BANK 2.625 22-25 01/12A	100,067.45	0.01
560,000	FINLAND 2.75 12-28 04/07A	571,435.12	0.03	200,000	NORDEA MORTGAGE BANK 3.00 23-30 20/02A	204,829.19	0.01
537,000	FINLAND 2.75 23-38 15/04A	529,987.70	0.03	200,000	NORDEA MORTGAGE BANK 3.0 24-31 31/01A	205,112.44	0.01
660,000	FINLAND 2.875 23-29 15/04A	677,053.95	0.04	200,000	NORDEA MTGE 0.25 19-26 18/03A	193,513.42	0.01
477,000	FINLAND 2.95 24-55 15/04A	471,671.56	0.03	80,000	NORDIC INVESTMENT BK 2.375 24-29 11/09A	80,223.44	0.00
864,000	FINLAND 3.00 23-33 15/09A	892,129.12	0.05	100,000	NORDIC INVEST BANK 0.25 22-29 09/03A	91,504.18	0.01
597,000	FINLAND 3.0 24-34 15/09A	614,999.47	0.04	200,000	NORDIC INVESTMENT 0.0000 19-26 25/09A	191,281.93	0.01
450,000	FINLAND B 2.50 24-30 15/04A	453,986.51	0.03	100,000	NORDISKA INV BK NORTH 2.625 24-31 24/01A	101,269.65	0.01
200,000	FINNVERA OYJ 1.125 17-32 17/05A	181,505.18	0.01	100,000	NORDISKA INVESTERING 2.875 24-27 04/07A	101,722.71	0.01
200,000	FINNVERA OYJ 2.125 22-28 08/03A	199,118.19	0.01	150,000	OP CORPORATE BANK 0.1 20-27 16/11A/11A	138,450.34	0.01
100,000	FINNVERA OYJ 2.875 24-29 30/08A	102,300.10	0.01	100,000	OP CORPORATE BANK 0.25 21-26 24/03A	96,243.85	0.01

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
100,000	OP CORPORATE BANK 0.6250 22-27 27/07A	93,950.96	0.01	100,000	AIR LIQUIDE FINANCE 1.25 16-28 13/06A	95,825.51	0.01
100,000	OP CORPORATE BANK 0.625 19-29 12/11U	88,273.18	0.01	200,000	AIR LIQUIDE FINANCE 1.375 20-30 02/04A	185,583.68	0.01
225,000	OP CORPORATE BANK 2.875 22-25 15/12A	224,870.93	0.01	100,000	AIR LIQUIDE FINANCE 3.375 24-34 29/05A	102,326.86	0.01
100,000	OP CORPORATE BANK PLC 0.375 21-28 08/12A	89,407.80	0.01	100,000	ALD SA 1.25 22-26 02/03A	97,587.40	0.01
100,000	OP MORTGAGE 2.5 24-29 03/10A	99,822.67	0.01	100,000	ALD SA 4 22-27 05/07A	102,445.93	0.01
200,000	OP MORTGAGE BANK 0.625 18-25 01/09A	196,108.77	0.01	100,000	ALSTOM SA 0.125 21-27 27/07A	92,948.75	0.01
200,000	OP MORTGAGE BANK 2.75 23-30 25/01A	201,897.89	0.01	200,000	ALSTOM SA 0.25 19-26 14/10A	189,914.63	0.01
100,000	OP MORTGAGE BANK 3.0000 24-31 17/07A	102,230.94	0.01	100,000	ALSTOM SA 0.5 21-30 27/07A	86,295.98	0.01
200,000	OP MORTGAGE BANK 3.125 23-28 20/10A	204,852.92	0.01	100,000	ALSTOM SA 0 21-29 11/01A	88,013.68	0.01
100,000	OP- MORTGAGE BANK PLC 0.625 19-29 15/02A	92,174.34	0.01	100,000	APRR SA 0.125 20-29 18/09A	89,027.12	0.01
100,000	OP MORTGAGE BANK PLC 0.75 17-27 07/06A	95,680.74	0.01	200,000	APRR SA 1.25 19-28 18/01A	190,601.65	0.01
300,000	OP-MORTGAGE BANK PLC 1 22-27 05/10A5/10A	287,557.87	0.02	100,000	APRR SA 1.25 20-27 14/04A	96,716.57	0.01
100,000	OP-MORTGAGE BANK PLC 3.375 23-27 15/02A	102,116.79	0.01	100,000	ARKEA HOME LOANS 0.125 19-29 12/07A	89,028.68	0.01
100,000	SAMPO PLC 2.25 18-30 27/09A	96,091.80	0.01	100,000	ARKEA PUBLIC SECTOR 0.875 22-28 31/03A	94,441.06	0.01
100,000	STORA ENSO OYJ 0.625 20-30 02/12A	84,661.91	0.01	100,000	ARKEA PUBLIC SECTOR 3.25 23-31 10/01A	103,050.86	0.01
100,000	STORA ENSO OYJ 4.25 23-29 01/09A	103,765.16	0.01	100,000	ARKEMA 3.5 24-34 12/09A	99,639.43	0.01
100,000	STORA ENSO OYJ 4 23-26 01/06A	101,350.74	0.01	100,000	ARKEMA SA 0.125 20-26 14/10A	95,015.57	0.01
150,000	UPM KYMMENE CORP 2.25 22-29 23/05A	145,543.01	0.01	100,000	ARKEMA SA 0.75 19-29 03/12A	89,740.78	0.01
	<b>France</b>	<b>331,372,960.10</b>	<b>20.02</b>	100,000	ARKEMA SA 1.50 17-27 20/04A	97,185.34	0.01
100,000	ACCOR SA 1.75 19-26 04/02A	98,247.50	0.01	100,000	ARKEMA SA 4.25 23-30 20/05A	105,724.99	0.01
100,000	ACCOR SA 2.375 21-28 29/11A	96,770.88	0.01	100,000	ARVAL SERVICE LEASE 0 21-25 01/10U	97,057.40	0.01
200,000	ACCOR SA 3.8750 24-31 11/03A	203,385.34	0.01	200,000	ARVAL SERVICE LEASE 3.375 22-26 04/01A	200,280.25	0.01
100,000	ADP 2.75 13-28 05/06A	100,230.31	0.01	200,000	ARVAL SERVICE LEASE 4.0 22-26 22/09A	203,017.33	0.01
100,000	AEROPORTS DE PARIS 2.125 20-26 02/10A	98,989.20	0.01	200,000	ARVAL SERVICE LEASE 4.125 23-26 13/04A	202,593.59	0.01
300,000	AEROPORTS DE PARIS 2.75 20-30 02/04A	295,225.89	0.02	100,000	ASFFP 1.25 17-27 18/01A	97,062.95	0.01
200,000	AEROPORTS DE PARIS A 1.5 20-32 02/07A	177,794.43	0.01	100,000	AUTOROUTES DU SUD 1.00 16-26 13/05A	97,402.31	0.01
200,000	AEROPORTS DE PARIS-ADP- 1 17-27 13/12A	189,864.42	0.01	100,000	AUTOROUTES DU SUD 1.375 18-30 22/01A	93,109.99	0.01
100,000	AFD 1.00 18-28 31/01A	94,853.61	0.01	100,000	AX 3.625 23-33 10/01A	104,549.62	0.01
300,000	AFD 1.375 17-32 05/07A	267,088.58	0.02	100,000	AXA 3.375 24-34 31/05A	101,798.93	0.01
100,000	AFD 1.5 24-34 31/10A	86,421.00	0.01	300,000	AXA 3.75 22-30 12/10A	313,268.10	0.02
300,000	AFD 2.25 14-26 28/05A	298,254.92	0.02	100,000	AXA HOME LOAN S 0.7500 22-26 22/10A	96,592.54	0.01
200,000	AFD 3.75 12-27 15/02A	205,132.54	0.01	100,000	AXA HOME LOAN SFH 0.05 19-27 05/07A	93,429.80	0.01
400,000	AFD EMTN 0.25 16-26 21/07A	383,773.97	0.02	200,000	AYVENS 3.875 24-27 22/02A	203,879.74	0.01
300,000	AGENCE FRANCAISE 0.0100 21-28 25/11A	268,388.59	0.02	200,000	AYVENS 3.875 24-28 24/01A	203,702.63	0.01
200,000	AGENCE FRANCAISE 0.3750 21-36 25/05A	144,302.85	0.01	100,000	AYVENS 3.875 24-29 16/07A	102,039.11	0.01
200,000	AGENCE FRANCAISE DE 2.875 23-30 21/01A	200,832.39	0.01	100,000	AYVENS 4.25 23-27 18/01A	102,720.92	0.01
300,000	AGENCE FRANCAISE DE D 1.125 22-37 02/03A	234,136.67	0.01	200,000	AYVENS 4.375 23-26 23/11A	205,364.79	0.01
200,000	AGENCE FRANCAISE DEV 0.125 21-31 29/09A	164,885.66	0.01	100,000	AYVENS 4.75 22-25 13/10A	101,681.25	0.01
200,000	AGENCE FRANCAISE DEV 0.25 19-29 29/06A	177,925.31	0.01	100,000	AYVENS 4.875 23-28 06/10A	105,851.80	0.01
100,000	AGENCE FRANCAISE DEV 0.5 20-30 25/05A	88,109.45	0.01	200,000	BANQUE DE DEVELOPEME 2.875 23-30 13/04A	205,372.77	0.01
200,000	AGENCE FRANCAISE DEV 3.375 23-33 25/05A	205,415.35	0.01	100,000	BANQUE FED CRED 0.6250 22-27 19/11A	92,834.29	0.01
100,000	AGENCE FRANCAISE DEVPT 1.5 18-34 31/10A	86,291.66	0.01	200,000	BANQUE FED CRED 1.1250 21-31 19/11A	166,333.84	0.01
200,000	AGENCE FRANC DE DEVE 3.5 22-33 25/02A	207,178.78	0.01	100,000	BANQUE FED CRED 4.1250 23-30 18/09A	105,647.09	0.01
200,000	AGENCE FRANCE DE DEV 1.625 22-32 25/05A	181,885.80	0.01	100,000	BANQUE FEDERATIVE 3.5 24-31 15/05A	102,176.26	0.01
300,000	AGENCE FRANCE LOCALE 0.00 20-27 28/10A	277,312.85	0.02	200,000	BANQUE FEDERATIVE 4.75 23-31 10/11A	215,153.50	0.01
100,000	AIR LIQUIDE FINANCE 0.6250 19-30 20/06A	88,483.79	0.01	100,000	BANQUE FEDERATIVE DU 0.1 20-27 08/10A	92,418.19	0.01
100,000	AIR LIQUIDE FINANCE 1.00 17-27 08/03A	96,316.42	0.01	100,000	BANQUE FEDERATIVE DU 0.625 20-31 21/10A	84,182.20	0.01

## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
300,000	BANQUE FEDERATIVE DU 0.625 21-28 03/06A	271,423.86	0.02	100,000	BNP PARIBAS SA 2.875 16-26 01/10A	99,616.43	0.01
200,000	BANQUE FEDERATIVE DU 0.75 20-30 17/01A	176,281.41	0.01	200,000	BNP PARIBAS SA 3.625 22-29 01/09A	203,686.68	0.01
300,000	BANQUE FEDERATIVE DU 4.375 24-34 11/01A	302,946.47	0.02	100,000	BNPP HOME 3.0 23-28 25/05A	101,876.20	0.01
100,000	BANQUE POSTALE HOME L.0.5 19-26 30/01A	97,307.14	0.01	400,000	BNPP HOME 3.0 23-30 31/01A	407,924.76	0.02
300,000	BFCM 0.01 21-26 11/05A	286,881.97	0.02	300,000	BOUYGUES 1.125 20-28 14/04A	282,867.10	0.02
200,000	BFCM 0.25 21-28 19/01A	180,048.48	0.01	200,000	BOUYGUES 1.375 16-27 07/06A	193,536.22	0.01
300,000	BFCM 0.25 21-28 29/06A	272,782.26	0.02	100,000	BOUYGUES 2.25 22-29 29/06A	96,914.74	0.01
300,000	BFCM 0.75 19-26 08/06A	289,980.54	0.02	100,000	BOUYGUES 3.875 23-31 17/07A	103,802.62	0.01
200,000	BFCM 1.25 20-30 03/06A 1.25 20-30 03/06A	177,933.90	0.01	200,000	BOUYGUES 4.625 22-32 07/06A	216,780.36	0.01
100,000	BFCM 1.375 18-28 16/07A	94,795.16	0.01	200,000	BOUYGUES 5.375 22-42 30/06A	234,358.74	0.01
200,000	BFCM 1.625 16-26 19/01A	196,930.59	0.01	100,000	BOUYGUES SA 0.5000 21-30 11/02A	87,775.85	0.01
100,000	BFCM 1.625 17-27 15/11A	95,138.66	0.01	100,000	BOUYGUES SA 3.2500 22-37 30/06A	96,319.28	0.01
100,000	BFCM 1.75 19-29 15/03A	94,063.99	0.01	200,000	BPCE 0.375 22-26 02/02A	193,478.49	0.01
100,000	BFCM 1.875 16-26 04/11A	97,677.80	0.01	100,000	BPCE 0.5 20-27 15/09A	95,244.40	0.01
100,000	BFCM 1.875 19-29 18/06A	93,112.80	0.01	200,000	BPCE 0.875 17-28 13/04A	188,814.73	0.01
100,000	BFCM 2.375 16-26 24/03A	98,836.82	0.01	100,000	BPCE 1.00 16-28 05/10A	93,271.51	0.01
100,000	BFCM 2.5 18-28 25/05A	97,334.98	0.01	200,000	BPCE 1.75 22-27 26/04A	194,656.73	0.01
100,000	BFCM 2.625 22-29 06/11A	97,145.44	0.01	200,000	BPCE 2.375 22-32 26/04A	189,803.69	0.01
400,000	BFCM 3.125 22-27 14/09A	403,059.45	0.02	200,000	BPCE 3.50 23-28 25/01A	203,889.75	0.01
100,000	BFCM 3.625 22-32 14/09A	103,036.85	0.01	200,000	BPCE 3.625 23-26 17/04A	202,274.73	0.01
100,000	BFCM 3.875 23-28 26/01A	102,372.50	0.01	200,000	BPCE 4.0 22-32 29/11A	210,343.93	0.01
300,000	BFCM 4.375 23-30 02/05A	313,718.14	0.02	200,000	BPCE ISSUER 3.875 24-36 25/01A	207,202.09	0.01
100,000	BFCM 4.524 22-25 13/07S	96,195.26	0.01	100,000	BPCE S.A. 0.01 21-27 14/01A	94,019.27	0.01
200,000	BFCM 5.125 23-33 13/01A	215,067.15	0.01	200,000	BPCE S.A. 0.25 20-26 15/01A	193,357.99	0.01
200,000	BFCM BANQUE 4.125 23-29 13/03A	209,475.96	0.01	100,000	BPCE S.A. 0.625 20-30 15/01A	88,561.81	0.01
200,000	BFCM BANQUE FEDERATI 3.75 22-33 01/02A	207,028.74	0.01	100,000	BPCE S.A. 0.75 21-31 03/03A	84,671.88	0.01
100,000	BFCM BANQUE FEDERATI 4.0 23-33 26/01A	103,373.66	0.01	200,000	BPCE SA 0.25 21-31 14/01A	168,251.88	0.01
200,000	BFCM BANQUE FEDERATI 4.125 23-33 14/06A	212,605.52	0.01	300,000	BPCE SA 0.5000 19-27 24/02A	282,974.39	0.02
100,000	BFCM EMTN 4.00 22-29 21/11A	104,516.61	0.01	100,000	BPCE SA 1.375 18-26 23/03A	97,671.21	0.01
200,000	BNP PARIBAS 0.1250 19-26 04/09A	189,808.70	0.01	300,000	BPCE SA 1.625 18-28 31/01A	285,787.83	0.02
200,000	BNP PARIBAS 0.5000 21-28 30/05A	186,999.04	0.01	200,000	BPCE SA 1.75 22-34 02/02A	183,919.57	0.01
200,000	BNP PARIBAS 1.375 19-29 28/05A	184,453.49	0.01	100,000	BPCE SA 2.25 22-32 02/03A	96,669.00	0.01
100,000	BNP PARIBAS 1.50 16-28 25/05A	95,766.09	0.01	100,000	BPCE SA 4.375 23-28 13/07A	104,020.28	0.01
200,000	BNP PARIBAS 1.50 17-25 17/11A	196,840.09	0.01	100,000	BPCE SA 4.5 23-33 13/01A	106,101.02	0.01
200,000	BNP PARIBAS 1.50 18-28 23/05A	189,881.73	0.01	200,000	BPCE SFH 0.01 19-26 08-11A	190,211.91	0.01
200,000	BNP PARIBAS 1.625 16-26 23/03A	197,539.54	0.01	200,000	BPCE SFH 0.01 20-28 23/03A	183,393.93	0.01
200,000	BNP PARIBAS 2.1 22-32 07/04A	181,926.57	0.01	200,000	BPCE SFH 0.01 20-30 27/05A	172,271.10	0.01
100,000	BNP PARIBAS 2.25 16-27 11/01A	98,149.51	0.01	200,000	BPCE SFH 0.01 22-27 21/01A	189,014.06	0.01
100,000	BNP PARIBAS 2.75 15-26 27/01A	99,498.03	0.01	200,000	BPCE SFH 0.125 21-30 03/06A	171,086.45	0.01
200,000	BNP PARIBAS 3.8750 23-31 10/01A	207,766.61	0.01	200,000	BPCE SFH 0.375 22-32 21/01A	168,678.89	0.01
100,000	BNP PARIBAS 4.0420 24-32 10/01A	103,007.03	0.01	100,000	BPCE SFH 0.50 20-35 23/01A	78,789.44	0.00
200,000	BNP PARIBAS 4.125 23-33 24/05A	214,070.38	0.01	100,000	BPCE SFH 0.625 19-27 22/09A	94,722.55	0.01
200,000	BNP PARIBAS SA 0.25 21-27 13/04A	191,522.52	0.01	200,000	BPCE SFH 0.75% 0.75 22-29 23/02A	184,854.71	0.01
200,000	BNP PARIBAS SA 0.625 20-32 03/12A	161,291.93	0.01	100,000	BPCE SFH 0.75 18-26 27/11A	96,503.04	0.01
100,000	BNP PARIBAS SA 1.125 18-26 11/06A	97,049.76	0.01	200,000	BPCE SFH 1.125 22-30 12/04A	184,286.95	0.01
200,000	BNP PARIBAS SA 1.625 19-31 02/07A	175,773.81	0.01	100,000	BPCE SFH 1.75 22-32 27/05A	92,887.41	0.01
300,000	BNP PARIBAS SA 2.125 19-27 23/01A	295,839.56	0.02	100,000	BPCE SFH 3.0 23-29 17/10A	101,692.89	0.01

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
200,000 BPCE SFH 3.0 24-29 20/02A	203,458.10	0.01	700,000 CADES 3.0 23-28 25/05A	711,552.85	0.04
200,000 BPCE SFH 3.125 22-28 24/01A	203,819.89	0.01	500,000 CADES 3.125 23-30 01/03A	512,449.44	0.03
200,000 BPCE SFH 3.125 23-27 20/07A	203,470.71	0.01	500,000 CADES 4.00 12-25 15/12A	507,917.98	0.03
300,000 BPCE SFH 3.125 23-33 20/01A	306,791.79	0.02	100,000 CAFFIL 3.625 23-29 17/01A	104,281.08	0.01
300,000 BPCE SFH 3.125 24-34 22/05A	307,692.28	0.02	300,000 CA HOME LOAN 0.05 19-29 06/12A	263,171.81	0.02
200,000 BPCE SFH 3.125 24-36 20/02A	203,885.07	0.01	300,000 CA HOME LOAN 0.375 22-33 01/02A	246,243.48	0.01
200,000 BPCE SFH 3.25 23-28 12/04A	204,711.36	0.01	200,000 CA HOME LOAN 0.875 22-27 31/08A	190,995.49	0.01
100,000 BPCE SFH 3.375 23-29 13/03A	103,181.49	0.01	200,000 CA HOME LOAN 1.5 18-38 28/09A	164,792.36	0.01
200,000 BPCE SFH - SOCI 0.0100 21-28 16/10A	180,573.53	0.01	300,000 CA HOME LOAN 1.625 22-30 31/05A	283,831.29	0.02
200,000 BPCE SFH - SOCI 0.6250 19-31 29/05A	174,500.60	0.01	100,000 CA HOME LOAN 2.125 22-30 07/01A	97,491.28	0.01
500,000 BPCE SFH - SOCI 3.0000 24-31 15/01A	508,359.34	0.03	100,000 CA HOME LOAN 2.75 24-28 12/01A	100,737.22	0.01
100,000 BPCE SFH - SOCIETE 1.00 17-29 08/06A	92,901.94	0.01	300,000 CA HOME LOAN 3.0 24-32 11/12A	305,016.54	0.02
300,000 BPIFRANCE 2.125 22-27 29/11A	296,303.88	0.02	100,000 CA HOME LOAN 3.125 23-30 18/10A	102,397.96	0.01
900,000 BPIFRANCE 3.0 22-26 10/09A	908,525.75	0.05	200,000 CA HOME LOAN 3.25 23-26 28/09A	203,158.66	0.01
200,000 BPIFRANCE 3.375 22-32 25/11A	206,345.83	0.01	100,000 CA HOME LOAN 3.25 23-32 28/09A	103,395.20	0.01
200,000 BPI FRANCE E 2.75 24-29 25/05A	200,871.37	0.01	100,000 CA HOME LOAN SFH 0.75 17-27 05/05A	95,685.53	0.01
400,000 BPI FRANCE E 2.875 24-32 31/01A	400,792.77	0.02	200,000 CA HOME LOAN SFH 0.875 19-34 06/05A	166,975.38	0.01
200,000 BPI FRANCE E 3.375% 25-05-34	205,269.19	0.01	300,000 CA HOME LOAN SFH 3.00 24-30 01/12A	304,947.71	0.02
100,000 BPIFRANCE FINANCEMEN 0.875 18-28 26/09U	93,508.95	0.01	200,000 CA HOME LOAN SFH 3.25 23-33 08/06A	206,442.04	0.01
200,000 BPIFRANCE FINANCEMENT 0.050 19-29 26/09A	175,672.75	0.01	400,000 CAISSE AMORTISSEMENT DETTE SOCIALE FR 0.0% 25-02-26	386,462.30	0.02
200,000 BPIFRANCE SA 0.25 20-30 29/03A	175,073.06	0.01	1,200,000 CAISSE D AMORT 2.7500 24-29 25/02A	1,208,009.77	0.07
100,000 BPIFRANCE SA 0.25 21-31 04/06A	84,613.50	0.01	800,000 CAISSE D AMORT 2.8750 22-27 25/05A	808,918.62	0.05
300,000 BPIFRANCE SA 1.00 17-27 25/05A	288,273.64	0.02	200,000 CAISSE DES DEPOTS ET 3.125 23-33 25/05A	202,867.47	0.01
200,000 BPIFRANCE SA 1.875 15-30 25/05A	190,963.14	0.01	100,000 CAISSE DES DEPOTS ET CO 3.0 24-29 25/05A	101,696.49	0.01
100,000 BPIFRANCE SA 2.875 23-29 25/11A	100,772.93	0.01	300,000 CAISSE FRANCAIS 3.5000 23-29 20/03A	311,397.51	0.02
100,000 BPIFRANCE SACA 2.0000 22-30 02/09A	95,779.08	0.01	100,000 CAISSE FRANCAISE DE 0.01 21-31 18/01A	83,991.47	0.01
100,000 BQ POSTALE 3.5 24-30 13/06A	101,722.16	0.01	100,000 CAISSE FRANCAISE DE FI 2.75 24-31 03/10A	99,854.39	0.01
100,000 BQ POSTALE 4.0 23-28 03/05A	103,426.60	0.01	300,000 CAISSE FRANCAISE DE FIN 3.0 24-36 19/03A	302,907.45	0.02
100,000 BQ POSTALE HOME LOAN 1.0 18-28 10/04A	94,275.90	0.01	200,000 CAISSE FRANCAISE DE FINANCEMENT LOCAL	178,694.16	0.01
200,000 BQ POSTALE HOME LOAN 3.25 22-30 23/01A	206,012.59	0.01	100,000 CAISSE FRANC FIN LOC 0.375 22-32 20/01A	84,223.13	0.01
100,000 BUREAU VERITAS 1.125 19-27 18/01A	96,677.24	0.01	100,000 CAISSE FR DE FI LOCAL 0.375 20-40 13/02A	67,338.33	0.00
100,000 BUREAU VERITAS 3.5 24-36 22/05A	102,063.97	0.01	300,000 CAISSE FR FIN LOCAL 0.75 17-27 11/01A	288,504.14	0.02
100,000 CA 3.5% 24-34 26/09U	99,700.94	0.01	200,000 CAISSE REFI HABITAT 3.125 23-33 23/02A	204,029.45	0.01
100,000 CA ASSURANCES SA 2 20-30 17/07A	91,085.33	0.01	200,000 CAISSE REFINANCEMENT 0.01 19-26 27/11A	189,921.73	0.01
600,000 CADES 0.125 21-31 15/09A	502,190.61	0.03	300,000 CAISSE REFINANCEMENT 2.7500 24-29 12/01A	302,799.88	0.02
800,000 CADES 0.45 22-32 19/01A	679,798.10	0.04	300,000 CAISSE REFINANCEMENT 2.750 24-30 06/09A	301,053.13	0.02
400,000 CADES 0.6 22-29 25/11A	361,331.43	0.02	200,000 CAISSE REFINANCEMENT 3.0 23-30 11/01A	203,398.38	0.01
700,000 CADES 0 20-28 25/02A	643,904.63	0.04	300,000 CAISSE REFIN HABITAT 2.75 22-28 12/04A	302,109.63	0.02
600,000 CADES 0 20-30 25/11A	510,189.03	0.03	200,000 CAPGEMINI SE 1.125 20-30 23/06A	180,931.61	0.01
300,000 CADES 0 21-26 25/11A	284,862.19	0.02	100,000 CAPGEMINI SE 1.625 20-26 15/04A	98,352.94	0.01
600,000 CADES 0 21-29 25/05A	532,685.92	0.03	300,000 CAPGEMINI SE 1.75 18-28 18/04A	289,665.59	0.02
700,000 CADES 0 21-31 25/05A	586,302.21	0.04	100,000 CAPGEMINI SE 2.0 20-29 15/04A	96,626.52	0.01
600,000 CADES 1.5 22-32 25/05A	547,749.89	0.03	100,000 CAPGEMINI SE 2.375 20-32 15/04A	95,063.67	0.01
600,000 CADES 1.75 22-27 25/11A	587,026.72	0.04	200,000 CARREFOUR 4.375 23-31 14/11A	212,808.09	0.01
600,000 CADES 2.75 22-32 25/11A	596,661.89	0.04	100,000 CARREFOUR BANQUE 4.079 23-27 05/05A	102,196.35	0.01
900,000 CADES 2.75 24-27 24/09A	907,723.43	0.05	100,000 CARREFOUR SA 1.0000 19-27 17/05A	95,452.21	0.01
600,000 CADES 3.00 23-31 25/11A	609,769.96	0.04	100,000 CARREFOUR SA 1.7500 18-26 04/05A	98,429.71	0.01

## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
100,000	CARREFOUR SA 1.875 22-26 30/10A	98,021.47	0.01	200,000	COFIROUTE SA 1 20-31 19/05A	175,567.99	0.01
100,000	CARREFOUR SA 2.375 22-29 30/10A	96,653.14	0.01	200,000	COMPAGNIE DE FINANCE 0.01 21-29 16/04A	178,075.82	0.01
200,000	CARREFOUR SA 2.625 20-27 15/12A	198,189.34	0.01	300,000	COMPAGNIE DE FINANCE 0.375 19-27 09/04A	284,755.04	0.02
100,000	CARREFOUR SA 3.75 23-30 10/10A	102,709.10	0.01	100,000	COMPAGNIE DE SAINT-G 2.375 20-27 03/04A	99,164.89	0.01
100,000	CARREFOUR SA 4.125 22-28 12/10A	103,866.44	0.01	100,000	COMPAGNIE DE SAINT G 3.375 24-30 08/04A	101,216.85	0.01
400,000	CCF SFH 0.75 22-27 22/03A	382,812.46	0.02	200,000	COMPAGNIE DE SAINT G 3.625 24-34 08/04A	203,179.59	0.01
100,000	CCF SFH 2.625 22-32 07/09A	98,820.88	0.01	200,000	COMPAGNIE DE SAINT G 3.75 23-26 29/11A	203,547.59	0.01
400,000	CFFL 0.5 18-26 19/01A	389,471.55	0.02	100,000	COMPAGNIE DE SAINT GO 2.125 22-28 10/06A	97,560.22	0.01
200,000	CFFL 1.5 18-38 28/06A	166,532.32	0.01	100,000	COMPAGNIE FIN ET IND 0.75 16-28 09/09A	92,834.20	0.01
400,000	C FR FIN LOCAL 3.125 22-27 16/11A	407,523.46	0.02	200,000	COUNCIL OF EUROPE 0.00 21-28 15/04A	184,796.08	0.01
200,000	CIE DE FIN.FONCIER 0.225 16-26 14/09A	191,473.22	0.01	300,000	COUNCIL OF EUROPE 0.125 22-27 10/03A	285,236.72	0.02
200,000	CIE DE FIN.FONCIER 1.00 16-26 02/02A	195,871.08	0.01	100,000	COUNCIL OF EUROPE 0.25 22-32 19/01A	85,556.05	0.01
100,000	CIE DE FIN.FONCIER 2.375 22-30 15/03A	98,629.40	0.01	100,000	COUNCIL OF EUROPE 0.375 16-26 08/06A	96,843.38	0.01
270,000	CIE DE FIN.FONCIER 3.875 06-55 25/04A	305,873.68	0.02	200,000	COUNCIL OF EUROPE 0.75 18-28 24/01A	190,757.79	0.01
353,000	CIE DE FIN.FONCIER 4.00 10-25 24/10A	357,933.85	0.02	200,000	COUNCIL OF EUROPE 0 21-31 20/01A	172,425.31	0.01
300,000	CIE DE FINANCE FONCIER 0.01 21-26 15/07A	287,157.44	0.02	100,000	COUNCIL OF EUROPE 1.00 22-29 13/04A	94,535.16	0.01
100,000	CIE DE FINANCEMENT F 3.0 24-32 24/04A	101,540.98	0.01	300,000	COUNCIL OF EUROPE 2.625 24-34 11/01A	300,855.12	0.02
100,000	CIE DE FINANCEMENT F 3.0 24-33 10/03A	101,229.74	0.01	100,000	COUNCIL OF EUROPE 2.875 23-33 17/01A	102,690.24	0.01
200,000	CIE DE FINANCEMENT F 3.125 23-29 17/05A	204,306.60	0.01	300,000	COUNCIL OF EUROPE DE 3.125 23-28 13/09A	309,822.98	0.02
100,000	CIE DE FINANCEMENT F 3.375 23-31 16/09A	103,862.23	0.01	100,000	COVIVIO SA 1.625 20-30 23/06A	90,661.61	0.01
300,000	CIE DE FINAN FONCIER 3.125 22-27 18/05A	304,751.91	0.02	100,000	COVIVIO SA 1.875 16-26 20/05A	98,203.57	0.01
200,000	CIE DE SAINT GOBAIN 1.125 18-26 23/03A	195,183.16	0.01	100,000	COVIVIO SA 4.6250 23-32 05/06A	104,980.70	0.01
100,000	CIE DE SAINT GOBAIN 1.375 17-27 14/06A	96,802.92	0.01	200,000	CREDIT AGRICOLE 0.1250 21-31 08/12A	166,952.68	0.01
100,000	CIE DE SAINT-GOBAIN 1.875 18-28 21/09A	96,193.38	0.01	100,000	CREDIT AGRICOLE 0.375 19-25 21/10A	97,311.60	0.01
100,000	CIE DE SAINT-GOBAIN 1.875 19-31 15/03A	92,508.18	0.01	100,000	CREDIT AGRICOLE 0.375 21-28 20/04A	91,051.76	0.01
100,000	CIE DE SAINT-GOBAIN 3.2500 24-29 09/08A	100,846.18	0.01	200,000	CREDIT AGRICOLE 0.5000 18-25 10/10A	195,658.47	0.01
100,000	CIE DE SAINT-GOBAIN 3.5 23-29 18/01A	101,980.61	0.01	100,000	CREDIT AGRICOLE 0.8750 18-28 11/08A	93,925.85	0.01
100,000	CIE DE SAINT-GOBAIN 3.6250 24-36 09/08A	99,632.71	0.01	200,000	CREDIT AGRICOLE 0.8750 20-32 14/01A	167,918.34	0.01
200,000	CIE DE SAINT-GOBAIN 3.8750 23-30 29/11A	207,081.79	0.01	200,000	CREDIT AGRICOLE 1.0000 19-29 16/01A	187,448.39	0.01
200,000	CIE FINANCEMENT 0.6000 21-41 25/10A	135,795.66	0.01	200,000	CREDIT AGRICOLE 1.1250 22-32 12/07A	169,006.54	0.01
100,000	CIE FINANCEMENT FONCIER 0.5 22-28 16/03A	93,300.60	0.01	200,000	CREDIT AGRICOLE 1.12522-29 24/02A	185,705.77	0.01
100,000	CIE GEN DES ETS MICH 3.125 24-31 16/05A	100,409.65	0.01	100,000	CREDIT AGRICOLE 2.5 22-29 29/08A	98,095.44	0.01
100,000	CIE GEN DES ETS MICH 3.375 24-36 16/05A	99,283.79	0.01	100,000	CREDIT AGRICOLE 2.5 22-34 22/04A	92,381.11	0.01
200,000	CIE GENERALE DES ETA 0 20-28 02/11A	178,459.37	0.01	100,000	CREDIT AGRICOLE 3.0000 24-30 14/06A	101,944.10	0.01
200,000	CI FINANCEMENT FONCIER 0.01 20-30 25/09A	170,677.18	0.01	200,000	CREDIT AGRICOLE 3.875 22-34 28/11A	210,263.43	0.01
200,000	CM ARKEA HOME LOANS 3 22-28 04/10A	203,443.22	0.01	100,000	CREDIT AGRICOLE 4.0 23-33 18/01A	105,775.70	0.01
100,000	CM HOME LOAN SFH 0.875 15-26 07/04A	97,522.93	0.01	200,000	CREDIT AGRICOLE 4.125 24-36 26/02A	207,816.71	0.01
100,000	CM HOME LOAN SFH SA 0.01 21-31 06/05A	83,731.44	0.01	100,000	CREDIT AGRICOLE 5.8750 23-33 25/10A	111,858.81	0.01
300,000	CM HOME LOAN SFH SA 0.625 22-27 04/03A	287,132.10	0.02	200,000	CREDIT AGRICOLE HOME 1.25 16-31 24/03A	182,879.04	0.01
100,000	CM HOME LOAN SFH SA 0.75 17-27 15/09A	95,067.41	0.01	200,000	CREDIT AGRICOLE HOME 2.875 24-34 12/01A	200,527.12	0.01
100,000	CM HOME LOAN SFH SA 1 19-29 30/01A	93,517.97	0.01	300,000	CREDIT AGRICOLE HOME 3.375 23-28 04/09A	309,223.85	0.02
300,000	CM HOME LOAN SFH SA 2.375 22-28 08/02A	298,433.99	0.02	100,000	CREDIT AGRICOLE PUB 0.01 19-28 13/09A	90,544.75	0.01
100,000	CM HOME LOAN SFH SA 3.125 23-27 22/06A	101,797.28	0.01	100,000	CREDIT AGRICOLE PUB 0.25 16-26 31/10A	95,556.89	0.01
100,000	CNP ASSURANCES 0.375 20-28 08/03A	90,822.14	0.01	100,000	CREDIT AGRICOLE PUBLIC SECTOR SCF	95,601.46	0.01
200,000	CNP ASSURANCES 1.875 21-53 12/10A	165,584.78	0.01	300,000	CREDIT AGRICOLE SA 0.125 20-27 09/12A	274,332.68	0.02
100,000	CNP ASSURANCES 2.5 20-51 30/06A	90,972.05	0.01	300,000	CREDIT AGRICOLE SA 2.625 15-27 17/03A	296,688.91	0.02
100,000	CNP ASSURANCES 2.75 19-29 05/02A	97,816.73	0.01	200,000	CREDIT AGRICOLE SA 2 19-29 25/03AA	189,558.12	0.01

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
200,000	CREDIT AGRICOLE SA 3.375 22-27 28/07A	203,001.21	0.01	100,000	EDENRED 3.625 24-32 05/08A	101,154.62	0.01
200,000	CREDIT AGRICOLE SA 4.125 23-30 07/03A	210,845.02	0.01	100,000	EDENRED SA 1.375 20-29 18/06A	93,995.03	0.01
200,000	CREDIT AGRICOLE SA 4.375 23-33 27/11A	212,993.09	0.01	100,000	EDENRED SA 1.875 17-27 30/03A	97,938.48	0.01
100,000	CREDIT MUTUEL ARKEA 0.01 20-26 28/10A	96,252.07	0.01	100,000	EDENRED SA 1.875 18-26 06/03A	98,674.54	0.01
100,000	CREDIT MUTUEL ARKEA 0.125 19-30 15/01A	87,660.66	0.01	100,000	EDENRED SA 3.625 23-26 13/12A	101,644.28	0.01
100,000	CREDIT MUTUEL ARKEA 0.75 22-30 18/01A	88,833.31	0.01	100,000	ESSILORLUXOTTICA 0.375 19-27 27/11A	92,819.18	0.01
200,000	CREDIT MUTUEL ARKEA 0.875 20-27 07/05A	190,238.14	0.01	200,000	ESSILORLUXOTTICA 0.375 20-26 05/01A	194,244.06	0.01
100,000	CREDIT MUTUEL ARKEA 0.875 21-33 11/03A	82,313.07	0.00	100,000	ESSILORLUXOTTICA 0.75 19-31 27/11A	86,989.88	0.01
100,000	CREDIT MUTUEL ARKEA 1.625 19-26 15/04A	98,101.77	0.01	100,000	ESSILORLUXOTTICA 3.0 24-32 05/03A	100,074.46	0.01
300,000	CREDIT MUTUEL ARKEA 3.072 24-34 07/02A	305,840.47	0.02	500,000	ESSILORLUXOTTICA SA 0.375 19-27 27/11A	467,248.64	0.03
100,000	CREDIT MUTUEL ARKEA 3.25 16-26 01/06A	100,219.00	0.01	200,000	FIRMENICH PRODUCTION 1.375 20-26 30/04A	195,216.11	0.01
100,000	CREDIT MUTUEL ARKEA 3.375 19-31 11/03A	98,785.98	0.01	200,000	FONCIERE DES REGIONS 1.125 15-21 31/01S	171,552.91	0.01
100,000	CREDIT MUTUEL ARKEA 3.375 22-27 19/09A	101,463.47	0.01	5,362,262	FRANCE 0.0000 19-29 25/11A	4,725,412.47	0.29
100,000	CREDIT MUTUEL ARKEA 3.50 17-29 09/02A	101,594.19	0.01	6,568,493	FRANCE 0.0000 20-30 25/11A	5,623,731.81	0.34
100,000	CREDIT MUTUEL ARKEA 3.625 24-33 03/10A	102,695.90	0.01	5,509,000	FRANCE 0.00 20-26 25/02A	5,333,792.81	0.32
100,000	CREDIT MUTUEL ARKEA 3.875 23-28 22/05A	103,218.40	0.01	6,951,000	FRANCE 0.00 21-31 25/11A	5,769,965.81	0.35
100,000	CREDIT MUTUEL ARKEA 4.125 23-31 02/04A	105,160.83	0.01	4,835,227	FRANCE 0.25 15-26 25/11A	4,630,971.15	0.28
200,000	CREDIT MUTUEL ARKEA 4.125 23-34 01/02A	212,977.95	0.01	3,300,000	FRANCE 0.50 20-40 25/05A	2,200,377.01	0.13
100,000	CREDIT MUTUEL ARKEA 4.25 22-32 01/12A	105,878.19	0.01	5,976,928	FRANCE 0.5 15-26 25/05A	5,806,121.21	0.35
200,000	CREDIT MUTUEL HOME 0.625 18-26 02/02A	194,909.76	0.01	6,397,154	FRANCE 0.5 18-29 25/05A	5,854,014.13	0.35
300,000	CREDIT MUTUEL HOME L 3.0 24-29 23/07A	305,221.05	0.02	2,730,883	FRANCE 0.5 20-44 25/06A	1,627,806.68	0.10
400,000	CREDIT MUTUEL HOME L 3.0 24-30 28/11A	406,884.30	0.02	1,674,943	FRANCE 0.5 20-72 25/05A	610,273.73	0.04
200,000	CREDIT MUTUEL HOME L 3.0 24-31 03/02A	203,431.35	0.01	5,759,000	FRANCE 0.7500 22-28 25/02A	5,461,791.72	0.33
200,000	CREDIT MUTUEL HOME L 3.25 23-29 20/04A	205,482.46	0.01	6,460,000	FRANCE 0.75 17-28 25/11A	6,042,317.14	0.37
100,000	CRED MUTUEL 4.81 24-35 15/05	103,138.85	0.01	3,883,026	FRANCE 0.75 19-52 25/05A	2,038,764.63	0.12
100,000	CRED MUTUEL HOME 0.875 22-32 04/03A	87,354.09	0.01	3,915,000	FRANCE 0.75 21-53 25/05A	2,002,828.77	0.12
300,000	CRED MUTUEL HOME LOAN 0.01 21-28 20/07A	272,615.82	0.02	5,418,000	FRANCE 0 21-27 25/02U	5,131,210.79	0.31
200,000	CRH 0.125 20-27 30/04A	188,242.50	0.01	4,965,000	FRANCE 0 22-32 25/05A	4,053,825.73	0.24
200,000	CRH-CAISSE DE REFINA 0.25 20-35 07/02A	153,054.05	0.01	5,148,000	FRANCE 1.00 16-27 25/05A	4,977,657.88	0.30
200,000	CRH-CAISSE DE REFINA 3.00 24-34 12/01A	202,215.83	0.01	5,522,000	FRANCE 1.25 15-36 25/05A	4,571,353.24	0.28
200,000	DANONE 3.071 22-32 07/09A	199,177.01	0.01	6,951,077	FRANCE 1.25 17-34 25/04A	6,011,949.79	0.36
200,000	DANONE SA 0.395 20-29 10/06A	179,992.18	0.01	3,557,000	FRANCE 1.25 21-38 25/05A	2,808,983.46	0.17
100,000	DANONE SA 0.571 20-27 17/03A	95,606.88	0.01	7,529,676	FRANCE 1.50 15-31 25/05A	7,037,533.14	0.43
300,000	DANONE SA 0 21-25 01/06A	290,471.42	0.02	3,927,690	FRANCE 1.50 18-50 25/05A	2,638,219.12	0.16
100,000	DANONE SA 3.47 23-31 22/05A	102,684.39	0.01	2,183,182	FRANCE 1.75 15-66 25/05A	1,386,580.83	0.08
200,000	DANONE SA 3.706 23-29 13/11A	207,350.59	0.01	4,248,489	FRANCE 1.75 16-39 25/06A	3,547,067.89	0.21
100,000	DANONE SA EMTN 1.208 16-28 03/11A	94,587.78	0.01	4,740,004	FRANCE 1 14-25 25/11A	4,664,248.93	0.28
200,000	DASSAULT SYSTEM 0.1250 19-26 16/09A	189,933.32	0.01	3,588,765	FRANCE 2.00 17-48 25/05A	2,773,858.10	0.17
100,000	DASSAULT SYSTEM 0.3750 19-29 16/09A	88,723.35	0.01	3,267,000	FRANCE 2.5000 23-27 24/09A	3,283,347.22	0.20
100,000	DEXIA MUN 0.01 20-35 19/10A	72,613.58	0.00	7,079,680	FRANCE 2.50 13-30 25/05A	7,073,730.59	0.43
400,000	DEXIA MUN 1.125 22-28 12/06A	379,910.11	0.02	5,952,000	FRANCE 2.5 22-26 24/09A	5,974,723.07	0.36
100,000	DEXIA MUN 1.875 22-34 25/05A	91,345.27	0.01	2,474,000	FRANCE 2.5 22-43 25/05A	2,187,563.69	0.13
100,000	DEXIA MUN 2.875 23-30 30/01A	100,916.86	0.01	7,364,000	FRANCE 2.75 11-27 25/10A	7,456,942.81	0.45
300,000	DEXIA MUN 3.125 24-33 24/11A	305,949.16	0.02	6,200,000	FRANCE 2.75 23-29 25/02A	6,275,065.07	0.38
200,000	DEXIA MUN 3.125 24-39 17/05A	201,644.60	0.01	1,884,000	FRANCE 2.75 24-30 25/02A	1,903,581.13	0.12
300,000	DEXIA MUN 3.25 22-29 19/02A	307,981.47	0.02	5,869,000	FRANCE 2 21-32 25/11A	5,553,565.61	0.34
100,000	DEXIA MUN 3.5 23-32 16/03A	104,655.11	0.01	936,000	FRANCE 3.00 24-49 25/06A	870,298.57	0.05

## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
4,626,000	FRANCE 3.0 23-33 25/05A	4,699,202.15	0.28	100,000	KERING 1.25 16-26 10/05A	97,511.30	0.01
1,393,000	FRANCE 3.0 24-34 24/11A	1,402,407.63	0.08	100,000	KERING 1.875 22-30 05/05A	94,755.42	0.01
3,707,000	FRANCE 3.25 12-45 25/05A	3,649,291.43	0.22	100,000	KERING 3.25 23-29 27/02A	101,382.18	0.01
1,625,000	FRANCE 3.25 24-55 25/05A	1,532,887.53	0.09	200,000	KERING FINANCE 3.375 24-32 11/03A	200,254.38	0.01
5,296,909	FRANCE 3.50 10-26 25/04A	5,392,993.13	0.33	100,000	KERING SA 0.75 20-28 13/05A	93,049.65	0.01
3,014,000	FRANCE 3 22-54 25/05A	2,721,885.26	0.16	100,000	KERING SA 3.375 23-33 27/02A	99,266.66	0.01
2,675,000	FRANCE 4.00 04-55 25/04A	2,902,433.96	0.18	200,000	KERING SA 3.875 23-35 05/09A	204,922.83	0.01
2,544,425	FRANCE 4.00 09-60 25/04A	2,785,427.87	0.17	100,000	KLEPIERRE 0.875 20-31 17/11A	86,194.37	0.01
4,531,945	FRANCE 4.50 09-41 25/04A	5,247,723.02	0.32	100,000	KLEPIERRE 1.25 16-31 29/09A	86,566.22	0.01
3,402,661	FRANCE 4.75 03-35 25/04A	3,961,956.32	0.24	100,000	KLEPIERRE 1.375 17-27 16/02A	97,144.13	0.01
3,110,655	FRANCE 4 05-38 25/10A	3,406,336.07	0.21	200,000	KLEPIERRE 1.625 17-32 13/12A	177,132.34	0.01
4,728,000	FRANCE 5.5 97-29 25/04A	5,339,228.70	0.32	100,000	KLEPIERRE 2 20-29 12/05A	95,696.98	0.01
4,086,386	FRANCE 5.75 00-32 25/10A	4,967,742.80	0.30	100,000	KLEPIERRE 3.875 24-33 23/09A	101,416.45	0.01
3,692,000	FRANCE 6.00 94-25 25/10A	3,826,720.42	0.23	100,000	KLEPIERRE SA 0.625 19-30 01/07A	86,317.23	0.01
7,117,000	FRANCE GOVERNMENT 0.75 17-28 25/05A	6,722,425.70	0.41	200,000	LA BANQUE POSTALE 0.25 19-26 12/07A	191,126.10	0.01
5,381,000	FRANCE GOVERNMENT BO 3.5 23-33 25/11A	5,665,976.41	0.34	100,000	LA BANQUE POSTALE 0.75 21-31 23/06A	83,885.68	0.01
100,000	GECINA 0.875 21-36 30/06A	75,135.26	0.00	100,000	LA BANQUE POSTALE 1.375 19-29 24/04A	91,975.55	0.01
100,000	GECINA 0.875 22-33 25/01A	83,120.35	0.01	100,000	LA BANQUE POSTALE 1.625 22-30 12/05A	94,723.18	0.01
100,000	GECINA 1.00 16-29 30/01A	92,493.77	0.01	100,000	LA BANQUE POSTALE 2.00 18-28 13/07A	95,733.83	0.01
100,000	GECINA 1.375 17-27 30/06A	96,468.41	0.01	100,000	LA BANQUE POSTALE 3.1250 24-34 26/01A	102,906.70	0.01
100,000	GECINA 1.375 17-28 26/01A	95,165.39	0.01	200,000	LA BANQUE POSTALE 3.125 23-29 19/02A	204,239.92	0.01
100,000	GECINA 1.625 18-30 14/03A	93,028.06	0.01	200,000	LA BANQUE POSTALE 4.095 24-34 13/02A	207,677.41	0.01
100,000	GECINA 1.625 19-34 29/05A	87,447.74	0.01	100,000	LA BANQUE POSTALE 4.375 23-30 17/01A	104,897.54	0.01
100,000	GECINA 2.00 17-32 30/06A	91,348.26	0.01	100,000	LA BANQUE POSTALE HOM 0.875 18-28 07/02A	94,815.30	0.01
100,000	GROUPAMA SA 0.75 21-28 07/07A	90,629.14	0.01	100,000	LA BANQUE POSTALE HOME 0.25 20-35 12/02A	76,593.24	0.00
100,000	GROUPAMA SA 2.125 19-29 16/09A	93,802.36	0.01	100,000	LA BANQUE POST HOM 0.625 17-27 23/06A	95,226.35	0.01
100,000	GROUPAMA SA 3.375 18-28 24/09A	99,638.94	0.01	200,000	LA POSTE 0.3750 19-27 17/09A	186,621.83	0.01
100,000	GROUPAMA SA 6.00 17-27 23/01A	105,638.08	0.01	100,000	LA POSTE 0.625 20-26 21/04A	95,715.23	0.01
100,000	HLDG INFRA TRANSPORT 1.475 22-31 18/01A	88,538.23	0.01	100,000	LA POSTE 0.625 21-36 18/01A	74,452.86	0.00
100,000	HLDG INFRA TRANSPORT 1.625 20-29 18/09A	92,440.57	0.01	200,000	LA POSTE 0 21-29 18/01A	173,914.66	0.01
100,000	HLDG INFRA TRANSPORT 4.25 23-30 18/03A	104,009.49	0.01	200,000	LA POSTE 1.00 19-34 17/09A	161,643.55	0.01
100,000	HOLDING D'INFRASTRUC 0.625 21-28 14/05A	90,678.31	0.01	100,000	LA POSTE 1.375 20-32 21/04A	88,231.82	0.01
100,000	HOLDING D'INFRASTRUC 2.5 20-27 04/05A	98,738.64	0.01	200,000	LA POSTE 2.625 22-28 14/09A	198,588.67	0.01
300,000	HSBC CONTINENTAL EUR 0.1000 19-27 03/09A	278,777.74	0.02	100,000	LA POSTE 3.125 22-33 14/03A	99,346.45	0.01
100,000	HSBC CONTINENTAL EUR 1.3750 18-28 04/09A	94,683.58	0.01	100,000	LA POSTE 4.00 23-35 12/06A	105,572.75	0.01
100,000	ICADE SA 1.00 22-30 19/01A	87,631.91	0.01	100,000	LEGRAND SA 0.375 21-31 06/10A	84,380.02	0.01
100,000	ICADE SA 1.125 16-25 17/11A	97,731.15	0.01	100,000	LEGRAND SA 0.6250 19-28 24/06A	92,785.24	0.01
100,000	ICADE SA 1.50 17-27 13/09A	95,564.81	0.01	200,000	LEGRAND SA 0.75 20-30 20/05A	178,930.88	0.01
200,000	ICADE SA 1.625 18-28 28/02A	188,962.24	0.01	100,000	LEGRAND SA HOLDING 3.5 23-29 29/05A	103,167.30	0.01
100,000	ICADE SA 1.75 16-26 10/06A	98,015.22	0.01	200,000	LOREAL SA 0.875 22-26 29/06A	194,111.45	0.01
100,000	IDF 3.2 24-34 25/05A	100,374.32	0.01	300,000	L OREAL SA 2.875 23-28 19/05A	303,008.48	0.02
300,000	ILE DE FRANCE 2.23 22-32 19/07A	282,642.96	0.02	100,000	L OREAL SA 3.375 23-27 23/01A	101,803.57	0.01
300,000	IMERYS 1.5 17-27 15/01A	290,186.34	0.02	200,000	MICHELIN 1.7500 18-30 03/09A	187,693.26	0.01
100,000	IMERYS 1 21-31 14/05A	83,870.80	0.01	100,000	MICHELIN 2.5 18-38 03/09A	90,074.39	0.01
100,000	JCDECAUX SA 2.625 20-28 24/04A	98,631.42	0.01	200,000	ORANGE SA 0.125 20-29 16/09A	175,751.54	0.01
100,000	JCDECAUX SA 5 23-29 11/01A	106,314.05	0.01	100,000	ORANGE SA 0.5 19-32 04/09A	82,569.29	0.00
100,000	JCDECAUX SE 1.6250 22-30 07/02A	91,013.34	0.01	100,000	ORANGE SA 0.6250 21-33 16/12A	80,163.48	0.00

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
200,000	ORANGE SA 0.75 21-34 29/06A	159,663.46	0.01	200,000	SANOFI SA 1.00 18-26 21/03A	195,402.02	0.01
100,000	ORANGE SA 0.875 16-27 03/02A	96,032.96	0.01	100,000	SANOFI SA 1.2500 22-29 06/04A	94,342.20	0.01
100,000	ORANGE SA 0 19-26 04/09U	95,072.43	0.01	100,000	SANOFI SA 1.25 19-34 21/03A	87,471.75	0.01
100,000	ORANGE SA 0 21-26 29/06A	95,388.08	0.01	300,000	SANOFI SA 1.375 18-30 21/03A	282,441.04	0.02
200,000	ORANGE SA 1.25 20-27 07/04A	193,056.69	0.01	200,000	SANOFI SA 1.5 20-30 30/03A	188,429.21	0.01
100,000	ORANGE SA 1.375 18-28 20/05A	95,657.37	0.01	200,000	SANOFI SA 1.75 14-26 10/09A	196,926.63	0.01
100,000	ORANGE SA 1.375 18-30 16/01A	93,271.36	0.01	200,000	SANOFI SA 1.875 18-38 21/03A	174,202.36	0.01
100,000	ORANGE SA 1.375 19-49 04/09A	67,522.95	0.00	100,000	SAS NERVAL 2.625 22-32 14/04A	93,564.59	0.01
100,000	ORANGE SA 1.5 17-27 09/09A	96,852.97	0.01	100,000	SCHNEIDER ELECT 3.0000 24-31 10/01A	101,179.04	0.01
100,000	ORANGE SA 1.625 20-32 07/04A	90,908.43	0.01	200,000	SCHNEIDER ELECT 3.2500 24-35 10/10A	200,944.88	0.01
200,000	ORANGE SA 1.875 18-30 12/09A	189,591.69	0.01	200,000	SCHNEIDER ELECTRIC 1.5000 19-28 15/01A	192,824.15	0.01
200,000	ORANGE SA 2.0000 19-29 15/01A	194,454.25	0.01	100,000	SCHNEIDER ELECTRIC 3.5 22-32 09/11A	103,742.90	0.01
100,000	ORANGE SA 2.375 22-32 18/05A	95,468.98	0.01	200,000	SCHNEIDER ELECTRIC S 0.25 20-29 11/03A	179,791.83	0.01
100,000	ORANGE SA 3.2500 24-35 17/01A	100,277.32	0.01	100,000	SCHNEIDER ELECTRIC S 1 20-27 09/04A	96,147.10	0.01
100,000	ORANGE SA 3.625 22-31 16/11A	103,717.35	0.01	100,000	SCHNEIDER ELECTRIC S 3.0 24-30 03/09A	100,981.53	0.01
100,000	ORANGE SA 3.875 23-35 11/09A	105,064.74	0.01	200,000	SCHNEIDER ELECTRIC S 3.25 23-28 12/06A	203,525.59	0.01
225,000	ORANGE SA 8.125 03-33 28/01AA	309,563.38	0.02	100,000	SCHNEIDER ELECTRIC S 3.375 23-34 13/04A	102,751.87	0.01
200,000	PARIS VILLE DE 3.75 24-48 22/06A	202,761.49	0.01	100,000	SCHNEIDER ELECTRIC S 3.375 24-36 03/09A	101,185.23	0.01
160,000	RCI BANQUE 3.75 24-27 04/10A	161,712.77	0.01	100,000	SCHNEIDER ELECTRIC SE 0.875 17-26 13/12A	96,335.91	0.01
50,000	RCI BANQUE SA 1.125 20-27 15/01A	47,800.70	0.00	100,000	SCHNEIDER ELECTRIC SE 1.375 18-27 21/06A	96,664.90	0.01
100,000	RCI BANQUE SA 1.625 18-26 24/05A	97,287.52	0.01	100,000	SCHNEIDER ELECTRIC SE3.125 23-29 13/10A	101,480.35	0.01
200,000	RCI BANQUE SA 1.75 19-26 10/04A	195,439.50	0.01	100,000	SERVICES FOR LA CDC 3.0 23-28 25/05A	101,568.07	0.01
70,000	RCI BANQUE SA 3.8750 24-30 30/09A	69,789.11	0.00	100,000	SFIL 1.5 22-32 05/03A	90,476.18	0.01
100,000	RCI BANQUE SA 4.125 22-25 01/12A	100,474.34	0.01	100,000	SFIL 2.875 24-31 22/01A	100,196.60	0.01
170,000	RCI BANQUE SA4.125 24-31 04/04A	172,179.84	0.01	100,000	SFIL 3.125 24-29 17/09A	101,725.40	0.01
200,000	RCI BANQUE SA 4.5 23-27 06/04A	205,038.83	0.01	200,000	SG SFH 0.12522-29 02/02A	180,272.61	0.01
200,000	RCI BANQUE SA 4.625 23-26 02/10A	203,974.29	0.01	300,000	SG SFH 1.75 22-34 05/05A	272,736.67	0.02
150,000	RCI BANQUE SA 4.625 23-26 13/07A	152,748.34	0.01	200,000	SG SFH 3.0 22-25 28/10A	200,835.95	0.01
100,000	RCI BANQUE SA 4.875 22-28 21/09A	104,739.03	0.01	200,000	SNCF 0.625 20-30 14/04A	177,708.44	0.01
100,000	RCI BANQUE SA 4.875 23-28 14/06A	104,647.09	0.01	100,000	SNCF 0.875 20-51 30/10A	48,961.81	0.00
200,000	RCI BANQUE SA 4.875 23-29 02/10A	210,483.04	0.01	100,000	SNCF 1.50 17-29 02/02A	94,754.99	0.01
100,000	REGION ILE DE FRANCE 0.625 15-27 23/04A	94,999.76	0.01	200,000	SNCF 1 20-40 16/06A	138,015.60	0.01
100,000	REGION ILE DE FRANCE 2.375 14-26 24/04A	99,545.45	0.01	100,000	SNCF 1 21-61 19/01A	41,451.34	0.00
100,000	RTE EDF TRANSPORT 1.125 19-49 09/09A	60,329.73	0.00	400,000	SNCF 3.125 24-34 25/05A	399,286.71	0.02
100,000	RTE EDF TRANSPORT 1.625 15-25 27/11A	98,456.12	0.01	200,000	SNCF 3.375 23-33 25/05A	204,859.42	0.01
100,000	RTE EDF TRANSPORT 3.75 23-25 04/07A	102,664.69	0.01	100,000	SOC AUT PAR RHIN RHONE 0.0 21-28 19/06A	90,243.08	0.01
200,000	RTE EDF TRANSPORT 3.75 24-44 30/04A	198,561.37	0.01	200,000	SOCIETE DE FINANCEME 2.875 23-28 18/01A	201,432.12	0.01
100,000	RTE RESEAU DE TRANSP 0.00 19-27 09/09A	92,265.52	0.01	400,000	SOCIETE DE FINANCEMENT 0.05 21-29 04/06A	353,450.12	0.02
100,000	RTE RESEAU DE TRANSP 0.625 20-32 08/07A	83,169.37	0.01	200,000	SOCIETE DE FIN LOCAL 3.25 23-30 25/11A	204,552.37	0.01
200,000	RTE RESEAU DE TRANSP 0.75 22-34 12/01A	161,343.43	0.01	200,000	SOCIETE DES AUTOROUT 2.75 22-32 02/09A	193,905.14	0.01
200,000	RTE RESEAU DE TRANSP 1.00 16-26 19/10A	193,020.33	0.01	100,000	SOCIETE DES AUTOROUTE 3.125 23-30 24/01A	100,598.61	0.01
100,000	RTE RESEAU DE TRANSP 1.125 20-40 08/07A	71,030.51	0.00	200,000	SOCIETE DES AUTOROUTE 1.375 19-31 21/02A	181,877.14	0.01
100,000	RTE RESEAU DE TRANSP 3.5000 23-31 07/12A	102,469.59	0.01	100,000	SOCIETE DES AUTOROUTE 1.875 22-29 03/01A	96,114.49	0.01
100,000	RTE RESEAU DE TRANSP 3.50024-36 02/10A	99,963.91	0.01	200,000	SOCIETE DES GRANDS 0.30 21-31 25/11A	167,014.21	0.01
100,000	SANEF SA 1.875 15-26 16/03A	98,346.53	0.01	500,000	SOCIETE DES GRANDS 0.7 20-60 15/10A	199,654.33	0.01
300,000	SANOFI SA 0.50 16-27 13/01A	287,206.53	0.02	300,000	SOCIETE DES GRANDS 0.875 21-46 10/05A	179,291.98	0.01
200,000	SANOFI SA 0.8750 19-29 21/03A	185,908.65	0.01	400,000	SOCIETE DES GRANDS 0 20-30 25/11A10A	337,816.53	0.02

## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
400,000	SOCIETE DES GRANDS 1.0000 21-51 26/11A	218,160.77	0.01	100,000	SUEZ SA 1.25 20-35 14/05A	81,683.29	0.00
200,000	SOCIETE DES GRANDS 1.125 18-28 22/10A	188,629.14	0.01	100,000	TELEPERFORMANCE SE 3.75 22-29 24/06A	99,897.57	0.01
300,000	SOCIETE DES GRANDS 1.125 19-34 25/05A05A	250,952.56	0.02	200,000	TELEPERFORMANCE SE 5.75 23-31 22/11A	212,828.84	0.01
200,000	SOCIETE DES GRANDS 1.625 22-42 08/04A	150,187.27	0.01	100,000	TEREGA 4.000 24-34	100,844.69	0.01
200,000	SOCIETE DES GRANDS 3.3750 24-45 25/05A	194,016.91	0.01	100,000	TEREGA SA 0.875 20-30 17/09A	86,498.15	0.01
100,000	SOCIETE DES GRANDS 3.50 23-43 25/05A	98,785.40	0.01	300,000	UNEDIC 0.0% 19-11-30 EMTN	255,033.77	0.02
200,000	SOCIETE DES GRANDS 3.5 24-49 25/06A	195,441.06	0.01	500,000	UNEDIC 0.01 21-31 25/05A	419,442.20	0.03
100,000	SOCIETE DES GRANDS 3.7 23-53 25/05A	99,674.84	0.01	500,000	UNEDIC 0.25 20-29 25/11A	443,887.95	0.03
300,000	SOCIETE DES GRANDS PRO 1.7 19-50 25/05A	203,018.25	0.01	700,000	UNEDIC 0.25 20-35 16/07A	527,019.38	0.03
400,000	SOCIETE DES GRANDS PROJ 1 20-70 18/02A	166,093.93	0.01	300,000	UNEDIC 0.5 19-29 20/03A	274,097.75	0.02
100,000	SOCIETE GENERALE 0.7500 19-27 29/01A	96,169.29	0.01	300,000	UNEDIC 0.8750 18-28 25/05A	283,198.28	0.02
200,000	SOCIETE GENERALE 4.125 23-28 21/11A	208,323.52	0.01	300,000	UNEDIC 1.75 22-32 25/11A	277,630.76	0.02
200,000	SOCIETE GENERALE 4.25 22-30 06/12A	205,534.91	0.01	300,000	UNEDIC 3.125 23-33 25/04A	306,397.19	0.02
200,000	SOCIETE GENERALE 5.625 23-33 02/06A	215,424.70	0.01	200,000	UNEDIC 3.125 24-34 25/11A	203,436.91	0.01
300,000	SOCIETE GENERALE SA 0.125 20-26 24/02A	289,096.16	0.02	100,000	UNIBAIL RODAMCO 0.8750 19-32 29/03A	82,915.20	0.01
200,000	SOCIETE GENERALE SA 0.125 21-28 18/02A	181,759.61	0.01	100,000	UNIBAIL RODAMCO 1.0000 19-27 27/02A	95,851.39	0.01
200,000	SOCIETE GENERALE SA 0.75 20-27 23/01A	189,786.80	0.01	100,000	UNIBAIL RODAMCO 1.125 16-27 28/04A	95,962.17	0.01
200,000	SOCIETE GENERALE SA 0.875 19-26 01/07A	192,763.90	0.01	100,000	UNIBAIL-RODAMCO 1.375 15-30 15/04A	90,655.00	0.01
100,000	SOCIETE GENERALE SA 0.875 19-29 24/09A	88,583.08	0.01	100,000	UNIBAIL-RODAMCO 1.375 16-26 09/03A	97,895.35	0.01
200,000	SOCIETE GENERALE SA 1.125 21-31 30/06A	190,658.53	0.01	200,000	UNIBAIL-RODAMCO 1.375 20-31 04/12A	172,927.79	0.01
100,000	SOCIETE GENERALE SA 1.25 20-30 12/06A	88,355.39	0.01	100,000	UNIBAIL-RODAMCO 1.5 17-28 22/02A	95,921.54	0.01
100,000	SOCIETE GENERALE SA 1.375 17-28 13/01A	94,361.55	0.01	100,000	UNIBAIL RODAMCO 1.75 19-34 27/02A	87,056.64	0.01
200,000	SOCIETE GENERALE SA 1.75 19-29 22/03A	186,237.65	0.01	100,000	UNIBAIL-RODAMCO 1.75 19-49 01/07AA	63,129.02	0.00
100,000	SOCIETE GENERALE SA 2.125 18-28 27/09A	95,263.52	0.01	100,000	UNIBAIL RODAMCO 2.00 16-36 28/04M	83,990.75	0.01
100,000	SOCIETE GENERALE SA 2.625 22-29 30/05A	98,359.21	0.01	100,000	UNIBAIL RODAMCO 2.25 18-38 15/05A	81,841.08	0.00
200,000	SOCIETE GENERALE SA 4.0 22-27 16/11A	206,409.34	0.01	300,000	UNIBAIL-RODAMCO SE 1.125 18-25 15/09A	294,087.11	0.02
200,000	SOCIETE GENERALE SA 4.125 23-27 02/06A	206,188.44	0.01	200,000	UNIBAIL RODAMCO SE 4.125 23-30 11/12A	206,169.11	0.01
200,000	SOCIETE GENERALE SA 4.25 22-32 16/11A	214,039.17	0.01	200,000	UNIBAIL-RODAMCO-WEST 0.625 20-27 04/12A	188,901.70	0.01
200,000	SOCIETE GENERALE SA 4.25 23-26 28/09A	205,282.61	0.01	100,000	UNIBAIL-RODAMCO-WEST 0.75 21-28 25/05A	90,950.40	0.01
300,000	SOCIETE GENERALE SFH 0.01 20-30 11/02A	261,359.65	0.02	100,000	UNIBAIL-RODAMCO-WEST 1.375 21-33 25/05A	83,987.23	0.01
300,000	SOCIETE GENERALE SFH 0.01 21-26 02/12A	284,959.44	0.02	100,000	UNIBAIL-RODAMCO-WEST 2.625 20-30 09/04A	98,961.23	0.01
200,000	SOCIETE GENERALE SFH 0.125 19-29 18/07A	178,206.82	0.01	100,000	UNIBAIL-RODAMCO-WEST 2 20-32 29/06A	89,736.47	0.01
200,000	SOCIETE GENERALE SFH 0.75 17-27 18/10A	189,920.01	0.01	500,000	UNIEDIC 1.25 17-27 28/03A	485,366.48	0.03
100,000	SOCIETE GENERALE SFH 0.75 18-28 19/01A	94,492.00	0.01	500,000	UNION NAT.INTERPRO.EMP 0.0 20-28 25/11A	450,626.42	0.03
200,000	SOCIETE GENERALE SFH 1.375 22-28 05/05A	192,100.56	0.01	300,000	UNION NAT. INTERPRO 0.01 21-31 25/11A	247,539.34	0.01
100,000	SOCIETE GENERALE SFH 3.125 23-32 24/02A	102,487.47	0.01	300,000	UNION NATIONALE INT 0.00 21-34 25/05A	229,938.35	0.01
300,000	SOCIETE GENERALE SFH 3.125 24-36 01/02A	306,451.00	0.02	200,000	VEOLIA ENVIRONNEMENT 0.8 20-32 15/06A	169,329.21	0.01
200,000	SODEXO 1 20-28 17/07A	187,305.14	0.01	300,000	VEOLIA ENVIRONNEMENT 0 21-26 09/06U	286,276.87	0.02
100,000	SODEXO 2.50 14-26 24/06A	99,586.27	0.01	100,000	VEOLIA ENVIRONNEMENT 0 21-27 14/01A	94,148.71	0.01
120,000	SODEXO SA 1 20-29 27/04A	110,524.15	0.01	100,000	VEOLIA ENVIRONNEMENT 1.25 20-28 15/04A	94,857.41	0.01
100,000	STE AUTOROUTES PARIS 1.875 16-31 06/01A	93,394.14	0.01	100,000	VEOLIA ENVIRONNEMENT 1.496 17-26 30/11A	97,625.03	0.01
200,000	STE AUTORPARRHI 1.5 18-30 25/01A	185,956.43	0.01	200,000	VEOLIA ENVIRONNEMENT 1.94 18-30 07/01A	189,870.21	0.01
100,000	STE AUTORPARRHIN 1.125 16-26 09/01A	97,744.99	0.01	100,000	VEOLIA ENVIRONNEMENT 4.625 12-27 30/03A	104,596.72	0.01
100,000	SUEZ 1.25 16-28 19/05A	94,783.24	0.01	100,000	VERALLIA FRANCE SA 1.875 21-31 10/11A11A	88,778.74	0.01
100,000	SUEZ 1.625 17-32 21/09A	89,745.91	0.01	100,000	VERALLIA SASU 1.625 21-28 14/05A	94,209.90	0.01
200,000	SUEZ 1.625 18-30 17/09A	184,810.56	0.01	200,000	VIGIE 0.5 19-31 14/10A	167,708.53	0.01
100,000	SUEZ SA 1.25 20-27 02/04A	96,370.73	0.01	100,000	VIGIE 1.5 17-29 03/04A	94,393.72	0.01

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
100,000 VINCI SA 0.00001 20-28 27/11A	89,893.49	0.01	100,000 BAYERISCHE LANDESBANK 1 21-31 23/06A	93,667.36	0.01
100,000 VINCI SA 0.5 21-32 09/07A	83,613.36	0.01	77,000 BAYERISCHE LANDESBANK 2.875 23-33 12/01A	78,349.15	0.00
200,000 VINCI SA 1.0000 18-25 26/09A	196,199.09	0.01	100,000 BAYERISCHE LANDESBK 0.625 17-27 22/11A	94,963.98	0.01
300,000 VINCI SA 1.625 19-29 18/01A	286,230.23	0.02	100,000 BAYERISCHE LANDESBK 0.7500 18-28 19/01A	94,698.88	0.01
100,000 VINCI SA 1.7500 18-30 26/09A	93,939.55	0.01	100,000 BAYERISCHE LANDESBK 3.0 23-29 22/05A	102,283.37	0.01
100,000 VINCI SA 3.375 22-32 17/10A	101,570.92	0.01	100,000 BAYERISCHE LANDESBK 4.375 23-28 21/09A	104,869.58	0.01
100,000 VIVENDI SA 1.1250 19-28 11/12A	96,091.82	0.01	50,000 BAYERISCHE LANDESBOD 2.875 24-31 28/02A	51,297.84	0.00
100,000 VIVENDI SA 1.875 16-26 26/05A	99,326.56	0.01	200,000 BAYER LAND BK 2.5 22-32 28/06A	198,767.08	0.01
100,000 WENDEL SE 2.5 15-27 09/02A	98,685.60	0.01	100,000 BAYER LAND BK 3.125 22-27 19/10A	102,255.97	0.01
100,000 WENDEL SE 4.5 23-30 19/06A	104,908.67	0.01	100,000 BAYER LAND BK 3.75 24-31 14/02A	102,615.13	0.01
100,000 WORLDLINE SA 0.875 20-27 30/06A	90,606.88	0.01	100,000 BAYER LAND BK 4.25 23-27 21/06A	103,477.63	0.01
100,000 WORLDLINE SA 4.125 23-28 12/09A	97,310.74	0.01	200,000 BAYER LAND BK REG S 0.625 18-27 19/07S	190,700.62	0.01
200,000 WPP FINANCE 4.125 23-28 30/05A	207,038.66	0.01	150,000 BERLIN 1.3 18-33 13/06A	136,002.67	0.01
100,000 WPP FINANCE SA 2.25 14-26 22/09A6 22/09A	98,912.11	0.01	203,000 BERLIN-HANNOVERSCH 0.625 18-25 22/10A	198,592.96	0.01
100,000 WPP FINANCE SA 2.375 20-27 19/05A	99,016.51	0.01	200,000 BERLIN HYP 1.125 17-27 25/10A	188,616.19	0.01
<b>Germany</b>	<b>294,381,819.57</b>	<b>17.79</b>	100,000 BERLIN HYP AG 0.0100 20-27 17/02A	94,524.53	0.01
200,000 AAREAL BANK 0.125 22-30 01/02A	174,037.39	0.01	59,000 BERLIN HYP AG 0.01 21-26 24/08A	56,364.36	0.00
200,000 AAREAL BANK AG 0.01 21-28 15/09A	180,017.68	0.01	205,000 BERLIN HYP AG 0.125 21-30 18/01A	181,046.96	0.01
100,000 AAREAL BANK AG 0.25 20-27 23/11A	90,661.41	0.01	100,000 BERLIN HYP AG 0.25 21-33 19/05A	81,548.41	0.00
200,000 AAREAL BANK AG 1.375 22-29 01/02A	189,102.95	0.01	100,000 BERLIN HYP AG 0.3750 19-29 29/05A	90,775.01	0.01
100,000 AAREAL BANK AG 2.25 22-27 01/02A	98,972.83	0.01	100,000 BERLIN HYP AG 0.375 21-31 21/04A	83,517.60	0.01
100,000 AAREAL BANK AG 2.375 22-29 14/09A	98,374.97	0.01	300,000 BERLIN HYP AG 0.375 22-27 25/01A	283,783.67	0.02
200,000 AAREAL BANK AG 3.00 23-27 11/10A	201,764.77	0.01	100,000 BERLIN HYP AG 0.75 18-26 26/02A	97,515.37	0.01
300,000 AAREAL BANK AG 3.125 23-26 13/02A	301,119.41	0.02	100,000 BERLIN HYP AG 1.75 22-32 10/05A	94,262.86	0.01
50,000 AAREAL BANK AG 3.25 24-29 17/05A	51,122.69	0.00	100,000 BERLIN HYP AG 2.625 24-31 27/08A	100,410.50	0.01
100,000 AAREAL BANK AG 5.875 24-26 29/05A	103,656.02	0.01	100,000 BERLIN HYP AG 2.7500 24-27 07/05A	100,902.20	0.01
100,000 ADIDAS AG 0.6250 20-35 10/09A	76,951.03	0.00	200,000 BERLIN HYP AG 2.875 23-30 24/05A	203,815.50	0.01
100,000 ADIDAS AG 3.0 22-25 21/11A	100,208.84	0.01	52,000 BERLIN HYP AG 3.0 22-27 25/10A	52,888.88	0.00
100,000 ADIDAS AG 3.125 22-29 21/11A	101,683.77	0.01	100,000 BERLIN HYP AG 3.0 23-33 10/01A	102,728.65	0.01
100,000 BADEN-WUERTTEMBERG 0.625 16-26 27/01A	97,637.25	0.01	100,000 BERTELSMANN AG 3.5 22-29 29/05A	101,972.27	0.01
200,000 BASF 0.7522-26 17/03A	194,396.23	0.01	100,000 BERTELSMANN SE 1.125 16-26 27/04A	97,301.36	0.01
200,000 BASF 0.875 17-27 15/11A	190,402.48	0.01	100,000 BERTELSMANN SE 1.2500 18-25 29/09A	98,129.75	0.01
100,000 BASF 1.45 17-32 13/12A	88,259.84	0.01	100,000 BERTELSMANN SE CO. 1.5 20-30 15/05A	92,972.31	0.01
100,000 BASF 1.5 18-30 22/05A	94,610.34	0.01	100,000 BERTELSMANN SE CO. 2 20-28 01/04A	97,464.83	0.01
100,000 BASF 4.5 23-35 08/03A	108,168.19	0.01	50,000 BRANDERBURG STATE 0.05 21-31 01/07A	42,797.78	0.00
200,000 BASF SE 0.25 20-27 05/06A	188,450.55	0.01	80,000 BREMEN 0.01 20-27 06/07A	75,250.89	0.00
100,000 BASF SE 1.5 22-31 17/03A	91,223.26	0.01	100,000 BREMEN 0.01 20-28 06/10A	91,357.57	0.01
100,000 BASF SE 1.625 17-37 15/11A	81,348.82	0.00	100,000 BREMEN 0.125 20-30 29/04A	88,494.04	0.01
100,000 BASF SE 3.125 22-28 29/06A	101,665.63	0.01	100,000 BREMEN 0.15 20-40 14/09A	65,160.64	0.00
100,000 BASF SE 3.75 22-32 29/06A	103,507.91	0.01	100,000 BREMEN 0.45 22-29 15/03A	92,282.33	0.01
100,000 BASF SE 4.0 23-29 08/03A	104,764.23	0.01	100,000 BREMEN 0.50 21-41 06/05A	68,142.79	0.00
100,000 BASF SE 4.25 23-32 08/03A	106,779.81	0.01	100,000 BREMEN 2.75 24-32 30/01A	102,132.68	0.01
200,000 BAUSPARKASSE SCHWAEB 2.375 22-29 13/09A	198,948.98	0.01	300,000 BREMEN 3.0 22-32 06/10A	311,231.63	0.02
100,000 BAUSPARKASSE SCHWAEB 2.875 23-32 24/06A	101,559.46	0.01	922,000 BUNDESREPUBLIK DEUTS 2.30 23-33 15/02A	941,690.92	0.06
200,000 BAUSPARKASSE SCHWAEB 3.0 24-33 16/11A	205,325.69	0.01	1,380,000 BUNDESSCHATZANW 2.7000 24-26 17/09A	1,396,621.87	0.08
100,000 BAUSPARKASSE SCHWAEBI 2.0 22-34 17/05A	93,462.47	0.01	2,548,000 BUNDESSCHATZANWEISUN 2.9 24-26 18/06A	2,580,652.40	0.16
150,000 BAYERISCHE LANDESBANK 0.75 19-29 05/02A	139,538.66	0.01	2,747,000 BUNDSOBLIGATION 2.1 24-29 12/04A	2,765,360.67	0.17

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
1,108,000	BUNDSOBLIGATION 2.5 24-29 11/10A	1,137,027.56	0.07	50,000	DEUTSCHE BAHN FINA 0.875 16-31 11/07A	44,655.76	0.00
100,000	CA ASSURANCES SA 1.5 21-31 06/10A 06/10A	85,220.99	0.01	80,000	DEUTSCHE BAHN FINANC 0.375 20-29 23/06A	72,869.34	0.00
258,000	CMZB FRANCFORT 0.5 22-27 15/03A	246,590.55	0.01	50,000	DEUTSCHE BAHN FINANC 0.625 20-50 08/12A	26,194.21	0.00
200,000	CMZB FRANCFORT 2.75 22-25 08/12A	200,597.07	0.01	250,000	DEUTSCHE BAHN FINANC 0.625 21-36 15/04A	189,835.17	0.01
84,000	CMZB FRANCFORT 2.875 22-28 13/10A	85,313.79	0.01	110,000	DEUTSCHE BAHN FINANC 1.125 21-51 01/07A	66,428.20	0.00
300,000	CMZB FRANCFORT 2.875 23-26 28/04A	302,184.89	0.02	125,000	DEUTSCHE BAHN FINANC 1.375 22-24 03/03A	109,451.78	0.01
231,000	CMZB FRANCFORT 3.125 23-29 20/04A	237,150.41	0.01	100,000	DEUTSCHE BAHN FINANC 3.375 24-38 29/01A	101,064.78	0.01
240,000	COMMERZBANK AG 0.01 20-30 10/03A	209,598.98	0.01	70,000	DEUTSCHE BAHN FINANC 3.625 23-37 18/12A	73,203.41	0.00
9,000	COMMERZBANK AG 0.125 16-26 15/12A	8,567.81	0.00	50,000	DEUTSCHE BAHN FINANC 4.0 23-43 23/11A	53,627.99	0.00
150,000	COMMERZBANK AG 0.375 20-27 01/09A	141,547.21	0.01	100,000	DEUTSCHE BAHN FINANCE 1.875 22-30 24/05A	96,111.14	0.01
100,000	COMMERZBANK AG 0.50 16-26 09/06A	96,728.78	0.01	100,000	DEUTSCHE BAHN FINANCE 3.375% 24-04-34	103,830.07	0.01
150,000	COMMERZBANK AG 0.50 19-26 04/12A	143,194.73	0.01	80,000	DEUTSCHE BANK 0.50 16-26 09/06A	77,353.20	0.00
100,000	COMMERZBANK AG 0.875 20-27 22/01A	95,295.14	0.01	100,000	DEUTSCHE BANK 1.750 18-28 17/01A	96,161.99	0.01
50,000	COMMERZBANK AG 1.00 19-26 25/02A	48,838.91	0.00	200,000	DEUTSCHE BANK 3.00 22-28 28/03A	203,473.60	0.01
100,000	COMMERZBANK AG 1.1250 19-26 22/06A	97,208.65	0.01	100,000	DEUTSCHE BANK 3.0 23-27 18/01A	101,101.99	0.01
200,000	COMMERZBANK AG 4.00 16-26 23/03A	201,793.50	0.01	50,000	DEUTSCHE BANK AG 0.0100 19-29 02/10A	44,112.71	0.00
100,000	COMMERZBANK AG 4.00 17-27 30/03A	101,670.00	0.01	200,000	DEUTSCHE BANK AG 0.75 21-27 17/02A	193,904.55	0.01
275,000	COMMERZBANK AG FRANC 1.25 19-34 09/01A	242,140.57	0.01	300,000	DEUTSCHE BANK AG 1.375 21-32 17/02A	260,477.28	0.02
100,000	COMMERZBANK AKTIEN 2.75 24-27 11/01A	100,771.18	0.01	300,000	DEUTSCHE BANK AG 1.625 20-27 20/01A	290,257.78	0.02
100,000	COMMERZBANK AKTIEN 4.625 24-21 17/01A	105,364.81	0.01	100,000	DEUTSCHE BANK AG 2.625 19-26 12/02A	99,394.68	0.01
270,000	COMMERZBANK AKTIENGE 2.625 24-29 03/09A	271,645.52	0.02	200,000	DEUTSCHE BANK AG 3.2500 22-28 24/05A	200,200.91	0.01
120,000	COMMERZBANK AKTIENGE 3.0 24-34 13/03A	122,944.25	0.01	100,000	DEUTSCHE BANK AG 4.50 16-26 19/05A	101,819.45	0.01
350,000	COMMERZBANK FRANCFORT 2.25 22-32 01/09A	340,378.84	0.02	100,000	DEUTSCHE BANK AG 4 22-27 29/11A	103,721.87	0.01
100,000	COMMERZBANK REGS 0.625 17-27 24/08A	95,026.50	0.01	100,000	DEUTSCHE BK 2.25 22-27 20/09A	99,403.97	0.01
100,000	CONTINENTAL 3.5 24-29 01/10A	100,022.20	0.01	100,000	DEUTSCHE BK 2.5 22-32 20/09A	99,032.38	0.01
300,000	CONTINENTAL AG 2.5 20-26 27/08A	297,664.91	0.02	90,000	DEUTSCHE BOERSE 1.125 18-28 26/03A	86,640.59	0.01
100,000	CONTINENTAL AG 3.625 22-27 30/11A	101,391.40	0.01	100,000	DEUTSCHE BOERSE 1.5 22-32 04/04A	90,381.67	0.01
150,000	CONTINENTAL AG 4 23-28 01/06A	153,978.28	0.01	200,000	DEUTSCHE BOERSE 3.75 23-29 28/09A	209,004.13	0.01
50,000	COVESTRO AG 0.875 20-26 12/06A	48,704.43	0.00	100,000	DEUTSCHE BOERSE 3.875 23-26 28/09A	102,151.65	0.01
100,000	COVESTRO AG 1.375 20-30 12/06A	92,051.82	0.01	200,000	DEUTSCHE BOERSE 3.875 23-33 28/09A	211,217.93	0.01
100,000	COVESTRO AG 4.75 22-28 15/11A	106,762.29	0.01	100,000	DEUTSCHE BOERSE AG 0.0 21-26 22/02A	96,161.63	0.01
100,000	DEKABANK 3.25 24-29 08/02A	102,384.97	0.01	100,000	DEUTSCHE BOERSE AG 0.125 21-31 22/02A	84,471.36	0.01
100,000	DEKABANK 3.375 24-27 02/07A	101,777.40	0.01	100,000	DEUTSCHE BOERSE AG 1.625 15-25 08/10A	98,860.29	0.01
100,000	DEKABANK DEUTSC 0.3000 19-26 20/11A	95,072.60	0.01	200,000	DEUTSCHE GENOSSENS 0.01 20-28 23/06A	182,811.60	0.01
100,000	DEUTSCHE GENOSS-HY 0.5 17-26 30/09A	96,255.89	0.01	300,000	DEUTSCHE GENOSSENS 0.75 22-29 21/11A	274,921.25	0.02
200,000	DEUT PFANDBRIEF 0.2500 21-25 27/10A	190,013.40	0.01	115,000	DEUTSCHE GENOSSENSCH 0.01 21-29 20/04A	102,840.50	0.01
50,000	DEUT PFANDBRIEFBANK 1.25 16-35 20/04A	41,804.59	0.00	100,000	DEUTSCHE GENOSSENSCH 3.0 23-27 29/10A	101,695.16	0.01
100,000	DEUT PFANDBRIEFBANK 4.375 22-26 28/08A	99,761.70	0.01	100,000	DEUTSCHE GENOSSENSCH 3.25 23-27 30/07A	102,234.85	0.01
275,000	DEUTSCHE BAHN FIN 0.75 16-26 02/03A	268,180.42	0.02	100,000	DEUTSCHE GENOSSENSCHA 1.625 22-31 30/05A	94,249.94	0.01
100,000	DEUTSCHE BAHN FIN 0.75 20-35 16/07A/01A	79,321.62	0.00	100,000	DEUTSCHE GENOSSENSCHA3.00 23-26 16/01A	100,570.70	0.01
200,000	DEUTSCHE BAHN FIN 1.00 18-27 17/12A	191,853.31	0.01	100,000	DEUTSCHE GENOSSENSCHA3.00 23-32 30/11A	102,918.35	0.01
150,000	DEUTSCHE BAHN FIN 1.25 15-25 23/10A	148,061.20	0.01	200,000	DEUTSCHE GENOSSENSCHAF 0.01 21-30 29/03A	174,494.76	0.01
100,000	DEUTSCHE BAHN FIN 1.375 18-31 28/09A	92,939.83	0.01	100,000	DEUTSCHE HYPOTHEKENBAN 0.75 19-29 05/01A	92,744.89	0.01
100,000	DEUTSCHE BAHN FIN 1.50 17-32 08/12A	91,210.25	0.01	250,000	DEUTSCHE HYPOTHEKENBK 0.50 18-26 29/06A	241,629.65	0.01
80,000	DEUTSCHE BAHN FIN 1.625 18-33 16/08A	73,422.89	0.00	100,000	DEUTSCHE KREDIT 0.0100 19-29 07/11A	88,342.19	0.01
200,000	DEUTSCHE BAHN FIN 3.5 23-27 20/09A	206,357.48	0.01	100,000	DEUTSCHE KREDITBANK 0.01 21-26 23/02A	96,212.07	0.01
50,000	DEUTSCHE BAHN FIN 3.875 22-42 13/10A	52,816.66	0.00	100,000	DEUTSCHE KREDITBANK 0.875 18-28 02/10A	94,100.42	0.01

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
50,000	DEUTSCHE KREDITBANK 2.875 24-36 21/03A	50,134.55	0.00	100,000	EWE AG 0.3750 20-32 22/10A	79,396.65	0.00
103,000	DEUTSCHE KREDITBANK 3.0 23-35 31/01A	104,994.17	0.01	200,000	FMS EMTN 0.375 15-30 29/04A	179,565.58	0.01
100,000	DEUTSCHE KREDITBANK 3.0 24-30 02/07A	102,588.71	0.01	100,000	FOERDERBANK 0.75 22-32 16/03A	88,603.76	0.01
100,000	DEUTSCHE KREDITBANK A 0.50 15-27 19/03A	95,478.93	0.01	100,000	FREE HAN CITY BREMEN 2.875 24-31 18/07A	102,909.06	0.01
200,000	DEUTSCHE LUFTHANSA 2.875 21-27 16/05A	198,082.51	0.01	100,000	FREE STATE OF SAXONY 2.75 24-30 12/03A	102,113.85	0.01
100,000	DEUTSCHE LUFTHANSA 3 20-26 29/05A	99,550.38	0.01	100,000	FREIE HANSESTAD 0.0100 20-28 30/06A	91,850.27	0.01
300,000	DEUTSCHE LUFTHANSA A 3.75 21-28 11/02A	303,094.60	0.02	250,000	FRESENIUS MEDICAL CA 0.625 19-26 30/11A	238,450.46	0.01
90,000	DEUTSCHE LUFTHANSA A 4.0 24-30 21/05A	92,207.10	0.01	50,000	FRESENIUS MEDICAL CA 1.5 20-30 29/05A	45,290.54	0.00
50,000	DEUTSCHE LUFTHANSA A 4.125 24-32 03/09A	50,506.67	0.00	100,000	FRESENIUS MEDICAL CA 1 20-26 29/05A	97,106.07	0.01
100,000	DEUTSCHE LUFTHANSA AG 3.5 21-29 14/07A	100,503.29	0.01	50,000	FRESENIUS SE 1.625 20-27 08/10A	48,534.13	0.00
100,000	DEUTSCHE PFANDBRIEFB 0.1 21-26 01/02A	94,003.51	0.01	150,000	FRESENIUS SE 2.875 22-30 24/05A	147,064.93	0.01
400,000	DEUTSCHE PFANDBRIEFB 1.0 22-26 13/04A	388,958.77	0.02	100,000	FRESENIUS SE 4.25 22-26 28/05A	102,115.51	0.01
50,000	DEUTSCHE PFANDBRIEFB 5.0 23-27 05/02A	51,341.15	0.00	100,000	FRESENIUS SE 5.125 23-30 05/10A	109,252.40	0.01
100,000	DEUTSCHE PFANDBRIEFBA 3.625 23-27 28/10A	102,740.84	0.01	100,000	FRESENIUS SE CO. KG 0.75 20-28 15/01A	93,621.84	0.01
100,000	DEUTSCHE PFANDBRIEFBAN 0.01 19-25 16/10A	96,814.34	0.01	100,000	FRESENIUS SE CO. KG 1.125 20-33 28/09A	84,247.02	0.01
100,000	DEUTSCHE PFANDBRIEFBAN 1.75 22-27 01/03A	97,734.01	0.01	100,000	FRES ME 3.875 22-27 20/09A	102,640.68	0.01
100,000	DEUTSCHE PFANDBRIEFBK 0.625 18-27 30/08A	94,256.44	0.01	100,000	GEMEINSAME BUND 0.0000 20-27 19/02A	94,818.40	0.01
100,000	DEUTSCHE POST AG 0.375 20-26 20/05A	96,484.84	0.01	100,000	GEMEINSAME BUND 1.2500 22-29 04/05A	95,472.18	0.01
100,000	DEUTSCHE POST AG 0.75 20-29 20/05A	93,665.58	0.01	100,000	GEMEINSAME BUND 3.0 23-30 26/04A	103,397.01	0.01
200,000	DEUTSCHE POST AG 1.255 16-26 01/04A	196,175.18	0.01	100,000	GEMEINSAME BUNDESLAND 2.625 24-31 07/02A	101,270.36	0.01
150,000	DEUTSCHE POST AG 1.625 18-28 05/12A	144,856.56	0.01	1,085,000	GERMANY 0.0000 20-30 15/08A	972,075.22	0.06
100,000	DEUTSCHE POST AG 3.375 23-33 03/07A	103,346.73	0.01	5,914,000	GERMANY 0.00 16-26 15/08A	5,700,323.69	0.34
160,000	DEUTSCHE POST AG 3.5 24-36 25/03A	161,188.62	0.01	3,469,000	GERMANY 0.00 20-25 10/10A	3,387,782.66	0.20
100,000	DEUTSCHE TELEKOM AG 0.50 19-27 05/07A	95,038.89	0.01	1,582,000	GERMANY 0.00 20-25 10/10A	1,545,584.21	0.09
100,000	DEUTSCHE TELEKOM AG 1.375 19-34 05/07A	87,239.52	0.01	3,298,000	GERMANY 0.00 20-30 15/02A	2,981,845.15	0.18
100,000	DEUTSCHE TELEKOM AG 1.75 19-31 25/03A	94,403.02	0.01	2,753,943	GERMANY 0.00 20-35 15/05A	2,189,354.12	0.13
200,000	DEUTSCHE TELEKOM AG 2.25 19-39 29/03A	176,682.69	0.01	2,983,000	GERMANY 0.00 21-26 09/10A	2,866,201.02	0.17
60,000	DEUTSCHE TELEKOM AG 3.25 24-36 20/03A	59,861.22	0.00	3,340,000	GERMANY 0.00 21-26 10/04A	3,236,888.36	0.20
100,000	DEUTSCHE WOHNEN SE 1.5 20-30 30/04A	90,558.62	0.01	2,828,000	GERMANY 0.00 21-28 15/11A	2,621,703.77	0.16
100,000	DZ HYP AG 0.0100 21-30 15/11A	85,818.31	0.01	3,320,917	GERMANY 0.00 21-31 15/02A	2,943,724.59	0.18
100,000	DZ HYP AG 0.01 19-27 15/01A	94,605.06	0.01	3,756,640	GERMANY 0.00 21-31 15/08A	3,293,590.65	0.20
100,000	DZ HYP AG 0.01 20-25 12/09A	97,478.71	0.01	2,889,000	GERMANY 0.00 21-36 15/05A	2,231,843.88	0.13
200,000	DZ HYP AG 0.01 20-28 29/10A	181,109.49	0.01	1,511,000	GERMANY 0.00 21-50 15/08A	813,137.14	0.05
165,000	DZ HYP AG 0.01 21-26 26/10A	156,983.67	0.01	3,753,000	GERMANY 0.00 21-52 15/08A	1,922,312.65	0.12
100,000	DZ HYP AG 0.05 19-29 29/06A	89,184.15	0.01	3,488,000	GERMANY 0.00 22-32 15/02A	3,023,186.09	0.18
200,000	DZ HYP AG 0.5 18-25 13/11A	195,397.38	0.01	200,000	GERMANY 0.01 20-26 09/09A	191,364.46	0.01
100,000	DZ HYP AG 0.875 15-30 18/01A	91,946.23	0.01	100,000	GERMANY 0.01 20-26 22/10A	95,463.23	0.01
200,000	DZ HYP AG 2.75 24-31 28/02A	202,176.22	0.01	100,000	GERMANY 0.01 20-27 04/08A	93,913.61	0.01
200,000	DZ HYP AG MORTGAGE CO 0.875 19-29 30/01A	186,869.86	0.01	200,000	GERMANY 0.01 20-27 07/05A	188,846.64	0.01
200,000	EUROGRID GMBH 1.113 20-32 15/05A	170,708.33	0.01	100,000	GERMANY 0.01 20-27 18/05A	94,333.88	0.01
100,000	EUROGRID GMBH 1.50 16-28 18/04A	95,350.35	0.01	200,000	GERMANY 0.01 20-27 25/11A	186,442.08	0.01
100,000	EUROGRID GMBH 1 3.722 23-30 27/04A	102,135.46	0.01	200,000	GERMANY 0.01 20-28 26/06A	184,017.86	0.01
200,000	EUROGRID GMBH 3.2790 22-31 05/09A	199,404.73	0.01	200,000	GERMANY 0.01 20-29 05/11A	178,211.60	0.01
100,000	EUROGRID GMBH 3.5980 24-29 02/01A	101,693.02	0.01	100,000	GERMANY 0.01 20-29 07/05A	90,086.27	0.01
100,000	EUROGRID GMBH 3.9150 24-34 02/01A	102,814.08	0.01	200,000	GERMANY 0.01 20-30 02/07A	174,923.31	0.01
200,000	EVONIK INDUSTRIES 2.25 22-27 25/09A	196,706.27	0.01	200,000	GERMANY 0.01 20-30 02/09A	174,381.65	0.01
100,000	EWE AG 0.25 21-28 08/06A	91,100.39	0.01	100,000	GERMANY 0.01 20-30 03/06A	87,644.12	0.01

## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
400,000	GERMANY 0.01 20-30 11/03A	353,103.16	0.02	100,000	GERMANY 0.375 21-41 01/04A	67,445.86	0.00
300,000	GERMANY 0.01 20-30 13/08A	261,697.59	0.02	150,000	GERMANY 0.375 21-51 01/12A	76,464.76	0.00
200,000	GERMANY 0.01 20-30 26/08A	174,572.46	0.01	100,000	GERMANY 0.375 21-51 10/03A	52,301.12	0.00
200,000	GERMANY 0.01 20-32 09/07A	166,162.44	0.01	100,000	GERMANY 0.4 19-49 20/08A	54,037.03	0.00
300,000	GERMANY 0.01 20-35 18/01A	232,197.15	0.01	100,000	GERMANY 0.4 21-36 12/05A	77,312.50	0.00
300,000	GERMANY 0.01 21-26 29/10A	286,341.49	0.02	200,000	GERMANY 0.4 21-51 23/11A	103,366.74	0.01
200,000	GERMANY 0.01 21-27 01/04A	188,896.37	0.01	3,626,639	GERMANY 0.50 17-27 15/08A	3,490,770.37	0.21
100,000	GERMANY 0.01 21-27 08/10A	93,549.37	0.01	100,000	GERMANY 0.50 17-27 16/02A	95,938.16	0.01
100,000	GERMANY 0.01 21-31 10/01A	86,317.70	0.01	4,364,000	GERMANY 0.5 16-26 15/02A	4,268,457.42	0.26
100,000	GERMANY 0.01 21-31 21/01A	86,221.56	0.01	100,000	GERMANY 0.5 16-26 16/04A	97,246.59	0.01
3,824,000	GERMANY 0.0 20-30 15/08A	3,426,017.86	0.21	200,000	GERMANY 0.5 17-27 25/06A	190,598.93	0.01
250,000	GERMANY 0.05 20-25 09/03A	192,010.21	0.01	3,012,282	GERMANY 0.5 18-28 15/02A	2,880,975.21	0.17
200,000	GERMANY 0.05 20-30 23/01A	177,435.59	0.01	200,000	GERMANY 0.5 19-39 25/11A	141,822.50	0.01
50,000	GERMANY 0.05 20-40 05/11A	32,131.50	0.00	310,000	GERMANY 0.5 21-52 15/01A	164,665.04	0.01
250,000	GERMANY 0.05 20-40 06/08A	160,382.71	0.01	100,000	GERMANY 0.5 22-29 02/03A	92,519.64	0.01
150,000	GERMANY 0.05 21-31 08/07A	128,042.37	0.01	150,000	GERMANY 0.6 21-41 04/06A	103,784.36	0.01
300,000	GERMANY 0.1 16-26 07/10A	287,194.37	0.02	50,000	GERMANY 0.6 21-51 13/10A	27,921.06	0.00
100,000	GERMANY 0.1 16-26 18/08A	95,989.20	0.01	211,000	GERMANY 0.625 15-27 09/02A	203,043.00	0.01
100,000	GERMANY 0.1 19-30 18/01A	88,954.55	0.01	200,000	GERMANY 0.625 16-26 20/03A	195,045.84	0.01
170,000	GERMANY 0.1 21-41 18/01A	108,600.16	0.01	100,000	GERMANY 0.625 16-36 25/08A	78,944.10	0.00
140,000	GERMANY 0.125 19-27 08/04A	132,766.48	0.01	100,000	GERMANY 0.625 17-27 07/04A	95,984.35	0.01
100,000	GERMANY 0.125 20-35 04/06A	76,981.48	0.00	100,000	GERMANY 0.625 17-27 08/02A	96,283.04	0.01
100,000	GERMANY 0.125 20-40 19/11A	65,107.24	0.00	100,000	GERMANY 0.625 18-28 02/08A	93,982.22	0.01
100,000	GERMANY 0.125 20-45 24/11A	55,651.26	0.00	100,000	GERMANY 0.625 19-39 15/07A	73,309.06	0.00
300,000	GERMANY 0.125 21-31 04/06A	258,339.24	0.02	50,000	GERMANY 0.625 22-52 26/01A	27,931.88	0.00
50,000	GERMANY 0.125 21-31 20/10A	42,577.25	0.00	100,000	GERMANY 0.75 16-41 16/08A	70,637.60	0.00
250,000	GERMANY 0.125 21-46 26/01A	138,391.64	0.01	140,000	GERMANY 0.75 18-28 15/02A	133,113.69	0.01
100,000	GERMANY 0.125 22-32 09/01A	84,713.45	0.01	200,000	GERMANY 0.75 19-29 29/01A	187,440.56	0.01
170,000	GERMANY 0.2 19-39 15/08A	115,418.63	0.01	100,000	GERMANY 0.75 22-31 21/03A	90,175.27	0.01
500,000	GERMANY 0.2 20-27 31/03A	475,261.81	0.03	100,000	GERMANY 0.75 22-32 23/02A	88,648.35	0.01
700,000	GERMANY 0.2 20-30 09/04A	622,884.65	0.04	250,000	GERMANY 0.8 19-49 30/07A	153,098.69	0.01
200,000	GERMANY 0.2 21-51 27/01A	97,372.37	0.01	200,000	GERMANY 0.9 18-28 15/11A	189,080.76	0.01
200,000	GERMANY 0.25 16-26 19/10A	192,044.85	0.01	380,000	GERMANY 0.95 21-21 10/01A	172,003.17	0.01
3,753,208	GERMANY 0.25 17-27 15/02A	3,610,799.27	0.22	200,000	GERMANY 0 19-26 10/07A	191,990.74	0.01
3,351,686	GERMANY 0.25 18-28 15/08A	3,154,146.55	0.19	200,000	GERMANY 0 19-26 14/04U	192,873.41	0.01
3,157,000	GERMANY 0.25 19-29 15/02A	2,947,322.96	0.18	3,461,121	GERMANY 0 19-29 15/08A	3,161,031.21	0.19
100,000	GERMANY 0.25 19-29 31/05A	91,084.16	0.01	4,907,733	GERMANY 0 19-50 15/08A	2,637,387.15	0.16
100,000	GERMANY 0.25 20-40 05/03A	67,332.73	0.00	200,000	GERMANY 0 20-25 15/09U	195,110.01	0.01
100,000	GERMANY 0.25 21-41 18/02A	65,554.28	0.00	300,000	GERMANY 0 20-27 11/02A	284,508.88	0.02
100,000	GERMANY 0.25 22-29 09/04A	91,247.74	0.01	200,000	GERMANY 0 20-27 22/09A	187,101.50	0.01
100,000	GERMANY 0.3 20-50 16/09A	51,457.59	0.00	200,000	GERMANY 0 20-29 15/01A	181,186.79	0.01
130,000	GERMANY 0.35 20-50 09/09A	67,988.76	0.00	100,000	GERMANY 0 20-30 08/11A	86,655.92	0.01
200,000	GERMANY 0.35 22-32 09/02A	172,280.48	0.01	300,000	GERMANY 0 20-35 12/10A	224,220.48	0.01
168,000	GERMANY 0.375 16-26 06/07A	162,425.92	0.01	2,752,000	GERMANY 0 20-49 15/11U	2,595,484.24	0.16
200,000	GERMANY 0.375 16-27 26/01A	191,485.92	0.01	100,000	GERMANY 0 21-28 19/07A	91,803.49	0.01
250,000	GERMANY 0.375 20-35 29/01A	199,993.00	0.01	1,006,000	GERMANY 0 21-31 15/08A	882,076.87	0.05
150,000	GERMANY 0.375 20-50 02/09A	78,292.36	0.00	2,427,000	GERMANY 0 22-27 16/04A	2,312,295.98	0.14

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
300,000	GERMANY 1.1 19-34 13/03A	262,707.81	0.02	780,000	GERMANY 2.6 24-41 15/05A	797,223.29	0.05
200,000	GERMANY 1.125 18-33 12/09A	178,004.89	0.01	200,000	GERMANY 2.625 22-27 10/09A	201,997.46	0.01
200,000	GERMANY 1.2 18-33 03/06A	179,758.34	0.01	100,000	GERMANY 2.75 23-31 17/02A	102,083.83	0.01
450,000	GERMANY 1.25 16-36 12/05A	385,761.83	0.02	132,000	GERMANY 2.75 23-33 14/02A	134,673.24	0.01
4,438,000	GERMANY 1.25 17-48 15/08A	3,481,809.74	0.21	200,000	GERMANY 2.875 23-28 18/04A	203,975.00	0.01
100,000	GERMANY 1.25 18-33 05/12A	89,647.57	0.01	200,000	GERMANY 2.875 23-33 10/01A	205,932.37	0.01
3,663,770	GERMANY 1.30 22-27 15/10A	3,602,055.59	0.22	150,000	GERMANY 2 13-25 15/10A	149,117.97	0.01
100,000	GERMANY 1.3 18-33 10/10A	90,180.58	0.01	300,000	GERMANY 2 22-32 15/06A	289,916.33	0.02
982,000	GERMANY 1.3 22-27 15/10A	965,629.52	0.06	2,479,000	GERMANY 3.1 23-25 12/12A	2,501,480.72	0.15
170,000	GERMANY 1.375 17-37 05/06A	144,812.25	0.01	1,852,000	GERMANY 3.1 23-25 18/09A	1,862,424.38	0.11
353,000	GERMANY 1.375 20-20 15/01A	187,874.06	0.01	2,371,000	GERMANY 3.25 10-42 04/07A	2,645,030.22	0.16
300,000	GERMANY 1.375 22-27 14/07A	292,820.38	0.02	67,000	GERMANY 3 23-32 27/02A	69,523.46	0.00
100,000	GERMANY 1.45 17-43 16/02A	77,934.88	0.00	300,000	GERMANY 3 23-33 10/01A	311,555.76	0.02
150,000	GERMANY 1.45 18-38 05/11A	126,441.80	0.01	3,294,473	GERMANY 4.00 05-37 04/01A	3,892,790.38	0.24
80,000	GERMANY 1.45 18-38 26/11A	67,248.77	0.00	2,618,878	GERMANY 4.25 07-39 04/07A	3,219,226.58	0.19
230,000	GERMANY 1.45 22-22 19/01A	126,695.85	0.01	2,782,081	GERMANY 4.75 03-34 04/07A	3,423,527.44	0.21
330,000	GERMANY 1.5 18-40 12/06A	272,289.04	0.02	2,601,478	GERMANY 4.75 08-40 04/07A	3,393,132.02	0.21
160,000	GERMANY 1.5 22-29 17/10A	153,698.60	0.01	1,480,000	GERMANY 4.75 98-28 04/07A	1,631,747.03	0.10
50,000	GERMANY 1.5 22-52 25/04A	35,944.74	0.00	2,502,451	GERMANY 5.50 00-31 04/01A	3,017,667.19	0.18
480,000	GERMANY 1.55 17-48 16/06A	361,928.98	0.02	1,819,000	GERMANY 5.625 98-28 04/01A	2,030,628.50	0.12
350,000	GERMANY 1.65 17-47 16/05A	272,321.02	0.02	1,361,000	GERMANY 6.25 00-30 04/01A	1,649,743.99	0.10
485,000	GERMANY 1.65 18-38 22/02A	422,668.45	0.03	1,541,000	GERMANY 6.5 97-27 04/07A	1,727,014.46	0.10
2,979,000	GERMANY 1.70 22-32 15/08A	2,918,699.20	0.18	200,000	HAMBURG 0.50 16-26 27/04A	194,242.92	0.01
355,000	GERMANY 1.75 17-57 26/10A	259,224.10	0.02	100,000	HAMBURG COMM BANK 4.5 24-28 24/07A	102,192.67	0.01
300,000	GERMANY 1.75 18-68 11/07A	209,397.58	0.01	70,000	HAMBURG COMMERCIAL 3.5 24-28 17/03A	70,236.17	0.00
200,000	GERMANY 1.75 22-27 05/07A	197,260.00	0.01	100,000	HAMBURG COMMERCIAL B 0.1 21-28 02/11A	89,863.73	0.01
30,000	GERMANY 1.75 22-29 12/07A	29,213.39	0.00	400,000	HAMBURG COMMERCIAL B 0.375 21-26 09/03A	382,624.96	0.02
3,400,000	GERMANY 1.8 22-53 15/08A	2,943,178.07	0.18	100,000	HAMBURG COMMERCIAL B 4.75 24-29 02/05A	105,442.25	0.01
1,136,000	GERMANY 1.8 23-53 15/08A	985,026.42	0.06	75,000	HAMBURG COMMERCIAL BK4.875 23-27 30/03A	77,791.24	0.00
350,000	GERMANY 1.95 18-78 26/09A	252,083.48	0.02	100,000	HANNOVER RUECK SE 1.125 18-28 18/04A	95,755.87	0.01
100,000	GERMANY 1 16-32 19/05A	89,990.51	0.01	100,000	HANNOVER RUECK SE 1.375 21-42 22/03A	84,947.32	0.01
200,000	GERMANY 1 16-46 16/10A	135,313.38	0.01	50,000	HELLA GMBH & CO. KGAA 0.50 19-27 26/01A	47,253.19	0.00
3,158,000	GERMANY 1 22-38 15/05A	2,668,008.60	0.16	100,000	HENKEL AG & CO KGAA 2.625 22-27 13/09A	100,383.18	0.01
2,675,000	GERMANY 2.1 22-29 15/11A	2,695,162.06	0.16	140,000	HOCHTIEF AG 0.5 19-27 03/09A	130,968.14	0.01
447,000	GERMANY 2.1 24-29 12/04A	450,168.78	0.03	100,000	HOCHTIEF AG 0.625 21-29 26/04A	89,466.80	0.01
380,000	GERMANY 2.15 19-19 21/03A	281,890.27	0.02	50,000	HOCHTIEF AG 4.25 24-30 31/05A	51,462.53	0.00
2,687,000	GERMANY 2.2 23-28 13/04A	2,713,153.40	0.16	100,000	INFINEON TECHNO 1.1250 20-26 24/06A	97,159.11	0.01
3,994,000	GERMANY 2.2 24-34 15/02A	4,030,410.46	0.24	100,000	INFINEON TECHNO 1.625 20-29 24/06A	94,641.17	0.01
150,000	GERMANY 2.25 22-52 14/06A	127,085.68	0.01	100,000	INFINEON TECHNO 2.0000 20-32 24/06A	92,111.37	0.01
4,130,000	GERMANY 2.3 23-33 15/02A	4,216,343.68	0.25	300,000	ING DIBA 0.625 22-29 25/02A	277,139.84	0.02
450,000	GERMANY 2.375 13-33 13/05A	445,234.61	0.03	200,000	ING-DIBA AG 0.0100 21-28 07/10A	181,455.78	0.01
2,753,000	GERMANY 2.4 23-20 15/11A	2,819,289.18	0.17	300,000	ING-DIBA AG 0.125 19-27 23/05A	282,595.93	0.02
3,313,000	GERMANY 2.4 23-28 19/10A	3,374,652.87	0.20	100,000	ING-DIBA AG 1.0000 19-39 23/05A	77,154.37	0.00
3,829,898	GERMANY 2.50 12-44 04/07A	3,851,377.37	0.23	200,000	ING DIBA AG 2.375 22-30 13/09A	198,295.60	0.01
3,839,551	GERMANY 2.50 14-46 15/08A	3,862,171.06	0.23	100,000	ING-DIBA AG 2.75 24-29 09/09A	101,139.94	0.01
2,535,000	GERMANY 2.5 24-26 19/03A	2,545,935.43	0.15	200,000	INGDIBA AG 3.25 23-28 15/02A	205,331.44	0.01
3,381,000	GERMANY 2.6 23-33 15/08A	3,528,923.45	0.21	100,000	INVESTITIONSBANK SCH 2.875 24-34 21/02A	102,331.64	0.01

## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
200,000	INVESTITIONSBK 0.0100 19-29 17/10A	178,105.66	0.01	570,000	KREDITANSTALT FUER W 2.75 24-27 01/10A	577,971.38	0.03
780,000	KFW 0.0100 19-27 05/05A	736,621.28	0.04	300,000	KREDITANSTALT FUER W 2.75 24-31 20/02A	305,995.35	0.02
300,000	KFW 0.0500 19-34 29/09A	233,009.17	0.01	1,000,000	KREDITANSTALT FUER W 2.875 23-26 29/05A	1,008,612.77	0.06
900,000	KFW 0.1250 22-32 09/01A	763,037.24	0.05	600,000	KREDITANSTALT FUER W 2.875 23-33 07/06A	617,282.10	0.04
568,000	KFW 0.2500 18-25 15/09A	555,741.15	0.03	900,000	KREDITANSTALT FUER W 3.125 23-28 10/10A	928,128.19	0.06
500,000	KFW 0.375 15-30 23/04A	448,933.24	0.03	582,000	KREDITANSTALT FUER W 3.125 23-30 07/06A	606,152.65	0.04
500,000	KFW 0.375 16-26 09/03A	486,347.76	0.03	300,000	KREDITANSTALT FUER W 3.25 23-31 24/03A	315,318.93	0.02
400,000	KFW 0.375 21-36 20/05A	308,915.87	0.02	500,000	KREDITANSTALT KFW 2.5 22-25 19/11A	500,640.71	0.03
600,000	KFW 0.50 17-27 15/09A	570,153.58	0.03	300,000	LAND BA 2.75 23-28 16/02A	304,110.53	0.02
300,000	KFW 0.5 18-26 28/09A	290,301.03	0.02	300,000	LAND BERLIN 2.625 24-31 24/01A	304,096.62	0.02
550,000	KFW 0.625 17-27 22/02A	529,223.86	0.03	200,000	LAND BERLIN 2.875 23-29 05/04A	204,927.81	0.01
573,000	KFW 0.625 18-28 07/01A	543,716.65	0.03	200,000	LAND BERLIN 2.875 24-34 15/02A	205,406.45	0.01
965,000	KFW 0.7500 19-29 15/01A	904,409.94	0.05	100,000	LAND BERLIN 3.00 23-28 04/05A	102,489.18	0.01
795,000	KFW 0.75 18-28 28/06A	752,397.39	0.05	200,000	LAND BERLIN 3.0 23-31 11/07A	207,083.69	0.01
420,000	KFW 0.875 19-39 04/07A	323,850.08	0.02	300,000	LAND BERLIN 3.0 24-29 15/05A	309,205.01	0.02
1,200,000	KFW 0 19-26 30/09A	1,147,453.69	0.07	200,000	LAND BERLIN 3.0 24-54 13/03A	199,748.12	0.01
988,000	KFW 0 20-27 31/03A	934,313.87	0.06	100,000	LANDESBANK BADEN-WU 0.01 19-28 18/09A	90,944.42	0.01
1,170,000	KFW 0 20-28 15/09A	1,070,641.83	0.06	100,000	LANDESBANK BADEN-WUE 0.375 20-27 18/02A	94,040.25	0.01
550,000	KFW 0 20-30 17/09A	478,029.73	0.03	100,000	LANDESBANK BADEN-WUE 0.375 21-29 07/05A	88,219.10	0.01
1,103,000	KFW 0 21-26 15/06A	1,061,138.36	0.06	200,000	LANDESBANK BADEN-WUER 0.01 20-27 16/07A	187,329.75	0.01
875,000	KFW 0 21-28 09/11A	797,126.08	0.05	100,000	LANDESBANK BADEN WUER 0.375 21-28 28/02A	91,101.98	0.01
559,000	KFW 0 21-29 15/06A	502,113.69	0.03	100,000	LANDESBANK BADEN-WUER 2.2 19-29 09/05A	92,960.08	0.01
850,000	KFW 0 21-31 10/01A	732,659.00	0.04	100,000	LANDESBANK BADEN-WURTT 3.0 24-27 26/04A	101,480.76	0.01
815,000	KFW 0 21-31 15/09A	691,275.43	0.04	100,000	LANDESBANK BADEN-WURTT 3.0 24-31 26/09A	102,825.19	0.01
800,000	KFW 0 22-27 30/04A	755,533.01	0.05	200,000	LANDESBANK HESSENTH 2.625 22-27 24/08A	198,195.06	0.01
300,000	KFW 1.125 17-32 15/09A	271,872.84	0.02	100,000	LANDESBANK HESSENTHU 2.875 24-34 06/02A	101,658.06	0.01
300,000	KFW 1.125 17-37 15/06A	248,980.53	0.02	100,000	LANDESBANK LAND BADE 2.625 24-27 12/11A	100,789.38	0.01
350,000	KFW 1.125 18-33 09/05M	312,893.01	0.02	100,000	LANDESBANK LAND BADE 2.75 24-31 12/03A	101,232.10	0.01
575,000	KFW 1.125 22-37 31/03A	480,376.91	0.03	200,000	LAND HESSEN 0.00 19-29 10/09A	178,744.13	0.01
300,000	KFW 1.25 16-36 04/07A	256,959.17	0.02	200,000	LAND HESSEN 2.375 22-26 21/09A	199,888.73	0.01
900,000	KFW 1.25 22-27 30/06A	876,526.81	0.05	100,000	LAND HESSEN 2.875 23-33 04/07A	102,826.85	0.01
200,000	KFW 1.375 15-35 31/07A	176,214.96	0.01	100,000	LAND HESSEN 2.875 24-29 12/03A	102,395.77	0.01
600,000	KFW 1.375 22-32 07/06A	556,384.81	0.03	50,000	LAND HESSEN 3.125 24-39 10/03A	51,323.87	0.00
700,000	KFW 2.6250 24-34 10/01A	703,947.25	0.04	200,000	LAND HESSEN 3.25 23-28 05/10A	207,221.58	0.01
1,083,000	KFW 2.75 23-28 15/03A	1,100,691.79	0.07	100,000	LAND NIEDERSACHSEN 0.375 18-26 09/01A	97,441.53	0.01
450,000	KFW 2.8750 24-32 31/03A	463,536.67	0.03	600,000	LAND NORDRHEIN 0.2500 19-26 13/03A	582,024.88	0.04
475,000	KFW 2.875 22-29 28/12A	487,361.27	0.03	430,000	LAND RENTENBANK 3.25 23-30 06/09A	450,667.81	0.03
795,000	KFW 2 22-29 15/11A	783,064.97	0.05	100,000	LAND SACHSEN-ANHALT 3.1500 24-54 06/02A	103,000.03	0.01
100,000	KNOR BR 3.25 22-27 21/09A	100,861.96	0.01	100,000	LAND THURINGEN 2.5 24-29 03/09A	100,831.66	0.01
50,000	KNORR-BREMSE AG 3.0000 24-29 30/09A	50,011.81	0.00	100,000	LAND THURINGEN 3.0 23-28 15/11A	102,802.84	0.01
50,000	KNORR-BREMSE AG 3.2500 24-32 30/09A	49,722.80	0.00	300,000	LANDWIRT.RENTENBANK 0.00 20-27 22/09A	280,816.44	0.02
430,000	KREDITANSTALT 2.7500 23-33 14/02U	439,084.71	0.03	200,000	LANDWIRT.RENTENBANK 0.00 21-26 28/09A	191,295.70	0.01
750,000	KREDITANSTALT FUER W 0 20-27 20/10A	698,028.22	0.04	100,000	LANDWIRT.RENTENBANK 0.625 17-27 18/05A	95,897.82	0.01
1,156,000	KREDITANSTALT FUER W 2.375 24-27 05/08A	1,159,962.26	0.07	100,000	LANDWIRT.RENTENBK EMT3.25 23-33 26/09A	105,921.92	0.01
460,000	KREDITANSTALT FUER W 2.375 24-29 04/10A	461,421.30	0.03	200,000	LANDWIRT.RENTENBANK 0.05 21-31 31/01A	172,628.05	0.01
1,100,000	KREDITANSTALT FUER W 2.625 24-29 26/04A	1,114,287.27	0.07	300,000	LANDWIRTSCHAFTLICHE 0.00 21-28 19/07A	275,539.34	0.02
400,000	KREDITANSTALT FUER W 2.75 23-30 15/05A	408,830.67	0.02	400,000	LANDWIRTSCHAFTLICHE 0.375 19-28 14/02U	376,031.01	0.02

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
250,000	LANDWIRTSCHAFTLICHE 0.50 19-29 28/02A	231,399.51	0.01	306,000	MERCEDES-BENZ GROUP 1.375 16-28 11/05A	292,241.75	0.02
100,000	LANDWIRTSCHAFTLICHE 0.5 19-29 18/12A	88,966.36	0.01	200,000	MERCEDES-BENZ GROUP 1.50 17-29 03/07A	188,110.41	0.01
300,000	LANDWIRTSCHAFTLICHE 2.75 23-32 16/02A	305,905.59	0.02	100,000	MERCEDES-BENZ GROUP 2.0 19-31 27/02A	94,373.31	0.01
200,000	LANDWIRTSCHAFTLICHE 2.875 24-31 09/07A	205,476.92	0.01	94,000	MERCEDES-BENZ GROUP 2.125 17-37 03/07S	81,222.98	0.00
400,000	LANDWIRTSCHAFTLICH RENT 0.1 22-27 08/03A	380,182.37	0.02	170,000	MERCEDES-BENZ GROUP 2.375 20-30 22/05A	164,186.84	0.01
250,000	LANDWIRTSCHAFT RENTEN 0.375 16-26 16/03A	242,994.39	0.01	100,000	MERCK FINANCIAL 19-31 05/07A	87,672.08	0.01
150,000	LANDWIRTSCH RENTENBK 0.00 21-31 30/06A	127,647.11	0.01	100,000	MERCK FINANCIAL SERVI 0.375 19-27 05/07A	94,142.29	0.01
200,000	LANDWIRTSCH RENTENBK 0.0 21-28 13/12A	181,980.78	0.01	100,000	MERCK FINANCIAL SERVI 1.875 22-26 15/06A	98,630.89	0.01
500,000	LANDW RENTENBANK 0.00 19-29 27/11A	444,122.81	0.03	100,000	MERCK FIN SERVI 2.3750 22-30 15/06A	97,558.09	0.01
200,000	LANDW RENTENBANK 0.625 16-36 31/10A	157,689.69	0.01	100,000	MERCK FIN SERVICES 0.5 20-28 16/07A	92,019.19	0.01
200,000	LANDW RENTENBANK REGS 0.625 15-30 20/02A	182,862.70	0.01	100,000	METRO AG 4.625 24-29 07/03A	104,090.40	0.01
50,000	LANXESS AG 0.00 21-27 08/09A	45,819.02	0.00	100,000	MUENCHENER 0.625 18-27 10/11A	94,785.67	0.01
100,000	LANXESS AG 0.625 21-29 01/12A	85,862.91	0.01	60,000	MUENCHENER HYPOTHEK 0.50 16-26 22/04A	58,191.56	0.00
100,000	LANXESS AG 1.00 16-26 07/10A	95,670.25	0.01	250,000	MUENCHENER HYPOTHEK 2.50 13-28 04/07A	250,712.24	0.02
100,000	LANXESS AG 1.75 22-28 22/03A	94,870.92	0.01	60,000	MUENCHENER HYPOTHEKE 0.01 20-40 03/11A	37,508.40	0.00
100,000	L-BANK BW FOERD 0.0100 21-31 20/01A	86,284.72	0.01	200,000	MUENCHENER HYPOTHEKE 0.125 22-29 01/02A	181,263.49	0.01
100,000	LB BADEN WUERTTEMBERG 0.375 19-27 30/09A	92,680.65	0.01	264,000	MUENCHENER HYPOTHEKE 1.25 22-30 14/02A	248,192.85	0.01
100,000	LBBW 0.125 22-29 24/07A	89,624.41	0.01	400,000	MUENCHENER HYPOTHEKE 2.75 23-25 24/09A	400,153.24	0.02
100,000	LBBW 0.25 21-28 21/07A	90,431.77	0.01	200,000	MUENCHENER HYPOTHEKE 3.0 24-34 01/02A	206,061.01	0.01
100,000	LBBW 0.375 19-26 29/07A	94,981.82	0.01	2,000	MUENCHENER HYPOTHEKE 3.125 23-29 14/08A	2,062.03	0.00
100,000	LBBW 0.375 21-31 21/02A.375 21-31 21/01A	82,734.74	0.00	100,000	MUENCHENER HYPOTHEKE 3.25 23-28 23/11A	103,321.84	0.01
205,000	LBBW 1.75 22-28 28/02A	200,772.16	0.01	100,000	MUENCHENER HYPOTHEKEN 0.625 17-26 23/10A	96,411.56	0.01
200,000	LBBW 2.375 22-27 26/02A	199,898.59	0.01	100,000	MUENCHENER HYPOTHEKEN 0.625 17-27 07/05A	95,614.53	0.01
124,000	LBBW 2.875 23-26 23/03A	124,670.11	0.01	200,000	MUENCHENER HYPOTHEKEN 0.875 18-25 12/09A	194,957.88	0.01
189,000	LBBW 3.25 23-26 04/11A	192,395.29	0.01	155,000	MUENCHENER HYPOTHEKENBK3.0 22-27 04/08A	157,689.52	0.01
400,000	LB HESSEN-THUERINGEN 0.01 22-27 19/07A	374,451.97	0.02	350,000	MUEN HY 1.875 22-32 25/08A	332,668.83	0.02
300,000	LB HESSEN-THUERINGEN 0.5 22-37 19/01A	226,488.67	0.01	300,000	MUNICH RE 4.25 24-44 26/05A	305,808.00	0.02
200,000	LB HESSEN-THUERINGEN 0.625 17-27 12/01A	192,048.59	0.01	100,000	NORDDEUTSCHE LANDES 2.875 23-30 19/03A	101,568.00	0.01
100,000	LB HESSEN-THUERINGEN 0.875 18-28 20/03A	94,767.11	0.01	90,000	NORDDEUTSCHE LANDESB 2.875 24-27 14/05A	90,998.23	0.01
100,000	LB HESSEN-THUERINGEN 4 23-30 04/02A	105,004.03	0.01	100,000	NORDDEUTSCHE LANDESB 2.875 24-31 13/01A	101,421.03	0.01
200,000	LBK BAD.WUERT 0.875 15-25 15/09A	196,453.97	0.01	100,000	NORDDEUTSCHE LANDESBK 0.625 17-27 18/01A	95,948.07	0.01
100,000	LEG IMMOBILIEN 0.75 21-31 30/06A	82,718.93	0.00	300,000	NORDDEUTSCHE LANDESBK 3.125 23-26 20/02A	302,268.70	0.02
300,000	LEG IMMOBILIEN SE 0.8750 19-27 28/11A	282,625.99	0.02	200,000	NORDDEUTSCHE LBK 0.75 18-28 18/01A	189,305.80	0.01
100,000	LEG IMMOBILIEN SE 0.8750 22-29 17/01A	90,292.35	0.01	400,000	NORDRHEIN-WESTFALEN 3.375 23-28 31/10A	416,931.07	0.03
200,000	LEG IMMOBILIEN SE 0.875 21-33 30/03A	159,332.87	0.01	450,000	NORDRHEIN-WESTFALEN 3.4 23-73 07/03A	488,747.00	0.03
100,000	LEG IMMOBILIEN SE 1.5 22-34 17/01A	81,905.88	0.00	259,000	NRW.BANK 0.0000 20-30 18/02A	227,810.52	0.01
100,000	LFA FOERDERBANK 0.0500 19-26 30/07A	95,860.35	0.01	25,000	NRW.BANK 0.00 21-31 28/07A	21,184.80	0.00
100,000	LFA FOERDERBANK 0.75 15-26 13/03A	97,540.30	0.01	300,000	NRW.BANK 0.0625 18-28 04/01A	284,471.21	0.02
200,000	LFA FOERDERBANK BAYE 3.0 23-33 10/01A	206,889.80	0.01	100,000	NRW.BANK 0.1 20-35 09/07A	75,870.28	0.00
100,000	LLOYDS BK CORP MKTS 2.75 24-29 10/09A	101,146.04	0.01	325,000	NRW.BANK 0.25 22-27 16/03A	309,261.00	0.02
200,000	LOWER SAXONY 0.50 16-26 08/06A	194,065.74	0.01	100,000	NRW.BANK 0.375 16-26 17/11A	95,964.79	0.01
250,000	MERCEDES-BENZ 1.125 19-31 06/11A	218,156.31	0.01	100,000	NRW.BANK 0.5000 21-41 17/06A	67,309.76	0.00
140,000	MERCEDES-BENZ GROUP 0.75 19-30 08/02A	124,489.40	0.01	200,000	NRW.BANK 0.5 16-26 11/05A	194,044.38	0.01
175,000	MERCEDES-BENZ GROUP 0.75 20-30 10/09A	153,892.70	0.01	300,000	NRW.BANK 0.625 16-26 11/02A	292,574.16	0.02
100,000	MERCEDES-BENZ GROUP 0.75 21-33 11/03A	82,099.39	0.00	566,000	NRW.BANK 1.2 19-39 28/03A	450,083.78	0.03
100,000	MERCEDES-BENZ GROUP 1.00 17-27 15/11A	94,939.80	0.01	100,000	NRW.BANK 1.2500 19-49 13/05A	67,951.27	0.00
50,000	MERCEDES-BENZ GROUP 1.1250 19-34 08/08A	41,016.97	0.00	50,000	NRW.BANK 2.5 22-37 07/09A	48,080.99	0.00

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
56,000 NRW.BANK 2.75 23-29 21/02A	56,962.31	0.00	100,000 STATE OF SCHLESWIG-HO 2.75 24-32 02/08A	101,895.82	0.01
100,000 NRW.BANK 2.8750 24-39 26/09A	99,754.42	0.01	100,000 STATE OF SCHLESWIGHO 2.875 23-28 10/05A	101,989.53	0.01
500,000 NRW 0.00 19-29 26/11A	443,913.43	0.03	200,000 STAT OF RHI-PAL 0.75 16-26 19/01A	195,690.75	0.01
500,000 NRW 2.75 23-32 15/01A	509,664.27	0.03	100,000 TALANX AG 2.50 14-26 23/07A	99,797.04	0.01
300,000 NRW 2.9 23-33 07/06A	308,653.41	0.02	100,000 TALANX AG 4.0 22-29 25/10A	104,494.47	0.01
400,000 NRW 2.9 23-53 15/01A	387,559.07	0.02	200,000 TATE OF SCHLESWIGHOL 2.875 24-31 06/03A	205,315.48	0.01
500,000 NRW 3.0 22-28 27/01A	511,773.41	0.03	200,000 THURINGIA 0.01 21-31 24/03A	171,687.62	0.01
200,000 NRW 3.0 24-29 06/06A	205,997.48	0.01	100,000 THURINGIA 0.05 20-30 06/05A	88,002.49	0.01
150,000 NRW 3.0 24-54 20/03A	148,563.41	0.01	280,000 UNICREDIT BANK 0.0100 20-28 15/09A	254,129.01	0.02
500,000 NRW 3.15 23-26 20/11A	509,197.91	0.03	200,000 UNICREDIT BANK 0.0100 20-30 24/06A	173,180.24	0.01
50,000 NRW BANK 0.00 19-29 15/10A	44,397.99	0.00	100,000 UNICREDIT BANK 3.125 24-28 24/02A	102,180.81	0.01
100,000 NRW BANK 0.00 20-30 23/09A	86,647.20	0.01	200,000 UNICREDIT BANK AG 0.01 21-31 10/03A	169,847.62	0.01
200,000 NRW BANK 0.125 22-30 04/02A	177,583.70	0.01	300,000 UNICREDIT BANK AG 0.25 20-32 15/01A	253,401.34	0.02
200,000 NRW BANK 2.625 24-29 06/02A	202,389.93	0.01	100,000 UNICREDIT BANK AG 0.375 22-33 17/01A	83,143.16	0.01
100,000 NRW BANK 2.75 24-28 21/02A	101,451.04	0.01	300,000 UNICREDIT BANK AG 0.50 17-26 04/05A	290,483.35	0.02
60,000 NRW BANK 2.75 24-31 15/05A	61,155.30	0.00	200,000 UNICREDIT BANK AG 0.5 22-27 23/02A	190,854.44	0.01
200,000 NRW BANK 2.875 23-33 05/04A	204,888.69	0.01	150,000 UNICREDIT BANK AG 0.875 19-29 11/01A	140,079.48	0.01
100,000 NRW BANK 3.00 23-30 31/05A	103,181.57	0.01	100,000 UNICREDIT BANK AG 1.375 22-27 07/06A	97,110.29	0.01
2,000,000 REPUBLIQUE FEDERALE 2.5 24-54 15/08A	2,017,034.54	0.12	124,000 UNICREDIT BANK AG 2.75 22-26 27/02A	124,221.52	0.01
1,800,000 REPUBLIQUE FEDERALE 2.6 24-34 15/08A	1,875,569.51	0.11	105,000 UNICREDIT BANK AG 3.0 23-26 13/07A	105,957.61	0.01
100,000 SAARLAND 2.75 24-31 10/04A	102,110.49	0.01	100,000 VIER GAS TRANSP 4.00 22-27 26/09A	102,797.39	0.01
100,000 SANTANDER CONSUMER 0.05 20-30 14/02A	88,307.27	0.01	200,000 VIER GAS TRANSP 4.625 22-32 26/09A	216,632.97	0.01
100,000 SANTANDER CONSUMER B 4.375 23-27 13/09A	104,262.08	0.01	100,000 VIER GAS TRANSPORT 0.125 19-29 10/09A	87,450.29	0.01
290,000 SAP 1.75 14-27 22/02A	285,978.19	0.02	200,000 VONOVIA 0.75 21-32 01/09A	160,701.87	0.01
200,000 SAP EMTN 1.625 18-31 10/03A	187,380.34	0.01	100,000 VONOVIA FINANCE BV 0.625 19-27 07/10A	93,296.14	0.01
100,000 SAP SE 0.125 20-26 18/05A	96,051.71	0.01	200,000 VONOVIA FINANCE BV 1.00 20-30 09/07A	174,561.44	0.01
100,000 SAP SE 0.375 20-29 18/05A	90,434.31	0.01	100,000 VONOVIA FINANCE BV 1.625 19-39 07/10A	70,304.35	0.00
100,000 SAP SE 1.00 18-26 13/03A	97,662.53	0.01	100,000 VONOVIA FINANCE BV 1.75 17-27 25/01A	97,449.00	0.01
100,000 SAP SE 1.25 18-28 10/03A	95,687.72	0.01	100,000 VONOVIA FINANCE BV 2.25 20-30 07/04A	94,622.37	0.01
100,000 SAP SE 1.375 18-30 13/03A	93,735.17	0.01	200,000 VONOVIA SE 0.0 21-25 01/12A	192,668.92	0.01
100,000 SAXONY-ANHALT 0.5 21-51 24/03A	54,562.87	0.00	100,000 VONOVIA SE 0.2500 21-28 01/09A	89,063.14	0.01
100,000 SIXT SE 3.75 24-29 25/01A	102,146.27	0.01	100,000 VONOVIA SE 0.375 21-27 16/06A	93,442.82	0.01
100,000 STATE MECKLENBURGVOR 2.95 24-34 05/06A	103,453.94	0.01	200,000 VONOVIA SE 0.625 21-29 16/06A	174,702.56	0.01
200,000 STATE OF BADENWUERT 2.875 24-31 26/06A	205,962.78	0.01	100,000 VONOVIA SE 0.625 21-31 24/03A	83,153.00	0.01
100,000 STATE OF BADENWUERTT 2.75 24-29 16/05A	101,985.53	0.01	100,000 VONOVIA SE 1.375 22-26 28/01A	97,792.24	0.01
200,000 STATE OF BADEN-WUERTTE 3.0 23-33 27/06A	208,333.62	0.01	100,000 VONOVIA SE 1.5 21-41 16/06A	67,886.88	0.00
75,000 STATE OF BRANDENBURG 0.75 16-36 08/08A	60,301.18	0.00	200,000 VONOVIA SE 1.625 21-51 01/09A	117,817.38	0.01
100,000 STATE OF BRANDENBURG 1.125 18-33 04/07A	89,524.10	0.01	300,000 VONOVIA SE 1.8750 22-28 28/06A	286,239.30	0.02
200,000 STATE OF LOWER SAXON 2.625 24-29 15/03A	202,762.48	0.01	200,000 VONOVIA SE 1 21-33 16/06A	159,401.34	0.01
500,000 STATE OF LOWER SAXON 2.625 24-32 18/03A	505,980.75	0.03	200,000 VONOVIA SE 2.375 22-32 25/03A	183,533.99	0.01
100,000 STATE OF LOWER SAXON 2.625 24-34 09/01A	100,803.26	0.01	200,000 VONOVIA SE 4.25 24-34 10/04A	205,507.48	0.01
100,000 STATE OF LOWER SAXONY 0.875 18-28 25/10A	94,605.47	0.01	100,000 VONOVIA SE 4.75 22-27 23/05A	104,312.61	0.01
200,000 STATE OF NORTH RW 0.95 18-28 13/03A	191,320.32	0.01	100,000 VONOVIA SE 5.0 22-30 23/11A	107,793.56	0.01
300,000 STATE OF RHINELANDPA 2.75 24-28 23/02A	304,908.83	0.02	100,000 WIRTSCHAFTS UND INFRA 0.01 20-27 07/05A	94,340.59	0.01
100,000 STATE OF RHINELANDPA 2.75 24-31 25/07A	102,197.35	0.01	200,000 WIRTSCHAFTS UND INFRA 2.625 23-33 26/01A	201,986.36	0.01
100,000 STATE OF RHINELANDPA 3.25 24-26 29/05A	101,447.47	0.01	100,000 WIRTSCHAFTS UND INFRA 0.875 18-28 14/06A	94,980.61	0.01
300,000 STATE OF SCHLESWIG 2.5 24-30 11/09A	302,029.00	0.02	100,000 WIRTSCHAFTS UND INFRA 2.875 24-34 22/02A	102,359.55	0.01

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
200,000	WL BANK 0.50 15-27 01/04A	190,629.15	0.01	100,000	APTIV PLC 1.60 16-28 15/09A	94,794.16	0.01
100,000	WL BANK 0.75 16-26 02/02A	97,580.72	0.01	100,000	APTIV PLC APTIV GLOB 4.25 24-36 11/06A	100,962.26	0.01
100,000	WL BANK AG WESTFAELIS 0.625 17-27 30/08A	94,959.28	0.01	200,000	CCEP FINANCE IRELAND 0.5 21-29 06/05A	177,695.73	0.01
200,000	WPP FIN DEUTSCHLAND 1.625 15-30 23/03A	184,787.10	0.01	200,000	CCEP FINANCE IRELAND 0.875 21-33 06/05AA	164,638.57	0.01
	<b>Greece</b>	<b>9,373,738.32</b>	<b>0.57</b>	100,000	CCEP FINANCE IRELAND 1.5 21-41 06/05AA	73,397.81	0.00
500,000	GREECE 0.00 20-35 04/02A	441,822.81	0.03	100,000	CRH FINANCE 1.375 16-28 18/10A	94,391.42	0.01
670,000	GREECE 0.750 21-31 18/06A	587,901.62	0.04	100,000	CRH SMW FINANCE DAC 1.25 20-26 05/05A	96,951.70	0.01
600,000	GREECE 1.5 20-30 18/06A	563,422.08	0.03	100,000	CRH SMW FINANCE DAC 4.00 23-31 11/07A	104,145.99	0.01
466,000	GREECE 1.75 22-32 18/06A	430,833.63	0.03	100,000	CRH SMW FINANCE DAC 4.0 23-27 11/07A	102,864.50	0.01
439,000	GREECE 1.875 19-26 23/07A	437,602.19	0.03	100,000	CRH SMW FINANCE DAC 4.25 23-35 11/07A	105,375.45	0.01
424,000	GREECE 1.875 21-52 24/01A	293,505.19	0.02	100,000	DCC GROUP FIN I 4.3750 24-31 27/06A	101,771.36	0.01
689,000	GREECE 3.375 24-34 15/06A	704,153.12	0.04	100,000	DELL BANK INTL DAC 3.625 24-29 24/06A	101,935.72	0.01
700,000	GREECE 3.75 17-28 30/01A	735,072.85	0.04	100,000	DELL BANK INTL DAC 4.5 22-27 18/10A	103,995.82	0.01
750,000	GREECE 3.90 17-33 30/01A	800,742.54	0.05	100,000	DXC CAPITAL FUNDING 0.95 21-31 15/09A	81,329.79	0.00
386,000	GREECE 3.9 19-29 12/03A	409,705.05	0.02	100,000	DXC CAPITAL FUNDING LT0.45 21-27 15/09A	92,089.75	0.01
150,000	GREECE 4.00 17-37 30/01A	160,368.75	0.01	100,000	EATON CAPITAL UNLI 3.802 24-36 21/05A	103,511.47	0.01
343,000	GREECE 4.125 24-54 15/06A	354,003.17	0.02	300,000	EATON CAPITAL UNLIMI 0.128 21-26 08/03A	288,902.99	0.02
647,000	GREECE 4.20 17-42 30/01A	692,931.52	0.04	190,000	EXPERIAN EUROPE DAC 1.56 22-31 16/05A	174,615.93	0.01
620,000	GREECE 4.25 23-33 15/06A	678,185.54	0.04	150,000	FRESENIUS FINANCE IR 0.875 21-31 01/04A	126,347.86	0.01
880,000	GREECE 4.375 23-38 18/07A	964,588.88	0.06	100,000	FRESENIUS FINANCE IR 0.21-25 01/04A	97,051.09	0.01
600,000	HELLENIC REPUBUL 2.0000 20-27 22/04A	598,582.82	0.04	200,000	FRESENIUS FIN IRELAND 2.125 17-27 01/02A	197,678.65	0.01
493,000	HELLENIC REPUBLIC GO 3.875 23-28 15/06A	520,316.56	0.03	50,000	FRESENIUS FIN IRL 0.5 21-28 01/10A	45,467.44	0.00
	<b>Hong Kong</b>	<b>138,918.16</b>	<b>0.01</b>	100,000	FRESENIUS FIN IRL 3.00 17-32 30/01A	98,854.64	0.01
200,000	HONG KONG MONETARY A 1.0 21-41 24/11A	138,918.16	0.01	90,000	GRENKE FINANCE 5.1250 24-29 04/01A	90,284.01	0.01
	<b>Hungary</b>	<b>1,808,228.73</b>	<b>0.11</b>	100,000	GRENKE FINANCE 7.875 23-27 06/04A	107,343.94	0.01
300,000	HUNGARIAN EXP-IMP BK 6 23-29 16/05A	323,032.60	0.02	100,000	HAMMERSON IRL FIN 1.75 21-27 03/06A	95,901.04	0.01
200,000	HUNGARY 0.125 21-28 21/09A	176,167.77	0.01	1,080,297	IRELAND 0.00 21-31 18/10A	922,636.45	0.06
80,000	HUNGARY 0.50 20-30 18/11A	66,164.79	0.00	889,000	IRELAND 0.20 20-30 18/10A	788,036.19	0.05
183,000	HUNGARY 1.1250 20-26 28/04A	177,005.38	0.01	916,838	IRELAND 0.2 20-27 15/05A	874,182.18	0.05
80,000	HUNGARY 1.50 20-50 17/11A	45,215.86	0.00	531,000	IRELAND 0.35 22-32 18/10A	455,455.24	0.03
80,000	HUNGARY 1.6250 20-32 28/04A	67,985.56	0.00	648,000	IRELAND 0.4 20-35 15/05A	520,135.51	0.03
80,000	HUNGARY 1.75 17-27 10/10A	76,355.53	0.00	495,000	IRELAND 0.55 21-41 22/04A	351,624.93	0.02
255,000	HUNGARY 1.75 20-35 05/06A	199,908.87	0.01	939,000	IRELAND 0.9 18-28 15/02A	901,724.11	0.05
300,000	HUNGARY 4.25 22-31 16/06A	304,984.94	0.02	1,599,338	IRELAND 1.00 16-26 15/05A	1,570,274.40	0.09
200,000	HUNGARY 5.375 23-33 12/09A	215,239.74	0.01	1,283,000	IRELAND 1.1 19-29 15/05A	1,224,662.91	0.07
154,000	HUNGARY GOVERNMENT I 4.0 24-29 25/07A	156,167.69	0.01	628,000	IRELAND 1.30 18-33 15/05A	576,977.06	0.03
	<b>Iceland</b>	<b>395,359.97</b>	<b>0.02</b>	882,000	IRELAND 1.35 18-31 18/03A	835,465.02	0.05
100,000	ARION BANK 4.625 24-28 21/11A	104,096.67	0.01	1,095,800	IRELAND 1.50 19-50 15/05A	836,705.35	0.05
100,000	ICELAND 0.00 21-28 15/04A	91,133.00	0.01	857,000	IRELAND 1.70 17-37 15/05A	770,291.33	0.05
200,000	ISLANDSBANKI 3.0000 22-27 20/09A	200,130.30	0.01	1,166,148	IRELAND 2.4 14-30 15/05A	1,178,414.01	0.07
	<b>Indonesia</b>	<b>1,069,554.71</b>	<b>0.06</b>	1,236,547	IRELAND 2 15-45 18/02A	1,078,994.91	0.07
200,000	INDONESIA 1.10 21-33 12/03A	164,573.49	0.01	549,000	IRELAND 3 23-43 18/10A	567,216.08	0.03
200,000	INDONESIA 1.4 19-31 30/10A	173,545.05	0.01	200,000	JOHNSON CONTROLS INT 0.375 20-27 15/09A	186,249.95	0.01
703,000	INDONESIA 1 21-29 28/07A	630,942.50	0.04	100,000	JOHNSON CONTROLS INT 1 20-32 15/09A	84,285.21	0.01
100,000	INDONESIA 3.65 24-32 10/09A	100,493.67	0.01	100,000	KERRY GROUP FINANCIA 3.375 24-33 05/03A	101,355.45	0.01
	<b>Ireland</b>	<b>19,838,198.74</b>	<b>1.20</b>	100,000	KERRY GROUP FINANCIA 3.75 24-36 05/09A	101,842.39	0.01
100,000	AIB GROUP PLC 0.5 21-27 17/11A	94,946.94	0.01	100,000	KERRY GROUP FINANCIAL 0.875 21-31 01/12A	86,374.62	0.01

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
200,000 KERRY GROUP FIN SERV 2.375 15-25 10/09A	198,635.95	0.01	200,000 ASSICURAZ GENERALI 5.272 23-33 12/09A	217,320.39	0.01
100,000 LINDE 1.0 22-27 31/03A	96,138.46	0.01	200,000 ASSICURAZ GENERALI 5.399 23-33 20/04A	219,460.52	0.01
100,000 LINDE 1.375 22-31 31/03A	91,094.92	0.01	100,000 ASSICURAZIONI GENER 3.875 19-29 29/01A	101,958.11	0.01
100,000 LINDE PLC 0.00 21-26 30/09A	94,819.87	0.01	200,000 ASSICURAZIONI GENERA 4.1562 24-35 03/01A	201,342.15	0.01
100,000 LINDE PLC 0.3750 21-33 30/09A	79,920.39	0.00	100,000 ASTM SPA 1.0 21-26 25/11A	95,965.07	0.01
100,000 LINDE PLC 1.0000 21-51 30/09A	58,763.58	0.00	100,000 ASTM SPA 1.5000 21-30 25/01A	90,559.36	0.01
100,000 LINDE PLC 1.625 22-35 31/03A	85,792.79	0.01	300,000 ASTM SPA 2.3750 21-33 25/11A	261,649.94	0.02
100,000 LINDE PUBLIC LIMITED 3.0 24-28 14/02A	101,089.98	0.01	100,000 BANCO BPM 3.75 23-28 27/06A	103,295.04	0.01
200,000 LINDE PUBLIC LIMITED 3.2 24-31 14/02A	203,374.37	0.01	100,000 BANCO BPM SPA 3.3750 24-30 24/01A	102,442.94	0.01
100,000 LINDE PUBLIC LIMITED 3.375 23-29 12/06A	102,886.67	0.01	100,000 BANCO BPM SPA 4.625 23-27 29/11A	104,578.26	0.01
100,000 LINDE PUBLIC LIMITED 3.4 24-36 14/02A	100,494.31	0.01	100,000 BANCO BPM SPA 4.875 23-27 18/01A	104,151.75	0.01
100,000 LINDE PUBLIC LIMITED 3.625 23-34 12/06A	103,593.04	0.01	200,000 BANCO BPM SPA 6 23-28 14/06A	213,013.75	0.01
100,000 RYANAIR DAC 0.875 21-26 25/05A	96,756.20	0.01	200,000 BPER BANCA 3.25 24-31 22/01A	205,275.34	0.01
200,000 RYANAIR DAC 2.875 20-25 15/09A	199,524.46	0.01	100,000 BPER BANCA S.P.A. 1.125 19-26 22/04A	97,674.79	0.01
100,000 SECURITAS TREASURY I 4.25 23-27 04/04A	102,795.29	0.01	200,000 BPER BANCA S.P.A. 2.875 24-29 22/07A	201,321.41	0.01
200,000 SECURITAS TREASURY I 4.375 23-29 06/03A	209,174.08	0.01	2,291,000 BUONI POLIENNAL 0.5000 20-26 01/02S	2,230,978.39	0.13
200,000 SMURFIT KAPPA 2.875 18-26 15/01S	199,309.98	0.01	1,547,000 BUONI POLIENNAL 1.50 21-45 30/04S	1,036,635.99	0.06
200,000 SMURFIT KAPPA TSY 1.5 19-27 15/09S	192,045.81	0.01	902,000 BUONI POLIENNAL 2.15 21-72 01/03S	570,137.32	0.03
100,000 SMURFIT KAPPA TSY 1 21-33 22/09A3 22/09A	82,486.58	0.00	2,009,000 BUONI POLIENNAL 2.45 20-50 01/09S	1,525,680.38	0.09
100,000 VODAFONE INTERNATIONAL 4.0 23-43 10/02A	102,105.67	0.01	1,869,000 BUONI POLIENNAL 3.5000 24-31 15/02S	1,925,428.57	0.12
125,000 VODAFONE INTL FIN 3.75 22-34 02/12A	129,035.73	0.01	1,162,000 BUONI POLIENNAL 3.8500 24-35 01/02S	1,204,433.13	0.07
100,000 ZURICH FINANCE 1.6250 19-39 17/06A	78,211.28	0.00	1,598,000 BUONI POLIENNAL 4.1500 23-39 01/10S	1,667,438.61	0.10
<b>Israel</b>	<b>1,099,939.46</b>	<b>0.07</b>	100,000 CA ITALIA SPA 3.5 24-33 15/07A	104,801.94	0.01
200,000 ISRAEL 0.625 22-32 18/01A	158,088.26	0.01	300,000 CASSA DI RISPARMIO D 3.5 23-30 15/01A	310,609.97	0.02
200,000 ISRAEL 1.50 17-27 18/01A	189,002.33	0.01	200,000 CASSA RISPARMIO PARM 3.5 24-36 11/03A	208,278.15	0.01
380,000 ISRAEL 1.5 19-29 16/01A	343,609.04	0.02	100,000 CRED AGR CARIPARMA 0.625 17-26 13/01A	97,319.88	0.01
100,000 ISRAEL 2.375 17-37 18/01A	83,343.60	0.01	100,000 CREDIT AGRICOLE 1.0000 20-45 17/01A	65,396.36	0.00
150,000 ISRAEL 2.5 19-49 16/01A	121,671.92	0.01	100,000 CREDIT AGRICOLE 1.00 19-27 25/03A	96,130.11	0.01
200,000 ISRAEL 5.0000 23-26 30/10A	204,224.31	0.01	100,000 CREDIT AGRICOLE ITAL 1.625 17-29 21/03A	95,461.64	0.01
<b>Italy</b>	<b>211,259,986.05</b>	<b>12.77</b>	100,000 CREDIT AGRICOLE ITALIA 0.25 20-28 17/01A	92,314.71	0.01
100,000 A2A EX AEM 0.625 20-32 28/10A	80,581.53	0.00	100,000 CREDIT AGRICOLE ITALIA 0.75 22-42 20/01A	65,899.44	0.00
100,000 A2A EX AEM 4.375 23-34 03/02A	105,352.95	0.01	200,000 CREDITO EMILIANO SPA 0.01 21-28 07/07A	180,756.92	0.01
100,000 A2A SPA 1.5 22-28 16/03A	96,063.51	0.01	200,000 ERG SPA 0.5 20-27 11/09A	185,691.44	0.01
100,000 A2A SPA 1.625 17-27 19/10A	96,947.58	0.01	100,000 ERG SPA 4.125 24-30 03/07A	102,777.40	0.01
100,000 A2A SPA 1 21-33 02/11A	80,261.63	0.00	100,000 HERA 5.20 13-28 29/01A	107,197.00	0.01
100,000 A2A SPA 2.5 22-26 15/06A	99,541.30	0.01	200,000 HERA S.P.A. 0.25 20-30 03/12A	167,258.88	0.01
100,000 ACEA SPA 0.25 21-30 28/07A	84,629.85	0.01	100,000 HERA SPA 1 21-34 25/04A	79,170.22	0.00
100,000 ACEA SPA 0.5 20-29 06/02A	89,755.47	0.01	100,000 HERA SPA 4.25 23-33 20/04A	105,085.61	0.01
100,000 ACEA SPA 1.50 18-27 08/06	96,817.24	0.01	200,000 ICCREA BANCA 3.5 24-32 04/03A	207,139.68	0.01
200,000 ACEA SPA 1 16-26 24/10A	193,004.10	0.01	100,000 ICCREA BANCA 3.5 24-34 05/06A	103,164.49	0.01
100,000 AEROPORTI DI ROMA 1.75 21-31 30/07A	89,631.17	0.01	100,000 ICCREA BANCA SPA 4.00 23-27 08/11A	103,454.03	0.01
100,000 AEROPORTI DI ROMA SPA 1.625 17-27 08/06A	97,110.29	0.01	250,000 INTESA SANPAOLO 0.625 21-26 24/02A	241,916.69	0.01
100,000 ASSICURAZ GENERALI 1.713 21-32 30/06A	86,270.01	0.01	200,000 INTESA SANPAOLO 1.375 15-25 18/12A	196,757.03	0.01
100,000 ASSICURAZ GENERALI 2.124 19-30 01/10A	92,368.05	0.01	300,000 INTESA SANPAOLO 1.75 18-28 20/03A	288,545.12	0.02
100,000 ASSICURAZ GENERALI 2.429 20-31 14/07A	92,131.24	0.01	100,000 INTESA SANPAOLO 1.75 19-29 04/07A	94,474.56	0.01
100,000 ASSICURAZ GENERALI 3.212 24-29 15/01A	101,029.92	0.01	200,000 INTESA SANPAOLO 1 19-26 19/11A	192,558.18	0.01
100,000 ASSICURAZ GENERALI 4.125 14-26 04/05A	101,309.09	0.01	100,000 INTESA SANPAOLO 3.25 14-26 10/02A	100,662.28	0.01

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
200,000	INTESA SANPAOLO 3.625 23-28 30/06A	206,560.34	0.01	1,031,000	ITALY 2.15 22-52 01/09S	717,554.62	0.04
150,000	INTESA SANPAOLO 4.75 22-27 06/09A	157,215.80	0.01	2,300,000	ITALY 2.20 17-27 01/06S	2,288,652.47	0.14
200,000	INTESA SANPAOLO 4.875 23-30 19/05A	217,003.56	0.01	2,022,000	ITALY 2.25 16-36 01/09S	1,778,053.55	0.11
200,000	INTESA SANPAOLO 4 23-26 19/05A	203,548.85	0.01	2,412,000	ITALY 2.45 16-33 01/09S	2,274,932.77	0.14
290,000	INTESA SANPAOLO 5.125 23-31 29/08A	320,586.42	0.02	2,269,000	ITALY 2.50 22-32 01/12S	2,169,690.36	0.13
100,000	INTESA SANPAOLO 5.25 22-30 13/01A	110,277.14	0.01	2,116,000	ITALY 2.5 18-25 15/11S	2,115,989.29	0.13
150,000	INTESA SANPAOLO 5.625 23-33 08/03A	169,493.20	0.01	1,933,000	ITALY 2.65 22-27 01/12S	1,944,647.33	0.12
300,000	INTESA SANPAOLO 5 23-28 08/03A	313,501.31	0.02	2,241,000	ITALY 2.7 16-47 01/03S	1,843,642.10	0.11
100,000	INTESA SANPAOLO SPA 1.125 17-27 16/06A	96,091.47	0.01	1,119,000	ITALY 2.8 16-67 01/03S	855,929.91	0.05
200,000	INTESA SANPAOLO SPA 3.625 24-30 16/10A	203,976.21	0.01	2,538,000	ITALY 2.8 18-28 01/12S	2,560,710.54	0.15
100,000	INTESA SANPAOLO SPA 4.375 23-27 29/08A	104,138.65	0.01	2,065,000	ITALY 2.8 22-29 15/06S	2,074,131.80	0.13
100,000	IREN 3.875 24-32 22/07A	102,539.64	0.01	1,927,000	ITALY 2.95 17-38 01/09S	1,777,670.06	0.11
100,000	IREN SPA 0.8750 19-29 14/10A	89,976.62	0.01	2,807,000	ITALY 3.00 19-29 01/02S	2,845,228.12	0.17
100,000	IREN SPA 1.000 20-30 01/07A	89,958.94	0.01	1,615,000	ITALY 3.1 19-40 01/03S	1,489,201.03	0.09
100,000	IREN SPA 3.625 24-33 23/09A	100,048.46	0.01	2,242,000	ITALY 3.25 14-46 01/09S	2,027,109.08	0.12
200,000	ITALGAS 3.125 24-29 08/02A	200,068.04	0.01	2,267,000	ITALY 3.35 18-35 01/06S	2,258,833.88	0.14
100,000	ITALGAS 4.125 23-32 08/06A	103,929.96	0.01	2,250,000	ITALY 3.4 22-28 01/04S	2,314,896.62	0.14
100,000	ITALGAS SPA 0.5 21-33 16/02A	78,332.57	0.00	2,054,000	ITALY 3.45 17-48 01/03S	1,904,701.06	0.12
100,000	ITALGAS SPA 0.875 19-30 24/04A	88,978.46	0.01	3,310,000	ITALY 3.5 14-30 01/03S	3,435,107.07	0.21
100,000	ITALGAS SPA 0 21-28 16/02U	91,249.78	0.01	2,176,000	ITALY 3.85 18-49 01/09S	2,134,874.64	0.13
100,000	ITALGAS SPA 1.625 17-29 18/01A	94,971.25	0.01	2,898,000	ITALY 3.85 22-29 15/12S	3,047,137.43	0.18
2,838,000	ITALY 0.00 21-26 01/04	2,736,760.45	0.17	3,688,000	ITALY 4.00 05-37 01/02S	3,877,442.97	0.23
2,211,000	ITALY 0.25 21-28 15/03S	2,047,503.00	0.12	2,069,000	ITALY 4.1 23-29 01/02S	2,189,015.80	0.13
1,856,000	ITALY 0.45 21-29 15/02S	1,690,012.13	0.10	2,430,000	ITALY 4.2 23-34 01/03S	2,605,659.75	0.16
1,777,000	ITALY 0.5 21-28 15/07S	1,647,559.09	0.10	2,282,000	ITALY 4.35 23-33 01/11S	2,477,512.98	0.15
2,643,000	ITALY 0.60 21-31 01/08S	2,257,769.14	0.14	2,394,000	ITALY 4.4 22-33 01/05S	2,612,254.86	0.16
2,466,000	ITALY 0.85 19-27 15/01S	2,382,467.33	0.14	1,594,000	ITALY 4.45 22-43 01/09S	1,705,904.63	0.10
2,741,000	ITALY 0.9 20-31 01/04S	2,411,605.40	0.15	2,812,000	ITALY 4.5 10-26 01/03S	2,889,525.52	0.17
2,280,000	ITALY 0.95 20-27 15/09S	2,184,529.17	0.13	1,711,000	ITALY 4.5 23-53 01/10S	1,830,889.80	0.11
2,148,000	ITALY 0.95 20-30 01/08S	1,928,671.30	0.12	3,146,000	ITALY 4.75 13-28 01/09S	3,398,049.15	0.21
2,399,000	ITALY 0.95 21-31 01/12S	2,082,921.00	0.13	2,464,000	ITALY 4.75 13-44 01/09S	2,749,903.29	0.17
2,492,000	ITALY 0.95 21-32 01/06S	2,135,063.86	0.13	1,426,000	ITALY 4 22-35 30/04S	1,506,113.88	0.09
1,813,000	ITALY 0.95 21-37 01/03S	1,344,098.84	0.08	3,270,000	ITALY 5.00 03-34 01/08S	3,729,443.04	0.23
1,999,000	ITALY 0 21-26 01/08S	1,913,891.36	0.12	2,981,000	ITALY 5.00 09-40 01/09S	3,399,759.46	0.21
1,813,000	ITALY 1.10 22-27 01/04S	1,755,597.21	0.11	3,715,000	ITALY 5.25 98-29 01/11S	4,161,661.36	0.25
2,462,000	ITALY 1.25 16-26 01/12S	2,404,889.48	0.15	2,815,000	ITALY 5.75 02-33 01/02S	3,338,053.41	0.20
2,617,000	ITALY 1.35 19-30 01/04S	2,425,325.09	0.15	3,223,000	ITALY 5 07-39 01/08S	3,675,748.67	0.22
1,792,000	ITALY 1.45 20-36 01/03S	1,453,757.19	0.09	3,437,000	ITALY 6.5 97-27 01/11S	3,850,288.49	0.23
2,493,000	ITALY 1.60 16-26 01/06S	2,460,949.27	0.15	4,005,000	ITALY 6 99-31 01/05S	4,739,162.79	0.29
3,249,000	ITALY 1.65 15-32 01/03S	2,954,631.02	0.18	1,770,000	ITALY 7.25 96-26 01/11S	1,944,478.14	0.12
2,626,000	ITALY 1.65 20-30 01/12S	2,438,996.05	0.15	920,000	ITALY BUONI POLIEN 3.1 24-26 28/08S	930,423.25	0.06
2,005,000	ITALY 1.70 20-51 01/09S	1,279,479.98	0.08	689,000	ITALY BUONI POLIENNA 3.0 24-29 01/10S	695,855.14	0.04
2,067,000	ITALY 1.80 20-41 01/03S	1,564,613.83	0.09	800,000	ITALY BUONI POLIENNA 3.45 24-27 15/07S	820,802.02	0.05
2,464,000	ITALY 2.00 15-25 01/12S	2,449,742.34	0.15	1,100,000	ITALY BUONI POLIENNA 3.45 24-31 15/07S	1,128,579.44	0.07
2,702,000	ITALY 2.00 18-28 01/02S	2,661,809.18	0.16	2,368,000	ITALY BUONI POLIENNA 3.85 24-34 01/07S	2,465,861.80	0.15
2,115,000	ITALY 2.05 17-27 01/08S	2,094,076.09	0.13	2,171,000	ITALY BUONI POLIENNALI 2.95 24-27 15/02S	2,195,806.41	0.13
2,115,000	ITALY 2.10 19-26 15/07S	2,103,889.63	0.13	1,750,000	ITALY BUONI POLIENNALI 3.2 24-26 28/01S	1,763,642.82	0.11

## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
1,788,000	ITALY BUONI POLIENNALI 3.25 22-38 01/03S	1,711,161.56	0.10		<b>Ivory coast</b>	<b>577,817.13</b>	<b>0.03</b>
2,215,000	ITALY BUONI POLIENNALI 3.35 24-29 01/07S	2,275,246.43	0.14	100,000	AFRICAN DEV BANK 0.5 19-29 21/03A	92,205.09	0.01
2,016,000	ITALY BUONI POLIENNALI 3.5 22-26 15/01S	2,039,098.60	0.12	200,000	AFRICAN DEV BANK 0.5 22-27 22/03A	191,495.26	0.01
1,996,000	ITALY BUONI POLIENNALI 3.60 23-25 29/09S	2,012,964.68	0.12	100,000	AFRICAN DEV BANK 0.875 18-28 24/05A	95,128.70	0.01
1,770,000	ITALY BUONI POLIENNALI 3.70 23-30 15/06S	1,845,193.86	0.11	200,000	AFRICAN DEV BANK 2.25 22-29 14/09A	198,988.08	0.01
1,965,000	ITALY BUONI POLIENNALI 3.80 23-26 15/04S	2,003,176.20	0.12		<b>Japan</b>	<b>5,773,137.45</b>	<b>0.35</b>
1,958,000	ITALY BUONI POLIENNALI 3.80 23-28 01/08S	2,043,719.26	0.12	200,000	EAST JAPAN RAILWAY 1.1040 21-39 15/09A	145,184.76	0.01
2,449,000	ITALY BUONI POLIENNALI 3.85 23-26 15/09S	2,514,181.31	0.15	100,000	EAST JAPAN RAILWAY 1.85 22-33 13/04A/04A	91,005.40	0.01
1,859,000	ITALY BUONI POLIENNALI 4.0 23-30 15/11S	1,968,970.24	0.12	100,000	EAST JAPAN RAILWAY 3.245 22-30 08/09A	101,454.69	0.01
1,415,000	ITALY BUONI POLIENNALI 4.0 23-31 30/10S	1,506,936.04	0.09	220,000	EAST JAPAN RAILWAY 3.533 24-36 04/09A	223,016.95	0.01
100,000	MEDIOBANCA 0.875 19-26 15/01A	97,321.57	0.01	100,000	EAST JAPAN RAILWAY 3.976 23-32 05/09A	106,343.16	0.01
100,000	MEDIOBANCA 1.375 15-25 10/11A	98,391.96	0.01	100,000	EAST JAPAN RAILWAY 4.11 23-43 22/02A	104,520.07	0.01
100,000	MEDIOBANCA 3.25 24-28 30/11A	102,017.27	0.01	100,000	EAST JAPAN RAILWAY 4.3890 23-43 05/09A	108,209.90	0.01
200,000	MEDIOBANCA 4.875 23-27 13/09A	207,115.26	0.01	200,000	MITSUBISHI UFJ FINA 3.556 22-32 15/06A	205,671.78	0.01
100,000	MEDIOBANCA-BCA CREDI 1.0 22-29 17/07A	92,600.78	0.01	100,000	MIZU FI 4.029 22-32 05/09A	104,297.11	0.01
100,000	MEDIOBANCABCA CREDIT 3.0 24-31 04/09A	100,693.39	0.01	100,000	MIZU FI 4.157 23-28 20/05A	103,819.69	0.01
300,000	MEDIOBANCA SPA 1.25 17-29 24/11A	277,243.88	0.02	200,000	MIZU FI 4.416 23-33 20/05A	212,249.40	0.01
100,000	PIRELLI C 3.875 24-29 02/07A	102,562.75	0.01	100,000	MIZUHO FINANCIAL 1.5980 18-28 10/04A	95,376.19	0.01
100,000	PIRELLI C 4.25 23-28 18/01A	103,534.59	0.01	100,000	MIZUHO FINANCIAL 4.608 23-30 28/08A	107,152.82	0.01
100,000	POSTE ITALIANE SPA 0.50 20-28 10/12A	90,372.00	0.01	100,000	MIZUHO FINANCIAL GP 2.096 22-32 08/04A	91,910.46	0.01
200,000	SNAM SPA 0.7500 22-29 20/06A	180,533.15	0.01	100,000	MIZUHO FINANCIAL GRO 0.797 20-30 14/01A	88,191.71	0.01
200,000	SNAM SPA 0.75 20-30 17/06A	175,069.93	0.01	100,000	MIZUHO FINANCIAL GRO 1.631 22-27 08/04A	96,935.75	0.01
200,000	SNAM SPA 0.875 16-26 25/10A	192,547.30	0.01	200,000	MIZUHO FINANCIAL GRO 3.98 24-34 21/05A	205,941.89	0.01
100,000	SNAM SPA 0 20-28 07/12U	88,578.50	0.01	100,000	MIZUHO FINANCIAL GRO 0.184 21-26 13/04A	96,058.70	0.01
100,000	SNAM SPA 1.0000 19-34 12/09A	79,057.90	0.00	100,000	MIZUHO FINANCIAL GRO 0.214 20-25 07/10A	97,413.48	0.01
100,000	SNAM SPA 1.25 22-34 20/06A	82,386.54	0.00	200,000	MIZUHO FINANCIAL GRO 0.693 20-30 07/10A	172,218.49	0.01
100,000	SNAM SPA 3.375 22-26 05/12A	101,114.19	0.01	100,000	MIZUHO FINANCIAL GRO 3.767 24-34 27/08A	100,927.82	0.01
100,000	SNAM SPA 3.375 24-28 19/02A	101,447.88	0.01	200,000	NTT FINANCE 0.399% 13-12-28	180,985.42	0.01
200,000	SNAM SPA 3.875 24-34 19/02A	204,085.34	0.01	100,000	NTT FINANCE 3.359 24-31 12/03A	101,662.40	0.01
220,000	SNAM SPA 4 23-29 27/11A	228,642.06	0.01	100,000	NTT FINANCE CORP 0.082 21-25 13/12A	96,605.50	0.01
200,000	TERNI RETE ELETTRICA 3.50 24-31 17/01A	203,263.49	0.01	100,000	NTT FINANCE CORP 0.342 21-30 03/03A	87,092.31	0.01
100,000	TERNI RETE ELETTRICA 3.625 23-29 21/04A	102,427.45	0.01	100,000	ORIX 3.78 24-29 29/05A	102,817.77	0.01
100,000	TERNI RETE ELETTRICA 3.875 23-33 24/07A	103,876.52	0.01	200,000	ORIX CORP 4.477 23-28 01/06A	209,519.69	0.01
100,000	TERNI S.P.A. 0.375 20-30 25/09A	85,229.13	0.01	100,000	SUMITOMO MITSUI BANK 0.01 20-25 10/09A	97,375.75	0.01
100,000	TERNI SPA 1.0000 19-26 10/04A	97,377.74	0.01	100,000	SUMITOMO MITSUI BANK 3.602 23-26 16/02A	100,898.86	0.01
100,000	TERNI SPA 1.00 16-28 11/10U	93,753.37	0.01	100,000	SUMITOMO MITSUI BANKI 0.409 19-29 07/11A	88,295.36	0.01
135,000	TERNI SPA 1.375 17-27 26/07A	130,304.71	0.01	200,000	SUMITOMO MITSUI FIN 0.632 19-29 23/10A	176,621.43	0.01
200,000	UBI BANCA 0.375 16-26 14/09A	191,546.76	0.01	200,000	SUMITOMO MITSUI FIN 1.546 16-26 15/06A	195,771.47	0.01
300,000	UNICREDIT 3.375 23-27 31/01A	305,742.06	0.02	150,000	SUMITOMO MITSUI FINA 4.492 23-30 12/06A	159,471.45	0.01
200,000	UNICREDIT 4.0 24-34 05/03A	206,875.63	0.01	100,000	SUMITOMO MITSUI FINL 0.303 20-27 28/10A	92,619.30	0.01
100,000	UNICREDIT SPA 0.325 21-26 19/01A	96,810.09	0.01	100,000	SUMITOMO MITSUI FINL 1.143 17-27 14/06A	96,406.79	0.01
200,000	UNICREDIT SPA 0.85 21-31 19/01A	172,845.88	0.01	100,000	SUMITOMO MITSUI TRUS 0.01 20-27 15/10A	92,072.15	0.01
100,000	UNICREDIT SPA 1.625 22-32 18/01A	89,199.37	0.01	200,000	SUMITOMO TRUST 4.086 23-28 19/04A	208,319.28	0.01
150,000	UNICREDIT SPA 4.20 24-34 11/06A	154,714.53	0.01	100,000	SUMI TRUST BANKING 0.277 21-28 25/10A	90,296.68	0.01
150,000	UNICREDIT SPA 5.85 22-27 15/11A	158,615.67	0.01	100,000	TAKEDA PHARMA 0.75 20-27 09/07A	94,740.78	0.01
200,000	UNIONE DI BANCHE ITA 1.125 17-27 04/10A	191,483.66	0.01	200,000	TAKEDA PHARMA 1.375 20-32 09/07A	175,812.38	0.01
				100,000	TAKEDA PHARMA 1 20-29 09/07A	91,688.65	0.01

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
300,000	TAKEDA PHARMA 2.25 18-26 21/11A	296,956.47	0.02	217,000	BANQUE EUROP INVEST 0.01 21-30 15/11A	187,679.65	0.01
100,000	TAKEDA PHARMA 2 20-40 09/07A	79,658.38	0.00	400,000	BANQUE EUROP INVEST 0.05 19-34 13/10A	309,415.45	0.02
200,000	TAKEDA PHARMA 3 18-30 21/11A	199,548.96	0.01	275,000	BANQUE EUROP INVEST 0.1 19-26 15/10A	263,730.35	0.02
	<b>Jersey</b>	<b>564,652.50</b>	<b>0.03</b>	500,000	BANQUE EUROP INVEST 0.25 16-29 14/09A	451,346.67	0.03
200,000	HEATHROW FUNDING 1.50 15-30 11/05A	183,842.56	0.01	550,000	BANQUE EUROP INVEST 0.25 22-32 20/01A	469,567.59	0.03
100,000	HEATHROW FUNDING LIM 1.125 21-30 08/04A	88,143.47	0.01	470,000	BANQUE EUROP INVEST 0.375 16-26 14/04A	456,648.23	0.03
100,000	HEATHROW FUNDING LIM 1.5 20-25 12/10A	98,413.72	0.01	400,000	BANQUE EUROP INVEST 0.375 18-26 15/05A	388,173.59	0.02
100,000	HEATHROW FUNDING LIM 4.5 23-33 11/07A	106,953.36	0.01	400,000	BANQUE EUROP INVEST 0.375 22-27 15/09A	379,173.00	0.02
100,000	HEATHROW FUNDING LTD 1.875 19-34 14/03A	87,299.39	0.01	500,000	BANQUE EUROP INVEST 0.5 17-27 15/01A	481,556.86	0.03
	<b>Latvia</b>	<b>1,176,294.58</b>	<b>0.07</b>	500,000	BANQUE EUROP INVEST 0.625 19-29 22/01A	466,265.28	0.03
200,000	LATVIA 0.00 21-29 24/01A	178,353.83	0.01	350,000	BANQUE EUROP INVEST 0 21-26 22/12A	333,715.47	0.02
100,000	LATVIA 0.375 16-26 07/10A	95,470.10	0.01	400,000	BANQUE EUROP INVEST 0 21-27 15/11A	373,697.01	0.02
100,000	LATVIA 0 21-31 17/03U	82,494.47	0.00	460,000	BANQUE EUROP INVEST 0 21-28 28/09U	420,822.70	0.03
100,000	LATVIA 2.25 17-47 15/02A	78,261.43	0.00	500,000	BANQUE EUROP INVEST 0 21-31 14/01A	430,456.07	0.03
256,000	LATVIA 3.5 23-28 17/01A	263,522.60	0.02	506,000	BANQUE EUROP INVEST 1.125 17-33 13/04A	451,342.30	0.03
150,000	LATVIA 3.875 22-27 25/03A	154,517.00	0.01	200,000	BANQUE EUROP INVEST 1.25 14-26 13/11A	196,391.86	0.01
50,000	LATVIA 3.875 23-29 22/05A	52,087.13	0.00	397,000	BANQUE EUROP INVEST 1.5 18-48 16/10A	294,296.13	0.02
209,000	LATVIA 3.875 23-33 12/07A	221,746.95	0.01	675,000	BANQUE EUROP INVEST 1.5 22-32 15/06A	629,150.55	0.04
50,000	REPUBLIC OF LAT 3.0000 24-32 24/01A	49,841.07	0.00	445,000	BANQUE EUROP INVEST 1 16-32 14/04A	400,728.53	0.02
	<b>Liechtenstein</b>	<b>285,729.26</b>	<b>0.02</b>	245,000	BANQUE EUROP INVEST 1 19-42 14/11A	177,010.41	0.01
100,000	SWISS LIFE FINANCE 0.5 21-31 15/09A	83,583.88	0.01	600,000	BANQUE EUROP INVEST 2.25 22-30 15/03A	596,729.68	0.04
200,000	SWISS LIFE FINANCE 3.25 22-29 31/08A	202,145.38	0.01	809,000	BANQUE EUROP INVEST 2.75 23-28 28/07A	824,936.71	0.05
	<b>Lithuania</b>	<b>1,528,970.67</b>	<b>0.09</b>	600,000	BANQUE EUROP INVEST 2.75 23-30 30/07A	611,013.60	0.04
182,000	LITHUANIA 0.50 20-50 28/07A	94,308.77	0.01	718,000	BANQUE EUROP INVEST 2.875 23-33 12/01A	735,046.41	0.04
4,000	LITHUANIA 0.5 19-29 19/06A	3,591.06	0.00	650,000	BANQUE EUROP INVEST 3.0 23-33 15/07A	670,573.51	0.04
187,000	LITHUANIA 0.75 20-30 06/05A	165,935.49	0.01	400,000	BANQUE EUROP INVEST 3.5 12-27 15/04A	412,893.03	0.02
31,000	LITHUANIA 0.75 21-51 15/07A	16,595.80	0.00	670,000	BANQUE EUROP INVEST 3 13-33 14/10A	693,206.34	0.04
106,000	LITHUANIA 0.95 17-27 26/05A	101,481.24	0.01	980,000	BANQUE EUROP INVEST 4.5 09-25 15/10A	999,931.64	0.06
83,000	LITHUANIA 1.625 19-49 19/06A	56,716.21	0.00	100,000	BECTON DICKINSON 0.334 21-28 13/08A	90,735.32	0.01
68,000	LITHUANIA 2.1 17-47 26/05A	52,276.62	0.00	100,000	BECTON DICKINSON 1.208 19-26 04/06A	97,501.74	0.01
200,000	LITHUANIA 2.125 14-26 29/10A	198,349.75	0.01	100,000	BECTON DICKINSON 4.029 24-36 07/06A	103,654.98	0.01
146,000	LITHUANIA 2.125 15-35 22/10A	130,210.29	0.01	100,000	BECTON DICKINSON EUR 1.213 21-36 12/02A	79,102.30	0.00
530,000	LITHUANIA 3.5 24-31 03/07A	546,519.49	0.03	100,000	BECTON DICKINSON EUR 3.553 23-29 13/09A	102,203.47	0.01
154,000	LITHUANIA 3.875 23-33 14/06A	162,985.95	0.01	100,000	BECTON DICKINSON EURO 1.336 21-41 13/08A	69,587.91	0.00
	<b>Luxembourg</b>	<b>61,325,666.54</b>	<b>3.71</b>	75,000	BEI 0.05 21-51 27/01A	34,917.60	0.00
100,000	ACEF HOLDING 1.25 21-30 26/04A	88,583.84	0.01	570,000	BEI 0.0000 20-27 17/06A	537,190.36	0.03
100,000	ACEF HOLDING SCA 0.75 21-28 14/06A	91,438.35	0.01	300,000	BEI 0.00 16-26 13/03U	290,235.04	0.02
100,000	ALBEMARLE NEW HOLDING 1.125 19-25 25/11A	97,709.75	0.01	350,000	BEI 0.00 20-28 28/03A	324,042.81	0.02
100,000	AROUNDTOWN 4.8 24-29 16/07A	101,276.40	0.01	550,000	BEI 0.00 20-30 09/09A	477,754.44	0.03
100,000	AROUNDTOWN SA 0.3750 21-27 15/04A	91,500.42	0.01	150,000	BEI 0.0100 21-41 15/05A	92,355.09	0.01
100,000	AROUNDTOWN SA 0 20-26 16/07A	93,584.39	0.01	200,000	BEI 0.01 20-35 15/11A	148,890.69	0.01
100,000	AROUNDTOWN SA 1.45 19-28 09/07A	90,764.42	0.01	800,000	BEI 0.05 20-30 16/01A	709,779.84	0.04
100,000	AROUNDTOWN SA 1.625 18-28 31/01A	92,210.80	0.01	400,000	BEI 0.125 19-29 20/06A	361,286.12	0.02
378,000	BANQUE EUROPEAN D IN 3.0 24-39 15/02A	379,986.23	0.02	600,000	BEI 0.20 21-36 17/03A	452,505.97	0.03
670,000	BANQUE EUROPEENNE D 2.875 24-31 15/10A	687,993.33	0.04	100,000	BEI 0.2500 20-40 15/06A	66,608.45	0.00
670,000	BANQUE EUROPEENNE D I2.75 24-29 17/07A	682,060.20	0.04	322,000	BEI 0.5 16-37 13/11A	241,168.17	0.01
800,000	BANQUE EUROPEENNE D IN 2.75 24-34 16/01A	807,353.44	0.05	195,000	BEI 0.875 16-47 13/09A	127,793.68	0.01

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## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
300,000	BEI 1.00 15-31 14/03A	274,625.27	0.02	430,000	EUROPEAN STABILITY 1.85 15-55 01/12A	324,218.08	0.02
300,000	BEI 1.125 16-36 15/09A	250,735.23	0.02	700,000	EUROPEAN STABILITY 1 15-25 23/09A	689,384.54	0.04
282,000	BEI 1.50 17-47 15/11A	212,220.56	0.01	300,000	EUROPEAN STABILITY 2.625 24-29 18/09A	303,888.09	0.02
275,000	BEI 1.75 14-45 15/09A	222,232.23	0.01	512,000	EUROPEAN STABILITY 3 23-28 15/03A	524,384.68	0.03
100,000	BEI 2.625 13-35 15/03A	99,395.01	0.01	510,000	EUROPEAN STABILITY M 2.75 24-34 15/09A	514,401.47	0.03
829,000	BEI 2.75 12-25 15/09A	830,664.40	0.05	290,000	EUROPEAN STABILITY M 3.00 23-33 23/08A	299,481.38	0.02
324,000	BEI 2.75 13-40 15/03A	316,908.98	0.02	600,000	EUROP FIN STABILITY 0.05 19-29 17/10A	533,989.05	0.03
100,000	BEI 3.625 12-42 14/03A	108,493.79	0.01	200,000	EUROP FIN STABILITY 0.05 21-52 18/01A	90,581.81	0.01
650,000	BEI 4.00 05-37 15/10A	734,745.35	0.04	400,000	EUROP FIN STABILITY 0.125 22-30 18/03A	353,396.23	0.02
800,000	BEI 4 10-30 15/04A	867,377.00	0.05	705,000	EUROP FIN STABILITY 0.4 16-26 31/05A	683,627.93	0.04
300,000	CNH IND FIN 1.75 17-25 12/09A	295,825.54	0.02	650,000	EUROP FIN STABILITY 0.4 19-26 26/01A	633,480.24	0.04
100,000	CNH IND FIN EUROPE 1.625 19-29 03/07A	93,093.30	0.01	700,000	EUROP FIN STABILITY 0.625 18-26 16/10A	677,147.15	0.04
100,000	CNH INDUSTRIAL 1.875 18-26 19/01A	98,316.89	0.01	550,000	EUROP FIN STABILITY 0.7 20-50 20/01A	325,894.85	0.02
200,000	CROMWELL EREIT LUX 2.125 20-25 19/11A11A	194,819.89	0.01	700,000	EUROP FIN STABILITY 0.75 17-27 03/05A	674,053.44	0.04
200,000	DH EUROPE FIN 0.20 19-26 18/03A	192,730.00	0.01	525,000	EUROP FIN STABILITY 0.875 17-27 26/07A	505,628.75	0.03
200,000	DH EUROPE FIN 1.35 19-39 18/09A	150,852.65	0.01	580,000	EUROP FIN STABILITY 0.875 19-35 10/04A	481,839.43	0.03
100,000	DH EUROPE FIN 1.80 19-49 18/09A	70,611.05	0.00	400,000	EUROP FIN STABILITY 0.875 22-28 05/09A	378,712.76	0.02
200,000	DH EUROPE FINANCE 0.45 19-28 18/03A	185,115.55	0.01	500,000	EUROP FIN STABILITY 0.95 18-28 14/02A	478,634.47	0.03
300,000	DH EUROPE FINANCE II 0.75 19-31 18/09A	258,537.55	0.02	800,000	EUROP FIN STABILITY 0 20-25 15/10A	779,599.21	0.05
320,000	EFSS 0.7000 22-53 17/01A	177,508.20	0.01	600,000	EUROP FIN STABILITY 0 20-27 13/10A	559,973.84	0.03
50,000	EFSS 2.75 13-29 03/12A	50,871.72	0.00	510,000	EUROP FIN STABILITY 0 21-26 20/07A	489,606.68	0.03
700,000	EFSS 3.0000 23-28 15/12A	718,048.18	0.04	650,000	EUROP FIN STABILITY 0 21-31 20/01A	556,965.05	0.03
200,000	EUROFINS SCIENTIFIC 0.875 21-31 19/05A	165,940.51	0.01	600,000	EUROP FIN STABILITY 1.2 15-45 17/02A	435,552.84	0.03
100,000	EUROFINS SCIENTIFIC 4.75 23-30 06/09A	105,164.72	0.01	780,000	EUROP FIN STABILITY 1.25 17-33 24/05A	699,155.20	0.04
100,000	EUROFINS SCIENTIFIC 4 22-29 06/07A06/07A	101,426.07	0.01	570,000	EUROP FIN STABILITY 1.375 16-47 31/05A	419,816.14	0.03
500,000	EUROPEAN FINL STAB 3.375 23-38 30/08A	522,057.73	0.03	569,000	EUROP FIN STABILITY 1.45 17-40 05/09A	458,212.37	0.03
500,000	EUROPEAN FINL STABIL 2.5 24-27 15/12A	502,767.75	0.03	500,000	EUROP FIN STABILITY 1.5 22-25 15/12A	494,505.18	0.03
490,000	EUROPEAN FINL STABIL 2.875 24-34 13/02A	497,403.34	0.03	670,000	EUROP FIN STABILITY 1.7 17-43 13/02A	546,977.06	0.03
290,000	EUROPEAN FINL STABIL 3.50 23-29 11/04A	304,121.40	0.02	340,000	EUROP FIN STABILITY 1.75 18-53 17/07A	254,127.45	0.02
650,000	EUROPEAN FINL STABIL 2.625 24-29 16/07A	657,246.29	0.04	650,000	EUROP FIN STABILITY 1.8 17-48 10/07A	513,673.60	0.03
549,000	EUROPEAN FIN STAB 3.00 23-30 10/07A	564,518.50	0.03	500,000	EUROP FIN STABILITY 2.35 14-44 29/07A	450,166.25	0.03
175,000	EUROPEAN FIN STABIL 3.875 12-32 30/03A	190,740.10	0.01	900,000	EUROP FIN STABILITY 2.375 22-28 11/04A	902,079.03	0.05
25,000	EUROPEAN INVESTMENT 0.9500 19-37 15/09A	20,194.08	0.00	430,000	EUROP FIN STABILITY 2.375 22-32 21/06A	424,709.29	0.03
250,000	EUROPEAN STABILITY 0.01 20-30 04/03A	220,184.02	0.01	350,000	EUROP FIN STABILITY 2.75 23-26 16/08A	352,768.67	0.02
200,000	EUROPEAN STABILITY 0.01 21-31 15/10A	169,009.99	0.01	574,000	EUROP FIN STABILITY 2.875 23-33 16/02A	586,959.77	0.04
570,000	EUROPEAN STABILITY 0.5 16-26 02/03A	555,509.49	0.03	300,000	EUROP FIN STABILITY 2 17-28 28/02A	235,659.62	0.01
450,000	EUROPEAN STABILITY 0.5 19-29 05/03A	416,141.95	0.03	340,000	EUROP FIN STABILITY 3.375 12-37 03/04A	357,661.47	0.02
450,000	EUROPEAN STABILITY 0.75 17-27 15/03A	434,160.27	0.03	431,000	EUROP FIN STABILITY 3 13-34 04/09A	441,782.58	0.03
650,000	EUROPEAN STABILITY 0.75 18-28 05/09A	613,081.00	0.04	500,000	EUROP INVEST BK 0.875 18-28 14/01A	478,771.99	0.03
250,000	EUROPEAN STABILITY 0.875 16-42 18/07A	177,629.51	0.01	300,000	EUROP INVEST BK 2.75 13-30 13/09A	305,828.15	0.02
500,000	EUROPEAN STABILITY 0 21-26 15/12A	476,091.23	0.03	170,000	EURO STABILITY 2.3750 24-27 30/09A	170,404.67	0.01
610,000	EUROPEAN STABILITY 1.0 22-27 23/06A	590,025.83	0.04	200,000	FREIE HANSESTAD 3.0000 23-33 02/03A	207,501.06	0.01
500,000	EUROPEAN STABILITY 1.125 16-32 03/05A	453,777.81	0.03	200,000	GELF BOND ISSUER I 1.625 16-26 20/10A	193,441.08	0.01
250,000	EUROPEAN STABILITY 1.2 18-33 23/05A	224,367.51	0.01	100,000	GRAND CITY PROPRTIE 4.375 24-30 09/01A	101,900.50	0.01
250,000	EUROPEAN STABILITY 1.625 15-36 17/11A	220,543.08	0.01	300,000	GRAND CITY PROPERTIES 0.125 21-28 11/01A	268,124.36	0.02
360,000	EUROPEAN STABILITY 1.75 15-45 20/10A	292,565.74	0.02	100,000	GRAND CITY PROPERTIES 1.375 17-26 03/08A	96,275.17	0.01
590,000	EUROPEAN STABILITY 1.8 17-46 02/11A	480,264.83	0.03	100,000	GRAND CITY PROPERTIES 1.50 18-27 22/02A	95,366.87	0.01

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## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
200,000	HIGHLAND HOLDINGS 0.318 21-26 15/12A/12A	189,509.43	0.01	100,000	ABN AMRO BANK 0.5 21-29 23/09A	88,166.10	0.01
100,000	JOHN DEERE BANK 2.5 22-26 14/09A	99,497.99	0.01	200,000	ABN AMRO BANK 0.6 20-27 15/01A	190,319.23	0.01
100,000	JOHN DEERE BANK 3.3 24-29 15/10A	101,750.59	0.01	200,000	ABN AMRO BANK 0.625 22-37 24/01A	152,746.67	0.01
100,000	JOHN DEERE CASH 1.6500 19-39 13/06A	81,738.67	0.00	200,000	ABN AMRO BANK 0.875 16-26 14/01A	195,814.35	0.01
100,000	JOHN DEERE CASH MANA 1.85 20-28 02/04A	97,128.72	0.01	200,000	ABN AMRO BANK 1.25 22-34 20/01A	167,099.55	0.01
100,000	JOHN DEERE CASH MGT 2.2 20-32 02/04A4A	94,525.84	0.01	200,000	ABN AMRO BANK 1.375 17-37 12/01A	168,430.76	0.01
50,000	LUXEMBOURG GRAND DUC 2.875 24-34 01/03A	51,395.56	0.00	300,000	ABN AMRO BANK 1 16-31 13/04A	271,887.81	0.02
113,000	NESTLE FIN 3.0 24-31 23/01A	114,950.37	0.01	100,000	ABN AMRO BANK 2.375 22-27 01/06A	98,917.91	0.01
213,000	NESTLE FIN 3.5 23-27 13/12A	219,204.55	0.01	200,000	ABN AMRO BANK 3.625 23-26 10/01A	201,862.06	0.01
70,000	NESTLE FIN 3.5 23-30 17/01A	72,762.86	0.00	100,000	ABN AMRO BANK 3.875 23-26 21/12A	102,568.68	0.01
100,000	NESTLE FIN 3.75 23-33 13/03A	107,011.25	0.01	100,000	ABN AMRO BANK 3 22-32 01/06A	98,022.92	0.01
160,000	NESTLE FIN 3.75 23-35 14/11A	169,183.47	0.01	200,000	ABN AMRO BANK 4.25 22-30 21/02A	210,383.57	0.01
100,000	NESTLE FINANCE 0.00001 20-25 3/12A	96,899.12	0.01	100,000	ABN AMRO BANK 4.375 23-28 20/10A	104,887.91	0.01
100,000	NESTLE FINANCE INT 1.25 22-31 29/03A	91,818.62	0.01	300,000	ABN AMRO BANK 4 23-28 16/01A	309,086.27	0.02
50,000	NESTLE FINANCE INTER 0.125 20-27 12/05A	46,640.94	0.00	100,000	ABN AMRO BANK 5.5 23-33 21/09A	106,028.33	0.01
100,000	NESTLE FINANCE INTER 0.25 21-29 14/06A	90,341.72	0.01	200,000	ABN AMRO BANK NV 0.375 20-35 14/01A	156,838.52	0.01
128,000	NESTLE FINANCE INTER 0.375 20-32 12/05A	107,744.82	0.01	400,000	ABN AMRO BANK NV 1.125 17-32 12/01A	360,509.83	0.02
100,000	NESTLE FINANCE INTER 0.375 20-40 03/12A	64,738.75	0.00	100,000	ABN AMRO BANK NV 1.25 18-33 10/01A	89,457.45	0.01
75,000	NESTLE FINANCE INTER 0.625 21-34 14/06A	62,147.39	0.00	300,000	ABN AMRO BANK NV 1.4500 18-38 12/04A	248,539.93	0.02
100,000	NESTLE FINANCE INTER 0.875 21-41 14/06A	69,992.00	0.00	100,000	ABN AMRO BANK NV 3.0000 24-31 01/10A	100,167.59	0.01
183,000	NESTLE FINANCE INTER 0 21-26 14/06A	175,507.08	0.01	100,000	ABN AMRO BANK NV 3.8750 24-32 15/01A	103,109.34	0.01
100,000	NESTLE FINANCE INTER 3.375 22-34 15/11A	103,597.41	0.01	100,000	ABN AMRO BANK NV 4.375 24-36 16/07A	102,286.61	0.01
200,000	NESTLE FINANCE INTERNA 3.25 24-37 23/01A	200,892.29	0.01	200,000	ABN AMRO BANK NV 4.5 22-34 21/11A	218,188.77	0.01
100,000	NESTLE FINANCE INTL 0.875 22-27 29/03A	96,370.22	0.01	300,000	ABN AMRO REGS 1.50 15-30 30/09A	282,664.65	0.02
100,000	NESTLE FINANCE INTL 1.125 20-26 01/04A	97,947.27	0.01	100,000	ACHMEA BANK NV 3.0000 24-34 07/02A	101,578.30	0.01
200,000	NESTLE FINANCE INTL 1.25 17-29 02/11A	188,260.01	0.01	100,000	ACHMEA BANK NV 3.125 24-36 11/06A	102,150.49	0.01
200,000	NESTLE FINANCE INTL 1.5 20-30 01/04A	188,691.77	0.01	100,000	ACHMEA BV 1.5 20-27 26/05A	96,694.50	0.01
100,000	NESTLE FINANCE INTL 1.5 22-35 29/03A	86,757.14	0.01	100,000	ACHMEA BV 3.625 22-25 29/11A	100,431.36	0.01
113,000	NESTLE FINANCE INTL 1.75 17-37 02/11A	95,849.39	0.01	100,000	ACHMEA HYPOTHEEK BANK 1.625 22-29 24/05A	95,900.80	0.01
100,000	NORDDEUTSCHE LANDES 3.625 24-29 11/09A	100,704.62	0.01	100,000	ADECCO INTL FIN SERV 0.125 21-28 21/09A	89,920.20	0.01
100,000	NOVARTIS FINANCE 1.70 18-38 14/08A	85,218.07	0.01	100,000	ADECCO INTL FIN SERV 1.25 19-29 20/11A	91,996.20	0.01
100,000	NOVARTIS FINANCE SA 0.625 16-28 20/09A	93,544.27	0.01	100,000	AEGON BANK NV 0.01 20-25 16/11A	96,972.69	0.01
550,000	NOVARTIS FINANCE SA 0 20-28 23/09A	497,546.81	0.03	100,000	AGCO INTL HLDG BV 0.8 21-28 06/10A06/10A	90,636.88	0.01
100,000	SEGRO CAPITAL SARL 0.5 21-31 22/09A2/09A	82,190.74	0.00	100,000	AKZO NOBEL NV 1.5 22-28 28/03A	95,359.11	0.01
100,000	SEGRO CAPITAL SARL 1.25 22-26 23/03A/03A	97,379.78	0.01	200,000	AKZO NOBEL NV 1.625 20-30 14/04A	185,049.76	0.01
100,000	SEGRO CAPITAL SARL 1.8750 22-30 23/03A	92,748.80	0.01	100,000	AKZO NOBEL NV 2.0 22-32 28/03A	91,342.68	0.01
300,000	SES 3.5 22-29 14/01A	295,797.18	0.02	100,000	AKZO NOBEL NV 3.75 24-34 16/09A	101,361.79	0.01
100,000	WHIRLPOOL FINANCE 1.10 17-27 09/11A	94,438.76	0.01	100,000	AKZO NOBEL NV 4 23-33 24/05A	103,837.10	0.01
100,000	WHIRLPOOL FINANCE 1.25 06-16 15/06A	96,997.51	0.01	100,000	ALLIANDER NV 0.875 19-32 24/06A	86,719.99	0.01
	<b>Mexico</b>	<b>192,884.55</b>	<b>0.01</b>	100,000	ALLIANDER NV 3.25 23-28 13/06A	101,815.10	0.01
100,000	AMERICA MOVIL 0.75 19-27 26/06A	94,975.29	0.01	200,000	ALLIANZ FINANCE 0.0000 21-26 22/11A	189,464.86	0.01
100,000	AMERICA MOVIL 2.125 16-28 10/03A	97,909.26	0.01	100,000	ALLIANZ FINANCE 0.5000 21-33 22/11A	80,672.75	0.00
	<b>Netherlands</b>	<b>96,274,447.41</b>	<b>5.82</b>	100,000	ALLIANZ FINANCE 0.875 17-27 06/12A	95,242.81	0.01
100,000	ABB FINANCE BV 0 21-30 19/01A	86,228.93	0.01	100,000	ALLIANZ FINANCE II 1.5 19-30 15/01A	94,091.26	0.01
200,000	ABB FINANCE BV 3.375 23-31 16/01A	204,925.95	0.01	100,000	ALLIANZ FINANCE II BV 0.5 20-31 14/01A	87,205.33	0.01
200,000	ABN AMRO BANK 0.4 21-40 17/09A	128,939.30	0.01	200,000	ALLIANZ FIN II 1.375 16-31 21/04A	183,016.18	0.01
100,000	ABN AMRO BANK 0.5 19-26 15/04A	96,775.69	0.01	100,000	ALLIANZ FIN II 3.00 13-28 13/03A	101,871.05	0.01

## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
100,000	ARCADIS NV 4.875 23-28 28/02A	104,545.91	0.01	200,000	BNG BANK NV 0.75 18-28 11/01A	190,517.96	0.01
100,000	ASML HOLDING NV 0.25 20-30 25/02A	87,818.63	0.01	100,000	BNG BANK NV 1.375 15-30 21/10A	93,826.45	0.01
100,000	ASML HOLDING NV 0.625 20-29 07/05A	91,253.35	0.01	200,000	BNG BANK NV 1.50 17-38 29/03A	167,901.55	0.01
200,000	ASML HOLDING NV 1.375 16-26 07/07S	195,723.21	0.01	300,000	BNG BANK NV 1.5 18-39 15/07A	246,483.88	0.01
100,000	ASML HOLDING NV 1.625 16-27 28/05A	97,566.45	0.01	300,000	BNG BANK NV 1.875 22-32 13/07A	285,762.93	0.02
100,000	ASML HOLDING NV 2.25 22-32 17/05A	96,800.22	0.01	300,000	BNG BANK NV 2.75 22-27 04/10A	304,311.80	0.02
100,000	ASML HOLDING NV 3.5 23-25 06/12A	100,660.10	0.01	200,000	BNG BANK NV 2.75 24-29 05/04A	203,339.31	0.01
100,000	ASR NEDERLAND NV 3.625 23-28 12/12A	102,344.52	0.01	368,000	BNG BANK NV 3.00 23-28 23/02A	376,705.68	0.02
300,000	BANK V.NED.GEM. 0.625 17-27 19/06A	287,439.93	0.02	400,000	BNG BANK NV 3.0 23-30 23/04A	411,990.60	0.02
300,000	BANK V.NED.GEM.REGS 1.00 16-26 12/01A	294,552.71	0.02	300,000	BNG BANK NV 3.0 23-33 11/01A	309,145.41	0.02
90,000	BASF FINANCE 0.75 16-26 10/11A	87,440.65	0.01	100,000	BNG BANK NV 3.5 23-38 27/09A	105,736.69	0.01
300,000	BK NEDERLANDSE GEM 0.875 16-36 24/10A	240,568.60	0.01	100,000	BRENTAG FINANCE 0.50 21-29 06/10A	87,963.75	0.01
80,000	BMW FIN 3.25 23-26 22/11A	80,822.13	0.00	100,000	BRENTAG FINANCE BV 3.75 24-28 24/04A	102,017.97	0.01
200,000	BMW FIN 3.25 23-30 22/07A	202,947.80	0.01	100,000	COCA-COLA HBC FIN 0.625 19-29 21/11A	89,254.28	0.01
70,000	BMW FIN 4.125 23-33 04/10A	74,230.48	0.00	200,000	COCA-COLA HBC FIN 1.625 19-31 15/05A	183,291.20	0.01
100,000	BMW FINANCE 3.625 23-35 22/05A	101,499.08	0.01	100,000	COCA-COLA HBC FIN 2.75 22-25 23/09A3/09A	99,728.29	0.01
10,000	BMW FINANCE NV 0.2 21-33 11/01A	7,912.83	0.00	100,000	COCA-COLA HBC FINANC 3.375 24-27 27/02A	101,576.74	0.01
100,000	BMW FINANCE NV 0.375 19-27 24/09A	93,471.42	0.01	100,000	COMPASS GRP FIN NL 1.5 18-28 05/09A	95,694.10	0.01
80,000	BMW FINANCE NV 0.375 20-27 14/07A	75,824.37	0.00	100,000	COOPERATIEVE RABOBANK 0.00 19-27 21/06A	93,891.44	0.01
100,000	BMW FINANCE NV 0.75 19-26 13/07A	96,502.12	0.01	100,000	COOPERATIEVE RABOBANK 0.010 20-30 02/07A	86,822.73	0.01
100,000	BMW FINANCE NV 0.875 20-32 14/01A	85,735.19	0.01	200,000	COOPERATIEVE RABOBANK 0.125 21-31 01/12A	168,467.60	0.01
210,000	BMW FINANCE NV 0 21-26 11/01A	202,725.94	0.01	100,000	COOPERATIEVE RABOBANK 0.625 21-33 25/02A	81,543.79	0.00
100,000	BMW FINANCE NV 1.0000 22-28 22/05A	93,598.87	0.01	300,000	COOPERATIEVE RABOBANK 0.750 22-32 02/03A	262,911.98	0.02
150,000	BMW FINANCE NV 1.125 18-26 22/05A	146,218.30	0.01	200,000	COOPERATIEVE RABOBANK 0.875 18-28 08/02A	190,584.73	0.01
150,000	BMW FINANCE NV 1.125 18-28 10/01A	142,500.38	0.01	100,000	COOPERATIEVE RABOBANK 1.25 17-32 31/05A	90,481.74	0.01
220,000	BMW FINANCE NV 1.5000 19-29 06/02A	208,523.65	0.01	100,000	COOPERATIEVE RABOBANK 1.50 18-38 26/04A	83,553.09	0.01
100,000	BMW FINANCE NV 3.8750 23-28 04/10A	103,822.22	0.01	200,000	COOPERATIEVE RABOBANK 3.064 4-34 01/02A	205,569.47	0.01
70,000	BMW INTERNATIONAL INV 3.375 24-34 27/08A	69,605.85	0.00	100,000	COOPERATIEVE RABOBANK 3.106 23-33 07/06A	102,927.99	0.01
180,000	BMW INTERNATIONAL INVE 3.5 24-32 17/11A	182,665.39	0.01	400,000	COOPERATIEVE RABOBANK 3.202 24-36 06/05A	412,396.77	0.02
150,000	BMW INTL INVESTMENT 3.00 24-27 27/08A	150,856.02	0.01	100,000	COOPERATIEVE RABOBANK 3.296 23-28 22/11A	103,725.65	0.01
60,000	BMW INTL INVESTMENT 3.125 24-30 27/08A	60,228.33	0.00	100,000	COOPERATIEVE RABOBANK 3.822 24-34 26/07A	103,354.43	0.01
200,000	BNG BANK 0.805 19-49 28/06A	119,733.75	0.01	200,000	COOPERATIEVE RABOBANK 4.0 23-30 10/01A	209,246.24	0.01
200,000	BNG BANK 0.875 19-35 17/10A	164,647.41	0.01	300,000	COOPERATIEVE RABOBANK 4.625 22-28 27/01A	311,395.93	0.02
100,000	BNG BANK 1.25 22-37 30/03A	82,925.50	0.01	200,000	COOPERATIEVE RABOBK 2.875 23-33 19/01A	202,587.21	0.01
200,000	BNG BANK N.V. 0.00 21-31 20/01A	171,160.25	0.01	200,000	COOP RABOBANK 0.625 18-26 26/04A	194,475.79	0.01
517,000	BNG BANK N.V. 0.1 20-30 15/01A	458,484.64	0.03	200,000	COOP RABOBANK 0.75 19-39 21/06A	146,790.88	0.01
400,000	BNG BANK N.V. 0.125 19-26 11/04A	386,791.12	0.02	100,000	CRH FUNDING BV 1.625 20-30 05/05A	92,383.15	0.01
300,000	BNG BANK N.V. 0.125 20-35 09/07A	227,862.46	0.01	100,000	CTP NV 0.625 21-26 27/09A	95,243.94	0.01
300,000	BNG BANK N.V. 0.125 21-33 19/04A	243,528.51	0.01	200,000	CTP NV 1.5000 21-31 27/09A	170,551.20	0.01
200,000	BNG BANK N.V. 2.75 24-34 11/01A	201,388.70	0.01	100,000	CTP NV 4.75 24-30 05/02A	103,541.21	0.01
200,000	BNG BANK N.V. 2.75 24-34 28/08A	200,684.65	0.01	200,000	DAIMLER AG 2 20-26 22/05A	196,698.15	0.01
200,000	BNG BANK N.V. 3.25 23-33 29/08A	210,026.10	0.01	150,000	DAIMLER INTL 1.00 18-25 11/05A	146,807.99	0.01
200,000	BNG BANK N.V. 0.0 21-28 31/08A	182,982.45	0.01	150,000	DAIMLER INTL FI 0.625 19-27 06/05A	142,272.52	0.01
100,000	BNG BANK N.V. 0.5 18-25 26/11A	97,743.59	0.01	100,000	DAIMLER INTL FIN 1.375 19-26 26/06A	97,507.43	0.01
300,000	BNG BANK N.V. 0.75 19-29 24/01A	280,646.62	0.02	100,000	DAIMLER TRUCK I 3.1250 24-28 23/03A	100,521.56	0.01
200,000	BNG BANK NV 0.25 21-36 22/11A	147,577.65	0.01	100,000	DAIMLER TRUCK I 3.3750 24-30 23/09A	100,076.96	0.01
200,000	BNG BANK NV 0.25 22-32 12/01A	169,842.34	0.01	100,000	DAIMLER TRUCK INTL F 3.875 23-26 19/06A	101,552.61	0.01

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
300,000	DAIMLER TRUCK INTL FI 1.625 22-27 06/04A	290,722.38	0.02	300,000	ING GROUP NV 0.25 21-30 11/01A	264,737.58	0.02
300,000	DEUTSCHE TELEKOM AG 1.375 17-27 30/01A	292,375.68	0.02	100,000	ING GROUP NV 0.875 21-32 09/06A	93,607.58	0.01
105,000	DEUTSCHE TELEKOM INTL 4.50 10-30 28/10A	115,282.52	0.01	200,000	ING GROUP NV 1.375 17-28 11/01A	191,368.98	0.01
305,000	DEUTSCHE TEL INTL FIN 7.5 03-33 24/01A	405,380.25	0.02	100,000	ING GROUP NV 1.75 22-31 16/02A	92,643.43	0.01
220,000	DEUT TELEKOM INT FIN 1.375 18-25 01/12A	216,455.85	0.01	200,000	ING GROUP NV 2.0 18-28 20/09A	192,710.55	0.01
193,000	DEUT TELEKOM INT FIN 1.50 16-28 03/04A	186,188.88	0.01	200,000	ING GROUP NV 2.125 19-26 10/01A	198,476.55	0.01
50,000	DEUT TELEKOM INT FIN 2.00 18-29 01/12A	48,334.40	0.00	200,000	ING GROUP NV 2.5 18-30 15/11A	193,605.93	0.01
50,000	DEUT TELEKOM INT FIN 3.25 13-28 17/01A	51,231.93	0.00	100,000	JDE PEET'S B.V. 0.5 21-29 16/06A	89,231.82	0.01
100,000	DE VOLKSBANK NV 0.3750 21-41 16/09A	64,015.64	0.00	200,000	JDE PEET'S B.V. 0 21-26 16/06A	192,059.27	0.01
100,000	DE VOLKSBANK NV 0.375 21-28 03/03AA	90,656.62	0.01	100,000	JDE PEET S 4.125 23-30 23/01A	103,048.69	0.01
100,000	DE VOLKSBANK NV 1.0 18-28 08/03A	95,275.80	0.01	100,000	JDE PEET S B.V. 1.125 21-33 16/06A	81,612.57	0.00
100,000	DE VOLKSBANK NV 2.375 22-27 04/05AA	98,455.65	0.01	100,000	JDE PEET S BV 4.5 23-34 23/01A	104,916.17	0.01
200,000	DE VOLKSBANK NV 3.0 24-31 26/03A	204,770.55	0.01	100,000	KONINKLIJKE AHOLD 1.125 18-26 19/03A	97,653.48	0.01
100,000	DE VOLKSBANK NV 4.875 23-30 07/03A	106,901.15	0.01	100,000	KONINKLIJKE AHOLD 3.5 23-28 04/04A	102,344.12	0.01
200,000	DIGITAL DUTCH FINCO 1.25 20-31 26/06A	173,422.34	0.01	100,000	KONINKLIJKE AHOLD DE 0.375 21-30 18/03A	87,764.44	0.01
100,000	DIGITAL DUTCH FINCO 1.5 20-30 17/01A	90,360.13	0.01	100,000	KONINKLIJKE AHOLD DE 1.75 20-27 02/04A	97,655.21	0.01
100,000	DIGITAL DUTCH FINCO 1 20-32 23/09A	83,121.10	0.01	100,000	KONINKLIJKE AHOLD DE 3.375 24-31 11/03A	101,956.08	0.01
125,000	DIGITAL INTREPID 0.625 21-31 15/07A	102,342.73	0.01	100,000	KONINKLIJKE AHOLD DE 3.875 24-36 11/03A	102,589.52	0.01
100,000	DIGITAL INTREPID 1.375 22-32 18/07A8/07A	84,344.89	0.01	100,000	KONINKLIJKE DSM NV 0.25 20-28 23/06A	91,478.03	0.01
100,000	DSM NV 0.75 16-26 28/09A	96,392.97	0.01	100,000	KONINKLIJKE DSM NV 0.625 20-32 23/06A	84,197.92	0.01
200,000	DSV PANALPINA FINANC 0.5 21-31 03/03A	168,568.67	0.01	100,000	KONINKLIJKE DSM NV 3.625 24-34 02/07A	102,681.62	0.01
100,000	DSV PANALPINA FINANC 0.75 21-33 05/07A	80,299.58	0.00	100,000	KONINKLIJKE KPN NV 0.875 20-32 14/09A	83,764.18	0.01
100,000	DSV PANALPINA FINANCE 1.37 22-30 16/03A	90,977.88	0.01	100,000	KPN 3.875 24-36 16/02A	102,285.69	0.01
200,000	EASYJET FINCO BV 1.875 21-28 03/03A	192,163.80	0.01	100,000	KPN NV 0.875 21-33 15/11A50 21-33 15/11A	81,469.06	0.00
100,000	ESSITY CAPITAL BV 0.25 21-29 15/09A	87,983.55	0.01	100,000	KPN NV 1.125 16-28 11/09A	94,323.13	0.01
100,000	ESSITY CAPITAL BV 3.0 22-26 21/09A	100,292.54	0.01	100,000	KPN NV 3.875 23-31 03/07A	104,208.41	0.01
100,000	EURONEXT NV 0.125 21-26 17/05A	95,963.64	0.01	200,000	LEASEPLAN CORP NV 0.25 21-26 23/02A	192,758.65	0.01
100,000	EURONEXT NV 0.75 21-31 17/05A	86,519.48	0.01	150,000	LEASEPLAN CORPORATION 0.25 21-26 07/09AA	142,772.91	0.01
200,000	EURONEXT NV 1.1250 19-29 12/06A	185,816.74	0.01	200,000	LINDE FINANCE BV 0.55 20-32 19/05A	167,721.14	0.01
100,000	FERROVIAL SE 4.375 23-30 13/09A	105,993.70	0.01	100,000	LINDE FINANCE BV 1.00 16-28 20/04A	95,892.37	0.01
100,000	GASUNIE 1.00 16-26 11/05A	97,436.59	0.01	100,000	LKQ DUTCH BOND 4.125 24-31 13/03A	101,295.59	0.01
100,000	GIVAUDAN FINANCE 1.625 20-32 22/04A	90,519.85	0.01	100,000	LSEG NETHERLANDS BV 4.125 23-26 29/09A	102,440.21	0.01
100,000	GIVAUDAN FINANCE EUR 4.125 23-33 28/11A	106,481.58	0.01	190,000	LYB INTERNATIONAL 0.875 19-26 17/09A	182,424.06	0.01
100,000	IMCD NV 2.125 22-27 31/03A	97,319.01	0.01	100,000	LYB INTERNATIONAL 1.625 19-31 17/09A	89,893.82	0.01
100,000	IMCD NV 4.8750 23-28 18/09A	105,343.38	0.01	100,000	MERCEDES-BENZ GROUP 0.3750 19-26 08/11A	95,006.48	0.01
200,000	ING 0.75 19-29 18/02A	185,888.31	0.01	100,000	MERCEDES-BENZ INTL 3.00 24-27 10/01A	100,434.21	0.01
300,000	ING BANK N.V. 3.00 23-33 15/02A	306,942.32	0.02	200,000	MERCEDESSENZ INTL FI 3.25 24-27 15/09A	202,293.92	0.01
100,000	ING BANK NV 0.1250 21-31 08/12A	83,847.24	0.01	90,000	MERCEDESSENZ INTL FI 3.25 24-30 15/11A	90,543.40	0.01
100,000	ING BANK NV 0.5 22-27 17/02A	95,584.78	0.01	300,000	MERCEDESSENZ INTL FI 3.5 23-26 30/05A	302,785.17	0.02
200,000	ING BANK NV 0.8750 18-28 11/04A	189,467.47	0.01	200,000	MERCEDESSENZ INTL FI 3.7 23-31 30/05A	206,361.44	0.01
100,000	ING BANK NV 1.0000 22-37 17/02A	80,011.34	0.00	200,000	MERCEDESSENZ INTL FIN 1.5 16-26 09/03A	196,433.88	0.01
200,000	ING BANK NV 2.5 22-30 21/02A	199,443.31	0.01	100,000	MONDELEZ INTERNATIONAL 0.875 19-31 01/10	86,414.20	0.01
300,000	ING BANK NV 2.75 22-25 21/11A	300,576.17	0.02	100,000	MONDELEZ INTERNATIONAL 0 20-26 22/09A	94,843.19	0.01
200,000	ING BANK NV 4.125 23-26 02/10A	205,589.74	0.01	100,000	MONDELEZ INTL 0.375 20-29 22/09A	88,411.56	0.01
100,000	ING GROEP NV 0.875 21-30 29/11A	88,945.52	0.01	200,000	MONDELEZ INTL HDLG NL 0.25 21-29 09/09A	176,510.78	0.01
500,000	ING GROEP NV 4.50 23-29 23/05A	522,628.83	0.03	200,000	MONDELEZ INTL HLDINGS 0.625 21-32 09/09A	165,514.69	0.01
200,000	ING GROEP NV 4.8750 22-27 14/11A	207,650.62	0.01	100,000	MONDELEZ INTL HLDINGS 1.25 21-41 09/09A	70,446.28	0.00

## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
100,000	MSD NETHERLANDS CAP 3.25 24-32 30/05A	102,103.71	0.01	1,247,000	NETHERLANDS 2.5 24-34 15/07A	1,255,870.82	0.08
100,000	MSD NETHERLANDS CAPI 3.5 24-37 30/05A	101,379.63	0.01	2,409,000	NETHERLANDS 2.75 14-47 15/01A	2,439,089.23	0.15
100,000	MSD NETHERLANDS CAPI 3.7 24-44 30/05A	101,062.39	0.01	1,599,000	NETHERLANDS 2 22-54 15/01A	1,381,573.96	0.08
100,000	MSD NETHERLANDS CAPITA 3.75 24-54 30/05A	99,247.52	0.01	1,079,000	NETHERLANDS 3.25 23-44 15/01A	1,170,577.90	0.07
100,000	NATIONALE-NEDERLANDEN 0.125 19-29 24/09A	88,627.90	0.01	2,233,785	NETHERLANDS 3.75 10-42 15/01A	2,564,053.02	0.15
100,000	NATLENERLANDEN BANK 1.875 22-32 17/05A	94,209.64	0.01	2,149,000	NETHERLANDS 4.00 05-37 15/01A	2,471,494.98	0.15
100,000	NATLENERLANDEN BK 0.375 21-41 04/03A	65,331.74	0.00	1,600,000	NETHERLANDS 5.50 98-28 15/01A	1,772,172.35	0.11
200,000	NEDER FINANCIERINGSM 3.0 22-27 25/10A	204,950.10	0.01	100,000	NIBC BANK NV 0.01 19-29 29/12A	87,809.60	0.01
100,000	NEDER GASUNIE NV 3.375 22-34 11/07A	102,504.92	0.01	100,000	NIBC BANK NV 0.125 21-30 25/11A	85,688.83	0.01
100,000	NEDERLANDSE GASUNIE 0.75 21-36 13/10A	73,627.64	0.00	100,000	NIBC BANK NV 0.25 21-26 09/09A	94,746.87	0.01
100,000	NEDERLANDSE GASUNIE 1.375 18-28 16/10A	95,845.48	0.01	100,000	NIBC BANK NV 0.625 16-26 01/06A	96,859.14	0.01
200,000	NEDERLANDSE WATERS BK 0.25 22-32 19/01A	169,919.01	0.01	100,000	NIBC BANK NV 0.8750 22-27 24/06A	94,501.47	0.01
200,000	NEDERLANDSE WATERSCH 0.00 21-31 08/09A	168,810.31	0.01	100,000	NIBC BANK NV 1.875 22-27 16/06A	98,393.62	0.01
300,000	NEDERLANDSE WATERSCH 0.00 21-37 16/02A	211,853.25	0.01	100,000	NIBC BANK NV 6.0 23-28 16/11A	109,659.66	0.01
250,000	NEDERLANDSE WATERSCH 2.75 23-29 17/12A	254,289.05	0.02	100,000	NIBC BANK NV 6.375 23-25 01/12A	103,511.66	0.01
100,000	NEDERLD WATERSCHAPSBANK 0.5 21-51 26/04A	53,301.81	0.00	300,000	NICKEL INDUSTRIES 6.5 21-24 01/04S	253,834.64	0.02
500,000	NEDER WATERSCHAPSBANK 0.00 19-26 16/11A	476,990.66	0.03	100,000	NN BANK NV 3.625 23-26 16/10A	102,297.30	0.01
200,000	NEDER WATERSCHAPSBANK 0.125 20-35 03/09A	150,526.60	0.01	100,000	NN BANK NV NETH 0.0100 20-30 08/07A	86,040.89	0.01
200,000	NEDER WATERSCHAPSBANK 0.50 15-30 29/04A	180,009.28	0.01	100,000	NN BANK NV NETH 0.5000 21-28 21/09A	90,975.83	0.01
400,000	NEDER WATERSCHAPSBANK 1.00 15-25 03/09A	393,848.77	0.02	100,000	NN BANK NV NETH 1.0000 18-28 25/09A	94,178.89	0.01
100,000	NEDER WATERSCHAPSBANK 1.00 18-28 01/03A	95,613.38	0.01	100,000	NN GROUP NV 0.8750 21-31 23/11A	85,970.18	0.01
210,000	NEDER WATERSCHAPSBANK 1.25 16-36 27/05A	177,626.35	0.01	100,000	NN GROUP NV 1.625 17-27 01/06A	97,179.63	0.01
244,000	NEDER WATERSCHAPSBANK 1.625 17-48 29/01A	185,157.24	0.01	200,000	NWB 0.625 17-27 18/01A	192,790.07	0.01
200,000	NEDER WATERSCHAPSBK 0.375 21-46 28/09A	114,485.15	0.01	100,000	PACCAR FINANCIAL 0.0000 21-26 01/03A	96,121.78	0.01
100,000	NEDER WATERSCHAPSBK 0.625 19-29 06/02A	92,791.43	0.01	170,000	PACCAR FINANCIAL EUR 3.25 22-25 29/11A	170,493.04	0.01
200,000	NEDER WATERSCHAPSBK 2.625024-34 10/01A	199,781.62	0.01	100,000	PACCAR FINANCIAL EUR 3.375 23-26 15/05A	100,859.16	0.01
400,000	NEDE WATERSCHAPSBANK 0.75 16-41 04/10A	276,282.35	0.02	200,000	PROSUS NV 1.2070 22-26 19/01A	194,325.98	0.01
100,000	NEDWBK 3.0 24-31 05/06A	103,268.29	0.01	100,000	PROSUS NV 1.288 21-29 13/07A	89,412.39	0.01
100,000	NE PROPERTY BV 1.8750 19-26 09/10A	96,164.60	0.01	200,000	PROSUS NV 1.539 20-28 03/08A	185,141.73	0.01
100,000	NE PROPERTY BV 2.0 22-30 20/01A	90,264.37	0.01	100,000	PROSUS NV 1.985 21-33 13/07A	83,249.26	0.01
200,000	NE PROPERTY BV 3.375 20-27 14/07A	198,327.77	0.01	100,000	PROSUS NV 2.031 20-32 03/08A	86,283.59	0.01
1,816,517	NETHERLANDS 0.00 20-27 15/01A	1,734,472.47	0.10	100,000	PROSUS NV 2.7780 22-34 19/01A	87,950.31	0.01
1,598,000	NETHERLANDS 0.00 20-30 15/07A	1,411,118.20	0.09	100,000	RABOBANK 0.25 19-26 30/10A	95,053.30	0.01
1,899,366	NETHERLANDS 0.00 21-31 15/07A	1,635,065.12	0.10	200,000	RABOBANK 0.875 19-29 01/02A	187,454.68	0.01
1,663,000	NETHERLANDS 0.00 21-38 15/01A	1,178,657.30	0.07	100,000	RABOBANK 1.125 19-31 07/05A	88,563.05	0.01
1,439,000	NETHERLANDS 0.25 19-29 15/07A	1,318,088.25	0.08	300,000	RABOBANK 1.25 16-27 23/03A 16-26 23/03A	293,702.87	0.02
2,029,000	NETHERLANDS 0.50 16-26 15/07A	1,973,122.47	0.12	300,000	RABOBANK 1.375 15-27 03/02A	292,773.93	0.02
1,880,000	NETHERLANDS 0.50 19-40 15/01A	1,379,284.24	0.08	100,000	RANDSTAD NV 3.61 24-29 12/03A	101,820.90	0.01
1,536,000	NETHERLANDS 0.5 22-32 15/07A	1,341,551.77	0.08	200,000	RECKITT BENCKISER TR 0.375 20-26 19/05A	191,984.12	0.01
2,101,000	NETHERLANDS 0.75 17-27 15/07A	2,028,207.22	0.12	100,000	RECKITT BENCKISER TR 0.75 20-30 19/05A	88,437.54	0.01
2,253,000	NETHERLANDS 0.75 18-28 15/07A	2,145,147.60	0.13	100,000	RELX FINANCE BV 0.5 20-28 10/03A	92,909.71	0.01
2,125,336	NETHERLANDS 0 20-52 15/01U	1,052,953.88	0.06	100,000	RELX FINANCE BV 1.375 16-26 12/05A	97,903.93	0.01
1,836,000	NETHERLANDS 0 21-29 15/01A	1,679,268.83	0.10	100,000	RELX FINANCE BV 1.50 18-27 13/05A	97,317.79	0.01
1,617,000	NETHERLANDS 0 22-26 15/01A	1,571,692.05	0.09	100,000	RELX FINANCE BV 3.375 24-33 20/03A	101,284.80	0.01
1,763,745	NETHERLANDS 2.50 12-33 15/01A	1,787,559.48	0.11	200,000	RELX FINANCE BV 3.75 23-31 12/06A	208,220.20	0.01
1,364,000	NETHERLANDS 2.5 23-30 15/01A	1,386,477.43	0.08	100,000	REN FINANCE BV 0.5 21-29 16/04A	89,800.57	0.01
1,434,150	NETHERLANDS 2.5 23-33 15/07A	1,450,156.86	0.09	100,000	REN FINANCE BV 3.5 24-32 27/02A	100,829.97	0.01

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
100,000	ROCHE FINANCE EUR 3.312 23-27 04/12A	102,389.48	0.01	50,000	SUEDZUCKER INT FIN 1.00 17-25 28/11A	48,725.93	0.00
150,000	ROCHE FINANCE EUROPE 3.204 23-29 27/08A	154,014.01	0.01	200,000	SUEDZUCKER INTL FIN 5.125 22-27 31/10A	209,582.52	0.01
100,000	ROCHE FINANCE EUROPE 3.5640 24-44 03/05A	101,879.90	0.01	200,000	SWISSCOM FINANCE 3.5000 24-31 29/11A	206,124.24	0.01
200,000	ROCHE FINANCE EUROPE 3.586 23-36 04/12A	208,979.64	0.01	100,000	SWISSCOM FINANCE BV 3.25 24-34 05/09A	100,558.22	0.01
100,000	ROYAL SCHIPHOL GROUP 0.75 21-33 22/04A	82,110.74	0.00	100,000	SWISSCOM FINANCE BV 3.6250 24-36 29/11A	102,612.59	0.01
200,000	ROYAL SCHIPHOL GROUP 0.875 20-32 08/09A	168,635.73	0.01	100,000	SWISSCOM FINANCE BV 3.875 24-44 29/05A	102,898.23	0.01
100,000	ROYAL SCHIPHOL GROUP 1.5 18-30 05/11A	91,731.26	0.01	45,000	TELEFONICA EUROPE BV 5.875 03-33 14/02A	54,308.10	0.00
100,000	ROYAL SCHIPHOL GROUP 2 20-29 06/04A	96,251.28	0.01	100,000	TENNET HOLDING B.V 0.5 20-40 30/11A	65,145.61	0.00
100,000	SAGAX EURO MTN NL 1.625 22-26 24/02A	97,687.73	0.01	100,000	TENNET HOLDING BV 0.125 21-27 09/12U	92,441.91	0.01
100,000	SAGAX EURO MTN NL BV 1 21-29 17/05A7/05A	89,592.05	0.01	100,000	TENNET HOLDING BV 0.875 19-30 03/06A	89,567.02	0.01
100,000	SANDOZ FINANCE BV 3.25 24-29 12/09A	100,611.13	0.01	100,000	TENNET HOLDING BV 0.875 21-35 16/06A	78,866.74	0.00
100,000	SANDOZ FINANCE BV 3.97 23-27 17/04A	102,478.67	0.01	100,000	TENNET HOLDING BV 1.375 17-29 26/06A	94,124.83	0.01
100,000	SANDOZ FINANCE BV 4.2200 23-30 17/04A	104,841.41	0.01	300,000	TENNET HOLDING BV 1.50 19-39 13.06A	235,996.36	0.01
100,000	SANDOZ FINANCE BV 4.5 23-33 17/11A	107,532.87	0.01	300,000	TENNET HOLDING BV 1.625 22-26 17/11A	292,297.09	0.02
100,000	SARTORIUS FINANCE 4.3750 23-29 14/09A	104,543.79	0.01	220,000	TENNET HOLDING BV 2.0 18-34 05/06A	198,823.07	0.01
200,000	SARTORIUS FINANCE 4.5000 23-32 14/09A	210,938.07	0.01	100,000	TENNET HOLDING BV 2.125% 17-11-29	96,073.30	0.01
100,000	SARTORIUS FINANCE 4.8750 23-35 14/09A	107,318.95	0.01	100,000	TENNET HOLDING BV 2.375 22/33 17/05A	94,641.01	0.01
100,000	SARTORIUS FINANCE BV 4.25 23-26 14/09A	102,275.74	0.01	100,000	TENNET HOLDING BV 2.75 22-42 17/05A	87,123.23	0.01
100,000	SGS NEDERLAND HLDG 0.125 21-27 21/04A	93,548.15	0.01	100,000	TENNET HOLDING BV 3.875 22-28 28/10A	103,658.68	0.01
100,000	SIEMENS FINANCIERING 0.125 19-29 05/09A	90,555.80	0.01	100,000	TENNET HOLDING BV 4.25 22-32 28/04A	106,837.01	0.01
100,000	SIEMENS FINANCIERING 0.25 20-29 20/02A	90,706.03	0.01	200,000	TENNET HOLDING BV 4.50 22-34 28/10A	219,607.15	0.01
200,000	SIEMENS FINANCIERING 0.5 20-32 20/02A	170,865.91	0.01	100,000	TENNET HOLDING BV 4.75 22-42 28/10A	110,030.00	0.01
300,000	SIEMENS FINANCIERING 0 20-26 20/02U	289,723.07	0.02	100,000	TENNET HOLDING REGS 1.75 15-27 04/06A	97,307.88	0.01
70,000	SIEMENS FINANCIERING 1.25 19-31 28/02A	64,626.09	0.00	200,000	THERMO FISCHER 1.625 21-41 18/10A	149,248.18	0.01
200,000	SIEMENS FINANCIERING 1.25 22-35 25/02A	167,855.56	0.01	400,000	THERMO FISHER SCIENT 0.80 21-30 18/10A	355,427.78	0.02
135,000	SIEMENS FINANCIERING 1.75 19-39 28/02A	110,717.73	0.01	100,000	THERMO FISHER SCIENT 2 21-51 18/10A	70,153.07	0.00
100,000	SIEMENS FINANCIERING 1 22-30 25/02A	91,460.08	0.01	100,000	THERMO FISHER SCIENTIFIC FINANCE I BV 0.0% 18-11-25	96,825.93	0.01
200,000	SIEMENS FINANCIERING 2.75 22-30 09/09A	199,844.27	0.01	100,000	TOYOTA MOTOR FINANCE 0.00 21-25 27/10A	96,799.21	0.01
200,000	SIEMENS FINANCIERING 3.125 24-32 22/05A	203,235.88	0.01	100,000	TOYOTA MOTOR FINANCE 0.0 21-28 25/02A	90,891.38	0.01
200,000	SIEMENS FINANCIERING 3.375 24-37 22/02A	201,284.09	0.01	200,000	TOYOTA MOTOR FINANCE 3.125 24-29 11/07A	200,848.11	0.01
100,000	SIEMENS FINANCIERING 3.5 23-36 24/02A	102,476.18	0.01	200,000	TOYOTA MOTOR FINANCE 3.375 23-26 13/01A	200,947.11	0.01
300,000	SIEMENS FINANCIERING 3.625 24-44 22/02A	300,710.05	0.02	100,000	TOYOTA MOTOR FINANCE 3.50 23-28 13/01A	101,715.04	0.01
100,000	SIEMENS FINANCIERINGS 3.375 23-31 24/08A	103,132.99	0.01	100,000	UNILEVER 1.375 17-29 31/07A	94,844.08	0.01
100,000	SIEMENS FIN NV 0.375 20-26 05/06A	96,588.03	0.01	250,000	UNILEVER 1.625 18-33 12/02A	228,300.50	0.01
112,000	SIEMENS FIN NV 0.5 19-34 05/09A	88,553.80	0.01	100,000	UNILEVER FINANCE 0.7500 22-26 28/02A	97,419.27	0.01
100,000	SIEMENS FIN NV 0.90 19-28 28/02A	95,742.11	0.01	100,000	UNILEVER FINANCE 1.2500 22-31 28/02A	91,017.01	0.01
100,000	SIEMENS FIN NV 1.00 18-27 06/09A	96,432.22	0.01	100,000	UNILEVER FINANCE 2.2500 22-34 16/05A	94,436.78	0.01
100,000	SIEMENS FIN NV 1.3750 18-30 06/09A	93,439.15	0.01	200,000	UNILEVER FINANCE NET 1.75 20-30 25/03A	190,868.95	0.01
200,000	SIEMENS FIN NV 2.5 22-27 08/09A27 08/09A	199,960.79	0.01	100,000	UNILEVER FINANCE NET 3.5 23-35 23/02A	103,831.25	0.01
130,000	SIEMENS FIN NV 2.875 13-28 10/03A	132,696.81	0.01	100,000	UNILEVER FINANCE NET 3.5 24-37 15/02A	102,649.94	0.01
100,000	SIEMENS FIN NV 3 22-33 08/09A	99,918.31	0.01	100,000	UNILEVER FINANCE NETH 3.25 23-31 23/02A	102,703.36	0.01
100,000	SIEM FI 3.625 23-43 24/02A	100,250.73	0.01	125,000	UNILEVER FINANCE NETHE 1.75 22-28 16/11A	121,053.84	0.01
100,000	SIGNIFY NV 2.375 20-27 11/05A	98,616.33	0.01	105,000	UNILEVER NV 1.125 16-28 29/04A	100,370.23	0.01
100,000	SIKA CAPITAL BV 0.875 19-27 29/04A	95,325.00	0.01	100,000	UNILEVER NV 1.125 18-27 12/02A	96,910.56	0.01
100,000	SIKA CAPITAL BV 1.5000 19-31 29/04A	91,094.72	0.01	100,000	UNIVERSAL MUSIC GP 3.75 22-32 30/06A	103,351.25	0.01
200,000	SIKA CAPITAL BV 3.75 23-26 03/11A	203,910.79	0.01	200,000	UNIVERSAL MUSIC GROU 4.0 23-31 13/06A	210,285.92	0.01
100,000	SIKA CAPITAL BV 3.75 23-30 03/05A	103,422.11	0.01	100,000	VONOVIA FINANCE B.V. 1 21-41 28/01A	62,952.50	0.00

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
100,000	VONOVIA FINANCE BV 1.5 18-26 22/03A	97,631.94	0.01	100,000	SPAREBANK 1 SR-BANK 4.875 23-28 24/08A	106,345.05	0.01
100,000	VONOVIA FINANCE BV 2.125 18-30 22/03A	94,267.09	0.01	100,000	SPAREBANKEN VEST 0.01 21-26 11/11A	95,126.35	0.01
100,000	WABTEC TRAN 1.2500 21-27 03/12U	94,341.74	0.01	100,000	SPAREBANKEN VEST 0.375 22-32 20/01A	84,689.96	0.01
100,000	WOLTERS KLUWER 3.0 22-26 23/09A	100,570.30	0.01	100,000	SPAREBANKEN VEST 0.5 19-26 12/02A	97,300.39	0.01
100,000	WOLTERS KLUWER N.V. 0.25 21-28 30/03A	91,882.85	0.01	100,000	SPAREBANKEN VEST BOLIG 3.375 23-28 15/11A	103,563.85	0.01
100,000	WOLTERS KLUWER N.V. 0.75 20-30 03/07A	88,616.06	0.01	100,000	SPAREBANKEN VEST BOLIG 0.01 20-27 28/06A	93,711.08	0.01
100,000	WOLTERS KLUWER NV 3.75 23-31 03/04A	103,965.10	0.01	100,000	SPAREBANK MIDT NORGE 3.125 22-25 22/12A	100,255.71	0.01
200,000	WPC EUROBOOND BV 1.350 19-28 15/04A	187,650.77	0.01	100,000	SPAREBANK MIDT NORGE 3.5 24-29 23/05A	102,277.46	0.01
	<b>New Zealand</b>	<b>522,185.35</b>	<b>0.03</b>	100,000	SR BANK SPAREBANKEN 3.625 24-29 12/03A	102,790.01	0.01
200,000	ASB BANK 4.5 23-27 16/03A	208,106.14	0.01	100,000	SR BANK SPAREBANKEN 3.75 23-27 23/11A	102,642.51	0.01
100,000	BANK OF NEW ZEALAND 2.552 22-27 29/06A	99,741.30	0.01	100,000	SR BOLIGKREDIT AS 0.01 20-30 25/02A	87,162.73	0.01
110,000	BANK OF NEW ZEALAND 3.661 24-29 17/07A	112,588.45	0.01	100,000	SR BOLIGKREDIT AS 1.625 22-28 15/03A	97,339.49	0.01
100,000	CHORUS LTD 3.625 22-29 07/09A	101,749.46	0.01	100,000	SR BOLIGKREDIT AS 3.125 24-32 19/02A	102,994.74	0.01
	<b>Norway</b>	<b>7,535,920.30</b>	<b>0.46</b>	100,000	SR-BOLIGKREDIT AS 0.01 21-32 10/03A	84,526.73	0.01
200,000	DNB BANK ASA 0.25 21-29 23/02A	182,253.22	0.01	100,000	STATKRAFT AS 1.50 15-30 26/03A	93,193.65	0.01
200,000	DNB BANK ASA 0.375 22-28 18/01A	189,339.30	0.01	100,000	STATKRAFT AS 2.875 22-29 13/09A	100,206.18	0.01
100,000	DNB BANK ASA 4.625 22-33 28/02A	103,455.17	0.01	100,000	STATKRAFT AS 3.125 23-26 13/12A	100,802.74	0.01
200,000	DNB BOLIGKREDIT 0.01 20-27 08/10A	186,245.58	0.01	100,000	STATKRAFT AS 3.375 24-32 22/03A	102,376.21	0.01
100,000	DNB BOLIGKREDIT 0.25 16-26 07/09A	95,894.83	0.01	100,000	STATKRAFT AS 3.75 24-39 22/03A	103,949.71	0.01
300,000	DNB BOLIGKREDIT 2.875 24-29 12/03A	304,956.53	0.02	100,000	STATNETT SF 3.375 24-36 26/02A	100,717.33	0.01
100,000	DNB BOLIGKREDIT 3.125 24-31 05/06A	103,097.84	0.01	200,000	STATNETT SF 3.5 23-33 08/06A	206,235.59	0.01
100,000	DNB BOLIGKREDIT 3.3750 23-28 14/11A	103,659.85	0.01	100,000	TELENOR ASA 0.25 20-28 14/02A	92,162.30	0.01
200,000	DNB BOLIGKREDIT AS 0.01 21-31 21/01A	170,364.53	0.01	200,000	TELENOR ASA 0.6250 19-31 25/09A	172,103.58	0.01
100,000	EIKA BOLIGKREDIT AS 1.625 22-30 19/05A	94,867.47	0.01	100,000	TELENOR ASA 0.7500 19-26 31/05A	96,822.25	0.01
200,000	EIKA BOLIGKREDIT AS 2.5 22-28 22/09A	200,292.85	0.01	100,000	TELENOR ASA 0.8750 20-35 14/02A	80,410.03	0.00
200,000	KOMMUNALBANKEN 0.05 19-29 24/10A	177,965.01	0.01	100,000	TELENOR ASA 1.125 19-29 31/05A	93,153.54	0.01
200,000	KOMMUNALBANKEN 2.75 22-27 29/11A	202,453.72	0.01	100,000	TELENOR ASA 4.25 23-35 03/10A	108,616.33	0.01
100,000	KOMMUNALBANKEN 2.875 24-29 25/04A	102,310.65	0.01		<b>Peru</b>	<b>440,152.87</b>	<b>0.03</b>
100,000	KOMMUNALBANKEN AS 0.875 17-27 24/05A	96,311.55	0.01	100,000	PERU 1.25 21-33 11/03A	81,038.99	0.00
100,000	NORSK HYDRO ASA 2 19-29 11/04A	95,261.50	0.01	200,000	PERU 1.95 21-36 17/11A	158,932.15	0.01
100,000	SANTANDER CONSUMER BK 0.125 21-26 14/04A	95,835.66	0.01	100,000	PERU 2.75 15-26 30/01A	99,203.06	0.01
200,000	SPAREBANK 1 0.1250 19-25 11/12A	189,973.89	0.01	100,000	PERU 3.75 16-30 01/03A	100,978.67	0.01
200,000	SPAREBANK 1 BOL 3.0000 23-30 19/05A	204,664.28	0.01		<b>Philippines</b>	<b>903,919.46</b>	<b>0.05</b>
300,000	SPAREBANK 1 BOLIG 0.01 20-27 22/09A	279,837.72	0.02	300,000	ASIAN DEVELOPMENT BA 2.55 24-31 10/01A	302,111.85	0.02
200,000	SPAREBANK 1 BOLIGKRE 0.125 22-28 20/01A	185,759.40	0.01	100,000	ASIAN DEVELOPMENT BK 0.025 20-30 31/01A	88,365.49	0.01
200,000	SPAREBANK 1 BOLIGKRE 1.75 22-27 25/05A	196,712.58	0.01	100,000	ASIAN DEVELOPMENT BK 0.1 21-31 17/06A	85,501.79	0.01
100,000	SPAREBANK 1 BOLIGKRE 2.75 24-29 03/09A	101,095.29	0.01	150,000	ASIAN DEVELOPMENT BK 1.95 22-32 22/07A	143,833.81	0.01
100,000	SPAREBANK 1 BOLIGKRE 3.0 24-34 15/05A	101,559.77	0.01	100,000	ASIAN DEVELOPMENT BK 2.8000 24-27 19/03A	101,231.57	0.01
100,000	SPAREBANK 1 BOLIGKRE 3.625 23-28 31/07A	104,415.40	0.01	200,000	ASIAN DEVELOPMENT BK 2 22-37 10/06A	182,874.95	0.01
100,000	SPAREBANK 1 BOLIGKRED 0.125 19-29 05/11A	88,647.50	0.01		<b>Poland</b>	<b>4,276,885.16</b>	<b>0.26</b>
200,000	SPAREBANK 1 BOLIGKRED 1.0 19-29 30/01A	187,880.05	0.01	100,000	BANK GO 5.125 23-33 22/02A	110,929.10	0.01
100,000	SPAREBANK 1 BOLIGKRED 1.75 22-32 11/05A	93,328.61	0.01	200,000	BANK GOSPODARSTWA 0.5 21-31 08/07A/07A	165,667.50	0.01
100,000	SPAREBANK 1 OSTLANDE 1.75 22-27 27/04A	97,325.51	0.01	60,000	BANK GOSPODARSTWA 3.0 22-29 30/05A	59,985.81	0.00
100,000	SPAREBANK 1 OSTLANDE 3.625 24-29 30/05A	102,769.59	0.01	100,000	BANK GOSPODARSTWA 4.2500 24-44 13/09A	99,628.01	0.01
100,000	SPAREBANK 1 OSTLANDET 0.125 21-28 03/03A	91,178.10	0.01	300,000	BANK GOSPODARSTWA 4.3750 24-39 13/03A	307,929.68	0.02
100,000	SPAREBANK 1 SR-BANK 0.25 21-26 09/11A	94,933.81	0.01	400,000	BANK GOSPODARSTWA KR 4.0 24-32 13/03A	412,504.78	0.02
100,000	SPAREBANK 1 SR-BANK 2.875 22-25 20/09A	99,798.04	0.01	100,000	BGK 1.75 16-26 06/05A	98,167.82	0.01

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
100,000	PKO BANK POLSKI 4.5 24-28 27/03A	101,597.23	0.01	274,000	ROMANIA 2.0 21-33 14/04A	212,461.05	0.01
58,000	POLAND 0.875 15-27 10/05A	55,614.92	0.00	100,000	ROMANIA 2.124 19-31 16/07A	83,667.28	0.01
100,000	POLAND 1.00 16-28 25/10A	94,573.75	0.01	224,000	ROMANIA 2.125 22-28 07/03A	210,983.52	0.01
179,000	POLAND 1.00 19-29 07/03A	167,837.02	0.01	300,000	ROMANIA 2.375 17-27 19/04A	290,679.58	0.02
322,000	POLAND 1.125% 07-08-26	313,610.87	0.02	200,000	ROMANIA 2.6250 20-40 02/12A	133,500.00	0.01
100,000	POLAND 1.375 17-27 22/10A	96,693.27	0.01	332,000	ROMANIA 2.75 15-25 29/10A	330,052.79	0.02
143,000	POLAND 1.50 15-25 09/09A	140,979.68	0.01	80,000	ROMANIA 2.75 20-26 26/02A	79,150.21	0.00
200,000	POLAND 1.5 16-26 19/01A	196,734.05	0.01	153,000	ROMANIA 2.75 21-41 14/04A	103,172.67	0.01
222,000	POLAND 2.375 16-36 18/01A	199,245.00	0.01	281,000	ROMANIA 2.875 16-28 26/05A	270,504.98	0.02
218,000	POLAND 2.75 22-32 25/05A	211,765.55	0.01	100,000	ROMANIA 2.875 18-29 11/03A	94,967.35	0.01
54,000	POLAND 2 16-46 25/10A	41,448.59	0.00	100,000	ROMANIA 2.875 21-42 13/04A	67,345.39	0.00
49,000	POLAND 2 19-49 08/03A	36,010.33	0.00	203,000	ROMANIA 3.3750 20-50 28/01A	138,129.92	0.01
333,000	POLAND 3.625 23-30 29/11A	346,430.06	0.02	97,000	ROMANIA 3.375 18-38 08/02A	75,939.88	0.00
274,000	POLAND 3.875 23-33 14/02A	286,824.51	0.02	190,000	ROMANIA 3.50 19-34 03/04A	164,157.81	0.01
153,000	POLAND 4.125 24-44 11/01A	158,278.50	0.01	388,000	ROMANIA 3.6240 20-30 26/05A	370,618.40	0.02
100,000	POLAND 4.25 23-43 14/02A	104,862.47	0.01	60,000	ROMANIA 3.75 22-34 07/02A	52,888.60	0.00
460,000	REPUBLIC OF POL 3.6250 24-34 11/01A	469,566.66	0.03	191,000	ROMANIA 3.875 15-35 29/10A	164,771.56	0.01
	<b>Portugal</b>	<b>18,827,635.59</b>	<b>1.14</b>	151,000	ROMANIA 4.125 18-39 11/03A	126,219.08	0.01
100,000	BANCO BPI 3.25 24-30 22/03A	102,258.36	0.01	180,000	ROMANIA 4.625 19-49 03/04A	151,199.25	0.01
100,000	BANCO COMERC PO 5.6250 23-26 02/10A	102,328.19	0.01	232,000	ROMANIA 5.2500 24-32 30/05A	232,658.09	0.01
200,000	BANCO SANT TOTTA LIS 3.25 24-31 15/02A	205,712.94	0.01	540,000	ROMANIA 5.375 24-31 22/03A	552,876.48	0.03
100,000	BC PORTUGUES 1.125 21/27 12/02A	97,395.49	0.01	180,000	ROMANIA 5.6250 24-37 30/05A	177,703.33	0.01
610,000	OBRIGACOES DO T 1.1500 22-42 11/04A	446,287.39	0.03	470,000	ROMANIA 5.625 24-36 22/02A	466,590.23	0.03
335,000	OBRIGACOES DO T 3.6250 24-54 12/06A	344,421.06	0.02	100,000	ROMANIA 5 22-26 27/09A	102,741.70	0.01
1,208,000	PORTUGAL 0.30 21-31 17/10A	1,049,430.53	0.06	200,000	ROMANIA 6.375 23-33 18/09A	214,610.94	0.01
1,346,540	PORTUGAL 0.475 20-30 18/10A	1,213,292.05	0.07	260,000	ROMANIA 6.625 22-29 27/09A	284,930.71	0.02
961,000	PORTUGAL 0.70 20-27 15/10A	923,410.48	0.06	180,000	ROMANIAN GOVT IN 5.5 23-28 18/09A	188,436.50	0.01
744,838	PORTUGAL 0.90 20-35 12/10A	612,399.33	0.04	100,000	ROUMANIA 2.50 18-30 08/02S	90,285.38	0.01
793,536	PORTUGAL 1.00 21-52 12/04A	462,664.51	0.03		<b>Singapore</b>	<b>1,021,647.57</b>	<b>0.06</b>
660,000	PORTUGAL 1.65 22-32 16/07A	622,473.48	0.04	200,000	DBS BANK 2.812 22-25 13/10A	199,997.73	0.01
1,432,000	PORTUGAL 1.95 19-29 15/06A	1,418,370.77	0.09	150,000	DBS BANK 3.2087 24-26 19/08A	151,848.54	0.01
1,976,000	PORTUGAL 2.125 18-28 17/10A	1,979,872.56	0.12	100,000	MAYBANK SINGAPORE 3.439 24-27A	102,488.47	0.01
1,269,629	PORTUGAL 2.25 18-34 18/04A	1,229,702.86	0.07	100,000	STANDARD CHARTERED B 2.595 24-28 02/10A	100,230.69	0.01
583,000	PORTUGAL 2.8750 24-34 20/10A	592,025.67	0.04	100,000	STANDARD CHARTERED BA 3.324 24-27 28/05A	102,121.17	0.01
1,210,000	PORTUGAL 2.875 15-25 15/10A	1,215,956.13	0.07	100,000	UNITED OVERSEAS 0.1000 21-29 25/05A	88,658.23	0.01
1,422,642	PORTUGAL 2.875 16-26 21/07A	1,441,614.28	0.09	300,000	UNITED OVERSEAS BANK 0.01 20-27 01/12A	276,302.74	0.02
566,000	PORTUGAL 3.5 23-38 18/06A	596,780.17	0.04		<b>Slovakia</b>	<b>6,554,653.39</b>	<b>0.40</b>
811,000	PORTUGAL 3.875 14-30 15/02A	878,056.96	0.05	200,000	CESKOSLOVENSKA OBCHO 24-29 03/07U	205,586.25	0.01
1,215,112	PORTUGAL 4.10 06-37 15/04A	1,366,541.89	0.08	61,000	SLOVAKIA 0.125 20-27 17/06A	57,219.14	0.00
783,929	PORTUGAL 4.1 15-45 15/02A	877,401.89	0.05	441,000	SLOVAKIA 0.375 21-36 21/04A	309,447.82	0.02
997,560	PORTUGAL 4.125 17-27 14/04A	1,049,238.60	0.06	373,000	SLOVAKIA 0.625 16-26 22/05A	361,960.78	0.02
	<b>Romania</b>	<b>5,929,619.18</b>	<b>0.36</b>	314,000	SLOVAKIA 0.75 19-30 09/04A	283,477.80	0.02
40,000	ROMANIA 0.70 21-26 24/08A	37,878.65	0.00	256,000	SLOVAKIA 1.00 18-28 12/06A	242,837.17	0.01
109,000	ROMANIA 1.3750 20-29 02/12A	93,603.32	0.01	523,000	SLOVAKIA 1.00 20-32 14/05A	454,733.62	0.03
222,000	ROMANIA 1.7500 21-30 13/07A	188,995.06	0.01	200,000	SLOVAKIA 1.0 20-30 09/10A	180,543.04	0.01
100,000	ROMANIA 2.00 20-32 28/01A	81,245.17	0.00	275,000	SLOVAKIA 1.375 15-27 21/01A	268,354.29	0.02
100,000	ROMANIA 2.0 19-26 08/12A	96,654.30	0.01	368,000	SLOVAKIA 1.625 16-31 21/01A	341,503.99	0.02

## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
307,000	SLOVAKIA 1.875 17-37 09/03A	254,800.28	0.02	100,000	ABERTIS INFRASTRUCT 3 19-31 27/03A	98,551.80	0.01
311,000	SLOVAKIA 1.21-51 13/10A	173,444.84	0.01	200,000	ABERTIS INFRASTRUCT 4.125 23-28 31/01A	206,067.74	0.01
333,000	SLOVAKIA 2.00 17-47 17/10A	244,360.39	0.01	100,000	ABERTIS INFRASTRUCT 4.125 23-29 07/08A	103,918.33	0.01
42,000	SLOVAKIA 2.25 18-68 12/06A	29,786.25	0.00	100,000	ACCIONA ENERGIA FIN 0.375 21-27 07/10A0A	92,544.94	0.01
200,000	SLOVAKIA 3.0 24-26 07/02A	201,060.69	0.01	100,000	ACCIONA ENERGIA FIN 1.375 22-32 26/01A	84,703.96	0.01
204,000	SLOVAKIA 3.0 24-28 07/02A	207,011.40	0.01	100,000	ACCIONA ENERGIA FINA 3.75 23-30 25/04A	100,309.24	0.01
354,000	SLOVAKIA 3.625 14-29 16/01A	370,916.81	0.02	100,000	AENA SA 4.25 23-30 13/10A	106,052.69	0.01
278,000	SLOVAKIA 3.625 23-33 08/06A	287,447.37	0.02	100,000	AMADEUS CM 3.5 24-29 21/03A	101,826.97	0.01
340,000	SLOVAKIA 3.75 23-35 23/02A	349,492.17	0.02	100,000	AMADEUS IT GROUP SA 1.5 18-26 18/09A	97,962.72	0.01
147,000	SLOVAKIA 3.875 13-33 08/02A	154,784.74	0.01	100,000	AMADEUS IT GROUP SA 1.875 20-28 24/09A	96,272.43	0.01
332,000	SLOVAKIA 4.35 10-25 14/10A	337,431.60	0.02	200,000	BANCO BILBAO VI 0.3750 19-26 15/11A	190,645.24	0.01
443,000	SLOVAKIA 4 22-32 19/10A	470,214.54	0.03	300,000	BANCO BILBAO VIZCAYA 0.875 16-26 22/11	290,014.51	0.02
210,000	SLOVAKIA 4 23-43 23/02A	218,091.98	0.01	100,000	BANCO BILBAO VIZCAYA 0.875 -29 14/01A	93,549.12	0.01
340,000	SLOVAKIA GOVERNMENT 3.75 24-34 06/03A	352,070.79	0.02	200,000	BANCO BILBAO VIZCAYA 1.00 19-26 21/06A	194,002.26	0.01
100,000	SLOVENSKA SPORITELNA 1.125 22-27 12/04A	96,053.34	0.01	100,000	BANCO BILBAO VIZCAYA A 1.75 22-25 26/11A	98,607.52	0.01
100,000	VSEOBECNA UVEROVA BA 3.25 24-31 20/03A	102,022.30	0.01	200,000	BANCO DE BADELL 3.5 23-26 28/08A	203,324.10	0.01
	<b>Slovenia</b>	<b>3,918,273.25</b>	<b>0.24</b>	200,000	BANCO DE SABADELL SA 0.125 20-28 10/02A	183,910.32	0.01
100,000	NOVA KREDITNA BANKA DD 4.75 24-28 03/04U	101,400.53	0.01	200,000	BANCO DE SABADELL SA 1.00 17-27 26/04A	192,078.21	0.01
186,000	SLOVENIA 0.125 21-31 01/07A	157,662.94	0.01	100,000	BANCO DE SABADELL SA 1.75 22-29 30/05A	95,760.62	0.01
194,000	SLOVENIA 0.275 20-30 14/01A	174,134.38	0.01	300,000	BANCO SANTANDER 0.125 19-30 04/06A	259,219.82	0.02
188,000	SLOVENIA 0.4875 20-50 20/10A	96,436.48	0.01	100,000	BANCO SANTANDER 16 4.625 07-27 04/05A	105,363.96	0.01
48,000	SLOVENIA 0.6875 21-81 03/03A	20,885.26	0.00	100,000	BANCO SANTANDER 2.00 14-34 27/11A	92,164.95	0.01
101,000	SLOVENIA 0.875 20-30 15/07A	92,646.84	0.01	300,000	BANCO SANTANDER 2.375 22-27 08/09A	298,818.73	0.02
20,000	SLOVENIA 0 21-31 12/02A	17,022.84	0.00	200,000	BANCO SANTANDER 2.75 22-32 08/09A	199,170.57	0.01
512,000	SLOVENIA 0 22-26 13/02A	496,098.49	0.03	100,000	BANCO SANTANDER 3.25 23-28 14/02A	102,271.17	0.01
243,000	SLOVENIA 1.00 18-28 06/03A	233,610.41	0.01	200,000	BANCO SANTANDER 3.3750 23-30 11/01A	206,502.38	0.01
19,000	SLOVENIA 1.1750 22-62 13/02A	10,831.83	0.00	300,000	BANCO SANTANDER 3.375 23-26 11/01A	302,558.54	0.02
591,000	SLOVENIA 1.1875 19-29 14/03A	564,165.31	0.03	200,000	BANCO SANTANDER 3.5000 24-28 09/01A	202,558.13	0.01
189,000	SLOVENIA 1.25 17-27 22/03A	184,818.69	0.01	300,000	BANCO SANTANDER 3.75 23-26 16/01A	304,137.43	0.02
309,000	SLOVENIA 1.50 15-35 25/03A	269,278.81	0.02	200,000	BANCO SANTANDER 3.75 24-34 09/01A	206,806.40	0.01
283,000	SLOVENIA 1.75 16-40 03/11A	231,647.35	0.01	100,000	BANCO SANTANDER 3.875 06-26 06/02A	101,645.89	0.01
353,000	SLOVENIA 2.25 16-32 03/03A	342,459.62	0.02	200,000	BANCO SANTANDER 4.25 23-30 12/06A	212,733.69	0.01
267,000	SLOVENIA 3.0 24-34 10/03A	268,990.71	0.02	200,000	BANCO SANTANDER 4.625 -27 18/10A	206,202.48	0.01
262,000	SLOVENIA 3.125 15-45 07/08A	254,026.63	0.02	300,000	BANCO SANTANDER 4.8750 23-31 18/10A	325,502.25	0.02
150,000	SLOVENIA 3.625 23-33 11/03A	159,734.72	0.01	200,000	BANCO SANTANDER ALL 3.875 24-29 22/04A	205,331.91	0.01
233,000	SLOVENIA 5.125 11-26 30/03A	242,421.41	0.01	100,000	BANCO SANTANDER ALL 4.125 24-34 22/04A	103,946.83	0.01
	<b>South Korea</b>	<b>588,088.62</b>	<b>0.04</b>	100,000	BANCO SANTANDER S.A 0.875 19-31 09/05A	88,734.59	0.01
100,000	KEB HANA BANK 0.01 21-26 26/01A	96,390.14	0.01	100,000	BANCO SANTANDER SA 0.1 20-32 27/02A	82,125.69	0.00
100,000	KOOKMIN BANK 0.0480 21-26 19/10A	94,776.96	0.01	200,000	BANCO SANTANDER SA 0.2 21-28 11/02A	183,042.95	0.01
200,000	KOREA 0.00 20-25 16/09A	194,158.37	0.01	200,000	BANCO SANTANDER SA 0.25 19-29 10/07A	178,744.04	0.01
200,000	SHINHAN BANK 3.3200 24-27 29/01A	202,763.15	0.01	200,000	BANCO SANTANDER SA 0.5 20-27 04/02A	190,589.75	0.01
	<b>Spain</b>	<b>143,015,378.16</b>	<b>8.64</b>	100,000	BANCO SANTANDER SA 0.5 21-27 24/03A	96,393.73	0.01
100,000	ABERTIS INFRASTRUCT 1.25 20-28 07/02A	94,086.39	0.01	200,000	BANCO SANTANDER SA 1.125 20-27 23/06A	191,853.76	0.01
200,000	ABERTIS INFRASTRUCT 1.375 16-26 20/05A	195,201.59	0.01	200,000	BANCO SANTANDER SA 1.375 20-26 05/05A	196,646.43	0.01
100,000	ABERTIS INFRASTRUCT 1.625 19-29 15/07A	93,508.47	0.01	100,000	BANCO SANTANDER SA 1 21-31 04/11A	86,261.80	0.01
300,000	ABERTIS INFRASTRUCT 2.250 20-29 29/03A	289,560.63	0.02	200,000	BANCO SANTANDER SA 2.125 18-28 08/02A	193,592.83	0.01
200,000	ABERTIS INFRASTRUCT 2.375 19-27 27/09A	196,425.58	0.01	200,000	BANCO SANTANDER SA 3.25 16-26 04/04A	200,541.21	0.01

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
200,000	BANCO SANTANDER SA 3.875 23-28 16/01A	206,662.33	0.01	100,000	ENAGAS FINANCIACIONES 1.375 16-28 05/05A	95,150.10	0.01
300,000	BANCO SANTANDER SPN 3.125 24-29 28/05A	307,308.04	0.02	100,000	FCC AQUALIA 2.629 17-27 08/06A	99,004.01	0.01
200,000	BANKIA SA 1.00 15-25 25/09A	196,378.14	0.01	100,000	FCC SERVICIOS MEDIO 5.25 23-29 30/10A	108,155.62	0.01
100,000	BANKINTER SA 0.625 20-27 06/10A	93,404.35	0.01	200,000	FERROVIAL EMISIONES 0.54 20-28 12/11A	182,152.19	0.01
100,000	BANKINTER SA 0.875 19-26 08/07A	96,645.89	0.01	100,000	FERROVIAL EMISIONES 1.382 20-26 14/05A	97,669.14	0.01
200,000	BANKINTER SA 1.25 18-28 07/02A	191,183.93	0.01	100,000	INMOBILIARIA COLONIAL 0.75 21-29 22/06A	90,255.91	0.01
100,000	BANKINTER SA 4.875 23-31 13/09A	107,485.72	0.01	300,000	INMOBILIARIA COLONIAL 1.625 17-25 28/11A	294,788.31	0.02
200,000	BBVA 3.375 22-27 20/09A	204,307.31	0.01	100,000	INMOBILIARIA COLONIAL 2 18-26 17/04A	98,528.99	0.01
100,000	BBVA 3.625 24-30 07/06A	103,218.79	0.01	100,000	JUNTA DE ANDALUCIA 0.50 21-31 30/04A	85,838.25	0.01
200,000	BBVA 4.375 22-29 14/10A	213,763.42	0.01	200,000	LIBERBANK SA 0.2500 19-29 25/09A	176,200.58	0.01
300,000	BBVA SA 0.5 20-27 14/01A	285,208.98	0.02	200,000	MAPFRE 1.625 16-26 19/05A	195,191.18	0.01
100,000	BBVA SA 3.5 17-27 10/02A	101,269.58	0.01	100,000	MAPFRE 2.875 22-30 13/04A	96,085.67	0.01
400,000	CAIXABANK REGS 1.25 17-27 11/01A	388,496.14	0.02	100,000	MERLIN PROPERTIES 1.875 16-26 02/11A	97,787.49	0.01
200,000	CAIXABANK SA 0.5 21-29 09/02A	183,428.39	0.01	100,000	MERLIN PROPERTIES 1.875 19-34 04/12A	83,299.60	0.01
100,000	CAIXABANK SA 0.75 19-26 09/07A	96,520.32	0.01	100,000	MERLIN PROPERTIES 2.375 17-29 18/09A	96,151.85	0.01
300,000	CAIXABANK SA 0.75 21-28 26/05A	283,703.34	0.02	100,000	NT CONS FIN 4.125 23-28 05/05A	104,276.35	0.01
100,000	CAIXABANK SA 1.0 18-28 17/01A	95,116.71	0.01	100,000	RED ELECTRICA FIN 0.5 21-33 24/05A	81,947.65	0.00
100,000	CAIXABANK SA 1.125 19-26 27/03A	97,637.00	0.01	200,000	RED ELECTRICA FIN 1.25 18-27 13/03A	193,623.58	0.01
200,000	CAIXABANK SA 1.375 19-26 19/06A	195,097.65	0.01	100,000	RED ELECTRICA FIN 1 16-26 21/04A	97,584.23	0.01
200,000	CAIXABANK SA 1.625 17-32 14/07A	183,808.46	0.01	100,000	RED ELECTRICA FIN 3.00 24-34 17/01A	98,951.18	0.01
100,000	CAIXABANK SA 3.6250 24-32 19/09A	100,787.31	0.01	100,000	SANTANDER CONS FIN 0.00 19-22 06/05A	95,211.15	0.01
300,000	CAIXABANK SA 3.75 22-29 07/09A	312,190.51	0.02	100,000	SANTANDER CONS FIN 0 21-26 23/02A	96,220.92	0.01
200,000	CAIXABANK SA 4.25 23-30 06/09A	213,056.27	0.01	100,000	SANTANDER CONSUMER 3.75 24-29 17/01A	103,004.02	0.01
100,000	CAIXABANK SA 4.375 23-33 29/11A	108,358.97	0.01	100,000	SANTANDER CONSUMER FINA 0.5 22-27 14/01A	94,964.45	0.01
100,000	CEDULAS TDA A-5 4.25 07-27 28/03A	104,026.90	0.01	200,000	SANTANDER ISSUANCES 3.125 17-27 19/01A	200,632.60	0.01
600,000	CEDULAS TDA A-6 4.25 06-31 10/04A	655,265.03	0.04	100,000	SERVICIOS MEDIO AMBIE 1.661 19-26 04/12A	97,305.68	0.01
200,000	CELLNEX FINANCE 1.0000 21-27 15/09A	188,892.31	0.01	2,296,000	SPAIN 0.00 20-26 31/01A	2,223,887.23	0.13
100,000	CELLNEX FINANCE 2.0000 21-32 15/09A	89,400.71	0.01	2,504,000	SPAIN 0.00 21-27 31/01A	2,374,351.97	0.14
100,000	CELLNEX FINANCE CO 1.25 21-29 15/01A	92,453.98	0.01	3,091,000	SPAIN 0.00 21-28 31/01A	2,862,693.27	0.17
200,000	CELLNEX FINANCE CO 1.5 21-28 08/06A	188,944.55	0.01	3,202,000	SPAIN 0.1 21-31 30/04A	2,730,648.47	0.17
200,000	CELLNEX FINANCE CO 2.25 22-26 12/04A	198,078.92	0.01	3,143,000	SPAIN 0.50 20-30 30/04A	2,824,436.96	0.17
200,000	CELLNEX FINANCE COMP 2 21-33 15/02A	177,195.44	0.01	3,017,000	SPAIN 0.5 21-31 31/10A	2,611,564.32	0.16
100,000	CELLNEX TELECOM S.A. 1 20-27 20/01A	95,392.51	0.01	3,045,000	SPAIN 0.6 19-29 31/10A	2,780,964.18	0.17
200,000	CELLNEX TELECOM SA 1.75 20-30 23/10A	182,680.82	0.01	3,263,000	SPAIN 0.7 22-32 30/04A	2,831,207.93	0.17
100,000	CELLNEX TELECOM SA 1.875 20-29 26/06A06A	94,227.12	0.01	2,844,000	SPAIN 0.80 20-27 30/07A	2,729,399.57	0.16
200,000	COMMUNITY OF MADRID 0.419 20-30 30/04A	176,607.56	0.01	3,388,000	SPAIN 0.8 22-29 30/07A	3,138,377.79	0.19
200,000	COMMUNITY OF MADRID 3.1730 24-29 30/07A	205,388.62	0.01	1,847,000	SPAIN 0.85 21-37 30/07A	1,398,419.98	0.08
200,000	COMUNIDAD DE MADRID 1.723 22-32 30/04A	184,585.36	0.01	2,711,000	SPAIN 1.00 20-50 31/10A	1,548,647.74	0.09
300,000	COMUNIDAD MADRI 3.362 23-28 31/10A	309,513.94	0.02	2,290,000	SPAIN 1.2 20-40 31/10A	1,680,233.18	0.10
200,000	COMUNIDAD MADRID 3.462 24-34 30/04A	207,229.05	0.01	3,239,000	SPAIN 1.25 20-30 31/10A	3,008,610.48	0.18
200,000	COMUNIDAD MADRID 3.596 23-33 30/04A	209,880.20	0.01	4,247,000	SPAIN 1.30 16-26 31/10A	4,163,799.19	0.25
100,000	CORES 1.7500 17-27 24/11A	97,307.34	0.01	2,796,000	SPAIN 1.40 18-28 30/07A	2,701,016.52	0.16
100,000	DRAGADOS SA 1.8750 18-26 20/04A	98,064.82	0.01	3,366,000	SPAIN 1.4 18-28 30/04A	3,260,663.52	0.20
100,000	EL CORTE INGLES 4.25 24-31 26/06A	102,548.22	0.01	2,800,000	SPAIN 1.45 17-27 31/10A	2,730,285.32	0.16
100,000	ENAGAS FINANCIACIONE 0.375 20-32 05/11A	80,428.00	0.00	2,474,000	SPAIN 1.45 19-29 30/04A	2,373,503.50	0.14
100,000	ENAGAS FINANCIACIONE 3.625 24-34 24/01A	100,217.87	0.01	924,000	SPAIN 1.45 21-71 31/10A	476,786.93	0.03
100,000	ENAGAS FINANCIACIONES 0.75 16-26 27/10A	95,863.25	0.01	2,912,000	SPAIN 1.50 17-27 30/04A	2,855,695.67	0.17

## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
2,645,000	SPAIN 1.85 19-35 30/07A	2,372,172.85	0.14	200,000	ASSA ABLOY AB 3.875 23-30 13/09A	209,211.50	0.01
2,225,000	SPAIN 1.9 22-52 31/10A	1,559,637.38	0.09	100,000	ATLAS COPCO AB 0.625 16-26 30/08A	96,098.16	0.01
2,999,000	SPAIN 1.95 15-30 30/07A	2,912,796.68	0.18	200,000	ELECTROLUX AB 4.5 23-28 29/09A	208,118.05	0.01
2,678,000	SPAIN 1.95 16-26 30/04A	2,661,858.68	0.16	100,000	ELLEVIO AB 4.125 24-34 07/03A	104,158.02	0.01
1,893,000	SPAIN 1 21-42 30/07A	1,293,156.33	0.08	100,000	EPIROC AB 3.6250 24-31 28/02A	101,851.98	0.01
3,137,000	SPAIN 2.15 15-25 31/10A	3,125,739.39	0.19	100,000	EQT AB 0.875 21-31 15/05A	84,266.83	0.01
2,639,000	SPAIN 2.35 17-33 30/07A	2,551,201.20	0.15	100,000	EQT AB 2.375 22-28 06/04A	97,289.74	0.01
2,293,000	SPAIN 2.5000 24-27 31/05A	2,303,172.97	0.14	200,000	EQT AB 2.875 22-32 06/04A	189,075.95	0.01
2,821,000	SPAIN 2.55 22-32 31/10A	2,789,046.45	0.17	100,000	ESSITY AB 0.25 21-31 10/02A	84,940.03	0.01
2,227,000	SPAIN 2.70 18-48 31/10A	1,925,427.32	0.12	100,000	ESSITY AB 1.625 17-27 30/03A	97,157.15	0.01
2,640,000	SPAIN 2.8 23-26 31/05A	2,658,010.10	0.16	100,000	INVESTOR AB 1.5000 18-30 12/09A	93,104.67	0.01
2,359,000	SPAIN 2.9 16-46 31/10A	2,141,975.68	0.13	100,000	INVESTOR AB 1.50 19-39 20/06A	76,821.98	0.00
390,000	SPAIN 3.1 24-31 30/07A	401,738.58	0.02	100,000	KOMMUNINVEST I SVERI 2.875 23-30 23/05A	102,660.69	0.01
2,842,000	SPAIN 3.15 23-33 30/04A	2,924,278.03	0.18	100,000	KOMMUNINVEST I SVERI 3.0 24-27 15/09A	102,127.07	0.01
1,874,000	SPAIN 3.45 16-66 30/07A	1,770,422.89	0.11	200,000	KOMMUNINVEST I SVERI 3.375 23-27 15/03A	205,390.92	0.01
1,642,000	SPAIN 3.45 22-43 30/07A	1,632,408.07	0.10	100,000	LANSFORSKRINGA 0.0100 21-28 27/09A	90,647.70	0.01
2,714,000	SPAIN 3.5 23-29 31/05A	2,840,896.92	0.17	100,000	LANSFORSKRINGAR BANK 0.05 21-26 15/04A	95,910.31	0.01
100,000	SPAIN 3.5 23-33 30/04A	104,647.93	0.01	270,000	LANSFORSKRINGAR BK 4.0 23-27 18/01A	276,942.04	0.02
2,834,000	SPAIN 3.55 23-33 31/10A	2,996,093.89	0.18	100,000	LANSFORSKRINGAR HYP 3.25 23-29 04/05A	103,115.98	0.01
1,979,000	SPAIN 3.9 23-39 30/07A	2,115,748.62	0.13	100,000	MOLNLYCKE HOLDING AB 0.625 20-31 10/12A	83,582.25	0.01
2,479,000	SPAIN 4.20 05-37 31/01A	2,756,662.47	0.17	200,000	MOLNLYCKE HOLDING AB 0.875 19-29 05/09AA	178,780.78	0.01
2,588,000	SPAIN 4.7 09-41 30/07A	3,024,858.80	0.18	200,000	SANDVIK AB 2.1250 22-27 07/06A	196,453.43	0.01
2,587,000	SPAIN 4.90 07-40 30/07A	3,077,574.07	0.19	100,000	SANDVIK AB 3.75 22-29 27/09A	103,683.69	0.01
2,298,000	SPAIN 5.15 13-28 31/10A	2,543,852.93	0.15	100,000	SBAB BANK AB 0.125 21-26 27/05A	95,253.02	0.01
2,072,000	SPAIN 5.15 13-44 31/10A	2,571,594.82	0.16	200,000	SBAB BANK AB 1.875 22-25 10/12AA	197,781.28	0.01
3,048,000	SPAIN 5.75 01-32 30/07A	3,705,635.90	0.22	200,000	SKANDINAV ENSKIL BK 0.75 17-27 15/11A	189,801.84	0.01
2,795,000	SPAIN 5.90 11-26 30/07A	2,971,370.90	0.18	200,000	SKANDINAVISKA ENSK BK 0.75 22-27 28/06A	191,108.02	0.01
3,205,000	SPAIN 6 98-29 31/01A	3,681,105.57	0.22	100,000	SKANDINAVISKA ENSKIL 0.375 19-26 09/02A	97,085.66	0.01
100,000	TELEFONICA EMISIONES 0.664 20-30 03/02A	88,986.11	0.01	200,000	SKANDINAVISKA ENSKIL 0.375 20-27 11/02A	189,122.68	0.01
300,000	TELEFONICA EMISIONES 1.201 20-27 21/05A	286,947.18	0.02	200,000	SKANDINAVISKA ENSKIL 0.625 19-29 12/11A	178,085.80	0.01
100,000	TELEFONICA EMISIONES 1.447 18-27 22/01A	96,979.99	0.01	200,000	SKANDINAVISKA ENSKIL 0.7500 22-27 09/08U	188,680.19	0.01
200,000	TELEFONICA EMISIONES 1.46 16-26 13/04A	196,144.07	0.01	300,000	SKANDINAVISKA ENSKIL 1.75 22-26 11/11A	294,410.83	0.02
200,000	TELEFONICA EMISIONES 1.715 17-28 12/01A	193,664.47	0.01	300,000	SKANDINAVISKA ENSKIL 3.25 23-25 04/11A	302,137.59	0.02
300,000	TELEFONICA EMISIONES 1.788 19-29 12/03A	286,334.60	0.02	100,000	SKANDINAVISKA ENSKIL 3.75 23-28 07/02A	102,515.12	0.01
100,000	TELEFONICA EMISIONES 1.807 20-32 21/05A	90,265.43	0.01	200,000	SKANDINAVISKA ENSKIL 3.875 23-28 09/05A	207,912.45	0.01
100,000	TELEFONICA EMISIONES 1.93 16-31 17/10A	92,073.35	0.01	200,000	SKANDINAVISKA ENSKIL 4.00 22-26 09/11A	204,241.84	0.01
100,000	TELEFONICA EMISIONES 1.957 19-39 01/07A	79,663.76	0.00	200,000	SKANDINAVISKA ENSKIL 4.125 23-27 29/06A	207,850.51	0.01
100,000	TELEFONICA EMISIONES 2.318 17-28 17/10A	98,195.51	0.01	100,000	SKF AB 0.2500 21-31 15/02A	84,452.41	0.01
200,000	TELEFONICA EMISIONES 2.592 22-31 25/05A	193,181.30	0.01	100,000	SKF AB 3.125 22-28 14/09A	100,824.62	0.01
100,000	TELEFONICA EMISIONES 2.932 14-29 17/10A	100,242.54	0.01	200,000	STAD AB 2.625 22-29 27/09A	200,802.73	0.01
200,000	TELEFONICA EMISIONES 3.698 24-32 24/01A	204,898.34	0.01	100,000	STADSHYPOTEK AB 0.01 21-30 30/09A	85,541.33	0.01
100,000	TELEFONICA EMISIONES 4.055 24-36 24/01A	102,951.03	0.01	100,000	STADSHYPOTEK AB 0.3750 19-26 13/03A	96,965.59	0.01
100,000	TELEFONICA EMISIONES 4.183 23-33 21/11A	105,013.28	0.01	100,000	STADSHYPOTEK AB 0.75 17-27 01/11A	95,101.50	0.01
	<b>Sweden</b>	<b>12,480,285.71</b>	<b>0.75</b>	100,000	STADSHYPOTEK AB 2.875 24-29 21/03A	101,711.64	0.01
100,000	AB SAGAX 1.125 20-27 30/01A	95,148.29	0.01	200,000	SVENSKA HANDELSBANKE 0.05 21-28 06/09A	180,341.37	0.01
100,000	ALFA LAVAL TREASURY 0.875 22-26 18/02A	97,180.42	0.01	100,000	SVENSKA HANDELSBANKE 1.375 22-2923/02A	93,613.41	0.01
100,000	ASSA ABLOY AB 3.75 23-26 13/09A	101,948.97	0.01	100,000	SVENSKA HANDELSBANKE 3.375 23-28 17/02A	102,096.47	0.01

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
100,000	SVENSKA HANDELSBANKE 3.75 22-27 01/11A	103,130.23	0.01	200,000	UBS GROUP AG 0.625 21-33 18/01A	159,414.51	0.01
100,000	SVENSKA HANDELSBANKE 3.75 24-34 15/02A	103,904.26	0.01	200,000	UBS GROUP AG 4.1250 24-33 09/06A	208,452.73	0.01
200,000	SVENSKA HANDELSBANKEN 0.125 21-26 03/11A	189,499.70	0.01	200,000	UBS GROUP INC 0.25 21-28 24/02A	182,259.59	0.01
300,000	SVENSKA HANDELSBANKEN 0.5 20-30 18/02A	262,782.73	0.02	200,000	UBS GROUP SA 0.25 20-28 05/11A	183,454.93	0.01
100,000	SVENSKA HANDELSBANKEN 2.625 22-29 05/09A	99,496.60	0.01	200,000	UBS GROUP SA 0.625 21-33 24/02A	159,307.36	0.01
100,000	SVENSKA HANDELSBANKEN 3.25 22-33 01/06A	99,155.68	0.01	200,000	UBS GROUP SA 0.875 21-31 03/11A	168,845.98	0.01
200,000	SVENSKA HANDELSBANKEN 3.75 23-26 05/05A	203,003.03	0.01	200,000	UBS GROUP SA 1.25 16-26 01/09A	194,401.69	0.01
100,000	SVENSK EXPORTKREDIT 2.0 22-27 30/06A	98,871.36	0.01	100,000	UBS SWITZERLAND AG 3.146 24-31 21/06A	102,874.58	0.01
140,000	SVENSK EXPORTKREDIT 3.25 23-26 13/04A	141,595.44	0.01	200,000	UBS SWITZERLAND AG 3.304 24-29 05/03A	206,014.16	0.01
100,000	SVENSK EXPORTKREDIT 3.375 23-30 30/08A	104,411.43	0.01	100,000	ZURCHER KANTONALBANK 0 21-26 15/05A	95,851.32	0.01
100,000	SWEDBANK AB 0.2 21-28 12/01A	91,486.70	0.01		<b>United Kingdom</b>	<b>20,897,161.04</b>	<b>1.26</b>
200,000	SWEDBANK AB 0.25 21-26 02/11A	190,424.85	0.01	100,000	3I GROUP 4.875 23-29 14/06A	106,135.51	0.01
100,000	SWEDBANK AB 1.3 22-27 17/02A	96,414.68	0.01	250,000	ANZ NEW ZEALAND INTL 0.2 21-27 23/09A	231,951.45	0.01
300,000	SWEDBANK AB 2.1000 22-27 25/05A	296,130.06	0.02	100,000	ANZ NEW ZEALAND INTL 3.527 24-28 24/01A	101,966.77	0.01
100,000	SWEDBANK AB 3.3750 24-30 29/05A	102,670.11	0.01	100,000	ASB FINANCE LTD LOND 0.25 21-31 21/05A	84,546.46	0.01
200,000	SWEDBANK AB 3.75 22-25 14/11A	201,786.66	0.01	100,000	ASTRAZENECA PLC 0.375 21-29 03/06A	90,153.65	0.01
200,000	SWEDBANK AB 4.125 23-28 13/11A	210,275.62	0.01	100,000	ASTRAZENECA PLC 1.25 16-28 12/05A	95,664.48	0.01
100,000	SWEDBANK AB 4.25 23-28 11/07A	104,709.86	0.01	100,000	ASTRAZENECA PLC 3.625 23-27 03/03A	102,188.57	0.01
100,000	SWEDBANK MORTGAGE 0.50 19-26 05/02A	97,274.59	0.01	100,000	ASTRAZENECA PLC 3.75 23-32 03/03A	105,099.47	0.01
200,000	SWEDBANK MORTGAGE 3.125 23-28 05/07A	204,403.21	0.01	100,000	AVIVA PLC 1.8750 18-27 13/11A	97,648.62	0.01
100,000	SWEDBANK MORTGAGE AB 1.375 22-27 31/05A	97,252.56	0.01	200,000	AVIVA PLC 3.375 15-45 04/12A	198,877.44	0.01
200,000	SWEDISH COV BD CORP 1.75 22-32 10/02A	187,442.95	0.01	100,000	BARCLAYS PLC -35 08/05A	103,945.55	0.01
100,000	SWEDISH COVERED BOND 0.01 21-30 14/03A	87,167.60	0.01	180,000	BRAMBLES FINANCE PLC 1.5 17-27 04/10A	173,444.49	0.01
200,000	SWEDISH COVERED BOND 0.875 17-27 29/03A	192,535.55	0.01	150,000	BRITISH TELECOM 1.1250 19-29 12/09A	137,783.94	0.01
100,000	SWEDISH COVERED BOND 3.25 23-28 03/05A	102,803.40	0.01	150,000	BRITISH TELECOM 1.50 17-27 23/06A	144,892.94	0.01
100,000	SWEDISH EXPORT 2.750 24-31 05/09A	101,008.64	0.01	300,000	BRITISH TELECOM 1.75 16-26 10/03A	294,290.63	0.02
250,000	TELE2 AB 2.1250 18-28 15/05A	242,643.08	0.01	100,000	BRITISH TELECOM 3.375 22-32 30/08A	100,889.77	0.01
100,000	TELIA COMPANY AB 0.125 20-30 27/11A	84,432.39	0.01	100,000	BRITISH TELECOM 3.75 23-31 13/05A	103,462.94	0.01
100,000	TELIA COMPANY AB 1.625 15-35 23/02A	86,422.95	0.01	200,000	BRITISH TELECOM 3.875 24-34 20/01A	205,163.45	0.01
179,000	TELIA COMPANY AB 2.125 19-34 20/02A	165,949.39	0.01	100,000	CADENT FINANCE PLC 0.75 20-32 11/03A	82,800.84	0.01
100,000	TELIA COMPANY AB 3.00 12-27 07/09A	102,114.96	0.01	100,000	CLYDESDALE BANK 0.0100 19-26 22/09A	94,963.02	0.01
100,000	TELIA COMPANY AB 3.625 23-32 22/02A	103,581.13	0.01	100,000	COCA-COLA EUROPACIFIC 0.2 20-28 02/12A	89,711.88	0.01
64,000	TELIASONERA EMTN 3.875 10-25 01/10A	64,565.99	0.00	200,000	COCA-COLA EUROPACIFIC 0.7 19-31 12/09A	170,546.10	0.01
200,000	VOLVO TR 2.625 22-26 20/02A	199,024.53	0.01	200,000	COCA-COLA EUROPACIFIC 1.125 19-29 12/04A	185,320.87	0.01
100,000	VOLVO TREASURY 3.1250 24-26 08/09A	100,474.09	0.01	100,000	COCA-COLA EUROPACIFIC 1.5 18-27 08/11A	96,373.22	0.01
100,000	VOLVO TREASURY 3.125 24-27 26/08A	100,999.95	0.01	100,000	COLOPLAST FINANCE 2.25 22-27 19/05A	98,565.18	0.01
100,000	VOLVO TREASURY AB 0 21-26 18/05A	95,462.58	0.01	100,000	COVENTRY BLDG 2.625 22-26 07/12A	100,020.70	0.01
100,000	VOLVO TREASURY AB 3.1250 24-29 08/02A	100,858.12	0.01	100,000	COVENTRY BUILDING SOC 2.625 24-29 01/10A	100,191.70	0.01
200,000	VOLVO TREASURY AB 3.5 23-25 17/11A	201,014.55	0.01	100,000	COVENTRY BUILDING SO 0.01 21-29 08/07A	90,622.27	0.01
	<b>Switzerland</b>	<b>2,496,205.61</b>	<b>0.15</b>	200,000	CREDIT AGRICOLE 1.00 19-29 03/07A	183,366.47	0.01
100,000	CREDIT SUISSE GROUP 0.65 19-29 10/09A	88,942.92	0.01	200,000	CREDIT AGRICOLE 1.75 19-29 05/03A	188,585.17	0.01
200,000	EUROFIMA 0.1 20-30 20/05A	176,140.70	0.01	200,000	CREDIT AGRICOLE LDN 1.25 16-26 14/04A	195,658.91	0.01
190,000	EUROFIMA 0.1500 19-34 10/10A	148,778.78	0.01	200,000	CREDIT AGRICOLE LDN 1.375 17-27 03/05A	193,488.40	0.01
100,000	EUROFIMA 3.125 22-31 09/11A	104,076.09	0.01	300,000	CREDIT AGRICOLE LDN 1.875 16-26 20/12A	293,773.42	0.02
100,000	EUROFIMA EUROPAEISCH 3.125 23-33 30/03A	104,299.09	0.01	200,000	CREDIT AGRICOLE LDN 3.125 14-26 05/02AA	201,217.29	0.01
100,000	RAIFFEISEN SCHWEIZ 4.8400 23-28 03/11A	106,688.68	0.01	300,000	CREDIT AGRICOLE LDN 3.875 23-31 20/04A	313,571.08	0.02
100,000	RAIFFEISEN SCHWEIZ 5.23 22-27 01/11A	106,402.50	0.01	150,000	DS SMITH PLC 0.8750 19-26 12/09A	144,094.67	0.01

## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
100,000	DS SMITH PLC 08750 1.4.375 23-27 27/07A	103,767.43	0.01	100,000	NATIONAL GRID PLC 3.53 22-28 20/09A	101,659.78	0.01
100,000	DS SMITH PLC 08750 1.4.5 23-30 27/07A	105,841.89	0.01	100,000	NATIONAL GRID PLC 3.875 23-29 16/01A	103,034.22	0.01
100,000	EASYJET PLC 3.7500 24-31 19/03A	100,826.72	0.01	200,000	NATIONAL GRID PLC 4.275 23-35 16/01A	209,787.39	0.01
400,000	EUROPEAN BK FOR RECON 2.875 24-31 17/07A	412,100.31	0.02	100,000	NATIONWIDE BLDG REGS 2.25 14-26 25/06A	98,496.21	0.01
200,000	EXPERIAN FINANCE PLC 1.375 17-26 25/06A	195,529.49	0.01	200,000	NATIONWIDE BUILDING 1.375 17-32 29/06A	181,109.66	0.01
100,000	GLAXOSMITHKLINE 1.2500 18-26 21/05A	97,633.18	0.01	100,000	NATIONWIDE BUILDING 2.00 22-27 28/04A	98,041.77	0.01
100,000	GLAXOSMITHKLINE 1.375 17-29 12/09A	94,109.18	0.01	100,000	NATIONWIDE BUILDING 2.25 22-37 16/05A	92,558.82	0.01
100,000	GLAXOSMITHKLINE 1.7500 18-30 21/05A	94,527.28	0.01	200,000	NATIONWIDE BUILDING 3.309 24-34 02/05A	208,861.36	0.01
100,000	GLAXOSMITHKLINE CAP 1.000 17-26 12/09A	96,932.41	0.01	100,000	NATIONWIDE BUILDING 3.375 23-28 27/11A	103,197.46	0.01
100,000	GSK CAPITAL BV 3.0 22-27 28/11A	100,860.74	0.01	200,000	NATIONWIDE BUILDING 4.5 23-26 01/11A	206,892.95	0.01
100,000	GSK CAPITAL BV 3.125 22-32 28/11A	100,597.44	0.01	100,000	NATIONWIDE BUILDING SO 0.25 21-28 14/09A	90,355.57	0.01
100,000	HALEON NETHERLANDS 1.2500 22-26 29/03A	97,689.08	0.01	100,000	NATL GRID GAS FINANC 3.75 24-33 16/04A	100,689.41	0.01
100,000	HALEON NETHERLANDS 1.75 22-30 29/03A	93,797.82	0.01	100,000	NATWEST GROUP PLC 0.67 21-29 14/09A	90,990.46	0.01
100,000	HALEON NETHERLANDS 2.1250 22-34 29/03A	89,941.50	0.01	100,000	NATWEST MARKETS PLC 0.125 21-25 12/11A	96,849.46	0.01
100,000	HALEON UK CAPITAL 2.875 24-28 18/09A	100,261.37	0.01	300,000	NATWEST MARKETS PLC 0.125 21-26 18/06A	287,136.40	0.02
200,000	HSBC HOLDINGS PLC 3.125 16-28 07/06A/06A	200,278.40	0.01	300,000	NATWEST MARKETS PLC 1.375 22-27 02/03A	291,115.85	0.02
200,000	HSBC HOLDINGS PLC 3.755 24-29 20/05A	203,990.61	0.01	100,000	NATWEST MARKETS PLC 4.25 23-28 13/01A	104,424.42	0.01
100,000	INFORMA PLC 1.2500 19-28 22/04A	94,005.87	0.01	100,000	OTE PLC 0.8750 19-26 24/09A	96,207.16	0.01
100,000	INFORMA PLC 2.125 20-25 06/10A	98,832.54	0.01	100,000	PHOENIX GROUP HLDG 4.375 18-29 24/01A	102,752.81	0.01
190,000	INTERMEDIATE CAPITAL 1.625 20-27 17/02A	181,418.67	0.01	100,000	RECKITT BENCKISER 3.8750 23-33 14/09A	103,254.98	0.01
100,000	INTERMEDIATE CAPITAL 2.5 22-30 28/01A	92,930.28	0.01	100,000	RECKITT BENCKISER TR 3.625 24-29 20/06A	102,834.16	0.01
100,000	INTERNATIONAL DISTR 5.25 23-28 14/09A	105,419.28	0.01	100,000	RECKITT BENCK TREA SE 3.625 23-28 14/09A	102,617.39	0.01
100,000	INTERNATIONAL DISTR SE 1.25 19-26 08/10A	96,629.17	0.01	100,000	RENTOKIL INITIAL FIN 3.875 22-27 27/06A	101,825.12	0.01
100,000	ITV PLC 1.375 19-26 26/09A	96,894.97	0.01	200,000	RENTOKIL INITIAL PLC 0.5 20-28 14/10A	182,962.60	0.01
100,000	ITV PLC 4.25 24-32 19/06A	102,055.74	0.01	100,000	RENTOKIL INITIAL PLC 0.8750 19-26 30/05A	97,229.14	0.01
100,000	LLOYDS BANK CORPORAT 4.125 23-27 30/05A	103,385.86	0.01	200,000	SANTANDER UK PLC 0.05 20-27 12/01A	189,003.71	0.01
200,000	LLOYDS BANKING GROUP 1.50 17-27 12/09A	192,387.71	0.01	200,000	SANTANDER UK PLC 1.1250 22-27 12/03A	193,408.34	0.01
100,000	LLOYDS BANK PLC 0.1250 19-29 23/09A	88,469.49	0.01	400,000	SANTANDER UK PLC 3.0000 24-29 12/03A	407,438.70	0.02
300,000	LLOYDS BANK PLC 0.125 19-26 18/06A	287,644.23	0.02	100,000	SCOTTISH HYDRO ELECT 3.375 24-32 04/09A	100,964.03	0.01
200,000	LLOYDS BK CORP MKTS 2.375 20-26 09/04A	198,816.47	0.01	100,000	SEVERN TRENT WATER U 4.0 24-34 05/03A	101,958.45	0.01
300,000	LONDON STOCK EX 1.7500 18-27 06/12A	291,433.27	0.02	200,000	SKY LIMITED 2.25 15-25 17/11A5-25 17/11A	198,325.60	0.01
200,000	LSE GROUP 1.75 17-29 19/09A	190,304.37	0.01	100,000	SKY LIMITED 2.50 14-26 15/09A	99,531.80	0.01
100,000	MONDI FINANCE EUROPE 1.625 18-26 27/04A	98,063.21	0.01	100,000	SKY PLC 2.75 14-29 27/11A	99,057.83	0.01
200,000	MOTABILITY OPE GROUP 4.25 24-35 17/06A	210,219.47	0.01	100,000	SMITH & NEPHEW 4.5650 22-29 11/10A	106,375.84	0.01
100,000	MOTABILITY OPERATION 0.125 21-28 20/01A	90,475.00	0.01	100,000	SMITHS GROUP PLC 2 17-27 23/02A	97,743.81	0.01
100,000	MOTABILITY OPERATION 0.375 19-26 03/01A	96,953.80	0.01	100,000	SSE PLC 1.375 18-27 04/09A	96,384.27	0.01
100,000	MOTABILITY OPERATION 3.5 23-31 17/07A	101,508.50	0.01	100,000	SSE PLC 1.75 20-30 16/04A	93,436.19	0.01
100,000	MOTABILITY OPERATION 3.625 24-29 24/07A	102,605.08	0.01	200,000	SSE PLC 2.875 22-29 01/08A5 22-29 01/08A	199,615.15	0.01
128,000	MOTABILITY OPERATION 3.875 24-34 24/01A	131,773.93	0.01	100,000	SSE PLC 4.0 23-31 05/09A	104,827.59	0.01
150,000	NATIONAL BUILDING 3.25 22-29 05/09A	152,041.06	0.01	200,000	STANDARD CHARTERED 0.9 19-27 02/07A	192,969.62	0.01
100,000	NATIONAL GRID ELEC 0.823 20-32 07/07A	83,026.16	0.01	100,000	STANDARD CHARTERED 1.2 21-31 23/03A	95,234.40	0.01
100,000	NATIONAL GRID GAS FI 4.25 23-29 05/07A	104,933.91	0.01	100,000	THE SAGE GROUP 3.82 23-28 15/02A	102,538.69	0.01
100,000	NATIONAL GRID PLC 0.163 21-28 20/01A	91,112.99	0.01	200,000	UBS AG LONDON 0.01 21-26 31/03A	191,883.64	0.01
115,000	NATIONAL GRID PLC 0.25 21-28 01/09A	103,470.81	0.01	300,000	UBS AG LONDON 0.2500 21-28 01/09A	271,162.45	0.02
100,000	NATIONAL GRID PLC 2.179 22-26 30/06A	98,758.70	0.01	300,000	UBS AG LONDON 0.25 21-26 21/05A	290,031.88	0.02
100,000	NATIONAL GRID PLC 2.949 22-30 30/03A	98,441.76	0.01	200,000	UBS AG LONDON 0.5 21-31 31/03A	170,127.56	0.01
200,000	NATIONAL GRID PLC 3.245 22-34 30/03A	193,712.41	0.01	200,000	UBS AG LONDON 1.5 16-26 10/04A	195,891.44	0.01

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
100,000	UBS AG LONDON 5.5000 23-26 20/08A	104,815.73	0.01	127,000	APPLE INC 2.00 15-27 17/09A	125,623.01	0.01
100,000	UNILEVER PLC 1.5000 19-39 11/06A	81,238.41	0.00	100,000	ASTRAZENECA FINANCE 3.121 24-30 05/08A	101,682.37	0.01
100,000	UNITED UTILITIES WAT 3.75 24-34 23/05A	100,509.51	0.01	100,000	ASTRAZENECA FINANCE 3.278 24-33 05/08A	101,745.78	0.01
100,000	VIRGIN MONEY UK 4.0 -24 18/03A	102,106.61	0.01	100,000	AT&T INC 1.80 19-39 14/09A	79,029.15	0.00
200,000	VODAFONE GROUP 0.90 19-26 24/11A	193,178.66	0.01	111,000	AT&T INC 2.05 20-32 19/05A	102,341.27	0.01
200,000	VODAFONE GROUP 1.50 17-27 24/07A	194,156.66	0.01	185,000	AT&T INC 2.45 15-35 15/03S	168,250.27	0.01
100,000	VODAFONE GROUP 1.6250 19-30 24/11A	92,907.83	0.01	119,000	AT&T INC 2.60 14-29 17/12A	116,790.18	0.01
150,000	VODAFONE GROUP 2.50 19-39 24/05A	129,749.12	0.01	100,000	AT&T INC 3.375 14-34 15/03A	99,496.87	0.01
200,000	VODAFONE GROUP PLC 1.125 17-25 20/11A	196,507.03	0.01	200,000	AT&T INC 3.50 13-25 17/12A	200,782.93	0.01
137,000	VODAFONE GROUP PLC 1.60 16-31 29/07A	125,642.89	0.01	208,000	AT&T INC 3.55 12-32 17/12A	211,935.55	0.01
200,000	VODAFONE GROUP PLC 2.2 16-26 28/02A	199,011.30	0.01	185,000	AT T 4.3 23-34 18/11A	197,850.93	0.01
100,000	WELCOME TRUST LTD 1.125 15-27 21/01A	97,085.22	0.01	390,000	ATT INC 0.8 19-30 04/03A	346,367.48	0.02
100,000	WESTPAC SEC NZ 0.0100 21-28 08/06A	90,762.36	0.01	260,000	ATT INC 1.6 20-28 19/05A	248,533.56	0.02
100,000	WESTPAC SECURITIES 0.1 21-27 13/07A	92,955.40	0.01	185,000	ATT INC 2.35 18-29 05/09A	180,110.66	0.01
200,000	WESTPAC SECURITIES 1.099 22-26 24/03A	194,847.68	0.01	100,000	ATT INC 2.6 20-38 27/05A	88,198.02	0.01
200,000	WESTPAC SECURITIES 1.777 22-26 14/01A	197,852.99	0.01	147,000	ATT INC 3.55 23-25 18/11A	147,731.23	0.01
100,000	YORKSHIRE BLDNG SO 0.01 20-27 13/10A	92,475.73	0.01	100,000	ATT INC 3.95 23-31 30/04A	104,182.35	0.01
100,000	YORKSHIRE BUILDING S 0.5 21-28 01/07A	91,175.49	0.01	100,000	BANCO SANTANDER SA 1.625 20-30 22/10A	89,564.20	0.01
	<b>United States of America</b>	<b>48,232,452.34</b>	<b>2.91</b>	200,000	BANCO AMERICA 4.134 23-28 12/06A	207,885.63	0.01
100,000	3M CO 1.50 16-31 02/06A	90,067.38	0.01	200,000	BANK OF AMERICA CORP 1.102 21-32 24/05A	173,987.67	0.01
100,000	3M CO 1.5 14-26 09/11A	97,523.28	0.01	233,000	BANQUE INTERNATIONALE 0.01 20-28 24/04A	215,203.06	0.01
100,000	3M CO 1.75 15-30 15/05A	93,876.62	0.01	200,000	BANQUE INTERNATIONALE 0.1 20-35 17/09A	150,938.41	0.01
148,000	A AND T INC 0.25 19-26 04/03A	142,825.98	0.01	200,000	BANQUE INTERNATIONALE 0.2 21-61 21/01A	78,840.24	0.00
218,000	A AND T INC 1.80 18-26 05/09A	214,007.06	0.01	300,000	BANQUE INTERNATIONALE 0.25 19-29 21/05A	272,988.59	0.02
260,000	A AND T INC 3.15 17-36 04/09A	247,774.31	0.01	90,000	BANQUE INTERNATIONALE 0.25 19-50 10/01A	46,646.06	0.00
100,000	AIR LEASE 3.7 24-30 15/04A	100,344.21	0.01	150,000	BANQUE INTERNATIONALE 0.5 15-30 16/04A	135,508.26	0.01
100,000	AIR PROD CHEMICALS 0.5 20-28 05/05A	92,523.25	0.01	250,000	BANQUE INTERNATIONALE 0.625 16-33 12/01A	215,117.67	0.01
100,000	AIR PROD CHEMICALS 0.8 20-32 05/05A	84,741.67	0.01	365,000	BANQUE INTERNATIONALE 0.7 21-46 22/10A	232,825.93	0.01
100,000	AIR PRODUCTS CHEMIC 4.0 23-35 03/03A	105,343.61	0.01	450,000	BANQUE INTERNATIONALE 0 20-27 15/01U	427,795.53	0.03
100,000	ALCON FINANCE CORP 2.375 22-28 31/05A	98,428.98	0.01	200,000	BANQUE INTERNATIONALE 0 20-30 21/02A	176,384.98	0.01
100,000	AMERICAN HONDA FIN 3.5 24-26 24/04A	101,243.43	0.01	200,000	BANQUE INTERNATIONALE 1.2 18-34 08/08A	175,214.57	0.01
100,000	AMERICAN HONDA FIN 3.65 24-31 23/04A	101,753.66	0.01	450,000	BANQUE INTERNATIONALE 2.9 23-33 19/01A	462,227.83	0.03
100,000	AMERICAN HONDA FINAN 0.3 21-28 09/07A	90,767.77	0.01	100,000	BAXTER INTL INC 1.3 19-29 15/05A	92,708.70	0.01
200,000	AMERICAN TOWER 0.45 21-27 21/05A	189,085.61	0.01	100,000	BECTON DICKINSON 1.9 16-26 15/12A	98,375.54	0.01
100,000	AMERICAN TOWER 0.5 20-28 10/09A	92,092.15	0.01	100,000	BECTON DICKINSON 3.519 24-31 08/02A	101,676.24	0.01
100,000	AMERICAN TOWER 1.95 18-26 22/05U	98,526.18	0.01	200,000	BECTON DICKINSON 3.828 24-32 07/06A	206,534.16	0.01
100,000	AMERICAN TOWER 4.125 23-27 16/05A	102,690.26	0.01	100,000	BERRY GLOBAL INC 1.5000 20-27 15/01S	96,245.17	0.01
100,000	AMERICAN TOWER CORP 0.4 21-27 15/02A	94,316.92	0.01	100,000	BIRD 1.50 16-36 14/01A	88,264.62	0.01
100,000	AMERICAN TOWER CORP 0.875 21-29 21/05A	90,317.76	0.01	10,000	BMW US CAPITAL LLC 1 15-27 20/04A	9,575.43	0.00
100,000	AMERICAN TOWER CORP 0.95 21-30 05/10A	87,415.44	0.01	300,000	BMW US LLC 3.0 24-27 02/11A	301,514.75	0.02
100,000	AMERICAN TOWER CORP 1.25 21-33 21/05A	83,496.10	0.01	200,000	BMW US LLC 3.375 24-34 02/02A	199,280.53	0.01
100,000	AMERICAN TOWER CORP 3.9 24-30 16/05A	103,068.72	0.01	100,000	BOOKING HOLDING 3.5 24-29 01/03A	102,472.19	0.01
100,000	AMERICAN TOWER CORP 4.1 24-34 16/05A	103,447.45	0.01	100,000	BOOKING HOLDING 3.625 24-32 01/03A	102,965.68	0.01
100,000	AMGEN INC 2.00 16-26 25/02A	98,944.35	0.01	100,000	BOOKING HOLDING 3.75 23-36 01/03A	101,845.17	0.01
200,000	APPLE INC 0.5 19-31 15/11A	173,532.25	0.01	200,000	BOOKING HOLDING 4.0000 22-26 15/11A	205,168.79	0.01
200,000	APPLE INC 1.375 17-29 24/05A	191,474.15	0.01	100,000	BOOKING HOLDING 4.0 24-44 01/03A	101,570.69	0.01
300,000	APPLE INC 1.625 14-26 10/11A	294,796.14	0.02	100,000	BOOKING HOLDING 4.125 23-33 12/05A	106,167.97	0.01

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
100,000	BOOKING HOLDING 4.5000 22-31 15/11A	108,576.37	0.01	175,000	DOW CHEMICAL CO 1.125 20-32 25/02A	150,151.05	0.01
200,000	BOOKING HOLDINGS 4.25 22-29 15/05A	211,081.20	0.01	100,000	DOW CHEMICAL CO 1.875 20-40 25/02A	77,133.99	0.00
250,000	BOOKING HOLDINGS 4.75 22-34 15/11A	278,782.62	0.02	100,000	DXC TECHNOLOGY 1.75 18-26 26/01A	98,144.22	0.01
100,000	BOOKING HOLDINGS INC 0.5 21-28 08/03A	92,710.08	0.01	100,000	ELI LILLY & CO 0.5000 21-33 14/09A	82,214.61	0.00
100,000	BOOKING HOLDINGS INC 1.80 15-27 03/03A	97,816.49	0.01	100,000	ELI LILLY & CO 0.625 19-31 01/11A	86,605.12	0.01
200,000	BORGWARNER INC 1 121-31 19/05A	170,472.01	0.01	100,000	ELI LILLY & CO 1.1250 21-51 14/09A	61,436.38	0.00
100,000	BRISTOL-MYERS SQUIBB 1.75 15-35 15/05A	87,740.58	0.01	100,000	ELI LILLY & CO 1.3750 21-61 14/09A	56,536.75	0.00
100,000	CAPITAL ONE FIN CORP 1.65 19-29 12/06A	92,536.63	0.01	100,000	ELI LILLY & CO 1.70 19-XX 01/11A	72,333.45	0.00
300,000	CARR GL 4.125 23-28 29/05A	311,012.90	0.02	100,000	ELI LILLY & CO 2.125 15-30 03/06A	97,280.05	0.01
250,000	CATERPILLAR FIN 3.742 23-26 04/09A	254,633.71	0.02	100,000	ELI LILLY CO 1.625 15-26 02/06A	98,351.90	0.01
120,000	CATERPILLAR FINANCI 3.023 24-27 03/09A	121,105.39	0.01	100,000	EQUINIX EUROPE 2 FIN 3.65 24-33 03/09A	100,035.00	0.01
300,000	CITIGROUP INC 1.25 19-29 10/04A	277,727.48	0.02	210,000	EQUINIX INC 0.2500 21-27 15/03A	196,818.67	0.01
100,000	CITIGROUP INC 1.50 16-28 26/10A	94,860.31	0.01	80,000	EQUINIX INC 1 21-33 10/03A	65,998.92	0.00
100,000	CITIGROUP INC 1.625 18-28 21/03A	95,724.69	0.01	100,000	EQUITABLE FINANCIAL 0.6 21-28 17/06A	91,984.13	0.01
100,000	CITIGROUP INC 2.125 14-26 10/09A	98,961.50	0.01	100,000	FEDEX CORP 0.45 21-29 04/05A	89,136.20	0.01
100,000	COCA COLA 1.10 16-36 02/09A	79,615.82	0.00	100,000	FEDEX CORP 0.95 21-33 04/05A	81,366.66	0.00
200,000	COCA COLA 1.625 15-35 09/09A	173,744.96	0.01	100,000	FEDEX CORP 1.30 19-31 05/08A	88,355.51	0.01
200,000	COCA-COLA CO 0.125 20-29 18/09A	178,786.00	0.01	200,000	FEDEX CORP 1.625 16-27 11/01A	194,696.45	0.01
100,000	COCA-COLA CO 0.125 21-29 09/03A	89,470.15	0.01	100,000	FIDELITY NATIONAL INF 0.625 19-25 03/12A	97,231.49	0.01
200,000	COCA-COLA CO 0.375 20-33 18/09A	162,445.01	0.01	200,000	FIDELITY NATIONAL INF 1.5 19-27 21/05A	193,709.17	0.01
100,000	COCA-COLA CO 0.4 21-30 06/05A	87,771.74	0.01	100,000	FIDELITY NATIONAL INF 2.95 19-39 21/05A	90,833.09	0.01
100,000	COCA-COLA CO 0.5 21-33 09/03A	82,019.22	0.00	100,000	FIDELITY NATIONAL INF 2 19-30 21/05A	94,094.52	0.01
100,000	COCA-COLA CO 0.75 19-26 22/09A	96,654.02	0.01	100,000	FIDELITY NATIONAL INFO 1 19-28 03/12A12A	91,987.74	0.01
300,000	COCA-COLA CO 0.8 20-40 18/09A	208,358.60	0.01	200,000	FINNVERA 0.50 16-26 13/04A	194,275.38	0.01
100,000	COCA-COLA CO 0.95 21-36 06/05A	78,603.08	0.00	100,000	FISERV 4.5 23-31 24/05A	106,162.45	0.01
200,000	COCA-COLA CO 1.125 15-27 09/09A	192,857.63	0.01	100,000	FISERV INC 1.125 19-27 01/07A	95,929.98	0.01
100,000	COCA-COLA CO 1.25 19-31 08/03A	91,307.44	0.01	128,000	FISERV INC 1.625 19-30 01/07A	118,036.61	0.01
100,000	COCA-COLA CO 1.875 14-26 22/09A	98,762.36	0.01	100,000	FORTIVE 3.7 24-26 13/02A	101,015.82	0.01
100,000	COCA-COLA CO 1 21-41 09/03A	70,303.09	0.00	200,000	FORTIVE 3.7 24-29 15/08A	203,869.88	0.01
100,000	COLGATE-PALMOLIVE CO 0.3 21-29 10/11A	89,509.29	0.01	100,000	GENERAL MILLS INC 0.45 20-26 15/01A	96,582.09	0.01
100,000	COLGATE-PALMOLIVE CO 0.5 19-26 06/03A	97,050.08	0.01	100,000	GENERAL MILLS INC 1.5 15-27 27/04A	96,643.84	0.01
100,000	COLGATE-PALMOLIVE CO 0.875 19-29 12/11S	71,031.40	0.00	200,000	GENERAL MILLS INC 3.907 23-29 13/04A	206,792.23	0.01
100,000	COMCAST CORP 0.00 21-26 14/09A	94,847.59	0.01	100,000	GEN MILLS 3.85 24-34 23/04A	102,472.00	0.01
200,000	COMCAST CORP 0.25 20-27 20/05A	187,599.03	0.01	100,000	GLOBAL PAYMENTS 4.875 23-31 17/03A	106,588.94	0.01
200,000	COMCAST CORP 0.7500 20-32 20/02A	169,572.72	0.01	250,000	GOLDMAN SACHS GROUP 0.25 21-28 26/01A	230,185.03	0.01
100,000	COMCAST CORP 1.2500 20-40 20/02A	75,198.08	0.00	200,000	GOLDMAN SACHS GROUP 0.75 21-32 23/03A	166,987.97	0.01
100,000	COMCAST CORP 3.5500 24-36 26/09A	100,633.71	0.01	250,000	GOLDMAN SACHS GROUP 0.875 20-30 21/01A	222,611.59	0.01
100,000	COMPUTERSHARE LTD 1.125 21-31 07/10A	83,590.87	0.01	200,000	GOLDMAN SACHS GROUP 0.875 21-29 09/05A	181,514.91	0.01
100,000	CORNING 4.125 23-31 15/05A	104,671.09	0.01	150,000	GOLDMAN SACHS GROUP 1.25 22-29 07/02A	139,192.17	0.01
200,000	DANAHER CORP 2.1 20-26 30/03A	197,931.86	0.01	400,000	GOLDMAN SACHS GROUP 1.625 16-26 27/07A	392,814.74	0.02
100,000	DANAHER CORP 2.5 20-30 30/03A	98,145.89	0.01	150,000	GOLDMAN SACHS GROUP 1 21-33 19/03A	125,486.64	0.01
100,000	DIGITAL EURO FINCO 1.125 19-28 09/04A	92,894.37	0.01	300,000	GOLDMAN SACHS GROUP 2.00 18-28 01/11A	290,097.51	0.02
200,000	DIGITAL EURO FINCO 2.5 19-26 16/01A	197,985.81	0.01	100,000	GOLDMAN SACHS GROUP 2.00 18-28 22/03A	97,457.05	0.01
200,000	DISCOVERY COMMUNIC 1.90 15-27 19/03A	193,556.26	0.01	100,000	GOLDMAN SACHS GROUP 3.00 16-31 12/02A	99,473.89	0.01
100,000	DOVER CORP 0.75 19-27 04/11A	94,016.82	0.01	175,000	GOLDMAN SACHS GROUP 4 22-29 21/09A	182,871.78	0.01
100,000	DOVER CORP 1.25 16-26 09/11	96,805.57	0.01	100,000	HARLEY DAVIDSON FIN 5.125 23-26 05/04A	102,563.78	0.01
100,000	DOW CHEMICAL CO 0.5 20-27 25/02A	94,380.87	0.01	100,000	IBM CORP 0.875 22-30 09/02A	90,102.22	0.01

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
200,000 IBM CORP 1.25 19-27 29/01A	193,592.95	0.01	100,000 MC DONALD S CORP 4.125 23-35 28/11A	105,016.55	0.01
200,000 IBM CORP 1.25 22-34 09/02A	169,381.69	0.01	200,000 MC DONALD S CORP 4.25 23-35 07/03A	212,535.90	0.01
200,000 IBM CORP 1.5 17-29 23/05A	189,132.26	0.01	100,000 MCKESSON CORP 1.50 17-25 17/11A	98,352.00	0.01
100,000 IBM CORP 1.75 16-28 07/03A	96,929.11	0.01	100,000 MCKESSON CORP 1.625 18-26 30/10A	97,792.77	0.01
200,000 IBM CORP 1.75 19-31 31/01A	186,351.37	0.01	360,000 MERCK & CO INC 1.875 14-26 15/10A	354,906.33	0.02
200,000 IBM CORP 2.875 13-25 07/11A	199,795.64	0.01	100,000 MERCK CO INC 1.375 16-36 02/11A	82,199.54	0.00
200,000 IBM CORP 3.6250 23-31 06/02A	206,534.26	0.01	100,000 MERCK CO INC 2.5 14-34 15/10A	95,456.80	0.01
130,000 IBM INTL BUSINESS MA 3.375 23-27 06/02A	131,929.89	0.01	125,000 MET LIFE GLOBAL FDG 3.75 22-30 05/12A	129,946.24	0.01
100,000 IBM INTL BUSINESS MA 3.75 23-35 06/02A	103,986.10	0.01	100,000 METROPOLITAN LIFE GL 0.5 21-29 27/05A	89,856.55	0.01
200,000 IBM INTL BUSINESS MA 4.0 23-43 06/02A	204,858.06	0.01	200,000 METROPOLITAN LIFE GL 4.0 23-28 05/04A	207,778.52	0.01
100,000 ILLINOIS TOOL WORKS 0.625 19-27 05/12A	93,867.14	0.01	100,000 MICROSOFT 2.625 13-33 02/05A	100,715.20	0.01
100,000 ILLINOIS TOOL WORKS 3.00 14-34 19/05A	98,499.79	0.01	300,000 MICROSOFT CORP 3.125 13-28 06/12A	307,654.60	0.02
100,000 ILLINOIS TOOL WORKS 3.25 24-28 17/05A	101,575.16	0.01	100,000 MMA USA HOLDINGS INC 1.75 19-31 13/06A6A	92,639.62	0.01
100,000 ILLINOIS TOOL WORKS INC 1.0 19-31 25/06A	88,590.50	0.01	100,000 MMS USA INVESTMENTS 1.25 19-28 13/06A	94,361.35	0.01
300,000 INTERNATIONAL BANK 3.45 23-38 13/09A	318,854.05	0.02	100,000 MONDELEZ INTERNATIONAL 1.625 15-27 08/03	97,224.29	0.01
500,000 INTERNATIONAL BANK F 2.9 24-34 14/02A	511,934.46	0.03	100,000 MONDELEZ INTERNATIONAL 2.375 15-35 06/03	90,723.85	0.01
200,000 INTERNATIONAL BUSINE 0.3 20-28 11/02A	184,764.32	0.01	100,000 MONDELEZ INTL 0.75 21-33 17/03A	81,838.37	0.00
200,000 INTERNATIONAL BUSINE 0.65 20-32 11/02A	168,683.97	0.01	200,000 MOODY'S CORPORATION 0.95 19-30 25/02A	180,971.76	0.01
100,000 INTERNATIONAL BUSINE 1.2 20-40 11/02A	72,941.81	0.00	300,000 MORGAN STANLEY 0.406 21-27 30/04A	284,838.56	0.02
300,000 INTL BK FOR RECONS A 3.1 23-38 14/04A	307,414.26	0.02	300,000 MORGAN STANLEY 0.497 21-31 07/02A	259,587.41	0.02
200,000 INTL FLAVORS & FRAG 1.80 18-26 25/09A	195,001.08	0.01	300,000 MORGAN STANLEY 1.375 16-26 27/10	292,310.36	0.02
200,000 JOHN DEERE CAPITAL 3.45 24-32 16/07A	205,011.62	0.01	300,000 MORGAN STANLEY 1.875 17-27 27/04A	292,367.05	0.02
200,000 JOHNSON AND JOHNSON 1.65 16-35 20/05A	177,949.44	0.01	294,000 MORGAN STANLEY 3.9550 24-35 21/03A	302,471.02	0.02
100,000 JOHNSON AND JOHNSON 3.2 24-32 01/06A	103,090.80	0.01	300,000 MORGAN STANLEY CAPIT 1.102 21-33 29/04A	255,300.66	0.02
100,000 JOHNSON AND JOHNSON 3.350 24-36 01/06A	102,493.31	0.01	100,000 NASDAQ INC 0.875 20-30 13/02A	89,628.24	0.01
200,000 JOHNSON AND JOHNSON 3.550 24-44 01/06A	204,114.96	0.01	100,000 NASDAQ INC 1.7500 19-29 28/03A	95,151.76	0.01
100,000 JOHNSON CONTROLS 4.25 23-35 01/06A	106,101.89	0.01	200,000 NASDAQ INC 4.5 23-32 15/02A	214,299.11	0.01
200,000 JPMORGAN CHASE & CO 0.597 21-33 17/02A	166,353.02	0.01	100,000 NATIONAL GRID 0.41 22-26 20/01A	96,684.56	0.01
200,000 JPMORGAN CHASE & CO 1.5 16-26 29/10A	195,722.69	0.01	300,000 NATIONAL GRID 1.054 22-31 20/01A	260,856.99	0.02
220,000 JPMORGAN CHASE & CO 3 14-26 19/02A	220,854.22	0.01	100,000 NATIONAL GRID NA INC 4.668 23-33 12/09A	107,283.95	0.01
100,000 JPMORGAN CHASE CO 2.875 13-28 24/05A/05A	100,647.28	0.01	100,000 NATIONAL GRID NORTH 4.061 24-36 03/09A	101,627.48	0.01
100,000 KELLOGG CO 0.5 21-29 20/05A	90,329.99	0.01	100,000 NATIONAL GRID NORTH 4.151 23-27 12/09A	103,274.51	0.01
100,000 KRAFT HEINZ FOODS 3.5 24-29 15/03A	102,321.22	0.01	100,000 NATL GRID NORTH AME 3.631 24-31 03/09A	101,387.36	0.01
200,000 KRAFT HEINZ FOODS CO 2.25 16-28 25/05A	196,087.65	0.01	100,000 NEW YORK LIFE GLOBAL 0.25 21-28 04/10A	90,687.27	0.01
400,000 LAND BERLIN 0.1500 21-36 22/02A	301,549.88	0.02	100,000 NEW YORK LIFE GLOBAL 3.45 24-31 30/01A	102,566.98	0.01
100,000 LIBERTY MUTUAL GROUP 2.75 16-26 04/05A	99,454.43	0.01	100,000 NEW YORK LIFE GLOBAL 3.625 23-30 09/01A	103,616.40	0.01
100,000 LIBERTY MUTUAL GROUP 4.625 22-30 02/12A	105,602.74	0.01	100,000 NEW YORK LIFE GLOBAL 3.625 24-34 07/06A	103,431.93	0.01
100,000 MANPOWERGROUP INC 1.75 18-26 22/06A	98,486.46	0.01	117,000 NY LIFE GL FUNDING 0.25 20-27 23/01A	110,668.30	0.01
100,000 MARSH MCLENNAN COS 1.349 19-26 21/09A	96,880.72	0.01	100,000 ONCOR ELECTRIC DELIV 3.5 15/05 24-31A	102,063.89	0.01
200,000 MASTERCARD INC 1.00 22-29 22/02A	187,555.32	0.01	100,000 PEPSICO INC 0.4 20-32 09/10A	82,714.57	0.00
100,000 MCDONALD'S CORP 0.8750 21-33 04/10A	81,695.01	0.00	275,000 PEPSICO INC 0.5 20-28 06/05A	255,611.03	0.02
300,000 MCDONALD'S CORP 1.75 16-28 03/05A	289,442.48	0.02	100,000 PEPSICO INC 0.75 21-33 14/10A	82,673.92	0.00
100,000 MCDONALD'S CORP 3.0000 22-34 31/05A	97,274.61	0.01	100,000 PEPSICO INC 0.8750 19-39 16/10A	71,632.27	0.00
100,000 MC DONALD S 2.375 22-29 31/05A	97,694.96	0.01	100,000 PEPSICO INC 0.875 16-28 18/07A	93,971.37	0.01
100,000 MCDONALD S CORP 0.9 19-26 15/06A	96,889.53	0.01	100,000 PEPSICO INC 1.0500 20-50 09/10A	62,313.40	0.00
100,000 MC DONALD S CORP 3.625 23-27 28/11A	102,370.91	0.01	200,000 PEPSICO INC 1.125 19-31 18/03A	180,790.00	0.01
200,000 MC DONALD S CORP 3.875 23-31 20/02A	208,217.37	0.01	100,000 PFIZER INC 1.00 17-27 06/03A	96,361.80	0.01

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
100,000	PPG INDUSTRIES 0.875 16-25 03/11A	97,563.75	0.01	100,000	TOYOTA MOTOR CREDIT 3.85 23-30 24/07A	103,038.61	0.01
220,000	PPG INDUSTRIES 1.40 15-27 13/03A	213,114.67	0.01	250,000	TOYOTA MOTOR CREDIT 4.05 23-29 13/09A	260,696.00	0.02
100,000	PPG INDUSTRIES INC 2.75 22-29 01/06A	99,165.13	0.01	200,000	UNILEVER CAPITAL 3.4000 23-33 06/06A	206,674.80	0.01
100,000	PRAXAIR INC 1.625 14-25 01/12A	98,405.33	0.01	100,000	UNILEVER CAPITAL CORP3.30 23-29 06/06U	102,808.73	0.01
200,000	PROCTER & GAMBLE CO 4.875 07-27 11/05A	211,402.74	0.01	100,000	UNITED PARCEL 1.50 17-32 15/11A	90,520.14	0.01
300,000	PROCTER AND GAMBLE 0.3500 21-30 05/05A	263,847.82	0.02	200,000	UNITED PARCEL 1.625 15-25 15/11A	197,249.74	0.01
100,000	PROCTER AND GAMBLE 1.875 18-38 30/10A	86,321.66	0.01	100,000	VERALTO CORPORATION 4.15% 24-31 19/09A	104,943.93	0.01
100,000	PROCTER AND GAMBLE 3.15 24-28 29/04A	101,999.89	0.01	100,000	VERIZON COMM 0.875 19-27 08/04A	95,549.18	0.01
200,000	PROCTER AND GAMBLE 3.2 24-34A	204,054.25	0.01	100,000	VERIZON COMM 0.875 19-32 19/03A32 19/03A	84,723.72	0.01
100,000	PROCTER AND GAMBLE CO 1.2 18-28 30/10A	94,812.74	0.01	100,000	VERIZON COMM 1.125 21-35 19/09A	78,371.48	0.00
200,000	PROLOGIS EURO FINANC 3.875 23-30 31/01A	206,510.84	0.01	100,000	VERIZON COMM 2.625 14-31 01/12A31 01/12A	96,645.03	0.01
100,000	PROLOGIS EURO FINANC 4.25 23-43 31/01A	101,755.27	0.01	200,000	VERIZON COMM 3.25 14-26 17/02A	201,267.28	0.01
100,000	PROLOGIS EURO FINANCE 0.375 20-28 06/02A	92,122.46	0.01	200,000	VERIZON COMM 4.25 22-30 31/10A	212,005.23	0.01
150,000	PROLOGIS EURO FINANCE 0.5 21-32 16/02A	122,024.40	0.01	200,000	VERIZON COMM 4.75 22-34 31/10A	221,772.79	0.01
100,000	PROLOGIS EURO FINANCE 0.625 19-31 10/09A	84,240.23	0.01	200,000	VERIZON COMMUNIC 0.375 21-29 22/03A	178,934.01	0.01
100,000	PROLOGIS EURO FINANCE 1.00 21-41 16/02A	65,065.63	0.00	100,000	VERIZON COMMUNIC 0.75 21-32 22/03A	83,630.69	0.01
100,000	PROLOGIS EURO FINANCE 1.0 20-35 06/02A	77,358.99	0.00	100,000	VERIZON COMMUNIC 1.85 20-40 18/05A	78,063.69	0.00
100,000	PROLOGIS EURO FINANCE 1.50 22-34 08/02A	84,224.27	0.01	100,000	VERIZON COMMUNIC 3.75 24-36 28/02A	101,926.92	0.01
100,000	PROLOGIS EURO FINANCE 1.875 18-29 05/01A	95,360.59	0.01	250,000	VERIZON COMMUNICATION 1.3 20-33 18/05A	212,300.29	0.01
100,000	PROLOGIS EURO FINANCE 4.00 24-34 05/05A	102,298.87	0.01	100,000	VERIZON COMMUNICATION 1.375 16-28 02/11A	94,220.72	0.01
200,000	PROLOGIS EURO FINANCE 4.625 23-33 23/05A	215,395.38	0.01	200,000	VERIZON COMMUNICATION 1.375 17-26 27/10A	194,932.87	0.01
127,000	PUBLIC STORAGE INC 0.5 21-30 09/09A	108,396.23	0.01	100,000	VERIZON COMMUNICATION 1.50 19-39 19/09A	74,955.55	0.00
100,000	PVH CORP 3.125 17-27 15/12S	99,862.42	0.01	220,000	VERIZON COMMUNICATION 1.875 17-29 26/10A	209,024.15	0.01
100,000	PVH EX PHILLIPS VAN 4.125 24-29 16/07A	101,204.07	0.01	300,000	VERIZON COMMUNICATION 2.875 17-38 15/01A	276,236.91	0.02
100,000	REVVITY INC 1.871.875 16-26 19/07A	98,333.23	0.01	100,000	VERIZON COMMUNICATION 3.5 24-32 28/06A	101,415.64	0.01
100,000	STRYKER CORP 0.75 19-29 01/03A	91,387.16	0.01	150,000	VF CORP 0.625 20-32 25/02A	110,045.50	0.01
100,000	STRYKER CORP 1 19-31 03/12A	86,751.34	0.01	100,000	VF CORP 4.25 23-29 07/03A	98,196.69	0.01
100,000	STRYKER CORP 2.125 18-27 30/11A	98,227.98	0.01	250,000	WAL-MART STORES INC 4.875 09-29 21/09A	277,401.98	0.02
150,000	STRYKER CORP 2.6250 18-30 30/11A	146,983.94	0.01	100,000	WARNERMEDIA HOLDINGS 4.302 24-30 17/01A	100,572.47	0.01
100,000	STRYKER CORP 3.375 23-28 11/12A	101,857.75	0.01	100,000	WORLEY US FINANCE SU 0.875 21-26 09/06A	96,419.55	0.01
100,000	STRYKER CORP 3.625 24-36 11/09A	100,493.70	0.01	100,000	WP CAREY INC 4.25 24-32 23/07A	103,125.44	0.01
100,000	TAPESTRY INC 5.35 23-25 27/11A	102,036.78	0.01	100,000	ZIMMER BIOMET HLDG 1.164 19-27 15/11A	94,840.23	0.01
100,000	TAPESTRY INC 5.375 23-27 16/11A	104,017.41	0.01	100,000	ZIMMER BIOMET HOLDING 2.425 16-26 13/12A	99,152.18	0.01
200,000	THERMO FISHER SCIENT 0.50 19-28 01/03A	186,288.28	0.01	<b>Floating rate notes</b>		<b>54,976,568.77</b>	<b>3.32</b>
100,000	THERMO FISHER SCIENT 0.875 19-31 01/10A	87,206.93	0.01	<b>Australia</b>		<b>209,611.18</b>	<b>0.01</b>
100,000	THERMO FISHER SCIENT 1.45 17-27 16/03A	97,339.13	0.01	200,000	AUSTRALIA NEW ZEA BK FL.R 23-33 03/02A	209,611.18	0.01
100,000	THERMO FISHER SCIENT 1.5 19-39 01/10A	76,388.86	0.00	<b>Austria</b>		<b>1,318,198.92</b>	<b>0.08</b>
200,000	THERMO FISHER SCIENT 1.75 20-27 02/04A	196,139.14	0.01	100,000	ERSTE GROUP BANK AG FL.R 20-28 16/11A	92,143.47	0.01
200,000	THERMO FISHER SCIENT 1.875 19-49 01/10A	138,585.36	0.01	100,000	ERSTE GROUP BANK AG FL.R 20-31 08/09	96,354.31	0.01
100,000	THERMO FISHER SCIENT 2.375 20-32 02/04A	95,917.83	0.01	100,000	ERSTE GROUP BANK AG FL.R 22-33 07/06A	100,716.77	0.01
100,000	THERMO FISHER SCIENT 2.875 17-37 24/07A	95,349.72	0.01	100,000	ERSTE GROUP BANK AG FL.R 23-30 30/05A	105,313.67	0.01
100,000	THERMO FISHER SCIENT 3.2 22-26 21/01A	100,477.82	0.01	100,000	ERSTE GROUP BANK AG FL.R 23-31 16/01A	104,797.03	0.01
100,000	THERMO FISHER SCIENT 3.65 22-34 21/11A	104,131.50	0.01	100,000	RAIF BA FL.R 22-32 20/12A	106,747.70	0.01
100,000	TIMKEN CO 4.1250 24-34 23/05A	99,172.95	0.01	100,000	RAIFFEISEN BANK INT FL.R 23-28 15/09A	106,194.89	0.01
100,000	TOYOTA MOTOR CREDIT 0.125 21-27 06/05A	92,109.79	0.01	100,000	RAIFFEISEN BANK INT FL.R 24-29 21/08A	102,797.95	0.01
100,000	TOYOTA MOTOR CREDIT 0.25 20-26 16/01A	95,528.54	0.01	100,000	RAIFFEISEN BANK INTL FL.R 24-30 03/01A	100,994.75	0.01
200,000	TOYOTA MOTOR CREDIT 3.625 24-31 15/07A	204,008.14	0.01	100,000	RAIFFEISEN BANK INTL FL.R 24-30 31/05A	103,414.76	0.01

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
100,000 RAIFFEISENBK AUSTRIA FL.R 20-32 18/06A	94,832.33	0.01	200,000 BNP PARIBAS FL.R 23-29 23/02A	206,304.46	0.01
200,000 RAIFFEISENBK AUSTRIA FL.R 23-27 26/01A	203,891.29	0.01	300,000 BNP PARIBAS FL.R 23-31 13/04A	312,503.47	0.02
<b>Belgium</b>	<b>1,667,799.05</b>	<b>0.10</b>	200,000 BNP PARIBAS FL.R 23-32 26/09A	211,878.94	0.01
100,000 AGEAS NV FL.R 20-51 24/11A	86,806.80	0.01	100,000 BNP PARIBAS SA FL.R 20-27 14/10A	94,765.33	0.01
100,000 AG INSURANCE SA FL.R 15-47 30/06A	99,076.77	0.01	200,000 BNP PARIBAS SA FL.R 20-28 01/09A	185,942.47	0.01
100,000 ARGENTA SPAARBANK FL.R 22-27 29/11A	104,350.38	0.01	200,000 BNP PARIBAS SA FL.R 20-28 19/02A	188,118.99	0.01
200,000 BELFIUS SA/NV FL.R 21-34 06/04A	178,752.30	0.01	200,000 BNP PARIBAS SA FL.R 20-32 15/01A	188,558.09	0.01
100,000 BELFIUS SA/NV FL.R 23-33 19/04A	104,426.44	0.01	200,000 BNP PARIBAS SA FL.R 21-30 19/01A	177,386.25	0.01
200,000 KBC GROUPE FL.R 22-27 23/11A	205,918.22	0.01	200,000 BNP PARIBAS SA FL.R 21-33 31/08A	179,209.59	0.01
100,000 KBC GROUPE FL.R 22-28 21/01A	95,160.74	0.01	300,000 BNP PARIBAS SA FL.R 22-28 25/07A	296,860.96	0.02
200,000 KBC GROUPE SA FL.R 20-27 16/06A	192,047.14	0.01	300,000 BNP PARIBAS SA FL.R 22-30 11/07A	267,011.48	0.02
100,000 KBC GROUPE SA FL.R 21-27 01/03A27 01/03A	96,231.13	0.01	200,000 BNP PARIBAS SA FL.R 22-32 31/03A	193,979.99	0.01
100,000 KBC GROUPE SA FL.R 21-31 07/12A	94,355.95	0.01	200,000 BNP PARIBAS SA FL.R 23-32 13/11A	214,638.63	0.01
100,000 KBC GROUPE SA FL.R 23-29 28/11A	104,281.28	0.01	200,000 BNP PARIBAS SUB FL.R 24-34 28/08A	201,839.73	0.01
100,000 KBC GROUPE SA FL.R 23-30 19/04A	104,916.27	0.01	100,000 BPCE FL.R 23-33 01/06A	106,888.95	0.01
100,000 KBC GROUPE SA FL.R 23-33 25/04A	103,767.57	0.01	200,000 BPCE FL.R 24-35 11/01A	209,057.32	0.01
100,000 SOLVAY SA FL.R 20-XX 02/03A	97,708.06	0.01	100,000 BPCE ISSUER FL.R 24-36 26/02A	104,326.78	0.01
<b>Canada</b>	<b>203,529.81</b>	<b>0.01</b>	300,000 BPCE SA FL.R 22-28 14/01A	282,356.33	0.02
200,000 BANK OF MONTREAL FL.R 24-30 10/07A	203,529.81	0.01	200,000 BPCE SA FL.R 22-29 02/03A	189,009.77	0.01
<b>Croatia</b>	<b>91,840.19</b>	<b>0.01</b>	200,000 BPCE SA FL.R 23-30 02/03A	209,922.97	0.01
100,000 ERSTE STEIERMARKISC FL.R 21-28 06/07A	91,840.19	0.01	100,000 BPCE SA FL.R 23-34 14/06A	107,851.31	0.01
<b>Czech Republic</b>	<b>310,248.05</b>	<b>0.02</b>	200,000 BPCE SA FL.R 23-35 25/01A	210,301.76	0.01
100,000 CESKA SPORITELNA AS FL.R 23-27 29/06A	103,590.47	0.01	100,000 CA ASSURANCES SA FL.R 14-XX 14/10AA	100,692.55	0.01
100,000 CESKA SPORITELNA FL.R 23-28 08/03A	104,185.49	0.01	200,000 CA ASSURANCES SA FL.R 18-48 29/01A	192,611.77	0.01
100,000 RAIFFEISENBANK FL.R 4.959 24-30 05/06A	102,472.09	0.01	100,000 CNP ASSURANCES FL.R 15-47 10/06A	101,530.70	0.01
<b>Denmark</b>	<b>422,973.85</b>	<b>0.03</b>	100,000 CNP ASSURANCES FL.R 19-50 27/07A	90,348.10	0.01
100,000 JYSKE BANK A/S FL.R 21-28 17/02A	94,291.04	0.01	100,000 CNP ASSURANCES FL.R 23-52 18/07A	105,936.74	0.01
100,000 NYKREDIT FL.R 22-32 29/12A	105,360.77	0.01	200,000 CREDIT AGRICOLE FL.R 16-48 27/09A	206,866.02	0.01
125,000 SYDBANK AS FL.R 21-26 10/11A	121,203.47	0.01	100,000 CREDIT AGRICOLE FL.R 23-33 28/08A	106,289.89	0.01
100,000 SYDBANK FL.R 24-27 30/09A	102,118.57	0.01	100,000 CREDIT AGRICOLE FL.R 24-31 23/01A	101,836.86	0.01
<b>Estonia</b>	<b>106,491.86</b>	<b>0.01</b>	100,000 CREDIT AGRICOLE SA FL.R 21-29 21/09A	90,250.40	0.01
100,000 AKTSIASELTS LUMINOR FL.R 23-27 08/06A	106,491.86	0.01	200,000 CREDIT AGRICOLE SA FL.R 22-26 12/10A	201,779.16	0.01
<b>Finland</b>	<b>402,503.80</b>	<b>0.02</b>	100,000 CREDIT AGRICOLE SA FL.R 22-27 22/04A	98,388.90	0.01
210,000 NORDEA BANK ABP FL.R 23-34 23/02A	221,879.03	0.01	100,000 CREDIT AGRICOLE SA FL.R 22-28 12/01A	94,676.95	0.01
200,000 SAMPO PLC FL.R 20-52 03/09A	180,624.77	0.01	200,000 CREDIT AGRICOLE SA FL.R 23-29 11/07A	207,866.78	0.01
<b>France</b>	<b>11,088,104.79</b>	<b>0.67</b>	100,000 CREDIT MUTUEL ARKEA FL.R 20-29 11/06A	93,489.10	0.01
100,000 ARKEMA FL.R 24-XX 25/03A	102,356.28	0.01	100,000 GROUPE DES ASSURANC FL.R 24-44 30/10A	102,070.58	0.01
200,000 AXA FL.R 22-43 10/03A	202,123.34	0.01	100,000 GROUPE DES ASSUR FL.R 21-42 21/04A	83,809.13	0.01
220,000 AXA SA FL.R 16-47 06/07A	220,110.67	0.01	100,000 LA BANQUE POSTA FL.R 24-31 01/04A	99,547.85	0.01
300,000 AXA SA FL.R 18-49 28/05A	296,541.32	0.02	100,000 LA BANQUE POSTALE FL.R 20-31 26/01A	96,539.56	0.01
300,000 AXA SA FL.R 21-41 07/04A	257,393.39	0.02	200,000 LA BANQUE POSTALE FL.R 21-32 02/02A	184,457.48	0.01
200,000 AXA SA FL.R 22-42 10/07A	172,962.80	0.01	100,000 LA BANQUE POSTALE FL.R 22-28 09/02A	95,284.04	0.01
200,000 AXA SA FL.R 23-43 11/07A	218,532.31	0.01	175,000 ORANGE SA FL.R 14-26 01/10A	179,210.34	0.01
200,000 BFCM FL.R 22-32 16/06A	200,763.41	0.01	200,000 ORANGE SA FL.R 19-XX 19/03A	191,565.15	0.01
200,000 BNP PARIBAS CARDIF FL.R 14-XX 25/11A	199,544.75	0.01	100,000 ORANGE SA FL.R 20-XX 15/10A	92,283.34	0.01
200,000 BNP PARIBAS FL.R 20-29 17/04A	186,936.63	0.01	100,000 ORANGE SA FL.R 21-XX 11/05A	89,410.74	0.01
100,000 BNP PARIBAS FL.R 23-29 13/01A	103,859.49	0.01	100,000 ORANGE SA FL.R 23-XX 18/04A	106,550.27	0.01

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
100,000	ORANGE SA FL.R 4.5 24-99 31/12A	102,270.22	0.01	100,000	MUENCHENER RUECK FL.R 21-42 26/05A	82,552.57	0.00
100,000	SCOR SE FL.R 15-46 08/06A	98,454.65	0.01	200,000	MUNICH REINSURANCE FL.R 18-49 26/05A/05A	198,076.38	0.01
100,000	SCOR SE FL.R 16-48 27/05A	99,394.39	0.01	100,000	TALANX AG FL.R 17-47 05/12A	95,841.36	0.01
300,000	SOCIETE GENERALE SA FL.R 20-28 22/09A	279,331.09	0.02	100,000	TALANX AG FL.R 21-42 01/12A	86,549.79	0.01
100,000	SOCIETE GENERALE SA FL.R 20-30 24/11A	96,604.80	0.01		<b>Greece</b>	<b>102,594.26</b>	<b>0.01</b>
100,000	SOCIETE GENERALE SA FL.R 21-26 17/11A	96,640.39	0.01	100,000	PIRAEUS BANK FL.R 24-29 17/07A	102,594.26	0.01
200,000	SOCIETE GENERALE SA FL.R 21-27 02/12A	189,009.31	0.01		<b>Hong Kong</b>	<b>89,663.00</b>	<b>0.01</b>
100,000	SOCIETE GENERALE SA FL.R 21-29 12/06A	89,999.90	0.01	100,000	AIA GROUP LTD FL.R 21-33 09/09A	89,663.00	0.01
100,000	SOCIETE GENERALE SA FL.R 22-32 06/09A	103,876.82	0.01		<b>Ireland</b>	<b>1,268,101.54</b>	<b>0.08</b>
100,000	SOGECAP FL.R 23-44 16/05A	110,646.00	0.01	100,000	AIB GROUP PLC FL.R 22-28 04/04A	98,083.86	0.01
100,000	SOGECAP SA FL.R 14-XX 18/02A14-49 29/12A	99,934.47	0.01	100,000	AIB GROUP PLC FL.R 22-29 16/02A	108,160.82	0.01
100,000	UNIBAIL-RODAMCO FL.R 23-XX 03/10A	108,812.39	0.01	200,000	AIB GROUP PLC FL.R 23-29 23/07A	210,076.11	0.01
	<b>Germany</b>	<b>5,484,633.39</b>	<b>0.33</b>	100,000	BANK OF IRELAND GROUP FL.R 23-29 13/11A	105,442.88	0.01
100,000	ALLIANZ SE FL.R 17-47 06/07A	99,869.56	0.01	350,000	BANK OF IRELAND GRP FL.R 21-27 10/05A	336,185.17	0.02
100,000	ALLIANZ SE FL.R 19-49 25/09A	89,535.06	0.01	100,000	BANK OF IRELAND GRP FL.R 22-33 01/03A	108,804.06	0.01
200,000	ALLIANZ SE FL.R 20-50 22/05A	184,253.82	0.01	100,000	BK IRELAND GROUP FL.R 24-34 10/08A	102,837.36	0.01
200,000	ALLIANZ SE FL.R 22-38 07/09A	207,447.81	0.01	100,000	PERMANENT TSB GROUP FL.R 23-28 25/04A	107,375.21	0.01
200,000	ALLIANZ SE FL.R 22-52 05/07A	205,001.30	0.01	100,000	ZURICH FIN IRELAND FL.R 20-50 17/09A	91,136.07	0.01
100,000	BAYERISCHE LANDESBK FL.R 21-32 22/11A	91,451.49	0.01		<b>Italy</b>	<b>4,190,557.49</b>	<b>0.25</b>
100,000	CMZB FRANCFORT FL.R 22-32 06/12A	107,478.93	0.01	200,000	ASSICURAZ GENERALI FL.R 14-XX 21/11A	200,690.99	0.01
300,000	CMZB FRANCFORT FL.R 23-30 18/01A	321,086.63	0.02	100,000	ASSICURAZ GENERALI FL.R 15-47 27/10A	105,476.55	0.01
100,000	CMZB FR FL.R 22-28 21/03A	103,734.06	0.01	100,000	ASSICURAZ GENERALI FL.R 16-48 08/06A	104,556.92	0.01
100,000	COMMERZBANK AG FL.R 20-30 05/12A	99,889.40	0.01	100,000	BANCA MEDIOLANUM FL.R 22-27 22/01A	102,264.61	0.01
100,000	COMMERZBANK AG FL.R 21-31 29/12A	95,122.17	0.01	100,000	BANCA POPOLARE DI S FL.R 23-28 26/09A	106,220.71	0.01
200,000	COMMERZBANK AG FL.R 22-27 14/09A	199,869.52	0.01	150,000	BANCO BPM S.P.A. FL.R 24-30 09/09A	151,218.06	0.01
100,000	COMMERZBANK AG FL.R 23-33 05/10A	109,440.71	0.01	200,000	BANCO BPM SPA FL.R 24-30 17/01A	210,189.06	0.01
100,000	COMMERZBANK AKTIENG FL.R 23-29 25/03A	106,519.72	0.01	100,000	BPER BANCA FL.R 24-30 20/02A	103,862.20	0.01
100,000	COMMERZBANK AKTIENG FL.R 24-32 16/07A	102,469.95	0.01	200,000	CREDITO EMILIANO FL.R 23-30 26/03A	214,112.96	0.01
100,000	COMMERZBANK AKTIENG FL.R 24-34 16/10A	103,066.78	0.01	100,000	FINECO BANK SPA FL.R 21-27 21/10A	94,869.54	0.01
200,000	DEUTSCHE BANK AG FL.R 20-30 19/11A	182,716.15	0.01	100,000	ICCREA BANCA FL.R 22-27 20/09A	105,968.50	0.01
200,000	DEUTSCHE BANK AG FL.R 20-31 19/05A	204,650.88	0.01	100,000	ICCREA BANCA FL.R 23-28 20/01A	107,940.88	0.01
200,000	DEUTSCHE BANK AG FL.R 22-28 23/02A	193,715.69	0.01	150,000	INTESA SANPAOLO SPA FL.R 24-32 16/09A	151,882.50	0.01
200,000	DEUTSCHE BANK AG FL.R 22-32 24/06A	199,798.17	0.01	150,000	MEDIOBANCABCA CREDI FL.R 24-30 04/07A	153,663.14	0.01
100,000	DEUTSCHE BANK AG FL.R 23-29 11/01A	106,304.60	0.01	200,000	MEDIOBANCA FL.R 22-29 07/02A	210,293.34	0.01
200,000	DEUTSCHE BANK FL.R 22-30 05/09A	212,451.32	0.01	100,000	MEDIOBANCA FL.R 23-28 14/03A	104,176.04	0.01
300,000	DEUTSCHE BK FL.R 24-28 12/07A	306,047.34	0.02	100,000	MEDIOBANCA FL.R 23-30 01/02A	105,134.46	0.01
300,000	DEUTSCHE BK FL.R 24-35 12/07A	310,362.36	0.02	150,000	UNICREDIT FL.R 23-29 16/02A	155,838.98	0.01
100,000	DEUTSCHE BK PARIS B FL.R 24-30 04/04A	102,527.83	0.01	200,000	UNICREDIT FL.R 23-29 17/01A	211,435.07	0.01
100,000	DEUTSCHE BOERSE FL.R 22-48 23/06A	93,667.80	0.01	150,000	UNICREDIT FL.R 24-28 11/06A	152,912.53	0.01
100,000	GERMANY FL.R 20-30 10/01A	89,138.51	0.01	390,000	UNICREDIT FL.R 24-31 23/01A	406,097.55	0.02
100,000	HANNOVER RUECK SE FL.R 19-39 09/10A	89,259.49	0.01	250,000	UNICREDIT SPA FL.R 20-27 22/07A	246,907.99	0.01
200,000	HANNOVER RUECK SE FL.R 22-43 26/08A	227,367.49	0.01	200,000	UNICREDIT SPA FL.R 21-29 05/07A	184,801.11	0.01
100,000	INFINEON TECHNOLOGIES FL.R 19-XX 01/04A	98,013.69	0.01	300,000	UNICREDIT SPA FL.R 22-28 18/01A	287,482.44	0.02
100,000	LB HESSEN-THUERINGEN FL.R 22-32 15/09A	99,529.00	0.01	200,000	UNICREDIT SPA FL.R 23-30 14/02A	212,561.36	0.01
100,000	MERCK KGAA FL.R 19-79 25/06A	96,964.40	0.01		<b>Japan</b>	<b>350,051.00</b>	<b>0.02</b>
100,000	MERCK KGAA FL.R 20-80 09/09A	96,279.61	0.01	200,000	MITSUBISHI UFJ FINAN FL.R 23-31 07/06A	214,118.19	0.01
100,000	MUENCHENER RUECK FL.R 20-41 26/05A	86,582.05	0.01	150,000	MIZUHO FINANCIAL GRP FL.R 21-29 06/09A	135,932.81	0.01

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<b>Liechtenstein</b>	<b>100,134.07</b>	<b>0.01</b>	100,000 NOVO BAN FL.R 3.5 24-29 09/03A	100,749.55	0.01
100,000 SWISS LIFE FINANCE FL.R 24-44 01/10A	100,134.07	0.01	100,000 NOVO BAN FL.R 4-28 08/03A	102,254.94	0.01
<b>Luxembourg</b>	<b>625,647.24</b>	<b>0.04</b>	<b>Spain</b>	<b>4,726,261.87</b>	<b>0.29</b>
100,000 AROUNDTOWN FINANCE FL.R 24-49 31/12A	92,864.06	0.01	100,000 ABANCA CORP BANCA FL.R 21-27 08/09A9A	95,277.44	0.01
100,000 AROUNDTOWN FINANCE FL.R 24-XX 31/12A	84,896.73	0.01	100,000 ABANCA CORP BANCA FL.R 23-30 02/04A	109,612.81	0.01
100,000 AROUNDTOWN SA FL.R 21-XX 15/07A12A	81,968.53	0.00	100,000 BANCO DE BADELL FL.R 23-29 07/02A	106,462.39	0.01
200,000 GRAND CITY PROPERTIES FL.R 20-XX 09/06A	178,639.81	0.01	200,000 BANCO DE BADELL FL.R 23-29 07/06A	213,467.73	0.01
100,000 HELVETIA EUROPE FL.R 20-41 30/06A	91,869.35	0.01	100,000 BANCO DE BADELL FL.R 24-30 13/09A	104,106.24	0.01
100,000 SWISS RE FINANCE LUX FL.R 19-50 30/04A	95,408.76	0.01	100,000 BANCO DE SABADELL FL.R 22-28 10/11A	106,169.97	0.01
<b>Netherlands</b>	<b>4,489,256.20</b>	<b>0.27</b>	200,000 BANCO DE SABADELL SA FL.R 23-29 08/09A	216,160.15	0.01
200,000 ABN AMRO BANK NV FL.R 22-33 22/02A	208,890.43	0.01	100,000 BANCO DE SABADELL SA FL.R 24-30 15/01A	103,573.25	0.01
115,000 ACHMEA BV FL.R 24-44 02/11A	121,063.32	0.01	200,000 BANCO SANTANDER ALL FL.R 24-30 09/01A	203,936.28	0.01
100,000 ADECCO INTL FIN SERV FL.R 21-82 21/03A	92,259.96	0.01	200,000 BANCO SANTANDER ALL FL.R 24-34 22/04A	208,267.40	0.01
100,000 ASR NEDERLAND NV FL.R 19-49 02/05A	97,049.87	0.01	300,000 BANCO SANTANDER FL.R 23-33 23/08A	319,598.29	0.02
200,000 ASR NEDERLAND NV FL.R 22-43 07/12A	235,258.96	0.01	200,000 BANCO SANTANDER SA FL.R 21-29 24/06A	183,381.20	0.01
100,000 COOPERATIEVE RABOBANK FL.R 21-27 01/12A	94,779.09	0.01	200,000 BANKINTER SA FL.R 21-32 23/12A	187,265.60	0.01
200,000 DE VOLKSBANK NV FL.R 20-30 22/10AA	196,159.19	0.01	100,000 BANKINTER SA FL.R 24-32 10/09A	101,091.89	0.01
200,000 ING GROEP NV FL.R 20-29 18/02A	181,637.38	0.01	200,000 BBVA FL.R 24-36 08/02A	207,893.93	0.01
200,000 ING GROEP NV FL.R 24-29 12/08A	205,122.39	0.01	192,200 BBVA SA FL.R 21-27 24/03A	192,299.44	0.01
200,000 ING GROEP NV FL.R 24-30 03/09A	202,407.99	0.01	100,000 BBVA SA FL.R 23-31 13/01A	106,494.87	0.01
200,000 ING GROEP NV FL.R 24-34 15/08A	204,571.46	0.01	100,000 CAIXABANK FL.R 24-32 09/02A	103,561.17	0.01
200,000 ING GROEP NV FL.R 24-35 03/09A	202,484.77	0.01	100,000 CAIXABANK SA FL.R 20-26 18/11A11A	96,879.81	0.01
200,000 ING GROEP NV FL.R 24-35 12/02A	207,341.86	0.01	100,000 CAIXABANK SA FL.R 21-31 18/03A	96,525.63	0.01
100,000 ING GROEP NV FL.R 24-35 26/08A	101,550.11	0.01	200,000 CAIXABANK SA FL.R 22-28 21/01A	190,457.45	0.01
100,000 ING GROUP NV FL.R 19-30 13/11A	96,920.18	0.01	200,000 CAIXABANK SA FL.R 22-30 14/11A	219,126.28	0.01
200,000 ING GROUP NV FL.R 20-31 26/05A	195,744.03	0.01	200,000 CAIXABANK SA FL.R 22-33 23/02A	215,069.42	0.01
300,000 ING GROUP NV FL.R 21-28 29/09A	277,427.89	0.02	100,000 CAIXABANK SA FL.R 23-27 16/05A	102,498.11	0.01
300,000 ING GROUP NV FL.R 21-32 16/11A	278,073.93	0.02	200,000 CAIXABANK SA FL.R 23-29 19/07A	212,756.67	0.01
300,000 ING GROUP NV FL.R 22-27 16/02A	292,834.86	0.02	100,000 CAIXABANK SA FL.R 23-34 19/07A	110,635.99	0.01
100,000 ING GROUP NV FL.R 22-33 14/11A	112,401.64	0.01	100,000 IBERCAJA FL.R 23-27 07/06A	104,087.17	0.01
100,000 ING GROUP NV FL.R 22-33 24/08A	101,499.59	0.01	100,000 IBERCAJA FL.R 24-28 30/07A	103,390.55	0.01
150,000 NN GROUP NV FL.R 14-XX 15/07A	150,809.45	0.01	100,000 MAPFRE FL.R 18-48 07/09A	100,874.62	0.01
100,000 NN GROUP NV FL.R 17-48 13/01A	102,907.08	0.01	100,000 RED ELECTRICA FL.R 23-XX 07/08A	102,299.79	0.01
100,000 NN GROUP NV FL.R 22-43 01/03A	106,804.08	0.01	100,000 UNICAJA BANCO SA FL.R 21-26 01/12A	97,233.40	0.01
100,000 NN GROUP NV FL.R 23-43 03/11A	111,014.71	0.01	100,000 UNICAJA BANCO SA FL.R 23-29 21/02A	105,806.93	0.01
300,000 RABOBANK FL.R 23-29 25/04A	312,241.98	0.02	<b>Sweden</b>	<b>594,160.89</b>	<b>0.04</b>
<b>Norway</b>	<b>1,245,872.84</b>	<b>0.08</b>	100,000 SKANDINAVISKA ENSKI FL.R 24-34 27/11A	104,076.39	0.01
300,000 DNB BANK ASA FL.R 22-27 21/09A-27	301,837.78	0.02	100,000 SWEDBANK AB FL.R 21-27 20/05A	95,876.52	0.01
325,000 DNB BANK ASA FL.R 23-27 16/02A	327,988.91	0.02	100,000 SWEDBANK AB FL.R 22-32 23/08A	100,672.34	0.01
400,000 DNB BANK ASA FL.R 23-28 19/07A	416,931.18	0.03	100,000 TELIA COMPANY AB FL.R 20-81 11/02A	96,027.47	0.01
100,000 DNB BANK ASA FL.R 23-29 14/03A	103,714.32	0.01	100,000 TELIA COMPANY AB FL.R 22-82 21/12A	102,000.22	0.01
100,000 SPAREBANK 1 SR-BANK FL.R 21-27 15/07A	95,400.65	0.01	100,000 TELIA COMPANY AB FL.R 22-83 30/06A	95,507.95	0.01
<b>Poland</b>	<b>303,479.42</b>	<b>0.02</b>	<b>Switzerland</b>	<b>2,923,638.89</b>	<b>0.18</b>
200,000 PKO BANK POLSKI FL.R 24-27 12/09A	201,146.01	0.01	200,000 CREDIT SUISSE GROUP FL.R 19-27 24/06A	193,211.69	0.01
100,000 PKO BANK POLSKI FL.R 24-29 18/06A	102,333.41	0.01	200,000 CREDIT SUISSE GROUP FL.R 20-28 14/01A	189,279.59	0.01
<b>Portugal</b>	<b>297,974.94</b>	<b>0.02</b>	200,000 CREDIT SUISSE GROUP FL.R 22-26 13/10A	197,807.17	0.01
100,000 CAIXA GERAL DE FL.R 21-27 21/09A	94,970.45	0.01	500,000 CREDIT SUISSE GROUP FL.R 22-29 01/03A	572,362.74	0.03

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
300,000 CREDIT SUISSE GROUP FL.R 22-32 02/04A	290,600.81	0.02	156,000 BANK OF AMERICA CORP FL.R 18-28 25/04A	151,444.49	0.01
200,000 UBS GROUP AG FL.R 22-27 15/06A	199,030.89	0.01	200,000 BANK OF AMERICA CORP FL.R 19-29 08/08A	182,434.64	0.01
200,000 UBS GROUP AG FL.R 23-28 17/03A	207,223.74	0.01	175,000 BANK OF AMERICA CORP FL.R 19-30 09/05A	162,342.83	0.01
350,000 UBS GROUP AG FL.R 23-31 11/01A	368,085.90	0.02	250,000 BANK OF AMERICA CORP FL.R 20-29 31/03A	255,626.02	0.02
200,000 UBS GROUP AG FL.R 23-32 17/03A	215,118.27	0.01	200,000 BANK OF AMERICA CORP FL.R 20-31 26/10A	171,780.53	0.01
200,000 UBS GROUP INC FL.R 21-26 03/11A	193,504.97	0.01	100,000 BANK OF AMERICA CORP FL.R 21-28 24/05A	93,606.87	0.01
100,000 ZUERCHER KANTONALBA FL.R 23-27 15/09A	102,909.68	0.01	300,000 BANK OF AMERICA CORP FL.R 21-31 22/03A	262,250.61	0.02
200,000 ZURCHER KANTONALBANK FL.R 22-28 13/04A	194,503.44	0.01	380,000 BANK OF AMERICA CORP FL.R 22-26 27/10A	375,508.93	0.02
<b>United Kingdom</b>	<b>5,447,316.57</b>	<b>0.33</b>	300,000 BANK OF AMERICA CORP FL.R 22-33 27/04A	288,946.32	0.02
100,000 BARCLAYS PLC FL.R 22-34 29/01A	110,578.70	0.01	220,000 CITIGROUP FL.R 24-32 14/05A	224,686.71	0.01
200,000 HSBC FL.R 23-28 10/03A	208,008.85	0.01	200,000 CITIGROUP INC FL.R 19-27 08/10A	190,572.24	0.01
200,000 HSBC FL.R 23-32 10/03A	215,760.56	0.01	200,000 CITIGROUP INC FL.R 22-28 22/09A	204,747.92	0.01
100,000 HSBC FL.R 24-35 22/03A	103,398.00	0.01	290,000 CITIGROUP INC FL.R 22-33 22/09A	302,270.66	0.02
200,000 HSBC HOLDINGS PLC FL.R 20-31 13/11A	172,689.10	0.01	300,000 JPM CHASE FL.R 24-34 21/03A	308,120.02	0.02
200,000 HSBC HOLDINGS PLC FL.R 21-29 24/09A	181,342.83	0.01	200,000 JPMORGAN CHASE & CO FL.R 19-32 04/11A	173,113.55	0.01
300,000 HSBC HOLDINGS PLC FL.R 22-27 15/06A	300,154.88	0.02	300,000 JPMORGAN CHASE CO FL.R 17-28 18/05A	290,528.31	0.02
200,000 HSBC HOLDINGS PLC FL.R 22-32 16/11A	215,879.29	0.01	350,000 JPMORGAN CHASE CO FL.R 18-29 12/06A	336,403.35	0.02
300,000 HSBC HOLDINGS PLC FL.R 23-33 23/05A	326,579.88	0.02	400,000 JPMORGAN CHASE CO FL.R 19-27 11/03A	389,698.83	0.02
100,000 HSBC HOLDINGS PLC FL.R 24-30 25/09A	100,787.18	0.01	200,000 JPMORGAN CHASE CO FL.R 19-31 25/07A	177,528.09	0.01
100,000 HSBC HOLDINGS PLC FL.R 24-35 25/09A	101,651.54	0.01	100,000 JPMORGAN CHASE CO FL.R 20-28 24/02A	94,364.91	0.01
100,000 INVESTEC BANK PLC FL.R 21-27 17/02A	96,226.33	0.01	350,000 JPMORGAN CHASE CO FL.R 22-30 23/03A	333,803.18	0.02
200,000 LLOYDS BANKING GROUP FL.R 22-30 24/08A	199,362.69	0.01	400,000 JPMORGAN CHASE CO FL.R 23-31 13/11A	427,818.96	0.03
100,000 LLOYDS BANKING GROUP FL.R 23-29 11/01A	104,764.79	0.01	200,000 MORGAN STAN CAP SERV FL.R 22-28 25/10A	210,986.20	0.01
200,000 LLOYDS BANKING GROUP FL.R 23-31 21/09A	215,146.54	0.01	300,000 MORGAN STANLEY CAP FL.R 22-32 07/05A	293,259.05	0.02
200,000 LLOYDS BANKING GROUP FL.R 24-30 06/11A	202,290.40	0.01	100,000 MORGAN STANLEY FL.R 17-26 23/10A	98,173.52	0.01
200,000 NATIONWIDE BUILDING FL.R 24-32 24/07A	205,197.89	0.01	200,000 MORGAN STANLEY FL.R 20-29 26/10A	180,463.57	0.01
100,000 NATWEST GROUP FL.R 23-28 14/03A	103,992.85	0.01	200,000 MORGAN STANLEY FL.R 22-34 25/01A	223,755.99	0.01
110,000 NATWEST GROUP FL.R 24-31 05/08A	112,031.22	0.01	300,000 MORGAN STANLEY FL.R 23-29 03/03A	315,300.35	0.02
100,000 NATWEST GROUP FL.R 24-32 12/09A	100,846.02	0.01	<b>Convertible bonds</b>	<b>197,286.97</b>	<b>0.01</b>
100,000 NATWEST GROUP PLC FL.R 21-30 26/02A	90,160.87	0.01	<b>Spain</b>	<b>94,389.41</b>	<b>0.01</b>
200,000 NATWEST GROUP PLC FL.R 21-32 14/09A	186,142.63	0.01	100,000 BANCO SANTANDER S.A 1.125 18-28 25/10A	94,389.41	0.01
100,000 NATWEST GROUP PLC FL.R 22-28 06/09A	103,044.18	0.01	<b>United States of America</b>	<b>102,897.56</b>	<b>0.01</b>
200,000 NATWEST GROUP PLC FL.R 23-29 16/02A	210,400.01	0.01	100,000 US BANCORP -32 21/05A	102,897.56	0.01
100,000 NATWEST GROUP PLC FL.R 23-34 28/02A	107,256.04	0.01	<b>Other transferable securities</b>	<b>53,637,947.72</b>	<b>3.24</b>
100,000 SANTANDER UK GROUP FL.R 21-29 13/09A	90,467.49	0.01	<b>Bonds</b>	<b>47,512,031.19</b>	<b>2.87</b>
100,000 SANTANDER UK GROUP FL.R 22-28 25/08A	101,210.67	0.01	<b>Australia</b>	<b>379,649.91</b>	<b>0.02</b>
180,000 SSE PLC FL.R 20-XX 14/07A	175,810.80	0.01	100,000 APTA INFRASTRUCTURE 0.75 21-29 15/03A	89,810.22	0.01
100,000 SSE PLC FL.R 22-XX 21/04A	99,750.00	0.01	100,000 MACQUARIE GROUP LTD 0.943 22-29 19/01A	91,386.42	0.01
100,000 STANDARD CHARTERED FL.R 17-27 03/10A	97,320.18	0.01	100,000 WESTPAC BANKING 3.131 24-31 15/04A	102,595.83	0.01
100,000 STANDARD CHARTERED FL.R 20-28 16/01A	95,289.72	0.01	100,000 WESTPAC BANKING CORP 0.875 16-27 17/04A	95,857.44	0.01
200,000 STANDARD CHARTERED FL.R 20-30 09/06A	197,920.08	0.01	<b>Austria</b>	<b>360,215.73</b>	<b>0.02</b>
200,000 STANDARD CHARTERED FL.R 23-31 10/05A	215,109.88	0.01	100,000 AUTOBAHNEN- UND SCH 0.1 20-35 16/07A	75,404.69	0.00
100,000 STANDARD CHARTERED FL.R 24-32 04/03A	104,006.73	0.01	100,000 AUTOBAHN SCHNELL 2.7500 24-34 02/10A	100,337.62	0.01
100,000 SWISS RE FINANCE UK FL.R 20-52 04/06A	92,466.30	0.01	100,000 BAWAG BK FUR ARBEIT W 0.1 21-31 12/05A	84,192.29	0.01
100,000 VIRGIN MONEY UK PLC FL.R 23-28 29/10A	104,271.45	0.01	100,000 ERSTE GROUP BANK AG 3.25 24-32 27/08A	100,281.13	0.01
<b>United States of America</b>	<b>6,915,923.66</b>	<b>0.42</b>	<b>Belgium</b>	<b>4,200,233.53</b>	<b>0.25</b>
200,000 BANK OF AMERICA CORP FL.R 17-27 04/05A	196,387.01	0.01			

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
100,000	ARGENTA BANQUE D'EPA 1 20-26 13/10A	97,818.37	0.01	100,000	BPIFRANCE 0.625 16-31 22/07A	86,607.32	0.01
100,000	ELIA TRANSMISSION BE 3.75 24-36 15/01A	102,019.78	0.01	100,000	BPI FRANCE 3.50 23-27 27/09A	102,759.82	0.01
830,000	EUROPEAN UNION 2.5 24-31 04/12A	827,238.66	0.05	100,000	BPIFRANCE FINANCEMENT 0.625 18-26 25/05A	96,968.09	0.01
1,900,000	EUROPEAN UNION 3.0 24-34 04/12A	1,937,871.81	0.12	200,000	BPIFRANCE SA 3.125 23-33 25/05A	202,889.12	0.01
1,000,000	EUROPEAN UNION 3.375 24-39 04/10A	1,030,586.74	0.06	100,000	CA HOME LOAN 1.50 17-37 03/02A	84,412.61	0.01
200,000	ING BELGIUM NV 3.375 23-27 31/05A	204,698.17	0.01	100,000	CAISSE DES DEPOTS 0.75 18-28 18/09A	92,841.79	0.01
	<b>Canada</b>	<b>1,685,915.97</b>	<b>0.10</b>	100,000	CAISSE DES DEPOTS ET 3.375 23-30 25/11A	103,515.40	0.01
250,000	CPPIB CAPITAL 0.875 19-29 06/02A	234,026.72	0.01	200,000	CAISSE FRANCAISE 0.1 19-29 13/11A	175,798.31	0.01
250,000	CPPIB CAPITAL INC 0.25 21-41 18/01A	158,943.34	0.01	100,000	CAISSE FRANCAISE DE 0.01 21-29 01/10A	87,857.28	0.01
300,000	EXPORT DEVELOPMENT C 2.625 24-29 17/01A	303,523.87	0.02	200,000	CIE DE FINANCEMENT F 3.125 24-30 06/06A	204,644.30	0.01
200,000	GREAT WEST LIFECO 1.75 16-26 07/12A	195,615.01	0.01	200,000	CIE FINANCEMENT 3.1250 24-27 24/04A	203,317.44	0.01
200,000	PROVINCE DE QUEBEC 3.35 24-39 23/07A	205,217.50	0.01	100,000	CIE FINANC FONCIER 0.75 18-26 29/05A	97,187.69	0.01
200,000	QUEBEC MONTREAL 3.125 24-34 27/03A	204,831.06	0.01	100,000	COUNCIL OF EUROPE 0.05 20-30 21/01A	88,817.08	0.01
100,000	ROYAL BANK OF CANADA 0.01 20-27 21/01A	94,507.37	0.01	100,000	COUNCIL OF EUROPE 0.625 19-29 30/01A	93,329.28	0.01
300,000	ROYAL BANK OF CANADA 1.75 22-29 08/06A	289,251.10	0.02	80,000	COUNCIL OF EUROPE DE 2.75 24-31 16/04A	81,598.76	0.00
	<b>China</b>	<b>200,605.10</b>	<b>0.01</b>	200,000	CREDIT AGRICOLE 3.75 24-34 22/01A	207,406.60	0.01
100,000	CHINA GOVT INTL 2.5000 24-27 09/10A	100,296.30	0.01	200,000	CREDIT MUTUEL ARKEA 0.01 20-30 04/10A	170,755.58	0.01
100,000	CHINA GOVT INTL 2.6250 24-31 10/09U	100,308.80	0.01	100,000	CREDIT MUTUEL ARKEA 0.375 19-28 03/10A	90,307.91	0.01
	<b>Croatia</b>	<b>595,281.46</b>	<b>0.04</b>	200,000	CRH-CAISSE DE REFINA 2.875 24-31 25/03A	201,906.88	0.01
580,000	CROATIA 3.375 24-34 12/03A	595,281.46	0.04	100,000	CRHCAISSE DE REFINAN 3.125 24-36 03/06A	101,858.66	0.01
	<b>Czech Republic</b>	<b>91,980.19</b>	<b>0.01</b>	100,000	DANONE SA 3.2 24-31 12/09A	101,342.31	0.01
100,000	RAIFFEISENBANK AS 1 21-28 09/06A	91,980.19	0.01	100,000	DANONE SA 3.481 24-30 03/05A	102,620.79	0.01
	<b>Denmark</b>	<b>607,772.26</b>	<b>0.04</b>	100,000	ESSILORLUXOTTICA 2.875 24-29 05/03A	100,579.78	0.01
100,000	COLOPLAST FINANCE BV 2.75 22-30 19/05A	98,372.36	0.01	100,000	GROUPE DES ASSURANCE 3.75 24-29 30/04A	101,957.78	0.01
300,000	KOMMUNEKREDIT 2.625 24-32 04/03A	302,564.94	0.02	100,000	KERING 3.625 23-31 05/09A	102,315.17	0.01
100,000	NYKREDIT REALKREDIT 3.875 24-27 05/07A	102,371.35	0.01	100,000	KERING FINANCE 3.625 24-36 11/03A	99,309.99	0.01
100,000	PANDORA 4.5 23-28 10/04A	104,463.61	0.01	200,000	KERING SA 3.625 23-27 05/09A	204,701.51	0.01
	<b>Finland</b>	<b>1,072,631.08</b>	<b>0.06</b>	100,000	LEGRAND SA 1 18-26 06/03A	97,725.41	0.01
100,000	NORDEA BAKN ABP 2.5 22-32 14/09A	98,929.54	0.01	100,000	LEGRAND SA 3.5 24-34 26/06A	102,057.97	0.01
100,000	NORDEA BKP 3.625 24-34 15/03A	102,579.09	0.01	100,000	L OREAL SA 3.375 23-29 23/11A	103,540.73	0.01
100,000	NORDEA MORTGAGE BANK 3.0 24-34 12/04A	102,380.78	0.01	100,000	MICHELIN LUXEMBOURG 1.75 15-27 28/05A	97,417.49	0.01
200,000	NORDISKA INVESTERINGS 0.0 20-27 30/04A	188,969.04	0.01	100,000	RTE EDF TRANSPORT SA 1.875 17-37 23/10A	83,474.50	0.01
100,000	OP CORPORATE BANK 4.0 23-28 13/06A	104,313.75	0.01	200,000	SNCF 3.1250 22-27 02/11A	202,762.51	0.01
100,000	OP CORPORATE BANK PL 0.375 21-28 16/06A	91,119.80	0.01	100,000	SOC DE FINANCEMENT LOC 0.25 21-31 01/12A	83,027.12	0.01
100,000	OP CORPORATE BANK PLC 4.125 22-27 18/04A	103,473.94	0.01	100,000	SOCIETE DE FINANCEMENT LOCA 20-28 21/11A	89,625.96	0.01
100,000	OP MORTGAGE BANK 0.0500 20-28 21/04A	91,834.27	0.01	200,000	SOCIETE DES AUTOROUT 3.25 23-33 19/01A	200,342.81	0.01
100,000	UPM KYMMENE CORP 0.125 20-28 19/11A	89,476.88	0.01	100,000	SOCIETE DES GRANDS 0.3 21-36 02/09A	70,862.19	0.00
100,000	UPM KYMMENE OY 3.375 24-34 29/08A	99,553.99	0.01	100,000	SOCIETE GENERALE SFH 0.01 21-31 05/02A	84,494.07	0.01
	<b>France</b>	<b>6,939,412.62</b>	<b>0.42</b>	100,000	SOCIETE GENERALE SFH 3.00 24-27 01/02A	101,157.48	0.01
100,000	AGENCE FRANCAISE DE 0.5000 19-35 31/05A	76,469.18	0.00	100,000	TELEPERFORMANCE 5.2500 23-28 22/11A	104,785.97	0.01
400,000	AGENCE FRANCAISE DE 3.00 24-34 17/01A	398,068.95	0.02	200,000	UNEDIC 1.25 18-33 30/05A	176,104.84	0.01
200,000	AIR LIQUIDE FINANCE 2.875 22-32 16/09A	198,835.14	0.01	100,000	UNIBAIL-RODAMCO 1.8750 18-31 15/01A	91,764.86	0.01
100,000	ARKEA PUBLIC SECTOR 3.111 24-29 28/02A	102,154.72	0.01	100,000	UNIBAIL-RODAMCO SE 2.00 17-37 29/05A	81,511.21	0.00
200,000	BANQUE FEDERATIVE 3.75 24-34 03/02A	206,214.58	0.01	100,000	UNIBAIL RODAMCO SE 3.5 24-29 11/09A	100,663.60	0.01
100,000	BPCE 1.00 22-32 14/01A	84,422.13	0.01	100,000	UNIBAIL RODAMCO SE 3.875 24-34 11/09A	99,947.70	0.01
100,000	BPCE SFH 0.01 21-29 29/01A	89,620.39	0.01	200,000	UNION NAT INT EMP COM I 0.5 21-36 25/05A	150,087.10	0.01
100,000	BPCE SFH 2.875 24-27 15/01A	100,954.98	0.01	200,000	UNION NAT INTERPRO 0.00 20-30 05/03A	173,711.78	0.01

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<b>Germany</b>	<b>6,126,870.69</b>	<b>0.37</b>	100,000 LINDE PUBLIC LIMITED 3.5 24-34 04/06A	102,667.68	0.01
100,000 BAYERISCHE LAND 2.6250 24-34 25/09A	99,798.00	0.01	100,000 LINDE PUBLIC LIMITED 3.75 24-44 04/06A	101,283.72	0.01
100,000 BAYERISCHE LANDESBK 2.875 24-30 15/07A	101,996.71	0.01	<b>Italy</b>	<b>1,447,616.10</b>	<b>0.09</b>
200,000 BERLIN HYP AG 0.01 20-28 07/07A	182,753.64	0.01	100,000 ASS GENERALI 3.547 24-34 15/01A	101,254.58	0.01
100,000 BERLIN HYP AG 0.01 20-30 02-09A	86,266.69	0.01	100,000 BANCO BPM 3.25 24-31 28/05A	102,354.34	0.01
50,000 BREMEN 1.00 19-39 27/05A	38,957.03	0.00	100,000 CREDITO EMILIANO 3.25 24-29 18/04A	102,080.09	0.01
300,000 COMMERZBANK AKTIENGE 3.375 23-28 28/08A	310,356.53	0.02	1,004,000 ITALY BUONI POLIENNA 4.05 24-37 30/10S	1,052,871.33	0.06
300,000 DE BAHN FIN 1.125 19-28 18/01A	284,510.95	0.02	100,000 TERNA SPA 0.375 21-29 23/06A	89,055.76	0.01
75,000 DEUTSCHE BAHN FINANC 0.875 20-39 23/06A	53,791.12	0.00	<b>Japan</b>	<b>96,082.15</b>	<b>0.01</b>
200,000 DEUTSCHE BANK AG 0.5 19-26 22/01A	194,571.22	0.01	100,000 NIDEC CORP 0.046 21-26 30/03A	96,082.15	0.01
100,000 DEUTSCHE BANK AG 2.625 22-37 30/06A	97,843.84	0.01	<b>Luxembourg</b>	<b>2,843,239.29</b>	<b>0.17</b>
100,000 DEUTSCHE BK PARIS BR 3.375 23-29 13/03A	103,486.47	0.01	400,000 BANK EUROP INVEST 3.00 23-28 15/11A	410,949.44	0.02
200,000 DEUTSCHE GENOSSENSCH 3.125 24-34 28/02A	207,375.40	0.01	100,000 BANQUE EUROP D'INV1.125 18-32 15/11A	90,072.10	0.01
100,000 DEUTSCHE KREDITBANK 2.75 24-34 02/10A	100,010.36	0.01	900,000 BANQUE EUROPEENNE D 2.625 24-34 04/09A	896,673.99	0.05
50,000 DEUTSCHE LUFTHANSA A 3.625 24-28 03/09A	50,330.54	0.00	225,000 BANQUE EUROP INVEST 0.05 22-29 15/11A	200,246.24	0.01
300,000 DEUTSCHE PFANDBRIEFBK 3.00 22-27 25/01A	301,718.93	0.02	200,000 BK EUROPEENNE INVEST 0.00 20-28 15/05A	184,784.00	0.01
100,000 FREIE HANSESTAD 2.3750 24-29 02/10A	100,171.82	0.01	850,000 EUROPEAN FINL STABIL 2.875 24-31 28/05A	868,565.90	0.05
100,000 GEMEINSAME BUNDESLANDE 0.01 21-31 04/02A	86,083.09	0.01	100,000 NESTLE FINANCE INT 3.25 22-31 15/01A	103,424.78	0.01
130,000 GERMANY 0.01 20-29 19/02A	117,661.11	0.01	100,000 TYCO ELECTRONICS GRO 0 21-29 16/02A	88,522.84	0.01
200,000 GERMANY 0.625 19-29 05/02A	186,387.72	0.01	<b>Netherlands</b>	<b>5,123,112.33</b>	<b>0.31</b>
200,000 GERMANY 0 21-31 10/03A	171,696.32	0.01	100,000 ABB FINANCE BV 3.125 24-29 15/01A	101,249.92	0.01
100,000 HENKEL AG CO KGAA 0.5 21-32 17/11A	84,679.46	0.01	200,000 ABB FINANCE BV 3.375 24-34 15/01A	204,057.73	0.01
100,000 INFINEON TECHNOLOGIE 3.375 24-27 26/02A	101,463.85	0.01	300,000 ABN AMRO BANK 2.625 24-27 30/08A	302,169.88	0.02
100,000 LAND BERLIN 0.01 20-28 26/10A	91,264.31	0.01	100,000 ABN AMRO BANK NV 1 21-33 02/06A	84,539.19	0.01
200,000 LAND BERLIN 1.625 22-32 02/08A	187,918.33	0.01	200,000 ACHMEA BANK NV 3.75 23-26 19/10A	204,842.07	0.01
200,000 LANDESBANK BADEN-WUR 3.125 24-29 13/11A	206,425.70	0.01	100,000 ALLIANZ FIN.II 0.875 19-26 15/01A	97,638.36	0.01
100,000 LANDESBANK HESSEN-THU 0.125 20-30 22/01A	88,225.25	0.01	90,000 BMW INTERNATIONAL INV 3.25 24-28 17/11A	91,110.10	0.01
100,000 LANDESBANK LAND BADE 3.5 23-27 26/04A	102,718.92	0.01	100,000 BNG BANK N.V. 2.875 24-31 11/06A	102,444.09	0.01
100,000 LANDESBK HESS.TH. 0.01 19-29 26/09A	88,448.37	0.01	100,000 BNG BANK NV 0.0500 19-29 20/11A	88,839.27	0.01
100,000 LAND HESSEN 2.5000 24-31 01/10A	100,254.44	0.01	100,000 BNI (FINANCE) B.V. 3.875 23-30 01/12A	103,767.14	0.01
500,000 LAND HESSEN 2.625 24-34 25/08A	500,539.02	0.03	100,000 CITYCON TREASURY BV 6.5 24-29 06/03A	105,809.78	0.01
250,000 LAND HESSEN 2.75 24-34 10/01A	253,811.35	0.02	200,000 COMPASS FINANCE 3.0 22-30 08/03A	200,437.52	0.01
200,000 LANDWIRTSCHAFTLICHE REN 1.9 22-32 12/07A	192,263.13	0.01	100,000 CTP NV 1.25 21-29 21/06A	89,713.33	0.01
100,000 NRW.BANK ZCP 21-28 22/09A	91,241.56	0.01	100,000 DAIMLER INTL FI 1.5000 18-27 09/02A	97,303.69	0.01
400,000 NRW 2.7 24-34 05/09A	402,742.85	0.02	100,000 DSV PANALPINA FINANC 3.5 24-29 26/06A	101,593.03	0.01
100,000 NRW.BANK 0.00 21-31 03/02A	85,639.14	0.01	100,000 ING BANK NEDERLAND N 3.0 24-34 21/05A	102,107.73	0.01
300,000 NRW.BANK 2.875 24-34 25/07A	306,439.54	0.02	300,000 ING BANK NEDERLAND NV 2.625 24-28 10/01A	301,962.94	0.02
300,000 UNICREDIT BANK AG 0.01 19-27 19/11A	277,935.02	0.02	200,000 ING BANK NV 2.75 24-32 10/01A	201,629.18	0.01
100,000 UNICREDIT BANK AG 0.01 21-29 21/05A	89,092.96	0.01	200,000 MERCEDES BENZ INTL 3.25 24-32 10/01A	200,036.65	0.01
<b>Greece</b>	<b>389,299.72</b>	<b>0.02</b>	100,000 NATL NEDERLANFEN BK 3.25 23-27 28/05A	101,983.75	0.01
400,000 GREECE 21-26 12/02A	389,299.72	0.02	400,000 NEDERLANDSE WATERSCH 2.5 24-27 13/09A	402,064.67	0.02
<b>Indonesia</b>	<b>163,190.02</b>	<b>0.01</b>	200,000 NEDERLANDSE WATERSCH 3.00 23-33 20/04A	206,705.34	0.01
200,000 INDONESIA 1.3 21-34 23/03A	163,190.02	0.01	100,000 NEDER WATERSCHAPS BANK 1.50 18-38 27/04A	84,715.80	0.01
<b>Ireland</b>	<b>884,233.80</b>	<b>0.05</b>	100,000 POSTNL NV 0.625 19-26 23/09A	95,332.85	0.01
100,000 ATLAS COPCO AB 0.125 19-29 03/09A	88,070.68	0.01	100,000 PROSUS NV 2.085 22-30 19/01A	91,585.87	0.01
484,000 IRELAND 2.6 24-34 18/10A	489,429.07	0.03	200,000 RABOBANK 3.913 23-26 03/11A	205,141.43	0.01
100,000 LINDE PUBLIC LIMITED 3.375 24-30 04/06A	102,782.65	0.01	100,000 ROCHE FINANCE EUROPE 3.2270 24-30 03/05A	102,769.76	0.01

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
200,000	SIEMENS FINANCIERING 3.0 24-28 22/11A	203,011.38	0.01				
180,000	SWISSCOM FINANCE BV 3.50 24-26 29/05A	182,315.42	0.01				
100,000	SWISSCOM FINANCE BV 3.50 24-28 29/08A	102,952.32	0.01				
200,000	THERMO FISHER SCIENTI 1.125 21-33 18/10A	169,042.77	0.01				
100,000	TOYOTA MOTOR FINANCE 3.125 24-27 11/01A	100,597.45	0.01				
100,000	UNILEVER NV 1.375 18-30 04/09A	93,243.76	0.01				
100,000	WOLTERS KLUWER NV 3.25 24-29 18/03A	101,526.13	0.01				
100,000	WPC EUROBOND BV 2.2500 18-26 09/04A	98,872.03	0.01				
	<b>New Zealand</b>	<b>180,657.56</b>	<b>0.01</b>				
200,000	ASB FINANCE LTD 0.25 21-28 08/09A	180,657.56	0.01				
	<b>Norway</b>	<b>835,001.84</b>	<b>0.05</b>				
200,000	EIKA BOLIGKREDIT AS 2.875 24-29 19/03A	203,159.68	0.01				
157,000	SPAREBANK 0.25 16-26 30/08A	150,680.55	0.01				
100,000	SPAREBANK 1 BOLIGKRE 0.125 19-26 14/05A	96,340.66	0.01				
100,000	SPAREBANKEN VEST BOL 3.0 24-29 31/07A	102,329.66	0.01				
200,000	SR BOLIGKREDIT AS 0.01 20-27 26/06A	187,189.24	0.01				
100,000	SR-BOLIGKREDIT AS 0.0100 19-26 08/10A	95,302.05	0.01				
	<b>Philippines</b>	<b>656,252.04</b>	<b>0.04</b>				
80,000	ASIAN DEVELOPMENT BA 2.95 24-29 05/06A	82,365.19	0.00				
300,000	ASIAN DEVELOPMENT BAN 2.9 24-34 25/07A	306,650.54	0.02				
300,000	ASIAN DEVELOPMENT BK 0.00 19-29 24/10A	267,236.31	0.02				
	<b>Portugal</b>	<b>206,330.48</b>	<b>0.01</b>				
100,000	BANCO SANTANDER TOT 3.75 23-26 11/09A	102,032.91	0.01				
100,000	GALP GAS NATURAL DIS 4.875 23-28 03/07A	104,297.57	0.01				
	<b>Slovakia</b>	<b>287,496.60</b>	<b>0.02</b>				
300,000	VSEOBECNA UVEROVA BA 0.01 21-26 24/03A	287,496.60	0.02				
	<b>Spain</b>	<b>7,486,682.35</b>	<b>0.45</b>				
200,000	BANCO BILBAO VIZCAYA 3.875 24-34 15/01A	209,797.47	0.01				
50,000	BASQUE COUNTRY 1.4500 18-28 30/04A	48,236.73	0.00				
300,000	BASQUE COUNTRY 3.4 24-34 30/04A	310,315.62	0.02				
200,000	BBVA 3.5 24-31 26/03A	205,053.01	0.01				
200,000	CAIXABANK 4.375 24-36 08/08A	202,176.11	0.01				
100,000	DEUTSCHE BK SA 3.6250 23-26 23/11A	102,186.58	0.01				
100,000	MERLIN PROPERTIES 1.375 21-30 01/06A	88,960.50	0.01				
2,781,000	SPAIN 3.25 24-34 30/04A	2,866,363.27	0.17				
2,232,000	SPAIN 3.45 24-34 31/10A	2,332,499.35	0.14				
991,000	SPAIN 4.0 24-54 31/10A	1,043,864.79	0.06				
100,000	TELEFONICA EMISIONES 1.864 20-40 13/07A	77,228.92	0.00				
	<b>Sweden</b>	<b>1,491,135.92</b>	<b>0.09</b>				
100,000	INVESTOR AB 2.75 22-32 10/06A	97,561.39	0.01				
400,000	KOMMUNINVEST I SVERI 2.5 24-28 04/10A	402,915.58	0.02				
200,000	KOMMUNINVEST I SVERI 2.75 24-27 12/02A	202,148.00	0.01				
100,000	LANSFORS HYPOTEK AB 0.625 19-26 29/01A	97,430.76	0.01				
200,000	SKANDINAVISKA ENSKIL 0.375 21-28 21/06A	182,277.78	0.01				
200,000	SVENSKA HANDELSBANKE 3.25 24-31 27/08A	201,324.55	0.01				
200,000	SVENSKA HANDELSBANKE 3.875 23-27 10/05A	205,707.03	0.01				
100,000	VOLVO TREASURY AB 3.875 23-26 29/08A	101,770.83	0.01				
	<b>Switzerland</b>	<b>100,267.45</b>	<b>0.01</b>				
100,000	UBS SWITZERLAND 2.5830 24-27 23/09A	100,267.45	0.01				
	<b>United Kingdom</b>	<b>1,135,001.99</b>	<b>0.07</b>				
100,000	BRAMBLES FINANCE 4.25 23-31 22/03A	106,135.73	0.01				
100,000	BRITISH TELECOM 4.25 23-33 06/01A	106,268.60	0.01				
100,000	BUPA FINANCE 5.0 23-30 12/10A	107,683.33	0.01				
100,000	DBS BANK LTD LO 2.5995 24-28 31/03A	100,497.01	0.01				
100,000	MONDI FINANCE PLC 3.75 24-32 31/05A	102,959.41	0.01				
200,000	MOTABILITY OPE GROUP 4.0 24-30 17/01A	207,869.23	0.01				
100,000	RENTOKIL INITIAL FIN 4.375 22-30 27/06AA	103,777.16	0.01				
100,000	SANTANDER UK 3.125 24-31 12/05A	102,707.99	0.01				
100,000	WESTPAC SEC NZ 0.4270 21-26 14/12A	95,033.44	0.01				
100,000	YORKSHIRE BUILDING S 3.0 24-31 16/04A	102,070.09	0.01				
	<b>United States of America</b>	<b>1,925,863.01</b>	<b>0.12</b>				
200,000	AMERICAN HONDA FIN 3.75 23-27 25/10A	204,931.97	0.01				
100,000	CARRIER GLOBAL CORPORATION	107,803.86	0.01				
100,000	COCA COLA 3.375 24-37 15/08A	101,325.94	0.01				
100,000	ILLINOIS TOOL WORKS 3.375 24-32 17/05A	102,422.04	0.01				
500,000	INTERNATIONAL BANK F 2.60 24-31 28/08A	504,332.39	0.03				
100,000	JOHNSON AND JOHNSON 1.15 16-28 20/11A	95,234.65	0.01				
100,000	MARSH AND MCLENNA 1.9790 19-30 21/03A	95,003.29	0.01				
100,000	METROPOLITAN LIFE 3.750 23-31 07/12A	104,156.13	0.01				
200,000	NATL AUSTRALIA BANK 3.125 24-30 28/02A	201,992.08	0.01				
120,000	STRYKER CORP 3.375 24-32 11/09A	121,456.62	0.01				
100,000	TAPESTRY INC 5.875 23-31 27/11A	104,942.57	0.01				
200,000	VERIZON COMMUNICATION 1.25 19-30 08/04A	182,261.47	0.01				
	<b>Floating rate notes</b>	<b>6,125,916.53</b>	<b>0.37</b>				
	<b>Australia</b>	<b>348,723.16</b>	<b>0.02</b>				
340,000	CW BK AUST FL.R 24-34 04/06A	348,723.16	0.02				
	<b>Belgium</b>	<b>301,216.57</b>	<b>0.02</b>				
100,000	ARGENTA BANQUE EPARGNE FL.R 22-29 08/02A	93,531.98	0.01				
200,000	KBC GROUPE SA FL.R 24-35 17/04A	207,684.59	0.01				
	<b>Denmark</b>	<b>514,466.31</b>	<b>0.03</b>				
100,000	JYSKE BANK DNK FL.R 21-26 02/09A	97,159.77	0.01				
100,000	JYSKE BANK DNK FL.R 23-29 10/11A	105,854.86	0.01				
100,000	JYSKE BANK DNK FL.R 24-30 06/09A	103,075.71	0.01				
100,000	NORDJYSKE BANK AS FL.R 24-34 01/05A	105,262.80	0.01				
100,000	ORSTED FL.R 24-XX 14/12A	103,113.17	0.01				
	<b>Finland</b>	<b>102,725.31</b>	<b>0.01</b>				
100,000	NORDEA BKP FL.R 24-35 29/05A	102,725.31	0.01				
	<b>France</b>	<b>623,798.96</b>	<b>0.04</b>				
100,000	BPCE ISSUER FL.R 24-33 08/03A	103,025.82	0.01				
200,000	CREDIT AGRICOLE FL.R 24-36 15/04A	203,606.24	0.01				
300,000	SOCIETE GENERALE FL.R 23-31 21/11A	317,166.90	0.02				
	<b>Germany</b>	<b>637,642.04</b>	<b>0.04</b>				
200,000	ALLIANZ SE FL.R 23-53 25/07A	225,869.05	0.01				
100,000	ALLIANZ SE FL.R 24-54 26/07A	106,541.78	0.01				

**Securities Portfolio as at 30/09/24**

Quantity		Market Value	% of NAV
		EUR	
100,000	DEUTSCHE BANK AKT FL.R 24-30 15/01A	102,603.20	0.01
100,000	MERCK KGAA FL.R 24-54 27/08A	100,004.31	0.01
100,000	NORDDEUTSCHE LANDES FL.R 24-34 23/08A	102,623.70	0.01
	<b>Greece</b>	<b>102,820.84</b>	<b>0.01</b>
100,000	NATL BANK OF GREECE FL.R 24-29 29/01A	102,820.84	0.01
	<b>Hungary</b>	<b>306,605.38</b>	<b>0.02</b>
200,000	OTP BANK FL.R 24-29 31/01A	204,978.08	0.01
100,000	OTP BANK PLC FL.R 24-28 12/06A	101,627.30	0.01
	<b>Ireland</b>	<b>267,529.68</b>	<b>0.02</b>
150,000	AIB GROUP PLC FL.R 23-31 23/10A	164,663.91	0.01
100,000	PERMANENT TSB GROUP FL.R 24-30 10/07A	102,865.77	0.01
	<b>Italy</b>	<b>309,194.17</b>	<b>0.02</b>
100,000	BANCA POPOLARE DI S FL.R 24-30 04/06A	102,719.63	0.01
100,000	BPER BANCA FL.R 24-31 22/05A	102,537.04	0.01
100,000	ICCREA BANCA FL.R 24-30 05/02A	103,937.50	0.01
	<b>Japan</b>	<b>303,602.93</b>	<b>0.02</b>
200,000	MITSUBISHI UFJ FINA FL.R 24-32 05/09A	202,544.85	0.01
100,000	MIZUHO FINANCIAL GROUP FL.R 24-30 27/08A	101,058.08	0.01
	<b>Netherlands</b>	<b>642,021.44</b>	<b>0.04</b>
100,000	ACHMEA BV FL.R 23-43 26/12A	113,795.95	0.01
100,000	ALLIANDER NV FL.R 24-XX 27/06A	103,356.86	0.01
100,000	COOPERATIEVE RABOBANK FL.R 22-32 30/11A	101,381.66	0.01
200,000	ING GROEP NV FL.R 23-34 23/05A	218,239.43	0.01
100,000	ING GROEP NV FL.R 23-35 20/02A	105,247.54	0.01
	<b>Norway</b>	<b>105,324.90</b>	<b>0.01</b>
100,000	DNB BANK ASA FL.R 23-33 13/09A	105,324.90	0.01
	<b>Spain</b>	<b>632,179.85</b>	<b>0.04</b>
100,000	BANKINTER SA FL.R 23-30 03/05A	105,353.96	0.01
100,000	BBVA SA FL.R 23-33 15/09A	107,041.19	0.01
200,000	BCO BILBAO VIZCAYA FL.R 24-36 29/08A	202,345.79	0.01
200,000	CAIXABANK SA FL.R 23-34 30/05A	217,438.91	0.01
	<b>Sweden</b>	<b>211,229.04</b>	<b>0.01</b>
100,000	SKANDINAVISKA ENSKI FL.R 23-33 17/08A	105,060.28	0.01
100,000	SVENSKA HANDELSBANKE FL.R 23-34 16/08A	106,168.76	0.01
	<b>United Kingdom</b>	<b>205,070.17</b>	<b>0.01</b>
100,000	LLOYDS BANK GROUP FL.R 24-34 05/04A	102,448.82	0.01
100,000	NATIONWIDE BUILDING FL.R 24-34 16/04A	102,621.35	0.01
	<b>United States of America</b>	<b>511,765.78</b>	<b>0.03</b>
200,000	JPM CHASE FL.R 24-28 06/06A	203,908.64	0.01
300,000	MORGAN STANLEY FL.R 24-30 21/03A	307,857.14	0.02
	<b>Money market instruments</b>	<b>365,121.76</b>	<b>0.02</b>
	<b>Commercial papers &amp; certificates of deposit debt claims</b>	<b>365,121.76</b>	<b>0.02</b>
	<b>France</b>	<b>365,121.76</b>	<b>0.02</b>
400,000	UNIO NAT INTE 0.1% 25-11-26	365,121.76	0.02
	<b>Total securities portfolio</b>	<b>1,639,531,574.77</b>	<b>99.08</b>

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>2,367,805,068.90</b>	<b>96.37</b>	3,472,000 MERCEDES-BENZ FIN 3.0 22-27 23/02A	3,486,473.24	0.14
			2,900,000 TORONTO DOMINION BANK 0.5 22-27 18/01A	2,751,681.13	0.11
			2,800,000 TORONTO DOMINION BK 2.551 22-27 03/08A	2,782,674.02	0.11
<b>Bonds</b>	<b>1,897,244,547.08</b>	<b>77.22</b>	<b>Denmark</b>	<b>22,023,387.22</b>	<b>0.90</b>
<b>Australia</b>	<b>33,172,490.41</b>	<b>1.35</b>	1,950,000 A.P. MOELLER-MAERSK 1.75 18-26 16/03A	1,918,318.70	0.08
1,650,000 ANZ BANKING GROUP 0.669 21-31 05/05A	1,578,903.69	0.06	1,350,000 DSV PANALPINA A/S 0.375 20-27 26/02A	1,274,340.87	0.05
2,925,000 ANZ BANKING GROUP 0.75 16-26 29/06A	2,813,252.98	0.11	1,475,000 ISS GLOBAL AS 0.875 19-26 18/06A	1,422,722.22	0.06
2,000,000 APA INFRASTRUCTURE 2.00 15-27 22/03A	1,946,008.44	0.08	1,900,000 ISS GLOBAL AS 1.5 17-27 31/08A	1,821,483.66	0.07
1,862,000 AURIZON NETWORK 3.125 16-26 01/06A	1,869,962.12	0.08	3,500,000 NOVO NORDISK A/ 3.3750 24-26 21/05A	3,537,821.66	0.14
850,000 AUSNET SERVICES HOLD 1.625 21-81 11/03A	809,472.94	0.03	1,525,000 NOVO NORDISK FINANCE 0.75 21-25 03/25A	1,505,494.38	0.06
2,464,000 AUSNET SERVICES HOLDI 1.50 15-27 26/02A	2,386,368.58	0.10	1,707,000 NYKREDIT REALKREDIT 0.25 20-26 23/11A	1,650,248.24	0.07
1,000,000 AUS PAC AIRPORT REGS 1.75 14-24 15/10	999,209.09	0.04	1,650,000 NYKREDIT REALKREDIT 0.5 20-25 11/06A	1,617,519.68	0.07
2,743,000 AUSTRALIA NEW ZEA BK 3.652 23-26 20/01A	2,768,952.95	0.11	1,100,000 NYKREDIT REALKREDIT 0.6250 19-25 17/01A	1,090,795.14	0.04
1,200,000 GOODMAN AUSTRALIA FIN 1.375 17-25 27/09A	1,178,041.57	0.05	2,050,000 NYKREDIT REALKREDIT 0.75 20-27 20/01A	1,956,061.72	0.08
1,400,000 MACQUARIE 0.625 20-27 03/02A	1,328,227.52	0.05	1,900,000 NYKREDIT REALKREDIT 0.875 21-31 28/04A	1,820,340.38	0.07
2,551,000 NATL AUSTRALIA BANK 1.25 16-26 18/05A	2,497,199.44	0.10	1,200,000 NYKREDIT REALKREDIT 1.375 22-27 07/27A	1,155,137.83	0.05
500,000 STOCKLAND TRUST 1.6250 18-26 27/04A	484,864.54	0.02	1,233,000 VESTAS WIND SYSTEMS A 4.125 23-26 15/06A	1,253,102.74	0.05
2,000,000 TELSTRA CORP LTD 1.125 16-26 14/04A	1,952,734.50	0.08	<b>Finland</b>	<b>32,899,692.12</b>	<b>1.34</b>
1,151,000 TOYOTA FINANCE AUST 0.064 22-25 13/01A	1,139,975.35	0.05	1,020,000 CASTELLUM HELSINKI 2.00 22-25 24/03A	1,011,308.18	0.04
1,600,000 TOYOTA FIN AUSTRALIA 3.434 24-26 18/06A	1,617,138.54	0.07	500,000 ELISA CORPORATION 1.125 19-26 26/02A	488,100.90	0.02
1,550,000 TRANSURBAN FINANCE 2.00 15-25 28/08A	1,532,140.42	0.06	1,515,000 KOJAMO PLC 1.625 18-25 07/03A	1,500,507.82	0.06
3,616,000 WESTPAC BANKING 3.703 23-26 16/01A	3,647,468.85	0.15	971,000 KOJAMO PLC 1.875 20-27 27/05A	937,036.18	0.04
2,743,000 WESTPAC BANKING CORP 0.766 21-31 13/05A	2,622,568.89	0.11	2,489,000 NOKIA OYJ 2 19-26 11/03A	2,450,508.58	0.10
<b>Austria</b>	<b>20,607,431.53</b>	<b>0.84</b>	1,425,000 NORDEA BANK 1.125 15-25 12/02A	1,413,422.17	0.06
2,400,000 BAWAG P.S.K. 4.1250 23-27 18/01A	2,463,772.63	0.10	3,340,000 NORDEA BANK ABP 0.375 19-26 28/05A	3,218,608.51	0.13
500,000 BAWAG PSK 0.3750 19-27 03/09A	463,647.91	0.02	2,500,000 NORDEA BANK ABP 0.5 20-27 14/05A	2,370,953.80	0.10
1,700,000 CA-IMMOBILIEN-ANLAGE 0.875 20-27 05/02A	1,607,785.32	0.07	4,550,000 NORDEA BANK ABP 0.625 21-31 18/05A	4,344,923.27	0.18
800,000 CA-IMMOBILIEN-ANLAGE 1 20-25 27/10A	767,914.27	0.03	3,010,000 NORDEA BANK ABP 1.125 22-27 16/02A	2,896,192.02	0.12
1,700,000 ERSTE GROUP BANK 0.8750 19-26 22/05A	1,644,887.19	0.07	1,400,000 OP CORPORATE BANK 0.25 21-26 24/03A	1,347,413.94	0.05
400,000 ERSTE GROUP BANK AG 0.05 20-25 16/09A	389,110.28	0.02	1,300,000 OP CORPORATE BANK 0.6250 22-27 27/07A	1,221,362.58	0.05
2,600,000 ERSTE GROUP BANK AG 0.875 20 27 13/05A	2,491,902.92	0.10	925,000 OP CORPORATE BANK 1.0000 18-25 22/05A	911,947.00	0.04
1,800,000 ERSTE GROUP BANK AG 1.50 22-26 07/04A	1,767,288.21	0.07	4,373,000 OP CORPORATE BANK 2.875 22-25 15/12A	4,370,491.39	0.18
2,000,000 RAIF BA 4.125 22-25 08/09A	2,014,146.46	0.08	2,100,000 OP CORPORATE BANK PL 0.5 20-25 12/05A	2,054,908.80	0.08
1,600,000 RAIFFEISENBK AUSTRIA 0.25 20-25 22/01A	1,582,590.20	0.06	800,000 STORA ENSO OYJ 2.50 17-27 07/06A	791,070.45	0.03
2,700,000 RAIFFEISENBK AUSTRIA 0.375 19-26 25/09A	2,569,495.61	0.10	1,550,000 STORA ENSO OYJ 4 23-26 01/06A	1,570,936.53	0.06
2,100,000 TELEKOM FINANZMGT 1.50 16-26 07/12A	2,051,347.33	0.08	<b>France</b>	<b>416,489,781.39</b>	<b>16.95</b>
800,000 WIENERBERGER AG 2.7500 20-25 04/06A	793,543.20	0.03	1,400,000 ACCOR SA 1.75 19-26 04/02A	1,375,464.96	0.06
<b>Belgium</b>	<b>5,615,711.98</b>	<b>0.23</b>	1,600,000 AIR LIQUIDE FINANCE 1.00 17-27 08/03A	1,541,062.65	0.06
1,000,000 ARGENTA BANQUE EPARGNE 1.00 20-27 29/01A	951,447.62	0.04	1,000,000 AIR LIQUIDE FINANCE 1.25 15-25 03/06A	987,407.17	0.04
1,000,000 ELIA TRANSMISSION 1.375 19-26 14/01A	981,090.29	0.04	1,100,000 AIR LIQUIDE FINANCE 1 20-25 02/04A	1,087,194.91	0.04
1,300,000 KBC GROUPE SA 0.6250 19-25 10/04A	1,281,698.52	0.05	1,900,000 ALD SA 1.25 22-26 02/03A	1,854,160.62	0.08
1,300,000 LONZA FINANCE INTERN 1.625 20-27 21/04A	1,263,514.66	0.05	1,300,000 ALD SA 4 22-27 05/07A	1,331,797.04	0.05
1,200,000 VGP SA 1.625 22-27 17/01A	1,137,960.89	0.05	1,500,000 ALSTOM SA 0.125 21-27 27/07A	1,394,231.25	0.06
<b>Canada</b>	<b>12,584,249.75</b>	<b>0.51</b>	1,300,000 ALSTOM SA 0.25 19-26 14/10A	1,234,445.12	0.05
2,050,000 BANK OF MONTREAL 2.75 22-27 15/06A	2,042,124.81	0.08	1,200,000 APRR SA 1.25 20-27 14/04A	1,160,598.83	0.05
1,600,000 BANK OF NOVA SCOTIA 0.125 19-26 04/09A	1,521,296.55	0.06	1,400,000 APRR SA 1.875 14-25 15/01A	1,393,716.23	0.06
			900,000 ARKEMA SA 0.125 20-26 14/10A	855,140.09	0.03

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
1,600,000 ARKEMA SA 1.50 15-25 20/01A	1,590,082.00	0.06	3,000,000 BPCE 0.5 20-27 15/09A	2,857,332.03	0.12
2,600,000 ARKEMA SA 1.50 17-27 20/04A	2,526,818.78	0.10	4,200,000 BPCE 0.625 20-25 28/04A	4,139,205.71	0.17
1,700,000 ARVAL SERVICE LEASE 0.8750 22-25 17/02A	1,683,295.24	0.07	2,500,000 BPCE 1.0 19-25 01/04A	2,472,042.47	0.10
1,300,000 ARVAL SERVICE LEASE 0 21-25 01/10U	1,261,746.23	0.05	2,700,000 BPCE 1.75 22-27 26/04A	2,627,865.88	0.11
1,400,000 ARVAL SERVICE LEASE 3.375 22-26 04/01A	1,401,961.73	0.06	1,800,000 BPCE 2.875 16-26 22/04A	1,790,380.71	0.07
2,100,000 ARVAL SERVICE LEASE 4.0 22-26 22/09A	2,131,682.03	0.09	3,600,000 BPCE 3.625 23-26 17/04A	3,640,945.18	0.15
2,400,000 ARVAL SERVICE LEASE 4.125 23-26 13/04A	2,431,123.01	0.10	1,700,000 BPCE S.A. 0.01 21-27 14/01A	1,598,327.61	0.07
2,200,000 ARVAL SERVICE LEASE 4.25 23-25 11/11A	2,225,671.87	0.09	4,100,000 BPCE S.A. 0.25 20-26 15/01A	3,963,838.87	0.16
2,100,000 ARVAL SERVICE LEASE 4.625 23-24 02/12A	2,102,096.26	0.09	2,900,000 BPCE SA 0.5000 19-27 24/02A	2,735,419.09	0.11
1,000,000 ARVAL SERVICE LEASE 4.75 22-27 22/05A	1,038,537.71	0.04	1,800,000 BPCE SA 1.375 18-26 23/03A	1,758,081.65	0.07
2,500,000 ASFFP 1.25 17-27 18/01A	2,426,573.75	0.10	1,000,000 BPCE SA 2.25 22-32 02/03A	966,690.01	0.04
1,100,000 AUTOROUTES DU SUD 1.00 16-26 13/05A	1,071,425.37	0.04	1,100,000 BUREAU VERITAS 1.125 19-27 18/01A	1,063,449.64	0.04
1,600,000 AUTOROUTES DU SUD FRA 1.125 17-26 20/04A	1,562,627.02	0.06	2,400,000 CAPGEMINI SE 0.625 20-25 23/06A	2,354,851.44	0.10
2,700,000 AYVENS 3.875 24-27 22/02A	2,752,376.41	0.11	2,200,000 CAPGEMINI SE 1.625 20-26 15/04A	2,163,764.68	0.09
2,800,000 AYVENS 4.25 23-27 18/01A	2,876,185.70	0.12	900,000 CARREFOUR BANQUE 0.107 21-25 14/06A	879,438.27	0.04
1,200,000 AYVENS 4.375 23-26 23/11A	1,232,188.76	0.05	500,000 CARREFOUR BANQUE 4.079 23-27 05/05A	510,981.73	0.02
1,700,000 AYVENS 4.75 22-25 13/10A	1,728,581.26	0.07	900,000 CARREFOUR SA 1.0000 19-27 17/05A	859,069.84	0.03
800,000 BENI STABILI SPA 1.625 17-18 17/10A	799,226.84	0.03	2,300,000 CARREFOUR SA 1.25 15-25 03/06A	2,267,905.00	0.09
5,100,000 BFCM 0.01 21-26 11/05A	4,876,993.62	0.20	1,500,000 CARREFOUR SA 1.7500 18-26 04/05A	1,476,445.65	0.06
4,700,000 BFCM 0.75 18-25 17/07A	4,613,872.08	0.19	2,600,000 CARREFOUR SA 1.875 22-26 30/10A	2,548,558.40	0.10
4,400,000 BFCM 0.75 19-26 08/06A	4,253,047.97	0.17	700,000 CFCM NORD EUROPE 2.125 16-26 12/09A	686,663.99	0.03
4,200,000 BFCM 1.25 15-25 14/01A	4,174,343.21	0.17	2,100,000 CIE DE SAINT-GOBAIN 1.00 17-25 17/03A	2,076,295.03	0.08
4,000,000 BFCM 1.625 16-26 19/01A	3,938,611.64	0.16	1,800,000 CIE DE SAINT GOBAIN 1.125 18-26 23/03A	1,756,648.52	0.07
1,600,000 BFCM 1.875 16-26 04/11A	1,562,844.79	0.06	2,100,000 CIE DE SAINT GOBAIN 1.375 17-27 14/06A	2,032,861.35	0.08
4,100,000 BFCM 1 22-25 23/05A	4,041,536.50	0.16	1,000,000 CIE DE SAINT-GOBAIN 1.625 22-25 10/08A	987,411.03	0.04
2,400,000 BFCM 2.375 16-26 24/03A	2,372,083.90	0.10	1,700,000 CIE FIN ET IND AUTO0.375 16-25 07/02A	1,682,032.04	0.07
3,500,000 BFCM 3.00 15-25 11/09A	3,491,860.15	0.14	2,800,000 COMPAGNIE DE SAINT G 3.75 23-26 29/11A	2,849,666.34	0.12
2,900,000 BFCM 3.125 22-27 14/09A	2,922,181.05	0.12	1,400,000 COVIVIO SA 1.875 16-26 20/05A	1,374,850.00	0.06
2,400,000 BFCM 4.524 22-25 13/07S	2,308,686.34	0.09	3,100,000 CREDIT AGRICOLE 0.375 19-25 21/10A	3,016,659.44	0.12
4,300,000 BFCM BQUE FED CRED MUT 0.01 21-25 07/03A	4,239,128.43	0.17	3,300,000 CREDIT AGRICOLE SA 1.00 22-25 18/09A	3,240,698.08	0.13
1,000,000 BFCM EMTN 2.625 17-27 31/03A	988,203.96	0.04	5,500,000 CREDIT AGRICOLE SA 2.625 15-27 17/03A	5,439,296.56	0.22
3,600,000 BNP PARIBAS 0.1250 19-26 04/09A	3,416,556.67	0.14	2,700,000 CREDIT AGRICOLE SA 3.375 22-27 28/07A	2,740,516.31	0.11
2,300,000 BNP PARIBAS 0.5000 21-28 30/05A	2,150,489.05	0.09	1,400,000 CREDIT MUTUEL ARKEA 0.01 20-26 28/10A	1,347,529.07	0.05
1,700,000 BNP PARIBAS 1.00 17-24 29/11A	1,691,938.89	0.07	2,300,000 CREDIT MUTUEL ARKEA 0.875 20-27 07/05A	2,187,738.59	0.09
4,173,000 BNP PARIBAS 1.50 17-25 17/11A	4,107,068.52	0.17	1,500,000 CREDIT MUTUEL ARKEA 1.375 19-25 17/01A	1,490,858.29	0.06
2,563,000 BNP PARIBAS 1.625 16-26 23/03A	2,531,469.20	0.10	1,500,000 CREDIT MUTUEL ARKEA 1.625 19-26 15/04A	1,471,526.50	0.06
2,800,000 BNP PARIBAS 2.25 16-27 11/01A	2,748,186.45	0.11	1,400,000 CREDIT MUTUEL ARKEA 3.25 16-26 01/06A	1,403,066.09	0.06
1,700,000 BNP PARIBAS 2.75 15-26 27/01A	1,691,466.41	0.07	100,000 CREDIT MUTUEL ARKEA 3.375 22-27 19/09A	101,463.47	0.00
3,000,000 BNP PARIBAS SA 0.25 21-27 13/04A	2,872,837.92	0.12	800,000 DANONE 1.00 18-25 26/03A	790,803.90	0.03
3,800,000 BNP PARIBAS SA 1.125 18-26 11/06A	3,687,891.15	0.15	2,600,000 DANONE SA 0.571 20-27 17/03A	2,485,778.72	0.10
1,606,000 BNP PARIBAS SA 1.25 18-25 19/03A	1,590,749.33	0.06	3,000,000 DANONE SA 0 21-25 01/06A	2,904,714.18	0.12
6,000,000 BNP PARIBAS SA 2.125 19-27 23/01A	5,916,791.10	0.24	700,000 DANONE SA 1.125 15-25 14/01A	695,354.91	0.03
3,879,000 BNP PARIBAS SA 2.375 15-25 17/02A	3,860,122.15	0.16	3,800,000 DASSAULT SYSTEM 0.1250 19-26 16/09A	3,608,733.12	0.15
2,040,000 BNP PARIBAS SA 2.875 16-26 01/10A	2,032,175.30	0.08	1,400,000 EDENRED SA 1.375 15-25 10/03A	1,386,459.81	0.06
2,300,000 BOUYGUES 1.375 16-27 07/06A	2,225,666.62	0.09	2,000,000 EDENRED SA 1.875 17-27 30/03A	1,958,769.60	0.08
1,500,000 BPCE 0.125 19-24 04/12A	1,491,734.79	0.06	1,400,000 EDENRED SA 1.875 18-26 06/03A	1,381,443.63	0.06
2,700,000 BPCE 0.375 22-26 02/02A	2,611,959.61	0.11	1,200,000 EDENRED SA 3.625 23-26 13/12A	1,219,731.40	0.05

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
1,500,000	ELIS SA 1.0 19-25 03/04A	1,482,767.60	0.06	4,400,000	SANOFI SA 1.75 14-26 10/09A	4,332,385.94	0.18
3,300,000	ESSILORLUXOTTICA 0.375 20-26 05/01A	3,205,027.06	0.13	2,900,000	SANOFI SA 1 20-25 30/03A	2,867,160.83	0.12
3,800,000	ESSILORLUXOTTIC SA 0.125 19-25 27/05A	3,726,804.71	0.15	1,500,000	SCHNEIDER ELECTRIC S 1 20-27 09/04A	1,442,206.47	0.06
2,100,000	FIRMENICH PRODUCTION 1.375 20-26 30/04A	2,049,769.16	0.08	2,000,000	SCHNEIDER ELECTRIC S 3.375 23-25 06/04A	1,998,833.08	0.08
1,300,000	FONCIERE DES REGIO 1.50 17-27 21/06A	1,250,792.48	0.05	1,800,000	SCHNEIDER ELECTRIC SE 0.875 15-25 11/03A	1,779,940.12	0.07
1,500,000	GECINA 1.375 17-27 30/06A	1,447,026.11	0.06	2,200,000	SCHNEIDER ELECTRIC SE 0.875 17-26 13/12A	2,119,390.11	0.09
1,800,000	GECINA 1.50 14-25 20/01A	1,791,049.32	0.07	1,700,000	SCHNEIDER ELECTRIC SE 1.375 18-27 21/06A	1,643,303.30	0.07
2,000,000	GROUPAMA SA 6.00 17-27 23/01A	2,112,761.58	0.09	4,300,000	SOCIETE GENERALE SA 0.125 20-26 24/02A	4,143,711.56	0.17
2,100,000	HLDG INFRA TRANSPORT 2.25 14-25 24/03A	2,086,432.53	0.08	2,500,000	SOCIETE GENERALE SA 0.25 21-27 08/07A	2,325,568.38	0.09
1,500,000	HOLDING D'INFRASTRUC 2.5 20-27 04/05A	1,481,079.72	0.06	4,000,000	SOCIETE GENERALE SA 0.75 20-27 23/01A	3,795,736.04	0.15
1,800,000	HSBC CONTINENTAL EUR 0.1000 19-27 03/09A	1,672,666.46	0.07	2,200,000	SOCIETE GENERALE SA 0.875 19-26 01/07A	2,120,402.88	0.09
1,600,000	ICADE SA 1.125 16-25 17/11A	1,563,698.39	0.06	3,500,000	SOCIETE GENERALE SA 1.125 21-31 30/06A	3,336,524.17	0.14
100,000	ICADE SA 1.50 17-27 13/09A	95,564.81	0.00	2,900,000	SOCIETE GENERALE SA 2.625 15-25 27/02A	2,886,616.71	0.12
2,100,000	ICADE SA 1.75 16-26 10/06A	2,058,319.77	0.08	3,400,000	SOCIETE GENERALE SA 4.125 23-27 02/06A	3,505,203.48	0.14
1,700,000	IMERYS 1.5 17-27 15/01A	1,644,389.29	0.07	4,400,000	SOCIETE GENERALE SA 4.25 23-26 28/09A	4,516,217.46	0.18
1,900,000	KERING 1.2500 22-25 05/05A	1,877,633.45	0.08	1,975,000	SODEXO 0.75 16-27 14/04A	1,891,196.09	0.08
800,000	KERING 1.25 16-26 10/05A	780,090.42	0.03	1,874,000	SODEXO 0.75 20-25 27/04A	1,844,712.21	0.08
1,200,000	KERING 1.50 17-27 05/04A	1,166,536.86	0.05	1,175,000	SODEXO 2.50 14-26 24/06A	1,170,138.60	0.05
2,300,000	KERING SA 3.75 23-25 05/09A	2,313,987.54	0.09	1,500,000	STE AUTOROUTES PARIS 1.25 16-27 06/01A	1,451,283.13	0.06
1,700,000	KLEPIERRE 1.375 17-27 16/02A	1,651,450.13	0.07	1,900,000	STE AUTOPARRHIN 1.125 16-26 09/01A	1,857,154.96	0.08
1,500,000	KLEPIERRE 1.875 16-26 19/02A	1,477,134.38	0.06	2,200,000	SUEZ ENVIRONNEMENT 1.75 15-25 10/09A	2,172,837.70	0.09
3,900,000	LOREAL SA 0.875 22-26 29/06A	3,785,173.27	0.15	1,400,000	SUEZ SA 1.00 17-25 03/04A	1,382,664.10	0.06
2,900,000	L OREAL S A 3.125 23-25 19/05A	2,898,684.16	0.12	1,500,000	SUEZ SA 1.25 20-27 02/04A	1,445,560.91	0.06
1,800,000	L OREAL SA 3.375 23-27 23/01A	1,832,464.23	0.07	1,600,000	TELEPERFORMANCE SE 1.875 18-25 02/07A	1,578,213.92	0.06
1,200,000	MERCIALYS 1.8 18-26 27/02A	1,172,416.00	0.05	1,700,000	TOTAL INFRASTRUCTURE 2.20 15-25 05/08A	1,684,999.03	0.07
2,500,000	MICHELIN SA 0.875 18-25 03/09A	2,451,776.43	0.10	1,700,000	UNIBAIL RODAMCO 1.0000 19-27 27/02A	1,629,473.65	0.07
1,400,000	ORANGE SA 0.875 16-27 03/02A	1,344,461.35	0.05	1,010,000	UNIBAIL RODAMCO 1.00 15-25 14/03A	999,314.55	0.04
2,700,000	ORANGE SA 0 19-26 04/09U	2,566,955.53	0.10	1,467,000	UNIBAIL RODAMCO 1.125 16-27 28/04A	1,407,764.92	0.06
2,000,000	ORANGE SA 0 21-26 29/06A	1,907,761.58	0.08	1,250,000	UNIBAIL-RODAMCO 1.375 16-26 09/03A	1,223,691.80	0.05
2,000,000	ORANGE SA 1.00 16-25 12/05A	1,972,337.38	0.08	1,250,000	UNIBAIL RODAMCO 2.50 14-26 04/06A	1,240,797.53	0.05
2,200,000	ORANGE SA 1.00 18-25 12/09A	2,158,904.20	0.09	2,400,000	UNIBAIL-RODAMCO SE 1.125 18-25 15/09A	2,352,696.84	0.10
1,700,000	ORANGE SA 1.25 20-27 07/04A	1,640,981.88	0.07	2,600,000	UNIBAIL-RODAMCO-WEST 0.625 20-27 04/12A	2,455,722.05	0.10
1,672,000	RCI BANQUE SA 0.5 22-25 14/07A	1,636,687.01	0.07	1,900,000	UNIBAIL-RODAMCO-WEST 2.125 20-25 09/04A	1,886,355.02	0.08
2,002,000	RCI BANQUE SA 1.125 20-27 15/01A	1,913,940.21	0.08	2,000,000	VEOLIA ENVIRONNEMENT 0 21-26 09/06U	1,908,512.44	0.08
1,279,000	RCI BANQUE SA 1.625 17-25 11/04A	1,266,548.69	0.05	1,800,000	VEOLIA ENVIRONNEMENT 0 21-27 14/01A	1,694,676.74	0.07
2,557,000	RCI BANQUE SA 1.625 18-26 24/05A	2,487,641.88	0.10	1,500,000	VEOLIA ENVIRONNEMENT 1.496 17-26 30/11A	1,464,375.47	0.06
1,783,000	RCI BANQUE SA 1.75 19-26 10/04A	1,742,343.11	0.07	2,100,000	VEOLIA ENVIRONNEMENT 4.625 12-27 30/03A	2,196,531.12	0.09
2,031,000	RCI BANQUE SA 4.125 22-25 01/12A	2,040,633.80	0.08	2,200,000	VINCI SA 1.0000 18-25 26/09A	2,158,190.05	0.09
2,100,000	RCI BANQUE SA 4.5 23-27 06/04A	2,152,907.73	0.09	900,000	VINCI SA 3.375 23-25 04/02A	899,603.45	0.04
1,700,000	RCI BANQUE SA 4.625 23-26 02/10A	1,733,781.45	0.07	2,300,000	VIVENDI SA 0.6250 19-25 11/06A	2,261,645.89	0.09
2,100,000	RCI BANQUE SA 4.625 23-26 13/07A	2,138,476.70	0.09	1,700,000	VIVENDI SA 1.875 16-26 26/05A	1,688,551.52	0.07
1,040,000	RCI BANQUE SA 4.75 22-27 06/07A	1,073,977.81	0.04	1,500,000	WENDEL SE 2.5 15-27 09/02A	1,480,283.98	0.06
1,800,000	SANEF SA 1.875 15-26 16/03A	1,770,237.65	0.07	1,900,000	WORLDLINE SA 0.875 20-27 30/06A	1,721,530.75	0.07
2,600,000	SANOFI SA 0.50 16-27 13/01A	2,489,123.26	0.10	2,325,000	WPP FINANCE SA 2.25 14-26 22/09A6 22/09A	2,299,706.53	0.09
2,200,000	SANOFI SA 0.875 22-23 04/06A	2,172,018.70	0.09	1,737,000	WPP FINANCE SA 2.375 20-27 19/05A	1,719,916.81	0.07
4,600,000	SANOFI SA 1.00 18-26 21/03A	4,494,246.37	0.18		<b>Germany</b>	<b>176,874,464.59</b>	<b>7.20</b>
2,300,000	SANOFI SA 1.50 15-25 22/09A	2,268,937.48	0.09	1,400,000	AAREAL BANK AG 0.0500 21-26 02/09A	1,310,688.60	0.05

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
1,400,000	AAREAL BANK AG 0.5 20-27 07/04A	1,301,567.51	0.05	3,800,000	DEUTSCHE TELEKOM AG 0.50 19-27 05/07A	3,611,478.01	0.15
1,400,000	AAREAL BANK AG 5.875 24-26 29/05A	1,451,184.32	0.06	1,074,000	DEUTSCHE TELEKOM AG 0.875 19-26 25/03A	1,048,632.82	0.04
1,700,000	ADIDAS AG 3.0 22-25 21/11A	1,703,550.28	0.07	1,100,000	DEUTSCHE WOHNEN SE 1 20-25 30/04A	1,082,707.12	0.04
3,500,000	BASF 0.7522-26 17/03A	3,401,934.13	0.14	2,035,000	DT ANNINGTON FINANCE 1.50 15-25 31/03A	2,012,868.84	0.08
3,000,000	BASF SE 0.25 20-27 05/06A	2,826,758.25	0.12	1,600,000	EUROGRID GMBH 1.875 15-25 10/06A	1,584,860.39	0.06
2,062,000	BASF SE 0.875 18-25 22/05A	2,032,489.69	0.08	200,000	EVONIK INDUSTRIES 2.25 22-27 25/09A	196,706.27	0.01
2,200,000	BERLIN HYP 109 1.25 15-25 22/01A	2,183,356.45	0.09	1,600,000	EVONIK INDUSTRIES AG 0.625 20-25 18/05A	1,561,214.45	0.06
1,300,000	BERLIN HYP AG 0.375 22-27 25/01A	1,229,729.26	0.05	1,706,000	FRESENIUS MEDICAL CA 0.625 19-26 30/11A	1,627,185.96	0.07
800,000	BERLIN HYP AG 1.0 19-26 05/02A	778,958.83	0.03	800,000	FRESENIUS MEDICAL CA 1 20-26 29/05A	776,848.56	0.03
1,300,000	BERTELSMANN SE 1.125 16-26 27/04A	1,264,917.69	0.05	1,534,000	FRESENIUS MEDICAL CARE 1.50 18-25 11/07A	1,512,286.37	0.06
1,100,000	BERTELSMANN SE 1.2500 18-25 29/09A	1,079,427.21	0.04	1,015,000	FRESENIUS SE 1.8750 19-25 15/02A	1,008,819.05	0.04
1,300,000	CLEARSTREAM BANK 0.0000 20-25 01/12A	1,256,306.86	0.05	2,601,000	FRESENIUS SE 1.8750 22-25 24/05A	2,575,505.00	0.10
2,141,000	COMMERZBANK AG 0.1 21-25 11/03A	2,084,816.97	0.08	1,800,000	FRESENIUS SE 4.25 22-26 28/05A	1,838,079.16	0.07
200,000	COMMERZBANK AG 0.375 20-27 01/09A	188,729.60	0.01	1,300,000	FRESENIUS SE CO. KG 0.375 20-26 28/09A	1,241,424.10	0.05
2,700,000	COMMERZBANK AG 0.50 19-26 04/12A	2,577,505.18	0.10	1,495,000	HAMBURG CIAL BANK AG 4.875 23-25 17/03A	1,504,279.62	0.06
2,100,000	COMMERZBANK AG 0.875 20-27 22/01A	2,001,198.00	0.08	1,400,000	HAMBURG COMMERCIAL B 0.375 21-26 09/03A	1,339,187.36	0.05
3,391,000	COMMERZBANK AG 1.00 19-26 25/02A	3,312,255.05	0.13	1,500,000	HAMBURG COMMERCIAL BK4.875 23-27 30/03A	1,555,824.63	0.06
1,700,000	COMMERZBANK AG 1.1250 19-26 22/06A	1,652,546.95	0.07	1,000,000	HELLA GMBH & CO. KGAA 0.50 19-27 26/01A	945,063.90	0.04
1,000,000	COMMERZBANK AG 1.125 17-25 19/09A	982,147.55	0.04	200,000	HENKEL AG & CO KGAA 2.625 22-27 13/09A	200,766.35	0.01
3,950,000	COMMERZBANK AG 4.00 16-26 23/03A	3,985,421.74	0.16	79,000	HOCHTIEF AG 0.5 19-27 03/09A	73,903.46	0.00
1,993,000	COMMERZBANK AG 4.00 17-27 30/03A	2,026,283.08	0.08	1,400,000	HOCHTIEF AG 1.75 18-25 03/07A	1,384,927.98	0.06
2,188,000	CONTINENTAL AG 0.375 19-25 27/06A	2,142,011.78	0.09	1,700,000	INFINEON TECHNO 0.625 22-25 17/02A	1,681,910.80	0.07
1,975,000	CONTINENTAL AG 2.5 20-26 27/08A	1,959,627.37	0.08	2,100,000	INFINEON TECHNO 1.1250 20-26 24/06A	2,040,341.27	0.08
1,700,000	CONTINENTAL AG 4.0000 23-27 01/03A	1,736,440.15	0.07	1,900,000	KION GROUP AG 1.625 20-25 24/09A	1,864,153.60	0.08
1,863,000	COVESTRO AG 0.875 20-26 12/06A	1,814,727.38	0.07	2,148,000	KNORR-BREMSE AG 1.1250 18-25 13/06A	2,118,916.14	0.09
1,700,000	DEUT PFANDBRIEF 0.2500 21-25 27/10A	1,615,113.97	0.07	1,700,000	LANXESS AG 0.00 21-27 08/09A	1,557,846.63	0.06
1,300,000	DEUT PFANDBRIEFBANK 4.375 22-26 28/08A	1,296,902.12	0.05	1,392,000	LANXESS AG 1.00 16-26 07/10A	1,331,729.85	0.05
2,000,000	DEUTSCHE BANK AG 0.75 21-27 17/02A	1,939,045.52	0.08	854,000	LANXESS AG 1.125 18-25 16/05A	841,472.47	0.03
1,700,000	DEUTSCHE BANK AG 1.125 15-25 17/03A	1,682,051.83	0.07	1,000,000	LEG IMMOBILIEN 0.3750 22-26 17/01A	964,580.62	0.04
1,150,000	DEUTSCHE BANK AG 1.375 20-26 10/06A	1,134,470.74	0.05	1,500,000	MERCK FINANCIAL SERVI 0.375 19-27 05/07A	1,412,134.30	0.06
6,500,000	DEUTSCHE BANK AG 1.625 20-27 20/01A	6,288,918.74	0.26	2,500,000	MERCK FINANCIAL SERVI 1.875 22-26 15/06A	2,465,772.15	0.10
4,500,000	DEUTSCHE BANK AG 2.625 19-26 12/02A	4,472,760.82	0.18	2,300,000	MERCK FIN SERVI 0.1250 20-25 16/07A	2,246,940.34	0.09
2,650,000	DEUTSCHE BANK AG 2.75 15-25 17/02A17/02A	2,638,185.77	0.11	1,260,000	METRO AG 1.50 15-25 19/03A	1,246,865.46	0.05
1,400,000	DEUTSCHE BANK AG 3.2500 22-28 24/05A	1,401,406.39	0.06	700,000	MUENCHENER HYPOTHEKEN 0.500 19-26 08/06A	668,069.31	0.03
1,700,000	DEUTSCHE BANK AG 4.50 16-26 19/05A	1,730,930.56	0.07	1,700,000	MUENCHENER HYPOTHEKEN 0.875 18-25 12/09A	1,657,141.96	0.07
3,500,000	DEUTSCHE BOERSE 3.875 23-26 28/09A	3,575,307.75	0.15	1,200,000	O2 TELEFONICA DE FIN 1.75 18-25 05/07A	1,184,051.94	0.05
1,400,000	DEUTSCHE BOERSE AG 0.0 21-26 22/02A	1,346,262.88	0.05	1,200,000	SANTANDER CONS BK 0.2500 19-24 15/10A	1,198,677.31	0.05
421,000	DEUTSCHE BOERSE AG 1.625 15-25 08/10A	416,201.80	0.02	1,100,000	SANTANDER CONSUMER B 4.5 23-26 30/06A	1,127,528.27	0.05
1,500,000	DEUTSCHE LUFTHANSA 2.875 21-25 11/02A	1,496,090.52	0.06	2,750,000	SAP 1.75 14-27 22/02A	2,711,862.10	0.11
2,500,000	DEUTSCHE LUFTHANSA 2.875 21-27 16/05A	2,476,031.37	0.10	1,481,000	SAP EMTN 1.00 15-25 01/04A	1,464,172.79	0.06
3,200,000	DEUTSCHE LUFTHANSA 3 20-26 29/05A	3,185,612.22	0.13	1,700,000	SAP SE 0.125 20-26 18/05A	1,632,879.12	0.07
1,200,000	DEUTSCHE PFANDBRIEFB 0.1 21-26 01/02A	1,128,042.09	0.05	1,300,000	SAP SE 1.00 18-26 13/03A	1,269,612.86	0.05
800,000	DEUTSCHE PFANDBRIEFB 0.25 22-25 17/01A	789,227.64	0.03	1,100,000	TALANX AG 2.50 14-26 23/07A	1,097,767.44	0.04
1,500,000	DEUTSCHE PFANDBRIEFB 5.0 23-27 05/02A	1,540,234.30	0.06	2,900,000	VIER GAS TRANSP-02- 2.875 13-25 12/06A	2,889,745.55	0.12
2,250,000	DEUTSCHE POST AG 0.375 20-26 20/05A	2,170,908.85	0.09	1,500,000	VONOVIA FINANCE BV 0.6250 20-26 09/07A	1,438,475.77	0.06
1,400,000	DEUTSCHE POST AG 1.255 16-26 01/04A	1,373,226.26	0.06	1,200,000	VONOVIA FINANCE BV 1.125 17-25 08/09A	1,175,357.46	0.05
1,949,000	DEUTSCHE POST AG 2.875 12-24 11/12A	1,946,179.18	0.08	1,900,000	VONOVIA FINANCE BV 1.25 16-24 06/12A	1,891,854.67	0.08

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
1,900,000 VONOVIA FINANCE BV 1.75 17-27 25/01A	1,851,531.00	0.08	200,000 ERG SPA 0.5 20-27 11/09A	185,691.44	0.01
1,200,000 VONOVIA FINANCE BV 1.80 19-25 29/06A	1,184,507.37	0.05	1,169,000 ERG SPA 1.8750 19-25 11/04A	1,158,991.22	0.05
3,600,000 VONOVIA SE 0.0 21-25 01/12A	3,468,040.60	0.14	2,550,000 INTESA SANPAOLO 0.625 21-26 24/02A	2,467,550.29	0.10
2,800,000 VONOVIA SE 0.375 21-27 16/06A	2,616,399.13	0.11	1,650,000 INTESA SANPAOLO 0.75 19-24 04/12A	1,642,212.49	0.07
1,600,000 VONOVIA SE 1.375 22-26 28/01A	1,564,675.75	0.06	3,460,000 INTESA SANPAOLO 1 19-26 19/11A	3,331,256.47	0.14
2,300,000 VONOVIA SE 4.75 22-27 23/05A	2,399,189.96	0.10	2,960,000 INTESA SANPAOLO 2.125 20-25 26/05A	2,938,218.69	0.12
<b>Guernsey</b>	<b>671,515.53</b>	<b>0.03</b>	3,400,000 INTESA SANPAOLO 4.5000 23-25 02/10A	3,441,267.47	0.14
700,000 SIRIUS REAL ESTATE L 1.125 21-26 22/06A	671,515.53	0.03	650,000 INTESA SANPAOLO 4.75 22-27 06/09A	681,268.44	0.03
<b>Iceland</b>	<b>1,627,401.67</b>	<b>0.07</b>	2,860,000 INTESA SANPAOLO 4 23-26 19/05A	2,910,748.47	0.12
850,000 ARION BANK 0.375 21-25 14/07A	830,009.78	0.03	4,700,000 INTESA SANPAOLO 5 23-28 08/03A	4,911,520.63	0.20
750,000 ARION BANK 7.25 23-26 25/05A	797,391.89	0.03	2,050,000 INTESA SANPAOLO SPA 4.375 23-27 29/08A	2,134,842.29	0.09
<b>Ireland</b>	<b>43,468,886.27</b>	<b>1.77</b>	1,225,000 IREN SPA 0.875 16-24 04/11A	1,221,837.66	0.05
1,605,000 AIB GROUP PLC 0.5 21-27 17/11A	1,523,898.37	0.06	1,843,000 IREN SPA 1.95 18-25 19/09A	1,823,543.28	0.07
1,200,000 AIB GROUP PLC 2.25 18-25 03/07A	1,191,292.69	0.05	900,000 ITALGAS S.P.A. 0.25 20-25 24/06A	880,377.85	0.04
1,511,000 APTIV PLC 1.50 15-25 10/03A	1,497,402.35	0.06	2,600,000 ITALGAS SPA 1.625 17-27 19/01A	2,538,371.08	0.10
3,165,000 CCEP FINANCE IRELAND 0 21-25 06/05A	3,077,394.79	0.13	1,050,000 MEDIUMBANCA 0.875 19-26 15/01A	1,021,876.56	0.04
2,500,000 CRH SMW FINANCE DAC 1.25 20-26 05/05A	2,423,792.63	0.10	1,557,000 MEDIUMBANCA 1.1250 19-25 15/07A	1,533,286.33	0.06
1,400,000 CRH SMW FINANCE DAC 4.0 23-27 11/07A	1,440,103.05	0.06	1,450,000 MEDIUMBANCA 1.125 20-25 23/04A	1,432,093.08	0.06
1,253,000 DELL BANK INTL DAC 0.5 21-26 27/10A	1,195,751.67	0.05	1,740,000 MEDIUMBANCA 1.625 19-25 07/01A	1,731,689.21	0.07
1,324,000 DXC CAPITAL FUNDING LTO.45 21-27 15/09A	1,219,268.34	0.05	1,700,000 MEDIUMBANCA 4.875 23-27 13/09A	1,760,479.64	0.07
1,450,000 EATON CAPITAL UNLI 0.6970 19-25 14/05A	1,427,454.38	0.06	800,000 MEDIUMBANCA DI C 0.7500 20-27 15/07A	753,732.54	0.03
2,600,000 EATON CAPITAL UNLIMI 0.128 21-26 08/03A	2,503,825.90	0.10	700,000 SNAM S.P.A. 0 21-25 15/02A	681,400.94	0.03
1,055,000 FRESENIUS FINANCE IR 0 21-25 01/04A	1,023,889.01	0.04	4,200,000 SNAM SPA 0.875 16-26 25/10A	4,043,493.39	0.16
1,550,000 FRESENIUS FIN IRELAND 2.125 17-27 01/02A	1,532,009.53	0.06	1,820,000 SNAM SPA 1.2500 19-25 28/08A	1,791,050.79	0.07
1,400,000 GRENKE FINANCE 7.875 23-27 06/04A	1,502,815.21	0.06	1,026,000 SNAM SPA 3.375 22-26 05/12A	1,037,431.60	0.04
731,000 GRENKE FINANCE PLC 0.625 19-25 09/01A	723,556.51	0.03	900,000 TERNA SPA 0.125 19-25 25/07A	877,864.51	0.04
1,051,000 GRENKE FINANCE PLC 3.95 20-25 09/07A	1,052,412.58	0.04	2,200,000 TERNA SPA 1.0000 19-26 10/04A	2,142,310.17	0.09
1,800,000 HAMMERSON IRL FIN 1.75 21-27 03/06A	1,726,218.86	0.07	2,700,000 TERNA SPA 1.375 17-27 26/07A	2,606,094.16	0.11
3,000,000 KERRY GROUP FIN SERV 2.375 15-25 10/09A	2,979,539.19	0.12	1,300,000 UBI BANCA 1.625 19-25 21/04A	1,288,475.50	0.05
2,200,000 LINDE 1.0 22-27 31/03A	2,115,046.08	0.09	2,987,000 UNICREDIT SPA 0.325 21-26 19/01A	2,891,717.51	0.12
2,200,000 LINDE PLC 0.00 21-26 30/09A	2,086,037.23	0.08	2,300,000 UNICREDIT SPA 0.5 19-25 09/04A	2,268,999.45	0.09
1,000,000 LINDE PUBLIC LIMITED 3.625 23-25 12/06A	1,002,245.88	0.04	3,300,000 UNICREDIT SPA 2.125 16-26 24/10A	3,262,775.86	0.13
2,900,000 RYANAIR DAC 0.875 21-26 25/05A	2,805,929.66	0.11	2,050,000 UNICREDIT SPA 5.85 22-27 15/11A	2,167,747.51	0.09
2,643,000 RYANAIR DAC 2.875 20-25 15/09A	2,636,715.73	0.11	<b>Japan</b>	<b>29,123,123.83</b>	<b>1.19</b>
1,550,000 SECURITAS TREASURY I 4.25 23-27 04/04A	1,593,326.92	0.06	2,600,000 EAST JAPAN RAILWAY 2.614 22-25 08/09A09A	2,590,663.45	0.11
3,200,000 SMURFIT KAPPA 2.875 18-26 15/01S	3,188,959.71	0.13	1,300,000 MITSUBISHI UFJ FINAN 0.337 21-27 08/06A	1,244,979.60	0.05
<b>Italy</b>	<b>82,382,813.36</b>	<b>3.35</b>	1,000,000 MIZUHO FINANCIAL GRO 1.631 22-27 08/04A	969,357.45	0.04
1,000,000 AEROPORTI DI ROMA SPA 1.625 17-27 08/06A	971,102.87	0.04	2,515,000 MIZUHO FINANCIAL GRP 0.184 21-26 13/04A	2,415,876.38	0.10
2,400,000 ASSICURAZ GENERALI 4.125 14-26 04/05A	2,431,418.16	0.10	2,000,000 MIZUHO FINANCIAL GRP 0.214 20-25 07/10A	1,948,269.72	0.08
2,225,000 ASTM SPA 1.0 21-26 25/11A	2,135,222.81	0.09	1,376,000 MIZUHO FINANCIAL GRP 0.956 17-24 16/10A	1,374,662.98	0.06
1,700,000 BANCO BPM SPA 0.875 21-26 15/07A	1,643,732.23	0.07	200,000 MIZUHO FINANCIAL GRP 3.49 22-27 05/09A	203,486.33	0.01
872,000 BANCO BPM SPA 1.75 19-25 28/01A	866,763.93	0.04	3,087,000 NTT FINANCE CORP 0.01 21-25 03/03A	3,043,092.67	0.12
1,900,000 BANCO BPM SPA 4.875 23-27 18/01A	1,978,883.37	0.08	1,800,000 NTT FINANCE CORP 0.082 21-25 13/12A	1,738,899.00	0.07
1,375,000 BANCO BPM SPA 6 22-26 13/09A	1,450,849.26	0.06	950,000 ORIX 1.919 22-26 20/04A	935,743.50	0.04
2,800,000 BANCO BPM SPA 6 23-28 14/06A	2,982,192.47	0.12	5,000,000 SUMITOMO MITSUI FIN 1.546 16-26 15/06A	4,894,286.70	0.20
1,000,000 BPER BANCA S.P.A. 1.375 21-27 31/03A	976,202.42	0.04	1,300,000 SUMITOMO MITSUI FINL 1.143 17-27 14/06A	1,253,288.27	0.05
1,400,000 BPER BANCA S.P.A. 1.875 20-25 17/06A	1,386,229.32	0.06	1,650,000 TAKEDA PHARMA 0.75 20-27 09/07A	1,563,222.94	0.06

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## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
4,998,000 TAKEDA PHARMA 2.25 18-26 21/11A	4,947,294.84	0.20	1,349,000 AKZO NOBEL NV 1.75 14-24 07/11A	1,346,433.27	0.05
<b>Jersey</b>	<b>2,312,722.46</b>	<b>0.09</b>	1,900,000 ALLIANZ FINANCE 0.0000 21-26 22/11A	1,799,916.15	0.07
2,350,000 HEATHROW FUNDING LIM 1.5 20-25 12/10A	2,312,722.46	0.09	200,000 ALLIANZ FINANCE 0.00 20-25 14/01A	198,039.36	0.01
<b>Luxembourg</b>	<b>46,200,102.38</b>	<b>1.88</b>	2,650,000 ASML HOLDING NV 1.375 16-26 07/07S	2,593,332.56	0.11
1,627,000 ALBEMARLE NEW HOLDING 1.125 19-25 25/11A	1,589,737.68	0.06	1,650,000 ASML HOLDING NV 1.625 16-27 28/05A	1,609,846.49	0.07
2,800,000 AROUNDTOWN SA 0.3750 21-27 15/04A	2,562,011.82	0.10	3,385,000 ASML HOLDING NV 3.5 23-25 06/12A	3,407,344.48	0.14
800,000 AROUNDTOWN SA 0.625 19-25 09/07A	780,131.64	0.03	300,000 BASF FINANCE 0.75 16-26 10/11A	291,468.83	0.01
2,200,000 AROUNDTOWN SA 0 20-26 16/07A	2,058,856.58	0.08	2,400,000 BMW FIN 3.25 23-26 22/11A	2,424,663.79	0.10
1,600,000 AROUNDTOWN SA 1.50 19-26 28/05A	1,543,004.72	0.06	1,247,000 BMW FIN 3.5 23-25 06/04A	1,247,197.87	0.05
2,000,000 BECTON DICKINSON 1.208 19-26 04/06A	1,950,034.80	0.08	1,950,000 BMW FINANCE NV 0.375 20-27 14/07A	1,848,218.89	0.08
2,000,000 CNH IND FIN 1.75 17-25 12/09A	1,972,170.26	0.08	3,420,000 BMW FINANCE NV 0.5000 22-25 22/02A	3,381,191.04	0.14
1,310,000 CNH INDUSTRIAL 1.75 19-27 25/03A	1,271,865.51	0.05	2,380,000 BMW FINANCE NV 0.75 19-26 13/07A	2,296,750.46	0.09
1,021,000 CNH INDUSTRIAL 1.875 18-26 19/01A	1,003,815.45	0.04	1,839,000 BMW FINANCE NV 0.875 17-25 03/04A	1,816,384.64	0.07
625,000 CROMWELL EREIT LUX 2.125 20-25 19/11A11A	608,812.14	0.02	2,743,000 BMW FINANCE NV 0 21-26 11/01A	2,647,986.87	0.11
4,100,000 DH EUROPE FIN 0.20 19-26 18/03A	3,950,965.16	0.16	1,175,000 BMW FINANCE NV 1.00 15-25 21/01A	1,166,352.01	0.05
1,600,000 DH EUROPE FINANCE 1.2 17-27 30/06A30/06A	1,540,707.45	0.06	2,938,000 BMW FINANCE NV 1.00 18-24 14/11A	2,929,138.64	0.12
800,000 EUROFINS SCIENTIFIC 3.75 20-26 17/07A	803,457.87	0.03	2,638,000 BMW FINANCE NV 1.125 18-26 22/05A	2,571,492.49	0.10
1,100,000 GELF BOND ISSUER I 1.625 16-26 20/10A	1,063,925.91	0.04	2,035,000 BMW FINANCE NV 1 18-25 29/08A8-25 29/08A	2,000,860.53	0.08
1,700,000 GRAND CITY PROPERTIES 1.375 17-26 03/08A	1,636,677.95	0.07	3,200,000 BMW INTL INVESTMENT 3.00 24-27 27/08A	3,218,261.92	0.13
900,000 GRAND CITY PROPERTIES 1.50 18-27 22/02A	858,301.80	0.03	2,000,000 BRENNTAG FINANCE 1.125 17-25 27/09A	1,962,336.20	0.08
1,700,000 HIGHLAND HOLDINGS 0.318 21-26 15/12A/12A	1,610,830.16	0.07	200,000 COCA-COLA CO 1.000 16-24 11/11A	199,597.26	0.01
1,640,000 JOHN DEERE BANK 2.5 22-26 14/09A	1,631,767.13	0.07	3,000,000 COCA-COLA HBC FIN 1.000 19-27 14/05A	2,867,337.54	0.12
1,353,000 NESTLE FINANCE 0.00001 20-25 3/12A	1,311,045.10	0.05	1,415,000 COCA COLA HBC FIN 2.75 22-25 23/09A3/09A	1,411,155.33	0.06
3,450,000 NESTLE FINANCE INTER 0 21-26 14/06A	3,308,739.96	0.13	2,900,000 COOPERATIEVE RABOBANK 4.625 22-28 27/01A	3,010,160.67	0.12
1,730,000 NESTLE FINANCE INTL 0.875 22-27 29/03A	1,667,204.93	0.07	1,316,000 CTP NV 0.625 21-26 27/09A	1,253,410.24	0.05
2,823,000 NESTLE FINANCE INTL 1.125 20-26 01/04A	2,765,051.32	0.11	1,672,000 CTP NV 0.75 21-27 18/02A	1,579,520.97	0.06
1,250,000 NOVARTIS 1.625 14-26 09/11A	1,229,313.56	0.05	919,000 CTP NV 0.875 22-26 20/01A	889,668.54	0.04
1,400,000 SEGRO CAPITAL SARL 1.25 22-26 23/03A/03A	1,363,316.94	0.06	4,250,000 DAIMLER AG 0.85 17-25 28/02A	4,207,367.23	0.17
2,251,000 SES SA 1.625 18-26	2,204,812.54	0.09	3,968,000 DAIMLER AG 2 20-26 22/05A	3,902,491.42	0.16
2,000,000 TYCO ELECTRONICS GRO 0 20-25 14/02A	1,973,593.64	0.08	3,429,000 DAIMLER INTL 1.00 18-25 11/05A	3,356,030.74	0.14
2,000,000 WHIRLPOOL FINANCE 1.25 06-16 15/06A	1,939,950.36	0.08	2,100,000 DAIMLER INTL FI 0.625 19-27 06/05A	1,991,815.35	0.08
<b>Mexico</b>	<b>1,994,481.17</b>	<b>0.08</b>	2,792,000 DAIMLER INTL FIN 1.375 19-26 26/06A	2,722,407.62	0.11
2,100,000 AMERICA MOVIL 0.75 19-27 26/06A	1,994,481.17	0.08	700,000 DAIMLER TRUCK I 3.1250 24-28 23/03A	703,650.88	0.03
<b>Netherlands</b>	<b>275,885,545.38</b>	<b>11.23</b>	1,100,000 DAIMLER TRUCK INT 1.25 22-25 06/04A	1,087,851.56	0.04
1,550,000 ABB FINANCE BV 3.25 23-27 16/01A	1,573,729.14	0.06	2,600,000 DAIMLER TRUCK INTL F 3.875 23-26 19/06A	2,640,367.96	0.11
2,250,000 ABN AMRO BANK 0.5 19-26 15/04A	2,177,453.07	0.09	1,800,000 DAIMLER TRUCK INTL FI 1.625 22-27 06/04A	1,744,334.26	0.07
3,800,000 ABN AMRO BANK 0.6 20-27 15/01A	3,616,065.44	0.15	300,000 DEUSCHE TEL INTL FIN. 4.875 10-25 22/04A	302,332.96	0.01
1,275,000 ABN AMRO BANK 0.875 18-25 22/04A	1,258,120.18	0.05	2,823,000 DEUTSCHE TELEKOM AG 1.375 17-27 30/01A	2,751,255.15	0.11
2,800,000 ABN AMRO BANK 1.25 20-25 28/05A	2,762,626.05	0.11	967,000 DEUTSCHE TEL INTL FIN 0.625 17-24 13/12A	961,449.46	0.04
2,500,000 ABN AMRO BANK 2.375 22-27 01/06A	2,472,947.75	0.10	1,891,000 DEUT TELEKOM INT FIN 1.125 17-26 22/05A	1,848,036.84	0.08
1,700,000 ABN AMRO BANK 3.625 23-26 10/01A	1,715,827.54	0.07	2,741,000 DEUT TELEKOM INT FIN 1.375 18-25 01/12A	2,696,843.14	0.11
3,100,000 ABN AMRO BANK 3.875 23-26 21/12A	3,179,629.20	0.13	1,740,000 DIGITAL DUTCH FINCO 0.625 20-25 17/01A	1,702,899.35	0.07
4,057,000 ABN AMRO BANK NV 1 15-25 16/04A	4,009,656.27	0.16	1,600,000 DSM KONINKLIJKE 1.00 15-25 09/04A	1,581,146.93	0.06
3,300,000 ABN AMRO BANK NV 3.75 23-25 20/04A	3,306,746.36	0.13	1,800,000 DSM NV 0.75 16-26 28/09A	1,735,073.42	0.07
2,100,000 ACHMEA BV 1.5 20-27 26/05A	2,030,584.60	0.08	400,000 EDP FINANCE 2.00 15-25 22/04A	397,266.00	0.02
1,420,000 ACHMEA BV 3.625 22-25 29/11A	1,426,125.31	0.06	1,400,000 ESSITY CAPITAL BV 3.0 22-26 21/09A	1,404,095.52	0.06
1,000,000 AKZO NOBEL NV 1.125 16-26 08/04A	974,024.96	0.04	1,900,000 EURONEXT NV 0.125 21-26 17/05A	1,823,309.21	0.07

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
1,459,000	EURONEXT NV 1 18-25 18/04A	1,440,193.87	0.06	5,523,000	RABOBANK 1.25 16-27 23/03A 16-26 23/03A	5,407,069.97	0.22
1,300,000	GIVAUDAN FINANCE EUR 1 20-27 22/04A	1,247,060.46	0.05	3,650,000	RABOBANK 1.375 15-27 03/02A	3,562,082.82	0.14
1,350,000	IMCD NV 2.125 22-27 31/03A	1,313,806.53	0.05	6,792,000	RABOBANK REGS 2256A 4.125 10-25 14/07A	6,849,998.73	0.28
2,800,000	ING BANK NV 4.125 23-26 02/10A	2,878,256.39	0.12	1,901,000	RECKITT BENCKISER TR 0.375 20-26 19/05A	1,824,809.02	0.07
3,900,000	ING GROEP NV 4.8750 22-27 14/11A	4,049,187.09	0.16	2,450,000	RELX FINANCE BV 1.375 16-26 12/05A	2,398,646.28	0.10
1,300,000	ING GROUP NV 0.875 21-32 09/06A	1,216,898.51	0.05	300,000	RELX FINANCE BV 1.50 18-27 13/05A	291,953.37	0.01
2,700,000	ING GROUP NV 1.125 18-25 14/02A	2,677,803.16	0.11	1,032,000	REN FINANCE BV 2.50 15-25 12/02A	1,028,552.07	0.04
2,100,000	ING GROUP NV 2.125 19-26 10/01A	2,084,003.79	0.08	2,743,000	ROCHE FINANCE EUROPE 0.875 15-25 25/02A	2,716,549.94	0.11
1,650,000	ISS FINANCE BV 1.25 20-25 07/07A07A	1,623,062.18	0.07	1,166,000	SAGAX EURO MTN NL 1.625 22-26 24/02A	1,139,038.96	0.05
2,499,000	JDE PEET'S B.V. 0 21-26 16/06A	2,399,780.60	0.10	1,900,000	SANDOZ FINANCE BV 3.97 23-27 17/04A	1,947,094.84	0.08
1,750,000	KON AHOLD DELHAIZE 0.25 19-25 26/06A	1,713,969.69	0.07	1,400,000	SARTORIUS FINANCE BV 4.25 23-26 14/09A	1,431,860.30	0.06
1,318,000	KONINKLIJKE AHOLD 1.125 18-26 19/03A	1,287,072.78	0.05	1,700,000	SGS NEDERLAND HLDG 0.125 21-27 21/04A	1,590,318.42	0.06
900,000	KONINKLIJKE AHOLD DE 1.75 20-27 02/04A	878,896.92	0.04	1,400,000	SIEMENS FINANCIERING 0.625 22-27 25/02A	1,341,099.87	0.05
2,700,000	KPN NV 0.625 16-25 09/04A	2,661,024.01	0.11	2,700,000	SIEMENS FINANCIERING 0 20-26 20/02U	2,607,507.67	0.11
2,051,000	LEASEPLAN CORP NV 0.25 21-26 23/02A	1,976,740.00	0.08	2,800,000	SIEMENS FINANCIERING 2.25 22-25 10/03A	2,786,756.00	0.11
1,500,000	LEASEPLAN CORP NV 3.5 20-25 09/04A	1,501,503.03	0.06	2,700,000	SIEMENS FIN NV 0.375 20-26 05/06A	2,607,876.70	0.11
2,700,000	LEASEPLAN CORPORATION 0.25 21-26 07/09AA	2,569,912.35	0.10	300,000	SIEMENS FIN NV 2.5 22-27 08/09A27 08/09A	299,941.18	0.01
2,000,000	LEASEPLAN CORPORATION 2.125 22-25 06/05A	1,984,934.62	0.08	2,000,000	SIGNIFY NV 2.375 20-27 11/05A	1,972,326.60	0.08
1,000,000	LINDE FINANCE BV 0.25 20-27 19/05A	940,745.20	0.04	1,058,000	SIKA CAPITAL BV 0.875 19-27 29/04A	1,008,538.49	0.04
978,000	LSEG NETHERLANDS BV 0 21-25 06/04U	961,476.28	0.04	3,200,000	SIKA CAPITAL BV 3.75 23-26 03/11A	3,262,572.54	0.13
2,100,000	LSEG NETHERLANDS BV 2.75 24-27 20/09A	2,102,741.41	0.09	1,404,000	SUEDZUCKER INT FIN 1.00 17-25 28/11A	1,368,224.03	0.06
2,000,000	LSEG NETHERLANDS BV 4.125 23-26 29/09A	2,048,804.14	0.08	1,612,000	THERMO FISHER SCIENTIFIC FINANCE I BV 0.0% 18-11-25	1,560,833.99	0.06
1,300,000	LYB INTERNATIONAL 0.875 19-26 17/09A	1,248,164.58	0.05	2,400,000	TOYOTA MOTOR FINANCE 0.00 21-25 27/10A	2,323,181.14	0.09
830,000	MADRILENA RED DE GAS 1.375 17-25 11/04A	821,052.10	0.03	1,850,000	TOYOTA MOTOR FINANCE 3.375 23-26 13/01A	1,858,760.79	0.08
3,450,000	MERCEDES-BENZ GROUP 0.3750 19-26 08/11A	3,277,723.53	0.13	754,000	TOYOTA MOTOR FINANCE 3.625 23-25 24/04A	754,982.54	0.03
2,300,000	MERCEDES-BENZ INTL 3.00 24-27 10/01A	2,309,986.81	0.09	2,275,000	TOYOTA MOTOR FINANCE 4.00 23-27 02/04A	2,336,006.99	0.10
700,000	MERCEDES-BENZ INTL 3.4 23-25 13/04A	699,971.61	0.03	1,300,000	UNILEVER 0.5 18-25 04/09A	1,290,012.76	0.05
271,000	MERCEDES-BENZ INTL FI 3.25 24-27 15/09A	274,108.26	0.01	1,225,000	UNILEVER 0.875 17-25 31/07A	1,204,554.16	0.05
2,324,000	MERCEDES-BENZ INTL FI 3.5 23-26 30/05A	2,345,575.81	0.10	1,800,000	UNILEVER FINANCE 0.7500 22-26 28/02A	1,753,546.82	0.07
800,000	MERCEDES-BENZ INTL FI 3.625 23-24 16/12A	800,014.53	0.03	2,900,000	UNILEVER FINANCE NET 1.25 20-25 25/03A	2,870,204.47	0.12
3,000,000	MERCEDES-BENZ INTL FIN 1.5 16-26 09/03A	2,946,508.26	0.12	1,700,000	UNILEVER NV 1.00 17-27 14/02A	1,643,094.49	0.07
3,624,000	MERCEDES-BENZ INTL FIN 2.625 20-25 07/04A	3,611,002.56	0.15	1,600,000	UNILEVER NV 1.125 18-27 12/02A	1,550,569.05	0.06
1,300,000	MONDELEZ INTERNATIONAL 0 20-26 22/09A	1,232,961.43	0.05	1,400,000	UNIVERSAL MUSIC GROUP N 3.0 22-27 30/06A	1,404,053.95	0.06
1,400,000	NATIONALE-NEDERLANDEN 0.375 19-25 26/02A	1,382,110.96	0.06	500,000	VONOVIA FINANCE BV 1.50 16-26 10/06A	486,751.45	0.02
1,400,000	NE PROPERTY BV 1.8750 19-26 09/10A	1,346,304.37	0.05	2,100,000	VONOVIA FINANCE BV 1.5 18-26 22/03A	2,050,270.65	0.08
1,400,000	NE PROPERTY BV 3.375 20-27 14/07A	1,388,294.37	0.06	200,000	WOLTERS KLUWER 1.50 17-27 22/03A	194,250.58	0.01
2,600,000	NIBC BANK NV 0.25 21-26 09/09A	2,463,418.54	0.10	2,250,000	WOLTERS KLUWER 3.0 22-26 23/09A	2,262,831.64	0.09
1,400,000	NIBC BANK NV 0.8750 22-27 24/06A	1,323,020.58	0.05	1,400,000	WPC EUROBOND BV 2.125 18-27 15/04A	1,370,737.02	0.06
800,000	NIBC BANK NV 0.875 19-25 08/07A	784,445.97	0.03		<b>New Zealand</b>	<b>4,383,264.74</b>	<b>0.18</b>
1,300,000	NIBC BANK NV 6.375 23-25 01/12A	1,345,651.65	0.05	1,280,000	ANZ NEW ZEALAND INTL 1.125 18-25 20/03A	1,266,364.79	0.05
1,250,000	NN GROUP NV 1.625 17-27 01/06A	1,214,745.39	0.05	1,000,000	ASB BANK 4.5 23-27 16/03A	1,040,530.74	0.04
800,000	PACCAR FINANCIAL 0.0000 21-26 01/03A	768,974.26	0.03	1,050,000	CHORUS LTD 0.8750 19-26 05/12A	1,004,451.16	0.04
900,000	PACCAR FINANCIAL EUR 3.25 22-25 29/11A	902,610.18	0.04	1,075,000	FONTERRA COOPERATIV 0.75 16-24 08/11	1,071,918.05	0.04
1,372,000	PACCAR FINANCIAL EUR 3.375 23-26 15/05A	1,383,787.64	0.06		<b>Norway</b>	<b>14,031,299.19</b>	<b>0.57</b>
756,000	POSNL NV REGS 1.00 17-24 21/01A	753,223.77	0.03	2,300,000	DNB BANK ASA 0.375 22-28 18/01A	2,177,401.99	0.09
966,000	PROSUS NV 1.2070 22-26 19/01A	938,594.51	0.04	1,224,000	NORSK HYDRO ASA 1.125 19-25 11/04A	1,207,930.54	0.05
2,500,000	RABOBANK 0.25 19-26 30/10A	2,376,332.50	0.10	1,100,000	SANTANDER CONSUMER BANK 0.5 22-25 11/08A	1,075,216.67	0.04

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
700,000	SANTANDER CONSUMER BK 0.125 20-25 25/02A	690,729.67	0.03	1,500,000	CAIXABANK SA 0.75 19-26 09/07A	1,447,804.85	0.06
1,900,000	SANTANDER CONSUMER BK 0.125 21-26 14/04A	1,820,877.54	0.07	3,400,000	CAIXABANK SA 0.75 21-28 26/05A	3,215,304.52	0.13
1,500,000	SPAREBANK 1 0.1250 19-25 11/12A	1,424,804.13	0.06	1,700,000	CAIXABANK SA 1.125 19-26 12/11A	1,639,250.71	0.07
1,750,000	SPAREBANK 1 OSTLANDE 1.75 22-27 27/04A	1,703,196.37	0.07	2,300,000	CAIXABANK SA 1.125 19-26 27/03A	2,245,650.81	0.09
1,286,000	SPAREBANK 1 SR-BANK 0.25 21-26 09/11A	1,220,848.81	0.05	3,400,000	CAIXABANK SA 1.375 19-26 19/06A	3,316,660.12	0.13
1,450,000	SPAREBANK 1 SR-BANK 2.875 22-25 20/09A	1,447,071.55	0.06	3,300,000	CELLNEX FINANCE CO 2.25 22-26 12/04A	3,268,302.24	0.13
1,260,000	SPAREBANK MIDT NORGE 3.125 22-25 22/12A	1,263,221.92	0.05	2,700,000	CELLNEX FINANCE COMP 0.75 21-26 15/02A	2,582,711.49	0.11
<b>Poland</b>		<b>1,625,555.64</b>	<b>0.07</b>	1,600,000	CELLNEX TELECOM S.A. 1 20-27 20/01A	1,526,280.09	0.06
1,600,000	PKO BANK POLSKI 4.5 24-28 27/03A	1,625,555.64	0.07	700,000	CELLNEX TELECOM SA 2.875 17-25 18/04A	698,019.09	0.03
<b>Portugal</b>		<b>5,026,191.13</b>	<b>0.20</b>	1,600,000	DRAGADOS SA 1.8750 18-26 20/04A	1,569,037.03	0.06
1,300,000	BANCO COMERC PO 5.6250 23-26 02/10A	1,330,266.48	0.05	1,700,000	ENAGAS FINANCIACIONES 0.75 16-26 27/10A	1,629,675.25	0.07
1,500,000	BC PORTUGUES 1.125 21/27 12/02A	1,460,932.44	0.06	1,900,000	ENAGAS FIN REGS 1.25 15-25 06/02A	1,885,026.69	0.08
2,300,000	ENERGIAS DE PORTUGAL 1.625 20-27 15/04A	2,234,992.21	0.09	2,500,000	FCC AQUALIA 2.629 17-27 08/06A	2,475,100.25	0.10
<b>Slovenia</b>		<b>1,318,206.80</b>	<b>0.05</b>	2,200,000	FERROVIAL EMISIONES 1.382 20-26 14/05A	2,148,721.10	0.09
1,300,000	NOVA KREDITNA BANKA DD 4.75 24-28 03/04U	1,318,206.80	0.05	1,500,000	FERROVIAL REGS 1.375 17-25 31/03A	1,484,320.02	0.06
<b>South Korea</b>		<b>964,467.35</b>	<b>0.04</b>	1,600,000	INMOBILIARIA COLONIAL 1.625 17-25 28/11A	1,572,204.30	0.06
966,000	SHINHAN BANK CO LTD 0.25 19-24 16/10A10A	964,467.35	0.04	1,800,000	INMOBILIARIA COLONIAL 2 18-26 17/04A	1,773,521.86	0.07
<b>Spain</b>		<b>152,860,825.52</b>	<b>6.22</b>	500,000	LAR ESPANA REAL ESTA 1.75 21-26 22/07A	489,087.04	0.02
1,800,000	ABERTIS INFRASTRUCT 0.625 19-25 15/07A	1,762,941.84	0.07	2,000,000	MAPFRE 1.625 16-26 19/05A	1,951,911.84	0.08
1,300,000	ABERTIS INFRASTRUCT 1.00 16-27 27/02A	1,249,051.70	0.05	1,600,000	MERLIN PROPERTIES 1.75 17-25 26/05A	1,582,094.13	0.06
3,000,000	ABERTIS INFRASTRUCT 1.375 16-26 20/05A	2,928,023.82	0.12	2,450,000	MERLIN PROPERTIES 1.875 16-26 02/11A	2,395,793.50	0.10
1,800,000	ABERTIS INFRASTRUCT 2.50 14-25 27/02A	1,793,013.26	0.07	1,000,000	MERLIN PROPERTIES 2.375 20-27 13/07A	982,746.72	0.04
1,400,000	AMADEUS IT GROUP S.A 2.875 20-27 20/05A	1,402,603.46	0.06	800,000	REDELA CORPORACTION 0.875 20-25 14/04A	789,264.76	0.03
900,000	AMADEUS IT GROUP SA 1.5 18-26 18/09A	881,664.40	0.04	1,400,000	RED ELECTRICA FIN 1.125 15-25 24/04A	1,382,960.57	0.06
2,300,000	BANCO BILBAO VI 0.3750 19-26 15/11A	2,192,420.29	0.09	1,700,000	RED ELECTRICA FIN 1.25 18-27 13/03A	1,645,800.45	0.07
2,700,000	BANCO BILBAO VIZCAYA 0.75 20-25 04/06A	2,657,277.26	0.11	1,700,000	RED ELECTRICA FIN 1 16-26 21/04A	1,658,932.03	0.07
2,700,000	BANCO BILBAO VIZCAYA 1.00 19-26 21/06A	2,619,030.51	0.11	1,000,000	SANTANDER CONS FIN 0.00 19-22 06/05A	952,111.55	0.04
4,600,000	BANCO BILBAO VIZCAYA A 1.75 22-25 26/11A	4,535,945.73	0.18	2,100,000	SANTANDER CONS FIN 0 21-26 23/02A	2,020,639.26	0.08
3,800,000	BANCO DE SABADELL SA 0.875 19-25 22/07A	3,731,674.60	0.15	2,800,000	SANTANDER CONSUMER F 0.375 20-25 17/01A	2,774,429.92	0.11
800,000	BANCO DE SABADELL SA 1.125 19-25 27/03A	791,240.68	0.03	2,000,000	SANTANDER CONSUMER FINA 0.5 22-27 14/01A	1,899,288.88	0.08
3,000,000	BANCO SANTANDER 3.5000 24-28 09/01A	3,038,371.98	0.12	2,400,000	SANTANDER ISSUANCES 3.125 17-27 19/01A	2,407,591.16	0.10
5,000,000	BANCO SANTANDER 3.75 23-26 16/01A	5,068,957.10	0.21	1,572,000	SERVICIOS MEDIO AMBIE 1.661 19-26 04/12A	1,529,645.32	0.06
3,500,000	BANCO SANTANDER 4.625 -27 18/10A	3,608,543.40	0.15	3,000,000	TELEFONICA EMISIONES 1.201 20-27 21/05A	2,869,471.80	0.12
2,300,000	BANCO SANTANDER SA 0.30 19-26 04/10A	2,191,803.46	0.09	2,300,000	TELEFONICA EMISIONES 1.447 18-27 22/01A	2,230,539.66	0.09
3,800,000	BANCO SANTANDER SA 0.5 20-27 04/02A	3,621,205.17	0.15	3,200,000	TELEFONICA EMISIONES 1.46 16-26 13/04A	3,138,305.15	0.13
2,900,000	BANCO SANTANDER SA 0.5 21-27 24/03A	2,795,418.02	0.11	3,500,000	TELEFONICA EMISIONES 1.495 18-25 11/09A	3,451,060.86	0.14
3,100,000	BANCO SANTANDER SA 1.125 18-25 17/01A	3,078,964.43	0.13	2,800,000	TELEFONICA EMISIONES 1.528 17-25 17/01A	2,783,913.83	0.11
2,400,000	BANCO SANTANDER SA 1.125 20-27 23/06A	2,302,245.15	0.09	<b>Sweden</b>		<b>73,562,728.63</b>	<b>2.99</b>
4,200,000	BANCO SANTANDER SA 1.375 20-26 05/05A	4,129,574.90	0.17	1,000,000	AB SAGAX 1.125 20-27 30/01A	951,482.92	0.04
4,000,000	BANCO SANTANDER SA 2.50 15-25 18/03A	3,979,548.64	0.16	900,000	ALFA LAVAL TREASURY 0.875 22-26 18/02A	874,623.74	0.04
4,200,000	BANCO SANTANDER SA 3.25 16-26 04/04A	4,211,365.45	0.17	1,750,000	ASSA ABLOY AB 3.75 23-26 13/09A	1,784,107.02	0.07
2,000,000	BANKINTER SA 0.875 19-26 08/07A	1,932,917.76	0.08	900,000	ATLAS COPCO AB 0.625 16-26 30/08A	864,883.44	0.04
2,400,000	BBVA 3.375 22-27 20/09A	2,451,687.72	0.10	1,950,000	ELECTROLUX AB 4.125 22-26 05/10A	1,992,900.87	0.08
3,900,000	BBVA SA 0.5 20-27 14/01A	3,707,716.70	0.15	700,000	ESSITY AB 1.125 15-25 05/03A	692,847.54	0.03
2,100,000	BBVA SA 1.375 18-25 14/05A 18-25 14/05A	2,077,317.71	0.08	1,710,000	ESSITY AB 1.625 17-27 30/03A	1,661,387.16	0.07
2,400,000	BBVA SA 3.5 17-27 10/02A	2,430,469.89	0.10	950,000	SAGAX EURO MTN AB 2.25 19-25 13/03A3/03A	943,351.08	0.04
2,300,000	CAIXABANK SA 0.375 20-25 17/01A	2,276,651.64	0.09	1,400,000	SANDVIK AB 2.1250 22-27 07/06A	1,375,174.05	0.06

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
800,000	SANDVIK REGS 3.00 14-26 18/06A	799,503.79	0.03	4,800,000	CREDIT AGRICOLE LDN 1.25 16-26 14/04A	4,695,813.84	0.19
300,000	SECURITAS 1.25 18-25 03/06A	296,902.25	0.01	3,000,000	CREDIT AGRICOLE LDN 1.375 17-27 03/05A	2,902,326.06	0.12
2,800,000	SKANDINAVISKA ENSKIL 0.375 20-27 11/02A	2,647,717.58	0.11	2,600,000	CREDIT AGRICOLE LDN 1.375 18-25 13/03A	2,578,505.20	0.10
2,600,000	SKANDINAVISKA ENSKIL 0.7500 22-27 09/08U	2,452,842.50	0.10	4,300,000	CREDIT AGRICOLE LDN 1.875 16-26 20/12A	4,210,752.34	0.17
3,475,000	SKANDINAVISKA ENSKIL 1.75 22-26 11/11A	3,410,258.83	0.14	3,400,000	CREDIT AGRICOLE LDN 3.125 14-26 05/02AA	3,420,694.00	0.14
2,900,000	SKANDINAVISKA ENSKIL 3.25 22-25 24/11A	2,913,672.48	0.12	2,000,000	DS SMITH PLC 0.8750 19-26 12/09A	1,921,262.36	0.08
2,700,000	SKANDINAVISKA ENSKIL 4.00 22-26 09/11A	2,757,264.92	0.11	2,600,000	DS SMITH PLC 08750 1 4.375 23-27 27/07A	2,697,953.02	0.11
2,600,000	SKANDINAVISKA ENSKIL 4.125 23-27 29/06A	2,702,056.56	0.11	1,678,000	EASYJET PLC 0.8750 19-25 11/06A	1,653,481.25	0.07
972,000	SKANDINAVISKA ENSKILDA 0.75 21-31 03/11A	917,301.43	0.04	1,300,000	EXPERIAN FINANCE PLC 1.375 17-26 25/06A	1,270,941.67	0.05
2,650,000	SVENSKA HANDELSBANKEN 0.05 19-26 03/09A	2,514,712.02	0.10	2,650,000	GLAXOSMITHKLINE 1.2500 18-26 21/05A	2,587,279.08	0.11
2,500,000	SVENSKA HANDELSBANKEN 0.125 21-26 03/11A	2,368,746.17	0.10	2,616,000	GLAXOSMITHKLINE 1.375 14-24 02/12A	2,606,881.96	0.11
2,874,000	SVENSKA HANDELSBANKEN 1 20-25 15/04A	2,838,691.97	0.12	2,000,000	GLAXOSMITHKLINE CAP 1.000 17-26 12/09A	1,938,648.08	0.08
3,240,000	SVENSKA HANDELSBANKEN 3.75 23-26 05/05A	3,288,648.99	0.13	1,656,000	GLAXOSMITHKLINE EMTN 4.00 05-25 16/06A	1,666,570.91	0.07
1,928,000	SWEDBANK AB 0.25 19-24 09/10A	1,926,801.00	0.08	2,700,000	HALEON NETHERLANDS 1.2500 22-26 29/03A	2,637,605.21	0.11
2,840,000	SWEDBANK AB 0.25 21-26 02/11A	2,704,032.85	0.11	3,975,000	HSBC HOLDINGS PLC 3.00 15-25 30/06A	3,962,024.53	0.16
2,420,000	SWEDBANK AB 0.75 20-25 05/05A	2,384,632.16	0.10	2,350,000	INFORMA PLC 2.125 20-25 06/10A	2,322,564.88	0.09
1,650,000	SWEDBANK AB 1.3 22-27 17/02A	1,590,842.28	0.06	1,100,000	INTERMEDIATE CAPITAL 1.625 20-27 17/02A	1,050,318.59	0.04
2,600,000	SWEDBANK AB 2.1000 22-27 25/05A	2,566,460.57	0.10	2,016,000	INTERNATIONAL DIST SE 1.25 19-26 08/10A	1,948,044.06	0.08
2,425,000	SWEDBANK AB 3.75 22-25 14/11A	2,446,663.20	0.10	1,700,000	ITV PLC 1.375 19-26 26/09A	1,647,214.49	0.07
1,950,000	SWEDBANK AB 4.625 23-26 30/05A	1,965,584.83	0.08	2,648,000	LLOYDS BANK CORPORAT 4.125 23-27 30/05A	2,737,657.44	0.11
650,000	TELIASONERA EMTN 3.875 10-25 01/10A	655,748.33	0.03	2,419,000	LLOYDS BANK PLC 1.25 15-25 13/01A	2,403,910.30	0.10
2,200,000	VOLVO TR 2.625 22-26 20/02A	2,189,269.87	0.09	2,244,000	LLOYDS BK CORP MKTS 0.375 20-25 28/01A	2,222,801.31	0.09
2,155,000	VOLVO TREASURY 3.1250 24-26 08/09A	2,165,216.64	0.09	2,999,000	LLOYDS BK CORP MKTS 2.375 20-26 09/04A	2,981,252.91	0.12
3,100,000	VOLVO TREASURY 3.125 24-27 26/08A	3,130,998.45	0.13	1,850,000	MONDI FINANCE EUROPE 1.625 18-26 27/04A	1,814,169.31	0.07
1,467,000	VOLVO TREASURY AB 0.625 22-25 14/02S	1,451,408.19	0.06	1,759,000	MOTABILITY OPERATION 0.375 19-26 03/01A	1,705,417.36	0.07
1,000,000	VOLVO TREASURY AB 0 21-26 18/05A	954,625.75	0.04	2,000,000	MOTABILITY OPERATION 0.875 17-25 14/03A	1,977,526.92	0.08
1,174,000	VOLVO TREASURY AB 1.625 20-25 26/05A	1,161,510.82	0.05	1,360,000	NATIONAL GRID ELEC 0.19 20-25 20/01A01A	1,346,705.40	0.05
825,000	VOLVO TREASURY AB 1.625 22-25 18/09A	814,048.90	0.03	900,000	NATIONAL GRID PLC 2.179 22-26 30/06A	888,828.30	0.04
700,000	VOLVO TREASURY AB 2 22-27 19/08A	683,997.85	0.03	2,075,000	NATIONSWIDE BUILDING 1.25 15-25 03/03A	2,056,549.54	0.08
1,765,000	VOLVO TREASURY AB 3.5 23-25 17/11A	1,773,953.39	0.07	3,675,000	NATIONSWIDE BUILDING 0.25 20-25 22/07A	3,595,901.10	0.15
1,200,000	VOLVO TREASURY AB 3.625 23-27 25/05A	1,221,021.82	0.05	1,900,000	NATIONSWIDE BUILDING 2.00 22-27 28/04A	1,862,793.59	0.08
727,000	VOLVO TREASURY AB 3.75 23-24 25/11A	726,834.42	0.03	3,700,000	NATIONSWIDE BUILDING 4.5 23-26 01/11A	3,827,519.61	0.16
	<b>Switzerland</b>	<b>3,523,530.70</b>	<b>0.14</b>	2,739,000	NATWEST MARKETS PLC 0.125 21-25 12/11A	2,652,706.65	0.11
3,625,000	UBS GROUP SA 1.25 16-26 01/09A	3,523,530.70	0.14	4,566,000	NATWEST MARKETS PLC 0.125 21-26 18/06A	4,370,215.95	0.18
	<b>United Kingdom</b>	<b>166,379,433.56</b>	<b>6.77</b>	2,052,000	NATWEST MARKETS PLC 1.375 22-27 02/03A	1,991,232.38	0.08
1,200,000	AON CORP 2.875 14-26 14/05A	1,194,790.69	0.05	2,687,000	NATWEST MARKETS PLC 2.75 20-25 02/04A	2,680,385.55	0.11
2,075,000	ASTRAZENECA PLC 3.625 23-27 03/03A	2,120,412.91	0.09	1,950,000	NATWEST MARKETS PLC 2 22-25 27/08A	1,931,513.74	0.08
2,050,000	AVIVA PLC 3.375 15-45 04/12A	2,038,493.76	0.08	1,500,000	OTE PLC 0.8750 19-26 24/09A	1,443,107.49	0.06
700,000	BARCLAYS PLC 1.125 21-31 22/03A	673,894.91	0.03	337,000	PEARSON FUNDING 1.375 15-25 06/05A	332,968.59	0.01
300,000	BARCLAYS PLC 1.375 18-26 24/01A	297,928.33	0.01	2,200,000	RENTOKIL INITIAL FIN 3.875 22-27 27/06A	2,240,152.64	0.09
800,000	BRITISH TELECOM 0.50 19-25 12/09A	778,933.82	0.03	2,150,000	RENTOKIL INITIAL PLC 0.8750 19-26 30/05A	2,090,426.57	0.09
2,700,000	BRITISH TELECOM 1.50 17-27 23/06A	2,608,072.80	0.11	940,000	SANTANDER UK PLC 1.125 15-25 10/03A	930,944.52	0.04
4,100,000	BRITISH TELECOM 1.75 16-26 10/03A	4,021,971.92	0.16	1,250,000	SKY LIMITED 2.25 15-25 17/11A5-25 17/11A	1,239,535.04	0.05
1,550,000	BRITISH TELECOM 2.75 22-27 30/08A	1,546,891.67	0.06	2,800,000	SKY LIMITED 2.50 14-26 15/09A	2,786,890.54	0.11
800,000	COCA COLA ENTER 2.375 13-25 07/05A	794,878.57	0.03	2,300,000	SMITHS GROUP PLC 2 17-27 23/02A	2,248,107.63	0.09
1,000,000	COCA-COLA EUROPACIFIC 1.75 20-26 27/03A	985,624.77	0.04	1,900,000	SSE PLC 1.25 20-25 16/04A	1,877,939.09	0.08
2,762,000	COLOPLAST FINANCE 2.25 22-27 19/05A	2,722,370.35	0.11	1,273,000	STANDARD CHARTERED 0.9 19-27 02/07A	1,228,251.66	0.05

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
2,225,000	STANDARD CHARTERED 1.2 21-31 23/03A	2,118,965.35	0.09	2,415,000	CITIGROUP INC 2.125 14-26 10/09A	2,389,920.18	0.10
600,000	STD CHARTERED SUB 3.125 14-24 19/11A	599,104.63	0.02	1,400,000	COCA-COLA CO 0.75 19-26 22/09A	1,353,156.37	0.06
1,150,000	UBS AG LONDON 0.01 21-26 29/06A	1,097,654.27	0.04	4,000,000	COCA-COLA CO 1.125 15-27 09/09A	3,857,152.68	0.16
3,801,000	UBS AG LONDON 0.01 21-26 31/03A	3,646,748.70	0.15	2,600,000	COCA-COLA CO 1.875 14-26 22/09A	2,567,821.25	0.10
3,556,000	UBS AG LONDON 0.25 21-26 21/05A	3,437,844.57	0.14	1,500,000	COLGATE-PALMOLIVE CO 0.5 19-26 06/03A	1,455,751.20	0.06
800,000	UBS AG LONDON 0.45 20-25 19/05A	785,947.14	0.03	3,700,000	COMCAST CORP 0.00 21-26 14/09A	3,509,360.76	0.14
4,100,000	UBS AG LONDON 1.5 16-26 10/04A	4,015,774.69	0.16	3,300,000	COMCAST CORP 0.25 20-27 20/05A	3,095,383.90	0.13
1,700,000	UBS AG LONDON 5.5000 23-26 20/08A	1,781,867.48	0.07	800,000	CORNING 3.875 23-26 15/05A	810,130.31	0.03
2,650,000	VIRGIN MONEY UK 4.0 -24 18/03A	2,705,824.98	0.11	2,400,000	DANAHER CORP 2.1 20-26 30/03A	2,375,182.23	0.10
2,100,000	VODAFONE GROUP 0.90 19-26 24/11A	2,028,375.87	0.08	2,910,000	DIGITAL EURO FINCO 2.5 19-26 16/01A	2,880,693.53	0.12
1,300,000	VODAFONE GROUP 1.50 17-27 24/07A	1,262,018.29	0.05	1,900,000	DISCOVERY COMMUNIC 1.90 15-27 19/03A	1,838,784.53	0.07
2,112,000	VODAFONE GROUP PLC 1.125 17-25 20/11A	2,075,114.19	0.08	1,740,000	DOVER CORP 1.25 16-26 09/11	1,684,417.01	0.07
2,054,000	VODAFONE GROUP PLC 1.875 14-25 11/09A	2,034,284.39	0.08	3,400,000	DOW CHEMICAL CO 0.5 20-27 25/02A	3,208,949.48	0.13
4,700,000	VODAFONE GROUP PLC 2.2 16-26 28/02A	4,676,765.41	0.19	2,425,000	DXC TECHNOLOGY 1.75 18-26 26/01A	2,379,997.26	0.10
2,000,000	WELCOME TRUST LTD 1.125 15-27 21/01A	1,941,704.28	0.08	1,540,000	ECOLAB INC 2.625 15-25 08/07A	1,532,441.15	0.06
1,650,000	WESTPAC SECURITIES 0.1 21-27 13/07A	1,533,764.09	0.06	2,000,000	ELI LILLY CO 1.625 15-26 02/06A	1,967,037.90	0.08
2,150,000	WESTPAC SECURITIES 1.099 22-26 24/03A	2,094,612.54	0.09	1,000,000	EQUINIX INC 0.2500 21-27 15/03A	937,231.77	0.04
1,590,000	WPP FINANCE 2016 1.375 18-25 20/03A	1,574,505.53	0.06	1,000,000	FEDEX CORP 0.45 19-25 05/08A	977,120.79	0.04
	<b>United States of America</b>	<b>269,635,242.78</b>	<b>10.97</b>	3,500,000	FEDEX CORP 1.625 16-27 11/01A	3,407,187.84	0.14
2,400,000	3M CO 1.5 14-26 09/11A	2,340,558.72	0.10	2,225,000	FIDELITY NATIONAL INF 0.625 19-25 03/12A	2,163,400.69	0.09
1,358,000	AIR PROD CHEMICALS 1 15-25 12/02A	1,345,967.20	0.05	3,754,000	FIDELITY NATIONAL INF 1.5 19-27 21/05A	3,635,921.20	0.15
2,900,000	AMERICAN HONDA FIN 1.95 20-24 18/10A04A	2,897,546.86	0.12	1,000,000	FISERV INC 1.125 19-27 01/07A	959,299.78	0.04
900,000	AMERICAN HONDA FIN 3.5 24-26 24/04A	911,190.88	0.04	1,400,000	FORTIVE 3.7 24-26 13/02A	1,414,221.48	0.06
3,300,000	AMERICAN TOWER 0.45 21-27 21/05A	3,119,912.47	0.13	1,728,000	GENERAL MILLS INC 0.125 21-25 15/11A	1,672,508.60	0.07
1,380,000	AMERICAN TOWER 1.375 17-25 04/04A	1,364,429.43	0.06	1,250,000	GENERAL MILLS INC 0.45 20-26 15/01A	1,207,276.08	0.05
905,000	AMERICAN TOWER 1.95 18-26 22/05U	891,661.98	0.04	750,000	GENERAL MILLS INC 1.5 15-27 27/04A	724,828.85	0.03
1,700,000	AMERICAN TOWER 4.125 23-27 16/05A	1,745,734.44	0.07	2,996,000	GOLDMAN SACHS GROUP 1.25 16-25 01/05A	2,962,279.21	0.12
1,000,000	AMERICAN TOWER CORP 0.4 21-27 15/02A	943,169.25	0.04	5,623,000	GOLDMAN SACHS GROUP 1.625 16-26 27/07A	5,521,993.20	0.22
1,646,000	AMGEN INC 2.00 16-26 25/02A	1,628,624.10	0.07	1,650,000	GOLDMAN SACHS GROUP 2.875 14-26 03/06S	1,649,161.22	0.07
3,300,000	APPLE 0.875 17-25 24/05U	3,254,599.26	0.13	5,343,000	GOLDMAN SACHS GROUP 3.375 20-25 27/03A	5,343,844.25	0.22
3,303,000	APPLE INC 0.00 19-25 15/11A	3,203,454.29	0.13	2,675,000	HARLEY DAVIDSON FIN 5.125 23-26 05/04A	2,743,581.25	0.11
4,650,000	APPLE INC 1.625 14-26 10/11A	4,569,340.17	0.19	2,300,000	IBM CORP 0.875 19-25 31/01A	2,281,167.58	0.09
2,000,000	AVERY DENNISON CORP 1.25 17-25 03/03A	1,981,173.48	0.08	2,516,000	IBM CORP 0.95 17-25 23/05A	2,481,078.97	0.10
1,625,000	BANK OF AMERICA CORP 1.375 15-25 26/03A	1,610,018.14	0.07	3,160,000	IBM CORP 1.25 19-27 29/01A	3,058,768.61	0.12
1,550,000	BAXTER INTL INC 1.3 17-25 30/05A	1,531,166.51	0.06	3,000,000	IBM CORP 2.875 13-25 07/11A	2,996,934.60	0.12
976,000	BECTON DICKINSON 0.0340 21-25 13/08A	949,505.19	0.04	2,300,000	IBM INTL BUSINESS MA 3.375 23-27 06/02A	2,334,144.17	0.10
1,500,000	BECTON DICKINSON 1.9 16-26 15/12A	1,475,633.09	0.06	2,150,000	INTL FLAVORS & FRAG 1.80 18-26 25/09A	2,096,261.61	0.09
1,100,000	BERRY GLOBAL INC 1.5000 20-27 15/01S	1,058,696.80	0.04	1,100,000	JOHNSON CONTROLS INTL 1.375 16-25 25/02A	1,090,268.75	0.04
1,457,000	BLACKROCK INC 1.25 15-25 06/05A	1,439,754.13	0.06	3,904,000	JPMORGAN CHASE & CO 1.5 15-25 27/01A	3,880,926.07	0.16
1,324,000	BMW US CAPITAL LLC 1 15-27 20/04A	1,267,787.98	0.05	4,750,000	JPMORGAN CHASE & CO 1.5 16-26 29/10A	4,648,413.84	0.19
2,600,000	BOOKING HOLDING 4.0000 22-26 15/11A	2,667,194.19	0.11	2,399,000	JPMORGAN CHASE & CO 3 14-26 19/02A	2,408,314.93	0.10
2,400,000	BOOKING HOLDINGS INC 0.1 21-25 08/03A	2,366,978.40	0.10	1,625,000	KELLANOVA 1.25 15-25 10/03A	1,609,016.57	0.07
2,200,000	BOOKING HOLDINGS INC 1.80 15-27 03/03A	2,151,962.76	0.09	1,652,000	LIBERTY MUTUAL GROUP 2.75 16-26 04/05A	1,642,987.08	0.07
1,219,000	BRISTOL MYERS SQUIBB 1.00 15-25 15/05A	1,203,316.00	0.05	1,100,000	MANPOWER 3.5 22-27 30/06A	1,112,907.02	0.05
2,700,000	CATERPILLAR FIN 3.742 23-26 04/09A	2,750,044.06	0.11	1,750,000	MANPOWERGROUP INC 1.75 18-26 22/06A	1,723,512.98	0.07
2,500,000	CATERPILLAR FINANCI 3.023 24-27 03/09A	2,523,029.00	0.10	1,650,000	MARSH MCLENNAN COS 1.349 19-26 21/09A	1,598,531.74	0.07
3,160,000	CITIGROUP INC 1.75 15-25 28/01A	3,142,800.53	0.13	2,500,000	MCDONALD'S CORP 1.875 15-27 26/05A	2,446,398.18	0.10

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
400,000	MCDONALD'S CORP REGD 2.375 12-24 27/11A	399,241.17	0.02	3,000,000	VERIZON COMM 3.25 14-26 17/02A	3,019,009.14	0.12
900,000	MC DONALD S 2.875 13-25 17/12A	899,492.00	0.04	2,588,000	VERIZON COMMUNICATION 1.375 17-26 27/10A	2,522,431.39	0.10
1,100,000	MCDONALD S CORP 0.9 19-26 15/06A	1,065,784.87	0.04	1,300,000	VF CORP 4.125 23-26 07/03A	1,298,897.09	0.05
2,000,000	MCKESSON CORP 1.50 17-25 17/11A	1,967,040.16	0.08	2,100,000	WAL MART INC 2.55 14-26 08/04A	2,097,549.91	0.09
1,000,000	MCKESSON CORP 1.625 18-26 30/10A	977,927.64	0.04	1,800,000	WORLEY US FINANCE SU 0.875 21-26 09/06A	1,735,551.88	0.07
3,344,000	MERCK & CO INC 1.875 14-26 15/10A	3,296,685.48	0.13	2,000,000	ZIMMER BIOMET HOLDING 2.425 16-26 13/12A	1,983,043.68	0.08
1,800,000	MET LIFE GLOBAL FDG 0.55 20-27 16/06A	1,701,304.68	0.07		<b>Floating rate notes</b>	<b>470,560,521.82</b>	<b>19.15</b>
825,000	METROPOLITAN LIFE G F 1.75 22-25 25/05A	817,472.61	0.03		<b>Australia</b>	<b>4,563,379.71</b>	<b>0.19</b>
2,100,000	MMS USA INVESTMENTS 0.625 19-25 13/06A	2,060,941.43	0.08	2,975,000	ANZ BANKING GROUP FL.R 19-29 21/11A	2,963,379.71	0.12
1,684,000	MONDELEZ INTERNATIONAL 1.625 15-27 08/03	1,637,257.06	0.07	1,600,000	CWTH BANK AUSTRALIA FL.R 17-29 03/10A	1,600,000.00	0.07
1,000,000	MOODY'S CORPORATION 1.75 15-27 09/03A	974,994.16	0.04		<b>Austria</b>	<b>8,419,421.36</b>	<b>0.34</b>
5,754,000	MORGAN STANLEY 0.406 21-27 30/04A	5,463,203.71	0.22	1,400,000	ERSTE GROUP BANK AG FL.R 19-30 10/06A	1,368,655.79	0.06
4,699,000	MORGAN STANLEY 1.375 16-26 27/10	4,578,554.62	0.19	1,300,000	ERSTE GROUP BANK AG FL.R 20-31 08/09	1,252,605.98	0.05
3,729,000	MORGAN STANLEY 1.75 15-25 30/01A	3,708,332.43	0.15	200,000	RAIFFEISEN BANK INT FL.R 23-28 15/09A	212,389.77	0.01
4,000,000	MORGAN STANLEY 1.875 17-27 27/04A	3,898,227.27	0.16	1,000,000	RAIFFEISENBK AUSTRIA FL.R 19-30 12/03A	988,513.44	0.04
4,240,000	MORGAN STANLEY 2.103 22-26 08/05A	4,209,766.22	0.17	1,400,000	RAIFFEISENBK AUSTRIA FL.R 20-32 18/06A	1,327,652.65	0.05
1,900,000	NATIONAL GRID 0.41 22-26 20/01A	1,837,006.68	0.07	2,600,000	RAIFFEISENBK AUSTRIA FL.R 23-27 26/01A	2,650,586.80	0.11
2,775,000	NESTLE HOLDING 0.875 17-25 18/07A	2,731,518.80	0.11	600,000	UNIQA INSURANCE GROUP FL.R 15-46 27/07A	619,016.93	0.03
2,200,000	NY LIFE GL FUNDING 0.25 20-27 23/01A	2,080,942.29	0.08		<b>Belgium</b>	<b>22,501,719.49</b>	<b>0.92</b>
1,875,000	ORACLE CORP 3.125 13-25 10/07A	1,872,802.33	0.08	1,100,000	AG INSURANCE SA FL.R 15-47 30/06A	1,089,844.46	0.04
1,775,000	PARKER-HANNIFIN CORP 1.125 17-25 01/03AA	1,757,455.11	0.07	1,400,000	ARGENTA SPAARBANK FL.R 22-27 29/11A	1,460,905.32	0.06
950,000	PEPSI 0.7500 19-27 18/03A	910,576.35	0.04	1,800,000	KBC GROUPE FL.R 1.5 22-26 29/03A	1,782,734.97	0.07
1,475,000	PEPSICO INC 2.625 14-26 28/04A	1,473,454.71	0.06	2,800,000	KBC GROUPE FL.R 22-27 23/11A	2,882,855.02	0.12
2,350,000	PFIZER INC 1.00 17-27 06/03A	2,264,502.23	0.09	2,000,000	KBC GROUPE FL.R 22-28 21/01A	1,903,214.84	0.08
1,700,000	PPG INDUSTRIES 0.875 16-25 03/11A	1,658,583.82	0.07	3,000,000	KBC GROUPE FL.R 23-26 06/06A	3,020,620.59	0.12
1,271,000	PPG INDUSTRIES 1.40 15-27 13/03A	1,231,221.56	0.05	2,200,000	KBC GROUPE SA FL.R 19-29 03/12A	2,185,966.82	0.09
1,413,000	PRAXAIR INC 1.625 14-25 01/12A	1,390,467.37	0.06	1,900,000	KBC GROUPE SA FL.R 20-26 10/09A	1,844,262.78	0.08
2,600,000	PROCTER & GAMBLE CO 4.875 07-27 11/05A	2,748,235.62	0.11	1,500,000	KBC GROUPE SA FL.R 20-27 16/06A	1,440,353.60	0.06
1,287,000	PROCTER AND GAMBLE 0.50 17-24 25/10A	1,284,513.84	0.05	1,700,000	KBC GROUPE SA FL.R 21-27 01/03A27 01/03A	1,635,929.20	0.07
1,400,000	PROCTER AND GAMBLE 3.25 23-26 02/08A	1,417,380.01	0.06	2,000,000	KBC GROUPE SA FL.R 21-31 07/12A	1,887,119.08	0.08
1,550,000	PROCTER AND GAMBLE CO 0.625 18-24 30/10A	1,546,468.60	0.06	1,400,000	SOLVAY SA FL.R 20-XX 02/03A	1,367,912.81	0.06
1,282,000	PROLOGIS LP 3.00 14-26 02/06A	1,283,234.42	0.05		<b>Croatia</b>	<b>2,821,293.68</b>	<b>0.11</b>
2,050,000	RELAX CAPITAL INC 1.30 15-25 12/05A	2,024,568.09	0.08	1,100,000	ERSTE STEIERMARKISC FL.R 21-28 06/07A	1,010,242.03	0.04
1,750,000	REVVITY INC 1.871.875 16-26 19/07A	1,720,831.44	0.07	1,700,000	RAIFFEISENBANK AUSTR FL.R 23-27 05/06A	1,811,051.65	0.07
2,344,000	STRYKER CORP 0.25 19-24 03/12A	2,330,123.78	0.09		<b>Czech Republic</b>	<b>3,926,210.88</b>	<b>0.16</b>
1,250,000	TAPESTRY INC 5.35 23-25 27/11A	1,275,459.75	0.05	600,000	CESKA SPORITELNA AS FL.R 22-25 14/11A	601,795.46	0.02
1,800,000	THERMO FISHER SCIENT 0.1250 19-25 01/03A	1,775,617.05	0.07	1,600,000	CESKA SPORITELNA AS FL.R 23-27 29/06A	1,657,447.60	0.07
2,200,000	THERMO FISHER SCIENT 1.40 17-26 23/01A	2,159,790.93	0.09	1,600,000	CESKA SPORITELNA FL.R 23-28 08/03A	1,666,967.82	0.07
1,400,000	THERMO FISHER SCIENT 1.45 17-27 16/03A	1,362,747.83	0.06		<b>Denmark</b>	<b>9,290,643.44</b>	<b>0.38</b>
1,400,000	THERMO FISHER SCIENT 1.75 20-27 02/04A	1,372,973.99	0.06	1,356,000	JYSKE BANK A/S FL.R 20-25 15/10A	1,354,514.58	0.06
2,050,000	THERMO FISHER SCIENT 2.00 14-25 15/04A	2,036,261.82	0.08	2,400,000	JYSKE BANK A/S FL.R 21-28 17/02A	2,262,985.08	0.09
1,300,000	THERMO FISHER SCIENT 3.2 22-26 21/01A	1,306,211.66	0.05	1,760,000	JYSKE BANK DNK FL.R 22-26 11/04A	1,769,917.25	0.07
1,625,000	TOYOTA MOTOR 0.625 17-24 21/11A	1,618,121.27	0.07	900,000	SYDBANK A/S FL.R 23-28 06/09A	950,281.40	0.04
2,725,000	TOYOTA MOTOR CREDIT 0.25 20-26 16/01A	2,603,152.72	0.11	1,571,000	SYDBANK AS FL.R 21-26 10/11A	1,523,285.17	0.06
1,728,000	UNITED PARCEL 1.625 15-25 15/11A	1,704,237.74	0.07	1,400,000	SYDBANK FL.R 24-27 30/09A	1,429,659.96	0.06
2,121,000	VERIZON COMM 0.875 16-25 02/04A	2,095,408.50	0.09		<b>Estonia</b>	<b>651,730.16</b>	<b>0.03</b>
500,000	VERIZON COMM 0.875 19-27 08/04A	477,745.91	0.02	612,000	AKTSIASELTS LUMINOR FL.R 23-27 08/06A	651,730.16	0.03

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<b>Finland</b>	<b>9,436,837.29</b>	<b>0.38</b>	2,800,000 DEUTSCHE BANK AG FL.R 20-25 19/11A	2,790,268.77	0.11
3,376,000 NORDEA BANK ABP FL.R 23-26 06/09A	3,413,518.87	0.14	2,200,000 DEUTSCHE BANK AG FL.R 20-26 03/09A	2,159,186.00	0.09
2,950,000 NORDEA BANK ABP FL.R 23-26 10/02A	2,949,438.67	0.12	3,400,000 DEUTSCHE BANK AG FL.R 20-31 19/05A	3,479,064.96	0.14
3,125,000 OP CORPORATE BANK FL.R 20-30 09/06A/06A	3,073,879.75	0.13	4,200,000 DEUTSCHE BANK AG FL.R 22-28 23/02A	4,068,029.49	0.17
<b>France</b>	<b>81,482,977.04</b>	<b>3.32</b>	4,100,000 DEUTSCHE BANK AG FL.R 22-32 24/06A	4,095,862.44	0.17
400,000 ARKEMA SA FL.R 20-XX 21/01A	386,500.00	0.02	1,400,000 DEUTSCHE BK FL.R 24-28 12/07A	1,428,220.92	0.06
2,768,000 AXA SA FL.R 14-XX 07/11A	2,766,277.26	0.11	1,500,000 DEUTSCHE BOERSE AG FL.R 20-47 16/06A	1,412,796.85	0.06
2,550,000 AXA SA FL.R 14-XX 08/10A	2,547,590.33	0.10	1,400,000 HAMBURG COMMERC FL.R 21-26 22/09A	1,353,264.95	0.06
4,600,000 AXA SA FL.R 16-47 06/07A	4,602,313.98	0.19	800,000 HANNOVER RUECK SE FL.R 14-XX 26/06A	796,112.60	0.03
3,900,000 BFCM FL.R 22-32 16/06A	3,914,886.45	0.16	500,000 INFINEON TECHNOLOGIES FL.R 19-XX 01/04A	496,280.68	0.02
2,700,000 BNP PARIBAS CARDIF FL.R 14-XX 25/11A	2,693,854.18	0.11	949,000 MERCK KGAA FL.R 14-74 12/12A	947,362.22	0.04
1,500,000 BNP PARIBAS SA FL.R 18-30 20/11A	1,476,880.19	0.06	2,200,000 MERCK KGAA FL.R 20-80 09/09A	2,118,151.55	0.09
2,800,000 BNP PARIBAS SA FL.R 19-26 04/06A	2,746,215.94	0.11	<b>Hungary</b>	<b>2,406,598.36</b>	<b>0.10</b>
2,200,000 BNP PARIBAS SA FL.R 20-27 14/10A	2,084,837.08	0.08	1,100,000 ERSTE BANK HUNGARY ZRT FL.R 22-26 04/02A	1,086,968.75	0.04
3,400,000 BNP PARIBAS SA FL.R 20-28 19/02A	3,198,022.93	0.13	1,300,000 OTP BANK FL.R 22-26 04/03A	1,319,629.61	0.05
2,700,000 BNP PARIBAS SA FL.R 20-32 15/01A	2,545,534.30	0.10	<b>Ireland</b>	<b>16,323,435.83</b>	<b>0.66</b>
4,100,000 BNP PARIBAS SA FL.R 22-28 25/07A	4,057,099.78	0.17	3,302,000 AIB GROUP PLC FL.R 22-26 04/07A26 04/07A	3,308,067.00	0.13
4,100,000 BNP PARIBAS SA FL.R 22-32 31/03A	3,976,589.88	0.16	2,600,000 AIB GROUP PLC FL.R 22-28 04/04A	2,550,180.36	0.10
1,700,000 BPCE SA FL.R 22-28 14/01A	1,600,019.19	0.07	1,496,000 BANK OF IRELAND GRP FL.R 19-25 25/11A	1,490,550.79	0.06
1,400,000 CA ASSURANCES SA FL.R 14-XX 14/10AA	1,409,695.71	0.06	2,679,000 BANK OF IRELAND GRP FL.R 21-27 10/05A	2,573,257.29	0.10
1,400,000 CREDIT AGRICOLE FL.R 15-XX 13/01A	1,398,238.41	0.06	2,120,000 BANK OF IRELAND GRP FL.R 21-31 11/08A	2,045,112.90	0.08
3,500,000 CREDIT AGRICOLE SA FL.R 20-26 22/04A	3,453,085.96	0.14	2,600,000 BANK OF IRELAND GRP FL.R 22-26 05/06A	2,574,676.70	0.10
2,300,000 CREDIT AGRICOLE SA FL.R 20-30 05/06A	2,265,175.93	0.09	1,700,000 BANK OF IRELAND GRP FL.R 23-28 16/07A	1,781,590.79	0.07
2,900,000 CREDIT AGRICOLE SA FL.R 22-26 12/10A	2,925,797.79	0.12	<b>Italy</b>	<b>32,247,950.53</b>	<b>1.31</b>
2,500,000 CREDIT AGRICOLE SA FL.R 22-27 22/04A	2,459,722.50	0.10	2,753,000 ASSICURAZ GENERALI FL.R 14-XX 21/11A	2,762,511.48	0.11
1,800,000 CREDIT AGRICOLE SA FL.R 22-28 12/01A	1,704,185.10	0.07	600,000 BANCA MEDIOLANUM FL.R 22-27 22/01A	613,587.62	0.02
1,500,000 CREDIT MUTUEL ARKEA FL.R 17-29 25/10A	1,497,990.77	0.06	1,400,000 BANCA POP DI SONDRIO FL.R 21-27 13/07A	1,353,034.24	0.06
1,700,000 DANONE SA FL.R 21-XX 16/12A	1,606,860.08	0.07	150,000 BANCA POPOLARE DI S FL.R 23-28 26/09A	159,331.06	0.01
4,250,000 ORANGE SA FL.R 14-26 01/10A	4,352,251.05	0.18	1,050,000 BANCO BPM SPA FL.R 22-28 21/01A	1,112,094.85	0.05
800,000 ORANGE SA FL.R 19-XX15/04A	792,958.20	0.03	1,300,000 CREDITO EMILIANO SPA FL.R 22-28 19/01A	1,247,751.74	0.05
1,200,000 ORANGE SA FL.R 19-XX 19/03A	1,149,390.90	0.05	1,400,000 FINECO BANK SPA FL.R 21-27 21/10A	1,328,173.52	0.05
1,600,000 SCOR SE FL.R 15-46 08/06A	1,575,274.37	0.06	1,015,000 ICCREA BANCA FL.R 22-27 20/09A	1,075,580.24	0.04
1,700,000 SOCIETE GENERALE SA FL.R 20-26 21/04A04A	1,677,781.58	0.07	1,350,000 ICCREA BANCA FL.R 23-28 20/01A	1,457,201.87	0.06
4,000,000 SOCIETE GENERALE SA FL.R 20-30 24/11A	3,864,191.92	0.16	1,400,000 ICCREA BANCA SPA FL.R 20-25 20/10A	1,398,794.42	0.06
3,300,000 SOCIETE GENERALE SA FL.R 21-26 17/11A	3,189,133.04	0.13	1,500,000 ICCREA BANCA SPA FL.R 21-27 17/01A	1,478,649.99	0.06
2,800,000 SOCIETE GENERALE SA FL.R 21-27 02/12A	2,646,130.37	0.11	2,000,000 MEDIUMBANCA FL.R 23-28 14/03A	2,083,520.90	0.08
2,200,000 SOGECAP SA FL.R 14-XX 18/02A14-49 29/12A	2,198,558.25	0.09	2,509,000 UNICREDIT FL.R 24-28 11/06A	2,557,717.00	0.10
1,900,000 UNIBAIL-RODAMCO FL.R 18-XX 25/4A	1,857,922.58	0.08	3,584,000 UNICREDIT SPA FL.R 20-26 16/06A	3,536,530.60	0.14
900,000 VEOLIA ENVIRONNEMENT FL.R 19-XX 12/09A	862,011.04	0.04	2,750,000 UNICREDIT SPA FL.R 20-26 20/01A	2,731,067.55	0.11
<b>Germany</b>	<b>39,358,531.48</b>	<b>1.60</b>	4,000,000 UNICREDIT SPA FL.R 20-27 22/07A	3,950,527.88	0.16
4,300,000 ALLIANZ SE FL.R 15-45 07/07A	4,253,248.07	0.17	3,550,000 UNICREDIT SPA FL.R 22-28 18/01A	3,401,875.57	0.14
2,700,000 ALLIANZ SE FL.R 17-47 06/07A	2,696,478.09	0.11	<b>Luxembourg</b>	<b>3,693,728.46</b>	<b>0.15</b>
1,300,000 CMZB FR FL.R 22-28 21/03A	1,348,542.71	0.05	2,000,000 AROUNDTOWN SA FL.R 21-XX 15/07A12A	1,639,370.64	0.07
1,000,000 COMMERZBANK AG FL.R 20-26 24/03A	987,342.63	0.04	2,300,000 GRAND CITY PROPERTIES FL.R 20-XX 09/06A	2,054,357.82	0.08
2,300,000 COMMERZBANK AG FL.R 20-30 05/12A	2,297,456.24	0.09	<b>Netherlands</b>	<b>31,672,775.90</b>	<b>1.29</b>
1,400,000 COMMERZBANK AG FL.R 21-31 29/12A	1,331,710.41	0.05	500,000 ACHMEA BV FL.R 15-XX 04/02AA	499,205.59	0.02
1,300,000 COMMERZBANK AG FL.R 22-27 14/09A	1,299,151.90	0.05	1,500,000 ADECCO INTL FIN SERV FL.R 21-82 21/03A	1,383,899.52	0.06

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## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
1,850,000 ASR NEDERLAND NV FL.R 15-45 29/09A	1,869,158.92	0.08	1,400,000 UNICAJA BANCO SA FL.R 21-26 01/12A	1,361,267.65	0.06
2,200,000 COOPERATIEVE RABOBANK FL.R 20-28 05/05A	2,091,046.36	0.09	<b>Sweden</b>	<b>6,727,255.58</b>	<b>0.27</b>
2,400,000 COOPERATIEVE RABOBANK FL.R 21-27 01/12A	2,274,697.94	0.09	3,300,000 SWEDBANK AB FL.R 21-27 20/05A	3,163,925.30	0.13
3,500,000 ING GROEP NV FL.R 21-25 29/11A	3,481,607.50	0.14	2,000,000 SWEDBANK AB FL.R 22-32 23/08A	2,013,446.82	0.08
2,000,000 ING GROUP NV FL.R 18-30 22/03A	1,978,411.00	0.08	1,614,000 TELIA COMPANY AB FL.R 20-81 11/02A	1,549,883.46	0.06
2,700,000 ING GROUP NV FL.R 19-30 13/11A	2,616,845.02	0.11	<b>Switzerland</b>	<b>32,481,082.69</b>	<b>1.32</b>
4,200,000 ING GROUP NV FL.R 20-31 26/05A	4,110,624.55	0.17	4,300,000 CREDIT SUISSE GROUP FL.R 19-27 24/06A	4,154,051.34	0.17
200,000 ING GROUP NV FL.R 21-28 29/09A	184,951.94	0.01	5,330,000 CREDIT SUISSE GROUP FL.R 20-26 02/04A	5,323,190.02	0.22
4,100,000 ING GROUP NV FL.R 22-26 23/05A	4,069,378.49	0.17	4,486,000 CREDIT SUISSE GROUP FL.R 20-28 14/01A	4,245,541.21	0.17
4,300,000 ING GROUP NV FL.R 22-27 16/02A	4,197,299.66	0.17	5,986,000 CREDIT SUISSE GROUP FL.R 22-26 13/10A	5,920,368.60	0.24
2,900,000 NN GROUP NV FL.R 14-XX 15/07A	2,915,649.41	0.12	2,325,000 UBS GROUP AG FL.R 22-27 15/06A	2,313,734.17	0.09
<b>Norway</b>	<b>10,288,730.88</b>	<b>0.42</b>	2,400,000 UBS GROUP AG FL.R 23-28 17/03A	2,486,684.93	0.10
3,919,000 DNB BANK ASA FL.R 22-27 21/09A-27	3,943,007.48	0.16	3,194,000 UBS GROUP INC FL.R 21-26 03/11A	3,090,274.27	0.13
2,350,000 DNB BANK ASA FL.R 23-27 16/02A	2,371,612.12	0.10	5,000,000 UBS GROUP SA FL.R 20-26 29/01A	4,947,238.15	0.20
2,600,000 DNB BANK ASA FL.R 23-28 19/07A	2,710,052.67	0.11	<b>United Kingdom</b>	<b>44,394,473.49</b>	<b>1.81</b>
1,325,000 SPAREBANK 1 SR-BANK FL.R 21-27 15/07A	1,264,058.61	0.05	500,000 BARCLAYS PLC FL.R 22-27 31/01A	499,340.23	0.02
<b>Poland</b>	<b>3,290,972.08</b>	<b>0.13</b>	2,700,000 BARCLAYS PLC FL.R 22-28 28/01A	2,575,830.83	0.10
2,571,000 PKO BANK POLSKI FL.R 23-26 01/02A	2,586,961.05	0.11	1,169,000 HBOS EMTN SUB FL.R 05-30 18/03A	1,170,154.60	0.05
700,000 PKO BANK POLSKI FL.R 24-27 12/09A	704,011.03	0.03	4,327,000 HSBC FL.R 23-28 10/03A	4,500,271.38	0.18
<b>Portugal</b>	<b>2,585,964.93</b>	<b>0.11</b>	5,400,000 HSBC HOLDINGS PLC FL.R 22-27 15/06A	5,402,787.75	0.22
1,400,000 BC PORTUGUES FL.R 21-28 07/04A	1,358,905.60	0.06	1,100,000 INVESTEC BANK PLC FL.R 21-27 17/02A	1,058,489.67	0.04
1,200,000 NOVO BAN FL.R 4-28 08/03A	1,227,059.33	0.05	725,000 INVESTEC BANK PLC FL.R 22-26 11/08A	709,156.88	0.03
<b>Romania</b>	<b>2,629,059.25</b>	<b>0.11</b>	2,800,000 LLOYDS BANKING GROUP FL.R 19-25 12/11A	2,790,888.52	0.11
1,500,000 BANCA COMERCIALA ROM FL.R 23-27 19/05A	1,576,791.19	0.06	4,100,000 LLOYDS BANKING GROUP FL.R 20-26 01/04A	4,102,589.15	0.17
1,000,000 RAIFFEISEN BANK FL.R 23-27 12/10A	1,052,268.06	0.04	2,672,000 NATIONWIDE BUILDING FL.R 18-26 08/03A	2,651,302.93	0.11
<b>Spain</b>	<b>48,220,008.58</b>	<b>1.96</b>	1,706,000 NATWEST GROUP FL.R 23-28 14/03A	1,774,117.92	0.07
2,000,000 ABANCA CORP BANCA FL.R 21-27 08/09A9A	1,905,548.82	0.08	4,625,000 NATWEST GROUP PLC FL.R 18-26 02/03A	4,593,938.77	0.19
900,000 ABANCA CORP BANCA FL.R 23-26 18/05A	910,848.70	0.04	2,208,000 NATWEST GROUP PLC FL.R 19-25 15/11A	2,200,893.04	0.09
2,700,000 BANCO BILBAO VIZCAYA FL.R 20-30 16/01A	2,676,572.96	0.11	500,000 NATWEST GROUP PLC FL.R 21-32 14/09A	465,356.56	0.02
1,300,000 BANCO DE SABADELL FL.R 22-26 08/09A	1,325,707.18	0.05	200,000 NATWEST GROUP PLC FL.R 22-28 06/09A	206,088.35	0.01
1,800,000 BANCO DE SABADELL SA FL.R 19-25 07/11A	1,795,186.24	0.07	2,100,000 SANTANDER UK GROUP FL.R 22-28 25/08A	2,125,424.24	0.09
1,500,000 BANCO DE SABADELL SA FL.R 20-27 11/09A	1,463,545.83	0.06	500,000 SSE PLC FL.R 20-XX 14/07A	488,363.33	0.02
1,000,000 BANCO DE SABADELL SA FL.R 21-28 16/06A	947,529.83	0.04	1,500,000 STANDARD CHARTERED FL.R 17-27 03/10A	1,459,802.66	0.06
2,400,000 BANCO DE SABADELL SA FL.R 22-26 24/03A	2,391,442.41	0.10	3,000,000 STANDARD CHARTERED FL.R 20-28 16/01A	2,858,691.51	0.12
4,300,000 BANCO SANTANDER SA FL.R 22-26 27/09A	4,322,270.13	0.18	2,790,000 STANDARD CHARTERED FL.R 20-30 09/06A	2,760,985.17	0.11
2,800,000 BBVA FL.R 23-26 10/05A	2,813,552.09	0.11	<b>United States of America</b>	<b>51,145,740.73</b>	<b>2.08</b>
3,500,000 BBVA SA FL.R 21-27 24/03A	3,365,240.34	0.14	4,515,000 BANK OF AMERICA CORP FL.R 17-27 04/05A	4,433,436.71	0.18
2,300,000 CAIXABANK SA FL.R 18-30 17/04A	2,275,746.43	0.09	3,400,000 BANK OF AMERICA CORP FL.R 18-28 25/04A	3,300,713.10	0.13
2,900,000 CAIXABANK SA FL.R 20-26 10/07A	2,843,936.33	0.12	2,989,000 BANK OF AMERICA CORP FL.R 19-26 09/05A	2,944,312.27	0.12
2,700,000 CAIXABANK SA FL.R 20-26 18/11A11A	2,615,754.84	0.11	2,300,000 BANK OF AMERICA CORP FL.R 21-28 24/05A	2,152,957.97	0.09
2,700,000 CAIXABANK SA FL.R 21-31 18/03A	2,606,191.82	0.11	5,452,000 BANK OF AMERICA CORP FL.R 22-26 27/10A	5,387,564.99	0.22
2,600,000 CAIXABANK SA FL.R 22-26 13/04A	2,574,102.31	0.10	1,809,000 CITIGROUP INC FL.R 05-30 25/02A	1,807,905.58	0.07
3,300,000 CAIXABANK SA FL.R 22-28 21/01A	3,142,547.92	0.13	5,221,000 CITIGROUP INC FL.R 18-26 24/07A	5,146,954.89	0.21
2,300,000 CAIXABANK SA FL.R 23-27 16/05A	2,357,456.42	0.10	4,600,000 CITIGROUP INC FL.R 19-27 08/10A	4,383,161.57	0.18
1,400,000 IBERCAJA FL.R 23-27 07/06A	1,457,220.28	0.06	4,790,000 CITIGROUP INC FL.R 20-25 06/07A	4,716,293.54	0.19
1,400,000 IBERCAJA FL.R 24-28 30/07A	1,447,467.68	0.06	5,946,000 JPMORGAN CHASE CO FL.R 17-28 18/05A	5,758,271.10	0.23
1,600,000 MAPFRE FL.R 17-27 31/03A	1,620,872.37	0.07	5,083,000 JPMORGAN CHASE CO FL.R 19-27 11/03A	4,952,097.91	0.20

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
3,513,000 JPMORGAN CHASE CO FL.R 20-28 24/02A	3,315,039.08	0.13	2,150,000 WESTPAC SEC NZ 0.4270 21-26 14/12A	2,043,218.78	0.08
2,900,000 MORGAN STANLEY FL.R 17-26 23/10A	2,847,032.02	0.12	1,809,000 YORKSHIRE BUILDING S 0.625 20-25 21/09A	1,765,077.53	0.07
<b>Other transferable securities</b>	<b>66,998,428.67</b>	<b>2.73</b>	<b>United States of America</b>	<b>2,459,513.59</b>	<b>0.10</b>
<b>Bonds</b>	<b>53,482,319.39</b>	<b>2.18</b>	1,800,000 CARRIER GLOBAL CORPOR 4.375 23-25 29/05A	1,810,819.39	0.07
<b>Australia</b>	<b>1,485,790.33</b>	<b>0.06</b>	655,000 PPG INDUSTRIES 1.875 22-25 01/06A	648,694.20	0.03
1,550,000 WESTPAC BANKING CORP 0.875 16-27 17/04A	1,485,790.33	0.06	<b>Floating rate notes</b>	<b>13,516,109.28</b>	<b>0.55</b>
<b>Belgium</b>	<b>3,739,645.51</b>	<b>0.15</b>	<b>Denmark</b>	<b>1,408,816.66</b>	<b>0.06</b>
2,000,000 ARGENTA BANQUE D'EPA 1 20-26 13/10A	1,956,367.58	0.08	1,450,000 JYSKE BANK DNK FL.R 21-26 02/09A	1,408,816.66	0.06
1,800,000 GBL SA 1.875 18-25 19/06A	1,783,277.93	0.07	<b>Estonia</b>	<b>967,071.72</b>	<b>0.04</b>
<b>Canada</b>	<b>1,173,690.08</b>	<b>0.05</b>	1,000,000 AKTSIASELTS LUMINOR FLR 21-26 23/09A	967,071.72	0.04
1,200,000 GREAT WEST LIFECO 1.75 16-26 07/12A	1,173,690.08	0.05	<b>Hungary</b>	<b>4,211,281.43</b>	<b>0.17</b>
<b>Czech Republic</b>	<b>2,023,564.15</b>	<b>0.08</b>	1,900,000 OTP BANK FL.R 23-27 05/10A	1,975,480.99	0.08
2,200,000 RAIFFEISENBANK AS 1 21-28 09/06A	2,023,564.15	0.08	2,200,000 OTP BANK PLC FL.R 24-28 12/06A	2,235,800.44	0.09
<b>Denmark</b>	<b>1,330,827.55</b>	<b>0.05</b>	<b>Norway</b>	<b>1,706,097.07</b>	<b>0.07</b>
1,300,000 NYKREDIT REALKREDIT 3.875 24-27 05/07A	1,330,827.55	0.05	1,725,000 DNB BANK ASA FL.R 22-26 31/05A	1,706,097.07	0.07
<b>Estonia</b>	<b>1,008,398.83</b>	<b>0.04</b>	<b>Slovenia</b>	<b>1,126,753.38</b>	<b>0.05</b>
1,000,000 AKTSIASELTS LUMINOR 4.042 24-27 10/09A	1,008,398.83	0.04	1,100,000 NOVA KREDITNA BANKA FL.R 23-26 29/06U	1,126,753.38	0.05
<b>Finland</b>	<b>3,238,628.05</b>	<b>0.13</b>	<b>United Kingdom</b>	<b>629,642.04</b>	<b>0.03</b>
858,000 KOJAMO PLC 2 22-26 31/03A	840,797.22	0.03	629,000 LLOYDS BANKING GROUP FL.R 20-30 16/03A	629,642.04	0.03
1,000,000 OP CORPORATE BANK PL 0.6 20-27 16/01A	949,195.58	0.04	<b>United States of America</b>	<b>3,466,446.98</b>	<b>0.14</b>
1,400,000 OP CORPORATE BANK PLC 4.125 22-27 18/04A	1,448,635.25	0.06	3,400,000 JPM CHASE FL.R 24-28 06/06A	3,466,446.98	0.14
<b>France</b>	<b>5,928,868.00</b>	<b>0.24</b>	<b>Total securities portfolio</b>	<b>2,434,803,497.57</b>	<b>99.10</b>
1,000,000 LEGRAND SA 1 18-26 06/03A	977,254.07	0.04			
450,000 MICHELIN LUXEMBOURG 1.75 15-27 28/05A	438,378.67	0.02			
3,200,000 SOCIETE GENERALE SA 1.125 18-25 23/01A	3,177,096.64	0.13			
1,350,000 UNIBAIL RODAMCO 0.875 16-25 21/02	1,336,138.62	0.05			
<b>Germany</b>	<b>3,033,306.04</b>	<b>0.12</b>			
1,400,000 AAREAL BANK AG 4.5 22-25 25/07A	1,409,884.44	0.06			
1,600,000 INFINEON TECHNOLOGIE 3.375 24-27 26/02A	1,623,421.60	0.07			
<b>Japan</b>	<b>1,849,581.41</b>	<b>0.08</b>			
1,925,000 NIDEC CORP 0.046 21-26 30/03A	1,849,581.41	0.08			
<b>Netherlands</b>	<b>15,001,533.04</b>	<b>0.61</b>			
3,300,000 ALLIANZ FIN.II 0.875 19-26 15/01A	3,222,065.98	0.13			
1,450,000 DAIMLER INTL FI 1.5000 18-27 09/02A	1,410,903.51	0.06			
1,750,000 PACCAR FINANCIAL EUR 3.0 24-27 29/08A	1,765,012.80	0.07			
750,000 POSTNL NV 0.625 19-26 23/09A	714,996.37	0.03			
3,700,000 RABOBANK 3.913 23-26 03/11A	3,795,116.53	0.15			
2,300,000 TOYOTA MOTOR FINANCE 3.125 24-27 11/01A	2,313,741.40	0.09			
1,800,000 WPC EUROBOOND BV 2.2500 18-26 09/04A	1,779,696.45	0.07			
<b>Sweden</b>	<b>5,437,711.04</b>	<b>0.22</b>			
1,310,000 SKF AB 1.2500 18-25 17/09A	1,285,785.55	0.05			
1,662,000 SVENSKA HANDELSBANKE 3.875 23-27 10/05A	1,709,425.47	0.07			
2,400,000 VOLVO TREASURY AB 3.875 23-26 29/08A	2,442,500.02	0.10			
<b>United Kingdom</b>	<b>5,771,261.77</b>	<b>0.23</b>			
2,000,000 SSE PLC 0.875 17-25 06/09A	1,962,965.46	0.08			

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>1,454,359,510.18</b>	<b>98.31</b>	250,000 BANK OF NOVA SC 2.45 22-32 02/02S	217,879.49	0.01
<b>Bonds</b>	<b>1,253,498,285.07</b>	<b>84.73</b>	500,000 BANK OF NOVA SC 2.7 19-26 03/08S	487,469.93	0.03
<b>Australia</b>	<b>6,578,879.32</b>	<b>0.44</b>	350,000 BANK OF NOVA SC 4.7500 23-26 02/02S	352,277.79	0.02
500,000 AUST NZ BANKI 5.0000 24-26 18/03S	506,434.88	0.03	125,000 BANK OF NOVA SC 5.4000 24-27 04/06S	128,893.62	0.01
250,000 CW BK AUST NEW YORK 5.316 23-26 13/03S	254,579.76	0.02	380,000 BANK OF NOVA SC 5.4500 24-29 01/08S	397,614.35	0.03
150,000 NEWCREST FINANCE PRO 5.3 24-26	151,895.91	0.01	300,000 BANK OF NOVA SCOTIA 1.05 21-26 02/03S	287,343.41	0.02
193,000 NEWCREST FINANCE PROP 3.25 24-30 13/05S	182,528.64	0.01	331,000 BANK OF NOVA SCOTIA 1.3 21-26 15/09S	313,626.92	0.02
250,000 NEWCREST FINANCE PROP 5.35 24-34 15/03S	262,190.97	0.02	220,000 BANK OF NOVA SCOTIA 1.35 21-26 24/06S	210,177.08	0.01
100,000 NEWCREST FINANCE PROPE 4.2 24-50 13/05S	88,814.84	0.01	100,000 BANK OF NOVA SCOTIA 2.1521-31 01/08S	86,561.73	0.01
150,000 NEWCREST FINANCE PROPE 5.7 24/41 15/11S	159,783.63	0.01	210,000 BANK OF NOVA SCOTIA 2.951 22-27 11/03S	204,278.70	0.01
200,000 WEST BA 1.953 21-28 20/11S	184,074.37	0.01	360,000 BANK OF NOVA SCOTIA 4.50 15-25 16/12S	359,148.20	0.02
150,000 WESTPAC BANKING 2.6500 20-30 16/01S	139,401.80	0.01	400,000 BANK OF NOVA SCOTIA 4.8500 23-30 01/02S	409,250.57	0.03
550,000 WESTPAC BANKING 2.85 16-26 13/05S	539,970.59	0.04	200,000 BANK OF NOVA SCOTIA 5.25 23-28 12/06S	207,025.33	0.01
350,000 WESTPAC BANKING 3.1330 21-41 18/11S	267,758.41	0.02	100,000 BANK OF NOVA SCOTIA 5.35 23-26 07/12S	102,516.61	0.01
250,000 WESTPAC BANKING 4.043 22-27 26/08S	250,530.23	0.02	250,000 BANK OF NOVA SCOTIA 5.65 23-34 01/02S	267,662.97	0.02
300,000 WESTPAC BANKING 4.421 19-39 24/07S	283,655.41	0.02	200,000 BELL CANADA 2.15 21-32 15/02S	169,358.50	0.01
250,000 WESTPAC BANKING 5.0500 24-29 16/04S	259,741.91	0.02	100,000 BELL CANADA 3.20 21-52 15/02S	70,528.05	0.00
250,000 WESTPAC BANKING 5.2000 24-26 16/04S	254,544.07	0.02	100,000 BELL CANADA 3.65 21-51 17/03S	76,963.85	0.01
380,000 WESTPAC BANKING 5.457 22-27 18/11S	395,640.33	0.03	550,000 BELL CANADA 3.65 22-52 15/08S	422,887.14	0.03
300,000 WESTPAC BANKING 5.5120 23-25 17/11S	304,476.19	0.02	150,000 BELL CANADA 4.3000 19-49 29/07S	129,763.73	0.01
280,000 WESTPAC BANKING 5.5350 23-28 17/11S	295,835.68	0.02	200,000 BELL CANADA 4.464 18-48 01/04S-48 01/04S	177,645.22	0.01
200,000 WESTPAC BANKING 6.8200 23-33 17/11S	226,261.23	0.02	550,000 BELL CANADA 5.1000 23-33 11/05S	561,757.56	0.04
650,000 WESTPAC BANKING CORP 1.15 21-26 03/06S	619,585.53	0.04	50,000 BELL CANADA 5.5500 24-54 15/02S	52,202.37	0.00
265,000 WESTPAC BANKING CORP 2.15 21-31 03/06S	232,620.39	0.02	50,000 CANADA PAC RAILWAY CO 4.80 15-45 01/08S	47,912.49	0.00
150,000 WESTPAC BANKING CORP 2.70 16-26 19/08S	146,612.16	0.01	150,000 CANADIAN IMPERIAL 0.95 20-25 23/10S	144,813.37	0.01
257,000 WESTPAC BANKING CORP 2.963 20-40 16/11S	194,053.65	0.01	300,000 CANADIAN IMPERIAL 5.0010 23-28 28/04S	307,185.43	0.02
100,000 WESTPAC BANKING CORP 3.35 17-27 08/03S	98,609.13	0.01	350,000 CANADIAN IMPERIAL 5.2370 24-27 28/06S	359,578.14	0.02
285,000 WESTPAC BANKING CORP 3.40 18-28 25/01S	279,279.61	0.02	300,000 CANADIAN IMPERIAL 5.2600 24-29 08/04S	311,555.68	0.02
<b>Bermuda</b>	<b>79,087.46</b>	<b>0.01</b>	350,000 CANADIAN IMPERIAL 6.0920 23-33 03/10S	382,293.87	0.03
80,000 XLIT 5.25 13-43 15/12S	79,087.46	0.01	200,000 CANADIAN IMPERIAL BA 1.25 21-26 22/06S	190,591.58	0.01
<b>Canada</b>	<b>49,730,780.86</b>	<b>3.36</b>	250,000 CANADIAN NATIONAL 4.375 24-34 18/09S	248,583.05	0.02
300,000 ALGONQUIN PWR & UT I 5.365 21-26 15/06S	303,746.03	0.02	100,000 CANADIAN NATIONAL RA 2.45 20-50 01/05S	64,399.87	0.00
250,000 BANK OF MONTREAL 0.949 21-27 22/01S	238,911.14	0.02	150,000 CANADIAN NATIONAL RA 3.2 16-46 02/08S	115,325.61	0.01
350,000 BANK OF MONTREAL 1.25 21-26 15/09S	331,430.34	0.02	100,000 CANADIAN NATIONAL RA 6.125 23-53 01/11S	118,624.44	0.01
353,000 BANK OF MONTREAL 2.65 22-27 08/03S	341,311.64	0.02	100,000 CANADIAN NATL RAIL 6.375 07-37 15/11S	115,962.24	0.01
300,000 BANK OF MONTREAL 4.7 22-27 14/09S	305,191.59	0.02	140,000 CANADIAN NATL RAILWAY 2.75 16-26 01/03S	137,530.95	0.01
500,000 BANK OF MONTREAL 5.203 23-28 01/02S	515,475.74	0.03	210,000 CANADIAN NATL RAILWAY 4.4 22-52 05/08S	193,650.54	0.01
300,000 BANK OF MONTREAL 5.266 23-26 11/12S	307,089.27	0.02	155,000 CANADIAN NATL RAILWAY 4.5 18-49 20/01S	143,423.23	0.01
200,000 BANK OF MONTREAL 5.3 23-26 05/06S	203,765.52	0.01	150,000 CANADIAN NATL RAILWAY 6.20 06-36 01/06S	170,266.16	0.01
100,000 BANK OF MONTREAL 5.37 24-27 04/06S	103,368.70	0.01	150,000 CANADIAN NATL RAILWAY 6.90 98-28 15/07S	164,944.03	0.01
200,000 BANK OF MONTREAL 5.511 24-31 04/06S	210,593.08	0.01	170,000 CANADIAN NATL RAILWAY 3.65 18-48 03/02S	140,171.22	0.01
250,000 BANK OF MONTREAL 5.717 23-28 25/09S	263,520.91	0.02	300,000 CANADIAN PACIFIC 1.75 21-26 02/12S	285,447.97	0.02
400,000 BANK OF MONTREAL 5.92 23-25 25/09S	406,082.13	0.03	300,000 CANADIAN PACIFIC 2.4500 21-31 02/12S	264,289.18	0.02
140,000 BANK OF NOVA SC 1.95 22-27 02/02S	133,252.02	0.01	230,000 CANADIAN PACIFIC 2.8750 23-29 15/11S	216,146.46	0.01
			457,000 CANADIAN PACIFIC 3.0000 21-41 02/12S	354,033.51	0.02
			50,000 CANADIAN PACIFIC 4.8000 15-35 15/09S	50,008.70	0.00
			270,000 CANADIAN PACIFIC 6.125 15-15 15/09S	297,106.19	0.02

## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
100,000	CANADIAN PACIFIC KAN 5.95 07-37 15/05S	108,806.69	0.01	300,000	MANULIFE FINANCIAL C 2.484 20-27 19/05S	288,217.31	0.02
150,000	CANADIAN PACIFIC RAI 2.05 20-30 05/03S	134,110.28	0.01	250,000	NATIONAL BANK OF CAN 5.60 23-28 18/12S	261,395.71	0.02
150,000	CANADIAN PACIFIC RAI 3.50 23-50 01/05S	116,430.42	0.01	150,000	NUTRIEN LTD 2.95 20-30 13/05S	139,516.38	0.01
150,000	CANADIAN PACIFIC RAI 4.3 23-43 15/05S	135,785.65	0.01	100,000	NUTRIEN LTD 3.95 20-50 13/05A	80,521.75	0.01
90,000	CANADIAN PACIFIC RAI 4.95 23-45 15/08S	87,061.98	0.01	100,000	NUTRIEN LTD 4.1250 18-35 15/03S	93,226.28	0.01
150,000	CANADIAN PACIFIC RAIL 4 18-28 01/06S	149,149.94	0.01	250,000	NUTRIEN LTD 4.2000 19-29 01/04S	249,161.17	0.02
558,000	CANADIAN PACIFIC RAILWA 3.1 21-51 02/12S	398,766.70	0.03	50,000	NUTRIEN LTD 4.9000 17-43 01/06S	47,069.74	0.00
400,000	CANA NATIONAL RAIL 3.85 22-32 05/08S	385,979.03	0.03	210,000	NUTRIEN LTD 4.9000 23-28 27/03S	214,245.19	0.01
450,000	CAN IMP BK 3.45 22-27 07/04S	442,077.62	0.03	100,000	NUTRIEN LTD 4 17-26 15/12S	99,293.73	0.01
300,000	CAN IMP BK 3.6 22-32 07/04S	280,719.12	0.02	200,000	NUTRIEN LTD 5.0000 19-49 01/04S	189,278.40	0.01
200,000	CAN IMP BK 5.986 23-28 03/10S	212,471.51	0.01	150,000	NUTRIEN LTD 5.2 24-27 21/06S	153,815.17	0.01
200,000	CAN IMP BK SYD 5.926 23-26 02/10S	206,668.66	0.01	100,000	NUTRIEN LTD 5.25 18-45 15/01S	97,943.99	0.01
100,000	CATERPILLAR FINANCIA 1.722-27 08/01S	95,221.43	0.01	100,000	NUTRIEN LTD 5.4 24-34 21/06S	103,518.54	0.01
150,000	CGI 1.45 22-26 14/09S	141,959.21	0.01	150,000	NUTRIEN LTD 5.625 17-40 01/12S	153,619.45	0.01
200,000	CGI INC 2.3 21-31 14/09S	171,468.89	0.01	200,000	NUTRIEN LTD 5.8 23-53 27/03S	211,768.94	0.01
250,000	ENBRIDGE 2.5 21-33 01/08S	209,761.28	0.01	170,000	NUTRIEN LTD 5.875 17-36 01/12S	182,885.05	0.01
250,000	ENBRIDGE 4.50 14-44 10/06S	221,525.35	0.01	200,000	NUTRIEN LTD 5.95 22-25 07/11S	203,134.94	0.01
200,000	ENBRIDGE 5.3 4-29 05/04S	207,230.35	0.01	200,000	NUTRIEN LTD 6.1250 18-41 15/01S	215,593.10	0.01
350,000	ENBRIDGE 5.625 24-34 05/04S	367,688.09	0.02	350,000	ROGERS COMMUNICATION 3.20 23-27 15/03S	340,824.75	0.02
200,000	ENBRIDGE 5.9 23-26 15/11S	206,543.61	0.01	500,000	ROGERS COMMUNICATION 5.00 24-29 15/02S	510,352.42	0.03
200,000	ENBRIDGE 5.9 24-54 05/04S	211,802.92	0.01	400,000	ROGERS COMMUNICATION 5.3 24-34 15/02S	406,895.65	0.03
200,000	ENBRIDGE 6.0 23-28 15/11S	212,469.54	0.01	300,000	ROGERS COMMUNICATIONS 3.70 19-49 15/11S	225,767.81	0.02
150,000	ENBRIDGE INC 1.6000 21-26 04/10S	142,370.23	0.01	550,000	ROGERS COMMUNICATIONS 3.8 23-32 15/03S	510,426.53	0.03
300,000	ENBRIDGE INC 3.1250 19-29 15/11S	283,082.53	0.02	246,000	ROGERS COMMUNICATIONS 4.30 18-48 15/02S	206,054.23	0.01
300,000	ENBRIDGE INC 3.40 21-51 01/08S	216,412.55	0.01	320,000	ROGERS COMMUNICATIONS 4.35 19-49 01/05S	269,880.39	0.02
150,000	ENBRIDGE INC 3.7 17-27 15/07S	147,897.39	0.01	200,000	ROGERS COMMUNICATIONS 4.5 23-42 15/03S	179,771.94	0.01
200,000	ENBRIDGE INC 4.0 19-49 15/11S	160,842.46	0.01	550,000	ROGERS COMMUNICATIONS 4.55 23-52 15/03S	476,341.01	0.03
227,000	ENBRIDGE INC 4.25 16-26 01/12S	226,734.89	0.02	388,000	ROGERS COMMUNICATIONS 5.00 14-44 15/03S	368,293.60	0.02
250,000	ENBRIDGE INC 5.2500 24-27 05/04S	255,993.93	0.02	250,000	ROGERS COMMUNICATIONS 5.45 13-43 01/10S	248,534.41	0.02
170,000	ENBRIDGE INC 5.50 16-46 01/12S	173,066.08	0.01	150,000	ROGERS COMMUNICATIONS 7.5 08-38 15/08S	180,271.92	0.01
700,000	ENBRIDGE INC 5.7000 23-33 08/03S	738,023.49	0.05	35,000	ROGERS COMMUNIDATIONS 4.50 13-43 15/03S	30,888.15	0.00
200,000	ENBRIDGE INC 6.2000 23-30 15/11S	217,770.22	0.01	300,000	ROYAL BANK OF CANADA 0.875 21-26 19/01S	287,855.79	0.02
350,000	ENBRIDGE INC 6.7000 23-53 15/11S	405,999.64	0.03	200,000	ROYAL BANK OF CANADA 1.15 21-26 14/07S	190,037.27	0.01
250,000	FAIRFAX FINANCIAL HOL 5.625 23-32 16/08S	259,250.71	0.02	550,000	ROYAL BANK OF CANADA 1.2 21-26 27/04S	526,663.35	0.04
200,000	FAIRFAX FINL HL 6.1000 24-55 15/03S	208,339.64	0.01	250,000	ROYAL BANK OF CANADA 1.40 21-26 02/11S	236,998.69	0.02
200,000	FAIRFAX FINL HL 6.3500 24-54 22/03S	214,022.27	0.01	150,000	ROYAL BANK OF CANADA 2.05 22-27 21/01S	143,590.62	0.01
350,000	FORTIS INC 3.055 17-26 04/10S	340,604.81	0.02	350,000	ROYAL BANK OF CANADA 2.24 22-27 03/08S	352,138.53	0.02
210,000	KANSAS CITY SOUTHERN 4.7 23-48 05/01S	196,894.66	0.01	400,000	ROYAL BANK OF CANADA 2.3 21-31 03/11S	349,890.17	0.02
135,000	KINROSS GOLD CORP 4.5 18-27 15/07S	135,392.92	0.01	350,000	ROYAL BANK OF CANADA 3.625 22-27 04/05S	346,606.31	0.02
125,000	KINROSS GOLD CORP 6.2500 24-33 15/07S	135,555.63	0.01	300,000	ROYAL BANK OF CANADA 3.875 22-32 04/05S	289,639.02	0.02
200,000	MAGNA INTERNATIONAL 2.45 20-30 15/06S	180,719.45	0.01	425,000	ROYAL BANK OF CANADA 4.65 16-26 27/01S	425,888.39	0.03
100,000	MAGNA INTERNATIONAL 5.0500 24-29 14/03S	102,948.66	0.01	250,000	ROYAL BANK OF CANADA 4.875 23-26 12/01S	252,549.40	0.02
150,000	MAGNA INTERNATIONAL IN 5.98 23-26 21/03S	149,863.63	0.01	130,000	ROYAL BANK OF CANADA 4.875 24-27 19/01S	132,434.43	0.01
200,000	MAGNA INTL 4.15 15-25 01/10S	199,442.37	0.01	250,000	ROYAL BANK OF CANADA 4.9 23-28 12/01S	255,735.54	0.02
150,000	MAGNA INTL 5.5 23-33 21/03S	159,477.76	0.01	300,000	ROYAL BANK OF CANADA 4.95 24-29 01/02S	309,156.44	0.02
315,000	MANULIFE FINANCIAL 4.15 16-26 04/03S	314,318.75	0.02	450,000	ROYAL BANK OF CANADA 5.00 23-33 01/02S	465,302.02	0.03
198,000	MANULIFE FINANCIAL 5.375 16-46 04/03S	205,251.24	0.01	200,000	ROYAL BANK OF CANADA 5.00 23-33 02/05S	206,807.90	0.01

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
350,000	ROYAL BANK OF CANADA 5.15 24-34 01/02S	363,862.64	0.02	150,000	WASTE CONNECTIONS 4.25 18-28 01/12S	150,502.32	0.01
200,000	ROYAL BANK OF CANADA 5.20 23-28 01/08S	207,668.00	0.01	160,000	WASTE CONNECTIONS IN 3.05 20-50 13/03S	113,455.71	0.01
550,000	ROYAL BANK OF CANADA 5.2 23-26 20/07S	561,661.27	0.04	200,000	WASTE CONNECTIONS INC 2.95 21-52 15/01S	137,193.59	0.01
400,000	ROYAL BANK OF CANADA 6.00 22-27 01/11S	422,084.97	0.03	190,000	YAMANA GOLD INC 2.63 22-31 15/03S	164,338.17	0.01
299,000	TELUS CORP 3.4 22-32 13/05S	273,608.95	0.02		<b>Cayman Islands</b>	<b>3,181,530.41</b>	<b>0.22</b>
26,000	TELUS CORP 3.7 17-27 15/09S	25,533.74	0.00	200,000	ALIBABA GROUP 4.0 17-37 06/12S	184,361.47	0.01
150,000	TELUS CORP 4.3000 19-49 15/06S	125,059.38	0.01	200,000	ALIBABA GROUP 4.50 15-34 28/11S	196,623.99	0.01
250,000	TELUS CORP 4.60 18-48 16/11S	220,095.25	0.01	200,000	ALIBABA GROUP HLDG 2.7 21-41 09/02S	148,079.08	0.01
250,000	THE TORONTO DOMINION B 1.95 22-27 12/01S	239,602.90	0.02	200,000	ALIBABA GROUP HLDG 3.25 21-61 09/02S	137,946.07	0.01
290,000	THOMSON REUTERS 5.65 13-43 23/11S	299,122.41	0.02	400,000	ALIBABA GROUP HLD LTD 3.15 21-51 09/02S	286,277.28	0.02
50,000	THOMSON REUTERS CORP 5.5 05-35 15/08S	52,604.76	0.00	720,000	ALIBABA GROUP HLD LTD 3.40 17-27 06/12S	703,252.72	0.05
200,000	THOMSON REUTERS CORP 5.85 10-40 15/04S	213,677.08	0.01	500,000	ALIBABA GROUP HLD LTD 4.20 17-47 06/12S	435,940.51	0.03
250,000	TORONTO DOMINION BAN 4.994 24-29 05/04S	257,635.27	0.02	200,000	ALIBABA GROUP HLD LTD 4.40 17-57 06/12S	176,698.87	0.01
340,000	TORONTO DOMINION BANK 0.75 21-26 06/01S	325,835.82	0.02	600,000	ALIBABA GROUP HOLDIN 2.125 21-31 09/02S	523,969.68	0.04
450,000	TORONTO DOMINION BANK 1.2 21-26 03/06S	429,037.27	0.03	200,000	JD.COM INC 3.3750 20-30 14/01S	190,112.34	0.01
300,000	TORONTO DOMINION BANK 2.8 22-27 10/03S	290,888.24	0.02	200,000	JD.COM INC 3.875 16-26 29/04S	198,268.40	0.01
430,000	TORONTO DOMINION BANK 3.2 22-32 10/03S	393,679.23	0.03		<b>Chile</b>	<b>49,548.33</b>	<b>0.00</b>
300,000	TORONTO DOMINION BANK 5.103 23-26 09/01S	303,352.88	0.02	50,000	ENEL AMERICAS 4.00 16-26 25/10S	49,548.33	0.00
350,000	TORONTO DOMINION BANK 5.523 23-28 17/07S	366,064.31	0.02		<b>China</b>	<b>1,053,809.71</b>	<b>0.07</b>
305,000	TORONTO DOMINION BK 0.75 20-25 11/09S	295,207.05	0.02	200,000	BAIDU INC 1.72 20-26 09/10S	192,070.20	0.01
400,000	TORONTO DOMINION BK 1.25 21-26 10/09S	379,574.10	0.03	200,000	BAIDU INC 2.375 21-31 23/08S	173,952.87	0.01
150,000	TORONTO DOMINION BK 2.45 22-32 12/01S	131,362.49	0.01	200,000	BAIDU INC 3.425 20-30 07/04S	190,589.30	0.01
300,000	TORONTO DOMINION BK 2 21-31 10/09S	259,885.11	0.02	200,000	BAIDU INC 3.625 17-27 06/0	196,892.06	0.01
390,000	TORONTO DOMINION BK 4.108 22-27 08/06S	389,946.62	0.03	300,000	BAIDU INC 4.375 18-28 29/03S	300,305.28	0.02
615,000	TORONTO DOMINION BK 4.456 22-32 08/06S	610,943.50	0.04		<b>Finland</b>	<b>308,552.39</b>	<b>0.02</b>
400,000	TORONTO DOMINION BK 4.693 22-27 15/09S	406,378.63	0.03	150,000	NOKIA OYJ 4.375 17-22 12/06S	149,138.17	0.01
363,000	TORONTO-DOMINION BK 5.1560 23-28 10/01S	373,865.56	0.03	150,000	NOKIA OYJ 6.625 09-39 15/05S09-39 15/05S	159,414.22	0.01
100,000	TORONTO DOMINION BK 5.264 23-26 11/12S	102,474.19	0.01		<b>France</b>	<b>1,239,776.63</b>	<b>0.08</b>
50,000	TRANS-CANADA PIPELINE 5.60 04-34 31/03S	52,430.19	0.00	244,000	AXA SA 8.60 00-30 15/12S	298,441.36	0.02
30,000	TRANSCANADA PIPELINE 6.203 23-26 09/03S	30,015.53	0.00	300,000	ORANGE SA 5.375 12-42 13/01S	304,386.83	0.02
350,000	TRANSCANADA PIPELINE 6.2 07-37 15/10S	384,473.86	0.03	280,000	ORANGE SA 5.50 14-44 06/02S	290,008.31	0.02
190,000	TRANSCANADA PIPELINE 7.25 08-38 15/08S	227,116.12	0.02	350,000	SANOFI SA 3.6250 18-28 19/06S	346,940.13	0.02
350,000	TRANSCANADA PIPELINES 2.5 21-31 12/10S	309,674.29	0.02		<b>Germany</b>	<b>74,455.88</b>	<b>0.01</b>
300,000	TRANSCANADA PIPELINES 4.1 20-30 06/04S	295,039.30	0.02	75,000	DEUTSCHE BANK AG 4.1000 16-26 13/01S	74,455.88	0.01
350,000	TRANSCANADA PIPELINES 4.25 18-28 15/05S	348,924.28	0.02		<b>Ireland</b>	<b>12,847,892.77</b>	<b>0.87</b>
390,000	TRANSCANADA PIPELINES 4.625 14-34 01/03S	384,618.95	0.03	1,100,000	AERCAP IRELAND 2.45 21-26 29/10S	1,056,713.32	0.07
150,000	TRANSCANADA PIPELINES 4.75 18-38 15/05S	144,475.59	0.01	1,114,000	AERCAP IRELAND 3.3 21-32 30/01S	1,003,981.99	0.07
310,000	TRANSCANADA PIPELINES 4.875 16-26 15/01S	311,330.13	0.02	740,000	AERCAP IRELAND 3.4000 21-33 29/10S	655,948.42	0.04
250,000	TRANSCANADA PIPELINES 5.1 18-49 15/03S	243,474.84	0.02	400,000	AERCAP IRELAND 3.8500 21-41 29/10S	335,629.75	0.02
150,000	TRANS CANADA PIPELINES 5.85 06-36 15/03S	159,119.26	0.01	150,000	AERCAP IRELAND 4.45 19-26 03/04S	149,693.08	0.01
262,000	TRANSCANADA PIPELINES 6.10 10-40 01/06S	282,425.14	0.02	200,000	AERCAP IRELAND 4.6250 20-27 15/10S	201,157.62	0.01
400,000	TRANSCANADA PIPELINES 7.625 09-39 15/01S	491,788.63	0.03	300,000	AERCAP IRELAND 5.1000 24-29 19/01S	307,110.81	0.02
200,000	WASTE CONNECTIONS 2.2000 21-32 15/01S	171,780.42	0.01	450,000	AERCAP IRELAND 6.1000 23-27 15/01S	466,316.63	0.03
180,000	WASTE CONNECTIONS 2.6000 20-30 01/02S	166,304.71	0.01	300,000	AERCAP IRELAND 6.1500 23-30 30/09S	322,941.42	0.02
150,000	WASTE CONNECTIONS 3.2 22-32 01/06S	137,092.34	0.01	450,000	AERCAP IRELAND 6.4500 24-27 15/04S	471,561.56	0.03
100,000	WASTE CONNECTIONS 3.5000 19-29 01/05S	97,353.32	0.01	310,000	AERCAP IRELAND CAP 3.65 17-27 21/07S	304,046.21	0.02
250,000	WASTE CONNECTIONS 4.2000 22-33 15/01S	242,951.71	0.02	300,000	AERCAP IRELAND CAP 3.875 18-28 23/01S	294,973.11	0.02

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
150,000	AERCAP IRELAND CAP 4.45 18-25 01/10S	149,661.32	0.01	200,000	MIZUHO FINANCIAL 5.376 24-30 26/05S	207,411.53	0.01
150,000	AERCAP IRELAND CAPIT 1.75 21-26 13/01S	144,561.77	0.01	200,000	MIZUHO FINANCIAL GP 3.663 17-27 28/02S	197,300.22	0.01
350,000	AERCAP IRELAND CAP L 4.95 24-34 10/09S	348,465.72	0.02	200,000	MIZUHO FINANCIAL GR 2.839 16-26 13/09S	195,099.27	0.01
300,000	AERCAP IRELAND CAP L 5.75 23-28 06/06S	312,731.25	0.02	200,000	MIZUHO FINANCIAL GRO 5.579 24-35 26/05S	211,123.63	0.01
150,000	AERCAP IRELAND CAP LT 4.625 24-29 10/09S	150,231.30	0.01	350,000	MIZUHO FINANCIAL GRP 4.018 18-28 05/03S	347,265.63	0.02
1,050,000	AERCAP IRELAND CAP LTDA 3.0% 29-10-28	991,852.50	0.07	200,000	MIZUHO FIN GROUP 3.17 17-27 11/09S	194,111.21	0.01
300,000	APTIV 3.25 22-32 01/03S	268,402.73	0.02	200,000	NOMURA 5.594 24-27 02/07S	205,765.11	0.01
500,000	APTIV PLC 3.1000 21-51 01/12S	316,259.61	0.02	400,000	NOMURA 5.783 24-34 03/07S	420,337.56	0.03
295,000	APTIV PLC 4.15 22-52 01/05S	228,685.36	0.02	400,000	NOMURA 6.181 23-33 18/01S	432,974.47	0.03
140,000	APTIV PLC 4.3500 19-29 15/03S	139,742.86	0.01	400,000	NOMURA HOLDINGS 2.329 22-27 22/01S	380,641.04	0.03
25,000	APTIV PLC 4.40 17-46 01/10S	20,590.41	0.00	200,000	NOMURA HOLDINGS 2.9990 22-32 22/01S	175,788.30	0.01
60,000	APTIV PLC 5.40 19-49 15/03S	55,485.90	0.00	200,000	NOMURA HOLDINGS 6.0700 23-28 12/07S	210,273.62	0.01
200,000	CRH SMW FINANCE DAC 5.2 24-29 21/05S	206,904.47	0.01	350,000	NOMURA HOLDINGS INC 1.653 21-26 12/07S	332,885.95	0.02
400,000	ICON INVESTMENT 5.8490 24-29 08/05S	420,386.80	0.03	600,000	NOMURA HOLDINGS INC 2.172 21-28 14/07S	549,830.94	0.04
200,000	ICON INVESTMENTS SIX 6.0 24-34 08/05S	212,659.26	0.01	227,000	NOMURA HOLDINGS INC 2.608 21-31 12/07S	197,093.14	0.01
300,000	JOHNSON CONTROL INTL 4.9 22-32 01/12S	306,487.89	0.02	400,000	NOMURA HOLDINGS INC 2.679 20-30 13/07S	357,858.88	0.02
100,000	JOHNSON CONTROLS INTERNAT 2.21-31 16/09S	85,386.81	0.01	550,000	NOMURA HOLDINGS INC 3.103 20-30 16/01S	507,941.44	0.03
200,000	JOHNSON NTROLS INTL 5.5 24-29 19/04S	209,430.33	0.01	200,000	NOMURA HOLDINGS INC 6.087 23-33 12/07S	215,237.73	0.01
1,047,000	SHIRE ACQ INV IRL 3.20 16-26 23/09S	1,030,728.13	0.07	150,000	ORIX 5.2 22-32 13/09S	153,894.57	0.01
200,000	SMURFIT KAPPA TSY 5.2000 24-30 15/01S	206,414.57	0.01	140,000	ORIX CORP 2.25 21-31 09/03S	120,824.34	0.01
400,000	SMURFIT KAPPA TSY 5.4380 24-34 03/04S	416,995.72	0.03	200,000	ORIX CORP 3.7 17-27 18/07S	196,569.48	0.01
200,000	SMURFIT KAPPA TSY 5.7770 24-54 03/04S	214,058.82	0.01	200,000	ORIX CORP 4.00 22-32 13/04S	190,236.61	0.01
150,000	STERIS IRISH FINCO 2.7 21-31 01/04S	133,603.04	0.01	450,000	SUMITOMO BANK 3.01 16-26 19/10S	439,098.26	0.03
350,000	STERIS IRISH FINCO 3.75 21-51 01/04S	268,593.95	0.02	100,000	SUMITOMO MITSUI 2.174	95,495.93	0.01
200,000	TRANE TECH FIN 5.1000 24-34 13/06S	208,296.04	0.01	215,000	SUMITOMO MITSUI 2.9300 21-41 17/09S	164,665.91	0.01
220,000	TRAN TECH 5.25 23-33 03/03S	231,202.29	0.02	50,000	SUMITOMO MITSUI 4.3060 18-28 16/10S	50,259.66	0.00
<b>Japan</b>		<b>28,543,067.53</b>	<b>1.93</b>	320,000	SUMITOMO MITSUI 5.5200 23-28 13/01S	331,681.62	0.02
300,000	HONDA MOTOR CO LTD 2.534 22-27 10/03S	289,745.62	0.02	200,000	SUMITOMO MITSUI 5.7160 23-28 14/09S	209,968.92	0.01
200,000	MITSUBISHI UFJ 2.852 22-33 19/01S	177,674.56	0.01	350,000	SUMITOMO MITSUI FIN 2.142 20-30 23/09S	306,525.17	0.02
600,000	MITSUBISHI UFJ 3.741 19-29 07/03S	590,104.75	0.04	400,000	SUMITOMO MITSUI FIN 3.364 17-27 12/07S	391,392.62	0.03
400,000	MITSUBISHI UFJ 3.7510 19-39 18/07S	357,701.33	0.02	190,000	SUMITOMO MITSUI FIN 3.544 18-28 17/01S	185,507.24	0.01
350,000	MITSUBISHI UFJ 3.9610 18-28 02/03S	347,775.52	0.02	400,000	SUMITOMO MITSUI FIN 5.558 24-34 09/07S	424,704.37	0.03
600,000	MITSUBISHI UFJ -35 17/04S	630,901.18	0.04	500,000	SUMITOMO MITSUI FIN 5.766 23-33 13/01S	537,587.33	0.04
250,000	MITSUBISHI UFJ 4.0500 18-28 11/09S	249,251.83	0.02	400,000	SUMITOMO MITSUI FIN 5.808 23-33 14/09S	432,997.70	0.03
200,000	MITSUBISHI UFJ FIN 2.559 20-30 25/02S	182,217.57	0.01	200,000	SUMITOMO MITSUI FIN 5.88 23-26 13/07S	205,426.81	0.01
575,000	MITSUBISHI UFJ FIN 3.195 19-29 18/07S	547,734.27	0.04	300,000	SUMITOMO MITSUI FIN 6.184 23-43 13/07S	342,761.81	0.02
275,000	MITSUBISHI UFJ FIN 3.287 17-27 25/07S	269,462.76	0.02	400,000	SUMITOMO MITSUI FINA 0.948 21-26 12/01S	383,086.49	0.03
300,000	MITSUBISHI UFJ FIN 3.677 17-27 22/02S	297,109.31	0.02	400,000	SUMITOMO MITSUI FINA 2.13 20-30 08/07S	352,659.10	0.02
700,000	MITSUBISHI UFJ FIN 3.85 16-26 01/03S	695,592.57	0.05	200,000	SUMITOMO MITSUI FINA 2.296 21-41 12/01S	143,088.39	0.01
483,000	MITSUBISHI UFJ FINAN 2.048 20-30 17/07S	424,939.25	0.03	150,000	SUMITOMO MITSUI FINA 3.944 18-28 19/07S	148,302.71	0.01
350,000	MITSUBISHI UFJ FINAN 2.309 21-32 20/07S	303,020.26	0.02	400,000	SUMITOMO MITSUI FINA 5.424 24-31 09/07S	419,514.72	0.03
90,000	MITSUBISHI UFJ FINAN 4.286 18-38 26/07S	86,613.24	0.01	400,000	SUMITOMO MITSUI FINA 5.71 23-30 13/01S	423,548.24	0.03
250,000	MITSUBISHI UFJ FINANC 4.153 19-39 07/03S	234,720.48	0.02	400,000	SUMITOMO MITSUI FINA 5.776 23-33 13/07S	430,829.40	0.03
290,000	MIZU FI 5.667 23-29 27/05S	301,859.51	0.02	200,000	SUMITOMO MITSUI FINA 5.8 23-28 13/07S	210,175.88	0.01
250,000	MIZU FI 5.739 23-31 27/05S	263,681.98	0.02	450,000	SUMITOMO MITSUI FINA 5.836 24-44 09/07S	484,561.54	0.03
300,000	MIZU FI 5.754 23-34 27/05S	319,780.56	0.02	1,000,000	SUMITOMO MITSUI FINAN 1.902 21-28 17/09S	911,761.55	0.06
290,000	MIZUHO FINANCIAL 2.5640 21-31 13/09S	248,221.57	0.02	200,000	SUMITOMO MITSUI FINAN 2.472 22-29 14/01S	185,312.38	0.01

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
200,000	SUMITOMO MITSUI FINAN 5.316 24-29 09/07S	208,084.69	0.01	600,000	AMERICA MOVIL 6.125 10-40 30/03S	652,024.00	0.04
400,000	SUMITOMO MITSUI FINAN 5.464 23-26 13/01S	405,500.89	0.03	100,000	AMERICA MOVIL SAB 6.125 07-37 15/11S	109,712.32	0.01
500,000	SUMITOMO MITSUI FIN G 1.402 21-26 17/09S	473,860.15	0.03	400,000	AMX 6.375 05-35 01/03S	448,072.10	0.03
675,000	SUMITOMO MITSUI FINL 2.632 16-26 14/07S	656,833.81	0.04	450,000	FOMENTO ECONOMIC MEX 3.5 20-50 16/01S	353,647.04	0.02
500,000	SUMITOMO MITSUI FINL 2.75 20-30 15/01S	459,339.20	0.03	200,000	GRUOP TELEVISA 5.00 14-45 13/05S	163,153.96	0.01
700,000	SUMITOMO MITSUI FINL 3.04 19-29 16/07S	659,011.56	0.04	150,000	GRUPO TELEVISA S.A. 6.625 10-40 15/01S	148,811.99	0.01
250,000	SUMITOMO MITSUI FINL 3.352 17-27 18/10S	243,949.62	0.02	400,000	GRUPO TELEVISA SAB 6.125 15-46 31/01S/01	384,517.82	0.03
220,000	SUMITOMO MITSUI FINL 3.446 17-27 11/01S	216,429.67	0.01		<b>Netherlands</b>	<b>8,888,974.72</b>	<b>0.60</b>
425,000	SUMITOMO MITSUI FINL 3.784 16-26 09/03S	422,032.96	0.03	130,000	DELHAIZE GROUP 5.70 10-40 01/10S	134,597.44	0.01
600,000	TAKEDA PHARMA 2.05 20-30 31/03S0 09/07S	533,014.51	0.04	130,000	DEUT TELEKOM INT FIN 9.25 02-32 01/06S	166,387.83	0.01
400,000	TAKEDA PHARMA 3.025 20-40 09/07S	310,997.19	0.02	400,000	ING GROEP NV 1.726 21-27 01/04S	383,869.82	0.03
700,000	TAKEDA PHARMA 3.175 20-50 09/07S	502,167.29	0.03	200,000	ING GROEP NV 2.727 21-32 01/04S	178,319.97	0.01
200,000	TAKEDA PHARMACE 5.3000 24-34 05/07S	208,662.95	0.01	350,000	ING GROEP NV 4.55 18-28 02/10S	352,489.85	0.02
200,000	TAKEDA PHARMACEUTICAL 3.375 20-60 09/07S	139,968.82	0.01	400,000	ING GROEP NV 5.335 -30 19/03S	413,978.96	0.03
400,000	TAKEDA PHARMACEUTICAL 5.0 19-28 26/11S	410,080.87	0.03	400,000	ING GROEP NV 5.55 -35 19/03S	419,282.44	0.03
200,000	TAKEDA PHARMACEUTICAL 5.65 24-44 05/07S	210,261.05	0.01	400,000	ING GROEP NV 6.1140 23-34 11/09S	436,234.48	0.03
200,000	TAKEDA PHARMACEUTICAL 5.65 24-54 05/07S	209,675.93	0.01	340,000	ING GROUP NV 3.95 17-27 29/03S	337,230.21	0.02
200,000	TAKEDA PHARMACEUTICAL 5.8 24-64 05/07S	209,882.82	0.01	200,000	ING GROUP NV 4.05 19-29 09/04S	197,674.84	0.01
150,000	TOYOTA MOTOR 5.118 23-28 13/07S	155,777.69	0.01	250,000	LYB INTERNATIONAL 3.5 17-27 02/03S	245,134.74	0.02
150,000	TOYOTA MOTOR 5.123 23-22 13/07S	160,348.63	0.01	400,000	LYB INTL FINANCE 4.875 14-44 15/03S	371,683.68	0.03
350,000	TOYOTA MOTOR CORP 1.339 21-26 25/03S	336,298.34	0.02	250,000	LYB INTL FINANCE 5.25 13-43 15/07S	243,536.29	0.02
100,000	TOYOTA MOTOR CORP 2.362 21-31 25/03S	89,818.19	0.01	277,000	LYONDELLBASELL 4.6250 15-55 26/02S	241,050.43	0.02
200,000	TOYOTA MOTOR CORP 2.7600 19-29 02/07S	189,383.42	0.01	200,000	NXP B.V./NXP FDG LLC 2.65 22-32 15/02S	173,671.56	0.01
100,000	TOYOTA MOTOR CORP 5.2750 23-26 13/07S	102,200.74	0.01	350,000	NXP B.V./NXP FDG LLC 3.25 22-41 11/05S	272,918.85	0.02
	<b>Jersey</b>	<b>193,311.81</b>	<b>0.01</b>	300,000	NXP B.V./NXP FDG LLC 3.4 22-30 01/05S	283,418.13	0.02
200,000	APTIV PLC / GLO 5.7500 24-54 13/09S	193,311.81	0.01	300,000	NXP B.V./NXP FDG LLC 4.3 21-29 18/06S	298,557.94	0.02
	<b>Luxembourg</b>	<b>2,515,256.53</b>	<b>0.17</b>	300,000	NXP BV/NXP FDG 2.5000 22-31 11/05S	262,812.64	0.02
200,000	DH EUROPE FIN 3.25 19-39 15/11S	168,835.83	0.01	300,000	NXP BV/NXP FDG 4.4000 22-27 01/06S	300,694.30	0.02
250,000	DH EUROPE FINAN 2.6000 19-29 15/11S	232,842.04	0.02	100,000	NXP B V / NXP FUNDING 5.35 22-26 01/03S	101,013.63	0.01
210,000	DH EUROPE FINAN 3.4000 19-49 15/11S	163,219.85	0.01	150,000	NXP BV 3.15 22-27 01/05S.15 22-27 01/05S	145,748.70	0.01
50,000	NVENT FINANCE SARL 2.7500 21-31 15/11S	43,268.61	0.00	450,000	NXP B V NXP FDG LLC 5.0 22-33 15/01S	455,324.05	0.03
100,000	NVENT FINANCE SARL 4.55 18-28 15/04S	100,127.54	0.01	250,000	NXP B V NXP FDG LLCNP 3.875 22-26 18/06S	247,964.96	0.02
130,000	NVENT FINANCE SARL 5.6500 23-33 15/05S	135,081.66	0.01	140,000	NXP B V NXP FDG LLCNXP 3.25 22-51 30/11S	98,244.92	0.01
150,000	PENTAIR FINANCE 5.9 22-32 15/07S	160,698.51	0.01	400,000	RABOBANK 3.75 16-26 21/07S 16-26 21/07S	394,007.02	0.03
150,000	PENTAIR FINANCE S.A. 4.5 19-29 01/07S	149,389.59	0.01	250,000	RABOBANK 5.25 15-45 04/08S	257,642.11	0.02
230,000	TRANE TECH LUX FIN 3.80 19-29 21/03S	226,461.98	0.02	500,000	RABOBANK NEDERLAND 5.25 11-41 24/05S	528,122.49	0.04
200,000	TRANE TECH LUX FIN 4.65 14-44 01/11S	188,993.10	0.01	500,000	RABOBANK NEDERLAND 5.75 13-43 01/12S	535,128.24	0.04
150,000	TRANE TECHNOLOG 4.5000 19-49 21/03S	138,007.28	0.01	350,000	TELEFONICA EUROPE BV 8.25 00-30 15/09S	412,234.20	0.03
150,000	TYCO ELECTRONICS 3.7000 16-26 15/02S	148,905.51	0.01		<b>Singapore</b>	<b>9,664,975.34</b>	<b>0.65</b>
200,000	TYCO ELECTRONICS GRO 7.125 08-37 01/10S	242,715.45	0.02	200,000	IBM INTL CAPITAL PTE 4.6 24-27 05/02S	202,378.41	0.01
300,000	TYCO ELECTRONICS GROU 2.5 22-32 04/02S	265,909.53	0.02	150,000	IBM INTL CAPITAL PTE 4.6 24-29 05/02S	152,565.09	0.01
150,000	TYCO ELECTRONICS GROUP 4.5 23-26 13/02S	150,800.05	0.01	300,000	IBM INTL CAPITAL PTE 4.9 24-34 05/02S	307,301.71	0.02
	<b>Mexico</b>	<b>3,470,480.43</b>	<b>0.23</b>	300,000	IBM INTL CAPITAL PTE 5.25 24-44 05/02S	305,564.58	0.02
400,000	AMERICA MOVIL 2.875 20-30 07/05S	369,000.91	0.02	300,000	IBM INTL CAPITAL PTE 5.3 24-54 05/02S	303,371.53	0.02
200,000	AMERICA MOVIL 3.625 19-29 22/04S	193,638.94	0.01	150,000	PEPSICO SINGAPORE 4.7000 24-34 16/02S	153,134.95	0.01
400,000	AMERICA MOVIL 4.375 12-42 16/07S	362,065.26	0.02	150,000	PEPSICO SINGAPORE FI 4.65 24-27 16/02S	152,461.75	0.01
320,000	AMERICA MOVIL 4.375 19-49 22/04S	285,836.09	0.02	700,000	PFIZER INVESTMENT EN 4.45 23-26 19/05S	704,399.38	0.05

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## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
1,055,000	1,070,612.60	0.07	200,000	145,741.66	0.01
778,000	796,807.99	0.05	330,000	308,267.70	0.02
1,450,000	1,480,139.48	0.10	800,000	935,508.01	0.06
928,000	943,422.14	0.06	230,000	226,472.38	0.02
1,800,000	1,861,558.92	0.13	200,000	205,400.84	0.01
1,200,000	1,231,256.81	0.08	170,000	168,318.18	0.01
<b>Spain</b>	<b>9,910,941.75</b>	<b>0.67</b>	300,000	291,301.32	0.02
200,000	207,719.15	0.01	315,000	361,185.62	0.02
200,000	193,828.87	0.01	700,000	619,174.50	0.04
400,000	391,065.28	0.03	200,000	199,658.28	0.01
200,000	199,096.41	0.01	500,000	497,831.22	0.03
400,000	409,362.33	0.03	906,000	928,571.87	0.06
400,000	418,872.10	0.03	500,000	496,627.44	0.03
400,000	413,804.19	0.03	400,000	425,194.24	0.03
400,000	428,152.17	0.03	600,000	616,440.16	0.04
400,000	416,651.20	0.03	300,000	331,572.75	0.02
200,000	231,724.44	0.02	400,000	442,195.62	0.03
400,000	384,528.61	0.03	153,000	166,324.19	0.01
400,000	353,283.01	0.02	400,000	438,133.31	0.03
200,000	181,219.93	0.01	150,000	169,383.32	0.01
400,000	382,451.38	0.03	600,000	617,212.88	0.04
200,000	188,752.24	0.01	500,000	595,275.74	0.04
400,000	398,194.62	0.03	300,000	343,316.17	0.02
600,000	601,364.17	0.04	110,000	109,118.79	0.01
400,000	409,236.17	0.03	170,000	170,270.77	0.01
400,000	433,840.95	0.03	600,000	573,348.87	0.04
600,000	663,185.15	0.04	400,000	408,911.24	0.03
150,000	149,420.80	0.01	400,000	395,630.92	0.03
200,000	187,874.55	0.01	400,000	339,648.53	0.02
450,000	409,004.05	0.03	400,000	399,481.59	0.03
700,000	663,451.78	0.04	400,000	402,186.39	0.03
450,000	445,295.03	0.03	400,000	398,625.87	0.03
650,000	749,563.17	0.05	340,000	339,316.86	0.02
<b>Switzerland</b>	<b>1,038,360.21</b>	<b>0.07</b>	200,000	198,019.44	0.01
500,000	501,248.47	0.03	525,000	552,750.13	0.04
550,000	537,111.74	0.04	250,000	261,127.38	0.02
<b>United Kingdom</b>	<b>27,862,358.71</b>	<b>1.88</b>	50,000	52,484.43	0.00
200,000	199,250.07	0.01	250,000	267,303.58	0.02
150,000	137,351.64	0.01	200,000	208,485.16	0.01
200,000	187,219.13	0.01	400,000	425,493.37	0.03
650,000	644,813.71	0.04	400,000	381,303.37	0.03
350,000	314,417.14	0.02	500,000	502,487.85	0.03
300,000	300,092.23	0.02	600,000	606,127.26	0.04
339,000	322,868.60	0.02	85,000	79,783.88	0.01
400,000	343,908.80	0.02	300,000	282,537.44	0.02
100,000	60,416.86	0.00	350,000	326,128.56	0.02
200,000	195,997.35	0.01	100,000	85,181.09	0.01

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## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
300,000	ROYALTY PHARMA 2.2 21-30 02/09S	262,705.76	0.02	150,000	ABBOTT LABORATORIES 1.15 20-28 30/01S	137,776.80	0.01
150,000	ROYALTY PHARMA 3.3500 21-51 02/09S	103,227.15	0.01	200,000	ABBOTT LABORATORIES 1.4000 20-30 30/06S	174,756.10	0.01
100,000	ROYALTY PHARMA 5.1500 24-29 02/09S	102,545.86	0.01	550,000	ABBOTT LABORATORIES 3.75 16-26 30/03S	549,601.75	0.04
130,000	ROYALTY PHARMA 5.4 24-34 02/09S	133,332.24	0.01	150,000	ABBOTT LABORATORIES 3.8750 17-25 15/09S	149,700.79	0.01
250,000	ROYALTY PHARMA 5.9000 24-54 02/09S	258,591.66	0.02	400,000	ABBOTT LABORATORIES 4.75 16-36 30/11S	410,050.17	0.03
350,000	ROYALTY PHARMA PLC 1.2 21-25 02/03S	339,051.52	0.02	150,000	ABBOTT LABORATORIES 4.75 17-43 15/04S	151,875.30	0.01
300,000	ROYALTY PHARMA PLC 3.3 21-40 02/09S	232,473.03	0.02	950,000	ABBOTT LABORATORIES 4.9 16-46 30/11S	967,841.96	0.07
250,000	ROYALTY PHARMA PLC 3.5500 21-50 02/09S	181,176.48	0.01	100,000	ABBOTT LABORATORIES 5.3 10-40 27/05S	107,786.51	0.01
400,000	SANTANDER UK GROUP 2.469 22-28 11/01S	380,846.58	0.03	110,000	ABBOTT LABORATORIES 6.00 09-39 01/04S	126,924.89	0.01
400,000	SANTANDER UK GROUP 6.8330 22-26 21/11S	408,585.65	0.03	170,000	ABBOTT LABORATORIES 6.15 07-37 30/11S	196,470.16	0.01
250,000	SMITH AND NEPHEW PLC 2.032 20-30 14/10S	217,248.68	0.01	1,200,000	ABBVIE INC 2.95 20-26 21/11S	1,174,844.33	0.08
150,000	SMITH NEPHEW 5.1500 24-27 20/03S	152,624.81	0.01	525,000	ABBVIE INC 3.20 16-26 14/05S	518,281.48	0.04
200,000	SMITH NEPHEW 5.4000 24-34 20/03S	207,949.61	0.01	1,635,000	ABBVIE INC 3.2 20-29 21/11S	1,563,214.64	0.11
50,000	TRINITY ACQUISITIO 4.40 16-26 15/03S	49,873.65	0.00	1,200,000	ABBVIE INC 4.05 20-39 21/11S	1,108,422.53	0.07
200,000	UBS AG LONDON 1.2500 23-26 01/06S	190,684.15	0.01	497,000	ABBVIE INC 4.25 18-28 14/11S	502,201.09	0.03
200,000	UBS AG LONDON 4.5000 23-48 26/06S	190,314.50	0.01	1,400,000	ABBVIE INC 4.25 20-49 21/11S	1,252,826.92	0.08
500,000	UBS AG LONDON 5.6500 23-28 11/09S	524,600.65	0.04	200,000	ABBVIE INC 4.30 16-36 14/05S	194,569.29	0.01
300,000	UBS AG LONDON 5.8000 23-25 11/09S	304,154.35	0.02	750,000	ABBVIE INC 4.40 13-42 06/11S	707,136.27	0.05
450,000	VODAFONE GROUP 4.2500 19-50 17/09S	375,229.17	0.03	515,000	ABBVIE INC 4.45 16-46 14/05S	480,605.24	0.03
439,000	VODAFONE GROUP 4.375 13-43 19/02S	405,306.51	0.03	750,000	ABBVIE INC 4.50 15-35 14/05S	747,423.48	0.05
200,000	VODAFONE GROUP 4.375 18-28 30/05S	203,037.05	0.01	525,000	ABBVIE INC 4.55 20-35 15/03S	525,193.00	0.04
450,000	VODAFONE GROUP 4.8750 19-49 19/06S	412,193.10	0.03	100,000	ABBVIE INC 4.625 20-42 01/10S	95,846.96	0.01
200,000	VODAFONE GROUP 5.00 18-38 30/05S	199,853.18	0.01	800,000	ABBVIE INC 4.7 15-45 14/05S	773,441.81	0.05
190,000	VODAFONE GROUP 5.1250 19-59 19/06S	176,785.03	0.01	250,000	ABBVIE INC 4.75 20-45 15/09S	243,274.75	0.02
380,000	VODAFONE GROUP 5.25 18-48 30/05S	373,453.02	0.03	800,000	ABBVIE INC 4.80 24-29 15/03S	823,145.22	0.06
200,000	VODAFONE GROUP 5.6250 23-53 10/02S	203,248.23	0.01	650,000	ABBVIE INC 4.8 24-27 15/03S	662,542.25	0.04
600,000	VODAFONE GROUP 5.75 24-54 28/06S	620,714.71	0.04	100,000	ABBVIE INC 4.85 19-44 15/12S	98,945.00	0.01
208,000	VODAFONE GROUP 6.15 07-27 27/02S	229,288.94	0.02	300,000	ABBVIE INC 4.85 20-44 15/06S	296,305.08	0.02
150,000	VODAFONE GROUP PLC 5.75 23-63 10/02S	151,259.88	0.01	440,000	ABBVIE INC 4.8750 18-48 14/11S	432,845.21	0.03
232,000	VODAFONE GROUP PLC 7.875 00-30 15/02	270,807.86	0.02	600,000	ABBVIE INC 4.9500 24-31 15/03S	623,533.87	0.04
	<b>United States of America</b>	<b>1,086,266,244.28</b>	<b>73.42</b>	800,000	ABBVIE INC 5.0500 24-34 15/03S	835,559.58	0.06
235,000	3M CO 3.05 20-30 27/03S	222,831.52	0.02	150,000	ABBVIE INC 5.35 24-44 15/03S	158,287.07	0.01
270,000	3M CO 3.25 19-49 26/08S	202,126.84	0.01	950,000	ABBVIE INC 5.4 24-54 15/03U	1,007,434.23	0.07
150,000	3M CO 3.375 19-29 01/03S	145,149.41	0.01	400,000	ABBVIE INC 5.5000 24-64 15/03S	426,914.23	0.03
150,000	3M CO 3.625 18-28 14/09S	147,388.91	0.01	200,000	ACUITY BRANDS LIGHTIN 2.15 20-30 15/12S	175,194.53	0.01
234,000	3M CO 3.7 20-50 27/03S	190,088.60	0.01	610,000	ADOBE INC 2.15 20-27 01/02S	586,668.19	0.04
95,000	3M CO 3.875 14-44 15/06S	80,495.40	0.01	250,000	ADOBE INC 20-30 01/02S	229,703.43	0.02
350,000	3M CO 4.0 18-48 14/09S	309,983.73	0.02	150,000	ADOBE INC 4.8 24-29 04/04S	154,934.42	0.01
200,000	3M CO 5.7 07-37 15/03S	222,420.16	0.02	100,000	ADOBE INC 4.85 24-27 04/04S	102,458.25	0.01
150,000	3M COMPANY 2.25 16-26 19/09S	144,604.63	0.01	50,000	ADOBE INC 4.95 24-34 04/04S	52,102.01	0.00
300,000	3M COMPANY 2.3750 19-29 26/08S	275,990.56	0.02	200,000	ADVANCED MICRO 3.924 22-32 01/06S	194,967.29	0.01
400,000	3M COMPANY 2.875 17-27 15/10S	385,777.66	0.03	150,000	ADVANCED MICRO 4.3930 22-52 01/06S	139,614.22	0.01
400,000	6297782 LLC 5.0260 24-29 01/10S	401,258.16	0.03	100,000	AEP TEXAS INC 2.1 20-30 01/07S	88,092.51	0.01
350,000	6297782 LLC 5.5840 24-34 01/10S	353,604.31	0.02	152,000	AEP TEXAS INC 3.45 19-50 15/01S	109,828.24	0.01
200,000	6297782 LLC 6.1760 24-54 01/10S	202,262.12	0.01	350,000	AEP TEXAS INC 3.8 18-47 01/10S	270,482.85	0.02
150,000	ABB FINANCE 3.80 18-28 03/04S	149,727.79	0.01	50,000	AEP TEXAS INC 3.95 19-28 01/06S	49,331.75	0.00
68,000	ABB FINANCE USA INC 4.375 12-42 08/05S	63,615.39	0.00	50,000	AEP TEXAS INC 4.1500 19-49 01/05S	40,585.40	0.00

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
200,000	AEP TEXAS INC 4.7000 22-32 15/05S	200,623.98	0.01	320,000	AIR PROD CHEMICALS 2.05 20-30 15/05S	287,339.80	0.02
163,000	AEP TEXAS INC 5.25 22-52 15/05S	158,910.23	0.01	410,000	AIR PRODUCTS AND CHEMIC 2.80 20-50 15/05S	283,488.96	0.02
120,000	AEP TEXAS INC 5.4 23-33 01/06S	123,406.71	0.01	150,000	AIR PRODUCTS AND CHEMIC 4.8 23-33 03/03S	155,012.79	0.01
100,000	AEP TEXAS INC 5.45 24-29 15/05S	104,301.74	0.01	100,000	AIR PRODUCTS CHEMIC 1.85 20-27 30/04S	95,024.83	0.01
100,000	AEP TEXAS INC 5.7000 24-34 15/05S	105,101.33	0.01	320,000	AIR PRODUCTS CHEMIC 2.7 20-40 30/04S	245,390.22	0.02
160,000	AETNA 4.125 12-42 15/11S	133,182.57	0.01	200,000	AIR PRODUCTS CHEMIC 4.6000 24-29 08/02S	204,890.62	0.01
110,000	AETNA 4.75 14-44 15/03S	99,161.15	0.01	50,000	AIR PRODUCTS CHEMIC 4.75 24-31 08/02S	51,732.23	0.00
250,000	AETNA 6.625 06-36 15/06S	282,903.43	0.02	300,000	AIR PRODUCTS CHEMIC 4.85 24-34 08/02S	309,315.53	0.02
325,000	AETNA INC 3.875 17-47 15/08S	253,847.08	0.02	350,000	ALBEMARLE CORP 4.6500 22-27 01/06S	351,694.04	0.02
175,000	AETNA INC 6.75 07-37 15/12S	198,103.00	0.01	100,000	ALBEMARLE CORP 5.45 14-44 01/12S	94,815.96	0.01
100,000	AFFILIATED MANAGERS 5.5000 24-34 20/08S	101,205.22	0.01	100,000	ALBEMARLE CORP 5.65 22-52 01/06S	93,474.96	0.01
150,000	AFFILIATED MANAGERS G 3.3 20-30 15/06S	139,253.50	0.01	150,000	ALEXANDRIA 4.5 14-29 18/07S	149,669.66	0.01
200,000	AFLAC INC 1.1250 21-26 15/03S	191,260.46	0.01	350,000	ALEXANDRIA REAL 1.8750 20-33 01/02S	280,971.39	0.02
360,000	AFLAC INC 3.6 20-30 01/04S	347,937.37	0.02	300,000	ALEXANDRIA REAL 2.0000 21-32 18/05S	248,324.92	0.02
95,000	AFLAC INC 4.0000 16-46 15/10S	80,407.25	0.01	250,000	ALEXANDRIA REAL 3.0000 21-51 18/05S	166,651.31	0.01
50,000	AFLAC INC 4.75 18-49 15/01S	47,026.19	0.00	300,000	ALEXANDRIA REAL 3.5500 22-52 15/03U	220,069.69	0.01
100,000	AGCO 5.45 24-27 21/03S	102,005.51	0.01	2,000	ALEXANDRIA REAL 4.7000 18-30 01/07S	2,013.15	0.00
150,000	AGCO 5.8 24-34 21/03S	156,877.16	0.01	140,000	ALEXANDRIA REAL 4.7500 23-35 15/04S	138,223.92	0.01
330,000	AGILENT TECHNOLOGIES 2.1 20-30 04/06S	292,179.04	0.02	150,000	ALEXANDRIA REAL 4.85 19-49 15/04S	137,107.82	0.01
400,000	AGILENT TECHNOLOGIES 2.3 21-31 12/03S	350,829.08	0.02	140,000	ALEXANDRIA REAL 5.1500 23-53 15/04S	133,782.10	0.01
150,000	AGILENT TECHNOLOGIES 2.75 19-29 15/09S	139,454.44	0.01	150,000	ALEXANDRIA REAL EST. 3.95 16-27 15/01S	148,413.25	0.01
140,000	AGILENT TECHNOLOGIES 3.05 16-26 22/09S	136,721.31	0.01	69,000	ALEXANDRIA REAL EST 3.8000 19-26 15/04S	68,438.55	0.00
50,000	AGREE LP 2.0000 21-28 15/06S	45,719.70	0.00	130,000	ALEXANDRIA REAL EST 3.95 17-28 15/01S	128,139.37	0.01
66,000	AGREE LP 2.6000 21-33 15/06S	54,983.41	0.00	214,000	ALEXANDRIA REAL EST 4.00 19-50 01/02S	170,624.80	0.01
100,000	AGREE LP 2.9000 20-30 01/10S	90,720.14	0.01	40,000	ALEXANDRIA REAL EST 4.30 15-26 15/01S	39,882.69	0.00
100,000	AGREE LP 4.8000 22-32 01/10S	99,163.03	0.01	166,000	ALEXANDRIA REAL ESTA 3.375 19-31 15/08S	154,490.13	0.01
100,000	AGREE LP 5.6250 24-34 15/06S	104,612.06	0.01	200,000	ALEXANDRIA REAL ESTATE 2.95 22-34 15/03S	172,881.84	0.01
88,000	AHOLD FINANCE USA 6.875 99-29 01/05S	97,103.10	0.01	250,000	ALEXANDRIA REAL ESTATE 4.9 20-30 15/12SS	255,165.04	0.02
210,000	AIRCATTLE LTD 4.2500 19-26 15/06S	208,456.24	0.01	100,000	ALEXANDRIA REAL ESTE 5.25 24-36 15/05S	101,819.46	0.01
250,000	AIR LEASE 2.2 22-27 15/01S	238,074.88	0.02	150,000	ALEXANDRIA REAL ESTE 5.625 24-54 15/05S	153,439.44	0.01
100,000	AIR LEASE 5.1 24-29 01/03S	102,349.77	0.01	150,000	ALLEGION US HOLDING 3.55 17-27 01/10S	146,558.87	0.01
100,000	AIR LEASE 5.85 22-27 15/12S	104,314.18	0.01	200,000	ALLEGION US HOLDING 5.411 22-32 01/07S	208,384.55	0.01
400,000	AIR LEASE CORP 1.875 21-26 15/08S	382,160.49	0.03	100,000	ALLEGION US HOLDING 5.6000 24-34 29/05S	104,602.75	0.01
100,000	AIR LEASE CORP 2.1 21-28 01/09S	91,497.42	0.01	200,000	ALLSTATE CORP 0.75 20-25 24/11S	191,708.15	0.01
550,000	AIR LEASE CORP 2.8750 20-26 15/01S	538,660.99	0.04	150,000	ALLSTATE CORP 1.45 20-30 15/12S	125,826.04	0.01
200,000	AIR LEASE CORP 2.8750 22-32 15/01S	176,157.78	0.01	170,000	ALLSTATE CORP 3.8500 19-49 10/08S	139,258.43	0.01
200,000	AIR LEASE CORP 3.0 20-30 01/02S	184,308.14	0.01	209,000	ALLSTATE CORP 4.20 16-46 15/12S	182,820.51	0.01
225,000	AIR LEASE CORP 3.125 20-30 01/12S	205,805.89	0.01	123,000	ALLSTATE CORP 4.50 13-43 15/06S	113,325.97	0.01
200,000	AIR LEASE CORP 3.2500 19-29 01/10S	187,985.58	0.01	550,000	ALLSTATE CORP 5.25 23-33 30/03S	573,520.52	0.04
200,000	AIR LEASE CORP 3.625 17-27 01/04S	196,951.42	0.01	170,000	ALLSTATE CORP 5.55 05-35 09/05S	181,296.81	0.01
150,000	AIR LEASE CORP 3.625 17-27 01/12S	146,669.77	0.01	150,000	ALLSTATE CORP 5.95 06-36 01/04S	165,542.88	0.01
100,000	AIR LEASE CORP 3.750 19-26 01/06S	98,900.89	0.01	94,000	ALLSTATE CORP 6.5 07-57 15/05S	99,140.53	0.01
50,000	AIR LEASE CORP 5.2000 24-31 15/07S	51,134.19	0.00	200,000	ALLY FINANCIAL INC 2.2 21-28 02/11	179,902.29	0.01
200,000	AIR LEASE CORP 5.3000 23-28 01/02S	205,383.41	0.01	225,000	ALLY FINANCIAL INC 4.75 22-27 09/06S	224,785.46	0.02
200,000	AIR LEASE CORP 5.3 24-26 25/06S	203,343.09	0.01	200,000	ALLY FINANCIAL INC 6.8480 23-30 03/01S	211,226.68	0.01
150,000	AIR LEASE CORP 4.625 18-28 01/10S	150,562.13	0.01	230,000	ALLY FINANCIAL INC 7.1 22-27 15/11S	243,809.68	0.02
150,000	AIR PROD CHEMICALS 1.5 20-25 15/10S	145,969.06	0.01	550,000	ALLY FINANCIAL INC 8.00 09-31 01/11S	622,668.73	0.04

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
300,000 ALPHABET INC 0.8 20-27 05/08S	277,862.82	0.02	100,000 AMERICAN HOMES 3.3750 21-51 15/07S	70,311.11	0.00
730,000 ALPHABET INC 1.1000 20-30 15/08S	628,473.54	0.04	150,000 AMERICAN HOMES 4 REN 2.375 21-31 15/07S	129,047.62	0.01
330,000 ALPHABET INC 1.9000 20-40 15/08S	235,496.09	0.02	150,000 AMERICAN HOMES 4 REN 3.625 22-32 15/04S	138,573.16	0.01
520,000 ALPHABET INC 1.998 16-26 15/08S	504,056.62	0.03	100,000 AMERICAN HOMES 4 REN 4.3 22-52 15/04S	82,760.33	0.01
650,000 ALPHABET INC 2.0500 20-50 15/08S	404,762.70	0.03	350,000 AMERICAN HOMES 4 REN 5.5 24-34 01/02S	361,431.30	0.02
500,000 ALPHABET INC 2.2500 20-60 15/08S	306,793.39	0.02	200,000 AMERICAN HOMES 4 RENT 4.25 18-28 15/02S	198,140.66	0.01
350,000 AMAZON.COM 4.80 14-34 05/12S	365,987.69	0.02	200,000 AMERICAN HONDA 1.0000 20-25 10/09S	193,914.75	0.01
800,000 AMAZON.COM INC 1.0000 21-26 12/05S	765,099.97	0.05	200,000 AMERICAN HONDA 1.3000 21-26 09/09S	189,800.26	0.01
317,000 AMAZON.COM INC 1.2000 20-27 03/06S	296,188.49	0.02	200,000 AMERICAN HONDA 2.3500 20-27 08/01S	192,416.77	0.01
550,000 AMAZON.COM INC 1.5 20-30 03/06S	481,153.70	0.03	310,000 AMERICAN HONDA 4.6000 23-30 17/04S	314,262.36	0.02
600,000 AMAZON.COM INC 1.6500 21-28 12/05S	555,555.92	0.04	200,000 AMERICAN HONDA 4.7000 23-28 12/01S	203,622.66	0.01
1,000,000 AMAZON.COM INC 2.1000 21-31 12/05S	885,356.12	0.06	150,000 AMERICAN HONDA 4.9000 24-27 12/03S	152,939.49	0.01
600,000 AMAZON.COM INC 2.5 20-50 03/06S	396,552.51	0.03	200,000 AMERICAN HONDA 4.9000 24-34 10/01S	203,435.80	0.01
550,000 AMAZON.COM INC 2.7 20-60 03/06S	353,328.66	0.02	300,000 AMERICAN HONDA 4.9500 24-26 09/01S	302,757.62	0.02
500,000 AMAZON.COM INC 2.8750 21-41 12/05S	397,851.74	0.03	250,000 AMERICAN HONDA 5.2500 23-26 07/07S	254,887.54	0.02
800,000 AMAZON.COM INC 3.1 21-51 12/05S	594,305.00	0.04	200,000 AMERICAN HONDA 5.6500 23-28 15/11S	211,334.08	0.01
1,035,000 AMAZON.COM INC 3.15 18-27 22/08S	1,016,029.90	0.07	300,000 AMERICAN HONDA 5.8000 23-25 03/10S	304,513.73	0.02
475,000 AMAZON.COM INC 3.2500 21-61 12/05S	343,949.30	0.02	150,000 AMERICAN HONDA 5.8500 23-30 04/10S	161,662.05	0.01
450,000 AMAZON.COM INC 3.45 22-29 13/04S	443,396.22	0.03	180,000 AMERICAN HONDA FIN 2.25 22-29 12/01S	166,410.64	0.01
650,000 AMAZON.COM INC 3.6000 22-32 13/04S	628,058.95	0.04	150,000 AMERICAN HONDA FIN 2.30 16-26 09/09S	145,239.16	0.01
600,000 AMAZON.COM INC 3.9500 22-52 13/04S	522,401.30	0.04	200,000 AMERICAN HONDA FIN 4.4 24-26 05/10S	201,420.10	0.01
900,000 AMAZON.COM INC 4.05 18-47 22/08S	808,761.39	0.05	200,000 AMERICAN HONDA FIN 4.4 24-29 05/09S	200,980.94	0.01
600,000 AMAZON.COM INC 4.25 18-57 22/08S	542,317.46	0.04	250,000 AMERICAN HONDA FIN 4.9 24-27 09/07S	255,410.48	0.02
645,000 AMAZON.COM INC 4.7000 22-32 01/12S	670,296.16	0.05	250,000 AMERICAN HONDA FIN 4.9 24-29 13/03S	256,381.68	0.02
400,000 AMAZON.COM INC 4.95 14-44 05/12S	415,343.85	0.03	250,000 AMERICAN HONDA FIN 5.05 24-31 10/07S	257,399.54	0.02
200,000 AMAZON.COM INC 5.20 17-25 03/12S	202,347.25	0.01	250,000 AMERICAN HONDA FIN 5.125 23-28 07/07S	258,244.18	0.02
520,000 AMAZON.COM 3.3 22/27 13/04S	513,323.36	0.03	200,000 AMERICAN HONDA FINAN 1.8 21-31 13/01S	171,555.98	0.01
750,000 AMAZON.COM 3.875 18-37 22/02S	706,374.64	0.05	250,000 AMERICAN HONDA FINANCE 2.00 21-28 24/03S	232,679.72	0.02
400,000 AMAZON.COM 4.1 22-62 13/04S	344,995.22	0.02	100,000 AMERICAN HONDA FINC 3.5 18-28 15/02S	98,034.28	0.01
595,000 AMAZON.COM 4.55 22-27 01/12S	607,474.85	0.04	200,000 AMERICAN HONDA FIN C 4.75 23-26 12/01S	201,487.52	0.01
323,000 AMAZON.COM 4.6 22-25 01/12S	325,135.64	0.02	220,000 AMERICAN INTERN 4.20 18-28 01/04S	219,529.61	0.01
425,000 AMAZON.COM 4.65 22-29 01/12S	439,086.91	0.03	190,000 AMERICAN INTERN 5.75 18-48 01/04S	190,841.78	0.01
144,744 AMER AIRLINE 16-2 3.2 16-28 15/06S	137,221.89	0.01	250,000 AMERICAN INTERNATIONAL 4.375 20-50 11/05S	223,953.72	0.02
97,310 AMER AIRLINE 21 2.8750 21-34 11/07S	84,788.88	0.01	100,000 AMERICAN INTL 3.4 20-30 11/05S	94,668.50	0.01
144,550 AMERICAN AIRLINE AA 3.60 15-27 22/09S	139,785.21	0.01	287,000 AMERICAN INTL 4.75 18-48 01/04S	271,993.67	0.02
186,696 AMERICAN AIRLINES 3.15 19-32 15/02S	173,675.77	0.01	200,000 AMERICAN INTL 5.1250 23-33 27/03S	206,252.04	0.01
100,015 AMERICAN AIRLINES 3.70 14-28 01/04S	96,521.87	0.01	150,000 AMERICAN INTL GROUP 3.875 15-35 15/01S	140,994.15	0.01
200,000 AMERICAN ASSETS 3.3750 21-31 01/02S	174,029.33	0.01	220,000 AMERICAN INTL GROUP 4.50 14-44 16/07S	201,261.04	0.01
200,000 AMERICAN ASSETS TRUS 6.15 24-34 01/10S	202,463.53	0.01	230,000 AMERICAN INTL GROUP 4.80 15-45 10/07S	219,722.70	0.01
300,000 AMERICAN EXPRESS 1.6500 21-26 04/11S	285,272.69	0.02	100,000 AMERICAN INTL GROUP 6.25 06-36 01/05S	111,482.40	0.01
530,000 AMERICAN EXPRESS 2.55 22-27 04/03S	511,584.77	0.03	200,000 AMERICAN TOWER 1.5000 20-28 31/01S	182,290.21	0.01
500,000 AMERICAN EXPRESS 3.3000 22-27 03/05S	490,358.25	0.03	200,000 AMERICAN TOWER 2.7500 19-27 15/01S	193,252.42	0.01
300,000 AMERICAN EXPRESS 4.05 22-29 03/05S	300,534.45	0.02	370,000 AMERICAN TOWER 3.375 16-26 15/10S	363,493.26	0.02
300,000 AMERICAN EXPRESS 4.9000 23-26 13/02S	302,567.72	0.02	200,000 AMERICAN TOWER 3.55 17-27 15/07S	195,908.48	0.01
300,000 AMERICAN EXPRESS CO 3.125 19-26 20/05S	295,080.63	0.02	200,000 AMERICAN TOWER 3.65 22-27 15/03S	196,959.23	0.01
340,000 AMERICAN EXPRESS CO 4.05 12-42 03/12S	310,028.31	0.02	200,000 AMERICAN TOWER 3.7000 19-49 15/10S	155,396.70	0.01
150,000 AMERICAN EXPRESS CO 4.20 18-25 06/11S	150,076.60	0.01	300,000 AMERICAN TOWER 5.2500 23-28 15/07S	308,929.75	0.02

## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
200,000	AMERICAN TOWER 5.4500 24-34 15/02S	209,006.36	0.01	450,000	AMEX 5.85 22-27 05/11S	472,626.72	0.03
220,000	AMERICAN TOWER 5.5 23-28 15/03S	227,806.18	0.02	90,000	AMEX CREDIT CORP 3.30 17-27 03/05S	88,825.50	0.01
300,000	AMERICAN TOWER 5.55 23-33 15/07S	314,555.66	0.02	484,000	AMGEN 4.05 22-29 18/08S	479,940.05	0.03
250,000	AMERICAN TOWER 5.6500 23-33 15/03S	263,884.61	0.02	250,000	AMGEN 4.2 22-33 01/03S	242,760.94	0.02
200,000	AMERICAN TOWER 5.8 23-28 15/11S	210,251.86	0.01	600,000	AMGEN 4.40 15-45 01/05S	538,609.28	0.04
200,000	AMERICAN TOWER CORP 1.3 20-25 03/06S	193,838.51	0.01	300,000	AMGEN 4.563 16-48 15/06S	271,499.09	0.02
100,000	AMERICAN TOWER CORP 1.45 21-26 15/09S	94,695.50	0.01	200,000	AMGEN 4.95 10-41 01/10S	195,321.85	0.01
100,000	AMERICAN TOWER CORP 1.60 21-26 15/04S	95,873.37	0.01	450,000	AMGEN 5.15 11-41 15/11S	450,470.40	0.03
250,000	AMERICAN TOWER CORP 1.875 20-30 28/09S	215,478.25	0.01	95,000	AMGEN 5.65 11-42 15/06S	99,252.66	0.01
200,000	AMERICAN TOWER CORP 2.10 20-30 15/06S	176,176.25	0.01	100,000	AMGEN 6.40 09-39 01/02S	112,675.03	0.01
150,000	AMERICAN TOWER CORP 2.30 21-31 15/09S	129,091.67	0.01	350,000	AMGEN INC 1.65 21-28 09/08S	318,609.43	0.02
310,000	AMERICAN TOWER CORP 2.70 21-31 15/04S	276,820.38	0.02	220,000	AMGEN INC 2.0 21-32 15/01S	186,698.30	0.01
400,000	AMERICAN TOWER CORP 2.9 20-30 10/01S	370,232.78	0.03	559,000	AMGEN INC 2.2 20-27 21/02S	535,131.77	0.04
300,000	AMERICAN TOWER CORP 2.95 20-51 15/01S	203,134.04	0.01	350,000	AMGEN INC 2.3 20-31 06/05S	309,851.06	0.02
300,000	AMERICAN TOWER CORP 3.1 20-50 03/06S	209,080.76	0.01	350,000	AMGEN INC 2.45 20-30 21/02S	319,660.59	0.02
40,000	AMERICAN TOWER CORP 3.125 16-27 15/01S	38,950.27	0.00	350,000	AMGEN INC 2.60 16-26 19/08S	340,419.81	0.02
100,000	AMERICAN TOWER CORP 3.6 17-28 15/01S	97,614.86	0.01	250,000	AMGEN INC 2.77 21-53 01/09S	162,390.64	0.01
500,000	AMERICAN TOWER CORP 3.8 19-29 15/08S8S	486,301.74	0.03	250,000	AMGEN INC 2.8 21-41 15/08S	189,261.53	0.01
200,000	AMERICAN TOWER CORP 3.95 19-29 15/03S	196,018.12	0.01	200,000	AMGEN INC 3.0 22-29 22/02S	191,005.52	0.01
200,000	AMERICAN TOWER CORP 4.05 22-32 15/03S	192,059.00	0.01	550,000	AMGEN INC 3.15 20-40 21/02S	438,643.79	0.03
100,000	AMERICAN WATER 2.3000 21-31 01/06S	87,871.27	0.01	350,000	AMGEN INC 3.2 17-27 02/11S	340,770.22	0.02
150,000	AMERICAN WATER 3.4500 19-29 01/06S	145,030.02	0.01	250,000	AMGEN INC 3.35 22-32 22/02S	232,736.84	0.02
250,000	AMERICAN WATER 3.750 17-47 01/09S	204,061.95	0.01	560,000	AMGEN INC 3.375 20-50 21/02S	426,281.61	0.03
190,000	AMERICAN WATER 3.75 18-28 01/09S	187,165.22	0.01	230,000	AMGEN INC 3 21-52 15/01S	162,353.31	0.01
50,000	AMERICAN WATER 4.0000 16-46 01/12S	42,768.24	0.00	400,000	AMGEN INC 4.2000 22-52 22/02S	340,057.21	0.02
250,000	AMERICAN WATER 6.593 08-37 15/10S	292,597.58	0.02	308,000	AMGEN INC 4.4000 22-62 22/02S	262,751.13	0.02
200,000	AMERICAN WATER CAP 2.95 17-27 01/09S	194,199.57	0.01	1,050,000	AMGEN INC 4.663 16-51 15/06S	960,069.22	0.06
125,000	AMERICAN WATER CAP 4.15 19-49 01/06S/06S	107,610.00	0.01	250,000	AMGEN INC 4.875 22-53 01/03S	235,143.38	0.02
250,000	AMERICAN WATER CAP 4.45 22-32 01/06S	251,005.47	0.02	1,080,000	AMGEN INC 5.15 23-28 02/03S	1,112,519.11	0.08
200,000	AMERICAN WATER CAPIT 2.8 20-30 14/04S	185,711.03	0.01	950,000	AMGEN INC 5.25 23-30 02/03S	990,697.51	0.07
115,000	AMERICAN WATER CAPIT 3.45 20-50 14/04S	89,284.16	0.01	1,150,000	AMGEN INC 5.25 23-33 02/03S	1,197,012.51	0.08
121,000	AMERICAN WATER CAPIT 4.3 12-42 01/12S	110,585.53	0.01	700,000	AMGEN INC 5.6 23-43 02/03S	733,672.07	0.05
200,000	AMERICAN WATER CAPIT 5.15 24-34 01/03S	208,779.84	0.01	1,200,000	AMGEN INC 5.65 23-53 02/03S	1,262,775.38	0.09
250,000	AMERICAN WATER CAPIT 5.45 24-54 01/03S	262,881.40	0.02	700,000	AMGEN INC 5.75 23-63 02/03S	738,172.28	0.05
50,000	AMERICAN WATER CAPITA 4.3 15-45 01/09S	44,792.88	0.00	75,000	AMGEN INC 6.375 07-37 01/06S	84,901.77	0.01
25,000	AMERICAN WATER CAPITAL 3.25 21-51 01/06S	18,351.22	0.00	300,000	AMPHENOL CORP 2.2000 21-31 15/09S	259,348.15	0.02
200,000	AMERICAN WATER CAPITAL 4.20 18-48 01/09S	174,501.08	0.01	250,000	AMPHENOL CORP 2.8000 19-30 15/02S	231,411.23	0.02
200,000	AMERIPRISE FINA 5.1500 23-33 15/05S	208,312.39	0.01	150,000	AMPHENOL CORP 4.3500 19-29 01/06S	151,088.30	0.01
150,000	AMERIPRISE FINA 5.7000 23-28 15/12S	158,807.70	0.01	50,000	AMPHENOL CORP 4.75 23-26 30/03S	50,387.96	0.00
200,000	AMERIPRISE FINANCI 2.875 16-26 15/09S	195,482.35	0.01	100,000	AMPHENOL CORP 5.05 24-29 05/04S	103,198.32	0.01
150,000	AMERIPRISE FINANCI 4.5 22-32 13/05S	151,276.64	0.01	150,000	AMPHENOL CORP 5.2500 24-34 05/04S	156,752.31	0.01
250,000	AMERISOURCEBERGEN 3.45 17-27 15/12S	244,514.24	0.02	100,000	AMPHENOL CORPORATION 5.05 24-27 05/04S	102,398.73	0.01
150,000	AMERISOURCEBERGEN 4.25 15-45 01/03S	132,643.80	0.01	350,000	ANALOG DEVICES INC 1.70 21-28 01/10S	321,505.83	0.02
100,000	AMERISOURCEBERGEN 4.30 17-47 15/12S	88,463.08	0.01	250,000	ANALOG DEVICES INC 2.1 21-31 01/10S	217,658.86	0.01
275,000	AMERISOURCEBERGEN CO 2.7 21-31 30/03S	247,041.41	0.02	150,000	ANALOG DEVICES INC 2.8000 21-41 01/10S	113,780.06	0.01
150,000	AMERISOURCEBERGEN CO 2.8 20-30 19/05S	137,860.45	0.01	300,000	ANALOG DEVICES INC 2.95 21-51 01/10S	211,699.57	0.01
300,000	AMEX 4.42 22-33 03/08S	297,328.47	0.02	500,000	ANALOG DEVICES INC 3.50 16-26 05/12S	495,978.13	0.03

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
180,000	ANALOG DEVICES INC 5.3 15-45 15/12S	185,360.43	0.01	400,000	APPLE INC 2.9500 19-49 11/09S	295,683.50	0.02
250,000	ANTHEM INC 2.8750 19-29 15/09S	234,581.13	0.02	563,000	APPLE INC 3.20 17-27 11/05S	555,415.80	0.04
200,000	ANTHEM INC 4.1 22-32 15/05S	195,158.88	0.01	980,000	APPLE INC 3.25 16-26 23/02S	971,171.09	0.07
350,000	AOA NORTH AMERICA 5.15 24-29 01/03S	361,503.15	0.02	310,000	APPLE INC 3.25 22-29 08/08S	302,411.71	0.02
500,000	AOA NORTH AMERICA 5.75 24-54 01/03S	529,306.91	0.04	700,000	APPLE INC 3.35 17-27 09/02S	693,586.14	0.05
250,000	AON CORP/AON GLOBAL 5.0000 22-32 12/09S	256,328.17	0.02	323,000	APPLE INC 3.75 17-47 13/11S	278,692.88	0.02
250,000	AON CORP/AON GLOBAL 5.3500 23-33 28/02S	261,330.42	0.02	880,000	APPLE INC 3.85 13-43 04/05S	791,819.72	0.05
200,000	AON CORP/AON GLOBAL HO 2.85 22-27 28/05S	194,093.50	0.01	454,000	APPLE INC 3.9500 22-52 08/08S	399,177.38	0.03
200,000	AON CORP 2.6 21-31 12/02S60 21-31 12/02S	176,710.20	0.01	300,000	APPLE INC 3 17-27 20/06S	294,655.41	0.02
300,000	AON CORP 2.8 20-30 15/05S	276,217.43	0.02	400,000	APPLE INC 4.1000 22-62 08/08S	354,341.62	0.02
250,000	AON CORP 3.75 19-29 02/05S	244,069.69	0.02	255,000	APPLE INC 4.3000 23-33 10/05S	263,157.77	0.02
350,000	AON CORP 3.9 22-52 28/02S.9 22-52 28/02S	279,769.12	0.02	628,000	APPLE INC 4.375000 15-45 13/05S	603,130.40	0.04
250,000	AON CORPAON GLOBAL 2.90 21-51 23/08S	165,699.20	0.01	400,000	APPLE INC 4.50 16-36 23/02S	413,896.41	0.03
200,000	AON CORPORATION 8.205 09-27 01/01S	215,556.36	0.01	1,152,000	APPLE INC 4.65 16-46 23/03S	1,143,532.79	0.08
250,000	AON NORTH AMERICA 5.125 24-27 01/03S	255,814.62	0.02	300,000	APPLIED MATERIALS 3.3 17-27 01/2017S	295,361.83	0.02
250,000	AON NORTH AMERICA 5.4500 24-34 01/03S	262,506.85	0.02	150,000	APPLIED MATERIALS 4.8000 24-29 15/06S	154,570.78	0.01
200,000	APOLLO GLOBAL M 5.8000 24-54 21/05S	213,090.18	0.01	200,000	APPLIED MATERIALS 5.1 15-35 01/10S	212,071.78	0.01
150,000	APOLLO GLOBAL M 6.3750 23-33 15/11S	167,008.51	0.01	200,000	APPLIED MATERIALS 5.85 11-41 15/06S	224,681.38	0.02
650,000	APPLE 2.45 16-26 04/08S	634,473.45	0.04	200,000	APPLIED MATERIALS INC 1.750 20-30 01/06S	175,646.54	0.01
550,000	APPLE 2.90 17-27 12/09S	537,631.73	0.04	200,000	APPLIED MATERIALS INC 2.75 20-50 29/05S	139,655.65	0.01
400,000	APPLE 3.00 17-27 13/11S	391,872.82	0.03	200,000	APPLIED MATERIALS INC 3.90 15-25 01/10S	199,394.09	0.01
425,000	APPLE 3.35 22-32 08/08S	405,869.79	0.03	250,000	APPLIED MATERIALS INC 4.35 17-47 01/04S	233,189.78	0.02
645,000	APPLE 3.45 15-45 09/02S	540,161.95	0.04	150,000	APTARGROUP INC 3.6000 22-32 15/03S	136,840.36	0.01
282,000	APPLE 3.75 17-47 12/09S	242,951.62	0.02	102,000	AQUA AMERICA INC 3.566 19-29 01/05S	98,668.84	0.01
600,000	APPLE 3.85 16-46 04/08S	528,145.66	0.04	150,000	ARCH CAPITAL 5.144 13-43 01/11S	146,536.06	0.01
400,000	APPLE 4.0 23-28 10/05S	404,408.00	0.03	120,000	ARCH CAPITAL FINAN 5.031 16-46 15/12S	115,244.11	0.01
250,000	APPLE 4.15 23-30 10/05S	256,084.78	0.02	350,000	ARCH CAPITAL GROUP L 3.635 20-50 30/06S	271,819.75	0.02
259,000	APPLE 4.25 17-47 09/02S	243,565.59	0.02	100,000	ARCH CAPITAL GROUP L 7.35 04-34 01/05S	118,496.18	0.01
212,000	APPLE 4.45 14-44 06/05S	210,477.51	0.01	200,000	ARROW ELECTRONICS 2.95 21-32 15/02S	175,577.05	0.01
379,000	APPLE 4.85 23-53 10/05S	390,689.52	0.03	300,000	ARROW ELECTRONICS 5.150 24-29 21/08S	304,434.93	0.02
705,000	APPLE INC 0.7 21-26 08/02S	676,040.53	0.05	100,000	ARROW ELECTRONICS 5.875 24-34 10/04S	103,740.07	0.01
760,000	APPLE INC 1.2 21-28 08/02S	699,922.11	0.05	50,000	ARROW ELECTRONICS INC 3.875 17-28 12/01S	48,848.40	0.00
410,000	APPLE INC 1.2500 20-30 20/08S	354,693.34	0.02	400,000	ARTHUR J.GALLAGHER 3.5 21-51 20/05S	296,156.40	0.02
650,000	APPLE INC 1.4000 21-28 05/08S	596,327.05	0.04	50,000	ASSURANT INC 2.65 21-32 15/01S	43,143.09	0.00
530,000	APPLE INC 1.6500 20-30 11/05S	469,967.09	0.03	100,000	ASSURANT INC 3.7 19-30 22-02S	94,823.99	0.01
773,000	APPLE INC 1.65 21-31 08/02S	675,854.58	0.05	365,000	ASSURANT INC 4.9 18-28 27/03S	368,012.64	0.02
300,000	APPLE INC 1.70 21-31 05/08S	260,035.60	0.02	200,000	ASSURED GUARANTY US 3.15 21-31 15/06S06S	181,058.93	0.01
425,000	APPLE INC 2.05 19-26 11/09S	411,269.49	0.03	100,000	ASSURED GUARANTY US 3.6000 21-51 15/09S	73,295.06	0.00
525,000	APPLE INC 2.2000 19-29 11/09S	486,530.93	0.03	300,000	ASTRAZENECA FIN 4.8500 24-29 26/02S	309,291.64	0.02
450,000	APPLE INC 2.375 21-41 08/02S	337,644.60	0.02	500,000	ASTRAZENECA FIN 5.0000 24-34 26/02S	521,889.96	0.04
350,000	APPLE INC 2.4000 20-50 20/08S	231,723.98	0.02	350,000	ASTRAZENECA FINANCE 1.2 21-26 28/05S	335,103.56	0.02
550,000	APPLE INC 2.55 20-60 20/08S	362,195.02	0.02	371,000	ASTRAZENECA FINANCE 1.75 21-28 28/05S	342,558.13	0.02
650,000	APPLE INC 2.65 20-50 11/05S	449,841.32	0.03	180,000	ASTRAZENECA FINANCE 2.25 21-31 28/05S	159,539.28	0.01
900,000	APPLE INC 2.65 21-51 08/02S	617,967.27	0.04	350,000	ASTRAZENECA FINANCE 4.8 24-27 26/02S	356,815.72	0.02
450,000	APPLE INC 2.7 21-51 05/08S	310,828.01	0.02	300,000	ASTRAZENECA FINANCE 4.875 23-28 03/03S	308,215.10	0.02
450,000	APPLE INC 2.8000 21-61 08/02S	300,733.54	0.02	150,000	ASTRAZENECA FINANCE 4.875 23-33 03/03S	155,789.63	0.01
350,000	APPLE INC 2.85 21-61 05/08S	237,057.85	0.02	200,000	ASTRAZENECA FINANCE 4.9 23-30 03/03S	207,706.52	0.01

## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
250,000	ASTRAZENECA FINANCE 4.9 24-31 26/02S	260,005.86	0.02	150,000	AT T 5.55 11-41 15/08S	154,289.84	0.01
880,000	AT&T INC 2.25 20-32 01/02S	755,122.68	0.05	50,000	AT T 6.30 07-38 15/01S	56,150.59	0.00
750,000	AT&T INC 2.3 20-27 28/05S	716,300.87	0.05	90,000	AT T 6.375 16-41 01/03S	99,959.70	0.01
1,125,000	AT&T INC 2.55 21-33 01/12S	948,375.29	0.06	625,000	ATT INC 1.65 20-28 04/08S	576,106.63	0.04
800,000	AT&T INC 2.75 20-31 01/06S	723,152.31	0.05	850,000	ATT INC 1.7 21-26 23/03S	818,988.62	0.06
10,000	AT&T INC 2.95 19-26 15/07S	9,794.57	0.00	756,000	ATT INC 3.5 20-41 28/05S	619,329.78	0.04
310,000	AT&T INC 3.3 20-52 01/02S	225,246.25	0.02	476,000	AT T INC 4.1 18-28 15/02S	475,074.11	0.03
2,000,000	AT&T INC 3.50 21-53 15/09S	1,468,801.84	0.10	900,000	AT T INC 4.3 18-30 15/02S	898,922.27	0.06
2,500,000	AT&T INC 3.55 21-55 15/09S	1,826,595.38	0.12	850,000	AT T INC 4.35 19-29 01/03S	854,865.57	0.06
902,000	AT&T INC 3.65 20-51 01/06S	691,875.81	0.05	518,000	AT T INC 4.75 15-46 15/05S	484,852.61	0.03
1,800,000	AT&T INC 3.65 21-59 15/09S	1,304,605.73	0.09	100,000	ATT INC 4.85 19-45 15/07S	94,156.97	0.01
1,700,000	AT&T INC 3.800 21-57 01/12S	1,286,972.07	0.09	200,000	AT T INC 4.90 18-37 15/08S	198,536.93	0.01
300,000	AT&T INC 3.8 19-27 15/02S	297,547.32	0.02	875,000	AT T INC 5.4000 23-34 15/02S	918,005.73	0.06
415,000	AT&T INC 3.8500 20-60 01/06S	314,189.74	0.02	550,000	AT T INC 5.539 23-26 20/02S	549,955.52	0.04
200,000	AT&T INC 3.8750 19-26 15/01S	198,824.21	0.01	261,000	AUS NEW ZEA BANKING 5.088 22-25 08/12S	263,930.24	0.02
490,000	AT&T INC 4.25 17-27 01/03S	491,430.35	0.03	250,000	AUST AND NZ BANKI 5.6710 23-25 03/10S	253,571.48	0.02
550,000	AT&T INC 4.30 13-42 15/12S	490,313.03	0.03	250,000	AUST AND NZ BANKING 3.70 15-25 16/11S	248,663.98	0.02
800,000	AT&T INC 4.50 15-35 15/05S	779,161.44	0.05	250,000	AUSTRALIA NEW ZEALAN 4.75 24-27 18/01S	253,974.06	0.02
435,000	AT&T INC 4.50 16-48 09/03S	385,691.69	0.03	100,000	AUTODESK INC 2.4000 21-31 15/12S	87,542.79	0.01
280,000	AT&T INC 4.55 16-49 09/03S	251,468.46	0.02	250,000	AUTODESK INC 2.85 20-30 14/01S	232,279.40	0.02
90,000	AT&T INC 4.80 14-44 15/06S	84,411.54	0.01	150,000	AUTODESK INC 3.5 17-27 15/06S	147,480.32	0.01
200,000	AT&T INC 4.85 19-39 01/03S	195,953.09	0.01	200,000	AUTOMATIC DATA 4.4500 24-34 09/09S	200,826.45	0.01
250,000	AT&T INC 5.15 18-46 15/11S	245,947.41	0.02	500,000	AUTOMATIC DATA PROC 1.2500 20-30 01/09S	428,542.25	0.03
30,000	AT&T INC 5.15 18-50 15/02S	29,159.56	0.00	300,000	AUTOMATIC DATA PROC 3.375 15-25 15/09S	297,810.30	0.02
250,000	AT&T INC 5.25 17-37 01/03S	257,085.93	0.02	250,000	AUTOMATIC DATA PROCESS 1.70 21-28 15/05S	232,125.03	0.02
60,000	AT&T INC 5.45 17-47 01/03S	60,961.01	0.00	150,000	AUTONATION INC 1.9500 21-28 01/08S	135,402.08	0.01
224,000	AT&T INC 6.00 16-40 15/08S	240,772.51	0.02	30,000	AUTONATION INC 3.8000 17-27 15/11S	29,214.45	0.00
170,000	ATANDT INC 3.5000 20-61 01/02S	120,375.77	0.01	250,000	AUTONATION INC 3.8500 22-32 01/03S	230,563.49	0.02
26,000	ATLANTIC CITY E 2.3000 21-31 15/03S	22,860.27	0.00	150,000	AUTONATION INC 4.50 15-25 01/10S	149,336.71	0.01
500,000	ATLASSIAN CORPO 5.5000 24-34 15/05S	522,897.15	0.04	150,000	AUTONATION INC 4.7500 20-30 01/06S	149,459.72	0.01
19,000	ATMOS ENERGY 4.3 18-48 01/10S	16,802.25	0.00	100,000	AUTOZONE 3.125 16-26 21/04S	98,127.23	0.01
130,000	ATMOS ENERGY 5.45 22-32 15/10S	138,525.27	0.01	150,000	AUTOZONE 3.75 19-29 18/04S	146,540.92	0.01
200,000	ATMOS ENERGY 5.75 22-52 15/10S	218,545.18	0.01	235,000	AUTOZONE 5.05 23-26 15/07S	238,611.98	0.02
250,000	ATMOS ENERGY 5.90 23-33 15/11S	274,848.14	0.02	150,000	AUTOZONE INC 1.6500 20-31 15/01S	126,637.29	0.01
203,000	ATMOS ENERGY CORP 1.5 20-31 01/10S	172,220.08	0.01	200,000	AUTOZONE INC 3.75 17-27 01/06S	197,743.15	0.01
150,000	ATMOS ENERGY CORP 2.6250 19-29 15/09S	140,055.88	0.01	150,000	AUTOZONE INC 4.0000 20-30 15/04S	147,241.19	0.01
450,000	ATMOS ENERGY CORP 2.8500 21-52 15/02S	304,157.14	0.02	250,000	AUTOZONE INC 4.5 23-28 01/02S	252,154.01	0.02
100,000	ATMOS ENERGY CORP 3.00 17-27 15/06S	97,383.16	0.01	300,000	AUTOZONE INC 4.7500 22-32 01/08S	301,418.87	0.02
150,000	ATMOS ENERGY CORP 3.3750 19-49 15/09S	113,625.09	0.01	200,000	AUTOZONE INC 4.7500 23-33 01/02S	200,172.19	0.01
150,000	ATMOS ENERGY CORP 4.1250 19-49 15/03S	128,594.34	0.01	100,000	AUTOZONE INC 5.2000 23-33 01/08S	102,683.70	0.01
250,000	ATMOS ENERGY CORP 4.125 14-44 15/10S	221,221.17	0.01	150,000	AUTOZONE INC 5.4000 24-34 15/07S	155,474.49	0.01
110,000	ATMOS ENERGY CORP 4.15 13-43 15/01S	98,367.00	0.01	100,000	AUTOZONE INC 6.2500 23-28 01/11S	107,152.57	0.01
130,000	ATMOS ENERGY CORP 5.5 11-41 15/06S	136,449.20	0.01	100,000	AUTOZONE INC 6.5500 23-33 01/11S	111,852.74	0.01
150,000	ATMOS ENERGY CORP 6.200 23-53 11/15S	172,991.87	0.01	150,000	AVALONBAY 3.2 17-28 15/11S	145,326.89	0.01
400,000	AT T 4.35 13-45 15/06S	353,380.72	0.02	120,000	AVALONBAY COMMU 1.9000 21-28 01/12S	109,640.12	0.01
200,000	AT T 4.6 19-44 01/06S	182,036.17	0.01	200,000	AVALONBAY COMMU 2.0500 21-32 15/01S	171,879.32	0.01
200,000	AT T 5.15 16-42 15/03S	197,186.32	0.01	100,000	AVALONBAY COMMU 3.3000 19-29 01/06S	96,161.74	0.01

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
50,000	AVALONBAY COMMU 3.9000 16-46 15/10S	41,672.01	0.00	1,100,000	BANK OF AMERICA CORP 3.311 21-42 22/04S	894,797.63	0.06
100,000	AVALONBAY COMMU 4.3500 18-48 15/04S	88,904.60	0.01	725,000	BANK OF AMERICA CORP 3.5 16-26 19/04S	717,975.80	0.05
100,000	AVALONBAY COMMU 5.0000 22-33 15/02S	102,308.56	0.01	383,000	BANK OF AMERICA CORP 3.946 18-49 23/01S	326,808.55	0.02
180,000	AVALONBAY COMMUN 2.3 20-30 01/03S	162,615.31	0.01	530,000	BANK OF AMERICA CORP 4.183 16-27 25/11S	528,489.03	0.04
150,000	AVALONBAY COMMUN 2.95 16-26 11/05S	147,133.72	0.01	670,000	BANK OF AMERICA CORP 4.376 22-28 27/04S	670,934.00	0.05
150,000	AVALONBAY COMMUNITIE 2.45 20-31 22/05S	133,720.92	0.01	600,000	BANK OF AMERICA CORP 4.45 16-26 03/03S	600,749.97	0.04
200,000	AVALONBAY COMMUNITIE 3.35 17-27 15/05S	196,123.65	0.01	1,100,000	BANK OF AMERICA CORP 4.571 22-33 27/04S	1,093,698.62	0.07
75,000	AVALONBAY COMMUNITIE 4.15 17-47 01/07S	64,373.42	0.00	150,000	BANK OF AMERICA CORP 4.75 15-45 21/04SS	144,062.85	0.01
100,000	AVALONBAY COMMUNITIE 5.35 24-34 01/06S	104,842.84	0.01	115,000	BANK OF AMERICA CORP 4.875 14-44 01/04S	114,953.61	0.01
50,000	AVALONBAY COMMUNITIES 2.9 16-26 15/10S	48,807.99	0.00	790,000	BANK OF AMERICA CORP 4.948 22-28 22/07S	803,707.68	0.05
100,000	AVALONBAY COMMUNITIES 5.30 23-33 07/12S	104,262.25	0.01	625,000	BANK OF AMERICA CORP 6.11 07-37 29/01S	690,586.03	0.05
200,000	AVANGRID INC 3.80 19-29 01/06S	194,491.99	0.01	100,000	BANK OF AMERICA CORP 6.22 06-26 15/09S	103,851.33	0.01
50,000	AVERY DENNISON CORP 2.25 21-32 15/02S	42,406.17	0.00	450,000	BANK OF AMERICA CORP 7.75 08-38 14/05S	568,493.93	0.04
250,000	AVERY DENNISON CORP 4.875 18-28 06/12S	254,738.74	0.02	474,000	BANK OF AMERICA EMTN 5.875 12-42 07/02S	529,429.47	0.04
100,000	AVERY DENNISON CORP 5.750 23-33 15/03S	107,190.12	0.01	500,000	BANK OF AMERICA NAT 5.526 23-26 18/08S	513,340.78	0.03
50,000	AVNET INC 3.00 21-31 15/05S	43,909.07	0.00	600,000	BANK OF AMERICA SUB 4.25 14-26 22/10S	599,305.54	0.04
200,000	AVNET INC 4.625 16-26 15/04S	199,837.30	0.01	630,000	BANK OF AMERICA SUB 5.00 14-44 21/01S	640,911.17	0.04
100,000	AVNET INC 5.5 22-32 01/06S	101,477.87	0.01	220,000	BANK OF NEW YORK 3.95 13-25 18/11S	219,147.45	0.01
350,000	BAKER HUGHES 3.337 17-27 15/12S	341,502.97	0.02	80,000	BANK OF NEW YORK MEL 2.5 22-30 26/01S	70,426.29	0.00
350,000	BAKER HUGHES 4.08 18-47 15/12S	296,526.55	0.02	100,000	BANK OF NEW YORK MEL 3.85 22-29 26/04S	99,205.43	0.01
390,000	BAKER HUGHES 5.125 10-40 15/09S	389,511.26	0.03	100,000	BANK OF NEW YORK MELL 1.8 21-31 28/07S	85,818.72	0.01
200,000	BAKER HUGHES HOLDING 4.486 20-30 01/05S	201,760.62	0.01	130,000	BANK OF NEW YORK MELL 4.596 22-30 26/07S	131,849.29	0.01
65,000	BAKER HUGHES LLC 2.0610 21-26 15/12S	62,294.99	0.00	100,000	BANK OF NEW YORK MELLON 1.9 21-29 25/01S	91,718.01	0.01
160,000	BAKER HUGHES LLC 3.138 19-29 07/11S	151,638.77	0.01	300,000	BANK OF NY MELL 0.7500 21-26 28/01S	286,986.68	0.02
170,000	BALTIMORE GAS & ELECT 3.50 16-46 15/08S	133,352.22	0.01	100,000	BANK OF NY MELL 1.0500 21-26 15/10S	94,342.25	0.01
150,000	BALTIMORE GAS & ELECT 4.25 18-48 15/09S	130,959.71	0.01	150,000	BANK OF NY MELL 1.6500 21-28 14/07S	137,439.02	0.01
100,000	BALTIMORE GAS & ELECT 6.35 07-36 01/10S	112,849.23	0.01	50,000	BANK OF NY MELL 1.6500 21-31 28/01S	42,938.36	0.00
100,000	BALTIMORE GAS & ELECT 3.75 17-47 15/08S	81,060.48	0.01	300,000	BANK OF NY MELL 4.9750 24-30 14/03S	309,483.16	0.02
120,000	BALTIMORE GAS AND 3.2000 19-49 15/09S	86,624.53	0.01	350,000	BANK OF NY MELL 5.8340 22-33 25/10S	379,068.44	0.03
250,000	BALTIMORE GAS AND 5.4000 23-53 01/06S	259,346.26	0.02	250,000	BANK OF NY MELLON 2.05 22-27 26/01S	239,427.98	0.02
100,000	BALTIMORE GASANDEI 2.40 16-26 15/08S	97,305.70	0.01	200,000	BANK OF NY MELLON 2.45 16-26 17/08S	194,736.14	0.01
50,000	BALTIMORE GAS ELECT 2.25 21-31 10/06S	43,956.70	0.00	170,000	BANK OF NY MELLON 2.80 16-26 04/05S	166,734.97	0.01
75,000	BALTIMORE GAS ELECT 2.9 20-50 05/06S	51,237.76	0.00	200,000	BANK OF NY MELLON 3.25 17-27 16/05S	196,230.71	0.01
200,000	BALTIMORE GAS ELECT 4.55 22-52 01/06S6S	181,110.43	0.01	200,000	BANK OF NY MELLON 3.3 17-29 23/08S	191,397.08	0.01
100,000	BALTIMORE GAS ELECT 5.30 24-34 01/06S	104,724.46	0.01	200,000	BANK OF NY MELLON 3.8500 18-28 28/04S	198,792.42	0.01
50,000	BALTIMORE GAS ELECT 5.65 24-54 01/06S	53,782.74	0.00	200,000	BANK OF NY MELON 3.4 18-28 29/01S	195,726.73	0.01
350,000	BANCO SANTANDER SA 3.244 19-26 05/10S	340,505.88	0.02	100,000	BANKUNITED INC 4.875 15-25 17/11S	99,430.85	0.01
292,000	BANK OF AMERICA -216- 6.00 06-36 15/10S	322,881.52	0.02	150,000	BANKUNITED INC 5.1250 20-30 11/06S	147,018.68	0.01
1,400,000	BANK OF AMERICA CORP 1.734 21-27 22/04S	1,336,689.80	0.09	500,000	BAXTER INTERNATIONAL 1.915 22-27 01/02S	473,453.87	0.03
1,100,000	BANK OF AMERICA CORP 2.299 21-32 21/07S	952,125.22	0.06	191,000	BAXTER INTERNATIONAL 3.95 21-30 01/04S	186,776.61	0.01
600,000	BANK OF AMERICA CORP 2.482 21-36 21/09S	506,386.60	0.03	330,000	BAXTER INTL 2.272 22-28 01/12S	303,642.52	0.02
600,000	BANK OF AMERICA CORP 2.551 22-28 04/02S	576,394.84	0.04	50,000	BAXTER INTL 2.60 16-26 15/08S	48,444.36	0.00
650,000	BANK OF AMERICA CORP 2.651 21-32 11/03S	580,096.96	0.04	117,000	BAXTER INTL 3.50 16-46 15/08S	88,190.54	0.01
1,350,000	BANK OF AMERICA CORP 2.687 21-32 22/04S	1,203,653.99	0.08	150,000	BAXTER INTL INC 1.73 21-31 01/04S	126,138.82	0.01
850,000	BANK OF AMERICA CORP 2.819 29 15/09S	894,585.94	0.06	450,000	BAXTER INTL INC 2.539 22-32 01/02S	390,061.06	0.03
1,080,000	BANK OF AMERICA CORP 2.972 22-33 04/02S	967,551.36	0.07	225,000	BAXTER INTL INC 3.132 22-51 01/12S	153,306.28	0.01
800,000	BANK OF AMERICA CORP 3.248 16-27 21/10S	781,935.89	0.05	300,000	BECTON DICKINSON 1.9570 21-31 11/02S	258,895.69	0.02

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
290,000	BECTON DICKINSON 2.823 20-30 20/05S	267,408.76	0.02	300,000	BOSTON PROPERTIES 5.750 24-35 15/01S	305,978.07	0.02
500,000	BECTON DICKINSON 3.70 17-37 06/06S	493,888.26	0.03	150,000	BOSTON PROPERTIES 6.5000 23-34 15/01S	163,092.70	0.01
200,000	BECTON DICKINSON 4.298 22-32 22/08S	196,445.38	0.01	150,000	BOSTON PROPERTIES 6.75 22-27 01/12S	158,586.78	0.01
255,000	BECTON DICKINSON 4.685 14-44 15/12S	238,214.47	0.02	250,000	BOSTON PROPERTIES LP 2.45 21-33 01/10S0S	200,128.00	0.01
200,000	BECTON DICKINSON 4.874 24-29 08/02S	204,214.19	0.01	700,000	BOSTON PROPERTIES LP 2.9 19-30 15/03S	628,743.73	0.04
250,000	BECTON DICKINSON AND 4.693 23-28 13/02S	253,108.18	0.02	420,000	BOSTON PROPERTIES LP 3.25 20-31 05/05S	378,274.93	0.03
50,000	BECTON DICKINSON AND 5.11 24-34 08/02S	51,433.63	0.00	250,000	BOSTON PROPERTIES LP 3.65 16-26 01/02S	246,361.28	0.02
30,000	BECTON DICKINSON CO 3.794 20-50 20/05S	24,309.46	0.00	250,000	BOSTON PROPERTIES LP 4.5 18-28 01/12S	246,559.63	0.02
425,000	BECTON DICKINSON CO 4.669 17-47 06/06S	394,761.98	0.03	250,000	BRANCH BANKING AND T 3.625 15-25 16/09S	247,276.21	0.02
420,000	BERRY GLOBAL INC 1.57 21-26 15/01S	404,249.43	0.03	250,000	BRANCH BANKING AND T 3.8 14-26 30/10S	247,205.13	0.02
100,000	BERRY GLOBAL INC 5.5 24-28 15/04S	102,605.97	0.01	300,000	BRISTOL MYERS 4.9 24-27 22/02S	306,338.39	0.02
250,000	BERRY GLOBAL INC 5.6500 24-34 15/01S	256,762.95	0.02	550,000	BRISTOL MYERS 4.9 24-29 22/02S	568,473.94	0.04
200,000	BERRY GLOBAL INC 5.8000 24-31 15/06S	207,980.68	0.01	300,000	BRISTOL MYERS 4.95 24-26 20/02S	303,847.81	0.02
250,000	BERRY PLASTICS CORP 1.65 21-27 15/01S	234,726.65	0.02	300,000	BRISTOL MYERS 5.9 23-33 15/11S	331,539.67	0.02
200,000	BEST BUY CO INC 1.95 20-30 01/10S	174,122.68	0.01	400,000	BRISTOL MYERS 6.25 23-53 15/11S	463,196.34	0.03
150,000	BEST BUY CO INC 4.45 18-28 01/10S	150,648.01	0.01	350,000	BRISTOL MYERS 6.4 23-63 15/11S	411,526.60	0.03
380,000	BIOGEN INC 2.25 20-30 30/04S	339,303.45	0.02	350,000	BRISTOL-MYERS SQUIBB 0.75 20-25 13/11S	337,264.61	0.02
250,000	BIOGEN INC 3.15 20-50 30/04S	172,736.21	0.01	300,000	BRISTOL-MYERS SQUIBB 1.125 20-27 13/11S	275,562.38	0.02
200,000	BIOGEN INC 3.25 22-51 15/02S	140,306.24	0.01	425,000	BRISTOL-MYERS SQUIBB 1.45 20-30 13/11S	363,698.03	0.02
485,000	BIOGEN INC 4.05 15-25 15/09S	482,489.72	0.03	210,000	BRISTOL-MYERS SQUIBB 2.35 20-40 13/11S	150,361.08	0.01
350,000	BIOGEN INC 5.2 15-45 15/09S 15-45 15/09S	340,174.74	0.02	470,000	BRISTOL-MYERS SQUIBB 2.55 20-50 13/11S	299,362.50	0.02
260,000	BIO RAD LABORATORIES 3.7 22-32 15/03S	240,887.02	0.02	500,000	BRISTOL MYERS SQUIBB 2.95 22-32 15/03S	455,706.56	0.03
400,000	BLAC FU 5.25 24-54 14/03S	414,064.28	0.03	600,000	BRISTOL-MYERS SQUIBB 3.2 20-26 15/06S	592,322.73	0.04
150,000	BLACKROCK FUNDI 4.6000 24-27 26/07S	152,911.50	0.01	150,000	BRISTOL-MYERS SQUIBB 3.2500 17-27 27/02S	147,695.87	0.01
200,000	BLACKROCK FUNDING 4.7 24-29 14/03S	205,647.45	0.01	140,000	BRISTOL MYERS SQUIBB 3.25 12-42 01/08S	111,299.51	0.01
250,000	BLACKROCK FUNDING 4.9 24-35 08/01S	257,896.06	0.02	725,000	BRISTOL-MYERS SQUIBB 3.4 20-29 26/01S	704,223.55	0.05
250,000	BLACKROCK FUNDING 5.0 24-34 14/03S	260,488.38	0.02	165,000	BRISTOL-MYERS SQUIBB 3.45 20-27 15/05S	162,900.26	0.01
300,000	BLACKROCK FUNDING 5.3500 24-55 08/01S	315,315.07	0.02	300,000	BRISTOL MYERS SQUIBB 3.5522-42 15/03S	251,097.09	0.02
300,000	BLACKROCK INC 1.9 20-31 28/01S	261,895.22	0.02	500,000	BRISTOL MYERS SQUIBB 3.7 22-52 15/03S	396,718.06	0.03
238,000	BLACKROCK INC 2.1000 21-32 25/02S	205,563.53	0.01	400,000	BRISTOL-MYERS SQUIBB 3.9 20-28 20/02S	398,403.69	0.03
280,000	BLACKROCK INC 2.40 20-30 30/04S	256,055.09	0.02	380,000	BRISTOL MYERS SQUIBB 3.9 22-62 15/03S	302,169.89	0.02
200,000	BLACKROCK INC 3.20 17-27 15/03S	197,029.75	0.01	602,000	BRISTOL-MYERS SQUIBB 4.125 20-39 15/06S	557,483.79	0.04
280,000	BLACKROCK INC 3.2500 19-29 30/04S	271,779.95	0.02	1,010,000	BRISTOL-MYERS SQUIBB 4.25 20-49 26/04S	886,974.13	0.06
400,000	BLACKROCK INC 4.7500 23-33 25/05S	411,547.67	0.03	400,000	BRISTOL-MYERS SQUIBB 4.35 20-47 15/05S	357,896.02	0.02
150,000	BLOCK FINANCIAL 5.2500 15-25 01/10S	150,283.37	0.01	50,000	BRISTOL-MYERS SQUIBB 4.5 13-44 01/03S	46,411.44	0.00
50,000	BLOCK FINANCIAL LLC 2.5 21-28 15/07S	46,425.50	0.00	311,000	BRISTOL-MYERS SQUIBB 4.55 20-48 20/02S	286,499.27	0.02
200,000	BLOCK FINANCIAL LLC 3.875 20-30 15/08S	191,358.13	0.01	250,000	BRISTOL-MYERS SQUIBB 4.625 20-44 15/05S	238,505.68	0.02
300,000	BOOKING HOLDINGS INC 3.60 16-26 01/06S	298,150.55	0.02	350,000	BRISTOL-MYERS SQUIBB 5.1 24-31 22/02S	366,511.24	0.02
500,000	BOOKING HOLDINGS INC 4.625 20-30 13/04S	511,650.91	0.03	700,000	BRISTOL-MYERS SQUIBB 5.2000 24-34 22/02S	737,671.78	0.05
325,000	BORGWARNER INC 2.65 20-27 19/06S	312,321.75	0.02	750,000	BRISTOL-MYERS SQUIBB 5.5500 24-54 22/02S	795,313.39	0.05
200,000	BORGWARNER INC 4.375 15-45 15/03S	169,935.66	0.01	550,000	BRISTOL-MYERS SQUIBB 5.6500 24-64 22/02S	582,940.41	0.04
100,000	BORGWARNER INC 4.9500 24-29 15/08S	101,693.97	0.01	300,000	BRISTOL-MYERS SQUIBB 5.7500 23-31 01/02S	324,650.84	0.02
150,000	BORGWARNER INC 5.4000 24-34 15/08S	153,102.59	0.01	200,000	BRISTOL-MYERS SQUIBB 5 20-45 15/02S	200,126.47	0.01
300,000	BOSTON EDISON 3.2 17-27 15/05S	293,422.40	0.02	150,000	BRIXMOR OPERATING 2.5000 21-31 16/08S	130,260.19	0.01
100,000	BOSTON PROPERTIES 2.55 21-32 16/03S	83,270.87	0.01	150,000	BRIXMOR OPERATING 4.125 16-26 15/06S	149,115.38	0.01
95,000	BOSTON PROPERTIES 2.75 16-26 01/10S	91,568.52	0.01	200,000	BRIXMOR OPERATING 4.125 19-29 15/05S/05S	195,783.99	0.01
100,000	BOSTON PROPERTIES 3.40 19-29 21/06S	93,515.08	0.01	100,000	BRIXMOR OPERATING 5.7500 24-35 15/02S	105,155.18	0.01

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## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
200,000	BRIXMOR OPERATING PA 3.9 17-27 15/03S	196,815.88	0.01	50,000	CAMPBELL SOUP CO 5.2000 24-29 21/03S	51,769.22	0.00
240,000	BRIXMOR OPERATING PA 4.05 20-30 10/06S	232,966.92	0.02	200,000	CAMPBELL SOUP CO 5.3 24-26 20/03S	202,918.07	0.01
100,000	BRIXMOR OPERATING PA 5.5 24-34 15/02S	102,867.25	0.01	300,000	CAMPBELL SOUP CO 5.4000 24-34 21/03S	314,107.83	0.02
68,000	BRIXMOR OPERATING PAR 2.25 21-28 01/04S	62,710.45	0.00	450,000	CAPITAL ONE 6.377 23-34 08/06S	486,232.14	0.03
150,000	BROADCOM 3.50 17-28 15/01S	146,546.19	0.01	260,000	CAPITAL ONE FIN 5.7 24-30 01/02S	269,432.07	0.02
300,000	BROADCOM 4.0 22-29 15/04S	295,422.00	0.02	200,000	CAPITAL ONE FINANCIAL 3.65 20-27 11/05S	196,623.17	0.01
200,000	BROADCOM INC 1.95 21-28 19/01S	185,607.73	0.01	450,000	CAPITAL ONE FINANCIAL 4.20 15-25 29/10S	446,793.28	0.03
823,000	BROADCOM INC 2.45 21-31 19/01S	729,024.75	0.05	450,000	CAPITAL ONE FIN CORP 3.75 16-26 28/07S	443,832.58	0.03
550,000	BROADCOM INC 2.6000 21-33 15/02S	470,952.95	0.03	1,125,000	CAPITAL ONE FIN CORP 3.75 17-27 09/03S	1,110,724.22	0.08
950,000	BROADCOM INC 3.137 21-35 15/11S	812,212.71	0.05	325,000	CAPITAL ONE FIN CORP 3.8 18-28 31/01S	318,139.81	0.02
100,000	BROADCOM INC 3.15 20-25 08/05S	98,622.45	0.01	400,000	CARDINAL HEALTH 3.75 15-25 15/09S	397,023.06	0.03
850,000	BROADCOM INC 3.187 21-36 15/11S36 30/09S	719,984.68	0.05	147,000	CARDINAL HEALTH 4.60 13-43 15/03S	133,523.89	0.01
631,000	BROADCOM INC 3.419 21-33 15/04S	573,230.34	0.04	350,000	CARDINAL HEALTH INC 3.41 17-27 15/06S	342,985.23	0.02
450,000	BROADCOM INC 3.459 20-26 15/09S	444,017.43	0.03	179,000	CARDINAL HEALTH INC 4.368 17-47 15/06S	155,144.43	0.01
800,000	BROADCOM INC 3.469 21-34 31/03S	720,928.05	0.05	100,000	CARDINAL HEALTH INC 4.90 15-45 15/09S	93,572.69	0.01
900,000	BROADCOM INC 3.5000 21-41 15/02S	740,289.97	0.05	150,000	CARDINAL HEALTH INC 5.125 24-29 15/02S	154,326.92	0.01
470,000	BROADCOM INC 3.7500 21-51 15/02S	373,120.39	0.03	160,000	CARLISLE COMPANIES 2.0 21-32 01/03S	135,609.52	0.01
150,000	BROADCOM INC 4.11 20-28 21/05S	149,551.23	0.01	200,000	CARLISLE COMPANIES INC2.7520-30 01/03S	183,919.08	0.01
565,000	BROADCOM INC 4.15 20-30 15/11S	555,852.29	0.04	200,000	CARLISLE COS INC 3.75 17-27 16/11S	196,656.95	0.01
300,000	BROADCOM INC 4.15 22-32 15/04S	290,893.73	0.02	174,000	CARRIER GLOBAL 6.20 24-54 15/03S	201,072.55	0.01
550,000	BROADCOM INC 4.3 20-32 15/11S	540,598.49	0.04	252,000	CARRIER GLOBAL CORPO 2.493 20-27 15/08S	243,480.51	0.02
500,000	BROADCOM INC 4.75 20-29 15/04S	507,765.98	0.03	200,000	CARRIER GLOBAL CORPO 2.7 20-31 19/06S	180,566.73	0.01
800,000	BROADCOM INC 4.926 22-37 15/05S	798,589.73	0.05	584,000	CARRIER GLOBAL CORPO 2.722 20-30 15/08S	539,438.53	0.04
700,000	BROADCOM INC 5.0500 24-29 12/07S	720,659.37	0.05	375,000	CARRIER GLOBAL CORPO 3.377 20-40 05/10S	309,859.04	0.02
250,000	BROADCOM INC 5.1500 24-31 15/11S	259,154.65	0.02	703,000	CARRIER GLOBAL CORPO 3.577 20-50 05/10S	554,747.26	0.04
200,000	BROADCOM INC 5 20-30 15/04S	207,070.64	0.01	300,000	CARRIER GLOBAL CORPORATION 5.9% 15-03-34	327,328.54	0.02
750,000	BROADCOM TECHNOLOGIES 3.875 18-27 15/01S	744,914.79	0.05	200,000	CATE FI 3.6 22-27 12/08S	198,662.67	0.01
200,000	BROADRIDGE FINA 2.9000 19-29 01/12S	185,453.71	0.01	400,000	CATERPILLAR 3.803 12-42 15/08S	351,131.65	0.02
200,000	BROADRIDGE FINANCI 3.40 16-26 27/06S	196,922.66	0.01	100,000	CATERPILLAR 4.3 14-44 08/05S	93,724.57	0.01
300,000	BROADRIDGE IN COM SOL 2.6 21-31 01/05S	264,796.14	0.02	150,000	CATERPILLAR 4.75 14-64 15/04S	142,577.29	0.01
219,000	BROWN AND BROWN 4.95 22-52 17/03S	200,371.75	0.01	200,000	CATERPILLAR 5.30 05-35 15/09S	215,903.38	0.01
150,000	BROWN AND BROWN I 2.3750 20-31 15/03S	129,834.99	0.01	200,000	CATERPILLAR FIN 0.9000 21-26 03/02S	191,818.87	0.01
335,000	BROWN AND BROWN I 4.2000 22-32 17/03S	321,159.20	0.02	200,000	CATERPILLAR FIN 1.1000 20-27 14/09S	184,863.67	0.01
150,000	BROWN BROWN I 5.6500 24-34 11/06S	157,306.28	0.01	150,000	CATERPILLAR FIN 1.1500 21-26 14/09S	142,329.88	0.01
100,000	BRUNSWICK CORPORATIO 5.1 22-52 01/04S	83,800.38	0.01	400,000	CATERPILLAR FIN 4.3500 23-26 15/05S	402,527.34	0.03
85,000	BRUNSWICK CORPORATIO 5.85 24-29 18/03S	87,717.92	0.01	200,000	CATERPILLAR FIN 4.450 24-26 16/10S	202,368.74	0.01
180,000	BRUNSWICK CORPORATION 2.40 21-31 18/08S	151,181.59	0.01	100,000	CATERPILLAR FIN 4.5000 24-27 08/01S	101,361.79	0.01
25,000	BRUNSWICK CORPORATION 4.4 22-32 15/09S	23,556.24	0.00	150,000	CATERPILLAR FIN 4.8500 24-29 27/02S	155,014.98	0.01
350,000	BUNGE LTD FIN CORP 2.75 21-31 14/05SS	315,601.35	0.02	200,000	CATERPILLAR FIN 5.0000 24-27 14/05S	205,481.73	0.01
248,000	BUNGE LTD FIN CORP 3.25 16-26 15/08S	244,105.72	0.02	250,000	CATERPILLAR FINANCIA 0.8 20-25 13/11S	241,098.67	0.02
50,000	BUNGE LTD FIN CORP 3.75 17-27 25/09S	49,442.16	0.00	150,000	CATERPILLAR FINANCIA 4.375 24-29 16/08S	152,228.45	0.01
50,000	CABOT CORP 4.0000 19-29 01/07S	49,584.52	0.00	250,000	CATERPILLAR FINANCIA 4.4 24-27 15/10S	253,274.56	0.02
30,000	CABOT CORPORATION 5.00 22-32 30/06S	30,405.32	0.00	275,000	CATERPILLAR FINANCIA 4.8 23-26 06/01S	277,567.88	0.02
150,000	CAMPBELL SOUP CO 3.1250 20-50 24/04S	105,527.89	0.01	200,000	CATERPILLAR FINANCIA 5.05 24-26 27/02S	202,975.85	0.01
300,000	CAMPBELL SOUP CO 4.15 18-28 15/03S	300,059.23	0.02	50,000	CATERPILLAR FIN SERV 2.400 16-26 09/08S	48,625.12	0.00
250,000	CAMPBELL SOUP CO 4.80 18-48 15/03S	233,479.70	0.02	100,000	CATERPILLAR INC 1.9 21-31 12/03S	88,595.21	0.01
50,000	CAMPBELL SOUP CO 5.2000 24-27 19/03S	51,309.57	0.00	200,000	CATERPILLAR INC 2.6000 19-29 19/09S	187,296.68	0.01

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
200,000	CATERPILLAR INC 2.6 20-30 09/04S	185,802.38	0.01	225,000	CF INDUSTRIES 5.375 14-44 15/03S	221,195.63	0.01
300,000	CATERPILLAR INC 3.2500 19-49 19/09S	229,805.72	0.02	300,000	CHARLES SCHWAB 1.1500 21-26 13/05S	286,124.71	0.02
400,000	CATERPILLAR INC 3.25 20-50 09/04S	306,381.03	0.02	75,000	CHARLES SCHWAB 1.6500 20-31 11/03S	63,552.25	0.00
300,000	CATERPILLAR INC 5.2 11-41 27/05S	313,619.41	0.02	238,000	CHARLES SCHWAB 1.9500 21-31 01/12S	202,685.27	0.01
145,000	CATERPILLAR INC 6.05 06-36 15/08S	166,100.65	0.01	200,000	CHARLES SCHWAB 2.3000 21-31 13/05S	176,632.18	0.01
150,000	CBOE GLOBAL MAR 1.6250 20-30 15/12S	128,917.27	0.01	100,000	CHARLES SCHWAB 3.45 15-26 13/02S	98,877.62	0.01
50,000	CBOE GLOBAL MAR 3.0 22-32 16/03S	45,385.37	0.00	160,000	CHARLES SCHWAB 4.0 18-29 31/10S	159,309.15	0.01
190,000	CBOE HOLDINGS INC 3.65 17-27 12/01S	187,902.38	0.01	350,000	CHARLES SCHWAB COR 6.136 23-34 24/08S	382,660.21	0.03
200,000	CBRE SERVICES INC 4.875 15-26 01/03S/03S	200,892.34	0.01	375,000	CHARLES SCHWAB CORP 0.9 20-26 11/12S	357,294.93	0.02
300,000	CBRE SERVICES INC 5.9500 23-34 15/08S	322,053.39	0.02	400,000	CHARLES SCHWAB CORP 2.45 22-27 03/03S	384,119.38	0.03
100,000	CB RICHARD ELLIS SER 5.5 24-29 01/04S	104,301.57	0.01	100,000	CHARLES SCHWAB CORP 2.75 21-29 01/10S	93,196.87	0.01
100,000	CB RICHARD ELLIS SERV 2.5 21-31 01/04S	87,409.23	0.01	327,000	CHARLES SCHWAB CORP 2.9 22-32 03/03S	293,633.53	0.02
300,000	CDW LLC/CDW FIN 2.6700 21-26 01/12S	288,918.27	0.02	205,000	CHARLES SCHWAB CORP 2.21-28 18/03S	190,859.44	0.01
200,000	CDW LLC/CDW FIN 5.100 24-30 01/03S	203,129.90	0.01	200,000	CHARLES SCHWAB CORP 3.2 17-28 25/01S	194,187.97	0.01
200,000	CDW LLC/CDW FIN 5.550 24-34 22/08S	204,507.33	0.01	250,000	CHARLES SCHWAB CORP 3.25 19-29 22/05S	240,274.10	0.02
150,000	CDW LLC CDW FINANCE 3.25 20-29 15/02S	141,523.86	0.01	150,000	CHARLES SCHWAB CORP 4.625 20-30 22/03S	153,296.39	0.01
300,000	CDW LLC CDW FINANCE 3.27621-28 01/12S	284,380.75	0.02	200,000	CHARLES SCHWAB CORPO 3.2 17-27 02/03S	195,474.14	0.01
100,000	CDW LLC CDW FINANCE 3.569 21-31 01/12S	91,520.37	0.01	200,000	CHARLES SCHWAB CORPO 3.3 21-27 01/04S	195,946.97	0.01
100,000	CDW LLC CDW FINANCE 4.25 19-28 01/04S	98,844.22	0.01	300,000	CHARLES SCHWAB CORPO 5.875 23-26 24/08S	308,739.13	0.02
100,000	CENCORA INC 5.1250 24-34 15/02S	103,007.76	0.01	300,000	CHARTER COMM OP 2.2500 21-29 15/01S	266,950.74	0.02
625,000	CENTENE CORP 2.4500 21-28 15/07S	575,671.97	0.04	300,000	CHARTER COMM OP 2.3000 20-32 01/02S	241,799.46	0.02
575,000	CENTENE CORP 2.5000 21-31 01/03S	494,412.56	0.03	350,000	CHARTER COMM OP 3.5000 21-42 01/03S	243,234.45	0.02
390,000	CENTENE CORP 2.625 21-31 12/08S	334,494.05	0.02	500,000	CHARTER COMM OP 3.8500 20-61 01/04S	306,373.45	0.02
585,000	CENTENE CORP 3.0000 20-30 15/10S	523,601.66	0.04	400,000	CHARTER COMM OP 3.9500 21-62 30/06S	247,796.18	0.02
645,000	CENTENE CORP 3.375 20-30 15/02S	594,375.82	0.04	350,000	CHARTER COMM OP 4.4000 22-33 01/04S	320,416.89	0.02
650,000	CENTENE CORP 4.25 19-27 15/12S	638,733.71	0.04	450,000	CHARTER COMM OP 5.1250 19-49 01/07S	361,051.57	0.02
1,050,000	CENTENE CORP 4.625 20-29 15/12S	1,027,978.39	0.07	450,000	CHARTER COMM OP 5.2500 22-53 01/04S	367,369.61	0.02
100,000	CENTERPOINT ENE 2.9000 20-50 01/07S	68,154.29	0.00	250,000	CHARTER COMM OP 6.6500 23-34 01/02S	261,364.55	0.02
100,000	CENTERPOINT ENE 3.5500 12-42 01/08S	81,832.51	0.01	400,000	CHARTER COMM OPT L 6.834 16-55 23/10S	398,971.76	0.03
200,000	CENTERPOINT ENE 4.2500 19-49 01/02S	175,737.66	0.01	300,000	CHARTER COMMUNICATI 5.5 22-63 01/04S	243,594.45	0.02
100,000	CENTERPOINT ENE 4.4500 22-32 01/10S	99,445.06	0.01	300,000	CHARTER COMMUNICATI 6.15 23-26 10/11S	308,431.40	0.02
135,000	CENTERPOINT ENE 5.2000 23-28 01/10S	140,303.43	0.01	650,000	CHARTER COMMUNICATIO 3.9 21-52 04/03S	425,874.55	0.03
66,000	CENTERPOINT ENE 5.3000 23-53 01/04S	67,151.09	0.00	450,000	CHARTER COMMUNICATIO 6.1 24-29 01/06S	465,844.68	0.03
100,000	CENTERPOINT ENERGY 2.40 16-26 01/09S	96,738.64	0.01	400,000	CHARTER COMMUNICATIONS 4.4 21-61 01/12S	272,043.53	0.02
200,000	CENTERPOINT ENERGY 3.6 22-52 01/03S	155,372.43	0.01	400,000	CHARTER COM OPER 2.8000 20-31 01/04S	342,134.75	0.02
100,000	CENTERPOINT ENERGY 3.95 18-48 01/03S	82,474.90	0.01	700,000	CHARTER COM OPER 3.7 20-51 01/04S/7/04S	446,175.33	0.03
122,000	CENTERPOINT ENERGY 4.50 14-44 01/04S	111,861.63	0.01	300,000	CHARTER COM OPER 3.75 17-28 15/02S	287,875.03	0.02
50,000	CENTERPOINT ENERGY 6.95 04-33 15/03S	57,483.10	0.00	750,000	CHARTER COM OPER 4.800 19-50 01/03S	572,585.55	0.04
100,000	CENTERPOINT ENERGY H 2.35 21-31 01/04S	88,017.86	0.01	400,000	CHARTER COM OPER 5.3750 18-38 01/04S	365,647.09	0.02
400,000	CENTERPOINT ENERGY H 3.35 21-51 11/03S	297,938.80	0.02	650,000	CHARTER COM OPER 5.75 18-48 01/04S	566,369.93	0.04
100,000	CENTERPOINT ENERGY H 4.85 22-52 01/10S	94,891.47	0.01	550,000	CHARTER COM OPER 6.384 16-35 23/10S	561,467.58	0.04
200,000	CENTERPOINT ENERGY H 4.95 23-33 01/04S	204,110.89	0.01	400,000	CHARTER COM OPER 6.55 24-34 01/06S	415,515.63	0.03
100,000	CENTERPOINT ENERGY H 5.15 24-34 01/03S	103,638.65	0.01	400,000	CHARTER COM OPERARING 3.50 21-41 01/06S	280,746.85	0.02
100,000	CENTERPOINT ENERGY HOUST 3 22-32 01/03S	90,197.93	0.01	750,000	CHARTER COM OPERATIN 5.375 17-47 01/05S	628,069.83	0.04
35,000	CENTERPOINT ENER H 3 17-27 01/02S	34,117.20	0.00	350,000	CHARTER COM OPERATING 4.20 17-28 15/03S	340,497.89	0.02
250,000	CF INDUSTRIES 4.95 13-43 01/06S	235,261.86	0.02	300,000	CHARTER COM OPERATING 5.05 19-29 30/03S	298,513.61	0.02
200,000	CF INDUSTRIES 5.15 14-34 15/03S	202,263.67	0.01	1,000,000	CHARTER COM OPERATING 6.484 16-45 23/10S	963,444.27	0.07

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## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
300,000	CHENIERE CORPUS 3.7 20-29 15/11S	288,392.17	0.02	150,000	CITIGROUP 6.625 98-28 15/01S	160,646.32	0.01
400,000	CHENIERE CORPUS 5.125 17-27 30/06S	406,695.22	0.03	700,000	CITIGROUP INC 1.122 21-27 28/01S	669,705.62	0.05
400,000	CHENIERE ENERGY 3.2500 22-32 30/01S	357,432.13	0.02	720,000	CITIGROUP INC 2.666 20-31 29/01S	655,900.12	0.04
400,000	CHENIERE ENERGY 4.50 20-29 01/10S	393,407.19	0.03	900,000	CITIGROUP INC 3.20 16-26 21/10S	881,358.72	0.06
450,000	CHENIERE ENERGY 5.65 24-34 15/04S	465,972.99	0.03	625,000	CITIGROUP INC 3.40 16-26 01/05S	617,115.82	0.04
350,000	CHENIERE ENERGY 5.7500 24-34 15/08S	365,023.35	0.02	650,000	CITIGROUP INC 3.70 16-26 12/01S	645,750.44	0.04
450,000	CHENIERE ENERGY INC 4.625 21-28 15/04S	447,297.91	0.03	500,000	CITIGROUP INC 4.125 16-28 25/07S	495,581.54	0.03
250,000	CHENIERE ENERGY PART 5.95 24-33 30/06S	264,567.92	0.02	260,000	CITIGROUP INC 4.3 14-26 20/11S	259,713.08	0.02
450,000	CHENIERE ENERGY PARTNER 4.0 21-31 01/03S	426,455.66	0.03	1,000,000	CITIGROUP INC 4.45 15-27 29/09S	1,000,811.33	0.07
250,000	CH ROBINSON WORLD 4.2 18-28 15/04S	248,504.96	0.02	430,000	CITIGROUP INC 4.60 16-26 09/03S	431,083.55	0.03
243,000	CHUBB CORP 6.00 07-37 11/05S	271,961.52	0.02	717,000	CITIGROUP INC 4.6500 18-48 23/07S	676,732.09	0.05
200,000	CHUBB CORP S1 6.50 08-38 15/05S	234,652.31	0.02	320,000	CITIGROUP INC 4.65 15-45 30/07S	302,862.22	0.02
200,000	CHUBB INA HOLDINGS 2.8500 21-51 15/12S	139,331.61	0.01	565,000	CITIGROUP INC 4.75 16-46 18/05S	529,913.48	0.04
395,000	CHUBB INA HOLDINGS 3.05 21-61 15/12S	269,456.23	0.02	199,000	CITIGROUP INC 5.3 14-44 06/05S	202,112.65	0.01
500,000	CHUBB INA HOLDINGS 3.35 15-26 03/05S	494,116.47	0.03	850,000	CITIGROUP INC 5.4490 24-35 11/06S	887,048.37	0.06
140,000	CHUBB INA HOLDINGS 4.15 13-43 13/03S	125,853.30	0.01	400,000	CITIGROUP INC 5.50 13-25 13/09S	402,429.00	0.03
425,000	CHUBB INA HOLDINGS 4.35 15-45 03/11S	392,095.16	0.03	675,000	CITIGROUP INC 5.61 22-26 29/09S	680,896.40	0.05
250,000	CHUBB INA HOLDINGS 4.6500 24-29 15/08S	255,708.02	0.02	150,000	CITIGROUP INC 5.875 03-33 22/02S	159,685.52	0.01
400,000	CHUBB INA HOLDINGS 5.0000 24-34 15/03S	415,262.66	0.03	286,000	CITIGROUP INC 5.875 12-42 30/01S	314,057.49	0.02
100,000	CHUBB INA HOLDINGS 6.7000 06-36 15/05S	117,588.46	0.01	775,000	CITIGROUP INC 6.2700 22-33 17/11S	851,151.60	0.06
350,000	CHUBB INA HOLDINGS I 1.375 20-30 17/09S	300,100.36	0.02	225,000	CITIGROUP INC 6.675 13-43 13/09S	265,019.85	0.02
100,000	CHURCH AND DWIGHT 5.0 22-52 15/06S	98,179.22	0.01	530,000	CITIGROUP INC 8.125 09-39 15/07S	703,384.76	0.05
100,000	CHURCH AND DWIGHT 5.6 22-32 15/11S	107,557.22	0.01	200,000	CITIGROUP SUB 6.00 03-33 31/10S	215,520.55	0.01
100,000	CHURCH AND DWIGHT CO 2.3 21-31 15/12S	87,280.96	0.01	200,000	CITIGROUP SUB 6.125 06-36 25/08S	217,371.87	0.01
275,000	CHURCH AND DWIGHT CO 3.95 17-47 01/08S	229,744.73	0.02	336,000	CITIGROUP SUB GLOBAL 6.625 02-32 15/06S	372,190.00	0.03
1,000,000	CIGNA CORPORATION 4.375 19-28 15/10S	1,003,823.15	0.07	250,000	CITIZENS BANK NA 3.7500 19-26 18/02S	246,751.51	0.02
300,000	CIGNA GROUP/THE 5.0000 24-29 15/05S	308,702.25	0.02	378,000	CITIZENS FINANCIAL 2.638 21-32 30/09S	312,220.71	0.02
350,000	CIGNA GROUP/THE 5.2500 24-34 15/02S	362,424.64	0.02	185,000	CITIZENS FINANCIAL -35 25/04S	202,958.15	0.01
250,000	CINTAS CORPORAT 4.0000 22-32 01/05S	244,785.91	0.02	450,000	CITIZENS FINANCIAL G 3.25 20-30 30/04S	417,563.42	0.03
300,000	CINTAS CORPORATION 3.70 17-27 01/04S	297,985.49	0.02	50,000	CLEVELAND ELEC ILLUM 5.95 06-36 15/12S	53,553.27	0.00
150,000	CISCO SYSTEMS 2.95 16-26 28/02S	148,029.81	0.01	250,000	CLOROX CO 1.8 20-30 08/05S	218,787.31	0.01
550,000	CISCO SYSTEMS 5.50 09-40 15/01S	595,507.51	0.04	100,000	CLOROX CO 3.1 17-27 01/10S	97,046.02	0.01
470,000	CISCO SYSTEMS I 2.5000 16-26 20/09S	459,083.95	0.03	100,000	CLOROX CO 3.9 18-28 15/05S	99,046.51	0.01
600,000	CISCO SYSTEMS I 4.8000 24-27 26/02S	613,244.15	0.04	150,000	CLOROX COMPANY 4.4000 22-29 01/05S	151,173.38	0.01
750,000	CISCO SYSTEMS I 4.8500 24-29 26/02S	775,410.88	0.05	100,000	CLOROX COMPANY 4.6000 22-32 01/05S	101,264.69	0.01
750,000	CISCO SYSTEMS I 4.9500 24-31 26/02S	783,909.48	0.05	150,000	CME GROUP INC 2.65 22-32 15/03S	135,577.92	0.01
700,000	CISCO SYSTEMS I 5.0500 24-34 26/02S	734,622.82	0.05	100,000	CME GROUP INC 3.75 18-28 15/06S	99,423.07	0.01
650,000	CISCO SYSTEMS I 5.3000 24-54 26/02S	689,333.83	0.05	640,000	CME GROUP INC 4.1500 18-48 15/06S	578,101.52	0.04
350,000	CISCO SYSTEMS I 5.3500 24-64 26/02S	371,372.33	0.03	220,000	CME GROUP INC 5.3 13-43 15/09S	236,260.30	0.02
550,000	CISCO SYSTEMS INC 5.90 09-39 15/02S	619,473.48	0.04	100,000	CMS ENERGY CORP 3.45 17-27 15/08S	97,995.90	0.01
500,000	CITIBANK NA 4.838 24-29 06/08S	511,609.01	0.03	100,000	CMS ENERGY CORP 3.75 -50 01/12S	86,951.40	0.01
500,000	CITIBANK NA 5.438 24-26 06/08S	507,414.99	0.03	100,000	CMS ENERGY CORP 4.875 14-44 01/03S	95,769.29	0.01
500,000	CITIBANK NA 5.438 24-26 30/04S	509,911.00	0.03	200,000	CNH INDUSTRIAL 4.5500 23-28 10/04S	201,079.95	0.01
500,000	CITIBANK NA 5.4880 23-26 04/12S	514,412.88	0.03	100,000	CNH INDUSTRIAL 5.1000 24-29 20/04S	102,974.40	0.01
500,000	CITIBANK NA 5.57 24-34 30/04S	533,326.21	0.04	200,000	CNH INDUSTRIAL CAPIT 1.875 20-26 06/10S	193,471.45	0.01
750,000	CITIBANK NA 5.8030 23-28 29/09S	793,862.84	0.05	150,000	CNH INDUSTRIAL CAPIT 5.45 22-25 14/10S	151,359.81	0.01
500,000	CITIBANK NA 5.8640 23-25 29/09S	506,845.70	0.03	200,000	CNH INDUSTRIAL CAPITAL 1.45 21-26 15/07S	190,160.67	0.01

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Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
100,000	CNO FINANCIAL G 6.4500 24-34 15/06S	105,602.93	0.01	1,875,000	COMCAST CORP 2.937 22-56 01/11S	1,224,895.37	0.08
150,000	CNO FINL GROUP 5.25 19-29 30/05S	151,790.92	0.01	1,090,000	COMCAST CORP 2.987 22-63 01/11S	690,748.04	0.05
396,000	COCA-COLA 2.125 19-29 06/09S	365,132.26	0.02	321,000	COMCAST CORP 3.150 17-28 15/02S	311,574.62	0.02
200,000	COCA COLA 2.9 17-27 05/05S	195,486.89	0.01	700,000	COMCAST CORP 3.15 16-26 01/03S	690,337.18	0.05
350,000	COCA-COLA CO 1.375 20-31 18/09S	296,736.52	0.02	300,000	COMCAST CORP 3.20 16-36 15/07S	257,685.60	0.02
400,000	COCA-COLA CO 1.45 20-27 01/05S	377,357.56	0.03	460,000	COMCAST CORP 3.2500 19-39 01/11S	375,805.59	0.03
216,000	COCA-COLA CO 1.5 21-28 05/03S	199,896.47	0.01	350,000	COMCAST CORP 3.30 17-27 01/02S	344,476.63	0.02
400,000	COCA-COLA CO 1.65 20-30 01/05S	352,144.88	0.02	250,000	COMCAST CORP 3.3 20-27 01/04S	245,918.11	0.02
350,000	COCA-COLA CO 1 20-28 18/09S	319,515.19	0.02	625,000	COMCAST CORP 3.4000 20-30 01/04S	599,295.13	0.04
615,000	COCA-COLA CO 2.25 21-32 05/05S	546,802.18	0.04	450,000	COMCAST CORP 3.40 16-46 15/07S	348,284.57	0.02
350,000	COCA-COLA CO 2.5 20-40 01/05S	264,729.96	0.02	500,000	COMCAST CORP 3.4500 19-50 01/02S	377,740.27	0.03
380,000	COCA-COLA CO 2.5 20-51 18/09S	249,304.06	0.02	120,000	COMCAST CORP 3.55 18-28 01/05S	117,723.30	0.01
400,000	COCA-COLA CO 2.6 20-50 01/05S	270,387.19	0.02	455,000	COMCAST CORP 3.7500 20-40 01/04S	393,610.01	0.03
250,000	COCA-COLA CO 2.75 20-60 01/06S	163,986.94	0.01	372,000	COMCAST CORP 3.90 18-38 01/03S	335,893.61	0.02
210,000	COCA-COLA CO 2.875 21-41 05/05S	165,907.61	0.01	929,000	COMCAST CORP 3.9500 18-25 15/10S	926,360.66	0.06
250,000	COCA-COLA CO 2 21-31 05/03S	220,932.30	0.01	660,000	COMCAST CORP 3.969 17-47 01/11S	551,304.01	0.04
150,000	COCA-COLA CO 3.375 20-27 25/03S	148,663.91	0.01	550,000	COMCAST CORP 3.999 17-49 01/11S	459,028.03	0.03
450,000	COCA-COLA CO 3.45 20-30 25/03S	438,652.81	0.03	300,000	COMCAST CORP 4.00 17-47 15/08S	252,385.71	0.02
550,000	COCA-COLA CO 3 21-51 05/03S	402,985.08	0.03	300,000	COMCAST CORP 4.0 18-48 01/03S	251,441.88	0.02
150,000	COCA COLA CO 4.2 20-50 25/03S	137,036.28	0.01	150,000	COMCAST CORP 4.09 17-52 01/11S	124,693.89	0.01
250,000	COCA-COLA CO 4.6500 24-34 14/08S	255,779.13	0.02	1,150,000	COMCAST CORP 4.15 18-28 15/10S	1,151,638.38	0.08
350,000	COCA-COLA CO 5.0000 24-34 13/05S	368,688.87	0.02	450,000	COMCAST CORP 4.2500 18-30 15/10S	448,980.60	0.03
450,000	COCA-COLA CO 5.2000 24-55 14/01S	471,967.34	0.03	650,000	COMCAST CORP 4.25 13-33 15/01S	638,448.79	0.04
300,000	COCA-COLA CO 5.3000 24-54 13/05S	319,537.91	0.02	200,000	COMCAST CORP 4.40 15-35 15/08S	195,038.09	0.01
500,000	COCA-COLA CO 5.4000 24-64 13/05S	533,183.39	0.04	310,000	COMCAST CORP 4.6000 18-38 15/10S	301,419.45	0.02
150,000	COLGATE PALMOLIVE 3.70 17-47 01/08S	129,473.78	0.01	200,000	COMCAST CORP 4.60 15-45 15/08S	186,052.46	0.01
200,000	COLGATE-PALMOLIVE CO 4.0000 15-45 15/08S	181,866.86	0.01	250,000	COMCAST CORP 4.6500 23-33 15/02S	253,615.36	0.02
100,000	COLGATE PALMOLIVE CO 4.600 23-33 01/03S	103,531.94	0.01	640,000	COMCAST CORP 4.7000 18-48 15/10S	605,615.80	0.04
100,000	COLGATE PALMOLIVE CO 4.6 23-28 01/03S	102,616.29	0.01	300,000	COMCAST CORP 4.9500 18-58 15/10S	287,979.95	0.02
250,000	COLGATE PALMOLIVE CO 4.8 23-26 02/03S	253,303.24	0.02	100,000	COMCAST CORP 5.25 22-25 07/11S	101,036.29	0.01
200,000	COLUMBIA PIPELINE GRP 5.80 15-45 01/06S	206,120.88	0.01	400,000	COMCAST CORP 5.3000 24-34 01/06S	420,889.14	0.03
300,000	COMCAST 4.20 4-34 15/08S	290,109.70	0.02	400,000	COMCAST CORP 5.35 22-27 15/11S	416,079.36	0.03
250,000	COMCAST 4.55 23-29 15/01S	254,096.93	0.02	300,000	COMCAST CORP 5.5000 22-32 15/11S	321,056.79	0.02
150,000	COMCAST 4.65 12-42 15/07S	141,355.76	0.01	478,000	COMCAST CORP 5.5000 23-64 15/05S	493,520.92	0.03
240,000	COMCAST 4.8 23-33 15/05S	244,717.88	0.02	200,000	COMCAST CORP 5.65 05-35 15/06S	215,049.86	0.01
500,000	COMCAST 5.35 23-53 15/05S	511,369.98	0.03	200,000	COMCAST CORP 6.45 06-37 15/03S	229,295.19	0.02
226,000	COMCAST 6.50 05-35 15/11S	259,250.04	0.02	100,000	COMCAST CORP 7.05 03-33 15/03S	116,862.47	0.01
125,000	COMCAST 6.55 09-39 18/06S	144,485.41	0.01	200,000	COMERICA INC 4.0 19-29 01/02S	193,550.35	0.01
50,000	COMCAST 6.95 92-12 15/07S	59,438.56	0.00	200,000	COMMONW.EDISON 103 5.90 06-36 15/03S	219,993.68	0.01
600,000	COMCAST CORP 1.5 20-31 25/08S	506,030.30	0.03	250,000	COMMONWEALTH BANK 5.4990 23-25 12/09S	253,035.52	0.02
400,000	COMCAST CORP 1.9500 20-31 15/01S	347,141.71	0.02	50,000	COMMONWEALTH EDISON 2.2 20-30 25/02S	45,111.15	0.00
450,000	COMCAST CORP 2.35 16-27 15/01S	433,782.51	0.03	3,000	COMMONWEALTH EDISON 2.55 16-26 15/06S	2,924.51	0.00
400,000	COMCAST CORP 2.45 20-52 25/08S	243,332.43	0.02	250,000	COMMONWEALTH EDISON 2.75 21-51 01/09S	165,576.18	0.01
600,000	COMCAST CORP 2.65 19-30 01/02S-30 01/02S	555,198.02	0.04	120,000	COMMONWEALTH EDISON 3.0 20-50 01/03S	83,923.34	0.01
220,000	COMCAST CORP 2.65 20-62 15/08S	130,311.19	0.01	250,000	COMMONWEALTH EDISON 3.125 21-51 09/03S	178,171.82	0.01
400,000	COMCAST CORP 2.8000 20-51 15/01S	265,370.02	0.02	250,000	COMMONWEALTH EDISON 3.65 16-46 15/06S	203,208.81	0.01
1,401,000	COMCAST CORP 2.8870 22-51 01/11S	940,454.90	0.06	365,000	COMMONWEALTH EDISON 3.7000 18-28 15/08S	359,857.41	0.02

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
100,000	COMMONWEALTH EDISON 3.70 15-45 01/03S	82,372.10	0.01	290,000	CONSOLIDATED EDISON 4.500 18-58 15/05S	255,053.59	0.02
100,000	COMMONWEALTH EDISON 4.35 15-45 15/11S	90,283.86	0.01	350,000	CONSOLIDATED EDISON 4.50 15-45 01/12S	320,800.75	0.02
100,000	COMMONWEALTH EDISON 4.6 13-43 15/08S	93,475.50	0.01	260,000	CONSOLIDATED EDISON 4.625 14-54 01/12S	240,796.52	0.02
100,000	COMMONWEALTH EDISON 4.90 23-33 01/02S	102,495.21	0.01	100,000	CONSOLIDATED EDISON 5.2 23-33 01/03S	104,725.81	0.01
150,000	COMMONWEALTH EDISON 4 19-49 01/03S	125,282.43	0.01	345,000	CONSOLIDATED EDISON 5.500 09-39 01/12S	360,609.49	0.02
200,000	COMMONWEALTH EDISON 5.3000 23-53 01/02S	205,095.72	0.01	150,000	CONSOLIDATED EDISON 5.70 10-40 15/06S	160,036.46	0.01
100,000	COMMONWEALTH EDISON 5.3000 24-34 01/06S	105,305.98	0.01	50,000	CONSOLIDATED EDISON 6.30 07-37 15/08S	56,530.68	0.00
150,000	COMMONWEALTH EDISON 5.6500 24-54 01/06S	161,303.26	0.01	100,000	CONSOLIDATED EDISON C 5.30 05-35 01/03S	104,364.61	0.01
100,000	COMMONWEALTH EDISON C 3.85 22-52 15/03S	81,350.64	0.01	100,000	CONSOLIDATED EDISON CO 3.6 21-61 15/06S	74,739.61	0.01
150,000	COMMONWEALTH EDISON CO 2.95 17-27 15/08S	145,848.22	0.01	150,000	CONSOLIDATED EDISON CO 3.7 19-59 15/11S	114,677.75	0.01
70,000	COMMONWEALTH EDISON CO 3.20 19-49 15/11S	50,430.96	0.00	150,000	CONSOLIDATED EDISON CO 4.0 18-28 01/12S	149,694.60	0.01
150,000	COMMONWEALTH EDISON CO 3.75 17-47 15/08S	122,136.31	0.01	225,000	CONSOLIDATED EDISON CO 6.15 22-52 15/11S	257,109.96	0.02
244,000	COMMONWEALTH EDISON CO 4.00 18-48 01/03S	206,314.25	0.01	35,000	CONSOLI EDISON CO 3.8 18-28 15/05S	34,571.48	0.00
350,000	CONAGRA BRANDS INC 1.375 20-27 16/10S	320,268.67	0.02	300,000	CONSUMERS ENERG 2.5000 20-60 01/05S	186,212.70	0.01
300,000	CONAGRA BRANDS INC 4.60 18-25 01/11S	300,070.40	0.02	50,000	CONSUMERS ENERG 2.6500 21-52 15/08S	33,365.94	0.00
500,000	CONAGRA BRANDS INC 4.85 18-28 01/11S	507,485.43	0.03	100,000	CONSUMERS ENERG 3.8000 18-28 15/11S	98,668.88	0.01
300,000	CONAGRA BRANDS INC 5.4 18-48 01/11S1/11S	296,483.64	0.02	150,000	CONSUMERS ENERG 3.9500 17-47 15/07S	128,028.81	0.01
300,000	CONCENTRIX CORP 6.6500 23-26 02/08S	308,215.10	0.02	200,000	CONSUMERS ENERG 4.6250 23-33 15/05S	202,528.58	0.01
250,000	CONCENTRIX CORPORATI 6.6 23-28 02/08S	260,583.46	0.02	200,000	CONSUMERS ENERGY CIE 4.05 18-48 15/05S	173,209.18	0.01
100,000	CONCENTRIX CORPORATI 6.85 23-33 02/08S	103,573.43	0.01	100,000	CONSUMERS ENERGY CO 4.9 23-29 15/02S	103,143.87	0.01
50,000	CON EDISON CO O 5.3750 24-34 15/05S	53,071.84	0.00	410,000	CONSUMERS ENERGY COM 3.10 19-50 15/08S	307,277.80	0.02
150,000	CON EDISON CO O 5.5000 23-34 15/03S	160,508.66	0.01	150,000	CONSUMERS ENERGY COM 3.25 16-46 15/08S	116,764.49	0.01
200,000	CON EDISON CO O 5.7000 24-54 15/05S	216,738.96	0.01	150,000	CONSUMERS ENERGY COM 3.5 20-51 01/08S	121,145.37	0.01
250,000	CON EDISON CO O 5.9000 23-53 15/11S	276,785.00	0.02	50,000	CONSUMERS ENERGY COM 3.6 22-32 15/08S	47,248.44	0.00
180,000	CONNECTICUT LIG 5.2500 23-53 15/01S	184,912.11	0.01	90,000	CONSUMERS ENERGY COM 3.95 13-43 15/05S	77,975.84	0.01
200,000	CONNECTICUT LIGHT 3.2 17-27 15/03S	196,347.15	0.01	170,000	CONSUMERS ENERGY COM 4.2 22-52 01/09S	150,092.23	0.01
250,000	CONNECTICUT LIGHT 4.00 18-48 01/04S	213,591.00	0.01	200,000	CONSUMERS ENERGY COM 4.6 24-29 30/05S	203,991.83	0.01
154,000	CONNECTICUT LIGHT 4.15 15-45 01/06S	135,006.65	0.01	100,000	CONSUMERS ENERGY COM 4.65 23-28 01/03S	101,681.64	0.01
63,000	CONNECTICUT LIGHT 4.9 23-33 01/07S	64,507.62	0.00	200,000	CONSUMERS ENERGY COM 4.70 24-30 15/03S	204,946.24	0.01
150,000	CONNECTICUT LIGHT AND 4.3 14-44 15/04S	135,681.71	0.01	250,000	COOPERATIEVE RABOBANK 4.85 24-26 09/01S	252,149.25	0.02
100,000	CONS EDISON 5.85 06-36 15/03S	108,824.54	0.01	250,000	COOPERATIEVE RABOBANK 5.041 24-27 05/03S	255,749.79	0.02
100,000	CONS EDISON CO NY 2.4 21-31 15/06S	89,143.96	0.01	250,000	COOPERATIEVE RABOBANK 5.5 23-26 05/10S	257,125.42	0.02
200,000	CONS EDISON CO NY 3.2 21-51 01/12S	142,862.77	0.01	100,000	CORNING 5.35 18-48 15/11S	100,677.96	0.01
400,000	CONS EDISON CO NY 3.85 16-46 15/06S	329,588.92	0.02	100,000	CORNING INC 3.9000 19-49 15/11S	81,296.22	0.01
220,000	CONS EDISON CO NY 3.95 13-43 01/03S	188,936.90	0.01	220,000	CORNING INC 4.3750 17-57 15/11S	187,543.85	0.01
277,000	CONS EDISON CO NY 3.95 20-50 01/04S	237,322.18	0.02	150,000	CORNING INC 4.7 12-37 15/03S	146,788.88	0.01
200,000	CONS EDISON CO NY 4.125 19-49 15/05S	170,938.56	0.01	100,000	CORNING INC 4.75 12-42 15/03S	94,371.45	0.01
20,000	CONS EDISON CO NY 4.20 12-42 15/03S	17,893.24	0.00	300,000	CORNING INC 5.4500 19-79 15/11S	297,073.25	0.02
300,000	CONS EDISON CO NY 4.45 14-44 15/03S	275,845.87	0.02	200,000	CORNING INC 5.85 18-68 15/11S	210,435.68	0.01
60,000	CONS EDISON CO NY 4.65 18-48 01/12S	55,389.27	0.00	50,000	CORPORATE OFFICE 2.2500 20-26 15/03S	48,283.96	0.00
100,000	CONS EDISON CO NY 6.20 06-36 15/06S	111,518.51	0.01	150,000	CORPORATE OFFICE 2.9000 21-33 01/12S	125,659.44	0.01
200,000	CONS EDISON CO NY 6.75 08-38 01/04S	235,464.93	0.02	120,000	CORPORATE OFFICE PROP 2.0 21-29 15/01S	106,620.29	0.01
200,000	CONSOLIDATED EDISON 3.0 20-60 01/12S	129,237.54	0.01	200,000	CORPORATE OFFICE PROP 2.75 21-31 15/04S	174,938.20	0.01
86,000	CONSOLIDATED EDISON 3.1250 17-27 15/11S	83,590.97	0.01	200,000	COSTCO WHOLESAL 1.3750 20-27 20/06S	187,527.77	0.01
100,000	CONSOLIDATED EDISON 3.35 20-30 31/03S	96,314.65	0.01	221,000	COSTCO WHOLESALE C 3.00 17-27 18/05S	217,094.75	0.01
300,000	CONSOLIDATED EDISON 3.8750 17-47 15/06S	246,436.63	0.02	600,000	COSTCO WHOLESALE COR 1.6 20-30 20/04S	529,786.89	0.04
50,000	CONSOLIDATED EDISON 4.30 16-56 01/12S	43,831.84	0.00	300,000	COSTCO WHOLESALE COR 1.75 20-32 20/04S	255,478.46	0.02

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## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
150,000	COUSINS PROPERTIES LP 5.875 24-34 01/10S	153,927.69	0.01	100,000	CSX CORP 4.50 19-49 15/03S	92,619.45	0.01
500,000	CREDIT SUISSE NEW YORK 1.25 21-26 07/08S	474,636.52	0.03	250,000	CSX CORP 4.5 22-52 15/11S	231,407.03	0.02
300,000	CREDIT SUISSE NEW YORK 5 22-27 09/07S07S	306,494.03	0.02	150,000	CSX CORP 4.65 18-68 01/03S	137,813.69	0.01
867,000	CREDIT SUISSE NY 7.5000 23-28 15/02S	952,162.34	0.06	200,000	CSX CORP 4.75 11-42 30/05S	193,883.30	0.01
200,000	CRH AMERICA FINANCE 5.40 24-34 21/05S	208,414.59	0.01	247,000	CSX CORP 4.75 18-48 15/11S	237,725.64	0.02
300,000	CROW CA 2.5 21-31 15/07S	261,022.92	0.02	200,000	CSX CORP 4.900 24-55 15/03S	196,974.08	0.01
200,000	CROWN CASTLE INC 2.9000 22-27 15/03S	193,510.11	0.01	200,000	CSX CORP 5.5000 10-41 15/04S	211,294.87	0.01
250,000	CROWN CASTLE INC 3.3000 20-30 01/07S	233,843.75	0.02	250,000	CSX CORP 6.22 10-40 30/04S	283,984.27	0.02
300,000	CROWN CASTLE INC 3.8 18-28 15/02S	294,431.73	0.02	84,000	CSX CORPORATION 4.4 12-43 01/03S	77,435.32	0.01
200,000	CROWN CASTLE INC 4.3000 19-29 15/02S	198,229.34	0.01	150,000	CSX CORPORATION 5.20 23-33 15/11S	158,179.09	0.01
100,000	CROWN CASTLE INC 4.7500 17-47 15/05S	90,906.95	0.01	100,000	CSX CORPORATION 6 06-36 01/10S	111,406.71	0.01
100,000	CROWN CASTLE INC 4.9000 24-29 01/09S	101,679.96	0.01	200,000	CUBESMART LP 2.25 21-28 15/12S	184,041.32	0.01
300,000	CROWN CASTLE INC 5.0000 23-28 11/01S	305,180.88	0.02	150,000	CUBESMART LP 2.5 21-32 15/02S	129,871.17	0.01
150,000	CROWN CASTLE INC 5.2000 19-49 15/02S	144,093.49	0.01	100,000	CUBESMART LP 3.0000 19-30 15/02S	92,693.63	0.01
200,000	CROWN CASTLE INC 5.2000 24-34 01/09S	202,645.44	0.01	50,000	CUBESMART LP 4.00 15-25 15/11S	49,639.74	0.00
200,000	CROWN CASTLE INC 5.8000 23-34 01/03S	212,115.89	0.01	50,000	CUBESMART LP 4.375 19-29 15/02S	49,706.21	0.00
300,000	CROWN CASTLE INTL 1.05 21-26 16/02S	283,054.01	0.02	45,000	CUMMINS 4.875 13-43 01/10S	44,110.59	0.00
249,000	CROWN CASTLE INTL 2.25 20-31 15/01S	215,911.34	0.01	150,000	CUMMINS 5.15 24-34 20/02S	157,729.94	0.01
350,000	CROWN CASTLE INTL 2.9 21-41 16/02S	259,700.60	0.02	300,000	CUMMINS 5.45 24-54 20/02S	317,250.58	0.02
200,000	CROWN CASTLE INTL 3.1 19-29 15/11S	186,953.80	0.01	250,000	CUMMINS INC (EX. CUM 1.5 20-30 24/08S	216,502.91	0.01
150,000	CROWN CASTLE INTL 3.25 17-27 01/03A	148,905.50	0.01	200,000	CUMMINS INC (EX. CUM 2.6 20-50 24/08S	130,064.61	0.01
300,000	CROWN CASTLE INTL 3.25 20-51 15/06S	213,735.33	0.01	150,000	CUMMINS INC 0.75 20-25 01/09S	145,267.39	0.01
282,000	CROWN CASTLE INTL 3.650 17-27 01/09S	276,505.55	0.02	115,000	CUMMINS INC 4.9000 24-29 20/02S	118,831.70	0.01
200,000	CROWN CASTLE INTL 3.70 16-26 15/06S	197,624.33	0.01	200,000	CVS CAREMARK 5.30 13-43 05/12S	192,879.69	0.01
100,000	CROWN CASTLE INTL 4.15 20-50 03/04S	82,906.00	0.01	130,000	CVS CAREMARK 6.125 09-39 15/09S	137,014.66	0.01
400,000	CROWN CASTLE INTL 4.45 16-26 15/02S	399,891.80	0.03	150,000	CVS CAREMARK 6.25 07-27 01/06S	157,089.54	0.01
150,000	CROWN CASTLE INTL 4.8 23-28 01/09S	151,681.82	0.01	700,000	CVS HEALTH CORP 1.3 20-27 21/08S	643,276.85	0.04
150,000	CROWN CASTLE INTL 5.1 23-33 01/05S	151,884.07	0.01	350,000	CVS HEALTH CORP 1.75 20-30 21/08S	298,171.65	0.02
280,000	CROWN CASTLE INTL 5.6 23-29 01/06S	292,623.46	0.02	350,000	CVS HEALTH CORP 1.875 20-31 16/12S	294,884.61	0.02
50,000	CROWN CASTLE INTL CORP 4.0 19-49 15/11S	40,426.38	0.00	125,000	CVS HEALTH CORP 2.125 21-31 18/08S	105,592.54	0.01
250,000	CS FIRST BOSTON USA 7.125 02-32 15/07S	288,604.14	0.02	320,000	CVS HEALTH CORP 2.7 20-40 21/08S	227,245.58	0.02
200,000	CSX 6.15 07-37 01/05S	225,794.84	0.02	500,000	CVS HEALTH CORP 2.875 16-26 01/06S	488,235.52	0.03
130,000	CSX CORP 2.4000 19-30 15/02S	119,034.38	0.01	50,000	CVS HEALTH CORP 3.00 19-26 15/08S	48,847.13	0.00
170,000	CSX CORP 2.5000 20-51 15/05S	108,724.64	0.01	480,000	CVS HEALTH CORP 3.25 19-29 15/08S	453,469.75	0.03
300,000	CSX CORP 2.6 16-26 01/11S	291,784.58	0.02	270,000	CVS HEALTH CORP 3.625 20-27 31/03S	266,222.96	0.02
42,000	CSX CORP 3.25 17-27 01/06S	41,238.93	0.00	500,000	CVS HEALTH CORP 3.75 20-30 31/03S	479,266.35	0.03
100,000	CSX CORP 3.35 15-25 01/11S	99,055.57	0.01	350,000	CVS HEALTH CORP 4.125 20-40 01/04S	299,611.69	0.02
150,000	CSX CORP 3.35 19-49 15/09S	114,223.59	0.01	190,000	CVS HEALTH CORP 4.25 20-50 31/03S	153,700.65	0.01
200,000	CSX CORP 3.80 16-46 01/11S	167,433.60	0.01	1,357,000	CVS HEALTH CORP 4.30 18-28 25/03S	1,352,845.65	0.09
220,000	CSX CORP 3.8 18-28 01/03S	218,395.74	0.01	1,533,000	CVS HEALTH CORP 4.78 18-38 25/03S	1,447,501.68	0.10
150,000	CSX CORP 3.8 20-50 30/03S	123,651.71	0.01	250,000	CVS HEALTH CORP 4.875 15-35 20/07S	244,762.55	0.02
250,000	CSX CORP 3.95 15-50 01/05S	211,277.94	0.01	500,000	CVS HEALTH CORP 5.0000 23-26 20/02S	503,398.54	0.03
250,000	CSX CORP 4.10 13-44 15/03S	222,495.21	0.02	300,000	CVS HEALTH CORP 5.0000 23-29 30/01S	306,305.96	0.02
250,000	CSX CORP 4.1 22-32 15/11S	245,966.08	0.02	2,250,000	CVS HEALTH CORP 5.05 18-48 25/03S	2,053,154.16	0.14
225,000	CSX CORP 4.25 16-66 01/11S	190,402.75	0.01	1,043,000	CVS HEALTH CORP 5.125 15-45 20/07S	972,113.92	0.07
250,000	CSX CORP 4.25 18-29 15/03S	251,919.11	0.02	450,000	CVS HEALTH CORP 5.125 23-30 21/02S	461,342.94	0.03
250,000	CSX CORP 4.30 18-48 01/03S	224,098.99	0.02	400,000	CVS HEALTH CORP 5.2500 23-31 30/01S	411,869.62	0.03

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## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
550,000	CVS HEALTH CORP 5.2500 23-33 21/02S	561,878.10	0.04	500,000	DEUTSCHE BANK 7.0790 23-34 10/02S	539,279.87	0.04
345,000	CVS HEALTH CORP 5.3000 23-33 01/06S	352,485.70	0.02	300,000	DEUTSCHE BANK AG NEW 1.686 21-26 19/03S	289,001.58	0.02
250,000	CVS HEALTH CORP 5.4000 24-29 01/06S	259,355.98	0.02	400,000	DEUTSCHE BANK AG NY 3.729 21-32 14/01SS	359,320.84	0.02
350,000	CVS HEALTH CORP 5.625 23-53 21/02S	345,334.22	0.02	300,000	DEUTSCHE BANK N -28 08/02S	306,406.75	0.02
400,000	CVS HEALTH CORP 5.7000 24-34 01/06S	417,176.12	0.03	300,000	DEUTSCHE BANK N 5.4140 24-29 10/05S	311,632.69	0.02
405,000	CVS HEALTH CORP 5.8750 23-53 01/06S	411,858.20	0.03	200,000	DICK'S SPORTING 4.1000 22-52 15/01S	152,760.97	0.01
200,000	CVS HEALTH CORP 6.0 23-63 01/06S	204,293.23	0.01	200,000	DICK'S SPORTING GOOD 3.15 22-32 15/01S1S	180,177.23	0.01
200,000	CVS HEALTH CORP 6.0 24-44 01/06S	206,891.94	0.01	250,000	DIGITAL REALTY 3.6000 19-29 01/07S	241,642.12	0.02
350,000	CVS HEALTH CORP 6.0500 24-54 01/06S	364,616.80	0.02	200,000	DIGITAL REALTY 4.45 18-28 15/07S	200,498.48	0.01
100,000	CWTH EDISON 6.45 08-38 15/01M	114,718.30	0.01	360,000	DIGITAL REALTY 5.5500 22-28 15/01S	372,507.44	0.03
200,000	D.R. HORTON INC 1.3000 21-26 15/10S	189,164.79	0.01	300,000	DIGITAL REALTY TRU 3.70 17-27 15/08S	295,706.02	0.02
100,000	D.R. HORTON INC 2.6 20-25 05/05S	98,043.39	0.01	250,000	DISCOVER BANK 3.45 16-26 27/07S	244,809.05	0.02
200,000	D.R. HORTON INC 5.0000 24-34 15/10S	202,522.05	0.01	250,000	DISCOVER BANK 4.6500 18-28 13/09S	249,869.99	0.02
290,000	DANAHER CORP 2.6000 20-50 01/10S	192,367.21	0.01	250,000	DISCOVER FINANCIAL 4.1 17-27 09/02S	247,776.10	0.02
300,000	DANAHER CORP 2.8000 21-51 10/12S	205,679.10	0.01	150,000	DISCOVER FINANCIAL 4.5000 19-26 30/01S	149,800.09	0.01
50,000	DANAHER CORP 3.3500 15-25 15/09S	49,615.82	0.00	280,000	DISCOVER FINANCIAL S 6.7 22-32 29/11S	307,618.92	0.02
100,000	DANAHER CORP 4.375 15-45 15/09S	93,009.16	0.01	225,000	DISCOVERY COMM 4.125 19-29 15/05S	212,695.46	0.01
150,000	DARDEN RESTAURANTS 3.85 17-27 01/05S	148,331.27	0.01	185,000	DISCOVERY COMM 5.00 17-37 20/09S	160,577.96	0.01
150,000	DARDEN RESTAURANTS 6.30 23-33 10/10U	163,490.22	0.01	225,000	DISCOVERY COMM 6.35 10-40 01/06S	215,029.69	0.01
50,000	DARDEN RESTAURANTS INC 4.55 18-48 15/02S	43,081.63	0.00	683,000	DISCOVERY COMMUNIC 3.95 17-28 20/03S	651,303.37	0.04
200,000	DCP MIDSTREAM 5.125 19-29 15/05S	204,887.41	0.01	200,000	DISCOVERY COMMUNIC 4.90 16-26 11/03M	199,859.40	0.01
130,000	DCP MIDSTREAM 5.6000 14-44 01/04S	129,434.32	0.01	210,000	DISCOVERY COMMUNICA 5.20 17-47 20/09S	170,712.29	0.01
200,000	DCP MIDSTREAM 5.6250 20-27 15/07S	205,767.17	0.01	350,000	DISCOVERY COMMUNICAT 3.625 20-30 18/05S	314,999.26	0.02
25,000	DCP MIDSTREAM LLC 8.125 00-30 16/08S	29,400.13	0.00	10,000	DISCOVERY COMMUNICAT 4.65 20-50 15/05S	7,465.76	0.00
100,000	DCP MIDSTREAM OPE 3.25 21-32 15/02S5/02S	88,881.67	0.01	200,000	DISCOVERY COMMUNICATIONS 4 21-55 15/09S	134,353.45	0.01
395,000	DEERE AND CO 3.90 12-42 09/06S	353,813.99	0.02	100,000	DOLLAR GEN CORP 4.125 18-28 01/05S	98,609.03	0.01
200,000	DEERE AND CO 5.375 09-29 16/10S	212,401.08	0.01	150,000	DOLLAR GENERAL 4.15 15-25 01/11S	149,078.09	0.01
50,000	DEERE AND CO 7.125 01-31 03/03S	58,270.96	0.00	150,000	DOLLAR GENERAL 4.625 22-27 01/11S	150,557.38	0.01
250,000	DEERE CO 3.1 20-30 30/03S	237,259.92	0.02	200,000	DOLLAR GENERAL 5.0 22-32 01/11S	198,884.50	0.01
250,000	DEERE CO 3.75 20-50 30/03S	212,703.12	0.01	300,000	DOLLAR GENERAL 5.45 23-33 05/07S	305,628.32	0.02
300,000	DELL INC LLC 6.50 08-38 15/04S	330,498.67	0.02	60,000	DOLLAR GENERAL 5.5 22-52 01/11S	57,430.00	0.00
350,000	DELL INTERNATIONAL 3.45 23-51 15/12S	256,472.04	0.02	100,000	DOLLAR GENERAL COR 3.875 17-27 15/201	98,667.52	0.01
450,000	DELL INTERNATIONAL 5.3 21-29 01/10S	468,205.50	0.03	150,000	DOLLAR GENERAL CORP 5.2 23-28 05/07S	153,272.86	0.01
643,000	DELL INTERNATIONAL 6.02 21-26 15/06S	658,649.61	0.04	300,000	DOLLAR GENERAL CORPO 3.5 20-30 03/04S	282,414.27	0.02
300,000	DELL INTERNATIONAL 6.2 21-30 15/07S	326,129.15	0.02	200,000	DOLLAR GENERAL CORPO 4.125 20-50 03/04S	155,523.73	0.01
258,000	DELL INTERNATIONAL 8.1 21-36 15/07S01S	320,893.09	0.02	250,000	DOLLAR TREE INC 2.6500 21-31 01/12S	214,920.89	0.01
500,000	DELL INTERNATIONAL L 4.9 21-26 01/04S	505,415.41	0.03	370,000	DOLLAR TREE INC 4.2000 18-28 15/05S	365,203.45	0.02
200,000	DELL INTERNATIONAL L 6.1 21-27 15/01S	209,971.79	0.01	50,000	DOVER CORP 2.9500 19-29 04/11S	46,839.44	0.00
285,000	DELL INTERNATIONAL LL 3.375 23-41 15/12S	224,453.66	0.02	80,000	DOVER CORP 3.15 15-25 15/11S	78,835.87	0.01
25,000	DELL INTERNATIONAL LLC8.35 21-46 15/07S	33,815.53	0.00	100,000	DOVER CORP 5.3750 11-41 01/03S	102,646.47	0.01
250,000	DELL INT LLC 5.2500 23-28 01/02S	258,198.72	0.02	150,000	DOW CHEMICAL CO/TH 4.25 14-34 01/10S	145,346.30	0.01
200,000	DELL INT LLC 5.4 24-34 15/04S	208,507.55	0.01	250,000	DOW CHEMICAL CO 2.1 20-30 26/08S	222,155.75	0.02
300,000	DELL INT LLC 5.7500 23-33 01/02S	321,914.02	0.02	300,000	DOW CHEMICAL CO 3.6 20-50 26/08S	225,970.29	0.02
300,000	DELTA AIR LINES INC 3.75 19-29 28/10S	282,997.34	0.02	325,000	DOW CHEMICAL CO 4.375 12-42 15/11S	286,920.97	0.02
100,000	DELTA AIR LINES INC 4.375 18-28 19/04S4S	98,978.39	0.01	200,000	DOW CHEMICAL CO 4.625 14-44 1/10S	180,984.23	0.01
300,000	DELTA AIR LINES INC 7.375 20-26 15/01S	308,632.75	0.02	100,000	DOW CHEMICAL CO 4.8000 19-28 30/11S	102,107.31	0.01
200,000	DENTSPLY SIRONA INC 3.25 20-30 01/06S06S	183,621.84	0.01	210,000	DOW CHEMICAL CO 4.8 19-48 30/05S	191,569.36	0.01

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
200,000	DOW CHEMICAL CO 5.1500 24-34 15/02S	205,375.04	0.01	260,000	ELECTRONIC ARTS INC 1.85 21-31 11/02S	223,214.83	0.02
275,000	DOW CHEMICAL CO 6.90 22-53 15/05S	328,938.11	0.02	200,000	ELECTRONIC ARTS INC 2.95 21-51 15/02S	137,925.22	0.01
250,000	DOW CHEMICAL CO 7.375 99-29 01/11S	284,278.21	0.02	250,000	ELEVANCE HEALTH 1.5000 21-26 15/03S	240,465.26	0.02
170,000	DOW CHEMICAL CO 9.40 09-39 15/05S	237,071.07	0.02	300,000	ELEVANCE HEALTH 2.2500 20-30 15/05S	268,479.11	0.02
190,000	DOW CHEMICAL COMPANY 5.25 11-41 15/11S	188,278.07	0.01	300,000	ELEVANCE HEALTH 2.55 21-31 15/03S	268,642.91	0.02
229,000	DOW CHEMICAL COMPANY 5.55 19-48 30/11S	231,229.50	0.02	300,000	ELEVANCE HEALTH 3.125 20-50 05/05S	212,468.65	0.01
200,000	DOW CHEMICAL COMPANY 5.6 24-54 15/02S	206,411.53	0.01	380,000	ELEVANCE HEALTH 3.6000 21-51 15/03S	292,276.25	0.02
300,000	DOW CHEMICAL COMPANY 6.3 22-33 15/03S	331,188.17	0.02	425,000	ELEVANCE HEALTH 3.65 17-27 01/12S	418,981.43	0.03
45,000	D R HORTON INC 1.4 20-27 15/10S	41,671.56	0.00	100,000	ELEVANCE HEALTH 3.7000 19-49 15/09S	78,676.62	0.01
250,000	DUKE REALTY LP 4.0 18-28 15/09S	248,845.09	0.02	355,000	ELEVANCE HEALTH 4.101 18-28 01/03S	353,518.20	0.02
680,000	DUPONT DE NEMOURS 4.4930 18-25 15/11S	678,584.30	0.05	320,000	ELEVANCE HEALTH 4.375 17-47 01/12S	283,120.70	0.02
500,000	DUPONT DE NEMOURS 4.7250 18-28 15/11S	509,755.85	0.03	300,000	ELEVANCE HEALTH 4.550 18-48 01/03S	270,098.24	0.02
333,000	DUPONT DE NEMOURS 5.319 18-38 15/11S	362,954.82	0.02	250,000	ELEVANCE HEALTH 4.6250 12-42 15/05S	234,316.41	0.02
537,000	DUPONT DE NEMOURS 5.4190 18-48 15/11S	593,830.39	0.04	300,000	ELEVANCE HEALTH 4.65 12-43 15/01S	282,187.23	0.02
200,000	DXC TECHNOLOGY 1.8000 21-26 15/09S	189,582.40	0.01	350,000	ELEVANCE HEALTH 4.7500 23-33 15/02S	353,769.19	0.02
200,000	DXC TECHNOLOGY COMP 2.375 21-28 15/09S	181,191.44	0.01	150,000	ELEVANCE HEALTH 4.9 23-26 08/02S	150,005.97	0.01
100,000	E.I. DU PONT DE NEMO 2.3 20-30 15/05S	90,284.51	0.01	200,000	ELEVANCE HEALTH 5.1 13-44 15/01S	197,568.27	0.01
220,000	EATON CORP 3.103 17-27 15/09S	214,850.24	0.01	300,000	ELEVANCE HEALTH 5.1250 23-53 15/02S	294,148.22	0.02
85,000	EATON CORP 3.9150 17-47 15/09S	72,500.11	0.00	300,000	ELEVANCE HEALTH 5.15 24-29 15/06S	311,154.42	0.02
100,000	EATON CORP 4.00 13-32 02/11S	98,274.00	0.01	100,000	ELEVANCE HEALTH 5.35 22-25 15/10S	100,837.11	0.01
299,000	EATON CORP 4.15 13-42 02/11S	273,890.63	0.02	200,000	ELEVANCE HEALTH 5.3750 24-34 15/06S	210,162.91	0.01
400,000	EATON CORP 4.15 22-33 15/03S	394,926.14	0.03	150,000	ELEVANCE HEALTH 5.5000 22-32 15/10S	159,358.38	0.01
165,000	EATON CORP 4.35 23-28 18/05S	167,071.20	0.01	350,000	ELEVANCE HEALTH 5.6500 24-54 15/06S	369,513.53	0.02
200,000	EATON CORP 4.7 22-52 23/08S	193,083.30	0.01	99,000	ELEVANCE HEALTH 6.1000 22-52 15/10S	109,838.84	0.01
105,000	EATON VANCE CORP 3.50 17-27 06/04S	103,319.22	0.01	300,000	ELEVANCE HEALTH 6.375 07-37 15/06S	339,805.45	0.02
138,000	EBAY INC 1.4 21-26 10/05S	132,068.83	0.01	150,000	ELEVANCE HEALTH INC 4.55 22-52 15/05S	133,764.04	0.01
200,000	EBAY INC 2.6000 21-31 10/05S	178,797.86	0.01	350,000	ELI LILLY & CO 2.25 20-50 05/05S	220,255.04	0.01
300,000	EBAY INC 2.7 20-30 11/03S	276,872.08	0.02	250,000	ELI LILLY & CO 2.5 20-60 25/08S	151,396.60	0.01
300,000	EBAY INC 3.6 17-27 05/06S	296,538.80	0.02	100,000	ELI LILLY & CO 3.10 17-27 15/05S	98,244.50	0.01
300,000	EBAY INC 3.65 21-51 10/05S	230,634.10	0.02	250,000	ELI LILLY & CO 3.3750 19-29 15/03S	244,416.21	0.02
300,000	EBAY INC 4.00 12-42 15/07S	256,023.58	0.02	300,000	ELI LILLY & CO 3.9500 19-49 15/03S	260,878.17	0.02
87,000	EBAY INC 5.95 22-27 22/11S	92,033.42	0.01	240,000	ELI LILLY & CO 4.7000 23-33 27/02S	246,795.25	0.02
100,000	EBAY INC 6.3 22-32 22/11S	111,116.13	0.01	290,000	ELI LILLY & CO 4.9500 23-63 27/02S	289,170.55	0.02
200,000	ECOLAB INC 1.3000 20-31 30/01S	167,927.24	0.01	250,000	ELI LILLY & CO 5.0 23-26 27/02S	250,126.86	0.02
200,000	ECOLAB INC 1.65 21-27 01/02S	190,141.29	0.01	85,000	ELI LILLY & CO 5.50 07-27 15/03S	88,433.76	0.01
150,000	ECOLAB INC 2.1250 20-50 15/08S	89,864.08	0.01	100,000	ELI LILLY AND CO 3.95 17-47 15/05S	88,326.47	0.01
350,000	ECOLAB INC 2.1250 21-32 01/02S	304,274.63	0.02	150,000	ELI LILLY AND CO 4.1500 19-59 15/03S	131,536.09	0.01
150,000	ECOLAB INC 2.7 16-26 01/11S	146,189.67	0.01	400,000	ELI LILLY AND CO 4.7000 24-34 09/02S	408,976.56	0.03
300,000	ECOLAB INC 2.7 21-51 15/12S	201,558.05	0.01	370,000	ELI LILLY AND CO 4.8750 23-53 27/02S	369,820.83	0.02
485,000	ECOLAB INC 2.75 21-55 18/08S	323,625.78	0.02	400,000	ELI LILLY AND CO 5.0000 24-54 09/02S	406,636.05	0.03
200,000	ECOLAB INC 2.75 21-55 18/08S	132,987.48	0.01	100,000	ELI LILLY AND CO 5.55 07-37 15/03S	110,363.92	0.01
100,000	ECOLAB INC 3.95 17-18 01/12S	86,946.71	0.01	100,000	ELI LILLY CO 3.70 15-45 01/03S	85,582.27	0.01
200,000	ECOLAB INC 4.8 20-30 24/03S	206,444.18	0.01	300,000	ELI LILLY CO 4.2000 24-29 14/08S	302,754.05	0.02
100,000	ECOLAB INC 5.50 11-41 08/12S	106,845.81	0.01	400,000	ELI LILLY CO 4.600 24-34 14/08S	405,625.09	0.03
150,000	EDWARDS LIFESCIENCES 4.3000 18-28 15/06S	149,904.78	0.01	425,000	ELI LILLY CO 5.050 24-54 14/08S	435,063.76	0.03
200,000	EIDP 4.8 23-33 15/05S	202,929.84	0.01	250,000	ELI LILLY CO 5.200 24-64 14/08S	258,185.28	0.02
150,000	EIDP INC 4.5000 23-26 15/05S	150,946.72	0.01	400,000	ELI LILLY AND CO 4.15 24-27 14/08S	403,756.82	0.03

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## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
300,000	ELI LILY AND CO 4.5 24-27 09/02S	304,111.65	0.02	300,000	ENTERPRISE PRODUCTS 5.3500 23-33 31/01S	314,943.00	0.02
300,000	ELI LILY AND CO 4.5 24-29 09/02S	307,145.86	0.02	450,000	ENTERPRISE PRODUCTS 5.5500 24-55 16/02S	464,907.61	0.03
400,000	ELI LILY AND CO 5.1 24-64 09/02S	408,434.78	0.03	200,000	ENTERPRISE PRODUCTS 5.95 11-41 01/02S	216,620.38	0.01
200,000	EMERSON ELECTRI 2.8000 21-51 21/12S	137,298.82	0.01	200,000	ENTERPRISE PRODUCTS 6.125 09-39 15/10S	220,945.07	0.01
200,000	EMERSON ELECTRIC 1.95 20-30 15/10S	177,351.03	0.01	100,000	ENTERPRISE PRODUCTS 6.65 04-34 15/10S	113,914.61	0.01
290,000	EMERSON ELECTRIC 2.0 21-28 21/12S	267,751.84	0.02	200,000	ENTERPRISE PRODUCTS 6.875 03-33 01/03S	229,750.77	0.02
200,000	EMERSON ELECTRIC 2.2000 21-31 21/12S	175,566.57	0.01	200,000	ENTERPRISE PRODUCTS O 6.45 10-40 01/09S	226,017.86	0.02
300,000	EMERSON ELECTRIC CO 0.875 20-26 22/09S	282,595.43	0.02	100,000	EPR PROPERTIES 3.6000 21-31 15/11S	89,207.96	0.01
50,000	EMERSON ELECTRIC CO 1.8 20-27 29/04S	46,924.15	0.00	150,000	EPR PROPERTIES 3.7500 19-29 15/08S	140,296.30	0.01
150,000	EMERSON ELECTRIC CO 2.75 20-50 29/04S	102,703.05	0.01	300,000	EPR PROPERTIES 4.50 17-27 01/06S	295,790.96	0.02
150,000	EMERSON ELECTRIC CO 5.25 09-39 15/11S	158,361.00	0.01	100,000	EPR PROPERTIES 4.75 16-26 15/12S	99,623.05	0.01
200,000	ENBRIDGE ENERGY PA 5.5000 10-40 15/09S	201,106.14	0.01	300,000	EQUIFAX INC 2.3500 21-31 15/09S	260,489.29	0.02
236,000	ENBRIDGE ENERGY PA 7.375 15-45 15/10S	286,060.30	0.02	100,000	EQUIFAX INC 2.6 20-25 27/04S	97,821.62	0.01
200,000	ENLINK MIDSTREAM 4.85 16-26 15/07S5/07S	200,293.09	0.01	300,000	EQUIFAX INC 4.8000 24-29 15/09S	303,415.79	0.02
150,000	ENLINK MIDSTREAM 5.45 17-47 01/06S1/06S	141,784.32	0.01	200,000	EQUIFAX INC 5.1000 23-28 01/06S	204,782.98	0.01
50,000	ENLINK MIDSTREAM 5.6 14-44 01/10S01/04S	47,782.77	0.00	200,000	EQUIFAX INC 5.1 22-27 15/12S	204,396.46	0.01
150,000	ENLINK MIDSTREAM 5.650 24-34 01/09S	155,017.01	0.01	150,000	EQUINIX 2.95 20-51 15/09S	99,533.50	0.01
100,000	ENLINK MIDSTREAM PART 5.05 14-45 01/04S	89,630.58	0.01	150,000	EQUINIX EUROPE 2 FIN 5.5 24-34 15/06S	157,552.41	0.01
150,000	ENLINK MIDSTREAM PART 5.375 19-29 01/06S	153,733.79	0.01	200,000	EQUINIX INC 1.0 20-25 15/09S	193,005.06	0.01
150,000	ENERGY TEXAS INC 1.75 20-31 15/03S	127,228.01	0.01	150,000	EQUINIX INC 1.45 21-26 15/05S	143,356.91	0.01
150,000	ENERGY TEXAS INC 3.55 19-49 30/09S	114,111.62	0.01	170,000	EQUINIX INC 1.5500 20-28 15/03S	155,043.60	0.01
150,000	ENERGY TEXAS INC 4.5000 19-39 30/03S	142,049.04	0.01	150,000	EQUINIX INC 1.8000 20-27 15/07S	140,710.59	0.01
250,000	ENERGY TEXAS INC 5.0000 22-52 15/09S	241,375.14	0.02	150,000	EQUINIX INC 2.000 21-28 15/05S	138,307.49	0.01
100,000	ENERGY TEXAS INC 5.8000 23-53 01/09S	106,871.82	0.01	300,000	EQUINIX INC 2.1500 20-30 15/07S	265,081.13	0.02
160,000	ENTERPRISE PROD. 7.55 09-38 15/10S	198,406.20	0.01	300,000	EQUINIX INC 2.5 21-31 17/05S	264,997.07	0.02
100,000	ENTERPRISE PRODS. 4.95 14-54 14/10S	95,184.13	0.01	100,000	EQUINIX INC 2.9000 19-26 18/11S	97,356.00	0.01
430,000	ENTERPRISE PRODUCTS 2.8 20-30 15/01S	401,190.51	0.03	150,000	EQUINIX INC 3.0000 20-50 15/07S	101,780.24	0.01
400,000	ENTERPRISE PRODUCTS 3.125 19-29 31/07S	381,962.26	0.03	370,000	EQUINIX INC 3.2000 19-29 18/11S	349,278.27	0.02
250,000	ENTERPRISE PRODUCTS 3.2 20-52 07/08S	177,184.57	0.01	50,000	EQUINIX INC 3.4000 21-52 15/02S	36,354.37	0.00
350,000	ENTERPRISE PRODUCTS 3.3 21-53 15/02S02S	250,421.83	0.02	272,000	EQUINIX INC 3.9 22-32 15/04S	260,393.28	0.02
365,000	ENTERPRISE PRODUCTS 3.70 15-26 15/02S	363,118.15	0.02	150,000	EQUITABLE HLDG 4.35 18-28 20/04S	149,500.08	0.01
282,000	ENTERPRISE PRODUCTS 3.70 20-51 31/01S	219,784.23	0.01	400,000	EQUITABLE HLDG 4.35 18-28 20/04S	398,518.52	0.03
200,000	ENTERPRISE PRODUCTS 3.95 16-27 15/02S	199,462.44	0.01	50,000	EQUITABLE HLDG 5.00 18-48 20/04S	47,949.09	0.00
350,000	ENTERPRISE PRODUCTS 3.95 20-60 31/01S	274,183.78	0.02	150,000	EQUITABLE HLDG 5.594 23-33 11/01S	157,152.75	0.01
300,000	ENTERPRISE PRODUCTS 4.15 18-28 16/10S	299,862.23	0.02	450,000	EQUITABLE HLDG INC 5.00 18-48 20/04S	430,349.91	0.03
400,000	ENTERPRISE PRODUCTS 4.20 19-50 31/01S	341,092.32	0.02	200,000	ERP OPERATING LP 1.85 21-31 01/08S	170,253.25	0.01
330,000	ENTERPRISE PRODUCTS 4.25 18-48 15/02S	284,983.60	0.02	150,000	ERP OPERATING LP 2.5000 19-30 15/02S	137,048.95	0.01
300,000	ENTERPRISE PRODUCTS 4.45 12-43 15/02S	272,856.25	0.02	200,000	ERP OPERATING LP 3.25 17-27 01/08S	195,292.86	0.01
300,000	ENTERPRISE PRODUCTS 4.6 24-27 11/01S	303,797.59	0.02	200,000	ERP OPERATING LP 3.5000 18-28 01/03S	195,374.10	0.01
400,000	ENTERPRISE PRODUCTS 4.80 18-49 01/02S	374,052.77	0.03	150,000	ERP OPERATING LP 3 19-29 01/07S	141,751.41	0.01
300,000	ENTERPRISE PRODUCTS 4.8500 24-34 31/01S	304,312.57	0.02	50,000	ERP OPERATING LP 4.0000 17-47 01/08S	41,660.07	0.00
250,000	ENTERPRISE PRODUCTS 4.85 12-42 15/08S	239,639.48	0.02	100,000	ERP OPERATING LP 4.1500 18-28 01/12S	99,787.49	0.01
475,000	ENTERPRISE PRODUCTS 4.85 13-44 15/03S	452,639.46	0.03	50,000	ERP OPERATING LP 4.5000 15-45 01/06S	45,085.64	0.00
350,000	ENTERPRISE PRODUCTS 4.90 15-46 15/05S	334,431.67	0.02	200,000	ERP OPERATING LTD PA 2.85 16-26 01/11S	195,006.37	0.01
300,000	ENTERPRISE PRODUCTS 4.9500 24-35 15/02S	304,518.98	0.02	150,000	ERP OPERATING LTD PA 4.5 14-44 01/07S	138,139.09	0.01
235,000	ENTERPRISE PRODUCTS 5.05 23-26 10/01S	237,751.31	0.02	125,000	ESSENT GROUP LT 6.2500 24-29 01/07S	130,376.80	0.01
400,000	ENTERPRISE PRODUCTS 5.10 14-45 15/02S	394,170.15	0.03	100,000	ESSENTIAL PROPERTIES 2.95 21-31 28/06S	87,041.66	0.01

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
150,000	ESSENTIAL UTILITIES 2.4 21-31 01/05S	131,571.66	0.01	350,000	EXELON CORP 5.15 23-28 15/03S	359,595.74	0.02
100,000	ESSENTIAL UTILITIES 2.7040 20-30 15/04S	91,718.04	0.01	150,000	EXELON CORP 5.15 24-29 15/03S	155,461.23	0.01
200,000	ESSENTIAL UTILITIES 3.3510 20-50 15/04S	145,891.49	0.01	250,000	EXELON CORP 5.30 23-33 15/03S	260,970.59	0.02
150,000	ESSENTIAL UTILITIES 4.276 19-49 01/05S	128,495.52	0.01	200,000	EXELON CORP 5.4500 24-34 15/03S	209,887.79	0.01
150,000	ESSENTIAL UTILITIES 4.8000 24-27 15/08S	152,026.38	0.01	350,000	EXELON CORP 5.600 23-53 15/03S	364,732.96	0.02
150,000	ESSENTIAL UTILITIES 5.3 22-52 01/05S	149,074.39	0.01	141,000	EXELON CORP 5.625 05-35 15/06S	149,641.40	0.01
150,000	ESSENTIAL UTILITIES 5.375 24-34 15/01S	155,182.35	0.01	250,000	FACTSET RESEARCH 2.9000 22-27 01/03S	241,794.65	0.02
300,000	ESTEE LAUDER 4.375 23-28 15/05S	303,496.71	0.02	50,000	FACTSET RESEARCH SYST 3.45 22-32 01/03S	45,527.46	0.00
200,000	ESTEE LAUDER 4.65 23-33 15/05S	202,374.73	0.01	101,000	FEDERAL REALTY 3.2500 17-27 15/07S	97,965.88	0.01
150,000	ESTEE LAUDER 5.0 4-34 14/02S	155,070.43	0.01	150,000	FEDERAL REALTY INVE 5.375 23-28 01/05S	154,051.49	0.01
200,000	ESTEE LAUDER 5.15 23-53 15/05S	207,755.96	0.01	100,000	FEDERAL REALTY INVES 3.5 20-30 11/05S	94,303.41	0.01
150,000	ESTEE LAUDER CIE 3.125 19-49 01/12S	109,379.35	0.01	200,000	FEDERAL REALTY INVES 4.5 14-44 01/12S	175,705.09	0.01
160,000	ESTEE LAUDER CO 1.9500 21-31 15/03S	138,918.14	0.01	100,000	FEDERAL REALTY OP LP 1.25 20-26 13/10S	95,635.12	0.01
190,000	ESTEE LAUDER CO 2.3750 19-29 01/12S	174,422.30	0.01	193,383	FEDEX 2020-1 CL 1.8750 20-34 20/02S	167,244.66	0.01
200,000	ESTEE LAUDER CO INC 2.6000 20-30 15/04S	184,488.79	0.01	275,000	FEDEX CORP 2.4 21-31 29/04S	243,211.62	0.02
50,000	ESTEE LAUDER CO INC 3.15 17-27 15/03S	48,992.47	0.00	300,000	FEDEX CORP 3.10 19-29 05/08S	285,190.21	0.02
250,000	ESTEE LAUDER CO INC 4.15 17-47 15/03S	218,130.04	0.01	215,000	FEDEX CORP 3.25 16-26 01/04S	211,946.91	0.01
95,000	ESTEE LAUDER CO INC 4.375 15-45 15/06S	86,436.84	0.01	200,000	FEDEX CORP 3.25 21-41 29/04S	155,834.43	0.01
50,000	ESTEE LAUDER CO INC 6.0 07-37 15/05S	56,093.90	0.00	41,000	FEDEX CORP 3.4 18-28 15/02S	40,017.43	0.00
274,000	EVEREST REINSUR 3.1250 21-52 15/10S	183,174.60	0.01	200,000	FEDEX CORP 3.875 12-42 01/08S	166,707.80	0.01
305,000	EVEREST REINSURANCE 3.5 20-50 07/10S	221,805.73	0.01	150,000	FEDEX CORP 3.90 15-35 01/02S	139,900.07	0.01
90,000	EVERSOURCE ENER 1.4000 21-26 15/08S	85,237.43	0.01	250,000	FEDEX CORP 4.05 18-48 15/02S	206,672.46	0.01
110,000	EVERSOURCE ENER 4.6000 22-27 01/07S	110,672.92	0.01	250,000	FEDEX CORP 4.1000 13-43 15/04S	213,795.84	0.01
150,000	EVERSOURCE ENER 4.7500 23-26 15/05S	150,926.93	0.01	175,000	FEDEX CORP 4.10 15-45 01/02S	147,269.62	0.01
225,000	EVERSOURCE ENER 5.1250 23-33 15/05S	229,165.76	0.02	100,000	FEDEX CORP 4.2000 18-28 17/10S	100,131.73	0.01
200,000	EVERSOURCE ENERGY 1.65 20-30 14/08S	170,998.14	0.01	200,000	FEDEX CORP 4.25 20-30 07/04S	199,940.04	0.01
100,000	EVERSOURCE ENERGY 2.55 21-31 11/03S	87,543.43	0.01	210,000	FEDEX CORP 4.4 17-47 15/01S	183,015.18	0.01
100,000	EVERSOURCE ENERGY 2.922-27 02/03S	96,800.74	0.01	350,000	FEDEX CORP 4.55 16-46 01/04S	311,985.77	0.02
200,000	EVERSOURCE ENERGY 3.30 18-28 15/01S	193,023.71	0.01	383,000	FEDEX CORP 4.75 15-45 15/11S15-45 15/11S	351,852.67	0.02
200,000	EVERSOURCE ENERGY 3.375 22-32 01/03S	182,237.26	0.01	150,000	FEDEX CORP 4.90 14-34 15/01S	153,030.98	0.01
200,000	EVERSOURCE ENERGY 3.45 20-50 10/01S	149,152.92	0.01	250,000	FEDEX CORP 4.9500 18-48 17/10S	235,056.87	0.02
100,000	EVERSOURCE ENERGY 4.2500 18-29 01/04S	99,287.96	0.01	225,000	FEDEX CORP 5.10 14-44 15/01S	219,251.68	0.01
24,000	EVERSOURCE ENERGY 5.0 24-27 01/01S	24,398.13	0.00	375,000	FEDEX CORP 5.25 20-50 07/04S	370,038.50	0.03
410,000	EVERSOURCE ENERGY 5.45 23-28 01/03S	425,063.86	0.03	300,000	FFTH THRD BANCORP 8.25 08-38 01/03M	377,866.35	0.03
200,000	EVERSOURCE ENERGY 5.5 24-34 01/01S	207,955.77	0.01	50,000	FIDELITY NATIONAL 4.5 16-46 15/08S	44,034.62	0.00
200,000	EVERSOURCE ENERGY 5.85 24-31 15/04S	212,864.14	0.01	350,000	FIDELITY NATIONAL INFO 1.15 21-26 01/03S	334,673.40	0.02
250,000	EVERSOURCE ENERGY 5.9 23-29 01/02S	264,655.76	0.02	250,000	FIDELITY NATIONAL INFO 5.10 22-32 15/07S	259,185.90	0.02
200,000	EVERSOURCE ENERGY 5.95 24-34 15/07S	214,957.69	0.01	500,000	FIDELITY NATL INF SER 3.10 21/41 01/03S	385,919.77	0.03
200,000	EXELON CORP 2.75 23-27 15/03S	193,577.89	0.01	160,000	FIDE NATL INFO SERV 1.65 21-28 01/03S	146,342.02	0.01
150,000	EXELON CORP 3.35 23-32 15/03S	139,428.70	0.01	150,000	FIFTH THIRD BANCORP 2.55 20-27 05/05S	143,759.31	0.01
280,000	EXELON CORP 3.40 16-26 15/04S	276,590.57	0.02	200,000	FIFTH THIRD BANCORP 3.95 18-28 14/03S	197,694.56	0.01
580,000	EXELON CORP 4.05 20-30 01/04S	571,176.00	0.04	250,000	FIFTH THIRD BANK 2.25 20-27 01/02S	238,739.80	0.02
120,000	EXELON CORP 4.100 22-52 15/03S	99,154.68	0.01	200,000	FIFTH THIRD BANK 3.85 16-26 15/03S	197,946.39	0.01
200,000	EXELON CORP 4.45 16-46 15/04S	178,161.23	0.01	300,000	FIFTH THIRD BANK 6.3390 23-29 27/07S	318,803.91	0.02
270,000	EXELON CORP 4.7000 20-50 15/04S	247,959.04	0.02	150,000	FIRST AMERICAN FIN 2.4 21-31 15/08S	125,963.91	0.01
100,000	EXELON CORP 4.95 15-35 15/06S	100,137.48	0.01	100,000	FIRST AMERICAN FIN 4.0 20-30 15/05S	95,067.64	0.01
248,000	EXELON CORP 5.10 15-45 15/06S	242,584.49	0.02	150,000	FIRSTENERGY TRA 5.000 24-35 15/01S	152,494.50	0.01

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## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
280,000	FISERV 5.45 23-28 02/03S	290,499.71	0.02	150,000	GALLAGHER ARTHUR J A 6.75 23-54 15/02S	176,580.18	0.01
254,000	FISERV 5.45 24-34 15/03S	265,590.29	0.02	150,000	GATX 6.05 24-54 05/06S	161,990.71	0.01
250,000	FISERV 5.6 23-33 02/03S	264,725.28	0.02	130,000	GATX CORP 1.9 21-31 03/02S	108,630.08	0.01
150,000	FISERV INC 2.25 20-27 01/06S	142,729.85	0.01	150,000	GATX CORP 3.1000 21-51 01/06S	102,204.92	0.01
300,000	FISERV INC 2.65 20-30 13/05S	273,398.88	0.02	50,000	GATX CORP 3.25 16-26 15/09S	48,908.56	0.00
650,000	FISERV INC 3.20 19-26 01/07S	638,721.79	0.04	175,000	GATX CORP 3.5000 22-32 01/06S	160,489.29	0.01
780,000	FISERV INC 3.50 19-29 01/07S	753,463.60	0.05	200,000	GATX CORP 3.85 17-27 30/03S	197,156.11	0.01
300,000	FISERV INC 4.20 18-28 01/10S	298,838.78	0.02	80,000	GATX CORP 4.55 18-28 07/11S	80,440.14	0.01
500,000	FISERV INC 4.4000 19-49 01/07S	442,019.65	0.03	113,000	GATX CORP 4.7000 19-29 01/04S	113,966.51	0.01
300,000	FISERV INC 4.7500 24-30 15/03S	305,528.72	0.02	150,000	GATX CORP 4.9 22-33 15/03S	149,801.72	0.01
150,000	FISERV INC 5.1500 24-27 15/03S	153,418.40	0.01	150,000	GATX CORP 4 20-30 12/05S	145,570.26	0.01
250,000	FISERV INC 5.1500 24-34 12/08S	256,139.16	0.02	80,000	GATX CORP 5.2000 14-44 15/03S	77,109.75	0.01
200,000	FISERV INC 5.3500 24-31 15/03S	209,228.49	0.01	150,000	GATX CORP 5.45 23-33 15/09S	155,360.51	0.01
200,000	FISERV INC 5.375 23-28 21/08S	207,830.93	0.01	50,000	GATX CORP 6.05 23-34 15/03S	53,849.61	0.00
450,000	FISERV INC 5.625 23-33 21/08S	476,326.70	0.03	1,000	GATX CORP 6.9000 23-34 01/05S	1,138.86	0.00
200,000	FLEX LTD 3.75 20-26 12/05S	197,781.17	0.01	400,000	GE HEALTHCARE TECH 5.857 23-30 15/03S	428,139.49	0.03
200,000	FLEX LTD 5.25 24-32 15/01S	201,810.58	0.01	300,000	GE HEALTHCARE TECHNO 5.905 22-32 22/11S	324,834.67	0.02
100,000	FLEX LTD 6.0000 22-28 15/01S	103,687.75	0.01	430,000	GE HEALTHCARE TECHNOL 5.600 23-25 15/11S	434,635.71	0.03
300,000	FLEXTRONICS INTL L 4.875 20-30 12/05S	300,330.52	0.02	300,000	GE HEALTHCARE TECHNOL 6.377 23-52 22/11S	350,684.33	0.02
150,000	FLOWERS FOODS INC 2.4 21-31 15/03S	130,840.67	0.01	200,000	GE HEALTHCARE TECN 4.8000 24-29 14/08S	203,765.96	0.01
150,000	FLOWERS FOODS INC 3.50 16-26 01/10S	147,377.74	0.01	567,000	GE HLTC TECH 6.56 23-27 15/11S	589,432.19	0.04
100,000	FLOWERVE 2.8 21-32 15/01S	86,541.67	0.01	150,000	GENERAL MILLS INC 2.25 21-31 14/10S	130,591.41	0.01
200,000	FLOWERVE CORP 3.5 20-30 21/09S	186,366.34	0.01	200,000	GENERAL MILLS INC 2.875 20-30 03/04S	185,919.48	0.01
100,000	FMC CORP 3.2000 19-26 01/10S	97,615.05	0.01	687,000	GENERAL MILLS INC 3.0 21-51 01/02S	474,589.03	0.03
375,000	FMC CORP 3.4500 19-29 01/10S	351,691.50	0.02	200,000	GENERAL MILLS INC 3.20 17-27 10/02S	195,732.71	0.01
250,000	FMC CORP 4.5000 19-49 01/10S	206,707.91	0.01	50,000	GENERAL MILLS INC 4.15 13-43 15/02S	44,256.34	0.00
200,000	FMC CORP 6.3750 23-53 18/05S	214,220.95	0.01	409,000	GENERAL MILLS INC 4.20 18-28 17/04S	409,310.00	0.03
200,000	FORTINET INC 1 21-26 05/03S	190,779.85	0.01	21,000	GENERAL MILLS INC 4.70 18-48 17/04S	19,586.28	0.00
275,000	FORTIVE 3.15 17-26 15/06S	269,630.15	0.02	200,000	GENERAL MILLS INC 4.95 23-33 29/03S	205,077.85	0.01
180,000	FORTIVE 4.30 17-46 15/06S	158,224.08	0.01	400,000	GENERAL MILLS INC 5.2410 22-25 18/11S	399,975.88	0.03
400,000	FORTUNE BRANDS 5.875 23-33 01/06S	429,082.37	0.03	350,000	GENERAL MOTORS 2.3500 21-31 08/01S	299,112.45	0.02
260,000	FORTUNE BRANDS INNOV 3.2500 19-29 15/09S	245,574.06	0.02	250,000	GENERAL MOTORS 2.7000 21-31 10/06S	215,365.05	0.01
25,000	FORTUNE BRANDS INNOV 4.5 22-52 25/03S	21,105.95	0.00	120,000	GENERAL MOTORS 3.85 18-28 05/01S	117,319.47	0.01
100,000	FORTUNE BRANDS INNOVA 4.00 22-32 25/03S	95,309.10	0.01	350,000	GENERAL MOTORS 5.3500 24-27 15/07S	357,920.97	0.02
236,000	FOX CORP 3.5000 20-30 08/04S	224,789.93	0.02	500,000	GENERAL MOTORS 5.4000 23-26 06/04S	506,274.44	0.03
650,000	FOX CORP 4.709 20-29 25/01S	658,209.01	0.04	300,000	GENERAL MOTORS 5.4000 24-27 08/05S	306,525.76	0.02
350,000	FOX CORP 5.476 20-39 25/01S	353,231.84	0.02	200,000	GENERAL MOTORS 5.450 24-34 06/09S	199,642.66	0.01
450,000	FOX CORP 5.576 20-49 25/01S	442,839.26	0.03	450,000	GENERAL MOTORS 5.8000 23-28 23/06S	467,027.13	0.03
350,000	FOX CORP 6.5000 23-33 13/10S	382,870.15	0.03	225,000	GENERAL MOTORS 5.8500 23-30 06/04S	234,425.77	0.02
250,000	FRANKLIN RESOUR 1.6000 20-30 30/10S	212,101.37	0.01	200,000	GENERAL MOTORS 6.0000 23-28 09/01S	208,352.45	0.01
90,000	FRANKLIN RESOURCES 2.95 21-51 12/08S	61,181.52	0.00	330,000	GENERAL MOTORS 6.0500 22-25 10/10S	334,125.23	0.02
80,000	GALLAGHER ARTHUR J 2.4 21-31 09/11	68,581.10	0.00	280,000	GENERAL MOTORS 6.4000 23-33 09/01S	298,909.95	0.02
95,000	GALLAGHER ARTHUR J 3.05 21-52 09/03S	63,010.87	0.00	210,000	GENERAL MOTORS 6.75 16-46 01/04S	227,555.07	0.02
100,000	GALLAGHER ARTHUR J A 5.45 24-34 15/07S	104,187.04	0.01	220,000	GENERAL MOTORS CO 4.2 17-27 01/10S	218,027.24	0.01
50,000	GALLAGHER ARTHUR J A 5.75 23-53 02/03S	52,063.94	0.00	270,000	GENERAL MOTORS CO 5.00 14-35 01/04S	261,511.07	0.02
150,000	GALLAGHER ARTHUR J A 5.75 24-54 15/07S	156,362.76	0.01	300,000	GENERAL MOTORS CO 5.00 18-28 01/10S	303,640.94	0.02
250,000	GALLAGHER ARTHUR J A 6.5 23-34 15/02S	279,071.70	0.02	350,000	GENERAL MOTORS CO 5.15 17-38 01/04S	335,262.26	0.02

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## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
245,000	GENERAL MOTORS CO 5.40 17-48 01/04S	225,933.49	0.02	300,000	GILEAD SCIENCES INC 5.5500 23-53 15/10S	321,869.06	0.02
249,000	GENERAL MOTORS CO 5.95 18-49 01/04S	246,647.37	0.02	200,000	GILEAD SCIENCES INC 5.65 11-41 01/12S	214,613.76	0.01
370,000	GENERAL MOTORS CO 6.60 16-36 01/04S	398,840.95	0.03	450,000	GLAXOSMITHKLINE 3.8750 18-28 15/05S	447,852.13	0.03
300,000	GENERAL MOTORS CO 6.8 20-27 01/10S	317,593.31	0.02	150,000	GLAXOSMITHKLINE 4.2000 13-43 18/03S	137,136.66	0.01
370,000	GENERAL MOTORS FIN 1.5 21-26 10/06S	352,065.81	0.02	835,000	GLAXOSMITHKLINE 6.375 08-38 15/05S	970,858.84	0.07
270,000	GENERAL MOTORS FIN 2.7 20-27 20/08S08S	257,024.23	0.02	30,000	GLAXOSMITHKLINE CAP I 5.375 04-34 15/04	32,325.94	0.00
420,000	GENERAL MOTORS FIN 3.1 22-32 12/01S	366,997.93	0.02	210,000	GLOBAL PAYMENTS 2.1500 21-27 15/01S	200,216.49	0.01
380,000	GENERAL MOTORS FIN 3.60 20-30 21/06S	354,510.74	0.02	200,000	GLOBAL PAYMENTS 2.9000 21-31 15/11S	176,127.25	0.01
220,000	GENERAL MOTORS FIN 4.00 16-26 06/10S	218,188.39	0.01	50,000	GLOBAL PAYMENTS 4.15 19-49 15/08S	40,305.68	0.00
370,000	GENERAL MOTORS FIN 4.35 17-27 17/01S	368,926.92	0.02	150,000	GLOBAL PAYMENTS 4.95 22-27 15/08S	152,516.67	0.01
320,000	GENERAL MOTORS FIN 5.2 14-45 01/04S	291,361.69	0.02	90,000	GLOBAL PAYMENTS 5.3 22-29 15/08S	92,568.51	0.01
60,000	GENERAL MOTORS FIN 5.25 16-26 01/03S	60,419.94	0.00	450,000	GLOBAL PAYMENTS 5.4 22-32 15/08S	462,177.60	0.03
300,000	GENERAL MOTORS FIN 5.4 22-29 15/10S	307,265.86	0.02	250,000	GLOBAL PAYMENTS 5.95 22-52 15/08S	257,513.49	0.02
370,000	GENERAL MOTORS FIN 5.6 22-32 15/10S	382,366.60	0.03	400,000	GLOBAL PAYMENTS INC 1.2 21-26 26/02S	382,413.10	0.03
300,000	GENERAL MOTORS FIN 5.6 24-31 18/06S	307,640.22	0.02	250,000	GLOBAL PAYMENTS INC 2.9 20-30 15/05S	227,796.43	0.02
154,000	GENERAL MOTORS FIN 5.65 19-29 17/01S	159,061.85	0.01	323,000	GLOBAL PAYMENTS INC3.2 19-29 15/08S	302,530.16	0.02
540,000	GENERAL MOTORS FIN 6.125 20-25 01/10S	545,190.06	0.04	150,000	GMAC 8.00 01-31 02/11S	168,723.07	0.01
440,000	GENERAL MOTORS FIN 6.25 14-43 02/10S	451,228.30	0.03	310,000	GOLDMAN SACHS 6.345 04-34 15/02S	334,461.97	0.02
190,000	GENERAL MOTORS FINAN 1.25 21-26 08/01S	182,327.09	0.01	737,000	GOLDMAN SACHS GROUP 1.992 21-32 27/01S	630,139.93	0.04
300,000	GENERAL MOTORS FINAN 2.35 22-27 26/02S	285,500.67	0.02	1,030,000	GOLDMAN SACHS GROUP 2.383 21-32 21/07S	893,017.67	0.06
500,000	GENERAL MOTORS FINAN 2.4 21-28 09/04S	463,474.67	0.03	1,050,000	GOLDMAN SACHS GROUP 2.6150 21-32 22/04S	927,322.99	0.06
300,000	GENERAL MOTORS FINAN 2.4 21-28 15/10S	274,330.94	0.02	650,000	GOLDMAN SACHS GROUP 2.6 20-30 07/02S	596,425.93	0.04
330,000	GENERAL MOTORS FINAN 5.0 22-27 09/04S	333,549.55	0.02	610,000	GOLDMAN SACHS GROUP 3.21 21-42 22/04S	485,323.91	0.03
350,000	GENERAL MOTORS FINAN 5.55 24-29 15/07S	360,750.42	0.02	850,000	GOLDMAN SACHS GROUP 3.50 16-26 16/11S	837,191.74	0.06
300,000	GENERAL MOTORS FINAN 5.75 24-31 08/02S	310,185.09	0.02	840,000	GOLDMAN SACHS GROUP 3.615 22-28 15/03S	826,454.20	0.06
450,000	GENERAL MOTORS FINAN 5.8 23-29 07/01S	467,574.67	0.03	500,000	GOLDMAN SACHS GROUP 3.75 16-26 25/02S	496,751.61	0.03
400,000	GENERAL MOTORS FINAN 5.95 24-34 04/04S	412,940.10	0.03	676,000	GOLDMAN SACHS GROUP 3.80 20-30 15/03S	657,453.82	0.04
450,000	GENERAL MOTORS FINAN 6.10 23-34 07/01S	468,111.36	0.03	900,000	GOLDMAN SACHS GROUP 3.85 17-27 26/01S	891,758.05	0.06
280,000	GENERAL MOTORS FINANC 4.3 22-29 06/04S	274,049.70	0.02	700,000	GOLDMAN SACHS GROUP -30 25/04S	735,648.83	0.05
300,000	GENERAL MOTORS FINANCIA 4.9 24-29 06/10S	300,524.35	0.02	750,000	GOLDMAN SACHS GROUP -35 25/04S	806,000.58	0.05
150,000	GENUINE PARTS 2.75 22-32 01/02S	131,124.11	0.01	590,000	GOLDMAN SACHS GROUP 4.25 15-25 21/10S	587,923.02	0.04
200,000	GENUINE PARTS 4.95 24-29 15/08S	203,326.72	0.01	447,000	GOLDMAN SACHS GROUP 4.75 15-45 21/10S	433,760.32	0.03
150,000	GENUINE PARTS CO 1.875 20-30 01/11S	128,769.61	0.01	480,000	GOLDMAN SACHS GROUP 4.8 14-44 08/08S	468,385.67	0.03
150,000	GENUINE PARTS CO 6.8750 23-33 01/11S	172,201.09	0.01	550,000	GOLDMAN SACHS GROUP 5.15 15-45 22/05S	549,390.11	0.04
250,000	GILEAD SCIENCES 1.2000 20-27 01/10S	230,468.04	0.02	230,000	GOLDMAN SACHS GROUP 5.95 06-27 15/01S	238,320.66	0.02
150,000	GILEAD SCIENCES 2.95 16-27 01/03S	146,273.44	0.01	820,000	GOLDMAN SACHS GROUP 6.25 11-41 01/02S	932,307.61	0.06
295,000	GILEAD SCIENCES INC 1.65 20-30 30/09S	254,676.62	0.02	200,000	GOLDMAN SACHS GROUP 6.45 06-36 01/05S	224,638.51	0.02
350,000	GILEAD SCIENCES INC 2.6 20-40 30/09S	261,865.91	0.02	1,370,000	GOLDMAN SACHS GROUP 6.75 07-37 01/10S	1,577,228.06	0.11
500,000	GILEAD SCIENCES INC 2.8 20-50 30/09S	339,841.33	0.02	350,000	GOLDMAN SACHS GRP INC 6.125 03-33 15/02A	390,663.65	0.03
805,000	GILEAD SCIENCES INC 3.65 15-26 01/03S	798,583.51	0.05	250,000	GSK CONSUMER HEALT CAP 4.00 22-52 24/03S	212,185.23	0.01
475,000	GILEAD SCIENCES INC 4.15 16-47 01/03S	416,235.46	0.03	300,000	GXO LOGISTICS INC 1.65 22-26 15/07S	285,343.98	0.02
547,000	GILEAD SCIENCES INC 4.50 14-45 01/02S	506,202.94	0.03	100,000	GXO LOGISTICS INC 2.65 22-31 15/07S	85,225.36	0.01
300,000	GILEAD SCIENCES INC 4.60 15-35 01/09S	300,295.42	0.02	150,000	GXO LOGISTICS INC 6.25 24-29 06/05S	157,836.05	0.01
700,000	GILEAD SCIENCES INC 4.75 15-46 01/03S	669,906.32	0.05	50,000	GXO LOGISTICS INC 6.5 24-34 06/05S	53,208.90	0.00
350,000	GILEAD SCIENCES INC 4.80 14-44 01/04S	338,215.56	0.02	500,000	HALEON US CAPITAL LLC 3.024 22-24 24/03S	469,860.47	0.03
250,000	GILEAD SCIENCES INC 4 16-36 01/09S01/09S	235,134.06	0.02	500,000	HALEON US CAPITAL LLC 3.024 22-24 24/03S	482,475.74	0.03
300,000	GILEAD SCIENCES INC 5.2500 23-33 15/10S	316,361.94	0.02	500,000	HALEON US CAPITAL LLC 3.024 22-24 24/03S	491,108.16	0.03

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
300,000	HALLIBURTON CO 2.9200 20-30 01/03S	278,772.78	0.02	200,000	HEALTHPEAK PROP 3.2500 19-26 15/07S	196,536.69	0.01
75,000	HALLIBURTON CO 4.50 11-41 15/11S	68,747.32	0.00	100,000	HEALTHPEAK PROP 6.75 11-41 01/02S	113,537.67	0.01
300,000	HALLIBURTON CO 4.75 13-43 01/08S	279,952.87	0.02	150,000	HEALTHPEAK PROP 1.35 21-27 01/02S	140,350.67	0.01
300,000	HALLIBURTON CO 4.8515-35 15/11S	299,543.83	0.02	150,000	HEALTHPEAK PROP 5.25 23-32 15/12S	154,448.44	0.01
500,000	HALLIBURTON CO 5.00 15-45 15/11S	479,980.09	0.03	100,000	HEALTHPEAK PROPERTIES 2.125 21-28 01/12S	91,506.96	0.01
250,000	HALLIBURTON CO 6.7 08-38 15/09S38 15/09S	287,678.54	0.02	180,000	HEALTHPEAK PROPERTIES 2.875 20-31 15/01S	163,815.92	0.01
400,000	HALLIBURTON COMPANY 7.45 09-39 15/09S	493,639.64	0.03	370,000	HEALTHPEAK PROPERTIES 3.00 19-30 15/01S	344,792.37	0.02
100,000	HANOVER INSURANCE 4.5000 16-26 15/04S	99,814.24	0.01	200,000	HEALTHPEAK PROPERTIES 3.50 19-29 15/07S	192,067.28	0.01
52,000	HANOVER INSURANCE GR 2.5 20-30 01/09S	45,627.31	0.00	100,000	HERSHEY COMPANY 2.4500 19-29 15/11S	92,677.89	0.01
140,000	HARLEY-DAVIDSON 4.6250 15-45 28/07S	121,307.63	0.01	50,000	HERSHEY COMPANY 4.2500 23-28 04/05S	50,699.78	0.00
59,000	HARTFORD FIN GRP 4.30 13-43 15/04S	52,851.26	0.00	150,000	HERSHEY COMPANY 4.5000 23-33 04/05S	152,846.47	0.01
100,000	HARTFORD FINL S 5.9500 06-36 15/10S	108,849.56	0.01	110,000	HERSHEY FOODS CORP 3.125 19-49 15/11S	80,503.18	0.01
135,000	HARTFORD FIN SERV GRP 4.40 18-48 15/03S	120,586.49	0.01	150,000	HERSHEY FOODS CORP 3.375 16-46 15/08S	118,637.16	0.01
150,000	HASBRO INC 3.50 17-27 15/09S	146,048.00	0.01	372,000	HEWLETT PACKARD 6.00 11-41 15/09S	400,038.05	0.03
180,000	HASBRO INC 3.55 19-26 19/11S	176,465.88	0.01	100,000	HF SINCLAIR CORPORATI 4.5 22-30 01/10S	97,437.40	0.01
300,000	HASBRO INC 3.9 19-29 19/11S	289,177.22	0.02	100,000	HF SINCLAIR CORPORATI 6.375 24-27 15/04S	101,731.86	0.01
50,000	HASBRO INC 5.10 14-44 15/05S	46,405.82	0.00	150,000	HIGHWOODS REALTY 4.125 18-28 15/03S	145,631.71	0.01
150,000	HASBRO INC 6.0500 24-34 14/05S	157,835.91	0.01	100,000	HIGHWOODS REALTY LP 3.875 17-27 01/03S	97,721.06	0.01
150,000	HASBRO INC 6.35 10-40 15/03S	161,113.05	0.01	200,000	HIGHWOODS REALTY LP 7.65 23-34 01/02S	229,708.94	0.02
150,000	HA SUSTAINABLE 6.3750 24-34 01/07S	153,682.30	0.01	300,000	HOLLYFRONTIER 5.875 22-26 01/04S	304,057.67	0.02
474,000	HCA INC (EX: HCA-HEA 3.5 21-51 30/06S	341,236.54	0.02	300,000	HOME DEPOT INC 1.375 21-31 15/03S	252,518.56	0.02
235,000	HCA INC 2.375 21-31 15/07S	203,134.39	0.01	300,000	HOME DEPOT INC 1.5000 21-28 15/09S	273,641.73	0.02
350,000	HCA INC 3.125 23-27 15/03S	340,075.24	0.02	300,000	HOME DEPOT INC 1.875 21-31 15/09S	258,336.96	0.02
150,000	HCA INC 3.375 23-29 15/03S	143,267.21	0.01	150,000	HOME DEPOT INC 2.125 16-26 15/09S	145,071.65	0.01
900,000	HCA INC 3.50 20-30 01/09S	848,088.01	0.06	133,000	HOME DEPOT INC 2.375 21-51 15/03S	83,461.05	0.01
700,000	HCA INC 3.625 23-32 15/03S	647,447.11	0.04	400,000	HOME DEPOT INC 2.7 20-30 15/04S	372,091.06	0.03
560,000	HCA INC 4.125 19-29 15/06S	551,362.82	0.04	250,000	HOME DEPOT INC 2.7500 21-51 15/09S	169,103.05	0.01
150,000	HCA INC 4.375 16-42 15/03S	131,155.87	0.01	270,000	HOME DEPOT INC 2.8 17-27 14/09S	262,306.06	0.02
150,000	HCA INC 4.50 16-27 15/02S	150,209.20	0.01	200,000	HOME DEPOT INC 2.8750 22-27 15/04S	195,234.81	0.01
535,000	HCA INC 4.625 23-52 15/03S	464,217.25	0.03	500,000	HOME DEPOT INC 2.9500 19-29 15/06S	477,219.72	0.03
360,000	HCA INC 5.1250 19-39 15/06S	354,377.64	0.02	250,000	HOME DEPOT INC 3.00 16-26 01/04S	246,475.14	0.02
250,000	HCA INC 5.2000 23-28 01/06S	256,381.89	0.02	350,000	HOME DEPOT INC 3.2500 22-32 15/04S	327,450.58	0.02
575,000	HCA INC 5.2500 19-49 15/06S	546,533.28	0.04	200,000	HOME DEPOT INC 3.3 20-40 15/04S	167,111.40	0.01
400,000	HCA INC 5.25 16-26 15/06S	402,911.52	0.03	293,000	HOME DEPOT INC 3.35 15-25 15/09S	290,841.75	0.02
180,000	HCA INC 5.375 18-26 01/09S	182,011.24	0.01	430,000	HOME DEPOT INC 3.35 20-50 15/04S	329,944.88	0.02
400,000	HCA INC 5.4500 24-34 15/09S	411,641.60	0.03	275,000	HOME DEPOT INC 3.5 16-56 15/09S	211,733.56	0.01
450,000	HCA INC 5.45 24-31 01/04S	468,749.02	0.03	400,000	HOME DEPOT INC 3.625 22-52 15/04S	321,178.24	0.02
335,000	HCA INC 5.5000 23-33 01/06S	347,788.19	0.02	300,000	HOME DEPOT INC 3.9000 18-28 06/12S	299,161.24	0.02
440,000	HCA INC 5.50 17-47 15/06S	436,950.70	0.03	500,000	HOME DEPOT INC 3.9 17-47 15/06S	427,334.19	0.03
350,000	HCA INC 5.6000 24-34 01/04S	364,739.39	0.02	200,000	HOME DEPOT INC 4.0000 22-25 15/09S	199,698.96	0.01
400,000	HCA INC 5.6250 18-28 01/09S	415,334.05	0.03	237,000	HOME DEPOT INC 4.20 13-43 01/04S	216,426.98	0.01
330,000	HCA INC 5.875 15-26 15/02S	333,487.69	0.02	450,000	HOME DEPOT INC 4.25 15-46 01/04S	409,314.44	0.03
300,000	HCA INC 5.875 19-29 01/02S	314,367.59	0.02	300,000	HOME DEPOT INC 4.40 14-45 15/03S	279,451.26	0.02
285,000	HCA INC 5.9 23-53 01/06S	297,395.60	0.02	400,000	HOME DEPOT INC 4.5000 18-48 06/12S	373,937.44	0.03
200,000	HCA INC 5.9500 24-54 15/09S	209,996.13	0.01	400,000	HOME DEPOT INC 4.5 22-32 15/09S	408,990.68	0.03
400,000	HCA INC 6.0000 24-54 01/04S	422,865.01	0.03	400,000	HOME DEPOT INC 4.75 24-29 25/06S	412,458.40	0.03
200,000	HCA INC 6.1000 24-64 01/04S	210,296.13	0.01	500,000	HOME DEPOT INC 4.8500 24-31 25/06S	518,171.74	0.04

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
300,000	HOME DEPOT INC 4.8750 24-27 25/06S	307,683.95	0.02	250,000	HUMANA 3.7 22-29 23/03S	243,275.59	0.02
250,000	HOME DEPOT INC 4.875 13-44 10/09S	248,500.72	0.02	100,000	HUMANA 4.625 12-42 10/12S	89,602.89	0.01
250,000	HOME DEPOT INC 4.90 23-29 15/04S	258,960.64	0.02	200,000	HUMANA 4.95 14-44 01/10S	185,681.11	0.01
290,000	HOME DEPOT INC 4.9500 22-52 15/09S	289,326.47	0.02	200,000	HUMANA INC 2.1500 21-32 03/02S	167,852.49	0.01
249,000	HOME DEPOT INC 4.9500 23-26 30/09S	254,158.43	0.02	350,000	HUMANA INC 3.1250 19-29 15/08S	330,426.40	0.02
600,000	HOME DEPOT INC 4.9500 24-34 25/06S	623,457.50	0.04	100,000	HUMANA INC 3.9500 19-49 15/08S	79,104.45	0.01
300,000	HOME DEPOT INC 5.1 24-25 24/12S	303,947.70	0.02	200,000	HUMANA INC 3.95 17-27 15/03S	198,202.68	0.01
500,000	HOME DEPOT INC 5.1500 24-26 25/06S	510,215.57	0.03	50,000	HUMANA INC 4.80 17-47 15/03S	45,171.93	0.00
400,000	HOME DEPOT INC 5.3000 24-54 25/06S	420,442.04	0.03	200,000	HUMANA INC 4.875 20-30 01/04S	203,560.65	0.01
150,000	HOME DEPOT INC 5.40 10-40 15/09S	158,996.15	0.01	400,000	HUMANA INC 5.3750 24-31 15/04S	414,057.45	0.03
100,000	HOME DEPOT INC 5.4 24-64 25/06S	105,854.98	0.01	250,000	HUMANA INC 5.5000 23-53 15/03S	246,619.09	0.02
930,000	HOME DEPOT INC 5.875 06-36 16/12S	1,041,567.22	0.07	300,000	HUMANA INC 5.7500 24-54 15/04S	306,844.27	0.02
332,000	HOME DEPOT INC 5.95 11-41 01/04S	373,040.65	0.03	100,000	HUMANA INC 5.75 22-28 01/03S	104,341.71	0.01
50,000	HORACE MANN EDUCATOR 7.25 23-28 15/09S	54,248.65	0.00	220,000	HUMANA INC 5.875 22-33 01/03S	233,449.12	0.02
235,000	HORMEL FOODS CORP 1.7000 21-28 03/06S	216,432.59	0.01	250,000	HUMANA INC 5.9500 23-34 15/03S	267,447.46	0.02
350,000	HORMEL FOODS CORP 1.8 20-30 11/06S	308,054.69	0.02	150,000	HUNTINGTON BANCSHARE 2.55 20-30 04/02S	135,414.22	0.01
187,000	HORMEL FOODS CORP 3.05 21-51 03/06S	133,786.12	0.01	250,000	HUNTINGTON NATI 5.6500 22-30 10/01S	261,379.62	0.02
200,000	HOST HOTELS & RESORTS 3.375 19-29 15/12S	186,364.98	0.01	100,000	HUNTSMAN INTERNATIONA 2.950 21-31 15/06S	86,434.58	0.01
100,000	HOST HOTELS AND RESORTS 4.5 15-26 01/02S	99,738.75	0.01	200,000	HUNTSMAN INTL 4.5000 19-29 01/05S	196,474.01	0.01
200,000	HOST HOTELS RESORTS 20-30 20/08S	185,284.52	0.01	200,000	IBM 3.30 17-27 27/01S	196,825.39	0.01
200,000	HOST HOTELS RESORTS 5.50 24-35 15/04S	202,590.39	0.01	200,000	IBM 4.90 22-52 27/07S	192,255.89	0.01
150,000	HOST HOTELS RESORTS 5.70 24-34 01/07S	154,882.71	0.01	250,000	IBM 5.10 23-53 06/02S	252,065.92	0.02
250,000	HOWMET AEROSPACE INC 3 21-29 15/01S5/01S	237,323.03	0.02	50,000	IBM 6.5 98-28 15/01S	53,713.40	0.00
150,000	HOWMET AEROSPACE INC 4.8500 24-31 15/10S	153,301.43	0.01	400,000	IBM CORP 1.95 20-30 15/05S 20-30 07/05S	353,925.18	0.02
200,000	HOWMET AEROSPACE INC 5.90 07-27 01/02S	207,415.37	0.01	300,000	IBM CORP 2.2000 22-27 09/02S	287,402.55	0.02
200,000	HOWMET AEROSPACE INC 5.95 07-37 01/02S	218,762.35	0.01	900,000	IBM CORP 3.3000 19-26 15/05S	888,356.29	0.06
300,000	HP 4.0 22-29 15/04S	295,181.15	0.02	500,000	IBM CORP 3.45 16-26 19/02S	495,062.46	0.03
27,000	HP 4.2000 22-32 15/04S	26,157.42	0.00	900,000	IBM CORP 3.5 19-29 15/05S	874,118.57	0.06
300,000	HP 4.75 22-28 15/01S	305,283.95	0.02	150,000	IBM CORP 4.00 12-42 20/06S	132,107.54	0.01
500,000	HP ENTERPRISE 4.55 24-29 15/10S	498,833.55	0.03	800,000	IBM CORP 4.2500 19-49 15/05S	701,140.47	0.05
600,000	HP ENTERPRISE 5.0000 24-34 15/10S	594,501.12	0.04	300,000	IBM CORP 4.5000 23-28 06/02S	304,171.91	0.02
400,000	HP ENTERPRISE 5.60 24-54 15/10S	393,425.41	0.03	200,000	IBM CORP 4.7 16-46 19/02S	190,210.21	0.01
250,000	HP ENTERPRISE CO 1.75 20-26 01/04S	240,428.16	0.02	250,000	IBM CORP 5.6 12-39 30/11S	269,102.26	0.02
750,000	HP ENTERPRISE CO 4.90 16-25 15/10S	750,575.86	0.05	200,000	IBM CORP 5.875 02-32 29/11S	219,592.74	0.01
150,000	HP ENTERPRISE CO5.25 23-28 01/07S	154,684.32	0.01	200,000	IBM CORP 7.00 95-25 30/10S	205,847.61	0.01
250,000	HP ENTERPRISE CO 6.20 16-35 15/10S	272,532.30	0.02	400,000	IBM - INTERNATIONAL 4.15 19-3915/05S	367,951.75	0.02
350,000	HP ENTERPRISE CO 6.35 16-45 15/10S15/10S	383,578.72	0.03	150,000	IBM - INTERNATIONAL 6.22 97-27 01/08S	158,710.86	0.01
150,000	HP INC 1.45 21-26 17/06S	143,018.30	0.01	350,000	IBM INTL BUSINESS 4.4 22-32 27/07S	349,593.37	0.02
350,000	HP INC 2.65 21-31 17/06S	309,371.92	0.02	100,000	IBM INTL BUSINESS MA 2.72 22-32 09/02S	89,757.79	0.01
300,000	HP INC 3 20-27 17/06S	290,697.59	0.02	130,000	IBM INTL BUSINESS MA 3.43 22-52 09/02S	97,150.81	0.01
350,000	HP INC 5.5 22-33 15/01S	367,983.60	0.02	200,000	IBM INTL BUSINESS MA 4.15 22-27 27/07S	200,794.51	0.01
250,000	HSBC BANK USA SUB 5.875 04-34 01/11S	268,686.97	0.02	300,000	IBM INTL BUSINESS MA 4.5 23-26 06/02S	301,509.51	0.02
300,000	HSBC USA INC 5.2940 24-27 04/03S	307,491.32	0.02	200,000	IBM INTL BUSINESS MA 4.75 23-33 06/02S	205,014.18	0.01
100,000	HUBBELL INC 3.15 17-27 15/08S	96,923.18	0.01	40,000	IBM INTL BUSINESS MA 7.125 96-96 01/12S	53,484.65	0.00
100,000	HUBBELL INC 3.35 16-26 01/03S	98,529.71	0.01	180,000	IDEX CORP 2.625 21-31 15/06S	159,204.62	0.01
127,000	HUBBELL INC 3.50 18-28 15/02S	123,931.57	0.01	200,000	IDEX CORP 3 20-30 29/04S	185,261.12	0.01
200,000	HUMANA 1.35 21-27 03/02S	186,953.18	0.01	200,000	ILLINOIS TOOL WORKS 2.65 16-26 15/11S	195,426.64	0.01

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
450,000	ILLINOIS TOOL WORKS 3.90 12-42 01/09S	396,417.58	0.03	688,000	INTEL CORP 5.2000 23-33 10/02S	696,716.32	0.05
250,000	ILLINOIS TOOL WORKS 4.875 12-41 15/09S	250,869.21	0.02	350,000	INTEL CORP 5.6 24-54 21/02S	340,916.32	0.02
300,000	ILLUMINA INC 2.55 21-31 22/03S	260,908.42	0.02	300,000	INTEL CORP 5.6250 23-43 10/02S	298,231.73	0.02
100,000	ILLUMINA INC 5.7500 22-27 13/12S	103,868.30	0.01	600,000	INTEL CORP 5.7000 23-53 10/02S	589,349.68	0.04
169,000	ILLUMINA INC 5.8000 22-25 12/12S	171,187.96	0.01	350,000	INTEL CORP 5.9000 23-63 10/02S	350,458.22	0.02
110,000	INGERSOLL RAND 3.75 18-28 21/08S	108,493.99	0.01	450,000	INTEL CORPÅ 3.9 20-30 25/03S	432,422.51	0.03
20,000	INGERSOLL RAND 4.3000 18-48 21/02S	17,689.50	0.00	250,000	INTERCONT EXCHANGE 3.625 24-28 01/09S	244,797.89	0.02
250,000	INGERSOLL RAND 5.176 24-29 15/06S	258,611.88	0.02	400,000	INTERCONT EXCH INC 3.00 20-50 15/06S	285,742.32	0.02
150,000	INGERSOLL RAND 5.1970 24-27 15/06S	153,749.20	0.01	130,000	INTERCONTINENTAL 3.1000 17-27 15/09S	126,608.99	0.01
300,000	INGERSOLL RAND 5.4000 23-28 14/08S	312,392.12	0.02	150,000	INTERCONTINENTAL 3.7500 18-28 21/09S	147,974.46	0.01
200,000	INGERSOLL RAND 5.4500 24-34 15/06S	210,378.45	0.01	150,000	INTERCONTINENTAL 5.2500 24-31 15/06S	157,864.26	0.01
300,000	INGERSOLL RAND 5.7000 23-33 14/08S	321,406.09	0.02	490,000	INTERCONTINENTAL EXC 1.85 20-32 20/08S	406,212.28	0.03
150,000	INGERSOLL RAND 5.7000 24-54 15/06S	159,905.44	0.01	300,000	INTERCONTINENTAL EXC 2.1 20-30 15/06S	267,438.97	0.02
124,000	INGERSOLL RAND 5.75 14-43 15/06S	133,925.50	0.01	400,000	INTERCONTINENTAL EXC 2.65 20-40 15/09S	301,839.72	0.02
200,000	INGREDION INC 2.9 20-30 13/05S	185,546.46	0.01	400,000	INTERCONTINENTAL EXC 3.75 15-25 01/12S	397,739.68	0.03
150,000	INGREDION INC 3.20 16-26 01/10S	146,953.12	0.01	400,000	INTERCONTINENTAL EXC 3 20-60 20/08S	267,187.93	0.02
50,000	INGREDION INC 3.9 20-50 13/05S	39,726.24	0.00	350,000	INTERCONTINENTAL EXC 4.25 18-48 21/09S	310,550.88	0.02
200,000	INTEL 5.0 24-31 21/02S	203,203.00	0.01	400,000	INTERCONTINENTAL EXC 4.95 22-52 15/06S	398,920.34	0.03
300,000	INTEL CORP 1.60 21-28 12/08S	268,239.73	0.02	400,000	INTERCONTINENTAL EXC 4 22-27 15/09S	400,579.57	0.03
600,000	INTEL CORP 2.45 19-29 15/11S	539,506.29	0.04	350,000	INTERCONTINENTAL EXCH 4.35 22-29 15/06S	352,682.90	0.02
339,000	INTEL CORP 2.60 16-26 19/05S	328,895.56	0.02	460,000	INTERCONTINENTAL EXCH 4.6 22-33 15/03S	465,085.85	0.03
300,000	INTEL CORP 2.8 21-41 12/08S	208,563.57	0.01	300,000	INTERCONTINENTALEXCH 5.2 22-62 15/06S	306,249.20	0.02
350,000	INTEL CORP 2 21-31 12/08S	292,578.58	0.02	400,000	INTERNATIONAL BUSINE 1.7 20-27 07/05S	376,557.94	0.03
350,000	INTEL CORP 3.05 21-51 12/08S	224,181.65	0.02	250,000	INTERNATIONAL BUSINE 2.85 20-40 07/05S	192,557.25	0.01
300,000	INTEL CORP 3.1000 20-60 15/02S	182,436.38	0.01	230,000	INTERNATIONAL BUSINE 2.95 20-50 07/05S	159,049.18	0.01
250,000	INTEL CORP 3.15 17-27 11/05S	241,692.03	0.02	210,000	INTERNATIONAL PAPER 4.35 17-48 15/08S	182,873.08	0.01
690,000	INTEL CORP 3.2500 19-49 15/11S	464,481.94	0.03	100,000	INTERNATIONAL PAPER 4.40 16-47 15/08S	87,910.32	0.01
600,000	INTEL CORP 3.734 18-47 08/12S	442,073.64	0.03	200,000	INTERNATIONAL PAPER 4.8 14-44 15/06S	188,840.37	0.01
350,000	INTEL CORP 3.75 20-27 25/03S	343,834.09	0.02	150,000	INTERNATIONAL PAPER 5.00 15-35 15/09S	153,254.84	0.01
350,000	INTEL CORP 3.75 22-27 05/08S	342,967.51	0.02	150,000	INTERNATIONAL PAPER 5.15 15-46 15/05S	145,813.88	0.01
190,000	INTEL CORP 4.00 12-32 15/12S	178,756.26	0.01	200,000	INTERPUBLIC GROUP 4.75 20-30 30/03S	203,178.61	0.01
350,000	INTEL CORP 4.10 16-46 19/05S	278,190.24	0.02	150,000	INTERPUBLIC GROUP CO 5.375 23-33 15/06S	153,311.09	0.01
282,000	INTEL CORP 4.10 17-47 11/05S	221,981.53	0.02	163,000	INTERPUBLIC GRP OF CO 3.375 21-41 01/03S	126,807.82	0.01
375,000	INTEL CORP 4.15 22-32 05/08S	357,373.75	0.02	150,000	INTERPUBLIC GRP OF CO 4.65 18-28 01/10SS	151,612.49	0.01
150,000	INTEL CORP 4.25 12-42 15/12S	125,450.26	0.01	200,000	INTERPUBLIC GRP OF CO 5.40 18-48 01/10S	196,413.64	0.01
250,000	INTEL CORP 4.6000 20-40 25/03S	225,719.84	0.02	100,000	INTL FLAVORS AND FRAG 4.375 17-47 01/06	83,959.62	0.01
635,000	INTEL CORP 4.75 20-50 25/03S	547,623.90	0.04	250,000	INTL FLAVORS AND FRAG 5.00 18-48 26/09S	229,980.94	0.02
240,000	INTEL CORP 4.80 11-41 01/10S	218,021.94	0.01	150,000	INTL FLAVORS FRAG 4.45 18-28 26/09S	150,768.25	0.01
475,000	INTEL CORP 4.8750 23-26 10/02S	477,329.76	0.03	200,000	INTL PAPER CO 6.00 11-41 15/11S	218,137.26	0.01
450,000	INTEL CORP 4.8750 23-28 10/02S	454,487.72	0.03	150,000	INTUIT INC 1.35 20-27 29/06S	139,875.33	0.01
500,000	INTEL CORP 4.9000 22-52 05/08S	438,102.64	0.03	150,000	INTUIT INC 1.6500 20-30 15/07S	130,677.28	0.01
200,000	INTEL CORP 4.90 15-45 29/07S	178,503.56	0.01	300,000	INTUIT INC 5.1250 23-28 15/09S	312,390.03	0.02
350,000	INTEL CORP 4.95 20-60 25/03S	304,239.83	0.02	400,000	INTUIT INC 5.2000 23-33 15/09S	421,950.03	0.03
75,000	INTEL CORP 4 22-29 05/08S	73,233.46	0.00	250,000	INTUIT INC 5.25 23-26 15/09S	256,258.57	0.02
300,000	INTEL CORP 5.05 22-62 05/08S	263,563.55	0.02	200,000	INTUIT INC 5.5 23-53 15/09S	214,936.22	0.01
400,000	INTEL CORP 5.1250 23-30 10/02S	408,558.49	0.03	250,000	INVITATION HOME 2.3000 21-28 15/11S	229,016.73	0.02
300,000	INTEL CORP 5.15 24-34 21/02S	303,156.35	0.02	200,000	INVITATION HOMES 4.15 22-32 15/04S	190,933.14	0.01

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
150,000	INVITATION HOMES OPE 2.0 21-31 15/08S	125,826.26	0.01	300,000	JOHN DEERE CAPITAL 4.2 24-27 15/07S	302,647.64	0.02
150,000	INVITATION HOMES OPE 2.7 21-34 15/01S	125,461.78	0.01	150,000	JOHN DEERE CAPITAL 4.35 22-32 15/09S	151,057.66	0.01
110,000	INVITATION HOMES OPE 5.5 23-33 15/08S	113,561.20	0.01	300,000	JOHN DEERE CAPITAL 4.4 24-31 08/09S	302,425.59	0.02
350,000	IQVIA INC 6.25 24-29 01/02S	372,116.05	0.03	300,000	JOHN DEERE CAPITAL 4.5 24-29 16/01S	305,624.86	0.02
250,000	ISCO INCDELAWARE 4.9 24-26 26/02S	253,640.34	0.02	400,000	JOHN DEERE CAPITAL 4.7 23-30 10/06S	411,857.26	0.03
85,000	ITC 5.3 13-43 01/07S	82,315.57	0.01	300,000	JOHN DEERE CAPITAL 4.7500 23-28 20/01S	307,172.56	0.02
150,000	ITC HOLDINGS 3.25 16-26 30/06S	147,222.51	0.01	345,000	JOHN DEERE CAPITAL 4.8 23-26 09/01S	348,253.61	0.02
150,000	ITC HOLDINGS CO 3.3500 18-27 15/11S	146,170.73	0.01	300,000	JOHN DEERE CAPITAL 4.8500 24-29 11/06S	309,816.89	0.02
150,000	JABIL INC 1.7 21-26 14/04S	143,771.58	0.01	50,000	JOHN DEERE CAPITAL 4.85 22-29 11/10S	51,773.24	0.00
300,000	JABIL INC 3.6000 20-30 15/01S	283,073.50	0.02	250,000	JOHN DEERE CAPITAL 4.9000 24-31 07/03S	259,240.70	0.02
100,000	JABIL INC 3.95 18-28 12/01S	98,195.41	0.01	250,000	JOHN DEERE CAPITAL 4.9 23-28 03/03S	257,458.87	0.02
200,000	JABIL INC 3 20-31 13/07S	179,426.11	0.01	100,000	JOHN DEERE CAPITAL 4.9 24-27 11/06S	102,495.04	0.01
100,000	JABIL INC 5.4500 23-29 01/02S	102,976.63	0.01	450,000	JOHN DEERE CAPITAL 4.9500 23-28 14/07S	464,485.35	0.03
100,000	JACKSON FINANCIAL 5.17 22-27 08/06S	101,521.97	0.01	300,000	JOHN DEERE CAPITAL 5.05 24-34 12/06S	313,160.67	0.02
150,000	JACKSON FINANCIAL IN 3.125 22-31 23/11S	131,320.94	0.01	250,000	JOHN DEERE CAPITAL 5.1 24-34 11/04S	261,715.96	0.02
287,000	JACKSON FINANCIAL INC 4.0 21-51 23/11S	209,820.05	0.01	300,000	JOHN DEERE CAPITAL 5.15 23-33 08/09S	316,763.68	0.02
300,000	JB HUNT TRANSPR 3.8750 19-26 01/03S	298,274.91	0.02	100,000	JOHN DEERE CAPITAL C 1.50 21-28 06/03S	92,145.99	0.01
80,952	JETBLUE AIRWAYS CORP 4 20-32 17/08S	77,187.22	0.01	150,000	JOHN DEERE CAPITAL C 1.75 20-27 09/03S	142,336.17	0.01
250,000	JM SMUCKER 5.9 23-28 15/11S	266,123.01	0.02	130,000	JOHN DEERE CAPITAL C 5.3 23-25 08/09S	131,284.49	0.01
300,000	JM SMUCKER 6.5 23-53 15/11S	347,129.32	0.02	200,000	JOHN DEERE CAPITAL COR 3.35 22-29 18/04S	194,707.06	0.01
150,000	JM SMUCKER CO 2.1250 21-32 15/03S	126,955.01	0.01	250,000	JOHN DEERE CAPITAL CORP 1.3 21-26 13/10S	237,059.47	0.02
200,000	JM SMUCKER CO 2.3750 20-30 15/03S	181,249.68	0.01	150,000	JOHN DEERE CAPITAL CORP 2.0 21-31 17/06S	130,868.92	0.01
90,000	JM SMUCKER CO 2.7500 21-41 15/09S	63,903.71	0.00	625,000	JOHNSON AND JOHNSON 2.45 16-26 01/03S	613,189.90	0.04
50,000	JM SMUCKER CO 3.375 17-27 15/12S	48,889.67	0.00	450,000	JOHNSON AND JOHNSON 2.90 17-28 15/01S	439,085.57	0.03
50,000	JM SMUCKER CO 3.5500 20-50 15/03S	37,361.81	0.00	227,000	JOHNSON AND JOHNSON 2.95 17-27 03/03S	223,043.14	0.02
360,000	JM SMUCKER CO 4.25 15-45 15/03S	344,949.98	0.02	350,000	JOHNSON AND JOHNSON 3.40 17-38 15/01S	313,898.29	0.02
75,000	JM SMUCKER CO 4.375 15-45 15/03S	67,064.57	0.00	250,000	JOHNSON AND JOHNSON 3.50 17-48 15/01S	208,046.63	0.01
350,000	JM SMUCKER CO 6.2000 23-33 15/11S	387,263.33	0.03	250,000	JOHNSON AND JOHNSON 3.55 16-36 01/03S	233,628.02	0.02
150,000	JOHN DEERE CAPI 0.7000 21-26 15/01S	239,709.83	0.02	350,000	JOHNSON AND JOHNSON 3.625 17-37 03/03S	324,960.87	0.02
150,000	JOHN DEERE CAPI 2.25 19-26 14/09S	145,435.28	0.01	500,000	JOHNSON AND JOHNSON 3.70 16-46 01/03S	435,936.32	0.03
150,000	JOHN DEERE CAPI 2.4500 20-30 09/01S	138,905.59	0.01	300,000	JOHNSON AND JOHNSON 3.75 17-47 03/03S	260,691.50	0.02
150,000	JOHN DEERE CAPI 2.8000 19-29 18/07S	141,988.55	0.01	170,000	JOHNSON AND JOHNSON 4.5 10-40 01/09S	170,992.13	0.01
270,000	JOHN DEERE CAPI 3.0500 18-28 06/01S	262,497.85	0.02	173,000	JOHNSON AND JOHNSON 4.5 13-43 05/12S	173,553.76	0.01
250,000	JOHN DEERE CAPI 4.5000 24-27 08/01S	253,172.55	0.02	100,000	JOHNSON AND JOHNSON 6.95 99-29 01/09S	114,643.65	0.01
200,000	JOHN DEERE CAPI 4.8500 24-27 05/03S	204,094.97	0.01	115,000	JOHNSON CONTROLS 4.95 16-64 02/07S	107,481.98	0.01
150,000	JOHN DEERE CAPI 5.0500 23-26 03/03S	152,218.82	0.01	200,000	JOHNSON CONTROLS INTL 3.90 16-26 14/02S	198,579.77	0.01
200,000	JOHN DEERE CAPI 5.1500 23-26 08/09S	204,665.66	0.01	250,000	JOHNSON CONTROLS INTL 4.50 17-47 15/02S	223,798.34	0.02
250,000	JOHN DEERE CAPITAL 1.05 21-26 17/06S	238,249.06	0.02	50,000	JOHNSON CONTROLS INTL 6.0 16-36 15/01S	54,691.42	0.00
200,000	JOHN DEERE CAPITAL 1.45 21-31 15/01S	170,676.91	0.01	300,000	JOHNSON JOHNSON 0.55 20-25 25/08S	290,577.22	0.02
150,000	JOHN DEERE CAPITAL 1.7 22-27 11/01S	142,624.03	0.01	351,000	JOHNSON JOHNSON 0.95 20-27 25/08S	325,306.58	0.02
50,000	JOHN DEERE CAPITAL 2.35 22-27 08/03S	48,125.18	0.00	550,000	JOHNSON JOHNSON 1.3 20-30 25/08S	478,055.54	0.03
100,000	JOHN DEERE CAPITAL 2.8 17-27 08/09S	96,821.60	0.01	250,000	JOHNSON JOHNSON 2.1 20-40 25/08S	181,252.12	0.01
200,000	JOHN DEERE CAPITAL 3.4 15-25 11/09S	198,617.57	0.01	100,000	JOHNSON JOHNSON 2.25 20-50 25/08S	64,732.52	0.00
250,000	JOHN DEERE CAPITAL 3.45 19-29 07/03S	244,242.18	0.02	53,000	JOHNSON JOHNSON 2.45 20-60 25/08S	33,159.86	0.00
150,000	JOHN DEERE CAPITAL 3.9 22-32 07/06S7/06S	146,241.57	0.01	240,000	JOHNSON JOHNSON 4.375 13-33 05/12S	247,758.79	0.02
200,000	JOHN DEERE CAPITAL 4.0500 22-25 08/09S	199,746.15	0.01	350,000	JOHNSON JOHNSON 4.8000 24-29 01/06S	364,317.60	0.02
150,000	JOHN DEERE CAPITAL 4.15 22-27 15/09S/09S	151,112.03	0.01	80,000	JOHNSON JOHNSON 4.85 11-41 15/05S	82,927.82	0.01

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
300,000	JOHNSON JOHNSON 4.9000 24-31 06/01S	315,204.13	0.02	500,000	KELLANOVA 3.25 16-26 01/04S	492,075.64	0.03
400,000	JOHNSON JOHNSON 4.9500 24-34 01/06S	424,037.88	0.03	90,000	KELLANOVA 3.40 17-27 15/11S	87,993.22	0.01
65,000	JOHNSON JOHNSON 4.95 03-33 15/05S	69,690.38	0.00	80,000	KELLANOVA 4.300 18-28 15/05S	80,315.60	0.01
200,000	JOHNSON JOHNSON 5.2500 24-54 01/06S	216,591.78	0.01	200,000	KELLANOVA 4.50 16-46 01/04S	182,208.33	0.01
140,000	JOHNSON JOHNSON 5.85 08-38 15/07S	160,292.16	0.01	50,000	KELLANOVA 5.250 23-33 01/03S	52,294.51	0.00
327,000	JOHNSON JOHNSON 5.95 07-37 15/08S	377,587.89	0.03	50,000	KELLANOVA 5.7500 24-54 16/05S	54,173.47	0.00
50,000	JPM CHASE 1.05 20-27 23/06S	46,543.84	0.00	200,000	KELLANOVA 7.45 01-31 01/04S	232,030.64	0.02
900,000	JPMORGAN CHASE & CO 1.953 21-32 04/02S	772,914.51	0.05	370,000	KENVUE INC 4.90 23-33 22/03S	382,896.69	0.03
773,000	JPMORGAN CHASE & CO 2.522 20-31 22/04S	702,420.70	0.05	350,000	KENVUE INC 5.000 23-24 22/03S	365,408.23	0.02
470,000	JPMORGAN CHASE & CO 3.109 20-41 22/04S	378,597.81	0.03	300,000	KENVUE INC 5.05 23-28 22/03S	310,451.56	0.02
700,000	JPMORGAN CHASE & CO 3.109 20-51 22/04S	517,066.79	0.03	500,000	KENVUE INC 5.05 23-53 22/03S	512,885.82	0.03
630,000	JPMORGAN CHASE & CO 3.157 21-42 22/04S	505,282.92	0.03	250,000	KENVUE INC 5.20 23-63 22/03S	256,348.97	0.02
550,000	JPMORGAN CHASE & CO 3.2 16-26 15/06S	542,167.08	0.04	200,000	KENVUE INC 5.35 23-26 22/03S	203,802.86	0.01
1,103,000	JPMORGAN CHASE & CO 3.328 21-52 22/04S	851,526.90	0.06	100,000	KEURIG DR PEPPE 3.3500 21-51 15/03S	74,122.99	0.01
200,000	JPMORGAN CHASE & CO 3.625 16-27 01/12S	196,903.72	0.01	150,000	KEURIG DR PEPPE 5.1000 24-27 15/03S	153,401.65	0.01
600,000	JPMORGAN CHASE & CO 4.125 14-26 15/12S	599,733.17	0.04	25,000	KEURIG DR PEPPER 3.43 16-27 15/06S	24,519.53	0.00
450,000	JPMORGAN CHASE & CO 4.25 15-27 01/10S	452,936.49	0.03	250,000	KEURIG DR PEPPER 4.5 15-45 15/11S	228,051.16	0.02
350,000	JPMORGAN CHASE & CO 4.85 14-44 01/02S	348,125.92	0.02	400,000	KEURIG DR PEPPER 4.5 22-52 15/04S	362,043.79	0.02
550,000	JPMORGAN CHASE & CO 4.95 15-45 01/06S	548,687.77	0.04	300,000	KEURIG DR PEPPER INC2.25 21-31 15/03S	263,785.68	0.02
405,000	JPMORGAN CHASE & CO 5.4 11-42 06/01S	431,361.60	0.03	100,000	KEURIG DR PEPPER INC 2.55 16-26 15/09S	97,020.43	0.01
533,000	JPMORGAN CHASE & CO 5.6 11-41 15/07S	579,335.33	0.04	150,000	KEURIG DR PEPPER INC 3.2000 20-30 01/05S	141,554.60	0.01
717,000	JPMORGAN CHASE & CO 6.4 08-38 15/05S	845,357.06	0.06	410,000	KEURIG DR PEPPER INC 3.8 20-50 13/04S	331,649.81	0.02
100,000	JPMORGAN CHASE & CO 7.625 96-26 15/10S	106,753.99	0.01	300,000	KEURIG DR PEPPER INC 3.95 22-29 15/04S4S	296,449.87	0.02
200,000	JPMORGAN CHASE & CO 8 97-27 29/04S	219,271.74	0.01	200,000	KEURIG DR PEPPER INC 4.05 22-32 15/04S	194,985.75	0.01
650,000	JPMORGAN CHASE -28 22/04S	670,198.41	0.05	200,000	KEURIG DR PEPPER INC 4.42 16-46 15/12S	179,713.34	0.01
600,000	JP MORGAN CHASE 3.30 16-26 01/04S	592,642.08	0.04	330,000	KEURIG DR PEPPER INC 4.597 19-28 25/05S	334,143.15	0.02
900,000	JPMORGAN CHASE -30 22/04S	944,862.53	0.06	200,000	KEURIG DR PEPPER INC 5.0500 24-29 15/03S	206,315.19	0.01
850,000	JP MORGAN CHASE 5.336 24-35 23/01S	888,731.05	0.06	200,000	KEURIG DR PEPPER INC 5.2000 24-31 15/03S	208,776.92	0.01
383,000	JPMORGAN CHASE 5.50 10-40 15/10S	409,870.04	0.03	150,000	KEURIG DR PEPPER INC 5.3000 24-34 15/03S	157,027.56	0.01
800,000	JPMORGAN CHASE 5.7660 24-35 22/04S	861,428.60	0.06	300,000	KEY BANK NA 4.9000 22-32 08/08S	291,682.99	0.02
400,000	JP MORGAN CHASE AND 1.764 20-31 19/11S	344,019.70	0.02	280,000	KEY BANK NA 5.0000 23-33 26/01S	277,443.44	0.02
131,000	JP MORGAN CHASE AND 8.75 18-30 01/09S	158,719.50	0.01	250,000	KEYBANK NATL ASSOCIA 4.7 23-26 26/01S	250,271.30	0.02
750,000	JPMORGAN CHASE BANK 5.11 23-26 08/12S	766,626.05	0.05	250,000	KEYBANK NATL ASSOCIA 5.85 22-27 15/11S	259,114.59	0.02
575,000	JPMORGAN CHASE CO 1.04 21-27 04/02S	549,632.49	0.04	300,000	KEYBANK NATL ASSOCIA 6.95 98-28 01/02S	317,820.85	0.02
700,000	JPMORGAN CHASE CO 1.045 20-26 19/11S	672,888.32	0.05	250,000	KEYCORP 2.25 20-27 06/02S	236,712.38	0.02
1,087,000	JPMORGAN CHASE CO 1.578 21-27 22/04S	1,041,825.80	0.07	200,000	KEYCORP 2.5500 19-29 01/10S	181,248.48	0.01
550,000	JPMORGAN CHASE CO 2.069 21-29 01/06S	508,869.69	0.03	200,000	KEYCORP 4.1000 18-28 30/04S	196,933.13	0.01
900,000	JPMORGAN CHASE CO 2.58 21-32 22/04S	802,552.70	0.05	80,000	KEYCORP 4.15 18-25 29/10S	79,539.92	0.01
700,000	JPMORGAN CHASE CO 2.95 16-26 01/10S	685,714.11	0.05	200,000	KEYSIGHT TECHNOLOGIES 3.0 19-29 30/10S	186,763.31	0.01
766,000	JPMORGAN CHASE CO 2.956 20-31 13/05S	704,968.53	0.05	200,000	KEYSIGHT TECHNOLOGIES 4.6 17-27 06/04S	201,226.18	0.01
600,000	JPMORGAN CHASE CO 4.586 22-33 26/04S	600,003.48	0.04	50,000	KILROY REALTY LP 2.65 21-33 15/11S	39,129.63	0.00
300,000	JPMORGAN CHASE SUB 5.625 13-43 16/08S	325,889.62	0.02	200,000	KILROY REALTY LP 3.05 19-30 15/02S	178,781.09	0.01
200,000	JUNIPER NETWORK 3.7500 19-29 15/08S	192,890.49	0.01	270,000	KILROY REALTY LP 4.375 15-25 01/10	268,565.23	0.02
100,000	JUNIPER NETWORKS 5.95 11-41 15/03S	103,190.72	0.01	80,000	KILROY REALTY LP 4.75 18-28 15/12S	79,421.35	0.01
100,000	JUNIPER NETWORKS INC 1.2 20-25 10/12S	95,783.04	0.01	150,000	KILROY REALTY LP 6.25 24-36 15/01S	153,609.29	0.01
150,000	JUNIPER NETWORKS INC 2.0 20-30 10/12S	128,627.04	0.01	50,000	KIMBERLY-CLARK2.75 16-26 15/02S	49,129.58	0.00
100,000	KELLANOVA 2.1 20-30 01/06S	89,647.54	0.01	250,000	KIMBERLY-CLARK 3.2000 19-29 25/04S	242,215.04	0.02

## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
150,000	KIMBERLY CLARK 3.20 16-46 30/07S	115,490.53	0.01	250,000	KROGER CO 3.70 17-27 01/08S	246,961.36	0.02
50,000	KIMBERLY CLARK 4.5 23-33 16/02S	50,926.29	0.00	163,000	KROGER CO 3.875 16-46 15/10S	130,989.62	0.01
150,000	KIMBERLY-CLARK CORP 1.05 20-27 11/09S	138,098.71	0.01	250,000	KROGER CO 3.95 20-50 13/01S	201,642.64	0.01
250,000	KIMBERLY-CLARK CORP 3.1 20-30 26/03S	238,523.20	0.02	350,000	KROGER CO 4.45 17-47 01/02S	307,682.81	0.02
200,000	KIMBERLY-CLARK CORP 3.90 17-47 04/05S	170,672.82	0.01	200,000	KROGER CO 4.50 19-29 15/01S	201,947.05	0.01
150,000	KIMBERLY-CLARK CORP 3.95 18-28 01/11S	150,013.30	0.01	450,000	KROGER CO 4.6% 24-27 15/08S	453,879.89	0.03
250,000	KIMBERLY-CLARK CORP 6.625 07-37 01/08S	299,962.25	0.02	300,000	KROGER CO 4.65 17-48 15/01S	271,361.87	0.02
100,000	KIMBERLY CLARK TAIWAN 2.0 21-31 02/11S	87,404.52	0.01	400,000	KROGER CO 4.65 24-29 15/09S	402,269.32	0.03
150,000	KIMBERLY CLARK TAIWAN 2.875 20-50 07/02S	107,822.99	0.01	100,000	KROGER CO 4.7 24-26 15/08S	100,717.30	0.01
50,000	KIMBERLY CLARK TAIWAN 5.3 11-41 01/03S	52,376.13	0.00	300,000	KROGER CO 4.9 24-31 15/09S	301,936.15	0.02
100,000	KIMCO REALTY CORP 1.9000 20-28 01/03S	92,226.58	0.01	600,000	KROGER CO 5.000 24-34 15/09S	605,253.14	0.04
100,000	KIMCO REALTY CORP 2.2500 21-31 01/12S	85,290.18	0.01	191,000	KROGER CO 5.15 13-43 01/08S	186,846.02	0.01
180,000	KIMCO REALTY CORP 2.7 20-30 13/07S	163,530.77	0.01	50,000	KROGER CO 5.4000 10-40 15/07S	50,681.73	0.00
200,000	KIMCO REALTY CORP 2.80 16-26 01/10S	194,029.93	0.01	650,000	KROGER CO 5.500 24-54 15/09S	653,926.97	0.04
100,000	KIMCO REALTY CORP 3.2000 22-32 01/04S	90,551.96	0.01	500,000	KROGER CO 5.65 24-64 15/09S	502,756.06	0.03
50,000	KIMCO REALTY CORP 3.70 19-49 01/10S	38,722.87	0.00	100,000	KROGER CO 6.9 08-38 15/04S	117,192.55	0.01
290,000	KIMCO REALTY CORP 3.8000 17-27 01/04S	286,416.52	0.02	250,000	KROGER CO 7.50 01-31 01/04S	289,989.39	0.02
100,000	KIMCO REALTY CORP 4.125 16-46 01/12S	81,799.53	0.01	150,000	KYNDRYL HOLDINGS 2.7 22-28 15/10S	138,697.22	0.01
63,000	KIMCO REALTY CORP 4.25 15-45 01/04S	54,110.29	0.00	130,000	KYNDRYL HOLDINGS INC 2.05 22-26 15/10S	123,607.95	0.01
200,000	KIMCO REALTY CORP 4.6 22-33 01/02S	198,452.91	0.01	200,000	KYNDRYL HOLDINGS INC 3.15 22-31 15/10S	175,861.96	0.01
100,000	KIMCO REALTY CORP 6.40 23-34 01/03S	111,297.74	0.01	150,000	KYNDRYL HOLDINGS INC 6.35 24-34 20/02S	160,332.79	0.01
100,000	KIMCO REALTY CORPÅ 4.45 17-47 01/09S	86,443.52	0.01	200,000	KYNDRYL HOLDINGS INCO 4.1 22-41-15/10S	161,282.72	0.01
200,000	KIMCO REALTY OP 4.8500 24-35 01/03S	198,575.59	0.01	200,000	LAB CORP OF AMERICA HLD 3.6 17-27 01/09S	196,224.27	0.01
200,000	KLA CORP 3.3000 20-50 01/03S	151,128.78	0.01	150,000	LABO CORP OF AMERICA 2.95 19-29 01/12S	139,546.92	0.01
200,000	KLA CORP 5.25 22-62 15/07S	205,550.32	0.01	200,000	LABORA CORP OF AMER HOL 2.7 21-31 01/06S	178,592.96	0.01
300,000	KLA CORPORATION 4.1 19-29 15/03S	301,496.11	0.02	250,000	LABORATORY CORP 4.350 24-30 01/04S	248,157.39	0.02
300,000	KLA CORPORATION 4.65 22-32 15/07S	307,013.33	0.02	200,000	LABORATORY CORP 4.550 24-32 01/04S	197,896.40	0.01
350,000	KLA CORPORATION 4.9500 22-52 15/07S	347,730.63	0.02	300,000	LABORATORY CORP 4.70 15-45 01/02S	275,592.37	0.02
100,000	KLA-TENCOR CORP 5.0000 19-49 15/03S	99,395.99	0.01	300,000	LABORATORY CORP 4.800 24-34 01/10S	296,601.25	0.02
100,000	KLA TENCOR CORPORATI 4.7 24-34 01/02S	101,972.28	0.01	52,000	LACLEDE GAS 3.3 21-51 01/06S	37,525.71	0.00
950,000	KRAFT HEINZ FOODS 4.375 16-46 01/06S	840,795.71	0.06	200,000	LAM RESEARCH CORP 1.9 20-30 05/05S	176,702.06	0.01
50,000	KRAFT HEINZ FOODS 4.6250 18-29 30/01S	50,873.59	0.00	200,000	LAM RESEARCH CORP 2.875 20-50 15/06S	139,700.55	0.01
50,000	KRAFT HEINZ FOODS 4.6250 21-39 01/10S	47,748.80	0.00	50,000	LAM RESEARCH CORP 3.125 20-60 05/05S	34,512.10	0.00
500,000	KRAFT HEINZ FOODS CO 3.00 16-26 01/06S	489,962.32	0.03	200,000	LAM RESEARCH CORP 3.75 19-26 15/03S	198,988.38	0.01
450,000	KRAFT HEINZ FOODS CO 3.875 20-27 15/05SS	446,733.99	0.03	300,000	LAM RESEARCH CORP 4.0000 19-29 15/03S	299,736.61	0.02
100,000	KRAFT HEINZ FOODS CO 4.25 20-31 01/03S	99,714.81	0.01	200,000	LAM RESEARCH CORP 4.8750 19-49 15/03S	195,762.90	0.01
400,000	KRAFT HEINZ FOODS CO 4.875 21-49 01/10S	376,621.82	0.03	150,000	LAZARD GROUP LLC 4.375 19-29 11/03S	148,561.92	0.01
300,000	KRAFT HEINZ FOODS CO 5.00 12-42 04/06S	292,987.94	0.02	150,000	LAZARD GROUP LLC 4.5 18-28 19/09S	149,194.60	0.01
200,000	KRAFT HEINZ FOODS CO 5.00 16-35 15/07S	206,007.27	0.01	200,000	LAZARD GROUP LLC 6.0000 24-31 15/03S	210,904.24	0.01
410,000	KRAFT HEINZ FOODS CO 5.20 16-45 15/07S	404,287.86	0.03	200,000	LEAR CORP 2.60 21-32 15/01S	170,144.34	0.01
200,000	KRAFT HEINZ FOODS CO 5.5 20-50 01/06S	205,395.05	0.01	100,000	LEAR CORP 3.5000 20-30 30/05S	93,746.44	0.01
200,000	KRAFT HEINZ FOODS CO 6.50 12-40 09/02S	226,623.07	0.02	50,000	LEAR CORP 3.55 21-52 15/01S	35,244.36	0.00
234,000	KRAFT HEINZ FOODS CO 6.875 12-39 26/01S	275,875.39	0.02	80,000	LEAR CORP 3.8000 17-27 15/09S	78,633.45	0.01
100,000	KROGER CO 1.7 21-31 12/01S	84,638.67	0.01	150,000	LEAR CORP 4.2500 19-29 15/05S	147,788.63	0.01
200,000	KROGER CO 2.2 20-30 28/04S	178,116.77	0.01	160,000	LEAR CORP 5.25 19-49 15/05S	149,683.89	0.01
200,000	KROGER CO 2.65 16-26 15/10S	194,100.54	0.01	190,000	LEGGETT AND PLATT 3.5000 21-51 15/11S	128,335.49	0.01
100,000	KROGER CO 3.50 16-26 01/02S	98,834.46	0.01	150,000	LEGGETT AND PLATT 4.4000 19-29 15/03S	144,334.15	0.01

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
150,000	LEGGETTANDPLATT INC 3.50 17-27 15/11S	144,266.83	0.01	300,000	LOWE S COS INC 5.1500 23-33 01/07S	312,614.72	0.02
100,000	LEGG MASON INC 4.75 16-26 15/03S	100,628.98	0.01	150,000	LOWE S COS INC 5.7500 23-53 01/07S	158,375.28	0.01
145,000	LEGG MASON INC 5.625 14-44 15/01S	151,307.84	0.01	130,000	LPL HOLDINGS 5.7 24-27 20/05S	132,922.53	0.01
100,000	LENNOX INTERNATIONAL 1.70 20-27 01/08S	93,366.17	0.01	100,000	LPL HOLDINGS INC 6.0000 24-34 20/05S	104,478.09	0.01
150,000	LGATE 3.1 22-27 15/08S	147,754.69	0.01	300,000	LPL HOLDINGS INC 6.7500 23-28 17/11S	322,540.01	0.02
150,000	LINCOLN NATIONAL 3.4 22-32 3.4 01/03S	136,650.33	0.01	50,000	LXP INDUSTRIAL 2.3750 21-31 01/10S	41,876.50	0.00
200,000	LINCOLN NATIONAL 5.8520 24-34 15/03S	210,446.31	0.01	100,000	LXP INDUSTRIAL 2.7000 20-30 15/09S	88,890.31	0.01
185,000	LINCOLN NATIONAL CORP 3.05 19-30 15/01S	171,701.61	0.01	50,000	LYB INTERNATIONAL FI 3.375 20-40 08/10S	39,493.40	0.00
180,000	LINCOLN NATIONAL CORP 3.4 20-31 15/05S	166,807.82	0.01	130,000	LYB INT FINANCE 2.2500 20-30 01/10S	115,202.72	0.01
50,000	LINCOLN NATIONAL CORP 3.8 18-28 01/03S	49,072.31	0.00	126,000	LYB INT FINANCE 3.8000 20-60 01/10S	92,800.40	0.01
160,000	LINCOLN NATIONAL CORP 4.35 18-48 01/03S	131,282.12	0.01	327,000	LYB INT FINANCE 4.2000 19-49 15/10S	268,179.22	0.02
30,000	LINCOLN NATIONAL CORP 4.375 20-50 15/05S	24,485.00	0.00	300,000	LYB INT FINANCE 5.6250 23-33 15/05S	319,221.69	0.02
150,000	LINCOLN NATIONAL CORP 6.3 07-37 09/10S	163,814.24	0.01	300,000	LYB INTL FINANCE III 3.625 20-51 01/04SS	223,260.61	0.02
100,000	LINCOLN NATIONAL CORP 7.00 10-40 15/06S	115,075.91	0.01	350,000	LYB INTL FINANCE III 4.20 20-50 01/05S	286,982.76	0.02
250,000	LINDE INC 3.20 15-26 30/01S	247,384.62	0.02	200,000	LYB INTL FINANCE III 5.5 24-34 01/03S	208,206.25	0.01
100,000	LINDE INC 4.7 22-25 05/12S	100,732.86	0.01	300,000	MAGELLAN MIDSTREAM 5.00 24-26 01/03U	301,509.98	0.02
250,000	LKQ CORP 5.75 23-28 15/06S	259,421.31	0.02	500,000	MANUFACTURERS TRADE 4.65 23-26 27/01S	499,487.18	0.03
150,000	LKQ CORP 6.25 23-33 15/06S	159,114.32	0.01	250,000	MANUF AND TRADERS 4.7000 23-28 27/01S	251,216.51	0.02
350,000	LOWE'S COMPANIES INC 2.625 21-31 31/03S	314,524.18	0.02	100,000	MARATHON PETROLEUM 4.50 19-48 01/04S	84,732.42	0.01
500,000	LOWE'S COS INC 1.7000 20-30 15/10S	430,010.11	0.03	350,000	MARATHON PETROLEUM 4.75 14-44 15/09S	312,004.34	0.02
600,000	LOWE'S COS INC 3.0000 20-50 15/10S	407,907.48	0.03	200,000	MARATHON PETROLEUM 5.125 19-26 15/12S	203,142.12	0.01
350,000	LOWE'S COS INC 4.8000 23-26 01/04S	352,865.85	0.02	400,000	MARATHON PETROLEUM 6.50 11/41 01/03S	435,571.77	0.03
430,000	LOWE'S COS INC 5.6250 22-53 15/04S	447,448.69	0.03	50,000	MARATHON PETROLEUM C 5 14-54 15/09S	44,423.20	0.00
300,000	LOWE S CO INC 2.50 16-26 15/04S	293,099.57	0.02	130,000	MARATHON PETROLEUM CORP 3.8 18-28 01/04S	127,790.90	0.01
350,000	LOWES CO INC 4.5 20-30 15/04S	354,400.72	0.02	150,000	MARSH & MCLENNA 5.4500 23-53 15/03S	156,066.31	0.01
150,000	LOWE S CO INC 4.55 19-49 05/04S	133,258.05	0.01	150,000	MARSH AND MCLENNA 4.2000 18-48 01/03S	131,247.54	0.01
400,000	LOWE S COMPANIES 3.10 17-27 03/05S	390,049.83	0.03	450,000	MARSH AND MCLENNA 4.3750 19-29 15/03S	454,892.40	0.03
150,000	LOWE S COMPANIES 3.50 21-51 01/04S	111,009.65	0.01	100,000	MARSH AND MC LENNAN 5.15 24-34 15/03S	104,758.07	0.01
400,000	LOWE S COMPANIES 3.70 16-46 15/04S	317,710.06	0.02	50,000	MARSH AND MC LENNAN 5.4 23-33 15/09S	53,367.79	0.00
300,000	LOWE S COMPANIES 3.75 22-32 01/04S	286,238.66	0.02	300,000	MARSH AND MC LENNAN 5.7 23-53 15/09S	322,374.42	0.02
450,000	LOWE S COMPANIES 4.25 22-25 01/04S	380,616.03	0.03	100,000	MARSH AND MC LENNAN 5.75 22-32 01/11S	108,887.44	0.01
350,000	LOWE S COMPANIES 4.45 22-62 01/04S	296,506.60	0.02	150,000	MARSH AND MC LENNAN 6.25 22-52 01/11S	174,595.40	0.01
245,000	LOWE S COMPANIES 5.8 22-62 15/09S	256,361.35	0.02	50,000	MARSH MCLENNAN 3.4500 24-54 15/03S	51,846.33	0.00
130,000	LOWE S COMPANIES 5.85 23-63 01/04S	137,588.34	0.01	50,000	MARSH MC LENNA 5.8750 03-33 01/08S	54,996.32	0.00
200,000	LOWE S COMPANIES INC 4.4 22-25 08/09S	199,938.06	0.01	200,000	MARSH MCLENNAN 3.75 15-26 14/03S	198,799.94	0.01
100,000	LOWE S COMPANIES INC 4.65 12-42 15/04S	93,817.51	0.01	100,000	MARSH MCLENNAN 4.35 17-47 30/01S	89,516.00	0.01
200,000	LOWE S COS INC 1.3000 20-28 15/04S	181,552.75	0.01	550,000	MARSH MCLENNAN 4.75 19-39 15/03S	543,304.88	0.04
300,000	LOWE S COS INC 1.7000 21-28 15/09S	273,385.21	0.02	333,000	MARSH MC LENNAN 4.9 19-49 15/01S	319,262.72	0.02
200,000	LOWE S COS INC 2.8000 21-41 15/09S	146,805.01	0.01	200,000	MARSH MCLENNAN COS 2.25 20-30 07/05S	178,961.93	0.01
250,000	LOWE S COS INC 3.3500 22-27 01/04S	245,400.15	0.02	130,000	MARSH MCLENNAN COS 2.375 21-31 15/12S	113,996.65	0.01
80,000	LOWE S COS INC 3.375 15-25 15/09S	79,231.12	0.01	260,000	MARTIN MARIETTA 2.4 21-31 15/07S02/07S	227,267.44	0.02
650,000	LOWE S COS INC 3.6500 19-29 05/04S	634,207.22	0.04	150,000	MARTIN MARIETTA 2.5 20-30 15/03S	136,765.09	0.01
400,000	LOWE S COS INC 4.05 17-47 03/05S	334,843.76	0.02	150,000	MARTIN MARIETTA 3.5000 17-27 15/12S	147,016.16	0.01
100,000	LOWE S COS INC 4.375 15-45 15/09S	88,399.77	0.01	200,000	MARTIN MARIETTA 4.2500 17-47 15/12S	172,804.15	0.01
100,000	LOWE S COS INC 5.0000 20-40 15/04S	98,899.05	0.01	50,000	MARTIN MARIETTA MATER 3.45 17-27 01/06S	49,085.80	0.00
350,000	LOWE S COS INC 5.0000 22-33 15/04S	360,646.12	0.02	300,000	MARTIN MARIETTA MATERIA 3.2 21-51 15/07S	215,607.76	0.01
100,000	LOWE S COS INC 5.1250 20-50 15/04S	97,755.92	0.01	100,000	MARVELL TECH 2.95 21-31 15/04S	90,309.84	0.01

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
350,000	MARVELL TECHNOLOGY 2.45 21-28 15/04S	326,578.14	0.02	250,000	MCDONALD S CORP 4.4500 18-48 01/09S	227,073.59	0.02
150,000	MARVELL TECHNOLOGY I 5.75 23-29 15/02S	157,438.78	0.01	400,000	MCDONALD S CORP 4.45 17-47 01/03S	365,080.20	0.02
200,000	MARVELL TECHNOLOGY I 5.95 23-33 15/09S	214,684.76	0.01	200,000	MCDONALD S CORP 4.60 15-45 26/05S	187,139.32	0.01
200,000	MARVELL TECHNOLOGY INC 1.65 21-26 15/04S	191,742.07	0.01	150,000	MCDONALD S CORP 4.7 15-35 09/12S	151,605.72	0.01
200,000	MASCO CORP 1.5 21-28 15/02S	182,141.50	0.01	50,000	MC DONALD S CORP 4.8 23-28 14/08S	51,308.86	0.00
80,000	MASCO CORP 2.0000 20-30 01/10S	69,741.20	0.00	486,000	MC DONALD S CORP 4.875 15-45 09/12S	471,898.43	0.03
122,000	MASCO CORP 2 21-31 04/03S	105,253.56	0.01	200,000	MCDONALD S CORP 4.95 23-33 14/08S	207,839.39	0.01
100,000	MASCO CORP 3.125 21-51 04/03S	69,165.99	0.00	100,000	MCDONALD S CORP 5.2000 24-34 17/05S	105,709.45	0.01
50,000	MASCO CORP 3.5 17-27 15/11S	48,849.79	0.00	250,000	MCDONALD S CORP 5.70 09-39 01/02S	271,937.17	0.02
200,000	MASCO CORP 4.5000 17-47 15/05S	176,465.62	0.01	425,000	MCDONALD S CORP 6.30 07-37 15/10S	484,616.62	0.03
350,000	MASTEC INC 5.9000 24-29 15/06S	364,569.38	0.02	150,000	MCDONALD S CORP 6.30 08-38 01/03S	171,009.06	0.01
150,000	MASTERCARD INC 1.9 21-31 04/03S	131,501.71	0.01	150,000	MCKESSON CORP 0.9 20-25 03/12S	144,304.79	0.01
200,000	MASTERCARD INC 2.0000 21-31 18/11S	172,827.37	0.01	50,000	MCKESSON CORP 1.3 21-26 15/08S	47,548.05	0.00
200,000	MASTERCARD INC 2.9500 16-26 21/11S	196,189.72	0.01	150,000	MCKESSON CORP 3.95 18-28 16/02S	149,274.70	0.01
400,000	MASTERCARD INC 2.9500 19-29 01/06S	383,279.70	0.03	50,000	MCKESSON CORP 4.9000 23-28 15/07S	51,457.17	0.00
250,000	MASTERCARD INC 2.95 21-51 15/03S	178,041.21	0.01	200,000	MCKESSON CORP 5.1000 23-33 15/07S	207,651.50	0.01
250,000	MASTERCARD INC 3.3000 20-27 26/03S	246,484.56	0.02	75,000	MCRMICK 4.2 17-47 15/08S	67,091.45	0.00
450,000	MASTERCARD INC 3.3500 20-30 26/03S	434,722.31	0.03	100,000	MDC HOLDINGS 3.9660 21-61 06/08S	85,819.56	0.01
125,000	MASTERCARD INC 3.5 18-28 26/02S	123,496.37	0.01	150,000	MDC HOLDINGS 6.00 13-43 15/01S	159,533.39	0.01
300,000	MASTERCARD INC 3.65 19-49 01/06S	245,855.28	0.02	75,000	MDC HOLDINGS 3.85 20-30 15/01S	72,125.71	0.00
200,000	MASTERCARD INC 3.8 16-46 21/11S	170,394.71	0.01	205,000	MEAD JOHNSON NUTRIT 4.125 15-25 15/11S	204,374.77	0.01
400,000	MASTERCARD INC 3.85 20-50 26/03S	338,006.08	0.02	200,000	MEAD JOHNSON NUTRI CO 5.9 10-39 01/11S	218,268.69	0.01
125,000	MASTERCARD INC 3.950 18-48 26/02S	108,714.66	0.01	70,000	MEADWESTVACO CORP 7.95 01-31 15/02S	82,126.36	0.01
400,000	MASTERCARD INC 4.350 24-32 15/01S	402,233.14	0.03	150,000	MEGA HEALTHCARE INV 4.5 15-27 01/04S	141,220.73	0.01
250,000	MASTERCARD INC 4.55 24-35 15/01S	251,443.97	0.02	490,000	MERCEDES-BENZ FINANCE 8.50 01-31 18/01S	593,810.17	0.04
200,000	MASTERCARD INC 4.85 23-33 09/03S	207,893.15	0.01	500,000	MERCK & CO INC 1.7000 21-27 10/06S	473,703.83	0.03
200,000	MASTERCARD INC 4.8750 23-28 09/03S	206,532.52	0.01	550,000	MERCK & CO INC 2.7500 21-51 10/12S	371,708.97	0.03
450,000	MASTERCARD INC 4.8750 24-34 09/05S	465,543.24	0.03	400,000	MERCK & CO INC 5.0000 23-53 17/05S	403,003.08	0.03
150,000	MATTEL INC 5.45 11-41 01/11S	143,440.85	0.01	300,000	MERCK & CO INC 5.1500 23-63 17/05S	306,158.48	0.02
150,000	MCCORMICK AND CO 0.9000 21-26 15/02S	143,304.00	0.01	440,000	MERCK AND CO INC 0.75 20-26 24/02S	421,227.85	0.03
200,000	MCCORMICK CO 4.9500 23-33 15/04S	205,293.94	0.01	350,000	MERCK AND CO INC 1.4500 20-30 24/06S	303,435.62	0.02
150,000	MCCORMICK CO INC 2.5 20-30 15/04S	136,352.63	0.01	500,000	MERCK AND CO INC 2.1500 21-31 10/12S	437,686.53	0.03
250,000	MCCORMICK CO INC 3.4 17-27 15/08S	244,902.53	0.02	310,000	MERCK AND CO INC 2.35 20-40 24/06S	226,998.51	0.02
300,000	MCDONALD'S CORP 3.5 20-27 27/03S	295,797.52	0.02	350,000	MERCK AND CO INC 2.45 20-50 24/06S	225,111.67	0.02
380,000	MCDONALD'S CORP 3.6 20-30 27/03S	368,835.28	0.02	550,000	MERCK AND CO INC 2.9 21-61 10/12S	354,057.15	0.02
300,000	MCDONALD'S CORP 3.8 18-28 01/04S	297,130.28	0.02	450,000	MERCK AND CO INC 3.40 19-29 07/03S	439,580.01	0.03
100,000	MCDONALD'S CORP 4.2 20-50 27/03S	86,439.50	0.01	100,000	MERCK AND CO INC 3.60 12-42 15/09S	84,324.96	0.01
250,000	MCDONALD'S CORP 4.6000 22-32 09/09S	254,297.77	0.02	560,000	MERCK AND CO INC 3.70 15-45 10/02S	471,935.39	0.03
50,000	MC DONALD S 3.70 12-42 15/02S	42,045.76	0.00	300,000	MERCK AND CO INC 3.9 19-39 07/03S	274,274.12	0.02
550,000	MCDONALD S 3.70 15-26 30/01S	546,723.92	0.04	140,000	MERCK AND CO INC 4.0500 23-28 17/05S	141,234.03	0.01
350,000	MC DONALD S 5.15 22-52 09/09S	350,693.68	0.02	365,000	MERCK AND CO INC 4.15 13-43 18/05S	333,289.18	0.02
50,000	MC DONALD S 5.45 23-53 14/08S	52,121.57	0.00	200,000	MERCK AND CO INC 4.3 23-30 17/05S	202,878.86	0.01
136,000	MCDONALD S CORP 2.125 20-30 01/03S	122,475.46	0.01	200,000	MERCK AND CO INC 4.9 3-44 17/05S	201,056.93	0.01
250,000	MCDONALD S CORP 2.6250 19-29 01/09S	234,250.83	0.02	500,000	MERCK AND CO INC 4 19-49 07/03S	433,413.58	0.03
300,000	MCDONALD S CORP 3.50 17-27 01/03S	296,330.69	0.02	100,000	MERCK AND CO INC 6.55 07-37 15/09S	118,057.61	0.01
500,000	MCDONALD S CORP 3.6250 19-49 01/09S	393,807.30	0.03	300,000	MERCK CO INC 1.9 21-28 10/12S	276,612.59	0.02
150,000	MC DONALD S CORP 3.625 13-43 01/05S	123,569.68	0.01	420,000	MERCK CO INC 4.5 23-33 17/05S	426,714.57	0.03

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
150,000	MERCK SHARP 5.75 06-36 15/11S	165,983.03	0.01	815,000	MICROSOFT CORP 3.125 15-25 03/11S	807,383.28	0.05
100,000	MERCK SHARP 5.95 98-28 01/12S	107,492.15	0.01	1,170,000	MICROSOFT CORP 3.3 17-27 06/02S	1,159,273.05	0.08
100,000	METLIFE -E- TR2 4.721 14-44 15/12Q	94,846.83	0.01	100,000	MICROSOFT CORP 3.4000 24-27 15/06S	99,285.41	0.01
41,000	METLIFE INC 10.75 09-39 01/08S	58,660.39	0.00	250,000	MICROSOFT CORP 3.40 24-26 15/09S	248,338.91	0.02
150,000	METLIFE INC 3.60 15-25 13/11A	148,908.54	0.01	450,000	MICROSOFT CORP 3.50 15-35 12/02S	429,783.51	0.03
300,000	METLIFE INC 4.05 15-45 01/03S	261,869.39	0.02	450,000	MICROSOFT CORP 3.70 16-46 08/08S	398,960.89	0.03
200,000	METLIFE INC 4.125 12-42 13/08S	178,848.52	0.01	110,000	MICROSOFT CORP 3.95 16-56 08/08S	96,896.60	0.01
350,000	METLIFE INC 4.55 20-30 23/03S	358,140.87	0.02	210,000	MICROSOFT CORP 4.10 17-37 06/02S	208,365.61	0.01
250,000	METLIFE INC 4.6 15-46 13/05S	236,710.93	0.02	250,000	MICROSOFT CORP 4.2000 15-35 03/11S	253,294.98	0.02
250,000	METLIFE INC 4.875 13-43 13/11S	245,634.24	0.02	300,000	MICROSOFT CORP 4.25 17-47 06/02S	297,720.41	0.02
300,000	METLIFE INC 5.0000 22-52 15/07S	296,633.86	0.02	326,000	MICROSOFT CORP 4.45 15-45 03/11S	329,664.99	0.02
200,000	METLIFE INC 5.2500 23-54 15/01S	206,135.23	0.01	200,000	MICROSOFT CORP 5.20 09-39 01/06S	221,658.44	0.01
200,000	METLIFE INC 5.3000 24-34 15/12S	210,054.78	0.01	200,000	MICROSOFT CORP 5.30 11-41 08/02S	232,985.99	0.02
250,000	METLIFE INC 5.375 23-33 15/07S	265,768.49	0.02	100,000	MOHAWK INDUSTRI 3.6250 20-30 15/05S	96,021.84	0.01
350,000	METLIFE INC 5.7 05-35 15/06S	381,344.35	0.03	200,000	MOHAWK INDUSTRI 5.8500 23-28 18/09S	210,869.13	0.01
300,000	METLIFE INC 5.875 10-41 06/02S	327,206.03	0.02	200,000	MONDELEZ INTERNATIONAL 1.5 20-31 04/09S	168,817.61	0.01
250,000	METLIFE INC 6.375 04-15 15/06S	283,397.12	0.02	218,000	MONDELEZ INTERNATIONAL 2.75 20-30 13/04S	202,167.09	0.01
100,000	METLIFE INC 6.5 02-32 15/12S	113,861.60	0.01	50,000	MONDELEZ INTL 1.875 20-32 15/10S	41,752.92	0.00
100,000	MGIC INVESTMENT CORP 5.25 20-28 15/08S8S	99,321.26	0.01	325,000	MONDELEZ INTL 2.625 20-50 04/09S	211,382.52	0.01
250,000	MICROCHIP TECHNOLOGY 4.185 19-27 15/02S	249,284.17	0.02	450,000	MONDELEZ INTL 2.625 22-27 17/03S	434,642.51	0.03
350,000	MICROCHIP TECHNOLOGY 4.25 20-25 01/09S	348,734.33	0.02	200,000	MONDELEZ INTL 3.022-32 17/03S	181,971.66	0.01
300,000	MICROCHIP TECHNOLOGY 5.05 24-29 15/03S	308,080.10	0.02	100,000	MONDELEZ INTL 4.1250 18-28 07/05S	99,832.45	0.01
300,000	MICRON TECHNOLOGY 2.703 21-32 15/04S/04S	262,083.45	0.02	200,000	MONDELEZ INTL 4.75 24-29 20/02S	204,368.53	0.01
150,000	MICRON TECHNOLOGY 3.3660 21-41 01/11S	116,401.59	0.01	250,000	MOODY'S CORP 2 21-31 19/08S	215,490.72	0.01
150,000	MICRON TECHNOLOGY 4.975 19-26 06/02S	150,993.06	0.01	100,000	MOODY'S CORPORATION 3.25 20-50 20/05S	72,876.28	0.00
200,000	MICRON TECHNOLOGY 5.3270 19-29 06/02S	206,566.88	0.01	100,000	MOODY S CORP 3.1 21-61 29/11S	66,000.96	0.00
200,000	MICRON TECHNOLOGY 5.3750 23-28 15/04S	206,057.18	0.01	50,000	MOODY S CORP 3.25 18-28 15/01S	48,893.31	0.00
100,000	MICRON TECHNOLOGY 5.8750 23-33 09/02S	106,804.04	0.01	100,000	MOODY S CORP 3.75 22-52 25/02S	80,389.96	0.01
250,000	MICRON TECHNOLOGY 5.8750 23-33 15/09S	267,383.85	0.02	250,000	MOODY S CORP 4.25 18-29 01/02S	251,166.19	0.02
320,000	MICRON TECHNOLOGY 6.7500 22-29 01/11S	351,648.77	0.02	150,000	MOODY S CORP 4.25 22-32 08/08S	147,777.16	0.01
250,000	MICRON TECHNOLOGY INC 3.477 21-51 01/11S	182,919.95	0.01	200,000	MOODY S CORP 4.875 18-48 17/12S	191,354.95	0.01
250,000	MICRON TECHNOLOGY INC 4.663 19-30 15/02S	251,433.88	0.02	2,000	MOODY S CORP 5.25 14-44 15/07S	2,031.54	0.00
300,000	MICRON TECHNOLOGY INC 5.30 24-31 15/01S	311,786.78	0.02	750,000	MORGAN STANLEY 0.9850 20-26 10/12S	718,586.98	0.05
100,000	MICROSOFT 1.35 23-50S	87,095.02	0.01	1,100,000	MORGAN STANLEY 1.593 21-27 04/05S	1,052,857.88	0.07
494,000	MICROSOFT 3.45 16-36 08/08S	460,583.82	0.03	656,000	MORGAN STANLEY 1.928 21-32 25/01S	556,350.54	0.04
188,000	MICROSOFT 3.50 12-42 15/11S	165,759.40	0.01	1,000,000	MORGAN STANLEY 2.2390 21-32 21/07S	860,411.45	0.06
100,000	MICROSOFT 3.75 15-45 12/02S	91,452.07	0.01	450,000	MORGAN STANLEY 2.8020 21-52 25/01S	310,591.97	0.02
180,000	MICROSOFT 4.00 15-55 12/02S	163,416.11	0.01	450,000	MORGAN STANLEY -28 13/04S	464,611.18	0.03
150,000	MICROSOFT 4.50 10-40 01/10S	153,977.15	0.01	880,000	MORGAN STANLEY 3.125 16-26 27/07S	864,436.86	0.06
81,000	MICROSOFT 4.50 17-57 06/02S	80,426.33	0.01	500,000	MORGAN STANLEY 3.217 21-42 22/04S	403,178.59	0.03
150,000	MICROSOFT 4.5 24-50S	147,969.95	0.01	850,000	MORGAN STANLEY 3.622 20-31 31/03S	816,334.97	0.06
1,200,000	MICROSOFT CORP 2.40 16-26 08/08S	1,170,403.57	0.08	905,000	MORGAN STANLEY 3.625 17-27 20/01S	896,397.02	0.06
500,000	MICROSOFT CORP 2.5 23-50S	338,651.20	0.02	885,000	MORGAN STANLEY 3.875 16-26 27/01S	881,161.65	0.06
1,830,000	MICROSOFT CORP 2.525 20-50 01/06S	1,255,835.12	0.08	615,000	MORGAN STANLEY 3.95 15-27 23/04S	608,676.47	0.04
1,012,000	MICROSOFT CORP 2.675 20-60 01/06S	667,585.80	0.05	650,000	MORGAN STANLEY 4.35 14-26 08/09S	651,456.26	0.04
1,828,000	MICROSOFT CORP 2.921 21-52 17/03S	1,341,851.71	0.09	630,000	MORGAN STANLEY 4.375 17-47 22/01S	581,020.84	0.04
658,000	MICROSOFT CORP 3.041 21-62 17/03S	472,269.27	0.03	250,000	MORGAN STANLEY 4.7540 23-26 21/04S	252,305.48	0.02

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## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
560,000	MORGAN STANLEY 5.00 13-25 24/11S	562,826.31	0.04	200,000	NASDAQ INC 6.1 23-63 28/06S	220,281.00	0.01
650,000	MORGAN STANLEY 5.173 24-30 16/01S	669,986.40	0.05	250,000	NAT AUS BK -B- 3.375 16-26 14/01S	247,834.94	0.02
525,000	MORGAN STANLEY 5.297 22-37 20/04S	528,827.89	0.04	250,000	NATIONAL AUSTRAL BK 4.787 24-29 10/01S	256,613.56	0.02
455,000	MORGAN STANLEY 5.597 20-51 24/03S	497,832.03	0.03	250,000	NATIONAL AUSTRAL BK 4.9440 23-28 12/01S	256,294.96	0.02
500,000	MORGAN STANLEY 5.882 23-26 30/10S	517,939.87	0.04	500,000	NATIONAL AUSTRALIA BK 2.5 16-26 12/07S	487,344.10	0.03
420,000	MORGAN STANLEY 6.1380 22-26 16/10S	426,694.23	0.03	250,000	NATIONAL AUSTRALIA BK 4.75 24-25 10/12S	251,506.10	0.02
200,000	MORGAN STANLEY 6.25 06-26 09/08S	207,396.90	0.01	250,000	NATIONAL AUSTRALIA BK 4.9 23-28 13/06S	256,595.46	0.02
650,000	MORGAN STANLEY 6.2960 22-28 18/10S	687,411.64	0.05	250,000	NATIONAL AUSTRALIA BK 4.966 23-26 12/01S	252,613.69	0.02
795,000	MORGAN STANLEY 6.3420 22-33 18/10S	883,836.53	0.06	250,000	NATIONAL AUSTRALIA BK 5.087 24-27 11/06S	256,890.63	0.02
320,000	MORGAN STANLEY 7.25 02-32 01/04S	380,115.83	0.03	150,000	NATIONAL RURAL 1.0000 21-26 15/06S	142,199.53	0.01
650,000	MORGAN STANLEY F 4.30 15-45 27/01S	598,928.06	0.04	100,000	NATIONAL RURAL 1.3500 20-31 15/03S	83,023.20	0.01
570,000	MORGAN STANLEY F 6.375 12-42 24/07S	672,430.37	0.05	130,000	NATIONAL RURAL 2.7500 22-32 15/04S	116,356.76	0.01
240,000	MOSAIC 4.05 17-27 15/11S	237,613.97	0.02	100,000	NATIONAL RURAL -28 15/09S	103,281.65	0.01
200,000	MOSAIC 5.45 13-33 15/11S	206,671.83	0.01	200,000	NATIONAL RURAL 3.4000 18-28 07/02S	195,605.35	0.01
50,000	MOSAIC CO 4.8750 11-41 15/11S	46,434.00	0.00	200,000	NATIONAL RURAL 4.4500 23-26 13/03S	200,976.09	0.01
200,000	MOTOROLA INC 2.75 21-31 24/05S	178,818.03	0.01	150,000	NATIONAL RURAL 4.8000 24-27 05/02S	152,762.89	0.01
300,000	MOTOROLA INC 4.60 19-29 23/05S	302,623.83	0.02	150,000	NATIONAL RURAL 4.8500 24-29 07/02S	153,961.57	0.01
150,000	MOTOROLA INC 5.6 22-32 01/06S	158,660.68	0.01	100,000	NATIONAL RURAL 5.0000 24-34 15/08S	102,550.75	0.01
300,000	MOTOROLA SOLUTIONS 2.3 20-30 15/11S08S	264,752.54	0.02	125,000	NATIONAL RURAL 5.1000 24-27 06/05S	128,194.52	0.01
150,000	MOTOROLA SOLUTIONS 5.0000 24-29 15/04S	153,958.75	0.01	200,000	NATIONAL RURAL 5.1500 24-29 15/06S	207,714.80	0.01
400,000	MOTOROLA SOLUTIONS 5.4000 24-34 15/04S	417,138.91	0.03	35,000	NATIONAL RURAL 5.25 -46 20/04S	34,900.82	0.00
100,000	MOTOROLA SOLUTIONS 5.50 14-44 01/09S	102,363.02	0.01	50,000	NATIONAL RURAL 5.6000 23-26 13/11S	51,478.10	0.00
450,000	MPLX LP 1.75 20-26 18/08S	433,381.50	0.03	200,000	NATIONAL RURAL UTILI 4.3 19-49 15/03S	174,318.20	0.01
450,000	MPLX LP 2.6500 20-30 15/08S	404,995.22	0.03	300,000	NATIONAL RURAL UTILI 5.80 22-33 15/01S	325,491.87	0.02
455,000	MPLX LP 4.00 18-28 15/03S	448,875.72	0.03	100,000	NATIONAL RURAL UTILIT 2.40 20-30 15/03S	90,764.96	0.01
470,000	MPLX LP 4.125 17-27 01/03S	467,453.46	0.03	250,000	NATL AUSTRALIA BK US 3.905 22-27 09/06S	249,479.61	0.02
175,000	MPLX LP 4.25 20-27 01/12S	174,341.06	0.01	100,000	NATL RURAL UTIL COOP 3.9 18-28 11/01S	98,982.02	0.01
550,000	MPLX LP 4.50 18-38 15/04S	508,170.48	0.03	150,000	NATL RURAL UTIL COOP 5.45 22-25 30/10S	151,919.58	0.01
400,000	MPLX LP 4.70 18-48 15/04S	348,972.45	0.02	250,000	NATL RURAL UTILITIES 3.25 15-25 01/11S	247,247.07	0.02
100,000	MPLX LP 4.8000 18-29 15/02S	101,534.18	0.01	115,000	NATL RURAL UTILITIES 3.05 17-27 25/04S	112,143.42	0.01
25,000	MPLX LP 4.90 18-58 15/04S	21,981.98	0.00	100,000	NATL RURAL UTILITIES 4.023 12-32 01/11S	97,190.59	0.01
425,000	MPLX LP 4.9500 22-52 14/03S	381,439.56	0.03	140,000	NATL RURAL UTILITIES 4.8 22-28 15/03S	143,108.97	0.01
260,000	MPLX LP 4.95 22-32 01/09S	260,984.56	0.02	200,000	NATL RURAL UTILITIES 5.0 24-31 07/02S	209,076.34	0.01
285,000	MPLX LP 5.0000 23-33 01/03S	285,245.74	0.02	250,000	NBC 4.45 12-43 15/01S	229,682.12	0.02
300,000	MPLX LP 5.20 17-47 01/03S	284,486.52	0.02	188,000	NBC 5.95 11-41 01/04S	204,973.16	0.01
200,000	MPLX LP 5.2 20-47 01/12S	187,764.22	0.01	200,000	NETAPP INC 2.7000 20-30 22/06S	181,623.89	0.01
350,000	MPLX LP 5.5000 18-49 15/02S	340,431.89	0.02	350,000	NEWMONT CORPORATION 2.25 20-30 18/03S	313,524.87	0.02
550,000	MPLX LP 5.5000 24-34 01/06S	565,479.74	0.04	300,000	NEWMONT CORPORATION 2.60 21-32 15/07S	265,941.47	0.02
200,000	MPLX LP 5.6500 23-53 01/03S	198,806.19	0.01	50,000	NEWMONT CORPORATION 2.80 19-29 01/10S	46,888.24	0.00
150,000	NASDAQ INC 1.65 20-31 21/12S	127,316.44	0.01	350,000	NEWMONT CORPORATION 4.875 12-42 15/03S	346,020.94	0.02
170,000	NASDAQ INC 2.5 20-40 21/12S	120,794.81	0.01	150,000	NEWMONT CORPORATION 5.45 19-44 09/06S	154,763.05	0.01
150,000	NASDAQ INC 3.25 20-50 28/04S	108,522.28	0.01	150,000	NEWMONT CORPORATION 5.875 19-35 01/04S4S	163,631.85	0.01
150,000	NASDAQ INC 3.85 16-26 30/06S	149,038.37	0.01	250,000	NEWMONT CORPORATION 6.25 09-39 01/10S	283,871.14	0.02
195,000	NASDAQ INC 3.95 22-52 07/03S	156,961.08	0.01	250,000	NISOURCE 3.95 17-48 30/03S	205,296.53	0.01
350,000	NASDAQ INC 5.35 23-28 28/06S	363,309.37	0.02	100,000	NISOURCE 4.80 13-44 15/02S	93,890.46	0.01
350,000	NASDAQ INC 5.55 23-34 15/02S	369,072.00	0.02	200,000	NISOURCE FINANCE 5.25 12-43 15/02S	199,338.25	0.01
250,000	NASDAQ INC 5.95 23-53 15/08S	272,256.16	0.02	250,000	NISOURCE FINANCE CORP 3.49 17-27 15/05S	245,748.67	0.02

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## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
250,000	NISOURCE FINANCE CORP 4.375 17-47 15/05S	219,713.38	0.01	353,000	NOVARTIS CAPITAL 2.7500 20-50 14/08S	248,662.90	0.02
200,000	NISOURCE INC 2.95 19-29 01/09S	187,590.36	0.01	131,000	NOVARTIS CAPITAL 3.70 12-42 21/09S	114,288.61	0.01
300,000	NISOURCE INC 3.6000 20-30 01/05S	288,304.90	0.02	350,000	NOVARTIS CAPITAL 3.800 24-29 18/09S	347,656.72	0.02
200,000	NISOURCE INC 5.0000 22-52 15/06S	192,385.49	0.01	300,000	NOVARTIS CAPITAL 4.000 24-31 18/09S	297,889.74	0.02
300,000	NISOURCE INC 5.2000 24-29 01/07S	310,674.36	0.02	300,000	NOVARTIS CAPITAL 4.00 15-45 20/11S	268,944.66	0.02
300,000	NISOURCE INC 5.2500 23-28 30/03S	309,030.89	0.02	350,000	NOVARTIS CAPITAL 4.2 24-34 18/09S	345,060.80	0.02
200,000	NISOURCE INC 5.3500 24-34 01/04S	207,563.35	0.01	575,000	NOVARTIS CAPITAL 4.40 14-44 06/05S	547,309.85	0.04
100,000	NISOURCE INC 5.4000 23-33 30/06S	104,137.57	0.01	300,000	NOVARTIS CAPITAL 4.700 24-54 18/09S	294,421.36	0.02
200,000	NISOURCE INC 5.65 13-45 01/02S	207,457.13	0.01	400,000	NOVARTIS CAPITAL CORP 2.2 20-30 14/08S	363,059.31	0.02
85,000	NNECTICUT LIGHT POWE 4.65 24-29 01/01S	86,456.44	0.01	300,000	NOV INC 3.6000 19-29 01/12S	284,772.50	0.02
125,000	NNECTICUT LIGHT POWER 2.05 21-31 01/07S	107,875.04	0.01	290,000	NOV INC 3.95 12-42 01/12S	229,798.91	0.02
75,000	NOP 7.25 96-26 15/12S	80,076.44	0.01	200,000	NSTAR ELECTRIC 3.1 21-51 01/06S	140,969.04	0.01
200,000	NORDSON CORP 5.8000 23-33 15/09S	215,811.21	0.01	150,000	NSTAR ELECTRIC 3.2500 19-29 15/05S	144,117.92	0.01
250,000	NORFOLK SOUTHER 5.3500 23-54 01/08S	257,144.47	0.02	52,000	NSTAR ELECTRIC 4.95 22-52 15/09S	50,752.02	0.00
100,000	NORFOLK SOUTHERN 2.5500 19-29 01/11S	92,566.21	0.01	200,000	NSTAR ELECTRIC 5.4000 24-34 01/06S	211,257.64	0.01
250,000	NORFOLK SOUTHERN 2.90 16-26 15/06S	244,906.10	0.02	300,000	NSTAR ELECTRIC CO 3.95 20-30 01/04S	296,354.25	0.02
150,000	NORFOLK SOUTHERN 3.0 22-32 15/03S	136,744.14	0.01	112,000	NSTAR ELECTRIC CO 4.55 22-52 01/06S1/06S	102,963.42	0.01
71,000	NORFOLK SOUTHERN 3.1500 17-27 01/06S	69,221.93	0.00	50,000	NSTAR ELECTRIC CO 5.5 10-40 15/03S	52,065.67	0.00
100,000	NORFOLK SOUTHERN 3.40 19-49 01/11S	75,233.48	0.01	550,000	NL RURAL UTILITIES 4.15 22-32 15/12S2S	538,967.63	0.04
100,000	NORFOLK SOUTHERN 3.7 22-53 15/03S	78,397.84	0.01	350,000	NVIDIA CORP 1.55 21-28 15/06S	323,383.32	0.02
169,000	NORFOLK SOUTHERN 3.9500 12-42 01/10S	146,467.69	0.01	310,000	NVIDIA CORP 2.0000 21-31 15/06S	274,129.42	0.02
100,000	NORFOLK SOUTHERN 4.1000 19-49 15/05S	84,891.13	0.01	400,000	NVIDIA CORP 2.85 20-30 31/03S	378,404.34	0.03
300,000	NORFOLK SOUTHERN 4.1000 21-21 15/05S	227,771.59	0.02	258,000	NVIDIA CORP 3.20 16-26 16/09S	255,329.35	0.02
200,000	NORFOLK SOUTHERN 4.15 18-48 28/02S	172,477.97	0.01	250,000	NVIDIA CORP 3.5 20-40 31/03S	220,752.53	0.01
155,000	NORFOLK SOUTHERN 4.4500 23-33 01/03S	154,592.51	0.01	565,000	NVIDIA CORP 3.5 20-50 31/03S	463,664.74	0.03
200,000	NORFOLK SOUTHERN 4.45 15-45 15/06S	182,934.35	0.01	200,000	NVIDIA CORP 3.7000 20-60 01/04S	164,630.26	0.01
250,000	NORFOLK SOUTHERN 4.55 22-53 01/06S	226,624.84	0.02	300,000	NVR INC 3 20-30 04/05S	277,989.55	0.02
50,000	NORFOLK SOUTHERN 4.837 12-41 01/10S	49,008.59	0.00	150,000	O'REILLY AUTOMOTIVE 1.75 20-31 23/09S	127,031.46	0.01
250,000	NORFOLK SOUTHERN 5.5500 23-34 15/03S	268,052.78	0.02	100,000	O'REILLY AUTOMOTIVE INC 4.2 20-30 01/04S	99,283.09	0.01
250,000	NORFOLK SOUTHERN 5.9500 23-64 15/03S	277,026.54	0.02	100,000	OHIO EDISON CO 6.875 06-36 15/07S	116,747.24	0.01
200,000	NORFOLK SOUTHERN COR 3.155 20-55 15/05S	139,054.15	0.01	115,000	OHIO POWER 5.0 23-33 01/06S	116,973.92	0.01
204,000	NORFOLK SOUTHERN COR 3.942 18-47 01/11S	170,013.54	0.01	50,000	OHIO POWER CO 2.60 20-30 01/04S	45,502.61	0.00
210,000	NORFOLK SOUTHERN COR 4.05 18-52 15/08S	175,269.45	0.01	136,000	OHIO POWER CO 2.9 21-51 01/10S-51 01/10S	89,435.68	0.01
150,000	NORFOLK SOUTHERN CORP 2.3 21-31 12/05S	132,899.86	0.01	150,000	OHIO POWER COMP 1.6250 21-31 15/01S	125,899.87	0.01
200,000	NORFOLK SOUTHERN CORP 2.9 21-51 25/08S	134,796.70	0.01	100,000	OHIO POWER COMP 4.0000 19-49 01/06S	81,978.30	0.01
250,000	NORFOLK SOUTHERN CORP 3.05 20-50 11/05S	175,871.77	0.01	100,000	OHIO POWER COMP 5.6500 24-34 01/06S	105,752.08	0.01
200,000	NORFOLK SOUTHERN CORP 3.8 18-28 01/08S	198,316.44	0.01	150,000	OHIO POWER COMPANY 4.15 18-48 01/04S	125,205.97	0.01
100,000	NORFOLK SOUTHERN CORP 4.65 15-46 15/01S	93,799.41	0.01	300,000	OLD REPUBLIC INTL 3.85 21-51 11/06S	227,618.82	0.02
100,000	NORFOLK SOUTHERN CORP 5.1 18-18 01/08S	93,189.75	0.01	250,000	OLD REPUBLIC INTL 5.7500 24-34 28/03S	262,178.87	0.02
190,000	NORTHERN TRUST 3.1500 19-29 03/05S	183,235.44	0.01	100,000	OMEGA HEALTHCARE 4.75 17-28 15/01S	99,748.00	0.01
300,000	NORTHERN TRUST 6.1250 22-32 02/11S	331,183.14	0.02	150,000	OMEGA HEALTHCARE 5.25 15-26 15/01S	150,592.30	0.01
250,000	NORTHERN TRUST CORP 1.95 20-30 01/05S	222,670.78	0.02	150,000	OMEGA HEALTHCARE INV 3.25 21-23 15/04S	128,875.89	0.01
60,000	NORTHERN TRUST CORP 3.65 18-28 03/08S	59,325.14	0.00	250,000	OMEGA HEALTHCARE INV 3.375 20-31 09/10S	227,460.28	0.02
300,000	NORTHERN TRUST CORP 4 22-27 10/05S	300,271.90	0.02	100,000	OMEGA HEALTHCARE INV 4.5 15-27 01/04S	99,513.74	0.01
550,000	NOVARTIS CAP 3.00 15-25 20/11S	543,574.85	0.04	425,000	OMNICOM GROUP 3.60 16-26 15/04S	420,337.32	0.03
300,000	NOVARTIS CAP 3.10 17-27 17/05S	294,668.21	0.02	150,000	OMNICOM GROUP INC 2.45 20-30 30/04S	135,102.75	0.01
300,000	NOVARTIS CAPITAL 2.0000 20-27 14/02S	287,950.16	0.02	300,000	OMNICOM GROUP INC 2.6 21-31 01/08S	265,840.56	0.02

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
100,000	OMNICOM GROUP INC 4.2 20-30 01/06S	99,257.04	0.01	250,000	ONEOK INC 5.6500 23-28 01/11S	261,358.56	0.02
550,000	ONCOR ELEC.DEL 4.55 12-41 01/12S	514,336.28	0.03	500,000	ONEOK INC 5.700 24-54 01/11S	497,938.51	0.03
150,000	ONCOR ELEC.DEL 5.25 11-40 30/09S	153,650.50	0.01	250,000	ONEOK INC 5.850 24-64 01/11S	248,535.81	0.02
100,000	ONCOR ELEC.DEL 5.30 12-42 01/06S	102,203.25	0.01	450,000	ONEOK INC 6.0500 23-33 01/09S	481,032.81	0.03
150,000	ONCOR ELEC DEL 4.1 18-48 15/11S	127,582.64	0.01	250,000	ONEOK INC 6.1 19-32 15/11S	269,562.11	0.02
30,000	ONCOR ELEC DEL 7.00 02-32 01/05	34,611.07	0.00	180,000	ONEOK INC 6.3500 20-31 15/01S	195,075.68	0.01
60,000	ONCOR ELEC DEL 7.25 03-33 15/01S	70,523.07	0.00	500,000	ONEOK INC 6.6250 23-53 01/09S	554,951.22	0.04
200,000	ONCOR ELEC DEL CO LLC3.70 19-28 15/11S	196,980.25	0.01	100,000	ONEOK INC 7.15 20-51 15/01S	115,653.97	0.01
50,000	ONCOR ELEC DELIVERY 3.75 15-45 01/04S	41,285.69	0.00	250,000	ONEOK INCÂ 4.55 18-28 15/07S	251,256.58	0.02
200,000	ONCOR ELECTRIC 3.1 19-49 15/09S	143,641.62	0.01	200,000	ONEOK INC NEW 4.85 19-49 01/02S	177,784.38	0.01
210,000	ONCOR ELECTRIC 4.5500 23-32 15/09S	211,010.77	0.01	50,000	ONEOK INC NEW 5.15 13-43 15/10S	47,517.97	0.00
100,000	ONCOR ELECTRIC 4.6000 23-52 01/06S	91,376.43	0.01	100,000	ONEOK PARTNERS 6.125 11-41 01/02S	104,671.05	0.01
100,000	ONCOR ELECTRIC 4.95 23-52 15/09S	97,556.39	0.01	100,000	ONEOK PARTNERS 6.2 13-43 12/09S	105,169.97	0.01
250,000	ONCOR ELECTRIC 5.5500 24-54 15/06S	265,952.48	0.02	200,000	ONEOK PARTNERS LP 6.65 06-36 01/10S	222,645.80	0.02
100,000	ONCOR ELECTRIC 5.7500 18-29 15/03S	106,025.65	0.01	60,000	ONEOK PARTNERS LP 6.85 07-37 15/10S	67,814.77	0.00
100,000	ONCOR ELECTRIC DELIV 0.55 20-25 28/09S	96,543.42	0.01	440,000	ORACLE 3.90 15-35 15/05S	406,631.16	0.03
100,000	ONCOR ELECTRIC DELIV 3.8 18-47 30/09S	82,192.80	0.01	550,000	ORACLE 4.30 14-34 08/07S	532,345.38	0.04
85,000	ONCOR ELECTRIC DELIV 5.35 21-52 01/10S	87,053.50	0.01	250,000	ORACLE 4.50 14-44 08/07S	224,923.61	0.02
200,000	ONCOR ELECTRIC DELIVE 2.75 20-30 15/05S	184,289.89	0.01	413,000	ORACLE 6.15 22-29 09/11S	446,735.06	0.03
200,000	ONCOR ELECTRIC DELIVE 3.8 19-24 01/06S	162,530.46	0.01	400,000	ORACLE 6.50 08-38 15/04S	454,762.95	0.03
170,000	ONCOR ELECTRIC DELIVE4.30 24-28 15/05S	170,957.92	0.01	700,000	ORACLE CORP 1.6500 21-26 25/03S	672,905.14	0.05
50,000	ONCOR ELECTRIC DELIVER 2.70 22-51 15/11S	32,323.46	0.00	650,000	ORACLE CORP 2.3 21-28 25/03S	610,075.67	0.04
50,000	ONCOR ELECTRIC DELIVER 3.7 20-50 11/08S	39,637.43	0.00	947,000	ORACLE CORP 2.65 16-26 15/07S	920,967.67	0.06
50,000	ONCOR ELECTRIC DELIVER 4.15 23-32 01/06S	48,932.51	0.00	600,000	ORACLE CORP 2.8 20-27 01/04S	580,809.83	0.04
250,000	ONCOR ELECTRIC DELIVER 5.65 24-33 15/11S	269,598.27	0.02	1,000,000	ORACLE CORP 2.875 21-31 25/03S	909,606.12	0.06
100,000	ONE GAS INC 2.0000 20-30 15/05S	88,793.66	0.01	925,000	ORACLE CORP 2.95 20-30 01/04S	860,539.13	0.06
150,000	ONE GAS INC 4.5 18-48 01/11S	133,521.56	0.01	150,000	ORACLE CORP 3.25 15-30 15/05S	141,566.21	0.01
130,000	ONE GAS INC 4.658 14-44 01/02S	121,244.69	0.01	601,000	ORACLE CORP 3.25 17-27 15/11S	585,087.33	0.04
250,000	ONE GAS INC 5.1 23-29 01/04S	259,232.66	0.02	925,000	ORACLE CORP 3.6000 20-40 01/04S	769,325.75	0.05
150,000	ONEOK INC. (NEW) 5.8 23-30 01/11S	159,754.79	0.01	1,202,000	ORACLE CORP 3.60 20-50 01/04S	914,656.38	0.06
100,000	ONEOK INC. (NEW) 6 05-35 15/06S	106,754.00	0.01	500,000	ORACLE CORP 3.65 21-41 25/03S	412,907.91	0.03
250,000	ONEOK INC 3.1 20-30 10/03S	232,745.97	0.02	439,000	ORACLE CORP 3.80 17-37 15/11S	388,366.72	0.03
3,000	ONEOK INC 3.2500 20-30 01/06S	2,811.89	0.00	400,000	ORACLE CORP 3.85 16-36 15/07S	361,492.91	0.02
250,000	ONEOK INC 3.4000 19-29 01/09S	237,733.92	0.02	1,080,000	ORACLE CORP 3.85 20-60 01/04S	813,208.33	0.05
400,000	ONEOK INC 3.9500 19-50 01/03S	307,138.76	0.02	1,000,000	ORACLE CORP 3.95 21-51 25/03S	805,079.22	0.05
350,000	ONEOK INC 4.0000 17-27 13/07S	347,342.73	0.02	780,000	ORACLE CORP 4.00 16-46 15/07S	646,964.35	0.04
200,000	ONEOK INC 4.2 23-47 03/10S	160,288.89	0.01	705,000	ORACLE CORP 4.00 17-47 15/11S	579,616.06	0.04
200,000	ONEOK INC 4.25 16-46 15/09S	164,550.70	0.01	450,000	ORACLE CORP 4.1000 21-61 25/03S	353,660.71	0.02
200,000	ONEOK INC 4.3500 19-29 15/03S	198,919.85	0.01	600,000	ORACLE CORP 4.125 15-45 15/05S	508,734.10	0.03
200,000	ONEOK INC 4.4000 24-29 15/10S	199,405.29	0.01	384,000	ORACLE CORP 4.375 15-55 15/05S	327,386.29	0.02
40,000	ONEOK INC 4.45 19-49 01/09S	33,412.98	0.00	250,000	ORACLE CORP 4.5000 23-28 06/05S	253,040.46	0.02
50,000	ONEOK INC 4.5 20-50 10/03S	41,709.24	0.00	250,000	ORACLE CORP 4.6500 23-30 06/05S	254,677.97	0.02
400,000	ONEOK INC 4.7500 24-31 15/10S	400,508.70	0.03	400,000	ORACLE CORP 4.900023-33 06/02S	406,994.24	0.03
210,000	ONEOK INC 4.9500 17-47 13/07S	190,001.38	0.01	675,000	ORACLE CORP 5.375 11-40 15/07S	688,023.05	0.05
500,000	ONEOK INC 5.0500 24-34 01/11S	497,972.79	0.03	705,000	ORACLE CORP 5.5500 23-53 06/02S	721,246.66	0.05
300,000	ONEOK INC 5.2000 18-48 15/07S	279,935.93	0.02	250,000	ORACLE CORP 5.8 22-25 10/11S	253,910.33	0.02
250,000	ONEOK INC 5.5500 23-26 01/11S	255,685.07	0.02	384,000	ORACLE CORP 6.125 09-39 08/07S	424,350.19	0.03

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## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
648,000	ORACLE CORP 6.25 22-32 09/11S	716,830.97	0.05	350,000	PARAMOUNT GLOBAL 6.875 06-36 30/04S	354,010.01	0.02
760,000	ORACLE CORP 6.9 22-52 09/11S	914,839.71	0.06	150,000	PARKER-HANNIFIN CORP 3.25 17-27 01/03S	146,837.86	0.01
150,000	O REILLY AUTOMO 3.9000 19-29 01/06S	147,591.58	0.01	350,000	PARKER-HANNIFIN CORP 3.25 19-29 14/06S	336,090.14	0.02
300,000	O REILLY AUTOMO 4.3500 18-28 01/06S	300,739.76	0.02	250,000	PARKER-HANNIFIN CORP 4.0 19-49 14/06S	212,758.47	0.01
300,000	O REILLY AUTOMO 4.7000 22-32 15/06S	302,344.68	0.02	186,000	PARKER-HANNIFIN CORP 4.1 17-47 01/03S	160,886.16	0.01
200,000	O REILLY AUTOMO 5.0000 24-34 19/08S	202,351.12	0.01	150,000	PARKER-HANNIFIN CORP 4.20 14-34 21/11S	145,662.09	0.01
200,000	O REILLY AUTOMO 5.7500 23-26 20/11S	206,259.77	0.01	400,000	PARKER HANNIFIN CORP 4.25 22-27 15/09S	401,331.48	0.03
50,000	O REILLY AUTOMOTIVE 3.60 17-27 01/09S	49,233.71	0.00	200,000	PARKER-HANNIFIN CORP 4.45 14-44 21/11S	182,612.27	0.01
50,000	OTIS WORLDWIDE CORPO 2.293 20-27 27/02S	47,787.41	0.00	327,000	PARKER-HANNIFIN CORP 4.5 22-29 15/09S09S	330,822.19	0.02
537,000	OTIS WORLDWIDE CORPO 2.565 20-30 15/08S	491,602.62	0.03	75,000	PARKER HANNIFIN CORP 6.25 08-38 15/05S	84,912.33	0.01
200,000	OTIS WORLDWIDE CORPO 3.112 20-40 15/08S	160,698.75	0.01	150,000	PAYPAL 5.15 24-34 01/06S	156,453.59	0.01
150,000	OTIS WORLDWIDE CORPO 3.362 20-50 15/08S	113,474.36	0.01	50,000	PAYPAL 5.25 22-62 01/06S	50,482.84	0.00
250,000	OTIS WORLDWIDE CORPO 5.25 23-28 16/08S	258,874.25	0.02	100,000	PAYPAL HOLDINGS 2.3 20-30 01/06S	90,593.72	0.01
450,000	OWENS CORNING 3.40 16-26 15/08S	442,947.02	0.03	400,000	PAYPAL HOLDINGS 2.6500 19-26 01/10S	389,750.15	0.03
100,000	OWENS CORNING 3.95 19-29 15.08S	97,792.68	0.01	615,000	PAYPAL HOLDINGS 2.8500 19-29 01/10S	578,425.41	0.04
100,000	OWENS CORNING 5.5000 24-27 15/06S	103,279.71	0.01	150,000	PAYPAL HOLDINGS 3.9000 22-27 01/06S	150,007.21	0.01
200,000	OWENS CORNING 5.7000 24-34 15/06S	212,334.59	0.01	300,000	PAYPAL HOLDINGS 4.4000 22-32 01/06S	300,864.79	0.02
150,000	OWENS CORNING 5.9500 24-54 15/06S	159,213.18	0.01	450,000	PAYPAL HOLDINGS 5.0500 22-52 01/06S	448,747.88	0.03
300,000	OWENS CORNING INC 3.875 20-30 01/06S/06S	290,049.43	0.02	300,000	PAYPAL HOLDINGS INC 3.2500 20-50 01/06S	222,214.83	0.02
100,000	OWENS CORNING INC 4.40 18-48 30/01S	85,056.53	0.01	100,000	PECO ENERGY CO 3.00 19-49 15/09S	70,973.37	0.00
100,000	PACCAR FINANCIAL 1.1000 21-26 11/05S	95,541.14	0.01	100,000	PECO ENERGY CO 3.1500 15-25 15/10S	98,895.72	0.01
50,000	PACCAR FINANCIAL 2 22-27 04/02S	47,814.12	0.00	50,000	PECO ENERGY CO 3.7 17-47 15/09S	40,410.61	0.00
200,000	PACCAR FINANCIAL 4.4500 24-27 06/08S	203,091.34	0.01	200,000	PECO ENERGY CO 3.9 18-48 04/03S	167,616.30	0.01
150,000	PACCAR FINANCIAL 4.45 23-26 30/03S	151,061.65	0.01	109,000	PECO ENERGY CO 4.375 22-52 15/08S 15/08S	98,159.31	0.01
100,000	PACCAR FINANCIAL 4.6000 23-28 10/01S	101,771.16	0.01	150,000	PECO ENERGY CO 4.6000 22-52 15/05S	139,260.72	0.01
200,000	PACCAR FINANCIAL 4.6000 24-29 31/01S	205,166.02	0.01	100,000	PECO ENERGY CO 5.95 06-36 01/10S	110,333.46	0.01
100,000	PACCAR FINANCIAL 4.95 22-25 03/10S	100,730.76	0.01	100,000	PE ENERGY 2.85 21-51 15/09S	67,773.12	0.00
200,000	PACCAR FINANCIAL 5.0000 24-27 13/05S	205,419.82	0.01	185,000	PE ENERGY 4.1514-44 01/10S	163,568.50	0.01
100,000	PACCAR FINANCIAL 5.0000 24-34 22/03S	104,452.25	0.01	100,000	PEPSI 4.2 22-52 18/07S	89,833.61	0.01
114,000	PACCAR FINANCIAL 5.0500 23-26 10/08S	116,421.75	0.01	160,000	PEPSI 4.45 23-28 15/05S	163,366.69	0.01
200,000	PACCAR FINANCIAL 5.2000 23-26 09/11S	205,379.16	0.01	300,000	PEPSI 4.45 23-33 15/02S	313,029.33	0.02
116,000	PACKAGING CORP 3.0000 19-29 15/12S	109,214.65	0.01	200,000	PEPSI 4.5 24-29 17/07S	205,714.77	0.01
100,000	PACKAGING CORP 4.0500 19-49 15/12S	82,915.32	0.01	150,000	PEPSI 4.8 24-34 17/07S	154,900.67	0.01
100,000	PACKAGING CORP 5.7000 23-33 01/12S	106,410.30	0.01	100,000	PEPSI 5.25 23-25 10/11S	101,407.15	0.01
100,000	PACKAGING CORP OF AMER 3.40 17-27 15/12S	97,581.22	0.01	248,000	PEPSI 7.0 19-29 01/03S	278,705.09	0.02
200,000	PACKAGING CORP OF USA 3.05 21-51 01/10S	140,024.19	0.01	238,000	PEPSICO 3.60 12-42 13/08S	202,429.99	0.01
100,000	PARAMOUNT GLOBAL 2.90 16-27 15/01S	95,704.94	0.01	100,000	PEPSICO 4.00 12-42 05/03S	90,327.44	0.01
150,000	PARAMOUNT GLOBAL 3.375 17-28 15/02	141,229.51	0.01	200,000	PEPSICO 4.00 17-47 02/04S	175,322.41	0.01
100,000	PARAMOUNT GLOBAL 4.00 15-26 15/01S	98,763.65	0.01	200,000	PEPSICO INC 1.4000 20-31 25/02S	169,502.04	0.01
300,000	PARAMOUNT GLOBAL 4.2 19-29 01/06S	284,796.40	0.02	525,000	PEPSICO INC 1.6250 20-30 01/05S	461,801.67	0.03
250,000	PARAMOUNT GLOBAL 4.2 20-32 19/05S	221,910.69	0.01	350,000	PEPSICO INC 1.95 21-31 21/10S	303,882.25	0.02
500,000	PARAMOUNT GLOBAL 4.375 13-43 15/03S	370,255.76	0.03	280,000	PEPSICO INC 2.375 16-26 06/10S	272,233.82	0.02
186,000	PARAMOUNT GLOBAL 4.60 15-45 15/01S	137,893.18	0.01	285,000	PEPSICO INC 2.6250 19-29 29/07S	269,104.71	0.02
150,000	PARAMOUNT GLOBAL 4.90 14-44 15/08S	115,606.27	0.01	140,000	PEPSICO INC 2.625 20-27 19/03S	135,902.83	0.01
350,000	PARAMOUNT GLOBAL 4.95 20-31 01/04S	330,782.29	0.02	200,000	PEPSICO INC 2.625 21-41 21/10S	149,448.83	0.01
320,000	PARAMOUNT GLOBAL 4.95 20-50 19/05S	245,979.09	0.02	500,000	PEPSICO INC 2.75 20-30 19/03S	467,987.21	0.03
350,000	PARAMOUNT GLOBAL 5.85 13-43 01/09S	304,912.17	0.02	300,000	PEPSICO INC 2.75 21-51 21/10S	205,814.85	0.01

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
	USD				USD		
250,000	PEPSICO INC 2.85 16-26 24/02S	246,415.73	0.02	400,000	PHILLIPS 66 CO 5.2500 24-31 15/06S	413,795.12	0.03
300,000	PEPSICO INC 2.8750 19-49 15/10S	214,256.18	0.01	100,000	PHILLIPS 66 COMPANY 3.15 23-29 15/12S	94,664.67	0.01
500,000	PEPSICO INC 3.00 17-27 15/10S	488,575.42	0.03	100,000	PHILLIPS 66 COMPANY 3.75 23-28 01/03S	98,477.42	0.01
25,000	PEPSICO INC 3.375 19-49 29/07S	19,485.21	0.00	130,000	PHILLIPS 66 COMPANY 4.68 23-45 15/02S	117,335.41	0.01
599,000	PEPSICO INC 3.45 16-46 06/10S	483,730.40	0.03	100,000	PHILLIPS 66 COMPANY 4.9 23-46 01/10S	92,109.07	0.01
133,000	PEPSICO INC 3.5000 20-40 19/03S	114,134.61	0.01	200,000	PHILLIPS 66 COMPANY 5.65 24-54 15/06S	201,722.47	0.01
200,000	PEPSICO INC 3.6 22-28 18/02S	198,514.11	0.01	150,000	PHILLIPS EDISON 5.7500 24-34 15/07S	156,477.20	0.01
200,000	PEPSICO INC 3.6250 20-50 19/03S	163,731.46	0.01	150,000	PHILLIPS EDISON GROCE 4.95 24-35 15/01S	147,518.06	0.01
200,000	PEPSICO INC 3.875 20-60 19/03S	167,398.16	0.01	150,000	PHYSICIANS REAL 4.3000 17-27 15/03S	149,822.27	0.01
400,000	PEPSICO INC 3.9 22-32 18/07S	393,340.36	0.03	49,000	PHYSICIANS REALTY LP 3.95 17-28 15/01S	48,252.27	0.00
250,000	PEPSICO INC 4.45 15-46 14/04S	235,224.61	0.02	100,000	PIEDMONT NATURA 2.5000 21-31 15/03S	88,173.84	0.01
140,000	PEPSICO INC 4.55 23-26 13/02S	141,137.17	0.01	100,000	PIEDMONT NATURA 5.100 24-35 15/02S	101,410.76	0.01
90,000	PEPSICO INC 4.65 23-53 15/02S	87,057.32	0.01	50,000	PIEDMONT NATURA 5.4000 23-33 15/06S	52,335.78	0.00
200,000	PEPSICO INC 5.1250 23-26 10/11S	205,150.11	0.01	300,000	PIEDMONT NATURAL GAS 3.35 20-50 21/05S	216,366.80	0.01
200,000	PEPSICO INC 5.2500 24-54 17/07S	211,576.55	0.01	100,000	PIEDMONT NATURAL GAS 3.64 16-46 01/11S	77,083.77	0.01
200,000	PEPSICO INC 5.50 10-40 15/01S	217,195.11	0.01	150,000	PIEDMONT NATURAL GAS 4.65 13-43 01/08S	138,781.74	0.01
350,000	PFIZER INC 1.7000 20-30 28/05S	308,734.58	0.02	150,000	PIEDMONT NATURAL GAS 5.05 22-52 15/05S	144,376.65	0.01
300,000	PFIZER INC 1.7500 21-31 18/08S	257,242.87	0.02	90,000	PIEDMONT OPERAT 2.7500 21-32 01/04S	72,946.29	0.00
290,000	PFIZER INC 2.5500 20-40 28/05S	216,907.81	0.01	100,000	PIEDMONT OPERAT 6.8750 24-29 15/07S	105,157.20	0.01
400,000	PFIZER INC 2.6250 20-30 01/04S	371,104.67	0.03	200,000	PIEDMONT OPERAT 9.2500 23-28 20/07S	223,747.81	0.02
450,000	PFIZER INC 2.7000 20-50 28/05S	311,664.57	0.02	100,000	PIEDMONT OPERATING P 3.15 20-30 12/08S	87,154.81	0.01
300,000	PFIZER INC 2.75 16-26 03/06S	294,153.54	0.02	550,000	PLAINS ALL AMER 3.8000 20-30 15/09S	524,331.98	0.04
550,000	PFIZER INC 3.4500 19-29 15/03S	538,714.50	0.04	50,000	PLAINS ALL AMER 4.3000 12-43 31/01S	42,311.60	0.00
350,000	PFIZER INC 3.6 18-28 07/09S	346,545.80	0.02	300,000	PLAINS ALL AMERICAN 3.5500 19-29 15/12S	285,313.40	0.02
200,000	PFIZER INC 3.9 19-39 15/03S	182,401.09	0.01	150,000	PLAINS ALL AMERICAN 4.70 14-44 15/06S	133,231.13	0.01
450,000	PFIZER INC 3 16-26 15/12S	441,393.75	0.03	150,000	PLAINS ALL AMERICAN 4.90 14-45 15/02S	135,320.88	0.01
350,000	PFIZER INC 4.0000 19-49 15/03S	303,598.75	0.02	300,000	PLAINS ALL AMERICAN 5.15 12-42 01/06S	282,985.90	0.02
250,000	PFIZER INC 4.00 16-36 15/12S	238,132.26	0.02	200,000	PLAINS ALL AMERICAN 6.65 07-37 15/01S	221,412.55	0.01
260,000	PFIZER INC 4.1000 18-38 15/09S	244,020.33	0.02	100,000	PLAINS ALL AMERICANS 4.65 15-25 15/10S	99,898.20	0.01
400,000	PFIZER INC 4.125 16-46 15/12S	354,307.43	0.02	200,000	PLAINS ALL AMER PIPE 5.7 24-34 15/09S	207,831.49	0.01
360,000	PFIZER INC 4.2000 18-48 15/09S	319,800.06	0.02	383,000	PNC BANK NA, PITTSBU 3.1 17-27 25/10S	371,491.49	0.03
170,000	PFIZER INC 4.30 13-43 15/06S	157,194.68	0.01	250,000	PNC BANK NATIONAL 4.05 18-28 26/07S	248,286.30	0.02
310,000	PFIZER INC 4.40 14-44 15/05S	294,807.79	0.02	250,000	PNC BANK NATIONAL AS 2.7 19-29 22/10S	229,213.02	0.02
100,000	PFIZER INC 5.6000 15-40 15/09S	107,369.04	0.01	250,000	PNC BANK NATIONAL AS 3.25 18-28 22/01S	242,013.91	0.02
600,000	PFIZER INC 5.95 07-37 01/04S	664,451.13	0.04	200,000	PNC FINANCIAL S 1.1500 21-26 13/08S	189,310.86	0.01
100,000	PFIZER INC 6.6 99-28 01/12S	109,179.98	0.01	300,000	PNC FINANCIAL S 5.3540 22-28 02/12S	310,025.71	0.02
768,000	PFIZER INC 7.2 09-39 15/03S	960,008.92	0.06	400,000	PNC FINANCIAL S 5.6760 24-35 22/01S	424,228.08	0.03
500,000	PHILIPS 66 4.875 14-44 15/11S	466,055.87	0.03	200,000	PNC FINANCIAL SERV 3.15 17-27 19/05S	195,006.72	0.01
200,000	PHILLIPS 66 1.3 20-26 5/02S	192,199.09	0.01	600,000	PNC FINANCIAL SERVIC 2.55 20-30 22/01S	550,263.82	0.04
200,000	PHILLIPS 66 2.15 20-30 15/12S	175,404.88	0.01	300,000	PNC FINANCIAL SERVIC 2.6 19-26 23/07S	291,887.79	0.02
277,000	PHILLIPS 66 3.3 21-52 15/03S	192,104.83	0.01	450,000	PNC FINANCIAL SERVICE 3.450 19-29 23/04S	436,967.53	0.03
300,000	PHILLIPS 66 3.90 18-28 15/03S	296,773.40	0.02	200,000	PNC FINANCIAL SERVICES 2.3070 21-32 23/04S	174,350.79	0.01
270,000	PHILLIPS 66 4.65 14-34 15/11S	263,640.13	0.02	200,000	POLARIS INC 6.9500 23-29 15/03S	217,021.47	0.01
200,000	PHILLIPS 66 4.95 23-27 01/12S	204,728.86	0.01	200,000	POTOMAC ELEC.POWER 4.15 13-43 15/03S	177,614.54	0.01
350,000	PHILLIPS 66 5.3 23-33 30/06S	361,138.81	0.02	210,000	POTOMAC ELEC.POWER 6.50 07-37 15/11S	242,608.38	0.02
474,000	PHILLIPS 66 5.875 12-42 01/05S	501,509.87	0.03	50,000	POTOMAC ELECTRIC 5.2000 24-34 15/03S	52,342.23	0.00
200,000	PHILLIPS 66 CO 4.9500 24-35 15/03S	198,014.32	0.01	150,000	POTOMAC ELECTRIC POW 5.5 24-54 15/03S	158,324.43	0.01

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## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
100,000	PPG INDUSTRIES 2.55 20-30 15/06S	91,169.24	0.01	55,000	PROGRESSIVE 4.35 14-44 25/04S	50,211.19	0.00
50,000	PPG INDUSTRIES 2.80 19-29 15/08S	46,717.09	0.00	150,000	PROGRESSIVE CORP 3.7000 22-52 15/03S	120,719.03	0.01
150,000	PPG INDUSTRIES INC 1.2 21-26 04/03S	143,378.98	0.01	200,000	PROGRESSIVE CORP 3.95 20-50 26/03S	168,578.57	0.01
250,000	PPG INDUSTRIES INC 3.75 18-28 15/03S	246,112.47	0.02	260,000	PROGRESSIVE CORP 4.125 17-47 15/04S	229,407.03	0.02
200,000	PPL ELECTRIC 3.00 19-49 01/10S	143,149.24	0.01	150,000	PROGRESSIVE CORP OH 2.5 22-27 15/03S	144,673.08	0.01
200,000	PPL ELECTRIC UT 5.2500 23-53 15/05S	206,935.94	0.01	200,000	PROGRESSIVE CORP OH 3.0 22-32 15/03S	183,402.16	0.01
150,000	PPL ELECTRIC UTILITI 3.95 17-47 01/06S	127,610.45	0.01	50,000	PROGRESSIVE CORP OH 3.2 20-30 26/03S	47,639.58	0.00
50,000	PPL ELECTRIC UTILITI 4.15 15-45 01/10S	44,114.40	0.00	105,000	PROGRESSIVE CORP OH 3.7 15-45 26/01S	87,104.95	0.01
150,000	PPL ELECTRIC UTILITI 4.15 18-48 15/06S	131,412.58	0.01	165,000	PROGRESSIVE CORP OH 4.95 23-33 15/06S	170,983.82	0.01
100,000	PPL ELECTRIC UTILITI 4.75 13-43 15/07S	96,414.03	0.01	150,000	PROGRESSIVE CORP OH 6.25 02-32 01/12S	168,589.20	0.01
200,000	PPL ELECTRIC UTILITI 4.85 24-34 15/02S	204,945.63	0.01	250,000	PROGRESSIVE CORP OH 6.625 99-29 01/03S	275,166.65	0.02
50,000	PPL ELECTRIC UTILITI 6.25 09-39 15/05S	56,947.04	0.00	200,000	PROLOGIS INTL FDG II 2.125 20-27 15/04S	190,687.20	0.01
200,000	PPL ELECTRIC UTILITIES 5.00 23-33 15/05S	206,148.78	0.01	200,000	PROLOGIS LP 1.2500 20-30 15/10S	168,678.66	0.01
200,000	PRAXAIR INC 1.1 20-30 10/08S	170,315.71	0.01	150,000	PROLOGIS LP 1.75 22-30 01/07S	130,859.23	0.01
175,000	PRAXAIR INC 3.55 12-42 07/11S	148,133.88	0.01	120,000	PROLOGIS LP 1.75 22-31 01/02S	103,090.48	0.01
100,000	PRICELINE GROUP 3.55 17-28 15/03S	98,495.79	0.01	100,000	PROLOGIS LP 2.125 20-50 15/10S	57,022.65	0.00
155,000	PRIMERICA 2.8 21-31 19/11S	136,310.01	0.01	300,000	PROLOGIS LP 2.2500 20-30 15/04S	270,874.00	0.02
180,000	PRINCIPAL FINANCIAL 2.125 20-30 12/06S	158,991.83	0.01	138,000	PROLOGIS LP 2.25 22-32 15/01S	118,631.08	0.01
150,000	PRINCIPAL FINANCIAL 3.1 16-26 15/11S	146,669.16	0.01	210,000	PROLOGIS LP 3.0000 20-50 15/04S	146,894.12	0.01
150,000	PRINCIPAL FINANCIAL 3.7000 19-29 15/05S	146,289.72	0.01	100,000	PROLOGIS LP 3.05 22-50 01/03S	69,759.59	0.00
100,000	PRINCIPAL FINANCIAL 4.3 16-46 15/11S	88,587.73	0.01	150,000	PROLOGIS LP 3.2500 22-26 30/06S	147,972.90	0.01
50,000	PRINCIPAL FINANCIAL 4.3500 12-43 15/05S	45,017.46	0.00	250,000	PROLOGIS LP 3.25 20-26 01/10S	246,126.02	0.02
150,000	PRINCIPAL FINANCIAL 4.625 15/09S	140,574.34	0.01	150,000	PROLOGIS LP 3.375 22-27 15/12S	146,954.53	0.01
100,000	PRINCIPAL FINANCIAL 5.375 23-33 15/03S	104,593.91	0.01	50,000	PROLOGIS LP 4.375 20-29 01/02S	50,403.29	0.00
100,000	PRINCIPAL FINANCIAL 5.5000 23-53 15/03S	102,510.07	0.01	150,000	PROLOGIS LP 4.625 22-33 15/01S	150,746.29	0.01
50,000	PRINCIPAL FINANCING 6.05 06-36 15/10S	55,044.79	0.00	210,000	PROLOGIS LP 4.7500 23-33 15/06S	212,818.60	0.01
200,000	PROCTER & GAMBLE CO 2.85 17-27 11/08S	195,187.13	0.01	250,000	PROLOGIS LP 4.875 23-28 15/06S	256,304.76	0.02
250,000	PROCTER AND GAMBLE 1.0000 21-26 23/04S	239,496.75	0.02	250,000	PROLOGIS LP 5.0000 24-35 31/01S	255,962.34	0.02
200,000	PROCTER AND GAMBLE 2.3 -22 01/02S	180,884.64	0.01	50,000	PROLOGIS LP 5.0 24-34 15/03S	51,267.42	0.00
150,000	PROCTER AND GAMBLE 2.70 16-26 02/02S	147,740.30	0.01	200,000	PROLOGIS LP 5.125 34 15/01S	206,810.79	0.01
150,000	PROCTER AND GAMBLE 3.9500 23-28 26/01S	150,940.85	0.01	285,000	PROLOGIS LP 5.2500 23-53 15/06S	288,778.78	0.02
250,000	PROCTER AND GAMBLE 4.05 23-33 26/01S	250,228.32	0.02	200,000	PROLOGIS LP 5.25 24-54 15/03S	203,161.83	0.01
150,000	PROCTER AND GAMBLE 4.1 23-26 26/01S	150,645.20	0.01	100,000	PROLOGIS LPÂ 3.875 18-28 15/09S	99,074.97	0.01
250,000	PROCTER AND GAMBLE 4.3500 24-29 29/01S	256,220.20	0.02	220,000	PRUDENTIAL -D-49- 4.60 14-44 15/05S	208,022.05	0.01
450,000	PROCTER AND GAMBLE 4.5500 24-34 29/01S	464,403.94	0.03	100,000	PRUDENTIAL FINANCIAL 1.50 20-26 10/03S	96,474.11	0.01
150,000	PROCTER AND GAMBLE 5.55 07-37 05/03S	167,792.20	0.01	200,000	PRUDENTIAL FINANCIAL 2.1 20-30 10/03S	180,492.53	0.01
100,000	PROCTER AND GAMBLE 5.80 04-34 15/08S	112,801.98	0.01	35,000	PRUDENTIAL FINANCIAL 3.0 20-40 10/03S	27,749.14	0.00
475,000	PROCTER AND GAMBLE C 2.45 16-26 03/11S	462,864.37	0.03	490,000	PRUDENTIAL FINANCIAL 3.7000 19-51 13/03S	387,657.81	0.03
250,000	PROCTER AND GAMBLE CO 1.9 22-27 01/02S	239,675.56	0.02	26,000	PRUDENTIAL FINANCIAL 3.7 20-50 21/08S	23,986.00	0.00
75,000	PROCTER AND GAMBLE CO 1.95 21-31 23/04S	66,942.80	0.00	94,000	PRUDENTIAL FINANCIAL 3.878 18-28 27/03	93,086.96	0.01
135,000	PROCTER AND GAMBLE CO 3.55 20-40 25/03S	121,206.03	0.01	240,000	PRUDENTIAL FINANCIAL 3.905 17-47 07/12S	199,456.83	0.01
280,000	PROCTER GAMBLE CO 0.55 20-25 29/10S	270,048.34	0.02	350,000	PRUDENTIAL FINANCIAL 3.935 17-49 07/12S	289,187.72	0.02
350,000	PROCTER GAMBLE CO 1.2 20-30 29/10S	299,369.04	0.02	250,000	PRUDENTIAL FINANCIAL 4.3500 19-50 25/02S	221,913.06	0.01
50,000	PROCTER GAMBLE CO 2.8 20-27 25/03S	48,839.67	0.00	150,000	PRUDENTIAL FINANCIAL 4.418 18-48 27/03S	133,395.89	0.01
100,000	PROCTER GAMBLE CO 3.6 20-50 25/03S	84,830.63	0.01	150,000	PRUDENTIAL FINANCIAL 5.70 06-36 14/12S	163,513.40	0.01
500,000	PROCTER GAMBLE CO 3 20-30 25/03S	478,552.48	0.03	155,000	PRUDENTIAL FINANCIAL 5.75 03-33 15/07S	171,063.82	0.01
200,000	PROGRESSIVE 4.2 18-48 14/03S	176,823.24	0.01	100,000	PRUDENTIAL FINANCIAL 6.6250 10-40 21/06S	115,171.26	0.01

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
150,000	PRUDENTIAL FINANCIAL 6.625 07-37 01/12S	174,813.62	0.01	64,000	PULTEGROUP 5.00 16-27 15/01S	64,876.31	0.00
200,000	PUBLIC SERVELEC AND GA 3.1 22-32 15/03S	183,769.06	0.01	105,000	PULTE GROUP 6.375 03-33 15/05S	115,534.47	0.01
260,000	PUBLIC SERV ELECT GAS 2.7 20_50 01/05S	175,016.14	0.01	150,000	PULTE GROUP INC 7.875 02-32 15/06S	179,237.09	0.01
100,000	PUBLIC SERV ELECTRIC 3.2 19-49 01/08S08S	74,582.16	0.01	250,000	QORVO INC 4.375 20-29 15/10S	242,371.39	0.02
150,000	PUBLIC SERV ELECTRIC 3.95 12-42 01/05S	131,016.89	0.01	280,000	QUALCOMM INC 1.3 20-28 20/11S	254,794.87	0.02
200,000	PUBLIC SERVICE 0.9500 21-26 15/03S	191,003.20	0.01	350,000	QUALCOMM INC 1.65 20-32 20/11S	290,675.75	0.02
175,000	PUBLIC SERVICE 3.0000 17-27 15/05S	170,607.37	0.01	150,000	QUALCOMM INC 2.15 20-30 20/05S	135,622.45	0.01
50,000	PUBLIC SERVICE 3.1500 20-50 01/01S	36,710.86	0.00	550,000	QUALCOMM INC 3.25 17-27 20/05	541,191.14	0.04
50,000	PUBLIC SERVICE 3.2000 19-29 15/05S	48,035.41	0.00	260,000	QUALCOMM INC 3.25 20-50 20/05S	195,684.44	0.01
50,000	PUBLIC SERVICE 3.6500 12-42 01/09S	41,721.94	0.00	200,000	QUALCOMM INC 4.25 22-32 20/05S	199,741.64	0.01
100,000	PUBLIC SERVICE 3.6500 18-28 01/09S	98,373.37	0.01	400,000	QUALCOMM INC 4.30 17-47 20/05S	362,349.16	0.02
150,000	PUBLIC SERVICE 4.8500 24-34 01/08S	153,350.58	0.01	200,000	QUALCOMM INC 4.5 22-52 20/05S	184,077.30	0.01
10,000	PUBLIC SERVICE 4.9000 22-32 15/12S	10,343.18	0.00	300,000	QUALCOMM INC 4.65 15-35 20/05S	305,910.17	0.02
100,000	PUBLIC SERVICE 5.2000 24-34 01/03S	104,921.32	0.01	400,000	QUALCOMM INC 4.80 15-45 20/05S	391,920.65	0.03
100,000	PUBLIC SERVICE 5.3000 24-54 01/08S	104,773.31	0.01	250,000	QUALCOMM INC 5.4 22-33 20/05S	269,473.04	0.02
100,000	PUBLIC SERVICE 5.4500 24-54 01/03S	106,140.34	0.01	375,000	QUALCOMM INC 6.0 22-53 20/05S	424,749.58	0.03
50,000	PUBLIC SERVICE CO 3.6 19-49 01/07S	39,249.86	0.00	100,000	QUANTA SERVICES INC 2.3500 21-32 15/01S	85,727.38	0.01
130,000	PUBLIC SERVICE CO OF 5.15 23-53 15/01S	130,848.23	0.01	400,000	QUANTA SERVICES INC 2.9 20-30 22/09S	368,124.60	0.02
100,000	PUBLIC SERVICE ELECT 1.9 21-31 15/08S	85,233.13	0.01	90,000	QUANTA SERVICES INC 3.0500 21-41 01/10S	68,287.20	0.00
150,000	PUBLIC SERVICE ELECT 2.05 20-50 01/08S	87,794.79	0.01	150,000	QUANTA SERVICES INC 5.2500 24-34 09/08S	153,278.65	0.01
150,000	PUBLIC SERVICE ELECT 2.25 16-26 15/09S	144,984.48	0.01	300,000	QUEST DIAGNOSTICS 2.95 19-30 30/06S	277,907.80	0.02
350,000	PUBLIC SERVICE ELECT 2.45 20-30 09/01S	320,885.07	0.02	200,000	QUEST DIAGNOSTICS 3.45 16-26 01/06S	197,355.52	0.01
150,000	PUBLIC SERVICE ELECT 3.00 21-51 01/03S	106,556.78	0.01	50,000	QUEST DIAGNOSTICS 4.6000 24-27 15/12S	50,658.14	0.00
150,000	PUBLIC SERVICE ELECT 3.70 18-28 01/05S	148,002.30	0.01	220,000	QUEST DIAGNOSTICS 5.000 24-34 15/12S	222,779.46	0.02
100,000	PUBLIC SERVICE ELECT 3.8 13-43 01/01S	84,885.38	0.01	200,000	QUEST DIAGNOSTICS INC 2.8 20-31 30/06S	180,269.30	0.01
100,000	PUBLIC SERVICE ELECT 3.85 19-49 01/05S	83,397.37	0.01	50,000	QUEST DIAGNOSTICS INC 4.2 19-29 30/06S	49,718.07	0.00
104,000	PUBLIC SERVICE ELECT 4.65 23-33 15/03S	105,398.31	0.01	250,000	QUEST DIAGNOSTICS INC 6.4 23-33 30/11S	279,462.90	0.02
10,000	PUBLIC SERVICE ELECT 5.125 23-53 15/03S	10,205.84	0.00	150,000	RADIAN GROUP INC 4.875 19-27 15/03S	150,349.46	0.01
100,000	PUBLIC SERVICE ELECT 5.2 23-33 01/08S	105,331.02	0.01	100,000	RADIAN GROUP INC 6.2000 24-29 15/05S	104,535.11	0.01
85,000	PUBLIC SERVICE ELECT 5.45 23-53 01/08S	90,119.17	0.01	250,000	RALF LAUREN 3.75 18-25 09/08S	248,415.47	0.02
360,000	PUBLIC SERVICE ELECTR 3.8 16-46 01/03S	300,248.46	0.02	200,000	RALPH LAUREN CORP 2.95 20-30 15/06S	186,925.16	0.01
75,000	PUBLIC SERV NEW HAMP 2.2 21-31 15/06S	65,308.10	0.00	331,000	RAYMOND JAMES FIN 4.95 16-46 15/07S	319,733.17	0.02
400,000	PUBLIC STORAGE 1.5 21-26 09/11S	379,554.88	0.03	210,000	RAYMOND JAMES FINANC 3.75 21-51 01/04S	164,940.17	0.01
200,000	PUBLIC STORAGE 1.8500 21-28 01/05S	185,171.17	0.01	300,000	REGAL REXNORD CORP 6.05 24-26 15/02S	305,082.99	0.02
150,000	PUBLIC STORAGE 1.95 21-28 09/11S	137,881.84	0.01	414,000	REGAL REXNORD CORP 6.0524-28 15/04S	429,996.27	0.03
400,000	PUBLIC STORAGE 2.25 21-31 09/11S	347,716.63	0.02	300,000	REGAL REXNORD CORP 6.4 24-33 15/04S	320,635.64	0.02
150,000	PUBLIC STORAGE 2.3000 21-31 01/05S	133,289.77	0.01	270,000	REGAL REXNORD CORPORATI 6.3 24-30 15/02S	286,921.49	0.02
50,000	PUBLIC STORAGE 3.094 17-27 15/09S	48,766.82	0.00	100,000	REGENCY CENTERS 4.6500 19-49 15/03S	89,625.40	0.01
150,000	PUBLIC STORAGE 3.3850 19-29 01/05S	145,764.72	0.01	100,000	REGENCY CENTERS 5.1000 24-35 15/01S	101,754.10	0.01
150,000	PUBLIC STORAGE 5.1000 23-33 01/08S	155,582.18	0.01	100,000	REGENCY CENTERS CORP 5.25 24-34 15/01S	103,165.87	0.01
100,000	PUBLIC STORAGE 5.125 23-29 15/01S	104,318.62	0.01	130,000	REGENCY CENTERS LP 2.95 19-29 15/09S	121,650.64	0.01
50,000	PUBLIC STORAGE INC 0.875 21-26 15/02S	47,831.16	0.00	200,000	REGENCY CENTERS LP 3.6 17-27 01/02S	196,802.52	0.01
200,000	PUBLIC STORAGE INC 5.3500 23-53 01/08S	206,675.71	0.01	70,000	REGENCY CENTERS LP 3.70 20-30 15/06S	67,342.36	0.00
100,000	PUBL SERV ELEC GAS 3.6 17-47 01/12S	80,054.93	0.01	100,000	REGENCY CENTERS LP 4.4 17-47 01/02S	87,805.82	0.01
50,000	PUB SERV EL GAS -E- 5.80 07-37 01/05S	54,779.66	0.00	400,000	REGENERON PHARMA 1.75 20-30 15/09S	345,465.27	0.02
150,000	PUB SVC NEW HAM 5.3500 23-33 01/10S	158,890.89	0.01	200,000	REGENERON PHARMA 2.8 20-50 15/09S2/08S	131,464.27	0.01
100,000	PULTEGPROUP INC 6.00 05-35 15/02S	107,572.09	0.01	200,000	REGION FINANCIAL CORP 1.8 21-28 12/08S	180,567.14	0.01

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
250,000	REGIONS BANK 6.45 07-37 26/06S	268,717.91	0.02	50,000	RPM INTERNATIONAL 4.5500 19-29 01/03S	50,104.20	0.00
100,000	REGIONS FINANCIAL 7.375 07-37 10/12S	114,903.14	0.01	250,000	RPM INTERNATIONAL IN 3.75 17-27 15/03S	246,423.69	0.02
100,000	REINSURANCE GR AM 3.95 16-26 15/09S	99,465.79	0.01	100,000	RYDER SYSTEM 2.85 22-27 01/03S	96,677.78	0.01
200,000	REINSURANCE GROUP 6.6 23-33 15/09S	214,459.44	0.01	100,000	RYDER SYSTEM 5.3 24-27 15/03S	102,344.25	0.01
200,000	REINSURANCE GROUP AM 3.15 20-30 09/06S	186,374.53	0.01	150,000	RYDER SYSTEM 5.375 24-29 15/03S	155,656.99	0.01
200,000	REINSURANCE GRP 5.7500 24-34 15/09S	158,060.10	0.01	50,000	RYDER SYSTEM 6.3 23-28 01/12S	53,716.69	0.00
150,000	REINSURANCE GRP AMER 3.90 19-29 15/05S	146,584.24	0.01	200,000	RYDER SYSTEM 6.6 23-33 01/12S	223,276.04	0.02
200,000	RELAX CAPITAL INC 4.00 19-29 18/03S	198,189.91	0.01	250,000	RYDER SYSTEM INC 1.75 21-26 01/09S	237,977.56	0.02
250,000	RELIANCE INC 2.15 20-30 03/08S	220,129.46	0.01	100,000	RYDER SYSTEM INC 2.90 19-26 01/12S	97,041.11	0.01
150,000	RELX CAPITAL IN 4.7500 22-32 20/05S	151,764.43	0.01	300,000	RYDER SYSTEM INC 3.35 20-25 07/05S	296,662.32	0.02
200,000	REP SERV 1.75 20-32 15/02S	166,330.30	0.01	12,000	RYDER SYSTEM INC 4.3 22-27 15/06S	12,000.12	0.00
200,000	REP SERV 4.875 23-29 01/04S	205,607.90	0.01	200,000	RYDER SYSTEM INC 5.2500 23-28 01/06S	206,239.35	0.01
141,000	REP SERV 6.2 10-40 01/03S	158,654.40	0.01	100,000	RYDER SYSTEM INC 5.5 24-29 01/06S	104,345.65	0.01
200,000	REPUBLIC SERVICES 1.45 20-31 15/02S	167,580.96	0.01	50,000	RYDER SYSTEM INC 5.65 23-28 01/03S	52,105.71	0.00
50,000	REPUBLIC SERVICES 2.375 21-33 15/03S	42,477.38	0.00	250,000	S&P GLOBAL INC 2.3000 20-60 15/08S	142,496.53	0.01
200,000	REPUBLIC SERVICES 3.375 17-27 15/11S	195,952.29	0.01	350,000	S&P GLOBAL INC 2.45 23-27 01/03S	337,483.06	0.02
250,000	REPUBLIC SERVICES 3.95 18-28 15/05S	248,685.93	0.02	500,000	S&P GLOBAL INC 2.9 23-32 01/03S	454,753.25	0.03
100,000	REPUBLIC SERVICES 5.2000 24-34 15/11S	104,411.57	0.01	150,000	S&P GLOBAL INC 2.95 17-27 22/01S	146,378.89	0.01
50,000	REPUBLIC SERVICES IN 0.875 20-25 24/11S	48,090.12	0.00	160,000	S&P GLOBAL INC 3.2500 19-49 01/12S	121,348.49	0.01
500,000	REPUBLIC SERVICES INC 2.3 20-30 27/02S	453,612.90	0.03	100,000	S&P GLOBAL INC 3.900 22-63 01/03S	81,336.26	0.01
125,000	REPUBLIC SERVICES INC 3.05 20-50 27/02S	90,081.67	0.01	400,000	SABINE PASS LIQ 4.20 17-28 15/03S	397,821.02	0.03
150,000	REPUBLIC SERVICES INC 5.0 23-33 15/12S	154,638.94	0.01	600,000	SABINE PASS LIQ 5.875 17-26 30/06S	609,966.36	0.04
250,000	REPUBLIC SERVICES INC 5.0 23-34 01/04S	257,340.20	0.02	550,000	SABINE PASS LIQUEFAC 4.5 21-30 15/05S	548,548.30	0.04
175,000	REPUBLIC SERVICES INC 5.7 11-41 15/05S	185,585.74	0.01	264,000	SABINE PASS LIQUEFAC 5.00 17-27 15/03S	267,475.79	0.02
100,000	REVVITY INC 1.9 21-28 15/09S	91,080.05	0.01	125,000	SABINE PASS LIQUEFAC 5.9 23-37 15/09S	132,335.27	0.01
150,000	REVVITY INC 2.25 21-31 15/09S	128,129.27	0.01	200,000	SABRA HEALTH/CA 3.9 19-29 15/10S	189,372.55	0.01
100,000	REVVITY INC 2.55 21-31 15/03S	87,556.04	0.01	300,000	SABRA HEALTH CA 3.2000 21-31 01/12S	263,979.53	0.02
250,000	REVVITY INC 3.300 19-29 15/09S	236,090.00	0.02	250,000	SAN DIEGO GAS AND ELEC 1.70 20-30 01/10S	216,367.18	0.01
100,000	REVVITY INC 3.625 21-51 15/03S	74,780.93	0.01	218,000	SAN DIEGO GAS AND ELEC 2.5 16-26 15/05S	212,958.71	0.01
150,000	REXFORD INDUSTR 2.1500 21-31 01/09S	126,399.22	0.01	150,000	SAN DIEGO GAS AND ELEC 4.10 19-49 15/06S	126,910.87	0.01
150,000	REXFORD INDUSTRIAL 2.125 20-30 01/12S	129,787.09	0.01	15,000	SAN DIEGO GAS AND ELEC 4.15 18-48 15/05S	12,842.68	0.00
200,000	ROCKWELL AUTOMATION 1.7500 21-31 15/08S	169,692.61	0.01	150,000	SAN DIEGO GAS AND ELEC 4.5 11-40 15/08S	143,679.36	0.01
110,000	ROCKWELL AUTOMATION 2.8 21-61 15/08S	68,715.91	0.00	275,000	SAN DIEGO GAS AND ELEC 5.35 23-53 01/04S	282,649.52	0.02
100,000	ROCKWELL AUTOMATION 3.50 19-29 01/03S	97,588.82	0.01	265,000	SANDIEGO GAS ELECT 3.75 17-47 01/06S	215,802.15	0.01
146,000	ROCKWELL AUTOMATION 4.2 19-49 01/03S	129,728.83	0.01	250,000	SAN DIEGO GAS ELECTR 2.95 21-51 15/08S	175,513.11	0.01
250,000	ROPER TECHNOLOGIES 1 20-25 15/09S	242,088.38	0.02	100,000	SAN DIEGO GAS ELECTR 3.0 22-32 15/03S	91,115.06	0.01
200,000	ROPER TECHNOLOGIES 2.0000 20-30 30/06S	175,709.80	0.01	200,000	SAN DIEGO GAS ELECTR 4.95 23-28 15/08S	205,552.24	0.01
650,000	ROPER TECHNOLOGIES 3.80 16-26 15/12S	646,008.65	0.04	100,000	SAN DIEGO GAS ELECTRI 3.7 22-52 15/03S	78,626.76	0.01
250,000	ROPER TECHNOLOGIES 4.2000 18-28 15/09S	249,918.89	0.02	200,000	SAN DIEGO G E 5.5500 24-54 15/04S	211,430.78	0.01
300,000	ROPER TECHNOLOGIES 4.9 24-34 15/10S	302,001.30	0.02	100,000	SANDP GLOBAL INC 2.5000 19-29 01/12S	92,354.03	0.01
50,000	ROPER TECHNOLOGIES I 1.4 20-27 01/09S	46,294.89	0.00	305,000	SANDP GLOBAL INC 3.7 22-52 01/03S	248,926.95	0.02
280,000	ROPER TECHNOLOGIES I 1.75 20-31 01/09S	236,938.54	0.02	275,000	SANTANDER HLDG USA 4.4 18-27 13/07S	274,262.61	0.02
50,000	ROPER TECHNOLOGIES INC 3.85 15-25 15/12S	49,765.35	0.00	300,000	SANTANDER HOLDINGS USA 2.49 22-28 06/01S	284,435.35	0.02
100,000	ROSS STORES INC 0.8750 20-26 15/04S	94,952.26	0.01	130,000	SELECTIVE INSURANCE 5.375 19-49 01/03S3S	128,745.34	0.01
150,000	ROSS STORES INC 1.8750 20-31 15/04S	127,908.29	0.01	200,000	SEMPRA ENERGY 3.25 17-27 15/06S	194,730.46	0.01
50,000	RPM INTERNATIONAL 2.9500 22-32 15/01S	44,312.38	0.00	300,000	SEMPRA ENERGY 3.4 18-28 01/02S	291,023.09	0.02
100,000	RPM INTERNATIONAL 4.25 17-48 15/01S	87,541.92	0.01	100,000	SEMPRA ENERGY 3.7 22-29 01/04S	96,980.71	0.01

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## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
350,000	SEMPRA ENERGY 3.8 18-38 12/01S	305,860.92	0.02	500,000	SOLVENTUM CORP 5.6 24-34 23/03S	517,921.39	0.04
200,000	SEMPRA ENERGY 4 18-48 01/02S	162,276.54	0.01	350,000	SOLVENTUM CORP 5.9 24-54 30/04S	363,202.94	0.02
150,000	SEMPRA ENERGY 5.4 23-26 01/08S	152,857.86	0.01	150,000	SOLVENTUM CORP 6.0 24-64 15/05S	154,868.38	0.01
200,000	SEMPRA ENERGY 6.00 09-39 15/10S	213,923.56	0.01	160,000	SONOCO PRODUCTS CO 2.85 22-32 01/02S	139,886.12	0.01
500,000	SEMPRA ENERGY CORP 5.5 23-33 01/08S	525,074.51	0.04	200,000	SONOCO PRODUCTS CO 3.125 20-30 22/04S	186,358.01	0.01
480,000	SERVICENOW INC 1.4 20-30 11/08S	411,838.70	0.03	200,000	SONOCO PRODUCTS CO 5.75 10-40 01/11S	207,798.03	0.01
110,000	SHERWIN-WILLIAM 2.2000 21-32 15/03S	94,970.21	0.01	400,000	SOUTHERN CALIF GAS 3.7500 12-42 15/09S	333,752.26	0.02
100,000	SHERWIN-WILLIAM 3.9500 17-26 15/01S	99,380.78	0.01	150,000	SOUTHERN CALIF GAS 4.125 18-48 01/06S	127,354.25	0.01
150,000	SHERWIN-WILLIAM 4.5500 24-28 01/03S	151,845.92	0.01	200,000	SOUTHERN CALIF GAS 5.0500 24-34 01/09S	206,242.25	0.01
150,000	SHERWIN-WILLIAM 4.8000 24-31 01/09S	152,957.09	0.01	150,000	SOUTHERN CALIF GAS 5.1250 10-40 15/11S	151,099.00	0.01
200,000	SHERWIN-WILLIAMS 3.80 19-49 15/08S	161,007.47	0.01	100,000	SOUTHERN CALIF GAS 5.6000 24-54 01/04S	106,028.43	0.01
100,000	SHERWIN-WILLIAMS CO 0.5 15-25 12/05A	67,164.33	0.00	100,000	SOUTHERN CALIF GAZ 2.6 16-26 15/06S	97,582.74	0.01
150,000	SHERWIN-WILLIAMS CO 2.30 20-30 15/05S	135,048.40	0.01	210,000	SOUTHERN CALIF GAZ 6.35 22-52 15/11S	242,784.53	0.02
200,000	SHERWIN-WILLIAMS CO 2.95 19-29 15/08S	188,100.54	0.01	200,000	SOUTHERN CALIFORNIA 2.55 20-30 09/01S	183,477.34	0.01
100,000	SHERWIN-WILLIAMS CO 3.3 20-50 17/03S	73,433.06	0.00	111,000	SOUTHERN CALIFORNIA 2.95 22-27 15/04S	108,028.86	0.01
450,000	SHERWIN-WILLIAMS CO 3.45 17-27 01/06S	442,662.30	0.03	100,000	SOUTHERN CALIFORNIA 4.3 18-49 15/01S	86,628.34	0.01
350,000	SHERWIN-WILLIAMS CO 4.50 17-47 01/06S	319,498.60	0.02	140,000	SOUTHERN CALIFORNIA 5.2 23-33 01/06S	145,743.59	0.01
150,000	SHERWIN-WILLIAMS CO 4.55 15-45 01/08S	135,851.21	0.01	245,000	SOUTHERN CALIFORNIA 5.75 23-53 01/06S	261,714.30	0.02
50,000	SIMON PROPERTY 1.3750 21-27 15/01S	47,043.82	0.00	100,000	SOUTHWEST GAS 3.18 21-51 15/08S	67,009.58	0.00
212,000	SIMON PROPERTY 3.375 17-27 15/06S	208,603.66	0.01	125,000	SOUTHWEST GAS 4.15 19-49 01/06S	100,924.75	0.01
150,000	SIMON PROPERTY 6.6500 23-54 15/01S	178,681.40	0.01	50,000	SOUTHWEST GAS 5.45 23-28 23/03S	51,578.61	0.00
210,000	SIMON PROPERTY GROUP 2.2 21-31 21/01S	184,164.02	0.01	200,000	SOUTHWEST GAS CORP 2.20 20-30 15/06S	177,439.02	0.01
100,000	SIMON PROPERTY GROUP 2.25 21-32 15/01S	86,139.07	0.01	50,000	SOUTHWEST GAS CORP 3.70 18-28 01/04S	48,801.45	0.00
262,000	SIMON PROPERTY GROUP 3.25 16-26 30/11S	257,443.73	0.02	100,000	SOUTHWEST GAS CORP 3.80 16-46 29/09S	79,382.48	0.01
200,000	SIMON PROPERTY GROUP 4.25 14-44 01/10S	174,494.04	0.01	85,000	SOUTHWEST GAS CORP 4.05 22-32 15/03S	80,856.18	0.01
150,000	SIMON PROPERTY GROUP 4.25 16-46 30/11S	130,663.10	0.01	150,000	SOUTHWEST GAS CORP 5.8000 22-27 01/12S	155,823.88	0.01
150,000	SIMON PROPERTY GROUP 5.5 23-33 08/03S	158,433.57	0.01	200,000	SPECTRA ENERGY 4.50 15-45 15/03S	174,130.95	0.01
150,000	SIMON PROPERTY GROUP 5.85 23-53 08/03S	161,118.35	0.01	100,000	SPECTRA ENERGY 5.9500 13-43 25/09S	104,051.54	0.01
200,000	SIMON PROPERTY GRP 1.75 21-28 01/02S	185,221.21	0.01	150,000	SPECTRA ENERGY PART 3.375 16-26 15/10S	147,370.28	0.01
285,000	SIMON PROPERTY GRP 2.45 19-29 13/09S	261,721.35	0.02	350,000	SPECTRUM MGT HLDG CO 4.5 12-42 15/09S09S	268,269.78	0.02
325,000	SIMON PROPERTY GRP 2.65 20-30 15/07S	297,865.78	0.02	500,000	SPECTRUM MGT HLDG CO 6.75 09-39 15/06S6S	500,034.22	0.03
200,000	SIMON PROPERTY GRP 2.65 22-32 01/02S	176,482.58	0.01	225,000	SP GLOBAL INC 1.25 20-30 13/08S	191,829.84	0.01
342,000	SIMON PROPERTY GRP 3.25 19-49 13/09S	248,775.94	0.02	260,000	S P GLOBAL INC 4.25% 22-29 01/05S	261,330.33	0.02
441,000	SIMON PROPERTY GRP 3.3 16-26 15/01S	435,893.46	0.03	250,000	S P GLOBAL INC 5.25 23-33 15/09A	265,057.45	0.02
212,000	SIMON PROPERTY GRP 3.375 17-27 01/12S	207,865.34	0.01	100,000	SPIRE INC 5.3000 24-26 01/03S	101,081.42	0.01
311,000	SIMON PROPERTY GRP 3.5 15-25 01/09S	308,423.23	0.02	150,000	SPIRE MISSOURI 4.8000 23-33 15/02S	152,124.76	0.01
165,000	SIMON PROPERTY GRP 3.8 20-50 15/07S	130,840.51	0.01	100,000	SPIRE MISSOURI 5.1500 24-34 15/08S	103,913.15	0.01
100,000	SIMON PROPERTY GRP 4.75 12-42 15/03S	94,232.36	0.01	150,000	STANLEY BLACK & DECKER 4.85 18-48 15/11S	140,221.16	0.01
190,000	SIMON PROPERTY GRP 6.75 10-40 01/02S	220,456.34	0.01	250,000	STANLEY BLACKANDDECKER 2.30 20-30 15/03S	223,331.50	0.02
100,000	SIMON PRPERTY GROUP 6.25 23-24 15/01S	110,652.98	0.01	85,000	STANLEY BLACKANDDECKER 3.40 19-26 01/03S	83,881.18	0.01
53,000	SKYWORKS SOLUTIONS 3.0 21-31 01/06S	46,686.94	0.00	300,000	STANLEY BLACK DECKE 2.75 20-50 02/11S	188,801.63	0.01
200,000	SKYWORKS SOLUTIONS 1.8 21-26 26/05S	191,232.39	0.01	150,000	STANLEY BLACK DECKER 6.0 23-28 23-28S	158,051.50	0.01
200,000	SNAP-ON INC 3.1 20-50 30/04S	144,153.86	0.01	150,000	STANLEY BLACK DECKER IN 3.0 22-32 15/05S	134,788.03	0.01
100,000	SNAP-ON INC 3.25 17-27 01/03S	98,307.49	0.01	150,000	STARBUCKS CORP 2.0000 20-27 12/03S	142,988.75	0.01
100,000	SNAP ON INC 4.1 18-48 01/03S	87,075.12	0.01	200,000	STARBUCKS CORP 2.25 20-30 12/03S	180,650.97	0.01
650,000	SOLVENTUM 5.4 24-29 01/03S	668,712.04	0.05	200,000	STARBUCKS CORP 2.45 16-26 15/06A	194,604.76	0.01
300,000	SOLVENTUM CORP 5.45 24-31 13/03S	309,304.79	0.02	350,000	STARBUCKS CORP 2.55 20-30 15/11S	316,663.47	0.02

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## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
300,000	STARBUCKS CORP 3.0 22-32 14/02S	273,195.23	0.02	300,000	SYSCO CORP 3.25 17-27 15/07S	292,290.55	0.02
150,000	STARBUCKS CORP 3.35 20-50 12/03S	110,133.70	0.01	125,000	SYSCO CORP 3.30 16-26 15/07S	122,943.90	0.01
200,000	STARBUCKS CORP 3.5 18-28 28/02S	196,445.15	0.01	150,000	SYSCO CORP 3.3 20-50 15/02S	109,898.55	0.01
350,000	STARBUCKS CORP 3.5 20-50 15/11S	266,367.03	0.02	212,000	SYSCO CORP 3.75 15-25 01/10S	210,513.61	0.01
300,000	STARBUCKS CORP 3.55 19-29 15/08S	292,553.98	0.02	150,000	SYSCO CORP 4.4500 18-48 15/03S	132,478.27	0.01
150,000	STARBUCKS CORP 3.75 17-47 01/12S	120,112.97	0.01	50,000	SYSCO CORP 5.375 05-35 21/09S	52,278.51	0.00
250,000	STARBUCKS CORP 4.0000 18-28 15/11S	249,044.73	0.02	250,000	SYSCO CORP 5.95 20-30 02/04S	268,446.30	0.02
100,000	STARBUCKS CORP 4.3 15-45 15/06S	88,048.07	0.01	200,000	SYSCO CORP 6.6 20-40 02/04S	226,591.87	0.02
200,000	STARBUCKS CORP 4.4500 19-49 15/08S	177,611.76	0.01	350,000	SYSCO CORP 6.6 20-50 02/04S	410,362.16	0.03
310,000	STARBUCKS CORP 4.5 18-48 10/08S	279,066.23	0.02	300,000	SYSCO CORPORATION 3.1500 21-51 14/12S	209,887.57	0.01
330,000	STARBUCKS CORP 4.7500 23-26 15/02S	332,431.51	0.02	400,000	SYSCO CORPORATION 5.7500 23-29 17/01S	422,768.13	0.03
200,000	STARBUCKS CORP 4.8 23-33 15/02S	204,689.17	0.01	200,000	SYSCO CORPORATION 6.0000 23-34 17/01S	219,569.80	0.01
300,000	STARBUCKS CORP 4.8500 24-27 08/02S	304,802.35	0.02	150,000	TAKE-TWO INTERA 5.6000 24-34 12/06S	157,321.57	0.01
300,000	STATE STREET 2.20 21-31 03/03S	265,346.69	0.02	200,000	TAKE TWO INTERACTIVE 3.7 22-27 14/04S	197,380.87	0.01
300,000	STATE STREET 4.993 24-27 18/03S	307,065.98	0.02	20,000	TAKE TWO INTERACTIVE 4.0 22-32 14/04S	19,166.21	0.00
250,000	STATE STREET CO 4.1640 22-33 04/08S	243,405.53	0.02	250,000	TAKE TWO INTERACTIVE 4.95 23-28 28/03S	255,018.41	0.02
220,000	STATE STREET CORP 2.4 20-30 24/01S	203,027.27	0.01	250,000	TAKE TWO INTERACTIVE 5.0 23-26 28/03S	252,422.12	0.02
200,000	STATE STREET CORP 2.65 16-26 19/05S	195,684.28	0.01	200,000	TAMPA ELECTRIC 2.4 21-31 15/03S	175,604.59	0.01
110,000	STATE STREET CORP 3.152 20-31 30/03S	104,021.80	0.01	50,000	TAMPA ELECTRIC 3.6250 19-50 15/06S	38,758.83	0.00
350,000	STATE STREET CORP 5.272 23-26 03/08S	357,702.78	0.02	100,000	TAMPA ELECTRIC 4.4500 18-49 15/06S	90,207.33	0.01
50,000	STEEL DYNAMICS 1.6500 20-27 15/10S	46,287.86	0.00	200,000	TAMPA ELECTRIC 4.9000 24-29 01/03S	204,982.34	0.01
105,000	STEEL DYNAMICS 3.2500 20-50 15/10S	73,841.23	0.00	100,000	TAMPA ELECTRIC 5.0000 22-52 15/07S	97,212.41	0.01
200,000	STEEL DYNAMICS 3.4500 19-30 15/04S	189,475.15	0.01	200,000	TANDEM DIABETES 3 20-30 22/05S-30 22/05S	187,180.74	0.01
150,000	STEEL DYNAMICS 5.3750 24-34 15/08S	154,745.96	0.01	200,000	TANGER PROPERTIES 2.7500 21-31 01/09S	172,232.11	0.01
150,000	STEEL DYNAMICS INC 3.25 20-31 05/06S	138,712.74	0.01	50,000	TANGER PROPERTIES 3.875 17-27 15/07S	48,947.34	0.00
125,000	STEEL DYNAMICS INC 5.00 17-26 15/12S	125,335.91	0.01	130,000	TAPESTRY INC 3.0500 21-32 15/03S	111,166.08	0.01
100,000	STEWART INFORMATION 3.6 21-31 15/11S	87,663.97	0.01	250,000	TAPESTRY INC 7.0000 23-26 27/11S	258,864.50	0.02
100,000	STIFEL FINANCIAL 4.0000 20-30 15/05S	96,118.65	0.01	300,000	TAPESTRY INC 7.35 23-28 27/11S	315,254.65	0.02
150,000	STNLY BLCKANDDECK 4.25 18-28 15/11S	149,742.03	0.01	300,000	TAPESTRY INC 7.7000 23-30 27/11S	323,123.87	0.02
350,000	STRYKER CORP 1.9500 20-30 15/06S	308,468.72	0.02	500,000	TAPESTRY INC 7.8500 23-33 27/11S	541,064.86	0.04
100,000	STRYKER CORP 2.9 20-50 04/06S	70,635.02	0.00	350,000	TARGA RESOURCES 4.0 21-31 15/01S	328,986.31	0.02
200,000	STRYKER CORP 3.37515-25 01/11S	198,174.78	0.01	150,000	TARGA RESOURCES 4.2000 22-33 01/02S	141,989.82	0.01
200,000	STRYKER CORP 3.50 16-26 15/03S	197,970.12	0.01	300,000	TARGA RESOURCES 4.875 21-31 01/02S	297,758.28	0.02
275,000	STRYKER CORP 3.65 18-28 07/03S	270,999.46	0.02	200,000	TARGA RESOURCES 4.9500 22-52 15/04S	180,105.03	0.01
150,000	STRYKER CORP 4.2500 24-29 11/09S	150,388.52	0.01	250,000	TARGA RESOURCES 5.2000 22-27 01/07S	255,673.29	0.02
100,000	STRYKER CORP 4.3750 14-44 15/05S	90,558.22	0.01	300,000	TARGA RESOURCES 6.1500 23-29 01/03S	319,672.31	0.02
100,000	STRYKER CORP 4.6250 24-34 11/09S	100,506.95	0.01	150,000	TARGA RESOURCES 6.2500 22-52 01/07S	161,434.98	0.01
500,000	STRYKER CORP 4.625 16-46 15/03S	471,288.21	0.03	300,000	TARGA RESOURCES 6.5000 23-34 30/03S	331,843.12	0.02
180,000	STRYKER CORP 4.85 23-28 08/12S	184,585.70	0.01	200,000	TARGA RESOURCES 6.5000 23-53 15/02S	222,170.06	0.02
100,000	STRYKER CORPORATION 4.1 13-43 01/04S	87,836.61	0.01	300,000	TARGA RESOURCES CORP 6.125 23-33 15/03S	322,144.62	0.02
200,000	SUNTRUST BANK 3.30 16-26 15/05A	196,421.85	0.01	200,000	TARGA RES PART LP/TA 5.00 18-28 15/01S	200,125.95	0.01
100,000	SUNTRUST BANK ATLANT 4.05 18-25 03/11S	99,675.23	0.01	350,000	TARGA RES PART LP/TA 5.5 19-30 01/03S	356,623.66	0.02
250,000	SYNCHRONY BANK 5.625 22-27 23/08S	254,432.13	0.02	300,000	TARGA RES PART LP/TA 6.50 19-27 15/07S	304,206.81	0.02
250,000	SYNCHRONY FINANCIAL 2.875 21-31 28/10S	212,514.32	0.01	300,000	TARGA RES PART LP/TA 6.875 20-29 15/0	307,498.63	0.02
300,000	SYNCHRONY FINANCIAL 3.95 17-27 01/12S	291,326.42	0.02	400,000	TARGET CORP 1.9500 22-27 15/01S	384,189.93	0.03
250,000	SYNOVUS BAN 5.6250 23-28 15/02U	251,305.53	0.02	300,000	TARGET CORP 2.35 20-30 28/01S	275,482.20	0.02
150,000	SYSCO CORP 2.4 20-30 15/02S	135,991.81	0.01	300,000	TARGET CORP 2.50 16-26 15/04S	295,041.92	0.02

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
150,000	TARGET CORP 2.6500 20-30 15/09S	139,489.12	0.01	420,000	THE CIGNA GROUP 4.800 20-46 15/07S	412,312.95	0.03
300,000	TARGET CORP 2.9500 22-52 15/01S	212,531.57	0.01	900,000	THE CIGNA GROUP 4.90 19-48 15/12S	847,354.00	0.06
300,000	TARGET CORP 3.3750 19-29 15/04S	293,117.91	0.02	200,000	THE CIGNA GROUP 5.4 23-33 15/03S	209,810.85	0.01
150,000	TARGET CORP 3.625 16-46 15/04S	123,244.11	0.01	450,000	THE CIGNA GROUP 5.6 24-54 15/02S	464,972.13	0.03
200,000	TARGET CORP 3.90 17-47 15/11S	169,631.09	0.01	215,000	THE CIGNA GROUP 5.685 23-26 15/03S	215,002.73	0.01
50,000	TARGET CORP 4.0000 12-42 01/07S	45,332.88	0.00	200,000	THE HARTFORD FIN SERV 2.8 19-29 19/08S	186,272.17	0.01
350,000	TARGET CORP 4.5000 22-32 15/09S	354,973.41	0.02	160,000	THE HARTFORD FIN SERV 2.9 21-51 15/09S	108,158.03	0.01
350,000	TARGET CORP 4.8000 23-53 15/01S	344,170.90	0.02	250,000	THE HARTFORD FIN SERV 3.6 19-49 19/08S8S	195,595.90	0.01
200,000	TARGET CORPORATION 4.4 23-33 15/01S	201,633.05	0.01	150,000	THE HERSHEY CO 2.30 16-26 15/08S	145,663.08	0.01
200,000	TARGET CORPORATION 4.5 24-34 15/09S	200,261.26	0.01	100,000	THE HOME DEPOT INC 0.90 21-28 15/03S	90,478.90	0.01
200,000	TARGET NOTES 6.50 07-37 15/10S	234,628.70	0.02	250,000	THE HOME DEPOT INC 2.5 20-27 30/03S	241,607.36	0.02
150,000	TCI COMMUNICATIONS I 7.875 96-26 15/02S	157,077.99	0.01	350,000	THE HOME DEPOT INCÂ 3.125 20-49 15/12S	258,304.22	0.02
200,000	TD SYNEX CORP 6.1000 24-34 12/04S	211,913.52	0.01	100,000	THE MOSAIC CO 5.375 23-28 15/11S	103,623.27	0.01
150,000	TD SYNEX CORPORATION 1.75 22-26 09/08S	142,573.43	0.01	150,000	THE MOSAIC CO 5.625 13-43 15/11S	151,249.52	0.01
300,000	TD SYNEX CORPORATION 2.375 22-28 09/08S	276,550.54	0.02	250,000	THERMO FISHER SCIENT 1.75 21-28 15/10S	229,300.32	0.02
150,000	TENNESSEE GAS PIPEL 7.625 97-37 01/04S	179,930.67	0.01	350,000	THERMO FISHER SCIENT 2.00 21-31 15/10S	303,049.65	0.02
70,000	TEXAS EASTERN TRANSP 7 02-32 15/07S	79,222.99	0.01	340,000	THERMO FISHER SCIENT 2.60019-29 01/10S	317,480.68	0.02
200,000	TEXAS INSTRUMENTS 1.9 21-31 15/09S	174,196.87	0.01	390,000	THERMO FISHER SCIENT 2.8 21-41 15/10S	297,373.40	0.02
250,000	TEXAS INSTRUMENTS 2.250 19-29 04/09S	230,408.75	0.02	200,000	THERMO FISHER SCIENT 4.10 17-47 15/08S	177,646.99	0.01
150,000	TEXAS INSTRUMENTS 2.7 21-51 15/09S	101,896.66	0.01	280,000	THERMO FISHER SCIENT 4.80 22-27 21/11S	287,064.45	0.02
150,000	TEXAS INSTRUMENTS 2.90 17-27 03/11S	145,573.34	0.01	250,000	THERMO FISHER SCIENT 4.95 22-32 21/11S	260,283.95	0.02
90,000	TEXAS INSTRUMENTS 3.65 22-32 16/08S	86,767.64	0.01	150,000	THERMO FISHER SCIENT 4.953 23-26 10/08S	152,546.89	0.01
200,000	TEXAS INSTRUMENTS 3.8750 19-39 15/03S	185,488.10	0.01	200,000	THERMO FISHER SCIENT 4.977 23-30 08/10S	208,360.75	0.01
100,000	TEXAS INSTRUMENTS 4.1000 22-52 16/08S	86,629.79	0.01	300,000	THERMO FISHER SCIENT 5.00 23-26 05/12S	306,439.54	0.02
150,000	TEXAS INSTRUMENTS 4.6000 24-27 08/02S	152,456.44	0.01	300,000	THERMO FISHER SCIENT 5.00 23-29 31/01S	310,949.76	0.02
150,000	TEXAS INSTRUMENTS 4.6000 24-29 08/02S	153,917.96	0.01	300,000	THERMO FISHER SCIENT 5.086 23-33 10/08S	313,630.46	0.02
150,000	TEXAS INSTRUMENTS 4.6 22-28 15/02S	153,174.52	0.01	113,000	THERMO FISHER SCIENT 5.30 13-44 01/02S	116,914.45	0.01
150,000	TEXAS INSTRUMENTS 4.85 24-34 08/02S	155,973.15	0.01	100,000	THERMO FISHER SCIENT 5.404 23-43 10/08S	106,379.52	0.01
249,000	TEXAS INSTRUMENTS 4.90 23-33 14/03S	260,856.92	0.02	525,000	THE WALT DISNEY COMP 2.75 19-49 01/09S	357,363.56	0.02
195,000	TEXAS INSTRUMENTS 5.0000 23-53 14/03S	196,439.54	0.01	723,000	THE WALT DISNEY COMP 3.6 20-51 13/05S	577,692.96	0.04
550,000	TEXAS INSTRUMENTS 5.0500 23-63 18/05S	550,945.07	0.04	100,000	THE WALT DISNEY COMP 3.7 20-27 23/03S	99,594.80	0.01
150,000	TEXAS INSTRUMENTS 5.1500 24-54 08/02S	154,038.88	0.01	360,000	THE WALT DISNEY COMP 3.8 20-30 23/03S	354,154.76	0.02
250,000	TEXAS INSTRUMENTS IN 1.75 20-30 04/05S	220,713.18	0.01	450,000	THE WALT DISNEY COMP 3.8 20-60 13/05S	357,846.90	0.02
150,000	TEXAS INSTRUMENTS INC 1.125 21-26 15/09S	142,286.97	0.01	400,000	THE WALT DISNEY COMP 4.7 20-50 23/03S	388,293.04	0.03
380,000	TEXAS INSTRUMENTS INC 4.15 18-48 15/05S	338,446.29	0.02	225,000	THE WALT DISNEY COMP 4.75 19-44 15/09S	216,891.86	0.01
300,000	THE BANK OF NEW YORK 6.474 23-34 25/10S	338,915.78	0.02	100,000	THE WALT DISNEY COMP 4.75 19-46 15/11S	95,766.91	0.01
490,000	THE CIGNA GROUP 1.25 21-26 15/03S	357,866.24	0.02	225,000	THE WALT DISNEY COMP 5.4 19-43 01/10S	235,916.09	0.02
390,000	THE CIGNA GROUP 2.375 21-31 03/03S	343,674.33	0.02	250,000	THE WALT DISNEYCOMP 6.2 19-34 15/12S	284,424.60	0.02
200,000	THE CIGNA GROUP 3.20 20-40 15/03S	193,917.24	0.01	100,000	THE WALT DISNEY COMP 6.55 19-33 15/03S	114,752.92	0.01
355,000	THE CIGNA GROUP 3. 25 20-25 15/04S	260,756.93	0.02	40,000	THE WALT DISNEY COMP 3.375 19-26 15/11S	39,489.02	0.00
450,000	THE CIGNA GROUP 3.40 20-27 01/03S	407,315.31	0.03	400,000	THE WALT DISNEY COMP 6.65 19-37 15/11S	472,528.37	0.03
250,000	THE CIGNA GROUP 3.4 20-50 16/03S	202,043.77	0.01	100,000	THE WESTERN UNION CO 1.35 21-26 09/03S	95,421.20	0.01
200,000	THE CIGNA GROUP 3.4 21-51 03/03S	191,402.82	0.01	100,000	THE WESTERN UNION CO 2.75 21-31 15/03S	87,339.86	0.01
200,000	THE CIGNA GROUP 3.875 20-47 15/10S	157,927.91	0.01	350,000	TIMES WARNER CABLE 5.875 10-40 15/11S	316,938.68	0.02
390,000	THE CIGNA GROUP 3 20-23 15/01S	364,895.08	0.02	350,000	TIME WARNER 7.30 08-38 01/07S	369,866.62	0.03
371,000	THE CIGNA GROUP 4.125 19-25 15/11S	369,971.69	0.03	400,000	TIME WARNER CABLE 5.50 11-41 01/09S	347,447.20	0.02
300,000	THE CIGNA GROUP 4.5 20-26 25/02S	300,743.48	0.02	450,000	TIME WARNER CABLE 6.55 07-37 01/05S	445,712.46	0.03

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
250,000	TIME WARNER ENT SUB 8.375 94-33 15/07S	286,970.51	0.02	200,000	TOYOTA MOTOR CREDIT CO 1.90 21-28 06/04S	186,115.60	0.01
50,000	TIMKEN CO 4.125 22-32 01/04S	48,012.12	0.00	200,000	TOYOTA MOTOR CREDIT COR 1.9 22-27 13/01S	191,056.00	0.01
150,000	TJX COMPANIES INC 1.15 20-28 15/05S	135,883.24	0.01	250,000	TRACTOR SUPPLY 5.2500 23-33 15/05S	260,234.59	0.02
100,000	TJX COMPANIES INC 4.5 20-50 01/04S	94,508.49	0.01	200,000	TRACTOR SUPPLY CO 1.75 20-30 01/11S	172,330.10	0.01
450,000	TJX COS INC 2.25 16-26 15/09S	435,996.32	0.03	270,000	TRANSCANADA PIPELINE 4.875 18-48 15/05S	252,305.86	0.02
100,000	TJX COS INC 3.8750 20-30 15/04S	98,765.52	0.01	250,000	TRANSCONT GAS PIPE 7.85 17-26 01/02S	258,572.81	0.02
7,000	TOLEDO EDISON 6.15 06-37 15/05S	7,815.82	0.00	200,000	TRANSCONTINENTAL GAS 3.25 20-30 15/05S	187,338.04	0.01
50,000	TOLL BROS FINANCE 3.80 19-29 01/11S	48,458.50	0.00	200,000	TRANSCONTINENTAL GAS 3.95 20-50 15/11S	158,831.02	0.01
150,000	TOLL BROS FINANCE 4.3500 18-28 15/02S	149,243.42	0.01	200,000	TRANSCONTINENTAL GAS 4.0 18-28 15/03S	197,235.05	0.01
100,000	TOLL BROS FINANCE 4.875 15-25 15/11S	100,014.97	0.01	100,000	TRANSCONTINENTAL GAS 4.45 12/42 01/08S	90,705.61	0.01
100,000	TOLL BROS FINANCE 4.875 17-27 15/03S	100,633.26	0.01	250,000	TRANSCONTINENTAL GAS 4.6 18-18 15/03S	219,789.62	0.01
50,000	TOTAL SYSTEM 4.45 18-28 11/05S	49,823.29	0.00	150,000	TRAVELERS COMPAGNI INC 6.25 07-37 15/06S	171,210.46	0.01
200,000	TOTAL SYSTEM SERVICES 4.80 16-26 01/04S	200,393.89	0.01	212,000	TRAVELERS COMPANIES 3.05 21-51 08/06S	152,735.53	0.01
160,000	TOYOTA MOTOR 3.05 18-28 11/01S	155,180.62	0.01	220,000	TRAVELERS COMPANIES 5.35 10-40 01/11S	230,857.05	0.02
250,000	TOYOTA MOTOR CR 0.8000 21-26 09/01S	239,887.50	0.02	30,000	TRAVELERS COMPANIES 6.375 03-33 15/03S	34,071.63	0.00
230,000	TOYOTA MOTOR CR 3.20 17-27 11/01S	226,279.38	0.02	200,000	TRAVELERS COMPANIES 6.75 06-36 20/06S	236,035.59	0.02
250,000	TOYOTA MOTOR CR 4.5500 24-29 09/08S	253,888.74	0.02	150,000	TRAVELERS COMPANIES IN 4.10 19-49 04/03S	130,181.16	0.01
300,000	TOYOTA MOTOR CR 4.6250 23-28 12/01S	305,525.60	0.02	150,000	TRAVELERS COS INC 2.5500 20-50 27/04S	97,525.37	0.01
223,000	TOYOTA MOTOR CR 4.6500 24-29 05/01S	227,683.99	0.02	100,000	TRAVELERS COS INC 3.75 16-46 15/05S	82,828.32	0.01
250,000	TOYOTA MOTOR CR 4.8000 24-26 05/01S	252,300.41	0.02	150,000	TRAVELERS COS INC 4.00 17-47 30/05S	129,784.41	0.01
200,000	TOYOTA MOTOR CR 4.8000 24-34 05/01S	203,849.36	0.01	150,000	TRAVELERS COS INC 4.0500 18-48 07/03S	129,566.58	0.01
250,000	TOYOTA MOTOR CR 5.0000 24-27 19/03S	256,235.19	0.02	150,000	TRAVELERS COS INC 4.60 13-43 01/08S	142,433.38	0.01
300,000	TOYOTA MOTOR CR 5.0500 24-29 16/05S	311,274.42	0.02	250,000	TRAVELERS COS INC 5.4500 23-53 25/05S	266,758.48	0.02
50,000	TOYOTA MOTOR CR 5.1000 24-31 21/03S	52,084.92	0.00	175,000	TRAVELERS COS INS 4.30 15-45 25/08S	158,595.79	0.01
200,000	TOYOTA MOTOR CR 5.2000 24-26 15/05S	203,798.65	0.01	25,000	TRIMBLE INC 4.9000 18-28 15/06S	25,364.39	0.00
250,000	TOYOTA MOTOR CR 5.2500 23-28 11/09S	260,243.42	0.02	215,000	TRIMBLE INC 6.1 23-33 15/03S	232,149.29	0.02
250,000	TOYOTA MOTOR CR 5.4000 23-26 20/11S	257,186.54	0.02	250,000	TRITON CONTAINER 3.25 22-32 15/03S	216,332.29	0.01
450,000	TOYOTA MOTOR CR 5.5500 23-30 20/11S	481,006.98	0.03	500,000	TRUIST BANK GLOBAL 2.25 20-30 09/03S	440,681.10	0.03
150,000	TOYOTA MOTOR CR 5.6000 23-25 11/09S	151,896.25	0.01	250,000	TRUIST FINANCIAL 1.9500 20-30 05/06S	219,275.49	0.01
300,000	TOYOTA MOTOR CREDIT 0.8 20-25 16/10S	289,724.79	0.02	150,000	TRUIST FINANCIAL 3.875 19-29 19/03S	146,344.62	0.01
300,000	TOYOTA MOTOR CREDIT 1.125 21-26 18/06S	285,983.71	0.02	500,000	TRUIST FINANCIAL -30 24/01S	517,595.44	0.03
200,000	TOYOTA MOTOR CREDIT 1.15 20-27 13/08S	184,935.41	0.01	250,000	TRUIST FINANCIAL CORP 1.125 20-27 03/08S	229,700.47	0.02
100,000	TOYOTA MOTOR CREDIT 1.65 21-31 10/01S	85,632.39	0.01	300,000	TRUIST FINANCIAL CORP 4.916 22-33 28/07S	294,153.91	0.02
150,000	TOYOTA MOTOR CREDIT 1.9 21-31 12/09S	128,213.34	0.01	450,000	TSMC ARIZONA CO 1.7500 21-26 25/10S	427,784.20	0.03
150,000	TOYOTA MOTOR CREDIT 2.15 20-30 13/02S	135,398.58	0.01	200,000	TSMC ARIZONA CO 3.1250 21-41 25/10S	163,996.13	0.01
350,000	TOYOTA MOTOR CREDIT 3.05 22-27 22/03S	343,042.69	0.02	200,000	TSMC ARIZONA CO 4.125 22-29 22/04S	199,827.64	0.01
300,000	TOYOTA MOTOR CREDIT 3.375 20-30 27/03S	287,671.20	0.02	200,000	TSMC ARIZONA CO 4.25 22-32 22/04S	198,878.27	0.01
150,000	TOYOTA MOTOR CREDIT 3.65 19-29 08/01S	147,690.56	0.01	200,000	TSMC ARIZONA CO 4.5000 22-52 22/04S	197,143.58	0.01
200,000	TOYOTA MOTOR CREDIT 4.45 22-29 29/06S	202,930.34	0.01	400,000	TSMC ARIZONA CORP 2.5000 21-31 25/10S	353,086.12	0.02
400,000	TOYOTA MOTOR CREDIT 4.45 23-26 18/05S	403,060.73	0.03	200,000	TSMC ARIZONA CORP 3.875 22-27 22/04S	198,282.68	0.01
300,000	TOYOTA MOTOR CREDIT 4.55 22-27 20/09S	304,819.81	0.02	400,000	TSMC ARIZONA CORPORA 3.25 21-51 25/10S	314,025.76	0.02
260,000	TOYOTA MOTOR CREDIT 4.55 23-30 17/05S	264,341.91	0.02	400,000	TWDC ENTERPRISE 3.0000 16-26 13/02S	394,140.86	0.03
200,000	TOYOTA MOTOR CREDIT 4.55 24-26 07/08S	202,142.06	0.01	250,000	TYSON FOODS 3.55 17-27 02/06S	245,303.98	0.02
150,000	TOYOTA MOTOR CREDIT 4.7 23-33 12/01S	152,896.27	0.01	250,000	TYSON FOODS 4.55 17-47 02/06S	218,266.70	0.01
200,000	TOYOTA MOTOR CREDIT 5.0 23-26 14/08S	203,727.80	0.01	100,000	TYSON FOODS 4.875 14-34 15/08S	99,578.84	0.01
350,000	TOYOTA MOTOR CREDIT 5.4 22-25 10/11S	354,790.21	0.02	400,000	TYSON FOODS 5.1 18-48 28/09S	378,620.88	0.03
200,000	TOYOTA MOTOR CREDIT 5.45 22-27 10/11S	208,361.21	0.01	500,000	TYSON FOODS INC 4.0 19-26 19/02S	497,288.17	0.03

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
300,000	TYSON FOODS INC 4.35 19-29 01/03S	298,699.80	0.02	150,000	UNION PACIFIC CORP 4.05 16-46 01/03S	130,485.77	0.01
150,000	TYSON FOODS INC 5.15 14-44 15/08S	143,726.55	0.01	50,000	UNION PACIFIC CORP 4.1 17-67 15/09S	40,946.55	0.00
300,000	TYSON FOODS INC 5.7000 24-34 15/03S	315,943.17	0.02	250,000	UNION PACIFIC CORP 4.30 19-49 01/03S	222,765.19	0.02
200,000	UNILEVER CAPITAL 2.00 16-26 28/07S	193,621.17	0.01	146,000	UNION PACIFIC CORP 4.5000 18-48 10/09S	135,051.47	0.01
300,000	UNILEVER CAPITAL 2.125 19-29 09/06S	274,058.15	0.02	250,000	UNION PACIFIC CORP 4.5000 22-33 20/01S	252,752.83	0.02
400,000	UNILEVER CAPITAL 3.500 18-28 22/03S	393,805.28	0.03	150,000	UNION PACIFIC CORP 5.70 17-47 15/04S	128,577.34	0.01
200,000	UNILEVER CAPITAL 4.2500 24-27 12/08S	202,020.60	0.01	100,000	UNION PACIFIC CORP 6.625 99-29 01/02S	110,163.62	0.01
200,000	UNILEVER CAPITAL 4.625 24-34 12/08S	202,730.48	0.01	200,000	UNION PACIFIC CORP 3.375 15-35 01/02U	182,631.37	0.01
200,000	UNILEVER CAPITAL 4.875 23-28 08/09S	206,069.90	0.01	350,000	UNITED HEALTH GR 1.15 21-26 15/05S	334,615.43	0.02
200,000	UNILEVER CAPITAL 5.0000 23-33 08/12S	210,288.87	0.01	100,000	UNITEDHEALTH GROUP 1.25 20-26 15/01S	96,518.91	0.01
320,000	UNILEVER CAPITAL 5.90 02-32 15/11S	355,697.52	0.02	450,000	UNITEDHEALTH GROUP 2.3 21-31 15/05S	398,941.98	0.03
100,000	UNILEVER CAPITAL COR 1.375 20-30 14/09S	85,572.21	0.01	210,000	UNITEDHEALTH GROUP 2.75 20-40 15/05S	160,721.89	0.01
200,000	UNILEVER CAPITAL CORP 1.75 21-31 12/08S	171,807.21	0.01	250,000	UNITEDHEALTH GROUP 2.8750 19-29 15/08S	237,124.10	0.02
150,000	UNILEVER CAPITAL CORP 2.625 21-51 12/08S	102,417.85	0.01	350,000	UNITEDHEALTH GROUP 2.9000 20-50 15/05S	244,953.78	0.02
300,000	UNILEVER CAPITAL CORP 2.90 17-27 05/05U	292,773.02	0.02	250,000	UNITEDHEALTH GROUP 2.95 17-27 15/10S	243,354.44	0.02
213,000	UNION PACIFIC 3.00 17-27 15/04S	207,990.10	0.01	200,000	UNITEDHEALTH GROUP 2 20-30 15/05S	178,302.13	0.01
200,000	UNION PACIFIC 3.375 22-42 14/02S	164,079.93	0.01	300,000	UNITEDHEALTH GROUP 3.10 16-26 15/03S	296,255.85	0.02
200,000	UNION PACIFIC 3.55 21-61 20/05S	147,973.75	0.01	540,000	UNITEDHEALTH GROUP 3.25 21-51 15/05S	399,595.22	0.03
100,000	UNION PACIFIC 3.875 15-55 01/02S	82,531.01	0.01	220,000	UNITEDHEALTH GROUP 3.375 17-27 15/04S	217,064.03	0.01
150,000	UNION PACIFIC 4.05 15-45 15/11S	131,068.56	0.01	205,000	UNITEDHEALTH GROUP 3.45 16-27 15/01S	202,896.16	0.01
150,000	UNION PACIFIC 4.75 23-26 21/02S	151,174.02	0.01	400,000	UNITEDHEALTH GROUP 3.5000 19-39 15/08S	344,476.95	0.02
150,000	UNION PACIFIC 4.95 22-52 09/09S	149,937.25	0.01	50,000	UNITEDHEALTH GROUP 3.70 18-25 15/12S	49,767.21	0.00
100,000	UNION PACIFIC 4.95 23-53 15/05S	100,100.49	0.01	300,000	UNITEDHEALTH GROUP 3.7 19-49 15/08	241,240.45	0.02
300,000	UNION PACIFIC 5.15 22-63 20/01S	303,102.43	0.02	200,000	UNITEDHEALTH GROUP 3.7 22-27 15/05S	199,057.39	0.01
175,000	UNION PACIFIC CORP 2.15 20-27 05/02S	167,801.73	0.01	250,000	UNITEDHEALTH GROUP 3.75 17-47 15/10S	205,241.61	0.01
250,000	UNION PACIFIC CORP 2.375 21-31 20/05S	224,230.90	0.02	300,000	UNITEDHEALTH GROUP 3.85 18-28 15/06S	298,632.17	0.02
200,000	UNION PACIFIC CORP 2.4000 20-30 05/02S	183,576.31	0.01	350,000	UNITEDHEALTH GROUP 3.875 19-59 15/08S	277,994.33	0.02
150,000	UNION PACIFIC CORP 2.75 16-26 01/03S	147,232.61	0.01	40,000	UNITEDHEALTH GROUP 3.95 12-42 15/10S	35,124.05	0.00
350,000	UNION PACIFIC CORP 2.8000 22-32 14/02S	318,391.74	0.02	400,000	UNITEDHEALTH GROUP 4.0000 22-29 15/05S	399,164.40	0.03
200,000	UNION PACIFIC CORP 2.8910 21-36 06/04S	171,998.63	0.01	200,000	UNITEDHEALTH GROUP 4.20 16-47 15/01S	177,058.59	0.01
250,000	UNION PACIFIC CORP 2.95 21-52 03/10S	175,620.95	0.01	500,000	UNITEDHEALTH GROUP 4.2 22-32 15/05S	495,990.09	0.03
250,000	UNION PACIFIC CORP 2.973 21-62 16/03S	161,462.76	0.01	160,000	UNITEDHEALTH GROUP 4.25 17-47 15/04S	141,425.97	0.01
80,000	UNION PACIFIC CORP 3.2 21-41 20/05S	64,782.01	0.00	260,000	UNITEDHEALTH GROUP 4.25 18-48 19/06S	229,618.81	0.02
550,000	UNION PACIFIC CORP 3.2500 20-50 05/02S	414,966.98	0.03	150,000	UNITEDHEALTH GROUP 4.375 12/42 15/03S	140,334.22	0.01
100,000	UNION PACIFIC CORP 3.35 16-46 15/08S	77,612.04	0.01	250,000	UNITEDHEALTH GROUP 4.45 18-48 15/12S	226,973.27	0.02
300,000	UNION PACIFIC CORP 3.5000 22-53 14/02S	233,656.92	0.02	450,000	UNITEDHEALTH GROUP 4.50 23-33 15/04S	451,988.24	0.03
290,000	UNION PACIFIC CORP 3.55 19-39 15/08S	253,250.58	0.02	150,000	UNITEDHEALTH GROUP 4.6000 24-27 15/04S	152,723.94	0.01
120,000	UNION PACIFIC CORP 3.60 17-37 15/09S	107,681.79	0.01	235,000	UNITEDHEALTH GROUP 4.625 11-41 15/11S	226,833.39	0.02
231,000	UNION PACIFIC CORP 3.7 19-29 01/03S	228,408.29	0.02	300,000	UNITEDHEALTH GROUP 4.625 15-35 15/07S	303,123.64	0.02
300,000	UNION PACIFIC CORP 3.75 20-70 31/01S	227,085.49	0.02	200,000	UNITEDHEALTH GROUP 4.7000 24-29 15/04S	205,014.22	0.01
310,000	UNION PACIFIC CORP 3.799 16-51 01/10S	255,349.50	0.02	550,000	UNITEDHEALTH GROUP 4.75 15-45 15/07S	533,945.23	0.04
150,000	UNION PACIFIC CORP 3.799 21-71 06/04S	115,236.32	0.01	650,000	UNITEDHEALTH GROUP 4.75 22-52 15/05S	619,216.88	0.04
556,000	UNION PACIFIC CORP 3.8390 20-60 20/03S	445,956.83	0.03	200,000	UNITEDHEALTH GROUP 4.75 24-26 15/07S	202,962.56	0.01
100,000	UNION PACIFIC CORP 3.839 19-60 20/03S	80,273.63	0.01	350,000	UNITEDHEALTH GROUP 4.8000 24-30 15/01S	360,401.92	0.02
100,000	UNION PACIFIC CORP 3.8500 22-72 14/02S	77,581.22	0.01	300,000	UNITEDHEALTH GROUP 4.9000 24-31 15/04S	310,291.01	0.02
369,000	UNION PACIFIC CORP 3.95 18-28 10/09S	368,685.88	0.02	500,000	UNITEDHEALTH GROUP 4.9500 24-32 15/01S	516,697.44	0.03
150,000	UNION PACIFIC CORP 3.95 19-59 15/08S	122,839.51	0.01	250,000	UNITEDHEALTH GROUP 4.95 22-62 15/05S	241,525.48	0.02

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## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
350,000	UNITEDHEALTH GROUP 5.0000 24-34 15/04S	361,235.33	0.02	100,000	UNUM PROVIDENT 6.00 24-54 15/06S	104,131.62	0.01
600,000	UNITEDHEALTH GROUP 5.0500 23-53 15/04S	595,589.46	0.04	400,000	US BANCORP 1.375 20-30 20/07S	341,541.34	0.02
650,000	UNITEDHEALTH GROUP 5.1500 24-34 15/07S	678,191.24	0.05	360,000	US BANCORP 2.215 22-28 27/01S	343,713.74	0.02
170,000	UNITEDHEALTH GROUP 5.15 22-25 15/10S	171,756.67	0.01	350,000	US BANCORP 2.375 16-26 22/07S	340,532.09	0.02
515,000	UNITEDHEALTH GROUP 5.2000 23-63 15/04S	514,851.47	0.03	200,000	US BANCORP 2.677 33 27/01S	175,085.71	0.01
500,000	UNITEDHEALTH GROUP 5.25 22-28 15/02S	520,072.62	0.04	350,000	US BANCORP 3.10 16-26 27/04S	343,663.50	0.02
400,000	UNITEDHEALTH GROUP 5.3 22-30 15/02S	421,858.21	0.03	355,000	US BANCORP 3.15 17-27 27/04S	348,004.32	0.02
725,000	UNITEDHEALTH GROUP 5.35 22-33 15/02S	769,522.01	0.05	250,000	US BANCORP 3.9 18-28 26/04S	247,606.41	0.02
450,000	UNITEDHEALTH GROUP 5.3750 24-54 15/04S	467,016.62	0.03	100,000	US BANCORP 3.95 18-25 17/11S	99,712.24	0.01
300,000	UNITEDHEALTH GROUP 5.5000 24-64 15/04S	313,590.59	0.02	330,000	US BANCORP 3 19-29 30/07S	309,960.93	0.02
400,000	UNITEDHEALTH GROUP 5.5 24-44 15/07S	423,151.06	0.03	700,000	US BANCORP -35 23/01S	742,003.26	0.05
800,000	UNITEDHEALTH GROUP 5.6250 24-54 15/07S	857,790.99	0.06	450,000	US BANCORP 4.548 22-28 22/07S	453,345.08	0.03
105,000	UNITEDHEALTH GROUP 5.7 10-40 15/10S	112,749.25	0.01	350,000	US BANCORP 4.967 22-33 22/07S	349,315.23	0.02
550,000	UNITEDHEALTH GROUP 5.7500 24-64 15/07S	593,727.87	0.04	450,000	US BANCORP 5.8500 22-33 21/10S	479,801.31	0.03
285,000	UNITEDHEALTH GROUP 5.8 06-36 15/03S	313,982.55	0.02	100,000	VALEO ENERGY 4.90 15-45 15/03S	93,498.46	0.01
665,000	UNITEDHEALTH GROUP 5.875 22-53 15/02S	735,735.58	0.05	200,000	VALERO ENERGY 2.8 21-31 01/12 S	176,192.00	0.01
80,000	UNITEDHEALTH GROUP 5.9500 11-41 15/02S	88,238.16	0.01	250,000	VALERO ENERGY 3.6500 21-51 01/12S	182,090.14	0.01
400,000	UNITEDHEALTH GROUP 6.0500 22-63 15/02S	451,770.41	0.03	150,000	VALERO ENERGY 4.0000 19-29 01/04S	148,047.78	0.01
150,000	UNITEDHEALTH GROUP 6.50 07-37 15/06S	174,013.05	0.01	100,000	VALERO ENERGY 4.5 18-28 15/03S	100,269.20	0.01
200,000	UNITEDHEALTH GROUP 6.625 08-37 15/11S	235,374.74	0.02	400,000	VALERO ENERGY 6.625 07-37 15/06S	447,348.49	0.03
300,000	UNITEDHEALTH GROUP 6.875 08-38 15/02S	363,259.10	0.02	200,000	VALERO ENERGY CORP 2.15 20-27 10/09S	188,760.86	0.01
290,000	UNITEDHEALTH GROUP I 3.125 20-60 18/05S	197,789.54	0.01	50,000	VALERO ENERGY CORP 3.40 16-26 15/09S	49,164.52	0.00
200,000	UNITEDHEALTH GROUP IN 4.25 15/03S	185,090.63	0.01	150,000	VALERO ENERGY CORP 4.00 22-52 01/06S	116,290.80	0.01
460,000	UNITEDHEALTH GROUP INC 3.05 21-41 15/05S	363,008.95	0.02	187,000	VALERO ENERGY CORP 4.35 18-28 01/06S	186,944.39	0.01
350,000	UNITEDHEALTH GROUP INC 4.25 23-29 15/01S	352,801.43	0.02	190,000	VALERO ENERGY CORP 7.50 02-32 15/04S	221,264.74	0.01
122,000	UNITED PARCEL 2.40 16-26 15/11S	118,118.52	0.01	74,000	VALMONT INDUSTRIES 5.25 14-54 01/10S	70,838.43	0.00
100,000	UNITED PARCEL 3.625 12-42 01/10S	83,638.03	0.01	100,000	VALMONT INTERNATIONA 5 14-44 01/10S	95,229.94	0.01
150,000	UNITED PARCEL 4.875 10-40 15/11S	150,317.45	0.01	200,000	VENTAS REALTY LP 3.00 19-30 15/01S	185,393.77	0.01
425,000	UNITED PARCEL 6.20 08-38 15/01S	485,704.29	0.03	100,000	VENTAS REALTY LP 3.25 16-26 15/10S	97,714.55	0.01
200,000	UNITED PARCEL S 5.1500 24-34 22/05S	210,158.83	0.01	53,000	VENTAS REALTY LP 3.85 17-27 01/04S	52,325.80	0.00
250,000	UNITED PARCEL S 5.5000 24-54 22/05S	267,040.46	0.02	300,000	VENTAS REALTY LP 4.00 18-28 01/03S	295,986.13	0.02
100,000	UNITED PARCEL S 5.6000 24-64 22/05S	107,069.85	0.01	200,000	VENTAS REALTY LP 4.125 15-26 15/01S	199,058.16	0.01
370,000	UNITED PARCEL SE INC 5.05 23-53 03/03S	369,685.46	0.02	100,000	VENTAS REALTY LP 4.3750 15-45 01/02S	87,483.91	0.01
310,000	UNITED PARCEL SER IN 4.875 23-33 03/03S	320,674.87	0.02	200,000	VENTAS REALTY LP 4.4000 18-29 15/01S	199,398.12	0.01
250,000	UNITED PARCEL SERV 3.4000 19-29 15/03S	244,038.25	0.02	150,000	VENTAS REALTY LP 4.75 20-30 01/04S	151,376.89	0.01
190,000	UNITED PARCEL SERV 3.4000 19-49 01/09S	147,150.26	0.01	100,000	VENTAS REALTY LP 4.875 19-49 15/04S	93,168.05	0.01
400,000	UNITED PARCEL SERV 3.75 17-47 15/11S	328,652.08	0.02	150,000	VENTAS REALTY LP 5.6250 24-34 01/07S	157,757.89	0.01
100,000	UNITED PARCEL SERVIC 5.2 20-40 24/03S	103,165.57	0.01	100,000	VENTAS REALTY LP 5.7 13-43 30/09S	103,035.41	0.01
250,000	UNITED PARCEL SERVIC 5.3 20-50 24/03S	259,862.44	0.02	250,000	VERALTO CORPORATION 5.35 24-28 18/09S	260,351.06	0.02
200,000	UNITED PARCEL SERVICE 2.5 19-29 01/09S	186,440.71	0.01	200,000	VERALTO CORPORATION 5.45 24-33 18/09S	209,575.08	0.01
150,000	UNITED PARCEL SERVICE 4.25 19-49 15/03S	132,666.08	0.01	100,000	VERALTO CORPORATION 5.5 24-26 18/09S	102,186.54	0.01
250,000	UNITED PARCEL SERVICE 4.45 20-30 01/04S	255,002.56	0.02	200,000	VERISIGN INC 2.700 21-31 15/06S	174,923.82	0.01
467,000	UNITED PARCEL SVC 3.05 17-27 15/11S	454,276.48	0.03	280,000	VERISIGN INC 4.75 17-27 15/07S	280,496.97	0.02
100,000	UNUM GROUP 4.00 19-29 15/06S	97,976.06	0.01	100,000	VERISK ANALYTICS 4.125 19-29 15/03S	99,467.13	0.01
150,000	UNUM GROUP 4.125 21-51 14/06S	118,487.73	0.01	150,000	VERISK ANALYTICS INC 3.625 20-50 15/05S	114,397.39	0.01
150,000	UNUM GROUP 4.5000 19-49 15/12S	127,774.49	0.01	350,000	VERISK ANALYTICS IN 5.75 23-33 01/04S	376,716.36	0.03
150,000	UNUM GROUP 5.75 12-42 15/08S	153,317.76	0.01	150,000	VERISK ANALYTIC INC 5.2500 24-34 05/06S	154,880.14	0.01

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Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
150,000	VERIZON COM 5.85 05-35 15/09S	162,170.58	0.01	150,000	VIACOMCBS INC 4.85 12-42 01/07S	119,240.93	0.01
150,000	VERIZON COM 6.40 13-33 15/09S	167,412.23	0.01	100,000	VIACOM INC 5.25 14-44 01/04S	79,983.65	0.01
1,057,000	VERIZON COMM 2.55 21-31 21/03S31 22/03S	944,180.68	0.06	270,000	VIACOM INC 7.875 00-30 30/07S	295,264.81	0.02
550,000	VERIZON COMM 2.625 16-26 15/08S	534,809.60	0.04	150,000	VICOMCBS INC 3.7 17-28 01/06S	142,279.50	0.01
820,000	VERIZON COMM 2.65 20-40 20/11S	603,193.54	0.04	420,000	VMWARE INC 1.4 21-26 02/08S	398,206.77	0.03
500,000	VERIZON COMM 3.15 20-30 22/03S	471,265.60	0.03	225,000	VMWARE INC 1.80 21-28 15/08S	204,642.21	0.01
350,000	VERIZON COMM 3.875 19-29 08/02S	345,212.97	0.02	400,000	VMWARE INC 2.2 21-31 02/08S	343,631.42	0.02
1,302,000	VERIZON COMM 4.016 19-29 03/12S	1,282,565.75	0.09	270,000	VMWARE INC 3.90 17-27 21/08S	267,211.26	0.02
1,250,000	VERIZON COMM 4.329 18-28 21/09S	1,255,667.98	0.08	125,000	VMWARE INC 4.65 20-27 07/04S	125,899.99	0.01
700,000	VERIZON COMM 4.4 14-34 01/11S	683,540.99	0.05	211,000	VMWARE INC 4.7 20-30 15/05S	212,664.25	0.01
250,000	VERIZON COMM 5.0500 23-33 09/05S	258,000.17	0.02	150,000	VONTIER CORP 1.8 21-26 01/04S	143,555.57	0.01
100,000	VERIZON COMMUNIC 0.85 20-25 20/11S	96,121.79	0.01	150,000	VONTIER CORP 2.4 22-28 01/04S	137,971.61	0.01
300,000	VERIZON COMMUNIC 1.45 21-26 22/03S	287,798.33	0.02	200,000	VONTIER CORP 2.95 21-31 01/04S	174,211.46	0.01
650,000	VERIZON COMMUNIC 1.75 20-31 20/11S	554,337.96	0.04	170,000	VOYA FINANCIAL 3.65 16-26 15/06S	167,938.49	0.01
750,000	VERIZON COMMUNIC 2.875 20-50 20/11S	507,935.07	0.03	80,000	VOYA FINANCIAL 4.8000 16-46 15/06S	72,478.77	0.00
1,350,000	VERIZON COMMUNIC 2.987 21-56 30/04S	885,708.63	0.06	110,000	VOYA FINANCIAL 5.70 13-43 15/07S	112,104.13	0.01
1,421,000	VERIZON COMMUNIC 3.55 21-51 22/03S	1,101,303.84	0.07	100,000	VULCAN MATERIALS CO 3.9 17-27 01/04S	99,707.75	0.01
240,000	VERIZON COMMUNIC 5.012 15-54 21/08S	233,249.34	0.02	100,000	VULCAN MATERIALS CO 4.5 17-47 15/06S	89,825.52	0.01
350,000	VERIZON COMMUNIC 5.25 17-37 16/03S	364,060.42	0.02	100,000	VULCAN MATERIALS CO 4.70 18-48 01/03S	92,585.21	0.01
300,000	VERIZON COMMUNIC 5.5000 24-54 23/02S	314,059.92	0.02	96,000	W.P. CAREY INC 2.25 21-33 01/04S	79,281.36	0.01
400,000	VERIZON COMMUNICATIO 4 20-50 20/03S	333,092.34	0.02	400,000	WABTEC COR 4.7000 18-28 15/09S	405,068.37	0.03
270,000	VERIZON COMMUNICATION 1.5 20-30 18/09S	231,677.60	0.02	100,000	WABTEC CORP 3.45 17-26 15/11S	98,266.87	0.01
300,000	VERIZON COMMUNICATION 1.68 21-30 30/04S	256,532.98	0.02	100,000	WALL MART STORES 4.30 14-44 22/04S	95,136.79	0.01
800,000	VERIZON COMMUNICATION 2.10 21-28 22/03S	746,333.76	0.05	490,000	WALMART 3.9 22-25 09/09S	489,075.65	0.03
1,208,000	VERIZON COMMUNICATION 2.355 22-32 15/03S	1,040,532.38	0.07	300,000	WALMART 3.95 18-38 27/06S	288,210.54	0.02
1,000,000	VERIZON COMMUNICATION 3.4 21-41 22/03S	817,259.30	0.06	350,000	WALMART 3.95 22-27 09/09S	352,481.27	0.02
850,000	VERIZON COMMUNICATION 3.7 21-61 22/03S	643,052.15	0.04	200,000	WALMART 4.00 23-26 15/04S	200,581.79	0.01
200,000	VERIZON COMMUNICATION 3.85 12-42 01/11S	170,914.42	0.01	403,000	WALMART INC 1.05 21-26 17/09S	382,907.69	0.03
50,000	VERIZON COMMUNICATION 3.875 22-52 01/03S	40,981.40	0.00	400,000	WALMART INC 1.5000 21-28 22/09S	367,512.22	0.02
200,000	VERIZON COMMUNICATION 3 20-27 20/03S	194,969.49	0.01	400,000	WALMART INC 1.8000 21-31 22/09S	347,646.52	0.02
628,000	VERIZON COMMUNICATION 3 20-60 20/11S	404,205.41	0.03	50,000	WALMART INC 2.3750 19-29 24/09S	46,925.57	0.00
310,000	VERIZON COMMUNICATION 4.125 16-46 15/08S	266,853.14	0.02	300,000	WALMART INC 2.50 21-41 22/09S	224,598.41	0.02
750,000	VERIZON COMMUNICATION 4.125 17-27 16/03S	748,707.96	0.05	550,000	WALMART INC 2.6500 21-51 22/09S	377,950.94	0.03
425,000	VERIZON COMMUNICATION 4.272 15-36 15/01S	405,946.60	0.03	200,000	WALMART INC 2.9500 19-49 24/09S	147,740.65	0.01
600,000	VERIZON COMMUNICATION 4.50 17-33 10/08S	592,327.51	0.04	200,000	WALMART INC 3.0500 19-26 08/07S	197,771.00	0.01
400,000	VERIZON COMMUNICATION 4.522 15-48 15/09S	365,412.63	0.02	200,000	WALMART INC 3.2500 19-29 08/07S	196,565.80	0.01
150,000	VERIZON COMMUNICATION 4.672 15-55 15/03S	139,489.67	0.01	600,000	WALMART INC 3.70 18-28 26/06S	599,799.51	0.04
650,000	VERIZON COMMUNICATION 4.78 24-35 15/02S	649,016.25	0.04	200,000	WALMART INC 3.9000 23-28 15/04S	200,922.00	0.01
300,000	VERIZON COMMUNICATION 4.812 17-39 15/03S	295,096.80	0.02	100,000	WALMART INC 4.00 07-27 05/04S	91,742.82	0.01
650,000	VERIZON COMMUNICATION 4.862 15-46 21/08S	631,735.41	0.04	100,000	WALMART INC 4.0 23-30 15/04S	101,151.52	0.01
250,000	VERIZON COMMUNICATION 5.012 17-49 15/04S	251,176.49	0.02	550,000	WALMART INC 4.05 18-48 29/06S	495,369.71	0.03
150,000	VERIZON COMMUNICATION 5.50 17-47 16/03S	160,296.54	0.01	350,000	WALMART INC 4.1000 23-33 15/04S	351,045.49	0.02
250,000	VERIZON COMMUNICATION 6.55 13-43 15/09S	292,755.21	0.02	300,000	WALMART INC 4.1500 22-32 09/09S	303,495.32	0.02
82,000	VERIZON COMMUNIVATION 2.85 21-41 03/09S	61,665.66	0.00	400,000	WALMART INC 4.5000 23-53 15/04S	385,991.72	0.03
200,000	VERIZON GLOBAL FGG C. 7.75 01-30 01/12S	236,796.80	0.02	50,000	WALMART INC 5.875 07-27 05/04S	52,544.97	0.00
150,000	VF CORP 2.8 20-27 23/04S	142,248.00	0.01	183,000	WALMART INC 7.55 00-30 15/02S	216,793.63	0.01
250,000	VF CORP 2.95 20-30 23/04S	219,425.24	0.01	50,000	WAL-MART STORES 3.625 17-47 15/12S	41,878.12	0.00

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
395,000	WAL MART STORES 5.25 05-35 01/09S	429,186.59	0.03	200,000	WELLTOWER INC 2.75 20-31 30/06S	180,996.04	0.01
150,000	WAL MART STORES 5.625 10-40 01/04S	167,252.40	0.01	220,000	WELLTOWER INC 2.8 21-31 25/03S	198,492.65	0.01
236,000	WAL-MART STORES 6.20 08-38 15/04S	277,495.01	0.02	100,000	WELLTOWER OP INC 2.70 19-27 16/12S	97,096.21	0.01
343,000	WAL MART STORES 6.50 07-37 15/08S	413,440.55	0.03	100,000	WELLTOWER OP INC 3.10 19-30 15/01S	93,893.52	0.01
150,000	WALT DISNEY 3.00 16-46 30/07S	109,087.19	0.01	200,000	WELLTOWER OP INC 4.2500 18-28 15/04S	200,149.48	0.01
200,000	WALT DISNEY 3.15 15-25 17/09S	197,913.93	0.01	200,000	WELLTOWER OP INC 4.25 16-26 01/04S	199,776.32	0.01
300,000	WALT DISNEY 4.125 11-41 01/12S	269,302.51	0.02	155,000	WELLTOWER OP INC 4.95 18-48 01/09S01/09S	149,857.29	0.01
150,000	WALT DISNEY 7.00 02-32 01/03S	175,703.22	0.01	150,000	WELLTOWER OP INC 6.50 11-41 15/03S	170,116.64	0.01
700,000	WALT DISNEY CO 2 19-29 01/09S	636,454.81	0.04	150,000	WELLTOWER OP LLC 3.85 22-32 15/06S	142,683.20	0.01
497,000	WALT DISNEY CO 3.5 20-40 13/05S	423,138.54	0.03	150,000	WESTERN DIGITAL CORP 2.85 21-29 01/02S	136,597.13	0.01
275,000	WALT DISNEY CO 4.125 14-44 01/06S	242,994.83	0.02	200,000	WESTERN DIGITAL CORP 3.1 21-32 01/02S	172,302.70	0.01
250,000	WALT DISNEY CO 4.625 20-40 23/03S	247,165.93	0.02	300,000	WESTERN GAS PARTNERS 4.05 20-30 01/02S2S	288,827.41	0.02
130,000	WALT DISNEY COM 3.7000 19-25 15/10S	129,485.16	0.01	138,000	WESTERN GAS PARTNERS 4.50 18-28 01/03S	136,698.14	0.01
150,000	WALT DISNEY COM 4.9500 19-45 15/10S	147,368.66	0.01	100,000	WESTERN GAS PARTNERS 4.65 16-26 01/07S	99,995.66	0.01
200,000	WALT DISNEY COM 6.1500 19-37 01/03S	225,068.06	0.02	150,000	WESTERN GAS PARTNERS 4.7500 18-28 15/08S	149,869.18	0.01
302,000	WALT DISNEY COM 6.4000 19-35 15/12S	346,694.22	0.02	343,000	WESTERN GAS PARTNERS 5.25 20-50 01/02S2S	311,464.98	0.02
400,000	WALT DISNEY COMPANY 1.75 20-26 13/01S	388,689.88	0.03	160,000	WESTERN GAS PARTNERS 5.30 18-48 01/03S	145,300.95	0.01
300,000	WALT DISNEY COMPANY 2.2000 20-28 13/01S	284,739.03	0.02	200,000	WESTERN GAS PARTNERS 5.45 14-44 01/04S	189,025.89	0.01
700,000	WALT DISNEY COMPANY 2.6500 20-31 13/01S	638,932.68	0.04	40,000	WESTERN GAS PARTNERS 5.5 18-48 15/08S08S	37,090.36	0.00
275,000	WALT DISNEY COMPANY 2.95 17-27 15/06S	267,896.56	0.02	200,000	WESTERN GAS PARTNERS 6.15 23-33 01/04S	211,418.99	0.01
50,000	WALT DISNEY COMPANY 6.15 19-41 15/02S	56,589.37	0.00	180,000	WESTERN GAS PARTNERS 6.35 23-29 15/01S	191,135.91	0.01
320,000	WALT DISNEY F 1.85 16-26 30/07S	308,274.52	0.02	200,000	WESTERN MIDSTRE 5.450 24-34 15/11S	200,571.25	0.01
1,200,000	WARNERMEDIA HOLDINGS 3.755 23-27 15/03S	1,160,326.36	0.08	175,000	WESTERN UNION CO 6.20 06-36 17/11S	186,158.69	0.01
480,000	WARNERMEDIA HOLDINGS 4.054 23-29 15/03S	454,740.90	0.03	200,000	WESTINGHOUSE AIR BRA 5.611 24-34 11/03S	211,300.20	0.01
1,523,000	WARNERMEDIA HOLDINGS 4.279 23-32 15/03S	1,352,631.19	0.09	100,000	WESTLAKE CHEMICAL 3.3750 20-30 15/06S	94,514.49	0.01
2,086,000	WARNERMEDIA HOLDINGS 5.141 23-52 15/03S	1,608,192.08	0.11	100,000	WESTLAKE CHEMICAL CO 2.875 21-41 15/08S	72,645.11	0.00
850,000	WARNERMEDIA HOLDINGS 5.391 23-62 15/03S	650,598.88	0.04	150,000	WESTLAKE CORP 3.1250 21-51 15/08S	101,429.00	0.01
1,270,000	WARNERMEDIA HOLDINGS I 5.05 23-42 15/03S	1,037,361.20	0.07	500,000	WESTLAKE CORP 3.6000 17-26 15/08S	493,200.24	0.03
150,000	WASHINGTON GAS 3.6500 19-49 15/09S	117,090.66	0.01	150,000	WESTLAKE CORPORATION 3.375 21-61 15/08S	98,724.64	0.01
150,000	WASTE MANAGEMENT 0.75 20-25 17/11S	144,344.28	0.01	200,000	WESTROCK CO 3.375 19-27 15/09S	194,820.78	0.01
150,000	WASTE MANAGEMENT 1.1500 20-28 15/03S	136,168.56	0.01	400,000	WESTROCK CO INC 4.65 19-26 15/03S	400,465.69	0.03
175,000	WASTE MANAGEMENT 2.95 21-41 01/06S	136,518.56	0.01	100,000	WESTVACO CORP 8.20 00-30 15/01S	116,710.11	0.01
450,000	WASTE MANAGEMENT 4.1500 22-32 15/04S	446,136.27	0.03	100,000	WHIRLPOOL CORP 2.4 21-31 15/05S	85,615.86	0.01
250,000	WASTE MANAGEMENT 4.875 23-29 15/02S	258,525.95	0.02	150,000	WHIRLPOOL CORP 4.5 16-46 01/06S	126,987.22	0.01
350,000	WASTE MANAGEMENT 4.875 23-34 15/02S	360,931.99	0.02	290,000	WHIRLPOOL CORP 4.7500 19-29 26/02S	292,785.28	0.02
300,000	WASTE MANAGEMENT INC 1.5 20-31 17/11S	253,893.14	0.02	150,000	WHIRLPOOL CORP 5.5 23-33 01/03S	153,086.13	0.01
100,000	WASTE MANAGEMENT INC 2.0 21-29 01/06S	91,449.41	0.01	100,000	WHIRLPOOL CORP 5.75 24-34 01/03S	102,498.83	0.01
240,000	WASTE MANAGEMENT INC 2.5 20-50 15/11S	156,783.02	0.01	135,000	WILLIS NORTH AM 3.8750 19-49 15/09S	105,907.80	0.01
262,000	WASTE MANAGEMENT INC 3.15 17-27 15/11S	256,003.66	0.02	125,000	WILLIS NORTH AM 4.5000 18-28 15/09S	125,065.83	0.01
100,000	WASTE MANAGEMENT INC 4.1 15-45 01/03S03S	88,656.47	0.01	250,000	WILLIS NORTH AM 5.3500 23-33 15/05S	257,176.60	0.02
190,000	WASTE MANAGEMENT INC 4.15 19-49 15/07S	168,927.40	0.01	250,000	WILLIS NORTH AMERICA 2.95 19-29 15/09S9S	232,105.31	0.02
270,000	WASTE MANAGEMENT INC 4.625 23-30 15/02S	276,480.85	0.02	500,000	WILLIS NORTH AMERICA 4.65 22-27 15/06S	504,233.05	0.03
100,000	WASTE MANAGEMENT INC 4.625 23-33 15/02S	101,745.55	0.01	150,000	WILLIS NORTH AMERICA 5.9 24-54 05/03S	157,026.99	0.01
150,000	WEBSTER FINANCIAL 4.1 19-29 25/03S	144,793.75	0.01	220,000	WORKDAY INC 3.5 22-27 01/04S	216,546.17	0.01
200,000	WELLPOINT 4.65 14-44 15/08S	187,076.36	0.01	200,000	WORKDAY INC 3.7 22-29 01/04S	195,374.59	0.01
150,000	WELLTOWER 2.05 21-29 15/01S	136,783.63	0.01	383,000	WORKDAY INC 3.8000 22-32 01/04S	363,029.12	0.02
150,000	WELLTOWER 2.75 21-32 15/01S	132,986.75	0.01	200,000	WP CAREY INC 2.4000 20-31 01/02S	174,319.14	0.01

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
100,000 WP CAREY INC 2.45 21-32 01/02S	85,177.96	0.01	383,000 BANK OF NOVA SCOTIA FL.R 22-37 04/05S	365,159.63	0.02
50,000 WP CAREY INC 3.85 19-29 15/07S	48,595.82	0.00	200,000 CANADIAN IMPERIAL FL.R 24-27 11/09S	201,135.32	0.01
150,000 WP CAREY INC 4.25 16-26 01/10S	149,334.52	0.01	200,000 CANADIAN IMPERIAL FL.R 24-30 11/09S	201,501.10	0.01
100,000 WP CAREY INC 5.3750 24-34 30/06S	102,189.01	0.01	200,000 ENBRIDGE INC FL.R 24-54 27/06S	210,611.21	0.01
45,000 WRKCO INC 3.9000 19-28 01/06S	44,142.04	0.00	100,000 ENBRIDGE INC FL.R 24-55 15/03S	104,063.71	0.01
200,000 WRKCO INC 3 20-33 03/06S	175,725.88	0.01	200,000 MANULIFE FINANCIAL FL.R 17-32 24/02S	197,145.20	0.01
200,000 WRKCO INC 4.9 18-29 15/03S	203,672.67	0.01	250,000 NATL BANK OF CANADA FL.R 24-27 02/07S	255,087.35	0.02
150,000 WRKCO INC 4 19-28 15/03S	148,193.56	0.01	400,000 ROYAL BANK OF CANADA FL.R 24-27 23/07S	406,212.71	0.03
100,000 WW GRAINGER INC 3.75 16-46 15/05S	83,484.35	0.01	450,000 TORONTO DOMINION BANK FL.R 24-34 10/09S	455,490.63	0.03
75,000 WW GRAINGER INC 4.2000 17-47 15/05S	66,744.25	0.00	350,000 TORONTO DOMINION BK FL.R 16-31 15/09S	343,524.47	0.02
200,000 WW GRAINGER INC 4.450 24-34 15/09S	199,861.16	0.01	<b>France</b>	<b>905,443.46</b>	<b>0.06</b>
350,000 WW GRAINGER INC 4.60 15-45 15/06S	331,738.83	0.02	106,000 AXIS SPECIALTY FINANCE FL.R 19-40 15/01S	101,415.12	0.01
200,000 WYETH LLC 6.5000 03-34 01/02S	230,164.50	0.02	650,000 ORANGE SA FL.R 01-31 01/03S	804,028.34	0.05
150,000 WYETH LLC 6 05-36 15/02S	167,866.62	0.01	<b>Ireland</b>	<b>155,300.34</b>	<b>0.01</b>
50,000 XILINX INC 2.375 20-30 19/05S	45,396.11	0.00	150,000 AERCAP IRELAND CAP L FL.R 24-55 10/03S	155,300.34	0.01
50,000 XYLEM INC 1.9500 20-28 30/01S	46,414.23	0.00	<b>Japan</b>	<b>8,645,510.23</b>	<b>0.58</b>
100,000 XYLEM INC 2.25 20-31 26/06S	87,892.88	0.01	400,000 MITSUBISHI UFJ FINA FL.R 24-30 17/04S	413,791.20	0.03
250,000 XYLEM INC 3.25 16-26 01/11S	244,946.06	0.02	400,000 MITSUBISHI UFJ FINANC FL.R 22-28 20/07S	407,880.25	0.03
100,000 XYLEM INC 4.375 16-46 01/11S	89,541.26	0.01	215,000 MITSUBISHI UFJ FINANC FL.R 22-33 19/04S	210,104.82	0.01
200,000 ZIMMER BIOMET HLD 5.2 24-34 15/09S	203,594.04	0.01	200,000 MITSUBISHI UFJ FINAN FL.R 22-33 20/07S	206,107.93	0.01
285,000 ZIMMER BIOMET HLDG 2.6 21-31 24/11S	250,014.86	0.02	200,000 MITSUBISHI UFJ FIN FL.R 21-32 13/10S	174,423.39	0.01
300,000 ZIMMER HLDGS 4.45 15-45 15/08S	267,398.43	0.02	200,000 MITSUBISHI UFJ FIN FL.R 23-29 19/04S	205,865.74	0.01
150,000 ZIMMER HOLDINGS INC 5.75 09-39 30/11S	158,820.63	0.01	500,000 MITSUBISHI UFJ FIN FL.R 23-34 22/02S	526,466.94	0.04
250,000 ZOETIS 4.50 15-25 13/11S	250,178.58	0.02	400,000 MITSUBISHI UFJ FIN GR FL.R 21-27 13/10S	379,096.64	0.03
300,000 ZOETIS 4.70 13-43 01/02S	285,946.62	0.02	200,000 MITSUBISHI UFJ FIN GR FL.R 22-28 19.04S	198,790.45	0.01
200,000 ZOETIS INC 2 20-30 15/05S	176,755.33	0.01	700,000 MITSUBISHI UFJ FL.R 21-27 20/07S	666,456.61	0.05
80,000 ZOETIS INC 3.0000 20-50 15/05S	56,408.64	0.00	400,000 MITSUBISHI UFJ FL.R 22-28 13/09S	412,002.88	0.03
248,000 ZOETIS INC 3.00 17-27 12/09S	240,479.59	0.02	200,000 MITSUBISHI UFJ FL.R 23-34 19/04S	210,454.87	0.01
100,000 ZOETIS INC 3.9 18-28 20/08S	99,286.84	0.01	400,000 MITSUBISHI UFJ FL.R -28 19/01S	382,620.24	0.03
150,000 ZOETIS INC 3.95 17-47 12/09S	126,019.48	0.01	400,000 MITS UF FL.R 23-29 22/02S	413,577.52	0.03
50,000 ZOETIS INC 4.45 18-48 20/08S	45,235.11	0.00	200,000 MITS UF FL.R 23-31 22/02S	209,567.09	0.01
150,000 ZOETIS INC 5.4 22-25 14/11S	151,414.76	0.01	200,000 MIZU FI FL.R 22-28 13/09S	206,270.15	0.01
250,000 ZOETIS INC 5.6000 22-32 16/11S	267,712.61	0.02	300,000 MIZUHO FINANCIAL FL.R 19-30 13/09S	277,168.49	0.02
<b>Floating rate notes</b>	<b>195,596,450.91</b>	<b>13.22</b>	400,000 MIZUHO FINANCIAL FL.R 20-31 10/07S	351,326.32	0.02
<b>Australia</b>	<b>1,714,676.16</b>	<b>0.12</b>	400,000 MIZUHO FINANCIAL FL.R 23-29 06/07S	418,219.53	0.03
325,000 WESTPAC BANKING CORP FL.R 19-34 24/07SS	314,135.18	0.02	200,000 MIZUHO FINANCIAL FL.R 24-35 10/07S	211,036.82	0.01
400,000 WESTPAC BANKING CORP FL.R 20-35 16/11S	348,924.58	0.02	600,000 MIZUHO FINANCIAL GRO FL.R 18-29 11/09S	594,852.71	0.04
400,000 WESTPAC BANKING CORP FL.R 21-36 18/11S1S	347,296.11	0.02	200,000 MIZUHO FINANCIAL GRO FL.R 20-31 08/09S	172,759.47	0.01
300,000 WESTPAC BANKING CORP FL.R 22-33 10/08S	307,196.39	0.02	400,000 MIZUHO FINANCIAL GRO FL.R 23-34 06/07S	426,271.52	0.03
400,000 WESTPAC BANKING FL.R 16-32 23/11S	397,123.90	0.03	200,000 MIZUHO FINANCIAL GRP FL.R 19-30 16/07S	188,148.49	0.01
<b>Canada</b>	<b>4,481,579.09</b>	<b>0.30</b>	200,000 MIZUHO FINANCIAL GRP FL.R 21-27 09/07S	190,363.23	0.01
400,000 BANK OF MONTREAL FL.R 17-32 15/12S	388,715.03	0.03	400,000 MIZUHO FINANCIAL GRP FL.R 21-27 22/05S	380,045.39	0.03
400,000 BANK OF MONTREAL FL.R 22-37 10/01S	346,155.29	0.02	200,000 MIZUHO FIN GROUP FL.R 22-33	211,841.54	0.01
300,000 BANK OF MONTREAL FL.R 24-27 10/09S	302,406.84	0.02	<b>Netherlands</b>	<b>2,212,745.80</b>	<b>0.15</b>
200,000 BANK OF MONTREAL FL.R 24-30 10/09S	202,250.93	0.01	200,000 AEGON NV FL.R 18-48 11/04S	199,631.82	0.01
300,000 BANK OF NOVA SC FL.R 24-28 09/08S	301,213.16	0.02	920,000 DEUT TELEKOM INT FIN FL.R 00-30 15/06S	1,110,973.64	0.08
200,000 BANK OF NOVA SC FL.R 24-32 10/11S	200,906.51	0.01	300,000 ING GROEP NV FL.R 22-33 28/03S	291,205.91	0.02

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
200,000	198,476.38	0.01	600,000	611,136.97	0.04
400,000	412,458.05	0.03	300,000	289,908.60	0.02
<b>Spain</b>	<b>2,656,000.73</b>	<b>0.18</b>	200,000	178,045.27	0.01
200,000	209,084.21	0.01	400,000	407,165.18	0.03
400,000	417,485.43	0.03	400,000	418,676.10	0.03
400,000	378,874.17	0.03	200,000	216,274.35	0.01
400,000	408,738.58	0.03	300,000	304,555.39	0.02
400,000	396,351.74	0.03	400,000	421,101.04	0.03
400,000	403,735.02	0.03	300,000	302,568.58	0.02
200,000	229,477.60	0.02	400,000	423,890.32	0.03
200,000	212,253.98	0.01	200,000	190,242.01	0.01
<b>United Kingdom</b>	<b>22,791,588.11</b>	<b>1.54</b>	400,000	391,206.64	0.03
764,000	964,582.59	0.07	<b>United States of America</b>	<b>152,033,606.99</b>	<b>10.28</b>
400,000	415,252.70	0.03	200,000	211,422.66	0.01
700,000	692,553.76	0.05	250,000	255,849.10	0.02
800,000	796,583.69	0.05	250,000	252,732.16	0.02
880,000	880,504.03	0.06	400,000	408,001.45	0.03
997,000	971,649.09	0.07	500,000	523,991.10	0.04
700,000	653,285.03	0.04	350,000	356,982.23	0.02
400,000	273,112.79	0.02	300,000	331,507.61	0.02
400,000	351,779.08	0.02	350,000	356,898.02	0.02
250,000	238,567.70	0.02	300,000	306,620.38	0.02
600,000	549,986.66	0.04	100,000	106,766.82	0.01
500,000	439,591.91	0.03	400,000	416,529.37	0.03
800,000	865,941.54	0.06	350,000	362,438.03	0.02
600,000	604,196.54	0.04	330,000	338,297.69	0.02
600,000	612,198.08	0.04	150,000	156,876.86	0.01
800,000	828,751.88	0.06	500,000	509,585.05	0.03
550,000	542,280.59	0.04	150,000	147,918.82	0.01
600,000	631,491.59	0.04	745,000	736,534.00	0.05
700,000	764,351.18	0.05	625,000	613,418.94	0.04
500,000	574,249.93	0.04	650,000	640,476.05	0.04
600,000	657,046.80	0.04	556,000	526,493.39	0.04
800,000	903,448.01	0.06	600,000	553,158.37	0.04
400,000	410,828.60	0.03	1,720,000	1,673,753.21	0.11
400,000	421,460.88	0.03	760,000	750,978.11	0.05
400,000	410,656.09	0.03	840,000	837,521.71	0.06
500,000	487,030.51	0.03	910,000	898,991.72	0.06
400,000	298,245.59	0.02	900,000	883,953.90	0.06
200,000	196,961.86	0.01	566,000	526,107.36	0.04
300,000	302,581.52	0.02	767,000	726,184.97	0.05
317,000	370,695.10	0.03	430,000	392,509.26	0.03
200,000	208,534.02	0.01	815,000	739,156.23	0.05
400,000	419,182.76	0.03	800,000	772,544.27	0.05
283,000	280,979.02	0.02	1,100,000	996,224.88	0.07
200,000	206,371.38	0.01	800,000	689,807.68	0.05
400,000	411,885.16	0.03	700,000	607,220.75	0.04

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
850,000	BANK OF AMERICA CORP FL.R 20-31 29/04S	771,399.51	0.05	900,000	CITIGROUP INC FL.R. -30 13/02S	923,868.41	0.06
1,330,000	BANK OF AMERICA CORP FL.R 20-41 19/06S	1,000,396.98	0.07	650,000	CITIGROUP INC FL.R 17-28 10/01S	643,412.38	0.04
1,575,000	BANK OF AMERICA CORP FL.R 20-51 20/03S	1,368,063.98	0.09	650,000	CITIGROUP INC FL.R 17-28 24/07S	638,419.09	0.04
415,000	BANK OF AMERICA CORP FL.R 20-51 21/10S	286,757.95	0.02	700,000	CITIGROUP INC FL.R 17-28 27/10S	683,233.51	0.05
800,000	BANK OF AMERICA CORP FL.R 21-27 11/03S	768,874.58	0.05	286,000	CITIGROUP INC FL.R 17-48 24/04S	253,671.58	0.02
930,000	BANK OF AMERICA CORP FL.R 21-29 14/06S	858,617.09	0.06	603,000	CITIGROUP INC FL.R 18-29 23/04S	597,000.82	0.04
850,000	BANK OF AMERICA CORP FL.R 21-32 20/10S	745,002.08	0.05	682,000	CITIGROUP INC FL.R 19-30 05/11S	633,939.13	0.04
230,000	BANK OF AMERICA CORP FL.R 21-52 11/03S	180,387.76	0.01	650,000	CITIGROUP INC FL.R 19-30 20/03S	636,657.30	0.04
520,000	BANK OF AMERICA CORP FL.R 21-52 21/07S	369,305.37	0.02	1,010,000	CITIGROUP INC FL.R 20-31 03/06S	908,066.02	0.06
515,000	BANK OF AMERICA CORP FL.R 22-28 10/11S	543,481.35	0.04	1,100,000	CITIGROUP INC FL.R 20-31 31/03S	1,091,939.60	0.07
1,450,000	BANK OF AMERICA CORP FL.R 22-33 22/07S	1,486,866.66	0.10	395,000	CITIGROUP INC FL.R 20-41 26/03S	404,844.05	0.03
779,000	BANK OF AMERICA CORP FL.R 22-37 08/03S	719,455.74	0.05	750,000	CITIGROUP INC FL.R 21-27 09/06S	714,764.85	0.05
900,000	BANK OF AMERICA CORP FL.R 23-27 20/01S	907,538.81	0.06	550,000	CITIGROUP INC FL.R 21-32 03/11S	476,903.65	0.03
1,000,000	BANK OF AMERICA CORP FL.R 23-29 25/04S	1,028,169.60	0.07	800,000	CITIGROUP INC FL.R 21-32 04/05S	703,329.95	0.05
1,450,000	BANK OF AMERICA CORP FL.R 23-34 25/04S	1,505,531.85	0.10	800,000	CITIGROUP INC FL.R 22-28 24/02S	777,500.15	0.05
1,500,000	BANK OF AMERICA FL.R. -35 23/01S	1,577,562.81	0.11	280,000	CITIGROUP INC FL.R 22-28 24/05S	282,232.12	0.02
1,150,000	BANK OF AMERICA FL.R 23-34 15/09S	1,241,212.42	0.08	850,000	CITIGROUP INC FL.R 22-33 17/03S	795,941.30	0.05
750,000	BANK OF AMERICA FL.R 24-35 15/08S	769,676.50	0.05	750,000	CITIGROUP INC FL.R 22-33 24/05S	755,293.07	0.05
150,000	BANK OF NEW YORK MEL FL.R 22-28 13/06S	149,290.74	0.01	910,000	CITIGROUP INC FL.R 22-33 25/01S	812,635.66	0.05
300,000	BANK OF NEW YORK MEL FL.R 22-28 25/10S	314,479.10	0.02	850,000	CITIGROUP INC FL.R 23-34 25/05S	907,063.08	0.06
200,000	BANK OF NEW YORK MEL FL.R 22-33 13/06S	196,180.26	0.01	350,000	CITIGROUP INC FL.R 24-39 19/09S	348,980.46	0.02
500,000	BANK OF NY MELL FL.R 23-27 26/04S	504,779.65	0.03	300,000	CITIGROUP INC FL.R 3.878 18-39 24/01S	267,744.62	0.02
200,000	BANK OF NY MELL FL.R 23-29 01/02S	202,371.63	0.01	250,000	CITIZENS BANK FL.R 22-28 09/08S	249,782.88	0.02
200,000	BANK OF NY MELL FL.R 23-34 01/02S	201,081.98	0.01	400,000	CITIZENS FINANCIAL FL.R. -30 23/01S	416,100.95	0.03
300,000	BANK OF NY MELL FL.R 23-34 26/04S	307,147.68	0.02	300,000	COMERICA INC FL.R. -30 30/01S	309,198.26	0.02
300,000	BANK OF NY MELL FL.R 24-28 21/07S	305,531.74	0.02	406,000	DEUTSCHE BANK AG NEW FL.R 21-27 16/11S	386,015.17	0.03
250,000	BANK OF NY MELL FL.R 24-39 21/07S	262,628.65	0.02	450,000	DEUTSCHE BANK AG NEW Y FL.R 22-28 07/01S	428,837.18	0.03
150,000	BANK OF NY MELLON FL.R 17-28 07/02S	147,639.36	0.01	200,000	DEUTSCHE BANK AG NY FL.R 17-32 01/12S	197,326.88	0.01
500,000	BK AMERICA FL.R 23-27 15/09S	514,878.40	0.03	600,000	DEUTSCHE BANK AG NY FL.R 20-26 24/11S	581,168.81	0.04
325,000	CAPITAL ONE FINANCIAL FL.R 21-27 02/11S	308,795.55	0.02	600,000	DEUTSCHE BANK AG NY FL.R 20-31 18/09S	558,736.32	0.04
350,000	CAPITAL ONE FINANCIAL FL.R 21-32 29/07S	286,472.36	0.02	200,000	DEUTSCHE BANK AG NY FL.R 21-32 28/05S	178,074.59	0.01
375,000	CAPITAL ONE FINANCIAL FL.R 22-30 01/03S	352,552.24	0.02	400,000	DEUTSCHE BANK AG NY FL.R 22-33 07/01S1S	350,127.94	0.02
50,000	CAPITAL ONE FINANCIAL FL.R 22-30 26/07S	50,884.28	0.00	450,000	DEUTSCHE BANK FL.R 23-27 13/07S	468,550.90	0.03
450,000	CAPITAL ONE FINANCIAL FL.R 23-29 08/06S	473,769.40	0.03	600,000	DEUTSCHE BANK FL.R 23-29 18/01S	634,977.80	0.04
450,000	CAPITAL ONE FINANCIAL FL.R 23-31 30/10S	511,647.84	0.03	600,000	DEUTSCHE BANK N FL.R 23-29 20/11S	645,261.43	0.04
300,000	CAPITAL ONE FINANCIAL FL.R 24-35 01/02S	317,676.68	0.02	200,000	DEUTSCHE BANK N FL.R 24-30 11/09S	201,278.43	0.01
440,000	CAPITAL ONE FIN CORP FL.R 22-28 10/05S	445,132.51	0.03	250,000	DEUTSCHE BANK N FL.R 24-35 11/09S	252,038.29	0.02
275,000	CAPITAL ONE FIN CORP FL.R 22-33 10/05S	277,544.17	0.02	300,000	DISCOVER FINANCIAL FL.R 23-34 02/11S	352,301.95	0.02
350,000	CAPITAL ONE FIN CORP FL.R 23-34 01/02S	364,308.35	0.02	50,000	ENTERPRISE PRODUCTS FL.R 18-78 15/02S	47,723.16	0.00
125,000	CAPITAL ONE FIN FL.R 21-32 02/11S	106,820.80	0.01	300,000	FIFTH THIRD BANCORP FL.R 22-28 27/10S	316,016.29	0.02
300,000	CAPITAL ONE FIN FL.R 23-29 01/02S	307,614.58	0.02	300,000	FIFTH THIRD BANCORP FL.R 22-30 28/07S	302,271.14	0.02
300,000	CHARLES SCHWAB CORP FL.R 23-29 19/05S	313,299.31	0.02	350,000	FIFTH THIRD BANCORP FL.R 22-33 25/04S	336,031.31	0.02
515,000	CHARLES SCHWAB CORPO FL.R 23-34 19/05S	551,458.27	0.04	200,000	FIFTH THIRD BANCORP FL.R 24-30 06/09S	202,837.13	0.01
400,000	CHARLES SCHWAB FL.R 23-29 17/11S	427,232.30	0.03	300,000	FIFTH THIRD BANCORP FL.R 24-32 29/01S	313,243.11	0.02
400,000	CITIGROUP FL.R 24-30 19/09S	400,770.52	0.03	545,000	GOLDMAN SACH GROUP FL.R 21-42 21/07S	413,770.49	0.03
425,000	CITIGROUP FL.R 21-42 03/11S	319,917.78	0.02	750,000	GOLDMAN SACHS B FL.R -27 21/05S	762,180.20	0.05
750,000	CITIGROUP FL.R 24-35 13/02S	782,624.40	0.05	650,000	GOLDMAN SACHS GROUP FL.R 17-28 05/06S	639,686.08	0.04

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
667,000	GOLDMAN SACHS GROUP FL.R 17-38 31/10S	604,826.43	0.04	960,000	JPMORGAN CHASE CO FL.R 17-48 15/11S	828,970.91	0.06
1,060,000	GOLDMAN SACHS GROUP FL.R 18-29 01/05S	1,053,684.05	0.07	750,000	JPMORGAN CHASE CO FL.R 18-29 23/07S	747,122.21	0.05
700,000	GOLDMAN SACHS GROUP FL.R 18-29 23/04S	686,231.02	0.05	500,000	JPMORGAN CHASE CO FL.R 18-49 23/01S1S	426,824.06	0.03
400,000	GOLDMAN SACHS GROUP FL.R 18-39 23/04S	377,009.03	0.03	650,000	JPMORGAN CHASE CO FL.R 19-27 29/01S	646,233.69	0.04
700,000	GOLDMAN SACHS GROUP FL.R 20-26 09/12S	671,545.60	0.05	850,000	JPMORGAN CHASE CO FL.R 20-31 24/03S	854,744.39	0.06
850,000	GOLDMAN SACHS GROUP FL.R 21-27 09/03S	813,286.80	0.05	750,000	JPMORGAN CHASE CO FL.R 21-27 22/09S	710,667.86	0.05
860,000	GOLDMAN SACHS GROUP FL.R 21-27 10/09S	815,143.12	0.06	920,000	JPMORGAN CHASE CO FL.R 22-28 26/04S	921,856.36	0.06
1,310,000	GOLDMAN SACHS GROUP FL.R 21-27 21/10S	1,248,893.20	0.08	600,000	JPMORGAN CHASE CO FL.R 22-30 14/06S	604,682.43	0.04
900,000	GOLDMAN SACHS GROUP FL.R 21-32 21/10S	790,410.42	0.05	650,000	JPMORGAN CHASE FL.R 23-29 23/10S	692,405.78	0.05
200,000	GOLDMAN SACHS GROUP FL.R 22-27 15/06S	200,433.61	0.01	750,000	JPMORGAN CHASE FL.R 23-29 24/07S	775,889.66	0.05
600,000	GOLDMAN SACHS GROUP FL.R 22-28 23/08S	603,167.48	0.04	1,331,000	JPMORGAN CHASE FL.R 23-34 01/06S	1,392,770.22	0.09
940,000	GOLDMAN SACHS GROUP FL.R 22-28 24/02S	903,305.40	0.06	450,000	JPMORGAN CHASE FL.R 4.032 17-48 24/07S	392,799.11	0.03
1,200,000	GOLDMAN SACHS GROUP FL.R 22-33 24/02S	1,079,459.11	0.07	200,000	KEYCORP FL.R 22-33 01/06S	195,837.33	0.01
650,000	GOLDMAN SACHS GROUP FL.R 22-43 24/02S	529,130.22	0.04	300,000	KEY FL.R 24-35 06/03S	325,997.28	0.02
850,000	GOLDMAN SACHS GROUP FL.R 23-29 24/10S	915,381.22	0.06	150,000	MANDT BANK CORPOR FL.R 22-28 16/08S	150,120.19	0.01
400,000	GOLDMAN SACHS GROUP FL.R 23-34 24/10S	451,506.95	0.03	300,000	MANDT BANK CORPOR FL.R 23-34 27/01S	297,382.55	0.02
800,000	GOLDMAN SACHS GROUP FL.R -30 23/07S	820,731.09	0.06	100,000	MERCK AND CO INC FL.R 03-33 01/12S	115,384.13	0.01
950,000	GOLDMAN SACHS GROUP FL.R -35 23/07S	984,422.75	0.07	375,000	METLIFE INC FL.R 10-36 15/12S	397,363.75	0.03
380,000	HEXCEL CORPORATION FL.R 17-27 15/02S/02S	372,917.29	0.03	560,000	MORGAN STANLEY & CO FL.R 17-38 22/07S	508,451.40	0.03
250,000	HUNT BA FL.R 22-28 04/08S	250,447.75	0.02	950,000	MORGAN STANLEY CAPIT FL.R 23-34 21/04S	981,368.86	0.07
100,000	HUNTINGTON BANCSHARE FL.R 22-33 17/05S	99,185.64	0.01	785,000	MORGAN STANLEY FL.R 17-28 22/07S	768,936.39	0.05
300,000	HUNTINGTON BANCSHARES FL.R 23-29 21/08S	317,345.20	0.02	900,000	MORGAN STANLEY FL.R 18-29 24/01S	884,761.16	0.06
400,000	HUNTINGTON BANCSHARES FL.R 24-35 02/02S	416,775.55	0.03	340,000	MORGAN STANLEY FL.R 18-39 24/04S	326,045.53	0.02
250,000	HUNTINGTON NA BK FL.R 4.552 22-28 17/05S	250,147.83	0.02	1,000,000	MORGAN STANLEY FL.R 20-31 22/01S	916,168.83	0.06
50,000	JOHNSON CONTROLS INTL FL.R 16-44 02/07S	45,658.99	0.00	848,000	MORGAN STANLEY FL.R 20-32 13/11S	717,604.36	0.05
700,000	JPM CHASE FL.R 23-27 23/10S	725,304.87	0.05	850,000	MORGAN STANLEY FL.R 21-27 20/07S	808,310.89	0.05
850,000	JPM CHASE FL.R 23-34 23/10S	945,321.54	0.06	650,000	MORGAN STANLEY FL.R 21-32 20/10S	567,513.80	0.04
600,000	JPM CHASE FL.R 24-28 22/07S	611,556.66	0.04	900,000	MORGAN STANLEY FL.R 21-36 16/09S	753,240.12	0.05
700,000	JPM CHASE FL.R 24-28 23/01S	711,822.18	0.05	300,000	MORGAN STANLEY FL.R 22-28 20/04S	299,416.87	0.02
750,000	JPM CHASE FL.R 24-30 23/01S	769,215.74	0.05	500,000	MORGAN STANLEY FL.R 22-28 21/01S	480,043.10	0.03
850,000	JPMORGAN CHASE & CO FL.R 17-28 01/02S	840,699.16	0.06	570,000	MORGAN STANLEY FL.R 22-33 20/07S	577,204.29	0.04
750,000	JPMORGAN CHASE & CO FL.R 17-28 01/05S	736,531.96	0.05	767,000	MORGAN STANLEY FL.R 22-33 21/01S	685,111.97	0.05
650,000	JPMORGAN CHASE & CO FL.R 17-38 24/07S	593,925.16	0.04	450,000	MORGAN STANLEY FL.R 23-27 28/01S	454,302.36	0.03
600,000	JPMORGAN CHASE & CO FL.R 17-48 22/02S	544,108.28	0.04	750,000	MORGAN STANLEY FL.R 23-29 01/02S	768,569.32	0.05
610,000	JPMORGAN CHASE & CO FL.R 18-29 05/12S	612,719.51	0.04	600,000	MORGAN STANLEY FL.R 23-29 01/11S	644,801.43	0.04
620,000	JPMORGAN CHASE & CO FL.R 18-29 23/01S	605,360.04	0.04	810,000	MORGAN STANLEY FL.R 23-29 20/04S	832,464.11	0.06
700,000	JPMORGAN CHASE & CO FL.R 18-29 23/04S	692,442.11	0.05	650,000	MORGAN STANLEY FL.R 23-29 20/07S	675,063.97	0.05
700,000	JPMORGAN CHASE & CO FL.R 19-30 06/05S	680,903.71	0.05	700,000	MORGAN STANLEY FL.R 23-34 01/11S	792,145.62	0.05
1,100,000	JPMORGAN CHASE & CO FL.R 19-30 15/10S	1,019,502.27	0.07	750,000	MORGAN STANLEY FL.R 23-34 21/07S	782,845.67	0.05
400,000	JPMORGAN CHASE & CO FL.R 20-28 01/06S	379,306.94	0.03	540,000	MORGAN STANLEY FL.R 23-38 19/01S	566,601.34	0.04
450,000	JPMORGAN CHASE & CO FL.R 20-41 19/11S	332,108.82	0.02	500,000	MORGAN STANLEY FL.R 24-28 14/01S	507,379.22	0.03
900,000	JPMORGAN CHASE & CO FL.R 21-32 08/11S	791,604.21	0.05	500,000	MORGAN STANLEY FL.R 24-28 26/05S	515,712.16	0.03
550,000	JPMORGAN CHASE & CO FL.R 22-28 24/02S	533,408.59	0.04	700,000	MORGAN STANLEY FL.R 24-30 18/04S	736,398.86	0.05
900,000	JPMORGAN CHASE & CO FL.R 22-28 25/07S	916,470.37	0.06	750,000	MORGAN STANLEY FL.R 24-35 18/01S	784,169.97	0.05
1,050,000	JPMORGAN CHASE & CO FL.R 22-33 14/09S	1,110,752.61	0.08	900,000	MORGAN STANLEY FL.R 24-35 19/04S	966,363.97	0.07
1,050,000	JPMORGAN CHASE & CO FL.R 22-33 25/01S	944,153.12	0.06	400,000	MORGAN STANLEY FL.R 24-39 07/02S	419,640.27	0.03
1,350,000	JPMORGAN CHASE & CO FL.R 22-33 25/07S	1,379,083.08	0.09	860,000	MORGAN STANLEY MEDIU FL.R 19-30 23/01S	861,977.60	0.06

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
250,000 M T BANK CORPOR FL.R 24-32 13/03S	264,383.70	0.02	300,000 THE BK OF NY MELLON FL.R 23-29 25/10S	322,683.93	0.02
300,000 M T BANK FL.R 23-29 30/10S	328,554.43	0.02	636,000 THE CIGNA GROUP FL.R 19-23 15/07Q	618,925.88	0.04
50,000 NATIONAL RURAL FL.R 23-53 15/09S	52,504.05	0.00	500,000 TRUIST FINANCIA FL.R 23-34 08/06S	531,748.45	0.04
250,000 NISOURCE INC FL.R 24-54 30/11S	259,485.38	0.02	250,000 TRUIST FINANCIAL CORP FL.R 21-29 07/06S	228,522.92	0.02
100,000 NISOURCE INC FL.R 24-55 31/03S	101,960.67	0.01	150,000 TRUIST FINANCIAL CORP FL.R 22-26 28/10S	151,955.35	0.01
150,000 NORTHERN TRUST CORP F.LR 17-32 08/05S	146,085.47	0.01	300,000 TRUIST FINANCIAL CORP FL.R 22-28 06/06S	297,883.32	0.02
287,000 PNC FINANCIAL SERV FL.R 24-30 14/05S	299,891.90	0.02	250,000 TRUIST FINANCIAL CORP FL.R 22-33 28/10S	269,634.15	0.02
400,000 PNC FINANCIAL SERV FL.R 24-35 23/07S	417,237.71	0.03	450,000 TRUIST FINANCIAL CORP FL.R 23-29 26/01S	454,747.21	0.03
650,000 PNC FINANCIAL SERVICE FL.R 23-34 20/10S	744,540.63	0.05	400,000 TRUIST FINANCIAL CORP FL.R 23-34 26/01S	404,362.08	0.03
300,000 PNC FINANCIAL SERVICE FL.R 24-28 21/01S	306,870.40	0.02	550,000 TRUIST FINANCIAL CORP FL.R 24-35 24/01S	579,574.52	0.04
400,000 PNC FINANCIAL SERVICES FL.R 23-27 20/10S	418,033.61	0.03	360,000 TRUIST FINANCIAL FL.R 21-27 03/02S	343,250.16	0.02
300,000 PNC FINANCIAL SERVIC FL.R 24-27 23/07S	304,292.79	0.02	500,000 TRUIST FINANCIAL FL.R 23-27 08/06S	513,131.47	0.03
200,000 PNC FINANCIAL SERVI FL.R 23-34 18/08S	215,580.93	0.01	550,000 TRUIST FINANCIAL FL.R 23-29 30/10S	603,191.58	0.04
300,000 PNC FINANCIAL S FL.R 22-33 06/06S	295,564.64	0.02	450,000 US BANCORP FL.R 21-36 03/11S	379,823.95	0.03
450,000 PNC FINANCIAL S FL.R 22-33 28/10S	486,059.51	0.03	500,000 US BANCORP FL.R 22-26 21/10S	506,252.83	0.03
400,000 PNC FINANCIAL S FL.R 23-27 26/01S	401,597.10	0.03	300,000 US BANCORP FL.R 23-27 26/10S	315,048.33	0.02
750,000 PNC FINANCIAL S FL.R 23-29 12/06S	780,510.96	0.05	600,000 US BANCORP FL.R 23-29 01/02S	605,556.23	0.04
470,000 PNC FINANCIAL S FL.R 23-34 24/01S	477,410.25	0.03	500,000 US BANCORP FL.R 23-29 12/06S	523,908.25	0.04
400,000 PRUDENTIAL FINANCIA FL.R 24-54 15/03S	429,247.13	0.03	475,000 US BANCORP FL.R 23-34 01/02S	474,792.30	0.03
260,000 PRUDENTIAL FINANCIAL FL.R 18-48 15/09S	263,174.10	0.02	450,000 US BANCORP FL.R 23-34 12/06S	480,215.53	0.03
350,000 PRUDENTIAL FINANCIAL FL.R 22-52 01/03S	346,766.95	0.02	450,000 US BANCORP FL.R 24-30 23/01S	466,940.94	0.03
350,000 PRUDENTIAL FINANCIAL FL.R 22-52 01/09S	363,783.61	0.02	79,000 VOYA FINANCIAL FL.R 18-48 23/01S	71,683.60	0.00
120,000 PRUDENTIAL FINANCIAL FL.R 23-53 01/03S	130,045.60	0.01	<b>Convertible bonds</b>	<b>5,074,424.74</b>	<b>0.34</b>
300,000 REGIONS FINANCIAL CO FL.R 24-35 06/09S	305,660.39	0.02	<b>Japan</b>	<b>207,378.46</b>	<b>0.01</b>
200,000 REGIONS FINANCIAL FL.R 24-30 06/06S	207,200.63	0.01	200,000 MIZUHO FINANCIAL -30 10/07S	207,378.46	0.01
200,000 SANTANDER HOLDINGS FL.R 23-29 12/06S	209,852.16	0.01	<b>United States of America</b>	<b>4,867,046.28</b>	<b>0.33</b>
200,000 SANTANDER HOLDINGS FL.R 23-31 09/11S	224,897.87	0.02	300,000 BANK OF NY MELL -32 22/07S	310,532.88	0.02
200,000 SANTANDER HOLDINGS FL.R 24-27 31/05S	204,252.00	0.01	200,000 CAPITAL ONE FIN -30 26/07S	205,246.79	0.01
300,000 SANTANDER HOLDINGS FL.R 24-30 09/01S	313,010.81	0.02	250,000 CAPITAL ONE FIN -35 26/07S	261,612.20	0.02
200,000 SANTANDER HOLDINGS FL.R 24-35 31/05S	209,830.75	0.01	200,000 CITIZENS FINANCIAL -32 23/07S	207,733.86	0.01
350,000 SANTANDER HOLDINGS U FL.R 23-29 09/03S	366,343.54	0.02	800,000 JPMORGAN CHASE -30 22/07S	822,033.77	0.06
100,000 SEMPRA ENERGY FL.R 4.125 21-52 01/04S	95,295.51	0.01	400,000 MORGAN STANLEY -28 14/07S	408,585.69	0.03
300,000 SEMPRA FL.R 24-54 01/10S	311,713.90	0.02	700,000 MORGAN STANLEY -30 19/07S	719,127.52	0.05
160,000 STATE STREET CO FL.R 22-33 07/02S	141,121.83	0.01	1,000,000 MORGAN STANLEY -35 19/07S	1,038,981.55	0.07
250,000 STATE STREET CO FL.R 23-29 21/11S	263,756.00	0.02	300,000 STATE STREET CORP -29 20/02S	302,801.37	0.02
130,000 STATE STREET CO FL.R 23-34 21/11S	141,771.63	0.01	250,000 TRUIST FINANCIAL -32 05/08S	255,963.01	0.02
200,000 STATE STREET CO FL.R 23-34 26/01S	202,517.99	0.01	325,000 US BANCORP -30 23/07S	334,427.64	0.02
130,000 STATE STREET CORP FL.R 18-29 03/12S	129,652.91	0.01	<b>Mortgage &amp; Asset-backed Securities</b>	<b>190,349.46</b>	<b>0.01</b>
100,000 STATE STREET CORP FL.R 22-33 13/05S	99,340.87	0.01	<b>United States of America</b>	<b>190,349.46</b>	<b>0.01</b>
270,000 STATE STREET CORP FL.R 23-34 18/05S	280,555.99	0.02	200,173 AMERICAN AIRLINES 3.375 15-27 01/05S	190,349.46	0.01
174,000 STATE STREET CORP FL.R 28 07/02S	166,456.02	0.01	<b>Other transferable securities</b>	<b>6,344,082.34</b>	<b>0.43</b>
200,000 STATE STREET F.LR 21-27 18/11S	189,947.98	0.01	<b>Bonds</b>	<b>4,838,200.02</b>	<b>0.33</b>
150,000 STATE STREET FL.R 19-34 01/11S	138,631.33	0.01	<b>Canada</b>	<b>820,778.69</b>	<b>0.06</b>
100,000 STATE STREET FL.R 22-26 04/11S	101,346.82	0.01	135,000 CANADIAN NAT.RAILWAY 6.25 04-34 09/07S	154,179.78	0.01
150,000 STATE STREET FL.R 22-28 04/11S	157,675.81	0.01	500,000 TORONTO DOMINION BANK 5.532 23-26 17/07S	512,728.21	0.03
200,000 SYNCHRONY FINANCIAL FL.R 24-30 02/08S	205,591.08	0.01	150,000 WASTE CONNECTIONS INC 5.0 24-34 01/03S	153,870.70	0.01
300,000 THE BANK OF NEW YOR FL.R 24-35 14/03S	311,495.43	0.02			

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV
		USD	
	<b>Japan</b>	<b>344,463.48</b>	<b>0.02</b>
400,000	SUMITOMO MITSUI FIN 2.222 21-31 17/09S	344,463.48	0.02
	<b>United Kingdom</b>	<b>186,062.50</b>	<b>0.01</b>
200,000	ASTRAZENECA PLC 4.375 18-48 17/08S	186,062.50	0.01
	<b>United States of America</b>	<b>3,486,895.35</b>	<b>0.24</b>
20,000	ALLSTATE CORP 3.28 16-26 15/12S	19,657.69	0.00
100,000	CHURCH AND DWIGHT CO 3.15 17-27 01/08S	97,736.81	0.01
350,000	CONAGRA BRANDS 5.30 18-38 01/11S	351,319.18	0.02
100,000	CONNECTICUT LIG 4.9500 24-34 15/08S	102,835.01	0.01
100,000	EVEREST REINS. 4.868 14-44 05/06S	92,944.65	0.01
600,000	GOLDMAN SACHS 5.283 24-27 18/03S	607,806.76	0.04
100,000	HIGHWOODS REALTY LP 4.2 19-29 15/04S/03S	96,634.09	0.01
200,000	JOHN DEERE CAPITAL C 4.75 23-26 08/06S	202,779.71	0.01
200,000	MOODY S CORP 2.75 21-41 19/08S	148,186.23	0.01
200,000	PECO ENERGY CO 4.900 23-33 15/06S	205,452.74	0.01
50,000	REGENCY CENTERS LP 4.125 18-28 15/03S	49,606.88	0.00
100,000	S&P GLOBAL INC 4.75 23-28 01/08S	102,228.64	0.01
350,000	SANDP GLOBAL INC 2.70 23-29 01/03S	330,293.19	0.02
250,000	SYNCHRONY FINANCIAL 5.15 19-29 19/03S	249,702.64	0.02
250,000	UNITEDHEALTH GROUP 3.875 18-28 17/12S	248,450.80	0.02
400,000	VULCAN MATERIALS CO 3.5 20-30 18/05S	382,699.60	0.03
200,000	WELLTOWER 4.125 19-29 15/02S	198,560.73	0.01
	<b>Floating rate notes</b>	<b>1,505,882.32</b>	<b>0.10</b>
	<b>Canada</b>	<b>410,467.55</b>	<b>0.03</b>
400,000	ROYAL BANK OF CANADA FL.R 24-30 02/08S	410,467.55	0.03
	<b>United States of America</b>	<b>1,095,414.77</b>	<b>0.07</b>
1,050,000	JP MORGAN CHASE FL.R 24-35 22/07S	1,095,414.77	0.07
	<b>Total securities portfolio</b>	<b>1,460,703,592.52</b>	<b>98.73</b>

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>42,794,040.18</b>	<b>98.25</b>			
<b>Bonds</b>	<b>40,704,695.26</b>	<b>93.45</b>			
<b>Australia</b>	<b>31,234.76</b>	<b>0.07</b>			
30,000 WESTPAC BANKING 5.457 22-27 18/11S	31,234.76	0.07			
<b>Austria</b>	<b>5,132.67</b>	<b>0.01</b>			
5,000 OESTERREICHISCHE KONTR 4.75 24-27 21/05S	5,132.67	0.01			
<b>Canada</b>	<b>961,728.31</b>	<b>2.21</b>			
3,000 ALGONQUIN PWR & UT I 5.365 21-26 15/06S	3,037.46	0.01			
10,000 BANK OF MONTREAL 0.949 21-27 22/01S	9,556.44	0.02			
20,000 BANK OF MONTREAL 5.203 23-28 01/02S	20,619.03	0.05			
10,000 BANK OF MONTREAL 5.511 24-31 04/06S	10,529.65	0.02			
10,000 BANK OF MONTREAL 5.92 23-25 25/09S	10,152.05	0.02			
40,000 BANK OF NOVA SCOTIA 5.65 23-34 01/02S	42,826.07	0.10			
50,000 BELL CANADA 4.3000 19-49 29/07S	43,254.57	0.10			
10,000 BRITISH COLUMBIA 4.7500 24-34 12/06S	10,452.84	0.02			
30,000 CANADA 0.625 21-26 21/01S	28,701.43	0.07			
20,000 CANADA 0.75 21-26 19/05S	19,043.25	0.04			
30,000 CANADA 0.9 21-26 20/07S	28,465.08	0.07			
40,000 CANADA 1.05 21-26 14/04S	38,302.74	0.09			
40,000 CANADA 1.35 20-30 28/05S	34,915.37	0.08			
10,000 CANADA 1.6 21-31 25/02S	8,685.57	0.02			
10,000 CANADA 1.9 21-31 21/04S	8,815.98	0.02			
30,000 CANADA 3.3 18-28 15/03S	29,565.15	0.07			
15,000 CANADA 3.75 23-28 26/04S	15,078.32	0.03			
10,000 CANADA 4.625 24-29 30/04S	10,413.86	0.02			
30,000 CANADIAN PACIFIC RAI 2.05 20-30 05/03S	26,822.05	0.06			
30,000 CAN IMP BK 3.45 22-27 07/04S	29,471.84	0.07			
30,000 CAN IMP BK 3.6 22-32 07/04S	28,071.91	0.06			
30,000 ENBRIDGE 6.0 23-28 15/11S	31,870.43	0.07			
10,000 EXPO DEV CA 4.125 24-29 13/02S	10,183.00	0.02			
50,000 EXPORT DEVELOPMENT C 3.875 23-28 14/02S	50,344.11	0.12			
3,000 FORTIS INC 3.055 17-26 04/10S	2,919.47	0.01			
2,000 MANULIFE FINANCIAL C 2.484 20-27 19/05S	1,921.44	0.00			
20,000 NUTRIEN LTD 5.4 24-34 21/06S	20,703.71	0.05			
2,000 NUTRIEN LTD 5.95 22-25 07/11S	2,031.35	0.00			
10,000 ONTARIO (PROVINCE) 4.2000 24-29 18/01U	10,153.67	0.02			
15,000 PRO OF BRITISH COL 4.2 23-33 06/07S	15,055.67	0.03			
10,000 PROVINCE DE L ONTARIO 1.8 21-31 14/10S	8,675.92	0.02			
20,000 PROVINCE OF MANITOBA 4.3 23-33 27/07S	20,187.84	0.05			
10,000 PROVINCE OF MANITOBA 4.9 24-34 31/05S	10,567.68	0.02			
8,000 PROVINCE OF ONTARIO 3.1 22-27 19/05S	7,867.74	0.02			
20,000 PROV OF BRITISH COLUMB 4.9 24-29 24/04S	20,905.84	0.05			
40,000 QUEBEC MONTREAL 3.625 23-28 13/04S	39,836.25	0.09			
50,000 ROGERS COMMUNICATIONS 3.8 23-32 15/03S	46,402.42	0.11			
			5,000 ROGERS COMMUNICATIONS 4.55 23-52 15/03S	4,330.37	0.01
			30,000 ROYAL BANK OF CANADA 3.625 22-27 04/05S	29,709.11	0.07
			30,000 ROYAL BANK OF CANADA 5.00 23-33 01/02S	31,020.13	0.07
			30,000 TORONTO DOMINION BANK 5.103 23-26 09/01S	30,335.28	0.07
			10,000 TORONTO DOMINION BK 0.75 20-25 11/09S	9,678.92	0.02
			30,000 TORONTO DOMINION BK 4.456 22-32 08/06S	29,802.12	0.07
			4,000 TORONTO-DOMINION BK 5.1560 23-28 10/01S	4,119.73	0.01
			10,000 TRANSCANADA PIPELINE 6.203 23-26 09/03S	10,005.17	0.02
			30,000 TRANSCANADA PIPELINES 7.625 09-39 15/01S	36,884.14	0.08
			20,000 WASTE CONNECTIONS 4.2000 22-33 15/01S	19,436.14	0.04
			<b>France</b>	<b>19,153.68</b>	<b>0.04</b>
			9,000 COUNCIL OF EUROPE 4.125 24-29 24/01S	9,161.19	0.02
			10,000 COUNCIL OF EUROPE DE 3.75 23-26 25/05S	9,992.49	0.02
			<b>Germany</b>	<b>248,525.94</b>	<b>0.57</b>
			19,000 KFW 0.6250 21-26 22/01S	18,207.27	0.04
			6,000 KFW 1.75 19-29 14/09S	5,491.67	0.01
			18,000 KFW 2.875 18-28 03/04S	17,561.61	0.04
			22,000 KFW 3.7500 23-28 15/02S	22,087.41	0.05
			14,000 KFW 3 22-27 20/05S	13,776.23	0.03
			20,000 KFW 4.6250 23-26 07/08S	20,308.97	0.05
			20,000 KREDITANSTALT FUER W 3.875 23-28 15/06S	20,179.96	0.05
			40,000 KREDITANSTALT FUER W 4.0 24-29 15/03S	40,611.87	0.09
			20,000 KREDITANSTALT FUER W 4.375 24-27 01/03S	20,339.34	0.05
			10,000 KREDITANSTALT FUER W 4.375 24-34 28/02S	10,396.91	0.02
			20,000 KREDITANSTALT FUER W 5.125 23-25 29/09S	20,205.11	0.05
			10,000 LANDWIRTSCH. RENTEN 0.8750 21-26 30/03S	9,560.41	0.02
			20,000 LANDWIRTSCHAFTLICHE 3.875 23-28 14/06S	20,156.78	0.05
			10,000 LANDW RENTENBANK 1.75 16-26 27/07S	9,642.40	0.02
			<b>Hungary</b>	<b>7,144.18</b>	<b>0.02</b>
			6,000 HUNGARY 7.625 11-41 29/03S	7,144.18	0.02
			<b>Indonesia</b>	<b>172,072.71</b>	<b>0.40</b>
			200,000 INDONESIA 1.85 21-31 12/03S	172,072.71	0.40
			<b>Ireland</b>	<b>169,016.00</b>	<b>0.39</b>
			150,000 AERCAP IRELAND CAP L 5.75 23-28 06/06S	156,365.62	0.36
			20,000 APTIV PLC 3.1000 21-51 01/12S	12,650.38	0.03
			<b>Israel</b>	<b>206,736.97</b>	<b>0.47</b>
			219,000 ISRAEL 3.25 18-28 17/01S	206,736.97	0.47
			<b>Italy</b>	<b>51,490.71</b>	<b>0.12</b>
			50,000 ITALY 5.375 03-33 15/06S	51,490.71	0.12
			<b>Ivory coast</b>	<b>51,047.80</b>	<b>0.12</b>
			50,000 AFRICAN DEVELOPMENT 4.375 22-27 03/11S	51,047.80	0.12
			<b>Japan</b>	<b>229,175.03</b>	<b>0.53</b>
			30,000 MITSUBISHI UFJ 3.741 19-29 07/03S	29,505.24	0.07
			30,000 MITSUBISHI UFJ 3.9610 18-28 02/03S	29,809.33	0.07
			28,000 MITSUBISHI UFJ 4.0500 18-28 11/09S	27,916.21	0.06
			20,000 MITSUBISHI UFJ FINANC 4.153 19-39 07/03S	18,777.64	0.04

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
20,000	SUMITOMO MITSUI FIN 2.142 20-30 23/09S	17,515.72	0.04	10,000	ASIAN DEVELOPMENT BA 4.5 23-28 25/08S	10,305.56	0.02
20,000	SUMITOMO MITSUI FIN 3.364 17-27 12/07S	19,569.63	0.04	8,000	ASIAN DEVELOPMENT BK 0.5 21-26 04/02S	7,647.99	0.02
8,000	SUMITOMO MITSUI FINA 3.944 18-28 19/07S	7,909.48	0.02	40,000	ASIAN DEVELOPMENT BK 1.75 19-29 19/09S	36,573.76	0.08
10,000	SUMITOMO MITSUI FINA 5.836 24-44 09/07S	10,768.04	0.02	17,000	ASIAN DEVELOPMENT BK 1 21-26 14/04S	16,288.71	0.04
30,000	SUMITOMO MITSUI FINL 2.632 16-26 14/07S	29,192.61	0.07	20,000	ASIAN DEVELOPMENT BK 3.125 22-27 20/08S	19,726.97	0.05
30,000	SUMITOMO MITSUI FINL 3.352 17-27 18/10S	29,273.96	0.07	33,000	ASIAN DEVELOPMENT BK 4.25 23-26 09/01S	33,130.39	0.08
9,000	SUMITOMO MITSUI FINL 3.784 16-26 09/03S	8,937.17	0.02	40,000	ASIAN DEVELOPMENT BK 4.3750 24-29 06/03S	41,201.22	0.09
	<b>Luxembourg</b>	<b>266,506.20</b>	<b>0.61</b>	15,000	ASIAN DEVELOPMENT BK 4 23-33 12/01S	15,147.93	0.03
50,000	BANQUE EUROPEAN D IN 4.5 23-28 16/10S	51,655.60	0.12		<b>Poland</b>	<b>74,171.80</b>	<b>0.17</b>
14,000	BANQUE EUROPEAN D IN 4.75 24-29 15/06S	14,667.40	0.03	5,000	POLAND 3.25 16-26 06/04S	4,937.87	0.01
10,000	BANQUE EUROPEAN D INV 4.125 24-34 13/02S	10,186.67	0.02	7,000	POLAND 4.875 23-33 04/10S	7,117.72	0.02
10,000	BANQUE EUROPEAN INV 4.375 24-31 10/10S	10,388.85	0.02	15,000	POLAND 5.5000 24-54 18/03S	15,328.24	0.04
30,000	BANQUE EUROP INVEST 0.625 20-27 21/10S	27,434.02	0.06	18,000	POLAND 5.5 22-27 16/11S	18,790.03	0.04
10,000	BANQUE EUROP INVEST 0.75 21-26 26/10S	9,416.55	0.02	20,000	POLAND 5.5 23-53 04/04S	20,483.60	0.05
17,000	BANQUE EUROP INVEST 1.375 22-27 15/03S	16,101.53	0.04	7,000	POLAND 5.75 22-32 16/11S	7,514.34	0.02
30,000	BANQUE EUROP INVEST 3.625 23-30 15/07S	29,928.55	0.07		<b>Singapore</b>	<b>106,282.36</b>	<b>0.24</b>
20,000	BANQUE EUROP INVEST 3.75 23-33 14/02S	19,861.95	0.05	30,000	PFIZER INVESTMENT EN 4.45 23-28 19/05S	30,443.96	0.07
20,000	BANQUE EUROP INVEST 3.875 23-28 15/03S	20,162.62	0.05	30,000	PFIZER INVESTMENT EN 4.75 23-33 19/05S	30,623.58	0.07
20,000	BEI 0.3750 21-26 26/03S	18,999.60	0.04	10,000	PFIZER INVESTMENT EN 5.11 23-43 19/05S	10,166.18	0.02
5,000	BEI 0.7500 20-30 23/09S	4,227.18	0.01	20,000	PFIZER INVESTMENT EN 5.3 23-53 19/05S	20,683.98	0.05
20,000	BEI 1.25 21-31 14/02S	17,239.15	0.04	14,000	PFIZER INVESTMENT EN 5.34 23-63 19/05S	14,364.66	0.03
16,000	EIB 4.00 24-29 15/02S	16,236.53	0.04		<b>Spain</b>	<b>219,940.49</b>	<b>0.50</b>
	<b>Mexico</b>	<b>22,403.60</b>	<b>0.05</b>	200,000	BANCO SANTANDER SA 1.849 21-26 25/03S	192,264.31	0.44
20,000	AMX 6.375 05-35 01/03S	22,403.60	0.05	24,000	TELEFONICA EMISIONES 7.045 06-36 20/06S	27,676.18	0.06
	<b>Netherlands</b>	<b>40,917.38</b>	<b>0.09</b>		<b>United Kingdom</b>	<b>460,875.03</b>	<b>1.06</b>
30,000	NXP B V NXP FDG LLC 5.0 22-33 15/01S	30,354.93	0.07	50,000	ASTRAZENECA PLC 4.375 15-45 16/11S	46,707.23	0.11
10,000	RABOBANK NEDERLAND 5.25 11-41 24/05S	10,562.45	0.02	200,000	BARCLAYS PLC 5.5010 22-28 09/08S	205,159.75	0.47
	<b>Panama</b>	<b>196,512.43</b>	<b>0.45</b>	30,000	EUROPEAN BANK FOR RE 4.125 24-29 25/01S	30,536.97	0.07
105,000	PANAMA 6.70 06-36 26/01S	109,635.47	0.25	30,000	GLAXOSMITHKLINE 3.3750 19-29 01/06S	29,130.13	0.07
50,000	PANAMA 8.875 97-27 30/09S	55,517.11	0.13	100,000	HSBC HOLDINGS PLC 6.5 07-37 15/09S15/09S	110,548.90	0.25
27,000	PANAMA 9.375 99-29 01/04S	31,359.85	0.07	2,000	NATIONAL GRID PLC 5.809 23-33 12/06S	2,138.43	0.00
	<b>Peru</b>	<b>76,558.68</b>	<b>0.18</b>	2,000	NATL GRID 5.418 24-34 11/01S	2,084.85	0.00
4,000	PERU 1.862 20-32 01/12S	3,212.04	0.01	10,000	ROYALTY PHARMA 5.4 24-34 02/09S	10,256.33	0.02
15,000	PERU 2.7830 20-31 23/01S	13,389.83	0.03	10,000	ROYALTY PHARMA 5.9000 24-54 02/09S	10,343.66	0.02
2,000	PERU 2.844 19-30 20/06S	1,823.75	0.00	5,000	ROYALTY PHARMA PLC 3.5500 21-50 02/09S	3,623.53	0.01
4,000	PERU 3.23 20-21 28/07S	2,386.93	0.01	10,000	VODAFONE GROUP 5.75 24-54 28/06S	10,345.25	0.02
5,000	PERU 3.3 21-41 11/03S	3,951.08	0.01		<b>United States of America</b>	<b>36,812,020.66</b>	<b>84.52</b>
13,000	PERU 3.55 21-51 10/03S	9,860.40	0.02	30,000	3M CO 3.7 20-50 27/03S	24,370.34	0.06
5,000	PERU 3.60 21-72 15/01S	3,431.56	0.01	30,000	ABBOTT LABORATORIES 1.4000 20-30 30/06S	26,213.41	0.06
11,000	PERU 3 21-34 15/01S	9,439.76	0.02	13,000	ABBVIE INC 2.95 20-26 21/11S	12,727.48	0.03
10,000	PERU 5.625 10-50 18/11S	10,298.80	0.02	7,000	ABBVIE INC 3.20 16-26 14/05S	6,910.42	0.02
10,000	PERU 6.55 07-37 14/03S	11,204.58	0.03	30,000	ABBVIE INC 3.2 20-29 21/11S	28,682.83	0.07
6,000	PERU 8.75 03-33 21/11S	7,559.95	0.02	30,000	ABBVIE INC 4.05 20-39 21/11S	27,710.56	0.06
	<b>Philippines</b>	<b>230,293.85</b>	<b>0.53</b>	10,000	ABBVIE INC 4.25 18-28 14/11S	10,104.65	0.02
20,000	ASIA DEV BK 3.75 23-28 25/04S	20,071.19	0.05	17,000	ABBVIE INC 4.25 20-49 21/11S	15,212.90	0.03
20,000	ASIA DEV BK 3.875 23-33 14/06S	20,015.76	0.05	40,000	ABBVIE INC 4.45 16-46 14/05S	37,328.56	0.09
10,000	ASIAN DEVELOPMENT BA 4.125 24-34 12/01S	10,184.37	0.02	20,000	ABBVIE INC 4.80 24-29 15/03S	20,578.63	0.05

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
10,000 ABBVIE INC 5.5000 24-64 15/03S	10,672.86	0.02	20,000 APPLE INC 3.9500 22-52 08/08S	17,584.90	0.04
2,000 AEP TEXAS INC 2.1 20-30 01/07S	1,761.85	0.00	10,000 APPLE INC 4.65 16-46 23/03S	9,926.50	0.02
2,000 AEP TEXAS INC 5.45 24-29 15/05S	2,086.03	0.00	30,000 APPLIED MATERIALS 3.3 17-27 01/2017S	29,536.18	0.07
20,000 AETNA 6.625 06-36 15/06S	22,632.27	0.05	3,000 ARCHER DANIEL MIDLAND 2.50 16-26 11/08S	2,918.35	0.01
20,000 AIR LEASE CORP 5.3000 23-28 01/02S	20,538.34	0.05	3,000 ARCHER DANIELS MIDLA 3.25 20-30 27/03S	2,861.84	0.01
30,000 AIR PRODUCTS AND CHEMIC 4.8 23-33 03/03S	31,002.56	0.07	30,000 ASTRAZENCA FINANCE 4.875 23-28 03/03S	30,821.51	0.07
30,000 ALEXANDRIA REAL 3.5500 22-52 15/03U	22,006.97	0.05	50,000 AT&T INC 2.25 20-32 01/02S	42,904.70	0.10
10,000 ALLSTATE CORP 5.0500 24-29 24/06S	10,306.99	0.02	30,000 AT&T INC 2.55 21-33 01/12S	25,290.01	0.06
5,000 ALLSTATE CORP 5.25 23-33 30/03S	5,213.82	0.01	50,000 AT&T INC 3.50 21-53 15/09S	36,720.04	0.08
50,000 ALPHABET INC 1.998 16-26 15/08S	48,466.98	0.11	30,000 AT&T INC 3.55 21-55 15/09S	21,919.15	0.05
30,000 AMAZON.COM INC 1.0000 21-26 12/05S	28,691.25	0.07	30,000 AT&T INC 3.65 21-59 15/09S	21,743.43	0.05
8,000 AMAZON.COM INC 1.6500 21-28 12/05S	7,407.41	0.02	30,000 AT&T INC 3.800 21-57 01/12S	22,711.27	0.05
30,000 AMAZON.COM INC 2.1000 21-31 12/05S	26,560.68	0.06	20,000 ATMOS ENERGY CORP 6.200 23-53 11/15S	23,065.59	0.05
30,000 AMAZON.COM INC 2.5 20-50 03/06S	19,827.63	0.05	10,000 AT T 4.35 13-45 15/06S	8,834.52	0.02
30,000 AMAZON.COM INC 3.1 21-51 12/05S	22,286.44	0.05	30,000 AT T INC 4.35 19-29 01/03S	30,171.73	0.07
20,000 AMAZON.COM INC 3.45 22-29 13/04S	19,706.50	0.05	30,000 AT T INC 5.4000 23-34 15/02S	31,474.48	0.07
10,000 AMAZON.COM INC 3.9500 22-52 13/04S	8,706.69	0.02	5,000 AUTOZONE INC 3.75 17-27 01/06S	4,943.58	0.01
10,000 AMAZON.COM 4.1 22-62 13/04S	8,624.88	0.02	10,000 AUTOZONE INC 5.4000 24-34 15/07S	10,364.97	0.02
30,000 AMAZON.COM 4.6 22-25 01/12S	30,198.36	0.07	10,000 AVALONBAY COMMUN 2.3 20-30 01/03S	9,034.18	0.02
10,000 AMERICAN ASSETS 3.3750 21-31 01/02S	8,701.47	0.02	2,000 AVANGRID INC 3.80 19-29 01/06S	1,944.92	0.00
10,000 AMERICAN HOMES 5.5000 24-34 15/07S	10,337.53	0.02	20,000 BAKER HUGHES 5.125 10-40 15/09S	19,974.93	0.05
10,000 AMERICAN HONDA 4.6000 23-30 17/04S	10,137.49	0.02	40,000 BANK OF AMERICA CORP 1.734 21-27 22/04S	38,191.14	0.09
10,000 AMERICAN HONDA 4.9000 24-34 10/01S	10,171.79	0.02	10,000 BANK OF AMERICA CORP 2.299 21-32 21/07S	8,655.69	0.02
10,000 AMERICAN HONDA 4.9500 24-26 09/01S	10,091.92	0.02	20,000 BANK OF AMERICA CORP 2.972 22-33 04/02S	17,917.62	0.04
2,000 AMERICAN HONDA FIN 4.9 24-29 13/03S	2,051.05	0.00	20,000 BANK OF AMERICA CORP 3.248 16-27 21/10S	19,548.40	0.04
20,000 AMERICAN HONDA FIN 5.125 23-28 07/07S	20,659.53	0.05	10,000 BANK OF AMERICA CORP 3.311 21-42 22/04S	8,134.52	0.02
30,000 AMERICAN INTL GROUP 4.50 14-44 16/07S	27,444.69	0.06	50,000 BANK OF AMERICA CORP 4.183 16-27 25/11S	49,857.45	0.11
20,000 AMERICAN TOWER 5.55 23-33 15/07S	20,970.38	0.05	20,000 BANK OF AMERICA CORP 4.376 22-28 27/04S	20,027.88	0.05
30,000 AMERICAN TOWER CORP 1.875 20-30 28/09S	25,857.39	0.06	2,000 BANK OF AMERICA CORP 4.75 15-45 21/04SS	1,920.84	0.00
3,000 AMERICAN WATER CAPIT 2.8 20-30 14/04S	2,785.67	0.01	30,000 BANK OF AMERICA CORP 4.875 14-44 01/04S	29,987.90	0.07
30,000 AMERICAN WATER CAPITAL 3.25 21-51 01/06S	22,021.46	0.05	30,000 BANK OF AMERICA CORP 4.948 22-28 22/07S	30,520.55	0.07
30,000 AMERISOURCEBERGEN CO 2.8 20-30 19/05S	27,572.09	0.06	2,000 BANK OF NY MELLON 2.05 22-27 26/01S	1,915.43	0.00
5,000 AMEX 3.95 22-25 01/08S	4,979.47	0.01	20,000 BANQUE INTERNATIONALE 0.5 20-25 28/10S	19,255.04	0.04
10,000 AMEX 5.85 22-27 05/11S	10,502.82	0.02	30,000 BANQUE INTERNATIONALE 0.75 20-27 24/11S	27,473.63	0.06
10,000 AMGEN INC 3.375 20-50 21/02S	7,612.17	0.02	20,000 BANQUE INTERNATIONALE 0.75 20-30 26/08S	16,909.03	0.04
40,000 AMGEN INC 5.15 23-28 02/03S	41,204.42	0.09	10,000 BANQUE INTERNATIONALE 0.875 20-30 14/05S	8,588.27	0.02
33,000 AMGEN INC 5.25 23-30 02/03S	34,413.71	0.08	20,000 BANQUE INTERNATIONALE 1.125 21-28 13/09S	18,174.25	0.04
30,000 AMGEN INC 5.6 23-43 02/03S	31,443.09	0.07	10,000 BANQUE INTERNATIONALE 1.25 21-31 10/02S	8,601.90	0.02
30,000 AMGEN INC 5.65 23-53 02/03S	31,569.39	0.07	30,000 BANQUE INTERNATIONALE 1.375 21-28 20/04S	27,776.76	0.06
20,000 AMGEN INC 5.75 23-63 02/03S	21,090.64	0.05	20,000 BANQUE INTERNATIONALE 1.625 21-31 03/11S	17,363.06	0.04
50,000 AON CORP/AON GLOBAL 5.3500 23-33 28/02S	52,266.08	0.12	45,000 BANQUE INTERNATIONALE 3.125 22-27 15/06S	44,419.15	0.10
50,000 APPLE 2.45 16-26 04/08S	48,805.65	0.11	15,000 BANQUE INTERNATIONALE 3.625 22-29 21/09S	14,983.72	0.03
6,000 APPLE 4.15 23-30 10/05S	6,146.03	0.01	30,000 BAXALTA INC 5.25 15-45 23/06S	29,989.29	0.07
30,000 APPLE INC 1.4000 21-28 05/08S	27,522.79	0.06	20,000 BAXTER INTL INC 2.539 22-32 01/02S	17,336.05	0.04
30,000 APPLE INC 1.65 21-31 08/02S	26,229.80	0.06	30,000 BECTON DICKINSON 1.9570 21-31 11/02S	25,889.57	0.06
30,000 APPLE INC 2.65 21-51 08/02S	20,598.91	0.05	10,000 BECTON DICKINSON 4.298 22-32 22/08S	9,822.27	0.02
50,000 APPLE INC 3.85 13-43 04/05S	44,989.76	0.10	13,000 BERRY GLOBAL INC 1.57 21-26 15/01S	12,512.48	0.03

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## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
21,000	BIOGEN INC 3.15 20-50 30/04S	14,509.84	0.03	20,000	CITIGROUP INC 6.2700 22-33 17/11S	21,965.20	0.05
10,000	BLACKROCK FUNDING 5.3500 24-55 08/01S	10,510.50	0.02	15,000	CITIZENS FINANCIAL G 3.25 20-30 30/04S	13,918.78	0.03
20,000	BLACKROCK INC 4.7500 23-33 25/05S	20,577.38	0.05	10,000	CME GROUP INC 3.75 18-28 15/06S	9,942.30	0.02
30,000	BLOCK FINANCIAL LLC 3.875 20-30 15/08S	28,703.72	0.07	50,000	COCA-COLA CO 2.25 21-32 05/05S	44,455.46	0.10
30,000	BOSTON PROPERTIES LP 3.65 16-26 01/02S	29,563.35	0.07	30,000	COCA-COLA CO 3 21-51 05/03S	21,981.00	0.05
20,000	BRISTOL-MYERS SQUIBB 0.75 20-25 13/11S	19,272.26	0.04	30,000	COMCAST 4.55 23-29 15/01S	30,491.63	0.07
2,000	BRISTOL-MYERS SQUIBB 3.45 20-27 15/05S	1,974.55	0.00	30,000	COMCAST 4.8 23-33 15/05S	30,589.74	0.07
30,000	BRISTOL MYERS SQUIBB 3.5522-42 15/03S	25,109.71	0.06	22,000	COMCAST 5.35 23-53 15/05S	22,500.28	0.05
6,000	BRISTOL MYERS SQUIBB 3.7 22-52 15/03S	4,760.61	0.01	30,000	COMCAST CORP 2.8870 22-51 01/11S	20,138.22	0.05
4,000	BRISTOL-MYERS SQUIBB 4.35 20-47 15/05S	3,578.96	0.01	30,000	COMCAST CORP 2.937 22-56 01/11S	19,598.32	0.04
30,000	BRISTOL-MYERS SQUIBB 5 20-45 15/02S	30,018.97	0.07	20,000	COMCAST CORP 2.987 22-63 01/11S	12,674.27	0.03
10,000	BROADCOM INC 2.45 21-31 19/01S	8,858.13	0.02	30,000	COMCAST CORP 3.969 17-47 01/11S	25,059.27	0.06
30,000	BROADCOM INC 3.137 21-35 15/11S	25,648.82	0.06	21,000	COMCAST CORP 4.15 18-28 15/10S	21,029.92	0.05
10,000	BROADCOM INC 3.419 21-33 15/04S	9,084.48	0.02	20,000	COMCAST CORP 4.7000 18-48 15/10S	18,925.50	0.04
30,000	BROADCOM INC 3.5000 21-41 15/02S	24,676.33	0.06	30,000	COMCAST CORP 5.35 22-27 15/11S	31,205.96	0.07
20,000	BROADCOM INC 4.3 20-32 15/11S	19,658.13	0.05	50,000	COMMONWEALTH EDISON CO 3.75 17-47 15/08S	40,712.11	0.09
50,000	BROADCOM INC 4.75 20-29 15/04S	50,776.60	0.12	30,000	CONAGRA BRANDS INC 4.60 18-25 01/11S	30,007.04	0.07
10,000	CAMPBELL SOUP CO 4.80 18-48 15/03S	9,339.19	0.02	30,000	CONS EDISON CO NY 4.45 14-44 15/03S	27,584.59	0.06
10,000	CAPITAL ONE FIN CORP 3.75 16-26 28/07S	9,862.94	0.02	30,000	CONSOLIDATED EDISON 3.35 20-30 31/03S	28,894.39	0.07
10,000	CARRIER GLOBAL 6.20 24-54 15/03S	11,555.89	0.03	2,000	CONSUMERS ENERG 4.6250 23-33 15/05S	2,025.29	0.00
10,000	CARRIER GLOBAL CORPO 2.722 20-30 15/08S	9,236.96	0.02	2,000	CONSUMERS ENERGY COM 4.6 24-29 30/05S	2,039.92	0.00
10,000	CARRIER GLOBAL CORPO 3.577 20-50 05/10S	7,891.14	0.02	2,000	CONSUMERS ENERGY COM 4.70 24-30 15/03S	2,049.46	0.00
19,000	CATE FI 3.6 22-27 12/08S	18,872.95	0.04	4,000	COSTCO WHOLESAL 1.3750 20-27 20/06S	3,750.56	0.01
30,000	CATERPILLAR FIN 4.3500 23-26 15/05S	30,189.55	0.07	5,000	COSTCO WHOLESALE COR 1.6 20-30 20/04S	4,414.89	0.01
30,000	CDW LLC CDW FINANCE 3.27621-28 01/12S	28,438.08	0.07	30,000	CS FIRST BOSTON USA 7.125 02-32 15/07S	34,632.50	0.08
30,000	CENTENE CORP 3.0000 20-30 15/10S	26,851.37	0.06	50,000	CSX 6.15 07-37 01/05S	56,448.71	0.13
23,000	CENTENE CORP 3.375 20-30 15/02S	21,194.79	0.05	5,000	CSX CORP 4.10 13-44 15/03S	4,449.91	0.01
2,000	CENTERPOINT ENERGY H 4.95 23-33 01/04S	2,041.11	0.00	30,000	CUMMINS INC (EX. CUM 1.5 20-30 24/08S	25,980.35	0.06
10,000	CHARLES SCHWAB 1.6500 20-31 11/03S	8,473.63	0.02	30,000	CVS HEALTH CORP 3.625 20-27 31/03S	29,580.33	0.07
30,000	CHARLES SCHWAB CORP 2.9 22-32 03/03S	26,938.85	0.06	17,000	CVS HEALTH CORP 4.78 18-38 25/03S	16,051.88	0.04
60,000	CHARTER COM OPER 4.800 19-50 01/03S	45,806.84	0.11	3,000	CVS HEALTH CORP 5.0000 23-29 30/01S	3,063.06	0.01
20,000	CHARTER COM OPER 5.75 18-48 01/04S	17,426.77	0.04	31,000	CVS HEALTH CORP 5.05 18-48 25/03S	28,287.90	0.06
10,000	CHARTER COM OPER 6.55 24-34 01/06S	10,387.89	0.02	30,000	CVS HEALTH CORP 5.2500 23-33 21/02S	30,647.90	0.07
30,000	CHARTER COM OPERARING 3.50 21-41 01/06S	21,056.01	0.05	10,000	CVS HEALTH CORP 5.3000 23-33 01/06S	10,216.97	0.02
9,000	CHARTER COM OPERATING 5.05 19-29 30/03S	8,955.41	0.02	50,000	CVS HEALTH CORP 5.625 23-53 21/02S	49,333.46	0.11
18,000	CHARTER COM OPERATING 6.484 16-45 23/10S	17,341.99	0.04	5,000	D.R. HORTON INC 1.3000 21-26 15/10S	4,729.12	0.01
20,000	CHENIERE CORPUS CHRIS 2.742 21-39 31/12S	16,438.96	0.04	30,000	DANAHER CORP 2.6000 20-50 01/10S	19,900.06	0.05
30,000	CHENIERE ENERGY 4.50 20-29 01/10S	29,505.54	0.07	20,000	DEERE CO 3.75 20-50 30/03S	17,016.25	0.04
10,000	CHUBB INA HOLDINGS 3.05 21-61 15/12S	6,821.67	0.02	10,000	DELL INTERNATIONAL 8.1 21-36 15/07S01S	12,437.72	0.03
7,000	CHUBB INA HOLDINGS 3.35 15-26 03/05S	6,917.63	0.02	30,000	DELL INT LLC 5.7500 23-33 01/02S	32,191.40	0.07
10,000	CHUBB INA HOLDINGS 4.6500 24-29 15/08S	10,228.32	0.02	36,000	DIGITAL REALTY 5.5500 22-28 15/01S	37,250.74	0.09
30,000	CIGNA CORPORATION 4.375 19-28 15/10S	30,114.69	0.07	30,000	DOLLAR GENERAL COR 3.875 17-27 15/201	29,600.26	0.07
30,000	CISCO SYSTEMS I 4.8500 24-29 26/02S	31,016.43	0.07	10,000	DOW CHEMICAL CO 2.1 20-30 26/08S	8,886.23	0.02
30,000	CISCO SYSTEMS INC 5.90 09-39 15/02S	33,789.46	0.08	24,000	DOW CHEMICAL COMPANY 5.25 11-41 15/11S	23,782.49	0.05
56,000	CITIGROUP INC 1.122 21-27 28/01S	53,576.45	0.12	6,000	DUPONT DE NEMOURS 5.319 18-38 15/11S	6,539.73	0.02
50,000	CITIGROUP INC 4.60 16-26 09/03S	50,125.99	0.12	10,000	DUPONT DE NEMOURS 5.4190 18-48 15/11S	11,058.29	0.03
10,000	CITIGROUP INC 5.61 22-26 29/09S	10,087.35	0.02	30,000	EATON CORP 4.15 22-33 15/03S	29,619.46	0.07

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
50,000	EBAY INC 1.4 21-26 10/05S	47,851.02	0.11	10,000	GENERAL MOTORS FINAN 1.25 21-26 08/01S	9,596.16	0.02
10,000	ECOLAB INC 5.25 22-28 15/01S	10,403.62	0.02	10,000	GENERAL MOTORS FINAN 5.0 22-27 09/04S	10,107.56	0.02
20,000	EDWARDS LIFESCIENCES 4.3000 18-28 15/06S	19,987.31	0.05	30,000	GILEAD SCIENCES INC 2.6 20-40 30/09S	22,445.65	0.05
4,000	ELEVANCE HEALTH 4.375 17-47 01/12S	3,539.01	0.01	30,000	GILEAD SCIENCES INC 5.2500 23-33 15/10S	31,636.19	0.07
10,000	ELEVANCE HEALTH 4.7500 23-33 15/02S	10,107.70	0.02	20,000	GILEAD SCIENCES INC 5.5500 23-53 15/10S	21,457.94	0.05
30,000	ELEVANCE HEALTH 4.9 23-26 08/02S	30,001.19	0.07	20,000	GLOBAL PAYMENTS 4.15 19-49 15/08S	16,122.27	0.04
20,000	ELEVANCE HEALTH 5.1250 23-53 15/02S	19,609.88	0.05	10,000	GOLDMAN SACHS 6.345 04-34 15/02S	10,789.09	0.02
20,000	ELI LILLY & CO 5.0 23-26 27/02S	20,010.15	0.05	30,000	GOLDMAN SACHS GROUP 2.383 21-32 21/07S	26,010.22	0.06
20,000	ELI LILLY AND CO 4.7000 24-34 09/02S	20,448.83	0.05	20,000	GOLDMAN SACHS GROUP 2.6150 21-32 22/04S	17,663.30	0.04
30,000	ELI LILLY AND CO 4.8750 23-53 27/02S	29,985.47	0.07	30,000	GOLDMAN SACHS GROUP 3.21 21-42 22/04S	23,868.38	0.05
30,000	EMERSON ELECTRIC CO 1.8 20-27 29/04S	28,154.49	0.06	10,000	GOLDMAN SACHS GROUP 3.615 22-28 15/03S	9,838.74	0.02
30,000	ENTERPRISE PRODUCTS 3.3 21-53 15/02S02S	21,464.73	0.05	7,000	GOLDMAN SACHS GROUP 4.25 15-25 21/10S	6,975.36	0.02
8,000	ENTERPRISE PRODUCTS 3.95 20-60 31/01S	6,267.06	0.01	10,000	GOLDMAN SACHS GROUP 4.8 14-44 08/08S	9,758.03	0.02
30,000	ENTERPRISE PRODUCTS 5.05 23-26 10/01S	30,351.23	0.07	18,000	GOLDMAN SACHS GROUP 5.15 15-45 22/05S	17,980.03	0.04
20,000	ENTERPRISE PRODUCTS 5.3500 23-33 31/01S	20,996.20	0.05	20,000	GOLDMAN SACHS GROUP 6.75 07-37 01/10S	23,025.23	0.05
10,000	EQUINIX EUROPE 2 FIN 5.5 24-34 15/06S	10,503.50	0.02	30,000	HALLIBURTON CO 4.75 13-43 01/08S	27,995.29	0.06
30,000	EQUINIX INC 3.0000 20-50 15/07S	20,356.05	0.05	30,000	HCA INC 3.625 23-32 15/03S	27,747.74	0.06
10,000	ESSENT GROUP LT 6.2500 24-29 01/07S	10,430.14	0.02	50,000	HCA INC 4.50 16-27 15/02S	50,069.73	0.11
40,000	ESTEE LAUDER CIE 3.125 19-49 01/12S	29,167.82	0.07	10,000	HCA INC 4.625 23-52 15/03S	8,676.95	0.02
30,000	EVERSOURCE ENER 4.6000 22-27 01/07S	30,183.52	0.07	30,000	HCA INC 5.2500 19-49 15/06S	28,514.78	0.07
20,000	EVERSOURCE ENERGY 5.9 23-29 01/02S	21,172.46	0.05	3,000	HCA INC 5.50 17-47 15/06S	2,979.21	0.01
3,000	EXELON CORP 5.15 23-28 15/03S	3,082.25	0.01	30,000	HOME DEPOT INC 1.5000 21-28 15/09S	27,364.17	0.06
30,000	EXELON CORP 5.30 23-33 15/03S	31,316.47	0.07	30,000	HOME DEPOT INC 2.7 20-30 15/04S	27,906.83	0.06
50,000	FANNIE MAE 0.5 20-25 07/11S	48,182.48	0.11	20,000	HOME DEPOT INC 3.2500 22-32 15/04S	18,711.46	0.04
45,000	FANNIE MAE 0.8750 20-30 05/08S	38,343.11	0.09	50,000	HOME DEPOT INC 4.5000 18-48 06/12S	46,742.18	0.11
10,000	FANNIE MAE 2.125 16-26 24/04S	9,757.58	0.02	5,000	HOME DEPOT INC 4.5 22-32 15/09S	5,112.38	0.01
30,000	FEDEX CORP 3.25 21-41 29/04S	23,375.17	0.05	5,000	HOME DEPOT INC 4.75 24-29 25/06S	5,155.73	0.01
30,000	FEDEX CORP 4.25 20-30 07/04S	29,991.00	0.07	5,000	HOME DEPOT INC 4.9500 24-34 25/06S	5,195.48	0.01
13,000	FISERV INC 4.20 18-28 01/10S	12,949.68	0.03	10,000	HOME DEPOT INC 5.4 24-64 25/06S	10,585.50	0.02
40,000	FISERV INC 5.625 23-33 21/08S	42,340.15	0.10	30,000	HP 4.75 22-28 15/01S	30,528.40	0.07
30,000	FNMA (FEDERAL NATION 0.875 20-26 18/12S	28,028.78	0.06	30,000	HP ENTERPRISE CO 4.90 16-25 15/10S	30,023.04	0.07
20,000	FOX CORP 3.5000 20-30 08/04S	19,049.99	0.04	20,000	HUMANA INC 3.95 17-27 15/03S	19,820.27	0.05
10,000	FREEPORT MCMORAN 5.40 14-34 14/11S	10,356.68	0.02	20,000	HUMANA INC 5.7500 24-54 15/04S	20,456.28	0.05
10,000	GALLAGHER ARTHUR J A 6.75 23-54 15/02S	11,772.01	0.03	100,000	IBM CORP 3.45 16-26 19/02S	99,012.49	0.23
10,000	GENERAL MILLS INC 4.95 23-33 29/03S	10,253.89	0.02	20,000	ILLINOIS TOOL WORKS 4.875 12-41 15/09S	20,069.54	0.05
10,000	GENERAL MOTORS 5.8000 23-28 23/06S	10,378.38	0.02	20,000	INGERSOLL RAND 5.7000 24-54 15/06S	21,320.72	0.05
10,000	GENERAL MOTORS 5.8500 23-30 06/04S	10,418.92	0.02	20,000	INTEL CORP 2.60 16-26 19/05S	19,403.86	0.04
10,000	GENERAL MOTORS 6.0500 22-25 10/10S	10,125.00	0.02	50,000	INTEL CORP 3.75 22-27 05/08S	48,995.36	0.11
10,000	GENERAL MOTORS 6.4000 23-33 09/01S	10,675.35	0.02	30,000	INTEL CORP 5.1250 23-30 10/02S	30,641.89	0.07
10,000	GENERAL MOTORS CO 5.95 18-49 01/04S	9,905.52	0.02	8,000	INTEL CORP 5.2000 23-33 10/02S	8,101.36	0.02
10,000	GENERAL MOTORS CO 6.8 20-27 01/10S	10,586.44	0.02	20,000	INTEL CORP 5.7000 23-53 10/02S	19,644.99	0.05
6,000	GENERAL MOTORS FIN 3.1 22-32 12/01S	5,242.82	0.01	10,000	INTER-AMERICAN 3.5000 23-33 12/04S	9,728.68	0.02
10,000	GENERAL MOTORS FIN 5.25 16-26 01/03S	10,069.99	0.02	10,000	INTER-AMERICAN 4.5000 23-26 15/05S	10,105.48	0.02
3,000	GENERAL MOTORS FIN 5.4 22-29 15/10S	3,072.66	0.01	50,000	INTER AMERICAN DEV 4.5 23-33 13/09S	52,303.62	0.12
8,000	GENERAL MOTORS FIN 5.6 22-32 15/10S	8,267.38	0.02	30,000	INTER AMERICAN DEV BANK 0.875 21-26 20/0	28,668.84	0.07
10,000	GENERAL MOTORS FIN 6.125 20-25 01/10S	10,096.11	0.02	10,000	INTER AMERICAN DEV BANK 3.5 22-29 14/09S	9,930.92	0.02
20,000	GENERAL MOTORS FIN 6.25 14-43 02/10S	20,510.37	0.05	50,000	INTER AMERICAN DEV BANK 4 23-28 12/01S	50,553.63	0.12

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
10,000	INTERBANK FOR RECO 4.0 23-30 25/07S	10,161.90	0.02	20,000	LOWE S COS INC 5.1500 23-33 01/07S	20,840.98	0.05
30,000	INTERCONTINENTAL EXC 1.85 20-32 20/08S	24,870.14	0.06	3,000	LYB INT FINANCE 4.2000 19-49 15/10S	2,460.36	0.01
10,000	INTERCONTINENTAL EXC 4.95 22-52 15/06S	9,973.01	0.02	20,000	LYB INT FINANCE 5.6250 23-33 15/05S	21,281.45	0.05
20,000	INTERCONTINENTAL EXC 4 22-27 15/09S	20,028.97	0.05	30,000	MARRIOTT INTERN 5.0000 22-27 15/10S	30,616.61	0.07
20,000	INTERCONTINENTAL EXCH 4.35 22-29 15/06S	20,153.31	0.05	8,000	MARSH & MCLENNA 5.4500 23-53 15/03S	8,323.53	0.02
28,000	INTERNATIONAL BANK 4.625 23-28 01/08S	28,988.16	0.07	30,000	MARSH MC LENNAN 4.9 19-49 15/01S	28,762.41	0.07
10,000	INTERNATIONAL FINANCE 0.75 21-26 08/10S	9,428.12	0.02	10,000	MARTIN MARIETTA 4.2500 17-47 15/12S	8,640.21	0.02
20,000	INTL BK FOR RECONS A 1.75 19-29 23/10S	18,258.24	0.04	36,000	MASTERCARD INC 4.8750 23-28 09/03S	37,175.85	0.09
3,000	INTL BK FOR RECONS A 3.5 23-28 12/07S	2,986.88	0.01	35,000	MCDONALD S 3.70 15-26 30/01S	34,791.52	0.08
20,000	INTL BK FOR RECONS A 3.875 23-30 14/02S	20,195.38	0.05	9,000	MCDONALD S CORP 2.6250 19-29 01/09S	8,433.03	0.02
16,000	INTL BK RECON DEV 4.0000 24-31 10/01S	16,234.00	0.04	30,000	MC DONALD S CORP 3.625 13-43 01/05S	24,713.93	0.06
50,000	INTL FINANCE CORP IF 4.5 23-28 13/07S	51,596.71	0.12	15,000	MERCK & CO INC 5.1500 23-63 17/05S	15,307.93	0.04
30,000	INTUIT INC 5.25 23-26 15/09S	30,751.03	0.07	20,000	MERCK AND CO INC 3.40 19-29 07/03S	19,536.89	0.04
20,000	JM SMUCKER 6.5 23-43 15/11S	22,586.80	0.05	42,000	MERCK AND CO INC 3.70 15-45 10/02S	35,395.15	0.08
30,000	JOHN DEERE CAPITAL 4.15 22-27 15/09S/09S	30,222.41	0.07	30,000	METLIFE INC 4.875 13-43 13/11S	29,476.10	0.07
10,000	JOHN DEERE CAPITAL 4.8500 24-29 11/06S	10,327.23	0.02	10,000	METLIFE INC 5.3000 24-34 15/12S	10,502.74	0.02
10,000	JOHN DEERE CAPITAL 5.05 24-34 12/06S	10,438.68	0.02	40,000	MICRON TECHNOLOGY 3.3660 21-41 01/11S	31,040.42	0.07
20,000	JOHN DEERE CAPITAL 5.15 23-33 08/09S	21,117.57	0.05	30,000	MICROSOFT CORP 2.525 20-50 01/06S	20,587.46	0.05
20,000	JOHNSON AND JOHNSON 3.625 17-37 03/03S	18,569.19	0.04	30,000	MICROSOFT CORP 2.921 21-52 17/03S	22,021.63	0.05
12,000	JOHNSON AND JOHNSON 3.70 16-46 01/03S	10,462.47	0.02	30,000	MICROSOFT CORP 3.3 17-27 06/02S	29,724.95	0.07
50,000	JOHNSON JOHNSON 1.3 20-30 25/08S	43,459.59	0.10	50,000	MICROSOFT CORP 4.45 15-45 03/11S	50,562.12	0.12
20,000	JPMORGAN CHASE & CO 3.109 20-51 22/04S	14,773.34	0.03	2,000	MONDELEZ INTERNATIONAL 2.75 20-30 13/04S	1,854.74	0.00
20,000	JPMORGAN CHASE & CO 3.328 21-52 22/04S	15,440.20	0.04	3,000	MONDELEZ INTL 2.625 20-50 04/09S	1,951.22	0.00
10,000	JPMORGAN CHASE & CO 6.4 08-38 15/05S	11,790.19	0.03	2,000	MONDELEZ INTL 2.625 22-27 17/03S	1,931.75	0.00
30,000	JPMORGAN CHASE CO 1.045 20-26 19/11S	28,838.07	0.07	2,000	MONDELEZ INTL 3.022-32 17/03S	1,819.72	0.00
10,000	JPMORGAN CHASE CO 1.578 21-27 22/04S	9,584.41	0.02	10,000	MORGAN STANLEY 1.593 21-27 04/05S	9,571.43	0.02
30,000	JPMORGAN CHASE CO 2.069 21-29 01/06S	27,756.53	0.06	10,000	MORGAN STANLEY 2.2390 21-32 21/07S	8,604.11	0.02
50,000	JPMORGAN CHASE CO 2.956 20-31 13/05S	46,016.22	0.11	5,000	MORGAN STANLEY 2.8020 21-52 25/01S	3,451.02	0.01
20,000	JPMORGAN CHASE CO 4.586 22-33 26/04S	20,000.11	0.05	5,000	MORGAN STANLEY 3.217 21-42 22/04S	4,031.79	0.01
2,000	KELLANOVA 3.25 16-26 01/04S	1,968.30	0.00	5,000	MORGAN STANLEY 3.622 20-31 31/03S	4,801.97	0.01
2,000	KELLANOVA 7.45 01-31 01/04S	2,320.31	0.01	5,000	MORGAN STANLEY 3.95 15-27 23/04S	4,948.59	0.01
40,000	KENVUE INC 4.90 23-33 22/03S	41,394.24	0.10	5,000	MORGAN STANLEY 4.35 14-26 08/09S	5,011.20	0.01
20,000	KEURIG DR PEPPER 4.5 22-52 15/04S	18,102.19	0.04	5,000	MORGAN STANLEY 4.375 17-47 22/01S	4,611.27	0.01
3,000	KEURIG DR PEPPER INC 3.95 22-29 15/04S4S	2,964.50	0.01	7,000	MORGAN STANLEY 5.297 22-37 20/04S	7,051.03	0.02
3,000	KEURIG DR PEPPER INC 4.597 19-28 25/05S	3,037.66	0.01	250,000	MORGAN STANLEY 5.882 23-26 30/10S	258,969.93	0.59
10,000	KEYCORP 2.5500 19-29 01/10S	9,062.42	0.02	6,000	MORGAN STANLEY 6.2960 22-28 18/10S	6,345.34	0.01
30,000	KIMBERLY-CLARK CORP 1.05 20-27 11/09S	27,619.74	0.06	10,000	MORGAN STANLEY 6.3420 22-33 18/10S	11,117.44	0.03
50,000	KLA CORPORATION 4.65 22-32 15/07S	51,168.89	0.12	7,000	MORGAN STANLEY F 4.30 15-45 27/01S	6,450.00	0.01
6,000	KRAFT HEINZ FOODS 4.375 16-46 01/06S	5,310.29	0.01	20,000	MPLX LP 1.75 20-26 18/08S	19,261.40	0.04
30,000	KRAFT HEINZ FOODS CO 4.875 21-49 01/10S	28,246.64	0.06	30,000	MPLX LP 4.125 17-27 01/03S	29,837.45	0.07
2,000	KROGER CO 1.7 21-31 12/01S	1,692.77	0.00	4,000	MPLX LP 4.9500 22-52 14/03S	3,590.02	0.01
30,000	KROGER CO 4.50 19-29 15/01S	30,292.06	0.07	10,000	NASDAQ INC 1.65 20-31 21/12S	8,487.77	0.02
6,000	KROGER CO 5.000 24-34 15/09S	6,052.53	0.01	10,000	NASDAQ INC 6.1 23-63 28/06S	11,014.05	0.03
6,000	KROGER CO 5.500 24-54 15/09S	6,036.25	0.01	2,000	NATIONAL RURAL 3.4000 18-28 07/02S	1,956.05	0.00
30,000	LOWE'S COS INC 1.7000 20-30 15/10S	25,800.60	0.06	2,000	NATIONAL RURAL 4.4500 23-26 13/03S	2,009.76	0.00
30,000	LOWE'S COS INC 4.8000 23-26 01/04S	30,245.64	0.07	2,000	NATIONAL RURAL 4.8000 24-27 05/02S	2,036.84	0.00
30,000	LOWE S COMPANIES 3.50 21-51 01/04S	22,201.93	0.05	2,000	NATIONAL RURAL UTILI 5.80 22-33 15/01S	2,169.94	0.00

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
2,000 NATL RURAL UTILITIES 4.8 22-28 15/03S	2,044.41	0.00	10,000 PROLOGIS LP 2.2500 20-30 15/04S	9,029.13	0.02
30,000 NEWMONT CORPORATION 2.60 21-32 15/07S	26,594.14	0.06	26,000 PROLOGIS LP 3.0000 20-50 15/04S	18,186.89	0.04
3,000 NISOURCE FINANCE CORP 3.49 17-27 15/05S	2,948.99	0.01	10,000 PRUDENTIAL FINANCIAL 2.1 20-30 10/03S	9,024.63	0.02
3,000 NISOURCE FINANCE CORP 4.375 17-47 15/05S	2,636.56	0.01	10,000 PRUDENTIAL FINANCIAL 3.0 20-40 10/03S	7,928.33	0.02
3,000 NISOURCE INC 3.6000 20-30 01/05S	2,883.05	0.01	2,000 PUBLIC SERVICE 4.8500 24-34 01/08S	2,044.67	0.00
3,000 NISOURCE INC 5.2500 23-28 30/03S	3,090.31	0.01	2,000 PUBLIC SERVICE 5.4500 24-54 01/03S	2,122.81	0.00
3,000 NORFOLK SOUTHER 5.3500 23-54 01/08S	3,085.73	0.01	20,000 PUBLIC STORAGE 5.1000 23-33 01/08S	20,744.29	0.05
20,000 NORFOLK SOUTHERN 3.9500 12-42 01/10S	17,333.45	0.04	4,000 QUALCOMM INC 2.15 20-30 20/05S	3,616.60	0.01
20,000 NORFOLK SOUTHERN CORP 2.3 21-31 12/05S	17,719.98	0.04	30,000 QUALCOMM INC 3.25 17-27 20/05	29,519.52	0.07
31,000 NOVARTIS CAP 3.00 15-25 20/11S	30,637.85	0.07	30,000 QUALCOMM INC 4.80 15-45 20/05S	29,394.05	0.07
30,000 NVIDIA CORP 3.7000 20-60 01/04S	24,694.54	0.06	30,000 QUANTA SERVICES INC 2.9 20-30 22/09S	27,609.35	0.06
40,000 ONCOR ELECTRIC DELIVER 5.65 24-33 15/11S	43,135.72	0.10	30,000 REGAL REXNORD CORP 6.4 24-33 15/04S	32,063.56	0.07
2,000 ONE GAS INC 5.1 23-29 01/04S	2,073.86	0.00	10,000 REPUBLIC SERVICES 3.375 17-27 15/11S	9,797.61	0.02
30,000 ONEOK INC 4.3500 19-29 15/03S	29,837.98	0.07	30,000 REPUBLIC SERVICES 3.95 18-28 15/05S	29,842.31	0.07
20,000 ONEOK INC 5.5500 23-26 01/11S	20,454.81	0.05	10,000 S&P GLOBAL INC 2.95 17-27 22/01S	9,758.59	0.02
2,000 ONEOK INC 6.1 19-32 15/11S	2,156.50	0.00	30,000 S&P GLOBAL INC 3.2500 19-49 01/12S	22,752.84	0.05
30,000 ORACLE CORP 2.8 20-27 01/04S	29,040.49	0.07	17,000 SABINE PASS LIQ 4.20 17-28 15/03S	16,907.40	0.04
10,000 ORACLE CORP 2.875 21-31 25/03S	9,096.06	0.02	30,000 SALESFORCE.COM INC 2.7 21-41 12/07S	22,691.30	0.05
30,000 ORACLE CORP 2.95 20-30 01/04S	27,909.38	0.06	3,000 SEMPRA ENERGY 3.4 18-28 01/02S	2,910.23	0.01
27,000 ORACLE CORP 3.60 20-50 01/04S	20,545.53	0.05	17,000 SHERWIN-WILLIAMS CO 3.45 17-27 01/06S	16,722.80	0.04
8,000 ORACLE CORP 3.65 21-41 25/03S	6,606.52	0.02	10,000 SIMON PROPERTY GROUP 5.5 23-33 08/03S	10,562.24	0.02
25,000 ORACLE CORP 3.95 21-51 25/03S	20,126.98	0.05	10,000 SIMON PROPERTY GROUP 5.85 23-53 08/03S	10,741.22	0.02
30,000 ORACLE CORP 4.1000 21-61 25/03S	23,577.38	0.05	30,000 SIMON PROPERTY GRP 3.3 16-26 15/01S	29,652.62	0.07
30,000 ORACLE CORP 4.5000 23-28 06/05S	30,364.86	0.07	40,000 SOUTHERN CALIFORNIA 4.3 18-49 15/01S	34,651.34	0.08
40,000 ORACLE CORP 4.6500 23-30 06/05S	40,748.47	0.09	30,000 SPECTRA ENERGY 4.50 15-45 15/03S	26,119.64	0.06
2,000 O REILLY AUTOMO 4.3500 18-28 01/06S	2,004.93	0.00	30,000 STARBUCKS CORP 2.55 20-30 15/11S	27,142.58	0.06
2,000 O REILLY AUTOMO 4.7000 22-32 15/06S	2,015.63	0.00	3,000 STARBUCKS CORP 4.7500 23-26 15/02S	3,022.10	0.01
2,000 O REILLY AUTOMO 5.7500 23-26 20/11S	2,062.59	0.00	3,000 STARBUCKS CORP 4.8500 24-27 08/02S	3,048.02	0.01
2,000 O REILLY AUTOMOTIVE 3.60 17-27 01/09S	1,969.35	0.00	18,000 STRYKER CORP 1.9500 20-30 15/06S	15,864.11	0.04
3,000 OTIS WORLDWIDE CORPO 5.25 23-28 16/08S	3,106.49	0.01	10,000 SYNCHRONY FINANCIAL 2.875 21-31 28/10S	8,500.57	0.02
4,000 PARAMOUNT GLOBAL 4.95 20-31 01/04S	3,780.37	0.01	3,000 SYSCO CORP 3.30 16-26 15/07S	2,950.65	0.01
30,000 PARAMOUNT GLOBAL 5.85 13-43 01/09S	26,135.33	0.06	3,000 SYSCO CORP 5.95 20-30 02/04S	3,221.36	0.01
10,000 PARKER HANNIFIN CORP 4.25 22-27 15/09S	10,033.29	0.02	3,000 SYSCO CORP 6.6 20-50 02/04S	3,517.39	0.01
30,000 PAYPAL HOLDINGS INC 3.2500 20-50 01/06S	22,221.48	0.05	10,000 SYSCO CORPORATION 3.1500 21-51 14/12S	6,996.25	0.02
30,000 PEPSICO INC 1.6250 20-30 01/05S	26,388.66	0.06	20,000 TAPESTRY INC 7.7000 23-30 27/11S	21,541.60	0.05
20,000 PEPSICO INC 2.75 20-30 19/03S	18,719.49	0.04	30,000 TARGA RESOURCES CORP 6.125 23-33 15/03S	32,214.46	0.07
30,000 PEPSICO INC 2.75 21-51 21/10S	20,581.48	0.05	10,000 TARGA RES PART LP/TA 6.875 20-29 15/0	10,249.95	0.02
30,000 PEPSICO INC 4.45 15-46 14/04S	28,226.95	0.06	30,000 TARGET CORP 4.8000 23-53 15/01S	29,500.36	0.07
22,000 PFIZER INC 3.4500 19-29 15/03S	21,548.58	0.05	30,000 TEXAS INSTRUMENTS 2.90 17-27 03/11S	29,114.66	0.07
30,000 PFIZER INC 7.2 09-39 15/03S	37,500.35	0.09	30,000 THE CIGNA GROUP 4.5 20-26 25/02S	30,074.35	0.07
30,000 PHILLIPS 66 COMPANY 4.9 23-46 01/10S	27,632.72	0.06	30,000 THE CIGNA GROUP 5.685 23-26 15/03S	30,000.38	0.07
20,000 PLAINS ALL AMERICAN 4.90 14-45 15/02S	18,042.79	0.04	30,000 THE HOME DEPOT INCÂ 3.125 20-49 15/12S	22,140.36	0.05
3,000 PNC FINANCIAL SERV 3.15 17-27 19/05S	2,925.10	0.01	10,000 THERMO FISHER SCIENT 4.80 22-27 21/11S	10,252.31	0.02
2,000 PPL ELECTRIC UT 5.2500 23-53 15/05S	2,069.36	0.00	4,000 THERMO FISHER SCIENT 5.086 23-33 10/08S	4,181.74	0.01
2,000 PPL ELECTRIC UTILITI 4.85 24-34 15/02S	2,049.46	0.00	60,000 THE WALT DISNEY COMP 3.6 20-51 13/05S	47,941.32	0.11
30,000 PROCTER AND GAMBLE 3.9500 23-28 26/01S	30,188.17	0.07	20,000 TIMES WARNER CABLE 5.875 10-40 15/11S	18,110.78	0.04
20,000 PROCTER GAMBLE CO 1.2 20-30 29/10S	17,106.81	0.04	10,000 TIME WARNER 7.30 08-38 01/07S	10,567.62	0.02

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
10,000	TIME WARNER CABLE 5.50 11-41 01/09S	8,686.18	0.02	119,400	UNITED STATES 0.75 21-26 31/05S	113,723.84	0.26
10,000	TOYOTA MOTOR CR 4.6250 23-28 12/01S	10,184.19	0.02	136,100	UNITED STATES 0.75 21-26 31/08S	128,821.84	0.30
10,000	TOYOTA MOTOR CR 4.8000 24-34 05/01S	10,192.46	0.02	139,000	UNITED STATES 0.75 21-28 31/01S	126,750.63	0.29
3,000	TOYOTA MOTOR CR 5.0000 24-27 19/03S	3,074.82	0.01	228,800	UNITED STATES 0.875 20-30 15/11S	194,748.12	0.45
20,000	TOYOTA MOTOR CREDIT 3.05 22-27 22/03S	19,602.44	0.05	127,200	UNITED STATES 0.875 21-26 30/09S	120,482.25	0.28
30,000	TOYOTA MOTOR CREDIT 4.45 23-26 18/05S	30,229.55	0.07	11,000	UNITED STATES 1.125 20-27 28/02S	10,374.37	0.02
28,000	TOYOTA MOTOR CREDIT 4.55 22-27 20/09S	28,449.85	0.07	75,700	UNITED STATES 1.125 20-40 15/05S	50,009.31	0.11
20,000	TRANSCONTINENTAL GAS 3.25 20-30 15/05S	18,733.80	0.04	107,600	UNITED STATES 1.125 20-40 15/08S	70,461.18	0.16
10,000	TRAVELERS COS INC 2.5500 20-50 27/04S	6,501.69	0.01	116,300	UNITED STATES 1.125 21-26 31/10S	110,466.82	0.25
30,000	TRAVELERS COS INC 5.4500 23-53 25/05S	32,011.02	0.07	173,000	UNITED STATES 1.125 21-28 29/02S	159,470.86	0.37
20,000	TRUIST FINANCIAL CORP 4.916 22-33 28/07S	19,610.26	0.05	169,800	UNITED STATES 1.125 21-28 31/08S	154,663.92	0.36
20,000	TYSON FOODS 5.1 18-48 28/09S	18,931.04	0.04	236,500	UNITED STATES 1.125 21-31 15/02S	203,408.48	0.47
3,000	UNILEVER CAPITAL 5.90 02-32 15/11S	3,334.66	0.01	280,000	UNITED STATES 1.2500 21-31 15/08S	239,137.50	0.55
18,000	UNION PACIFIC CORP 3.2500 20-50 05/02S	13,580.74	0.03	165,900	UNITED STATES 1.250 21-28 30/04S	153,003.87	0.35
30,000	UNION PACIFIC CORP 3.5000 22-53 14/02S	23,365.70	0.05	162,000	UNITED STATES 1.250 21-28 31/03S	149,698.12	0.34
30,000	UNION PACIFIC CORP 3.8390 20-60 20/03S	24,062.42	0.06	117,100	UNITED STATES 1.25 20-50 15/05S	62,666.80	0.14
10,000	UNITEDHEALTH GROUP 2.75 20-40 15/05S	7,653.42	0.02	126,000	UNITED STATES 1.25 21-26 30/11S	119,818.12	0.28
15,000	UNITEDHEALTH GROUP 3.5000 19-39 15/08S	12,917.89	0.03	104,500	UNITED STATES 1.25 21-26 31/12S	99,226.01	0.23
40,000	UNITEDHEALTH GROUP 4.25 18-48 19/06S	35,325.97	0.08	179,000	UNITED STATES 1.25 21-28 30/06S	164,456.25	0.38
10,000	UNITEDHEALTH GROUP 4.8000 24-30 15/01S	10,297.20	0.02	132,900	UNITED STATES 1.25 21-28 30/09S	121,447.76	0.28
10,000	UNITEDHEALTH GROUP 4.9500 24-32 15/01S	10,333.95	0.02	158,100	UNITED STATES 1.25 21-28 31/05S	145,513.76	0.33
30,000	UNITEDHEALTH GROUP 5.2000 23-63 15/04S	29,991.35	0.07	119,200	UNITED STATES 1.3750 20-40 15/11S	80,888.37	0.19
10,000	UNITEDHEALTH GROUP 5.3 22-30 15/02S	10,546.46	0.02	65,000	UNITED STATES 1.375 19-26 31/08S	62,270.51	0.14
30,000	UNITEDHEALTH GROUP 5.35 22-33 15/02S	31,842.29	0.07	125,300	UNITED STATES 1.375 20-50 15/08S	69,032.47	0.16
30,000	UNITEDHEALTH GROUP 5.875 22-53 15/02S	33,191.08	0.08	125,200	UNITED STATES 1.375 21-28 31/10S	114,782.97	0.26
20,000	UNITEDHEALTH GROUP INC 3.05 21-41 15/05S	15,783.00	0.04	122,000	UNITED STATES 1.375 21-28 31/12S	111,506.09	0.26
40,000	UNITED PARCEL SER IN 4.875 23-33 03/03S	41,377.40	0.09	244,600	UNITED STATES 1.375 21-31 15/11S	209,515.19	0.48
144,000	UNITED STATES 0.25 20-25 30/09S	138,791.25	0.32	118,200	UNITED STATES 1.5000 20-30 15/02S	106,112.21	0.24
143,000	UNITED STATES 0.25 20-25 31/10S	137,453.16	0.32	66,900	UNITED STATES 1.50 16-26 15/08S	64,281.50	0.15
104,400	UNITED STATES 0.3750 20-27 30/09S	95,004.00	0.22	147,700	UNITED STATES 1.50 20-27 31/01S	140,776.57	0.32
126,000	UNITED STATES 0.3750 20-27 31/07S	115,230.94	0.26	161,900	UNITED STATES 1.5 21-28 30/11S	148,960.65	0.34
138,900	UNITED STATES 0.375 20-25 30/11S	133,409.11	0.31	113,500	UNITED STATES 1.625 16-26 15/02S	110,205.84	0.25
120,300	UNITED STATES 0.375 20-25 31/12S	115,234.25	0.26	77,000	UNITED STATES 1.625 16-26 15/05S	74,455.39	0.17
130,300	UNITED STATES 0.375 21-26 31/01S	124,502.67	0.29	42,800	UNITED STATES 1.625 19-26 30/09S	41,153.20	0.09
103,000	UNITED STATES 0.50 20-27 31/10S	93,818.51	0.22	44,000	UNITED STATES 1.625 19-26 30/11S	42,171.25	0.10
132,100	UNITED STATES 0.50 21-26 28/02S	126,160.66	0.29	60,400	UNITED STATES 1.625 19-26 31/10S	57,969.85	0.13
57,000	UNITED STATES 0.5 20-27 30/04S	52,693.83	0.12	51,000	UNITED STATES 1.625 19-29 15/08S	46,649.07	0.11
101,000	UNITED STATES 0.5 20-27 30/06S	92,920.00	0.21	145,500	UNITED STATES 1.625 20-50 15/11S	85,549.45	0.20
55,000	UNITED STATES 0.5 20-27 31/05S	50,720.31	0.12	227,400	UNITED STATES 1.625 21-31 15/05S	200,502.84	0.46
113,000	UNITED STATES 0.5 20-27 31/08S	103,456.80	0.24	31,000	UNITED STATES 1.75 19-26 31/12S	29,767.26	0.07
141,100	UNITED STATES 0.625 20-27 30/11S	128,731.70	0.30	42,200	UNITED STATES 1.75 19-29 15/11S	38,662.45	0.09
31,400	UNITED STATES 0.625 20-27 31/03S	29,189.73	0.07	163,800	UNITED STATES 1.75 21-41 15/08S	116,118.85	0.27
168,900	UNITED STATES 0.625 20-30 15/05S	143,419.85	0.33	146,600	UNITED STATES 1.75 22-29 31/01S	135,914.24	0.31
228,000	UNITED STATES 0.625 20-30 15/08S	192,143.44	0.44	18,000	UNITED STATES 1.875 19-26 30/06S	17,447.34	0.04
3,000	UNITED STATES 0.625 21-26 31/07S	2,838.98	0.01	145,100	UNITED STATES 1.875 21-41 15/02S	106,399.11	0.24
122,400	UNITED STATES 0.7500 21-26 31/03S	117,059.34	0.27	171,000	UNITED STATES 1.875 21-51 15/02S	107,168.91	0.25
90,000	UNITED STATES 0.75 21-26 30/04S	85,886.72	0.20	158,000	UNITED STATES 1.875 21-51 15/11S	98,429.07	0.23

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## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
125,500	UNITED STATES 1.875 22-27 28/02S	120,529.02	0.28	171,000	UNITED STATES 2.875 18-28 15/05S	166,912.03	0.38
137,000	UNITED STATES 1.875 22-29 28/02S	127,549.14	0.29	172,700	UNITED STATES 2.875 18-28 15/08S	168,288.06	0.39
229,800	UNITED STATES 1.875 22-32 15/02S	202,942.13	0.47	73,400	UNITED STATES 2.875 19-49 15/05S	57,940.13	0.13
171,000	UNITED STATES 1 21-28 31/07S	155,289.38	0.36	96,000	UNITED STATES 2.875 22-29 30/04S	93,142.50	0.21
111,600	UNITED STATES 2.00 16-26 15/11S	107,885.81	0.25	223,000	UNITED STATES 2.875 22-32 15/05S	210,874.38	0.48
99,200	UNITED STATES 2.00 20-50 15/02S	64,650.50	0.15	140,800	UNITED STATES 2.875 22-52 15/05S	110,286.00	0.25
174,800	UNITED STATES 2.00 -51 15/08S	112,582.12	0.26	800	UNITED STATES 2 15-25 25/08S	786.08	0.00
75,300	UNITED STATES 2.125 19-26 31/05S	73,373.38	0.17	137,300	UNITED STATES 2 21-41 15/11S	100,979.86	0.23
124,200	UNITED STATES 2.250 21-41 15/05S	96,274.41	0.22	24,700	UNITED STATES 3.00 12-42 15/05S	21,230.42	0.05
127,600	UNITED STATES 2.25 15-25 15/11S	125,282.26	0.29	53,300	UNITED STATES 3.00 14-44 15/11S	44,472.19	0.10
77,600	UNITED STATES 2.25 16-46 15/08S	55,544.63	0.13	35,400	UNITED STATES 3.00 15-45 15/05S	29,437.31	0.07
86,300	UNITED STATES 2.25 17-27 15/02S	83,643.57	0.19	69,000	UNITED STATES 3.00 17-47 15/02S	56,547.65	0.13
120,000	UNITED STATES 2.25 17-27 15/08S	115,659.37	0.27	53,600	UNITED STATES 3.00 17-47 15/05S	43,851.50	0.10
96,700	UNITED STATES 2.25 17-27 15/11S	92,922.65	0.21	55,900	UNITED STATES 3.00 18-25 30/09S	55,362.84	0.13
80,000	UNITED STATES 2.25 19-26 31/03S	78,237.50	0.18	100	UNITED STATES 3.00 18-25 31/10S	99.00	0.00
64,000	UNITED STATES 2.25 19-49 15/08S	44,350.00	0.10	75,300	UNITED STATES 3.00 18-48 15/02S	61,240.08	0.14
148,300	UNITED STATES 2.25 22-52 15/02S	101,145.24	0.23	68,900	UNITED STATES 3.00 18-48 15/08S	55,873.60	0.13
111,000	UNITED STATES 2.375 17-27 15/05S	107,626.64	0.25	134,500	UNITED STATES 3.00 22-52 15/08S	108,104.37	0.25
35,000	UNITED STATES 2.375 19-26 30/04S	34,271.29	0.08	131,000	UNITED STATES 3.1250 18-28 15/11S	128,717.73	0.30
99,600	UNITED STATES 2.375 19-29 15/05S	94,518.85	0.22	55,800	UNITED STATES 3.1250 18-48 15/05S	46,348.88	0.11
87,800	UNITED STATES 2.375 19-49 15/11S	62,406.59	0.14	32,000	UNITED STATES 3.125 11-41 15/11S	28,265.00	0.06
177,400	UNITED STATES 2.375 21-51 15/05S	125,177.87	0.29	36,100	UNITED STATES 3.125 12-42 15/02S	31,784.92	0.07
98,600	UNITED STATES 2.375 22-29 31/03S	93,670.00	0.22	46,300	UNITED STATES 3.125 13-43 15/02S	40,071.20	0.09
107,700	UNITED STATES 2.375 22-42 15/02S	83,888.20	0.19	61,000	UNITED STATES 3.125 14-44 15/08S	52,012.03	0.12
71,000	UNITED STATES 2.50 15-45 15/02S	54,270.62	0.12	127,000	UNITED STATES 3.125 22-27 31/08S	125,442.27	0.29
57,700	UNITED STATES 2.50 16-46 15/02S	43,617.60	0.10	36,000	UNITED STATES 3.125 22-29 31/08S	35,254.69	0.08
62,800	UNITED STATES 2.50 16-46 15/05S	47,345.31	0.11	93,700	UNITED STATES 3.25 22-27 30/06S	92,909.41	0.21
82,000	UNITED STATES 2.5 19-26 28/02S	80,539.37	0.18	93,900	UNITED STATES 3.25 22-42 15/05S	83,497.64	0.19
93,300	UNITED STATES 2.5 22-27 31/03S	90,909.19	0.21	48,000	UNITED STATES 3.375 14-44 15/05S	42,660.00	0.10
68,400	UNITED STATES 2.625 18-25 31/12S	67,368.66	0.15	70,900	UNITED STATES 3.375 18-48 15/11S	61,439.28	0.14
74,000	UNITED STATES 2.625 19-26 31/01S	72,863.98	0.17	81,100	UNITED STATES 3.375 22-42 15/08S	73,205.42	0.17
130,900	UNITED STATES 2.625 19-29 15/02S	125,858.31	0.29	216,000	UNITED STATES 3.375 23-33 15/05S	210,060.00	0.48
95,000	UNITED STATES 2.625 22-27 31/05S	92,691.79	0.21	17,000	UNITED STATES 3.50 09-39 15/02S	16,221.72	0.04
56,000	UNITED STATES 2.625 22-29 31/07S	53,633.12	0.12	100	UNITED STATES 3.5 22-25 15/09S	99.54	0.00
67,200	UNITED STATES 2.750 17-47 15/08S	52,437.00	0.12	116,000	UNITED STATES 3.5 23-28 31/01S	115,746.25	0.27
37,400	UNITED STATES 2.75 12-42 15/08S	30,808.25	0.07	83,000	UNITED STATES 3.5 23-30 31/01S	82,597.97	0.19
48,400	UNITED STATES 2.75 12-42 15/11S	39,688.00	0.09	220,000	UNITED STATES 3.5 23-33 15/02S	216,218.75	0.50
68,000	UNITED STATES 2.75 17-47 15/11S	52,955.00	0.12	51,400	UNITED STATES 3.625 13-43 15/08S	47,577.12	0.11
131,900	UNITED STATES 2.75 18-28 15/02S	128,417.02	0.29	56,000	UNITED STATES 3.625 14-44 15/02S	51,668.75	0.12
105,000	UNITED STATES 2.75 22-27 30/04S	102,842.58	0.24	95,300	UNITED STATES 3.625 23-26 15/05S	95,158.54	0.22
128,500	UNITED STATES 2.75 22-27 31/07S	125,638.87	0.29	115,000	UNITED STATES 3.625 23-28 31/03S	115,242.58	0.26
77,000	UNITED STATES 2.75 22-29 31/05S	74,250.86	0.17	133,400	UNITED STATES 3.625 23-53 15/02S	121,310.62	0.28
216,900	UNITED STATES 2.75 22-32 15/08S	202,733.71	0.47	30,000	UNITED STATES 3.75 11-41 15/08S	28,912.50	0.07
71,000	UNITED STATES 2.875 13-43 15/05S	58,952.18	0.14	51,900	UNITED STATES 3.75 13-43 15/11S	48,834.66	0.11
51,400	UNITED STATES 2.875 15-45 15/08S	41,786.60	0.10	27,900	UNITED STATES 3.875 10-40 15/08S	27,481.50	0.06
37,600	UNITED STATES 2.875 16-46 15/11S	30,226.88	0.07	125,000	UNITED STATES 3.875 22-27 30/11S	126,093.75	0.29
59,900	UNITED STATES 2.875 18-25 30/11S	59,200.39	0.14	115,000	UNITED STATES 3.875 22-27 31/12S	116,105.08	0.27

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
48,300	UNITED STATES 3.875 22-29 30/09S	48,918.84	0.11	125,000	UNITED STATES TR BI 4.25 24-25 31/12S	125,571.28	0.29
79,000	UNITED STATES 3.875 22-29 30/11S	80,043.04	0.18	23,000	UNITED STATES TREAS 4.125 24-31 31/07S	23,646.87	0.05
79,400	UNITED STATES 3.875 22-29 31/12S	80,442.12	0.18	91,500	UNITED STATES TREAS 4.375 23-43 15/08S	94,102.03	0.22
112,900	UNITED STATES 3.875 23-26 15/01S	112,957.34	0.26	6,000	UNITED STATES TREAS 6.625 97-27 15/02S	6,421.41	0.01
85,100	UNITED STATES 3.875 23-43 15/02S	82,121.50	0.19	68,000	UNITED STATES TREASU 3.5 23-30 30/04S	67,633.44	0.16
28,500	UNITED STATES 3 15-45 15/11S	23,641.64	0.05	135,000	UNITED STATES TREASU 3.625 23-28 31/05S	135,210.94	0.31
76,100	UNITED STATES 3 19-49 15/02S	61,605.32	0.14	133,500	UNITED STATES TREASU 3.625 23-53 15/05S	121,526.72	0.28
134,400	UNITED STATES 4.00 22-52 15/11S	130,809.00	0.30	106,500	UNITED STATES TREASU 3.75 23-26 15/04S	106,491.68	0.24
116,000	UNITED STATES 4.125 22-27 30/09S	117,866.87	0.27	64,000	UNITED STATES TREASU 3.75 23-30 31/05S	64,430.00	0.15
122,000	UNITED STATES 4.125 22-27 31/10S	123,944.38	0.28	150,000	UNITED STATES TREASU 3.75 24-26 31/08S	150,216.79	0.34
216,000	UNITED STATES 4.125 22-32 15/11S	222,210.00	0.51	97,000	UNITED STATES TREASU 3.75 24-31 31/08S	97,530.47	0.22
25,300	UNITED STATES 4.25 09-39 15/05S	26,145.97	0.06	91,600	UNITED STATES TREASU 3.875 23-43 15/05S	88,207.94	0.20
28,000	UNITED STATES 4.25 10-40 15/11S	28,813.75	0.07	160,900	UNITED STATES TREASU 4.0 24-29 31/01S	163,640.33	0.38
105,000	UNITED STATES 4.25 22-25 15/10S	105,311.72	0.24	115,100	UNITED STATES TREASU 4.125 23-28 31/07S	117,357.04	0.27
76,000	UNITED STATES 4.25 24-54 15/08S	77,626.87	0.18	147,000	UNITED STATES TREASU 4.125 24-29 31/03S	150,364.93	0.35
16,000	UNITED STATES 4.375 08-38 15/02S	16,850.00	0.04	30,000	UNITED STATES TREASU 4.125 24-44 15/08S	29,770.31	0.07
16,300	UNITED STATES 4.375 09-39 15/11S	17,048.78	0.04	131,100	UNITED STATES TREASU 4.25 24-26 31/01S	131,796.47	0.30
21,000	UNITED STATES 4.375 10-40 15/05S	21,945.00	0.05	105,000	UNITED STATES TREASU 4.25 24-27 15/03S	106,632.42	0.24
28,000	UNITED STATES 4.375 11-41 15/05S	29,203.13	0.07	83,500	UNITED STATES TREASU 4.25 24-31 28/02S	86,363.79	0.20
78,200	UNITED STATES 4.375 23-30 30/11S	81,358.55	0.19	93,700	UNITED STATES TREASU 4.375 23-26 15/08S	94,882.23	0.22
18,000	UNITED STATES 4.50 06-36 15/02S	19,274.06	0.04	74,000	UNITED STATES TREASU 4.375 24-26 31/07S	74,896.10	0.17
16,500	UNITED STATES 4.50 08-38 15/05S	17,569.92	0.04	285,000	UNITED STATES TREASU 4.375 24-34 15/05S	298,537.50	0.69
25,000	UNITED STATES 4.50 09-39 15/08S	26,515.62	0.06	110,000	UNITED STATES TREASU 4.5 24-27 15/05S	112,483.59	0.26
110,900	UNITED STATES 4.5 22-25 15/11S	111,610.45	0.26	110,000	UNITED STATES TREASU 4.625 23-26 15/03S	111,323.44	0.26
249,000	UNITED STATES 4.5 23-33 15/11S	263,006.25	0.60	108,900	UNITED STATES TREASU 4.625 23-26 15/09S	110,856.80	0.25
137,000	UNITED STATES 4.5 24-27 15/04S	139,986.17	0.32	92,400	UNITED STATES TREASU 4.625 23-26 15/10S	94,154.16	0.22
92,000	UNITED STATES 4.5 24-44 15/02S	95,996.25	0.22	129,000	UNITED STATES TREASU 4.625 23-28 30/09S	134,008.82	0.31
27,500	UNITED STATES 4.625 10-40 15/02S	29,541.02	0.07	94,000	UNITED STATES TREASU 4.625 24-44 15/05S	99,654.69	0.23
112,000	UNITED STATES 4.625 24-29 30/04S	116,970.00	0.27	114,200	UNITED STATES TREASU 4.875 23-28 31/10S	119,794.02	0.28
164,000	UNITED STATES 4.625 24-54 15/05S	177,914.38	0.41	75,500	UNITED STATES TREASU 4.875 23-30 31/10S	80,584.45	0.19
30,300	UNITED STATES 4.75 11-41 15/02S	32,998.59	0.08	135,000	UNITED STATES TREASU 5.0 23-25 31/10S	136,487.11	0.31
112,700	UNITED STATES 4 22-25 15/12S	112,871.70	0.26	67,800	UNITED STATES TREASUR 3.625 23-30 31/03S	67,852.97	0.16
65,600	UNITED STATES 4 22-29 31/10S	66,824.87	0.15	185,800	UNITED STATES TREASUR 4.875 24-26 30/04S	188,978.92	0.43
82,000	UNITED STATES 4 22-42 15/11S	80,705.93	0.19	14,000	UNITED STATES TREASUR 6.00 96-26 15/02S	14,397.58	0.03
87,000	UNITED STATES 4 23-26 15/02S	87,227.70	0.20	64,900	UNITED STATES TRE NO 3.75 23-30 30/06S	65,325.91	0.15
115,000	UNITED STATES 4 23-28 29/02S	116,581.25	0.27	11,000	UNITED STATES TRE NOT 4.25 24-31 30/06S	11,390.16	0.03
67,500	UNITED STATES 4 23-30 28/02S	68,797.27	0.16	115,000	UNITED STATES TR NO 4.0 23-28 30/06S	116,725.00	0.27
15,300	UNITED STATES 5.00 07-37 15/05S	17,083.41	0.04	95,800	UNITED STATES TR NO 4.375 23-26 15/12S	97,326.81	0.22
27,000	UNITED STATES 5.25 98-28 15/11S	28,704.38	0.07	117,900	UNITED STATES TR NOT 4.875 23-25 30/11S	119,194.14	0.27
9,000	UNITED STATES 5.25 99-29 15/02S	9,622.97	0.02	19,000	USA TREASURY BONDS 6.125 97-27 15/11S	20,402.73	0.05
18,100	UNITED STATES 5.375 01-31 15/02S	19,902.93	0.05	89,900	USA TREASURY NOTE 4.00 24-31 31/01S	91,676.93	0.21
15,000	UNITED STATES 5.50 98-28 15/08S	16,067.58	0.04	99,800	US TREASUR 4.125 24-27 15/02S	100,953.94	0.23
14,800	UNITED STATES 6.25 99-30 15/05S	16,759.84	0.04	124,000	US TREASURY 0.625 20-27 31/12S	112,878.75	0.26
8,000	UNITED STATES 6.375 97-27 15/08S	8,601.25	0.02	135,000	US TREASURY N/B 3.5000 23-28 30/04S	134,673.05	0.31
10,000	UNITED STATES 6.5 96-26 15/11S	10,616.40	0.02	155,000	US TREASURY N/B 3.625 24-29 31/08S	155,484.37	0.36
12,000	UNITED STATES 6.75 96-26 15/08S	12,664.22	0.03	127,000	US TREASURY N/B 3.7500 23-28 31/12S	127,863.20	0.29
87,000	UNITED STATES OF AMER 3.75 23-30 30/12S	87,523.36	0.20	236,100	US TREASURY N/B 3.8750 23-33 15/08S	238,055.20	0.55

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
94,000	US TREASURY N/B 3.8750 24-34 15/08S	94,675.63	0.22	14,000	WARNERMEDIA HOLDINGS 4.279 23-32 15/03S	12,433.91	0.03
117,000	US TREASURY N/B 4.0000 24-29 31/07S	119,230.31	0.27	30,000	WARNERMEDIA HOLDINGS 5.141 23-52 15/03S	23,128.36	0.05
65,000	US TREASURY N/B 4.0000 23-30 31/07S	66,274.61	0.15	15,000	WARNERMEDIA HOLDINGS I 5.05 23-42 15/03S	12,252.29	0.03
111,300	US TREASURY N/B 4.0000 24-27 15/01S	112,230.40	0.26	20,000	WASTE MANAGEMENT 4.875 23-29 15/02S	20,682.08	0.05
105,000	US TREASURY N/B 4.1250 23-26 15/06S	105,709.57	0.24	20,000	WASTE MANAGEMENT INC 4.625 23-30 15/02S	20,480.07	0.05
70,600	US TREASURY N/B 4.1250 23-30 31/08S	72,453.25	0.17	20,000	WELLTOWER INC 2.8 21-31 25/03S	18,044.78	0.04
138,200	US TREASURY N/B 4.1250 23-53 15/08S	137,660.16	0.32	20,000	WESTERN GAS PARTNERS 5.30 18-48 01/03S	18,162.62	0.04
101,000	US TREASURY N/B 4.1250 24-31 31/03S	103,761.72	0.24	30,000	WESTROCK CO INC 4.65 19-26 15/03S	30,034.93	0.07
140,200	US TREASURY N/B 4.2500 24-29 28/02S	144,110.27	0.33	86,900	WI TREASURY SEC 4.625 23-30 30/09S	91,530.14	0.21
104,000	US TREASURY N/B 4.2500 24-29 30/06S	107,055.00	0.25	20,000	ZOETIS INC 5.6000 22-32 16/11S	21,417.01	0.05
120,500	US TREASURY N/B 4.3750 23-28 30/11S	124,199.73	0.29		<b>Uruguay</b>	<b>45,754.02</b>	<b>0.11</b>
124,000	US TREASURY N/B 4.3750 23-28 31/08S	127,584.37	0.29	6,000	URUGUAY 4.375 19-31 23/01S	6,025.19	0.01
144,000	US TREASURY N/B 4.5000 24-26 31/03S	145,513.13	0.33	20,000	URUGUAY 4.975 18-55 20/04S	19,420.41	0.04
144,000	US TREASURY N/B 4.5000 24-29 31/05S	149,771.25	0.34	16,000	URUGUAY 5.10 14-50 18/06S	15,962.90	0.04
99,100	US TREASURY N/B 4.6250 23-26 15/11S	101,074.26	0.23	4,000	URUGUAY 5.7500 22-34 28/10S	4,345.52	0.01
96,000	US TREASURY N/B 4.6250 24-31 30/04S	101,430.00	0.23		<b>Floating rate notes</b>	<b>2,047,752.82</b>	<b>4.70</b>
96,000	US TREASURY N/B 4.6250 24-31 31/05S	101,445.00	0.23		<b>Australia</b>	<b>37,679.50</b>	<b>0.09</b>
93,500	US TREASURY N/B 4.7500 23-43 15/11S	100,892.34	0.23	30,000	WESTPAC BANKING CORP FL.R 19-34 24/07SS	28,997.09	0.07
146,700	US TREASURY N/B 4.7500 23-53 15/11S	162,080.58	0.37	10,000	WESTPAC BANKING CORP FL.R 21-36 18/11S1S	8,682.41	0.02
154,000	US TREASURY N/B 4.8750 24-26 31/05S	156,839.38	0.36		<b>Canada</b>	<b>19,714.52</b>	<b>0.05</b>
400	US TREASURY N/B 5.0000 23-25 31/08S	403.39	0.00	20,000	MANULIFE FINANCIAL FL.R 17-32 24/02S	19,714.52	0.05
262,000	US TREASURY NOTEBOND 4.0 24-34 15/02S	266,544.06	0.61		<b>France</b>	<b>14,843.60</b>	<b>0.03</b>
169,000	US TREASURY NOTEBOND 4.25 24-54 15/02S	172,274.37	0.40	12,000	ORANGE SA FL.R 01-31 01/03S	14,843.60	0.03
137,600	US TREASURY NOTEBOND 4.625 24-26 28/02S	139,137.25	0.32		<b>United Kingdom</b>	<b>207,626.35</b>	<b>0.48</b>
30,000	VENTAS REALTY LP 4.4000 18-29 15/01S	29,909.72	0.07	200,000	HSBC FL.R 24-30 04/03S	207,626.35	0.48
40,000	VERALTO CORPORATION 5.35 24-28 18/09S	41,656.17	0.10		<b>United States of America</b>	<b>1,767,888.85</b>	<b>4.06</b>
10,000	VERISK ANALYTIC INC 5.2500 24-34 05/06S	10,325.34	0.02	10,000	ALLY FINANCIAL INC FL.R 24-35 26/07S	10,233.96	0.02
30,000	VERIZON COMM 2.55 21-31 21/03S31 22/03S	26,797.94	0.06	10,000	AMERICAN EXPRESS FL.R 24-35 26/07S	10,413.23	0.02
30,000	VERIZON COMM 3.15 20-30 22/03S	28,275.93	0.06	50,000	AMEX FL.R 23-34 01/05S	51,257.22	0.12
21,000	VERIZON COMM 4.329 18-28 21/09S	21,095.22	0.05	10,000	BANK OF AMERICA CORP FL.R 17-48 20/01S	9,219.30	0.02
30,000	VERIZON COMM 4.4 14-34 01/11S	29,294.61	0.07	20,000	BANK OF AMERICA CORP FL.R 18-28 20/12S	19,462.25	0.04
30,000	VERIZON COMMUNIC 1.45 21-26 22/03S	28,779.84	0.07	10,000	BANK OF AMERICA CORP FL.R 18-29 23/07S	9,970.50	0.02
30,000	VERIZON COMMUNIC 3.55 21-51 22/03S	23,250.60	0.05	20,000	BANK OF AMERICA CORP FL.R 19-50 15/03S	18,138.80	0.04
10,000	VERIZON COMMUNICATION 1.68 21-30 30/04S	8,551.10	0.02	8,000	BANK OF AMERICA CORP FL.R 20-26 21/10S	7,725.44	0.02
30,000	VERIZON COMMUNICATION 3.4 21-41 22/03S	24,517.78	0.06	12,000	BANK OF AMERICA CORP FL.R 20-31 13/02S	10,867.90	0.02
10,000	VERIZON COMMUNICATION 3.7 21-61 22/03S	7,565.32	0.02	20,000	BANK OF AMERICA CORP FL.R 20-31 23/07S	17,349.17	0.04
10,000	VERIZON COMMUNICATION 3.875 22-52 01/03S	8,196.28	0.02	20,000	BANK OF AMERICA CORP FL.R 20-31 29/04S	18,150.58	0.04
20,000	VERIZON COMMUNICATION 4.50 17-33 10/08S	19,744.25	0.05	30,000	BANK OF AMERICA CORP FL.R 20-41 19/06S	22,565.35	0.05
30,000	VISA INC 2.7000 20-40 15/04S	23,587.48	0.05	40,000	BANK OF AMERICA CORP FL.R 20-51 20/03S	34,744.49	0.08
30,000	VISA INC 2.75 17-27 15/09S	29,161.10	0.07	20,000	BANK OF AMERICA CORP FL.R 22-28 10/11S	21,106.07	0.05
30,000	WALMART 3.9 22-25 09/09S	29,943.41	0.07	15,000	BANK OF AMERICA CORP FL.R 22-37 08/03S	13,853.45	0.03
3,000	WALMART 4.5 22-52 09/09S	2,909.37	0.01	10,000	BANK OF AMERICA CORP FL.R 23-27 20/01S	10,083.76	0.02
30,000	WALMART INC 2.6500 21-51 22/09S	20,615.50	0.05	12,000	BANK OF AMERICA CORP FL.R 23-29 25/04S	12,338.04	0.03
20,000	WALMART INC 4.0 23-30 15/04S	20,230.30	0.05	30,000	BANK OF AMERICA CORP FL.R 23-34 25/04S	31,148.93	0.07
50,000	WALT DISNEY CO 2 19-29 01/09S	45,461.06	0.10	30,000	BANK OF NEW YORK MEL FL.R 22-28 13/06S	29,858.15	0.07
30,000	WARNERMEDIA HOLDINGS 6.412 23-26 15/03S	30,003.01	0.07	30,000	BANK OF NEW YORK MEL FL.R 22-28 25/10S	31,447.91	0.07
4,000	WARNERMEDIA HOLDINGS 4.054 23-29 15/03S	3,789.50	0.01	30,000	CAPITAL ONE FINANCIAL FL.R 23-31 30/10S	34,109.86	0.08

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
50,000 CAPITAL ONE FIN CORP FL.R 22-28 10/05S	50,583.24	0.12	10,000 PNC FINANCIAL SERVIC FL.R 24-27 23/07S	10,143.09	0.02
10,000 CITIGROUP INC FL.R 20-31 03/06S	8,990.76	0.02	10,000 PNC FINANCIAL S FL.R 22-33 06/06S	9,852.15	0.02
50,000 CITIGROUP INC FL.R 20-31 31/03S	49,633.62	0.11	13,000 PNC FINANCIAL S FL.R 23-29 12/06S	13,528.86	0.03
20,000 CITIGROUP INC FL.R 20-41 26/03S	20,498.43	0.05	10,000 PRUDENTIAL FINANCIA FL.R 24-54 15/03S	10,731.18	0.02
30,000 CITIGROUP INC FL.R 21-27 09/06S	28,590.60	0.07	10,000 PRUDENTIAL FINANCIAL FL.R 17-47 15/09S	9,847.64	0.02
7,000 CITIGROUP INC FL.R 22-28 24/02S	6,803.12	0.02	20,000 SANTANDER HO FL.R 22-26 09/09S	20,111.58	0.05
4,000 CITIGROUP INC FL.R 22-28 24/05S	4,031.89	0.01	5,000 SANTANDER HOLDINGS FL.R 23-31 09/11S	5,622.45	0.01
30,000 CITIGROUP INC FL.R 22-33 17/03S	28,092.04	0.06	3,000 SEMPRA ENERGY FL.R 4.125 21-52 01/04S	2,858.87	0.01
20,000 CITIGROUP INC FL.R 22-33 25/01S	17,860.12	0.04	3,000 SEMPRA FL.R 24-54 01/10S	3,117.14	0.01
20,000 CITIGROUP INC FL.R 23-34 25/05S	21,342.66	0.05	30,000 STATE STREET CORP FL.R 23-34 18/05S	31,172.89	0.07
10,000 COMERICA INC FL.R -30 30/01S	10,306.61	0.02	25,000 TRUIST FINANCIAL CORP FL.R 23-29 26/01S	25,263.74	0.06
150,000 DEUTSCHE BANK AG NY FL.R 20-26 24/11S	145,292.20	0.33	30,000 TRUIST FINANCIAL FL.R 23-27 08/06S	30,787.88	0.07
14,000 DISCOVER FINANCIAL FL.R 23-34 02/11S	16,440.76	0.04	30,000 US BANCORP FL.R 23-29 12/06S	31,434.50	0.07
30,000 FIFTH THIRD BANCORP FL.R 22-28 27/10S	31,601.63	0.07	10,000 US BANCORP FL.R 23-34 01/02S	9,995.63	0.02
10,000 GOLDMAN SACHS GROUP FL.R 18-29 01/05S	9,940.41	0.02	30,000 US BANCORP FL.R 23-34 12/06S	32,014.37	0.07
8,000 GOLDMAN SACHS GROUP FL.R 18-29 23/04S	7,842.64	0.02	<b>Convertible bonds</b>	<b>41,592.10</b>	<b>0.10</b>
10,000 GOLDMAN SACHS GROUP FL.R 20-26 09/12S	9,593.51	0.02	<b>United States of America</b>	<b>41,592.10</b>	<b>0.10</b>
30,000 GOLDMAN SACHS GROUP FL.R 21-27 09/03S	28,704.24	0.07	10,000 BANK OF NY MELL -32 22/07S	10,351.10	0.02
20,000 GOLDMAN SACHS GROUP FL.R 21-27 21/10S	19,067.07	0.04	10,000 CAPITAL ONE FIN -35 26/07S	10,464.49	0.02
40,000 GOLDMAN SACHS GROUP FL.R 21-32 21/10S	35,129.35	0.08	10,000 CITIZENS FINANCIAL -32 23/07S	10,386.69	0.02
30,000 GOLDMAN SACHS GROUP FL.R 22-28 23/08S	30,158.37	0.07	10,000 MORGAN STANLEY -35 19/07S	10,389.82	0.02
10,000 GOLDMAN SACHS GROUP FL.R 22-43 24/02S	8,140.47	0.02	<b>Other transferable securities</b>	<b>214,799.90</b>	<b>0.49</b>
10,000 GOLDMAN SACHS GROUP FL.R 23-34 24/10S	11,287.68	0.03	<b>Bonds</b>	<b>204,367.38</b>	<b>0.47</b>
10,000 GOLDMAN SACHS GROUP FL.R -35 23/07S	10,362.34	0.02	<b>Chile</b>	<b>204,367.38</b>	<b>0.47</b>
10,000 HUNTINGTON BANCSHARE FL.R 22-36 15/08S	8,127.47	0.02	200,000 CHILE 4.85 24-29 23/01S	204,367.38	0.47
30,000 HUNTINGTON BANCSHARES FL.R 24-35 02/02S	31,258.17	0.07	<b>Floating rate notes</b>	<b>10,432.52</b>	<b>0.02</b>
30,000 JPM CHASE FL.R 23-34 23/10S	33,364.29	0.08	<b>United States of America</b>	<b>10,432.52</b>	<b>0.02</b>
50,000 JPMORGAN CHASE & CO FL.R 17-38 24/07S	45,686.55	0.10	10,000 JP MORGAN CHASE FL.R 24-35 22/07S	10,432.52	0.02
20,000 JPMORGAN CHASE & CO FL.R 18-29 05/12S	20,089.16	0.05	<b>Total securities portfolio</b>	<b>43,008,840.08</b>	<b>98.74</b>
30,000 JPMORGAN CHASE & CO FL.R 18-29 23/04S	29,676.09	0.07			
20,000 JPMORGAN CHASE & CO FL.R 19-30 15/10S	18,536.40	0.04			
30,000 JPMORGAN CHASE & CO FL.R 22-28 25/07S	30,549.01	0.07			
30,000 JPMORGAN CHASE & CO FL.R 22-33 14/09S	31,735.79	0.07			
30,000 JPMORGAN CHASE & CO FL.R 22-33 25/07S	30,646.29	0.07			
20,000 JPMORGAN CHASE CO FL.R 18-49 23/01S1S	17,072.96	0.04			
10,000 JPMORGAN CHASE FL.R 23-29 23/10S	10,652.40	0.02			
30,000 JPMORGAN CHASE FL.R 23-34 01/06S	31,392.27	0.07			
20,000 MANDT BANK CORPOR FL.R 23-34 27/01S	19,825.51	0.05			
10,000 MORGAN STANLEY CAPIT FL.R 23-34 21/04S	10,330.20	0.02			
10,000 MORGAN STANLEY FL.R 17-28 22/07S	9,795.37	0.02			
10,000 MORGAN STANLEY FL.R 20-31 22/01S	9,161.69	0.02			
9,000 MORGAN STANLEY FL.R 21-36 16/09S	7,532.40	0.02			
8,000 MORGAN STANLEY FL.R 23-29 20/04S	8,221.86	0.02			
5,000 MORGAN STANLEY FL.R 23-34 21/07S	5,218.97	0.01			
10,000 MORGAN STANLEY FL.R 23-38 19/01S	10,492.62	0.02			
10,000 PNC FINANCIAL SERV FL.R 24-35 23/07S	10,430.94	0.02			
50,000 PNC FINANCIAL SERVICE FL.R 23-34 20/10S	57,272.35	0.13			

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>111,814,463.86</b>	<b>99.68</b>	15,906 LEGRAND SA	1,643,089.80	1.46
<b>Shares</b>	<b>111,814,463.86</b>	<b>99.68</b>	3,000 L OREAL-ACT REG PROV PRIM.FIDELITE 2013	1,206,150.00	1.08
<b>Austria</b>	<b>970,981.50</b>	<b>0.87</b>	1,500 L OREAL S A	603,075.00	0.54
1,256 ERSTE GROUP BANK AG	61,858.00	0.06	6,579 LVMH	4,529,641.50	4.04
12,203 VERBUND AG	909,123.50	0.81	7,952 PERNOD RICARD SA	1,078,291.20	0.96
<b>Belgium</b>	<b>3,782,641.63</b>	<b>3.37</b>	9,619 PUBLICIS GROUPE SA	944,585.80	0.84
17,831 ANHEUSER-BUSCH INBEV	1,058,804.78	0.94	27,806 SANOFI	2,861,237.40	2.55
353 D'ITEREN	67,034.70	0.06	1,124 SARTORIUS STEDIM BIOTECH	211,031.00	0.19
12,292 ELIA SYSTEM OPERATOR SA	1,262,388.40	1.13	20,727 SCHNEIDER ELECTRIC SE	4,895,717.40	4.36
2,701 GROUPE BRUXELLES LAMBERT GBL	188,934.95	0.17	1,870 TELEPERFORMANCE SE	173,910.00	0.16
2,273 SOFINA SA	576,432.80	0.51	2,489 UNIBAIL RODAMCO	195,635.40	0.17
3,883 UCB	629,046.00	0.56	17,646 VINCI SA	1,851,947.70	1.65
<b>Finland</b>	<b>6,962,865.45</b>	<b>6.21</b>	18,046 VIVENDI SA	187,317.48	0.17
5,476 ELISA CORPORATION -A-	260,767.12	0.23	<b>Germany</b>	<b>26,439,854.90</b>	<b>23.57</b>
66,739 KESKO CORP	1,279,052.94	1.14	3,899 ADIDAS AG - REG SHS	927,572.10	0.83
4,911 KONE OYJ-B-	263,720.70	0.24	9,829 ALLIANZ SE	2,899,555.00	2.58
2,753 METSO CORPORATION	26,428.80	0.02	1,974 BAYERISCHE MOTOREN WERKE AG	156,301.32	0.14
155,158 NOKIA OYJ	608,839.99	0.54	174 BAYERISCHE MOTOREN WERKE AG PREF	12,928.20	0.01
181,130 NORDEA BANK	1,918,166.70	1.71	3,173 BEIERSDORF AG	428,830.95	0.38
5,060 ORION CORPORATION (NEW) -B-	249,053.20	0.22	5,437 BRENNTAG SE	364,170.26	0.32
34,590 SAMPO	1,449,321.00	1.29	2,223 CARL ZEISS MEDITEC AG - INHABER-AKT	158,166.45	0.14
45,150 WARTSILA CORPORATION -B-	907,515.00	0.81	264 DAIMLER TRUCK HOLDING AG - REG SHS	8,878.32	0.01
<b>France</b>	<b>35,644,356.10</b>	<b>31.78</b>	1,760 DELIVERY HERO	63,747.20	0.06
2,779 ACCOR SA	108,381.00	0.10	16,618 DEUTSCHE BANK AG PREFERENTIAL SHARE	257,545.76	0.23
1,679 AEROPORTS DE PARIS-ADP-	193,588.70	0.17	3,956 DEUTSCHE BOERSE AG	833,529.20	0.74
3,367 AIR LIQUIDE SA	583,366.42	0.52	5,459 DEUTSCHE POST AG REG SHS	218,523.77	0.19
25,632 ALSTOM	477,652.33	0.43	42,964 DEUTSCHE TELEKOM AG-REG	1,133,819.96	1.01
13,877 AMUNDI SA	930,452.85	0.83	2,030 DR ING HCF PORSCHE AKTIENGESELLSCH	145,145.00	0.13
49,995 AXA SA	1,726,327.35	1.54	17,173 GEA GROUP AG - INHABER-AKT	754,925.08	0.67
1,204 BIOMERIEUX SA	129,550.40	0.12	1,123 HENKEL AG & CO KGAA	85,741.05	0.08
7,726 BNP PARIBAS SA	475,535.30	0.42	4,585 HENKEL AG & CO KGAA PREFERENTIAL SHARE	386,974.00	0.34
4,116 CAPGEMINI SE	798,298.20	0.71	37,483 INFINEON TECHNOLOGIES AG	1,179,215.18	1.05
11,736 COVIVIO SA	640,198.80	0.57	7,660 KNORR-BREMSE AG - BEARER SHS	611,651.00	0.55
26,459 DASSAULT SYST.	942,734.17	0.84	3,559 LEG IMMOBILIEN - NAMEN AKT	333,763.02	0.30
12,719 EDENRED SA	432,700.38	0.39	4,395 MERCK KGAA	694,410.00	0.62
8,006 ESSILORLUXOTTICA SA	1,702,075.60	1.52	1,036 MTU AERO ENGINES AG	290,080.00	0.26
8,503 GECINA	879,210.20	0.78	4,653 MUENCHENER RUECKVERSICHERUNGS AG REG SHS	2,299,977.90	2.05
46,517 GETLINK ACT	745,202.34	0.66	1,641 NEMETSCHKE	152,613.00	0.14
871 HERMES INTERNATIONAL SA	1,921,426.00	1.71	4,499 PUMA AG	168,712.50	0.15
1,564 IPSEN	172,822.00	0.15	135 RATIONAL NAMEN	123,525.00	0.11
1,909 KERING	490,326.65	0.44	26,226 SAP AG	5,360,594.40	4.78
37,357 KLEPIERRE SA	1,099,790.08	0.98	1,036 SARTORIUS VORZ.OHNE STIMMRECHT.	261,279.20	0.23
1,851 L'OREAL SA	744,194.55	0.66	5,348 SCOUT24	413,133.00	0.37
1,865 LA FRANCAISE DES JEUX SA	68,893.10	0.06	19,393 SIEMENS AG - NAMEN-AKT	3,516,726.62	3.14
			1,584 SIEMENS ENERGY - REG SHS	52,382.88	0.05
			7,584 SIEMENS HEALTHINEERS AG - REG SHS	408,474.24	0.36
			2,189 SYMRISE AG	271,654.90	0.24

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
5,549 TALANX AG NAM AKT	419,504.40	0.37	122,951 EDP RENOVAVEIS SA - BEARER SHS	1,931,560.21	1.72
26,290 VONOVIA SE	860,471.70	0.77	3,903 GRIFOLS SA -A-	39,908.18	0.04
6,257 ZALANDO SE	185,332.34	0.17	1,285 IBERDROLA SA	17,848.65	0.02
<b>Ireland</b>	<b>992,124.70</b>	<b>0.88</b>	40,490 INDITEX SHARE FROM SPLIT	2,151,638.60	1.92
11,762 KINGSPAN GROUP	992,124.70	0.88	119,322 REDEIA CORPORACION SA	2,084,555.34	1.86
<b>Italy</b>	<b>7,367,629.47</b>	<b>6.57</b>	<b>Switzerland</b>	<b>846,997.91</b>	<b>0.76</b>
981 AMPLIFON SPA	25,319.61	0.02	2,798 DSM FIRMENICH AG	345,972.70	0.31
83,595 BANCO BPM SPA - REGISTERED	506,418.51	0.45	18,807 STMICROELECTRONICS NV - BEARER/REG SHS	501,025.21	0.45
28,169 DAVIDE CAMPARI-MILANO N.V.	214,084.40	0.19	<b>United Kingdom</b>	<b>756,276.60</b>	<b>0.67</b>
727 DIASORIN	76,262.30	0.07	10,718 COCA-COLA EUROPACIFIC PARTNERS	756,276.60	0.67
2,526 FERRARI NV	1,060,162.20	0.95	<b>Other transferable securities</b>	-	<b>0.00</b>
35,776 FINCOBANK	550,056.00	0.49	<b>Warrants</b>	-	<b>0.00</b>
49,451 MEDIOBANCA	757,836.58	0.68	<b>Italy</b>	-	<b>0.00</b>
7,606 MONCLER SPA	433,694.12	0.39	108 WEBUILD 31.08.30 WAR	-	0.00
19,123 NEXI SPA	116,497.32	0.10	<b>Total securities portfolio</b>	<b>111,814,463.86</b>	<b>99.68</b>
2,977 POSTE ITALIANE SPA	37,480.43	0.03			
6,317 RECORDATI SPA	320,903.60	0.29			
219,151 TERNA SPA	1,772,493.29	1.58			
38,014 UNICREDIT SPA REGS	1,496,421.11	1.33			
<b>Luxembourg</b>	<b>188,794.20</b>	<b>0.17</b>			
3,318 EUROFINS SCIENTIFIC SE	188,794.20	0.17			
<b>Netherlands</b>	<b>18,064,274.08</b>	<b>16.10</b>			
454 ADYEN	636,780.40	0.57			
32,928 AKZO NOBEL NV	2,084,342.40	1.86			
1,217 ARGENX SE	590,975.20	0.53			
1,134 ASM INTERNATIONAL NV - REG SHS	668,379.60	0.60			
9,087 ASML HOLDING NV	6,775,267.20	6.04			
507 BESI - REG SHS	57,569.85	0.05			
1,359 EURONEXT NV	132,434.55	0.12			
5,079 EXOR NV	488,345.85	0.44			
72,069 FERROVIAL INTERNATIONAL SE	2,780,422.02	2.48			
289 IMCD	45,055.10	0.04			
18,403 ING GROUP NV	299,490.42	0.27			
16,752 NN GROUP NV	750,154.56	0.67			
38,715 PROSUS N.V. (ZAR)	1,519,950.90	1.36			
5,569 QIAGEN NV - REG SHS	225,377.43	0.20			
0 ROYAL PHILIPS NV	-	0.00			
18,360 UNIVERSAL MUSIC GROUP N.V.	431,460.00	0.38			
3,822 WOLTERS KLUWER NV	578,268.60	0.52			
<b>Poland</b>	<b>33,846.12</b>	<b>0.03</b>			
1,998 INPOST SA	33,846.12	0.03			
<b>Spain</b>	<b>9,763,821.20</b>	<b>8.70</b>			
2,401 AENA SME SA	474,437.60	0.42			
17,377 AMADEUS IT GROUP SA -A-	1,128,114.84	1.01			
59,588 BANCO BILBAO VIZCAYA ARGENTARIA SA	578,480.30	0.52			
194,627 BANCO SANTANDER SA REG SHS	895,381.51	0.80			
12,679 CELLNEX TELECOM SA	461,895.97	0.41			

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>1,649,327.51</b>	<b>92.03</b>	10,000 CHINA 2.44 22-27 15/10A	1,456.22	0.08
			70,000 CHINA 2.46 23-26 15/02A	10,087.56	0.56
			10,000 CHINA 2.48 22-27 15/04A	1,456.04	0.08
<b>Bonds</b>	<b>1,649,327.51</b>	<b>92.03</b>	30,000 CHINA 2.48 23-28 25/09A	4,381.31	0.24
<b>China</b>	<b>1,649,327.51</b>	<b>92.03</b>	20,000 CHINA 2.5 22-27 25/07A	2,910.80	0.16
200,000 AGRICUL DEV BANK 2.8300 23-33 16/06A	29,762.70	1.66	80,000 CHINA 2.52 23-33 25/08S	11,724.96	0.65
20,000 AGRICULTURAL DEV BK 3.01 23-30 16/03A	2,981.41	0.17	160,000 CHINA 2.54 23-30 25/12A	23,446.28	1.31
260,000 AGRICULTURAL DEVELOP 1.73 24-26 14/08A	36,996.19	2.06	80,000 CHINA 2.55 23-28 15/10A	11,714.69	0.65
130,000 AGRICULTURAL DEVELOP 1.8 24-27 23/07A	18,479.09	1.03	150,000 CHINA 2.60 23-30 15/09A	22,037.43	1.23
10,000 AGRICULTURAL DEVELOP 1.88 24-26 29/05A	1,427.67	0.08	20,000 CHINA 2.62 22-29 25/09A	2,954.30	0.16
330,000 AGRICULTURAL DEVELOP 2.22 24-29 09/04A	47,571.56	2.65	20,000 CHINA 2.6 22-32 01/09S	2,943.30	0.16
20,000 AGRICULTURAL DEVELOP 2.47 24-34 02/04A	2,900.31	0.16	100,000 CHINA 2.62 23-28 15/04A	14,656.53	0.82
10,000 AGRICULTURAL DEVELOP 2.55 23-25 01/12A	1,437.40	0.08	70,000 CHINA 2.62 23-30 25/06A	10,304.38	0.57
10,000 AGRICULTURAL DEVELOP 2.9 23-28 08/03A	1,471.06	0.08	30,000 CHINA 2.64 23-28 15/01A	4,398.97	0.25
70,000 AGRICULTURAL DEVELOPMEN 2.3 24-34 04/07A	10,018.45	0.56	230,000 CHINA 2.6500 24-74 25/03S	35,057.97	1.96
200,000 AGRI DEV BK OF CHINA 2.36 24-31 20/03A	28,839.54	1.61	120,000 CHINA 2.67 23-33 25/05S	17,767.92	0.99
20,000 AGRI DEV BK OF CHINA 2.5 22-27 24/08A	2,896.53	0.16	80,000 CHINA 2.67 23-33 25/11S	11,869.52	0.66
20,000 AGRI DEV BK OF CHINA 2.6 22-25 01/12A	2,878.96	0.16	20,000 CHINA 2.68 20-30 21/05S	2,946.60	0.16
10,000 AGRI DEV BK OF CHINA 2.83 22-29 11/08A	1,477.35	0.08	20,000 CHINA 2.69 21-26 12/08A	2,906.22	0.16
10,000 AGRI DEV BK OF CHINA 2.91 22-29 21/02A	1,484.16	0.08	20,000 CHINA 2.69 22-32 15/08S	2,958.17	0.17
30,000 AGRI DEV BK OF CHINA 2.97 22-32 14/10A	4,498.59	0.25	10,000 CHINA 2.75 22-29 15/06A	1,483.71	0.08
10,000 AGRI DEV BK OF CHINA 3.19 21-28 12/08A	1,492.55	0.08	10,000 CHINA 2.75 22-32 17/02S	1,486.04	0.08
10,000 AGRI DEV BK OF CHINA 3.3 21-31 05/11A	1,537.75	0.09	20,000 CHINA 2.76 22-32 15/05S	2,982.01	0.17
20,000 AGRI DEV BK OF CHINA 3.79 20-30 26/10A	3,124.54	0.17	10,000 CHINA 2.79 22-29 15/12A	1,485.67	0.08
20,000 AGRI DEV BK OF CHINA 4 18-25 12/11A	2,919.63	0.16	10,000 CHINA 2.8 22-29 24/03A	1,486.44	0.08
30,000 AGRI DEVELOPMENT BA 2.63 23-28 07/06A	4,374.18	0.24	10,000 CHINA 2.8 22-32 15/11S	1,492.08	0.08
190,000 CHINA 1.62 24-27 15/08A	27,123.35	1.51	290,000 CHINA 2.8 23-30 25/03A	43,210.34	2.41
210,000 CHINA 1.67 24-26 15/06A	30,051.82	1.68	200,000 CHINA 2.88 23-33 25/02S	30,048.60	1.68
170,000 CHINA 1.85 24-27 15/05A	24,369.18	1.36	20,000 CHINA 2.89 21-31 18/11S	2,997.94	0.17
350,000 CHINA 1.91 24-29 15/07A	50,064.54	2.79	20,000 CHINA 2.91 21-28 14/10A	2,972.61	0.17
80,000 CHINA 1.9900 24-26 15/03A	11,486.87	0.64	10,000 CHINA 3.01 21-28 13/05A	1,489.69	0.08
180,000 CHINA 2.04 24-27 25/02A	25,910.54	1.45	20,000 CHINA 3.02 20-25 22/10A	2,896.88	0.16
180,000 CHINA 2.05 24-29 15/04A	25,883.67	1.44	20,000 CHINA 3.02 21-31 27/05S	3,026.19	0.17
250,000 CHINA 2.11 24-34 25/08S	35,497.91	1.98	110,000 CHINA 3.0 23-53 15/10S	17,861.09	1.00
260,000 CHINA 2.12 24-31 25/06A	37,171.07	2.07	10,000 CHINA 3.03 21-26 11/03A	1,455.71	0.08
200,000 CHINA 2.18 23-26 15/08A	28,800.49	1.61	10,000 CHINA 3.12 19-26 05/12A	1,473.40	0.08
80,000 CHINA 2.22 23-25 25/09A	11,464.36	0.64	230,000 CHINA 3.12 22-52 25/10S	37,525.21	2.09
140,000 CHINA 2.27 24-34 25/05S	20,148.74	1.12	30,000 CHINA 3.19 23-53 15/04S	5,006.35	0.28
80,000 CHINA 2.2800 24-31 25/03A	11,547.48	0.64	20,000 CHINA 3.25 18-28 22/11S	3,027.26	0.17
420,000 CHINA 2.28 22-25 25/11A	60,381.36	3.37	10,000 CHINA 3.27 16-46 22/08S	1,681.01	0.09
160,000 CHINA 2.3 23-26 15/05A	23,073.21	1.29	10,000 CHINA 3.27 20-30 19/11S	1,543.61	0.09
190,000 CHINA 2.330 23-25 15/12A	27,320.81	1.52	40,000 CHINA 3.27 23-73 25/03S	7,119.25	0.40
80,000 CHINA 2.35 24-34 25/02S	11,579.44	0.65	20,000 CHINA 3.28 20-27 03/12A	2,999.79	0.17
10,000 CHINA 2.37 22-27 20/01A	1,449.73	0.08	240,000 CHINA 3.32 22-52 15/04S	40,541.42	2.26
370,000 CHINA 2.39 23-26 15/11A	53,539.46	2.99	10,000 CHINA 3.4 22-72 15/07S	1,863.57	0.10
60,000 CHINA 2.4 23-28 15/07A	8,730.66	0.49	10,000 CHINA 3.53 21-51 18/10S	1,750.47	0.10
			20,000 CHINA 3.69 18-28 17/05S	3,071.36	0.17

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
20,000	CHINA 3.7 16-66 23/05S	3,901.74	0.22	10,000	EXP IMP BANK CHINA 3.4 21-28 11/01A	1,492.23	0.08
20,000	CHINA 3.73 20-70 25/05S	4,025.54	0.22	260,000	EXPORT IMPORT BANK C 2.01 24-27 12/04A	37,172.42	2.07
10,000	CHINA 3.77 17-47 20/02S	1,800.25	0.10	360,000	EXPORT IMPORT BANK C 2.06 24-26 18/03A	51,529.28	2.88
20,000	CHINA 3.81 20-50 14/09S	3,643.17	0.20	60,000	EXPORT IMPORT BANK C 2.17 24-34 16/08A	8,486.67	0.47
10,000	CHINA 3.86 19-49 22/07S	1,822.17	0.10	260,000	EXPORT IMPORT BANK C 2.26 24-31 16/05A	37,294.32	2.08
10,000	CHINA 4.05 17-47 24/07S	1,886.67	0.11	130,000	EXPORT IMPORT BANK C 2.36 23-25 06/11A	18,653.06	1.04
10,000	CHINA 4.08 18-48 22/10S	1,891.69	0.11	80,000	EXPORT IMPORT BANK C 2.44 24-34 12/04A	11,577.91	0.65
20,000	CHINA 4.22 18-48 19/03S	3,896.61	0.22	380,000	EXPORT IMPORT BANK C 2.46 24-31 26/02A	55,343.52	3.09
10,000	CHINA 4.28 17-47 23/10S	1,947.57	0.11	10,000	EXPORT IMPORT BANK C 2.5 23-26 13/10A	1,445.97	0.08
10,000	CHINA 4 19-69 24/06S	2,041.09	0.11	100,000	EXPORT IMPORT BANK C 2.92 23-30 17/04A	14,903.32	0.83
100,000	CHINA DEVELOPMENT BA 1.63 24-27 21/08A	14,274.78	0.80				
100,000	CHINA DEVELOPMENT BA 1.85 24-29 24/07A	14,196.97	0.79	<b>Other transferable securities</b>		<b>107,781.44</b>	<b>6.01</b>
70,000	CHINA DEVELOPMENT BA 2.34 24-27 05/01A	10,086.65	0.56	<b>Bonds</b>		<b>107,781.44</b>	<b>6.01</b>
100,000	CHINA DEVELOPMENT BA 2.63 24-34 08/01A	14,697.84	0.82	<b>China</b>		<b>107,781.44</b>	<b>6.01</b>
100,000	CHINA DEVELOPMENT BA 2.64 24-31 08/01A	14,677.03	0.82	180,000	AGRICUL DEV BANK 2.0800 24-26 28/02A	25,747.07	1.44
30,000	CHINA DEVELOPMENT BA 2.87 23-30 09/01A	4,447.43	0.25	30,000	AGRICUL DEV BANK 2.1200 24-27 12/03A	4,303.28	0.24
70,000	CHINA DEVELOPMENT BANK 2.26 24-34 19/07A	9,985.61	0.56	20,000	AGRICUL DEV BANK 2.5700 23-28 13/09A	2,916.97	0.16
40,000	CHINA DEVELOPMENT BK 2.22 22-25 25/08A	5,728.28	0.32	10,000	AGRICUL DEV BANK 2.8500 23-33 20/10A	1,491.90	0.08
70,000	CHINA DEVELOPMENT BK 2.35 24-34 06/05A	10,062.04	0.56	190,000	CHINA DEV BANK 2.0 24-27 12/04A	27,168.80	1.52
20,000	CHINA DEVELOPMENT BK 2.45 22-27 21/01A	2,897.78	0.16	150,000	CHINA DEVELOPMENT BK 2.25 23-26 06/07A	21,544.82	1.20
170,000	CHINA DEVELOPMENT BK 2.52 23-28 25/05A	24,754.21	1.38	160,000	CHINA DEVELOPMENT BK 2.3000 24-29 22/02A	23,153.43	1.29
10,000	CHINA DEVELOPMENT BK 2.68 22-29 13/09A	1,471.10	0.08	10,000	EXPORT-IMPORT BANK 2.50 23-28 04/08A	1,455.17	0.08
50,000	CHINA DEVELOPMENT BK 2.69 22-27 16/06A	7,277.72	0.41	<b>Total securities portfolio</b>		<b>1,757,108.95</b>	<b>98.05</b>
10,000	CHINA DEVELOPMENT BK 2.69 23-33 11/09A	1,474.97	0.08				
20,000	CHINA DEVELOPMENT BK 2.77 22-32 24/10A	2,959.20	0.17				
80,000	CHINA DEVELOPMENT BK 2.82 23-33 22/05A	11,889.42	0.66				
10,000	CHINA DEVELOPMENT BK 2.83 21-26 10/09A	1,453.53	0.08				
30,000	CHINA DEVELOPMENT BK 2.96 22-32 18/07A	4,495.23	0.25				
20,000	CHINA DEVELOPMENT BK 2.98 22-32 22/04A	2,994.81	0.17				
10,000	CHINA DEVELOPMENT BK 3.02 23-33 06/03A	1,507.50	0.08				
60,000	CHINA DEVELOPMENT BK 3.03 23-43 24/07A	9,391.85	0.52				
20,000	CHINA DEVELOPMENT BK 3.07 20-30 10/03A	2,999.57	0.17				
30,000	CHINA DEVELOPMENT BK 3.12 21-31 13/09A	4,535.91	0.25				
20,000	CHINA DEVELOPMENT BK 3.3 21-26 03/03A	2,909.78	0.16				
60,000	CHINA DEVELOPMENT BK 3.39 20-27 10/07A	8,901.85	0.50				
10,000	CHINA DEVELOPMENT BK 3.45 19-29 20/09A	1,522.98	0.08				
10,000	CHINA DEVELOPMENT BK 3.48 19-29 08/01A	1,510.47	0.08				
10,000	CHINA DEVELOPMENT BK 3.65 19-29 21/05A	1,528.47	0.09				
10,000	CHINA DEVELOPMENT BK 3.7 20-30 20/10A	1,549.36	0.09				
20,000	CHINA DEVELOPMENT BK 3.8 16-36 25/01A	3,269.56	0.18				
40,000	CHINA DEVELOPMENT BK 3.9 20-40 03/08A	6,846.13	0.38				
10,000	CHINA EXIMBANK 2.31 24-29 15/03A	1,444.16	0.08				
70,000	CHINA GOVERNMENT BON 2.37 24-29 15/01A	10,196.92	0.57				
10,000	EXP IMP BANK CHINA 2.74 22-29 05/09A	1,474.35	0.08				
20,000	EXP IMP BANK CHINA 2.9 22-32 19/08A	2,978.50	0.17				
30,000	EXP IMP BANK CHINA 3.18 22-32 11/03A	4,547.06	0.25				
10,000	EXP IMP BANK CHINA 3.23 20-30 23/03A	1,512.11	0.08				

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>778,747,354.78</b>	<b>94.06</b>	700,000 TELEKOM FINANZMGT 1.50 16-26 07/12A	683,782.44	0.08
<b>Bonds</b>	<b>619,467,780.25</b>	<b>74.82</b>	200,000 WIENERBERGER AG 4.875 23-28 04/10A	211,703.92	0.03
<b>Australia</b>	<b>12,281,807.70</b>	<b>1.48</b>	<b>Belgium</b>	<b>4,094,368.02</b>	<b>0.49</b>
500,000 ANZ BANKING GROUP 0.669 21-31 05/05A	478,455.66	0.06	300,000 ARGENTA BANQUE EPARGNE 1.00 20-27 29/01A	285,434.29	0.03
700,000 ANZ BANKING GROUP 0.75 16-26 29/06A	673,257.12	0.08	500,000 BARRY CAL 4.0 24-29 14/06A	513,542.23	0.06
400,000 APA INFRASTRUCTURE 2.00 15-27 22/03A	389,201.69	0.05	200,000 COFINIMMO SA 1 22-28 24/01A 22-28 24/01A	184,490.64	0.02
300,000 AURIZON NETWORK 3.125 16-26 01/06A	301,282.83	0.04	300,000 ELIA GROUP SA 1.5 18-28 08/09A	284,792.69	0.03
500,000 AUSNET SERVICES HOLDI 1.50 15-27 26/02A	484,246.87	0.06	100,000 ELIA SYSTEM OP 3.00 14-29 07/04A	100,046.13	0.01
800,000 AUSTRALIA NEW ZEA BK 3.652 23-26 20/01A	807,569.22	0.10	400,000 ELIA SYSTEM OP SA/NV 3.25 13-28 04/04A	404,475.26	0.05
330,000 CWTB BANK AUSTRALIA 1.125 18-28 18/01A	315,035.24	0.04	300,000 ELIA TRANSMISSION 1.375 19-26 14/01A	294,327.09	0.04
300,000 MACQUARIE 0.625 20-27 03/02A	284,620.19	0.03	100,000 KBC GROUPE SA 0.125 21-29 14/01A	91,222.53	0.01
600,000 MACQUARIE 3.202 24-29 17/09A	605,448.70	0.07	300,000 LONZA FINANCE INTERN 1.625 20-27 21/04A	291,580.31	0.04
400,000 MACQUARIE GROUP LTD 0.35 20-28 03/12A	365,593.73	0.04	500,000 SOLVAY SA 3.8750 24-28 03/04A	510,218.84	0.06
500,000 NATL AUSTRALIA BANK 1.25 16-26 18/05A	489,455.01	0.06	400,000 SYENSQO SA/NV 2.75 15-27 02/12A	397,975.30	0.05
800,000 NATL AUSTRALIA BANK 1.375 18-28 30/08A	756,460.16	0.09	400,000 VGP SA 1.5 21-29 08/04A	356,942.42	0.04
700,000 NATL AUSTRALIA BANK 2.125 22-28 24/05A	685,928.31	0.08	400,000 VGP SA 1.625 22-27 17/01A	379,320.29	0.05
300,000 SCENTRE GROUP TRUST 1.75 18-28 11/04A	286,576.50	0.03	<b>Canada</b>	<b>7,445,082.29</b>	<b>0.90</b>
300,000 SCENTRE MANAGEMENT LTD 1.45 19-29 28/03A	278,535.54	0.03	500,000 BANK OF MONTREAL 2.75 22-27 15/06A	498,079.22	0.06
200,000 SYDNEY AIRPORT FIN 1.75 18-28 26/04A	191,763.17	0.02	490,000 BANK OF NOVA SCOTIA 0.125 19-26 04/09A	465,897.06	0.06
440,000 TELSTRA CORP LTD 1.125 16-26 14/04A	429,601.59	0.05	600,000 BANK OF NOVA SCOTIA 0.25 21-28 01/11A	537,361.60	0.06
500,000 TELSTRA CORPORATION 1.375 19-29 26/03A	470,587.04	0.06	800,000 BANK OF NOVA SCOTIA 3.5 24-29 17/04A	814,708.83	0.10
300,000 TOYOTA FINANCE AUSTR 2.28 20-27 21/04A	295,280.70	0.04	600,000 CAN IMP BK 3.807 24-29 09/07A	617,486.91	0.07
380,000 TOYOTA FIN AUSTRALIA 3.434 24-26 18/06A	384,070.40	0.05	700,000 FAIRFAX FIN HLDG 2.75 18-28 29/03A	689,498.05	0.08
600,000 TRANSURBAN FINANCE 1.45 19-29 16/05A	559,298.28	0.07	300,000 FEDERATION DES CAISS 3.467 24-29 05/09A	305,048.99	0.04
440,000 WESTPAC BANKING 1.125 17-27 05/09A	420,633.09	0.05	500,000 MERCEDES-BENZ FIN 3.0 22-27 23/02A	502,084.28	0.06
500,000 WESTPAC BANKING 1.45 18-28 17/07A	476,469.16	0.06	280,000 NATL BANK OF CANADA 3.75 23-28 25/01A	286,296.86	0.03
700,000 WESTPAC BANKING 3.703 23-26 16/01A	706,091.86	0.09	300,000 NATL BANK OF CANADA 3.75 24-29 02/05A	308,498.38	0.04
920,000 WESTPAC BANKING CORP 0.766 21-31 13/05A	879,607.50	0.11	1,000,000 ROYAL BANK OF CANADA 2.125 22-29 26/04A	966,315.96	0.12
300,000 WOOLWORTHS GROUP 0.375 21-28 15/11A	266,738.14	0.03	600,000 TORONTO DOMINION BANK 0.5 22-27 18/01A	569,313.34	0.07
<b>Austria</b>	<b>6,094,126.92</b>	<b>0.74</b>	890,000 TORONTO DOMINION BK 2.551 22-27 03/08A	884,492.81	0.11
400,000 A1 TOWER HOLDING GMBH 5.25 23-28 13/07A	422,771.55	0.05	<b>Croatia</b>	<b>103,702.42</b>	<b>0.01</b>
400,000 BAWAG P.S.K. 4.1250 23-27 18/01A	410,628.77	0.05	100,000 ERSTEANDSTEIERMAR 4.875 24-29 31/01A	103,702.42	0.01
600,000 BAWAG PSK 0.3750 19-27 03/09A	556,377.48	0.07	<b>Czech Republic</b>	<b>412,805.36</b>	<b>0.05</b>
200,000 CA-IMMOBILIEN-ANLAGE 0.875 20-27 05/02A	189,151.21	0.02	400,000 CESKA SPORITELN -30 15/01A	412,805.36	0.05
400,000 CA-IMMOBILIEN-ANLAGE 1 20-25 27/10A	383,957.13	0.05	<b>Denmark</b>	<b>8,303,741.21</b>	<b>1.00</b>
400,000 ERSTE GROUP BANK 0.8750 19-26 22/05A	387,032.28	0.05	200,000 A.P. MOELLER-MAERSK 1.75 18-26 16/03A	196,750.63	0.02
300,000 ERSTE GROUP BANK AG 0.125 21-28 17/05A	275,867.05	0.03	300,000 DSV PANALPINA A/S 0.375 20-27 26/02A	283,186.86	0.03
500,000 ERSTE GROUP BANK AG 0.875 20 27 13/05A	479,212.10	0.06	320,000 ISS GLOBAL AS 1.5 17-27 31/08A	306,776.20	0.04
500,000 ERSTE GROUP BANK AG 1.50 22-26 07/04A	490,913.39	0.06	900,000 ISS GLOBAL AS 3.875 24-29 05/06A	925,046.57	0.11
450,000 MONDI FINANCE EUROPE 2.375 20-28 01/04A	441,496.00	0.05	200,000 JYSKE BANK AS 5.50 22-27 16/11A	209,675.04	0.03
300,000 RAIFFEISEN BANK 0.05 21-27 01/09A	274,856.75	0.03	1,020,000 NOVO NORDISK A/ 3.3750 24-26 21/05A	1,031,022.31	0.12
400,000 RAIFFEISEN BANK INTL 5.75 22-28 27/01A	430,149.10	0.05	500,000 NOVO NORDISK FINANCE 0.125 21-28 04/06A	458,171.70	0.06
200,000 RAIFFEISENBK AUSTRIA 0.375 19-26 25/09A	190,333.01	0.02	300,000 NOVO NORDISK FINANCE 1.125 22-27 30/09A	288,689.78	0.03
300,000 RAIFFEISENBK AUSTRIA 1.375 21-33 17/06A	265,894.74	0.03	520,000 NOVO NORDISK FINANCE 3.125 24-29 21/01A	530,746.03	0.06
			500,000 NYKREDIT 3.875 24-29 09/07A	513,901.66	0.06
			100,000 NYKREDIT REALKREDIT 0.25 20-26 23/11A	96,675.36	0.01

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
500,000 NYKREDIT REALKREDIT 0.375 21-28 24/02A	457,028.62	0.06	400,000 ALSTOM SA 0.25 19-26 14/10A	379,829.27	0.05
500,000 NYKREDIT REALKREDIT 0.75 20-27 20/01A	477,088.23	0.06	500,000 ALSTOM SA 0.21-29 11/01A	440,068.39	0.05
400,000 NYKREDIT REALKREDIT 0.875 21-31 28/04A	383,229.55	0.05	300,000 APRR SA 0.125 20-29 18/09A	267,081.36	0.03
400,000 NYKREDIT REALKREDIT 1.375 22-27 07/27A	385,045.94	0.05	500,000 APRR SA 1.25 19-28 18/01A	476,504.12	0.06
700,000 NYKREDIT REALKREDIT 4.625 23-29 19/01A	739,546.98	0.09	300,000 APRR SA 1.25 20-27 14/04A	290,149.70	0.04
400,000 NYKREDIT REALKREDIT 4 23-28 17/07A	411,432.28	0.05	300,000 ARKEMA SA 0.125 20-26 14/10A	285,046.70	0.03
386,000 TDC NET AS 5.186 24-29 02/08A	406,466.69	0.05	500,000 ARKEMA SA 1.50 17-27 20/04A	485,926.69	0.06
200,000 VESTAS WIND SYSTEMS A 4.125 23-26 15/06A	203,260.78	0.02	300,000 ARVAL SERVICE LEASE 0 21-25 01/10U	291,172.21	0.04
<b>Finland</b>	<b>13,035,346.78</b>	<b>1.57</b>	200,000 ARVAL SERVICE LEASE 3.375 22-26 04/01A	200,280.25	0.02
100,000 ELISA CORPORATION 4 23-29 27/01A	103,901.42	0.01	700,000 ARVAL SERVICE LEASE 4.0 22-26 22/09A	710,560.68	0.09
100,000 ELISA OYJ 0.2500 20-27 15/09A	92,804.00	0.01	300,000 ARVAL SERVICE LEASE 4.125 23-26 13/04A	303,890.37	0.04
200,000 KOJAMO PLC 0.875 21-29 28/05A	176,104.78	0.02	500,000 ARVAL SERVICE LEASE 4.25 23-25 11/11A	505,834.51	0.06
500,000 KOJAMO PLC 1.875 20-27 27/05A	482,510.91	0.06	300,000 ARVAL SERVICE LEASE 4.75 22-27 22/05A	311,561.31	0.04
300,000 METSO OUTOTEC OYJ 0.875 20-28 26/11A	276,757.68	0.03	900,000 ASFFP 1.25 17-27 18/01A	873,566.55	0.11
200,000 METSO OUTOTEC OYJ 4.875 22-27 07/12A	209,691.64	0.03	300,000 AUTOROUTES DU SUD FRA 1.125 17-26 20/04A	292,992.57	0.04
400,000 NESTE CORPORATION 0.75 21-28 25/03A	369,551.61	0.04	100,000 AXA SA 1.125 16-28 15/05A	97,111.04	0.01
300,000 NESTE OYJ 3.875 23-29 16/03A	308,446.18	0.04	700,000 AYVENS 3.875 24-27 22/02A	713,579.07	0.09
500,000 NOKIA OYJ 2 19-26 11/03A	492,267.69	0.06	300,000 AYVENS 3.875 24-28 24/01A	305,553.94	0.04
400,000 NOKIA OYJ 3.125 20-28 15/05A	400,296.37	0.05	600,000 AYVENS 3.875 24-29 16/07A	612,234.63	0.07
540,000 NORDEA BANK ABP 0.375 19-26 28/05A	520,373.83	0.06	1,100,000 AYVENS 4.25 23-27 18/01A	1,129,930.10	0.14
700,000 NORDEA BANK ABP 0.50 21-28 02/11A	634,276.82	0.08	300,000 AYVENS 4.375 23-26 23/11A	308,047.18	0.04
740,000 NORDEA BANK ABP 0.5 20-27 14/05A	701,802.32	0.08	500,000 AYVENS 4.75 22-25 13/10A	508,406.26	0.06
740,000 NORDEA BANK ABP 0.625 21-31 18/05A	706,646.86	0.09	600,000 AYVENS 4.875 23-28 06/10A	635,110.80	0.08
920,000 NORDEA BANK ABP 1.125 17-27 27/09A	883,042.38	0.11	400,000 BANQUE FED CRED 0.6250 22-27 19/11A	371,337.15	0.04
700,000 NORDEA BANK ABP 1.125 22-27 16/02A	673,533.03	0.08	500,000 BANQUE FEDERATIVE DU 0.1 20-27 08/10A	462,090.93	0.06
800,000 NORDEA BANK ABP 2.5000 22-29 23/05A	784,458.44	0.09	1,000,000 BANQUE FEDERATIVE DU 0.625 21-28 03/06A	904,746.21	0.11
600,000 NORDEA BKP 3.375 24-29 11/06A	613,944.16	0.07	130,000 BENI STABILI SPA 2.375 18-28 20/02A	127,630.64	0.02
420,000 NORDEA BKP 4.125 23-28 05/05A	437,044.54	0.05	1,300,000 BFCM 0.01 21-26 11/05A	1,243,155.24	0.15
620,000 OP CORPORATE BANK 0.1 20-27 16/11A/11A	572,261.40	0.07	700,000 BFCM 0.25 21-28 19/01A	630,169.69	0.08
360,000 OP CORPORATE BANK 0.25 21-26 24/03A	346,477.88	0.04	500,000 BFCM 0.25 21-28 29/06A	454,637.11	0.05
260,000 OP CORPORATE BANK 0.6250 22-27 27/07A	244,272.51	0.03	1,100,000 BFCM 0.75 19-26 08/06A	1,063,261.99	0.13
700,000 OP CORPORATE BANK 2.875 22-25 15/12A	699,598.44	0.08	1,000,000 BFCM 1.375 18-28 16/07A	947,951.63	0.11
900,000 OP CORPORATE BANK PLC 0.375 21-28 08/12A	804,670.16	0.10	700,000 BFCM 1.625 16-26 19/01A	689,257.04	0.08
100,000 SAMPO OYJ 1.625 18-28 21/02A	95,802.00	0.01	400,000 BFCM 1.625 17-27 15/11A	380,554.61	0.05
200,000 STORA ENSO OYJ 2.50 17-27 07/06A	197,767.61	0.02	700,000 BFCM 1.75 19-29 15/03A	658,447.94	0.08
100,000 STORA ENSO OYJ 2.5 18-28 21/03A	97,906.88	0.01	300,000 BFCM 1.875 16-26 04/11A	293,033.39	0.04
300,000 STORA ENSO OYJ 4.25 23-29 01/09A	311,295.49	0.04	700,000 BFCM 1.875 19-29 18/06A	651,789.60	0.08
500,000 STORA ENSO OYJ 4 23-26 01/06A	506,753.72	0.06	800,000 BFCM 2.375 16-26 24/03A	790,694.63	0.10
300,000 UPM KYMMENE CORP 2.25 22-29 23/05A	291,086.03	0.04	200,000 BFCM 2.5 18-28 25/05A	194,669.95	0.02
<b>France</b>	<b>134,645,143.80</b>	<b>16.26</b>	200,000 BFCM 3.00 15-25 11/09A	199,534.86	0.02
400,000 ACCOR SA 1.75 19-26 04/02A	392,989.99	0.05	1,600,000 BFCM 3.125 22-27 14/09A	1,612,237.83	0.19
500,000 ACCOR SA 2.375 21-28 29/11A	483,854.39	0.06	800,000 BFCM 3.875 23-28 26/01A	818,980.01	0.10
100,000 AIR LIQUIDE FINANCE 1.00 17-27 08/03A	96,316.42	0.01	700,000 BFCM 4.524 22-25 13/07S	673,366.84	0.08
800,000 AIR LIQUIDE FINANCE 1.25 16-28 13/06A	766,604.12	0.09	500,000 BFCM BANQUE 4.125 23-29 13/03A	523,689.91	0.06
400,000 ALD SA 1.25 22-26 02/03A	390,349.60	0.05	400,000 BFCM BANQUE FEDERATI 3.875 23-28 14/02A	412,426.72	0.05
300,000 ALD SA 4 22-27 05/07A	307,337.78	0.04	900,000 BNP PARIBAS 0.1250 19-26 04/09A	854,139.17	0.10
100,000 ALSTOM SA 0.125 21-27 27/07A	92,948.75	0.01	900,000 BNP PARIBAS 0.5000 21-28 30/05A	841,495.71	0.10

## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
1,000,000	BNP PARIBAS 1.375 19-29 28/05A	922,267.43	0.11	900,000	COMPAGNIE DE SAINT G 3.75 23-26 29/11A	915,964.18	0.11
800,000	BNP PARIBAS 1.50 16-28 25/05A	766,128.71	0.09	300,000	COMPAGNIE DE SAINT GO 2.125 22-28 10/06A	292,680.67	0.04
800,000	BNP PARIBAS 1.50 17-25 17/11A	787,360.37	0.10	500,000	COMPAGNIE FIN ET IND 0.75 16-28 09/09A	464,171.00	0.06
920,000	BNP PARIBAS 1.50 18-28 23/05A	873,455.94	0.11	400,000	COVIVIO SA 1.875 16-26 20/05A	392,814.29	0.05
600,000	BNP PARIBAS 1.625 16-26 23/03A	592,618.62	0.07	300,000	CREDIT AGRICOLE 0.375 19-25 21/10A	291,934.78	0.04
528,000	BNP PARIBAS 2.25 16-27 11/01A	518,229.45	0.06	800,000	CREDIT AGRICOLE 0.375 21-28 20/04A	728,414.08	0.09
200,000	BNP PARIBAS 2.75 15-26 27/01A	198,996.05	0.02	700,000	CREDIT AGRICOLE 1.12522-29 24/02A	649,970.20	0.08
800,000	BNP PARIBAS SA 0.25 21-27 13/04A	766,090.11	0.09	900,000	CREDIT AGRICOLE 2.5 22-29 29/08A	882,858.97	0.11
800,000	BNP PARIBAS SA 1.125 18-26 11/06A	776,398.14	0.09	800,000	CREDIT AGRICOLE SA 0.125 20-27 09/12A	731,553.82	0.09
1,400,000	BNP PARIBAS SA 2.125 19-27 23/01A	1,380,584.59	0.17	100,000	CREDIT AGRICOLE SA 1.00 22-25 18/09A	98,202.97	0.01
550,000	BNP PARIBAS SA 2.875 16-26 01/10A	547,890.40	0.07	1,200,000	CREDIT AGRICOLE SA 2.625 15-27 17/03A	1,186,755.61	0.14
500,000	BNP PARIBAS SA 3.625 22-29 01/09A	509,216.70	0.06	1,100,000	CREDIT AGRICOLE SA 2 19-29 25/03AA	1,042,569.66	0.13
800,000	BOUYGUES 1.125 20-28 14/04A	754,312.25	0.09	500,000	CREDIT AGRICOLE SA 3.375 22-27 28/07A	507,503.02	0.06
700,000	BOUYGUES 1.375 16-27 07/06A	677,376.80	0.08	200,000	CREDIT MUTUEL ARKEA 0.01 20-26 28/10A	192,504.15	0.02
400,000	BOUYGUES 2.25 22-29 29/06A	387,658.98	0.05	1,000,000	CREDIT MUTUEL ARKEA 0.875 20-27 07/05A	951,190.69	0.11
700,000	BPCE 0.375 22-26 02/02A	677,174.71	0.08	300,000	CREDIT MUTUEL ARKEA 1.625 19-26 15/04A	294,305.30	0.04
700,000	BPCE 0.5 20-27 15/09A	666,710.81	0.08	400,000	CREDIT MUTUEL ARKEA 3.25 16-26 01/06A	400,876.03	0.05
700,000	BPCE 1.00 16-28 05/10A	652,900.58	0.08	400,000	CREDIT MUTUEL ARKEA 3.375 22-27 19/09A	405,853.90	0.05
800,000	BPCE 1.75 22-27 26/04A	778,626.93	0.09	400,000	CREDIT MUTUEL ARKEA 3.50 17-29 09/02A	406,376.75	0.05
400,000	BPCE 2.875 16-26 22/04A	397,862.38	0.05	400,000	CREDIT MUTUEL ARKEA 3.875 23-28 22/05A	412,873.61	0.05
1,000,000	BPCE 3.50 23-28 25/01A	1,019,448.78	0.12	400,000	DANONE SA 0.395 20-29 10/06A	359,984.36	0.04
800,000	BPCE 3.625 23-26 17/04A	809,098.92	0.10	300,000	DANONE SA 0.571 20-27 17/03A	286,820.62	0.03
300,000	BPCE 4.125 23-28 10/07A	312,758.69	0.04	600,000	DANONE SA 0 21-25 01/06A	580,942.84	0.07
100,000	BPCE S.A. 0.01 21-27 14/01A	94,019.27	0.01	1,600,000	DANONE SA EMTN 1.208 16-28 03/11A	1,513,404.43	0.18
700,000	BPCE S.A. 0.25 20-26 15/01A	676,752.98	0.08	800,000	DASSAULT SYSTEM 0.1250 19-26 16/09A	759,733.28	0.09
700,000	BPCE SA 0.5000 19-27 24/02A	660,273.57	0.08	300,000	DASSAULT SYSTEM 0.3750 19-29 16/09A	266,170.06	0.03
400,000	BPCE SA 1.375 18-26 23/03A	390,684.81	0.05	600,000	EDENRED SA 1.375 20-29 18/06A	563,970.20	0.07
400,000	BPCE SA 1.625 18-28 31/01A	381,050.44	0.05	100,000	EDENRED SA 1.875 17-27 30/03A	97,938.48	0.01
700,000	BPCE SA 1.75 22-34 02/02A	643,718.48	0.08	400,000	EDENRED SA 1.875 18-26 06/03A	394,698.18	0.05
300,000	BPCE SA 2.25 22-32 02/03A	290,007.00	0.04	500,000	EDENRED SA 3.625 23-26 13/12A	508,221.41	0.06
1,200,000	BPCE SA 3.8750 24-29 11/01A	1,228,789.00	0.15	800,000	ESSILORLUXOTTICA 0.375 19-27 27/11A	742,553.44	0.09
900,000	BPCE SA 4.375 23-28 13/07A	936,182.50	0.11	800,000	ESSILORLUXOTTICA 0.375 20-26 05/01A	776,976.26	0.09
700,000	CAPGEMINI SE 1.625 20-26 15/04A	688,470.58	0.08	1,200,000	ESSILORLUXOTTICA SA 0.375 19-27 27/11A	1,121,396.73	0.14
400,000	CAPGEMINI SE 1.75 18-28 18/04A	386,220.78	0.05	740,000	FIRMENICH PRODUCTION 1.375 20-26 30/04A	722,299.61	0.09
500,000	CAPGEMINI SE 2.0 20-29 15/04A	483,132.64	0.06	500,000	GECINA 1.00 16-29 30/01A	462,468.84	0.06
300,000	CARREFOUR BANQUE 4.079 23-27 05/05A	306,589.05	0.04	200,000	GECINA 1.375 17-27 30/06A	192,936.81	0.02
200,000	CARREFOUR SA 1.7500 18-26 04/05A	196,859.42	0.02	600,000	GECINA 1.375 17-28 26/01A	570,992.37	0.07
1,100,000	CARREFOUR SA 1.875 22-26 30/10A	1,078,236.25	0.13	400,000	GROUPAMA SA 0.75 21-28 07/07A	362,516.57	0.04
400,000	CARREFOUR SA 2.625 20-27 15/12A	396,378.68	0.05	500,000	GROUPAMA SA 3.375 18-28 24/09A	498,194.69	0.06
600,000	CARREFOUR SA 4.125 22-28 12/10A	623,198.66	0.08	400,000	GROUPAMA SA 6.00 17-27 23/01A	422,552.32	0.05
100,000	CFCM NORD EUROPE 2.125 16-26 12/09A	98,094.85	0.01	100,000	HLDG INFRA TRANSPORT 1.625 17-27 27/11A	95,821.50	0.01
400,000	CIE DE SAINT GOBAIN 1.125 18-26 23/03A	390,366.34	0.05	600,000	HOLDING D'INFRASTRUC 0.625 21-28 14/05A	544,069.86	0.07
700,000	CIE DE SAINT GOBAIN 1.375 17-27 14/06A	677,620.45	0.08	600,000	HOLDING D'INFRASTRUC 2.5 20-27 04/05A	592,431.89	0.07
300,000	CIE DE SAINT-GOBAIN 1.875 18-28 21/09A	288,580.16	0.03	800,000	HSBC CONTINENTAL EUR 0.1000 19-27 03/09A	743,407.31	0.09
700,000	CIE DE SAINT-GOBAIN 3.2500 24-29 09/08A	705,923.24	0.09	800,000	HSBC CONTINENTAL EUR 1.3750 18-28 04/09A	757,468.60	0.09
400,000	CIE DE SAINT-GOBAIN 3.5 23-29 18/01A	407,922.41	0.05	100,000	ICADE SA 1.125 16-25 17/11A	97,731.15	0.01
400,000	COMPAGNIE DE SAINT-G 2.375 20-27 03/04A	396,659.56	0.05	400,000	ICADE SA 1.50 17-27 13/09A	382,259.22	0.05

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
400,000	ICADE SA 1.625 18-28 28/02A	377,924.48	0.05	600,000	SCHNEIDER ELECTRIC 1.5000 19-28 15/01A	578,472.45	0.07
500,000	ICADE SA 1.75 16-26 10/06A	490,076.13	0.06	300,000	SCHNEIDER ELECTRIC 3.25 22-27 09/11A	304,874.21	0.04
200,000	IMERYS 1.5 17-27 15/01A	193,457.57	0.02	300,000	SCHNEIDER ELECTRIC S 0.25 20-29 11/03A	269,687.74	0.03
100,000	JCDECAUX SA 2.625 20-28 24/04A	98,631.42	0.01	400,000	SCHNEIDER ELECTRIC S 3.25 23-28 12/06A	407,051.19	0.05
400,000	JCDECAUX SA 5 23-29 11/01A	425,256.22	0.05	1,100,000	SCHNEIDER ELECTRIC SE 0.875 17-26 13/12A	1,059,695.05	0.13
300,000	KERING 1.25 16-26 10/05A	292,533.90	0.04	200,000	SCHNEIDER ELECTRIC SE 1.375 18-27 21/06A	193,329.80	0.02
400,000	KERING 3.25 23-29 27/02A	405,528.69	0.05	300,000	SOC AUT PAR RHIN RHONE 0.0 21-28 19/06A	270,729.23	0.03
400,000	KERING SA 0.75 20-28 13/05A	372,198.62	0.04	400,000	SOCIETE DES AUTOROUTE 1.875 22-29 03/01A	384,457.99	0.05
500,000	KERING SA 3.75 23-25 05/09A	503,040.77	0.06	700,000	SOCIETE GENERALE 4.125 23-28 21/11A	729,132.30	0.09
300,000	KLEPIERRE 1.375 17-27 16/02A	291,432.38	0.04	1,000,000	SOCIETE GENERALE SA 0.125 20-26 24/02A	963,653.85	0.12
300,000	KLEPIERRE 1.875 16-26 19/02A	295,426.88	0.04	800,000	SOCIETE GENERALE SA 0.125 21-28 18/02A	727,038.43	0.09
500,000	KLEPIERRE 2 20-29 12/05A	478,484.91	0.06	300,000	SOCIETE GENERALE SA 0.25 21-27 08/07A	279,068.21	0.03
700,000	LEGRAND SA 0.6250 19-28 24/06A	649,496.64	0.08	1,200,000	SOCIETE GENERALE SA 0.75 20-27 23/01A	1,138,720.82	0.14
400,000	LEGRAND SA 1.875 15-27 16/12A	390,724.93	0.05	500,000	SOCIETE GENERALE SA 0.875 19-26 01/07A	481,909.74	0.06
500,000	LEGRAND SA HOLDING 3.5 23-29 29/05A	515,836.49	0.06	900,000	SOCIETE GENERALE SA 1.125 21-31 30/06A	857,963.36	0.10
800,000	LOREAL SA 0.875 22-26 29/06A	776,445.80	0.09	500,000	SOCIETE GENERALE SA 1.375 17-28 13/01A	471,807.77	0.06
600,000	L OREAL SA 2.875 23-28 19/05A	606,016.97	0.07	1,000,000	SOCIETE GENERALE SA 1.75 19-29 22/03A	931,188.24	0.11
700,000	L OREAL SA 3.375 23-27 23/01A	712,624.98	0.09	900,000	SOCIETE GENERALE SA 2.125 18-28 27/09A	857,371.66	0.10
300,000	MERCIALYS 1.8 18-26 27/02A	293,104.00	0.04	600,000	SOCIETE GENERALE SA 2.625 22-29 30/05A	590,155.24	0.07
300,000	MERCIALYS 2.5 22-29 28/02A	287,218.68	0.03	700,000	SOCIETE GENERALE SA 4.0 22-27 16/11A	722,432.67	0.09
400,000	ORANGE SA 0.875 16-27 03/02A	384,131.81	0.05	1,000,000	SOCIETE GENERALE SA 4.125 23-27 02/06A	1,030,942.20	0.12
600,000	ORANGE SA 0 19-26 04/09U	570,434.56	0.07	900,000	SOCIETE GENERALE SA 4.25 23-26 28/09A	923,771.75	0.11
500,000	ORANGE SA 0 21-26 29/06A	476,940.40	0.06	500,000	SODEXO 1 20-28 17/07A	468,262.85	0.06
700,000	ORANGE SA 1.25 20-27 07/04A	675,698.42	0.08	701,000	SODEXO 2.50 14-26 24/06A	698,099.71	0.08
900,000	ORANGE SA 1.375 18-28 20/03A	860,916.38	0.10	500,000	SODEXO SA 1 20-29 27/04A	460,517.27	0.06
100,000	ORANGE SA 1.5 17-27 09/09A	96,852.97	0.01	300,000	STE AUTOROUTES PARIS 1.25 16-27 06/01A	290,256.63	0.04
400,000	ORANGE SA 2.0000 19-29 15/01A	388,908.50	0.05	200,000	STE AUTOPARRHIN 1.125 16-26 09/01A	195,490.00	0.02
625,000	RCI BANQUE SA 1.125 20-27 15/01A	597,508.80	0.07	700,000	SUEZ 1.25 16-28 19/05A	663,482.65	0.08
611,000	RCI BANQUE SA 1.625 18-26 24/05A	594,426.74	0.07	300,000	SUEZ SA 1.25 20-27 02/04A	289,112.18	0.03
140,000	RCI BANQUE SA 1.75 19-26 10/04A	136,807.64	0.02	300,000	TECHNIP ENEGIES NV 1.125 21-28 28/05A	279,086.89	0.03
540,000	RCI BANQUE SA 3.875 24-29 12/01A	546,826.66	0.07	200,000	TELEPERFORMANCE SE 0.25 20-27 26/11A	182,244.31	0.02
390,000	RCI BANQUE SA 4.125 22-25 01/12A	391,849.92	0.05	100,000	TELEPERFORMANCE SE 3.75 22-29 24/06A	99,897.57	0.01
670,000	RCI BANQUE SA 4.5 23-27 06/04A	686,880.09	0.08	300,000	UNIBAIL RODAMCO 1.0000 19-27 27/02A	287,554.17	0.03
650,000	RCI BANQUE SA 4.625 23-26 02/10A	662,916.44	0.08	400,000	UNIBAIL RODAMCO 1.125 16-27 28/04A	383,848.64	0.05
510,000	RCI BANQUE SA 4.625 23-26 13/07A	519,344.34	0.06	300,000	UNIBAIL-RODAMCO 1.375 16-26 09/03A	293,686.04	0.04
340,000	RCI BANQUE SA 4.75 22-27 06/07A	351,108.13	0.04	573,000	UNIBAIL-RODAMCO 1.5 17-28 22/02A	549,630.41	0.07
400,000	RCI BANQUE SA 4.875 22-28 21/09A	418,956.12	0.05	300,000	UNIBAIL-RODAMCO 1.5 17-29 29/05A	280,165.47	0.03
450,000	RCI BANQUE SA 4.875 23-28 14/06A	470,911.90	0.06	200,000	UNIBAIL RODAMCO 2.50 14-26 04/06A	198,527.60	0.02
200,000	SANEF SA 0.95 16-28 19/10A	187,459.65	0.02	700,000	UNIBAIL-RODAMCO SE 1.125 18-25 15/09A	686,203.24	0.08
100,000	SANEF SA 1.875 15-26 16/03A	98,346.53	0.01	900,000	UNIBAIL-RODAMCO-WEST 0.625 20-27 04/12A	850,057.64	0.10
900,000	SANOFI SA 0.50 16-27 13/01A	861,619.59	0.10	400,000	UNIBAIL-RODAMCO-WEST 0.75 21-28 25/05A	363,801.59	0.04
500,000	SANOFI SA 0.8750 19-29 21/03A	464,771.62	0.06	500,000	VEOLIA ENVIRONNEMENT 0.927 16-29 04/01A	462,974.91	0.06
700,000	SANOFI SA 1.00 18-26 21/03A	683,907.05	0.08	200,000	VEOLIA ENVIRONNEMENT 0 21-26 09/06U	190,851.24	0.02
300,000	SANOFI SA 1.125 16-28 05/04A	287,124.22	0.03	700,000	VEOLIA ENVIRONNEMENT 0 21-27 14/01A	659,040.96	0.08
200,000	SANOFI SA 1.50 15-25 22/09A	197,298.91	0.02	300,000	VEOLIA ENVIRONNEMENT 1.25 20-28 15/04A	284,572.21	0.03
1,500,000	SANOFI SA 1.75 14-26 10/09A	1,476,949.76	0.18	700,000	VEOLIA ENVIRONNEMENT 1.496 17-26 30/11A	683,375.22	0.08
300,000	SAS NERVAL 3.625 22-28 20/07A	300,993.00	0.04	300,000	VEOLIA ENVIRONNEMENT 1.59 15-28 10/01A	288,096.85	0.03

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
500,000	VEOLIA ENVIRONNEMENT 4.625 12-27 30/03A	522,983.60	0.06	600,000	DEUTSCHE BANK 1.750 18-28 17/01A	576,971.95	0.07
300,000	VERALLIA SASU 1.625 21-28 14/05A	282,629.69	0.03	500,000	DEUTSCHE BANK AG 0.75 21-27 17/02A	484,761.38	0.06
800,000	VIGIE 1.5 17-29 03/04A	755,149.83	0.09	1,200,000	DEUTSCHE BANK AG 1.625 20-27 20/01A	1,161,031.14	0.14
400,000	VINCI SA 0.00001 20-28 27/11A	359,573.96	0.04	500,000	DEUTSCHE BANK AG 2.625 19-26 12/02A	496,973.43	0.06
1,100,000	VINCI SA 1.625 19-29 18/01A	1,049,510.85	0.13	900,000	DEUTSCHE BANK AG 3.2500 22-28 24/05A	900,904.11	0.11
500,000	VIVENDI SA 1.1250 19-28 11/12A	480,459.10	0.06	500,000	DEUTSCHE BANK AG 4.50 16-26 19/05A	509,097.23	0.06
400,000	WENDEL SE 2.5 15-27 09/02A	394,742.39	0.05	700,000	DEUTSCHE BANK AG 4 22-27 29/11A	726,053.06	0.09
300,000	WORLDLINE SA 0.875 20-27 30/06A	271,820.64	0.03	350,000	DEUTSCHE BOERSE 1.125 18-28 26/03A	336,935.60	0.04
500,000	WORLDLINE SA 4.125 23-28 12/09A	486,553.72	0.06	700,000	DEUTSCHE BOERSE 3.75 23-29 28/09A	731,514.46	0.09
600,000	WPP FINANCE 4.125 23-28 30/05A	621,115.97	0.08	900,000	DEUTSCHE BOERSE 3.875 23-26 28/09A	919,364.85	0.11
500,000	WPP FINANCE SA 2.25 14-26 22/09A6 22/09A	494,560.54	0.06	300,000	DEUTSCHE BOERSE AG 0.0 21-26 22/02A	288,484.90	0.03
200,000	WPP FINANCE SA 2.375 20-27 19/05A	198,033.03	0.02	250,000	DEUTSCHE BOERSE AG 1.625 15-25 08/10A	247,150.72	0.03
	<b>Germany</b>	<b>53,813,958.23</b>	<b>6.50</b>	800,000	DEUTSCHE LUFTHANSA 2.875 21-27 16/05A	792,330.04	0.10
400,000	AAREAL BANK AG 0.25 20-27 23/11A	362,645.64	0.04	500,000	DEUTSCHE LUFTHANSA 3 20-26 29/05A	497,751.91	0.06
100,000	AAREAL BANK AG 0.75 22-28 18/04A	90,786.22	0.01	600,000	DEUTSCHE LUFTHANSA A 3.75 21-28 11/02A	606,189.18	0.07
800,000	AAREAL BANK AG 5.875 24-26 29/05A	829,248.19	0.10	300,000	DEUTSCHE LUFTHANSA AG 3.5 21-29 14/07A	301,509.87	0.04
300,000	ADIDAS AG 0.0000 20-28 05/10U	270,748.43	0.03	300,000	DEUTSCHE PFANDBRIEFB 0.1 21-26 01/02A	282,010.52	0.03
100,000	ADIDAS AG 3.0 22-25 21/11A	100,208.84	0.01	300,000	DEUTSCHE PFANDBRIEFB 5.0 23-27 05/02A	308,046.86	0.04
700,000	BASF 0.7522-26 17/03A	680,386.82	0.08	420,000	DEUTSCHE POST AG 0.375 20-26 20/05A	405,236.32	0.05
900,000	BASF 0.875 17-27 15/11A	856,811.19	0.10	400,000	DEUTSCHE POST AG 0.75 20-29 20/05A	374,662.34	0.05
900,000	BASF SE 0.25 20-27 05/06A	848,027.48	0.10	376,000	DEUTSCHE POST AG 1.00 17-27 13/12A	358,793.07	0.04
600,000	BASF SE 3.125 22-28 29/06A	609,993.81	0.07	650,000	DEUTSCHE POST AG 1.255 16-26 01/04A	637,569.34	0.08
200,000	BASF SE 4.0 23-29 08/03A	209,528.46	0.03	200,000	DEUTSCHE POST AG 1.625 18-28 05/12A	193,142.08	0.02
100,000	BERLIN HYP 1.125 17-27 25/10A	94,308.10	0.01	700,000	DEUTSCHE TELEKOM AG 0.50 19-27 05/07A	665,272.27	0.08
100,000	BERLIN HYP AG 0.375 22-27 25/01A	94,594.56	0.01	249,000	DEUTSCHE TELEKOM AG 0.875 19-26 25/03A	243,118.79	0.03
700,000	BERLIN HYP AG 1.5 18-28 14/04A	671,425.22	0.08	500,000	EUROGRID GMBH 1.50 16-28 18/04A	476,751.72	0.06
300,000	BERTELSMANN AG 3.5 22-29 29/05A	305,916.81	0.04	300,000	EUROGRID GMBH 3.5980 24-29 02/01A	305,079.06	0.04
500,000	BERTELSMANN SE 1.125 16-26 27/04A	486,506.81	0.06	50,000	EVONIK FINANCE BV 0.75 16-28 07/09A	47,536.08	0.01
700,000	BERTELSMANN SE CO. 2 20-28 01/04A	682,253.81	0.08	400,000	EVONIK INDUSTRIES 2.25 22-27 25/09A	393,412.53	0.05
200,000	CLEARSTREAM BANK 0.0000 20-25 01/12A	193,277.98	0.02	300,000	EVONIK INDUSTRIES AG 0.625 20-25 18/05A	292,727.71	0.04
40,000	COMMERZBANK AG 0.1 21-25 11/03A	38,950.34	0.00	176,000	FRESENIUS MEDICAL CA 0.625 19-26 30/11A	167,869.12	0.02
700,000	COMMERZBANK AG 0.50 19-26 04/12A	668,242.09	0.08	386,000	FRESENIUS MEDICAL CA 1 20-26 29/05A	374,829.43	0.05
400,000	COMMERZBANK AG 0.875 20-27 22/01A	381,180.57	0.05	350,000	FRESENIUS SE 1.625 20-27 08/10A	339,738.94	0.04
750,000	COMMERZBANK AG 1.00 19-26 25/02A	732,583.69	0.09	600,000	FRESENIUS SE 4.25 22-26 28/05A	612,693.06	0.07
200,000	COMMERZBANK AG 1.1250 19-26 22/06A	194,417.29	0.02	600,000	FRESENIUS SE AND CO 2.875 19-29 15/02A	607,571.43	0.07
400,000	COMMERZBANK AG 1.875 18-28 28/02A	387,339.20	0.05	303,000	FRESENIUS SE CO. KG 0.375 20-26 28/09A	289,347.31	0.03
400,000	COMMERZBANK AG 4.00 16-26 23/03A	403,587.02	0.05	253,000	FRESENIUS SE CO. KG 0.75 20-28 15/01A	236,863.26	0.03
400,000	COMMERZBANK AG 4.00 17-27 30/03A	406,680.00	0.05	301,000	FRES ME 3.875 22-27 20/09A	308,948.45	0.04
240,000	CONTINENTAL 3.5 24-29 01/10A	240,053.28	0.03	600,000	HAMBURG COMM BANK 4.5 24-28 24/07A	613,155.98	0.07
390,000	CONTINENTAL AG 2.5 20-26 27/08A	386,964.40	0.05	400,000	HAMBURG COMMERCIAL 3.5 24-28 17/03A	401,349.51	0.05
450,000	CONTINENTAL AG 3.625 22-27 30/11A	456,261.31	0.06	300,000	HAMBURG COMMERCIAL B 4.75 24-29 02/05A	316,326.77	0.04
400,000	CONTINENTAL AG 4.0000 23-27 01/03A	408,574.15	0.05	405,000	HAMBURG COMMERCIAL BK4.875 23-27 30/03A	420,072.65	0.05
550,000	CONTINENTAL AG 4 23-28 01/06A	564,587.02	0.07	700,000	HANNOVER RUECK SE 1.125 18-28 18/04A	670,291.09	0.08
251,000	COVESTRO AG 0.875 20-26 12/06A	244,496.29	0.03	350,000	HELLA GMBH & CO. KGAA 0.50 19-27 26/01A	330,772.36	0.04
400,000	COVESTRO AG 4.75 22-28 15/11A	427,049.16	0.05	400,000	HENKEL AG & CO KGAA 2.625 22-27 13/09A	401,532.69	0.05
400,000	DEUT PFANDBRIEF 0.2500 21-25 27/10A	380,026.82	0.05	278,000	HOCHTIEF AG 0.5 19-27 03/09A	260,065.31	0.03
200,000	DEUT PFANDBRIEFBANK 4.375 22-26 28/08A	199,523.40	0.02	50,000	HOCHTIEF AG 0.625 21-29 26/04A	44,733.40	0.01

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
600,000	INFINEON TECHNO 1.1250 20-26 24/06A	582,954.64	0.07		<b>Ireland</b>	<b>12,533,932.79</b>	<b>1.51</b>
600,000	INFINEON TECHNO 1.625 20-29 24/06A	567,847.04	0.07	550,000	AIB GROUP PLC 0.5 21-27 17/11A	522,208.17	0.06
400,000	KNORR BR 3.25 22-27 21/09A	403,447.87	0.05	400,000	APTIV PLC 1.60 16-28 15/09A	379,176.63	0.05
130,000	KNORR-BREMSE AG 3.0000 24-29 30/09A	130,030.70	0.02	400,000	CRH FINANCE 1.375 16-28 18/10A	377,565.68	0.05
600,000	KS AKTUELL AG 4.25 24-29 19/06A	610,470.76	0.07	450,000	CRH SMW FINANCE DAC 1.25 20-26 05/05A	436,282.67	0.05
70,000	LANXESS AG 1.00 16-26 07/10A	66,969.17	0.01	500,000	CRH SMW FINANCE DAC 4.0 23-27 11/07A	514,322.52	0.06
1,100,000	LANXESS AG 1.75 22-28 22/03A	1,043,580.11	0.13	300,000	DELL BANK INTL DAC 0.5 21-26 27/10A	286,293.30	0.03
400,000	LEG IMMOBILIEN 0.3750 22-26 17/01A	385,832.24	0.05	800,000	DELL BANK INTL DAC 3.625 24-29 24/06A	815,485.73	0.10
300,000	LEG IMMOBILIEN SE 0.8750 19-27 28/11A	282,625.99	0.03	100,000	DELL BANK INTL DAC 4.5 22-27 18/10A	103,995.82	0.01
600,000	LEG IMMOBILIEN SE 0.8750 22-29 17/01A	541,754.10	0.07	351,000	DXC CAPITAL FUNDING LT0.45 21-27 15/09A	323,235.03	0.04
900,000	MERCEDES-BENZ GROUP 1.375 16-28 11/05A	859,534.57	0.10	240,000	EATON CAPITAL UNLIMI 0.128 21-26 08/03A	231,122.39	0.03
1,000,000	MERCEDES-BENZ GROUP 1.50 17-29 03/07A	940,552.06	0.11	100,000	FRESENIUS FINANCE IR 0 21-25 01/04A	97,051.09	0.01
500,000	MERCK FINANCIAL SERVI 0.375 19-27 05/07A	470,711.44	0.06	206,000	FRESENIUS FIN IRELAND 2.125 17-27 01/02A	203,609.01	0.02
300,000	MERCK FINANCIAL SERVI 1.875 22-26 15/06A	295,892.66	0.04	750,000	FRESENIUS FIN IRL 0.5 21-28 01/10A	682,011.55	0.08
500,000	MERCK FIN SERVICES 0.5 20-28 16/07A	460,095.95	0.06	260,000	GRENKE FINANCE 5.1250 24-29 04/01A	260,820.45	0.03
550,000	METRO AG 4.625 24-29 07/03A	572,497.20	0.07	400,000	GRENKE FINANCE 7.875 23-27 06/04A	429,375.77	0.05
300,000	MUENCHENER HYPOTHEKE 0.375 21-29 10/03A	262,389.60	0.03	300,000	GRENKE FINANCE PLC 5.75 24-29 06/07A	308,673.79	0.04
300,000	MUENCHENER HYPOTHEKEN 0.875 18-25 12/09A	292,436.81	0.04	463,000	HAMMERSON IRL FIN 1.75 21-27 03/06A	444,021.86	0.05
400,000	SANTANDER CONSUMER B 4.375 23-27 13/09A	417,048.30	0.05	500,000	JOHNSON CONTROL INTL 3 22-28 15/09A	500,156.67	0.06
400,000	SANTANDER CONSUMER B 4.5 23-26 30/06A	410,010.28	0.05	267,000	JOHNSON CONTROLS INT 0.375 20-27 15/09A	248,643.69	0.03
500,000	SAP 1.75 14-27 22/02A	493,065.84	0.06	600,000	KERRY GROUP FIN SERV 2.375 15-25 10/09A	595,907.83	0.07
300,000	SAP SE 0.125 20-26 18/05A	288,155.14	0.03	500,000	LINDE 1.0 22-27 31/03A	480,692.29	0.06
500,000	SAP SE 0.375 20-29 18/05A	452,171.52	0.05	500,000	LINDE PLC 0.00 21-26 30/09A	474,099.37	0.06
800,000	SAP SE 1.25 18-28 10/03A	765,501.80	0.09	500,000	LINDE PUBLIC LIMITED 3.0 24-28 14/02A	505,449.91	0.06
350,000	SIXT SE 3.75 24-29 25/01A	357,511.95	0.04	600,000	LINDE PUBLIC LIMITED 3.375 23-29 12/06A	617,320.05	0.07
150,000	SIXT SE 5.1250 23-27 09/10A	158,219.41	0.02	780,000	RYANAIR DAC 0.875 21-26 25/05A	754,698.32	0.09
200,000	TALANX AG 2.50 14-26 23/07A	199,594.08	0.02	400,000	SECURITAS TREASURY I 4.375 23-29 06/03A	418,348.16	0.05
200,000	VIER GAS TRANSP 4.00 22-27 26/09A	205,594.76	0.02	600,000	SMURFIT KAPPA 2.875 18-26 15/01S	597,929.95	0.07
400,000	VIER GAS TRANSPORT 0.125 19-29 10/09A	349,801.14	0.04	751,000	SMURFIT KAPPA TSY 1.5 19-27 15/09S	721,132.01	0.09
400,000	VIER GAS TRANSPORT 1.5 18-28 25/09A	379,412.64	0.05	200,000	VODAFONE INTERNATIONAL 3.25 22-29 02/03A	204,303.08	0.02
300,000	VONOVIA FINANCE BV 0.5000 19-29 14/09A	262,396.54	0.03		<b>Italy</b>	<b>24,154,880.59</b>	<b>2.92</b>
400,000	VONOVIA FINANCE BV 0.625 19-27 07/10A	373,184.55	0.05	200,000	AEROPORTI DI ROMA 1.625 20-29 02/02A	189,158.06	0.02
600,000	VONOVIA FINANCE BV 1.5 18-28 14/01A	572,421.80	0.07	610,000	AEROPORTI DI ROMA SPA 1.625 17-27 08/06A	592,372.75	0.07
500,000	VONOVIA FINANCE BV 1.75 17-27 25/01A	487,245.00	0.06	104,000	ANIMA HOLDING SPA 1.5 21-28 22/04A	98,119.36	0.01
800,000	VONOVIA SE 0.0 21-25 01/12A	770,675.69	0.09	500,000	ASSICURAZ GENERALI 3.212 24-29 15/01A	505,149.57	0.06
900,000	VONOVIA SE 0.2500 21-28 01/09A	801,568.22	0.10	300,000	ASSICURAZ GENERALI 4.125 14-26 04/05A	303,927.27	0.04
900,000	VONOVIA SE 0.375 21-27 16/06A	840,985.43	0.10	300,000	ASSICURAZIONI GENER 3.875 19-29 29/01A	305,874.33	0.04
300,000	VONOVIA SE 1.375 22-26 28/01A	293,376.70	0.04	450,000	ASTM 1.625 18-28 08/02A	430,256.08	0.05
600,000	VONOVIA SE 1.8750 22-28 28/06A	572,478.60	0.07	600,000	ASTM SPA 1.0 21-26 25/11A	575,790.42	0.07
700,000	VONOVIA SE 4.75 22-27 23/05A	730,188.25	0.09	600,000	BANCO BPM SPA 0.875 21-26 15/07A	580,140.79	0.07
	<b>Guernsey</b>	<b>475,159.50</b>	<b>0.06</b>	300,000	BANCO BPM SPA 4.625 23-27 29/11A	313,734.78	0.04
400,000	SIRIUS REAL ESTATE L 1.125 21-26 22/06A	383,723.16	0.05	500,000	BANCO BPM SPA 4.875 23-27 18/01A	520,758.78	0.06
100,000	SIRIUS REAL ESTATE LTD 1.75 21-28 24/11A	91,436.34	0.01	450,000	BANCO BPM SPA 6 22-26 13/09A	474,823.39	0.06
	<b>Iceland</b>	<b>420,831.20</b>	<b>0.05</b>	450,000	BANCO BPM SPA 6 23-28 14/06A	479,280.93	0.06
200,000	ARION BANK 4.625 24-28 21/11A	208,193.36	0.03	300,000	BPER BANCA S.P.A. 1.375 21-27 31/03A	292,860.73	0.04
200,000	ARION BANK 7.25 23-26 25/05A	212,637.84	0.03	600,000	ERG SPA 0.5 20-27 11/09A	557,074.32	0.07
				500,000	INTESA SANPAOLO 0.625 21-26 24/02A	483,833.40	0.06

## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
	EUR				EUR		
800,000	INTESA SANPAOLO 0.75 21-28 16/03A	744,007.85	0.09	200,000	ORIX 3.78 24-29 29/05A	205,635.54	0.02
900,000	INTESA SANPAOLO 1.75 18-28 20/03A	865,635.37	0.10	200,000	ORIX CORP 4.477 23-28 01/06A	209,519.69	0.03
700,000	INTESA SANPAOLO 1.75 19-29 04/07A	661,321.97	0.08	1,100,000	SUMITOMO MITSUI FIN 1.546 16-26 15/06A	1,076,743.08	0.13
885,000	INTESA SANPAOLO 1 19-26 19/11A	852,069.94	0.10	300,000	SUMITOMO MITSUI FINL 0.303 20-27 28/10A	277,857.90	0.03
200,000	INTESA SANPAOLO 4.5000 23-25 02/10A	202,427.50	0.02	200,000	SUMITOMO MITSUI FINL 1.143 17-27 14/06A	192,813.58	0.02
614,000	INTESA SANPAOLO 4.75 22-27 06/09A	643,536.65	0.08	400,000	TAKEDA PHARMA 0.75 20-27 09/07A	378,963.13	0.05
600,000	INTESA SANPAOLO 4 23-26 19/05A	610,646.53	0.07	400,000	TAKEDA PHARMA 1 20-29 09/07A	366,754.61	0.04
1,080,000	INTESA SANPAOLO 5 23-28 08/03A	1,128,604.74	0.14	1,174,000	TAKEDA PHARMA 2.25 18-26 21/11A	1,162,089.67	0.14
607,000	INTESA SANPAOLO SPA 4.375 23-27 29/08A	632,121.60	0.08		<b>Jersey</b>	<b>492,068.61</b>	<b>0.06</b>
300,000	IREN SPA 1.5 17-27 24/10A	290,124.21	0.04	500,000	HEATHROW FUNDING LIM 1.5 20-25 12/10A	492,068.61	0.06
450,000	IREN SPA 1.95 18-25 19/09A	445,249.31	0.05		<b>Luxembourg</b>	<b>27,372,538.99</b>	<b>3.31</b>
500,000	ITALGAS 3.125 24-29 08/02A	500,170.08	0.06	500,000	ACEF HOLDING SCA 0.75 21-28 14/06A	457,191.76	0.06
400,000	ITALGAS SPA 0 21-28 16/02U	364,999.11	0.04	700,000	ALBEMARLE NEW HOLDING 1.125 19-25 25/11A	683,968.28	0.08
800,000	ITALGAS SPA 1.625 17-27 19/01A	781,037.25	0.09	200,000	ALBEMARLE NEW HOLDING 1.625 19-28 25/11A	186,128.13	0.02
400,000	ITALGAS SPA 1.625 17-29 18/01A	379,884.98	0.05	600,000	AROUNDTOWN 4.8 24-29 16/07A	607,658.40	0.07
100,000	MEDIOBANCA 0.875 19-26 15/01A	97,321.57	0.01	700,000	AROUNDTOWN SA 0.3750 21-27 15/04A	640,502.96	0.08
300,000	MEDIOBANCA 1 20-27 08/09A	284,475.96	0.03	500,000	AROUNDTOWN SA 0 20-26 16/07A	467,921.95	0.06
300,000	MEDIOBANCA 4.875 23-27 13/09A	310,672.88	0.04	400,000	AROUNDTOWN SA 1.45 19-28 09/07A	363,057.67	0.04
300,000	MEDIOBANCA-BCA CREDI 1.0 22-29 17/07A	277,802.34	0.03	100,000	AROUNDTOWN SA 1.50 19-26 28/05A	96,437.79	0.01
150,000	MEDIOBANCA DI C 0.7500 20-27 15/07A	141,324.86	0.02	600,000	AROUNDTOWN SA 1.625 18-28 31/01A	553,264.75	0.07
400,000	PIRELLI C 3.875 24-29 02/07A	410,250.98	0.05	800,000	BECTON DICKINSON 0.334 21-28 13/08A	725,882.56	0.09
500,000	SNAM SPA 0.7500 22-29 20/06A	451,332.89	0.05	400,000	BECTON DICKINSON 1.208 19-26 04/06A	390,006.96	0.05
1,000,000	SNAM SPA 0.875 16-26 25/10A	962,736.52	0.12	300,000	BECTON DICKINSON EUR 3.553 23-29 13/09A	306,610.40	0.04
500,000	SNAM SPA 0 20-28 07/12U	442,892.52	0.05	210,000	CNH IND FIN 1.75 17-25 12/09A	207,077.88	0.03
400,000	SNAM SPA 1.375 17-27 25/10A	383,930.39	0.05	300,000	CNH IND FIN EUROPE 1.625 19-29 03/07A	279,279.91	0.03
300,000	SNAM SPA 3.375 22-26 05/12A	303,342.57	0.04	500,000	CNH INDUSTRIAL 1.75 19-27 25/03A	485,444.85	0.06
100,000	SNAM SPA 3.375 24-28 19/02A	101,447.88	0.01	380,000	CNH INDUSTRIAL 1.875 18-26 19/01A	373,604.19	0.05
800,000	TERNA RETE ELETTRICA 3.625 23-29 21/04A	819,419.61	0.10	326,000	CROMWELL EREIT LUX 2.125 20-25 19/11A11A	317,556.41	0.04
400,000	TERNA SPA 1.0000 19-26 10/04A	389,510.94	0.05	900,000	DH EUROPE FIN 0.20 19-26 18/03A	867,285.03	0.10
500,000	TERNA SPA 1.00 16-28 11/10U	468,766.87	0.06	800,000	DH EUROPE FINANCE 0.45 19-28 18/03A	740,462.20	0.09
400,000	TERNA SPA 1.375 17-27 26/07A	386,088.02	0.05	400,000	DH EUROPE FINANCE 1.2 17-27 30/06A30/06A	385,176.87	0.05
450,000	UNICREDIT SPA 0.325 21-26 19/01A	435,645.42	0.05	126,000	EUROFINS SCIENTIFIC 3.75 20-26 17/07A	126,544.62	0.02
900,000	UNICREDIT SPA 2.125 16-26 24/10A	889,847.96	0.11	376,000	EUROFINS SCIENTIFIC 4 22-29 06/07A06/07A	381,362.02	0.05
750,000	UNICREDIT SPA 5.85 22-27 15/11A	793,078.36	0.10	600,000	GELF BOND ISSUER I 1.625 16-26 20/10A	580,323.22	0.07
	<b>Japan</b>	<b>9,193,206.39</b>	<b>1.11</b>	900,000	GRAND CITY PROPERTIES 0.125 21-28 11/01A	804,373.09	0.10
370,000	EAST JAPAN RAILWAY 2.614 22-25 08/09A09A	368,671.34	0.04	300,000	GRAND CITY PROPERTIES 1.375 17-26 03/08A	288,825.52	0.03
400,000	MITSUBISHI UFJ FIN 0.848 19-29 19/07A	362,163.21	0.04	200,000	GRAND CITY PROPERTIES 1.50 18-27 22/02A	190,733.73	0.02
400,000	MITSUBISHI UFJ FINAN 0.337 21-27 08/06A	383,070.64	0.05	279,000	HEIDELBERG MATER 1.5 17-27 14/06A	271,242.99	0.03
400,000	MIZU FI 4.157 23-28 20/05A	415,278.74	0.05	671,000	HEIDELBERG MATER I 1.625 17-26 07/04A	660,661.28	0.08
300,000	MIZUHO FINANCIAL 1.5980 18-28 10/04A	286,128.55	0.03	450,000	HEIDELBERG MATERIALS 1.75 18-28 24/04A	434,856.82	0.05
400,000	MIZUHO FINANCIAL GRO 1.631 22-27 08/04A	387,742.98	0.05	700,000	HEIDELBERG MAT FIN 1.125 19-27 01/12A	668,062.78	0.08
500,000	MIZUHO FINANCIAL GRP 0.184 21-26 13/04A	480,293.52	0.06	540,000	HIGHLAND HOLDINGS 0.318 21-26 15/12A/12A	511,675.46	0.06
100,000	MIZUHO FINANCIAL GRP 0.214 20-25 07/10A	97,413.48	0.01	100,000	HOLCIM FINANCE 0.1250 21-27 19/07A	93,159.05	0.01
400,000	MIZUHO FINANCIAL GRP 0.402 19-29 06/09A	353,198.61	0.04	500,000	HOLCIM FINANCE 0.50 19-26 29/11A	477,064.05	0.06
600,000	MIZUHO FINANCIAL GRP 3.49 22-27 05/09A	610,459.00	0.07	700,000	HOLCIM FINANCE 2.25 16-28 26/05A	688,126.56	0.08
1,200,000	NTT FINANCE 0.399% 13-12-28	1,085,912.55	0.13	800,000	HOLCIM FINANCE LUX 1.75 17-29 29/08A	756,959.91	0.09
500,000	ORIX 1.919 22-26 20/04A	492,496.57	0.06	570,000	JOHN DEERE BANK 2.5 22-26 14/09A	567,138.58	0.07

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
400,000	JOHN DEERE CASH MANA 1.85 20-28 02/04A	388,514.87	0.05	500,000	ASML HOLDING NV 1.625 16-27 28/05A	487,832.27	0.06
90,000	NESTLE FIN 3.0 22-28 15/03A	92,556.90	0.01	670,000	ASML HOLDING NV 3.5 23-25 06/12A	674,422.69	0.08
700,000	NESTLE FIN 3.5 23-27 13/12A	720,390.54	0.09	500,000	ASR NEDERLAND NV 3.625 23-28 12/12A	511,722.61	0.06
500,000	NESTLE FINANCE 0.00001 20-25 3/12A	484,495.60	0.06	620,000	BMW FIN 3.25 23-26 22/11A	626,371.48	0.08
650,000	NESTLE FINANCE INTER 0.125 20-27 12/05A	606,332.26	0.07	80,000	BMW FINANCE NV 0.375 19-27 24/09A	74,777.13	0.01
450,000	NESTLE FINANCE INTER 0.25 21-29 14/06A	406,537.75	0.05	340,000	BMW FINANCE NV 0.375 20-27 14/07A	322,253.56	0.04
400,000	NESTLE FINANCE INTER 0.21-26 14/06A	383,622.02	0.05	470,000	BMW FINANCE NV 0.75 19-26 13/07A	453,559.96	0.05
600,000	NESTLE FINANCE INTL 0.875 22-27 29/03A	578,221.36	0.07	260,000	BMW FINANCE NV 0.21-26 11/01A	250,994.02	0.03
750,000	NESTLE FINANCE INTL 1.125 20-26 01/04A	734,604.50	0.09	494,000	BMW FINANCE NV 1.0000 22-28 22/05A	462,378.40	0.06
100,000	NOVARTIS 1.625 14-26 09/11A	98,345.09	0.01	500,000	BMW FINANCE NV 1.125 18-26 22/05A	487,394.33	0.06
330,000	NOVARTIS FINANCE S 1.125 17-27 30/09A	317,804.82	0.04	553,000	BMW FINANCE NV 1.125 18-28 10/01A	525,351.39	0.06
800,000	NOVARTIS FINANCE SA 0.625 16-28 20/09A	748,354.20	0.09	1,000,000	BMW FINANCE NV 1.5000 19-29 06/02A	947,834.77	0.11
1,200,000	NOVARTIS FINANCE SA 0.20-28 23/09A	1,085,556.68	0.13	450,000	BMW FINANCE NV 3.8750 23-28 04/10A	467,200.02	0.06
313,000	RICHEMONT INTERNATIO 0.75 20-28 26/05A	292,141.02	0.04	900,000	BMW INTL INVESTMENT 3.00 24-27 27/08A	905,136.17	0.11
980,000	RICHEMONT INTL HLDG 1 18-26 26/03A	955,252.45	0.12	400,000	BRENNTAG FINANCE 1.125 17-25 27/09A	392,467.24	0.05
500,000	SEGRO CAPITAL SARL 1.25 22-26 23/03A/03A	486,898.91	0.06	100,000	BRENNTAG FINANCE BV 3.75 24-28 24/04A	102,017.97	0.01
600,000	SES 3.5 22-29 14/01A	591,594.34	0.07	300,000	COCA-COLA HBC FIN 1.000 19-27 14/05A	286,733.76	0.03
350,000	SES SA 1.625 18-26	342,818.47	0.04	400,000	COCA COLA HBC FIN 2.75 22-25 23/09A/09A	398,913.17	0.05
500,000	SES SA 2.20-28 02/07A	474,149.43	0.06	410,000	COCA COLA HBC FINANC 3.375 24-27 27/02A	416,464.65	0.05
300,000	WHIRLPOOL EMEA FINAN 0.5 20-28 21/02A	274,854.03	0.03	400,000	COMPASS GRP FIN NL 1.5 18-28 05/09A	382,776.40	0.05
200,000	WHIRLPOOL FINANCE 1.10 17-27 09/11A	188,877.53	0.02	800,000	COOPERATIEVE RABOBANK 4.625 22-28 27/01A	830,389.15	0.10
500,000	WHIRLPOOL FINANCE 1.25 06-16 15/06A	484,987.59	0.06	300,000	CTP NV 0.625 21-26 27/09A	285,731.82	0.03
	<b>Mexico</b>	<b>676,936.95</b>	<b>0.08</b>	500,000	CTP NV 0.75 21-27 18/02A	472,344.78	0.06
400,000	AMERICA MOVIL 0.75 19-27 26/06A	379,901.18	0.05	100,000	CTP NV 0.875 22-26 20/01A	96,808.33	0.01
100,000	AMERICA MOVIL 2.125 16-28 10/03A	97,909.26	0.01	970,000	DAIMLER AG 2 20-26 22/05A	953,986.05	0.12
200,000	CEMEX SAB DE CV 3.125 19-26 19/03S	199,126.51	0.02	900,000	DAIMLER INTL 1.00 18-25 11/05A	880,847.97	0.11
	<b>Netherlands</b>	<b>77,170,620.41</b>	<b>9.32</b>	290,000	DAIMLER INTL FI 0.625 19-27 06/05A	275,060.21	0.03
300,000	ABB FINANCE BV 3.25 23-27 16/01A	304,592.74	0.04	880,000	DAIMLER INTL FIN 1.375 19-26 26/06A	858,065.43	0.10
103,000	ABN AMRO BANK 0.5 19-26 15/04A	99,678.97	0.01	400,000	DAIMLER TRUCK I 3.1250 24-28 23/03A	402,086.22	0.05
1,000,000	ABN AMRO BANK 0.6 20-27 15/01A	951,596.17	0.11	900,000	DAIMLER TRUCK INTL F 3.875 23-26 19/06A	913,973.53	0.11
700,000	ABN AMRO BANK 2.375 22-27 01/06A	692,425.37	0.08	200,000	DAIMLER TRUCK INTL FI 1.625 22-27 06/04A	193,814.92	0.02
300,000	ABN AMRO BANK 3.625 23-26 10/01A	302,793.09	0.04	580,000	DEUTSCHE TELEKOM AG 1.375 17-27 30/01A	565,259.64	0.07
1,200,000	ABN AMRO BANK 3.875 23-26 21/12A	1,230,824.20	0.15	500,000	DEUT TELEKOM INT FIN 1.125 17-26 22/05A	488,640.09	0.06
800,000	ABN AMRO BANK 4.375 23-28 20/10A	839,103.30	0.10	470,000	DEUT TELEKOM INT FIN 1.375 18-25 01/12A	462,428.42	0.06
800,000	ABN AMRO BANK 4 23-28 16/01A	824,230.04	0.10	1,100,000	DEUT TELEKOM INT FIN 1.50 16-28 03/04A	1,061,180.12	0.13
900,000	ABN AMRO BANK 5.5 23-33 21/09A	954,254.94	0.12	500,000	DEUT TELEKOM INT FIN 3.25 13-28 17/01A	512,319.23	0.06
140,000	ACHMEA BV 1.5 20-27 26/05A	135,372.31	0.02	400,000	DSM NV 0.75 16-26 28/09A	385,571.87	0.05
350,000	ACHMEA BV 3.625 22-25 29/11A	351,509.76	0.04	900,000	EASYJET FINCO BV 1.875 21-28 03/03A	864,737.13	0.10
600,000	ADECCO INTL FIN SERV 0.125 21-28 21/09A	539,521.23	0.07	300,000	EDP FINANCE BV 1.875% 21-09-29 EMTN	283,746.14	0.03
300,000	AKZO NOBEL NV 1.125 16-26 08/04A	292,207.49	0.04	400,000	ELM BV FOR JULI 3.875 24-29 13/09A	407,493.60	0.05
300,000	AKZO NOBEL NV 1.5 22-28 28/03A	286,077.31	0.03	467,000	ESSITY CAPITAL BV 3.0 22-26 21/09A	468,366.15	0.06
500,000	ALLIANZ FINANCE 0.0000 21-26 22/11A	473,662.15	0.06	539,000	EURONEXT NV 0.125 21-26 17/05A	517,244.04	0.06
500,000	ALLIANZ FINANCE 0.875 17-27 06/12A	476,214.02	0.06	300,000	EURONEXT NV 1.1250 19-29 12/06A	278,725.10	0.03
200,000	ALLIANZ FIN II 3.00 13-28 13/03A	203,742.08	0.02	300,000	GIVAUDAN FINANCE EUR 1 20-27 22/04A	287,783.18	0.03
240,000	ARCADIS NV 4.875 23-28 28/02A	250,910.17	0.03	400,000	IMCD NV 4.8750 23-28 18/09A	421,373.53	0.05
500,000	ASML HOLDING NV 0.625 20-29 07/05A	456,266.75	0.06	700,000	ING BANK NV 4.125 23-26 02/10A	719,564.10	0.09
600,000	ASML HOLDING NV 1.375 16-26 07/07S	587,169.63	0.07	1,100,000	ING GROEP NV 4.50 23-29 23/05A	1,149,783.43	0.14

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
900,000	ING GROEP NV 4.8750 22-27 14/11A	934,427.79	0.11	200,000	RELX FINANCE BV 1.375 16-26 12/05A	195,807.86	0.02
900,000	ING GROUP NV 0.25 21-30 11/01A	794,212.73	0.10	1,000,000	RELX FINANCE BV 1.50 18-27 13/05A	973,177.89	0.12
300,000	ING GROUP NV 0.875 21-32 09/06A	280,822.74	0.03	600,000	REN FINANCE BV 0.5 21-29 16/04A	538,803.43	0.07
600,000	ING GROUP NV 1.375 17-28 11/01A	574,106.95	0.07	200,000	REN FINANCE BV 1.75 18-28 18/01A	193,266.02	0.02
1,000,000	ING GROUP NV 2.0 18-28 20/09A	963,552.79	0.12	630,000	ROCHE FINANCE EUR 3.312 23-27 04/12A	645,053.72	0.08
600,000	ING GROUP NV 2.125 19-26 10/01A	595,429.66	0.07	117,000	SAGAX EURO MTN NL 1.625 22-26 24/02A	114,294.65	0.01
700,000	JDE PEET'S B.V. 0.5 21-29 16/06A	624,622.73	0.08	300,000	SAGAX EURO MTN NL BV 0.75 21-28 26/01A	275,973.44	0.03
300,000	JDE PEET'S B.V. 0.21-26 16/06A	288,088.91	0.03	500,000	SAGAX EURO MTN NL BV 1 21-29 17/05A7/05A	447,960.24	0.05
400,000	JDE PEET S BV 0.625 21-28 09/02A	368,085.22	0.04	450,000	SANDOZ FINANCE BV 3.25 24-29 12/09A	452,750.05	0.05
400,000	KONINKLIJKE AHOLD 1.125 18-26 19/03A	390,613.89	0.05	600,000	SANDOZ FINANCE BV 3.97 23-27 17/04A	614,872.05	0.07
400,000	KONINKLIJKE AHOLD 3.5 23-28 04/04A	409,376.48	0.05	400,000	SARTORIUS FINANCE 4.3750 23-29 14/09A	418,175.14	0.05
350,000	KONINKLIJKE AHOLD DE 1.75 20-27 02/04A	341,793.25	0.04	500,000	SARTORIUS FINANCE BV 4.25 23-26 14/09A	511,378.68	0.06
300,000	KONINKLIJKE DSM NV 0.25 20-28 23/06A	274,434.09	0.03	400,000	SGS NEDERLAND HLDG 0.125 21-27 21/04A	374,192.57	0.05
200,000	KPN NV 1.125 16-28 11/09A	188,646.28	0.02	300,000	SIEMENS FINANCIERING 0.125 19-29 05/09A	271,667.42	0.03
500,000	LEASEPLAN CORP NV 0.25 21-26 23/02A	481,896.63	0.06	1,000,000	SIEMENS FINANCIERING 0.25 20-29 20/02A	907,060.36	0.11
800,000	LEASEPLAN CORPORATION 0.25 21-26 07/09AA	761,455.51	0.09	500,000	SIEMENS FINANCIERING 0.625 22-27 25/02A	478,964.24	0.06
400,000	LINDE FINANCE BV 0.25 20-27 19/05A	376,298.08	0.05	700,000	SIEMENS FINANCIERING 0 20-26 20/02U	676,020.51	0.08
50,000	LINDE FINANCE BV 1.00 16-28 20/04A	47,946.18	0.01	500,000	SIEMENS FIN NV 0.375 20-26 05/06A	482,940.13	0.06
450,000	LSEG NETHERLANDS B.V 0.25 21-28 06/04A	413,235.78	0.05	450,000	SIEMENS FIN NV 0.90 19-28 28/02A	430,839.49	0.05
440,000	LSEG NETHERLANDS BV 2.75 24-27 20/09A	440,574.39	0.05	800,000	SIEMENS FIN NV 2.5 22-27 08/09A27 08/09A	799,843.15	0.10
500,000	LSEG NETHERLANDS BV 4.125 23-26 29/09A	512,201.04	0.06	350,000	SIEMENS FIN NV 2.875 13-28 10/03A	357,260.64	0.04
250,000	LYB INTERNATIONAL 0.875 19-26 17/09A	240,031.65	0.03	400,000	SIGNIFY NV 2.375 20-27 11/05A	394,465.32	0.05
650,000	MERCEDES-BENZ GROUP 0.3750 19-26 08/11A	617,542.11	0.07	100,000	SIKA CAPITAL BV 0.875 19-27 29/04A	95,325.00	0.01
700,000	MERCEDES-BENZ INTL 3.00 24-27 10/01A	703,039.46	0.08	800,000	SIKA CAPITAL BV 3.75 23-26 03/11A	815,643.14	0.10
560,000	MERCEDESSENZ INTL FI 3.25 24-27 15/09A	566,422.98	0.07	170,000	SUEDZUCKER INT FIN 1.00 17-25 28/11A	165,668.15	0.02
820,000	MERCEDESSENZ INTL FI 3.5 23-26 30/05A	827,612.80	0.10	400,000	SUEDZUCKER INTL FIN 5.125 22-27 31/10A	419,165.04	0.05
752,000	MERCEDESSENZ INTL FIN 1.5 16-26 09/03A	738,591.40	0.09	400,000	THERMO FISHER SCIENTIFIC FINANCE I BV 0.0% 18-11-25	387,303.72	0.05
100,000	MONDELEZ INTERNATIONAL 0 20-26 22/09A	94,843.19	0.01	290,000	TOYOTA MOTOR FINANCE 0.00 21-25 27/10A	280,717.72	0.03
200,000	NE PROPERTY BV 1.8750 19-26 09/10A	192,329.19	0.02	200,000	TOYOTA MOTOR FINANCE 0.0 21-28 25/02A	181,782.75	0.02
350,000	NE PROPERTY BV 3.375 20-27 14/07A	347,073.59	0.04	500,000	TOYOTA MOTOR FINANCE 3.125 24-29 11/07A	502,120.28	0.06
300,000	NIBC BANK NV 0.25 21-26 09/09A	284,240.60	0.03	510,000	TOYOTA MOTOR FINANCE 3.375 23-26 13/01A	512,415.13	0.06
700,000	NIBC BANK NV 0.8750 22-27 24/06A	661,510.29	0.08	350,000	TOYOTA MOTOR FINANCE 3.50 23-28 13/01A	356,002.63	0.04
500,000	NIBC BANK NV 6.0 23-28 16/11A	548,298.31	0.07	600,000	TOYOTA MOTOR FINANCE 4.00 23-27 02/04A	616,089.75	0.07
400,000	NN BANK NV NETH 0.5000 21-28 21/09A	363,903.34	0.04	300,000	UNILEVER FINANCE 0.7500 22-26 28/02A	292,257.81	0.04
200,000	NN GROUP NV 1.625 17-27 01/06A	194,359.26	0.02	425,000	UNILEVER FINANCE NETHE 1.75 22-28 16/11A	411,583.06	0.05
340,200	OCI NV 3.625 20-25 15/10S	338,709.30	0.04	1,000,000	UNILEVER NV 1.00 17-27 14/02A	966,526.17	0.12
300,000	PACCAR FINANCIAL EUR 3.25 22-25 29/11A	300,870.06	0.04	700,000	UNILEVER NV 1.125 16-28 29/04A	669,134.85	0.08
550,000	PACCAR FINANCIAL EUR 3.375 23-26 15/05A	554,725.37	0.07	500,000	UNILEVER NV 1.125 18-27 12/02A	484,552.83	0.06
100,000	PROSUS NV 1.2070 22-26 19/01A	97,162.99	0.01	350,000	UNIVERSAL MUSIC GROUP N 3.0 22-27 30/06A	351,013.49	0.04
700,000	PROSUS NV 1.288 21-29 13/07A	625,886.74	0.08	600,000	VESTAS WIND SYSTEMS 1.5000 22-29 15/06A	557,916.51	0.07
600,000	PROSUS NV 1.539 20-28 03/08A	555,425.18	0.07	100,000	VONOVIA FINANCE BV 1.50 16-26 10/06A	97,350.29	0.01
400,000	RABOBANK 0.25 19-26 30/10A	380,213.20	0.05	300,000	WABTEC TRAN 1.2500 21-27 03/12U	283,025.22	0.03
1,320,000	RABOBANK 1.25 16-27 23/03A 16-26 23/03A	1,292,292.66	0.16	100,000	WOLTERS KLUWER 1.50 17-27 22/03A	97,125.29	0.01
700,000	RABOBANK 1.375 15-27 03/02A	683,139.17	0.08	590,000	WOLTERS KLUWER 3.0 22-26 23/09A	593,364.74	0.07
400,000	RANDSTAD NV 3.61 24-29 12/03A	407,283.59	0.05	360,000	WOLTERS KLUWER N.V. 0.25 21-28 30/03A	330,778.25	0.04
200,000	RECKITT BENCKISER TR 0.375 20-26 19/05A	191,984.12	0.02	500,000	WPC EUROBOND BV 1.350 19-28 15/04A	469,126.92	0.06
160,000	RELX FINANCE BV 0.5 20-28 10/03A	148,655.53	0.02	200,000	WPC EUROBOND BV 2.125 18-27 15/04A	195,819.58	0.02

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<b>New Zealand</b>	<b>1,095,091.47</b>	<b>0.13</b>	700,000 BANCO SANTANDER SA 0.5 21-27 24/03A	674,756.07	0.08
180,000 ASB BANK 4.5 23-27 16/03A	187,295.53	0.02	800,000 BANCO SANTANDER SA 1.125 20-27 23/06A	767,415.05	0.09
700,000 BANK OF NEW ZEALAND 3.661 24-29 17/07A	716,471.91	0.09	900,000 BANCO SANTANDER SA 1.375 20-26 05/05A	884,908.91	0.11
200,000 CHORUS LTD 0.8750 19-26 05/12A	191,324.03	0.02	900,000 BANCO SANTANDER SA 2.125 18-28 08/02A	871,167.72	0.11
<b>Norway</b>	<b>6,331,847.25</b>	<b>0.76</b>	1,000,000 BANCO SANTANDER SA 3.25 16-26 04/04A	1,002,706.06	0.12
352,000 DNB BANK ASA 0.25 21-29 23/02A	320,765.67	0.04	900,000 BANCO SANTANDER SA 3.875 23-28 16/01A	929,980.46	0.11
820,000 DNB BANK ASA 0.375 22-28 18/01A	776,291.15	0.09	500,000 BANKINTER SA 0.625 20-27 06/10A	467,021.75	0.06
540,000 DNB BANK ASA 4.625 22-33 28/02A	558,657.95	0.07	300,000 BANKINTER SA 0.875 19-26 08/07A	289,937.67	0.04
200,000 NORSK HYDRO ASA 2 19-29 11/04A	190,522.99	0.02	1,000,000 BBVA 3.375 22-27 20/09A	1,021,536.55	0.12
501,000 SPAREBANK 1 0.1250 19-25 11/12A	475,884.58	0.06	800,000 BBVA SA 0.5 20-27 14/01A	760,557.28	0.09
400,000 SPAREBANK 1 OSTLANDE 1.75 22-27 27/04A	389,302.02	0.05	700,000 BBVA SA 3.5 17-27 10/02A	708,887.06	0.09
300,000 SPAREBANK 1 OSTLANDE 3.625 24-29 30/05A	308,308.78	0.04	800,000 CAIXABANK SA 0.5 21-29 09/02A	733,713.56	0.09
400,000 SPAREBANK 1 OSTLANDET 0.125 21-28 03/03A	364,712.42	0.04	300,000 CAIXABANK SA 0.75 19-26 09/07A	289,560.97	0.03
300,000 SPAREBANK 1 SR-BANK 0.25 21-26 09/11A	284,801.43	0.03	700,000 CAIXABANK SA 0.75 21-28 26/05A	661,974.46	0.08
340,000 SPAREBANK 1 SR-BANK 2.875 22-25 20/09A	339,313.33	0.04	500,000 CAIXABANK SA 1.125 19-26 12/11A	482,132.56	0.06
500,000 SPAREBANK 1 SR-BANK 4.875 23-28 24/08A	531,725.24	0.06	500,000 CAIXABANK SA 1.125 19-26 27/03A	488,184.96	0.06
100,000 SPAREBANK MIDT NORGE 3.125 22-25 22/12A	100,255.71	0.01	900,000 CAIXABANK SA 1.375 19-26 19/06A	877,939.43	0.11
750,000 SPAREBANK MIDT NORGE 3.5 24-29 23/05A	767,080.89	0.09	700,000 CAIXABANK SA 3.75 22-29 07/09A	728,444.52	0.09
300,000 SR BANK SPAREBANKEN 3.625 24-29 12/03A	308,370.03	0.04	700,000 CELLNEX FINANCE 1.0000 21-27 15/09A	661,123.08	0.08
600,000 SR BANK SPAREBANKEN 3.75 23-27 23/11A	615,855.06	0.07	500,000 CELLNEX FINANCE CO 1.25 21-29 15/01A	462,269.86	0.06
<b>Portugal</b>	<b>496,842.86</b>	<b>0.06</b>	1,000,000 CELLNEX FINANCE CO 1.5 21-28 08/06A	944,722.72	0.11
200,000 BANCO COMERC PO 5.6250 23-26 02/10A	204,656.38	0.02	500,000 CELLNEX FINANCE CO 2.25 22-26 12/04A	495,197.31	0.06
300,000 BC PORTUGUES 1.125 21/27 12/02A	292,186.48	0.04	300,000 CELLNEX FINANCE COMP 0.75 21-26 15/02A	286,967.94	0.03
<b>Spain</b>	<b>43,679,187.51</b>	<b>5.28</b>	200,000 CELLNEX FINANCE COMP 3.625 24-29 24/01A	203,576.95	0.02
400,000 ABERTIS INFRASTRUCT 1.00 16-27 27/02A	384,323.60	0.05	300,000 CELLNEX TELECOM S.A. 1 20-27 20/01A	286,177.52	0.03
300,000 ABERTIS INFRASTRUCT 1.125 19-28 26/03A	281,121.64	0.03	600,000 CELLNEX TELECOM SA 1.875 20-29 26/06A06A	565,362.67	0.07
400,000 ABERTIS INFRASTRUCT 1.25 20-28 07/02A	376,345.54	0.05	400,000 DRAGADOS SA 1.8750 18-26 20/04A	392,259.26	0.05
600,000 ABERTIS INFRASTRUCT 1.375 16-26 20/05A	585,604.76	0.07	500,000 ENAGAS FINANCIACIONES 0.75 16-26 27/10A	479,316.25	0.06
400,000 ABERTIS INFRASTRUCT 1.625 19-29 15/07A	374,033.86	0.05	500,000 ENAGAS FINANCIACIONES 1.375 16-28 05/05A	475,750.49	0.06
600,000 ABERTIS INFRASTRUCT 2.250 20-29 29/03A	579,121.26	0.07	400,000 FCC AQUALIA 2.629 17-27 08/06A	396,016.04	0.05
600,000 ABERTIS INFRASTRUCT 2.375 19-27 27/09A	589,276.73	0.07	200,000 FERROVIAL EMISIONES 0.54 20-28 12/11A	182,152.19	0.02
400,000 ABERTIS INFRASTRUCT 4.125 23-28 31/01A	412,135.48	0.05	700,000 FERROVIAL EMISIONES 1.382 20-26 14/05A	683,683.99	0.08
400,000 ABERTIS INFRASTRUCT 4.125 23-29 07/08A	415,673.33	0.05	400,000 INMOBILIARIA COLONIAL 0.75 21-29 22/06A	361,023.63	0.04
200,000 ACCIONA ENERGIA FIN 0.375 21-27 07/10A0A	185,089.89	0.02	400,000 INMOBILIARIA COLONIAL 1.35 20-28 14/10A	374,254.63	0.05
100,000 AMADEUS CM 3.5 24-29 21/03A	101,826.97	0.01	400,000 INMOBILIARIA COLONIAL 1.625 17-25 28/11A	393,051.08	0.05
800,000 AMADEUS IT GROUP SA 1.5 18-26 18/09A	783,701.69	0.09	400,000 INMOBILIARIA COLONIAL 2 18-26 17/04A	394,115.97	0.05
400,000 BANCO BILBAO VI 0.3750 19-26 15/11A	381,290.49	0.05	700,000 MAPFRE 1.625 16-26 19/05A	683,169.14	0.08
500,000 BANCO BILBAO VIZCAYA 0.875 -29 14/01A	467,745.61	0.06	700,000 MERLIN PROPERTIES 1.875 16-26 02/11A	684,512.43	0.08
900,000 BANCO BILBAO VIZCAYA 1.00 19-26 21/06A	873,010.17	0.11	400,000 MERLIN PROPERTIES 2.375 20-27 13/07A	393,098.69	0.05
700,000 BANCO BILBAO VIZCAYA A 1.75 22-25 26/11A	690,252.62	0.08	400,000 NT CONS FIN 4.125 23-28 05/05A	417,105.40	0.05
900,000 BANCO SANTANDER 3.5000 24-28 09/01A	911,511.59	0.11	500,000 RED ELECTRICA FIN 0.375 20-28 24/07A	461,669.10	0.06
1,000,000 BANCO SANTANDER 3.75 23-26 16/01A	1,013,791.42	0.12	300,000 RED ELECTRICA FIN 1.25 18-27 13/03A	290,435.37	0.04
800,000 BANCO SANTANDER 4.625 -27 18/10A	824,809.92	0.10	400,000 RED ELECTRICA FIN 1 16-26 21/04A	390,336.95	0.05
800,000 BANCO SANTANDER ALL 3.875 24-29 22/04A	821,327.65	0.10	200,000 SANTANDER CONS FIN 0.00 19-22 06/05A	190,422.31	0.02
700,000 BANCO SANTANDER SA 0.2 21-28 11/02A	640,650.35	0.08	500,000 SANTANDER CONS FIN 0 21-26 23/02A	481,104.59	0.06
600,000 BANCO SANTANDER SA 0.30 19-26 04/10A	571,774.82	0.07	700,000 SANTANDER CONSUMER 3.75 24-29 17/01A	721,028.16	0.09
800,000 BANCO SANTANDER SA 0.5 20-27 04/02A	762,358.98	0.09	500,000 SANTANDER CONSUMER FINA 0.5 22-27 14/01A	474,822.22	0.06

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## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
900,000	SANTANDER ISSUANCES 3.125 17-27 19/01A	902,846.69	0.11	390,000	SWEDBANK AB 3.75 22-25 14/11A	393,483.98	0.05
500,000	TELEFONICA EMISIONES 1.201 20-27 21/05A	478,245.30	0.06	400,000	SWEDBANK AB 4.125 23-28 13/11A	420,551.24	0.05
900,000	TELEFONICA EMISIONES 1.447 18-27 22/01A	872,819.86	0.11	500,000	SWEDBANK AB 4.25 23-28 11/07A	523,549.33	0.06
500,000	TELEFONICA EMISIONES 1.46 16-26 13/04A	490,360.18	0.06	600,000	TELE2 AB 2.1250 18-28 15/05A	582,343.40	0.07
600,000	TELEFONICA EMISIONES 1.495 18-25 11/09A	591,610.44	0.07	500,000	TELEFON AB L.M.ERICS 1 21-29 26/05A	447,816.09	0.05
400,000	TELEFONICA EMISIONES 1.715 17-28 12/01A	387,328.94	0.05	200,000	TELEFON AB LM ERICSS 5.375 23-28 29/05A	213,192.76	0.03
600,000	TELEFONICA EMISIONES 1.788 19-29 12/03A	572,669.20	0.07	740,000	TELEFON ERICSSON 1.125 22-27 08/02A	707,998.50	0.09
500,000	TELEFONICA EMISIONES 2.318 17-28 17/10A	490,977.55	0.06	600,000	VOLVO TR 2.625 22-26 20/02A	597,073.60	0.07
	<b>Sweden</b>	<b>25,524,010.77</b>	<b>3.08</b>	300,000	VOLVO TREASURY 3.1250 24-26 08/09A	301,422.27	0.04
300,000	AB SAGAX 1.125 20-27 30/01A	285,444.88	0.03	440,000	VOLVO TREASURY 3.125 24-27 26/08A	444,399.78	0.05
400,000	ALFA LAVAL TREASURY 0.875 22-26 18/02A	388,721.66	0.05	200,000	VOLVO TREASURY AB 2 22-27 19/08A	195,427.96	0.02
360,000	ASSA ABLOY AB 3.75 23-26 13/09A	367,016.30	0.04	200,000	VOLVO TREASURY AB 3.1250 24-29 08/02A	201,716.25	0.02
290,000	ATLAS COPCO AB 0.625 16-26 30/08A	278,684.66	0.03	920,000	VOLVO TREASURY AB 3.125 24-29 26/08A	926,304.32	0.11
300,000	ELECTROLUX AB 4.125 22-26 05/10A	306,600.13	0.04	700,000	VOLVO TREASURY AB 3.5 23-25 17/11A	703,550.91	0.08
400,000	ELECTROLUX AB 4.5 23-28 29/09A	416,236.08	0.05	260,000	VOLVO TREASURY AB 3.625 23-27 25/05A	264,554.73	0.03
400,000	EQT AB 2.375 22-28 06/04A	389,159.00	0.05		<b>Switzerland</b>	<b>4,428,334.16</b>	<b>0.53</b>
200,000	ESSITY AB 1.625 17-27 30/03A	194,314.29	0.02	750,000	CREDIT SUISSE GROUP 0.65 19-29 10/09A	667,071.87	0.08
200,000	LOOMIS AB 3.625 24-29 10/09A	201,710.94	0.02	100,000	IMCD NV 3.625 24-30 30/04A	100,259.63	0.01
350,000	MOLNLYCKE HOLDING AB 4.25 23-28 08/09A	362,570.25	0.04	900,000	RAIFFEISEN SCHWEIZ 5.23 22-27 01/11A	957,622.47	0.12
400,000	SANDVIK AB 0.375 21-28 25/11A	361,697.92	0.04	1,000,000	UBS GROUP INC 0.25 21-28 24/02A	911,297.94	0.11
360,000	SANDVIK AB 2.1250 22-27 07/06A	353,616.19	0.04	1,000,000	UBS GROUP SA 0.25 20-28 05/11A	917,274.63	0.11
500,000	SANDVIK AB 3.75 22-29 27/09A	518,418.44	0.06	900,000	UBS GROUP SA 1.25 16-26 01/09A	874,807.62	0.11
200,000	SANDVIK REGS 3.00 14-26 18/06A	199,875.94	0.02		<b>United Kingdom</b>	<b>51,910,408.46</b>	<b>6.27</b>
800,000	SKANDINAVISKA ENSKIL 0.375 20-27 11/02A	756,490.74	0.09	300,000	3I GROUP 4.875 23-29 14/06A	318,406.53	0.04
200,000	SKANDINAVISKA ENSKIL 0.7500 22-27 09/08U	188,680.19	0.02	700,000	ANZ NEW ZEALAND INTL 0.2 21-27 23/09A	649,464.05	0.08
700,000	SKANDINAVISKA ENSKIL 1.75 22-26 11/11A	686,958.62	0.08	200,000	ANZ NEW ZEALAND INTL 3.527 24-28 24/01A	203,933.54	0.02
700,000	SKANDINAVISKA ENSKIL 3.25 22-25 24/11A	703,300.26	0.08	100,000	AON CORP 2.875 14-26 14/05A	99,565.89	0.01
800,000	SKANDINAVISKA ENSKIL 3.75 23-28 07/02A	820,120.93	0.10	700,000	ASTRAZENECA PLC 0.375 21-29 03/06A	631,075.56	0.08
720,000	SKANDINAVISKA ENSKIL 3.875 23-28 09/05A	748,484.81	0.09	600,000	ASTRAZENECA PLC 1.25 16-28 12/05A	573,986.89	0.07
400,000	SKANDINAVISKA ENSKIL 4.00 22-26 09/11A	408,483.69	0.05	350,000	ASTRAZENECA PLC 3.625 23-27 03/03A	357,660.01	0.04
500,000	SKANDINAVISKA ENSKIL 4.125 23-27 29/06A	519,626.26	0.06	400,000	AVIVA PLC 1.8750 18-27 13/11A	390,594.51	0.05
500,000	SKANDINAVISKA ENSKIL 4.375 23-28 06/11A	526,906.74	0.06	490,000	AVIVA PLC 3.375 15-45 04/12A	487,249.72	0.06
800,000	SKANDINAVISKA ENSKILDA 0.75 21-31 03/11A	754,980.60	0.09	200,000	BARCLAYS 4.918 23-30 08/08A	213,878.46	0.03
300,000	SKF AB 3.125 22-28 14/09A	302,473.87	0.04	1,500,000	BARCLAYS PLC 0.577 21-29 09/08A	1,363,029.39	0.16
700,000	SVENSKA HANDELSBANKE 0.05 21-28 06/09A	631,194.79	0.08	420,000	BARCLAYS PLC 1.125 21-31 22/03A	404,336.95	0.05
400,000	SVENSKA HANDELSBANKE 1.375 22-2923/02A	374,453.65	0.05	400,000	BRAMBLES FINANCE PLC 1.5 17-27 04/10A	385,432.22	0.05
820,000	SVENSKA HANDELSBANKE 3.375 23-28 17/02A	837,191.03	0.10	100,000	BRITISH TELECOM 1.1250 19-29 12/09A	91,855.97	0.01
300,000	SVENSKA HANDELSBANKE 3.75 22-27 01/11A	309,390.69	0.04	967,000	BRITISH TELECOM 1.50 17-27 23/06A	934,076.45	0.11
360,000	SVENSKA HANDELSBANKEN 0.01 20-27 02/12A	329,767.71	0.04	519,000	BRITISH TELECOM 1.75 16-26 10/03A	509,122.79	0.06
740,000	SVENSKA HANDELSBANKEN 0.05 19-26 03/09A	702,221.47	0.08	200,000	BRITISH TELECOM 2.125 18-28 26/09A	194,973.46	0.02
900,000	SVENSKA HANDELSBANKEN 0.125 21-26 03/11A	852,748.62	0.10	600,000	BRITISH TELECOM 2.75 22-27 30/08A	598,796.78	0.07
100,000	SVENSKA HANDELSBANKEN 3.25 22-33 01/06A	99,155.68	0.01	700,000	COCA-COLA EUROPACIFIC 0.2 20-28 02/12A	627,983.21	0.08
900,000	SVENSKA HANDELSBANKEN 3.75 23-26 05/05A	913,513.61	0.11	400,000	COCA-COLA EUROPACIFIC 1.125 19-29 12/04A	370,641.73	0.04
700,000	SWEDBANK AB 0.2 21-28 12/01A	640,406.87	0.08	300,000	COCA-COLA EUROPACIFIC 1.5 18-27 08/11A	289,119.66	0.03
800,000	SWEDBANK AB 0.25 21-26 02/11A	761,699.39	0.09	400,000	COCA-COLA EUROPACIFIC 1.75 20-26 27/03A	394,249.91	0.05
740,000	SWEDBANK AB 1.3 22-27 17/02A	713,468.66	0.09	400,000	COCA-COLA EUROPEAN 1.75 16-28 26/05A	387,026.40	0.05
400,000	SWEDBANK AB 2.1000 22-27 25/05A	394,840.09	0.05	700,000	COLOPLAST FINANCE 2.25 22-27 19/05A	689,956.28	0.08

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## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
	EUR				EUR		
800,000	CREDIT AGRICOLE 1.00 19-29 03/07A	733,465.87	0.09	800,000	RECKITT BENCKISER TR 3.625 24-29 20/06A	822,673.28	0.10
1,100,000	CREDIT AGRICOLE 1.75 19-29 05/03A	1,037,218.46	0.13	300,000	RECKITT BENCK TREA SE 3.625 23-28 14/09A	307,852.19	0.04
1,000,000	CREDIT AGRICOLE LDN 1.25 16-26 14/04A	978,294.55	0.12	700,000	RENTOKIL INITIAL FIN 3.875 22-27 27/06A	712,775.84	0.09
900,000	CREDIT AGRICOLE LDN 1.375 17-27 03/05A	870,697.82	0.11	400,000	RENTOKIL INITIAL PLC 0.5 20-28 14/10A	365,925.18	0.04
1,000,000	CREDIT AGRICOLE LDN 1.875 16-26 20/12A	979,244.73	0.12	400,000	RENTOKIL INITIAL PLC 0.8750 19-26 30/05A	388,916.57	0.05
400,000	CREDIT AGRICOLE LDN 3.125 14-26 05/02AA	402,434.59	0.05	400,000	SKY LIMITED 2.25 15-25 17/11A5-25 17/11A	396,651.21	0.05
640,000	DS SMITH PLC 0.8750 19-26 12/09A	614,803.95	0.07	500,000	SKY LIMITED 2.50 14-26 15/09A	497,659.03	0.06
500,000	DS SMITH PLC 08750 1 4.375 23-27 27/07A	518,837.12	0.06	400,000	SMITHS GROUP PLC 2 17-27 23/02A	390,975.25	0.05
600,000	GLAXOSMITHKLINE 1.2500 18-26 21/05A	585,799.04	0.07	917,000	SSE PLC 1.375 18-27 04/09A	883,843.78	0.11
500,000	GLAXOSMITHKLINE 1.375 17-29 12/09A	470,545.88	0.06	300,000	SSE PLC 2.875 22-29 01/08A5 22-29 01/08A	299,422.72	0.04
200,000	GLAXOSMITHKLINE CAP 1.000 17-26 12/09A	193,864.81	0.02	260,000	STANDARD CHARTERED 0.9 19-27 02/07A	250,860.51	0.03
500,000	GSK CAPITAL BV 3.0 22-27 28/11A	504,303.74	0.06	420,000	STANDARD CHARTERED 1.2 21-31 23/03A	399,984.48	0.05
550,000	HALEON NETHERLANDS 1.2500 22-26 29/03A	537,289.95	0.06	660,000	THE SAGE GROUP 3.82 23-28 15/02A	676,755.36	0.08
680,000	HALEON UK CAPITAL 2.875 24-28 18/09A	681,777.29	0.08	300,000	UBS AG LONDON 0.01 21-26 29/06A	286,344.59	0.03
400,000	HSBC HOLDINGS PLC 3.125 16-28 07/06A/06A	400,556.78	0.05	1,100,000	UBS AG LONDON 0.01 21-26 31/03A	1,055,360.06	0.13
900,000	HSBC HOLDINGS PLC 3.755 24-29 20/05A	917,957.75	0.11	1,000,000	UBS AG LONDON 0.2500 21-28 01/09A	903,874.84	0.11
1,080,000	INFORMA PLC 2.125 20-25 06/10A	1,067,391.52	0.13	800,000	UBS AG LONDON 0.25 21-26 21/05A	773,418.36	0.09
400,000	INTERCONT HOTELS GRP 2.125 18-27 15/11A	392,125.80	0.05	200,000	UBS AG LONDON 1.5 16-26 10/04A	195,891.44	0.02
300,000	INTERMEDIATE CAPITAL 1.625 20-27 17/02A	286,450.52	0.03	800,000	UBS AG LONDON 5.5000 23-26 20/08A	838,525.87	0.10
500,000	INTERNATIONAL DISTR 5.25 23-28 14/09A	527,096.40	0.06	400,000	VIRGIN MONEY UK 4.0 -24 18/03A	408,426.41	0.05
400,000	INTERNATIONAL DIST SE 1.25 19-26 08/10A	386,516.68	0.05	500,000	VODAFONE GROUP 0.90 19-26 24/11A	482,946.64	0.06
250,000	ITV PLC 1.375 19-26 26/09A	242,237.42	0.03	500,000	VODAFONE GROUP PLC 1.125 17-25 20/11A	491,267.56	0.06
500,000	LLOYDS BANK CORPORAT 4.125 23-27 30/05A	516,929.27	0.06	1,000,000	VODAFONE GROUP PLC 2.2 16-26 28/02A	995,056.47	0.12
700,000	LLOYDS BANKING GROUP 1.50 17-27 12/09A	673,356.96	0.08	300,000	WELCOME TRUST LTD 1.125 15-27 21/01A	291,255.65	0.04
1,100,000	LLOYDS BK CORP MKTS 2.375 20-26 09/04A	1,093,490.56	0.13	600,000	WESTPAC SECURITIES 1.099 22-26 24/03A	584,543.04	0.07
200,000	LONDON STOCK EX 1.7500 18-27 06/12A	194,288.84	0.02	400,000	YORKSHIRE BUILDING S 0.5 21-28 01/07A	364,701.98	0.04
400,000	MONDI FINANCE EUROPE 1.625 18-26 27/04A	392,252.82	0.05		<b>United States of America</b>	<b>93,281,799.61</b>	<b>11.27</b>
690,000	MOTABILITY OPERATION 0.375 19-26 03/01A	668,981.23	0.08	500,000	3M CO 1.5 14-26 09/11A	487,616.40	0.06
500,000	MOTABILITY OPERATION 3.625 24-29 24/07A	513,025.41	0.06	400,000	AIR PROD CHEMICALS 0.5 20-28 05/05A	370,092.99	0.04
400,000	NATIONAL BUILDING 3.25 22-29 05/09A	405,442.85	0.05	300,000	ALCON FINANCE CORP 2.375 22-28 31/05A	295,286.95	0.04
200,000	NATIONAL GRID PLC 0.163 21-28 20/01A	182,225.98	0.02	200,000	AMERICAN HONDA FIN 3.5 24-26 24/04A	202,486.86	0.02
600,000	NATIONAL GRID PLC 0.25 21-28 01/09A	539,847.71	0.07	1,400,000	AMERICAN HONDA FINAN 0.3 21-28 09/07A	1,270,748.83	0.15
200,000	NATIONAL GRID PLC 0.553 20-29 18/09A	176,369.81	0.02	700,000	AMERICAN TOWER 0.45 21-27 21/05A	661,799.62	0.08
403,000	NATIONAL GRID PLC 2.179 22-26 30/06A	397,997.56	0.05	400,000	AMERICAN TOWER 0.5 20-28 10/09A	368,368.60	0.04
200,000	NATIONAL GRID PLC 3.53 22-28 20/09A	203,319.56	0.02	300,000	AMERICAN TOWER 1.95 18-26 22/05U	295,578.56	0.04
700,000	NATIONAL GRID PLC 3.875 23-29 16/01A	721,239.51	0.09	400,000	AMERICAN TOWER 4.125 23-27 16/05A	410,761.05	0.05
200,000	NATIONWIDE BUILDING 2.00 22-27 28/04A	196,083.53	0.02	350,000	AMERICAN TOWER CORP 0.4 21-27 15/02A	330,109.24	0.04
1,100,000	NATIONWIDE BUILDING 4.5 23-26 01/11A	1,137,911.24	0.14	500,000	AMERICAN TOWER CORP 0.875 21-29 21/05A	451,588.78	0.05
800,000	NATIONWIDE BUILDING SO 0.25 21-28 14/09A	722,844.54	0.09	495,000	AMGEN INC 2.00 16-26 25/02A	489,774.56	0.06
530,000	NATL WESTM BK SUB 3.625 24-29 09/01A	544,673.74	0.07	200,000	APPLE INC 0.00 19-25 15/11A	193,972.41	0.02
600,000	NATWEST GROUP PLC 0.67 21-29 14/09A	545,942.76	0.07	1,000,000	APPLE INC 1.375 17-29 24/05A	957,370.76	0.12
400,000	NATWEST MARKETS PLC 0.125 21-25 12/11A	387,397.83	0.05	1,500,000	APPLE INC 1.625 14-26 10/11A	1,473,980.70	0.18
1,000,000	NATWEST MARKETS PLC 0.125 21-26 18/06A	957,121.32	0.12	500,000	APPLE INC 2.00 15-27 17/09A	494,578.78	0.06
900,000	NATWEST MARKETS PLC 1.375 22-27 02/03A	873,347.53	0.11	550,000	ARCHER DANIELS MIDLAND 1% 18-25 12/09A	539,316.53	0.07
540,000	NATWEST MARKETS PLC 4.25 23-28 13/01A	563,891.88	0.07	1,200,000	BANK AMERICA 4.134 23-28 12/06A	1,247,313.79	0.15
450,000	OTE PLC 0.8750 19-26 24/09A	432,932.25	0.05	600,000	BAXTER INTL INC 1.3 19-29 15/05A	556,252.21	0.07
300,000	PHOENIX GROUP HLDG 4.375 18-29 24/01A	308,258.43	0.04	500,000	BECTON DICKINSON 1.9 16-26 15/12A	491,877.70	0.06

## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
200,000	BERRY GLOBAL INC 1.5000 20-27 15/01S	192,490.32	0.02	1,250,000	GOLDMAN SACHS GROUP 0.875 21-29 09/05A	1,134,468.20	0.14
400,000	BMW US CAPITAL LLC 1 15-27 20/04A	383,017.52	0.05	800,000	GOLDMAN SACHS GROUP 1.25 22-29 07/02A	742,358.22	0.09
890,000	BMW US LLC 3.0 24-27 02/11A	894,493.75	0.11	1,450,000	GOLDMAN SACHS GROUP 1.625 16-26 27/07A	1,423,953.43	0.17
400,000	BOOKING HOLDING 3.5 24-29 01/03A	409,888.74	0.05	1,300,000	GOLDMAN SACHS GROUP 2.00 18-28 01/11A	1,257,089.21	0.15
500,000	BOOKING HOLDING 4.0000 22-26 15/11A	512,921.96	0.06	500,000	GOLDMAN SACHS GROUP 2.00 18-28 22/03A	487,285.22	0.06
400,000	BOOKING HOLDINGS 3.625 23-28 12/11A	413,125.27	0.05	300,000	GOLDMAN SACHS GROUP 4 22-29 21/09A	313,494.47	0.04
100,000	BOOKING HOLDINGS 4.25 22-29 15/05A	105,540.60	0.01	600,000	HARLEY DAVIDSON FIN 5.125 23-26 05/04A	615,382.71	0.07
800,000	BOOKING HOLDINGS INC 0.5 21-28 08/03A	741,680.62	0.09	830,000	IBM CORP 1.25 19-27 29/01A	803,410.74	0.10
700,000	BOOKING HOLDINGS INC 1.80 15-27 03/03A	684,715.42	0.08	900,000	IBM CORP 1.5 17-29 23/05A	851,095.15	0.10
300,000	CAPITAL ONE FIN CORP 1.65 19-29 12/06A	277,609.89	0.03	300,000	IBM CORP 1.75 16-28 07/03A	290,787.33	0.04
500,000	CARR GL 4.125 23-28 29/05A	518,354.84	0.06	600,000	IBM CORP 2.875 13-25 07/11A	599,386.92	0.07
728,000	CATERPILLAR FIN 3.742 23-26 04/09A	741,493.36	0.09	800,000	IBM INTL BUSINESS MA 3.375 23-27 06/02A	811,876.23	0.10
530,000	CATERPILLAR FINANCIA 3.023 24-27 03/09A	534,882.15	0.06	100,000	ILLINOIS TOOL WORKS 0.625 19-27 05/12A	93,867.14	0.01
350,000	CITIGROUP INC 1.25 19-29 10/04A	324,015.40	0.04	800,000	ILLINOIS TOOL WORKS 3.25 24-28 17/05A	812,601.26	0.10
1,000,000	CITIGROUP INC 1.50 16-28 26/10A	948,603.06	0.11	600,000	INTERNATIONAL BUSINE 0.3 20-28 11/02A	554,292.96	0.07
465,000	CITIGROUP INC 1.625 18-28 21/03A	445,119.80	0.05	741,000	INTL FLAVORS & FRAG 1.80 18-26 25/09A	722,479.00	0.09
600,000	CITIGROUP INC 2.125 14-26 10/09A	593,768.99	0.07	1,000,000	JPMORGAN CHASE & CO 1.5 16-26 29/10A	978,613.44	0.12
700,000	COCA-COLA CO 0.125 20-29 18/09A	625,750.98	0.08	700,000	JPMORGAN CHASE & CO 3 14-26 19/02A	702,717.99	0.08
700,000	COCA-COLA CO 0.125 21-29 09/03A	626,291.07	0.08	700,000	JPMORGAN CHASE CO 2.875 13-28 24/05A/05A	704,530.97	0.09
290,000	COCA-COLA CO 0.75 19-26 22/09A	280,296.67	0.03	200,000	KELLOGG CO 0.5 21-29 20/05A	180,659.98	0.02
700,000	COCA-COLA CO 1.125 15-27 09/09A	675,001.71	0.08	300,000	KKR GRP FIN CO V LLC 1.625 19-29 22/05A	281,238.00	0.03
800,000	COCA-COLA CO 1.875 14-26 22/09A	790,098.85	0.10	400,000	KRAFT HEINZ FOODS 3.5 24-29 15/03A	409,284.88	0.05
400,000	COLGATE-PALMOLIVE CO 0.5 19-26 06/03A	388,200.32	0.05	800,000	KRAFT HEINZ FOODS CO 2.25 16-28 25/05A	784,350.60	0.09
1,000,000	COMCAST CORP 0.00 21-26 14/09A	948,475.88	0.11	350,000	LIBERTY MUTUAL GROUP 2.75 16-26 04/05A	348,090.48	0.04
800,000	COMCAST CORP 0.25 20-27 20/05A	750,396.09	0.09	400,000	MANPOWER 3.5 22-27 30/06A	404,693.46	0.05
700,000	DANAHER CORP 2.1 20-26 30/03A	692,761.48	0.08	300,000	MANPOWERGROUP INC 1.75 18-26 22/06A	295,459.37	0.04
500,000	DIGITAL EURO FINCO 1.125 19-28 09/04A	464,471.85	0.06	410,000	MARSH MCLENNAN COS 1.349 19-26 21/09A	397,210.92	0.05
630,000	DIGITAL EURO FINCO 2.5 19-26 16/01A	623,655.29	0.08	800,000	MASTERCARD INC 1.00 22-29 22/02A	750,221.27	0.09
300,000	DISCOVERY COMMUNIC 1.90 15-27 19/03A	290,334.40	0.04	400,000	MASTERCARD INC 2.10 15-27 01/12A	395,302.00	0.05
300,000	DOVER CORP 0.75 19-27 04/11A	282,050.46	0.03	800,000	MCDONALD'S CORP 1.75 16-28 03/05A	771,846.61	0.09
400,000	DOVER CORP 1.25 16-26 09/11	387,222.29	0.05	900,000	MCDONALD'S CORP 1.875 15-27 26/05A	880,703.34	0.11
672,000	DOW CHEMICAL CO 0.5 20-27 25/02A	634,239.43	0.08	100,000	MC DONALD S 2.375 22-29 31/05A	97,694.96	0.01
710,000	DXC TECHNOLOGY 1.75 18-26 26/01A	696,823.94	0.08	400,000	MCDONALD S CORP 0.2500 21-28 04/10A	361,014.37	0.04
500,000	ELI LILLY CO 1.625 15-26 02/06A	491,759.48	0.06	600,000	MCDONALD S CORP 0.9 19-26 15/06A	581,337.21	0.07
500,000	EQUITABLE FINANCIAL 0.6 21-28 17/06A	459,920.62	0.06	100,000	MC DONALD S CORP 3.625 23-27 28/11A	102,370.91	0.01
400,000	FEDEX CORP 0.45 21-29 04/05A	356,544.77	0.04	100,000	MCDONALD S GROUP 2.625 14-29 11/06A	98,851.47	0.01
800,000	FEDEX CORP 1.625 16-27 11/01A	778,785.79	0.09	700,000	MCKESSON CORP 1.50 17-25 17/11A	688,464.05	0.08
1,000,000	FIDELITY NATIONAL INF 0.625 19-25 03/12A	972,314.92	0.12	100,000	MCKESSON CORP 1.625 18-26 30/10A	97,792.77	0.01
530,000	FIDELITY NATIONAL INF 1.5 19-27 21/05A	513,329.31	0.06	850,000	MERCK & CO INC 1.875 14-26 15/10A	837,973.29	0.10
200,000	FIDELITY NATIONAL INFO 1 19-28 03/12A12A	183,975.48	0.02	360,000	MET LIFE GLOBAL FDG 0.55 20-27 16/06A	340,260.94	0.04
150,000	FISERV INC 1.125 19-27 01/07A	143,894.96	0.02	400,000	METROPOLITAN LIFE GL 0.5 21-29 27/05A	359,426.20	0.04
100,000	FORTIVE 3.7 24-26 13/02A	101,015.82	0.01	560,000	METROPOLITAN LIFE GL 4.0 23-28 05/04A	581,779.87	0.07
700,000	FORTIVE 3.7 24-29 15/08A	713,544.58	0.09	1,200,000	MICROSOFT CORP 3.125 13-28 06/12A	1,230,618.39	0.15
300,000	GENERAL MILLS INC 0.125 21-25 15/11A	290,366.07	0.04	500,000	MMS USA INVESTMENTS 1.25 19-28 13/06A	471,806.78	0.06
600,000	GENERAL MILLS INC 0.45 20-26 15/01A	579,492.52	0.07	400,000	MONDELEZ INTERNATIONAL 1.625 15-27 08/03	388,897.16	0.05
600,000	GENERAL MILLS INC 3.907 23-29 13/04A	620,376.68	0.07	600,000	MONDELEZ INTL 0.25 21-28 17/03A	549,117.95	0.07
1,130,000	GOLDMAN SACHS GROUP 0.25 21-28 26/01A	1,040,436.34	0.13	300,000	MOODY'S CORPORATION 1.75 15-27 09/03A	292,498.25	0.04

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
1,100,000	MORGAN STANLEY 0.406 21-27 30/04A	1,044,408.08	0.13	800,000	VERIZON COMMUNIC 0.375 21-29 22/03A	715,736.06	0.09
1,000,000	MORGAN STANLEY 1.375 16-26 27/10	974,367.87	0.12	700,000	VERIZON COMMUNICATION 1.375 16-28 02/11A	659,545.04	0.08
1,540,000	MORGAN STANLEY 1.875 17-27 27/04A	1,500,817.50	0.18	600,000	VERIZON COMMUNICATION 1.375 17-26 27/10A	584,798.62	0.07
400,000	NASDAQ INC 1.7500 19-29 28/03A	380,607.04	0.05	240,000	VF CORP 4.125 23-26 07/03A	239,796.38	0.03
500,000	NATIONAL GRID 0.41 22-26 20/01A	483,422.81	0.06	1,500,000	VISA INC 1.5 22-26 15/06A	1,474,530.85	0.18
500,000	NATIONAL GRID NORTH 4.151 23-27 12/09A	516,372.53	0.06	300,000	VISA INC 2.0 22-29 15/06A	291,879.52	0.04
300,000	NEW YORK LIFE GLOBAL 0.25 21-28 04/10A	272,061.79	0.03	600,000	WAL MART INC 2.55 14-26 08/04A	599,299.98	0.07
700,000	NY LIFE GL FUNDING 0.25 20-27 23/01A	662,118.00	0.08	300,000	WAL-MART STORES INC 4.875 09-29 21/09A	332,882.38	0.04
300,000	PEPSI 0.7500 19-27 18/03A	287,550.42	0.03	200,000	WMG ACQUISITION 2.75 20-28 15/07S	193,389.71	0.02
900,000	PEPSICO INC 0.5 20-28 06/05A	836,545.19	0.10	500,000	WORLEY US FINANCE SU 0.875 21-26 09/06A	482,097.75	0.06
500,000	PEPSICO INC 0.875 16-28 18/07A	469,856.82	0.06	300,000	ZIMMER BIOMET HLDG 1.164 19-27 15/11A	284,520.71	0.03
300,000	PEPSICO INC 2.625 14-26 28/04A	299,685.70	0.04	400,000	ZIMMER BIOMET HOLDING 2.425 16-26 13/12A	396,608.74	0.05
540,000	PFIZER INC 1.00 17-27 06/03A	520,353.70	0.06		<b>Floating rate notes</b>	<b>159,279,574.53</b>	<b>19.24</b>
400,000	PPG INDUSTRIES 0.875 16-25 03/11A	390,255.02	0.05		<b>Australia</b>	<b>660,275.20</b>	<b>0.08</b>
400,000	PPG INDUSTRIES 1.40 15-27 13/03A	387,481.22	0.05	630,000	AUSTRALIA NEW ZEA BK FL.R 23-33 03/02A	660,275.20	0.08
100,000	PPG INDUSTRIES INC 2.75 22-29 01/06A	99,165.13	0.01		<b>Austria</b>	<b>4,985,830.81</b>	<b>0.60</b>
500,000	PRAXAIR INC 1.625 14-25 01/12A	492,026.67	0.06	700,000	ERSTE GROUP BANK AG FL.R 20-28 16/11A	645,004.28	0.08
650,000	PROCTER & GAMBLE CO 4.875 07-27 11/05A	687,058.90	0.08	300,000	ERSTE GROUP BANK AG FL.R 20-31 08/09	289,062.92	0.03
300,000	PROCTER AND GAMBLE 3.15 24-28 29/04A	305,999.68	0.04	400,000	ERSTE GROUP BANK AG FL.R 21-32 15/11A	368,508.10	0.04
850,000	PROCTER AND GAMBLE 3.25 23-26 02/08A	860,552.15	0.10	400,000	ERSTE GROUP BANK AG FL.R 22-33 07/06A	402,867.06	0.05
400,000	PROCTER AND GAMBLE CO 1.2 18-28 30/10A	379,250.97	0.05	300,000	ERSTE GROUP BANK AG FL.R 23-30 30/05A	315,941.00	0.04
400,000	PROLOGIS EURO FINANCE 0.25 19-27 10/09A	370,417.36	0.04	300,000	RAIF BA FL.R 22-32 20/12A	320,243.10	0.04
300,000	PROLOGIS EURO FINANCE 0.375 20-28 06/02A	276,367.40	0.03	300,000	RAIFFEISEN BANK INT FL.R 23-28 15/09A	318,584.65	0.04
602,000	PROLOGIS EURO FINANCE 1.875 18-29 05/01A	574,070.74	0.07	300,000	RAIFFEISEN BANK INT FL.R 24-29 21/08A	308,393.83	0.04
300,000	PROLOGIS EURO FINANCE 1 22-29 08/02A	275,226.04	0.03	500,000	RAIFFEISEN BANK INTL FL.R 24-30 03/01A	504,973.76	0.06
200,000	PROLOGIS LP 3.00 14-26 02/06A	200,192.58	0.02	300,000	RAIFFEISEN BANK INTL FL.R 24-30 31/05A	310,244.30	0.04
400,000	PVH CORP 3.125 17-27 15/12S	399,449.68	0.05	300,000	RAIFFEISENBK AUSTRIA FL.R 20-32 18/06A	284,497.00	0.03
400,000	PVH EX PHILLIPS VAN 4.125 24-29 16/07A	404,816.30	0.05	900,000	RAIFFEISENBK AUSTRIA FL.R 23-27 26/01A	917,510.81	0.11
500,000	STRYKER CORP 0.75 19-29 01/03A	456,935.79	0.06		<b>Belgium</b>	<b>5,362,702.36</b>	<b>0.65</b>
500,000	STRYKER CORP 2.125 18-27 30/11A	491,139.92	0.06	100,000	AGEAS NV FL.R 19-XX 02/07A	97,419.07	0.01
400,000	STRYKER CORP 3.375 23-28 11/12A	407,431.00	0.05	500,000	AG INSURANCE SA FL.R 15-47 30/06A	495,383.84	0.06
200,000	TAPESTRY INC 5.35 23-25 27/11A	204,073.56	0.02	500,000	ARGENTA SPAARBANK FL.R 22-27 29/11A	521,751.90	0.06
400,000	TAPESTRY INC 5.375 23-27 16/11A	416,069.68	0.05	800,000	KBC GROUPE FL.R 22-27 23/11A	823,672.87	0.10
700,000	THERMO FISHER SCIENT 0.50 19-28 01/03A	652,008.98	0.08	700,000	KBC GROUPE FL.R 22-28 21/01A	666,125.19	0.08
600,000	THERMO FISHER SCIENT 1.375 16-28 12/09A	572,902.74	0.07	600,000	KBC GROUPE SA FL.R 20-27 16/06A	576,141.44	0.07
500,000	THERMO FISHER SCIENT 1.45 17-27 16/03A	486,695.66	0.06	600,000	KBC GROUPE SA FL.R 21-27 01/03A27 01/03A	577,386.78	0.07
300,000	THERMO FISHER SCIENT 1.75 20-27 02/04A	294,208.71	0.04	500,000	KBC GROUPE SA FL.R 21-31 07/12A	471,779.77	0.06
500,000	THERMO FISHER SCIENT 1.95 17-29 24/07A	483,987.43	0.06	500,000	KBC GROUPE SA FL.R 23-29 28/11A	521,406.39	0.06
400,000	THERMO FISHER SCIENT 3.2 22-26 21/01A	401,911.28	0.05	100,000	KBC GROUPE SA FL.R 23-30 19/04A	104,916.27	0.01
700,000	TOYOTA MOTOR CREDIT 0.125 21-27 06/05A	644,768.57	0.08	300,000	KBC GROUPE SA FL.R 23-33 25/04A	311,302.73	0.04
600,000	TOYOTA MOTOR CREDIT 0.25 20-26 16/01A	573,171.24	0.07	200,000	SOLVAY SA FL.R 20-XX 02/03A	195,416.11	0.02
800,000	TOYOTA MOTOR CREDIT 4.05 23-29 13/09A	834,227.17	0.10		<b>Canada</b>	<b>712,354.35</b>	<b>0.09</b>
300,000	UNILEVER CAPITAL CORP3.30 23-29 06/06U	308,426.20	0.04	700,000	BANK OF MONTREAL FL.R 24-30 10/07A	712,354.35	0.09
200,000	UNITED PARCEL 1.00 16-28 28/11A	186,932.38	0.02		<b>Croatia</b>	<b>855,946.19</b>	<b>0.10</b>
860,000	UNITED PARCEL 1.625 15-25 15/11A	848,173.87	0.10	700,000	ERSTE STEIERMARKISC FL.R 21-28 06/07A	642,881.29	0.08
200,000	VERIZON COMM 0.875 19-27 08/04A	191,098.36	0.02	200,000	RAIFFEISENBANK AUSTR FL.R 23-27 05/06A	213,064.90	0.03
627,000	VERIZON COMM 3.25 14-26 17/02A	630,972.91	0.08				

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<b>Czech Republic</b>	<b>1,033,216.27</b>	<b>0.12</b>	700,000 CREDIT AGRICOLE SA FL.R 23-29 11/07A	727,533.74	0.09
300,000 CESKA SPORITELNA AS FL.R 23-27 29/06A	310,771.43	0.04	500,000 CREDIT AGRICOLE SA FL.R 24-29 26/01A	500,658.86	0.06
300,000 CESKA SPORITELNA FL.R 23-28 08/03A	312,556.47	0.04	700,000 CREDIT MUTUEL ARKEA FL.R 20-29 11/06A	654,423.71	0.08
400,000 RAIFFEISENBANK FL.R 4.959 24-30 05/06A	409,888.37	0.05	100,000 DANONE SA FL.R 21-XX 16/12A	94,521.18	0.01
<b>Denmark</b>	<b>2,166,916.60</b>	<b>0.26</b>	800,000 ORANGE SA FL.R 14-26 01/10A	819,247.26	0.10
500,000 JYSKE BANK A/S FL.R 21-28 17/02A	471,455.22	0.06	200,000 ORANGE SA FL.R 19-XX 19/03A	191,565.15	0.02
101,000 JYSKE BANK DNK FL.R 23-28 26/10A	105,930.38	0.01	600,000 ORANGE SA FL.R 20-XX 15/10A	553,700.05	0.07
400,000 NYKREDIT FL.R 22-32 29/12A	421,443.11	0.05	600,000 ORANGE SA FL.R 21-XX 11/05A	536,464.49	0.06
500,000 SYDBANK A/S FL.R 23-28 06/09A	527,934.12	0.06	400,000 SCOR SE FL.R 15-46 08/06A	393,818.59	0.05
260,000 SYDBANK AS FL.R 21-26 10/11A	252,103.21	0.03	300,000 SCOR SE FL.R 16-48 27/05A	298,183.17	0.04
380,000 SYDBANK FL.R 24-27 30/09A	388,050.56	0.05	800,000 SOCIETE GENERALE FL.R 23-29 28/09A	838,389.03	0.10
<b>Estonia</b>	<b>106,491.86</b>	<b>0.01</b>	400,000 SOCIETE GENERALE SA FL.R 20-28 22/09A	372,441.46	0.04
100,000 AKTSIASELTS LUMINOR FL.R 23-27 08/06A	106,491.86	0.01	700,000 SOCIETE GENERALE SA FL.R 20-30 24/11A	676,233.58	0.08
<b>Finland</b>	<b>316,970.04</b>	<b>0.04</b>	700,000 SOCIETE GENERALE SA FL.R 21-26 17/11A	676,482.76	0.08
300,000 NORDEA BANK ABP FL.R 23-34 23/02A	316,970.04	0.04	600,000 SOCIETE GENERALE SA FL.R 21-27 02/12A	567,027.94	0.07
<b>France</b>	<b>31,045,626.76</b>	<b>3.75</b>	700,000 SOCIETE GENERALE SA FL.R 21-29 12/06A	629,999.24	0.08
300,000 ARKEMA FL.R 24-XX 25/03A	307,068.84	0.04	100,000 SOCIETE GENERALE SA FL.R 22-32 06/09A	103,876.82	0.01
600,000 AXA SA FL.R 14-XX 08/10A	599,433.02	0.07	300,000 SOGECAP SA FL.R 14-XX 18/02A14-49 29/12A	299,803.40	0.04
810,000 AXA SA FL.R 16-47 06/07A	810,407.46	0.10	300,000 UNIBAIL-RODAMCO FL.R 18-XX 25/4A	293,356.20	0.04
1,600,000 AXA SA FL.R 18-49 28/05A	1,581,553.71	0.19	600,000 UNIBAIL-RODAMCO FL.R 23-XX 03/10A	652,874.31	0.08
1,000,000 BFCM FL.R 22-32 16/06A	1,003,817.04	0.12	<b>Germany</b>	<b>13,557,064.81</b>	<b>1.64</b>
600,000 BNP PARIBAS CARDIF FL.R 14-XX 25/11A	598,634.27	0.07	900,000 ALLIANZ SE FL.R 17-47 06/07A	898,826.03	0.11
500,000 BNP PARIBAS FL.R 20-29 17/04A	467,341.60	0.06	900,000 ALLIANZ SE FL.R 19-49 25/09A	805,815.55	0.10
300,000 BNP PARIBAS FL.R 23-29 13/01A	311,578.47	0.04	600,000 ALLIANZ SE FL.R 22-38 07/09A	622,343.43	0.08
800,000 BNP PARIBAS FL.R 23-29 23/02A	825,217.84	0.10	400,000 CMZB FRANCFORT FL.R 22-32 06/12A	429,915.75	0.05
300,000 BNP PARIBAS SA FL.R 18-30 20/11A	295,376.03	0.04	600,000 CMZB FRANCFORT FL.R 23-30 18/01A	642,173.24	0.08
400,000 BNP PARIBAS SA FL.R 20-27 14/10A	379,061.29	0.05	500,000 CMZB FR FL.R 22-28 21/03A	518,670.28	0.06
600,000 BNP PARIBAS SA FL.R 20-28 01/09A	557,827.41	0.07	500,000 COMMERZBANK AG FL.R 20-30 05/12A	499,447.01	0.06
1,000,000 BNP PARIBAS SA FL.R 20-28 19/02A	940,594.98	0.11	400,000 COMMERZBANK AG FL.R 21-31 29/12A	380,488.68	0.05
900,000 BNP PARIBAS SA FL.R 20-32 15/01A	848,511.43	0.10	300,000 COMMERZBANK AG FL.R 22-27 14/09A	299,804.28	0.04
800,000 BNP PARIBAS SA FL.R 21-30 19/01A	709,545.00	0.09	400,000 COMMERZBANK AG FL.R 23-33 05/10A	437,762.81	0.05
800,000 BNP PARIBAS SA FL.R 21-33 31/08A	716,838.33	0.09	400,000 COMMERZBANK AKTIENG FL.R 23-29 25/03A	426,078.87	0.05
1,200,000 BNP PARIBAS SA FL.R 22-28 25/07A	1,187,443.83	0.14	700,000 DEUTSCHE BANK AG FL.R 20-31 19/05A	716,278.08	0.09
1,200,000 BNP PARIBAS SA FL.R 22-30 11/07A	1,068,045.94	0.13	900,000 DEUTSCHE BANK AG FL.R 22-28 23/02A	871,720.60	0.11
700,000 BNP PARIBAS SA FL.R 22-32 31/03A	678,929.97	0.08	1,200,000 DEUTSCHE BANK AG FL.R 22-32 24/06A	1,198,789.01	0.14
1,000,000 BNP PARIBAS SUB FL.R 24-34 28/08A	1,009,198.64	0.12	400,000 DEUTSCHE BANK AG FL.R 23-29 11/01A	425,218.39	0.05
400,000 BPCE FL.R 23-33 01/06A	427,555.80	0.05	500,000 DEUTSCHE BANK FL.R 22-30 05/09A	531,128.30	0.06
800,000 BPCE SA FL.R 22-28 14/01A	752,950.21	0.09	500,000 DEUTSCHE BK FL.R 24-28 12/07A	510,078.90	0.06
500,000 BPCE SA FL.R 22-29 02/03A	472,524.43	0.06	800,000 DEUTSCHE BK PARIS B FL.R 24-30 04/04A	820,222.66	0.10
400,000 CA ASSURANCES SA FL.R 14-XX 14/10AA	402,770.20	0.05	300,000 DEUTSCHE BOERSE FL.R 22-48 23/06A	281,003.38	0.03
500,000 CA ASSURANCES SA FL.R 18-48 29/01A	481,529.43	0.06	200,000 HAMBURG COMMERC FL.R 21-26 22/09A	193,323.56	0.02
600,000 CREDIT AGRICOLE FL.R 16-48 27/09A	620,598.07	0.07	200,000 INFINEON TECHNOLOGIES FL.R 19-XX 01/04A	196,027.40	0.02
700,000 CREDIT AGRICOLE FL.R 23-33 28/08A	744,029.22	0.09	500,000 MERCK KGAA FL.R 20-80 09/09A	481,398.08	0.06
1,100,000 CREDIT AGRICOLE SA FL.R 21-29 21/09A	992,754.43	0.12	900,000 MUNICH REINSURANCE FL.R 18-49 26/05A/05A	891,343.73	0.11
600,000 CREDIT AGRICOLE SA FL.R 22-26 12/10A	605,337.48	0.07	500,000 TALANX AG FL.R 17-47 05/12A	479,206.79	0.06
300,000 CREDIT AGRICOLE SA FL.R 22-27 22/04A	295,166.70	0.04	<b>Greece</b>	<b>707,006.99</b>	<b>0.09</b>
500,000 CREDIT AGRICOLE SA FL.R 22-28 12/01A	473,384.75	0.06	600,000 EUROBANK SA FL.R 24-30 24/09A	604,412.73	0.07

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
100,000 PIRAEUS BANK FL.R 24-29 17/07A	102,594.26	0.01	300,000 AROUNDTOWN SA FL.R 21-XX 15/07A12A	245,905.59	0.03
<b>Hong Kong</b>	<b>627,641.00</b>	<b>0.08</b>	300,000 GRAND CITY PROPERTIES FL.R 20-XX 09/06A	267,959.71	0.03
700,000 AIA GROUP LTD FL.R 21-33 09/09A	627,641.00	0.08	<b>Netherlands</b>	<b>12,327,821.75</b>	<b>1.49</b>
<b>Hungary</b>	<b>514,552.92</b>	<b>0.06</b>	400,000 ABN AMRO BANK NV FL.R 22-33 22/02A	417,780.86	0.05
500,000 RAIFFEISEN BANK FL.R 24-30 23/05A	514,552.92	0.06	150,000 ADECCO INTL FIN SERV FL.R 21-82 21/03A	138,389.95	0.02
<b>Ireland</b>	<b>4,461,352.24</b>	<b>0.54</b>	300,000 ASR NEDERLAND NV FL.R 19-49 02/05A	291,149.61	0.04
700,000 AIB GROUP PLC FL.R 22-28 04/04A	686,587.02	0.08	600,000 COOPERATIEVE RABOBANK FL.R 20-28 05/05A	570,285.38	0.07
620,000 AIB GROUP PLC FL.R 22-29 16/02A	670,597.12	0.08	600,000 COOPERATIEVE RABOBANK FL.R 21-27 01/12A	568,674.48	0.07
500,000 AIB GROUP PLC FL.R 23-29 23/07A	525,190.27	0.06	500,000 ING GROEP NV FL.R 20-29 18/02A	454,093.45	0.05
400,000 BANK OF IRELAND GROUP FL.R 23-29 13/11A	421,771.50	0.05	1,100,000 ING GROEP NV FL.R 24-29 12/08A	1,128,173.15	0.14
850,000 BANK OF IRELAND GRP FL.R 21-27 10/05A	816,449.68	0.10	1,000,000 ING GROEP NV FL.R 24-30 03/09A	1,012,039.92	0.12
500,000 BANK OF IRELAND GRP FL.R 21-31 11/08A	482,337.95	0.06	900,000 ING GROEP NV FL.R 24-34 15/08A	920,571.54	0.11
500,000 BANK OF IRELAND GRP FL.R 22-33 01/03A	544,020.32	0.07	800,000 ING GROUP NV FL.R 20-31 26/05A	782,976.10	0.09
300,000 BANK OF IRELAND GRP FL.R 23-28 16/07A	314,398.38	0.04	1,000,000 ING GROUP NV FL.R 21-28 29/09A	924,759.66	0.11
<b>Italy</b>	<b>13,797,077.65</b>	<b>1.67</b>	800,000 ING GROUP NV FL.R 21-32 16/11A	741,530.48	0.09
800,000 ASSICURAZ GENERALI FL.R 14-XX 21/11A	802,763.96	0.10	1,100,000 ING GROUP NV FL.R 22-27 16/02A	1,073,727.82	0.13
800,000 ASSICURAZ GENERALI FL.R 15-47 27/10A	843,812.40	0.10	1,000,000 ING GROUP NV FL.R 22-33 24/08A	1,014,995.90	0.12
600,000 ASSICURAZ GENERALI FL.R 16-48 08/06A	627,341.52	0.08	700,000 NN GROUP NV FL.R 14-XX 15/07A	703,777.44	0.09
300,000 BANCA POP DI SONDRIO FL.R 21-27 13/07A	289,935.91	0.04	731,000 NN GROUP NV FL.R 17-48 13/01A	752,250.73	0.09
300,000 BANCA POPOLARE DI S FL.R 23-28 26/09A	318,662.14	0.04	800,000 RABOBANK FL.R 23-29 25/04A	832,645.28	0.10
300,000 BANCO BPM S.P.A. FL.R 24-30 09/09A	302,436.13	0.04	<b>Norway</b>	<b>3,424,757.05</b>	<b>0.41</b>
150,000 BANCO BPM SPA FL.R 22-28 21/01A	158,870.69	0.02	900,000 DNB BANK ASA FL.R 22-27 21/09A-27	905,513.33	0.11
614,000 BANCO BPM SPA FL.R 24-30 17/01A	645,280.42	0.08	1,000,000 DNB BANK ASA FL.R 23-27 16/02A	1,009,196.65	0.12
300,000 BPER BANCA FL.R 24-30 20/02A	311,586.60	0.04	400,000 DNB BANK ASA FL.R 23-28 19/07A	416,931.18	0.05
400,000 CREDITO EMILIANO FL.R 23-30 26/03A	428,225.92	0.05	870,000 DNB BANK ASA FL.R 23-29 14/03A	902,314.59	0.11
394,000 CREDITO EMILIANO SPA FL.R 22-28 19/01A	378,164.76	0.05	200,000 SPAREBANK 1 SR-BANK FL.R 21-27 15/07A	190,801.30	0.02
100,000 FINE BA FL.R 23-29 23/02A	104,868.34	0.01	<b>Poland</b>	<b>860,656.86</b>	<b>0.10</b>
500,000 FINECO BANK SPA FL.R 21-27 21/10A	474,347.68	0.06	300,000 MBANK SPOLKA AKCY FL.R 24-30 27/09A	300,463.72	0.04
200,000 ICCREA BANCA FL.R 22-27 20/09A	211,936.99	0.03	150,000 PKO BANK POLSKI FL.R 24-27 12/09A	150,859.51	0.02
400,000 ICCREA BANCA FL.R 23-28 20/01A	431,763.52	0.05	400,000 PKO BANK POLSKI FL.R 24-29 18/06A	409,333.63	0.05
300,000 ICCREA BANCA SPA FL.R 21-27 17/01A	295,730.00	0.04	<b>Portugal</b>	<b>1,000,957.10</b>	<b>0.12</b>
300,000 MEDIOBANCA CREDI FL.R 24-30 04/07A	307,326.28	0.04	300,000 BC PORTUGUES FL.R 21-28 07/04A	291,194.06	0.04
500,000 MEDIOBANCA FL.R 21-28 02/11A	468,482.68	0.06	400,000 NOVO BAN FL.R 3.5 24-29 09/03A	402,998.20	0.05
410,000 MEDIOBANCA FL.R 22-29 07/02A	431,101.35	0.05	300,000 NOVO BAN FL.R 4-28 08/03A	306,764.84	0.04
700,000 MEDIOBANCA FL.R 23-28 14/03A	729,232.31	0.09	<b>Romania</b>	<b>420,585.05</b>	<b>0.05</b>
300,000 MEDIOBANCA FL.R 23-30 01/02A	315,403.38	0.04	300,000 BANCA COMERCIALA ROM FL.R 23-27 19/05A	315,358.24	0.04
730,000 UNICREDIT FL.R 23-29 16/02A	758,416.37	0.09	100,000 RAIFFEISEN BANK FL.R 23-27 12/10A	105,226.81	0.01
700,000 UNICREDIT FL.R 23-29 17/01A	740,022.75	0.09	<b>Slovakia</b>	<b>209,278.41</b>	<b>0.03</b>
750,000 UNICREDIT FL.R 24-28 11/06A	764,562.68	0.09	200,000 SLOVENSKA SPORITELNA FL.R 23-28 04/10A	209,278.41	0.03
750,000 UNICREDIT SPA FL.R 20-27 22/07A	740,723.98	0.09	<b>Spain</b>	<b>16,702,574.92</b>	<b>2.02</b>
700,000 UNICREDIT SPA FL.R 21-29 05/07A	646,803.89	0.08	700,000 ABANCA CORP BANCA FL.R 21-27 08/09A9A	666,942.08	0.08
770,000 UNICREDIT SPA FL.R 22-28 18/01A	737,871.60	0.09	200,000 ABANCA CORP BANCA FL.R 23-30 02/04A	219,225.61	0.03
500,000 UNICREDIT SPA FL.R 23-30 14/02A	531,403.40	0.06	300,000 ABANCA CORP BANCARIA FL.R 22-28 14/09A	317,611.84	0.04
<b>Japan</b>	<b>996,840.62</b>	<b>0.12</b>	700,000 BANCO DE BADELL FL.R 23-29 07/02A	745,236.69	0.09
1,100,000 MIZUHO FINANCIAL GRP FL.R 21-29 06/09A	996,840.62	0.12	500,000 BANCO DE BADELL FL.R 23-29 07/06A	533,669.31	0.06
<b>Luxembourg</b>	<b>853,452.19</b>	<b>0.10</b>	300,000 BANCO DE BADELL FL.R 24-30 13/09A	312,318.70	0.04
400,000 AROUNDTOWN FINANCE FL.R 24-XX 31/12A	339,586.89	0.04	300,000 BANCO DE CREDITO SO FL.R 24-30 03/09A	304,037.70	0.04

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
500,000	BANCO DE SABADELL FL.R 22-28 10/11A	530,849.81	0.06	990,000	HSBC HOLDINGS PLC FL.R 24-30 25/09A	997,793.10	0.12
400,000	BANCO DE SABADELL SA FL.R 20-27 11/09A	390,278.88	0.05	400,000	INVESTEC BANK PLC FL.R 21-27 17/02A	384,905.34	0.05
300,000	BANCO DE SABADELL SA FL.R 21-28 16/06A	284,258.95	0.03	400,000	LLOYDS BANKING GROUP FL.R 22-30 24/08A	398,725.37	0.05
500,000	BANCO DE SABADELL SA FL.R 23-29 08/09A	540,400.39	0.07	400,000	LLOYDS BANKING GROUP FL.R 23-29 11/01A	419,059.18	0.05
500,000	BANCO DE SABADELL SA FL.R 24-30 15/01A	517,866.25	0.06	400,000	NATWEST GROUP FL.R 23-28 14/03A	415,971.38	0.05
800,000	BANCO SANTANDER ALL FL.R 24-30 09/01A	815,745.14	0.10	400,000	NATWEST GROUP PLC FL.R 21-30 26/02A	360,643.48	0.04
800,000	BANCO SANTANDER ALL FL.R 24-34 22/04A	833,069.57	0.10	564,000	NATWEST GROUP PLC FL.R 21-32 14/09A	524,922.20	0.06
600,000	BANCO SANTANDER FL.R 23-33 23/08A	639,196.57	0.08	700,000	NATWEST GROUP PLC FL.R 22-28 06/09A	721,309.24	0.09
1,100,000	BANCO SANTANDER FL.R 24-29 02/04A	1,102,511.77	0.13	700,000	NATWEST GROUP PLC FL.R 23-29 16/02A	736,400.03	0.09
700,000	BANCO SANTANDER SA FL.R 21-29 24/06A	641,834.21	0.08	400,000	NATWEST GROUP PLC FL.R 23-34 28/02A	429,024.18	0.05
400,000	BANCO SANTANDER SA FL.R 22-26 27/09A	402,071.64	0.05	500,000	SANTANDER UK GROUP FL.R 21-29 13/09A	452,337.43	0.05
400,000	BANKINTER SA FL.R 21-32 23/12A	374,531.21	0.05	675,000	SANTANDER UK GROUP FL.R 22-28 25/08A	683,172.08	0.08
900,000	BBVA SA FL.R 21-27 24/03A	865,347.52	0.10	100,000	SSE PLC FL.R 20-XX 14/07A	97,672.67	0.01
500,000	CAIXABANK SA FL.R 20-26 18/11A11A	484,399.05	0.06	500,000	SSE PLC FL.R 22-XX 21/04A	498,750.00	0.06
200,000	CAIXABANK SA FL.R 21-31 18/03A	193,051.24	0.02	560,000	STANDARD CHARTERED FL.R 17-27 03/10A	544,992.99	0.07
1,100,000	CAIXABANK SA FL.R 22-28 21/01A	1,047,515.97	0.13	540,000	STANDARD CHARTERED FL.R 20-28 16/01A	514,564.48	0.06
500,000	CAIXABANK SA FL.R 22-33 23/02A	537,673.55	0.06	200,000	STANDARD CHARTERED FL.R 21-29 17/11A	181,515.11	0.02
500,000	CAIXABANK SA FL.R 23-27 16/05A	512,490.52	0.06	500,000	VIRGIN MONEY UK PLC FL.R 23-28 29/10A	521,357.25	0.06
700,000	CAIXABANK SA FL.R 23-29 19/07A	744,648.35	0.09				
400,000	IBERCAJA FL.R 23-27 07/06A	416,348.65	0.05		<b>United States of America</b>	<b>16,682,875.60</b>	<b>2.01</b>
200,000	MAPFRE FL.R 17-27 31/03A	202,609.05	0.02	600,000	BANK OF AMERICA CORP FL.R 17-27 04/05A	589,161.03	0.07
100,000	MAPFRE FL.R 18-48 07/09A	100,874.62	0.01	1,200,000	BANK OF AMERICA CORP FL.R 18-28 25/04A	1,164,957.56	0.14
600,000	RED ELECTRICA FL.R 23-XX 07/08A	613,798.73	0.07	1,010,000	BANK OF AMERICA CORP FL.R 19-29 08/08A	921,294.93	0.11
400,000	UNICAJA BANCO SA FL.R 21-26 01/12A	388,933.62	0.05	600,000	BANK OF AMERICA CORP FL.R 19-30 09/05A	556,603.98	0.07
400,000	UNICAJA BANCO SA FL.R 23-29 21/02A	423,227.73	0.05	800,000	BANK OF AMERICA CORP FL.R 20-29 31/03A	818,003.26	0.10
	<b>Sweden</b>	<b>2,801,875.81</b>	<b>0.34</b>	391,000	BANK OF AMERICA CORP FL.R 21-28 24/05A	366,002.85	0.04
700,000	SWEDBANK AB FL.R 21-27 20/05A	671,135.67	0.08	1,200,000	BANK OF AMERICA CORP FL.R 22-26 27/10A	1,185,817.68	0.14
539,000	SWEDBANK AB FL.R 22-32 23/08A	542,623.92	0.07	1,100,000	CITIGROUP INC FL.R 19-27 08/10A	1,048,147.33	0.13
300,000	TELIA COMPANY AB FL.R 20-81 11/02A	288,082.43	0.03	700,000	CITIGROUP INC FL.R 22-28 22/09A	716,617.71	0.09
900,000	TELIA COMPANY AB FL.R 22-82 21/12A	918,001.97	0.11	1,320,000	JPMORGAN CHASE CO FL.R 17-28 18/05A	1,278,324.57	0.15
400,000	TELIA COMPANY AB FL.R 22-83 30/06A	382,031.82	0.05	900,000	JPMORGAN CHASE CO FL.R 18-29 12/06A	865,037.19	0.10
	<b>Switzerland</b>	<b>8,185,342.97</b>	<b>0.99</b>	1,130,000	JPMORGAN CHASE CO FL.R 19-27 11/03A	1,100,899.20	0.13
900,000	CREDIT SUISSE GROUP FL.R 19-27 24/06A	869,452.61	0.11	800,000	JPMORGAN CHASE CO FL.R 20-28 24/02A	754,919.23	0.09
1,200,000	CREDIT SUISSE GROUP FL.R 20-28 14/01A	1,135,677.54	0.14	1,650,000	JPMORGAN CHASE CO FL.R 22-30 23/03A	1,573,643.55	0.19
1,300,000	CREDIT SUISSE GROUP FL.R 22-26 13/10A	1,285,746.61	0.16	490,000	MORGAN STAN CAP SERV FL.R 22-28 25/10A	516,916.19	0.06
2,170,000	CREDIT SUISSE GROUP FL.R 22-29 01/03A	2,484,054.29	0.30	700,000	MORGAN STANLEY FL.R 17-26 23/10A	687,214.63	0.08
300,000	UBS GROUP AG FL.R 22-27 15/06A	298,546.34	0.04	1,300,000	MORGAN STANLEY FL.R 20-29 26/10A	1,173,013.19	0.14
600,000	UBS GROUP AG FL.R 22-30 15/06A	598,450.39	0.07	1,300,000	MORGAN STANLEY FL.R 23-29 03/03A	1,366,301.52	0.17
807,000	UBS GROUP AG FL.R 23-28 17/03A	836,147.81	0.10		<b>Other transferable securities</b>	<b>37,344,407.94</b>	<b>4.51</b>
700,000	UBS GROUP INC FL.R 21-26 03/11A	677,267.38	0.08		<b>Bonds</b>	<b>24,458,977.47</b>	<b>2.95</b>
	<b>United Kingdom</b>	<b>13,901,530.15</b>	<b>1.68</b>		<b>Australia</b>	<b>1,531,452.44</b>	<b>0.18</b>
600,000	BARCLAYS PLC FL.R 22-27 31/01A	599,208.27	0.07	500,000	APTA INFRASTRUCTURE 0.75 21-29 15/03A	449,051.06	0.05
700,000	BARCLAYS PLC FL.R 22-28 28/01A	667,807.99	0.08	400,000	MACQUARIE GROUP LTD 0.943 22-29 19/01A	365,545.67	0.04
1,010,000	HSBC FL.R 23-28 10/03A	1,050,444.67	0.13	360,000	TOYOTA FINANCE 0.4400 22-28 13/01A	332,453.50	0.04
700,000	HSBC HOLDINGS PLC FL.R 21-29 24/09A	634,699.91	0.08	300,000	TRANSURBAN FINANCE 1.75 17-28 29/03A	288,544.77	0.03
1,310,000	HSBC HOLDINGS PLC FL.R 22-27 15/06A	1,310,676.29	0.16	100,000	WESTPAC BANKING CORP 0.875 16-27 17/04A	95,857.44	0.01
700,000	HSBC HOLDINGS PLC FL.R 22-32 16/11A	755,577.51	0.09		<b>Canada</b>	<b>293,422.52</b>	<b>0.04</b>

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
300,000 GREAT WEST LIFE CO 1.75 16-26 07/12A	293,422.52	0.04	700,000 SIEMENS FINANCIERING 3.0 24-28 22/11A	710,539.82	0.09
<b>Czech Republic</b>	<b>91,980.19</b>	<b>0.01</b>	478,000 TOYOTA MOTOR FINANCE 3.125 24-27 11/01A	480,855.82	0.06
100,000 RAIFFEISENBANK AS 1 21-28 09/06A	91,980.19	0.01	320,000 WOLTERS KLUWER NV 3.25 24-29 18/03A	324,883.60	0.04
<b>Denmark</b>	<b>1,023,728.42</b>	<b>0.12</b>	300,000 WPC EURO BOND BV 2.2500 18-26 09/04A	296,616.08	0.04
500,000 NYKREDIT REALKREDIT 3.875 24-27 05/07A	511,856.75	0.06	<b>New Zealand</b>	<b>903,287.83</b>	<b>0.11</b>
490,000 PANDORA 4.5 23-28 10/04A	511,871.67	0.06	1,000,000 ASB FINANCE LTD 0.25 21-28 08/09A	903,287.83	0.11
<b>Estonia</b>	<b>403,359.53</b>	<b>0.05</b>	<b>Portugal</b>	<b>417,190.28</b>	<b>0.05</b>
400,000 AKTSIASSELTS LUMINOR 4.042 24-27 10/09A	403,359.53	0.05	400,000 GALP GAS NATURAL DIS 4.875 23-28 03/07A	417,190.28	0.05
<b>Finland</b>	<b>2,006,940.52</b>	<b>0.24</b>	<b>Sweden</b>	<b>2,031,398.62</b>	<b>0.25</b>
350,000 KOJAMO PLC 2 22-26 31/03A	342,982.54	0.04	807,000 SKANDINAVISKA ENSKIL 0.375 21-28 21/06A	735,490.85	0.09
500,000 OP CORPORATE BANK 4.0 23-28 13/06A	521,568.77	0.06	100,000 SKF AB 1.2500 18-25 17/09A	98,151.57	0.01
300,000 OP CORPORATE BANK PL 0.6 20-27 16/01A	284,758.68	0.03	650,000 SVENSKA HANDELSBANKE 3.875 23-27 10/05A	668,547.87	0.08
310,000 OP CORPORATE BANK PLC 4.125 22-27 18/04A	320,769.23	0.04	520,000 VOLVO TREASURY AB 3.875 23-26 29/08A	529,208.33	0.06
600,000 UPM KYMMENE CORP 0.125 20-28 19/11A	536,861.30	0.06	<b>United Kingdom</b>	<b>1,762,595.29</b>	<b>0.21</b>
<b>France</b>	<b>4,462,773.57</b>	<b>0.54</b>	500,000 SSE PLC 0.875 17-25 06/09A	490,741.37	0.06
400,000 CREDIT MUTUEL ARKEA 0.375 19-28 03/10A	361,231.67	0.04	490,000 WESTPAC SEC NZ 0.4270 21-26 14/12A	465,663.82	0.06
800,000 ESSILORLUXOTTICA 2.875 24-29 05/03A	804,638.20	0.10	600,000 WPP FINANCE 2013 3.625 24-29 12/09A	611,046.09	0.07
400,000 GROUPE DES ASSURANCE 3.75 24-29 30/04A	407,831.16	0.05	200,000 YORKSHIRE BUILDING S 0.625 20-25 21/09A	195,144.01	0.02
200,000 IMERYS 1.875 16-28 31/03A	191,337.06	0.02	<b>United States of America</b>	<b>783,571.24</b>	<b>0.09</b>
400,000 KERING SA 3.625 23-27 05/09A	409,403.03	0.05	300,000 AMERICAN HONDA FIN 3.75 23-27 25/10A	307,397.96	0.04
100,000 LEGRAND SA 1 18-26 06/03A	97,725.41	0.01	500,000 JOHNSON AND JOHNSON 1.15 16-28 20/11A	476,173.28	0.06
500,000 MICHELIN LUXEMBOURG 1.75 15-27 28/05A	487,087.42	0.06	<b>Floating rate notes</b>	<b>12,885,430.47</b>	<b>1.56</b>
600,000 STE DES AUTO DU SUD 1.375 18-28 27/06A	571,485.83	0.07	<b>Australia</b>	<b>923,090.72</b>	<b>0.11</b>
600,000 TELEPERFORMANCE 5.2500 23-28 22/11A	628,715.80	0.08	900,000 CW BK AUST FL.R 24-34 04/06A	923,090.72	0.11
500,000 UNIBAIL RODAMCO SE 3.5 24-29 11/09A	503,317.99	0.06	<b>Austria</b>	<b>434,262.71</b>	<b>0.05</b>
<b>Germany</b>	<b>1,323,120.23</b>	<b>0.16</b>	400,000 BAWAG GROUP FL.R 23-34 24/02A	434,262.71	0.05
600,000 COMMERZBANK 1.5 18-28 28/08A	575,017.13	0.07	<b>Belgium</b>	<b>374,127.92</b>	<b>0.05</b>
340,000 DEUTSCHE LUFTHANSA A 3.625 24-28 03/09A	342,247.70	0.04	400,000 ARGENTA BANQUE EPARGNE FL.R 22-29 08/02A	374,127.92	0.05
400,000 INFINEON TECHNOLOGIE 3.375 24-27 26/02A	405,855.40	0.05	<b>Czech Republic</b>	<b>202,327.59</b>	<b>0.02</b>
<b>Italy</b>	<b>356,223.05</b>	<b>0.04</b>	200,000 MONETA MONEY BANK FL.R 24-30 11/09A	202,327.59	0.02
400,000 TERNA SPA 0.375 21-29 23/06A	356,223.05	0.04	<b>Denmark</b>	<b>1,209,392.66</b>	<b>0.15</b>
<b>Japan</b>	<b>662,966.85</b>	<b>0.08</b>	700,000 JYSKE BANK DNK FL.R 21-26 02/09A	680,118.39	0.08
690,000 NIDEC CORP 0.046 21-26 30/03A	662,966.85	0.08	500,000 JYSKE BANK DNK FL.R 23-29 10/11A	529,274.27	0.06
<b>Luxembourg</b>	<b>265,568.51</b>	<b>0.03</b>	<b>Germany</b>	<b>923,428.82</b>	<b>0.11</b>
300,000 TYCO ELECTRONICS GRO 0 21-29 16/02A	265,568.51	0.03	900,000 DEUTSCHE BANK AKT FL.R 24-30 15/01A	923,428.82	0.11
<b>Netherlands</b>	<b>6,139,398.38</b>	<b>0.74</b>	<b>Greece</b>	<b>411,283.36</b>	<b>0.05</b>
400,000 ABB FINANCE BV 3.125 24-29 15/01A	404,999.68	0.05	400,000 NATL BANK OF GREECE FL.R 24-29 29/01A	411,283.36	0.05
600,000 ALLIANZ FIN.II 0.875 19-26 15/01A	585,830.18	0.07	<b>Hungary</b>	<b>1,337,190.51</b>	<b>0.16</b>
560,000 BMW INTERNATIONAL INV 3.25 24-28 17/11A	566,907.32	0.07	500,000 OTP BANK FL.R 23-27 05/10A	519,863.42	0.06
200,000 CITYCON TREASURY BV 6.5 24-29 06/03A	211,619.56	0.03	500,000 OTP BANK FL.R 24-29 31/01A	512,445.21	0.06
400,000 CTP NV 1.25 21-29 21/06A	358,853.31	0.04	300,000 OTP BANK PLC FL.R 24-28 12/06A	304,881.88	0.04
500,000 DAIMLER INTL FI 1.5000 18-27 09/02A	486,518.45	0.06	<b>Italy</b>	<b>722,691.00</b>	<b>0.09</b>
400,000 DSV PANALPINA FINANC 3.5 24-29 26/06A	406,372.15	0.05	400,000 BANCA POPOLARE DI S FL.R 24-30 04/06A	410,878.48	0.05
300,000 MADRILENA RED DE GAS 2.25 17-29 11/04A	283,120.93	0.03	300,000 ICCREA BANCA FL.R 24-30 05/02A	311,812.52	0.04
200,000 PACCAR FINANCIAL EUR 3.0 24-27 29/08A	201,715.75	0.02	<b>Japan</b>	<b>404,232.33</b>	<b>0.05</b>
800,000 RABOBANK 3.913 23-26 03/11A	820,565.73	0.10	400,000 MIZUHO FINANCIAL GROUP FL.R 24-30 27/08A	404,232.33	0.05

The accompanying notes form an integral part of these financial statements

**Securities Portfolio as at 30/09/24**

Quantity	Market Value	% of NAV
	EUR	
<b>Netherlands</b>	<b>506,908.31</b>	<b>0.06</b>
500,000 COOPERATIEVE RABOBANK FL.R 22-32 30/11A	506,908.31	0.06
<b>Norway</b>	<b>745,257.50</b>	<b>0.09</b>
500,000 DNB BANK A FL.R 23-29 01/11A	530,394.71	0.06
204,000 DNB BANK ASA FL.R 23-33 13/09A	214,862.79	0.03
<b>Spain</b>	<b>1,506,950.05</b>	<b>0.18</b>
200,000 BANKINTER SA FL.R 23-30 03/05A	210,707.91	0.03
500,000 BBVA SA FL.R 23-33 15/09A	535,205.94	0.06
700,000 CAIXABANK SA FL.R 23-34 30/05A	761,036.20	0.09
<b>Sweden</b>	<b>635,904.09</b>	<b>0.08</b>
100,000 SKANDINAVISKA ENSKI FL.R 23-33 17/08A	105,060.28	0.01
500,000 SVENSKA HANDELSBANKE FL.R 23-34 16/08A	530,843.81	0.06
<b>United Kingdom</b>	<b>614,865.45</b>	<b>0.07</b>
500,000 LLOYDS BANK GROUP FL.R 24-34 05/04A	512,244.10	0.06
100,000 NATIONWIDE BUILDING FL.R 24-34 16/04A	102,621.35	0.01
<b>United States of America</b>	<b>1,933,517.45</b>	<b>0.23</b>
900,000 JPM CHASE FL.R 24-28 06/06A	917,588.91	0.11
990,000 MORGAN STANLEY FL.R 24-30 21/03A	1,015,928.54	0.12
<b>Total securities portfolio</b>	<b>816,091,762.72</b>	<b>98.57</b>

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>3,195,104,814.05</b>	<b>97.53</b>	390,000 AUSTRALIAN GOVE 4.7500 23-54 21/06S	277,848.64	0.01
<b>Bonds</b>	<b>2,795,961,126.28</b>	<b>85.35</b>	100,000 BARRICK PD AUSTRALIA 5.95 09-39 15/10S0S	107,724.22	0.00
<b>Australia</b>	<b>53,411,762.52</b>	<b>1.63</b>	100,000 BHP BILL FIN 5.25 23-30 08/09S	105,472.39	0.00
350,000 AIRSERVICE AUSTRALIA 5.4 22-28 15/11S	251,356.62	0.01	100,000 BHP BILLITON FI 5.2500 23-33 08/09S	104,755.26	0.00
200,000 ANZ BANKING GROUP 2.57 20-35 25/11S	173,250.55	0.01	100,000 BHP BILLITON FINANCE 3.25 12-27 24/09A	112,835.12	0.00
100,000 APA INFRASTRUCTURE 1.25 21-33 15/03A	91,723.60	0.00	100,000 BHP BILLITON FINANCE 4.30 12-42 25/09A	116,560.07	0.00
200,000 APT PIPELINES 144A 4.25 17-27 15/07S	199,744.47	0.01	100,000 BHP BILLITON FIN REGS 3.125 13-33 29/04A	109,138.04	0.00
100,000 AUSGRID FINANCE PTY 4.35 18-28 01/08S	98,998.14	0.00	100,000 BHP BILLITON FIN USA 4.75 23-28 28/02S	102,031.09	0.00
100,000 AUSNET SERVICES HOLD 1.625 21-81 11/03A	106,283.80	0.00	150,000 BHP BILLITON FIN USA 5.00 13-43 30/09S	150,019.93	0.00
50,000 AUSNET SERVICES HOLD 4.2 18-28 21/08S	33,871.04	0.00	100,000 BHP BILLITON FIN USA 5.25 23-26 08/09S	102,190.62	0.00
250,000 AUST NZ BANKI 5.0000 24-26 18/03S	253,217.44	0.01	50,000 CIMIC FINANCE U 7.0000 24-34 25/03S	53,682.36	0.00
2,181,000 AUSTRALIA 0.25 20-25 21/11S	1,453,796.18	0.04	100,000 COMM BK AUSTRALIA 1.625 16-31 10/02A	104,358.90	0.00
3,110,000 AUSTRALIA 0.50 20-26 21/09S	2,031,785.06	0.06	100,000 COMMONWEALTH BANK 1.8750 21-31 15/09S	85,588.23	0.00
1,937,000 AUSTRALIA 1.00 20-31 21/11S	1,108,222.74	0.03	200,000 COMMONWEALTH BANK 3.743 19-39 12/09S	171,041.56	0.01
1,951,000 AUSTRALIA 1.25 20-32 21/05S	1,120,452.65	0.03	200,000 COMMONWEALTH BANK 3.784 22-32 14/03S	185,341.04	0.01
1,969,000 AUSTRALIA 1.50 19-31 21/06S	1,182,115.52	0.04	100,000 COMMONWEALTH BANK 3 12-26 04/09A	130,478.21	0.00
828,000 AUSTRALIA 1.75 20-51 21/06S	324,411.63	0.01	100,000 COMMONWEALTH BANK AUSTR 3.90 17-47 12/07S	85,731.03	0.00
1,356,000 AUSTRALIA 1.75 21-32 21/11S	799,873.34	0.02	100,000 COMMONWEALTH BANK OF 0.875 19-29 19/02A	103,689.27	0.00
1,890,000 AUSTRALIA 1 19-30 21/12S	1,113,640.91	0.03	100,000 COMMONWEALTH BANK OF 3.9 18-28 16/03S	99,698.10	0.00
1,558,000 AUSTRALIA 2.25 15-28 21/04S	1,033,967.78	0.03	250,000 CW BANK AUST 4.4 22-27 18/08S	174,034.43	0.01
2,321,000 AUSTRALIA 2.50 18-30 21/05S	1,514,475.65	0.05	200,000 CWTH BANK AUSTRALIA 2.688 21-31 11/03S	175,562.26	0.01
778,000 AUSTRALIA 2.75 14-35 21/06S	480,035.70	0.01	360,000 HOUSING NEW ZEALAND 4.422 22-27 15/10S	233,209.28	0.01
1,549,000 AUSTRALIA 2.75 15-27 21/11S	1,049,872.19	0.03	100,000 INTERNATIONAL FINANCE 3.600 22-26 02/24S	68,955.42	0.00
2,401,000 AUSTRALIA 2.75 16-28 21/11S	1,615,165.95	0.05	100,000 INTERNATIONAL FINANCE 3.635 18-33 26/08S	64,994.87	0.00
2,104,000 AUSTRALIA 2.75 17-29 21/11S	1,400,146.31	0.04	70,000 LEND LEASE FINANCE L 3.4 20-27 27/10S	45,611.94	0.00
671,000 AUSTRALIA 2.75 18-41 21/05S	377,518.83	0.01	200,000 MACQUARIE BANK 6.798 23-33 18/01S	219,815.84	0.01
475,000 AUSTRALIA 3.00 16-47 21/03S	258,276.67	0.01	50,000 MACQUARIE BANK LIMIT 5.208 23-26 15/06S	50,798.32	0.00
1,965,000 AUSTRALIA 3.25 12-29 21/04S	1,344,271.14	0.04	100,000 MACQUARIE BANK LIMIT 5.391 23-26 07/12S	102,686.30	0.00
87,000 AUSTRALIA 3.25 15-39 21/06S	53,905.59	0.00	200,000 MACQUARIE GROUP 4.7471 23-30 23/01A	238,431.78	0.01
1,079,000 AUSTRALIA 3.5 23-34 21/12S	717,389.38	0.02	100,000 MACQUARIE GROUP LTD 0.35 20-28 03/12A	102,005.22	0.00
637,000 AUSTRALIA 3.75 14-37 21/04S	427,001.29	0.01	200,000 MACQUARIE GROUP LTD 5.033 18-30 15/01S	203,319.05	0.01
1,102,000 AUSTRALIA 3.75 22-34 21/05S	750,944.61	0.02	100,000 MACQUARIE GROUP LTD 6.255 23-34 07/12S	108,701.45	0.00
1,221,000 AUSTRALIA 3 22-33 21/11S	785,183.48	0.02	100,000 NATIONAL AUSTRALIA BK 6.322 22-32 03/08S	71,883.18	0.00
2,365,000 AUSTRALIA 4.25 13-26 21/04S	1,655,517.84	0.05	100,000 NATL AUSTRALIA BANK 0.75 19-26 30/01A	108,971.92	0.00
1,106,000 AUSTRALIA 4.25 24-34 21/06S	783,979.34	0.02	100,000 NATL AUSTRALIA BANK 1.125 19-31 20/05A	101,453.55	0.00
600,000 AUSTRALIA 4.25 24-35 21/12S	424,046.23	0.01	100,000 NATL AUSTRALIA BANK 2.125 22-28 24/05A	109,361.47	0.00
1,232,000 AUSTRALIA 4.50 13-33 21/04S	890,118.39	0.03	250,000 NATL AUSTRALIA BANK 2.332 20-30 21/08S	217,718.19	0.01
1,802,000 AUSTRALIA 4.75% 21-04-27	1,286,669.66	0.04	200,000 NATL AUSTRALIA BANK 2.347 22-29 30/08A	220,608.86	0.01
30,000 AUSTRALIAN CAPITAL 2.5 16-26 21/05S	20,334.49	0.00	200,000 NATL AUSTRALIA BANK 2.9 22-27 25/02S	134,444.91	0.00
120,000 AUSTRALIAN CAPITAL 2.5 22-32 22/10S	71,870.92	0.00	170,000 NATL AUSTRALIA BANK 3.2627 23-26 13/02A	191,504.98	0.01
100,000 AUSTRALIAN CAPITAL 4.5 23-34 23/10S	67,387.57	0.00	150,000 NATL AUSTRALIA BANK 4.628 22-27 22/11S	153,131.84	0.00
420,000 AUSTRALIAN CAPI TER 1.75 21-30 17/05S	255,420.51	0.01	200,000 NATL AUSTRALIA BANK 4.85 24-29 22/03S	141,319.85	0.00
250,000 AUSTRALIA NEW ZEA BA 4.675 23-26 15/06S	252,723.98	0.01	250,000 NATL AUSTRALIA BANK 6.429 23-33 12/01S	272,636.30	0.01
100,000 AUSTRALIA NEW ZEA BK 3.652 23-26 20/01A	112,660.96	0.00	200,000 NBN CO LTD 1.45 21-26 05/05S	191,354.88	0.01
			100,000 NBN CO LTD 1 20-25 03/12S	66,591.85	0.00
			200,000 NBN CO LTD 6.0000 23-33 06/10S	218,698.09	0.01
			100,000 NE TERRITORY TSY 2.75 19-27 21/04S	67,543.52	0.00

## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
200,000	NE TERRITORY TSY 3.75 18-33 21/04S	127,588.26	0.00	100,000	RIO TINTO FIN USA 5.20 10-40 02/11S	103,586.50	0.00
200,000	NEWCREST FINANCE PRO 5.3 24-26	202,527.87	0.01	200,000	ROYAL BANK OF CANADA 4.5 22-27 13/07S	139,639.62	0.00
200,000	NEWCREST FINANCE PROP 5.35 24-34 15/03S	209,752.77	0.01	150,000	SANTOS FINANCE 6.8750 23-33 19/09S	165,105.79	0.01
100,000	NEWCREST FINANCE PROPE 4.2 24-50 13/05S	88,814.85	0.00	100,000	SANTOS FINANCE LTD 3.649 21-31 29/04S	90,921.76	0.00
240,000	NEW SOUTH WALES 1.25 20-30 20/11S	140,342.43	0.00	100,000	SCENTRE GROUP TRUST 1.75 18-28 11/04A	106,611.24	0.00
100,000	NEW SOUTH WALES TREA 2.25 20-42 20/05S	45,715.77	0.00	100,000	SCENTRE GROUP TRUST 4.375 20-30 28/05S	99,179.23	0.00
400,000	NEW SOUTH WALES TREA 4.25 23-36 20/02S	261,197.31	0.01	200,000	SGSP AUSTRALIA ASS 3.25 16-26 29/07S	195,774.75	0.01
100,000	NEW SOUTH WALES TREA 4.75 24-35 20/09S	68,732.29	0.00	100,000	SOUTH AUSTRALIAN GOV 4.5 24-31 23/05S	70,229.94	0.00
200,000	NEW SOUTH WALES TREA 4.75 24-37 20/02S	135,214.05	0.00	520,000	SOUTH AUSTRALIAN GOVER 4.75 23-38 24/05S	348,833.15	0.01
700,000	NEW SOUTH WALES TREA TSY 1.5 20-32 20/02	396,569.58	0.01	200,000	STH AUSTRALIA FIN AUTH 1.75 19-32 24/05S	114,535.16	0.00
600,000	NEW SOUTH WALES TREA TSY 1.75 21-34 20/0	322,218.38	0.01	200,000	STH AUSTRALIA FIN AUTH 2.75 19-30 24/05S	129,254.70	0.00
260,000	NEW SOUTH WALES TREA TSY 2.25 20-40 20/1	122,466.89	0.00	150,000	STH AUSTRALIA FIN AUTH 2 21-36 23/05S	76,540.17	0.00
310,000	NEW SOUTH WALES TREA TSY 2.25 20-41 07/0	144,399.96	0.00	191,000	STH AUSTRALIA FIN AUTH 3 16-26 20/07S	130,570.02	0.00
100,000	NEW SOUTH WALES TREA TSY 2.45 20-50 24/0	40,111.82	0.00	10,000	STH AUSTRALIA FIN AUTH 3 17-27 20/09S	6,780.59	0.00
250,000	NEW SOUTH WALES TREA TSY 2.5 22-32 22/11	150,197.73	0.00	100,000	STH AUSTRALIA FIN AUTH 3 18-28 24/05S	67,382.13	0.00
620,000	NEW SOUTH WALES TREA TSY 2 19-31 20/03S	374,981.50	0.01	200,000	SYDNEY AIRPORT FINAN 4.375 23-33 03/05A	236,897.32	0.01
612,000	NEW SOUTH WALES TREA TSY 2 20-33 08/03S	348,281.35	0.01	421,000	TASMANIAN PUBLIC 2.0000 19-30 24/01S	262,242.62	0.01
390,000	NEW SOUTH WALES TREA TSY 3 16-27 20/05S	265,234.76	0.01	40,000	TASMANIAN PUBLIC 3.2500 18-28 24/01S	27,198.66	0.00
750,000	NEW SOUTH WALES TREA TSY 3 16-28 20/03S	506,227.76	0.02	50,000	TASMANIAN PUBLIC FIN 2.25 21-32 22/01S	29,949.36	0.00
455,000	NEW SOUTH WALES TREA TSY 3 16-30 20/02S	298,816.10	0.01	100,000	TASMANIAN PUBLIC FIN 3.25 15-26 19/02S	68,724.30	0.00
430,000	NEW SOUTH WALES TREA TSY 3 17-29 20/04S	286,316.47	0.01	100,000	TASMANIAN PUBLIC FIN 4.0 23-99 01/01S	65,492.36	0.00
446,000	NEW SOUTH WALES TREA TSY 4.75 22-35 20/0	307,779.62	0.01	192,000	TASMANIAN PUBLIC FIN 4.75 23-31 21/01S	136,519.34	0.00
113,000	NEW SOUTH WALES TSY 3.00 18-28 15/11S	75,748.52	0.00	100,000	TELSTRA CORP LTD 1.125 16-26 14/04A	108,967.48	0.00
200,000	NEW WALES TREASURY 4.00 14-26 20/05S	139,047.30	0.00	200,000	TELSTRA CORP LTD 4.0 17-27 19/04S	137,557.02	0.00
200,000	NORTHERN TERRITORY T 5.25 24-34 21/03S	140,686.56	0.00	100,000	TRANSURBAN FINANCE 1.45 19-29 16/05A	104,034.14	0.00
100,000	QUEENSLAND TREASURY 1.25 20-31 10/03S	57,606.91	0.00	200,000	TRANSURBAN FINANCE 4.125 15-26 02/02S	198,898.75	0.01
100,000	QUEENSLAND TREASURY 1.5 21-32 02/03S	56,529.38	0.00	150,000	TRANSURBAN FINANCE C 2.45 20-31 16/09S	130,323.88	0.00
540,000	QUEENSLAND TREASURY 1.5 21-32 20/08S	300,700.37	0.01	200,000	TREASURY CORP VICTORIA 2.0 20-37 20/11S	96,640.51	0.00
324,000	QUEENSLAND TREASURY 1.75 19-31 21/08S	190,353.50	0.01	200,000	TREASURY CORP VICTORIA 5.25 24-38 15/09S	139,402.19	0.00
200,000	QUEENSLAND TREASURY 1.75 20-34 20/07S	106,229.59	0.00	300,000	TSY CORP OF VICTORIA 0.5 21-25 20/11S	200,156.36	0.01
250,000	QUEENSLAND TREASURY 2.25 20-40 16/04S	119,215.37	0.00	1,228,000	TSY CORP OF VICTORIA 1.25 20-27 19/11S	786,967.06	0.02
80,000	QUEENSLAND TREASURY 2.25 20-41 20/11S	36,910.83	0.00	677,000	TSY CORP OF VICTORIA 1.5 20-30 20/11S	399,731.09	0.01
53,000	QUEENSLAND TREASURY 2.50 19-29 06/03S	34,617.38	0.00	868,000	TSY CORP OF VICTORIA 1.5 20-31 10/09S	497,536.53	0.02
355,000	QUEENSLAND TREASURY 2.75 16-27 20/08S	239,319.81	0.01	370,000	TSY CORP OF VICTORIA 2.25 19-34 20/11S	203,017.51	0.01
215,000	QUEENSLAND TREASURY 2 21-33 22/08S	120,644.29	0.00	70,000	TSY CORP OF VICTORIA 2.25 19-41 20/11S	31,861.13	0.00
285,000	QUEENSLAND TREASURY 3.25 15-26 21/07S	195,673.72	0.01	668,000	TSY CORP OF VICTORIA 2.25 21-33 15/09S	379,951.43	0.01
678,000	QUEENSLAND TREASURY 3.25 16-28 21/07S	460,209.00	0.01	250,000	TSY CORP OF VICTORIA 2.4 20-50 18/08S	97,448.32	0.00
234,000	QUEENSLAND TREASURY 3.25 18-29 21/08S	156,838.66	0.00	400,000	TSY CORP OF VICTORIA 2.5 19-29 22/10S	257,361.23	0.01
659,000	QUEENSLAND TREASURY 3.50 17-30 21/08S	441,175.88	0.01	200,000	TSY CORP OF VICTORIA 2 21-35 17/09S	103,965.73	0.00
25,000	QUEENSLAND TREASURY 4.2 17-47 20/02S	14,942.87	0.00	367,000	TSY CORP OF VICTORIA 3 15-28 20/10S	245,658.59	0.01
100,000	QUEENSLAND TREASURY 4.5 23-35 22/08S	67,285.15	0.00	400,000	TSY CORP OF VICTORIA 4.25 13-32 20/12S	271,056.49	0.01
200,000	QUEENSLAND TREASURY 4.75 24-34 02/02S	139,725.79	0.00	420,000	TSY CORP OF VICTORIA 4.75 22-36 15/09S	283,487.72	0.01
300,000	QUEENSLAND TREASURY 5.2500 23-36 21/07S	213,514.06	0.01	350,000	TSY CORP OF VICTORIA 5.5 11-26 17/11S	250,832.75	0.01
19,000	QUEENSLAND TREASURY 6.5 08-33 14/03S	14,907.59	0.00	100,000	VICINITY CENTRE 3.375 16-26 04/07A	130,934.18	0.00
200,000	QUEENSLAND TREASURY COR 4.5 23-33 09/03S	138,214.80	0.00	135,000	WEST AUSTRALIAN TSY 3.25 18-28 20/07S	91,707.43	0.00
200,000	RE1 LIMITED 5.125 20-80 24/09S	198,491.20	0.01	143,200	WEST AUSTRALIAN TSY 3 16-27 21/10S	97,137.68	0.00
100,000	RIO TINTO FIN USA 2.7500 21-51 02/11S	67,525.97	0.00	138,000	WEST AUSTRALIAN TREASUR 2.75 19-29 24/07S	90,638.18	0.00

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
100,000	WESTERN AUSTRALIAN 1.75 20-31 22/10S	58,716.90	0.00	215,000	AUSTRIA 3.2 24-39 15/07A	248,106.80	0.01
200,000	WESTERN AUSTRALIAN T 2.0 19-34 24/10S	109,529.06	0.00	284,000	AUSTRIA 3.45 23-30 20/10A	335,602.08	0.01
100,000	WESTERN AUSTRALIAN T 4.25 23-33 20/07S	68,413.68	0.00	212,000	AUSTRIA 3.80 12-62 26/01A	277,293.91	0.01
100,000	WESTERN AUSTRALIAN T 4.5 24-32 21/07S	69,934.49	0.00	724,000	AUSTRIA 4.15 06-37 15/03A	920,161.58	0.03
200,000	WESTERN AUSTRALIAN TRY 3.00 17-26 21/10S	136,584.39	0.00	423,000	AUSTRIA 4.85 09-26 15/03A	489,305.56	0.01
200,000	WESTERN AUST TR 1.5000 21-30 22/10S	119,408.02	0.00	100,000	AUTOBAHN FINANZ 2.75 12-32 11/06A	113,153.64	0.00
100,000	WESTFIELD REGS 2.625 17-29 30/03A	119,658.07	0.00	200,000	AUTOBAHN FINANZIER 2.125 22-28 13/09A	221,966.58	0.01
100,000	WESTPAC BANKING 1.45 18-28 17/07A	106,352.68	0.00	100,000	BAWAG BK 2.0 22-32 25/08A	105,102.04	0.00
200,000	WESTPAC BANKING 2.85 16-26 13/05S	196,352.94	0.01	100,000	BAWAG BK 3.125 23-29 12/01A	113,849.69	0.00
100,000	WESTPAC BANKING 3.703 23-26 16/01A	112,576.25	0.00	100,000	BAWAG BK 3.125 24-31 27/02A	114,679.02	0.00
400,000	WESTPAC BANKING 4.184 23-28 22/05S	403,125.64	0.01	100,000	BAWAG P.S.K. BANK FU 0.01 20-28 21/01A	102,643.30	0.00
100,000	WESTPAC BANKING 4.7 24-26 15/12S	70,054.29	0.00	100,000	BAWAG P.S.K. BANK FUER 3.0 22-27 17/05A	112,836.82	0.00
100,000	WESTPAC BANKING 5.0 24-29 15/01S	71,001.24	0.00	200,000	ERSTE GR BK 0.5 22-37 12/01A	166,747.34	0.01
100,000	WESTPAC BANKING 5.457 22-27 18/11S	104,115.87	0.00	100,000	ERSTE GR BK 3.25 23-29 10/01A	114,603.99	0.00
200,000	WESTPAC BANKING CORP 0.01 21-28 22/09A	201,603.18	0.01	200,000	ERSTE GROUP BANK 3.125 23-27 14/10A	227,323.23	0.01
100,000	WESTPAC BANKING CORP 0.375 19-26 02/04A	108,085.99	0.00	100,000	ERSTE GROUP BANK AG 0.05 20-25 16/09A	108,566.64	0.00
200,000	WESTPAC BANKING CORP 1.15 21-26 03/06S	190,641.70	0.01	100,000	ERSTE GROUP BANK AG 0.875 20 27 13/05A	106,964.94	0.00
50,000	WESTPAC BANKING CORP 2.963 20-40 16/11S	37,753.63	0.00	100,000	HYPO NOE GRUPPE 3.625 23-26 02/03A	113,032.04	0.00
100,000	WESTPAC BANKING CORP 3.799 23-30 17/01A	116,683.07	0.00	200,000	HYPO NOE GRUPPE BANK 4.0 23-27 01/02A	227,950.91	0.01
100,000	WOODSIDE FINANCE 4.50 19-29 04/03S	99,165.54	0.00	100,000	HYPO NOE LANDESBANK 0.01 20-27 19/05A	104,222.26	0.00
	<b>Austria</b>	<b>19,861,426.42</b>	<b>0.61</b>	100,000	HYPO NOE LANDESBANK FU 3.25 23-28 19/04A	113,877.64	0.00
779,000	AUSTRIA 0.00 20-30 20/02A	767,862.61	0.02	100,000	HYPO TIROL BANK 0.0100 19-26 19/10A	105,935.40	0.00
847,000	AUSTRIA 0.00 21-31 20/02A	811,166.34	0.02	100,000	OEBB-INFRASTRUKTUR 2.25 14-29 28/05A	110,939.01	0.00
405,000	AUSTRIA 0.25 21-36 20/10A	335,076.46	0.01	62,000	OEBB-INFRASTRUKTUR 3.375 12-32 18/05A	73,106.67	0.00
1,032,000	AUSTRIA 0.50 17-27 20/04A	1,105,943.56	0.03	22,000	OEBB-INFRASTRUKTUR 3 13-33 24/10A	25,334.90	0.00
630,000	AUSTRIA 0.5 19-29 20/02A	652,726.54	0.02	50,000	OESTER.KONTROLLBK 2.875 05-30 25/02A	66,257.31	0.00
235,000	AUSTRIA 0.70 21-71 20/04A	123,133.45	0.00	150,000	OESTERREICHISCHE KON 0.375 20-25 17/09S	144,739.61	0.00
858,000	AUSTRIA 0.75 16-26 20/10A	931,490.00	0.03	42,000	OESTERREICHISCHE KON 4.125 23-26 20/01S	42,068.81	0.00
619,000	AUSTRIA 0.75 18-28 20/02A	658,961.63	0.02	200,000	OESTERREICHISCHE KON 4.125 24-29 18/01S	203,286.59	0.01
487,000	AUSTRIA 0.75 20-51 20/03A	324,368.49	0.01	105,000	OESTERREICHISCHE KON 4.25 23-28 01/03S	106,927.25	0.00
208,000	AUSTRIA 0.85 20-20 30/06A	108,949.74	0.00	92,000	OESTERREICHISCHE KON 4.625 22-25 03/11S	92,511.25	0.00
566,000	AUSTRIA 0.9 22-32 20/02A	564,286.31	0.02	100,000	OESTERREICHISCHE KON 5.0 23-26 23/10S	102,395.90	0.00
267,000	AUSTRIA 0 20-40 20/10U	187,479.16	0.01	50,000	OEST KONTROLLBANK 0.5 21-26 02/02S	47,739.25	0.00
564,000	AUSTRIA 0 22-28 20/10A	575,756.55	0.02	100,000	OMV AG 1.00 17-26 14/12A	107,741.12	0.00
616,000	AUSTRIA 1.20 15-25 20/10A	678,668.57	0.02	100,000	OMV AG 1.00 19-24 03/07A	91,179.22	0.00
420,000	AUSTRIA 1.50 16-47 20/02A	354,623.97	0.01	100,000	RAIFFEISEN BANK INTL 3.375 23-27 25/09A	113,684.31	0.00
168,000	AUSTRIA 1.50 16-86 02/11A	116,374.09	0.00	100,000	RAIFFEISENBK AUSTRIA 1.375 21-33 17/06A	98,917.27	0.00
330,000	AUSTRIA 1.85 22-49 23/05A	294,809.21	0.01	100,000	RAIFFEISEN LANDESBANK 3.0 23-28 24/01A	112,588.71	0.00
295,000	AUSTRIA 2.10 17-17 20/09A	258,932.03	0.01	100,000	RAIFFEISENLANDESBANK N 3.25 23-30 11/01A	114,561.41	0.00
598,000	AUSTRIA 2.40 13-34 23/05A	654,409.66	0.02	100,000	RAIFFEISEN LANDESBK 0.5 21-41 27/05A	73,792.45	0.00
185,000	AUSTRIA 2.5 24-29 20/10A	208,356.74	0.01	100,000	RAIFFEISEN LANDESBK 3.75 23-26 26/06A	113,624.83	0.00
269,000	AUSTRIA 2.90 23-29 23/05A	308,779.43	0.01	100,000	RAIFFEISENLANDESBK N 3.0 24-27 23/09A	112,850.74	0.00
778,000	AUSTRIA 2.9 23-33 20/02A	889,276.93	0.03	200,000	RAIFFEISEN LB VORARL 3.125 24-28 17/01A	226,234.76	0.01
376,000	AUSTRIA 2.9 24-34 20/02A	428,864.88	0.01	100,000	RLB OBEROESTERREICH 2.50 22-29 28/06A	110,411.97	0.00
352,000	AUSTRIA 2 22-26 15/07A	391,619.95	0.01	100,000	UNICREDIT BANK AUSTRI 0.625 19-26 16/01A	108,650.74	0.00
453,000	AUSTRIA 3.15 12-44 20/06A	516,738.28	0.02	100,000	UNICREDIT BK AUSTRIA 0.625 19-29 20/03A	102,305.28	0.00
199,000	AUSTRIA 3.15 23-53 20/10A	225,969.13	0.01	100,000	UNICREDIT BK AUSTRIA 2.8750 24-28 10/11A	112,719.92	0.00

## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
100,000	VOLKSBANK WIEN AG 3.625 23-28 06/03A	115,053.72	0.00	880,000	BELGIUM 3 23-33 22/06A	1,010,058.56	0.03
100,000	VORALBERGER LANDESUH 3.25 22-27 19/02A	113,254.30	0.00	843,961	BELGIUM 4.25 10-41 28/03A	1,075,171.79	0.03
	<b>Belgium</b>	<b>49,449,646.94</b>	<b>1.51</b>	570,098	BELGIUM 4.5 11-26 28/03A	656,955.98	0.02
100,000	ANHEUSER-BUSCH INBEV 1.125 19-27 01/07A	107,421.31	0.00	432,344	BELGIUM 4 12-32 28/03A	529,206.40	0.02
100,000	ANHEUSER BUSCH INBEV 1.15 18-27 22/01A	108,086.18	0.00	925,100	BELGIUM 5.00 04-35 28/03A	1,235,935.29	0.04
100,000	ANHEUSER-BUSCH INBEV 2.00 18-35 23/01A	99,774.57	0.00	955,000	BELGIUM 5.50 98-28 28/03A	1,182,049.23	0.04
100,000	ANHEUSER-BUSCH INBEV 2.125 20-27 12/02A	110,222.68	0.00	200,000	BELGIUM FRENCH COMM 3.75 23-33 22/06A	235,255.63	0.01
120,000	ANHEUSER-BUSCH INBEV 2.25 17-29 24/05A	147,781.33	0.00	100,000	BNP PARIBAS FORTIS SA 0.875 18-28 22/03A	105,499.63	0.00
120,000	ANHEUSER-BUSCH INBEV 2.75 16-36 17/03A	126,207.50	0.00	100,000	ELIA TRANSMISSION 1.375 19-26 14/01A	109,494.58	0.00
200,000	ANHEUSER-BUSCH INBEV 2.875 20-32 02/04A	221,302.99	0.01	800,000	EUROPEAN UNION 0.00 21-28 04/10A	814,042.99	0.02
250,000	ANHEUSER-BUSCH INBEV 2 16-28 17/03A	273,829.70	0.01	220,000	EUROPEAN UNION 0.25 21-36 22/04A	185,123.79	0.01
100,000	ANHEUSER-BUSCH INBEV 3.7 20-40 02/04A	111,039.32	0.00	100,000	EUROPEAN UNION 0.25 22-26 22/10A	107,327.84	0.00
100,000	ANHEUSER INBEV SANV 3.95 24-44 22/03A	114,095.92	0.00	900,000	EUROPEAN UNION 0.4 21-37 04/02A	751,351.39	0.02
100,000	ARGENTA SPAARBANK 0.5000 21-41 08/10A	73,207.89	0.00	200,000	EUROPEAN UNION 0.45 21-46 02/05A	132,876.17	0.00
100,000	BELFIUS BANQUE SA/NV 4.125 23-29 12/09A	116,991.16	0.00	100,000	EUROPEAN UNION 0.75 16-31 04/04A	100,599.91	0.00
100,000	BELFIUS BANQUE SA 0.00 19-26 28/08U	106,044.57	0.00	300,000	EUROPEAN UNION 0 20-35 04/07A	251,064.92	0.01
100,000	BELFIUS BANQUE SA 0.125 20-30 28/01A	97,896.24	0.00	700,000	EUROPEAN UNION 0 21-26 06/07A	750,816.11	0.02
200,000	BELFIUS SA/NV 2.875 24-31 12/02A	226,056.33	0.01	500,000	EUROPEAN UNION 0 21-29 04/07A	500,494.22	0.02
100,000	BELFIUS SANV 3.625 24-30 11/06A	114,650.21	0.00	1,000,000	EUROPEAN UNION 0 21-31 04/07A	945,722.39	0.03
559,324	BELGIUM 0.0000 20-27 22/10A	584,178.23	0.02	900,000	EUROPEAN UNION 1.00 22-32 06/07A	894,364.19	0.03
672,106	BELGIUM 0.00 21-31 22/10U	630,276.07	0.02	150,000	EUROPEAN UNION 1.125 22-37 04/06A	137,487.87	0.00
660,697	BELGIUM 0.1 20-30 22/06A	648,920.91	0.02	400,000	EUROPEAN UNION 1.25 22-43 04/02A	327,891.54	0.01
676,000	BELGIUM 0.35 22-32 22/06A	637,763.44	0.02	100,000	EUROPEAN UNION 1.50 15-35 04/10A	99,006.83	0.00
403,084	BELGIUM 0.4000 20-40 22/06A	298,913.22	0.01	900,000	EUROPEAN UNION 1.625 22-29 04/12A	966,403.47	0.03
312,450	BELGIUM 0.65 21-71 22/06A	148,386.64	0.00	900,000	EUROPEAN UNION 2.0 22-27 04/10A	996,175.77	0.03
786,686	BELGIUM 0.80 17-27 22/06A	846,760.00	0.03	100,000	EUROPEAN UNION 2.50 12-27 04/11A	112,541.85	0.00
809,555	BELGIUM 0.8 18-28 22/06A	858,463.03	0.03	680,000	EUROPEAN UNION 2.625 22-48 04/02A	683,473.32	0.02
690,466	BELGIUM 0.9 19-29 22/06A	723,183.33	0.02	500,000	EUROPEAN UNION 2.75 22-33 04/02A	563,257.08	0.02
756,331	BELGIUM 1.00 16-26 22/06A	827,182.07	0.03	300,000	EUROPEAN UNION 2.75 22-37 04/12A	330,841.22	0.01
200,000	BELGIUM 1.0 20-30 28/05S	171,327.62	0.01	600,000	EUROPEAN UNION 2.75 23-26 05/10A	675,732.81	0.02
607,644	BELGIUM 1.25 18-33 22/04A	610,737.97	0.02	100,000	EUROPEAN UNION 2.875 12-28 04/04A	114,014.86	0.00
488,000	BELGIUM 1.4 22-53 22/06A	348,982.65	0.01	400,000	EUROPEAN UNION 2.875 24-27 06/12A	453,644.39	0.01
329,960	BELGIUM 1.45 17-37 22/06A	310,137.76	0.01	200,000	EUROPEAN UNION 2.875 24-29 05/10A	227,854.68	0.01
509,563	BELGIUM 1.6 16-47 22/06A	416,951.66	0.01	186,000	EUROPEAN UNION 3.00 11-26 04/09A	210,745.02	0.01
519,897	BELGIUM 1.7 19-50 22/06A	418,142.09	0.01	900,000	EUROPEAN UNION 3.0 22-53 04/03A	945,779.56	0.03
423,561	BELGIUM 1.90 15-38 22/06A	413,795.57	0.01	600,000	EUROPEAN UNION 3.125 23-28 05/12A	689,229.24	0.02
852,075	BELGIUM 1 15-31 22/06A	865,978.41	0.03	600,000	EUROPEAN UNION 3.125 23-30 04/12A	693,842.14	0.02
430,681	BELGIUM 2.15 16-66 22/06A	358,782.86	0.01	680,000	EUROPEAN UNION 3.25 23-34 04/07A	791,623.65	0.02
306,185	BELGIUM 2.25 17-57 22/06A	265,206.49	0.01	700,000	EUROPEAN UNION 3.25 24-50 04/02A	775,453.24	0.02
626,000	BELGIUM 2.7 24-29 22/10A	710,716.61	0.02	80,000	EUROPEAN UNION 3.375 12-32 04/04A	94,964.69	0.00
356,000	BELGIUM 2.75 22-39 22/04A	383,698.50	0.01	217,000	EUROPEAN UNION 3.375 12-38 04/04A	256,456.93	0.01
569,000	BELGIUM 2.8500 24-34 22/10A	640,475.26	0.02	600,000	EUROPEAN UNION 3.375 22-42 04/11A	688,494.47	0.02
520,000	BELGIUM 3.3 23-54 22/06A	568,178.43	0.02	700,000	EUROPEAN UNION 3.375 23-38 04/10A	810,039.61	0.02
144,000	BELGIUM 3.45 23-43 22/06A	165,883.97	0.01	600,000	EUROPEAN UNION 3.375 24-54 05/10A	670,667.01	0.02
425,000	BELGIUM 3.5 24-55 22/06A	479,593.65	0.01	173,000	EUROPEAN UNION 3.75 12-42 04/04A	211,829.98	0.01
516,115	BELGIUM 3.75 13-45 22/06A	618,772.48	0.02	400,000	EUROPEAN UNION 4.0 23-4 04/04A	495,029.95	0.02
556,653	BELGIUM 3 14-34 22/06A	636,952.61	0.02	450,000	EURO UNIO BILL 0.1 20-40 04/10A	322,163.54	0.01

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
500,000	EURO UNIO BILL 0.2 21-36 04/06A	416,719.92	0.01	200,000	OOREDOO INTERNATIONAL 2.625 21-31 08/04S	181,081.61	0.01
525,000	EURO UNIO BILL 0.3 20-50 04/11A	301,695.13	0.01		<b>Brazil</b>	<b>794,216.12</b>	<b>0.02</b>
790,000	EURO UNIO BILL 0.45 21-41 04/07A	576,204.76	0.02	200,000	SUZANO AUSTRIA GMBH 2.5 21-28 15/09S	183,066.75	0.01
700,000	EURO UNIO BILL 0.7 21-51 06/07A	435,974.89	0.01	200,000	SUZANO AUSTRIA GMBH 7 17-47 16/03S	220,408.60	0.01
300,000	EURO UNIO BILL 0.75 21-47 04/01A	213,042.29	0.01	20,000	VALE EMTN 5.625 12-42 11/09S	20,487.21	0.00
400,000	EURO UNIO BILL 0 20-25 04/11A	434,926.31	0.01	100,000	VALE OVERSEAS 3.75 20-30 08/07S	95,313.09	0.00
400,000	EURO UNIO BILL 0 20-30 04/10A	387,354.42	0.01	50,000	VALE OVERSEAS 6.4 24-54 28/06S	52,565.38	0.00
300,000	EURO UNIO BILL 0 21-26 04/03A	324,502.86	0.01	100,000	VALE OVERSEAS GTD 6.875 06-36 21/11S	111,480.40	0.00
500,000	EURO UNIO BILL 0 21-28 02/06A	514,364.67	0.02	100,000	VALE OVERSEAS LIMITED 6.875 09-39 10/11S	110,894.69	0.00
200,000	EURO UNIO BILL 0 21-31 22/04A	190,851.78	0.01		<b>British Virgin Islands</b>	<b>973,179.16</b>	<b>0.03</b>
18,000	EURO UNIO BILL 1.125 16-36 04/04A	16,935.53	0.00	200,000	SINOCHEM OFFSHORE CA 1.5 21-26 23/09S	188,427.39	0.01
100,000	EURO UNIO BILL 1.25 18-33 04/04A	100,891.74	0.00	200,000	SINOPEC GR OVER REGS 4.10 15-45 28/04S	183,091.75	0.01
400,000	EURO UNIO BILL 2.5 22-52 04/10A	380,933.10	0.01	200,000	STATE GRID OVERSEAS 4.25 18-28 02/05S	201,672.58	0.01
100,000	FLEMISH COMMUNITY 0.01 20-27 23/06A	104,487.61	0.00	200,000	STATE GRID OVERSEAS I 0.419 21/28 08/09A	202,330.32	0.01
100,000	FLEMISH COMMUNITY 0.3 21-31 20/10A	94,052.04	0.00	200,000	STATE GRID OVS REGS 3.50 17-27 04/05S	197,657.12	0.01
100,000	FLEMISH COMMUNITY 0.375 20-30 15/04A	98,706.08	0.00		<b>Bulgaria</b>	<b>710,839.32</b>	<b>0.02</b>
200,000	FLEMISH COMMUNITY 1.00 20-51 23/01A	128,066.30	0.00	100,000	BULGARIA 0.375 20-30 23/09A	94,950.79	0.00
100,000	FLEMISH COMMUNITY 3.125 24-34 22/06A	113,519.57	0.00	50,000	BULGARIA 1.375 20-50 23/09A	33,726.20	0.00
100,000	FLEMISH COMMUNITY 3.25 22-43 12/01A	109,044.70	0.00	300,000	BULGARIA 4.375 23-31 13/05A	356,487.75	0.01
200,000	FLEMISH COMMUNITY 3.25 23-33 05/04A	229,017.11	0.01	188,000	BULGARIA 4.5 23-33 27/01A	225,674.58	0.01
100,000	FLEMISH COMMUNITY 3.625 23-32 22/06A	117,361.99	0.00		<b>Canada</b>	<b>112,103,175.85</b>	<b>3.42</b>
200,000	FLEMISH COMMUNITY 4.00 23-42 26/09A	240,987.02	0.01	50,000	407 INTERNATIONAL 3.67 19-49 08/03S	32,216.78	0.00
100,000	FLUVIUS SYSTEM 0.2500 21-28 14/06A	101,888.64	0.00	200,000	407 INTERNATIONAL 4.86 23-53 31/07S	155,198.11	0.00
200,000	FLUVIUS SYSTEM 0.25 20-30 02/12A	188,937.15	0.01	200,000	ALBERTA PROVINCE D 3.125 24-34 16/10A	228,283.83	0.01
100,000	FLUVIUS SYSTEM OPER 3.875 23-31 18/03A	115,877.50	0.00	100,000	ALBERTA PROVINCE D 4.45 23-54 01/12S	78,238.61	0.00
100,000	GBL SA 3.125 22-29 06/09A	112,360.98	0.00	200,000	ALIMENTATION COUCHE 2.95 20-30 25/01S	184,348.71	0.01
200,000	ING BELGIUM 3.0 24-31 15/02A	228,343.95	0.01	100,000	ALIMENTATION COUCHE- 3.8 20-50 27/01S	78,286.13	0.00
100,000	ING BELGIUM SA 0.01 20-30 20/02A	97,367.09	0.00	50,000	ALIMENTATION COUCHE 5.2670 24-34 12/02S	50,957.32	0.00
100,000	KBC BANK 3.75 23-26 28/09A	114,357.85	0.00	200,000	ALTALINK LP 5.463 23-55 11/10S	171,837.28	0.01
100,000	KBC BANK SA 0.75 18-26 08/03A	108,752.59	0.00	250,000	ANTARES HOLDINGS LP 3.95 21-26 15/07S	242,926.91	0.01
100,000	KBC GROUPE 4.375 23-31 06/12A	119,668.09	0.00	100,000	BANK OF MONTREAL 0.125 22-27 26/01A	105,671.11	0.00
100,000	PROXIMUS SA 4.125 23-33 17/11A	118,988.84	0.00	50,000	BANK OF MONTREAL 0.949 21-27 22/01S	47,782.22	0.00
100,000	REGION WALLONNE 1.0500 20-40 22/06A	78,309.45	0.00	300,000	BANK OF MONTREAL 1.25 21-26 15/09S	284,083.14	0.01
100,000	REGION WALLONNE 1.25 19-34 03/05A	94,709.39	0.00	200,000	BANK OF MONTREAL 1.5510 21-26 28/05S	143,644.38	0.00
200,000	REGION WALLONNE 3.00 24-30 06/12A	225,675.56	0.01	100,000	BANK OF MONTREAL 1 22-26 05/04A	109,164.48	0.00
100,000	REGION WALLONNE 3.250 23-33 22/06A	113,517.98	0.00	50,000	BANK OF MONTREAL 2.65 22-27 08/03S	48,344.43	0.00
100,000	REGION WALLONNE 3.50 23-43 15/03A	110,115.13	0.00	200,000	BANK OF MONTREAL 3.19 18-28 01/03S	147,455.07	0.00
100,000	REGION WALLONNE 3.9 24-54 22/06A	113,918.68	0.00	100,000	BANK OF MONTREAL 3.375 23-26 04/07A	113,183.79	0.00
100,000	SILFIN NV 5.125 24-30 17/07A	116,175.08	0.00	200,000	BANK OF MONTREAL 3.65 22-27 01/04S	148,628.71	0.00
100,000	VGP SA 2.25 22-30 17/01A	100,038.01	0.00	100,000	BANK OF MONTREAL 4.309 22-27 01/06S	75,490.12	0.00
	<b>Bermuda</b>	<b>1,182,205.73</b>	<b>0.04</b>	200,000	BANK OF MONTREAL 4.537 23-28 18/12S	153,311.25	0.00
100,000	ATHENE HOLDING 6.2500 24-54 01/04S	106,365.31	0.00	250,000	BANK OF MONTREAL 4.689 23-28 28/06S	256,420.17	0.01
200,000	ATHENE HOLDING LTD 3.5 20-31 08/10S	186,211.67	0.01	150,000	BANK OF MONTREAL 4.709 22-27 07/12S	114,876.64	0.00
200,000	ATHENE HOLDING LTD 4.125 18-28 12/01S	197,374.86	0.01	100,000	BANK OF MONTREAL 5.1250 24-28 10/10A	136,239.75	0.00
100,000	ATHENE HOLDING LTD 5.875 23-34 15/01S	104,594.24	0.00	200,000	BANK OF NOVA SC 0.45 22-26 16/03A	216,505.51	0.01
200,000	BACARDI LTD 4.7000 18-28 15/05S	199,795.46	0.01	250,000	BANK OF NOVA SC 1.188 21-26 13/10S	236,528.61	0.01
200,000	CBQ FINANCE 5.375 24-29 28/03S	206,782.58	0.01	100,000	BANK OF NOVA SC 1.4 20-27 01/11S	70,035.33	0.00

## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
100,000	BANK OF NOVA SC 1.85 21-26 02/11S	71,670.06	0.00	1,642,000	CANADA 1.00 16-27 01/06S	1,163,622.53	0.04
100,000	BANK OF NOVA SC 1.95 22-27 02/02S	95,180.02	0.00	1,108,000	CANADA 1.00 21-26 01/09S	792,177.02	0.02
250,000	BANK OF NOVA SC 2.17 22-27 09/03S	239,884.61	0.01	200,000	CANADA 1.05 21-26 14/04S	191,513.66	0.01
100,000	BANK OF NOVA SC 2.45 22-32 02/02S	87,151.79	0.00	2,122,000	CANADA 1.25 19-30 01/06S	1,446,092.82	0.04
200,000	BANK OF NOVA SC 2.7 19-26 03/08S	194,987.97	0.01	801,000	CANADA 1.25 21-27 01/03S	571,941.85	0.02
100,000	BANK OF NOVA SC 3.934 22-32 03/05S	74,230.54	0.00	100,000	CANADA 1.3 20-30 22/07S	86,661.10	0.00
200,000	BANK OF NOVA SC 5.5000 22-26 08/05S	152,409.79	0.00	100,000	CANADA 1.3 21-31 29/01S	85,433.58	0.00
100,000	BANK OF NOVA SCOTIA 0.01 21-29 14/09A	98,259.56	0.00	538,000	CANADA 1.35 20-30 02/12S	357,788.38	0.01
100,000	BANK OF NOVA SCOTIA 0.375 22-30 26/03A	98,700.98	0.00	200,000	CANADA 1.35 20-30 28/05S	174,576.86	0.01
200,000	BANK OF NOVA SCOTIA 2.1521-31 01/08S	173,123.45	0.01	100,000	CANADA 1.35 21-26 08/09S	71,762.00	0.00
200,000	BANK OF NOVA SCOTIA 2.95 22-27 08/03S	146,252.23	0.00	691,000	CANADA 1.50 15-26 01/06S	499,905.78	0.02
100,000	BANK OF NOVA SCOTIA 3.1 18-28 02/02S	73,546.19	0.00	2,055,000	CANADA 1.50 21-31 01/06S	1,399,752.93	0.04
100,000	BANK OF NOVA SCOTIA 3.25 23-28 18/01A	114,016.38	0.00	671,000	CANADA 1.5 21-31 01/09S	442,484.63	0.01
100,000	BANK OF NOVA SCOTIA 4.50 15-25 16/12S	99,763.39	0.00	1,203,000	CANADA 1.5 21-31 01/12S	813,355.51	0.02
200,000	BANK OF NOVA SCOTIA 4.8500 23-30 01/02S	204,625.28	0.01	200,000	CANADA 1.55 21-29 01/11S	137,786.59	0.00
100,000	BANK OF NOVA SCOTIA 5.35 23-26 07/12S	102,516.62	0.00	100,000	CANADA 1.6 21-31 25/02S	86,855.73	0.00
100,000	BANK OF NOVA SCOTIA 5.65 23-34 01/02S	107,065.18	0.00	100,000	CANADA 1.65 21-31 01/06S	66,994.34	0.00
100,000	BELL CANADA 2.5 20-30 14/05S	68,857.43	0.00	1,075,000	CANADA 1.75 21-53 01/12S	586,102.10	0.02
200,000	BELL CANADA 3.0000 21-31 17/03S	139,911.17	0.00	200,000	CANADA 1.85 20-27 01/02S	144,415.05	0.00
100,000	BELL CANADA 3.5 20-50 13/02S	57,069.54	0.00	800,000	CANADA 1.9 20-51 02/12S	383,186.77	0.01
100,000	BELL CANADA 3.8000 18-28 21/08S	74,331.54	0.00	100,000	CANADA 1.9 21-31 21/04S	88,159.76	0.00
100,000	BELL CANADA 4.464 18-48 01/04S-48 01/04S	88,822.61	0.00	928,000	CANADA 2.00 17-28 01/06S	670,789.02	0.02
200,000	BELL CANADA 4.55 23-30 09/02S	152,791.83	0.00	2,045,000	CANADA 2.00 17-51 01/12S	1,197,722.17	0.04
200,000	BELL CANADA 5.2000 24-34 15/02S	205,528.99	0.01	400,000	CANADA 2.05 19-30 01/06S	279,924.91	0.01
200,000	BRITISH COLUMBIA 1.55 21-31 18/06S	132,857.47	0.00	550,000	CANADA 2.05 20-30 02/06S	384,887.46	0.01
100,000	BRITISH COLUMBIA 4.5000 24-29 18/06A	135,840.03	0.00	100,000	CANADA 2.1 21-31 27/05S	69,106.95	0.00
100,000	BRITISH COLUMBIA 4.7500 24-34 12/06S	104,528.40	0.00	100,000	CANADA 2.125 22-32 21/01S	88,425.50	0.00
100,000	BROOKFIELD CORP 6.0870 23-33 14/06S	108,114.89	0.00	400,000	CANADA 2.15 20-31 02/06S	276,766.17	0.01
200,000	BROOKFIELD FINANCE 4.85 19-29 29/03S	203,689.64	0.01	200,000	CANADA 2.2 19-30 18/06S	140,922.66	0.00
100,000	BROOKFIELD FINANCE 5.431 22-32 14/12S	78,868.84	0.00	688,000	CANADA 2.25 18-29 01/06S	500,863.88	0.02
50,000	BROOKFIELD FINANCE 5.6750 24-35 15/01S	52,435.21	0.00	200,000	CANADA 2.25 21-31 02/12S	138,077.16	0.00
200,000	BROOKFIELD FINANCE 6.35 23-34 05/01S	220,097.94	0.01	100,000	CANADA 2.25 22-26 15/09A	128,846.44	0.00
100,000	BROOKFIELD INFRAST 5.71 23-30 27/07S	79,785.27	0.00	350,000	CANADA 2.25 22-29 01/12S	253,492.25	0.01
100,000	BROOKFIELD RENEW 5.318 24-54 10/01S	76,467.02	0.00	247,000	CANADA 2.3 19-29 01/09S	177,054.32	0.01
100,000	BRUCE POWER LP 4.132 18-33 21/06S	73,386.73	0.00	240,000	CANADA 2.4 16-26 02/06S	175,844.88	0.01
100,000	CAIS DESJARDINS QUEB 4.407 22-27 19/05S	75,711.46	0.00	300,000	CANADA 2.5 15-26 01/09S	220,050.68	0.01
150,000	CALGARY AIRPORT 3.4540 21-41 07/10S	97,100.08	0.00	968,000	CANADA 2.5 22-32 01/12S	696,641.53	0.02
100,000	CANADA 0.01 20-30 25/11A	95,208.18	0.00	200,000	CANADA 2.55 15-26 02/06S	146,857.02	0.00
2,250,000	CANADA 0.25 20-26 01/03S	1,602,344.92	0.05	150,000	CANADA 2.55 15-26 02/06S	110,140.62	0.00
100,000	CANADA 0.25 21-26 15/12A	122,873.45	0.00	319,000	CANADA 2.55 16-27 01/06S	233,756.65	0.01
100,000	CANADA 0.25 21-31 05/05A	95,721.44	0.00	100,000	CANADA 2.55 16-27 18/06S	73,277.62	0.00
1,916,000	CANADA 0.50 20-30 01/12S	1,236,590.78	0.04	450,000	CANADA 2.55 21-52 02/12S	249,036.34	0.01
200,000	CANADA 0.625 21-26 21/01S	191,342.85	0.01	44,000	CANADA 2.6 16-26 14/08S	32,334.35	0.00
135,000	CANADA 0.75 21-26 19/05S	128,541.91	0.00	374,000	CANADA 2.6 16-27 02/06S	274,439.46	0.01
100,000	CANADA 0.875 17-27 04/05A	107,366.37	0.00	108,000	CANADA 2.65 16-27 02/06S	79,339.23	0.00
200,000	CANADA 0.9 21-26 20/07S	189,767.19	0.01	600,000	CANADA 2.65 18-50 02/12S	342,647.59	0.01
100,000	CANADA 0 20-30 29/10A	95,607.96	0.00	400,000	CANADA 2.7 18-29 02/06S	292,256.39	0.01

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
1,065,000	CANADA 2.7500 22-27 01/09S	788,366.78	0.02	486,000	CANADA 3.5 15-48 01/12S	324,784.24	0.01
298,000	CANADA 2.75 14-48 01/12S	206,315.66	0.01	740,000	CANADA 3.5 22-28 01/03S	561,552.82	0.02
638,000	CANADA 2.75 14-49 01/12S	438,432.01	0.01	2,486,000	CANADA 3.5 24-29 01/09S	1,904,262.75	0.06
300,000	CANADA 2.75 16-27 01/09S	220,900.86	0.01	300,000	CANADA 3.6 22-28 08/03S	226,760.31	0.01
180,000	CANADA 2.75 21-52 18/06S	103,616.39	0.00	100,000	CANADA 3.65 22-32 20/05S	75,506.51	0.00
1,166,000	CANADA 2.75 23-33 01/06S	853,101.79	0.03	28,000	CANADA 3.7 16-48 17/10S	18,514.23	0.00
1,277,000	CANADA 2.75 23-55 01/12S	873,204.59	0.03	550,000	CANADA 3.75 22-32 02/06S	416,963.43	0.01
226,000	CANADA 2.8 14-48 18/06S	133,524.74	0.00	650,000	CANADA 3.75 22-53 02/12S	455,063.66	0.01
537,000	CANADA 2.8 16-48 02/06S	319,071.29	0.01	150,000	CANADA 3.75 23-28 26/04S	150,783.24	0.00
100,000	CANADA 2.85 17-28 02/06S	73,510.02	0.00	82,000	CANADA 3.8 14-45 14/08S	57,194.16	0.00
100,000	CANADA 2.85 19-29 02/06S	73,155.18	0.00	100,000	CANADA 3.8 22-53 05/09S	68,851.99	0.00
682,000	CANADA 2.85 21-53 01/12S	398,746.99	0.01	150,000	CANADA 3.9 22-32 22/11S	114,955.61	0.00
820,000	CANADA 2.9 15-46 02/12S	500,747.87	0.02	75,000	CANADA 3 16-26 02/06S	55,435.80	0.00
409,000	CANADA 2.9 17-28 02/06S	302,222.99	0.01	448,000	CANADA 3 22-25 01/10S	330,851.96	0.01
704,000	CANADA 2.9 17-49 02/06S	423,719.71	0.01	526,000	CANADA 3 23-26 01/04S	389,160.21	0.01
100,000	CANADA 2.95 17-28 18/12S	73,960.12	0.00	200,000	CANADA 3 23-33 24/01A	227,414.99	0.01
485,000	CANADA 2.95 18-50 18/06S	292,595.38	0.01	1,301,000	CANADA 4.0000 23-29 01/03S	1,013,743.86	0.03
300,000	CANADA 2.95 21-52 01/06S	179,980.26	0.01	1,141,000	CANADA 4.00 08-41 01/06S	944,634.80	0.03
100,000	CANADA 2 20-30 01/09S	69,486.74	0.00	1,499,000	CANADA 4.0 24-26 01/05S	1,126,090.20	0.03
1,164,000	CANADA 2 22-32 01/06S	810,309.64	0.02	1,000,000	CANADA 4.0 24-26 01/08S	754,490.26	0.02
2,422,000	CANADA 3.0 23-34 01/06S	1,799,464.49	0.05	100,000	CANADA 4.05 13-45 05/09S	72,049.44	0.00
485,000	CANADA 3.05 17-48 01/12S	299,131.18	0.01	150,000	CANADA 4.15 22-33 01/06S	116,251.54	0.00
100,000	CANADA 3.05 18-28 02/12S	74,314.56	0.00	341,000	CANADA 4.25 11-43 01/12S	256,758.66	0.01
100,000	CANADA 3.1 16-48 14/08S	61,574.00	0.00	300,000	CANADA 4.25 22-53 18/12S	227,529.37	0.01
530,000	CANADA 3.1 18-50 01/06S	328,957.48	0.01	160,000	CANADA 4.3 10-42 18/06S	121,793.55	0.00
100,000	CANADA 3.1 18-50 02/06S	62,171.15	0.00	517,000	CANADA 4.4 22-55 01/12S	402,641.91	0.01
720,000	CANADA 3.1 18-51 01/12S	445,999.26	0.01	1,920,000	CANADA 4.5000 23-26 01/02S	1,446,716.22	0.04
50,000	CANADA 3.15 12-52 05/09S	30,632.58	0.00	15,000	CANADA 4.5 10-40 01/12S	11,711.15	0.00
200,000	CANADA 3.2 12-44 18/06S	129,597.73	0.00	996,000	CANADA 4.5 23-25 01/11S	747,171.15	0.02
100,000	CANADA 3.2 18-50 05/03S	62,254.35	0.00	440,000	CANADA 4.6 08-39 02/06S	348,325.60	0.01
300,000	CANADA 3.2 22-32 18/06S	218,963.66	0.01	74,000	CANADA 4.65 08-40 05/03S	58,064.94	0.00
138,000	CANADA 3.245 22-27 24/08S	103,554.20	0.00	462,000	CANADA 4.65 10-41 02/06S	367,351.08	0.01
400,000	CANADA 3.25 22-32 01/09S	292,703.09	0.01	554,000	CANADA 4.7 05-37 02/06S	444,384.96	0.01
1,372,000	CANADA 3.25 23-33 01/12S	1,041,553.58	0.03	100,000	CANADA 4.75 06-40 01/06S	80,272.57	0.00
400,000	CANADA 3.25 24-26 01/11S	298,615.15	0.01	100,000	CANADA 4.8 07-39 26/09S	79,967.32	0.00
1,150,000	CANADA 3.25 24-34 01/12S	870,892.79	0.03	150,000	CANADA 4.8 10-41 03/06S	119,697.38	0.00
261,000	CANADA 3.3 15-46 01/12S	169,795.28	0.01	100,000	CANADA 4.9 07-48 18/06S	82,380.81	0.00
100,000	CANADA 3.3 15-46 17/10S	62,313.27	0.00	50,000	CANADA 4.95 08-40 18/06S	40,933.69	0.00
200,000	CANADA 3.3 16-48 02/06S	129,345.66	0.00	549,000	CANADA 5.00 04-37 01/06S	489,809.92	0.01
100,000	CANADA 3.3 18-28 15/03S	98,550.48	0.00	100,000	CANADA 5.5 04-34 27/01S	84,790.16	0.00
100,000	CANADA 3.4 17-48 05/09S	64,645.45	0.00	300,000	CANADA 5.6 04-35 02/06S	258,101.20	0.01
745,000	CANADA 3.45 12-45 02/06S	501,337.26	0.02	36,000	CANADA 5.7 04-37 05/03S	31,169.68	0.00
248,000	CANADA 3.45 13-43 01/12S	167,435.41	0.01	604,000	CANADA 5.75 01-33 01/06S	542,792.09	0.02
1,605,000	CANADA 3.5000 24-34 01/03S	1,244,457.69	0.04	200,000	CANADA 5.75 03-36 01/12S	174,946.06	0.01
985,000	CANADA 3.50 11-45 01/12S	772,099.62	0.02	547,000	CANADA 5.75 98-29 01/06S	459,418.84	0.01
576,000	CANADA 3.5 12-45 01/12S	388,400.52	0.01	536,000	CANADA 5 06-38 01/12S	440,308.71	0.01
100,000	CANADA 3.5 12-62 02/06S	64,696.62	0.00	334,000	CANADA 5 09-41 01/12S	275,631.85	0.01

## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
166,000	CANADA 6.2 00-31 02/06S	144,423.69	0.00	100,000	CANADIAN PACIFIC RAILWA 3.1 21-51 02/12S	71,463.57	0.00
499,000	CANADA 6.5 98-29 08/03S	422,742.84	0.01	200,000	CAN IMP BK 1.846 22-27 19/01S	190,909.40	0.01
100,000	CANADA 6 98-29 01/10S	84,174.17	0.00	100,000	CAN IMP BK 3.807 24-29 09/07A	114,857.71	0.00
200,000	CANADA 7.6 96-27 02/06S	165,570.28	0.01	200,000	CAN IMP BK 4.414 23-28 08/06S	203,309.07	0.01
154,000	CANADA 8.00 96-27 01/06S	129,457.92	0.00	100,000	CAN IMP BK 4.95 22-27 29/06S	76,686.64	0.00
200,000	CANADA HOUSING 1.1000 20-31 15/03S	131,374.82	0.00	100,000	CAN IMP BK 5.05 22-27 07/10S	77,148.14	0.00
200,000	CANADA HOUSING 1.1000 21-26 15/12S	142,296.20	0.00	200,000	CAN IMP BK 5.986 23-28 03/10S	212,471.51	0.01
200,000	CANADA HOUSING 1.4000 21-31 15/03S	133,972.46	0.00	100,000	CAN IMP BK SYD 5.0 23-26 07/12S	76,356.04	0.00
200,000	CANADA HOUSING 1.5500 21-26 15/12S	143,713.33	0.00	100,000	CAPITAL POWER C 4.8310 24-31 16/09S	74,999.58	0.00
200,000	CANADA HOUSING 1.6000 21-31 15/12S	133,750.51	0.00	200,000	CCL INDUSTRIES 3.05 20-30 01/06S	183,576.27	0.01
390,000	CANADA HOUSING 2.1500 21-31 15/12S	270,956.09	0.01	250,000	CDP FINANCIAL INC. 1.75 22-27 01/02S	238,374.98	0.01
200,000	CANADA HOUSING 2.25 15-25 15/12S	146,424.93	0.00	250,000	CDP FINANCIAL INC. 4.20 23-30 02/12S	194,953.74	0.01
25,000	CANADA HOUSING 2.35 17-28 22/11S	18,196.10	0.00	250,000	CDP FINANCIAL INC 4.8750 24-29 05/06S	261,176.44	0.01
310,000	CANADA HOUSING 2.65 18-28 15/03S	227,893.09	0.01	200,000	CENOVUS ENERGY 3.5000 20-28 07/02S	147,222.53	0.00
200,000	CANADA HOUSING 3.1 23-28 16/06S	149,252.63	0.00	100,000	CENOVUS ENERGY 3.7500 21-52 15/02S	73,655.76	0.00
300,000	CANADA HOUSING 3.65 23-33 15/06S	228,687.62	0.01	60,000	CENOVUS ENERGY 5.40 17-47 15/06S	58,083.14	0.00
375,000	CANADA HOUSING 3.7000 24-29 15/06S	287,249.53	0.01	13,000	CENOVUS ENERGY 6.75 10-39 15/11S	14,662.81	0.00
360,000	CANADA HOUSING 3.95 23-28 15/06S	276,555.43	0.01	200,000	CHOICE PROPERTIES 2.9810 20-30 04/03S	140,987.54	0.00
200,000	CANADA HOUSING 4.15 23-33 15/06S	158,026.88	0.00	100,000	CHOICE PROPERTIES 3.5320 19-29 11/06S	72,851.18	0.00
940,000	CANADA HOUSING 4.25 23-28 15/12S	733,241.39	0.02	100,000	CIBC 0.04 19-27 09/07A	104,039.32	0.00
460,000	CANADA HOUSING TRUST 1.25 21-26 15/06S	330,554.72	0.01	200,000	CIBC 0.37522-26 10/03A	216,432.66	0.01
500,000	CANADA HOUSING TRUST 1.75 20-30 15/06S	346,525.76	0.01	29,000	CITY OF MONTREAL 3.1500 17-36 01/12S	19,533.82	0.00
300,000	CANADA HOUSING TRUST 1.9 16-26 15/09S	217,633.33	0.01	100,000	CITY OF MONTREAL 3.5 18-38 01/12S	68,464.45	0.00
660,000	CANADA HOUSING TRUST 1.9 21-31 15/03S	456,292.95	0.01	50,000	CITY OF MONTREAL 6 03-43 01/06S	44,720.90	0.00
570,000	CANADA HOUSING TRUST 1.95 15-25 15/12S	415,827.56	0.01	200,000	CITY OF TORONTO 2.8000 19-49 22/11S	112,967.35	0.00
200,000	CANADA HOUSING TRUST 2.1 19-29 15/09S	142,529.81	0.00	100,000	CITY OF TORONTO 4.2500 24-34 29/07S	77,005.47	0.00
600,000	CANADA HOUSING TRUST 2.35 17-27 15/06S	437,921.67	0.01	200,000	CITY OF TORONTO 4.3 22-52 01/06S	147,405.15	0.00
200,000	CANADA HOUSING TRUST 2.45 22-31 15/12S	141,806.00	0.00	50,000	CITY OF TORONTO 5.2 10-40 01/06S	41,056.43	0.00
140,000	CANADA HOUSING TRUST 2.65 18-28 15/12S	102,673.91	0.00	200,000	COASTAL GASLINK 5.6070 24-44 30/06S	162,472.32	0.00
450,000	CANADA HOUSING TRUST 3.55 22-32 15/09S	341,467.57	0.01	250,000	CPPIB CAPITAL 0.875 21-26 09/09S	236,526.57	0.01
400,000	CANADA HOUSING TRUST 3.6 22-27 15/12S	302,724.44	0.01	250,000	CPPIB CAPITAL 3.25 22-27 15/06S	246,718.85	0.01
235,000	CANADA HOUSING TRUST 3.8 22-27 15/06S	178,035.43	0.01	500,000	CPPIB CAPITAL 3.95 23-32 02/06S	384,510.66	0.01
1,035,000	CANADA HOUSING TRUST 4.25 23-34 15/03S	823,028.81	0.03	250,000	CPPIB CAPITAL 4.375 24-27 30/01S	253,285.71	0.01
50,000	CANADA PAC RAILWAY CO 4.80 15-45 01/08S	47,912.49	0.00	200,000	CPPIB CAPITAL 5.2 24-34 04/03S	143,728.51	0.00
1,202,000	CANADIAN 3.2500 23-28 01/09S	907,018.06	0.03	250,000	CPPIB CAPITAL INC 1.25 22-27 07/12A	306,405.43	0.01
100,000	CANADIAN IMPERIAL 2.25 22-27 07/01S	72,097.83	0.00	381,000	CPPIB CAPITAL INC 1.95 19-29 30/09S	268,339.27	0.01
100,000	CANADIAN IMPERIAL 5.0010 23-28 28/04S	102,395.14	0.00	100,000	CPPIB CAPITAL INC 4.2000 23-28 02/05S	69,663.72	0.00
50,000	CANADIAN IMPERIAL 5.2370 24-27 28/06S	51,368.31	0.00	60,000	CU INC 4.543 11-41 24/10S	44,308.61	0.00
100,000	CANADIAN IMPERIAL 6.0920 23-33 03/10S	109,226.81	0.00	200,000	CU INC 4.7220 13-43 09/09S	151,030.67	0.00
200,000	CANADIAN IMPERIAL BA 1.25 21-26 22/06S	190,591.58	0.01	200,000	CU INC 5.088 23-53 20/09S	160,649.66	0.00
200,000	CANADIAN NATL RAILWAY 5.1 24-54 02/05S	160,630.02	0.00	100,000	ELEMENT FINANCIAL 6.319 23-28 04/12S	106,515.38	0.00
200,000	CANADIAN NATURAL 2.95 20-30 15/07S	182,794.64	0.01	100,000	ENBRIDGE 4.50 14-44 10/06S	88,610.14	0.00
50,000	CANADIAN NATURAL RES 2.05 20-25 24/06S	48,906.39	0.00	100,000	ENBRIDGE 5.625 24-34 05/04S	105,053.74	0.00
100,000	CANADIAN PACIFIC 1.75 21-26 02/12S	95,149.33	0.00	100,000	ENBRIDGE 5.9 23-26 15/11S	103,271.81	0.00
100,000	CANADIAN PACIFIC 2.4500 21-31 02/12S	88,096.39	0.00	100,000	ENBRIDGE 5.9 24-54 05/04S	105,901.46	0.00
50,000	CANADIAN PACIFIC 6.125 15-15 15/09S	55,019.67	0.00	100,000	ENBRIDGE 6.1 22-32 09/11S	83,067.39	0.00
200,000	CANADIAN PACIFIC RAI 4.3 23-43 15/05S	181,047.54	0.01	100,000	ENBRIDGE GAS 5.67 23-53 06/10S	86,118.74	0.00

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
	USD				USD		
100,000	ENBRIDGE GAS INC 3.65 20-50 01/04S	63,247.91	0.00	261,000	HYDRO-QUEBEC 5 09-50 15/02S	219,798.50	0.01
200,000	ENBRIDGE GAS INC 4.2000 14-44 02/06S	139,442.44	0.00	130,000	HYDRO-QUEBEC 6.00 99-15 15/02S	117,822.36	0.00
100,000	ENBRIDGE INC 3.1250 19-29 15/11S	94,360.84	0.00	235,000	HYDRO-QUEBEC 6.50 99-35 15/02S	214,696.37	0.01
100,000	ENBRIDGE INC 3.2000 17-27 08/06S	73,396.42	0.00	50,000	HYUNDAI CAPITAL 4.5830 24-29 24/07S	38,114.19	0.00
100,000	ENBRIDGE INC 3.40 21-51 01/08S	72,137.52	0.00	200,000	INTACT FINANCIAL 5.1600 12-42 16/06S	157,954.27	0.00
40,000	ENBRIDGE INC 4.57 14-44 11/03S	27,583.55	0.00	100,000	INTER PIPELINE FUND 5.76 22-28 17/02S	77,878.96	0.00
300,000	ENBRIDGE INC 5.7000 23-33 08/03S	316,295.78	0.01	50,000	MAGNA INTERNATIONAL 2.45 20-30 15/06S	45,179.87	0.00
200,000	ENBRIDGE INC 6.7000 23-53 15/11S	231,999.80	0.01	100,000	MAGNA INTL 4.375 23-32 17/03A	118,741.00	0.00
100,000	ENBRIDGE PIPELINES 3.52 19-29 22/02S	73,536.33	0.00	100,000	MANULIFE FINANCIAL 4.15 16-26 04/03S	99,783.73	0.00
200,000	ENBRIDGE PIPELINES 5.82 23-53 17/08S	164,080.94	0.01	20,000	MANULIFE FINANCIAL 5.375 16-46 04/03S	20,732.44	0.00
200,000	EXPO DEV CA 0.5 22-27 25/02A	213,958.48	0.01	200,000	MANULIFE FINANCIAL C 2.818 20-35 12/05S	139,486.66	0.00
100,000	EXPO DEV CA 2.875 23-28 19/01A	113,629.74	0.00	50,000	MERCEDESSENZ FINANCE 4.64 24-27 09/07S	37,999.30	0.00
200,000	EXPO DEV CA 3.0 22-27 25/05S	196,647.13	0.01	110,000	MONTREAL CITY 2.4 21-41 01/12S	62,714.70	0.00
200,000	EXPO DEV CA 4.125 24-29 13/02S	203,660.05	0.01	40,000	MONTREAL CITY 3.0 17-27 01/09S	29,527.45	0.00
300,000	EXPO DEV CA 4.375 23-26 29/06S	302,684.66	0.01	300,000	MUNICIPAL FINANCE 4.5 23-28 03/12S	234,855.75	0.01
200,000	EXPO DEV CA 4.5 24-29 08/08S	141,243.54	0.00	150,000	MUSKRAT FALLS LABRAD 3.382 22-57 01/06S	97,819.36	0.00
100,000	EXPORT DEVELOPMENT 4.7500 24-34 05/06S	106,836.31	0.00	100,000	NATIONAL BANK OF CAN 4.968 23-26 07/12S	76,361.16	0.00
200,000	EXPORT DEVELOPMENT C 3.875 23-28 14/02S	201,376.43	0.01	100,000	NATIONAL BANK OF CAN 5.023 23-29 01/02S	78,174.04	0.00
100,000	FAIRFAX FINL HL 3.9500 21-31 03/03S	73,513.56	0.00	131,000	NATIONAL BANK OF CAN 5.296 22-25 03/11S	98,533.67	0.00
100,000	FAIRFAX FINL HL 4.6250 20-30 29/04S	99,891.50	0.00	200,000	NATIONAL BK CANADA 3.5000 23-28 25/04A	230,245.68	0.01
200,000	FAIRFAX FINL HL 6.0000 23-33 07/12S	210,832.64	0.01	100,000	NATL BANK OF CANADA 3.75 23-28 25/01A	114,114.86	0.00
100,000	FED CAISSES DESJARD 0.25 22-27 08/02A	105,789.43	0.00	100,000	NATL GRID 5.602 23-28 12/06S	105,593.18	0.00
250,000	FED CAISSES DESJARD 1.2000 21-26 14/10S	236,659.36	0.01	150,000	NORTHWESTERN CORP 4.05 14-44 22/07S	101,501.57	0.00
100,000	FED CAISSES DESJARD 5.475 23-28 16/08S	79,012.16	0.00	150,000	NORTH WEST REDWATER 2.8 17-27 01/06S	109,134.38	0.00
200,000	FED CAISSES DESJARD 5.70 23-28 14/03S	206,966.40	0.01	100,000	NORTH WEST REDWATER 4.8500 24-34 01/06S	77,467.49	0.00
100,000	FORD CREDIT CANADA L 2.961 21-26 16/09S	72,438.72	0.00	100,000	NORTHWEST REDWATER P 2.8 21-31 01/06S	69,188.63	0.00
200,000	FORD CREDIT CANADA L 7.0 23-26 10/02S	153,201.52	0.00	240,000	NOVA SCOTIA 3.15 19-51 01/12S	147,802.33	0.00
200,000	FORTISBC ENERGY 5.8000 08-38 13/05S	165,807.96	0.01	73,000	NOVA SCOTIA 5.8 03-33 01/06S	62,927.21	0.00
200,000	FORTISBC ENERGY 6.0500 08-38 15/02S	169,197.74	0.01	100,000	NUTRIEN LTD 4.9000 23-28 27/03S	102,021.52	0.00
100,000	FORTIS INC 5.677 23-33 08/11S	81,667.88	0.00	50,000	NUTRIEN LTD 5.0000 19-49 01/04S	47,319.60	0.00
100,000	GENERAL MOTO FIN CAN 3.15 22-27 08/02S	72,969.06	0.00	200,000	NUTRIEN LTD 5.625 17-40 01/12S	204,825.93	0.01
100,000	GRANITE REIT HOLDING 2.194 21-28 30/08S	69,561.57	0.00	200,000	NUTRIEN LTD 5.95 22-25 07/11S	203,134.94	0.01
200,000	GREATERTORONTO 2.7300 19-29 03/04S	144,383.94	0.00	250,000	OMERS FINANCIAL TRUS 1.55 20-27 21/04S	178,042.34	0.01
150,000	GREATERTORONTO 2.7500 19-39 17/10S	91,131.57	0.00	250,000	OMERS FINANCIAL TRUS 4.0 23-28 20/04S	251,000.69	0.01
200,000	HONDA CANADA FINANCE 1.337 20-26 17/09S	143,409.71	0.00	100,000	OMERS REALTY CO 3.6280 18-30 05/06S	73,200.42	0.00
100,000	HSBC BK CANADA 3.625 23-28 07/03A	115,666.68	0.00	200,000	ONTARIO (PROVINCE) 1.0500 20-27 08/09S	140,271.99	0.00
200,000	HYDRO ONE 4.16 23-33 27/01S	152,042.78	0.00	200,000	ONTARIO (PROVINCE) 2.3000 19-26 15/06S	194,659.51	0.01
100,000	HYDRO ONE 4.91 22-28 27/01S	77,574.05	0.00	100,000	ONTARIO ELEC FIN CORP 8.25 96-26 22/06S	80,333.37	0.00
100,000	HYDRO ONE INC 3.6300 18-49 25/06S	64,334.63	0.00	100,000	ONTARIO ELECTRI 0.00 91-31 11/04U	59,083.91	0.00
200,000	HYDRO ONE INC 4.5900 13-43 09/10S	149,027.24	0.00	100,000	ONTARIO POWER GENERAT 3.215 20-30 08/04S	72,291.38	0.00
200,000	HYDRO ONE INC 4.8900 07-37 13/03S	154,638.50	0.00	100,000	ONTARIO POWER GENERAT 4.248 19-49 18/01S	69,396.31	0.00
300,000	HYDRO QUEBEC 2.0 22-28 01/09S	214,056.80	0.01	250,000	ONTARIO TEACHER 0.8750 21-26 21/09S	235,907.34	0.01
400,000	HYDRO-QUEBEC 2.1 20-60 09/11S	187,710.85	0.01	100,000	ONTARIO TEACHER 0.9500 21-51 24/11A	63,749.45	0.00
300,000	HYDRO QUEBEC 3.4 23-29 01/09S	225,834.15	0.01	250,000	ONTARIO TEACHER 2.0000 21-31 16/04S	221,119.18	0.01
317,000	HYDRO QUEBEC 4.0 14-55 15/08S	229,746.32	0.01	200,000	ONTARIO TEACHERS' FI 0.05 20-30 25/11A	189,175.62	0.01
200,000	HYDRO QUEBEC 4.0 22-63 15/02S	145,734.31	0.00	100,000	PEMBINA PIPELINE 4.02 18-28 27/03S	74,818.66	0.00
266,000	HYDRO-QUEBEC 5.00 06-45 15/02S	219,745.32	0.01	100,000	PEMBINA PIPELINE 4.24 15-27 15/06S	75,082.02	0.00

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
50,000	PEMBINA PIPELINE 4.5400 19-49 03/04S	33,498.32	0.00	260,000	PROV OF NEW BRUNSWICK 3.95 22-32 14/08S	198,948.48	0.01
200,000	PEMBINA PIPELINE 4.6700 20-50 28/05S	136,256.59	0.00	147,000	PROV OF SASKATCHEWAN 2.75 14-46 02/12S	86,975.40	0.00
50,000	PEMBINA PIPELINE 4.7500 18-48 26/03S	34,617.03	0.00	100,000	PROV OF SASKATCHEWAN 2.8 21-52 02/12S	58,044.84	0.00
100,000	PEMBINA PIPELINE 5.2200 24-33 28/06S	78,078.19	0.00	250,000	PSP CAPITAL 3.25 24-34 02/07A	286,286.42	0.01
200,000	PEMBINA PIPELINE 5.67 24-54 12/01S	157,873.07	0.00	150,000	PSP CAPITAL INC 0.9000 20-26 15/06S	107,081.55	0.00
40,000	PETRO CANADA 6.80 08-38 15/05S	45,707.47	0.00	180,000	PSP CAPITAL INC 1.5000 21-28 15/03S	126,881.09	0.00
200,000	PRO OF BRITISH COL 4.2 23-33 06/07S	200,742.25	0.01	500,000	PSP CAPITAL INC 3.75 22-29 15/06S	382,064.48	0.01
100,000	PROVINCE DE L'ONTARIO 1.125 20-30 07/10A	85,350.14	0.00	504,000	QUEBEC MONTREAL 3.6 23-33 01/09S	374,741.86	0.01
486,000	PROVINCE DE L ONTARI	374,819.33	0.01	300,000	QUEBEC MONTREAL 3.625 23-28 13/04S	298,771.92	0.01
100,000	PROVINCE DE L ONTARIO 1.05 20-27 21/05S	93,122.31	0.00	200,000	QUEBEC MONTREAL 4.45 24-34 01/09S	157,625.01	0.00
100,000	PROVINCE DE L ONTARIO 3.1 24-34 31/01A	114,488.54	0.00	100,000	RBC TORONTO 0.05 19-26 19/06A	107,073.22	0.00
100,000	PROVINCE DE L ONTARIO 4.05 23-32 02/02S	77,484.68	0.00	200,000	ROGERS COMMUNICATION 3.20 23-27 15/03S	194,757.01	0.01
300,000	PROVINCE DE L ONTARIO 4.15 23-54 02/12S	224,685.11	0.01	100,000	ROGERS COMMUNICATION 3.75 22-29 15/04S	73,473.14	0.00
200,000	PROVINCE DE L ONTARIO 5.05 24-34 24/04S	213,763.62	0.01	100,000	ROGERS COMMUNICATION 5.00 24-29 15/02S	102,070.48	0.00
200,000	PROVINCE DE L ONTARIO 5.35 24-34 08/05S	144,511.04	0.00	100,000	ROGERS COMMUNICATION 5.3 24-34 15/02S	101,723.91	0.00
200,000	PROVINCE OF ALBERTA 2.20 16-26 01/06S	146,061.84	0.00	50,000	ROGERS COMMUNICATIONS 2.90 16-26 15/11S	48,597.16	0.00
60,000	PROVINCE OF ALBERTA 2.90 18-28 01/12S	44,292.90	0.00	40,000	ROGERS COMMUNICATIONS 3.625 15-25 15/12S	39,549.78	0.00
100,000	PROVINCE OF ALBERTA 5.2000 24-34 15/05S	71,423.04	0.00	150,000	ROGERS COMMUNICATIONS 3.65 20-27 31/03S	110,910.54	0.00
100,000	PROVINCE OF MANITOBA 2.05 21-31 02/06S	68,584.90	0.00	100,000	ROGERS COMMUNICATIONS 4.35 19-49 01/05S	84,337.63	0.00
62,000	PROVINCE OF MANITOBA 2.60 16-27 02/06S	45,479.61	0.00	200,000	ROGERS COMMUNICATIONS 4.55 23-52 15/03S	173,214.92	0.01
150,000	PROVINCE OF MANITOBA 2.85 15-46 05/09S	89,190.25	0.00	150,000	ROGERS COMMUNICATIONS 5.00 14-44 15/03S	142,381.54	0.00
200,000	PROVINCE OF MANITOBA 3.9 22-32 02/12S	152,524.36	0.00	100,000	ROGERS COMMUNICATIONS 6.11 10-40 25/08S	80,944.90	0.00
200,000	PROVINCE OF MANITOBA 4.3 23-33 27/07S	201,878.37	0.01	50,000	ROGERS COMMUNICATIONS 6.75 22-39 09/11S	42,989.49	0.00
200,000	PROVINCE OF MANITOBA 4.4 24-55 05/09S	152,468.17	0.00	100,000	ROYAL BANK OF CANADA 0.01 21-28 05/10A	100,911.74	0.00
100,000	PROVINCE OF MANITOBA 4.85 24-34 28/08S	69,504.16	0.00	100,000	ROYAL BANK OF CANADA 0.01 21-31 27/01A	94,527.98	0.00
200,000	PROVINCE OF NEWFOUND 2.65 19-50 17/10S	108,290.13	0.00	200,000	ROYAL BANK OF CANADA 1.2 21-26 27/04S	191,513.94	0.01
200,000	PROVINCE OF NEWFOUND 3.15 21-52 02/12S	118,804.65	0.00	100,000	ROYAL BANK OF CANADA 2.125 22-29 26/04A	107,845.69	0.00
68,000	PROVINCE OF NEWFOUND 3.85 22-27 17/10S	51,537.11	0.00	100,000	ROYAL BANK OF CANADA 2.14 31 03/11S	71,752.70	0.00
200,000	PROVINCE OF NEWFOUND 4.15 23-33 02/06S	153,305.20	0.00	200,000	ROYAL BANK OF CANADA 2.3 21-31 03/11S	174,945.09	0.01
100,000	PROVINCE OF NEWFOUND 4.6000 24-55 17/10S	76,729.87	0.00	250,000	ROYAL BANK OF CANADA 2.328 20-27 28/01S	180,605.09	0.01
180,000	PROVINCE OF NOVA SCO 1.1 21-28 01/06S	124,696.70	0.00	200,000	ROYAL BANK OF CANADA 2.375 22-27 13/09A	222,410.14	0.01
200,000	PROVINCE OF NOVA SCO 4.75 23-54 01/12S	161,955.67	0.00	250,000	ROYAL BANK OF CANADA 2.60 22-27 24/03S	242,389.84	0.01
200,000	PROVINCE OF ONTARIO 3.1 22-27 19/05S	196,693.38	0.01	100,000	ROYAL BANK OF CANADA 3.5 23-28 25/07A	115,533.00	0.00
100,000	PROVINCE OF ONTARIO 3.4 23-28 08/09S	75,222.95	0.00	100,000	ROYAL BANK OF CANADA 4.612 22-27 26/07S	76,309.24	0.00
567,000	PROVINCE OF ONTARIO 3.50 11-43 02/06S	387,671.38	0.01	200,000	ROYAL BANK OF CANADA 4.632 23-28 01/05S	153,674.42	0.00
600,000	PROVINCE OF ONTARIO 3.65% 23-33 02/06S	448,524.17	0.01	200,000	ROYAL BANK OF CANADA 4.642 23-28 17/01S	153,363.33	0.00
200,000	PROVINCE OF ONTARIO 5.85 03-33 08/03S	172,997.62	0.01	50,000	ROYAL BANK OF CANADA 4.65 16-26 27/01S	50,104.52	0.00
100,000	PROVINCE OF QUEBEC 0.5 22-32 25/01A	95,645.69	0.00	200,000	ROYAL BANK OF CANADA 4.851 23-26 14/12S	203,778.09	0.01
569,000	PROVINCE OF QUEBEC 1.9 20-30 01/09S	393,185.95	0.01	200,000	ROYAL BANK OF CANADA 4.9 23-28 12/01S	204,588.42	0.01
255,000	PROVINCE OF QUEBEC 2.75 18-28 01/09S	187,352.36	0.01	200,000	ROYAL BANK OF CANADA 5.00 23-33 01/02S	206,800.89	0.01
200,000	PROVINCE OF QUEBEC 4.5 23-33 08/09S	205,412.13	0.01	250,000	ROYAL BANK OF CANADA 5.235 22-26 02/11S	191,666.87	0.01
200,000	PROVINCE OF SASKATCH 3.3 24-34 08/05A	231,302.96	0.01	100,000	ROYAL BANK OF CANADA 5.341 23-26 23/06S	76,269.16	0.00
200,000	PROVINCE OF SASKATCH 4.2 23-54 02/12S	150,262.17	0.00	143,834	ROYAL OFFICE FINANCE 5.209 07-37 12/11S	115,466.98	0.00
200,000	PROV OF BRITISH COLUMB 3.55 23-33 18/06S	148,243.56	0.00	100,000	SES GLOBAL AMERICAS 5.3 14-44 25/03S	80,381.00	0.00
200,000	PROV OF BRITISH COLUMB 4.9 24-29 24/04S	209,058.42	0.01	200,000	SOUTH COAST BRIT COLUM 4.15 22-53 12/12S	143,534.25	0.00
200,000	PROV OF BRITISH COLUMBIA 4.8 23-28 15/11S	208,017.05	0.01	200,000	ST MARYS CEMENT INC 5.75 24-34 02/04S	205,974.91	0.01
50,000	PROV OF NEW BRUNSWICK 3.05 19-50 14/08S	30,343.01	0.00	100,000	SUNCOR ENERGY INC 3.75 21-51 04/03S	75,483.73	0.00

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
20,000	SUNCOR ENERGY INC 4.00 17-47 15/11S	15,905.73	0.00	100,000	TRANSCANADA PIPELINES 7.625 09-39 15/01S	122,947.16	0.00
100,000	SUNCOR ENERGY INC 5.6 23-25 17/11S	75,409.81	0.00	200,000	VENTAS CANADA FINANC 5.398 23-28 21/04S	155,484.78	0.00
100,000	SUNCOR ENERGY INC 6.50 07-38 15/06S	111,870.43	0.00	100,000	VIDEOTRON 3.125 21-31 15/01S	69,545.27	0.00
200,000	TELUS CORP 3.4 22-32 13/05S	183,016.02	0.01	100,000	VIDEOTRON 4.5 19-30 15/01S	75,054.30	0.00
200,000	TELUS CORP 3.6250 18-28 01/03S	147,998.92	0.00	100,000	WASTE CONNECTIONS 2.2000 21-32 15/01S	85,890.22	0.00
100,000	TELUS CORP 3.75 15-26 10/03U	74,077.90	0.00	250,000	WASTE CONNECTIONS IN 3.05 20-50 13/03S	177,274.54	0.01
100,000	TELUS CORP 3.95 19-50 16/02S	61,186.96	0.00	50,000	WASTE CONNECTIONS INC 2.95 21-52 15/01S	34,298.40	0.00
100,000	TELUS CORP 4.60 18-48 16/11S	88,038.10	0.00	100,000	WSP GLOBAL INC 5.548 23-30 22/11S	79,678.84	0.00
100,000	TELUS CORP 4.85 14-44 05/04S	71,039.49	0.00		<b>Cayman Islands</b>	<b>5,718,610.91</b>	<b>0.17</b>
100,000	TELUS CORP 5.25 22-32 15/11S	78,683.34	0.00	200,000	ALIBABA GROUP HLD LTD 3.15 21-51 09/02S	143,138.64	0.00
100,000	THE TORONTO DOMINION B 1.95 22-27 12/01S	95,841.15	0.00	200,000	ALIBABA GROUP HLD LTD 3.40 17-27 06/12S	195,347.98	0.01
50,000	THOMSON REUTERS 5.65 13-43 23/11S	51,572.83	0.00	200,000	ALIBABA GROUP HLD LTD 4.20 17-47 06/12S	174,376.21	0.01
330,000	TORONTO-DOMINION 3.8790 23-26 13/03A	375,268.87	0.01	200,000	AL RAJHI SUKUK 5.047 24-29 12/03S	204,884.02	0.01
100,000	TORONTO DOMINION BAN 3.191 24-29 16/02A	114,448.84	0.00	200,000	AVI FUNDING REGS 3.80 15-25 16/09S	198,565.11	0.01
100,000	TORONTO DOMINION BANK 0.75 21-26 06/01S	95,834.07	0.00	200,000	CHINA OVERSEAS FINAN 4.75 18-28 26/04S	198,631.80	0.01
100,000	TORONTO DOMINION BANK 0.864 22-27 24/03A	107,152.04	0.00	150,000	CHE HUTCHISON FINANCE 2.00 16-28 06/04A	161,795.24	0.00
100,000	TORONTO DOMINION BANK 2.26 22-27 07/01S	72,127.93	0.00	200,000	CK HUTCHISON INTERNA 2.5 20-30 08/05S	180,566.27	0.01
100,000	TORONTO DOMINION BANK 3.2 22-32 10/03S	91,553.31	0.00	200,000	CK HUTCHISON INTERNA 3.25 17-27 29/09S	194,443.07	0.01
100,000	TORONTO DOMINION BANK 3.25 22-26 27/04A	112,825.62	0.00	100,000	CK HUTCHISON INTERNA 3.375 20-50 08/05S	76,015.22	0.00
200,000	TORONTO DOMINION BANK 3.301 22-27 20/04S	196,948.49	0.01	200,000	CK HUTCHISON INTL 21 3.125 21-41 15/04S	157,245.96	0.00
100,000	TORONTO DOMINION BANK 3.631 22-29 13/12A	114,434.70	0.00	200,000	DIB SUKUK 4.8 23-28 16/08S	202,435.67	0.01
100,000	TORONTO DOMINION BANK 4.477 23-28 18/01S	76,237.80	0.00	200,000	DIB SUKUK 5.493 22-27 30/11S	206,157.46	0.01
100,000	TORONTO DOMINION BANK 4.68 22-29 08/01S	77,136.58	0.00	400,000	DP WORLD CRESCENT 3.875 19-29 18/07S	387,541.82	0.01
200,000	TORONTO DOMINION BK 1.25 21-26 10/09S	189,787.06	0.01	200,000	DP WORLD CRESCENT 4.848 18-28 26/09S	202,181.62	0.01
100,000	TORONTO DOMINION BK 1.952 22-30 08/04A	104,685.26	0.00	200,000	GACI FIRST INVEST 5.00 24-29 29/01S	203,039.92	0.01
100,000	TORONTO DOMINION BK 2.45 22-32 12/01S	87,574.99	0.00	200,000	GACI FIRST INVESTMENT 4.875 23-35 14/02S	196,787.24	0.01
100,000	TORONTO DOMINION BK 2.551 22-27 03/08A	110,914.41	0.00	200,000	GACI FIRST INVESTMENT 5.0 22-27 13/10S	202,514.45	0.01
100,000	TORONTO DOMINION BK 2 21-31 10/09S	86,628.37	0.00	200,000	GACI FIRST INVESTMENT 5.375 24-54 29/01S	187,142.16	0.01
100,000	TORONTO DOMINION BK 3.715 23-30 13/03A	117,618.32	0.00	200,000	HPHT FINANCE 21 2.00 21-26 19/03S	192,875.23	0.01
100,000	TORONTO DOMINION BK 3.765 23-26 08/09A	114,340.81	0.00	200,000	ICDPS SUKUK LTD 4.95 24-29 14/02A	202,520.18	0.01
100,000	TORONTO DOMINION BK 4.21 22-27 01/06S	75,382.71	0.00	200,000	KSA SUKUK 4.274 23-29 22/05S	200,456.91	0.01
200,000	TORONTO DOMINION BK 4.456 22-32 08/06S	198,680.81	0.01	200,000	KSA SUKUK 4.511 23-33 22/05S	199,737.36	0.01
200,000	TORONTO DOMINION BK 4.701 23-26 05/06S	202,206.86	0.01	200,000	KSA SUKUK 5.268 22-28 25/10S	208,219.09	0.01
200,000	TORONTO DOMINION BK 5.141 23-28 13/09S	208,517.43	0.01	200,000	KSA SUKUK LTD 3.628 17-27 20/04S	197,328.45	0.01
200,000	TORONTO-DOMINION BK 5.1560 23-28 10/01S	205,986.53	0.01	200,000	QNB FINANCE LTD 2.75 20-27 12/02S	192,511.78	0.01
100,000	TORONTO DOMINION BK 5.264 23-26 11/12S	102,474.19	0.00	200,000	SA GLOBAL SUKUK LIM 2.694 21-31 17/06S	178,556.81	0.01
100,000	TORONTO DOMINION BK 5.376 22-27 21/10S	78,007.83	0.00	200,000	SAUDI ELECTRICITY SU 4.632 23-33 11/04S	200,708.19	0.01
100,000	TOTALENERGIES 2.125 14-29 18/09A	108,189.31	0.00	200,000	SAUDI ELECTRICITY SU 5.194 24-34 13/02S	207,443.62	0.01
200,000	TOYOTA CREDIT CANADA 4.52 24-27 19/03S	151,614.01	0.00	50,000	YORKS WATER BRAD 6.375 09-39 19/08A	65,443.43	0.00
50,000	TRANSCANADA PIPELINE 5.00 13-43 16/10S	47,920.26	0.00		<b>Chile</b>	<b>6,488,772.18</b>	<b>0.20</b>
100,000	TRANSCANADA PIPELINE 5.277 23-30 15/07S	78,904.74	0.00	200,000	AES ANDES SA 6.3000 24-29 15/03S	207,824.84	0.01
200,000	TRANSCANADA PIPELINE 6.2 07-37 15/10S	219,699.35	0.01	198,588	ALFA DESARROLLO 4.55 21-51 27/09S	157,144.15	0.00
100,000	TRANSCANADA PIPELINES 3.8 20-27 05/04S	74,454.10	0.00	195,000,000	BONOS DE LA TRESO DE 6.0 23-33 01/04S	229,863.99	0.01
100,000	TRANSCANADA PIPELINES 4.18 18-48 03/07S	65,029.91	0.00	105,000,000	BONOS DE LA TRESO DE 6.2 24-40 01/10S	131,897.85	0.00
200,000	TRANSCANADA PIPELINES 4.25 18-28 15/05S	199,385.30	0.01	200,000	CELULOSA ARAUCO CONS 5.5 19-49 30/04S	188,792.57	0.01
100,000	TRANSCANADA PIPELINES 4.33 17-47 16/09S	66,751.37	0.00	200,000	CENCOSUD SA 4.375 17-27 17/07S	197,976.59	0.01
100,000	TRANSCANADA PIPELINES 4.34 19-49 15/10S	66,587.88	0.00	105,000,000	CHILE 0.0 24-29 01/04S	96,119.15	0.00

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## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
100,000	CHILE 0.83 19-31 02/07A	95,677.72	0.00	5,420,000	AGRI DEV BK OF CHINA 2.83 22-29 11/08A	800,727.82	0.02
100,000	CHILE 1.25 21-51 22/01A	64,207.05	0.00	5,490,000	AGRI DEV BK OF CHINA 2.91 22-29 21/02A	814,804.56	0.02
100,000	CHILE 1.3 21-36 26/07A	87,355.62	0.00	10,000,000	AGRI DEV BK OF CHINA 2.96 20-30 17/04A	1,496,646.91	0.05
200,000	CHILE 2.55 20-32 27/01S	176,684.53	0.01	8,500,000	AGRI DEV BK OF CHINA 2.97 22-32 14/10A	1,274,600.15	0.04
200,000	CHILE 2.55 21-33 27/07S	171,551.40	0.01	5,000,000	AGRI DEV BK OF CHINA 2.99 21-26 11/08A	728,150.96	0.02
200,000	CHILE 3.1000 21-41 07/05S	156,582.76	0.00	9,000,000	AGRI DEV BK OF CHINA 3.06 22-32 06/12A	1,355,395.08	0.04
200,000	CHILE 3.125 16-26 21/01S	196,090.87	0.01	3,000,000	AGRI DEV BK OF CHINA 3.19 21-28 12/08A	447,762.56	0.01
200,000	CHILE 3.24 18-28 02/02S	193,640.90	0.01	8,800,000	AGRI DEV BK OF CHINA 3.3 21-31 05/11A	1,353,212.76	0.04
200,000	CHILE 4.00 22-52 31/01S	165,627.93	0.01	7,000,000	AGRI DEV BK OF CHINA 3.33 16-26 06/01A	1,016,926.63	0.03
101,182	CHILE 4.125 23-34 05/07A	117,919.83	0.00	6,000,000	AGRI DEV BK OF CHINA 3.35 21-26 24/03A	874,410.79	0.03
200,000	CHILE 4.34 22-42 07/03S	183,042.14	0.01	5,000,000	AGRI DEV BK OF CHINA 3.45 20-25 23/09A	724,572.72	0.02
205,000,000	CHILE 4.50 15-26 01/03S	225,978.03	0.01	5,000,000	AGRI DEV BK OF CHINA 3.48 21-28 04/02A	745,954.21	0.02
205,000,000	CHILE 4.70 18-30 01/09S	221,841.83	0.01	8,000,000	AGRI DEV BK OF CHINA 3.52 21-31 24/05A	1,241,093.59	0.04
78,496	CHILE 4.95 23-36 05/01S	79,563.16	0.00	6,000,000	AGRI DEV BK OF CHINA 3.58 16-26 22/04A	878,185.15	0.03
250,000,000	CHILE 5.00 21-28 01/10S	279,698.19	0.01	9,000,000	AGRI DEV BK OF CHINA 3.63 19-26 19/07A	1,324,233.21	0.04
130,000,000	CHILE 5.10 19-50 15/07S	148,580.20	0.00	9,600,000	AGRI DEV BK OF CHINA 3.74 19-29 12/07A	1,476,494.70	0.05
95,000,000	CHILE 5.30 23-37 01/11S	108,042.81	0.00	9,300,000	AGRI DEV BK OF CHINA 3.75 19-29 25/01A	1,421,422.83	0.04
200,000	CHILE 5.33 23-54 05/01S	202,705.12	0.01	11,000,000	AGRI DEV BK OF CHINA 3.79 20-30 26/10A	1,718,496.20	0.05
175,000,000	CHILE 5.8 23-34 01/10S	205,506.80	0.01	7,880,000	AGRI DEV BK OF CHINA 3.85 17-27 06/01A	1,172,415.49	0.04
130,000,000	CHILE 6.00 13-43 01/01S	161,524.36	0.00	1,000,000	AGRI DEV BK OF CHINA 3.92 21-51 18/06A	183,812.21	0.01
140,000,000	CHILE 7 22-34 01/05S	178,171.40	0.01	10,000,000	AGRI DEV BK OF CHINA 4.39 17-27 08/09A	1,522,126.14	0.05
200,000	CODELCO INC 4.50 17-47 01/08S	169,656.63	0.01	10,300,000	AGRI DEV BK OF CHINA 4.65 18-28 11/05A	1,607,841.51	0.05
200,000	CODELCO INC 6.44 24-36 26/01S	217,169.90	0.01	5,000,000	AGRI DEV BK OF CHINA 4 18-25 12/11A	729,906.81	0.02
200,000	CORP NAC COBRE 3.625 17-27 01/08S	194,325.52	0.01	4,000,000	AGRI DEVELOPMENT BA 2.63 23-28 07/06A	583,224.40	0.02
100,000	CORP NACIONAL COBRE 6.3 23-53 08/09S	105,825.52	0.00	200,000	ASIAN INFRA INV BK 3.75 22-27 14/09S	200,430.19	0.01
200,000	CORPORACION NACI 5.95 23-34 08/01S	209,915.28	0.01	100,000	ASIAN INFRA INV BK 4.375 23-26 11/06A	134,248.86	0.00
200,000	CORPORACION NACIONAL 3.70 19-50 30/01S	148,408.00	0.00	50,000	ASIAN INFRASTRUCTURE 0.50 21-26 27/01S	47,790.62	0.00
200,000	EMPRESA NACIONAL 5.95 24-34 30/07S	209,912.49	0.01	70,000	ASIAN INFRASTRUCTURE 3.0 23-28 14/02A	79,814.26	0.00
200,000	INVERSIONES CMP 6.1250 24-34 26/02S	211,759.09	0.01	140,000	ASIAN INFRASTRUCTURE 4.125 24-29 18/01S	142,554.19	0.00
200,000	METRO 4.70 20-50 07/05S	176,628.62	0.01	100,000	ASIAN INFRASTRUCTURE 4.25 24-34 13/03S	102,696.26	0.00
200,000	SOCIEDAD QUIMICA Y M 6.5 23-33 07/11S	215,559.34	0.01	200,000	ASIAN INFRASTRUCTURE 4.875 23-26 14/09S	204,220.78	0.01
	<b>China</b>	<b>302,750,850.48</b>	<b>9.24</b>	200,000	BAIDU INC 1.72 20-26 09/10S	192,070.20	0.01
9,310,000	AGRICUL DEV BANK 2.8300 23-33 16/06A	1,385,453.88	0.04	100,000	CHINA 0.125 19-26 12/11A	105,703.15	0.00
5,500,000	AGRICULTURAL DEV BK 2.35 23-26 07/09A	792,100.73	0.02	100,000	CHINA 0.25 20-30 25/11A	95,994.93	0.00
4,080,000	AGRICULTURAL DEV BK 3.01 23-30 16/03A	608,207.11	0.02	200,000	CHINA 0.55 20-25 21/10S	192,955.71	0.01
4,750,000	AGRICULTURAL DEVELOP 2.22 24-29 09/04A	684,742.13	0.02	100,000	CHINA 0.625 20-25 25/11A	86,625.06	0.00
9,320,000	AGRICULTURAL DEVELOP 2.47 24-34 02/04A	1,351,544.52	0.04	200,000	CHINA 1.25 21-26 26/10S	190,540.50	0.01
6,800,000	AGRICULTURAL DEVELOP 2.55 23-25 01/12A	977,436.85	0.03	27,520,000	CHINA 1.67 24-26 15/06A	3,938,219.43	0.12
4,000,000	AGRICULTURAL DEVELOP 2.55 23-26 11/05A	576,654.62	0.02	7,640,000	CHINA 1.85 24-27 15/05A	1,095,179.58	0.03
3,210,000	AGRICULTURAL DEVELOP 2.72 23-26 16/03A	463,523.54	0.01	23,160,000	CHINA 1.9900 24-26 15/03A	3,325,446.58	0.10
4,500,000	AGRICULTURAL DEVELOP 2.9 23-28 08/03A	661,973.19	0.02	100,000	CHINA 1 19-39 12/11A	79,638.38	0.00
9,100,000	AGRICULTURAL DEVELOP 3.1 23-33 27/02A	1,378,609.09	0.04	19,440,000	CHINA 2.04 24-27 25/02A	2,798,338.01	0.09
500,000	AGRICULTURAL DEVELOPMEN 2.3 24-34 04/07A	71,560.32	0.00	23,830,000	CHINA 2.05 24-29 15/04A	3,426,709.17	0.10
970,000	AGRI DEV BK OF CHINA 2.36 24-31 20/03A	139,871.77	0.00	10,410,000	CHINA 2.11 24-34 25/08S	1,478,132.84	0.05
7,000,000	AGRI DEV BK OF CHINA 2.5 22-27 24/08A	1,013,785.06	0.03	3,570,000	CHINA 2.12 24-31 25/06A	510,387.44	0.02
4,100,000	AGRI DEV BK OF CHINA 2.6 22-25 01/12A	590,186.68	0.02	18,110,000	CHINA 2.18 23-26 15/08A	2,607,883.76	0.08
6,000,000	AGRI DEV BK OF CHINA 2.74 22-27 23/02A	872,998.76	0.03	27,330,000	CHINA 2.22 23-25 25/09A	3,916,511.52	0.12

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
20,230,000	CHINA 2.27 24-34 25/05S	2,911,494.09	0.09	10,060,000	CHINA 3.0 23-53 15/10S	1,633,478.35	0.05
23,790,000	CHINA 2.2800 24-31 25/03A	3,433,933.03	0.10	13,360,000	CHINA 3.03 21-26 11/03A	1,944,830.63	0.06
7,900,000	CHINA 2.28 22-25 25/11A	1,135,744.50	0.03	11,980,000	CHINA 3.12 19-26 05/12A	1,765,127.16	0.05
12,930,000	CHINA 2.3 23-26 15/05A	1,864,603.98	0.06	6,630,000	CHINA 3.12 22-52 25/10S	1,081,704.70	0.03
12,720,000	CHINA 2.330 23-25 15/12A	1,829,056.61	0.06	10,800,000	CHINA 3.13 19-29 21/11S	1,637,390.00	0.05
30,180,000	CHINA 2.35 24-34 25/02S	4,368,346.11	0.13	6,520,000	CHINA 3.19 23-53 15/04S	1,088,047.30	0.03
9,910,000	CHINA 2.37 22-27 20/01A	1,436,684.90	0.04	9,500,000	CHINA 3.22 18-25 06/12A	1,381,645.25	0.04
23,040,000	CHINA 2.39 23-26 15/11A	3,333,916.91	0.10	8,090,000	CHINA 3.25 18-28 22/11S	1,224,528.30	0.04
13,260,000	CHINA 2.4 23-28 15/07A	1,929,476.13	0.06	12,980,000	CHINA 3.25 19-26 06/06A	1,901,783.32	0.06
13,020,000	CHINA 2.44 22-27 15/10A	1,895,997.69	0.06	16,480,000	CHINA 3.27 20-30 19/11S	2,543,880.03	0.08
11,830,000	CHINA 2.46 23-26 15/02A	1,704,796.24	0.05	4,550,000	CHINA 3.27 23-73 25/03S	809,813.69	0.02
8,150,000	CHINA 2.48 22-27 15/04A	1,186,669.43	0.04	14,580,000	CHINA 3.28 20-27 03/12A	2,186,845.77	0.07
6,820,000	CHINA 2.48 23-28 25/09A	996,016.01	0.03	13,361,000	CHINA 3.29 19-29 23/05S	2,033,867.88	0.06
11,810,000	CHINA 2.5 22-27 25/07A	1,718,827.27	0.05	8,010,000	CHINA 3.32 22-52 15/04S	1,353,069.95	0.04
16,470,000	CHINA 2.52 23-33 25/08S	2,413,876.15	0.07	13,260,000	CHINA 3.3900 20-50 16/03S	2,245,472.27	0.07
17,460,000	CHINA 2.54 23-30 25/12A	2,558,575.55	0.08	8,350,000	CHINA 3.4 22-72 15/07S	1,556,080.76	0.05
17,290,000	CHINA 2.55 23-28 15/10A	2,531,836.11	0.08	4,420,000	CHINA 3.52 16-46 25/04S	769,571.69	0.02
16,450,000	CHINA 2.60 23-30 15/09A	2,416,771.28	0.07	5,070,000	CHINA 3.52 17-27 04/05S	758,969.42	0.02
16,300,000	CHINA 2.62 22-29 25/09A	2,407,750.85	0.07	9,600,000	CHINA 3.53 21-51 18/10S	1,680,450.74	0.05
9,280,000	CHINA 2.6 22-32 01/09S	1,365,686.89	0.04	4,990,000	CHINA 3.54 18-28 26/08S	762,596.32	0.02
13,360,000	CHINA 2.62 23-28 15/04A	1,958,111.57	0.06	5,320,000	CHINA 3.59 17-27 03/08S	801,371.52	0.02
12,850,000	CHINA 2.62 23-30 25/06A	1,891,589.69	0.06	2,100,000	CHINA 3.6 18-25 06/09A	305,765.47	0.01
12,900,000	CHINA 2.64 23-28 15/01A	1,891,556.72	0.06	7,180,000	CHINA 3.69 18-28 17/05S	1,102,616.79	0.03
690,000	CHINA 2.6500 24-74 25/03S	105,173.90	0.00	8,475,000	CHINA 3.72 21-51 12/04S	1,534,874.96	0.05
12,530,000	CHINA 2.67 23-33 25/05S	1,855,266.30	0.06	12,420,000	CHINA 3.73 20-70 25/05S	2,499,863.37	0.08
15,520,000	CHINA 2.67 23-33 25/11S	2,302,686.55	0.07	14,480,000	CHINA 3.76 21-71 22/03S	2,992,989.69	0.09
15,720,000	CHINA 2.68 20-30 21/05S	2,316,026.47	0.07	6,850,000	CHINA 3.77 17-47 20/02S	1,233,173.95	0.04
14,880,000	CHINA 2.69 21-26 12/08A	2,162,226.24	0.07	3,000	CHINA 3.77 18-25 08/03A	432.37	0.00
11,390,000	CHINA 2.69 22-32 15/08S	1,684,680.09	0.05	14,300,000	CHINA 3.81 20-50 14/09S	2,604,867.08	0.08
4,470,000	CHINA 2.74 16-26 04/08S	650,782.77	0.02	1,000,000	CHINA 3.82 10-30 02/09S	159,277.52	0.00
400,000	CHINA 2.75 19-39 03/12S	342,396.30	0.01	1,150,000	CHINA 3.82 18-68 19/11S	231,863.76	0.01
10,590,000	CHINA 2.75 22-29 15/06A	1,571,239.38	0.05	3,180,000	CHINA 3.85 18-28 01/02S	488,037.53	0.01
10,550,000	CHINA 2.75 22-32 17/02S	1,567,769.29	0.05	11,360,000	CHINA 3.86 19-49 22/07S	2,069,985.69	0.06
9,390,000	CHINA 2.76 22-32 15/05S	1,400,052.45	0.04	610,000	CHINA 3.96 10-40 16/08S	106,625.36	0.00
8,110,000	CHINA 2.79 22-29 15/12A	1,204,881.18	0.04	4,650,000	CHINA 3.97 18-48 23/07S	868,353.73	0.03
10,730,000	CHINA 2.8 22-29 24/03A	1,594,949.95	0.05	4,040,000	CHINA 4.05 17-47 24/07S	762,215.00	0.02
11,800,000	CHINA 2.8 22-32 15/11S	1,760,659.59	0.05	9,270,000	CHINA 4.08 18-48 22/10S	1,753,594.06	0.05
14,020,000	CHINA 2.8 23-30 25/03A	2,088,996.57	0.06	2,200,000	CHINA 4.1 12-32 27/09S	358,669.78	0.01
1,020,000	CHINA 2.85 16-26 28/01S	147,975.96	0.00	3,720,000	CHINA 4.22 18-48 19/03S	724,768.40	0.02
17,140,000	CHINA 2.85 20-49 04/06A	2,517,906.29	0.08	8,970,000	CHINA 4.27 07-37 17/05S	1,602,720.10	0.05
19,280,000	CHINA 2.88 23-33 25/02S	2,896,684.59	0.09	3,950,000	CHINA 4.28 17-47 23/10S	769,287.14	0.02
10,240,000	CHINA 2.89 21-31 18/11S	1,534,947.11	0.05	1,540,000	CHINA 4.32 13-33 12/08S	258,212.52	0.01
14,070,000	CHINA 2.91 21-28 14/10A	2,091,228.15	0.06	5,470,000	CHINA 4 19-69 24/06S	1,116,479.59	0.03
5,000,000	CHINA 2.9 16-26 05/05S	727,920.49	0.02	5,410,000	CHINA DEVELOPMENT BA 2.34 24-27 05/01A	779,553.31	0.02
13,380,000	CHINA 3.01 21-28 13/05A	1,993,204.44	0.06	510,000	CHINA DEVELOPMENT BA 2.35 23-25 16/10A	73,179.75	0.00
14,700,000	CHINA 3.02 20-25 22/10A	2,129,200.49	0.06	9,310,000	CHINA DEVELOPMENT BA 2.59 23-26 11/01A	1,341,904.40	0.04
14,760,000	CHINA 3.02 21-31 27/05S	2,233,328.53	0.07	15,190,000	CHINA DEVELOPMENT BA 2.63 24-34 08/01A	2,232,601.74	0.07

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## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
2,000,000	CHINA DEVELOPMENT BA 2.64 24-31 08/01A	293,540.42	0.01	6,700,000	CHINA DEVELOPMENT BK 4.24 17-27 24/08A	1,017,649.04	0.03
3,040,000	CHINA DEVELOPMENT BA 2.87 23-30 09/01A	450,672.97	0.01	4,000,000	CHINA DEVELOPMENT BK 4.42 10-40 07/04S	722,478.23	0.02
700,000	CHINA DEVELOPMENT BANK 2.26 24-34 19/07A	99,856.04	0.00	9,000,000	CHINA DEVELOPMENT BK 4.88 18-28 09/02A	1,405,432.80	0.04
2,000,000	CHINA DEVELOPMENT BANK 3.09 21-28 09/08A	296,944.17	0.01	1,160,000	CHINA EXIMBANK 2.31 24-29 15/03A	167,522.26	0.01
200,000	CHINA DEVELOPMENT BK 1.00 20-25 27/10S	193,194.24	0.01	33,070,000	CHINA GOVERNMENT BON 2.37 24-29 15/01A	4,817,318.63	0.15
16,280,000	CHINA DEVELOPMENT BK 2.35 24-34 06/05A	2,340,141.28	0.07	200,000	CHINA GREAT WALL INT 2.375 20-30 18/08S	167,828.06	0.01
8,630,000	CHINA DEVELOPMENT BK 2.52 23-28 25/05A	1,256,640.09	0.04	200,000	CITIC LTD 2.875 22-27 17/02S	193,888.97	0.01
8,000,000	CHINA DEVELOPMENT BK 2.65 22-27 24/02A	1,160,979.80	0.04	5,000,000	EXP IMP BANK CHINA 2.61 22-27 27/01A	724,700.08	0.02
690,000	CHINA DEVELOPMENT BK 2.65 23-26 03/03A	99,667.97	0.00	3,000,000	EXP IMP BANK CHINA 2.74 22-29 05/09A	442,304.94	0.01
1,310,000	CHINA DEVELOPMENT BK 2.68 22-29 13/09A	192,713.72	0.01	8,500,000	EXP IMP BANK CHINA 2.82 22-27 17/06A	1,241,391.23	0.04
12,000,000	CHINA DEVELOPMENT BK 2.69 22-27 16/06A	1,746,651.81	0.05	200,000	EXP IMP BANK CHINA 2.875 16-26 26/04S	196,734.82	0.01
3,600,000	CHINA DEVELOPMENT BK 2.69 23-33 11/09A	530,990.00	0.02	14,000,000	EXP IMP BANK CHINA 2.9 22-32 19/08A	2,084,950.96	0.06
10,560,000	CHINA DEVELOPMENT BK 2.73 23-28 11/01A	1,544,718.74	0.05	5,000,000	EXP IMP BANK CHINA 3.18 16-26 05/09A	730,896.88	0.02
14,000,000	CHINA DEVELOPMENT BK 2.77 22-32 24/10A	2,071,439.23	0.06	11,000,000	EXP IMP BANK CHINA 3.18 22-32 11/03A	1,667,254.84	0.05
12,390,000	CHINA DEVELOPMENT BK 2.82 23-33 22/05A	1,841,374.13	0.06	7,000,000	EXP IMP BANK CHINA 3.22 21-26 14/05A	1,020,411.52	0.03
6,000,000	CHINA DEVELOPMENT BK 2.83 21-26 10/09A	872,117.01	0.03	9,070,000	EXP IMP BANK CHINA 3.23 20-30 23/03A	1,371,476.88	0.04
11,260,000	CHINA DEVELOPMENT BK 2.96 22-32 18/07A	1,687,206.94	0.05	5,500,000	EXP IMP BANK CHINA 3.26 20-27 24/02A	809,736.10	0.02
11,500,000	CHINA DEVELOPMENT BK 2.98 22-32 22/04A	1,722,017.02	0.05	8,920,000	EXP IMP BANK CHINA 3.33 16-26 22/02A	1,298,390.10	0.04
3,000,000	CHINA DEVELOPMENT BK 2.99 22-29 01/03A	445,525.67	0.01	9,000,000	EXP IMP BANK CHINA 3.38 21-31 16/07A	1,379,478.64	0.04
10,200,000	CHINA DEVELOPMENT BK 3.02 23-33 06/03A	1,537,641.84	0.05	8,000,000	EXP IMP BANK CHINA 3.43 20-25 23/10A	1,160,227.29	0.04
5,560,000	CHINA DEVELOPMENT BK 3.03 23-43 24/07A	870,311.33	0.03	9,000,000	EXP IMP BANK CHINA 3.74 20-30 16/11A	1,396,499.62	0.04
10,240,000	CHINA DEVELOPMENT BK 3.05 16-26 25/08A	1,493,001.59	0.05	9,540,000	EXP IMP BANK CHINA 3.86 19-29 20/05A	1,475,493.28	0.05
12,000,000	CHINA DEVELOPMENT BK 3.07 20-30 10/03A	1,799,741.45	0.05	5,000,000	EXP IMP BANK CHINA 3.87 15-25 14/09A	727,239.89	0.02
12,000,000	CHINA DEVELOPMENT BK 3.09 20-30 18/06A	1,803,592.81	0.06	3,000,000	EXP IMP BANK CHINA 4.11 17-27 20/03A	450,601.02	0.01
12,540,000	CHINA DEVELOPMENT BK 3.12 21-31 13/09A	1,896,006.78	0.06	5,000,000	EXP IMP BANK CHINA 4.89 18-28 26/03A	783,738.08	0.02
11,560,000	CHINA DEVELOPMENT BK 3.18 16-26 05/04A	1,682,240.87	0.05	200,000	EXPO IMPORT BK CHINE 3.875 23-26 16/05S	199,882.14	0.01
13,000,000	CHINA DEVELOPMENT BK 3.3 21-26 03/03A	1,891,355.37	0.06	6,960,000	EXPORT IMPORT BANK C 2.44 24-34 12/04A	1,007,278.33	0.03
3,530,000	CHINA DEVELOPMENT BK 3.39 20-27 10/07A	523,725.93	0.02	3,000,000	EXPORT IMPORT BANK C 2.5 23-26 13/10A	433,791.88	0.01
12,000,000	CHINA DEVELOPMENT BK 3.41 21-31 07/06A	1,840,658.60	0.06	9,080,000	EXPORT IMPORT BANK C 2.85 23-33 07/07A	1,353,605.92	0.04
4,000,000	CHINA DEVELOPMENT BK 3.4 21-28 08/01A	596,968.77	0.02	7,000,000	EXPORT IMPORT BANK C 2.87 23-28 06/02A	1,027,384.39	0.03
4,000,000	CHINA DEVELOPMENT BK 3.43 20-27 14/01A	589,970.26	0.02	1,480,000	EXPORT IMPORT BANK C 2.92 23-30 17/04A	220,569.19	0.01
12,700,000	CHINA DEVELOPMENT BK 3.45 19-29 20/09A	1,934,188.85	0.06	11,640,000	EXPORT IMPORT BANK C 3.1 23-33 13/02A	1,762,518.57	0.05
15,400,000	CHINA DEVELOPMENT BK 3.48 19-29 08/01A	2,326,119.97	0.07	1,710,000	EXPORT IMPORT BANK CHI 3.88 16-36 12/01A	281,531.14	0.01
8,820,000	CHINA DEVELOPMENT BK 3.49 21-41 08/11A	1,451,935.09	0.04	2,000,000	EXPORT IMPORT BK CHINA 2.64 22-25 05/12A	287,996.16	0.01
5,500,000	CHINA DEVELOPMENT BK 3.5 19-26 13/08A	807,641.71	0.02	200,000	GUANGZHOU DEVELOP 6.30 23-25 06/12S	201,576.67	0.01
9,900,000	CHINA DEVELOPMENT BK 3.65 19-29 21/05A	1,513,189.19	0.05	200,000	LENOVO GROUP LTD 6.536 22-32 27/07S	219,956.68	0.01
12,460,000	CHINA DEVELOPMENT BK 3.66 21-31 01/03A	1,937,108.04	0.06	200,000	NEW DEVELOP BANK 0.6250 20-25 29/09A	192,067.54	0.01
5,500,000	CHINA DEVELOPMENT BK 3.68 19-26 26/02A	804,626.42	0.02	200,000	SF HOLDING INVEST 2.375 21-26 17/11S	191,769.86	0.01
13,000,000	CHINA DEVELOPMENT BK 3.7 20-30 20/10A	2,014,164.97	0.06	200,000	SINOPEC GROUP 2.95 19-29 08/08S	191,127.25	0.01
10,000,000	CHINA DEVELOPMENT BK 3.74 15-25 10/09A	1,452,637.05	0.04	200,000	SINOPEC GRP DEV 2018 2.7 20-30 13/05S	187,656.08	0.01
9,200,000	CHINA DEVELOPMENT BK 3.8 16-36 25/01A	1,503,999.59	0.05	200,000	SINOPEC GRP DEV 3.1000 21-51 08/01S	151,170.56	0.00
2,000,000	CHINA DEVELOPMENT BK 3.9 20-40 03/08A	342,306.35	0.01	200,000	TENCENT HOLDINGS LTD 3.24 20-50 03/06S	145,722.65	0.00
12,000,000	CHINA DEVELOPMENT BK 3 22-32 17/01A	1,799,660.23	0.05	200,000	TENCENT HOLDINGS LTD 3.595 18-28 19/01S	196,012.38	0.01
2,260,000	CHINA DEVELOPMENT BK 4.01 17-37 09/01A	379,867.88	0.01	200,000	TENCENT HOLDINGS LTD 3.84 21-51 22/04S	162,180.98	0.00
9,800,000	CHINA DEVELOPMENT BK 4.04 17-27 10/04A	1,471,194.82	0.04	200,000	TENCENT HOLDINGS LTD 3.925 18-38 19/01S	181,771.82	0.01
10,260,000	CHINA DEVELOPMENT BK 4.04 18-28 06/07A	1,570,332.17	0.05	200,000	WUHAN REAL ESTATE DE 5.7 24-27 24/06S	201,796.19	0.01
4,190,000	CHINA DEVELOPMENT BK 4.15 18-25 26/10A	612,164.80	0.02				

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
<b>Colombia</b>	<b>3,240,885.56</b>	<b>0.10</b>			
1,561,800,000 COLOMBIA 13.25 22-33 09/02A	442,985.54	0.01	4,940,000 CZECH REPUBLIC 4.9 23-34 14/04A	238,171.61	0.01
1,498,600,000 COLOMBIA 6.00 12-28 28/04A	326,890.33	0.01	4,140,000 CZECH REPUBLIC 5.5 22-28 12/12A	198,561.48	0.01
820,000,000 COLOMBIA 6.25 20-36 09/07A	143,527.44	0.00	1,870,000 CZECH REPUBLIC 5.75 23-29 29/03A	90,894.99	0.00
123,200,000 COLOMBIA 7.00 21-31 26/03A	26,170.35	0.00	9,130,000 CZECH REPUBLIC 5 22-30 30/09A	437,991.52	0.01
1,447,100,000 COLOMBIA 7.0 16-32 30/06A	296,025.11	0.01	1,510,000 CZECH REPUBLIC 6.2 23-31 16/06A	77,695.56	0.00
1,043,400,000 COLOMBIA 7.25 18-34 18/10A	206,534.71	0.01	2,680,000 CZECH REPUBLIC 6 22-26 26/02A	122,856.61	0.00
1,656,800,000 COLOMBIA 7.25 20-50 26/10A	274,210.36	0.01	100,000 EP INFRASTRUCTURE AS 1.816 21-31 02/03A	96,043.37	0.00
1,239,700,000 COLOMBIA 7.50 11-26 26/08A	293,411.56	0.01	<b>Denmark</b>	<b>10,198,465.12</b>	<b>0.31</b>
958,800,000 COLOMBIA 7.75 15-30 18/09A	213,439.78	0.01	200,000 AP MOLLER-MAERS 5.8750 23-33 14/09S	213,838.16	0.01
1,374,700,000 COLOMBIA 7 17-32 30/06A	303,453.81	0.01	100,000 CARLSBERG BREWERIES 0.625 20-30 09/03A	97,974.24	0.00
1,218,800,000 COLOMBIA 7 21-31 26/03A	257,426.72	0.01	200,000 CARLSBERG BREWERIES 3.50 23-26 26/11A	226,537.98	0.01
2,169,500,000 COLOMBIA 9.25 21-42 28/05A	456,809.85	0.01	100,000 CARLSBERG BREWERIES A 4.25 23-33 05/10A	118,436.53	0.00
<b>Croatia</b>	<b>841,509.32</b>	<b>0.03</b>	100,000 DANSKE BANK A/S 4.0000 23-27 12/01A	113,111.14	0.00
100,000 CROATIA 1.125 19-29 19/06A	104,189.79	0.00	2,706,000 DENMARK 0.00 21-31 15/11A	354,217.83	0.01
100,000 CROATIA 1.125 21-33 04/03A	96,713.24	0.00	3,053,222 DENMARK 0.25 20-52 15/11A	263,354.84	0.01
200,000 CROATIA 1.50 20-31 17/06A	205,847.72	0.01	4,041,172 DENMARK 0.5 17-27 15/11A	581,231.01	0.02
100,000 CROATIA 1.75 21-41 04/03A	90,340.17	0.00	5,079,895 DENMARK 0.5 18-29 15/11A	710,909.03	0.02
100,000 CROATIA 2.70 18-28 15/06A	112,177.14	0.00	630,000 DENMARK 0 22-31 15/11A	82,629.01	0.00
100,000 CROATIA 2.8750 22-32 22/04A	111,933.57	0.00	4,145,838 DENMARK 1.75 13-25 15/11A	618,032.66	0.02
100,000 CROATIA 4.0 23-35 14/06A	120,307.69	0.00	648,000 DENMARK 2.25 23-33 15/11A	99,064.07	0.00
<b>Cyprus</b>	<b>408,624.46</b>	<b>0.01</b>	2,706,000 DENMARK 2.25 23-33 15/11A	412,553.93	0.01
100,000 CYPRUS 1.5 20-27 16/04A	109,109.63	0.00	7,116,000 DENMARK 2.25 24-26 15/11A	1,073,774.53	0.03
45,000 CYPRUS 19-34 26/02U	49,537.09	0.00	4,948,920 DENMARK 4.5% 15-11-39	945,531.61	0.03
100,000 CYPRUS 2.2500 20-50 16/04A	86,330.08	0.00	200,000 DLR KREDIT AS 1.0 22-27 01/04A	29,057.19	0.00
100,000 CYPRUS 2.375 18-28 25/09A	111,112.54	0.00	100,000 ISS GLOBAL AS 0.875 19-26 18/06A	107,649.43	0.00
53,000 CYPRUS 2.75 19-49 03/05A	52,535.12	0.00	100,000 JYSKE BANK AS 5.50 22-27 16/11A	117,003.91	0.00
<b>Czech Republic</b>	<b>5,152,296.46</b>	<b>0.16</b>	100,000 JYSKE REALKREDIT 0.50 16-26 01/10A	107,388.43	0.00
100,000 CEZ AS 2.375 22-27 06/04A	109,264.79	0.00	100,000 JYSKE REALKREDIT AS 3.0 24-31 01/04A	114,319.95	0.00
3,570,000 CZECH REPUBLIC 0.0500 20-29 29/11A	133,314.90	0.00	200,000 JYSKE REALKREDIT AS 3.25 23-30 01/07A	231,449.87	0.01
4,650,000 CZECH REPUBLIC 0.25 17-27 10/02A	191,035.61	0.01	100,000 KOMMUNEKREDIT 0.00 21-31 03/03A	95,573.66	0.00
9,990,000 CZECH REPUBLIC 0.95 15-30 15/05A	386,294.06	0.01	100,000 KOMMUNEKREDIT 0.01 20-34 04/05A	86,818.10	0.00
150,000 CZECH REPUBLIC 0 20-27 27/07A	155,287.26	0.00	200,000 KOMMUNEKREDIT 0.75 18-28 05/07A	211,307.36	0.01
14,030,000 CZECH REPUBLIC 1.00 15-26 26/06A	595,198.65	0.02	100,000 KOMMUNEKREDIT 0.875 16-36 03/11A	89,976.19	0.00
7,210,000 CZECH REPUBLIC 1.2 20-31 13/03A	277,410.00	0.01	100,000 KOMMUNEKREDIT 2.375 22-32 15/09A	110,386.87	0.00
3,470,000 CZECH REPUBLIC 1.50 20-40 24/04A	109,470.43	0.00	100,000 KOMMUNEKREDIT 3.125 24-38 24/11A	114,462.84	0.00
4,930,000 CZECH REPUBLIC 1.75 21-32 23/06A	191,663.15	0.01	100,000 KOMMUNEKREDIT 3.375 23-43 26/04A	116,671.95	0.00
2,520,000 CZECH REPUBLIC 1.95 21-37 30/07A	89,424.63	0.00	200,000 KOMMUNEKREDIT 3.75 23-28 24/05A	199,880.79	0.01
5,570,000 CZECH REPUBLIC 2.00 17-33 13/10A	214,787.65	0.01	500,000 NORDEA KREDIT 1.0000 20-26 01/04A	73,517.09	0.00
5,350,000 CZECH REPUBLIC 2.40 14-25 17/09A	234,470.42	0.01	1,000,000 NORDEA KREDIT 1.0 21-27 01/04A	145,263.98	0.00
5,140,000 CZECH REPUBLIC 2.50 13-28 25/08A	220,350.27	0.01	0 NORDEA KREDIT 3.00 12-44 01/10Q	-	0.00
6,350,000 CZECH REPUBLIC 2.75 18-29 23/07A	272,990.64	0.01	879,000 NORDEA KREDIT REALKR 1.000 21-26 01/10A	128,524.77	0.00
2,030,000 CZECH REPUBLIC 3.0 24-33 03/03A	85,390.97	0.00	100,000 NOVO NORDISK A/ 3.3750 24-26 21/05A	112,811.03	0.00
4,690,000 CZECH REPUBLIC 3.5 22-35 30/05A	202,268.54	0.01	37,000 NYKREDIT REALKREDIT 0.375 21-28 24/02A	37,744.95	0.00
4,060,000 CZECH REPUBLIC 4.20 06-36 04/12A	185,588.12	0.01	150,000 NYKREDIT REALKREDIT 0.75 20-27 20/01A	159,736.28	0.00
4,050,000 CZECH REPUBLIC 4.5 23-32 11/11A	190,268.49	0.01	2,145,000 NYKREDIT REALKREDIT 1.0000 20-26 01/07A	314,387.36	0.01
950,000 CZECH REPUBLIC 4.85 07-57 26/11A	45,602.74	0.00	1,000,000 NYKREDIT REALKREDIT 1.0 16-27 01/01A	145,810.17	0.00
			200,000 NYKREDIT REALKREDIT 1.0 17-28 01/01A	28,831.52	0.00

## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
600,000	NYKREDIT REALKREDIT 1.0 21-27 01/07A	87,055.71	0.00	100,000	MUNICIPALITY FINANCE 0.25 22-32 25/02A	94,578.98	0.00
1,500,000	NYKREDIT REALKREDIT 2.0000 15-26 01/01A	223,552.73	0.01	100,000	MUNICIPALITY FINANCE 0.375 21-25 17/12A	127,579.53	0.00
100,000	NYKREDIT REALKREDIT 4 23-28 17/07A	114,794.75	0.00	100,000	MUNICIPALITY FINANCE 0.625 17-26 26/11A	107,819.93	0.00
100,000	ORSTED 2.5 21-3021 18/02A	99,165.76	0.00	100,000	MUNICIPALITY FINANCE 0.75 17-27 07/09A	106,910.59	0.00
100,000	ORSTED 2.875 22-33 14/06A	107,893.92	0.00	100,000	MUNICIPALITY FINANCE 1.25 18-33 28/02A	100,312.82	0.00
200,000	ORSTED 4.125 23-35 01/03A	235,544.23	0.01	200,000	MUNICIPALITY FINANCE 1.50 22-29 17/05A	215,024.92	0.01
100,000	ORSTED 5.125 22-34 13/09A	132,842.44	0.00	100,000	MUNICIPALITY FINANCE 2.875 23-28 18/01A	113,618.34	0.00
2,000,000	REALKREDIT DANMARK AS 1.00 14-26 01/01A	294,420.73	0.01	100,000	MUNICIPALITY FINANCE 3.125 23-30 29/07A	115,763.34	0.00
100,000	VESTAS WIND SYSTEMS A 4.125 23-26 15/06A	113,424.59	0.00	400,000	MUNICIPALITY FINANCE 3.25 22-27 24/08S	394,614.23	0.01
	<b>Egypt</b>	<b>177,462.08</b>	<b>0.01</b>	100,000	MUNICIPALITY FINANCE 4.25 24-29 09/01A	134,958.64	0.00
200,000	AFRICAN EX-IM BKREXI 3.798 21-31 17/05S	177,462.08	0.01	100,000	NESTE OYJ 3.875 23-29 16/03A	114,747.11	0.00
	<b>Finland</b>	<b>13,467,991.90</b>	<b>0.41</b>	100,000	NESTE OYJ 3.875 23-31 21/05A	114,293.50	0.00
200,000	AKTIA OYJ 3.375 23-27 31/05	228,548.28	0.01	100,000	NOKIA OYJ 3.125 20-28 15/05A	111,687.69	0.00
100,000	BALDER FINLAND OYJ 1.0 22-27 18/01A	105,671.20	0.00	100,000	NORDEA BANK 1.375 18-33 28/02A	100,774.60	0.00
100,000	BALDER FINLAND OYJ 2 22-31 18/01A8/01A	97,730.20	0.00	100,000	NORDEA BANK ABP 0.375 19-26 28/05A	107,548.74	0.00
200,000	BANK OF ALAND PLC 3.0 24-27 22/07A	225,159.62	0.01	100,000	NORDEA BANK ABP 0.5 20-27 14/05A	105,844.11	0.00
100,000	DANSKE MORTGAGE 0.0100 20-28 14/01A	102,853.42	0.00	200,000	NORDEA BANK ABP 1.5000 21-26 30/09S	189,524.21	0.01
100,000	DANSKR MORTGAGE BK 2.125 22-25 16/09A	110,946.78	0.00	100,000	NORDEA BKP 3.375 24-29 11/06A	114,198.73	0.00
255,000	FINLAND 0.000 20-30 15/09A	247,483.22	0.01	200,000	NORDEA MORTGAGE BANK 1 22-29 30/03A	209,414.77	0.01
328,000	FINLAND 0.125 20-36 15/04A	271,040.89	0.01	200,000	NORDEA MORTGAGE BANK 3.0 24-31 31/01A	228,915.74	0.01
407,000	FINLAND 0.125 21-31 15/09A	387,857.97	0.01	100,000	NORDEA MORTGAGE BANK 3.625 23-28 26/10A	116,682.19	0.00
186,000	FINLAND 0.125 21-52 15/04A	99,970.19	0.00	200,000	NORDEA MTGE 0.25 19-26 18/03A	215,970.62	0.01
217,000	FINLAND 0.25 20-49 15/09A	160,528.43	0.00	200,000	NORDIC INVEST BANK 0.375 20-25 11/09S	193,160.56	0.01
157,000	FINLAND 0.50 16-26 15/04A	170,655.08	0.01	100,000	NORDIC INVEST BANK 3.875 23-26 19/02A	133,285.33	0.00
316,000	FINLAND 0.50 17-27 15/09A	336,381.64	0.01	100,000	NORDISKA INVESTERING 4.125 24-27 22/07A	134,415.51	0.00
365,000	FINLAND 0.5 18-28 15/09A	380,967.25	0.01	200,000	NORDISKA INVESTERING 4.375 23-28 14/03S	204,579.01	0.01
383,000	FINLAND 0.5 19-29 15/09A	391,907.04	0.01	200,000	NORDISKA INVESTERING 5.0 23-25 15/10S	201,903.97	0.01
207,000	FINLAND 0.5 22-43 15/04A	151,067.97	0.00	100,000	OMA SAVINGS BANK 3.5 23-29 15/01A	115,364.52	0.00
242,000	FINLAND 0.75 15-31 15/04A	243,125.33	0.01	100,000	OP CORPORATE BANK 0.1 20-27 16/11A/11A	103,011.67	0.00
232,000	FINLAND 0.875 15-25 15/09A	254,687.28	0.01	100,000	OP CORPORATE BANK 0.6250 22-27 27/07A	104,853.97	0.00
165,000	FINLAND 0 21-26 15/09A	176,495.38	0.01	100,000	OP CORPORATE BANK PLC 0.375 21-28 08/12A	99,783.58	0.00
183,000	FINLAND 1.125 18-34 15/04A	178,598.64	0.01	124,000	OP MORTGAGE BANK 0.625 18-25 01/09A	135,697.66	0.00
312,000	FINLAND 1.375 17-47 15/04A	259,389.92	0.01	200,000	OP MORTGAGE BANK 2.75 23-30 25/01A	225,328.14	0.01
216,000	FINLAND 1.375 22-27 15/04A	236,390.34	0.01	100,000	OP MORTGAGE BANK 3.125 23-28 20/10A	114,313.05	0.00
222,000	FINLAND 1.5000 22-32 15/09A	229,604.02	0.01	100,000	OP-MORTGAGE BANK PLC 0.05 21-31 25/03A3A	94,787.42	0.00
261,000	FINLAND 2.625 12-42 04/07A	279,238.43	0.01	100,000	OP- MORTGAGE BANK PLC 0.625 19-29 15/02A	102,871.17	0.00
427,000	FINLAND 2.75 12-28 04/07A	486,284.50	0.01	100,000	OP-MORTGAGE BANK PLC 3.375 23-27 15/02A	113,967.44	0.00
149,000	FINLAND 2.75 23-38 15/04A	164,119.98	0.01	100,000	SPMORTGAGE BANK 3.125 22-27 01/11A	113,584.76	0.00
139,000	FINLAND 2.875 23-29 15/04A	159,139.42	0.00	100,000	STORA ENSO OYJ 7.25 06-36 15/04S6 15/04S	110,804.52	0.00
207,000	FINLAND 2.95 24-55 15/04A	228,441.66	0.01	100,000	UPM KYMMENE CORP 2.25 22-29 23/05A	108,288.86	0.00
317,000	FINLAND 3.00 23-33 15/09A	365,306.07	0.01		<b>France</b>	<b>159,132,018.27</b>	<b>4.86</b>
300,000	FINLAND 3.0 24-34 15/09A	344,909.62	0.01	100,000	ACTION LOGEMENT SERV 1.375 22-32 13/04A	99,489.32	0.00
100,000	FINNVERA OYJ 0.375 19-29 09/04A	102,450.56	0.00	100,000	ACTION LOGEMENT SERV 3.125 22-37 28/09A	107,943.35	0.00
200,000	FINNVERA OYJ 2.875 24-29 30/08A	228,344.06	0.01	200,000	ACTION LOGEMENT SERV 3.625 23-43 25/05A	220,456.58	0.01
200,000	FINNVERA OYJ 4.0 23-28 15/06S	201,650.56	0.01	100,000	AEROPORTS DE PARIS 1.125 19-34 18/06A	92,670.86	0.00
100,000	INDUSTRIAL POWER 2.625 22-27 31/03A	110,582.87	0.00	200,000	AEROPORTS DE PARIS 2.125 20-26 02/10A	220,953.80	0.01
100,000	MUNICIPALITY FINANCE 0.0500 19-29 06/09A	99,679.61	0.00	100,000	AEROPORTS DE PARIS 2.75 20-30 02/04A	109,828.95	0.00

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
100,000	AEROPORTS DE PARIS-ADP- 1 17-27 13/12A	105,949.09	0.00	100,000	BANQUE POSTALE HOME L.0.5 19-26 30/01A	108,599.63	0.00
200,000	AFD 1.00 18-28 31/01A	211,722.74	0.01	100,000	BFCM 0.01 21-26 11/05A	106,724.87	0.00
100,000	AFD 1.375 17-32 05/07A	99,361.41	0.00	100,000	BFCM 0.75 19-26 08/06A	107,877.60	0.00
100,000	AFD 2.25 14-26 28/05A	110,955.80	0.00	100,000	BFCM 1.375 18-28 16/07A	105,796.14	0.00
100,000	AFD 3.75 12-27 15/02A	114,469.07	0.00	100,000	BFCM 1.875 19-29 18/06A	103,918.54	0.00
200,000	AFD 5.375 23-25 24/10A	202,278.68	0.01	100,000	BFCM 2.625 22-29 06/11A	108,419.17	0.00
100,000	AFD EMTN 0.25 16-26 21/07A	107,077.73	0.00	200,000	BFCM 3.125 22-27 14/09A	224,917.25	0.01
100,000	AGENCE FRANCAISE 0.3750 21-36 25/05A	80,524.59	0.00	100,000	BFCM 3.875 23-28 26/01A	114,252.83	0.00
100,000	AGENCE FRANCAISE DE 2.875 23-30 21/01A	112,069.50	0.00	200,000	BFCM 4.375 23-30 02/05A	233,416.75	0.01
200,000	AGENCE FRANCAISE DE 4.5 23-26 17/02A	200,923.14	0.01	100,000	BFCM 4.524 22-25 13/07S	107,358.72	0.00
100,000	AGENCE FRANCAISE DEV 0.125 21-31 29/09A	92,010.32	0.00	100,000	BFCM 5.125 23-33 13/01A	120,012.84	0.00
100,000	AGENCE FRANCAISE DEV 0.25 19-29 29/06A	99,286.77	0.00	100,000	BFCM BANQUE FEDERATI 0.875 21-27 07/12A	119,755.22	0.00
100,000	AGENCE FRANCAISE DEV 0.5 20-30 25/05A	98,334.55	0.00	200,000	BFCM BANQUE FEDERATI 3.75 22-33 01/02A	231,054.43	0.01
200,000	AGENCE FRANCAISE DEV 0.625 21-26 22/01A	191,254.74	0.01	200,000	BFCM BANQUE FEDERATI 4.125 23-33 14/06A	237,278.39	0.01
200,000	AGENCE FRANCAISE DEV 3.375 23-33 25/05A	229,253.80	0.01	200,000	BFCM BANQUE FEDERATI 4.753 22-27 13/07S	202,414.17	0.01
200,000	AGENCE FRANCE DE DEV 1.625 22-32 25/05A	202,993.63	0.01	100,000	BFCM BANQUE FEDERATI 4.875 22-25 25/09A	133,896.72	0.00
100,000	AGENCE FRANCE LOCALE 0.00 20-27 28/10A	103,165.01	0.00	100,000	BNP PARIBAS 1.375 19-29 28/05A	102,929.66	0.00
100,000	AGENCE FRANCE LOCALE 0.2 22-29 20/03A	99,713.62	0.00	200,000	BNP PARIBAS 1.50 16-28 25/05A	213,759.49	0.01
200,000	AGENCE FRANCE LOCALE 3.125 24-34 20/03A	223,846.26	0.01	100,000	BNP PARIBAS 2.0000 21-31 24/05A	126,833.99	0.00
100,000	AGENCE FRANCE LOCALE 3.25 22-31 20/12A	113,531.29	0.00	100,000	BNP PARIBAS 2.1 22-32 07/04A	101,519.57	0.00
200,000	AIR LIQUIDE FIN 144A 3.50 16-46 27/09S	163,309.22	0.00	100,000	BNP PARIBAS 2.25 16-27 11/01A	109,539.76	0.00
100,000	AIR LIQUIDE FINANCE 0.6250 19-30 20/06A	98,752.33	0.00	200,000	BNP PARIBAS 2.5910 22-28 20/01S	191,889.58	0.01
100,000	AIR LIQUIDE FINANCE 1.25 16-28 13/06A	106,946.07	0.00	200,000	BNP PARIBAS 2.871 21-32 19/04S	178,048.42	0.01
100,000	AIR LIQUIDE FINANCE 1.375 20-30 02/04A	103,560.35	0.00	100,000	BNP PARIBAS 3.3750 19-26 23/01A	131,510.73	0.00
200,000	AIR LIQUIDE FINANCE 2.2500 19-29 10/09S	184,172.21	0.01	100,000	BNP PARIBAS 3.8750 23-31 10/01A	115,938.95	0.00
100,000	ALSTOM SA 0.125 21-27 27/07A	103,735.46	0.00	100,000	BNP PARIBAS 4.125 23-33 24/05A	119,456.62	0.00
100,000	APRR SA 1.50 17-33 17/01A	98,953.74	0.00	200,000	BNP PARIBAS 4.625 17-27 13/03S	199,452.15	0.01
100,000	ARKEA HOME LOANS 0.125 19-29 12/07A	99,360.46	0.00	200,000	BNP PARIBAS 5.1760 24-30 09/01S	205,215.26	0.01
100,000	ARKEA PUBLIC SECTOR 3.25 23-31 10/01A	115,009.91	0.00	200,000	BNP PARIBAS 5.738 24-35 20/02S	211,874.24	0.01
100,000	ARKEMA SA 1.50 17-27 20/04A	108,463.70	0.00	100,000	BNP PARIBAS 5.75 23-32 13/06A	138,582.64	0.00
100,000	ARVAL SERVICE LEASE 0 21-25 01/10U	108,320.91	0.00	100,000	BNP PARIBAS 6.0000 23-29 18/08S	139,555.12	0.00
100,000	ARVAL SERVICE LEASE 4.0 22-26 22/09A	113,288.75	0.00	100,000	BNP PARIBAS SA 0.25 21-27 13/04A	106,874.36	0.00
100,000	ARVAL SERVICE LEASE 4.125 23-26 13/04A	113,052.29	0.00	100,000	BNP PARIBAS SA 0.625 20-32 03/12A	90,004.92	0.00
200,000	ASFFP 1.25 17-27 18/01A	216,654.21	0.01	100,000	BNP PARIBAS SA 1.25 21-31 13/01A	105,418.37	0.00
200,000	AUTOROUTES DU SUD 1.375 18-30 22/01A	207,830.78	0.01	100,000	BNP PARIBAS SA 1.625 19-31 02/07A	98,086.18	0.00
100,000	AX 3.625 23-33 10/01A	116,682.60	0.00	100,000	BNP PARIBAS SA 2.125 19-27 23/01A	110,057.25	0.00
100,000	AXA BANK EUROPE SCF 1.375 18-33 18/04A	99,467.77	0.00	100,000	BNP PARIBAS SA 3.625 22-29 01/09A	113,662.26	0.00
100,000	AXA HOME LOAN S 0.7500 22-26 22/10A	107,802.11	0.00	200,000	BNP PARIBAS SA 4.4 18-28 14/08S	199,154.18	0.01
200,000	AYVENS 3.875 24-28 24/01A	227,342.32	0.01	100,000	BNPP HOME 3.0 23-28 25/05A	113,698.93	0.00
100,000	AYVENS 4.25 23-27 18/01A	114,641.69	0.00	100,000	BNPP HOME 3.0 23-30 31/01A	113,816.11	0.00
100,000	AYVENS 4.75 22-25 13/10A	113,481.36	0.00	100,000	BOUYGUES 1.375 16-27 07/06A	107,998.06	0.00
250,000	BANQUE DE DEVELOPEME 2.875 23-30 13/04A	286,507.85	0.01	100,000	BOUYGUES 4.625 22-32 07/06A	120,968.86	0.00
100,000	BANQUE FED CRED 1.1250 22-32 19/01A	94,635.48	0.00	100,000	BOUYGUES 5.375 22-42 30/06A	130,778.04	0.00
100,000	BANQUE FEDERATIVE DU 0.625 20-31 21/10A	93,951.54	0.00	200,000	BOUYGUES SA 0.5000 21-30 11/02A	195,924.47	0.01
100,000	BANQUE FEDERATIVE DU 0.625 21-28 03/06A	100,974.20	0.00	100,000	BPCE 0.375 22-26 02/02A	107,965.83	0.00
200,000	BANQUE FEDERATIVE DU 4.375 24-34 11/01A	225,402.27	0.01	100,000	BPCE 0.5 20-27 15/09A	106,297.52	0.00
200,000	BANQUE FEDERATIVE DU 5.194 24-28 16/02S	205,141.28	0.01	100,000	BPCE 1.75 22-27 26/04A	108,623.31	0.00

## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
	USD				USD		
250,000	BPCE 3.25 18-28 11/01S	240,494.58	0.01	200,000	CADES 0.625 21-26 18/02S	190,959.46	0.01
100,000	BPCE 3.50 23-28 25/01A	113,775.58	0.00	200,000	CADES 0 20-28 25/02A	205,322.79	0.01
100,000	BPCE 3.625 23-26 17/04A	112,874.36	0.00	300,000	CADES 0 20-30 25/11A	284,698.24	0.01
100,000	BPCE 4.0 22-32 29/11A	117,377.18	0.00	200,000	CADES 0 21-26 25/11A	211,946.97	0.01
100,000	BPCE S.A. 0.01 21-27 14/01A	104,930.21	0.00	200,000	CADES 0 21-29 25/05A	198,168.04	0.01
100,000	BPCE S.A. 0.25 20-26 15/01A	107,898.60	0.00	200,000	CADES 0 21-31 25/05A	93,477.51	0.00
100,000	BPCE S.A. 0.75 21-31 03/03A	94,498.05	0.00	200,000	CADES 1.25 21-26 28/10S	189,731.39	0.01
250,000	BPCE S.A. 4.625 18-28 12/09S	249,402.52	0.01	200,000	CADES 1.375 21-31 20/01S	171,990.46	0.01
100,000	BPCE SA 0.25 21-31 14/01A	93,888.75	0.00	200,000	CADES 1.5 22-32 25/05A	203,772.09	0.01
100,000	BPCE SA 0.5000 19-27 24/02A	105,271.19	0.00	100,000	CADES 1.75 22-27 25/11A	109,191.86	0.00
100,000	BPCE SA 1.0 21-25 22/12A	128,046.15	0.00	600,000	CADES 2.125 22-32 26/01S	532,153.14	0.02
200,000	BPCE SA 1.75 22-34 02/02A	205,263.44	0.01	200,000	CADES 2.75 22-32 25/11A	221,968.17	0.01
250,000	BPCE SA 2.2770 21-32 20/01S	212,791.11	0.01	200,000	CADES 2.75 24-27 24/09A	225,125.50	0.01
250,000	BPCE SA 3.5 17-27 23/10S	242,159.30	0.01	200,000	CADES 3.00 23-31 25/11A	226,844.59	0.01
100,000	BPCE SA 4.5 23-33 13/01A	118,414.04	0.00	300,000	CADES 3.0 23-28 25/05A	340,340.81	0.01
100,000	BPCE SFH 0.01 19-26 08-11A	106,142.99	0.00	200,000	CADES 3.125 23-30 01/03A	228,767.68	0.01
100,000	BPCE SFH 0.01 20-28 23/03A	102,338.40	0.00	400,000	CADES 3.75 23-28 24/05S	400,177.29	0.01
100,000	BPCE SFH 0.01 20-30 27/05A	96,131.58	0.00	335,000	CADES 4.00 12-25 15/12A	379,797.44	0.01
100,000	BPCE SFH 0.01 21-36 29/01A	80,408.67	0.00	200,000	CADES 4.0 23-26 25/01S	199,826.73	0.01
100,000	BPCE SFH 0.125 21-30 03/06A	95,470.51	0.00	200,000	CADES 4.625 22-25 02/11S	200,935.91	0.01
100,000	BPCE SFH 0.625 19-27 22/09A	105,715.09	0.00	100,000	CAFFIL 3.625 23-29 17/01A	116,382.90	0.00
200,000	BPCE SFH 0.75% 0.75 22-29 23/02A	206,307.10	0.01	100,000	CA HOME LOAN 0.375 22-33 01/02A	91,606.68	0.00
100,000	BPCE SFH 1.125 22-30 12/04A	102,836.73	0.00	100,000	CA HOME LOAN 1.5 18-38 28/09A	91,958.25	0.00
100,000	BPCE SFH 3.0 23-29 17/10A	113,494.35	0.00	100,000	CA HOME LOAN 2.75 24-28 12/01A	112,427.77	0.00
200,000	BPCE SFH 3.0 24-29 20/02A	227,069.42	0.01	200,000	CA HOME LOAN 3.25 23-32 28/09A	230,788.43	0.01
100,000	BPCE SFH 3.125 22-28 24/01A	113,736.59	0.00	100,000	CA HOME LOAN SFH 0.875 19-34 06/05A	93,176.44	0.00
100,000	BPCE SFH 3.125 23-27 20/07A	113,541.75	0.00	100,000	CA HOME LOAN SFH 3.00 24-30 01/12A	113,445.63	0.00
100,000	BPCE SFH 3.125 23-33 20/01A	114,131.66	0.00	100,000	CA HOME LOAN SFH 3.25 23-33 08/06A	115,199.80	0.00
200,000	BPCE SFH 3.25 23-28 12/04A	228,468.11	0.01	200,000	CAISSE AMORTISSEMENT 4.875 23-26 19/09S	203,820.79	0.01
100,000	BPCE SFH 3.375 23-29 13/03A	115,155.70	0.00	100,000	CAISSE D AMORT 2.7500 24-29 25/02A	112,349.94	0.00
100,000	BPCE SFH - SOCIETE 1.00 17-29 08/06A	103,683.21	0.00	200,000	CAISSE D AMORT 2.8750 22-27 25/05A	225,698.41	0.01
100,000	BPCE SUB 5.25 14-29 16/04A	132,748.08	0.00	100,000	CAISSE DES DEPOTS ET 3.125 23-33 25/05A	113,205.11	0.00
100,000	BPIFRANCE 2.125 22-27 29/11A	110,229.98	0.00	200,000	CAISSE DES DEPOTS ET 4.25 23-26 20/01A	200,318.71	0.01
300,000	BPIFRANCE 3.0 22-26 10/09A	337,986.72	0.01	200,000	CAISSE DES DEPOTS ET 4.25 24-27 31/01A	201,508.41	0.01
100,000	BPI FRANCE E 3.375% 25-05-34	114,545.33	0.00	100,000	CAISSE FRANCAIS 0.1250 21-31 30/06A	93,651.93	0.00
200,000	BPIFRANCE FINAN 0.0000 21-28 25/05A	203,604.16	0.01	100,000	CAISSE FRANCAIS 1.0000 18-28 25/04A	105,736.76	0.00
200,000	BPIFRANCE SA 0.125 20-27 06/05A	210,851.44	0.01	100,000	CAISSE FRANCAIS 1.4500 19-34 16/01A	98,603.71	0.00
100,000	BPIFRANCE SA 0.125 22-28 25/11A	100,686.55	0.00	100,000	CAISSE FRANCAIS 3.5000 23-29 20/03A	115,845.06	0.00
100,000	BPIFRANCE SA 0.25 21-31 04/06A	94,432.89	0.00	100,000	CAISSE FRANCAISE 0.625 16-26 13/04A	108,418.54	0.00
100,000	BPIFRANCE SA 0.875 17-26 15/11A	107,838.52	0.00	100,000	CAISSE FRANCAISE DE 0.01 20-28 22/02A	102,486.35	0.00
100,000	BPIFRANCE SA 1.00 17-27 25/05A	107,242.61	0.00	100,000	CAISSE FRANCAISE DE 0.01 20-30 24/06A	95,899.36	0.00
100,000	BPIFRANCE SA 2.875 23-29 25/11A	112,467.63	0.00	100,000	CAISSE FRANCAISE DE 0.01 21-31 18/01A	93,738.68	0.00
100,000	BQ POSTALE 4.0 23-28 03/05A	115,429.26	0.00	100,000	CAISSE FRANCAISE FIN 1.25 15-35 22/01A	95,157.07	0.00
200,000	CADES 0.125 21-31 15/09A	186,823.30	0.01	100,000	CAISSE FR DE FI LOCAL 0.375 20-40 13/02A	75,152.94	0.00
400,000	CADES 0.375 20-25 23/09S	385,481.41	0.01	100,000	CAISSE FR FIN LOCAL 0.75 17-27 11/01A	107,328.35	0.00
300,000	CADES 0.45 22-32 19/01A	284,508.25	0.01	100,000	CAISSE REFI HABITAT 3.125 23-33 23/02A	113,853.54	0.00
300,000	CADES 0.6 22-29 25/11A	302,447.95	0.01	100,000	CAISSE REFINANCEMENT 0.01 19-26 27/11A	105,981.08	0.00

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
200,000	CAISSE REFINANCEMENT 2.7500 24-29 12/01A	225,293.21	0.01	28,000	COUNCIL OF EUROPE 0.375 16-26 08/06A	30,262.98	0.00
100,000	CAISSE REFINANCEMENT 3.0 23-30 11/01A	113,501.38	0.00	126,000	COUNCIL OF EUROPE 0.75 18-28 24/01A	134,124.00	0.00
100,000	CAISSE REFIN HABITAT 2.75 22-28 12/04A	112,389.82	0.00	100,000	COUNCIL OF EUROPE 4.125 24-29 24/01S	101,790.97	0.00
100,000	CAPGEMINI SE 1.125 20-30 23/06A	100,964.36	0.00	100,000	COUNCIL OF EUROPE 4.6250 24-27 11/06S	102,465.09	0.00
100,000	CAPGEMINI SE 1.625 20-26 15/04A	109,766.80	0.00	200,000	COUNCIL OF EUROPE D 4.25 23-26 16/03A	267,705.65	0.01
100,000	CAPGEMINI SE 2.0 20-29 15/04A	107,840.03	0.00	100,000	COVIVIO SA 1.625 20-30 23/06A	101,182.89	0.00
100,000	CARREFOUR SA 1.875 22-26 30/10A	109,396.86	0.00	100,000	COVIVIO SA 4.6250 23-32 05/06A	117,163.71	0.00
100,000	CARREFOUR SA 2.375 22-29 30/10A	107,869.74	0.00	100,000	CREDIT AGRICOLE 0.1250 21-31 08/12A	93,163.77	0.00
100,000	CARREFOUR SA 2.625 20-27 15/12A	110,594.61	0.00	100,000	CREDIT AGRICOLE 0.5000 18-25 10/10A	109,182.31	0.00
100,000	CCF SFH 2.625 22-32 07/09A	110,289.05	0.00	100,000	CREDIT AGRICOLE 0.8750 18-28 11/08A	104,825.94	0.00
100,000	CFFL 0.5 18-26 19/01A	108,667.44	0.00	100,000	CREDIT AGRICOLE 1.0000 19-29 16/01A	104,600.89	0.00
100,000	C FR FIN LOCA 0.5 19-27 19/02A	106,521.55	0.00	250,000	CREDIT AGRICOLE 1.247 21-27 26/01S	238,941.48	0.01
100,000	CIE DE FIN.FONCIER 0.225 16-26 14/09A	106,846.84	0.00	100,000	CREDIT AGRICOLE 2.5 22-29 29/08A	109,479.41	0.00
100,000	CIE DE FIN.FONCIER 1.00 16-26 02/02A	109,300.96	0.00	100,000	CREDIT AGRICOLE 2.5 22-34 22/04A	103,101.94	0.00
100,000	CIE DE FIN.FONCIER 1.25 17-32 15/11A	99,107.46	0.00	200,000	CREDIT AGRICOLE 4.125 24-36 26/02A	231,933.84	0.01
100,000	CIE DE FIN.FONCIER 2.375 22-30 15/03A	110,075.36	0.00	100,000	CREDIT AGRICOLE 4.875 23-29 23/10A	134,587.57	0.00
50,000	CIE DE FIN.FONCIER 3.875 06-55 25/04A	63,216.73	0.00	100,000	CREDIT AGRICOLE 5.8750 23-33 25/10A	124,840.02	0.00
100,000	CIE DE FIN.FONCIER 4.00 10-25 24/10A	113,164.90	0.00	200,000	CREDIT AGRICOLE HOME 0.01 21-28 12/04A	204,521.04	0.01
100,000	CIE DE FINANCE FONCIER 0.01 21-26 15/07A	106,827.36	0.00	100,000	CREDIT AGRICOLE HOME 1.25 16-31 24/03A	102,051.07	0.00
100,000	CIE DE FINANCEMENT F 3.0 24-32 24/04A	113,324.81	0.00	200,000	CREDIT AGRICOLE HOME 2.875 24-34 12/01A	223,798.29	0.01
100,000	CIE DE FINANCEMENT F 3.125 23-29 17/05A	114,008.19	0.00	100,000	CREDIT AGRICOLE SA 2.625 15-27 17/03A	110,373.22	0.00
100,000	CIE DE FINANCEMENT F 3.375 23-31 16/09A	115,915.44	0.00	100,000	CREDIT AGRICOLE SA 2 19-29 25/03AA	105,778.17	0.00
100,000	CIE DE FINANCEMENT FO 0.875 18-28 11/09A	104,621.61	0.00	100,000	CREDIT AGRICOLE SA 3.375 22-27 28/07A	113,279.76	0.00
100,000	CIE DE FINAN FONCIER 3.125 22-27 18/05A	113,372.79	0.00	200,000	CREDIT AGRICOLE SA 4.125 23-30 07/03A	235,313.58	0.01
100,000	CIE DE SAINT GOBAIN 1.375 17-27 14/06A	108,036.90	0.00	250,000	CREDIT AGRICOLE SA 5.589 23-26 05/07S	255,648.67	0.01
100,000	CIE DE SAINT-GOBAIN 1.875 19-31 15/03A	103,243.75	0.00	100,000	CREDIT MUTUEL ARKEA 0.875 21-33 11/03A	91,865.50	0.00
100,000	CIE FINANCEMENT 0.6000 21-41 25/10A	75,777.38	0.00	100,000	CREDIT MUTUEL ARKEA 3.072 24-34 07/02A	113,777.74	0.00
100,000	CIE FINANCEMENT FONCIER 0.5 22-28 16/03A	104,128.14	0.00	200,000	CREDIT MUTUEL ARKEA 3.375 19-31 11/03A	220,500.18	0.01
200,000	CIE GEN DES ETS MICH 3.125 24-31 16/05A	224,124.36	0.01	100,000	CREDIT MUTUEL ARKEA 3.625 24-33 03/10A	114,613.76	0.00
100,000	CIE GEN DES ETS MICH 3.375 24-36 16/05A	110,805.67	0.00	100,000	CREDIT MUTUEL ARKEA 3.875 23-28 22/05A	115,196.90	0.00
100,000	CI FINANCEMENT FONCIER 0.01 20-30 25/09A	95,242.14	0.00	200,000	CREDIT MUTUEL ARKEA 4.125 23-34 01/02A	237,694.04	0.01
100,000	CM HOME LOAN SFH SA 0.01 21-31 06/05A	93,448.48	0.00	100,000	CREDIT MUTUEL ARKEA 4.25 22-32 01/12A	118,165.35	0.00
100,000	CM HOME LOAN SFH SA 0.125 20-30 28/01A	97,700.52	0.00	100,000	CREDIT MUTUEL HOME L 3.0 24-30 28/11A	113,525.81	0.00
100,000	CM HOME LOAN SFH SA 0.625 22-27 04/03A	106,817.92	0.00	200,000	CREDIT MUTUEL HOME L 3.0 24-31 03/02A	227,039.55	0.01
100,000	CM HOME LOAN SFH SA 0.75 17-27 15/09A	106,099.99	0.00	100,000	CRH-CAISSE DE REFINA 0.25 20-35 07/02A	85,407.99	0.00
100,000	CM HOME LOAN SFH SA 1 19-29 30/01A	104,370.73	0.00	100,000	CRMUTUEL ARKEA HOME 3.0 23-27 30/03A	112,944.42	0.00
100,000	CM HOME LOAN SFH SA 2.375 22-28 08/02A	111,022.41	0.00	100,000	CTE CO TRANSP ELEC 2.125 17-32 29/07A	102,602.75	0.00
100,000	CM HOME LOAN SFH SA 3.125 23-27 22/06A	113,610.85	0.00	200,000	DANONE 3.071 22-32 07/09A	222,291.50	0.01
100,000	CNP ASSURANCES 0.375 20-28 08/03A	101,362.05	0.00	100,000	DANONE SA 0.395 20-29 10/06A	100,440.13	0.00
100,000	CNP ASSURANCES 2.5 20-51 30/06A	101,529.35	0.00	100,000	DANONE SA 0 21-25 01/06A	108,060.21	0.00
100,000	COMPAGNIE DE FINANCE 0.01 21-29 16/04A	99,370.76	0.00	100,000	DANONE SA EMTN 1.208 16-28 03/11A	105,564.69	0.00
100,000	COMPAGNIE DE SAINT-G 2.375 20-27 03/04A	110,672.98	0.00	300,000	DEXIA 0.00 21-28 21/01A	309,708.75	0.01
200,000	COMPAGNIE DE SAINT G 3.375 24-30 08/04A	225,926.13	0.01	100,000	DEXIA 0.625 19-26 17/01A	108,841.01	0.00
200,000	COMPAGNIE DE SAINT G 3.625 24-34 08/04A	226,758.58	0.01	100,000	DEXIA 1.00 17-27 18/10A	107,213.63	0.00
100,000	COUNCIL OF EUROPE 0.00 21-28 15/04A	103,120.83	0.00	100,000	DEXIA 3.125 23-28 01/06A	114,395.45	0.00
100,000	COUNCIL OF EUROPE 0.125 22-27 10/03A	106,112.80	0.00	250,000	DEXIA 4.5 24-27 19/03S	253,715.64	0.01
200,000	COUNCIL OF EUROPE 0.25 22-32 19/01A	190,969.66	0.01	100,000	DEXIA MUN 2.875 23-30 30/01A	112,628.26	0.00

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
100,000	DEXIA MUN 3.125 24-33 24/11A	113,818.18	0.00	2,282,742	FRANCE 0.5 15-26 25/05A	2,474,848.13	0.08
100,000	DEXIA MUN 3.125 24-39 17/05A	112,522.73	0.00	2,761,156	FRANCE 0.5 18-29 25/05A	2,819,950.97	0.09
100,000	DEXIA MUN 3.25 22-29 19/02A	114,574.24	0.00	1,297,299	FRANCE 0.5 20-44 25/06A	863,025.19	0.03
100,000	DEXIA MUN 3.5 23-32 16/03A	116,800.34	0.00	1,024,107	FRANCE 0.5 20-72 25/05A	416,441.15	0.01
100,000	EDENRED SA 1.375 20-29 18/06A	104,903.15	0.00	2,062,000	FRANCE 0.7500 22-28 25/02A	2,182,530.74	0.07
100,000	EDENRED SA 1.875 18-26 06/03A	110,125.72	0.00	2,810,526	FRANCE 0.75 17-28 25/11A	2,933,879.40	0.09
100,000	EDF 1.00 16-26 13/10A	107,736.74	0.00	1,580,887	FRANCE 0.75 19-52 25/05A	926,363.15	0.03
100,000	EDF 1.00 21-33 29/11A	90,564.56	0.00	1,446,000	FRANCE 0.75 21-53 25/05A	825,589.21	0.03
100,000	EDF 1.875 16-36 13/10A	91,619.55	0.00	2,059,000	FRANCE 0 21-27 25/02U	2,176,310.48	0.07
20,000	EDF 144A 4.95 15-45 13/10S	18,842.56	0.00	895,000	FRANCE 0 22-32 25/05A	815,553.59	0.02
100,000	EDF 4.375 22-29 12/10A	117,949.26	0.00	1,914,771	FRANCE 1.00 16-27 25/05A	2,066,269.66	0.06
200,000	EDF 4.50 19-69 04/12S	153,805.78	0.00	2,152,883	FRANCE 1.25 15-36 25/05A	1,989,080.96	0.06
200,000	EDF 4.625 23-43 25/01A	232,405.83	0.01	2,737,416	FRANCE 1.25 17-34 25/04A	2,642,333.93	0.08
100,000	EDF 4.75 24-44 17/06A	117,512.58	0.00	1,239,000	FRANCE 1.25 21-38 25/05A	1,091,994.05	0.03
50,000	EDF 5.125 10-50 22/09A	57,382.14	0.00	2,889,663	FRANCE 1.50 15-31 25/05A	3,014,220.45	0.09
100,000	EDF 5.625 23-53 25/01A	121,876.68	0.00	1,419,054	FRANCE 1.50 18-50 25/05A	1,063,790.82	0.03
100,000	EDF EMTN 6.125 09-34 02/06A	139,129.66	0.00	765,304	FRANCE 1.75 15-66 25/05A	542,466.45	0.02
100,000	EDF ENERGY EMTN 4.625 10-30 26/04A	119,973.92	0.00	450,757	FRANCE 1.75 16-39 25/06A	420,011.46	0.01
100,000	EDF SA 6.95 09-39 26/01S	113,423.99	0.00	1,827,136	FRANCE 1 14-25 25/11A	2,006,584.89	0.06
200,000	ELECT.DE FRANCE 6.00 14-14 23/01S	248,195.95	0.01	1,217,614	FRANCE 2.00 17-48 25/05A	1,050,346.29	0.03
50,000	ELECT.DE FRANCE EMTN 4.75 15-35 13/10S	48,979.28	0.00	1,687,000	FRANCE 2.5000 23-27 24/09A	1,892,197.28	0.06
100,000	ELECTRICITE DE FRANCE 3.750 23-27 05/06A	114,101.37	0.00	2,600,503	FRANCE 2.50 13-30 25/05A	2,899,852.44	0.09
100,000	ELECTRICITE DE FRANCE 4.75 22-34 12/10A	121,544.27	0.00	2,355,000	FRANCE 2.5 22-26 24/09A	2,638,331.86	0.08
100,000	ELECTRICITE DE FRANCE 5.50 11-41 17/10A	124,994.04	0.00	1,065,000	FRANCE 2.5 22-43 25/05A	1,050,979.57	0.03
200,000	ELECTRICITE DE FRANCE 5.65 24-29 22/04S	209,680.33	0.01	2,799,624	FRANCE 2.75 11-27 25/10A	3,163,955.69	0.10
200,000	ELECTRICITE DE FRANCE 5 18-48 21/09S	187,648.93	0.01	2,390,000	FRANCE 2.75 23-29 25/02A	2,699,653.94	0.08
200,000	ENGIE 1.00 15-26 13/03A	216,961.01	0.01	611,000	FRANCE 2.75 24-30 25/02A	688,993.87	0.02
100,000	ENGIE 5.00 10-60 01/10S	118,723.68	0.00	2,109,000	FRANCE 2 21-32 25/11A	2,227,245.18	0.07
200,000	ENGIE 5.625 23-53 03/04A	258,872.43	0.01	356,000	FRANCE 3.00 24-49 25/06A	369,424.81	0.01
100,000	ENGIE SA 0.375 20-27 11/06A	104,895.11	0.00	1,801,000	FRANCE 3.0 23-33 25/05A	2,041,812.51	0.06
100,000	ENGIE SA 0.5 19-30 24/10A	96,138.52	0.00	667,000	FRANCE 3.0 24-34 24/11A	749,432.69	0.02
100,000	ENGIE SA 1.25 19-41 24/10A	74,050.73	0.00	1,478,399	FRANCE 3.25 12-45 25/05A	1,624,281.42	0.05
100,000	ENGIE SA 2.375 14-26 19/05A	110,865.75	0.00	568,000	FRANCE 3.25 24-55 25/05A	597,983.11	0.02
100,000	ENGIE SA 3.625 23-26 06/12A	113,493.04	0.00	2,230,720	FRANCE 3.50 10-26 25/04A	2,534,755.47	0.08
100,000	ENGIE SA 3.625 23-30 11/01A	114,645.07	0.00	1,333,000	FRANCE 3 22-54 25/05A	1,343,508.35	0.04
100,000	ENGIE SA 3.875 23-33 06/12A	115,416.00	0.00	926,265	FRANCE 4.00 04-55 25/04A	1,121,650.28	0.03
100,000	ENGIE SA 4 23-35 11/01A	116,153.52	0.00	990,196	FRANCE 4.00 09-60 25/04A	1,209,781.90	0.04
100,000	ENGIE SA 7 08-28 30/10A	145,393.24	0.00	1,795,268	FRANCE 4.50 09-41 25/04A	2,320,059.99	0.07
100,000	ESSILORLUXOTTICA 0.375 19-27 27/11A	103,590.84	0.00	1,387,367	FRANCE 4.75 03-35 25/04A	1,802,876.65	0.06
100,000	ESSILORLUXOTTICA 0.375 20-26 05/01A	108,393.06	0.00	1,214,404	FRANCE 4 05-38 25/10A	1,484,166.04	0.05
100,000	FIRMENICH PRODUCTION 1.375 20-26 30/04A	108,935.47	0.00	1,227,000	FRANCE 5.5 97-29 25/04A	1,546,426.45	0.05
2,080,900	FRANCE 0.0000 19-29 25/11A	2,046,569.77	0.06	1,304,139	FRANCE 5.75 00-32 25/10A	1,769,404.99	0.05
2,592,523	FRANCE 0.0000 20-30 25/11A	2,477,223.15	0.08	910,000	FRANCE 6.00 94-25 25/10A	1,052,664.76	0.03
2,275,584	FRANCE 0.00 20-26 25/02A	2,458,894.48	0.08	2,744,463	FRANCE GOVERNMENT 0.75 17-28 25/05A	2,893,144.18	0.09
2,772,000	FRANCE 0.00 21-31 25/11A	2,568,046.17	0.08	2,181,000	FRANCE GOVERNMENT BO 3.5 23-33 25/11A	2,563,014.64	0.08
1,671,907	FRANCE 0.25 15-26 25/11A	1,787,108.72	0.05	200,000	GECINA 0.875 22-33 25/01A	185,532.93	0.01
1,258,944	FRANCE 0.50 20-40 25/05A	936,856.82	0.03	100,000	GECINA 1.375 17-28 26/01A	106,209.33	0.00

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
100,000	GECINA 1.625 18-30 14/03A	103,823.96	0.00	100,000	PERNOD RICARD SA 3.75 23-33 15/09A	114,961.53	0.00
100,000	GROUPAMA SA 3.375 18-28 24/09A	111,202.04	0.00	100,000	RCI BANQUE SA 1.625 18-26 24/05A	108,577.73	0.00
100,000	HLDG INFRA TRANSPORT 1.475 22-31 18/01A	98,813.09	0.00	100,000	RCI BANQUE SA 4.125 22-25 01/12A	112,134.39	0.00
200,000	HLDG INFRA TRANSPORT 1.625 20-29 18/09A	206,336.60	0.01	100,000	RCI BANQUE SA 4.625 23-26 13/07A	113,649.85	0.00
100,000	HSBC CONTINENTAL EUR 0.1000 19-27 03/09A	103,709.96	0.00	100,000	RCI BANQUE SA 4.875 23-28 14/06A	116,791.38	0.00
100,000	ICADE SA 0.625 21-31 18/01A	92,391.45	0.00	100,000	RCI BANQUE SA 4.875 23-29 02/10A	117,454.80	0.00
100,000	ICADE SA 1.75 16-26 10/06A	109,389.89	0.00	100,000	REGIE AUTONOME TRANS 0.875 17-27 25/05A	106,822.35	0.00
200,000	IDF 3.2 24-34 25/05A	224,045.51	0.01	200,000	REGION ILE DE FRANCE 2.9 23-31 30/04A	222,621.55	0.01
200,000	IDF MOBILITES 0.95 22-32 16/02A2 16/02A	193,668.02	0.01	300,000	RFF 3.125 13-28 25/10A	339,700.43	0.01
100,000	ILE-DE-FRANCE MOBILI 0.2 20-35 16/11A	80,151.84	0.00	50,000	RFF 4.83 10-60 25/03A	62,535.07	0.00
100,000	INDIGO GROUP SA 4.5 23-30 18/04A	117,098.05	0.00	100,000	RTE EDF TRANSPORT 1.625 15-25 27/11A	109,881.95	0.00
100,000	JCDECAUX SA 2.625 20-28 24/04A	110,077.60	0.00	100,000	RTE EDF TRANSPORT 2.75 14-29 20/06A	111,009.31	0.00
100,000	KERING 1.875 22-30 05/05A	105,751.79	0.00	100,000	RTE EDF TRANSPORT 3.75 23-25 04/07A	114,578.92	0.00
200,000	KERING FINANCE 3.375 24-32 11/03A	223,493.90	0.01	100,000	RTE RESEAU DE TRANSP 1.125 20-40 08/07A	79,273.60	0.00
100,000	KLEPIERRE 1.375 17-27 16/02A	108,417.71	0.00	100,000	RTE RESEAU DE TRANSP 3.5000 23-31 07/12A	114,361.19	0.00
100,000	KLEPIERRE 1.625 17-32 13/12A	98,844.28	0.00	100,000	SANOFI SA 1.00 18-26 21/03A	109,039.20	0.00
200,000	KLEPIERRE 3.875 24-33 23/09A	226,371.66	0.01	100,000	SANOFI SA 1.2500 22-29 06/04A	105,290.61	0.00
200,000	LA BANQUE POSTALE 2.00 18-28 13/07A	213,687.51	0.01	100,000	SANOFI SA 1.375 18-30 21/03A	105,072.77	0.00
200,000	LA BANQUE POSTALE 3.00 23-31 31/01A	227,435.19	0.01	100,000	SANOFI SA 1.5 20-30 30/03A	105,148.22	0.00
100,000	LA BANQUE POSTALE 3.125 23-29 19/02A	113,970.99	0.00	100,000	SANOFI SA 1.875 18-38 21/03A	97,209.27	0.00
100,000	LA BANQUE POSTALE 4.095 24-34 13/02A	115,889.18	0.00	100,000	SANOFI SA 3.6250 18-28 19/06S	99,125.75	0.00
100,000	LA BANQUE POSTALE 4.375 23-30 17/01A	117,070.91	0.00	100,000	SCHNEIDER ELECT 3.2500 24-35 10/10A	112,132.27	0.00
100,000	LA BANQUE POSTALE SUB 3.00 16-28 09/06A	110,710.67	0.00	100,000	SCHNEIDER ELECTRIC 1.5000 19-28 15/01A	107,600.70	0.00
100,000	LA MONDIALE SOCIETE 2.125 20-31 23/06A	100,756.04	0.00	100,000	SCHNEIDER ELECTRIC S 0.25 20-29 11/03A	100,328.33	0.00
100,000	LA POSTE 0.3750 19-27 17/09A	104,139.64	0.00	100,000	SCHNEIDER ELECTRIC S 3.375 23-34 13/04A	114,676.22	0.00
100,000	LA POSTE 0 21-29 18/01A	97,048.73	0.00	100,000	SCHNEIDER ELECTRIC SE 1.375 18-27 21/06A	107,882.86	0.00
100,000	LA POSTE 1.375 20-32 21/04A	98,471.12	0.00	100,000	SERVICES FOR LA CDC 3.0 23-28 25/05A	113,355.04	0.00
100,000	LA POSTE 3.75 23-30 12/06A	115,681.89	0.00	100,000	SFIL 3.125 24-29 17/09A	113,530.64	0.00
100,000	LA POSTE 4.00 23-35 12/06A	117,824.47	0.00	200,000	SFIL SA 0.625 21-26 09/02A	190,722.55	0.01
300,000	LEGRAND SA 0.375 21-31 06/10A	282,516.96	0.01	100,000	SFIL SA 0.75 18-26 06/02A	108,840.83	0.00
200,000	LEGRAND SA HOLDING 3.5 23-29 29/05A	230,279.72	0.01	100,000	SG SFH 0.12522-29 02/02A	100,596.63	0.00
200,000	LVMH 3.5 23-33 07/09A	231,598.40	0.01	200,000	SG SFH 1.75 22-34 05/05A	202,925.17	0.01
100,000	LVMH MOET HENNESSY 0.125 20-28 11/02A	102,977.79	0.00	300,000	SNCF 0.625 20-30 14/04A	297,497.26	0.01
100,000	LVMH MOET HENNESSY 1.125 20-27 11/02A	124,775.00	0.00	100,000	SNCF 0.875 20-51 30/10A	54,643.83	0.00
100,000	MICHELIN 2.5 18-38 03/09A	100,527.52	0.00	100,000	SNCF 1.50 17-29 02/02A	105,751.31	0.00
100,000	ORANGE SA 0.5 19-32 04/09A	92,151.46	0.00	100,000	SNCF 1 20-40 16/06A	77,016.17	0.00
200,000	ORANGE SA 1.25 20-27 07/04A	215,460.92	0.01	100,000	SNCF 3.125 24-34 25/05A	111,405.99	0.00
100,000	ORANGE SA 1.875 18-30 12/09A	105,796.91	0.00	100,000	SNCF 3.375 23-33 25/05A	114,316.68	0.00
100,000	ORANGE SA 2.0000 19-29 15/01A	108,510.33	0.00	100,000	SNCF RESEAU 1.00 16-31 09/11A	97,785.06	0.00
100,000	ORANGE SA 3.25 19-32 15/01A	121,626.96	0.00	100,000	SNCF RESEAU 1.125 15-30 25/05A	101,743.02	0.00
70,000	ORANGE SA 8.125 03-33 28/01AA	107,485.21	0.00	100,000	SNCF RESEAU 1.50 16-37 29/05A	90,005.14	0.00
100,000	ORANO SA 5.375 22-27 15/05A	117,201.37	0.00	100,000	SNCF RESEAU 1.875 17-34 30/03A	99,804.05	0.00
100,000	PARIS VILLE DE 3.75 24-48 22/06A	113,145.98	0.00	100,000	SNCF RESEAU 2.00 18-48 05/02A	79,770.59	0.00
100,000	PERNOD RICARD SA 1.375 22-29 07/04A	104,604.08	0.00	100,000	SNCF RESEAU 2.625 14-25 29/12A	111,455.91	0.00
100,000	PERNOD RICARD SA 1.50 16-26 18/05A	109,399.26	0.00	200,000	SNCF RESEAU 4.25 11-26 07/10A	230,478.96	0.01
100,000	PERNOD RICARD SA 1.75 20-30 06/04A	104,850.96	0.00	180,000	SNCF RESEAU 5 03-33 10/10A	229,667.73	0.01
200,000	PERNOD RICARD SA 3.75 22-32 02/11A	232,410.27	0.01	100,000	SOCIETE DE FINANCEMENT 0.05 21-29 04/06A	98,617.00	0.00

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## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
200,000	SOCIETE DE FIN LOCAL 3.25 23-30 25/11A	228,290.67	0.01	100,000	TOTALENERGIES CAP 5.1500 24-34 05/04S	104,050.01	0.00
100,000	SOCIETE DES AUTOROUT 2.75 22-32 02/09A	108,203.92	0.00	100,000	TOTALENERGIES CAP 5.638 24-64 05/04S	104,411.52	0.00
200,000	SOCIETE DES AUTOROUT 3.125 23-30 24/01A	224,546.14	0.01	100,000	TOTALENERGIES CAP FIN 1.618 20-40 18/05A	85,679.23	0.00
200,000	SOCIETE DES AUTOROUTE 1.875 22-29 03/01A	214,537.17	0.01	100,000	TOTALENERGIES CAPI 0.696 19-28 31/05A	103,889.01	0.00
100,000	SOCIETE DES GRANDS 0.30 21-31 25/11A	93,198.11	0.00	100,000	TOTALENERGIES CAPI 0.75 16-28 12/07A	104,364.85	0.00
300,000	SOCIETE DES GRANDS 0.7 20-60 15/10A	133,694.52	0.00	100,000	TOTALENERGIES CAPIT 2.829 19-30 10/01S	93,998.40	0.00
200,000	SOCIETE DES GRANDS 0 20-30 25/11A10A	188,510.07	0.01	100,000	TOTALENERGIES CAPITA 0.952 20-31 18/05A	97,858.73	0.00
100,000	SOCIETE DES GRANDS 1.0000 21-51 26/11A	60,869.58	0.00	100,000	TOTALENERGIES CAPITA 1.491 20-27 08/04A	108,626.36	0.00
200,000	SOCIETE DES GRANDS 1.125 19-34 25/05A05A	186,717.06	0.01	100,000	TOTALENERGIES CAPITA 1.994 20-32 08/04A	104,213.66	0.00
300,000	SOCIETE DES GRANDS 1.625 22-42 08/04A	251,424.76	0.01	50,000	TOTALENERGIES CAPITA 3.127 20-50 29/05S	36,108.09	0.00
100,000	SOCIETE DES GRANDS 3.50 23-43 25/05A	110,249.44	0.00	150,000	TOTALENERGIES CAPITA 3.455 19-29 19/02S	146,537.01	0.00
100,000	SOCIETE DES GRANDS 3.7 23-53 25/05A	111,242.11	0.00	100,000	UNEDIC 0.01 21-31 25/05A	93,623.70	0.00
100,000	SOCIETE DES GRANDS PRO 1.7 19-50 25/05A	75,526.17	0.00	400,000	UNEDIC 0.25 20-29 25/11A	396,320.92	0.01
100,000	SOCIETE DES GRANDS PROJ 1 20-70 18/02A	46,342.28	0.00	200,000	UNEDIC 0.25 20-35 16/07A	168,051.42	0.01
100,000	SOCIETE GENERALE 3.3750 23-30 31/07A	115,870.45	0.00	100,000	UNEDIC 0.8750 18-28 25/05A	105,354.49	0.00
100,000	SOCIETE GENERALE 4.25 22-30 06/12A	114,693.62	0.00	100,000	UNEDIC 1.50 17-32 20/04A	102,190.80	0.00
100,000	SOCIETE GENERALE 5.625 23-33 02/06A	120,212.37	0.00	200,000	UNEDIC 3.125 23-33 25/04A	227,969.72	0.01
300,000	SOCIETE GENERALE SA 0.125 20-26 24/02A	322,645.77	0.01	100,000	UNIBAIL-RODAMCO 1.375 20-31 04/12A	96,498.04	0.00
100,000	SOCIETE GENERALE SA 0.75 20-27 23/01A	105,905.79	0.00	100,000	UNIBAIL-RODAMCO 1.75 19-49 01/07AA	70,455.14	0.00
100,000	SOCIETE GENERALE SA 1.125 21-31 30/06A	106,392.22	0.00	200,000	UNIBAIL-RODAMCO SE 1.125 18-25 15/09A	218,810.61	0.01
100,000	SOCIETE GENERALE SA 1.25 20-30 12/06A	98,609.04	0.00	100,000	UNIBAIL RODAMCO SE 4.125 23-30 11/12A	115,047.51	0.00
200,000	SOCIETE GENERALE SA 1.488 20-26 14/12S	191,621.18	0.01	200,000	UNIEDIC 1.25 17-27 28/03A	216,677.28	0.01
100,000	SOCIETE GENERALE SA 1.75 19-29 22/03A	103,925.26	0.00	200,000	UNION NAT.INTERPRO.EMP 0.0 20-28 25/11A	201,168.65	0.01
200,000	SOCIETE GENERALE SA 2.797 22-28 19/01S	191,007.15	0.01	100,000	UNION NAT. INTERPRO 0.01 21-31 25/11A	92,088.76	0.00
200,000	SOCIETE GENERALE SA 4.0 22-27 16/11A	230,363.15	0.01	200,000	UNION NATIONALE INT 0.00 21-34 25/05A	171,081.79	0.01
100,000	SOCIETE GENERALE SA 4.25 22-32 16/11A	119,439.22	0.00	100,000	VEOLIA ENVIRONNEMENT 0.8 20-32 15/06A	94,489.92	0.00
100,000	SOCIETE GENERALE SA 6.25 23-33 22/06A	142,834.56	0.00	200,000	VEOLIA ENVIRONNEMENT 1.25 20-28 15/04A	211,731.21	0.01
300,000	SOCIETE GENERALE SFH 0.01 21-26 02/12A	318,028.98	0.01	100,000	VEOLIA ENVIRONNEMENT 1.496 17-26 30/11A	108,954.42	0.00
100,000	SOCIETE GENERALE SFH 0.125 19-29 18/07A	99,443.86	0.00	100,000	VINCI SA 1.0000 18-25 26/09A	109,484.00	0.00
100,000	SOCIETE GENERALE SFH 1.375 22-28 05/05A	107,196.91	0.00	100,000	VINCI SA 1.625 19-29 18/01A	106,482.42	0.00
100,000	SOCIETE GENERALE SFH 3.125 23-26 24/02A	112,480.25	0.00	100,000	VINCI SA 1.7500 18-30 26/09A	104,841.23	0.00
100,000	SOCIETE GENERALE SFH 3.125 23-32 24/02A	114,381.14	0.00	100,000	VIVENDI SA 1.1250 19-28 11/12A	107,243.27	0.00
100,000	SODEXO 0.75 16-27 14/04A	106,869.35	0.00	100,000	WORLDLINE SA 0.875 20-27 30/06A	101,121.81	0.00
100,000	SODEXO SA 1 20-29 27/04A	102,792.05	0.00	100,000	WPP FINANCE SA 2.375 20-27 19/05A	110,507.37	0.00
100,000	STE ANONYME DE GEST 3.375 23-30 29/06A	114,118.76	0.00		<b>Germany</b>	<b>129,367,977.00</b>	<b>3.95</b>
200,000	STE FONCIERE LYONNAISE 1.5 20-27 05/06A	213,744.80	0.01	100,000	AAREAL BANK AG 0.01 21-28 12/01A	102,160.99	0.00
100,000	SUEZ 1.25 16-28 19/05A	105,782.84	0.00	200,000	AAREAL BANK AG 2.875 24-28 10/05A	224,467.25	0.01
100,000	SUEZ 1.625 17-32 21/09A	100,160.93	0.00	100,000	AAREAL BANK AG 3.00 23-27 11/10A	112,589.79	0.00
100,000	SUEZ 1.875 22-27 24/05A	108,348.40	0.00	50,000	AAREAL BANK AG 3.125 23-26 13/02A	56,010.72	0.00
100,000	SUEZ 2.875 22-34 24/05A	104,990.34	0.00	200,000	AAREAL BANK AG 5.875 24-26 29/05A	231,370.61	0.01
200,000	SUEZ 5.0000 22-32 03/11A	244,704.19	0.01	100,000	AMPHENOL TECHNOLOGIE 0.75 20-26 04/05A	107,926.61	0.00
100,000	SUEZ SA 1.25 20-27 02/04A	107,554.55	0.00	200,000	AMPRION GMBH 0.6250 21-33 23/09A	176,597.62	0.01
100,000	TELEPERFORMANCE SE 0.25 20-27 26/11A	101,696.89	0.00	100,000	AMPRION GMBH 4.125 23-34 07/09A	117,933.89	0.00
100,000	TELEPERFORMANCE SE 5.75 23-31 22/11A	118,763.82	0.00	100,000	ANDESK BADEN WUERTTE 4.75 24-26 16/06A	135,013.87	0.00
100,000	THALES 4.125 23-28 18/10A	116,341.17	0.00	100,000	APO BANK 0.75 17-27 05/10A	106,136.05	0.00
100,000	THALES SA 1 20-28 14/05A	104,524.45	0.00	100,000	BADEN-WUERTTEMBERG 0.625 16-26 27/01A	108,968.06	0.00
100,000	TOTALENERGIES CAP 2.986 20-41 29/06S	77,588.73	0.00	100,000	BASF 0.7522-26 17/03A	108,477.96	0.00

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
100,000	BASF 0.875 17-27 15/11A	106,249.34	0.00	100,000	COMMERZBANK AG 1.00 19-26 25/02A	109,013.35	0.00
100,000	BASF SE 0.25 20-27 05/06A	105,160.11	0.00	100,000	COMMERZBANK AG FRANC 1.25 19-34 09/01A	98,269.45	0.00
100,000	BASF SE1.5 22-31 17/03A	101,809.72	0.00	100,000	COMMERZBANK AKTIENGE 3.0 24-34 13/03A	114,343.28	0.00
100,000	BASF SE 1.625 17-37 15/11A	90,789.35	0.00	50,000	COMMERZBANK AKTIENGE 3.125 23-33 13/06A	57,889.57	0.00
100,000	BAUSPARKASSE SCHWAEB 2.875 23-32 24/06A	113,345.43	0.00	50,000	COMMERZBANK FRANCFORT 2.25 22-32 01/09A	54,268.54	0.00
100,000	BAUSPARKASSE SCHWAEB 2.875 24-29 16/01A	113,625.00	0.00	100,000	COMMERZBANK REGS 0.625 17-27 24/08A	106,054.33	0.00
200,000	BAYER AG 0.375 21-29 12/01A	198,872.58	0.01	100,000	CONTINENTAL AG 4 23-28 01/06A	114,564.97	0.00
100,000	BAYER AG 0.75 20-27 06/07A	105,957.68	0.00	100,000	DEKABANK 3.25 24-29 08/02A	114,266.74	0.00
100,000	BAYER AG 1.375 20-32 06/07A	94,662.02	0.00	200,000	DEKABANK 3.375 24-27 02/07A	227,177.34	0.01
100,000	BAYER AG 1 21-36 12/01A	81,949.41	0.00	100,000	DEUT PFANDBRIEF 0.2500 21-25 27/10A	106,032.24	0.00
200,000	BAYERISCHE LANDESBANK 0.75 19-29 05/02A	207,642.81	0.01	40,000	DEUT PFANDBRIEFBANK 1.25 16-35 20/04A	37,324.80	0.00
50,000	BAYERISCHE LANDESBANK 3.50 23-27 11/01A	57,160.49	0.00	50,000	DEUTSCHE BAHN FIN 0.10 19-29 19/06A	57,356.69	0.00
66,000	BAYERISCHE LANDESBK 0.625 17-27 22/11A	69,949.81	0.00	100,000	DEUTSCHE BAHN FIN 1.00 18-27 17/12A	107,058.94	0.00
100,000	BAYERISCHE LANDESBK 0.7500 18-28 19/01A	105,688.68	0.00	50,000	DEUTSCHE BAHN FIN 1.375 18-31 28/09A	51,862.75	0.00
200,000	BAYERISCHE LANDESBOD 2.875 24-31 28/02A	229,003.85	0.01	67,000	DEUTSCHE BAHN FIN 1.625 18-33 16/08A	68,627.78	0.00
50,000	BAYER LAND BK 3.125 22-27 19/10A	57,061.39	0.00	25,000	DEUTSCHE BAHN FIN 3.875 22-42 13/10A	29,473.02	0.00
100,000	BAYER LAND BK 3.75 24-31 14/02A	114,523.61	0.00	100,000	DEUTSCHE BAHN FINANC 0.625 20-50 08/12A	58,468.08	0.00
100,000	BERLIN 1.3 18-33 13/06A	101,190.51	0.00	200,000	DEUTSCHE BAHN FINANC 0.625 21-36 15/04A	169,492.44	0.01
70,000	BERLIN-HANNOVERSCHE 0.625 18-25 22/10A	76,427.48	0.00	100,000	DEUTSCHE BAHN FINANC 1.125 21-51 01/07A	67,397.44	0.00
100,000	BERLIN HYP AG 0.125 21-30 18/01A	98,564.62	0.00	200,000	DEUTSCHE BAHN FINANC 1.375 20-40 16/04A	168,820.14	0.01
70,000	BERLIN HYP AG 0.25 21-33 19/05A	63,708.46	0.00	100,000	DEUTSCHE BAHN FINANC 1.37522-24 03/03A	97,722.92	0.00
100,000	BERLIN HYP AG 0.375 21-31 21/04A	93,209.82	0.00	200,000	DEUTSCHE BAHN FINANC 3.375 24-38 29/01A	225,586.68	0.01
35,000	BERLIN HYP AG 0.75 18-26 26/02A	38,091.21	0.00	200,000	DEUTSCHE BAHN FINANC 3.625 23-37 18/12A	233,424.75	0.01
100,000	BERLIN HYP AG 1.0 19-26 05/02A	108,669.62	0.00	50,000	DEUTSCHE BAHN FINANCE 1.875 22-30 24/05A	53,632.42	0.00
100,000	BERLIN HYP AG 1.75 22-32 10/05A	105,202.06	0.00	25,000	DEUTSCHE BANK 0.25 16-28 31/08A	25,602.61	0.00
100,000	BERLIN HYP AG 3.0 23-26 11/05A	112,539.39	0.00	200,000	DEUTSCHE BANK 3.00 22-28 28/03A	227,086.71	0.01
100,000	BERLIN HYP AG 3.375 23-28 07/03A	115,005.37	0.00	100,000	DEUTSCHE BANK AG 0.75 21-27 17/02A	108,203.59	0.00
100,000	BERTELSMANN SE CO. 1.5 20-30 15/05A	103,761.74	0.00	200,000	DEUTSCHE BANK AG 1.625 20-27 20/01A	215,961.48	0.01
200,000	BREMEN 0.15 21-31 24/10A	190,625.83	0.01	100,000	DEUTSCHE BANK AKTIEN 3.125 23-33 19/05A	115,525.38	0.00
100,000	BREMEN 0.50 21-41 06/05A	76,050.76	0.00	100,000	DEUTSCHE BK 2.25 22-27 20/09A	110,939.80	0.00
100,000	BREMEN 1.20 19-34 30/01A	99,104.19	0.00	100,000	DEUTSCHE BOERSE 1.125 18-28 26/03A	107,439.13	0.00
200,000	BREMEN 2.75 24-32 30/01A	227,970.38	0.01	100,000	DEUTSCHE BOERSE AG 0.0 21-26 22/02A	107,321.19	0.00
354,000	BUNDESREPUBLIK DEUTS 2.30 23-33 15/02A	403,519.36	0.01	200,000	DEUTSCHE GENOSSENS 0.75 22-29 21/11A	204,550.57	0.01
300,000	BUNDESSCHATZANW 2.7000 24-26 17/09A	338,847.80	0.01	255,000	DEUTSCHE GENOSSENSCH 0.01 21-29 20/04A	254,501.40	0.01
912,000	BUNDESSCHATZANWEISUN 2.9 24-26 18/06A	1,030,881.10	0.03	100,000	DEUTSCHE GENOSSENSCH 2.5 22-31 28/11A	111,028.98	0.00
879,000	BUNDSOBLIGATION 2.1 24-29 12/04A	987,564.91	0.03	50,000	DEUTSCHE HYPOTHEKENBAN 0.75 19-29 05/01A	51,753.96	0.00
546,000	BUNDSOBLIGATION 2.5 24-29 11/10A	625,327.51	0.02	100,000	DEUTSCHE HYPOTHEKENBK 0.50 18-26 29/06A	107,868.31	0.00
100,000	CA ASSURANCES SA 1.5 21-31 06/10A 06/10A	95,110.89	0.00	50,000	DEUTSCHE KREDITBANK 3.0 23-35 31/01A	56,882.88	0.00
200,000	CLEARSTREAM BANK 0.0000 20-25 01/12A	215,707.89	0.01	100,000	DEUTSCHE KREDITBANK A 0.50 15-27 19/03A	106,559.26	0.00
100,000	CMZB FRANCFORT 0.5 22-27 15/03A	106,669.53	0.00	200,000	DEUTSCHE LUFTHANSA A 4.0 24-30 21/05A	228,683.83	0.01
100,000	CMZB FRANCFORT 2.75 22-25 08/12A	111,938.18	0.00	17,000	DEUTSCHE PFANDBRIEF 2.375 13-28 29/05A	18,732.99	0.00
50,000	CMZB FRANCFORT 2.875 22-28 13/10A	56,675.27	0.00	100,000	DEUTSCHE PFANDBRIEFB 0.1 21-26 01/02A	104,912.62	0.00
50,000	CMZB FRANCFORT 2.875 23-26 28/04A	56,208.91	0.00	100,000	DEUTSCHE PFANDBRIEFB 1.0 22-26 13/04A	108,524.36	0.00
100,000	CMZB FRANCFORT 3.125 23-29 20/04A	114,576.51	0.00	100,000	DEUTSCHE PFANDBRIEFB 2.875 23-29 19/01A	111,829.00	0.00
100,000	COMMERZBANK AG 0.01 20-30 10/03A	97,467.90	0.00	100,000	DEUTSCHE PFANDBRIEFBAN 1.75 22-27 01/03A	109,076.04	0.00
100,000	COMMERZBANK AG 0.1 21-25 11/03A	108,676.31	0.00	100,000	DEUTSCHE POST AG 0.375 20-26 20/05A	107,681.90	0.00
100,000	COMMERZBANK AG 0.875 20-27 22/01A	106,354.14	0.00	200,000	DEUTSCHE POST AG 3.5 24-36 25/03A	224,868.20	0.01

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## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
100,000	DEUTSCHE TELEKOM AG 0.50 19-27 05/07A	106,068.15	0.00	100,000	GERMANY 0.01 20-27 18/05A	105,281.32	0.00
70,000	DEUTSCHE TELEKOM AG 1.75 19-31 25/03A	73,750.94	0.00	200,000	GERMANY 0.01 20-30 02/07A	195,223.17	0.01
100,000	DEUTSCHE TELEKOM AG 1.75 19-49 09/12A	80,105.73	0.00	100,000	GERMANY 0.01 20-30 03/06A	97,815.22	0.00
100,000	DEUTSCHE TELEKOM AG 2.25 19-39 29/03A	98,593.36	0.00	100,000	GERMANY 0.01 20-30 11/03A	98,520.20	0.00
200,000	DEUTSCHE TELEKOM AG 3.25 24-36 20/03A	222,693.71	0.01	100,000	GERMANY 0.01 20-30 22/05A	97,963.28	0.00
200,000	DEUTSCHE WOHNEN SE 1.5 20-30 30/04A	202,135.91	0.01	100,000	GERMANY 0.01 20-30 26/08A	97,415.79	0.00
100,000	DZ HYP AG 0.01 19-27 15/01A	105,583.97	0.00	100,000	GERMANY 0.01 20-35 17/12A	83,435.18	0.00
100,000	DZ HYP AG 0.01 20-25 12/09A	108,791.12	0.00	100,000	GERMANY 0.01 20-35 18/01A	86,381.21	0.00
100,000	DZ HYP AG 0.01 20-28 29/10A	101,063.62	0.00	100,000	GERMANY 0.01 21-27 08/10A	104,405.78	0.00
100,000	DZ HYP AG 0.5 18-25 13/11A	109,036.62	0.00	100,000	GERMANY 0.01 21-31 10/01A	96,334.87	0.00
85,000	DZ HYP AG 0.75 18-27 30/06A	90,680.39	0.00	100,000	GERMANY 0.01 21-31 21/01A	96,227.57	0.00
100,000	DZ HYP AG MORTGAGE CO 0.875 19-29 30/01A	104,278.06	0.00	1,052,647	GERMANY 0.0 20-30 15/08A	1,052,538.88	0.03
100,000	E.ON SE 0.375 20-27 16/01A	104,925.57	0.00	100,000	GERMANY 0.05 20-25 09/03A	85,717.19	0.00
100,000	E.ON SE 0.75 20-30 16/01A	97,637.74	0.00	100,000	GERMANY 0.05 20-40 10/08A	71,656.00	0.00
200,000	E.ON SE 3.75 23-29 01/03A	231,340.38	0.01	42,000	GERMANY 0.1 16-26 07/10A	44,873.25	0.00
200,000	EON 1.625 22-31 29/03A	205,011.00	0.01	100,000	GERMANY 0.1 21-41 18/01A	71,296.01	0.00
100,000	E ON SE 1.625 17-29 22/05A	106,648.77	0.00	100,000	GERMANY 0.125 19-27 08/04A	105,838.59	0.00
100,000	EON SE 3.5 23-28 12/01A	114,445.27	0.00	100,000	GERMANY 0.125 19-29 12/06A	100,823.05	0.00
100,000	EON SE 3.875 23-35 12/01A	115,586.33	0.00	100,000	GERMANY 0.125 21-31 04/06A	96,106.50	0.00
100,000	EUROGRID GMBH 3.2790 22-31 05/09A	111,272.82	0.00	25,000	GERMANY 0.125 21-46 26/01A	15,445.19	0.00
100,000	EUROGRID GMBH 3.9150 24-34 02/01A	114,745.65	0.00	100,000	GERMANY 0.125 22-32 09/01A	94,544.45	0.00
100,000	EVONIK INDUSTRIES AG 0.625 20-25 18/05A	108,899.60	0.00	200,000	GERMANY 0.2 20-27 31/03A	212,166.38	0.01
100,000	FOERDERBANK 0.75 22-32 16/03A	98,886.23	0.00	250,000	GERMANY 0.2 20-30 09/04A	248,275.14	0.01
50,000	FREE HAN CITY BREMEN 2.875 24-31 18/07A	57,425.82	0.00	100,000	GERMANY 0.2 21-51 27/01A	54,336.21	0.00
78,000	FREE STATE OF SAXONY 2.875 23-28 29/03A	88,857.07	0.00	128,000	GERMANY 0.25 16-26 19/10A	137,172.26	0.00
105,000	FREE STATE OF SAXONY 3.375 23-26 21/09A	119,685.65	0.00	1,337,538	GERMANY 0.25 17-27 15/02A	1,436,119.22	0.04
100,000	FRESENIUS MEDICAL CA 1.5 20-30 29/05A	101,093.01	0.00	1,232,590	GERMANY 0.25 18-28 15/08A	1,294,555.97	0.04
200,000	FRESENIUS SE 2.875 22-30 24/05A	218,842.40	0.01	100,000	GERMANY 0.25 19-28 18/04A	103,919.62	0.00
200,000	GEMEINSAME BUND 3.0 23-30 26/04A	230,792.45	0.01	758,493	GERMANY 0.25 19-29 15/02A	790,293.43	0.02
200,000	GEMEINSAME BUNDESLAND 2.625 24-31 07/02A	226,045.58	0.01	100,000	GERMANY 0.25 21-41 18/02A	73,161.86	0.00
410,000	GERMANY 0.0000 20-30 15/08A	409,956.37	0.01	100,000	GERMANY 0.35 20-50 09/09A	58,368.35	0.00
1,486,306	GERMANY 0.00 16-26 15/08A	1,598,858.67	0.05	100,000	GERMANY 0.35 22-32 09/02A	96,136.82	0.00
1,139,196	GERMANY 0.00 20-25 10/10A	1,241,633.29	0.04	150,000	GERMANY 0.375 16-26 06/07A	161,853.07	0.00
397,000	GERMANY 0.00 20-25 10/10A	432,872.85	0.01	100,000	GERMANY 0.375 20-50 02/09A	58,252.13	0.00
1,050,917	GERMANY 0.00 20-30 15/02A	1,060,440.99	0.03	150,000	GERMANY 0.375 21-41 01/04A	112,909.43	0.00
1,014,213	GERMANY 0.00 20-35 15/05A	899,857.81	0.03	39,000	GERMANY 0.4 19-49 20/08A	23,520.13	0.00
1,056,025	GERMANY 0.00 21-26 09/10A	1,132,429.68	0.03	100,000	GERMANY 0.4 21-51 23/11A	57,681.23	0.00
1,398,233	GERMANY 0.00 21-26 10/04A	1,512,322.63	0.05	1,618,850	GERMANY 0.50 17-27 15/08A	1,739,030.58	0.05
1,276,000	GERMANY 0.00 21-28 15/11A	1,320,196.40	0.04	1,625,117	GERMANY 0.5 16-26 15/02A	1,774,003.62	0.05
1,254,659	GERMANY 0.00 21-31 15/02A	1,241,219.29	0.04	132,000	GERMANY 0.5 16-26 16/04A	143,262.32	0.00
701,000	GERMANY 0.00 21-31 15/08A	685,917.23	0.02	100,000	GERMANY 0.5 17-27 25/06A	106,358.96	0.00
1,125,336	GERMANY 0.00 21-36 15/05A	970,246.61	0.03	1,171,632	GERMANY 0.5 18-28 15/02A	1,250,601.01	0.04
241,300	GERMANY 0.00 21-50 15/08A	144,924.00	0.00	200,000	GERMANY 0.5 19-39 25/11A	158,281.00	0.00
1,414,000	GERMANY 0.00 21-52 15/08A	808,311.06	0.02	100,000	GERMANY 0.5 21-52 15/01A	59,282.06	0.00
1,238,000	GERMANY 0.00 22-32 15/02A	1,197,547.36	0.04	100,000	GERMANY 0.6 21-41 04/06A	77,219.02	0.00
49,000	GERMANY 0.01 20-27 04/08A	51,358.02	0.00	100,000	GERMANY 0.6 21-51 13/10A	62,322.58	0.00
100,000	GERMANY 0.01 20-27 07/05A	105,381.15	0.00	100,000	GERMANY 0.625 16-26 20/03A	108,840.44	0.00

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## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
100,000	GERMANY 0.625 16-36 25/08A	88,105.56	0.00	100,000	GERMANY 2.25 22-52 14/06A	94,555.98	0.00
200,000	GERMANY 0.625 17-27 07/04A	214,246.66	0.01	1,438,000	GERMANY 2.3 23-33 15/02A	1,638,432.26	0.05
55,000	GERMANY 0.625 17-27 25/10A	58,445.98	0.00	150,000	GERMANY 2.375 13-33 13/05A	165,634.70	0.01
50,000	GERMANY 0.625 22-52 26/01A	31,173.38	0.00	789,000	GERMANY 2.4 23-20 15/11A	901,766.43	0.03
11,000	GERMANY 0.75 16-36 04/08A	9,831.97	0.00	1,173,000	GERMANY 2.4 23-28 19/10A	1,333,488.68	0.04
173,000	GERMANY 0.75 18-28 15/02A	183,579.63	0.01	1,642,074	GERMANY 2.50 12-44 04/07A	1,842,914.72	0.06
70,000	GERMANY 0.75 19-29 29/01A	73,217.56	0.00	1,539,398	GERMANY 2.50 14-46 15/08A	1,728,166.70	0.05
100,000	GERMANY 0.75 22-32 23/02A	98,935.99	0.00	1,767,000	GERMANY 2.5 24-26 19/03A	1,980,567.38	0.06
50,000	GERMANY 0.8 19-49 30/07A	34,173.15	0.00	636,000	GERMANY 2.6 23-33 15/08A	740,862.88	0.02
100,000	GERMANY 0.95 21-21 10/01A	50,516.87	0.00	226,000	GERMANY 2.6 24-41 15/05A	257,796.77	0.01
100,000	GERMANY 0 19-26 10/07A	107,135.63	0.00	100,000	GERMANY 2.625 22-27 10/09A	112,719.62	0.00
1,029,027	GERMANY 0 19-29 15/08A	1,048,871.83	0.03	300,000	GERMANY 2.75 23-31 17/02A	341,791.96	0.01
1,684,990	GERMANY 0 19-50 15/08A	1,010,587.54	0.03	132,000	GERMANY 2.75 23-33 14/02A	150,302.07	0.00
100,000	GERMANY 0 20-25 15/09U	108,876.27	0.00	200,000	GERMANY 2.875 23-28 18/04A	227,646.30	0.01
100,000	GERMANY 0 20-29 15/01A	101,106.75	0.00	200,000	GERMANY 2.875 23-33 10/01A	229,830.82	0.01
100,000	GERMANY 0 20-35 12/10A	83,413.76	0.00	100,000	GERMANY 2 22-32 15/06A	107,853.71	0.00
1,136,514	GERMANY 0 20-49 15/11U	1,196,267.79	0.04	1,138,000	GERMANY 3.1 23-25 12/12A	1,281,582.44	0.04
1,036,000	GERMANY 0 22-27 16/04A	1,101,582.57	0.03	889,443	GERMANY 3.25 10-42 04/07A	1,107,390.66	0.03
70,000	GERMANY 1.1 19-34 13/03A	68,412.17	0.00	200,000	GERMANY 3 23-33 10/01A	231,807.86	0.01
100,000	GERMANY 1.2 18-33 03/06A	100,309.64	0.00	1,283,977	GERMANY 4.00 05-37 04/01A	1,693,230.03	0.05
118,000	GERMANY 1.25 16-36 12/05A	112,894.39	0.00	713,882	GERMANY 4.25 07-39 04/07A	979,369.02	0.03
1,788,409	GERMANY 1.25 17-48 15/08A	1,565,915.18	0.05	839,056	GERMANY 4.75 03-34 04/07A	1,152,334.72	0.04
1,474,000	GERMANY 1.30 22-27 15/10A	1,617,347.52	0.05	907,494	GERMANY 4.75 08-40 04/07A	1,321,015.80	0.04
40,000	GERMANY 1.3 18-33 10/10A	40,258.41	0.00	576,220	GERMANY 4.75 98-28 04/07A	709,027.52	0.02
420,000	GERMANY 1.3 22-27 15/10A	460,926.83	0.01	923,854	GERMANY 5.50 00-31 04/01A	1,243,348.16	0.04
55,000	GERMANY 1.375 17-37 05/06A	52,288.08	0.00	847,886	GERMANY 5.625 98-28 04/01A	1,056,376.91	0.03
300,000	GERMANY 1.375 22-27 14/07A	326,802.19	0.01	541,164	GERMANY 6.25 00-30 04/01A	732,100.96	0.02
50,000	GERMANY 1.45 17-43 16/02A	43,489.61	0.00	100,000	HAMBURG 0.50 16-26 27/04A	108,392.40	0.00
100,000	GERMANY 1.5 18-40 12/06A	92,087.33	0.00	200,000	HAMBURG COMMERCIAL B 3.625 24-26 30/01A	225,391.73	0.01
100,000	GERMANY 1.5 22-29 17/10A	107,209.58	0.00	100,000	HAMBURGER SPARKASSE 0.75 22-27 30/03A	107,097.25	0.00
151,000	GERMANY 1.55 17-48 16/06A	127,069.90	0.00	100,000	HAMBURGER SPARKASSE 3.00 24-31 28/02A	114,207.11	0.00
138,000	GERMANY 1.65 17-47 16/05A	119,832.84	0.00	100,000	HERAEUS FINANCE	110,543.69	0.00
93,000	GERMANY 1.65 18-38 22/02A	90,453.35	0.00	100,000	HOCHTIEF AG 0.625 21-29 26/04A	99,849.42	0.00
1,299,000	GERMANY 1.70 22-32 15/08A	1,420,403.19	0.04	100,000	HOWOGE WOHNUNGSBAUGE 3.875 24-30 05/06A	114,233.85	0.00
150,000	GERMANY 1.75 17-57 26/10A	122,242.41	0.00	100,000	HOWOGE WOHNUNGSBAUGES 1.125 21-33 01/11A	91,202.90	0.00
129,000	GERMANY 1.75 18-68 11/07A	100,490.22	0.00	100,000	INFINEON TECHNO 1.625 20-29 24/06A	105,624.27	0.00
1,396,000	GERMANY 1.8 22-53 15/08A	1,348,673.09	0.04	200,000	ING DIBA 0.625 22-29 25/02A	206,201.27	0.01
291,000	GERMANY 1.8 23-53 15/08A	281,608.78	0.01	100,000	ING-DIBA AG 0.0100 21-28 07/10A	101,256.88	0.00
100,000	GERMANY 1.95 18-78 26/09A	80,382.22	0.00	100,000	ING-DIBA AG 0.125 19-27 23/05A	105,130.39	0.00
100,000	GERMANY 1 16-32 19/05A	100,433.91	0.00	100,000	ING-DIBA AG 1.0000 19-39 23/05A	86,108.13	0.00
48,000	GERMANY 1 16-46 16/10A	36,243.96	0.00	100,000	ING DIBA AG 2.375 22-30 13/09A	110,653.90	0.00
100,000	GERMANY 1 21-26 21/04A	95,555.35	0.00	200,000	INVESTITIONSBANK BER 3.125 23-33 01/03A	232,907.45	0.01
889,800	GERMANY 1 22-38 15/05A	838,979.13	0.03	100,000	INVESTITIONSBANK BERLI 0.01 21-28 18/04A	103,060.97	0.00
767,000	GERMANY 2.1 22-29 15/11A	862,462.29	0.03	100,000	INVESTITIONSBANK DES 3.0 24-32 18/06A	115,116.00	0.00
125,000	GERMANY 2.15 19-19 21/03A	103,488.04	0.00	200,000	INVESTITIONSBANK SCH 2.875 24-34 21/02A	228,414.44	0.01
1,169,000	GERMANY 2.2 23-28 13/04A	1,317,361.13	0.04	100,000	KFW 0.0100 19-27 05/05A	105,398.22	0.00
1,115,000	GERMANY 2.2 24-34 15/02A	1,255,740.02	0.04	240,000	KFW 0.0500 19-34 29/09A	208,039.91	0.01

## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
450,000	KFW 0.1250 22-32 09/01A	425,793.86	0.01	200,000	KFW 4.1250 24-28 31/01A	202,821.59	0.01
270,000	KFW 0.2500 18-25 15/09A	294,829.97	0.01	100,000	KFW 4.125 23-26 18/02A	133,763.24	0.00
100,000	KFW 0.375 15-30 23/04A	100,206.39	0.00	200,000	KFW 4.3 23-27 13/07S	140,187.67	0.00
200,000	KFW 0.375 21-36 20/05A	172,382.78	0.01	200,000	KFW 4.6250 23-26 07/08S	203,089.74	0.01
221,000	KFW 0.50 17-27 15/09A	234,377.84	0.01	100,000	KFW 5.0000 24-26 16/03S	101,597.46	0.00
50,000	KFW 0.5 18-26 28/09A	53,998.40	0.00	40,000	KFW 5.00 01-36 09/06A	57,415.74	0.00
300,000	KFW 0.6250 21-26 22/01S	287,483.24	0.01	100,000	KFW 6 00-28 07/12A	144,355.54	0.00
220,000	KFW 0.625 17-27 22/02A	236,256.11	0.01	100,000	KNOR BR 3.25 22-27 21/09A	112,566.99	0.00
303,000	KFW 0.625 18-28 07/01A	320,881.22	0.01	250,000	KREDITANSTALT 2.7500 23-33 14/02U	284,907.26	0.01
236,000	KFW 0.7500 19-29 15/01A	246,850.30	0.01	200,000	KREDITANSTALT FUER 3.875 24-29 15/02A	19,192.72	0.00
290,000	KFW 0.75 18-28 28/06A	306,310.44	0.01	200,000	KREDITANSTALT FUER W 0.125 21-26 30/12A	245,984.92	0.01
120,000	KFW 0.75 20-30 30/09S 0.75 20-30 25/08S	101,412.14	0.00	200,000	KREDITANSTALT FUER W 0.875 19-26 15/09A	252,037.14	0.01
100,000	KFW 0.75 21-27 07/12A	121,207.70	0.00	400,000	KREDITANSTALT FUER W 2.375 24-27 05/08A	447,950.12	0.01
200,000	KFW 0.875 19-39 04/07A	172,110.89	0.01	230,000	KREDITANSTALT FUER W 2.625 24-29 26/04A	260,025.52	0.01
307,000	KFW 0 19-26 30/09A	327,624.17	0.01	300,000	KREDITANSTALT FUER W 2.75 24-27 01/10A	339,497.36	0.01
320,000	KFW 0 20-27 31/03A	337,729.88	0.01	300,000	KREDITANSTALT FUER W 2.875 23-26 29/05A	337,698.68	0.01
250,000	KFW 0 20-28 15/09A	255,318.33	0.01	300,000	KREDITANSTALT FUER W 2.875 23-33 07/06A	344,458.84	0.01
300,000	KFW 0 20-30 17/09A	291,002.77	0.01	250,000	KREDITANSTALT FUER W 3.125 23-28 10/10A	287,732.64	0.01
300,000	KFW 0 21-26 15/06A	322,107.92	0.01	300,000	KREDITANSTALT FUER W 3.125 23-30 07/06A	348,709.62	0.01
300,000	KFW 0 21-28 09/11A	305,016.88	0.01	200,000	KREDITANSTALT FUER W 3.25 23-31 24/03A	234,607.79	0.01
200,000	KFW 0 21-29 15/06A	200,495.16	0.01	200,000	KREDITANSTALT FUER W 3.625 23-26 01/04S	199,340.23	0.01
400,000	KFW 0 21-31 10/01A	384,792.51	0.01	200,000	KREDITANSTALT FUER W 3.75 23-27 30/07A	266,071.08	0.01
290,000	KFW 0 21-31 15/09A	274,520.74	0.01	320,000	KREDITANSTALT FUER W 3.875 23-28 15/06S	322,879.33	0.01
300,000	KFW 0 22-27 30/04A	316,204.73	0.01	450,000	KREDITANSTALT FUER W 4.0 24-29 15/03S	456,883.53	0.01
250,000	KFW 1.0000 21-26 01/10S	237,013.63	0.01	300,000	KREDITANSTALT FUER W 4.125 23-33 15/07S	305,769.45	0.01
100,000	KFW 1.125 17-32 15/09A	101,141.23	0.00	200,000	KREDITANSTALT FUER W 4.375 24-27 01/03S	203,393.39	0.01
211,000	KFW 1.125 17-37 15/06A	195,438.56	0.01	200,000	KREDITANSTALT FUER W 4.375 24-34 28/02S	207,938.04	0.01
54,000	KFW 1.125 18-33 09/05M	53,877.22	0.00	200,000	KREDITANSTALT FUER W 4.75 23-30 29/10S	211,687.53	0.01
250,000	KFW 1.125 22-37 31/03A	233,097.68	0.01	200,000	KREDITANSTALT FUER W 5.125 23-25 29/09S	202,051.02	0.01
95,000	KFW 1.25 16-36 04/07A	90,813.44	0.00	100,000	KREDITANSTALT KFW 2.5 22-25 19/11A	111,748.01	0.00
350,000	KFW 1.25 22-27 30/06A	380,429.69	0.01	100,000	LAND BA 2.75 23-28 16/02A	113,134.19	0.00
100,000	KFW 1.3750 19-25 15/12A	129,331.58	0.00	100,000	LAND BA WUERT FDBANK 4.5 24-26 26/01U	100,571.16	0.00
95,000	KFW 1.375 15-35 31/07A	93,415.74	0.00	100,000	LAND BERLIN 2.875 23-29 05/04A	114,354.84	0.00
260,000	KFW 1.375 18-28 02/02A	24,997.88	0.00	200,000	LAND BERLIN 2.875 24-34 15/02A	229,243.87	0.01
50,000	KFW 1.375 22-32 07/06A	51,746.10	0.00	300,000	LAND BERLIN 3.00 23-28 04/05A	343,149.17	0.01
200,000	KFW 1.75 19-29 14/09S	183,055.88	0.01	100,000	LAND BERLIN 3.0 24-29 15/05A	115,029.42	0.00
5,000,000	KFW 2.05 06-26 16/02S	35,803.34	0.00	100,000	LAND BERLIN 3.0 24-54 13/03A	111,464.45	0.00
200,000	KFW 2.6250 24-34 10/01A	224,468.67	0.01	100,000	LANDESBANK BADEN-WU 0.01 19-28 18/09A	101,498.52	0.00
200,000	KFW 2.75 23-28 15/03A	226,856.33	0.01	100,000	LANDESBANK BADEN-WU 0.375 20-27 18/02A	104,953.62	0.00
300,000	KFW 2.8750 24-32 31/03A	344,886.74	0.01	100,000	LANDESBANK HESSENTHU 2.625 22-27 24/08A	110,597.80	0.00
80,000	KFW 2.875 18-28 03/04S	78,051.63	0.00	200,000	LANDESBANK HESSENTHU 2.875 24-34 06/02A	226,910.96	0.01
196,000	KFW 2.875 22-29 28/12A	224,438.38	0.01	100,000	LANDESBANK LAND BADE 3.0 24-34 16/02A	114,602.17	0.00
250,000	KFW 2 22-29 15/11A	274,823.79	0.01	200,000	LANDESBANK LAND BADE 4.761 24-26 02/02A	201,102.59	0.01
70,000	KFW 3.2 16-26 11/09S	47,896.32	0.00	200,000	LANDESK BADEN WUERTT 2.7 24-27 18/01A	224,865.22	0.01
200,000	KFW 3.7500 23-28 15/02S	200,794.68	0.01	100,000	LAND HESSEN 0.1250 21-31 10/10A	95,170.21	0.00
200,000	KFW 3 22-27 20/05S	196,803.24	0.01	100,000	LAND HESSEN 2.875 23-33 04/07A	114,759.90	0.00
100,000	KFW 4.1 22-26 20/02S	69,445.88	0.00	100,000	LAND HESSEN 2.875 24-29 12/03A	114,278.80	0.00

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
148,000	LAND NORDRHEIN 0.2500 19-26 13/03A	160,226.99	0.00	200,000	MUENCHENER HYPOTHEKE 0.125 22-29 01/02A	202,299.12	0.01
141,000	LAND RENTENBANK 3.25 23-30 06/09A	164,926.66	0.01	50,000	MUENCHENER HYPOTHEKE 1.00 19-39 18/04A	43,099.03	0.00
100,000	LANDWIRT.RENTENBANK 0.00 20-27 22/09A	104,468.40	0.00	50,000	MUENCHENER HYPOTHEKE 1.25 22-30 14/02A	52,461.29	0.00
50,000	LANDWIRT.RENTENBANK 0.00 21-26 28/09A	53,373.89	0.00	150,000	MUENCHENER HYPOTHEKE 2.75 23-25 24/09A	167,471.64	0.01
200,000	LANDWIRT.RENTENBANK 0.625 17-27 18/05A	214,053.54	0.01	200,000	MUENCHENER HYPOTHEKE 3.0 23-30 14/08A	229,435.14	0.01
200,000	LANDWIRT.RENTENBANK 3.875 22-27 28/09S	201,289.10	0.01	50,000	MUENCHENER HYPOTHEKENBK3.0 22-27 04/08A	56,770.76	0.00
150,000	LANDWIRTSCH. RE 3.0000 22-29 21/05A	145,606.11	0.00	100,000	MUEN HY 1.875 22-32 25/08A	106,078.58	0.00
200,000	LANDWIRTSCH. RENTEN 0.8750 21-26 30/03S	191,208.15	0.01	200,000	NORDDEUTSCHE LANDES 1.375 22-25 03/11A	220,187.33	0.01
200,000	LANDWIRTSCHAFTLICHE 0.00 21-28 19/07A	205,010.45	0.01	100,000	NORDDEUTSCHE LANDES 2.875 23-30 19/03A	113,354.96	0.00
100,000	LANDWIRTSCHAFTLICHE 0.01 20-40 26/11A	70,282.36	0.00	100,000	NORDRHEIN-WESTFALEN 3.375 23-28 31/10A	116,328.99	0.00
200,000	LANDWIRTSCHAFTLICHE 0.50 19-29 28/02A	206,602.73	0.01	350,000	NORDRHEIN-WESTFALEN 3.4 23-73 07/03A	424,251.41	0.01
100,000	LANDWIRTSCHAFTLICHE 0.875 19-26 15/12A	125,135.27	0.00	150,000	NRW.BANK 0.1 20-35 09/07A	127,012.55	0.00
100,000	LANDWIRTSCHAFTLICHE 1.75 20-27 14/01A	95,713.90	0.00	100,000	NRW.BANK 0.5000 21-41 17/06A	75,121.06	0.00
154,000	LANDWIRTSCHAFTLICHE 2.50 17-27 15/11S	148,795.42	0.00	100,000	NRW.BANK 0.5 16-26 11/05A	108,281.62	0.00
100,000	LANDWIRTSCHAFTLICHE 2.75 23-32 16/02A	113,801.98	0.00	200,000	NRW.BANK 0.625 16-26 11/02A	217,684.93	0.01
100,000	LANDWIRTSCHAFTLICHE 2.875 24-31 09/07A	114,661.26	0.00	100,000	NRW.BANK 0.625 19-29 02/02A	103,730.24	0.00
200,000	LANDWIRTSCHAFTLICHE 3.875 24-29 09/02A	266,673.32	0.01	43,000	NRW.BANK 1.2 19-39 28/03A	38,161.82	0.00
200,000	LANDWIRTSCHAFTLICHE 4.125 24-31 06/02A	203,939.61	0.01	28,000	NRW.BANK 1.2500 19-49 13/05A	21,234.37	0.00
100,000	LANDWIRTSCHAFTLICHE 4.3 24-29 14/02S	70,170.14	0.00	100,000	NRW.BANK 1.625 22-32 03/08A	104,733.26	0.00
150,000	LANDWIRTSCHAFTLICH RENT 0.1 22-27 08/03A	159,113.45	0.00	100,000	NRW.BANK 2.5 22-37 07/09A	107,321.59	0.00
100,000	LANDWIRTSCH RENTENBK 0.0 21-28 13/12A	101,549.82	0.00	100,000	NRW.BANK 3.125 23-28 30/08A	114,938.13	0.00
50,000	LANDWIRTSCH RENTENBK 3.25 17-28 12/04S	33,878.66	0.00	200,000	NRW.BANK 4.625 22-25 04/11A	200,869.29	0.01
200,000	LANDW RENTENBANK 0.00 19-29 27/11A	198,265.30	0.01	100,000	NRW 0.00 19-29 26/11A	99,085.92	0.00
50,000	LANDW RENTENBANK 0.625 16-36 31/10A	43,997.39	0.00	200,000	NRW 2.75 23-32 15/01A	227,524.33	0.01
50,000	LANDW RENTENBANK 4.75 14-26 06/05S	35,103.46	0.00	100,000	NRW 2.9 23-33 07/06A	114,824.21	0.00
109,000	LANDW RENTENBANK REGS 0.625 15-30 20/02A	111,225.73	0.00	100,000	NRW 2.9 23-53 15/01A	108,133.83	0.00
100,000	LANXESS AG 0.625 21-29 01/12A	95,827.30	0.00	100,000	NRW 3.0 22-28 27/01A	114,232.95	0.00
200,000	L-BANK BW FOERD 0.0100 21-31 20/01A	192,596.12	0.01	100,000	NRW 3.0 24-29 06/06A	114,951.75	0.00
49,000	L-BANK BW FOERDERB 0.375 16-26 13/04A	53,039.19	0.00	200,000	NRW 3.0 24-54 20/03A	221,072.27	0.01
100,000	LBBW 0.375 21-31 21/02A.375 21-31 21/01A	92,336.11	0.00	100,000	NRW 3.15 23-26 20/11A	113,658.06	0.00
100,000	LBBW 2.375 22-27 26/02A	111,548.40	0.00	200,000	NRW 4.375 24-27 16/02A	202,385.78	0.01
100,000	LB HESSEN-THUERINGEN 0.5 22-37 19/01A	84,257.57	0.00	200,000	NRWBANK 2.625 24-29 06/02A	225,877.28	0.01
100,000	LB HESSEN-THUERINGEN 0.625 17-27 12/01A	107,167.91	0.00	37,000	NRWBANK 2.75 24-28 21/02A	41,893.04	0.00
100,000	LB HESSEN-THUERINGEN 0.875 18-28 20/03A	105,764.83	0.00	100,000	NRW BANK 3.00 23-30 31/05A	115,155.79	0.00
100,000	LB HESSEN-THUERINGEN 4 23-30 04/02A	117,189.75	0.00	200,000	NRWBANK 4.625 24-27 08/03A	203,718.28	0.01
110,000	LBK BAD.WUERT 0.875 15-25 15/09A	120,588.85	0.00	100,000	OLDENBURGISCHE LANDE 3.125 24-32 29/01A	114,934.46	0.00
100,000	LDBK BADEN-WUERTT 0.375 19-26 14/01A	108,457.09	0.00	769,000	REPUBLIQUE FEDERALE 2.5 24-54 15/08A	865,552.33	0.03
100,000	LEG IMMOBILIEN 0.3750 22-26 17/01A	107,652.01	0.00	450,000	REPUBLIQUE FEDERALE 2.6 24-34 15/08A	523,307.34	0.02
100,000	LEG IMMOBILIEN SE 0.875 21-33 30/03A	88,911.73	0.00	100,000	RWE AG 0.5 21-28 26/11A	101,950.54	0.00
100,000	MERCEDESBEZ GROUP 0.75 20-30 10/09A	98,143.96	0.00	100,000	RWE AG 2.7500 22-30 24/05A	109,441.64	0.00
100,000	MERCEDESBEZ GROUP 0.75 21-33 11/03A	91,627.02	0.00	100,000	RWE AG 4.125 23-35 13/02A	116,551.64	0.00
50,000	MERCEDES-BENZ GROUP 1.375 16-28 11/05A	53,293.53	0.00	100,000	SACHSEN-ANHALT 2.95 23-33 20/06A	115,603.43	0.00
100,000	MERCEDES-BENZ GROUP 1.50 17-29 03/07A	104,970.32	0.00	100,000	SAP EMTN 1.625 18-31 10/03A	104,562.93	0.00
100,000	MERCK FINANCIAL 19-31 05/07A	97,846.43	0.00	200,000	SAP SE 1.25 18-28 10/03A	213,584.57	0.01
200,000	MERCK FIN SERVI 2.3750 22-30 15/06A	217,759.41	0.01	50,000	SAXONY-ANHALT 0.5 21-51 24/03A	30,447.44	0.00
100,000	MUENCHENER HYPOTHEK 2.50 13-28 04/07A	111,922.96	0.00	200,000	SPARKASSE PFORZHEIM 3.0 24-31 22/01A	227,911.58	0.01
50,000	MUENCHENER HYPOTHEKE 0.01 20-40 03/11A	34,884.37	0.00	100,000	STATE MECKLENBURGVOR 2.95 24-34 05/06A	115,459.77	0.00

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
200,000	STATE OF BADENWUERT 2.875 24-31 26/06A	229,864.76	0.01	550,000	GREECE 3.75 17-28 30/01A	644,582.75	0.02
100,000	STATE OF BADENWUERTT 2.75 24-29 16/05A	113,820.96	0.00	380,000	GREECE 3.90 17-33 30/01A	452,792.16	0.01
200,000	STATE OF BADEN-WUERTTE 3.0 23-33 27/06A	232,510.74	0.01	187,000	GREECE 3.9 19-29 12/03A	221,518.12	0.01
100,000	STATE OF BRANDENBURG 0.75 16-36 08/08A	89,732.19	0.00	286,000	GREECE 4.00 17-37 30/01A	341,254.34	0.01
100,000	STATE OF BRANDENBURG 3.0 23-33 20/07A	115,759.14	0.00	140,000	GREECE 4.125 24-54 15/06A	161,259.28	0.00
200,000	STATE OF LOWER SAXON 2.625 24-29 15/03A	226,293.07	0.01	270,000	GREECE 4.20 17-42 30/01A	322,725.62	0.01
90,000	STATE OF NORTH RW 0.95 18-28 13/03A	96,085.37	0.00	361,000	GREECE 4.25 23-33 15/06A	440,704.71	0.01
200,000	STATE OF RHINELANDPA 2.75 24-28 23/02A	226,862.33	0.01	157,000	GREECE 4.375 23-38 18/07A	192,062.63	0.01
100,000	STATE OF RHINELANDPA 2.75 24-31 25/07A	114,057.35	0.00		<b>Honduras</b>	<b>203,826.90</b>	<b>0.01</b>
100,000	STATE OF SCHLESWIG-HO 0.25 19-26 27/02A	108,238.76	0.00	200,000	CENTRAL AMERICAN BANK 5.0 24-27 25/01S	203,826.90	0.01
100,000	STATE OF SCHLESWIG-HO 2.75 24-32 02/08A	113,720.83	0.00		<b>Hong Kong</b>	<b>3,596,960.89</b>	<b>0.11</b>
200,000	STATE OF SCHLESWIGHO 2.875 24-29 25/06A	228,915.83	0.01	200,000	AIA GROUP LTD 3.375 20-30 07/04S	189,898.57	0.01
100,000	STATE OF SCHLESWIGHO 2.875 24-34 30/05A	114,661.66	0.00	200,000	AIA GROUP LTD 3.60 19-29 09/04S	193,940.03	0.01
100,000	TATE OF SCHLESWIGHOL 2.875 24-31 06/03A	114,571.17	0.00	200,000	AIRPORT AUTHORITY 1.625 21-31 04/02S	172,475.60	0.01
100,000	THURINGIA 0.01 21-31 24/03A	95,805.98	0.00	200,000	AIRPORT AUTHORITY 1.75 22-27 12/01S	190,589.16	0.01
200,000	THURINGIA 0.05 20-30 06/05A	196,430.34	0.01	200,000	AIRPORT AUTHORITY 4.8750 23-33 12/01S	210,351.40	0.01
40,000	THURINGIA 0.125 21-51 13/01A	21,317.69	0.00	200,000	BOCOM LEASING MAN 5.0 24-27 26/06S	203,889.21	0.01
50,000	UNICREDIT BANK 0.0100 20-28 15/09A	50,646.55	0.00	200,000	CHINA CINDA 2020 3.00 21-31 20/01S	176,727.93	0.01
100,000	UNICREDIT BANK 0.0100 20-30 24/06A	96,638.90	0.00	200,000	CHINA CINDA 2020 I MG 3.125 20-30 18/03S	182,584.18	0.01
100,000	UNICREDIT BANK 3.125 24-28 24/02A	114,038.89	0.00	200,000	CHINA CINDA 2020 I MG 3.125 20-30 18/03S	203,532.96	0.01
100,000	UNICREDIT BANK AG 0.01 21-31 10/03A	94,779.23	0.00	200,000	CHINA CONSTR BK LDN 5.00 23-26 30/11S	203,532.96	0.01
200,000	UNICREDIT BANK AG 0.25 20-32 15/01A	188,539.04	0.01	200,000	CHINA MERCHANTS BANK 1.20 20-25 10/09S	193,884.70	0.01
100,000	UNICREDIT BANK AG 0.375 22-33 17/01A	92,791.92	0.00	200,000	CHINA PING AN INSU 2.85 21-31 12/08S	173,118.73	0.01
100,000	UNICREDIT BANK AG 0.5 22-27 23/02A	106,501.54	0.00	200,000	CNAC HK FINBRIDGE 3.00 20-30 22/09S	183,321.52	0.01
29,000	UNICREDIT BANK AG 0.8500 19-34 22/05A	27,186.86	0.00	700,000	HONG KONG 1.59 21-36 04/03S	78,529.25	0.00
100,000	UNICREDIT BANK AG 2.75 22-26 27/02A	111,804.37	0.00	2,050,000	HONG KONG 2.13 15-30 16/07S	256,908.36	0.01
50,000	UNICREDIT BANK AG 3.0 23-26 13/07A	56,311.42	0.00	200,000	HONG KONG 4.0 23-33 07/06S	200,984.32	0.01
100,000	VIER GAS TRANSPORT 0.125 19-29 10/09A	97,598.90	0.00	200,000	HONG KONG 4.375 23-26 11/07S	201,355.86	0.01
100,000	VOLKSWAGEN BANK 4.25 23-26 07/01A	112,948.86	0.00	200,000	HONGKONG ELECTRIC FINA 2.25 20-30 09/06S	179,100.82	0.01
50,000	VOLKSWAGEN FIN SVS AG 3.875 24-30 10/09A	56,088.30	0.00	200,000	HONG KONG MONETARY A 4.5 23-28 11/01S	205,011.65	0.01
200,000	VOLKSWAGEN LEASING 3.8750 24-28 11/10A	226,155.33	0.01	200,000	ICBC 4.5 23-26 19/01S	200,756.64	0.01
100,000	VONOVIA 0.75 21-32 01/09A	89,675.66	0.00		<b>Hungary</b>	<b>4,037,982.70</b>	<b>0.12</b>
200,000	VONOVIA SE 0.0 21-25 01/12A	215,028.15	0.01	200,000	HUNGARIAN DEV 6.50 23-28 29/06S	208,986.06	0.01
200,000	VONOVIA SE 0.2500 21-28 01/09A	198,797.82	0.01	400,000	HUNGARIAN EXPORT IMPO 6.125 23-27 04/12S	410,370.46	0.01
100,000	VONOVIA SE 1.8750 22-28 28/06A	106,485.79	0.00	70,000	HUNGARY 0.50 20-30 18/11A	64,612.81	0.00
300,000	VONOVIA SE 1 21-33 16/06A	266,849.80	0.01	67,490,000	HUNGARY 1.00 19-25 26/11A	180,651.94	0.01
100,000	VW FINANCIAL SERV 0.875 22-28 31/01A	103,039.87	0.00	62,380,000	HUNGARY 1.50 20-26 22/04A	164,911.69	0.01
100,000	WIRT INFRA 1.25 18-33 06/09A	100,107.26	0.00	97,000	HUNGARY 1.50 20-50 17/11A	61,186.59	0.00
100,000	WIRTSCHAFTS UND INFR 2.625 23-33 26/01A	112,713.45	0.00	5,500,000	HUNGARY 1.5 21-26 26/08A	14,342.00	0.00
200,000	WL BANK 0.50 15-27 01/04A	212,751.66	0.01	70,000	HUNGARY 1.75 17-27 10/10A	74,564.52	0.00
	<b>Greece</b>	<b>4,221,598.00</b>	<b>0.13</b>	100,000	HUNGARY 1.75 20-35 05/06A	87,493.45	0.00
183,000	GREECE 0.00 20-35 04/02A	180,473.27	0.01	200,000	HUNGARY 2.125 21-31 22/09S	165,854.86	0.01
300,000	GREECE 0.750 21-31 18/06A	293,788.49	0.01	48,910,000	HUNGARY 2.25 20-33 20/04A	103,344.23	0.00
278,000	GREECE 1.5 20-30 18/06A	291,347.34	0.01	41,650,000	HUNGARY 2.25 21-34 22/06A	84,515.90	0.00
306,000	GREECE 1.875 19-26 23/07A	340,423.90	0.01	76,710,000	HUNGARY 2 20-29 23/05A	183,826.40	0.01
180,000	GREECE 1.875 21-52 24/01A	139,061.24	0.00	54,450,000	HUNGARY 3.00 16-27 27/10A	141,878.41	0.00
175,000	GREECE 3.375 24-34 15/06A	199,604.15	0.01	59,110,000	HUNGARY 3.00 18-38 27/10A	115,299.58	0.00
				30,330,000	HUNGARY 3.00 19-30 21/08A	73,694.46	0.00

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
63,250,000	HUNGARY 3.25 15-31 22/10A	151,290.99	0.00	6,991,000,000	INDONESIA 6.625 23-34 15/02S	467,757.23	0.01
17,780,000	HUNGARY 3 20-41 25/04A	32,704.31	0.00	200,000	INDONESIA 6.75 14-44 15/01S	243,978.03	0.01
37,020,000	HUNGARY 4.5 22-28 23/03A	100,236.69	0.00	4,020,000,000	INDONESIA 6.875 21-51 15/08S	266,272.44	0.01
58,460,000	HUNGARY 4.5 22-32 27/05A	149,343.29	0.00	14,091,000,000	INDONESIA 6.875 23-29 15/04S	957,238.75	0.03
49,160,000	HUNGARY 4.75 22-32 24/11A	126,998.26	0.00	4,532,000,000	INDONESIA 7.00 11-27 15/05S	305,097.29	0.01
100,000	HUNGARY 5.0000 22-27 22/02A	116,069.20	0.00	8,927,000,000	INDONESIA 7.00 19-30 15/09S	609,785.40	0.02
200,000	HUNGARY 5.5 22-34 16/06S	204,103.60	0.01	6,000,000,000	INDONESIA 7.1250 22-38 15/06S	412,641.27	0.01
113,100,000	HUNGARY 6.75 11-28 22/10A	329,869.83	0.01	5,062,000,000	INDONESIA 7.125 21-42 15/06S	347,807.98	0.01
200,000	HUNGARY 6.75 23-52 25/09S	225,427.23	0.01	7,841,000,000	INDONESIA 7.125 22-43 15/06S	536,444.60	0.02
50,000	HUNGARY 7.625 11-41 29/03S	59,534.83	0.00	113,000,000	INDONESIA 7.25 20-26 15/02S	7,564.62	0.00
66,080,000	HUNGARY 9.5 23-26 21/10A	199,420.52	0.01	5,734,000,000	INDONESIA 7.375 11-48 15/05S	403,522.35	0.01
200,000	MVM ENERGETIKA ZRT 6.5 24-31 13/03S	207,450.59	0.01	235,000,000	INDONESIA 7.375 22-30 15/10S	16,112.94	0.00
	<b>Iceland</b>	<b>105,703.39</b>	<b>0.00</b>	7,429,000,000	INDONESIA 7.50 17-38 15/05S	525,661.18	0.02
100,000	ARION BANK 0.05 21-26 05/10A	105,703.39	0.00	7,734,000,000	INDONESIA 7.50 19-35 15/06S	547,368.00	0.02
	<b>India</b>	<b>1,714,176.24</b>	<b>0.05</b>	6,495,000,000	INDONESIA 7.5 19-40 15/04S	460,305.11	0.01
200,000	ADANI PORTS AND 3.1000 21-31 02/02S	169,906.63	0.01	6,608,000,000	INDONESIA 7 22-33 15/02S	452,481.36	0.01
400,000	EXP IMP BANK INDI 3.25 20-30 15/01S	375,886.50	0.01	2,179,000,000	INDONESIA 8.25 15-36 15/05S	163,096.98	0.00
200,000	HDFC BANK 5.18 24-29 15/02S	204,829.89	0.01	5,226,000,000	INDONESIA 8.25 18-29 15/05S	373,115.61	0.01
200,000	INDIAN RAILWAY FINANCE 3.57 22-32 21/01S	185,188.21	0.01	9,944,000,000	INDONESIA 8.375 10-26 15/09S	683,762.74	0.02
400,000	POWER FINANCE CORP 3.95 20-30 23/04S	383,471.74	0.01	9,463,000,000	INDONESIA 8.375 13-34 15/03S	706,648.24	0.02
200,000	REC LTD 5.625 23-28 11/04S	205,415.96	0.01	3,341,000,000	INDONESIA 8.75 13-44 15/02S	265,578.20	0.01
250,000	RELIANCE INDUSTRIES 3.625 22-52 12/01S	189,477.31	0.01	10,229,000,000	INDONESIA 8.75 15-31 15/05S	758,504.87	0.02
	<b>Indonesia</b>	<b>19,248,857.04</b>	<b>0.59</b>	400,000	INDONESIA ASAHAN ALUM 5.80 20-50 15/05S	398,278.90	0.01
200,000	FREEPORT INDONESIA 4.763 22-27 14/04S	200,827.78	0.01	200,000	PERTAMINA PERSERO 5.625 13-43 20/05S	203,342.36	0.01
200,000	INDOFOOD CBP SUKSES 3.398 21-31 09/06S	182,377.54	0.01	200,000	PERTAMINA PERSERO 6.45 14-44 30/05S	220,892.13	0.01
100,000	INDONESIA 1.10 21-33 12/03A	91,836.12	0.00	200,000	PERUSAHAAN LISTRIK 3.00 20-30 30/06S	182,078.10	0.01
400,000	INDONESIA 1.85 21-31 12/03S	344,145.42	0.01	200,000	PERUSAHAAN LISTRIK 4.125 17-27 15/05S	197,836.37	0.01
1,125,000,000	INDONESIA 11.00 06-25 15/09S	77,647.69	0.00	200,000	PERUSAHAAN PENERBIT 2.8 20-30 23/06S	184,685.12	0.01
200,000	INDONESIA 3.4 20-29 18/09S	192,811.14	0.01	5,954,000,000	PERUSAHAAN PENERBIT 4.875 21-26 15/07S	384,101.81	0.01
200,000	INDONESIA 3.55 22-32 31/03S	188,158.49	0.01	500,000	PERUSAHAAN PENERBIT 5.6 23-33 15/11S	538,132.50	0.02
100,000	INDONESIA 3.75 16-28 14/06A	113,353.92	0.00	700,000,000	PERUSAHAAN PENERBIT 6.00 12-27 15/01S	45,887.62	0.00
200,000	INDONESIA 3.85 17-27 18/07S	199,083.58	0.01	4,444,000,000	PERUSAHAAN PENERBIT 6.3750 21-34 15/03S	287,267.23	0.01
200,000	INDONESIA 4.1 18-28 24/04S	200,295.51	0.01	2,625,000,000	PERUSAHAAN PENERBIT 6.625 22-29 15/09S	172,985.88	0.01
200,000	INDONESIA 4.2 20-50 15/10S	179,034.06	0.01	3,880,000,000	PERUSAHAAN PENERBIT 6.75 22-47 15/06S	253,552.73	0.01
200,000	INDONESIA 4.75 15-26 08/01S	201,529.73	0.01	1,736,000,000	PERUSAHAAN PENERBIT 6.875 23-36 15/03S	115,592.50	0.00
200,000	INDONESIA 4.75 17-47 18/07S	196,943.77	0.01	200,000	PERUSAHAAN PERSEROAN 4 20-50 30/06S	154,177.21	0.00
200,000	INDONESIA 5.1 24-54 10/02S	202,550.06	0.01	200,000	PT PERTAMINA 1.4000 21-26 09/02S	191,226.30	0.01
5,586,000,000	INDONESIA 5.125 21-27 15/04S	359,884.53	0.01		<b>Ireland</b>	<b>12,728,000.52</b>	<b>0.39</b>
200,000	INDONESIA 5.25 12-42 17/01S	207,962.94	0.01	100,000	ABBOTT IRL FINANCING 1.50 18-26 27/09A	109,213.23	0.00
3,530,000,000	INDONESIA 5.5 20-26 15/04S	230,775.48	0.01	150,000	AERCAP IRELAND 2.45 21-26 29/10S	144,097.27	0.00
200,000	INDONESIA 5.6500 23-53 11/01S	217,043.25	0.01	150,000	AERCAP IRELAND 3.3 21-32 30/01S	135,186.09	0.00
5,629,000,000	INDONESIA 6.125 12-28 15/05S	371,030.35	0.01	350,000	AERCAP IRELAND 3.8500 21-41 29/10S	293,676.02	0.01
4,019,000,000	INDONESIA 6.25 21-36 15/06S	258,658.09	0.01	150,000	AERCAP IRELAND 6.1500 23-30 30/09S	161,470.71	0.00
8,939,000,000	INDONESIA 6.375 21-32 15/04S	589,263.11	0.02	150,000	AERCAP IRELAND 6.4500 24-27 15/04S	157,187.18	0.00
6,996,000,000	INDONESIA 6.375 22-28 15/08S	464,950.79	0.01	150,000	AERCAP IRELAND CAP 3.65 17-27 21/07S	147,119.14	0.00
5,296,000,000	INDONESIA 6.375 22-37 15/07S	344,124.79	0.01	150,000	AERCAP IRELAND CAP LTDA 3.0% 29-10-28	141,693.21	0.00
8,913,000,000	INDONESIA 6.5 20-31 15/02S	593,786.95	0.02	200,000	APTIV 3.25 22-32 01/03S	178,935.15	0.01

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
100,000	63,251.93	0.00	250,000	246,114.64	0.01
200,000	186,619.03	0.01	200,000	204,988.63	0.01
100,000	100,520.08	0.00	100,000	98,625.94	0.00
200,000	192,435.75	0.01	200,000	214,058.81	0.01
100,000	136,405.57	0.00	100,000	105,091.94	0.00
100,000	91,872.43	0.00	200,000	228,012.45	0.01
100,000	108,515.84	0.00	400,000	351,209.08	0.01
100,000	106,199.66	0.00			
100,000	108,202.94	0.00	<b>Israel</b>	<b>4,984,101.07</b>	<b>0.15</b>
100,000	117,604.28	0.00	824,000	209,966.90	0.01
100,000	113,581.92	0.00	100,000	88,217.20	0.00
100,000	113,765.36	0.00	1,479,000	311,810.66	0.01
100,000	90,768.11	0.00	100,000	105,468.02	0.00
100,000	107,476.74	0.00	1,389,000	251,784.83	0.01
100,000	117,135.88	0.00	100,000	100,917.06	0.00
100,000	107,003.71	0.00	1,943,596	432,181.68	0.01
100,000	119,124.30	0.00	1,232,739	309,486.46	0.01
200,000	188,014.04	0.01	1,429,926	353,148.93	0.01
50,000	69,676.73	0.00	200,000	175,286.14	0.01
300,000	293,288.11	0.01	30,000	27,158.38	0.00
100,000	107,030.35	0.00	200,000	175,088.60	0.01
365,000	347,907.63	0.01	848,000	142,043.66	0.00
338,717	335,092.76	0.01	200,000	193,512.48	0.01
360,496	383,613.13	0.01	1,120,885	233,835.97	0.01
221,000	211,556.85	0.01	1,203,000	313,046.34	0.01
299,910	268,668.09	0.01	141,000	37,156.54	0.00
206,000	163,314.72	0.00	400,000	275,926.11	0.01
303,453	325,224.43	0.01	200,000	146,159.01	0.00
561,788	615,589.79	0.02	620,000	154,821.19	0.00
434,645	463,029.06	0.01	200,000	154,877.43	0.00
311,831	319,743.60	0.01	200,000	187,677.50	0.01
312,273	330,124.51	0.01	956,417	256,710.92	0.01
421,256	358,980.61	0.01	1,321,000	347,819.06	0.01
370,722	371,882.89	0.01			
624,284	704,060.65	0.02	<b>Italy</b>	<b>96,017,569.21</b>	<b>2.93</b>
523,579	509,887.82	0.02	100,000	110,692.42	0.00
191,000	220,238.48	0.01	100,000	107,211.68	0.00
200,000	223,279.94	0.01	100,000	89,575.99	0.00
200,000	204,325.26	0.01	100,000	94,451.14	0.00
100,000	94,066.50	0.00	100,000	108,052.88	0.00
100,000	110,843.82	0.00	100,000	115,570.09	0.00
100,000	101,666.48	0.00	100,000	109,080.19	0.00
100,000	105,823.72	0.00	100,000	103,087.36	0.00
100,000	65,583.09	0.00	100,000	101,068.77	0.00
100,000	115,615.01	0.00	100,000	97,338.15	0.00
100,000	107,984.75	0.00	100,000	110,099.52	0.00
100,000	114,724.68	0.00	200,000	212,392.06	0.01
			100,000	103,868.81	0.00
			100,000	110,481.56	0.00

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
100,000	BANCA POPOLARE DI SO 3.25 24-29 22/07A	113,742.12	0.00	952,000	ITALY 0.25 21-28 15/03S	983,912.34	0.03
100,000	BANCO BPM 3.75 23-28 27/06A	115,282.43	0.00	698,000	ITALY 0.45 21-29 15/02S	709,334.23	0.02
100,000	BANCO BPM SPA 0.875 21-26 15/07A	107,911.02	0.00	909,000	ITALY 0.5 21-28 15/07S	940,591.63	0.03
100,000	BANCO BPM SPA 3.8750 23-26 18/09A	114,096.62	0.00	1,032,000	ITALY 0.60 21-31 01/08S	983,888.13	0.03
100,000	BANCO DESIO DEL 4.0000 23-28 13/03A	115,706.89	0.00	830,000	ITALY 0.85 19-27 15/01S	894,943.52	0.03
100,000	BPER BANCA S.P.A. 1.125 19-26 22/04A	109,009.95	0.00	1,067,000	ITALY 0.9 20-31 01/04S	1,047,720.12	0.03
100,000	BPER BANCA S.P.A. 3.75 23-27 22/10A	116,326.40	0.00	993,000	ITALY 0.95 20-27 15/09S	1,061,832.23	0.03
917,000	BUONI POLIENNAL 0.5000 20-26 01/02S	996,605.46	0.03	1,069,000	ITALY 0.95 20-30 01/08S	1,071,236.35	0.03
675,000	BUONI POLIENNAL 1.50 21-45 30/04S	504,804.71	0.02	985,000	ITALY 0.95 21-31 01/12S	954,470.33	0.03
355,000	BUONI POLIENNAL 2.15 21-72 01/03S	250,429.19	0.01	868,000	ITALY 0.95 21-32 01/06S	829,977.30	0.03
776,000	BUONI POLIENNAL 2.45 20-50 01/09S	657,701.75	0.02	807,000	ITALY 0.95 21-37 01/03S	667,714.16	0.02
736,000	BUONI POLIENNAL 3.5000 24-31 15/02S	846,212.77	0.03	890,000	ITALY 0 21-26 01/08S	950,994.81	0.03
838,000	BUONI POLIENNAL 4.1500 23-39 01/10S	975,889.73	0.03	702,000	ITALY 1.10 22-27 01/04S	758,661.13	0.02
100,000	CASSA DEPOSITI 1.875 18-26 07/02A	110,165.46	0.00	885,000	ITALY 1.25 16-26 01/12S	964,792.67	0.03
100,000	CASSA DEPOSITI 2.125 19-26 21/03A	110,549.31	0.00	1,128,000	ITALY 1.35 19-30 01/04S	1,166,699.44	0.04
100,000	CASSA DEPOSITI 3.50 22-27 19/09A	113,616.82	0.00	722,000	ITALY 1.45 20-36 01/03S	653,694.34	0.02
200,000	CASSA DEPOSITI 5.875 24-29 30/04S	209,945.01	0.01	1,119,000	ITALY 1.60 16-26 01/06S	1,232,804.24	0.04
100,000	CASSA DI RISPARMIO D 3.5 23-30 15/01A	115,552.09	0.00	1,189,000	ITALY 1.65 15-32 01/03S	1,206,754.83	0.04
100,000	CASSA RISPARMIO PARM 3.5 24-36 11/03A	116,224.42	0.00	1,116,000	ITALY 1.65 20-30 01/12S	1,156,815.83	0.04
100,000	CDP RETI 3.875 24-31 12/07A	114,752.65	0.00	732,000	ITALY 1.70 20-51 01/09S	521,331.37	0.02
21,000	COMUNE DI MILANO 4.019 05-35 29/06A	23,881.03	0.00	826,000	ITALY 1.80 20-41 01/03S	697,799.07	0.02
100,000	CREDIT AGRICOLE ITAL 0.375 22-32 20/01A	93,829.74	0.00	984,000	ITALY 2.00 15-25 01/12S	1,091,838.62	0.03
100,000	CREDIT AGRICOLE ITAL 1.625 17-29 21/03A	106,539.96	0.00	1,145,000	ITALY 2.00 18-28 01/02S	1,258,869.50	0.04
100,000	ENI 3.625 23-27 19/05A	113,821.32	0.00	812,000	ITALY 2.05 17-27 01/08S	897,267.16	0.03
200,000	ENI S.P.A. 2 20-31 18/05A	208,041.68	0.01	824,000	ITALY 2.10 19-26 15/07S	914,794.30	0.03
100,000	ENI SPA 1.625 16-28 15/05A	107,438.51	0.00	454,000	ITALY 2.15 22-52 01/09S	352,643.44	0.01
100,000	ENI SPA 3.75 13-25 12/09A	112,364.46	0.00	1,026,000	ITALY 2.20 17-27 01/06S	1,139,417.87	0.03
400,000	ENI SPA 4.750 18-28 12/09S	405,733.94	0.01	829,000	ITALY 2.25 16-36 01/09S	813,583.00	0.02
100,000	ERG SPA 0.5 20-27 11/09A	103,620.46	0.00	830,000	ITALY 2.45 16-33 01/09S	873,681.24	0.03
100,000	FERROVIE DELLO STATO 0.375 21-28 25/03A	102,637.12	0.00	881,000	ITALY 2.50 22-32 01/12S	940,205.59	0.03
100,000	FERROVIE STATO ITALIA 3.75 22-27 14/04AA	114,059.46	0.00	965,000	ITALY 2.5 18-25 15/11S	1,076,982.80	0.03
100,000	FNM SPA 0.75 21-26 19/10A	106,427.07	0.00	888,000	ITALY 2.65 22-27 01/12S	997,024.00	0.03
100,000	HERA SPA 1 21-34 25/04A	88,357.92	0.00	895,000	ITALY 2.7 16-47 01/03S	821,753.29	0.03
100,000	ICCREA BANCA 3.5 24-34 05/06A	115,136.73	0.00	465,000	ITALY 2.8 16-67 01/03S	396,958.15	0.01
300,000	INTESA SANPAOLO 1.75 18-28 20/03A	322,030.78	0.01	1,163,000	ITALY 2.8 18-28 01/12S	1,309,580.62	0.04
100,000	INTESA SANPAOLO 1.75 19-29 04/07A	105,438.35	0.00	586,000	ITALY 2.8 22-29 15/06S	656,897.42	0.02
200,000	INTESA SANPAOLO 1 19-26 19/11A	214,904.56	0.01	700,000	ITALY 2.95 17-38 01/09S	720,694.38	0.02
100,000	INTESA SANPAOLO 3.25 14-26 10/02A	112,344.14	0.00	1,237,000	ITALY 3.00 19-29 01/02S	1,399,355.40	0.04
100,000	INTESA SANPAOLO 3.625 23-28 30/06A	115,265.83	0.00	703,000	ITALY 3.1 19-40 01/03S	723,468.75	0.02
150,000	INTESA SANPAOLO 5 23-28 08/03A	174,941.58	0.01	849,000	ITALY 3.25 14-46 01/09S	856,708.06	0.03
200,000	INTESA SANPAOLO 8.2480 22-33 21/11S	232,282.32	0.01	876,000	ITALY 3.35 18-35 01/06S	974,138.11	0.03
100,000	INTESA SANPAOLO SPA 1.125 17-27 16/06A	107,242.88	0.00	903,000	ITALY 3.4 22-28 01/04S	1,036,860.86	0.03
200,000	INTESA SANPAOLO SPA 6.625 23-33 31/05S	287,424.74	0.01	926,000	ITALY 3.45 17-48 01/03S	958,343.11	0.03
100,000	IREN SPA 1.95 18-25 19/09A	110,426.79	0.00	1,397,000	ITALY 3.5 14-30 01/03S	1,618,051.50	0.05
100,000	ITALGAS SPA 0.875 19-30 24/04A	99,304.41	0.00	852,000	ITALY 3.85 18-49 01/09S	932,903.52	0.03
100,000	ITALGAS SPA 1.625 17-27 19/01A	108,959.59	0.00	1,088,000	ITALY 3.85 22-29 15/12S	1,276,751.02	0.04
1,026,000	ITALY 0.00 21-26 01/04	1,104,219.49	0.03	213,000	ITALY 3.875 21-51 06/05S	156,549.72	0.00

## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
1,430,000	ITALY 4.00 05-37 01/02S	1,677,931.38	0.05	100,000	UNICREDIT SPA 0.85 21-31 19/01A	96,452.33	0.00
803,000	ITALY 4.1 23-29 01/02S	948,173.05	0.03	150,000	UNICREDIT SPA 4.20 24-34 11/06A	172,669.15	0.01
1,346,000	ITALY 4.2 23-34 01/03S	1,610,794.51	0.05		<b>Ivory coast</b>	<b>1,100,967.50</b>	<b>0.03</b>
910,000	ITALY 4.35 23-33 01/11S	1,102,618.67	0.03	100,000	AFRICAN DEV BANK 0.5 19-29 21/03A	102,905.49	0.00
1,015,000	ITALY 4.4 22-33 01/05S	1,236,064.38	0.04	100,000	AFRICAN DEV BANK 0.5 22-27 22/03A	106,859.14	0.00
504,000	ITALY 4.45 22-43 01/09S	601,978.00	0.02	200,000	AFRICAN DEV BANK 0.875 21-26 23/07S	189,909.30	0.01
1,448,000	ITALY 4.5 10-26 01/03S	1,660,593.87	0.05	200,000	AFRICAN DEV BANK 0.875 21-26 23/03S	191,477.81	0.01
709,000	ITALY 4.5 23-53 01/10S	846,724.43	0.03	100,000	AFRICAN DEVELOPMENT 4.125 24-27 25/02S	100,940.77	0.00
1,043,000	ITALY 4.75 13-28 01/09S	1,257,299.96	0.04	200,000	AFRICAN DEVELOPMENT 4.375 22-27 03/11S	204,191.20	0.01
1,008,000	ITALY 4.75 13-44 01/09S	1,255,512.10	0.04	200,000	AFRICAN DEVELOPMENT 4.375 23-28 14/03S	204,683.79	0.01
200,000	ITALY 4 19-49 17/10S	153,725.05	0.00		<b>Japan</b>	<b>338,084,487.89</b>	<b>10.32</b>
579,000	ITALY 4 22-35 30/04S	682,496.61	0.02	100,000	ASAHI BREWERIES 3.464 24-32 16/04A	113,251.46	0.00
1,547,000	ITALY 5.00 03-34 01/08S	1,969,110.98	0.06	100,000	ASAHI GROUP HLD 0.541 20-28 23/10A	101,574.95	0.00
1,117,000	ITALY 5.00 09-40 01/09S	1,421,749.36	0.04	100,000,000	CENTRAL NIPPON EXPRE 0.439 23-28 17/08S	694,221.93	0.02
1,481,466	ITALY 5.25 98-29 01/11S	1,852,180.31	0.06	100,000	DBJ 0.01 21-25 09/09A	108,738.18	0.00
100,000	ITALY 5.375 03-33 15/06S	102,981.41	0.00	200,000	DBJ 144A 1.875 16-26 01/09S	192,563.13	0.01
1,194,000	ITALY 5.75 02-33 01/02S	1,580,166.52	0.05	200,000	DEV BANK JAPAN 1.7500 21-31 20/10S	173,039.55	0.01
1,216,000	ITALY 5 07-39 01/08S	1,547,756.83	0.05	100,000	DEV BK OF JAPAN 2.125 22-26 01/09A	110,770.33	0.00
1,333,000	ITALY 6.5 97-27 01/11S	1,666,585.28	0.05	100,000	DEVE BA OF JAPAN INC 3.5 23-27 13/09A	114,890.50	0.00
1,515,000	ITALY 6 99-31 01/05S	2,000,761.82	0.06	200,000	DEVELOPMENT BANK JAP 3.125 23-28 13/04A	227,844.78	0.01
557,000	ITALY 7.25 96-26 01/11S	682,918.14	0.02	200,000	DEVELOPMENT BANK OF 1.25 21-31 28/01S	170,150.09	0.01
294,000	ITALY BUONI POLIEN 3.1 24-26 28/08S	331,836.15	0.01	200,000	DEVELOPMENT BANK OF 3.25 22-27 28/04S	196,671.49	0.01
462,000	ITALY BUONI POLIENNA 3.45 24-31 15/07S	529,011.45	0.02	100,000	EAST JAPAN RAILWAY 1.1040 21-39 15/09A	81,016.73	0.00
872,000	ITALY BUONI POLIENNA 3.85 24-34 01/07S	1,013,414.63	0.03	100,000	EAST JAPAN RAILWAY 1.85 22-33 13/04A/04A	101,566.58	0.00
1,086,000	ITALY BUONI POLIENNALI 2.95 24-27 15/02S	1,225,879.28	0.04	100,000	EAST JAPAN RAILWAY 2.614 22-25 08/09A/09A	111,204.22	0.00
615,000	ITALY BUONI POLIENNALI 3.2 24-26 28/01S	691,721.61	0.02	100,000	EAST JAPAN RAILWAY 4.11 23-43 22/02A	116,649.63	0.00
571,000	ITALY BUONI POLIENNALI 3.25 22-38 01/03S	609,878.42	0.02	200,000	HONDA MOTOR CO LTD 2.534 22-27 10/03S	193,163.75	0.01
880,000	ITALY BUONI POLIENNALI 3.35 24-29 01/07S	1,008,837.07	0.03	420,950,000	JAPAN-(10 YEAR ISSUE) 0.4 23-33 20/06S	2,864,448.19	0.09
739,000	ITALY BUONI POLIENNALI 3.5 22-26 15/01S	834,210.77	0.03	400,550,000	JAPAN (10 YEAR ISSUE) 0.5 23-33 20/03S	2,755,535.25	0.08
764,000	ITALY BUONI POLIENNALI 3.60 23-25 29/09S	859,909.27	0.03	456,550,000	JAPAN-(10 YEAR ISSUE) 0.6 24-33 20/12S	3,139,787.06	0.10
746,000	ITALY BUONI POLIENNALI 3.70 23-30 15/06S	867,943.02	0.03	51,500,000	JAPAN (10 YEAR ISSUE) 0.7 24-33 20/12S	357,299.69	0.01
740,000	ITALY BUONI POLIENNALI 3.80 23-26 15/04S	841,922.20	0.03	70,350,000	JAPAN (20 YEAR) 1.9000 24-44 20/06S	509,082.00	0.02
847,000	ITALY BUONI POLIENNALI 3.80 23-28 01/08S	986,678.39	0.03	149,100,000	JAPAN - (2 YEAR ISSUE) 0.1 24-26 01/02S	1,039,785.14	0.03
959,000	ITALY BUONI POLIENNALI 3.85 23-26 15/09S	1,098,778.29	0.03	381,600,000	JAPAN - (2 YEAR ISSUE) 0.2 24-26 01/04S	2,663,111.78	0.08
669,000	ITALY BUONI POLIENNALI 4.0 23-30 15/11S	790,805.23	0.02	126,750,000	JAPAN - (2 YEAR ISSUE) 0.4 24-26 01/09S	886,741.31	0.03
591,000	ITALY BUONI POLIENNALI 4.0 23-31 30/10S	702,440.46	0.02	141,550,000	JAPAN (30 YEAR) 1.2000 23-53 20/06S	804,427.53	0.02
100,000	MEDIOBANCA-BCA CRED 2.375 22-27 30/06A	110,462.75	0.00	135,500,000	JAPAN (30 YEAR) 1.4000 23-53 20/03S	811,720.93	0.02
100,000	MEDIOBANCA SPA 1.25 17-29 24/11A	103,139.34	0.00	126,050,000	JAPAN (30 YEAR) 1.8000 23-53 20/09S	828,554.30	0.03
100,000	SNAM SPA 0.7500 22-29 20/06A	100,742.02	0.00	17,800,000	JAPAN (30 YEAR) 2.8000 99-29 20/09S	138,752.38	0.00
150,000	SNAM SPA 0.75 20-30 17/06A	146,540.10	0.00	114,050,000	JAPAN (5 YEAR) 0.2000 23-28 20/03S	792,738.09	0.02
100,000	SNAM SPA 0.875 16-26 25/10A	107,446.22	0.00	123,900,000	JAPAN (5 YEAR I 0.3000 23-28 20/09S	862,143.70	0.03
200,000	SNAM SPA 3.875 24-34 19/02A	227,769.44	0.01	146,200,000	JAPAN-(5 YEAR ISSUE) 0.100 23-28 20/06S	1,012,453.94	0.03
200,000	TERNA RETE ELETTRICA 3.625 23-29 21/04A	228,628.31	0.01	120,000,000	JAPAN (5 YEAR ISSUE) 0.2000 23-28 20/06S	833,294.24	0.03
100,000	TERNA SPA 1.0000 19-26 10/04A	108,678.43	0.00	100,800,000	JAPAN (5 YEAR ISSUE) 0.2 24-28 20/12S	698,118.55	0.02
100,000	TERNA SPA 1.375 17-27 26/07A	107,723.39	0.00	154,600,000	JAPAN-(5 YEAR ISSUE) 0.3 23-28 20/06S	1,077,230.35	0.03
100,000	UNICREDIT 3.375 23-27 31/01A	113,741.14	0.00	38,650,000	JAPAN-(5 YEAR ISSUE) 0.3 24-28 20/12S	268,663.07	0.01
100,000	UNICREDIT SPA 0.3750 16-26 31/10A	106,727.91	0.00	375,900,000	JAPAN 0.005 21-26 20/03S	2,616,699.21	0.08

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
384,600,000	JAPAN 0.005 21-26 20/06S	2,673,344.06	0.08	412,850,000	JAPAN 0.40 15-25 20/09S	2,891,994.54	0.09
405,300,000	JAPAN 0.005 21-26 20/09S	2,813,884.75	0.09	193,150,000	JAPAN 0.40 16-36 20/03S	1,259,081.72	0.04
368,100,000	JAPAN 0.005 21-26 20/12S	2,554,403.88	0.08	193,000,000	JAPAN 0.40 16-56 20/03S	820,567.36	0.03
271,500,000	JAPAN 0.005 22-27 20/03S	1,881,704.85	0.06	148,550,000	JAPAN 0.4 19-39 20/03S	912,602.04	0.03
407,300,000	JAPAN 0.005 22-27 20/06S	2,819,293.23	0.09	107,350,000	JAPAN 0.4 19-49 20/06S	525,132.82	0.02
264,150,000	JAPAN 0.100 23-28 03/20S	1,829,734.20	0.06	121,100,000	JAPAN 0.4 19-49 20/09S	588,473.24	0.02
412,550,000	JAPAN 0.10 16-26 20/12S	2,866,970.83	0.09	111,200,000	JAPAN 0.4 19-49 20/12S	538,102.47	0.02
363,150,000	JAPAN 0.10 18-28 20/09S	2,507,565.35	0.08	136,500,000	JAPAN 0.4 20-40 20/03S	820,320.18	0.03
408,450,000	JAPAN 0.1 16-26 20/03S	2,847,416.25	0.09	185,900,000	JAPAN 0.4 20-40 20/06S	1,111,353.93	0.03
393,850,000	JAPAN 0.1 16-26 20/06S	2,742,125.09	0.08	188,950,000	JAPAN 0.4 20-40 20/09S	1,123,213.51	0.03
397,200,000	JAPAN 0.1 16-26 20/09S	2,762,903.99	0.08	90,400,000	JAPAN 0.4 20-50 20/03S	434,463.24	0.01
429,300,000	JAPAN 0.1 17-27 20/03S	2,982,768.99	0.09	186,250,000	JAPAN 0.4 21-41 20/06S	1,089,308.28	0.03
388,050,000	JAPAN 0.1 17-27 20/06S	2,693,957.14	0.08	126,000,000	JAPAN 0.4 24-28 20/12S	879,882.88	0.03
370,300,000	JAPAN 0.1 17-27 20/09S	2,568,288.76	0.08	99,450,000	JAPAN 0.4 24-29 20/03S	694,390.41	0.02
376,900,000	JAPAN 0.1 17-27 20/12S	2,611,712.06	0.08	229,500,000	JAPAN 0.50 18-38 20/03S	1,460,765.41	0.04
487,950,000	JAPAN 0.1 18-28 20/03S	3,378,808.85	0.10	188,500,000	JAPAN 0.50 21-40 20/12S	1,133,265.33	0.03
396,900,000	JAPAN 0.1 18-28 20/06S	2,745,361.80	0.08	219,850,000	JAPAN 0.5 16-36 20/09S	1,434,505.25	0.04
362,850,000	JAPAN 0.1 18-28 20/12S	2,502,848.31	0.08	139,200,000	JAPAN 0.5 16-46 20/09S	741,699.21	0.02
329,000,000	JAPAN 0.1 19-29 20/03S	2,263,735.03	0.07	162,200,000	JAPAN 0.5 18-38 20/06S	1,028,513.40	0.03
329,700,000	JAPAN 0.1 19-29 20/06S	2,266,379.21	0.07	215,550,000	JAPAN 0.5 18-38 20/12S	1,351,040.21	0.04
357,350,000	JAPAN 0.1 19-29 20/09S	2,455,021.78	0.07	104,650,000	JAPAN 0.5 19-49 20/03S	528,887.50	0.02
360,700,000	JAPAN 0.1 19-29 20/12S	2,472,840.66	0.08	139,650,000	JAPAN 0.5 19-59 20/03S	583,028.46	0.02
393,050,000	JAPAN 0.1 20-25 20/09S	2,745,128.11	0.08	206,350,000	JAPAN 0.5 20-60 20/03S	842,653.51	0.03
428,050,000	JAPAN 0.1 20-30 20/06S	2,928,551.99	0.09	177,250,000	JAPAN 0.5 21-41 20/03S	1,060,487.59	0.03
394,300,000	JAPAN 0.1 20-30 20/09S	2,694,278.72	0.08	186,100,000	JAPAN 0.5 21-41 20/09S	1,101,859.46	0.03
369,900,000	JAPAN 0.1 21-25 20/12S	2,581,296.38	0.08	196,750,000	JAPAN 0.5 21-41 20/12S	1,160,902.46	0.04
395,800,000	JAPAN 0.1 21-30 20/12S	2,694,543.01	0.08	387,950,000	JAPAN 0.5 22-32 20/12S	2,676,756.87	0.08
402,600,000	JAPAN 0.1 21-31 20/03S	2,737,231.93	0.08	29,750,000	JAPAN 0.5 24-29 20/06S	208,009.42	0.01
390,750,000	JAPAN 0.1 21-31 20/06S	2,652,781.78	0.08	179,050,000	JAPAN 0.6 16-36 20/12S	1,178,966.49	0.04
398,900,000	JAPAN 0.1 21-31 20/09S	2,704,515.25	0.08	119,200,000	JAPAN 0.6 16-46 20/12S	647,280.63	0.02
484,150,000	JAPAN 0.1 21-31 20/12S	3,269,813.50	0.10	177,650,000	JAPAN 0.6 17-37 20/06S	1,159,891.84	0.04
134,200,000	JAPAN 0.1 22-27 20/03S	932,299.88	0.03	176,150,000	JAPAN 0.6 17-37 20/09S	1,144,968.49	0.03
362,550,000	JAPAN 0.1 22-27 20/09S	2,515,632.81	0.08	176,400,000	JAPAN 0.6 17-37 20/12S	1,145,993.32	0.03
145,750,000	JAPAN 0.1 23-25 01/11S	1,017,624.80	0.03	137,600,000	JAPAN 0.6 20-50 20/06S	695,894.18	0.02
148,000,000	JAPAN 0.1 24-26 01/01S	1,032,675.98	0.03	138,650,000	JAPAN 0.6 20-50 20/09S	697,005.28	0.02
202,200,000	JAPAN 0.2 16-36 20/06S	1,278,141.53	0.04	182,100,000	JAPAN 0.6 24-29 20/03S	1,281,974.64	0.04
271,450,000	JAPAN 0.2 22-27 20/12S	1,887,507.89	0.06	180,850,000	JAPAN 0.6 24-29 20/06S	1,272,635.95	0.04
422,850,000	JAPAN 0.2 22-32 20/03S	2,872,102.09	0.09	174,000,000	JAPAN 0.7 17-37 20/03S	1,154,597.37	0.04
391,650,000	JAPAN 0.2 22-32 20/06S	2,649,269.74	0.08	160,050,000	JAPAN 0.7 18-38 20/09S	1,038,518.71	0.03
414,000,000	JAPAN 0.2 22-32 20/09S	2,792,872.05	0.09	119,800,000	JAPAN 0.7 18-48 20/06S	647,113.35	0.02
418,750,000	JAPAN 0.3 15-25 20/12S	2,928,694.26	0.09	151,150,000	JAPAN 0.7 18-48 20/12S	808,787.90	0.02
132,400,000	JAPAN 0.3 16-46 20/06S	676,056.76	0.02	139,450,000	JAPAN 0.7 21-50 20/12S	717,207.02	0.02
175,650,000	JAPAN 0.3 19-39 20/06S	1,056,501.52	0.03	130,750,000	JAPAN 0.7 21-51 20/03S	669,090.49	0.02
158,000,000	JAPAN 0.3 19-39 20/09S	944,623.18	0.03	133,350,000	JAPAN 0.7 21-51 20/06S	678,694.60	0.02
160,900,000	JAPAN 0.3 19-39 20/12S	956,794.28	0.03	139,450,000	JAPAN 0.7 21-51 20/09S	706,196.53	0.02
149,850,000	JAPAN 0.3 22-27 20/12S	1,045,207.14	0.03	154,350,000	JAPAN 0.7 21-51 20/12S	778,083.55	0.02
136,100,000	JAPAN 0.3 24-28 20/12S	946,541.74	0.03	193,600,000	JAPAN 0.7 21-61 20/03S	838,063.06	0.03

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
133,550,000 JAPAN 0.8 16-46 20/03S	769,209.08	0.02	82,900,000 JAPAN 1.7 12-32 20/03S	627,251.97	0.02
126,300,000 JAPAN 0.8 17-47 20/03S	714,445.00	0.02	76,250,000 JAPAN 1.7 12-32 20/06S	576,747.49	0.02
126,250,000 JAPAN 0.8 17-47 20/06S	711,038.51	0.02	200,150,000 JAPAN 1.7 12-32 20/09S	1,514,051.60	0.05
123,800,000 JAPAN 0.8 17-47 20/09S	694,041.57	0.02	140,350,000 JAPAN 1.7 12-32 20/12S	1,062,092.89	0.03
132,200,000 JAPAN 0.8 17-47 20/12S	737,932.43	0.02	209,600,000 JAPAN 1.7 13-33 20/06S	1,587,872.86	0.05
160,850,000 JAPAN 0.8 18-48 20/03S	893,354.53	0.03	98,550,000 JAPAN 1.7 13-43 20/12S	693,701.60	0.02
134,300,000 JAPAN 0.8 18-58 20/03S	637,711.76	0.02	106,800,000 JAPAN 1.7 14-44 20/03S	749,476.49	0.02
179,950,000 JAPAN 0.8 22-42 20/03S	1,113,211.08	0.03	108,450,000 JAPAN 1.7 14-44 20/09S	756,910.58	0.02
166,750,000 JAPAN 0.9 17-57 20/03S	831,742.97	0.03	75,200,000 JAPAN 1.80 10-30 20/06S	565,152.95	0.02
117,700,000 JAPAN 0.9 18-48 20/09S	664,423.16	0.02	62,100,000 JAPAN 1.80 11-31 20/06S	469,971.33	0.01
188,500,000 JAPAN 0.9 22-42 20/06S	1,181,397.15	0.04	39,700,000 JAPAN 1.8 02-32 22/11S	302,568.87	0.01
21,400,000 JAPAN 002 JGB 2.40 00-30 20/02S	164,975.03	0.01	63,250,000 JAPAN 1.8 10-30 20/09S	476,438.06	0.01
29,400,000 JAPAN 003 JGB 2.30 00-30 20/05S	226,122.90	0.01	130,300,000 JAPAN 1.8 11-31 20/09S	987,490.90	0.03
37,250,000 JAPAN 1.1 03-33 20/03S	269,296.91	0.01	119,850,000 JAPAN 1.8 11-31 20/12S	911,540.96	0.03
179,050,000 JAPAN 1.1 22-42 20/09S	1,156,132.86	0.04	98,950,000 JAPAN 1.8 12-32 20/03S	753,014.96	0.02
174,100,000 JAPAN 1.1 23-43 20/06S	1,113,479.24	0.03	71,100,000 JAPAN 1.8 12-32 20/12S	542,315.68	0.02
242,500,000 JAPAN 1.1 24-34 20/06M	1,736,885.82	0.05	128,300,000 JAPAN 1.8 13-43 20/03S	923,461.78	0.03
222,850,000 JAPAN 1.2 14-34 20/12S	1,600,689.81	0.05	89,300,000 JAPAN 1.8 13-43 20/09S	639,566.65	0.02
187,750,000 JAPAN 1.2 15-35 20/03S	1,347,502.77	0.04	192,400,000 JAPAN 1.90 12-42 20/09S	1,410,474.66	0.04
201,800,000 JAPAN 1.2 15-35 20/09S	1,439,893.33	0.04	102,400,000 JAPAN 1.90 13-53 20/03S	689,760.90	0.02
213,500,000 JAPAN 1.3 15-35 20/06S	1,542,412.29	0.05	107,250,000 JAPAN 1.9 08-28 20/12S	796,035.23	0.02
137,400,000 JAPAN 1.3 22-52 20/06S	807,457.25	0.02	78,800,000 JAPAN 1.9 09-29 20/03S	586,060.38	0.02
271,200,000 JAPAN 1.40 14-34 20/09S	1,991,509.88	0.06	117,700,000 JAPAN 1.9 10-30 20/09S	891,318.46	0.03
130,700,000 JAPAN 1.4 15-45 20/09S	855,411.37	0.03	79,550,000 JAPAN 1.9 11-31 20/03S	605,083.67	0.02
129,450,000 JAPAN 1.4 15-45 20/12S	844,644.98	0.03	119,850,000 JAPAN 1.9 11-31 20/06S	914,544.33	0.03
110,850,000 JAPAN 1.4 15-55 20/03S	654,091.21	0.02	118,700,000 JAPAN 1.9 13-43 20/06S	865,751.38	0.03
182,050,000 JAPAN 1.4 22-42 20/12S	1,232,661.22	0.04	317,950,000 JAPAN 10 YEAR ISSUE 0.1 20-30 20/03S	2,177,815.35	0.07
141,000,000 JAPAN 1.4 22-52 20/09S	850,048.34	0.03	408,600,000 JAPAN10 YEAR ISSUE 0.8000 23-33 20/09U	2,870,701.74	0.09
194,250,000 JAPAN 1.50 14-34 20/03S	1,444,570.74	0.04	402,450,000 JAPAN10 YEAR ISSUE 0.8 24-34 20/03S	2,811,113.73	0.09
77,600,000 JAPAN 1.5 12-32 20/06S	577,952.36	0.02	16,350,000 JAPAN10 YEAR ISSUE 1.0 24-34 20/03S	116,054.58	0.00
85,650,000 JAPAN 1.5 13-33 20/03S	638,050.29	0.02	218,150,000 JAPAN 1 15-35 20/12S	1,521,328.07	0.05
215,800,000 JAPAN 1.5 14-34 20/06S	1,600,194.41	0.05	182,200,000 JAPAN 1 22-52 20/03S	994,482.21	0.03
114,450,000 JAPAN 1.5 14-44 20/12S	769,744.01	0.02	214,500,000 JAPAN 1 22-62 20/03S	1,023,190.02	0.03
153,350,000 JAPAN 1.5 15-45 20/03S	1,028,312.28	0.03	185,700,000 JAPAN 2.00 10-40 20/09S	1,399,206.35	0.04
96,250,000 JAPAN 1.6 10-30 20/06S	716,244.79	0.02	58,100,000 JAPAN 2.00 11-31 20/03S	444,459.31	0.01
62,050,000 JAPAN 1.6 12-32 20/03S	466,108.16	0.01	94,500,000 JAPAN 2.00 12-52 20/03S	653,911.90	0.02
87,650,000 JAPAN 1.6 12-32 20/06S	657,084.03	0.02	32,850,000 JAPAN 2.10 05-25 20/09S	233,906.31	0.01
144,700,000 JAPAN 1.6 13-33 20/03S	1,087,529.85	0.03	135,400,000 JAPAN 2.10 06-26 20/12S	982,710.90	0.03
215,400,000 JAPAN 1.6 13-33 20/12S	1,614,635.93	0.05	145,350,000 JAPAN 2.10 07-27 20/12S	1,073,024.57	0.03
136,000,000 JAPAN 1.6 15-45 20/06S	925,746.01	0.03	217,800,000 JAPAN 2.10 09-29 20/09S	1,643,277.63	0.05
128,200,000 JAPAN 1.6 23-52 20/12S	807,606.05	0.02	24,850,000 JAPAN 2.1 03-33 20/09S	194,167.66	0.01
203,700,000 JAPAN 1.70 13-33 20/09S	1,541,989.80	0.05	51,250,000 JAPAN 2.1 05-25 20/12S	366,356.07	0.01
91,150,000 JAPAN 1.70 14-44 20/06S	637,869.45	0.02	60,000,000 JAPAN 2.1 06-26 20/03S	430,440.50	0.01
104,350,000 JAPAN 1.70 14-54 20/03S	667,289.52	0.02	111,200,000 JAPAN 2.1 07-27 20/03S	810,350.44	0.02
50,150,000 JAPAN 1.7 03-33 20/06S	379,921.75	0.01	94,800,000 JAPAN 2.1 08-28 20/06S	704,448.68	0.02
58,400,000 JAPAN 1.7 11-31 20/09S	439,553.86	0.01	123,100,000 JAPAN 2.1 08-28 20/09S	917,289.21	0.03
126,400,000 JAPAN 1.7 11-31 20/12S	952,548.01	0.03	72,250,000 JAPAN 2.1 08-28 20/12S	540,241.19	0.02

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
77,050,000	JAPAN 2.1 09-29 20/03S	577,767.72	0.02	168,100,000	JAPAN 20 YEAR ISSUE 1.1 23-43 20/03S	1,079,513.08	0.03
230,850,000	JAPAN 2.1 09-29 20/06S	1,738,646.00	0.05	143,350,000	JAPAN 20 YEAR ISSUE 1.3 24-43 20/12S	943,388.87	0.03
122,450,000	JAPAN 2.1 09-29 20/12S	928,439.48	0.03	206,800,000	JAPAN 20 YEAR ISSUE 1.6 24-44 20/03S	1,427,192.78	0.04
121,250,000	JAPAN 2.1 10-30 20/03S	921,935.75	0.03	67,500,000	JAPAN 2 10-30 20/06S	512,314.78	0.02
139,100,000	JAPAN 2.1 10-30 20/12S	1,067,393.29	0.03	102,600,000	JAPAN 2 10-30 20/12S	782,980.76	0.02
97,550,000	JAPAN 2.20 07-27 20/09S	718,564.18	0.02	193,200,000	JAPAN 2 11-41 20/09S	1,447,496.26	0.04
21,700,000	JAPAN 2.2 06-26 20/03S	155,922.55	0.00	186,300,000	JAPAN 2 12-42 20/03S	1,389,885.42	0.04
55,250,000	JAPAN 2.2 06-26 20/06S	398,589.31	0.01	134,050,000	JAPAN 2 YEAR (ISSUE) 0.40 24-26 01/06S	938,196.22	0.03
85,350,000	JAPAN 2.2 06-26 20/09S	618,334.66	0.02	315,850,000	JAPAN 2 YEAR (ISSUE) 0.4 24-26 01/08S	2,210,302.54	0.07
102,700,000	JAPAN 2.2 08-28 20/03S	762,962.81	0.02	164,600,000	JAPAN 2 YEAR ISSUE 0.005 23-25 01/10S	1,148,451.32	0.04
71,050,000	JAPAN 2.2 08-28 20/09S	531,676.92	0.02	142,700,000	JAPAN - 2 YEAR ISSUE 0.005 23-25 01/12S	994,792.00	0.03
71,250,000	JAPAN 2.2 09-29 20/06S	537,663.50	0.02	340,900,000	JAPAN 2 YEAR ISSUE 0.2 24-26 01/03S	2,379,818.16	0.07
80,000,000	JAPAN 2.2 09-29 20/12S	608,172.96	0.02	134,250,000	JAPAN 2 YEAR ISSUE 0.3 24-26 01/05S	938,099.58	0.03
128,300,000	JAPAN 2.2 09-39 20/09S	996,656.64	0.03	150,950,000	JAPAN 2 YEAR ISSUE 0.4 24-26 01/07S	1,057,094.93	0.03
66,800,000	JAPAN 2.2 09-49 20/03S	491,869.29	0.02	141,650,000	JAPAN 30 YEAR ISSUE 1.6 24-53 20/12S	886,481.78	0.03
85,550,000	JAPAN 2.2 10-30 20/03S	652,693.76	0.02	151,450,000	JAPAN 30 YEAR ISSUE 1.8 24-54 20/03S	991,947.11	0.03
66,050,000	JAPAN 2.2 10-50 20/03S	483,700.44	0.01	78,250,000	JAPAN 30 YEAR ISSUE 2.2 24-54 20/06S	560,227.99	0.02
92,400,000	JAPAN 2.2 11-31 20/03S	713,935.74	0.02	202,200,000	JAPAN 40 YEAR ISSUE 1.3 23-63 20/03S	1,055,052.77	0.03
159,400,000	JAPAN 2.2 11-41 20/03S	1,229,479.78	0.04	61,850,000	JAPAN 40 YEAR ISSUE 2.2 24-64 20/03S	418,030.01	0.01
95,000,000	JAPAN 2.2 11-51 20/03S	690,123.28	0.02	100,000	JAPAN BANK FOR INTL 3.125 23-28 15/02A	113,896.58	0.00
40,450,000	JAPAN 2.30 05-35 20/06S	320,932.82	0.01	200,000	JAPAN BANK FOR INTL 4.25 23-26 26/01S	200,292.16	0.01
32,600,000	JAPAN 2.3 02-32 20/05S	256,073.76	0.01	200,000	JAPAN BANK FOR INTL 4.25 23-26 27/04S	200,582.50	0.01
62,900,000	JAPAN 2.3 05-35 20/03S	498,847.32	0.02	200,000	JAPAN BANK INTL COOP 2.75 16-26 21/01S	196,485.54	0.01
89,400,000	JAPAN 2.3 06-26 20/06S	646,245.84	0.02	200,000	JAPAN BK FOR INT CO 3.875 22-25 16/09S	199,237.59	0.01
60,650,000	JAPAN 2.3 06-26 20/09S	440,192.82	0.01	100,000,000	JAPAN EXPRESSWAY HOL 0.155 23-28 31/05S	690,460.18	0.02
62,550,000	JAPAN 2.3 06-36 20/12S	496,453.28	0.02	100,000,000	JAPAN EXPRESSWAY HOL 0.284 23-28 31/08S	693,030.12	0.02
121,300,000	JAPAN 2.3 07-27 20/06S	892,552.32	0.03	200,000	JAPAN INTERNATIONAL 2.75 17-27 27/04S	194,264.18	0.01
63,050,000	JAPAN 2.3 08-28 20/06S	471,748.90	0.01	200,000	JAPAN INTERNATIONAL C 3.375 18-28 12/06S	196,507.35	0.01
123,250,000	JAPAN 2.3 09-39 20/03S	972,945.79	0.03	200,000	JPN BANK FOR IN 1.8750 21-31 15/04S	176,223.64	0.01
158,900,000	JAPAN 2.3 10-40 20/03S	1,247,242.48	0.04	200,000	JPN BANK FOR IN 2.2500 16-26 04/11S	193,303.76	0.01
26,850,000	JAPAN 2.4 01-31 20/11S	211,624.10	0.01	200,000	JPN BANK FOR IN 4.6250 24-27 22/07S	204,203.45	0.01
62,000,000	JAPAN 2.4 04-34 20/03S	495,952.28	0.02	250,000	JPN BANK INT COOP 2.75 17-27 16/11S	241,931.16	0.01
46,850,000	JAPAN 2.4 06-34 20/12S	374,743.56	0.01	100,000,000	MAJOR JOINT LOCAL GO 0.14 19-29 22/02S	685,934.94	0.02
106,700,000	JAPAN 2.4 07-37 20/03S	856,774.62	0.03	100,000,000	MAJOR JOINT LOCAL GO 0.205 17-27 23/04S	694,102.51	0.02
51,650,000	JAPAN 2.4 07-48 20/03S	396,487.05	0.01	100,000,000	MAJOR JOINT LOCAL GO 0.466 15-25 24/10S	700,009.18	0.02
84,000,000	JAPAN 2.4 08-28 20/03S	627,542.80	0.02	100,000,000	MAJOR JOINT LOCAL GO 0.51 15-25 25/09S	700,364.26	0.02
91,500,000	JAPAN 2.4 08-28 20/06S	686,959.53	0.02	100,000,000	MAJOR JOINT LOCAL GO 0.59 23-33 25/07S	683,329.80	0.02
109,800,000	JAPAN 2.4 08-38 20/09S	878,558.69	0.03	100,000,000	MAJOR JOINT LOCAL GO 0.778 23-33 25/08S	693,815.34	0.02
7,000,000	JAPAN 2.5 04-34 20/06S	56,612.57	0.00	200,000	MARUBENI CORP 1.319 20-25 18/09S	193,579.13	0.01
50,650,000	JAPAN 2.5 04-34 20/09S	408,341.59	0.01	200,000	MITSUBISHI UFJ 2.757 16-26 13/09S	194,658.53	0.01
60,250,000	JAPAN 2.5 06-36 20/03S	487,168.95	0.01	50,000	MITSUBISHI UFJ 3.741 19-29 07/03S	49,175.40	0.00
69,800,000	JAPAN 2.5 06-36 20/06S	564,920.65	0.02	200,000	MITSUBISHI UFJ FIN 3.85 16-26 01/03S	198,740.73	0.01
51,700,000	JAPAN 2.5 06-36 20/09S	419,197.97	0.01	200,000	MITSUBISHI UFJ FINA 3.556 22-32 15/06A	229,539.99	0.01
93,750,000	JAPAN 2.5 07-37 20/09S	759,721.55	0.02	200,000	MITSUBISHI UFJ FINAN 2.048 20-30 17/07S	175,958.28	0.01
113,850,000	JAPAN 2.5 08-38 20/03S	922,221.48	0.03	200,000	MITSUBISHI UFJ FINAN 2.309 21-32 20/07S	173,154.44	0.01
44,700,000	JAPAN 2 03-33 20/12S	346,509.72	0.01	200,000	MITSUI FUDOSAN CO LTD 2.572 22-32 21/01S	174,679.46	0.01
51,200,000	JAPAN 2 07-27 20/03S	372,227.63	0.01	100,000	MIZU FI 4.416 23-33 20/05A	118,440.46	0.00

## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
200,000	MIZU FI 5.754 23-34 27/05S	213,187.04	0.01	200,000	TOYOTA MOTOR CORP 1.339 21-26 25/03S	192,170.49	0.01
200,000	MIZUHO FINANCIAL 2.5640 21-31 13/09S	171,187.29	0.01		<b>Jersey</b>	<b>1,054,977.36</b>	<b>0.03</b>
100,000	MIZUHO FINANCIAL GP 2.096 22-32 08/04A	102,576.66	0.00	100,000	AA BOND 8.45 23-28 31/01S	142,389.28	0.00
200,000	MIZUHO FINANCIAL GR 2.839 16-26 13/09S	195,099.27	0.01	200,000	GLENCORE FINANCE 1.5 19-26 15/10A	216,498.75	0.01
100,000	MIZUHO FINANCIAL GRO 5.628 23-28 13/06A	137,528.18	0.00	100,000	GLENCORE FINANCE EURO 3.125 19-26 26/03A	130,862.18	0.00
100,000	MIZUHO FINANCIAL GRP 0.402 19-29 06/09A	98,546.83	0.00	50,000	HEATHROW 6.45 08-31 10/12S	71,951.53	0.00
100,000	MIZUHO FINANCIAL GRP 0.693 20-30 07/10A	96,102.23	0.00	100,000	HEATHROW FDG 4.625 13-46 31/10A	115,635.52	0.00
100,000	MIZUHO FINANCIAL GRP 3.49 22-27 05/09A	113,550.46	0.00	200,000	HEATHROW FU 3.726 21-33 13/04S	141,004.69	0.00
200,000	MIZUHO FIN GROUP 144A 3.477 16-26 12/04S	197,504.93	0.01	100,000	HEATHROW FUNDING LTD 1.875 19-34 14/03A	97,430.49	0.00
200,000	NIPPON LIFE INSURANCE 2.75 21-51 21/01S	174,498.58	0.01	100,000	HEATHROW REG SHS 6.75 09-26 03/12A	139,204.92	0.00
100,000	NISSAN MOTOR CO 2.6520 20-26 17/03A	110,234.92	0.00		<b>Kazakhstan</b>	<b>372,300.22</b>	<b>0.01</b>
400,000	NKT A/S 27.06.23 RIGHT	389,814.01	0.01	200,000	KAZMUNAYGAS 3.5000 20-33 14/04S	173,956.19	0.01
200,000	NOMURA HOLDINGS 2.329 22-27 22/01S	190,320.53	0.01	200,000	KAZMUNAYGAS 6.375 18-48 24/04S	198,344.03	0.01
200,000	NOMURA HOLDINGS 6.0700 23-28 12/07S	210,273.62	0.01		<b>Kuwait</b>	<b>197,281.44</b>	<b>0.01</b>
200,000	NOMURA HOLDINGS INC 1.653 21-26 12/07S	190,220.54	0.01	200,000	KUWAIT 3.50 17-27 20/03S	197,281.44	0.01
200,000	NOMURA HOLDINGS INC 2.608 21-31 12/07S	173,650.35	0.01		<b>Latvia</b>	<b>506,624.77</b>	<b>0.02</b>
100,000,000	NTT FINANCE CORP 0.38 20-30 20/09S	679,606.95	0.02	100,000	LATVIA 0.00 21-29 24/01A	99,525.90	0.00
200,000	NTT FINANCE CORP 1.162 21-26 03/03S	191,050.85	0.01	100,000	LATVIA 0.25 21-30 23/01A	96,942.12	0.00
200,000	NTT FINANCE CORP 5.1100 24-29 02/07S	206,327.32	0.01	100,000	LATVIA 0.375 16-26 07/10A	106,549.41	0.00
100,000	ORIX 5.0 22-27 13/09S	101,712.96	0.00	100,000	LATVIA 2.25 17-47 15/02A	87,343.67	0.00
100,000	ORIX 5.2 22-32 13/09S	102,596.38	0.00	100,000	LATVIA 3.875 23-29 22/05A	116,263.67	0.00
200,000	SMTB 5.65 23-26 09/03S	203,701.11	0.01		<b>Liechtenstein</b>	<b>93,283.79</b>	<b>0.00</b>
200,000	SUMITOMO LIFE INSURA 4 17-77 14/09S	194,786.96	0.01	100,000	SWISS LIFE FINANCE 0.5 21-31 15/09A	93,283.79	0.00
200,000	SUMITOMO MITSUI 5.5200 23-28 13/01S	207,301.01	0.01		<b>Lithuania</b>	<b>582,017.36</b>	<b>0.02</b>
200,000	SUMITOMO MITSUI 5.7160 23-28 14/09S	209,968.92	0.01	49,000	LITHUANIA 0.50 20-50 28/07A	28,337.44	0.00
100,000	SUMITOMO MITSUI BANK 0.01 20-25 10/09A	108,676.21	0.00	100,000	LITHUANIA 0.5 19-29 19/06A	100,194.94	0.00
100,000	SUMITOMO MITSUI FIN 1.546 16-26 15/06A	109,245.38	0.00	100,000	LITHUANIA 0.75 20-30 06/05A	99,033.32	0.00
100,000	SUMITOMO MITSUI FIN 2.142 20-30 23/09S	87,578.62	0.00	97,000	LITHUANIA 1.25 15-25 22/10A	106,602.32	0.00
200,000	SUMITOMO MITSUI FIN 3.364 17-27 12/07S	195,696.31	0.01	100,000	LITHUANIA 1.625 19-49 19/06A	76,262.80	0.00
200,000	SUMITOMO MITSUI FIN 5.558 24-34 09/07S	212,352.18	0.01	100,000	LITHUANIA 2.125 15-35 22/10A	99,535.06	0.00
200,000	SUMITOMO MITSUI FIN 5.808 23-33 14/09S	216,498.86	0.01	61,000	LITHUANIA 3.875 23-33 14/06A	72,051.48	0.00
200,000	SUMITOMO MITSUI FINA 0.948 21-26 12/01S	191,543.24	0.01		<b>Luxembourg</b>	<b>39,847,493.65</b>	<b>1.22</b>
200,000	SUMITOMO MITSUI FINA 2.296 21-41 12/01S	143,088.39	0.00	50,000	ARCELLOR MITTAL 6.8 22-32 29/11S	55,768.38	0.00
200,000	SUMITOMO MITSUI FINAN 1.902 21-28 17/09S	182,352.31	0.01	100,000	ARCELORMITTAL 4.2500 19-29 16/07S	99,397.62	0.00
100,000	SUMITOMO MITSUI FINL 0.303 20-27 28/10A	103,367.77	0.00	100,000	ARCELORMITTAL SA 1.75 19-25 19/11A	109,712.00	0.00
250,000	SUMITOMO MITSUI FINL 2.632 16-26 14/07S	243,271.77	0.01	50,000	ARCELORMITTAL SA 6.0000 24-34 17/06S	53,062.39	0.00
200,000	SUMITOMO MITSUI FINL 3.04 19-29 16/07S	188,289.01	0.01	200,000	ARCELORMITTAL SA 6.5500 22-27 29/11S	212,245.50	0.01
100,000	SUMITOMO MITSUI FINL 3.352 17-27 18/10S	97,579.85	0.00	100,000	AROUNDTOWN SA 0.3750 21-27 15/04A	102,119.04	0.00
100,000	SUMITOMO MITSUI TRUS 0.01 20-27 15/10A	102,757.12	0.00	200,000	AROUNDTOWN SA 0 20-26 16/07A	208,889.72	0.01
200,000	SUMITOMO MITSUI TRUST 5.5 23-28 09/03S	207,411.81	0.01	100,000	AROUNDTOWN SA 1.625 18-28 31/01A	102,911.86	0.00
100,000	TAKEDA PHARMA 1.375 20-32 09/07A	98,107.69	0.00	100,000	BANQUE EURO D INVEST 3.625 24-32 12/01A	130,860.19	0.00
200,000	TAKEDA PHARMA 2.05 20-30 31/03S0 09/07S	177,671.50	0.01	100,000	BANQUE EUROPEAN 4.55 23-33 02/06S	69,869.76	0.00
100,000	TAKEDA PHARMA 2.25 18-26 21/11A	110,472.76	0.00	200,000	BANQUE EUROPEAN D IN 3.0 24-39 15/02A	224,382.87	0.01
100,000	TAKEDA PHARMA 2 20-40 09/07A	88,902.74	0.00	100,000	BANQUE EUROPEAN D IN 4.0 24-29 15/02A	134,078.02	0.00
200,000	TAKEDA PHARMA 3.175 20-50 09/07S	143,476.37	0.00	300,000	BANQUE EUROPEAN D IN 4.5 23-28 16/10S	309,933.62	0.01
100,000,000	TOKYO METROPOLITAN G 0.3 23-28 17/03S	694,110.25	0.02	200,000	BANQUE EUROPEAN D IN 4.75 24-29 15/06S	209,534.40	0.01
100,000,000	TOKYO METROPOLITAN G 1.293 15-35 20/06S	714,333.91	0.02	200,000	BANQUE EUROPEAN D INV 4.125 24-34 13/02S	203,733.44	0.01

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
100,000	BANQUE EUROPEAN INV 4.375 24-31 10/10S	103,888.56	0.00	50,000	BANQUE EUROP INVEST 4.875 06-36 15/02S	54,211.39	0.00
250,000	BANQUE EUROPEENNE D 2.875 24-31 15/10A	286,505.59	0.01	100,000	BECTON DICKINSON 0.334 21-28 13/08A	101,265.15	0.00
250,000	BANQUE EUROPEENNE D 12.75 24-29 17/07A	284,034.82	0.01	100,000	BECTON DICKINSON EUR 3.553 23-29 13/09A	114,064.19	0.00
300,000	BANQUE EUROPEENNE D IN 2.75 24-34 16/01A	337,892.55	0.01	100,000	BECTON DICKINSON EURO 1.336 21-41 13/08A	77,663.59	0.00
250,000	BANQUE EUROP INVEST 0.05 19-34 13/10A	215,826.95	0.01	300,000	BEI 0.0000 20-27 17/06A	315,542.79	0.01
100,000	BANQUE EUROP INVEST 0.1 19-26 15/10A	107,031.36	0.00	66,000	BEI 0.00 16-26 13/03U	71,261.70	0.00
100,000	BANQUE EUROP INVEST 0.125 21-26 14/12A	123,265.44	0.00	100,000	BEI 0.00 20-28 28/03A	103,327.99	0.00
210,000	BANQUE EUROP INVEST 0.25 16-29 14/09A	211,564.69	0.01	200,000	BEI 0.00 20-30 09/09A	193,890.13	0.01
200,000	BANQUE EUROP INVEST 0.25 22-32 20/01A	190,567.60	0.01	50,000	BEI 0.0100 21-41 15/05A	34,357.64	0.00
300,000	BANQUE EUROP INVEST 0.375 16-26 14/04A	325,303.59	0.01	150,000	BEI 0.01 20-35 15/11A	124,627.10	0.00
100,000	BANQUE EUROP INVEST 0.375 18-26 15/05A	108,305.28	0.00	200,000	BEI 0.05 20-30 16/01A	198,037.45	0.01
300,000	BANQUE EUROP INVEST 0.375 20-25 15/12S	287,463.04	0.01	153,000	BEI 0.125 19-29 20/06A	154,229.11	0.00
200,000	BANQUE EUROP INVEST 0.375 22-27 15/09A	211,588.01	0.01	150,000	BEI 0.20 21-36 17/03A	126,254.83	0.00
242,000	BANQUE EUROP INVEST 0.5 17-27 15/01A	260,121.70	0.01	200,000	BEI 0.3750 21-26 26/03S	189,996.02	0.01
258,000	BANQUE EUROP INVEST 0.625 19-29 22/01A	268,513.69	0.01	200,000	BEI 0.5 16-37 13/11A	167,177.47	0.01
200,000	BANQUE EUROP INVEST 0.75 21-26 26/10S	188,330.89	0.01	133,000	BEI 0.875 16-47 13/09A	97,276.98	0.00
200,000	BANQUE EUROP INVEST 0 19-31 14/11A	24,920.15	0.00	100,000	BEI 1.00 15-31 14/03A	102,165.19	0.00
150,000	BANQUE EUROP INVEST 0 21-26 22/12A	159,618.50	0.00	134,000	BEI 1.125 16-36 15/09A	124,992.10	0.00
50,000	BANQUE EUROP INVEST 0 21-27 15/11A	52,133.07	0.00	300,000	BEI 1.25 21-31 14/02S	258,587.32	0.01
200,000	BANQUE EUROP INVEST 0 21-28 28/09U	204,199.64	0.01	90,000	BEI 1.50 17-47 15/11A	75,590.04	0.00
200,000	BANQUE EUROP INVEST 0 21-31 14/01A	192,164.20	0.01	70,000	BEI 1.75 14-45 15/09A	63,132.95	0.00
240,000	BANQUE EUROP INVEST 1.125 17-33 13/04A	238,918.85	0.01	26,000	BEI 2.125 16-26 13/04S	25,344.72	0.00
200,000	BANQUE EUROP INVEST 1.25 14-26 13/11A	219,183.14	0.01	200,000	BEI 2.375 17-27 24/05S	193,681.30	0.01
180,000	BANQUE EUROP INVEST 1.375 18-28 12/05A	17,231.88	0.00	300,000	BEI 2.75 12-25 15/09A	335,487.21	0.01
200,000	BANQUE EUROP INVEST 1.375 22-27 15/03S	189,429.73	0.01	46,000	BEI 2.75 13-40 15/03A	50,214.72	0.00
174,000	BANQUE EUROP INVEST 1.5 18-48 16/10A	143,955.06	0.00	42,000	BEI 3.625 12-42 14/03A	50,855.49	0.00
400,000	BANQUE EUROP INVEST 1.5 22-32 15/06A	416,096.87	0.01	220,000	BEI 4.00 05-37 15/10A	277,542.70	0.01
100,000	BANQUE EUROP INVEST 1.75 22-29 15/03S	92,319.85	0.00	25,000	BEI 4.5 07-44 18/04A	32,995.59	0.00
150,000	BANQUE EUROP INVEST 1.8 22-27 19/01S	99,272.78	0.00	200,000	BEI 4 10-30 15/04A	242,009.02	0.01
145,000	BANQUE EUROP INVEST 1 16-32 14/04A	145,727.62	0.00	100,000	BEVCO LUX S.A R.L. 1.5 20-27 16/09A	107,096.97	0.00
122,000	BANQUE EUROP INVEST 1 19-42 14/11A	98,373.06	0.00	100,000	BLACKSTONE PP 1.7500 19-29 12/03A	102,545.11	0.00
100,000	BANQUE EUROP INVEST 1 21-28 28/01S	69,592.47	0.00	200,000	BLACKSTONE PROPERTY 1.0 21-28 04/05A	203,424.83	0.01
200,000	BANQUE EUROP INVEST 2.25 22-30 15/03A	221,993.40	0.01	100,000	BLACKSTONE PROPERTY 1.25 20-27 26/10A	105,702.51	0.00
259,000	BANQUE EUROP INVEST 2.75 23-28 28/07A	294,751.17	0.01	100,000	CBRE GLOBAL INVESTOR 0.5 21-28 27/01A	101,787.93	0.00
250,000	BANQUE EUROP INVEST 2.75 23-30 30/07A	284,134.05	0.01	193,000	CHILE ELECTRICITY LUX 6.01 23-33 20/01S	200,819.02	0.01
250,000	BANQUE EUROP INVEST 2.875 23-33 12/01A	285,636.67	0.01	100,000	CKH GRP TELECOM FIN 1.125 19-28 17/10A	103,527.29	0.00
300,000	BANQUE EUROP INVEST 3.0 23-33 15/07A	345,412.41	0.01	200,000	CK HUTCHISON GROUP 2.625 19-34 17/10A	198,166.91	0.01
100,000	BANQUE EUROP INVEST 3.1 16-26 17/08S	68,347.01	0.00	100,000	CNH IND FIN EUROPE 1.625 19-29 03/07A	103,896.78	0.00
200,000	BANQUE EUROP INVEST 3.25 22-27 15/11S	197,867.26	0.01	100,000	CNH INDUSTRIAL 1.75 19-27 25/03A	108,356.14	0.00
90,000	BANQUE EUROP INVEST 3.3 17-28 03/02S	61,197.63	0.00	100,000	DH EUROPE FIN 0.20 19-26 18/03A	107,548.17	0.00
200,000	BANQUE EUROP INVEST 3.5 12-27 15/04A	230,404.64	0.01	100,000	DH EUROPE FIN 1.35 19-39 18/09A	84,179.54	0.00
180,000	BANQUE EUROP INVEST 3.625 23-30 15/07S	179,571.28	0.01	50,000	DH EUROPE FIN 3.25 19-39 15/11S	42,208.96	0.00
300,000	BANQUE EUROP INVEST 3.75 23-33 14/02S	297,929.25	0.01	100,000	DH EUROPE FINANCE 0.45 19-28 18/03A	103,299.11	0.00
200,000	BANQUE EUROP INVEST 3.875 23-28 12/04A	267,551.84	0.01	100,000	EFSF 0.7000 22-53 17/01A	61,908.75	0.00
200,000	BANQUE EUROP INVEST 3.875 23-28 15/03S	201,626.14	0.01	300,000	EFSF 3.0000 23-28 15/12A	343,447.57	0.01
232,000	BANQUE EUROP INVEST 3 13-33 14/10A	267,891.77	0.01	200,000	EIB 4.00 24-29 15/02S	202,956.71	0.01
400,000	BANQUE EUROP INVEST 4.5 09-25 15/10A	455,499.47	0.01	200,000	EIB 4.2 23-28 21/08S	139,930.99	0.00

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## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
200,000	EIB REGS 1.00 16-26 21/09A	252,509.40	0.01	200,000	EUROP FIN STABILITY 0 20-25 15/10A	217,517.92	0.01
200,000	EIG PEARL HOLDINGS 4.387 22-46 30/11S11S	164,485.53	0.01	400,000	EUROP FIN STABILITY 0 20-27 13/10A	416,639.21	0.01
100,000	EUROFINS SCIENTIFIC 4 22-29 06/07A06/07A	113,196.56	0.00	200,000	EUROP FIN STABILITY 0 21-26 20/07A	214,284.52	0.01
100,000	EUROP.INVEST.BK 5.625 00-32 07/06A	148,209.68	0.00	300,000	EUROP FIN STABILITY 0 21-31 20/01A	286,892.69	0.01
100,000	EUROP.INVEST.BK PAR.BD6.00 98-28 07/12A	144,418.76	0.00	170,000	EUROP FIN STABILITY 1.2 15-45 17/02A	137,727.98	0.00
100,000	EUROP.INVEST.BK REGS 3.875 12-37 08/06A	128,670.33	0.00	200,000	EUROP FIN STABILITY 1.25 17-33 24/05A	200,074.92	0.01
200,000	EUROPEAN FINL STAB 3.375 23-38 30/08A	233,057.01	0.01	204,000	EUROP FIN STABILITY 1.375 16-47 31/05A	167,686.50	0.01
300,000	EUROPEAN FINL STABIL 2.875 24-34 13/02A	339,873.67	0.01	144,000	EUROP FIN STABILITY 1.45 17-40 05/09A	129,419.80	0.00
100,000	EUROPEAN FINL STABIL 3.50 23-29 11/04A	117,039.55	0.00	350,000	EUROP FIN STABILITY 1.5 22-25 15/12A	386,324.76	0.01
300,000	EUROPEAN FINL STABILI 2.625 24-29 16/07A	338,547.57	0.01	200,000	EUROP FIN STABILITY 1.7 17-43 13/02A	182,225.01	0.01
100,000	EUROPEAN FIN STAB 3.00 23-30 10/07A	114,759.73	0.00	104,000	EUROP FIN STABILITY 1.75 18-53 17/07A	86,754.02	0.00
200,000	EUROPEAN INVEST 4.3750 24-27 19/03S	203,496.84	0.01	219,000	EUROP FIN STABILITY 1.8 17-48 10/07A	193,153.09	0.01
100,000	EUROPEAN INVEST 4.8750 23-30 16/12A	140,459.93	0.00	150,000	EUROP FIN STABILITY 2.35 14-44 29/07A	150,722.42	0.00
100,000	EUROPEAN INVEST 5.0000 99-39 15/04A	142,446.07	0.00	300,000	EUROP FIN STABILITY 2.375 22-28 11/04A	335,588.44	0.01
40,000	EUROPEAN INVESTMEN 3.750000 12-27 07/12A	53,209.95	0.00	200,000	EUROP FIN STABILITY 2.375 22-32 21/06A	220,463.63	0.01
100,000	EUROPEAN STABILITY 0.01 20-30 04/03A	98,294.54	0.00	100,000	EUROP FIN STABILITY 2.75 23-26 16/08A	112,487.86	0.00
100,000	EUROPEAN STABILITY 0.01 21-31 15/10A	94,311.81	0.00	180,000	EUROP FIN STABILITY 2.875 23-33 16/02A	205,424.67	0.01
200,000	EUROPEAN STABILITY 0.375 20-25 10/09S	193,163.59	0.01	100,000	EUROP FIN STABILITY 2 17-28 28/02A	87,669.31	0.00
200,000	EUROPEAN STABILITY 0.5 16-26 02/03A	217,535.58	0.01	150,000	EUROP FIN STABILITY 3.375 12-37 03/04A	176,103.56	0.01
39,000	EUROPEAN STABILITY 0.5 19-29 05/03A	40,251.05	0.00	101,000	EUROP FIN STABILITY 3 13-34 04/09A	115,541.06	0.00
300,000	EUROPEAN STABILITY 0.75 17-27 15/03A	323,029.71	0.01	240,000	EUROP INVEST BK 0.875 18-28 14/01A	256,480.06	0.01
250,000	EUROPEAN STABILITY 0.75 18-28 05/09A	263,165.01	0.01	191,993	FEL ENERGY VI SARL 5.75 20-40 01/12S2S	182,021.31	0.01
50,000	EUROPEAN STABILITY 0.875 16-42 18/07A	39,648.68	0.00	200,000	FGB SUKUK COMPANY 4.581 23-28 17/01S	201,788.58	0.01
100,000	EUROPEAN STABILITY 0 21-26 15/12A	106,268.33	0.00	100,000	GRAND CITY PROPERTIES 0.125 21-28 11/01A	99,746.73	0.00
200,000	EUROPEAN STABILITY 1.0 22-27 23/06A	215,901.10	0.01	100,000	GRAND CITY PROPERTIES 1.375 17-26 03/08A	107,447.90	0.00
134,083	EUROPEAN STABILITY 1.125 16-32 03/05A	135,809.65	0.00	100,000	HEIDELBERG MATERI 1.625 17-26 07/04A	109,885.39	0.00
50,000	EUROPEAN STABILITY 1.2 18-33 23/05A	50,081.07	0.00	100,000	HEIDELBERG MATERIALS 1.75 18-28 24/04A	107,849.33	0.00
100,000	EUROPEAN STABILITY 1.625 15-36 17/11A	98,454.83	0.00	100,000	HOLCIM FINANCE 0.5000 20-31 23/04A	93,482.37	0.00
200,208	EUROPEAN STABILITY 1.8 17-46 02/11A	181,883.73	0.01	100,000	HOLCIM FINANCE 0.50 21-30 03/09A	95,310.59	0.00
162,882	EUROPEAN STABILITY 1.85 15-55 01/12A	137,064.67	0.00	200,000	HOLCIM FINANCE 0.625 21-30 06/04A	195,015.30	0.01
421,880	EUROPEAN STABILITY 1 15-25 23/09A	463,698.92	0.01	150,000	HOLCIM FINANCE 2.25 16-28 26/05A	164,567.93	0.01
200,000	EUROPEAN STABILITY 2.625 24-29 18/09A	226,102.86	0.01	200,000	ISDB TRUST SERVICES 3.213 22-27 28/04S	196,591.88	0.01
200,000	EUROPEAN STABILITY 3 23-28 15/03A	228,609.18	0.01	100,000	ISDB TRUST SERVICES 3.456 23-28 14/11A	115,392.25	0.00
100,000	EUROPEAN STABILITY M 3.00 23-33 23/08A	115,253.86	0.00	200,000	ISDB TRUST SERVICES 4.598 23-28 14/03S	204,713.48	0.01
200,000	EUROPEAN STABILITY M 4.75 23-26 14/09S	203,660.04	0.01	200,000	ISDB TRUST SERVICES 4.754 24-29 15/05S	207,675.75	0.01
200,000	EUROP FIN STABILITY 0.05 19-29 17/10A	198,652.83	0.01	200,000	ISDB TRUST SERVICES 4.906 23-28 03/10S	207,938.12	0.01
100,000	EUROP FIN STABILITY 0.05 21-52 18/01A	50,546.91	0.00	200,000	JBS USA 5.500 23-30 01/15S	202,600.96	0.01
300,000	EUROP FIN STABILITY 0.125 22-30 18/03A	295,805.90	0.01	73,000	JBS USA 5.75 23-33 01/04S	75,586.89	0.00
220,000	EUROP FIN STABILITY 0.4 16-26 31/05A	238,087.73	0.01	100,000	JBS USA LUX SA / 6.500 23-52 01/12S	106,601.99	0.00
100,000	EUROP FIN STABILITY 0.4 19-26 26/01A	108,768.56	0.00	100,000	JBS USA LUX SA / JBS 3.625 23-32 15/01S	91,326.21	0.00
59,000	EUROP FIN STABILITY 0.625 18-26 16/10A	63,697.26	0.00	100,000	JOHN DEERE BANK 3.3 24-29 15/10A	113,558.75	0.00
300,000	EUROP FIN STABILITY 0.7 20-50 20/01A	198,389.97	0.01	100,000	JOHN DEERE CASH 1.6500 19-39 13/06A	91,224.44	0.00
305,000	EUROP FIN STABILITY 0.75 17-27 03/05A	327,777.99	0.01	100,000	LOGICOR FINANCING 1.625 19-27 15/07A/07A	106,520.53	0.00
269,000	EUROP FIN STABILITY 0.875 17-27 26/07A	289,140.14	0.01	104,000	LUXEMBOURG 0.00 20-32 14/09A	95,628.39	0.00
148,000	EUROP FIN STABILITY 0.875 19-35 10/04A	137,220.74	0.00	299,000	LUXEMBOURG 1.3750 22-29 25/05A	320,400.79	0.01
200,000	EUROP FIN STABILITY 0.875 22-28 05/09A	211,331.19	0.01	59,000	LUXEMBOURG 1.75 22-42 25/05A	55,112.41	0.00
266,000	EUROP FIN STABILITY 0.95 18-28 14/02A	284,183.76	0.01	143,000	LUXEMBOURG 3.00 23-33 02/03A	165,582.01	0.01

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## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
100,000	MEDTRONIC GLOBAL HLDG 2.25 19-39 07/03A	94,855.84	0.00	1,413,000	MALAYSIA 3.599 23-28 31/07S	344,375.95	0.01
100,000	MEDTRONIC GLOBAL HLDG 3.125 22-31 15/10A	112,296.88	0.00	3,751,000	MALAYSIA 3.726 19-26 31/03S	915,489.62	0.03
200,000	MEDTRONIC GLOBAL HLDG 3 22-28 15/10A/10A	225,357.07	0.01	490,000	MALAYSIA 3.733 13-28 15/06S	119,946.55	0.00
100,000	MEDTRONIC GLOBAL HOL 1.625 20-50 29/09A	72,881.83	0.00	1,137,000	MALAYSIA 3.757 19-40 22/05S	269,055.85	0.01
100,000	MEDTRONIC GLOBAL HOL 4.25 23-28 30/03S	100,834.89	0.00	439,000	MALAYSIA 3.804 24-31 08/10S	107,214.21	0.00
100,000	MEDTRONIC GLOBAL HOL 4.50 23-33 30/03S	100,565.50	0.00	2,052,000	MALAYSIA 3.828 19-34 05/07S	502,273.68	0.02
100,000	MEDTRONIC GLOBAL HOLD 0.0 20-25 15/10A	108,278.12	0.00	745,000	MALAYSIA 3.844 13-33 15/04S	181,785.65	0.01
100,000	MEDTRONIC GLOBAL HOLD 1.125 19-27 07/03A	107,503.96	0.00	829,000	MALAYSIA 3.885 19-29 15/08S	204,514.69	0.01
200,000	MEXICO 6.4000 24-54 07/05S	200,522.22	0.01	1,301,000	MALAYSIA 3.892 12-27 15/03S	319,729.37	0.01
100,000	MOHAWK CAPITAL FIN 1.75 20-27 12/06A06A	108,671.65	0.00	1,177,000	MALAYSIA 3.899 17-27 16/11S	289,770.28	0.01
200,000	NESTLE FIN 3.0 22-28 15/03A	229,551.41	0.01	1,549,000	MALAYSIA 3.90 16-26 30/11S	380,596.16	0.01
200,000	NESTLE FIN 3.0 24-31 23/01A	227,062.58	0.01	1,009,000	MALAYSIA 3.906 19-26 15/07S	247,352.77	0.01
100,000	NESTLE FIN 3.75 23-33 13/03A	119,429.90	0.00	122,000	MALAYSIA 3.955 15-25 15/09S	29,799.49	0.00
100,000	NESTLE FINANCE INTER 0.375 20-32 12/05A	93,944.22	0.00	530,000	MALAYSIA 4.054 24-39 18/04S	130,844.08	0.00
100,000	NESTLE FINANCE INTER 0 21-26 14/06A	107,035.34	0.00	1,370,000	MALAYSIA 4.065 20-50 15/06S	328,011.74	0.01
100,000	NESTLE FINANCE INTL 1.125 20-26 01/04A	109,314.05	0.00	810,000	MALAYSIA 4.127 12-32 15/04S	201,357.35	0.01
100,000	NESTLE FINANCE INTL 1.5 20-30 01/04A	105,294.73	0.00	1,150,000	MALAYSIA 4.13 19-29 09/07S	286,420.34	0.01
200,000	NOVARTIS FINANCE 1.70 18-38 14/08A	190,215.24	0.01	430,000	MALAYSIA 4.18 24-44 16/05S	106,546.34	0.00
100,000	NOVARTIS FINANCE SA 0 20-28 23/09A	100,961.30	0.00	1,099,000	MALAYSIA 4.193 22-32 07/10S	274,383.37	0.01
100,000	PROLOGIS IN 4.625 23-35 21/02A	118,667.95	0.00	1,039,000	MALAYSIA 4.245 15-30 30/09S	260,268.97	0.01
200,000	PROLOGIS INTERNATION 0.75 21-33 23/03A	177,749.86	0.01	2,015,000	MALAYSIA 4.254 15-35 31/05S	508,162.81	0.02
200,000	REPSOL EUROPE FINANC 0.375 21-29 06/07A	198,510.54	0.01	456,000	MALAYSIA 4.28 24-54 23/03S	112,112.00	0.00
100,000	REPSOL EUROPE FINANC 0.875 21-33 06/07A	91,857.71	0.00	1,009,000	MALAYSIA 4.291 23-43 14/08S	252,450.19	0.01
100,000	RICHEMONT INTERNATIO 1.625 20-40 26/05A	86,704.54	0.00	911,000	MALAYSIA 4.457 23-53 31/03S	231,092.44	0.01
100,000	RICHEMONT INTL 2.0 18-38 26/03A	94,864.56	0.00	1,539,000	MALAYSIA 4.467 19-39 15/09S	396,515.88	0.01
100,000	RICHEMONT INTL HLDG 1 18-26 26/03A	108,786.68	0.00	1,334,000	MALAYSIA 4.498 10-30 15/04S	338,073.92	0.01
200,000	SCHLUMBERGER IN 4.5000 23-28 15/05S	202,919.53	0.01	486,000	MALAYSIA 4.504 22-29 30/04S	122,821.51	0.00
100,000	SCHLUMBERGER INVESTM 2.65 20-30 26/06S	91,933.35	0.00	1,187,000	MALAYSIA 4.642 18-33 07/11S	307,265.85	0.01
100,000	SEGRO CAPITAL SARL 1.25 22-26 23/03A/03A	108,680.71	0.00	559,000	MALAYSIA 4.662 22-38 31/03S	146,539.72	0.00
100,000	SEGRO CAPITAL SARL 1.8750 22-30 23/03A	103,512.29	0.00	1,208,000	MALAYSIA 4.696 22-42 15/10S	318,131.78	0.01
100,000	SELP FINANCE SARL 1.50 19-26 20/12A	107,854.19	0.00	1,897,000	MALAYSIA 4.762 17-37 07/04S	499,690.86	0.02
100,000	SES 3.5 22-29 14/01A	110,041.48	0.00	1,288,000	MALAYSIA 4.893 18-38 08/06S	344,577.91	0.01
100,000	SIMON INTERNATIONAL 1.125 21-33 19/03A	93,323.48	0.00	810,000	MALAYSIA 4.9210 18-48 06/07S	220,990.99	0.01
400,000	TMS ISSUER SARL 5.78 23-32 23/08S	420,163.08	0.01	1,200,000	MALAYSIA 4.935 13-43 30/09S	324,951.51	0.01
200,000	TRANE TECHNOLOG 4.5000 19-49 21/03S	184,009.71	0.01	902,000	MALAYSIA 5.248 08-28 15/09S	232,914.58	0.01
100,000	TRATON FINANCE LUXEM 0.75 21-29 24/03A	99,270.19	0.00	760,000	MALAYSIA 5.357 22-52 15/05S	219,143.56	0.01
100,000	TRATON FINANCE LUXEM 4.0 23-25 16/09A	112,130.08	0.00	200,000	PETRONAS CAPITAL LTD 3.404 21-61 28/04S	145,061.40	0.00
100,000	TRATON FINANCE LUXEM 4.5 23-26 23/11A	114,520.84	0.00	200,000	PETRONAS CAPITAL LTD 3.5000 20-30 21/04S	191,409.80	0.01
100,000	WHIRLPOOL FINANCE 1.25 06-16 15/06A	108,254.07	0.00	200,000	PETRONAS CAPITAL LTD 4.55 20-50 21/04S	184,905.02	0.01
	<b>Malaysia</b>	<b>13,303,510.88</b>	<b>0.41</b>		<b>Mexico</b>	<b>14,675,110.98</b>	<b>0.45</b>
200,000	DUA CAPITAL LTD 2.78 21-31 11/05Q	179,505.30	0.01	100,000	AMERICA MOVIL 0.75 19-27 26/06A	105,997.17	0.00
1,381,000	MALAYSIA 2.6320 20-31 15/04S	314,670.00	0.01	200,000	AMERICA MOVIL 3.625 19-29 22/04S	193,638.94	0.01
2,932,000	MALAYSIA 3.422 20-27 30/09S	711,628.83	0.02	200,000	AMERICA MOVIL4.7000 22-32 21/07S	200,089.41	0.01
530,000	MALAYSIA 3.447 21-36 15/07S	123,485.37	0.00	200,000	AMERICA MOVIL 5.375 22-32 04/04S	193,772.67	0.01
1,330,000	MALAYSIA 3.465 20-30 15/10S	319,472.80	0.01	100,000	AMERICA MOVIL 5.75 10-30 28/06A	139,898.36	0.00
3,169,000	MALAYSIA 3.5190 23-28 20/04S	770,147.40	0.02	100,000	AMERICA MOVIL 6.125 10-40 30/03S	108,670.67	0.00
1,200,000	MALAYSIA 3.582 22-32 15/07S	288,052.99	0.01	50,000	AMX 6.375 05-35 01/03S	56,009.01	0.00

## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
150,000	COCA-COLA FEMSA 5.25 13-43 26/11S	156,240.43	0.00	100,000	TRUST F/1401 6.39 19-50 15/01S	83,868.85	0.00
200,000	COMISION FEDERA 4.6770 21-51 09/02S	149,497.23	0.00		<b>Netherlands</b>	<b>57,953,341.63</b>	<b>1.77</b>
200,000	CPE REGS 6.125 15-45 16/06S	191,139.27	0.01	200,000	ABB FINANCE BV 3.375 23-31 16/01A	228,707.61	0.01
200,000	GCC SAB DE CV 3.614 22-32 20/04S	178,212.09	0.01	100,000	ABN AMRO BANK 0.4 21-40 17/09A	71,951.35	0.00
200,000	GRUOP TELEVISA 5.00 14-45 13/05S	163,153.96	0.00	100,000	ABN AMRO BANK 0.6 20-27 15/01A	106,202.90	0.00
110,000	GRUPO TELEVISA S.A. 6.625 10-40 15/01S	109,128.80	0.00	200,000	ABN AMRO BANK 0.625 22-37 24/01A	170,472.92	0.01
200,000	INDUSTRIAS PENOLES SA 5.65 19-49 12/09S	181,320.22	0.01	200,000	ABN AMRO BANK 0.875 16-26 14/01A	218,538.60	0.01
200,000	INFRA ENERGETICA NOVA 4.875 17-48 14/01S	159,731.98	0.00	100,000	ABN AMRO BANK 1.375 17-37 12/01A	93,988.58	0.00
204,493	MEXICAN BONOS 7.75 11-31 29/05S	969,514.87	0.03	100,000	ABN AMRO BANK 1 16-31 13/04A	101,146.79	0.00
106,000	MEXICAN BONOS 8.5 23-29 01/03S	527,320.69	0.02	300,000	ABN AMRO BANK 3.625 23-26 10/01A	337,932.23	0.01
231,000	MEXICO 1.45 21-33 25/10A	201,085.03	0.01	200,000	ABN AMRO BANK 4.25 22-30 21/02A	234,798.59	0.01
100,000	MEXICO 1.625 19-26 08/04A	108,596.75	0.00	100,000	ABN AMRO BANK 4.375 23-28 20/10A	117,060.15	0.00
31,000	MEXICO 10.00 06-36 20/11S	165,528.44	0.01	100,000	ABN AMRO BANK 5.5 23-33 21/09A	118,332.91	0.00
100,000	MEXICO 2.125 21-51 25/10A	65,736.59	0.00	100,000	ABN AMRO BANK NV 0.375 20-35 14/01A	87,519.82	0.00
100,000	MEXICO 2.375 22-30 11/02A	103,098.14	0.00	100,000	ABN AMRO BANK NV 1.125 17-32 12/01A	100,586.74	0.00
200,000	MEXICO 2.659 20-31 24/05S	171,932.22	0.01	100,000	ABN AMRO BANK NV 1.25 18-33 10/01A	99,838.99	0.00
100,000	MEXICO 2.875 19-39 08/04A	89,170.13	0.00	100,000	ABN AMRO BANK NV 4.5 22-34 21/11A	121,754.79	0.00
61,000	MEXICO 3.375 16-31 23/02A	279,940.09	0.01	200,000	ABN AMRO BANK NV 6.339 27 18/09S	207,038.41	0.01
100,000	MEXICO 3.375 16-31 23/02A	107,448.97	0.00	100,000	ACHMEA BV 1.5 20-27 26/05A	107,915.90	0.00
200,000	MEXICO 3.5 22-34 12/02S	170,391.99	0.01	100,000	AEGON BANK NV 0.01 20-25 16/11A	108,226.37	0.00
200,000	MEXICO 3.75 21-71 19/04S	127,166.87	0.00	50,000	AEGON NV 6.625 10-39 16/12S	75,616.34	0.00
200,000	MEXICO 3.771 20-61 24/05S	130,694.83	0.00	100,000	AIRBUS SE 1.375 20-26 09/06A	108,934.79	0.00
200,000	MEXICO 4.35 16-47 15/01S	157,711.84	0.00	100,000	AIRBUS SE 2.375 20-32 07/04A	107,097.07	0.00
200,000	MEXICO 4.4 22-52 12/02S	153,890.40	0.00	100,000	AIRBUS SE 2.375 20-40 09/06A	96,021.09	0.00
200,000	MEXICO 4.50 19-29 22/04S	197,730.95	0.01	150,000	AIRBUS SE 3.15 17-27 10/04S	146,653.51	0.00
200,000	MEXICO 4.50 19-50 31/01S	159,224.29	0.00	100,000	AKZO NOBEL NV 2.0 22-32 28/03A	101,943.00	0.00
200,000	MEXICO 4.60 17-48 10/02S	161,133.55	0.00	100,000	ALLIANDER NV 0.375 20-30 10/06A06A	97,719.48	0.00
200,000	MEXICO 4.75 12-44 08/03S	169,352.14	0.01	100,000	ALLIANZ FINANCE 0.0000 21-26 22/11A	105,726.13	0.00
200,000	MEXICO 5.0000 20-51 27/04S	168,953.26	0.01	100,000	ALLIANZ FINANCE 4.50 13-43 13/03A	126,222.97	0.00
200,000	MEXICO 5.4 23-28 09/02S	204,386.92	0.01	100,000	ALLIANZ FIN II 1.375 16-31 21/04A	102,127.60	0.00
189,000	MEXICO 5.50 21-27 04/03S	888,980.96	0.03	100,000	AMERICAN MEDICAL SYS 1.375 22-28 08/03A	106,555.17	0.00
166,000	MEXICO 5.75 10-10 12/10S	144,420.71	0.00	100,000	AMERICAN MEDICAL SYS 3.5 24-32 08/03A	113,614.33	0.00
187,188	MEXICO 5.75 15-26 05/03S	906,987.46	0.03	200,000	ARCADIS NV 4.875 23-28 28/02A	233,356.92	0.01
178,000	MEXICO 6.05 08-40 11/01S	180,457.91	0.01	100,000	ASML HOLDING NV 0.625 20-29 07/05A	101,843.30	0.00
200,000	MEXICO 6.3380 23-53 04/05S	198,877.46	0.01	100,000	ASML HOLDING NV 1.375 16-26 07/07S	109,218.44	0.00
200,000	MEXICO 6.35 23-35 09/02S	209,926.23	0.01	100,000	ASR NEDERLAND NV 3.625 23-28 12/12A	114,221.61	0.00
152,961	MEXICO 7.50 06-27 03/06S	750,620.73	0.02	100,000	B.A.T. NL FINANCE BV 3.125 20-28 07/04A	112,723.02	0.00
116,000	MEXICO 7.50 22-33 26/05S	529,626.96	0.02	262,000	BANK V.NED.GEM.REGS 1.00 16-26 12/01A	287,095.70	0.01
167,370	MEXICO 7.75 11-42 13/11S	712,201.62	0.02	100,000	BAT NET 5.375 23-31 16/02A	121,674.56	0.00
72,934	MEXICO 7.75 13-34 23/11S	333,431.88	0.01	100,000	BAYER CAPITAL CORP 1.5 18-26 26/06A6/06A	109,070.44	0.00
142,589	MEXICO 8.50 09-29 31/05S	709,605.84	0.02	100,000	BK NEDERLANDSE GEM 0.875 16-36 24/10A	89,495.54	0.00
100,320	MEXICO 8.50 09-38 18/11S	471,987.92	0.01	400,000	BMW FIN 2.85 19-29 14/08S	373,750.46	0.01
129,258	MEXICO 8 17-47 07/11S	557,326.22	0.02	100,000	BMW FIN 3.25 23-30 22/07A	113,249.93	0.00
136,000	MEXICO 8 22-53 31/07S	580,324.72	0.02	150,000	BMW FINANCE 3.625 23-35 22/05A	169,917.07	0.01
200,000	MEXICO CITY AIRPORT 5.50 16-46 31/10S	171,718.78	0.01	100,000	BMW FINANCE NV 0.875 20-32 14/01A	95,684.76	0.00
200,000	ORBIA ADVANCE CORP 2.875 21-31 11/05S	169,114.58	0.01	100,000	BMW FINANCE NV 0 21-26 11/01A	107,739.18	0.00
200,000	TRUST F/1401 5.25 15-26 30/01S	199,122.98	0.01	100,000	BMW FINANCE NV 1.5000 19-29 06/02A	105,783.10	0.00

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
200,000	BNG BANK 1.25 22-37 30/03A	185,098.01	0.01	100,000	DE VOLKSBANK NV 4.875 23-30 07/03A	119,307.03	0.00
200,000	BNG BANK N.V. 0.00 21-31 20/01A	191,023.40	0.01	100,000	DIAGEO CAPITAL BV 1.875 22-34 08/06A	100,056.26	0.00
200,000	BNG BANK N.V. 0.1 20-30 15/01A	197,946.54	0.01	100,000	DIGITAL DUTCH FINCO 1 20-32 23/09A	92,767.30	0.00
200,000	BNG BANK N.V. 0.125 19-26 11/04A	215,839.13	0.01	100,000	DSV PANALPINA FINANCE 0.875 21-36 17/09A	82,966.65	0.00
200,000	BNG BANK N.V. 0.125 20-35 09/07A	169,537.27	0.01	100,000	E.ON INTER FINANCE 6.65 08-38 30/04S	113,412.74	0.00
100,000	BNG BANK N.V. 0.125 21-33 19/04A	90,596.66	0.00	100,000	EDP FINANCE BV 1.625 18-26 26/01A	109,689.13	0.00
200,000	BNG BANK N.V. 0.5 20-25 24/11S	192,024.91	0.01	100,000	EDP FINANCE BV 1.875% 21-09-29 EMTN	105,558.28	0.00
100,000	BNG BANK N.V. 1.6 20-30 27/11S	58,900.38	0.00	200,000	EDP FINANCE BV 3.875 22-30 11/03A	231,394.66	0.01
400,000	BNG BANK N.V. 3.5 23-28 19/05S	397,108.75	0.01	100,000	ENBW INTERNATIONAL FI 0.5 21-33 01/03A	89,343.84	0.00
300,000	BNG BANK N.V. 0.75 19-29 24/01A	313,215.66	0.01	200,000	ENBW INTL FINANCE 3.85 23-30 23/05A	232,692.14	0.01
100,000	BNG BANK NV 0.25 21-36 22/11A	82,352.01	0.00	100,000	ENBW INTL FINANCE 4.0 23-35 24/01A	116,210.07	0.00
100,000	BNG BANK NV 0.25 22-32 12/01A	94,776.27	0.00	200,000	ENEL FINANCE INTERNA 0.25 21-27 17/06A	209,297.29	0.01
50,000	BNG BANK NV 1.375 15-30 21/10A	52,357.50	0.00	100,000	ENEL FINANCE INTERNA 1 20-27 20/10A	120,667.02	0.00
100,000	BNG BANK NV 1.50 17-38 29/03A	93,693.27	0.00	100,000	ENEL FINANCE INTL 0.5 21-30 17/06A	97,951.30	0.00
100,000	BNG BANK NV 1.875 22-32 13/07A	106,308.57	0.00	100,000	ENEL FINANCE INTL 0.875 21-36 17/06A	82,323.61	0.00
100,000	BNG BANK NV 2.75 22-27 04/10A	113,209.07	0.00	100,000	ENEL FINANCE INTL 1.125 18-26 16/09A	108,421.76	0.00
100,000	BNG BANK NV 3.00 23-28 23/02A	114,245.22	0.00	100,000	ENEL FINANCE INTL 1.25 22-35 17/01A7/01A	90,895.07	0.00
200,000	BNG BANK NV 3.0 23-30 23/04A	229,901.06	0.01	100,000	ENEL FINANCE INTL 3.875 22-29 09/03A	115,817.34	0.00
200,000	BNG BANK NV 3.0 23-33 11/01A	230,014.49	0.01	50,000	ENEL FINANCE INTL 5.75 09-40 14/09A	67,881.33	0.00
70,000	BNG BANK NV 3.3 18-28 17/07S	47,210.15	0.00	100,000	ENEL FINANCE INTL 6.00 09-39 07/10S	107,104.34	0.00
50,000	BNG BANK NV 3.3 18-29 26/04S	33,430.51	0.00	100,000	ENEL FINANCE INTL NV 2.875 22-29 11/04A	123,873.69	0.00
100,000	BNG BANK NV 4.75 24-26 02/02A	134,749.20	0.00	100,000	ENEL FIN INTL 0.25 22-25 17/11A	108,550.58	0.00
100,000	COCA COLA HBC FIN 2.75 22-25 23/09A3/09A	111,301.76	0.00	200,000	ENEL FIN INTL 1.875 21-28 12/07S	183,656.01	0.01
100,000	COMPASS GRP FIN NL 1.5 18-28 05/09A	106,799.40	0.00	200,000	ENEL FIN INTL 144A 3.625 17-24 25/05S	196,140.95	0.01
100,000	COOPERATIEVE RABOBANK 0.00 19-27 21/06A	104,787.54	0.00	100,000	ENEL FIN INTL 4.5 23-43 20/02A	115,860.28	0.00
100,000	COOPERATIEVE RABOBANK 0.010 20-30 02/07A	96,898.51	0.00	200,000	ENEL FIN INTL 5.00 22-32 15/06S	202,339.52	0.01
100,000	COOPERATIEVE RABOBANK 0.01 20-40 27/11A	68,992.05	0.00	100,000	ENEXIS HOLDING NV 0.875 16-26 28/04A	108,401.38	0.00
100,000	COOPERATIEVE RABOBANK 0.125 21-31 01/12A	94,009.13	0.00	100,000	EON INTL FINAN BV 1.25 17-27 19/10A	107,268.09	0.00
100,000	COOPERATIEVE RABOBANK 0.750 22-32 02/03A	97,807.63	0.00	100,000	EON INTL FINAN BV 1.50 18-29 31/07A	105,222.17	0.00
100,000	COOPERATIEVE RABOBANK 1.25 17-32 31/05A	100,982.15	0.00	100,000	E.ON INTL FINANCE REGS6.75 09-39 27/01A	149,756.21	0.00
200,000	COOPERATIEVE RABOBANK 3.106 23-33 07/06A	229,745.58	0.01	200,000	EQUATE PETROCHEMICAL 2.625 21-28 28/04S	185,073.91	0.01
100,000	COOPERATIEVE RABOBANK 3.296 23-28 22/11A	115,763.01	0.00	200,000	ESSITY CAPITAL BV 3.0 22-26 21/09A	223,862.98	0.01
100,000	COOPERATIEVE RABOBK 2.875 23-33 19/01A	113,048.73	0.00	100,000	EURONEXT NV 0.125 21-26 17/05A	107,100.22	0.00
100,000	CTP NV 1.5000 21-31 27/09A	95,171.84	0.00	100,000	EURONEXT NV 1.5 21-41 17/05A	83,416.78	0.00
100,000	DAIMLER AG 2 20-26 22/05A	109,762.49	0.00	100,000	EXOR N.V. 2.25 20-30 29/04A	107,147.97	0.00
75,000	DAIMLER INTL 1.00 18-25 11/05A	81,922.54	0.00	100,000	EXOR NV 0.875 21-31 19/01A	96,751.22	0.00
100,000	DAIMLER TRUCK INTL FI 1.625 22-27 06/04A	108,153.57	0.00	100,000	GIVAUDAN FINANCE 1.625 20-32 22/04A	101,024.67	0.00
100,000	DANFOSS FINANCE I B. 0.125 21-26 28/04A	106,797.02	0.00	100,000	HEIMSTADEN BOSTAD TSY 0.75 21-29 06/09A	91,812.76	0.00
100,000	DANFOSS FINANCE I BV 0.375 21-28 28/10AA	99,993.74	0.00	100,000	HEIMSTADEN BOSTAD TSY 1 21-28 13/04A	98,352.46	0.00
100,000	DEUTSCHE TELEKOM AG 1.375 17-27 30/01A	108,768.63	0.00	100,000	HEINEKEN NV 1.00 16-26 04/05A	108,576.64	0.00
150,000	DEUTSCHE TEL INTL FIN 4.375 18-28 21/06S	150,326.77	0.00	300,000	HEINEKEN NV 2.25 20-30 30/03A	323,921.68	0.01
300,000	DEUTSCHE TEL INTL FIN 4.875 12-42 06/03S	287,365.90	0.01	100,000	HEINEKEN NV 3.50 17-28 29/01S	98,234.41	0.00
100,000	DEUT TELEKOM INT FIN 1.50 16-28 03/04A	107,666.37	0.00	50,000	HEINEKEN NV 4.3500 17-47 29/03S	44,891.29	0.00
50,000	DEUT TELEKOM INT FIN 2.00 18-29 01/12A	53,943.60	0.00	100,000	IBERDROLA 0.375 16-25 15/09A	108,902.16	0.00
100,000	DE VOLKSBANK NV 0.3750 21-41 16/09A	71,444.65	0.00	100,000	IMPERIAL BRANDS FINA 1.75 21-33 18/03A	94,396.71	0.00
100,000	DE VOLKSBANK NV 3.0 24-31 26/03A	114,267.09	0.00	100,000	ING BANK N.V. 3.00 23-33 15/02A	114,187.65	0.00
100,000	DE VOLKSBANK NV 4.625 23-27 23/11A	115,690.21	0.00	100,000	ING BANK NV 0.1250 21-31 08/12A	93,577.72	0.00

## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
100,000	ING BANK NV 0.5 22-27 17/02A	106,677.39	0.00	100,000	NEDER WATERSCHAPSBANK 1.25 16-36 27/05A	94,399.95	0.00
200,000	ING BANK NV 0.8750 18-28 11/04A	211,455.17	0.01	150,000	NEDER WATERSCHAPSBANK 1.625 17-48 29/01A	127,035.70	0.00
100,000	ING BANK NV 2.75 22-25 21/11A	111,819.34	0.00	100,000	NEDER WATERSCHAPSBK 0.375 21-46 28/09A	63,885.57	0.00
100,000	ING BANK NV 3.0 23-26 15/02A	112,297.91	0.00	31,000	NEDER WATERSCHAPSBK 5.375 01-32 07/06A	44,665.23	0.00
200,000	ING BANK NV 4.125 23-26 02/10A	229,448.43	0.01	300,000	NEDE WATERSCHAPSBANK 0.75 16-41 04/10A	231,258.69	0.01
100,000	ING GROEP NV 0.875 21-30 29/11A	99,267.65	0.00	100,000	NEDWBK 3.0 24-31 05/06A	115,252.57	0.00
200,000	ING GROEP NV 5.335 -30 19/03S	206,989.47	0.01	200,000	NEDWBK 4.375 24-29 28/02S	204,804.94	0.01
200,000	ING GROEP NV 5.55 -35 19/03S	209,641.22	0.01	680,709	NETHERLANDS 0.00 20-27 15/01A	725,392.55	0.02
100,000	ING GROUP NV 0.25 21-30 11/01A	98,486.79	0.00	692,013	NETHERLANDS 0.00 20-30 15/07A	682,000.23	0.02
100,000	ING GROUP NV 1.125 21-28 07/12A	120,189.43	0.00	727,709	NETHERLANDS 0.00 21-31 15/07A	699,145.86	0.02
100,000	ING GROUP NV 1.75 22-31 16/02A	103,394.70	0.00	745,000	NETHERLANDS 0.00 21-38 15/01A	589,298.35	0.02
100,000	ING GROUP NV 2.0 18-28 20/09A	107,537.31	0.00	712,208	NETHERLANDS 0.25 19-29 15/07A	728,071.78	0.02
100,000	ING GROUP NV 2.5 18-30 15/11A	108,036.95	0.00	790,077	NETHERLANDS 0.50 16-26 15/07A	857,482.12	0.03
100,000	JAB HOLDINGS B.V. 2.25 19-39 19/12A	87,430.71	0.00	801,549	NETHERLANDS 0.50 19-40 15/01A	656,310.93	0.02
100,000	JAB HOLDINGS BV 1.7500 18-26 25/06A	109,464.98	0.00	575,000	NETHERLANDS 0.5 22-32 15/07A	560,489.81	0.02
100,000	JAB HOLDINGS BV 2.5000 18-29 25/06A	109,675.89	0.00	865,752	NETHERLANDS 0.75 17-27 15/07A	932,746.08	0.03
250,000	JAB HOLDINGS BV 3.7500 21-51 28/05S	172,709.67	0.01	811,781	NETHERLANDS 0.75 18-28 15/07A	862,618.02	0.03
100,000	JDE PEET'S B.V. 0.5 21-29 16/06A	99,587.17	0.00	827,775	NETHERLANDS 0 20-52 15/01U	457,696.63	0.01
100,000	JDE PEET'S B.V. 0.21-26 16/06A	107,173.88	0.00	687,000	NETHERLANDS 0 21-29 15/01A	701,274.33	0.02
100,000	JDE PEET S BV 4.5 23-34 23/01A	117,091.69	0.00	636,000	NETHERLANDS 0 22-26 15/01A	689,919.15	0.02
100,000	JT INTL FIN SER 1.1250 18-25 28/09A	109,437.39	0.00	718,887	NETHERLANDS 2.50 12-33 15/01A	813,146.86	0.02
200,000	JT INTL FIN SER 6.8750 22-32 24/10S	227,748.37	0.01	503,000	NETHERLANDS 2.5 23-30 15/01A	570,624.04	0.02
100,000	KONINKLIJKE AHOLD 3.5 23-28 04/04A	114,221.15	0.00	581,000	NETHERLANDS 2.5 23-33 15/07A	655,662.27	0.02
100,000	KONINKLIJKE AHOLD DE 3.875 24-36 11/03A	114,495.03	0.00	643,000	NETHERLANDS 2.5 24-34 15/07A	722,725.09	0.02
100,000	KPN NV 1.125 16-28 11/09A	105,269.33	0.00	957,758	NETHERLANDS 2.75 14-47 15/01A	1,082,256.82	0.03
300,000	KPN NV 3.875 23-31 03/07A	348,905.38	0.01	635,000	NETHERLANDS 2 22-54 15/01A	612,326.49	0.02
200,000	LEASEPLAN CORP NV 0.25 21-26 23/02A	215,128.29	0.01	446,000	NETHERLANDS 3.25 23-44 15/01A	540,004.51	0.02
100,000	LSEG NETHERLANDS BV 4.231 23-30 29/09A	118,013.12	0.00	868,139	NETHERLANDS 3.75 10-42 15/01A	1,112,137.66	0.03
200,000	LYB INTERNATIONAL 3.5 17-27 02/03S	196,107.79	0.01	646,271	NETHERLANDS 4.00 05-37 15/01A	829,510.01	0.03
100,000	LYB INTL FINANCE 4.875 14-44 15/03S	92,920.92	0.00	730,250	NETHERLANDS 5.50 98-28 15/01A	902,695.32	0.03
100,000	LYONDELLBASELL 4.6250 15-55 26/02S	87,021.82	0.00	100,000	NIBC BANK NV 0.25 21-26 09/09A	105,742.24	0.00
100,000	MERCEDESBEZ INTL FI 3.5 23-26 30/05A	112,641.13	0.00	100,000	NIBC BANK NV 1.875 22-27 16/06A	109,812.20	0.00
100,000	MERCEDESBEZ INTL FI 3.7 23-31 30/05A	115,154.85	0.00	100,000	NICKEL INDUSTRIES 6.5 21-24 01/04S	94,430.72	0.00
200,000	MINEJESA CAP BV 5.625 17-37 10/08S	192,325.90	0.01	100,000	NN BANK NV 3.625 23-26 16/10A	114,168.90	0.00
100,000	MONDELEZ INTL HLDINGS 1.25 21-41 09/09A	78,621.57	0.00	100,000	NN GROUP NV 1.625 17-27 01/06A	108,457.33	0.00
100,000	NATLENERLANDEN BK 0.375 21-41 04/03A	72,913.49	0.00	200,000	NWB 2.375 16-26 24/03S	195,474.09	0.01
200,000	NATURGY FINANCE 1.50 18-28 29/01A	214,089.94	0.01	100,000	NXP B.V./NXP FDG LLC 2.65 22-32 15/02S	86,835.78	0.00
100,000	NEDERLANDSE GASUNIE 0.75 21-36 13/10A	82,172.13	0.00	100,000	NXP B.V./NXP FDG LLC 3.25 22-41 11/05S	77,976.81	0.00
100,000	NEDERLANDSE WATERS BK 0.25 22-32 19/01A	94,819.05	0.00	100,000	NXP B.V./NXP FDG LLC 3.4 22-30 01/05S	94,472.71	0.00
100,000	NEDERLANDSE WATERSCH 0.00 21-37 16/02A	78,812.94	0.00	100,000	NXP B.V./NXP FDG LLC 4.3 21-29 18/06S	99,519.31	0.00
100,000	NEDERLANDSE WATERSCH 0.25 20-25 15/12A	127,430.33	0.00	100,000	NXP BV/NXP FUND 5.5500 22-28 01/12S	103,803.53	0.00
100,000	NEDERLANDSE WATERSCH 2.75 22-27 09/11A	113,105.90	0.00	100,000	POSTNL NV 4.75 24-31 12/06A	114,528.56	0.00
100,000	NEDERLANDSE WATERSCH 2.75 23-29 17/12A	113,519.72	0.00	100,000	PROSUS NV 1.288 21-29 13/07A	99,788.70	0.00
70,000	NEDERLANDSE WATERSCHAP 3.3 18-29 02/05S	46,734.24	0.00	200,000	PROSUS NV 1.985 21-33 13/07A	185,820.70	0.01
100,000	NEDER WATERSCHAPSBANK 0.00 19-26 16/11A	106,469.08	0.00	200,000	PROSUS NV 3.257 22-27 19/01S	192,872.21	0.01
100,000	NEDER WATERSCHAPSBANK 0.50 15-30 29/04A	100,449.68	0.00	200,000	PROSUS NV 3.8320 20-51 08/02S	140,044.42	0.00
100,000	NEDER WATERSCHAPSBANK 1.00 18-28 01/03A	106,709.31	0.00	100,000	RABOBANK 0.875 19-29 01/02A	104,604.41	0.00

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
100,000	RABOBANK 1.125 19-31 07/05A	98,840.79	0.00	100,000	SIEMENS FIN NV 1.3750 18-30 06/09A	104,282.76	0.00
100,000	RABOBANK 1.25 16-27 23/03A 16-26 23/03A	109,262.37	0.00	100,000	SIEMENS FIN NV 2.5 22-27 08/09A27 08/09A	111,583.12	0.00
100,000	RABOBANK NEDERLAND 5.25 11-41 24/05S	105,624.50	0.00	50,000	SIEMENS FIN NV 2.875 13-28 10/03A	56,960.11	0.00
100,000	RABOBANK REGS SUB 5.25 12-14 14/09A	134,605.07	0.00	100,000	SIEMENS FIN NV 3 22-33 08/09A	111,513.83	0.00
100,000	RECKITT BENCKISER TR 0.75 20-30 19/05A	98,700.72	0.00	200,000	SIKA CAPITAL BV 3.75 23-26 03/11A	227,574.63	0.01
300,000	RELX FINANCE BV 0.5 20-28 10/03A	311,075.63	0.01	100,000	SIKA CAPITAL BV 3.75 23-30 03/05A	115,424.24	0.00
300,000	ROBERT BOSCH EMTN 2.625 13-28 24/05A	332,651.16	0.01	200,000	SMRC AUTOMOTIVE HOLD 5.625 24-29 11/07S	205,959.65	0.01
100,000	ROCHE FINANCE EUR 3.312 23-27 04/12A	114,271.78	0.00	100,000	STEDIN HOLDING 3.6250 24-31 20/06A	114,635.90	0.00
100,000	ROCHE FINANCE EUROPE 3.586 23-36 04/12A	116,615.87	0.00	100,000	STEDIN HOLDING NV 0.50 19-29 14/11A	98,989.39	0.00
100,000	ROYAL PHILIPS NV 0.50 19-26 22/05A	107,644.47	0.00	100,000	STELLANTIS N.V. 3.875 20-26 07/07A	112,039.11	0.00
100,000	ROYAL PHILIPS NV 2.125 22-29 05/11A	106,839.06	0.00	100,000	STELLANTIS NV 0.625 21-27 30/03A	104,832.06	0.00
50,000	ROYAL PHILIPS NV 5.00 12-42 15/03S	48,597.44	0.00	200,000	STELLANTIS NV 4.25 23-31 16/06A	229,112.70	0.01
100,000	ROYAL SCHIPHOL GROUP 0.75 21-33 22/04A	91,639.69	0.00	141,000	STELLANTIS NV 4.375 23-30 14/03A	163,254.43	0.00
200,000	ROYAL SCHIPHOL GROUP 2 20-29 06/04A	214,842.48	0.01	100,000	SWISSCOM FINANCE 3.5000 24-31 29/11A	115,022.48	0.00
100,000	RWE FINANCE 4.75 12-34 31/01A	129,527.87	0.00	100,000	SWISSCOM FINANCE B.V. 0.375 20-28 14/05A	101,725.68	0.00
200,000	SABIC CAPITAL I 2.15 20-30 14/09S	175,057.09	0.01	100,000	SWISSCOM FINANCE BV 3.6250 24-36 29/11A	114,520.79	0.00
200,000	SAGAX EURO MTN NL BV 1 21-29 17/05A7/05A	199,978.42	0.01	100,000	SWISSCOM FINANCE BV 3.875 24-44 29/05A	114,839.57	0.00
100,000	SANDOZ FINANCE BV 4.2200 23-30 17/04A	117,008.26	0.00	100,000	TELEFONICA EUROPE BV 8.25 00-30 15/09S	117,781.20	0.00
100,000	SANDOZ FINANCE BV 4.5 23-33 17/11A	120,012.06	0.00	100,000	TENNET HOLDING BV 0.875 21-35 16/06A	88,019.22	0.00
100,000	SARTORIUS FINANCE 4.5000 23-32 14/09A	117,708.71	0.00	100,000	TENNET HOLDING BV 1.00 16-26 13/06A	108,161.97	0.00
200,000	SARTORIUS FINANCE 4.8750 23-35 14/09A	239,546.63	0.01	100,000	TENNET HOLDING BV 1.50 19-39 13/06A	87,794.57	0.00
100,000	SCHLUMBERGER FINANCE 1.375 20-26 06/05A	108,544.21	0.00	100,000	TENNET HOLDING BV 2.375 22/33 17/05A	105,624.10	0.00
100,000	SCHLUMBERGER FINANCE 2 20-32 06/05A	103,084.84	0.00	100,000	TENNET HOLDING BV 2.75 22-42 17/05A	97,233.88	0.00
100,000	SHELL INTERNATIONAL 2.75 20-30 06/04S	93,100.49	0.00	100,000	TENNET HOLDING BV 4.50 22-34 28/10A	122,546.27	0.00
100,000	SHELL INTERNATIONAL 3.2500 20-50 06/04S	73,850.90	0.00	100,000	TENNET HOLDING BV 4.75 22-42 28/10A	122,798.98	0.00
200,000	SHELL INTERNATIONAL 3.8750 18-28 13/11S	199,399.85	0.01	100,000	TENNET HOLDING REGS 1.75 15-27 04/06A	108,600.46	0.00
100,000	SHELL INTERNATIONAL 4.375 15-45 11/05S	90,823.86	0.00	100,000	THERMO FISHER SCIENT 0.80 21-30 18/10A	99,168.79	0.00
200,000	SHELL INTERNATIONAL FI 3.00 21-51 26/11S	139,757.36	0.00	100,000	TOYOTA MOTOR FINANCE 0.00 21-25 27/10A	108,032.76	0.00
50,000	SHELL INT FIN 3.75 16-46 12/09S	40,926.80	0.00	141,000	TOYOTA MOTOR FINANCE 3.375 23-26 13/01A	158,108.25	0.00
200,000	SHELL INT FIN 4.00 16-46 10/05S	171,508.27	0.01	100,000	UNILEVER FINANCE 0.7500 22-26 28/02A	108,724.77	0.00
100,000	SHELL INTL FINANCE 0.125 19-27 08/11A	103,516.83	0.00	200,000	UNILEVER FINANCE 2.2500 22-34 16/05A	210,792.35	0.01
100,000	SHELL INTL FINANCE 1.625 14-27 10/01A	109,068.59	0.00	100,000	UNILEVER FINANCE NET 1.75 20-30 25/03A	106,509.65	0.00
200,000	SHELL INTL FINANCE 1.875 20-32 07/04A	204,863.58	0.01	100,000	UNILEVER FINANCE NET 3.5 23-35 23/02A	115,880.86	0.00
400,000	SHELL INTL FINANCE 2.875 16-26 10/05SS	392,464.69	0.01	200,000	UNILEVER FINANCE NETH 3.25 23-31 23/02A	229,244.17	0.01
200,000	SHELL INTL FINANCE 3.625 12-42 21/08S	167,700.19	0.01	100,000	UNILEVER FINANCE NETHE 1.75 22-28 16/11A	108,081.71	0.00
100,000	SHELL INTL FINANCE 6.375 08-38 15/12S	116,178.04	0.00	200,000	UNIVERSAL MUSIC GROUP N 3.0 22-27 30/06A	223,856.34	0.01
100,000	SIEMENS ENERGY 4.0000 23-26 05/04A	112,788.26	0.00	100,000	UPJOHN FINANCE 1.908 20-32 23/06A06A	97,402.78	0.00
100,000	SIEMENS ENERGY FI 4.25 23-29 05/04A	115,505.06	0.00	100,000	VESTEDA FINANCE 2 18-26 10/07A	109,668.27	0.00
250,000	SIEMENS FINANCIER 1.7 21-28 11/03 S	231,701.28	0.01	100,000	VOLKSWAGEN FINANCIAL 1.375 21-28 14/09A	115,913.08	0.00
100,000	SIEMENS FINANCIERING 0.125 19-29 05/09A	101,064.80	0.00	100,000	VOLKSWAGEN FINANCIAL 2.125 22-28 18/01A	121,413.04	0.00
250,000	SIEMENS FINANCIERING 2.35 16-26 15/10S	241,970.16	0.01	200,000	VOLKSWAGEN INTL FIN 0.875 20-28 22/09A	201,803.38	0.01
250,000	SIEMENS FINANCIERING 4.4 15-45 27/05S	231,855.94	0.01	100,000	VOLKSWAGEN INTL FIN 1.875 17-27 30/03A	107,973.80	0.00
200,000	SIEMENS FINANCIERING 6.125 06-26 17/08S	207,612.01	0.01	100,000	VOLKSWAGEN INTL FIN 4.125 22-25 15/11A	112,757.23	0.00
100,000	SIEMENS FINANCIERINGS 3.375 23-31 24/08A	115,101.57	0.00	100,000	VOLKSWAGEN INTL FINA 3.875 23-26 29/03A	112,546.33	0.00
100,000	SIEMENS FINANCIER NV 2.75 12-25 10/09A	131,727.24	0.00	100,000	VONOVIA FINANCE BV 2.75 18-38 22/03A	95,434.60	0.00
100,000	SIEMENS FIN NV 0.375 20-26 05/06A	107,797.07	0.00	100,000	VW INTL FINANCE 4.125 18-38 16/11A	112,089.09	0.00
250,000	SIEMENS FIN NV 1.2 21-26 11/03S	240,581.73	0.01	100,000	WINTERSHALL DEA FIN 0.84 19-25 25/09A09A	108,909.01	0.00

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
100,000	WINTERSHALL DEA FIN 1.823 19-31 25/09A	96,649.91	0.00	100,000	EQUINOR ASA 1.375 20-32 22/05A	99,677.60	0.00
100,000	WINTERSHALL DEA FINA 1.3320 19-28 25/09A	102,945.71	0.00	200,000	EQUINOR ASA 1.7500 20-26 22/01S	194,236.00	0.01
200,000	WOLTERS KLUWER 3.0 22-26 23/09A	224,482.96	0.01	100,000	EQUINOR ASA 3.125 20-30 06/04S	94,999.76	0.00
200,000	WPC EUROBOND BV 1.350 19-28 15/04A	209,427.64	0.01	100,000	EQUINOR ASA 3.7 20-50 06/04S	81,181.55	0.00
100,000	WPC EUROBOND BV 2.125 18-27 15/04A	109,272.21	0.00	100,000	EQUINOR ASA 3.95 13-43 15/05S	87,558.15	0.00
	<b>New Zealand</b>	<b>6,829,023.51</b>	<b>0.21</b>	100,000	EQUINOR ASA 3.20-27 06/04S	97,688.40	0.00
200,000	ASB BANK1.625 21-26 22/10S	189,754.32	0.01	30,000	EQUINOR ASA 4.80 13-43 08/11S	29,741.68	0.00
200,000	AUCKLAND COUNCIL 0.25 21-31 17/11A	188,083.11	0.01	200,000	KBN 4.125 24-27 22/07A	268,152.04	0.01
500,000	AUCKLAND COUNCIL 4.8500 24-29 17/05S	354,631.61	0.01	200,000	KBN 5.125 23-27 01/03S	206,249.91	0.01
250,000	BANK OF NEW ZEALAND 2.285 22-27 27/01S	240,161.90	0.01	100,000	KOMMUNALBANKEN 0.05 19-29 24/10A	99,308.93	0.00
200,000	BANK OF NEW ZEALAND 2.552 22-27 29/06A	222,632.56	0.01	100,000	KOMMUNALBANKEN 0.25 21-25 15/12A	127,402.80	0.00
100,000	BANK OF NEW ZEALAND 3.661 24-29 17/07A	114,231.21	0.00	200,000	KOMMUNALBANKEN 1.5 22-27 20/01S	189,965.29	0.01
100,000	HOUSING NEW ZEALAND 3.42 18-28 18/10S	62,361.98	0.00	100,000	KOMMUNALBANKEN 2.75 22-27 29/11A	112,974.24	0.00
835,000	NEW ZEALAND 0.25 20-28 15/05S	469,953.69	0.01	200,000	KOMMUNALBANKEN 4.2500 24-29 24/01U	204,151.29	0.01
833,000	NEW ZEALAND 0.5 21-26 15/05S	502,519.72	0.02	200,000	KOMMUNALBANKEN A/S 0.5 21-26 13/01S	191,325.22	0.01
779,000	NEW ZEALAND 1.500 19-31 15/05S	423,862.81	0.01	2,847,000	NORWAY 1.25 21-31 17/09A	236,893.96	0.01
320,000	NEW ZEALAND 1.75 20-41 15/05/S	134,036.79	0.00	2,915,000	NORWAY 1.375 20-30 19/08A	249,229.02	0.01
622,000	NEW ZEALAND 2.00 21-32 15/05S	341,294.11	0.01	3,626,000	NORWAY 1.50 16-26 19/02A	334,304.84	0.01
483,000	NEW ZEALAND 2.75 16-37 15/04S	255,228.74	0.01	2,425,000	NORWAY 1.75 17-27 17/02A	221,725.72	0.01
354,000	NEW ZEALAND 2.75 21-51 15/05S	155,141.14	0.00	2,080,000	NORWAY 1.75 19-29 09/06A	184,108.06	0.01
849,000	NEW ZEALAND 3.00 17-29 20/04S	522,949.32	0.02	6,943,000	NORWAY 2.00 18-28 26/04A	630,756.61	0.02
838,000	NEW ZEALAND 3.50 15-33 14/04S	506,488.54	0.02	2,096,000	NORWAY 2.125 22-32 18/05A	184,134.38	0.01
250,000	NEW ZEALAND 4.25 22-34 15/05S	159,039.10	0.00	2,675,000	NORWAY 3.0 23-33 15/08A	248,285.37	0.01
300,000	NEW ZEALAND 4.25 24-36 15/05S	187,752.37	0.01	1,450,000	NORWAY 3.5 22-42 06/10A	140,484.77	0.00
130,000	NEW ZEALAND 4.5000 24-35 15/05S	83,811.08	0.00	2,470,000	NORWAY 3.625 24-34 13/04A	239,904.10	0.01
991,000	NEW ZEALAND 4.50 14-27 15/04S	643,199.99	0.02	440,000	NORWAY 3.625 24-39 31/05A	42,888.43	0.00
244,000	NEW ZEALAND 4.50 23-30 15/05S	159,909.31	0.00	100,000	SOR BOLIGKREDIT AS 3.125 22-25 14/11A	112,258.45	0.00
200,000	NEW ZEALAND LOCAL GOV 4.4 4-27 08/09S	140,133.56	0.00	100,000	SPAREBANK 1 BOLIG 0.01 20-27 22/09A	104,104.30	0.00
150,000	NEW ZEALAND LOCAL GOV 4.7 23-28 01/08S	106,050.25	0.00	200,000	SPAREBANK 1 BOLIGKRE 0.05 21-28 03/11A	202,516.83	0.01
145,000	NZ LOCAL GOVT 2.25 21-28 15/05S	86,915.78	0.00	100,000	SPAREBANK 1 BOLIGKRE 0.1250 21-31 12/05A	94,590.55	0.00
50,000	NZ LOCAL GOVT 2.25 21-31 15/05S	27,803.16	0.00	100,000	SPAREBANK 1 BOLIGKRE 1.75 22-27 25/05A	109,770.54	0.00
50,000	NZ LOCAL GOVT 2.20-37 15/04S	22,816.36	0.00	100,000	SPAREBANK 1 BOLIGKRE 3.625 23-28 31/07A	116,532.81	0.00
200,000	NZ LOCAL GOVT 4.50 14-27 15/04S	129,327.53	0.00	100,000	SPAREBANK 1 BOLIGKRED 1.0 19-29 30/01A	104,841.76	0.00
305,000	NZ LOCAL GOVT F 4.5000 23-30 15/05S	195,539.63	0.01	100,000	SPAREBANKEN VEST 0.375 22-32 20/01A	94,518.23	0.00
200,000	WEST NE 4.902 23-28 15/02S	203,393.84	0.01	100,000	SPAREBANKEN VEST 0.5 19-26 12/02A	108,592.10	0.00
	<b>Nigeria</b>	<b>183,328.15</b>	<b>0.01</b>	100,000	SPAREBANKEN VEST BOLI 3.375 23-28 15/11A	115,582.43	0.00
200,000	AFRICA FINANCE CORPO 2.875 21-28 28/04S	183,328.15	0.01	300,000	SPAREBANK MIDT NORGE 3.5 24-29 23/05A	342,440.26	0.01
	<b>Norway</b>	<b>9,232,902.96</b>	<b>0.28</b>	100,000	SR BANK SPAREBANKEN 3.75 23-27 23/11A	114,554.17	0.00
200,000	AKER ASA 3.75 20-30 15/01S	190,979.07	0.01	100,000	SR-BOLIGKREDIT AS 0.7500 18-25 17/10A	109,444.24	0.00
200,000	AKER BP ASA 2.0000 21-26 15/07S	191,307.27	0.01	100,000	SR BOLIGKREDIT AS 1.0 22-29 01/04A	104,381.52	0.00
100,000	AKER BP ASA 4.0 24-32 29/05A	113,373.95	0.00	100,000	SR-BOLIGKREDIT AS 0.01 21-32 10/03A	94,336.06	0.00
100,000	AVINOR AS 0.75 20-30 01/10A	98,282.03	0.00	100,000	STATKRAFT AS 3.125 23-26 13/12A	112,500.90	0.00
200,000	DNB BANK ASA 0.375 22-28 18/01A	211,312.13	0.01	100,000	STATKRAFT AS 3.125 23-31 13/12A	112,344.63	0.00
100,000	DNB BOLIGKREDIT 0.625 19/26 14-01A	108,858.12	0.00	200,000	STATOIL ASA 1.625 16-36 09/11A	187,921.11	0.01
200,000	DNB BOLIGKREDIT 3.3750 23-28 14/11A	231,379.13	0.01	100,000	TELENOR ASA 0.7500 19-26 31/05A	108,058.47	0.00
100,000	DNB BOLIGKREDIT AS 0.01 21-31 21/01A	95,067.67	0.00	200,000	TELENOR ASA 1.125 19-29 31/05A	207,928.01	0.01
200,000	EIKA BOLIGKREDIT AS 2.5 22-28 22/09A	223,536.83	0.01	100,000	TELENOR ASA 1.75 19-34 31/05A	100,340.59	0.00

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
200,000 VAR ENERGI ASA 7.5000 22-28 15/01S	213,920.68	0.01	100,000 ASIAN DEVELOPMENT BK 0.75 20-30 08/10S	84,317.76	0.00
<b>Panama</b>	<b>1,404,091.78</b>	<b>0.04</b>	100,000 ASIAN DEVELOPMENT BK 0.75 21-27 07/12A	121,120.73	0.00
200,000 AEROPUERTO INTL 4.0000 21-41 11/08S	161,990.49	0.00	100,000 ASIAN DEVELOPMENT BK 0.8 21-25 06/11S	66,902.64	0.00
200,000 PANAMA 2.2520 20-32 29/09S	155,006.05	0.00	100,000 ASIAN DEVELOPMENT BK 1.4 17-37 06/02A	95,637.50	0.00
200,000 PANAMA 3.16 19-30 23/01S	178,990.23	0.01	100,000 ASIAN DEVELOPMENT BK 1.5 21-28 04/05S	70,426.26	0.00
200,000 PANAMA 3.87 19-60 23/07S	125,859.70	0.00	200,000 ASIAN DEVELOPMENT BK 1.5 22-27 20/01S	190,509.91	0.01
200,000 PANAMA 3.875 16-28 17/03S	192,875.27	0.01	100,000 ASIAN DEVELOPMENT BK 1.75 19-29 19/09S	91,434.39	0.00
200,000 PANAMA 4.50 17-47 15/05S	152,207.98	0.00	400,000 ASIAN DEVELOPMENT BK 1 21-26 14/04S	383,263.82	0.01
113,000 PANAMA 4.50 18-50 16/04S	83,130.48	0.00	100,000 ASIAN DEVELOPMENT BK 2.5 17-27 02/11S	96,685.16	0.00
200,000 PANAMA 4.50 20-56 01/04S	143,990.99	0.00	50,000 ASIAN DEVELOPMENT BK 2.625 17-27 12/01S	48,852.77	0.00
200,000 PANAMA 6.875 23-36 31/01S	210,040.59	0.01	100,000 ASIAN DEVELOPMENT BK 2 22-37 10/06A	102,048.79	0.00
<b>Peru</b>	<b>3,385,230.35</b>	<b>0.10</b>	300,000 ASIAN DEVELOPMENT BK 3.125 22-27 20/08S	295,904.51	0.01
200,000 CONSORCIO TRANSMANTA 5.2 22-38 11/04S	195,470.43	0.01	120,000 ASIAN DEVELOPMENT BK 3.30 18-28 08/08S	81,272.17	0.00
200,000 CORP FINANCIERA DE DES 5.95 24-29 30/04S	206,863.91	0.01	100,000 ASIAN DEVELOPMENT BK 3.875 22-32 28/09S	100,782.51	0.00
100,000 PERU 1.95 21-36 17/11A	88,688.11	0.00	100,000 ASIAN DEVELOPMENT BK 3.875 23-26 10/02A	133,305.04	0.00
100,000 PERU 2.75 15-26 30/01A	110,715.58	0.00	200,000 ASIAN DEVELOPMENT BK 3.875 24-27 22/07S	266,940.41	0.01
100,000 PERU 2.78 20-60 01/12S	60,363.48	0.00	160,000 ASIAN DEVELOPMENT BK 4.25 23-26 09/01S	160,632.18	0.00
198,000 PERU 2.7830 20-31 23/01S	176,745.78	0.01	200,000 ASIAN DEVELOPMENT BK 4.3750 24-29 06/03S	206,006.13	0.01
50,000 PERU 2.844 19-30 20/06S	45,593.72	0.00	100,000 ASIAN DEVELOPMENT BK 4 23-33 12/01S	100,986.21	0.00
80,000 PERU 3.3 21-41 11/03S	63,217.28	0.00	100,000 PHILIPPINES 0.875 19-27 17/05A	104,903.39	0.00
88,000 PERU 3.55 21-51 10/03S	66,747.32	0.00	100,000 PHILIPPINES 1.20 21-33 28/04A	92,809.54	0.00
50,000 PERU 3.60 21-72 15/01S	34,315.61	0.00	200,000 PHILIPPINES 2.95 20-45 05/05S	147,814.28	0.00
1,601,000 PERU 5.35 19-40 12/08S	377,760.11	0.01	200,000 PHILIPPINES 3.00 18-28 01/02S	192,539.84	0.01
1,390,000 PERU 5.4 19-34 12/08S	351,061.33	0.01	200,000 PHILIPPINES 3.2 21-46 06/07S	152,224.60	0.00
161,000 PERU 5.625 10-50 18/11S	165,810.62	0.01	200,000 PHILIPPINES 3.229 22-27 29/03S	195,775.32	0.01
868,000 PERU 5.94 18-29 12/02S	241,736.19	0.01	200,000 PHILIPPINES 3.75 19-29 14/01S	196,484.14	0.01
44,000 PERU 6.15 17-32 12/08S	12,011.23	0.00	200,000 PHILIPPINES 3.95 15-40 20/01S	180,941.43	0.01
1,393,000 PERU 6.95 08-31 12/08S	400,771.65	0.01	200,000 PHILIPPINES 4.2 22-47 29/03S	178,560.21	0.01
1,007,000 PERU 7.3 23-33 12/08S	292,668.02	0.01	200,000 PHILIPPINES 5.17 22-27 13/10S	205,770.28	0.01
128,000 PERU 7.6 24-39 12/08S	37,544.86	0.00	200,000 PHILIPPINES 6.375 09-34 23/10S	227,619.81	0.01
585,000 PERU 8.20 06-26 12/08S	167,347.12	0.01	100,000 PHILIPPINES 7.75 06-31 14/01S	118,189.88	0.00
230,000 PERU 8.75 03-33 21/11S	289,798.00	0.01	128,000 PHILIPPINES 9.50 05-30 02/02S	159,122.23	0.00
<b>Philippines</b>	<b>6,818,989.54</b>	<b>0.21</b>	<b>Poland</b>	<b>10,122,314.23</b>	<b>0.31</b>
300,000 ASIA DEV BK 3.75 23-28 25/04S	301,067.79	0.01	100,000 BANK GO 5.125 23-33 22/02A	123,802.42	0.00
100,000 ASIA DEV BK 3.875 23-33 14/06S	100,078.81	0.00	100,000 BANK GOSPODARSTWA 0.5 21-31 08/07A/07A	92,446.61	0.00
90,000 ASIAN DEVELOPMENT BA 1.50 21-31 04/03S	78,614.80	0.00	200,000 BANK GOSPODARSTWA 4.3750 24-39 13/03A	229,109.94	0.01
100,000 ASIAN DEVELOPMENT BA 1.875 22-29 15/03S	92,799.40	0.00	200,000 BANK GOSPODARSTWA KR 4.0 24-32 13/03A	230,187.98	0.01
100,000 ASIAN DEVELOPMENT BA 2.55 24-31 10/01A	112,390.65	0.00	200,000 BANK GOSPODARSTWA KRAJ 5.75 24-34 09/07S	209,505.58	0.01
100,000 ASIAN DEVELOPMENT BA 4.125 24-29 14/02A	134,694.10	0.00	200,000 BGK 5.375 23-33 22/05S	205,076.35	0.01
100,000 ASIAN DEVELOPMENT BA 4.125 24-34 12/01S	101,843.70	0.00	555,000 POLAND 0.00 24-26 25/04U	134,958.70	0.00
200,000 ASIAN DEVELOPMENT BA 4.5 23-28 25/08S	206,111.29	0.01	707,000 POLAND 0.25 21-26 25/10A	168,496.60	0.01
160,000 ASIAN DEVELOPMENT BA 4.875 24-26 21/05S	162,741.42	0.00	2,115,000 POLAND 1.25 20-30 25/10A	446,789.44	0.01
200,000 ASIAN DEVELOPMENT BAN 4.125 24-27 12/01S	202,034.54	0.01	10,000 POLAND 1.375 17-27 22/10A	10,791.44	0.00
70,000 ASIAN DEVELOPMENT BK 0.025 20-30 31/01A	69,034.21	0.00	2,367,000 POLAND 1.75 21-32 25/04A	490,231.33	0.01
150,000 ASIAN DEVELOPMENT BK 0.375 20-25 03/09S	144,973.05	0.00	100,000 POLAND 2.375 16-36 18/01A	100,165.49	0.00
200,000 ASIAN DEVELOPMENT BK 0.5 21-26 04/02S	191,199.57	0.01	2,762,000 POLAND 2.50 15-26 25/07A	693,007.21	0.02
100,000 ASIAN DEVELOPMENT BK 0.75021-26 10/02S	71,622.37	0.00	1,720,000 POLAND 2.50 16-27 25/07A	422,634.40	0.01

## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
2,256,000	POLAND 2.75 13-28 25/04A	550,481.96	0.02	200,000	QATAR 4.5 18-28 23/046	203,911.92	0.01
2,024,000	POLAND 2.75 18-29 25/10A	477,829.16	0.01	200,000	QATAR 4.625 16-46 02/06S	194,023.72	0.01
168,000	POLAND 2.75 22-32 25/05A	182,134.30	0.01	400,000	QATAR 4.817 19-49 14/03S	394,818.32	0.01
12,000	POLAND 2 16-46 25/10A	10,279.72	0.00	200,000	QATAR 5.103 18-48 23/04S	205,733.40	0.01
20,000	POLAND 2 19-49 08/03A	16,403.80	0.00	100,000	QATAR 6.4 09-40 20/01S	118,745.89	0.00
81,000	POLAND 3.25 16-26 06/04S	79,993.41	0.00	200,000	QATAR PETROLEUM 1.375 21-26 12/07S	189,543.14	0.01
2,893,000	POLAND 3.7500 22-27 25/05A	735,457.05	0.02	200,000	QATAR PETROLEUM 3.125 21-41 12/07S	158,640.93	0.00
348,000	POLAND 3.875 23-33 14/02A	406,563.70	0.01	200,000	QATAR PETROLEUM 3.3 21-51 12/07S	149,277.29	0.00
50,000	POLAND 4.125 24-44 11/01A	57,727.69	0.00	189,550	RAS LAFFAN 144A-E-3C7 6.332 06-27 30/09S	193,622.58	0.01
2,663,000	POLAND 4.7500 23-29 25/07A	688,340.56	0.02		<b>Romania</b>	<b>6,032,179.65</b>	<b>0.18</b>
200,000	POLAND 4.875 23-33 04/10S	203,363.44	0.01	255,000	ROMANIA 1.7500 21-30 13/07A	242,282.08	0.01
361,000	POLAND 4 16-47 25/04A	78,074.62	0.00	300,000	ROMANIA 2.0 21-33 14/04A	259,617.32	0.01
206,000	POLAND 5.1250 24-34 18/09S	211,845.29	0.01	239,000	ROMANIA 2.375 17-27 19/04A	258,448.97	0.01
114,000	POLAND 5.5000 24-54 18/03S	116,494.61	0.00	164,000	ROMANIA 2.6250 20-40 02/12A	122,173.99	0.00
109,000	POLAND 5.5 23-53 04/04S	111,635.60	0.00	100,000	ROMANIA 2.75 15-25 29/10A	110,950.43	0.00
1,717,000	POLAND 5.75 08-29 25/04A	463,152.74	0.01	50,000	ROMANIA 2.75 21-41 14/04A	37,629.36	0.00
199,000	POLAND 5.75 22-32 16/11S	213,622.05	0.01	100,000	ROMANIA 2.875 16-28 26/05A	107,436.67	0.00
2,321,000	POLAND 6.00 22-33 25/10A	639,820.85	0.02	92,000	ROMANIA 2.875 18-29 11/03A	97,509.24	0.00
2,093,000	POLAND 7.5 22-28 25/07A	595,934.51	0.02	50,000	ROMANIA 3.00 20-31 14/02S	43,627.47	0.00
1,484,000	POLAND G ZCP 22-25 25/10U	369,565.85	0.01	2,915,000	ROMANIA 3.25 20-26 24/06A	624,825.62	0.02
200,000	REPUBLIC OF POL 3.6250 24-34 11/01A	227,852.14	0.01	50,000	ROMANIA 3.3750 20-50 28/01A	37,970.42	0.00
503,000	REPUBLIC OF POLAND G 5.0 24-34 25/10A	128,537.69	0.00	55,000	ROMANIA 3.375 18-38 08/02A	48,055.65	0.00
	<b>Portugal</b>	<b>8,489,224.78</b>	<b>0.26</b>	163,000	ROMANIA 3.6240 20-30 26/05A	173,766.69	0.01
100,000	BANCO BPI 3.25 24-30 22/03A	114,125.44	0.00	150,000	ROMANIA 3.625 22-32 27/03S	133,274.58	0.00
246,000	OBRIGACOES DO T 1.1500 22-42 11/04A	200,864.66	0.01	1,255,000	ROMANIA 3.65 16-31 24/09A	236,202.17	0.01
134,000	OBRIGACOES DO T 3.6250 24-54 12/06A	153,756.44	0.00	37,000	ROMANIA 3.875 15-35 29/10A	35,623.31	0.00
449,000	PORTUGAL 0.30 21-31 17/10A	435,328.15	0.01	100,000	ROMANIA 4.00 20-51 14/02S	72,965.89	0.00
541,796	PORTUGAL 0.475 20-30 18/10A	544,835.68	0.02	50,000	ROMANIA 4.125 18-39 11/03A	46,644.64	0.00
316,043	PORTUGAL 0.70 20-27 15/10A	338,923.16	0.01	1,920,000	ROMANIA 4.15 20-28 26/01A	404,353.66	0.01
346,413	PORTUGAL 0.90 20-35 12/10A	317,870.86	0.01	950,000	ROMANIA 4.25 21-36 28/04A	173,165.77	0.01
304,875	PORTUGAL 1.00 21-52 12/04A	198,383.26	0.01	127,000	ROMANIA 4.625 19-49 03/04A	119,059.62	0.00
358,000	PORTUGAL 1.65 22-32 16/07A	376,828.37	0.01	425,000	ROMANIA 4.75 19-34 11/10A	82,687.65	0.00
722,301	PORTUGAL 1.95 19-29 15/06A	798,451.64	0.02	1,445,000	ROMANIA 4.85 21-29 25/07A	303,256.88	0.01
786,864	PORTUGAL 2.125 18-28 17/10A	879,900.62	0.03	50,000	ROMANIA 5.375 24-31 22/03A	57,133.13	0.00
380,687	PORTUGAL 2.25 18-34 18/04A	411,504.93	0.01	50,000	ROMANIA 5 22-26 27/09A	57,332.44	0.00
275,000	PORTUGAL 2.8750 24-34 20/10A	311,665.21	0.01	16,000	ROMANIA 6.125 14-44 22/01S	15,968.36	0.00
736,397	PORTUGAL 2.875 15-25 15/10A	825,901.40	0.03	365,000	ROMANIA 6.3000 24-29 25/04A	81,417.56	0.00
514,993	PORTUGAL 2.875 16-26 21/07A	582,422.88	0.02	129,000	ROMANIA 6.375 23-33 18/09A	154,488.17	0.00
182,000	PORTUGAL 3.5 23-38 18/06A	214,167.22	0.01	280,000	ROMANIA 6.625 22-29 27/09A	342,458.21	0.01
209,846	PORTUGAL 3.875 14-30 15/02A	253,563.18	0.01	100,000	ROMANIA 6 22-34 25/05A	101,404.10	0.00
513,462	PORTUGAL 4.10 06-37 15/04A	644,463.91	0.02	600,000	ROMANIA 7.1 23-34 31/07A	138,801.61	0.00
297,464	PORTUGAL 4.1 15-45 15/02A	371,569.36	0.01	100,000	ROMANIA 7.125 23-33 17/01S	109,421.84	0.00
438,464	PORTUGAL 4.125 17-27 14/04A	514,698.41	0.02	695,000	ROMANIA 7.20 23-26 28/10A	159,122.08	0.00
	<b>Qatar</b>	<b>2,391,780.10</b>	<b>0.07</b>	280,000	ROMANIA 7.2 23-33 30/10A	65,237.84	0.00
200,000	QATAR 3.75 20-30 16/04S	197,658.05	0.01	695,000	ROMANIA 7.35 23-31 28/04A	162,215.63	0.00
200,000	QATAR 4.00 19-29 14/03S	200,312.72	0.01	150,000	ROMANIA 7.6250 23-53 17/01S	172,282.02	0.01
200,000	QATAR 4.40 20-50 16/04S	185,492.14	0.01	465,000	ROMANIA 7.9 23-38 24/02A	116,049.06	0.00

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
950,000	ROMANIA 8.25 22-32 29/09A	234,300.86	0.01	311,000	SINGAPORE 2.625 22-32 01/08S	242,994.69	0.01
1,225,000	ROMANIA 8 23-30 29/04A	293,018.66	0.01	409,000	SINGAPORE 2.75 12-42 01/04S	322,206.32	0.01
	<b>Russia</b>	-	<b>0.00</b>	466,000	SINGAPORE 2.75 16-46 01/03S	368,435.58	0.01
28,116,000	RUSSIA 5.7 20-28 17/05S	-	0.00	362,000	SINGAPORE 2.875 10-29 01/07S	287,167.06	0.01
	<b>Saudi Arabia</b>	<b>4,783,665.52</b>	<b>0.15</b>	460,000	SINGAPORE 2.875 10-30 01/09S	365,665.03	0.01
200,000	ARAB PETROLEUM INVES 5.428 24-29 02/05S	208,701.35	0.01	251,000	SINGAPORE 2.875 22-27 01/09S	198,322.72	0.01
200,000	SAUDI ARABIA 3.25 16-46 26/10S	196,272.53	0.01	455,000	SINGAPORE 2.875 23-28 01/08S	360,386.96	0.01
200,000	SAUDI ARABIA 3.625 17-28 04/03S	196,227.29	0.01	530,000	SINGAPORE 3.0 24-29 01/04S	423,046.12	0.01
200,000	SAUDI ARABIA 4.375 19-29 16/04S	201,021.31	0.01	190,000	SINGAPORE 3.25 24-54 01/06S	166,542.48	0.01
400,000	SAUDI ARABIA 4.50 16-46 26/10S	352,484.03	0.01	444,000	SINGAPORE 3.375 13-33 01/09S	367,235.84	0.01
300,000	SAUDI ARABIA 4.50 18-30 17/04S	301,373.86	0.01	350,000	SINGAPORE 3.375 24-34 01/05S	290,509.23	0.01
400,000	SAUDI ARABIA 4.5 20-60 22/04S	336,753.80	0.01	403,000	SINGAPORE 3.5 07-27 01/03S	322,222.67	0.01
200,000	SAUDI ARABIA 4.625 17-47 04/10S	178,726.46	0.01	258,000	SINGAPORE 3 22-72 01/08S	221,315.49	0.01
200,000	SAUDI ARABIA 4.75 23-28 18/01S	203,721.98	0.01	200,000	SINGTEL GROUP TSY 2.375 19-29 28/08S	184,648.00	0.01
200,000	SAUDI ARABIA 4.875 23-33 18/07S	203,486.88	0.01	150,000	TEMASEK FINANCIA 3.50 23-33 15/02A	173,524.30	0.01
173,000	SAUDI ARABIA 5.25 19-50 16/01S	169,613.28	0.01	250,000	TEMASEK FINANCIAL 2.7500 21-61 02/08S	177,857.82	0.01
200,000	SAUDI ARABIA 5.5 22-32 25/10S	212,078.57	0.01	150,000	TEMASEK FINANCIAL I 3.25 23-27 15/02A	169,556.13	0.01
555,000	SAUDI ARABIA 5.7500 24-54 16/01S	565,349.99	0.02	250,000	TEMASEK FINANCIAL I 3.625 18-28 01/08S	248,120.17	0.01
200,000	SAUDI ARABIA 5 18-49 17/04S	187,997.99	0.01	100,000	UNITED OVERSEAS 0.1000 21-29 25/05A	98,947.02	0.00
200,000	SAUDI ARABIA 5 23-53 18/01S	185,354.80	0.01	100,000	UNITED OVERSEAS BANK 0.01 20-27 01/12A	102,789.22	0.00
200,000	SAUDI ARABIAN OIL CO 3.5 19-29 16/04S	192,465.51	0.01		<b>Slovakia</b>	<b>3,452,795.16</b>	<b>0.11</b>
200,000	SAUDI ARABIAN OIL CO 3.5 20-70 24/11SS	133,203.17	0.00	100,000	PRIMA BANKA SLOVENSKO 0.010 19-26 01/10A	105,400.28	0.00
200,000	SAUDI ARABIAN OIL CO 4.25 19-39 16/04S	181,507.71	0.01	357,000	SLOVAKIA 0.125 20-27 17/06A	373,734.64	0.01
200,000	SAUDI ARABIAN OIL CO 5.75 24-54 17/07S	201,819.70	0.01	99,000	SLOVAKIA 0.375 21-36 21/04A	77,529.61	0.00
200,000	SAUDI ARABIAN OIL COM 4.375 19-49 16/04S	172,776.41	0.01	106,129	SLOVAKIA 0.625 16-26 22/05A	114,939.79	0.00
200,000	SAUDI ELECTRICITY 4.723 18-28 27/09S	202,728.90	0.01	133,902	SLOVAKIA 0.75 19-30 09/04A	134,914.96	0.00
	<b>Singapore</b>	<b>10,100,149.32</b>	<b>0.31</b>	93,229	SLOVAKIA 1.00 18-28 12/06A	98,698.35	0.00
200,000	BOC AVIATION LTD 3.875 16-26 27/04S	198,160.42	0.01	167,000	SLOVAKIA 1.0 20-30 09/10A	168,248.37	0.01
100,000	DBS BANK LTD 0.01 21-26 26/10A	106,097.06	0.00	50,844	SLOVAKIA 1.375 15-27 21/01A	55,373.14	0.00
200,000	DBS BANK LTD 2.375 22-27 17/03S	192,442.09	0.01	121,409	SLOVAKIA 1.625 16-31 21/01A	125,742.62	0.00
200,000	DBS GROUP HOLDINGS 1.194 21-27 15/03S	187,135.10	0.01	169,616	SLOVAKIA 1.875 17-37 09/03A	157,112.95	0.00
100,000	PFIZER INVESTMENT EN 4.45 23-26 19/05S	100,628.48	0.00	122,000	SLOVAKIA 1 21-51 13/10A	75,935.43	0.00
320,000	PFIZER INVESTMENT EN 4.45 23-28 19/05S	324,735.58	0.01	148,322	SLOVAKIA 2.00 17-47 17/10A	121,471.89	0.00
100,000	PFIZER INVESTMENT EN 4.65 23-30 19/05S	102,417.48	0.00	19,000	SLOVAKIA 2.25 18-68 12/06A	15,038.48	0.00
200,000	PFIZER INVESTMENT EN 4.75 23-33 19/05S	204,157.17	0.01	118,804	SLOVAKIA 3.625 14-29 16/01A	138,927.43	0.00
200,000	PFIZER INVESTMENT EN 5.11 23-43 19/05S	203,323.74	0.01	340,000	SLOVAKIA 3.625 23-33 08/06A	392,352.21	0.01
100,000	PFIZER INVESTMENT EN 5.3 23-53 19/05S	103,419.94	0.00	89,000	SLOVAKIA 3.75 23-35 23/02A	102,101.52	0.00
200,000	PFIZER INVESTMENT EN 5.34 23-63 19/05S	205,209.47	0.01	217,795	SLOVAKIA 4.35 10-25 14/10A	247,046.79	0.01
243,000	SINGAPORE 0.500 20-25 01/11S	185,223.92	0.01	278,000	SLOVAKIA 4 22-32 19/10A	329,322.01	0.01
941,000	SINGAPORE 1.25 21-26 01/11S	716,528.49	0.02	76,000	SLOVAKIA 4 23-43 23/02A	88,088.18	0.00
389,000	SINGAPORE 1.625 21-31 01/07S	285,944.71	0.01	178,000	SLOVAKIA GOVERNMENT 3.75 24-34 06/03A	205,709.68	0.01
335,000	SINGAPORE 1.875 20-50 01/03S	223,740.15	0.01	100,000	SLOVENSKA SPORITELNA 3.25 23-26 12/01A	112,051.42	0.00
211,000	SINGAPORE 1.875 21-51 01/10S	139,797.40	0.00	200,000	VSEOBECNA UVEROVA 0.87522-27 22/03A	213,055.41	0.01
892,000	SINGAPORE 2.125 16-26 01/06S	692,344.92	0.02		<b>Slovenia</b>	<b>1,661,733.07</b>	<b>0.05</b>
508,000	SINGAPORE 2.25 16-36 01/08S	379,773.88	0.01	125,000	SLOVENIA 0.275 20-30 14/01A	125,220.79	0.00
238,000	SINGAPORE 2.375 19-39 01/07S	178,808.73	0.01	96,000	SLOVENIA 0.4875 20-50 20/10A	54,958.94	0.00
355,000	SINGAPORE 2.625 18-28 01/05S	278,767.74	0.01	23,000	SLOVENIA 0.6875 21-81 03/03A	11,168.89	0.00

## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
58,000	SLOVENIA 0.875 20-30 15/07A	59,377.35	0.00	474,640,000	KOREA 1.625 20-70 10/09S	252,764.60	0.01
61,000	SLOVENIA 0 21-31 12/02A	57,944.93	0.00	1,702,730,000	KOREA 1.75 21-26 10/09S	1,276,949.57	0.04
100,000	SLOVENIA 0 22-26 13/02A	108,138.82	0.00	200,000	KOREA 1.75 21-31 15/10S	172,603.76	0.01
45,000	SLOVENIA 1.00 18-28 06/03A	48,281.64	0.00	565,370,000	KOREA 1.875 16-26 10/06S	425,086.58	0.01
28,000	SLOVENIA 1.1750 22-62 13/02A	17,815.16	0.00	615,350,000	KOREA 1.875 19-29 10/06S	448,488.60	0.01
133,000	SLOVENIA 1.1875 19-29 14/03A	141,694.89	0.00	2,381,540,000	KOREA 1.875 21-51 10/03S	1,484,996.72	0.05
146,000	SLOVENIA 1.25 17-27 22/03A	159,338.45	0.00	721,300,000	KOREA 2.00 16-46 10/03S	468,560.06	0.01
104,000	SLOVENIA 1.50 15-35 25/03A	101,148.80	0.00	611,670,000	KOREA 2.125 17-27 10/06S	458,799.39	0.01
143,000	SLOVENIA 1.75 16-40 03/11A	130,635.32	0.00	1,159,050,000	KOREA 2.125 17-47 10/03S	770,810.51	0.02
185,000	SLOVENIA 2.25 16-32 03/03A	200,304.19	0.01	489,470,000	KOREA 2.25 17-37 10/09S	343,640.48	0.01
44,000	SLOVENIA 3.0 24-34 10/03A	49,472.33	0.00	545,620,000	KOREA 2.375 17-27 12/10S	414,342.88	0.01
86,000	SLOVENIA 3.125 15-45 07/08A	93,059.36	0.00	666,950,000	KOREA 2.375 18-28 10/12S	498,654.25	0.02
174,000	SLOVENIA 3.625 23-33 11/03A	206,795.45	0.01	474,240,000	KOREA 2.375 18-38 10/09S	336,411.14	0.01
83,000	SLOVENIA 5.125 11-26 30/03A	96,377.76	0.00	1,065,930,000	KOREA 2.375 21-31 10/12S	782,308.83	0.02
	<b>South Korea</b>	<b>45,720,738.81</b>	<b>1.40</b>	795,260,000	KOREA 2.375 22-27 10/03S	601,087.99	0.02
970,650,000	COREE DTY 2.625 18-48 10/03S	705,255.14	0.02	1,390,850,000	KOREA 2.5 22-52 10/03S	979,619.95	0.03
200,000	EXP IMP BANK KOREA 1.75 21-28 19/10S/10S	182,826.41	0.01	716,750,000	KOREA 2.625 15-35 10/09S	527,668.21	0.02
200,000	EXPORT IMP BK KOREA 2.625 16-26 26/05S	195,062.41	0.01	744,050,000	KOREA 2.625 18-28 10/06S	568,239.75	0.02
200,000	EXPORT-IMPORT BANK 2.5000 21-41 29/06S	148,206.85	0.00	686,940,000	KOREA 2.75 14-44 10/12S	504,300.75	0.02
200,000	EXPORT-IMPORT BANK 3.25 14-26 12/08S	196,943.30	0.01	322,990,000	KOREA 2 18-68 13/09S	195,958.87	0.01
200,000	EXPORT-IMPORT BANK 3.25 15-25 10/11S	197,642.26	0.01	1,091,690,000	KOREA 2 19-49 10/03S	700,954.13	0.02
10,260,000	KGB SEPARATE TRADING 0.00 10-24 10/12U	7,801.36	0.00	1,043,640,000	KOREA 2 21-31 10/06S	748,726.66	0.02
10,260,000	KGB SEPARATE TRADING 0.00 10-25 10/06U	7,694.19	0.00	575,000,000	KOREA 3.125 22-27 10/09S	442,805.72	0.01
10,260,000	KGB SEPARATE TRADING 0.00 10-25 10/12U	7,579.10	0.00	768,420,000	KOREA 3.125 22-52 10/09S	612,214.16	0.02
10,260,000	KGB SEPARATE TRADING 0.00 10-26 10/06U	7,481.02	0.00	478,430,000	KOREA 3.25 22-42 10/09S	380,409.37	0.01
10,260,000	KGB SEPARATE TRADING 0.00 10-26 10/12U	7,359.77	0.00	68,380,000	KOREA 3.375 22-32 10/06S	53,521.95	0.00
10,260,000	KGB SEPARATE TRADING 0.00 10-27 10/06U	7,271.92	0.00	841,630,000	KOREA 3.75 13-33 10/12S	681,928.41	0.02
10,260,000	KGB SEPARATE TRADING 0.00 10-27 10/12U	7,168.17	0.00	983,370,000	KOREA 3 12-42 10/12S	754,989.54	0.02
10,260,000	KGB SEPARATE TRADING 0.00 10-28 10/06U	7,038.84	0.00	1,040,230,000	KOREA 4.00 11-31 10/12S	835,580.45	0.03
10,260,000	KGB SEPARATE TRADING 0.00 10-28 10/12U	6,962.13	0.00	1,682,040,000	KOREA 4.25 22-25 10/12S	1,306,210.27	0.04
10,260,000	KGB SEPARATE TRADING 0.00 10-29 10/12U	6,757.55	0.00	699,820,000	KOREA 4.25 22-32 10/12S	581,961.14	0.02
10,260,000	KGB SEPARATE TRADING 0.00 11-30 10/06U	6,656.38	0.00	300,720,000	KOREA 5.25 07-27 10/03S	242,063.96	0.01
10,260,000	KGB SEPARATE TRADING 0.00 11-30 10/12U	6,556.16	0.00	466,520,000	KOREA 5.50 11-20 01/09S	385,513.25	0.01
10,260,000	KGB SEPARATE TRADING 0.00 11-31 10/06U	6,457.08	0.00	691,640,000	KOREA 5.5 09-29 10/12S	592,950.86	0.02
10,260,000	KGB SEPARATE TRADING 0.00 11-31 10/12U	6,359.48	0.00	200,000	KOREA DEVELOPMENT BK 4.375 23-28 15/02S	201,848.32	0.01
10,260,000	KGB SEPARATE TRADING 0.00 12-32 10/06U	6,263.64	0.00	200,000	KOREA DEVELOPMENT BK 4.375 23-33 15/02S	198,707.42	0.01
10,260,000	KGB SEPARATE TRADING 0.0 10-29 10/06U	6,828.90	0.00	200,000	KOREA DEVELOPMENT BK 4.625 24-27 15/02S	203,020.40	0.01
608,000,000	KOREA 0.00 22-32 10/06U	371,310.77	0.01	400,000	KOREA DEVELOPMENT BK 4.75 4-27 26/06S	408,005.12	0.01
459,980,000	KOREA 1.125 19-39 10/09S	273,731.56	0.01	200,000	KOREA DEVELOPMENT BK 5.375 23-26 23/10S	204,989.06	0.01
790,540,000	KOREA 1.25 21-26 10/03S	591,070.32	0.02	836,590,000	KOREA -DY- 2.25 15-25 10/12S	635,546.83	0.02
1,065,270,000	KOREA 1.375 19-29 10/12S	752,531.52	0.02	200,000	KOREA EL PO 4.875 24-27 31/01S	203,034.27	0.01
1,784,350,000	KOREA 1.375 20-30 10/06S	1,250,805.23	0.04	200,000	KOREA GAS CORP 3.50 14-26 02/07	197,417.07	0.01
638,670,000	KOREA 1.5 16-26 10/12S	474,113.58	0.01	100,000	KOREA HOUSING FIN4.082 23-27 25/09A	116,303.40	0.00
462,270,000	KOREA 1.5 16-36 10/09S	300,519.94	0.01	200,000	KOREA HOUSING FIN 4.8750 24-27 27/08S	204,520.73	0.01
880,760,000	KOREA 1.5 20-30 10/12S	615,828.76	0.02	100,000	KOREA HOUSING FINANCE 0.258 21-28 27/10A	101,636.62	0.00
416,050,000	KOREA 1.5 20-40 10/09S	258,619.28	0.01	25,000	KOREA HOUSING FINANCE 1.963 22-26 19/07A	27,587.65	0.00
2,121,580,000	KOREA 1.5 20-50 10/03S	1,229,118.29	0.04	32,000	KOREA HOUSING FINANCE 3.714 23-27 11/04A	36,653.17	0.00

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
200,000	KOREA HOUSING FINANCE 4.625 23-28 24/02S	202,875.04	0.01	100,000	BANCO SANTANDER 0.125 19-30 04/06A	96,434.09	0.00
200,000	KOREA HYDRO N 4.6250 24-29 29/07S	202,138.00	0.01	100,000	BANCO SANTANDER 2.00 14-34 27/11A	102,860.69	0.00
200,000	KOREA LAND AND HOUSING 5.750 23-25 06/10S	202,168.64	0.01	100,000	BANCO SANTANDER 2.375 22-27 08/09A	111,165.56	0.00
200,000	KOREA NATIONAL OIL C 3.375 17-27 27/03S	196,183.75	0.01	100,000	BANCO SANTANDER 2.75 22-32 08/09A	111,142.17	0.00
200,000	KOREA NATL OIL 4.875 24-27 03/04S	203,412.56	0.01	100,000	BANCO SANTANDER 3.25 23-28 14/02A	114,139.73	0.00
113,900,000	KOREA TREASURY BOND 1.50 16-66 10/09S	58,855.55	0.00	100,000	BANCO SANTANDER 3.3750 23-30 11/01A	115,233.49	0.00
440,480,000	KOREA TREASURY BOND 1.875 21-41 10/09S	287,754.04	0.01	100,000	BANCO SANTANDER 3.375 23-26 11/01A	112,556.81	0.00
469,220,000	KOREA TREASURY BOND 3.0 24-29 10/09S	360,767.64	0.01	100,000	BANCO SANTANDER 3.75 23-26 16/01A	113,144.20	0.00
6,154,270,000	KOREA TREASURY BOND 3.125 23-26 10/06S	4,724,026.46	0.14	200,000	BANCO SANTANDER 3.75 24-34 09/01A	230,806.28	0.01
601,490,000	KOREA TREASURY BOND 3.25 23-28 10/03S	465,190.95	0.01	200,000	BANCO SANTANDER 4.25 17-27 11/04S	199,096.41	0.01
626,860,000	KOREA TREASURY BOND 3.25 23-33 10/06S	487,242.86	0.01	200,000	BANCO SANTANDER 5.4390 24-31 15/07S	209,436.05	0.01
1,345,080,000	KOREA TREASURY BOND 3.25 23-53 10/03S	1,095,492.55	0.03	200,000	BANCO SANTANDER ALL 3.875 24-29 22/04A	229,160.68	0.01
469,360,000	KOREA TREASURY BOND 3.25 24-26 10/09S	360,729.33	0.01	100,000	BANCO SANTANDER ALL 5.5 24-29 11/06A	135,967.60	0.00
414,930,000	KOREA TREASURY BOND 3.25 24-29 10/03S	321,668.29	0.01	200,000	BANCO SANTANDER ALL 5.588 23-28 08/08S	208,325.60	0.01
1,427,200,000	KOREA TREASURY BOND 3.25 24-54 10/03S	1,169,598.24	0.04	200,000	BANCO SANTANDER ALL 6.938 23-33 07/11S	231,724.44	0.01
405,300,000	KOREA TREASURY BOND 3.5 22-72 10/09S	366,641.73	0.01	100,000	BANCO SANTANDER S.A 0.875 19-31 09/05A	99,032.24	0.00
530,300,000	KOREA TREASURY BOND 3.5 23-28 10/09S	414,352.51	0.01	100,000	BANCO SANTANDER SA 0.1 20-32 27/02A	91,656.38	0.00
404,200,000	KOREA TREASURY BOND 3.5 24-34 10/06S	322,134.22	0.01	100,000	BANCO SANTANDER SA 0.2 21-28 11/02A	102,142.55	0.00
846,780,000	KOREA TREASURY BOND 3.625 23-25 10/09S	652,490.67	0.02	100,000	BANCO SANTANDER SA 0.25 19-29 10/07A	99,743.65	0.00
924,300,000	KOREA TREASURY BOND 3.625 23-53 10/09S	803,990.85	0.02	200,000	BANCO SANTANDER SA 0.5 20-27 04/02A	212,707.69	0.01
308,770,000	KOREA TREASURY BOND 3.875 23-43 10/09S	266,866.80	0.01	100,000	BANCO SANTANDER SA 1.125 20-27 23/06A	107,059.19	0.00
200,000	LG ENERGY SOLUTION LT 5.375 24-29 02/07S	204,794.21	0.01	100,000	BANCO SANTANDER SA 1.375 20-26 05/05A	109,733.62	0.00
200,000	LG ENERGY SOLUTION LTD 5.5 24-34 02/07S	205,532.34	0.01	100,000	BANCO SANTANDER SA 1.5 21-26 14/04A	127,524.20	0.00
200,000	MIRAE ASSET SEC 5.5 24-27 31/07S	202,824.99	0.01	100,000	BANCO SANTANDER SA 1 21-31 04/11A	96,272.48	0.00
200,000	NONGHYUP BANK 4.7500 24-29 22/07S	203,932.35	0.01	200,000	BANCO SANTANDER SA 2.125 18-28 08/02A	216,059.27	0.01
25,000	SHINHAN BANK 3.3200 24-27 29/01A	28,286.73	0.00	100,000	BANCO SANTANDER SA 2.25 21-32 04/10A	121,929.71	0.00
200,000	SHINHAN BANK 5.75 24-34 15/04S	207,558.91	0.01	100,000	BANCO SANTANDER SA 3.875 23-28 16/01A	115,322.75	0.00
200,000	SK HYNIX INC 6.5000 23-33 17/01S	220,271.42	0.01	200,000	BANCO SANTANDER SA 4.379 18-28 12/04S	199,097.32	0.01
300,000	THE EXP IMP KOREA 3.625 23-30 07/06A	347,467.35	0.01	200,000	BANCO SANTANDER SA 5.125 23-30 25/01A	271,342.05	0.01
200,000	THE EXP IMP KOREA 5.125 23-33 11/01S	209,283.55	0.01	200,000	BANCO SANTANDER SA 6.9210 23-33 08/08S	221,061.72	0.01
200,000	THE KOREA DEVELOPMENT 0.8 21-26 19/07S	188,620.82	0.01	100,000	BANCO SANTANDER SPN 3.125 24-29 28/05A	114,323.71	0.00
100,000	THE KOREA DEVELOPMENT 2.625 22-27 08/09A	111,371.33	0.00	200,000	BANKIA SA 1.00 15-25 25/09A	219,167.82	0.01
	<b>Spain</b>	<b>68,476,699.51</b>	<b>2.09</b>	100,000	BANKINTER SA 0.625 20-27 06/10A	104,243.92	0.00
100,000	ABERTIS INFRASTRUCT 1.00 16-27 27/02A	107,231.09	0.00	100,000	BBVA 3.125 23-27 17/07A	113,503.60	0.00
100,000	ABERTIS INFRASTRUCT 2.375 19-27 27/09A	109,610.38	0.00	100,000	BBVA 3.375 22-27 20/09A	114,008.58	0.00
100,000	ABERTIS INFRASTRUCT 3 19-31 27/03A	109,988.74	0.00	100,000	BBVA 3.625 24-30 07/06A	115,197.33	0.00
100,000	ABERTIS INFRASTRUCT 4.125 23-29 07/08A	115,978.05	0.00	100,000	BBVA 4.375 22-29 14/10A	119,285.33	0.00
100,000	ACCIONA ENERGIA FINA 5.125 23-31 23/04A	119,541.37	0.00	100,000	BBVA SA 3.5 17-27 10/02A	113,021.91	0.00
100,000	ADIF 1.25 18-26 04/05A	109,142.11	0.00	100,000	CAIXABANK REGS 1.25 17-27 11/01A	108,395.29	0.00
100,000	ADIF ALTA VELOCIDAD 3.5 23-28 30/07A	114,611.44	0.00	100,000	CAIXABANK SA 1.125 19-26 27/03A	108,967.78	0.00
200,000	ADIF ALTA VELOCIDAD 3.9 23-33 30/04A	235,413.05	0.01	100,000	CAIXABANK SA 1.375 19-26 19/06A	108,869.36	0.00
100,000	AENA SA 4.25 23-30 13/10A	118,360.10	0.00	100,000	CAIXABANK SA 1.625 17-32 14/07A	102,569.72	0.00
100,000	AMADEUS IT GROUP SA 1.875 20-28 24/09A	107,444.85	0.00	200,000	CAIXABANK SA 4.25 23-30 06/09A	237,781.45	0.01
200,000	BANCO BILBAO VI 0.3750 19-26 15/11A	212,769.62	0.01	200,000	CAIXABANK SA 5.6730 24-30 15/03S	207,751.00	0.01
100,000	BANCO BILBAO VIZCAYA 1.00 19-26 21/06A	108,258.11	0.00	200,000	CAIXABANK SA 6.2080 23-29 18/01S	209,441.98	0.01
100,000	BANCO DE BADELL 3.5 23-26 28/08A	113,459.92	0.00	100,000	CAJAMAR CAJACAJAMAR 3.375 24-29 25/07A	114,386.64	0.00
100,000	BANCO DE SABADELL SA 0.125 20-28 10/02A	102,626.56	0.00	100,000	CEDULAS TDA A-5 4.25 07-27 28/03A	116,099.22	0.00

## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
	USD				USD		
200,000	CEDULAS TDA A-6 4.25 06-31 10/04A	243,769.52	0.01	956,000	SPAIN 1.2 20-40 31/10A	782,844.70	0.02
100,000	CELLNEX FINANCE CO 1.25 21-29 15/01A	103,183.26	0.00	1,296,000	SPAIN 1.25 20-30 31/10A	1,343,518.56	0.04
200,000	CELLNEX FINANCE CO 2.25 22-26 12/04A	221,065.98	0.01	1,445,000	SPAIN 1.30 16-26 31/10A	1,581,098.81	0.05
200,000	CELLNEX FINANCE COMP 3.625 24-29 24/01A	227,202.06	0.01	1,278,000	SPAIN 1.40 18-28 30/07A	1,377,858.38	0.04
100,000	CEPSA FINANCE SAU 2.25 20-26 13/07A	110,188.22	0.00	1,291,000	SPAIN 1.4 18-28 30/04A	1,395,731.15	0.04
100,000	COMUNIDAD MADRID 0.827 20-27 30/07A	106,675.93	0.00	1,237,000	SPAIN 1.45 17-27 31/10A	1,346,180.68	0.04
100,000	COMUNIDAD MADRID 1.571 19-29 30/04A	106,705.53	0.00	1,074,000	SPAIN 1.45 19-29 30/04A	1,149,947.77	0.04
200,000	COMUNIDAD MADRID 3.462 24-34 30/04A	231,277.98	0.01	351,000	SPAIN 1.45 21-71 31/10A	202,135.76	0.01
100,000	DRAGADOS SA 1.8750 18-26 20/04A	109,445.25	0.00	1,096,000	SPAIN 1.50 17-27 30/04A	1,199,540.06	0.04
100,000	EDP SERVICIOS FINANC 4.375 23-32 04/04A	119,095.55	0.00	1,106,000	SPAIN 1.85 19-35 30/07A	1,107,030.12	0.03
100,000	EL CORTE INGLES 4.25 24-31 26/06A	114,448.94	0.00	883,000	SPAIN 1.9 22-52 31/10A	690,777.17	0.02
100,000	ENAGAS FINANCIACIONES 1.375 16-28 05/05A	106,192.27	0.00	1,234,000	SPAIN 1.95 15-30 30/07A	1,337,619.27	0.04
100,000	FERROVIAL EMISIONES 1.382 20-26 14/05A	109,003.64	0.00	1,132,000	SPAIN 1.95 16-26 30/04A	1,255,753.80	0.04
100,000	FONDO DE AMORTIZACION 0.010 20-25 17/09A	108,714.04	0.00	563,000	SPAIN 1 21-42 30/07A	429,232.36	0.01
100,000	IBERDROLA FINANZAS 1.25 18-26 28/10A	108,594.17	0.00	1,331,000	SPAIN 2.15 15-25 31/10A	1,480,130.33	0.05
100,000	IBERDROLA FINANZAS 1.3750 22-32 11/03A	99,864.10	0.00	1,090,000	SPAIN 2.35 17-33 30/07A	1,176,022.06	0.04
100,000	INMOBILIARIA COLONIAL 0.75 21-29 22/06A	100,730.11	0.00	474,000	SPAIN 2.5000 24-27 31/05A	531,354.65	0.02
200,000	INSTITUTO DE CREDITO 3.05 24-29 31/10A	228,740.14	0.01	1,074,000	SPAIN 2.55 22-32 31/10A	1,185,060.70	0.04
100,000	INSTITUTO DE CREDITO 3.25 23-28 31/10A	114,924.86	0.00	877,000	SPAIN 2.70 18-48 31/10A	846,233.39	0.03
100,000	INSTITUTO DE CREDITO 3.80 23-29 31/05A	117,555.33	0.00	1,118,000	SPAIN 2.8 23-26 31/05A	1,256,256.03	0.04
100,000	INSTITUTO DE CREDITO O 3.05 23-27 31/10A	113,733.91	0.00	910,000	SPAIN 2.9 16-46 31/10A	922,171.38	0.03
100,000	JUNTA DE ANDALUCIA 3.2 24-30 30/04A	114,396.83	0.00	184,000	SPAIN 3.1 24-31 30/07A	211,534.11	0.01
200,000	JUNTA DE ANDALUCIA 3.95 23-33 30/04A	238,011.69	0.01	1,036,000	SPAIN 3.15 23-33 30/04A	1,189,701.45	0.04
100,000	LIBERBANK SA 0.2500 19-29 25/09A	98,324.32	0.00	755,000	SPAIN 3.45 16-66 30/07A	796,045.76	0.02
41,000	MADRID 2.08 15-30 12/03A	44,367.04	0.00	662,000	SPAIN 3.45 22-43 30/07A	734,509.17	0.02
100,000	MADRID 2.146 17-27 30/04A	110,572.66	0.00	1,039,000	SPAIN 3.5 23-29 31/05A	1,213,793.58	0.04
100,000	MADRID 2.822 22-29 31/10A	112,525.73	0.00	200,000	SPAIN 3.5 23-33 30/04A	233,584.64	0.01
100,000	MADRID 4.30 06-26 15/09A	115,289.07	0.00	1,196,000	SPAIN 3.55 23-33 31/10A	1,411,140.99	0.04
100,000	MAPFRE 2.875 22-30 13/04A	107,236.42	0.00	732,000	SPAIN 3.9 23-39 30/07A	873,399.64	0.03
100,000	MERLIN PROPERTIES 1.875 16-26 02/11A	109,135.73	0.00	993,000	SPAIN 4.20 05-37 31/01A	1,232,366.73	0.04
100,000	MERLIN PROPERTIES 1.875 19-34 04/12A	92,966.52	0.00	1,211,000	SPAIN 4.7 09-41 30/07A	1,579,678.22	0.05
100,000	RED ELECTRICA FIN 0.375 20-28 24/07A	103,049.16	0.00	956,000	SPAIN 4.90 07-40 30/07A	1,269,268.89	0.04
100,000	SANTANDER CONSUMER 3.75 24-29 17/01A	114,957.64	0.00	927,000	SPAIN 5.15 13-28 31/10A	1,145,263.34	0.03
200,000	SANTANDER CONSUMER FINA 0.5 22-27 14/01A	211,970.13	0.01	738,000	SPAIN 5.15 13-44 31/10A	1,022,239.84	0.03
1,050,000	SPAIN 0.00 20-26 31/01A	1,135,046.96	0.03	1,196,000	SPAIN 5.75 01-32 30/07A	1,622,791.08	0.05
1,101,000	SPAIN 0.00 21-27 31/01A	1,165,149.74	0.04	1,297,000	SPAIN 5.90 11-26 30/07A	1,538,858.49	0.05
1,401,000	SPAIN 0.00 21-28 31/01A	1,448,096.81	0.04	1,315,063	SPAIN 6 98-29 31/01A	1,685,700.64	0.05
1,253,000	SPAIN 0.1 21-31 30/04A	1,192,557.11	0.04	100,000	TELEFONICA EMISIONES 0.664 20-30 03/02A	99,312.95	0.00
100,000	SPAIN 0.45 21-32 30/04A	94,000.70	0.00	100,000	TELEFONICA EMISIONES 1.201 20-27 21/05A	106,749.13	0.00
1,137,000	SPAIN 0.50 20-30 30/04A	1,140,332.82	0.03	200,000	TELEFONICA EMISIONES 1.807 20-32 21/05A	201,481.47	0.01
1,401,000	SPAIN 0.5 21-31 31/10A	1,353,465.54	0.04	100,000	TELEFONICA EMISIONES 1.957 19-39 01/07A	88,908.74	0.00
1,188,000	SPAIN 0.6 19-29 31/10A	1,210,899.74	0.04	100,000	TELEFONICA EMISIONES 2.592 22-31 25/05A	107,799.99	0.00
1,177,000	SPAIN 0.7 22-32 30/04A	1,139,763.67	0.03	100,000	TELEFONICA EMISIONES 4.183 23-33 21/11A	117,200.07	0.00
1,142,000	SPAIN 0.80 20-27 30/07A	1,223,171.31	0.04	150,000	TELEFONICA EMISIONES 5.213 17-47 08/03S	142,168.24	0.00
1,322,000	SPAIN 0.8 22-29 30/07A	1,366,711.75	0.04	200,000	TELEFONICA EMISIONES 5.52 19-49 01/03S	197,908.90	0.01
653,000	SPAIN 0.85 21-37 30/07A	551,782.04	0.02	100,000	TELEFONICA EMISIONES 7.045 06-36 20/06S	115,317.41	0.00
1,112,000	SPAIN 1.00 20-50 31/10A	708,943.39	0.02	100,000	WERFENLIFE 4.625 23-28 06/06A	116,314.95	0.00

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
<b>Sweden</b>	<b>19,312,495.74</b>	<b>0.59</b>	4,000,000 STADSHYPOTEK AB 1.0 21-27 01/03A	383,902.13	0.01
2,000,000 DANSKE HYPOTEK 1.0000 19-25 17/12A	194,216.00	0.01	4,000,000 STADSHYPOTEK AB 2.5 22-27 01/12A	398,206.42	0.01
2,000,000 DANSKE HYPOTEK AB 0.5 21-26 16/12A	190,243.56	0.01	200,000 STADSHYPOTEK AB 2.875 24-29 21/03A	227,030.55	0.01
2,000,000 DANSKE HYPOTEK AB 3.5 23-28 20/12A	206,708.50	0.01	200,000 STADSHYPOTEK AB 3.125 23-28 04/04A	228,317.53	0.01
100,000 ESSITY AB 0.25 21-31 10/02A	94,797.34	0.00	2,000,000 STADSHYPOTEK AB 4.0 23-29 02/05A	211,302.06	0.01
100,000 INVESTOR AB 1.50 19-39 20/06A	85,737.17	0.00	100,000 SVENSKA HANDELSBANKE 0.05 21-28 06/09A	100,635.00	0.00
1,000,000 KOMMUNINVEST I SVERI 3.0 22-29 12/03A	93,880.20	0.00	200,000 SVENSKA HANDELSBANKE 5.00 23-28 02/03S	140,745.43	0.00
750,000 KOMMUNINVEST I SVERI 3.25 23-29 12/11A	317,633.72	0.01	250,000 SVENSKA HANDELSBANKE 5.5 23-28 15/06S	258,685.74	0.01
3,080,000 KOMMUNINVEST I SVERI 3.375 23-27 15/03A	114,613.26	0.00	100,000 SVENSKA HANDELSBANKEN 0.125 21-26 03/11A	105,745.57	0.00
100,000 KOMMUNINVEST I SVERI 4.25 23-25 10/12S	200,334.69	0.01	200,000 SVENSKA HANDELSBANKEN 3.75 23-26 05/05A	226,561.53	0.01
200,000 KOMMUNINVEST I SVERIGE AB 1 19-26 12/11A	192,927.79	0.01	200,000 SVENSK EXPORTKREDIT 2.25 22-27 22/03S	192,683.65	0.01
2,000,000 KOMMUNINVEST I SVERIGE AB 1 19-26 12/11A	192,927.79	0.01	200,000 SVENSK EXPORTKREDIT 4.125 23-28 14/06S	202,754.25	0.01
2,000,000 KOMMUNINVEST I SVERIGE 0.5 21-27 15/06A	189,109.95	0.01	200,000 SVENSK EXPORTKREDIT 4.25 24-29 01/02S	203,780.10	0.01
2,050,000 KOMMUNINVEST I SVERIGE 0.75 20-26 04/02A	198,444.65	0.01	200,000 SVENSK EXPORTKREDIT 4.875 23-30 04/10S	210,812.40	0.01
200,000 KOMMUNINVEST I SVERIGE 4.75 22-25 22/10S	201,247.78	0.01	200,000 SWEDBANK AB 1.3 22-27 17/02A	215,207.21	0.01
1,000,000 LANSFORSKRINGAR HYP 0.5 21-28 20/09A	92,074.90	0.00	200,000 SWEDBANK AB 1.5380 21-26 16/11S	189,828.59	0.01
1,600,000 LANSFORSKRINGAR HYP 1.25 17-25 17/09A	156,036.81	0.00	100,000 SWEDBANK AB 3.75 22-25 14/11A	112,601.99	0.00
100,000 LANSFORSKRINGAR HYP 1.375 22-27 31/05A	108,446.37	0.00	200,000 SWEDBANK AB 5.3370 22-27 20/09S	205,470.39	0.01
2,000,000 LANSFORSKRINGAR HYP 3.0 22-29 19/09A	202,850.66	0.01	1,000,000 SWEDBANK HYPOTE 3.0000 22-28 15/03A	101,132.57	0.00
100,000 LANSFORSKRINGAR HYP 3.25 23-29 04/05A	115,082.59	0.00	100,000 SWEDBANK MORTGAGE 0.50 19-26 05/02A	108,563.31	0.00
1,500,000 LANSFORSKRINGAR HYPOT 1.5 19-26 16/09A	146,050.67	0.00	100,000 SWEDBANK MORTGAGE 3.125 23-28 05/07A	114,062.09	0.00
2,000,000 LANSFORSKRINGAR HYPOTE 1.0 20-27 15/09A	190,645.05	0.01	1,000,000 SWEDBANK MORTGAGE AB 1.0 21-27 17/03A	95,918.09	0.00
3,100,000 NORDEA HYPOTEK AB 0.5 20-26 16/09A	296,073.40	0.01	200,000 SWEDBANK MORTGAGE AB 1.375 22-27 31/05A	217,077.44	0.01
3,100,000 NORDEA HYPOTEK AB 1.0 19-25 17/09A	301,611.99	0.01	1,000,000 SWEDBANK MORTGAGE AB 1 20-26 18/03A	96,911.42	0.00
4,000,000 NORDEA HYPOTEK AB 1.0 21-27 16/06A	382,496.75	0.01	1,200,000 SWEDBANK MORTGAGE AB 3.0 23-29 28/03A	121,658.06	0.00
4,000,000 NORDEA HYPOTEK AB 3.5 22-28 20/09A	412,688.29	0.01	2,000,000 SWEDEN 0.1250 20-30 09/09A	179,238.62	0.01
2,000,000 NORDEA HYPOTEK AB 3.5 23-29 26/10A	207,494.03	0.01	2,400,000 SWEDEN 0.125 20-49 12/05A	212,241.74	0.01
200,000 SBAB BANK AB 1.875 22-25 10/12AA	220,733.80	0.01	870,000 SWEDEN 0.50 20-45 24/11A	61,185.40	0.00
200,000 SKANDINAV ENSKIL BK 0.75 17-27 15/11A	211,828.34	0.01	17,625,000 SWEDEN 0.75 16-28 12/05A	1,683,903.37	0.05
100,000 SKANDINAVISKA ENSK BK 0.75 22-27 28/06A	106,643.05	0.00	4,695,000 SWEDEN 0.75 17-29 12/11A	441,256.75	0.01
2,000,000 SKANDINAVISKA ENSKI 0.5000 21-26 16/12A	190,272.81	0.01	6,985,000 SWEDEN 1.00 14-26 12/11A	679,391.59	0.02
2,000,000 SKANDINAVISKA ENSKI 3.0000 22-27 06/12A	202,041.83	0.01	390,000 SWEDEN 1.3750 21-71 23/06A	26,635.79	0.00
2,000,000 SKANDINAVISKA ENSKI BK 1.0 19-25 17/12A	194,216.24	0.01	1,475,000 SWEDEN 1.75 21-33 11/12A	143,251.57	0.00
100,000 SKANDINAVISKA ENSKIL 0.375 19-26 09/02A	108,352.45	0.00	2,245,000 SWEDEN 2.25 11-32 01/06A	227,614.32	0.01
200,000 SKANDINAVISKA ENSKIL 0.625 19-29 12/11A	198,752.66	0.01	1,390,000 SWEDEN 2.25 24-35 11/05A	140,220.01	0.00
100,000 SKANDINAVISKA ENSKIL 1.4 21-25 19/11S	96,851.07	0.00	2,090,000 SWEDEN 3.50 09-39 30/03A	240,108.51	0.01
300,000 SKANDINAVISKA ENSKIL 1.75 22-26 11/11A	328,577.20	0.01	100,000 SWEDISH COV BD CORP 1.75 22-32 10/02A	104,597.86	0.00
100,000 SKANDINAVISKA ENSKIL 3.25 23-25 04/11A	112,400.22	0.00	2,000,000 SWEDISH COV BOND COR 0.25 20-27 09/06A	187,488.88	0.01
200,000 SKANDINAVISKA ENSKIL 3.25 23-28 04/05A	228,861.91	0.01	2,000,000 SWEDISH COVERED 1.0000 19-30 12/06A	182,382.26	0.01
100,000 SKANDINAVISKA ENSKIL 4.00 22-26 09/11A	113,972.05	0.00	100,000 SWEDISH COVERED BOND 0.01 21-30 14/03A	97,283.40	0.00
100,000 STAD AB 2.625 22-29 27/09A	112,052.94	0.00	2,000,000 SWEDISH COVERED BOND 0.75 20-32 09/06A	172,884.11	0.01
2,000,000 STADSHYPOTEK AB	195,307.64	0.01	100,000 SWEDISH COVERED BOND 0.875 17-27 29/03A	107,439.65	0.00
100,000 STADSHYPOTEK AB 0.01 20-28 24/11A	100,881.73	0.00	2,000,000 SWEDISH COVERED BOND 2.00 16-26 17/06A	196,638.44	0.01
100,000 STADSHYPOTEK AB 0.3750 19-26 13/03A	108,218.45	0.00	100,000 SWEDISH COVERED BOND 3.25 23-28 03/05A	114,733.74	0.00
4,000,000 STADSHYPOTEK AB 0.5000 20-26 01/06A	383,742.24	0.01	100,000 TELE2 AB 0.75 21-31 23/03A	97,753.50	0.00
100,000 STADSHYPOTEK AB 0.75 17-27 01/11A	106,138.03	0.00	100,000 TELEFON AB LM ERICSS 5.375 23-28 29/05A	118,966.89	0.00
2,000,000 STADSHYPOTEK AB 1.0 19-25 03/09A	194,685.73	0.01	100,000 TELEFON ERICSSON 1.125 22-27 08/02A	106,778.62	0.00

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
100,000	TELIA COMPANY AB 3.625 23-32 22/02A	115,601.72	0.00	100,000	PFANDBRIEF SCHWEIZ H 1.75 23-38 09/07A	130,359.82	0.00
100,000	VATTENFALL AB 3.75 22-26 18/10A26 18/10A	113,631.39	0.00	200,000	PFANDBRIEF SCHWEIZ H 1.75 23-49 26/01A	278,799.78	0.01
50,000	VATTENFALL EMTN 6.875 09-39 15/04A	77,093.11	0.00	200,000	PFANDBRIEF SCHWEIZ HYP 0.00 2 <sup>-</sup> 29 26/10A	227,205.02	0.01
200,000	VOLVO TR 2.625 22-26 20/02A	222,121.32	0.01	200,000	PFANDBRIEF SCHWEIZ HYP 2.00 22-34 25/08A	260,641.78	0.01
100,000	VOLVO TREASURY AB 1.625 22-25 18/09A	110,123.55	0.00	100,000	PFANDBRIEF SCHWEIZ HYPO 2.0 23-38 02/04A	134,016.07	0.00
	<b>Switzerland</b>	<b>21,728,461.79</b>	<b>0.66</b>	100,000	PFANDBRIEF SCHW HYPO 2.375 22-37 20/05A	138,709.57	0.00
200,000	ABB 0.7522-27 25/03A	236,296.23	0.01	80,000	PFANDBRIEF SCHWIEZ 1.50 12-33 02/08A	99,437.63	0.00
15,000	BANQUE DES LETTRES 0.25 18-26 16/11A	17,590.43	0.00	30,000	PFANDBRIEF SCHW KA 0.25 17-25 01/12A	35,349.06	0.00
70,000	BASLER KANTONALBAN 0.3 17-27 22/06A	81,770.60	0.00	20,000	PFANDBRIEF SCHW KA 0.25 17-27 26/05A	23,389.33	0.00
110,000	CANTON OF VAUD 2.00 13-33 24/10A	145,547.12	0.00	120,000	PFANDBRIEF SCHW KA 0.30 16-31 06/06A	136,894.82	0.00
250,000	CREDIT SUISSE 3.869 18-29 12/01S	244,478.62	0.01	20,000	PFANDBRIEF SCHW KA 0.375 16-28 24/10A	23,294.77	0.00
100,000	CREDIT SUISSE GROUP 0.65 19-29 10/09A	99,264.74	0.00	20,000	PFANDBRIEF SCHW KA 0.375 17-26 07/12A	23,509.03	0.00
250,000	CREDIT SUISSE GROUP 3.091 21-32 14/05S	225,121.99	0.01	110,000	PFANDBRIEF SCHW KA 0.50 17-29 12/10A	128,244.57	0.00
200,000	EUROFIMA 0.1 20-30 20/05A	196,581.83	0.01	65,000	PFANDBRIEF SCHW KA 0.5 17-32 20/02A	74,889.73	0.00
35,000	EUROFIMA 3.00 06-26 15/05A	43,004.32	0.00	45,000	PFANDBRIEF SCHW KA 0.60 16-35 11/12A	51,296.52	0.00
100,000	EUROFIMA EUROPAEISCH 1.625 22-27 20/07A	109,398.55	0.00	70,000	PFANDBRIEF SCHW KA 1.25 14-29 16/11A	84,728.61	0.00
100,000	NESTLE LTD 0.75 18-19 28/06A	118,165.36	0.00	80,000	PFANDBRIEF SCHW KA 1.375 13-27 05/11A	96,536.33	0.00
40,000	NOVARTIS 0.625 15-29 13/11A	46,868.59	0.00	100,000	PFANDBRIEFZENTRALE 0.50 18-28 19/05A	117,290.85	0.00
50,000	NOVARTIS AG 1.75 24-34 16/06A	63,365.49	0.00	70,000	PFANDBRIEFZENTRALE 1.4 22-32 30/08A	86,152.01	0.00
100,000	PFANDBREIFBANK 0.375 18-28 07/09A	116,657.45	0.00	40,000	PFANDBRIEFZENTRALE 1.45 22/42 14/03A	51,053.84	0.00
45,000	PFANDBREIFBANK SCHWEI 0.25 17-26 27/04A	52,889.66	0.00	200,000	PFANDBRIEFZENTRALE 1.7 22-32 27/07A	251,489.78	0.01
295,000	PFANDBRIEF SCHW 0.0000 21-29 05/02A	337,534.09	0.01	100,000	PFANDBRIEFZENTRALE 1.85 23-38 26/11A	132,784.89	0.00
135,000	PFANDBRIEF SCHW 0.1000 19-31 03/12A	151,253.18	0.00	200,000	PFANDBRIEFZENTRALE S 1.85 23-38 19/07A	264,912.31	0.01
100,000	PFANDBRIEF SCHW 0.1250 21-31 19/03A	112,963.62	0.00	100,000	PFANDBRIEFZENTRALE SC 0.0 21-28 13/03A	115,337.61	0.00
100,000	PFANDBRIEF SCHW 0.1250 21-31 19/12A	112,180.01	0.00	70,000	PFANDBRIEFZENTRALE SC 0.3 19-29 05/03A	81,039.45	0.00
200,000	PFANDBRIEF SCHW 0.55 19-31 08/02A	232,485.66	0.01	220,000	PFANDBRIEFZENTRALE SC 1.65 22-32 21/12A	276,125.85	0.01
105,000	PFANDBRIEF SCHW 0.6250 18-29 08/03A	123,494.65	0.00	200,000	PFANDBRIEFZENTRALE SCH 0.00 20-30 15/03A	226,312.96	0.01
25,000	PFANDBRIEF SCHWEIZ 0.125 16-28 06/09A	28,860.15	0.00	100,000	PFANDBR SCHWEIZ HYPO 1.625 13-30 03/07A	123,695.55	0.00
70,000	PFANDBRIEF SCHWEIZ 0.125 21-31 20/06A	78,884.96	0.00	65,000	PFANDBR SCHWEIZ HYPO 2.25 10-32 13/08A	84,994.24	0.00
130,000	PFANDBRIEF SCHWEIZ 0.25 16-26 05/08A	152,622.54	0.00	200,000	PFAN SC 1.85 22-37 02/04A	262,164.50	0.01
30,000	PFANDBRIEF SCHWEIZ 0.25 16-38 04/08A	32,251.67	0.00	15,000	PFBRF SCHWZ KANTBK 0.05 16-26 06/11A	17,515.86	0.00
200,000	PFANDBRIEF SCHWEIZ 0.25 17-27 18/01A	234,323.31	0.01	230,000	PFBRF SCHWZ KANTBK 0.25 17-27 06/12A	268,030.78	0.01
55,000	PFANDBRIEF SCHWEIZ 0.375 15-30 21/01	63,617.82	0.00	15,000	PFBRF SCHWZ KANTBK 0.625 15-30 01/11A	17,528.95	0.00
50,000	PFANDBRIEF SCHWEIZ 0.375 16-39 08/07	54,527.72	0.00	210,000	PFBRF SCHWZ KANTBK 1.00 14-28 22/09A	250,740.52	0.01
80,000	PFANDBRIEF SCHWEIZ 0.375 16-43 23/09A	85,096.19	0.00	200,000	PFDBRF SCHWEIZ HYPO 0.125 20-28 07/06A	231,264.62	0.01
40,000	PFANDBRIEF SCHWEIZ 0.375 16-46 15/06A	41,954.12	0.00	200,000	RAIFFEISEN SCHWEIZ 5.23 22-27 01/11A	237,501.01	0.01
70,000	PFANDBRIEF SCHWEIZ 0.50 15-28 05/05A	82,101.59	0.00	150,000	ROCHE KAPITALMA 0.5000 22-27 25/02A	176,721.83	0.01
50,000	PFANDBRIEF SCHWEIZ 0.50 16-35 05/10A	56,364.22	0.00	648,000	SWITZERLAND 0.00 16-29 22/06U	755,126.09	0.02
100,000	PFANDBRIEF SCHWEIZ 0.75 15-34 28/11A	116,202.90	0.00	340,000	SWITZERLAND 0.25 21-35 23/06A	395,862.95	0.01
45,000	PFANDBRIEF SCHWEIZ 1.375 22-32 09/04A	55,232.80	0.00	491,000	SWITZERLAND 0.5000 18-32 27/06A	587,373.46	0.02
5,000	PFANDBRIEF SCHWEIZ 1.50 12-40 14/02A	6,369.95	0.00	460,000	SWITZERLAND 0.50 15-30 27/05A	548,870.34	0.02
200,000	PFANDBRIEF SCHWEIZ 1.5 -22 06/09A	248,706.41	0.01	187,000	SWITZERLAND 0.5 16-58 30/05A	230,623.84	0.01
100,000	PFANDBRIEF SCHWEIZ 1.75 23-43 23/12A	134,920.56	0.00	286,000	SWITZERLAND 0.5 17-45 28/06A	343,482.38	0.01
155,000	PFANDBRIEF SCHWEIZ 1.875 10-31 15/09A	196,094.09	0.01	113,000	SWITZERLAND 0.5 17-55 24/05A	137,040.72	0.00
200,000	PFANDBRIEF SCHWEIZ 2.125 23-30 15/11A	255,032.25	0.01	570,000	SWITZERLAND 0 19-34 26/06U	649,376.36	0.02
70,000	PFANDBRIEF SCHWEIZ 2.25 22-37 25/09A	96,066.09	0.00	187,000	SWITZERLAND 0 19-39 24/07U	207,792.49	0.01
200,000	PFANDBRIEF SCHWEIZ H 1.625 24-39 28/01A	258,475.97	0.01	219,000	SWITZERLAND 1.25 12-37 27/06A	286,137.14	0.01

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
1,739,000	SWITZERLAND 1.25 14-26 28/05A	2,089,237.81	0.06	6,763,000	THAILAND 3.45 22-43 17/06S	227,529.20	0.01
100,000	SWITZERLAND 1.25 23-43 28/06A	135,872.56	0.00	10,575,000	THAILAND 3.60 17-67 17/06S	330,587.01	0.01
215,000	SWITZERLAND 1.50 12-42 30/04A	300,473.26	0.01	8,872,000	THAILAND 3.65 10-31 20/06S	298,815.14	0.01
98,000	SWITZERLAND 1.5 22-38 26/10A	133,006.19	0.00	9,803,000	THAILAND 3.775 12-32 25/06S	334,287.68	0.01
151,000	SWITZERLAND 2.00 14-64 25/06A	290,230.64	0.01	3,789,000	THAILAND 3.8 10-41 14/06S	133,338.27	0.00
342,000	SWITZERLAND 2.25 11-31 22/06A	455,589.67	0.01	5,241,000	THAILAND 4.0 22-72 17/06S	182,994.91	0.01
22,000	SWITZERLAND 2.50 06-36 08/03A	32,143.52	0.00	10,678,000	THAILAND 4.26 12-37 12/12S	383,642.29	0.01
60,000	SWITZERLAND 3.25 07-27 27/06A	76,726.51	0.00	8,420,000	THAILAND 4.675 13-44 29/06S	329,339.94	0.01
303,000	SWITZERLAND 3.50 03-33 08/04A	452,699.96	0.01	9,050,000	THAILAND 4.85 11-61 17/06S	361,325.54	0.01
98,000	SWITZERLAND 4.00 99-49 06/01A	211,575.29	0.01	8,143,000	THAILAND 4.875 09-29 22/06S	283,089.74	0.01
314,000	SWITZERLAND GOVERNME 4.0 98-28 08/04A	419,518.65	0.01	8,163,000	THAILAND 4 15-66 17/06S	278,062.17	0.01
200,000	UBS GROUP 5.711 23-27 12/01S	202,659.05	0.01	200,000	THAI OIL TSY CENTER 3.75 20-50 18/06S	147,851.40	0.00
250,000	UBS GROUP 6.537 22-33 12/08S	276,035.08	0.01		<b>Togo</b>	<b>182,500.02</b>	<b>0.01</b>
100,000	UBS GROUP AG 0.625 21-33 18/01A	88,957.29	0.00	200,000	BANQUE OUEST AFRICAI 4.7 19-31 22/10S	182,500.02	0.01
200,000	UBS GROUP AG 5.959 23-34 12/01S	213,692.20	0.01		<b>United Arab Emirates</b>	<b>5,366,242.70</b>	<b>0.16</b>
250,000	UBS GROUP AG 6.2460 23-29 22/09S	265,429.34	0.01	200,000	ABU DHABI 5.50 24-54 30/04S	213,306.63	0.01
250,000	UBS GROUP AG 6.3010 23-34 22/09S	274,182.75	0.01	200,000	ABU DHABI CRUDE OIL 4.60 17-47 02/11S	187,655.12	0.01
200,000	UBS GROUP FDG 144A 4.125 16-26 15/04S	199,020.15	0.01	200,000	ABU DHABI DEVELOPMENT 5.5 24-34 08/05S	212,045.26	0.01
200,000	UBS GROUP FUNDING 4.125 15-25 24/09S	199,453.49	0.01	200,000	ABU DHABI NATL ENERGY 2.00 21-28 29/04S	185,335.91	0.01
250,000	UBS GROUP INC 4.282 17-28 09/01S	248,045.30	0.01	200,000	ABU DHABI NATL ENERGY 3.4 21-51 29/04S	152,586.60	0.00
200,000	UBS GROUP SA 4.253 17-28 23/03S	198,101.50	0.01	200,000	ABU DHABI REGS 3.125 16-26 03/05S	196,943.03	0.01
200,000	UBS SWITZERLAND AG 3.146 24-31 21/06A	229,626.36	0.01	200,000	DAE FUNDING LLC 3.375 21-28 20/03S	190,781.32	0.01
200,000	UBS SWITZERLAND AG 3.304 24-29 05/03A	229,922.10	0.01	200,000	DP WORLD CRESCENT 4.70 19-49 30/09S	175,769.52	0.01
	<b>Thailand</b>	<b>10,859,435.17</b>	<b>0.33</b>	100,000	DP WORLD PLC 4.25 18-30 25/09A	127,967.73	0.00
200,000	EXPORT IMP BK OF THAI 3.902 22-27 02/06S	197,532.81	0.01	200,000	EMIRATE OF ABU DHABI 4.125 17-47 11/10S	176,848.90	0.01
10,929,000	THAILAND 1.585 20-35 17/12S	308,648.96	0.01	200,000	EMIRATES BANK NBD 5.625 22-27 21/10S	207,391.21	0.01
13,106,000	THAILAND 1.60 19-29 17/12S	394,580.39	0.01	200,000	EMIRATES DEVELOPMENT 1.639 21-26 15/06S	189,790.74	0.01
7,984,000	THAILAND 1.6 19-35 17/06S	226,366.35	0.01	100,000	EMIRATES TELECOM 0.3750 21-28 17/05A	101,264.40	0.00
3,450,000	THAILAND 1.875 19-49 17/06S	84,406.75	0.00	162,080	GALAXY PIPELINE ASSET 2.16 21-34 31/03S	143,757.47	0.00
14,818,000	THAILAND 1 21-27 17/06S	446,530.08	0.01	183,156	GALAXY PIPELINE ASSET 2.94 21-40 30/09S	154,422.54	0.00
5,436,000	THAILAND 2.00 20-42 17/06S	150,602.59	0.00	200,000	MAJID AL FUTTAI 5.0000 23-33 01/06S	204,315.07	0.01
12,814,000	THAILAND 2.125 16-26 17/12S	398,020.04	0.01	200,000	MDGH GMTN B.V. 2.5 20-26 21/05S	193,189.92	0.01
16,450,000	THAILAND 2.2500 23-27 17/03S	512,505.71	0.02	200,000	MDGH GMTN RSC 4.375 23-33 22/11S	196,966.73	0.01
16,660,000	THAILAND 2.4 23-29 17/03S	521,491.82	0.02	200,000	MDGH GMTN RSC LTD 3.95 20-50 21/05S	167,113.10	0.01
7,150,000	THAILAND 2.4 24-27 17/11S	223,881.25	0.01	200,000	MDGH GMTN RSC LTD 5.084 23-53 22/05S	199,366.53	0.01
1,629,000	THAILAND 2.5 20-71 17/06S	38,850.76	0.00	200,000	NATL BANK ABU DHABI 4.375 23-28 24/04S	200,234.37	0.01
24,949,000	THAILAND 2.65 22-28 17/06S	788,273.23	0.02	200,000	NATL BK RAS AL 5.3750 24-29 25/07S	206,044.37	0.01
5,537,000	THAILAND 2.75 21-52 17/06S	160,552.60	0.00	200,000	UNITED ARAB EMIRATES 2.5 19-29 30/09S	186,205.83	0.01
3,910,000	THAILAND 2.8 24-34 17/06S	124,861.15	0.00	200,000	UNITED ARAB EMIRATES 2.875 21-41 19/10S	154,265.28	0.00
14,395,000	THAILAND 2.875 16-46 17/06S	431,043.10	0.01	200,000	UNITED ARAB EMIRATES 3.125 17-27 11/10S	195,350.36	0.01
9,458,000	THAILAND 2.875 18-28 17/12S	301,812.08	0.01	200,000	UNITED ARAB EMIRATES 3.125 19-49 30/09S	146,875.60	0.00
16,863,000	THAILAND 2 21-31 17/12S	512,448.32	0.02	200,000	UNITED ARAB EMIRATES 3.125 20-30 16/04S	191,039.18	0.01
5,275,000	THAILAND 3.14 22-47 17/06S	166,549.70	0.01	200,000	UNITED ARAB EMIRATES 3.2500 21-61 19/10S	143,604.45	0.00
16,514,000	THAILAND 3.30 18-38 17/06S	550,607.19	0.02	200,000	UNITED ARAB EMIRATES 3.875 20-50 16/04S	167,782.61	0.01
8,499,000	THAILAND 3.35 22-33 17/06S	282,315.23	0.01	200,000	UNITED ARAB EMIRATES 4.05 22-32 07/07S	198,022.92	0.01
10,870,000	THAILAND 3.39 22-37 17/06S	365,312.93	0.01		<b>United Kingdom</b>	<b>124,982,308.18</b>	<b>3.82</b>
11,318,000	THAILAND 3.40 15-36 17/06S	381,378.84	0.01	100,000	3I GROUP 4.875 23-29 14/06A	118,452.53	0.00

## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
100,000	ABBEY NAT TREAS.SERV 5.75 11-26 02/03A	136,451.65	0.00	100,000	BRITISH TELECOM 3.875 24-34 20/01A	114,486.34	0.00
100,000	ABBEY NAT TREAS EMTN 5.25 12-29 16/02A	138,992.98	0.00	50,000	CENTRICA EMTN 7.00 08-33 19/09A	75,254.89	0.00
50,000	AFFINITY WATER 5.8750 04-26 13/07A	66,743.90	0.00	100,000	CIRCLE ANGLIA S 7.2500 08-38 12/11S	159,658.14	0.00
100,000	ANGLIAN WATER 6.0 23-39 20/06A	134,364.41	0.00	100,000	CLYDESDALE BANK PLC 3.75 23-28 22/08A	115,977.00	0.00
200,000	ANGLO AMER CAPITAL 4.125 24-32 15/03A	228,846.03	0.01	100,000	COCA-COLA EUROPACIFIC 0.2 20-28 02/12A	100,122.95	0.00
400,000	ANGLO AMERICAN CAPIT 5.625 20-30 01/04S	415,699.70	0.01	100,000	COCA-COLA EUROPACIFIC 1.5 18-27 08/11A	107,557.33	0.00
100,000	ANGLO AMERICAN CAPITAL 23-31 15/03A	120,082.45	0.00	100,000	COCA-COLA EUROPACIFIC 1.75 20-26 27/03A	110,000.66	0.00
100,000	ANNINGTON FUNDING 3.184 17-29 12/07S	121,133.34	0.00	100,000	COLOPLAST FINANCE 2.25 22-27 19/05A	110,003.67	0.00
100,000	ANNINGTON FUNDING 3.935 17-47 12/07S	96,590.85	0.00	100,000	COVENTRY BUILDING SO 0.01 21-29 08/07A	101,138.98	0.00
100,000	ANNINGTON FUNDING 4.75 22-33 09/08S	124,025.71	0.00	100,000	COVENTRY BUILDING SOC 1.0 20-25 21/09S	129,058.33	0.00
200,000	ANZ NEW ZEALAND 1.2500 21-26 22/06S	190,233.91	0.01	100,000	CREDIT AGRICOLE 1.75 19-29 05/03A	105,235.25	0.00
50,000	AON CORP 3.875 16-25 15/12S	49,812.52	0.00	250,000	CREDIT AGRICOLE 5.3010 23-28 12/07S	258,258.12	0.01
100,000	AON PLC 4.75 15-45 15/05S	93,609.56	0.00	250,000	CREDIT AGRICOLE 6.3160 23-29 03/10S	266,013.35	0.01
100,000	ASB FINANCE LTD LOND 0.25 21-31 21/05A	94,358.08	0.00	100,000	CREDIT AGRICOLE LDN 1.25 16-26 14/04A	109,182.56	0.00
77,942	ASPIRE DEFENCE 4.6740 06-40 31/03S	101,121.28	0.00	100,000	CREDIT AGRICOLE LDN 1.375 17-27 03/05A	107,971.36	0.00
100,000	ASTRAZENECA 3.375 15-25 16/11S	99,202.11	0.00	250,000	CREDIT AGRICOLE LDN 4.125 17-27 10/01S	248,543.64	0.01
100,000	ASTRAZENECA 4.0 18-29 17/08S	100,030.75	0.00	100,000	CRH FIN UK PLC 4.125 15-29 02/12A	131,173.68	0.00
200,000	ASTRAZENECA PLC 0.375 21-29 03/06A	201,231.98	0.01	100,000	CSL FINANCE PLC 4.25 22-32 27/04S	98,338.78	0.00
100,000	ASTRAZENECA PLC 1.375 20-30 06/08S	85,977.20	0.00	100,000	CSL FINANCE PLC 4.7500 22-52 27/04S	93,533.80	0.00
100,000	ASTRAZENECA PLC 3.125 17-27 12/06S	97,998.67	0.00	200,000	DB LONDON 5.52 23-28 01/09Q	203,696.78	0.01
100,000	ASTRAZENECA PLC 3.625 23-27 03/03A	114,047.56	0.00	100,000	DIAGEO CAPITAL 3.875 13-43 29/04S	87,561.07	0.00
100,000	ASTRAZENECA PLC 4.375 15-45 16/11S	93,414.45	0.00	200,000	DIAGEO CAPITAL 5.6250 23-33 05/10S	215,506.39	0.01
200,000	ASTRAZENECA PLC 6.45 07-37 15/09S	233,877.00	0.01	100,000	DIAGEO FINANCE PLC 2.375 14-26 20/05A	111,070.96	0.00
100,000	AVIVA PLC 3.375 15-45 04/12A	110,978.58	0.00	100,000	DIAGEO FINANCE PLC 2.75 22-38 08/06A	105,449.29	0.00
100,000	BARCLAYS PLC 0.577 21-29 09/08A	101,413.93	0.00	200,000	DIAGO CAP PLC EMETTE 5.2 22-25 24/10S	202,144.90	0.01
100,000	BARCLAYS PLC 1.125 21-31 22/03A	107,442.92	0.00	100,000	DS SMITH PLC 08750 1 4.375 23-27 27/07A	115,809.64	0.00
100,000	BARCLAYS PLC 3.25 16-27 12/02A	129,089.06	0.00	100,000	DWR CYMRU FINAN 1.6250 20-26 31/03A	126,519.81	0.00
100,000	BARCLAYS PLC 3.25 18-33 17/01A	115,085.25	0.00	100,000	EASTERN POWER NETWORK 5.375 24-42 26/02A	132,239.35	0.00
100,000	BARCLAYS PLC 3.75 20-30 22/05A	131,125.16	0.00	200,000	EUROPEAN BANK FOR 0.5 21-26 28/01S	191,168.16	0.01
100,000	BARCLAYS PLC 3 19-26 08/05A	130,271.50	0.00	100,000	EUROPEAN BANK FOR RE 3.875 24-29 07/02A	133,351.10	0.00
200,000	BARCLAYS PLC 4.375 16-26 12/01	199,674.08	0.01	150,000	EUROPEAN BANK FOR RE 4.125 24-29 25/01S	152,684.87	0.00
200,000	BARCLAYS PLC 4.95 17-47 10/01S	193,684.73	0.01	200,000	EUROPEAN BK REC 4.3750 23-28 09/03S	204,731.09	0.01
200,000	BARCLAYS PLC 5.20 16-26 12/05S	201,295.38	0.01	100,000	EVERSHOLT FUNDING 3.529 17-42 07/08S	107,971.80	0.00
200,000	BARCLAYS PLC 5.5010 22-28 09/08S	205,159.75	0.01	100,000	EXPERIAN FINANCE PLC 0.739 20-25 29/10A	128,180.08	0.00
100,000	BAT INTERNATIONAL FIN 1.668 20-26 25/09S	96,077.03	0.00	400,000	FERGUSON FINANCE PLC 4.65 22-32 20/04S4S	392,275.55	0.01
100,000	BAT INTERNATIONAL FIN 2.25 17-30 16/01A	105,200.13	0.00	100,000	FFORDABLE HOUSING FIN 2.893 15-43 11/08S	101,922.34	0.00
100,000	BAT INTL FINANCE 4.44822-28 16/03S	100,034.47	0.00	200,000	GLAXOSMITHKLINE CAPI 1.25 20-28 12/05A	239,668.73	0.01
50,000	BAT INTL FINANCE 6.00 09-34 24/11A	68,950.92	0.00	53,000	GLAXOSMITHKLINE REGS 5.25 01-33 19/12S	74,747.71	0.00
57,000	BG ENERGY CAP EMTN 5.125 10-25 01/12A	76,564.44	0.00	100,000	GSK CAPITAL BV 3.0 22-27 28/11A	112,565.63	0.00
200,000	BK OF ENGLAND 4.5000 24-27 05/03S	203,635.87	0.01	100,000	GSK CAPITAL BV 3.125 22-32 28/11A	112,271.77	0.00
100,000	BP CAPITAL MARKETS 2.822 20-32 07/04A	108,427.78	0.00	100,000	HALEON NETHERLANDS 1.2500 22-26 29/03A	109,025.90	0.00
300,000	BP CAP MK BV 4.323 23-35 12/05A	355,046.53	0.01	140,000	HIGH SPEED RAIL FI 1 4.375 13-38 01/11S	175,833.86	0.01
100,000	BRITISH TELECOM 1.50 17-27 23/06A	107,805.17	0.00	100,000	HSBC BANK 2.625 16-28 16/08A	123,811.49	0.00
100,000	BRITISH TELECOM 1.75 16-26 10/03A	109,481.02	0.00	200,000	HSBC HOLDINGS PLC 2.804 21-32 24/05S	176,907.00	0.01
100,000	BRITISH TELECOM 2.75 22-27 30/08A	111,381.19	0.00	200,000	HSBC HOLDINGS PLC 4.95 20-30 31/03S	204,982.75	0.01
100,000	BRITISH TELECOM 3.125 17-31 21/11A	119,357.23	0.00	200,000	HSBC HOLDINGS PLC 5.887 23-27 14/08S	205,480.05	0.01
200,000	BRITISH TELECOM 3.25 19-29 08/11S	188,637.55	0.01	100,000	HSBC HOLDINGS PLC 6.5 22-37 15/09S	109,533.33	0.00

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
100,000	HSBC HOLDINGS PLC 6.80 22-38 01/06S	112,922.21	0.00	100,000	NATIONWIDE BUILDING SO 0.25 21-28 14/09A	100,841.33	0.00
100,000	HSBC HOLDINGS PLC 7 08-38 07/04A	145,606.17	0.00	100,000	NATL GRID ELECTRICITY 3.5 18-26 16/10A	130,718.58	0.00
200,000	HSBC HOLDINGS PLC 8.113 22-33 03/11S	238,110.29	0.01	200,000	NATL GRID GAS FINANC 3.75 24-33 16/04A	224,748.84	0.01
50,000	HSBC HOLDINGS PLC SUB.5.75 02-27 20/12A	68,462.32	0.00	200,000	NATWEST GROUP 5.778 24-35 01/35S	212,746.68	0.01
100,000	IMPERIAL BRANDS FIN 5.5 11-26 28/09A	135,442.14	0.00	100,000	NATWEST GROUP PLC 2.105 21-31 28/11S	125,769.84	0.00
131,000	IMPERIAL TOBACCO 4.875 14-32 07/06A	168,268.92	0.01	200,000	NATWEST GROUP PLC 4.892 18-29 18/05S	202,042.42	0.01
200,000	IMPERIAL TOBACCO FIN 4.25 15-25 21/07S	198,966.88	0.01	300,000	NATWEST MARKETS PLC 0.125 21-26 18/06A	320,458.58	0.01
100,000	INDUST COMMERCIAL BA 3.697 24-27 23/05A	112,309.80	0.00	100,000	NATWEST MARKETS PLC 1.375 22-27 02/03A	108,299.96	0.00
100,000	INFORMA PLC 1.2500 19-28 22/04A	104,915.25	0.00	200,000	NATWEST MKTS 6.375 22-27 08/11A	280,846.12	0.01
100,000	INTERHOTELS GR 4.375 23-29 28/11A	116,729.56	0.00	70,000	NETWORK RAIL FIN EMTN 4.75 04-35 29/11A	97,061.31	0.00
100,000	ITV PLC 1.375 19-26 26/09A	108,139.63	0.00	100,000	NORTHERN POWERGRID 2.2500 19-59 09/10A	67,907.55	0.00
100,000	ITV PLC 4.25 24-32 19/06A	113,899.31	0.00	100,000	NORTHERN POWERGRID Y 5.625 23-33 14/11A	140,243.76	0.00
100,000	LAND SEC CAP MARK PLC 2.75 17-57 22/09S	79,790.00	0.00	100,000	NORTHUM WATER FINANC 6.375 22-34 28/10A	138,423.44	0.00
100,000	LAND SECURITIES 2.625 17-37 22/09S	103,958.40	0.00	100,000	PEABODY CAPITAL 5.2500 11-43 17/03S	131,596.23	0.00
34,000	LCR FINANCE PLC 4.50 99-38 12/07S	45,710.57	0.00	100,000	PENSION INSURANCE CORPO 8.0 23-33 13/11A	145,776.13	0.00
50,000	LCR FINANCE PLC 5.10 02-07 07/03S	70,384.52	0.00	50,000	PRUDENTIAL FIN.EMTN 6.125 01-31 19/12A	70,066.92	0.00
100,000	LLOYDS BANKING GROUP 1.50 17-27 12/09A	107,357.14	0.00	200,000	RECKITT 144A 3.00 17-27 26/08S	194,039.85	0.01
100,000	LLOYDS BANKING GROUP 2.707 20-35 12/03	112,539.64	0.00	100,000	RECKITT BENCKISER TR 5.0 24-32 20/12A	134,658.73	0.00
200,000	LLOYDS BANKING GROUP 4.375 18-28 22/03S	199,740.80	0.01	100,000	RENTOKIL INITIAL FIN 3.875 22-27 27/06A	113,641.92	0.00
200,000	LLOYDS BANKING GROUP 5.679 24-35 05/01S	210,571.48	0.01	50,000	RIO TINTO FIN USA 4.125 12-42 21/08S	45,002.64	0.00
200,000	LLOYDS BK CORP MKTS 2.375 20-26 09/04A	221,889.12	0.01	200,000	RIO TINTO FIN USA 5.1250 23-53 09/03S	202,982.37	0.01
100,000	LLOYDS TSB BANK PLC 4.875 12-27 30/03A	135,579.92	0.00	200,000	ROYALTY PHARMA 3.3500 21-51 02/09S	137,636.20	0.00
100,000	LLOYDS TSB BK 6.00 11-29 08/02A	142,896.35	0.00	200,000	ROYALTY PHARMA PLC 1.2 21-25 02/03S	193,743.73	0.01
100,000	LOGICOR 2019-1 UK PLC 1.875 19-26 17/11Q	126,483.71	0.00	50,000	ROYALTY PHARMA PLC 3.3 21-40 02/09S	38,745.50	0.00
200,000	LONDON QUADRA 2.6250 16-26 05/05S	259,112.26	0.01	50,000	ROYALTY PHARMA PLC 3.5500 21-50 02/09S	36,235.29	0.00
100,000	LONDON STOCK EX 1.7500 18-27 06/12A	108,418.03	0.00	1,249,702	ROYAUME-UNI DE GRANDE 1.625 19-54 22/10S	881,542.15	0.03
200,000	LSEGA FINANCING PLC 3.2 21-41 06/04S	159,124.15	0.00	100,000	SALTAIRE FINANCE PLC 4.818 23-33 01/12S	137,871.06	0.00
200,000	MANCHESTER AIRPORT G 5.75 24-42 30/09S	269,045.36	0.01	400,000	SANTANDER UK GROUP 2.469 22-28 11/01S	380,846.58	0.01
100,000	MITSUBISHI HC CAPITA 3.733 24-27 02/02A	113,397.76	0.00	100,000	SANTANDER UK PLC 1.1250 22-27 12/03A	107,926.69	0.00
100,000	MOTABILITY OPERATION 2.375 -19-39 03/07S	95,853.98	0.00	100,000	SANTANDER UK PLC 3.0000 24-29 12/03A	113,680.48	0.00
100,000	MOTABILITY OPERATIONS 1.5 21-41 20/01S	80,049.75	0.00	100,000	SEVERN TRENT 4.875 12-42 24/01A	120,119.11	0.00
200,000	MOTABILITY OPERATIONS 3.625 16-36 03/10S	236,041.72	0.01	100,000	SEVERN TRENT WATER U 4.0 24-34 05/03A	113,790.72	0.00
110,000	MOTABILITY OPERATIONS 4.875 23-43 17/01S	138,303.30	0.00	100,000	SKY LIMITED 2.25 15-25 17/11A5-25 17/11A	110,670.66	0.00
100,000	NATIONAL GRID ELEC 0.872 20-40 26/11A11A	74,513.79	0.00	50,000	SOUTHERN ELECT POWER 4.625 06-37 20/02A	63,042.01	0.00
100,000	NATIONAL GRID ELEC 2.75 16-46 22/09A	82,613.34	0.00	100,000	SOUTHERN WATER 3.0000 20-37 28/05A	93,139.73	0.00
100,000	NATIONAL GRID GAS FI 4.25 23-29 05/07A	117,111.49	0.00	100,000	SSE PLC 1.375 18-27 04/09A	107,569.67	0.00
100,000	NATIONAL GRID PLC 0.25 21-28 01/09A	100,416.18	0.00	50,000	SSE PLC 6.2500 08-38 27/08A	72,678.49	0.00
200,000	NATIONAL GRID PLC 0.553 20-29 18/09A	196,837.53	0.01	200,000	STANDARD CHARTERED 4.05 16-26 12/04S	198,641.75	0.01
200,000	NATIONAL GRID PLC 3.875 23-29 16/01A	229,982.68	0.01	200,000	STANDARD CHARTERED 4.644 20-31 31/03S	199,083.30	0.01
100,000	NATIONAL GRID PLC 4.275 23-35 16/01A	117,066.60	0.00	200,000	STANDARD CHARTERED 5.7 14-44 26/03S/03S	207,586.49	0.01
100,000	NATIONAL GRID PLC 5.602 23-28 12/06S	104,450.95	0.00	200,000	STANDARD CHARTERED 6.301 23-29 09/01S	210,060.65	0.01
100,000	NATIONAL GRID PLC 5.809 23-33 12/06S	106,921.43	0.00	100,000	SW FINANCE I 7.375 23-41 12/12A	118,801.63	0.00
100,000	NATIONWIDE BUILDING 1.375 17-32 29/06A	101,063.71	0.00	233,526	TELEREAL SECURISATIO 6.1645 04-31 10/12Q	317,575.82	0.01
100,000	NATIONWIDE BUILDING 3.309 24-34 02/05A	116,549.86	0.00	100,000	TELEREAL SECURITISAT 5.634 24-31 10/12Q	135,271.78	0.00
100,000	NATIONWIDE BUILDING 3.375 23-28 27/11A	115,173.53	0.00	100,000	TESCO CORP 4.25 23-31 27/02A	117,095.20	0.00
100,000	NATIONWIDE BUILDING 3.625 23-28 15/03A	115,607.22	0.00	185,038	TESCO PLC 5.66 12-41 13/10Q	248,420.67	0.01
200,000	NATIONWIDE BUILDING 4.5 23-26 01/11A	230,902.88	0.01	144,110	TESCO PROPERTY FIN 2 6.0517 09-39 13/10Q	200,106.95	0.01

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
263,694	TESCO PROPERTY FIN 5.411 13-44 13/07Q	345,368.04	0.01	1,175,791	UNITED KINGDOM 4.00 09-60 22/01S	1,431,700.11	0.04
176,884	TESCO PTY FIN REGS 5.744 10-40 13/04Q	239,112.45	0.01	1,514,000	UNITED KINGDOM 4.125 22-27 29/01S	2,037,020.40	0.06
151,600	TESCO PTY REGS 7.622 09-39 13/07Q	230,344.12	0.01	1,873,378	UNITED KINGDOM 4.25 00-32 07/06S	2,581,484.94	0.08
100,000	THFC FUNDING NO 5.2 11-43 11/10S	131,117.23	0.00	1,474,393	UNITED KINGDOM 4.25 03-36 07/03S	2,006,513.09	0.06
100,000	TP ICAP 7.875 23-30 17/04S	144,809.86	0.00	1,274,383	UNITED KINGDOM 4.25 05-55 07/12S	1,620,170.96	0.05
100,000	TRANSPORT REGS 4.00 14-64 07/04A	109,930.75	0.00	1,565,081	UNITED KINGDOM 4.25 06-27 07/12S	2,129,276.40	0.06
100,000	TRITAX EUROBOX PLC 0.95 21-26 02/06A	107,256.38	0.00	1,189,822	UNITED KINGDOM 4.25 06-46 07/12S	1,531,380.30	0.05
300,000	UBS AG LONDON 0.2500 21-28 01/09A	302,630.85	0.01	973,794	UNITED KINGDOM 4.25 08-49 07/12S	1,246,141.26	0.04
100,000	UBS AG LONDON 1.1250 21-25 15/12A	128,296.50	0.00	1,228,417	UNITED KINGDOM 4.25 10-40 07/12S	1,626,561.21	0.05
1,400,507	UK TREASURY GILT 1.75 16-37 07/09S	1,430,198.75	0.04	1,222,261	UNITED KINGDOM 4.50 07-42 07/12S	1,652,564.30	0.05
996,550	UK TREASURY STOCK 2.50 15-65 22/07S	846,915.73	0.03	1,550,000	UNITED KINGDOM 4.5 23-28 07/06S	2,123,502.24	0.06
1,112,885	UK TREASURY STOCK 4.25 09-39 07/09S	1,484,812.30	0.05	868,000	UNITED KINGDOM 4.7500 23-43 22/10S	1,204,248.18	0.04
1,677,328	UK TREASURY STOCK 4.50 09-34 07/09S	2,342,452.43	0.07	1,179,034	UNITED KINGDOM 4.75 04-38 07/12S	1,667,943.10	0.05
1,843,238	UK TSY 1.625 18-28 22/10S	2,282,941.10	0.07	2,000,810	UNITED KINGDOM 4.75 07-30 07/12S	2,824,673.74	0.09
1,688,211	UNITED KINGDOM 0.1250 20-26 30/01S	2,159,941.81	0.07	945,894	UNITED KINGDOM 6 98-28 07/12S	1,380,612.44	0.04
1,520,886	UNITED KINGDOM 0.125 20-28 31/01S	1,816,178.23	0.06	1,445,980	UNITED KINGDOM GILT 1.75 18-49 22/01Q	1,150,475.95	0.04
1,736,000	UNITED KINGDOM 0.25 20-31 31/07S	1,836,787.11	0.06	610,000	UNITED KINGDOM GILT 4.0 23-63 22/10S	739,185.46	0.02
1,845,656	UNITED KINGDOM 0.3750 20-30 22/10S	2,028,101.73	0.06	355,000	UNITED KINGDOM GILT 4.0 24-31 22/10S	479,196.38	0.01
2,570,809	UNITED KINGDOM 0.375 21-26 22/10S	3,218,089.56	0.10	825,000	UNITED KINGDOM GILT 4.125 24-29 22/07S	1,119,199.61	0.03
1,327,000	UNITED KINGDOM 0.500 21-29 31/01S	1,551,275.62	0.05	734,000	UNITED KINGDOM GILT 4.375 24-54 31/07S	950,935.12	0.03
1,221,940	UNITED KINGDOM 0.50 20-61 22/10S	500,551.16	0.02	1,365,000	UNITED KINGDOM GILT 4.625 23-34 31/01S	1,921,775.83	0.06
1,649,859	UNITED KINGDOM 0.625 20-35 31/07S	1,556,369.86	0.05	100,000	UNITED UTILITIES 5.7500 23-36 26/06A	136,660.24	0.00
1,954,057	UNITED KINGDOM 0.625 20-50 22/10S	1,078,596.75	0.03	100,000	UNITED UTILITIES WAT 3.75 24-34 23/05A	112,173.64	0.00
1,455,000	UNITED KINGDOM 0.8750 21-33 31/07S	1,509,400.37	0.05	100,000	UNITE GROUP 5.625 24-32 25/06A	136,441.74	0.00
1,941,550	UNITED KINGDOM 0.875 19-29 22/10S	2,267,520.64	0.07	100,000	VODAFONE 5.875 24-64 28/06S	103,116.81	0.00
1,071,000	UNITED KINGDOM 0.875 21-46 31/01S	728,122.69	0.02	100,000	VODAFONE GROUP 2.50 19-39 24/05A	96,537.67	0.00
1,152,000	UNITED KINGDOM 1.125 21-39 31/01S	1,032,648.94	0.03	100,000	VODAFONE GROUP 3.375 16-49 08/08A	91,663.37	0.00
424,000	UNITED KINGDOM 1.125 22-73 22/10S	211,547.21	0.01	70,000	VODAFONE GROUP 4.2500 19-50 17/09S	58,368.99	0.00
1,580,000	UNITED KINGDOM 1.250 21-51 31/07S	1,045,727.02	0.03	80,000	VODAFONE GROUP 4.8750 19-49 19/06S	73,278.77	0.00
1,909,379	UNITED KINGDOM 1.25 17-27 22/07S	2,392,423.20	0.07	100,000	VODAFONE GROUP 5.75 24-54 28/06S	103,452.45	0.00
1,555,056	UNITED KINGDOM 1.25 20-41 22/10S	1,308,599.68	0.04	71,000	VODAFONE GROUP 6.15 07-27 27/02S	78,266.90	0.00
1,158,000	UNITED KINGDOM 1.5000 21-53 31/07S	798,283.66	0.02	200,000	VODAFONE GROUP PLC 1.125 17-25 20/11A	219,311.68	0.01
2,173,148	UNITED KINGDOM 1.50 16-26 22/07S	2,795,372.76	0.09	100,000	VODAFONE GROUP PLC 1.60 16-31 29/07A	102,353.10	0.00
1,398,296	UNITED KINGDOM 1.50 16-47 22/07S	1,074,070.07	0.03	100,000	VODAFONE GROUP PLC 1.875 14-25 11/09A	110,533.74	0.00
1,139,291	UNITED KINGDOM 1.625 18-71 22/10S	706,199.37	0.02	100,000	VODAFONE GROUP PLC 2.2 16-26 28/02A	111,053.28	0.00
1,460,371	UNITED KINGDOM 1.75 17-57 22/07S	1,043,613.52	0.03	100,000	VODAFONE GROUP PLC 5.75 23-63 10/02S	100,839.92	0.00
1,680,000	UNITED KINGDOM 1 21-32 31/01S	1,846,661.86	0.06	100,000	WELCOME TRUST LTD 1.125 15-27 21/01A	108,351.96	0.00
1,774,069	UNITED KINGDOM 2.00 15-25 07/09S	2,329,844.45	0.07	100,000	WELLCOME TRUST FIN 2.517 18-18 07/02A	69,368.82	0.00
1,344,066	UNITED KINGDOM 3.25 12-44 22/01S	1,515,502.93	0.05	100,000	WELLCOME TRUST FIN 4.625 06-36 25/07A	134,036.97	0.00
1,581,000	UNITED KINGDOM 3.25 23-33 31/01S	2,019,145.59	0.06	100,000	WESTPAC SECURITIES 1.099 22-26 24/03A	108,729.88	0.00
969,946	UNITED KINGDOM 3.50 13-68 22/07S	1,061,915.86	0.03	100,000	WESTPAC SECURITIES NZ 3.75 23-28 20/04A	115,636.04	0.00
1,371,428	UNITED KINGDOM 3.50 14-45 22/01S	1,593,547.79	0.05	100,000	WEST POWER DIS WM REGS 5.75 11-32 16/04A	138,413.06	0.00
1,623,000	UNITED KINGDOM 3.5 23-25 22/10S	2,157,060.18	0.07	100,000	WPP FINANCE 2013 4.0 24-33 12/09A	114,004.58	0.00
1,008,000	UNITED KINGDOM 3.7500 24-27 07/03S	1,345,078.09	0.04	50,000	YORK POWE FIN 7.25 98-28 04/08A	71,492.42	0.00
1,152,552	UNITED KINGDOM 3.75 11-52 22/07S	1,347,976.13	0.04	100,000	YORKSHIRE BUILDING 0.0100 21-28 16/11A	100,520.40	0.00
1,184,000	UNITED KINGDOM 3.75 22-38 29/01S	1,517,375.64	0.05	50,000	YORK WATER SER REGS 5.50 07-37 28/05S	64,623.39	0.00
1,331,000	UNITED KINGDOM 3.75 23-53 22/10S	1,549,075.71	0.05				

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
<b>United States of America</b>	<b>932,843,687.42</b>	<b>28.48</b>	100,000 AB INBEV WORLDWIDE 5.45 19-39 23/03S	106,945.82	0.00
100,000 3M CO 1.50 16-31 02/06A	100,519.70	0.00	350,000 AB INBEV WORLDWIDE 5.55 19-49 23/01S	377,326.71	0.01
100,000 3M CO 1.5 14-26 09/11A	108,840.86	0.00	50,000 AB INBEV WORLDWIDE 8.2 11-39 15/01S	67,246.34	0.00
100,000 3M CO 3.05 20-30 27/03S	94,821.92	0.00	200,000 ADOBE INC 2.15 20-27 01/02S	192,350.22	0.01
100,000 3M CO 3.25 19-49 26/08S	74,861.80	0.00	50,000 ADVOCATE HEALTH & HOS 4.272 18-48 15/08S	45,358.04	0.00
200,000 3M CO 4.0 18-48 14/09S	177,133.56	0.01	100,000 ADVOCATE HEALTH 3.8290 18-28 15/08S	98,854.28	0.00
30,000 3M CO 5.7 07-37 15/03S	33,363.02	0.00	100,000 AEP TEXAS INC 2.1 20-30 01/07S	88,092.51	0.00
50,000 6297782 LLC 6.1760 24-54 01/10S	50,565.53	0.00	50,000 AEP TRANSMISSION 3.7500 17-47 01/12S	40,498.44	0.00
100,000 7-ELEVEN INC 0.95 21-26 10/02S	95,482.05	0.00	100,000 AEP TRANSMISSION CO 4.5 22-52 15/06S/06S	90,185.77	0.00
100,000 7-ELEVEN INC 1.8000 21-31 10/02S	84,248.22	0.00	100,000 AES CORP/THE 5.4500 23-28 01/06S	102,983.19	0.00
50,000 7-ELEVEN INC 2.5000 21-41 10/02S	35,011.31	0.00	100,000 AES CORP 2.45 21-31 15/01S	86,590.84	0.00
50,000 7-ELEVEN INC 2.8 21-51 10/02S	32,009.06	0.00	100,000 AETNA INC 3.875 17-47 15/08S	78,106.79	0.00
100,000 A AND T INC 1.80 18-26 05/09A	109,560.82	0.00	50,000 AETNA INC 6.75 07-37 15/12S	56,600.86	0.00
100,000 A AND T INC 3.15 17-36 04/09A	106,357.12	0.00	200,000 AFLAC INC 3.6 20-30 01/04S	193,298.54	0.01
100,000 ABB FINANCE USA INC 4.375 12-42 08/05S	93,552.05	0.00	100,000 AGILENT TECHNOLOGIES 2.3 21-31 12/03S	87,707.27	0.00
100,000 ABBOTT LABORATORIES 1.15 20-28 30/01S	91,851.20	0.00	200,000 AGL CAPITAL 4.40 13-43 01/06S	179,023.43	0.01
200,000 ABBOTT LABORATORIES 1.4000 20-30 30/06S	174,756.10	0.01	200,000 AGREE LP 5.6250 24-34 15/06S	209,224.13	0.01
100,000 ABBOTT LABORATORIES 3.75 16-26 30/03S	99,927.59	0.00	100,000 AIG GLOBAL FUNDING 0.9 20-25 22/09S	96,671.54	0.00
200,000 ABBOTT LABORATORIES 4.75 16-36 30/11S	205,025.08	0.01	100,000 AIRCASTLE LTD 4.2500 19-26 15/06S	99,264.88	0.00
40,000 ABBOTT LABORATORIES 4.75 17-43 15/04S	40,500.08	0.00	200,000 AIRCASTLE LTD 6.5000 23-28 18/07S	209,580.19	0.01
50,000 ABBOTT LABORATORIES 5.3 10-40 27/05S	53,893.25	0.00	200,000 AIR LEASE CORP 1.875 21-26 15/08S	191,080.24	0.01
100,000 ABBVIE INC 0.75 19-27 18/11A	105,437.88	0.00	100,000 AIR LEASE CORP 2.8750 20-26 15/01S	97,938.37	0.00
200,000 ABBVIE INC 2.95 20-26 21/11S	195,807.38	0.01	150,000 AIR LEASE CORP 3.625 17-27 01/12S	146,669.77	0.00
50,000 ABBVIE INC 3.20 16-26 14/05S	49,360.14	0.00	100,000 AIR LEASE CORP 5.3000 23-28 01/02S	102,691.71	0.00
200,000 ABBVIE INC 4.05 20-39 21/11S	184,737.09	0.01	100,000 AIR PROD CHEMICALS 2.05 20-30 15/05S	89,793.69	0.00
100,000 ABBVIE INC 4.25 18-28 14/11S	101,046.50	0.00	100,000 AIR PRODUCTS AND CHEMIC 4.8 23-33 03/03S	103,341.87	0.00
200,000 ABBVIE INC 4.25 20-49 21/11S	178,975.28	0.01	100,000 AIR PRODUCTS CHEMIC 1.85 20-27 30/04S	95,024.83	0.00
150,000 ABBVIE INC 4.30 16-36 14/05S	145,926.97	0.00	100,000 AIR PRODUCTS CHEMIC 4.0 23-35 03/03A	117,568.74	0.00
230,000 ABBVIE INC 4.40 13-42 06/11S	216,855.13	0.01	150,000 ALABAMA POWER 3.7 17-47 01/12S	121,472.80	0.00
40,000 ABBVIE INC 4.45 16-46 14/05S	37,328.56	0.00	40,000 ALABAMA POWER CO 3.85 12-42 01/12S	34,269.93	0.00
100,000 ABBVIE INC 4.50 15-35 14/05S	99,656.46	0.00	100,000 ALABAMA POWER COMPAN 1.45 20-30 27/08S	85,652.85	0.00
230,000 ABBVIE INC 4.55 20-35 15/03S	230,084.55	0.01	200,000 ALABAMA POWER COMPANY 3.75 15-45 01/03S	166,470.77	0.01
100,000 ABBVIE INC 4.7 15-45 14/05S	96,680.23	0.00	50,000 ALBEMARLE CORP 4.6500 22-27 01/06S	50,242.01	0.00
200,000 ABBVIE INC 4.80 24-29 15/03S	205,786.31	0.01	200,000 ALBEMARLE CORP 5.65 22-52 01/06S	186,949.90	0.01
200,000 ABBVIE INC 4.8 24-27 15/03S	203,859.15	0.01	200,000 ALCON FINANCE CORP 3.00 19-29 23/09S	188,139.17	0.01
200,000 ABBVIE INC 4.85 20-44 15/06S	197,536.73	0.01	100,000 ALEXANDRIA REAL 1.8750 20-33 01/02S	80,277.54	0.00
100,000 ABBVIE INC 4.8750 18-48 14/11S	98,373.91	0.00	100,000 ALEXANDRIA REAL 2.0000 21-32 18/05S	82,774.98	0.00
100,000 ABBVIE INC 5.0500 24-34 15/03S	104,444.95	0.00	200,000 ALEXANDRIA REAL 3.0000 21-51 18/05S	133,321.05	0.00
150,000 ABBVIE INC 5.4 24-54 15/03U	159,068.56	0.00	100,000 ALEXANDRIA REAL 3.5500 22-52 15/03U	73,356.56	0.00
40,000 ABBVIE INC 5.5000 24-64 15/03S	42,691.42	0.00	50,000 ALEXANDRIA REAL EST 4.00 19-50 01/02S	39,865.61	0.00
188,000 AB INBEV FINANCE INC 4.7 16-36 01/02S	188,789.36	0.01	100,000 ALEXANDRIA REAL ESTATE 2.95 22-34 15/03S	86,440.91	0.00
100,000 AB INBEV WORLDWIDE 3.5 20-30 01/06S	97,040.74	0.00	100,000 ALLEGION US HOLDING 5.411 22-32 01/07S	104,192.27	0.00
50,000 AB INBEV WORLDWIDE 4.439 17-48 06/10S	46,286.80	0.00	200,000 ALLIANT ENERGY 5.9500 23-29 30/03S	211,209.92	0.01
50,000 AB INBEV WORLDWIDE 4.75 18-58 15/04S	48,025.95	0.00	100,000 ALLSTATE CORP 0.75 20-25 24/11S	95,854.08	0.00
200,000 AB INBEV WORLDWIDE 4.75 19-29 23/01S	205,265.94	0.01	200,000 ALLSTATE CORP 1.45 20-30 15/12S	167,768.05	0.01
50,000 AB INBEV WORLDWIDE 4.95 16-42 15/01S	49,979.09	0.00	60,000 ALLSTATE CORP 4.20 16-46 15/12S	52,484.36	0.00
100,000 AB INBEV WORLDWIDE 4 18-28 13/04S	100,215.35	0.00	50,000 ALLSTATE CORP 5.25 23-33 30/03S	52,138.23	0.00

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
100,000	ALLY FINANCIAL INC 6.8480 23-30 03/01S	105,613.33	0.00	100,000	AMERICAN ELECTRIC PO 5.75 22-27 01/11S	104,546.77	0.00
200,000	ALLY FINANCIAL INC 7.1 22-27 15/11S	212,008.42	0.01	200,000	AMERICAN EXPRESS 1.6500 21-26 04/11S	190,181.79	0.01
100,000	ALLY FINANCIAL INC 8.00 09-31 01/11S	113,212.49	0.00	200,000	AMERICAN EXPRESS 2.55 22-27 04/03S	193,050.86	0.01
100,000	ALPHABET INC 1.1000 20-30 15/08S	86,092.26	0.00	100,000	AMERICAN HOMES 5.5000 24-34 15/07S	103,375.29	0.00
100,000	ALPHABET INC 1.9000 20-40 15/08S	71,362.45	0.00	100,000	AMERICAN HONDA 1.0000 20-25 10/09S	96,957.38	0.00
100,000	ALPHABET INC 1.998 16-26 15/08S	96,933.97	0.00	30,000	AMERICAN HONDA 4.9000 24-34 10/01S	30,515.37	0.00
100,000	ALPHABET INC 2.2500 20-60 15/08S	61,358.68	0.00	200,000	AMERICAN HONDA 4.9500 24-26 09/01S	201,838.42	0.01
100,000	ALTRIA GROUP INC 1.7 19-25 15/06A	110,358.39	0.00	100,000	AMERICAN HONDA 5.2500 23-26 07/07S	101,955.02	0.00
100,000	ALTRIA GROUP INC 2.4500 21-32 04/02S	85,301.87	0.00	100,000	AMERICAN HONDA FIN 2.25 22-29 12/01S	92,450.36	0.00
200,000	ALTRIA GROUP INC 2.625 16-26 16/09S	193,935.87	0.01	100,000	AMERICAN HONDA FIN 3.65 24-31 23/04A	113,562.17	0.00
100,000	ALTRIA GROUP INC 3.125 19-31 15/06A	108,437.04	0.00	200,000	AMERICAN HONDA FIN 4.9 24-29 13/03S	205,105.34	0.01
200,000	ALTRIA GROUP INC 3.4000 20-30 06/05S	188,853.23	0.01	50,000	AMERICAN HONDA FIN 5.05 24-31 10/07S	51,479.91	0.00
100,000	ALTRIA GROUP INC 3.4000 21-41 04/02S	77,921.07	0.00	100,000	AMERICAN HONDA FINAN 0.3 21-28 09/07A	101,301.37	0.00
100,000	ALTRIA GROUP INC 3.875 16-46 16/09S	78,039.53	0.00	100,000	AMERICAN INTERNATIONAL 4.375 20-50 11/05S	89,581.49	0.00
30,000	ALTRIA GROUP INC 4.50 13-43 02/05U	26,493.64	0.00	100,000	AMERICAN INTL GROUP 1.875 17-27 21/06A	108,684.64	0.00
119,000	ALTRIA GROUP INC 4.8 19-29 14/02S	120,439.84	0.00	70,000	AMERICAN INTL GROUP 4.80 15-45 10/07S	66,872.13	0.00
50,000	ALTRIA GROUP INC 5.375 13-44 31/01S	50,360.80	0.00	100,000	AMERICAN TOWER 0.45 21-27 21/05A	105,514.49	0.00
100,000	ALTRIA GROUP INC 5.80 19-39 14/02S	105,103.34	0.00	200,000	AMERICAN TOWER 0.5 20-28 10/09A	205,558.90	0.01
150,000	ALTRIA GROUP INC 5.95 19-49 14/02S	157,395.68	0.00	200,000	AMERICAN TOWER 3.375 16-26 15/10S	196,482.85	0.01
200,000	AMAZON.COM 4.80 14-34 05/12S	209,135.82	0.01	100,000	AMERICAN TOWER 3.55 17-27 15/07S	97,954.24	0.00
200,000	AMAZON.COM INC 1.0000 21-26 12/05S	191,275.00	0.01	50,000	AMERICAN TOWER 3.7000 19-49 15/10S	38,849.18	0.00
100,000	AMAZON.COM INC 1.5 20-30 03/06S	87,482.49	0.00	200,000	AMERICAN TOWER 5.8 23-28 15/11S	210,251.87	0.01
300,000	AMAZON.COM INC 2.1000 21-31 12/05S	265,606.82	0.01	100,000	AMERICAN TOWER CORP 0.95 21-30 05/10A	97,560.01	0.00
100,000	AMAZON.COM INC 2.5 20-50 03/06S	66,092.09	0.00	100,000	AMERICAN TOWER CORP 1.3 20-25 03/06S	96,919.26	0.00
50,000	AMAZON.COM INC 2.7 20-60 03/06S	32,120.79	0.00	100,000	AMERICAN TOWER CORP 1 20-32 10/09A	94,189.72	0.00
200,000	AMAZON.COM INC 2.8750 21-41 12/05S	159,140.70	0.00	100,000	AMERICAN TOWER CORP 2.30 21-31 15/09S	86,061.11	0.00
200,000	AMAZON.COM INC 3.15 18-27 22/08S	196,334.28	0.01	100,000	AMERICAN TOWER CORP 3.1 20-50 03/06S	69,693.58	0.00
200,000	AMAZON.COM INC 3.2500 21-61 12/05S	144,820.76	0.00	100,000	AMERICAN TRANSM 2.65 32 15/01S	87,829.90	0.00
100,000	AMAZON.COM INC 3.45 22-29 13/04S	98,532.49	0.00	200,000	AMERICAN WATER 2.3000 21-31 01/06S	175,742.55	0.01
100,000	AMAZON.COM INC 3.6000 22-32 13/04S	96,624.45	0.00	83,000	AMERICAN WATER CAP 2.95 17-27 01/09S	80,592.83	0.00
100,000	AMAZON.COM INC 3.9500 22-52 13/04S	87,066.89	0.00	100,000	AMERICAN WATER CAP 4.15 19-49 01/06S/06S	86,088.01	0.00
300,000	AMAZON.COM INC 4.05 18-47 22/08S	269,587.13	0.01	200,000	AMERICAN WATER CAP 4.45 22-32 01/06S	200,804.37	0.01
50,000	AMAZON.COM INC 4.25 18-57 22/08S	45,193.12	0.00	50,000	AMERICAN WATER CAPIT 3.45 20-50 14/04S	38,819.20	0.00
30,000	AMAZON.COM INC 4.95 14-44 05/12S	31,150.79	0.00	100,000	AMERIPRISE FINANCI 2.875 16-26 15/09S	97,741.18	0.00
100,000	AMAZON.COM 3.3 22/27 13/04S	98,716.03	0.00	100,000	AMERISOURCEBERGEN 3.45 17-27 15/12S	97,805.70	0.00
200,000	AMAZON.COM 3.875 18-37 22/02S	188,366.58	0.01	100,000	AMERISOURCEBERGEN CO 2.7 21-31 30/03S	89,833.24	0.00
50,000	AMAZON.COM 4.55 22-27 01/12S	51,048.31	0.00	50,000	AMEX 4.42 22-33 03/08S	49,554.74	0.00
200,000	AMCOR FINANCE USA 5.6250 23-33 26/05S	210,846.04	0.01	50,000	AMEX 5.85 22-27 05/11S	52,514.08	0.00
366,029	AMER AIRLINE 21 2.8750 21-34 11/07S	318,930.63	0.01	300,000	AMGEN 4.40 15-45 01/05S	269,304.64	0.01
100,000	AMER ELECTRIC POWER 5.20 23-29 15/01S	103,253.38	0.00	20,000	AMGEN 4.563 16-48 15/06S	18,099.94	0.00
50,000	AMEREN CORP 5.00 23-29 15/01S	51,209.43	0.00	200,000	AMGEN INC 1.65 21-28 09/08S	182,062.53	0.01
200,000	AMEREN CORP 5.7000 23-26 01/12S	205,634.78	0.01	200,000	AMGEN INC 2.2 20-27 21/02S	191,460.38	0.01
50,000	AMEREN ILLINOIS COMP 4.5 18-49 15/03S	45,960.19	0.00	50,000	AMGEN INC 2.60 16-26 19/08S	48,631.40	0.00
30,000	AMEREN ILLINOIS COMP 5.55 24-54 01/07S	32,233.79	0.00	100,000	AMGEN INC 2.8 21-41 15/08S	75,704.61	0.00
200,000	AMERICAN ELECTR 5.6250 23-33 01/03S	211,009.50	0.01	300,000	AMGEN INC 3.15 20-40 21/02S	239,260.25	0.01
200,000	AMERICAN ELECTR 5.9500 22-32 01/11S	216,846.23	0.01	100,000	AMGEN INC 3.35 22-32 22/02S	93,094.73	0.00
150,000	AMERICAN ELECTRIC 4.3 18-28 01/12S	149,947.58	0.00	100,000	AMGEN INC 3.375 20-50 21/02S	76,121.72	0.00

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
50,000 AMGEN INC 3 21-52 15/01S	35,294.19	0.00	150,000 APPLE INC 3.25 16-26 23/02S	148,648.64	0.00
100,000 AMGEN INC 4.00 12-29 13/09A	130,625.09	0.00	100,000 APPLE INC 3.35 17-27 09/02S	99,083.73	0.00
100,000 AMGEN INC 4.4000 22-62 22/02S	85,308.80	0.00	100,000 APPLE INC 3.75 17-47 13/11S	86,282.63	0.00
180,000 AMGEN INC 4.663 16-51 15/06S	164,583.30	0.01	200,000 APPLE INC 3.85 13-43 04/05S	179,959.02	0.01
200,000 AMGEN INC 5.15 23-28 02/03S	206,022.06	0.01	100,000 APPLE INC 3.9500 22-52 08/08S	87,924.53	0.00
200,000 AMGEN INC 5.25 23-30 02/03S	208,567.90	0.01	100,000 APPLE INC 4.1000 22-62 08/08S	88,585.41	0.00
300,000 AMGEN INC 5.25 23-33 02/03S	312,264.13	0.01	100,000 APPLE INC 4.3000 23-33 10/05S	103,199.12	0.00
100,000 AMGEN INC 5.6 23-43 02/03S	104,810.29	0.00	100,000 APPLE INC 4.375000 15-45 13/05S	96,039.88	0.00
200,000 AMGEN INC 5.65 23-53 02/03S	210,462.56	0.01	120,000 APPLE INC 4.50 16-36 23/02S	124,168.92	0.00
100,000 AMGEN INC 5.75 23-63 02/03S	105,453.18	0.00	320,000 APPLE INC 4.65 16-46 23/03S	317,647.99	0.01
100,000 AMPHENOL CORP 2.2000 21-31 15/09S	86,449.38	0.00	50,000 APPLIED MATERIALS 3.3 17-27 01/2017S	49,226.97	0.00
100,000 ANALOG DEVICES INC 2.1 21-31 01/10S	87,063.54	0.00	100,000 APPLIED MATERIALS INC 2.75 20-50 29/05S	69,827.82	0.00
100,000 ANALOG DEVICES INC 2.8000 21-41 01/10S	75,853.38	0.00	100,000 APPLIED MATERIALS INC 3.90 15-25 01/10S	99,697.04	0.00
200,000 ANALOG DEVICES INC 5.0500 24-34 01/04S	209,357.26	0.01	100,000 ARCH CAPITAL FI 4.0110 16-26 15/12S	99,463.62	0.00
100,000 ANHEUSER BUSCH 4.90 16-46 01/02S	98,262.46	0.00	50,000 ARCH CAPITAL GROUP L 3.635 20-50 30/06S	38,831.40	0.00
60,000 ANHEUSERBUSCH COS 3.65 19-26 01/02S	59,704.14	0.00	200,000 ARCHER DANIEL MIDLAND 2.50 16-26 11/08S	194,556.96	0.01
200,000 ANHEUSER-BUSCH COS 4.7 19-36 01/02S/01S	200,723.39	0.01	100,000 ARCHER-DANIELS 2.9000 22-32 01/03S	90,544.06	0.00
550,000 ANHEUSER-BUSCH COS 4.9 19-46 01/02S/02S	541,489.89	0.02	100,000 ARCHER DANIELS MIDLA 3.25 20-30 27/03S	95,394.59	0.00
100,000 ANHEUSER-BUSCH INBEV 4.375 18-38 15/04S	96,276.76	0.00	200,000 ARES CAPITAL CORP 2.875 21-28 10/06S	184,495.28	0.01
20,000 ANHEUSER BUSCH INV 4.60 18-48 15/04S	18,999.16	0.00	100,000 ARES FINANCE CORP 3.6500 22-52 01/02S	74,664.09	0.00
100,000 AON CORP/AON GLOBAL HO 2.85 22-27 28/05S	97,046.75	0.00	200,000 ARIZONA PUBLIC 5.5500 23-33 01/08S	208,652.56	0.01
100,000 AON CORP 2.8 20-30 15/05S	92,072.47	0.00	50,000 ARIZONA PUBLIC SER CO 3.50 19-49 18/11S	36,679.20	0.00
200,000 AON CORP 3.9 22-52 28/02S.9 22-52 28/02S	159,868.07	0.00	50,000 ASCENSION HEALTH 3.945 16-46 15/11S	43,637.83	0.00
200,000 AON CORP 6.2500 10-40 30/09S	220,052.60	0.01	100,000 ASCENSION HEALTH ALL 4.847 13-53 15/11S	100,616.52	0.00
100,000 APACHE CORP 5.35 19-49 01/07S	86,406.96	0.00	200,000 ASHTEAD CAPITAL 4.2500 19-29 01/11S	194,551.15	0.01
100,000 APPALACHIAN POW 4.4000 14-44 15/05S	87,591.89	0.00	200,000 ASHTEAD CAPITAL 5.5000 22-32 11/08S	204,717.34	0.01
80,000 APPLE 2.45 16-26 04/08S	78,089.04	0.00	200,000 ASHTEAD CAPITAL 5.8000 24-34 15/04S	209,075.68	0.01
100,000 APPLE 2.90 17-27 12/09S	97,751.22	0.00	241,000 ASTRAZENCA FINANCE 4.875 23-28 03/03S	247,599.46	0.01
100,000 APPLE 3.00 17-27 13/11S	97,968.21	0.00	40,000 ASTRAZENCA FINANCE 4.9 24-31 26/02S	41,600.94	0.00
100,000 APPLE 3.05 15-29 31/07S	128,224.13	0.00	100,000 AT&T INC 2.25 20-32 01/02S	85,809.40	0.00
100,000 APPLE 3.35 22-32 08/08S	95,498.78	0.00	100,000 AT&T INC 2.3 20-27 28/05S	95,506.78	0.00
100,000 APPLE 3.75 17-47 12/09S	86,153.06	0.00	200,000 AT&T INC 2.55 21-33 01/12S	168,600.05	0.01
100,000 APPLE 3.85 16-46 04/08S	88,024.28	0.00	100,000 AT&T INC 2.60 14-29 17/12A	109,532.50	0.00
100,000 APPLE 4.0 23-28 10/05S	101,102.00	0.00	100,000 AT&T INC 2.75 20-31 01/06S	90,394.03	0.00
80,000 APPLE 4.25 17-47 09/02S	75,232.62	0.00	300,000 AT&T INC 3.50 21-53 15/09S	220,320.27	0.01
200,000 APPLE INC 0.7 21-26 08/02S	191,784.55	0.01	100,000 AT&T INC 3.55 12-32 17/12A	113,716.67	0.00
200,000 APPLE INC 1.2 21-28 08/02S	184,190.03	0.01	309,000 AT&T INC 3.55 21-55 15/09S	225,767.19	0.01
100,000 APPLE INC 1.2500 20-30 20/08S	86,510.57	0.00	100,000 AT&T INC 3.65 20-51 01/06S	76,704.63	0.00
100,000 APPLE INC 1.375 17-29 24/05A	106,847.37	0.00	304,000 AT&T INC 3.65 21-59 15/09S	220,333.40	0.01
100,000 APPLE INC 1.4000 21-28 05/08S	91,742.62	0.00	400,000 AT&T INC 3.800 21-57 01/12S	302,816.95	0.01
100,000 APPLE INC 1.625 14-26 10/11A	109,669.07	0.00	100,000 AT&T INC 3.8500 20-60 01/06S	75,708.37	0.00
200,000 APPLE INC 1.6500 20-30 11/05S	177,346.08	0.01	200,000 AT&T INC 4.30 13-42 15/12S	178,295.65	0.01
100,000 APPLE INC 1.65 21-31 08/02S	87,432.67	0.00	200,000 AT&T INC 4.50 15-35 15/05S	194,790.36	0.01
50,000 APPLE INC 2.55 20-60 20/08S	32,926.82	0.00	100,000 AT&T INC 4.50 16-48 09/03S	88,664.76	0.00
200,000 APPLE INC 2.65 20-50 11/05S	138,412.71	0.00	150,000 AT&T INC 5.1000 18-48 25/11S	110,108.20	0.00
100,000 APPLE INC 2.65 21-51 08/02S	68,663.03	0.00	100,000 ATANDT INC 2.9 18-26 04/12A	129,320.84	0.00
100,000 APPLE INC 2.8000 21-61 08/02S	66,829.68	0.00	100,000 ATHENE GLOBAL FUNDIND 0.366 21-26 10/09A	106,048.51	0.00

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
100,000	ATHENE GLOBAL FUNDING 0.832 22-27 08/01A	106,140.79	0.00	200,000	BANK OF AMERICA CORP 2.482 21-36 21/09S	168,795.53	0.01
200,000	ATHENE GLOBAL FUNDING 5.516 24-27 25/03S	204,797.51	0.01	200,000	BANK OF AMERICA CORP 2.551 22-28 04/02S	192,131.61	0.01
100,000	ATMOS ENERGY 4.3 18-48 01/10S	88,432.89	0.00	200,000	BANK OF AMERICA CORP 2.687 21-32 22/04S	178,319.11	0.01
100,000	ATMOS ENERGY CORP 1.5 20-31 01/10S	84,837.47	0.00	200,000	BANK OF AMERICA CORP 2.819 29 15/09S	210,490.81	0.01
50,000	ATMOS ENERGY CORP 3.3750 19-49 15/09S	37,875.03	0.00	200,000	BANK OF AMERICA CORP 2.972 22-33 04/02S	179,176.18	0.01
200,000	ATMOS ENERGY CORP 4.125 14-44 15/10S	176,976.94	0.01	150,000	BANK OF AMERICA CORP 3.311 21-42 22/04S	122,017.86	0.00
200,000	AT T 4.25 13-43 01/06A	221,618.16	0.01	30,000	BANK OF AMERICA CORP 3.5 16-26 19/04S	29,709.34	0.00
200,000	AT T 4.35 13-45 15/06S	176,690.36	0.01	175,000	BANK OF AMERICA CORP 4.183 16-27 25/11S	174,501.10	0.01
100,000	AT T 4.375 16-29 14/09A	131,545.38	0.00	200,000	BANK OF AMERICA CORP 4.376 22-28 27/04S	200,278.81	0.01
100,000	AT T 4.875 12-44 01/06A	119,869.59	0.00	30,000	BANK OF AMERICA CORP 4.45 16-26 03/03S	30,037.50	0.00
50,000	AT T EMTN REGD 7.00 09-40 30/04A	76,320.63	0.00	200,000	BANK OF AMERICA CORP 4.571 22-33 27/04S	198,854.29	0.01
100,000	ATT INC 1.6 20-28 19/05A	106,683.05	0.00	20,000	BANK OF AMERICA CORP 4.875 14-44 01/04S	19,991.93	0.00
200,000	ATT INC 1.65 20-28 04/08S	184,354.12	0.01	200,000	BANK OF AMERICA CORP 4.948 22-28 22/07S	203,470.30	0.01
100,000	ATT INC 1.7 21-26 23/03S	96,351.61	0.00	100,000	BANK OF AMERICA CORP 6.11 07-37 29/01S	110,493.76	0.00
100,000	ATT INC 2.35 18-29 05/09A	108,655.41	0.00	100,000	BANK OF AMERICA CORP 7.00 08-28 31/07S	144,788.75	0.00
100,000	ATT INC 3.5 20-41 28/05S	81,921.92	0.00	100,000	BANK OF AMERICA CORP 7.75 08-38 14/05S	126,331.98	0.00
200,000	ATT INC 3.55 23-25 18/11A	224,320.31	0.01	250,000	BANK OF AMERICA NAT 5.526 23-26 18/08S	256,670.39	0.01
300,000	AT T INC 4.3 18-30 15/02S	299,640.76	0.01	200,000	BANK OF AMERICA SUB 5.00 14-44 21/01S	203,463.87	0.01
250,000	AT T INC 4.35 19-29 01/03S	251,431.05	0.01	50,000	BANK OF NEW YORK MELL 1.8 21-31 28/07S	42,909.36	0.00
100,000	AT T INC 4.75 15-46 15/05S	93,600.89	0.00	100,000	BANK OF NY MELL 5.8340 22-33 25/10S	108,305.27	0.00
200,000	AT T INC 5.539 23-26 20/02S	199,983.83	0.01	200,000	BANK OF NY MELLON 2.05 22-27 26/01S	191,542.39	0.01
250,000	AUSTRALIA NEW ZEALAN 4.9 24-27 16/07S	256,239.65	0.01	100,000	BANK OF NY MELLON 2.80 16-26 04/05S	98,079.40	0.00
200,000	AUTODESK INC 2.4000 21-31 15/12S	175,085.58	0.01	170,000	BANK OF NY MELLON 3.25 17-27 16/05S	166,796.10	0.01
100,000	AUTODESK INC 2.85 20-30 14/01S	92,911.76	0.00	200,000	BANK OF NY MELLON 3.8500 18-28 28/04S	198,792.42	0.01
100,000	AUTOMATIC DATA PROCESS 1.70 21-28 15/05S	92,850.02	0.00	100,000	BANQUE INTERNATIONAL 0.01 20-28 24/04A	103,080.42	0.00
100,000	AUTONATION INC 3.8500 22-32 01/03S	92,225.40	0.00	109,000	BANQUE INTERNATIONAL 0.125 20-51 03/01A	58,951.58	0.00
200,000	AUTOZONE INC 4.0000 20-30 15/04S	196,321.59	0.01	100,000	BANQUE INTERNATIONAL 0.2 21-61 21/01A	43,994.83	0.00
200,000	AUTOZONE INC 4.7500 22-32 01/08S	200,945.92	0.01	50,000	BANQUE INTERNATIONAL 0.25 19-29 21/05A	50,778.15	0.00
50,000	AUTOZONE INC 5.1000 24-29 15/07S	51,503.80	0.00	50,000	BANQUE INTERNATIONAL 0.5 19-35 21/06A	44,382.79	0.00
30,000	AUTOZONE INC 5.4000 24-34 15/07S	31,094.90	0.00	500,000	BANQUE INTERNATIONAL 0.5 20-25 28/10S	481,376.09	0.01
200,000	AVALONBAY COMMU 4.3500 18-48 15/04S	177,809.20	0.01	50,000	BANQUE INTERNATIONAL 0.5 20-26 18/05S	32,800.25	0.00
100,000	AVALONBAY COMMUNITIE 2.45 20-31 22/05S	89,147.28	0.00	230,000	BANQUE INTERNATIONAL 0.625 16-33 12/01A	220,875.51	0.01
100,000	AVANGRID INC 3.80 19-29 01/06S	97,245.99	0.00	100,000	BANQUE INTERNATIONAL 0.7 21-46 22/10A	71,190.50	0.00
100,000	AVERY DENNISON CORP 2.65 20-30 11/03S	91,251.42	0.00	200,000	BANQUE INTERNATIONAL 0.75 20-26 15/12A	249,724.37	0.01
200,000	AVIATION CAPITA 6.7500 23-28 25/10S	213,643.31	0.01	200,000	BANQUE INTERNATIONAL 0.75 20-27 24/11S	183,157.54	0.01
100,000	AVIATION CAPITAL 1.95 21-26 30/01S	96,330.30	0.00	200,000	BANQUE INTERNATIONAL 0.75 20-30 26/08S	169,090.25	0.01
50,000	AVIATION CAPITAL 3.5 17-27 01/11S	48,241.71	0.00	200,000	BANQUE INTERNATIONAL 0.875 20-30 14/05S	171,765.51	0.01
200,000	AVIATION CAPITAL 6.2500 23-28 15/04S	208,911.11	0.01	200,000	BANQUE INTERNATIONAL 0.875 21-26 15/07S	190,218.17	0.01
50,000	BAIN CAPITAL SPECIALTY 2.55 21-26 13/10S	47,306.41	0.00	100,000	BANQUE INTERNATIONAL 0 20-30 21/02A	98,427.23	0.00
200,000	BAKER HUGHES 3.337 17-27 15/12S	195,144.56	0.01	50,000	BANQUE INTERNATIONAL 1.1 20-30 18/11S	28,800.50	0.00
50,000	BAKER HUGHES 5.125 10-40 15/09S	49,937.34	0.00	200,000	BANQUE INTERNATIONAL 1.125 21-28 13/09S	181,742.50	0.01
30,000	BALTIMORE GAS & ELECT 3.50 16-46 15/08S	23,532.74	0.00	100,000	BANQUE INTERNATIONAL 1.2 18-34 08/08A	97,774.11	0.00
200,000	BALTIMORE GAS AND 5.4000 23-53 01/06S	207,477.01	0.01	200,000	BANQUE INTERNATIONAL 1.25 21-31 10/02S	172,037.93	0.01
100,000	BANK OF AMERICA CORP 1.102 21-32 24/05A	97,089.47	0.00	100,000	BANQUE INTERNATIONAL 1.25 22-28 13/12A	120,346.95	0.00
100,000	BANK OF AMERICA CORP 1.667 21-29 02/06A	120,255.68	0.00	200,000	BANQUE INTERNATIONAL 1.375 21-28 20/04S	185,178.40	0.01
500,000	BANK OF AMERICA CORP 1.734 21-27 22/04S	477,389.22	0.01	200,000	BANQUE INTERNATIONAL 1.625 21-31 03/11S	173,630.59	0.01
200,000	BANK OF AMERICA CORP 2.299 21-32 21/07S	173,113.67	0.01	200,000	BANQUE INTERNATIONAL 1.8 22-27 19/01S	144,182.99	0.00

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
100,000	BANQUE INTERNATIONAL 1 20-29 21/12A	115,559.82	0.00	100,000	BERKSHIRE HATHAWAY E 2.85 20-51 29/10S	67,607.94	0.00
250,000	BANQUE INTERNATIONAL 2.9 23-33 19/01A	286,594.09	0.01	200,000	BERKSHIRE HATHAWAY EN 4.600 23-53 01/05S	180,435.16	0.01
450,000	BANQUE INTERNATIONAL 3.125 22-27 15/06S	444,191.49	0.01	100,000	BERKSHIRE HATHAWAY F 2.85 20-50 15/10S	70,189.93	0.00
100,000	BANQUE INTERNATIONAL 3.3 18-28 14/08S	67,753.17	0.00	200,000	BERKSHIRE HATHAWAY FI 1.5 22-30 18/03A	209,369.66	0.01
200,000	BANQUE INTERNATIONAL 3.625 22-29 21/09S	199,782.84	0.01	100,000	BERKSHIRE HATHAWAY FI 2.0 22-34 18/03A	102,058.45	0.00
340,000	BANQUE INTERNATIONAL 3.7 23-28 18/01S	257,669.29	0.01	200,000	BERKSHIRE HATHAWAY I 0.5 21-41 15/01A	140,277.86	0.00
275,000	BANQUE INTERNATIONAL 4.4 23-28 13/01S	193,446.76	0.01	150,000	BERRY GLOBAL INC 1.57 21-26 15/01S	144,374.79	0.00
100,000	BARRICK NA FINANCE 5.75 13-43 01/05S	106,194.74	0.00	200,000	BERRY GLOBAL INC 5.5 24-28 15/04S	205,211.95	0.01
100,000	BAT CAPITAL CORP 2.259 20-28 25/03S	92,992.64	0.00	50,000	BGC GROUP INC 6.6000 24-29 10/06S	51,716.90	0.00
53,000	BAT CAPITAL CORP 3.557 18-27 15/08S	51,916.18	0.00	50,000	BGC GROUP INC 8.0 23-25 25/05S	53,830.92	0.00
50,000	BAT CAPITAL CORP 3.7340 20-40 25/09S	39,775.58	0.00	200,000	BIMBO BAKERIES 4.0 21-51 17/05S	160,076.88	0.00
100,000	BAT CAPITAL CORP 3.9840 20-50 25/09S	76,392.71	0.00	200,000	BIOGEN INC 2.25 20-30 30/04S	178,580.76	0.01
100,000	BAT CAPITAL CORP 4.39 18-37 15/08S	90,954.35	0.00	100,000	BIOGEN INC 3.15 20-50 30/04S	69,094.49	0.00
100,000	BAT CAPITAL CORP 4.54 18-47 15/08S	84,482.36	0.00	40,000	BIOGEN INC 4.05 15-25 15/09S	39,792.97	0.00
100,000	BAT CAPITAL CORP 4.758 19-49 06/09S	86,136.85	0.00	200,000	BIOGEN INC 5.2 15-45 15/09S 15-45 15/09S	194,385.57	0.01
100,000	BAT CAPITAL CORP 5.6500 22-52 16/03S	97,501.38	0.00	100,000	BIRD EMTN 5.75 00-32 07/06A	148,658.33	0.00
50,000	BAT CAPITAL CORP 6.0 24-34 20/02S	53,421.77	0.00	70,000	BLAC FU 5.25 24-54 14/03S	72,461.25	0.00
100,000	BAT CAPITAL CORP 6.3430 23-30 02/08S	108,266.62	0.00	200,000	BLACK HILLS 6.0 24-35 15/01S	213,122.61	0.01
100,000	BAT CAPITAL CORP 6.4210 23-33 02/08S	109,749.27	0.00	100,000	BLACKROCK FUNDI 4.6000 24-27 26/07S	101,941.00	0.00
50,000	BAT CAPITAL CORP 7.079 23-43 02/08S	57,281.99	0.00	100,000	BLACKROCK FUNDING 5.3500 24-55 08/01S	105,105.03	0.00
100,000	BAT CAPITAL CORP 7.0810 23-53 02/08S	116,120.59	0.00	50,000	BLACKROCK INC 1.9 20-31 28/01S	43,649.20	0.00
100,000	BAT CAPITAL CORP 7.7500 22-32 19/10S	118,209.81	0.00	100,000	BLACKROCK INC 2.1000 21-32 25/02S	86,371.23	0.00
100,000	BAXALTA INC 5.25 15-45 23/06S	99,964.29	0.00	100,000	BLACKROCK INC 3.2500 19-29 30/04S	97,064.27	0.00
100,000	BAXTER INTERNATIONAL 1.915 22-27 01/02S	94,690.77	0.00	100,000	BLACKROCK INC 4.7500 23-33 25/05S	102,886.92	0.00
100,000	BAXTER INTL INC 1.73 21-31 01/04S	84,092.54	0.00	50,000	BLACKSTONE GSO SECUR 5.875 24-27 15/11S	50,841.15	0.00
200,000	BAXTER INTL INC 2.539 22-32 01/02S	173,360.47	0.01	100,000	BLACKSTONE HOLD 2.0000 21-32 30/01S	84,080.95	0.00
100,000	BAXTER INTL INC 3.132 22-51 01/12S	68,136.13	0.00	50,000	BLACKSTONE HOLD 2.8500 21-51 05/08S	32,806.34	0.00
200,000	BAYER US FINANC 4.25 18-25 15/12S	198,501.10	0.01	100,000	BLACKSTONE HOLD 3.2 22-52 30/01S	71,291.81	0.00
200,000	BAYER US FINANC 4.3750 18-28 15/12S	197,235.81	0.01	100,000	BLACKSTONE HOLD 5.9000 22-27 03/11S	104,560.25	0.00
200,000	BAYER US FINANC 6.1250 23-26 21/11S	206,234.71	0.01	200,000	BLACKSTONE HOLD 6.2000 22-33 22/04S	220,317.04	0.01
200,000	BAYER US FINANCE LLC 6.5 23-33 21/11S	216,969.88	0.01	200,000	BLACKSTONE PRIVATE C 7.3 23-28 27/11S	212,895.53	0.01
133,000	BECTON DICKINSON 3.70 17-37 06/06S	131,374.27	0.00	200,000	BLACKSTONE PRIV CRED 3.25 22-27 15/03S	190,548.09	0.01
100,000	BECTON DICKINSON 4.298 22-32 22/08S	98,222.68	0.00	200,000	BLACKSTONE SECURED LEN 2.85 22-28 30/09S	182,466.77	0.01
40,000	BECTON DICKINSON 4.685 14-44 15/12S	37,366.97	0.00	200,000	BLUE OWL CAPITAL 5.9500 24-29 15/03S	204,207.55	0.01
150,000	BECTON DICKINSON CO 3.794 20-50 20/05S	121,547.30	0.00	50,000	BLUE OWL CAPITAL COR 4.25 20-26 23/07S	49,418.98	0.00
100,000	BERKSHIRE HAT ENERGY 4.50 14-45 01/02S	93,794.30	0.00	100,000	BLUE OWL CAPITAL CORP 3.4 20-26 15/07S	96,808.34	0.00
100,000	BERKSHIRE HATHAWAY 1.125 15-27 16/03A	107,467.08	0.00	100,000	BLUE OWL CREDIT INCO 7.95 24-28 13/06S	106,892.82	0.00
150,000	BERKSHIRE HATHAWAY 3.125 16-26 15/03S	148,235.46	0.00	40,000	BLUE OWL CREDIT INCOME 6.65 24-31 15/03S	40,895.65	0.00
100,000	BERKSHIRE HATHAWAY 3.25 18-28 15/04S	97,322.79	0.00	200,000	BLUE OWL FINANCE 3.125 21-31 10/06S	175,349.43	0.01
200,000	BERKSHIRE HATHAWAY 3.7 21-30 15/07S	195,600.75	0.01	50,000	BLUE OWL TECHNOLOGY FI 6.75 24-29 04/04S	50,223.38	0.00
200,000	BERKSHIRE HATHAWAY 3.85 22-52 15/03S	168,759.84	0.01	100,000	BMW US CAPITAL 2.5500 21-31 01/04S	88,473.41	0.00
150,000	BERKSHIRE HATHAWAY 4.20 18-48 15/08S	137,879.03	0.00	200,000	BMW US CAPITAL LLC 2.8 16-26 11/04S	195,911.38	0.01
100,000	BERKSHIRE HATHAWAY 4.25 19-49 15/01S	92,729.67	0.00	100,000	BMW US CAPITAL LLC 4.15 20-30 09/04S	98,658.00	0.00
100,000	BERKSHIRE HATHAWAY 4.45 18-49 15/01S	88,803.54	0.00	200,000	BMW US LLC 3.375 24-34 02/02A	222,407.03	0.01
100,000	BERKSHIRE HATHAWAY 4.50 13-43 11/02S	99,905.79	0.00	200,000	BOARDWALK PIPELINES 3.6 22-32 01/09S	181,079.51	0.01
50,000	BERKSHIRE HATHAWAY 5.1500 13-43 15/11S	50,434.36	0.00	300,000	BOEING CO 2.196 21-26 04/02S	289,057.43	0.01
100,000	BERKSHIRE HATHAWAY E 1.65 20-31 29/10S	84,560.38	0.00	200,000	BOEING CO 3.100 19-26 01/05S	193,711.08	0.01

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## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
50,000	BOEING CO 3.2 19-29 01/03S	46,278.67	0.00	131,000	BRISTOL-MYERS SQUIBB 3.4 20-29 26/01S	127,245.91	0.00
200,000	BOEING CO 3.25 20-28 01/02S	189,547.11	0.01	100,000	BRISTOL MYERS SQUIBB 3.5522-42 15/03S	83,699.03	0.00
100,000	BOEING CO 3.6 19-34 01/05S	85,359.95	0.00	100,000	BRISTOL MYERS SQUIBB 3.7 22-52 15/03S	79,343.62	0.00
200,000	BOEING CO 3.625 18-48 01/03S	138,240.31	0.00	100,000	BRISTOL-MYERS SQUIBB 4.125 20-39 15/06S	92,605.28	0.00
50,000	BOEING CO 3.625 20-31 02/11S	45,796.17	0.00	100,000	BRISTOL-MYERS SQUIBB 4.25 20-49 26/04S	87,819.22	0.00
250,000	BOEING CO 5.15 20-30 04/05S	250,558.34	0.01	100,000	BRISTOL-MYERS SQUIBB 4.55 20-48 20/02S	92,121.95	0.00
200,000	BOEING CO 5.705 20-40 04/05S	195,322.72	0.01	120,000	BRISTOL-MYERS SQUIBB 5.2000 24-34 22/02S	126,458.02	0.00
400,000	BOEING CO 5.805 20-50 04/05S	386,463.57	0.01	100,000	BRISTOL-MYERS SQUIBB 5.5500 24-54 22/02S	106,041.79	0.00
200,000	BOEING CO 5.93 20-60 04/05S	191,958.41	0.01	200,000	BRISTOL-MYERS SQUIBB 5.6500 24-64 22/02S	211,978.33	0.01
200,000	BOEING CO 6.8750 09-39 15/03S	216,084.39	0.01	200,000	BRISTOL-MYERS SQUIBB 5.7500 23-31 01/02S	216,433.89	0.01
50,000	BOEING CO 7.008 24-64 01/05S	55,094.72	0.00	100,000	BRISTOL-MYERS SQUIBB 5 20-45 15/02S	100,063.23	0.00
100,000	BOOKING HOLDING 3.75 23-36 01/03A	113,664.30	0.00	100,000	BRIXMOR OPERATING 4.125 19-29 15/05S/05S	97,892.00	0.00
100,000	BOOKING HOLDING 4.125 23-33 12/05A	118,488.76	0.00	100,000	BRIXMOR OPERATING PA 4.05 20-30 10/06S	97,069.55	0.00
100,000	BOOKING HOLDING 4.5000 22-31 15/11A	121,176.66	0.00	200,000	BROADCOM 4.0 22-29 15/04S	196,948.00	0.01
100,000	BOOKING HOLDINGS 4.75 22-34 15/11A	124,454.14	0.00	200,000	BROADCOM INC 1.95 21-28 19/01S	185,607.73	0.01
200,000	BOOZ ALLEN HAMILTON 5.95 23-33 04/08S	213,865.60	0.01	200,000	BROADCOM INC 2.45 21-31 19/01S	177,162.76	0.01
100,000	BORGWARNER INC 1 21-31 19/05A	95,127.65	0.00	50,000	BROADCOM INC 3.137 21-35 15/11S	42,748.04	0.00
100,000	BORGWARNER INC 2.65 20-27 19/06S	96,099.00	0.00	200,000	BROADCOM INC 3.469 21-34 31/03S	180,232.01	0.01
100,000	BOSTON EDISON 3.2 17-27 15/05S	97,807.47	0.00	300,000	BROADCOM INC 3.5000 21-41 15/02S	246,763.33	0.01
200,000	BOSTON GAS CO 6.119 23-53 20/07S	210,879.19	0.01	200,000	BROADCOM INC 3.7500 21-51 15/02S	158,774.64	0.00
50,000	BOSTON PROPERTIES 2.75 16-26 01/10S	48,193.96	0.00	41,000	BROADCOM INC 4.15 20-30 15/11S	40,336.19	0.00
200,000	BOSTON PROPERTIES 6.75 22-27 01/12S	211,449.04	0.01	200,000	BROADCOM INC 4.926 22-37 15/05S	199,647.43	0.01
100,000	BOSTON PROPERTIES LP 3.25 20-31 05/05S	90,065.46	0.00	50,000	BROADCOM INC 5.0500 24-29 12/07S	51,475.67	0.00
100,000	BOSTON PROPERTIES LP 3.65 16-26 01/02S	98,544.51	0.00	50,000	BROADCOM INC 5.1500 24-31 15/11S	51,830.93	0.00
100,000	BOSTON PROPERTIES LP 4.5 18-28 01/12S	98,623.85	0.00	200,000	BROADCOM TECHNOLOGIES 3.875 18-27 15/01S	198,643.94	0.01
33,000	BOSTON SCIENTIFIC COR 4.7 19-49 01/03S	31,466.73	0.00	100,000	BROOKLYN UNION 3.8650 19-29 04/03S	96,802.50	0.00
200,000	BOST SC 7.375 09-40 15/01S	248,130.40	0.01	100,000	BROOKLYN UNION GAS 3.407 16-26 10/03S	98,181.43	0.00
50,000	BP CAPITAL MARKETS 2.939 20-51 04/06SS	33,954.16	0.00	50,000	BROOKLYN UNION GAS 4.273 18-48 15/03S	40,537.41	0.00
200,000	BP CAPITAL MARKETS 3.017 18-27 16/01S	195,507.91	0.01	100,000	BROWN AND BROWN 4.95 22-52 17/03S	91,493.95	0.00
100,000	BP CAPITAL MARKETS 3.06 21-41 17/06S	77,654.80	0.00	50,000	BRUNSWICK CORPORATIO 5.1 22-52 01/04S	41,900.19	0.00
20,000	BP CAPITAL MARKETS 3.119 18-26 04/05S	19,703.37	0.00	100,000	BUNGE LTD FIN CORP 3.75 17-27 25/09S	98,884.32	0.00
100,000	BP CAPITAL MARKETS 3.379 21-61 08/02S	70,399.80	0.00	100,000	BURLINGTN NORTH 3.3000 21-51 15/09S	75,596.14	0.00
200,000	BP CAPITAL MARKETS 3.41 19-26 11/02S	198,344.12	0.01	40,000	BURLINGTN NORTH SA 3.90 16-46 01/08S	34,086.44	0.00
200,000	BP CAPITAL MARKETS 3.796 18-25 21/09S	199,232.62	0.01	300,000	BURLINGTN NORTH SA 4.55 14-44 01/09S	283,352.90	0.01
100,000	BP CAPITAL MARKETS 3 20-50 24/02S	69,314.17	0.00	50,000	BURLINGTN NORTH SA 4.70 15-45 01/09S	47,981.62	0.00
200,000	BP CAPITAL MARKETS 4.234 18-28 06/11S	200,740.67	0.01	50,000	BURLINGTN NORTH SANTA 4.95 11-41 15/09S	50,005.51	0.00
200,000	BP CAPITAL MARKETS A 2.772 20-50 10/08S	131,494.44	0.00	100,000	BURLINGTN NORTH SANTA 4.95 14-44 01/04S	99,161.40	0.00
200,000	BP CAP MARKETS 4.8120 23-33 13/02S	202,644.38	0.01	70,000	BURLINGTON NORTH 5.75 10-40 01/05S	76,522.47	0.00
200,000	BP CAP MARKETS 5.2270 24-34 17/11S	208,229.62	0.01	100,000	BURLINGTON NORTHERN 4.15 15-45 01/04S	89,282.94	0.00
250,000	BRANCH BANKING AND T 3.625 15-25 16/09S	247,276.21	0.01	100,000	BURLINGTON NORTHERN 4.45 22-53 15/01S01S	92,626.10	0.00
140,000	BRIGHTHOUSE FINANCIA 5.625 20-30 15/05S	145,166.32	0.00	200,000	CADILLAC FAIRVI 2.5000 21-31 15/10S	171,933.36	0.01
200,000	BRISTOL MYERS 5.9 23-33 15/11S	221,026.45	0.01	140,000	CALIFORNIA 7.55 09-39 01/04S	176,341.29	0.01
100,000	BRISTOL MYERS 6.25 23-53 15/11S	115,799.09	0.00	50,000	CALIFORNIA ENDO 2.4980 21-51 01/04S	33,004.92	0.00
100,000	BRISTOL MYERS 6.4 23-63 15/11S	117,579.03	0.00	50,000	CALIFORNIA INSTITUTE 4.70 11-11 01/11S	46,184.17	0.00
50,000	BRISTOL-MYERS SQUIBB 2.55 20-50 13/11S	31,847.07	0.00	50,000	CALIFORNIA INSTITUTE O 3.65 19-XX 01/09S	35,811.16	0.00
100,000	BRISTOL MYERS SQUIBB 2.95 22-32 15/03S	91,141.31	0.00	200,000	CAMDEN PROPERTY 3.1500 19-29 01/07S	190,654.23	0.01
200,000	BRISTOL-MYERS SQUIBB 3.2 20-26 15/06S	197,440.91	0.01	70,000	CAMERON LNG 3.302 19-35 15/01S	60,347.00	0.00

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
100,000	CAMPBELL SOUP CO 4.15 18-28 15/03S	100,019.75	0.00	200,000	CENTERPOINT ENERGY 3.6 22-52 01/03S	155,372.43	0.00
40,000	CAMPBELL SOUP CO 4.80 18-48 15/03S	37,356.75	0.00	100,000	CENTERPOINT ENERGY 4.4 22-32 01/07S1/07S	98,524.74	0.00
50,000	CAMPBELL SOUP CO 5.2000 24-29 21/03S	51,769.22	0.00	100,000	CENTERPOINT ENERGY 4.50 14-44 01/04S	91,689.86	0.00
50,000	CAMPBELL SOUP CO 5.4000 24-34 21/03S	52,351.31	0.00	100,000	CENTERPOINT ENERGY H 3.35 21-51 11/03S	74,484.70	0.00
100,000	CANTOR FITZGERA 7.2000 23-28 12/12S	106,083.08	0.00	100,000	CF INDUSTRIES 5.15 14-34 15/03S	101,131.84	0.00
200,000	CAPITAL ONE 6.377 23-34 08/06S	216,103.17	0.01	100,000	CHARLES SCHWAB 1.1500 21-26 13/05S	95,374.91	0.00
160,000	CAPITAL ONE FIN CORP 3.75 16-26 28/07S	157,807.14	0.00	100,000	CHARLES SCHWAB 1.9500 21-31 01/12S	85,161.88	0.00
300,000	CAPITAL ONE FIN CORP 3.75 17-27 09/03S	296,193.13	0.01	200,000	CHARLES SCHWAB CORP 2.45 22-27 03/03S	192,059.69	0.01
200,000	CAPITAL ONE FIN CORP 3.8 18-28 31/01S	195,778.34	0.01	100,000	CHARLES SCHWAB CORP 2.9 22-32 03/03S	89,796.18	0.00
100,000	CARDINAL HEALTH INC 3.41 17-27 15/06S	97,995.77	0.00	100,000	CHARLES SCHWAB CORP 2 21-28 18/03S	93,102.17	0.00
200,000	CARDINAL HEALTH INC 4.90 15-45 15/09S	187,145.39	0.01	100,000	CHARLES SCHWAB CORPO 5.875 23-26 24/08S	102,913.04	0.00
150,000	CARGILL INC 1.7000 21-31 02/02S	128,050.24	0.00	100,000	CHARTER COMM OP 3.5000 21-42 01/03S	69,495.55	0.00
100,000	CARGILL INC 3.1250 21-51 25/05S	71,815.34	0.00	100,000	CHARTER COMM OP 3.8500 20-61 01/04S	61,274.69	0.00
150,000	CARGILL INC 3.2500 19-29 23/05S	144,741.70	0.00	51,000	CHARTER COMM OP 4.4000 22-33 01/04S	46,689.32	0.00
200,000	CARGILL INC 4.8750 22-25 10/10S	201,177.34	0.01	50,000	CHARTER COMM OP 5.1250 19-49 01/07S	40,116.85	0.00
250,000	CARLISLE COMPANIES 2.0 21-32 01/03S	211,889.88	0.01	100,000	CHARTER COMM OP 5.2500 22-53 01/04S	81,637.69	0.00
100,000	CARLYLE FINANCE 3.5000 19-29 19/09S	95,881.63	0.00	200,000	CHARTER COMM OP 6.6500 23-34 01/02S	209,091.64	0.01
100,000	CARLYLE HOLDINGS II F 5.625 13-43 30/03S	101,791.01	0.00	100,000	CHARTER COMMUNICATI 5.5 22-63 01/04S	81,198.15	0.00
50,000	CARRIER GLOBAL 6.20 24-54 15/03S	57,779.47	0.00	100,000	CHARTER COMMUNICATI 6.15 23-26 10/11S	102,810.47	0.00
200,000	CARRIER GLOBAL CORPO 2.7 20-31 19/06S	180,566.73	0.01	150,000	CHARTER COMMUNICATIO 3.9 21-52 04/03S	98,278.74	0.00
100,000	CARRIER GLOBAL CORPO 3.577 20-50 05/10S	78,911.41	0.00	50,000	CHARTER COMMUNICATIO 6.1 24-29 01/06S	51,760.52	0.00
100,000	CARRIER GLOBAL CORPORATION 5.9% 15-03-34	109,109.52	0.00	100,000	CHARTER COMMUNICATIONS 4.4 21-61 01/12S	68,010.88	0.00
50,000	CASE WESTERN RE 5.4050 22-22 01/06S	51,630.07	0.00	150,000	CHARTER COM OPER 2.8000 20-31 01/04S	128,300.53	0.00
200,000	CATE FI 3.6 22-27 12/08S	198,662.67	0.01	100,000	CHARTER COM OPER 3.7 20-51 01/04S7/04S	63,739.33	0.00
50,000	CATERPILLAR 3.803 12-42 15/08S	43,891.46	0.00	50,000	CHARTER COM OPER 3.75 17-28 15/02S	47,979.17	0.00
50,000	CATERPILLAR 4.3 14-44 08/05S	46,862.28	0.00	100,000	CHARTER COM OPER 4.800 19-50 01/03S	76,344.74	0.00
100,000	CATERPILLAR FIN 3.742 23-26 04/09A	113,673.58	0.00	50,000	CHARTER COM OPER 5.3750 18-38 01/04S	45,705.88	0.00
200,000	CATERPILLAR FIN 4.3500 23-26 15/05S	201,263.66	0.01	50,000	CHARTER COM OPER 5.75 18-48 01/04S	43,566.91	0.00
230,000	CATERPILLAR FINANCIA 0.8 20-25 13/11S	221,810.78	0.01	100,000	CHARTER COM OPER 6.384 16-35 23/10S	102,085.02	0.00
200,000	CATERPILLAR FINANCIA 4.8 23-26 06/01S	201,867.54	0.01	50,000	CHARTER COM OPER 6.55 24-34 01/06S	51,939.45	0.00
200,000	CATERPILLAR INC 2.6000 19-29 19/09S	187,296.68	0.01	100,000	CHARTER COM OPERATIN 5.375 17-47 01/05S	83,742.65	0.00
100,000	CATERPILLAR INC 3.25 20-50 09/04S	76,595.26	0.00	100,000	CHARTER COM OPERATING 5.05 19-29 30/03S	99,504.53	0.00
200,000	CBRE SERVICES INC 5.9500 23-34 15/08S	214,702.26	0.01	100,000	CHARTER COM OPERATING 6.484 16-45 23/10S	96,344.42	0.00
200,000	CDW LLC/CDW FIN 2.6700 21-26 01/12S	192,612.18	0.01	100,000	CHENIERE CORPUS 3.7 20-29 15/11S	96,130.72	0.00
100,000	CELANESE US HOL 6.33 22-29 15/07S	106,055.38	0.00	200,000	CHENIERE ENERGY 3.2500 22-32 30/01S	178,716.06	0.01
100,000	CELANESE US HOLDINGS 5.337 22-29 19/01A	118,903.88	0.00	200,000	CHENIERE ENERGY 5.65 24-34 15/04S	207,099.10	0.01
100,000	CELANESE US HOLDINGS 6.165 22-27 15/07S	103,661.02	0.00	200,000	CHENIERE ENERGY 5.7500 24-34 15/08S	208,584.77	0.01
100,000	CELANESE US HOLDINGS 6.379 22-32 15/07S	106,970.54	0.00	100,000	CHEVRON CORP 2.2360 20-30 11/05S	90,795.81	0.00
200,000	CENTENE CORP 2.4500 21-28 15/07S	184,215.04	0.01	200,000	CHEVRON CORP 2.954 16-26 16/05S	197,060.18	0.01
200,000	CENTENE CORP 2.5000 21-31 01/03S	171,969.58	0.01	200,000	CHEVRON CORPORATION 3.078 20-50 11/05S	146,484.32	0.00
200,000	CENTENE CORP 3.0000 20-30 15/10S	179,009.11	0.01	100,000	CHEVRON PHILLIPS C 3.4 16-26 01/12S	98,131.66	0.00
200,000	CENTENE CORP 4.625 20-29 15/12S	195,805.40	0.01	50,000	CHOICE HOTELS INTL 5.85 24-34 01/08S	51,503.01	0.00
200,000	CENTERPOINT ENE 3.5500 12-42 01/08S	163,665.02	0.00	100,000	CHUBB INA HOLDINGS 1.55 18-28 15/03A	106,698.94	0.00
40,000	CENTERPOINT ENE 4.1000 17-47 01/09S	33,306.30	0.00	200,000	CHUBB INA HOLDINGS 2.5 18-38 15/03A	201,762.85	0.01
100,000	CENTERPOINT ENE 4.2500 19-49 01/02S	87,868.84	0.00	200,000	CHUBB INA HOLDINGS 3.35 15-26 03/05S	197,646.59	0.01
200,000	CENTERPOINT ENE 5.3000 23-53 01/04S	203,488.16	0.01	120,000	CHUBB INA HOLDINGS 4.35 15-45 03/11S	110,709.22	0.00
20,000	CENTERPOINT ENE 5.4000 24-34 01/07S	20,839.11	0.00	200,000	CIGNA CORPORATION 4.375 19-28 15/10S	200,764.63	0.01

Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
100,000	CIGNA GROUP/THE 5.0000 24-29 15/05S	102,900.75	0.00	100,000	COCA-COLA CO 3.45 20-30 25/03S	97,478.40	0.00
200,000	CINTAS CORPORAT 4.0000 22-32 01/05S	195,828.74	0.01	100,000	COCA-COLA CO 3 21-51 05/03S	73,270.01	0.00
50,000	CISCO SYSTEMS 2.95 16-26 28/02S	49,343.27	0.00	100,000	COCA-COLA CO 5.3000 24-54 13/05S	106,512.63	0.00
120,000	CISCO SYSTEMS 5.50 09-40 15/01S	129,928.91	0.00	200,000	COCA-COLA CO 5.4000 24-64 13/05S	213,273.36	0.01
100,000	CISCO SYSTEMS I 2.5000 16-26 20/09S	97,677.44	0.00	50,000	COLGATE PALMOLIVE 3.70 17-47 01/08S	43,157.93	0.00
200,000	CISCO SYSTEMS I 4.8000 24-27 26/02S	204,414.72	0.01	100,000	COLGATE-PALMOLIVE CO 0.5 19-26 06/03A	108,312.75	0.00
50,000	CISCO SYSTEMS I 5.0500 24-34 26/02S	52,473.06	0.00	100,000	COLGATE PALMOLIVE CO 4.600 23-33 01/03S	103,531.94	0.00
50,000	CISCO SYSTEMS I 5.3000 24-54 26/02S	53,025.68	0.00	100,000	COLGATE PALMOLIVE CO 4.6 23-28 01/03S	102,616.29	0.00
200,000	CISCO SYSTEMS I 5.3500 24-64 26/02S	212,212.76	0.01	50,000	COLONIAL PIPELINE 3.7500 15-25 01/10S	49,611.13	0.00
100,000	CISCO SYSTEMS INC 5.90 09-39 15/02S	112,631.54	0.00	200,000	COLUMBIA PIPELINE 6.4970 23-43 15/08S	222,553.10	0.01
250,000	CITIBANK NA 5.57 24-34 30/04S	266,663.11	0.01	50,000	COLUMBIA PIPELINE 6.5440 23-53 15/11S	56,250.76	0.00
250,000	CITIBANK NA 5.8030 23-28 29/09S	264,620.94	0.01	100,000	COLUMBIA PIPELINE 6.7140 23-63 15/08S	114,296.60	0.00
100,000	CITIGROUP INC 1.50 16-28 26/10A	105,868.83	0.00	50,000	COLUMBIA PIPELINE GR 6.036 23-33 15/11S	53,457.16	0.00
50,000	CITIGROUP INC 2.666 20-31 29/01S	45,548.62	0.00	100,000	COMCAST 6.95 92-12 15/07S	118,877.12	0.00
270,000	CITIGROUP INC 3.20 16-26 21/10S	264,407.62	0.01	100,000	COMCAST CORP 0.00 21-26 14/09A	105,854.65	0.00
230,000	CITIGROUP INC 3.40 16-26 01/05S	227,098.62	0.01	100,000	COMCAST CORP 0.7500 20-32 20/02A	94,625.80	0.00
200,000	CITIGROUP INC 3.70 16-26 12/01S	198,692.44	0.01	100,000	COMCAST CORP 1.2500 20-40 20/02A	83,924.81	0.00
30,000	CITIGROUP INC 4.125 16-28 25/07S	29,734.90	0.00	200,000	COMCAST CORP 1.5 20-31 25/08S	168,676.77	0.01
270,000	CITIGROUP INC 4.45 15-27 29/09S	270,219.06	0.01	200,000	COMCAST CORP 1.8750 20-36 20/02A	196,660.74	0.01
150,000	CITIGROUP INC 4.60 16-26 09/03S	150,377.98	0.00	30,000	COMCAST CORP 2.35 16-27 15/01S	28,918.84	0.00
21,000	CITIGROUP INC 4.65 15-45 30/07S	19,875.34	0.00	200,000	COMCAST CORP 2.65 19-30 01/02S-30 01/02S	185,066.00	0.01
20,000	CITIGROUP INC 4.75 16-46 18/05S	18,758.00	0.00	100,000	COMCAST CORP 2.8000 20-51 15/01S	66,342.50	0.00
50,000	CITIGROUP INC 5.3 14-44 06/05S	50,782.08	0.00	328,000	COMCAST CORP 2.8870 22-51 01/11S	220,177.88	0.01
100,000	CITIGROUP INC 5.4490 24-35 11/06S	104,358.63	0.00	292,000	COMCAST CORP 2.937 22-56 01/11S	190,757.04	0.01
200,000	CITIGROUP INC 5.50 13-25 13/09S	201,214.50	0.01	296,000	COMCAST CORP 2.987 22-63 01/11S	187,579.28	0.01
200,000	CITIGROUP INC 5.61 22-26 29/09S	201,747.09	0.01	100,000	COMCAST CORP 3.150 17-28 15/02S	97,063.75	0.00
100,000	CITIGROUP INC 5.875 12-42 30/01S	109,810.32	0.00	250,000	COMCAST CORP 3.15 16-26 01/03S	246,548.99	0.01
300,000	CITIGROUP INC 6.2700 22-33 17/11S	329,478.04	0.01	100,000	COMCAST CORP 3.30 17-27 01/02S	98,421.89	0.00
70,000	CITIGROUP INC 6.675 13-43 13/09S	82,450.62	0.00	200,000	COMCAST CORP 3.40 16-46 15/07S	154,793.14	0.00
30,000	CITIGROUP INC 8.125 09-39 15/07S	39,814.24	0.00	200,000	COMCAST CORP 3.4500 19-50 01/02S	151,096.10	0.00
50,000	CITIGROUP SERIES 61 6.80 08-38 25/06S	77,722.53	0.00	100,000	COMCAST CORP 3.9500 18-25 15/10S	99,715.90	0.00
100,000	CITIZENS FINANCIAL 2.8500 19-26 27/07S	96,883.13	0.00	30,000	COMCAST CORP 3.969 17-47 01/11S	25,059.28	0.00
200,000	CME GROUP INC 2.65 22-32 15/03S	180,770.56	0.01	150,000	COMCAST CORP 3.999 17-49 01/11S	125,189.46	0.00
100,000	CNA FINANCIAL CORPÅ 4.5 16-26 01/03S	100,075.75	0.00	50,000	COMCAST CORP 4.00 17-47 15/08S	42,064.28	0.00
30,000	CNO FINANCIAL G 6.4500 24-34 15/06S	31,680.87	0.00	100,000	COMCAST CORP 4.0 18-48 01/03S	83,813.97	0.00
150,000	CNO GLOBAL FUND 2.6500 22-29 06/01S	137,176.94	0.00	200,000	COMCAST CORP 4.15 18-28 15/10S	200,284.93	0.01
40,000	CNO GLOBAL FUND 5.8750 24-27 04/06S	41,215.83	0.00	100,000	COMCAST CORP 4.2500 18-30 15/10S	99,773.46	0.00
100,000	COCA COLA 1.625 15-35 09/09A	96,954.03	0.00	100,000	COMCAST CORP 4.25 13-33 15/01S	98,222.89	0.00
100,000	COCA-COLA CO 0.8 20-40 18/09A	77,512.86	0.00	50,000	COMCAST CORP 4.40 15-35 15/08S	48,759.52	0.00
200,000	COCA-COLA CO 1.125 15-27 09/09A	215,238.76	0.01	200,000	COMCAST CORP 4.6000 18-38 15/10S	194,464.16	0.01
100,000	COCA-COLA CO 1.45 20-27 01/05S	94,339.39	0.00	200,000	COMCAST CORP 4.6500 23-33 15/02S	202,892.30	0.01
100,000	COCA-COLA CO 1.65 20-30 01/05S	88,036.22	0.00	200,000	COMCAST CORP 4.7000 18-48 15/10S	189,254.94	0.01
200,000	COCA-COLA CO 1 21-41 09/03A	156,923.50	0.00	200,000	COMCAST CORP 5.5000 22-32 15/11S	214,037.85	0.01
150,000	COCA-COLA CO 2.25 21-32 05/05S	133,366.39	0.00	50,000	COMERICA INC 4.0 19-29 01/02S	48,387.59	0.00
50,000	COCA-COLA CO 2.5 20-51 18/09S	32,803.16	0.00	100,000	COMMONSPIRIT 4.187 19-49 01/04S1/10S	85,139.26	0.00
100,000	COCA-COLA CO 2.6 20-50 01/05S	67,596.80	0.00	100,000	COMMONSPIRIT HEALTH 3.347 19-29 01/10S	95,243.21	0.00
200,000	COCA-COLA CO 3.375 20-27 25/03S	198,218.56	0.01	100,000	COMMONSPIRIT HEALTH 3.8170 19-49 01/10S	81,344.51	0.00

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
200,000	COMMONSPIRIT HEALTH 6.4610 22-52 01/11S	232,410.98	0.01	200,000	COX COMMUNICATIONS 5.8 24-53 15/12S	196,121.85	0.01
250,000	COMMONWEALTH BANK 5.4990 23-25 12/09S	253,035.52	0.01	90,000	COX COMMUNICATIONS INC 4.80 14-35 01/02S	85,838.50	0.00
40,000	COMMONWEALTH EDISON 3.125 21-51 09/03S	28,507.49	0.00	250,000	CREDIT SUISSE NY 7.5000 23-28 15/02S	274,556.62	0.01
30,000	COMMONWEALTH EDISON 3.65 16-46 15/06S	24,385.05	0.00	200,000	CRH 4.5 18-48 04/04S	175,126.65	0.01
200,000	COMMONWEALTH EDISON 3.7000 18-28 15/08S	197,182.14	0.01	200,000	CROWN CASTLE INC 3.8 18-28 15/02S	196,287.83	0.01
50,000	COMMONWEALTH EDISON CO 3.75 17-47 15/08S	40,712.11	0.00	100,000	CROWN CASTLE INC 5.8000 23-34 01/03S	106,057.95	0.00
100,000	COMMONWEALTH EDISON CO 4.00 18-48 01/03S	84,555.02	0.00	50,000	CROWN CASTLE INTL 2.25 20-31 15/01S	43,355.69	0.00
100,000	CONAGRA BRANDS INC 4.85 18-28 01/11S	101,497.09	0.00	200,000	CROWN CASTLE INTL 3.650 17-27 01/09S	196,103.23	0.01
100,000	CONAGRA BRANDS INC 5.4 18-48 01/11S1/11S	98,827.88	0.00	50,000	CROWN CASTLE INTL 4.15 20-50 03/04S	41,453.00	0.00
285,000	CONCENTRIX CORPORATI 6.6 23-28 02/08S	297,065.15	0.01	200,000	CROWN CASTLE INTL 5.1 23-33 01/05S	202,512.10	0.01
200,000	CON EDISON CO O 5.5000 23-34 15/03S	214,011.55	0.01	100,000	CROWN CASTLE INTL 5.6 23-29 01/06S	104,508.38	0.00
200,000	CONNECTICUT LIGHT 4.00 18-48 01/04S	170,872.80	0.01	100,000	CSX CORP 2.6 16-26 01/11S	97,261.53	0.00
60,000	CONOCOPHILIPPS 4.30 14-44 15/11S	53,386.32	0.00	200,000	CSX CORP 3.25 17-27 01/06S	196,375.83	0.01
200,000	CONOCOPHILLIPS 5.0500 23-33 15/09S	206,986.99	0.01	40,000	CSX CORP 3.35 19-49 15/09S	30,459.62	0.00
200,000	CONOCOPHILLIPS 5.3000 23-53 15/05S	202,106.50	0.01	20,000	CSX CORP 3.95 15-50 01/05S	16,902.23	0.00
200,000	CONOCOPHILLIPS 6.50 09-39 01/02S	230,910.06	0.01	200,000	CSX CORP 4.10 13-44 15/03S	177,996.17	0.01
100,000	CONS EDISON CO NY 2.4 21-31 15/06S	89,143.96	0.00	100,000	CSX CORP 4.25 16-66 01/11S	84,623.45	0.00
100,000	CONS EDISON CO NY 3.85 16-46 15/06S	82,397.23	0.00	100,000	CSX CORP 4.25 18-29 15/03S	100,767.64	0.00
70,000	CONS EDISON CO NY 3.95 13-43 01/03S	60,116.28	0.00	200,000	CUBESMART LP 4.375 19-29 15/02S	198,824.83	0.01
100,000	CONS EDISON CO NY 3.95 20-50 01/04S	85,675.88	0.00	100,000	CUMMINS 5.45 24-54 20/02S	105,750.20	0.00
50,000	CONS EDISON CO NY 4.125 19-49 15/05S	42,734.64	0.00	200,000	CUMMINS INC 0.75 20-25 01/09S	193,689.85	0.01
100,000	CONS EDISON CO NY 4.45 14-44 15/03S	91,948.62	0.00	200,000	CVS HEALTH CORP 1.3 20-27 21/08S	183,793.38	0.01
100,000	CONS EDISON CO NY 4.65 18-48 01/12S	92,315.44	0.00	30,000	CVS HEALTH CORP 2.875 16-26 01/06S	29,294.13	0.00
100,000	CONS EDISON CO NY 6.75 08-38 01/04S	117,732.46	0.00	200,000	CVS HEALTH CORP 3.25 19-29 15/08S	188,945.72	0.01
100,000	CONSOLIDATED EDISON 5.2 23-33 01/03S	104,725.81	0.00	100,000	CVS HEALTH CORP 3.75 20-30 31/03S	95,853.27	0.00
200,000	CONSTEL BRD 4.75 22-32 09/05S	201,472.71	0.01	376,000	CVS HEALTH CORP 4.30 18-28 25/03S	374,848.90	0.01
100,000	CONSTELLATION B 4.9000 23-33 01/05S	101,008.90	0.00	200,000	CVS HEALTH CORP 4.78 18-38 25/03S	188,845.62	0.01
100,000	CONSTELLATION BRANDS 2.25 21-31 26/07S	86,394.74	0.00	50,000	CVS HEALTH CORP 5.0000 23-26 20/02S	50,339.86	0.00
100,000	CONSTELLATION BRANDS 3.70 16-26 06/12S	98,985.84	0.00	300,000	CVS HEALTH CORP 5.05 18-48 25/03S	273,753.87	0.01
100,000	CONSTELLATION BRANDS 4.10 18-48 15/02S	84,470.94	0.00	150,000	CVS HEALTH CORP 5.125 15-45 20/07S	139,805.45	0.00
100,000	CONSUMERS ENER 2.5000 20-60 01/05S	62,070.90	0.00	200,000	CVS HEALTH CORP 5.125 23-30 21/02S	205,041.30	0.01
100,000	CONSUMERS ENER 4.6250 23-33 15/05S	101,264.29	0.00	200,000	CVS HEALTH CORP 5.2500 23-33 21/02S	204,319.30	0.01
2,000	CONSUMERS ENERGY CO 4.9 23-29 15/02S	2,062.88	0.00	200,000	CVS HEALTH CORP 5.625 23-53 21/02S	197,333.84	0.01
200,000	CONSUMERS ENERGY COM 3.95 13-43 15/05S	173,279.66	0.01	200,000	CVS HEALTH CORP 5.8750 23-53 01/06S	203,386.76	0.01
100,000	CONSUMERS ENERGY COM 4.35 18-49 15/04S	90,399.99	0.00	150,000	DAIMLER TRUCKS 2.5000 21-31 14/12S	129,956.44	0.00
200,000	CONTINENTAL RESOURCES 5.75 20-31 15/01S	204,606.27	0.01	150,000	DAIMLER TRUCKS FIN 3.65 22-27 07/04S	147,736.29	0.00
250,000	COOPERATIEVE RABOBANK 4.8 24-29 09/01S	256,308.06	0.01	150,000	DAIMLER TRUCKS FINAN 2.0 21-26 14/12S	142,826.74	0.00
250,000	COOPERATIEVE RABOBANK 4.85 24-26 09/01S	252,149.25	0.01	200,000	DALLAS FORT WOTH TEX 4.507 22-51 01/11S	188,477.48	0.01
100,000	COREBRIDGE FINANCIAL 5.75023-34 15/01S	105,417.79	0.00	100,000	DANAHER CORP 2.6000 20-50 01/10S	66,333.52	0.00
100,000	COREBRIDGE FINANCIAL I 3.65 23-27 05/04Q	98,374.87	0.00	200,000	DANAHER CORP 2.8000 21-51 10/12S	137,119.40	0.00
200,000	COREBRIDGE FINANCIAL I 3.85 23-29 05/04S	194,821.74	0.01	50,000	DANAHER CORP 4.375 15-45 15/09S	46,504.58	0.00
100,000	COREBRIDGE FINANCIAL IN 3.9 23-32 05/04S	93,768.35	0.00	50,000	DCP MIDSTREAM 5.6250 20-27 15/07S	51,441.79	0.00
300,000	CORNING 5.35 18-48 15/11S	302,033.89	0.01	200,000	DCP MIDSTREAM OPE 3.25 21-32 15/02S5/02S	177,763.34	0.01
100,000	CORNING INC 4.3750 17-57 15/11S	85,247.20	0.00	100,000	DEERE AND CO 3.90 12-42 09/06S	89,573.17	0.00
200,000	COSTCO WHOLESALE COR 1.75 20-32 20/04S	170,318.98	0.01	100,000	DEERE AND COMPANY 2.8750 19-49 07/09S	72,338.18	0.00
50,000	COX COMM -144A- 4.50 13-43 30/06S	42,897.12	0.00	200,000	DELL INTERNATIONAL 5.3 21-29 01/10S	208,091.34	0.01
50,000	COX COMMUNICATIONS 4.70 12-42 15/12S	43,221.52	0.00	250,000	DELL INTERNATIONAL 6.02 21-26 15/06S	256,084.61	0.01

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
81,000	DELL INTERNATIONAL 8.1 21-36 15/07S01S	100,745.50	0.00	200,000	DTE ENERGY CO 5.1000 24-29 01/03S	205,954.52	0.01
200,000	DELL INTERNATIONAL LL 3.375 23-41 15/12S	157,511.34	0.00	200,000	DTE ENERGY CO 5.8500 24-34 01/06S	214,782.96	0.01
100,000	DELL INTERNATIONAL LLC8.35 21-46 15/07S	135,262.08	0.00	100,000	DTE ENERGY COMPANY 4.875 23-28 01/06S	102,135.13	0.00
200,000	DEUTSCHE BANK 7.0790 23-34 10/02S	215,711.94	0.01	30,000	DUKE ENERGY 3.875 16-46 15/03S	24,937.64	0.00
200,000	DEUTSCHE BANK AG NY 3.729 21-32 14/01SS	179,660.42	0.01	200,000	DUKE ENERGY 4.3 22-28 15/03S	200,241.49	0.01
200,000	DEVON ENERGY 4.75 12-42 15/05S	176,844.02	0.01	200,000	DUKE ENERGY 5.0 22-52 11/08S	189,350.87	0.01
70,000	DEVON ENERGY 5.00 15-45 15/06S	62,555.15	0.00	150,000	DUKE ENERGY 6.4 08-38 15/06S	171,383.73	0.01
50,000	DEVON ENERGY CORP 5.60 11-41 15/07S	49,035.63	0.00	150,000	DUKE ENERGY CAR 3.9500 18-48 15/03S	124,799.31	0.00
80,000	DIAGEO INVEST CORP 4.25 12-42 05/11S	73,076.22	0.00	200,000	DUKE ENERGY CAR 4.9500 23-33 15/01S	206,250.37	0.01
200,000	DIAMONDBACK ENE 6.2500 22-33 15/03S	215,711.69	0.01	200,000	DUKE ENERGY CAR 5.3500 23-53 15/01S	206,394.50	0.01
100,000	DIAMONDBACK ENERGY 3.25 19-26 01/12S	97,869.91	0.00	200,000	DUKE ENERGY CAROLINAS 4.25 11-41 15/12S	181,383.90	0.01
100,000	DIAMONDBACK ENERGY 4.25 22-52 15/03S	81,061.27	0.00	200,000	DUKE ENERGY CORP 2.45 20-30 01/	180,476.76	0.01
100,000	DICK'S SPORTING 4.1000 22-52 15/01S	76,380.48	0.00	100,000	DUKE ENERGY CORP 2.55 21-31 15/06S	88,388.67	0.00
100,000	DIGITAL EURO FINCO 1.125 19-28 09/04A	103,674.77	0.00	100,000	DUKE ENERGY CORP 2.65 16-26 01/09S	97,293.74	0.00
100,000	DIGITAL EURO FINCO 2.5 19-26 16/01A	110,481.03	0.00	200,000	DUKE ENERGY CORP 3.15 17-27 15/08S	194,431.67	0.01
100,000	DIGITAL REALTY 3.6000 19-29 01/07S	96,656.85	0.00	100,000	DUKE ENERGY CORP 3.3 21-41 15/06S	78,844.65	0.00
100,000	DIGITAL REALTY TRU 3.70 17-27 15/08S	98,568.67	0.00	100,000	DUKE ENERGY CORP 3.5 21-51 10/06S	74,005.72	0.00
100,000	DIGITAL STOUT H 3.7500 18-30 17/10A	123,740.15	0.00	120,000	DUKE ENERGY CORP 3.75 16-46 01/09S	95,183.07	0.00
250,000	DISCOVER BANK 4.6500 18-28 13/09S	249,869.99	0.01	100,000	DUKE ENERGY CORP 4.5000 22-32 15/08S	98,921.46	0.00
200,000	DISCOVER FINANCIAL 4.1 17-27 09/02S	198,220.89	0.01	170,000	DUKE ENERGY CORP 4.8 15-45 15/12S	157,733.18	0.00
100,000	DISCOVERY COMMUNIC 3.95 17-28 20/03S	95,359.20	0.00	200,000	DUKE ENERGY FLORIDA 5.8750 23-33 15/11S	218,903.67	0.01
50,000	DISCOVERY COMMUNIC 4.90 16-26 11/03M	49,964.84	0.00	200,000	DUKE ENERGY FLORIDA 6.2000 23-53 15/11S	230,011.71	0.01
70,000	DISCOVERY COMMUNICA 5.20 17-47 20/09S	56,904.10	0.00	600,000	DUKE ENERGY PROGRESS 2.387 21-37 01/07S	509,835.83	0.02
50,000	DISCOVERY COMMUNICAT 4.65 20-50 15/05S	37,328.82	0.00	300,000	DUKE ENERGY PROGRESS 2.799 21-41 01/07S	241,279.34	0.01
50,000	DISCOVERY COMMUNICATIONS 4 21-55 15/09S	33,588.36	0.00	200,000	DUKE ENERGY PROGRESS 4.20 15-45 15/08S	176,012.84	0.01
100,000	DOCTORS CO INTE 4.5000 22-32 18/01S	85,186.18	0.00	100,000	DUPONT DE NEMOURS 4.4930 18-25 15/11S	99,791.80	0.00
100,000	DOLLAR GENERAL 5.0 22-32 01/11S	99,442.25	0.00	100,000	DUPONT DE NEMOURS 4.7250 18-28 15/11S	101,951.17	0.00
100,000	DOLLAR GENERAL COR 3.875 17-27 15/201	98,667.52	0.00	60,000	DUPONT DE NEMOURS 5.319 18-38 15/11S	65,397.26	0.00
100,000	DOLLAR GENERAL CORPO 4.125 20-50 03/04S	77,761.87	0.00	250,000	DUPONT DE NEMOURS 5.4190 18-48 15/11S	276,457.35	0.01
100,000	DOLLAR TREE INC 4.2000 18-28 15/05S	98,703.63	0.00	100,000	DXC TECHNOLOGY COMP 2.375 21-28 15/09S	90,595.72	0.00
200,000	DOMINION ENERGY 5.375 22-32 15/11S	209,354.81	0.01	100,000	EASTMAN CHEMICAL 4.65 14-44 15/10S	90,673.23	0.00
100,000	DOMINION ENERGY INC 2.25 21-31 15/08S	86,546.37	0.00	100,000	EASTMAN CHEMICAL CO 1.875 16-26 23/11A	109,863.26	0.00
100,000	DOMINION ENERGY INC 3.375 20-30 03/04S	94,792.90	0.00	200,000	EATON CORP 3.103 17-27 15/09S	195,318.40	0.01
100,000	DOMINION ENERGY INC 4.85 22-52 15/08S	92,651.95	0.00	100,000	EATON CORP 4.00 13-32 02/11S	98,274.00	0.00
120,000	DOMINION RESOURCES 3.90 15-25 01/10S	119,260.75	0.00	200,000	EATON CORP 4.35 23-28 18/05S	202,510.55	0.01
200,000	DOMINION RESOURCES INC4.90 11-41 01/08S	189,081.28	0.01	200,000	EBAY INC 1.4 21-26 10/05S	191,404.09	0.01
100,000	DOVER CORP 1.25 16-26 09/11	108,039.86	0.00	100,000	EBAY INC 2.7 20-30 11/03S	92,290.69	0.00
100,000	DOW CHEMICAL CO 0.5 20-27 25/02A	105,333.77	0.00	100,000	EBAY INC 3.65 21-51 10/05S	76,878.04	0.00
100,000	DOW CHEMICAL CO 2.1 20-30 26/08S	88,862.30	0.00	50,000	ECOLAB INC 2.1250 20-50 15/08S	29,954.70	0.00
100,000	DOW CHEMICAL CO 3.6 20-50 26/08S	75,323.43	0.00	200,000	ECOLAB INC 2.1250 21-32 01/02S	173,871.22	0.01
100,000	DOW CHEMICAL CO 4.375 12-42 15/11S	88,283.37	0.00	200,000	ECOLAB INC 2.7 16-26 01/11S	194,919.55	0.01
30,000	DOW CHEMICAL CO 4.625 14-44 1/10S	27,147.63	0.00	100,000	ECOLAB INC 3.2500 17-27 01/12S	97,829.12	0.00
100,000	DOW CHEMICAL CO 6.90 22-53 15/05S	119,613.85	0.00	200,000	EDISON INTERNATIONAL 4.125 18-28 15/03S	198,273.49	0.01
100,000	DOW CHEMICAL CO 7.375 99-29 01/11S	113,711.28	0.00	100,000	EDISON INTERNATIONAL 5.4500 24-29 15/06S	103,864.20	0.00
50,000	DOW CHEMICAL COMPANY 5.55 19-48 30/11S	50,486.79	0.00	100,000	EDISON INTERNATIONAL 5.75 19-27 15/06S	103,223.09	0.00
100,000	DTE ELECTRIC CO 3.9500 19-49 01/03S	84,764.58	0.00	100,000	EIDP 4.8 23-33 15/05S	101,464.92	0.00
200,000	DTE ELECTRIC CO 4.0000 13-43 01/04S	175,186.02	0.01	100,000	EIDP INC 4.5000 23-26 15/05S	100,631.15	0.00

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
50,000	ELECTRONIC ARTS INC 2.95 21-51 15/02S	34,481.31	0.00	250,000	ENERGY TRANSFER OPERATI 5.5 19-27 01/06S	256,427.00	0.01
100,000	ELEVANCE HEALTH 2.2500 20-30 15/05S	89,493.04	0.00	100,000	ENLINK MIDSTREAM 5.6 14-44 01/10S01/04S	95,565.54	0.00
200,000	ELEVANCE HEALTH 3.65 17-27 01/12S	197,167.73	0.01	200,000	ENERGY 2.95 16-26 01/09S	195,268.02	0.01
100,000	ELEVANCE HEALTH 3.7000 19-49 15/09S	78,676.62	0.00	200,000	ENERGY ARKANSA 4.2000 19-49 01/04S	170,474.20	0.01
100,000	ELEVANCE HEALTH 4.101 18-28 01/03S	99,582.59	0.00	50,000	ENERGY ARKANSAS LLC 2.65 20-51 11/09S	32,090.15	0.00
100,000	ELEVANCE HEALTH 4.375 17-47 01/12S	88,475.22	0.00	100,000	ENERGY CORP 2.4 21-31 05/03S	87,093.00	0.00
50,000	ELEVANCE HEALTH 4.550 18-48 01/03S	45,016.38	0.00	200,000	ENERGY LOUISIANA 2.35 21-32 15/06S	172,304.20	0.01
100,000	ELEVANCE HEALTH 4.65 12-43 15/01S	94,062.41	0.00	150,000	ENERGY LOUISIANA LLC 4 18-33 15/03S	143,537.93	0.00
50,000	ELEVANCE HEALTH 5.1 13-44 15/01S	49,392.07	0.00	200,000	ENERGY MISSISSIPPI 3.85 19-49 01/06S	160,016.23	0.00
100,000	ELEVANCE HEALTH 5.1250 23-53 15/02S	98,049.41	0.00	100,000	ENTERPRISE PRODUCTS 2.8 20-30 15/01S	93,300.12	0.00
100,000	ELEVANCE HEALTH 5.3750 24-34 15/06S	105,081.45	0.00	100,000	ENTERPRISE PRODUCTS 3.125 19-29 31/07S	95,490.57	0.00
200,000	ELEVANCE HEALTH 5.6500 24-54 15/06S	211,150.60	0.01	50,000	ENTERPRISE PRODUCTS 3.2 20-52 07/08S	35,436.91	0.00
50,000	ELEVANCE HEALTH 6.1000 22-52 15/10S	55,474.16	0.00	200,000	ENTERPRISE PRODUCTS 3.95 20-60 31/01S	156,676.45	0.00
100,000	ELEVANCE HEALTH INC 4.55 22-52 15/05S	89,176.02	0.00	100,000	ENTERPRISE PRODUCTS 4.20 19-50 31/01S	85,273.08	0.00
100,000	ELI LILLY & CO 0.5000 21-33 14/09A	91,755.62	0.00	100,000	ENTERPRISE PRODUCTS 4.25 18-48 15/02S	86,358.67	0.00
200,000	ELI LILLY & CO 1.70 19-XX 01/11A	161,455.50	0.00	100,000	ENTERPRISE PRODUCTS 4.80 18-49 01/02S	93,513.19	0.00
100,000	ELI LILLY & CO 2.125 15-30 03/06A	108,569.40	0.00	100,000	ENTERPRISE PRODUCTS 4.85 13-44 15/03S	95,292.52	0.00
50,000	ELI LILLY & CO 2.5 20-60 25/08S	30,279.32	0.00	200,000	ENTERPRISE PRODUCTS 5.05 23-26 10/01S	202,341.54	0.01
200,000	ELI LILLY & CO 3.3750 19-29 15/03S	195,532.96	0.01	100,000	ENTERPRISE PRODUCTS 5.10 14-45 15/02S	98,542.54	0.00
50,000	ELI LILLY & CO 3.9500 19-49 15/03S	43,479.69	0.00	100,000	ENTERPRISE PRODUCTS 5.3500 23-33 31/01S	104,981.00	0.00
100,000	ELI LILLY & CO 4.9500 23-63 27/02S	99,713.98	0.00	50,000	ENTERPRISE PRODUCTS 5.5500 24-55 16/02S	51,656.40	0.00
100,000	ELI LILLY AND CO 4.8750 23-53 27/02S	99,951.57	0.00	100,000	EOG RESOURCES I 4.3750 20-30 15/04S	100,717.12	0.00
100,000	ELI LILLY CO 3.70 15-45 01/03S	85,582.27	0.00	200,000	EPR PROPERTIES 4.9500 18-28 15/04S	198,274.66	0.01
200,000	ELI LILLY AND CO 4.5 24-27 09/02S	202,741.10	0.01	200,000	EQT CORPORATION 5.7 22-28 01/04S	206,768.93	0.01
230,000	EMERA US FINANCE L 4.75 17-46 15/06S	204,990.01	0.01	100,000	EQUIFAX INC 2.3500 21-31 15/09S	86,829.77	0.00
200,000	EMERSON ELECTRI 2.8000 21-51 21/12S	137,298.82	0.00	100,000	EQUIFAX INC 2.6 20-25 27/04S	97,821.62	0.00
200,000	EMERSON ELECTRIC 1.95 20-30 15/10S	177,351.02	0.01	100,000	EQUINIX INC 0.2500 21-27 15/03A	104,599.75	0.00
200,000	EMERSON ELECTRIC 2.2000 21-31 21/12S	175,566.57	0.01	200,000	EQUINIX INC 1.45 21-26 15/05S	191,142.55	0.01
100,000	EMERSON ELECTRIC CO 1.25 19-25 15/01A	109,612.03	0.00	100,000	EQUINIX INC 2.1500 20-30 15/07S	88,360.38	0.00
200,000	EMPOWER FINANCE 1.3570 20-27 17/09S	183,327.78	0.01	100,000	EQUINIX INC 3.4000 21-52 15/02S	72,708.74	0.00
50,000	ENBRIDGE ENERGY PA 5.5000 10-40 15/09S	50,276.54	0.00	200,000	EQUINIX INC 3.9 22-32 15/04S	191,465.64	0.01
200,000	ENEL FINANCE AM 7.1000 22-27 14/10S	214,632.37	0.01	100,000	EQUITABLE HLDG 4.35 18-28 20/04S	99,629.63	0.00
200,000	ENERGY TRANSFER 4.90 15-35 15/03S	197,474.89	0.01	200,000	EQUITABLE HLDG 5.594 23-33 11/01S	209,537.01	0.01
100,000	ENERGY TRANSFER 5.2500 24-29 01/07S	103,084.50	0.00	100,000	EQUITABLE HLDG INC 5.00 18-48 20/04S	95,633.32	0.00
70,000	ENERGY TRANSFER 5.30 17-47 15/04S	65,907.90	0.00	100,000	ERAC USA FINANCE 144A 3.30 16-26 01/12S	98,190.84	0.00
200,000	ENERGY TRANSFER 5.5500 22-28 15/02S	206,812.13	0.01	100,000	ERAC USA FINANCE COM 4.9 23-33 01/05S	101,802.31	0.00
200,000	ENERGY TRANSFER 5.7500 22-33 15/02S	209,639.54	0.01	100,000	ERAC USA FINANCE COM 5.4 23-53 01/05S	104,697.46	0.00
100,000	ENERGY TRANSFER 6.0000 18-48 15/06S	102,293.79	0.00	50,000	ERAC USA FINANCE COMPA7.00 08-37 15/10S	59,561.92	0.00
20,000	ENERGY TRANSFER 6.125 15-45 15/12S	20,842.13	0.00	100,000	ERAC USA FINANCE L 3.8 15-25 01/11S	99,322.54	0.00
100,000	ENERGY TRANSFER 6.50 12-42 01/02S	109,161.70	0.00	200,000	ERP OPERATING LP 1.85 21-31 01/08S	170,253.25	0.01
100,000	ENERGY TRANSFER 6.5500 23-33 01/12S	110,436.96	0.00	100,000	ERP OPERATING LP 3 19-29 01/07S	94,500.94	0.00
100,000	ENERGY TRANSFER LP 4.4 17-27 15/03S5/03S	100,170.01	0.00	100,000	ERP OPERATING LTD PA 4.5 14-44 01/07S	92,092.73	0.00
100,000	ENERGY TRANSFER LP 5.6 24-34 01/09S	103,902.12	0.00	100,000	ESSENT GROUP LT 6.2500 24-29 01/07S	104,301.45	0.00
100,000	ENERGY TRANSFER LP 5 20-50 15/05S01S	90,344.74	0.00	100,000	ESSENTIAL UTILITIES 5.3 22-52 01/05S	99,382.93	0.00
50,000	ENERGY TRANSFER LP 6.25 19-49 15/04S04S	52,608.97	0.00	200,000	ESSEX PORTFOLIO LP 2.65 20-32 11/02S	173,986.40	0.01
130,000	ENERGY TRANSFER OP 4.75 15-26 15/01S	130,173.82	0.00	100,000	ESTEE LAUDER 4.375 23-28 15/05S	101,165.57	0.00
200,000	ENERGY TRANSFER OP 5.25 19-29 15/04S	205,696.75	0.01	100,000	ESTEE LAUDER 4.65 23-33 15/05S	101,187.36	0.00

Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
100,000	ESTEE LAUDER 5.15 23-53 15/05S	103,877.98	0.00	200,000	FEDERAL FARM CREDIT B 0.53 20-25 29/09S	192,627.52	0.01
50,000	ESTEE LAUDER CIE 3.125 19-49 01/12S	36,459.79	0.00	200,000	FEDERAL HOME LOAN 3.25 18-28 16/11S	197,385.33	0.01
100,000	EVEREST REINSUR 3.1250 21-52 15/10S	66,852.05	0.00	200,000	FEDERAL HOME LOAN 4.125 24-27 15/01S	201,998.04	0.01
200,000	EVERGY INC 2.9000 19-29 15/09S	185,777.39	0.01	200,000	FEDERAL HOME LOAN 5.50 06-36 15/07S	226,366.44	0.01
200,000	EVERGY KANSAS C 3.4500 20-50 15/04S	149,054.70	0.00	100,000	FEDERAL HOME LOAN BA 0.375 20-25 04/09S	96,724.98	0.00
100,000	EVERSOURCE ENERGY 3.375 22-32 01/03S	91,118.63	0.00	100,000	FEDERAL HOME LOAN BA 0.75 21-26 24/02S	95,471.92	0.00
200,000	EVERSOURCE ENERGY 3.45 20-50 10/01S	149,152.92	0.00	195,000	FEDERAL HOME LOAN BA 1 21-26 23/03S	186,627.85	0.01
241,000	EVERSOURCE ENERGY 5.45 23-28 01/03S	249,854.61	0.01	200,000	FEDERAL HOME LOAN BA 4.0 23-28 30/06S	202,869.06	0.01
200,000	EXELON CORP 3.35 23-32 15/03S	185,904.92	0.01	200,000	FEDERAL HOME LOAN BA 4.625 23-26 11/09S	203,497.49	0.01
100,000	EXELON CORP 4.05 20-30 01/04S	98,478.61	0.00	100,000	FEDERAL HOME LOAN BA 4.625 23-26 17/11S	101,938.69	0.00
50,000	EXELON CORP 4.100 22-52 15/03S	41,314.45	0.00	200,000	FEDERAL HOME LOAN BA 4.75 23-28 08/12S	208,359.08	0.01
100,000	EXELON CORP 4.7000 20-50 15/04S	91,836.69	0.00	100,000	FEDERAL HOME LOAN BA 4.875 23-25 12/09S	100,736.22	0.00
200,000	EXELON CORP 5.10 15-45 15/06S	195,632.65	0.01	110,000	FEDERAL HOME LOAN BANK 3.00 14-27 12/03S	108,275.61	0.00
100,000	EXELON CORP 5.15 23-28 15/03S	102,741.64	0.00	200,000	FEDERAL REALTY INVE 5.375 23-28 01/05S	205,401.99	0.01
100,000	EXELON CORP 5.600 23-53 15/03S	104,209.42	0.00	200,000	FEDEX CORP 1.625 16-27 11/01A	217,290.97	0.01
100,000	EXELON GENERATION 6.25 09-39 01/10S	111,938.66	0.00	100,000	FEDEX CORP 2.4 21-31 29/04S	88,440.59	0.00
100,000	EXELON GENERATION CO 5.60 23-28 01/03S	104,397.46	0.00	100,000	FEDEX CORP 3.10 19-29 05/08S	95,063.41	0.00
100,000	EXPEDIA GROUP INC 4.625 21-27 01/02S	100,765.11	0.00	30,000	FEDEX CORP 3.25 16-26 01/04S	29,573.99	0.00
100,000	EXPEDIA INC 5.0000 16-26 15/02S	100,561.55	0.00	100,000	FEDEX CORP 4.05 18-48 15/02S	82,668.98	0.00
200,000	EXTRA SPACE STORAGE 3.5 23-26 01/07S	197,425.15	0.01	70,000	FEDEX CORP 4.10 15-45 01/02S	58,907.84	0.00
200,000	EXTRA SPACE STORAGE 5.7 23-28 01/04S	208,235.64	0.01	20,000	FEDEX CORP 4.55 16-46 01/04S	17,827.76	0.00
100,000	EXTRA SPACE STORAGE 5.90 23-31 15/01S	106,113.82	0.00	150,000	FEDEX CORP 4.75 15-45 15/11S15-45 15/11S	137,801.30	0.00
50,000	EXXON MOBIL 3.095 19-49 16/08S	36,786.61	0.00	200,000	FEDEX CORP 5.25 20-50 07/04S	197,353.87	0.01
200,000	EXXON MOBIL CORP 0.524 20-28 26/06A	206,384.33	0.01	100,000	FELLS POINT FUN 3.0460 22-27 31/01S	96,860.68	0.00
100,000	EXXON MOBIL CORP 0.835 20-32 26/06A	94,290.10	0.00	250,000	F G GLOBAL FUNDING 2.00 21-28 20/09S	222,757.19	0.01
100,000	EXXON MOBIL CORP 2.61 20-30 15/04S	92,155.50	0.00	200,000	FIDELITY NATIONAL FIN 2.45 20-31 15/03SS	173,359.19	0.01
50,000	EXXON MOBIL CORP 3.043 16-26 01/03S	49,387.72	0.00	100,000	FIDELITY NATIONAL INF 1.5 19-27 21/05A	108,094.56	0.00
100,000	EXXON MOBIL CORP 3.4520 20-51 15/04S	77,553.00	0.00	100,000	FIDELITY NATIONAL INF 2.95 19-39 21/05A	101,374.27	0.00
200,000	EXXON MOBIL CORP 3.482 20-30 19/03S	194,280.70	0.01	200,000	FIDELITY NATIONAL INFO 1.15 21-26 01/03S	191,241.94	0.01
30,000	EXXON MOBIL CORP 4.114 16-46 01/03S	26,737.54	0.00	200,000	FIDELITY NATL INF SER 3.10 21/41 01/03S	154,367.91	0.00
240,000	EXXON MOBIL CORP 4.227 20-40 19/03S	224,755.24	0.01	100,000	FINNVERA 0.50 16-26 13/04A	108,410.51	0.00
250,000	EXXON MOBIL CORP 4.327 20-50 19/03S	226,384.35	0.01	200,000	FISERV 5.45 23-28 02/03S	207,499.80	0.01
200,000	FANNIE MAE 0.5 20-25 07/11S	192,729.90	0.01	200,000	FISERV 5.45 24-34 15/03S	209,126.21	0.01
600,000	FANNIE MAE 0.8750 20-30 05/08S	511,241.47	0.02	200,000	FISERV 5.6 23-33 02/03S	211,780.22	0.01
500,000	FANNIE MAE 2.125 16-26 24/04S	487,878.95	0.01	100,000	FISERV INC 2.65 20-30 13/05S	91,132.96	0.00
400,000	FANNIE MAE 5.625 07-37 15/07	459,790.98	0.01	100,000	FISERV INC 3.20 19-26 01/07S	98,264.89	0.00
100,000	FARMERS EXCHANG 7.0500 98-28 15/07S	105,379.41	0.00	100,000	FISERV INC 3.50 19-29 01/07S	96,597.90	0.00
100,000	FEDERAL FARM CREDIT 0.9 20-27 19/08S	91,809.75	0.00	100,000	FISERV INC 4.20 18-28 01/10S	99,612.93	0.00
100,000	FEDERAL FARM CREDIT 1.05 21-26 25/03S	95,693.04	0.00	50,000	FISERV INC 4.4000 19-49 01/07S	44,201.97	0.00
800,000	FEDERAL FARM CREDIT 3.3 22-32 23/03S	747,665.00	0.02	100,000	FIVE CORNERS FUNDING 2.85 20-30 22/05S	92,391.52	0.00
200,000	FEDERAL FARM CREDIT 4.25 23-28 15/12S	204,406.33	0.01	100,000	FIVE CORNERS FUNDING 5.997 23-53 15/02S	109,974.75	0.00
200,000	FEDERAL FARM CREDIT 4.375 23-26 23/06S	202,106.99	0.01	100,000	FLORIDA POWER L 2.8750 21-51 04/12S	69,243.60	0.00
200,000	FEDERAL FARM CREDIT 4.5 23-26 14/08S	202,796.51	0.01	200,000	FLORIDA POWER LIGHT 2.450 22-32 03/02S	176,843.99	0.01
100,000	FEDERAL FARM CREDIT 4.5 24-27 26/03S	101,898.80	0.00	20,000	FLORIDA POWER LIGHT 3.95 18-48 01/03S	17,182.46	0.00
100,000	FEDERAL FARM CREDIT 4.6250 24-26 10/07S	101,514.23	0.00	100,000	FLORIDA POW LIGHT 5.1 23-33 01/04S	104,581.72	0.00
100,000	FEDERAL FARM CREDIT 4.625 23-25 08/12S	100,745.88	0.00	50,000	FLOWSERVE 2.8 21-32 15/01S	43,270.83	0.00
100,000	FEDERAL FARM CREDIT 5.125 23-25 10/10S	101,102.17	0.00	100,000	FMC CORP 4.5000 19-49 01/10S	82,683.16	0.00

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
250,000	FMR LLC 5.1500 13-43 01/02S	250,504.90	0.01	200,000	GENERAL MILLS INC 3.907 23-29 13/04A	230,790.47	0.01
400,000	FNMA (FEDERAL NATION 0.875 20-26 18/12S	373,717.06	0.01	200,000	GENERAL MILLS INC 4.95 23-33 29/03S	205,077.85	0.01
300,000	FNMA FEDERAL NATL 0.75 20-27 08/10S	275,740.89	0.01	50,000	GENERAL MOTORS 5.4000 23-26 06/04S	50,627.44	0.00
200,000	FORD MOTOR 4.445 24-30 14/02A	226,345.39	0.01	100,000	GENERAL MOTORS 5.4000 24-27 08/05S	102,175.25	0.00
200,000	FORD MOTOR CO 3.25 21-32 12/02S32 12/02S	170,387.19	0.01	200,000	GENERAL MOTORS 5.8000 23-28 23/06S	207,567.61	0.01
100,000	FORD MOTOR CO DEBS 6.625 98.28 01/10S	105,797.01	0.00	250,000	GENERAL MOTORS 5.8500 23-30 06/04S	260,473.08	0.01
200,000	FORD MOTOR COMPANY 6.10 22-32 19/08S	204,831.50	0.01	50,000	GENERAL MOTORS CO 5.15 17-38 01/04S	47,894.61	0.00
100,000	FORD MOTOR COMPANY 7.4 96-46 01/11Q	111,927.78	0.00	100,000	GENERAL MOTORS CO 5.95 18-49 01/04S	99,055.17	0.00
200,000	FORD MOTOR CREDIT 5.8 24-29 08/03S	203,429.54	0.01	30,000	GENERAL MOTORS CO 6.60 16-36 01/04S	32,338.46	0.00
200,000	FORD MOTOR CREDIT 5.8500 24-27 17/05S	203,669.66	0.01	50,000	GENERAL MOTORS CO 6.8 20-27 01/10S	52,932.22	0.00
200,000	FORD MOTOR CREDIT 6.125 24-34 08/03S	202,451.63	0.01	100,000	GENERAL MOTORS FIN 0.6000 21-27 20/05A	104,643.80	0.00
200,000	FORD MOTOR CREDIT 6.7980 23-28 07/11S	211,179.18	0.01	50,000	GENERAL MOTORS FIN 4.35 17-27 17/01S	49,854.99	0.00
200,000	FORD MOTOR CREDIT 6.8 23-28 12/05S	209,589.23	0.01	150,000	GENERAL MOTORS FIN 5.2 14-45 01/04S	136,575.79	0.00
100,000	FORD MOTOR CREDIT 6.86 23-26 05/06A	136,652.62	0.00	200,000	GENERAL MOTORS FIN 5.25 16-26 01/03S	201,399.80	0.01
200,000	FORD MOTOR CREDIT CO 3.375 20-25 13/11S	196,147.29	0.01	100,000	GENERAL MOTORS FIN 5.6 22-32 15/10S	103,342.33	0.00
200,000	FORD MOTOR CREDIT CO 4.95 22-27 28/05S	199,430.39	0.01	200,000	GENERAL MOTORS FIN 6.125 20-25 01/10S	201,922.24	0.01
100,000	FORD MOTOR CREDIT CO 5.125 23-29 20/02A	116,900.23	0.00	200,000	GENERAL MOTORS FIN 6.25 14-43 02/10S	205,103.77	0.01
200,000	FORD MOTOR CREDIT CO 7.35 22-27 04/11S	212,318.18	0.01	150,000	GENERAL MOTORS FINAN 1.25 21-26 08/01S	143,942.44	0.00
200,000	FOUNDRY JV HOLD 6.1500 24-32 25/01S	208,136.10	0.01	100,000	GENERAL MOTORS FINAN 4.3 23-29 15/02A	115,039.50	0.00
200,000	FOX CORP 4.709 20-29 25/01S	202,525.85	0.01	50,000	GENERAL MOTORS FINAN 5.0 22-27 09/04S	50,537.81	0.00
100,000	FOX CORP 5.576 20-49 25/01S	98,408.72	0.00	100,000	GENERAL MOTORS FINAN 5.55 24-29 15/07S	103,071.55	0.00
400,000	FREDDIE MAC 0.00 08-38 15/11A	213,981.53	0.01	100,000	GENERAL MOTORS FINAN 5.8 23-29 07/01S	103,905.49	0.00
200,000	FREDDIE MAC 5.05 24-27 08/01S	200,021.50	0.01	100,000	GENERAL MOTORS FINAN 5.95 24-34 04/04S	103,235.03	0.00
200,000	FREDDIE MAC 5.375 24-27 08/02S	200,093.11	0.01	100,000	GENERAL MOTORS FINAN 6.10 23-34 07/01S	104,024.74	0.00
200,000	FREDDIE MAC 5.5 24-29 21/02S	200,177.97	0.01	100,000	GENUINE PARTS 4.95 24-29 15/08S	101,663.36	0.00
100,000	FREDDIE MAC 5.5 24-29 24/07S	100,145.69	0.00	200,000	GEORGETOWN UNIVERSITY 4.315 19-49 01/04S	182,816.64	0.01
500,000	FREDDIE MAC FHLMC 0.375 20-25 23/09S	482,758.66	0.01	50,000	GEORGE WASHINGT 4.3000 14-44 15/09S	45,880.85	0.00
200,000	FREDDIE MAC FHLMC 0.57 20-25 24/09S	192,999.14	0.01	200,000	GEORGIA PACIFIC LLC 0.95 20-26 15/05S	190,139.89	0.01
200,000	FREEDPORT MCMORAN 4.125 20-28 01/03S	197,357.27	0.01	200,000	GEORGIA-PACIFIC LLC 1.75 20-25 30/04S	195,016.68	0.01
200,000	FREEDPORT MCMORAN 4.625 20-30 01/08S	199,833.62	0.01	100,000	GEORGIA POWER 4.30 12-42 15/03S	91,065.51	0.00
100,000	FREEDPORT MCMORAN 5.40 14-34 14/11S	103,566.76	0.00	100,000	GEORGIA POWER 5.125 22-52 15/05S	100,327.40	0.00
100,000	FREEDPORT MCMORAN 5.45 13-43 15/03S	100,376.62	0.00	100,000	GEORGIA POWER C 3.2500 21-51 15/03S	73,851.43	0.00
150,000	FRESENIUS MED CARE 1.8750 21-26 01/12S	141,129.69	0.00	100,000	GEORGIA POWER C 4.9500 23-33 17/05S	102,823.77	0.00
300,000	FRESENIUS MEDICAL CA 2.375 20-31 16/09S	253,661.68	0.01	200,000	GILEAD SCIENCES 2.95 16-27 01/03S	195,031.24	0.01
100,000	FS KKR CAPITAL CORP 3.125 21-28 12/10S0S	90,830.07	0.00	100,000	GILEAD SCIENCES INC 2.6 20-40 30/09S	74,818.83	0.00
150,000	GA GLOBAL 2.25 22-27 06/01S	142,849.41	0.00	200,000	GILEAD SCIENCES INC 3.65 15-26 01/03S	198,405.84	0.01
150,000	GA GLOBAL 2.9 22-32 06/01S	130,404.02	0.00	100,000	GILEAD SCIENCES INC 4.15 16-47 01/03S	87,628.52	0.00
200,000	GALLAGHER ARTHUR J A 5.45 24-34 15/07S	208,374.09	0.01	100,000	GILEAD SCIENCES INC 4.50 14-45 01/02S	92,541.67	0.00
100,000	GALLAGHER ARTHUR J A 5.75 23-53 02/03S	104,127.89	0.00	170,000	GILEAD SCIENCES INC 4.60 15-35 01/09S	170,167.40	0.01
150,000	GATX CORP 3.1000 21-51 01/06S	102,204.92	0.00	60,000	GILEAD SCIENCES INC 4.75 15-46 01/03S	57,420.54	0.00
200,000	GATX CORP 4.55 18-28 07/11S	201,100.36	0.01	50,000	GILEAD SCIENCES INC 4.80 14-44 01/04S	48,316.51	0.00
100,000	GE HEALTHCARE TECHNO 5.905 22-32 22/11S	108,278.22	0.00	100,000	GILEAD SCIENCES INC 5.2500 23-33 15/10S	105,453.98	0.00
200,000	GE HEALTHCARE TECHNOL 5.600 23-25 15/11S	202,156.15	0.01	200,000	GLAXOSMITHKLINE 3.8750 18-28 15/05S	199,045.39	0.01
100,000	GE HEALTHCARE TECHNOL 6.377 23-52 22/11S	116,894.78	0.00	100,000	GLAXOSMITHKLINE 6.375 08-38 15/05S	116,270.52	0.00
100,000	GENERAL ELECTRIC CO 1.50 17-29 17/05A	105,175.13	0.00	50,000	GLENORE FUNDING 3.875 21-51 27/04S	38,654.16	0.00
100,000	GENERAL ELECTRIC CO 4.125 05-35 19/09A	118,076.63	0.00	200,000	GLENORE FUNDING 6.375 23-30 06/10S	217,400.44	0.01
200,000	GENERAL MILLS INC 3.0 21-51 01/02S	138,162.75	0.00	100,000	GLENORE FUNDING LLC 2.5 20-30 01/09S	89,453.69	0.00

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
170,000	GLENCORE FUNDING LLC 4 17-27 27/03S	168,384.22	0.01	100,000	HCA INC 2.375 21-31 15/07S	86,440.16	0.00
200,000	GLENCORE FUNDING LLC 6.50 23-33 06/10S	220,693.99	0.01	200,000	HCA INC 3.125 23-27 15/03S	194,328.71	0.01
100,000	GLOBAL PAYMENTS 5.3 22-29 15/08S	102,853.90	0.00	200,000	HCA INC 3.50 20-30 01/09S	188,464.00	0.01
300,000	GLOBAL PAYMENTS INC3.2 19-29 15/08S	280,987.77	0.01	100,000	HCA INC3.625 23-32 15/03S	92,492.45	0.00
100,000	GLP CAPITAL LP/FIN II 4.00 19-30 15/01S	95,274.90	0.00	100,000	HCA INC 4.125 19-29 15/06S	98,457.65	0.00
150,000	GLP CAPITAL LP 5.375 16-26 15/04S	150,655.93	0.00	100,000	HCA INC 4.625 23-52 15/03S	86,769.57	0.00
100,000	GOLDMAN SACHS GROUP 0.25 21-28 26/01A	102,759.20	0.00	100,000	HCA INC 5.2500 19-49 15/06S	95,049.27	0.00
100,000	GOLDMAN SACHS GROUP 0.75 21-32 23/03A	93,183.46	0.00	100,000	HCA INC 5.25 16-26 15/06S	100,727.88	0.00
50,000	GOLDMAN SACHS GROUP 1.25 22-29 07/02A	51,781.80	0.00	200,000	HCA INC 5.5000 23-33 01/06S	207,634.74	0.01
170,000	GOLDMAN SACHS GROUP 1.625 16-26 27/07A	186,320.37	0.01	50,000	HCA INC 5.50 17-47 15/06S	49,653.49	0.00
100,000	GOLDMAN SACHS GROUP 1.992 21-32 27/01S	85,500.67	0.00	100,000	HCA INC 5.9 23-53 01/06S	104,349.33	0.00
100,000	GOLDMAN SACHS GROUP 1 21-33 19/03A	93,366.24	0.00	100,000	HCA INC 6.0000 24-54 01/04S	105,716.25	0.00
100,000	GOLDMAN SACHS GROUP 2.00 18-28 01/11A	107,921.10	0.00	100,000	HEALTH CARE SERVICE 5.4500 24-34 15/06S	103,951.74	0.00
200,000	GOLDMAN SACHS GROUP 2.383 21-32 21/07S	173,401.49	0.01	200,000	HEALTHCARE TRUST O 2.00 20-31 15/03S	167,450.92	0.01
200,000	GOLDMAN SACHS GROUP 2.6150 21-32 22/04S	176,632.95	0.01	200,000	HEALTHPEAK PROPERTIES 3.50 19-29 15/07S	192,067.28	0.01
100,000	GOLDMAN SACHS GROUP 2.6 20-30 07/02S	91,757.84	0.00	200,000	HERSHEY COMPANY 4.5000 23-33 04/05S	203,795.29	0.01
50,000	GOLDMAN SACHS GROUP 3.00 16-31 12/02A	55,508.91	0.00	30,000	HESS CORP 5.60 10-41 15/02S	31,205.50	0.00
100,000	GOLDMAN SACHS GROUP 3.1250 18-29 25/07A	125,879.37	0.00	100,000	HESS CORP 6.00 09-40 15/01S	107,859.49	0.00
100,000	GOLDMAN SACHS GROUP 3.21 21-42 22/04S	79,561.30	0.00	200,000	HESS CORP 7.30 01-31 15/08S	229,232.62	0.01
200,000	GOLDMAN SACHS GROUP 3.50 16-26 16/11S	196,986.29	0.01	50,000	HOLLYFRONTIER 5.875 22-26 01/04S	50,676.28	0.00
200,000	GOLDMAN SACHS GROUP 3.615 22-28 15/03S	196,774.81	0.01	150,000	HOME DEPOT INC 1.375 21-31 15/03S	126,259.28	0.00
200,000	GOLDMAN SACHS GROUP 3.80 20-30 15/03S	194,512.96	0.01	50,000	HOME DEPOT INC 2.375 21-51 15/03S	31,376.33	0.00
300,000	GOLDMAN SACHS GROUP 3.85 17-27 26/01S	297,252.68	0.01	200,000	HOME DEPOT INC 2.7 20-30 15/04S	186,045.53	0.01
100,000	GOLDMAN SACHS GROUP -30 25/04S	105,092.69	0.00	100,000	HOME DEPOT INC 2.8 17-27 14/09S	97,150.39	0.00
100,000	GOLDMAN SACHS GROUP -35 25/04S	107,466.75	0.00	100,000	HOME DEPOT INC 2.9500 19-29 15/06S	95,443.95	0.00
100,000	GOLDMAN SACHS GROUP 4.25 14-26 29/01S	133,255.15	0.00	200,000	HOME DEPOT INC 3.00 16-26 01/04S	197,180.11	0.01
175,000	GOLDMAN SACHS GROUP 4.25 15-25 21/10S	174,383.94	0.01	200,000	HOME DEPOT INC 3.2500 22-32 15/04S	187,114.62	0.01
60,000	GOLDMAN SACHS GROUP 4.75 15-45 21/10S	58,222.86	0.00	100,000	HOME DEPOT INC 3.3 20-40 15/04S	83,555.70	0.00
200,000	GOLDMAN SACHS GROUP 4.8 14-44 08/08S	195,160.70	0.01	100,000	HOME DEPOT INC 3.35 20-50 15/04S	76,731.37	0.00
150,000	GOLDMAN SACHS GROUP 5.15 15-45 22/05S	149,833.66	0.00	100,000	HOME DEPOT INC 3.625 22-52 15/04S	80,294.56	0.00
50,000	GOLDMAN SACHS GROUP 6.25 11-41 01/02S	56,848.03	0.00	50,000	HOME DEPOT INC 3.9 17-47 15/06S	42,733.42	0.00
200,000	GOLDMAN SACHS GROUP 6.75 07-37 01/10S	230,252.27	0.01	70,000	HOME DEPOT INC 4.25 15-46 01/04S	63,671.13	0.00
50,000	GREAT-WEST LIFE 4.5810 18-48 17/05S	44,848.18	0.00	100,000	HOME DEPOT INC 4.40 14-45 15/03S	93,150.42	0.00
100,000	GREAT-WEST LIFE CO FIN 4.15 17-47 03/06S	84,508.82	0.00	100,000	HOME DEPOT INC 4.5000 18-48 06/12S	93,484.36	0.00
200,000	GUARDIAN LIFE G 5.5500 22-27 28/10S	208,032.71	0.01	100,000	HOME DEPOT INC 4.5 22-32 15/09S	102,247.67	0.00
50,000	GXO LOGISTICS INC 2.65 22-31 15/07S	42,612.68	0.00	50,000	HOME DEPOT INC 4.8750 24-27 25/06S	51,280.66	0.00
250,000	HACKENSACK MERI 2.8750 20-50 01/09S	174,876.25	0.01	100,000	HOME DEPOT INC 4.90 23-29 15/04S	103,584.26	0.00
250,000	HALEON US CAPITAL LLC 3.024 22-24 24/03S	234,930.23	0.01	50,000	HOME DEPOT INC 4.9500 23-26 30/09S	51,035.82	0.00
40,000	HALLIBURTON CO 4.50 11-41 15/11S	36,665.24	0.00	50,000	HOME DEPOT INC 4.9500 24-34 25/06S	51,954.79	0.00
50,000	HALLIBURTON CO 4.8515-35 15/11S	49,923.97	0.00	100,000	HOME DEPOT INC 5.3000 24-54 25/06S	105,110.50	0.00
100,000	HALLIBURTON CO 5.00 15-45 15/11S	95,996.02	0.00	150,000	HOME DEPOT INC 5.875 06-36 16/12S	167,994.72	0.01
200,000	HALLIBURTON CO 6.7 08-38 15/09S38 15/09S	230,142.82	0.01	70,000	HOME DEPOT INC 5.95 11-41 01/04S	78,653.15	0.00
100,000	HARLEY DAVIDSON FIN 5.125 23-26 05/04A	114,466.31	0.00	50,000	HONEYWELL INTERNATIONAL 1.1 21-27 01/03S	46,836.90	0.00
100,000	HARLEY DAVIDSON FINA 3.05 22-27 14/02S	96,008.44	0.00	100,000	HONEYWELL INTL 1.35 20-25 01/06S	98,018.18	0.00
200,000	HARTFORD FIN SERV GRP 4.40 18-48 15/03S	178,646.65	0.01	100,000	HONEYWELL INTL 1.75 21-31 09/01S	85,810.56	0.00
200,000	HASBRO INC 3.9 19-29 19/11S	192,784.82	0.01	100,000	HONEYWELL INTL 1.95 20-30 18/05S	89,397.91	0.00
200,000	HCA INC (EX: HCA-HEA 3.5 21-51 30/06S	143,981.66	0.00	100,000	HONEYWELL INTL 2.50 16-26 01/11S	97,368.69	0.00

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## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
200,000	HONEYWELL INTL 3.5 23-27 17/05A	227,171.55	0.01	200,000	ILLINOIS TOOL WORKS 2.65 16-26 15/11S	195,426.64	0.01
100,000	HONEYWELL INTL 3.812 17-47 21/11S	83,904.13	0.00	100,000	ILLINOIS TOOL WORKS 3.00 14-34 19/05A	109,930.69	0.00
100,000	HONEYWELL INTL 4.125 22-34 02/11A	117,915.77	0.00	200,000	ILLUMINA INC 5.8000 22-25 12/12S	202,589.30	0.01
100,000	HONEYWELL INTL INC 2.25 16-28 22/02A	109,757.66	0.00	100,000	INDIANA MICHIGAN POW 5.625 23-53 01/04S	105,979.27	0.00
100,000	HORMEL FOODS CORP 1.7000 21-28 03/06S	92,098.98	0.00	200,000	INGERSOLL RAND 5.7000 24-54 15/06S	213,207.25	0.01
100,000	HORMEL FOODS CORP 1.8 20-30 11/06S	88,015.63	0.00	50,000	INTEL CORP 2.60 16-26 19/05S	48,509.67	0.00
200,000	HOST HOTELS RESORTS 20-30 20/08S	185,284.52	0.01	100,000	INTEL CORP 3.05 21-51 12/08S	64,051.90	0.00
200,000	HP ENTERPRISE CO 1.75 20-26 01/04S	192,342.53	0.01	100,000	INTEL CORP 3.15 17-27 11/05S	96,676.81	0.00
200,000	HP ENTERPRISE CO 4.90 16-25 15/10S	200,153.56	0.01	200,000	INTEL CORP 3.2500 19-49 15/11S	134,632.45	0.00
100,000	HP ENTERPRISE CO 6.20 16-35 15/10S	109,012.92	0.00	200,000	INTEL CORP 3.734 18-47 08/12S	147,357.88	0.00
30,000	HP ENTERPRISE CO 6.35 16-45 15/10S15/10S	32,878.17	0.00	200,000	INTEL CORP 3.75 22-27 05/08S	195,981.43	0.01
200,000	HP INC 1.45 21-26 17/06S	190,691.06	0.01	100,000	INTEL CORP 4.15 22-32 05/08S	95,299.67	0.00
200,000	HP INC 2.65 21-31 17/06S	176,783.96	0.01	150,000	INTEL CORP 4.75 20-50 25/03S	129,359.98	0.00
100,000	HP INC 5.5 22-33 15/01S	105,138.17	0.00	50,000	INTEL CORP 4.8750 23-26 10/02S	50,245.24	0.00
100,000	HPS CORPORATE LENDIN 6.75 24-29 30/01S	103,521.86	0.00	100,000	INTEL CORP 4.8750 23-28 10/02S	100,997.27	0.00
100,000	HUMANA 1.35 21-27 03/02S	93,476.59	0.00	100,000	INTEL CORP 4.9000 22-52 05/08S	87,620.53	0.00
200,000	HUMANA 3.7 22-29 23/03S	194,620.48	0.01	100,000	INTEL CORP 4 22-29 05/08S	97,644.63	0.00
50,000	HUMANA 4.95 14-44 01/10S	46,420.28	0.00	200,000	INTEL CORP 5.05 22-62 05/08S	175,709.03	0.01
100,000	HUMANA INC 3.1250 19-29 15/08S	94,407.54	0.00	121,000	INTEL CORP 5.1250 23-30 10/02S	123,588.94	0.00
100,000	HUMANA INC 5.5000 23-53 15/03S	98,647.64	0.00	100,000	INTEL CORP 5.2000 23-33 10/02S	101,266.91	0.00
50,000	HYATT HOTELS CORP 5.5000 24-34 30/06S	51,030.16	0.00	100,000	INTEL CORP 5.7000 23-53 10/02S	98,224.95	0.00
100,000	HYUNDAI CAPITAL 1.6500 21-26 17/09S	94,827.27	0.00	100,000	INTEL CORP 5.9000 23-63 10/02S	100,130.92	0.00
100,000	HYUNDAI CAPITAL 2.1000 21-28 15/09S	91,138.35	0.00	50,000	INTEL CORPÅ 3.9 20-30 25/03S	48,046.94	0.00
200,000	HYUNDAI CAPITAL 5.2500 24-27 08/01S	203,574.12	0.01	34,000	INTER AMER DEVEL BK 3.20 12-42 01/08S	29,166.04	0.00
200,000	HYUNDAI CAPITAL 5.5000 23-26 30/03S	202,912.14	0.01	100,000	INTER AMERICA DEV 5.0 23-30 20/07A	140,533.71	0.00
200,000	HYUNDAI CAPITAL AMER 5.6 23-28 30/03S	206,499.84	0.01	100,000	INTER-AMERICAN 3.5000 23-33 12/04S	97,286.82	0.00
200,000	HYUNDAI CAPITAL AMER15.68 23-28 26/06S	207,476.41	0.01	200,000	INTER-AMERICAN 4.0000 23-29 17/12A	268,063.44	0.01
100,000	HYUNDAI CAPITAL AMERICA 1.8 21-28 08/01S	91,622.76	0.00	100,000	INTER-AMERICAN 4.3750 24-34 17/07S	103,648.73	0.00
100,000	IBM 4.90 22-52 27/07S	96,127.94	0.00	200,000	INTER-AMERICAN 4.5000 23-26 15/05S	202,109.55	0.01
100,000	IBM 5.10 23-53 06/02S	100,826.37	0.00	200,000	INTER AMERICAN DEV 4.5 23-33 13/09S	209,214.48	0.01
100,000	IBM CORP 1.25 19-27 29/01A	108,029.70	0.00	100,000	INTER AMERICAN DEV BANK 0.75 20-25 15/10	72,064.18	0.00
100,000	IBM CORP 1.95 20-30 15/05S 20-30 07/05S	88,481.29	0.00	100,000	INTER AMERICAN DEV BANK 0.875 20-27 27/0	69,761.61	0.00
100,000	IBM CORP 2.875 13-25 07/11A	111,490.96	0.00	150,000	INTER AMERICAN DEV BANK 0.875 21-26 20/0	143,344.24	0.00
300,000	IBM CORP 3.3000 19-26 15/05S	296,118.76	0.01	100,000	INTER AMERICAN DEV BANK 1.125 21-28 20/0	91,177.33	0.00
100,000	IBM CORP 3.45 16-26 19/02S	99,012.49	0.00	300,000	INTER AMERICAN DEV BANK 1.125 21-31 13/0	256,539.74	0.01
150,000	IBM CORP 3.5 19-29 15/05S	145,686.43	0.00	100,000	INTER AMERICAN DEV BANK 1.25 19-25 15/12	129,072.71	0.00
100,000	IBM CORP 3.6250 23-31 06/02A	115,251.28	0.00	300,000	INTER AMERICAN DEV BANK 1.5 22-27 13/01S	285,840.24	0.01
100,000	IBM CORP 4.2500 19-49 15/05S	87,642.55	0.00	100,000	INTER AMERICAN DEV BANK 2.125 22-28 15/1	124,601.56	0.00
100,000	IBM CORP 4.5000 23-28 06/02S	101,390.64	0.00	100,000	INTER AMERICAN DEV BANK 2.25 19-29 18/06	93,972.15	0.00
50,000	IBM CORP 5.6 12-39 30/11S	53,820.45	0.00	150,000	INTER AMERICAN DEV BANK 2.375 17-27 07/0	144,969.48	0.00
100,000	IBM CORP 7.00 95-25 30/10S	102,923.80	0.00	100,000	INTER AMERICAN DEV BANK 3.125 18-28 18/0	98,168.51	0.00
100,000	IBM - INTERNATIONAL 4.15 19-3915/05S	91,987.93	0.00	200,000	INTER AMERICAN DEV BANK 3.5 22-29 14/09S	198,618.49	0.01
100,000	IBM INTL BUSINESS MA 3.375 23-27 06/02A	113,261.81	0.00	100,000	INTER AMERICAN DEV BANK 4 23-28 12/01S	101,107.25	0.00
100,000	IBM INTL BUSINESS MA 3.75 23-35 06/02A	116,053.69	0.00	150,000	INTER AMERICAN DEVEL 4.125 24-29 15/02S	152,911.98	0.00
100,000	IBM INTL BUSINESS MA 4.0 23-43 06/02A	114,315.92	0.00	200,000	INTER AMERICAN DEVEL 4.375 23-27 01/02S	203,058.26	0.01
100,000	IBM INTL BUSINESS MA 4.5 23-26 06/02S	100,503.17	0.00	100,000	INTERAMERICAN INVEST 3.125 23-30 07/06A	115,293.61	0.00
50,000	IBRD 1.875 16-26 27/10S	48,181.82	0.00	100,000	INTERAMERICAN INVEST 4.125 23-28 15/02S	101,249.59	0.00

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
100,000	INTERAMERICAN INVEST 4.75 23-28 19/09S	103,744.65	0.00	200,000	INTL DEV ASSOCIATION 0 21-31 15/07A	189,177.71	0.01
200,000	INTERBANK FOR RECO 4.0 23-30 25/07S	203,237.95	0.01	150,000	INTL DEV ASSOCIATION 2.5 22-38 15/01A	158,656.51	0.00
100,000	INTERCONT EXCH INC 3.00 20-50 15/06S	71,435.58	0.00	200,000	INTL DEVELOPMENT 1.75 22-37 05/05A	196,481.59	0.01
100,000	INTERCONTINENTAL EXC 2.1 20-30 15/06S	89,146.33	0.00	50,000	INTL DEVELOPMENT ASS 4.375 24-29 11/06S	51,578.82	0.00
100,000	INTERCONTINENTAL EXC 2.65 20-40 15/09S	75,459.93	0.00	150,000	INTL DEVELOPMENT ASS 4.875 23-28 01/11S	157,235.38	0.00
200,000	INTERCONTINENTAL EXC 3.75 15-25 01/12S	198,869.85	0.01	100,000	INTL FINANCE CORP 2.125 16-26 07/04S	97,463.68	0.00
200,000	INTERCONTINENTAL EXC 3 20-60 20/08S	133,593.96	0.00	100,000	INTL FINANCE CORP 4.2500 24-29 02/07S	102,579.05	0.00
50,000	INTERCONTINENTAL EXC 4.25 18-48 21/09S	44,364.41	0.00	100,000	INTL FINANCE CORP IF 4.5 23-28 13/07S	103,193.42	0.00
100,000	INTERCONTINENTAL EXCH 4.35 22-29 15/06S	100,766.55	0.00	200,000	INTL FLAVOR 1.8320 20-27 15/10S	185,185.73	0.01
100,000	INTERCONTINENTAL EXCH 4.6 22-33 15/03S	101,105.62	0.00	150,000	INTL FLAVOR AND FRAGRA2.300 20-30 01/11S	131,518.55	0.00
200,000	INTERNATIONAL BANK 3.45 23-38 13/09A	237,238.04	0.01	100,000	INTL FLAVORS AND FRAG 5.00 18-48 26/09S	91,992.38	0.00
100,000	INTERNATIONAL BANK 4.2 3-33 21/04S	68,009.16	0.00	200,000	INTUIT INC 5.1250 23-28 15/09S	208,260.01	0.01
200,000	INTERNATIONAL BANK 4.25 23-30 18/09S	157,480.34	0.00	100,000	INTUIT INC 5.2000 23-33 15/09S	105,487.51	0.00
200,000	INTERNATIONAL BANK 4.625 23-28 01/08S	207,058.27	0.01	50,000	INVITATION HOMES OPE 2.0 21-31 15/08S	41,942.08	0.00
100,000	INTERNATIONAL BANK 4.75 23-33 14/11S	106,564.03	0.00	200,000	INVITATION HOMES OPE 5.5 23-33 15/08S	206,474.92	0.01
200,000	INTERNATIONAL BANK F 2.9 24-34 14/02A	228,537.78	0.01	200,000	IQVIA INC 5.70 24-28 15/05S	207,842.87	0.01
200,000	INTERNATIONAL BANK F 4.875 23-30 15/08A	280,577.59	0.01	200,000	ISCO INCDELAWARE 4.9 24-26 26/02S	202,912.27	0.01
100,000	INTERNATIONAL BUSINE 0.3 20-28 11/02A	103,103.11	0.00	200,000	ITC HOLDINGS CO 2.9500 20-30 14/05S	184,615.65	0.01
100,000	INTERNATIONAL BUSINE 0.65 20-32 11/02A	94,129.87	0.00	200,000	ITC HOLDINGS CO 4.9500 22-27 22/09S	202,928.47	0.01
100,000	INTERNATIONAL BUSINE 1.2 20-40 11/02A	81,406.71	0.00	200,000	ITR CONCESSION COMPAN 5.183 15-35 15-35S	184,367.50	0.01
100,000	INTERNATIONAL BUSINE 1.7 20-27 07/05S	94,139.49	0.00	100,000	JABIL INC 3 20-31 13/07S	89,713.06	0.00
100,000	INTERNATIONAL BUSINE 2.95 20-50 07/05S	69,151.82	0.00	150,000	JACKSON NATL LIFE GL 5.55 24-27 02/07S	154,033.07	0.00
200,000	INTERNATIONAL FINANC 3.625 22-25 15/09S	199,148.62	0.01	100,000	JBS USA LUX SA JBS U 7.25 23-53 15/11S	116,211.64	0.00
100,000	INTERNATIONAL FINANC 4.5 23-28 02/10A	136,668.06	0.00	200,000	JEFFERIES FIN GP 5.8750 23-28 21/07S	208,747.99	0.01
100,000	INTERNATIONAL FINANCE 0.25 20-25 15/12A	127,512.99	0.00	100,000	JEFFERIES GROUP LLC 2.625 21-31 15/10S	86,743.26	0.00
200,000	INTERNATIONAL FINANCE 0.75 21-26 08/10S	188,562.43	0.01	200,000	JEFF GROUP 2.75 20-32 15/10S	170,650.99	0.01
70,000	INTERNATIONAL FINANCE 3.15 18-29 26/06S	46,705.11	0.00	100,000	JEFF GROUP 4.15 18-30 23/01S	97,604.83	0.00
100,000	INTERNATIONAL FINANCE 4.375 23-27 15/01S	101,464.41	0.00	95,600	JETBLUE AIRWAYS CORP 4 20-32 17/08S	91,154.42	0.00
250,000	INTERNATIONAL FINANCE 4.45 22-27 14/05S	175,796.51	0.01	100,000	JM SMUCKER 5.9 23-28 15/11S	106,449.20	0.00
100,000	INTERNATIONAL PAPER 4.35 17-48 15/08S	87,082.42	0.00	200,000	JM SMUCKER 6.5 23-43 15/11S	225,867.98	0.01
200,000	INTERNATIONAL PAPER 4.8 14-44 15/06S	188,840.37	0.01	100,000	JOHN DEERE CAPITAL 1.45 21-31 15/01S	85,338.45	0.00
100,000	INTERNATIONAL PAPER 5.15 15-46 15/05S	97,209.24	0.00	100,000	JOHN DEERE CAPITAL 2.8 17-27 08/09S	96,821.60	0.00
50,000	INTERNATION DEV ASSO 3.2 24-44 18/01A	56,333.06	0.00	100,000	JOHN DEERE CAPITAL 3.45 19-29 07/03S	97,696.88	0.00
100,000	INTER PIPELINE 4.6370 14-44 30/05S	64,504.05	0.00	100,000	JOHN DEERE CAPITAL 3.45 24-32 16/07A	114,401.61	0.00
200,000	INTERPUBLIC GRP OF CO 3.375 21-41 01/03S	155,592.43	0.00	200,000	JOHN DEERE CAPITAL 4.15 22-27 15/09S/09S	201,482.72	0.01
50,000	INTL BANK FOR RECO 4.5 24-31 10/04S	52,177.45	0.00	200,000	JOHN DEERE CAPITAL 4.7 23-30 10/06S	205,928.63	0.01
200,000	INTL BANK FOR RECONS 3.875 24-34 28/08S	199,254.31	0.01	100,000	JOHN DEERE CAPITAL 4.7500 23-28 20/01S	102,390.86	0.00
200,000	INTL BANK FOR RECONS 4.0 24-26 27/08S	201,078.85	0.01	200,000	JOHN DEERE CAPITAL 4.9 23-28 03/03S	205,967.10	0.01
50,000	INTL BANK FOR RECONS 4.75 24-26 10/04S	50,683.50	0.00	100,000	JOHN DEERE CAPITAL 4.9500 23-28 14/07S	103,218.97	0.00
100,000	INTL BK FOR RECONS A 3.1 23-38 14/04A	114,363.23	0.00	100,000	JOHN DEERE CAPITAL 5.15 23-33 08/09S	105,587.89	0.00
300,000	INTL BK FOR RECONS A 3.5 23-28 12/07S	298,688.29	0.01	100,000	JOHN DEERE CAPITAL COR 3.35 22-29 18/04S	97,353.53	0.00
100,000	INTL BK FOR RECONS A 3.75 23-30 14/02S	100,976.88	0.00	100,000	JOHNSON AND JOHNSON 1.65 16-35 20/05A	99,300.24	0.00
200,000	INTL BK RECON DEV 4.0000 24-31 10/01S	202,924.99	0.01	200,000	JOHNSON AND JOHNSON 2.45 16-26 01/03S	196,220.77	0.01
100,000	INTL BK RECON DEV 4.7500 24-29 30/07A	101,204.46	0.00	100,000	JOHNSON AND JOHNSON 2.90 17-28 15/01S	97,574.57	0.00
100,000	INTL DEV ASSOCIATION 0.375 21-27 22/09A	120,488.41	0.00	50,000	JOHNSON AND JOHNSON 2.95 17-27 03/03S	49,128.45	0.00
200,000	INTL DEV ASSOCIATION 0.7 22-42 17/01A	152,377.89	0.00	100,000	JOHNSON AND JOHNSON 3.40 17-38 15/01S	89,685.22	0.00
300,000	INTL DEV ASSOCIATION 0.875 21-26 28/04S	286,467.09	0.01	100,000	JOHNSON AND JOHNSON 3.50 17-48 15/01S	83,218.65	0.00

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## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
100,000	JOHNSON AND JOHNSON 3.625 17-37 03/03S	92,845.97	0.00	200,000	KEURIG DR PEPPER INC 3.95 22-29 15/04S4S	197,633.25	0.01
30,000	JOHNSON AND JOHNSON 3.70 16-46 01/03S	26,156.18	0.00	100,000	KEURIG DR PEPPER INC 4.597 19-28 25/05S	101,255.50	0.00
50,000	JOHNSON CONTROLS INTL 4.50 17-47 15/02S	44,759.67	0.00	250,000	KEYBANK NATL ASSOCIA 4.7 23-26 26/01S	250,271.30	0.01
100,000	JOHNSON JOHNSON 0.55 20-25 25/08S	96,859.08	0.00	250,000	KEYBANK NATL ASSOCIA 6.95 98-28 01/02S	264,850.71	0.01
200,000	JOHNSON JOHNSON 0.95 20-27 25/08S	185,359.88	0.01	250,000	KEYCORP 4.1000 18-28 30/04S	246,166.41	0.01
100,000	JOHNSON JOHNSON 1.3 20-30 25/08S	86,919.19	0.00	20,000	KEYSPAN GAS EAST CORP 2.742 16-1715/08S	19,334.29	0.00
100,000	JOHNSON JOHNSON 2.1 20-40 25/08S	72,500.85	0.00	100,000	KILROY REALTY LP 6.25 24-36 15/01S	102,406.20	0.00
100,000	JOHNSON JOHNSON 2.25 20-50 25/08S	64,732.52	0.00	100,000	KIMBERLY-CLARK CORP 3.1 20-30 26/03S	95,409.28	0.00
50,000	JOHNSON JOHNSON 2.45 20-60 25/08S	31,282.89	0.00	200,000	KIMBERLY CLARK TAIWAN 2.0 21-31 02/11S	174,809.05	0.01
200,000	JOHNSON JOHNSON 4.8000 24-29 01/06S	208,181.49	0.01	100,000	KIMBERLY CLARK TAIWAN 2.875 20-50 07/02S	71,882.00	0.00
200,000	JOHNSON JOHNSON 4.9000 24-31 06/01S	210,136.09	0.01	100,000	KIMCO REALTY CORP 2.80 16-26 01/10S	97,014.97	0.00
200,000	JPMORGAN CHASE & CO 0.597 21-33 17/02A	185,658.29	0.01	100,000	KIMCO REALTY CORP 3.2000 22-32 01/04S	90,551.96	0.00
50,000	JPMORGAN CHASE & CO 2.522 20-31 22/04S	45,434.72	0.00	300,000	KIMCO REALTY CORP 4.6 22-33 01/02S	297,679.36	0.01
100,000	JPMORGAN CHASE & CO 3.109 20-41 22/04S	80,552.73	0.00	200,000	KINDER MORGAN ENERGY 5.50 14-44 01/03S	196,486.99	0.01
100,000	JPMORGAN CHASE & CO 3.109 20-51 22/04S	73,866.69	0.00	100,000	KINDER MORGAN ENERGY 6.95 07-38 15/01S	113,659.23	0.00
100,000	JPMORGAN CHASE & CO 3.157 21-42 22/04S	80,203.64	0.00	100,000	KINDER MORGAN INC 3.6 21-51 11/02S	72,429.47	0.00
40,000	JPMORGAN CHASE & CO 3.2 16-26 15/06S	39,430.33	0.00	100,000	KINDER MORGAN INC 4.30 18-28 01/03S	100,204.09	0.00
100,000	JPMORGAN CHASE & CO 3.328 21-52 22/04S	77,200.98	0.00	200,000	KINDER MORGAN INC 5.0000 24-29 02/01U	204,087.61	0.01
100,000	JPMORGAN CHASE & CO 3.625 16-27 01/12S	98,451.87	0.00	50,000	KINDER MORGAN INC 5.05 15-46 15/02S	46,209.68	0.00
100,000	JPMORGAN CHASE & CO 4.125 14-26 15/12S	99,955.53	0.00	100,000	KINDER MORGAN INC 5.1000 24-29 01/08S	102,630.20	0.00
50,000	JPMORGAN CHASE & CO 4.25 15-27 01/10S	50,326.28	0.00	100,000	KINDER MORGAN INC 5.2000 23-33 01/06S	101,261.82	0.00
50,000	JPMORGAN CHASE & CO 4.85 14-44 01/02S	49,732.27	0.00	100,000	KINDER MORGAN INC 5.30 14-34 01/12S	101,553.80	0.00
150,000	JPMORGAN CHASE & CO 4.95 15-45 01/06S	149,642.12	0.00	200,000	KINDER MORGAN INC 5.4 24-34 01/02S	204,988.05	0.01
40,000	JPMORGAN CHASE & CO 5.4 11-42 06/01S	42,603.61	0.00	100,000	KINDER MORGAN INC 5.4500 22-52 01/08S	97,250.46	0.00
50,000	JPMORGAN CHASE & CO 5.6 11-41 15/07S	54,346.65	0.00	100,000	KINDER MORGAN INC 5.55 14-45 01/06S	98,721.39	0.00
100,000	JPMORGAN CHASE & CO 6.4 08-38 15/05S	117,901.96	0.00	100,000	KKR GROUP 144A 5.125 14-44 01/06S	96,726.02	0.00
50,000	JPMORGAN CHASE & CO 7.625 96-26 15/10S	53,376.99	0.00	150,000	KKR GROUP 144A 5.50 13-43 01/02S	151,364.50	0.00
150,000	JPMORGAN CHASE & CO 8 97-27 29/04S	164,453.81	0.01	200,000	KKR GROUP FINANCE CO 3.50 20-50 25/08S	146,582.91	0.00
200,000	JPMORGAN CHASE -28 22/04S	206,214.90	0.01	200,000	KLA CORPORATION 4.65 22-32 15/07S	204,675.55	0.01
100,000	JPMORGAN CHASE -30 22/04S	104,984.73	0.00	200,000	KRAFT HEINZ FOODS 4.375 16-46 01/06S	177,009.63	0.01
200,000	JP MORGAN CHASE 5.336 24-35 23/01S	209,113.19	0.01	100,000	KRAFT HEINZ FOODS CO 2.25 16-28 25/05A	109,421.80	0.00
200,000	JPMORGAN CHASE 5.7660 24-35 22/04S	215,357.15	0.01	50,000	KRAFT HEINZ FOODS CO 4.875 21-49 01/10S	47,077.72	0.00
200,000	JP MORGAN CHASE AND 1.764 20-31 19/11S	172,009.85	0.01	200,000	KRAFT HEINZ FOODS CO 5.20 16-45 15/07S	197,213.60	0.01
250,000	JPMORGAN CHASE BANK 5.11 23-26 08/12S	255,542.02	0.01	200,000	KRAFT HEINZ FOODS CO 5.5 20-50 01/06S	205,395.05	0.01
400,000	JPMORGAN CHASE CO 1.578 21-27 22/04S	383,376.56	0.01	50,000	KRAFT HEINZ FOODS CO 6.875 12-39 26/01S	58,947.73	0.00
300,000	JPMORGAN CHASE CO 2.58 21-32 22/04S	267,517.57	0.01	200,000	KROGER CO 2.65 16-26 15/10S	194,100.54	0.01
200,000	JPMORGAN CHASE CO 2.95 16-26 01/10S	195,918.32	0.01	200,000	KROGER CO 3.70 17-27 01/08S	197,569.10	0.01
200,000	JPMORGAN CHASE CO 4.586 22-33 26/04S	200,001.16	0.01	200,000	KROGER CO 4.50 19-29 15/01S	201,947.05	0.01
100,000	KAISER FOUNDATION 2.81 21-41 01/06S/06S	77,177.74	0.00	100,000	KROGER CO 5.000 24-34 15/09S	100,875.52	0.00
100,000	KAISER FOUNDATION 3.2660 19-49 01/11S	76,133.33	0.00	50,000	KROGER CO 5.500 24-54 15/09S	50,302.08	0.00
100,000	KAISER FOUNDATION 4.15 17-47 01/05S	89,695.77	0.00	50,000	KROGER CO 5.65 24-64 15/09S	50,275.61	0.00
200,000	KELLANOVA 3.25 16-26 01/04S	196,830.25	0.01	200,000	KUBOTA CREDIT USA 4.958 23-26 31/05S	201,560.89	0.01
200,000	KENTUCKY UTILITIES 4.375 15-45 01/10S	178,585.96	0.01	100,000	KYNDRYL HOLDINGS INC 2.05 22-26 15/10S	95,083.03	0.00
100,000	KENVUE INC 5.05 23-53 22/03S	102,577.16	0.00	100,000	KYNDRYL HOLDINGS INC 4.025 22-62 15/03S	80,737.64	0.00
100,000	KENVUE INC 5.20 23-63 22/03S	102,539.59	0.00	100,000	KYNDRYL HOLDINGS INCO 4.1 22-41-15/10S	80,641.35	0.00
100,000	KENVUE INC 5.35 23-26 22/03S	101,901.43	0.00	100,000	LABO CORP OF AMERICA 2.95 19-29 01/12S	93,031.28	0.00
200,000	KEURIG DR PEPPER 4.5 22-52 15/04S	181,021.90	0.01	50,000	LABORATORY CORP 4.70 15-45 01/02S	45,932.06	0.00

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
100,000	LAM RESEARCH CORP 1.9 20-30 05/05S	88,351.03	0.00	200,000	MARRIOTT INTERN 2.85 21-31 15/04S	179,943.87	0.01
100,000	LAM RESEARCH CORP 4.8750 19-49 15/03S	97,881.44	0.00	200,000	MARRIOTT INTERN 3.5 20-32 15/10S	182,995.42	0.01
50,000	LAS VEGAS SANDS 6.0000 24-29 15/08S	51,914.38	0.00	150,000	MARRIOTT INTERN 5.0000 22-27 15/10S	153,083.06	0.00
200,000	LAS VEGAS SANDS CORP 6.2 24-34 15/08S	209,314.46	0.01	100,000	MARRIOTT INTERN 5.5500 23-28 15/10S	104,645.21	0.00
100,000	LAZARD GROUP LLC 4.375 19-29 11/03S	99,041.28	0.00	100,000	MARRIOTT INTL 4.625 20-30 15/06S	100,930.85	0.00
100,000	LAZARD GROUP LLC 4.5 18-28 19/09S	99,463.06	0.00	100,000	MARSH AND MCLENNA 4.2000 18-48 01/03S	87,498.36	0.00
100,000	LEAR CORP 3.8000 17-27 15/09S	98,291.80	0.00	100,000	MARSH AND MCLENNA 4.3750 19-29 15/03S	101,087.21	0.00
100,000	LEAR CORP 5.25 19-49 15/05S	93,552.43	0.00	200,000	MARSH AND MC LENNAN 5.75 22-32 01/11S	217,774.86	0.01
100,000	LEGGETT AND PLATT 4.4000 19-29 15/03S	96,222.76	0.00	200,000	MARSH MCLENNAN 4.35 17-47 30/01S	179,031.98	0.01
100,000	LENNAR 4.75 18-27 29/05S	101,296.21	0.00	50,000	MARSH MC LENNAN 4.9 19-49 15/01S	47,937.34	0.00
50,000	LIBERTY MUTUAL GROUP 3.951 19-50 15/10S	39,039.17	0.00	100,000	MARS INC 0.875 20-26 16/07S	94,340.44	0.00
50,000	LIBERTY MUTUAL GROUP 3.95 20-60 07/05S	36,796.67	0.00	100,000	MARS INC 3.95 19-49 29/03S	83,528.03	0.00
100,000	LIBERTY MUTUAL GROUP 4.569 19-29 28/01S	100,451.60	0.00	200,000	MARS INC 4.65 23-31 20/04S	201,718.26	0.01
100,000	LIBERTY MUTUAL GROUP 4.625 22-30 02/12A	117,857.93	0.00	60,000	MARS INC 4.75 23-33 20/04S	60,372.78	0.00
50,000	LIBERTY MUTUAL GROUP 5.5 22-52 15/06S06S	49,267.51	0.00	100,000	MARTIN MARIETTA 2.4 21-31 15/07S02/07S	87,410.55	0.00
100,000	LIBERTY UTILITIES 5.869 24-34 31/01S	104,810.44	0.00	100,000	MARTIN MARIETTA MATERIA 3.2 21-51 15/07S	71,869.25	0.00
100,000	LIBERTY UTILS FIN GP1 2.05 20-30 15/09S	86,093.28	0.00	100,000	MARVELL TECH 2.95 21-31 15/04S	90,309.84	0.00
200,000	LINCOLN NATIONAL CORP 3.4 20-31 15/05S	185,342.01	0.01	100,000	MASCO CORP 3.125 21-51 04/03S	69,165.99	0.00
100,000	LINCOLN NATIONAL CORP 7.00 10-40 15/06S	115,075.91	0.00	150,000	MASCO CORP 4.5000 17-47 15/05S	132,349.21	0.00
200,000	LINDE INC 2.0000 20-50 10/08S	117,201.95	0.00	100,000	MASSACHUSETTS ELECT 1.7290 20-30 24/11S	84,247.03	0.00
100,000	LINDE INC 3.20 15-26 30/01S	98,953.85	0.00	20,000	MASSACHUSETTS ELECT 4.004 16-46 15/08S	16,341.55	0.00
100,000	LKQ CORP 6.25 23-33 15/06S	106,076.21	0.00	100,000	MASSACHUSETTS ELECT 5.9 09-39 15/11S	104,871.72	0.00
100,000	LOWE'S COMPANIES INC 2.625 21-31 31/03S	89,864.05	0.00	100,000	MASSACHUSETTS MUTUAL 5.672 22-52 01/12S	102,872.44	0.00
200,000	LOWE'S COS INC 1.7000 20-30 15/10S	172,004.04	0.01	100,000	MASS GENERAL BR 3.7650 17-48 01/07S	83,899.77	0.00
50,000	LOWE'S COS INC 3.0000 20-50 15/10S	33,992.29	0.00	50,000	MASS INSTITUTE 2.9890 19-50 01/07S	37,581.77	0.00
100,000	LOWE'S COS INC 4.8000 23-26 01/04S	100,818.81	0.00	40,000	MASS INSTITUTE 5.60 11-11 01/07S	44,876.21	0.00
200,000	LOWE'S COS INC 5.6250 22-53 15/04S	208,115.67	0.01	40,000	MASS INSTITUTE OF TEC 3.885 16-16 01/07S	31,643.84	0.00
50,000	LOWE S CO INC 2.50 16-26 15/04S	48,849.93	0.00	100,000	MASSMUTUAL GLOBAL FU 3.75 23-30 19/01A	115,631.50	0.00
100,000	LOWE S COMPANIES 3.10 17-27 03/05S	97,512.46	0.00	100,000	MASSMUTUAL GLOBAL FU 5.0 23-27 12/12S	135,815.27	0.00
30,000	LOWE S COMPANIES 3.70 16-46 15/04S	23,828.26	0.00	100,000	MASS MUTUAL LIFE 3.2000 21-61 01/12S	66,051.49	0.00
200,000	LOWE S COMPANIES 3.75 22-32 01/04S	190,825.77	0.01	100,000	MASTEC INC 4.5 20-28 15/08S	98,232.05	0.00
100,000	LOWE S COMPANIES 5.8 22-62 15/09S	104,637.29	0.00	100,000	MASTERCARD INC 1.00 22-29 22/02A	104,660.56	0.00
100,000	LOWE S COMPANIES 5.85 23-63 01/04S	105,837.18	0.00	100,000	MASTERCARD INC 3.3000 20-27 26/03S	98,593.83	0.00
150,000	LOWE S COS INC 3.6500 19-29 05/04S	146,355.51	0.00	100,000	MASTERCARD INC 3.3500 20-30 26/03S	96,604.96	0.00
100,000	LOWE S COS INC 4.05 17-47 03/05S	83,710.94	0.00	50,000	MASTERCARD INC 3.85 20-50 26/03S	42,250.76	0.00
100,000	LOWE S COS INC 5.1500 23-33 01/07S	104,204.91	0.00	100,000	MASTERCARD INC 3.950 18-48 26/02S	86,971.72	0.00
100,000	LPL HOLDINGS 5.7 24-27 20/05S	102,248.10	0.00	200,000	MASTERCARD INC 4.85 23-33 09/03S	207,893.15	0.01
50,000	LYB INT FINANCE 4.2000 19-49 15/10S	41,006.00	0.00	50,000	MATTEL INC 3.375 21-26 19/03S	48,895.29	0.00
50,000	LYB INTL FINANCE III 5.5 24-34 01/03S	52,051.56	0.00	100,000	MATTEL INC 5.45 11-41 01/11S	95,627.24	0.00
200,000	MAGELLAN MIDSTREAM 5.00 24-26 01/03U	201,006.66	0.01	100,000	MCCORMICK AND CO 0.9000 21-26 15/02S	95,536.00	0.00
250,000	MANUFACTURERS TRADE 4.65 23-26 27/01S	249,743.58	0.01	100,000	MCCORMICK CO INC 3.4 17-27 15/08S	97,961.02	0.00
200,000	MARATHON OIL CORP 4.40 17-27 15/05S	200,292.91	0.01	100,000	MCDONALD'S CORP 0.8750 21-33 04/10A	91,175.71	0.00
200,000	MARATHON PETROLEUM 4.75 14-44 15/09S	178,288.20	0.01	100,000	MCDONALD'S CORP 3.0000 22-34 31/05A	108,563.32	0.00
200,000	MARATHON PETROLEUM 5.125 19-26 15/12S	203,142.12	0.01	200,000	MCDONALD'S CORP 3.6 20-30 27/03S	194,123.83	0.01
50,000	MARATHON PETROLEUM 6.50 11/41 01/03S	54,446.47	0.00	100,000	MCDONALD'S CORP 3.8 18-28 01/04S	99,043.43	0.00
200,000	MARKEL GROUP INC 3.45 21-52 07/05	141,771.93	0.00	120,000	MCDONALD S 3.70 15-26 30/01S	119,285.22	0.00
50,000	MARKEL GROUP INC 5.0000 19-49 20/05S	46,895.71	0.00	200,000	MCDONALD S CORP 0.9 19-26 15/06A	216,267.13	0.01

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
100,000	MCDONALD S CORP 3.6250 19-49 01/09S	78,761.46	0.00	30,000	METLIFE INC 10.75 09-39 01/08S	42,922.23	0.00
100,000	MC DONALD S CORP 4.25 23-35 07/03A	118,600.35	0.00	30,000	METLIFE INC 4.125 12-42 13/08S	26,827.28	0.00
100,000	MCDONALD S CORP 4.45 17-47 01/03S	91,270.05	0.00	100,000	METLIFE INC 4.55 20-30 23/03S	102,325.96	0.00
200,000	MCDONALD S CORP 4.7 15-35 09/12S	202,140.96	0.01	20,000	METLIFE INC 4.6 15-46 13/05S	18,936.87	0.00
100,000	MC DONALD S CORP 4.8 23-28 14/08S	102,617.71	0.00	100,000	METLIFE INC 5.0000 22-52 15/07S	98,877.95	0.00
70,000	MC DONALD S CORP 4.875 15-45 09/12S	67,968.91	0.00	100,000	METLIFE INC 5.2500 23-54 15/01S	103,067.62	0.00
100,000	MCDONALD S CORP 4.95 23-33 14/08S	103,919.70	0.00	100,000	METLIFE INC 5.375 23-33 15/07S	106,307.40	0.00
100,000	MCDONALD S CORP 6.30 07-37 15/10S	114,027.44	0.00	100,000	METLIFE INC 5.7 05-35 15/06S	108,955.53	0.00
100,000	MDC HOLDINGS 6.00 13-43 15/01S	106,355.59	0.00	100,000	METROPOLITAN LIFE GL 3.394 20-30 09/04S	73,133.45	0.00
122,000	MEDTRONIC 4.375 15-35 15/03S	121,239.97	0.00	100,000	METROPOLITAN LIFE GL 5.0 23-30 10/01S	136,384.39	0.00
100,000	MEMORIAL SLOAN 5 11-42 01/07S	101,227.17	0.00	150,000	METROPOLITAN LIFE GLOB 5.15 23-33 28/03S	155,604.48	0.00
150,000	MERCEDES-BENZ 3.10 19-29 15/08S	141,493.56	0.00	150,000	MET TOWER GLOBAL FUN 5.25 24-29 12/04S	156,898.16	0.00
150,000	MERCEDES-BENZ F 4.8000 23-26 30/03S	151,213.42	0.00	100,000	MICROCHIP TECHNOLOGY 4.185 19-27 15/02S	99,713.67	0.00
150,000	MERCEDES-BENZ F 4.8000 23-28 30/03S	152,329.32	0.00	100,000	MICROCHIP TECHNOLOGY 4.25 20-25 01/09S	99,638.38	0.00
200,000	MERCEDES-BENZ F 5.0500 23-33 03/08S	203,850.24	0.01	100,000	MICRON TECHNOLOGY 2.703 21-32 15/04S/04S	87,361.15	0.00
200,000	MERCEDES-BENZ F 5.2000 23-26 03/08S	203,634.45	0.01	241,000	MICRON TECHNOLOGY 5.8750 23-33 09/02S	257,397.73	0.01
150,000	MERCEDES BENZ FI 5.1 23-28 03/08S	154,137.49	0.00	50,000	MICRON TECHNOLOGY INC 3.477 21-51 01/11S	36,583.99	0.00
150,000	MERCEDES-BENZ FINANCE 4.3 19-29 22-02S	149,874.73	0.00	100,000	MICROSOFT 2.625 13-33 02/05A	112,403.20	0.00
130,000	MERCEDES-BENZ FINANCE 8.50 01-31 18/01S	157,541.48	0.00	24,000	MICROSOFT 3.45 16-36 08/08S	22,376.54	0.00
100,000	MERCK & CO INC 1.7000 21-27 10/06S	94,740.76	0.00	200,000	MICROSOFT CORP 2.40 16-26 08/08S	195,067.26	0.01
100,000	MERCK & CO INC 2.7500 21-51 10/12S	67,583.45	0.00	300,000	MICROSOFT CORP 2.525 20-50 01/06S	205,874.61	0.01
200,000	MERCK & CO INC 5.0000 23-53 17/05S	201,501.54	0.01	113,000	MICROSOFT CORP 2.675 20-60 01/06S	74,542.69	0.00
100,000	MERCK & CO INC 5.1500 23-63 17/05S	102,052.83	0.00	309,000	MICROSOFT CORP 2.921 21-52 17/03S	226,822.85	0.01
80,000	MERCK AND CO INC 1.4500 20-30 24/06S	69,356.71	0.00	367,000	MICROSOFT CORP 3.041 21-62 17/03S	263,408.55	0.01
100,000	MERCK AND CO INC 2.1500 21-31 10/12S	87,537.30	0.00	200,000	MICROSOFT CORP 3.125 13-28 06/12A	228,905.27	0.01
200,000	MERCK AND CO INC 2.45 20-50 24/06S	128,635.24	0.00	200,000	MICROSOFT CORP 3.125 15-25 03/11S	198,130.87	0.01
100,000	MERCK AND CO INC 2.9 21-61 10/12S	64,374.02	0.00	100,000	MICROSOFT CORP 3.3 17-27 06/02S	99,083.16	0.00
150,000	MERCK AND CO INC 3.40 19-29 07/03S	146,526.67	0.00	200,000	MICROSOFT CORP 3.40 24-26 15/09S	198,671.13	0.01
50,000	MERCK AND CO INC 3.60 12-42 15/09S	42,162.48	0.00	100,000	MICROSOFT CORP 3.50 15-35 12/02S	95,507.44	0.00
120,000	MERCK AND CO INC 3.70 15-45 10/02S	101,129.01	0.00	100,000	MICROSOFT CORP 3.70 16-46 08/08S	88,657.98	0.00
50,000	MERCK AND CO INC 4 19-49 07/03S	43,341.36	0.00	100,000	MICROSOFT CORP 3.95 16-56 08/08S	88,087.82	0.00
150,000	MERCK CO INC 1.375 16-36 02/11A	137,608.20	0.00	200,000	MID-AMERICA APARTMEN 3.95 19-29 15/03S	197,813.27	0.01
200,000	MERCK CO INC 4.5 23-33 17/05S	203,197.41	0.01	200,000	MIDAMERICAN ENERGY 4.25 19-49 15/07S	176,720.37	0.01
100,000	META PLATFORMS 3.5 22-27 15/08S	99,177.01	0.00	200,000	MIDAMERICAN ENERGY CO 6.125 06-36 01/04S	220,890.83	0.01
100,000	META PLATFORMS 4.6500 22-62 15/08S	92,969.82	0.00	200,000	MID-ATLANTIC INTERST 4.1 18-28 15/05S	198,315.18	0.01
200,000	META PLATFORMS 4.9500 23-33 15/05S	209,561.27	0.01	174,706	MILEAGE PLUS HOLDING 6.5 20-27 02/07Q	176,883.95	0.01
200,000	META PLATFORMS 5.4000 24-54 15/08S	209,430.45	0.01	200,000	MIT 2.294 20-51 01/07S 2.294 20-51 01/07S	127,941.24	0.00
100,000	META PLATFORMS 5.6000 23-53 15/05S	108,420.96	0.00	100,000	MOISON COORS 4.20 16-46 15/07S	86,453.73	0.00
200,000	META PLATFORMS INC 3.850 22-32 15/08S	194,429.56	0.01	50,000	MOLSON COORS 3.00 16-26 15/07S	49,097.95	0.00
130,000	META PLATFORMS INC 4.45 22-52 15/08S	119,892.17	0.00	110,000	MOLSON COORS 5.00 12-42 01/05S	107,647.33	0.00
50,000	META PLATFORMS INC 4.6 23-28 15/05S	51,275.30	0.00	200,000	MOLSON COORS BE 3.8000 24-32 15/06A	229,575.52	0.01
100,000	META PLATFORMS INC 4.80 23-30 15/05S	104,019.45	0.00	46,000	MONDELEZ INTERNATIONAL 2.75 20-30 13/04S	42,659.12	0.00
100,000	MET LIFE GLOBAL FDG 3.75 22-30 05/12A	116,021.21	0.00	100,000	MONDELEZ INTL 0.25 21-28 17/03A	102,140.51	0.00
100,000	MET LIFE GLOB F 1.6250 19-29 21/09S	117,073.95	0.00	200,000	MONDELEZ INTL 2.625 20-50 04/09S	130,081.55	0.00
150,000	MET LIFE GLOB F 2.9500 20-30 09/04S	139,821.84	0.00	200,000	MONDELEZ INTL 2.625 22-27 17/03S	193,174.45	0.01
200,000	MET LIFE GLOB F 5.0000 23-26 06/01S	201,929.59	0.01	100,000	MOODY S CORP 4.25 22-32 08/08S	98,518.10	0.00
50,000	MET LIFE GLOB FUND 3.45 16-26 18/12S	49,378.78	0.00	100,000	MOODY S CORP 5.25 14-44 15/07S	101,577.29	0.00

## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
100,000	MORGAN STANLEY 0.406 21-27 30/04A	105,964.70	0.00	100,000	NATIONWIDE MUTUAL IN 4.35 20-50 30/04S	81,220.98	0.00
100,000	MORGAN STANLEY 0.497 21-31 07/02A	96,570.83	0.00	250,000	NATL AUSTRALIA BK US 3.905 22-27 09/06S	249,479.61	0.01
212,000	MORGAN STANLEY 1.593 21-27 04/05S	202,914.43	0.01	150,000	NESTLE 1.875 21-31 14/09S	128,577.12	0.00
100,000	MORGAN STANLEY 1.875 17-27 27/04A	108,765.41	0.00	100,000	NESTLE 2.5 22-32 04/04A	117,437.43	0.00
240,000	MORGAN STANLEY 2.2390 21-32 21/07S	206,498.74	0.01	150,000	NESTLE 4.3 22-32 01/10S	151,349.05	0.00
100,000	MORGAN STANLEY 2.8020 21-52 25/01S	69,020.44	0.00	200,000	NESTLE 4.7 22-53 15/01S	194,478.19	0.01
100,000	MORGAN STANLEY 3.125 16-26 27/07S	98,231.46	0.00	150,000	NESTLE 4.85 23-33 14/03S	155,425.23	0.00
200,000	MORGAN STANLEY 3.622 20-31 31/03S	192,078.82	0.01	150,000	NESTLE 5.0 23-28 14/03S	154,475.65	0.00
270,000	MORGAN STANLEY 3.625 17-27 20/01S	267,433.37	0.01	200,000	NESTLE HOLDINGS 1.2500 20-30 15/09S	169,898.70	0.01
200,000	MORGAN STANLEY 3.875 16-26 27/01S	199,132.58	0.01	100,000	NESTLE HOLDINGS 2.1920 21-29 26/01S	70,655.22	0.00
50,000	MORGAN STANLEY 3.95 15-27 23/04S	49,485.89	0.00	150,000	NESTLE HOLDINGS 2.6250 21-51 14/09S	100,136.34	0.00
100,000	MORGAN STANLEY 3.9550 24-35 21/03A	114,820.67	0.00	150,000	NESTLE HOLDINGS INC 4.95 23-30 14/03S	155,743.07	0.00
200,000	MORGAN STANLEY 5.00 13-25 24/11S	201,009.39	0.01	100,000	NETFLIX INC 3.6250 19-30 15/06S	114,866.48	0.00
200,000	MORGAN STANLEY 5.297 22-37 20/04S	201,458.24	0.01	100,000	NETFLIX INC 3.625 17-27 05/02S	113,865.49	0.00
100,000	MORGAN STANLEY 5.597 20-51 24/03S	109,413.63	0.00	100,000	NETFLIX INC 3.8750 19-29 15/11S	116,169.41	0.00
200,000	MORGAN STANLEY 6.2960 22-28 18/10S	211,511.27	0.01	100,000	NETFLIX INC 4.875 17-28 15/04S	102,392.68	0.00
200,000	MORGAN STANLEY 6.3420 22-33 18/10S	222,348.82	0.01	100,000	NETFLIX INC 5.8750 19-28 15/11S	106,541.82	0.00
100,000	MORGAN STANLEY CAPIT 1.102 21-33 29/04A	94,976.10	0.00	200,000	NEWMONT CORPORATION 2.25 20-30 18/03S	179,157.07	0.01
50,000	MORGAN STANLEY DIREC 6.15 24-29 17/05S	50,638.14	0.00	100,000	NEWMONT CORPORATION 4.875 12-42 15/03S	98,863.12	0.00
100,000	MORGAN STANLEY F 4.30 15-45 27/01S	92,142.78	0.00	100,000	NEW YORK LIFE 144A 5.875 03-33 15/05S	107,804.69	0.00
50,000	MORGAN STANLEY F 6.375 12-42 24/07S	58,985.12	0.00	100,000	NEW YORK LIFE 4.5500 23-33 28/01S	100,265.00	0.00
100,000	MOSAIC 5.45 13-33 15/11S	103,335.92	0.00	100,000	NEW YORK LIFE GLOBAL 0.25 19-27 18/10A	116,253.78	0.00
200,000	MOTOROLA SOLUTIONS 2.3 20-30 15/11S08S	176,501.69	0.01	100,000	NEW YORK LIFE GLOBAL 0.75 21-28 14/01S	115,628.05	0.00
100,000	MPLX LP 1.75 20-26 18/08S	96,307.00	0.00	100,000	NEW YORK LIFE GLOBAL 3.625 24-34 07/06A	115,435.20	0.00
100,000	MPLX LP 4.00 18-28 15/03S	98,654.00	0.00	200,000	NEW YORK LIFE GLOBAL 4.70 23-26 02/04S	201,807.36	0.01
50,000	MPLX LP 4.125 17-27 01/03S	49,729.09	0.00	100,000	NEW YORK LIFE GLOBAL 4.85 23-28 09/01S	102,370.55	0.00
100,000	MPLX LP 4.50 18-38 15/04S	92,394.63	0.00	100,000	NEW YORK LIFE GLOBAL 5.45 23-26 18/09S	102,782.66	0.00
50,000	MPLX LP 4.70 18-48 15/04S	43,621.56	0.00	200,000	NEW YORK LIFE GLOBAL FD4.9 23-28 13/06S	205,285.89	0.01
150,000	MPLX LP 4.8000 18-29 15/02S	152,301.27	0.00	100,000	NEW YORK LIFE INSUR 4.45 19-69 15/05S	86,978.14	0.00
200,000	MPLX LP 5.0000 23-33 01/03S	200,172.45	0.01	100,000	NEXTERA ENERGY 1.8750 21-27 15/01S	94,963.84	0.00
150,000	MPLX LP 5.5000 18-49 15/02S	145,899.38	0.00	100,000	NEXTERA ENERGY 2.4400 21-32 15/01S	86,763.97	0.00
200,000	MSCI INC 3.875 20-31 15/02S	189,252.63	0.01	100,000	NEXTERA ENERGY 3.55 17-27 01/05S	98,593.71	0.00
100,000	MYLAN NV 5.25 17-46 15/06S	87,598.97	0.00	200,000	NEXTERA ENERGY 4.9000 23-28 28/02S	204,325.76	0.01
100,000	NARRAGANSETT ELECTRI 3.395 20-30 09/04S	94,925.06	0.00	200,000	NEXTERA ENERGY 5.2500 23-53 28/02S	200,786.68	0.01
200,000	NASDAQ INC 0.875 20-30 13/02A	200,059.18	0.01	200,000	NEXTERA ENERGY 5.2500 24-34 15/03S	207,636.55	0.01
200,000	NASDAQ INC 2.5 20-40 21/12S	142,111.54	0.00	100,000	NEXTERA ENERGY 5.7490 23-25 01/09S	101,048.95	0.00
100,000	NASDAQ INC 3.85 16-26 30/06S	99,358.92	0.00	100,000	NEXTERA ENERGY CAP 1.9 21-28 15/06S	92,189.61	0.00
100,000	NASDAQ INC 6.1 23-63 28/06S	110,140.51	0.00	200,000	NEXTERA ENERGY CAP 2.25 20-30 01/06S05S	178,880.06	0.01
250,000	NATIONAL AUSTRAL BK 4.787 24-29 10/01S	256,613.56	0.01	100,000	NEXTERA ENERGY CAPIT 5.05 23-33 28/02S	102,840.32	0.00
250,000	NATIONAL AUSTRALIA BK 4.75 24-25 10/12S	251,506.10	0.01	200,000	NEXTERA ENERGY CAPIT 5.11 17-57 29/09S	190,660.47	0.01
100,000	NATIONAL GRID 0.41 22-26 20/01A	107,904.80	0.00	100,000	NEXTERA ENERGY CAPIT 5.55 24-54 15/03S	104,368.47	0.00
200,000	NATIONAL RURAL 3.4000 18-28 07/02S	195,605.35	0.01	100,000	NEXTERA ENERGY CAPITA 4.625 22-27 15/07S	101,530.47	0.00
100,000	NATIONAL RURAL 4.4500 23-26 13/03S	100,488.05	0.00	200,000	NIKE INC 2.85 20-30 27/03S	188,337.75	0.01
100,000	NATIONAL RURAL UTILI 5.80 22-33 15/01S	108,497.29	0.00	100,000	NIKE INC 3.3750 20-50 27/03S	78,698.81	0.00
200,000	NATIONAL RURAL UTILIT 2.40 20-30 15/03S	181,529.93	0.01	100,000	NIKE INC 3.375 16-46 01/11S	79,967.21	0.00
250,000	NATIONAL SECS C 5.0000 23-28 30/05S	256,766.04	0.01	100,000	NIKE INC 3.875 15-45 01/11S	87,194.15	0.00
250,000	NATIONAL SECS C 5.1500 24-26 26/06S	254,231.65	0.01	50,000	NISOURCE 3.95 17-48 30/03S	41,059.31	0.00

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
78,000	NISOURCE FINANCE 5.25 12-43 15/02S	77,741.92	0.00	200,000	OCCIDENTAL PETROLEUM 6.625 20-30 01/09S	215,689.31	0.01
100,000	NISOURCE FINANCE CORP 3.49 17-27 15/05S	98,299.46	0.00	100,000	OHIO CASUALTY 5.5 22-33 15/01S	104,093.58	0.00
100,000	NISOURCE FINANCE CORP 4.375 17-47 15/05S	87,885.35	0.00	200,000	OHIO EDISON CO 6.875 06-36 15/07S	233,494.47	0.01
30,000	NISOURCE INC 5.2000 24-29 01/07S	31,067.43	0.00	100,000	OMEGA HEALTHCARE INV 3.375 20-31 09/10S	90,984.11	0.00
200,000	NISOURCE INC 5.2500 23-28 30/03S	206,020.59	0.01	100,000	OMEGA HEALTHCARE INV 4.5 15-27 01/04S	99,513.74	0.00
200,000	NNN REIT INC 5.6 3-33 15/10S	209,340.46	0.01	200,000	OMNICOM GROUP 3.60 16-26 15/04S	197,805.80	0.01
40,000	NORFOLK SOUTHERN 2.90 16-26 15/06S	39,184.97	0.00	200,000	ONCOR ELEC DELIVERY 3.75 15-45 01/04S	165,142.75	0.01
50,000	NORFOLK SOUTHERN 4.1000 21-21 15/05S	37,961.94	0.00	200,000	ONCOR ELECTRIC 4.5500 23-32 15/09S	200,962.64	0.01
100,000	NORFOLK SOUTHERN 4.15 18-48 28/02S	86,238.98	0.00	50,000	ONCOR ELECTRIC DELIVE 2.75 20-30 15/05S	46,072.48	0.00
50,000	NORFOLK SOUTHERN 4.45 15-45 15/06S	45,733.59	0.00	200,000	ONCOR ELECTRIC DELIVER 4.15 23-32 01/06S	195,730.04	0.01
100,000	NORFOLK SOUTHERN 4.55 22-53 01/06S	90,649.93	0.00	100,000	ONE GAS INC 5.1 23-29 01/04S	103,693.06	0.00
100,000	NORFOLK SOUTHERN 5.9500 23-64 15/03S	110,810.62	0.00	100,000	ONEOK INC 3.1 20-30 10/03S	93,098.38	0.00
100,000	NORFOLK SOUTHERN COR 3.942 18-47 01/11S	83,339.97	0.00	100,000	ONEOK INC 5.2000 18-48 15/07S	93,311.97	0.00
100,000	NORFOLK SOUTHERN CORP 2.3 21-31 12/05S	88,599.90	0.00	200,000	ONEOK INC 6.0500 23-33 01/09S	213,792.37	0.01
100,000	NORFOLK SOUTHERN CORP 4.65 15-46 15/01S	93,799.41	0.00	100,000	ONEOK INC 6.1 19-32 15/11S	107,824.84	0.00
250,000	NORTHERN NATURAL GAS 3.4 21-51 09/04S	178,628.05	0.01	200,000	ONEOK INC 6.6250 23-53 01/09S	221,980.49	0.01
50,000	NORTHERN STATES POWER 3.60 17-47 15/09S	40,141.71	0.00	50,000	ONEOK INC NEW 4.85 19-49 01/02S	44,446.09	0.00
200,000	NORTHERN STATES PWR 3.40 12-42 15/08S	163,640.04	0.00	50,000	ONEOK PARTNERS LP 6.85 07-37 15/10S	56,512.30	0.00
150,000	NORTHERN TRUST CORP 1.95 20-30 01/05S	133,602.47	0.00	200,000	ORACLE 4.30 14-34 08/07S	193,580.14	0.01
100,000	NORTHERN TRUST CORP 4 22-27 10/05S	100,090.63	0.00	50,000	ORACLE 6.50 08-38 15/04S	56,845.37	0.00
100,000	NORTHWESTERN 144A 6.063 10-40 30/03S	109,773.59	0.00	100,000	ORACLE CORP 1.6500 21-26 25/03S	96,129.31	0.00
200,000	NORTHWESTERN MU 3.4500 21-51 30/03S	149,373.19	0.00	200,000	ORACLE CORP 2.3 21-28 25/03S	187,715.59	0.01
50,000	NORTHWESTERN MU 3.6250 19-59 30/09S	37,171.68	0.00	100,000	ORACLE CORP 2.65 16-26 15/07S	97,251.08	0.00
200,000	NORTHWESTERN MUT GLO 4.35 22-27 15/09S	202,130.73	0.01	200,000	ORACLE CORP 2.875 21-31 25/03S	181,921.23	0.01
50,000	NORTHWESTERN MUTUAL 3.85 17-47 30/09S	40,355.53	0.00	200,000	ORACLE CORP 2.95 20-30 01/04S	186,062.51	0.01
100,000	NORTHWESTERN MUTUAL 4.109 23-30 15/03A	117,574.12	0.00	100,000	ORACLE CORP 3.25 17-27 15/11S	97,352.30	0.00
100,000	NORTHWESTERN MUTUAL 5.07 24-27 25/03S	102,687.55	0.00	100,000	ORACLE CORP 3.6000 20-40 01/04S	83,170.35	0.00
200,000	NORTHWESTERN PORT CEM 4.125 14-44 15/05S	175,169.51	0.01	150,000	ORACLE CORP 3.60 20-50 01/04S	114,141.81	0.00
50,000	NOVARTIS CAP 3.00 15-25 20/11S	49,415.90	0.00	200,000	ORACLE CORP 3.65 21-41 25/03S	165,163.16	0.01
100,000	NOVARTIS CAPITAL 2.7500 20-50 14/08S	70,442.74	0.00	70,000	ORACLE CORP 3.80 17-37 15/11S	61,926.36	0.00
100,000	NOVARTIS CAPITAL 4.40 14-44 06/05S	95,184.33	0.00	30,000	ORACLE CORP 3.85 16-36 15/07S	27,111.97	0.00
200,000	NOVARTIS CAPITAL CORP 2.2 20-30 14/08S	181,529.65	0.01	150,000	ORACLE CORP 3.85 20-60 01/04S	112,945.60	0.00
100,000	NOV INC 3.6000 19-29 01/12S	94,924.17	0.00	200,000	ORACLE CORP 3.95 21-51 25/03S	161,015.84	0.00
100,000	NRG ENERGY INC 2 20-25 02/12S	96,469.95	0.00	100,000	ORACLE CORP 4.00 16-46 15/07S	82,944.15	0.00
200,000	NSTAR ELECTRIC 3.2500 19-29 15/05S	192,157.23	0.01	100,000	ORACLE CORP 4.00 17-47 15/11S	82,215.04	0.00
100,000	NUCOR CORP 3.9500 18-28 01/05S	99,582.22	0.00	100,000	ORACLE CORP 4.1000 21-61 25/03S	78,591.27	0.00
100,000	NUCOR CORPORATION 6.4 7-37 01/12S	114,966.56	0.00	220,000	ORACLE CORP 4.125 15-45 15/05S	186,535.84	0.01
100,000	NVIDIA CORP 1.55 21-28 15/06S	92,395.23	0.00	100,000	ORACLE CORP 4.375 15-55 15/05S	85,256.84	0.00
100,000	NVIDIA CORP 2.0000 21-31 15/06S	88,428.84	0.00	100,000	ORACLE CORP 4.6500 23-30 06/05S	101,871.18	0.00
100,000	NVIDIA CORP 2.85 20-30 31/03S	94,601.09	0.00	100,000	ORACLE CORP 4.900023-33 06/02S	101,748.56	0.00
100,000	NVIDIA CORP 3.5 20-50 31/03S	82,064.56	0.00	100,000	ORACLE CORP 5.375 11-40 15/07S	101,929.34	0.00
100,000	NY PRESBYTERI 3.9540 19-19 01/08S	78,389.55	0.00	100,000	ORACLE CORP 5.5500 23-53 06/02S	102,304.49	0.00
100,000	NY PRESBYTERI 4.0630 16-56 01/08S	86,611.91	0.00	50,000	ORACLE CORP 6.125 09-39 08/07S	55,253.93	0.00
100,000	NYU HOSPITALS CENTER 4.368 17-47 01/07S	92,539.56	0.00	200,000	ORACLE CORP 6.9 22-52 09/11S	240,747.30	0.01
100,000	NYU HOSPITALS CENTER 5.75 13-43 01/07S	109,512.29	0.00	100,000	O REILLY AUTOMO 4.7000 22-32 15/06S	100,781.56	0.00
200,000	OCCIDENTAL PETROLEUM 6.125 20-31 01/01S	211,023.85	0.01	200,000	O REILLY AUTOMO 5.7500 23-26 20/11S	206,259.77	0.01
200,000	OCCIDENTAL PETROLEUM 6.375 20-28 01/09S	210,411.72	0.01	100,000	OTIS WORLDWIDE CORPO 2.293 20-27 27/02S	95,574.83	0.00

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
100,000	OTIS WORLDWIDE CORPO 3.362 20-50 15/08S	75,649.57	0.00	100,000	PEPSICO INC 3.00 17-27 15/10S	97,715.09	0.00
200,000	OTIS WORLDWIDE CORPO 5.25 23-28 16/08S	207,099.40	0.01	50,000	PEPSICO INC 3.45 16-46 06/10S	40,378.17	0.00
100,000	OVINTIV 6.250 23-33 15/07S	105,755.27	0.00	200,000	PEPSICO INC 3.5500 22-34 22/07S	248,767.94	0.01
100,000	OWENS CORNING 5.7000 24-34 15/06S	106,167.30	0.00	100,000	PEPSICO INC 3.9 22-32 18/07S	98,335.09	0.00
200,000	PACCAR FINANCIAL 5.2000 23-26 09/11S	205,379.16	0.01	100,000	PFIZER INC 2.6250 20-30 01/04S	92,776.17	0.00
200,000	PACIFIC GAS & ELECTRIC 2.10 20-27 01/08S	187,521.33	0.01	200,000	PFIZER INC 2.7000 20-50 28/05S	138,517.59	0.00
100,000	PACIFIC GAS & ELECTRIC 3.3 17-27 29/11S	96,542.27	0.00	100,000	PFIZER INC 2.735 17-43 15/06A	94,999.32	0.00
200,000	PACIFIC GAS ELECTRIC 6.40 23-33 15/06S	218,624.61	0.01	100,000	PFIZER INC 2.75 16-26 03/06S	98,051.18	0.00
200,000	PACIFIC GAS ELECTRIC 6.70 23-53 01/04S	228,700.24	0.01	100,000	PFIZER INC 3.4500 19-29 15/03S	97,948.09	0.00
100,000	PACIFIC GAS ELECTRIC 6.75 23-53 15/01S	114,160.92	0.00	100,000	PFIZER INC 3 16-26 15/12S	98,087.50	0.00
200,000	PACIFIC GAS ELECTRIC 6.95 23-34 15/03S	227,640.29	0.01	50,000	PFIZER INC 4.0000 19-49 15/03S	43,371.25	0.00
50,000	PACIFIC LIFECORP 3.35 20-50 15/09S	36,379.70	0.00	50,000	PFIZER INC 4.00 16-36 15/12S	47,626.45	0.00
100,000	PACIFIC LIFECORP 5.4 22-52 15/09S 15/09S	101,942.96	0.00	100,000	PFIZER INC 4.1000 18-38 15/09S	93,853.98	0.00
100,000	PACIFIC LIFE GF 1.3750 21-26 14/04S	95,776.40	0.00	130,000	PFIZER INC 4.125 16-46 15/12S	115,149.91	0.00
100,000	PACIFIC LIFE GF 1.4500 21-28 20/01S	91,726.67	0.00	100,000	PFIZER INC 4.2000 18-48 15/09S	88,833.35	0.00
200,000	PACIFIC LIFE GLOBAL 4.9 24-29 11/01S	204,733.43	0.01	100,000	PFIZER INC 4.40 14-44 15/05S	95,099.29	0.00
50,000	PACIFICORP 2.9 21-52 09/07S	32,355.84	0.00	100,000	PFIZER INC 5.95 07-37 01/04S	110,741.86	0.00
200,000	PACIFICORP 4.125 18-49 15/01S	165,913.90	0.01	100,000	PFIZER INC 6.50 09-38 03/06A	154,455.59	0.00
50,000	PARAMOUNT GLOBAL 2.90 16-27 15/01S	47,852.47	0.00	100,000	PFIZER INC 7.2 09-39 15/03S	125,001.16	0.00
50,000	PARAMOUNT GLOBAL 3.375 17-28 15/02	47,076.51	0.00	100,000	PG&E CORPORATION 2.5 20-31 01/02S	87,646.77	0.00
100,000	PARAMOUNT GLOBAL 4.375 13-43 15/03S	74,051.16	0.00	50,000	PG&E CORPORATION 4.5 20-40 01/07S	45,030.95	0.00
50,000	PARAMOUNT GLOBAL 4.60 15-45 15/01S	37,068.06	0.00	100,000	PG&E CORPORATION 4.95 20-50 01/07S	91,068.06	0.00
200,000	PARAMOUNT GLOBAL 4.90 14-44 15/08S	154,141.70	0.00	100,000	PG&E CORPORATION 5.9 22-32 15/06S 15/06S	105,887.31	0.00
100,000	PARAMOUNT GLOBAL 4.95 20-31 01/04S	94,509.23	0.00	400,000	PGANDE WILDFIRE R 5.0810 22-41 01/06S	418,811.85	0.01
50,000	PARAMOUNT GLOBAL 5.85 13-43 01/09S	43,558.88	0.00	150,000	PGANDE WILDFIRE R 5.2120 22-47 01/12S	152,697.75	0.00
50,000	PARKER-HANNIFIN CORP 4.0 19-49 14/06S	42,551.70	0.00	100,000	PGE CORPORATION 3.15 20-26 01/07S	98,130.75	0.00
100,000	PARKER HANNIFIN CORP 4.25 22-27 15/09S	100,332.87	0.00	50,000	PGE CORPORATION 3.5 20-50 19/06S	36,206.84	0.00
100,000	PARKER-HANNIFIN CORP 4.45 14-44 21/11S	91,306.14	0.00	100,000	PGE CORPORATION 4.55 20-30 01/07S	99,276.91	0.00
150,000	PARKER-HANNIFIN CORP 4.5 22-29 15/09S09S	151,753.30	0.00	145,035	PGE RECOVERY FUNDING 1.46 21-31 15/07S	132,855.21	0.00
200,000	PAYPAL HOLDINGS 2.3 20-30 01/06S	181,187.45	0.01	200,000	PGE RECOVERY FUNDING 2.28 21-36 15/01S	164,999.09	0.01
200,000	PAYPAL HOLDINGS 4.4000 22-32 01/06S	200,576.53	0.01	100,000	PGE WILDFIRE RECOVERE 4.722 22-37 01/06S	101,282.37	0.00
200,000	PEFCO PRIVATE EXPORT 3.9 23-27 15/10S	200,337.81	0.01	100,000	PHILIP MORRIS 2.875 14-29 14/05A	111,257.71	0.00
100,000	PEFCO PRIVATE EXPORT 4.6 24-34 15/02S	102,279.78	0.00	100,000	PHILIP MORRIS 6.375 08-38 16/05S	114,225.34	0.00
100,000	PENSKE TRUCK LE 5.2500 24-29 01/07S	102,927.08	0.00	100,000	PHILIP MORRIS INTERN 0.8 19-31 01/08A	94,830.88	0.00
200,000	PENSKE TRUCK LEASING 1.7 21-26 13/04S	190,971.41	0.01	100,000	PHILIP MORRIS INTERN 1.45 19-39 01/08A	78,252.03	0.00
200,000	PENSKE TRUCK LEASING 3.40 16-26 15/11S	195,970.99	0.01	200,000	PHILIP MORRIS INTL 3.375 15-25 11/08S	198,198.84	0.01
200,000	PENSKE TRUCK LEASING 5.7 23-28 01/02S	207,084.18	0.01	100,000	PHILIP MORRIS INTL 4.125 13-43 04/03S	87,441.03	0.00
100,000	PEPSI 0.7500 19-27 18/03A	106,973.55	0.00	50,000	PHILIP MORRIS INTL 4.25 14-44 10/11S	44,174.78	0.00
200,000	PEPSI 4.2 22-52 18/07S	179,667.23	0.01	200,000	PHILIP MORRIS INTL 4.875 23-26 13/02S	202,012.96	0.01
100,000	PEPSI 4.45 23-33 15/02S	104,343.11	0.00	100,000	PHILIP MORRIS INTL 4.87523-28 15/02S	102,175.08	0.00
100,000	PEPSI 4.5 24-29 17/07S	102,857.38	0.00	100,000	PHILIP MORRIS INTL 5.1250 23-30 15/02S	103,707.79	0.00
200,000	PEPSICO INC 0.5 20-28 06/05A	207,472.50	0.01	100,000	PHILIP MORRIS INTL 5.125 22-27 17/11S	102,958.61	0.00
100,000	PEPSICO INC 0.8750 19-39 16/10A	79,945.19	0.00	160,000	PHILIP MORRIS INTL 5.3750 23-33 15/02S	167,286.14	0.01
200,000	PEPSICO INC 1.95 21-31 21/10S	173,647.00	0.01	100,000	PHILIP MORRIS INTL 5.625 23-33 07/09S	106,464.55	0.00
100,000	PEPSICO INC 2.6250 19-29 29/07S	94,422.71	0.00	100,000	PHILIP MORRIS INTL 5.75 22-32 17/11S	107,403.56	0.00
200,000	PEPSICO INC 2.75 20-30 19/03S	187,194.89	0.01	80,000	PHILIPS 66 4.875 14-44 15/11S	74,568.94	0.00
100,000	PEPSICO INC 2.75 21-51 21/10S	68,604.95	0.00	50,000	PHILLIPS 66 2.15 20-30 15/12S	43,851.21	0.00

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
50,000	PHILLIPS 66 3.3 21-52 15/03S	34,675.96	0.00	100,000	PROLOGIS EURO FINANCE 4.625 23-33 23/05A	120,196.01	0.00
100,000	PHILLIPS 66 4.65 14-34 15/11S	97,644.50	0.00	400,000	PROLOGIS LP 2.2500 20-30 15/04S	361,165.33	0.01
200,000	PHILLIPS 66 4.95 23-27 01/12S	204,728.86	0.01	100,000	PROLOGIS LP 3.0000 20-50 15/04S	69,949.58	0.00
100,000	PHILLIPS 66 5.875 12-42 01/05S	105,803.77	0.00	200,000	PROLOGIS LP 4.7500 23-33 15/06S	202,684.38	0.01
100,000	PHYSICIANS REAL 2.6250 21-31 01/11S	87,231.09	0.00	100,000	PROLOGIS LP 4.875 23-28 15/06S	102,521.90	0.00
100,000	PIEDMONT OPERAT 6.8750 24-29 15/07S	105,157.19	0.00	150,000	PROTECTIVE LIFE 5.2150 24-29 12/06S	155,719.59	0.00
200,000	PIEDMONT OPERAT 9.2500 23-28 20/07S	223,747.81	0.01	150,000	PROTECTIVE LIFE 5.3660 23-26 06/01S	151,758.73	0.00
200,000	PILGRIMS PRIDE 6.25 23-33 01/07S	212,204.57	0.01	150,000	PROTECTIVE LIFE GLOB 5.467 23-28 08/12S	156,811.37	0.00
100,000	PINE STREET TRUST III 6.223 24-54 15/05S	108,436.73	0.00	100,000	PROVIDENCE ST JOSEPH 5.403 23-33 01/10S	103,913.67	0.00
200,000	PIONEER NATURAL 5.1000 23-26 29/03S	202,812.14	0.01	40,000	PRUDENTIAL -D-49- 4.60 14-44 15/05S	37,822.19	0.00
200,000	PLAINS ALL AMERICAN 3.5500 19-29 15/12S	190,208.93	0.01	100,000	PRUDENTIAL FINANCIAL 3.7000 19-51 13/03S	79,113.84	0.00
50,000	PLAINS ALL AMERICAN 4.70 14-44 15/06S	44,410.38	0.00	100,000	PRUDENTIAL FINANCIAL 3.935 17-49 07/12S	82,625.06	0.00
50,000	PLAINS ALL AMER PIPE 5.7 24-34 15/09S	51,957.88	0.00	150,000	PRUDENTIAL FINANCIAL 4.3500 19-50 25/02S	133,147.84	0.00
250,000	PNC BANK NATIONAL 4.05 18-28 26/07S	248,286.30	0.01	30,000	PUBLIC SERV COLORADO 3.60 12-42 15/09S	24,502.64	0.00
50,000	PNC FINANCIAL SERV 3.15 17-27 19/05S	48,751.68	0.00	100,000	PUBLIC SERVICE 1.8750 21-31 15/06S	85,250.03	0.00
200,000	PNC FINANCIAL SERV 2.55 20-30 22/01S	183,421.27	0.01	200,000	PUBLIC SERVICE 3.6500 12-42 01/09S	166,887.75	0.01
200,000	PNC FINANCIAL SERV 2.6 19-26 23/07S	194,591.86	0.01	200,000	PUBLIC SERVICE 6.5000 08-38 01/08S	230,168.59	0.01
200,000	POTOMAC ELEC.POWER 4.15 13-43 15/03S	177,614.54	0.01	100,000	PUBLIC SERVICE CO OF 5.25 23-53 01/04S	100,841.95	0.00
50,000	POTOMAC ELECTRIC POW 5.5 24-54 15/03S	52,774.81	0.00	100,000	PUBLIC SERVICE ELECT 4.65 23-33 15/03S	101,344.52	0.00
100,000	PPG INDUSTRIES INC 1.2 21-26 04/03S	95,585.99	0.00	200,000	PUBLIC SERVICE ELECT 5.2 23-33 01/08S	210,662.05	0.01
100,000	PPG INDUSTRIES INC 2.75 22-29 01/06A	110,673.25	0.00	200,000	PUBLIC SERVICE ELECTR 3.8 16-46 01/03S	166,804.71	0.01
100,000	PPL CAPITAL FUNDING 3.10 16-26 15/05S	97,906.70	0.00	200,000	PUBLIC SERVICE ENTER 5.85 22-27 15/11S	209,490.52	0.01
100,000	PPL ELECTRIC UT 5.2500 23-53 15/05S	103,467.97	0.00	100,000	PUBLIC STORAGE 1.5 21-26 09/11S	94,888.72	0.00
100,000	PPL ELECTRIC UTILITI 4.75 13-43 15/07S	96,414.03	0.00	100,000	PUBLIC STORAGE 1.8500 21-28 01/05S	92,585.59	0.00
200,000	PRES AND FELLOWS 3.30 16-56 15/07S	155,030.52	0.00	200,000	PUBLIC STORAGE 2.3000 21-31 01/05S	177,719.69	0.01
100,000	PRESIDENT FELLOWS HA 3.745 22-52 15/11S	85,595.83	0.00	200,000	PUBLIC STORAGE INC 5.3500 23-53 01/08S	206,675.71	0.01
100,000	PRICELINE GROUP 3.55 17-28 15/03S	98,495.79	0.00	250,000	PUGET SOUND ENERGY 4.2230 18-48 15/06S	213,696.88	0.01
200,000	PRINCIPAL FINANCIAL 5.375 23-33 15/03S	209,187.82	0.01	200,000	PULTE GROUP 6.375 03-33 15/05S	220,065.65	0.01
100,000	PRINCIPAL FINANCIAL 5.5000 23-53 15/03S	102,510.07	0.00	100,000	QORVO INC 3.375 20-31 01/04S	89,533.96	0.00
150,000	PRINCIPAL LIFE 144A 3.00 16-26 18/04S	147,160.94	0.00	209,000	QUALCOMM INC 1.3 20-28 20/11S	190,186.17	0.01
100,000	PROCTER & GAMBLE CO 4.875 07-27 11/05A	117,968.01	0.00	100,000	QUALCOMM INC 1.65 20-32 20/11S	83,050.21	0.00
100,000	PROCTER AND GAMBLE 0.3500 21-30 05/05A	98,155.79	0.00	150,000	QUALCOMM INC 4.65 15-35 20/05S	152,955.08	0.00
200,000	PROCTER AND GAMBLE 1.0000 21-26 23/04S	191,597.40	0.01	100,000	QUALCOMM INC 4.80 15-45 20/05S	97,980.16	0.00
50,000	PROCTER AND GAMBLE 2.70 16-26 02/02S	49,246.77	0.00	100,000	QUALCOMM INC 5.4 22-33 20/05S	107,789.21	0.00
200,000	PROCTER AND GAMBLE 3.2 24-34A	227,734.74	0.01	100,000	QUALCOMM INC 6.0 22-53 20/05S	113,266.56	0.00
100,000	PROCTER AND GAMBLE 3.25 23-26 02/08A	112,990.50	0.00	150,000	QUANTA SERVICES INC 2.9 20-30 22/09S	138,046.73	0.00
150,000	PROCTER AND GAMBLE 4.05 23-33 26/01S	150,136.99	0.00	100,000	QUEST DIAGNOSTICS INC 4.2 19-29 30/06S	99,436.12	0.00
100,000	PROCTER AND GAMBLE 4.5500 24-34 29/01S	103,200.88	0.00	100,000	QUEST DIAGNOSTICS INC 6.4 23-33 30/11S	111,785.16	0.00
100,000	PROCTER AND GAMBLE CO 1.9 22-27 01/02S	95,870.22	0.00	100,000	RAYMOND JAMES FINANC 3.75 21-51 01/04S	78,542.94	0.00
100,000	PROCTER GAMBLE CO 3 20-30 25/03S	95,710.50	0.00	200,000	RAYTHEON TECHNO 2.25 20-30 01/07S	179,548.13	0.01
200,000	PROGRESSIVE CORP 3.95 20-50 26/03S	168,578.57	0.01	100,000	REALTY INCOME CORP 2.85 21-32 15/12S	87,444.84	0.00
100,000	PROGRESSIVE CORP 4.125 17-47 15/04S	88,233.48	0.00	100,000	REALTY INCOME CORP 3.25 20-31 08/05S	93,295.80	0.00
100,000	PROGRESSIVE CORP OH 2.5 22-27 15/03S	96,448.72	0.00	100,000	REALTY INCOME CORP 3.95 21-27 15/08S	99,423.42	0.00
100,000	PROLOGIS EURO FINANC 3.875 23-30 31/01A	115,238.22	0.00	60,000	REALTY INCOME CORP 4.65 17-47 15/03S	55,742.03	0.00
100,000	PROLOGIS EURO FINANCE 1.00 21-41 16/02A	72,616.50	0.00	200,000	REALTY INCOME CORP 4.875 21-26 01/06S	201,687.12	0.01
100,000	PROLOGIS EURO FINANCE 1.50 22-34 08/02A	93,998.50	0.00	200,000	REALTY INCOME CORP 5.6250 22-32 13/10S	212,405.47	0.01
100,000	PROLOGIS EURO FINANCE 1.875 18-29 05/01A	106,427.19	0.00	100,000	REALTY INCOME CORP 6.00 23-39 05/12A	140,947.94	0.00

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
100,000	REGAL REXNORD CORP 6.0524-28 15/04S	103,863.84	0.00	200,000	SANDIEGO GAS ELECT 3.75 17-47 01/06S	162,869.55	0.00
100,000	REGAL REXNORD CORP 6.4 24-33 15/04S	106,878.55	0.00	200,000	SAN DIEGO GAS ELECTR 4.95 23-28 15/08S	205,552.24	0.01
200,000	REGENCY CENTERS LP 4.4 17-47 01/02S	175,611.63	0.01	50,000	SAN DIEGO GAS ELECTRI 3.7 22-52 15/03S	39,313.38	0.00
200,000	REINSURANCE GROUP 6.6 23-33 15/09S	214,459.44	0.01	100,000	SANDP GLOBAL INC 3.7 22-52 01/03S	81,615.40	0.00
50,000	REINSURANCE GROUP AM 3.15 20-30 09/06S	46,593.63	0.00	188,678	SCE RECOVERY FUNDING 4.697 23-40 15/06S	189,265.46	0.01
100,000	RELAX CAPITAL INC 4.00 19-29 18/03S	99,094.95	0.00	200,000	SCE RECOVERY FUNDING 5.112 23-47 15/12S	202,203.03	0.01
100,000	REPUBLIC SERVICES 2.375 21-33 15/03S	84,954.77	0.00	50,000	SCHLUMBERGER HL 5.0000 24-29 15/11S	51,615.15	0.00
100,000	REPUBLIC SERVICES 2.90 16-26 01/07S	97,964.67	0.00	100,000	SEALED AIR CORP 1.5730 21-26 15/10S	93,921.11	0.00
100,000	REPUBLIC SERVICES INC 5.0 23-33 15/12S	103,092.63	0.00	100,000	SELECT MEDICAL CORPO 6.25 05-26 05/26 S	70,226.94	0.00
200,000	REPUBLIC SERVICES INC 5.0 23-34 01/04S	205,872.16	0.01	100,000	SEMPRA ENERGY 3.4 18-28 01/02S	97,007.69	0.00
200,000	REVVITY INC 3.300 19-29 15/09S	188,872.01	0.01	50,000	SEMPRA ENERGY 3.8 18-38 12/01S	43,694.41	0.00
62,000	REYNOLDS AMERICAN 4.45 15-25 12/06S	61,781.73	0.00	100,000	SEMPRA ENERGY 4 18-48 01/02S	81,138.26	0.00
70,000	REYNOLDS AMERICAN 5.85 15-45 15/08S	70,012.28	0.00	100,000	SEMPRA ENERGY 6.00 09-39 15/10S	106,961.77	0.00
200,000	ROCHE HOLDING INC 2.375 16-27 28/01	192,966.35	0.01	100,000	SHERWIN-WILLIAMS CO 0.5 15-25 12/05A	67,164.33	0.00
200,000	ROCHE HOLDINGS 2.6070 21-51 13/12S	132,284.53	0.00	100,000	SHERWIN-WILLIAMS CO 2.95 19-29 15/08S	94,050.28	0.00
200,000	ROCHE HOLDINGS 5.4890 23-30 13/11S	213,544.06	0.01	100,000	SHERWIN-WILLIAMS CO 3.45 17-27 01/06S	98,369.40	0.00
200,000	ROCHE HOLDINGS 5.5930 23-33 13/11S	216,861.71	0.01	50,000	SHERWIN-WILLIAMS CO 4.50 17-47 01/06S	45,642.66	0.00
200,000	ROCHE HOLDINGS INC 2.314 12-27 10/03S	192,781.70	0.01	100,000	SIERRA PACIFIC POWER 5.90 24-54 15/03S	109,506.93	0.00
200,000	ROCHE HOLDINGS INC 2.625 16-26 15/05S	195,846.12	0.01	100,000	SIMON PROPERTY GRP 2.45 19-29 13/09S	91,832.05	0.00
150,000	ROCKWELL AUTOMATION 4.2 19-49 01/03S	133,283.04	0.00	100,000	SIMON PROPERTY GRP 2.65 20-30 15/07S	91,651.01	0.00
100,000	ROPER TECHNOLOGIES 1 20-25 15/09S	96,835.36	0.00	100,000	SIMON PROPERTY GRP 2.65 22-32 01/02S	88,241.29	0.00
100,000	ROPER TECHNOLOGIES 4.2000 18-28 15/09S	99,967.55	0.00	50,000	SIMON PROPERTY GRP 3.25 19-49 13/09S	36,370.75	0.00
200,000	RTX CORPORATION 1.9 21-31 01/09S	170,032.70	0.01	150,000	SIMON PROPERTY GRP 3.3 16-26 15/01S	148,263.08	0.00
100,000	RTX CORPORATION 2.15 18-30 18/05A 18/05A	104,611.52	0.00	100,000	SIMON PROPERTY GRP 3.375 17-27 01/12S	98,049.69	0.00
50,000	RTX CORPORATION 3.125 20-50 18/05S	35,801.16	0.00	50,000	SIMON PROPERTY GRP 4.75 12-42 15/03S	47,116.17	0.00
300,000	RTX CORPORATION 3.5 20-27 15/09S	295,512.69	0.01	200,000	SIMON PRPERTY GROUP 6.25 23-24 15/01S	221,305.96	0.01
200,000	RTX CORPORATION 4.1250 18-28 16/11S	199,390.80	0.01	200,000	SIXTH STREET SP 2.5000 21-26 01/08S	190,891.68	0.01
100,000	RTX CORPORATION 4.15 15-45 15/05S	87,272.68	0.00	113,184	SKYMILES IP LIMITED 4.50 20-25 20/10Q	112,783.60	0.00
100,000	RTX CORPORATION 4.35 20-47 15/10S	88,795.92	0.00	200,000	SKYMILES IP LIMITED 4.75 20-28 20/10Q	199,667.00	0.01
200,000	RTX CORPORATION 4.50 12-42 01/06S	186,205.33	0.01	100,000	SKYWORKS SOLUTIONS I 1.8 21-26 26/05S	95,616.20	0.00
100,000	RTX CORPORATION 5.3750 23-53 27/02S	102,800.61	0.00	100,000	SNAP-ON INC 3.1 20-50 30/04S	72,076.93	0.00
200,000	RTX CORPORATION 6.1000 23-34 15/03S	220,712.76	0.01	100,000	SOLVENTUM 5.4 24-29 01/03S	102,878.78	0.00
100,000	RTX CORPORATION 6.4 23-54 15/03S	118,006.36	0.00	100,000	SOLVENTUM CORP 5.6 24-34 23/03S	103,584.28	0.00
100,000	RTX CORPORATION C 5.0 23-26 27/02S	101,034.71	0.00	40,000	SOLVENTUM CORP 5.9 24-54 30/04S	41,508.91	0.00
150,000	RWE FINANCE US LLC 5.875 24-34 16/04S	156,760.10	0.00	40,000	SOLVENTUM CORP 6.0 24-64 15/05S	41,298.23	0.00
100,000	RYDER SYSTEM 6.6 23-33 01/12S	111,638.02	0.00	50,000	SONOCO PRODUCTS CO 2.85 22-32 01/02S	43,714.41	0.00
200,000	RYDER SYSTEM INC 5.2500 23-28 01/06S	206,239.35	0.01	200,000	SONOCO PRODUCTS CO 5.75 10-40 01/11S	207,798.03	0.01
100,000	S&P GLOBAL INC 3.2500 19-49 01/12S	75,842.81	0.00	40,000	SOUTH CAROLINA ELECT 5.1 15-65 01/06S	39,277.44	0.00
200,000	SABINE PASS LIQ 4.20 17-28 15/03S	198,910.51	0.01	50,000	SOUTH CAROLINA ELECT 6.05 08-38 15/01S	55,329.30	0.00
100,000	SABINE PASS LIQ 5.875 17-26 30/06S	101,661.06	0.00	100,000	SOUTHERN CAL ED 4.8750 19-49 01/03S	95,011.69	0.00
70,000	SABINE PASS LIQUEFAC 5.00 17-27 15/03S	70,921.61	0.00	200,000	SOUTHERN CAL ED 5.2 24-34 01/06S	207,506.90	0.01
200,000	SABRA HEALTH CA 3.2000 21-31 01/12S	175,986.36	0.01	100,000	SOUTHERN CAL ED 5.8750 23-53 01/12S	108,448.73	0.00
400,000	SALESFORCE.COM INC 1.95 21-31 12/07S	347,182.92	0.01	100,000	SOUTHERN CAL EDISON 4.65 13-43 01/10S	93,340.35	0.00
100,000	SALESFORCE.COM INC 2.7 21-41 12/07S	75,637.65	0.00	100,000	SOUTHERN CALIF EDISON 3.65 20-50 01/02S	77,897.29	0.00
100,000	SALESFORCE INC 2.9 21-51 15/07S2/07S	69,807.32	0.00	100,000	SOUTHERN CALIF EDISON 4.00 17-47 01/04S	83,665.40	0.00
200,000	SAMMONS FINANCIAL 3.35 21-31 16/04S	174,476.31	0.01	100,000	SOUTHERN CALIF EDISON 4.125 18-48 01/03S	84,557.96	0.00
100,000	SAN DIEGO GAS AND ELEC 5.35 23-53 01/04S	102,781.65	0.00	100,000	SOUTHERN CALIFORNIA 5.2 23-33 01/06S	104,102.57	0.00

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
100,000	SOUTHERN CO 1.875 21-81 15-09A	102,847.78	0.00	50,000	TAKE TWO INTER SOFT 5.4 24-29 12/06S	51,824.99	0.00
120,000	SOUTHERN CO 3.25 16-26 01/07S	117,998.32	0.00	200,000	TAMPA ELECTRIC 4.1000 12-42 15/06S	176,239.93	0.01
100,000	SOUTHERN CO 3.75 21-51 06/05A	96,825.56	0.00	300,000	TAPESTRY INC 5.375 23-27 16/11A	348,265.91	0.01
30,000	SOUTHERN CO 4.25 16-36 01/07S	28,507.95	0.00	200,000	TAPESTRY INC 7.35 23-28 27/11S	210,169.77	0.01
70,000	SOUTHERN CO 4.40 16-46 01/07S	62,888.62	0.00	200,000	TARGA RESOURCES 4.0 21-31 15/01S	187,992.18	0.01
100,000	SOUTHERN CO 5.2000 23-33 15/06S	103,649.73	0.00	100,000	TARGA RESOURCES 4.2000 22-33 01/02S	94,659.88	0.00
100,000	SOUTHERN CO GAS 5.1500 22-32 15/09S	103,420.27	0.00	200,000	TARGA RESOURCES 4.875 21-31 01/02S	198,505.52	0.01
50,000	SOUTHERN COPPER 5.25 12-42 08/11S	48,734.30	0.00	100,000	TARGA RESOURCES 4.9500 22-52 15/04S	90,052.52	0.00
100,000	SOUTHERN COPPER 5.875 15-45 23/04S	104,601.85	0.00	50,000	TARGA RESOURCES 5.2000 22-27 01/07S	51,134.66	0.00
150,000	SOUTHERN COPPER CORP 6.75 10-40 16/04S	171,203.61	0.01	200,000	TARGA RESOURCES 6.5000 23-34 30/03S	221,228.75	0.01
200,000	SOUTHERN POWER CO 1.85 16-26 20/06A	219,161.94	0.01	100,000	TARGA RES PART LP/TA 5.5 19-30 01/03S	101,892.48	0.00
100,000	SOUTHWEST AIRLINES 5.125 20-27 15/06S	101,717.51	0.00	200,000	TARGET CORP 1.9500 22-27 15/01S	192,094.97	0.01
100,000	SOUTHWESTERN ELEC 3.2500 21-51 01/11S	69,118.69	0.00	100,000	TARGET CORP 2.35 20-30 28/01S	91,827.40	0.00
200,000	SOUTHWESTERN ELEC 3.90 15-45 01/04S	159,635.90	0.00	50,000	TARGET CORP 3.625 16-46 15/04S	41,081.37	0.00
50,000	SPECTRUM MGT HLDG CO 6.75 09-39 15/06S6S	50,003.42	0.00	100,000	TARGET CORP 4.0000 12-42 01/07S	90,665.76	0.00
200,000	SP GLOBAL INC 1.25 20-30 13/08S	170,515.42	0.01	200,000	TARGET CORP 4.8000 23-53 15/01S	196,669.08	0.01
200,000	SPIRIT REALTY LP 2.1000 21-28 15/03S	183,580.02	0.01	100,000	TARGET CORPORATION 4.4 23-33 15/01S	100,816.53	0.00
50,000	SPRINT CAPITAL CORP 6.875 98-28 15/11S	54,570.13	0.00	50,000	TEACHERS INS ANN 6.85 09-39 16/12S	59,717.22	0.00
200,000	SPRINT CORPORATION 7.625 18-26 01/03S	206,449.94	0.01	100,000	TEACHERS INSURANCE 3.3 20-50 07/05S	73,060.65	0.00
50,000	STANFORD UNIVERSITY 3.647 17-48 01/05S	42,639.57	0.00	100,000	TEACHERS INSURANCE 4.27 17-47 15/05S	87,231.67	0.00
100,000	STANLEY BLACKANDDECKER 2.30 20-30 15/03S	89,332.60	0.00	50,000	TELEDYNE TECHNOLOGIES 2.25 21-28 01/04S	46,659.17	0.00
100,000	STANLEY BLACK DECKE 2.75 20-50 02/11S	62,933.88	0.00	200,000	TELEDYNE TEHNOLOGIES 2.75 21-31 01/04S	179,839.60	0.01
100,000	STANLEY BLACK DECKER 6.0 23-28 23-28S	105,367.66	0.00	300,000	TENNESSEE VALLEY AUT 3.875 23-28 15/03S	302,618.31	0.01
200,000	STANLEY BLACK DECKER IN 3.0 22-32 15/05S	179,717.37	0.01	400,000	TENNESSEE VALLEY AUT 4.25 22-52 15/09S	371,430.47	0.01
200,000	STARBUCKS CORP 3.0 22-32 14/02S	182,130.15	0.01	100,000	TENN VALLEY AUTHORIT 5.25 09-15 15/09S	108,946.94	0.00
100,000	STARBUCKS CORP 3.5 20-50 15/11S	76,104.87	0.00	200,000	TEXAS INSTRUMENTS 2.90 17-27 03/11S	194,097.79	0.01
50,000	STARBUCKS CORP 4.4500 19-49 15/08S	44,402.93	0.00	200,000	TEXAS INSTRUMENTS 4.90 23-33 14/03S	209,523.63	0.01
50,000	STARBUCKS CORP 4.5 18-48 10/08S	45,010.68	0.00	200,000	TEXAS INSTRUMENTS 5.0000 23-53 14/03S	201,476.46	0.01
300,000	STARBUCKS CORP 4.7500 23-26 15/02S	302,210.47	0.01	200,000	TEXAS INSTRUMENTS IN 1.75 20-30 04/05S	176,570.54	0.01
100,000	STEEL DYNAMICS 3.4500 19-30 15/04S	94,737.58	0.00	100,000	THE CIGNA GROUP 1.25 21-26 15/03S	73,033.93	0.00
200,000	STELLANTIS FINANCE U 6.375 22-32 12/09S	213,635.17	0.01	100,000	THE CIGNA GROUP 2.375 21-31 03/03S	88,121.62	0.00
100,000	STRYKER CORP 1.9500 20-30 15/06S	88,133.92	0.00	200,000	THE CIGNA GROUP 3.25 20-25 15/04S	146,905.31	0.00
100,000	STRYKER CORP 1 19-31 03/12A	96,818.83	0.00	250,000	THE CIGNA GROUP 4.5 20-26 25/02S	250,619.57	0.01
30,000	STRYKER CORP 2.9 20-50 04/06S	21,190.50	0.00	150,000	THE CIGNA GROUP 4.90 19-48 15/12S	141,225.67	0.00
100,000	STRYKER CORP 3.375 23-28 11/12A	113,678.34	0.00	100,000	THE CIGNA GROUP 5.4 23-33 15/03S	104,905.43	0.00
70,000	STRYKER CORP 3.50 16-26 15/03S	69,289.54	0.00	200,000	THE CIGNA GROUP 5.6 24-54 15/02S	206,654.28	0.01
100,000	STRYKER CORP 4.85 23-28 08/12S	102,547.61	0.00	100,000	THE HARTFORD FIN SERV 3.6 19-49 19/08S8S	78,238.36	0.00
200,000	SUN COMMUNITIES 4.2000 22-32 15/04S	188,851.93	0.01	100,000	THERMO FISHER SCIENT 0.50 19-28 01/03A	103,953.52	0.00
50,000	SUNOCO LOGISTICS 5.40 17-47 01/10S	47,609.27	0.00	100,000	THERMO FISHER SCIENT 0.875 19-31 01/10A	97,327.29	0.00
50,000	SUNOCO LOGISTICS PAR 5.3 14-44 01/04S	48,007.13	0.00	200,000	THERMO FISHER SCIENT 1.875 19-49 01/10A	154,668.19	0.00
200,000	SUTTER HEALTH 5.5470 23-53 15/08S	217,181.11	0.01	200,000	THERMO FISHER SCIENT 2.00 21-31 15/10S	173,171.24	0.01
100,000	SYSCO CORP 5.95 20-30 02/04S	107,378.52	0.00	100,000	THERMO FISHER SCIENT 2.60019-29 01/10S	93,376.67	0.00
100,000	SYSCO CORP 6.6 20-50 02/04S	117,246.33	0.00	200,000	THERMO FISHER SCIENT 3.2 22-26 21/01A	224,276.54	0.01
100,000	SYSCO CORPORATION 3.1500 21-51 14/12S	69,962.52	0.00	100,000	THERMO FISHER SCIENT 4.953 23-26 10/08S	101,697.92	0.00
200,000	SYSCO CORPORATION 5.7500 23-29 17/01S	211,384.06	0.01	100,000	THERMO FISHER SCIENT 4.977 23-30 08/10S	104,180.37	0.00
50,000	TAKE-TWO INTERA 5.6000 24-34 12/06S	52,440.52	0.00	100,000	THERMO FISHER SCIENT 5.00 23-26 05/12S	102,146.51	0.00
268,000	TAKE TWO INTERACTIVE 4.95 23-28 28/03S	273,379.74	0.01	100,000	THERMO FISHER SCIENT 5.00 23-29 31/01S	103,649.92	0.00

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
100,000	THERMO FISHER SCIENT 5.086 23-33 10/08S	104,543.48	0.00	150,000	TRANSCANADA PIPELINE 4.875 18-48 15/05S	140,169.92	0.00
100,000	THERMO FISHER SCIENT 5.2 23-34 31/01S	105,530.29	0.00	100,000	TRAVELERS COMPAGNI INC 6.25 07-37 15/06S	114,140.31	0.00
100,000	THE WALT DISNEY COMP 4.7 20-50 23/03S	97,073.26	0.00	100,000	TRAVELERS COMPANIES 3.05 21-51 08/06S	72,045.06	0.00
130,000	THE WALT DISNEY COMP 4.75 19-44 15/09S	125,315.30	0.00	30,000	TRAVELERS COS INC 3.75 16-46 15/05S	24,848.50	0.00
200,000	THE WALT DISNEY COMP 7.75 19-45 01/12S	267,968.34	0.01	100,000	TRAVELERS COS INC 5.4500 23-53 25/05S	106,703.39	0.00
50,000	THE WALT DISNEY COMPA 6.65 19-37 15/11S	59,066.05	0.00	50,000	TRITON CONTAINER 3.15 21-31 15/06S	43,533.84	0.00
100,000	TIAA 144A SUB 4.90 14-44 15/09S	95,815.04	0.00	100,000	TRITON CONTAINER INTER 2.05 21-26 15/04S	95,764.59	0.00
100,000	TIAA ASSET MANAGEMEN 4 18-28 01/11S	99,355.49	0.00	200,000	TRUIST FINANCIAL -30 24/01S	207,038.17	0.01
30,000	TIMES WARNER CABLE 5.875 10-40 15/11S	27,166.17	0.00	200,000	TRUIST FINANCIAL CORP 4.916 22-33 28/07S	196,102.60	0.01
200,000	TIME WARNER 7.30 08-38 01/07S	211,352.36	0.01	200,000	TRUSTEES OF PRINCETON 5.70 09-39 01/03S	226,633.18	0.01
100,000	TIME WARNER CABLE 6.55 07-37 01/05S	99,047.21	0.00	200,000	TSMC ARIZONA CO 1.7500 21-26 25/10S	190,126.31	0.01
100,000	TIME WARNER ENT SUB 8.375 94-33 15/07S	114,788.20	0.00	200,000	TSMC ARIZONA CO 4.5000 22-52 22/04S	197,143.58	0.01
100,000	TJX COS INC 2.25 16-26 15/09S	96,888.07	0.00	200,000	TSMC ARIZONA CORP 2.5000 21-31 25/10S	176,543.06	0.01
100,000	T-MOBILE USA 2.55 21-31 15/02S	89,101.56	0.00	100,000	TYSON FOODS 3.55 17-27 02/06S	98,121.59	0.00
100,000	T-MOBILE USA INC 2.25 21-26 15/02S	97,224.53	0.00	47,000	TYSON FOODS 4.55 17-47 02/06S	41,034.14	0.00
50,000	T-MOBILE USA INC 2.625 21-29 15/02S5/02S	46,605.18	0.00	100,000	TYSON FOODS 5.1 18-48 28/09S	94,655.22	0.00
100,000	T-MOBILE USA INC 2.70 22-32 15/03S	88,156.04	0.00	200,000	TYSON FOODS INC 5.7000 24-34 15/03S	210,628.77	0.01
100,000	T-MOBILE USA INC 3.3 21-51 15/02S	72,419.31	0.00	200,000	UBER TECHNOLOGIES 4.5 21-29 15/08S	198,411.79	0.01
400,000	T-MOBILE USA INC 3.375 21-29 15/04S	383,970.22	0.01	200,000	UDR INC 4.4000 18-29 26/01S	199,283.69	0.01
100,000	T-MOBILE USA INC 3.45 22-52 15/10S	73,181.12	0.00	100,000	UNILEVER CAPITAL 3.500 18-28 22/03S	98,451.32	0.00
200,000	T-MOBILE USA INC 3.50 21-31 15/04S	188,404.85	0.01	100,000	UNILEVER CAPITAL 5.90 02-32 15/11S	111,155.47	0.00
50,000	T-MOBILE USA INC 3.6 21-60 15/05S	36,269.60	0.00	100,000	UNILEVER CAPITAL CORP 2.90 17-27 05/05U	97,591.00	0.00
200,000	T-MOBILE USA INC 3.75 21-27 15/04S	197,572.50	0.01	300,000	UNION ELECTRIC 3.9 22-52 01/04S	247,417.63	0.01
400,000	T-MOBILE USA INC 3.875 21-30 15/04S	388,991.43	0.01	345,000	UNION ELECTRIC CO 4 18-48 01/04S	291,589.65	0.01
300,000	T-MOBILE USA INC 3 21-41 15/02S	230,297.67	0.01	100,000	UNION PACIFIC 4.75 23-26 21/02S	100,782.68	0.00
100,000	T-MOBILE USA INC 4.375 21-40 15/04S	92,215.87	0.00	200,000	UNION PACIFIC 4.95 22-52 09/09S	199,916.33	0.01
100,000	T-MOBILE USA INC 4.5 21-50 15/04S	88,852.23	0.00	100,000	UNION PACIFIC 4.95 23-53 15/05S	100,100.49	0.00
200,000	T-MOBILE USA INC 4.75 18-28 01/02S	200,338.61	0.01	200,000	UNION PACIFIC CORP 2.15 20-27 05/02S	191,773.40	0.01
200,000	T-MOBILE USA INC 4.9500 23-28 15/03S	204,574.33	0.01	100,000	UNION PACIFIC CORP 2.375 21-31 20/05S	89,692.36	0.00
100,000	T-MOBILE USA INC 5.05 23-33 15/07S	102,500.77	0.00	30,000	UNION PACIFIC CORP 2.75 16-26 01/03S	29,446.52	0.00
100,000	T-MOBILE USA INC 5.8 22-62 15/09S	105,935.23	0.00	100,000	UNION PACIFIC CORP 2.8000 22-32 14/02S	90,969.06	0.00
200,000	T-MOBILE USA INC 6.0 23-54 15/06S	220,186.69	0.01	100,000	UNION PACIFIC CORP 2.973 21-62 16/03S	64,585.10	0.00
100,000	TOYOTA MOTOR CR 4.8000 24-26 05/01S	100,920.17	0.00	100,000	UNION PACIFIC CORP 3.2500 20-50 05/02S	75,448.54	0.00
200,000	TOYOTA MOTOR CR 5.0000 24-27 19/03S	204,988.16	0.01	100,000	UNION PACIFIC CORP 3.5000 22-53 14/02S	77,885.64	0.00
100,000	TOYOTA MOTOR CR 5.0500 24-29 16/05S	103,758.14	0.00	70,000	UNION PACIFIC CORP 3.60 17-37 15/09S	62,814.38	0.00
200,000	TOYOTA MOTOR CR 5.1000 24-31 21/03S	208,339.67	0.01	100,000	UNION PACIFIC CORP 3.7 19-29 01/03S	98,878.05	0.00
200,000	TOYOTA MOTOR CR 5.5500 23-30 20/11S	213,780.88	0.01	50,000	UNION PACIFIC CORP 3.799 21-71 06/04S	38,412.10	0.00
100,000	TOYOTA MOTOR CREDIT 0.125 21-27 06/05A	102,799.13	0.00	100,000	UNION PACIFIC CORP 3.8390 20-60 20/03S	80,208.07	0.00
100,000	TOYOTA MOTOR CREDIT 0.25 20-26 16/01A	106,614.63	0.00	100,000	UNION PACIFIC CORP 3.95 18-28 10/09S	99,914.87	0.00
200,000	TOYOTA MOTOR CREDIT 2.15 20-30 13/02S	180,531.45	0.01	100,589	UNITED AIRLINES 2020 5.875 20-27 28/10Q	102,718.79	0.00
200,000	TOYOTA MOTOR CREDIT 3.05 22-27 22/03S	196,024.40	0.01	195,531	UNITED AIRLINES 2023 5.8 23-36 15/07S	205,435.30	0.01
100,000	TOYOTA MOTOR CREDIT 3.375 20-30 27/03S	95,890.40	0.00	100,000	UNITEDHEALTH GROUP 2.3 21-31 15/05S	88,653.77	0.00
100,000	TOYOTA MOTOR CREDIT 3.625 24-31 15/07A	113,841.64	0.00	162,000	UNITEDHEALTH GROUP 2.75 20-40 15/05S	123,985.46	0.00
100,000	TOYOTA MOTOR CREDIT 3.85 23-30 24/07A	114,996.24	0.00	30,000	UNITEDHEALTH GROUP 3.10 16-26 15/03S	29,625.59	0.00
100,000	TOYOTA MOTOR CREDIT 4.05 23-29 13/09A	116,379.90	0.00	100,000	UNITEDHEALTH GROUP 3.25 21-51 15/05S	73,999.11	0.00
50,000	TOYOTA MOTOR CREDIT 4.45 23-26 18/05S	50,382.59	0.00	30,000	UNITEDHEALTH GROUP 3.375 17-27 15/04S	29,599.64	0.00
200,000	TOYOTA MOTOR CREDIT 4.7 23-33 12/01S	203,861.68	0.01	100,000	UNITEDHEALTH GROUP 3.7 19-49 15/08	80,413.48	0.00

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## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
50,000	UNITEDHEALTH GROUP 3.75 17-47 15/10S	41,048.33	0.00	1,453,000	UNITED STATES 0.625 20-27 31/03S	1,350,722.43	0.04
200,000	UNITEDHEALTH GROUP 3.85 18-28 15/06S	199,088.11	0.01	3,851,300	UNITED STATES 0.625 20-30 15/05S	3,270,295.30	0.10
50,000	UNITEDHEALTH GROUP 3.875 19-59 15/08S	39,713.48	0.00	5,013,900	UNITED STATES 0.625 20-30 15/08S	4,225,385.91	0.13
100,000	UNITEDHEALTH GROUP 4.2 22-32 15/05S	99,198.01	0.00	2,592,000	UNITED STATES 0.625 21-26 31/07S	2,452,882.51	0.07
60,000	UNITEDHEALTH GROUP 4.25 18-48 19/06S	52,988.96	0.00	2,600,200	UNITED STATES 0.7500 21-26 31/03S	2,486,745.97	0.08
30,000	UNITEDHEALTH GROUP 4.625 15-35 15/07S	30,312.36	0.00	2,329,000	UNITED STATES 0.75 21-26 30/04S	2,222,557.43	0.07
100,000	UNITEDHEALTH GROUP 4.75 15-45 15/07S	97,080.95	0.00	2,784,000	UNITED STATES 0.75 21-26 31/05S	2,651,651.27	0.08
100,000	UNITEDHEALTH GROUP 4.75 22-52 15/05S	95,264.14	0.00	2,778,000	UNITED STATES 0.75 21-26 31/08S	2,629,442.11	0.08
100,000	UNITEDHEALTH GROUP 4.9500 24-32 15/01S	103,339.49	0.00	3,242,600	UNITED STATES 0.75 21-28 31/01S	2,956,845.87	0.09
100,000	UNITEDHEALTH GROUP 5.0500 23-53 15/04S	99,264.91	0.00	2,029,000	UNITED STATES 0.8750 21-26 30/06S	1,933,098.05	0.06
100,000	UNITEDHEALTH GROUP 5.1500 24-34 15/07S	104,337.12	0.00	5,255,400	UNITED STATES 0.875 20-30 15/11S	4,473,248.70	0.14
200,000	UNITEDHEALTH GROUP 5.2000 23-63 15/04S	199,942.32	0.01	2,625,000	UNITED STATES 0.875 21-26 30/09S	2,486,367.19	0.08
200,000	UNITEDHEALTH GROUP 5.3 22-30 15/02S	210,929.11	0.01	195,000	UNITED STATES 1.125 20-27 28/02S	183,909.37	0.01
100,000	UNITEDHEALTH GROUP 5.35 22-33 15/02S	106,140.97	0.00	2,055,100	UNITED STATES 1.125 20-40 15/05S	1,357,650.43	0.04
200,000	UNITEDHEALTH GROUP 5.3750 24-54 15/04S	207,562.95	0.01	2,354,400	UNITED STATES 1.125 20-40 15/08S	1,541,764.12	0.05
100,000	UNITEDHEALTH GROUP 5.5 24-44 15/07S	105,787.77	0.00	2,752,000	UNITED STATES 1.125 21-26 31/10S	2,613,970.01	0.08
130,000	UNITEDHEALTH GROUP 5.6250 24-54 15/07S	139,391.03	0.00	2,873,600	UNITED STATES 1.125 21-28 29/02S	2,648,875.52	0.08
50,000	UNITEDHEALTH GROUP 5.7500 24-64 15/07S	53,975.26	0.00	3,051,000	UNITED STATES 1.125 21-28 31/08S	2,779,031.96	0.08
100,000	UNITEDHEALTH GROUP 5.8 06-36 15/03S	110,169.31	0.00	4,898,700	UNITED STATES 1.125 21-31 15/02S	4,213,264.73	0.13
100,000	UNITEDHEALTH GROUP 5.875 22-53 15/02S	110,636.93	0.00	4,540,000	UNITED STATES 1.2500 21-31 15/08S	3,877,443.75	0.12
200,000	UNITEDHEALTH GROUP 5.9500 11-41 15/02S	220,595.39	0.01	2,940,000	UNITED STATES 1.250 21-28 30/04S	2,711,460.96	0.08
70,000	UNITEDHEALTH GROUP 6.0500 22-63 15/02S	79,059.82	0.00	2,899,700	UNITED STATES 1.250 21-28 31/03S	2,679,504.03	0.08
100,000	UNITEDHEALTH GROUP 6.875 08-38 15/02S	121,086.37	0.00	2,327,900	UNITED STATES 1.25 20-50 15/05S	1,245,790.23	0.04
200,000	UNITEDHEALTH GROUP INC 4.25 23-29 15/01S	201,600.82	0.01	2,715,000	UNITED STATES 1.25 21-26 30/11S	2,581,795.32	0.08
100,000	UNITED PARCEL 1.50 17-32 15/11A	101,025.01	0.00	2,869,000	UNITED STATES 1.25 21-26 31/12S	2,724,205.16	0.08
100,000	UNITED PARCEL 2.40 16-26 15/11S	96,818.46	0.00	2,821,000	UNITED STATES 1.25 21-28 30/06S	2,591,793.75	0.08
100,000	UNITED PARCEL 6.20 08-38 15/01S	114,283.36	0.00	3,038,000	UNITED STATES 1.25 21-28 30/09S	2,776,209.87	0.08
200,000	UNITED PARCEL S 5.5000 24-54 22/05S	213,632.37	0.01	3,094,000	UNITED STATES 1.25 21-28 31/05S	2,847,688.61	0.09
100,000	UNITED PARCEL SE INC 5.05 23-53 03/03S	99,914.99	0.00	2,691,900	UNITED STATES 1.3750 20-40 15/11S	1,826,706.52	0.06
100,000	UNITED PARCEL SER IN 4.875 23-33 03/03S	103,443.50	0.00	1,201,000	UNITED STATES 1.375 19-26 31/08S	1,150,567.38	0.04
50,000	UNITED PARCEL SERV 3.75 17-47 15/11S	41,081.51	0.00	2,837,200	UNITED STATES 1.375 20-50 15/08S	1,563,119.88	0.05
100,000	UNITED PARCEL SERVIC 5.3 20-50 24/03S	103,944.98	0.00	2,511,000	UNITED STATES 1.375 21-28 31/10S	2,302,076.97	0.07
100,000	UNITED RENTALS NORTH AM 6.0 22-29 15/12S	103,131.81	0.00	2,515,000	UNITED STATES 1.375 21-28 31/12S	2,298,670.71	0.07
2,093,100	UNITED STATES 0.25 20-25 30/09S	2,017,388.66	0.06	5,138,600	UNITED STATES 1.375 21-31 15/11S	4,401,532.07	0.13
2,882,000	UNITED STATES 0.25 20-25 31/10S	2,770,209.93	0.08	2,824,800	UNITED STATES 1.5000 20-30 15/02S	2,535,920.07	0.08
2,460,300	UNITED STATES 0.3750 20-27 30/09S	2,238,873.00	0.07	2,739,300	UNITED STATES 1.50 16-26 15/08S	2,632,082.10	0.08
1,579,000	UNITED STATES 0.3750 20-27 31/07S	1,444,044.85	0.04	3,524,000	UNITED STATES 1.50 20-27 31/01S	3,358,812.51	0.10
2,721,800	UNITED STATES 0.375 20-25 30/11S	2,614,203.85	0.08	2,737,000	UNITED STATES 1.5 21-28 30/11S	2,518,253.83	0.08
2,716,900	UNITED STATES 0.375 20-25 31/12S	2,602,493.05	0.08	2,876,300	UNITED STATES 1.625 16-26 15/02S	2,792,819.88	0.09
2,804,800	UNITED STATES 0.375 21-26 31/01S	2,680,008.30	0.08	2,652,500	UNITED STATES 1.625 16-26 15/05S	2,564,843.19	0.08
1,742,700	UNITED STATES 0.50 20-27 31/10S	1,587,354.65	0.05	1,141,000	UNITED STATES 1.625 19-26 30/09S	1,097,098.24	0.03
2,593,300	UNITED STATES 0.50 21-26 28/02S	2,476,702.79	0.08	771,000	UNITED STATES 1.625 19-26 30/11S	738,955.31	0.02
1,120,700	UNITED STATES 0.5 20-27 30/04S	1,036,034.63	0.03	1,166,700	UNITED STATES 1.625 19-26 31/10S	1,119,758.56	0.03
1,311,100	UNITED STATES 0.5 20-27 30/06S	1,206,212.00	0.04	2,348,900	UNITED STATES 1.625 19-29 15/08S	2,148,509.46	0.07
1,796,000	UNITED STATES 0.5 20-27 31/05S	1,656,248.75	0.05	2,797,000	UNITED STATES 1.625 20-50 15/11S	1,644,548.59	0.05
1,562,500	UNITED STATES 0.5 20-27 31/08S	1,430,542.00	0.04	4,887,300	UNITED STATES 1.625 21-31 15/05S	4,309,224.03	0.13
2,770,300	UNITED STATES 0.625 20-27 30/11S	2,527,465.89	0.08	1,209,000	UNITED STATES 1.75 19-26 31/12S	1,160,923.37	0.04

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Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
2,206,500	UNITED STATES 1.75 19-29 15/11S	2,021,533.24	0.06	1,814,000	UNITED STATES 2.75 22-27 30/04S	1,776,727.98	0.05
3,638,000	UNITED STATES 1.75 21-41 15/08S	2,579,000.93	0.08	1,730,000	UNITED STATES 2.75 22-27 31/07S	1,691,480.48	0.05
2,451,000	UNITED STATES 1.75 22-29 31/01S	2,272,345.09	0.07	5,018,000	UNITED STATES 2.75 22-29 31/05S	4,838,841.75	0.15
1,102,000	UNITED STATES 1.875 19-26 30/06S	1,068,165.16	0.03	4,613,000	UNITED STATES 2.75 22-32 15/08S	4,311,713.44	0.13
699,000	UNITED STATES 1.875 19-26 31/07S	676,719.38	0.02	1,348,000	UNITED STATES 2.875 13-43 15/05S	1,119,261.25	0.03
3,124,700	UNITED STATES 1.875 21-41 15/02S	2,291,283.92	0.07	1,108,200	UNITED STATES 2.875 15-45 15/08S	900,931.97	0.03
3,482,100	UNITED STATES 1.875 21-51 15/02S	2,182,297.35	0.07	540,600	UNITED STATES 2.875 16-46 15/11S	434,591.72	0.01
3,199,000	UNITED STATES 1.875 21-51 15/11S	1,992,877.03	0.06	4,041,000	UNITED STATES 2.875 18-25 30/11S	3,993,802.37	0.12
3,049,000	UNITED STATES 1.875 22-27 28/02S	2,928,231.03	0.09	3,071,000	UNITED STATES 2.875 18-28 15/05S	2,997,583.91	0.09
2,313,000	UNITED STATES 1.875 22-29 28/02S	2,153,439.15	0.07	3,069,500	UNITED STATES 2.875 18-28 15/08S	2,991,083.87	0.09
4,867,000	UNITED STATES 1.875 22-32 15/02S	4,298,169.37	0.13	1,495,600	UNITED STATES 2.875 19-49 15/05S	1,180,589.25	0.04
3,114,000	UNITED STATES 1 21-28 31/07S	2,827,901.25	0.09	2,028,000	UNITED STATES 2.875 22-29 30/04S	1,967,635.32	0.06
2,362,500	UNITED STATES 2.00 16-26 15/11S	2,283,873.04	0.07	4,551,000	UNITED STATES 2.875 22-32 15/05S	4,303,539.37	0.13
1,445,000	UNITED STATES 2.00 20-50 15/02S	941,733.59	0.03	2,780,000	UNITED STATES 2.875 22-52 15/05S	2,177,521.87	0.07
3,431,000	UNITED STATES 2.00 -51 15/08S	2,209,778.43	0.07	2,885,000	UNITED STATES 2 21-41 15/11S	2,121,827.35	0.06
1,694,600	UNITED STATES 2.125 19-26 31/05S	1,651,242.07	0.05	647,000	UNITED STATES 3.00 12-42 15/05S	556,116.72	0.02
2,743,000	UNITED STATES 2.250 21-41 15/05S	2,126,253.60	0.06	1,152,000	UNITED STATES 3.00 14-44 15/11S	961,200.00	0.03
2,791,300	UNITED STATES 2.25 15-25 15/11S	2,740,598.67	0.08	777,000	UNITED STATES 3.00 15-45 15/05S	646,124.06	0.02
1,649,000	UNITED STATES 2.25 16-46 15/08S	1,180,323.28	0.04	1,445,800	UNITED STATES 3.00 17-47 15/02S	1,184,878.28	0.04
2,017,000	UNITED STATES 2.25 17-27 15/02S	1,954,914.22	0.06	1,045,800	UNITED STATES 3.00 17-47 15/05S	855,595.13	0.03
1,687,800	UNITED STATES 2.25 17-27 15/08S	1,626,749.13	0.05	1,066,000	UNITED STATES 3.00 18-25 30/09S	1,055,756.41	0.03
2,155,100	UNITED STATES 2.25 17-27 15/11S	2,070,916.41	0.06	1,004,000	UNITED STATES 3.00 18-25 31/10S	994,038.45	0.03
807,500	UNITED STATES 2.25 19-26 31/03S	789,709.77	0.02	1,601,300	UNITED STATES 3.00 18-48 15/02S	1,302,307.26	0.04
882,000	UNITED STATES 2.25 19-49 15/08S	611,198.44	0.02	1,787,300	UNITED STATES 3.00 18-48 15/08S	1,449,388.60	0.04
2,917,000	UNITED STATES 2.25 22-52 15/02S	1,989,485.16	0.06	2,636,000	UNITED STATES 3.00 22-52 15/08S	2,118,685.00	0.06
2,264,200	UNITED STATES 2.375 17-27 15/05S	2,195,389.55	0.07	3,134,300	UNITED STATES 3.1250 18-28 15/11S	3,079,694.65	0.09
899,300	UNITED STATES 2.375 19-26 30/04S	880,576.30	0.03	1,737,600	UNITED STATES 3.1250 18-48 15/05S	1,443,294.00	0.04
2,616,200	UNITED STATES 2.375 19-29 15/05S	2,482,732.93	0.08	524,600	UNITED STATES 3.125 11-41 15/11S	463,369.35	0.01
804,000	UNITED STATES 2.375 19-49 15/11S	571,468.13	0.02	668,300	UNITED STATES 3.125 12-42 15/02S	588,417.27	0.02
3,428,000	UNITED STATES 2.375 21-51 15/05S	2,418,882.51	0.07	908,900	UNITED STATES 3.125 13-43 15/02S	786,624.54	0.02
2,602,000	UNITED STATES 2.375 22-29 31/03S	2,471,900.00	0.08	1,320,400	UNITED STATES 3.125 14-44 15/08S	1,125,847.32	0.03
2,350,000	UNITED STATES 2.375 22-42 15/02S	1,830,429.69	0.06	2,524,000	UNITED STATES 3.125 22-27 31/08S	2,493,041.57	0.08
1,531,300	UNITED STATES 2.50 15-45 15/02S	1,170,487.43	0.04	3,049,000	UNITED STATES 3.125 22-29 31/08S	2,985,876.19	0.09
1,247,800	UNITED STATES 2.50 16-46 15/02S	943,258.81	0.03	2,694,000	UNITED STATES 3.25 22-27 30/06S	2,671,269.38	0.08
1,285,500	UNITED STATES 2.50 16-46 15/05S	969,146.49	0.03	5,219,000	UNITED STATES 3.25 22-29 30/06S	5,143,569.16	0.16
1,113,000	UNITED STATES 2.5 19-26 28/02S	1,093,174.69	0.03	2,168,000	UNITED STATES 3.25 22-42 15/05S	1,927,826.24	0.06
2,100,000	UNITED STATES 2.5 22-27 31/03S	2,046,187.49	0.06	1,072,900	UNITED STATES 3.375 14-44 15/05S	953,539.88	0.03
867,000	UNITED STATES 2.625 18-25 31/12S	853,927.27	0.03	1,982,100	UNITED STATES 3.375 18-48 15/11S	1,717,613.52	0.05
1,022,000	UNITED STATES 2.625 19-26 31/01S	1,006,310.71	0.03	1,938,000	UNITED STATES 3.375 22-42 15/08S	1,749,347.82	0.05
3,117,100	UNITED STATES 2.625 19-29 15/02S	2,997,042.97	0.09	4,582,000	UNITED STATES 3.375 23-33 15/05S	4,455,995.00	0.14
2,043,000	UNITED STATES 2.625 22-27 31/05S	1,993,361.50	0.06	438,300	UNITED STATES 3.50 09-39 15/02S	418,234.08	0.01
2,369,000	UNITED STATES 2.625 22-29 31/07S	2,268,872.74	0.07	1,096,000	UNITED STATES 3.5 22-25 15/09S	1,090,905.31	0.03
1,201,000	UNITED STATES 2.750 17-47 15/08S	937,155.31	0.03	2,370,000	UNITED STATES 3.5 23-28 31/01S	2,364,815.62	0.07
738,000	UNITED STATES 2.75 12-42 15/08S	607,927.50	0.02	1,680,000	UNITED STATES 3.5 23-30 31/01S	1,671,862.50	0.05
1,067,900	UNITED STATES 2.75 12-42 15/11S	875,678.00	0.03	4,519,000	UNITED STATES 3.5 23-33 15/02S	4,441,329.68	0.14
1,627,300	UNITED STATES 2.75 17-47 15/11S	1,267,259.88	0.04	1,023,800	UNITED STATES 3.625 13-43 15/08S	947,654.88	0.03
2,909,500	UNITED STATES 2.75 18-28 15/02S	2,832,671.02	0.09	1,148,700	UNITED STATES 3.625 14-44 15/02S	1,059,855.23	0.03

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
2,362,000	UNITED STATES 3.625 23-26 15/05S	2,358,493.92	0.07	184,800	UNITED STATES 5.375 01-31 15/02S	203,207.81	0.01
2,268,000	UNITED STATES 3.625 23-28 31/03S	2,272,784.08	0.07	625,000	UNITED STATES 6.125 99-29 15/08S	694,873.05	0.02
2,681,000	UNITED STATES 3.625 23-53 15/02S	2,438,034.38	0.07	247,000	UNITED STATES 6.25 99-30 15/05S	279,708.21	0.01
615,000	UNITED STATES 3.75 11-41 15/08S	592,706.25	0.02	200,000	UNITED STATES 6.5 96-26 15/11S	212,328.13	0.01
1,090,900	UNITED STATES 3.75 13-43 15/11S	1,026,468.72	0.03	1,897,000	UNITED STATES OF AMER 3.75 23-30 30/12S	1,908,411.65	0.06
622,500	UNITED STATES 3.875 10-40 15/08S	613,162.50	0.02	2,627,000	UNITED STATES TR BI 4.25 24-25 31/12S	2,639,006.21	0.08
2,382,000	UNITED STATES 3.875 22-27 30/11S	2,402,842.50	0.07	380,000	UNITED STATES TREAS 4.125 24-31 31/07S	390,687.50	0.01
2,066,000	UNITED STATES 3.875 22-27 31/12S	2,085,852.98	0.06	1,995,000	UNITED STATES TREAS 4.375 23-43 15/08S	2,051,732.81	0.06
1,835,000	UNITED STATES 3.875 22-29 30/09S	1,858,510.94	0.06	1,720,000	UNITED STATES TREASU 3.5 23-30 30/04S	1,710,728.13	0.05
1,775,000	UNITED STATES 3.875 22-29 30/11S	1,798,435.56	0.05	2,145,000	UNITED STATES TREASU 3.625 23-28 31/05S	2,148,351.56	0.07
1,794,000	UNITED STATES 3.875 22-29 31/12S	1,817,546.25	0.06	2,740,400	UNITED STATES TREASU 3.625 23-53 15/05S	2,494,620.37	0.08
1,631,000	UNITED STATES 3.875 23-26 15/01S	1,631,828.24	0.05	2,097,000	UNITED STATES TREASU 3.75 23-26 15/04S	2,096,836.19	0.06
1,784,000	UNITED STATES 3.875 23-43 15/02S	1,721,560.00	0.05	1,627,000	UNITED STATES TREASU 3.75 23-30 31/05S	1,637,931.41	0.05
630,700	UNITED STATES 3 15-45 15/11S	523,185.36	0.02	3,430,000	UNITED STATES TREASU 3.75 24-26 31/08S	3,434,957.42	0.10
1,829,400	UNITED STATES 3 19-49 15/02S	1,480,956.47	0.05	1,132,000	UNITED STATES TREASU 3.75 24-31 31/08S	1,138,190.62	0.03
2,635,000	UNITED STATES 4.00 22-52 15/11S	2,564,596.09	0.08	1,907,000	UNITED STATES TREASU 3.875 23-43 15/05S	1,836,381.40	0.06
2,086,000	UNITED STATES 4.125 22-27 30/09S	2,119,571.57	0.06	2,812,000	UNITED STATES TREASU 4.0 24-29 31/01S	2,859,891.88	0.09
1,694,000	UNITED STATES 4.125 22-27 31/10S	1,720,998.12	0.05	2,434,000	UNITED STATES TREASU 4.125 23-28 31/07S	2,481,729.23	0.08
4,597,000	UNITED STATES 4.125 22-32 15/11S	4,729,163.74	0.14	3,115,000	UNITED STATES TREASU 4.125 24-29 31/03S	3,186,304.31	0.10
596,000	UNITED STATES 4.25 09-39 15/05S	615,928.75	0.02	636,000	UNITED STATES TREASU 4.125 24-44 15/08S	631,130.62	0.02
615,000	UNITED STATES 4.25 10-40 15/11S	632,873.44	0.02	4,489,000	UNITED STATES TREASU 4.25 24-26 31/01S	4,512,847.81	0.14
2,212,000	UNITED STATES 4.25 22-25 15/10S	2,218,566.87	0.07	2,616,000	UNITED STATES TREASU 4.25 24-27 15/03S	2,656,670.64	0.08
1,306,000	UNITED STATES 4.25 24-54 15/08S	1,333,956.56	0.04	1,879,000	UNITED STATES TREASU 4.25 24-31 28/02S	1,943,443.83	0.06
318,700	UNITED STATES 4.375 08-38 15/02S	335,630.94	0.01	1,967,000	UNITED STATES TREASU 4.375 23-26 15/08S	1,991,818.01	0.06
2,057,700	UNITED STATES 4.375 09-39 15/11S	2,152,225.60	0.07	3,243,000	UNITED STATES TREASU 4.375 24-26 31/07S	3,282,270.70	0.10
709,000	UNITED STATES 4.375 10-40 15/05S	740,905.00	0.02	5,740,000	UNITED STATES TREASU 4.375 24-34 15/05S	6,012,650.00	0.18
586,800	UNITED STATES 4.375 11-41 15/05S	612,014.06	0.02	2,747,000	UNITED STATES TREASU 4.5 24-27 15/05S	2,809,022.12	0.09
1,817,000	UNITED STATES 4.375 23-30 30/11S	1,890,389.77	0.06	1,911,000	UNITED STATES TREASU 4.625 23-26 15/03S	1,933,991.72	0.06
465,800	UNITED STATES 4.50 06-36 15/02S	498,769.91	0.02	2,070,000	UNITED STATES TREASU 4.625 23-26 15/09S	2,107,195.31	0.06
381,500	UNITED STATES 4.50 08-38 15/05S	406,237.89	0.01	2,143,000	UNITED STATES TREASU 4.625 23-26 15/10S	2,183,683.52	0.07
816,000	UNITED STATES 4.50 09-39 15/08S	865,470.00	0.03	2,344,000	UNITED STATES TREASU 4.625 23-28 30/09S	2,435,013.13	0.07
1,844,000	UNITED STATES 4.5 22-25 15/11S	1,855,813.12	0.06	2,250,000	UNITED STATES TREASU 4.625 24-27 15/06S	2,310,820.32	0.07
5,376,000	UNITED STATES 4.5 23-33 15/11S	5,678,400.00	0.17	1,823,000	UNITED STATES TREASU 4.625 24-44 15/05S	1,932,664.84	0.06
2,808,000	UNITED STATES 4.5 24-27 15/04S	2,869,205.64	0.09	2,291,700	UNITED STATES TREASU 4.875 23-28 31/10S	2,403,957.50	0.07
2,014,000	UNITED STATES 4.5 24-44 15/02S	2,101,483.13	0.06	1,752,000	UNITED STATES TREASU 4.875 23-30 31/10S	1,869,986.25	0.06
1,138,900	UNITED STATES 4.625 10-40 15/02S	1,223,427.74	0.04	2,210,000	UNITED STATES TREASU 5.0 23-25 30/09S	2,231,582.05	0.07
3,445,000	UNITED STATES 4.625 24-29 30/04S	3,597,871.88	0.11	2,418,000	UNITED STATES TREASU 5.0 23-25 31/10S	2,444,635.80	0.07
3,391,000	UNITED STATES 4.625 24-54 15/05S	3,678,705.16	0.11	1,617,000	UNITED STATES TREASUR 3.625 23-30 31/03S	1,618,263.29	0.05
267,800	UNITED STATES 4.75 07-37 15/02S	292,362.28	0.01	6,573,000	UNITED STATES TREASUR 4.875 24-26 30/04S	6,685,459.95	0.20
673,000	UNITED STATES 4.75 11-41 15/02S	732,939.07	0.02	1,621,000	UNITED STATES TRE NO 3.75 23-30 30/06S	1,631,637.81	0.05
2,350,000	UNITED STATES 4 22-25 15/12S	2,353,580.08	0.07	1,731,000	UNITED STATES TRE NOT 4.25 24-31 30/06S	1,792,396.41	0.05
1,833,000	UNITED STATES 4 22-29 31/10S	1,867,225.55	0.06	2,145,000	UNITED STATES TR NO 4.0 23-28 30/06S	2,177,175.00	0.07
1,769,000	UNITED STATES 4 22-42 15/11S	1,741,082.98	0.05	2,501,000	UNITED STATES TR NO 4.375 23-26 15/12S	2,540,859.70	0.08
1,896,000	UNITED STATES 4 23-26 15/02S	1,900,962.19	0.06	3,120,000	UNITED STATES TR NOT 4.875 23-25 30/11S	3,154,246.87	0.10
1,744,000	UNITED STATES 4 23-28 29/02S	1,767,980.00	0.05	40,000	UNIVERSITY OF PENNSYLV 3.61 19-99 15/02S	28,921.72	0.00
1,736,000	UNITED STATES 4 23-30 28/02S	1,769,363.75	0.05	50,000	UNIVERSITY OF PENNSYLV 4.674 12-12 01/09S	46,910.47	0.00
442,800	UNITED STATES 5.00 07-37 15/05S	494,413.87	0.02	150,000	UNIV SOUTH CALIFORNIA 3.028 16-39 01/10S	127,698.66	0.00

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
50,000	UNIV SOUTHERN C 2.9450 21-51 01/10S	36,318.54	0.00	100,000	VERIZON COM 6.40 13-33 15/09S	111,608.16	0.00
50,000	UNUM GROUP 5.75 12-42 15/08S	51,105.92	0.00	100,000	VERIZON COMM 0.875 19-27 08/04A	106,637.66	0.00
2,095,000	USA TREASURY NOTE 4.00 24-31 31/01S	2,136,408.99	0.07	100,000	VERIZON COMM 1.125 21-35 19/09A	87,466.49	0.00
200,000	US BANCORP 2.375 16-26 22/07S	194,589.76	0.01	200,000	VERIZON COMM 2.55 21-31 21/03S31 22/03S	178,652.92	0.01
100,000	US BANCORP 4.967 22-33 22/07S	99,804.35	0.00	100,000	VERIZON COMM 2.625 16-26 15/08S	97,238.10	0.00
200,000	USC 3.841 17-47 01/10S	174,409.55	0.01	100,000	VERIZON COMM 2.65 20-40 20/11S	73,560.18	0.00
2,380,000	US TREASUR 4.125 24-27 15/02S	2,407,518.74	0.07	50,000	VERIZON COMM 3.15 20-30 22/03S	47,126.55	0.00
2,689,500	US TREASURY 0.625 20-27 31/12S	2,448,285.47	0.07	280,000	VERIZON COMM 4.016 19-29 03/12S	275,820.58	0.01
2,163,000	US TREASURY N/B 3.5000 23-28 30/04S	2,157,761.50	0.07	100,000	VERIZON COMM 4.25 22-30 31/10A	118,304.23	0.00
3,952,000	US TREASURY N/B 3.625 24-29 31/08S	3,964,350.00	0.12	200,000	VERIZON COMM 4.329 18-28 21/09S	200,906.88	0.01
2,906,000	US TREASURY N/B 3.7500 23-28 31/12S	2,925,751.72	0.09	50,000	VERIZON COMM 4.4 14-34 01/11S	48,824.35	0.00
5,053,000	US TREASURY N/B 3.8750 23-33 15/08S	5,094,845.16	0.16	200,000	VERIZON COMM 4.75 22-34 31/10A	247,509.52	0.01
2,180,000	US TREASURY N/B 3.8750 24-34 15/08S	2,195,668.75	0.07	200,000	VERIZON COMM 5.0500 23-33 09/05S	206,400.13	0.01
3,498,000	US TREASURY N/B 4.0000 24-29 31/07S	3,564,680.63	0.11	200,000	VERIZON COMMUNIC 1.75 20-31 20/11S	170,565.52	0.01
1,426,000	US TREASURY N/B 4.0000 23-30 31/07S	1,453,962.98	0.04	100,000	VERIZON COMMUNIC 1.875 19-30 19/09A	113,835.88	0.00
2,422,000	US TREASURY N/B 4.0000 24-27 15/01S	2,442,246.42	0.07	150,000	VERIZON COMMUNIC 2.3750 21-28 22/03S	106,665.47	0.00
1,894,400	US TREASURY N/B 4.1250 23-26 15/06S	1,907,202.00	0.06	100,000	VERIZON COMMUNIC 2.875 20-50 20/11S	67,724.68	0.00
1,764,000	US TREASURY N/B 4.1250 23-30 31/08S	1,810,305.00	0.06	226,000	VERIZON COMMUNIC 2.987 21-56 30/04S	148,274.19	0.00
3,073,000	US TREASURY N/B 4.1250 23-53 15/08S	3,060,996.10	0.09	100,000	VERIZON COMMUNIC 3.375 17-36 27/10A	112,065.65	0.00
2,020,000	US TREASURY N/B 4.1250 24-31 31/03S	2,075,234.37	0.06	200,000	VERIZON COMMUNIC 3.55 21-51 22/03S	155,004.06	0.00
2,975,000	US TREASURY N/B 4.2500 24-29 28/02S	3,057,974.63	0.09	100,000	VERIZON COMMUNICATION 1.125 20-28 03/11A	117,430.72	0.00
3,307,000	US TREASURY N/B 4.2500 24-29 30/06S	3,404,143.13	0.10	100,000	VERIZON COMMUNICATION 1.3 20-33 18/05A	94,775.09	0.00
2,640,000	US TREASURY N/B 4.3750 23-28 30/11S	2,721,056.27	0.08	100,000	VERIZON COMMUNICATION 1.375 17-26 27/10A	108,777.42	0.00
2,505,000	US TREASURY N/B 4.3750 23-28 31/08S	2,577,410.16	0.08	100,000	VERIZON COMMUNICATION 1.68 21-30 30/04S	85,510.99	0.00
1,418,000	US TREASURY N/B 4.5000 23-26 15/07S	1,437,663.67	0.04	200,000	VERIZON COMMUNICATION 2.10 21-28 22/03S	186,583.44	0.01
3,394,000	US TREASURY N/B 4.5000 24-26 31/03S	3,429,663.51	0.10	200,000	VERIZON COMMUNICATION 2.355 22-32 15/03S	172,273.58	0.01
3,728,000	US TREASURY N/B 4.5000 24-29 31/05S	3,877,411.27	0.12	100,000	VERIZON COMMUNICATION 2.875 17-38 15/01A	102,764.73	0.00
2,051,000	US TREASURY N/B 4.6250 23-26 15/11S	2,091,859.77	0.06	200,000	VERIZON COMMUNICATION 3.4 21-41 22/03S	163,451.86	0.00
3,312,000	US TREASURY N/B 4.6250 24-26 30/06S	3,362,973.76	0.10	200,000	VERIZON COMMUNICATION 3.7 21-61 22/03S	151,306.39	0.00
2,083,000	US TREASURY N/B 4.6250 24-31 30/04S	2,200,819.68	0.07	100,000	VERIZON COMMUNICATION 3 20-27 20/03S	97,484.74	0.00
821,000	US TREASURY N/B 4.6250 24-31 31/05S	867,566.10	0.03	50,000	VERIZON COMMUNICATION 3 20-60 20/11S	32,181.96	0.00
2,014,000	US TREASURY N/B 4.7500 23-43 15/11S	2,173,231.88	0.07	138,000	VERIZON COMMUNICATION 4.125 17-27 16/03S	137,762.26	0.00
3,103,000	US TREASURY N/B 4.7500 23-53 15/11S	3,428,330.15	0.10	100,000	VERIZON COMMUNICATION 4.50 17-33 10/08S	98,721.25	0.00
3,173,000	US TREASURY N/B 4.8750 24-26 31/05S	3,231,502.19	0.10	50,000	VERIZON COMMUNICATION 4.5 17-27 17/08S	34,635.88	0.00
5,663,000	US TREASURY NOTEBOND 4.0 24-34 15/02S	5,761,217.65	0.18	200,000	VERIZON COMMUNICATION 4.522 15-48 15/09S	182,706.31	0.01
3,302,000	US TREASURY NOTEBOND 4.25 24-54 15/02S	3,365,976.26	0.10	100,000	VERIZON COMMUNICATION 4.812 17-39 15/03S	98,365.60	0.00
2,901,000	US TREASURY NOTEBOND 4.625 24-26 28/02S	2,933,409.62	0.09	100,000	VERIZON COMMUNICATION 4.862 15-46 21/08S	97,190.07	0.00
80,000	VALEO ENERGY 4.90 15-45 15/03S	74,798.78	0.00	200,000	VERIZON COMMUNICATION 6.55 13-43 15/09S	234,204.17	0.01
200,000	VALERO ENERGY 2.8 21-31 01/12 S	176,192.00	0.01	100,000	VERIZON COMMUNIVATION 2.85 21-41 03/09S	75,202.03	0.00
100,000	VALERO ENERGY 6.625 07-37 15/06S	111,837.13	0.00	100,000	VF CORP 2.95 20-30 23/04S	87,770.10	0.00
100,000	VENTAS REALTY LP 4.00 18-28 01/03S	98,662.05	0.00	100,000	VF CORP 4.125 23-26 07/03A	111,510.31	0.00
70,000	VENTAS REALTY LP 4.4000 18-29 15/01S	69,789.34	0.00	100,000	VF CORP 4.25 23-29 07/03A	109,592.42	0.00
200,000	VENTAS REALTY LP 4.875 19-49 15/04S	186,336.10	0.01	150,000	VIACOMCBS INC 4.85 12-42 01/07S	119,240.93	0.00
200,000	VERALTO CORPORATION 5.45 24-33 18/09S	209,575.08	0.01	100,000	VIATRIS INC 2.7 21-30 22/06S	88,850.03	0.00
200,000	VERALTO CORPORATION 5.5 24-26 18/09S	204,373.08	0.01	100,000	VIATRIS INC 3.125 16-28 22/11	111,546.04	0.00
200,000	VERISK ANALYTICS 4.125 19-29 15/03S	198,934.26	0.01	151,000	VIATRIS INC 3.95 17-26 15/06S	149,487.11	0.00
100,000	VERISK ANALYTIC INC 5.2500 24-34 05/06S	103,253.43	0.00	270,000	VIATRIS INC 4.0% 21-50 22/06S	193,709.31	0.01

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
100,000	VICI PROPERTIES LP 4.25 19-26 01/12S/12S	99,022.27	0.00	200,000	WALMART INC 5 10-40 25/10S	208,386.58	0.01
100,000	VICI PROPERTIES LP 4.75 22-28 15/02S	100,424.26	0.00	100,000	WAL-MART STORES INC 4.875 09-29 21/09A	123,837.79	0.00
150,000	VICI PROPERTIES LP 4.95 22-30 15/02S/02S	150,909.21	0.00	100,000	WAL MART STORES REGS 5.625 09-34 27/03S	144,941.31	0.00
100,000	VICI PROPERTIES LP 5.1250 22-32 15/05S	100,500.41	0.00	100,000	WALT DISNEY CO 2 19-29 01/09S	90,922.11	0.00
50,000	VICI PROPERTIES LP 5.625 22-52 15/05S	48,930.25	0.00	200,000	WALT DISNEY CO 3.5 20-40 13/05S	170,277.08	0.01
40,000	VIRGINIA ELEC & POW-A-6.00 07-37 15/05S	43,733.65	0.00	100,000	WALT DISNEY CO 4.625 20-40 23/03S	98,866.36	0.00
200,000	VIRGINIA ELEC 2.9500 21-51 15/11S	136,378.95	0.00	50,000	WALT DISNEY COM 3.7000 19-25 15/10S	49,801.98	0.00
200,000	VIRGINIA ELEC 3.8 18-28 01/04S	198,107.99	0.01	50,000	WALT DISNEY COM 6.1500 19-37 01/03S	56,267.02	0.00
70,000	VIRGINIA ELEC AND PO 3.80 17-47 15/09S	56,727.76	0.00	4,000	WALT DISNEY COM 6.4000 19-35 15/12S	4,591.97	0.00
100,000	VIRGINIA ELEC POWER 8.875 08-38 15/11S	138,079.64	0.00	200,000	WALT DISNEY COMPANY 1.75 20-26 13/01S	194,344.94	0.01
100,000	VIRGINIA ELECTRIC 2.45 20-50 15/12S	61,766.68	0.00	300,000	WALT DISNEY COMPANY 2.6500 20-31 13/01S	273,828.30	0.01
100,000	VIRGINIA ELECTRIC 3.5 17-27 15/03S	98,759.48	0.00	100,000	WALT DISNEY COMPANY 2.95 17-27 15/06S	97,416.93	0.00
100,000	VIRGINIA ELECTRIC AN 4.65 13-43 15/08S	94,169.52	0.00	200,000	WARNERMEDIA HOLDINGS 3.755 23-27 15/03S	193,387.73	0.01
100,000	VISA INC 1.5 22-26 15/06A	109,710.01	0.00	200,000	WARNERMEDIA HOLDINGS 4.279 23-32 15/03S	177,627.21	0.01
200,000	VISA INC 1.9000 20-27 15/04S	191,049.99	0.01	100,000	WARNERMEDIA HOLDINGS 4.693 24-33 17/05A	111,120.60	0.00
100,000	VISA INC 2.0000 20-50 15/08S	60,507.81	0.00	500,000	WARNERMEDIA HOLDINGS 5.141 23-52 15/03S	385,472.69	0.01
100,000	VISA INC 2.0 22-29 15/06A	108,584.04	0.00	200,000	WARNERMEDIA HOLDINGS 5.391 23-62 15/03S	153,082.09	0.00
100,000	VISA INC 2.0500 20-30 15/04S	90,532.16	0.00	300,000	WARNERMEDIA HOLDINGS I 5.05 23-42 15/03S	245,045.95	0.01
100,000	VISA INC 2.7000 20-40 15/04S	78,624.94	0.00	200,000	WASTE MANAGEMENT 4.1500 22-32 15/04S	198,282.79	0.01
180,000	VISA INC 3.15 15-25 14/12S	178,060.82	0.01	200,000	WASTE MANAGEMENT 4.875 23-34 15/02S	206,246.86	0.01
30,000	VISA INC 4.15 15-35 14/12S	29,539.51	0.00	100,000	WASTE MANAGEMENT 4.95 24-27 03/07S	102,693.62	0.00
100,000	VISA INC 4.30 15-45 14/12S	93,086.73	0.00	50,000	WASTE MANAGEMENT INC 4.15 19-49 15/07S	44,454.57	0.00
100,000	VISTRA OPERATIONS 6.95 23-33 15/10S	112,844.75	0.00	200,000	WASTE MANAGEMENT INC 4.625 23-33 15/02S	203,491.10	0.01
50,000	VISTRA OPERATIONS CO 3.70 19-27 30/01S	48,950.50	0.00	100,000	WEA FINANCE LLC 2.875 19-27 15/01S	95,701.23	0.00
200,000	VMWARE INC 1.4 21-26 02/08S	189,622.27	0.01	100,000	WEA FINANCE LLC 4.625 18-48 20/09S	82,602.47	0.00
100,000	VMWARE INC 2.2 21-31 02/08S	85,907.85	0.00	50,000	WEC ENERGY GROU 5.0000 22-25 27/09S	50,219.18	0.00
100,000	VMWARE INC 4.65 20-27 07/04S	100,719.99	0.00	100,000	WEC ENERGY GROUP INC 1.375 20-27 15/10S	92,000.78	0.00
200,000	VOLKSWAGEN GROUP 4.3500 22-27 08/06S	199,100.79	0.01	200,000	WEC ENERGY GROUP INC 4.75 23-26 09/01S	200,883.74	0.01
200,000	VOLKSWAGEN GROUP 5.4000 24-26 20/03S	202,198.07	0.01	200,000	WEC ENERGY GROUP INC 5.6 23-26 12/09S	205,104.01	0.01
200,000	VOLKSWAGEN GROUP 5.7000 23-26 12/09S	204,362.03	0.01	70,000	WELLS FARGO & CO 4.40 16-46 14/06S	61,152.87	0.00
50,000	VONTIER CORP 2.95 21-31 01/04S	43,552.86	0.00	30,000	WELLS FARGO 163 4.75 16-46 07/12S	27,491.70	0.00
100,000	VULCAN MATERIALS CO 4.5 17-47 15/06S	89,825.52	0.00	200,000	WELLS FARGO 3.55 15-25 29/09S	198,330.06	0.01
200,000	VW GROUP OF AMER FIN 3.2 19-26 26/09S09S	194,961.99	0.01	200,000	WELLS FARGO 4.10 14-26 03/06S	199,296.00	0.01
200,000	VW GROUP OF AMER FIN 4.75 18-28 13/11S	200,084.24	0.01	200,000	WELLS FARGO 4.15 19-29 24/01S	199,266.70	0.01
50,000	WABTEC COR 4.7000 18-28 15/09S	50,633.55	0.00	150,000	WELLS FARGO 4.65 14-44 04/11S	136,987.58	0.00
100,000	WABTEC CORP 3.45 17-26 15/11S	98,266.86	0.00	30,000	WELLS FARGO 4.90 15-45 17/11S	28,151.21	0.00
200,000	WALMART 3.95 22-27 09/09S	201,417.86	0.01	250,000	WELLS FARGO 5.375 13-43 02/11S	251,287.22	0.01
200,000	WALMART 4.00 23-26 15/04S	200,581.79	0.01	100,000	WELLS FARGO AND CO 1.375 16-26 26/10A	108,169.86	0.00
100,000	WALMART 4.5 22-52 09/09S	96,978.91	0.00	100,000	WELLS FARGO AND CO 1 16-27 02/02A	106,596.35	0.00
150,000	WALMART INC 1.8000 21-31 22/09S	130,367.44	0.00	100,000	WELLS FARGO AND CO 2.125 19-31 24/09A	112,448.92	0.00
200,000	WALMART INC 3.0500 19-26 08/07S	197,771.00	0.01	200,000	WELLS FARGO AND COMP 3.00 16-26 22/04S	196,467.30	0.01
100,000	WALMART INC 3.2500 19-29 08/07S	98,282.90	0.00	200,000	WELLS FARGO AND COMP 3 16-26 23/10S	195,456.75	0.01
100,000	WALMART INC 3.70 18-28 26/06S	99,966.58	0.00	250,000	WELLS FARGO BANK NA 4.811 24-26 15/01S	251,878.65	0.01
100,000	WALMART INC 3.9000 23-28 15/04S	100,461.00	0.00	250,000	WELLS FARGO BANK NA 5.254 23-26 11/12S	256,231.28	0.01
100,000	WALMART INC 4.1000 23-33 15/04S	100,298.71	0.00	150,000	WELLS FARGO CO 0.625 20-30 14/02A	144,269.57	0.00
100,000	WALMART INC 4.1500 22-32 09/09S	101,165.11	0.00	100,000	WELLS FARGO CO 2.493 20-27 18/02S	72,180.83	0.00
100,000	WALMART INC 4.5000 23-53 15/04S	96,497.93	0.00	70,000	WELLS FARGO CO 3.90 15-45 01/05S	59,877.48	0.00

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
300,000	WELLS FARGO CO 5.7070 24-28 22/04S	309,833.52	0.01	281,791	URUGUAY 4.375 19-31 23/01S	282,973.83	0.01
160,000	WELLS FARGO SUB 4.30 15-27 22/07S	160,268.05	0.00	98,675	URUGUAY 4.975 18-55 20/04S	95,815.48	0.00
200,000	WELLS FARGO SUB 5.606 14-44 15/01S	206,007.81	0.01	180,000	URUGUAY 5.10 14-50 18/06S	179,582.70	0.01
200,000	WELLTOWER 2.05 21-29 15/01S	182,378.17	0.01	100,000	URUGUAY 7.625 06-36 21/03S	124,305.17	0.00
100,000	WELLTOWER INC 2.75 20-31 30/06S	90,498.01	0.00		<b>Venezuela</b>	<b>755,258.71</b>	<b>0.02</b>
50,000	WELLTOWER OP INC 4.25 16-26 01/04S	49,944.08	0.00	50,000	ANDEAN DEV CORP 1.625 20-25 23/09S	48,633.17	0.00
100,000	WELLTOWER OP INC 4.95 18-48 01/09S01/09S	96,682.12	0.00	100,000	ANDEAN DEVELOPMENT C 2.25 22-27 08/02S	95,935.60	0.00
100,000	WEST AND SOUTH LIFE 5.15 19-49 15/01S	94,781.56	0.00	100,000	ANDEAN DEVELOPMENT C 3.625 24-30 13/02A	114,416.26	0.00
200,000	WESTERN DIGITAL CORP 2.85 21-29 01/02S	182,129.51	0.01	100,000	ANDEAN DEVELOPMENT C 5.25 22-25 21/11S	100,961.65	0.00
50,000	WESTERN GAS PARTNERS 5.30 18-48 01/03S	45,406.55	0.00	100,000	ANDEAN DEVELOPMENT C 6.0 23-27 26/04S	104,716.38	0.00
100,000	WESTERN GAS PARTNERS 6.15 23-33 01/04S	105,709.50	0.00	100,000	ANDE DE 5.3 24-29 19/02S	70,184.72	0.00
100,000	WESTERN GAS PARTNERS 6.35 23-29 15/01S	106,186.61	0.00	100,000	CORP ANDINA DE 5.0000 24-29 24/01S	103,416.09	0.00
200,000	WESTLAKE CORP 3.1250 21-51 15/08S	135,238.67	0.00	100,000	CORPORACION ANDINA D 4.5 23-28 07/03A	116,994.84	0.00
165,000	WEYERHAEUSER CO 7.375 02-32 15/03S	191,197.76	0.01		<b>Floating rate notes</b>	<b>77,350,108.12</b>	<b>2.36</b>
200,000	WHIRLPOOL CORP 5.5 23-33 01/03S	204,114.84	0.01		<b>Australia</b>	<b>1,098,677.75</b>	<b>0.03</b>
100,000	WHISTLER PIPELINE 5.7000 24-31 30/09S	103,505.88	0.00	200,000	ANZ BANKING GROUP FL.R 22-32 12/08S	142,351.76	0.00
200,000	WILLIAMS COMPAN 5.3000 23-28 15/08S	206,592.22	0.01	100,000	MACQUARIE GROUP FL.R 22-33 21/06S	96,524.73	0.00
200,000	WILLIAMS COMPANIES 5.4 23-26 02/03S	202,589.02	0.01	100,000	MACQUARIE GROUP LTD FL.R 21-33 14/01S	86,805.02	0.00
200,000	WILLIAMS COMPANIES 5.75 14-44 24/06S	205,207.93	0.01	200,000	QBE INSURANCE G FL.R -38 13/09S	237,974.58	0.01
100,000	WILLIAMS COS INC 5.3 22-52 15/08S	97,012.87	0.00	100,000	WESTPAC BANKING CORP FL.R 19-34 24/07SS	96,656.97	0.00
100,000	WILLIAMS PARTNERS 3.75 17-27 15/06S	98,544.36	0.00	100,000	WESTPAC BANKING CORP FL.R 20-35 16/11S	87,231.14	0.00
100,000	WILLIAMS PARTNERS 4.85 18-48 01/03S	91,041.61	0.00	200,000	WESTPAC BANKING FL.R 16-32 23/11S	198,561.95	0.01
70,000	WILLIAMS PARTNERS 5.10 15-45 15/09S	66,666.52	0.00	200,000	WESTPAC BANKING FL.R 23-38 15/11S	152,571.60	0.00
100,000	WILLIAMS PARTNERS 6.30 10-40 15/04S	109,067.28	0.00		<b>Austria</b>	<b>891,208.61</b>	<b>0.03</b>
100,000	WILLIS NORTH AMERICA 2.95 19-29 15/09S9S	92,842.12	0.00	100,000	ERSTE GROUP BANK AG FL.R 20-28 16/11A	102,836.72	0.00
200,000	WILLIS NORTH AMERICA 4.65 22-27 15/06S	201,693.22	0.01	100,000	ERSTE GROUP BANK AG FL.R 21-32 15/11A	102,818.36	0.00
200,000	WISCONSIN POWER 3.9500 22-32 01/09S	192,245.75	0.01	100,000	OMV AG FL.R 15-XX 09/12A	114,398.28	0.00
1,559,000	WI TREASURY SEC 4.625 23-30 30/09S	1,642,065.47	0.05	100,000	OMV AG FL.R 20-XX 01/09A	104,925.17	0.00
100,000	WP CAREY INC 4.25 24-32 23/07A	115,093.15	0.00	200,000	RAIFFEISEN BANK INT FL.R 23-28 15/09A	237,037.60	0.01
50,000	WP CAREY INC 5.3750 24-34 30/06S	51,094.50	0.00	100,000	RAIFFEISEN BANK INTL FL.R 24-30 31/05A	115,416.05	0.00
100,000	WRKCO INC 3 20-33 03/06S	87,862.95	0.00	100,000	RAIFFEISENBK AUSTRIA FL.R 23-27 26/01A	113,776.43	0.00
100,000	WRKCO INC 4.9 18-29 15/03S	101,836.33	0.00		<b>Belgium</b>	<b>776,726.95</b>	<b>0.02</b>
100,000	WW GRAINGER INC 4.60 15-45 15/06S	94,782.53	0.00	100,000	BELFIUS SA/NV FL.R 23-33 19/04A	116,545.13	0.00
150,000	XCEL ENERGY INC 3.4 20-30 01/04S	142,284.66	0.00	100,000	CRELAN FL.R 24-32 23/01A	119,900.73	0.00
100,000	XCEL ENERGY INC 4 18-28 15/06S	98,740.16	0.00	100,000	KBC GROUPE FL.R 22-27 23/11A	114,907.51	0.00
80,000	XYLEM INC 2.25 20-31 26/06S	70,314.31	0.00	200,000	KBC GROUPE NV FL.R 23-29 19/01S	207,373.70	0.01
100,000	ZIMMER BIOMET HLDG 1.164 19-27 15/11A	105,846.44	0.00	200,000	KBC GROUPE SA FL.R 23-34 21/09S	217,999.88	0.01
100,000	ZIMMER BIOMET HLDG 2.6 21-31 24/11S	87,724.51	0.00		<b>Canada</b>	<b>1,139,266.01</b>	<b>0.03</b>
100,000	ZIMMER BIOMET HOLDINGS 3.25 23-28 01/12S	103,802.46	0.00	100,000	BANK OF MONTREAL FL.R 22-37 10/01S	86,538.82	0.00
100,000	ZIMMER HLDGS 4.45 15-45 15/08S	89,132.81	0.00	100,000	CAIS DESJARDINS QUEB FL.R 22-32 23/08S	76,357.43	0.00
100,000	ZOETIS 4.50 15-25 13/11S	100,071.43	0.00	40,000	CANADIAN NATL RESO FL.R 17-47 30/06S	36,786.83	0.00
50,000	ZOETIS 4.70 13-43 01/02S	47,657.77	0.00	100,000	CAN IMP BK F.LR 22-32 07/04U	74,661.82	0.00
100,000	ZOETIS INC 3.00 17-27 12/09S	96,967.58	0.00	100,000	CAN IMP BK FL.R 23-33 20/01S	77,203.96	0.00
200,000	ZOETIS INC 5.4 22-25 14/11S	201,886.34	0.01	100,000	NATL BANK OF CANADA FL.R 22-32 16/08S	77,174.17	0.00
	<b>Uruguay</b>	<b>783,800.88</b>	<b>0.02</b>	100,000	ROYAL BANK OF CANADA FL.R 24-27 23/07S	101,553.18	0.00
461	URUGUAY 4.125 12-45 20/11S	424.67	0.00	300,000	SUN LIFE FINANCIAL FL.R 20-32 10/05S	216,379.86	0.01
100,000	URUGUAY 4.375 15-27 27/10S	100,699.03	0.00	100,000	SUN LIFE FINANCIAL FL.R 20-35 01/10S	66,578.77	0.00

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## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
200,000	TORONTO DOMINION BA FL.R 24-34 09/04S	154,980.27	0.00	200,000	SOCIETE GENERALE FL.R 22-43 21/01S	148,585.37	0.00
100,000	TORONTO DOMINION BANK FL.R 19-32 26/01S	72,901.05	0.00	100,000	SOCIETE GENERALE FL.R 23-29 28/09A	116,960.51	0.00
100,000	TORONTO DOMINION BK FL.R 16-31 15/09S	98,149.85	0.00	200,000	SOCIETE GENERALE FL.R 4-28 19/01S	202,683.63	0.01
	<b>Czech Republic</b>	<b>231,224.30</b>	<b>0.01</b>	100,000	SOCIETE GENERALE SA FL.R 20-30 24/11A	107,815.79	0.00
200,000	CESKA SPORITELNA AS FL.R 23-27 29/06A	231,224.30	0.01	100,000	SOCIETE GENERALE SA FL.R 21-27 02/12A	105,471.93	0.00
	<b>Denmark</b>	<b>935,650.93</b>	<b>0.03</b>	200,000	SOCIETE GENERALE SA FL.R 22-33 15/06S	206,491.80	0.01
100,000	DANSKE BANK A/S FL.R 22-27 17/02A	109,007.49	0.00	200,000	SOCIETE GENERALE SA FL.R 23-34 10/01S	216,615.09	0.01
200,000	DANSKE BK FL.R 23-27 13/04S	267,999.30	0.01	100,000	SOGECAP SA FL.R 14-XX 18/02A14-49 29/12A	111,531.87	0.00
100,000	DANSKE BK FL.R 23-30 21/06A	119,024.23	0.00	100,000	TOTALENERGIES SE FL.R 16-XX 06/10A	110,645.78	0.00
200,000	DANSKE BK FL.R 24-30 01/03S	208,316.13	0.01	100,000	TOTALENERGIES SE FL.R 21-XX 25/01A	104,051.17	0.00
200,000	DANSKE BK FL.R 24-34 14/05A	231,303.78	0.01	100,000	TOTALENERGIES SE FL.R 21-XX 25/01A	95,558.28	0.00
	<b>Finland</b>	<b>336,629.42</b>	<b>0.01</b>	100,000	TOTALENERGIES SE FL.R 22-XX 17/04A	106,863.24	0.00
200,000	NORDEA BANK ABP FL.R 23-34 23/02A	235,836.29	0.01	100,000	UNIBAIL-RODAMCO FL.R 18-XX 25/4A	109,133.40	0.00
100,000	SAMPO PLC FL.R 20-52 03/09A	100,793.13	0.00	100,000	UNIBAIL-RODAMCO FL.R 23-XX 03/10A	121,440.07	0.00
	<b>France</b>	<b>7,106,114.10</b>	<b>0.22</b>		<b>Germany</b>	<b>2,611,044.16</b>	<b>0.08</b>
200,000	AXA FL.R 22-43 10/03A	225,579.76	0.01	100,000	ALLIANZ SE FL.R 19-49 25/09A	99,925.60	0.00
100,000	AXA SA FL.R 14-XX 08/10A	111,499.54	0.00	100,000	ALLIANZ SE FL.R 20-50 22/05A	102,818.24	0.00
100,000	AXA SA FL.R 16-47 06/07A	111,661.14	0.00	100,000	ALLIANZ SE FL.R 22-38 07/09A	115,761.07	0.00
100,000	AXA SA FL.R 18-49 28/05A	110,318.32	0.00	100,000	ALLIANZ SE FL.R 22-52 05/07A	114,395.85	0.00
100,000	AXA SA FL.R 22-42 10/07A	96,517.55	0.00	200,000	CMZB FRANCFORT FL.R 23-30 18/01A	238,899.15	0.01
100,000	AXA SA FL.R 23-43 11/07A	121,946.50	0.00	100,000	COMMERZBANK AKTIENG FL.R 24-32 16/07A	114,361.59	0.00
200,000	BFCM FL.R 22-32 16/06A	224,062.00	0.01	100,000	DEUTSCHE BANK A FL.R 23-30 12/12A	137,783.44	0.00
100,000	BNP PARIBAS FL.R 20-29 17/04A	104,315.32	0.00	100,000	DEUTSCHE BANK AG FL.R 20-30 19/11A	101,960.19	0.00
400,000	BNP PARIBAS FL.R 21-27 13/01S	383,289.29	0.01	100,000	DEUTSCHE BANK AG FL.R 20-31 19/05A	114,200.31	0.00
200,000	BNP PARIBAS FL.R 23-29 12/06S	205,966.54	0.01	100,000	DEUTSCHE BANK AG FL.R 22-28 23/02A	108,098.20	0.00
100,000	BNP PARIBAS FL.R 23-29 13/01A	115,912.38	0.00	200,000	DEUTSCHE BANK AG FL.R 22-32 24/06A	222,984.74	0.01
100,000	BNP PARIBAS FL.R 23-31 13/04A	116,256.49	0.00	100,000	DEUTSCHE BANK FL.R 22-30 05/09A	118,553.15	0.00
100,000	BNP PARIBAS SA FL.R 20-32 15/01A	105,220.13	0.00	100,000	DEUTSCHE BK FL.R 24-28 12/07A	113,854.71	0.00
100,000	BNP PARIBAS SA FL.R 21-30 19/01A	98,985.97	0.00	100,000	DEUTSCHE BOERSE AG FL.R 20-47 16/06A	105,116.80	0.00
100,000	BNP PARIBAS SA FL.R 22-28 25/07A	110,437.23	0.00	100,000	ENBW ENERGIE B-W AG FL.R 19-79 05/08A	104,080.41	0.00
100,000	BNP PARIBAS SA FL.R 22-30 11/07A	99,332.72	0.00	100,000	GERMANY FL.R 20-30 10/01A	99,483.04	0.00
200,000	BNP PARIBAS SA FL.R 22-32 31/03A	216,491.37	0.01	100,000	HANNOVER RUECK SE FL.R 19-39 09/10A	99,618.05	0.00
100,000	BPCE FL.R 23-33 01/06A	119,293.41	0.00	100,000	HANNOVER RUECK SE FL.R 20-40 08/07A	100,959.91	0.00
250,000	BPCE SA FL.R 20-26 06/10S	242,152.40	0.01	100,000	MUENCHENER RUECK FL.R 20-41 26/05A	96,629.90	0.00
100,000	BPCE SA FL.R 23-35 25/01A	117,353.64	0.00	100,000	MUENCHENER RUECK FL.R 21-42 26/05A	92,132.80	0.00
250,000	BPCE SA FL.R 24-35 30/05S	261,837.60	0.01	200,000	MUNICH RE FL.R 22-42 23/05S	209,427.01	0.01
100,000	CNP ASSURANCES FL.R 15-47 10/06A	113,313.33	0.00		<b>Greece</b>	<b>114,500.32</b>	<b>0.00</b>
250,000	CREDIT AGRICOLE FL.R 35 10/01S	267,187.87	0.01	100,000	PIRAEUS BANK FL.R 24-29 17/07A	114,500.32	0.00
100,000	CREDIT AGRICOLE FL.R 16-48 27/09A	115,436.41	0.00		<b>Hong Kong</b>	<b>401,490.80</b>	<b>0.01</b>
100,000	CREDIT AGRICOLE FL.R 23-33 28/08A	118,624.84	0.00	200,000	AIA GROUP LTD FL.R 21-XX 07/10S	193,173.23	0.01
100,000	CREDIT AGRICOLE FL.R 24-31 23/01A	113,655.03	0.00	200,000	MASHREQBANK PSC FL.R 24-49 31/12S	208,317.57	0.01
100,000	CREDIT AGRICOLE SA FL.R 21-29 21/09A	100,723.96	0.00		<b>Hungary</b>	<b>217,919.06</b>	<b>0.01</b>
100,000	CREDIT AGRICOLE SA FL.R 22-27 22/04A	109,806.93	0.00	38,930,000	HUNGARY FL.R 17-26 22/12A	103,065.71	0.00
100,000	LA BANQUE POSTALE FL.R 21-32 02/02A	102,931.88	0.00	100,000	RAIFFEISEN BANK FL.R 24-30 23/05A	114,853.35	0.00
160,000	ORANGE SA FL.R 01-31 01/03S	197,914.66	0.01		<b>Ireland</b>	<b>997,584.41</b>	<b>0.03</b>
200,000	ORANGE SA FL.R 14-26 01/10A	228,580.22	0.01	100,000	AIB GROUP PLC FL.R 22-29 16/02A	120,712.88	0.00
400,000	ORANGE SA FL.R 23-XX 18/04A	475,661.74	0.01	200,000	AIB GROUP PLC FL.R 23-29 23/07A	234,455.44	0.01

## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
300,000	BANK OF IRELAND GRP FL.R 21-27 10/05A	321,599.53	0.01	250,000	COOPERATIEVE RABOBANK FL.R 22-28 22/08S	251,806.41	0.01
200,000	BANK OF IRELAND GRP FL.R 21-27 30/09S	190,733.46	0.01	250,000	COOPERATIEVE RABOBANK FL.R 24-30 05/03S	259,166.40	0.01
100,000	ZURICH FIN IRELAND FL.R 22-52 23/11S	130,083.10	0.00	100,000	ENEL FINANCE INTL FL.R 21-26 28/05A	107,104.45	0.00
	<b>Italy</b>	<b>2,799,540.72</b>	<b>0.09</b>	100,000	IBERDROLA INTL BV FL.R 20-XX 28/04A	103,802.10	0.00
100,000	ASSICURAZ GENERALI FL.R 14-XX 21/11A	111,990.58	0.00	100,000	IBERDROLA INTL BV FL.R 20-XX 28/04A	108,675.36	0.00
100,000	ASSICURAZ GENERALI FL.R 15-47 27/10A	117,717.12	0.00	100,000	IBERDROLA INTL BV FL.R 21-XX 09/02A12A	100,355.03	0.00
100,000	ASSICURAZ GENERALI FL.R 16-48 08/06A	116,690.75	0.00	100,000	ING GROEP NV FL.R 20-29 18/02A	101,358.20	0.00
150,000	BANCO BPM SPA FL.R 24-30 17/01A	175,936.13	0.01	200,000	ING GROEP NV FL.R 24-29 12/08A	228,926.84	0.01
100,000	ENEL SPA FL.R 21-XX 08/09A	96,538.32	0.00	100,000	ING GROEP NV FL.R 24-35 12/02A	115,701.94	0.00
100,000	ENEL SPA FL.R 21-XX 08/09A	102,955.61	0.00	100,000	ING GROUP NV FL.R 20-31 26/05A	109,230.05	0.00
100,000	ENEL SPA FL.R 23-XX 16/07A	119,301.76	0.00	100,000	ING GROUP NV FL.R 21-28 29/09A	103,207.80	0.00
100,000	ENI SPA FL.R 20-XX 13/01A	109,989.18	0.00	200,000	ING GROUP NV FL.R 21-32 16/11A	206,896.28	0.01
100,000	ENI SPA FL.R 20-XX 13/10A	107,138.44	0.00	100,000	ING GROUP NV FL.R 22-27 16/02A	108,939.45	0.00
100,000	ENI SPA FL.R 21-XX 11/05A	102,252.47	0.00	200,000	ING GROUP NV FL.R 22-28 28/03S	198,476.38	0.01
100,000	ICCREA BANCA SPA FL.R 21-27 17/01A	110,016.50	0.00	100,000	ING GROUP NV FL.R 23-33 20/05A	137,272.97	0.00
200,000	INTESA SANPAOLO FL.R 23-54 20/06S	226,047.72	0.01	100,000	NN GROUP NV FL.R 14-XX 15/07A	112,207.26	0.00
300,000	MEDIOBANCA FL.R 22-29 07/02A	352,046.83	0.01	200,000	NN GROUP NV FL.R 23-43 03/11A	247,795.93	0.01
100,000	MEDIOBANCA FL.R 23-30 01/02A	117,335.32	0.00	100,000	VOLKSWAGEN INTERNAT FL.R 23-99 31/12A	125,582.82	0.00
150,000	UNICREDIT FL.R 23-29 16/02A	173,924.10	0.01	100,000	VOLKSWAGEN INTL FIN FL.R 14-26 24/03A	111,046.98	0.00
200,000	UNICREDIT FL.R 23-29 17/01A	235,972.12	0.01	100,000	VOLKSWAGEN INTL FIN FL.R 17-XX 14/06A	108,112.10	0.00
200,000	UNICREDIT FL.R 24-31 23/01A	232,423.15	0.01	100,000	VOLKSWAGEN INTL FIN FL.R 18-XX 27/06A	108,840.61	0.00
200,000	UNICREDIT SPA FL.R 21-27 03/06S	191,264.62	0.01	200,000	VOLKSWAGEN INTL FIN FL.R 20-XX 17/06A	207,846.21	0.01
	<b>Japan</b>	<b>2,326,301.47</b>	<b>0.07</b>	100,000	VOLKSWAGEN INTL FIN FL.R 22-XX 28/03A3A	102,412.89	0.00
200,000	DAIICHI LIFE HLD FL.R 16-XX 24/01S	196,336.45	0.01	100,000	VOLKSWAGEN INTL FIN FL.R 22-XX 28/12A	106,951.47	0.00
200,000	MEIJI YASUDA LIFE INS FL.R 15-45 20/10S	199,643.63	0.01	100,000	VOLKSWAGEN INTL FIN FL.R 23-XX 06/09A	119,975.37	0.00
200,000	MITSUBISHI UFJ FINAN FL.R 22-33 20/07S	206,107.93	0.01		<b>Norway</b>	<b>318,927.09</b>	<b>0.01</b>
200,000	MITSUBISHI UFJ FIN FL.R 23-34 22/02S	210,586.78	0.01	200,000	DNB BANK ASA FL.R 22-26 09/10S	202,598.09	0.01
200,000	MITSUBISHI UFJ FL.R 21-27 20/07S	190,416.17	0.01	100,000	DNB BANK ASA FL.R 23-28 19/07A	116,329.00	0.00
200,000	MITSUBISHI UFJ FL.R 23-34 19/04S	210,454.87	0.01		<b>Poland</b>	<b>114,209.20</b>	<b>0.00</b>
200,000	MITSUBISHI UFJ FL.R -28 19/01S	191,310.12	0.01	100,000	PKO BANK POLSKI FL.R 24-29 18/06A	114,209.20	0.00
200,000	MIZUHO FINANCIAL FL.R 24-35 10/07S	211,036.82	0.01		<b>Portugal</b>	<b>105,991.77</b>	<b>0.00</b>
200,000	MIZUHO FINANCIAL GRO FL.R 18-29 11/09S	198,284.23	0.01	100,000	CAIXA GERAL DE FL.R 21-27 21/09A	105,991.77	0.00
100,000	MIZUHO FINANCIAL GRP FL.R 21-29 06/09A	101,138.53	0.00		<b>Romania</b>	<b>117,318.52</b>	<b>0.00</b>
200,000	MIZUHO FIN GROUP FL.R 22-33	211,841.54	0.01	100,000	BANCA COMERCIALA ROM FL.R 23-27 19/05A	117,318.52	0.00
200,000	NIPPON LIFE INSURANCE FL.R 16-46 20/01S	199,144.40	0.01		<b>Saudi Arabia</b>	<b>209,152.48</b>	<b>0.01</b>
	<b>Luxembourg</b>	<b>294,401.87</b>	<b>0.01</b>	200,000	AL RAJHI BANK FL.R 24-XX 16/11S	209,152.48	0.01
100,000	AROUNDTOWN SA FL.R 21-XX 15/07A12A	91,480.97	0.00		<b>Singapore</b>	<b>189,608.17</b>	<b>0.01</b>
200,000	SWISS RE FINANCE LUX FL.R 19-XX 02/10S	202,920.90	0.01	200,000	UNITED OVERSEAS FL.R 21-31 14/10S	189,608.17	0.01
	<b>Macau</b>	<b>551,077.51</b>	<b>0.02</b>		<b>Slovenia</b>	<b>113,895.46</b>	<b>0.00</b>
200,000	CHINA CONSTRUCTION BK FL.R 22-32 21/01S	193,850.65	0.01	100,000	NOVA LJUBLJANSKA BANKA FL.R 24-30 29/05A	113,895.46	0.00
200,000	SANDS CHINA LTD 22-29 08/03S	181,459.88	0.01		<b>Spain</b>	<b>2,394,324.82</b>	<b>0.07</b>
200,000	SANDS CHINA LTD FL.R 22-31 08/08S	175,766.98	0.01	100,000	BANCO DE BADELL FL.R 23-29 07/02A	118,817.35	0.00
	<b>Netherlands</b>	<b>4,169,139.26</b>	<b>0.13</b>	100,000	BANCO DE BADELL FL.R 23-29 07/06A	119,120.32	0.00
100,000	ADECCO INTL FIN SERV FL.R 21-82 21/03A	102,966.73	0.00	100,000	BANCO DE SABADELL SA FL.R 21-28 16/06A	105,749.07	0.00
100,000	ASR NEDERLAND NV FL.R 22-43 07/12A	131,280.38	0.00	200,000	BANCO SANTANDER FL.R 23-33 23/08A	237,791.79	0.01
100,000	COOPERATIEVE RABOBANK FL.R 20-28 05/05A	106,077.83	0.00	200,000	BANCO SANTANDER SA FL.R 21-29 24/06A	204,662.60	0.01
250,000	COOPERATIEVE RABOBANK FL.R 21-27 15/12S	237,123.02	0.01	200,000	BBVA SA FL.R 21-27 24/03A	214,615.79	0.01

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
100,000 BBVA SA FL.R 23-31 13/01A	118,853.60	0.00	50,000 BRITISH TELECOM FL.R 00-30 15/12S	63,127.13	0.00
100,000 CAIXABANK FL.R 22-28 06/04S	129,645.18	0.00	100,000 HSBC FL.R 22-34 16/11A	147,684.62	0.00
100,000 CAIXABANK FL.R 24-32 09/02A	115,579.45	0.00	200,000 HSBC FL.R 23-28 10/03A	232,148.28	0.01
100,000 CAIXABANK SA FL.R 21-31 18/03A	107,727.43	0.00	200,000 HSBC FL.R 24-30 04/03S	207,626.35	0.01
100,000 CAIXABANK SA FL.R 22-28 21/01A	106,280.03	0.00	100,000 HSBC HOLDINGS PLC FL.R 17-26 13/11A	129,884.29	0.00
100,000 CAIXABANK SA FL.R 23-34 19/07A	123,475.30	0.00	224,000 HSBC HOLDINGS PLC FL.R 18-26 12/09S	223,043.43	0.01
300,000 IBERDROLA FINANZAS FL.R 23-XX 25/07A	345,577.73	0.01	100,000 HSBC HOLDINGS PLC FL.R 19-28 22/07A	127,187.25	0.00
200,000 RED ELECTRICA FL.R 23-XX 07/08A	228,343.35	0.01	200,000 HSBC HOLDINGS PLC FL.R 19-30 22/05S	194,914.56	0.01
100,000 UNICAJA BANCO SA FL.R 23-29 21/02A	118,085.83	0.00	100,000 HSBC HOLDINGS PLC FL.R 20-31 13/11A	96,364.84	0.00
<b>Sweden</b>	<b>106,591.65</b>	<b>0.00</b>	200,000 HSBC HOLDINGS PLC FL.R 21-32 22/11S	175,836.77	0.01
100,000 TELIA COMPANY AB FL.R 22-83 30/06A	106,591.65	0.00	100,000 HSBC HOLDINGS PLC FL.R 22-27 15/06A	111,662.62	0.00
<b>Switzerland</b>	<b>2,183,052.01</b>	<b>0.07</b>	200,000 HSBC HOLDINGS PLC FL.R 22-28 03/11S	216,485.39	0.01
250,000 CREDIT SUISSE FL.R 22-28 11/08S	262,985.82	0.01	200,000 HSBC HOLDINGS PLC FL.R 22-28 09/06S	201,398.84	0.01
200,000 CREDIT SUISSE GROUP FL.R 19-27 24/06A	215,633.91	0.01	200,000 HSBC HOLDINGS PLC FL.R 22-28 11/08S	204,066.03	0.01
100,000 CREDIT SUISSE GROUP FL.R 20-28 14/01A	105,622.75	0.00	100,000 HSBC HOLDINGS PLC FL.R 22-32 16/11A	120,466.04	0.00
100,000 CREDIT SUISSE GROUP FL.R 22-26 13/10A	110,381.36	0.00	200,000 HSBC HOLDINGS PLC FL.R 22-33 11/08S	207,187.97	0.01
100,000 CREDIT SUISSE GROUP FL.R 22-29 01/03A	127,757.09	0.00	200,000 HSBC HOLDINGS PLC FL.R 22-33 29/03S	197,192.95	0.01
200,000 UBS AG LONDON BRANCH FL.R 21-27 10/08S	189,027.58	0.01	200,000 HSBC HOLDINGS PLC FL.R 23-29 09/03S	210,497.20	0.01
200,000 UBS GROUP AG FL.R 22-27 15/06A	222,128.43	0.01	100,000 HSBC HOLDINGS PLC FL.R 23-33 23/05A	121,493.16	0.00
200,000 UBS GROUP AG FL.R 22-43 11/02S	155,424.37	0.00	200,000 HSBC HOLDINGS PLC FL.R 23-34 09/03S	218,386.05	0.01
100,000 UBS GROUP AG FL.R -33 07/09A	151,893.16	0.00	200,000 HSBC HOLDINGS PLC FL.R 23-34 13/11S	229,699.97	0.01
200,000 UBS GROUP INC FL.R 20-31 01/04S	195,417.27	0.01	200,000 HSBC HOLDINGS PLC FL.R 23-34 20/06S	219,015.60	0.01
200,000 ZUERCHER KANTONALBA FL.R 23-27 15/09A	229,704.70	0.01	200,000 HSBC HOLDINGS PLC FL.R 23-44 09/03S	225,862.00	0.01
200,000 ZURCHER KANTONALBANK FL.R 22-28 13/04A	217,075.57	0.01	100,000 INVESTEC BANK PLC FL.R 21-27 17/02A	107,393.40	0.00
<b>United Arab Emirates</b>	<b>399,333.25</b>	<b>0.01</b>	100,000 INVESTEC BANK PLC FL.R 21-32 04/01A	123,172.43	0.00
200,000 EMIRATES NBD BANK FL.R 21-XX 27/05S1/12S	191,626.89	0.01	200,000 LEGAL & GENERAL GRP FL.R 17-47 21/03S3S	201,088.43	0.01
200,000 NBK SPC FL.R 24-30 06/06S	207,706.36	0.01	100,000 LEGAL AND GENERAL GRP FL.R 20-50 01/11S	124,982.49	0.00
<b>United Kingdom</b>	<b>11,888,339.57</b>	<b>0.36</b>	200,000 LLOYDS BANKING FL.R -27 07/08S	205,328.04	0.01
10,000 AVIVA PLC FL.R 04-26 16/11A	13,725.97	0.00	100,000 LLOYDS BANKING FL.R -28 12/04A	125,149.69	0.00
100,000 AVIVA PLC FL.R 08-58 20/05S	139,276.25	0.00	200,000 LLOYDS BANKING GR FL.R 17-28 07/11S	194,812.20	0.01
100,000 AVIVA PLC FL.R 23-53 27/11S	141,064.51	0.00	200,000 LLOYDS BANKING GROUP FL.R 21-46 14/12S2S	149,122.80	0.00
200,000 BARCLAYS BANK PLC FL.R 23-27 13/09S	207,220.83	0.01	100,000 LLOYDS BANKING GROUP FL.R 22-30 24/08A	111,249.37	0.00
100,000 BARCLAYS PLC FL.R 21-32 12/05A	96,004.29	0.00	200,000 LLOYDS BANKING GROUP FL.R 22-33 15/11S	233,877.04	0.01
200,000 BARCLAYS PLC FL.R 21-42 10/03S	165,011.30	0.01	100,000 NATIONWIDE BUILDING FL.R 22-27 07/12A	137,691.36	0.00
100,000 BARCLAYS PLC FL.R 22-27 31/01A	111,457.72	0.00	100,000 NATIONWIDE BUILDING FL.R 24-32 24/07A	114,505.54	0.00
200,000 BARCLAYS PLC FL.R 22-28 02/11S	216,005.93	0.01	200,000 NATWEST GROUP FL.R 19-30 08/05S	198,571.75	0.01
100,000 BARCLAYS PLC FL.R 22-28 28/01A	106,472.45	0.00	100,000 NATWEST GROUP FL.R 22-33 06/06S	141,367.19	0.00
100,000 BARCLAYS PLC FL.R 22-32 14/11A	143,276.52	0.00	100,000 NATWEST GROUP PLC FL.R 18-26 19/09A	131,221.59	0.00
200,000 BARCLAYS PLC FL.R 22-33 02/11S	230,918.15	0.01	200,000 NATWEST GROUP PLC FL.R 18-30 27/01S	203,712.32	0.01
200,000 BARCLAYS PLC FL.R 23-27 09/05S	203,844.30	0.01	100,000 NATWEST GROUP PLC FL.R 22-28 06/09A	115,002.46	0.00
200,000 BARCLAYS PLC FL.R 23-34 09/05S	215,325.07	0.01	100,000 NATWEST GROUP PLC FL.R 23-29 13/09S	104,669.02	0.00
200,000 BARCLAYS PLC FL.R 23-34 13/09S	222,475.04	0.01	100,000 PHOENIX GROUP HOLDING FL.R 23-53 06/12S	142,641.91	0.00
200,000 BARCLAYS PLC FL.R 24-36 31/05A	232,769.83	0.01	200,000 PRUDENTIAL PLC FL.R 18-48 20/10S	207,992.28	0.01
100,000 BP CAPITAL MARKETS FL.R 20-XX 22/06A	109,353.86	0.00	100,000 PRUDENTIAL SUB FL.R 13-63 19/12S	128,852.41	0.00
100,000 BP CAPITAL MARKETS FL.R 20-XX 22/06A	110,371.09	0.00	100,000 SANTANDER UK GROUP FL.R 22-28 25/08A	112,956.18	0.00
100,000 BP CAPITAL MARKETS FL.R 20-XX 22/06A	129,829.24	0.00	200,000 SANTANDER UK GROUP FL.R 23-29 10/01S	211,945.16	0.01
100,000 BRITISH AMER TOBACCO FL.R 21-XX 27/09A	106,764.42	0.00	100,000 SSE PLC FL.R 20-XX 14/04A 20-XX XX/XXA	130,960.19	0.00

## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
200,000	SSE PLC FL.R 22-XX 21/04A	222,651.98	0.01	234,000	BANK OF AMERICA CORP FL.R 23-29 25/04S	240,591.68	0.01
200,000	STANDARD CHARTERED FL.R 19-30 21/05S	197,135.79	0.01	291,000	BANK OF AMERICA CORP FL.R 23-34 25/04S	302,144.67	0.01
300,000	STANDARD CHARTERED FL.R 20-28 16/01A	319,044.26	0.01	231,000	BANK OF AMERICA FL.R. -35 23/01S	242,944.67	0.01
100,000	STANDARD CHARTERED FL.R 20-30 09/06A	110,444.37	0.00	200,000	BANK OF AMERICA FL.R 23-34 15/09S	215,863.02	0.01
200,000	STANDARD CHARTERED FL.R 22-33 12/01S	178,830.65	0.01	50,000	BANK OF NEW YORK MEL FL.R 22-28 13/06S	49,763.58	0.00
100,000	SWISS RE FINANCE UK FL.R 20-52 04/06A	103,197.01	0.00	50,000	BANK OF NEW YORK MEL FL.R 22-33 13/06S	49,045.07	0.00
100,000	VIRGIN MONEY UK PLC FL.R 23-28 29/10A	116,372.15	0.00	100,000	BANK OF NY MELL FL.R 24-39 21/07S	105,051.46	0.00
	<b>United States of America</b>	<b>32,210,866.48</b>	<b>0.98</b>	200,000	BANK OF NY MELLON FL.R 17-28 07/02S	196,852.48	0.01
100,000	ALLY FINANCIAL INC FL.R 24-35 26/07S	102,339.65	0.00	200,000	CAPITAL ONE FIN CORP FL.R 22-28 10/05S	202,332.96	0.01
100,000	AMERICAN EXPRESS CO FL.R 22-33 26/05S	101,092.87	0.00	200,000	CAPITAL ONE FIN CORP FL.R 23-34 01/02S	208,176.20	0.01
200,000	AMERICAN EXPRESS FL.R 23-26 30/10S	203,989.84	0.01	200,000	CHARLES SCHWAB CORP FL.R 23-29 19/05S	208,866.21	0.01
100,000	AMERICAN EXPRESS FL.R 23-31 30/10S	110,502.53	0.00	200,000	CHARLES SCHWAB FL.R 23-29 17/11S	213,616.15	0.01
100,000	AMERICAN EXPRESS FL.R 24-28 26/07S	102,206.80	0.00	200,000	CITIGROUP FL.R 21-42 03/11S	150,549.54	0.00
100,000	AMERICAN EXPRESS FL.R 24-35 26/07S	104,132.34	0.00	200,000	CITIGROUP FL.R 24-35 13/02S	208,699.84	0.01
100,000	AMEX FL.R 23-34 01/05S	102,514.45	0.00	100,000	CITIGROUP INC FL.R. -30 13/02S	102,652.04	0.00
200,000	AMEX FL.R 24-28 16/02S	203,834.02	0.01	200,000	CITIGROUP INC FL.R 17-28 10/01S	197,973.04	0.01
100,000	BANK OF AMERICA CORP FL.R 17-28 20/01S	98,863.62	0.00	200,000	CITIGROUP INC FL.R 17-28 24/07S	196,436.64	0.01
200,000	BANK OF AMERICA CORP FL.R 17-28 24/04S	197,069.56	0.01	250,000	CITIGROUP INC FL.R 17-28 27/10S	244,011.97	0.01
100,000	BANK OF AMERICA CORP FL.R 17-38 24/04S	94,693.05	0.00	100,000	CITIGROUP INC FL.R 19-27 08/10A	106,344.08	0.00
400,000	BANK OF AMERICA CORP FL.R 18-28 20/12S	389,244.93	0.01	100,000	CITIGROUP INC FL.R 19-30 20/03S	97,947.28	0.00
100,000	BANK OF AMERICA CORP FL.R 18-28 25/04A	108,345.90	0.00	200,000	CITIGROUP INC FL.R 20-31 03/06S	179,815.05	0.01
100,000	BANK OF AMERICA CORP FL.R 18-29 05/03S	98,812.91	0.00	200,000	CITIGROUP INC FL.R 20-31 31/03S	198,534.47	0.01
100,000	BANK OF AMERICA CORP FL.R 18-29 23/07S	99,704.97	0.00	200,000	CITIGROUP INC FL.R 21-27 09/06S	190,603.96	0.01
200,000	BANK OF AMERICA CORP FL.R 19-27 23/04S	197,580.60	0.01	100,000	CITIGROUP INC FL.R 21-32 03/11S	86,709.76	0.00
100,000	BANK OF AMERICA CORP FL.R 19-30 07/02S2S	98,217.10	0.00	200,000	CITIGROUP INC FL.R 21-32 04/05S	175,832.48	0.01
100,000	BANK OF AMERICA CORP FL.R 19-30 23/07S	94,678.62	0.00	100,000	CITIGROUP INC FL.R 22-28 22/09A	114,254.44	0.00
100,000	BANK OF AMERICA CORP FL.R 19-50 15/03S	90,694.02	0.00	200,000	CITIGROUP INC FL.R 22-33 17/03S	187,280.30	0.01
100,000	BANK OF AMERICA CORP FL.R 20-29 31/03A	114,116.55	0.00	100,000	CITIGROUP INC FL.R 22-33 24/05S	100,705.74	0.00
100,000	BANK OF AMERICA CORP FL.R 20-31 13/02S	90,565.90	0.00	100,000	CITIGROUP INC FL.R 22-33 25/01S	89,300.62	0.00
100,000	BANK OF AMERICA CORP FL.R 20-31 21/10S	86,225.96	0.00	100,000	CITIGROUP INC FL.R 23-34 25/05S	106,713.30	0.00
100,000	BANK OF AMERICA CORP FL.R 20-31 23/07S	86,745.82	0.00	250,000	CITIZENS BANK FL.R 22-28 09/08S	249,782.88	0.01
100,000	BANK OF AMERICA CORP FL.R 20-31 26/10A	95,857.84	0.00	100,000	COREBRIDGE FINANCIAL FL.R 23-52 15/12S	103,457.22	0.00
200,000	BANK OF AMERICA CORP FL.R 20-31 29/04S	181,505.77	0.01	200,000	DEUTSCHE BANK AG NEW FL.R 21-27 16/11S	190,155.26	0.01
250,000	BANK OF AMERICA CORP FL.R 20-41 19/06S	188,044.55	0.01	200,000	DEUTSCHE BANK AG NEW Y FL.R 22-28 07/01S	190,594.31	0.01
300,000	BANK OF AMERICA CORP FL.R 20-51 20/03S	260,583.61	0.01	200,000	DEUTSCHE BANK AG NY FL.R 20-26 24/11S	193,722.93	0.01
200,000	BANK OF AMERICA CORP FL.R 21-27 11/03S	192,218.65	0.01	150,000	DEUTSCHE BANK AG NY FL.R 20-31 18/09S	139,684.08	0.00
200,000	BANK OF AMERICA CORP FL.R 21-29 14/06S	184,648.83	0.01	200,000	DTE ELECTRIC CO FL.R 15-45 15/03S	166,184.78	0.01
100,000	BANK OF AMERICA CORP FL.R 21-31 22/03A	97,561.60	0.00	100,000	ENTERPRISE PRODS E FL.R 17-77 16/08S	98,791.41	0.00
200,000	BANK OF AMERICA CORP FL.R 21-32 20/10S	175,294.61	0.01	100,000	FIFTH THIRD BANCORP FL.R 22-28 27/10S	105,338.77	0.00
100,000	BANK OF AMERICA CORP FL.R 21-52 21/07S	71,020.26	0.00	300,000	FIFTH THIRD BANCORP FL.R 22-30 28/07S	302,271.14	0.01
100,000	BANK OF AMERICA CORP FL.R 22-26 27/10A	110,285.99	0.00	200,000	GOLDMAN SACHS B FL.R -27 21/05S	203,248.06	0.01
100,000	BANK OF AMERICA CORP FL.R 22-28 10/11S	105,530.36	0.00	100,000	GOLDMAN SACHS GROUP FL.R 17-28 05/06S	98,413.25	0.00
100,000	BANK OF AMERICA CORP FL.R 22-28 16/03S	73,949.35	0.00	100,000	GOLDMAN SACHS GROUP FL.R 17-38 31/10S	90,678.62	0.00
200,000	BANK OF AMERICA CORP FL.R 22-33 22/07S	205,085.06	0.01	200,000	GOLDMAN SACHS GROUP FL.R 18-29 01/05S	198,808.31	0.01
100,000	BANK OF AMERICA CORP FL.R 22-33 27/04A	107,492.85	0.00	200,000	GOLDMAN SACHS GROUP FL.R 18-39 23/04S	188,504.51	0.01
300,000	BANK OF AMERICA CORP FL.R 22-37 08/03S	277,068.96	0.01	200,000	GOLDMAN SACHS GROUP FL.R 21-27 09/03S	191,361.60	0.01
300,000	BANK OF AMERICA CORP FL.R 23-27 20/01S	302,512.93	0.01	200,000	GOLDMAN SACHS GROUP FL.R 21-27 10/09S	189,568.17	0.01

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
200,000	GOLDMAN SACHS GROUP FL.R 21-27 21/10S	190,670.71	0.01	100,000	MORGAN STANLEY CAP FL.R 22-33 18/11A	140,724.15	0.00
100,000	GOLDMAN SACHS GROUP FL.R 21-29 28/02S	70,101.57	0.00	230,000	MORGAN STANLEY CAPIT FL.R 23-34 21/04S	237,594.57	0.01
200,000	GOLDMAN SACHS GROUP FL.R 21-32 21/10S	175,646.76	0.01	200,000	MORGAN STANLEY FL.R 17-28 22/07S	195,907.36	0.01
120,000	GOLDMAN SACHS GROUP FL.R 22-28 23/08S	120,633.50	0.00	200,000	MORGAN STANLEY FL.R 18-29 24/01S	196,613.59	0.01
200,000	GOLDMAN SACHS GROUP FL.R 22-28 24/02S	192,192.63	0.01	100,000	MORGAN STANLEY FL.R 20-29 26/10A	100,703.18	0.00
300,000	GOLDMAN SACHS GROUP FL.R 22-33 24/02S	269,864.78	0.01	300,000	MORGAN STANLEY FL.R 20-31 22/01S	274,850.64	0.01
100,000	GOLDMAN SACHS GROUP FL.R 22-43 24/02S	81,404.65	0.00	100,000	MORGAN STANLEY FL.R 21-27 20/07S	95,095.40	0.00
100,000	GOLDMAN SACHS GROUP FL.R 23-29 24/10S	107,691.91	0.00	250,000	MORGAN STANLEY FL.R 21-36 16/09S	209,233.37	0.01
100,000	GOLDMAN SACHS GROUP FL.R 23-34 24/10S	112,876.74	0.00	100,000	MORGAN STANLEY FL.R 22-28 20/04S	99,805.62	0.00
100,000	GOLDMAN SACHS GROUP FL.R -30 23/07S	102,591.38	0.00	100,000	MORGAN STANLEY FL.R 22-28 21/01S	96,008.62	0.00
100,000	GOLDMAN SACHS GROUP FL.R -35 23/07S	103,623.45	0.00	250,000	MORGAN STANLEY FL.R 22-33 20/07S	253,159.78	0.01
250,000	HUNT BA FL.R 22-28 04/08S	250,447.75	0.01	200,000	MORGAN STANLEY FL.R 22-33 21/01S	178,647.18	0.01
200,000	JPM CHASE FL.R 23-27 23/10S	207,229.97	0.01	200,000	MORGAN STANLEY FL.R 22-34 25/01A	249,722.87	0.01
200,000	JPM CHASE FL.R 23-34 23/10S	222,428.60	0.01	200,000	MORGAN STANLEY FL.R 23-29 01/02S	204,951.81	0.01
200,000	JPM CHASE FL.R 24-30 23/01S	205,124.20	0.01	200,000	MORGAN STANLEY FL.R 23-29 01/11S	214,933.81	0.01
200,000	JPM CHASE FL.R 24-34 21/03A	229,251.57	0.01	250,000	MORGAN STANLEY FL.R 23-29 03/03A	293,242.46	0.01
100,000	JPMORGAN CHASE & CO FL.R 17-28 01/02S	98,905.79	0.00	120,000	MORGAN STANLEY FL.R 23-29 20/04S	123,328.01	0.00
50,000	JPMORGAN CHASE & CO FL.R 17-38 24/07S	45,686.55	0.00	100,000	MORGAN STANLEY FL.R 23-29 20/07S	103,856.00	0.00
50,000	JPMORGAN CHASE & CO FL.R 17-48 22/02S	45,342.36	0.00	200,000	MORGAN STANLEY FL.R 23-34 01/11S	226,327.32	0.01
100,000	JPMORGAN CHASE & CO FL.R 18-29 05/12S	100,445.82	0.00	100,000	MORGAN STANLEY FL.R 23-34 21/07S	104,379.42	0.00
50,000	JPMORGAN CHASE & CO FL.R 19-30 06/05S	48,635.98	0.00	100,000	MORGAN STANLEY FL.R 23-38 19/01S	104,926.17	0.00
200,000	JPMORGAN CHASE & CO FL.R 19-30 15/10S	185,364.05	0.01	200,000	MORGAN STANLEY FL.R 24-30 18/04S	210,399.67	0.01
100,000	JPMORGAN CHASE & CO FL.R 19-32 04/11A	96,601.69	0.00	200,000	MORGAN STANLEY FL.R 24-35 18/01S	209,111.99	0.01
100,000	JPMORGAN CHASE & CO FL.R 20-41 19/11S	73,801.96	0.00	100,000	MORGAN STANLEY FL.R 24-35 19/04S	107,373.77	0.00
200,000	JPMORGAN CHASE & CO FL.R 21-32 08/11S	175,912.05	0.01	100,000	MORGAN STANLEY MEDIU FL.R 19-30 23/01S	100,229.95	0.00
200,000	JPMORGAN CHASE & CO FL.R 22-28 25/07S	203,660.08	0.01	200,000	NATIONAL RURAL FL.R 23-53 15/09S	210,016.19	0.01
100,000	JPMORGAN CHASE & CO FL.R 22-33 14/09S	105,785.96	0.00	200,000	NEXTERA ENERGY CAPI FL.R 24-54 01/09S	209,609.76	0.01
200,000	JPMORGAN CHASE & CO FL.R 22-33 25/01S	179,838.69	0.01	200,000	PNC FINANCIAL SERVICES FL.R 23-27 20/10S	209,016.80	0.01
200,000	JPMORGAN CHASE & CO FL.R 22-33 25/07S	204,308.60	0.01	50,000	PNC FINANCIAL SERVI FL.R 23-34 18/08S	53,895.23	0.00
100,000	JPMORGAN CHASE CO FL.R 17-28 18/05A	108,081.37	0.00	200,000	PNC FINANCIAL S FL.R 22-33 28/10S	216,026.45	0.01
200,000	JPMORGAN CHASE CO FL.R 17-48 15/11S	172,702.28	0.01	100,000	PNC FINANCIAL S FL.R 23-27 26/01S	100,399.28	0.00
200,000	JPMORGAN CHASE CO FL.R 18-29 23/07S	199,232.59	0.01	100,000	PNC FINANCIAL S FL.R 23-34 24/01S	101,576.65	0.00
200,000	JPMORGAN CHASE CO FL.R 18-49 23/01S1S	170,729.62	0.01	50,000	PRUDENTIAL FINANCIAL FL.R 17-47 15/09S	49,238.19	0.00
200,000	JPMORGAN CHASE CO FL.R 19-27 29/01S	198,841.13	0.01	100,000	PRUDENTIAL FINANCIAL FL.R 18-48 15/09S	101,220.81	0.00
100,000	JPMORGAN CHASE CO FL.R 19-31 25/07A	99,065.11	0.00	100,000	PRUDENTIAL FINANCIAL FL.R 22-52 01/03S	99,076.27	0.00
100,000	JPMORGAN CHASE CO FL.R 20-28 24/02A	105,315.95	0.00	200,000	PRUDENTIAL FINANCIAL FL.R 23-53 01/03S	216,742.67	0.01
100,000	JPMORGAN CHASE CO FL.R 20-31 24/03S	100,558.17	0.00	200,000	SANTANDER HOLDINGS U FL.R 23-29 09/03S	209,339.17	0.01
200,000	JPMORGAN CHASE CO FL.R 21-27 22/09S	189,511.43	0.01	200,000	SOUTHERN CO FL.R 20-51 15/01S	197,316.15	0.01
200,000	JPMORGAN CHASE CO FL.R 22-28 26/04S	200,403.56	0.01	100,000	STATE STREET CO FL.R 22-33 07/02S	88,201.15	0.00
100,000	JPMORGAN CHASE CO FL.R 22-30 23/03A	106,440.30	0.00	100,000	STATE STREET CO FL.R 23-34 21/11S	109,055.11	0.00
200,000	JPMORGAN CHASE CO FL.R 23-31 13/11A	238,733.67	0.01	100,000	STATE STREET CO FL.R 23-34 26/01S	101,258.99	0.00
200,000	JPMORGAN CHASE FL.R 23-29 23/10S	213,047.94	0.01	200,000	STATE STREET CORP FL.R 23-34 18/05S	207,819.25	0.01
200,000	JPMORGAN CHASE FL.R 23-29 24/07S	206,903.90	0.01	100,000	THE CIGNA GROUP FL.R 19-23 15/07Q	97,315.39	0.00
200,000	JPMORGAN CHASE FL.R 23-34 01/06S	209,281.77	0.01	80,000	TRUIST FINANCIA FL.R 23-34 08/06S	85,079.75	0.00
200,000	MANDT BANK CORPOR FL.R 23-34 27/01S	198,255.03	0.01	100,000	TRUIST FINANCIAL CORP FL.R 22-33 28/10S	107,853.66	0.00
100,000	METLIFE INC FL.R 16-68 08/04S7-68 08/04S	119,180.26	0.00	100,000	TRUIST FINANCIAL CORP FL.R 23-34 26/01S	101,090.51	0.00
100,000	MORGAN STAN CAP SERV FL.R 22-28 25/10A	117,735.57	0.00	100,000	TRUIST FINANCIAL CORP FL.R 24-35 24/01S	105,377.19	0.00

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
200,000 TRUIST FINANCIAL FL.R 23-27 08/06S	205,252.59	0.01	200,000 TREASURY CORP VICTORIA 2.25 20-42 20/11S	89,185.66	0.00
150,000 TRUIST FINANCIAL FL.R 23-29 30/10S	164,506.80	0.01	<b>Austria</b>	<b>86,216.59</b>	<b>0.00</b>
100,000 US BANCORP FL.R 21-36 03/11S	84,405.32	0.00	100,000 RAIFFEISEN LB N 0.3750 20-35 15/01A	86,216.59	0.00
100,000 US BANCORP FL.R 22-26 21/10S	101,250.57	0.00	<b>Belgium</b>	<b>1,143,051.95</b>	<b>0.03</b>
200,000 US BANCORP FL.R 23-29 01/02S	201,852.08	0.01	600,000 EUROPEAN UNION 3.0 24-34 04/12A	682,977.42	0.02
200,000 US BANCORP FL.R 23-29 12/06S	209,563.31	0.01	400,000 EUROPEAN UNION 3.375 24-39 04/10A	460,074.53	0.01
200,000 US BANCORP FL.R 23-34 01/02S	199,912.55	0.01	<b>Canada</b>	<b>2,036,532.17</b>	<b>0.06</b>
200,000 US BANCORP FL.R 23-34 12/06S	213,429.13	0.01	200,000 407 INTERNATIONAL 2.84 20-50 07/03S	110,092.08	0.00
100,000 WELLS FARGO AND C FL.R 23-29 25/07S	104,029.85	0.00	100,000 BELL TELEPHONE CANAD 5.25 23-29 15/03S	78,469.63	0.00
200,000 WELLS FARGO AND C FL.R 23-34 23/10S	223,573.14	0.01	200,000 BELL TELEPHONE COM 5.15 24-34 24/08S	156,185.68	0.00
200,000 WELLS FARGO AND CO FL.R 20-28 02/06S	190,160.18	0.01	40,000 BRITISH COLUMBIA 4.4500 24-55 18/12S	31,374.35	0.00
150,000 WELLS FARGO AND CO FL.R 20-41 30/04S	118,325.22	0.00	200,000 CANADIAN NAT.RAILWAY 6.25 04-34 09/07S	228,414.50	0.01
300,000 WELLS FARGO AND CO FL.R 22-28 24/03S	294,337.88	0.01	200,000 CANADIAN NATL RAILWAY 4.6 24-29 02/05S	155,016.61	0.00
200,000 WELLS FARGO AND CO FL.R 22-33 02/03S	182,882.33	0.01	100,000 CANADIAN WESTERN BA 4.571 24-28 11/07S	76,583.57	0.00
100,000 WELLS FARGO AND CO FL.R 22-33 25/07S	101,159.62	0.00	250,000 CPPIB CAPITAL 0.875 19-29 06/02A	261,185.52	0.01
200,000 WELLS FARGO AND CO FL.R 22-53 25/04S	185,285.36	0.01	150,000 EPCOR UTILITIES 5.3260 23-53 03/10S	124,978.25	0.00
150,000 WELLS FARGO AND CO FL.R 23-34 24/04S	155,602.36	0.00	100,000 NORTH WEST REDWATER 5.0800 24-54 01/06S	78,342.23	0.00
100,000 WELLS FARGO CO FL.R 20-30 04/05A	104,782.95	0.00	300,000 PROVINCE DE QUEBEC 3.35 24-39 23/07A	343,549.48	0.01
200,000 WELLS FARGO CO FL.R 20-51 30/03S	196,191.71	0.01	100,000 PROV OF BRITISH COLUMB 5.25 24-34 23/05S	71,760.19	0.00
200,000 WELLS FARGO CO FL.R 24-35 23/01S	209,696.89	0.01	100,000 SUNCOR ENERGY INC 5.40 23-26 17/11S	76,731.71	0.00
100,000 WELLS FARGO FL.R 17-28 22/05S	98,066.85	0.00	200,000 TORONTO DOMINION BANK 5.532 23-26 17/07S	205,091.28	0.01
200,000 WELLS FARGO FL.R 19-30 30/10S	185,521.78	0.01	50,000 WINNIPEG 4.6500 24-64 01/06S	38,757.09	0.00
200,000 WELLS FARGO FL.R 22-28 25/07S	202,307.82	0.01	<b>Cayman Islands</b>	<b>402,988.26</b>	<b>0.01</b>
100,000 WELLS FARGO FL.R 23-29 23/10S	106,930.87	0.00	200,000 QNB FINANCE 4.87 24-29 30/01S	203,917.02	0.01
200,000 WELLS FARGO FL.R 24-32 22/07A	229,087.36	0.01	200,000 SUCI SECOND INV 4.3750 24-27 10/09S	199,071.24	0.01
<b>Convertible bonds</b>	<b>979,565.41</b>	<b>0.03</b>	<b>Chile</b>	<b>204,367.38</b>	<b>0.01</b>
<b>United States of America</b>	<b>979,565.41</b>	<b>0.03</b>	200,000 CHILE 4.85 24-29 23/01S	204,367.38	0.01
100,000 BANK OF NY MELL -32 22/07S	103,510.96	0.00	<b>China</b>	<b>11,667,362.59</b>	<b>0.36</b>
100,000 CAPITAL ONE FIN -30 26/07S	102,623.40	0.00	4,100,000 AGRICUL DEV BK CHINA 3.37 16-26 26/02A	597,343.70	0.02
100,000 CAPITAL ONE FIN -35 26/07S	104,644.88	0.00	3,000,000 AGRICUL DEV BANK 2.0800 24-26 28/02A	429,117.92	0.01
100,000 CITIZENS FINANCIAL -32 23/07S	103,866.93	0.00	4,990,000 AGRICUL DEV BANK 2.1200 24-27 12/03A	715,777.66	0.02
100,000 JPMORGAN CHASE -30 22/07S	102,754.22	0.00	6,990,000 AGRICUL DEV BANK 2.5700 23-28 13/09A	1,019,478.25	0.03
250,000 MORGAN STANLEY -28 14/07S	255,366.06	0.01	3,640,000 AGRICUL DEV BANK 2.6700 23-30 01/09A	537,161.65	0.02
100,000 MORGAN STANLEY -35 19/07S	103,898.15	0.00	8,590,000 AGRICUL DEV BANK 2.8500 23-33 20/10A	1,281,541.92	0.04
100,000 US BANCORP -30 23/07S	102,900.81	0.00	3,500,000 AGRICUL DEV BANK 2.8700 20-27 14/05A	511,202.84	0.02
<b>To Be Announced bonds</b>	<b>320,814,014.24</b>	<b>9.79</b>	3,000,000 AGRICULTURAL DEVELOPME 3.95 16-36 26/02A	496,073.78	0.02
<b>United States of America</b>	<b>320,814,014.24</b>	<b>9.79</b>	620,000 CHINA 3.9600 10-40 29/07S	108,334.01	0.00
7,755,000 FANNIE MAE OR FREDDIE 2.0 19-50 25/04M	6,407,533.85	0.20	1,710,000 CHINA 4.3100 11-41 24/02S	316,451.07	0.01
183,252,000 FNCI 2.50 12-27 01/10M	171,917,863.80	5.25	7,760,000 CHINA DEV BANK 2.0 24-27 12/04A	1,109,631.29	0.03
7,442,000 FNCL 2.50 13-43 01/10M	6,422,215.30	0.20	8,000,000 CHINA DEVELOPMENT BK 2.25 23-26 06/07A	1,149,057.15	0.04
96,799,000 FNCL 3.00 12-42 01/10M	86,878,941.68	2.65	12,140,000 CHINA DEVELOPMENT BK 2.3000 24-29 22/02A	1,756,766.96	0.05
54,019,000 G2SF 3.00 12-42 01/10M	49,187,459.61	1.50	680,000 CHINA DEVELOPMENT BK 3.5600 21-51 19/11A	117,889.35	0.00
<b>Other transferable securities</b>	<b>40,767,853.59</b>	<b>1.24</b>	5,200,000 EXPORT-IMPORT BANK 2.50 23-28 04/08A	756,686.36	0.02
<b>Bonds</b>	<b>37,999,750.46</b>	<b>1.16</b>	5,300,000 EXPORT-IMPORT BANK 2.64 23-26 14/04A	764,848.68	0.02
<b>Australia</b>	<b>273,824.33</b>	<b>0.01</b>	<b>Colombia</b>	<b>38,877.09</b>	<b>0.00</b>
100,000 CW BK AUST 3.768 23-27 31/08A	115,517.74	0.00	155,100,000 COLOMBIA 11.5 24-46 25/07A	38,877.09	0.00
100,000 QUEENSLAND TREASURY 5.00 24-37 21/07S	69,120.93	0.00			

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
<b>Finland</b>	<b>461,805.52</b>	<b>0.01</b>	100,000 BANK EUROP INVEST 3.00 23-28 15/11A	114,660.03	0.00
200,000 NORDEA BKP 3.625 24-34 15/03A	228,966.79	0.01	50,000 BANQUE EUROP D'INV1.125 18-32 15/11A	50,262.48	0.00
200,000 OP CORPORATE BANK 4.0 23-28 13/06A	232,838.73	0.01	50,000 BANQUE EUROPEENNE D 2.625 24-34 04/09A	55,596.28	0.00
<b>France</b>	<b>2,926,878.87</b>	<b>0.09</b>	100,000 BANQUE EUROP INVEST 0.05 22-29 15/11A	99,326.59	0.00
100,000 AGENCE FRANCAISE DE 3.00 24-34 17/01A	111,066.20	0.00	100,000 BK EUROPEENNE INVEST 0.00 20-28 15/05A	103,114.09	0.00
100,000 ARKEA PUBLIC SECTOR 3.111 24-29 28/02A	114,009.78	0.00	270,000 EUROPEAN FINL STABIL 2.875 24-31 28/05A	307,915.29	0.01
100,000 AXA BANK EUR 0.01 20-27 22/01A	105,460.64	0.00	199,000 LUXEMBOURG 0.00 21-31 24/03A	190,511.13	0.01
200,000 BPI FRANCE 3.50 23-27 27/09A	229,370.20	0.01	200,000 SAUDI ARABIAN OIL CO 5.8750 24-64 17/07S	201,292.48	0.01
100,000 CAISSE FRANCAISE DE 0.01 21-29 01/10A	98,053.12	0.00	<b>Malaysia</b>	<b>511,133.72</b>	<b>0.02</b>
200,000 CIE FINANCEMENT 3.1250 24-27 24/04A	226,912.43	0.01	545,000 MALAYSIA 4.4170 21-41 30/09S	139,043.05	0.00
50,000 COUNCIL OF EUROPE DE 2.75 24-31 16/04A	56,917.68	0.00	960,000 MALAYSIA 4.6380 19-49 15/11S	250,678.20	0.01
100,000 CREDIT AGRICOLE 3.75 24-34 22/01A	115,738.08	0.00	450,000 MALAYSIA 4.8950 17-47 08/05S	121,412.47	0.00
200,000 CRH-CAISSE DE REFINA 2.875 24-31 25/03A	225,338.18	0.01	<b>Mexico</b>	<b>854,516.14</b>	<b>0.03</b>
100,000 CRHCAISSE DE REFINAN 3.125 24-36 03/06A	113,679.35	0.00	145,000 MEXICO 23-26 03/09S	707,941.45	0.02
100,000 ESSILORLUXOTTICA 2.875 24-29 05/03A	112,252.06	0.00	130,000 MEXICO 4.4899 24-32 25/05A	146,574.69	0.00
100,000 GROUPE DES ASSURANCE 3.75 24-29 30/04A	113,789.99	0.00	<b>Netherlands</b>	<b>1,465,048.62</b>	<b>0.04</b>
100,000 KERING FINANCE 3.625 24-36 11/03A	110,834.91	0.00	100,000 ACHMEA BANK NV 3.75 23-26 19/10A	114,306.99	0.00
100,000 KERING SA 3.625 23-27 05/09A	114,228.57	0.00	100,000 BNG BANK N.V. 2.875 24-31 11/06A	114,332.72	0.00
100,000 LEGRAND SA 3.5 24-34 26/06A	113,901.80	0.00	100,000 BNI (FINANCE) B.V. 3.875 23-30 01/12A	115,809.32	0.00
200,000 L OREAL SA 3.375 23-29 23/11A	231,113.26	0.01	100,000 DANFOSS FINANCE II B 4.125 23-29 02/12A	116,159.54	0.00
100,000 RATP 3.25 24-34 25/05A	112,951.54	0.00	100,000 DSV PANALPINA FINANC 3.5 24-29 26/06A	113,382.90	0.00
100,000 SOCIETE GENERALE SA 3.625 23-26 31/07A	113,901.88	0.00	100,000 ENEXIS HOLDING NV 3.5 24-36 30/05A	114,292.27	0.00
100,000 TELEPERFORMANCE 5.2500 23-28 22/11A	116,946.37	0.00	200,000 ING BANK NEDERLAND N 3.0 24-34 21/05A	227,914.66	0.01
200,000 UNEDIC 1.25 18-33 30/05A	196,541.80	0.01	100,000 ING BANK NEDERLAND NV 2.625 24-28 10/01A	112,335.24	0.00
200,000 UNION NAT INTERPRO 0.00 20-30 05/03A	193,871.03	0.01	200,000 NEDERLANDSE WATERSCH 3.00 23-33 20/04A	230,693.50	0.01
<b>Germany</b>	<b>571,529.12</b>	<b>0.02</b>	200,000 VITERRA FIN BV 1 21-28 24/09A1-28 24/09A	205,821.48	0.01
200,000 COMMERZBANK AKTIENGE 3.375 23-28 28/08A	230,915.60	0.01	<b>New Zealand</b>	<b>130,018.95</b>	<b>0.00</b>
200,000 LAND HESSEN 2.75 24-34 10/01A	226,612.91	0.01	200,000 NEW ZEALAND 5.0000 24-54 15/05S	130,018.95	0.00
100,000 NRW BANK 2.875 24-34 25/07A	114,000.61	0.00	<b>Peru</b>	<b>41,186.70</b>	<b>0.00</b>
<b>Hungary</b>	<b>215,480.25</b>	<b>0.01</b>	150,000 PERU 6.7142 14-55 12/02S	41,186.70	0.00
200,000 HUNGARY 5.50 24-36 26/03S	201,441.29	0.01	<b>Philippines</b>	<b>164,612.78</b>	<b>0.01</b>
4,700,000 HUNGARY 7.0000 23-35 24/10A	14,038.96	0.00	100,000 ASIAN DEVELOPMENT BA 2.95 24-29 05/06A	114,904.59	0.00
<b>Ireland</b>	<b>260,880.22</b>	<b>0.01</b>	50,000 ASIAN DEVELOPMENT BK 0.00 19-29 24/10A	49,708.19	0.00
131,000 IRELAND 2.6 24-34 18/10A	147,842.52	0.00	<b>Portugal</b>	<b>227,747.66</b>	<b>0.01</b>
100,000 LINDE PUBLIC LIMITED 3.75 24-44 04/06A	113,037.70	0.00	200,000 BANCO SANTANDER TOT 3.75 23-26 11/09A	227,747.66	0.01
<b>Italy</b>	<b>712,694.50</b>	<b>0.02</b>	<b>South Korea</b>	<b>1,076,240.01</b>	<b>0.03</b>
100,000 BANCO BPM 3.25 24-31 28/05A	114,232.55	0.00	693,750,000 KOREA TREASURY 3.8750 23-26 10/12S	541,833.23	0.02
100,000 CREDITO EMILIANO 3.25 24-29 18/04A	113,926.48	0.00	641,890,000 KOREA TREASURY 4.1250 23-33 10/12S	534,406.78	0.02
414,000 ITALY BUONI POLIENNA 4.05 24-37 30/10S	484,535.47	0.01	<b>Spain</b>	<b>2,981,625.95</b>	<b>0.09</b>
<b>Japan</b>	<b>3,454,405.29</b>	<b>0.11</b>	1,357,000 SPAIN 3.25 24-34 30/04A	1,560,967.06	0.05
187,000,000 JAPAN (20 YEAR) 1.5000 23-43 20/09S	1,276,234.03	0.04	827,000 SPAIN 3.45 24-34 31/10A	964,531.69	0.03
296,300,000 JAPAN (5 YEAR ISUUE) 0.4000 23-28 20/09S	2,070,938.78	0.06	388,000 SPAIN 4.0 24-54 31/10A	456,127.20	0.01
100,000 NIDEC CORP 0.046 21-26 30/03A	107,232.48	0.00	<b>Sweden</b>	<b>344,466.81</b>	<b>0.01</b>
<b>Jersey</b>	<b>273,460.83</b>	<b>0.01</b>	200,000 KOMMUNINVEST I SVERI 2.75 24-27 12/02A	225,607.26	0.01
200,000 AA BOND CO LIMITED 6.85 24-31 31/07S	273,460.83	0.01	100,000 SWEDBANK AB 4.375 23-30 05/09A	118,859.55	0.00
<b>Luxembourg</b>	<b>1,122,678.37</b>	<b>0.03</b>	<b>Switzerland</b>	<b>116,657.36</b>	<b>0.00</b>

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
100,000 PFANDBRIEF SCHW 0.8750 19-43 19/06A	116,657.36	0.00	<b>Ireland</b>	<b>122,515.45</b>	<b>0.00</b>
<b>United Arab Emirates</b>	<b>207,736.09</b>	<b>0.01</b>	100,000 AIB GROUP PLC FL.R 23-31 23/10A	122,515.45	0.00
200,000 MDGH SUKUK LTD 4.9590 24-34 04/04S	207,736.09	0.01	<b>Italy</b>	<b>229,280.46</b>	<b>0.01</b>
<b>United Kingdom</b>	<b>2,722,303.22</b>	<b>0.08</b>	200,000 BANCA POPOLARE DI S FL.R 24-30 04/06A	229,280.46	0.01
200,000 BRITISH TELECOM 4.25 23-33 06/01A	237,202.15	0.01	<b>Netherlands</b>	<b>228,498.43</b>	<b>0.01</b>
100,000 GLAXOSMITHKLINE 1.6250 20-35 12/05A	98,887.63	0.00	100,000 ALLIANDER NV FL.R 24-XX 27/06A	115,351.43	0.00
100,000 LONDON QUADRA 2.7500 17-57 20/07S	78,764.26	0.00	100,000 COOPERATIEVE RABOBANK FL.R 22-32 30/11A	113,147.00	0.00
100,000 NATIONAL EXPRES 2.3750 19-28 20/11A	120,747.09	0.00	<b>Spain</b>	<b>360,262.98</b>	<b>0.01</b>
100,000 OMNICOM FINANCE 3.7 24-32 06/03A	114,254.36	0.00	200,000 BBVA SA FL.R 23-33 15/09A	238,926.63	0.01
200,000 OPTIVO FINANCE 5.2500 12-43 13/03S	255,993.45	0.01	100,000 CAIXABANK SA FL.R 23-34 30/05A	121,336.35	0.00
100,000 OSB GROUP PLC 8.875 24-30 16/01S	145,865.07	0.00	<b>Switzerland</b>	<b>124,875.41</b>	<b>0.00</b>
100,000 PLACES FOR PEOPLE TS 6.25 23-41 06/12A	141,210.79	0.00	100,000 CREDIT SUISSE FL.R 20-28 09/06A	124,875.41	0.00
50,000 SOUTHERN GAS NE 6.3750 08-40 15/05A	70,781.09	0.00	<b>United States of America</b>	<b>322,436.56</b>	<b>0.01</b>
100,000 SOUTHERN GAS NE 6.6250 23-35 14/03A	145,473.39	0.00	100,000 JPM CHASE FL.R 24-28 06/06A	113,786.13	0.00
200,000 TELEREAL SECURI 3.5625 01-31 10/12Q	245,581.72	0.01	200,000 JP MORGAN CHASE FL.R 24-35 22/07S	208,650.43	0.01
701,000 UNITED KINGDOM GILT 4.25 24-34 31/07S	958,646.98	0.03	<b>Money market instruments</b>	<b>328,430,198.74</b>	<b>10.03</b>
100,000 YORKSHIRE BUILDING S 0.625 20-25 21/09A	108,895.24	0.00	<b>Commercial papers &amp; certificates of deposit debt claims</b>	<b>214,533.75</b>	<b>0.01</b>
<b>United States of America</b>	<b>1,303,423.12</b>	<b>0.04</b>	<b>France</b>	<b>214,533.75</b>	<b>0.01</b>
200,000 CONAGRA BRANDS 5.30 18-38 01/11S	200,753.81	0.01	200,000 UNIO NAT INTE 0.1% 25-11-26	214,533.75	0.01
100,000 COX COMMUNICATIONS 4.600 17-47 15/08S	85,294.64	0.00	<b>Treasury market</b>	<b>328,215,664.99</b>	<b>10.02</b>
200,000 FREDDIE MAC FHLMC 5.02 24-27 16/07S	199,960.58	0.01	<b>United States of America</b>	<b>328,215,664.99</b>	<b>10.02</b>
200,000 INTERNATIONAL FINANCE 4.400 23-26 15/12S	140,130.79	0.00	120,000,000 UNIT STAT TREA BIL ZCP 03-10-24	119,380,559.99	3.64
100,000 METROPOLITAN LIFE 3.750 23-31 07/12A	116,243.45	0.00	110,000,000 UNIT STAT TREA BIL ZCP 07-11-24	109,414,350.82	3.34
200,000 NEW YORK LIFE GLOBAL 4.9500 23-29 07/12S	273,869.25	0.01	100,000,000 UNIT STAT TREA BIL ZCP 31-10-24	99,420,754.18	3.03
200,000 SANDP GLOBAL INC 2.70 23-29 01/03S	188,738.97	0.01	<b>Total securities portfolio</b>	<b>3,564,302,866.38</b>	<b>108.80</b>
100,000 SMITHFIELD FOODS I 4.25 17-27 01/02S	98,431.63	0.00			
<b>Floating rate notes</b>	<b>2,768,103.13</b>	<b>0.08</b>			
<b>Australia</b>	<b>114,468.37</b>	<b>0.00</b>			
100,000 CW BK AUST FL.R 24-34 04/06A	114,468.37	0.00			
<b>Belgium</b>	<b>136,827.84</b>	<b>0.00</b>			
100,000 KBC GROUPE FL.R 24-34 19/03S	136,827.84	0.00			
<b>Canada</b>	<b>309,188.23</b>	<b>0.01</b>			
200,000 MANULIFE FINANCIAL FL.R 24-34 23/02S	154,597.84	0.00			
200,000 ROYAL BANK OF CANAD FL.R 24-34 03/04S	154,590.39	0.00			
<b>Czech Republic</b>	<b>113,969.80</b>	<b>0.00</b>			
100,000 CESKA SPORITELNA AS FL.R 24-31 03/07A	113,969.80	0.00			
<b>Denmark</b>	<b>115,037.65</b>	<b>0.00</b>			
100,000 JYSKE BANK DNK FL.R 24-30 06/09A	115,037.65	0.00			
<b>France</b>	<b>117,991.38</b>	<b>0.00</b>			
100,000 SOCIETE GENERALE FL.R 23-31 21/11A	117,991.38	0.00			
<b>Germany</b>	<b>244,946.53</b>	<b>0.01</b>			
100,000 ALLIANZ SE FL.R 23-53 25/07A	126,040.57	0.00			
100,000 ALLIANZ SE FL.R 24-54 26/07A	118,905.96	0.00			
<b>Hungary</b>	<b>227,804.04</b>	<b>0.01</b>			
100,000 OTP BANK FL.R 24-29 31/01A	114,382.90	0.00			
100,000 OTP BANK PLC FL.R 24-28 12/06A	113,421.14	0.00			

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>24,458,960.52</b>	<b>98.92</b>	289,000 UNITED STATES INDEX 1.875 24-34 15/07S	296,904.14	1.20
<b>Bonds</b>	<b>24,458,960.52</b>	<b>98.92</b>	736,200 UNITED STATES TREAS 1.75 24-34 15/01S	762,273.50	3.08
<b>United States of America</b>	<b>24,458,960.52</b>	<b>98.92</b>	250,700 UNIT ST 2.125 24-54 15/02S	261,066.45	1.06
532,200 UNITED STATES 0.125 16-26 15/07S	681,002.17	2.75	637,400 UNIT ST TRES INF BD 2.125 24-29 15/04S	666,528.44	2.70
339,400 UNITED STATES 0.125 20-25 15/10S	403,542.95	1.63	606,400 USA TREAS INF 2.375 23-28 15/10S	647,035.44	2.62
620,600 UNITED STATES 0.125 20-30 05/07S	708,384.81	2.86	529,900 US TREASURY INDEXED 0.75 18-28 15/07S	649,601.05	2.63
593,600 UNITED STATES 0.125 20-30 15/01S	677,469.74	2.74	578,200 US TREASURY INDEXED 1.25 23-28 15/04S	600,781.85	2.43
576,400 UNITED STATES 0.125 21-26 15/04S	672,047.25	2.72	<b>Total securities portfolio</b>	<b>24,458,960.52</b>	<b>98.92</b>
553,200 UNITED STATES 0.125 21-26 15/10S	619,158.82	2.50			
626,600 UNITED STATES 0.125 21-31 15/01S	696,195.28	2.82			
677,300 UNITED STATES 0.125 21-31 15/07S	727,685.43	2.94			
260,000 UNITED STATES 0.125 21-51 15/02S	198,716.32	0.80			
568,700 UNITED STATES 0.125 22-27 15/04S	609,931.02	2.47			
738,300 UNITED STATES 0.125 22-32 15/01S	757,661.90	3.06			
283,400 UNITED STATES 0.125 22-52 15/02S	199,504.48	0.81			
575,500 UNITED STATES 0.25 19-29 15/07S	671,847.11	2.72			
225,300 UNITED STATES 0.25 20-50 15/02S	183,273.73	0.74			
556,500 UNITED STATES 0.375 17-27 15/01S	704,390.87	2.85			
533,300 UNITED STATES 0.375 17-27 15/07S	666,949.24	2.70			
561,200 UNITED STATES 0.50 18-28 15/01S	693,262.11	2.80			
332,900 UNITED STATES 0.625 13-43 15/02S	366,244.34	1.48			
614,100 UNITED STATES 0.625 16-26 15/01S	797,597.45	3.23			
702,600 UNITED STATES 0.625 22-32 15/07S	712,527.68	2.88			
334,700 UNITED STATES 0.75 12-42 15/02S	389,138.46	1.57			
332,900 UNITED STATES 0.75 15-45 15/02S	356,002.85	1.44			
270,400 UNITED STATES 0.875 17-47 15/02S	283,204.64	1.15			
522,900 UNITED STATES 0.875 19-29 15/01S	636,298.56	2.57			
270,500 UNITED STATES 1.00 18-48 15/02S	283,906.42	1.15			
719,800 UNITED STATES 1.125 23-33 15/10S	733,638.13	2.97			
333,200 UNITED STATES 1.375 14-44 15/02S	410,651.01	1.66			
681,800 UNITED STATES 1.375 23-33 15/07S	696,325.93	2.82			
287,400 UNITED STATES 1.5 23-53 15/02S	275,291.58	1.11			
578,200 UNITED STATES 1.625 22-27 15/10S	618,174.40	2.50			
225,700 UNITED STATES 1.75 08-28 15/01S	341,762.18	1.38			
295,200 UNITED STATES 1 16-46 15/02S	327,029.02	1.32			
222,300 UNITED STATES 1 19-49 15/02S	227,095.26	0.92			
219,400 UNITED STATES 2.125 10-40 15/02S	333,584.77	1.35			
346,300 UNITED STATES 2.125 11-41 15/02S	521,109.90	2.11			
238,200 UNITED STATES 2.375 07-27 15/01S	377,759.49	1.53			
204,500 UNITED STATES 2.50 09-29 15/01S	312,656.00	1.26			
289,100 UNITED STATES 2 06-26 15/01S	457,430.23	1.85			
72,200 UNITED STATES 3.375 01-32 15/04S	144,669.97	0.59			
242,300 UNITED STATES 3.625 98-28 15/04S	505,186.90	2.04			
282,300 UNITED STATES 3.875 99-29 15/04S	596,461.25	2.41			

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>1,810,829,410.63</b>	<b>98.17</b>	4,754,660 BELGIUM 0.9 19-29 22/06A	4,462,126.97	0.24
<b>Bonds</b>	<b>1,810,829,410.63</b>	<b>98.17</b>	4,024,271 BELGIUM 1.00 16-26 22/06A	3,943,599.22	0.21
<b>Austria</b>	<b>69,244,510.57</b>	<b>3.75</b>	2,883,760 BELGIUM 1.25 18-33 22/04A	2,597,055.17	0.14
3,541,000 AUSTRIA 0.00 20-30 20/02A	3,127,435.35	0.17	2,493,960 BELGIUM 1.4 22-53 22/06A	1,598,048.09	0.09
3,712,000 AUSTRIA 0.00 21-31 20/02A	3,185,303.58	0.17	1,832,049 BELGIUM 1.45 17-37 22/06A	1,542,932.03	0.08
1,878,000 AUSTRIA 0.25 21-36 20/10A	1,392,197.42	0.08	2,516,633 BELGIUM 1.6 16-47 22/06A	1,845,117.60	0.10
3,888,000 AUSTRIA 0.50 17-27 20/04A	3,733,325.64	0.20	2,917,230 BELGIUM 1.7 19-50 22/06A	2,102,294.71	0.11
3,523,000 AUSTRIA 0.5 19-29 20/02A	3,270,541.89	0.18	2,060,612 BELGIUM 1.90 15-38 22/06A	1,803,775.52	0.10
1,079,000 AUSTRIA 0.70 21-71 20/04A	506,577.62	0.03	4,231,674 BELGIUM 1 15-31 22/06A	3,853,521.54	0.21
3,853,000 AUSTRIA 0.75 16-26 20/10A	3,748,057.65	0.20	2,204,346 BELGIUM 2.15 16-66 22/06A	1,645,402.27	0.09
3,503,000 AUSTRIA 0.75 18-28 20/02A	3,341,380.75	0.18	1,691,917 BELGIUM 2.25 17-57 22/06A	1,313,093.46	0.07
2,570,000 AUSTRIA 0.75 20-51 20/03A	1,533,766.16	0.08	1,879,000 BELGIUM 2.7 24-29 22/10A	1,911,460.22	0.10
1,347,000 AUSTRIA 0.85 20-20 30/06A	632,188.83	0.03	1,825,350 BELGIUM 2.75 22-39 22/04A	1,762,798.23	0.10
3,304,000 AUSTRIA 0.9 22-32 20/02A	2,951,477.47	0.16	3,472,000 BELGIUM 2.8500 24-34 22/10A	3,501,758.20	0.19
1,946,000 AUSTRIA 0 20-40 20/10U	1,224,336.84	0.07	2,742,370 BELGIUM 3.3 23-54 22/06A	2,684,873.31	0.15
2,692,000 AUSTRIA 0 22-28 20/10A	2,462,357.94	0.13	1,129,820 BELGIUM 3.45 23-43 22/06A	1,166,185.23	0.06
3,380,000 AUSTRIA 1.20 15-25 20/10A	3,336,645.51	0.18	2,166,000 BELGIUM 3.5 24-55 22/06A	2,190,076.56	0.12
2,311,000 AUSTRIA 1.50 16-47 20/02A	1,748,377.02	0.09	2,464,464 BELGIUM 3.75 13-45 22/06A	2,647,422.98	0.14
667,000 AUSTRIA 1.50 16-86 02/11A	413,989.41	0.02	2,250,824 BELGIUM 3 14-34 22/06A	2,307,705.90	0.13
1,621,000 AUSTRIA 1.85 22-49 23/05A	1,297,557.05	0.07	4,596,960 BELGIUM 3 23-33 22/06A	4,727,711.30	0.26
1,553,000 AUSTRIA 2.10 17-17 20/09A	1,221,382.18	0.07	4,451,085 BELGIUM 4.25 10-41 28/03A	5,080,866.06	0.28
2,374,000 AUSTRIA 2.40 13-34 23/05A	2,327,799.59	0.13	2,974,448 BELGIUM 4.5 11-26 28/03A	3,071,209.80	0.17
1,261,000 AUSTRIA 2.5 24-29 20/10A	1,272,527.77	0.07	2,211,717 BELGIUM 4 12-32 28/03A	2,425,724.97	0.13
1,263,000 AUSTRIA 2.90 23-29 23/05A	1,299,019.80	0.07	5,144,856 BELGIUM 5.00 04-35 28/03A	6,158,807.36	0.33
4,290,000 AUSTRIA 2.9 23-33 20/02A	4,393,706.72	0.24	5,158,911 BELGIUM 5.50 98-28 28/03A	5,721,456.14	0.31
2,680,000 AUSTRIA 2.9 24-34 20/02A	2,738,947.96	0.15			
1,079,000 AUSTRIA 2 22-26 15/07A	1,075,622.64	0.06	<b>Finland</b>	<b>30,702,089.21</b>	<b>1.66</b>
2,305,000 AUSTRIA 3.15 12-44 20/06A	2,355,915.54	0.13	1,528,000 FINLAND 0.000 20-30 15/09A	1,328,756.09	0.07
1,032,000 AUSTRIA 3.15 23-53 20/10A	1,050,006.70	0.06	1,251,000 FINLAND 0.125 20-36 15/04A	926,263.68	0.05
815,000 AUSTRIA 3.2 24-39 15/07A	842,702.24	0.05	1,781,000 FINLAND 0.125 21-31 15/09A	1,520,752.64	0.08
1,639,500 AUSTRIA 3.45 23-30 20/10A	1,735,937.49	0.09	1,158,000 FINLAND 0.125 21-52 15/04A	557,676.66	0.03
1,160,000 AUSTRIA 3.80 12-62 26/01A	1,359,498.73	0.07	964,000 FINLAND 0.25 20-49 15/09A	638,977.53	0.03
3,875,000 AUSTRIA 4.15 06-37 15/03A	4,412,793.31	0.24	1,849,000 FINLAND 0.50 16-26 15/04A	1,800,830.48	0.10
2,446,000 AUSTRIA 4.85 09-26 15/03A	2,535,202.13	0.14	1,732,000 FINLAND 0.50 17-27 15/09A	1,651,997.71	0.09
2,447,310 AUSTRIA 6.25 97-27 15/07A	2,717,931.64	0.15	1,702,000 FINLAND 0.5 18-28 15/09A	1,591,734.70	0.09
<b>Belgium</b>	<b>94,588,286.91</b>	<b>5.13</b>	1,870,000 FINLAND 0.5 19-29 15/09A	1,714,518.76	0.09
2,599,490 BELGIUM 0.0000 20-27 22/10A	2,432,687.98	0.13	1,118,000 FINLAND 0.5 22-43 15/04A	731,072.06	0.04
3,572,970 BELGIUM 0.00 21-31 22/10U	3,002,194.04	0.16	1,059,000 FINLAND 0.75 15-31 15/04A	953,294.63	0.05
3,611,908 BELGIUM 0.1 20-30 22/06A	3,178,648.18	0.17	1,166,000 FINLAND 0.875 15-25 15/09A	1,146,922.75	0.06
4,226,730 BELGIUM 0.35 22-32 22/06A	3,573,006.23	0.19	1,120,000 FINLAND 0 21-26 15/09A	1,073,454.82	0.06
2,020,660 BELGIUM 0.4000 20-40 22/06A	1,342,638.69	0.07	1,195,000 FINLAND 1.125 18-34 15/04A	1,044,988.06	0.06
1,717,490 BELGIUM 0.65 21-71 22/06A	730,844.25	0.04	1,517,000 FINLAND 1.375 17-47 15/04A	1,130,057.22	0.06
4,162,374 BELGIUM 0.80 17-27 22/06A	4,014,360.44	0.22	1,050,000 FINLAND 1.375 22-27 15/04A	1,029,631.02	0.06
4,471,810 BELGIUM 0.8 18-28 22/06A	4,248,884.46	0.23	1,474,000 FINLAND 1.5000 22-32 15/09A	1,365,967.47	0.07
			1,434,000 FINLAND 2.625 12-42 04/07A	1,374,675.47	0.07
			1,213,000 FINLAND 2.75 12-28 04/07A	1,237,769.29	0.07
			979,000 FINLAND 2.75 23-38 15/04A	966,215.93	0.05
			1,413,000 FINLAND 2.875 23-29 15/04A	1,449,510.96	0.08

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
1,040,000	FINLAND 2.95 24-55 15/04A	1,028,382.44	0.06	5,387,627	FRANCE 4.00 09-60 25/04A	5,897,932.31	0.32
1,782,000	FINLAND 3.00 23-33 15/09A	1,840,016.30	0.10	9,361,806	FRANCE 4.50 09-41 25/04A	10,840,415.07	0.59
1,507,000	FINLAND 3.0 24-34 15/09A	1,552,435.84	0.08	7,006,004	FRANCE 4.75 03-35 25/04A	8,157,580.75	0.44
1,037,000	FINLAND B 2.50 24-30 15/04A	1,046,186.70	0.06	6,638,269	FRANCE 4 05-38 25/10A	7,269,264.87	0.39
<b>France</b>		<b>448,877,503.87</b>	<b>24.33</b>	10,485,150	FRANCE 5.5 97-29 25/04A	11,840,654.35	0.64
11,793,540	FRANCE 0.0000 19-29 25/11A	10,392,879.16	0.56	8,646,438	FRANCE 5.75 00-32 25/10A	10,511,312.47	0.57
14,188,760	FRANCE 0.0000 20-30 25/11A	12,147,958.58	0.66	7,383,065	FRANCE 6.00 94-25 25/10A	7,652,471.71	0.41
11,218,570	FRANCE 0.00 20-26 25/02A	10,861,776.74	0.59	15,714,034	FRANCE GOVERNMENT 0.75 17-28 25/05A	14,842,830.66	0.80
14,284,440	FRANCE 0.00 21-31 25/11A	11,857,391.80	0.64	11,683,630	FRANCE GOVERNMENT BO 3.5 23-33 25/11A	12,302,392.12	0.67
9,636,885	FRANCE 0.25 15-26 25/11A	9,229,791.37	0.50	<b>Germany</b>		<b>357,794,442.75</b>	<b>19.40</b>
6,895,690	FRANCE 0.50 20-40 25/05A	4,597,914.45	0.25	2,195,400	BUNDESREPUBLIK DEUTS 2.30 23-33 15/02A	2,242,286.58	0.12
12,644,830	FRANCE 0.5 15-26 25/05A	12,283,469.98	0.67	2,328,000	BUNDESSCHATZANW 2.7000 24-26 17/09A	2,356,040.36	0.13
14,321,580	FRANCE 0.5 18-29 25/05A	13,105,629.74	0.71	4,655,000	BUNDESSCHATZANWEISUN 2.9 24-26 18/06A	4,714,653.41	0.26
5,496,600	FRANCE 0.5 20-44 25/06A	3,276,377.00	0.18	6,071,000	BUNDSOBLIGATION 2.1 24-29 12/04A	6,111,577.95	0.33
3,284,560	FRANCE 0.5 20-72 25/05A	1,196,745.63	0.06	3,038,000	BUNDSOBLIGATION 2.5 24-29 11/10A	3,117,590.01	0.17
12,389,910	FRANCE 0.7500 22-28 25/02A	11,750,496.24	0.64	2,464,370	GERMANY 0.0000 20-30 15/08A	2,207,882.95	0.12
14,538,220	FRANCE 0.75 17-28 25/11A	13,598,225.36	0.74	7,986,156	GERMANY 0.00 16-26 15/08A	7,697,611.47	0.42
8,120,020	FRANCE 0.75 19-52 25/05A	4,263,378.50	0.23	6,901,390	GERMANY 0.00 20-25 10/10A	6,739,812.47	0.37
8,008,520	FRANCE 0.75 21-53 25/05A	4,096,984.49	0.22	1,951,280	GERMANY 0.00 20-25 10/10A	1,906,363.82	0.10
11,314,730	FRANCE 0 21-27 25/02U	10,715,811.13	0.58	6,901,499	GERMANY 0.00 20-30 15/02A	6,239,903.63	0.34
10,059,820	FRANCE 0 22-32 25/05A	8,213,646.96	0.45	5,877,410	GERMANY 0.00 20-35 15/05A	4,672,475.71	0.25
11,095,086	FRANCE 1.00 16-27 25/05A	10,727,960.80	0.58	5,880,930	GERMANY 0.00 21-26 09/10A	5,650,662.95	0.31
11,773,176	FRANCE 1.25 15-36 25/05A	9,746,350.30	0.53	6,987,450	GERMANY 0.00 21-26 10/04A	6,771,735.21	0.37
14,308,038	FRANCE 1.25 17-34 25/04A	12,374,946.53	0.67	6,757,110	GERMANY 0.00 21-28 15/11A	6,264,194.06	0.34
7,479,650	FRANCE 1.25 21-38 25/05A	5,906,722.84	0.32	7,029,750	GERMANY 0.00 21-31 15/02A	6,231,305.37	0.34
16,078,104	FRANCE 1.50 15-31 25/05A	15,027,232.21	0.81	7,935,570	GERMANY 0.00 21-31 15/08A	6,957,419.18	0.38
7,998,611	FRANCE 1.50 18-50 25/05A	5,372,646.14	0.29	6,441,060	GERMANY 0.00 21-36 15/05A	4,975,922.58	0.27
4,438,758	FRANCE 1.75 15-66 25/05A	2,819,140.48	0.15	2,801,170	GERMANY 0.00 21-50 15/08A	1,507,435.71	0.08
8,607,992	FRANCE 1.75 16-39 25/06A	7,186,821.47	0.39	7,887,790	GERMANY 0.00 21-52 15/08A	4,040,180.77	0.22
9,170,148	FRANCE 1 14-25 25/11A	9,023,590.05	0.49	7,576,770	GERMANY 0.00 22-32 15/02A	6,567,083.03	0.36
7,709,347	FRANCE 2.00 17-48 25/05A	5,958,772.62	0.32	8,371,630	GERMANY 0.0 20-30 15/08A	7,500,354.03	0.41
6,815,000	FRANCE 2.5000 23-27 24/09A	6,849,100.48	0.37	7,650,646	GERMANY 0.25 17-27 15/02A	7,360,356.03	0.40
15,784,589	FRANCE 2.50 13-30 25/05A	15,771,324.44	0.85	6,945,601	GERMANY 0.25 18-28 15/08A	6,536,245.77	0.35
11,796,210	FRANCE 2.5 22-26 24/09A	11,841,244.62	0.64	7,210,931	GERMANY 0.25 19-29 15/02A	6,732,005.85	0.36
5,099,240	FRANCE 2.5 22-43 25/05A	4,508,857.03	0.24	8,014,387	GERMANY 0.50 17-27 15/08A	7,714,135.48	0.42
15,136,005	FRANCE 2.75 11-27 25/10A	15,327,040.15	0.83	8,271,400	GERMANY 0.5 16-26 15/02A	8,090,311.35	0.44
13,348,240	FRANCE 2.75 23-29 25/02A	13,509,850.74	0.73	7,070,438	GERMANY 0.5 18-28 15/02A	6,762,234.30	0.37
4,444,000	FRANCE 2.75 24-30 25/02A	4,490,188.18	0.24	7,158,082	GERMANY 0 19-29 15/08A	6,537,454.39	0.35
12,060,860	FRANCE 2 21-32 25/11A	11,412,638.83	0.62	10,374,162	GERMANY 0 19-50 15/08A	5,575,014.55	0.30
2,114,000	FRANCE 3.00 24-49 25/06A	1,965,610.24	0.11	5,541,510	GERMANY 0 20-49 15/11U	5,226,345.15	0.28
10,487,500	FRANCE 3.0 23-33 25/05A	10,653,454.93	0.58	2,166,340	GERMANY 0 21-31 15/08A	1,899,481.51	0.10
3,240,000	FRANCE 3.0 24-34 24/11A	3,261,881.35	0.18	5,533,530	GERMANY 0 22-27 16/04A	5,272,006.24	0.29
7,878,815	FRANCE 3.25 12-45 25/05A	7,756,161.86	0.42	9,402,111	GERMANY 1.25 17-48 15/08A	7,376,377.10	0.40
3,523,000	FRANCE 3.25 24-55 25/05A	3,323,300.16	0.18	7,367,210	GERMANY 1.30 22-27 15/10A	7,243,112.92	0.39
11,074,160	FRANCE 3.50 10-26 25/04A	11,275,041.48	0.61	2,339,650	GERMANY 1.3 22-27 15/10A	2,300,646.75	0.12
6,455,820	FRANCE 3 22-54 25/05A	5,830,126.51	0.32	6,863,780	GERMANY 1.70 22-32 15/08A	6,724,843.63	0.36
5,579,765	FRANCE 4.00 04-55 25/04A	6,054,167.99	0.33	7,267,870	GERMANY 1.8 22-53 15/08A	6,291,363.42	0.34

## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
2,164,850	GERMANY 1.8 23-53 15/08A	1,877,142.99	0.10	3,559,000	BUONI POLIENNAL 1.50 21-45 30/04S	2,384,865.86	0.13
6,629,500	GERMANY 1 22-38 15/05A	5,600,874.93	0.30	1,886,000	BUONI POLIENNAL 2.15 21-72 01/03S	1,192,105.32	0.06
6,446,380	GERMANY 2.1 22-29 15/11A	6,494,967.79	0.35	4,040,000	BUONI POLIENNAL 2.45 20-50 01/09S	3,068,068.07	0.17
991,000	GERMANY 2.1 24-29 12/04A	998,025.20	0.05	4,374,000	BUONI POLIENNAL 3.5000 24-31 15/02S	4,506,059.15	0.24
6,112,660	GERMANY 2.2 23-28 13/04A	6,172,156.43	0.33	2,141,000	BUONI POLIENNAL 3.8500 24-35 01/02S	2,219,183.59	0.12
8,640,000	GERMANY 2.2 24-34 15/02A	8,718,764.74	0.47	3,407,000	BUONI POLIENNAL 4.1500 23-39 01/10S	3,555,045.91	0.19
9,354,030	GERMANY 2.3 23-33 15/02A	9,549,589.65	0.52	5,173,000	ITALY 0.00 21-26 01/04	4,988,464.35	0.27
6,185,070	GERMANY 2.4 23-20 15/11A	6,333,999.62	0.34	4,801,000	ITALY 0.25 21-28 15/03S	4,445,980.07	0.24
7,310,380	GERMANY 2.4 23-28 19/10A	7,446,421.64	0.40	3,857,000	ITALY 0.45 21-29 15/02S	3,512,056.46	0.19
7,714,098	GERMANY 2.50 12-44 04/07A	7,757,361.29	0.42	3,997,000	ITALY 0.5 21-28 15/07S	3,705,849.01	0.20
7,935,386	GERMANY 2.50 14-46 15/08A	7,982,135.98	0.43	5,262,000	ITALY 0.60 21-31 01/08S	4,495,036.40	0.24
4,640,000	GERMANY 2.5 24-26 19/03A	4,660,015.95	0.25	4,891,000	ITALY 0.85 19-27 15/01S	4,725,323.48	0.26
7,637,260	GERMANY 2.6 23-33 15/08A	7,971,400.73	0.43	6,321,000	ITALY 0.9 20-31 01/04S	5,561,385.53	0.30
1,291,000	GERMANY 2.6 24-41 15/05A	1,319,506.75	0.07	5,387,000	ITALY 0.95 20-27 15/09S	5,161,429.23	0.28
4,742,100	GERMANY 3.1 23-25 12/12A	4,785,103.54	0.26	4,474,000	ITALY 0.95 20-30 01/08S	4,017,167.33	0.22
4,152,020	GERMANY 3.1 23-25 18/09A	4,175,390.52	0.23	5,144,000	ITALY 0.95 21-31 01/12S	4,466,254.96	0.24
4,990,989	GERMANY 3.25 10-42 04/07A	5,567,826.55	0.30	5,172,000	ITALY 0.95 21-32 01/06S	4,431,199.96	0.24
6,924,596	GERMANY 4.00 05-37 04/01A	8,182,188.99	0.44	4,406,000	ITALY 0.95 21-37 01/03S	3,266,464.15	0.18
4,616,252	GERMANY 4.25 07-39 04/07A	5,674,476.30	0.31	4,726,000	ITALY 0 21-26 01/08S	4,524,787.67	0.25
6,049,673	GERMANY 4.75 03-34 04/07A	7,444,507.02	0.40	4,293,000	ITALY 1.10 22-27 01/04S	4,157,076.02	0.23
5,381,571	GERMANY 4.75 08-40 04/07A	7,019,233.25	0.38	5,046,000	ITALY 1.25 16-26 01/12S	4,928,948.94	0.27
3,388,690	GERMANY 4.75 98-28 04/07A	3,736,138.42	0.20	5,529,000	ITALY 1.35 19-30 01/04S	5,124,043.71	0.28
5,264,050	GERMANY 5.50 00-31 04/01A	6,347,836.98	0.34	3,979,000	ITALY 1.45 20-36 01/03S	3,227,957.51	0.17
4,121,560	GERMANY 5.625 98-28 04/01A	4,601,075.98	0.25	5,609,000	ITALY 1.60 16-26 01/06S	5,536,889.07	0.30
2,851,664	GERMANY 6.25 00-30 04/01A	3,456,660.94	0.19	6,415,000	ITALY 1.65 15-32 01/03S	5,833,782.07	0.32
3,263,694	GERMANY 6.5 97-27 04/07A	3,657,655.25	0.20	5,639,000	ITALY 1.65 20-30 01/12S	5,237,432.88	0.28
4,415,000	REPUBLIQUE FEDERALE 2.5 24-54 15/08A	4,452,603.74	0.24	4,545,000	ITALY 1.70 20-51 01/09S	2,900,367.35	0.16
3,548,000	REPUBLIQUE FEDERALE 2.6 24-34 15/08A	3,696,955.89	0.20	4,108,000	ITALY 1.80 20-41 01/03S	3,109,546.99	0.17
<b>Ireland</b>		<b>27,726,187.97</b>	<b>1.50</b>	4,960,000	ITALY 2.00 15-25 01/12S	4,931,299.51	0.27
2,350,590	IRELAND 0.00 21-31 18/10A	2,007,540.52	0.11	5,874,000	ITALY 2.00 18-28 01/02S	5,786,627.35	0.31
2,015,790	IRELAND 0.20 20-30 18/10A	1,786,856.54	0.10	4,828,000	ITALY 2.05 17-27 01/08S	4,780,236.11	0.26
1,900,500	IRELAND 0.2 20-27 15/05A	1,812,079.39	0.10	4,292,000	ITALY 2.10 19-26 15/07S	4,269,453.56	0.23
1,100,850	IRELAND 0.35 22-32 18/10A	944,233.34	0.05	1,981,000	ITALY 2.15 22-52 01/09S	1,378,734.93	0.07
1,401,270	IRELAND 0.4 20-35 15/05A	1,124,768.97	0.06	5,039,000	ITALY 2.20 17-27 01/06S	5,014,139.03	0.27
983,470	IRELAND 0.55 21-41 22/04A	698,611.25	0.04	4,354,000	ITALY 2.25 16-36 01/09S	3,828,706.80	0.21
2,160,439	IRELAND 0.9 18-28 15/02A	2,074,675.13	0.11	4,991,000	ITALY 2.45 16-33 01/09S	4,707,375.40	0.26
2,872,416	IRELAND 1.00 16-26 15/05A	2,820,217.68	0.15	4,665,000	ITALY 2.50 22-32 01/12S	4,460,822.18	0.24
2,349,900	IRELAND 1.1 19-29 15/05A	2,243,051.74	0.12	4,672,000	ITALY 2.5 18-25 15/11S	4,671,976.36	0.25
1,148,822	IRELAND 1.30 18-33 15/05A	1,055,483.99	0.06	4,530,000	ITALY 2.65 22-27 01/12S	4,557,295.61	0.25
1,736,120	IRELAND 1.35 18-31 18/03A	1,644,521.00	0.09	4,472,000	ITALY 2.7 16-47 01/03S	3,679,057.33	0.20
2,264,143	IRELAND 1.50 19-50 15/05A	1,728,801.37	0.09	2,379,000	ITALY 2.8 16-67 01/03S	1,819,711.59	0.10
2,041,171	IRELAND 1.70 17-37 15/05A	1,834,651.49	0.10	5,429,000	ITALY 2.8 18-28 01/12S	5,477,579.78	0.30
2,449,047	IRELAND 2.4 14-30 15/05A	2,474,807.06	0.13	3,897,000	ITALY 2.8 22-29 15/06S	3,914,233.23	0.21
2,764,291	IRELAND 2 15-45 18/02A	2,412,084.56	0.13	4,339,000	ITALY 2.95 17-38 01/09S	4,002,755.79	0.22
1,029,640	IRELAND 3 23-43 18/10A	1,063,803.94	0.06	5,777,000	ITALY 3.00 19-29 01/02S	5,855,676.09	0.32
<b>Italy</b>		<b>408,849,869.37</b>	<b>22.16</b>	3,435,000	ITALY 3.1 19-40 01/03S	3,167,433.77	0.17
4,828,000	BUONI POLIENNAL 0.5000 20-26 01/02S	4,701,511.85	0.25	4,670,000	ITALY 3.25 14-46 01/09S	4,222,390.44	0.23

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
	EUR				EUR		
4,612,000	ITALY 3.35 18-35 01/06S	4,595,386.79	0.25	2,828,020	NETHERLANDS 0.25 19-29 15/07A	2,590,396.07	0.14
4,507,000	ITALY 3.4 22-28 01/04S	4,636,995.13	0.25	4,393,617	NETHERLANDS 0.50 16-26 15/07A	4,272,619.24	0.23
4,697,000	ITALY 3.45 17-48 01/03S	4,355,589.54	0.24	3,899,568	NETHERLANDS 0.50 19-40 15/01A	2,860,964.19	0.16
7,255,000	ITALY 3.5 14-30 01/03S	7,529,215.06	0.41	3,163,370	NETHERLANDS 0.5 22-32 15/07A	2,762,906.66	0.15
4,425,000	ITALY 3.85 18-49 01/09S	4,341,369.63	0.24	4,513,326	NETHERLANDS 0.75 17-27 15/07A	4,356,954.01	0.24
5,728,000	ITALY 3.85 22-29 15/12S	6,022,775.43	0.33	4,633,379	NETHERLANDS 0.75 18-28 15/07A	4,411,576.50	0.24
7,967,000	ITALY 4.00 05-37 01/02S	8,376,244.06	0.45	4,595,700	NETHERLANDS 0 20-52 15/01U	2,276,844.76	0.12
4,376,000	ITALY 4.1 23-29 01/02S	4,629,837.19	0.25	4,262,200	NETHERLANDS 0 21-29 15/01A	3,898,354.91	0.21
5,036,000	ITALY 4.2 23-34 01/03S	5,400,042.16	0.29	2,868,610	NETHERLANDS 0 22-26 15/01A	2,788,232.24	0.15
5,005,000	ITALY 4.35 23-33 01/11S	5,433,809.13	0.29	3,745,614	NETHERLANDS 2.50 12-33 15/01A	3,796,188.10	0.21
5,346,000	ITALY 4.4 22-33 01/05S	5,833,381.14	0.32	3,143,530	NETHERLANDS 2.5 23-30 15/01A	3,195,332.39	0.17
3,324,000	ITALY 4.45 22-43 01/09S	3,557,356.96	0.19	3,135,180	NETHERLANDS 2.5 23-33 15/07A	3,170,172.43	0.17
5,681,000	ITALY 4.5 10-26 01/03S	5,837,622.50	0.32	2,799,000	NETHERLANDS 2.5 24-34 15/07A	2,818,911.33	0.15
3,654,000	ITALY 4.5 23-53 01/10S	3,910,035.86	0.21	4,894,797	NETHERLANDS 2.75 14-47 15/01A	4,955,934.68	0.27
6,520,000	ITALY 4.75 13-28 01/09S	7,042,365.06	0.38	3,281,570	NETHERLANDS 2 22-54 15/01A	2,835,354.38	0.15
4,934,000	ITALY 4.75 13-44 01/09S	5,506,502.78	0.30	2,322,810	NETHERLANDS 3.25 23-44 15/01A	2,519,953.71	0.14
3,089,000	ITALY 4 22-35 30/04S	3,262,542.62	0.18	4,771,617	NETHERLANDS 3.75 10-42 15/01A	5,477,106.77	0.30
6,593,000	ITALY 5.00 03-34 01/08S	7,519,332.72	0.41	4,339,591	NETHERLANDS 4.00 05-37 15/01A	4,990,822.40	0.27
6,069,000	ITALY 5.00 09-40 01/09S	6,921,549.88	0.38	3,052,190	NETHERLANDS 5.50 98-28 15/01A	3,380,629.21	0.18
7,683,060	ITALY 5.25 98-29 01/11S	8,606,808.60	0.47		<b>Portugal</b>	<b>39,047,069.84</b>	<b>2.12</b>
6,437,000	ITALY 5.75 02-33 01/02S	7,633,054.97	0.41	1,002,460	OBRIGACOES DO T 1.1500 22-42 11/04A	733,418.45	0.04
6,642,000	ITALY 5 07-39 01/08S	7,575,030.30	0.41	748,000	OBRIGACOES DO T 3.6250 24-54 12/06A	769,035.69	0.04
6,847,614	ITALY 6.5 97-27 01/11S	7,671,018.15	0.42	2,360,440	PORTUGAL 0.30 21-31 17/10A	2,050,594.23	0.11
7,926,000	ITALY 6 99-31 01/05S	9,378,927.43	0.51	2,605,700	PORTUGAL 0.475 20-30 18/10A	2,347,850.87	0.13
2,921,439	ITALY 7.25 96-26 01/11S	3,209,420.49	0.17	2,079,240	PORTUGAL 0.70 20-27 15/10A	1,997,910.51	0.11
1,453,000	ITALY BUONI POLIEN 3.1 24-26 28/08S	1,469,461.93	0.08	1,670,040	PORTUGAL 0.90 20-35 12/10A	1,373,092.38	0.07
1,237,000	ITALY BUONI POLIENNA 3.0 24-29 01/10S	1,249,307.41	0.07	1,540,240	PORTUGAL 1.00 21-52 12/04A	898,023.99	0.05
2,001,000	ITALY BUONI POLIENNA 3.45 24-27 15/07S	2,053,031.04	0.11	1,835,570	PORTUGAL 1.65 22-32 16/07A	1,731,202.50	0.09
2,283,000	ITALY BUONI POLIENNA 3.45 24-31 15/07S	2,342,315.33	0.13	3,354,780	PORTUGAL 1.95 19-29 15/06A	3,322,850.48	0.18
4,834,000	ITALY BUONI POLIENNA 3.85 24-34 01/07S	5,033,773.61	0.27	3,837,037	PORTUGAL 2.125 18-28 17/10A	3,844,556.83	0.21
4,137,000	ITALY BUONI POLIENNALI 2.95 24-27 15/02S	4,184,270.44	0.23	2,022,022	PORTUGAL 2.25 18-34 18/04A	1,958,435.29	0.11
3,891,000	ITALY BUONI POLIENNALI 3.2 24-26 28/01S	3,921,333.84	0.21	1,489,000	PORTUGAL 2.8750 24-34 20/10A	1,512,051.85	0.08
3,166,000	ITALY BUONI POLIENNALI 3.25 22-38 01/03S	3,029,942.67	0.16	3,377,204	PORTUGAL 2.875 15-25 15/10A	3,393,828.02	0.18
4,540,000	ITALY BUONI POLIENNALI 3.35 24-29 01/07S	4,663,484.78	0.25	2,676,060	PORTUGAL 2.875 16-26 21/07A	2,711,747.80	0.15
4,380,000	ITALY BUONI POLIENNALI 3.5 22-26 15/01S	4,430,184.46	0.24	1,166,510	PORTUGAL 3.5 23-38 18/06A	1,229,947.06	0.07
3,728,000	ITALY BUONI POLIENNALI 3.60 23-25 29/09S	3,759,685.54	0.20	1,875,450	PORTUGAL 3.875 14-30 15/02A	2,030,520.27	0.11
4,115,000	ITALY BUONI POLIENNALI 3.70 23-30 15/06S	4,289,815.12	0.23	2,716,993	PORTUGAL 4.10 06-37 15/04A	3,055,590.56	0.17
4,046,000	ITALY BUONI POLIENNALI 3.80 23-26 15/04S	4,124,606.05	0.22	1,680,360	PORTUGAL 4.1 15-45 15/02A	1,880,720.11	0.10
4,248,000	ITALY BUONI POLIENNALI 3.80 23-28 01/08S	4,433,973.15	0.24	2,097,055	PORTUGAL 4.125 17-27 14/04A	2,205,692.95	0.12
4,389,000	ITALY BUONI POLIENNALI 3.85 23-26 15/09S	4,505,815.34	0.24		<b>Spain</b>	<b>254,232,372.31</b>	<b>13.78</b>
4,033,000	ITALY BUONI POLIENNALI 4.0 23-30 15/11S	4,271,574.49	0.23	5,357,000	SPAIN 0.00 20-26 31/01A	5,188,747.34	0.28
2,621,000	ITALY BUONI POLIENNALI 4.0 23-31 30/10S	2,791,292.84	0.15	5,623,000	SPAIN 0.00 21-27 31/01A	5,331,861.47	0.29
	<b>Netherlands</b>	<b>79,767,077.83</b>	<b>4.32</b>	7,052,000	SPAIN 0.00 21-28 31/01A	6,531,126.80	0.35
3,873,352	NETHERLANDS 0.00 20-27 15/01A	3,698,408.76	0.20	6,942,000	SPAIN 0.1 21-31 30/04A	5,920,100.46	0.32
3,436,890	NETHERLANDS 0.00 20-30 15/07A	3,034,954.96	0.16	6,232,000	SPAIN 0.50 20-30 30/04A	5,600,347.16	0.30
3,851,190	NETHERLANDS 0.00 21-31 15/07A	3,315,288.59	0.18	6,217,000	SPAIN 0.5 21-31 31/10A	5,381,536.41	0.29
3,328,620	NETHERLANDS 0.00 21-38 15/01A	2,359,171.54	0.13	6,399,000	SPAIN 0.6 19-29 31/10A	5,844,134.59	0.32

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
6,943,000 SPAIN 0.7 22-32 30/04A	6,024,234.34	0.33	2,105,000 ITALY BUONI POLIENNA 4.05 24-37 30/10S	2,207,464.29	0.12
5,761,000 SPAIN 0.80 20-27 30/07A	5,528,857.57	0.30	<b>Spain</b>	<b>12,854,510.81</b>	<b>0.70</b>
6,828,000 SPAIN 0.8 22-29 30/07A	6,324,924.29	0.34	6,065,000 SPAIN 3.25 24-34 30/04A	6,251,166.20	0.34
3,998,000 SPAIN 0.85 21-37 30/07A	3,027,007.62	0.16	4,441,000 SPAIN 3.45 24-34 31/10A	4,640,963.08	0.25
5,738,000 SPAIN 1.00 20-50 31/10A	3,277,809.20	0.18	1,863,000 SPAIN 4.0 24-54 31/10A	1,962,381.53	0.11
5,050,000 SPAIN 1.2 20-40 31/10A	3,705,317.71	0.20	<b>Total securities portfolio</b>	<b>1,826,899,569.16</b>	<b>99.04</b>
7,305,000 SPAIN 1.25 20-30 31/10A	6,785,396.59	0.37			
6,886,000 SPAIN 1.30 16-26 31/10A	6,751,099.88	0.37			
6,181,000 SPAIN 1.40 18-28 30/07A	5,971,024.02	0.32			
6,853,000 SPAIN 1.4 18-28 30/04A	6,638,540.44	0.36			
6,305,000 SPAIN 1.45 17-27 31/10A	6,148,017.48	0.33			
5,675,000 SPAIN 1.45 19-29 30/04A	5,444,475.48	0.30			
1,930,000 SPAIN 1.45 21-71 31/10A	995,886.12	0.05			
6,411,000 SPAIN 1.50 17-27 30/04A	6,287,041.52	0.34			
5,908,000 SPAIN 1.85 19-35 30/07A	5,298,600.08	0.29			
5,050,000 SPAIN 1.9 22-52 31/10A	3,539,851.14	0.19			
6,228,000 SPAIN 1.95 15-30 30/07A	6,048,982.24	0.33			
5,783,000 SPAIN 1.95 16-26 30/04A	5,748,143.66	0.31			
3,223,000 SPAIN 1 21-42 30/07A	2,201,713.07	0.12			
6,488,000 SPAIN 2.15 15-25 31/10A	6,464,710.62	0.35			
5,709,000 SPAIN 2.35 17-33 30/07A	5,519,063.17	0.30			
4,947,000 SPAIN 2.5000 24-27 31/05A	4,968,947.51	0.27			
5,538,000 SPAIN 2.55 22-32 31/10A	5,475,270.90	0.30			
4,490,000 SPAIN 2.70 18-48 31/10A	3,881,979.64	0.21			
5,756,000 SPAIN 2.8 23-26 31/05A	5,795,267.49	0.31			
4,889,000 SPAIN 2.9 16-46 31/10A	4,439,219.62	0.24			
750,000 SPAIN 3.1 24-31 30/07A	772,574.18	0.04			
6,020,000 SPAIN 3.15 23-33 30/04A	6,194,283.53	0.34			
3,928,000 SPAIN 3.45 16-66 30/07A	3,710,897.08	0.20			
3,331,000 SPAIN 3.45 22-43 30/07A	3,311,541.60	0.18			
5,458,000 SPAIN 3.5 23-29 31/05A	5,713,196.54	0.31			
6,250,000 SPAIN 3.55 23-33 31/10A	6,607,475.94	0.36			
4,129,000 SPAIN 3.9 23-39 30/07A	4,414,313.32	0.24			
5,512,000 SPAIN 4.20 05-37 31/01A	6,129,376.19	0.33			
5,344,000 SPAIN 4.7 09-41 30/07A	6,246,076.28	0.34			
5,046,000 SPAIN 4.90 07-40 30/07A	6,002,875.45	0.33			
4,973,000 SPAIN 5.15 13-28 31/10A	5,505,039.43	0.30			
4,445,000 SPAIN 5.15 13-44 31/10A	5,516,765.91	0.30			
6,557,000 SPAIN 5.75 01-32 30/07A	7,971,737.08	0.43			
6,178,000 SPAIN 5.90 11-26 30/07A	6,567,845.94	0.36			
6,511,804 SPAIN 6 98-29 31/01A	7,479,138.21	0.41			
<b>Other transferable securities</b>	<b>16,070,158.53</b>	<b>0.87</b>			
<b>Bonds</b>	<b>16,070,158.53</b>	<b>0.87</b>			
<b>Ireland</b>	<b>1,008,183.43</b>	<b>0.05</b>			
997,000 IRELAND 2.6 24-34 18/10A	1,008,183.43	0.05			
<b>Italy</b>	<b>2,207,464.29</b>	<b>0.12</b>			

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>3,219,351,581.40</b>	<b>98.66</b>			
<b>Bonds</b>	<b>3,219,351,581.40</b>	<b>98.66</b>			
<b>Australia</b>	<b>52,018,984.18</b>	<b>1.59</b>			
4,513,000 AUSTRALIA 0.25 20-25 21/11S	2,695,288.43	0.08	1,434,796 BELGIUM 1.25 18-33 22/04A	1,291,676.67	0.04
4,421,000 AUSTRALIA 0.50 20-26 21/09S	2,587,909.81	0.08	1,267,000 BELGIUM 1.4 22-53 22/06A	812,226.95	0.02
4,490,000 AUSTRALIA 1.00 20-31 21/11S	2,301,615.17	0.07	860,532 BELGIUM 1.45 17-37 22/06A	724,867.63	0.02
4,394,000 AUSTRALIA 1.25 20-32 21/05S	2,260,871.76	0.07	1,375,225 BELGIUM 1.6 16-47 22/06A	1,008,617.93	0.03
4,523,000 AUSTRALIA 1.50 19-31 21/06S	2,433,240.45	0.07	1,114,607 BELGIUM 1.7 19-50 22/06A	803,470.47	0.02
2,353,000 AUSTRALIA 1.75 20-51 21/06S	827,027.40	0.03	1,015,398 BELGIUM 1.90 15-38 22/06A	888,980.84	0.03
3,094,000 AUSTRALIA 1.75 21-32 21/11S	1,635,420.60	0.05	1,953,660 BELGIUM 1 15-31 22/06A	1,778,568.89	0.05
4,287,000 AUSTRALIA 1 19-30 21/12S	2,262,976.39	0.07	949,736 BELGIUM 2.15 16-66 22/06A	708,816.47	0.02
3,862,000 AUSTRALIA 2.25 15-28 21/04S	2,296,578.66	0.07	916,790 BELGIUM 2.25 17-57 22/06A	711,584.89	0.02
4,225,000 AUSTRALIA 2.50 18-30 21/05S	2,470,026.26	0.08	1,182,000 BELGIUM 2.7 24-29 22/10A	1,202,636.65	0.04
2,045,000 AUSTRALIA 2.75 14-35 21/06S	1,130,695.92	0.03	687,000 BELGIUM 2.75 22-39 22/04A	663,332.85	0.02
3,644,000 AUSTRALIA 2.75 15-27 21/11S	2,213,037.72	0.07	1,505,000 BELGIUM 2.8500 24-34 22/10A	1,517,624.40	0.05
4,057,000 AUSTRALIA 2.75 16-28 21/11S	2,445,169.98	0.07	1,259,000 BELGIUM 3.3 23-54 22/06A	1,232,573.59	0.04
3,887,000 AUSTRALIA 2.75 17-29 21/11S	2,317,727.19	0.07	437,000 BELGIUM 3.45 23-43 22/06A	451,032.07	0.01
1,918,000 AUSTRALIA 2.75 18-41 21/05S	967,566.18	0.03	753,000 BELGIUM 3.5 24-55 22/06A	761,343.24	0.02
1,386,000 AUSTRALIA 3.00 16-47 21/03S	676,023.38	0.02	1,042,007 BELGIUM 3.75 13-45 22/06A	1,119,603.60	0.03
4,444,000 AUSTRALIA 3.25 12-29 21/04S	2,724,161.64	0.08	1,151,466 BELGIUM 3 14-34 22/06A	1,180,426.65	0.04
4,599,000 AUSTRALIA 3.25 13-25 21/04S	2,843,961.56	0.09	2,106,000 BELGIUM 3 23-33 22/06A	2,165,677.30	0.07
836,000 AUSTRALIA 3.25 15-39 21/06S	464,392.48	0.01	1,932,000 BELGIUM 4.25 10-41 28/03A	2,205,223.44	0.07
2,137,000 AUSTRALIA 3.5 23-34 21/12S	1,273,087.45	0.04	1,039,584 BELGIUM 4.5 11-26 28/03A	1,073,360.09	0.03
1,766,000 AUSTRALIA 3.75 14-37 21/04S	1,060,796.55	0.03	1,099,542 BELGIUM 4 12-32 28/03A	1,205,426.46	0.04
2,258,000 AUSTRALIA 3.75 22-34 21/05S	1,378,716.91	0.04	2,122,887 BELGIUM 5.00 04-35 28/03A	2,540,451.67	0.08
2,847,000 AUSTRALIA 3 22-33 21/11S	1,640,668.36	0.05	2,329,705 BELGIUM 5.50 98-28 28/03A	2,584,038.20	0.08
4,057,000 AUSTRALIA 4.25 13-26 21/04S	2,544,605.88	0.08			
1,104,000 AUSTRALIA 4.25 24-34 21/06S	701,221.00	0.02	<b>Canada</b>	<b>65,184,554.72</b>	<b>2.00</b>
1,226,000 AUSTRALIA 4.25 24-35 21/12S	776,470.47	0.02	3,858,000 CANADA 0.25 20-26 01/03S	2,461,443.66	0.08
2,891,000 AUSTRALIA 4.50 13-33 21/04S	1,871,660.80	0.06	5,152,000 CANADA 0.50 20-25 01/09S	3,330,835.06	0.10
4,152,000 AUSTRALIA 4.75% 21-04-27	2,656,273.45	0.08	4,459,000 CANADA 0.50 20-30 01/12S	2,578,575.15	0.08
879,000 AUSTRALIAN GOVE 4.7500 23-54 21/06S	561,792.33	0.02	909,000 CANADA 1.00 16-27 01/06S	577,147.92	0.02
<b>Belgium</b>	<b>44,739,152.61</b>	<b>1.37</b>	2,451,000 CANADA 1.00 21-26 01/09S	1,570,168.06	0.05
1,508,488 BELGIUM 0.0000 20-27 22/10A	1,411,750.63	0.04	4,941,000 CANADA 1.25 19-30 01/06S	3,016,672.62	0.09
1,557,061 BELGIUM 0.00 21-31 22/10U	1,307,975.30	0.04	1,855,000 CANADA 1.25 21-27 01/03S	1,186,769.39	0.04
1,270,757 BELGIUM 0.1 20-30 22/06A	1,118,506.34	0.03	1,278,000 CANADA 1.50 15-26 01/06S	828,396.59	0.03
1,680,000 BELGIUM 0.35 22-32 22/06A	1,420,069.89	0.04	4,800,000 CANADA 1.50 21-31 01/06S	2,929,631.57	0.09
1,065,633 BELGIUM 0.4000 20-40 22/06A	708,246.18	0.02	3,550,000 CANADA 1.5 21-31 01/12S	2,150,507.71	0.07
787,214 BELGIUM 0.65 21-71 22/06A	335,330.41	0.01	3,603,000 CANADA 1.75 21-53 01/12S	1,757,542.33	0.05
2,771,057 BELGIUM 0.80 15-25 22/06A	2,731,514.02	0.08	1,212,000 CANADA 2.00 17-28 01/06S	784,835.82	0.02
1,770,797 BELGIUM 0.80 17-27 22/06A	1,707,889.17	0.05	5,500,000 CANADA 2.00 17-51 01/12S	2,881,485.66	0.09
1,788,213 BELGIUM 0.8 18-28 22/06A	1,699,148.73	0.05	1,377,000 CANADA 2.25 14-25 01/06S	905,956.87	0.03
1,995,000 BELGIUM 0.9 19-29 22/06A	1,872,717.47	0.06	1,468,000 CANADA 2.25 18-29 01/06S	956,948.09	0.03
1,831,173 BELGIUM 1.00 16-26 22/06A	1,794,443.52	0.05	575,000 CANADA 2.25 22-29 01/12S	373,091.19	0.01
			2,303,000 CANADA 2.5 22-32 01/12S	1,485,009.22	0.05
			1,744,000 CANADA 2.7500 22-27 01/09S	1,156,655.73	0.04
			1,431,000 CANADA 2.75 14-48 01/12S	885,383.50	0.03
			861,000 CANADA 2.75 14-49 01/12S	529,151.67	0.02
			1,936,000 CANADA 2.75 23-33 01/06S	1,269,035.00	0.04
			2,692,000 CANADA 2.75 23-55 01/12S	1,647,659.33	0.05
			2,670,000 CANADA 2 22-32 01/06S	1,665,307.91	0.05

## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
3,928,000	CANADA 3.0 23-34 01/06S	2,614,507.02	0.08	5,573,000	FRANCE 0.7500 22-28 25/02A	5,286,866.01	0.16
2,113,000	CANADA 3.25 23-33 01/12S	1,437,092.25	0.04	6,642,533	FRANCE 0.75 17-28 25/11A	6,213,712.99	0.19
1,684,000	CANADA 3.25 24-26 01/11S	1,126,456.66	0.03	3,665,855	FRANCE 0.75 19-52 25/05A	1,925,139.87	0.06
1,687,000	CANADA 3.25 24-34 01/12S	1,144,597.76	0.04	3,761,000	FRANCE 0.75 21-53 25/05A	1,923,958.73	0.06
1,633,000	CANADA 3.5000 23-25 01/08S	1,084,240.52	0.03	5,136,000	FRANCE 0 21-27 25/02U	4,864,399.59	0.15
568,000	CANADA 3.5000 24-34 01/03S	394,576.82	0.01	3,754,000	FRANCE 0 22-32 25/05A	3,066,156.07	0.09
1,469,000	CANADA 3.50 11-45 01/12S	1,028,821.25	0.03	5,355,584	FRANCE 1.00 16-27 25/05A	5,178,902.22	0.16
1,874,000	CANADA 3.5 22-28 01/03S	1,274,021.71	0.04	5,408,458	FRANCE 1.25 15-36 25/05A	4,478,388.20	0.14
2,993,000	CANADA 3.5 24-29 01/09S	2,054,137.94	0.06	6,838,035	FRANCE 1.25 17-34 25/04A	5,914,547.43	0.18
1,378,000	CANADA 3.75 23-25 01/05S	914,831.15	0.03	3,316,000	FRANCE 1.25 21-38 25/05A	2,619,009.96	0.08
824,000	CANADA 3 22-25 01/10S	545,198.07	0.02	7,470,087	FRANCE 1.50 15-31 25/05A	6,981,765.91	0.21
952,000	CANADA 3 23-26 01/04S	631,050.82	0.02	3,594,215	FRANCE 1.50 18-50 25/05A	2,414,380.49	0.07
3,183,000	CANADA 4.0000 23-29 01/03S	2,222,093.94	0.07	1,986,408	FRANCE 1.75 15-66 25/05A	1,261,270.17	0.04
1,388,000	CANADA 4.00 08-41 01/06S	1,027,023.34	0.03	3,618,232	FRANCE 1.75 16-39 25/06A	3,020,514.91	0.09
2,883,000	CANADA 4.0 24-26 01/05S	1,940,573.06	0.06	4,272,322	FRANCE 1 14-25 25/11A	4,203,964.84	0.13
2,530,000	CANADA 4.0 24-26 01/08S	1,710,332.02	0.05	3,210,524	FRANCE 2.00 17-48 25/05A	2,481,478.53	0.08
2,936,000	CANADA 4.5000 23-26 01/02S	1,982,109.13	0.06	3,289,000	FRANCE 2.5000 23-27 24/09A	3,305,660.43	0.10
1,875,000	CANADA 4.5 23-25 01/11S	1,260,089.53	0.04	7,092,485	FRANCE 2.50 13-30 25/05A	7,088,846.20	0.22
1,194,000	CANADA 5.00 04-37 01/06S	954,281.38	0.03	5,324,000	FRANCE 2.5 22-26 24/09A	5,344,756.15	0.16
894,000	CANADA 5.75 01-33 01/06S	719,403.92	0.02	2,313,000	FRANCE 2.5 22-43 25/05A	2,044,964.47	0.06
850,000	CANADA 5.75 98-29 01/06S	639,573.21	0.02	6,815,437	FRANCE 2.75 11-27 25/10A	6,902,664.38	0.21
46,000	CANADA 8.00 96-27 01/06S	34,646.98	0.00	5,879,000	FRANCE 2.75 23-29 25/02A	5,950,529.80	0.18
217,000	CANADA 9.00 94-25 01/06S	149,069.76	0.00	1,760,000	FRANCE 2.75 24-30 25/02A	1,778,851.18	0.05
2,023,000	CANADIAN 3.2500 23-28 01/09S	1,367,616.43	0.04	5,276,000	FRANCE 2 21-32 25/11A	4,992,901.44	0.15
	<b>Denmark</b>	<b>7,466,252.35</b>	<b>0.23</b>	1,030,000	FRANCE 3.00 24-49 25/06A	957,709.24	0.03
6,474,869	DENMARK 0.00 21-31 15/11A	759,905.76	0.02	4,535,000	FRANCE 3.0 23-33 25/05A	4,607,022.60	0.14
7,025,278	DENMARK 0.25 20-52 15/11A	545,151.36	0.02	1,437,000	FRANCE 3.0 24-34 24/11A	1,446,484.20	0.04
6,249,750	DENMARK 0.5 17-27 15/11A	805,687.69	0.02	3,394,101	FRANCE 3.25 12-45 25/05A	3,341,254.84	0.10
5,643,955	DENMARK 0.5 18-29 15/11A	708,100.97	0.02	1,536,000	FRANCE 3.25 24-55 25/05A	1,449,276.36	0.04
1,743,000	DENMARK 0 22-31 15/11A	204,965.96	0.01	5,015,025	FRANCE 3.50 10-26 25/04A	5,105,746.80	0.16
7,778,094	DENMARK 1.75 13-25 15/11A	1,039,381.61	0.03	3,090,000	FRANCE 3 22-54 25/05A	2,789,744.71	0.09
1,813,000	DENMARK 2.25 23-33 15/11A	248,385.39	0.01	2,223,928	FRANCE 4.00 04-55 25/04A	2,412,939.65	0.07
6,091,000	DENMARK 2.25 23-33 15/11A	832,622.42	0.03	2,435,644	FRANCE 4.00 09-60 25/04A	2,666,269.53	0.08
2,726,000	DENMARK 2.25 24-26 15/11A	368,703.42	0.01	4,258,849	FRANCE 4.50 09-41 25/04A	4,931,852.76	0.15
11,392,300	DENMARK 4.5% 15-11-39	1,953,347.77	0.06	2,982,134	FRANCE 4.75 03-35 25/04A	3,472,247.72	0.11
	<b>France</b>	<b>205,076,589.61</b>	<b>6.29</b>	2,937,605	FRANCE 4 05-38 25/10A	3,216,861.65	0.10
5,508,438	FRANCE 0.0000 19-29 25/11A	4,855,213.82	0.15	4,378,783	FRANCE 5.5 97-29 25/04A	4,946,702.85	0.15
6,369,265	FRANCE 0.0000 20-30 25/11A	5,453,907.99	0.17	4,036,660	FRANCE 5.75 00-32 25/10A	4,907,479.38	0.15
4,375,226	FRANCE 0.00 20-26 25/02A	4,236,181.32	0.13	3,493,707	FRANCE 6.00 94-25 25/10A	3,621,087.55	0.11
6,767,260	FRANCE 0.00 21-31 25/11A	5,618,605.59	0.17	5,952,534	FRANCE GOVERNMENT 0.75 17-28 25/05A	5,622,517.18	0.17
4,327,816	FRANCE 0.25 15-26 25/11A	4,145,083.50	0.13	5,052,000	FRANCE GOVERNMENT BO 3.5 23-33 25/11A	5,319,616.07	0.16
3,273,876	FRANCE 0.50 20-40 25/05A	2,183,356.42	0.07		<b>Germany</b>	<b>158,297,691.56</b>	<b>4.85</b>
4,723,873	FRANCE 0.5 14-25 25/05A	4,655,471.33	0.14	834,000	BUNDESREPUBLIK DEUTS 2.30 23-33 15/02A	851,867.45	0.03
5,628,128	FRANCE 0.5 15-26 25/05A	5,466,944.61	0.17	1,150,000	BUNDESSCHATZANW 2.7000 24-26 17/09A	1,163,935.82	0.04
6,907,089	FRANCE 0.5 18-29 25/05A	6,322,653.26	0.19	2,370,000	BUNDESSCHATZANWEISUN 2.9 24-26 18/06A	2,400,561.62	0.07
2,595,000	FRANCE 0.5 20-44 25/06A	1,546,983.30	0.05	2,923,000	BUNDSOBLIGATION 2.1 24-29 12/04A	2,943,316.89	0.09
1,465,196	FRANCE 0.5 20-72 25/05A	533,745.41	0.02	1,520,000	BUNDSOBLIGATION 2.5 24-29 11/10A	1,559,917.78	0.05

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
1,039,161	GERMANY 0.0000 20-30 15/08A	931,394.91	0.03	550,000	GERMANY 2.6 24-41 15/05A	562,121.78	0.02
3,169,006	GERMANY 0.00 16-26 15/08A	3,054,530.74	0.09	1,375,000	GERMANY 2.80 23-25 12/06A	1,375,950.67	0.04
3,009,061	GERMANY 0.00 20-25 10/10A	2,938,654.09	0.09	2,205,000	GERMANY 3.1 23-25 12/12A	2,224,968.48	0.07
1,164,871	GERMANY 0.00 20-25 10/10A	1,137,990.50	0.03	2,048,000	GERMANY 3.1 23-25 18/09A	2,059,396.09	0.06
2,360,000	GERMANY 0.00 20-25 11/04U	2,325,850.80	0.07	1,876,281	GERMANY 3.25 10-42 04/07A	2,093,147.94	0.06
2,544,449	GERMANY 0.00 20-30 15/02A	2,300,862.29	0.07	2,503,573	GERMANY 4.00 05-37 04/01A	2,957,785.23	0.09
3,006,666	GERMANY 0.00 20-35 15/05A	2,390,934.48	0.07	1,574,112	GERMANY 4.25 07-39 04/07A	1,934,744.21	0.06
2,696,000	GERMANY 0.00 21-26 09/10A	2,590,737.12	0.08	1,845,088	GERMANY 4.75 03-34 04/07A	2,271,035.79	0.07
3,123,882	GERMANY 0.00 21-26 10/04A	3,027,204.74	0.09	1,962,053	GERMANY 4.75 08-40 04/07A	2,559,452.41	0.08
3,129,000	GERMANY 0.00 21-28 15/11A	2,901,097.41	0.09	1,084,102	GERMANY 4.75 98-28 04/07A	1,195,465.08	0.04
3,078,641	GERMANY 0.00 21-31 15/02A	2,729,846.06	0.08	1,879,727	GERMANY 5.50 00-31 04/01A	2,266,768.05	0.07
3,800,000	GERMANY 0.00 21-31 15/08A	3,331,878.76	0.10	711,375	GERMANY 5.625 98-28 04/01A	794,157.35	0.02
3,205,799	GERMANY 0.00 21-36 15/05A	2,478,226.89	0.08	1,067,031	GERMANY 6.25 00-30 04/01A	1,293,740.09	0.04
1,672,000	GERMANY 0.00 21-50 15/08A	899,920.56	0.03	1,330,909	GERMANY 6.5 97-27 04/07A	1,491,722.73	0.05
3,368,000	GERMANY 0.00 21-52 15/08A	1,724,719.12	0.05	1,906,000	REPUBLIQUE FEDERALE 2.5 24-54 15/08A	1,922,432.77	0.06
3,654,000	GERMANY 0.00 22-32 15/02A	3,167,993.52	0.10	1,605,000	REPUBLIQUE FEDERALE 2.6 24-34 15/08A	1,672,042.14	0.05
3,668,011	GERMANY 0.0 20-30 15/08A	3,285,951.72	0.10				
2,933,113	GERMANY 0.25 17-27 15/02A	2,821,435.31	0.09		<b>Italy</b>	<b>182,110,510.59</b>	<b>5.58</b>
2,682,103	GERMANY 0.25 18-28 15/08A	2,524,094.01	0.08	2,236,000	BUONI POLIENNAL 0.5000 20-26 01/02S	2,177,399.58	0.07
2,881,135	GERMANY 0.25 19-29 15/02A	2,689,779.51	0.08	1,884,000	BUONI POLIENNAL 1.50 21-45 30/04S	1,262,506.08	0.04
3,247,912	GERMANY 0.50 17-27 15/08A	3,126,538.83	0.10	847,000	BUONI POLIENNAL 2.15 21-72 01/03S	535,447.99	0.02
3,069,776	GERMANY 0.5 16-26 15/02A	3,002,486.51	0.09	1,777,000	BUONI POLIENNAL 2.45 20-50 01/09S	1,349,427.15	0.04
2,562,410	GERMANY 0.5 18-28 15/02A	2,450,763.74	0.08	1,905,000	BUONI POLIENNAL 3.5000 24-31 15/02S	1,962,517.66	0.06
2,841,732	GERMANY 0 19-29 15/08A	2,595,817.04	0.08	448,000	BUONI POLIENNAL 3.8500 24-35 01/02S	464,350.14	0.01
4,167,209	GERMANY 0 19-50 15/08A	2,238,916.38	0.07	1,766,000	BUONI POLIENNAL 4.1500 23-39 01/10S	1,842,688.55	0.06
2,479,147	GERMANY 0 20-49 15/11U	2,338,377.07	0.07	2,364,000	ITALY 0.00 21-26 01/04	2,279,556.74	0.07
830,000	GERMANY 0 21-31 15/08A	728,007.11	0.02	2,457,000	ITALY 0.25 21-28 15/03S	2,275,153.74	0.07
2,563,000	GERMANY 0 22-27 16/04A	2,442,108.67	0.07	1,392,000	ITALY 0.45 21-29 15/02S	1,267,458.32	0.04
2,717,690	GERMANY 1.00 15-25 15/08A	2,683,066.63	0.08	489,000	ITALY 0.5 21-28 15/07S	453,353.44	0.01
4,427,065	GERMANY 1.25 17-48 15/08A	3,473,298.11	0.11	2,457,000	ITALY 0.60 21-31 01/08S	2,098,555.15	0.06
3,291,000	GERMANY 1.30 22-27 15/10A	3,235,866.85	0.10	1,906,000	ITALY 0.85 19-27 15/01S	1,841,465.12	0.06
1,001,000	GERMANY 1.3 22-27 15/10A	984,433.25	0.03	2,943,000	ITALY 0.9 20-31 01/04S	2,589,325.85	0.08
3,141,000	GERMANY 1.70 22-32 15/08A	3,077,985.57	0.09	2,240,000	ITALY 0.95 20-27 15/09S	2,146,343.92	0.07
3,426,000	GERMANY 1.8 22-53 15/08A	2,966,036.89	0.09	1,923,000	ITALY 0.95 20-30 01/08S	1,726,665.93	0.05
984,000	GERMANY 1.8 23-53 15/08A	853,177.49	0.03	1,585,000	ITALY 0.95 21-31 01/12S	1,376,260.57	0.04
2,661,000	GERMANY 1 22-38 15/05A	2,248,311.09	0.07	2,024,000	ITALY 0.95 21-32 01/06S	1,733,995.82	0.05
2,968,000	GERMANY 2.1 22-29 15/11A	2,990,689.17	0.09	1,478,000	ITALY 0.95 21-37 01/03S	1,095,730.08	0.03
660,000	GERMANY 2.1 24-29 12/04A	664,866.70	0.02	1,989,000	ITALY 0 21-26 01/08S	1,904,290.08	0.06
2,515,000	GERMANY 2.2 23-28 13/04A	2,539,944.78	0.08	2,239,000	ITALY 1.10 22-27 01/04S	2,167,978.92	0.07
3,982,000	GERMANY 2.2 24-34 15/02A	4,019,172.76	0.12	1,665,000	ITALY 1.2 22-25 15/08S	1,642,730.29	0.05
4,086,000	GERMANY 2.3 23-33 15/02A	4,172,367.01	0.13	1,970,000	ITALY 1.25 16-26 01/12S	1,924,144.51	0.06
2,663,000	GERMANY 2.4 23-20 15/11A	2,727,953.77	0.08	2,135,000	ITALY 1.35 19-30 01/04S	1,978,290.78	0.06
3,218,000	GERMANY 2.4 23-28 19/10A	3,278,490.68	0.10	1,388,000	ITALY 1.45 20-36 01/03S	1,125,890.08	0.03
3,547,342	GERMANY 2.50 12-44 04/07A	3,565,571.43	0.11	1,668,000	ITALY 1.45 25 15-03S	1,653,946.44	0.05
3,202,677	GERMANY 2.50 14-46 15/08A	3,220,868.21	0.10	2,376,000	ITALY 1.50 15-25 01/06S	2,354,354.64	0.07
2,368,000	GERMANY 2.5 24-26 19/03A	2,378,182.40	0.07	2,587,000	ITALY 1.60 16-26 01/06S	2,553,191.01	0.08
3,302,000	GERMANY 2.6 23-33 15/08A	3,446,760.51	0.11	2,572,000	ITALY 1.65 15-32 01/03S	2,338,678.19	0.07
				2,302,000	ITALY 1.65 20-30 01/12S	2,138,097.60	0.07

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
1,872,000	ITALY 1.70 20-51 01/09S	1,195,534.08	0.04	855,000	ITALY BUONI POLIENNA 3.45 24-27 15/07S	877,193.97	0.03
1,767,000	ITALY 1.80 20-41 01/03S	1,337,512.98	0.04	1,345,000	ITALY BUONI POLIENNA 3.45 24-31 15/07S	1,379,953.86	0.04
1,781,000	ITALY 1.85 20-25 01/07S	1,768,590.88	0.05	2,419,000	ITALY BUONI POLIENNA 3.85 24-34 01/07S	2,519,061.70	0.08
2,077,000	ITALY 2.00 15-25 01/12S	2,064,764.60	0.06	2,057,000	ITALY BUONI POLIENNALI 2.95 24-27 15/02S	2,080,548.12	0.06
2,487,000	ITALY 2.00 18-28 01/02S	2,449,989.71	0.08	1,296,000	ITALY BUONI POLIENNALI 3.25 22-38 01/03S	1,240,259.04	0.04
2,201,000	ITALY 2.05 17-27 01/08S	2,179,192.71	0.07	2,155,000	ITALY BUONI POLIENNALI 3.35 24-29 01/07S	2,213,424.85	0.07
1,971,000	ITALY 2.10 19-26 15/07S	1,960,301.21	0.06	2,066,000	ITALY BUONI POLIENNALI 3.5 22-26 15/01S	2,089,688.14	0.06
1,074,000	ITALY 2.15 22-52 01/09S	747,407.34	0.02	1,686,000	ITALY BUONI POLIENNALI 3.70 23-30 15/06S	1,757,485.38	0.05
2,208,000	ITALY 2.20 17-27 01/06S	2,197,053.95	0.07	1,533,000	ITALY BUONI POLIENNALI 3.80 23-26 15/04S	1,562,803.21	0.05
1,691,000	ITALY 2.25 16-36 01/09S	1,487,007.74	0.05	1,847,000	ITALY BUONI POLIENNALI 3.80 23-28 01/08S	1,927,780.02	0.06
2,441,000	ITALY 2.45 16-33 01/09S	2,302,082.69	0.07	2,042,000	ITALY BUONI POLIENNALI 3.85 23-26 15/09S	2,096,340.47	0.06
1,742,000	ITALY 2.50 22-32 01/12S	1,665,681.40	0.05	1,679,000	ITALY BUONI POLIENNALI 4.0 23-30 15/11S	1,778,187.76	0.05
1,403,000	ITALY 2.5 18-25 15/11S	1,402,937.08	0.04	1,463,000	ITALY BUONI POLIENNALI 4.0 23-31 30/10S	1,557,859.31	0.05
2,131,000	ITALY 2.65 22-27 01/12S	2,143,776.83	0.07				
1,993,000	ITALY 2.7 16-47 01/03S	1,639,435.43	0.05		<b>Japan</b>	<b>547,349,146.18</b>	<b>16.77</b>
1,053,000	ITALY 2.8 16-67 01/03S	805,118.33	0.02	1,014,750,000	JAPAN-(10 YEAR ISSUE) 0.4 23-33 20/06S	6,176,926.50	0.19
2,766,000	ITALY 2.8 18-28 01/12S	2,790,606.60	0.09	950,000,000	JAPAN (10 YEAR ISSUE) 0.5 23-33 20/03S	5,848,720.05	0.18
1,851,000	ITALY 2.8 22-29 15/06S	1,859,225.29	0.06	975,650,000	JAPAN-(10 YEAR ISSUE) 0.6 24-33 20/12S	6,006,574.38	0.18
2,115,000	ITALY 2.95 17-38 01/09S	1,951,172.32	0.06	72,100,000	JAPAN (10 YEAR ISSUE) 0.7 24-33 20/12S	448,146.05	0.01
2,705,000	ITALY 3.00 19-29 01/02S	2,741,844.00	0.08	207,300,000	JAPAN (20 YEAR) 1.9000 24-44 20/06S	1,343,841.72	0.04
1,868,000	ITALY 3.1 19-40 01/03S	1,722,121.53	0.05	316,550,000	JAPAN (2 YEAR ISSUE) 0.0005 23-25 01/07S	1,980,522.03	0.06
1,821,000	ITALY 3.25 14-46 01/09S	1,646,548.20	0.05	359,700,000	JAPAN - (2 YEAR ISSUE) 0.1 24-26 01/02S	2,247,046.28	0.07
2,295,000	ITALY 3.35 18-35 01/06S	2,286,669.15	0.07	293,850,000	JAPAN - (2 YEAR ISSUE) 0.2 24-26 01/04S	1,837,135.42	0.06
1,959,000	ITALY 3.4 22-28 01/04S	2,015,222.72	0.06	337,400,000	JAPAN (30 YEAR) 1.2000 23-53 20/06S	1,718,852.68	0.05
1,853,000	ITALY 3.45 17-48 01/03S	1,717,934.83	0.05	327,100,000	JAPAN (30 YEAR) 1.4000 23-53 20/03S	1,757,437.31	0.05
3,349,000	ITALY 3.5 14-30 01/03S	3,475,096.21	0.11	299,850,000	JAPAN (30 YEAR) 1.8000 23-53 20/09S	1,767,227.66	0.05
2,138,000	ITALY 3.85 18-49 01/09S	2,097,558.24	0.06	276,600,000	JAPAN (5 YEAR) 0.2000 23-28 20/03S	1,720,504.74	0.05
2,707,000	ITALY 3.85 22-29 15/12S	2,846,203.68	0.09	288,050,000	JAPAN (5 YEAR I 0.3000 23-28 20/09S	1,794,865.55	0.06
3,298,000	ITALY 4.00 05-37 01/02S	3,467,022.50	0.11	125,450,000	JAPAN-(5 YEAR ISSUE) 0.100 23-28 20/06S	776,621.65	0.02
1,868,000	ITALY 4.1 23-29 01/02S	1,976,212.87	0.06	284,650,000	JAPAN (5 YEAR ISSUE) 0.2000 23-28 20/06S	1,768,705.06	0.05
2,532,000	ITALY 4.2 23-34 01/03S	2,714,988.14	0.08	303,550,000	JAPAN (5 YEAR ISSUE) 0.2 24-28 20/12S	1,881,768.97	0.06
2,525,000	ITALY 4.35 23-33 01/11S	2,741,232.41	0.08	299,250,000	JAPAN-(5 YEAR ISSUE) 0.3 23-28 20/06S	1,866,284.60	0.06
2,153,000	ITALY 4.4 22-33 01/05S	2,349,159.83	0.07	86,200,000	JAPAN-(5 YEAR ISSUE) 0.3 24-28 20/12S	536,499.02	0.02
1,307,000	ITALY 4.45 22-43 01/09S	1,398,450.79	0.04	902,200,000	JAPAN 0.005 21-26 20/03S	5,625,080.50	0.17
2,785,000	ITALY 4.5 10-26 01/03S	2,861,799.56	0.09	880,900,000	JAPAN 0.005 21-26 20/06S	5,485,049.58	0.17
1,584,000	ITALY 4.5 23-53 01/10S	1,695,288.51	0.05	928,650,000	JAPAN 0.005 21-26 20/09S	5,775,042.15	0.18
2,644,000	ITALY 4.75 13-28 01/09S	2,855,768.54	0.09	848,550,000	JAPAN 0.005 21-26 20/12S	5,272,083.26	0.16
2,287,000	ITALY 4.75 13-44 01/09S	2,552,360.61	0.08	584,200,000	JAPAN 0.005 22-27 20/03S	3,626,406.65	0.11
1,641,000	ITALY 4 22-35 30/04S	1,733,162.33	0.05	958,050,000	JAPAN 0.005 22-27 20/06S	5,940,769.62	0.18
2,650,000	ITALY 5.00 03-34 01/08S	3,021,489.19	0.09	349,800,000	JAPAN 0.005 23-25 01/05S	2,189,649.07	0.07
2,684,000	ITALY 5.00 09-40 01/09S	3,061,029.53	0.09	312,000,000	JAPAN 0.005 23-25 01/08S	1,951,390.06	0.06
3,747,872	ITALY 5.25 98-29 01/11S	4,198,147.72	0.13	330,050,000	JAPAN 0.005 23-25 01/09S	2,063,476.67	0.06
2,878,000	ITALY 5.75 02-33 01/02S	3,412,530.36	0.10	630,250,000	JAPAN 0.100 23-28 03/20S	3,906,773.20	0.12
2,792,000	ITALY 5 07-39 01/08S	3,184,117.41	0.10	347,050,000	JAPAN 0.10 16-26 20/12S	2,160,782.44	0.07
3,129,982	ITALY 6.5 97-27 01/11S	3,506,039.01	0.11	777,100,000	JAPAN 0.10 18-28 20/09S	4,804,162.44	0.15
3,529,000	ITALY 6 99-31 01/05S	4,175,838.88	0.13	140,550,000	JAPAN 0.1 16-26 20/03S	877,522.96	0.03
1,246,108	ITALY 7.25 96-26 01/11S	1,368,902.47	0.04	145,250,000	JAPAN 0.1 16-26 20/06S	905,893.83	0.03
				261,950,000	JAPAN 0.1 16-26 20/09S	1,632,053.59	0.05

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
191,350,000 JAPAN 0.1 17-27 20/03S	1,190,581.09	0.04	437,600,000 JAPAN 0.4 20-40 20/09S	2,331,640.11	0.07
215,750,000 JAPAN 0.1 17-27 20/06S	1,341,289.86	0.04	261,350,000 JAPAN 0.4 20-50 20/03S	1,125,833.17	0.03
200,900,000 JAPAN 0.1 17-27 20/09S	1,247,924.81	0.04	427,000,000 JAPAN 0.4 21-41 20/06S	2,238,115.12	0.07
170,400,000 JAPAN 0.1 17-27 20/12S	1,057,390.76	0.03	305,400,000 JAPAN 0.4 24-28 20/12S	1,909,077.61	0.06
187,050,000 JAPAN 0.1 18-28 20/03S	1,159,479.46	0.04	283,150,000 JAPAN 0.4 24-29 20/03S	1,768,235.30	0.05
174,700,000 JAPAN 0.1 18-28 20/06S	1,081,512.99	0.03	300,000,000 JAPAN 0.4 24-29 20/06S	1,870,999.58	0.06
870,250,000 JAPAN 0.1 18-28 20/12S	5,372,290.46	0.16	364,000,000 JAPAN 0.50 18-38 20/03S	2,073,461.88	0.06
824,100,000 JAPAN 0.1 19-29 20/03S	5,077,585.66	0.16	411,750,000 JAPAN 0.50 21-40 20/12S	2,218,149.86	0.07
818,800,000 JAPAN 0.1 19-29 20/06S	5,035,595.53	0.15	329,700,000 JAPAN 0.5 16-36 20/09S	1,928,078.26	0.06
816,950,000 JAPAN 0.1 19-29 20/09S	5,018,179.49	0.15	238,450,000 JAPAN 0.5 16-46 20/09S	1,139,524.77	0.03
841,200,000 JAPAN 0.1 19-29 20/12S	5,162,131.12	0.16	384,500,000 JAPAN 0.5 18-38 20/06S	2,179,133.11	0.07
880,400,000 JAPAN 0.1 20-25 20/06S	5,512,930.08	0.17	405,850,000 JAPAN 0.5 18-38 20/12S	2,277,684.71	0.07
911,000,000 JAPAN 0.1 20-25 20/09S	5,699,920.25	0.17	291,800,000 JAPAN 0.5 19-49 20/03S	1,321,016.30	0.04
934,500,000 JAPAN 0.1 20-30 20/06S	5,720,453.73	0.18	269,050,000 JAPAN 0.5 19-59 20/03S	1,006,343.32	0.03
966,250,000 JAPAN 0.1 20-30 20/09S	5,905,487.23	0.18	510,750,000 JAPAN 0.5 20-60 20/03S	1,866,684.16	0.06
667,500,000 JAPAN 0.1 21-25 20/12S	4,172,131.11	0.13	456,250,000 JAPAN 0.5 21-41 20/03S	2,445,073.22	0.07
933,650,000 JAPAN 0.1 21-30 20/12S	5,695,307.23	0.17	462,800,000 JAPAN 0.5 21-41 20/09S	2,455,388.42	0.08
953,400,000 JAPAN 0.1 21-31 20/03S	5,804,376.23	0.18	520,850,000 JAPAN 0.5 21-41 20/12S	2,750,289.82	0.08
924,050,000 JAPAN 0.1 21-31 20/06S	5,614,114.37	0.17	970,900,000 JAPAN 0.5 22-32 20/12S	5,994,238.53	0.18
954,200,000 JAPAN 0.1 21-31 20/09S	5,783,066.53	0.18	268,600,000 JAPAN 0.5 24-29 20/03S	1,684,741.94	0.05
961,600,000 JAPAN 0.1 21-31 20/12S	5,813,097.34	0.18	90,950,000 JAPAN 0.5 24-29 20/06S	569,583.35	0.02
290,100,000 JAPAN 0.1 22-27 20/03S	1,805,004.31	0.06	333,100,000 JAPAN 0.6 16-36 20/12S	1,963,610.69	0.06
835,700,000 JAPAN 0.1 22-27 20/09S	5,191,093.89	0.16	203,750,000 JAPAN 0.6 16-46 20/12S	991,514.80	0.03
360,900,000 JAPAN 0.1 23-25 01/11S	2,257,165.12	0.07	262,100,000 JAPAN 0.6 17-37 20/06S	1,532,278.84	0.05
375,900,000 JAPAN 0.1 24-26 01/01S	2,349,071.83	0.07	337,750,000 JAPAN 0.6 17-37 20/09S	1,966,607.05	0.06
241,900,000 JAPAN 0.2 16-36 20/06S	1,370,879.50	0.04	291,400,000 JAPAN 0.6 17-37 20/12S	1,689,789.90	0.05
650,900,000 JAPAN 0.2 22-27 20/12S	4,052,024.74	0.12	336,350,000 JAPAN 0.6 20-50 20/06S	1,524,427.60	0.05
988,750,000 JAPAN 0.2 22-32 20/03S	6,008,007.79	0.18	341,500,000 JAPAN 0.6 20-50 20/09S	1,539,169.22	0.05
747,400,000 JAPAN 0.2 22-32 20/06S	4,528,601.71	0.14	95,250,000 JAPAN 0.6 24-29 20/03S	600,044.72	0.02
978,300,000 JAPAN 0.2 22-32 20/09S	5,910,253.28	0.18	294,650,000 JAPAN 0.6 24-29 20/06S	1,854,650.95	0.06
158,850,000 JAPAN 0.3 15-25 20/12S	995,291.43	0.03	304,650,000 JAPAN 0.7 17-37 20/03S	1,810,765.23	0.06
188,550,000 JAPAN 0.3 16-46 20/06S	863,995.67	0.03	381,150,000 JAPAN 0.7 18-38 20/09S	2,210,333.73	0.07
428,600,000 JAPAN 0.3 19-39 20/06S	2,308,896.11	0.07	231,100,000 JAPAN 0.7 18-48 20/06S	1,118,789.45	0.03
369,900,000 JAPAN 0.3 19-39 20/09S	1,982,016.77	0.06	232,300,000 JAPAN 0.7 18-48 20/12S	1,113,787.05	0.03
343,400,000 JAPAN 0.3 19-39 20/12S	1,830,106.60	0.06	334,850,000 JAPAN 0.7 21-50 20/12S	1,543,554.73	0.05
370,350,000 JAPAN 0.3 22-27 20/12S	2,312,904.06	0.07	371,000,000 JAPAN 0.7 21-51 20/03S	1,701,038.52	0.05
269,550,000 JAPAN 0.3 24-28 20/12S	1,677,986.31	0.05	322,850,000 JAPAN 0.7 21-51 20/06S	1,472,261.75	0.05
243,300,000 JAPAN 0.40 15-25 20/06S	1,526,784.10	0.05	73,900,000 JAPAN 0.7 21-51 20/09S	335,443.65	0.01
187,600,000 JAPAN 0.40 15-25 20/09S	1,177,190.30	0.04	334,300,000 JAPAN 0.7 21-51 20/12S	1,510,466.63	0.05
197,800,000 JAPAN 0.40 16-36 20/03S	1,153,074.84	0.04	418,150,000 JAPAN 0.7 21-61 20/03S	1,622,441.84	0.05
407,700,000 JAPAN 0.40 16-56 20/03S	1,553,240.88	0.05	224,250,000 JAPAN 0.8 16-46 20/03S	1,158,518.76	0.04
408,400,000 JAPAN 0.4 19-39 20/03S	2,246,458.64	0.07	228,050,000 JAPAN 0.8 17-47 20/03S	1,156,522.37	0.04
253,550,000 JAPAN 0.4 19-49 20/06S	1,110,958.25	0.03	160,300,000 JAPAN 0.8 17-47 20/06S	808,961.73	0.02
301,450,000 JAPAN 0.4 19-49 20/09S	1,313,001.07	0.04	244,850,000 JAPAN 0.8 17-47 20/09S	1,229,558.36	0.04
258,200,000 JAPAN 0.4 19-49 20/12S	1,118,862.68	0.03	247,600,000 JAPAN 0.8 17-47 20/12S	1,238,203.18	0.04
316,150,000 JAPAN 0.4 20-40 20/03S	1,702,645.34	0.05	286,550,000 JAPAN 0.8 18-48 20/03S	1,427,043.76	0.04
428,750,000 JAPAN 0.4 20-40 20/06S	2,296,812.65	0.07	345,250,000 JAPAN 0.8 18-58 20/03S	1,469,996.07	0.05

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
458,250,000 JAPAN 0.8 22-42 20/03S	2,539,696.79	0.08	151,950,000 JAPAN 1.80 11-31 20/06S	1,029,575.81	0.03
289,450,000 JAPAN 0.9 17-57 20/03S	1,293,261.47	0.04	146,500,000 JAPAN 1.8 10-30 20/09S	986,838.97	0.03
225,050,000 JAPAN 0.9 18-48 20/09S	1,138,192.78	0.03	253,950,000 JAPAN 1.8 11-31 20/09S	1,723,661.53	0.05
502,950,000 JAPAN 0.9 22-42 20/06S	2,824,639.30	0.09	211,950,000 JAPAN 1.8 11-31 20/12S	1,440,409.44	0.04
74,400,000 JAPAN 1.1 03-33 20/03S	480,944.13	0.01	226,900,000 JAPAN 1.8 12-32 20/03S	1,544,297.78	0.05
220,350,000 JAPAN 1.1 22-42 20/09S	1,275,944.60	0.04	120,500,000 JAPAN 1.8 12-32 20/12S	822,230.10	0.03
410,450,000 JAPAN 1.1 23-43 20/06S	2,353,714.12	0.07	236,100,000 JAPAN 1.8 13-43 20/03S	1,522,199.13	0.05
643,850,000 JAPAN 1.1 24-34 20/06M	4,123,645.82	0.13	152,100,000 JAPAN 1.8 13-43 20/09S	976,941.70	0.03
341,100,000 JAPAN 1.2 14-34 20/12S	2,195,636.36	0.07	451,900,000 JAPAN 1.90 12-42 20/09S	2,969,992.20	0.09
283,450,000 JAPAN 1.2 15-35 20/03S	1,820,410.36	0.06	150,900,000 JAPAN 1.90 13-53 20/03S	912,377.10	0.03
254,750,000 JAPAN 1.2 15-35 20/09S	1,629,738.20	0.05	77,450,000 JAPAN 1.9 05-25 20/06S	491,238.55	0.02
209,400,000 JAPAN 1.3 15-35 20/06S	1,355,697.49	0.04	208,450,000 JAPAN 1.9 08-28 20/12S	1,384,998.17	0.04
333,900,000 JAPAN 1.3 22-52 20/06S	1,759,879.42	0.05	212,550,000 JAPAN 1.9 09-29 20/03S	1,415,328.60	0.04
280,050,000 JAPAN 1.40 14-34 20/09S	1,839,553.99	0.06	179,200,000 JAPAN 1.9 10-30 20/09S	1,213,620.16	0.04
35,700,000 JAPAN 1.4 15-45 20/09S	209,530.91	0.01	123,200,000 JAPAN 1.9 11-31 20/03S	838,091.36	0.03
140,200,000 JAPAN 1.4 15-45 20/12S	820,501.24	0.03	272,700,000 JAPAN 1.9 11-31 20/06S	1,858,817.37	0.06
124,450,000 JAPAN 1.4 15-55 20/03S	657,417.08	0.02	220,550,000 JAPAN 1.9 13-43 20/06S	1,442,280.55	0.04
478,300,000 JAPAN 1.4 22-42 20/12S	2,901,352.74	0.09	778,250,000 JAPAN 10 YEAR ISSUE 0.1 20-30 20/03S	4,769,980.38	0.15
316,450,000 JAPAN 1.4 22-52 20/09S	1,706,203.64	0.05	959,550,000 JAPAN10 YEAR ISSUE 0.8000 23-33 20/09U	6,030,855.04	0.18
254,250,000 JAPAN 1.50 14-34 20/03S	1,690,739.13	0.05	892,050,000 JAPAN10 YEAR ISSUE 0.8 24-34 20/03S	5,575,598.88	0.17
118,450,000 JAPAN 1.5 12-32 20/06S	790,360.17	0.02	30,900,000 JAPAN10 YEAR ISSUE 1.0 24-34 20/03S	196,533.84	0.01
147,950,000 JAPAN 1.5 13-33 20/03S	986,810.31	0.03	308,750,000 JAPAN 1 15-35 20/12S	1,930,134.75	0.06
271,600,000 JAPAN 1.5 14-34 20/06S	1,803,018.62	0.06	309,050,000 JAPAN 1 22-52 20/03S	1,511,024.86	0.05
103,000,000 JAPAN 1.5 14-44 20/12S	620,646.10	0.02	508,850,000 JAPAN 1 22-62 20/03S	2,174,185.79	0.07
168,800,000 JAPAN 1.5 15-45 20/03S	1,014,482.50	0.03	367,750,000 JAPAN 2.00 10-40 20/09S	2,482,384.72	0.08
130,200,000 JAPAN 1.6 10-30 20/06S	865,932.21	0.03	144,000,000 JAPAN 2.00 11-31 20/03S	985,540.70	0.03
174,100,000 JAPAN 1.6 12-32 20/03S	1,169,341.87	0.04	188,550,000 JAPAN 2.00 12-52 20/03S	1,169,687.05	0.04
157,100,000 JAPAN 1.6 12-32 20/06S	1,055,505.88	0.03	400,000 JAPAN 2.10 05-25 20/09S	2,551.22	0.00
195,500,000 JAPAN 1.6 13-33 20/03S	1,314,287.26	0.04	277,750,000 JAPAN 2.10 06-26 20/12S	1,806,090.61	0.06
252,600,000 JAPAN 1.6 13-33 20/12S	1,695,352.56	0.05	308,650,000 JAPAN 2.10 07-27 20/12S	2,038,844.23	0.06
88,550,000 JAPAN 1.6 15-45 20/06S	540,386.43	0.02	292,550,000 JAPAN 2.10 09-29 20/09S	1,976,657.49	0.06
320,450,000 JAPAN 1.6 23-52 20/12S	1,810,231.62	0.06	60,350,000 JAPAN 2.1 03-33 20/09S	421,815.42	0.01
224,500,000 JAPAN 1.70 13-33 20/09S	1,520,481.74	0.05	46,700,000 JAPAN 2.1 05-25 20/06S	296,623.19	0.01
153,700,000 JAPAN 1.70 14-44 20/06S	964,207.79	0.03	141,950,000 JAPAN 2.1 05-25 20/12S	908,849.26	0.03
121,000,000 JAPAN 1.70 14-54 20/03S	693,924.20	0.02	80,100,000 JAPAN 2.1 06-26 20/03S	514,780.12	0.02
58,250,000 JAPAN 1.7 03-33 20/06S	394,538.06	0.01	218,800,000 JAPAN 2.1 07-27 20/03S	1,428,520.18	0.04
30,450,000 JAPAN 1.7 11-31 20/09S	205,396.60	0.01	158,450,000 JAPAN 2.1 07-27 20/06S	1,038,740.11	0.03
222,450,000 JAPAN 1.7 11-31 20/12S	1,502,096.76	0.05	84,650,000 JAPAN 2.1 07-27 20/09S	557,119.02	0.02
114,400,000 JAPAN 1.7 12-32 20/03S	773,490.87	0.02	83,900,000 JAPAN 2.1 08-28 20/06S	558,184.81	0.02
143,450,000 JAPAN 1.7 12-32 20/06S	970,418.36	0.03	111,000,000 JAPAN 2.1 08-28 20/09S	740,921.06	0.02
358,600,000 JAPAN 1.7 12-32 20/09S	2,427,786.14	0.07	168,750,000 JAPAN 2.1 08-28 20/12S	1,129,983.72	0.03
240,100,000 JAPAN 1.7 12-32 20/12S	1,625,956.11	0.05	237,050,000 JAPAN 2.1 09-29 20/03S	1,591,803.72	0.05
265,750,000 JAPAN 1.7 13-33 20/06S	1,799,974.08	0.06	190,650,000 JAPAN 2.1 09-29 20/06S	1,283,497.44	0.04
156,550,000 JAPAN 1.7 13-43 20/12S	987,794.09	0.03	213,250,000 JAPAN 2.1 09-29 20/12S	1,445,998.18	0.04
173,600,000 JAPAN 1.7 14-44 20/03S	1,092,232.89	0.03	301,250,000 JAPAN 2.1 10-30 20/03S	2,049,876.34	0.06
159,600,000 JAPAN 1.7 14-44 20/09S	998,261.06	0.03	286,600,000 JAPAN 2.1 10-30 20/12S	1,967,352.40	0.06
104,200,000 JAPAN 1.80 10-30 20/06S	700,276.57	0.02	122,600,000 JAPAN 2.20 07-27 20/09S	809,142.58	0.02

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
155,950,000	JAPAN 2.2 06-26 20/03S	1,003,672.95	0.03	358,200,000	JAPAN 20 YEAR ISSUE 1.6 24-44 20/03S	2,215,843.59	0.07
115,050,000	JAPAN 2.2 06-26 20/06S	743,444.17	0.02	126,050,000	JAPAN 2 10-30 20/06S	856,136.71	0.03
190,250,000	JAPAN 2.2 06-26 20/09S	1,234,386.07	0.04	130,900,000	JAPAN 2 10-30 20/12S	893,612.55	0.03
202,150,000	JAPAN 2.2 08-28 20/03S	1,344,430.88	0.04	391,600,000	JAPAN 2 11-41 20/09S	2,626,009.51	0.08
104,150,000	JAPAN 2.2 08-28 20/09S	697,748.47	0.02	401,000,000	JAPAN 2 12-42 20/03S	2,682,011.13	0.08
120,900,000	JAPAN 2.2 09-29 20/06S	817,416.50	0.03	310,600,000	JAPAN 2 YEAR (ISSUE) 0.40 24-26 01/06S	1,947,225.52	0.06
160,400,000	JAPAN 2.2 09-29 20/12S	1,092,748.98	0.03	319,000,000	JAPAN 2 YEAR (ISSUE) 0.4 24-26 01/08S	1,999,327.62	0.06
269,950,000	JAPAN 2.2 09-39 20/09S	1,879,337.30	0.06	321,200,000	JAPAN 2 YEAR ISSUE 0.005 23-25 01/04S	2,011,063.81	0.06
144,250,000	JAPAN 2.2 09-49 20/03S	952,047.58	0.03	341,800,000	JAPAN 2 YEAR ISSUE 0.005 23-25 01/06S	2,139,057.48	0.07
149,200,000	JAPAN 2.2 10-30 20/03S	1,020,213.76	0.03	352,300,000	JAPAN 2 YEAR ISSUE 0.005 23-25 01/10S	2,201,988.10	0.07
152,500,000	JAPAN 2.2 10-50 20/03S	1,000,163.96	0.03	339,400,000	JAPAN - 2 YEAR ISSUE 0.005 23-25 01/12S	2,119,466.79	0.06
171,750,000	JAPAN 2.2 11-31 20/03S	1,188,921.60	0.04	327,550,000	JAPAN 2 YEAR ISSUE 0.2 24-26 01/03S	2,048,339.08	0.06
338,550,000	JAPAN 2.2 11-41 20/03S	2,338,339.20	0.07	334,850,000	JAPAN 2 YEAR ISSUE 0.3 24-26 01/05S	2,096,213.13	0.06
187,750,000	JAPAN 2.2 11-51 20/03S	1,222,070.09	0.04	353,200,000	JAPAN 2 YEAR ISSUE 0.4 24-26 01/07S	2,214,007.46	0.07
127,150,000	JAPAN 2.30 05-35 20/06S	904,148.82	0.03	338,300,000	JAPAN 30 YEAR ISSUE 1.6 24-53 20/12S	1,898,055.25	0.06
104,450,000	JAPAN 2.30 05-35 20/12S	742,705.60	0.02	361,350,000	JAPAN 30 YEAR ISSUE 1.8 24-54 20/03S	2,122,537.79	0.07
180,550,000	JAPAN 2.3 05-35 20/03S	1,283,044.38	0.04	207,400,000	JAPAN 30 YEAR ISSUE 2.2 24-54 20/06S	1,331,472.25	0.04
177,250,000	JAPAN 2.3 06-26 20/03S	1,142,377.90	0.04	452,050,000	JAPAN 40 YEAR ISSUE 1.3 23-63 20/03S	2,113,543.10	0.06
147,350,000	JAPAN 2.3 06-26 20/06S	953,742.63	0.03	160,950,000	JAPAN 40 YEAR ISSUE 2.2 24-64 20/03S	974,240.73	0.03
84,300,000	JAPAN 2.3 06-26 20/09S	547,992.93	0.02		<b>Netherlands</b>	<b>37,700,360.13</b>	<b>1.16</b>
159,300,000	JAPAN 2.3 06-36 20/12S	1,132,334.64	0.03	1,295,448	NETHERLANDS 0.00 20-27 15/01A	1,237,061.77	0.04
188,450,000	JAPAN 2.3 07-27 20/06S	1,241,771.84	0.04	1,540,384	NETHERLANDS 0.00 20-30 15/07A	1,360,473.00	0.04
117,050,000	JAPAN 2.3 08-28 20/06S	784,098.14	0.02	1,656,390	NETHERLANDS 0.00 21-31 15/07A	1,425,429.27	0.04
280,750,000	JAPAN 2.3 09-39 20/03S	1,982,434.44	0.06	1,372,000	NETHERLANDS 0.00 21-38 15/01A	972,248.18	0.03
201,600,000	JAPAN 2.3 10-40 20/03S	1,418,147.40	0.04	2,138,147	NETHERLANDS 0.25 15-25 15/07A	2,099,596.21	0.06
92,200,000	JAPAN 2.4 04-34 20/03S	660,313.16	0.02	1,343,916	NETHERLANDS 0.25 19-29 15/07A	1,231,594.59	0.04
16,750,000	JAPAN 2.4 06-34 20/12S	120,045.32	0.00	2,018,035	NETHERLANDS 0.50 16-26 15/07A	1,962,408.17	0.06
268,800,000	JAPAN 2.4 07-37 20/03S	1,929,034.74	0.06	1,807,936	NETHERLANDS 0.50 19-40 15/01A	1,326,387.54	0.04
91,950,000	JAPAN 2.4 07-48 20/03S	631,952.57	0.02	1,558,000	NETHERLANDS 0.5 22-32 15/07A	1,360,714.52	0.04
153,950,000	JAPAN 2.4 08-28 20/03S	1,030,455.64	0.03	2,308,183	NETHERLANDS 0.75 17-27 15/07A	2,228,610.93	0.07
125,300,000	JAPAN 2.4 08-28 20/06S	842,244.04	0.03	2,151,375	NETHERLANDS 0.75 18-28 15/07A	2,048,628.34	0.06
231,600,000	JAPAN 2.4 08-38 20/09S	1,657,064.97	0.05	2,266,118	NETHERLANDS 0 20-52 15/01U	1,122,906.79	0.03
70,850,000	JAPAN 2.50 05-35 20/09S	513,170.51	0.02	1,790,000	NETHERLANDS 0 21-29 15/01A	1,637,351.13	0.05
120,800,000	JAPAN 2.5 04-34 20/06S	872,297.56	0.03	1,312,000	NETHERLANDS 0 22-26 15/01A	1,275,212.44	0.04
105,550,000	JAPAN 2.5 04-34 20/09S	762,494.58	0.02	1,604,384	NETHERLANDS 2.50 12-33 15/01A	1,626,381.39	0.05
123,200,000	JAPAN 2.5 06-36 20/03S	892,645.47	0.03	1,320,000	NETHERLANDS 2.5 23-30 15/01A	1,341,931.14	0.04
145,150,000	JAPAN 2.5 06-36 20/06S	1,052,284.27	0.03	1,396,000	NETHERLANDS 2.5 23-33 15/07A	1,411,899.74	0.04
144,700,000	JAPAN 2.5 06-36 20/09S	1,048,958.48	0.03	1,238,000	NETHERLANDS 2.5 24-34 15/07A	1,246,841.92	0.04
178,950,000	JAPAN 2.5 07-37 20/09S	1,296,873.48	0.04	2,025,730	NETHERLANDS 2.75 14-47 15/01A	2,051,071.89	0.06
269,150,000	JAPAN 2.5 08-38 20/03S	1,950,227.20	0.06	1,382,000	NETHERLANDS 2 22-54 15/01A	1,193,788.05	0.04
86,000,000	JAPAN 2 03-33 20/12S	596,263.47	0.02	1,183,000	NETHERLANDS 3.25 23-44 15/01A	1,283,460.36	0.04
76,650,000	JAPAN 2 05-25 20/06S	486,510.12	0.01	2,047,825	NETHERLANDS 3.75 10-42 15/01A	2,350,616.41	0.07
36,550,000	JAPAN 2 05-25 20/09S	232,895.49	0.01	2,010,054	NETHERLANDS 4.00 05-37 15/01A	2,312,162.70	0.07
203,500,000	JAPAN 2 05-29 20/12S	1,301,374.18	0.04	1,438,464	NETHERLANDS 5.50 98-28 15/01A	1,593,583.65	0.05
59,050,000	JAPAN 2 07-27 20/03S	384,624.45	0.01		<b>Spain</b>	<b>120,447,028.47</b>	<b>3.69</b>
402,000,000	JAPAN 20 YEAR ISSUE 1.1 23-43 20/03S	2,312,308.71	0.07	2,238,000	SPAIN 0.00 20-26 31/01A	2,167,831.99	0.07
367,500,000	JAPAN 20 YEAR ISSUE 1.3 24-43 20/12S	2,167,087.88	0.07	2,663,000	SPAIN 0.00 21-27 31/01A	2,525,894.66	0.08

## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
3,354,000	SPAIN 0.00 21-28 31/01A	3,107,549.76	0.10	1,658,000	SPAIN 5.90 11-26 30/07A	1,762,755.76	0.05
3,418,000	SPAIN 0.1 21-31 30/04A	2,915,751.56	0.09	3,018,055	SPAIN 6 98-29 31/01A	3,466,842.20	0.11
3,025,000	SPAIN 0.50 20-30 30/04A	2,718,871.82	0.08		<b>Sweden</b>	<b>5,510,049.76</b>	<b>0.17</b>
3,080,000	SPAIN 0.5 21-31 31/10A	2,666,507.23	0.08	5,835,000	SWEDEN 0.125 20-49 12/05A	462,709.59	0.01
2,257,000	SPAIN 0.6 19-29 31/10A	2,061,620.99	0.06	2,005,000	SWEDEN 0.50 20-45 24/11A	127,091.44	0.00
3,077,000	SPAIN 0.7 22-32 30/04A	2,670,363.37	0.08	8,355,000	SWEDEN 0.75 16-28 12/05A	715,116.53	0.02
2,592,000	SPAIN 0.80 20-27 30/07A	2,488,102.01	0.08	8,355,000	SWEDEN 0.75 17-29 12/11A	704,034.34	0.02
3,332,000	SPAIN 0.8 22-29 30/07A	3,087,392.21	0.09	10,105,000	SWEDEN 1.00 14-26 12/11A	880,915.59	0.03
1,662,000	SPAIN 0.85 21-37 30/07A	1,258,159.10	0.04	1,160,000	SWEDEN 1.3750 21-71 23/06A	72,785.82	0.00
2,319,000	SPAIN 0 22-25 31/05A	2,275,425.99	0.07	6,635,000	SWEDEN 1.75 21-33 11/12A	577,777.51	0.02
2,565,000	SPAIN 1.00 20-50 31/10A	1,464,288.22	0.04	5,485,000	SWEDEN 2.25 11-32 01/06A	498,504.07	0.02
2,229,000	SPAIN 1.2 20-40 31/10A	1,635,505.13	0.05	1,935,000	SWEDEN 2.25 24-35 11/05A	175,027.45	0.01
2,728,000	SPAIN 1.25 20-30 31/10A	2,535,862.33	0.08	9,120,000	SWEDEN 2.50 13-25 12/05A	806,307.96	0.02
3,232,000	SPAIN 1.30 16-26 31/10A	3,169,457.88	0.10	4,750,000	SWEDEN 3.50 09-39 30/03A	489,779.46	0.02
2,924,000	SPAIN 1.40 18-28 30/07A	2,825,835.48	0.09		<b>United Kingdom</b>	<b>193,765,606.09</b>	<b>5.94</b>
3,198,000	SPAIN 1.4 18-28 30/04A	3,098,887.90	0.09	2,665,934	ROYAUME-UNI DE GRANDE 1.625 19-54 22/10S	1,685,044.59	0.05
2,827,000	SPAIN 1.45 17-27 31/10A	2,757,766.21	0.08	3,345,056	UK TREASURY GILT 1.75 16-37 07/09S	3,060,622.72	0.09
2,648,000	SPAIN 1.45 19-29 30/04A	2,541,187.89	0.08	2,135,128	UK TREASURY STOCK 2.50 15-65 22/07S	1,625,704.75	0.05
862,000	SPAIN 1.45 21-71 31/10A	444,606.67	0.01	2,209,891	UK TREASURY STOCK 4.25 09-39 07/09S	2,641,378.16	0.08
2,715,000	SPAIN 1.50 17-27 30/04A	2,663,182.34	0.08	3,373,530	UK TREASURY STOCK 4.50 09-34 07/09S	4,221,889.37	0.13
2,479,000	SPAIN 1.60 5-25 30/04A	2,461,217.63	0.08	4,255,710	UK TSY 1.625 18-28 22/10S	4,723,349.65	0.14
2,680,000	SPAIN 1.85 19-35 30/07A	2,402,944.55	0.07	3,737,843	UNITED KINGDOM 0.1250 20-26 30/01S	4,285,772.46	0.13
2,487,000	SPAIN 1.9 22-52 31/10A	1,743,308.91	0.05	3,466,782	UNITED KINGDOM 0.125 20-28 31/01S	3,709,608.82	0.11
2,575,000	SPAIN 1.95 15-30 30/07A	2,502,006.72	0.08	4,466,373	UNITED KINGDOM 0.25 20-31 31/07S	4,234,425.43	0.13
2,590,000	SPAIN 1.95 16-26 30/04A	2,574,698.54	0.08	4,317,643	UNITED KINGDOM 0.3750 20-30 22/10S	4,251,740.63	0.13
1,321,000	SPAIN 1 21-42 30/07A	902,360.31	0.03	3,738,000	UNITED KINGDOM 0.375 21-26 22/10S	4,193,766.00	0.13
3,166,000	SPAIN 2.15 15-25 31/10A	3,153,367.36	0.10	3,252,000	UNITED KINGDOM 0.500 21-29 31/01S	3,406,460.72	0.10
1,691,000	SPAIN 2.35 17-33 30/07A	1,634,934.38	0.05	3,039,370	UNITED KINGDOM 0.50 20-61 22/10S	1,116,791.77	0.03
2,327,000	SPAIN 2.5000 24-27 31/05A	2,338,478.63	0.07	4,970,997	UNITED KINGDOM 0.625 19-25 07/06S	5,825,395.50	0.18
2,422,000	SPAIN 2.55 22-32 31/10A	2,394,988.40	0.07	4,146,672	UNITED KINGDOM 0.625 20-35 31/07S	3,504,425.00	0.11
1,957,000	SPAIN 2.70 18-48 31/10A	1,691,628.46	0.05	4,134,825	UNITED KINGDOM 0.625 20-50 22/10S	2,045,373.02	0.06
2,737,000	SPAIN 2.8 23-26 31/05A	2,755,821.53	0.08	3,395,000	UNITED KINGDOM 0.8750 21-33 31/07S	3,155,691.36	0.10
2,055,000	SPAIN 2.9 16-46 31/10A	1,865,993.43	0.06	4,778,822	UNITED KINGDOM 0.875 19-29 22/10S	5,000,288.69	0.15
650,000	SPAIN 3.1 24-31 30/07A	669,900.14	0.02	2,672,855	UNITED KINGDOM 0.875 21-46 31/01S	1,628,127.04	0.05
2,463,000	SPAIN 3.15 23-33 30/04A	2,534,868.39	0.08	2,773,000	UNITED KINGDOM 1.125 21-39 31/01S	2,228,164.90	0.07
1,721,000	SPAIN 3.45 16-66 30/07A	1,624,950.99	0.05	941,000	UNITED KINGDOM 1.125 22-73 22/10S	420,529.35	0.01
1,626,000	SPAIN 3.45 22-43 30/07A	1,616,290.34	0.05	3,048,000	UNITED KINGDOM 1.250 21-51 31/07S	1,808,615.54	0.06
2,544,000	SPAIN 3.5 23-29 31/05A	2,663,265.26	0.08	4,569,492	UNITED KINGDOM 1.25 17-27 22/07S	5,130,758.85	0.16
2,805,000	SPAIN 3.55 23-33 31/10A	2,965,837.02	0.09	3,861,409	UNITED KINGDOM 1.25 20-41 22/10S	2,911,336.72	0.09
1,721,000	SPAIN 3.9 23-39 30/07A	1,839,706.49	0.06	2,288,000	UNITED KINGDOM 1.5000 21-53 31/07S	1,413,250.07	0.04
2,746,000	SPAIN 4.20 05-37 31/01A	3,052,413.23	0.09	4,759,549	UNITED KINGDOM 1.50 16-26 22/07S	5,486,595.06	0.17
2,628,000	SPAIN 4.65 10-25 30/07A	2,668,754.49	0.08	2,456,817	UNITED KINGDOM 1.50 16-47 22/07S	1,691,322.36	0.05
2,402,000	SPAIN 4.7 09-41 30/07A	2,806,400.25	0.09	2,929,997	UNITED KINGDOM 1.625 18-71 22/10S	1,626,825.33	0.05
2,310,000	SPAIN 4.90 07-40 30/07A	2,745,954.29	0.08	3,428,320	UNITED KINGDOM 1.75 17-57 22/07S	2,195,764.69	0.07
2,151,000	SPAIN 5.15 13-28 31/10A	2,382,259.92	0.07	4,129,000	UNITED KINGDOM 1 21-32 31/01S	4,066,671.73	0.12
2,013,000	SPAIN 5.15 13-44 31/10A	2,497,166.76	0.08	4,212,126	UNITED KINGDOM 2.00 15-25 07/09S	4,954,671.10	0.15
3,000,000	SPAIN 5.75 01-32 30/07A	3,647,863.35	0.11	3,296,097	UNITED KINGDOM 3.25 12-44 22/01S	3,329,887.88	0.10

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
3,674,000	UNITED KINGDOM 3.25 23-33 31/01S	4,204,004.47	0.13	4,045,600	UNITED STATES 0.5 20-27 31/08S	3,319,638.73	0.10
2,205,919	UNITED KINGDOM 3.50 13-68 22/07S	2,164,931.67	0.07	7,373,500	UNITED STATES 0.625 20-27 30/11S	6,029,115.49	0.18
3,043,051	UNITED KINGDOM 3.50 14-45 22/01S	3,168,093.86	0.10	4,093,900	UNITED STATES 0.625 20-27 31/03S	3,410,939.14	0.10
4,128,000	UNITED KINGDOM 3.5 23-25 22/10S	4,916,489.92	0.15	11,996,700	UNITED STATES 0.625 20-30 15/05S	9,130,152.45	0.28
3,622,000	UNITED KINGDOM 3.7500 24-27 07/03S	4,331,120.60	0.13	14,588,700	UNITED STATES 0.625 20-30 15/08S	11,017,527.93	0.34
2,947,629	UNITED KINGDOM 3.75 11-52 22/07S	3,089,050.00	0.09	7,534,000	UNITED STATES 0.625 21-26 31/07S	6,389,854.71	0.20
3,028,000	UNITED KINGDOM 3.75 22-38 29/01S	3,476,786.68	0.11	8,102,200	UNITED STATES 0.7500 21-26 31/03S	6,944,366.18	0.21
3,126,000	UNITED KINGDOM 3.75 23-53 22/10S	3,259,974.11	0.10	8,488,000	UNITED STATES 0.75 21-26 30/04S	7,259,884.03	0.22
2,815,303	UNITED KINGDOM 4.00 09-60 22/01S	3,071,879.45	0.09	8,179,500	UNITED STATES 0.75 21-26 31/05S	6,982,473.16	0.21
2,996,000	UNITED KINGDOM 4.125 22-27 29/01S	3,612,123.51	0.11	7,739,000	UNITED STATES 0.75 21-26 31/08S	6,565,152.73	0.20
3,679,087	UNITED KINGDOM 4.25 00-32 07/06S	4,542,603.50	0.14	8,255,300	UNITED STATES 0.75 21-28 31/01S	6,746,773.29	0.21
2,671,101	UNITED KINGDOM 4.25 03-36 07/03S	3,256,557.03	0.10	7,898,000	UNITED STATES 0.8750 21-26 30/06S	6,743,521.94	0.21
2,182,696	UNITED KINGDOM 4.25 05-55 07/12S	2,485,920.35	0.08	14,946,400	UNITED STATES 0.875 20-30 15/11S	11,403,367.97	0.35
2,977,493	UNITED KINGDOM 4.25 06-27 07/12S	3,629,675.07	0.11	7,598,000	UNITED STATES 0.875 21-26 30/09S	6,449,767.95	0.20
2,026,868	UNITED KINGDOM 4.25 06-46 07/12S	2,337,286.58	0.07	4,059,400	UNITED STATES 1.125 20-27 28/02S	3,431,500.06	0.11
1,658,907	UNITED KINGDOM 4.25 08-49 07/12S	1,902,085.76	0.06	6,439,900	UNITED STATES 1.125 20-40 15/05S	3,816,229.46	0.12
2,894,944	UNITED KINGDOM 4.25 10-40 07/12S	3,434,790.78	0.11	8,828,300	UNITED STATES 1.125 20-40 15/08S	5,181,252.18	0.16
2,474,657	UNITED KINGDOM 4.50 07-42 07/12S	2,997,753.78	0.09	7,535,000	UNITED STATES 1.125 21-26 31/10S	6,414,374.92	0.20
3,954,000	UNITED KINGDOM 4.5 23-28 07/06S	4,853,861.11	0.15	7,877,400	UNITED STATES 1.125 21-28 29/02S	6,507,129.78	0.20
2,477,000	UNITED KINGDOM 4.7500 23-43 22/10S	3,078,976.04	0.09	7,869,000	UNITED STATES 1.125 21-28 31/08S	6,423,076.82	0.20
2,339,296	UNITED KINGDOM 4.75 04-38 07/12S	2,964,204.75	0.09	15,232,700	UNITED STATES 1.125 21-31 15/02S	11,742,199.91	0.36
4,207,291	UNITED KINGDOM 4.75 07-30 07/12S	5,322,864.04	0.16	16,383,000	UNITED STATES 1.2500 21-31 15/08S	12,537,740.86	0.38
1,620,307	UNITED KINGDOM 6 98-28 07/12S	2,119,339.37	0.06	8,351,000	UNITED STATES 1.250 21-28 30/04S	6,902,337.39	0.21
3,485,251	UNITED KINGDOM GILT 1.75 18-49 22/01Q	2,485,060.83	0.08	8,569,000	UNITED STATES 1.250 21-28 31/03S	7,097,135.17	0.22
1,446,000	UNITED KINGDOM GILT 4.0 23-63 22/10S	1,569,510.88	0.05	8,344,700	UNITED STATES 1.25 20-50 15/05S	4,002,528.74	0.12
842,000	UNITED KINGDOM GILT 4.0 24-31 22/10S	1,018,364.12	0.03	7,246,000	UNITED STATES 1.25 21-26 30/11S	6,175,133.00	0.19
2,014,000	UNITED KINGDOM GILT 4.125 24-29 22/07S	2,448,412.09	0.08	7,387,000	UNITED STATES 1.25 21-26 31/12S	6,286,603.74	0.19
1,581,000	UNITED KINGDOM GILT 4.375 24-54 31/07S	1,835,293.89	0.06	7,950,000	UNITED STATES 1.25 21-28 30/06S	6,546,232.51	0.20
3,653,000	UNITED KINGDOM GILT 4.625 23-34 31/01S	4,608,342.59	0.14	8,674,000	UNITED STATES 1.25 21-28 30/09S	7,104,393.42	0.22
	<b>United States of America</b>	<b>1,599,685,655.15</b>	<b>49.03</b>	8,345,000	UNITED STATES 1.25 21-28 31/05S	6,883,465.64	0.21
5,966,200	UNITED STATES 0.2500 20-25 31/07S	5,181,058.13	0.16	7,726,500	UNITED STATES 1.3750 20-40 15/11S	4,699,584.69	0.14
5,842,400	UNITED STATES 0.25 20-25 30/06S	5,086,739.31	0.16	4,122,500	UNITED STATES 1.375 19-26 31/08S	3,539,697.88	0.11
6,341,000	UNITED STATES 0.25 20-25 30/09S	5,476,684.01	0.17	8,516,200	UNITED STATES 1.375 20-50 15/08S	4,205,211.11	0.13
5,652,800	UNITED STATES 0.25 20-25 31/05S	4,934,324.84	0.15	7,691,000	UNITED STATES 1.375 21-28 31/10S	6,319,031.18	0.19
6,273,700	UNITED STATES 0.25 20-25 31/08S	5,431,512.90	0.17	6,876,000	UNITED STATES 1.375 21-28 31/12S	5,632,276.66	0.17
6,823,600	UNITED STATES 0.25 20-25 31/10S	5,877,618.74	0.18	14,304,000	UNITED STATES 1.375 21-31 15/11S	10,979,246.32	0.34
6,487,700	UNITED STATES 0.3750 20-27 30/09S	5,290,483.49	0.16	9,819,200	UNITED STATES 1.5000 20-30 15/02S	7,901,987.22	0.24
5,628,500	UNITED STATES 0.3750 20-27 31/07S	4,613,527.21	0.14	7,098,700	UNITED STATES 1.50 16-26 15/08S	6,113,342.80	0.19
5,000,000	UNITED STATES 0.375 20-25 30/04S	4,380,333.99	0.13	11,094,200	UNITED STATES 1.50 20-27 31/01S	9,476,478.67	0.29
5,973,100	UNITED STATES 0.375 20-25 30/11S	5,141,163.91	0.16	7,190,000	UNITED STATES 1.5 21-28 30/11S	5,928,230.86	0.18
8,072,100	UNITED STATES 0.375 20-25 31/12S	6,929,871.62	0.21	6,998,900	UNITED STATES 1.625 16-26 15/02S	6,090,348.03	0.19
7,730,500	UNITED STATES 0.375 21-26 31/01S	6,620,372.33	0.20	7,056,100	UNITED STATES 1.625 16-26 15/05S	6,115,177.71	0.19
7,093,100	UNITED STATES 0.50 20-27 31/10S	5,790,816.90	0.18	3,882,300	UNITED STATES 1.625 19-26 30/09S	3,345,877.49	0.10
8,118,400	UNITED STATES 0.50 21-26 28/02S	6,948,593.88	0.21	3,889,300	UNITED STATES 1.625 19-26 30/11S	3,341,144.46	0.10
4,277,100	UNITED STATES 0.5 20-27 30/04S	3,543,998.64	0.11	3,888,600	UNITED STATES 1.625 19-26 31/10S	3,345,229.78	0.10
5,355,700	UNITED STATES 0.5 20-27 30/06S	4,415,935.05	0.14	10,244,000	UNITED STATES 1.625 19-29 15/08S	8,398,132.72	0.26
4,801,500	UNITED STATES 0.5 20-27 31/05S	3,968,757.58	0.12	9,698,800	UNITED STATES 1.625 20-50 15/11S	5,111,656.92	0.16

## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
16,661,000	UNITED STATES 1.625 21-31 15/05S	13,163,942.63	0.40	4,518,700	UNITED STATES 2.75 12-42 15/08S	3,337,749.77	0.10
3,854,900	UNITED STATES 1.75 19-26 31/12S	3,317,462.60	0.10	4,697,300	UNITED STATES 2.75 12-42 15/11S	3,453,241.74	0.11
9,932,700	UNITED STATES 1.75 19-29 15/11S	8,156,576.52	0.25	4,224,600	UNITED STATES 2.75 17-47 15/11S	2,948,405.13	0.09
7,172,000	UNITED STATES 1.75 21-41 15/08S	4,557,606.62	0.14	3,593,800	UNITED STATES 2.75 18-25 30/06S	3,189,477.94	0.10
6,859,000	UNITED STATES 1.75 22-29 31/01S	5,699,012.22	0.17	3,400,600	UNITED STATES 2.75 18-25 31/08S	3,011,943.75	0.09
3,720,500	UNITED STATES 1.875 19-26 30/06S	3,232,156.91	0.10	7,367,000	UNITED STATES 2.75 18-28 15/02S	6,429,055.25	0.20
3,745,200	UNITED STATES 1.875 19-26 31/07S	3,249,989.79	0.10	8,420,000	UNITED STATES 2.75 22-25 15/05S	7,475,209.31	0.23
10,063,400	UNITED STATES 1.875 21-41 15/02S	6,615,512.61	0.20	6,223,000	UNITED STATES 2.75 22-27 30/04S	5,462,713.39	0.17
9,918,600	UNITED STATES 1.875 21-51 15/02S	5,569,797.60	0.17	5,629,000	UNITED STATES 2.75 22-27 31/07S	4,932,543.08	0.15
10,070,000	UNITED STATES 1.875 21-51 15/11S	5,622,388.55	0.17	5,363,000	UNITED STATES 2.75 22-29 31/05S	4,634,732.66	0.14
6,869,000	UNITED STATES 1.875 22-27 28/02S	5,912,607.83	0.18	13,566,000	UNITED STATES 2.75 22-32 15/08S	11,361,001.40	0.35
6,521,000	UNITED STATES 1.875 22-29 28/02S	5,440,539.15	0.17	4,448,800	UNITED STATES 2.875 13-43 15/05S	3,311,664.72	0.10
14,444,000	UNITED STATES 1.875 22-32 15/02S	11,431,995.33	0.35	4,689,600	UNITED STATES 2.875 15-45 15/08S	3,417,378.60	0.10
7,233,000	UNITED STATES 1 21-28 31/07S	5,887,258.23	0.18	4,427,800	UNITED STATES 2.875 16-46 15/11S	3,190,645.40	0.10
6,986,900	UNITED STATES 2.00 16-26 15/11S	6,053,995.33	0.19	3,000,000	UNITED STATES 2.875 18-25 30/04S	2,666,526.09	0.08
6,909,600	UNITED STATES 2.00 20-50 15/02S	4,034,869.29	0.12	3,609,900	UNITED STATES 2.875 18-25 30/11S	3,197,639.75	0.10
10,089,000	UNITED STATES 2.00 -51 15/08S	5,823,684.36	0.18	3,589,600	UNITED STATES 2.875 18-25 31/05S	3,188,388.82	0.10
7,423,400	UNITED STATES 2.125 15-25 15/05S	6,564,972.80	0.20	3,587,100	UNITED STATES 2.875 18-25 31/07S	3,183,908.25	0.10
3,975,700	UNITED STATES 2.125 19-26 31/05S	3,471,986.42	0.11	7,742,900	UNITED STATES 2.875 18-28 15/05S	6,773,926.06	0.21
9,704,000	UNITED STATES 2.250 21-41 15/05S	6,742,664.04	0.21	7,907,500	UNITED STATES 2.875 18-28 15/08S	6,906,195.67	0.21
7,433,200	UNITED STATES 2.25 15-25 15/11S	6,541,378.51	0.20	6,528,900	UNITED STATES 2.875 19-49 15/05S	4,618,763.12	0.14
4,386,100	UNITED STATES 2.25 16-46 15/08S	2,814,881.11	0.09	5,170,000	UNITED STATES 2.875 22-25 15/06S	4,591,513.57	0.14
6,965,100	UNITED STATES 2.25 17-27 15/02S	6,050,770.01	0.19	5,592,000	UNITED STATES 2.875 22-29 30/04S	4,863,061.85	0.15
6,917,200	UNITED STATES 2.25 17-27 15/08S	5,976,152.14	0.18	14,812,000	UNITED STATES 2.875 22-32 15/05S	12,550,670.58	0.38
7,055,200	UNITED STATES 2.25 17-27 15/11S	6,076,203.38	0.19	8,988,000	UNITED STATES 2.875 22-52 15/05S	6,307,449.91	0.19
3,601,500	UNITED STATES 2.25 19-26 31/03S	3,156,793.40	0.10	7,504,900	UNITED STATES 2 15-25 25/08S	6,607,628.53	0.20
5,143,100	UNITED STATES 2.25 19-49 15/08S	3,193,410.49	0.10	8,118,000	UNITED STATES 2 21-41 15/11S	5,351,407.72	0.16
9,467,000	UNITED STATES 2.25 22-52 15/02S	5,785,394.78	0.18	4,978,700	UNITED STATES 3.00 12-42 15/05S	3,836,112.77	0.12
7,007,800	UNITED STATES 2.375 17-27 15/05S	6,089,955.27	0.19	4,849,900	UNITED STATES 3.00 14-44 15/11S	3,626,873.47	0.11
3,670,400	UNITED STATES 2.375 19-26 30/04S	3,220,910.75	0.10	4,849,500	UNITED STATES 3.00 15-45 15/05S	3,614,694.90	0.11
9,506,600	UNITED STATES 2.375 19-29 15/05S	8,086,612.25	0.25	4,412,000	UNITED STATES 3.00 17-47 15/02S	3,240,720.43	0.10
7,151,100	UNITED STATES 2.375 19-49 15/11S	4,556,119.88	0.14	4,385,900	UNITED STATES 3.00 17-47 15/05S	3,216,329.94	0.10
10,743,000	UNITED STATES 2.375 21-51 15/05S	6,793,788.78	0.21	3,797,100	UNITED STATES 3.00 18-25 30/09S	3,369,905.57	0.10
6,207,000	UNITED STATES 2.375 22-29 31/03S	5,284,714.49	0.16	3,490,200	UNITED STATES 3.00 18-25 31/10S	3,096,984.35	0.09
7,035,000	UNITED STATES 2.375 22-42 15/02S	4,911,298.62	0.15	4,662,900	UNITED STATES 3.00 18-48 15/02S	3,398,575.38	0.10
4,624,000	UNITED STATES 2.50 15-45 15/02S	3,168,241.08	0.10	5,359,400	UNITED STATES 3.00 18-48 15/08S	3,896,202.87	0.12
4,383,400	UNITED STATES 2.50 16-46 15/02S	2,970,546.58	0.09	8,046,000	UNITED STATES 3.00 22-52 15/08S	5,795,645.08	0.18
4,522,600	UNITED STATES 2.50 16-46 15/05S	3,055,708.53	0.09	8,379,600	UNITED STATES 3.1250 18-28 15/11S	7,379,107.82	0.23
3,678,600	UNITED STATES 2.5 19-26 28/02S	3,238,279.11	0.10	5,012,700	UNITED STATES 3.1250 18-48 15/05S	3,731,776.05	0.11
6,932,000	UNITED STATES 2.5 22-27 31/03S	6,053,431.02	0.19	4,722,800	UNITED STATES 3.125 11-41 15/11S	3,741,418.20	0.11
3,992,500	UNITED STATES 2.625 18-25 31/12S	3,524,247.24	0.11	4,605,400	UNITED STATES 3.125 12-42 15/02S	3,635,417.67	0.11
3,519,700	UNITED STATES 2.625 19-26 31/01S	3,106,158.20	0.10	4,861,000	UNITED STATES 3.125 13-43 15/02S	3,770,605.03	0.12
9,195,000	UNITED STATES 2.625 19-29 15/02S	7,923,159.42	0.24	4,765,300	UNITED STATES 3.125 14-44 15/08S	3,642,331.59	0.11
6,200,000	UNITED STATES 2.625 22-25 15/04S	5,508,108.22	0.17	7,782,000	UNITED STATES 3.125 22-25 15/08S	6,918,058.19	0.21
6,130,000	UNITED STATES 2.625 22-27 31/05S	5,360,405.29	0.16	5,698,000	UNITED STATES 3.125 22-27 31/08S	5,043,165.25	0.15
4,651,000	UNITED STATES 2.625 22-29 31/07S	3,992,063.05	0.12	3,201,000	UNITED STATES 3.125 22-29 31/08S	2,809,279.54	0.09
4,176,500	UNITED STATES 2.750 17-47 15/08S	2,920,976.48	0.09	5,643,000	UNITED STATES 3.25 22-27 30/06S	5,014,821.67	0.15

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
4,857,000	UNITED STATES 3.25 22-29 30/06S	4,289,914.53	0.13	5,370,000	UNITED STATES 4.5 24-27 15/04S	4,917,320.62	0.15
5,484,000	UNITED STATES 3.25 22-42 15/05S	4,370,174.81	0.13	3,739,000	UNITED STATES 4.5 24-44 15/02S	3,496,256.31	0.11
4,645,500	UNITED STATES 3.375 14-44 15/05S	3,700,676.35	0.11	4,729,700	UNITED STATES 4.625 10-40 15/02S	4,553,086.25	0.14
5,656,400	UNITED STATES 3.375 18-48 15/11S	4,392,731.45	0.13	7,984,000	UNITED STATES 4.625 24-29 30/04S	7,472,646.63	0.23
4,612,000	UNITED STATES 3.375 22-42 15/08S	3,730,810.67	0.11	7,288,000	UNITED STATES 4.625 24-54 15/05S	7,084,216.80	0.22
12,103,000	UNITED STATES 3.375 23-33 15/05S	10,545,849.62	0.32	1,558,300	UNITED STATES 4.75 07-37 15/02S	1,525,746.68	0.05
2,823,900	UNITED STATES 3.50 09-39 15/02S	2,415,808.18	0.07	4,857,200	UNITED STATES 4.75 11-41 15/02S	4,742,131.31	0.15
4,492,000	UNITED STATES 3.5 22-25 15/09S	4,006,828.57	0.12	4,384,000	UNITED STATES 4 22-25 15/12S	3,934,737.52	0.12
4,876,000	UNITED STATES 3.5 23-28 31/01S	4,360,103.43	0.13	2,507,000	UNITED STATES 4 22-29 31/10S	2,288,602.79	0.07
3,899,000	UNITED STATES 3.5 23-30 31/01S	3,476,921.77	0.11	4,561,000	UNITED STATES 4 22-42 15/11S	4,022,240.70	0.12
12,808,000	UNITED STATES 3.5 23-33 15/02S	11,278,039.35	0.35	4,677,000	UNITED STATES 4 23-26 15/02S	4,202,457.90	0.13
4,689,400	UNITED STATES 3.625 13-43 15/08S	3,891,904.51	0.12	5,942,000	UNITED STATES 4 23-28 29/02S	5,398,174.83	0.17
4,684,900	UNITED STATES 3.625 14-44 15/02S	3,874,720.83	0.12	4,836,000	UNITED STATES 4 23-30 28/02S	4,416,754.05	0.14
5,730,000	UNITED STATES 3.625 23-26 15/05S	5,127,759.31	0.16	1,566,800	UNITED STATES 5.00 07-37 15/05S	1,568,727.67	0.05
4,853,000	UNITED STATES 3.625 23-28 31/03S	4,358,217.72	0.13	963,000	UNITED STATES 5.25 98-28 15/11S	919,013.59	0.03
7,383,000	UNITED STATES 3.625 23-53 15/02S	6,015,783.90	0.18	1,093,300	UNITED STATES 5.25 99-29 15/02S	1,049,642.79	0.03
4,729,000	UNITED STATES 3.75 11-41 15/08S	4,085,982.68	0.13	1,684,600	UNITED STATES 5.375 01-31 15/02S	1,663,321.77	0.05
4,689,800	UNITED STATES 3.75 13-43 15/11S	3,955,265.66	0.12	1,062,300	UNITED STATES 5.50 98-28 15/08S	1,021,367.93	0.03
4,690,300	UNITED STATES 3.875 10-40 15/08S	4,142,179.37	0.13	1,456,200	UNITED STATES 6.125 99-29 15/08S	1,452,893.17	0.04
5,368,000	UNITED STATES 3.875 22-27 30/11S	4,853,175.35	0.15	1,673,600	UNITED STATES 6.25 99-30 15/05S	1,700,845.39	0.05
4,834,000	UNITED STATES 3.875 22-27 31/12S	4,373,654.25	0.13	5,300	UNITED STATES 6.375 97-27 15/08S	5,119.80	0.00
4,345,000	UNITED STATES 3.875 22-29 30/09S	3,943,786.62	0.12	1,208,000	UNITED STATES 6.5 96-26 15/11S	1,152,215.58	0.04
4,282,000	UNITED STATES 3.875 22-29 30/11S	3,888,070.77	0.12	2,600	UNITED STATES 6.75 96-26 15/08S	2,466.15	0.00
3,890,000	UNITED STATES 3.875 22-29 31/12S	3,532,052.90	0.11	4,504,000	UNITED STATES OF AMER 3.75 23-30 30/12S	4,060,255.21	0.12
4,465,000	UNITED STATES 3.875 23-26 15/01S	4,003,216.07	0.12	6,557,000	UNITED STATES TR BI 4.25 24-25 31/12S	5,902,953.86	0.18
4,905,000	UNITED STATES 3.875 23-43 15/02S	4,241,140.64	0.13	8,154,000	UNITED STATES TREAS 3.75 24-27 15/08S	7,342,158.08	0.23
4,699,200	UNITED STATES 3 15-45 15/11S	3,494,110.25	0.11	5,465,000	UNITED STATES TREAS 4.125 24-31 31/07S	5,035,028.56	0.15
6,185,200	UNITED STATES 3 19-49 15/02S	4,486,459.11	0.14	4,863,000	UNITED STATES TREAS 4.375 23-43 15/08S	4,481,242.85	0.14
5,563,000	UNITED STATES 3 22-25 15/07S	4,944,531.04	0.15	7,525,000	UNITED STATES TREAS 4.375 24-27 15/07S	6,884,834.58	0.21
7,247,000	UNITED STATES 4.00 22-52 15/11S	6,319,940.16	0.19	877,500	UNITED STATES TREAS 6.625 97-27 15/02S	843,842.15	0.03
4,772,000	UNITED STATES 4.125 22-27 30/09S	4,345,642.40	0.13	4,305,000	UNITED STATES TREASU 3.5 23-30 30/04S	3,837,351.37	0.12
3,918,000	UNITED STATES 4.125 22-27 31/10S	3,567,138.98	0.11	5,734,000	UNITED STATES TREASU 3.625 23-28 31/05S	5,146,592.40	0.16
12,568,000	UNITED STATES 4.125 22-32 15/11S	11,586,661.09	0.36	7,051,000	UNITED STATES TREASU 3.625 23-53 15/05S	5,750,694.33	0.18
4,101,500	UNITED STATES 4.25 09-39 15/05S	3,799,048.13	0.12	4,725,000	UNITED STATES TREASU 3.75 23-26 15/04S	4,234,013.21	0.13
4,689,500	UNITED STATES 4.25 10-40 15/11S	4,325,960.28	0.13	4,663,000	UNITED STATES TREASU 3.75 23-30 31/05S	4,206,524.87	0.13
4,440,000	UNITED STATES 4.25 22-25 15/10S	3,990,901.79	0.12	8,386,000	UNITED STATES TREASU 3.75 24-26 31/08S	7,525,923.49	0.23
3,310,000	UNITED STATES 4.25 24-54 15/08S	3,029,283.94	0.09	5,754,000	UNITED STATES TREASU 3.75 24-31 31/08S	5,184,079.46	0.16
1,676,600	UNITED STATES 4.375 08-38 15/02S	1,583,473.33	0.05	4,611,000	UNITED STATES TREASU 3.875 23-43 15/05S	3,977,893.85	0.12
4,708,200	UNITED STATES 4.375 09-39 15/11S	4,413,739.33	0.14	6,828,000	UNITED STATES TREASU 4.0 24-29 31/01S	6,223,494.56	0.19
4,689,600	UNITED STATES 4.375 10-40 15/05S	4,393,352.84	0.13	4,817,000	UNITED STATES TREASU 4.125 23-28 31/07S	4,400,750.86	0.13
4,728,300	UNITED STATES 4.375 11-41 15/05S	4,422,306.69	0.14	7,562,000	UNITED STATES TREASU 4.125 24-29 31/03S	6,931,860.19	0.21
4,443,000	UNITED STATES 4.375 23-30 30/11S	4,141,956.84	0.13	2,178,000	UNITED STATES TREASU 4.125 24-44 15/08S	1,936,585.37	0.06
2,792,500	UNITED STATES 4.50 06-36 15/02S	2,681,971.50	0.08	5,626,000	UNITED STATES TREASU 4.25 23-25 31/05S	5,042,469.55	0.15
2,444,700	UNITED STATES 4.50 08-38 15/05S	2,334,245.91	0.07	5,654,000	UNITED STATES TREASU 4.25 24-26 31/01S	5,093,983.74	0.16
4,306,000	UNITED STATES 4.50 09-39 15/08S	4,093,364.90	0.13	6,703,000	UNITED STATES TREASU 4.25 24-27 15/03S	6,100,186.46	0.19
6,027,000	UNITED STATES 4.5 22-25 15/11S	5,435,946.83	0.17	4,959,000	UNITED STATES TREASU 4.25 24-31 28/02S	4,595,740.64	0.14
12,915,000	UNITED STATES 4.5 23-33 15/11S	12,224,433.13	0.37	6,405,000	UNITED STATES TREASU 4.375 23-26 15/08S	5,812,316.98	0.18

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
8,150,000	UNITED STATES TREASU 4.375 24-26 31/07S	7,391,756.43	0.23	8,320,000	US TREASURY N/B 4.5000 24-29 31/05S	7,754,938.13	0.24
13,421,000	UNITED STATES TREASU 4.375 24-34 15/05S	12,596,655.62	0.39	5,899,000	US TREASURY N/B 4.6250 23-26 15/11S	5,392,424.14	0.17
7,534,000	UNITED STATES TREASU 4.5 24-27 15/05S	6,904,538.21	0.21	8,042,000	US TREASURY N/B 4.6250 24-26 30/06S	7,317,339.82	0.22
3,038,000	UNITED STATES TREASU 4.625 23-26 15/03S	2,755,170.52	0.08	4,981,000	US TREASURY N/B 4.6250 24-31 30/04S	4,716,457.82	0.14
4,891,000	UNITED STATES TREASU 4.625 23-26 15/09S	4,462,167.70	0.14	5,323,000	US TREASURY N/B 4.6250 24-31 31/05S	5,040,578.61	0.15
5,175,000	UNITED STATES TREASU 4.625 23-26 15/10S	4,725,798.59	0.14	4,710,000	US TREASURY N/B 4.7500 23-43 15/11S	4,553,903.41	0.14
5,557,000	UNITED STATES TREASU 4.625 23-28 30/09S	5,173,274.97	0.16	7,486,000	US TREASURY N/B 4.7500 23-53 15/11S	7,409,785.07	0.23
5,206,000	UNITED STATES TREASU 4.625 24-27 15/06S	4,791,512.75	0.15	8,251,000	US TREASURY N/B 4.8750 24-26 31/05S	7,530,525.17	0.23
3,830,000	UNITED STATES TREASU 4.625 24-44 15/05S	3,638,186.86	0.11	5,454,000	US TREASURY N/B 5.0000 23-25 31/08S	4,928,301.69	0.15
4,677,000	UNITED STATES TREASU 4.75 23-25 31/07S	4,213,917.70	0.13	13,973,000	US TREASURY NOTEBOND 4.0 24-34 15/02S	12,737,681.89	0.39
5,855,000	UNITED STATES TREASU 4.875 23-28 31/10S	5,503,366.61	0.17	8,006,000	US TREASURY NOTEBOND 4.25 24-54 15/02S	7,311,939.95	0.22
4,274,000	UNITED STATES TREASU 4.875 23-30 31/10S	4,087,776.07	0.13	7,305,000	US TREASURY NOTEBOND 4.625 24-26 28/02S	6,619,299.38	0.20
5,440,000	UNITED STATES TREASU 5.0 23-25 30/09S	4,922,315.31	0.15	4,166,000	WI TREASURY SEC 4.625 23-30 30/09S	3,931,986.17	0.12
5,745,000	UNITED STATES TREASU 5.0 23-25 31/10S	5,204,927.79	0.16				
3,930,000	UNITED STATES TREASUR 3.625 23-30 31/03S	3,524,373.87	0.11	<b>Other transferable securities</b>		<b>15,537,183.01</b>	<b>0.48</b>
7,715,000	UNITED STATES TREASUR 4.875 24-26 30/04S	7,032,126.23	0.22	<b>Bonds</b>		<b>15,537,183.01</b>	<b>0.48</b>
23,000	UNITED STATES TREASUR 6.00 96-26 15/02S	21,262.87	0.00	<b>Italy</b>		<b>973,054.40</b>	<b>0.03</b>
3,937,000	UNITED STATES TRE NO 3.75 23-30 30/06S	3,551,322.15	0.11	928,000	ITALY BUONI POLIENNA 4.05 24-37 30/10S	973,054.40	0.03
3,983,000	UNITED STATES TRE NOT 4.25 24-31 30/06S	3,695,558.06	0.11	<b>Japan</b>		<b>6,330,338.86</b>	<b>0.19</b>
4,758,000	UNITED STATES TR NO 4.0 23-28 30/06S	4,327,864.95	0.13	450,100,000	JAPAN (20 YEAR) 1.5000 23-43 20/09S	2,754,370.72	0.08
4,365,000	UNITED STATES TR NO 4.375 23-26 15/12S	3,973,870.50	0.12	571,650,000	JAPAN (5 YEAR ISUUE) 0.4000 23-28 20/09S	3,575,968.14	0.11
6,151,000	UNITED STATES TR NOT 4.875 23-25 30/11S	5,572,544.20	0.17	<b>Spain</b>		<b>6,039,214.74</b>	<b>0.19</b>
4,677,000	UNITED STATES TR NT 4.625 23-25 30/06S	4,205,732.69	0.13	2,777,000	SPAIN 3.25 24-34 30/04A	2,862,186.15	0.09
2,297,000	USA TREASURY BONDS 6.125 97-27 15/11S	2,214,763.98	0.07	2,310,000	SPAIN 3.45 24-34 31/10A	2,414,064.58	0.07
548,500	USA TREASURY BONDS 6.875 95-25 15/08S	505,364.70	0.02	724,000	SPAIN 4.0 24-54 31/10A	762,964.01	0.02
4,549,000	USA TREASURY NOTE 4.00 24-31 31/01S	4,157,024.62	0.13	<b>United Kingdom</b>		<b>2,194,575.01</b>	<b>0.07</b>
4,969,000	US TREASUR 4.125 24-27 15/02S	4,504,480.52	0.14	1,791,000	UNITED KINGDOM GILT 4.25 24-34 31/07S	2,194,575.01	0.07
5,906,000	US TREASURY 0.625 20-27 31/12S	4,818,580.29	0.15	<b>Total securities portfolio</b>		<b>3,234,888,764.41</b>	<b>99.14</b>
5,276,000	US TREASURY N/B 3.5000 23-28 30/04S	4,717,456.89	0.14				
6,913,000	US TREASURY N/B 3.625 24-29 31/08S	6,214,598.39	0.19				
6,530,000	US TREASURY N/B 3.7500 23-28 31/12S	5,892,184.79	0.18				
5,000,000	US TREASURY N/B 3.8750 23-25 30/04S	4,469,235.92	0.14				
13,715,000	US TREASURY N/B 3.8750 23-33 15/08S	12,391,119.37	0.38				
5,595,000	US TREASURY N/B 3.8750 24-34 15/08S	5,048,874.26	0.15				
7,068,000	US TREASURY N/B 4.0000 24-29 31/07S	6,454,931.35	0.20				
3,929,000	US TREASURY N/B 4.0000 23-30 31/07S	3,590,035.61	0.11				
6,246,000	US TREASURY N/B 4.0000 24-27 15/01S	5,643,660.18	0.17				
4,446,000	US TREASURY N/B 4.1250 23-26 15/06S	4,011,390.70	0.12				
4,474,000	US TREASURY N/B 4.1250 23-30 31/08S	4,114,324.56	0.13				
8,051,000	US TREASURY N/B 4.1250 23-53 15/08S	7,185,092.07	0.22				
4,847,000	US TREASURY N/B 4.1250 24-31 31/03S	4,461,748.96	0.14				
7,903,000	US TREASURY N/B 4.2500 24-29 28/02S	7,279,435.55	0.22				
8,212,000	US TREASURY N/B 4.2500 24-29 30/06S	7,575,412.35	0.23				
6,263,000	US TREASURY N/B 4.3750 23-28 30/11S	5,784,491.76	0.18				
5,717,000	US TREASURY N/B 4.3750 23-28 31/08S	5,271,403.89	0.16				
4,416,000	US TREASURY N/B 4.5000 23-26 15/07S	4,012,569.00	0.12				
7,695,000	US TREASURY N/B 4.5000 24-26 31/03S	6,968,381.84	0.21				

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>414,373,927.77</b>	<b>95.40</b>	1,141,000 FORVIA 5.125 24-29 15/06S	1,136,863.88	0.26
<b>Bonds</b>	<b>314,910,408.88</b>	<b>72.50</b>	1,767,000 FORVIA 5.5 24-31 15/06S	1,755,466.79	0.40
<b>Austria</b>	<b>2,859,789.94</b>	<b>0.66</b>	2,397,000 GETLINK SE 3.5 20-25 30/10S	2,395,573.79	0.55
1,733,000 AMS-OSRAM AG 10.5 23-29 30/03S	1,794,910.39	0.41	852,000 LOXAM SAS 2.875 19-26 15/04S	846,675.00	0.19
1,087,000 SAPPY PAPIER HOLDING 3.625 21-28 15/03S	1,064,879.55	0.25	1,269,000 LOXAM SAS 3.75 19-26 15/07S	1,266,389.80	0.29
<b>Belgium</b>	<b>1,643,812.84</b>	<b>0.38</b>	1,033,000 LOXAM SAS 4.5 22-27 15/02S	1,041,608.50	0.24
1,656,000 ONTEX GROUP N.V. 3.5 21-26 07/07S	1,643,812.84	0.38	1,156,000 LOXAM SAS 6.3750 23-28 15/05S	1,203,954.47	0.28
<b>Denmark</b>	<b>2,623,099.22</b>	<b>0.60</b>	1,700,000 LOXAM SAS 6.375 23-29 31/05S	1,779,840.84	0.41
1,430,000 ORSTED 1.5 21-99 18/02A	1,182,801.48	0.27	900,000 NEXANS 4.25 24-30 11/03A	920,818.35	0.21
1,400,000 ORSTED 5.25 22-XX 08/12A	1,440,297.74	0.33	1,700,000 NEXANS SA 4.1250 24-29 29/05A	1,728,739.18	0.40
<b>Finland</b>	<b>3,467,923.90</b>	<b>0.80</b>	1,200,000 NEXANS SA 5.5 23-28 05/04A	1,270,444.20	0.29
1,400,000 FINNAIR 4.75 24-29 24/05A	1,405,391.82	0.32	1,400,000 OPMOBILITY 4.875 24-29 13/03A	1,399,168.12	0.32
1,200,000 HUHTAMAKI OY 4.25 22-27 09/06A	1,219,618.80	0.28	1,909,000 RENAULT SA 1.00 17-25 28/11A	1,860,653.24	0.43
800,000 HUHTAMAKI OYJ 5.1250 23-28 24/11A	842,913.28	0.19	1,200,000 RENAULT SA 1.1250 19-27 04/10A	1,117,320.60	0.26
<b>France</b>	<b>84,968,196.09</b>	<b>19.56</b>	2,000,000 RENAULT SA 2.0000 18-26 28/09A	1,941,564.20	0.45
1,900,000 AUCHAN HOLDING SA 3.25 20-27 23/07A	1,745,383.13	0.40	2,700,000 RENAULT SA 2.375 20-26 25/11A	2,651,346.54	0.61
1,900,000 AUCHAN HOLDING SA 4.875 22-28 08/12A	1,690,508.28	0.39	1,300,000 RENAULT SA 2.5000 21-27 02/06A	1,264,738.15	0.29
800,000 CEETRUS FRANCE SA 2.75 19-26 26/11A	767,913.60	0.18	1,900,000 RENAULT SA 2.5 21-28 01/04A	1,824,320.15	0.42
1,998,000 CHROME BIDCO SAS 3.5 21-28 24/05S	1,694,066.84	0.39	1,925,000 REXEL SA 2.1250 21-28 15/12S	1,824,438.00	0.42
842,000 CONSTELLIUM SE 3.125 21-29 15/07S	808,098.05	0.19	1,156,000 REXEL SA 2.125 21-28 15/06S	1,104,847.00	0.25
800,000 CONSTELLIUM SE 5.375 24-32 15/08S	825,327.12	0.19	1,223,000 REXEL SA 5.25 23-30 15/09S	1,277,320.40	0.29
1,700,000 CROWN EU HLD 4.5 24-30 15/01A	1,741,312.21	0.40	1,600,000 SPIE SA 2.625 19-26 18/06A	1,585,559.36	0.37
1,360,000 CROWN EURO HOLD 4.7500 23-29 15/03S	1,406,857.30	0.32	1,700,000 VALEO 5.875 23-29 12/04A	1,789,535.09	0.41
1,406,000 CROWN EUROPEAN HLDG 5 23-28 15/05S	1,468,527.07	0.34	2,800,000 VALEO SA 4.5 24-30 11/04A	2,749,711.44	0.63
1,450,000 CROWN EUROPEAN HOLD 2.875 18-26 01/02S	1,439,786.49	0.33	1,500,000 VALEO SE 1.625 16-26 18/03A	1,457,293.35	0.34
824,000 DERICHEBOURG SA 2.25 21-28 15/07S	781,961.83	0.18	2,100,000 VALEO SE 5.375 22-27 28/05A	2,169,719.79	0.50
1,502,000 ELIOR GROUP SA 3.75 21-26 08/07S	1,487,309.84	0.34	1,591,000 VIRIDIEN 7.75 21-27 01/04S	1,572,041.48	0.36
1,600,000 ELIS SA 1.625 19-28 03/04A	1,508,108.96	0.35	<b>Germany</b>	<b>16,831,074.69</b>	<b>3.87</b>
1,000,000 ELIS SA 2.875 18-26 15/02A	996,434.80	0.23	900,000 ALSTRIA OFFICE REIT 1.50 17-27 15/11A	820,558.35	0.19
800,000 ELIS SA 4.125 22-27 24/05A	817,335.20	0.19	1,100,000 ALSTRIA OFFICE REIT 1.5 20-26 23/06A	1,049,663.01	0.24
2,200,000 ELO 5.875 24-28 17/04A	2,062,280.00	0.47	900,000 HAPAG LLOYD 2.50 21-28 15/04S	870,252.30	0.20
1,900,000 ELO SA 6.00 23-29 22/03A	1,764,917.22	0.41	1,367,000 NOVELIS SHEET INGOT 3.375 21-29 15/04S	1,309,579.17	0.30
1,400,000 ERAMET SA 6.5000 24-29 30/11A	1,401,978.48	0.32	2,100,000 SCHAEFFLER AG 2.75 20-25 12/10A	2,080,554.42	0.48
1,500,000 ERAMET SA 7.00 23-28 22/05A	1,535,272.20	0.35	1,662,000 SCHAEFFLER AG 2.8750 19-27 26/03A	1,637,158.59	0.38
1,700,000 EUTELSAT S.A. 1.5 20-28 13/10A	1,353,887.14	0.31	2,100,000 SCHAEFFLER AG 3.375 20-28 12/10A	2,037,513.45	0.47
1,700,000 EUTELSAT SA 2.2500 19-27 13/07A	1,493,372.99	0.34	1,400,000 SCHAEFFLER AG 4.50 24-26 14/08A	1,420,617.94	0.33
2,060,000 EUTELT 9.75 24-29 13/04S	2,126,751.83	0.49	2,400,000 SCHAEFFLER AG 4.5 24-30 28/03A	2,372,488.32	0.55
1,057,000 FAURECIA SE 2.375 21-29 15/06S	943,127.49	0.22	1,800,000 SCHAEFFLER AG 4.75 24-29 14/08A	1,808,926.74	0.42
2,819,000 FAURECIA SE 2.75 21-27 15/02S	2,710,959.29	0.62	1,366,000 TUI AG 5.875 24-29 15/03S	1,423,762.40	0.33
1,649,000 FAURECIA SE 3.125 19-26 15/06S	1,623,228.94	0.37	<b>Greece</b>	<b>5,297,473.77</b>	<b>1.22</b>
1,640,000 FAURECIA SE 3.75 20-28 15/06S	1,579,719.50	0.36	1,430,000 ALPHA SERVICES AND H 5.5 21-31 11/03A	1,443,984.25	0.33
696,000 FAURECIA SE 7.25 22-26 15/06S	721,049.81	0.17	1,420,000 EUROBANK S.A. 2 21-27 05/05A	1,396,633.90	0.32
1,511,000 FNAC DARTY 6.0 24-29 01/04S	1,577,348.47	0.36	1,361,000 MYTILINEOS S.A. 2.25 21-26 28/04S	1,332,419.00	0.31
2,067,000 FORVIA 2.375 19-27 15/06S	1,959,420.30	0.45	1,052,000 PIRAEUS BANK 8.25 22-27 28/01A	1,124,436.62	0.26
			<b>Ireland</b>	<b>1,085,124.32</b>	<b>0.25</b>
			1,090,000 JAMES HARDIE INTL 3.625 18-26 01/10S	1,085,124.32	0.25

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<b>Italy</b>	<b>69,352,379.56</b>	<b>15.97</b>			
974,000 AMPLIFON SPA 1.125 20-27 13/02A	918,362.20	0.21	1,200,000 SOFTBANK GROUP 5.75 24-32 08/07S	1,220,944.44	0.28
1,360,000 ATLANTIA EX AUTOST 4.5 24-30 24/01A	1,381,924.01	0.32	1,414,000 SOFTBANK GROUP CORP. 3.375 21-29 06/07S	1,327,381.05	0.31
2,840,000 ATLANTIA S.P.A. 1.875 21-28 12/02A	2,687,474.96	0.62	1,250,000 SOFTBANK GROUP CORP 2.875 21-27 06/01S	1,218,038.37	0.28
2,869,000 ATLANTIA SPA 1.875 17-27 13/07A	2,750,863.19	0.63	1,717,000 SOFTBANK GROUP CORP 3.125 17-25 19/09S	1,695,644.47	0.39
1,124,000 BANCA IFIS 5.5 24-29 27/02A	1,171,449.66	0.27	1,278,000 SOFTBANK GROUP CORP 3.875 21-32 06/07S	1,176,415.49	0.27
900,000 BANCA IFIS SPA 6.125 23-27 19/01A	940,428.18	0.22	1,600,000 SOFTBANK GROUP CORP 4 17-29 19/09S19/09S	1,542,333.92	0.36
800,000 BANCA IFIS SPA 6.875 23-28 13/09A	861,814.96	0.20	<b>Luxembourg</b>	<b>18,568,640.10</b>	<b>4.27</b>
1,388,000 BANCO BPM 5.0 24-34 18/06A	1,430,946.66	0.33	1,900,000 CPI PROPERTY GROUP 1.625 19-27 23/04A	1,784,537.00	0.41
1,050,000 BANCO BPM SPA 3.375 22-32 19/01A	1,033,216.48	0.24	1,880,000 CPI PROPERTY GROUP 1.7500 22-30 14/01A	1,515,165.13	0.35
1,141,000 BPER BANCA S.P.A. 3.625 20-30 30/11A	1,134,368.39	0.26	1,466,000 CPI PROPERTY GROUP 7.0 24-29 07/05A	1,517,399.57	0.35
1,567,000 BPER BANCA SPA 3.875 22-32 25/07A	1,556,380.13	0.36	2,200,000 CPI PROPERTY GROUP S 1.5 21-31 27/01A	1,665,020.50	0.38
862,000 DOVALUE SPA 3.375 21-26 31/07S	832,134.54	0.19	884,000 DANA FINANCING LUX 3.00 21-29 15/07S	781,762.66	0.18
858,000 ICCREA BANCA SPA 4.75 21-32 18/01A	867,792.53	0.20	1,197,000 DANA FINANCING LUX 8.5 23-31 15/07S	1,278,120.69	0.29
838,000 ILLIMITY BANK SPA 6.625 22-25 09/12A	854,688.10	0.20	1,906,000 MATTERHORN TELECOM 3.1250 19-26 15/09S	1,886,762.94	0.43
1,370,000 INFRASTRUTTURE 1.7500 21-31 19/04A	1,254,105.40	0.29	1,144,000 MATTERHORN TELECOM 4.00 17-27 15/11S	1,140,886.49	0.26
2,081,000 INFRASTRUTTURE WIREL 1.625 20-28 21/10A	1,965,100.16	0.45	1,922,000 MOTION FINCO SARL 7.375 23-30 15/06S	1,945,015.37	0.45
2,893,000 INFRA WIRELESS ITA 1.875 20-26 08/07A	2,826,109.79	0.65	1,001,000 SAMSONITE FINCO SARL 3.5 18-26 15/05S	992,790.00	0.23
1,216,000 INTERNATIONAL DESIGN 10.00 23-28 15/11S	1,309,923.35	0.30	935,000 STENA INTL 7.25 23-28 15/02S	979,507.31	0.23
1,397,000 INTESA SANPAOLO 2.925 20-30 14/10A	1,339,648.68	0.31	1,301,000 TELECOM ITALIA FIN 7.75 03-33 24/01A	1,603,684.94	0.37
2,850,000 INTESA SANPAOLO 3.928 14-26 15/09A	2,887,108.71	0.66	1,500,000 TELENET INT FIN REGS 3.50 17-28 01/03S	1,477,987.50	0.34
1,734,000 INTESA SANPAOLO VITA 2.375 20-30 22/12A	1,546,331.78	0.36	<b>Netherlands</b>	<b>23,494,571.72</b>	<b>5.41</b>
2,150,000 MUNDYS SPA 4.7500 24-29 24/01A	2,229,685.67	0.51	1,489,000 ASHLAND SERVICES BV 2.00 20-28 30/01S	1,396,132.26	0.32
2,597,000 NEXI SPA 1.625 21-26 30/04S	2,521,779.71	0.58	1,000,000 BE SEMICONDUCTOR IND 4.5 24-31 15/07A	1,025,681.80	0.24
3,067,000 NEXI SPA 2.125 21-29 30/04S/04S	2,860,238.20	0.66	1,000,000 CITYCON TREASURY BV 1.25 16-26 08/09A	951,284.80	0.22
1,424,000 OPTICS BIDCO SPA 1.625 24-29 18/01A	1,305,178.45	0.30	1,012,000 CITYCON TREASURY BV 1.625 21-28 12/03A	930,266.43	0.21
1,461,000 OPTICS BIDCO SPA 2.375 24-27 12/10A	1,404,804.68	0.32	1,401,000 DARLING GLOBAL FIN 3.625 18-26 15/05S	1,397,628.49	0.32
1,820,000 OPTICS BIDCO SPA 6.875 24-28 15/02S	1,981,765.61	0.46	1,869,000 ENERGIZER GAMMA ACQU 3.5 21-29 23/06S	1,765,911.19	0.41
944,000 OPTICS BIDCO SPA 7.75 24-33 24/01A	1,152,590.30	0.27	1,153,000 GOODYEAR EUROPE BV 2.75 21-28 15/08S	1,045,026.39	0.24
2,163,000 OPTICS BIDCO SPA 7.875 24-28 31/07S	2,446,330.28	0.56	1,732,000 OI EUROPEAN GROUP 6.25 23-28 15/05S	1,806,515.66	0.42
1,363,000 TELECOM ITALIA 3.625 16-26 25/05A	1,373,442.21	0.32	1,390,000 OI EUROPEAN GROUP BV 5.25 24-29 01/06S	1,420,657.98	0.33
1,027,000 TELECOM ITALIA SPA 1.625 21-29 18/01A	940,592.64	0.22	1,350,000 SAIPEM FINANCE INTERN 4.875 24-30 30/05A	1,380,971.70	0.32
1,481,000 TELECOM ITALIA SPA 2.375 17-27 12/10A	1,428,845.25	0.33	1,459,000 SAIPEM FIN INTL BV 3.125 21-28 31/03A	1,436,980.63	0.33
740,000 TELECOM ITALIA SPA 2.875 18-26 28/01A	736,832.35	0.17	1,625,000 TRIVIUM PACKAGING 3.75 19-26 15/08S/08S	1,621,752.92	0.37
2,110,000 TELECOM ITALIA SPA 3 16-25 30/09A	2,098,740.62	0.48	2,145,000 VZ SECURED FINANCING 3.5 22-32 15/01S	1,975,164.05	0.45
900,000 TELECOM ITALIA SPA 5.25 05-55 17/03A	896,788.17	0.21	1,943,000 VZ VENDOR FINANCING 2.875 20-29 15/01A	1,796,754.47	0.41
1,419,000 TELECOM ITALIA SPA 6.875 23-28 15/02S	1,539,490.41	0.35	2,501,000 ZIGGO BOND CO BV 3.375 20-30 28/02SS	2,271,136.35	0.52
1,583,000 TELECOM ITALIA SPA 7.875 23-28 31/07S	1,787,792.24	0.41	1,375,000 ZIGGO BV 2.875 19-30 15/01S	1,272,706.60	0.29
3,125,000 UNICREDIT SPA 5.375 24-34 16/04A	3,277,557.82	0.75	<b>Poland</b>	<b>1,278,594.01</b>	<b>0.29</b>
1,459,000 UNIPOLSAI SPA 3.875 18-28 01/03A	1,462,296.91	0.34	1,333,000 INPOST SA 2.25 21-27 15/07S06S	1,278,594.01	0.29
2,300,000 UNIPOLSAI SPA 4.9 24-34 23/05A	2,352,227.25	0.54	<b>Portugal</b>	<b>1,635,831.12</b>	<b>0.38</b>
1,400,000 WEBUILD 5.375 24-29 20/06A	1,442,418.88	0.33	1,400,000 NOVO BANCO SA 9.875 23-33 01/06A	1,635,831.12	0.38
1,144,000 WEBUILD SPA 3.875 22-26 28/07A	1,144,715.00	0.26	<b>Spain</b>	<b>7,813,404.79</b>	<b>1.80</b>
1,302,000 WEBUILD SPA 7 23-28 27/09A	1,418,095.05	0.33	714,000 ALMIRALL SA 2.125 21-26 30/09S	697,533.66	0.16
<b>Japan</b>	<b>12,492,286.20</b>	<b>2.88</b>	1,500,000 BANCO DE SABADELL SA 2.5 21-31 15/01A	1,478,857.65	0.34
2,947,000 SOFTBANK GROUP 5.00 18-28 15/04S	2,987,122.52	0.69	1,400,000 BANCO DE SABADELL SA 5.625 16-26 06/05A	1,450,435.00	0.33
1,300,000 SOFTBANK GROUP 5.375 24-29 08/01S	1,324,405.94	0.30	1,080,000 EDREAMS ODIGEO SA 5.5 22-27 15/07S	1,086,485.83	0.25
			2,069,000 GRIFOLS SA 2.25 19-27 15/11S	1,983,164.43	0.46

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
1,113,000 MINOR HOTELS 4 21-26 28/06S	1,116,928.22	0.26	2,124,000 WALGREENS BOOTS 2.125 14-26 20/11A	1,997,593.32	0.46
<b>Sweden</b>	<b>5,721,978.81</b>	<b>1.32</b>	1,330,000 WMG ACQUISITION 2.25 21-31 15/08S	1,211,900.12	0.28
858,000 DOMETIC GROUP AB 2.000 21-28 29/09A	765,831.33	0.18	950,000 WMG ACQUISITION 2.75 20-28 15/07S	921,376.79	0.21
774,000 DOMETIC GROUP AB 3 19-26 08/05A	761,397.26	0.18	<b>Floating rate notes</b>	<b>99,463,518.89</b>	<b>22.90</b>
1,410,000 VOLVO CAR AB 2.5 20-27 07/10A	1,361,737.11	0.31	<b>Australia</b>	<b>1,523,407.76</b>	<b>0.35</b>
1,489,000 VOLVO CAR AB 4.25 22-28 31/05A	1,502,226.79	0.35	1,400,000 APA INFRASTRUCTURE FL.R 23-83 09/11A	1,523,407.76	0.35
1,319,000 VOLVO CAR AB 4.75 24-30 08/05A	1,330,786.32	0.31	<b>Cyprus</b>	<b>1,061,367.03</b>	<b>0.24</b>
<b>Turkey</b>	<b>953,656.16</b>	<b>0.22</b>	974,000 BANK OF CYPRUS FL.R 23-28 25/07A	1,061,367.03	0.24
974,000 ARCELIK AS 3 21-26 27/05A	953,656.16	0.22	<b>Denmark</b>	<b>1,536,336.12</b>	<b>0.35</b>
<b>United Kingdom</b>	<b>18,643,374.04</b>	<b>4.29</b>	1,650,000 ORSTED FL.R 19-00 31/12A	1,536,336.12	0.35
1,574,000 AVIS BUDGET FI 7 24-29 28/02S	1,573,453.50	0.36	<b>France</b>	<b>2,147,006.19</b>	<b>0.49</b>
1,819,000 AVIS BUDGET FINANCE 7.25 23-30 31/07S	1,820,746.42	0.42	2,100,000 RCI BANQUE FL.R 24-34 09/10A	2,147,006.19	0.49
933,000 DRAX FINCO PLC 5.875 24-29 15/04S	977,969.58	0.23	<b>Germany</b>	<b>3,492,905.70</b>	<b>0.80</b>
1,380,000 EC FINANCE PLC 3.0000 21-26 15/10S	1,341,384.29	0.31	400,000 AAREAL BANK AG FL.R 24-34 12/12	399,134.88	0.09
1,000,000 INTL PERSONAL FI 10.75 24-29 14/12S	1,080,647.10	0.25	1,800,000 BERTELSMANN SE FL.R 15-75 23/04A5 23/04A	1,771,954.38	0.41
400,000 MOBICO GROUP 4.875 23-31 26/09A	394,798.68	0.09	1,400,000 EVONIK INDUSTRIES FL.R 21-81 02/12A	1,321,816.44	0.30
2,314,000 NOMAD FOODS BONCO 2.5 21-28 24/06S	2,194,301.64	0.51	<b>Greece</b>	<b>24,388,647.51</b>	<b>5.61</b>
877,000 SIG PLC 5.25 21-26 30/11S	834,333.95	0.19	1,430,000 ALPHA BANK AE FL.R 23-29 27/06A	1,584,596.02	0.36
952,000 SYNTHOMER PLC 7.375 24-29 02/05S	997,274.35	0.23	1,324,000 ALPHA BANK A FL.R 22-27 16/06A	1,414,848.77	0.33
1,788,000 THAMES WATER UTILITI 4.0 23-27 18/04A	1,324,596.17	0.30	1,087,000 ALPHA BANK FL.R 24-30 12/05A	1,128,223.82	0.26
1,782,000 THAMES WATER UTILITIE 0.875 22-28 31/01A	1,289,722.50	0.30	1,390,000 ALPHA BANK S.A FL.R 21-28 23/03A	1,365,041.71	0.31
2,951,000 THAMES WATER UTILITIE 4.375 23-31 18/01A	2,157,304.06	0.50	1,450,000 ALPHA SERVICES AND FL.R 24-34 13/09A	1,510,840.98	0.35
1,482,000 THAMES WATER UTILITIES 1.25 22-32 31/01A	1,066,113.75	0.25	847,000 EFG EUROBANK FL.R 22-32 06/12A	978,929.06	0.23
1,654,000 TI AUTOMOTIVE FIN 3.75 21-29 15/04S	1,590,728.05	0.37	1,389,000 EFG EUROBANK FL.R 23-29 26/01A	1,533,755.75	0.35
<b>United States of America</b>	<b>36,179,197.60</b>	<b>8.33</b>	839,000 EFG EUROBANK FL.R 24-34 25/04A	883,760.15	0.20
1,867,000 AVANTOR FUNDING INC 2.625 20-25 06/11S	1,851,997.91	0.43	850,000 EFG EUROBANK SA FL.R 23-29 28/11A	918,691.90	0.21
1,150,000 AVANTOR FUNDING INC 3.875 20-28 15/07S	1,146,443.17	0.26	639,000 EUROBANK SA FL.R 21-28 14/03A	626,749.54	0.14
1,573,000 BALL CORP 1.5 19-27 15/03S	1,518,160.03	0.35	1,271,000 NATIONAL BK GREECE FL.R 20-26 08/10A	1,264,184.01	0.29
1,323,000 BELDEN INC 3.375 17-27 15/07S	1,310,896.27	0.30	1,389,000 NATIONAL BK GREECE FL.R 23-34 03/01A	1,555,385.95	0.36
792,000 BELDEN INC 3.375 21-31 15/07S	751,505.28	0.17	1,475,000 NATL BANK OF GREECE FL.R 24-35 28/06A	1,539,779.49	0.35
997,000 BELDEN INC 3.875 18-28 15/03S	988,904.76	0.23	1,389,000 PIRAEUS BANK FL.R 23-28 13/07A	1,527,532.89	0.35
2,329,000 CATALENT PHARMA 2.375 20-28 01/03S	2,291,473.99	0.53	1,250,000 PIRAEUS BANK FL.R 24-30 16/04A	1,294,608.87	0.30
990,000 ENCORE CAPITAL GROUP 4.875 20-25 15/10S	993,056.72	0.23	1,400,000 PIRAEUS BANK SAÅ FL.R 21-27 03/11A	1,414,367.92	0.33
1,558,000 IQVIA INC 1.75 21-26 03/03S	1,523,845.22	0.35	1,589,000 PIRAEUS BANK SA FL.R 23-29 05/12A	1,761,772.29	0.41
2,059,000 IQVIA INC 2.25 19-28 15/01S	1,964,820.93	0.45	1,746,000 PIRAEUS FINANCIAL HOLD FL.R 24-34 17/04A	1,885,377.24	0.43
2,574,000 IQVIA INC 2.25 21-29 15/03S	2,412,501.06	0.56	200,000 PIRAEUS FINANCI FL.R 24-35 18/09A	200,201.15	0.05
545,000 IQVIA INC 2.875 17-25 15/09S	542,508.32	0.12	<b>Ireland</b>	<b>1,746,752.16</b>	<b>0.40</b>
2,066,000 IQVIA INC 2.875 20-28 24/06S	2,006,717.99	0.46	814,000 BANK OF CYPRUS FL.R 24-29 02/05A	834,883.66	0.19
1,200,000 KENNEDY WIL EUR REGS 3.25 15-25 12/11A	1,159,634.64	0.27	892,000 BANK OF CYPRUS HLDG FL.R 21-31 23/04A	911,868.50	0.21
1,288,000 LEVI STRAUSS & CO 3.375 17-27 15/03S	1,283,777.42	0.30	<b>Italy</b>	<b>17,795,462.03</b>	<b>4.10</b>
1,267,000 MPT OPER PARTNE 0.9930 21-26 15/10A	1,084,361.95	0.25	700,000 BANCA POPOLARE DI SOND FL.R 24-34 13/03A	725,142.46	0.17
3,437,000 ORGANON COMPANY 2.875 21-28 30/04S	3,296,568.31	0.76	850,000 BANCA POPOLARE FL.R 21-32 25/02A	845,683.36	0.19
1,240,000 PRIMO WATER HOLDINGS 3.875 20-28 22/10S	1,222,957.57	0.28	726,000 BANCO BPM FL.R 21-31 29/06A	712,060.29	0.16
1,246,000 THE CHEMOURS CO 4 18-26 15/05S-26 15/05S	1,239,811.49	0.29	1,389,000 BANCO BPM SPA FL.R 20-30 14/09A	1,400,845.67	0.32
1,152,000 UGI INTERNATIONAL LLC 2.5 21-29 01/12S	1,068,988.95	0.25	967,000 BANCO BPM SPA FL.R 20-31 14/01A	956,210.02	0.22
2,300,000 VALEO SA 1.00 21-28 03/08A	2,039,385.39	0.47	1,400,000 BPER BANCA S.P.A. FL.R 23-29 11/09A	1,512,592.90	0.35
400,000 VF CORP 0.25 20-28 25/02A	350,010.00	0.08	1,408,000 BPER BANCA SPA FL.R 22-28 01/02A	1,499,781.88	0.35

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## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
1,456,000 BPER BANCA SPA FL.R 22-33 20/01A	1,659,456.20	0.38	858,000 BFF BANK SPA E 4.75 24-29 20/03A	856,152.21	0.20
1,144,000 CREDITO EMILIANO SPA FL.R 23-29 30/05A	1,231,730.62	0.28	800,000 ILLIMITY BANK SPA 5.75 24-27 31/05A	823,473.20	0.19
2,800,000 INTESA SANPAOLO FL.R 23-34 20/02A	3,027,875.20	0.70	<b>Floating rate notes</b>	<b>7,284,343.75</b>	<b>1.68</b>
800,000 MEDIOBANCABCA CREDI FL.R 24-34 22/04A	846,024.56	0.19	<b>Cyprus</b>	<b>821,989.27</b>	<b>0.19</b>
3,450,000 UNICREDIT SPA FL.R 20-32 15/01A	3,378,058.87	0.78	839,000 BANK OF CYPRUS FL.R 21-27 24/06A	821,989.27	0.19
<b>Luxembourg</b>	<b>753,847.28</b>	<b>0.17</b>	<b>Denmark</b>	<b>2,206,565.23</b>	<b>0.51</b>
400,000 SES SA FL.R 24-54 12/09A	377,513.33	0.09	2,138,000 ORSTED FL.R 24-XX 14/12A	2,206,565.23	0.51
400,000 SES SA FL.R 24-54 12/09A	376,333.95	0.09	<b>Greece</b>	<b>2,128,188.95</b>	<b>0.49</b>
<b>Poland</b>	<b>5,477,706.87</b>	<b>1.26</b>	2,037,000 EFG EUROBANK FL.R 24-31 30/04A	2,128,188.95	0.49
400,000 BANK MILLENNIUM FL.R 24-29 25/09A	406,241.69	0.09	<b>Portugal</b>	<b>2,127,600.30</b>	<b>0.49</b>
1,362,000 BANK MILLENNIUM SA FL.R 23-27 18/09A	1,487,011.30	0.34	2,100,000 ENERGIAS DE PORTUGAL FL.R 24-54 29/05A	2,127,600.30	0.49
1,400,000 MBANK SA FL.R 21-27 21/09A	1,317,005.34	0.30	<b>Total securities portfolio</b>	<b>425,566,358.12</b>	<b>97.98</b>
2,100,000 MBANK SA FL.R 23-27 11/09A	2,267,448.54	0.52			
<b>Portugal</b>	<b>10,727,464.49</b>	<b>2.47</b>			
800,000 BC PORTUGUES FL.R 21-32 17/05A	786,563.52	0.18			
2,100,000 EDP SA FL.R 21-81 02/08A	2,025,115.05	0.47			
1,500,000 EDP SA FL.R 21-82 14/03A	1,348,446.00	0.31			
2,800,000 EDP SA FL.R 23-83 23/04A	2,954,125.72	0.68			
400,000 EDP SA FL.R 24-54 16/09A	401,301.37	0.09			
2,100,000 ENERGIAS DE PORTUGA FL.R 21-82 14/03A	1,984,082.31	0.46			
1,200,000 NOVO BAN FL.R 4-28 08/03A	1,227,830.52	0.28			
<b>Spain</b>	<b>15,589,001.73</b>	<b>3.59</b>			
1,400,000 ABANCA CORP BANCA FL.R 23-33 23/09A	1,584,899.82	0.36			
1,400,000 BANCO CREDITO SOCIAL FL.R 21-28 09/03A3A	1,345,267.00	0.31			
1,800,000 BANCO CREDITO SOCIAL FL.R 23-29 14/09A	2,049,692.04	0.47			
1,500,000 BANCO DE BADELL FL.R 23-33 16/08A	1,606,837.50	0.37			
1,500,000 BANCO DE BADELL FL.R 24-34 27/06A	1,563,090.60	0.36			
1,500,000 BANCO DE CREDIT FL.R 22-26 22/09A	1,565,494.65	0.36			
1,700,000 BANCO DE CREDITO SOC FL.R 21-31 27/11A	1,703,120.18	0.39			
800,000 UNICAJA BANCO SA E FL.R 23-28 11/09A	863,969.84	0.20			
900,000 UNICAJA BANCO SA E FL.R 24-34 22/06A	927,429.93	0.21			
1,400,000 UNICAJA BANCO SA FL.R 22-27 15/11A	1,506,837.64	0.35			
900,000 UNICAJA BANCO SA FL.R 22-32 19/07A19/07A	872,362.53	0.20			
<b>United Kingdom</b>	<b>13,223,614.02</b>	<b>3.04</b>			
2,098,000 BRITISH TELECOM FL.R 24-54 03/10A	2,153,200.90	0.50			
2,037,000 NGG FINANCE PLC FL.R 19-XX 09/05A	1,932,626.56	0.44			
1,420,000 VODAFONE GROUP PLC FL.R 18-78 03/10A	1,432,096.41	0.33			
2,860,000 VODAFONE GROUP PLC FL.R 20-80 27/08A	2,671,265.45	0.61			
2,800,000 VODAFONE GROUP PLC FL.R 20-80 27/08A/08A	2,738,646.12	0.63			
2,084,000 VODAFONE GROUP PLC FL.R 23-84 30/08A	2,295,778.58	0.53			
<b>Other transferable securities</b>	<b>11,192,430.35</b>	<b>2.58</b>			
<b>Bonds</b>	<b>3,908,086.60</b>	<b>0.90</b>			
<b>Germany</b>	<b>1,456,883.19</b>	<b>0.34</b>			
1,460,000 CECONOMY AG 6.25 24-29 15/07S	1,456,883.19	0.34			
<b>Italy</b>	<b>2,451,203.41</b>	<b>0.56</b>			
800,000 AZZURRA AEROPORTI 2.625 20-27 30/05S/07S	771,578.00	0.18			

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>95,967,726.86</b>	<b>96.29</b>	1,700,000 ATLANTIA SPA 1.875 17-27 13/07A	1,629,999.10	1.64
<b>Bonds</b>	<b>68,728,102.17</b>	<b>68.96</b>	500,000 BANCA IFIS SPA 6.125 23-27 19/01A	522,460.10	0.52
<b>Belgium</b>	<b>1,002,567.01</b>	<b>1.01</b>	700,000 BANCO BPM SPA 3.375 22-32 19/01A	688,810.99	0.69
1,010,000 ONTEX GROUP N.V. 3.5 21-26 07/07S	1,002,567.01	1.01	760,000 BPER BANCA S.P.A. 3.625 20-30 30/11A	755,582.80	0.76
<b>Finland</b>	<b>914,714.10</b>	<b>0.92</b>	1,000,000 BPER BANCA SPA 3.875 22-32 25/07A	993,222.80	1.00
900,000 HUHTAMAKI OY 4.25 22-27 09/06A	914,714.10	0.92	520,000 DOVALUE SPA 3.375 21-26 31/07S	501,983.72	0.50
<b>France</b>	<b>19,076,439.57</b>	<b>19.14</b>	500,000 ICCREA BANCA SPA 4.75 21-32 18/01A	505,706.60	0.51
1,200,000 AUCHAN HOLDING SA 3.25 20-27 23/07A	1,102,347.24	1.11	520,000 ILLIMITY BANK SPA 6.625 22-25 09/12A	530,355.39	0.53
500,000 CEETRUS FRANCE SA 2.75 19-26 26/11A	479,946.00	0.48	1,790,000 INFRA WIRELESS ITA 1.875 20-26 08/07A	1,748,612.69	1.75
800,000 CROWN EUROPEAN HOLD 2.875 18-26 01/02S	794,364.96	0.80	1,700,000 INTESA SANPAOLO 3.928 14-26 15/09A	1,722,135.02	1.73
950,000 ELIOR GROUP SA 3.75 21-26 08/07S	940,708.62	0.94	1,700,000 NEXI SPA 1.625 21-26 30/04S	1,650,760.69	1.66
600,000 ELIS SA 2.875 18-26 15/02A	597,860.88	0.60	900,000 TELECOM ITALIA 3.625 16-26 25/05A	906,895.08	0.91
600,000 ELIS SA 4.125 22-27 24/05A	613,001.40	0.62	436,000 TELECOM ITALIA SPA 2.875 18-26 28/01A	434,133.66	0.44
1,100,000 EUTELSAT SA 2.2500 19-27 13/07A	966,300.17	0.97	1,490,000 TELECOM ITALIA SPA 3 16-25 30/09A	1,482,049.06	1.49
1,200,000 FAURECIA SE 2.75 21-27 15/02S	1,154,008.92	1.16	760,000 WEBUILD SPA 3.875 22-26 28/07A	760,475.00	0.76
700,000 FAURECIA SE 3.125 19-26 15/06S	689,060.19	0.69	<b>Japan</b>	<b>1,984,107.93</b>	<b>1.99</b>
259,000 FAURECIA SE 7.25 22-26 15/06S	268,321.70	0.27	820,000 SOFTBANK GROUP CORP 2.875 21-27 06/01S	799,033.17	0.80
800,000 FORVIA 2.375 19-27 15/06S	758,362.96	0.76	1,200,000 SOFTBANK GROUP CORP 3.125 17-25 19/09S	1,185,074.76	1.19
1,400,000 GETLINK SE 3.5 20-25 30/10S	1,399,167.00	1.40	<b>Luxembourg</b>	<b>2,806,202.46</b>	<b>2.82</b>
500,000 LOXAM SAS 2.875 19-26 15/04S	496,875.00	0.50	1,100,000 CPI PROPERTY GROUP 1.625 19-27 23/04A	1,033,153.00	1.04
794,000 LOXAM SAS 3.75 19-26 15/07S	792,366.82	0.80	1,200,000 MATTERHORN TELECOM 3.1250 19-26 15/09S	1,187,888.52	1.19
600,000 LOXAM SAS 4.5 22-27 15/02S	605,000.10	0.61	590,000 SAMSONITE FINCO SARL 3.5 18-26 15/05S	585,160.94	0.59
800,000 RENAULT SA 1.00 17-25 28/11A	779,739.44	0.78	<b>Netherlands</b>	<b>2,656,219.00</b>	<b>2.67</b>
700,000 RENAULT SA 2.0000 18-26 28/09A	679,547.47	0.68	600,000 CITYCON TREASURY BV 1.25 16-26 08/09A	570,770.88	0.57
1,100,000 RENAULT SA 2.375 20-26 25/11A	1,080,178.22	1.08	920,000 DARLING GLOBAL FIN 3.625 18-26 15/05S	917,786.02	0.92
500,000 RENAULT SA 2.5000 21-27 02/06A	486,437.75	0.49	1,170,000 TRIVIUM PACKAGING 3.75 19-26 15/08S5/08S	1,167,662.10	1.17
1,100,000 SPIE SA 2.625 19-26 18/06A	1,090,072.06	1.09	<b>Poland</b>	<b>863,266.77</b>	<b>0.87</b>
1,000,000 VALEO SE 1.625 16-26 18/03A	971,528.90	0.97	900,000 INPOST SA 2.25 21-27 15/07S06S	863,266.77	0.87
1,300,000 VALEO SE 5.375 22-27 28/05A	1,343,159.87	1.35	<b>Spain</b>	<b>3,702,950.52</b>	<b>3.72</b>
1,000,000 VIRIDIEN 7.75 21-27 01/04S	988,083.90	0.99	600,000 ALMIRALL SA 2.125 21-26 30/09S	586,162.74	0.59
<b>Germany</b>	<b>3,653,690.59</b>	<b>3.67</b>	900,000 BANCO DE SABADELL SA 2.5 21-31 15/01A	887,314.59	0.89
700,000 ALSTRIA OFFICE REIT 1.5 20-26 23/06A	667,967.37	0.67	800,000 BANCO DE SABADELL SA 5.625 16-26 06/05A	828,820.00	0.83
1,200,000 SCHAEFFLER AG 2.75 20-25 12/10A	1,188,888.24	1.19	700,000 EDREAMS ODIGEO SA 5.5 22-27 15/07S	704,203.78	0.71
1,000,000 SCHAEFFLER AG 2.8750 19-27 26/03A	985,053.30	0.99	694,000 MINOR HOTELS 4 21-26 28/06S	696,449.41	0.70
800,000 SCHAEFFLER AG 4.50 24-26 14/08A	811,781.68	0.81	<b>Sweden</b>	<b>590,230.44</b>	<b>0.59</b>
<b>Greece</b>	<b>3,117,073.02</b>	<b>3.13</b>	600,000 DOMETIC GROUP AB 3 19-26 08/05A	590,230.44	0.59
800,000 ALPHA SERVICES AND H 5.5 21-31 11/03A	807,823.36	0.81	<b>Turkey</b>	<b>675,588.04</b>	<b>0.68</b>
800,000 EUROBANK S.A. 2 21-27 05/05A	786,836.00	0.79	690,000 ARCELIK AS 3 21-26 27/05A	675,588.04	0.68
900,000 MYTILINEOS S.A. 2.25 21-26 28/04S	881,100.00	0.88	<b>United Kingdom</b>	<b>2,239,481.56</b>	<b>2.25</b>
600,000 PIRAEUS BANK 8.25 22-27 28/01A	641,313.66	0.64	900,000 EC FINANCE PLC 3.0000 21-26 15/10S	874,815.84	0.88
<b>Ireland</b>	<b>706,824.10</b>	<b>0.71</b>	500,000 SIG PLC 5.25 21-26 30/11S	475,675.00	0.48
710,000 JAMES HARDIE INTL 3.625 18-26 01/10S	706,824.10	0.71	1,200,000 THAMES WATER UTILITI 4.0 23-27 18/04A	888,990.72	0.89
<b>Italy</b>	<b>15,398,908.90</b>	<b>15.45</b>	<b>United States of America</b>	<b>9,339,838.16</b>	<b>9.37</b>
600,000 AMPLIFON SPA 1.125 20-27 13/02A	565,726.20	0.57	1,100,000 AVANTOR FUNDING INC 2.625 20-25 06/11S	1,091,161.06	1.09
			1,000,000 BALL CORP 1.5 19-27 15/03S	965,136.70	0.97
			800,000 BELDEN INC 3.375 17-27 15/07S	792,681.04	0.80

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
590,000 ENCORE CAPITAL GROUP 4.875 20-25 15/10S	591,821.69	0.59	<b>Other transferable securities</b>	<b>1,784,123.40</b>	<b>1.79</b>
970,000 IQVIA INC 1.75 21-26 03/03S	948,735.46	0.95	<b>Bonds</b>	<b>1,196,288.40</b>	<b>1.20</b>
680,000 IQVIA INC 2.875 17-25 15/09S	676,891.11	0.68	<b>Italy</b>	<b>1,196,288.40</b>	<b>1.20</b>
800,000 KENNEDY WIL EUR REGS 3.25 15-25 12/11A	773,089.76	0.78	600,000 AZZURRA AEROPORTI 2.625 20-27 30/05S/07S	578,683.50	0.58
800,000 LEVI STRAUSS & CO 3.375 17-27 15/03S	797,377.28	0.80	600,000 ILLIMITY BANK SPA 5.75 24-27 31/05A	617,604.90	0.62
800,000 MPT OPER PARTNE 0.9930 21-26 15/10A	684,680.00	0.69	<b>Floating rate notes</b>	<b>587,835.00</b>	<b>0.59</b>
810,000 THE CHEMOURS CO 4 18-26 15/05S-26 15/05S	805,976.97	0.81	<b>Cyprus</b>	<b>587,835.00</b>	<b>0.59</b>
1,289,000 WALGREENS BOOTS 2.125 14-26 20/11A	1,212,287.09	1.22	600,000 BANK OF CYPRUS FL.R 21-27 24/06A	587,835.00	0.59
<b>Floating rate notes</b>	<b>27,239,624.69</b>	<b>27.33</b>	<b>Total securities portfolio</b>	<b>97,751,850.26</b>	<b>98.08</b>
<b>Cyprus</b>	<b>653,819.52</b>	<b>0.66</b>			
600,000 BANK OF CYPRUS FL.R 23-28 25/07A	653,819.52	0.66			
<b>Germany</b>	<b>1,834,158.24</b>	<b>1.84</b>			
1,000,000 BERTELSMANN SE FL.R 15-75 23/04A5 23/04A	984,419.10	0.99			
900,000 EVONIK INDUSTRIES FL.R 21-81 02/12A	849,739.14	0.85			
<b>Greece</b>	<b>5,329,708.87</b>	<b>5.35</b>			
730,000 ALPHA BANK A FL.R 22-27 16/06A	780,090.34	0.78			
950,000 ALPHA BANK S.A FL.R 21-28 23/03A	932,942.18	0.94			
900,000 EUROBANK SA FL.R 21-28 14/03A	882,745.83	0.89			
950,000 NATIONAL BK GREECE FL.R 20-26 08/10A	944,905.44	0.95			
800,000 PIRAEUS BANK FL.R 23-28 13/07A	879,788.56	0.88			
900,000 PIRAEUS BANK SAÅ FL.R 21-27 03/11A	909,236.52	0.91			
<b>Ireland</b>	<b>511,137.05</b>	<b>0.51</b>			
500,000 BANK OF CYPRUS HLDG FL.R 21-31 23/04A	511,137.05	0.51			
<b>Italy</b>	<b>5,710,189.15</b>	<b>5.73</b>			
500,000 BANCA POPOLARE FL.R 21-32 25/02A	497,460.80	0.50			
596,000 BANCO BPM FL.R 21-31 29/06A	584,556.39	0.59			
870,000 BANCO BPM SPA FL.R 20-30 14/09A	877,419.53	0.88			
600,000 BANCO BPM SPA FL.R 20-31 14/01A	593,305.08	0.60			
850,000 BPER BANCA SPA FL.R 22-28 01/02A	905,408.10	0.91			
2,300,000 UNICREDIT SPA FL.R 20-32 15/01A	2,252,039.25	2.26			
<b>Poland</b>	<b>3,232,911.50</b>	<b>3.24</b>			
900,000 BANK MILLENNIUM SA FL.R 23-27 18/09A	982,606.59	0.99			
900,000 MBANK SA FL.R 21-27 21/09A	846,646.29	0.85			
1,300,000 MBANK SA FL.R 23-27 11/09A	1,403,658.62	1.41			
<b>Portugal</b>	<b>3,992,679.61</b>	<b>4.01</b>			
600,000 BC PORTUGUES FL.R 21-32 17/05A	589,922.64	0.59			
1,300,000 EDP SA FL.R 21-81 02/08A	1,253,642.65	1.26			
1,300,000 ENERGIAS DE PORTUGA FL.R 21-82 14/03A	1,228,241.43	1.23			
900,000 NOVO BAN FL.R 4-28 08/03A	920,872.89	0.92			
<b>Spain</b>	<b>4,263,366.92</b>	<b>4.28</b>			
800,000 BANCO CREDITO SOCIAL FL.R 21-28 09/03A3A	768,724.00	0.77			
900,000 BANCO DE CREDIT FL.R 22-26 22/09A	939,296.79	0.94			
1,100,000 BANCO DE CREDITO SOC FL.R 21-31 27/11A	1,102,018.94	1.11			
900,000 UNICAJA BANCO SA FL.R 22-27 15/11A	968,681.34	0.97			
500,000 UNICAJA BANCO SA FL.R 22-32 19/07A19/07A	484,645.85	0.49			
<b>United Kingdom</b>	<b>1,711,653.83</b>	<b>1.72</b>			
1,750,000 VODAFONE GROUP PLC FL.R 20-80 27/08A/08A	1,711,653.83	1.72			

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>866,229,703.49</b>	<b>94.02</b>	1,000,000 LANDESBANK BADEN-WU FL.R 23-25 28/11Q	1,002,134.40	0.11
<b>Bonds</b>	<b>5,562,802.09</b>	<b>0.60</b>	23,200,000 LANDESBANK LAND BAD FL.R 24-26 09/11Q	23,271,755.28	2.53
<b>United Kingdom</b>	<b>5,562,802.09</b>	<b>0.60</b>	10,000,000 MUENCHENER HYPOTHEK FL.R 24-27 09/02Q	10,014,241.00	1.09
5,540,000 LLOYDS BANKING GROUP 24-27 05/03Q	5,562,802.09	0.60	<b>Italy</b>	<b>39,180,366.75</b>	<b>4.25</b>
<b>Floating rate notes</b>	<b>860,666,901.40</b>	<b>93.42</b>	11,300,000 INTE FL.R 23-25 16/11Q	11,363,591.88	1.23
<b>Australia</b>	<b>18,681,834.42</b>	<b>2.03</b>	8,502,000 INTE FL.R 23-25 17/03Q	8,523,406.33	0.93
18,600,000 MACQUARIE FL.R 23-25 20/10Q	18,681,834.42	2.03	7,400,000 INTE FL.R 24-27 16/04Q	7,416,767.66	0.81
<b>Canada</b>	<b>190,285,598.35</b>	<b>20.65</b>	11,850,000 SNAM SPA FL.R 24-26 15/04Q	11,876,600.88	1.29
14,110,000 BANK OF MONTREAL FL.R 23-25 06/06Q	14,139,343.15	1.53	<b>Luxembourg</b>	<b>17,422,251.12</b>	<b>1.89</b>
14,400,000 BANK OF MONTREAL FL.R 24-27 12/04Q	14,407,948.80	1.56	17,400,000 KBC IFIMA FL.R 24-26 04/03Q	17,422,251.12	1.89
5,700,000 BANK OF NOVA SC FL.R 23-25 12/12Q	5,720,663.07	0.62	<b>Netherlands</b>	<b>126,419,217.76</b>	<b>13.72</b>
3,000,000 BANK OF NOVA SC FL.R 24-26 17/06Q	3,004,003.50	0.33	13,400,000 ABN AMRO BANK NV FL.R 23-25 10/01Q	13,411,837.56	1.46
17,810,000 BANK OF NOVA SCOTIA FL.R 23-25 02/05Q	17,847,972.70	1.94	14,200,000 ABN AMRO BANK NV FL.R 24-27 15/01Q	14,296,988.84	1.55
5,300,000 BANK OF NOVA SCOTIA FL.R 23-25 22/09Q	5,318,412.20	0.58	4,800,000 BMW FINANCE FL.R 23-24 09/12Q	4,801,547.04	0.52
4,000,000 CANADIAN IMPERIAL FL.R 23-25 24/01Q	4,005,156.80	0.43	5,600,000 BMW INTL INVESTMENT FL.R 24-26 05/06Q	5,599,865.04	0.61
8,490,000 CAN IMP BK FL.R 23-25 09/06Q	8,511,633.37	0.92	18,300,000 COOP.RABOBANK FL.R 23-26 03/11Q	18,455,021.13	2.00
2,100,000 CAN IMP BK FL.R 24-26 27/03Q	2,101,583.19	0.23	12,000,000 COOPERATIEVE RABOBANK FL.R 24-28 16/07Q	11,985,586.80	1.30
7,300,000 CAN IMP BK SYD FL.R 24-27 29/01Q	7,345,234.45	0.80	13,000,000 ING BANK NV FL.R 23-26 02/10Q	13,102,724.70	1.42
23,600,000 FEDERATION DES CAISS FL.R 24-26 17/01Q	23,690,097.73	2.57	11,600,000 KONINKLIJKE AHOLD D FL.R 24-26 14/03Q	11,624,941.16	1.26
11,650,000 NATL BANK OF CANADA FL.R 23-25 13/05Q	11,681,185.89	1.27	2,100,000 MERCEDESSENZ INTL F FL.R 23-25 01/12Q	2,104,392.36	0.23
16,300,000 NATL BANK OF CANADA FL.R 24-26 06/03Q	16,328,384.82	1.77	7,900,000 MERCEDESSENZ INTL F FL.R 24-26 11/06Q	7,894,135.83	0.86
26,805,000 ROYAL BANK OF CANADA FL.R 23-25 17/01Q	26,840,830.24	2.91	10,300,000 MERCEDESSENZ INTL F FL.R 24-27 19/08Q	10,305,980.18	1.12
2,000,000 ROYAL BANK OF CANAD FL.R 24-28 02/07Q	2,001,206.80	0.22	12,800,000 SIEMENS FINANCIE FL.R 23-25 18/12Q	12,836,197.12	1.39
9,900,000 TORONTO DOMINION BA FL.R 24-27 10/09Q	9,912,251.15	1.08	<b>Spain</b>	<b>64,046,056.25</b>	<b>6.95</b>
5,100,000 TORONTO DOMINION BANK FL.R 23-25 21/07Q	5,114,023.98	0.56	12,600,000 BANCO BILBAO VI FL.R 24-27 07/06Q	12,621,640.50	1.37
12,300,000 TORONTO DOMINION BK FL.R 23-25 20/01Q	12,315,666.51	1.34	16,800,000 BANCO SANTANDER FL.R 23-25 16/01Q	16,825,798.08	1.83
<b>Denmark</b>	<b>4,321,016.25</b>	<b>0.47</b>	3,000,000 BANCO SANTANDER SA FL.R 20-25 11/02Q	3,005,501.70	0.33
4,300,000 NYKREDIT REALKREDIT FL.R 24-26 27/02Q	4,321,016.25	0.47	3,100,000 BANCO SANTANDER SA FL.R 21-26 29/01Q	3,114,379.66	0.34
<b>Finland</b>	<b>12,417,449.28</b>	<b>1.35</b>	15,300,000 BBVA FL.R 22-25 26/11Q	15,456,232.89	1.68
12,400,000 OP CORPORATE BANK FL.R 24-27 28/03Q	12,417,449.28	1.35	7,500,000 CAIXABANK FL.R 24-28 19/09Q	7,513,173.22	0.82
<b>France</b>	<b>76,272,805.70</b>	<b>8.28</b>	5,500,000 SANTANDER CONSUMER FL.R 23-25 14/03Q	5,509,330.20	0.60
3,400,000 AYVENS FL.R 23-25 06/10Q	3,414,175.62	0.37	<b>Sweden</b>	<b>19,452,957.32</b>	<b>2.11</b>
10,100,000 BANQUE FEDERATIVE D FL.R 24-27 05/03Q	10,148,138.62	1.10	17,600,000 SKANDINAVISKA ENSKIL FL.R 23-25 13/06Q	17,647,271.84	1.92
3,900,000 BFCM BANQUE FEDERATI FL.R 23-25 17/01Q	3,903,859.44	0.42	1,800,000 VOLVO TREASURY FL.R 24-26 09/01Q	1,805,685.48	0.20
31,100,000 CREDIT AGRICOLE SA FL.R 23-25 07/03Q	31,146,174.17	3.38	<b>Switzerland</b>	<b>13,906,534.13</b>	<b>1.51</b>
12,700,000 SOCIETE GENERALE FL.R 23-25 13/01Q	12,713,618.21	1.38	13,876,000 CREDIT SUISSE GROUP FL.R 21-26 16/01Q	13,906,534.13	1.51
14,900,000 SOCIETE GENERALE SUB FL.R 24-26 19/01Q	14,946,839.64	1.62	<b>United Kingdom</b>	<b>87,505,746.67</b>	<b>9.50</b>
<b>Germany</b>	<b>84,344,421.40</b>	<b>9.15</b>	12,800,000 BARCLAYS PLC FL.R 24-28 08/05Q	12,831,653.12	1.39
2,500,000 BANK OF NOVA SCOTIA FL.R 24-27 10/06Q	2,503,127.75	0.27	16,300,000 HSBC BANK FL.R 23-25 08/03Q	16,325,771.93	1.77
11,500,000 BAYER LAND BK FL.R 24-26 31/01Q	11,519,333.80	1.25	7,600,000 NATIONWIDE BUILDING FL.R 23-25 07/06Q	7,617,799.96	0.83
7,200,000 COMMERZBANK AKTIENG FL.R 24-27 12/03Q	7,228,754.64	0.78	14,150,000 NATL WESTM BK SUB FL.R 24-26 09/01Q	14,206,447.18	1.54
15,100,000 DEUTSCHE BANK AKT FL.R 23-25 11/07Q	15,163,207.09	1.65	4,918,000 NATWEST MKTS FL.R 22-25 27/08Q	4,952,130.43	0.54
12,300,000 DEUTSCHE BANK AKT FL.R 23-25 11/07Q	12,330,437.58	1.34	8,269,000 NATWEST MKTS FL.R 23-26 13/01Q	8,342,184.79	0.91
1,300,000 HAMBURG COMMERC FL.R 23-25 05/12Q	1,311,429.86	0.14	9,300,000 STANDARD CHARTERED B FL.R 23-25 03/03Q	9,321,538.80	1.01
			13,900,000 UBS AG LONDON BRANCH FL.R 24-26 12/04Q	13,908,220.46	1.51

**Securities Portfolio as at 30/09/24**

Quantity	Market Value	% of NAV
	EUR	
<b>United States of America</b>	<b>106,410,646.00</b>	<b>11.55</b>
10,300,000 CATERPILLAR FIN FL.R 23-25 08/12Q	10,336,772.03	1.12
13,850,000 CITIGROUP FL.R 24-28 14/05Q	13,868,660.11	1.51
15,027,000 GOLDMAN SACHS GROUP FL.R 21-26 19/03Q	15,094,774.77	1.64
11,650,000 GOLDMAN SACHS GROUP FL.R 21-27 23/09Q	11,805,878.17	1.28
7,400,000 JPM CHASE FL.R 24-28 06/06Q	7,430,192.00	0.81
1,600,000 KRAFT HEINZ FOODS CO FL.R 23-25 09/05Q	1,603,434.56	0.17
5,850,000 METROPOLITAN LIFE G FL.R 23-25 18/06Q	5,865,691.46	0.64
28,050,000 MORGAN STANLEY FL.R 24-27 19/03Q	28,142,043.27	3.05
12,300,000 US BANCORP FL.R 24-28 21/05Q	12,263,199.63	1.33
<b>Other transferable securities</b>	<b>49,961,121.00</b>	<b>5.42</b>
<b>Floating rate notes</b>	<b>49,961,121.00</b>	<b>5.42</b>
<b>Canada</b>	<b>11,413,789.44</b>	<b>1.24</b>
11,400,000 TORONTO DOMINION BA FL.R 24-26 16/04Q	11,413,789.44	1.24
<b>France</b>	<b>200,399.48</b>	<b>0.02</b>
200,000 AYVENS FL.R 23-25 21/02Q	200,399.48	0.02
<b>Germany</b>	<b>26,326,188.88</b>	<b>2.86</b>
25,700,000 AUSTRALIA NEW ZEALAND FL.R 24-27 21/05Q	25,725,407.02	2.79
600,000 LANDESBANK HESSENBANK FL.R 24-26 23/01Q	600,781.86	0.07
<b>Sweden</b>	<b>12,020,743.20</b>	<b>1.30</b>
12,000,000 SKANDINAVISKA ENSKI FL.R 24-27 03/05Q	12,020,743.20	1.30
<b>Total securities portfolio</b>	<b>916,190,824.49</b>	<b>99.44</b>

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>734,440,965.34</b>	<b>99.08</b>			
<b>Bonds</b>	<b>1,249,829.37</b>	<b>0.17</b>			
<b>Australia</b>	<b>1,249,829.37</b>	<b>0.17</b>			
1,250,000 MACQUARIE GROUP LTD 0.759 21-25 14/10Q	1,249,829.37	0.17			
<b>Floating rate notes</b>	<b>733,191,135.97</b>	<b>98.92</b>			
<b>Australia</b>	<b>90,504,006.76</b>	<b>12.21</b>			
3,300,000 AUST NEW Z FL.R 23-25 03/10Q	3,307,350.95	0.45			
5,000,000 AUSTRALIA NEW ZEALAND FL.R 24-26 18/03Q	5,009,030.00	0.68			
3,700,000 AUSTRALIA NEW ZEALAND FL.R 24-27 16/07Q	3,707,053.90	0.50			
4,250,000 AUSTRALIA NEW ZEALAND FL.R 24-27 18/07Q	4,274,180.92	0.58			
2,200,000 CMONWEALTH BK AUSTRALI FL.R 23-25 12/09Q	2,204,233.28	0.30			
6,500,000 COMMONWEALTH BANK FL.R 21-25 07/07Q	6,500,958.75	0.88			
1,150,000 COMMONWEALTH BANK OF A FL.R 22-27 14/03Q	1,158,619.25	0.16			
1,075,000 COMMONWEALTH BANK OF FL.R 23-25 10/01Q	1,076,265.10	0.15			
1,600,000 COMMONWEALTH D'AUSTRAL FL.R 21-26 15/06Q	1,598,976.00	0.22			
3,670,000 CW BK AUST AUTRE FL.R 22-25 14/03Q	3,677,719.59	0.50			
1,930,000 CW BK AUST FL.R 23-26 13/03Q	1,936,869.35	0.26			
1,500,000 MACQUARIE BANK LIMIT FL.R 23-26 15/06Q	1,512,379.69	0.20			
5,300,000 MACQUARIE FL.R 24-27 02/07Q	5,327,904.50	0.72			
3,400,000 MACQUARIE GROUP LTD FL.R 21-27 23/06Q	3,407,911.80	0.46			
3,388,000 MACQUARIE SOFFRAT F.LR 22-25 21/03Q	3,401,712.49	0.46			
3,500,000 NATIONAL AUSTRALIA BK FL.R 23-28 28/09Q	3,530,283.01	0.48			
1,200,000 NATIONAL AUSTRALIA BK FL.R 24-29 12/07Q	1,204,264.20	0.16			
1,550,000 NATIONAL AUSTRALIA FL.R 22-25 09/06Q	1,556,561.43	0.21			
3,000,000 NATIONAL AUSTRALIA FL.R 22-27 12/01Q	3,003,960.03	0.41			
3,800,000 NATIONAL AUSTRALIA FL.R 23-25 13/05Q	3,811,505.91	0.51			
437,000 NATL AUSTRALIA BANK FL.R 22-25 12/01Q	437,279.15	0.06			
2,750,000 NATL AUSTRALIA BANK FL.R 24-2510/12Q	2,756,655.33	0.37			
2,000,000 NATL AUSTRALIA BANK FL.R 24-27 11/06Q	1,997,210.00	0.27			
5,765,000 WESTPAC BANKING CORP FL.R 21-24 18/11Q	5,766,124.29	0.78			
2,480,000 WESTPAC BANKING CORP FL.R 21-26 03/06Q	2,478,411.83	0.33			
3,775,000 WESTPAC BANKING CORP FL.R 24-26 16/04Q	3,770,088.57	0.51			
3,450,000 WESTPAC BANKING FL.R 22-25 26/08Q	3,470,842.21	0.47			
2,496,000 WESTPAC BANKING FL.R 23-25 17/11Q	2,506,331.30	0.34			
6,100,000 WESTPAC BANKING FL.R 24-29 16/04Q	6,113,323.93	0.82			
<b>Canada</b>	<b>97,056,152.65</b>	<b>13.09</b>			
1,915,000 BANK OF MONTREAL AU FL.R 22-25 07/06Q	1,922,830.95	0.26			
2,204,000 BANK OF MONTREAL FL.R 21-26 15/09Q	2,203,443.09	0.30			
3,252,000 BANK OF MONTREAL FL.R 22-25 10/01Q	3,253,902.12	0.44			
2,450,000 BANK OF MONTREAL FL.R 23-24 12/12Q	2,451,792.64	0.33			
1,750,000 BANK OF MONTREAL FL.R 23-25 25/09Q	1,758,651.30	0.24			
1,942,000 BANK OF MONTREAL FL.R 23-26 05/06Q	1,966,471.14	0.27			
3,500,000 BANK OF MONTREAL FL.R 24-27 04/06Q	3,502,932.76	0.47			
1,950,000 BANK OF MONTREAL TO FL.R 23-26 11/12Q	1,965,767.58	0.27			
2,550,000 BANK OF NOVA SC FL.R 22-25 11/04Q	2,558,090.75	0.35			
2,250,000 BANK OF NOVA SCOTIA FL.R 23-25 12/06Q	2,260,659.06	0.30			
2,200,000 BANK OF NOVA SCOTIA FL.R 24-27 04/06Q	2,196,321.60	0.30			
2,500,000 BANK OF NOVA SCOTIA FL.R 24-29 01/08Q	2,502,433.90	0.34			
1,850,000 BANK OF NOVA SCOTIA TO FL.R 21-26 15/09Q	1,848,243.43	0.25			
1,710,000 BANK OF NOVA SCOTIA TO FL.R 22-25 10/01Q	1,710,919.54	0.23			
1,935,000 BK OF NOVA SCOTIA FL.R 21-26 02/03Q	1,935,251.86	0.26			
4,556,000 CANADIAN IMPERIAL BANK FL.R 21-24 18/10Q	4,556,980.31	0.61			
3,226,000 CANADIAN IMPERIAL BK FL.R 22-25 07/04Q	3,237,347.87	0.44			
2,500,000 CAN IMP BK FL.R 24-27 28/06Q	2,505,795.00	0.34			
1,850,000 CAN IMP BK SYD FL.R 23-26 02/10Q	1,865,837.85	0.25			
2,050,000 NATIONAL BANK OF CAN FL.R 24-27 02/07Q	2,056,247.50	0.28			
2,800,000 NATIONAL BANK OF CAN FL.R 24-27 25/03Q	2,806,635.19	0.38			
1,825,000 ROYAL BANK OF CANADA FL.R 21-24 07/10Q	1,825,161.80	0.25			
2,695,000 ROYAL BANK OF CANADA FL.R 21-26 02/11Q	2,694,920.53	0.36			
1,100,000 ROYAL BANK OF CANADA FL.R 21-26 20/01Q	1,101,335.34	0.15			
3,136,000 ROYAL BANK OF CANADA FL.R 21-26 27/04Q	3,135,185.17	0.42			
2,100,000 ROYAL BANK OF CANADA FL.R 22-25 14/04Q	2,106,374.76	0.28			
1,683,000 ROYAL BANK OF CANADA FL.R 22-25 21/01Q	1,684,309.76	0.23			
2,199,000 ROYAL BANK OF CANADA FL.R 22-27 21/01Q	2,202,298.43	0.30			
1,300,000 ROYAL BANK OF CANADA FL.R 23-26 12/01Q	1,308,850.77	0.18			
2,225,000 ROYAL BANK OF CANADA FL.R 23-26 20/07Q	2,243,868.22	0.30			
2,077,000 ROYAL BANK OF CANAD FL.R 24-27 19/01Q	2,088,622.89	0.28			
4,050,000 ROYAL BANK OF CANAD FL.R 24-27 23/07Q	4,056,480.00	0.55			
700,000 TORONTO DOMINION BA FL.R 24-25 10/10Q	700,823.23	0.09			
9,100,000 TORONTO DOMINION BA FL.R 24-27 05/04Q	9,100,728.00	1.23			
1,164,000 TORONTO DOMINION BANK FL.R 21-26 10/09Q	1,161,178.03	0.16			
1,525,000 TORONTO DOMINION BANK FL.R 22-25 06/06Q	1,531,189.80	0.21			
1,650,000 TORONTO DOMINION BANK FL.R 22-25 10/01Q	1,650,461.60	0.22			
7,350,000 TORONTO DOMINION BANK FL.R 23-26 17/07Q	7,397,808.88	1.00			
<b>Finland</b>	<b>3,997,159.15</b>	<b>0.54</b>			
1,725,000 NORDEA BKP AUTRE V FL.R 22-25 06/06Q	1,732,383.00	0.23			
2,260,000 NORDEA BKP FL.R 24-27 19/03Q	2,264,776.15	0.31			
<b>France</b>	<b>32,750,766.49</b>	<b>4.42</b>			
1,850,000 BANQUE FEDERATIVE D FL.R 24-27 23/01Q	1,866,557.50	0.25			
3,000,000 BANQUE FEDERATIVE D FL.R 24-28 16/02Q	3,004,575.00	0.41			
3,361,000 BFCM FL.R 21-25 04/02Q	3,361,084.03	0.45			
2,900,000 BFCM FL.R 23-26 13/07Q	2,931,602.75	0.40			
3,260,000 BPCE FL.R 23-27 19/10Q	3,316,316.50	0.45			
2,300,000 BPCE ISSUER FL.R 23-25 25/09Q	2,307,893.83	0.31			
820,000 BPCE SA FL.R 22-25 14/01Q	820,647.65	0.11			
3,283,000 CREDIT AGRICOLE FL.R 23-26 05/07Q	3,322,159.00	0.45			
3,250,000 CREDIT AGRICOLE SA FL.R 24-27 11/03Q	3,263,768.43	0.44			
3,195,000 SOCIETE GENERALE FL.R 24-28 19/01Q	3,213,940.00	0.43			
5,330,000 SOCIETE GENERALE SA FL.R 22-26 21/01Q	5,342,221.80	0.72			
<b>Japan</b>	<b>35,213,730.54</b>	<b>4.75</b>			
2,000,000 MITSUBISHI UFJ FINAN FL.R 23-26 17/04Q	2,009,960.00	0.27			

## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
5,224,000	MITS UFJ F FL.R 23-26 20/02Q	5,231,339.72	0.71	4,006,000	NATWEST MKTS FL.R 21-26 29/09Q	4,004,080.53	0.54
8,285,000	MIZUHO FINANCIAL FL.R 22-26 22/05Q	8,350,779.92	1.13	2,645,000	STANDARD CHARTERED FL.R 21-25 23/11Q	2,647,102.78	0.36
3,900,000	NOMURA FL.R 24-27 02/07Q	3,924,664.77	0.53	1,450,000	STANDARD CHARTERED FL.R 22-26 30/03Q	1,456,812.58	0.20
1,400,000	SUMITOMO MITSUI FINA FL.R 23-26 13/01Q	1,418,488.40	0.19	3,550,000	STANDARD CHARTERED FL.R 23-2706/07Q	3,606,998.80	0.49
2,226,000	SUMITOMO MITSUI FIN FL.R 23-26 13/07Q	2,252,372.05	0.30	2,584,000	STANDARD CHARTERED FL.R 24-28 14/05Q	2,591,677.25	0.35
2,500,000	SUMITOMO MITSUI FIN FL.R 24-29 08/07Q	2,523,062.50	0.34	2,700,000	STANDARD CHARTERED PL FL.R 23-28 08/02Q	2,758,909.14	0.37
2,746,000	SUMITOMO MITSUI FL.R 22-27 14/01Q	2,758,068.67	0.37	3,050,000	UBS AG LONDON BRANCH FL.R 23-25 11/09Q	3,067,747.07	0.41
3,687,000	SUMITOMO MITSUI TRUST FL.R 23-26 09/03Q	3,717,274.51	0.50	2,000,000	UBS AG LONDON FL.R 22-25 13/01Q	2,000,712.36	0.27
3,000,000	SUMITOMO TRUST AND FL.R 23-26 14/09Q	3,027,720.00	0.41				
	<b>Netherlands</b>	<b>12,341,947.60</b>	<b>1.67</b>		<b>United States of America</b>	<b>360,020,747.59</b>	<b>48.57</b>
3,500,000	ABN AMRO BANK NV FL.R 23-27 18/09Q	3,540,609.31	0.48	2,554,000	AMERICAN EXPRESS CO FL.R 21-26 04/11Q	2,547,998.10	0.34
2,200,000	ING GROEP N.V./ING BAN FL.R 21-27 01/04Q	2,206,901.05	0.30	2,600,000	AMERICAN EXPRESS FL.R 24-28 16/02Q	2,606,487.00	0.35
3,500,000	ING GROEP NV FL.R 23-27 11/09	3,543,770.30	0.48	3,600,000	AMERICAN EXPRESS FL.R 24-28 26/07Q	3,616,655.72	0.49
3,000,000	ING GROEP NV SOFFRAT F.L.R 22-26 28/03Q	3,050,666.94	0.41	3,950,000	AMERICAN HONDA FIN FL.R 23-24 22/11Q	3,953,394.43	0.53
	<b>New Zealand</b>	<b>1,801,436.75</b>	<b>0.24</b>	1,400,000	AMERICAN HONDA FIN FL.R 23-25 03/10Q	1,405,069.05	0.19
1,799,000	BANK OF NEW ZEALAND FL.R 22-27 27/01Q	1,801,436.75	0.24	2,900,000	AMERICAN HONDA FIN FL.R 23-25 10/01Q	2,903,368.49	0.39
	<b>Singapore</b>	<b>10,912,570.30</b>	<b>1.47</b>	1,465,000	AMERICAN HONDA FIN FL.R 23-25 23/04Q	1,468,996.48	0.20
1,400,000	DBS GROUP HOLDING FL.R 21-24 22/11Q	1,400,014.00	0.19	2,965,000	AMERICAN HONDA FIN FL.R 23-26 12/01Q	2,981,879.30	0.40
4,450,000	DBS GROUP HOLDING FL.R 23-25 12/09Q	4,458,545.02	0.60	2,000,000	AMERICAN HONDA FIN FL.R 24-25 12/02Q	2,001,780.00	0.27
3,050,000	PEPSICO SINGAPORE F FL.R 24-27 16/02Q	3,050,843.88	0.41	1,250,000	AMERICAN HONDA FIN FL.R 24-25 14/08Q	1,252,147.54	0.17
2,000,000	UNITED OVERSEAS BANK FL.R 22-25 07/04Q	2,003,167.40	0.27	2,750,000	AMERICAN HONDA FIN FL.R 24-26 09/01Q	2,760,374.98	0.37
	<b>Spain</b>	<b>6,022,180.32</b>	<b>0.81</b>	550,000	AMERICAN HONDA FIN FL.R 24-27 12/03Q	551,181.62	0.07
3,000,000	BANCO NTANDER FL.R 24-28 14/03Q	3,020,413.32	0.41	1,500,000	AMERICAN HONDA FL.R 24-25 10/10Q	1,501,012.50	0.20
3,000,000	BANCO SANTANDER FL.R 24-28 15/07Q	3,001,767.00	0.40	1,000,000	AMERICAN HONDA FL.R 24-27 09/07Q	998,468.00	0.13
	<b>Sweden</b>	<b>15,585,309.35</b>	<b>2.10</b>	2,537,000	AMEX AUTRE FL.R 22-25 04/03Q	2,542,712.49	0.34
1,800,000	SKANDINAVISKA ENSKI FL.R 24-27 05/03Q	1,810,665.00	0.24	2,162,000	AMEX FL.R 23-26 30/10Q	2,177,285.34	0.29
2,250,000	SKANDINAVISKA ENSKILD FL.R 22-25 09/06Q	2,259,219.38	0.30	6,902,000	AMEX FL.R 23-27 28/07Q	6,935,750.78	0.94
2,500,000	SVENSKA HANDELSBANKE FL.R 23-26 15/06Q	2,527,919.82	0.34	1,150,000	AMEX FL.R 24-27 23/04Q	1,151,161.50	0.16
2,450,000	SVENSKA HANDELSBANKEN FL.R 22-25 10/06Q	2,458,309.15	0.33	2,561,000	AMEX SOFFRAT FL.R 23-26 13/02Q	2,564,367.71	0.35
1,700,000	SVENSKA HANDELSBANKEN FL.R 24-27 28/05Q	1,699,910.75	0.23	2,529,000	ANALOG DEVICES INC FL.R 21-24 01/10Q	2,529,000.00	0.34
3,300,000	SWEDBANK AB AUTRE V FL.R 04-04-25	3,309,339.00	0.45	4,000,000	AUSTRALIA NEW ZEA B FL.R 23-25 03/07Q	4,011,884.00	0.54
1,500,000	SWEDBANK AB FL.R 23-26 15/06Q	1,519,946.25	0.21	2,275,000	BANK OF AMERICA CORP FL.R 21-27 22/07Q	2,291,943.04	0.31
	<b>Switzerland</b>	<b>2,354,904.69</b>	<b>0.32</b>	3,510,000	BANK OF AMERICA CORP FL.R 22-26 02/04Q	3,528,188.82	0.48
2,345,000	UBS GROUP FL.R 22-26 12/05Q	2,354,904.69	0.32	2,155,000	BANK OF AMERICA CORP FL.R 22-28 04/02U	2,171,756.94	0.29
	<b>United Kingdom</b>	<b>64,630,223.78</b>	<b>8.72</b>	3,400,000	BANK OF AMERICA NA FL.R 23-26 18/08Q	3,428,130.75	0.46
2,407,000	ANZ NEW ZEALAND INTL FL.R 22-25 18/02Q	2,409,463.42	0.33	2,465,000	BANK OF AMERICA NAT FL.R 23-25 18/08Q	2,474,903.16	0.33
4,300,000	BARCLAYS FL.R 24-28 12/03Q	4,361,204.52	0.59	2,950,000	BANK OF NEW YORK MEL F.L.R 22-25 25/04Q	2,953,370.38	0.40
6,700,000	BARCLAYS PLC FL.R 23-27 13/09Q	6,822,570.94	0.92	1,607,000	BAXTER INTERNATIONAL FL.R 22-24 29/11Q	1,606,927.69	0.22
3,300,000	HSBC FL.R 23-27 14/08Q	3,347,223.00	0.45	3,600,000	BK AMERICA FL.R 23-27 15/09Q	3,640,511.38	0.49
2,205,000	HSBC HOLDING FL.R 22-XX 10/3Q	2,211,521.28	0.30	4,800,000	BMW US CAPITAL LLC FL.R 23-25 11/08Q	4,808,304.00	0.65
4,758,000	LLOYDS BANKING FL.R 23-27 07/08Q	4,818,704.37	0.65	3,300,000	BMW US LLC FL.R 22-25 01/04Q	3,309,270.03	0.45
1,600,000	LLOYDS BANKING FL.R 24-28 05/01Q	1,621,876.05	0.22	4,900,000	BMW US LLC FL.R 24-26 02/04Q	4,896,410.07	0.66
3,400,000	NATL WESTMINSTER BA FL.R 24-29 17/05Q	3,414,180.72	0.46	3,900,000	BMW US LLC FL.R 24-26 13/08Q	3,911,329.50	0.53
2,200,000	NATL WESTMINSTER BANK FL.R 24-27 17/05Q	2,202,915.00	0.30	1,500,000	BMW US LLC FL.R 24-27 13/08Q	1,503,721.88	0.20
2,400,000	NATWEST GROUP FL.R 24-28 01/03Q	2,413,649.30	0.33	3,812,000	BRISTOL MYERS FL.R 24-26 20/02Q	3,825,598.97	0.52
6,000,000	NATWEST GROUP FL.R 24-28 15/11Q	6,058,255.20	0.82	1,100,000	CATERPILLAR FINANCI FL.R 23-25 06/01Q	1,100,567.49	0.15
2,800,000	NATWEST MKTS F.L.R 22-25 22/03Q	2,814,619.47	0.38	1,700,000	CATERPILLAR FINANCI FL.R 23-25 11/08Q	1,701,905.92	0.23
				5,100,000	CATERPILLAR FINANCI FL.R 24-26 16/10Q	5,122,866.51	0.69

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
4,945,000	CATERPILLAR FINANCI FL.R 24-26 27/02Q	4,948,635.21	0.67	2,500,000	JPMORGAN CHASE FL.R 22-26 26/04Q	2,530,865.60	0.34
4,500,000	CATERPILLAR FINANCI FL.R 24-27 14/05Q	4,498,233.48	0.61	2,800,000	JPMORGAN CHASE FL.R 22-28 24/02Q	2,823,611.44	0.38
2,960,000	CATERPILLAR FIN FL.R 23-25 13/06Q	2,966,085.11	0.40	1,800,000	KEURIG DR PEPPER INC FL.R 24-27 15/03Q	1,814,866.54	0.24
2,650,000	CHARLES SCHWAB CORP FL.R 22-27 03/03Q	2,671,866.31	0.36	3,800,000	KEYCORP FL.R 22-25 23/05S	3,819,699.81	0.52
7,850,000	CHARLES SCHWAB FL.R 21-26 13/05Q	7,849,699.82	1.06	4,350,000	MERCEDES-BENZ F FL.R 24-26 31/07Q	4,359,098.11	0.59
2,450,000	CITIBANK NA FL.R 23-25 29/09Q	2,462,693.28	0.33	1,462,000	MERCEDESSENZ FINANCE FL.R 23-25 30/03Q	1,466,686.00	0.20
1,400,000	CITIBANK NA FL.R 23-26 04/12Q	1,413,250.28	0.19	1,400,000	MERCEDESSENZ FIN FL.R 24-26 09/01Q	1,403,108.74	0.19
1,800,000	CITIBANK NA FL.R 24-26 06/08Q	1,803,807.00	0.24	4,300,000	MERCEDES-BENZ GRP FL.R 23-25 01/08Q	4,309,276.56	0.58
2,800,000	CITIBANK NA FL.R 24-26 30/04Q	2,802,544.53	0.38	1,750,000	METROPOLITAN LIFE F.LR 22-25 21/03Q	1,754,182.50	0.24
1,412,000	CITIGROUP FL.R22-28 24/02Q	1,426,336.79	0.19	500,000	MORGAN STANLEY BANK FL.R 24-28 14/07Q	501,116.00	0.07
3,025,000	CITIGROUP INC FL.R 21-27 09/06Q	3,028,354.96	0.41	3,500,000	MORGAN STANLEY BK NA FL.R 24-28 26/05Q	3,507,210.00	0.47
3,370,000	CITIGROUP INC FL.R 22-26 17/03Q	3,385,483.29	0.46	1,025,000	MORGAN STANLEY FL.R 21-25 20/07S	1,025,306.35	0.14
4,236,000	CITIGROUP INC FL.R 22-26 25/01Q	4,239,427.55	0.57	4,050,000	MORGAN STANLEY FL.R 22-26 18/02Q	4,072,127.94	0.55
4,300,000	COOPERATIEVE RABOBANK FL.R 23-26 05/10Q	4,324,500.54	0.58	3,860,000	MORGAN STANLEY FL.R 23-25 16/07Q	3,873,612.87	0.52
4,700,000	COOPERATIEVE RABOBANK FL.R 24-26 09/01Q	4,717,151.10	0.64	1,800,000	MORGAN STANLEY FL.R 23-26 30/10Q	1,819,827.00	0.25
5,650,000	COOPERATIEVE RABOBANK FL.R 24-27 05/03Q	5,667,373.75	0.76	3,800,000	MORGAN STANLEY FL.R 24-28 13/04Q	3,816,189.37	0.51
2,218,000	COOPERAT RABOBANK FL.R 22-25 10/01Q	2,217,434.41	0.30	3,350,000	MORGAN STANLEY FL.R 24-28 14/01Q	3,372,595.75	0.46
3,150,000	CREDIT SUISSE NEW YORK FL.R 22-25 21/02Q	3,160,379.25	0.43	400,000	NEW YORK LIFE GLOBAL FL.R 23-25 02/05Q	400,938.06	0.05
2,700,000	DAIMLER TRUCKS FINA FL.R 21-24 13/12Q	2,703,457.08	0.36	2,300,000	PEPSICO INC FL.R 23-26 13/02Q	2,300,448.50	0.31
1,412,000	DEUTSCHE BANK AG NY FL.R 21-27 16/11Q	1,407,119.37	0.19	4,400,000	PEPSI FL.R 23-24 12/11Q	4,401,078.00	0.59
3,600,000	GOLDMAN SACHS CAPITAL FL.R 24-27 21/05Q	3,596,220.00	0.49	3,068,000	PUBLIC STORAGE FL.R 23-25 25/07Q	3,075,346.14	0.41
2,150,000	GOLDMAN SACHS CAPIT FL.R 24-27 18/03Q	2,151,451.25	0.29	3,650,000	PUBLIC STORAGE FL.R 24-27 16/04Q	3,667,830.25	0.49
4,614,000	GOLDMAN SACHS GROUP FL.R 21-27 10/09Q	4,613,249.03	0.62	3,650,000	RABOBANK NETHERLAND FL.R 23-25 18/07Q	3,657,957.00	0.49
1,340,000	GOLDMAN SACHS GROUP FL.R 21-27 21/10Q	1,341,965.82	0.18	1,200,000	ROCHE HOLDINGS FL.R 23-26 13/11Q	1,206,253.55	0.16
2,332,000	GOLDMAN SACHS GROUP FL.R 22-28 15/03Q	2,387,681.16	0.32	5,980,000	ROCHE HOLDINGS INC FL.R 22-25 10/03Q	5,991,946.07	0.81
2,705,000	GOLDMAN SACHS GROUP FL.R 22-28 24/02Q	2,725,653.41	0.37	1,680,000	STATE STREET FL.R 23-26 03/08Q	1,686,350.40	0.23
2,790,000	GOLDMAN SACHS GROUP FL.R 23-26 10/08Q	2,809,749.40	0.38	2,800,000	THE BANK OF NEW YOR FL.R 24-26 13/03Q	2,798,162.50	0.38
1,450,000	GOLDMAN SACHS GROUP IN FL.R 20-26 09/12Q	1,451,145.38	0.20	6,700,000	THE BANK OF NEW YOR FL.R 24-28 21/07Q	6,712,797.00	0.91
2,460,000	GOLDMAN SACHS GROUP IN FL.R 21-27 09/03Q	2,462,085.21	0.33	630,000	TOYOTA MOTOR CREDIT CO FL.R 22-25 13/01Q	629,902.35	0.08
4,000,000	HOME DEPOTINC FL.R 24-25 24/12Q	4,008,593.76	0.54	300,000	TOYOTA MOTOR CREDIT FL.R 23-24 09/12M	300,163.50	0.04
6,900,000	HSBC USA FL.R 4-27 04/03Q	6,938,019.00	0.94	2,450,000	TOYOTA MOTOR CREDIT FL.R 23-24 16/10M	2,450,355.25	0.33
2,900,000	JOHN DEERE CAP CORP FL.R 23-26 03/03Q	2,906,467.18	0.39	65,000	TOYOTA MOTOR CREDIT FL.R 23-25 09/06M	65,121.07	0.01
1,700,000	JOHN DEERE CAP CORP FL.R 24-27 19/04Q	1,702,441.90	0.23	30,000	TOYOTA MOTOR CREDIT FL.R 23-25 10/01Q	30,019.88	0.00
3,350,000	JOHN DEERE CAPITAL COR FL.R 21-24 11/10Q	3,350,294.74	0.45	1,025,000	TOYOTA MOTOR CREDIT FL.R 23-25 11/09Q	1,028,100.63	0.14
2,159,000	JOHN DEERE CAPITAL COR FL.R 22-25 07/03Q	2,159,311.83	0.29	2,296,000	TOYOTA MOTOR CREDIT FL.R 23-26 18/05Q	2,311,434.86	0.31
3,750,000	JOHN DEERE CAPITAL FL.R 23-25 03/07Q	3,755,344.84	0.51	200,000	TOYOTA MOTOR CREDIT FL.R 24-25 14/04M	200,120.19	0.03
2,458,000	JOHN DEERE CAPITAL FL.R 23-26 08/06Q	2,474,131.41	0.33	500,000	TOYOTA MOTOR CREDIT FL.R 24-25 24/02M	500,076.25	0.07
3,600,000	JOHN DEERE CAPITAL FL.R 24-26 06/03Q	3,597,290.28	0.49	650,000	TOYOTA MOTOR CREDIT FL.R 24-26 05/01Q	651,753.38	0.09
1,700,000	JOHN DEERE CAPITAL FL.R 24-27 11/06Q	1,701,140.21	0.23	3,100,000	TOYOTA MOTOR CREDIT FL.R 24-26 15/05Q	3,099,788.67	0.42
2,815,000	JPM CHASE AUTREFL.R22-26 24/02Q	2,821,864.58	0.38	2,550,000	TOYOTA MOTOR CR FL.R 24-26 07/08Q	2,566,177.20	0.35
3,200,000	JPM CHASE FL.R 24-28 22/04Q	3,208,498.50	0.43	5,350,000	TOYOTA MOTOR CR FL.R 24-27 19/03Q	5,363,161.00	0.72
2,800,000	JPM CHASE FL.R 24-28 23/01Q	2,829,383.51	0.38	3,500,000	UNITEDHEALTH GROUP FL.R 24-26 15/07Q	3,511,672.50	0.47
1,338,000	JPMORGAN CHASE & CO FL.R 21-25 10/12Q	1,343,377.74	0.18	3,991,000	VERIZON COMM FL.R 21-26 20/03Q	4,009,393.04	0.54
6,274,000	JPMORGAN CHASE & CO FL.R 21-27 22/04Q	6,308,748.24	0.85				
1,125,000	JPMORGAN CHASE & CO FL.R 21-27 22/09Q	1,126,847.84	0.15				
2,500,000	JP MORGAN CHASE AND CO FL.R 24-28 22/07Q	2,510,212.50	0.34				
2,400,000	JPMORGAN CHASE BANK FL.R 23-26 08/12Q	2,423,336.38	0.33				
				<b>Total securities portfolio</b>		<b>734,440,965.34</b>	<b>99.08</b>

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>54,063,475.48</b>	<b>95.90</b>			
<b>Bonds</b>	<b>48,441,086.53</b>	<b>85.92</b>			
<b>Australia</b>	<b>471,499.91</b>	<b>0.84</b>			
170,000 FMG RES AUG 2006 PTY 4.375 21-31 01/04SS	158,638.82	0.28	40,000 SEAGATE HDD CAYMAN 8.25 24-29 15/12S	43,422.00	0.08
50,000 FMG RESO AUG 2006 PTY 6.125 22-32 15/04S	51,135.46	0.09	40,000 SEAGATE HDD CAYMAN 8.50 23-31 15/07S	43,641.16	0.08
50,000 MINERAL RESOURCES 8.0 22-27 01/11S	51,300.36	0.09	50,000 SEAGATE HDD CAYMAN 9.625 22-32 01/12S	58,039.09	0.10
100,000 MINERAL RESOURCES 8.5 22-30 01/05S	104,219.58	0.18	40,000 SPIRIT LOYALTY 8.0000 22-25 20/09Q	21,959.23	0.04
100,000 MINERAL RESOURCES 9.2500 23-28 01/10S	106,205.69	0.19			
<b>Austria</b>	<b>115,269.10</b>	<b>0.20</b>	<b>France</b>	<b>2,669,309.47</b>	<b>4.73</b>
100,000 AMS-OSRAM AG 10.5 23-29 30/03S	115,269.10	0.20	100,000 AUCHAN HOLDING SA 3.25 20-27 23/07A	102,137.72	0.18
<b>Belgium</b>	<b>110,565.60</b>	<b>0.20</b>	100,000 CHROME BIDCO SAS 3.5 21-28 24/06S	94,161.01	0.17
100,000 ONTEX GROUP N.V. 3.5 21-26 07/07S	110,565.60	0.20	250,000 CONSTELLIUM SE 6.3750 24-32 15/08S	256,871.65	0.46
<b>Canada</b>	<b>1,926,568.49</b>	<b>3.42</b>	100,000 CROWN EU HLD 4.5 24-30 15/01A	114,097.82	0.20
90,000 1011778 BC UNLIMITED 3.875 19-28 15/01S	86,512.47	0.15	100,000 ELO 5.875 24-28 17/04A	104,350.68	0.19
280,000 1011778 BC UNLIMITED 4.0000 20-30 15/10S	258,156.90	0.46	100,000 ELO SA 6.00 23-29 22/03A	103,355.86	0.18
100,000 1011778 BC UNLIMITED 6.125 24-29 15/06S	102,799.38	0.18	100,000 EUTELT 9.75 24-29 13/04S	115,023.23	0.20
120,000 AIR CANADA 3.875 21-26 11/08S	116,864.82	0.21	100,000 FAURECIA SE 3.125 19-26 15/06S	109,596.78	0.19
50,000 BAUSCH HEALTH 5.00 20-29 15/02S	29,217.21	0.05	100,000 FAURECIA SE 3.75 20-28 15/06S	107,017.27	0.19
50,000 BAUSCH HEALTH 6.2500 20-29 15/02S	30,055.21	0.05	100,000 FORVIA 5.5 24-31 15/06S	110,546.54	0.20
140,000 BAUSCH HEALTH CO INC 6.125 22-27 01/02S	126,333.27	0.22	100,000 GETLINK SE 3.5 20-25 30/10S	111,369.76	0.20
130,000 BAUSCH HEALTH COMP 11.0 22-28 30/09S	120,929.57	0.21	106,000 LOXAM SAS 3.75 19-26 15/07S	117,790.23	0.21
30,000 BAUSCH HEALTH COMPANIE 14.0 22-30 15/10S	27,441.36	0.05	100,000 LOXAM SAS 6.375 23-29 31/05S	116,622.86	0.21
190,000 BAUSCH HEALTH COS INC	148,707.09	0.26	100,000 NEXANS SA 4.1250 24-29 29/05A	113,301.82	0.20
40,000 DYE DURHAM LI 8.6250 24-29 15/04S	42,312.22	0.08	100,000 RENAULT SA 2.0000 18-26 28/09A	108,254.16	0.19
50,000 ENERFLEX 9.0 22-27 15/10S	51,846.00	0.09	100,000 RENAULT SA 2.375 20-26 25/11A	109,471.71	0.19
30,000 GOEASY LTD 9.25 23-28 01/12S	32,352.81	0.06	100,000 RENAULT SA 2.5 21-28 01/04A	106,861.79	0.19
100,000 HUBBAY MINERALS 6.1250 20-29 01/04S	101,467.48	0.18	100,000 REXEL SA 2.125 21-28 15/06S	106,453.57	0.19
50,000 METHANEX CORP 5.125 20-27 15/10S7 15/10S	49,459.77	0.09	100,000 SPIE SA 2.625 19-26 18/06A	110,287.90	0.20
100,000 METHANEX CORP 5.25 19-29 15/12S29 15/12S	98,683.55	0.18	100,000 VALEO 5.875 23-29 12/04A	117,064.19	0.21
25,000 NEW GOLD INC 7.5 20-27 15/07S	25,489.24	0.05	100,000 VALEO SA 4.5 24-30 11/04A	109,502.66	0.19
70,000 OPEN TEXT CORP 3.8750 20-28 15/02S	66,826.93	0.12	100,000 VALEO SE 5.375 22-27 28/05A	115,055.08	0.20
50,000 OPEN TEXT CORP 3.875 21-29 01/12S	46,507.89	0.08	100,000 VIRIDIEN 7.75 21-27 01/04S	110,115.18	0.20
60,000 PARKLAND CORP 4.6250 21-30 01/05S	56,612.57	0.10	<b>Germany</b>	<b>440,189.93</b>	<b>0.78</b>
60,000 PARKLAND CORPORATION 4.5 -21-29 01/10S	56,789.07	0.10	100,000 ALSTRIA OFFICE REIT 0.50 19-25 26/09A	106,657.63	0.19
5,000 PARKLAND FUEL CORP 5.875 19-27 15/07S	4,988.87	0.01	100,000 SCHAEFFLER AG 2.75 20-25 12/10A	110,487.70	0.20
50,000 ROGERS COMMUN (5.25-4.59) 22-82 15/03S	48,989.01	0.09	100,000 SCHAEFFLER AG 4.50 24-26 14/08A	113,027.96	0.20
40,000 SUPERIOR PLUS LP SUP 4.5 21-29 15/03S	37,894.38	0.07	100,000 SCHAEFFLER AG 4.5 24-30 28/03A	110,016.64	0.20
40,000 TASEKO MINES LT 8.2500 24-30 01/05S	41,982.17	0.07	<b>Greece</b>	<b>217,899.67</b>	<b>0.39</b>
120,000 VALEANT PHARMA 5.50 17-25 01/11S	117,349.25	0.21	200,000 MYTILINEOS S.A. 2.25 21-26 28/04S	217,899.67	0.39
<b>Cayman Islands</b>	<b>331,792.29</b>	<b>0.59</b>	<b>Ireland</b>	<b>393,476.79</b>	<b>0.70</b>
74,250 HAWAIIAN BRAND INT 11.0 24-29 15/04Q	74,529.66	0.13	200,000 JAZZ SECURITIES DAC 4.375 21-29 15/01S	193,476.79	0.34
20,000 HERBALIFE NUTRITION 7.875 20-25 01/09S	19,926.25	0.04	200,000 PERRIGO FINANCE 4.375 16-24 02/10S	200,000.00	0.35
30,000 SEAGATE HDD CAYMAN 4.875 15-27 01/06S	29,920.65	0.05	<b>Italy</b>	<b>2,585,484.04</b>	<b>4.59</b>
40,000 SEAGATE HDD CAYMAN 5.75 15-34 01/12S/12S	40,354.25	0.07	100,000 ATLANTIA S.P.A. 1.875 21-28 12/02A	105,327.62	0.19
			100,000 BANCA IFIS SPA 6.125 23-27 19/01A	116,339.23	0.21
			100,000 BPER BANCA S.P.A. 3.625 20-30 30/11A	110,864.99	0.20
			100,000 INFRA WIRELESS ITA 1.875 20-26 08/07A	109,011.53	0.19
			100,000 INTESA SANPAOLO 5.1480 20-30 10/06S	127,751.53	0.23
			100,000 NEXI SPA 1.625 21-26 30/04S	108,111.58	0.19
			100,000 NEXI SPA 2.125 21-29 30/04S/04S	103,868.91	0.18

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
100,000 OPTICS BIDCO SPA 6.875 24-28 15/02S	121,373.94	0.22	200,000 GRIFOLS ESCROW ISSUER 4.75 21-28 15/10S	187,622.64	0.33
200,000 OPTICS BIDCO SPA 7.7210 24-38 04/06S	220,723.72	0.39	<b>Sweden</b>	<b>196,626.42</b>	<b>0.35</b>
100,000 OPTICS BIDCO SPA 7.875 24-28 31/07S	125,948.84	0.22	100,000 INTRUM AB 3.5000 19-26 15/07S	84,160.94	0.15
100,000 TELECOM ITALIA 3.625 16-26 25/05A	112,202.10	0.20	100,000 VOLVO CAR AB 4.75 24-30 08/05A	112,465.48	0.20
100,000 TELECOM ITALIA SPA 1.625 21-29 18/01A	102,008.26	0.18	<b>United Kingdom</b>	<b>1,091,386.15</b>	<b>1.94</b>
100,000 TELECOM ITALIA SPA 3 16-25 30/09A	110,894.98	0.20	100,000 AVIS BUDGET FINANCE 7.25 23-30 31/07S	111,325.99	0.20
100,000 TELECOM ITALIA SPA 6.875 23-28 15/02S	120,798.90	0.21	100,000 EC FINANCE PLC 3.0000 21-26 15/10S	108,279.14	0.19
100,000 TELECOM ITALIA SPA 7.875 23-28 31/07S	125,960.30	0.22	100,000 NOMAD FOODS BONCO 2.5 21-28 24/06S	105,394.92	0.19
100,000 TERNA RETE ELET 4.7500 24-49 31/12A	114,113.89	0.20	100,000 SIG PLC 5.25 21-26 30/11S	106,058.12	0.19
200,000 UNICREDIT SPA 5.459 35 30/06S	197,110.57	0.35	100,000 SYNTHOMER PLC 7.375 24-29 02/05S	116,520.15	0.21
100,000 UNIPOL GRUPPO S.P.A. 3.25 20-30 23/09A	112,908.55	0.20	100,000 THAMES WATER UTILITI 4.0 23-27 18/04A	82,029.67	0.15
100,000 UNIPOLSAI SPA 3.875 18-28 01/03A	111,438.96	0.20	100,000 THAMES WATER UTILITIE 7.75 24-44 30/04A	101,416.56	0.18
100,000 UNIPOLSAI SPA 4.9 24-34 23/05A	113,796.49	0.20	100,000 THAMES WATER UTILITIES 1.25 22-32 31/01A	79,265.73	0.14
100,000 WEBUILD 5.375 24-29 20/06A	114,929.15	0.20	100,000 THAMES WATER UTILITIES 8.25 23-40 25/10A	102,700.20	0.18
<b>Japan</b>	<b>652,812.49</b>	<b>1.16</b>	100,000 THE VERY GROUP FUNDING 6.5 21-26 01/08S	120,590.09	0.21
200,000 RAKUTEN GROUP 11.25 24-27 15/02S	219,186.41	0.39	70,000 VODAFONE GROUP 5.1250 21-81 04/06S	57,805.58	0.10
200,000 RAKUTEN GROUP 9.75 24-29 15/04S	218,516.48	0.39	<b>United States of America</b>	<b>34,572,736.29</b>	<b>61.32</b>
100,000 SOFTBANK GROUP 5.00 18-28 15/04S	112,712.01	0.20	70,000 ACADIA HEALTHCARE CO 5.00 20-29 15/04S	66,709.91	0.12
100,000 SOFTBANK GROUP CORP 3.875 21-32 06/07S	102,397.59	0.18	140,000 ADAPTHEALTH LLC 5.1250 21-30 01/03S	131,043.64	0.23
<b>Jersey</b>	<b>137,312.67</b>	<b>0.24</b>	70,000 ADT SEC CORP 4.1250 21-29 01/08S	66,854.05	0.12
100,000 CPUK FINANCE LTD 7.875 24-29 28/08S	137,312.67	0.24	25,000 ADVANCE AUTO PARTS 5.9 23-26 09/03S	25,246.69	0.04
<b>Luxembourg</b>	<b>786,294.81</b>	<b>1.39</b>	20,000 ADVANCE AUTO PARTS 5.95 23-28 09/03S	20,295.55	0.04
50,000 CAMELOT FINANCE SA 4.5 19-26 01/11S1/11S	49,266.19	0.09	80,000 ADVANCE AUTO PARTS I 3.9 20-30 15/04S	71,630.34	0.13
200,000 CONNECT FINCO SARL/CO 6.750 19-26 01/10S	200,000.00	0.35	60,000 ADVANTAGE SOLUTIONS F 6.5 20-28 15/11S	57,004.88	0.10
180,000 INTELSAT JACKSO 6.5000 22-30 15/03S	172,960.46	0.31	70,000 AECOM 5.125 17-27 15/03S	70,155.85	0.12
100,000 MOTION FINCO SARL 7.375 23-30 15/06S	112,851.85	0.20	50,000 ALBERTSONS COMPANIES 3.25 20-26 31/08S	48,384.49	0.09
100,000 STENA INTL 7.25 23-28 15/02S	116,500.16	0.21	160,000 ALBERTSONS COMPANIES 3.50 20-29 15/03S	149,090.53	0.26
30,000 TELECOM ITALIA CAP 6.375 04-33 15/11S	30,804.72	0.05	100,000 ALBERTSONS COMPANIES 4.625 19-27 15/01S	97,539.13	0.17
30,000 TELECOM ITALIA CAP 6 05-34 30/09S 30/09S	29,897.51	0.05	80,000 ALBERTSONS COMPANIES 4.875 20-30 15/02S	78,687.30	0.14
40,000 TELECOM ITALIA CAP 7.721 08-38 04/06S06S	42,659.93	0.08	110,000 ALBERTSONS COS 6.5000 23-28 15/02S	111,988.20	0.20
30,000 TELECOM ITALIA CAPITAL 7.20 06-36 18/07S	31,353.99	0.06	40,000 ALBERTSONS COS 7.5 19-26 05/02S	40,411.77	0.07
<b>Netherlands</b>	<b>1,229,229.38</b>	<b>2.18</b>	40,000 ALLEGHENY TECHN 4.8750 21-29 01/10S	38,680.38	0.07
40,000 ELASTIC NV 4.1250 21-29 15/07S	37,390.78	0.07	30,000 ALLEGHENY TECHN 5.1250 21-31 01/10S	29,175.21	0.05
100,000 ENERGIZER GAMMA ACQU 3.5 21-29 23/06S	105,025.19	0.19	95,000 ALLEGIANT TRAVEL 7.25 22-27 15/08S	93,950.74	0.17
100,000 OI EUROPEAN GROUP BV 5.25 24-29 01/06S	113,908.16	0.20	80,000 ALLY FINANCIAL INC 5.75 15-25 20/11S	80,379.08	0.14
100,000 SAIPEM FINANCE INTERN 4.875 24-30 30/05A	114,006.84	0.20	90,000 ALLY FINANCIAL INC 6.70 23-33 14/02S	92,241.61	0.16
60,000 SENSATA TECHNOLOGIES 4.0 21-29 15/04S	57,191.00	0.10	34,000 ALTA EQUIPMENT 9.0000 24-29 01/06S	30,448.76	0.05
100,000 TRIVIUM PACKAGING 3.75 19-26 15/08S5/08S	111,114.73	0.20	30,000 ALTERYX INC 8.75 23-28 15/03S	30,693.20	0.05
200,000 TRIVIUM PACKAGING 8.5 19-27 15/08S	200,385.05	0.36	90,000 AMC ENTERT HLDG 7.5000 22-29 15/02U	69,749.44	0.12
200,000 VZ SECURED FINA 5.0000 22-32 15/01S	183,957.78	0.33	70,000 AMERICAN AIRLINE 8.5000 23-29 15/05S	74,221.93	0.13
100,000 VZ SECURED FINANCING 3.5 22-32 15/01S	102,445.32	0.18	125,417 AMERICAN AIRLINES 5.5 21-26 24/03Q	125,046.35	0.22
100,000 VZ VENDOR FINANCING 2.875 20-29 15/01A	102,804.50	0.18	220,000 AMERICAN AIRLINES 5.75 21-29 20/04Q	219,715.09	0.39
100,000 ZIGGO BOND CO BV 3.375 20-30 28/02SS	101,000.03	0.18	60,000 AMERICAN AIRLINES GROU 7.25 23-28 15/02S	61,399.74	0.11
<b>Spain</b>	<b>512,633.03</b>	<b>0.91</b>	40,000 AMERICAN AXLE & MFG 5.0 21-29 01/10S	36,621.54	0.06
100,000 ALMIRALL SA 2.125 21-26 30/09S	108,621.44	0.19	30,000 AMERICAN AXLE & MFG 6.875 20-28 01/07S	29,923.29	0.05
100,000 BANCO DE SABADELL SA 2.5 21-31 15/01A	109,811.73	0.19	50,000 AMERIGAS PART/FIN 5.875 16-26 20/08S	49,797.50	0.09
103,000 GRIFOLS ESCROW 3.8750 21-28 15/10S	106,577.22	0.19	30,000 AMERIGAS PART/FIN 9.3750 23-28 01/06S	31,519.04	0.06

## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
60,000	AMER SPORTS CO 6.75 24-31 16/02S	61,465.03	0.11	200,000	BURFORD CAPITAL 9.2500 23-31 01/07S	215,201.86	0.38
25,000	AMN HEALTHCARE 4.0000 20-29 15/04S	23,384.46	0.04	50,000	CABLE ONE INC 4.00 20-30 15/11S	39,797.10	0.07
110,000	AMN HEALTHCARE 4.625 19-27 01/10S	107,623.05	0.19	80,000	CAMELOT RETURN 8.7500 22-28 01/08S	81,012.10	0.14
45,000	ANTERO MIDSTREAM 5.375 21-29 15/06S	44,583.21	0.08	40,000	CARGO AIRCRAFT MANAG 4.750 20-28 01/02S	38,353.51	0.07
50,000	ANTERO MIDSTREAM 5.750 19-27 01/03S	50,082.43	0.09	20,000	CARPENTER TECHN 7.6250 22-30 15/03S	20,931.58	0.04
50,000	ANTERO MIDSTREAM 5.75 19-28 15/01S	50,062.08	0.09	50,000	CARS.COM 6.375 20-28 01/11S	50,186.67	0.09
40,000	ANTERO MIDSTREAM 6.6250 24-32 01/02S	41,378.41	0.07	120,000	CATALENT PHARMA 3.5000 21-30 01/04S	118,036.75	0.21
90,000	APX GROUP INC 5.7500 21-29 15/07S	89,094.39	0.16	180,000	CCO HLDG LLC/CAPITAL 4.25 20-31 01/02S	158,977.39	0.28
80,000	ARAMARK SERVICES INC 5.00 18-28 01/02S	79,708.11	0.14	110,000	CCO HLDG LLC/CAPITAL 4.50 21-33 01/06S	93,402.30	0.17
60,000	ARCHROCK PARTNE 6.2500 19-28 01/04S	60,281.75	0.11	180,000	CCO HLDG LLC/CAPITAL 4.75 19-30 01/03S	165,373.35	0.29
50,000	ARCHROCK PARTNERS LP 6.625 24-32 01/09S	51,332.15	0.09	110,000	CCO HLDG LLC/CAPITAL 5.375 19-29 01/06S	105,952.82	0.19
150,000	ARCOSA INC 6.875 24-32 15/08S	156,970.80	0.28	170,000	CCO HOLDINGS 4.5 20-30 15/08S	153,883.55	0.27
60,000	ASBURY AUTOMOTIVE 4.6250 21-29 15/11S	57,254.32	0.10	180,000	CCO HOLDINGS 4.5 21-32 01/05S	155,578.41	0.28
90,000	ASBURY AUTOMOTIVE 5.0000 21-32 15/02S	85,295.83	0.15	90,000	CCO HOLDINGS 4.75 22-32 01/02S	79,145.25	0.14
30,000	ATI 7.25 23-30 15/08S	31,967.43	0.06	240,000	CCO HOLDINGS 5.125 17-27 01/05S	236,061.58	0.42
30,000	AUSTIN BIDCO INC 7.125 20-28 15/12S	28,437.23	0.05	50,000	CCO HOLDINGS 5.5 16-26 01/05S	49,902.99	0.09
60,000	AVANTOR FUNDING INC 3.8750 21-29 01/11S	56,777.14	0.10	150,000	CCO HOLDINGS 5 17-28 01/02S 17-28 01/02S	145,955.68	0.26
110,000	AVANTOR FUNDING INC 4.625 20-28 15/07S	107,552.19	0.19	80,000	CCO HOLDINGS 7.375 23-31 03/03S	81,798.32	0.15
50,000	AVIENT CORP 7.125 22-30 01/08S	52,158.51	0.09	170,000	CCO HOLDINGS LLC / CCO 4.25 21-34 15/01S	139,596.46	0.25
60,000	AVIS BUDGET CAR 5.375 21-29 01/03S	56,094.64	0.10	110,000	CCO HOLDLLCCCO HOLD C 6.375 22-29 01/09S	110,152.94	0.20
50,000	AVIS BUDGET CAR 8.0000 23-31 15/02S	51,144.91	0.09	40,000	CENTURY COMMUNITIES I 3.875 21-29 15/08S	37,475.12	0.07
80,000	AVIS BUDGET CAR RENT 4.75 21-28 23/03S	75,141.49	0.13	80,000	CHARLES RIVER L 4.0 21-31 15/03S	73,782.85	0.13
150,000	AXALTA COATING SYST 3.3750 20-29 15/02S	140,306.97	0.25	140,000	CHART INDUSTRIE 7.5000 22-30 01/01S	147,613.17	0.26
100,000	BALL CORP 1.5 19-27 15/03S	107,400.14	0.19	25,000	CHART INDUSTRIE 9.5000 22-31 01/01S	27,265.18	0.05
100,000	BALL CORP 2.875 20-30 15/08S	88,969.37	0.16	100,000	CHEMOURS COMPANY 4.625 21-29 15/11S	89,527.73	0.16
60,000	BALL CORP 3.1250 21-31 15/09S	53,267.83	0.09	85,000	CINEMARK USA 5.25 21-28 15/07S	83,567.76	0.15
105,000	BALL CORP 6.0000 23-29 15/06S	108,648.40	0.19	70,000	CLARIVATE SCIENCE HLD 4.875 21-29 01/07S	67,366.02	0.12
60,000	BALL CORP 6.875 22-28 15/03S	62,046.63	0.11	70,000	CLARIVATE SCIENCE HOL 3.875 21-28 30/06S	67,097.94	0.12
25,000	BANDG FOODS INC 5.2500 19-27 15/09S	23,987.48	0.04	50,000	CLEAR CHANNEL OUTDOO 9.0 23-28 15/09S	53,156.55	0.09
100,000	BANDG FOODS INC 8.0 23-28 15/09S	104,576.07	0.19	90,000	CLEAR CHANNEL OUTDOOR 5.125 19-27 15/08S	88,475.44	0.16
60,000	BATH & BODY WORKS 6.875 15-35 01/11S/11S	62,578.50	0.11	130,000	CLEAR CHANNEL OUTDOOR 7.500 21-29 01/06S	111,846.02	0.20
85,000	BATH & BODY WORKS 7.5 19-29 15/06S15/06	88,250.92	0.16	70,000	CLEAR CHANNEL OUTDOOR 7.750 21-28 15/04S	62,619.67	0.11
40,000	BATH&BODY WORKS INC 6.75 16-36 01/07S	41,270.12	0.07	50,000	CLEAR CHANNEL OUTDOOR 7.875 24-30 01/04S	52,328.00	0.09
80,000	BEACON ROOFING SUPPL 6.5 23-30 01/08S	82,868.25	0.15	70,000	CLEARWAY ENERGY 3.7500 21-31 15/02S	64,086.14	0.11
30,000	BEAZER HOMES USA INC 7.25 19-29 15/10S	30,816.96	0.05	60,000	CLEARWAY ENERGY 4.7500 19-28 15/03S	58,889.23	0.10
100,000	BELDEN INC 3.375 21-31 15/07S	105,466.34	0.19	120,000	CLEVELAND CLIFFS 5.875 20-27 01/06S	120,225.04	0.21
140,000	BERRY GLOBAL INC 4.50 18-26 15/02S	138,222.01	0.25	110,000	CLEVELAND-CLIFFS INC 6.75 23-30 15/04S	111,851.56	0.20
50,000	BIG RIVER STEEL 6.6250 20-29 31/01S	50,655.50	0.09	40,000	COGENT COMM GROUP INC 3.5 21-26 01/05S	39,002.98	0.07
40,000	BLADWIN INSURANCE GRP 24-31 7.125 15/05S	42,091.86	0.07	50,000	COGENT COMMUNICATION 7.0 24-27 15/06S	50,826.41	0.09
50,000	BOISE CASCADE CO 4.875 20-30 01/07S	48,188.06	0.09	70,000	COHERENT CORP 5.0000 21-29 15/12S	68,440.17	0.12
80,000	BRANDYWINE OPER 8.8750 24-29 12/04S	88,432.61	0.16	30,000	COMMERCIAL METALS CO 4.375 22-32 15/03S	28,507.58	0.05
60,000	BREAD FINANCIAL 9.7500 23-29 15/03S	63,441.59	0.11	60,000	COMMSCOPE FINANCE 8.25 19-27 19/02S	53,962.55	0.10
120,000	BROOKFIELD PPTY 4.5000 21-27 01/04S	116,731.49	0.21	110,000	COMMSCOPE FINANCE LLC 6 19-26 01/03S	106,834.38	0.19
27,000	BROOKFIELD PPTY 5.75 19-26 15/05S	26,863.53	0.05	100,000	COMMSCOPE INC 4.7500 21-29 01/09S	80,255.66	0.14
60,000	BTH & BDY WRKS 6.6250 20-30 01/10S	61,132.67	0.11	40,000	COMMSCOPE INC 7.125 20-28 01/07S	33,148.42	0.06
160,000	BUILDERS FIRSTSOURCE 6.375 22-32 15/06S	165,893.34	0.29	25,000	COMMSCOPE TECH 144A 5.00 17-27 15/03S	20,953.49	0.04
80,000	BUILDERS FIRSTSOURCE 6.375 24-34 01/03S	83,092.85	0.15	80,000	COMPASS GROUP D 5.2500 21-29 15/04S	77,696.51	0.14

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
25,000	COMPASS MINERALS 6.75 19-27 01/12S	24,880.89	0.04	70,000	FAIR ISAAC CORP 4.0000 19-28 15/06S	67,706.27	0.12
100,000	CONCENTRA ESCROW ISS 6.875 24-32 15/07S	105,286.77	0.19	40,000	FORTREA HOLDINGS INC 7.5 23-30 01/07S	40,354.00	0.07
30,000	CONSENSUS CLOUD 6.5000 21-28 15/10S	29,987.78	0.05	80,000	FRONTIER COM CORP 5.875 20-27 15/10S5/10	80,321.17	0.14
25,000	CONSOLIDATED COMM INC 5.0 21-28 01/10S	22,976.76	0.04	60,000	FRONTIER COM HOLDINGS 8.625 23-31 15/03S	64,730.17	0.11
50,000	CONSOLIDATED COMM INC 6.5 20-28 01/10S	47,288.84	0.08	50,000	FRONTIER COMMUNI 5.875 21-29 30/04S	49,660.09	0.09
60,000	COOPER-STANDARD 5.6250 23-27 15/05S	49,022.76	0.09	60,000	FRONTIER COMMUNI 6.00 21-30 15/01S	59,885.11	0.11
50,000	CORNERSTONE BUI 9.5000 24-29 15/08S	51,373.42	0.09	90,000	FRONTIER COMMUNI 8.75 22-30 15/05S	95,680.83	0.17
80,000	COVERT MERGEC 4.875 21-29 01/12S	75,318.69	0.13	110,000	FRONTIER COMMUNICATION 5.00 20-28 01/05S	109,047.07	0.19
30,000	CRANE CO 4.2 18-48 15/03S	20,182.38	0.04	90,000	FRONTIER COMMUNICATION 6.75 20-29 01/05S	90,653.24	0.16
30,000	CROCS INC 4.125 21-31 15/08S	27,236.68	0.05	60,000	GAP INC 3.625 21-29 01/10S	54,256.30	0.10
60,000	CROWDSTRIKE HOLDINGS 3.00 21-29 15/02S	55,520.48	0.10	60,000	GAP INC 3.875 21-31 01/10S	52,444.68	0.09
25,000	CROWN AMER/CAP CORP 4.25 17-26 30/09S	24,625.60	0.04	50,000	GARRETT MOTION HOLDI 7.75 24-32 31/05S	51,206.11	0.09
50,000	CROWN AMERICAS LLC 4.7519-26 01/02S	49,830.46	0.09	70,000	GEN DIGITAL INC 6.75 -27 30/09S	71,953.24	0.13
50,000	CROWN AMERICAS LLC 5.25 23-30 01/04S	50,448.54	0.09	100,000	GENESIS ENERGY 8.8750 23-30 15/04S	105,177.30	0.19
50,000	CROWN HOLDINGS INC 7.375 96-26 15/12S	52,603.65	0.09	50,000	GENESIS ENERGY LP 7.8750 24-32 15/05S	50,876.30	0.09
50,000	CUSHMAN AND WAKEF US 6.7500 20-28 15/05S	50,473.86	0.09	100,000	GLOBAL ATLANTIC FIN C 4.7 21-51 15/10S	96,227.72	0.17
50,000	DANA INC 4.5000 21-32 15/02S	44,329.76	0.08	30,000	GLOBAL PART/GLP 8.2500 24-32 15/01S	31,132.59	0.06
20,000	DANA INC 5.3750 19-27 15/11S	19,866.62	0.04	100,000	GO DADDY OP/CO/GD FIN CO 3.5 21-29 01/03S	93,862.09	0.17
20,000	DANA INC 5.625 20-28 19/06S	19,626.32	0.03	40,000	GOODYEAR T & RUBBER 5.25 21-31 30/04S	36,067.93	0.06
100,000	DARLING INGREDI 6.0000 22-30 15/06S	100,921.53	0.18	50,000	GOODYEAR TIRE & RU 4.875 17-27 15/03S	48,875.47	0.09
100,000	DAVITA INC 3.7500 20-31 15/02S	90,099.22	0.16	30,000	GOODYEAR TIRE 5.625 21-33 30/04S3 30/04S	26,455.66	0.05
200,000	DAVITA INC 4.6250 20-30 01/06S	190,350.55	0.34	60,000	GOODYEAR TIRE AND RUBB 5.00 22-29 15/07S	55,115.43	0.10
50,000	DIRECTV FINANCIAL 8.875 24-30 01/02S	50,371.80	0.09	70,000	GOODYEAR TIRE RUBBER 5.00 16-26 31/05S	68,913.11	0.12
220,000	DIRECTV FINANCING LLC 5.875 21-27 15/08S	215,719.03	0.38	40,000	GOODYEAR TIRE RUBBER 5.25 22-31 15/07S	36,116.08	0.06
71,000	DONNELLEY RR AND SON 9.5 24-29 01/08S	71,550.38	0.13	25,000	GRAFTECH FINANC 4.6250 20-28 15/12S	16,733.87	0.03
70,000	DT MIDSTREAM INCORPOR 4.125 21-29 15/06S	66,959.20	0.12	50,000	GRAFTECH GLOBAL ENT 9.875 23-28 15/12S	40,091.07	0.07
110,000	DT MIDSTREAM INCORPOR 4.375 21-31 15/06S	104,093.17	0.18	90,000	GRAPHIC PACKAGING 3.7500 21-30 01/02S	84,289.41	0.15
80,000	DTZ US BORROWER LLC 8.875 23-31 01/09S	87,238.35	0.15	40,000	GRAPHIC PACKAGING 6.3750 24-32 15/07S	41,322.47	0.07
49,000	DYCOM INDUSTRIE 4.5000 21-29 15/04S	47,308.62	0.08	60,000	GRAY ESCROW 7.00 18-27 15/05S	58,961.63	0.10
110,000	EDGEWELL PERSONAL CAR 5.5 20-28 01/06S	109,312.08	0.19	80,000	GRAY ESCROW II 5.3750 21-31 15/11S	49,954.23	0.09
40,000	EMBECTA CORP 5.0000 22-30 15/02S	36,797.72	0.07	90,000	GRAY TELEVISION INC 10.5000 24-29 15/07	94,102.85	0.17
50,000	ENCOMPASS HEALTH 4.625 20-31 01/04S	47,883.69	0.08	60,000	GRAY TELEVISION INC 4.75 20-30 15/10S	38,375.58	0.07
70,000	ENCOMPASS HEALTH 4.75 19-30 01/02S	68,406.69	0.12	95,000	GRIFFON 5.75 20-28 01/03S	93,696.18	0.17
14,000	ENCOMPASS HLTH 5.75 15-25 15/09S	13,964.69	0.02	60,000	GROUP 1 AUTOMOTIVE 4.0000 20-28 15/08S	57,254.45	0.10
60,000	ENERGIZER HOLDINGS 4.3750 20-29 31/03S	56,831.61	0.10	110,000	HANDE EQUIPMENT S 3.8750 20-28 15/12S	103,221.04	0.18
40,000	ENERGIZER HOLDINGS 4.7500 20-28 15/06S	38,854.57	0.07	70,000	HANESBRANDS INC 4.875 16-26 15/05S15/05S	69,364.31	0.12
100,000	ENERSYS 6.625 24-32 15/01S	103,539.58	0.18	40,000	HANESBRANDS INC 9.0000 23-31 15/02S	43,183.24	0.08
70,000	ENTEGRIS ESCROW CORP 5.95 22-30 15/06S	71,343.08	0.13	2,000	H B FULLER CO 4 17-27 15/02S17-27 15/02S	1,952.91	0.00
30,000	ENTEGRIS INC 3.6250 21-29 01/05S	28,046.95	0.05	40,000	HEALTH EQUITY INC 4.5 21-29 01/10S	38,685.91	0.07
50,000	EQM MIDSTREAM PART 4.50 21-29 15/01S	48,912.83	0.09	25,000	HECLA MINING CO 7.2500 20-28 15/02S	25,505.73	0.05
100,000	EQM MIDSTREAM PART 4.75 21-31 15/01S1S	96,854.51	0.17	50,000	HELIX ENERGY SOLUTIO 9.75 23-29 01/03S	53,646.75	0.10
50,000	EQM MIDSTREAM PART 5.50 18-28 15/07S	50,714.73	0.09	125,000	HERC HOLDINGS INC 5.5 19-27 15/07S	124,869.03	0.22
30,000	EQM MIDSTREAM PART 6.50 18-48 15/07S	31,045.92	0.06	49,000	HERTZ 12.6250 24-29 15/07	53,445.65	0.09
50,000	EQM MIDSTREAM PART 6.50 20-27 01/07S	51,483.63	0.09	40,000	HERTZ CORP 4.625 21-26 01/12S	31,505.15	0.06
30,000	EQM MIDSTREAM PART 7.5 22-27 01/06S06S	30,898.47	0.05	70,000	HERTZ CORP 5.0 21-29 01/12S	46,295.41	0.08
60,000	EQM MIDSTREAM PART 7.5 22-30 01/06S	65,913.99	0.12	60,000	HESS MIDSTREAM 4.2500 21-30 15/02S	57,289.66	0.10
80,000	EQM MIDSTREAM PARTNE 6.375 24-29 01/04S	82,656.18	0.15	60,000	HESS MIDSTREAM 5.5000 22-30 15/10S	59,832.85	0.11

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
40,000	HESS MIDSTREAM OPERAT 6.5 24-29 01/06S	41,340.23	0.07	70,000	LAMB WESTON HOLDINGS 4.125 21-30 31/01S	65,661.39	0.12
40,000	HESS MIDSTREAM PART 5.625 19-26 15/02S	40,006.06	0.07	80,000	LAMB WESTON HOLDINGS 4.375 21-32 31/01S	74,181.70	0.13
70,000	HILLENBRAND INC 6.25 24-29 15/02S	71,323.40	0.13	14,700	LEVEL 3 FINANCING 10.0 24-32 15/10A	14,026.55	0.02
90,000	HILTON DOMESTIC 3.620 21-32 15/02S	81,295.05	0.14	70,000	LEVEL 3 FINANCING 10.50 23-30 15/05S	75,863.40	0.13
90,000	HILTON DOMESTIC 3.75 20-29 01/05S	85,399.96	0.15	50,000	LEVEL 3 FINANCING 10.7500 24-30 15/12	54,922.04	0.10
70,000	HILTON DOMESTIC 4.875 19-30 15/01S	69,055.10	0.12	120,000	LEVEL 3 FINANCING 11.00 24-29 15/11S	133,027.02	0.24
100,000	HILTON DOMESTIC OPER 5.875 24-29 01/04S	102,577.65	0.18	30,000	LEVEL 3 FINANCING 3.875 24-30 15/10S	22,159.47	0.04
60,000	HILTON GRAND VACATI 6.625 24-32 15/01S	60,788.48	0.11	50,000	LEVEL 3 FINANCING 4.5000 24-30 01/04S	39,153.37	0.07
60,000	HILTON GRAND VACATIONS BO 5 21-29 01/06S	57,000.87	0.10	40,000	LEVEL 3 FINANCING 4.875 24-29 15/06S	33,783.85	0.06
100,000	HILTON WORLDWIDE 4.875 17-27 01/04S	99,722.68	0.18	30,000	LEVEL 3 FINANCING INC 3.625 20-29 15/01S	20,963.30	0.04
110,000	HLF FINANCING 12.25 24-29 15/04S	109,728.37	0.19	30,000	LEVEL 3 FINANCING INC 4.00 24-31 15/04S	21,924.54	0.04
40,000	HLF FIN SARL LLCHERB 4.875 21-29 01/06S	25,316.93	0.04	30,000	LEVEL 3 FINANCING INC 4.25 20-28 01/07S	24,070.36	0.04
130,000	HOLOGIC INC 3.2500 20-29 15/02S	121,167.22	0.21	5,000	LEVEL 3 FINANCING INC 4.625 19-27 15/09	4,431.50	0.01
110,000	HOWARD HUGUES CORP 4.125 21-29 01/02S	102,671.62	0.18	60,000	LGI HOMES INC 8.7500 23-28 15/12S	64,242.76	0.11
35,000	HOWARD HUGUES CORP 5.375 20-28 01/08S	34,492.91	0.06	140,000	LIFE TIME INC 5.7500 21-26 15/01S	140,024.64	0.25
70,000	HRT DNT / HRT D 10.5000 23-28 30/04	74,968.76	0.13	20,000	LIONS GATE CAPITAL H 5.5 21-29 15/04S	14,651.05	0.03
90,000	HUDSON PACIFIC PROP 5.9500 22-28 15/02S	82,300.26	0.15	90,000	LITHIA MOTORS INC 3.875 21-29 01/06S	84,019.33	0.15
50,000	IHEARTCOMMUNICATIONS 05.00 19-27 15/08S	34,083.84	0.06	20,000	LUMEN TECHNOLOG 4.1250 24-29 15/04S	16,801.27	0.03
40,000	IHEARTCOMMUNICATIONS 4.750 19-28 15/01S	25,989.83	0.05	20,000	LUMEN TECHNOLOG 4.1250 24-30 15/04S	16,300.15	0.03
70,000	IHEARTCOMMUNICATIONS 6.375 19-26 01/05S	61,189.46	0.11	30,000	LUMEN TECHNOLOGIES 4.5 20-29 15/01S	20,490.40	0.04
70,000	IHEARTCOMMUNICATIONS 8.375 19-27 01/05S	37,110.92	0.07	40,000	MACYS RETAIL HLDG 5.875 21-29 01/04S	39,532.41	0.07
200,000	IMS HEALTH INC 5.00 16-26 15/10S	199,497.69	0.35	50,000	MACYS RETAIL HLDG 6.125 22-32 15/03S03S	48,483.95	0.09
40,000	INSIGHT ENTERPR 6.6250 24-32 15/05S	41,799.23	0.07	40,000	MACYS RET HLDG INC 4.50 14-34 15/12S	33,533.28	0.06
50,000	INTERFACE INC 5.5000 20-28 01/12S	49,105.62	0.09	50,000	MARRIOTT OWNERSHIP 4.75 20-28 15/01S	47,988.46	0.09
100,000	IQVIA INC 1.75 21-26 03/03S	108,894.39	0.19	25,000	MATTHEWS INTERNATIONAL 5.25 17-25 01/12S	24,989.01	0.04
100,000	IQVIA INC 2.25 19-28 15/01S	106,303.76	0.19	60,000	MERCER INTERNATIONL 5.125 21-29 01/02S	51,146.85	0.09
100,000	IQVIA INC 2.25 21-29 15/03S	104,369.22	0.19	80,000	MIDAS OPCO HOLDINGS L 5.625 21-29 15/08S	77,467.12	0.14
80,000	IRON MOUNTAIN INC 4.5000 20-31 15/02S	75,934.84	0.13	60,000	MOLINA HEALTHCARE 3.8750 21-32 15/05S	54,858.05	0.10
70,000	IRON MOUNTAIN INC 4.8750 19-29 15/09S	68,544.21	0.12	50,000	MOLINA HEALTHCARE INC 0.875 20-30 15/11S	46,458.05	0.08
70,000	IRON MOUNTAIN INC 4.875 17-27 15/09S	69,468.50	0.12	60,000	MOLINA HEALTHCARE INC 4.35 20-28 15/06S	58,328.69	0.10
45,000	IRON MOUNTAIN INC 5.0000 20-28 15/07S	44,384.02	0.08	100,000	MPT OPER PARTNE 0.9930 21-26 15/10A	95,354.51	0.17
100,000	IRON MOUNTAIN INC 5.2500 20-30 15/07S	98,723.09	0.18	130,000	MPT OPER PARTNE 3.5000 20-31 15/03S	95,051.09	0.17
60,000	IRON MOUNTAIN INC 5.25 17-28 15/03S	59,766.44	0.11	100,000	MPT OPER PARTNE 3.6920 19-28 05/06A	105,558.65	0.19
40,000	IRON MOUNTAIN INC 5.625 20-32 15/07S	39,901.32	0.07	50,000	MPT OPER PARTNERSHIP 4.625 19-29 01/08S	40,252.86	0.07
70,000	IRON MOUNTAIN INC 7.0000 23-29 15/02S	72,919.02	0.13	70,000	MPT OPER PARTNERSP 5.25 16-26 01/08S	66,582.79	0.12
50,000	IRON MOUNTAIN INFORMATI 5.0 21-32 15/07S	48,217.09	0.09	130,000	NCL CORP 5.875 22-27 15/02S	130,391.82	0.23
150,000	JETBLUE AIRWAYS A 9.875 24-31 20/09Q	157,994.52	0.28	160,000	NCL CORP LTD 5.875 20-26 15/03S	160,030.31	0.28
25,000	KAISER ALUMINUM 4.6250 19-28 01/03S	24,202.58	0.04	80,000	NCL CORPORATION 8.1250 23-29 15/01S	85,454.43	0.15
40,000	KAISER ALUMINUM CORP 4.500 21-31 01/06S	36,616.07	0.06	40,000	NCL FINANCE LTD6.125 21-28 15/03S	40,793.28	0.07
40,000	KB HOME 4.000 21-31 15/06S	37,073.30	0.07	50,000	NCR VOYIX 5.00 20-28 01/10S	49,058.16	0.09
40,000	KENNEDY WILSON 5.00 21-31 01/03S	35,896.64	0.06	90,000	NCR VOYIX 5.125 21-29 15/04S	88,028.90	0.16
110,000	KENNEDY WILSON INC 4.75 21-29 01/03S	101,818.60	0.18	30,000	NCR VOYIX 5.25 20-30 01/10S	29,220.35	0.05
40,000	KENNEDY WILSON INC 4.75 21-30 01/02S	36,265.77	0.06	62,000	NESCO HOLDINGS II INC 5.5 21-29 15/04S	57,131.71	0.10
70,000	KINETIK HOLDING 5.8750 22-30 15/06S	70,486.09	0.13	150,000	NEWELL BRANDS INC 4.70 16-26 01/04S	150,379.59	0.27
60,000	KINETIK HOLDINGS LP 6.625 23-28 15/12S	62,320.28	0.11	25,000	NEWELL BRANDS INC 5.5 16-46 01/04S01/04S	22,386.75	0.04
40,000	KOHL'S CORP 4.625 21-31 31/03S	33,700.72	0.06	90,000	NEWELL BRANDS INC 6.375 22-27 15/09S/09S	91,242.73	0.16
40,000	KOHL S CORP 5.55 15-45 17/07S	27,579.26	0.05	30,000	NEWELL BRANDS INC 6.6250 22-29 15/09S	30,364.44	0.05

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
90,000	NEW FORTRESS ENERGY 6.5000 21-26 30/09S	75,778.74	0.13	81,000	POST HOLDINGS INC 6.375 24-33 01/03S	82,352.14	0.15
50,000	NEW FORTRESS ENERGY 6.75 20-25 15/09S	47,773.50	0.08	50,000	PRA GROUP INC 5.0 21-29 01/10S	46,033.17	0.08
50,000	NEW FORTRESS ENERGY 8.75 24-29 15/03S	37,706.19	0.07	50,000	PRA GROUP INC 8.3750 23-28 01/02S	51,882.29	0.09
50,000	NEXSTAR BROADCA 4.7500 20-28 01/11S	47,702.72	0.08	50,000	PRA GROUP INC 8.8750 24-30 31/01S	52,040.10	0.09
130,000	NEXSTAR ESCROW 5.6250 19-27 15/07S	128,790.60	0.23	160,000	PRIME SECURITY SERVIC 5.75 19-26 15/04S	160,807.82	0.29
60,000	NEXTERA ENERGY 7.2500 23-29 15/01S	63,243.58	0.11	110,000	PRIME SECURITY SERVIC 6.25 20-28 15/01S	110,017.33	0.20
60,000	NORDSTROM INC 4.25 21-31 01/08S31 01/08S	52,957.45	0.09	60,000	PRIMO WATER HOLD INC 21-29 30/04S	57,512.05	0.10
40,000	NORDSTROM INC 4.3750 19-30 01/04S	36,709.60	0.07	40,000	PROG HOLDINGS I 6.0000 21-29 15/11S	39,467.64	0.07
70,000	NORDSTROM INC 5.00 14-44 15/01S	54,161.72	0.10	30,000	PTC INC 4.00 20-28 15/02S	29,116.75	0.05
2,000	NORTONLIFELOCK INC 7.125 -30 30/09	2,099.15	0.00	90,000	QUICKEN LNS LLC 3.875 20-31 01/03S	82,897.83	0.15
50,000	NOVELIS CORP 3.25 21-26 11/08S	48,322.17	0.09	30,000	RACKSPACE TECH 3.5 24-28 15/05S	15,010.03	0.03
80,000	NOVELIS CORP 3.875 21-31 15/08S	73,137.20	0.13	30,000	REALOGY GROUP/C 5.2500 22-30 15/04S	23,925.75	0.04
120,000	NOVELIS CORP 4.7500 20-30 30/01S	116,184.94	0.21	25,000	REALOGY GROUP LLC 5.75 21-29 15/01S	20,850.53	0.04
46,000	ONEMAIN FINANCE 3.8750 21-28 15/09S	42,665.00	0.08	90,000	REALOGY GROUP LLC RE 7.0 23-30 15/04S	83,578.14	0.15
60,000	ONEMAIN FINANCE 4.0000 20-30 15/09S	53,416.36	0.09	100,000	RHP HOTEL PROPERTIES 4.75 20-27 15/10S	98,682.43	0.18
50,000	ONEMAIN FINANCE 9.0000 23-29 15/01S	52,973.57	0.09	30,000	RINGCENTRAL INC 8.5000 23-30 15/08S	32,071.51	0.06
50,000	ONEMAIN FINANCE CORP 7.125 24-31 15/11S	50,620.12	0.09	100,000	RITCHIE BROS HOL 7.75 23-31 15/03S	106,698.87	0.19
50,000	ONEMAIN FINANCE CORP 7.5 24-31 15/05S	51,484.05	0.09	60,000	ROCKET MORTGAGE CO 3.6250 20-29 01/03S	56,453.37	0.10
50,000	ON SEMICONDUCTOR 3.8750 20-28 01/09S	47,676.27	0.08	120,000	ROCKET MORTGAGE LLC 2.875 21-26 15/10S0S	115,235.37	0.20
25,000	OPEN TEXT/OPEN 4.1250 21-31 01/12S	22,971.73	0.04	60,000	ROCKETMTGE CO-I 4.0000 21-33 15/10S	53,902.39	0.10
70,000	OPEN TEXT HOLDINGS IN 4.125 20-30 15/02S	65,719.46	0.12	100,000	ROYAL CARIBBEAN 5.5 21-28 01/04S	101,255.77	0.18
100,000	ORGANON COMPANY 2.875 21-28 30/04S	106,711.99	0.19	150,000	ROYAL CARIBBEAN 6.2500 24-32 15/03S	155,614.67	0.28
200,000	ORGANON CO ORGANON F 7.87 24-34 15/05S	211,887.19	0.38	150,000	ROYAL CARIBBEAN CRUIS 6.0 24-33 01/02S	153,778.38	0.27
40,000	OUTFRONT MEDIA 4.2500 21-29 15/01S	38,097.68	0.07	25,000	ROYAL CARIBBEAN CRUISES 5.5 21-26 31/08S	25,245.28	0.04
40,000	OUTFRONT MEDIA 4.6250 19-30 15/03S	38,044.40	0.07	130,000	ROYAL CARIB CRUISES 5.375 22-27 15/07S	131,026.27	0.23
50,000	OUTFRONT MEDIA 5.0000 19-27 15/08S	49,677.58	0.09	32,000	RR DONNELLEY & SONS 10.875 24-29 01/08S	31,001.07	0.05
30,000	OUTFRONT MEDIA 7.3750 23-31 15/02S	32,025.43	0.06	80,000	SABRE GLBL INC 8.625 23-27 01/06S	78,723.49	0.14
70,000	OWENS AND MINOR I 6.6250 22-30 01/04S	68,039.26	0.12	40,000	SALLY HOLDINGS 6.7500 24-32 01/03S	41,106.31	0.07
40,000	OWENS-BROCKWAY GLASS 6.6250 20-27 13/05S	40,202.19	0.07	110,000	SBA COMMUNICATIONS 3.875 20-27 15/02S	107,172.50	0.19
70,000	OWENSBROCKWAY GLASS 7.25 23-31 15/05S	71,837.14	0.13	110,000	SBA COMMUNICATIONS CO 3.125 21-29 01/02S	101,754.00	0.18
60,000	PARAMOUNT GLOBAL 6.3750 22-62 30/03S	55,191.26	0.10	30,000	SCRIPPS ESCROW II INC 3.875 20-29 15/01S	22,350.59	0.04
120,000	PARK INTERMED HOLD 4.875 21-29 15/05S	116,183.82	0.21	20,000	SCRIPPS ESCROW II INC 5.375 20-31 15/01S	11,611.35	0.02
40,000	PARK INTERMED HOLD 5.875 20-28 01/10S	39,919.32	0.07	90,000	SEALED AIR/SEAL 7.2500 23-31 15/02S	95,315.57	0.17
100,000	PARK INTERMEDIATE HOL 7.0 24-30 01/02S	103,781.55	0.18	7,000	SEALED AIR CORP 4.0000 19-27 01/12S	6,764.44	0.01
60,000	PBF HOLDING CO LLC 6.0 20-28 15/02S	59,275.20	0.11	110,000	SEALED AIR CORP 6.125 23-28 01/02S	111,869.57	0.20
40,000	PBF HOLDING COMPANY 7.875 23-30 15/09S	41,196.74	0.07	50,000	SEAWORLD PARKS 5.2500 21-29 15/08S	48,778.75	0.09
50,000	PENNYMAC FI 7.875 23-29 15/12S	53,285.80	0.09	90,000	SELECT MEDICAL CORP 6.25 19-26 15/08S S	90,572.46	0.16
50,000	PENNYMAC FINANCIAL 4.25 21-29 15/02S	47,728.22	0.08	60,000	SENSATA TECHNOLOGIES 20-31 20-31 15/02S	54,949.43	0.10
150,000	PENNYMAC FINANCIAL 5.375 20-25 15/10S	149,839.33	0.27	150,000	SERVICE CORPORATION 4 21-31 15/05S	138,759.27	0.25
40,000	PENNYMAC FINANCIAL SER 5.75 21-31 15/09S	39,204.04	0.07	70,000	SIRIUS SATELLITE 3.125 21-26 16/08S	67,665.14	0.12
10,000	PITNEY BOWES INC 6.875 21-27 15/03S	9,937.38	0.02	120,000	SIRIUS SATELLITE 4.00 21-28 15/07S	113,206.33	0.20
30,000	PITNEY BOWES INC 7.25 21-29 15/03S	29,552.79	0.05	90,000	SIRIUS XM RADIO 4.1250 20-30 01/07S	81,693.00	0.14
80,000	POST HOLDINGS INC 4.5 21-31 15/09S	74,792.52	0.13	110,000	SIRIUS XM RADIO 5.00 17-27 01/08S	108,377.53	0.19
80,000	POST HOLDINGS INC 4.625 20-30 15/04S	76,516.49	0.14	80,000	SIRIUS XM RADIO 5.50 19-29 01/07S	78,124.85	0.14
90,000	POST HOLDINGS INC 5.50 19-29 15/12S	89,357.64	0.16	90,000	SIRIUS XM RADIO INC 3.875 21-31 01/09S	78,392.55	0.14
12,000	POST HOLDINGS INC 5.625 17-28 15/01S	12,103.51	0.02	40,000	SIX FLAGS 5.25 20-29 15/07S	39,306.01	0.07
60,000	POST HOLDINGS INC 6.2500 24-32 15/02S	61,808.87	0.11	40,000	SIX FLAGS 5.375 18-27 15/04S	39,853.74	0.07

## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
40,000	SIX FLAGS 6.5 21-28 01/10S	40,514.60	0.07	40,000	TWILIO INC3.875 21-31 15/03S	36,963.68	0.07
60,000	SIX FLAGS ENTER 6.6250 24-32 01/05S	62,124.93	0.11	38,000	UNISYS CORP 6.875 20-27 01/11S	36,669.94	0.07
120,000	SIX FLAGS ENTERTAINM 7.25 23-31 15/05S	124,191.53	0.22	50,000	UNITED RENTALS 4.0000 20-30 15/07S	47,241.88	0.08
40,000	SLM CORP 4.2 20-25 29/10S	39,568.21	0.07	70,000	UNITED RENTALS 6.125 24-34 15/03S	72,325.50	0.13
100,000	SOTERA HEALTH LLC 7.375 24-31 01/06S	103,939.88	0.18	70,000	UNITED RENTALS INC 3.875 20-31 15/02S	65,106.05	0.12
200,000	SOTHEBY S 7.375 19-27 15/10S	192,470.42	0.34	90,000	UNITED RENTALS NA 5.5 16-27 15/05S15/05S	90,107.79	0.16
50,000	SPRINGLEAF FINANCE 5.3750 19-29 15/11S	48,025.21	0.09	30,000	UNITED RENTALS NORTH 4.875 17-28 15/01	29,805.87	0.05
60,000	SPRINGLEAF FINANCE 6.625 19-28 15/01S	61,122.69	0.11	70,000	UNITED RENTALS NORTH 5.25 19-30 15/01S	70,049.16	0.12
150,000	SPRINGLEAF FINANCE 7.1250 18-26 15/03S	153,243.77	0.27	210,000	UNITI GROUP/CSL 10.5000 23-28 15/02	224,164.69	0.40
50,000	SPRINGLEAF FINANCE 7.875 23-30 15/03S	52,295.57	0.09	30,000	UNITI GROUP/CSL 4.7500 21-28 15/04S	27,827.87	0.05
100,000	STARWOOD PROPERTY 7.2500 24-29 01/04S	104,880.71	0.19	90,000	UNITI GROUP/CSL 6.5000 21-29 15/02S	78,103.52	0.14
50,000	SUBURBAN PROPANE PARTN 5.0 21-31 01/06S	46,602.59	0.08	60,000	UNITI GROUP LP/UNITI F 6.00 21-30 15/01S	51,195.12	0.09
110,000	SUMMIT MATERIAL 7.2500 23-31 15/01S	116,544.87	0.21	30,000	US CELLULAR CORP 6.7 03-33 15/12S 15/12S	33,394.95	0.06
30,000	SUNNOVA ENERGY 11.7500 23-28 01/10	28,677.97	0.05	100,000	US FOODS INC 4.75 21-29 15/02S	97,578.30	0.17
30,000	SUNNOVA ENERGY 5.8750 21-26 01/09S	27,996.11	0.05	100,000	US FOODS INC 6.875 23-28 15/09S	104,250.30	0.18
80,000	SUNOCO LP/FINAN 7.0000 23-28 15/09S	83,046.64	0.15	80,000	UTD RENTALS N.AMERICA 3.875 19-27 15/11S	78,012.55	0.14
60,000	SUNOCO LP/SUNOCO FIN 4.50 22-30 30/04S	57,460.69	0.10	40,000	VAIL RESORTS INC 6.5 24-32 15/05S	41,804.40	0.07
70,000	SUNOCO LP/SUNOCO FINANC 4.5 21-29 15/05S	67,237.50	0.12	80,000	VERTIV GROUP CO 4.1250 21-28 15/11S	77,399.73	0.14
40,000	SUNOCO LP 6 15-27/04S	40,123.72	0.07	40,000	VIASAT INC 5.6250 19-27 15/04S	37,781.83	0.07
60,000	SUNOCO LP 7.0000 24-29 01/05S	62,724.29	0.11	50,000	VIASAT INC 5.625 17-25 15/09S	49,224.88	0.09
50,000	SUNOCO LP 7.2500 24-32 01/05S	52,960.94	0.09	100,000	VIASAT INC 6.5000 20-28 15/07S	78,258.96	0.14
60,000	SURGERY CENTER 7.25 24-32 15/04S	62,626.44	0.11	50,000	VIASAT INC 7.5 23-31 30/05S	34,424.05	0.06
50,000	SYNCHRONY FINANCIAL 7.25 23-33 02/02S	52,039.77	0.09	60,000	VICTORIA S SECR 4.6250 21-29 15/07S	52,965.21	0.09
50,000	TAYLOR MORRISON 5.125 20-30 01/08S	49,761.00	0.09	100,000	WABASH NATIONAL 4.5000 21-28 15/10S	91,828.37	0.16
40,000	TAYLOR MORRISON 5.8750 19-27 15/06S	40,845.02	0.07	170,000	WALGREENS BOOTS 3.45 16-26 01/06S	163,578.30	0.29
70,000	TEGNA INC 4.625 20-28 15/03S	67,145.16	0.12	60,000	WALGREENS BOOTS 4.80 14-44 18/11S	44,948.01	0.08
30,000	TEGNA INC 4.75 20-26 10/09S	29,650.43	0.05	110,000	WALGREENS BOOTS ALLI 4.1 20-50 15/04S	72,310.34	0.13
70,000	TEGNA INC 5 20-29 15/09S	66,678.63	0.12	20,000	WALGREENS BOOTS ALLIA 4.65 16-46 01/06S	13,525.92	0.02
70,000	TELEFLEX INC 4.25 20-28 01/06S	67,793.18	0.12	120,000	WEATHERFORD INT 8.6250 21-30 30/04S	125,015.06	0.22
60,000	TEMPUR SEALY INTL 3.8750 21-31 15/10S	53,446.63	0.09	180,000	WESCO DISTRIBUTION 6.375 24-29 15/03S	186,022.47	0.33
60,000	TEMPUR SEALY INTL INC 4.0 21-29 15/04S	55,910.19	0.10	50,000	WESCO DISTRIBUTION 6.625 24-32 15/03S	52,057.06	0.09
140,000	TENNECO INC 8.000 23-28 17/11S	129,358.31	0.23	80,000	WESCO DISTRIBUTION 7.2500 20-28 15/06S	81,907.21	0.15
40,000	TEREX CORP 5.0000 21-29 15/05S	39,023.22	0.07	240,000	WESTERN DIGITAL CORP 4.75 18-26 15/02S	238,565.11	0.42
70,000	TERRAFORM POWER 4.7500 19-30 15/01S	66,963.18	0.12	50,000	WILLIAM CARTER COMPAN 5.625 19-27 15/03S	49,868.60	0.09
50,000	TERRAFORM POWER 5.0 17-28 31/01S	49,485.01	0.09	25,000	WILLIAMS SCOTSMAN 4.6250 20-28 15/08S	24,307.25	0.04
60,000	THE ADT CORPORATION 4.875 16-32 15/07S	57,394.90	0.10	90,000	WILLIAMS SCOTSMAN 7.375 23-31 01/10S	95,069.91	0.17
100,000	THE CHEMOURS CO 4 18-26 15/05S-26 15/05S	110,720.94	0.20	100,000	WINDSTREAM ESCROW LLC 7.750 20-28 15/08S	100,044.43	0.18
100,000	TOPBUILD CORP 4.1250 21-32 15/02S	92,125.68	0.16	60,000	WMG ACQUISITION 3.000 20-31 15/02S	53,166.33	0.09
100,000	TRAVEL + LEISURE CO 6.625 20-26 31/07S	101,856.97	0.18	30,000	WMG ACQUISITION CORP 3.75 21-29 01/12S	28,213.89	0.05
90,000	TRAVEL LEISURE CO 4.5 21-29 01/12S	85,175.62	0.15	40,000	WMG ACQUISITION CORP 3.875 20-30 15/07S	37,264.22	0.07
90,000	TRINET GROUP INC 7.125 23-31 15/08S	93,768.60	0.17	30,000	WW INTERNATIONA 4.5000 21-29 15/04S	6,735.43	0.01
70,000	TRINITYIndustr 7.7500 23-28 15/07S	73,477.50	0.13	30,000	XEROX CORP 6.75 09-39 15/12S	23,172.05	0.04
30,000	TRINSEO OP 5.125 21-29 01/04S	14,120.36	0.03	40,000	XEROX HOLDINGS 8.8750 24-29 30/11S	37,193.78	0.07
80,000	TRIUMPH GROUP I 9.0000 23-28 15/03S	83,736.93	0.15	50,000	XEROX HOLDINGS CORP 5.50 20-28 15/08S	42,690.67	0.08
80,000	TRONOX INC 4.625 21-29 15/03S	74,681.69	0.13	70,000	XPO ESCROW SUB SHARE S7.50 22-27 15/11S	72,212.39	0.13
40,000	TTM TECHNOLOGIES INC 4 21-29 10/03S	37,924.47	0.07	80,000	XPO INC 7.125 23-31 01/06S	83,842.99	0.15
40,000	TWILIO 3.625 21-29 15/03S	37,212.60	0.07	40,000	XPO INC 7.125 23-32 01/02S	42,043.02	0.07

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
50,000 YUM! BRANDS INC 4.7500 19-30 15/01S	49,393.65	0.09	100,000 BANCO DE BADELL FL.R 23-33 16/08A	119,388.84	0.21
130,000 YUM BRANDS 5.375 22-32 01/04S	129,703.25	0.23	100,000 BANCO DE CREDIT FL.R 22-26 22/09A	116,442.41	0.21
70,000 YUM BRANDS INC 3.625 20-31 15/03S 15/03S	64,772.65	0.11	100,000 UNICAJA BANCO SA FL.R 22-32 19/07A19/07A	107,955.79	0.19
60,000 YUM BRANDS INC 4.625 21-32 31/01S	57,480.34	0.10			
30,000 ZIFF DAVIS INC 4.625 20-30 15/10S	28,159.56	0.05	<b>Sweden</b>	<b>106,403.03</b>	<b>0.19</b>
50,000 ZOOMINFO TECHNOLOGIE 3.875 21-29 01/02S	46,192.21	0.08	100,000 CASTELLUM AB FL.R 21-XX 02/03A	106,403.03	0.19
<b>Floating rate notes</b>	<b>5,622,388.95</b>	<b>9.97</b>	<b>United Kingdom</b>	<b>967,857.68</b>	<b>1.72</b>
<b>Canada</b>	<b>56,176.66</b>	<b>0.10</b>	100,000 BRITISH TELECOM FL.R 23-83 20/12A	144,499.44	0.26
60,000 ALGONQUIN POWER UTIL FL.R 22-82 18/01S	56,176.66	0.10	100,000 BRITISH TELECOM FL.R 24-54 03/10A	114,598.28	0.20
<b>Finland</b>	<b>91,487.35</b>	<b>0.16</b>	100,000 NGG FINANCE PLC FL.R 19-XX 09/05A	105,870.93	0.19
100,000 CITYCON OYJ FL.R 21-XX 10/09A	91,487.35	0.16	100,000 VODAFONE FL.R 18-78 10/03A	132,854.68	0.24
<b>France</b>	<b>449,837.85</b>	<b>0.80</b>	120,000 VODAFONE GROUP PLC FL.R 19-79 04/04S	126,525.00	0.22
100,000 ACCOR FL.R 24-XX 06/09A	112,767.19	0.20	100,000 VODAFONE GROUP PLC FL.R 20-80 27/08A/08A	108,970.72	0.19
100,000 RCI BANQUE FL.R 24-34 09/10A	114,014.06	0.20	70,000 VODAFONE GROUP PLC FL.R 21-81 04/06S	63,426.31	0.11
100,000 VEOLIA ENVIRONNEMEN FL.R 23-XX 22/02A	118,714.22	0.21	50,000 VODAFONE GROUP PLC FL.R 21-81 04/06S	48,308.40	0.09
100,000 VEOLIA ENVIRONNEMENT FL.R 21-XX 15/02A	104,342.38	0.19	100,000 VODAFONE GROUP PLC FL.R 23-84 30/08A	122,803.92	0.22
<b>Germany</b>	<b>109,598.06</b>	<b>0.19</b>	<b>United States of America</b>	<b>816,138.26</b>	<b>1.45</b>
100,000 BERTELSMANN SE FL.R 15-75 23/04A5 23/04A	109,598.06	0.19	110,000 AMC ENTERTAINMENT HO FL.R 20-26 15/06S	109,693.15	0.19
<b>Greece</b>	<b>831,559.37</b>	<b>1.48</b>	80,000 BRANDYWINE OPER FL.R 22-28 15/03S	86,293.98	0.15
100,000 ALPHA BANK A FL.R 22-27 16/06A	119,168.69	0.21	84,800 CARVANA CO FL.R 23-28 01/12S	88,930.77	0.16
100,000 ALPHA BANK FL.R 24-30 12/05A	115,581.88	0.21	224,700 CARVANA CO FL.R 23-31 01/06S	264,685.44	0.47
100,000 ALPHA SERVICES AND FL.R 24-34 13/09A	116,170.97	0.21	50,000 ELANCO ANIMAL HEALTH FL.R 19-28 28/08S8S	51,909.84	0.09
100,000 EFG EUROBANK FL.R 23-29 26/01A	123,109.45	0.22	30,000 LIBERTY MUTUAL GROUP FL.R 21-51 15/12S	28,432.31	0.05
100,000 EFG EUROBANK FL.R 24-34 25/04A	117,277.87	0.21	30,000 NEWELL BRANDS INC FL.R 16-36 01/04S	28,579.01	0.05
100,000 NATIONAL BK GREECE FL.R 23-34 03/01A	124,765.08	0.22	90,000 PARAMOUNT GLOBAL FL.R 17-57 28/02S	80,272.48	0.14
100,000 PIRAEUS BANK FL.R 24-30 16/04A	115,485.43	0.20	50,000 VALLEY NATIONAL BANC FL.R 21-31 28/05S	40,521.49	0.07
<b>Ireland</b>	<b>224,424.39</b>	<b>0.40</b>	40,000 WESTERN ALLIANCE BAN FL.R 21-31 07/06S	36,819.79	0.07
100,000 AIB GROUP PLC FL.R 20-31 30/05A	110,138.84	0.20	<b>Other transferable securities</b>	<b>622,480.73</b>	<b>1.10</b>
100,000 AIB GROUP PLC FL.R 24-35 20/05A	114,285.55	0.20	<b>Bonds</b>	<b>389,074.03</b>	<b>0.69</b>
<b>Italy</b>	<b>510,239.90</b>	<b>0.91</b>	<b>France</b>	<b>35,806.69</b>	<b>0.06</b>
104,000 BANCO BPM FL.R 21-31 29/06A	113,600.58	0.20	33,000 QUATRIM SASU 8.5 24-27 15/01S	35,806.69	0.06
150,000 BPER BANCA SPA FL.R 22-28 01/02A	178,139.04	0.32	<b>United Kingdom</b>	<b>122,484.98</b>	<b>0.22</b>
200,000 UNICREDIT SPA FL.R 20-32 15/01A	218,500.28	0.39	100,000 HEATHROW FIN 4.125 19-29 01/09S	122,484.98	0.22
<b>Japan</b>	<b>190,572.57</b>	<b>0.34</b>	<b>United States of America</b>	<b>230,782.36</b>	<b>0.41</b>
200,000 RAKUTEN GROUP INC FL.R 21-99 31/12S	190,572.57	0.34	30,000 FAIR ISAAC CORP 5.25 18-26 08/05S	29,995.08	0.05
<b>Luxembourg</b>	<b>223,787.38</b>	<b>0.40</b>	50,000 KB HOME 7.25 22-30 15/07S	52,165.41	0.09
100,000 EUROFINS SCIENTIFIC FL.R 23-XX 24/07A	117,978.77	0.21	50,000 LEVEL 3 FINANCING INC 10.5 24-29 15/04S	54,711.56	0.10
100,000 SES SA FL.R 21-XX 27/08A	105,808.61	0.19	70,000 LIBERTY MUTUAL GROUP IN 4.3 21-61 01/02S	46,864.68	0.08
<b>Netherlands</b>	<b>466,343.83</b>	<b>0.83</b>	50,000 VALEANT PHARMA 9.25 18-26 01/04S	47,045.63	0.08
100,000 TELEFONICA EUROPE BV FL.R 21-XX 12/05A2A	101,532.48	0.18	<b>Floating rate notes</b>	<b>233,406.70</b>	<b>0.41</b>
100,000 TELEFONICA EUROPE BV FL.R 22-XX 23/11A	122,613.64	0.22	<b>Greece</b>	<b>116,506.60</b>	<b>0.21</b>
100,000 TELEFONICA EUROPE BV FL.R 23-99 31/12A	123,059.37	0.22	100,000 EFG EUROBANK FL.R 24-31 30/04A	116,506.60	0.21
100,000 TELEFONICA EUROPE BV FL.R 23-XX 03/05A	119,138.34	0.21	<b>Netherlands</b>	<b>116,900.10</b>	<b>0.21</b>
<b>Spain</b>	<b>577,962.62</b>	<b>1.03</b>	100,000 ELEFONICA EUROPE BV FL.R 24-XX 15/04A	116,900.10	0.21
100,000 BANCO CREDITO SOCIAL FL.R 21-28 09/03A3A	107,143.74	0.19	<b>Total securities portfolio</b>	<b>54,685,956.21</b>	<b>97.00</b>
100,000 BANCO CREDITO SOCIAL FL.R 23-29 14/09A	127,031.84	0.23			

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>262,909,897.05</b>	<b>97.22</b>			
<b>Bonds</b>	<b>262,909,897.05</b>	<b>97.22</b>			
<b>Bahrain</b>	<b>7,955,401.44</b>	<b>2.94</b>			
3,727,000 BAHRAIN 7.5 24-36 12/02S	4,035,389.94	1.49			
3,729,000 CBB INTL SUKUK PROGR 6.0 24-31 12/02S	3,920,011.50	1.45			
<b>Brazil</b>	<b>14,720,646.22</b>	<b>5.44</b>			
9,207,000 BRAZIL 3.875 20-30 12/06S	8,601,271.19	3.18			
5,896,000 BRAZIL 7.1250 24-54 13/05S	6,119,375.03	2.26			
<b>Chile</b>	<b>8,558,785.76</b>	<b>3.17</b>			
10,335,000 CHILE 3.86 17-47 21/06S	8,558,785.76	3.17			
<b>Colombia</b>	<b>10,960,006.62</b>	<b>4.05</b>			
12,422,000 COLOMBIA 6.125 09-41 18/01S	10,960,006.62	4.05			
<b>Dominican Republic</b>	<b>8,805,141.17</b>	<b>3.26</b>			
4,616,000 DOMINICAN REPUBLIC 4.875 20-32 23/09S	4,400,921.03	1.63			
4,693,000 DOMINICAN REPUBLIC 5.875 20-60 30/01S	4,404,220.14	1.63			
<b>Egypt</b>	<b>9,565,156.13</b>	<b>3.54</b>			
5,193,000 EGYPT 7.6250 20-32 29/05S	4,612,003.68	1.71			
5,957,000 EGYPT 8.875 20-50 29/05S	4,953,152.45	1.83			
<b>Hungary</b>	<b>2,365,136.79</b>	<b>0.87</b>			
2,847,000 HUNGARY 2.125 21-31 22/09S	2,365,136.79	0.87			
<b>Indonesia</b>	<b>25,224,492.06</b>	<b>9.33</b>			
15,410,000 INDONESIA 3.05 21-51 12/03S	11,236,580.28	4.16			
13,867,000 PERUS PE SBSN ID III TR 4.4 22-27 06/06S	13,987,911.78	5.17			
<b>Mexico</b>	<b>22,123,400.48</b>	<b>8.18</b>			
26,120,000 MEXICO 4.75 12-44 08/03S	22,123,400.48	8.18			
<b>Oman</b>	<b>8,032,714.71</b>	<b>2.97</b>			
3,679,000 OMAN 6.25 21-31 25/01S	3,919,790.55	1.45			
4,054,000 OMAN SOVEREIGN SUKUK 4.875 21-30 15/06S	4,112,924.16	1.52			
<b>Panama</b>	<b>10,309,663.83</b>	<b>3.81</b>			
1,073,000 PANAMA 3.362 21-31 30/06S	878,431.57	0.32			
4,657,000 PANAMA 6.4 22-35 14/02S	4,771,629.68	1.76			
4,249,000 PANAMA 7.5000 24-31 01/03S	4,659,602.58	1.72			
<b>Peru</b>	<b>7,435,874.36</b>	<b>2.75</b>			
7,203,000 PERU 5.625 10-50 18/11S	7,435,874.36	2.75			
<b>Philippines</b>	<b>12,764,266.16</b>	<b>4.72</b>			
6,846,000 PHILIPPINES 2.6500 20-45 10/12S	4,883,393.85	1.81			
10,305,000 PHILIPPINES 3.2 21-46 06/07S	7,880,872.31	2.91			
<b>Poland</b>	<b>6,102,297.13</b>	<b>2.26</b>			
2,877,000 POLAND 5.5 22-27 16/11S	3,006,878.39	1.11			
2,877,000 POLAND 5.75 22-32 16/11S	3,095,418.74	1.14			
<b>Qatar</b>	<b>13,608,641.26</b>	<b>5.03</b>			
5,373,000 QATAR 3.75 20-30 16/04S	5,313,350.40	1.96			
8,932,000 QATAR 4.40 20-50 16/04S	8,295,290.86	3.07			
			<b>Romania</b>	<b>5,952,645.46</b>	<b>2.20</b>
			2,882,000 ROMANIA 5.875 24-29 30/01S	2,956,191.87	1.09
			2,882,000 ROMANIA 6.375 24-34 30/01S	2,996,453.59	1.11
			<b>Saudi Arabia</b>	<b>33,100,955.13</b>	<b>12.24</b>
			14,815,000 SAUDI ARABIA 5.0000 24-34 16/01S	15,160,670.54	5.61
			17,593,000 SAUDI ARABIA 5.7500 24-54 16/01S	17,940,284.59	6.63
			<b>South Africa</b>	<b>6,655,871.11</b>	<b>2.46</b>
			2,953,000 SOUTH AFRICA 4.85 19-29 30/09S	2,872,570.62	1.06
			4,549,000 SOUTH AFRICA 5.75 19-49 30/09S	3,783,300.49	1.40
			<b>Turkey</b>	<b>28,923,945.87</b>	<b>10.70</b>
			12,117,000 TURKEY 7.625 24-34 15/05S	12,889,858.12	4.77
			14,138,000 TURKEY 9.875 22-28 15/01S	16,034,087.75	5.93
			<b>United Arab Emirates</b>	<b>19,744,855.36</b>	<b>7.30</b>
			12,845,000 UNITED ARAB EMIRATES 3.125 19-49 30/09S	9,448,219.13	3.49
			12,304,000 UNITED ARAB EMIRATES 3.875 20-50 16/04S	10,296,636.23	3.81
			<b>Other transferable securities</b>	<b>3,121,154.91</b>	<b>1.15</b>
			<b>Bonds</b>	<b>3,121,154.91</b>	<b>1.15</b>
			<b>Hungary</b>	<b>3,121,154.91</b>	<b>1.15</b>
			3,096,000 HUNGARY 5.50 24-36 26/03S	3,121,154.91	1.15
			<b>Total securities portfolio</b>	<b>266,031,051.96</b>	<b>98.38</b>

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>508,549,704.81</b>	<b>98.46</b>			
<b>Bonds</b>	<b>501,774,801.86</b>	<b>97.15</b>			
<b>Australia</b>	<b>6,640,870.22</b>	<b>1.29</b>			
1,329,000 AUSTRALIA 0.25 21-32 21/11Q	969,541.76	0.19			
1,795,000 AUSTRALIA 0.75 17-27 21/11Q	1,533,336.70	0.30			
2,088,000 AUSTRALIA 2.50 10-30 20/09Q	2,228,712.96	0.43			
1,828,000 AUSTRALIA 3 09-25 20/09Q	1,909,278.80	0.37			
<b>Canada</b>	<b>7,536,966.16</b>	<b>1.46</b>			
2,627,000 CANADA 4.00 99-31 01/12S	4,092,379.00	0.79			
2,377,000 CANADA 4.25 95-26 01/12S	3,444,587.16	0.67			
<b>Denmark</b>	<b>1,370,765.80</b>	<b>0.27</b>			
7,932,939 DENMARK 0.1 17-30 15/11A	1,370,765.80	0.27			
<b>France</b>	<b>62,849,806.09</b>	<b>12.17</b>			
7,666,826 FRANCE 0.10 19-29 01/03A	10,080,796.64	1.95			
4,083,426 FRANCE 0.10 20-31 25/07A	5,254,689.70	1.02			
2,488,591 FRANCE 0.10 21-32 01/03A	3,000,472.93	0.58			
4,430,252 FRANCE 0.1 20-26 01/03A	5,855,273.90	1.13			
1,644,000 FRANCE 0.6 23-24 25/07A	1,948,613.23	0.38			
5,993,942 FRANCE 0.70 13-30 25/07A	8,457,614.12	1.64			
8,543,208 FRANCE 1.85 10-27 25/07A	13,279,982.33	2.57			
4,208,212 FRANCE 3.15 02-32 25/07A	8,627,099.17	1.67			
3,402,248 FRANCE 3.40 99-29 25/07A	6,345,264.07	1.23			
<b>Germany</b>	<b>31,997,143.16</b>	<b>6.19</b>			
8,462,999 GERMANY 0.1 15-26 15/04A	11,778,903.71	2.28			
4,694,333 GERMANY 0.1 21-33 15/04A	6,222,497.83	1.20			
9,763,532 GERMANY 0.50 14-30 15/04A	13,995,741.62	2.71			
<b>Italy</b>	<b>11,123,523.06</b>	<b>2.15</b>			
1,608,000 ITALY 0.10 21-33 15/05S	1,864,530.55	0.36			
1,261,000 ITALY 0.40 19-30 15/05S	1,637,540.15	0.32			
808,000 ITALY 0.65 20-26 15/05SS	1,071,145.01	0.21			
1,244,000 ITALY 1.25 15-32 15/09S	1,736,944.31	0.34			
1,352,000 ITALY 1.3 16-28 15/05S	1,913,315.10	0.37			
1,071,000 ITALY 3.10 11-26 15/09S	1,660,719.70	0.32			
1,050,000 ITALY BUONI POLIENNALI 1.50 23-29 15/05S	1,239,328.24	0.24			
<b>Japan</b>	<b>54,249.96</b>	<b>0.01</b>			
800,000 JAPAN 0.005 21-31 10/03S	6,473.16	0.00			
800,000 JAPAN 0.005 22-32 10/03S	5,886.47	0.00			
1,000,000 JAPAN 0.005 23-33 10/03S	7,592.68	0.00			
500,000 JAPAN 0.10 16-26 10/03S	3,931.94	0.00			
400,000 JAPAN 0.10 17-27 10/03S	3,201.12	0.00			
1,400,000 JAPAN 0.10 19-29 10/03S	11,120.96	0.00			
1,400,000 JAPAN 0.1 18-28 10/03S	11,156.25	0.00			
600,000 JAPAN 0.20 20-30 10/03S	4,887.38	0.00			
			<b>New Zealand</b>	<b>3,124,895.94</b>	<b>0.60</b>
			1,623,000 NEW ZEALAND 2.00 12-25 20/09Q	1,371,373.36	0.27
			1,989,000 NEW ZEALAND 3 13-30 20/09Q	1,753,522.58	0.34
			<b>Spain</b>	<b>24,978,994.21</b>	<b>4.84</b>
			5,717,000 SPAIN 0.65 16-27 30/11A	7,989,664.83	1.55
			6,605,000 SPAIN 0.7 17-33 30/11A	8,899,897.06	1.72
			5,687,000 SPAIN 1.00 14-30 30/11A	8,089,432.32	1.57
			<b>Sweden</b>	<b>7,603,232.80</b>	<b>1.47</b>
			10,495,000 SWEDEN 0.125 14-32 01/06A	1,355,390.53	0.26
			13,305,000 SWEDEN 0.125 15-26 01/06A	1,709,865.00	0.33
			11,530,000 SWEDEN 0.125 16-27 01/12A	1,459,323.83	0.28
			9,155,000 SWEDEN 0.125 19-30 01/06A	1,095,567.99	0.21
			11,050,000 SWEDEN 3.50 98-28 01/12A	1,983,085.45	0.38
			<b>United Kingdom</b>	<b>59,307,298.04</b>	<b>11.48</b>
			3,673,300 UK TSY (RPI INDEXED) 0.75 11-34 22/03S	8,345,208.31	1.62
			3,896,940 UNITED KINGDOM 0.125 11-29 22/03S	8,482,322.63	1.64
			4,522,817 UNITED KINGDOM 0.125 18/28 21/06S	8,407,396.30	1.63
			2,900,715 UNITED KINGDOM 0.125 21-31 10/08S	5,088,725.50	0.99
			3,367,800 UNITED KINGDOM 0.7500 23-33 22/11S	4,797,921.83	0.93
			3,509,706 UNITED KINGDOM 1.25 06-27 22/11S	9,718,130.59	1.88
			1,086,369 UNITED KINGDOM 4.125 92-30 22/07S	5,031,447.86	0.97
			3,694,537 UNITED KINGDOM INDEXED 1.25 08-32 22/11S	9,436,145.02	1.83
			<b>United States of America</b>	<b>285,187,056.42</b>	<b>55.21</b>
			7,415,500 UNITED STATES 0.125 16-26 15/07S	9,489,077.46	1.84
			7,263,300 UNITED STATES 0.125 20-25 15/10S	8,635,985.52	1.67
			9,062,700 UNITED STATES 0.125 20-30 05/07S	10,344,885.69	2.00
			8,699,300 UNITED STATES 0.125 20-30 15/01S	9,928,667.66	1.92
			8,446,500 UNITED STATES 0.125 21-26 15/04S	9,848,350.20	1.91
			8,116,600 UNITED STATES 0.125 21-26 15/10S	9,084,590.37	1.76
			9,181,800 UNITED STATES 0.125 21-31 15/01S	10,201,858.36	1.98
			9,917,000 UNITED STATES 0.125 21-31 15/07S	10,655,013.86	2.06
			8,051,400 UNITED STATES 0.125 22-27 15/04S	8,635,362.86	1.67
			10,274,800 UNITED STATES 0.125 22-32 15/01S	10,544,535.24	2.04
			8,432,900 UNITED STATES 0.25 19-29 15/07S	9,845,010.91	1.91
			7,396,500 UNITED STATES 0.375 17-27 15/01S	9,362,420.70	1.81
			7,408,500 UNITED STATES 0.375 17-27 15/07S	9,265,345.41	1.79
			7,415,500 UNITED STATES 0.50 18-28 15/01S	9,160,522.41	1.77
			7,778,700 UNITED STATES 0.625 16-26 15/01S	10,103,259.94	1.96
			10,303,100 UNITED STATES 0.625 22-32 15/07S	10,448,682.03	2.02
			7,660,500 UNITED STATES 0.875 19-29 15/01S	9,322,016.78	1.80
			10,555,000 UNITED STATES 1.125 23-33 15/10S	10,758,225.16	2.08
			9,963,200 UNITED STATES 1.375 23-33 15/07S	10,175,665.04	1.97
			8,474,500 UNITED STATES 1.625 22-27 15/10S	9,060,563.18	1.75
			2,966,200 UNITED STATES 1.75 08-28 15/01S	4,491,634.74	0.87
			2,954,200 UNITED STATES 2.375 07-27 15/01S	4,685,162.60	0.91
			2,964,200 UNITED STATES 2.50 09-29 15/01S	4,532,030.49	0.88

**Securities Portfolio as at 30/09/24**

Quantity		Market Value	% of NAV
		USD	
3,588,000	UNITED STATES 2.06-26 15/01S	5,677,313.93	1.10
1,058,900	UNITED STATES 3.375 01-32 15/04S	2,121,807.25	0.41
3,555,700	UNITED STATES 3.625 98-28 15/04S	7,413,698.81	1.44
4,130,200	UNITED STATES 3.875 99-29 15/04S	8,726,775.21	1.69
4,243,000	UNITED STATES INDEX 1.875 24-34 15/07S	4,359,176.34	0.84
10,794,700	UNITED STATES TREAS 1.75 24-34 15/01S	11,177,227.10	2.16
9,343,500	UNIT ST TRES INF BD 2.125 24-29 15/04S	9,770,679.23	1.89
8,898,400	USA TREAS INF 2.375 23-28 15/10S	9,494,967.67	1.84
7,399,500	US TREASURY INDEXED 0.75 18-28 15/07S	9,071,000.14	1.76
8,464,700	US TREASURY INDEXED 1.25 23-28 15/04S	8,795,544.13	1.70
	<b>Floating rate notes</b>	<b>6,774,902.95</b>	<b>1.31</b>
	<b>United Kingdom</b>	<b>6,774,902.95</b>	<b>1.31</b>
3,392,540	UK TSY (RPI INDEXED) FL.R 15-26 22/03S	6,774,902.95	1.31
	<b>Other transferable securities</b>	<b>7,578,881.78</b>	<b>1.47</b>
	<b>Bonds</b>	<b>7,578,881.78</b>	<b>1.47</b>
	<b>France</b>	<b>7,578,881.78</b>	<b>1.47</b>
5,877,233	FRANCE 0.1 16-28 01/03A	7,578,881.78	1.47
	<b>Total securities portfolio</b>	<b>516,128,586.59</b>	<b>99.93</b>

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>281,542,135.42</b>	<b>97.41</b>	5,193,000 ITALY 2.15 22-52 01/09S	3,614,220.34	1.25
<b>Bonds</b>	<b>281,542,135.42</b>	<b>97.41</b>	5,495,000 ITALY 2.8 16-67 01/03S	4,203,158.96	1.45
<b>Austria</b>	<b>15,396,655.92</b>	<b>5.33</b>	10,336,000 ITALY 3.85 18-49 01/09S	10,140,654.56	3.51
3,125,000 AUSTRIA 0.70 21-71 20/04A	1,467,150.19	0.51	8,272,000 ITALY 4.5 23-53 01/10S	8,851,619.20	3.06
5,598,000 AUSTRIA 0.75 20-51 20/03A	3,340,864.96	1.16	<b>Netherlands</b>	<b>11,751,260.16</b>	<b>4.07</b>
3,052,000 AUSTRIA 0.85 20-20 30/06A	1,432,398.15	0.50	10,154,680 NETHERLANDS 0 20-52 15/01U	5,030,926.71	1.74
1,512,000 AUSTRIA 1.50 16-86 02/11A	938,458.75	0.32	7,777,950 NETHERLANDS 2 22-54 15/01A	6,720,333.45	2.33
3,423,000 AUSTRIA 2.10 17-17 20/09A	2,692,074.18	0.93	<b>Portugal</b>	<b>3,867,157.56</b>	<b>1.34</b>
2,557,000 AUSTRIA 3.15 23-53 20/10A	2,601,615.45	0.90	1,711,800 OBRIGACOES DO T 3.6250 24-54 12/06A	1,759,940.23	0.61
2,495,000 AUSTRIA 3.80 12-62 26/01A	2,924,094.24	1.01	3,614,180 PORTUGAL 1.00 21-52 12/04A	2,107,217.33	0.73
<b>Belgium</b>	<b>28,144,856.34</b>	<b>9.74</b>	<b>Spain</b>	<b>26,253,394.01</b>	<b>9.08</b>
4,004,370 BELGIUM 0.65 21-71 22/06A	1,703,981.25	0.59	12,904,000 SPAIN 1.00 20-50 31/10A	7,371,357.61	2.55
6,069,130 BELGIUM 1.4 22-53 22/06A	3,888,900.23	1.35	4,466,000 SPAIN 1.45 21-71 31/10A	2,304,470.16	0.80
6,378,840 BELGIUM 1.7 19-50 22/06A	4,596,895.54	1.59	11,404,000 SPAIN 1.9 22-52 31/10A	7,993,754.91	2.77
5,006,150 BELGIUM 2.15 16-66 22/06A	3,736,768.43	1.29	9,086,000 SPAIN 3.45 16-66 30/07A	8,583,811.33	2.97
4,283,090 BELGIUM 2.25 17-57 22/06A	3,324,097.75	1.15	<b>Other transferable securities</b>	<b>4,736,891.97</b>	<b>1.64</b>
6,236,940 BELGIUM 3.3 23-54 22/06A	6,106,175.94	2.11	<b>Bonds</b>	<b>4,736,891.97</b>	<b>1.64</b>
4,735,400 BELGIUM 3.5 24-55 22/06A	4,788,037.20	1.66	<b>Spain</b>	<b>4,736,891.97</b>	<b>1.64</b>
<b>Finland</b>	<b>3,669,317.92</b>	<b>1.27</b>	4,497,000 SPAIN 4.0 24-54 31/10A	4,736,891.97	1.64
2,677,000 FINLAND 0.125 21-52 15/04A	1,289,205.87	0.45	<b>Total securities portfolio</b>	<b>286,279,027.39</b>	<b>99.05</b>
2,407,000 FINLAND 2.95 24-55 15/04A	2,380,112.05	0.82			
<b>France</b>	<b>90,204,705.36</b>	<b>31.21</b>			
7,540,710 FRANCE 0.5 20-72 25/05A	2,747,494.87	0.95			
19,180,320 FRANCE 0.75 19-52 25/05A	10,070,537.25	3.48			
19,062,710 FRANCE 0.75 21-53 25/05A	9,752,067.44	3.37			
18,936,620 FRANCE 1.50 18-50 25/05A	12,719,678.23	4.40			
10,493,060 FRANCE 1.75 15-66 25/05A	6,664,343.98	2.31			
7,882,100 FRANCE 3.25 24-55 25/05A	7,435,306.31	2.57			
14,820,230 FRANCE 3 22-54 25/05A	13,383,863.83	4.63			
12,916,020 FRANCE 4.00 04-55 25/04A	14,014,166.37	4.85			
12,256,350 FRANCE 4.00 09-60 25/04A	13,417,247.08	4.64			
<b>Germany</b>	<b>55,068,337.47</b>	<b>19.05</b>			
6,988,820 GERMANY 0.00 21-50 15/08A	3,760,998.75	1.30			
18,540,360 GERMANY 0.00 21-52 15/08A	9,496,501.06	3.29			
23,674,810 GERMANY 0 19-50 15/08A	12,722,705.11	4.40			
16,543,500 GERMANY 1.8 22-53 15/08A	14,320,725.44	4.95			
5,419,530 GERMANY 1.8 23-53 15/08A	4,699,278.36	1.63			
9,983,100 REPUBLIQUE FEDERALE 2.5 24-54 15/08A	10,068,128.75	3.48			
<b>Ireland</b>	<b>3,999,608.83</b>	<b>1.38</b>			
5,238,130 IRELAND 1.50 19-50 15/05A	3,999,608.83	1.38			
<b>Italy</b>	<b>43,186,841.85</b>	<b>14.94</b>			
4,364,000 BUONI POLIENNAL 2.15 21-72 01/03S	2,758,402.75	0.95			
9,604,000 BUONI POLIENNAL 2.45 20-50 01/09S	7,293,496.47	2.52			
9,912,000 ITALY 1.70 20-51 01/09S	6,325,289.57	2.19			

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>3,150,537,758.54</b>	<b>97.18</b>			
<b>Bonds</b>	<b>3,150,537,758.54</b>	<b>97.18</b>			
<b>Austria</b>	<b>119,956,460.67</b>	<b>3.70</b>			
2,404,000 AUSTRIA 0.00 20-30 20/02A	2,123,229.20	0.07	4,574,251 BELGIUM 1.00 16-26 22/06A	4,482,554.14	0.14
2,730,000 AUSTRIA 0.00 21-31 20/02A	2,342,639.75	0.07	56,090,198 BELGIUM 1.25 18-33 22/04A	50,513,683.03	1.56
1,456,000 AUSTRIA 0.25 21-36 20/10A	1,079,360.73	0.03	2,230,298 BELGIUM 1.4 22-53 22/06A	1,429,102.09	0.04
5,998,000 AUSTRIA 0.50 17-27 20/04A	5,759,384.57	0.18	1,531,759 BELGIUM 1.45 17-37 22/06A	1,290,031.01	0.04
5,987,000 AUSTRIA 0.5 19-29 20/02A	5,557,971.70	0.17	2,365,929 BELGIUM 1.6 16-47 22/06A	1,734,626.08	0.05
1,008,000 AUSTRIA 0.70 21-71 20/04A	473,243.96	0.01	2,319,315 BELGIUM 1.7 19-50 22/06A	1,671,408.72	0.05
6,459,000 AUSTRIA 0.75 16-26 20/10A	6,283,079.25	0.19	1,893,267 BELGIUM 1.90 15-38 22/06A	1,657,288.36	0.05
5,392,000 AUSTRIA 0.75 18-28 20/02A	5,143,227.24	0.16	3,758,985 BELGIUM 1 15-31 22/06A	3,423,073.15	0.11
1,686,000 AUSTRIA 0.75 20-51 20/03A	1,006,198.34	0.03	1,836,849 BELGIUM 2.15 16-66 22/06A	1,371,089.43	0.04
937,000 AUSTRIA 0.85 20-20 30/06A	439,763.13	0.01	1,613,390 BELGIUM 2.25 17-57 22/06A	1,252,148.81	0.04
2,197,000 AUSTRIA 0.9 22-32 20/02A	1,962,589.59	0.06	1,693,000 BELGIUM 2.7 24-29 22/10A	1,722,247.02	0.05
1,186,000 AUSTRIA 0 20-40 20/10U	746,178.57	0.02	33,115,229 BELGIUM 2.75 22-39 22/04A	31,980,424.08	0.99
4,559,000 AUSTRIA 0 22-28 20/10A	4,170,092.82	0.13	2,932,300 BELGIUM 2.8500 24-34 22/10A	2,957,432.48	0.09
5,224,000 AUSTRIA 1.20 15-25 20/10A	5,156,992.96	0.16	2,289,275 BELGIUM 3.3 23-54 22/06A	2,241,277.92	0.07
1,767,000 AUSTRIA 1.50 16-47 20/02A	1,336,816.18	0.04	899,054 BELGIUM 3.45 23-43 22/06A	927,991.61	0.03
439,000 AUSTRIA 1.50 16-86 02/11A	272,475.79	0.01	1,762,500 BELGIUM 3.5 24-55 22/06A	1,782,091.38	0.05
30,673,000 AUSTRIA 1.85 22-49 23/05A	24,552,725.21	0.76	2,091,421 BELGIUM 3.75 13-45 22/06A	2,246,685.69	0.07
1,044,000 AUSTRIA 2.10 17-17 20/09A	821,070.83	0.03	2,017,728 BELGIUM 3 14-34 22/06A	2,068,719.19	0.06
1,691,000 AUSTRIA 2.40 13-34 23/05A	1,658,091.45	0.05	3,810,075 BELGIUM 3 23-33 22/06A	3,918,444.92	0.12
24,543,000 AUSTRIA 2.90 23-29 23/05A	25,242,947.70	0.78	3,694,651 BELGIUM 4.25 10-41 28/03A	4,217,404.40	0.13
3,111,000 AUSTRIA 2.9 23-33 20/02A	3,186,205.50	0.10	3,200,473 BELGIUM 4.5 11-26 28/03A	3,304,587.62	0.10
1,808,900 AUSTRIA 2.9 24-34 20/02A	1,848,687.68	0.06	1,970,952 BELGIUM 4 12-32 28/03A	2,161,663.31	0.07
1,917,000 AUSTRIA 2 22-26 15/07A	1,910,999.63	0.06	4,306,072 BELGIUM 5.00 04-35 28/03A	5,154,715.30	0.16
1,596,000 AUSTRIA 3.15 12-44 20/06A	1,631,254.31	0.05	5,629,095 BELGIUM 5.50 98-28 28/03A	6,242,910.60	0.19
793,000 AUSTRIA 3.15 23-53 20/10A	806,836.55	0.02			
693,000 AUSTRIA 3.2 24-39 15/07A	716,555.41	0.02	<b>Finland</b>	<b>53,708,971.89</b>	<b>1.66</b>
1,254,600 AUSTRIA 3.45 23-30 20/10A	1,328,397.18	0.04	2,571,000 FINLAND 0.000 20-30 15/09A	2,235,753.86	0.07
755,000 AUSTRIA 3.80 12-62 26/01A	884,846.16	0.03	2,254,000 FINLAND 0.125 20-36 15/04A	1,668,903.55	0.05
2,675,000 AUSTRIA 4.15 06-37 15/03A	3,046,250.87	0.09	2,780,000 FINLAND 0.125 21-31 15/09A	2,373,774.47	0.07
4,074,000 AUSTRIA 4.85 09-26 15/03A	4,222,572.96	0.13	2,064,000 FINLAND 0.125 21-52 15/04A	993,993.63	0.03
3,823,028 AUSTRIA 6.25 97-27 15/07A	4,245,775.45	0.13	1,703,000 FINLAND 0.25 20-49 15/09A	1,128,816.12	0.03
			3,052,000 FINLAND 0.50 16-26 15/04A	2,972,490.33	0.09
<b>Belgium</b>	<b>166,619,106.55</b>	<b>5.14</b>	2,916,000 FINLAND 0.50 17-27 15/09A	2,781,307.92	0.09
2,999,362 BELGIUM 0.0000 20-27 22/10A	2,806,901.31	0.09	3,410,000 FINLAND 0.5 18-28 15/09A	3,189,080.69	0.10
2,921,285 BELGIUM 0.00 21-31 22/10U	2,454,614.63	0.08	2,874,000 FINLAND 0.5 19-29 15/09A	2,635,041.12	0.08
2,989,111 BELGIUM 0.1 20-30 22/06A	2,630,557.66	0.08	2,001,000 FINLAND 0.5 22-43 15/04A	1,308,475.13	0.04
3,456,487 BELGIUM 0.35 22-32 22/06A	2,921,892.24	0.09	2,119,000 FINLAND 0.75 15-31 15/04A	1,907,489.45	0.06
1,856,850 BELGIUM 0.4000 20-40 22/06A	1,233,794.23	0.04	2,186,000 FINLAND 0.875 15-25 15/09A	2,150,234.24	0.07
1,485,348 BELGIUM 0.65 21-71 22/06A	632,060.76	0.02	1,726,000 FINLAND 0 21-26 15/09A	1,654,270.55	0.05
4,729,838 BELGIUM 0.80 17-27 22/06A	4,561,645.48	0.14	2,099,000 FINLAND 1.125 18-34 15/04A	1,835,506.22	0.06
4,999,393 BELGIUM 0.8 18-28 22/06A	4,750,166.75	0.15	2,657,000 FINLAND 1.375 17-47 15/04A	1,979,276.22	0.06
5,195,531 BELGIUM 0.9 19-29 22/06A	4,875,873.15	0.15	1,853,000 FINLAND 1.375 22-27 15/04A	1,817,053.61	0.06
			2,719,000 FINLAND 1.5000 22-32 15/09A	2,519,718.83	0.08
			2,502,000 FINLAND 2.625 12-42 04/07A	2,398,492.34	0.07
			2,264,000 FINLAND 2.75 12-28 04/07A	2,310,230.56	0.07
			1,692,000 FINLAND 2.75 23-38 15/04A	1,669,905.37	0.05
			2,534,000 FINLAND 2.875 23-29 15/04A	2,599,476.84	0.08
			1,819,000 FINLAND 2.95 24-55 15/04A	1,798,680.44	0.06

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
3,426,000 FINLAND 3.00 23-33 15/09A	3,537,539.77	0.11	3,737,375 FRANCE 4.50 09-41 25/04A	4,327,658.18	0.13
2,426,000 FINLAND 3.0 24-34 15/09A	2,499,143.56	0.08	2,850,726 FRANCE 4.75 03-35 25/04A	3,319,299.78	0.10
1,729,000 FINLAND B 2.50 24-30 15/04A	1,744,317.07	0.05	2,561,826 FRANCE 4 05-38 25/10A	2,805,338.52	0.09
<b>France</b>	<b>791,299,761.39</b>	<b>24.41</b>	24,876,242 FRANCE 5.5 97-29 25/04A	28,092,205.00	0.87
4,650,306 FRANCE 0.0000 19-29 25/11A	4,098,011.99	0.13	3,425,688 FRANCE 5.75 00-32 25/10A	4,164,544.64	0.13
5,654,234 FRANCE 0.0000 20-30 25/11A	4,840,972.75	0.15	17,448,219 FRANCE 6.00 94-25 25/10A	18,084,901.37	0.56
26,554,263 FRANCE 0.00 20-26 25/02A	25,709,736.26	0.79	36,846,159 FRANCE GOVERNMENT 0.75 17-28 25/05A	34,803,367.42	1.07
5,643,040 FRANCE 0.00 21-31 25/11A	4,684,239.37	0.14	4,644,431 FRANCE GOVERNMENT BO 3.5 23-33 25/11A	4,890,398.90	0.15
23,021,614 FRANCE 0.25 15-26 25/11A	22,049,105.51	0.68	<b>Germany</b>	<b>630,389,363.30</b>	<b>19.44</b>
2,753,931 FRANCE 0.50 20-40 25/05A	1,836,268.62	0.06	42,440,836 BUNDESREPUBLIK DEUTS 2.30 23-33 15/02A	43,347,233.90	1.34
29,769,062 FRANCE 0.5 15-26 25/05A	28,918,330.97	0.89	3,427,000 BUNDESSCHATZANW 2.7000 24-26 17/09A	3,468,277.63	0.11
34,243,799 FRANCE 0.5 18-29 25/05A	31,336,385.40	0.97	6,535,000 BUNDESSCHATZANWEISUN 2.9 24-26 18/06A	6,618,745.44	0.20
105,234,805 FRANCE 0.5 20-44 25/06A	62,727,666.97	1.93	8,668,200 BUNDSOBLIGATION 2.1 24-29 12/04A	8,726,137.39	0.27
1,276,797 FRANCE 0.5 20-72 25/05A	465,207.28	0.01	1,892,000 BUNDSOBLIGATION 2.5 24-29 11/10A	1,941,566.92	0.06
28,882,845 FRANCE 0.7500 22-28 25/02A	27,392,270.11	0.84	47,175,712 GERMANY 0.0000 20-30 15/08A	42,265,751.64	1.30
34,454,436 FRANCE 0.75 17-28 25/11A	32,226,722.77	0.99	11,253,095 GERMANY 0.00 16-26 15/08A	10,846,514.04	0.33
3,239,634 FRANCE 0.75 19-52 25/05A	1,700,954.67	0.05	9,519,751 GERMANY 0.00 20-25 10/10A	9,296,871.54	0.29
3,350,346 FRANCE 0.75 21-53 25/05A	1,713,964.08	0.05	40,100,994 GERMANY 0.00 20-25 10/10A	39,177,916.04	1.21
26,744,195 FRANCE 0 21-27 25/02U	25,328,553.35	0.78	4,421,291 GERMANY 0.00 20-30 15/02A	3,997,454.55	0.12
4,072,609 FRANCE 0 22-32 25/05A	3,325,205.87	0.10	3,825,906 GERMANY 0.00 20-35 15/05A	3,041,552.80	0.09
26,406,160 FRANCE 1.00 16-27 25/05A	25,532,406.83	0.79	8,259,378 GERMANY 0.00 21-26 09/10A	7,935,983.13	0.24
4,585,451 FRANCE 1.25 15-36 25/05A	3,796,037.00	0.12	9,784,080 GERMANY 0.00 21-26 10/04A	9,482,028.33	0.29
5,648,359 FRANCE 1.25 17-34 25/04A	4,885,235.88	0.15	9,455,392 GERMANY 0.00 21-28 15/11A	8,765,642.43	0.27
2,875,132 FRANCE 1.25 21-38 25/05A	2,270,508.35	0.07	4,411,291 GERMANY 0.00 21-31 15/02A	3,910,253.04	0.12
6,335,735 FRANCE 1.50 15-31 25/05A	5,921,628.63	0.18	5,146,901 GERMANY 0.00 21-31 15/08A	4,512,485.90	0.14
3,229,466 FRANCE 1.50 18-50 25/05A	2,169,223.88	0.07	4,195,669 GERMANY 0.00 21-36 15/05A	3,241,287.01	0.10
1,796,396 FRANCE 1.75 15-66 25/05A	1,140,925.61	0.04	57,846,325 GERMANY 0.00 21-50 15/08A	31,129,712.30	0.96
165,635,308 FRANCE 1.75 16-39 25/06A	138,289,090.91	4.27	5,134,840 GERMANY 0.00 21-52 15/08A	2,630,100.68	0.08
21,972,857 FRANCE 1 14-25 25/11A	21,621,685.26	0.67	4,956,503 GERMANY 0.00 22-32 15/02A	4,295,995.10	0.13
3,002,996 FRANCE 2.00 17-48 25/05A	2,321,100.66	0.07	5,568,066 GERMANY 0.0 20-30 15/08A	4,988,570.48	0.15
16,169,100 FRANCE 2.5000 23-27 24/09A	16,250,005.97	0.50	10,565,794 GERMANY 0.25 17-27 15/02A	10,164,893.96	0.31
6,245,812 FRANCE 2.50 13-30 25/05A	6,240,563.34	0.19	9,818,393 GERMANY 0.25 18-28 15/08A	9,239,723.04	0.29
27,760,268 FRANCE 2.5 22-26 24/09A	27,866,248.93	0.86	10,217,055 GERMANY 0.25 19-29 15/02A	9,538,473.46	0.29
2,037,503 FRANCE 2.5 22-43 25/05A	1,801,603.71	0.06	11,347,095 GERMANY 0.50 17-27 15/08A	10,921,986.76	0.34
36,025,034 FRANCE 2.75 11-27 25/10A	36,479,714.60	1.13	11,631,837 GERMANY 0.5 16-26 15/02A	11,377,177.12	0.35
31,172,717 FRANCE 2.75 23-29 25/02A	31,550,133.50	0.97	9,818,393 GERMANY 0.5 18-28 15/02A	9,390,404.63	0.29
1,733,000 FRANCE 2.75 24-30 25/02A	1,751,011.73	0.05	10,156,455 GERMANY 0 19-29 15/08A	9,275,859.27	0.29
4,717,392 FRANCE 2 21-32 25/11A	4,463,851.75	0.14	6,611,490 GERMANY 0 19-50 15/08A	3,552,976.25	0.11
37,731,700 FRANCE 3.00 24-49 25/06A	35,083,167.46	1.08	7,581,977 GERMANY 0 20-49 15/11U	7,150,763.73	0.22
4,163,184 FRANCE 3.0 23-33 25/05A	4,229,062.51	0.13	42,440,982 GERMANY 0 21-31 15/08A	37,212,930.80	1.15
1,307,000 FRANCE 3.0 24-34 24/11A	1,315,826.82	0.04	7,611,977 GERMANY 0 22-27 16/04A	7,252,222.41	0.22
3,087,151 FRANCE 3.25 12-45 25/05A	3,039,091.90	0.09	5,973,676 GERMANY 1.25 17-48 15/08A	4,686,616.32	0.14
1,342,000 FRANCE 3.25 24-55 25/05A	1,265,929.27	0.04	10,459,464 GERMANY 1.30 22-27 15/10A	10,283,279.45	0.32
25,746,803 FRANCE 3.50 10-26 25/04A	26,213,841.26	0.81	42,448,323 GERMANY 1.3 22-27 15/10A	41,740,686.11	1.29
2,538,448 FRANCE 3 22-54 25/05A	2,292,423.43	0.07	4,481,291 GERMANY 1.70 22-32 15/08A	4,390,580.88	0.14
2,200,307 FRANCE 4.00 04-55 25/04A	2,387,381.59	0.07	4,583,280 GERMANY 1.8 22-53 15/08A	3,967,473.29	0.12
2,083,414 FRANCE 4.00 09-60 25/04A	2,280,750.83	0.07	44,903,633 GERMANY 1.8 23-53 15/08A	38,935,972.50	1.20

## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
4,255,419	GERMANY 1 22-38 15/05A	3,595,153.42	0.11	9,291,000	ITALY 0.85 19-27 15/01S	8,976,278.99	0.28
4,167,494	GERMANY 2.1 22-29 15/11A	4,198,905.32	0.13	5,287,000	ITALY 0.9 20-31 01/04S	4,651,644.56	0.14
18,866,000	GERMANY 2.1 24-29 12/04A	18,999,741.07	0.59	10,133,000	ITALY 0.95 20-27 15/09S	9,708,699.17	0.30
8,658,020	GERMANY 2.2 23-28 13/04A	8,742,291.19	0.27	3,868,000	ITALY 0.95 20-30 01/08S	3,473,044.98	0.11
5,564,700	GERMANY 2.2 24-34 15/02A	5,615,429.42	0.17	4,692,000	ITALY 0.95 21-31 01/12S	4,073,807.98	0.13
6,087,250	GERMANY 2.3 23-33 15/02A	6,214,512.85	0.19	4,247,000	ITALY 0.95 21-32 01/06S	3,638,690.30	0.11
3,975,435	GERMANY 2.4 23-20 15/11A	4,071,159.07	0.13	3,557,000	ITALY 0.95 21-37 01/03S	2,637,043.34	0.08
10,167,079	GERMANY 2.4 23-28 19/10A	10,356,282.03	0.32	8,691,000	ITALY 0 21-26 01/08S	8,320,975.37	0.26
5,062,854	GERMANY 2.50 12-44 04/07A	5,091,248.21	0.16	7,952,000	ITALY 1.10 22-27 01/04S	7,700,225.60	0.24
5,126,752	GERMANY 2.50 14-46 15/08A	5,156,955.38	0.16	9,558,000	ITALY 1.25 16-26 01/12S	9,336,284.99	0.29
6,535,800	GERMANY 2.5 24-26 19/03A	6,563,994.01	0.20	4,638,000	ITALY 1.35 19-30 01/04S	4,298,302.54	0.13
4,930,882	GERMANY 2.6 23-33 15/08A	5,146,614.95	0.16	3,129,000	ITALY 1.45 20-36 01/03S	2,538,396.34	0.08
875,000	GERMANY 2.6 24-41 15/05A	894,320.99	0.03	11,251,000	ITALY 1.60 16-26 01/06S	11,106,353.88	0.34
6,535,944	GERMANY 3.1 23-25 12/12A	6,595,214.95	0.20	5,177,000	ITALY 1.65 15-32 01/03S	4,707,948.52	0.15
5,858,533	GERMANY 3.1 23-25 18/09A	5,891,508.98	0.18	4,705,000	ITALY 1.65 20-30 01/12S	4,369,945.33	0.13
3,196,420	GERMANY 3.25 10-42 04/07A	3,565,848.80	0.11	3,533,000	ITALY 1.70 20-51 01/09S	2,254,564.98	0.07
4,499,215	GERMANY 4.00 05-37 04/01A	5,316,328.55	0.16	3,606,000	ITALY 1.80 20-41 01/03S	2,729,558.53	0.08
3,072,496	GERMANY 4.25 07-39 04/07A	3,776,831.45	0.12	9,522,000	ITALY 2.00 15-25 01/12S	9,466,901.99	0.29
3,900,429	GERMANY 4.75 03-34 04/07A	4,799,725.71	0.15	11,284,000	ITALY 2.00 18-28 01/02S	11,116,156.48	0.34
3,413,217	GERMANY 4.75 08-40 04/07A	4,451,890.78	0.14	8,934,000	ITALY 2.05 17-27 01/08S	8,845,615.04	0.27
4,739,325	GERMANY 4.75 98-28 04/07A	5,225,256.43	0.16	8,327,000	ITALY 2.10 19-26 15/07S	8,283,257.19	0.26
3,424,217	GERMANY 5.50 00-31 04/01A	4,129,210.65	0.13	1,847,000	ITALY 2.15 22-52 01/09S	1,285,473.71	0.04
5,848,533	GERMANY 5.625 98-28 04/01A	6,528,970.75	0.20	9,313,000	ITALY 2.20 17-27 01/06S	9,267,052.36	0.29
1,854,007	GERMANY 6.25 00-30 04/01A	2,247,345.26	0.07	3,604,000	ITALY 2.25 16-36 01/09S	3,169,191.38	0.10
4,739,325	GERMANY 6.5 97-27 04/07A	5,311,410.02	0.16	4,025,000	ITALY 2.45 16-33 01/09S	3,796,270.48	0.12
2,778,800	REPUBLIQUE FEDERALE 2.5 24-54 15/08A	2,802,467.79	0.09	3,878,000	ITALY 2.50 22-32 01/12S	3,708,267.62	0.11
2,302,000	REPUBLIQUE FEDERALE 2.6 24-34 15/08A	2,398,645.00	0.07	9,060,000	ITALY 2.5 18-25 15/11S	9,059,954.15	0.28
	<b>Ireland</b>	<b>50,209,702.33</b>	<b>1.55</b>	8,283,000	ITALY 2.65 22-27 01/12S	8,332,909.38	0.26
10,533	IRELAND 0.2 20-27 15/05A	10,042.95	0.00	3,818,000	ITALY 2.7 16-47 01/03S	3,141,019.88	0.10
11,451	IRELAND 0.9 18-28 15/02A	10,996.42	0.00	1,960,000	ITALY 2.8 16-67 01/03S	1,499,215.93	0.05
15,629	IRELAND 1.00 16-26 15/05A	15,344.98	0.00	10,654,000	ITALY 2.8 18-28 01/12S	10,749,334.13	0.33
14,000	IRELAND 1.1 19-29 15/05A	13,363.43	0.00	7,364,000	ITALY 2.8 22-29 15/06S	7,396,564.93	0.23
32,292,617	IRELAND 1.35 18-31 18/03A	30,588,834.31	0.94	3,443,000	ITALY 2.95 17-38 01/09S	3,176,189.95	0.10
18,942,596	IRELAND 3 23-43 18/10A	19,571,120.24	0.60	10,860,000	ITALY 3.00 19-29 01/02S	11,007,900.71	0.34
	<b>Italy</b>	<b>675,648,739.56</b>	<b>20.84</b>	2,900,000	ITALY 3.1 19-40 01/03S	2,674,107.11	0.08
8,941,000	BUONI POLIENNAL 0.5000 20-26 01/02S	8,706,755.90	0.27	3,839,000	ITALY 3.25 14-46 01/09S	3,471,040.03	0.11
63,706,000	BUONI POLIENNAL 1.50 21-45 30/04S	42,689,031.94	1.32	3,927,000	ITALY 3.35 18-35 01/06S	3,912,854.28	0.12
1,545,000	BUONI POLIENNAL 2.15 21-72 01/03S	976,565.60	0.03	8,566,000	ITALY 3.4 22-28 01/04S	8,813,068.62	0.27
3,498,000	BUONI POLIENNAL 2.45 20-50 01/09S	2,656,460.92	0.08	3,778,000	ITALY 3.45 17-48 01/03S	3,503,388.81	0.11
3,499,000	BUONI POLIENNAL 3.5000 24-31 15/02S	3,604,641.28	0.11	6,049,000	ITALY 3.5 14-30 01/03S	6,277,632.24	0.19
1,196,000	BUONI POLIENNAL 3.8500 24-35 01/02S	1,239,674.72	0.04	3,678,000	ITALY 3.85 18-49 01/09S	3,608,487.57	0.11
2,800,000	BUONI POLIENNAL 4.1500 23-39 01/10S	2,921,669.66	0.09	4,732,000	ITALY 3.85 22-29 15/12S	4,975,519.08	0.15
9,695,000	ITALY 0.00 21-26 01/04	9,349,151.72	0.29	6,696,000	ITALY 4.00 05-37 01/02S	7,039,956.11	0.22
8,980,000	ITALY 0.25 21-28 15/03S	8,315,955.22	0.26	8,195,000	ITALY 4.1 23-29 01/02S	8,670,364.66	0.27
7,510,000	ITALY 0.45 21-29 15/02S	6,838,357.27	0.21	4,087,000	ITALY 4.2 23-34 01/03S	4,382,440.89	0.14
7,673,000	ITALY 0.5 21-28 15/07S	7,114,080.42	0.22	4,161,000	ITALY 4.35 23-33 01/11S	4,517,498.46	0.14
4,337,000	ITALY 0.60 21-31 01/08S	3,704,859.91	0.11	4,334,000	ITALY 4.4 22-33 01/05S	4,729,119.68	0.15

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
2,741,000	ITALY 4.45 22-43 01/09S	2,933,428.23	0.09	3,109,139	PORTUGAL 0.90 20-35 12/10A	2,556,307.07	0.08
10,942,000	ITALY 4.5 10-26 01/03S	11,243,665.80	0.35	2,760,589	PORTUGAL 1.00 21-52 12/04A	1,609,538.25	0.05
2,955,000	ITALY 4.5 23-53 01/10S	3,162,056.90	0.10	3,092,665	PORTUGAL 1.65 22-32 16/07A	2,916,821.14	0.09
12,445,000	ITALY 4.75 13-28 01/09S	13,442,060.30	0.41	5,623,583	PORTUGAL 1.95 19-29 15/06A	5,570,059.88	0.17
4,166,000	ITALY 4.75 13-44 01/09S	4,649,390.06	0.14	7,121,826	PORTUGAL 2.125 18-28 17/10A	7,135,783.36	0.22
60,898,000	ITALY 4 22-35 30/04S	64,319,300.80	1.98	3,846,566	PORTUGAL 2.25 18-34 18/04A	3,725,602.70	0.11
5,442,000	ITALY 5.00 03-34 01/08S	6,206,614.39	0.19	2,426,200	PORTUGAL 2.8750 24-34 20/10A	2,463,761.05	0.08
4,977,000	ITALY 5.00 09-40 01/09S	5,676,149.90	0.18	6,003,279	PORTUGAL 2.875 15-25 15/10A	6,032,829.66	0.19
6,271,804	ITALY 5.25 98-29 01/11S	7,025,874.66	0.22	4,764,124	PORTUGAL 2.875 16-26 21/07A	4,827,658.12	0.15
5,337,000	ITALY 5.75 02-33 01/02S	6,328,664.66	0.20	1,918,045	PORTUGAL 3.5 23-38 18/06A	2,022,351.98	0.06
5,411,000	ITALY 5 07-39 01/08S	6,171,106.44	0.19	3,276,221	PORTUGAL 3.875 14-30 15/02A	3,547,113.04	0.11
12,973,076	ITALY 6.5 97-27 01/11S	14,533,047.78	0.45	4,592,634	PORTUGAL 4.10 06-37 15/04A	5,164,978.01	0.16
6,601,000	ITALY 6 99-31 01/05S	7,811,039.61	0.24	2,808,757	PORTUGAL 4.1 15-45 15/02A	3,143,663.13	0.10
5,783,004	ITALY 7.25 96-26 01/11S	6,353,064.89	0.20	3,707,138	PORTUGAL 4.125 17-27 14/04A	3,899,186.32	0.12
2,804,000	ITALY BUONI POLIEN 3.1 24-26 28/08S	2,835,768.22	0.09		<b>Spain</b>	<b>453,690,285.63</b>	<b>13.99</b>
3,509,000	ITALY BUONI POLIENNA 3.45 24-27 15/07S	3,600,242.84	0.11	10,714,000	SPAIN 0.00 20-26 31/01A	10,377,494.69	0.32
2,012,000	ITALY BUONI POLIENNA 3.45 24-31 15/07S	2,064,274.39	0.06	11,415,000	SPAIN 0.00 21-27 31/01A	10,823,972.74	0.33
3,969,000	ITALY BUONI POLIENNA 3.85 24-34 01/07S	4,133,025.95	0.13	14,289,000	SPAIN 0.00 21-28 31/01A	13,233,589.17	0.41
8,051,000	ITALY BUONI POLIENNALI 2.95 24-27 15/02S	8,142,992.82	0.25	9,011,000	SPAIN 0.1 21-31 30/04A	7,684,532.59	0.24
7,300,000	ITALY BUONI POLIENNALI 3.2 24-26 28/01S	7,356,910.07	0.23	8,071,000	SPAIN 0.50 20-30 30/04A	7,252,952.82	0.22
2,704,000	ITALY BUONI POLIENNALI 3.25 22-38 01/03S	2,587,796.89	0.08	8,218,000	SPAIN 0.5 21-31 31/10A	7,113,634.59	0.22
8,941,000	ITALY BUONI POLIENNALI 3.35 24-29 01/07S	9,184,188.86	0.28	8,045,000	SPAIN 0.6 19-29 31/10A	7,347,407.83	0.23
8,057,000	ITALY BUONI POLIENNALI 3.5 22-26 15/01S	8,149,314.21	0.25	8,791,000	SPAIN 0.7 22-32 30/04A	7,627,688.90	0.24
7,221,000	ITALY BUONI POLIENNALI 3.60 23-25 29/09S	7,282,373.74	0.22	11,584,000	SPAIN 0.80 20-27 30/07A	11,117,216.81	0.34
3,297,000	ITALY BUONI POLIENNALI 3.70 23-30 15/06S	3,437,064.51	0.11	13,809,000	SPAIN 0.8 22-29 30/07A	12,791,575.81	0.39
7,375,000	ITALY BUONI POLIENNALI 3.80 23-26 15/04S	7,518,282.16	0.23	5,223,000	SPAIN 0.85 21-37 30/07A	3,954,492.44	0.12
8,197,000	ITALY BUONI POLIENNALI 3.80 23-28 01/08S	8,555,856.38	0.26	7,171,000	SPAIN 1.00 20-50 31/10A	4,096,404.64	0.13
8,538,000	ITALY BUONI POLIENNALI 3.85 23-26 15/09S	8,765,242.97	0.27	6,290,000	SPAIN 1.2 20-40 31/10A	4,615,138.31	0.14
3,261,000	ITALY BUONI POLIENNALI 4.0 23-30 15/11S	3,453,906.38	0.11	9,269,000	SPAIN 1.25 20-30 31/10A	8,609,697.60	0.27
52,781,000	ITALY BUONI POLIENNALI 4.0 23-31 30/10S	56,210,311.94	1.73	14,427,000	SPAIN 1.30 16-26 31/10A	14,144,368.00	0.44
	<b>Netherlands</b>	<b>140,402,441.71</b>	<b>4.33</b>	12,500,000	SPAIN 1.40 18-28 30/07A	12,075,360.00	0.37
5,091,924	NETHERLANDS 0.00 20-27 15/01A	4,861,942.92	0.15	14,071,000	SPAIN 1.4 18-28 30/04A	13,630,658.46	0.42
3,930,000	NETHERLANDS 0.25 19-29 15/07A	3,599,782.38	0.11	12,595,000	SPAIN 1.45 17-27 31/10A	12,281,408.43	0.38
5,737,620	NETHERLANDS 0.50 16-26 15/07A	5,579,609.15	0.17	11,607,000	SPAIN 1.45 19-29 30/04A	11,135,511.36	0.34
73,996,000	NETHERLANDS 0.50 19-40 15/01A	54,288,040.77	1.67	2,481,000	SPAIN 1.45 21-71 31/10A	1,280,203.87	0.04
5,689,808	NETHERLANDS 0.75 17-27 15/07A	5,492,674.75	0.17	13,045,000	SPAIN 1.50 17-27 30/04A	12,792,771.28	0.39
6,340,627	NETHERLANDS 0.75 18-28 15/07A	6,037,097.57	0.19	7,609,000	SPAIN 1.85 19-35 30/07A	6,824,144.88	0.21
5,341,100	NETHERLANDS 0 21-29 15/01A	4,885,154.01	0.15	6,378,000	SPAIN 1.9 22-52 31/10A	4,470,726.83	0.14
3,754,616	NETHERLANDS 0 22-26 15/01A	3,649,412.56	0.11	8,222,000	SPAIN 1.95 15-30 30/07A	7,985,666.67	0.25
43,641,664	NETHERLANDS 3.25 23-44 15/01A	47,345,660.33	1.46	11,543,000	SPAIN 1.95 16-26 30/04A	11,473,425.95	0.35
4,210,035	NETHERLANDS 5.50 98-28 15/01A	4,663,067.27	0.14	63,596,000	SPAIN 1 21-42 30/07A	43,444,041.04	1.34
	<b>Portugal</b>	<b>68,612,925.51</b>	<b>2.12</b>	13,578,000	SPAIN 2.15 15-25 31/10A	13,529,260.28	0.42
2,150,772	OBRIGACOES DO T 1.1500 22-42 11/04A	1,573,544.95	0.05	7,142,000	SPAIN 2.35 17-33 30/07A	6,904,387.66	0.21
1,286,000	OBRIGACOES DO T 3.6250 24-54 12/06A	1,322,165.64	0.04	10,334,000	SPAIN 2.5000 24-27 31/05A	10,379,847.10	0.32
4,046,206	PORTUGAL 0.30 21-31 17/10A	3,515,076.28	0.11	7,323,000	SPAIN 2.55 22-32 31/10A	7,240,052.16	0.22
4,824,946	PORTUGAL 0.475 20-30 18/10A	4,347,489.61	0.13	5,997,000	SPAIN 2.70 18-48 31/10A	5,184,906.89	0.16
3,370,846	PORTUGAL 0.70 20-27 15/10A	3,238,995.32	0.10	11,865,000	SPAIN 2.8 23-26 31/05A	11,945,943.15	0.37

The accompanying notes form an integral part of these financial statements

**Securities Portfolio as at 30/09/24**

Quantity		Market Value	% of NAV
		EUR	
6,322,000	SPAIN 2.9 16-46 31/10A	5,740,385.86	0.18
983,000	SPAIN 3.1 24-31 30/07A	1,012,587.23	0.03
7,724,000	SPAIN 3.15 23-33 30/04A	7,947,615.59	0.25
5,063,000	SPAIN 3.45 16-66 30/07A	4,783,164.95	0.15
4,358,000	SPAIN 3.45 22-43 30/07A	4,332,542.26	0.13
11,205,000	SPAIN 3.5 23-29 31/05A	11,728,905.69	0.36
7,885,000	SPAIN 3.55 23-33 31/10A	8,335,991.65	0.26
5,332,000	SPAIN 3.9 23-39 30/07A	5,700,440.45	0.18
7,118,000	SPAIN 4.20 05-37 31/01A	7,915,257.57	0.24
6,807,000	SPAIN 4.7 09-41 30/07A	7,956,033.17	0.25
6,543,000	SPAIN 4.90 07-40 30/07A	7,783,752.30	0.24
10,320,000	SPAIN 5.15 13-28 31/10A	11,424,091.49	0.35
5,603,000	SPAIN 5.15 13-44 31/10A	6,953,979.62	0.21
8,316,000	SPAIN 5.75 01-32 30/07A	10,110,258.58	0.31
12,408,000	SPAIN 5.90 11-26 30/07A	13,190,973.21	0.41
13,413,270	SPAIN 6 98-29 31/01A	15,405,823.06	0.48
	<b>Other transferable securities</b>	<b>61,337,600.43</b>	<b>1.89</b>
	<b>Bonds</b>	<b>61,337,600.43</b>	<b>1.89</b>
	<b>Italy</b>	<b>44,526,809.29</b>	<b>1.37</b>
42,460,000	ITALY BUONI POLIENNA 4.05 24-37 30/10S	44,526,809.29	1.37
	<b>Spain</b>	<b>16,810,791.14</b>	<b>0.52</b>
7,753,000	SPAIN 3.25 24-34 30/04A	7,990,979.65	0.25
5,933,000	SPAIN 3.45 24-34 31/10A	6,200,142.75	0.19
2,487,000	SPAIN 4.0 24-54 31/10A	2,619,668.74	0.08
	<b>Total securities portfolio</b>	<b>3,211,875,358.97</b>	<b>99.07</b>

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>249,017,325.87</b>	<b>99.02</b>			
<b>Bonds</b>	<b>249,017,325.87</b>	<b>99.02</b>			
<b>Austria</b>	<b>17,444,757.34</b>	<b>6.94</b>			
894,000 AUSTRIA 0.00 20-30 20/02A	788,686.80	0.31	312,000 FINLAND 0.5 22-43 15/04A	203,604.96	0.08
1,034,000 AUSTRIA 0.00 21-31 20/02A	886,551.60	0.35	310,000 FINLAND 0.75 15-31 15/04A	278,854.30	0.11
490,000 AUSTRIA 0.25 21-36 20/10A	362,796.00	0.14	242,000 FINLAND 0 21-26 15/09A	231,850.52	0.09
986,000 AUSTRIA 0.50 17-27 20/04A	945,968.40	0.38	320,000 FINLAND 1.125 18-34 15/04A	279,644.80	0.11
977,000 AUSTRIA 0.5 19-29 20/02A	906,460.60	0.36	390,000 FINLAND 1.375 17-47 15/04A	290,054.70	0.12
331,000 AUSTRIA 0.70 21-71 20/04A	152,822.70	0.06	284,000 FINLAND 1.375 22-27 15/04A	278,317.16	0.11
1,007,000 AUSTRIA 0.75 16-26 20/10A	978,602.60	0.39	394,000 FINLAND 1.5000 22-32 15/09A	364,887.34	0.15
856,000 AUSTRIA 0.75 18-28 20/02A	815,682.40	0.32	337,000 FINLAND 2.625 12-42 04/07A	322,589.88	0.13
628,000 AUSTRIA 0.75 20-51 20/03A	373,408.80	0.15	315,000 FINLAND 2.75 12-28 04/07A	321,174.00	0.13
322,000 AUSTRIA 0.85 20-20 30/06A	149,182.60	0.06	246,000 FINLAND 2.75 23-38 15/04A	242,464.98	0.10
808,000 AUSTRIA 0.9 22-32 20/02A	721,301.60	0.29	395,000 FINLAND 2.875 23-29 15/04A	404,871.05	0.16
399,000 AUSTRIA 0 20-40 20/10U	250,133.10	0.10	267,000 FINLAND 2.95 24-55 15/04A	263,566.38	0.10
707,000 AUSTRIA 0 22-28 20/10A	646,304.05	0.26	481,000 FINLAND 3.00 23-33 15/09A	496,319.85	0.20
847,000 AUSTRIA 1.20 15-25 20/10A	835,226.70	0.33	359,000 FINLAND 3.0 24-34 15/09A	369,572.55	0.15
647,000 AUSTRIA 1.50 16-47 20/02A	487,896.23	0.19	<b>France</b>	<b>114,688,234.48</b>	<b>45.61</b>
153,000 AUSTRIA 1.50 16-86 02/11A	93,498.30	0.04	3,014,800 FRANCE 0.0000 19-29 25/11A	2,656,038.80	1.06
409,000 AUSTRIA 1.85 22-49 23/05A	326,341.10	0.13	3,653,000 FRANCE 0.0000 20-30 25/11A	3,126,602.70	1.24
412,000 AUSTRIA 2.10 17-17 20/09A	321,895.60	0.13	2,901,000 FRANCE 0.00 20-26 25/02A	2,807,877.90	1.12
639,000 AUSTRIA 2.40 13-34 23/05A	625,900.50	0.25	3,566,000 FRANCE 0.00 21-31 25/11A	2,959,066.80	1.18
306,000 AUSTRIA 2.90 23-29 23/05A	314,445.60	0.13	2,508,000 FRANCE 0.25 15-26 25/11A	2,401,410.00	0.95
1,089,000 AUSTRIA 2.9 23-33 20/02A	1,114,482.60	0.44	1,782,000 FRANCE 0.50 20-40 25/05A	1,187,168.40	0.47
665,000 AUSTRIA 2.9 24-34 20/02A	679,237.65	0.27	3,262,300 FRANCE 0.5 15-26 25/05A	3,168,019.53	1.26
292,000 AUSTRIA 2 22-26 15/07A	290,948.80	0.12	3,750,000 FRANCE 0.5 18-29 25/05A	3,430,875.00	1.36
581,000 AUSTRIA 3.15 12-44 20/06A	592,097.10	0.24	1,372,000 FRANCE 0.5 20-44 25/06A	817,026.00	0.32
280,000 AUSTRIA 3.15 23-53 20/10A	284,312.00	0.11	831,400 FRANCE 0.5 20-72 25/05A	300,551.10	0.12
277,000 AUSTRIA 3.2 24-39 15/07A	286,071.75	0.11	3,116,200 FRANCE 0.7500 22-28 25/02A	2,954,469.22	1.17
419,000 AUSTRIA 3.45 23-30 20/10A	443,339.71	0.18	3,765,000 FRANCE 0.75 17-28 25/11A	3,520,651.50	1.40
282,000 AUSTRIA 3.80 12-62 26/01A	328,727.40	0.13	2,176,000 FRANCE 0.75 19-52 25/05A	1,140,876.80	0.45
987,000 AUSTRIA 4.15 06-37 15/03A	1,122,130.17	0.45	2,127,800 FRANCE 0.75 21-53 25/05A	1,087,093.02	0.43
644,000 AUSTRIA 4.85 09-26 15/03A	666,797.60	0.27	2,766,000 FRANCE 0 21-27 25/02U	2,618,848.80	1.04
589,000 AUSTRIA 6.25 97-27 15/07A	653,507.28	0.26	2,619,000 FRANCE 0 22-32 25/05A	2,137,889.70	0.85
<b>Finland</b>	<b>7,267,498.14</b>	<b>2.89</b>	2,846,400 FRANCE 1.00 16-27 25/05A	2,751,330.24	1.09
344,000 FINLAND 0.000 20-30 15/09A	298,915.36	0.12	3,000,000 FRANCE 1.25 15-36 25/05A	2,481,900.00	0.99
325,000 FINLAND 0.125 20-36 15/04A	240,418.75	0.10	3,700,000 FRANCE 1.25 17-34 25/04A	3,199,020.00	1.27
428,000 FINLAND 0.125 21-31 15/09A	365,122.52	0.15	1,863,000 FRANCE 1.25 21-38 25/05A	1,470,279.60	0.58
297,000 FINLAND 0.125 21-52 15/04A	142,610.49	0.06	4,108,000 FRANCE 1.50 15-31 25/05A	3,838,515.20	1.53
265,000 FINLAND 0.25 20-49 15/09A	175,326.65	0.07	2,139,000 FRANCE 1.50 18-50 25/05A	1,435,269.00	0.57
453,000 FINLAND 0.50 16-26 15/04A	441,054.39	0.18	1,188,000 FRANCE 1.75 15-66 25/05A	751,885.20	0.30
444,000 FINLAND 0.50 17-27 15/09A	423,203.04	0.17	2,216,100 FRANCE 1.75 16-39 25/06A	1,848,670.61	0.74
461,000 FINLAND 0.5 18-28 15/09A	430,827.55	0.17	2,372,000 FRANCE 1 14-25 25/11A	2,333,336.40	0.93
439,000 FINLAND 0.5 19-29 15/09A	402,246.92	0.16	1,909,000 FRANCE 2.00 17-48 25/05A	1,474,320.70	0.59
			1,752,000 FRANCE 2.5000 23-27 24/09A	1,760,234.40	0.70
			4,048,600 FRANCE 2.50 13-30 25/05A	4,044,146.54	1.61
			3,043,000 FRANCE 2.5 22-26 24/09A	3,053,650.50	1.21
			1,364,000 FRANCE 2.5 22-43 25/05A	1,205,230.40	0.48
			3,948,000 FRANCE 2.75 11-27 25/10A	3,996,955.20	1.59
			3,237,000 FRANCE 2.75 23-29 25/02A	3,275,196.60	1.30

## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
961,000	FRANCE 2.75 24-30 25/02A	970,802.20	0.39	1,841,400	GERMANY 0 19-29 15/08A	1,681,142.95	0.67
3,052,000	FRANCE 2 21-32 25/11A	2,887,192.00	1.15	2,582,000	GERMANY 0 19-50 15/08A	1,385,811.04	0.55
478,000	FRANCE 3.00 24-49 25/06A	444,014.20	0.18	1,379,500	GERMANY 0 20-49 15/11U	1,300,647.78	0.52
2,702,000	FRANCE 3.0 23-33 25/05A	2,744,151.20	1.09	567,600	GERMANY 0 21-31 15/08A	497,359.50	0.20
832,000	FRANCE 3.0 24-34 24/11A	837,408.00	0.33	1,368,000	GERMANY 0 22-27 16/04A	1,303,020.00	0.52
2,023,000	FRANCE 3.25 12-45 25/05A	1,990,025.10	0.79	2,375,800	GERMANY 1.25 17-48 15/08A	1,862,270.83	0.74
869,000	FRANCE 3.25 24-55 25/05A	819,032.50	0.33	1,896,000	GERMANY 1.30 22-27 15/10A	1,863,578.40	0.74
2,823,000	FRANCE 3.50 10-26 25/04A	2,873,249.40	1.14	581,000	GERMANY 1.3 22-27 15/10A	570,925.46	0.23
1,660,000	FRANCE 3 22-54 25/05A	1,497,486.00	0.60	1,748,000	GERMANY 1.70 22-32 15/08A	1,712,043.64	0.68
1,412,000	FRANCE 4.00 04-55 25/04A	1,530,749.20	0.61	1,857,000	GERMANY 1.8 22-53 15/08A	1,606,434.99	0.64
1,339,000	FRANCE 4.00 09-60 25/04A	1,463,125.30	0.58	597,000	GERMANY 1.8 23-53 15/08A	517,181.10	0.21
2,447,000	FRANCE 4.50 09-41 25/04A	2,831,668.40	1.13	1,691,000	GERMANY 1 22-38 15/05A	1,427,745.12	0.57
1,838,200	FRANCE 4.75 03-35 25/04A	2,139,113.34	0.85	1,623,000	GERMANY 2.1 22-29 15/11A	1,634,799.21	0.65
1,677,000	FRANCE 4 05-38 25/10A	1,834,973.40	0.73	250,000	GERMANY 2.1 24-29 12/04A	251,665.00	0.10
2,684,000	FRANCE 5.5 97-29 25/04A	3,029,430.80	1.20	1,597,000	GERMANY 2.2 23-28 13/04A	1,612,123.59	0.64
2,248,000	FRANCE 5.75 00-32 25/10A	2,731,994.40	1.09	2,219,000	GERMANY 2.2 24-34 15/02A	2,238,460.63	0.89
1,875,000	FRANCE 6.00 94-25 25/10A	1,942,125.00	0.77	2,399,000	GERMANY 2.3 23-33 15/02A	2,448,707.28	0.97
3,982,600	FRANCE GOVERNMENT 0.75 17-28 25/05A	3,760,769.18	1.50	1,560,000	GERMANY 2.4 23-20 15/11A	1,597,284.00	0.64
2,970,000	FRANCE GOVERNMENT BO 3.5 23-33 25/11A	3,126,519.00	1.24	1,865,000	GERMANY 2.4 23-28 19/10A	1,899,036.25	0.76
	<b>Germany</b>	<b>89,163,549.73</b>	<b>35.46</b>	1,971,000	GERMANY 2.50 12-44 04/07A	1,979,968.05	0.79
499,000	BUNDESREPUBLIK DEUTS 2.30 23-33 15/02A	509,314.33	0.20	2,066,700	GERMANY 2.50 14-46 15/08A	2,076,992.17	0.83
609,000	BUNDESSCHATZANW 2.7000 24-26 17/09A	616,259.28	0.25	1,227,000	GERMANY 2.5 24-26 19/03A	1,232,030.70	0.49
1,179,000	BUNDESSCHATZANWEISUN 2.9 24-26 18/06A	1,193,914.35	0.47	1,908,000	GERMANY 2.6 23-33 15/08A	1,990,959.84	0.79
1,600,000	BUNDSOBLIGATION 2.1 24-29 12/04A	1,610,480.00	0.64	345,000	GERMANY 2.6 24-41 15/05A	352,427.85	0.14
484,000	BUNDSOBLIGATION 2.5 24-29 11/10A	496,540.44	0.20	1,212,000	GERMANY 3.1 23-25 12/12A	1,222,605.00	0.49
660,000	GERMANY 0.0000 20-30 15/08A	590,832.00	0.23	1,285,700	GERMANY 3.25 10-42 04/07A	1,433,414.08	0.57
2,033,000	GERMANY 0.00 16-26 15/08A	1,959,059.80	0.78	1,809,200	GERMANY 4.00 05-37 04/01A	2,136,357.64	0.85
1,717,000	GERMANY 0.00 20-25 10/10A	1,676,272.76	0.67	1,214,000	GERMANY 4.25 07-39 04/07A	1,491,204.76	0.59
552,000	GERMANY 0.00 20-25 10/10A	538,945.20	0.21	1,572,000	GERMANY 4.75 03-34 04/07A	1,933,434.24	0.77
1,745,000	GERMANY 0.00 20-30 15/02A	1,577,288.05	0.63	1,343,000	GERMANY 4.75 08-40 04/07A	1,750,761.66	0.70
1,499,000	GERMANY 0.00 20-35 15/05A	1,191,150.37	0.47	893,000	GERMANY 4.75 98-28 04/07A	983,675.22	0.39
1,532,700	GERMANY 0.00 21-26 09/10A	1,472,296.29	0.59	1,378,000	GERMANY 5.50 00-31 04/01A	1,659,897.46	0.66
1,766,000	GERMANY 0.00 21-26 10/04A	1,711,024.42	0.68	1,055,000	GERMANY 5.625 98-28 04/01A	1,176,462.15	0.47
1,737,000	GERMANY 0.00 21-28 15/11A	1,609,782.12	0.64	728,000	GERMANY 6.25 00-30 04/01A	881,469.68	0.35
1,801,000	GERMANY 0.00 21-31 15/02A	1,596,082.22	0.63	1,101,000	REPUBLIQUE FEDERALE 2.5 24-54 15/08A	1,110,006.18	0.44
2,036,000	GERMANY 0.00 21-31 15/08A	1,784,492.92	0.71	650,000	REPUBLIQUE FEDERALE 2.6 24-34 15/08A	676,949.00	0.27
1,630,300	GERMANY 0.00 21-36 15/05A	1,258,901.36	0.50		<b>Netherlands</b>	<b>20,453,286.18</b>	<b>8.13</b>
757,000	GERMANY 0.00 21-50 15/08A	406,910.21	0.16	972,200	NETHERLANDS 0.00 20-27 15/01A	927,964.90	0.37
2,054,300	GERMANY 0.00 21-52 15/08A	1,050,959.34	0.42	917,000	NETHERLANDS 0.00 20-30 15/07A	809,252.50	0.32
1,992,000	GERMANY 0.00 22-32 15/02A	1,726,028.16	0.69	952,300	NETHERLANDS 0.00 21-31 15/07A	819,073.23	0.33
2,151,000	GERMANY 0.0 20-30 15/08A	1,926,198.99	0.77	920,000	NETHERLANDS 0.00 21-38 15/01A	650,992.00	0.26
1,906,000	GERMANY 0.25 17-27 15/02A	1,833,190.80	0.73	761,700	NETHERLANDS 0.25 19-29 15/07A	697,260.18	0.28
1,831,000	GERMANY 0.25 18-28 15/08A	1,722,586.49	0.69	1,090,000	NETHERLANDS 0.50 16-26 15/07A	1,059,698.00	0.42
1,895,000	GERMANY 0.25 19-29 15/02A	1,768,470.85	0.70	998,700	NETHERLANDS 0.50 19-40 15/01A	731,547.75	0.29
2,083,900	GERMANY 0.50 17-27 15/08A	2,005,336.97	0.80	850,600	NETHERLANDS 0.5 22-32 15/07A	742,403.68	0.30
2,129,000	GERMANY 0.5 16-26 15/02A	2,081,778.78	0.83	1,147,000	NETHERLANDS 0.75 17-27 15/07A	1,106,855.00	0.44
1,831,000	GERMANY 0.5 18-28 15/02A	1,750,600.78	0.70	1,228,000	NETHERLANDS 0.75 18-28 15/07A	1,168,810.40	0.46

The accompanying notes form an integral part of these financial statements

**Securities Portfolio as at 30/09/24**

Quantity		Market Value	% of NAV
		EUR	
1,096,000	NETHERLANDS 0 20-52 15/01U	541,643.20	0.22
1,039,000	NETHERLANDS 0 21-29 15/01A	949,957.70	0.38
742,000	NETHERLANDS 0 22-26 15/01A	720,993.98	0.29
968,000	NETHERLANDS 2.50 12-33 15/01A	980,390.40	0.39
765,000	NETHERLANDS 2.5 23-30 15/01A	777,316.50	0.31
794,000	NETHERLANDS 2.5 23-33 15/07A	802,257.60	0.32
688,000	NETHERLANDS 2.5 24-34 15/07A	692,334.40	0.28
1,323,000	NETHERLANDS 2.75 14-47 15/01A	1,337,553.00	0.53
875,000	NETHERLANDS 2 22-54 15/01A	754,950.00	0.30
574,000	NETHERLANDS 3.25 23-44 15/01A	622,129.90	0.25
1,185,100	NETHERLANDS 3.75 10-42 15/01A	1,358,835.66	0.54
1,118,000	NETHERLANDS 4.00 05-37 15/01A	1,284,470.20	0.51
828,000	NETHERLANDS 5.50 98-28 15/01A	916,596.00	0.36
<b>Total securities portfolio</b>		<b>249,017,325.87</b>	<b>99.02</b>

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>699,527,790.61</b>	<b>97.17</b>	5,099,244 IRELAND 1.00 16-26 15/05A	5,002,868.29	0.69
<b>Bonds</b>	<b>699,527,790.61</b>	<b>97.17</b>	4,377,507 IRELAND 1.1 19-29 15/05A	4,173,952.93	0.58
<b>Belgium</b>	<b>165,965,269.49</b>	<b>23.05</b>	2,308,976 IRELAND 1.30 18-33 15/05A	2,118,716.38	0.29
4,800,706 BELGIUM 0.0000 20-27 22/10A	4,490,580.39	0.62	3,001,116 IRELAND 1.35 18-31 18/03A	2,839,055.73	0.39
6,068,099 BELGIUM 0.00 21-31 22/10U	5,095,989.54	0.71	3,980,544 IRELAND 1.50 19-50 15/05A	3,020,436.79	0.42
6,161,094 BELGIUM 0.1 20-30 22/06A	5,419,914.39	0.75	3,324,514 IRELAND 1.70 17-37 15/05A	2,980,094.35	0.41
7,097,906 BELGIUM 0.35 22-32 22/06A	5,997,020.77	0.83	4,118,176 IRELAND 2.4 14-30 15/05A	4,158,534.13	0.58
3,936,409 BELGIUM 0.4000 20-40 22/06A	2,612,988.29	0.36	4,837,217 IRELAND 2 15-45 18/02A	4,207,411.34	0.58
3,047,136 BELGIUM 0.65 21-71 22/06A	1,291,071.53	0.18	1,766,444 IRELAND 3 23-43 18/10A	1,819,613.97	0.25
7,322,668 BELGIUM 0.80 17-27 22/06A	7,059,051.95	0.98	<b>Italy</b>	<b>213,476,929.37</b>	<b>29.65</b>
7,485,712 BELGIUM 0.8 18-28 22/06A	7,109,330.40	0.99	2,539,000 BUONI POLIENNAL 0.5000 20-26 01/02S	2,472,275.08	0.34
8,313,920 BELGIUM 0.9 19-29 22/06A	7,798,456.96	1.08	1,775,000 BUONI POLIENNAL 1.50 21-45 30/04S	1,188,185.00	0.17
7,231,700 BELGIUM 1.00 16-26 22/06A	7,083,450.15	0.98	1,024,000 BUONI POLIENNAL 2.15 21-72 01/03S	646,031.36	0.09
5,087,085 BELGIUM 1.25 18-33 22/04A	4,577,359.09	0.64	2,179,000 BUONI POLIENNAL 2.45 20-50 01/09S	1,653,512.36	0.23
4,582,358 BELGIUM 1.4 22-53 22/06A	2,932,709.12	0.41	2,224,000 BUONI POLIENNAL 3.5000 24-31 15/02S	2,290,742.24	0.32
3,122,071 BELGIUM 1.45 17-37 22/06A	2,627,534.96	0.36	774,000 BUONI POLIENNAL 3.8500 24-35 01/02S	802,111.68	0.11
4,873,657 BELGIUM 1.6 16-47 22/06A	3,569,466.38	0.50	1,766,000 BUONI POLIENNAL 4.1500 23-39 01/10S	1,842,132.26	0.26
4,807,137 BELGIUM 1.7 19-50 22/06A	3,459,648.43	0.48	2,713,000 ITALY 0.00 21-26 01/04	2,615,901.73	0.36
3,979,830 BELGIUM 1.90 15-38 22/06A	3,481,157.30	0.48	2,496,000 ITALY 0.25 21-28 15/03S	2,311,021.44	0.32
7,739,284 BELGIUM 1 15-31 22/06A	7,044,296.29	0.98	2,093,000 ITALY 0.45 21-29 15/02S	1,905,488.13	0.26
3,780,029 BELGIUM 2.15 16-66 22/06A	2,813,475.59	0.39	2,133,000 ITALY 0.5 21-28 15/07S	1,977,312.33	0.27
3,335,291 BELGIUM 2.25 17-57 22/06A	2,584,183.48	0.36	2,749,000 ITALY 0.60 21-31 01/08S	2,347,673.49	0.33
3,512,732 BELGIUM 2.7 24-29 22/10A	3,571,745.90	0.50	2,737,000 ITALY 0.85 19-27 15/01S	2,643,859.89	0.37
2,988,202 BELGIUM 2.75 22-39 22/04A	2,883,017.29	0.40	3,492,000 ITALY 0.9 20-31 01/04S	3,071,388.60	0.43
6,046,201 BELGIUM 2.8500 24-34 22/10A	6,095,175.23	0.85	2,810,000 ITALY 0.95 20-27 15/09S	2,691,980.00	0.37
4,720,543 BELGIUM 3.3 23-54 22/06A	4,617,635.16	0.64	2,442,000 ITALY 0.95 20-30 01/08S	2,192,183.40	0.30
1,833,642 BELGIUM 3.45 23-43 22/06A	1,891,218.36	0.26	2,649,000 ITALY 0.95 21-31 01/12S	2,299,437.96	0.32
3,572,957 BELGIUM 3.5 24-55 22/06A	3,609,758.45	0.50	2,701,000 ITALY 0.95 21-32 01/06S	2,313,703.61	0.32
4,278,971 BELGIUM 3.75 13-45 22/06A	4,593,475.37	0.64	2,274,000 ITALY 0.95 21-37 01/03S	1,685,238.66	0.23
4,164,064 BELGIUM 3 14-34 22/06A	4,266,916.38	0.59	2,420,000 ITALY 0 21-26 01/08S	2,316,641.80	0.32
8,007,216 BELGIUM 3 23-33 22/06A	8,230,617.33	1.14	2,209,000 ITALY 1.10 22-27 01/04S	2,138,753.80	0.30
7,551,569 BELGIUM 4.25 10-41 28/03A	8,612,564.44	1.20	2,621,000 ITALY 1.25 16-26 01/12S	2,559,773.44	0.36
5,100,264 BELGIUM 4.5 11-26 28/03A	5,263,472.45	0.73	3,007,000 ITALY 1.35 19-30 01/04S	2,786,165.92	0.39
4,142,377 BELGIUM 4 12-32 28/03A	4,540,459.42	0.63	2,003,000 ITALY 1.45 20-36 01/03S	1,624,332.85	0.23
8,930,507 BELGIUM 5.00 04-35 28/03A	10,683,833.44	1.48	3,014,000 ITALY 1.60 16-26 01/06S	2,974,848.14	0.41
9,073,739 BELGIUM 5.50 98-28 28/03A	10,057,695.26	1.40	3,588,000 ITALY 1.65 15-32 01/03S	3,262,137.84	0.45
<b>Ireland</b>	<b>48,577,661.48</b>	<b>6.75</b>	3,133,000 ITALY 1.65 20-30 01/12S	2,909,147.15	0.40
3,862,562 IRELAND 0.00 21-31 18/10A	3,294,765.39	0.46	2,338,000 ITALY 1.70 20-51 01/09S	1,490,732.18	0.21
3,477,092 IRELAND 0.20 20-30 18/10A	3,078,617.25	0.43	2,272,000 ITALY 1.80 20-41 01/03S	1,718,336.32	0.24
3,312,112 IRELAND 0.2 20-27 15/05A	3,154,786.68	0.44	2,658,000 ITALY 2.00 15-25 01/12S	2,642,397.54	0.37
2,225,337 IRELAND 0.35 22-32 18/10A	1,905,556.07	0.26	3,123,000 ITALY 2.00 18-28 01/02S	3,076,030.08	0.43
2,371,896 IRELAND 0.4 20-35 15/05A	1,900,125.89	0.26	2,478,000 ITALY 2.05 17-27 01/08S	2,453,046.54	0.34
1,946,517 IRELAND 0.55 21-41 22/04A	1,378,523.34	0.19	2,296,000 ITALY 2.10 19-26 15/07S	2,283,670.48	0.32
3,694,989 IRELAND 0.9 18-28 15/02A	3,544,602.95	0.49	1,206,000 ITALY 2.15 22-52 01/09S	838,580.04	0.12
			2,739,000 ITALY 2.20 17-27 01/06S	2,725,140.66	0.38
			2,221,000 ITALY 2.25 16-36 01/09S	1,952,592.15	0.27
			2,558,000 ITALY 2.45 16-33 01/09S	2,412,194.00	0.34

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
2,476,000	ITALY 2.50 22-32 01/12S	2,367,204.56	0.33	2,271,000	ITALY BUONI POLIENNALI 3.80 23-28 01/08S	2,369,970.18	0.33
2,507,000	ITALY 2.5 18-25 15/11S	2,506,774.37	0.35	2,418,000	ITALY BUONI POLIENNALI 3.85 23-26 15/09S	2,482,052.82	0.34
2,299,000	ITALY 2.65 22-27 01/12S	2,312,472.14	0.32	2,054,000	ITALY BUONI POLIENNALI 4.0 23-30 15/11S	2,174,021.38	0.30
2,417,000	ITALY 2.7 16-47 01/03S	1,987,015.70	0.28	1,494,000	ITALY BUONI POLIENNALI 4.0 23-31 30/10S	1,590,796.26	0.22
1,238,000	ITALY 2.8 16-67 01/03S	944,940.64	0.13				
3,005,000	ITALY 2.8 18-28 01/12S	3,031,353.85	0.42		<b>Portugal</b>	<b>68,331,987.35</b>	<b>9.49</b>
2,042,000	ITALY 2.8 22-29 15/06S	2,050,658.08	0.28	2,203,566	OBRIGACOES DO T 1.1500 22-42 11/04A	1,603,645.16	0.22
2,063,000	ITALY 2.95 17-38 01/09S	1,902,416.08	0.26	1,306,000	OBRIGACOES DO T 3.6250 24-54 12/06A	1,321,515.28	0.18
2,957,000	ITALY 3.00 19-29 01/02S	2,996,712.51	0.42	4,090,477	PORTUGAL 0.30 21-31 17/10A	3,545,502.75	0.49
1,848,000	ITALY 3.1 19-40 01/03S	1,703,301.60	0.24	4,836,643	PORTUGAL 0.475 20-30 18/10A	4,349,061.02	0.60
2,531,000	ITALY 3.25 14-46 01/09S	2,287,062.22	0.32	3,394,249	PORTUGAL 0.70 20-27 15/10A	3,255,661.81	0.45
2,537,000	ITALY 3.35 18-35 01/06S	2,527,308.66	0.35	3,085,752	PORTUGAL 0.90 20-35 12/10A	2,527,446.89	0.35
2,382,000	ITALY 3.4 22-28 01/04S	2,450,339.58	0.34	2,727,817	PORTUGAL 1.00 21-52 12/04A	1,579,678.82	0.22
2,397,000	ITALY 3.45 17-48 01/03S	2,221,323.87	0.31	3,059,437	PORTUGAL 1.65 22-32 16/07A	2,880,184.58	0.40
3,794,000	ITALY 3.5 14-30 01/03S	3,936,464.70	0.55	5,700,344	PORTUGAL 1.95 19-29 15/06A	5,636,044.12	0.78
2,340,000	ITALY 3.85 18-49 01/09S	2,294,370.00	0.32	6,948,475	PORTUGAL 2.125 18-28 17/10A	6,949,864.69	0.97
3,029,000	ITALY 3.85 22-29 15/12S	3,184,327.12	0.44	3,904,782	PORTUGAL 2.25 18-34 18/04A	3,772,409.89	0.52
4,350,000	ITALY 4.00 05-37 01/02S	4,569,109.50	0.63	2,427,711	PORTUGAL 2.8750 24-34 20/10A	2,462,888.53	0.34
2,275,000	ITALY 4.1 23-29 01/02S	2,406,472.25	0.33	5,887,861	PORTUGAL 2.875 15-25 15/10A	5,907,879.73	0.82
2,590,000	ITALY 4.2 23-34 01/03S	2,774,913.05	0.39	4,853,573	PORTUGAL 2.875 16-26 21/07A	4,913,757.31	0.68
2,751,000	ITALY 4.35 23-33 01/11S	2,986,375.56	0.41	1,911,169	PORTUGAL 3.5 23-38 18/06A	2,008,351.95	0.28
2,769,000	ITALY 4.4 22-33 01/05S	3,020,951.31	0.42	3,253,903	PORTUGAL 3.875 14-30 15/02A	3,515,191.42	0.49
1,728,000	ITALY 4.45 22-43 01/09S	1,847,836.80	0.26	4,534,889	PORTUGAL 4.10 06-37 15/04A	5,077,261.73	0.71
3,050,000	ITALY 4.5 10-26 01/03S	3,133,753.00	0.44	2,792,591	PORTUGAL 4.1 15-45 15/02A	3,112,621.93	0.43
1,875,000	ITALY 4.5 23-53 01/10S	2,005,387.50	0.28	3,725,621	PORTUGAL 4.125 17-27 14/04A	3,913,019.74	0.54
3,448,000	ITALY 4.75 13-28 01/09S	3,723,667.60	0.52		<b>Spain</b>	<b>203,175,942.92</b>	<b>28.22</b>
2,661,000	ITALY 4.75 13-44 01/09S	2,968,425.33	0.41	4,176,000	SPAIN 0.00 20-26 31/01A	4,043,328.48	0.56
1,665,000	ITALY 4 22-35 30/04S	1,758,073.50	0.24	4,467,000	SPAIN 0.00 21-27 31/01A	4,233,822.60	0.59
3,682,000	ITALY 5.00 03-34 01/08S	4,198,253.22	0.58	5,569,000	SPAIN 0.00 21-28 31/01A	5,155,390.37	0.72
3,260,000	ITALY 5.00 09-40 01/09S	3,716,269.60	0.52	5,563,000	SPAIN 0.1 21-31 30/04A	4,741,456.16	0.66
3,999,528	ITALY 5.25 98-29 01/11S	4,479,351.38	0.62	5,011,000	SPAIN 0.50 20-30 30/04A	4,500,830.09	0.63
3,548,000	ITALY 5.75 02-33 01/02S	4,205,834.68	0.58	5,080,000	SPAIN 0.5 21-31 31/10A	4,394,962.00	0.61
3,466,000	ITALY 5 07-39 01/08S	3,951,205.34	0.55	4,982,000	SPAIN 0.6 19-29 31/10A	4,547,918.34	0.63
3,600,169	ITALY 6.5 97-27 01/11S	4,032,549.30	0.56	5,421,000	SPAIN 0.7 22-32 30/04A	4,701,308.04	0.65
4,187,000	ITALY 6 99-31 01/05S	4,953,555.96	0.69	4,514,000	SPAIN 0.80 20-27 30/07A	4,330,505.90	0.60
1,605,729	ITALY 7.25 96-26 01/11S	1,763,780.91	0.25	5,482,000	SPAIN 0.8 22-29 30/07A	5,076,167.54	0.71
443,000	ITALY BUONI POLIEN 3.1 24-26 28/08S	447,930.59	0.06	3,276,000	SPAIN 0.85 21-37 30/07A	2,477,900.88	0.34
985,000	ITALY BUONI POLIENNA 3.45 24-27 15/07S	1,010,472.10	0.14	4,479,000	SPAIN 1.00 20-50 31/10A	2,553,522.69	0.35
1,247,000	ITALY BUONI POLIENNA 3.45 24-31 15/07S	1,279,160.13	0.18	3,888,000	SPAIN 1.2 20-40 31/10A	2,849,515.20	0.40
2,516,000	ITALY BUONI POLIENNA 3.85 24-34 01/07S	2,619,608.88	0.36	5,743,000	SPAIN 1.25 20-30 31/10A	5,332,203.21	0.74
2,236,000	ITALY BUONI POLIENNALI 2.95 24-27 15/02S	2,261,199.72	0.31	5,729,000	SPAIN 1.30 16-26 31/10A	5,614,992.90	0.78
2,027,000	ITALY BUONI POLIENNALI 3.2 24-26 28/01S	2,042,486.28	0.28	4,902,000	SPAIN 1.40 18-28 30/07A	4,733,322.18	0.66
1,712,000	ITALY BUONI POLIENNALI 3.25 22-38 01/03S	1,637,733.44	0.23	5,486,000	SPAIN 1.4 18-28 30/04A	5,312,093.80	0.74
2,633,000	ITALY BUONI POLIENNALI 3.35 24-29 01/07S	2,703,985.68	0.38	4,958,000	SPAIN 1.45 17-27 31/10A	4,832,760.92	0.67
2,238,000	ITALY BUONI POLIENNALI 3.5 22-26 15/01S	2,263,446.06	0.31	4,553,000	SPAIN 1.45 19-29 30/04A	4,366,235.94	0.61
2,107,000	ITALY BUONI POLIENNALI 3.70 23-30 15/06S	2,196,105.03	0.31	1,544,000	SPAIN 1.45 21-71 31/10A	789,678.80	0.11
2,044,000	ITALY BUONI POLIENNALI 3.80 23-26 15/04S	2,083,449.20	0.29	5,115,000	SPAIN 1.50 17-27 30/04A	5,014,490.25	0.70
				4,758,000	SPAIN 1.85 19-35 30/07A	4,264,500.24	0.59

**Securities Portfolio as at 30/09/24**

Quantity		Market Value	% of NAV
		EUR	
3,912,000	SPAIN 1.9 22-52 31/10A	2,737,539.36	0.38
5,135,000	SPAIN 1.95 15-30 30/07A	4,985,006.65	0.69
4,578,000	SPAIN 1.95 16-26 30/04A	4,548,838.14	0.63
2,628,000	SPAIN 1 21-42 30/07A	1,792,138.32	0.25
5,325,000	SPAIN 2.15 15-25 31/10A	5,303,646.75	0.74
4,420,000	SPAIN 2.35 17-33 30/07A	4,270,294.60	0.59
3,993,000	SPAIN 2.5000 24-27 31/05A	4,009,371.30	0.56
4,575,000	SPAIN 2.55 22-32 31/10A	4,520,786.25	0.63
3,736,000	SPAIN 2.70 18-48 31/10A	3,225,251.44	0.45
4,650,000	SPAIN 2.8 23-26 31/05A	4,680,504.00	0.65
3,928,000	SPAIN 2.9 16-46 31/10A	3,562,224.64	0.49
598,000	SPAIN 3.1 24-31 30/07A	615,754.62	0.09
4,907,000	SPAIN 3.15 23-33 30/04A	5,046,947.64	0.70
3,145,000	SPAIN 3.45 16-66 30/07A	2,954,979.10	0.41
2,703,000	SPAIN 3.45 22-43 30/07A	2,684,403.36	0.37
4,382,000	SPAIN 3.5 23-29 31/05A	4,584,930.42	0.64
4,903,000	SPAIN 3.55 23-33 31/10A	5,181,686.52	0.72
3,314,000	SPAIN 3.9 23-39 30/07A	3,540,478.76	0.49
4,358,000	SPAIN 4.20 05-37 31/01A	4,842,086.64	0.67
4,343,000	SPAIN 4.7 09-41 30/07A	5,068,715.30	0.70
4,045,000	SPAIN 4.90 07-40 30/07A	4,803,801.55	0.67
4,021,000	SPAIN 5.15 13-28 31/10A	4,449,115.87	0.62
3,475,000	SPAIN 5.15 13-44 31/10A	4,305,803.00	0.60
5,182,000	SPAIN 5.75 01-32 30/07A	6,295,041.78	0.87
4,924,000	SPAIN 5.90 11-26 30/07A	5,233,227.20	0.73
5,285,849	SPAIN 6 98-29 31/01A	6,066,463.18	0.84
	<b>Other transferable securities</b>	<b>13,410,616.92</b>	<b>1.86</b>
	<b>Bonds</b>	<b>13,410,616.92</b>	<b>1.86</b>
	<b>Ireland</b>	<b>1,773,922.75</b>	<b>0.25</b>
1,756,881	IRELAND 2.6 24-34 18/10A	1,773,922.75	0.25
	<b>Italy</b>	<b>1,227,524.17</b>	<b>0.17</b>
1,171,000	ITALY BUONI POLIENNA 4.05 24-37 30/10S	1,227,524.17	0.17
	<b>Spain</b>	<b>10,409,170.00</b>	<b>1.45</b>
4,795,000	SPAIN 3.25 24-34 30/04A	4,940,576.20	0.69
3,651,000	SPAIN 3.45 24-34 31/10A	3,814,126.68	0.53
1,572,000	SPAIN 4.0 24-54 31/10A	1,654,467.12	0.23
	<b>Total securities portfolio</b>	<b>712,938,407.53</b>	<b>99.03</b>

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>53,540,194.66</b>	<b>99.18</b>	1,376,000 SPAIN 2.5000 24-27 31/05A	1,381,641.60	2.56
			1,592,000 SPAIN 2.8 23-26 31/05A	1,602,443.52	2.97
			1,665,000 SPAIN 5.90 11-26 30/07A	1,769,562.00	3.28
<b>Bonds</b>	<b>53,540,194.66</b>	<b>99.18</b>	<b>Total securities portfolio</b>	<b>53,540,194.66</b>	<b>99.18</b>
<b>Belgium</b>	<b>9,841,974.54</b>	<b>18.23</b>			
3,716,666 BELGIUM 0.80 17-27 22/06A	3,582,866.02	6.64			
3,661,386 BELGIUM 1.00 16-26 22/06A	3,586,327.59	6.64			
2,589,904 BELGIUM 4.5 11-26 28/03A	2,672,780.93	4.95			
<b>Ireland</b>	<b>4,109,306.10</b>	<b>7.61</b>			
1,693,799 IRELAND 0.2 20-27 15/05A	1,613,343.55	2.99			
2,544,045 IRELAND 1.00 16-26 15/05A	2,495,962.55	4.62			
<b>Italy</b>	<b>16,090,788.46</b>	<b>29.81</b>			
814,000 BUONI POLIENNAL 0.5000 20-26 01/02S	792,608.08	1.47			
866,000 ITALY 0.00 21-26 01/04	835,005.86	1.55			
826,000 ITALY 0.85 19-27 15/01S	797,891.22	1.48			
896,000 ITALY 0.95 20-27 15/09S	858,368.00	1.59			
772,000 ITALY 0 21-26 01/08S	739,027.88	1.37			
712,000 ITALY 1.10 22-27 01/04S	689,358.40	1.28			
849,000 ITALY 1.25 16-26 01/12S	829,167.36	1.54			
944,000 ITALY 1.60 16-26 01/06S	931,737.44	1.73			
850,000 ITALY 2.00 15-25 01/12S	845,010.50	1.57			
799,000 ITALY 2.05 17-27 01/08S	790,954.07	1.47			
740,000 ITALY 2.10 19-26 15/07S	736,026.20	1.36			
827,000 ITALY 2.20 17-27 01/06S	822,815.38	1.52			
805,000 ITALY 2.5 18-25 15/11S	804,927.55	1.49			
977,000 ITALY 4.5 10-26 01/03S	1,003,828.42	1.86			
517,057 ITALY 7.25 96-26 01/11S	567,950.92	1.05			
147,000 ITALY BUONI POLIEN 3.1 24-26 28/08S	148,636.11	0.28			
317,000 ITALY BUONI POLIENNA 3.45 24-27 15/07S	325,197.62	0.60			
720,000 ITALY BUONI POLIENNALI 2.95 24-27 15/02S	728,114.40	1.35			
653,000 ITALY BUONI POLIENNALI 3.2 24-26 28/01S	657,988.92	1.22			
721,000 ITALY BUONI POLIENNALI 3.5 22-26 15/01S	729,197.77	1.35			
660,000 ITALY BUONI POLIENNALI 3.80 23-26 15/04S	672,738.00	1.25			
764,000 ITALY BUONI POLIENNALI 3.85 23-26 15/09S	784,238.36	1.45			
<b>Portugal</b>	<b>7,427,088.42</b>	<b>13.76</b>			
2,978,567 PORTUGAL 2.875 15-25 15/10A	2,988,694.13	5.54			
2,420,850 PORTUGAL 2.875 16-26 21/07A	2,450,868.54	4.54			
1,892,341 PORTUGAL 4.125 17-27 14/04A	1,987,525.75	3.68			
<b>Spain</b>	<b>16,071,037.14</b>	<b>29.77</b>			
1,438,000 SPAIN 0.00 20-26 31/01A	1,392,314.74	2.58			
1,539,000 SPAIN 0.00 21-27 31/01A	1,458,664.20	2.70			
1,562,000 SPAIN 0.80 20-27 30/07A	1,498,504.70	2.78			
1,936,000 SPAIN 1.30 16-26 31/10A	1,897,473.60	3.51			
1,750,000 SPAIN 1.50 17-27 30/04A	1,715,612.50	3.18			
1,550,000 SPAIN 1.95 16-26 30/04A	1,540,126.50	2.85			
1,822,000 SPAIN 2.15 15-25 31/10A	1,814,693.78	3.36			

**Securities Portfolio as at 30/09/24**

Quantity	Market Value	% of NAV
	EUR	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>138,402,604.27</b>	<b>99.44</b>
<b>Bonds</b>	<b>138,402,604.27</b>	<b>99.44</b>
<b>Italy</b>	<b>138,402,604.27</b>	<b>99.44</b>
7,000,000 BUONI POLIENNAL 0.5000 20-26 01/02S	6,816,834.50	4.90
7,443,000 ITALY 0.00 21-26 01/04	7,177,400.27	5.16
7,102,000 ITALY 0.85 19-27 15/01S	6,861,075.30	4.93
7,707,000 ITALY 0.95 20-27 15/09S	7,384,462.05	5.31
6,645,000 ITALY 0 21-26 01/08S	6,362,045.93	4.57
6,121,000 ITALY 1.10 22-27 01/04S	5,927,065.29	4.26
7,302,000 ITALY 1.25 16-26 01/12S	7,132,392.79	5.12
8,116,000 ITALY 1.60 16-26 01/06S	8,011,733.75	5.76
7,312,000 ITALY 2.00 15-25 01/12S	7,269,608.68	5.22
6,873,000 ITALY 2.05 17-27 01/08S	6,804,524.30	4.89
6,368,000 ITALY 2.10 19-26 15/07S	6,335,545.49	4.55
7,112,000 ITALY 2.20 17-27 01/06S	7,077,001.85	5.08
6,926,000 ITALY 2.5 18-25 15/11S	6,925,864.95	4.98
8,401,000 ITALY 4.5 10-26 01/03S	8,632,682.78	6.20
4,446,000 ITALY 7.25 96-26 01/11S	4,884,137.74	3.51
1,267,000 ITALY BUONI POLIEN 3.1 24-26 28/08S	1,281,334.84	0.92
2,721,000 ITALY BUONI POLIENNA 3.45 24-27 15/07S	2,791,766.40	2.01
6,193,000 ITALY BUONI POLIENNALI 2.95 24-27 15/02S	6,263,498.02	4.50
5,621,000 ITALY BUONI POLIENNALI 3.2 24-26 28/01S	5,664,484.06	4.07
6,202,000 ITALY BUONI POLIENNALI 3.5 22-26 15/01S	6,273,251.67	4.51
5,671,000 ITALY BUONI POLIENNALI 3.80 23-26 15/04S	5,781,042.92	4.15
6,570,000 ITALY BUONI POLIENNALI 3.85 23-26 15/09S	6,744,850.69	4.85
<b>Total securities portfolio</b>	<b>138,402,604.27</b>	<b>99.44</b>

The accompanying notes form an integral part of these financial statements

**Securities Portfolio as at 30/09/24**

Quantity	Market Value EUR	% of NAV
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>513,022,378.21</b>	<b>99.01</b>
<b>Bonds</b>	<b>513,022,378.21</b>	<b>99.01</b>
<b>Italy</b>	<b>513,022,378.21</b>	<b>99.01</b>
65,523,000 ITALY 2.25 16-36 01/09S	57,624,792.06	11.12
76,946,000 ITALY 4.2 23-34 01/03S	82,471,261.42	15.92
80,861,000 ITALY 4.35 23-33 01/11S	87,789,210.91	16.94
81,435,000 ITALY 4.4 22-33 01/05S	88,854,176.39	17.15
100,168,000 ITALY 5.75 02-33 01/02S	118,740,148.88	22.91
74,464,000 ITALY BUONI POLIENNA 3.85 24-34 01/07S	77,542,788.55	14.96
<b>Total securities portfolio</b>	<b>513,022,378.21</b>	<b>99.01</b>

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>1,579,483,502.57</b>	<b>93.82</b>	340,000 TOYOTA FINANCE AUST 3.38624-3018/03U	342,988.22	0.02
<b>Bonds</b>	<b>1,332,970,570.32</b>	<b>79.17</b>	334,000 TOYOTA FINANCE AUSTR 2.28 20-27 21/04A	328,745.84	0.02
<b>Australia</b>	<b>22,062,176.25</b>	<b>1.31</b>	452,000 TOYOTA FIN AUSTRALIA 3.434 24-26 18/06A	456,841.63	0.03
454,000 ANZ BANKING GROUP 0.669 21-31 05/05A	434,437.74	0.03	330,000 TRANSURBAN FINANCE 3.713 24-32 12/03A	337,451.57	0.02
638,000 ANZ BANKING GROUP 0.75 16-26 29/06A	613,625.78	0.04	230,000 TRANSURBAN FINANCE 3.974 24-36 12/03U	234,599.44	0.01
400,000 APA INFRASTRUCTURE 1.25 21-33 15/03A	328,743.67	0.02	403,000 TRANSURBAN FINANCE 4.225 23-33 26/04A	424,617.19	0.03
493,000 APA INFRASTRUCTURE 2.00 15-27 22/03A	479,691.08	0.03	481,000 TRANSURBAN FINANCE 1.45 19-29 16/05A	448,370.79	0.03
200,000 APT INFRASTRUCTURE 2 20-30 30/04A	185,381.34	0.01	400,000 TRANSURBAN FINANCE C 3 20-30 08/04A	396,610.28	0.02
350,000 AURIZON NETWORK 3.125 16-26 01/06A	351,496.64	0.02	300,000 VICINITY CENTRE 1.1250 19-29 07/11A	267,300.55	0.02
350,000 AUSGRID FINANCE 0.8750 21-31 07/10A	294,287.34	0.02	350,000 WESFARMERS LTD 0.954 21-33 21/10A	289,298.46	0.02
355,000 AUSNET SERVICES HOLD 1.625 21-81 11/03A	338,073.99	0.02	462,000 WESTPAC BANKING 1.125 17-27 05/09A	441,664.74	0.03
200,000 AUSNET SERVICES HOLD 20-30 25/02A	172,920.01	0.01	500,000 WESTPAC BANKING 1.45 18-28 17/07A	476,469.16	0.03
500,000 AUSNET SERVICES HOLDI 1.50 15-27 26/02A	484,246.87	0.03	561,000 WESTPAC BANKING 3.703 23-26 16/01A	565,882.19	0.03
600,000 AUSTRALIA NEW ZEA BK 3.652 23-26 20/01A	605,676.91	0.04	706,000 WESTPAC BANKING CORP 0.766 21-31 13/05A	675,003.15	0.04
300,000 AUSTRALIA PACIFIC 4.375 23-33 24/05A	319,101.71	0.02	300,000 WESTPAC BANKING CORP 3.799 23-30 17/01A	313,650.07	0.02
401,000 AUSTRALIA PACIFIC AI 4.0 24-34 07/06A	414,658.19	0.02	344,000 WOOLWORTHS GROUP 0.375 21-28 15/11A	305,859.73	0.02
540,000 BHP BILLITON FINANCE 1.50 15-30 29/04A	494,760.01	0.03	<b>Austria</b>	<b>10,978,581.64</b>	<b>0.65</b>
500,000 BHP BILLITON FINANCE 3.25 12-27 24/09A	505,511.05	0.03	300,000 A1 TOWER HOLDING GMBH 5.25 23-28 13/07A	317,078.66	0.02
340,000 BHP BILLITON FIN REGS 3.125 13-33 29/04A	332,484.52	0.02	300,000 BAWAG P.S.K. 4.1250 23-27 18/01A	307,971.58	0.02
300,000 CIMIC FINANCE LIMITE 1.5 21-29 28/05A	267,422.46	0.02	400,000 BAWAG PSK 0.3750 19-27 03/09A	370,918.32	0.02
384,000 CWTB BANK AUSTRALIA 1.125 18-28 18/01A	366,586.46	0.02	300,000 CA-IMMOBILIEN-ANLAGE 0.875 20-27 05/02A	283,726.82	0.02
336,000 GOODMAN AUSTRALIA FI 4.25 24-30 03/05A	348,771.45	0.02	200,000 CA-IMMOBILIEN-ANLAGE 1 20-25 27/10A	191,978.56	0.01
300,000 MACQUARIE 0.625 20-27 03/02A	284,620.19	0.02	300,000 ERSTE GROUP BANK 0.8750 19-26 22/05A	290,274.21	0.02
303,000 MACQUARIE 3.202 24-29 17/09A	305,751.60	0.02	400,000 ERSTE GROUP BANK AG 0.125 21-28 17/05A	367,822.74	0.02
500,000 MACQUARIE GROUP 4.7471 23-30 23/01A	534,097.45	0.03	300,000 ERSTE GROUP BANK AG 0.25 21-29 14/09A	266,063.06	0.02
375,000 MACQUARIE GROUP LTD 0.35 20-28 03/12A	342,744.13	0.02	200,000 ERSTE GROUP BANK AG 0.25 21-31 25/01A	170,588.74	0.01
397,000 MACQUARIE GROUP LTD 0.95 21-31 21/05A	343,567.64	0.02	500,000 ERSTE GROUP BANK AG 0.875 20 27 13/05A	479,212.10	0.03
250,000 NATL AUSTRALIA BANK 1.125 19-31 20/05A	227,260.35	0.01	300,000 ERSTE GROUP BANK AG 1.50 22-26 07/04A	294,548.03	0.02
594,000 NATL AUSTRALIA BANK 1.25 16-26 18/05A	581,472.54	0.03	200,000 KOMMUNALKREDIT 5.25 24-29 28/03A	210,197.72	0.01
763,000 NATL AUSTRALIA BANK 1.375 18-28 30/08A	721,473.88	0.04	400,000 MONDI FINANCE EUROPE 2.375 20-28 01/04A	392,440.89	0.02
586,000 NATL AUSTRALIA BANK 2.125 22-28 24/05A	574,219.99	0.03	470,000 OMV AG 0.75 20-30 16/06A	419,357.10	0.02
421,000 ORIGIN ENERGY 1.00 19-29 17/09A	374,403.94	0.02	698,000 OMV AG 1.00 17-26 14/12A	673,834.49	0.04
300,000 SCENTRE GROUP TRUST 1.75 18-28 11/04A	286,576.50	0.02	401,000 OMV AG 1.00 19-24 03/07A	327,609.60	0.02
300,000 SCENTRE MANAGEMENT LTD 1.45 19-29 28/03A	278,535.54	0.02	301,000 OMV AG 1.875 18-28 04/12A	290,326.76	0.02
100,000 STOCKLAND TRUST 1.6250 18-26 27/04A	96,972.91	0.01	336,000 OMV AG 2.375 20-32 09/04A	326,737.84	0.02
300,000 SYDNEY AIRPORT FIN 1.75 18-28 26/04A	287,644.76	0.02	381,000 OMV AG 2 20-28 09/04A	373,306.86	0.02
335,000 SYDNEY AIRPORT FINAN 3.75 24-32 30/04A	343,580.51	0.02	391,000 OMV AG 3.25 24-31 04/09A	395,123.59	0.02
335,000 SYDNEY AIRPORT FINAN 4.125 24-36 30/04A	347,340.28	0.02	500,000 OMV AG 3.50 12-27 27/09A	511,494.33	0.03
600,000 SYDNEY AIRPORT FINAN 4.375 23-33 03/05A	636,792.24	0.04	392,000 OMV AG 3.75 24-36 04/09A	393,467.91	0.02
447,000 TELSTRA CORP LTD 1.125 16-26 14/04A	436,436.17	0.03	300,000 RAIFFEISEN BANK 0.05 21-27 01/09A	274,856.75	0.02
400,000 TELSTRA CORPORATION 1.375 19-29 26/03A	376,469.64	0.02	300,000 RAIFFEISEN BANK INTL 5.75 22-28 27/01A	322,611.82	0.02
314,000 TELSTRA CORPORATION 1 20-30 23/04A	283,734.20	0.02	500,000 RAIFFEISENBK AUSTRIA 0.375 19-26 25/09A	475,832.52	0.03
434,000 TELSTRA GROUP 3.5 24-36 03/09A	441,645.36	0.03	200,000 RAIFFEISENBK AUSTRIA 1.375 21-33 17/06A	177,263.17	0.01
300,000 TELSTRA GROUP LTD 3.75 23-31 04/05A	313,606.20	0.02	400,000 TELEKOM FINANZMGT 1.50 16-26 07/12A	390,732.83	0.02
			300,000 UNIQA INSURANCE GROU 1.375 20-30 09/07A	271,196.38	0.02
			400,000 UNIQA INSURANCE GROUP 2.375 21-41 09/12A	347,451.92	0.02
			400,000 VIENNA INSURANCE GRO 1 21-36 26/03A	314,321.53	0.02

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
300,000	VOLKSBANK WIEN AG 0.875 21-26 23/03A	288,342.33	0.02	400,000	KBC GROUPE SA 3 22-30 25/08A	393,797.52	0.02
300,000	VOLKSBANK WIEN AG SV 4.75 23-27 15/03A	312,641.22	0.02	300,000	LONZA FINANCE INTERN 1.625 20-27 21/04A	291,580.31	0.02
141,000	WIENERBERGER AG 4.875 23-28 04/10A	149,251.26	0.01	500,000	LONZA FINANCE INTL N 3.25 24-30 04/09A	505,264.79	0.03
	<b>Belgium</b>	<b>26,833,271.74</b>	<b>1.59</b>	464,000	LONZA FINANCE INTL N 3.5 24-34 04/09A	465,249.16	0.03
300,000	AEDIFICA SA 0.75 21-31 09/09A	247,950.50	0.01	300,000	LONZA FINANCE INTL NV 3.875 23-33 25/05A	313,300.94	0.02
500,000	ALIAxis FINANCE 0.8750 21-28 08/11A	445,329.07	0.03	400,000	LONZA FINANCE INTL NV 3.875 24-36 24/04A	412,497.02	0.02
750,000	ANHEUSER-BUSCH INBEV 1.125 19-27 01/07A	721,885.03	0.04	200,000	SILFIN NV 2.875 22-27 11/04A	195,926.80	0.01
1,338,000	ANHEUSER-BUSCH INBEV 1.15 18-27 22/01A	1,295,813.93	0.08	300,000	SILFIN NV 5.125 24-30 17/07A	312,284.64	0.02
770,000	ANHEUSER-BUSCH INBEV 1.50 15-30 18/04A	722,259.03	0.04	400,000	SOLVAY 4.25 24-31 03/10A	413,719.79	0.02
594,000	ANHEUSER-BUSCH INBEV 1.6500 19-31 28/03A	551,341.46	0.03	500,000	SOLVAY SA 3.8750 24-28 03/04A	510,218.84	0.03
480,000	ANHEUSER-BUSCH INBEV 2.00 18-35 23/01A	429,118.70	0.03	300,000	SYENSQO SA/NV 2.75 15-27 02/12A	298,481.48	0.02
500,000	ANHEUSER-BUSCH INBEV 2.125 20-27 12/02A	493,807.01	0.03	300,000	VGP SA 1.5 21-29 08/04A	267,706.82	0.02
389,000	ANHEUSER-BUSCH INBEV 2.70 04-26 31/03A	389,069.49	0.02	300,000	VGP SA 1.625 22-27 17/01A	284,490.22	0.02
1,705,000	ANHEUSER-BUSCH INBEV 2.75 16-36 17/03A	1,606,736.70	0.10	400,000	VGP SA 2.25 22-30 17/01A	358,543.12	0.02
1,055,000	ANHEUSER-BUSCH INBEV 2.875 20-32 02/04A	1,045,986.57	0.06		<b>Bermuda</b>	<b>1,209,491.73</b>	<b>0.07</b>
1,875,000	ANHEUSER-BUSCH INBEV 2 16-28 17/03A	1,840,170.90	0.11	651,000	ATHORA 5.875 24-34 10/09A	651,922.22	0.04
350,000	ANHEUSER-BUSCH INBEV 3.25 13-33 24/01A	354,276.64	0.02	307,000	ATHORA 6.625 23-28 16/06A	330,888.47	0.02
565,000	ANHEUSER-BUSCH INBEV 3.45 24-31 22/09A	581,640.70	0.03	230,000	FIDELITY WORLD INVEST 2.5 16-26 04/11A	226,681.04	0.01
1,055,000	ANHEUSER-BUSCH INBEV 3.7 20-40 02/04A	1,049,652.66	0.06		<b>British Virgin Islands</b>	<b>324,656.27</b>	<b>0.02</b>
886,000	ANHEUSER INBEV SANV 3.75 24-37 22/03A	906,468.16	0.05	330,000	GLOBAL SWITCH HLDGS 2.25 17-27 31/05A	324,656.27	0.02
940,000	ANHEUSER INBEV SANV 3.95 24-44 22/03A	960,979.89	0.06		<b>Canada</b>	<b>13,344,653.15</b>	<b>0.79</b>
300,000	ARGENTA BANQUE EPARGNE 1.00 20-27 29/01A	285,434.29	0.02	400,000	ALIMENTATION COUCHE 3.647 24-31 12/05A	401,640.93	0.02
400,000	BARRY CAL 4.0 24-29 14/06A	410,833.78	0.02	370,000	ALIMENTATION COUCHE 4.011 24-36 12/02A	370,711.38	0.02
300,000	COFINIMMO SA 0.875 20-30 02/12A	252,069.38	0.01	446,000	ALIMENT COUCHE-TAR 1.875 16-26 06/05A	436,868.42	0.03
300,000	COFINIMMO SA 1 22-28 24/01A 22-28 24/01A	276,735.97	0.02	463,000	BANK OF MONTREAL 2.75 22-27 15/06A	461,221.36	0.03
200,000	CRELAN 5.3750 22-25 31/10A	204,653.34	0.01	300,000	BANK OF NOVA SCOTIA 0.125 19-26 04/09A	285,243.10	0.02
200,000	CRELAN 5.75 23-28 26/01A	215,543.87	0.01	500,000	BANK OF NOVA SCOTIA 0.25 21-28 01/11A	447,801.33	0.03
300,000	CRELAN 6.0 23-30 28/02A	329,043.14	0.02	775,000	BANK OF NOVA SCOTIA 3.5 24-29 17/04A	789,249.18	0.05
200,000	ELIA GROUP SA 1.5 18-28 08/09A	189,861.80	0.01	300,000	CAN IMP BK 3.807 24-29 09/07A	308,743.46	0.02
400,000	ELIA GROUP SANV 3.875 24-31 11/06A	405,250.35	0.02	465,000	FAIRFAX FIN HLDG 2.75 18-28 29/03A	458,023.71	0.03
200,000	ELIA SYSTEM OP 3.00 14-29 07/04A	200,092.26	0.01	310,000	FEDERATION DES CAISS 3.467 24-29 05/09A	315,217.29	0.02
500,000	ELIA SYSTEM OP SA/NV 3.25 13-28 04/04A	505,594.08	0.03	300,000	GREAT WEST LIFE 4.7 22-29 16/11A	322,480.60	0.02
300,000	ELIA TRANSMISSION 1.375 19-26 14/01A	294,327.09	0.02	337,000	MAGNA INTL 1.500 17-27 25/09A	324,059.93	0.02
300,000	ELIA TRANSMISSION BE 0.875 20-30 28/04A	266,680.24	0.02	420,000	MAGNA INTL 4.375 23-32 17/03A	446,854.70	0.03
300,000	ELIA TRANSMISSION BE 3.625 23-33 18/01A	308,497.78	0.02	449,000	MERCEDES-BENZ FIN 3.0 22-27 23/02A	450,871.68	0.03
306,000	EUROCLEAR BANK SANV 3.625 22-27 13/10A	313,851.98	0.02	300,000	NATL BANK OF CANADA 3.75 23-28 25/01A	306,746.64	0.02
400,000	EUROCLEAR INVESTMENT 1.125 16-26 07/12A	387,940.65	0.02	300,000	NATL BANK OF CANADA 3.75 24-29 02/05A	308,498.38	0.02
200,000	EUROCLEAR INVESTMENT 1.375 21-51 16/06A	168,055.05	0.01	733,000	ROYAL BANK OF CANADA 2.125 22-29 26/04A	708,309.60	0.04
200,000	EUROCLEAR INVESTMENTS 1.5 18-30 11/04A	187,280.31	0.01	547,000	ROYAL BANK OF CANADA 4.125 23-28 05/07A	571,608.26	0.03
400,000	GBL SA 0.125 21-31 28/01A	332,767.60	0.02	480,000	ROYAL BANK OF CANADA 4.375 23-30 02/10A	514,448.61	0.03
200,000	GBL SA 3.125 22-29 06/09A	201,354.72	0.01	613,000	TORONTO-DOMINION 3.5630 24-31 16/04A	624,076.30	0.04
300,000	GROUPE BRUXELLES LAM 4.0 23-33 15/05A	314,673.71	0.02	570,000	TORONTO DOMINION BANK 0.5 22-27 18/01A	540,847.67	0.03
500,000	KBC GROUPE 3.75 24-32 27/03A	514,018.21	0.03	800,000	TORONTO DOMINION BANK 3.631 22-29 13/12A	820,283.62	0.05
500,000	KBC GROUPE 4.375 23-31 06/12A	536,123.33	0.03	898,000	TORONTO DOMINION BK 1.952 22-30 08/04A	842,322.17	0.05
500,000	KBC GROUPE SA 0.125 21-29 14/01A	456,112.66	0.03	576,000	TORONTO DOMINION BK 2.551 22-27 03/08A	572,435.80	0.03
300,000	KBC GROUPE SA 0.7500 20-30 24/01A	267,634.26	0.02	756,000	TORONTO DOMINION BK 3.129 22-32 03/08A	746,694.15	0.04
400,000	KBC GROUPE SA 0.75 21-31 31/05A	343,294.00	0.02	1,000,000	TOTALENERGIES 2.125 14-29 18/09A	969,394.88	0.06

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<b>Cayman Islands</b>	<b>1,194,227.77</b>	<b>0.07</b>	300,000 NYKREDIT REALKREDIT 0.875 21-31 28/04A	287,422.16	0.02
400,000 CKE HUTCHISON FINANCE 2.00 16-28 06/04A	386,590.20	0.02	301,000 NYKREDIT REALKREDIT 1.375 22-27 07/27A	289,747.07	0.02
300,000 CK HUTCHINSON E 1.0000 21-33 02/11A	241,120.71	0.01	445,000 NYKREDIT REALKREDIT 4.625 23-29 19/01A	470,140.58	0.03
323,000 CK HUTCHINSON EUR 0.7500 21-29 02/11A	284,886.00	0.02	470,000 NYKREDIT REALKREDIT 4 23-28 17/07A	483,432.92	0.03
300,000 CK HUTCHISON EU 2.0000 18-30 13/04A	281,630.86	0.02	540,000 PANDORA AS 3.875 24-30 31/05A	550,375.60	0.03
<b>Croatia</b>	<b>311,107.25</b>	<b>0.02</b>	300,000 SCANDINAVIAN TOBACCO 4.875 24-2912/09A	304,747.50	0.02
300,000 ERSTEANDSTEIERMAR 4.875 24-29 31/01A	311,107.25	0.02	302,000 TDC NET A 6.5 23-31 01/06A	331,547.91	0.02
<b>Czech Republic</b>	<b>1,775,055.67</b>	<b>0.11</b>	200,000 TDC NET AS 5.056 22-28 31/05A	208,529.73	0.01
300,000 CESKA SPORITELN -30 15/01A	309,604.02	0.02	336,000 TDC NET AS 5.186 24-29 02/08A	353,815.56	0.02
305,000 EPH FINANCING INTERN 6.651 23-28 13/11A	327,243.99	0.02	400,000 TDC NET AS 5.618 23-30 06/02A	424,147.39	0.03
350,000 EPH FINANCING INTL 5.875 24-29 30/11A	365,306.40	0.02	223,000 VESTAS WIND SYSTEMS 4.125 23-31 15/06A	231,595.32	0.01
301,000 EP INFRASTRUCTU 2.0450 19-28 09/10A	275,451.40	0.02	439,000 VESTAS WIND SYSTEMS A 4.125 23-26 15/06A	446,157.42	0.03
311,000 EP INFRASTRUCTURE AS 1.698 19-26 30/07A	297,798.76	0.02	<b>Finland</b>	<b>18,741,312.83</b>	<b>1.11</b>
232,000 EP INFRASTRUCTURE AS 1.816 21-31 02/03A	199,651.10	0.01	300,000 BALDER FINLAND OYJ 1.0 22-27 18/01A	284,049.66	0.02
<b>Denmark</b>	<b>17,475,163.58</b>	<b>1.04</b>	299,000 BALDER FINLAND OYJ 1.375 21-30 24/05A	255,142.81	0.02
360,000 A.P. MOELLER-MAERSK 0.75 21-31 25/11A	305,800.33	0.02	282,000 BALDER FINLAND OYJ 1 21-29 20/01A	250,287.97	0.01
450,000 A.P. MOELLER-MAERSK 1.75 18-26 16/03A	442,688.93	0.03	259,000 BALDER FINLAND OYJ 2 22-31 18/01A8/01A	226,800.97	0.01
300,000 A.P. MOELLER - MAERSK 3.75 24-32 05/03A	307,750.87	0.02	300,000 CASTELLUM HELSINKI 0.875 21-29 17/09A	260,375.22	0.02
290,000 A.P. MOELLER - MAERSK 4.125 24-36 05/03A	302,056.68	0.02	209,000 ELENIA FINANCE OYJ 0.375 20-27 06/02A	195,683.07	0.01
280,000 CARLSBERG BREWERIES 0.375 20-27 30/06A	262,182.75	0.02	100,000 ELISA CORPORATION 1.125 19-26 26/02A	97,620.18	0.01
293,000 CARLSBERG BREWERIES 0.625 20-30 09/03A	257,214.75	0.02	100,000 ELISA CORPORATION 4 23-29 27/01A	103,901.42	0.01
375,000 CARLSBERG BREWERIES 0.875 19-29 01/07A	340,466.93	0.02	100,000 ELISA OYJ 0.2500 20-27 15/09A	92,804.00	0.01
309,000 CARLSBERG BREWERIES 3.25 22-25 12/10A	309,494.40	0.02	200,000 HEMSO TREASURY OYJ 0.00 21-28 19/01A	180,657.56	0.01
500,000 CARLSBERG BREWERIES 3.50 23-26 26/11A	507,454.84	0.03	500,000 INDUSTRIAL POWER 2.625 22-27 31/03A	495,420.74	0.03
400,000 CARLSBERG BREWERIES A/S 4.0 23-28 05/10A	415,218.29	0.02	412,000 INDUSTRIAL POWER CORP 1.125 19-26 09/03A	401,051.46	0.02
256,000 CARLSBERG BREWERIES A 4.25 23-33 05/10A	271,670.19	0.02	300,000 INDUSTRIAL POWER CORP 1.375 21-28 23/06A	281,223.78	0.02
669,000 DANSKE BANK A/S 4.0000 23-27 12/01A	678,028.32	0.04	320,000 INDUSTRIAL POWER CORP 4.25 24-31 22/05A	328,774.04	0.02
550,000 DANSKE BANK AS 1 21-31 15/05A	531,231.88	0.03	334,000 KOJAMO PLC 0.875 21-29 28/05A	294,094.97	0.02
300,000 DANSKE BANK BG 4.5 23-28 09/11A	312,358.30	0.02	353,000 KOJAMO PLC 1.875 20-27 27/05A	340,652.70	0.02
350,000 DSV PANALPINA A/S 0.375 20-27 26/02A	330,384.67	0.02	200,000 METSO CORPORATION 4.375 23-30 22/11A	208,730.75	0.01
283,000 H.LUNDBECK AS 0.875 20-27 14/10A	265,157.09	0.02	100,000 METSO OUTOTEC OYJ 0.875 20-28 26/11A	92,252.56	0.01
300,000 ISS GLOBAL AS 0.875 19-26 18/06A	289,367.23	0.02	250,000 METSO OUTOTEC OYJ 4.875 22-27 07/12A	262,114.55	0.02
463,000 ISS GLOBAL AS 1.5 17-27 31/08A	443,866.80	0.03	400,000 NESTE CORPORATION 0.75 21-28 25/03A	369,551.61	0.02
311,000 ISS GLOBAL AS 3.875 24-29 05/06A	319,654.98	0.02	300,000 NESTE OYJ 3.875 23-29 16/03A	308,446.17	0.02
300,000 JYSKE BANK AS 5.50 22-27 16/11A	314,512.57	0.02	300,000 NESTE OYJ 3.875 23-31 21/05A	307,226.80	0.02
840,000 NOVO NORDISK A/ 3.3750 24-26 21/05A	849,077.19	0.05	300,000 NESTE OYJ 4.25 23-33 16/03A	311,765.31	0.02
376,000 NOVO NORDISK FINANCE 0.125 21-28 04/06A	344,545.12	0.02	473,000 NOKIA OYJ 2 19-26 11/03A	465,685.24	0.03
309,000 NOVO NORDISK FINANCE 1.125 22-27 30/09A	297,350.47	0.02	240,000 NOKIA OYJ 3.125 20-28 15/05A	240,177.82	0.01
259,000 NOVO NORDISK FINANCE 1.3750 22-30 31/03A	242,145.28	0.01	300,000 NOKIA OYJ 4.375 23-31 21/08A	311,391.00	0.02
720,000 NOVO NORDISK FINANCE 3.125 24-29 21/01A	734,879.12	0.04	434,000 NORDEA BANK ABP 0.375 19-26 28/05A	418,226.37	0.02
618,000 NOVO NORDISK FINANCE 3.25 24-31 21/01A	633,909.66	0.04	535,000 NORDEA BANK ABP 0.50 21-28 02/11A	484,768.71	0.03
800,000 NOVO NORDISK FINANCE 3.375 24-34 21/05A	821,385.59	0.05	800,000 NORDEA BANK ABP 0.5 20-27 14/05A	758,705.21	0.05
229,000 NYKREDIT 3.875 24-29 09/07A	235,366.96	0.01	400,000 NORDEA BANK ABP 0.5 21-31 19/03A	342,031.57	0.02
400,000 NYKREDIT REALKR 3.5000 24-31 10/07A	402,341.24	0.02	705,000 NORDEA BANK ABP 0.625 21-31 18/05A	673,224.38	0.04
504,000 NYKREDIT REALKREDIT 0.25 20-26 23/11A	487,243.77	0.03	675,000 NORDEA BANK ABP 1.125 17-27 27/09A	647,884.36	0.04
500,000 NYKREDIT REALKREDIT 0.375 21-28 24/02A	457,028.63	0.03	600,000 NORDEA BANK ABP 1.125 22-27 16/02A	577,314.03	0.03
400,000 NYKREDIT REALKREDIT 0.75 20-27 20/01A	381,670.59	0.02	700,000 NORDEA BANK ABP 2.5000 22-29 23/05A	686,401.13	0.04

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
425,000	NORDEA BKP 2.875 22-32 24/08A	417,656.40	0.02	300,000	APRR SA 1.625 17-32 13/01A	273,746.42	0.02
576,000	NORDEA BKP 3.375 24-29 11/06A	589,386.40	0.04	300,000	APRR SA 3.1250 24-34 06/01A	296,638.53	0.02
565,000	NORDEA BKP 4.125 23-28 05/05A	587,928.96	0.03	300,000	ARGAN 1.011 21-26 17/11A	284,593.94	0.02
600,000	OP CORPORATE BANK 0.1 20-27 16/11A/11A	553,801.36	0.03	300,000	ARKEMA 3.5 23-31 23/01A	304,953.16	0.02
300,000	OP CORPORATE BANK 0.25 21-26 24/03A	288,731.56	0.02	400,000	ARKEMA 3.5 24-34 12/09A	398,557.72	0.02
400,000	OP CORPORATE BANK 0.6250 22-27 27/07A	375,803.88	0.02	200,000	ARKEMA SA 0.125 20-26 14/10A	190,031.13	0.01
403,000	OP CORPORATE BANK 0.625 19-29 12/11U	355,740.94	0.02	300,000	ARKEMA SA 0.75 19-29 03/12A	269,222.35	0.02
181,000	OP CORPORATE BANK 0.7500 21-31 24/03A	156,837.39	0.01	600,000	ARKEMA SA 1.50 17-27 20/04A	583,112.03	0.03
796,000	OP CORPORATE BANK 2.875 22-25 15/12A	795,543.36	0.05	400,000	ARKEMA SA 4.25 23-30 20/05A	422,899.96	0.03
250,000	OP CORPORATE BANK PLC 0.375 21-28 08/12A	223,519.49	0.01	300,000	ARVAL SERVICE LEASE 0 21-25 01/10U	291,172.21	0.02
200,000	SAMPO OYJ 1.625 18-28 21/02A	191,604.01	0.01	200,000	ARVAL SERVICE LEASE 3.375 22-26 04/01A	200,280.25	0.01
190,000	SAMPO PLC 2.25 18-30 27/09A	182,574.42	0.01	500,000	ARVAL SERVICE LEASE 4.0 22-26 22/09A	507,543.33	0.03
129,000	SATO OYJ 1.375 20-28 24/02A	118,371.67	0.01	500,000	ARVAL SERVICE LEASE 4.125 23-26 13/04A	506,483.96	0.03
200,000	SPANKKI OYJ 4.875 24-28 08/03A	204,542.82	0.01	500,000	ARVAL SERVICE LEASE 4.25 23-25 11/11A	505,834.51	0.03
200,000	STORA ENSO OYJ 0.625 20-30 02/12A	169,323.81	0.01	300,000	ARVAL SERVICE LEASE 4.75 22-27 22/05A	311,561.31	0.02
200,000	STORA ENSO OYJ 2.50 17-27 07/06A	197,767.61	0.01	600,000	ASFFP 1.25 17-27 18/01A	582,377.70	0.03
143,000	STORA ENSO OYJ 2.5 18-28 21/03A	140,006.84	0.01	300,000	AUTOROUTES DU SUD 1.00 16-26 13/05A	292,206.92	0.02
400,000	STORA ENSO OYJ 4.25 23-29 01/09A	415,060.65	0.02	600,000	AUTOROUTES DU SUD 1.375 18-30 22/01A	558,659.89	0.03
300,000	STORA ENSO OYJ 4 23-26 01/06A	304,052.23	0.02	300,000	AUTOROUTES DU SUD FRA 1.125 17-26 20/04A	292,992.57	0.02
338,000	TEOLLISUUDEN VO 4.7500 23-30 01/06A	357,404.10	0.02	600,000	AX 3.625 23-33 10/01A	627,297.73	0.04
318,000	UPM-KYMMENE CORP 0.5 21-31 22/03A	270,130.78	0.02	582,000	AXA 3.375 24-34 31/05A	592,469.77	0.04
300,000	UPM KYMMENE CORP 2.25 22-29 23/05A	291,086.03	0.02	500,000	AXA 3.75 22-30 12/10A	522,113.50	0.03
	<b>France</b>	<b>266,706,100.15</b>	<b>15.84</b>	600,000	AYVENS 3.875 24-27 22/02A	611,639.21	0.04
300,000	ABEILLE VIE 6.25 22-33 09/09A	340,764.75	0.02	600,000	AYVENS 3.875 24-28 24/01A	611,107.89	0.04
400,000	ACCOR SA 1.75 19-26 04/02A	392,989.99	0.02	500,000	AYVENS 3.875 24-29 16/07A	510,195.53	0.03
400,000	ACCOR SA 2.375 21-28 29/11A	387,083.51	0.02	300,000	AYVENS 4.0 24-31 24/01A	306,727.99	0.02
400,000	ACCOR SA 3.8750 24-31 11/03A	406,770.68	0.02	500,000	AYVENS 4.25 23-27 18/01A	513,604.59	0.03
300,000	AIR LIQUIDE FINANCE 0.375 21-31 27/05A	255,309.29	0.02	300,000	AYVENS 4.375 23-26 23/11A	308,047.18	0.02
300,000	AIR LIQUIDE FINANCE 0.375 21-33 20/09A	239,751.29	0.01	400,000	AYVENS 4.75 22-25 13/10A	406,725.01	0.02
400,000	AIR LIQUIDE FINANCE 0.6250 19-30 20/06A	353,935.14	0.02	700,000	AYVENS 4.875 23-28 06/10A	740,962.61	0.04
300,000	AIR LIQUIDE FINANCE 1.00 17-27 08/03A	288,949.25	0.02	400,000	BANQUE FED CRED 0.6250 22-27 19/11A	371,337.15	0.02
600,000	AIR LIQUIDE FINANCE 1.25 16-28 13/06A	574,953.09	0.03	500,000	BANQUE FED CRED 1.1250 21-31 19/11A	415,834.60	0.02
400,000	AIR LIQUIDE FINANCE 1.375 20-30 02/04A	371,167.38	0.02	900,000	BANQUE FED CRED 1.1250 22-32 19/01A	763,155.07	0.05
300,000	AIR LIQUIDE FINANCE 3.375 24-34 29/05A	306,980.58	0.02	400,000	BANQUE FED CRED 4.1250 23-30 18/09A	422,588.34	0.03
400,000	ALD SA 1.25 22-26 02/03A	390,349.60	0.02	500,000	BANQUE FEDERATIVE 3.5 24-31 15/05A	510,881.31	0.03
300,000	ALD SA 4 22-27 05/07A	307,337.78	0.02	800,000	BANQUE FEDERATIVE 4.75 23-31 10/11A	860,613.98	0.05
300,000	ALSTOM SA 0.125 21-27 27/07A	278,846.25	0.02	500,000	BANQUE FEDERATIVE DU 0.1 20-27 08/10A	462,090.93	0.03
500,000	ALSTOM SA 0.25 19-26 14/10A	474,786.58	0.03	800,000	BANQUE FEDERATIVE DU 0.625 20-31 21/10A	673,457.60	0.04
300,000	ALSTOM SA 0.5 21-30 27/07A	258,887.95	0.02	900,000	BANQUE FEDERATIVE DU 0.625 21-28 03/06A	814,271.58	0.05
500,000	ALSTOM SA 0 21-29 11/01A	440,068.38	0.03	600,000	BANQUE FEDERATIVE DU 0.75 20-30 17/01A	528,844.24	0.03
200,000	ALTAREA 1.7500 20-30 16/01A	169,126.05	0.01	900,000	BANQUE FEDERATIVE DU 4.375 24-34 11/01A	908,839.39	0.05
300,000	ALTAREA 1.875 19-20 17/01A	278,583.62	0.02	300,000	BANQUE STELLANTIS FRA 3.875 23-26 19/01A	302,405.48	0.02
300,000	ALTAREA 5.5000 24-31 02/10A	297,559.20	0.02	200,000	BENI STABILI SPA 2.375 18-28 20/02A	196,354.83	0.01
300,000	APRR SA 0.125 20-29 18/09A	267,081.36	0.02	1,100,000	BFCM 0.01 21-26 11/05A	1,051,900.58	0.06
300,000	APRR SA 1.25 19-28 18/01A	285,902.48	0.02	600,000	BFCM 0.25 21-28 19/01A	540,145.45	0.03
300,000	APRR SA 1.25 20-27 14/04A	290,149.70	0.02	400,000	BFCM 0.25 21-28 29/06A	363,709.68	0.02
500,000	APRR SA 1.50 17-33 17/01A	443,321.25	0.03	1,100,000	BFCM 0.75 19-26 08/06A	1,063,261.99	0.06

## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
600,000	BFCM 1.25 20-30 03/06A1.25 20-30 03/06A	533,801.72	0.03	800,000	BOUYGUES 4.625 22-32 07/06A	867,121.46	0.05
600,000	BFCM 1.375 18-28 16/07A	568,770.98	0.03	600,000	BOUYGUES 5.375 22-42 30/06A	703,076.22	0.04
800,000	BFCM 1.625 16-26 19/01A	787,722.32	0.05	600,000	BOUYGUES SA 0.5000 21-30 11/02A	526,655.09	0.03
400,000	BFCM 1.625 17-27 15/11A	380,554.62	0.02	600,000	BOUYGUES SA 3.2500 22-37 30/06A	577,915.68	0.03
600,000	BFCM 1.75 19-29 15/03A	564,383.95	0.03	600,000	BPCE 0.375 22-26 02/02A	580,435.46	0.03
400,000	BFCM 1.875 16-26 04/11A	390,711.19	0.02	800,000	BPCE 0.5 20-27 15/09A	761,955.20	0.05
600,000	BFCM 1.875 19-29 18/06A	558,676.80	0.03	700,000	BPCE 1.00 16-28 05/10A	652,900.58	0.04
600,000	BFCM 2.375 16-26 24/03A	593,020.96	0.04	600,000	BPCE 1.75 22-27 26/04A	583,970.18	0.03
300,000	BFCM 2.5 18-28 25/05A	292,004.93	0.02	300,000	BPCE 2.375 22-32 26/04A	284,705.54	0.02
700,000	BFCM 2.625 22-29 06/11A	680,018.13	0.04	400,000	BPCE 2.875 16-26 22/04A	397,862.38	0.02
1,000,000	BFCM 3.125 22-27 14/09A	1,007,648.64	0.06	800,000	BPCE 3.50 23-28 25/01A	815,559.02	0.05
500,000	BFCM 3.625 22-32 14/09A	515,184.26	0.03	600,000	BPCE 3.625 23-26 17/04A	606,824.19	0.04
600,000	BFCM 3.875 23-28 26/01A	614,235.00	0.04	900,000	BPCE 4.0 22-32 29/11A	946,547.70	0.06
800,000	BFCM 4.375 23-30 02/05A	836,581.69	0.05	300,000	BPCE 4.125 23-28 10/07A	312,758.69	0.02
800,000	BFCM 4.524 22-25 13/07S	769,562.11	0.05	800,000	BPCE ISSUER 3.875 24-36 25/01A	828,808.33	0.05
800,000	BFCM 5.125 23-33 13/01A	860,268.60	0.05	400,000	BPCE S.A. 0.01 21-27 14/01A	376,077.09	0.02
900,000	BFCM BANQUE 4.125 23-29 13/03A	942,641.83	0.06	900,000	BPCE S.A. 0.25 20-26 15/01A	870,110.97	0.05
1,000,000	BFCM BANQUE FEDERATI 3.75 23-33 01/02A	1,035,143.69	0.06	500,000	BPCE S.A. 0.625 20-30 15/01A	442,809.05	0.03
300,000	BFCM BANQUE FEDERATI 3.875 23-28 14/02A	309,320.05	0.02	600,000	BPCE S.A. 0.75 21-31 03/03A	508,031.28	0.03
300,000	BFCM BANQUE FEDERATI 4.0 23-33 26/01A	310,120.99	0.02	800,000	BPCE SA 0.25 21-31 14/01A	673,007.51	0.04
700,000	BFCM BANQUE FEDERATI 4.125 23-33 14/06A	744,119.32	0.04	600,000	BPCE SA 0.5000 19-27 24/02A	565,948.78	0.03
200,000	BFCM EMTN 2.625 17-27 31/03A	197,640.79	0.01	400,000	BPCE SA 1.375 18-26 23/03A	390,684.81	0.02
400,000	BFCM EMTN 4.00 22-29 21/11A	418,066.46	0.02	500,000	BPCE SA 1.625 18-28 31/01A	476,313.04	0.03
700,000	BNP PARIBAS 0.1250 19-26 04/09A	664,330.47	0.04	600,000	BPCE SA 1.75 22-34 02/02A	551,758.70	0.03
600,000	BNP PARIBAS 0.5000 21-28 30/05A	560,997.14	0.03	300,000	BPCE SA 2.25 22-32 02/03A	290,007.01	0.02
900,000	BNP PARIBAS 1.375 19-29 28/05A	830,040.69	0.05	600,000	BPCE SA 3.8750 24-29 11/01A	614,394.49	0.04
606,000	BNP PARIBAS 1.50 16-28 25/05A	580,342.50	0.03	700,000	BPCE SA 4.375 23-28 13/07A	728,141.94	0.04
639,000	BNP PARIBAS 1.50 17-25 17/11A	628,904.10	0.04	800,000	BPCE SA 4.5 23-33 13/01A	848,808.18	0.05
706,000	BNP PARIBAS 1.50 18-28 23/05A	670,282.49	0.04	300,000	BUREAU VERITAS 1.125 19-27 18/01A	290,031.72	0.02
618,000	BNP PARIBAS 1.625 16-26 23/03A	610,397.18	0.04	400,000	BUREAU VERITAS 3.5 24-36 22/05A	408,255.85	0.02
1,000,000	BNP PARIBAS 2.1 22-32 07/04A	909,632.85	0.05	200,000	CA 3.5% 24-34 26/09U	199,401.88	0.01
619,000	BNP PARIBAS 2.25 16-27 11/01A	607,545.49	0.04	600,000	CA ASSURANCES SA 2 20-30 17/07A	546,511.99	0.03
456,000	BNP PARIBAS 2.75 15-26 27/01A	453,710.99	0.03	500,000	CAPGEMINI SE 1.125 20-30 23/06A	452,329.02	0.03
700,000	BNP PARIBAS 3.8750 23-31 10/01A	727,183.13	0.04	500,000	CAPGEMINI SE 1.625 20-26 15/04A	491,764.70	0.03
500,000	BNP PARIBAS 4.0420 24-32 10/01A	515,035.17	0.03	300,000	CAPGEMINI SE 1.75 18-28 18/04A	289,665.59	0.02
800,000	BNP PARIBAS 4.125 23-33 24/05A	856,281.52	0.05	500,000	CAPGEMINI SE 2.0 20-29 15/04A	483,132.64	0.03
700,000	BNP PARIBAS SA 0.25 21-27 13/04A	670,328.84	0.04	700,000	CAPGEMINI SE 2.375 20-32 15/04A	665,445.63	0.04
1,100,000	BNP PARIBAS SA 0.625 20-32 03/12A	887,105.62	0.05	200,000	CARMILA 5.5 23-28 09/10A	214,231.38	0.01
773,000	BNP PARIBAS SA 1.125 18-26 11/06A	750,194.69	0.04	200,000	CARMILA SAS 1.625 21-29 01/04A	184,467.65	0.01
700,000	BNP PARIBAS SA 1.625 19-31 02/07A	615,208.34	0.04	400,000	CARMILA SAS 3.8750 24-32 25/01A	402,691.94	0.02
1,400,000	BNP PARIBAS SA 2.125 19-27 23/01A	1,380,584.59	0.08	500,000	CARREFOUR 4.375 23-31 14/11A	532,020.21	0.03
471,000	BNP PARIBAS SA 2.875 16-26 01/10A	469,193.40	0.03	300,000	CARREFOUR BANQUE 4.079 23-27 05/05A	306,589.05	0.02
900,000	BNP PARIBAS SA 3.625 22-29 01/09A	916,590.05	0.05	300,000	CARREFOUR SA 1.0000 19-27 17/05A	286,356.61	0.02
500,000	BOUYGUES 1.125 20-28 14/04A	471,445.16	0.03	300,000	CARREFOUR SA 1.7500 18-26 04/05A	295,289.13	0.02
600,000	BOUYGUES 1.375 16-27 07/06A	580,608.69	0.03	500,000	CARREFOUR SA 1.875 22-26 30/10A	490,107.37	0.03
600,000	BOUYGUES 2.25 22-29 29/06A	581,488.48	0.03	500,000	CARREFOUR SA 2.375 22-29 30/10A	483,265.74	0.03
600,000	BOUYGUES 3.875 23-31 17/07A	622,815.73	0.04	500,000	CARREFOUR SA 2.625 20-27 15/12A	495,473.35	0.03

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
500,000	CARREFOUR S A 3.625 24-32 17/10A	504,044.09	0.03	600,000	CREDIT AGRICOLE SA 4.125 23-30 07/03A	632,535.06	0.04
300,000	CARREFOUR SA 3.75 23-30 10/10A	308,127.29	0.02	800,000	CREDIT AGRICOLE SA 4.375 23-33 27/11A	851,972.36	0.05
500,000	CARREFOUR SA 4.125 22-28 12/10A	519,332.21	0.03	400,000	CREDIT MUTUEL ARKEA 0.01 20-26 28/10A	385,008.31	0.02
200,000	CFCM NORD EUROPE 2.125 16-26 12/09A	196,189.71	0.01	500,000	CREDIT MUTUEL ARKEA 0.75 22-30 18/01A	444,166.55	0.03
500,000	CIE DE SAINT GOBAIN 1.125 18-26 23/03A	487,957.92	0.03	500,000	CREDIT MUTUEL ARKEA 0.875 20-27 07/05A	475,595.34	0.03
400,000	CIE DE SAINT GOBAIN 1.375 17-27 14/06A	387,211.69	0.02	200,000	CREDIT MUTUEL ARKEA 0.875 21-31 25/10A	167,951.12	0.01
400,000	CIE DE SAINT-GOBAIN 1.875 18-28 21/09A	384,773.54	0.02	300,000	CREDIT MUTUEL ARKEA 0.875 21-33 11/03A	246,939.22	0.01
700,000	CIE DE SAINT-GOBAIN 1.875 19-31 15/03A	647,557.21	0.04	300,000	CREDIT MUTUEL ARKEA 1.125 19-29 23/05A	276,007.47	0.02
200,000	CIE DE SAINT-GOBAIN 2.625 22-32 10/08A	191,286.14	0.01	300,000	CREDIT MUTUEL ARKEA 1.625 19-26 15/04A	294,305.30	0.02
500,000	CIE DE SAINT-GOBAIN 3.2500 24-29 09/08A	504,230.88	0.03	300,000	CREDIT MUTUEL ARKEA 3.25 16-26 01/06A	300,657.02	0.02
400,000	CIE DE SAINT-GOBAIN 3.5 23-29 18/01A	407,922.41	0.02	500,000	CREDIT MUTUEL ARKEA 3.375 19-31 11/03A	493,929.91	0.03
400,000	CIE DE SAINT-GOBAIN 3.6250 24-36 09/08A	398,530.84	0.02	600,000	CREDIT MUTUEL ARKEA 3.375 22-27 19/09A	608,780.84	0.04
600,000	CIE DE SAINT-GOBAIN 3.8750 23-30 29/11A	621,245.38	0.04	300,000	CREDIT MUTUEL ARKEA 3.50 17-29 09/02A	304,782.57	0.02
300,000	CIE GEN DES ETS MICH 3.125 24-31 16/05A	301,228.94	0.02	600,000	CREDIT MUTUEL ARKEA 3.625 24-33 03/10A	616,175.45	0.04
300,000	CIE GEN DES ETS MICH 3.375 24-36 16/05A	297,851.37	0.02	300,000	CREDIT MUTUEL ARKEA 3.875 23-28 22/05A	309,655.21	0.02
200,000	CIE GENERALE DES ETA 0.25 20-32 02/11A	159,469.89	0.01	300,000	CREDIT MUTUEL ARKEA 4.125 23-31 02/04A	315,482.50	0.02
300,000	CIE GENERALE DES ETA 0.625 20-40 02/11A	196,387.27	0.01	400,000	CREDIT MUTUEL ARKEA 4.125 23-34 01/02A	425,955.91	0.03
300,000	CIE GENERALE DES ETA 0 20-28 02/11A	267,689.05	0.02	300,000	CREDIT MUTUEL ARKEA 4.25 22-32 01/12A	317,634.57	0.02
300,000	COFACE SA 6 22-32 22/09A0 22-32 22/09A	334,335.76	0.02	300,000	CRED MUTUEL 4.81 24-35 15/05	309,416.55	0.02
100,000	COFACE S A E 5.75 23-33 28/11A	110,601.16	0.01	300,000	DANONE 3.071 22-32 07/09A	298,765.51	0.02
600,000	COFIROUTE SA 1 20-31 19/05A	526,704.00	0.03	500,000	DANONE SA 0.395 20-29 10/06A	449,980.44	0.03
500,000	COMPAGNIE DE SAINT-G 2.375 20-27 03/04A	495,824.45	0.03	500,000	DANONE SA 0.571 20-27 17/03A	478,034.37	0.03
600,000	COMPAGNIE DE SAINT G 3.375 24-30 08/04A	607,301.11	0.04	500,000	DANONE SA 0 21-25 01/06A	484,119.03	0.03
600,000	COMPAGNIE DE SAINT G 3.625 24-34 08/04A	609,538.75	0.04	500,000	DANONE SA 3.47 23-31 22/05A	513,421.94	0.03
700,000	COMPAGNIE DE SAINT G 3.75 23-26 29/11A	712,416.59	0.04	600,000	DANONE SA 3.706 23-29 13/11A	622,051.76	0.04
400,000	COMPAGNIE DE SAINT GO 2.125 22-28 10/06A	390,240.90	0.02	1,000,000	DANONE SA EMTN 1.208 16-28 03/11A	945,877.77	0.06
400,000	COMPAGNIE FIN ET IND 0.75 16-28 09/09A	371,336.80	0.02	700,000	DASSAULT SYSTEM 0.1250 19-26 16/09A	664,766.62	0.04
400,000	COVIVIO HOTELS SCA 1.00 21-29 27/07A	357,700.18	0.02	600,000	DASSAULT SYSTEM 0.3750 19-29 16/09A	532,340.12	0.03
300,000	COVIVIO HOTELS SCA 4.125 24-33 23/05A	302,470.06	0.02	300,000	EDENRED 3.625 24-32 05/08A	303,463.87	0.02
500,000	COVIVIO SA 1.625 20-30 23/06A	453,308.07	0.03	400,000	EDENRED SA 1.375 20-29 18/06A	375,980.13	0.02
200,000	COVIVIO SA 1.875 16-26 20/05A	196,407.14	0.01	300,000	EDENRED SA 1.875 17-27 30/03A	293,815.44	0.02
300,000	COVIVIO SA 4.6250 23-32 05/06A	314,942.10	0.02	300,000	EDENRED SA 1.875 18-26 06/03A	296,023.63	0.02
600,000	CREDIT AGRICOLE 0.375 19-25 21/10A	583,869.57	0.03	300,000	EDENRED SA 3.625 23-26 13/12A	304,932.84	0.02
600,000	CREDIT AGRICOLE 0.375 21-28 20/04A	546,310.56	0.03	300,000	ELIS EX HOLDELIS 3.75 24-30 21/03A	302,192.84	0.02
900,000	CREDIT AGRICOLE 0.8750 20-32 14/01A	755,632.53	0.04	300,000	ENGIE 1.00 15-26 13/03A	291,601.21	0.02
700,000	CREDIT AGRICOLE 1.1250 22-32 12/07A	591,522.87	0.04	400,000	ENGIE 1.375% 21-06-39 EMTN	286,318.69	0.02
600,000	CREDIT AGRICOLE 1.12522-29 24/02A	557,117.31	0.03	300,000	ENGIE 1.375 18-28 22/06A	284,792.74	0.02
700,000	CREDIT AGRICOLE 2.5 22-29 29/08A	686,668.08	0.04	600,000	ENGIE 1.5% 27-03-28 EMTN	574,597.01	0.03
500,000	CREDIT AGRICOLE 2.5 22-34 22/04A	461,905.56	0.03	400,000	ENGIE 3.5 22-29 27/09A	409,380.42	0.02
1,000,000	CREDIT AGRICOLE 3.875 22-34 28/11A	1,051,317.13	0.06	400,000	ENGIE 3.625 24-31 06/03A	409,354.62	0.02
600,000	CREDIT AGRICOLE 4.0 23-33 18/01A	634,654.21	0.04	500,000	ENGIE 3.875 24-36 06/03A	512,124.85	0.03
800,000	CREDIT AGRICOLE 4.125 24-36 26/02A	831,266.85	0.05	400,000	ENGIE 4.25 24-44 06/03A	406,900.40	0.02
300,000	CREDIT AGRICOLE 5.8750 23-33 25/10A	335,576.43	0.02	400,000	ENGIE SA 0.0 19-27 04 03A	374,738.64	0.02
700,000	CREDIT AGRICOLE SA 0.125 20-27 09/12A	640,109.58	0.04	500,000	ENGIE SA 0.375 19-27 21/06A	469,661.15	0.03
1,236,000	CREDIT AGRICOLE SA 2.625 15-27 17/03A	1,222,358.28	0.07	500,000	ENGIE SA 0.375 20-27 11/06A	469,939.14	0.03
700,000	CREDIT AGRICOLE SA 2 19-29 25/03AA	663,453.42	0.04	500,000	ENGIE SA 0.375 21-29 26/10A	440,109.27	0.03
600,000	CREDIT AGRICOLE SA 3.375 22-27 28/07A	609,003.63	0.04	500,000	ENGIE SA 0.5 19-30 24/10A	430,708.86	0.03

## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
500,000	ENGIE SA 1.00 21-36 26/10A	376,198.82	0.02	500,000	HSBC CONTINENTAL EUR 1.3750 18-28 04/09A	473,417.89	0.03
400,000	ENGIE SA 1.25 19-41 24/10A	265,402.93	0.02	200,000	ICADE SA 0.625 21-31 18/01A	165,568.65	0.01
500,000	ENGIE SA 1.375 17-29 28/02A	470,850.29	0.03	400,000	ICADE SA 1.00 22-30 19/01A	350,527.67	0.02
300,000	ENGIE SA 1.50 15-35 13/03A	246,189.43	0.01	300,000	ICADE SA 1.125 16-25 17/11A	293,193.45	0.02
500,000	ENGIE SA 1.75 20-28 27/03A	481,703.00	0.03	400,000	ICADE SA 1.50 17-27 13/09A	382,259.22	0.02
400,000	ENGIE SA 1.875 18-33 19/09A	359,766.07	0.02	400,000	ICADE SA 1.625 18-28 28/02A	377,924.48	0.02
500,000	ENGIE SA 2.00 17-37 28/09A	412,430.18	0.02	400,000	ICADE SA 1.75 16-26 10/06A	392,060.91	0.02
400,000	ENGIE SA 2.125 20-32 27/03A	371,939.25	0.02	300,000	ICADE SANTE SAS 5.5 23-28 19/09A	318,667.99	0.02
800,000	ENGIE SA 2.375 14-26 19/05A	794,700.99	0.05	400,000	IMERYS 1.5 17-27 15/01A	386,915.13	0.02
400,000	ENGIE SA 3.625 23-26 06/12A	406,766.91	0.02	200,000	IMERYS 1 21-31 14/05A	167,741.60	0.01
700,000	ENGIE SA 3.625 23-30 11/01A	719,067.65	0.04	300,000	IMERYS 4.75 23-29 29/11A	314,658.54	0.02
300,000	ENGIE SA 3.75 23-27 06/09A	307,145.71	0.02	300,000	IN'LI SA 1.125 19-29 02/07A 19-29 02/07A	270,289.00	0.02
500,000	ENGIE SA 3.875 23-33 06/12A	517,073.63	0.03	300,000	INDIGO GROUP SA 4.5 23-30 18/04A	314,765.61	0.02
500,000	ENGIE SA 4.25 23-34 06/09A	528,361.92	0.03	600,000	INFRA PARK SA 1.6250 18-28 19/04A	569,806.07	0.03
500,000	ENGIE SA 4.5 23-42 06/09A	526,557.34	0.03	300,000	JCDECAUX SA 2.625 20-28 24/04A	295,894.27	0.02
700,000	ENGIE SA 4 23-35 11/01A	728,528.80	0.04	400,000	JCDECAUX SA 5 23-29 11/01A	425,256.22	0.03
110,000	ENGIE SA 5.95 11-11 16/03A	138,832.65	0.01	300,000	JCDECAUX SE 1.6250 22-30 07/02A	273,040.01	0.02
400,000	ENGIE SPA 4.25 23-43 11/01A	407,449.90	0.02	300,000	KERING 1.25 16-26 10/05A	292,533.90	0.02
700,000	ESSILORLUXOTTICA 0.375 19-27 27/11A	649,734.26	0.04	200,000	KERING 1.50 17-27 05/04A	194,422.81	0.01
800,000	ESSILORLUXOTTICA 0.375 20-26 05/01A	776,976.26	0.05	500,000	KERING 1.875 22-30 05/05A	473,777.13	0.03
600,000	ESSILORLUXOTTICA 0.75 19-31 27/11A	521,939.31	0.03	400,000	KERING 3.25 23-29 27/02A	405,528.69	0.02
500,000	ESSILORLUXOTTICA 3.0 24-32 05/03A	500,372.32	0.03	600,000	KERING FINANCE 3.375 24-32 11/03A	600,763.15	0.04
1,000,000	ESSILORLUXOTTICA SA 0.375 19-27 27/11A	934,497.28	0.06	400,000	KERING SA 0.75 20-28 13/05A	372,198.62	0.02
400,000	FIRMENICH PRODUCTION 1.375 20-26 30/04A	390,432.22	0.02	400,000	KERING SA 3.375 23-33 27/02A	397,066.67	0.02
495,000	FIRMENICH PRODUCTION 1.75 20-30 30/04A	465,974.89	0.03	900,000	KERING SA 3.875 23-35 05/09A	922,152.75	0.05
300,000	FONCIERE DES REGIO 1.50 17-27 21/06A	288,644.42	0.02	400,000	KLEPIERRE 0.875 20-31 17/11A	344,777.47	0.02
400,000	FONCIERE DES REGIONS 1.125 15-21 31/01S	343,105.83	0.02	300,000	KLEPIERRE 1.25 16-31 29/09A	259,698.66	0.02
300,000	GECINA 0.875 21-36 30/06A	225,405.77	0.01	200,000	KLEPIERRE 1.375 17-27 16/02A	194,288.26	0.01
600,000	GECINA 0.875 22-33 25/01A	498,722.11	0.03	600,000	KLEPIERRE 1.625 17-32 13/12A	531,397.02	0.03
400,000	GECINA 1.00 16-29 30/01A	369,975.08	0.02	300,000	KLEPIERRE 1.875 16-26 19/02A	295,426.88	0.02
400,000	GECINA 1.375 17-27 30/06A	385,873.63	0.02	400,000	KLEPIERRE 2 20-29 12/05A	382,787.93	0.02
400,000	GECINA 1.375 17-28 26/01A	380,661.58	0.02	500,000	KLEPIERRE 3.875 24-33 23/09A	507,082.25	0.03
300,000	GECINA 1.625 18-30 14/03A	279,084.18	0.02	400,000	KLEPIERRE SA 0.625 19-30 01/07A	345,268.92	0.02
400,000	GECINA 1.625 19-34 29/05A	349,790.98	0.02	900,000	LA BANQUE POSTALE 4.095 24-34 13/02A	934,548.36	0.06
400,000	GECINA 2.00 17-32 30/06A	365,393.04	0.02	300,000	LA MONDIALE 0.75 20-26 20/04A	289,135.38	0.02
373,000	GIE PSA TRESORERIE 6 03-33 19/09A 19/09A	431,054.81	0.03	300,000	LA MONDIALE SOCIETE 2.125 20-31 23/06A	270,837.43	0.02
300,000	GROUPAMA SA 0.75 21-28 07/07A	271,887.43	0.02	400,000	LEGRAND SA 0.375 21-31 06/10A	337,520.08	0.02
300,000	GROUPAMA SA 2.125 19-29 16/09A	281,407.09	0.02	300,000	LEGRAND SA 0.6250 19-28 24/06A	278,355.70	0.02
400,000	GROUPAMA SA 3.375 18-28 24/09A	398,555.75	0.02	400,000	LEGRAND SA 0.75 20-30 20/05A	357,861.76	0.02
400,000	GROUPAMA SA 6.00 17-27 23/01A	422,552.32	0.03	100,000	LEGRAND SA 1.875 15-27 16/12A	97,681.23	0.01
600,000	HLDG INFRA TRANSPORT 1.475 22-31 18/01A	531,229.38	0.03	200,000	LEGRAND SA 1.875 17-32 06/07A	188,432.46	0.01
200,000	HLDG INFRA TRANSPORT 1.625 17-27 27/11A	191,643.00	0.01	500,000	LEGRAND SA HOLDING 3.5 23-29 29/05A	515,836.48	0.03
400,000	HLDG INFRA TRANSPORT 1.625 20-29 18/09A	369,762.30	0.02	800,000	LOREAL SA 0.875 22-26 29/06A	776,445.80	0.05
300,000	HLDG INFRA TRANSPORT 4.25 23-30 18/03A	312,028.48	0.02	600,000	L OREAL SA 2.875 23-28 19/05A	606,016.97	0.04
400,000	HOLDING D'INFRASTRUC 0.625 21-28 14/05A	362,713.24	0.02	500,000	L OREAL SA 3.375 23-27 23/01A	509,017.84	0.03
500,000	HOLDING D'INFRASTRUC 2.5 20-27 04/05A	493,693.24	0.03	900,000	LVMH 3.5 23-33 07/09A	933,822.68	0.06
800,000	HSBC CONTINENTAL EUR 0.1000 19-27 03/09A	743,407.31	0.04	700,000	LVMH MOET HENNE 0.0000 20-26 11/02A	674,753.00	0.04

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
1,000,000	LVMH MOET HENNESSY 0.125 20-28 11/02A	922,698.67	0.05	200,000	PSA BANQUE FRANCE 3.50 24-27 19/07A	202,055.42	0.01
900,000	LVMH MOET HENNESSY 0.375 20-31 11/02A	780,949.93	0.05	509,000	RCI BANQUE 3.75 24-27 04/10A	514,448.74	0.03
600,000	LVMH MOET HENNESSY 3.25 23-29 07/09A	614,048.86	0.04	477,000	RCI BANQUE SA 1.125 20-27 15/01A	456,018.72	0.03
700,000	LVMH MOET HENNESSY 3.375 23-25 21/10A	702,770.20	0.04	378,000	RCI BANQUE SA 1.625 18-26 24/05A	367,746.83	0.02
500,000	LVMH MOET HENNESSY 3.375 24-30 05/02A	515,730.74	0.03	391,000	RCI BANQUE SA 1.75 19-26 10/04A	382,084.22	0.02
600,000	LVMH MOET HENNESSY 3.5 24-34 05/10A	622,382.63	0.04	450,000	RCI BANQUE SA 3.8750 24-30 30/09A	448,644.26	0.03
600,000	MACIF 2.125 21-52 21/06A125 21-52 21/06A	497,244.03	0.03	380,000	RCI BANQUE SA 3.875 24-29 12/01A	384,803.95	0.02
100,000	MERCIALYS 1.8 18-26 27/02A	97,701.33	0.01	434,000	RCI BANQUE SA 4.125 22-25 01/12A	436,058.64	0.03
400,000	MERCIALYS 2.5 22-29 28/02A	382,958.24	0.02	460,000	RCI BANQUE SA4.125 24-31 04/04A	465,898.38	0.03
200,000	MERCIALYS 4.0 24-31 10/09A	199,962.36	0.01	527,000	RCI BANQUE SA 4.5 23-27 06/04A	540,277.32	0.03
600,000	MICHELIN 1.7500 18-30 03/09A	563,079.77	0.03	475,000	RCI BANQUE SA 4.625 23-26 02/10A	484,438.93	0.03
500,000	MICHELIN 2.5 18-38 03/09A	450,371.97	0.03	477,000	RCI BANQUE SA 4.625 23-26 13/07A	485,739.71	0.03
300,000	MUTUELLE ASSURANCE D 0.625 21-27 21/06A	279,761.38	0.02	313,000	RCI BANQUE SA 4.75 22-27 06/07A	323,226.02	0.02
300,000	ORANGE SA 0.125 20-29 16/09A	263,627.31	0.02	340,000	RCI BANQUE SA 4.875 22-28 21/09A	356,112.70	0.02
600,000	ORANGE SA 0.5 19-32 04/09A	495,415.74	0.03	453,000	RCI BANQUE SA 4.875 23-28 14/06A	474,051.31	0.03
700,000	ORANGE SA 0.6250 21-33 16/12A	561,144.42	0.03	499,000	RCI BANQUE SA 4.875 23-29 02/10A	525,155.19	0.03
500,000	ORANGE SA 0.75 21-34 29/06A	399,158.64	0.02	400,000	SAFRAN SA 0.125 21-26 16/03A	384,789.19	0.02
500,000	ORANGE SA 0.875 16-27 03/02A	480,164.77	0.03	500,000	SAFRAN SA 0.7500 21-31 17/03A	437,938.15	0.03
400,000	ORANGE SA 0 19-26 04/09U	380,289.71	0.02	100,000	SANEF SA 0.95 16-28 19/10A	93,729.83	0.01
500,000	ORANGE SA 0 21-26 29/06A	476,940.40	0.03	400,000	SANEF SA 1.875 15-26 16/03A	393,386.14	0.02
500,000	ORANGE SA 1.25 20-27 07/04A	482,641.73	0.03	700,000	SANOFI SA 0.50 16-27 13/01A	670,148.57	0.04
600,000	ORANGE SA 1.375 18-28 20/03A	573,944.25	0.03	400,000	SANOFI SA 0.8750 19-29 21/03A	371,817.30	0.02
500,000	ORANGE SA 1.375 18-30 16/01A	466,356.83	0.03	900,000	SANOFI SA 1.00 18-26 21/03A	879,309.07	0.05
400,000	ORANGE SA 1.375 19-49 04/09A	270,091.79	0.02	400,000	SANOFI SA 1.125 16-28 05/04A	382,832.29	0.02
300,000	ORANGE SA 1.5 17-27 09/09A	290,558.91	0.02	400,000	SANOFI SA 1.2500 22-29 06/04A	377,368.79	0.02
500,000	ORANGE SA 1.625 20-32 07/04A	454,542.17	0.03	300,000	SANOFI SA 1.25 19-34 21/03A	262,415.25	0.02
700,000	ORANGE SA 1.875 18-30 12/09A	663,570.92	0.04	1,400,000	SANOFI SA 1.375 18-30 21/03A	1,318,058.17	0.08
800,000	ORANGE SA 2.0000 19-29 15/01A	777,817.00	0.05	600,000	SANOFI SA 1.5 20-30 30/03A	565,287.63	0.03
300,000	ORANGE SA 2.375 22-32 18/05A	286,406.93	0.02	1,000,000	SANOFI SA 1.75 14-26 10/09A	984,633.17	0.06
400,000	ORANGE SA 3.2500 24-35 17/01A	401,109.30	0.02	700,000	SANOFI SA 1.875 18-38 21/03A	609,708.26	0.04
400,000	ORANGE SA 3.625 22-31 16/11A	414,869.38	0.02	400,000	SAS NERVAL 2.625 22-32 14/04A	374,258.38	0.02
300,000	ORANGE SA 3.875 23-35 11/09A	315,194.24	0.02	200,000	SAS NERVAL 3.625 22-28 20/07A	200,662.00	0.01
974,000	ORANGE SA 8.125 03-33 28/01AA	1,340,065.51	0.08	350,000	SCHLUMBERGER FINANCE 1 18-26 18/02A	341,437.51	0.02
300,000	PERNOD RICARD SA 0.125 21-29 04/10A	262,290.46	0.02	300,000	SCHNEIDER ELECT 3.0000 24-31 10/01A	303,537.14	0.02
300,000	PERNOD RICARD SA 0.50 19-27 24/10A	281,769.76	0.02	400,000	SCHNEIDER ELECT 3.2500 24-35 10/10A	401,889.76	0.02
400,000	PERNOD RICARD SA 0.875 19-31 24/10A	345,931.69	0.02	500,000	SCHNEIDER ELECTRIC 1.5000 19-28 15/01A	482,060.38	0.03
500,000	PERNOD RICARD SA 1.375 22-29 07/04A	468,635.33	0.03	300,000	SCHNEIDER ELECTRIC 3.25 22-27 09/11A	304,874.21	0.02
300,000	PERNOD RICARD SA 1.50 16-26 18/05A	294,070.85	0.02	400,000	SCHNEIDER ELECTRIC 3.5 22-32 09/11A	414,971.59	0.02
600,000	PERNOD RICARD SA 1.75 20-30 06/04A	563,689.56	0.03	500,000	SCHNEIDER ELECTRIC S 0.25 20-29 11/03A	449,479.56	0.03
400,000	PERNOD RICARD SA 3.25 22-28 02/11A	405,972.85	0.02	300,000	SCHNEIDER ELECTRIC S 1 20-27 09/04A	288,441.29	0.02
400,000	PERNOD RICARD SA 3.3750 24-30 07/11A	406,358.74	0.02	500,000	SCHNEIDER ELECTRIC S 3.0 24-30 03/09A	504,907.66	0.03
600,000	PERNOD RICARD SA 3.6250 24-34 07/05U	609,938.92	0.04	300,000	SCHNEIDER ELECTRIC S 3.25 23-28 12/06A	305,288.39	0.02
300,000	PERNOD RICARD SA 3.75 22-32 02/11A	312,365.40	0.02	400,000	SCHNEIDER ELECTRIC S 3.375 23-34 13/04A	411,007.48	0.02
400,000	PERNOD RICARD SA 3.75 23-27 15/09A	411,202.08	0.02	500,000	SCHNEIDER ELECTRIC S 3.375 24-36 03/09A	505,926.14	0.03
500,000	PERNOD RICARD SA 3.75 23-33 15/09A	515,037.55	0.03	400,000	SCHNEIDER ELECTRIC SE 0.875 17-26 13/12A	385,343.65	0.02
300,000	PRAEMIA HEALTHCARE 0.875 19-29 04/11A	261,892.88	0.02	500,000	SCHNEIDER ELECTRIC SE 1.375 18-27 21/06A	483,324.50	0.03
400,000	PRAEMIA HEALTHCARE 375 20-30 17/09A	351,707.95	0.02	400,000	SCHNEIDER ELECTRIC SE3.125 23-29 13/10A	405,921.40	0.02

## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
300,000	SOC AUT PAR RHIN RHONE 0.0 21-28 19/06A	270,729.23	0.02	200,000	TELEPERFORMANCE SE 0.25 20-27 26/11A	182,244.31	0.01
500,000	SOCIETE DES AUTOROUT 2.75 22-32 02/09A	484,762.84	0.03	300,000	TELEPERFORMANCE SE 3.75 22-29 24/06A	299,692.72	0.02
400,000	SOCIETE DES AUTOROUT 3.125 23-30 24/01A	402,394.42	0.02	400,000	TELEPERFORMANCE SE 5.75 23-31 22/11A	425,657.68	0.03
800,000	SOCIETE DES AUTOROUTE 1.375 19-31 21/02A	727,508.58	0.04	400,000	TEREGA 4.000 24-34	403,378.77	0.02
300,000	SOCIETE DES AUTOROUTE 1.875 22-29 03/01A	288,343.49	0.02	300,000	TEREGA SA 0.875 20-30 17/09A	259,494.46	0.02
300,000	SOCIETE FONCIER LYON 0.50 21-28 21/04A	275,967.87	0.02	300,000	TEREGA SASU 0.625 20-28 27/02A	275,073.72	0.02
600,000	SOCIETE GENERALE 4.125 23-28 21/11A	624,970.55	0.04	300,000	THALES 3.625 23-29 14/06A	308,880.88	0.02
900,000	SOCIETE GENERALE 4.25 22-30 06/12A	924,907.12	0.05	400,000	THALES 4.125 23-28 18/10A	416,974.76	0.02
700,000	SOCIETE GENERALE 5.625 23-33 02/06A	753,986.45	0.04	300,000	THALES 4 23-25 18/10A	302,597.22	0.02
800,000	SOCIETE GENERALE SA 0.125 20-26 24/02A	770,923.08	0.05	300,000	THALES SA 0.00 20-26 26/03A	287,658.35	0.02
600,000	SOCIETE GENERALE SA 0.125 21-28 18/02A	545,278.82	0.03	300,000	THALES SA 0.25 20-27 29/01A	282,631.56	0.02
600,000	SOCIETE GENERALE SA 0.25 21-27 08/07A	558,136.41	0.03	500,000	THALES SA 1 20-28 14/05A	468,278.51	0.03
900,000	SOCIETE GENERALE SA 0.75 20-27 23/01A	854,040.63	0.05	400,000	THALES SERVICES SAS 4.25 23-31 18/10A	425,783.44	0.03
500,000	SOCIETE GENERALE SA 0.875 19-26 01/07A	481,909.72	0.03	300,000	TIKEHAU CAPITAL SCA 1.625 21-29 31/03A	275,488.52	0.02
400,000	SOCIETE GENERALE SA 0.875 19-29 24/09A	354,332.34	0.02	300,000	TIKEHAU CAPITAL SCA 2.25 19-26 14/10A	294,201.98	0.02
600,000	SOCIETE GENERALE SA 1.125 21-31 30/06A	571,975.57	0.03	200,000	TIKEHAU CAPITAL SCA 6.625 23-30 14/03A	224,723.49	0.01
600,000	SOCIETE GENERALE SA 1.25 20-30 12/06A	530,132.34	0.03	500,000	TOTALENERGIES CAP 1.491 18-30 04/09A	461,916.93	0.03
400,000	SOCIETE GENERALE SA 1.375 17-28 13/01A	377,446.21	0.02	600,000	TOTALENERGIES CAP FIN 1.618 20-40 18/05A	460,620.40	0.03
900,000	SOCIETE GENERALE SA 1.75 19-29 22/03A	838,069.41	0.05	400,000	TOTALENERGIES CAPI 0.696 19-28 31/05A	372,345.37	0.02
800,000	SOCIETE GENERALE SA 2.125 18-28 27/09A	762,108.14	0.05	1,000,000	TOTALENERGIES CAPI 0.75 16-28 12/07A	935,126.93	0.06
600,000	SOCIETE GENERALE SA 2.625 22-29 30/05A	590,155.24	0.04	300,000	TOTALENERGIES CAPIT 1.535 19-39 31/05A	235,184.17	0.01
600,000	SOCIETE GENERALE SA 4.0 22-27 16/11A	619,228.00	0.04	300,000	TOTALENERGIES CAPITA 0.952 20-31 18/05A	263,049.34	0.02
800,000	SOCIETE GENERALE SA 4.125 23-27 02/06A	824,753.76	0.05	500,000	TOTALENERGIES CAPITA 1.023 18-27 04/09A	482,415.90	0.03
800,000	SOCIETE GENERALE SA 4.25 22-32 16/11A	856,156.69	0.05	1,000,000	TOTALENERGIES CAPITA 1.491 20-27 08/04A	973,310.88	0.06
900,000	SOCIETE GENERALE SA 4.25 23-26 28/09A	923,771.75	0.05	900,000	TOTALENERGIES CAPITA 1.994 20-32 08/04A	840,395.07	0.05
492,000	SODEXO 0.75 16-27 14/04A	471,123.28	0.03	300,000	TOTALENERGIES CAPITA 2.875 13-25 19/11A	299,771.14	0.02
298,000	SODEXO 1 20-28 17/07A	279,084.66	0.02	700,000	TOTALENERGIES CAPITAL 2.5 14-26 25/03A	697,244.26	0.04
282,000	SODEXO 2.50 14-26 24/06A	280,833.26	0.02	700,000	TOTALENERGIES CAPTIA 1.375 17-29 04/10A	657,577.74	0.04
550,000	SODEXO SA 1 20-29 27/04A	506,568.99	0.03	300,000	UMG GROUPE VYV 1.625 19-29 02/07A	277,138.12	0.02
300,000	STE AUTOROUTES PARIS 1.25 16-27 06/01A	290,256.63	0.02	400,000	UNIBAIL RODAMCO 0.8750 19-32 29/03A	331,660.81	0.02
300,000	STE AUTOROUTES PARIS 1.875 16-31 06/01A	280,182.44	0.02	400,000	UNIBAIL RODAMCO 1.0000 19-27 27/02A	383,405.57	0.02
300,000	STE AUTORPARRHI 1.5 18-30 25/01A	278,934.64	0.02	433,000	UNIBAIL RODAMCO 1.125 16-27 28/04A	415,516.17	0.02
400,000	STE AUTORPARRHIN 1.125 16-26 09/01A	390,979.99	0.02	364,000	UNIBAIL-RODAMCO 1.375 15-30 15/04A	329,984.22	0.02
300,000	STE FONCIERE LYONNAISE 1.5 20-27 05/06A	287,278.53	0.02	295,000	UNIBAIL-RODAMCO 1.375 16-26 09/03A	288,791.27	0.02
500,000	SUEZ 1.25 16-28 19/05A	473,916.17	0.03	700,000	UNIBAIL-RODAMCO 1.375 20-31 04/12A	605,247.28	0.04
400,000	SUEZ 1.625 17-32 21/09A	358,983.62	0.02	450,000	UNIBAIL-RODAMCO 1.5 17-28 22/02A	431,646.91	0.03
300,000	SUEZ 1.625 18-30 17/09A	277,215.83	0.02	400,000	UNIBAIL-RODAMCO 1.5 17-29 29/05A	373,553.96	0.02
500,000	SUEZ 1.875 22-27 24/05A	485,410.15	0.03	400,000	UNIBAIL RODAMCO 1.75 19-34 27/02A	348,226.55	0.02
600,000	SUEZ 2.875 22-34 24/05A	564,438.92	0.03	400,000	UNIBAIL-RODAMCO 1.75 19-49 01/07AA	252,516.08	0.01
600,000	SUEZ 5.0000 22-32 03/11A	657,777.50	0.04	300,000	UNIBAIL RODAMCO 2.00 16-36 28/04M	251,972.25	0.01
500,000	SUEZ SA 1.25 20-27 02/04A	481,853.64	0.03	300,000	UNIBAIL RODAMCO 2.25 18-38 15/05A	245,523.25	0.01
500,000	SUEZ SA 1.25 20-35 14/05A	408,416.47	0.02	336,000	UNIBAIL RODAMCO 2.50 14-26 04/06A	333,526.37	0.02
300,000	SUEZ SACA 4.50 23-33 13/11A	318,650.74	0.02	500,000	UNIBAIL RODAMCO SE 4.125 23-30 11/12A	515,422.78	0.03
500,000	TDF INFRASTRUCTURE 1.75 21-29 01/12A	451,978.49	0.03	600,000	UNIBAIL-RODAMCO-WEST 0.625 20-27 04/12A	566,705.09	0.03
400,000	TDF INFRASTRUCTURE 2.50 16-26 07/04A	396,994.94	0.02	400,000	UNIBAIL-RODAMCO-WEST 0.75 21-28 25/05A	363,801.59	0.02
400,000	TDF INFRASTRUCTURE 5.625 23-28 21/07A	425,679.42	0.03	300,000	UNIBAIL-RODAMCO-WEST 1.375 21-33 25/05A	251,961.70	0.01
290,000	TECHNIP ENEGIES NV 1.125 21-28 28/05A	269,784.00	0.02	400,000	UNIBAIL-RODAMCO-WEST 2.625 20-30 09/04A	395,844.91	0.02

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
500,000	UNIBAIL-RODAMCO-WEST 2.20-32 29/06A	448,682.36	0.03	600,000	AMPRION 3.971 22-32 22/09A	626,957.20	0.04
200,000	VEOLIA ENVIRONNEMENT 0.664 20-31 15/01A	172,341.49	0.01	300,000	AMPRION 4.0 24-44 21/05A	303,064.19	0.02
400,000	VEOLIA ENVIRONNEMENT 0.8 20-32 15/06A	338,658.40	0.02	500,000	AMPRION GMBH 0.6250 21-33 23/09A	395,586.27	0.02
400,000	VEOLIA ENVIRONNEMENT 0.927 16-29 04/01A	370,379.93	0.02	300,000	AMPRION GMBH 3.125 24-30 27/08A	300,050.29	0.02
500,000	VEOLIA ENVIRONNEMENT 0 21-26 09/06U	477,128.11	0.03	400,000	AMPRION GMBH 3.6250 24-31 21/05A	410,032.60	0.02
400,000	VEOLIA ENVIRONNEMENT 0 21-27 14/01A	376,594.83	0.02	300,000	AMPRION GMBH 3.875 23-28 07/09A	309,678.72	0.02
300,000	VEOLIA ENVIRONNEMENT 1.25 20-28 15/04A	284,572.22	0.02	400,000	AMPRION GMBH 4.125 23-34 07/09A	422,683.19	0.03
300,000	VEOLIA ENVIRONNEMENT 1.496 17-26 30/11A	292,875.10	0.02	700,000	BASF 0.7522-26 17/03A	680,386.82	0.04
300,000	VEOLIA ENVIRONNEMENT 1.59 15-28 10/01A	288,096.85	0.02	597,000	BASF 0.875 17-27 15/11A	568,351.43	0.03
400,000	VEOLIA ENVIRONNEMENT 1.94 18-30 07/01A	379,740.40	0.02	100,000	BASF 1.45 17-32 13/12A	88,259.84	0.01
400,000	VEOLIA ENVIRONNEMENT 3.571 24-34 09/09A	406,417.53	0.02	242,000	BASF 1.5 18-30 22/05A	228,957.03	0.01
400,000	VEOLIA ENVIRONNEMENT 4.625 12-27 30/03A	418,386.88	0.02	300,000	BASF 4.5 23-35 08/03A	324,504.56	0.02
430,000	VEOLIA ENVIRONNEMENT 6.125 03-33 25/11A	529,609.66	0.03	600,000	BASF SE 0.25 20-27 05/06A	565,351.65	0.03
300,000	VERALLIA FRANCE SA 1.875 21-31 10/11A11A	266,336.20	0.02	236,000	BASF SE 0.875 16-31 06/10A	209,041.93	0.01
300,000	VERALLIA SASU 1.625 21-28 14/05A	282,629.69	0.02	700,000	BASF SE1.5 22-31 17/03A	638,562.82	0.04
500,000	VIGIE 0.5 19-31 14/10A	419,271.32	0.02	473,000	BASF SE 1.625 17-37 15/11A	384,779.96	0.02
500,000	VIGIE 1.5 17-29 03/04A	471,968.64	0.03	600,000	BASF SE 3.125 22-28 29/06A	609,993.81	0.04
500,000	VIGIE 2.375 22-30 24/05A	476,662.97	0.03	500,000	BASF SE 3.75 22-32 29/06A	517,539.55	0.03
300,000	VINCI SA 0.00001 20-28 27/11A	269,680.47	0.02	300,000	BASF SE 4.0 23-29 08/03A	314,292.67	0.02
500,000	VINCI SA 0.5 21-32 09/07A	418,066.78	0.02	300,000	BASF SE 4.25 23-32 08/03A	320,339.44	0.02
800,000	VINCI SA 1.625 19-29 18/01A	763,280.62	0.05	700,000	BAYER AG 0.375 21-29 12/01A	623,676.36	0.04
800,000	VINCI SA 1.7500 18-30 26/09A	751,516.40	0.04	600,000	BAYER AG 0.625 21-31 12/01A	494,904.22	0.03
500,000	VINCI SA 3.375 22-32 17/10A	507,854.58	0.03	900,000	BAYER AG 0.75 20-27 06/07A	854,459.22	0.05
400,000	VIVENDI SA 1.1250 19-28 11/12A	384,367.28	0.02	800,000	BAYER AG 1.125 20-30 06/07A	713,013.02	0.04
300,000	VIVENDI SA 1.875 16-26 26/05A	297,979.68	0.02	1,000,000	BAYER AG 1.375 20-32 06/07A	848,188.06	0.05
200,000	WENDEL SE 1 21-31 01/06A	173,420.60	0.01	400,000	BAYER AG 1 21-36 12/01A	293,712.33	0.02
300,000	WENDEL SE 2.5 15-27 09/02A	296,056.79	0.02	445,000	BAYER AG 4.0 23-26 26/08A	454,371.47	0.03
100,000	WENDEL SE 4.5 23-30 19/06A	104,908.67	0.01	470,000	BAYER AG 4.25 23-29 26/08A	492,398.49	0.03
300,000	WORLDLINE SA 0.875 20-27 30/06A	271,820.65	0.02	939,000	BAYER AG 4.625 23-33 26/05A	997,889.62	0.06
400,000	WORLDLINE SA 4.125 23-28 12/09A	389,242.98	0.02	300,000	BERLIN HYP 1.125 17-27 25/10A	282,924.29	0.02
387,000	WPP FINANCE 4.125 23-28 30/05A	400,619.80	0.02	400,000	BERLIN HYP AG 0.375 21-31 21/04A	334,070.39	0.02
509,000	WPP FINANCE SA 2.25 14-26 22/09A6 22/09A	503,462.63	0.03	300,000	BERLIN HYP AG 0.375 22-27 25/01A	283,783.67	0.02
460,000	WPP FINANCE SA 2.375 20-27 19/05A	455,475.96	0.03	400,000	BERLIN HYP AG 0.5 19-29 05/11A	353,743.52	0.02
	<b>Germany</b>	<b>125,023,790.66</b>	<b>7.43</b>	300,000	BERLIN HYP AG 1.0 19-26 05/02A	292,109.55	0.02
300,000	AAREAL BANK AG 0.0500 21-26 02/09A	280,861.84	0.02	200,000	BERLIN HYP AG 1.5 18-28 14/04A	191,835.78	0.01
400,000	AAREAL BANK AG 0.25 20-27 23/11A	362,645.64	0.02	400,000	BERTELSMANN AG 3.5 22-29 29/05A	407,889.08	0.02
300,000	AAREAL BANK AG 0.5 20-27 07/04A	278,907.32	0.02	300,000	BERTELSMANN SE 1.125 16-26 27/04A	291,904.08	0.02
200,000	AAREAL BANK AG 0.75 22-28 18/04A	181,572.44	0.01	400,000	BERTELSMANN SE CO. 1.5 20-30 15/05A	371,889.22	0.02
300,000	AAREAL BANK AG 5.875 24-26 29/05A	310,968.07	0.02	500,000	BERTELSMANN SE CO. 2 20-28 01/04A	487,324.15	0.03
300,000	ADIDAS AG 0.0000 20-28 05/10U	270,748.43	0.02	500,000	BOSCH GMBH ROBERT 3.625 23-27 02/06A	509,447.59	0.03
300,000	ADIDAS AG 0.6250 20-35 10/09A	230,853.08	0.01	600,000	BOSCH GMBH ROBERT 3.625 23-30 02/06A	616,386.50	0.04
300,000	ADIDAS AG 3.0 22-25 21/11A	300,626.52	0.02	700,000	BOSCH GMBH ROBERT 4.0 23-35 02/06A	722,466.43	0.04
400,000	ADIDAS AG 3.125 22-29 21/11A	406,735.10	0.02	600,000	CA ASSURANCES SA 1.5 21-31 06/10A 06/10A	511,325.99	0.03
358,000	AMPHENOL TECHNOLOGIE 0.75 20-26 04/05A	346,200.66	0.02	200,000	CLEARSTREAM BANK 0.0000 20-25 01/12A	193,277.98	0.01
300,000	AMPHENOL TECHNOLOGIES 2 18-28 08/10A	292,669.53	0.02	457,000	COMMERZBANK AG 0.375 20-27 01/09A	431,247.15	0.03
500,000	AMPRION 3.45 22-27 22/09A	508,137.28	0.03	643,000	COMMERZBANK AG 0.50 19-26 04/12A	613,828.09	0.04
400,000	AMPRION 3.85 24-39 27/08A	401,101.20	0.02	400,000	COMMERZBANK AG 0.875 20-27 22/01A	381,180.58	0.02

## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
747,000	COMMERZBANK AG 1.00 19-26 25/02A	729,653.36	0.04	700,000	DEUTSCHE POST AG 3.5 24-36 25/03A	705,200.19	0.04
400,000	COMMERZBANK AG 1.1250 19-26 22/06A	388,834.58	0.02	645,000	DEUTSCHE TELEKOM AG 0.50 19-27 05/07A	613,000.87	0.04
400,000	COMMERZBANK AG 1.875 18-28 28/02A	387,339.20	0.02	150,000	DEUTSCHE TELEKOM AG 0.875 19-26 25/03A	146,457.09	0.01
607,000	COMMERZBANK AG 4.00 16-26 23/03A	612,443.29	0.04	545,000	DEUTSCHE TELEKOM AG 1.375 19-34 05/07A	475,455.37	0.03
406,000	COMMERZBANK AG 4.00 17-27 30/03A	412,780.19	0.02	686,000	DEUTSCHE TELEKOM AG 1.75 19-31 25/03A	647,604.67	0.04
500,000	COMMERZBANK AKTIEN 4.625 24-21 17/01A	526,824.03	0.03	453,000	DEUTSCHE TELEKOM AG 1.75 19-49 09/12A	325,145.81	0.02
400,000	CONTINENTAL 3.5 24-29 01/10A	400,088.79	0.02	300,000	DEUTSCHE TELEKOM AG 2.25 19-39 29/03A	265,024.04	0.02
436,000	CONTINENTAL AG 2.5 20-26 27/08A	432,606.34	0.03	465,000	DEUTSCHE TELEKOM AG 3.25 24-36 20/03A	463,924.44	0.03
400,000	CONTINENTAL AG 3.625 22-27 30/11A	405,565.61	0.02	100,000	DEUTSCHE WOHNEN SE 0.5 21-31 07/04A	82,362.51	0.00
347,000	CONTINENTAL AG 4.0000 23-27 01/03A	354,438.08	0.02	200,000	DEUTSCHE WOHNEN SE 1.3 21-41 07/04A	134,552.00	0.01
427,000	CONTINENTAL AG 4 23-28 01/06A	438,324.83	0.03	400,000	DEUTSCHE WOHNEN SE 1.5 20-30 30/04A	362,234.48	0.02
313,000	COVESTRO AG 0.875 20-26 12/06A	304,889.78	0.02	200,000	DVI DT VERMOEGENS IMMOB 2.5 22-27 25/01A	188,092.33	0.01
225,000	COVESTRO AG 1.375 20-30 12/06A	207,116.60	0.01	100,000	DZ BANK AG 0.4000 21-28 17/11A	89,267.66	0.01
400,000	COVESTRO AG 4.75 22-28 15/11A	427,049.16	0.03	308,000	E.ON SE 0.1 21-28 19/01A	279,773.73	0.02
300,000	DEUT PFANDBRIEF 0.2500 21-25 27/10A	285,020.11	0.02	295,000	E.ON SE 0.1250 22-26 18/01A	285,119.81	0.02
200,000	DEUT PFANDBRIEFBANK 4.375 22-26 28/08A	199,523.41	0.01	476,000	E.ON SE 0.25 19-26 24/10A	454,361.22	0.03
700,000	DEUTSCHE BANK 1.750 18-28 17/01A	673,133.93	0.04	476,000	E.ON SE 0.35 19-30 28/02A	418,470.11	0.02
500,000	DEUTSCHE BANK AG 0.75 21-27 17/02A	484,761.38	0.03	601,000	E.ON SE 0.375 20-27 16/01A	565,030.83	0.03
800,000	DEUTSCHE BANK AG 1.375 21-32 17/02A	694,606.07	0.04	444,000	E.ON SE 0.6 21-32 01/04A	367,074.34	0.02
900,000	DEUTSCHE BANK AG 1.625 20-27 20/01A	870,773.36	0.05	301,000	E.ON SE 0.75 20-28 20/05A	284,930.76	0.02
500,000	DEUTSCHE BANK AG 2.625 19-26 12/02A	496,973.43	0.03	404,000	E.ON SE 0.75 20-30 16/01A	353,439.80	0.02
400,000	DEUTSCHE BANK AG 3.2500 22-28 24/05A	400,401.83	0.02	296,000	E.ON SE 0.8750 20-31 20/08A	256,399.56	0.02
500,000	DEUTSCHE BANK AG 4.50 16-26 19/05A	509,097.23	0.03	451,000	E.ON SE 1 20-25 07/04A	442,560.10	0.03
600,000	DEUTSCHE BANK AG 4 22-27 29/11A	622,331.20	0.04	454,000	E.ON SE 2.875 22-28 26/08A	455,568.47	0.03
374,000	DEUTSCHE BOERSE 1.125 18-28 26/03A	360,039.76	0.02	481,000	E.ON SE 3.125 24-30 05/03A	484,372.02	0.03
400,000	DEUTSCHE BOERSE 1.5 22-32 04/04A	361,526.70	0.02	476,000	E.ON SE 3.3750 24-31 15/01A	483,992.00	0.03
500,000	DEUTSCHE BOERSE 3.75 23-29 28/09A	522,510.33	0.03	514,000	E.ON SE 3.7500 24-36 15/01A	524,340.60	0.03
700,000	DEUTSCHE BOERSE 3.875 23-26 28/09A	715,061.55	0.04	390,000	E.ON SE 3.75 23-29 01/03A	404,205.67	0.02
800,000	DEUTSCHE BOERSE 3.875 23-33 28/09A	844,871.71	0.05	476,000	E.ON SE 4.00 23-33 29/08A	501,226.21	0.03
400,000	DEUTSCHE BOERSE AG 0.0 21-26 22/02A	384,646.53	0.02	700,000	E.ON SE 4.1250 24-44 25/03A	718,915.73	0.04
400,000	DEUTSCHE BOERSE AG 0.125 21-31 22/02A	337,885.45	0.02	444,000	E.ON 1.625 22-31 29/03A	407,799.31	0.02
72,000	DEUTSCHE BOERSE AG 1.625 15-25 08/10A	71,179.41	0.00	381,000	EON SE 0.625 19-31 07/11A	323,851.66	0.02
500,000	DEUTSCHE LUFTHANSA 2.875 21-27 16/05A	495,206.28	0.03	420,000	EON SE 0.875 22-34 18/10A	338,484.23	0.02
600,000	DEUTSCHE LUFTHANSA 3 20-26 29/05A	597,302.29	0.04	390,000	E ON SE 1.625 17-29 22/05A	372,680.63	0.02
500,000	DEUTSCHE LUFTHANSA A 3.75 21-28 11/02A	505,157.66	0.03	200,000	EON SE 3.5 19-37 26/10A	197,931.92	0.01
454,000	DEUTSCHE LUFTHANSA A 4.0 24-30 21/05A	465,133.55	0.03	517,000	EON SE 3.5 23-28 12/01A	530,157.30	0.03
370,000	DEUTSCHE LUFTHANSA A 4.125 24-32 03/09A	373,749.39	0.02	474,000	EON SE 3.5 24-32 25/03A	483,920.92	0.03
300,000	DEUTSCHE LUFTHANSA AG 3.5 21-29 14/07A	301,509.87	0.02	605,000	EON SE 3.875 23-35 12/01A	626,582.42	0.04
300,000	DEUTSCHE PFANDBRIEFB 0.1 21-26 01/02A	282,010.53	0.02	350,000	EON SE 3.875 24-38 05/09A	352,645.96	0.02
260,000	DEUTSCHE PFANDBRIEFB 5.0 23-27 05/02A	266,973.95	0.02	200,000	EUROGRID GMBH 0.7410 21-33 21/04A	161,316.98	0.01
427,000	DEUTSCHE POST AG 0.375 20-26 20/05A	411,990.26	0.02	500,000	EUROGRID GMBH 1.113 20-32 15/05A	426,770.83	0.03
420,000	DEUTSCHE POST AG 0.75 20-29 20/05A	393,395.47	0.02	400,000	EUROGRID GMBH 1.50 16-28 18/04A	381,401.38	0.02
335,000	DEUTSCHE POST AG 1.00 17-27 13/12A	319,669.36	0.02	500,000	EUROGRID GMBH 1 3.722 23-30 27/04A	510,677.32	0.03
300,000	DEUTSCHE POST AG 1.255 16-26 01/04A	294,262.77	0.02	400,000	EUROGRID GMBH 3.2790 22-31 05/09A	398,809.47	0.02
476,000	DEUTSCHE POST AG 1.625 18-28 05/12A	459,678.14	0.03	600,000	EUROGRID GMBH 3.5980 24-29 02/01A	610,158.11	0.04
343,000	DEUTSCHE POST AG 1 20-32 20/05A	307,361.70	0.02	500,000	EUROGRID GMBH 3.9150 24-34 02/01A	514,070.39	0.03
313,000	DEUTSCHE POST AG 3.375 23-33 03/07A	323,475.27	0.02	70,000	EVONIK FINANCE BV 0.75 16-28 07/09A	66,550.51	0.00

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
500,000	EVONIK INDUSTRIES 2.25 22-27 25/09A	491,765.66	0.03	400,000	LEG IMMOBILIEN SE 0.8750 22-29 17/01A	361,169.40	0.02
382,000	FRESENIUS MEDICAL CA 0.625 19-26 30/11A	364,352.31	0.02	500,000	LEG IMMOBILIEN SE 0.875 21-33 30/03A	398,332.18	0.02
555,000	FRESENIUS MEDICAL CA 1.5 20-30 29/05A	502,724.92	0.03	200,000	LEG IMMOBILIEN SE 1.0000 21-32 19/11A	161,921.00	0.01
311,000	FRESENIUS MEDICAL CA 1 20-26 29/05A	301,999.88	0.02	300,000	LEG IMMOBILIEN SE 1.5 22-34 17/01A	245,717.64	0.01
298,000	FRESENIUS MEDICAL CARE 1.25 19-29 29/11A	273,140.47	0.02	575,000	MERCEDES-BENZ 1.125 19-31 06/11A	501,759.52	0.03
460,000	FRESENIUS SE 1.625 20-27 08/10A	446,514.03	0.03	417,000	MERCEDES-BENZ GROUP 0.75 19-30 08/02A	417,928.70	0.02
332,000	FRESENIUS SE 2.875 22-30 24/05A	325,503.70	0.02	597,000	MERCEDES-BENZ GROUP 0.75 20-30 10/09A	524,993.95	0.03
300,000	FRESENIUS SE 4.25 22-26 28/05A	306,346.53	0.02	626,000	MERCEDES-BENZ GROUP 0.75 21-33 11/03A	513,942.14	0.03
300,000	FRESENIUS SE 5.0 22-29 28/11A	323,526.42	0.02	674,000	MERCEDES-BENZ GROUP 1.00 17-27 15/11A	639,894.26	0.04
294,000	FRESENIUS SE 5.125 23-30 05/10A	321,202.04	0.02	230,000	MERCEDES-BENZ GROUP 1.1250 19-34 08/08A	188,678.07	0.01
382,000	FRESENIUS SE AND CO 2.875 19-29 15/02A	386,820.48	0.02	761,000	MERCEDES-BENZ GROUP 1.375 16-28 11/05A	726,784.23	0.04
357,000	FRESENIUS SE CO. KG 0.375 20-26 28/09A	340,914.15	0.02	1,006,000	MERCEDES-BENZ GROUP 1.50 17-29 03/07A	946,195.38	0.06
466,000	FRESENIUS SE CO. KG 0.75 20-28 15/01A	436,277.80	0.03	387,000	MERCEDES-BENZ GROUP 2.0 19-31 27/02A	365,224.73	0.02
272,000	FRESENIUS SE CO. KG 1.125 20-33 28/09A	229,151.91	0.01	778,000	MERCEDES-BENZ GROUP 2.125 17-37 03/07S	672,249.76	0.04
340,000	FRES ME 3.875 22-27 20/09A	348,978.32	0.02	476,000	MERCEDES-BENZ GROUP 2.375 20-30 22/05A	459,723.15	0.03
400,000	HAMBURG COMM BANK 4.5 24-28 24/07A	408,770.66	0.02	400,000	MERCK FINANCIAL 19-31 05/07A	350,688.34	0.02
390,000	HAMBURG COMMERCIAL 3.5 24-28 17/03A	391,315.77	0.02	400,000	MERCK FINANCIAL SERVI 0.375 19-27 05/07A	376,569.15	0.02
200,000	HAMBURG COMMERCIAL B 0.375 21-26 09/03A	191,312.48	0.01	300,000	MERCK FINANCIAL SERVI 1.875 22-26 15/06A	295,892.66	0.02
336,000	HAMBURG COMMERCIAL B 4.75 24-29 02/05A	354,285.99	0.02	300,000	MERCK FIN SERVI 2.3750 22-30 15/06A	292,674.27	0.02
284,000	HAMBURG COMMERCIAL BK4.875 23-27 30/03A	294,569.46	0.02	400,000	MERCK FIN SERVICES 0.5 20-28 16/07A	368,076.76	0.02
300,000	HAMBURGER SPARKASSE 4.375 23-29 12/02A	317,439.50	0.02	274,000	METRO AG 4.625 24-29 07/03A	285,207.69	0.02
500,000	HANNOVER RUECK SE 1.125 18-28 18/04A	478,779.35	0.03	650,000	MTU AERO ENGINE 3.8750 24-31 18/09A	660,334.50	0.04
500,000	HANNOVER RUECK SE 1.375 21-42 22/03A	424,736.58	0.03	300,000	MUENCHENER HYPOTHEKE 0.375 21-29 10/03A	262,389.60	0.02
510,000	HEIDELBERGCEMENT AG 3.75 23-32 31/05A	518,987.53	0.03	300,000	MUENCHENER HYPOTHEKEN 0.500 19-26 08/06A	286,315.42	0.02
325,000	HEIDELBERG MATERIALS 3.375 24-31 17/10A	324,803.93	0.02	1,200,000	MUNICH RE 4.25 24-44 26/05A	1,223,231.98	0.07
460,000	HEIDELBERG MATERIALS 3.95 24-34 19/07A	471,688.16	0.03	300,000	OLDENBURGISCHE LANDE 5.625 23-26 02/02A	308,208.95	0.02
297,000	HELLA GMBH & CO. KGAA 0.50 19-27 26/01A	280,683.98	0.02	900,000	ROBERT BOSCH GM 4.3750 23-43 02/06A	931,458.64	0.06
400,000	HENKEL AG & CO KGAA 2.625 22-27 13/09A	401,532.69	0.02	421,000	RWE AG 0.5 21-28 26/11A	384,581.13	0.02
300,000	HERAEUS FINANCE	297,147.15	0.02	310,000	RWE AG 0.625 21-31 11/06A	262,365.34	0.02
220,000	HOCHTIEF AG 0.5 19-27 03/09A	205,807.08	0.01	410,000	RWE AG 1.0 21-33 26/11A	332,560.45	0.02
279,000	HOCHTIEF AG 0.625 21-29 26/04A	249,612.37	0.01	702,000	RWE AG 2.1250 22-26 24/05A	694,390.35	0.04
446,000	HOCHTIEF AG 4.25 24-30 31/05A	459,045.81	0.03	551,000	RWE AG 2.7500 22-30 24/05A	540,319.36	0.03
500,000	INFINEON TECHNO 1.1250 20-26 24/06A	485,795.53	0.03	240,000	RWE AG 3.6250 24-32 10/01A	244,685.94	0.01
500,000	INFINEON TECHNO 1.625 20-29 24/06A	473,205.86	0.03	392,000	RWE AG 3.625 23-29 13/02A	405,536.22	0.02
400,000	INFINEON TECHNO 2.0000 20-32 24/06A	368,445.50	0.02	301,000	RWE AG 4.125 23-35 13/02A	314,341.12	0.02
400,000	KNORR BR 3.25 22-27 21/09A	403,447.86	0.02	500,000	SANTANDER CONSUMER B 4.375 23-27 13/09A	521,310.38	0.03
220,000	KNORR-BREMSE AG 3.0000 24-29 30/09A	220,051.97	0.01	300,000	SANTANDER CONSUMER B 4.5 23-26 30/06A	307,507.71	0.02
220,000	KNORR-BREMSE AG 3.2500 24-32 30/09A	218,780.29	0.01	620,000	SAP 1.75 14-27 22/02A	611,401.64	0.04
300,000	KS AKTUELL AG 4.25 24-29 19/06A	305,235.38	0.02	800,000	SAP EMTN 1.625 18-31 10/03A	749,521.40	0.04
355,000	LANXESS AG 0.00 21-27 08/09A	325,315.03	0.02	400,000	SAP SE 0.125 20-26 18/05A	384,206.85	0.02
400,000	LANXESS AG 0.625 21-29 01/12A	343,451.64	0.02	500,000	SAP SE 0.375 20-29 18/05A	452,171.52	0.03
300,000	LANXESS AG 1.00 16-26 07/10A	287,010.74	0.02	300,000	SAP SE 1.00 18-26 13/03A	292,987.59	0.02
400,000	LANXESS AG 1.75 22-28 22/03A	379,483.68	0.02	600,000	SAP SE 1.25 18-28 10/03A	574,126.35	0.03
300,000	LEG IMMOBILIEN 0.3750 22-26 17/01A	289,374.18	0.02	300,000	SAP SE 1.375 18-30 13/03A	281,205.53	0.02
500,000	LEG IMMOBILIEN 0.75 21-31 30/06A	413,594.64	0.02	335,000	SIXT SE 3.75 24-29 25/01A	342,190.00	0.02
100,000	LEG IMMOBILIEN AG 1.625 19-24 28/11A	80,582.66	0.00	236,000	SIXT SE 5.1250 23-27 09/10A	248,931.87	0.01
300,000	LEG IMMOBILIEN SE 0.8750 19-27 28/11A	282,625.99	0.02	400,000	TAG IMMOBILIEN AG 4.25 24-30 04/03A	403,952.84	0.02

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
300,000	TALANX AG 2.50 14-26 23/07A	299,391.12	0.02	600,000	VONOVIA SE 4.25 24-34 10/04A	616,522.44	0.04
300,000	TALANX AG 4.0 22-29 25/10A	313,483.39	0.02	500,000	VONOVIA SE 4.75 22-27 23/05A	521,563.04	0.03
300,000	VIER GAS TRANSP 0.5000 19-34 10/09A	227,010.62	0.01	400,000	VONOVIA SE 5.0 22-30 23/11A	431,174.25	0.03
300,000	VIER GAS TRANSP 4.00 22-27 26/09A	308,392.15	0.02	708,000	VW FINANCIAL SERV 0.125 21-27 12/02A	660,862.59	0.04
300,000	VIER GAS TRANSP 4.625 22-32 26/09A	324,949.45	0.02	616,000	VW FINANCIAL SERV 0.875 22-28 31/01A	568,724.97	0.03
400,000	VIER GAS TRANSPORT 0.125 19-29 10/09A	349,801.14	0.02	493,000	VW FINANCIAL SERV 2.25 18-26 16/10A/10A	483,100.10	0.03
300,000	VIER GAS TRANSPORT 1.5 18-28 25/09A	284,559.48	0.02	300,000	WPP FIN DEUTSCHLAND 1.625 15-30 23/03A	277,180.65	0.02
700,000	VOLKSWAGEN BANK 4.25 23-26 07/01A	708,428.83	0.04		<b>Guernsey</b>	<b>379,228.71</b>	<b>0.02</b>
300,000	VOLKSWAGEN BANK 4.625 23-31 03/05A	311,548.73	0.02	300,000	SIRIUS REAL ESTATE L 1.125 21-26 22/06A	287,792.37	0.02
317,000	VOLKSWAGEN BANK GMBH 1.25 17-25 15/12A	310,404.42	0.02	100,000	SIRIUS REAL ESTATE LTD 1.75 21-28 24/11A	91,436.34	0.01
600,000	VOLKSWAGEN BANK GMBH 2.5 19-26 31/07A	591,013.57	0.04		<b>Hungary</b>	<b>393,389.36</b>	<b>0.02</b>
300,000	VOLKSWAGEN BANK GMBH 4.375 23-28 03/05A	307,789.26	0.02	420,000	MOL HUNGARIAN OIL AN 1.5 20-27 08/10A	393,389.36	0.02
478,000	VOLKSWAGEN FINANCIAL 0.375 21-30 12/08A	403,342.76	0.02		<b>Iceland</b>	<b>357,039.85</b>	<b>0.02</b>
462,000	VOLKSWAGEN FINANCIAL 3.375 20-28 06/04A	464,508.56	0.03	200,000	ARION BANK 4.625 24-28 21/11A	208,193.36	0.01
441,000	VOLKSWAGEN FINANCIAL 3.75 24-26 10/09A	446,663.10	0.03	140,000	ARION BANK 7.25 23-26 25/05A	148,846.49	0.01
500,000	VOLKSWAGEN FIN SVS AG 3.875 24-30 10/09A	502,560.81	0.03		<b>Ireland</b>	<b>28,033,098.15</b>	<b>1.67</b>
606,000	VOLKSWAGEN LEASING 3.625 24-26 11/10A	611,210.38	0.04	400,000	ABBOTT IRL FINANCING 0.375 19-27 19/11A	374,603.08	0.02
687,000	VOLKSWAGEN LEASING 3.8750 24-28 11/10A	696,065.14	0.04	700,000	ABBOTT IRL FINANCING 1.50 18-26 27/09A	684,998.55	0.04
415,000	VOLKSWAGEN LEASING 4.0000 24-31 11/04A	418,201.17	0.02	353,000	AIB GROUP PLC 0.5 21-27 17/11A	335,162.69	0.02
280,000	VOLKSWAGEN LEASING 4.625 23-29 25/03A	291,910.71	0.02	260,000	APTIV PLC 1.60 16-28 15/09A	246,464.81	0.01
357,000	VOLKSWAGEN LEASING 4.75 23-31 25/09A	376,244.45	0.02	500,000	APTIV PLC APTIV GLOB 4.25 24-36 11/06A	504,811.26	0.03
445,000	VOLKSWAGEN LEASING G 0.25 21-26 12/01A	428,982.60	0.03	300,000	ATLAS COPCO FINANCE 0.75 22-32 08/02A	256,276.99	0.02
600,000	VOLKSWAGEN LEASING G 0.375 21-26 19/05A	571,833.20	0.03	350,000	CA AUTO BANK SPA IRI 3.75 24-27 12/04A	356,383.66	0.02
419,000	VOLKSWAGEN LEASING G 0.5 21-29 12/01A	370,074.96	0.02	295,000	CA AUTO BANK SPA IRI 4.375 23-26 08/06A	301,174.24	0.02
481,000	VOLKSWAGEN LEASING G 0.625 21-29 19/05A	419,076.09	0.02	439,000	CA AUTO BANK SPA IRI 4.75 23-27 25/01A	455,972.40	0.03
407,000	VOLKSWAGEN LEASING GMB 1.50 19-26 19/06A	396,178.17	0.02	426,000	CCEP FINANCE IRELAND 0.5 21-29 06/05A	378,491.90	0.02
521,000	VOLKSWAGEN LEASING GMB 4.50 23-26 25/03A	530,785.18	0.03	702,000	CCEP FINANCE IRELAND 0.875 21-33 06/05AA	577,881.35	0.03
800,000	VONOVIA 0.75 21-32 01/09A	642,807.48	0.04	434,000	CCEP FINANCE IRELAND 1.5 21-41 06/05AA	318,546.49	0.02
300,000	VONOVIA FINANCE BV 0.5000 19-29 14/09A	262,396.54	0.02	200,000	CLOVERIE PLC ZURICH 1.50 18-28 15/12A	190,313.44	0.01
400,000	VONOVIA FINANCE BV 0.6250 20-26 09/07A	383,593.54	0.02	363,000	CRH FINANCE 1.375 16-28 18/10A	342,640.85	0.02
300,000	VONOVIA FINANCE BV 0.625 19-27 07/10A	279,888.42	0.02	461,000	CRH SMW FINANCE DAC 1.25 20-26 05/05A	446,947.36	0.03
500,000	VONOVIA FINANCE BV 1.00 20-30 09/07A	436,403.60	0.03	397,000	CRH SMW FINANCE DAC 4.00 23-31 11/07A	413,459.58	0.02
300,000	VONOVIA FINANCE BV 1.5 18-28 14/01A	286,210.90	0.02	300,000	CRH SMW FINANCE DAC 4.0 23-27 11/07A	308,593.51	0.02
300,000	VONOVIA FINANCE BV 1.625 19-39 07/10A	210,913.06	0.01	461,000	CRH SMW FINANCE DAC 4.25 23-35 11/07A	485,780.84	0.03
300,000	VONOVIA FINANCE BV 1.75 17-27 25/01A	292,347.00	0.02	340,000	DCC GROUP FIN I 4.3750 24-31 27/06A	346,022.61	0.02
200,000	VONOVIA FINANCE BV 2.25 20-30 07/04A	189,244.75	0.01	300,000	DELL BANK INTL DAC 0.5 21-26 27/10A	286,293.30	0.02
600,000	VONOVIA SE 0.0 21-25 01/12A	578,006.77	0.03	400,000	DELL BANK INTL DAC 3.625 24-29 24/06A	407,742.87	0.02
800,000	VONOVIA SE 0.2500 21-28 01/09A	712,505.09	0.04	300,000	DELL BANK INTL DAC 4.5 22-27 18/10A	311,987.46	0.02
700,000	VONOVIA SE 0.375 21-27 16/06A	654,099.78	0.04	357,000	DXC CAPITAL FUNDING 0.95 21-31 15/09A	290,347.37	0.02
700,000	VONOVIA SE 0.625 21-29 16/06A	611,458.94	0.04	444,000	DXC CAPITAL FUNDING LT0.45 21-27 15/09A	408,878.51	0.02
400,000	VONOVIA SE 0.625 21-31 24/03A	332,612.00	0.02	310,000	EATON CAPITAL UNLI 3.601 24-31 21/05A	319,216.43	0.02
300,000	VONOVIA SE 1.375 22-26 28/01A	293,376.70	0.02	320,000	EATON CAPITAL UNLI 3.802 24-36 21/05A	331,236.69	0.02
300,000	VONOVIA SE 1.5 21-41 16/06A	203,660.62	0.01	552,000	EATON CAPITAL UNLIMI 0.128 21-26 08/03A	531,581.50	0.03
800,000	VONOVIA SE 1.625 21-51 01/09A	471,269.47	0.03	383,000	EATON CAPITAL UNLIMI 0.577 21-30 08/03A	337,135.50	0.02
400,000	VONOVIA SE 1.8750 22-28 28/06A	381,652.40	0.02	200,000	EXPERIAN EUROPE DAC 1.56 22-31 16/05A	183,806.25	0.01
600,000	VONOVIA SE 1 21-33 16/06A	478,204.02	0.03	287,000	FLUTTER TREASURY DAC 5.0 24-29 29/04S	295,647.05	0.02
500,000	VONOVIA SE 2.375 22-32 25/03A	458,834.99	0.03	350,000	FRESENIUS FINANCE IR 0.875 21-31 01/04A	294,811.67	0.02

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
178,000	FRESENIUS FINANCE IR 0 21-25 01/04A	172,750.94	0.01		<b>Italy</b>	<b>54,096,530.45</b>	<b>3.21</b>
416,000	FRESENIUS FIN IRELAND 2.125 17-27 01/02A	411,171.59	0.02	300,000	2I RETE DAG SPA 1.608 17-27 31/10A	288,516.83	0.02
339,000	FRESENIUS FIN IRL 0.5 21-28 01/10A	308,269.22	0.02	330,000	2I RETE GAS 4.375 23-33 06/06A	346,298.44	0.02
374,000	FRESENIUS FIN IRL 3.00 17-32 30/01A	369,716.36	0.02	300,000	2I RETE GAS SPA 1.75 17-26 28/08A	294,163.99	0.02
180,000	GE CAP EURO FUNDING 6.025 08-38 01/03A	227,850.96	0.01	300,000	AEROPORTI DI ROMA 1.75 21-31 30/07A	268,893.51	0.02
304,000	GLENCCORE CAPITAL FIN 0.75 21-29 01/03A	272,909.31	0.02	200,000	AEROPORTI DI ROMA 4.875 23-33 10/07A	215,872.74	0.01
300,000	GLENCCORE CAPITAL FIN 1.125 20-28 10/09A	280,828.54	0.02	271,000	AEROPORTI DI ROMA SPA 1.625 17-27 08/06A	263,168.88	0.02
300,000	GLENCCORE CAPITAL FIN 1.25 21-33 01/03A	248,479.93	0.01	100,000	ANIMA HOLDING SPA 1.5 21-28 22/04A	94,345.54	0.01
400,000	GRENKE FINANCE 5.1250 24-29 04/01A	401,262.24	0.02	300,000	ASS GENERALI 5.8 22-32 06/07A	334,636.25	0.02
300,000	GRENKE FINANCE 7.875 23-27 06/04A	322,031.83	0.02	250,000	ASSICURAZ GENERALI 1.713 21-32 30/06A	215,675.03	0.01
236,000	GRENKE FINANCE PLC 5.75 24-29 06/07A	242,823.38	0.01	400,000	ASSICURAZ GENERALI 2.124 19-30 01/10A	369,472.18	0.02
300,000	HAMMERSON IRL FIN 1.75 21-27 03/06A	287,703.14	0.02	300,000	ASSICURAZ GENERALI 2.429 20-31 14/07A	276,393.72	0.02
363,000	JOHNSON CONTROL INTL 3 22-28 15/09A	363,113.74	0.02	356,000	ASSICURAZ GENERALI 3.212 24-29 15/01A	359,666.49	0.02
356,000	JOHNSON CONTROLS INT 0.375 20-27 15/09A	331,524.91	0.02	700,000	ASSICURAZ GENERALI 4.125 14-26 04/05A	709,163.63	0.04
406,000	JOHNSON CONTROLS INT 1 20-32 15/09A	342,197.95	0.02	400,000	ASSICURAZ GENERALI 5.272 23-33 12/09A	434,640.78	0.03
400,000	KERRY GROUP FINANCI 3.375 24-33 05/03A	405,421.82	0.02	454,000	ASSICURAZ GENERALI 5.399 23-33 20/04A	498,175.39	0.03
370,000	KERRY GROUP FINANCI 3.75 24-36 05/09A	376,816.87	0.02	311,000	ASSICURAZIONI GENER 3.875 19-29 29/01A	317,089.72	0.02
540,000	KERRY GROUP FINANCI 0.875 21-31 01/12A	466,422.95	0.03	400,000	ASSICURAZIONI GENERA 4.1562 24-35 03/01A	402,684.29	0.02
300,000	KERRY GROUP FIN SERV 0.625 19-29 20/09A	270,141.46	0.02	350,000	ASTM 1.625 18-28 08/02A	334,643.62	0.02
300,000	LINDE 1.0 22-27 31/03A	288,415.37	0.02	551,000	ASTM SPA 1.0 21-26 25/11A	528,767.53	0.03
500,000	LINDE 1.375 22-31 31/03A	455,474.62	0.03	771,000	ASTM SPA 1.5000 21-30 25/01A	698,212.69	0.04
500,000	LINDE PLC 0.00 21-26 30/09A	474,099.37	0.03	550,000	ASTM SPA 2.3750 21-33 25/11A	479,691.57	0.03
400,000	LINDE PLC 0.3750 21-33 30/09A	319,681.54	0.02	446,000	AUTOSTRADE 1.75 15-26 26/06A	436,338.56	0.03
500,000	LINDE PLC 1.0000 21-51 30/09A	293,817.89	0.02	275,000	AUTOSTRADE 1.875 15-25 04/11A	271,290.42	0.02
500,000	LINDE PLC 1.625 22-35 31/03A	428,963.93	0.03	521,000	AUTOSTRADE 1.875 17-29 26/09A	487,636.81	0.03
500,000	LINDE PUBLIC LIMITED 3.0 24-28 14/02A	505,449.91	0.03	840,000	AUTOSTRADE 2 20-28 08/03A	799,289.17	0.05
500,000	LINDE PUBLIC LIMITED 3.2 24-31 14/02A	508,435.91	0.03	688,000	AUTOSTRADE 2 21-30 15/01A	640,309.51	0.04
400,000	LINDE PUBLIC LIMITED 3.375 23-29 12/06A	411,546.70	0.02	397,000	AUTOSTRADE 5.125 23-33 14/06A	430,547.64	0.03
500,000	LINDE PUBLIC LIMITED 3.4 24-36 14/02A	502,471.54	0.03	202,000	AUTOSTRADE ITALIA 1.625 22-28 25/01A/01A	192,449.85	0.01
400,000	LINDE PUBLIC LIMITED 3.625 23-34 12/06A	414,372.16	0.02	300,000	AUTOSTRADE ITALIA SPA 1.75 16-27 01/02A	292,299.73	0.02
600,000	PARTNERRE IRELAND FIN 1.25 16-26 15/09A	580,621.11	0.03	300,000	AUTOSTRADE PER 2.2500 22-32 25/01A	270,616.28	0.02
100,000	ROADSTER FINANCE 2.375 17-27 08/12A	93,896.57	0.01	317,000	AUTOSTRADE PER 4.2500 24-32 28/06A	325,564.86	0.02
829,000	RYANAIR DAC 0.875 21-26 25/05A	802,108.86	0.05	394,000	AUTOSTRADE PER L ITA 4.625 24-36 28/02A	407,688.01	0.02
240,000	SECURITAS TREASURY I 3.875 24-30 23/02A	246,135.55	0.01	397,000	AUTOSTRADE PER L ITA 4.75 23-31 24/01A	420,832.05	0.02
376,000	SECURITAS TREASURY I 4.25 23-27 04/04A	386,510.27	0.02	336,000	BANCO BPM SPA 0.875 21-26 15/07A	324,878.84	0.02
400,000	SECURITAS TREASURY I 4.375 23-29 06/03A	418,348.16	0.02	307,000	BANCO BPM SPA 4.625 23-27 29/11A	321,055.26	0.02
594,000	SMURFIT KAPPA 2.875 18-26 15/01S	591,950.65	0.04	400,000	BANCO BPM SPA 4.875 23-27 18/01A	416,607.03	0.02
302,000	SMURFIT KAPPA TSY 0.5000 21-29 22/09A	266,879.04	0.02	235,000	BANCO BPM SPA 6 22-26 13/09A	247,963.33	0.01
447,000	SMURFIT KAPPA TSY 1.5 19-27 15/09S	429,222.39	0.03	396,000	BANCO BPM SPA 6 23-28 14/06A	421,767.22	0.03
350,000	SMURFIT KAPPA TSY 1 21-33 22/09A3 22/09A	288,703.03	0.02	300,000	BPER BANCA S.P.A. 1.375 21-27 31/03A	292,860.73	0.02
200,000	TRANSMISSION FINANCE 0.375 21-28 18/06A	181,863.10	0.01	490,000	ENEL SOCIETA -EMTN- 5.625 07-27 21/06A	530,032.03	0.03
226,000	VODAFONE INTERNATIONAL 3.25 22-29 02/03A	230,862.49	0.01	500,000	ENI 3.625 23-27 19/05A	509,929.31	0.03
300,000	VODAFONE INTERNATIONAL 4.0 23-43 10/02A	306,317.02	0.02	545,000	ENI S.P.A. 2 20-31 18/05A	507,964.31	0.03
392,000	VODAFONE INTL FIN 3.75 22-34 02/12A	404,656.05	0.02	626,000	ENI SPA 0.375 21-28 14/06A	572,215.15	0.03
462,000	VODAFONE INTL FINANC 3.375 24-33 01/08A	464,802.44	0.03	665,000	ENI SPA 0.625 20-30 23/01A	588,516.79	0.03
400,000	ZURICH FINANCE 1.6250 19-39 17/06A	312,845.13	0.02	520,000	ENI SPA 1.0000 19-34 11/10A	410,875.21	0.02
				380,000	ENI SPA 1.125 16-28 19/09A	358,639.18	0.02

## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
605,000	ENI SPA 1.25 20-26 18/05A	589,673.10	0.04	354,000	MEDIOBANCA-BCA CREDI 1.0 22-29 17/07A	327,806.76	0.02
622,000	ENI SPA 1.50 15-26 02/02A	610,225.94	0.04	100,000	MEDIOBANCA DI C 0.7500 20-27 15/07A	94,216.57	0.01
463,000	ENI SPA 1.50 17-27 17/01A	451,206.09	0.03	381,000	PIRELLI C 3.875 24-29 02/07A	390,764.06	0.02
500,000	ENI SPA 1.625 16-28 15/05A	481,333.80	0.03	300,000	PIRELLI C 4.25 23-28 18/01A	310,603.77	0.02
600,000	ENI SPA 3.625 14-29 29/01A	618,678.66	0.04	250,000	SNAM SPA 0.625 21-31 30/06A	211,782.87	0.01
620,000	ENI SPA 3.875 24-34 15/01A	636,119.72	0.04	516,000	SNAM SPA 0.7500 22-29 20/06A	465,775.53	0.03
775,000	ENI SPA 4.25 23-33 19/05A	818,975.24	0.05	600,000	SNAM SPA 0.75 20-30 17/06A	525,209.81	0.03
410,000	ERG SPA 0.5 20-27 11/09A	380,667.44	0.02	775,000	SNAM SPA 0.875 16-26 25/10A	746,120.80	0.04
300,000	ERG SPA 0.875 21-31 15/09A	248,681.59	0.01	373,000	SNAM SPA 0 20-28 07/12U	330,397.82	0.02
335,000	ERG SPA 4.125 24-30 03/07A	344,304.28	0.02	238,000	SNAM SPA 1.0000 19-34 12/09A	188,157.79	0.01
500,000	INTESA SANPAOLO 0.625 21-26 24/02A	483,833.39	0.03	350,000	SNAM SPA 1.25 22-34 20/06A	288,352.88	0.02
783,000	INTESA SANPAOLO 0.75 21-28 16/03A	728,197.68	0.04	100,000	SNAM SPA 1.375 17-27 25/10A	95,982.60	0.01
842,000	INTESA SANPAOLO 1.75 18-28 20/03A	809,849.98	0.05	240,000	SNAM SPA 3.375 22-26 05/12A	242,674.05	0.01
572,000	INTESA SANPAOLO 1.75 19-29 04/07A	540,394.53	0.03	427,000	SNAM SPA 3.375 24-28 19/02A	433,182.48	0.03
800,000	INTESA SANPAOLO 1 19-26 19/11A	770,232.71	0.05	670,000	SNAM SPA 3.875 24-34 19/02A	683,685.89	0.04
175,000	INTESA SANPAOLO 4.5000 23-25 02/10A	177,124.06	0.01	404,000	SNAM SPA 4 23-29 27/11A	419,869.97	0.02
604,000	INTESA SANPAOLO 4.75 22-27 06/09A	633,055.60	0.04	490,000	TERNA RETE ELETTRICA 3.50 24-31 17/01A	497,995.54	0.03
800,000	INTESA SANPAOLO 4.875 23-30 19/05A	868,014.28	0.05	589,000	TERNA RETE ELETTRICA 3.625 23-29 21/04A	603,297.69	0.04
672,000	INTESA SANPAOLO 4 23-26 19/05A	683,924.12	0.04	300,000	TERNA RETE ELETTRICA 3.875 23-33 24/07A	311,629.56	0.02
900,000	INTESA SANPAOLO 5.125 23-31 29/08A	994,923.38	0.06	300,000	TERNA S.P.A. 0.375 20-30 25/09A	255,687.38	0.02
500,000	INTESA SANPAOLO 5.25 22-30 13/01A	551,385.67	0.03	333,000	TERNA SPA 0.75 20-32 24/07A	278,154.33	0.02
380,000	INTESA SANPAOLO 5.625 23-33 08/03A	429,382.77	0.03	300,000	TERNA SPA 1.0000 19-26 10/04A	292,133.20	0.02
998,000	INTESA SANPAOLO 5 23-28 08/03A	1,042,914.39	0.06	494,000	TERNA SPA 1.00 16-28 11/10U	463,141.68	0.03
350,000	INTESA SANPAOLO SPA 1.35 21-31 24/02A	307,788.83	0.02	495,000	TERNA SPA 1.375 17-27 26/07A	477,783.93	0.03
570,000	INTESA SANPAOLO SPA 3.625 24-30 16/10A	581,332.19	0.03	200,000	UBI BANCA 1.625 19-25 21/04A	198,227.00	0.01
480,000	INTESA SANPAOLO SPA 4.375 23-27 29/08A	499,865.51	0.03	843,000	UNICREDIT 4.0 24-34 05/03A	871,980.80	0.05
300,000	IREN 3.875 24-32 22/07A	307,618.92	0.02	600,000	UNICREDIT SPA 0.325 21-26 19/01A	580,860.57	0.03
240,000	IREN SPA 0.2500 20-31 17/01A	199,831.35	0.01	672,000	UNICREDIT SPA 0.85 21-31 19/01A	580,762.18	0.03
307,000	IREN SPA 0.8750 19-29 14/10A	276,228.21	0.02	300,000	UNICREDIT SPA 1.625 22-32 18/01A	267,598.10	0.02
200,000	IREN SPA 1.000 20-30 01/07A	179,917.87	0.01	500,000	UNICREDIT SPA 1.8 20-30 20/01A	465,090.62	0.03
400,000	IREN SPA 1.5 17-27 24/10A	386,832.28	0.02	601,000	UNICREDIT SPA 2.125 16-26 24/10A	594,220.69	0.04
535,000	IREN SPA 3.625 24-33 23/09A	535,259.26	0.03	640,000	UNICREDIT SPA 4.20 24-34 11/06A	660,115.31	0.04
403,000	ITALGAS 3.125 24-29 08/02A	403,137.09	0.02	650,000	UNICREDIT SPA 5.85 22-27 15/11A	687,334.58	0.04
317,000	ITALGAS 4.125 23-32 08/06A	329,457.99	0.02		<b>Japan</b>	<b>22,432,651.10</b>	<b>1.33</b>
300,000	ITALGAS SPA 0.5 21-33 16/02A	234,997.71	0.01	280,000	ASAHI BREWERIES 3.384 24-29 16/04A	284,273.82	0.02
248,000	ITALGAS SPA 0.875 19-30 24/04A	220,666.59	0.01	338,000	ASAHI BREWERIES 3.464 24-32 16/04A	342,986.39	0.02
300,000	ITALGAS SPA 0 21-28 16/02U	273,749.33	0.02	500,000	ASAHI GROUP HLD 0.541 20-28 23/10A	455,064.48	0.03
230,000	ITALGAS SPA 1.0 19-31 11/12A	198,449.56	0.01	347,000	ASAHI GROUP HOLDINGS 0.336 21-27 19/04A	326,217.59	0.02
457,000	ITALGAS SPA 1.625 17-27 19/01A	446,167.53	0.03	250,000	EAST JAPAN RAILWAY 0.773 21-34 15/09A	200,532.56	0.01
453,000	ITALGAS SPA 1.625 17-29 18/01A	430,219.74	0.03	400,000	EAST JAPAN RAILWAY 1.1040 21-39 15/09A	290,369.53	0.02
334,000	LEASYS SPA 3.875 24-28 01/03A	340,287.91	0.02	400,000	EAST JAPAN RAILWAY 1.85 22-33 13/04A/04A	364,021.61	0.02
385,000	LEASYS SPA 4.5 23-26 26/07A	394,576.79	0.02	300,000	EAST JAPAN RAILWAY 3.245 22-30 08/09A	304,364.07	0.02
370,000	LEASYS SPA 4.625 23-27 16/02A	382,133.33	0.02	424,000	EAST JAPAN RAILWAY 3.533 24-36 04/09A	429,814.49	0.03
299,000	LEONARDO SPA 2.375 20-26 08/01A	296,117.68	0.02	400,000	EAST JAPAN RAILWAY 3.976 23-32 05/09A	425,372.66	0.03
312,000	MEDIOBANCA 0.875 19-26 15/01A	303,643.32	0.02	470,000	EAST JAPAN RAILWAY 4.11 23-43 22/02A	491,244.32	0.03
300,000	MEDIOBANCA 1 20-27 08/09A	284,475.96	0.02	500,000	EAST JAPAN RAILWAY 4.3890 23-43 05/09A	541,049.54	0.03
330,000	MEDIOBANCA 4.875 23-27 13/09A	341,740.17	0.02	289,000	MITSUBISHI UFJ FIN 0.848 19-29 19/07A	261,662.92	0.02

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
500,000	MITSUBISHI UFJ FINA 3.556 22-32 15/06A	514,179.46	0.03	377,000	HEATHROW FUNDING LTD 1.875 19-34 14/03A	329,118.69	0.02
280,000	MITSUBISHI UFJ FINAN 0.337 21-27 08/06A	268,149.46	0.02		<b>Liechtenstein</b>	<b>767,937.36</b>	<b>0.05</b>
309,000	MIZU FI 4.029 22-32 05/09A	322,278.08	0.02	400,000	SWISS LIFE FINANCE 0.5 21-31 15/09A	334,335.54	0.02
450,000	MIZU FI 4.157 23-28 20/05A	467,188.58	0.03	429,000	SWISS LIFE FINANCE 3.25 22-29 31/08A	433,601.82	0.03
390,000	MIZU FI 4.416 23-33 20/05A	413,886.32	0.02		<b>Luxembourg</b>	<b>64,662,685.45</b>	<b>3.84</b>
230,000	MIZUHO FINANCIAL 1.5980 18-28 10/04A	219,365.21	0.01	238,000	ACEF HOLDING 1.25 21-30 26/04A	210,829.53	0.01
480,000	MIZUHO FINANCIAL 4.608 23-30 28/08A	514,333.51	0.03	313,000	ACEF HOLDING SCA 0.75 21-28 14/06A	286,202.04	0.02
500,000	MIZUHO FINANCIAL GP 2.096 22-32 08/04A	459,552.34	0.03	183,000	ALBEMARLE NEW HOLDING 1.125 19-25 25/11A	178,808.85	0.01
356,000	MIZUHO FINANCIAL GRO 0.797 20-30 14/01A	313,962.51	0.02	435,000	ALBEMARLE NEW HOLDING 1.625 19-28 25/11A	404,828.66	0.02
397,000	MIZUHO FINANCIAL GRO 1.631 22-27 08/04A	384,834.91	0.02	513,000	ARCELORMITTAL SA 1.75 19-25 19/11A	504,298.67	0.03
500,000	MIZUHO FINANCIAL GRO 3.98 24-34 21/05A	514,854.73	0.03	350,000	ARCE MI 4.875 22-26 26/09A	361,907.69	0.02
450,000	MIZUHO FINANCIAL GRP 0.184 21-26 13/04A	432,264.16	0.03	500,000	AROUNDTOWN 4.8 24-29 16/07A	506,382.00	0.03
353,000	MIZUHO FINANCIAL GRP 0.214 20-25 07/10A	343,869.60	0.02	700,000	AROUNDTOWN SA 0.3750 21-27 15/04A	640,502.95	0.04
345,000	MIZUHO FINANCIAL GRP 0.402 19-29 06/09A	304,633.81	0.02	500,000	AROUNDTOWN SA 0 20-26 16/07A	467,921.95	0.03
715,000	MIZUHO FINANCIAL GRP 0.693 20-30 07/10A	615,681.13	0.04	400,000	AROUNDTOWN SA 1.45 19-28 09/07A	363,057.67	0.02
400,000	MIZUHO FINANCIAL GRP 0.843 21-33 12/04A	331,529.16	0.02	500,000	AROUNDTOWN SA 1.625 18-28 31/01A	461,053.97	0.03
480,000	MIZUHO FINANCIAL GRP 3.49 22-27 05/09A	488,367.21	0.03	300,000	AXA LOGISTICS EUROPE 0.375 21-26 15/11A	282,965.08	0.02
300,000	MIZUHO FINANCIAL GRP 3.767 24-34 27/08A	302,783.45	0.02	110,000	AXA LOGISTICS EUROPE 0.875 21-29 15/11A	97,067.47	0.01
500,000	NATURGY FINANCE BV 0.7500 19-29 28/11A	448,757.32	0.03	500,000	BECTON DICKINSON 0.334 21-28 13/08A	453,676.60	0.03
397,000	NISSAN MOTOR CO 2.6520 20-26 17/03A	392,126.35	0.02	376,000	BECTON DICKINSON 1.208 19-26 04/06A	366,606.54	0.02
546,000	NISSAN MOTOR CO 3.2010 20-28 17/09A	529,792.12	0.03	553,000	BECTON DICKINSON 4.029 24-36 07/06A	573,212.05	0.03
465,000	NTT FINANCE 0.399% 13-12-28	420,791.12	0.02	386,000	BECTON DICKINSON EUR 1.213 21-36 12/02A	305,334.87	0.02
450,000	NTT FINANCE 3.359 24-31 12/03A	457,480.78	0.03	501,000	BECTON DICKINSON EUR 3.553 23-29 13/09A	512,039.37	0.03
479,000	NTT FINANCE CORP 0.082 21-25 13/12A	462,740.35	0.03	500,000	BECTON DICKINSON EURO 1.336 21-41 13/08A	347,939.55	0.02
572,000	NTT FINANCE CORP 0.342 21-30 03/03A	498,168.03	0.03	330,000	BEVCO LUX S.A.R.L.1.5 20-27 16/09A	316,670.39	0.02
200,000	ORIX 1.919 22-26 20/04A	196,998.63	0.01	300,000	BEVCO LUX S.A.R.L.1 21-30 16/06A	263,905.93	0.02
294,000	ORIX 3.78 24-29 29/05A	302,284.24	0.02	400,000	BLACKSTONE PP 1.7500 19-29 12/03A	367,528.74	0.02
400,000	ORIX CORP 4.477 23-28 01/06A	419,039.38	0.02	431,000	BLACKSTONE PROPERTY 1.0 21-28 04/05A	392,796.48	0.02
800,000	SUMITOMO MITSUI FIN 0.632 19-29 23/10A	706,485.76	0.04	385,000	BLACKSTONE PROPERTY 1.25 20-27 26/10A	364,638.38	0.02
936,000	SUMITOMO MITSUI FIN 1.546 16-26 15/06A	916,210.48	0.05	329,000	BLACKSTONE PROPERTY P 1.625 21-30 20/04A	291,417.32	0.02
338,000	SUMITOMO MITSUI FINA 4.492 23-30 12/06A	359,342.34	0.02	236,000	BLACKSTONE PROPERTY P 3.625 22-29 29/10A	232,981.21	0.01
450,000	SUMITOMO MITSUI FINL 0.303 20-27 28/10A	416,786.85	0.02	358,000	BLACKSTONE PROPERTY PARTN 1 21-26 20/10A	340,693.76	0.02
200,000	SUMITOMO MITSUI FINL 1.143 17-27 14/06A	192,813.58	0.01	330,000	CBRE GI OPEN-ENDED 0.9 21-29 12/10A	291,348.39	0.02
500,000	TAKEDA PHARMA 0.75 20-27 09/07A	473,703.92	0.03	300,000	CBRE GLOBAL INVESTOR 0.5 21-28 27/01A	273,611.21	0.02
700,000	TAKEDA PHARMA 1.375 20-32 09/07A	615,343.32	0.04	603,000	CKH GRP TELECOM FIN 1.125 19-28 17/10A	559,356.26	0.03
500,000	TAKEDA PHARMA 1 20-29 09/07A	458,443.26	0.03	673,000	CK HUTCHISON TCOM FIN 0.75 19-26 17/04A	649,012.84	0.04
895,000	TAKEDA PHARMA 2.25 18-26 21/11A	885,920.14	0.05	481,000	CK HUTCHISON TCOM FIN 1.5 19-31 17/10A	422,046.99	0.03
626,000	TAKEDA PHARMA 2 20-40 09/07A	498,661.46	0.03	300,000	CNH IND FIN EUROPE 1.625 19-29 03/07A	279,279.91	0.02
854,000	TAKEDA PHARMA 3 18-30 21/11A	852,074.06	0.05	435,000	CNH INDUSTRIAL 1.75 19-27 25/03A	422,337.02	0.03
	<b>Jersey</b>	<b>2,779,264.39</b>	<b>0.17</b>	230,000	CNH INDUSTRIAL 1.875 18-26 19/01A	226,128.85	0.01
271,000	GLENCORE FINANCE 1.5 19-26 15/10A	262,851.85	0.02	325,000	CROMWELL EREIT LUX 2.125 20-25 19/11A11A	316,582.32	0.02
300,000	GLENCORE FINANCE 3.75 14-26 01/04A	302,424.55	0.02	200,000	CZECH GAS NETWORKS 0.45 21-29 08/09A	174,722.56	0.01
401,000	HEATHROW FDG LTD 1.875 17-32 12/07A	360,188.27	0.02	440,000	CZECH GAS NETWORKS 1.0 20-27 16/07A	415,488.54	0.02
400,000	HEATHROW FUNDING 1.50 15-30 11/05A	367,685.11	0.02	783,000	DH EUROPE FIN 0.20 19-26 18/03A	754,537.98	0.04
336,000	HEATHROW FUNDING LIM 1.125 21-30 08/04A	296,162.09	0.02	782,000	DH EUROPE FIN 1.35 19-39 18/09A	589,833.86	0.04
440,000	HEATHROW FUNDING LIM 1.5 20-25 12/10A	433,020.38	0.03	474,000	DH EUROPE FIN 1.80 19-49 18/09A	334,696.38	0.02
400,000	HEATHROW FUNDING LIM 4.5 23-33 11/07A	427,813.45	0.03	696,000	DH EUROPE FINANCE 0.45 19-28 18/03A	644,202.13	0.04

## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
390,000	DH EUROPE FINANCE 1.2 17-27 30/06A30/06A	375,547.44	0.02	300,000	MOHAWK CAPITAL FIN 1.75 20-27 12/06A06A	292,115.01	0.02
987,000	DH EUROPE FINANCE II 0.75 19-31 18/09A	850,588.55	0.05	233,000	NESTLE FIN 3.0 22-28 15/03A	239,619.53	0.01
450,000	EUROFINS SCIENTIFIC 0.875 21-31 19/05A	373,366.15	0.02	435,000	NESTLE FIN 3.0 24-31 23/01A	442,508.07	0.03
200,000	EUROFINS SCIENTIFIC 3.75 20-26 17/07A	200,864.47	0.01	532,000	NESTLE FIN 3.5 23-27 13/12A	547,496.81	0.03
300,000	EUROFINS SCIENTIFIC 4.75 23-30 06/09A	315,494.17	0.02	310,000	NESTLE FIN 3.5 23-30 17/01A	322,235.49	0.02
373,000	EUROFINS SCIENTIFIC 4 22-29 06/07A06/07A	378,319.24	0.02	492,000	NESTLE FIN 3.75 23-33 13/03A	526,495.37	0.03
200,000	GELF BOND ISSUER I 1.625 16-26 20/10A	193,441.08	0.01	386,000	NESTLE FIN 3.75 23-35 14/11A	408,155.12	0.02
300,000	GELF BOND ISSUER I SA 1.125 19-29 18/07A	268,421.20	0.02	303,000	NESTLE FINANCE 0.00001 20-25 3/12A	293,604.34	0.02
300,000	GRAND CITY PROPRIETIE 4.375 24-30 09/01A	305,701.48	0.02	376,000	NESTLE FINANCE INT 1.25 22-31 29/03A	345,237.99	0.02
700,000	GRAND CITY PROPERTIES 0.125 21-28 11/01A	625,623.51	0.04	532,000	NESTLE FINANCE INTER 0.125 20-27 12/05A	496,259.63	0.03
200,000	GRAND CITY PROPERTIES 1.375 17-26 03/08A	192,550.35	0.01	441,000	NESTLE FINANCE INTER 0.25 21-29 14/06A	398,406.99	0.02
500,000	GRAND CITY PROPERTIES 1.50 18-27 22/02A	476,834.34	0.03	520,000	NESTLE FINANCE INTER 0.375 20-32 12/05A	437,713.33	0.03
350,000	HEIDELBERG MATER 1.5 17-27 14/06A	340,268.98	0.02	368,000	NESTLE FINANCE INTER 0.375 20-40 03/12A	238,238.62	0.01
620,000	HEIDELBERG MATERI 1.625 17-26 07/04A	610,447.10	0.04	313,000	NESTLE FINANCE INTER 0.625 21-34 14/06A	259,361.77	0.02
462,000	HEIDELBERG MATERIALS 1.75 18-28 24/04A	446,453.00	0.03	460,000	NESTLE FINANCE INTER 0.875 21-41 14/06A	321,963.21	0.02
426,000	HEIDELBERG MAT FIN 1.125 19-27 01/12A	406,563.92	0.02	211,000	NESTLE FINANCE INTER 0 20-33 03/12A	169,764.92	0.01
456,000	HEIDELBERG MAT FIN 4.875 23-33 21/11A	497,356.56	0.03	823,000	NESTLE FINANCE INTER 0 21-26 14/06A	789,302.32	0.05
400,000	HIGHLAND HOLDINGS 0.318 21-26 15/12A/12A	379,018.87	0.02	250,000	NESTLE FINANCE INTER 3.375 22-34 15/11A	258,993.53	0.02
300,000	HIGHLAND HOLDINGS 0.934 21-31 15/12A/12A	256,177.02	0.02	444,000	NESTLE FINANCE INTERNA 3.25 24-37 23/01A	445,980.89	0.03
350,000	HOLCIM FINANCE (LUXE 0.625 21-33 19/01A	280,571.45	0.02	368,000	NESTLE FINANCE INTL 0.875 22-27 29/03A	354,642.43	0.02
300,000	HOLCIM FINANCE 0.1250 21-27 19/07A	279,477.14	0.02	631,000	NESTLE FINANCE INTL 1.125 20-26 01/04A	618,047.25	0.04
500,000	HOLCIM FINANCE 0.5000 20-31 23/04A	418,809.05	0.02	634,000	NESTLE FINANCE INTL 1.25 17-29 02/11A	596,784.22	0.04
311,000	HOLCIM FINANCE 0.50 19-26 29/11A	296,733.84	0.02	667,000	NESTLE FINANCE INTL 1.5 20-30 01/04A	629,287.06	0.04
500,000	HOLCIM FINANCE 0.50 21-30 03/09A	426,999.66	0.03	590,000	NESTLE FINANCE INTL 1.5 22-35 29/03A	511,867.10	0.03
368,000	HOLCIM FINANCE 0.625 21-30 06/04A	321,516.18	0.02	395,000	NESTLE FINANCE INTL 1.75 17-37 02/11A	335,048.77	0.02
736,000	HOLCIM FINANCE 2.25 16-28 26/05A	723,515.93	0.04	365,000	NOVARTIS 1.625 14-26 09/11A	358,959.56	0.02
470,000	HOLCIM FINANCE LUX 1.75 17-29 29/08A	444,713.95	0.03	334,000	NOVARTIS FINANCE 1.70 18-38 14/08A	284,628.34	0.02
349,000	JOHN DEERE BANK 2.5 22-26 14/09A	347,248.01	0.02	400,000	NOVARTIS FINANCE S 1.125 17-27 30/09A	385,217.96	0.02
382,000	JOHN DEERE BANK 3.3 24-29 15/10A	388,687.24	0.02	401,000	NOVARTIS FINANCE SA 0.625 16-28 20/09A	375,112.54	0.02
340,000	JOHN DEERE CASH 1.6500 19-39 13/06A	277,911.48	0.02	1,147,000	NOVARTIS FINANCE SA 0 20-28 23/09A	1,037,611.26	0.06
450,000	JOHN DEERE CASH MANA 1.85 20-28 02/04A	437,079.24	0.03	400,000	NOVARTIS FINANCE SA 1.375 18-30 14/08A	372,603.67	0.02
315,000	JOHN DEERE CASH MGT 2.2 20-32 02/04A4A	297,756.40	0.02	359,000	PROLOGIS IN 4.625 23-35 21/02A	381,719.37	0.02
572,000	MEDTRONIC GLOBAL HLDG 0.375 20-28 15/10A	521,605.53	0.03	200,000	PROLOGIS INTERNATIONAL 0.75 21-33 23/03A	159,266.93	0.01
626,000	MEDTRONIC GLOBAL HLDG 0.75 20-32 15/10A	525,757.13	0.03	260,000	PROLOGIS INTL FDG 3.1250 22-31 01/06A	253,914.27	0.02
600,000	MEDTRONIC GLOBAL HLDG 1.375 20-40 15/10A	436,031.32	0.03	190,000	PROLOGIS INTL FDG 3.7000 24-34 07/10A	189,075.20	0.01
588,000	MEDTRONIC GLOBAL HLDG 1.50 19-39 02/07A	446,194.35	0.03	250,000	PROLOGIS INTL FDG II 0.875 19-29 07/07A	223,734.63	0.01
588,000	MEDTRONIC GLOBAL HLDG 2.25 19-39 07/03A	499,755.66	0.03	403,000	PROLOGIS INTL FDG II 1.625 20-32 17/06A	352,299.31	0.02
233,000	MEDTRONIC GLOBAL HLDG 2.625 22-25 15/10A	231,961.73	0.01	250,000	PROLOGIS INTL FDG II 1.75 18-28 15/03A3A	239,933.46	0.01
600,000	MEDTRONIC GLOBAL HLDG 3.125 22-31 15/10A	603,719.57	0.04	256,000	PROLOGIS INTL FDG II 3.625 22-30 07/03AA	258,996.48	0.02
486,000	MEDTRONIC GLOBAL HLDG 3.375 22-34 15/10A	494,030.96	0.03	400,000	PROLOGIS INTL FUND I 4.375 24-36 01/07A	416,595.90	0.02
706,000	MEDTRONIC GLOBAL HLDG 3 22-28 15/10A/10A	712,791.07	0.04	400,000	REPSOL EUROPE FINANC 0.375 21-29 06/07A	355,737.72	0.02
569,000	MEDTRONIC GLOBAL HOL 1.625 20-50 29/09A	371,576.17	0.02	400,000	REPSOL EUROPE FINANC 0.875 21-33 06/07A	329,224.37	0.02
705,000	MEDTRONIC GLOBAL HOLD 0.0 20-25 15/10A	683,984.35	0.04	500,000	REPSOL EUROPE FINANC 3.625 24-34 05/09A	501,957.88	0.03
710,000	MEDTRONIC GLOBAL HOLD 1.00 19-31 02/07A	627,202.06	0.04	313,000	RICHEMONT INTERNATIO 0.75 20-28 26/05A	292,141.02	0.02
1,070,000	MEDTRONIC GLOBAL HOLD 1.125 19-27 07/03A	1,030,681.83	0.06	500,000	RICHEMONT INTERNATIO 1.125 20-32 26/05A	437,615.08	0.03
609,000	MEDTRONIC GLOBAL HOLD 1.625 19-31 07/03A	562,592.95	0.03	405,000	RICHEMONT INTERNATIO 1.625 20-40 26/05A	314,639.48	0.02
600,000	MEDTRONIC GLOBAL HOLD 1.75 19-49 02/07A	406,165.37	0.02	752,000	RICHEMONT INTL 2.0 18-38 26/03A	639,202.17	0.04

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
950,000	RICHEMONT INTL HLDG 1 18-26 26/03A	926,010.03	0.06	600,000	ABN AMRO BANK NV 4.5 22-34 21/11A	654,566.30	0.04
300,000	SEGRO CAPITAL SARL 0.5 21-31 22/09A2/09A	246,572.22	0.01	458,000	ACHMEA BV 1.5 20-27 26/05A	442,860.83	0.03
400,000	SEGRO CAPITAL SARL 1.25 22-26 23/03A/03A	389,519.12	0.02	200,000	ACHMEA BV 3.625 22-25 29/11A	200,862.72	0.01
250,000	SEGRO CAPITAL SARL 1.8750 22-30 23/03A	231,872.00	0.01	350,000	ADECCO INTL FIN SERV 0.125 21-28 21/09A	314,720.72	0.02
300,000	SELP FINANCE SA 0.8750 21-29 27/05A	267,275.52	0.02	200,000	ADECCO INTL FIN SERV 0.5 21-31 21/09A09A	165,626.41	0.01
250,000	SELP FINANCE SARL 1.50 17-25 20/11A	245,150.76	0.01	242,000	ADECCO INTL FIN SERV 1.25 19-29 20/11A	222,630.81	0.01
500,000	SELP FINANCE SARL 1.50 19-26 20/12A	483,196.04	0.03	300,000	AGCO INTL HLDG BV 0.8 21-28 06/10A06/10A	271,910.64	0.02
385,000	SELP FINANCE SARL 3.75 22-27 10/08A	390,156.85	0.02	274,000	AIRBUS GROUP FIN 0.875 16-26 13/05A	265,493.90	0.02
453,000	SES 3.5 22-29 14/01A	446,653.73	0.03	623,000	AIRBUS GROUP FIN 1.375 16-31 13/05A	568,553.07	0.03
205,000	SES SA 0.875 19-27 04/11A	190,661.13	0.01	300,000	AIRBUS GROUP FINANCE 2.125 14-29 29/10A	291,553.87	0.02
406,000	SES SA 1.625 18-26	397,669.42	0.02	375,000	AIRBUS SE 1.375 20-26 09/06A	366,027.93	0.02
275,000	SES SA 2 20-28 02/07A	260,782.19	0.02	781,000	AIRBUS SE 1.625 20-30 09/06A	730,220.05	0.04
554,000	SIMON INTERNATIONAL 1.125 21-33 19/03A	463,251.72	0.03	600,000	AIRBUS SE 2.375 20-32 07/04A	575,764.90	0.03
400,000	SIX FINANCE (LUXEMBO 0 20-25 02/12A	385,541.16	0.02	700,000	AIRBUS SE 2.375 20-40 09/06A	602,255.89	0.04
700,000	TRATON FINANCE LUXEM 0.75 21-29 24/03A	622,634.55	0.04	372,000	AIRBUS SE 2 20-28 07/04A	362,767.95	0.02
400,000	TRATON FINANCE LUXEM 1.25 21-33 24/03A	333,060.24	0.02	235,000	AKELIUS RESIDENTIAL 1.125 20-29 11/01A	210,629.06	0.01
300,000	TRATON FINANCE LUXEM 3.75 24-27 27/03A	303,648.42	0.02	339,000	AKELIUS RESIDENTIAL 1 20-28 17/01A	310,687.95	0.02
400,000	TRATON FINANCE LUXEM 4.125 22-25 22/11A	403,088.28	0.02	400,000	AKELIUS RESIDENTIAL PROP 0.75% 22-02-30	339,370.00	0.02
400,000	TRATON FINANCE LUXEM 4.25 23-28 16/05A	411,693.18	0.02	300,000	AKZO NOBEL NV 1.125 16-26 08/04A	292,207.49	0.02
500,000	TRATON FINANCE LUXEM 4.5 23-26 23/11A	513,063.20	0.03	300,000	AKZO NOBEL NV 1.5 22-28 28/03A	286,077.31	0.02
400,000	TRATON FINANCE LUX SA3.75 24-30 27/03A	402,409.40	0.02	300,000	AKZO NOBEL NV 1.625 20-30 14/04A	277,574.64	0.02
250,000	WHIRLPOOL EMEA FINAN 0.5 20-28 21/02A	229,045.03	0.01	510,000	AKZO NOBEL NV 2.0 22-32 28/03A	465,847.68	0.03
380,000	WHIRLPOOL FINANCE 1.10 17-27 09/11A	358,867.29	0.02	312,000	AKZO NOBEL NV 3.75 24-34 16/09A	316,248.79	0.02
500,000	WHIRLPOOL FINANCE 1.25 06-16 15/06A	484,987.59	0.03	300,000	AKZO NOBEL NV 4 23-33 24/05A	311,511.31	0.02
	<b>Mexico</b>	<b>1,023,850.92</b>	<b>0.06</b>	400,000	ALLIANZ FINANCE 0.0000 21-26 22/11A	378,929.72	0.02
456,000	AMERICA MOVIL 0.75 19-27 26/06A	433,087.34	0.03	300,000	ALLIANZ FINANCE 0.5000 21-33 22/11A	242,018.27	0.01
400,000	AMERICA MOVIL 2.125 16-28 10/03A	391,637.07	0.02	500,000	ALLIANZ FINANCE 0.875 17-27 06/12A	476,214.02	0.03
200,000	CEMEX SAB DE CV 3.125 19-26 19/03S	199,126.51	0.01	500,000	ALLIANZ FINANCE II 1.5 19-30 15/01A	470,456.30	0.03
	<b>Netherlands</b>	<b>217,607,644.59</b>	<b>12.93</b>	400,000	ALLIANZ FINANCE II BV 0.5 20-31 14/01A	348,821.32	0.02
600,000	ABB FINANCE BV 0 21-30 19/01A	517,373.57	0.03	400,000	ALLIANZ FIN II 1.375 16-31 21/04A	366,032.37	0.02
435,000	ABB FINANCE BV 3.25 23-27 16/01A	441,659.47	0.03	400,000	ALLIANZ FIN II 3.00 13-28 13/03A	407,484.17	0.02
465,000	ABB FINANCE BV 3.375 23-31 16/01A	476,452.82	0.03	400,000	ALLIANZ FIN II 3.25 24-29 04/12A	410,544.62	0.02
500,000	ABN AMRO BANK 0.5 19-26 15/04A	483,878.46	0.03	376,000	AMERICAN MEDICAL SYS 1.375 22-28 08/03A	358,986.97	0.02
600,000	ABN AMRO BANK 0.5 21-29 23/09A	528,996.63	0.03	480,000	AMERICAN MEDICAL SYS 3.375 24-29 08/03A	488,286.19	0.03
800,000	ABN AMRO BANK 0.6 20-27 15/01A	761,276.94	0.05	855,000	AMERICAN MEDICAL SYS 3.5 24-32 08/03A	870,393.35	0.05
700,000	ABN AMRO BANK 1.25 22-34 20/01A	584,848.40	0.03	460,000	AMERICAN MEDICAL SYST 1.625 22-31 08/03A	421,030.85	0.03
400,000	ABN AMRO BANK 2.375 22-27 01/06A	395,671.64	0.02	300,000	AMERICAN MEDIC SYS EU 1.875 22-34 08/03A	265,770.44	0.02
400,000	ABN AMRO BANK 3.625 23-26 10/01A	403,724.12	0.02	325,000	AMVEST RCF CUST 3.8750 24-30 25/03A	324,710.04	0.02
700,000	ABN AMRO BANK 3.875 23-26 21/12A	717,980.79	0.04	301,000	ARCADIS NV 4.875 23-28 28/02A	314,683.18	0.02
400,000	ABN AMRO BANK 3 22-32 01/06A	392,091.68	0.02	525,000	ASML HOLDING NV 0.25 20-30 25/02A	461,047.82	0.03
800,000	ABN AMRO BANK 4.25 22-30 21/02A	841,534.29	0.05	455,000	ASML HOLDING NV 0.625 20-29 07/05A	415,202.74	0.02
700,000	ABN AMRO BANK 4.375 23-28 20/10A	734,215.39	0.04	620,000	ASML HOLDING NV 1.375 16-26 07/07S	606,741.95	0.04
600,000	ABN AMRO BANK 4 23-28 16/01A	618,172.53	0.04	468,000	ASML HOLDING NV 1.625 16-27 28/05A	456,611.01	0.03
400,000	ABN AMRO BANK 5.5 23-33 21/09A	424,113.31	0.03	300,000	ASML HOLDING NV 2.25 22-32 17/05A	290,400.64	0.02
400,000	ABN AMRO BANK NV 3.0000 24-31 01/10A	400,670.37	0.02	499,000	ASML HOLDING NV 3.5 23-25 06/12A	502,293.92	0.03
700,000	ABN AMRO BANK NV 3.8750 24-32 15/01A	721,765.38	0.04	400,000	ASR NEDERLAND NV 3.625 23-28 12/12A	409,378.10	0.02
500,000	ABN AMRO BANK NV 4.375 24-36 16/07A	511,433.06	0.03	200,000	ATRADIUS NV 5.0 24-34 17/04A	207,930.76	0.01

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## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
300,000	B.A.T. NL FINANCE BV 3.125 20-28 07/04A	303,005.31	0.02	500,000	DAIMLER TRUCK I 3.1250 24-28 23/03A	502,607.77	0.03
235,000	BASF FINANCE 0.75 16-26 10/11A	228,317.26	0.01	500,000	DAIMLER TRUCK I 3.3750 24-30 23/09A	500,384.79	0.03
401,000	BAT NET 5.375 23-31 16/02A	437,180.25	0.03	400,000	DAIMLER TRUCK INTL F 3.875 23-26 19/06A	406,210.46	0.02
1,100,000	BAYER CAPITAL CORP 1.5 18-26 26/06A6/06A	1,075,018.90	0.06	300,000	DAIMLER TRUCK INTL F 3.875 23-29 19/06A	309,082.56	0.02
900,000	BAYER CAPITAL CORP 2.1250 18-29 15/12A	848,101.53	0.05	300,000	DAIMLER TRUCK INTL FI 1.625 22-27 06/04A	290,722.37	0.02
472,000	BMW FIN 3.25 23-26 22/11A	476,850.55	0.03	360,000	DANFOSS FINANCE I B. 0.125 21-26 28/04A	344,491.10	0.02
300,000	BMW FIN 3.25 23-30 22/07A	304,421.69	0.02	382,000	DANFOSS FINANCE I BV 0.375 21-28 28/10AA	342,257.15	0.02
313,000	BMW FIN 4.125 23-33 04/10A	331,916.27	0.02	300,000	DANFOSS FINANCE II B 0.75 21-31 28/04A	253,368.80	0.02
447,000	BMW FINANCE 3.625 23-35 22/05A	453,700.89	0.03	595,000	DEUTSCHE TELEKOM AG 1.375 17-27 30/01A	579,878.43	0.03
327,000	BMW FINANCE NV 0.2 21-33 11/01A	258,749.49	0.02	200,000	DEUTSCHE TELEKOM INTL 4.50 10-30 28/10A	219,585.74	0.01
476,000	BMW FINANCE NV 0.375 19-27 24/09A	444,923.97	0.03	369,000	DEUTSCHE TEL INTL FIN 7.5 03-33 24/01A	490,443.64	0.03
529,000	BMW FINANCE NV 0.375 20-27 14/07A	501,388.61	0.03	390,000	DEUT TELEKOM INT FIN 1.125 17-26 22/05A	381,139.28	0.02
514,000	BMW FINANCE NV 0.75 19-26 13/07A	496,020.90	0.03	405,000	DEUT TELEKOM INT FIN 1.375 18-25 01/12A	398,475.55	0.02
255,000	BMW FINANCE NV 0.875 20-32 14/01A	218,624.76	0.01	971,000	DEUT TELEKOM INT FIN 1.50 16-28 03/04A	936,732.63	0.06
523,000	BMW FINANCE NV 0 21-26 11/01A	504,884.12	0.03	622,000	DEUT TELEKOM INT FIN 2.00 18-29 01/12A	601,279.97	0.04
431,000	BMW FINANCE NV 1.0000 22-28 22/05A	403,411.12	0.02	388,000	DEUT TELEKOM INT FIN 3.25 13-28 17/01A	397,559.73	0.02
380,000	BMW FINANCE NV 1.125 18-26 22/05A	370,419.69	0.02	400,000	DIAGEO CAPITAL BV 0.125 20-28 28/09A	360,919.34	0.02
550,000	BMW FINANCE NV 1.125 18-28 10/01A	522,501.37	0.03	600,000	DIAGEO CAPITAL BV 1.875 22-34 08/06A	537,912.79	0.03
780,000	BMW FINANCE NV 1.5000 19-29 06/02A	739,311.12	0.04	500,000	DIAGO CAP BV 1.5 22-29 08/06A	472,163.91	0.03
330,000	BMW FINANCE NV 3.8750 23-28 04/10A	342,613.35	0.02	294,000	DIGITAL DUTCH FINCO 1.25 20-31 26/06A	254,930.82	0.02
470,000	BMW INTERNATIONAL INV 3.375 24-34 27/08A	467,353.55	0.03	550,000	DIGITAL DUTCH FINCO 1.5 20-30 17/01A	496,980.72	0.03
527,000	BMW INTERNATIONAL INVE 3.5 24-32 17/11A	534,803.67	0.03	380,000	DIGITAL DUTCH FINCO 1 20-32 23/09A	315,860.15	0.02
641,000	BMW INTL INVESTMENT 3.00 24-27 27/08A	644,658.09	0.04	640,000	DIGITAL DUTCH FINCO 3.8750 24-33 13/09A	642,339.74	0.04
470,000	BMW INTL INVESTMENT 3.125 24-30 27/08A	471,788.57	0.03	603,000	DIGITAL INTREPID 0.625 21-31 15/07A	493,701.33	0.03
400,000	BRENNTAG FINANCE 0.50 21-29 06/10A	351,855.01	0.02	500,000	DIGITAL INTREPID 1.375 22-32 18/07A8/07A	421,724.46	0.03
300,000	BRENNTAG FINANCE BV 3.75 24-28 24/04A	306,053.90	0.02	500,000	DSM NV 0.75 16-26 28/09A	481,964.84	0.03
300,000	BRENNTAG FINANCE BV 3.875 24-32 24/04A	305,640.99	0.02	200,000	DSV PANALPINA FINANC 0.5 21-31 03/03A	168,568.67	0.01
300,000	CETIN GROUP BV 3.1250 22-27 14/04A	297,159.00	0.02	311,000	DSV PANALPINA FINANC 0.75 21-33 05/07A	249,731.71	0.01
295,000	COCA-COLA HBC FIN 0.625 19-29 21/11A	263,300.13	0.02	200,000	DSV PANALPINA FINANCE 0.875 21-36 17/09A	148,679.08	0.01
500,000	COCA-COLA HBC FIN 1.000 19-27 14/05A	477,889.59	0.03	508,000	DSV PANALPINA FINANCE 1.37 22-30 16/03A	462,167.60	0.03
364,000	COCA-COLA HBC FIN 1.625 19-31 15/05A	333,589.98	0.02	870,000	EASYJET FINCO BV 1.875 21-28 03/03A	835,912.56	0.05
404,000	COCA COLA HBC FINANC 3.375 24-27 27/02A	410,370.04	0.02	358,000	EDP FINANCE 0.375 19-26 16/09A	340,985.85	0.02
400,000	COMPASS GRP FIN NL 1.5 18-28 05/09A	382,776.40	0.02	300,000	EDP FINANCE BV 1.5 17-27 22/11A	288,508.64	0.02
500,000	COOPERATIEVE RABOBANK 0.625 21-33 25/02A	407,718.92	0.02	390,000	EDP FINANCE BV 1.625 18-26 26/01A	383,305.07	0.02
600,000	COOPERATIEVE RABOBANK 3.822 24-34 26/07A	620,126.59	0.04	700,000	EDP FINANCE BV 1.875% 21-09-29 EMTN	662,074.31	0.04
700,000	COOPERATIEVE RABOBANK 4.0 23-30 10/01A	732,361.83	0.04	363,000	EDP FINANCE BV 1.875 18-25 13/10A	358,390.52	0.02
600,000	COOPERATIEVE RABOBANK 4.625 22-28 27/01A	622,791.86	0.04	303,000	EDP FINANCE BV 3.875 22-30 11/03A	314,110.40	0.02
480,000	CRH FUNDING BV 1.625 20-30 05/05A	443,439.14	0.03	300,000	ELM BV FOR JULI 3.875 24-29 13/09A	305,620.19	0.02
302,000	CTP NV 0.625 21-26 27/09A	287,636.69	0.02	588,000	ENEL FINANCE INTER 3.875 24-35 23/01A	599,412.60	0.04
335,000	CTP NV 0.75 21-27 18/02A	316,471.01	0.02	599,000	ENEL FINANCE INTERNA 0.25 21-27 17/06A	561,664.24	0.03
229,000	CTP NV 0.875 22-26 20/01A	221,691.07	0.01	445,000	ENEL FINANCE INTERNA 3.375 24-28 23/07A	453,068.98	0.03
361,000	CTP NV 1.5000 21-31 27/09A	307,844.93	0.02	707,000	ENEL FINANCE INTL 0.375 19-27 17/06A	666,749.97	0.04
500,000	CTP NV 4.75 24-30 05/02A	517,706.01	0.03	690,000	ENEL FINANCE INTL 0.5 21-30 17/06A	605,585.72	0.04
750,000	DAIMLER AG 2 20-26 22/05A	737,618.09	0.04	593,000	ENEL FINANCE INTL 0.625 21-29 28/05A	531,927.77	0.03
747,000	DAIMLER INTL 1.00 18-25 11/05A	731,103.80	0.04	629,000	ENEL FINANCE INTL 0.875 21-36 17/06A	463,971.63	0.03
795,000	DAIMLER INTL FI 0.625 19-27 06/05A	754,044.38	0.04	859,000	ENEL FINANCE INTL 1.125 18-26 16/09A	834,499.25	0.05
569,000	DAIMLER INTL FIN 1.375 19-26 26/06A	554,817.30	0.03	300,000	ENEL FINANCE INTL 1.125 19-34 17/10A	239,167.10	0.01

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## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
550,000	ENEL FINANCE INTL 1.25 22-35 17/01A7/01A	447,939.46	0.03	600,000	IMPERIAL BRANDS FINA 1.75 21-33 18/03A	507,486.53	0.03
522,000	ENEL FINANCE INTL 1.375 16-26 01/06A	511,447.40	0.03	376,000	IMPERIAL BRANDS FINA 5.25 23-31 15/02A	403,145.81	0.02
588,000	ENEL FINANCE INTL 3.875 22-29 09/03A	610,193.06	0.04	600,000	ING BANK NV 4.125 23-26 02/10A	616,769.23	0.04
742,000	ENEL FIN INTL 0.25 22-25 17/11A	721,692.90	0.04	500,000	ING GROEP NV 0.875 21-30 29/11A	444,727.59	0.03
746,000	ENEL FIN INTL 0.8750 21-34 28/09A	583,154.60	0.03	1,000,000	ING GROEP NV 4.50 23-29 23/05A	1,045,257.66	0.06
465,000	ENEL FIN INTL 0.875 22-31 17/01A	405,015.88	0.02	700,000	ING GROEP NV 4.8750 22-27 14/11A	726,777.17	0.04
540,000	ENEL FIN INTL 4.0 23-31 20/02A	563,936.43	0.03	900,000	ING GROUP NV 0.25 21-30 11/01A	794,212.73	0.05
443,000	ENEL FIN INTL 4.5 23-43 20/02A	459,890.77	0.03	300,000	ING GROUP NV 0.875 21-32 09/06A	280,822.74	0.02
436,000	EON INTL FINAN BV 1.25 17-27 19/10A	419,057.24	0.02	700,000	ING GROUP NV 1.375 17-28 11/01A	669,791.44	0.04
707,000	EON INTL FINAN BV 1.50 18-29 31/07A	666,565.74	0.04	1,000,000	ING GROUP NV 1.75 22-31 16/02A	926,434.39	0.06
400,000	ESSITY CAPITAL BV 0.25 21-29 15/09A	351,934.20	0.02	1,000,000	ING GROUP NV 2.0 18-28 20/09A	963,552.79	0.06
389,000	ESSITY CAPITAL BV 3.0 22-26 21/09A	390,137.97	0.02	500,000	ING GROUP NV 2.125 19-26 10/01A	496,191.38	0.03
400,000	EURONEXT NV 0.125 21-26 17/05A	383,854.57	0.02	900,000	ING GROUP NV 2.5 18-30 15/11A	871,226.71	0.05
369,000	EURONEXT NV 0.75 21-31 17/05A	319,256.87	0.02	294,000	INNOGY FINANCE 1.625 18-26 30/05A	289,342.21	0.02
500,000	EURONEXT NV 1.1250 19-29 12/06A	464,541.82	0.03	304,000	INNOGY FINANCE BV 5.75 03-33 14/02A	356,605.62	0.02
320,000	EURONEXT NV 1.5 21-41 17/05A	239,177.16	0.01	600,000	JAB HOLDINGS B.V. 2.25 19-39 19/12A	470,036.54	0.03
200,000	EXOR N.V. 2.25 20-30 29/04A	192,012.86	0.01	200,000	JAB HOLDINGS B.V. 2.5 20-27 17/04A	198,553.20	0.01
300,000	EXOR NV 0.875 21-31 19/01A	260,072.27	0.02	300,000	JAB HOLDINGS B.V. 3.375 20-35 17/04A	290,492.13	0.02
200,000	EXOR NV 1.75 18-28 18/01A	193,956.90	0.01	400,000	JAB HOLDINGS BV 1.0000 21-31 14/07A	346,716.40	0.02
350,000	EXOR NV 1.75 19-34 14/10A	294,266.03	0.02	400,000	JAB HOLDINGS BV 1.00 19-27 30/04A	377,687.06	0.02
480,000	EXOR NV 3.75 24-33 14/02A	482,804.19	0.03	400,000	JAB HOLDINGS BV 1.7500 18-26 25/06A	392,330.00	0.02
200,000	FERROVIAL SE 4.375 23-30 13/09A	211,987.39	0.01	400,000	JAB HOLDINGS BV 2.5000 18-29 25/06A	393,085.89	0.02
330,000	GIVAUDAN FINANCE 1.625 20-32 22/04A	298,715.48	0.02	400,000	JAB HOLDINGS BV 2 17-28 18/05A	388,422.51	0.02
334,000	GIVAUDAN FINANCE EUR 1 20-27 22/04A	320,398.61	0.02	400,000	JAB HOLDINGS BV 4.375 24-34 25/04A	414,762.02	0.02
300,000	GIVAUDAN FINANCE EUR 4.125 23-33 28/11A	319,444.74	0.02	500,000	JAB HOLDINGS BV 4.75 22-32 29/06A	540,776.34	0.03
433,000	GLOBAL SWITCH FINANCE 1.375 20-30 07/10A	397,477.60	0.02	300,000	JAB HOLDINGS BV 5.0 23-33 12/06A	326,054.07	0.02
301,000	HEIMSTADEN BOSTAD 1.3750 22-28 24/07A	266,496.20	0.02	377,000	JDE PEET'S B.V. 0.5 21-29 16/06A	336,403.96	0.02
451,000	HEIMSTADEN BOSTAD TSY 0.75 21-29 06/09A	371,018.77	0.02	400,000	JDE PEET'S B.V. 0 21-26 16/06A	384,118.54	0.02
400,000	HEIMSTADEN BOSTAD TSY 1.375 20-27 03/03A	370,175.55	0.02	330,000	JDE PEET S 4.125 23-30 23/01A	340,060.68	0.02
600,000	HEIMSTADEN BOSTAD TSY 1 21-28 13/04A	528,752.93	0.03	350,000	JDE PEET S B.V. 1.125 21-33 16/06A	285,644.02	0.02
500,000	HEINEKEN 1.50 17-29 03/10A	470,741.46	0.03	368,000	JDE PEET S BV 0.625 21-28 09/02A	338,638.40	0.02
620,000	HEINEKEN NV 1.00 16-26 04/05A	603,176.54	0.04	400,000	JDE PEET S BV 4.5 23-34 23/01A	419,664.71	0.02
335,000	HEINEKEN NV 1.25 18-27 17/03A	323,709.98	0.02	139,000	JT INTL FIN SER 1.0000 19-29 26/11A	125,542.54	0.01
331,000	HEINEKEN NV 1.25 20-33 07/05A	287,153.40	0.02	128,000	JT INTL FIN SER 1.1250 18-25 28/09A	125,513.96	0.01
298,000	HEINEKEN NV 1.375 16-27 29/01A	289,258.64	0.02	300,000	JT INTL FIN SER 3.6250 24-34 11/04A	300,888.21	0.02
600,000	HEINEKEN NV 1.75 18-31 17/03A	558,444.36	0.03	333,000	KONINKLIJKE AHOLD 1.125 18-26 19/03A	325,186.07	0.02
539,000	HEINEKEN NV 1.75 20-40 07/05A	421,727.63	0.03	300,000	KONINKLIJKE AHOLD 3.5 23-28 04/04A	307,032.36	0.02
500,000	HEINEKEN NV 2.25 20-30 30/03A	483,732.34	0.03	362,000	KONINKLIJKE AHOLD DE 0.375 21-30 18/03A	317,707.24	0.02
380,000	HEINEKEN NV 3.625 23-27 15/11A	386,810.37	0.02	335,000	KONINKLIJKE AHOLD DE 1.75 20-27 02/04A	327,144.97	0.02
630,000	HEINEKEN NV 3.812 24-36 04/07A	643,735.19	0.04	330,000	KONINKLIJKE AHOLD DE 3.375 24-31 11/03A	336,455.08	0.02
452,000	HEINEKEN NV 3.875 23-30 23/09A	474,593.88	0.03	400,000	KONINKLIJKE AHOLD DE 3.875 24-36 11/03A	410,358.07	0.02
497,000	HEINEKEN NV 4.125 23-35 23/03A	527,690.15	0.03	335,000	KONINKLIJKE DSM NV 0.25 20-28 23/06A	306,451.40	0.02
300,000	HM FINANCE BV 0.25 21-29 25/08A	260,856.93	0.02	300,000	KONINKLIJKE DSM NV 0.625 20-32 23/06A	252,593.78	0.02
298,000	HM FINANCE BV 4.875 23-31 25/10A	319,740.67	0.02	540,000	KONINKLIJKE DSM NV 3.625 24-34 02/07A	554,480.76	0.03
600,000	IBERDROLA INTL BV 1.125 16-26 21/04A	585,855.43	0.03	400,000	KONINKLIJKE KPN NV 0.875 20-32 14/09A	335,056.73	0.02
250,000	IMCD NV 2.125 22-27 31/03A	243,297.50	0.01	463,000	KONINKLIJKE PHILIPS 1.875 22-27 05/05A	451,822.75	0.03
300,000	IMCD NV 4.8750 23-28 18/09A	316,030.15	0.02	393,000	KONINKLIJKE PHILIPS 2.625 22-33 05/05A	365,484.20	0.02

## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
300,000	KONINKLIJKE PHILIPS 4.25 23-31 08/09A	315,265.16	0.02	400,000	NIBC BANK NV 0.8750 22-27 24/06A	378,005.88	0.02
600,000	KPN 3.875 24-36 16/02A	613,714.15	0.04	300,000	NIBC BANK NV 6.0 23-28 16/11A	328,978.98	0.02
500,000	KPN NV 0.875 21-33 15/11A50 21-33 15/11A	407,345.32	0.02	300,000	NIBC BANK NV 6.375 23-25 01/12A	310,535.00	0.02
400,000	KPN NV 1.125 16-28 11/09A	377,292.54	0.02	300,000	NN BANK NV NETH 0.5000 21-28 21/09A	272,927.49	0.02
300,000	KPN NV 3.875 23-31 03/07A	312,625.23	0.02	350,000	NN GROUP NV 0.8750 21-31 23/11A	300,895.61	0.02
596,000	LEASEPLAN CORP NV 0.25 21-26 23/02A	574,420.79	0.03	300,000	NN GROUP NV 1.625 17-27 01/06A	291,538.89	0.02
727,000	LEASEPLAN CORPORATION 0.25 21-26 07/09AA	691,972.70	0.04	199,800	OCI NV 3.625 20-25 15/10S	198,924.51	0.01
500,000	LINDE FINANCE BV 0.25 20-27 19/05A	470,372.60	0.03	180,000	PACCAR FINANCIAL 0.0000 21-26 01/03A	173,019.21	0.01
500,000	LINDE FINANCE BV 0.55 20-32 19/05A	419,302.83	0.02	317,000	PACCAR FINANCIAL EUR 3.25 22-25 29/11A	317,919.36	0.02
250,000	LINDE FINANCE BV 1.00 16-28 20/04A	239,730.90	0.01	300,000	PACCAR FINANCIAL EUR 3.375 23-26 15/05A	302,577.47	0.02
500,000	LKQ DUTCH BOND 4.125 24-31 13/03A	506,477.96	0.03	300,000	PLUXEE NV 3.5 24-28 04/09A	302,703.22	0.02
311,000	LOUIS DREYFUS CO FIN 1.625 21-28 28/04A	295,950.15	0.02	300,000	PLUXEE NV 3.75 24-32 04/09A	301,268.03	0.02
393,000	LOUIS DREYFUS COMP 2.3750 20-25 27/11A	388,618.84	0.02	200,000	POSTNL NV 4.75 24-31 12/06A	205,239.12	0.01
319,000	LSEG NETHERLANDS B.V 0.25 21-28 06/04A	292,938.25	0.02	233,000	PROSUS NV 1.2070 22-26 19/01A	226,389.77	0.01
337,000	LSEG NETHERLANDS B.V 0.75 21-33 06/04A	276,694.68	0.02	592,000	PROSUS NV 1.288 21-29 13/07A	529,321.36	0.03
555,000	LSEG NETHERLANDS BV 2.75 24-27 20/09A	555,724.51	0.03	439,000	PROSUS NV 1.539 20-28 03/08A	406,386.09	0.02
460,000	LSEG NETHERLANDS BV 4.125 23-26 29/09A	471,224.96	0.03	503,000	PROSUS NV 1.985 21-33 13/07A	418,743.82	0.02
440,000	LSEG NETHERLANDS BV 4.231 23-30 29/09A	465,263.91	0.03	450,000	PROSUS NV 2.031 20-32 03/08A	388,276.14	0.02
309,000	LYB INTERNATIONAL 0.875 19-26 17/09A	296,679.12	0.02	400,000	PROSUS NV 2.7780 22-34 19/01A	351,801.20	0.02
300,000	LYB INTERNATIONAL 1.625 19-31 17/09A	269,681.47	0.02	500,000	RABOBANK 0.25 19-26 30/10A	475,266.50	0.03
709,000	MERCEDES-BENZ GROUP 0.3750 19-26 08/11A	673,595.94	0.04	700,000	RABOBANK 1.125 19-31 07/05A	619,941.34	0.04
448,000	MERCEDES-BENZ INTL 3.00 24-27 10/01A	449,945.26	0.03	1,268,000	RABOBANK 1.25 16-27 23/03A 16-26 23/03A	1,241,384.17	0.07
510,000	MERCEDES-BENZ INTL FI 3.25 24-27 15/09A	515,849.50	0.03	848,000	RABOBANK 1.375 15-27 03/02A	827,574.31	0.05
720,000	MERCEDES-BENZ INTL FI 3.25 24-30 15/11A	724,347.16	0.04	380,000	RANDSTAD NV 3.61 24-29 12/03A	386,919.41	0.02
634,000	MERCEDES-BENZ INTL FI 3.5 23-26 30/05A	639,885.99	0.04	487,000	RECKITT BENCKISER TR 0.375 20-26 19/05A	467,481.32	0.03
568,000	MERCEDES-BENZ INTL FI 3.7 23-31 30/05A	586,066.51	0.03	503,000	RECKITT BENCKISER TR 0.75 20-30 19/05A	444,840.84	0.03
583,000	MERCEDES-BENZ INTL FIN 1.5 16-26 09/03A	572,604.78	0.03	200,000	REDEXIS GAS FINANC 1.875 15-27 27/04A	192,781.30	0.01
300,000	MONDELEZ INTERNATIONAL 0.875 19-31 01/10	259,242.60	0.02	417,000	RELX FINANCE BV 0.5 20-28 10/03A	387,433.49	0.02
300,000	MONDELEZ INTERNATIONAL 0 20-26 22/09A	284,529.56	0.02	250,000	RELX FINANCE BV 0.875 20-32 10/03A	214,689.97	0.01
508,000	MONDELEZ INTL 0.375 20-29 22/09A	449,130.70	0.03	468,000	RELX FINANCE BV 1.375 16-26 12/05A	458,190.39	0.03
295,000	MONDELEZ INTL HDLG NL 0.25 21-29 09/09A	260,353.40	0.02	300,000	RELX FINANCE BV 1.50 18-27 13/05A	291,953.37	0.02
404,000	MONDELEZ INTL HLDINGS 0.625 21-32 09/09A	334,339.67	0.02	561,000	RELX FINANCE BV 3.375 24-33 20/03A	568,207.74	0.03
505,000	MONDELEZ INTL HLDINGS 1.25 21-41 09/09A	355,753.75	0.02	465,000	RELX FINANCE BV 3.75 23-31 12/06A	484,111.97	0.03
607,000	MSD NETHERLANDS CAP 3.25 24-32 30/05A	619,769.50	0.04	134,000	REN FINANCE BV 0.5 21-29 16/04A	120,332.76	0.01
470,000	MSD NETHERLANDS CAPI 3.5 24-37 30/05A	476,484.25	0.03	200,000	REN FINANCE BV 1.75 18-28 18/01A	193,266.02	0.01
503,000	MSD NETHERLANDS CAPI 3.7 24-44 30/05A	508,343.79	0.03	230,000	REN FINANCE BV 3.5 24-32 27/02A	231,908.94	0.01
509,000	MSD NETHERLANDS CAPITA 3.75 24-54 30/05A	505,169.91	0.03	400,000	REPSOL INTL FINANCE 0.25 19-27 02/08A	372,631.18	0.02
600,000	NATURGY FINANCE 1.50 18-28 29/01A	575,484.82	0.03	400,000	REPSOL INTL FINANCE 2.00 20-25 15/12A	395,412.27	0.02
200,000	NATURGY FINANCE 3.2500 24-30 02/10A	200,184.80	0.01	400,000	REPSOL INTL FINANCE 2.25 14-26 10/12A	396,353.10	0.02
700,000	NATURGY FINANCE B.V. 1.25 20-26 15/04A	684,391.24	0.04	418,000	REPSOL INTL FINANCE 2.5000 21-XX 22/03A	403,590.21	0.02
500,000	NATURGY FINANCE BV 1.25 16-26 19/04A	488,215.69	0.03	500,000	REPSOL INTL FINANCE 2.625 20-30 15/04A	492,646.32	0.03
500,000	NATURGY FINANCE BV 1.375 17-27 19/01A	485,088.80	0.03	600,000	REWE INTERNATIONAL FI 4.875 23-30 13/09A	641,966.14	0.04
200,000	NATURGY FINANCE BV 3.625 24-34 02/10A	198,224.54	0.01	500,000	ROBERT BOSCH EMTN 2.625 13-28 24/05A	496,768.60	0.03
200,000	NE PROPERTY BV 1.8750 19-26 09/10A	192,329.19	0.01	390,000	ROCHE FINANCE EUR 3.312 23-27 04/12A	399,318.96	0.02
350,000	NE PROPERTY BV 2.0 22-30 20/01A	315,925.30	0.02	470,000	ROCHE FINANCE EUROPE 3.204 23-29 27/08A	482,577.25	0.03
235,000	NE PROPERTY BV 3.375 20-27 14/07A	233,035.13	0.01	200,000	ROCHE FINANCE EUROPE 3.355 23-35 27/02A	207,034.21	0.01
400,000	NIBC BANK NV 0.25 21-26 09/09A	378,987.47	0.02	706,000	ROCHE FINANCE EUROPE 3.5640 24-44 03/05A	719,272.10	0.04

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
541,000	ROCHE FINANCE EUROPE 3.586 23-36 04/12A	565,289.94	0.03	900,000	SIEMENS FINANCIERING 3.625 24-44 22/02A	902,130.14	0.05
650,000	ROYAL PHILIPS NV 0.50 19-26 22/05A	626,933.39	0.04	800,000	SIEMENS FINANCIERINGS 3.375 23-31 24/08A	825,063.93	0.05
200,000	ROYAL PHILIPS NV 1.375 18-28 02/05A	189,764.21	0.01	600,000	SIEMENS FIN NV 0.375 20-26 05/06A	579,528.16	0.03
487,000	ROYAL PHILIPS NV 2.125 22-29 05/11A	466,203.36	0.03	615,000	SIEMENS FIN NV 0.5 19-34 05/09A	486,255.21	0.03
200,000	ROYAL PHILIPS NV 2 20-30 30/03A	189,032.49	0.01	340,000	SIEMENS FIN NV 0.90 19-28 28/02A	325,523.17	0.02
433,000	ROYAL PHILIPS NV 3.75 24-32 31/05A	441,066.67	0.03	300,000	SIEMENS FIN NV 1.00 18-27 06/09A	289,296.64	0.02
104,000	SAGAX EURO MTN NL 1.625 22-26 24/02A	101,595.25	0.01	592,000	SIEMENS FIN NV 1.3750 18-30 06/09A	553,159.80	0.03
398,000	SAGAX EURO MTN NL BV 0.75 21-28 26/01A	366,124.78	0.02	300,000	SIEMENS FIN NV 2.5 22-27 08/09A27 08/09A	299,941.18	0.02
400,000	SAGAX EURO MTN NL BV 1 21-29 17/05A7/05A	358,368.19	0.02	400,000	SIEMENS FIN NV 2.875 13-28 10/03A	408,297.88	0.02
372,000	SANDOZ FINANCE BV 3.25 24-29 12/09A	374,273.37	0.02	600,000	SIEMENS FIN NV 3 22-33 08/09A	599,509.88	0.04
390,000	SANDOZ FINANCE BV 3.97 23-27 17/04A	399,666.84	0.02	500,000	SIEM FI 3.625 23-43 24/02A	501,253.67	0.03
423,000	SANDOZ FINANCE BV 4.2200 23-30 17/04A	443,479.16	0.03	376,000	SIGNIFY NV 2.375 20-27 11/05A	370,797.40	0.02
449,000	SANDOZ FINANCE BV 4.5 23-33 17/11A	482,822.62	0.03	300,000	SIKA CAPITAL BV 0.875 19-27 29/04A	285,974.99	0.02
400,000	SARTORIUS FINANCE 4.3750 23-29 14/09A	418,175.14	0.02	395,000	SIKA CAPITAL BV 1.5000 19-31 29/04A	359,824.15	0.02
500,000	SARTORIUS FINANCE 4.5000 23-32 14/09A	527,345.18	0.03	600,000	SIKA CAPITAL BV 3.75 23-26 03/11A	611,732.35	0.04
500,000	SARTORIUS FINANCE 4.8750 23-35 14/09A	536,594.75	0.03	390,000	SIKA CAPITAL BV 3.75 23-30 03/05A	403,346.21	0.02
500,000	SARTORIUS FINANCE BV 4.25 23-26 14/09A	511,378.68	0.03	785,000	STELLANTIS 0.75 21-29 18/01A	703,407.88	0.04
564,000	SCHLUMBERGER FINANCE 0.25 19-27 15/10A	524,871.04	0.03	300,000	STELLANTIS 1.125 19-29 18/09A	269,358.33	0.02
635,000	SCHLUMBERGER FINANCE 0.5 19-31 15/10A	532,057.17	0.03	600,000	STELLANTIS 2.75 20-26 15/05A	596,081.11	0.04
600,000	SCHLUMBERGER FINANCE 1.375 20-26 06/05A	583,544.89	0.03	850,000	STELLANTIS N.V. 1.25 21-33 18/06A	681,669.95	0.04
613,000	SCHLUMBERGER FINANCE 2 20-32 06/05A	566,202.33	0.03	754,000	STELLANTIS N.V. 3.875 20-26 07/07A	756,932.82	0.04
500,000	SGS NEDERLAND HLDG 0.125 21-27 21/04A	467,740.71	0.03	856,000	STELLANTIS NV 0.625 21-27 30/03A	804,052.21	0.05
579,000	SHELL INTERNATIONAL 1.25 20-32 11/05A	501,985.17	0.03	650,000	STELLANTIS NV 2.75 22-32 01/04A	603,095.24	0.04
572,000	SHELL INTERNATIONAL 1.5 20-28 07/04A	548,161.78	0.03	449,000	STELLANTIS NV 3.5 24-30 19/09A	443,923.79	0.03
610,000	SHELL INTERN FINANCE 0.50 19-31 08/11A	514,728.75	0.03	283,000	STELLANTIS NV 3.7500 24-36 19/03A	272,434.72	0.02
600,000	SHELL INT FIN 0.75 16-28 15/08A	557,999.72	0.03	743,000	STELLANTIS NV 4.25 23-31 16/06A	762,648.37	0.05
565,000	SHELL INTL FIN 1.25 16-28 12/05U	537,374.62	0.03	750,000	STELLANTIS NV 4.375 23-30 14/03A	778,078.59	0.05
636,000	SHELL INTL FINANCE 0.125 19-27 08/11A	589,908.16	0.04	550,000	STELLANTIS NV 4.5 20-28 07/07A	571,141.29	0.03
851,000	SHELL INTL FINANCE 1.625 14-27 10/01A	831,659.57	0.05	335,000	SUEDZUCKER INT FIN 1.00 17-25 28/11A	326,463.71	0.02
609,000	SHELL INTL FINANCE 1.875 20-32 07/04A	558,944.12	0.03	200,000	SUEDZUCKER INTL FIN 5.125 22-27 31/10A	209,582.52	0.01
544,000	SHELL INTL FINANCE 2.50 14-26 24/03A	541,826.67	0.03	213,000	TELEFONICA EUROPE BV 5.875 03-33 14/02A	257,058.34	0.02
650,000	SHELL INTL FINANCE BV 0.875 19-39 08/11A	445,690.18	0.03	711,000	THERMO FISCHER 1.625 21-41 18/10A	530,577.26	0.03
500,000	SIEMENS ENERGY 4.0000 23-26 05/04A	505,301.07	0.03	1,126,000	THERMO FISHER SCIENT 0.80 21-30 18/10A	1,000,529.19	0.06
500,000	SIEMENS ENERGY FI 4.25 23-29 05/04A	517,472.58	0.03	500,000	THERMO FISHER SCIENT 2 21-51 18/10A	350,765.36	0.02
565,000	SIEMENS FINANCIERING 0.125 19-29 05/09A	511,640.31	0.03	300,000	THERMO FISHER SCIENTIFIC FINANCE I BV 0.0% 18-11-25	290,477.79	0.02
700,000	SIEMENS FINANCIERING 0.25 20-29 20/02A	634,942.25	0.04	421,000	TOYOTA MOTOR FINANCE 0.00 21-25 27/10A	407,524.69	0.02
500,000	SIEMENS FINANCIERING 0.5 20-32 20/02A	427,164.76	0.03	200,000	TOYOTA MOTOR FINANCE 0.0 21-28 25/02A	181,782.75	0.01
300,000	SIEMENS FINANCIERING 0.625 22-27 25/02A	287,378.54	0.02	380,000	TOYOTA MOTOR FINANCE 3.125 24-29 11/07A	381,611.42	0.02
600,000	SIEMENS FINANCIERING 0 20-26 20/02U	579,446.15	0.03	482,000	TOYOTA MOTOR FINANCE 3.375 23-26 13/01A	484,282.54	0.03
557,000	SIEMENS FINANCIERING 1.25 19-31 28/02A	514,238.96	0.03	300,000	TOYOTA MOTOR FINANCE 3.50 23-28 13/01A	305,145.12	0.02
500,000	SIEMENS FINANCIERING 1.25 22-35 25/02A	419,638.90	0.02	476,000	TOYOTA MOTOR FINANCE 4.00 23-27 02/04A	488,764.54	0.03
490,000	SIEMENS FINANCIERING 1.75 19-39 28/02A	401,864.39	0.02	552,000	UNILEVER 1.375 17-29 31/07A	523,539.32	0.03
500,000	SIEMENS FINANCIERING 1 22-30 25/02A	457,300.37	0.03	472,000	UNILEVER 1.625 18-33 12/02A	431,031.36	0.03
300,000	SIEMENS FINANCIERING 2.75 22-30 09/09A	299,766.40	0.02	325,000	UNILEVER FINANCE 0.7500 22-26 28/02A	316,612.62	0.02
800,000	SIEMENS FINANCIERING 3.125 24-32 22/05A	812,943.54	0.05	406,000	UNILEVER FINANCE 1.2500 22-31 28/02A	369,529.05	0.02
800,000	SIEMENS FINANCIERING 3.375 24-37 22/02A	805,136.35	0.05	515,000	UNILEVER FINANCE 2.2500 22-34 16/05A	486,349.44	0.03
300,000	SIEMENS FINANCIERING 3.5 23-36 24/02A	307,428.54	0.02	589,000	UNILEVER FINANCE NET 1.75 20-30 25/03A	562,109.08	0.03

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
422,000	UNILEVER FINANCE NET 3.25 24-32 15/02A	433,037.98	0.03	335,000	WOLTERS KLUWER N.V. 0.25 21-28 30/03A	307,807.54	0.02
300,000	UNILEVER FINANCE NET 3.5 23-35 23/02A	311,493.75	0.02	240,000	WOLTERS KLUWER N.V. 0.75 20-30 03/07A	212,678.55	0.01
353,000	UNILEVER FINANCE NET 3.5 24-37 15/02A	362,354.27	0.02	400,000	WOLTERS KLUWER NV 3.75 23-31 03/04A	415,860.39	0.02
300,000	UNILEVER FINANCE NETH 3.25 23-31 23/02A	308,110.08	0.02	388,000	WPC EUROBOND BV 0.95 21-30 08/03A	339,403.68	0.02
321,000	UNILEVER FINANCE NETH 1.75 22-28 16/11A	310,866.27	0.02	337,000	WPC EUROBOND BV 1.350 19-28 15/04A	316,191.54	0.02
300,000	UNILEVER NV 1.00 17-27 14/02A	289,957.85	0.02	326,000	WPC EUROBOND BV 2.125 18-27 15/04A	319,185.90	0.02
500,000	UNILEVER NV 1.125 16-28 29/04A	477,953.46	0.03	461,000	WURTH FINANCE INTERNA 0.75 20-27 21/05A	434,487.44	0.03
423,000	UNILEVER NV 1.125 18-27 12/02A	409,931.69	0.02	318,000	WURTH FINANCE INTERNA 2.125 22-30 23/08A	309,139.22	0.02
262,000	UNIVERSAL MUSIC GP 3.75 22-32 30/06A	270,780.27	0.02		<b>New Zealand</b>	<b>1,645,187.08</b>	<b>0.10</b>
548,000	UNIVERSAL MUSIC GROU 4.0 23-31 13/06A	576,183.44	0.03	322,000	ASB BANK 4.5 23-27 16/03A	335,050.89	0.02
333,000	UNIVERSAL MUSIC GROUP N 3.0 22-27 30/06A	333,964.26	0.02	302,000	ASB FINANCE LTD 0.50 19-29 24/09A	272,290.79	0.02
495,000	UPJOHN FINANCE 1.362 20-27 23/06A	473,950.97	0.03	500,000	BANK OF NEW ZEALAND 3.661 24-29 17/07A	511,765.65	0.03
800,000	UPJOHN FINANCE 1.908 20-32 23/06A06A	698,196.59	0.04	200,000	CHORUS LTD 0.8750 19-26 05/12A	191,324.03	0.01
286,000	VESTAS WIND SYSTEMS 1.5000 22-29 15/06A	265,940.20	0.02	329,000	CHORUS LTD 3.625 22-29 07/09A	334,755.72	0.02
232,000	VESTAS WIND SYSTEMS 2.0 22-34 15/06A	203,115.96	0.01		<b>Norway</b>	<b>7,215,442.05</b>	<b>0.43</b>
403,000	VESTEDA FINANCE 0.7500 21-31 18/10A	335,817.89	0.02	500,000	AKER BP ASA 1.125 21-29 12/05A	454,878.29	0.03
297,000	VESTEDA FINANCE 1.5000 19-27 24/05A	286,516.21	0.02	456,000	AKER BP ASA 4.0 24-32 29/05A	463,227.65	0.03
300,000	VESTEDA FINANCE 2 18-26 10/07A	294,793.93	0.02	600,000	DNB BANK ASA 0.25 21-29 23/02A	546,759.66	0.03
236,000	VESTEDA FINANCE BV 4.0 24-32 07/05A	242,081.51	0.01	600,000	DNB BANK ASA 0.375 22-28 18/01A	568,017.92	0.03
400,000	VIA OUTLETS BV 1.75 21-28 15/11A	372,467.50	0.02	480,000	DNB BANK ASA 4.625 22-33 28/02A	496,584.84	0.03
200,000	VOLKSWAGEN INTERNATI 1.5 21-41 21/01A	130,283.07	0.01	240,000	NORSK HYDRO ASA 2 19-29 11/04A	228,627.58	0.01
700,000	VOLKSWAGEN INTL FIN 0.875 20-28 22/09A	632,867.56	0.04	300,000	SANTANDER CONSUMER BK 0.125 21-26 14/04A	287,506.98	0.02
400,000	VOLKSWAGEN INTL FIN 1.25 20-32 23/09A	327,990.17	0.02	300,000	SPAREBANK 1 0.1250 19-25 11/12A	284,960.82	0.02
1,500,000	VOLKSWAGEN INTL FIN 1.875 17-27 30/03A	1,451,195.65	0.09	322,000	SPAREBANK 1 OSTLANDE 1.75 22-27 27/04A	313,388.13	0.02
400,000	VOLKSWAGEN INTL FIN 2.625 18-27 16/11A	392,193.98	0.02	300,000	SPAREBANK 1 OSTLANDE 3.625 24-29 30/05A	308,308.78	0.02
500,000	VOLKSWAGEN INTL FIN 3.3 13-33 22/03AA	485,206.16	0.03	329,000	SPAREBANK 1 OSTLANDET 0.125 21-28 03/03A	299,975.97	0.02
500,000	VOLKSWAGEN INTL FIN 3.75 22-27 28/09A	505,940.07	0.03	350,000	SPAREBANK 1 SR-BANK 0.25 21-26 09/11A	332,268.34	0.02
600,000	VOLKSWAGEN INTL FIN 4.125 22-25 15/11A	606,194.51	0.04	300,000	SPAREBANK 1 SR-BANK 4.875 23-28 24/08A	319,035.14	0.02
400,000	VOLKSWAGEN INTL FIN 4.25 22-28 15/02A2A	409,312.12	0.02	300,000	SPAREBANK MIDT NORGE 3.125 22-25 22/12A	300,767.12	0.02
400,000	VOLKSWAGEN INTL FIN 4.375 22-30 15/05A	413,603.66	0.02	350,000	SPAREBANK MIDT NORGE 3.5 24-29 23/05A	357,971.08	0.02
700,000	VOLKSWAGEN INTL FINA 3.875 23-26 29/03A	705,904.12	0.04	270,000	SR BANK SPAREBANKEN 3.375 24-29 14/11A	274,503.18	0.02
500,000	VOLKSWAGEN INTL FINA 4.25 23-29 29/03A	514,612.99	0.03	330,000	SR BANK SPAREBANKEN 3.625 24-29 12/03A	339,207.03	0.02
600,000	VOLKSWAGEN INTL FIN NV 3.25 18-30 18/11A	587,680.54	0.03	656,000	SR BANK SPAREBANKEN 3.75 23-27 23/11A	673,334.86	0.04
300,000	VONOVIA FINANCE B.V. 1 21-41 28/01A	188,857.52	0.01	340,000	VAR ENERGI A 5.5 23-29 04/05A	366,118.68	0.02
300,000	VONOVIA FINANCE BV 1.125 19-34 14/09A	232,913.94	0.01		<b>Poland</b>	<b>1,109,100.99</b>	<b>0.07</b>
300,000	VONOVIA FINANCE BV 1.50 16-26 10/06A	292,050.87	0.02	400,000	ORLEN SPOLKA AKCYJNA 1.125 21-28 27/05A	369,403.36	0.02
400,000	VONOVIA FINANCE BV 1.5 18-26 22/03A	390,527.75	0.02	201,000	ORLEN SPOLKA AKCYJNA 4.75 23-30 13/07A	209,583.78	0.01
300,000	VONOVIA FINANCE BV 2.125 18-30 22/03A	282,801.27	0.02	333,000	PKO BANK POLSKI 4.5 24-28 27/03A	338,318.77	0.02
300,000	VONOVIA FINANCE BV 2.75 18-38 22/03A	256,533.12	0.02	200,000	TAURON 2.375 17-27 05/07A	191,795.08	0.01
592,000	VW INTL FINANCE 1.625 15-30 16/01A	536,558.36	0.03		<b>Portugal</b>	<b>2,098,478.99</b>	<b>0.12</b>
700,000	VW INTL FINANCE 4.125 18-38 16/11A	703,036.31	0.04	300,000	BANCO COMERC PO 5.6250 23-26 02/10A	306,984.57	0.02
300,000	WABTEC TRAN 1.2500 21-27 03/12U	283,025.22	0.02	300,000	BC PORTUGUES 1.125 21/27 12/02A	292,186.48	0.02
300,000	WINTERSHALL DEA 4.3570 24-32 03/10A	301,595.79	0.02	200,000	BRISA CONCESSAO 2.375 17-27 10/05A	197,076.38	0.01
700,000	WINTERSHALL DEA FIN 1.823 19-31 25/09A	606,199.85	0.04	500,000	EDP SA 3.875 23-28 26/06A	516,224.52	0.03
600,000	WINTERSHALL DEA FINA 1.3320 19-28 25/09A	553,446.78	0.03	500,000	ENERGIAS DE PORTUGAL 1.625 20-27 15/04A	485,867.86	0.03
335,000	WOLTERS KLUWER 1.50 17-27 22/03A	325,369.73	0.02	300,000	IE2 HOLDCO 2.875 16-26 01/06A	300,139.18	0.02
333,000	WOLTERS KLUWER 3.0 22-26 23/09A	334,899.08	0.02				

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<b>Slovakia</b>	<b>184,684.79</b>	<b>0.01</b>	500,000 BANKINTER SA 0.875 19-26 08/07A	483,229.45	0.03
200,000 TATRA BANKA AS 0.5 21-28 23/04A	184,684.79	0.01	300,000 BANKINTER SA 4.875 23-31 13/09A	322,457.16	0.02
<b>Slovenia</b>	<b>202,801.04</b>	<b>0.01</b>	900,000 BBVA 3.375 22-27 20/09A	919,382.90	0.05
200,000 NOVA KREDITNA BANKA DD 4.75 24-28 03/04U	202,801.04	0.01	400,000 BBVA 3.625 24-30 07/06A	412,875.18	0.02
<b>Spain</b>	<b>69,709,679.61</b>	<b>4.14</b>	800,000 BBVA 4.375 22-29 14/10A	855,053.68	0.05
300,000 ABERTIS INFRASTRUCT 1.00 16-27 27/02A	288,242.70	0.02	900,000 BBVA SA 0.5 20-27 14/01A	855,626.93	0.05
500,000 ABERTIS INFRASTRUCT 1.125 19-28 26/03A	468,536.07	0.03	600,000 BBVA SA 3.5 17-27 10/02A	607,617.47	0.04
500,000 ABERTIS INFRASTRUCT 1.25 20-28 07/02A	470,431.93	0.03	600,000 CAIXABANK SA 0.5 21-29 09/02A	550,285.18	0.03
600,000 ABERTIS INFRASTRUCT 1.375 16-26 20/05A	585,604.76	0.03	400,000 CAIXABANK SA 0.75 19-26 09/07A	386,081.28	0.02
400,000 ABERTIS INFRASTRUCT 1.625 19-29 15/07A	374,033.86	0.02	700,000 CAIXABANK SA 0.75 21-28 26/05A	661,974.46	0.04
400,000 ABERTIS INFRASTRUCT 1.875 19-32 26/03A	361,464.40	0.02	500,000 CAIXABANK SA 1.125 19-26 12/11A	482,132.55	0.03
500,000 ABERTIS INFRASTRUCT 2.250 20-29 29/03A	482,601.05	0.03	600,000 CAIXABANK SA 1.125 19-26 27/03A	585,821.96	0.03
600,000 ABERTIS INFRASTRUCT 2.375 19-27 27/09A	589,276.73	0.04	700,000 CAIXABANK SA 1.375 19-26 19/06A	682,841.78	0.04
600,000 ABERTIS INFRASTRUCT 3 19-31 27/03A	591,310.77	0.04	700,000 CAIXABANK SA 3.6250 24-32 19/09A	705,511.17	0.04
300,000 ABERTIS INFRASTRUCT 4.125 23-28 31/01A	309,101.61	0.02	700,000 CAIXABANK SA 3.75 22-29 07/09A	728,444.52	0.04
300,000 ABERTIS INFRASTRUCT 4.125 23-29 07/08A	311,755.00	0.02	800,000 CAIXABANK SA 4.25 23-30 06/09A	852,225.07	0.05
300,000 ACCIONA ENERGIA FIN 0.375 21-27 07/10A0A	277,634.83	0.02	600,000 CAIXABANK SA 4.375 23-33 29/11A	650,153.81	0.04
300,000 ACCIONA ENERGIA FIN 1.375 22-32 26/01A	254,111.90	0.02	600,000 CELLNEX FINANCE 1.0000 21-27 15/09A	566,676.92	0.03
300,000 ACCIONA ENERGIA FINA 3.75 23-30 25/04A	300,927.74	0.02	500,000 CELLNEX FINANCE 2.0000 21-32 15/09A	447,003.56	0.03
300,000 ACCIONA ENERGIA FINA 5.125 23-31 23/04A	321,333.38	0.02	500,000 CELLNEX FINANCE CO 1.25 21-29 15/01A	462,269.86	0.03
300,000 AMADEUS CM 3.5 24-29 21/03A	305,480.89	0.02	600,000 CELLNEX FINANCE CO 1.5 21-28 08/06A	566,833.64	0.03
300,000 AMADEUS IT GROUP S.A 2.875 20-27 20/05A	300,557.88	0.02	700,000 CELLNEX FINANCE CO 2.25 22-26 12/04A	693,276.23	0.04
400,000 AMADEUS IT GROUP SA 1.5 18-26 18/09A	391,850.84	0.02	300,000 CELLNEX FINANCE COMP 0.75 21-26 15/02A	286,967.94	0.02
200,000 AMADEUS IT GROUP SA 1.875 20-28 24/09A	192,544.88	0.01	800,000 CELLNEX FINANCE COMP 2.21-33 15/02A	708,781.75	0.04
500,000 BANCO BILBAO VI 0.3750 19-26 15/11A	476,613.11	0.03	400,000 CELLNEX FINANCE COMP 3.625 24-29 24/01A	407,153.90	0.02
600,000 BANCO BILBAO VIZCAYA 0.875 -29 14/01A	561,294.72	0.03	300,000 CELLNEX TELECOM S.A. 1 20-27 20/01A	286,177.52	0.02
700,000 BANCO BILBAO VIZCAYA 1.00 19-26 21/06A	679,007.91	0.04	500,000 CELLNEX TELECOM SA 1.75 20-30 23/10A	456,702.05	0.03
700,000 BANCO BILBAO VIZCAYA A 1.75 22-25 26/11A	690,252.62	0.04	500,000 CELLNEX TELECOM SA 1.875 20-29 26/06A06A	471,135.56	0.03
700,000 BANCO SANTANDER 3.5000 24-28 09/01A	708,953.44	0.04	200,000 CRITERIA CAIXAHOLDING 3.5 24-29 02/10A	200,867.14	0.01
1,100,000 BANCO SANTANDER 3.75 23-26 16/01A	1,115,170.56	0.07	400,000 CRITERIA CAIXA SAU 0.875 20-27 28/10A	374,106.04	0.02
900,000 BANCO SANTANDER 3.75 24-34 09/01A	930,628.77	0.06	400,000 DRAGADOS SA 1.8750 18-26 20/04A	392,259.26	0.02
600,000 BANCO SANTANDER 4.25 23-30 12/06A	638,201.06	0.04	499,000 EDP SERVICIOS F 3.5000 24-30 16/07A	506,934.51	0.03
700,000 BANCO SANTANDER 4.625 -27 18/10A	721,708.68	0.04	400,000 EDP SERVICIOS FINANC 4.125 23-29 04/04A	417,407.39	0.02
1,200,000 BANCO SANTANDER 4.8750 23-31 18/10A	1,302,009.01	0.08	400,000 EDP SERVICIOS FINANC 4.375 23-32 04/04A	426,846.63	0.03
700,000 BANCO SANTANDER ALL 3.875 24-29 22/04A	718,661.70	0.04	500,000 EL CORTE INGLES 4.25 24-31 26/06A	512,741.11	0.03
400,000 BANCO SANTANDER ALL 4.125 24-34 22/04A	415,787.30	0.02	300,000 ENAGAS FINANCIACIONE 0.375 20-32 05/11A	241,283.99	0.01
700,000 BANCO SANTANDER SA 0.2 21-28 11/02A	640,650.34	0.04	500,000 ENAGAS FINANCIACIONE 3.625 24-34 24/01A	501,089.32	0.03
600,000 BANCO SANTANDER SA 0.30 19-26 04/10A	571,774.82	0.03	300,000 ENAGAS FINANCIACIONES 0.75 16-26 27/10A	287,589.75	0.02
800,000 BANCO SANTANDER SA 0.5 20-27 04/02A	762,358.98	0.05	400,000 ENAGAS FINANCIACIONES 1.375 16-28 05/05A	380,600.39	0.02
700,000 BANCO SANTANDER SA 0.5 21-27 24/03A	674,756.10	0.04	400,000 FCC AQUALIA 2.629 17-27 08/06A	396,016.04	0.02
600,000 BANCO SANTANDER SA 1.125 20-27 23/06A	575,561.28	0.03	421,000 FCC SERVICIOS MEDIO 5.25 23-29 30/10A	455,335.16	0.03
900,000 BANCO SANTANDER SA 1.375 20-26 05/05A	884,908.91	0.05	200,000 FERROVIAL EMISIONES 0.54 20-28 12/11A	182,152.19	0.01
500,000 BANCO SANTANDER SA 1 21-31 04/11A	431,309.01	0.03	700,000 FERROVIAL EMISIONES 1.382 20-26 14/05A	683,683.99	0.04
800,000 BANCO SANTANDER SA 2.125 18-28 08/02A	774,371.30	0.05	400,000 IBERDROLA FIN.EMTN 4.871 24-99 31/12A	414,523.67	0.02
1,000,000 BANCO SANTANDER SA 3.25 16-26 04/04A	1,002,706.05	0.06	400,000 IBERDROLA FINANZAS 1.25 17-27 13/09A	385,828.33	0.02
800,000 BANCO SANTANDER SA 3.875 23-28 16/01A	826,649.28	0.05	400,000 IBERDROLA FINANZAS 1.25 18-26 28/10A	389,208.99	0.02
500,000 BANKINTER SA 0.625 20-27 06/10A	467,021.75	0.03	700,000 IBERDROLA FINANZAS 1.3750 22-32 11/03A	626,359.65	0.04

## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
400,000	IBERDROLA FINANZAS 1.621 17-29 29/11A	382,476.11	0.02	700,000	TELEFONICA EMISIONES 2.592 22-31 25/05A	676,134.56	0.04
300,000	IBERDROLA FINANZAS 3.0000 24-31 30/09A	298,974.17	0.02	600,000	TELEFONICA EMISIONES 2.932 14-29 17/10A	601,455.24	0.04
300,000	IBERDROLA FINANZAS 3.125 22-28 22/11A	304,143.70	0.02	600,000	TELEFONICA EMISIONES 3.698 24-32 24/01A	614,695.02	0.04
300,000	IBERDROLA FINANZAS 3.3750 24-35 30/09A	298,508.93	0.02	500,000	TELEFONICA EMISIONES 4.055 24-36 24/01A	514,755.15	0.03
400,000	IBERDROLA FINANZAS 3.375 22-32 22/11A	407,754.52	0.02	500,000	TELEFONICA EMISIONES 4.183 23-33 21/11A	525,066.40	0.03
500,000	IBERDROLA FINANZAS S 3.625 23-33 13/07A	515,968.72	0.03	300,000	WERFENLIFE 4.625 23-28 06/06A	312,660.62	0.02
400,000	IBERDROLA FINANZAS S 3.625 24-34 18/07A	412,186.68	0.02	200,000	WERFENLIFE SA 0.5000 21-26 28/10A	190,218.08	0.01
300,000	INMOB COLONIAL 2.50 17-29 28/11A	291,288.96	0.02		<b>Sweden</b>	<b>35,779,919.58</b>	<b>2.13</b>
400,000	INMOBILIARIA COLONIAL 0.75 21-29 22/06A	361,023.63	0.02	176,000	AB SAGAX 1.125 20-27 30/01A	167,460.99	0.01
300,000	INMOBILIARIA COLONIAL 1.35 20-28 14/10A	280,690.98	0.02	338,000	AB SAGAX 4.375 24-30 29/05A	349,223.76	0.02
400,000	INMOBILIARIA COLONIAL 1.625 17-25 28/11A	393,051.08	0.02	110,000	ALFA LAVAL TREASURY 0.875 22-26 18/02A	106,898.46	0.01
400,000	INMOBILIARIA COLONIAL 2 18-26 17/04A	394,115.97	0.02	200,000	ALFA LAVAL TREASURY I 1.375 22-29 18/02A	187,659.88	0.01
200,000	LAR ESPANA REAL ESTA 1.75 21-26 22/07A	195,634.82	0.01	369,000	ASSA ABLOY AB 3.75 23-26 13/09A	376,191.71	0.02
600,000	MAPFRE 1.625 16-26 19/05A	585,573.55	0.03	320,000	ASSA ABLOY AB 3.875 23-30 13/09A	334,738.39	0.02
300,000	MAPFRE 2.875 22-30 13/04A	288,257.00	0.02	320,000	ASSA ABLOY AB 4.125 23-35 13/09A	341,669.68	0.02
600,000	MERLIN PROPERTIES 1.875 16-26 02/11A	586,724.94	0.03	300,000	ATLAS COPCO AB 0.625 16-26 30/08A	288,294.48	0.02
300,000	MERLIN PROPERTIES 1.875 19-34 04/12A	249,898.79	0.01	310,000	CASTELLUM AB 4.125 24-30 10/12A	312,176.21	0.02
300,000	MERLIN PROPERTIES 2.375 17-29 18/09A	288,455.57	0.02	250,000	ELECTROLUX AB 1.00 22-30 16/05A	240,008.52	0.01
300,000	MERLIN PROPERTIES 2.375 20-27 13/07A	294,824.02	0.02	503,000	ELECTROLUX AB 4.125 22-26 05/10A	514,066.22	0.03
400,000	NORTEGAS ENERGIA 0.905 21-31 22/01A2/01A	332,757.22	0.02	200,000	ELECTROLUX AB 4.5 23-28 29/09A	208,118.05	0.01
300,000	NORTEGAS ENERGIA 2.065 17-27 28/09A	288,946.79	0.02	293,000	ELLEVIQ AB 4.125 24-34 07/03A	305,183.01	0.02
300,000	NT CONS FIN 4.125 23-28 05/05A	312,829.05	0.02	200,000	ENERGA FINANCE 2.125 17-27 07/03A	194,744.16	0.01
400,000	PROSEGUR CASH SA 1.375 17-26 04/02A	392,030.46	0.02	317,000	EPIROC AB 3.6250 24-31 28/02A	322,870.78	0.02
300,000	PROSEGUR COMPANIA 2.50 22-29 06/04A	292,319.68	0.02	384,000	EQT AB 0.875 21-31 15/05A	323,584.65	0.02
400,000	REDEIA CORPORACION SA 3.375 24-32 09/07A	404,381.70	0.02	389,000	EQT AB 2.375 22-28 06/04A	378,457.12	0.02
400,000	RED ELECTRICA FIN 0.375 20-28 24/07A	369,335.28	0.02	518,000	EQT AB 2.875 22-32 06/04A	489,706.68	0.03
300,000	RED ELECTRICA FIN 0.5 21-33 24/05A	245,842.94	0.01	447,000	ESSITY AB 0.25 21-31 10/02A	379,681.96	0.02
400,000	RED ELECTRICA FIN 1.25 18-27 13/03A	387,247.17	0.02	140,000	ESSITY AB 0.5 20-30 03/02A	123,124.30	0.01
300,000	RED ELECTRICA FIN 1 16-26 21/04A	292,752.71	0.02	300,000	ESSITY AB 1.625 17-27 30/03A	291,471.43	0.02
300,000	RED ELECTRICIA FIN 3.00 24-34 17/01A	296,853.55	0.02	300,000	FASTIGHETS AB BALDER 1.125 19-27 29/01A	283,965.50	0.02
300,000	REDEXIS S.A.U. 4.3750 24-31 30/05A	305,014.07	0.02	141,000	FASTIGHETS AB BALDER 1.25 20-28 28/01A	130,604.00	0.01
300,000	SANTANDER CONS FIN 0.00 19-22 06/05A	285,633.47	0.02	200,000	HEIMSTADEN BOSTAD 1.125 20-26 21/01A	191,214.39	0.01
400,000	SANTANDER CONS FIN 0 21-26 23/02A	384,883.67	0.02	339,000	HEMSO FASTIGHET AB 1.00 16-26 09/09A	327,874.00	0.02
600,000	SANTANDER CONSUMER 3.75 24-29 17/01A	618,024.14	0.04	361,000	INVESTOR AB 0.375 20-35 29/10A	264,189.98	0.02
400,000	SANTANDER CONSUMER FINA 0.5 22-27 14/01A	379,857.78	0.02	350,000	INVESTOR AB 1.5000 18-30 12/09A	325,866.35	0.02
600,000	SANTANDER ISSUANCES 3.125 17-27 19/01A	601,897.79	0.04	294,000	INVESTOR AB 1.50 19-39 20/06A	225,856.64	0.01
280,000	SERVICIOS MEDIO AMBIE 1.661 19-26 04/12A	272,455.91	0.02	318,000	LANSFORSKRINGAR BANK 0.05 21-26 15/04A	304,994.79	0.02
700,000	TELEFONICA EMISIONES 0.664 20-30 03/02A	622,902.80	0.04	313,000	LANSFORSKRINGAR BANK 3.750 24-29 17/01A	321,104.86	0.02
700,000	TELEFONICA EMISIONES 1.201 20-27 21/05A	669,543.42	0.04	300,000	LANSFORSKRINGAR BK 4.0 23-27 18/01A	307,713.37	0.02
600,000	TELEFONICA EMISIONES 1.447 18-27 22/01A	581,879.91	0.03	186,000	LOOMIS AB 3.625 24-29 10/09A	187,591.18	0.01
700,000	TELEFONICA EMISIONES 1.46 16-26 13/04A	686,504.25	0.04	200,000	MOLNLYCKE HOLDING AB 0.625 20-31 10/12A	167,164.50	0.01
700,000	TELEFONICA EMISIONES 1.715 17-28 12/01A	677,825.64	0.04	236,000	MOLNLYCKE HOLDING AB 0.875 19-29 05/09AA	210,961.32	0.01
600,000	TELEFONICA EMISIONES 1.788 19-29 12/03A	572,669.20	0.03	359,000	MOLNLYCKE HOLDING AB 4.25 23-28 08/09A	371,893.48	0.02
600,000	TELEFONICA EMISIONES 1.807 20-32 21/05A	541,592.57	0.03	300,000	MOLNLYCKE HOLDING AB 4.25 24-34 11/06A	311,003.69	0.02
500,000	TELEFONICA EMISIONES 1.93 16-31 17/10A	460,366.72	0.03	400,000	SANDVIK AB 0.375 21-28 25/11A	361,697.92	0.02
200,000	TELEFONICA EMISIONES 1.957 19-39 01/07A	159,327.52	0.01	322,000	SANDVIK AB 2.1250 22-27 07/06A	316,290.03	0.02
400,000	TELEFONICA EMISIONES 2.318 17-28 17/10A	392,782.04	0.02	300,000	SANDVIK AB 3.75 22-29 27/09A	311,051.07	0.02

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
200,000	SANDVIK REGS 3.00 14-26 18/06A	199,875.94	0.01	274,000	TELIA COMPANY AB 3.00 12-27 07/09A	279,795.00	0.02
200,000	SECURITAS AB 0.25 21-28 22/02A	182,789.59	0.01	338,000	TELIA COMPANY AB 3.50 13-33 05/09A	351,808.28	0.02
700,000	SKANDINAVISKA ENSKIL 0.375 20-27 11/02A	661,929.39	0.04	313,000	TELIA COMPANY AB 3.625 23-32 22/02A	324,208.94	0.02
626,000	SKANDINAVISKA ENSKIL 0.625 19-29 12/11A	557,408.55	0.03	100,000	TELIASONERA EMTN 3.875 10-25 01/10A	100,884.36	0.01
500,000	SKANDINAVISKA ENSKIL 0.7500 22-27 09/08U	471,700.48	0.03	500,000	VOLVO TR 2.625 22-26 20/02A	497,561.33	0.03
650,000	SKANDINAVISKA ENSKIL 1.75 22-26 11/11A	637,890.14	0.04	451,000	VOLVO TREASURY 3.1250 24-26 08/09A	453,138.14	0.03
634,000	SKANDINAVISKA ENSKIL 3.25 22-25 24/11A	636,989.08	0.04	480,000	VOLVO TREASURY 3.125 24-27 26/08A	484,799.76	0.03
670,000	SKANDINAVISKA ENSKIL 3.75 23-28 07/02A	686,851.29	0.04	340,000	VOLVO TREASURY AB 0 21-26 18/05A	324,572.76	0.02
537,000	SKANDINAVISKA ENSKIL 3.875 23-28 09/05A	558,244.92	0.03	300,000	VOLVO TREASURY AB 2 22-27 19/08A	293,141.93	0.02
594,000	SKANDINAVISKA ENSKIL 4.00 22-26 09/11A	606,598.28	0.04	217,000	VOLVO TREASURY AB 3.1250 24-29 08/02A	218,862.13	0.01
626,000	SKANDINAVISKA ENSKIL 4.125 23-27 29/06A	650,572.08	0.04	350,000	VOLVO TREASURY AB 3.125 24-29 26/08A	352,398.38	0.02
220,000	SKANDINAVISKA ENSKIL 4.375 23-28 06/11A	231,838.96	0.01	415,000	VOLVO TREASURY AB 3.5 23-25 17/11A	417,105.19	0.02
200,000	SKANDINAVISKA ENSKILDA 0.75 21-31 03/11A	188,745.15	0.01	300,000	VOLVO TREASURY AB 3.625 23-27 25/05A	305,255.45	0.02
150,000	SKF AB 0.2500 21-31 15/02A	126,678.61	0.01		<b>Switzerland</b>	<b>6,924,099.38</b>	<b>0.41</b>
240,000	SKF AB 3.125 22-28 14/09A	241,979.10	0.01	530,000	CREDIT SUISSE GROUP 0.65 19-29 10/09A	471,397.46	0.03
689,000	SVENSKA HANDELSBANKE 0.05 21-28 06/09A	621,276.01	0.04	170,000	IMCD NV 3.625 24-30 30/04A	170,441.36	0.01
600,000	SVENSKA HANDELSBANKE 1.375 22-2923/02A	561,680.48	0.03	300,000	RAIFFEISEN SCHWEIZ 4.8400 23-28 03/11A	320,066.04	0.02
655,000	SVENSKA HANDELSBANKE 3.375 23-28 17/02A	668,731.86	0.04	300,000	RAIFFEISEN SCHWEIZ 5.23 22-27 01/11A	319,207.49	0.02
333,000	SVENSKA HANDELSBANKE 3.75 22-27 01/11A	343,423.67	0.02	739,000	RICHEMONT INTL 1.5 18-30 26/03A	690,478.48	0.04
430,000	SVENSKA HANDELSBANKE 3.75 24-34 15/02A	446,788.31	0.03	836,000	UBS GROUP AG 0.625 21-33 18/01A	666,352.67	0.04
384,000	SVENSKA HANDELSBANKEN 0.01 20-27 02/12A	351,752.23	0.02	740,000	UBS GROUP AG 4.1250 24-33 09/06A	771,275.13	0.05
450,000	SVENSKA HANDELSBANKEN 0.05 19-26 03/09A	427,026.57	0.03	700,000	UBS GROUP INC 0.25 21-28 24/02A	637,908.56	0.04
560,000	SVENSKA HANDELSBANKEN 0.125 21-26 03/11A	530,599.14	0.03	1,000,000	UBS GROUP SA 0.25 20-28 05/11A	917,274.62	0.05
665,000	SVENSKA HANDELSBANKEN 0.5 20-30 18/02A	582,501.74	0.03	800,000	UBS GROUP SA 0.625 21-33 24/02A	637,229.41	0.04
448,000	SVENSKA HANDELSBANKEN 2.625 22-29 05/09A	445,744.77	0.03	650,000	UBS GROUP SA 0.875 21-31 03/11A	548,749.42	0.03
300,000	SVENSKA HANDELSBANKEN 3.25 22-33 01/06A	297,467.06	0.02	796,000	UBS GROUP SA 1.25 16-26 01/09A	773,718.74	0.05
871,000	SVENSKA HANDELSBANKEN 3.75 23-26 05/05A	884,078.16	0.05		<b>United Kingdom</b>	<b>91,982,050.03</b>	<b>5.46</b>
141,000	SVENSKA KULLAGERFABRI 0.875 19-29 15/11A	128,010.57	0.01	325,000	2I RETE GAS S.P.A. 0.579 21-31 29/01A	274,912.64	0.02
570,000	SWEDBANK AB 0.2 21-28 12/01A	521,474.16	0.03	300,000	3I GROUP 4.875 23-29 14/06A	318,406.53	0.02
706,000	SWEDBANK AB 0.25 21-26 02/11A	672,199.71	0.04	338,000	AMCOR UK FINANCE 3.95 24-32 29/05A	345,096.51	0.02
489,000	SWEDBANK AB 1.3 22-27 17/02A	471,467.79	0.03	549,000	ANGLO AMER CAPITAL 4.125 24-32 15/03A	562,862.19	0.03
600,000	SWEDBANK AB 2.1000 22-27 25/05A	592,260.13	0.04	383,000	ANGLO AMERICAN CAP 1.625 19-26 06/03A	376,288.80	0.02
317,000	SWEDBANK AB 3.3750 24-30 29/05A	325,464.26	0.02	230,000	ANGLO AMERICAN CAP 3.75 24-29 15/06A	233,287.19	0.01
500,000	SWEDBANK AB 3.75 22-25 14/11A	504,466.64	0.03	313,000	ANGLO AMERICAN CAP 4.5 23-28 15/09A	326,806.58	0.02
610,000	SWEDBANK AB 4.125 23-28 13/11A	641,340.65	0.04	400,000	ANGLO AMERICAN CAP 4.75 22-32 21/09A/09A	427,183.52	0.03
489,000	SWEDBANK AB 4.25 23-28 11/07A	512,031.24	0.03	240,000	ANGLO AMERICAN CAPITAL 23-31 15/03A	258,230.25	0.02
120,000	SWEDISH MATCH AB 0.875 20-27 26/02A	114,695.81	0.01	480,000	ANZ NEW ZEALAND INTL 0.2 21-27 23/09A	445,346.78	0.03
200,000	SWEDISH MATCH AB 1.20 17-25 10/11A	195,594.32	0.01	301,000	ANZ NEW ZEALAND INTL 3.527 24-28 24/01A	306,919.98	0.02
200,000	TELE2 AB 0.75 21-31 23/03A	175,177.64	0.01	300,000	AON CORP 2.875 14-26 14/05A	298,697.67	0.02
300,000	TELE2 AB 2.1250 18-28 15/05A	291,171.69	0.02	455,000	ASTRAZENECA PLC 0.375 21-29 03/06A	410,199.11	0.02
300,000	TELE2 AB 3.75% 23-2922/11A	307,166.93	0.02	474,000	ASTRAZENECA PLC 1.25 16-28 12/05A	453,449.65	0.03
300,000	TELEFON AB L.M.ERICSS 1 21-29 26/05A	268,689.65	0.02	400,000	ASTRAZENECA PLC 3.625 23-27 03/03A	408,754.30	0.02
320,000	TELEFON AB LM ERICSS 5.375 23-28 29/05A	341,108.42	0.02	400,000	ASTRAZENECA PLC 3.75 23-32 03/03A	420,397.88	0.02
553,000	TELEFON ERICSSON 1.125 22-27 08/02A	529,085.37	0.03	300,000	AVIVA PLC 1.8750 18-27 13/11A	292,945.88	0.02
407,000	TELIA COMPANY AB 0.125 20-30 27/11A	343,639.79	0.02	400,000	AVIVA PLC 3.375 15-45 04/12A	397,754.88	0.02
238,000	TELIA COMPANY AB 1.625 15-35 23/02A	205,686.62	0.01	335,000	BABCOCK INTL GROUP 1.375 19-27 13/09A	317,748.11	0.02
300,000	TELIA COMPANY AB 2.125 19-34 20/02A	278,127.47	0.02	700,000	BARCLAYS 4.918 23-30 08/08A	748,574.62	0.04

## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
916,000	BARCLAYS PLC 0.577 21-29 09/08A	832,356.61	0.05	900,000	CREDIT AGRICOLE 1.75 19-29 05/03A	848,633.29	0.05
600,000	BARCLAYS PLC 1.125 21-31 22/03A	577,624.21	0.03	1,000,000	CREDIT AGRICOLE LDN 1.25 16-26 14/04A	978,294.55	0.06
572,000	BARCLAYS PLC -35 08/05A	594,568.52	0.04	1,000,000	CREDIT AGRICOLE LDN 1.375 17-27 03/05A	967,442.01	0.06
638,000	BARCLAYS PLC 4.5060 24-33 31/01A	671,203.04	0.04	1,000,000	CREDIT AGRICOLE LDN 1.875 16-26 20/12A	979,244.73	0.06
400,000	BAT HOLDINGS BV 3.125 14-29 06/03A	398,372.19	0.02	600,000	CREDIT AGRICOLE LDN 3.125 14-26 05/02AA	603,651.88	0.04
600,000	BAT INTERNATIONAL FIN 2.25 17-30 16/01A	565,566.77	0.03	900,000	CREDIT AGRICOLE LDN 3.875 23-31 20/04A	940,713.24	0.06
418,000	BAT INTL FINANCE 4.125 24-32 12/04A	423,151.44	0.03	335,000	DIAGEO FINANCE 1.5 18-27 22/10A	323,241.22	0.02
410,000	BG ENERGY CAP REGS 2.25 14-29 21/11A	395,838.69	0.02	434,000	DIAGEO FINANCE 3.125 24-31 28/02A	438,502.26	0.03
400,000	BP CAPITAL MARK 3.3600 24-31 09/12A	401,884.13	0.02	434,000	DIAGEO FINANCE 3.375 24-35 30/08A	437,484.41	0.03
285,000	BP CAPITAL MARKETS 0.831 19-27 08/11A	269,916.97	0.02	280,000	DIAGEO FINANCE 3.75 24-44 30/08A	278,954.60	0.02
608,000	BP CAPITAL MARKETS 1.00 14-26 25/09A	603,581.32	0.04	390,000	DIAGEO FINANCE PLC 1.875 20-27 27/03A	382,754.20	0.02
445,000	BP CAPITAL MARKETS 1.104 19-34 15/11A	355,443.12	0.02	503,000	DIAGEO FINANCE PLC 2.375 14-26 20/05A	500,593.06	0.03
674,000	BP CAPITAL MARKETS 1.231 19-31 08/05A	597,356.61	0.04	700,000	DIAGEO FINANCE PLC 2.5 20-32 27/03A	678,201.86	0.04
500,000	BP CAPITAL MARKETS 1.4670 21-41 21/09A	352,240.86	0.02	456,000	DS SMITH PLC 0.8750 19-26 12/09A	438,047.82	0.03
530,000	BP CAPITAL MARKETS 1.573 15-27 16/02A	516,304.81	0.03	500,000	DS SMITH PLC 08750 1 4.375 23-27 27/07A	518,837.12	0.03
364,000	BP CAPITAL MARKETS 1.597 18-28 03/07A	348,057.06	0.02	399,000	DS SMITH PLC 08750 1 4.5 23-30 27/07A	422,309.14	0.03
423,000	BP CAPITAL MARKETS 1.637 17-29 26/06A	400,531.77	0.02	495,000	EASYJET PLC 3.7500 24-31 19/03A	499,092.25	0.03
655,000	BP CAPITAL MARKETS 2.519 20-28 07/04A	647,434.66	0.04	300,000	EXPERIAN FINANCE PLC 1.375 17-26 25/06A	293,294.23	0.02
643,000	BP CAPITAL MARKETS 2.822 20-32 07/04A	624,694.83	0.04	403,000	EXPERIAN FINANCE PLC 3.375 24-34 10/10A	405,585.50	0.02
399,000	BP CAPITAL MARKETS 2.972 14-26 27/02A	400,089.21	0.02	600,000	GLAXOSMITHKLINE 1.2500 18-26 21/05A	585,799.03	0.03
451,000	BP CAPITAL MARKETS B 0.933 20-40 04/12A	293,134.42	0.02	418,000	GLAXOSMITHKLINE 1.375 17-29 12/09A	393,376.36	0.02
540,000	BP CAP MK BV 3.773 23-30 12/05A	557,632.36	0.03	360,000	GLAXOSMITHKLINE 1.7500 18-30 21/05A	340,298.23	0.02
498,000	BP CAP MK BV 4.323 23-35 12/05A	528,092.16	0.03	400,000	GLAXOSMITHKLINE CAP 1.000 17-26 12/09A	387,729.61	0.02
350,000	BRAMBLES FINANCE PLC 1.5 17-27 04/10A	337,253.19	0.02	300,000	GSK CAPITAL BV 3.0 22-27 28/11A	302,582.24	0.02
400,000	BRITISH TELECOM 1.1250 19-29 12/09A	367,423.86	0.02	400,000	GSK CAPITAL BV 3.125 22-32 28/11A	402,389.75	0.02
700,000	BRITISH TELECOM 1.50 17-27 23/06A	676,167.02	0.04	500,000	HALEON NETHERLANDS 1.2500 22-26 29/03A	488,445.41	0.03
605,000	BRITISH TELECOM 1.75 16-26 10/03A	593,486.10	0.04	455,000	HALEON NETHERLANDS 1.75 22-30 29/03A	426,780.08	0.03
252,000	BRITISH TELECOM 2.125 18-28 26/09A	245,666.55	0.01	410,000	HALEON NETHERLANDS 2.1250 22-34 29/03A	368,760.15	0.02
434,000	BRITISH TELECOM 2.75 22-27 30/08A	433,129.67	0.03	553,000	HALEON UK CAPITAL 2.875 24-28 18/09A	554,445.35	0.03
300,000	BRITISH TELECOM 3.375 22-32 30/08A	302,669.32	0.02	500,000	HSBC HOLDINGS PLC 2.50 16-27 15/03A	498,979.49	0.03
500,000	BRITISH TELECOM 3.75 23-31 13/05A	517,314.69	0.03	500,000	HSBC HOLDINGS PLC 3.125 16-28 07/06A/06A	500,695.98	0.03
657,000	BRITISH TELECOM 3.875 24-34 20/01A	673,961.93	0.04	700,000	HSBC HOLDINGS PLC 3.755 24-29 20/05A	713,967.13	0.04
300,000	CADENT FINANCE PLC 0.625 21-30 19/03A	260,320.96	0.02	300,000	IMPERIAL BRANDS FIN 3.375 14-26 26/02A	301,342.76	0.02
396,000	CADENT FINANCE PLC 0.75 20-32 11/03A	327,891.33	0.02	400,000	IMPERIAL BRANDS FINAN 2.125 19-27 12/02A	394,090.33	0.02
500,000	CNH INDUSTRIAL NV 3.75 24-31 11/06A	506,782.62	0.03	350,000	INFORMA PLC 1.2500 19-28 22/04A	329,020.55	0.02
455,000	COCA-COLA EUROP 3.2500 24-32 21/03A	457,531.86	0.03	400,000	INFORMA PLC 2.125 20-25 06/10A	395,330.20	0.02
449,000	COCA-COLA EUROPACIFIC 0.2 20-28 02/12A	402,806.38	0.02	250,000	INTERCONT HOTELS GRP 2.125 18-27 15/11A	245,078.62	0.01
300,000	COCA-COLA EUROPACIFIC 0.7 19-31 12/09A	255,819.15	0.02	225,000	INTERHOTELS GR 4.375 23-29 28/11A	235,331.34	0.01
400,000	COCA-COLA EUROPACIFIC 1.125 19-29 12/04A	370,641.73	0.02	312,000	INTERMEDIATE CAPITAL 1.625 20-27 17/02A	297,908.55	0.02
382,000	COCA-COLA EUROPACIFIC 1.5 18-27 08/11A	368,145.69	0.02	213,000	INTERMEDIATE CAPITAL 2.5 22-30 28/01A	197,941.50	0.01
372,000	COCA-COLA EUROPACIFIC 1.75 20-26 27/03A	366,652.41	0.02	350,000	INTERNATIONAL DISTR 5.25 23-28 14/09A	368,967.48	0.02
233,000	COCA-COLA EUROPEAN 1.75 16-28 26/05A	225,442.87	0.01	355,000	INTERNATIONAL DISTR SE 1.25 19-26 08/10A	343,033.56	0.02
300,000	COCA-COLA EUROPEAN 1.875 15-30 18/03A	284,010.69	0.02	200,000	INTL CONSO AIRLINE 1.5 19-27 04/07A	190,382.70	0.01
500,000	COLOPLAST FINANCE 2.25 22-27 19/05A	492,825.92	0.03	500,000	INTL CONSO AIRLINE 3.75 21-29 25/03A	505,286.60	0.03
444,000	COMPASS 3.25 24-31 06/02A	448,448.43	0.03	283,000	ITV PLC 1.375 19-26 26/09A	274,212.77	0.02
360,000	COMPASS GROUP P 3.2500 24-33 16/09A	360,422.39	0.02	300,000	ITV PLC 4.25 24-32 19/06A	306,167.22	0.02
600,000	CREDIT AGRICOLE 1.00 19-29 03/07A	550,099.40	0.03	550,000	LLOYDS BANK CORPORAT 4.125 23-27 30/05A	568,622.20	0.03

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
572,000	LLOYDS BANKING GROUP 1.50 17-27 12/09A	550,228.82	0.03	428,000	RENTOKIL INITIAL PLC 0.5 20-28 14/10A	391,539.95	0.02
600,000	LLOYDS BK CORP MKTS 2.375 20-26 09/04A	596,449.40	0.04	313,000	RENTOKIL INITIAL PLC 0.8750 19-26 30/05A	304,327.22	0.02
300,000	LONDON STOCK EX 1.7500 18-27 06/12A	291,433.27	0.02	353,000	ROLLS ROYCE PLC 1.625 18-28 09/05A	334,640.30	0.02
300,000	LSE GROUP 1.75 17-29 19/09A	285,456.55	0.02	453,000	ROLLS-ROYCE PLC 4.625 20-26 21/10S	459,858.13	0.03
210,000	MAREX GROUP 8.375 23-28 02/02A	233,042.06	0.01	525,000	SCOTTISH HYDRO ELECT 3.375 24-32 04/09A	530,061.16	0.03
390,000	MITSUBISHI HC CAPITA 3.616 24-27 02/08A	396,013.82	0.02	425,000	SEGRO PLC 3.500 24-32 24/09A	426,055.75	0.03
323,000	MITSUBISHI HC CAPITA 3.733 24-27 02/02A	328,188.51	0.02	317,000	SEVERN TRENT WATER U 4.0 24-34 05/03A	323,208.30	0.02
352,000	MONDI FINANCE EUROPE 1.625 18-26 27/04A	345,182.49	0.02	300,000	SKY LIMITED 2.25 15-25 17/11A5-25 17/11A	297,488.41	0.02
670,000	MOTABILITY OPE GROUP 4.25 24-35 17/06A	704,235.22	0.04	600,000	SKY LIMITED 2.50 14-26 15/09A	597,190.83	0.04
401,000	MOTABILITY OPERATION 0.125 21-28 20/01A	362,804.75	0.02	200,000	SKY PLC 2.75 14-29 27/11A	198,115.65	0.01
456,000	MOTABILITY OPERATION 0.375 19-26 03/01A	442,109.33	0.03	309,000	SMITH & NEPHEW 4.5650 22-29 11/10A	328,701.37	0.02
400,000	MOTABILITY OPERATION 3.5 23-31 17/07A	406,034.04	0.02	400,000	SMITHS GROUP PLC 2 17-27 23/02A	390,975.24	0.02
400,000	MOTABILITY OPERATION 3.625 24-29 24/07A	410,420.33	0.02	502,000	SSE PLC 1.375 18-27 04/09A	483,849.05	0.03
526,000	MOTABILITY OPERATION 3.875 24-34 24/01A	541,508.48	0.03	300,000	SSE PLC 1.75 20-30 16/04A	280,308.55	0.02
470,000	NATIONAL BUILDING 3.25 22-29 05/09A	476,395.34	0.03	425,000	SSE PLC 2.875 22-29 01/08A5 22-29 01/08A	424,182.19	0.03
451,000	NATIONAL GRID ELEC 0.823 20-32 07/07A	374,448.01	0.02	390,000	SSE PLC 4.0 23-31 05/09A	408,827.59	0.02
300,000	NATIONAL GRID ELEC 0.872 20-40 26/11A11A	200,296.90	0.01	233,000	STANDARD CHARTERED 0.9 19-27 02/07A	224,809.61	0.01
356,000	NATIONAL GRID GAS 4.25 23-30 05/04A	372,174.32	0.02	620,000	STANDARD CHARTERED 1.2 21-31 23/03A	590,453.27	0.04
300,000	NATIONAL GRID GAS FI 4.25 23-29 05/07A	314,801.72	0.02	301,000	TESCO CORP 4.25 23-31 27/02A	315,807.13	0.02
200,000	NATIONAL GRID PLC 0.163 21-28 20/01A	182,225.98	0.01	521,000	TESCO CORPORATE 0.375 21-29 27/01A	458,648.44	0.03
610,000	NATIONAL GRID PLC 0.25 21-28 01/09A	548,845.17	0.03	450,000	TESCO CORP TSY SERV 0.875 19-26 29/05A	436,294.02	0.03
228,000	NATIONAL GRID PLC 0.553 20-29 18/09A	201,061.58	0.01	313,000	THE SAGE GROUP 3.82 23-28 15/02A	320,946.11	0.02
500,000	NATIONAL GRID PLC 0.75 21-33 01/09A1/09A	394,751.36	0.02	400,000	TRITAX EUROBOX PLC 0.95 21-26 02/06A	384,414.21	0.02
353,000	NATIONAL GRID PLC 2.179 22-26 30/06A	348,618.21	0.02	300,000	UBS AG LONDON 0.01 21-26 29/06A	286,344.59	0.02
300,000	NATIONAL GRID PLC 2.949 22-30 30/03A	295,325.30	0.02	1,000,000	UBS AG LONDON 0.01 21-26 31/03A	959,418.23	0.06
378,000	NATIONAL GRID PLC 3.245 22-34 30/03A	366,116.45	0.02	804,000	UBS AG LONDON 0.2500 21-28 01/09A	726,715.38	0.04
209,000	NATIONAL GRID PLC 3.53 22-28 20/09A	212,468.94	0.01	805,000	UBS AG LONDON 0.25 21-26 21/05A	778,252.21	0.05
478,000	NATIONAL GRID PLC 3.875 23-29 16/01A	492,503.56	0.03	600,000	UBS AG LONDON 0.5 21-31 31/03A	510,382.67	0.03
672,000	NATIONAL GRID PLC 4.275 23-35 16/01A	704,885.62	0.04	1,000,000	UBS AG LONDON 1.5 16-26 10/04A	979,457.24	0.06
500,000	NATIONWIDE BUILDING 2.00 22-27 28/04A	490,208.84	0.03	450,000	UBS AG LONDON 5.5000 23-26 20/08A	471,670.81	0.03
882,000	NATIONWIDE BUILDING 4.5 23-26 01/11A	912,397.92	0.05	407,000	UNILEVER PLC 1.5000 19-39 11/06A	330,640.31	0.02
378,000	NATIONWIDE BUILDING SO 0.25 21-28 14/09A	341,544.05	0.02	476,000	UNITED UTILITIES WAT 3.75 24-34 23/05A	478,425.23	0.03
405,000	NATL GRID GAS FINANC 3.75 24-33 16/04A	407,792.12	0.02	449,000	VIRGIN MONEY UK 4.0 -24 18/03A	458,458.65	0.03
390,000	NATL WESTM BK SUB 3.625 24-29 09/01A	400,797.65	0.02	440,000	VODAFONE GROUP 0.90 19-26 24/11A	424,993.04	0.03
610,000	NATWEST GROUP PLC 0.67 21-29 14/09A	555,041.81	0.03	200,000	VODAFONE GROUP 1.50 17-27 24/07A	194,156.66	0.01
530,000	NATWEST MARKETS PLC 0.125 21-25 12/11A	513,302.13	0.03	500,000	VODAFONE GROUP 1.6250 19-30 24/11A	464,539.16	0.03
800,000	NATWEST MARKETS PLC 0.125 21-26 18/06A	765,697.05	0.05	367,000	VODAFONE GROUP 1.875 17-29 20/11A	353,262.25	0.02
627,000	NATWEST MARKETS PLC 1.375 22-27 02/03A	608,432.12	0.04	430,000	VODAFONE GROUP 2.50 19-39 24/05A	371,947.48	0.02
480,000	NATWEST MARKETS PLC 4.25 23-28 13/01A	501,237.22	0.03	456,000	VODAFONE GROUP 2.875 17-37 20/11A	426,167.02	0.03
400,000	OMNICOM FINANCE HLDG 0.80 19-27 08/07A	380,041.60	0.02	500,000	VODAFONE GROUP PLC 1.125 17-25 20/11A	491,267.56	0.03
235,000	OMNICOM FINANCE HLDG 1.40 19-31 08/07A	213,370.80	0.01	529,000	VODAFONE GROUP PLC 1.60 16-31 29/07A	485,146.65	0.03
311,000	OTE PLC 0.8750 19-26 24/09A	299,204.29	0.02	935,000	VODAFONE GROUP PLC 2.2 16-26 28/02A	930,377.81	0.06
300,000	PHOENIX GROUP HLDG 4.375 18-29 24/01A	308,258.43	0.02	200,000	WELCOME TRUST LTD 1.125 15-27 21/01A	194,170.43	0.01
500,000	RECKITT BENCKISER 3.8750 23-33 14/09A	516,274.91	0.03	349,000	WESTPAC SECURITIES 0.1 21-27 13/07A	324,414.34	0.02
530,000	RECKITT BENCKISER TR 3.625 24-29 20/06A	545,021.04	0.03	500,000	WESTPAC SECURITIES 1.099 22-26 24/03A	487,119.20	0.03
400,000	RECKITT BENCK TREA SE 3.625 23-28 14/09A	410,469.58	0.02	309,000	WEST PO 3.949 22-32 20/09A	319,236.82	0.02
603,000	RENTOKIL INITIAL FIN 3.875 22-27 27/06A	614,005.47	0.04	450,000	WPP FINANCE 2013 4.0 24-33 12/09A	459,675.32	0.03

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
382,000 YORKSHIRE BUILDING S 0.5 21-28 01/07A	348,290.38	0.02	708,000 AT&T INC 2.45 15-35 15/03S	643,898.32	0.04
<b>United States of America</b>	<b>217,606,217.76</b>	<b>12.93</b>	477,000 AT&T INC 2.60 14-29 17/12A	468,142.15	0.03
300,000 3M CO 1.50 16-31 02/06A	270,202.15	0.02	306,000 AT&T INC 3.375 14-34 15/03A	304,460.42	0.02
548,000 3M CO 1.5 14-26 09/11A	534,427.57	0.03	670,000 AT&T INC 3.50 13-25 17/12A	672,622.82	0.04
300,000 3M CO 1.75 15-30 15/05A	281,629.84	0.02	947,000 AT&T INC 3.55 12-32 17/12A	964,918.08	0.06
589,000 A AND T INC 0.25 19-26 04/03A	568,408.78	0.03	376,000 ATHENE GLOBAL FUNDIND 0.366 21-26 10/09A	357,280.04	0.02
906,000 A AND T INC 1.80 18-26 05/09A	889,405.47	0.05	311,000 ATHENE GLOBAL FUNDING 0.625 21-28 12/01A	286,637.01	0.02
1,096,000 A AND T INC 3.15 17-36 04/09A	1,044,464.01	0.06	300,000 ATHENE GLOBAL FUNDING 0.832 22-27 08/01A	285,311.90	0.02
500,000 ABBVIE INC 0.75 19-27 18/11A	472,370.75	0.03	750,000 AT T 4.3 23-34 18/11A	802,098.39	0.05
389,000 ABBVIE INC 1.25 19-31 18/11A	348,450.79	0.02	684,000 ATT INC 0.8 19-30 04/03A	607,475.25	0.04
450,000 ABBVIE INC 2.125 16-28 17/11A	440,334.91	0.03	1,096,000 ATT INC 1.6 20-28 19/05A	1,047,664.56	0.06
250,000 ABBVIE INC 2.125 20-29 01/06A	243,575.80	0.01	800,000 ATT INC 2.35 18-29 05/09A	778,856.94	0.05
300,000 ABBVIE INC 2.625 20-28 15/11A	298,863.57	0.02	337,000 ATT INC 2.6 20-38 27/05A	297,227.34	0.02
460,000 ACE INA HOLDING 0.875 19-29 15/12A	414,821.86	0.02	505,000 ATT INC 3.55 23-25 18/11A	507,512.02	0.03
379,000 AIR LEASE 3.7 24-30 15/04A	380,304.58	0.02	591,000 ATT INC 3.95 23-31 30/04A	615,717.68	0.04
330,000 AIR PROD CHEMICALS 0.5 20-28 05/05A	305,326.72	0.02	300,000 AUTOLIV INC 3.6250 24-29 07/08A	303,014.91	0.02
300,000 AIR PROD CHEMICALS 0.8 20-32 05/05A	254,225.02	0.02	300,000 AUTOLIV INC 4.25 23-28 15/03A	308,798.21	0.02
426,000 AIR PRODUCTS CHEMIC 4.0 23-35 03/03A	448,763.81	0.03	500,000 BANCO SANTANDER SA 1.625 20-30 22/10A	447,821.00	0.03
333,000 ALCON FINANCE CORP 2.375 22-28 31/05A	327,768.51	0.02	550,000 BANK AMERICA 4.134 23-28 12/06A	571,685.49	0.03
568,000 ALTRIA GROUP INC 2.2 19-27 15/06A	556,892.07	0.03	954,000 BANK OF AMERICA CORP 1.102 21-32 24/05A	829,921.19	0.05
600,000 ALTRIA GROUP INC 3.125 19-31 15/06A	582,968.71	0.03	529,000 BAXTER INTL INC 1.3 19-29 15/05A	490,429.03	0.03
250,000 AMERICAN HONDA FIN 3.5 24-26 24/04A	253,108.58	0.02	300,000 BECTON DICKINSON 1.9 16-26 15/12A	295,126.62	0.02
530,000 AMERICAN HONDA FIN 3.65 24-31 23/04A	539,294.39	0.03	420,000 BECTON DICKINSON 3.519 24-31 08/02A	427,040.23	0.03
700,000 AMERICAN HONDA FINAN 0.3 21-28 09/07A	635,374.42	0.04	679,000 BECTON DICKINSON 3.828 24-32 07/06A	701,183.50	0.04
500,000 AMERICAN INTL GROUP 1.875 17-27 21/06A	486,916.48	0.03	860,000 BERKSHIRE HATHAWAY 1.125 15-27 16/03A	828,114.21	0.05
500,000 AMERICAN TOWER 0.45 21-27 21/05A	472,714.02	0.03	524,000 BERKSHIRE HATHAWAY 1.625 15-35 16/03A	450,081.10	0.03
400,000 AMERICAN TOWER 0.5 20-28 10/09A	368,368.60	0.02	450,000 BERKSHIRE HATHAWAY 2.15 16-28 15/03A	442,574.86	0.03
300,000 AMERICAN TOWER 1.95 18-26 22/05U	295,578.55	0.02	200,000 BERKSHIRE HATHAWAY FI 1.5 22-30 18/03A	187,598.82	0.01
300,000 AMERICAN TOWER 4.125 23-27 16/05A	308,070.78	0.02	565,000 BERKSHIRE HATHAWAY FI 2.0 22-34 18/03A	516,670.62	0.03
300,000 AMERICAN TOWER 4.625 23-31 16/05A	321,093.21	0.02	300,000 BERKSHIRE HATHAWAY I 0.5 21-41 15/01A	188,537.07	0.01
330,000 AMERICAN TOWER CORP 0.4 21-27 15/02A	311,245.85	0.02	276,000 BERRY GLOBAL INC 1.5000 20-27 15/01S	265,636.65	0.02
500,000 AMERICAN TOWER CORP 0.875 21-29 21/05A	451,588.80	0.03	412,000 BLACKSTONE HLDG 1.00 16-26 05/10A	396,747.90	0.02
300,000 AMERICAN TOWER CORP 0.95 21-30 05/10A	262,246.32	0.02	385,000 BLACKSTONE HOLDINGS 1.5 19-29 10/04A	362,106.19	0.02
317,000 AMERICAN TOWER CORP 1.25 21-33 21/05A	264,682.63	0.02	300,000 BLACKSTONE HOLDINGS 3.5 22-34 01/06A	304,408.34	0.02
380,000 AMERICAN TOWER CORP 1 20-32 10/09A	320,703.30	0.02	313,000 BMW US CAPITAL LLC 1 15-27 20/04A	299,711.21	0.02
336,000 AMERICAN TOWER CORP 3.9 24-30 16/05A	346,310.90	0.02	665,000 BMW US LLC 3.0 24-27 02/11A	668,357.70	0.04
340,000 AMERICAN TOWER CORP 4.1 24-34 16/05A	351,721.33	0.02	679,000 BMW US LLC 3.375 24-34 02/02A	676,557.42	0.04
454,000 AMGEN INC 2.00 16-26 25/02A	449,207.37	0.03	330,000 BOOKING HOLDING 3.5 24-29 01/03A	338,158.22	0.02
704,000 APPLE INC 0.00 19-25 15/11A	682,782.86	0.04	434,000 BOOKING HOLDING 3.625 24-32 01/03A	446,871.04	0.03
572,000 APPLE INC 0.5 19-31 15/11A	496,302.24	0.03	512,000 BOOKING HOLDING 3.75 23-36 01/03A	521,447.27	0.03
850,000 APPLE INC 1.375 17-29 24/05A	813,765.15	0.05	600,000 BOOKING HOLDING 4.0000 22-26 15/11A	615,506.36	0.04
850,000 APPLE INC 1.625 14-26 10/11A	835,255.73	0.05	432,000 BOOKING HOLDING 4.0 24-44 01/03A	438,785.35	0.03
592,000 APPLE INC 2.00 15-27 17/09A	585,581.28	0.03	811,000 BOOKING HOLDING 4.125 23-33 12/05A	861,022.27	0.05
392,000 ASTRAZENECA FINANCE 3.121 24-30 05/08A	398,594.89	0.02	650,000 BOOKING HOLDING 4.5000 22-31 15/11A	705,746.40	0.04
500,000 ASTRAZENECA FINANCE 3.278 24-33 05/08A	508,728.92	0.03	300,000 BOOKING HOLDINGS 3.625 23-28 12/11A	309,843.95	0.02
400,000 AT&T INC 1.80 19-39 14/09A	316,116.62	0.02	390,000 BOOKING HOLDINGS 4.25 22-29 15/05A	411,608.35	0.02
542,000 AT&T INC 2.05 20-32 19/05A	499,720.43	0.03	583,000 BOOKING HOLDINGS 4.75 22-34 15/11A	650,121.05	0.04

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
463,000	BOOKING HOLDINGS INC 0.5 21-28 08/03A	429,247.66	0.03	240,000	COMCAST CORP 3.2500 24-32 26/09A	241,448.21	0.01
605,000	BOOKING HOLDINGS INC 1.80 15-27 03/03A	591,789.76	0.04	270,000	COMCAST CORP 3.5500 24-36 26/09A	271,711.03	0.02
634,000	BORGLWARNER INC 1.21-31 19/05A	540,396.29	0.03	232,000	COMPUTERSHARE LTD 1.125 21-31 07/10A	193,930.83	0.01
550,000	BOSTON SCIENTIF CORP 0.6250 19-27 01/12A	514,914.96	0.03	200,000	CORNING 3.875 23-26 15/05A	202,532.58	0.01
300,000	BRISTOL-MYERS SQUIBB 1.75 15-35 15/05A	263,221.72	0.02	360,000	CORNING 4.125 23-31 15/05A	376,815.93	0.02
200,000	BROWN FORMAN 1.20 16-26 07/07A	194,683.49	0.01	482,000	DANAHER CORP 2.1 20-26 30/03A	477,015.77	0.03
289,000	CAPITAL ONE FIN CORP 1.65 19-29 12/06A	267,430.85	0.02	525,000	DANAHER CORP 2.5 20-30 30/03A	515,265.87	0.03
354,000	CARGILL INCORPORATE 3.875 23-30 24/04A	369,295.35	0.02	311,000	DIGITAL EURO FINCO 1.125 19-28 09/04A	288,901.49	0.02
435,000	CARR GL 4.125 23-28 29/05A	450,968.71	0.03	547,000	DIGITAL EURO FINCO 2.5 19-26 16/01A	541,491.18	0.03
418,000	CATERPILLAR FIN 3.742 23-26 04/09A	425,747.55	0.03	432,000	DISCOVERY COMMUNIC 1.90 15-27 19/03A	418,081.54	0.02
585,000	CATERPILLAR FINANCIA 3.023 24-27 03/09A	590,388.79	0.04	300,000	DOVER CORP 0.75 19-27 04/11A	282,050.47	0.02
212,000	CELANESE US HOL 0.6250 21-28 10/09A	189,394.47	0.01	300,000	DOVER CORP 1.25 16-26 09/11	290,416.72	0.02
200,000	CELANESE US HOL 2.1250 18-27 01/03A	195,011.63	0.01	600,000	DOW CHEMICAL CO 0.5 20-27 25/02A	566,285.21	0.03
850,000	CELANESE US HOLDINGS 4.777 22-26 19/07A	870,509.11	0.05	450,000	DOW CHEMICAL CO 1.125 20-32 25/02A	386,102.71	0.02
289,000	CELANESE US HOLDINGS 5.337 22-29 19/01A	307,900.42	0.02	300,000	DOW CHEMICAL CO 1.875 20-40 25/02A	231,401.95	0.01
346,000	CHUBB INA HOLDINGS 0.875 19-27 15/06A	328,060.97	0.02	352,000	DUKE ENERGY 3.1 22-28 15/06A	352,157.15	0.02
400,000	CHUBB INA HOLDINGS 1.55 18-28 15/03A	382,416.32	0.02	300,000	DUKE ENERGY CORP 3.8500 22-34 15/06A	301,676.34	0.02
564,000	CHUBB INA HOLDINGS 2.5 18-38 15/03A	509,807.99	0.03	405,000	DXC TECHNOLOGY 1.75 18-26 26/01A	397,484.08	0.02
898,000	CITIGROUP INC 1.25 19-29 10/04A	831,330.92	0.05	292,000	EASTMAN CHEMICAL CO 1.875 16-26 23/11A	287,442.97	0.02
706,000	CITIGROUP INC 1.50 16-28 26/10A	669,713.76	0.04	400,000	ELI LILLY & CO 0.5000 21-33 14/09A	328,858.44	0.02
485,000	CITIGROUP INC 1.625 18-28 21/03A	464,264.74	0.03	461,000	ELI LILLY & CO 0.625 19-31 01/11A	399,249.61	0.02
540,000	CITIGROUP INC 2.125 14-26 10/09A	534,392.09	0.03	200,000	ELI LILLY & CO 1.1250 21-51 14/09A	122,872.76	0.01
300,000	COCA COLA 1.10 16-36 02/09A	238,847.47	0.01	400,000	ELI LILLY & CO 1.3750 21-61 14/09A	226,147.00	0.01
976,000	COCA COLA 1.625 15-35 09/09A	847,875.42	0.05	506,000	ELI LILLY & CO 1.70 19-XX 01/11A	366,007.26	0.02
310,000	COCA COLA 3.125 24-32 14/05A	314,122.15	0.02	600,000	ELI LILLY & CO 2.125 15-30 03/06A	583,680.31	0.03
300,000	COCA COLA 3.25 24-44 14/05A	296,057.07	0.02	400,000	ELI LILLY CO 1.625 15-26 02/06A	393,407.58	0.02
712,000	COCA-COLA CO 0.125 20-29 18/09A	636,478.14	0.04	200,000	EMERSON ELECTRIC CO 1.25 19-25 15/01A	196,428.56	0.01
460,000	COCA-COLA CO 0.125 21-29 09/03A	411,562.70	0.02	300,000	EMERSON ELECTRIC CO 2.00 19-29 15/10A	287,567.52	0.02
500,000	COCA-COLA CO 0.375 20-33 18/09A	406,112.52	0.02	400,000	EQUINIX EUROPE 2 FIN 3.65 24-33 03/09A	400,140.02	0.02
400,000	COCA-COLA CO 0.4 21-30 06/05A	351,086.98	0.02	309,000	EQUINIX INC 0.2500 21-27 15/03A	289,604.62	0.02
415,000	COCA-COLA CO 0.5 21-33 09/03A	340,379.74	0.02	400,000	EQUINIX INC 1 21-33 10/03A	329,994.60	0.02
250,000	COCA-COLA CO 0.75 19-26 22/09A	241,635.06	0.01	300,000	EQUITABLE FINANCIAL 0.6 21-28 17/06A	275,952.37	0.02
704,000	COCA-COLA CO 0.8 20-40 18/09A	488,948.16	0.03	357,000	EURONET WORLDWIDE 1.375 19-26 22/05A	345,124.03	0.02
200,000	COCA-COLA CO 0.95 21-36 06/05A	157,206.16	0.01	597,000	EXXON MOBIL CORP 0.524 20-28 26/06A	551,997.87	0.03
910,000	COCA-COLA CO 1.125 15-27 09/09A	877,502.24	0.05	588,000	EXXON MOBIL CORP 0.835 20-32 26/06A	496,775.02	0.03
350,000	COCA-COLA CO 1.25 19-31 08/03A	319,576.05	0.02	728,000	EXXON MOBIL CORP 1.408 20-39 26/06A	548,112.74	0.03
519,000	COCA-COLA CO 1.875 14-26 22/09A	512,576.63	0.03	400,000	FEDEX CORP 0.45 21-29 04/05A	356,544.77	0.02
500,000	COCA-COLA CO 1 21-41 09/03A	351,515.41	0.02	400,000	FEDEX CORP 0.95 21-33 04/05A	325,466.63	0.02
380,000	COLGATE-PALMOLIVE CO 0.3 21-29 10/11A	340,135.28	0.02	300,000	FEDEX CORP 1.30 19-31 05/08A	265,066.54	0.02
250,000	COLGATE-PALMOLIVE CO 0.5 19-26 06/03A	242,625.20	0.01	820,000	FEDEX CORP 1.625 16-27 11/01A	798,255.45	0.05
300,000	COLGATE-PALMOLIVE CO 0.875 19-29 12/11S	213,094.21	0.01	400,000	FIDELITY NATIONAL INF 0.625 19-25 03/12A	388,925.97	0.02
350,000	COLGATE-PALMOLIVE CO 1.375 19-34 06/03A	310,262.57	0.02	781,000	FIDELITY NATIONAL INF 1.5 19-27 21/05A	756,434.32	0.04
700,000	COMCAST CORP 0.00 21-26 14/09A	663,933.11	0.04	220,000	FIDELITY NATIONAL INF 2.95 19-39 21/05A	199,832.79	0.01
468,000	COMCAST CORP 0.25 20-27 20/05A	438,981.72	0.03	650,000	FIDELITY NATIONAL INF 2 19-30 21/05A	611,614.42	0.04
304,000	COMCAST CORP 0.25 21-29 14/09A	267,035.99	0.02	375,000	FIDELITY NATIONAL INFO 1 19-28 03/12A12A	344,954.02	0.02
843,000	COMCAST CORP 0.7500 20-32 20/02A	714,748.99	0.04	548,000	FISERV 4.5 23-31 24/05A	581,770.21	0.03
500,000	COMCAST CORP 1.2500 20-40 20/02A	375,990.38	0.02	200,000	FISERV INC 1.125 19-27 01/07A	191,859.95	0.01

## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
379,000	FISERV INC 1.625 19-30 01/07A	349,499.01	0.02	380,000	HONEYWELL INTL INC 2.25 16-28 22/02A	373,710.04	0.02
661,000	FORD MOTOR 4.445 24-30 14/02A	670,284.92	0.04	600,000	IBM CORP 0.875 22-30 09/02A	540,613.32	0.03
485,000	FORD MOTOR CREDIT 4.165 24-28 21/11A	489,641.07	0.03	626,000	IBM CORP 1.25 19-27 29/01A	605,945.93	0.04
320,000	FORD MOTOR CREDIT CO 2.33 19-25 25/11A	316,000.87	0.02	600,000	IBM CORP 1.25 22-34 09/02A	508,145.07	0.03
476,000	FORD MOTOR CREDIT CO 2.386 19-26 17/02A	469,192.80	0.03	656,000	IBM CORP 1.5 17-29 23/05A	620,353.80	0.04
667,000	FORD MOTOR CREDIT CO 4.867 23-27 03/08A	689,024.76	0.04	300,000	IBM CORP 1.75 16-28 07/03A	290,787.33	0.02
426,000	FORD MOTOR CREDIT CO 5.125 23-29 20/02A	446,212.05	0.03	800,000	IBM CORP 1.75 19-31 31/01A	745,405.50	0.04
420,000	FORD MOTOR CREDIT CO 6.125 23-28 15/05A	452,053.92	0.03	550,000	IBM CORP 2.875 13-25 07/11A	549,438.01	0.03
330,000	FORTIVE 3.7 24-26 13/02A	333,352.21	0.02	700,000	IBM CORP 3.6250 23-31 06/02A	722,869.89	0.04
421,000	FORTIVE 3.7 24-29 15/08A	429,146.09	0.03	675,000	IBM INTL BUSINESS MA 3.375 23-27 06/02A	685,020.57	0.04
685,000	GENERAL ELECTRIC CO 1.50 17-29 17/05A	645,535.23	0.04	600,000	IBM INTL BUSINESS MA 3.75 23-35 06/02A	623,916.63	0.04
221,000	GENERAL ELECTRIC CO 1.875 15-27 28/05A	214,590.63	0.01	600,000	IBM INTL BUSINESS MA 4.0 23-43 06/02A	614,574.17	0.04
320,000	GENERAL ELECTRIC CO 2.125 17-37 17/05A	273,354.69	0.02	260,000	IHG FINANCE LLC 3.6250 24-31 27/09A	259,949.32	0.02
640,000	GENERAL ELECTRIC CO 4.125 05-35 19/09A	677,111.61	0.04	302,000	ILLINOIS TOOL WORKS 0.625 19-27 05/12A	283,478.77	0.02
217,000	GENERAL MILLS INC 0.125 21-25 15/11A	210,031.46	0.01	239,000	ILLINOIS TOOL WORKS 2.125 15-30 22/05A	230,436.88	0.01
364,000	GENERAL MILLS INC 0.45 20-26 15/01A	351,558.80	0.02	300,000	ILLINOIS TOOL WORKS 3.00 14-34 19/05A	295,499.38	0.02
286,000	GENERAL MILLS INC 1.5 15-27 27/04A	276,401.40	0.02	400,000	ILLINOIS TOOL WORKS 3.25 24-28 17/05A	406,300.63	0.02
310,000	GENERAL MILLS INC 3.65 24-30 23/10A	317,512.99	0.02	180,000	ILLINOIS TOOL WORKS INC 1.0 19-31 25/06A	159,462.91	0.01
543,000	GENERAL MILLS INC 3.907 23-29 13/04A	561,440.89	0.03	800,000	INTERNATIONAL BUSINE 0.3 20-28 11/02A	739,057.28	0.04
300,000	GENERAL MOTORS 0.6500 21-28 07/09A	272,757.77	0.02	922,000	INTERNATIONAL BUSINE 0.65 20-32 11/02A	777,633.12	0.05
605,000	GENERAL MOTORS 3.9000 24-28 12/01A	616,751.47	0.04	614,000	INTERNATIONAL BUSINE 1.2 20-40 11/02A	447,862.70	0.03
384,000	GENERAL MOTORS FIN 0.6000 21-27 20/05A	360,048.56	0.02	500,000	INTL FLAVORS & FRAG 1.80 18-26 25/09A	487,502.70	0.03
476,000	GENERAL MOTORS FIN 0.85 20-26 26/02A	461,481.94	0.03	380,000	IWG US FINANCE 6.5 24-30 28/06A	407,287.61	0.02
454,000	GENERAL MOTORS FINAN 4.0 24-30 10/07A	461,097.75	0.03	456,000	JEFFERIES FINANCIAL 3.875 24-26 16/04A	461,863.51	0.03
542,000	GENERAL MOTORS FINAN 4.3 23-29 15/02A	558,679.39	0.03	350,000	JEFFERIES FINANCIAL 4.0 24-29 16/04A	358,050.37	0.02
358,000	GENERAL MOTORS FINAN 4.5 23-27 22/11A	372,454.18	0.02	538,000	JOHN DEERE CAPITAL 3.45 24-32 16/07A	551,481.27	0.03
340,000	GEN MILLS 3.85 24-34 23/04A	348,404.81	0.02	908,000	JOHNSON AND JOHNSON 1.65 16-35 20/05A	807,890.46	0.05
500,000	GLOBAL PAYMENTS 4.875 23-31 17/03A	532,944.70	0.03	438,000	JOHNSON AND JOHNSON 3.2 24-32 01/06A	451,537.72	0.03
1,096,000	GOLDMAN SACHS GROUP 0.25 21-28 26/01A	1,009,131.18	0.06	474,000	JOHNSON AND JOHNSON 3.350 24-36 01/06A	485,818.25	0.03
736,000	GOLDMAN SACHS GROUP 0.75 21-32 23/03A	614,515.73	0.04	618,000	JOHNSON AND JOHNSON 3.550 24-44 01/06A	630,715.21	0.04
787,000	GOLDMAN SACHS GROUP 0.875 20-30 21/01A	700,781.28	0.04	421,000	JOHNSON CONTROLS 4.25 23-35 01/06A	446,688.97	0.03
700,000	GOLDMAN SACHS GROUP 0.875 21-29 09/05A	635,302.20	0.04	992,000	JPMORGAN CHASE & CO 0.597 21-33 17/02A	825,110.94	0.05
863,000	GOLDMAN SACHS GROUP 1.25 22-29 07/02A	800,818.93	0.05	1,009,000	JPMORGAN CHASE & CO 1.5 16-26 29/10A	987,420.97	0.06
1,158,000	GOLDMAN SACHS GROUP 1.625 16-26 27/07A	1,137,198.68	0.07	636,000	JPMORGAN CHASE & CO 3 14-26 19/02A	638,469.49	0.04
772,000	GOLDMAN SACHS GROUP 1 21-33 19/03A	645,837.88	0.04	626,000	JPMORGAN CHASE CO 2.875 13-28 24/05A/05A	630,051.98	0.04
988,000	GOLDMAN SACHS GROUP 2.00 18-28 01/11A	955,387.80	0.06	300,000	KELLANOVA 3.75 24-34 16/05A	311,347.07	0.02
444,000	GOLDMAN SACHS GROUP 2.00 18-28 22/03A	432,709.28	0.03	221,000	KELLOGG CO 0.5 21-29 20/05A	199,629.27	0.01
386,000	GOLDMAN SACHS GROUP 2.875 14-26 03/06S	385,803.77	0.02	200,000	KINDER MORGAN INC 2.25 15-27 16/03A	196,510.40	0.01
634,000	GOLDMAN SACHS GROUP 3.00 16-31 12/02A	630,664.47	0.04	416,000	KKR GRP FIN CO V LLC 1.625 19-29 22/05A	389,983.37	0.02
585,000	GOLDMAN SACHS GROUP 4 22-29 21/09A	611,314.22	0.04	339,000	KRAFT HEINZ FOODS 3.5 24-29 15/03A	346,868.94	0.02
362,000	HARLEY DAVIDSON FIN 5.125 23-26 05/04A	371,280.90	0.02	858,000	KRAFT HEINZ FOODS CO 2.25 16-28 25/05A	841,216.02	0.05
317,000	HONEYWELL INTL 0.75 20-32 10/03A	268,623.97	0.02	500,000	LIBERTY MUTUAL GROUP 2.75 16-26 04/05A	497,272.12	0.03
326,000	HONEYWELL INTL 3.375 24-30 01/03A	331,611.62	0.02	300,000	LIBERTY MUTUAL GROUP 4.625 22-30 02/12A	316,808.24	0.02
439,000	HONEYWELL INTL 3.5 23-27 17/05A	446,791.40	0.03	300,000	MANPOWER 3.5 22-27 30/06A	303,520.10	0.02
280,000	HONEYWELL INTL 3.75 23-32 17/05A	289,936.06	0.02	500,000	MANPOWERGROUP INC 1.75 18-26 22/06A	492,432.28	0.03
426,000	HONEYWELL INTL 3.75 24-36 01/03A	432,242.27	0.03	300,000	MARSH MCLENNAN COS 1.349 19-26 21/09A	290,642.14	0.02
540,000	HONEYWELL INTL 4.125 22-34 02/11A	570,534.60	0.03	200,000	MASSMUTUAL GLOBAL FU 3.75 23-30 19/01A	207,215.62	0.01

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
507,000	MASTERCARD INC 1.00 22-29 22/02A	475,452.73	0.03	1,077,000	MORGAN STANLEY CAPIT 1.102 21-33 29/04A	916,529.37	0.05
456,000	MASTERCARD INC 2.10 15-27 01/12A	450,644.29	0.03	460,000	NASDAQ INC 0.875 20-30 13/02A	412,289.90	0.02
350,000	MCDONALD'S CORP 0.8750 21-33 04/10A	285,932.54	0.02	500,000	NASDAQ INC 0.9 21-33 30/07A	405,406.44	0.02
300,000	MCDONALD'S CORP 1.50 17-29 28/11A	280,023.14	0.02	400,000	NASDAQ INC 1.7500 19-29 28/03A	380,607.04	0.02
400,000	MCDONALD'S CORP 1.6000 19-31 15/03A	364,919.82	0.02	387,000	NASDAQ INC 4.5 23-32 15/02A	414,668.79	0.02
500,000	MCDONALD'S CORP 1.75 16-28 03/05A	482,404.13	0.03	350,000	NATIONAL GRID 0.41 22-26 20/01A	338,395.96	0.02
400,000	MCDONALD'S CORP 1.875 15-27 26/05A	391,423.71	0.02	338,000	NATIONAL GRID 1.054 22-31 20/01A	293,898.87	0.02
376,000	MCDONALD'S CORP 3.0000 22-34 31/05A	365,752.53	0.02	300,000	NATIONAL GRID NA INC 4.668 23-33 12/09A	321,851.85	0.02
422,000	MC DONALD S 2.375 22-29 31/05A	412,272.74	0.02	582,000	NATIONAL GRID NORTH 4.061 24-36 03/09A	591,471.92	0.04
300,000	MC DONALD S 2.875 13-25 17/12A	299,830.66	0.02	300,000	NATIONAL GRID NORTH 4.151 23-27 12/09A	309,823.51	0.02
401,000	MCDONALD S CORP 0.2500 21-28 04/10A	361,916.92	0.02	524,000	NATL GRID NORTH AME 3.631 24-31 03/09A	531,269.79	0.03
300,000	MCDONALD S CORP 0.9 19-26 15/06A	290,668.60	0.02	700,000	NETFLIX INC 3.6250 19-30 15/06S	720,456.46	0.04
340,000	MC DONALD S CORP 3.625 23-27 28/11A	348,061.08	0.02	859,000	NETFLIX INC 3.625 17-27 05/02S	876,398.50	0.05
372,000	MC DONALD S CORP 3.875 23-31 20/02A	387,284.29	0.02	700,000	NETFLIX INC 3.8750 19-29 15/11S	728,628.55	0.04
300,000	MC DONALD S CORP 4.0 23-30 07/03A	313,510.57	0.02	679,000	NETFLIX INC 4.625 18-29 15/05S	727,443.13	0.04
411,000	MC DONALD S CORP 4.125 23-35 28/11A	431,618.00	0.03	300,000	NEW YORK LIFE GLOBAL 0.25 21-28 04/10A	272,061.79	0.02
300,000	MC DONALD S CORP 4.25 23-35 07/03A	318,803.85	0.02	481,000	NEW YORK LIFE GLOBAL 3.45 24-31 30/01A	493,347.15	0.03
200,000	MCDONALD S GROUP 2.625 14-29 11/06A	197,702.94	0.01	400,000	NEW YORK LIFE GLOBAL 3.625 23-30 09/01A	414,465.60	0.02
367,000	MCKESSON CORP 1.50 17-25 17/11A	360,951.87	0.02	300,000	NEW YORK LIFE GLOBAL 3.625 24-34 07/06A	310,295.81	0.02
293,000	MCKESSON CORP 1.625 18-26 30/10A	286,532.80	0.02	200,000	NORTHWESTERN MUTUAL 4.109 23-30 15/03A	210,696.85	0.01
400,000	MEDTRONIC 4.15 24-43 15/10A	419,849.20	0.02	500,000	NY LIFE GL FUNDING 0.25 20-27 23/01A	472,941.43	0.03
500,000	MEDTRONIC INC 3.65 24-29 15/10A	518,018.52	0.03	400,000	ONCOR ELECTRIC DELIV 3.5 15/05 24-31A	408,255.56	0.02
500,000	MEDTRONIC INC 4.1500 24-53 15/10A	517,816.94	0.03	313,000	PEPSI 0.7500 19-27 18/03A	300,010.94	0.02
634,000	MERCK & CO INC 1.875 14-26 15/10A	625,029.48	0.04	553,000	PEPSICO INC 0.4 20-32 09/10A	457,411.59	0.03
409,000	MERCK CO INC 1.375 16-36 02/11A	336,196.12	0.02	550,000	PEPSICO INC 0.5 20-28 06/05A	511,222.07	0.03
200,000	MERCK CO INC 2.5 14-34 15/10A	190,913.61	0.01	567,000	PEPSICO INC 0.75 21-33 14/10A	468,761.11	0.03
300,000	MET LIFE GLOBAL FDG 0.55 20-27 16/06A	283,550.78	0.02	400,000	PEPSICO INC 0.8750 19-39 16/10A	286,529.08	0.02
380,000	MET LIFE GLOBAL FDG 3.75 22-30 05/12A	395,036.59	0.02	600,000	PEPSICO INC 0.875 16-28 18/07A	563,828.18	0.03
400,000	METROPOLITAN LIFE GL 0.5 21-29 27/05A	359,426.20	0.02	450,000	PEPSICO INC 1.0500 20-50 09/10A	280,410.31	0.02
400,000	METROPOLITAN LIFE GL 4.0 23-28 05/04A	415,557.06	0.02	212,000	PEPSICO INC 1.125 19-31 18/03A	191,637.40	0.01
355,000	MICROSOFT 2.625 13-33 02/05A	357,538.94	0.02	300,000	PEPSICO INC 2.625 14-26 28/04A	299,685.70	0.02
1,150,000	MICROSOFT CORP 3.125 13-28 06/12A	1,179,342.62	0.07	528,000	PFIZER INC 1.00 17-27 06/03A	508,790.29	0.03
500,000	MMA USA HOLDINGS INC 1.75 19-31 13/06A6A	463,198.07	0.03	200,000	PHILIP MORRIS 2.875 14-29 14/05A	199,377.64	0.01
500,000	MMS USA INVESTMENTS 1.25 19-28 13/06A	471,806.77	0.03	200,000	PHILIP MORRIS INTERN 0.125 19-26 03/08A	190,525.46	0.01
501,000	MOLSON COORS BE 3.8000 24-32 15/06A	515,287.57	0.03	400,000	PHILIP MORRIS INTERN 0.8 19-31 01/08A	339,880.41	0.02
449,000	MONDELEZ INTERNATIONAL 1.625 15-27 08/03	436,537.06	0.03	419,000	PHILIP MORRIS INTERN 1.45 19-39 01/08A	293,782.50	0.02
384,000	MONDELEZ INTERNATIONAL 2.375 15-35 06/03	348,379.60	0.02	340,000	PHILIP MORRIS INTL 1.875 17-37 06/11A	266,823.18	0.02
500,000	MONDELEZ INTL 0.25 21-28 17/03A	457,598.30	0.03	200,000	PHILIP MORRIS INTL 2.00 16-36 09/05A	165,373.38	0.01
380,000	MONDELEZ INTL 0.75 21-33 17/03A	310,985.79	0.02	400,000	PHILIP MORRIS INTL 2.875 14-26 03/03A	398,583.47	0.02
307,000	MONDELEZ INTL INC 1.375 21-41 17/03A	220,339.92	0.01	376,000	PPG INDUSTRIES 0.875 16-25 03/11A	366,839.71	0.02
400,000	MOODY'S CORPORATION 0.95 19-30 25/02A	361,943.53	0.02	362,000	PPG INDUSTRIES 1.40 15-27 13/03A	350,670.50	0.02
300,000	MOODY'S CORPORATION 1.75 15-27 09/03A	292,498.25	0.02	334,000	PPG INDUSTRIES INC 2.75 22-29 01/06A	331,211.52	0.02
1,071,000	MORGAN STANLEY 0.406 21-27 30/04A	1,016,873.68	0.06	300,000	PRAXAIR INC 1.625 14-25 01/12A	295,216.00	0.02
987,000	MORGAN STANLEY 0.497 21-31 07/02A	854,042.59	0.05	558,000	PROCTER & GAMBLE CO 4.875 07-27 11/05A	589,813.64	0.04
950,000	MORGAN STANLEY 1.375 16-26 27/10	925,649.48	0.05	314,000	PROCTER AND GAMBLE 0.3500 21-30 05/05A	276,160.73	0.02
1,231,000	MORGAN STANLEY 1.875 17-27 27/04A	1,199,679.46	0.07	410,000	PROCTER AND GAMBLE 0.9 21-41 04/11A	283,092.90	0.02
1,268,000	MORGAN STANLEY 3.9550 24-35 21/03A	1,304,534.88	0.08	300,000	PROCTER AND GAMBLE 1.25 17-29 25/10A	281,555.47	0.02

## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
300,000	PROCTER AND GAMBLE 1.875 18-38 30/10A	258,964.98	0.02	429,000	THERMO FISHER SCIENT 1.95 17-29 24/07A	415,261.21	0.02
404,000	PROCTER AND GAMBLE 3.15 24-28 29/04A	412,079.56	0.02	603,000	THERMO FISHER SCIENT 2.375 20-32 02/04A	578,384.47	0.03
501,000	PROCTER AND GAMBLE 3.2 24-34A	511,155.90	0.03	400,000	THERMO FISHER SCIENT 2.875 17-37 24/07A	381,398.88	0.02
400,000	PROCTER AND GAMBLE 3.25 23-26 02/08A	404,965.72	0.02	300,000	THERMO FISHER SCIENT 3.2 22-26 21/01A	301,433.46	0.02
400,000	PROCTER AND GAMBLE 3.25 23-31 02/08A	411,110.80	0.02	421,000	THERMO FISHER SCIENT 3.65 22-34 21/11A	438,393.62	0.03
474,000	PROCTER AND GAMBLE CO 1.2 18-28 30/10A	449,412.40	0.03	383,000	TIMKEN CO 4.1250 24-34 23/05A	379,832.41	0.02
400,000	PROLOGIS EURO FINANC 3.875 23-30 31/01A	413,021.67	0.02	383,000	T-MOBILE USA 3.55 24-29 08/05A	391,691.11	0.02
400,000	PROLOGIS EURO FINANC 4.25 23-43 31/01A	407,021.12	0.02	454,000	T-MOBILE USA INC 3.7 24-32 08/05A	466,290.92	0.03
353,000	PROLOGIS EURO FINANCE 0.25 19-27 10/09A	326,893.32	0.02	407,000	T-MOBILE USA INC 3.85 24-36 08/05A	415,668.16	0.02
339,000	PROLOGIS EURO FINANCE 0.375 20-28 06/02A	312,295.17	0.02	570,000	TOYOTA MOTOR CREDIT 0.125 21-27 06/05A	525,025.84	0.03
500,000	PROLOGIS EURO FINANCE 0.5 21-32 16/02A	406,748.00	0.02	570,000	TOYOTA MOTOR CREDIT 0.25 20-26 16/01A	544,512.68	0.03
400,000	PROLOGIS EURO FINANCE 0.625 19-31 10/09A	336,960.92	0.02	569,000	TOYOTA MOTOR CREDIT 3.625 24-31 15/07A	580,403.15	0.03
400,000	PROLOGIS EURO FINANCE 1.00 21-41 16/02A	260,262.50	0.02	449,000	TOYOTA MOTOR CREDIT 3.85 23-30 24/07A	462,643.36	0.03
403,000	PROLOGIS EURO FINANCE 1.0 20-35 06/02A	311,756.74	0.02	626,000	TOYOTA MOTOR CREDIT 4.05 23-29 13/09A	652,782.76	0.04
500,000	PROLOGIS EURO FINANCE 1.50 22-34 08/02A	421,121.35	0.03	436,000	UNILEVER CAPITAL 3.4000 23-33 06/06A	450,551.06	0.03
400,000	PROLOGIS EURO FINANCE 1.875 18-29 05/01A	381,442.35	0.02	300,000	UNILEVER CAPITAL CORP3.30 23-29 06/06U	308,426.20	0.02
399,000	PROLOGIS EURO FINANCE 1 22-29 08/02A	366,050.62	0.02	230,000	UNITED PARCEL 1.00 16-28 28/11A	214,972.23	0.01
359,000	PROLOGIS EURO FINANCE 4.00 24-34 05/05A	367,252.97	0.02	364,000	UNITED PARCEL 1.50 17-32 15/11A	329,493.31	0.02
427,000	PROLOGIS EURO FINANCE 4.625 23-33 23/05A	459,869.15	0.03	430,000	UNITED PARCEL 1.625 15-25 15/11A	424,086.94	0.03
200,000	PROLOGIS EURO FINANCE L 1.5 19-49 10/09A	121,189.53	0.01	307,000	VERALTO CORPORATION 4.15% 24-31 19/09A	322,177.87	0.02
335,000	PROLOGIS LP 3.00 14-26 02/06A	335,322.57	0.02	389,000	VERIZON COMM 0.875 19-27 08/04A	371,686.31	0.02
454,000	PUBLIC STORAGE INC 0.5 21-30 09/09A	387,495.19	0.02	400,000	VERIZON COMM 0.875 19-32 19/03A32 19/03A	338,894.89	0.02
300,000	PUBLIC STORAGE INC 0.875 20-32 24/01A	254,393.27	0.02	468,000	VERIZON COMM 1.125 21-35 19/09A	366,778.51	0.02
437,000	PVH CORP 3.125 17-27 15/12S	436,398.78	0.03	545,000	VERIZON COMM 2.625 14-31 01/12A31 01/12A	526,715.41	0.03
449,000	PVH EX PHILLIPS VAN 4.125 24-29 16/07A	454,406.29	0.03	600,000	VERIZON COMM 3.25 14-26 17/02A	603,801.83	0.04
318,000	REALTY INCOME CORP 4.875 23-30 06/07A	339,492.05	0.02	784,000	VERIZON COMM 4.25 22-30 31/10A	831,060.50	0.05
318,000	REALTY INCOME CORP 5.125 23-34 06/07A	350,873.13	0.02	758,000	VERIZON COMM 4.75 22-34 31/10A	840,518.89	0.05
300,000	REVVITY INC 1.871.875 16-26 19/07A	294,999.68	0.02	600,000	VERIZON COMMUNIC 0.375 21-29 22/03A	536,802.04	0.03
300,000	RTX CORPORATION 2.15 18-30 18/05A 18/05A	281,201.17	0.02	618,000	VERIZON COMMUNIC 0.75 21-32 22/03A	516,837.69	0.03
862,000	SOUTHERN CO 1.875 21-81 15-09A	794,362.18	0.05	500,000	VERIZON COMMUNIC 1.85 20-40 18/05A	390,318.45	0.02
200,000	SOUTHERN POWER CO 1.85 16-26 20/06A	196,372.87	0.01	646,000	VERIZON COMMUNIC 3.75 24-36 28/02A	658,447.92	0.04
600,000	STRYKER CORP 0.75 19-29 01/03A	548,322.95	0.03	934,000	VERIZON COMMUNICATION 1.3 20-33 18/05A	793,153.86	0.05
400,000	STRYKER CORP 1 19-31 03/12A	347,005.36	0.02	600,000	VERIZON COMMUNICATION 1.375 16-28 02/11A	565,324.33	0.03
440,000	STRYKER CORP 2.125 18-27 30/11A	432,203.12	0.03	560,000	VERIZON COMMUNICATION 1.375 17-26 27/10A	545,812.05	0.03
300,000	STRYKER CORP 2.6250 18-30 30/11A	293,967.90	0.02	300,000	VERIZON COMMUNICATION 1.50 19-39 19/09A	224,866.63	0.01
400,000	STRYKER CORP 3.375 23-28 11/12A	407,431.00	0.02	454,000	VERIZON COMMUNICATION 1.875 17-29 26/10A	431,349.85	0.03
380,000	STRYKER CORP 3.625 24-36 11/09A	381,876.05	0.02	1,019,000	VERIZON COMMUNICATION 2.875 17-38 15/01A	938,284.67	0.06
307,000	TAPESTRY INC 5.35 23-25 27/11A	313,252.92	0.02	546,000	VERIZON COMMUNICATION 3.5 24-32 28/06A	553,729.41	0.03
332,000	TAPESTRY INC 5.375 23-27 16/11A	345,337.83	0.02	100,000	VF CORP 0.625 20-32 25/02A	73,363.67	0.00
563,000	THERMO FISHER SCIENT 0.50 19-28 01/03A	524,401.50	0.03	454,000	VIATRIS INC 3.125 16-28 22/11	453,760.17	0.03
519,000	THERMO FISHER SCIENT 0.875 19-31 01/10A	452,603.96	0.03	822,000	VISA INC 1.5 22-26 15/06A	808,042.91	0.05
368,000	THERMO FISHER SCIENT 1.375 16-28 12/09A	351,380.34	0.02	640,000	VISA INC 2.0 22-29 15/06A	622,676.32	0.04
400,000	THERMO FISHER SCIENT 1.40 17-26 23/01A	392,689.26	0.02	400,000	VISA INC 2.3750 22-34 15/06A	380,915.63	0.02
333,000	THERMO FISHER SCIENT 1.45 17-27 16/03A	324,139.31	0.02	502,000	WAL MART INC 2.55 14-26 08/04A	501,414.31	0.03
550,000	THERMO FISHER SCIENT 1.5 19-39 01/10A	420,138.73	0.02	592,000	WAL-MART STORES INC 4.875 09-29 21/09A	656,887.89	0.04
347,000	THERMO FISHER SCIENT 1.75 20-27 02/04A	340,301.41	0.02	400,000	WARNERMEDIA HOLDINGS 4.302 24-30 17/01A	402,289.89	0.02
560,000	THERMO FISHER SCIENT 1.875 19-49 01/10A	388,039.01	0.02	450,000	WARNERMEDIA HOLDINGS 4.693 24-33 17/05A	448,046.85	0.03

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
928,000 WELLS FARGO 1.5 17-27 24/05A	892,912.83	0.05	400,000 KBC GROUPE SA FL.R 21-27 01/03A27 01/03A	384,924.52	0.02
600,000 WELLS FARGO AND CO 0.625 19-30 25/03A	523,243.29	0.03	400,000 KBC GROUPE SA FL.R 21-31 07/12A	377,423.82	0.02
1,214,000 WELLS FARGO AND CO 1.375 16-26 26/10A	1,176,633.86	0.07	300,000 KBC GROUPE SA FL.R 23-29 28/11A	312,843.84	0.02
1,326,000 WELLS FARGO AND CO 1 16-27 02/02A	1,266,491.15	0.08	600,000 KBC GROUPE SA FL.R 23-30 19/04A	629,497.65	0.04
909,000 WELLS FARGO AND CO 2 15-26 27/04A	894,597.77	0.05	300,000 KBC GROUPE SA FL.R 23-33 25/04A	311,302.73	0.02
605,000 WELLS FARGO CO 0.625 20-30 14/02A	521,380.99	0.03	300,000 SOLVAY SA FL.R 20-XX 02/03A	293,124.17	0.02
400,000 WESTLAKE CORP 1.625 19-29 17/07A	369,418.70	0.02	<b>Canada</b>	<b>637,048.32</b>	<b>0.04</b>
284,000 WMG ACQUISITION 2.25 21-31 15/08S	257,589.34	0.02	626,000 BANK OF MONTREAL FL.R 24-30 10/07A	637,048.32	0.04
283,000 WMG ACQUISITION 2.75 20-28 15/07S	273,646.44	0.02	<b>Croatia</b>	<b>396,745.27</b>	<b>0.02</b>
300,000 WORLEY US FINANCE SU 0.875 21-26 09/06A	289,258.65	0.02	200,000 ERSTE STEIERMARKISC FL.R 21-28 06/07A	183,680.37	0.01
400,000 WP CAREY INC 4.25 24-32 23/07A	412,501.76	0.02	200,000 RAIFFEISENBANK AUSTR FL.R 23-27 05/06A	213,064.90	0.01
350,000 ZIMMER BIOMET HLDG 1.164 19-27 15/11A	331,940.83	0.02	<b>Czech Republic</b>	<b>1,111,031.78</b>	<b>0.07</b>
300,000 ZIMMER BIOMET HOLDING 2.425 16-26 13/12A	297,456.55	0.02	300,000 CESKA SPORITELNA AS FL.R 23-27 29/06A	310,771.43	0.02
<b>Floating rate notes</b>	<b>245,977,864.92</b>	<b>14.61</b>	300,000 CESKA SPORITELNA FL.R 23-28 08/03A	312,556.47	0.02
<b>Australia</b>	<b>702,197.43</b>	<b>0.04</b>	200,000 CESKA SPORITELNA FL.R 21-28 13/09A	180,287.60	0.01
670,000 AUSTRALIA NEW ZEA BK FL.R 23-33 03/02A	702,197.43	0.04	300,000 RAIFFEISENBANK FL.R 4.959 24-30 05/06A	307,416.28	0.02
<b>Austria</b>	<b>6,504,788.00</b>	<b>0.39</b>	<b>Denmark</b>	<b>4,569,855.23</b>	<b>0.27</b>
500,000 ERSTE GROUP BANK AG FL.R 20-28 16/11A	460,717.34	0.03	100,000 ARBEJDERNES LANDSBA FL.R 24-29 14/03A	102,441.22	0.01
300,000 ERSTE GROUP BANK AG FL.R 20-31 08/09	289,062.92	0.02	382,000 DANSKE BANK A/S FL.R 22-27 17/02A	373,109.26	0.02
300,000 ERSTE GROUP BANK AG FL.R 21-32 15/11A	276,381.07	0.02	311,000 DANSKE BANK AS FL.R 21-29 09/06A6A	285,659.01	0.02
300,000 ERSTE GROUP BANK AG FL.R 22-33 07/06A	302,150.31	0.02	600,000 DANSKE BANK AS FL.R 23-31 10/01A	630,980.76	0.04
300,000 ERSTE GROUP BANK AG FL.R 23-30 30/05A	315,941.00	0.02	634,000 DANSKE BK FL.R 23-30 21/06A	676,146.74	0.04
400,000 ERSTE GROUP BANK AG FL.R 23-31 16/01A	419,188.12	0.02	526,000 DANSKE BK FL.R 24-34 14/05A	545,073.22	0.03
470,000 OMV AG FL.R 15-XX 09/12A	481,763.24	0.03	350,000 JYSKE BANK A/S FL.R 21-28 17/02A	330,018.66	0.02
300,000 OMV AG FL.R 20-XX 01/09A	291,791.64	0.02	300,000 JYSKE BANK DNK FL.R 23-28 26/10A	314,644.69	0.02
200,000 OMV AG FL.R 20-XX 01/09A	188,029.52	0.01	300,000 NYKREDIT FL.R 22-32 29/12A	316,082.33	0.02
300,000 RAIF BA FL.R 22-32 20/12A	320,243.10	0.02	300,000 SYDBANK A/S FL.R 23-28 06/09A	316,760.46	0.02
300,000 RAIFFEISEN BANK INT FL.R 23-28 15/09A	318,584.65	0.02	300,000 SYDBANK AS FL.R 21-26 10/11A	290,888.32	0.02
300,000 RAIFFEISEN BANK INT FL.R 24-29 21/08A	308,393.83	0.02	380,000 SYDBANK FL.R 24-27 30/09A	388,050.56	0.02
400,000 RAIFFEISEN BANK INTL FL.R 24-30 03/01A	403,979.01	0.02	<b>Estonia</b>	<b>117,141.04</b>	<b>0.01</b>
300,000 RAIFFEISEN BANK INTL FL.R 24-30 31/05A	310,244.30	0.02	110,000 AKTSIASELTS LUMINOR FL.R 23-27 08/06A	117,141.04	0.01
300,000 RAIFFEISENBK AUSTRIA FL.R 20-32 18/06A	284,497.00	0.02	<b>Finland</b>	<b>1,234,531.49</b>	<b>0.07</b>
700,000 RAIFFEISENBK AUSTRIA FL.R 23-27 26/01A	713,619.52	0.04	190,000 MANDATUM LIFE INSUR FL.R 24-39 04/12A	192,588.03	0.01
100,000 UNIQA INSURANCE GROUP FL.R 15-46 27/07A	103,169.49	0.01	235,000 NORDEA BANK ABP FL.R 23-34 23/02A	248,293.20	0.01
300,000 VIENNA INSURANCE GRP FL.R 22-42 15/06A	314,569.92	0.02	233,000 SAMPO PLC FL.R 19-49 23/05A	228,294.74	0.01
400,000 VOLKSBANK WIEN AG FL.R 24-35 04/12A	402,462.02	0.02	626,000 SAMPO PLC FL.R 20-52 03/09A	565,355.52	0.03
<b>Belgium</b>	<b>5,800,480.02</b>	<b>0.34</b>	<b>France</b>	<b>44,382,647.88</b>	<b>2.64</b>
200,000 AGEAS NV FL.R 19-XX 02/07A	194,838.14	0.01	200,000 ARKEMA FL.R 24-XX 25/03A	204,712.56	0.01
300,000 AGEAS NV FL.R 20-51 24/11A	260,420.40	0.02	100,000 ARKEMA SA FL.R 20-XX 21/01A	96,625.00	0.01
300,000 AG INSURANCE SA FL.R 15-47 30/06A	297,230.31	0.02	793,000 AXA FL.R 22-43 10/03A	801,419.05	0.05
300,000 ARGENTA SPAARBANK FL.R 22-27 29/11A	313,051.14	0.02	570,000 AXA SA FL.R 14-XX 08/10A	569,461.37	0.03
600,000 CRELAN FL.R 24-32 23/01A	644,598.75	0.04	736,000 AXA SA FL.R 16-47 06/07A	736,370.24	0.04
200,000 CRELAN FL.R 24-35 30/04A	208,091.10	0.01	1,223,000 AXA SA FL.R 18-49 28/05A	1,208,900.13	0.07
200,000 EUROCLEAR INVESTMENT F.LR 18-48 11/04A	191,504.37	0.01	752,000 AXA SA FL.R 21-41 07/04A	645,199.44	0.04
600,000 KBC GROUPE FL.R 22-27 23/11A	617,754.65	0.04	929,000 AXA SA FL.R 22-42 10/07A	803,412.18	0.05
500,000 KBC GROUPE FL.R 22-28 21/01A	475,803.72	0.03	600,000 AXA SA FL.R 23-43 11/07A	655,596.92	0.04
300,000 KBC GROUPE SA FL.R 20-27 16/06A	288,070.71	0.02	800,000 BFCM FL.R 22-32 16/06A	803,053.63	0.05

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## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
700,000	BNP PARIBAS CARDIF FL.R 14-XX 25/11A	698,406.64	0.04	300,000	ORANGE SA FL.R 19-XX 19/03A	287,347.73	0.02
700,000	BNP PARIBAS FL.R 20-29 17/04A	654,278.23	0.04	500,000	ORANGE SA FL.R 20-XX 15/10A	461,416.70	0.03
600,000	BNP PARIBAS FL.R 23-29 13/01A	623,156.93	0.04	400,000	ORANGE SA FL.R 21-XX 11/05A	357,642.99	0.02
600,000	BNP PARIBAS FL.R 23-29 23/02A	618,913.38	0.04	600,000	ORANGE SA FL.R 23-XX 18/04A	639,301.65	0.04
600,000	BNP PARIBAS FL.R 23-31 13/04A	625,006.94	0.04	400,000	ORANGE SA FL.R 4.5 24-99 31/12A	409,080.87	0.02
900,000	BNP PARIBAS FL.R 23-32 26/09A	953,455.24	0.06	500,000	SCOR SE FL.R 15-46 08/06A	492,273.24	0.03
300,000	BNP PARIBAS SA FL.R 18-30 20/11A	295,376.03	0.02	200,000	SCOR SE FL.R 16-48 27/05A	198,788.78	0.01
500,000	BNP PARIBAS SA FL.R 20-27 14/10A	473,826.61	0.03	200,000	SCOR SE FL.R 20-51 17/09A	165,137.45	0.01
600,000	BNP PARIBAS SA FL.R 20-28 01/09A	557,827.41	0.03	600,000	SOCIETE GENERALE FL.R 23-29 28/09A	628,791.77	0.04
800,000	BNP PARIBAS SA FL.R 20-28 19/02A	752,475.98	0.04	600,000	SOCIETE GENERALE SA FL.R 20-28 22/09A	558,662.19	0.03
600,000	BNP PARIBAS SA FL.R 20-32 15/01A	565,674.29	0.03	600,000	SOCIETE GENERALE SA FL.R 20-30 24/11A	579,628.79	0.03
600,000	BNP PARIBAS SA FL.R 21-30 19/01A	532,158.75	0.03	500,000	SOCIETE GENERALE SA FL.R 21-26 17/11A	483,201.97	0.03
700,000	BNP PARIBAS SA FL.R 21-33 31/08A	627,233.53	0.04	600,000	SOCIETE GENERALE SA FL.R 21-27 02/12A	567,027.94	0.03
900,000	BNP PARIBAS SA FL.R 22-28 25/07A	890,582.88	0.05	600,000	SOCIETE GENERALE SA FL.R 21-29 12/06A	539,999.36	0.03
900,000	BNP PARIBAS SA FL.R 22-30 11/07A	801,034.45	0.05	300,000	SOCIETE GENERALE SA FL.R 22-32 06/09A	311,630.45	0.02
900,000	BNP PARIBAS SA FL.R 22-32 31/03A	872,909.97	0.05	500,000	SOGECAP FL.R 23-44 16/05A	553,229.99	0.03
900,000	BNP PARIBAS SA FL.R 23-32 13/11A	965,873.84	0.06	500,000	SOGECAP SA FL.R 14-XX 18/02A14-49 29/12A	499,672.33	0.03
800,000	BNP PARIBAS SUB FL.R 24-34 28/08A	807,358.92	0.05	682,000	TOTALENERGIES SE FL.R 16-XX 06/10A	676,138.36	0.04
300,000	BPCE FL.R 23-33 01/06A	320,666.85	0.02	620,000	TOTALENERGIES SE FL.R 20-XX 04/09A	554,952.08	0.03
700,000	BPCE FL.R 24-35 11/01A	731,700.61	0.04	838,000	TOTALENERGIES SE FL.R 21-XX 25/01A	781,281.14	0.05
300,000	BPCE ISSUER FL.R 24-36 26/02A	312,980.34	0.02	861,000	TOTALENERGIES SE FL.R 21-XX 25/01A	737,204.20	0.04
500,000	BPCE SA FL.R 22-28 14/01A	470,593.88	0.03	665,000	TOTALENERGIES SE FL.R 22-XX 17/04A	636,746.13	0.04
400,000	BPCE SA FL.R 22-29 02/03A	378,019.54	0.02	400,000	UNIBAIL-RODAMCO FL.R 18-XX 25/4A	391,141.59	0.02
600,000	BPCE SA FL.R 23-30 02/03A	629,768.91	0.04	500,000	UNIBAIL-RODAMCO FL.R 23-XX 03/10A	544,061.93	0.03
400,000	BPCE SA FL.R 23-34 14/06A	431,405.24	0.03	300,000	VEOLIA ENVIRONNEMENT FL.R 19-XX 12/09A	287,337.02	0.02
900,000	BPCE SA FL.R 23-35 25/01A	946,357.93	0.06		<b>Germany</b>	<b>19,789,044.70</b>	<b>1.18</b>
600,000	CA ASSURANCES SA FL.R 18-48 29/01A	577,835.31	0.03	600,000	ALLIANZ SE FL.R 17-47 06/07A	599,217.35	0.04
200,000	CCR RE SA FL.R 20-40 15/07A	181,023.00	0.01	600,000	ALLIANZ SE FL.R 19-49 25/09A	537,210.38	0.03
600,000	CREDIT AGRICOLE FL.R 16-48 27/09A	620,598.07	0.04	600,000	ALLIANZ SE FL.R 20-50 22/05A	552,761.44	0.03
600,000	CREDIT AGRICOLE FL.R 23-33 28/08A	637,739.33	0.04	800,000	ALLIANZ SE FL.R 22-38 07/09A	829,791.25	0.05
400,000	CREDIT AGRICOLE FL.R 24-31 23/01A	407,347.44	0.02	800,000	ALLIANZ SE FL.R 22-52 05/07A	820,005.23	0.05
600,000	CREDIT AGRICOLE SA FL.R 21-29 21/09A	541,502.41	0.03	400,000	CMZB FRANCFORT FL.R 22-32 06/12A	429,915.75	0.03
500,000	CREDIT AGRICOLE SA FL.R 22-26 12/10A	504,447.90	0.03	400,000	CMZB FRANCFORT FL.R 23-30 18/01A	428,115.50	0.03
500,000	CREDIT AGRICOLE SA FL.R 22-27 22/04A	491,944.50	0.03	400,000	CMZB FR FL.R 22-28 21/03A	414,936.22	0.02
400,000	CREDIT AGRICOLE SA FL.R 22-28 12/01A	378,707.80	0.02	400,000	COMMERZBANK AG FL.R 20-30 05/12A	399,557.60	0.02
700,000	CREDIT AGRICOLE SA FL.R 23-29 11/07A	727,533.73	0.04	300,000	COMMERZBANK AG FL.R 21-31 29/12A	285,366.51	0.02
200,000	CREDIT AGRICOLE SA FL.R 24-29 26/01A	200,263.54	0.01	300,000	COMMERZBANK AG FL.R 22-27 14/09A	299,804.28	0.02
200,000	CREDIT LOGEMENT FL.R 21-34 15/02A	180,426.29	0.01	300,000	COMMERZBANK AG FL.R 23-33 05/10A	328,322.11	0.02
400,000	CREDIT MUTUEL ARKEA FL.R 20-29 11/06A	373,956.40	0.02	300,000	COMMERZBANK AKTIENG FL.R 23-29 25/03A	319,559.15	0.02
300,000	DANONE SA FL.R 21-XX 16/12A	283,563.54	0.02	400,000	COMMERZBANK AKTIENG FL.R 24-32 16/07A	409,879.79	0.02
500,000	ENGIE FL.R 24-XX 14/06A	508,825.51	0.03	500,000	COMMERZBANK AKTIENG FL.R 24-34 16/10A	515,333.89	0.03
500,000	ENGIE SA FL.R 20-XX 30/11A	454,486.56	0.03	1,100,000	DEUTSCHE BANK AG FL.R 20-30 19/11A	1,004,938.83	0.06
400,000	ENGIE SA FL.R 21-XX 02/07A	344,385.29	0.02	700,000	DEUTSCHE BANK AG FL.R 20-31 19/05A	716,278.08	0.04
300,000	GROUPE DES ASSURANC FL.R 24-44 30/10A	306,211.75	0.02	900,000	DEUTSCHE BANK AG FL.R 22-28 23/02A	871,720.60	0.05
400,000	GROUPE DES ASSUR FL.R 21-42 21/04A	335,236.51	0.02	1,000,000	DEUTSCHE BANK AG FL.R 22-32 24/06A	998,990.84	0.06
204,000	LA MONDIALE FL.R 14-XX 17/12A	206,281.16	0.01	400,000	DEUTSCHE BANK AG FL.R 23-29 11/01A	425,218.39	0.03
700,000	ORANGE SA FL.R 14-26 01/10A	716,841.35	0.04	1,000,000	DEUTSCHE BANK FL.R 22-30 05/09A	1,062,256.61	0.06

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
300,000	DEUTSCHE BK FL.R 24-28 12/07A	306,047.34	0.02	330,000	CASSA CENTRALE RAIFF FL.R 23-27 16/02A	340,930.12	0.02
900,000	DEUTSCHE BK FL.R 24-35 12/07A	931,087.08	0.06	370,000	CREDITO EMILIANO FL.R 23-30 26/03A	396,108.97	0.02
600,000	DEUTSCHE BK PARIS B FL.R 24-30 04/04A	615,166.99	0.04	306,000	CREDITO EMILIANO SPA FL.R 22-28 19/01A	293,701.57	0.02
300,000	DEUTSCHE BOERSE AG FL.R 20-47 16/06A	282,559.37	0.02	577,000	ENEL FL.R 24-XX 27/05A	583,543.38	0.03
300,000	DEUTSCHE BOERSE FL.R 22-48 23/06A	281,003.38	0.02	450,000	ENEL SPA FL.R 18-81 24/11A	443,043.65	0.03
400,000	HANNOVER RUECK SE FL.R 19-39 09/10A	357,037.94	0.02	356,000	ENEL SPA FL.R 20-XX 10/03A	341,378.15	0.02
200,000	HANNOVER RUECK SE FL.R 20-40 08/07A	180,923.63	0.01	605,000	ENEL SPA FL.R 21-XX 08/09A	523,325.00	0.03
700,000	HANNOVER RUECK SE FL.R 22-43 26/08A	795,786.24	0.05	764,000	ENEL SPA FL.R 21-XX 08/09A	704,790.00	0.04
300,000	INFINEON TECHNOLOGIES FL.R 19-XX 01/04A	294,041.09	0.02	603,000	ENEL SPA FL.R 23-XX 16/07A	644,585.45	0.04
400,000	MERCK KGAA FL.R 19-79 25/06A	387,857.59	0.02	440,000	ENEL SPA FL.R 23-XX 16/07A	489,480.01	0.03
700,000	MERCK KGAA FL.R 20-80 09/09A	673,957.31	0.04	912,000	ENI SPA FL.R 20-XX 13/01A	898,796.02	0.05
600,000	MUENCHENER RUECK FL.R 20-41 26/05A	519,492.29	0.03	908,000	ENI SPA FL.R 20-XX 13/10A	871,660.85	0.05
600,000	MUENCHENER RUECK FL.R 21-42 26/05A	495,315.39	0.03	634,000	ENI SPA FL.R 21-99 31/12A	603,365.63	0.04
700,000	MUNICH REINSURANCE FL.R 18-49 26/05A/05A	693,267.35	0.04	605,000	ENI SPA FL.R 21-XX 11/05A	554,300.87	0.03
400,000	TALANX AG FL.R 17-47 05/12A	383,365.44	0.02	200,000	FINE BA FL.R 23-29 23/02A	209,736.69	0.01
300,000	TALANX AG FL.R 21-42 01/12A	259,649.35	0.02	335,000	FINECO BANK SPA FL.R 21-27 21/10A	317,812.95	0.02
100,000	WUESTENROT WUER FL.R 21-41 10/09A	83,307.12	0.00	255,000	ICCREA BANCA FL.R 22-27 20/09A	270,219.67	0.02
	<b>Greece</b>	<b>737,767.25</b>	<b>0.04</b>	250,000	ICCREA BANCA FL.R 23-28 20/01A	269,852.20	0.02
325,000	EUROBANK SA FL.R 24-30 24/09A	327,390.23	0.02	333,000	ICCREA BANCA SPA FL.R 21-27 17/01A	328,260.30	0.02
400,000	PIRAEUS BANK FL.R 24-29 17/07A	410,377.02	0.02	970,000	INTESA SANPAOLO SPA FL.R 24-32 16/09A	982,173.48	0.06
	<b>Hong Kong</b>	<b>358,651.99</b>	<b>0.02</b>	300,000	MEDIOBANCABCA CREDI FL.R 24-30 04/07A	307,326.28	0.02
400,000	AIA GROUP LTD FL.R 21-33 09/09A	358,651.99	0.02	250,000	MEDIOBANCA FL.R 21-28 02/11A	234,241.34	0.01
	<b>Hungary</b>	<b>205,821.17</b>	<b>0.01</b>	294,000	MEDIOBANCA FL.R 22-29 07/02A	309,131.22	0.02
200,000	RAIFFEISEN BANK FL.R 24-30 23/05A	205,821.17	0.01	500,000	MEDIOBANCA FL.R 23-28 14/03A	520,880.22	0.03
	<b>Ireland</b>	<b>5,063,913.15</b>	<b>0.30</b>	310,000	MEDIOBANCA FL.R 23-30 01/02A	325,916.82	0.02
600,000	AIB GROUP PLC FL.R 22-28 04/04A	588,503.16	0.03	600,000	SNAM SPA FL.R 24-99 31/12A	607,082.82	0.04
540,000	AIB GROUP PLC FL.R 22-29 16/02A	584,068.46	0.03	300,000	SOC CATTOLICA ASSI FL.R 17-47 14/12A	303,566.71	0.02
500,000	AIB GROUP PLC FL.R 23-29 23/07A	525,190.27	0.03	600,000	UNICREDIT FL.R 23-29 16/02A	623,355.92	0.04
479,000	BANK OF IRELAND GROUP FL.R 23-29 13/11A	505,071.36	0.03	609,000	UNICREDIT FL.R 23-29 17/01A	643,819.79	0.04
582,000	BANK OF IRELAND GRP FL.R 21-27 10/05A	559,027.90	0.03	700,000	UNICREDIT FL.R 24-28 11/06A	713,591.83	0.04
350,000	BANK OF IRELAND GRP FL.R 21-31 11/08A	337,636.56	0.02	600,000	UNICREDIT FL.R 24-31 23/01A	624,765.48	0.04
366,000	BANK OF IRELAND GRP FL.R 22-33 01/03A	398,222.88	0.02	700,000	UNICREDIT SPA FL.R 20-27 22/07A	691,342.38	0.04
382,000	BANK OF IRELAND GRP FL.R 23-28 16/07A	400,333.93	0.02	638,000	UNICREDIT SPA FL.R 21-29 05/07A	589,515.54	0.04
387,000	BANK OF IRELAND GRP FL.R 23-31 04/07A	419,893.42	0.02	800,000	UNICREDIT SPA FL.R 22-28 18/01A	766,619.85	0.05
300,000	BK IRELAND GROUP FL.R 24-34 10/08A	308,512.10	0.02	497,000	UNICREDIT SPA FL.R 23-30 14/02A	528,214.98	0.03
480,000	ZURICH FIN IRELAND FL.R 20-50 17/09A	437,453.11	0.03		<b>Japan</b>	<b>1,072,557.90</b>	<b>0.06</b>
	<b>Italy</b>	<b>22,192,665.01</b>	<b>1.32</b>	400,000	MITSUBISHI UFJ FINAN FL.R 23-31 07/06A	428,236.38	0.03
570,000	ASSICURAZ GENERALI FL.R 14-XX 21/11A	571,969.32	0.03	711,000	MIZUHO FINANCIAL GRP FL.R 21-29 06/09A	644,321.52	0.04
800,000	ASSICURAZ GENERALI FL.R 15-47 27/10A	843,812.42	0.05		<b>Liechtenstein</b>	<b>300,402.21</b>	<b>0.02</b>
330,000	ASSICURAZ GENERALI FL.R 16-48 08/06A	345,037.84	0.02	300,000	SWISS LIFE FINANCE FL.R 24-44 01/10A	300,402.21	0.02
260,000	BANCA MEDIOLANUM FL.R 22-27 22/01A	265,887.97	0.02		<b>Luxembourg</b>	<b>2,169,653.06</b>	<b>0.13</b>
335,000	BANCA POP DI SONDRIO FL.R 21-27 13/07A	323,761.77	0.02	387,000	AROUNDTOWN FINANCE FL.R 24-49 31/12A	359,383.91	0.02
335,000	BANCA POPOLARE DI S FL.R 23-28 26/09A	355,839.38	0.02	392,000	AROUNDTOWN FINANCE FL.R 24-XX 31/12A	332,795.16	0.02
450,000	BANCO BPM S.P.A. FL.R 24-30 09/09A	453,654.19	0.03	400,000	AROUNDTOWN SA FL.R 21-XX 15/07A12A	327,874.13	0.02
385,000	BANCO BPM SPA FL.R 22-28 21/01A	407,768.11	0.02	400,000	GRAND CITY PROPERTIES FL.R 20-XX 09/06A	357,279.62	0.02
499,000	BANCO BPM SPA FL.R 24-30 17/01A	524,421.71	0.03	196,000	GRAND CITY PROPERTIES FL.R 24-99 31/12A	184,551.24	0.01
235,000	BPER BANCA FL.R 24-30 20/02A	244,076.16	0.01	350,000	HELVETIA EUROPE FL.R 20-41 30/06A	321,542.72	0.02

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
300,000 SWISS RE FINANCE LUX FL.R 19-50 30/04A	286,226.28	0.02	830,000 VOLKSWAGEN INTL FIN FL.R 15-30 20/03A	745,457.01	0.04
<b>Malta</b>	<b>182,087.72</b>	<b>0.01</b>	1,400,000 VOLKSWAGEN INTL FIN FL.R 17-XX 14/06A	1,356,184.21	0.08
163,000 BANK OF VALLETTA PLC FL.R 22-27 06/12A	182,087.72	0.01	900,000 VOLKSWAGEN INTL FIN FL.R 18-XX 27/06A	877,707.56	0.05
<b>Netherlands</b>	<b>31,328,744.85</b>	<b>1.86</b>	900,000 VOLKSWAGEN INTL FIN FL.R 20-XX 17/06A	838,052.04	0.05
600,000 ABN AMRO BANK NV FL.R 22-33 22/02A	626,671.28	0.04	800,000 VOLKSWAGEN INTL FIN FL.R 22-XX 28/03A3A	734,109.67	0.04
453,000 ACHMEA BV FL.R 24-44 02/11A	476,884.19	0.03	700,000 VOLKSWAGEN INTL FIN FL.R 22-XX 28/12A	670,812.45	0.04
400,000 ADECCO INTL FIN SERV FL.R 21-82 21/03A	369,039.87	0.02	600,000 VOLKSWAGEN INTL FIN FL.R 23-XX 06/09A	645,000.00	0.04
233,000 ARGENTUM NETHERLANDS FL.R 19-49 19/02A	225,925.20	0.01	<b>Norway</b>	<b>3,214,167.37</b>	<b>0.19</b>
544,000 ARGENTUM NETHLD FL.R 16-46 01/10A	545,536.37	0.03	775,000 DNB BANK ASA FL.R 22-27 21/09A-27	779,747.59	0.05
200,000 ASR NEDERLAND NV FL.R 19-49 02/05A	194,099.74	0.01	727,000 DNB BANK ASA FL.R 23-27 16/02A	733,685.97	0.04
778,000 ASR NEDERLAND NV FL.R 22-43 07/12A	915,157.34	0.05	600,000 DNB BANK ASA FL.R 23-28 19/07A	625,396.77	0.04
300,000 ATHORA NETHERLANDS FL.R 22-32 31/08A	301,329.00	0.02	600,000 DNB BANK ASA FL.R 23-29 14/03A	622,285.93	0.04
600,000 COOPERATIEVE RABOBANK FL.R 20-28 05/05A	570,285.36	0.03	295,000 SPAREBANK 1 SR-BANK FL.R 21-27 15/07A	281,431.92	0.02
700,000 COOPERATIEVE RABOBANK FL.R 21-27 01/12A	663,453.57	0.04	200,000 STOREBRAND LIVSFORSI FL.R 21-51 31/03A	171,619.19	0.01
300,000 ELM BV FL.R 16-XX 19/05A	304,219.34	0.02	<b>Poland</b>	<b>1,352,585.31</b>	<b>0.08</b>
200,000 ELM BV FL.R 17-47 29/09A	197,975.93	0.01	211,000 BANK POLSKA KA OPIE FL.R 23-27 23/11A	217,791.63	0.01
846,000 ENEL FINANCE INTL FL.R 21-26 28/05A	811,884.43	0.05	360,000 BANK POLSKA KAS FL.R 24-30 24/09A	360,128.99	0.02
800,000 IBERDROLA INTL BV FL.R 20-XX 28/04A	744,067.71	0.04	465,000 PKO BANK POLSKI FL.R 24-27 12/09A	467,664.47	0.03
900,000 IBERDROLA INTL BV FL.R 20-XX 28/04A	876,375.00	0.05	300,000 PKO BANK POLSKI FL.R 24-29 18/06A	307,000.22	0.02
600,000 IBERDROLA INTL BV FL.R 21-XX 09/02A	571,117.22	0.03	<b>Portugal</b>	<b>1,195,028.66</b>	<b>0.07</b>
600,000 IBERDROLA INTL BV FL.R 21-XX 09/02A12A	539,519.05	0.03	300,000 BC PORTUGUES FL.R 21-28 07/04A	291,194.06	0.02
700,000 ING GROEP NV FL.R 20-29 18/02A	635,730.82	0.04	300,000 COMPANHIA DE SEGUROS FL.R 21-31 04/06A	294,821.11	0.02
700,000 ING GROEP NV FL.R 24-29 12/08A	717,928.36	0.04	300,000 NOVO BAN FL.R 3.5 24-29 09/03A	302,248.65	0.02
1,000,000 ING GROEP NV FL.R 24-30 03/09A	1,012,039.92	0.06	300,000 NOVO BAN FL.R 4-28 08/03A	306,764.84	0.02
800,000 ING GROEP NV FL.R 24-34 15/08A	818,285.81	0.05	<b>Romania</b>	<b>630,931.26</b>	<b>0.04</b>
600,000 ING GROEP NV FL.R 24-35 03/09A	607,454.30	0.04	400,000 BANCA COMERCIALA ROM FL.R 23-27 19/05A	420,477.65	0.02
800,000 ING GROEP NV FL.R 24-35 12/02A	829,367.44	0.05	200,000 RAIFFEISEN BANK FL.R 23-27 12/10A	210,453.61	0.01
800,000 ING GROEP NV FL.R 24-35 26/08A	812,400.84	0.05	<b>Slovakia</b>	<b>417,689.64</b>	<b>0.02</b>
500,000 ING GROUP NV FL.R 19-30 13/11A	484,600.93	0.03	200,000 SLOVENSKA SPORITELNA FL.R 23-28 04/10A	209,278.41	0.01
900,000 ING GROUP NV FL.R 20-31 26/05A	880,848.11	0.05	200,000 TATRA BANKA AS FL.R 24-30 29/04A	208,411.23	0.01
900,000 ING GROUP NV FL.R 21-28 29/09A	832,283.69	0.05	<b>Slovenia</b>	<b>517,438.00</b>	<b>0.03</b>
700,000 ING GROUP NV FL.R 21-32 16/11A	648,839.17	0.04	200,000 NOVA LJUBLJANSKA BANKA FL.R 23-27 27/06A	211,281.14	0.01
1,000,000 ING GROUP NV FL.R 22-27 16/02A	976,116.20	0.06	300,000 NOVA LJUBLJANSKA BANKA FL.R 24-30 29/05A	306,156.86	0.02
600,000 ING GROUP NV FL.R 22-33 14/11A	674,409.86	0.04	<b>Spain</b>	<b>20,124,580.51</b>	<b>1.20</b>
700,000 ING GROUP NV FL.R 22-33 24/08A	710,497.13	0.04	300,000 ABANCA CORP BANCA FL.R 21-27 08/09A9A	285,832.32	0.02
147,000 JT INTERNATIONAL FIN FL.R 20-83 07/10A	140,229.38	0.01	300,000 ABANCA CORP BANCA FL.R 23-30 02/04A	328,838.43	0.02
200,000 JT INTL FIN SERV BV FL.R 20-81 07/04A	195,362.75	0.01	300,000 ABANCA CORP BANCARIA FL.R 22-28 14/09A	317,611.84	0.02
500,000 NN GROUP NV FL.R 14-XX 15/07A	502,698.18	0.03	400,000 BANCO DE BADELL FL.R 23-29 07/02A	425,849.55	0.03
553,000 NN GROUP NV FL.R 17-48 13/01A	569,076.14	0.03	500,000 BANCO DE BADELL FL.R 23-29 07/06A	533,669.31	0.03
289,000 NN GROUP NV FL.R 22-43 01/03A	308,663.81	0.02	300,000 BANCO DE BADELL FL.R 24-30 13/09A	312,318.71	0.02
602,000 NN GROUP NV FL.R 23-43 03/11A	668,308.53	0.04	400,000 BANCO DE CREDITO SO FL.R 24-30 03/09A	405,383.60	0.02
800,000 RABOBANK FL.R 23-29 25/04A	832,645.28	0.05	500,000 BANCO DE SABADELL FL.R 22-28 10/11A	530,849.81	0.03
390,000 REPSOL INTL FINANCE FL.R 20-49 31/12A	388,517.92	0.02	300,000 BANCO DE SABADELL SA FL.R 20-27 11/09A	292,709.16	0.02
550,000 REPSOL INTL FINANCE FL.R 20-XX 11/12A	550,825.51	0.03	300,000 BANCO DE SABADELL SA FL.R 21-28 16/06A	284,258.95	0.02
200,000 TRIODOS BANK NV FL.R 24-29 12/09A	201,078.75	0.01	500,000 BANCO DE SABADELL SA FL.R 23-29 08/09A	540,400.39	0.03
400,000 VOLKSWAGEN INTERNAT FL.R 23-99 31/12A	450,097.48	0.03	400,000 BANCO DE SABADELL SA FL.R 24-30 15/01A	414,293.00	0.02
1,085,000 VOLKSWAGEN INTL FIN FL.R 14-26 24/03A	1,079,575.00	0.06	600,000 BANCO SANTANDER ALL FL.R 24-30 09/01A	611,808.84	0.04

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
800,000	BANCO SANTANDER ALL FL.R 24-34 22/04A	833,069.56	0.05	505,000	UBS GROUP AG FL.R 23-32 17/03A	543,173.63	0.03
900,000	BANCO SANTANDER FL.R 23-33 23/08A	958,794.85	0.06	600,000	UBS GROUP INC FL.R 21-26 03/11A	580,514.91	0.03
700,000	BANCO SANTANDER SA FL.R 21-29 24/06A	641,834.21	0.04		<b>United Kingdom</b>	<b>28,934,031.91</b>	<b>1.72</b>
400,000	BANKINTER SA FL.R 21-32 23/12A	374,531.20	0.02	800,000	BARCLAYS PLC FL.R 21-32 12/05A	688,172.03	0.04
400,000	BANKINTER SA FL.R 24-32 10/09A	404,367.58	0.02	600,000	BARCLAYS PLC FL.R 22-27 31/01A	599,208.27	0.04
800,000	BBVA FL.R 24-36 08/02A	831,575.69	0.05	739,000	BARCLAYS PLC FL.R 22-28 28/01A	705,014.44	0.04
700,000	BBVA SA FL.R 21-27 24/03A	673,048.07	0.04	822,000	BARCLAYS PLC FL.R 22-34 29/01A	908,956.89	0.05
600,000	BBVA SA FL.R 23-31 13/01A	638,969.23	0.04	1,008,000	BARCLAYS PLC FL.R 24-36 31/05A	1,051,171.48	0.06
800,000	CAIXABANK FL.R 24-32 09/02A	828,489.41	0.05	1,347,000	BP CAPITAL MARKETS FL.R 20-XX 22/06A	1,319,830.10	0.08
500,000	CAIXABANK SA FL.R 20-26 18/11A11A	484,399.05	0.03	1,633,000	BP CAPITAL MARKETS FL.R 20-XX 22/06A	1,614,945.52	0.10
600,000	CAIXABANK SA FL.R 21-31 18/03A	579,153.74	0.03	465,000	BRITISH AMER TOBACCO FL.R 21-XX 27/09A	444,831.82	0.03
600,000	CAIXABANK SA FL.R 22-28 21/01A	571,372.36	0.03	465,000	BRITISH AMER TOBACCO FL.R 21-XX 27/12A	453,453.81	0.03
700,000	CAIXABANK SA FL.R 22-30 14/11A	766,941.97	0.05	966,000	HSBC FL.R 23-28 10/03A	1,004,682.73	0.06
500,000	CAIXABANK SA FL.R 22-33 23/02A	537,673.56	0.03	805,000	HSBC FL.R 23-32 10/03A	868,436.24	0.05
700,000	CAIXABANK SA FL.R 23-27 16/05A	717,486.75	0.04	665,000	HSBC FL.R 24-35 22/03A	687,596.69	0.04
600,000	CAIXABANK SA FL.R 23-29 19/07A	638,270.01	0.04	622,000	HSBC HOLDINGS PLC FL.R 20-31 13/11A	537,063.12	0.03
300,000	CAIXABANK SA FL.R 23-34 19/07A	331,907.96	0.02	700,000	HSBC HOLDINGS PLC FL.R 21-29 24/09A	634,699.91	0.04
300,000	IBERCAJA FL.R 23-27 07/06A	312,261.49	0.02	1,237,000	HSBC HOLDINGS PLC FL.R 22-27 15/06A	1,237,638.62	0.07
300,000	IBERCAJA FL.R 24-28 30/07A	310,171.65	0.02	750,000	HSBC HOLDINGS PLC FL.R 22-32 16/11A	809,547.33	0.05
400,000	IBERDROLA FINANZAS FL.R 21-XX 16/11A12A	373,038.69	0.02	1,094,000	HSBC HOLDINGS PLC FL.R 23-33 23/05A	1,190,927.97	0.07
600,000	IBERDROLA FINANZAS FL.R 23-XX 25/07A	619,287.19	0.04	625,000	HSBC HOLDINGS PLC FL.R 24-30 25/09A	629,919.89	0.04
300,000	KUTXABANK FL.R 23-28 01/02A	307,372.99	0.02	585,000	HSBC HOLDINGS PLC FL.R 24-35 25/09A	594,661.52	0.04
300,000	KUTXABANK SA FL.R 21-27 14/10A	285,196.87	0.02	200,000	INVESTEC BANK PLC FL.R 21-27 17/02A	192,452.67	0.01
300,000	MAPFRE FL.R 17-27 31/03A	303,913.57	0.02	574,000	LLOYDS BANKING GROUP FL.R 22-30 24/08A	572,170.91	0.03
300,000	MAPFRE FL.R 18-48 07/09A	302,623.84	0.02	480,000	LLOYDS BANKING GROUP FL.R 23-29 11/01A	502,871.03	0.03
300,000	RED ELECTRICA FL.R 23-XX 07/08A	306,899.36	0.02	760,000	LLOYDS BANKING GROUP FL.R 23-31 21/09A	817,556.84	0.05
400,000	UNICAJA BANCO SA FL.R 21-26 01/12A	388,933.61	0.02	541,000	LLOYDS BANKING GROUP FL.R 24-30 06/11A	547,195.51	0.03
300,000	UNICAJA BANCO SA FL.R 23-29 21/02A	317,420.79	0.02	600,000	LLOYDS BANKING GROUP FL.R 24-32 14/05A	617,960.64	0.04
200,000	UNICAJA BANCO SA FL.R 24-29 12/09A	201,751.35	0.01	570,000	NATIONWIDE BUILDING FL.R 24-32 24/07A	584,813.98	0.03
	<b>Sweden</b>	<b>2,485,816.66</b>	<b>0.15</b>	382,000	NATWEST GROUP FL.R 23-28 14/03A	397,252.67	0.02
430,000	SKANDINAVISKA ENSKI FL.R 24-34 27/11A	447,528.49	0.03	563,000	NATWEST GROUP FL.R 24-31 05/08A	573,396.16	0.03
565,000	SWEDBANK AB FL.R 21-27 20/05A	541,702.36	0.03	620,000	NATWEST GROUP FL.R 24-32 12/09A	625,245.31	0.04
470,000	SWEDBANK AB FL.R 22-32 23/08A	473,160.01	0.03	601,000	NATWEST GROUP PLC FL.R 21-30 26/02A	541,866.83	0.03
368,000	TELIA COMPANY AB FL.R 20-81 11/02A	353,381.12	0.02	500,000	NATWEST GROUP PLC FL.R 21-32 14/09A	465,356.56	0.03
376,000	TELIA COMPANY AB FL.R 22-82 21/12A	383,520.82	0.02	617,000	NATWEST GROUP PLC FL.R 22-28 06/09A	635,782.58	0.04
300,000	TELIA COMPANY AB FL.R 22-83 30/06A	286,523.86	0.02	617,000	NATWEST GROUP PLC FL.R 23-29 16/02A	649,084.03	0.04
	<b>Switzerland</b>	<b>9,937,595.84</b>	<b>0.59</b>	295,000	NATWEST GROUP PLC FL.R 23-34 28/02A	316,405.33	0.02
909,000	CREDIT SUISSE GROUP FL.R 19-27 24/06A	878,147.13	0.05	445,000	SANTANDER UK GROUP FL.R 21-29 13/09A	402,580.31	0.02
862,000	CREDIT SUISSE GROUP FL.R 20-28 14/01A	815,795.03	0.05	500,000	SANTANDER UK GROUP FL.R 22-28 25/08A	506,053.39	0.03
1,307,000	CREDIT SUISSE GROUP FL.R 22-26 13/10A	1,292,669.86	0.08	240,000	SSE PLC FL.R 20-XX 14/07A	234,414.39	0.01
1,834,000	CREDIT SUISSE GROUP FL.R 22-29 01/03A	2,099,426.54	0.12	605,000	SSE PLC FL.R 22-XX 21/04A	603,487.50	0.04
888,000	CREDIT SUISSE GROUP FL.R 22-32 02/04A	860,178.42	0.05	300,000	STANDARD CHARTERED FL.R 17-27 03/10A	291,960.53	0.02
400,000	RAIFFEISEN SCHWEIZ FL.R 24-32 03/09A	409,761.47	0.02	551,000	STANDARD CHARTERED FL.R 20-28 16/01A	525,046.34	0.03
600,000	UBS GROUP AG FL.R 22-27 15/06A	597,092.69	0.04	290,000	STANDARD CHARTERED FL.R 21-29 17/11A	263,196.91	0.02
500,000	UBS GROUP AG FL.R 22-30 15/06A	498,708.66	0.03	599,000	STANDARD CHARTERED FL.R 23-31 10/05A	644,254.06	0.04
595,000	UBS GROUP AG FL.R 23-28 17/03A	616,490.64	0.04	642,000	STANDARD CHARTERED FL.R 24-32 04/03A	667,723.24	0.04
709,000	UBS GROUP AG FL.R 23-31 11/01A	745,636.86	0.04	500,000	SWISS RE FINANCE UK FL.R 20-52 04/06A	462,331.46	0.03

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
300,000 VIRGIN MONEY UK PLC FL.R 23-28 29/10A	312,814.35	0.02	500,000 ERSTE GROUP BANK AG 3.25 24-32 27/08A	501,405.67	0.03
<b>United States of America</b>	<b>28,310,224.29</b>	<b>1.68</b>	<b>Belgium</b>	<b>803,554.02</b>	<b>0.05</b>
1,013,000 BANK OF AMERICA CORP FL.R 17-27 04/05A	994,700.20	0.06	300,000 ARGENTA BANQUE D'EPA 1 20-26 13/10A	293,455.13	0.02
800,000 BANK OF AMERICA CORP FL.R 18-28 25/04A	776,638.38	0.05	500,000 ELIA TRANSMISSION BE 3.75 24-36 15/01A	510,098.89	0.03
700,000 BANK OF AMERICA CORP FL.R 19-29 08/08A	638,521.24	0.04	<b>Canada</b>	<b>322,764.77</b>	<b>0.02</b>
740,000 BANK OF AMERICA CORP FL.R 19-30 09/05A	686,478.24	0.04	330,000 GREAT WEST LIFE CO 1.75 16-26 07/12A	322,764.77	0.02
869,000 BANK OF AMERICA CORP FL.R 20-29 31/03A	888,556.04	0.05	<b>Czech Republic</b>	<b>183,960.37</b>	<b>0.01</b>
940,000 BANK OF AMERICA CORP FL.R 20-31 26/10A	807,368.50	0.05	200,000 RAIFFEISENBANK AS 1 21-28 09/06A	183,960.37	0.01
608,000 BANK OF AMERICA CORP FL.R 21-28 24/05A	569,129.76	0.03	<b>Denmark</b>	<b>966,394.82</b>	<b>0.06</b>
900,000 BANK OF AMERICA CORP FL.R 21-31 22/03A	786,751.83	0.05	444,000 COLOPLAST FINANCE BV 2.75 22-30 19/05A	436,773.29	0.03
1,040,000 BANK OF AMERICA CORP FL.R 22-26 27/10A	1,027,708.66	0.06	300,000 NYKREDIT REALKREDIT 3.875 24-27 05/07A	307,114.05	0.02
1,040,000 BANK OF AMERICA CORP FL.R 22-33 27/04A	1,001,680.54	0.06	213,000 PANDORA 4.5 23-28 10/04A	222,507.48	0.01
890,000 CITIGROUP FL.R 24-32 14/05A	908,959.89	0.05	<b>Estonia</b>	<b>302,519.65</b>	<b>0.02</b>
900,000 CITIGROUP INC FL.R 19-27 08/10A	857,575.09	0.05	300,000 AKTSIASELTS LUMINOR 4.042 24-27 10/09A	302,519.65	0.02
555,000 CITIGROUP INC FL.R 22-28 22/09A	568,175.47	0.03	<b>Finland</b>	<b>2,755,888.56</b>	<b>0.16</b>
600,000 CITIGROUP INC FL.R 22-33 22/09A	625,387.58	0.04	100,000 KOJAMO PLC 2 22-26 31/03A	97,995.01	0.01
1,331,000 JPM CHASE FL.R 24-34 21/03A	1,367,025.82	0.08	561,000 NORDEA BKP 3.625 24-34 15/03A	575,468.70	0.03
1,133,000 JPMORGAN CHASE & CO FL.R 19-32 04/11A	980,688.31	0.06	420,000 OP CORPORATE BANK 4.0 23-28 13/06A	438,117.77	0.03
1,253,000 JPMORGAN CHASE CO FL.R 17-28 18/05A	1,213,439.91	0.07	322,000 OP CORPORATE BANK PL 0.375 21-28 16/06A	293,405.75	0.02
600,000 JPMORGAN CHASE CO FL.R 18-29 12/06A	576,691.45	0.03	200,000 OP CORPORATE BANK PL 0.6 20-27 16/01A	189,839.12	0.01
1,324,000 JPMORGAN CHASE CO FL.R 19-27 11/03A	1,289,903.13	0.08	298,000 OP CORPORATE BANK PLC 4.125 22-27 18/04A	308,352.36	0.02
930,000 JPMORGAN CHASE CO FL.R 19-31 25/07A	825,505.60	0.05	548,000 UPM KYMMENE CORP 0.125 20-28 19/11A	490,333.33	0.03
775,000 JPMORGAN CHASE CO FL.R 20-28 24/02A	731,328.00	0.04	364,000 UPM KYMMENE OY 3.375 24-34 29/08A	362,376.52	0.02
1,518,000 JPMORGAN CHASE CO FL.R 22-30 23/03A	1,447,752.06	0.09	<b>France</b>	<b>14,221,434.68</b>	<b>0.84</b>
1,204,000 JPMORGAN CHASE CO FL.R 23-31 13/11A	1,287,735.06	0.08	400,000 AIR LIQUIDE FINANCE 2.875 22-32 16/09A	397,670.28	0.02
605,000 MORGAN STAN CAP SERV FL.R 22-28 25/10A	638,233.25	0.04	600,000 BANQUE FEDERATIVE 3.75 24-34 03/02A	618,643.72	0.04
980,000 MORGAN STANLEY CAP FL.R 22-32 07/05A	957,979.56	0.06	500,000 BPCE 1.00 22-32 14/01A	422,110.67	0.03
567,000 MORGAN STANLEY FL.R 17-26 23/10A	556,643.85	0.03	400,000 COFIROUTE SA 1.125 17-27 13/10A	383,094.45	0.02
1,087,000 MORGAN STANLEY FL.R 20-29 26/10A	980,819.49	0.06	1,000,000 CREDIT AGRICOLE 3.75 24-34 22/01A	1,037,033.01	0.06
1,087,000 MORGAN STANLEY FL.R 22-34 25/01A	1,216,113.83	0.07	500,000 CREDIT AGRICOLE ASSU 4.5 24-34 17/12A	509,248.58	0.03
1,345,000 MORGAN STANLEY FL.R 23-29 03/03A	1,413,596.59	0.08	300,000 CREDIT MUTUEL ARKEA 0.375 19-28 03/10A	270,923.74	0.02
859,000 WELLS FARGO CO FL.R 20-30 04/05A	806,492.21	0.05	400,000 DANONE SA 0.52 21-30 09/11A	347,162.69	0.02
860,000 WELLS FARGO FL.R 24-32 22/07A	882,644.75	0.05	500,000 DANONE SA 3.2 24-31 12/09A	506,711.52	0.03
<b>Convertible bonds</b>	<b>535,067.33</b>	<b>0.03</b>	400,000 DANONE SA 3.481 24-30 03/05A	410,483.17	0.02
<b>United States of America</b>	<b>535,067.33</b>	<b>0.03</b>	400,000 EDENRED SA 3.625 23-31 13/06A	405,841.90	0.02
520,000 US BANCORP -32 21/05A	535,067.33	0.03	500,000 ENGIE SA 3.875 23-31 06/01A	518,119.76	0.03
<b>Other transferable securities</b>	<b>82,888,930.06</b>	<b>4.92</b>	800,000 ESSILORLUXOTTICA 2.875 24-29 05/03A	804,638.20	0.05
<b>Bonds</b>	<b>59,288,287.47</b>	<b>3.52</b>	300,000 GROUPE DES ASSURANCE 3.75 24-29 30/04A	305,873.36	0.02
<b>Australia</b>	<b>1,590,661.79</b>	<b>0.09</b>	200,000 IMERYS 1.875 16-28 31/03A	191,337.06	0.01
373,000 APTA INFRASTRUCTURE 0.75 21-29 15/03A	334,992.10	0.02	600,000 KERING 3.625 23-31 05/09A	613,891.01	0.04
388,000 MACQUARIE GROUP LTD 0.943 22-29 19/01A	354,579.29	0.02	500,000 KERING FINANCE 3.625 24-36 11/03A	496,549.96	0.03
300,000 TOYOTA FINANCE 0.4400 22-28 13/01A	277,044.59	0.02	400,000 KERING SA 3.625 23-27 05/09A	409,403.03	0.02
300,000 TRANSURBAN FINANCE 1.75 17-28 29/03A	288,544.77	0.02	200,000 LEGRAND SA 1 18-26 06/03A	195,450.82	0.01
350,000 WESTPAC BANKING CORP 0.875 16-27 17/04A	335,501.04	0.02	500,000 LEGRAND SA 3.5 24-34 26/06A	510,289.88	0.03
<b>Austria</b>	<b>692,483.95</b>	<b>0.04</b>	400,000 L OREAL SA 3.375 23-29 23/11A	414,162.91	0.02
195,000 BOREALIS AG 1.7500 18-25 10/12A	191,078.28	0.01	200,000 MICHELIN LUXEMBOURG 1.75 15-27 28/05A	194,834.96	0.01
			400,000 PSA BANQUE FRANCE 4.0 23-27 21/01A	407,673.08	0.02

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
200,000	SCHNEIDER ELECTRIC S 3.5 23-33 12/06A	206,836.35	0.01	100,000	GAS NAT FENOSA 1.875 17-29 05/10A	95,309.67	0.01
400,000	SOCIETE DES AUTOROUT 3.25 23-33 19/01A	400,685.61	0.02	389,000	HEIMSTADEN BOSTAD TSY 1.625 21-31 13/10A	310,053.26	0.02
400,000	STE DES AUTO DU SUD 1.375 18-28 27/06A	380,990.56	0.02	100,000	MADRILENA RED DE GAS 2.25 17-29 11/04A	94,373.65	0.01
500,000	SUEZ SA 4.625 22-28 03/11A	527,791.20	0.03	532,000	MERCEDES BENZ INTL 3.25 24-32 10/01A	532,097.47	0.03
400,000	TELEPERFORMANCE 5.2500 23-28 22/11A	419,143.87	0.02	200,000	PACCAR FINANCIAL EUR 3.0 24-27 29/08A	201,715.75	0.01
700,000	UNIBAIL-RODAMCO 1.8750 18-31 15/01A	642,354.04	0.04	200,000	POSTNL NV 0.625 19-26 23/09A	190,665.70	0.01
250,000	UNIBAIL-RODAMCO SE 2.00 17-37 29/05A	203,778.02	0.01	400,000	PROSUS NV 2.085 22-30 19/01A	366,343.48	0.02
500,000	UNIBAIL RODAMCO SE 3.5 24-29 11/09A	503,317.99	0.03	700,000	RABOBANK 3.913 23-26 03/11A	717,995.02	0.04
400,000	UNIBAIL RODAMCO SE 3.875 24-34 11/09A	399,790.81	0.02	407,000	ROCHE FINANCE EUROPE 3.2270 24-30 03/05A	418,272.91	0.02
200,000	WENDEL SE 1.375 22-34 18/01A	165,598.47	0.01	600,000	SIEMENS FINANCIERING 3.0 24-28 22/11A	609,034.14	0.04
	<b>Germany</b>	<b>1,615,427.22</b>	<b>0.10</b>	900,000	THERMO FISHER SCIENTI 1.125 21-33 18/10A	760,692.45	0.05
317,000	COMMERZBANK 1.5 18-28 28/08A	303,800.72	0.02	518,000	TOYOTA MOTOR FINANCE 3.125 24-27 11/01A	521,094.80	0.03
355,000	DEUTSCHE LUFTHANSA A 3.625 24-28 03/09A	357,346.87	0.02	400,000	UNILEVER NV 1.375 18-30 04/09A	372,975.03	0.02
300,000	HENKEL AG CO KGAA 0.5 21-32 17/11A	254,038.38	0.02	500,000	VITERRA FIN BV 1 21-28 24/09A1-28 24/09A	461,048.96	0.03
300,000	INFINEON TECHNOLOGIE 3.375 24-27 26/02A	304,391.55	0.02	376,000	WOLTERS KLUWER NV 3.25 24-29 18/03A	381,738.23	0.02
407,000	VOLKSWAGEN FIN 2.2500 19-27 01/10A	395,849.70	0.02	300,000	WPC EUROBOND BV 2.2500 18-26 09/04A	296,616.08	0.02
	<b>Ireland</b>	<b>1,823,862.47</b>	<b>0.11</b>		<b>New Zealand</b>	<b>336,926.36</b>	<b>0.02</b>
210,000	ATLAS COPCO AB 0.125 19-29 03/09A	184,948.44	0.01	373,000	ASB FINANCE LTD 0.25 21-28 08/09A	336,926.36	0.02
300,000	GLENCORE CAPITAL FIN 4.154 24-31 29/04A	309,310.12	0.02		<b>Norway</b>	<b>308,486.08</b>	<b>0.02</b>
400,000	LINDE PUBLIC LIMITED 3.375 24-30 04/06A	411,130.62	0.02	338,000	SPAREBANK 1 SMN 0.01 21-28 18/02A	308,486.08	0.02
500,000	LINDE PUBLIC LIMITED 3.5 24-34 04/06A	513,338.39	0.03		<b>Portugal</b>	<b>312,892.71</b>	<b>0.02</b>
400,000	LINDE PUBLIC LIMITED 3.75 24-44 04/06A	405,134.90	0.02	300,000	GALP GAS NATURAL DIS 4.875 23-28 03/07A	312,892.71	0.02
	<b>Italy</b>	<b>1,247,792.81</b>	<b>0.07</b>		<b>Singapore</b>	<b>125,432.63</b>	<b>0.01</b>
400,000	ASS GENERALI 3.547 24-34 15/01A	405,018.31	0.02	141,000	HSBC INSTITUTIONAL T 0.75 21-28 23/06A	125,432.63	0.01
390,000	LEASYS SPA 3.875 24-27 12/10A	397,495.69	0.02		<b>Spain</b>	<b>3,356,431.95</b>	<b>0.20</b>
500,000	TERNA SPA 0.375 21-29 23/06A	445,278.81	0.03	800,000	BANCO BILBAO VIZCAYA 3.875 24-34 15/01A	839,189.87	0.05
	<b>Japan</b>	<b>288,246.46</b>	<b>0.02</b>	600,000	BBVA 3.5 24-31 26/03A	615,159.05	0.04
300,000	NIDEC CORP 0.046 21-26 30/03A	288,246.46	0.02	600,000	CAIXABANK 4.375 24-36 08/08A	606,528.31	0.04
	<b>Luxembourg</b>	<b>1,529,773.21</b>	<b>0.09</b>	500,000	IBERDROLA FINANZAS 2.6250 24-28 30/03A	499,363.95	0.03
557,000	CBRE GI OPENENDED FU 4.75 24-34 27/03A	585,818.82	0.03	200,000	MERLIN PROPERTIES 1.375 21-30 01/06A	177,921.00	0.01
350,000	CZECH GAS NETWORKS I 0.875 21-31 31/03A	295,078.80	0.02	400,000	TELEFONICA EMISIONES 1.864 20-40 13/07A	308,915.65	0.02
241,000	NESTLE FINANCE INT 3.25 22-31 15/01A	249,253.72	0.01	300,000	WERFENLIFE 4.25 24-30 03/05A	309,354.12	0.02
142,000	PROLOGIS INTL FDG 2.3750 18-30 14/11A	134,053.36	0.01		<b>Sweden</b>	<b>2,921,927.30</b>	<b>0.17</b>
300,000	TYCO ELECTRONICS GRO 0 21-29 16/02A	265,568.51	0.02	308,000	FASTIGHETS AB BALDER 1.875 17-26 23/01A	301,518.10	0.02
	<b>Netherlands</b>	<b>10,816,745.98</b>	<b>0.64</b>	364,000	INVESTOR AB 2.75 22-32 10/06A	355,123.46	0.02
320,000	ABB FINANCE BV 3.125 24-29 15/01A	323,999.74	0.02	600,000	SKANDINAVISKA ENSKIL 0.375 21-28 21/06A	546,833.34	0.03
330,000	ABB FINANCE BV 3.375 24-34 15/01A	336,695.24	0.02	390,000	SVENSKA HANDELSBANKE 3.25 24-31 27/08A	392,582.88	0.02
600,000	ABN AMRO BANK NV 1 21-33 02/06A	507,235.14	0.03	544,000	SVENSKA HANDELSBANKE 3.875 23-27 10/05A	559,523.13	0.03
500,000	ALLIANZ FIN.II 0.875 19-26 15/01A	488,191.81	0.03	280,000	SWEDBANK AB 4.375 23-30 05/09A	298,200.56	0.02
507,000	BMW INTERNATIONAL INV 3.25 24-28 17/11A	513,253.59	0.03	460,000	VOLVO TREASURY AB 3.875 23-26 29/08A	468,145.83	0.03
407,000	BNI (FINANCE) B.V. 3.875 23-30 01/12A	422,332.26	0.03		<b>Switzerland</b>	<b>475,248.84</b>	<b>0.03</b>
138,000	CITYCON TREASURY BV 6.5 24-29 06/03A	146,017.50	0.01	500,000	GIVAUDAN AG 2 18-30 17/09A	475,248.84	0.03
300,000	COMPASS FINANCE 3.0 22-30 08/03A	300,656.28	0.02		<b>United Kingdom</b>	<b>4,357,244.69</b>	<b>0.26</b>
337,000	CTP NV 1.25 21-29 21/06A	302,333.91	0.02	330,000	AMCOR UK FINANCE PLC 1.125 20-27 23/06A	314,847.53	0.02
397,000	DAIMLER INTL FI 1.5000 18-27 09/02A	386,295.65	0.02	284,000	ANZ NEW ZEALAND INTL 0.375 19-29 17/09A	253,469.77	0.02
400,000	DANFOSS FINANCE II B 4.125 23-29 02/12A	416,323.80	0.02	300,000	BRAMBLES FINANCE 4.25 23-31 22/03A	318,407.17	0.02
338,000	DSV PANALPINA FINANC 3.5 24-29 26/06A	343,384.46	0.02	550,000	BRITISH TELECOM 4.25 23-33 06/01A	584,477.35	0.03

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
273,000 BUPA FINANCE 5.0 23-30 12/10A	293,975.50	0.02	<b>France</b>	<b>3,688,627.03</b>	<b>0.22</b>
313,000 MONDI FINANCE PLC 3.75 24-32 31/05A	322,262.94	0.02	800,000 BPCE ISSUER FL.R 24-33 08/03A	824,206.50	0.05
597,000 MOTABILITY OPE GROUP 4.0 24-30 17/01A	620,489.65	0.04	600,000 CREDIT AGRICOLE FL.R 24-36 15/04A	610,818.72	0.04
379,000 OMNICOM FINANCE 3.7 24-32 06/03A	387,996.93	0.02	700,000 ENGIE SA FL.R 24-99 31/12A	717,599.59	0.04
365,000 RENTOKIL INITIAL FIN 4.375 22-30 27/06AA	378,786.63	0.02	800,000 SOCIETE GENERALE FL.R 23-31 21/11A	845,778.40	0.05
500,000 WESTPAC SEC NZ 0.4270 21-26 14/12A	475,167.16	0.03	200,000 SOGECAP SA FL.R 24-45 03/04A	199,658.72	0.01
400,000 WPP FINANCE 2013 3.625 24-29 12/09A	407,364.06	0.02	556,000 TALENERGIES SE FL.R 22-99 31/12A	490,565.10	0.03
<b>United States of America</b>	<b>7,932,186.15</b>	<b>0.47</b>	<b>Germany</b>	<b>2,658,367.68</b>	<b>0.16</b>
500,000 AMERICAN HONDA FIN 3.75 23-27 25/10A	512,329.93	0.03	800,000 ALLIANZ SE FL.R 23-53 25/07A	903,476.19	0.05
184,000 BLACKSTONE PRIVATE CRE 1.75 21-26 30/11A	175,690.61	0.01	600,000 ALLIANZ SE FL.R 24-54 26/07A	639,250.71	0.04
500,000 CARRIER GLOBAL CORPORATION	539,019.33	0.03	600,000 DEUTSCHE BANK AKT FL.R 24-30 15/01A	615,619.21	0.04
448,000 CHUBB INA HOLDINGS 1.4 19-31 15/06A	404,048.34	0.02	500,000 MERCK KGAA FL.R 24-54 27/08A	500,021.57	0.03
350,000 COCA COLA 3.375 24-37 15/08A	354,640.81	0.02	<b>Greece</b>	<b>453,439.91</b>	<b>0.03</b>
301,000 COCA COLA 3.75 24-53 15/08A	299,315.69	0.02	441,000 NATL BANK OF GREECE FL.R 24-29 29/01A	453,439.91	0.03
410,000 DUKE ENERGY 3.75 24-31 01/04A	414,677.87	0.02	<b>Hungary</b>	<b>1,158,947.99</b>	<b>0.07</b>
650,000 ILLINOIS TOOL WORKS 3.375 24-32 17/05A	665,743.26	0.04	340,000 OTP BANK FL.R 23-27 05/10A	353,507.13	0.02
554,000 JOHNSON AND JOHNSON 1.15 16-28 20/11A	527,599.99	0.03	300,000 OTP BANK FL.R 24-29 31/01A	307,467.13	0.02
300,000 MARSH AND MCLENNA 1.9790 19-30 21/03A	285,009.87	0.02	490,000 OTP BANK PLC FL.R 24-28 12/06A	497,973.73	0.03
445,000 MEDTRONIC INC 3.875 24-36 15/10A	463,652.64	0.03	<b>Ireland</b>	<b>570,834.92</b>	<b>0.03</b>
400,000 METROPOLITAN LIFE 3.750 23-31 07/12A	416,624.52	0.02	520,000 AIB GROUP PLC FL.R 23-31 23/10A	570,834.92	0.03
440,000 METROPOLITAN LIFE GL 3.625 24-34 26/03A	453,036.51	0.03	<b>Italy</b>	<b>891,728.05</b>	<b>0.05</b>
857,000 NATL AUSTRALIA BANK 3.125 24-30 28/02A	865,536.06	0.05	240,000 BANCA POPOLARE DI S FL.R 24-30 04/06A	246,527.09	0.01
507,000 STRYKER CORP 3.375 24-32 11/09A	513,154.23	0.03	389,000 BPER BANCA FL.R 24-31 22/05A	398,869.07	0.02
307,000 TAPESTRY INC 5.875 23-31 27/11A	322,173.67	0.02	237,000 ICCREA BANCA FL.R 24-30 05/02A	246,331.89	0.01
790,000 VERIZON COMMUNICATION 1.25 19-30 08/04A	719,932.82	0.04	<b>Japan</b>	<b>952,294.03</b>	<b>0.06</b>
<b>Floating rate notes</b>	<b>23,600,642.59</b>	<b>1.40</b>	624,000 MITSUBISHI UFJ FINA FL.R 24-32 05/09A	631,939.91	0.04
<b>Australia</b>	<b>589,752.40</b>	<b>0.04</b>	317,000 MIZUHO FINANCIAL GROUP FL.R 24-30 27/08A	320,354.12	0.02
575,000 CW BK AUST FL.R 24-34 04/06A	589,752.40	0.04	<b>Lithuania</b>	<b>184,075.70</b>	<b>0.01</b>
<b>Austria</b>	<b>524,347.64</b>	<b>0.03</b>	182,000 AB SIAULIU BANKAS FL.R 24-28 05/12A	184,075.70	0.01
200,000 BAWAG GROUP FL.R 23-34 24/02A	217,131.35	0.01	<b>Netherlands</b>	<b>1,930,938.64</b>	<b>0.11</b>
300,000 VOLKSBANK WIEN AG FL.R 24-34 21/06A	307,216.29	0.02	200,000 ACHMEA BV FL.R 23-43 26/12A	227,591.90	0.01
<b>Belgium</b>	<b>1,007,492.01</b>	<b>0.06</b>	400,000 COOPERATIEVE RABOBANK FL.R 22-32 30/11A	405,526.65	0.02
300,000 ARGENTA BANQUE EPARGNE FL.R 22-29 08/02A	280,595.94	0.02	900,000 ING GROEP NV FL.R 23-34 23/05A	982,077.46	0.06
700,000 KBC GROUPE SA FL.R 24-35 17/04A	726,896.07	0.04	300,000 ING GROEP NV FL.R 23-35 20/02A	315,742.63	0.02
<b>Czech Republic</b>	<b>494,521.36</b>	<b>0.03</b>	<b>Norway</b>	<b>799,845.49</b>	<b>0.05</b>
300,000 CESKA SPORITELNA AS FL.R 24-31 03/07A	306,356.71	0.02	476,000 DNB BANK A FL.R 23-29 01/11A	504,935.77	0.03
186,000 MONETA MONEY BANK FL.R 24-30 11/09A	188,164.65	0.01	280,000 DNB BANK ASA FL.R 23-33 13/09A	294,909.72	0.02
<b>Denmark</b>	<b>1,361,225.35</b>	<b>0.08</b>	<b>Spain</b>	<b>2,417,238.74</b>	<b>0.14</b>
389,000 DANSKE BANK AS FL.R 24-32 09/01Q	399,378.56	0.02	400,000 BANKINTER SA FL.R 23-30 03/05A	421,415.83	0.03
317,000 JYSKE BANK DNK FL.R 23-29 10/11A	335,559.89	0.02	400,000 BBVA SA FL.R 23-33 15/09A	428,164.75	0.03
290,000 JYSKE BANK DNK FL.R 24-30 06/09A	298,919.57	0.02	600,000 BCO BILBAO VIZCAYA FL.R 24-36 29/08A	607,037.38	0.04
311,000 NORDJYSKE BANK AS FL.R 24-34 01/05A	327,367.33	0.02	600,000 CAIXABANK SA FL.R 23-34 30/05A	652,316.74	0.04
<b>Estonia</b>	<b>247,926.10</b>	<b>0.01</b>	300,000 KUTXABANK FL.R 23-27 15/06A	308,304.04	0.02
243,000 LHV GROUP AS FL.R 24-28 24/05A	247,926.10	0.01	<b>Sweden</b>	<b>787,631.83</b>	<b>0.05</b>
<b>Finland</b>	<b>466,372.87</b>	<b>0.03</b>	300,000 SKANDINAVISKA ENSKI FL.R 23-33 17/08A	315,180.84	0.02
454,000 NORDEA BKP FL.R 24-35 29/05A	466,372.87	0.03	445,000 SVENSKA HANDELSBANKE FL.R 23-34 16/08A	472,450.99	0.03

The accompanying notes form an integral part of these financial statements

**Securities Portfolio as at 30/09/24**

Quantity	Market Value	% of NAV
	EUR	
<b>United Kingdom</b>	<b>717,769.72</b>	<b>0.04</b>
336,000 LLOYDS BANK GROUP FL.R 24-34 05/04A	344,228.03	0.02
364,000 NATIONWIDE BUILDING FL.R 24-34 16/04A	373,541.69	0.02
<b>United States of America</b>	<b>1,697,265.13</b>	<b>0.10</b>
780,000 JPM CHASE FL.R 24-28 06/06A	795,243.72	0.05
879,000 MORGAN STANLEY FL.R 24-30 21/03A	902,021.41	0.05
<b>Total securities portfolio</b>	<b>1,662,372,432.63</b>	<b>98.74</b>

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>228,566,781.26</b>	<b>59.42</b>	7,243,000 SPAIN 1.60 5-25 30/04A	7,190,126.10	1.87
<b>Bonds</b>	<b>226,397,596.14</b>	<b>58.86</b>	8,069,000 SPAIN 2.75 14-24 31/10A	8,065,126.88	2.10
<b>Austria</b>	<b>6,872,161.30</b>	<b>1.79</b>	8,057,000 SPAIN 4.65 10-25 30/07A	8,179,095.78	2.13
3,016,000 AUSTRIA 0.00 21-25 20/04A	2,969,146.44	0.77	<b>Treasury market</b>	<b>2,169,185.12</b>	<b>0.56</b>
3,907,000 AUSTRIA 1.65 14-24 21/10A	3,903,014.86	1.01	<b>Italy</b>	<b>2,169,185.12</b>	<b>0.56</b>
<b>Belgium</b>	<b>11,647,103.82</b>	<b>3.03</b>	2,198,000 ITAL BUON ORDI DEL ZCP 31-01-25	2,169,185.12	0.56
4,238,000 BELGIUM 0.50 17-24 22/10A	4,231,795.56	1.10	<b>Money market instruments</b>	<b>153,167,314.05</b>	<b>39.82</b>
7,523,000 BELGIUM 0.80 15-25 22/06A	7,415,308.26	1.93	<b>Treasury market</b>	<b>153,167,314.05</b>	<b>39.82</b>
<b>Finland</b>	<b>2,119,259.54</b>	<b>0.55</b>	<b>Austria</b>	<b>2,344,316.60</b>	<b>0.61</b>
2,099,000 FINLAND 4.00 09-25 04/07A	2,119,259.54	0.55	677,000 AUSTRIAN T-BILL ZCP 300125	667,991.83	0.17
<b>France</b>	<b>45,536,669.87</b>	<b>11.84</b>	1,695,100 AUSTRIAN T-BILL ZCP 311024	1,676,324.77	0.44
13,726,500 FRANCE 0.00 19-25 25/03A	13,534,466.27	3.52	<b>Belgium</b>	<b>8,896,029.17</b>	<b>2.31</b>
13,850,700 FRANCE 0.5 14-25 25/05A	13,648,859.29	3.55	1,068,900 0433640KINGDOM ZCP 130325	1,040,831.44	0.27
6,546,000 FRANCE 0 22-25 25/02A	6,467,513.46	1.68	3,719,000 BELGIUM TREAS BILL ZCP 071124	3,678,317.19	0.96
11,913,900 FRANCE 1.75 13-24 25/11A	11,885,830.85	3.09	1,219,300 BELG TREA BILL ZCP 08-05-25	1,189,877.97	0.31
<b>Germany</b>	<b>52,098,160.62</b>	<b>13.54</b>	1,837,900 BELG TREA BILL ZCP 09-01-25	1,801,529.84	0.47
7,494,100 GERMANY 0.00 19-24 18/10A	7,482,693.98	1.95	1,216,000 BELG TREA BILL ZCP 10-07-25	1,185,472.73	0.31
7,660,500 GERMANY 0.00 20-25 11/04U	7,549,039.73	1.96	<b>Finland</b>	<b>5,506,332.82</b>	<b>1.43</b>
10,158,500 GERMANY 0.5 15-25 15/02A	10,070,933.72	2.62	1,801,000 FINLAND TBILL ZCP 13-02-25	1,761,179.83	0.46
10,158,000 GERMANY 1.00 15-25 15/08A	10,026,961.80	2.61	664,000 FINLAND TBILL ZCP 13-05-25	650,021.93	0.17
5,328,900 GERMANY 2.20 22-24 12/12A	5,319,467.84	1.38	1,784,000 FINLAND TBILL ZCP 13-11-24	1,752,343.07	0.46
5,828,100 GERMANY 2.5 23-25 13/03A	5,816,787.65	1.51	1,366,000 FINLAND TBILL ZCP 15-10-24	1,342,787.99	0.35
5,829,000 GERMANY 2.80 23-25 12/06A	5,832,275.90	1.52	<b>France</b>	<b>48,881,882.18</b>	<b>12.71</b>
<b>Ireland</b>	<b>3,864,567.31</b>	<b>1.00</b>	2,618,000 0473820FRENCH R ZCP 061124	2,602,195.41	0.68
3,827,100 IRELAND 5.4 09-25 13/03A	3,864,567.31	1.00	2,744,000 0473820FRENCH R ZCP 091024	2,726,682.62	0.71
<b>Italy</b>	<b>58,600,601.66</b>	<b>15.23</b>	1,313,000 0473820FRENCH R ZCP 111224	1,293,085.12	0.34
5,719,000 ITALY 0.00 21-24 15/12S	5,683,828.15	1.48	1,121,000 0473820FRENCH R ZCP 130825	1,092,225.89	0.28
5,925,000 ITALY 0.35 19-25 01/02S	5,871,390.60	1.53	2,460,000 0473820FRENCH R ZCP 150125	2,425,287.17	0.63
4,897,000 ITALY 1.2 22-25 15/08S	4,831,394.89	1.26	2,779,300 0473820FRENCH R ZCP 161024	2,745,061.35	0.71
5,443,000 ITALY 1.45 17-24 15/10S	5,431,134.26	1.41	2,318,000 0473820FRENCH R ZCP 180625	2,259,367.36	0.59
5,136,000 ITALY 1.45 25 15-03S	5,092,569.98	1.32	2,932,500 FRANCE TREASURY BILL ZCP 021024	2,880,921.65	0.75
6,560,000 ITALY 1.50 15-25 01/06S	6,500,146.56	1.69	2,590,000 FRANCE TREASURY BILL ZCP 170725	2,525,768.75	0.66
5,649,000 ITALY 1.85 20-25 01/07S	5,609,513.49	1.46	2,432,000 FRANCE TREASURY BILL ZCP 210525	2,367,982.71	0.62
6,417,000 ITALY 2.50 14-24 01/12S	6,408,516.73	1.67	2,851,000 FRANCE TREASURY BILL ZCP 231024	2,837,520.94	0.74
4,870,000 ITALY 3.4 23-25 28/03S	4,877,178.38	1.27	2,473,100 FRANCE TREASURY BILL ZCP 240425	2,406,432.86	0.63
8,233,000 ITALY 5 09-25 01/03S	8,294,928.62	2.16	2,650,800 FRANCE TREASURY BILL ZCP 260225	2,579,682.17	0.67
<b>Netherlands</b>	<b>6,515,691.98</b>	<b>1.69</b>	2,444,100 FRANCE TREASURY BILL ZCP 260325	2,379,011.23	0.62
6,636,000 NETHERLANDS 0.25 15-25 15/07A	6,515,691.98	1.69	2,438,900 FRAN TREA BILL BTF ZCP 29-01-25	2,378,318.44	0.62
<b>Slovakia</b>	<b>1,980,953.71</b>	<b>0.52</b>	3,011,500 FRAN TREA BILL BTF ZCP 30-10-24	2,949,029.00	0.77
999,400 SLOVAKIA 0.25 20-25 14/05A	982,025.43	0.26	2,398,000 FRENCH REPUBLIC ZCP 02-01-25	2,338,496.27	0.61
999,400 SLOVAKIA 3.375 12-24 15/11A	998,928.28	0.26	2,343,000 FRENCH REPUBLIC ZCP 12-02-25	2,309,895.58	0.60
<b>Spain</b>	<b>37,162,426.33</b>	<b>9.66</b>	2,714,800 FRENCH REPUBLIC ZCP 14-11-24	2,677,886.90	0.70
7,122,000 SPAIN 0.00 20-25 31/01	7,051,064.88	1.83	1,274,000 FRENCH REPUBLIC ZCP 18-12-24	1,257,684.43	0.33
6,806,000 SPAIN 0 22-25 31/05A	6,677,012.69	1.74	1,889,000 FRENCH REPUBLIC ZCP 27-11-24	1,849,346.33	0.48
			<b>Germany</b>	<b>28,089,307.42</b>	<b>7.30</b>
			999,000 GERMAN TREASURY BILL ZCP 160725	973,907.55	0.25

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV
		EUR	
3,164,000	GERM TREA BILL ZCP 11-12-24	3,113,114.11	0.81
2,331,400	GERM TREA BILL ZCP 14-05-25	2,276,402.50	0.59
3,663,400	GERM TREA BILL ZCP 15-01-25	3,592,692.27	0.93
2,664,400	GERM TREA BILL ZCP 16-04-25	2,602,501.16	0.68
4,330,200	GERM TREA BILL ZCP 16-10-24	4,275,074.40	1.11
1,832,000	GERM TREA BILL ZCP 18-06-25	1,790,431.85	0.47
2,997,600	GERM TREA BILL ZCP 19-02-25	2,931,094.18	0.76
2,331,000	GERM TREA BILL ZCP 19-03-25	2,276,809.27	0.59
4,330,200	GERM TREA BILL ZCP 20-11-24	4,257,280.13	1.11
	<b>Italy</b>	<b>31,078,004.90</b>	<b>8.08</b>
2,748,000	ITAL BUON ORDI DEL ZCP 13-06-25	2,672,296.86	0.69
3,231,000	ITAL BUON ORDI DEL ZCP 13-12-24	3,167,931.61	0.82
2,664,000	ITAL BUON ORDI DEL ZCP 14-01-25	2,598,552.39	0.68
3,297,000	ITAL BUON ORDI DEL ZCP 14-02-25	3,213,599.69	0.84
2,498,000	ITAL BUON ORDI DEL ZCP 14-03-25	2,429,838.92	0.63
2,664,000	ITAL BUON ORDI DEL ZCP 14-04-25	2,589,932.02	0.67
2,551,000	ITAL BUON ORDI DEL ZCP 14-08-25	2,484,103.08	0.65
3,105,000	ITAL BUON ORDI DEL ZCP 14-10-24	3,048,511.21	0.79
3,197,000	ITAL BUON ORDI DEL ZCP 14-11-24	3,139,160.12	0.82
2,919,000	ITAL BUON ORDI DEL ZCP 29-11-24	2,881,923.70	0.75
2,931,000	ITALY BUONI TES BOT ZCP 140725	2,852,155.30	0.74
	<b>Netherlands</b>	<b>4,076,887.17</b>	<b>1.06</b>
1,749,000	DUTCH TREASURY CERT ZCP 281124	1,731,520.69	0.45
856,000	DUTC TREA CERT ZCP 30-01-25	845,220.49	0.22
1,515,300	DUTC TREA CERT ZCP 30-10-24	1,500,145.99	0.39
	<b>Portugal</b>	<b>2,864,982.10</b>	<b>0.74</b>
569,000	PORT TREA BILL ZCP 16-05-25	555,989.16	0.14
897,900	PORT TREA BILL ZCP 21-03-25	877,373.36	0.23
616,000	PORT TREA BILL ZCP 22-11-24	611,449.48	0.16
836,000	PORTUGAL TREASY BILL ZCP 170125	820,170.10	0.21
	<b>Spain</b>	<b>21,429,571.69</b>	<b>5.57</b>
2,680,000	SPAI LETR DEL TESO ZCP 04-10-24	2,641,736.17	0.69
1,465,000	SPAI LETR DEL TESO ZCP 06-06-25	1,425,082.84	0.37
2,029,000	SPAI LETR DEL TESO ZCP 06-12-24	1,991,528.04	0.52
1,532,000	SPAI LETR DEL TESO ZCP 08-08-25	1,493,673.75	0.39
2,423,000	SPAI LETR DEL TESO ZCP 08-11-24	2,378,351.90	0.62
1,962,000	SPAI LETR DEL TESO ZCP 09-05-25	1,911,521.75	0.50
2,327,000	SPAI LETR DEL TESO ZCP 10-01-25	2,278,482.42	0.59
1,284,000	SPAIN LETRAS DEL TES ZCP 040725	1,250,656.06	0.33
2,333,000	SPAIN LETRAS DEL TES ZCP 070225	2,280,388.99	0.59
2,099,000	SPAIN LETRAS DEL TES ZCP 070325	2,049,053.68	0.53
1,774,000	SPAIN LETRAS DEL TES ZCP 110425	1,729,096.09	0.45
	<b>Total securities portfolio</b>	<b>381,734,095.31</b>	<b>99.24</b>

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>1,482,919,556.64</b>	<b>98.14</b>			
<b>Bonds</b>	<b>1,482,919,556.64</b>	<b>98.14</b>			
<b>Austria</b>	<b>56,137,446.35</b>	<b>3.72</b>			
2,811,000 AUSTRIA 0.00 20-30 20/02A	2,480,583.82	0.16	3,378,932 BELGIUM 1.00 16-26 22/06A	3,310,664.06	0.22
3,201,000 AUSTRIA 0.00 21-31 20/02A	2,744,617.43	0.18	2,388,985 BELGIUM 1.25 18-33 22/04A	2,150,437.68	0.14
1,659,000 AUSTRIA 0.25 21-36 20/10A	1,228,597.34	0.08	2,164,650 BELGIUM 1.4 22-53 22/06A	1,385,938.81	0.09
3,062,000 AUSTRIA 0.50 17-27 20/04A	2,938,319.69	0.19	1,489,140 BELGIUM 1.45 17-37 22/06A	1,253,422.54	0.08
3,051,000 AUSTRIA 0.5 19-29 20/02A	2,831,132.74	0.19	2,280,024 BELGIUM 1.6 16-47 22/06A	1,670,400.30	0.11
1,066,000 AUSTRIA 0.70 21-71 20/04A	498,143.93	0.03	2,263,566 BELGIUM 1.7 19-50 22/06A	1,629,541.16	0.11
3,220,000 AUSTRIA 0.75 16-26 20/10A	3,130,918.70	0.21	1,842,020 BELGIUM 1.90 15-38 22/06A	1,611,568.56	0.11
2,865,000 AUSTRIA 0.75 18-28 20/02A	2,731,456.62	0.18	3,625,324 BELGIUM 1 15-31 22/06A	3,299,827.91	0.22
1,997,000 AUSTRIA 0.75 20-51 20/03A	1,190,459.63	0.08	1,775,370 BELGIUM 2.15 16-66 22/06A	1,323,584.50	0.09
1,094,000 AUSTRIA 0.85 20-20 30/06A	508,655.30	0.03	1,561,780 BELGIUM 2.25 17-57 22/06A	1,210,858.97	0.08
2,584,000 AUSTRIA 0.9 22-32 20/02A	2,307,245.85	0.15	1,658,000 BELGIUM 2.7 24-29 22/10A	1,686,237.40	0.11
1,382,000 AUSTRIA 0 20-40 20/10U	868,108.83	0.06	1,461,270 BELGIUM 2.75 22-39 22/04A	1,410,610.69	0.09
2,304,000 AUSTRIA 0 22-28 20/10A	2,106,604.80	0.14	2,840,000 BELGIUM 2.8500 24-34 22/10A	2,863,826.47	0.19
2,648,000 AUSTRIA 1.20 15-25 20/10A	2,613,231.76	0.17	2,207,000 BELGIUM 3.3 23-54 22/06A	2,159,284.66	0.14
2,111,000 AUSTRIA 1.50 16-47 20/02A	1,596,021.55	0.11	880,000 BELGIUM 3.45 23-43 22/06A	907,893.36	0.06
572,000 AUSTRIA 1.50 16-86 02/11A	353,655.01	0.02	1,688,000 BELGIUM 3.5 24-55 22/06A	1,705,377.96	0.11
1,315,000 AUSTRIA 1.85 22-49 23/05A	1,052,152.54	0.07	2,018,980 BELGIUM 3.75 13-45 22/06A	2,167,439.64	0.14
1,213,000 AUSTRIA 2.10 17-17 20/09A	953,454.39	0.06	1,969,279 BELGIUM 3 14-34 22/06A	2,018,396.76	0.13
1,986,000 AUSTRIA 2.40 13-34 23/05A	1,946,071.47	0.13	3,710,000 BELGIUM 3 23-33 22/06A	3,814,466.18	0.25
1,049,000 AUSTRIA 2.90 23-29 23/05A	1,078,262.90	0.07	3,535,992 BELGIUM 4.25 10-41 28/03A	4,033,859.67	0.27
3,581,000 AUSTRIA 2.9 23-33 20/02A	3,665,568.89	0.24	2,388,526 BELGIUM 4.5 11-26 28/03A	2,465,856.92	0.16
2,132,000 AUSTRIA 2.9 24-34 20/02A	2,178,017.09	0.14	1,908,194 BELGIUM 4 12-32 28/03A	2,092,090.48	0.14
986,000 AUSTRIA 2 22-26 15/07A	982,529.28	0.07	4,199,937 BELGIUM 5.00 04-35 28/03A	5,026,157.00	0.33
1,836,000 AUSTRIA 3.15 12-44 20/06A	1,875,216.96	0.12	4,326,460 BELGIUM 5.50 98-28 28/03A	4,796,962.53	0.32
906,000 AUSTRIA 3.15 23-53 20/10A	920,999.74	0.06	<b>Finland</b>	<b>24,429,449.43</b>	<b>1.62</b>
810,000 AUSTRIA 3.2 24-39 15/07A	837,041.85	0.06	1,214,000 FINLAND 0.000 20-30 15/09A	1,055,199.09	0.07
1,453,000 AUSTRIA 3.45 23-30 20/10A	1,537,564.60	0.10	1,073,000 FINLAND 0.125 20-36 15/04A	793,912.70	0.05
904,000 AUSTRIA 3.80 12-62 26/01A	1,057,734.24	0.07	1,306,000 FINLAND 0.125 21-31 15/09A	1,114,482.94	0.07
3,156,000 AUSTRIA 4.15 06-37 15/03A	3,591,079.85	0.24	946,000 FINLAND 0.125 21-52 15/04A	454,988.16	0.03
2,125,000 AUSTRIA 4.85 09-26 15/03A	2,202,052.50	0.15	817,000 FINLAND 0.25 20-49 15/09A	541,156.29	0.04
1,920,500 AUSTRIA 6.25 97-27 15/07A	2,131,947.05	0.14	1,424,000 FINLAND 0.50 16-26 15/04A	1,386,665.57	0.09
<b>Belgium</b>	<b>78,023,772.36</b>	<b>5.16</b>	1,370,000 FINLAND 0.50 17-27 15/09A	1,306,121.01	0.09
2,237,000 BELGIUM 0.0000 20-27 22/10A	2,092,981.94	0.14	1,601,000 FINLAND 0.5 18-28 15/09A	1,496,534.75	0.10
2,845,910 BELGIUM 0.00 21-31 22/10U	2,390,257.04	0.16	1,354,000 FINLAND 0.5 19-29 15/09A	1,240,805.60	0.08
2,920,010 BELGIUM 0.1 20-30 22/06A	2,569,001.44	0.17	940,000 FINLAND 0.5 22-43 15/04A	614,102.00	0.04
3,435,480 BELGIUM 0.35 22-32 22/06A	2,903,111.15	0.19	989,000 FINLAND 0.75 15-31 15/04A	889,941.76	0.06
1,803,850 BELGIUM 0.4000 20-40 22/06A	1,197,666.21	0.08	1,079,000 FINLAND 0.875 15-25 15/09A	1,061,736.00	0.07
1,429,040 BELGIUM 0.65 21-71 22/06A	607,159.09	0.04	809,000 FINLAND 0 21-26 15/09A	775,143.35	0.05
3,437,960 BELGIUM 0.80 17-27 22/06A	3,315,101.06	0.22	1,004,000 FINLAND 1.125 18-34 15/04A	877,468.39	0.06
3,512,240 BELGIUM 0.8 18-28 22/06A	3,336,125.75	0.22	1,258,000 FINLAND 1.375 17-47 15/04A	936,339.46	0.06
3,855,926 BELGIUM 0.9 19-29 22/06A	3,617,664.47	0.24	869,000 FINLAND 1.375 22-27 15/04A	851,903.30	0.06
			1,289,000 FINLAND 1.5000 22-32 15/09A	1,193,856.34	0.08
			1,154,000 FINLAND 2.625 12-42 04/07A	1,105,416.60	0.07
			1,073,000 FINLAND 2.75 12-28 04/07A	1,094,341.97	0.07
			797,000 FINLAND 2.75 23-38 15/04A	786,152.83	0.05
			1,181,000 FINLAND 2.875 23-29 15/04A	1,210,985.59	0.08
			864,000 FINLAND 2.95 24-55 15/04A	853,494.63	0.06

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
1,575,000 FINLAND 3.00 23-33 15/09A	1,625,400.00	0.11	6,004,590 FRANCE 4.75 03-35 25/04A	6,989,102.58	0.46
1,130,000 FINLAND 3.0 24-34 15/09A	1,163,301.10	0.08	5,363,810 FRANCE 4 05-38 25/10A	5,870,058.27	0.39
<b>France</b>	<b>370,605,252.13</b>	<b>24.53</b>	8,803,733 FRANCE 5.5 97-29 25/04A	9,938,534.19	0.66
9,602,170 FRANCE 0.0000 19-29 25/11A	8,459,684.61	0.56	7,108,354 FRANCE 5.75 00-32 25/10A	8,639,493.45	0.57
11,812,870 FRANCE 0.0000 20-30 25/11A	10,111,273.33	0.67	6,052,860 FRANCE 6.00 94-25 25/10A	6,271,428.78	0.42
9,407,360 FRANCE 0.00 20-26 25/02A	9,106,550.25	0.60	12,782,897 FRANCE GOVERNMENT 0.75 17-28 25/05A	12,071,068.59	0.80
11,873,100 FRANCE 0.00 21-31 25/11A	9,853,153.24	0.65	9,726,000 FRANCE GOVERNMENT BO 3.5 23-33 25/11A	10,239,532.80	0.68
7,984,603 FRANCE 0.25 15-26 25/11A	7,646,215.52	0.51	<b>Germany</b>	<b>293,720,115.26</b>	<b>19.44</b>
5,703,170 FRANCE 0.50 20-40 25/05A	3,800,649.52	0.25	1,821,000 BUNDESREPUBLIK DEUTS 2.30 23-33 15/02A	1,859,046.15	0.12
10,532,755 FRANCE 0.5 15-26 25/05A	10,230,306.94	0.68	2,079,000 BUNDESSCHATZANW 2.7000 24-26 17/09A	2,104,051.95	0.14
11,875,531 FRANCE 0.5 18-29 25/05A	10,865,243.96	0.72	3,841,000 BUNDESSCHATZANWEISUN 2.9 24-26 18/06A	3,889,857.52	0.26
4,509,320 FRANCE 0.5 20-44 25/06A	2,685,976.46	0.18	5,052,000 BUNDSOBLIGATION 2.1 24-29 12/04A	5,085,090.60	0.34
2,680,860 FRANCE 0.5 20-72 25/05A	974,011.67	0.06	1,619,000 BUNDSOBLIGATION 2.5 24-29 11/10A	1,660,927.25	0.11
10,140,290 FRANCE 0.7500 22-28 25/02A	9,614,921.58	0.64	2,021,000 GERMANY 0.0000 20-30 15/08A	1,809,930.80	0.12
12,139,860 FRANCE 0.75 17-28 25/11A	11,352,420.13	0.75	6,740,690 GERMANY 0.00 16-26 15/08A	6,496,636.58	0.43
6,792,980 FRANCE 0.75 19-52 25/05A	3,563,121.80	0.24	5,556,630 GERMANY 0.00 20-25 10/10A	5,426,293.68	0.36
6,804,840 FRANCE 0.75 21-53 25/05A	3,477,286.85	0.23	1,716,080 GERMANY 0.00 20-25 10/10A	1,676,258.37	0.11
9,483,610 FRANCE 0 21-27 25/02U	8,979,575.10	0.59	5,847,420 GERMANY 0.00 20-30 15/02A	5,285,611.58	0.35
8,257,490 FRANCE 0 22-32 25/05A	6,740,589.09	0.45	4,859,370 GERMANY 0.00 20-35 15/05A	3,861,482.04	0.26
9,159,390 FRANCE 1.00 16-27 25/05A	8,854,382.32	0.59	4,851,800 GERMANY 0.00 21-26 09/10A	4,661,434.76	0.31
9,504,316 FRANCE 1.25 15-36 25/05A	7,862,920.63	0.52	5,652,420 GERMANY 0.00 21-26 10/04A	5,477,466.29	0.36
11,708,317 FRANCE 1.25 17-34 25/04A	10,123,186.50	0.67	5,449,800 GERMANY 0.00 21-28 15/11A	5,050,825.61	0.33
6,038,770 FRANCE 1.25 21-38 25/05A	4,766,872.19	0.32	5,802,420 GERMANY 0.00 21-31 15/02A	5,142,348.30	0.34
13,343,100 FRANCE 1.50 15-31 25/05A	12,467,499.09	0.83	6,464,120 GERMANY 0.00 21-31 15/08A	5,666,163.18	0.37
6,838,596 FRANCE 1.50 18-50 25/05A	4,590,752.92	0.30	5,294,420 GERMANY 0.00 21-36 15/05A	4,089,219.41	0.27
3,751,440 FRANCE 1.75 15-66 25/05A	2,378,045.31	0.16	2,518,170 GERMANY 0.00 21-50 15/08A	1,354,037.64	0.09
7,286,754 FRANCE 1.75 16-39 25/06A	6,079,703.21	0.40	6,562,870 GERMANY 0.00 21-52 15/08A	3,359,218.13	0.22
7,614,740 FRANCE 1 14-25 25/11A	7,492,104.61	0.50	6,262,270 GERMANY 0.00 22-32 15/02A	5,426,570.07	0.36
6,192,595 FRANCE 2.00 17-48 25/05A	4,782,559.69	0.32	6,767,160 GERMANY 0.0 20-30 15/08A	6,060,465.48	0.40
5,600,000 FRANCE 2.5000 23-27 24/09A	5,626,544.00	0.37	6,157,311 GERMANY 0.25 17-27 15/02A	5,922,748.24	0.39
13,197,689 FRANCE 2.50 13-30 25/05A	13,183,224.33	0.87	5,757,220 GERMANY 0.25 18-28 15/08A	5,416,784.07	0.36
9,817,000 FRANCE 2.5 22-26 24/09A	9,852,341.20	0.65	5,959,839 GERMANY 0.25 19-29 15/02A	5,562,413.12	0.37
4,257,080 FRANCE 2.5 22-43 25/05A	3,761,824.08	0.25	6,567,690 GERMANY 0.50 17-27 15/08A	6,320,941.90	0.42
12,495,690 FRANCE 2.75 11-27 25/10A	12,651,336.32	0.84	6,947,313 GERMANY 0.5 16-26 15/02A	6,794,736.11	0.45
10,806,000 FRANCE 2.75 23-29 25/02A	10,933,726.92	0.72	5,907,220 GERMANY 0.5 18-28 15/02A	5,648,353.79	0.37
3,637,000 FRANCE 2.75 24-30 25/02A	3,674,461.10	0.24	5,955,840 GERMANY 0 19-29 15/08A	5,438,158.38	0.36
9,818,710 FRANCE 2 21-32 25/11A	9,288,224.73	0.61	8,384,770 GERMANY 0 19-50 15/08A	4,502,269.33	0.30
1,612,000 FRANCE 3.00 24-49 25/06A	1,497,773.68	0.10	4,441,570 GERMANY 0 20-49 15/11U	4,188,125.13	0.28
8,579,000 FRANCE 3.0 23-33 25/05A	8,712,823.81	0.58	1,812,930 GERMANY 0 21-31 15/08A	1,588,898.99	0.11
2,803,000 FRANCE 3.0 24-34 24/11A	2,821,244.74	0.19	4,441,570 GERMANY 0 22-27 16/04A	4,231,452.65	0.28
6,530,171 FRANCE 3.25 12-45 25/05A	6,424,839.34	0.43	7,726,925 GERMANY 1.25 17-48 15/08A	6,060,804.45	0.40
2,787,000 FRANCE 3.25 24-55 25/05A	2,627,752.21	0.17	6,242,330 GERMANY 1.30 22-27 15/10A	6,136,397.66	0.41
8,922,611 FRANCE 3.50 10-26 25/04A	9,081,879.61	0.60	1,821,080 GERMANY 1.3 22-27 15/10A	1,790,380.23	0.12
5,250,000 FRANCE 3 22-54 25/05A	4,737,232.50	0.31	5,831,950 GERMANY 1.70 22-32 15/08A	5,712,511.66	0.38
4,681,060 FRANCE 4.00 04-55 25/04A	5,075,467.39	0.34	5,935,470 GERMANY 1.8 22-53 15/08A	5,137,006.83	0.34
4,366,000 FRANCE 4.00 09-60 25/04A	4,774,420.22	0.32	1,916,000 GERMANY 1.8 23-53 15/08A	1,660,673.84	0.11
7,776,760 FRANCE 4.50 09-41 25/04A	9,001,910.77	0.60	5,379,170 GERMANY 1 22-38 15/05A	4,542,411.60	0.30

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## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
5,387,000	GERMANY 2.1 22-29 15/11A	5,426,669.87	0.36	3,397,000	BUONI POLIENNAL 2.45 20-50 01/09S	2,578,441.90	0.17
810,000	GERMANY 2.1 24-29 12/04A	815,554.06	0.05	3,638,000	BUONI POLIENNAL 3.5000 24-31 15/02S	3,747,238.46	0.25
5,052,000	GERMANY 2.2 23-28 13/04A	5,100,221.34	0.34	1,179,000	BUONI POLIENNAL 3.8500 24-35 01/02S	1,221,799.82	0.08
7,072,000	GERMANY 2.2 24-34 15/02A	7,134,707.42	0.47	2,748,000	BUONI POLIENNAL 4.1500 23-39 01/10S	2,866,820.78	0.19
7,725,000	GERMANY 2.3 23-33 15/02A	7,884,907.50	0.52	4,199,000	ITALY 0.00 21-26 01/04	4,049,062.11	0.27
5,052,000	GERMANY 2.4 23-20 15/11A	5,172,742.80	0.34	3,900,000	ITALY 0.25 21-28 15/03S	3,611,010.00	0.24
6,082,000	GERMANY 2.4 23-28 19/10A	6,193,042.72	0.41	3,263,000	ITALY 0.45 21-29 15/02S	2,970,635.20	0.20
6,392,688	GERMANY 2.50 12-44 04/07A	6,424,050.53	0.43	3,335,000	ITALY 0.5 21-28 15/07S	3,091,411.60	0.20
6,509,920	GERMANY 2.50 14-46 15/08A	6,544,959.08	0.43	4,308,000	ITALY 0.60 21-31 01/08S	3,678,840.46	0.24
3,838,000	GERMANY 2.5 24-26 19/03A	3,854,104.24	0.26	4,008,000	ITALY 0.85 19-27 15/01S	3,871,567.68	0.26
6,327,000	GERMANY 2.6 23-33 15/08A	6,601,509.53	0.44	5,241,000	ITALY 0.9 20-31 01/04S	4,609,459.50	0.31
1,110,000	GERMANY 2.6 24-41 15/05A	1,133,981.55	0.08	4,354,000	ITALY 0.95 20-27 15/09S	4,170,788.54	0.28
3,836,000	GERMANY 3.1 23-25 12/12A	3,870,970.51	0.26	3,909,000	ITALY 0.95 20-30 01/08S	3,509,109.30	0.23
3,599,000	GERMANY 3.1 23-25 18/09A	3,619,514.30	0.24	4,140,000	ITALY 0.95 21-31 01/12S	3,593,867.76	0.24
4,161,526	GERMANY 3.25 10-42 04/07A	4,640,385.97	0.31	4,200,000	ITALY 0.95 21-32 01/06S	3,597,720.00	0.24
5,809,459	GERMANY 4.00 05-37 04/01A	6,861,495.16	0.45	3,726,000	ITALY 0.95 21-37 01/03S	2,761,565.89	0.18
3,883,908	GERMANY 4.25 07-39 04/07A	4,771,905.31	0.32	3,929,000	ITALY 0 21-26 01/08S	3,761,247.42	0.25
4,946,605	GERMANY 4.75 03-34 04/07A	6,084,899.53	0.40	3,452,000	ITALY 1.10 22-27 01/04S	3,342,088.32	0.22
4,345,138	GERMANY 4.75 08-40 04/07A	5,666,225.07	0.38	4,295,000	ITALY 1.25 16-26 01/12S	4,194,823.42	0.28
2,778,730	GERMANY 4.75 98-28 04/07A	3,062,182.69	0.20	4,781,000	ITALY 1.35 19-30 01/04S	4,429,596.50	0.29
4,336,756	GERMANY 5.50 00-31 04/01A	5,227,881.30	0.35	3,115,000	ITALY 1.45 20-36 01/03S	2,526,389.60	0.17
3,430,800	GERMANY 5.625 98-28 04/01A	3,828,687.03	0.25	4,577,000	ITALY 1.60 16-26 01/06S	4,517,691.23	0.30
2,368,500	GERMANY 6.25 00-30 04/01A	2,869,624.86	0.19	5,547,000	ITALY 1.65 15-32 01/03S	5,042,799.89	0.33
2,778,730	GERMANY 6.5 97-27 04/07A	3,113,316.88	0.21	4,664,000	ITALY 1.65 20-30 01/12S	4,330,384.08	0.29
3,581,000	REPUBLIQUE FEDERALE 2.5 24-54 15/08A	3,611,477.89	0.24	3,630,000	ITALY 1.70 20-51 01/09S	2,314,981.68	0.15
2,023,000	REPUBLIQUE FEDERALE 2.6 24-34 15/08A	2,107,094.75	0.14	3,557,000	ITALY 1.80 20-41 01/03S	2,691,610.36	0.18
<b>Ireland</b>		<b>22,828,226.63</b>	<b>1.51</b>	4,126,000	ITALY 2.00 15-25 01/12S	4,101,994.93	0.27
1,792,530	IRELAND 0.00 21-31 18/10A	1,529,899.26	0.10	4,858,000	ITALY 2.00 18-28 01/02S	4,784,857.95	0.32
1,654,310	IRELAND 0.20 20-30 18/10A	1,465,028.81	0.10	3,873,000	ITALY 2.05 17-27 01/08S	3,833,882.70	0.25
1,568,310	IRELAND 0.2 20-27 15/05A	1,494,749.98	0.10	3,761,000	ITALY 2.10 19-26 15/07S	3,740,735.74	0.25
1,063,730	IRELAND 0.35 22-32 18/10A	911,722.98	0.06	1,842,000	ITALY 2.15 22-52 01/09S	1,281,420.45	0.08
1,087,320	IRELAND 0.4 20-35 15/05A	871,921.90	0.06	4,014,000	ITALY 2.20 17-27 01/06S	3,993,713.24	0.26
936,740	IRELAND 0.55 21-41 22/04A	664,336.01	0.04	3,469,000	ITALY 2.25 16-36 01/09S	3,049,944.80	0.20
1,706,370	IRELAND 0.9 18-28 15/02A	1,637,529.92	0.11	4,181,000	ITALY 2.45 16-33 01/09S	3,942,599.38	0.26
2,369,959	IRELAND 1.00 16-26 15/05A	2,325,768.74	0.15	3,852,000	ITALY 2.50 22-32 01/12S	3,682,657.12	0.24
2,107,152	IRELAND 1.1 19-29 15/05A	2,009,645.65	0.13	3,904,000	ITALY 2.5 18-25 15/11S	3,903,711.11	0.26
1,138,009	IRELAND 1.30 18-33 15/05A	1,044,587.56	0.07	3,599,000	ITALY 2.65 22-27 01/12S	3,619,917.39	0.24
1,388,421	IRELAND 1.35 18-31 18/03A	1,313,990.52	0.09	3,802,000	ITALY 2.7 16-47 01/03S	3,127,259.06	0.21
1,868,528	IRELAND 1.50 19-50 15/05A	1,422,622.47	0.09	1,966,000	ITALY 2.8 16-67 01/03S	1,502,712.10	0.10
1,543,119	IRELAND 1.70 17-37 15/05A	1,384,892.21	0.09	4,649,000	ITALY 2.8 18-28 01/12S	4,689,492.79	0.31
1,896,297	IRELAND 2.4 14-30 15/05A	1,915,007.77	0.13	3,189,000	ITALY 2.8 22-29 15/06S	3,202,514.98	0.21
2,261,618	IRELAND 2 15-45 18/02A	1,970,507.05	0.13	3,359,000	ITALY 2.95 17-38 01/09S	3,097,794.08	0.21
839,000	IRELAND 3 23-43 18/10A	866,015.80	0.06	4,636,000	ITALY 3.00 19-29 01/02S	4,698,140.94	0.31
<b>Italy</b>		<b>336,047,765.10</b>	<b>22.24</b>	2,867,000	ITALY 3.1 19-40 01/03S	2,643,136.04	0.17
4,127,000	BUONI POLIENNAL 0.5000 20-26 01/02S	4,018,715.77	0.27	3,816,000	ITALY 3.25 14-46 01/09S	3,448,767.24	0.23
2,726,000	BUONI POLIENNAL 1.50 21-45 30/04S	1,821,813.06	0.12	3,895,000	ITALY 3.35 18-35 01/06S	3,880,292.48	0.26
1,556,000	BUONI POLIENNAL 2.15 21-72 01/03S	982,965.65	0.07	3,694,000	ITALY 3.4 22-28 01/04S	3,799,648.40	0.25

The accompanying notes form an integral part of these financial statements



## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
3,440,000	SPAIN 0.85 21-37 30/07A	2,602,731.52	0.17	3,799,000	SPAIN 3.45 24-34 31/10A	3,968,788.71	0.26
4,575,000	SPAIN 1.00 20-50 31/10A	2,611,986.45	0.17	1,609,000	SPAIN 4.0 24-54 31/10A	1,694,862.68	0.11
3,999,000	SPAIN 1.2 20-40 31/10A	2,932,786.62	0.19	<b>Total securities portfolio</b>		<b>1,496,429,213.60</b>	<b>99.04</b>
6,055,000	SPAIN 1.25 20-30 31/10A	5,622,788.05	0.37				
5,852,000	SPAIN 1.30 16-26 31/10A	5,735,750.02	0.38				
5,011,000	SPAIN 1.40 18-28 30/07A	4,838,842.08	0.32				
5,633,000	SPAIN 1.4 18-28 30/04A	5,454,433.90	0.36				
5,067,000	SPAIN 1.45 17-27 31/10A	4,939,767.63	0.33				
4,649,000	SPAIN 1.45 19-29 30/04A	4,459,702.01	0.30				
1,506,000	SPAIN 1.45 21-71 31/10A	770,620.20	0.05				
5,184,000	SPAIN 1.50 17-27 30/04A	5,081,875.20	0.34				
4,843,000	SPAIN 1.85 19-35 30/07A	4,341,826.98	0.29				
3,929,000	SPAIN 1.9 22-52 31/10A	2,751,054.37	0.18				
5,188,000	SPAIN 1.95 15-30 30/07A	5,037,568.75	0.33				
4,701,000	SPAIN 1.95 16-26 30/04A	4,671,383.70	0.31				
2,734,000	SPAIN 1 21-42 30/07A	1,866,091.70	0.12				
5,318,000	SPAIN 2.15 15-25 31/10A	5,297,132.17	0.35				
4,567,000	SPAIN 2.35 17-33 30/07A	4,413,092.10	0.29				
4,121,000	SPAIN 2.5000 24-27 31/05A	4,138,254.63	0.27				
4,681,000	SPAIN 2.55 22-32 31/10A	4,626,209.83	0.31				
3,533,000	SPAIN 2.70 18-48 31/10A	3,052,210.51	0.20				
4,764,000	SPAIN 2.8 23-26 31/05A	4,795,509.10	0.32				
3,950,000	SPAIN 2.9 16-46 31/10A	3,585,095.05	0.24				
628,000	SPAIN 3.1 24-31 30/07A	646,709.37	0.04				
4,895,000	SPAIN 3.15 23-33 30/04A	5,035,217.27	0.33				
2,228,000	SPAIN 3.45 16-66 30/07A	2,100,959.44	0.14				
2,813,000	SPAIN 3.45 22-43 30/07A	2,795,036.19	0.18				
4,520,000	SPAIN 3.5 23-29 31/05A	4,730,134.80	0.31				
5,035,000	SPAIN 3.55 23-33 31/10A	5,321,843.95	0.35				
3,407,000	SPAIN 3.9 23-39 30/07A	3,640,924.62	0.24				
3,995,000	SPAIN 4.20 05-37 31/01A	4,440,478.46	0.29				
3,162,000	SPAIN 4.7 09-41 30/07A	3,692,855.53	0.24				
3,732,000	SPAIN 4.90 07-40 30/07A	4,436,556.81	0.29				
4,244,000	SPAIN 5.15 13-28 31/10A	4,696,962.12	0.31				
3,342,000	SPAIN 5.15 13-44 31/10A	4,143,491.81	0.27				
4,742,000	SPAIN 5.75 01-32 30/07A	5,762,421.50	0.38				
4,805,000	SPAIN 5.90 11-26 30/07A	5,106,891.73	0.34				
4,874,160	SPAIN 6 98-29 31/01A	5,596,120.58	0.37				
<b>Other transferable securities</b>		<b>13,509,656.96</b>	<b>0.89</b>				
<b>Bonds</b>		<b>13,509,656.96</b>	<b>0.89</b>				
	<b>Ireland</b>	<b>838,706.70</b>	<b>0.06</b>				
830,000	IRELAND 2.6 24-34 18/10A	838,706.70	0.06				
	<b>Italy</b>	<b>1,903,603.84</b>	<b>0.13</b>				
1,816,000	ITALY BUONI POLIENNA 4.05 24-37 30/10S	1,903,603.84	0.13				
	<b>Spain</b>	<b>10,767,346.42</b>	<b>0.71</b>				
4,953,000	SPAIN 3.25 24-34 30/04A	5,103,695.03	0.34				

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>101,570,745.56</b>	<b>98.55</b>	51,000 AUSTRIA 0 22-28 20/10A	46,630.58	0.05
<b>Bonds</b>	<b>101,570,745.56</b>	<b>98.55</b>	64,000 AUSTRIA 1.20 15-25 20/10A	63,159.68	0.06
<b>Australia</b>	<b>1,973,428.59</b>	<b>1.91</b>	58,000 AUSTRIA 1.50 16-47 20/02A	43,850.90	0.04
157,000 AUSTRALIA 0.25 20-25 21/11S	93,769.63	0.09	12,000 AUSTRIA 1.50 16-86 02/11A	7,419.34	0.01
168,000 AUSTRALIA 0.50 20-26 21/09S	98,335.48	0.10	28,000 AUSTRIA 1.85 22-49 23/05A	22,403.25	0.02
172,000 AUSTRALIA 1.00 20-31 21/11S	88,133.50	0.09	29,000 AUSTRIA 2.10 17-17 20/09A	22,794.87	0.02
184,000 AUSTRALIA 1.25 20-32 21/05S	94,631.18	0.09	42,000 AUSTRIA 2.40 13-34 23/05A	41,155.59	0.04
192,000 AUSTRALIA 1.50 19-31 21/06S	103,246.17	0.10	17,000 AUSTRIA 2.90 23-29 23/05A	17,474.23	0.02
78,000 AUSTRALIA 1.75 20-51 21/06S	27,389.58	0.03	85,000 AUSTRIA 2.9 23-33 20/02A	87,007.36	0.08
121,000 AUSTRALIA 1.75 21-32 21/11S	63,917.33	0.06	41,600 AUSTRIA 2.9 24-34 20/02A	42,497.90	0.04
159,000 AUSTRALIA 1 19-30 21/12S	83,895.66	0.08	19,000 AUSTRIA 2 22-26 15/07A	18,933.12	0.02
140,000 AUSTRALIA 2.25 15-28 21/04S	83,236.80	0.08	38,000 AUSTRIA 3.15 12-44 20/06A	38,811.68	0.04
164,000 AUSTRALIA 2.50 18-30 21/05S	95,844.30	0.09	19,000 AUSTRIA 3.15 23-53 20/10A	19,314.56	0.02
78,000 AUSTRALIA 2.75 14-35 21/06S	43,094.79	0.04	15,000 AUSTRIA 3.2 24-39 15/07A	15,500.77	0.02
139,000 AUSTRALIA 2.75 15-27 21/11S	84,403.13	0.08	42,000 AUSTRIA 3.45 23-30 20/10A	44,444.40	0.04
242,000 AUSTRALIA 2.75 16-28 21/11S	145,821.27	0.14	19,000 AUSTRIA 3.80 12-62 26/01A	22,231.14	0.02
155,000 AUSTRALIA 2.75 17-29 21/11S	92,386.26	0.09	65,000 AUSTRIA 4.15 06-37 15/03A	73,960.77	0.07
60,000 AUSTRALIA 2.75 18-41 21/05S	30,241.87	0.03	49,000 AUSTRIA 4.85 09-26 15/03A	50,776.74	0.05
64,000 AUSTRALIA 3.00 16-47 21/03S	31,185.05	0.03	38,000 AUSTRIA 6.25 97-27 15/07A	42,183.80	0.04
163,000 AUSTRALIA 3.25 12-29 21/04S	99,883.16	0.10	<b>Belgium</b>	<b>1,696,463.53</b>	<b>1.65</b>
44,000 AUSTRALIA 3.25 15-39 21/06S	24,416.00	0.02	60,491 BELGIUM 0.0000 20-27 22/10A	56,596.59	0.05
81,000 AUSTRALIA 3.5 23-34 21/12S	48,222.38	0.05	56,800 BELGIUM 0.00 21-31 22/10U	47,705.87	0.05
61,000 AUSTRALIA 3.75 14-37 21/04S	36,616.68	0.04	71,798 BELGIUM 0.1 20-30 22/06A	63,167.31	0.06
125,000 AUSTRALIA 3.75 22-34 21/05S	76,278.16	0.07	69,600 BELGIUM 0.35 22-32 22/06A	58,814.65	0.06
103,000 AUSTRALIA 3 22-33 21/11S	59,320.32	0.06	32,800 BELGIUM 0.4000 20-40 22/06A	21,777.56	0.02
182,000 AUSTRALIA 4.25 13-26 21/04S	114,144.97	0.11	29,238 BELGIUM 0.65 21-71 22/06A	12,422.41	0.01
31,000 AUSTRALIA 4.25 24-34 21/06S	19,679.48	0.02	61,880 BELGIUM 0.80 17-27 22/06A	59,668.66	0.06
48,000 AUSTRALIA 4.25 24-35 21/12S	30,377.77	0.03	91,210 BELGIUM 0.8 18-28 22/06A	86,636.46	0.08
128,000 AUSTRALIA 4.50 13-33 21/04S	82,823.06	0.08	76,442 BELGIUM 0.9 19-29 22/06A	71,718.57	0.07
154,000 AUSTRALIA 4.75% 21-04-27	98,511.18	0.10	78,688 BELGIUM 1.00 16-26 22/06A	77,098.18	0.07
37,000 AUSTRALIAN GOVE 4.7500 23-54 21/06S	23,623.43	0.02	56,079 BELGIUM 1.25 18-33 22/04A	50,479.35	0.05
<b>Austria</b>	<b>1,205,828.85</b>	<b>1.17</b>	49,700 BELGIUM 1.4 22-53 22/06A	31,820.92	0.03
58,000 AUSTRIA 0.00 20-30 20/02A	51,182.45	0.05	49,114 BELGIUM 1.45 17-37 22/06A	41,339.70	0.04
67,000 AUSTRIA 0.00 21-31 20/02A	57,447.48	0.06	48,980 BELGIUM 1.6 16-47 22/06A	35,883.92	0.03
44,000 AUSTRIA 0.25 21-36 20/10A	32,584.86	0.03	45,000 BELGIUM 1.7 19-50 22/06A	32,395.50	0.03
54,000 AUSTRIA 0.50 17-27 20/04A	51,818.84	0.05	38,372 BELGIUM 1.90 15-38 22/06A	33,571.36	0.03
56,000 AUSTRIA 0.5 19-29 20/02A	51,964.42	0.05	91,944 BELGIUM 1 15-31 22/06A	83,688.90	0.08
31,000 AUSTRIA 0.70 21-71 20/04A	14,486.36	0.01	36,200 BELGIUM 2.15 16-66 22/06A	26,988.04	0.03
75,000 AUSTRIA 0.75 16-26 20/10A	72,925.12	0.07	36,017 BELGIUM 2.25 17-57 22/06A	27,924.24	0.03
61,000 AUSTRIA 0.75 18-28 20/02A	58,156.67	0.06	35,300 BELGIUM 2.7 24-29 22/10A	35,901.20	0.03
40,000 AUSTRIA 0.75 20-51 20/03A	23,844.96	0.02	27,000 BELGIUM 2.75 22-39 22/04A	26,063.97	0.03
18,000 AUSTRIA 0.85 20-20 30/06A	8,369.10	0.01	57,000 BELGIUM 2.8500 24-34 22/10A	57,478.20	0.06
51,000 AUSTRIA 0.9 22-32 20/02A	45,537.75	0.04	54,400 BELGIUM 3.3 23-54 22/06A	53,223.87	0.05
27,000 AUSTRIA 0 20-40 20/10U	16,960.16	0.02	20,000 BELGIUM 3.45 23-43 22/06A	20,633.94	0.02
			30,000 BELGIUM 3.5 24-55 22/06A	30,308.85	0.03
			40,732 BELGIUM 3.75 13-45 22/06A	43,727.10	0.04
			40,025 BELGIUM 3 14-34 22/06A	41,023.31	0.04

## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
	EUR				EUR		
76,200	BELGIUM 3 23-33 22/06A	78,345.64	0.08	84,000	CANADIAN 3.2500 23-28 01/09S	56,802.44	0.06
83,961	BELGIUM 4.25 10-41 28/03A	95,782.71	0.09		<b>France</b>	<b>8,029,507.05</b>	<b>7.79</b>
42,978	BELGIUM 4.5 11-26 28/03A	44,369.45	0.04	210,322	FRANCE 0.0000 19-29 25/11A	185,297.47	0.18
39,798	BELGIUM 4 12-32 28/03A	43,633.41	0.04	244,105	FRANCE 0.0000 20-30 25/11A	208,942.65	0.20
91,900	BELGIUM 5.00 04-35 28/03A	109,978.75	0.11	195,635	FRANCE 0.00 20-26 25/02A	189,379.37	0.18
86,850	BELGIUM 5.50 98-28 28/03A	96,294.94	0.09	260,700	FRANCE 0.00 21-31 25/11A	216,347.63	0.21
	<b>Canada</b>	<b>2,405,463.46</b>	<b>2.33</b>	174,551	FRANCE 0.25 15-26 25/11A	167,153.53	0.16
132,000	CANADA 0.25 20-26 01/03S	84,224.36	0.08	117,800	FRANCE 0.50 20-40 25/05A	78,503.10	0.08
175,000	CANADA 0.50 20-30 01/12S	101,205.77	0.10	215,272	FRANCE 0.5 15-26 25/05A	209,090.47	0.20
89,000	CANADA 1.00 16-27 01/06S	56,511.38	0.05	251,807	FRANCE 0.5 18-29 25/05A	230,385.03	0.22
97,000	CANADA 1.00 21-26 01/09S	62,141.12	0.06	89,789	FRANCE 0.5 20-44 25/06A	53,482.82	0.05
222,000	CANADA 1.25 19-30 01/06S	135,580.86	0.13	59,120	FRANCE 0.5 20-72 25/05A	21,479.52	0.02
72,000	CANADA 1.25 21-27 01/03S	46,065.19	0.04	212,400	FRANCE 0.7500 22-28 25/02A	201,395.56	0.20
57,000	CANADA 1.50 15-26 01/06S	36,944.61	0.04	261,771	FRANCE 0.75 17-28 25/11A	244,791.48	0.24
195,000	CANADA 1.50 21-31 01/06S	119,044.74	0.12	166,853	FRANCE 0.75 19-52 25/05A	87,519.41	0.08
121,000	CANADA 1.5 21-31 01/12S	73,318.26	0.07	137,000	FRANCE 0.75 21-53 25/05A	70,007.27	0.07
135,000	CANADA 1.75 21-53 01/12S	65,936.23	0.06	188,100	FRANCE 0 21-27 25/02U	178,102.86	0.17
70,000	CANADA 2.00 17-28 01/06S	45,339.01	0.04	199,100	FRANCE 0 22-32 25/05A	162,525.33	0.16
232,000	CANADA 2.00 17-51 01/12S	121,740.18	0.12	193,974	FRANCE 1.00 16-27 25/05A	187,514.66	0.18
44,000	CANADA 2.25 18-29 01/06S	28,696.96	0.03	202,259	FRANCE 1.25 15-36 25/05A	167,328.87	0.16
13,000	CANADA 2.25 22-29 01/12S	8,436.39	0.01	243,654	FRANCE 1.25 17-34 25/04A	210,666.90	0.20
109,000	CANADA 2.5 22-32 01/12S	70,310.88	0.07	137,700	FRANCE 1.25 21-38 25/05A	108,697.35	0.11
77,000	CANADA 2.7500 22-27 01/09S	51,057.21	0.05	291,049	FRANCE 1.50 15-31 25/05A	271,949.78	0.26
65,000	CANADA 2.75 14-48 01/12S	40,325.65	0.04	154,253	FRANCE 1.50 18-50 25/05A	103,550.12	0.10
38,000	CANADA 2.75 14-49 01/12S	23,419.24	0.02	73,808	FRANCE 1.75 15-66 25/05A	46,787.03	0.05
79,000	CANADA 2.75 23-33 01/06S	51,810.69	0.05	149,890	FRANCE 1.75 16-39 25/06A	125,060.72	0.12
111,000	CANADA 2.75 23-55 01/12S	67,998.04	0.07	162,107	FRANCE 1 14-25 25/11A	159,496.26	0.15
100,000	CANADA 2 22-32 01/06S	62,398.28	0.06	125,520	FRANCE 2.00 17-48 25/05A	96,939.47	0.09
148,000	CANADA 3.0 23-34 01/06S	98,556.07	0.10	117,000	FRANCE 2.5000 23-27 24/09A	117,554.58	0.11
82,000	CANADA 3.25 23-33 01/12S	55,795.90	0.05	271,468	FRANCE 2.50 13-30 25/05A	271,170.46	0.26
46,000	CANADA 3.25 24-34 01/12S	31,225.39	0.03	210,000	FRANCE 2.5 22-26 24/09A	210,756.00	0.20
19,000	CANADA 3.5000 24-34 01/03S	13,200.64	0.01	107,000	FRANCE 2.5 22-43 25/05A	94,551.94	0.09
72,000	CANADA 3.50 11-45 01/12S	50,561.17	0.05	326,918	FRANCE 2.75 11-27 25/10A	330,990.09	0.32
63,000	CANADA 3.5 22-28 01/03S	42,840.84	0.04	277,500	FRANCE 2.75 23-29 25/02A	280,780.05	0.27
136,000	CANADA 3.5 24-29 01/09S	93,363.97	0.09	64,000	FRANCE 2.75 24-30 25/02A	64,659.20	0.06
43,000	CANADA 3 22-25 01/10S	28,448.59	0.03	198,200	FRANCE 2 21-32 25/11A	187,491.65	0.18
68,000	CANADA 3 23-26 01/04S	45,072.35	0.04	31,000	FRANCE 3.00 24-49 25/06A	28,803.34	0.03
107,000	CANADA 4.0000 23-29 01/03S	74,717.97	0.07	179,000	FRANCE 3.0 23-33 25/05A	181,792.22	0.18
60,000	CANADA 4.00 08-41 01/06S	44,508.44	0.04	52,000	FRANCE 3.0 24-34 24/11A	52,338.46	0.05
111,000	CANADA 4.0 24-26 01/05S	74,715.09	0.07	137,169	FRANCE 3.25 12-45 25/05A	134,956.46	0.13
140,000	CANADA 4.0 24-26 01/08S	94,643.81	0.09	54,000	FRANCE 3.25 24-55 25/05A	50,914.47	0.05
96,000	CANADA 4.5000 23-26 01/02S	64,811.38	0.06	181,524	FRANCE 3.50 10-26 25/04A	184,764.20	0.18
78,000	CANADA 4.5 23-25 01/11S	52,421.80	0.05	124,000	FRANCE 3 22-54 25/05A	111,888.91	0.11
50,000	CANADA 5.00 04-37 01/06S	39,997.34	0.04	92,490	FRANCE 4.00 04-55 25/04A	100,282.84	0.10
61,000	CANADA 5.75 01-33 01/06S	49,116.38	0.05	105,816	FRANCE 4.00 09-60 25/04A	115,714.63	0.11
39,000	CANADA 5.75 98-29 01/06S	29,351.59	0.03	179,125	FRANCE 4.50 09-41 25/04A	207,344.36	0.20
17,000	CANADA 8.00 96-27 01/06S	12,807.25	0.01	130,628	FRANCE 4.75 03-35 25/04A	152,045.76	0.15

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## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
112,887	FRANCE 4 05-38 25/10A	123,541.52	0.12	20,000	GERMANY 2.1 24-29 12/04A	20,137.14	0.02
189,907	FRANCE 5.5 97-29 25/04A	214,386.01	0.21	105,000	GERMANY 2.2 23-28 13/04A	106,002.23	0.10
150,828	FRANCE 5.75 00-32 25/10A	183,316.35	0.18	166,100	GERMANY 2.2 24-34 15/02A	167,572.81	0.16
125,800	FRANCE 6.00 94-25 25/10A	130,342.64	0.13	163,400	GERMANY 2.3 23-33 15/02A	166,782.38	0.16
269,926	FRANCE GOVERNMENT 0.75 17-28 25/05A	254,894.89	0.25	92,200	GERMANY 2.4 23-20 15/11A	94,403.58	0.09
248,700	FRANCE GOVERNMENT BO 3.5 23-33 25/11A	261,831.36	0.25	126,000	GERMANY 2.4 23-28 19/10A	128,300.46	0.12
	<b>Germany</b>	<b>6,373,157.76</b>	<b>6.18</b>	131,779	GERMANY 2.50 12-44 04/07A	132,425.51	0.13
73,000	BUNDESREPUBLIK DEUTS 2.30 23-33 15/02A	74,525.19	0.07	134,304	GERMANY 2.50 14-46 15/08A	135,026.88	0.13
39,000	BUNDESSCHATZANW 2.7000 24-26 17/09A	39,469.95	0.04	72,000	GERMANY 2.5 24-26 19/03A	72,302.12	0.07
80,200	BUNDESSCHATZANWEISUN 2.9 24-26 18/06A	81,220.14	0.08	130,000	GERMANY 2.6 23-33 15/08A	135,640.30	0.13
92,000	BUNDSOBLIGATION 2.1 24-29 12/04A	92,602.60	0.09	38,300	GERMANY 2.6 24-41 15/05A	39,127.47	0.04
41,000	BUNDSOBLIGATION 2.5 24-29 11/10A	42,061.78	0.04	97,800	GERMANY 3.1 23-25 12/12A	98,691.59	0.10
52,862	GERMANY 0.0000 20-30 15/08A	47,341.20	0.05	60,800	GERMANY 3.1 23-25 18/09A	61,146.56	0.06
199,445	GERMANY 0.00 16-26 15/08A	192,223.90	0.19	109,040	GERMANY 3.25 10-42 04/07A	121,587.06	0.12
120,500	GERMANY 0.00 20-25 10/10A	117,673.54	0.11	108,368	GERMANY 4.00 05-37 04/01A	127,992.39	0.12
34,000	GERMANY 0.00 20-25 10/10A	33,211.03	0.03	86,216	GERMANY 4.25 07-39 04/07A	105,928.01	0.10
119,245	GERMANY 0.00 20-30 15/02A	107,788.18	0.10	105,239	GERMANY 4.75 03-34 04/07A	129,456.21	0.13
131,049	GERMANY 0.00 20-35 15/05A	104,137.65	0.10	86,331	GERMANY 4.75 08-40 04/07A	112,578.91	0.11
131,100	GERMANY 0.00 21-26 09/10A	125,956.15	0.12	50,000	GERMANY 4.75 98-28 04/07A	55,100.40	0.05
129,000	GERMANY 0.00 21-26 10/04A	125,007.19	0.12	86,882	GERMANY 5.50 00-31 04/01A	104,734.69	0.10
150,000	GERMANY 0.00 21-28 15/11A	139,018.65	0.13	64,466	GERMANY 5.625 98-28 04/01A	71,942.44	0.07
156,257	GERMANY 0.00 21-31 15/02A	138,481.52	0.13	71,111	GERMANY 6.25 00-30 04/01A	86,156.59	0.08
125,000	GERMANY 0.00 21-31 15/08A	109,569.50	0.11	59,887	GERMANY 6.5 97-27 04/07A	67,098.00	0.07
97,891	GERMANY 0.00 21-36 15/05A	75,607.48	0.07	73,100	REPUBLIQUE FEDERALE 2.5 24-54 15/08A	73,722.16	0.07
48,200	GERMANY 0.00 21-50 15/08A	25,917.48	0.03	31,000	REPUBLIQUE FEDERALE 2.6 24-34 15/08A	32,288.65	0.03
190,700	GERMANY 0.00 21-52 15/08A	97,610.17	0.09		<b>Italy</b>	<b>7,337,149.98</b>	<b>7.12</b>
129,800	GERMANY 0.00 22-32 15/02A	112,478.19	0.11	85,000	BUONI POLIENNAL 0.5000 20-26 01/02S	82,769.77	0.08
132,929	GERMANY 0.0 20-30 15/08A	119,047.23	0.12	65,000	BUONI POLIENNAL 1.50 21-45 30/04S	43,440.15	0.04
120,361	GERMANY 0.25 17-27 15/02A	115,775.85	0.11	32,000	BUONI POLIENNAL 2.15 21-72 01/03S	20,215.24	0.02
163,320	GERMANY 0.25 18-28 15/08A	153,662.57	0.15	72,000	BUONI POLIENNAL 2.45 20-50 01/09S	54,650.52	0.05
125,787	GERMANY 0.25 19-29 15/02A	117,399.04	0.11	78,000	BUONI POLIENNAL 3.5000 24-31 15/02S	80,342.11	0.08
139,352	GERMANY 0.50 17-27 15/08A	134,116.54	0.13	17,000	BUONI POLIENNAL 3.8500 24-35 01/02S	17,617.13	0.02
149,979	GERMANY 0.5 16-26 15/02A	146,685.16	0.14	67,000	BUONI POLIENNAL 4.1500 23-39 01/10S	69,897.01	0.07
126,347	GERMANY 0.5 18-28 15/02A	120,810.20	0.12	89,000	ITALY 0.00 21-26 01/04	85,821.99	0.08
125,823	GERMANY 0 19-29 15/08A	114,886.46	0.11	127,000	ITALY 0.25 21-28 15/03S	117,589.30	0.11
174,348	GERMANY 0 19-50 15/08A	93,617.55	0.09	60,000	ITALY 0.45 21-29 15/02S	54,624.00	0.05
88,314	GERMANY 0 20-49 15/11U	83,274.63	0.08	55,000	ITALY 0.5 21-28 15/07S	50,982.80	0.05
38,200	GERMANY 0 21-31 15/08A	33,479.47	0.03	98,000	ITALY 0.60 21-31 01/08S	83,687.64	0.08
78,700	GERMANY 0 22-27 16/04A	74,976.94	0.07	75,000	ITALY 0.85 19-27 15/01S	72,447.00	0.07
160,321	GERMANY 1.25 17-48 15/08A	125,751.74	0.12	100,000	ITALY 0.9 20-31 01/04S	87,950.00	0.09
116,800	GERMANY 1.30 22-27 15/10A	114,817.91	0.11	92,000	ITALY 0.95 20-27 15/09S	88,128.75	0.09
32,200	GERMANY 1.3 22-27 15/10A	31,657.17	0.03	64,000	ITALY 0.95 20-30 01/08S	57,452.80	0.06
125,300	GERMANY 1.70 22-32 15/08A	122,733.86	0.12	78,000	ITALY 0.95 21-31 01/12S	67,710.54	0.07
122,800	GERMANY 1.8 22-53 15/08A	106,280.46	0.10	77,000	ITALY 0.95 21-32 01/06S	65,958.20	0.06
39,800	GERMANY 1.8 23-53 15/08A	34,496.25	0.03	82,000	ITALY 0.95 21-37 01/03S	60,775.20	0.06
108,400	GERMANY 1 22-38 15/05A	91,537.81	0.09	67,000	ITALY 0 21-26 01/08S	64,139.37	0.06
109,300	GERMANY 2.1 22-29 15/11A	110,104.89	0.11	70,000	ITALY 1.10 22-27 01/04S	67,771.20	0.07

## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
	EUR				EUR		
86,000	ITALY 1.25 16-26 01/12S	83,994.14	0.08	99,000	ITALY 5.75 02-33 01/02S	117,359.75	0.11
90,000	ITALY 1.35 19-30 01/04S	83,385.00	0.08	135,000	ITALY 5 07-39 01/08S	153,904.05	0.15
68,000	ITALY 1.45 20-36 01/03S	55,150.72	0.05	151,000	ITALY 6.5 97-27 01/11S	169,135.71	0.16
100,000	ITALY 1.60 16-26 01/06S	98,704.20	0.10	140,000	ITALY 6 99-31 01/05S	165,621.40	0.16
119,000	ITALY 1.65 15-32 01/03S	108,183.39	0.10	44,892	ITALY 7.25 96-26 01/11S	49,310.54	0.05
101,000	ITALY 1.65 20-30 01/12S	93,775.47	0.09	17,000	ITALY BUONI POLIENNA 3.45 24-27 15/07S	17,439.45	0.02
71,000	ITALY 1.70 20-51 01/09S	45,279.26	0.04	88,000	ITALY BUONI POLIENNA 3.45 24-31 15/07S	90,267.76	0.09
61,000	ITALY 1.80 20-41 01/03S	46,159.19	0.04	69,000	ITALY BUONI POLIENNA 3.85 24-34 01/07S	71,838.60	0.07
86,000	ITALY 2.00 15-25 01/12S	85,499.65	0.08	71,000	ITALY BUONI POLIENNALI 2.95 24-27 15/02S	71,802.29	0.07
98,000	ITALY 2.00 18-28 01/02S	96,524.52	0.09	154,000	ITALY BUONI POLIENNALI 3.2 24-26 28/01S	155,188.88	0.15
123,000	ITALY 2.05 17-27 01/08S	121,757.70	0.12	58,000	ITALY BUONI POLIENNALI 3.25 22-38 01/03S	55,435.82	0.05
65,000	ITALY 2.10 19-26 15/07S	64,649.78	0.06	85,000	ITALY BUONI POLIENNALI 3.35 24-29 01/07S	87,292.03	0.08
37,000	ITALY 2.15 22-52 01/09S	25,739.72	0.02	67,000	ITALY BUONI POLIENNALI 3.5 22-26 15/01S	67,763.80	0.07
81,000	ITALY 2.20 17-27 01/06S	80,590.62	0.08	55,000	ITALY BUONI POLIENNALI 3.60 23-25 29/09S	55,464.75	0.05
121,000	ITALY 2.25 16-36 01/09S	106,383.20	0.10	55,000	ITALY BUONI POLIENNALI 3.70 23-30 15/06S	57,324.65	0.06
85,000	ITALY 2.45 16-33 01/09S	80,153.30	0.08	66,000	ITALY BUONI POLIENNALI 3.80 23-26 15/04S	67,274.59	0.07
87,000	ITALY 2.50 22-32 01/12S	83,175.27	0.08	77,000	ITALY BUONI POLIENNALI 3.80 23-28 01/08S	80,352.35	0.08
114,000	ITALY 2.5 18-25 15/11S	113,991.56	0.11	82,000	ITALY BUONI POLIENNALI 3.85 23-26 15/09S	84,168.82	0.08
60,000	ITALY 2.65 22-27 01/12S	60,348.72	0.06	107,000	ITALY BUONI POLIENNALI 4.0 23-30 15/11S	113,292.14	0.11
130,000	ITALY 2.7 16-47 01/03S	106,928.90	0.10	55,000	ITALY BUONI POLIENNALI 4.0 23-31 30/10S	58,565.98	0.06
41,000	ITALY 2.8 16-67 01/03S	31,338.35	0.03		<b>Japan</b>	<b>12,520,947.71</b>	<b>12.15</b>
104,000	ITALY 2.8 18-28 01/12S	104,905.84	0.10	19,200,000	JAPAN-(10 YEAR ISSUE) 0.4 23-33 20/06S	116,850.26	0.11
62,000	ITALY 2.8 22-29 15/06S	62,262.75	0.06	13,300,000	JAPAN (10 YEAR ISSUE) 0.5 23-33 20/03S	81,852.92	0.08
50,000	ITALY 2.95 17-38 01/09S	46,111.85	0.04	25,450,000	JAPAN-(10 YEAR ISSUE) 0.6 24-33 20/12S	156,542.25	0.15
89,000	ITALY 3.00 19-29 01/02S	90,192.95	0.09	10,500,000	JAPAN (10 YEAR ISSUE) 0.7 24-33 20/12S	65,168.44	0.06
58,000	ITALY 3.1 19-40 01/03S	53,471.19	0.05	9,350,000	JAPAN (20 YEAR) 1.9000 24-44 20/06S	60,536.11	0.06
81,000	ITALY 3.25 14-46 01/09S	73,204.96	0.07	11,100,000	JAPAN - (2 YEAR ISSUE) 0.1 24-26 01/02S	69,346.58	0.07
67,000	ITALY 3.35 18-35 01/06S	66,747.01	0.06	14,550,000	JAPAN - (2 YEAR ISSUE) 0.2 24-26 01/04S	90,966.78	0.09
84,000	ITALY 3.4 22-28 01/04S	86,402.40	0.08	10,950,000	JAPAN (30 YEAR) 1.2000 23-53 20/06S	55,741.22	0.05
78,000	ITALY 3.45 17-48 01/03S	72,317.07	0.07	13,900,000	JAPAN (30 YEAR) 1.4000 23-53 20/03S	74,558.91	0.07
144,000	ITALY 3.5 14-30 01/03S	149,400.00	0.14	10,250,000	JAPAN (30 YEAR) 1.8000 23-53 20/09S	60,309.03	0.06
71,000	ITALY 3.85 18-49 01/09S	69,657.89	0.07	3,600,000	JAPAN (5 YEAR) 0.2000 23-28 20/03S	22,388.41	0.02
115,000	ITALY 3.85 22-29 15/12S	120,894.67	0.12	3,900,000	JAPAN (5 YEAR I 0.3000 23-28 20/09S	24,294.90	0.02
174,000	ITALY 4.00 05-37 01/02S	182,884.79	0.18	5,200,000	JAPAN-(5 YEAR ISSUE) 0.100 23-28 20/06S	32,181.47	0.03
103,000	ITALY 4.1 23-29 01/02S	108,951.11	0.11	11,250,000	JAPAN (5 YEAR ISSUE) 0.2000 23-28 20/06S	69,886.24	0.07
73,000	ITALY 4.2 23-34 01/03S	78,264.17	0.08	12,900,000	JAPAN (5 YEAR ISSUE) 0.2 24-28 20/12S	79,925.31	0.08
94,000	ITALY 4.35 23-33 01/11S	102,043.95	0.10	6,750,000	JAPAN-(5 YEAR ISSUE) 0.3 23-28 20/06S	42,086.50	0.04
86,000	ITALY 4.4 22-33 01/05S	93,826.00	0.09	9,000,000	JAPAN-(5 YEAR ISSUE) 0.3 24-28 20/12S	55,995.08	0.05
54,000	ITALY 4.45 22-43 01/09S	57,767.72	0.06	11,900,000	JAPAN 0.005 21-26 20/03S	74,192.46	0.07
102,000	ITALY 4.5 10-26 01/03S	104,802.96	0.10	5,250,000	JAPAN 0.005 21-26 20/06S	32,689.22	0.03
62,000	ITALY 4.5 23-53 01/10S	66,326.86	0.06	9,050,000	JAPAN 0.005 21-26 20/09S	56,277.42	0.05
114,000	ITALY 4.75 13-28 01/09S	123,108.60	0.12	8,150,000	JAPAN 0.005 21-26 20/12S	50,626.14	0.05
82,000	ITALY 4.75 13-44 01/09S	91,481.66	0.09	5,000,000	JAPAN 0.005 22-27 20/03S	31,036.12	0.03
55,000	ITALY 4 22-35 30/04S	58,073.95	0.06	10,900,000	JAPAN 0.005 22-27 20/06S	67,590.46	0.07
153,000	ITALY 5.00 03-34 01/08S	174,445.70	0.17	8,000,000	JAPAN 0.005 23-25 01/09S	50,024.62	0.05
92,000	ITALY 5.00 09-40 01/09S	104,889.20	0.10	7,800,000	JAPAN 0.100 23-28 03/20S	48,341.60	0.05
125,202	ITALY 5.25 98-29 01/11S	140,227.99	0.14	3,400,000	JAPAN 0.10 16-26 20/12S	21,164.62	0.02

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
1,450,000 JAPAN 0.10 18-28 20/09S	8,962.60	0.01	11,550,000 JAPAN 0.4 20-40 20/03S	62,084.58	0.06
1,700,000 JAPAN 0.1 16-26 20/03S	10,613.51	0.01	12,550,000 JAPAN 0.4 20-40 20/06S	67,151.70	0.07
700,000 JAPAN 0.1 16-26 20/06S	4,365.66	0.00	13,550,000 JAPAN 0.4 20-40 20/09S	72,084.83	0.07
8,550,000 JAPAN 0.1 16-26 20/09S	53,267.26	0.05	7,950,000 JAPAN 0.4 20-50 20/03S	34,223.28	0.03
3,450,000 JAPAN 0.1 17-27 20/03S	21,464.63	0.02	15,250,000 JAPAN 0.4 21-41 20/06S	79,836.20	0.08
2,250,000 JAPAN 0.1 17-27 20/06S	13,988.24	0.01	8,250,000 JAPAN 0.4 24-28 20/12S	51,542.41	0.05
2,850,000 JAPAN 0.1 17-27 20/09S	17,699.33	0.02	11,700,000 JAPAN 0.4 24-29 20/03S	73,021.02	0.07
12,900,000 JAPAN 0.1 17-27 20/12S	80,044.90	0.08	17,000,000 JAPAN 0.4 24-29 20/06S	105,979.65	0.10
4,550,000 JAPAN 0.1 18-28 20/03S	28,199.26	0.03	9,450,000 JAPAN 0.50 18-38 20/03S	53,785.27	0.05
2,250,000 JAPAN 0.1 18-28 20/06S	13,925.66	0.01	15,000,000 JAPAN 0.50 21-40 20/12S	80,752.42	0.08
7,600,000 JAPAN 0.1 18-28 20/12S	46,891.17	0.05	10,850,000 JAPAN 0.5 16-36 20/09S	63,448.51	0.06
1,750,000 JAPAN 0.1 19-29 20/03S	10,778.78	0.01	8,150,000 JAPAN 0.5 16-46 20/09S	38,905.02	0.04
800,000 JAPAN 0.1 19-29 20/06S	4,918.07	0.00	10,900,000 JAPAN 0.5 18-38 20/06S	61,758.77	0.06
1,850,000 JAPAN 0.1 19-29 20/09S	11,361.80	0.01	11,150,000 JAPAN 0.5 18-38 20/12S	62,491.48	0.06
3,750,000 JAPAN 0.1 19-29 20/12S	22,995.44	0.02	6,400,000 JAPAN 0.5 19-49 20/03S	28,977.23	0.03
5,700,000 JAPAN 0.1 20-25 20/09S	35,664.32	0.03	11,550,000 JAPAN 0.5 19-59 20/03S	43,044.13	0.04
8,700,000 JAPAN 0.1 20-30 20/06S	53,227.89	0.05	16,350,000 JAPAN 0.5 20-60 20/03S	59,589.90	0.06
2,200,000 JAPAN 0.1 20-30 20/09S	13,434.70	0.01	13,650,000 JAPAN 0.5 21-41 20/03S	73,092.23	0.07
6,100,000 JAPAN 0.1 21-25 20/12S	38,129.63	0.04	20,200,000 JAPAN 0.5 21-41 20/09S	107,067.48	0.10
2,200,000 JAPAN 0.1 21-30 20/12S	13,407.01	0.01	16,550,000 JAPAN 0.5 21-41 20/12S	87,329.25	0.08
5,850,000 JAPAN 0.1 21-31 20/03S	35,594.75	0.03	1,900,000 JAPAN 0.5 22-32 20/12S	11,724.45	0.01
6,500,000 JAPAN 0.1 21-31 20/06S	39,462.59	0.04	6,900,000 JAPAN 0.5 24-29 20/03S	43,253.00	0.04
6,050,000 JAPAN 0.1 21-31 20/09S	36,646.43	0.04	7,800,000 JAPAN 0.6 16-36 20/12S	45,968.95	0.04
7,050,000 JAPAN 0.1 21-31 20/12S	42,591.53	0.04	5,450,000 JAPAN 0.6 16-46 20/12S	26,472.00	0.03
3,050,000 JAPAN 0.1 22-27 20/03S	18,975.97	0.02	7,650,000 JAPAN 0.6 17-37 20/06S	44,706.36	0.04
10,250,000 JAPAN 0.1 22-27 20/09S	63,655.51	0.06	9,900,000 JAPAN 0.6 17-37 20/09S	57,628.94	0.06
9,300,000 JAPAN 0.1 23-25 01/11S	58,168.77	0.06	7,950,000 JAPAN 0.6 17-37 20/12S	46,052.19	0.04
12,850,000 JAPAN 0.1 24-26 01/01S	80,302.14	0.08	11,550,000 JAPAN 0.6 20-50 20/06S	52,311.49	0.05
15,600,000 JAPAN 0.2 16-36 20/06S	88,359.39	0.09	8,900,000 JAPAN 0.6 20-50 20/09S	40,085.17	0.04
2,750,000 JAPAN 0.2 22-27 20/12S	17,119.13	0.02	16,150,000 JAPAN 0.6 24-29 20/03S	101,678.15	0.10
1,000,000 JAPAN 0.2 22-32 20/03S	6,070.10	0.01	12,250,000 JAPAN 0.6 24-29 20/06S	77,064.45	0.07
10,650,000 JAPAN 0.2 22-32 20/06S	64,485.15	0.06	7,200,000 JAPAN 0.7 17-37 20/03S	42,765.73	0.04
800,000 JAPAN 0.2 22-32 20/09S	4,827.82	0.00	9,200,000 JAPAN 0.7 18-38 20/09S	53,331.14	0.05
1,800,000 JAPAN 0.3 15-25 20/12S	11,278.65	0.01	10,050,000 JAPAN 0.7 18-48 20/06S	48,620.18	0.05
3,650,000 JAPAN 0.3 16-46 20/06S	16,707.39	0.02	7,150,000 JAPAN 0.7 18-48 20/12S	34,230.83	0.03
9,650,000 JAPAN 0.3 19-39 20/06S	51,970.67	0.05	18,000,000 JAPAN 0.7 21-50 20/12S	82,916.91	0.08
9,750,000 JAPAN 0.3 19-39 20/09S	52,145.21	0.05	9,800,000 JAPAN 0.7 21-51 20/03S	44,945.98	0.04
12,700,000 JAPAN 0.3 19-39 20/12S	67,580.41	0.07	14,750,000 JAPAN 0.7 21-51 20/06S	67,270.40	0.07
1,500,000 JAPAN 0.3 22-27 20/12S	9,367.50	0.01	8,850,000 JAPAN 0.7 21-51 20/09S	40,149.91	0.04
6,650,000 JAPAN 0.3 24-28 20/12S	41,374.26	0.04	12,600,000 JAPAN 0.7 21-51 20/12S	56,946.33	0.06
3,700,000 JAPAN 0.4 15-25 20/09S	23,217.74	0.02	16,200,000 JAPAN 0.7 21-61 20/03S	62,757.32	0.06
6,650,000 JAPAN 0.4 16-36 20/03S	38,753.25	0.04	7,300,000 JAPAN 0.8 16-46 20/03S	37,671.59	0.04
10,700,000 JAPAN 0.4 16-56 20/03S	40,624.40	0.04	2,500,000 JAPAN 0.8 17-47 20/03S	12,654.43	0.01
11,250,000 JAPAN 0.4 19-39 20/03S	61,842.67	0.06	3,000,000 JAPAN 0.8 17-47 20/06S	15,108.45	0.01
5,600,000 JAPAN 0.4 19-49 20/06S	24,501.26	0.02	5,550,000 JAPAN 0.8 17-47 20/09S	27,808.44	0.03
8,150,000 JAPAN 0.4 19-49 20/09S	35,446.72	0.03	12,200,000 JAPAN 0.8 17-47 20/12S	60,930.53	0.06
10,150,000 JAPAN 0.4 19-49 20/12S	43,953.30	0.04	8,350,000 JAPAN 0.8 18-48 20/03S	41,561.75	0.04

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
9,700,000	JAPAN 0.8 18-58 20/03S	41,150.31	0.04	6,700,000	JAPAN 1.7 13-43 20/12S	42,186.46	0.04
15,450,000	JAPAN 0.8 22-42 20/03S	85,413.52	0.08	7,400,000	JAPAN 1.7 14-44 20/03S	46,473.48	0.05
17,500,000	JAPAN 0.9 17-57 20/03S	77,975.07	0.08	5,750,000	JAPAN 1.7 14-44 20/09S	35,924.94	0.03
5,050,000	JAPAN 0.9 18-48 20/09S	25,502.47	0.02	1,400,000	JAPAN 1.80 10-30 20/06S	9,400.72	0.01
23,450,000	JAPAN 0.9 22-42 20/06S	131,492.91	0.13	1,750,000	JAPAN 1.80 11-31 20/06S	11,851.43	0.01
600,000	JAPAN 002 JGB 2.40 00-30 20/02S	4,134.76	0.00	1,350,000	JAPAN 1.8 02-32 22/11S	9,199.44	0.01
500,000	JAPAN 003 JGB 2.30 00-30 20/05S	3,442.31	0.00	1,550,000	JAPAN 1.8 10-30 20/09S	10,432.52	0.01
1,000,000	JAPAN 1.1 03-33 20/03S	6,463.55	0.01	7,450,000	JAPAN 1.8 11-31 20/09S	50,526.03	0.05
10,800,000	JAPAN 1.1 22-42 20/09S	62,353.09	0.06	6,000,000	JAPAN 1.8 11-31 20/12S	40,745.10	0.04
12,350,000	JAPAN 1.1 23-43 20/06S	70,576.27	0.07	11,850,000	JAPAN 1.8 12-32 20/03S	80,560.65	0.08
31,300,000	JAPAN 1.1 24-34 20/06M	200,344.56	0.19	1,550,000	JAPAN 1.8 12-32 20/12S	10,570.00	0.01
7,500,000	JAPAN 1.2 14-34 20/12S	48,260.99	0.05	10,650,000	JAPAN 1.8 13-43 20/03S	68,492.58	0.07
7,750,000	JAPAN 1.2 15-35 20/03S	49,746.86	0.05	4,850,000	JAPAN 1.8 13-43 20/09S	31,050.49	0.03
9,050,000	JAPAN 1.2 15-35 20/09S	57,882.32	0.06	16,300,000	JAPAN 1.90 12-42 20/09S	106,879.29	0.10
7,750,000	JAPAN 1.3 15-35 20/06S	50,123.59	0.05	7,250,000	JAPAN 1.90 13-53 20/03S	43,761.64	0.04
24,450,000	JAPAN 1.3 22-52 20/06S	128,771.59	0.12	2,500,000	JAPAN 1.9 08-28 20/12S	16,604.10	0.02
7,900,000	JAPAN 1.40 14-34 20/09S	51,861.26	0.05	2,000,000	JAPAN 1.9 09-29 20/03S	13,309.71	0.01
950,000	JAPAN 1.4 02-32 20/12S	6,287.96	0.01	3,450,000	JAPAN 1.9 10-30 20/09S	23,345.88	0.02
1,250,000	JAPAN 1.4 15-45 20/09S	7,322.74	0.01	1,950,000	JAPAN 1.9 11-31 20/03S	13,252.05	0.01
1,800,000	JAPAN 1.4 15-45 20/12S	10,522.30	0.01	5,250,000	JAPAN 1.9 11-31 20/06S	35,767.39	0.03
4,150,000	JAPAN 1.4 15-55 20/03S	21,861.88	0.02	6,850,000	JAPAN 1.9 13-43 20/06S	44,644.34	0.04
14,200,000	JAPAN 1.4 22-42 20/12S	85,901.93	0.08	4,000,000	JAPAN 10 YEAR ISSUE 0.1 20-30 20/03S	24,504.16	0.02
9,900,000	JAPAN 1.4 22-52 20/09S	53,336.90	0.05	14,550,000	JAPAN10 YEAR ISSUE 0.8000 23-33 20/09U	91,406.09	0.09
9,700,000	JAPAN 1.50 14-34 20/03S	64,438.48	0.06	26,300,000	JAPAN10 YEAR ISSUE 0.8 24-34 20/03S	164,304.36	0.16
1,450,000	JAPAN 1.5 12-32 20/06S	9,661.17	0.01	7,700,000	JAPAN 1 15-35 20/12S	48,080.69	0.05
1,400,000	JAPAN 1.5 13-33 20/03S	9,336.62	0.01	9,300,000	JAPAN 1 22-52 20/03S	45,436.30	0.04
10,600,000	JAPAN 1.5 14-34 20/06S	70,319.71	0.07	19,100,000	JAPAN 1 22-62 20/03S	81,550.79	0.08
3,650,000	JAPAN 1.5 14-44 20/12S	21,969.31	0.02	13,700,000	JAPAN 2.00 10-40 20/09S	92,278.59	0.09
4,350,000	JAPAN 1.5 15-45 20/03S	26,114.20	0.03	1,950,000	JAPAN 2.00 11-31 20/03S	13,328.27	0.01
2,250,000	JAPAN 1.6 10-30 20/06S	14,943.26	0.01	6,850,000	JAPAN 2.00 12-52 20/03S	42,424.23	0.04
1,550,000	JAPAN 1.6 12-32 20/03S	10,398.82	0.01	150,000	JAPAN 2.10 05-25 20/09S	956.68	0.00
3,100,000	JAPAN 1.6 12-32 20/06S	20,812.98	0.02	5,850,000	JAPAN 2.10 06-26 20/12S	38,033.84	0.04
6,000,000	JAPAN 1.6 13-33 20/03S	40,317.76	0.04	7,150,000	JAPAN 2.10 07-27 20/12S	47,227.50	0.05
8,850,000	JAPAN 1.6 13-33 20/12S	59,348.41	0.06	3,000,000	JAPAN 2.10 09-29 20/09S	20,264.50	0.02
2,800,000	JAPAN 1.6 15-45 20/06S	17,068.20	0.02	900,000	JAPAN 2.1 03-33 20/09S	6,285.35	0.01
8,400,000	JAPAN 1.6 23-52 20/12S	47,373.45	0.05	1,500,000	JAPAN 2.1 05-25 20/12S	9,603.90	0.01
7,900,000	JAPAN 1.70 13-33 20/09S	53,456.70	0.05	2,050,000	JAPAN 2.1 06-26 20/03S	13,174.65	0.01
10,750,000	JAPAN 1.70 14-44 20/06S	67,334.38	0.07	4,850,000	JAPAN 2.1 07-27 20/03S	31,665.40	0.03
5,200,000	JAPAN 1.70 14-54 20/03S	29,797.76	0.03	7,650,000	JAPAN 2.1 07-27 20/06S	50,149.16	0.05
1,050,000	JAPAN 1.7 03-33 20/06S	7,107.37	0.01	1,500,000	JAPAN 2.1 07-27 20/09S	9,869.53	0.01
5,700,000	JAPAN 1.7 11-31 20/09S	38,417.92	0.04	1,150,000	JAPAN 2.1 08-28 20/06S	7,647.33	0.01
9,850,000	JAPAN 1.7 11-31 20/12S	66,462.90	0.06	6,450,000	JAPAN 2.1 08-28 20/09S	43,032.52	0.04
1,750,000	JAPAN 1.7 12-32 20/03S	11,818.87	0.01	1,350,000	JAPAN 2.1 08-28 20/12S	9,036.23	0.01
1,500,000	JAPAN 1.7 12-32 20/06S	10,139.95	0.01	8,850,000	JAPAN 2.1 09-29 20/03S	59,403.29	0.06
8,650,000	JAPAN 1.7 12-32 20/09S	58,513.82	0.06	4,500,000	JAPAN 2.1 09-29 20/06S	30,273.00	0.03
6,950,000	JAPAN 1.7 12-32 20/12S	47,018.35	0.05	5,800,000	JAPAN 2.1 09-29 20/12S	39,297.19	0.04
6,450,000	JAPAN 1.7 13-33 20/06S	43,655.94	0.04	6,850,000	JAPAN 2.1 10-30 20/03S	46,572.68	0.05

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
	EUR				EUR		
7,400,000	JAPAN 2.1 10-30 20/12S	50,757.09	0.05	1,800,000	JAPAN 2 05-29 20/12S	11,510.92	0.01
1,600,000	JAPAN 2.20 07-27 20/09S	10,557.16	0.01	1,350,000	JAPAN 2 07-27 20/03S	8,793.45	0.01
500,000	JAPAN 2.2 01-31 20/05S	3,464.30	0.00	12,250,000	JAPAN 20 YEAR ISSUE 1.1 23-43 20/03S	70,339.37	0.07
2,450,000	JAPAN 2.2 06-26 20/03S	15,767.72	0.02	12,450,000	JAPAN 20 YEAR ISSUE 1.3 24-43 20/12S	73,315.80	0.07
2,100,000	JAPAN 2.2 06-26 20/06S	13,567.93	0.01	13,100,000	JAPAN 20 YEAR ISSUE 1.6 24-44 20/03S	80,830.48	0.08
5,450,000	JAPAN 2.2 06-26 20/09S	35,354.04	0.03	2,050,000	JAPAN 2 10-30 20/06S	13,907.89	0.01
6,000,000	JAPAN 2.2 08-28 20/03S	39,892.68	0.04	2,000,000	JAPAN 2 10-30 20/12S	13,643.47	0.01
1,350,000	JAPAN 2.2 08-28 20/09S	9,039.79	0.01	36,300,000	JAPAN 2 11-41 20/09S	243,010.66	0.24
2,200,000	JAPAN 2.2 09-29 20/06S	14,864.49	0.01	13,050,000	JAPAN 2 12-42 20/03S	87,059.24	0.08
1,600,000	JAPAN 2.2 09-29 20/12S	10,891.62	0.01	18,500,000	JAPAN 2 YEAR (ISSUE) 0.40 24-26 01/06S	115,979.76	0.11
10,150,000	JAPAN 2.2 09-39 20/09S	70,524.92	0.07	20,800,000	JAPAN 2 YEAR (ISSUE) 0.4 24-26 01/08S	130,362.38	0.13
3,700,000	JAPAN 2.2 09-49 20/03S	24,381.23	0.02	3,000,000	JAPAN 2 YEAR ISSUE 0.005 23-25 01/10S	18,752.28	0.02
2,000,000	JAPAN 2.2 10-30 20/03S	13,664.52	0.01	7,200,000	JAPAN - 2 YEAR ISSUE 0.005 23-25 01/12S	44,963.97	0.04
8,800,000	JAPAN 2.2 10-50 20/03S	57,679.65	0.06	10,450,000	JAPAN 2 YEAR ISSUE 0.2 24-26 01/03S	65,346.61	0.06
6,900,000	JAPAN 2.2 11-31 20/03S	47,731.26	0.05	11,950,000	JAPAN 2 YEAR ISSUE 0.3 24-26 01/05S	74,806.62	0.07
17,000,000	JAPAN 2.2 11-41 20/03S	117,299.51	0.11	8,950,000	JAPAN 2 YEAR ISSUE 0.4 24-26 01/07S	56,103.52	0.05
6,400,000	JAPAN 2.2 11-51 20/03S	41,589.22	0.04	500,000	JAPAN 30 YEAR 2.900 00-30 11/20S	3,578.28	0.00
1,500,000	JAPAN 2.30 05-35 20/06S	10,657.21	0.01	10,200,000	JAPAN 30 YEAR ISSUE 1.6 24-53 20/12S	57,111.51	0.06
1,550,000	JAPAN 2.30 05-35 20/12S	11,015.07	0.01	11,450,000	JAPAN 30 YEAR ISSUE 1.8 24-54 20/03S	67,141.52	0.07
900,000	JAPAN 2.3 02-32 20/05S	6,332.59	0.01	6,350,000	JAPAN 30 YEAR ISSUE 2.2 24-54 20/06S	40,687.14	0.04
4,750,000	JAPAN 2.3 05-35 20/03S	33,732.95	0.03	16,350,000	JAPAN 40 YEAR ISSUE 1.3 23-63 20/03S	76,285.08	0.07
6,750,000	JAPAN 2.3 06-26 20/03S	43,503.81	0.04	6,200,000	JAPAN 40 YEAR ISSUE 2.2 24-64 20/03S	37,464.53	0.04
2,150,000	JAPAN 2.3 06-26 20/06S	13,913.87	0.01		<b>Netherlands</b>	<b>1,416,802.59</b>	<b>1.37</b>
1,000,000	JAPAN 2.3 06-26 20/09S	6,499.19	0.01	62,100	NETHERLANDS 0.00 20-27 15/01A	59,280.66	0.06
1,700,000	JAPAN 2.3 06-36 20/12S	12,084.35	0.01	91,858	NETHERLANDS 0.00 20-30 15/07A	81,080.76	0.08
3,150,000	JAPAN 2.3 07-27 20/06S	20,755.61	0.02	65,215	NETHERLANDS 0.00 21-31 15/07A	56,107.46	0.05
1,600,000	JAPAN 2.3 08-28 20/06S	10,713.02	0.01	59,700	NETHERLANDS 0.00 21-38 15/01A	42,287.36	0.04
11,550,000	JAPAN 2.3 09-39 20/03S	81,460.74	0.08	51,309	NETHERLANDS 0.25 19-29 15/07A	46,976.57	0.05
13,500,000	JAPAN 2.3 10-40 20/03S	94,787.64	0.09	67,206	NETHERLANDS 0.50 16-26 15/07A	65,342.51	0.06
1,000,000	JAPAN 2.4 01-31 20/11S	7,046.36	0.01	65,147	NETHERLANDS 0.50 19-40 15/01A	47,758.68	0.05
5,200,000	JAPAN 2.4 04-34 20/03S	37,182.78	0.04	57,500	NETHERLANDS 0.5 22-32 15/07A	50,198.88	0.05
1,350,000	JAPAN 2.4 06-34 20/12S	9,672.76	0.01	74,162	NETHERLANDS 0.75 17-27 15/07A	71,571.89	0.07
6,700,000	JAPAN 2.4 07-37 20/03S	48,078.56	0.05	80,093	NETHERLANDS 0.75 18-28 15/07A	76,232.52	0.07
6,550,000	JAPAN 2.4 07-48 20/03S	44,946.18	0.04	74,619	NETHERLANDS 0 20-52 15/01U	36,918.79	0.04
1,500,000	JAPAN 2.4 08-28 20/03S	10,037.34	0.01	69,500	NETHERLANDS 0 21-29 15/01A	63,542.60	0.06
5,050,000	JAPAN 2.4 08-28 20/06S	33,929.06	0.03	49,000	NETHERLANDS 0 22-26 15/01A	47,617.37	0.05
7,600,000	JAPAN 2.4 08-38 20/09S	54,353.11	0.05	66,460	NETHERLANDS 2.50 12-33 15/01A	67,327.57	0.07
1,650,000	JAPAN 2.50 05-35 20/09S	11,941.85	0.01	50,000	NETHERLANDS 2.5 23-30 15/01A	50,808.70	0.05
4,350,000	JAPAN 2.5 04-34 20/06S	31,389.31	0.03	44,000	NETHERLANDS 2.5 23-33 15/07A	44,466.40	0.04
4,100,000	JAPAN 2.5 04-34 20/09S	29,586.09	0.03	51,700	NETHERLANDS 2.5 24-34 15/07A	52,041.22	0.05
4,700,000	JAPAN 2.5 06-36 20/03S	34,044.13	0.03	99,558	NETHERLANDS 2.75 14-47 15/01A	100,734.18	0.10
2,100,000	JAPAN 2.5 06-36 20/06S	15,213.44	0.01	57,100	NETHERLANDS 2 22-54 15/01A	49,311.73	0.05
1,650,000	JAPAN 2.5 06-36 20/09S	11,953.83	0.01	36,700	NETHERLANDS 3.25 23-44 15/01A	39,786.91	0.04
5,900,000	JAPAN 2.5 07-37 20/09S	42,769.51	0.04	81,783	NETHERLANDS 3.75 10-42 15/01A	93,817.86	0.09
8,500,000	JAPAN 2.5 08-38 20/03S	61,563.85	0.06	92,262	NETHERLANDS 4.00 05-37 15/01A	106,041.79	0.10
4,550,000	JAPAN 2 03-33 20/12S	31,519.99	0.03	61,000	NETHERLANDS 5.50 98-28 15/01A	67,550.18	0.07
500,000	JAPAN 2 05-25 20/09S	3,185.89	0.00				

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<b>Spain</b>	<b>4,427,390.82</b>	<b>4.30</b>	114,000 SPAIN 5.90 11-26 30/07A	121,162.47	0.12
90,000 SPAIN 0.00 20-26 31/01A	87,147.81	0.08	143,900 SPAIN 6 98-29 31/01A	165,214.47	0.16
98,000 SPAIN 0.00 21-27 31/01A	92,885.58	0.09	<b>United Kingdom</b>	<b>5,349,760.89</b>	<b>5.19</b>
121,000 SPAIN 0.00 21-28 31/01A	112,033.60	0.11	46,017 ROYAUME-UNI DE GRANDE 1.625 19-54 22/10S	29,057.54	0.03
111,000 SPAIN 0.1 21-31 30/04A	94,620.39	0.09	83,654 UK TREASURY GILT 1.75 16-37 07/09S	76,517.05	0.07
97,000 SPAIN 0.50 20-30 30/04A	87,129.08	0.08	53,500 UK TREASURY STOCK 2.50 15-65 22/07S	40,698.31	0.04
109,000 SPAIN 0.5 21-31 31/10A	94,334.26	0.09	63,305 UK TREASURY STOCK 4.25 09-39 07/09S	75,634.27	0.07
106,000 SPAIN 0.6 19-29 31/10A	96,757.75	0.09	58,789 UK TREASURY STOCK 4.50 09-34 07/09S	73,538.36	0.07
124,000 SPAIN 0.7 22-32 30/04A	107,545.20	0.10	54,988 UK TSY 1.625 18-28 22/10S	61,023.17	0.06
101,000 SPAIN 0.80 20-27 30/07A	96,909.70	0.09	63,100 UNITED KINGDOM 0.1250 20-26 30/01S	72,315.69	0.07
122,000 SPAIN 0.8 22-29 30/07A	112,971.58	0.11	64,941 UNITED KINGDOM 0.125 20-28 31/01S	69,482.68	0.07
69,000 SPAIN 0.85 21-37 30/07A	52,205.95	0.05	116,600 UNITED KINGDOM 0.25 20-31 31/07S	110,508.99	0.11
114,000 SPAIN 1.00 20-50 31/10A	65,085.57	0.06	61,143 UNITED KINGDOM 0.3750 20-30 22/10S	60,182.11	0.06
79,000 SPAIN 1.2 20-40 31/10A	57,937.02	0.06	87,800 UNITED KINGDOM 0.375 21-26 22/10S	98,466.97	0.10
115,000 SPAIN 1.25 20-30 31/10A	106,791.18	0.10	113,300 UNITED KINGDOM 0.500 21-29 31/01S	118,661.38	0.12
120,000 SPAIN 1.30 16-26 31/10A	117,616.20	0.11	88,310 UNITED KINGDOM 0.50 20-61 22/10S	32,393.71	0.03
91,000 SPAIN 1.40 18-28 30/07A	87,873.60	0.09	88,881 UNITED KINGDOM 0.625 20-35 31/07S	75,106.34	0.07
110,000 SPAIN 1.4 18-28 30/04A	106,513.00	0.10	40,100 UNITED KINGDOM 0.625 20-50 22/10S	19,815.91	0.02
147,000 SPAIN 1.45 17-27 31/10A	143,308.83	0.14	127,000 UNITED KINGDOM 0.8750 21-33 31/07S	118,020.48	0.11
93,000 SPAIN 1.45 19-29 30/04A	89,213.23	0.09	63,590 UNITED KINGDOM 0.875 19-29 22/10S	66,533.43	0.06
31,000 SPAIN 1.45 21-71 31/10A	15,862.70	0.02	104,400 UNITED KINGDOM 0.875 21-46 31/01S	63,580.42	0.06
97,000 SPAIN 1.50 17-27 30/04A	95,089.10	0.09	90,000 UNITED KINGDOM 1.125 21-39 31/01S	72,269.33	0.07
101,000 SPAIN 1.85 19-35 30/07A	90,548.11	0.09	41,500 UNITED KINGDOM 1.125 22-73 22/10S	18,524.25	0.02
81,000 SPAIN 1.9 22-52 31/10A	56,715.55	0.06	116,300 UNITED KINGDOM 1.250 21-51 31/07S	68,941.70	0.07
138,000 SPAIN 1.95 15-30 30/07A	133,998.55	0.13	61,605 UNITED KINGDOM 1.25 17-27 22/07S	69,153.38	0.07
100,000 SPAIN 1.95 16-26 30/04A	99,370.00	0.10	104,800 UNITED KINGDOM 1.25 20-41 22/10S	78,988.26	0.08
55,000 SPAIN 1 21-42 30/07A	37,540.25	0.04	121,000 UNITED KINGDOM 1.5000 21-53 31/07S	74,660.66	0.07
100,000 SPAIN 2.15 15-25 31/10A	99,607.60	0.10	62,251 UNITED KINGDOM 1.50 16-26 22/07S	71,743.97	0.07
158,000 SPAIN 2.35 17-33 30/07A	152,675.40	0.15	69,779 UNITED KINGDOM 1.50 16-47 22/07S	47,995.33	0.05
118,000 SPAIN 2.5000 24-27 31/05A	118,494.07	0.11	55,118 UNITED KINGDOM 1.625 18-71 22/10S	30,577.21	0.03
98,000 SPAIN 2.55 22-32 31/10A	96,852.93	0.09	75,186 UNITED KINGDOM 1.75 17-57 22/07S	48,099.87	0.05
73,000 SPAIN 2.70 18-48 31/10A	63,065.77	0.06	153,300 UNITED KINGDOM 1 21-32 31/01S	150,972.45	0.15
95,000 SPAIN 2.8 23-26 31/05A	95,628.33	0.09	46,036 UNITED KINGDOM 2.00 15-25 07/09S	54,155.43	0.05
83,000 SPAIN 2.9 16-46 31/10A	75,332.38	0.07	86,105 UNITED KINGDOM 3.25 12-44 22/01S	86,938.74	0.08
13,000 SPAIN 3.1 24-31 30/07A	13,387.30	0.01	142,200 UNITED KINGDOM 3.25 23-33 31/01S	162,676.07	0.16
111,000 SPAIN 3.15 23-33 30/04A	114,179.59	0.11	97,924 UNITED KINGDOM 3.50 13-68 22/07S	96,014.06	0.09
51,000 SPAIN 3.45 16-66 30/07A	48,091.98	0.05	82,375 UNITED KINGDOM 3.50 14-45 22/01S	85,720.88	0.08
58,000 SPAIN 3.45 22-43 30/07A	57,629.61	0.06	151,100 UNITED KINGDOM 3.5 23-25 22/10S	179,944.15	0.17
94,000 SPAIN 3.5 23-29 31/05A	98,370.06	0.10	168,500 UNITED KINGDOM 3.7500 24-27 07/03S	201,472.08	0.20
101,000 SPAIN 3.55 23-33 31/10A	106,753.97	0.10	46,581 UNITED KINGDOM 3.75 11-52 22/07S	48,794.94	0.05
72,000 SPAIN 3.9 23-39 30/07A	76,943.52	0.07	137,000 UNITED KINGDOM 3.75 22-38 29/01S	157,260.62	0.15
81,000 SPAIN 4.20 05-37 31/01A	90,032.22	0.09	130,300 UNITED KINGDOM 3.75 23-53 22/10S	135,819.59	0.13
96,000 SPAIN 4.7 09-41 30/07A	112,117.05	0.11	50,956 UNITED KINGDOM 4.00 09-60 22/01S	55,578.15	0.05
80,000 SPAIN 4.90 07-40 30/07A	95,103.04	0.09	158,000 UNITED KINGDOM 4.125 22-27 29/01S	190,466.44	0.18
87,000 SPAIN 5.15 13-28 31/10A	96,285.51	0.09	83,274 UNITED KINGDOM 4.25 00-32 07/06S	102,806.18	0.10
68,000 SPAIN 5.15 13-44 31/10A	84,308.03	0.08	91,659 UNITED KINGDOM 4.25 03-36 07/03S	111,727.38	0.11
89,000 SPAIN 5.75 01-32 30/07A	108,151.73	0.10	92,000 UNITED KINGDOM 4.25 05-55 07/12S	104,743.22	0.10

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
65,155	UNITED KINGDOM 4.25 06-27 07/12S	79,418.87	0.08	260,000	UNITED STATES 1.125 21-26 31/10S	221,270.75	0.21
107,572	UNITED KINGDOM 4.25 06-46 07/12S	124,000.15	0.12	264,400	UNITED STATES 1.125 21-28 29/02S	218,380.11	0.21
50,270	UNITED KINGDOM 4.25 08-49 07/12S	57,619.73	0.06	259,000	UNITED STATES 1.125 21-28 31/08S	211,408.92	0.21
61,790	UNITED KINGDOM 4.25 10-40 07/12S	73,281.06	0.07	456,600	UNITED STATES 1.125 21-31 15/02S	351,812.47	0.34
74,847	UNITED KINGDOM 4.50 07-42 07/12S	90,637.10	0.09	493,000	UNITED STATES 1.2500 21-31 15/08S	377,253.32	0.37
146,500	UNITED KINGDOM 4.5 23-28 07/06S	179,814.70	0.17	265,000	UNITED STATES 1.250 21-28 30/04S	218,977.68	0.21
94,400	UNITED KINGDOM 4.7500 23-43 22/10S	117,312.18	0.11	258,000	UNITED STATES 1.250 21-28 31/03S	213,626.82	0.21
84,655	UNITED KINGDOM 4.75 04-38 07/12S	107,270.56	0.10	241,200	UNITED STATES 1.25 20-50 15/05S	115,657.61	0.11
121,811	UNITED KINGDOM 4.75 07-30 07/12S	154,047.91	0.15	242,500	UNITED STATES 1.25 21-26 30/11S	206,623.66	0.20
48,063	UNITED KINGDOM 6 98-28 07/12S	62,850.99	0.06	256,000	UNITED STATES 1.25 21-26 31/12S	217,812.82	0.21
47,279	UNITED KINGDOM GILT 1.75 18-49 22/01Q	33,679.75	0.03	244,000	UNITED STATES 1.25 21-28 30/06S	200,881.75	0.19
67,000	UNITED KINGDOM GILT 4.0 23-63 22/10S	72,668.41	0.07	259,700	UNITED STATES 1.25 21-28 30/09S	212,643.87	0.21
45,000	UNITED KINGDOM GILT 4.0 24-31 22/10S	54,405.40	0.05	265,000	UNITED STATES 1.25 21-28 31/05S	218,551.03	0.21
95,100	UNITED KINGDOM GILT 4.125 24-29 22/07S	115,550.99	0.11	221,400	UNITED STATES 1.3750 20-40 15/11S	134,618.22	0.13
62,200	UNITED KINGDOM GILT 4.375 24-54 31/07S	72,168.59	0.07	89,000	UNITED STATES 1.375 19-26 31/08S	76,399.95	0.07
148,600	UNITED KINGDOM GILT 4.625 23-34 31/01S	187,453.35	0.18	288,700	UNITED STATES 1.375 20-50 15/08S	142,486.29	0.14
	<b>United States of America</b>	<b>48,834,844.33</b>	<b>47.38</b>	246,000	UNITED STATES 1.375 21-28 31/10S	202,071.97	0.20
219,800	UNITED STATES 0.25 20-25 30/09S	189,836.11	0.18	238,600	UNITED STATES 1.375 21-28 31/12S	195,417.16	0.19
196,000	UNITED STATES 0.25 20-25 31/08S	169,670.27	0.16	473,500	UNITED STATES 1.375 21-31 15/11S	363,325.90	0.35
221,300	UNITED STATES 0.25 20-25 31/10S	190,612.68	0.18	239,700	UNITED STATES 1.5000 20-30 15/02S	192,853.16	0.19
193,100	UNITED STATES 0.3750 20-27 30/09S	157,435.52	0.15	229,800	UNITED STATES 1.50 16-26 15/08S	197,877.68	0.19
183,800	UNITED STATES 0.3750 20-27 31/07S	150,618.72	0.15	322,000	UNITED STATES 1.50 20-27 31/01S	274,982.02	0.27
218,600	UNITED STATES 0.375 20-25 30/11S	188,134.04	0.18	246,500	UNITED STATES 1.5 21-28 30/11S	203,190.15	0.20
230,200	UNITED STATES 0.375 20-25 31/12S	197,617.83	0.19	208,600	UNITED STATES 1.625 16-26 15/02S	181,499.04	0.18
240,500	UNITED STATES 0.375 21-26 31/01S	205,938.09	0.20	204,400	UNITED STATES 1.625 16-26 15/05S	177,129.28	0.17
240,000	UNITED STATES 0.50 20-27 31/10S	195,874.97	0.19	80,900	UNITED STATES 1.625 19-26 30/09S	69,704.38	0.07
243,200	UNITED STATES 0.50 21-26 28/02S	208,139.41	0.20	110,200	UNITED STATES 1.625 19-26 30/11S	94,637.17	0.09
129,200	UNITED STATES 0.5 20-27 30/04S	107,033.27	0.10	85,300	UNITED STATES 1.625 19-26 31/10S	73,361.12	0.07
156,600	UNITED STATES 0.5 20-27 30/06S	129,090.99	0.13	187,500	UNITED STATES 1.625 19-29 15/08S	153,663.90	0.15
133,800	UNITED STATES 0.5 20-27 31/05S	110,567.75	0.11	268,900	UNITED STATES 1.625 20-50 15/11S	141,721.08	0.14
150,700	UNITED STATES 0.5 20-27 31/08S	123,631.38	0.12	437,400	UNITED STATES 1.625 21-31 15/05S	345,515.46	0.34
254,100	UNITED STATES 0.625 20-27 30/11S	207,711.67	0.20	88,000	UNITED STATES 1.75 19-26 31/12S	75,717.09	0.07
91,000	UNITED STATES 0.625 20-27 31/03S	75,804.45	0.07	130,100	UNITED STATES 1.75 19-29 15/11S	106,795.28	0.10
341,500	UNITED STATES 0.625 20-30 15/05S	259,852.35	0.25	316,000	UNITED STATES 1.75 21-41 15/08S	200,753.91	0.19
462,600	UNITED STATES 0.625 20-30 15/08S	349,311.33	0.34	222,800	UNITED STATES 1.75 22-29 31/01S	185,065.69	0.18
224,000	UNITED STATES 0.625 21-26 31/07S	189,927.64	0.18	95,300	UNITED STATES 1.875 19-26 30/06S	82,768.69	0.08
226,000	UNITED STATES 0.7500 21-26 31/03S	193,664.25	0.19	98,000	UNITED STATES 1.875 19-26 31/07S	85,017.62	0.08
227,100	UNITED STATES 0.75 21-26 30/04S	194,201.48	0.19	331,500	UNITED STATES 1.875 21-41 15/02S	217,806.31	0.21
251,400	UNITED STATES 0.75 21-26 31/05S	214,550.13	0.21	326,300	UNITED STATES 1.875 21-51 15/02S	183,188.34	0.18
252,000	UNITED STATES 0.75 21-26 31/08S	213,721.52	0.21	291,400	UNITED STATES 1.875 21-51 15/11S	162,656.79	0.16
296,500	UNITED STATES 0.75 21-28 31/01S	242,236.26	0.24	225,900	UNITED STATES 1.875 22-27 28/02S	194,385.03	0.19
218,000	UNITED STATES 0.8750 21-26 30/06S	186,091.65	0.18	213,800	UNITED STATES 1.875 22-29 28/02S	178,353.25	0.17
961,900	UNITED STATES 0.875 20-30 15/11S	733,539.80	0.71	448,900	UNITED STATES 1.875 22-32 15/02S	355,212.39	0.34
243,000	UNITED STATES 0.875 21-26 30/09S	206,250.21	0.20	296,000	UNITED STATES 1 21-28 31/07S	240,874.62	0.23
57,700	UNITED STATES 1.125 20-27 28/02S	48,761.77	0.05	215,400	UNITED STATES 2.00 16-26 15/11S	186,593.83	0.18
186,700	UNITED STATES 1.125 20-40 15/05S	110,513.59	0.11	219,700	UNITED STATES 2.00 20-50 15/02S	128,271.02	0.12
246,900	UNITED STATES 1.125 20-40 15/08S	144,894.81	0.14	312,200	UNITED STATES 2.00 -51 15/08S	180,189.70	0.17

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## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
96,800	UNITED STATES 2.125 19-26 31/05S	84,525.44	0.08	268,800	UNITED STATES 2 21-41 15/11S	177,080.78	0.17
290,900	UNITED STATES 2.250 21-41 15/05S	202,015.03	0.20	56,400	UNITED STATES 3.00 12-42 15/05S	43,444.63	0.04
244,600	UNITED STATES 2.25 15-25 15/11S	215,253.36	0.21	104,700	UNITED STATES 3.00 14-44 15/11S	78,278.88	0.08
125,300	UNITED STATES 2.25 16-46 15/08S	80,374.60	0.08	59,700	UNITED STATES 3.00 15-45 15/05S	44,471.68	0.04
215,100	UNITED STATES 2.25 17-27 15/02S	186,785.66	0.18	106,600	UNITED STATES 3.00 17-47 15/02S	78,270.42	0.08
193,500	UNITED STATES 2.25 17-27 15/08S	167,128.20	0.16	95,200	UNITED STATES 3.00 17-47 15/05S	69,790.08	0.07
199,000	UNITED STATES 2.25 17-27 15/11S	171,349.25	0.17	92,900	UNITED STATES 3.00 18-25 30/09S	82,442.72	0.08
98,000	UNITED STATES 2.25 19-26 31/03S	85,885.42	0.08	88,800	UNITED STATES 3.00 18-25 31/10S	78,783.09	0.08
185,900	UNITED STATES 2.25 19-49 15/08S	115,394.99	0.11	141,300	UNITED STATES 3.00 18-48 15/02S	102,972.24	0.10
268,700	UNITED STATES 2.25 22-52 15/02S	164,177.50	0.16	187,600	UNITED STATES 3.00 18-48 15/08S	136,319.32	0.13
222,900	UNITED STATES 2.375 17-27 15/05S	193,660.35	0.19	240,000	UNITED STATES 3.00 22-52 15/08S	172,816.53	0.17
125,500	UNITED STATES 2.375 19-26 30/04S	110,108.91	0.11	253,800	UNITED STATES 3.1250 18-28 15/11S	223,447.24	0.22
210,000	UNITED STATES 2.375 19-29 15/05S	178,579.04	0.17	170,300	UNITED STATES 3.1250 18-48 15/05S	126,734.59	0.12
160,000	UNITED STATES 2.375 19-49 15/11S	101,899.56	0.10	108,400	UNITED STATES 3.125 11-41 15/11S	85,829.51	0.08
302,000	UNITED STATES 2.375 21-51 15/05S	190,908.44	0.19	57,200	UNITED STATES 3.125 12-42 15/02S	45,121.94	0.04
190,000	UNITED STATES 2.375 22-29 31/03S	161,751.05	0.16	77,900	UNITED STATES 3.125 13-43 15/02S	60,395.86	0.06
212,500	UNITED STATES 2.375 22-42 15/02S	148,291.73	0.14	113,200	UNITED STATES 3.125 14-44 15/08S	86,500.04	0.08
138,000	UNITED STATES 2.50 15-45 15/02S	94,505.59	0.09	192,000	UNITED STATES 3.125 22-27 31/08S	169,905.01	0.16
116,100	UNITED STATES 2.50 16-46 15/02S	78,642.42	0.08	197,000	UNITED STATES 3.125 22-29 31/08S	172,840.28	0.17
103,700	UNITED STATES 2.50 16-46 15/05S	70,032.55	0.07	201,000	UNITED STATES 3.25 22-27 30/06S	178,579.87	0.17
94,600	UNITED STATES 2.5 19-26 28/02S	83,266.63	0.08	162,000	UNITED STATES 3.25 22-29 30/06S	143,062.54	0.14
218,000	UNITED STATES 2.5 22-27 31/03S	190,311.13	0.18	192,000	UNITED STATES 3.25 22-42 15/05S	152,950.14	0.15
78,500	UNITED STATES 2.625 18-25 31/12S	69,296.02	0.07	77,400	UNITED STATES 3.375 14-44 15/05S	61,625.52	0.06
93,300	UNITED STATES 2.625 19-26 31/01S	82,334.63	0.08	191,900	UNITED STATES 3.375 18-48 15/11S	149,015.13	0.14
257,000	UNITED STATES 2.625 19-29 15/02S	221,416.17	0.21	158,000	UNITED STATES 3.375 22-42 15/08S	127,762.05	0.12
205,000	UNITED STATES 2.625 22-27 31/05S	179,206.24	0.17	423,000	UNITED STATES 3.375 23-33 15/05S	368,488.73	0.36
205,000	UNITED STATES 2.625 22-29 31/07S	175,912.86	0.17	22,100	UNITED STATES 3.50 09-39 15/02S	18,900.84	0.02
147,600	UNITED STATES 2.750 17-47 15/08S	103,213.49	0.10	173,000	UNITED STATES 3.5 22-25 15/09S	154,304.95	0.15
62,300	UNITED STATES 2.75 12-42 15/08S	45,996.35	0.04	552,000	UNITED STATES 3.5 23-28 31/01S	493,480.92	0.48
79,700	UNITED STATES 2.75 12-42 15/11S	58,561.09	0.06	142,000	UNITED STATES 3.5 23-30 31/01S	126,598.27	0.12
139,600	UNITED STATES 2.75 17-47 15/11S	97,389.62	0.09	423,000	UNITED STATES 3.5 23-33 15/02S	372,412.09	0.36
92,300	UNITED STATES 2.75 18-25 31/08S	81,737.75	0.08	91,400	UNITED STATES 3.625 13-43 15/08S	75,843.35	0.07
258,800	UNITED STATES 2.75 18-28 15/02S	225,802.16	0.22	87,400	UNITED STATES 3.625 14-44 15/02S	72,279.44	0.07
209,000	UNITED STATES 2.75 22-27 30/04S	183,412.52	0.18	208,000	UNITED STATES 3.625 23-26 15/05S	186,073.10	0.18
196,000	UNITED STATES 2.75 22-27 31/07S	171,702.23	0.17	213,000	UNITED STATES 3.625 23-28 31/03S	191,239.33	0.19
170,000	UNITED STATES 2.75 22-29 31/05S	146,890.47	0.14	251,000	UNITED STATES 3.625 23-53 15/02S	204,501.15	0.20
422,000	UNITED STATES 2.75 22-32 15/08S	353,334.73	0.34	100,000	UNITED STATES 3.75 11-41 15/08S	86,385.16	0.08
107,600	UNITED STATES 2.875 13-43 15/05S	80,044.10	0.08	80,500	UNITED STATES 3.75 13-43 15/11S	67,857.97	0.07
97,600	UNITED STATES 2.875 15-45 15/08S	71,078.08	0.07	58,100	UNITED STATES 3.875 10-40 15/08S	51,298.06	0.05
68,700	UNITED STATES 2.875 16-46 15/11S	49,492.77	0.05	184,000	UNITED STATES 3.875 22-27 30/11S	166,309.75	0.16
482,600	UNITED STATES 2.875 18-25 30/11S	427,468.75	0.41	172,700	UNITED STATES 3.875 22-27 31/12S	156,217.06	0.15
273,500	UNITED STATES 2.875 18-28 15/05S	239,211.79	0.23	175,000	UNITED STATES 3.875 22-29 30/09S	158,793.67	0.15
276,000	UNITED STATES 2.875 18-28 15/08S	241,011.96	0.23	134,000	UNITED STATES 3.875 22-29 30/11S	121,637.49	0.12
209,900	UNITED STATES 2.875 19-49 15/05S	148,468.27	0.14	141,400	UNITED STATES 3.875 22-29 31/12S	128,349.83	0.12
178,000	UNITED STATES 2.875 22-29 30/04S	154,762.41	0.15	171,000	UNITED STATES 3.875 23-26 15/01S	153,296.75	0.15
435,000	UNITED STATES 2.875 22-32 15/05S	368,421.61	0.36	173,000	UNITED STATES 3.875 23-43 15/02S	149,537.15	0.15
249,000	UNITED STATES 2.875 22-52 15/05S	174,730.39	0.17	51,800	UNITED STATES 3 15-45 15/11S	38,494.35	0.04

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## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
404,100	UNITED STATES 3 19-49 15/02S	293,129.67	0.28	244,000	UNITED STATES TREAS 4.375 24-27 15/07S	223,205.73	0.22
244,500	UNITED STATES 4.00 22-52 15/11S	213,171.41	0.21	5,000	UNITED STATES TREAS 6.625 97-27 15/02S	4,805.42	0.00
223,000	UNITED STATES 4.125 22-27 30/09S	203,019.76	0.20	150,000	UNITED STATES TREASU 3.5 23-30 30/04S	133,651.82	0.13
184,000	UNITED STATES 4.125 22-27 31/10S	167,475.42	0.16	175,000	UNITED STATES TREASU 3.625 23-28 31/05S	157,048.01	0.15
423,800	UNITED STATES 4.125 22-32 15/11S	390,604.90	0.38	285,000	UNITED STATES TREASU 3.625 23-53 15/05S	232,392.04	0.23
52,000	UNITED STATES 4.25 09-39 15/05S	48,170.86	0.05	171,000	UNITED STATES TREASU 3.75 23-26 15/04S	153,224.93	0.15
57,200	UNITED STATES 4.25 10-40 15/11S	52,769.73	0.05	146,000	UNITED STATES TREASU 3.75 23-30 31/05S	131,682.12	0.13
168,000	UNITED STATES 4.25 22-25 15/10S	150,971.90	0.15	149,000	UNITED STATES TREASU 3.875 23-43 15/05S	128,541.79	0.12
171,000	UNITED STATES 4.25 24-54 15/08S	156,450.90	0.15	257,000	UNITED STATES TREASU 4.0 24-29 31/01S	234,162.34	0.23
15,500	UNITED STATES 4.375 08-38 15/02S	14,631.51	0.01	174,000	UNITED STATES TREASU 4.125 23-28 31/07S	158,933.79	0.15
59,100	UNITED STATES 4.375 09-39 15/11S	55,393.42	0.05	286,500	UNITED STATES TREASU 4.125 24-29 31/03S	262,535.02	0.25
55,900	UNITED STATES 4.375 10-40 15/05S	52,349.13	0.05	256,000	UNITED STATES TREASU 4.25 24-26 31/01S	230,616.90	0.22
53,600	UNITED STATES 4.375 11-41 15/05S	50,112.68	0.05	248,000	UNITED STATES TREASU 4.25 24-27 15/03S	225,640.93	0.22
158,000	UNITED STATES 4.375 23-30 30/11S	147,272.26	0.14	170,000	UNITED STATES TREASU 4.25 24-31 28/02S	157,529.28	0.15
33,700	UNITED STATES 4.50 06-36 15/02S	32,356.67	0.03	177,000	UNITED STATES TREASU 4.375 23-26 15/08S	160,577.48	0.16
44,700	UNITED STATES 4.50 08-38 15/05S	42,663.18	0.04	316,000	UNITED STATES TREASU 4.375 24-26 31/07S	286,547.98	0.28
31,000	UNITED STATES 4.50 09-39 15/08S	29,462.65	0.03	531,000	UNITED STATES TREASU 4.375 24-34 15/05S	498,310.59	0.48
168,000	UNITED STATES 4.5 22-25 15/11S	151,495.23	0.15	244,000	UNITED STATES TREASU 4.5 24-27 15/05S	223,572.97	0.22
487,000	UNITED STATES 4.5 23-33 15/11S	460,820.41	0.45	171,000	UNITED STATES TREASU 4.625 23-26 15/03S	155,062.36	0.15
256,800	UNITED STATES 4.5 24-27 15/04S	235,103.62	0.23	188,000	UNITED STATES TREASU 4.625 23-26 15/09S	171,471.51	0.17
229,800	UNITED STATES 4.5 24-44 15/02S	214,848.74	0.21	194,000	UNITED STATES TREASU 4.625 23-26 15/10S	177,100.18	0.17
51,900	UNITED STATES 4.625 10-40 15/02S	49,951.08	0.05	209,000	UNITED STATES TREASU 4.625 23-28 30/09S	194,538.84	0.19
310,000	UNITED STATES 4.625 24-29 30/04S	290,047.77	0.28	244,000	UNITED STATES TREASU 4.625 24-27 15/06S	224,529.45	0.22
308,000	UNITED STATES 4.625 24-54 15/05S	299,344.79	0.29	284,000	UNITED STATES TREASU 4.625 24-44 15/05S	269,697.26	0.26
8,600	UNITED STATES 4.75 07-37 15/02S	8,417.62	0.01	222,000	UNITED STATES TREASU 4.875 23-28 31/10S	208,628.50	0.20
55,000	UNITED STATES 4.75 11-41 15/02S	53,683.51	0.05	154,000	UNITED STATES TREASU 4.875 23-30 31/10S	147,279.18	0.14
169,000	UNITED STATES 4 22-25 15/12S	151,669.42	0.15	202,000	UNITED STATES TREASU 5.0 23-25 30/09S	182,778.56	0.18
134,000	UNITED STATES 4 22-29 31/10S	122,289.40	0.12	218,000	UNITED STATES TREASU 5.0 23-25 31/10S	197,483.46	0.19
156,700	UNITED STATES 4 22-42 15/11S	138,168.18	0.13	150,000	UNITED STATES TREASUR 3.625 23-30 31/03S	134,491.84	0.13
162,000	UNITED STATES 4 23-26 15/02S	145,546.02	0.14	323,000	UNITED STATES TREASUR 4.875 24-26 30/04S	294,353.93	0.29
191,000	UNITED STATES 4 23-28 29/02S	173,465.71	0.17	11,600	UNITED STATES TREASUR 6.00 96-26 15/02S	10,721.05	0.01
142,000	UNITED STATES 4 23-30 28/02S	129,674.76	0.13	171,000	UNITED STATES TRE NO 3.75 23-30 30/06S	154,224.43	0.15
27,000	UNITED STATES 5.00 07-37 15/05S	27,022.79	0.03	184,000	UNITED STATES TRE NOT 4.25 24-31 30/06S	170,676.15	0.17
19,700	UNITED STATES 5.25 98-28 15/11S	18,796.83	0.02	191,000	UNITED STATES TR NO 4.0 23-28 30/06S	173,699.67	0.17
11,000	UNITED STATES 5.25 99-29 15/02S	10,561.51	0.01	222,000	UNITED STATES TR NO 4.375 23-26 15/12S	202,070.50	0.20
33,300	UNITED STATES 5.375 01-31 15/02S	32,868.90	0.03	218,000	UNITED STATES TR NOT 4.875 23-25 30/11S	197,468.19	0.19
9,000	UNITED STATES 5.50 98-28 15/08S	8,653.21	0.01	16,000	USA TREASURY BONDS 6.125 97-27 15/11S	15,424.37	0.01
10,700	UNITED STATES 6.125 99-29 15/08S	10,677.20	0.01	175,000	USA TREASURY NOTE 4.00 24-31 31/01S	159,896.19	0.16
27,600	UNITED STATES 6.25 99-30 15/05S	28,042.55	0.03	239,000	US TREASUR 4.125 24-27 15/02S	216,624.20	0.21
7,100	UNITED STATES 6.375 97-27 15/08S	6,857.24	0.01	237,800	US TREASURY 0.625 20-27 31/12S	193,979.57	0.19
8,000	UNITED STATES 6.5 96-26 15/11S	7,630.71	0.01	184,000	US TREASURY N/B 3.5000 23-28 30/04S	164,461.44	0.16
9,000	UNITED STATES 6.75 96-26 15/08S	8,535.09	0.01	244,000	US TREASURY N/B 3.7500 23-28 31/12S	220,097.11	0.21
173,000	UNITED STATES OF AMER 3.75 23-30 30/12S	155,925.30	0.15	461,000	US TREASURY N/B 3.8750 23-33 15/08S	416,387.78	0.40
243,000	UNITED STATES TR BI 4.25 24-25 31/12S	218,718.78	0.21	288,000	US TREASURY N/B 3.8750 24-34 15/08S	259,867.39	0.25
306,000	UNITED STATES TREAS 3.75 24-27 15/08S	275,487.90	0.27	316,000	US TREASURY N/B 4.0000 24-29 31/07S	288,516.71	0.28
195,000	UNITED STATES TREAS 4.125 24-31 31/07S	179,610.16	0.17	150,000	US TREASURY N/B 4.0000 23-30 31/07S	137,032.87	0.13
186,000	UNITED STATES TREAS 4.375 23-43 15/08S	171,366.03	0.17	222,000	US TREASURY N/B 4.0000 24-27 15/01S	200,563.09	0.19

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV
		EUR	
168,000	US TREASURY N/B 4.1250 23-26 15/06S	151,548.14	0.15
139,000	US TREASURY N/B 4.1250 23-30 31/08S	127,806.01	0.12
269,000	US TREASURY N/B 4.1250 23-53 15/08S	240,021.20	0.23
183,800	US TREASURY N/B 4.1250 24-31 31/03S	169,165.42	0.16
284,000	US TREASURY N/B 4.2500 24-29 28/02S	261,536.35	0.25
293,000	US TREASURY N/B 4.2500 24-29 30/06S	270,203.93	0.26
235,000	US TREASURY N/B 4.3750 23-28 30/11S	217,012.57	0.21
219,000	US TREASURY N/B 4.3750 23-28 31/08S	201,892.30	0.20
206,000	US TREASURY N/B 4.5000 23-26 15/07S	187,131.94	0.18
282,000	US TREASURY N/B 4.5000 24-26 31/03S	255,341.79	0.25
291,000	US TREASURY N/B 4.5000 24-29 31/05S	271,170.65	0.26
351,000	US TREASURY N/B 4.6250 23-26 15/11S	320,779.80	0.31
291,000	US TREASURY N/B 4.6250 24-26 30/06S	264,753.98	0.26
185,000	US TREASURY N/B 4.6250 24-31 30/04S	175,119.74	0.17
178,000	US TREASURY N/B 4.6250 24-31 31/05S	168,537.20	0.16
180,000	US TREASURY N/B 4.7500 23-43 15/11S	173,977.85	0.17
282,000	US TREASURY N/B 4.7500 23-53 15/11S	279,099.35	0.27
289,000	US TREASURY N/B 4.8750 24-26 31/05S	263,703.10	0.26
201,000	US TREASURY N/B 5.0000 23-25 31/08S	181,604.97	0.18
531,500	US TREASURY NOTEBOND 4.0 24-34 15/02S	484,418.40	0.47
300,000	US TREASURY NOTEBOND 4.25 24-54 15/02S	273,929.26	0.27
272,000	US TREASURY NOTEBOND 4.625 24-26 28/02S	246,429.93	0.24
150,000	WI TREASURY SEC 4.625 23-30 30/09S	141,547.97	0.14
	<b>Other transferable securities</b>	<b>455,773.99</b>	<b>0.44</b>
	<b>Bonds</b>	<b>455,773.99</b>	<b>0.44</b>
	<b>Italy</b>	<b>36,688.40</b>	<b>0.04</b>
35,000	ITALY BUONI POLIENNA 4.05 24-37 30/10S	36,688.40	0.04
	<b>Japan</b>	<b>120,968.16</b>	<b>0.12</b>
12,750,000	JAPAN (20 YEAR) 1.5000 23-43 20/09S	77,816.31	0.08
6,900,000	JAPAN (5 YEAR ISUUE) 0.4000 23-28 20/09S	43,151.85	0.04
	<b>Spain</b>	<b>223,382.73</b>	<b>0.22</b>
106,000	SPAIN 3.25 24-34 30/04A	109,225.05	0.11
76,000	SPAIN 3.45 24-34 31/10A	79,396.67	0.08
33,000	SPAIN 4.0 24-54 31/10A	34,761.01	0.03
	<b>United Kingdom</b>	<b>74,734.70</b>	<b>0.07</b>
61,000	UNITED KINGDOM GILT 4.25 24-34 31/07S	74,734.70	0.07
	<b>Total securities portfolio</b>	<b>102,026,519.55</b>	<b>98.99</b>

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>92,433,309.19</b>	<b>97.93</b>	20,000 BELL CANADA 3.65 22-52 15/08S	15,377.71	0.02
			30,000 BELL CANADA 4.464% 01-04-48	26,646.78	0.03
			20,000 BELL CANADA 5.1000 23-33 11/05S	20,427.54	0.02
			19,000 BELL CANADA 5.5500 24-54 15/02S	19,836.90	0.02
<b>Bonds</b>	<b>91,362,863.86</b>	<b>96.80</b>	10,000 BROOKFIELD FINANCE 3.5 20-51 30/03S	7,501.73	0.01
<b>Australia</b>	<b>685,806.36</b>	<b>0.73</b>	16,000 BROOKFIELD FINANCE 3.9 18-28 25/01S	15,780.83	0.02
21,000 BARRICK PD AUSTRALIA 5.95 09-39 15/10S0S	22,622.08	0.02	47,000 BROOKFIELD FINANCE 4.35 20-30 15/04S	46,592.02	0.05
20,000 BHP BILL FIN 5.25 23-30 08/09S	21,094.48	0.02	14,000 BROOKFIELD FINANCE 4.7% 20-09-47	12,945.51	0.01
40,000 BHP BILLITON FI 5.2500 23-33 08/09S	41,902.10	0.04	49,000 BROOKFIELD FINANCE 4.85 19-29 29/03S	49,903.96	0.05
20,000 BHP BILLITON FIN USA 4.125 12-42 24/02S	18,077.97	0.02	20,000 BROOKFIELD FINANCE 5.968 24-54 04/03S	21,721.68	0.02
20,000 BHP BILLITON FIN USA 4.75 23-28 28/02S	20,406.22	0.02	50,000 CANADIAN IMPERIAL 6.0920 23-33 03/10S	54,613.41	0.06
63,000 BHP BILLITON FIN USA 5.00 13-43 30/09S	63,008.37	0.07	30,000 CANADIAN NATL RESOURCE 6.25 07-38 15/03S	32,243.50	0.03
20,000 BHP BILLITON FIN USA 5.5 23-53 08/09S	21,321.10	0.02	30,000 CANADIAN PACIFIC 2.4500 21-31 02/12S	26,428.92	0.03
45,000 NEWCREST FINANCE PROP 5.35 24-34 15/03S	47,194.37	0.05	6,000 CANADIAN PACIFIC 3.0000 21-41 02/12S	4,648.14	0.00
3,000 NEWCREST FIN PROP LTD 5.75 11-41 15/11S	3,138.53	0.00	20,000 CANADIAN PACIFIC 6.125 15-15 15/09S	22,007.87	0.02
30,000 RIO TINTO FIN USA 2.7500 21-51 02/11S	20,257.79	0.02	85,000 CANADIAN PACIFIC RAILWA 3.1 21-51 02/12S	60,744.03	0.06
30,000 RIO TINTO FIN USA 5.20 10-40 02/11S	31,075.95	0.03	20,000 CANA NATIONAL RAIL 3.85 22-32 05/08S	19,298.95	0.02
15,000 RIO TINTO FIN USA LTD 7.125 08-28 15/07S	16,524.26	0.02	20,000 CENOVUS ENERGY 3.7500 21-52 15/02S	14,731.16	0.02
16,000 WEST BA 1.953 21-28 20/11S	14,725.95	0.02	20,000 ENBRIDGE 2.5 21-33 01/08S	16,780.91	0.02
20,000 WESTPAC BANKING 2.6500 20-30 16/01S	18,586.90	0.02	20,000 ENBRIDGE 5.3 24-29 05/04S	20,723.04	0.02
40,000 WESTPAC BANKING 2.668% 15-11-35	34,892.46	0.04	30,000 ENBRIDGE 5.625 24-34 05/04S	31,516.12	0.03
30,000 WESTPAC BANKING 3.02% 18-11-36	26,047.21	0.03	6,000 ENBRIDGE 5.9 24-54 05/04S	6,354.09	0.01
20,000 WESTPAC BANKING 3.1330 21-41 18/11S	15,300.48	0.02	10,000 ENBRIDGE 6.0 23-28 15/11S	10,623.47	0.01
30,000 WESTPAC BANKING 4.11% 24-07-34	28,997.09	0.03	20,000 ENBRIDGE INC 3.1250 19-29 15/11S	18,872.17	0.02
20,000 WESTPAC BANKING 4.421 19-39 24/07S	18,910.36	0.02	20,000 ENBRIDGE INC 3.40 21-51 01/08S	14,427.51	0.02
20,000 WESTPAC BANKING 5.0500 24-29 16/04S	20,779.35	0.02	20,000 ENBRIDGE INC 5.50 16-46 01/12S	20,360.71	0.02
22,000 WESTPAC BANKING 5.405% 10-08-33	22,527.73	0.02	60,000 ENBRIDGE INC 5.7000 23-33 08/03S	63,259.16	0.07
30,000 WESTPAC BANKING 5.457 22-27 18/11S	31,234.76	0.03	20,000 ENBRIDGE INC 6.2000 23-30 15/11S	21,777.03	0.02
30,000 WESTPAC BANKING 5.5350 23-28 17/11S	31,696.68	0.03	30,000 ENBRIDGE INC 6.7000 23-53 15/11S	34,799.97	0.04
30,000 WESTPAC BANKING 6.8200 23-33 17/11S	33,939.18	0.04	20,000 FAIRFAX FINANCIAL HOL 5.625 23-32 16/08S	20,740.05	0.02
25,000 WESTPAC BANKING CORP 2.15 21-31 03/06S	21,945.32	0.02	20,000 FAIRFAX FINL HL 6.0000 23-33 07/12S	21,083.26	0.02
20,000 WESTPAC BANKING CORP 2.963 20-40 16/11S	15,101.45	0.02	20,000 FAIRFAX FINL HL 6.3500 24-54 22/03S	21,402.23	0.02
25,000 WESTPAC BANKING CORP 3.40 18-28 25/01S	24,498.22	0.03	20,000 MANULIFE FINANCIAL 3.703 22-32 16/03S	19,065.65	0.02
<b>Bermuda</b>	<b>41,010.55</b>	<b>0.04</b>	18,000 MANULIFE FINANCIAL 5.375 16-46 04/03S	18,659.21	0.02
20,000 ATHENE HOLDING 6.2500 24-54 01/04S	21,273.06	0.02	50,000 NUTRIEN LTD 4.2000 19-29 01/04S	49,832.23	0.05
20,000 ATHENE HOLDING LTD 4.125 18-28 12/01S	19,737.49	0.02	5,000 NUTRIEN LTD 4.9000 23-28 27/03S	5,101.08	0.01
<b>British Virgin Islands</b>	<b>346,271.36</b>	<b>0.37</b>	20,000 NUTRIEN LTD 5.8 23-53 27/03S	21,176.89	0.02
200,000 CNOOC FINANCE 2013 L 4.25 13-43 09/05	187,882.65	0.20	20,000 RIO TINTO ALCAN INC 6.125 03-33 15/12S	22,303.97	0.02
200,000 CNOOC FINANCE 2 3.3000 19-49 30/09S	158,388.71	0.17	30,000 ROGERS COMMUNICATION 5.00 24-29 15/02S	30,621.14	0.03
<b>Canada</b>	<b>2,344,805.61</b>	<b>2.48</b>	30,000 ROGERS COMMUNICATION 5.3 24-34 15/02S	30,517.17	0.03
30,000 BANK OF MONTREAL 3.088% 10-01-37	25,961.65	0.03	20,000 ROGERS COMMUNICATIONS 3.70 19-49 15/11S	15,051.18	0.02
24,000 BANK OF MONTREAL 4.7 22-27 14/09S	24,415.32	0.03	45,000 ROGERS COMMUNICATIONS 3.8 23-32 15/03S	41,762.17	0.04
30,000 BANK OF MONTREAL 5.203 23-28 01/02S	30,928.54	0.03	20,000 ROGERS COMMUNICATIONS 4.30 18-48 15/02S	16,752.38	0.02
20,000 BANK OF MONTREAL 5.511% 04-06-31	21,059.30	0.02	65,000 ROGERS COMMUNICATIONS 4.35 19-49 01/05S	54,819.45	0.06
20,000 BANK OF MONTREAL 5.717% 25-09-28	21,081.67	0.02	50,000 ROGERS COMMUNICATIONS 4.55 23-52 15/03S	43,303.73	0.05
50,000 BANK OF NOVA SCOTIA 4.8500 23-30 01/02S	51,156.32	0.05	24,000 ROGERS COMMUNICATIONS 5.0% 15-03-44	22,781.05	0.02
50,000 BANK OF NOVA SCOTIA 5.25 23-28 12/06S	51,756.34	0.05	38,000 ROYAL BANK OF CANADA 2.3 21-31 03/11S	33,239.57	0.04

## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
50,000	ROYAL BANK OF CANADA 3.875 22-32 04/05S	48,273.17	0.05	40,000	APTIV PLC 3.1000 21-51 01/12S	25,300.77	0.03
50,000	ROYAL BANK OF CANADA 4.9 23-28 12/01S	51,147.11	0.05	200,000	GE CAPITAL INTL 4.418 16-35 15/11S	195,525.41	0.21
60,000	ROYAL BANK OF CANADA 4.969% 02-08-30	61,570.13	0.07	200,000	SMURFIT KAPPA TSY 5.7770 24-54 03/04S	214,058.82	0.23
20,000	ROYAL BANK OF CANADA 5.00 23-33 01/02S	20,680.09	0.02		<b>Japan</b>	<b>1,952,147.93</b>	<b>2.07</b>
24,000	ROYAL BANK OF CANADA 5.20 23-28 01/08S	24,920.16	0.03	40,000	MITSUBISHI UFJ 3.741 19-29 07/03S	39,340.32	0.04
50,000	ROYAL BANK OF CANADA 6.00 22-27 01/11S	52,760.62	0.06	23,000	MITSUBISHI UFJ 4.0500 18-28 11/09S	22,931.17	0.02
20,000	SUNCOR ENERGY 6.8% 15-05-38	22,853.73	0.02	200,000	MITSUBISHI UFJ FINANCIAL GROUP 5.133% 20-07-33	206,107.93	0.22
20,000	SUNCOR ENERGY INC 3.75 21-51 04/03S	15,096.75	0.02	200,000	MITSUBISHI UFJ FINANCIAL GROUP 5.258% 17-04-30	206,895.60	0.22
23,000	SUNCOR ENERGY INC 4.00 17-47 15/11S	18,291.59	0.02	200,000	MITSUBISHI UFJ FINANCIAL GROUP 5.354% 13-09-28	206,001.44	0.22
23,000	SUNCOR ENERGY INC 6.50 07-38 15/06S	25,730.20	0.03	200,000	MIZUHO FINANCIAL GRO 5.579 24-35 26/05S	211,123.63	0.22
20,000	SUNCOR ENERGY INC 6.85 08-39 01/06S	22,688.87	0.02	140,000	MIZUHO FINANCIAL GROUP 2.201% 10-07-31	122,964.21	0.13
53,000	TELUS CORP 3.4 22-32 13/05S	48,499.24	0.05	200,000	NOMURA HOLDINGS 6.0700 23-28 12/07S	210,273.62	0.22
20,000	TELUS CORP 4.60 18-48 16/11S	17,607.62	0.02	21,000	SUMITOMO MITSUI FIN 2.142 20-30 23/09S	18,391.51	0.02
38,000	TORONTO DOMINION BANK 3.2% 10-03-32	34,790.26	0.04	200,000	SUMITOMO MITSUI FIN 5.766 23-33 13/01S	215,034.93	0.23
50,000	TORONTO DOMINION BANK 4.456% 08-06-32	49,670.21	0.05	45,000	SUMITOMO MITSUI FINA 5.836 24-44 09/07S	48,456.15	0.05
35,000	TORONTO DOMINION BANK 4.693% 15-09-27	35,558.13	0.04	200,000	SUMITOMO MITSUI FINAN 1.902 21-28 17/09S	182,352.31	0.19
23,000	TORONTO DOMINION BK 2 21-31 10/09S	19,924.53	0.02	70,000	SUMITOMO MITSUI FINANCIAL GROUP 2.93% 17-09-41	53,612.16	0.06
50,000	TORONTO-DOMINION BK 5.1560 23-28 10/01S	51,496.63	0.05	200,000	TAKEDA PHARMACE 5.3000 24-34 05/07S	208,662.95	0.22
20,000	TRANSCANADA PIPELINE 6.2 07-37 15/10S	21,969.93	0.02		<b>Luxembourg</b>	<b>487,290.02</b>	<b>0.52</b>
57,000	TRANSCANADA PIPELINES 2.5 21-31 12/10S	50,432.67	0.05	20,000	ARCELLOR MITTAL 6.8 22-32 29/11S	22,307.35	0.02
10,000	TRANSCANADA PIPELINES 4.1 20-30 06/04S	9,834.64	0.01	30,000	ARCELORMITTAL SA 6.5500 22-27 29/11S	31,836.82	0.03
30,000	TRANSCANADA PIPELINES 4.25 18-28 15/05S	29,907.79	0.03	20,000	DH EUROPE FIN 3.25 19-39 15/11S	16,883.58	0.02
30,000	TRANSCANADA PIPELINES 4.625 14-34 01/03S	29,586.07	0.03	30,000	DH EUROPE FINAN 3.4000 19-49 15/11S	23,317.12	0.02
20,000	TRANSCANADA PIPELINES 5.1 18-49 15/03S	19,477.99	0.02	132,000	GAZ CAPITAL SA 4.95 13-28 06/02S	81,259.21	0.09
20,000	TRANSCANADA PIPELINES 6.10 10-40 01/06S	21,559.17	0.02	41,000	JBS USA/FOOD/FI 6.7500 23-34 15/03S	45,415.43	0.05
26,000	TRANSCANADA PIPELINES 7.625 09-39 15/01S	31,966.26	0.03	30,000	JBS USA 5.500 23-30 01/15S	30,390.15	0.03
50,000	WASTE CONNECTIONS 4.2000 22-33 15/01S	48,590.35	0.05	40,000	JBS USA 5.75 23-33 01/04S	41,417.47	0.04
21,000	WASTE CONNECTIONS INC 2.95 21-52 15/01S	14,405.33	0.02	34,000	JBS USA LUX SA / 6.500 23-52 01/12S	36,244.67	0.04
	<b>France</b>	<b>403,771.70</b>	<b>0.43</b>	26,000	JBS USA LUX SA / JBS 3.625 23-32 15/01S	23,744.82	0.03
60,000	ORANGE 9.0% 01-03-31	74,218.00	0.08	20,000	JBS USA LUX SA JBS US 3.0 23-32 15/05S	17,338.36	0.02
26,000	ORANGE SA 5.375 12-42 13/01S	26,380.19	0.03	20,000	JBS USA LUX SA JBS US 4.375 23-52 02/02S	15,864.02	0.02
23,000	ORANGE SA 5.50 14-44 06/02S	23,822.12	0.03	20,000	JBS USA LUX SA JBS US 5.125 23-28 01/02S	20,263.92	0.02
20,000	TOTAL CAPITAL INT 3.386 20-60 29/06S	14,315.12	0.02	50,000	MEDTRONIC GLOBAL HOL 4.50 23-33 30/03S	50,282.75	0.05
60,000	TOTAL CAPITAL INTL 3.127% 29-05-50	43,329.72	0.05	12,000	SCHLUMBERGER INVESTM 2.65 20-30 26/06S	11,032.00	0.01
19,000	TOTAL CAPITAL S 3.8830 18-28 11/10S	18,891.62	0.02	20,000	TRANE TECH LUX FIN 3.80 19-29 21/03S	19,692.35	0.02
20,000	TOTALENERGIES CAP 2.986 20-41 29/06S	15,517.74	0.02		<b>Netherlands</b>	<b>941,799.98</b>	<b>1.00</b>
30,000	TOTALENERGIES CAP 5.1500 24-34 05/04S	31,215.01	0.03	80,000	DEUTSCHE TELEKOM INTERN FINANCE BV 8.75% 15-06-30	96,606.41	0.10
40,000	TOTALENERGIES CAP 5.4880 24-54 05/04S	41,356.83	0.04	200,000	ING GROEP NV 5.335 -30 19/03S	206,989.47	0.22
30,000	TOTALENERGIES CAP 5.638 24-64 05/04S	31,323.46	0.03	30,000	LYB INTL FINANCE 5.25 13-43 15/07S	29,224.35	0.03
62,000	TOTALENERGIES CAPIT 2.829 19-30 10/01S	58,279.00	0.06	30,000	LYB INTL FINANCE 4.875 14-44 15/03S	27,876.28	0.03
10,000	TOTALENERGIES CAPITA 3.455 19-29 19/02S	9,769.13	0.01	30,000	LYONDELLBASELL 4.6250 15-55 26/02S	26,106.54	0.03
20,000	TOTALENERGIES CAPITA 3.4610 19-49 12/07S	15,353.76	0.02	33,000	RABOBANK NEDERLAND 5.25 11-41 24/05S	34,856.08	0.04
	<b>Ireland</b>	<b>862,620.33</b>	<b>0.91</b>	40,000	SHELL INTERNATIONAL 2.3750 19-29 07/11S	36,981.16	0.04
150,000	AERCAP IRELAND 3.3 21-32 30/01S	135,186.09	0.14	40,000	SHELL INTERNATIONAL 3.8750 18-28 13/11S	39,879.97	0.04
150,000	AERCAP IRELAND 3.4000 21-33 29/10S	132,962.52	0.14	145,000	SHELL INTERNATIONAL 4.375 15-45 11/05S	131,694.60	0.14
150,000	AERCAP IRELAND CAP LTDA 3.0% 29-10-28	141,693.21	0.15	23,000	SHELL INTERNATIONAL FI 3.00 21-51 26/11S	16,072.10	0.02
20,000	APTIV 3.25 22-32 01/03S	17,893.51	0.02	30,000	SHELL INT FIN 3.75 16-46 12/09S	24,556.08	0.03

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
55,000	SHELL INT FIN 4.00 16-46 10/05S	47,164.77	0.05	200,000	LLOYDS BANKING GROUP 5.721% 05-06-30	209,591.38	0.22
40,000	SHELL INT FIN 4.125 15-35 11/05S	38,802.43	0.04	20,000	NATIONAL GRID PLC 5.809 23-33 12/06S	21,384.28	0.02
50,000	SHELL INTL FINANCE 6.375 08-38 15/12S	58,089.02	0.06	20,000	NATL GRID 5.418% 11-01-34	20,848.52	0.02
40,000	SHELL INTL FINANCE BV 2.75% 06-04-30	37,240.20	0.04	200,000	NATWEST GROUP 5.778 24-35 01/35S	212,746.68	0.23
35,000	SHELL INTL FINANCE BV 4.55% 12-08-43	33,033.20	0.03	13,000	RIO TINTO FIN USA 4.125 12-42 21/08S	11,700.69	0.01
20,000	SHELL INTL FINANCE BV 5.5% 25-03-40	21,292.96	0.02	30,000	RIO TINTO FIN USA 5.1250 23-53 09/03S	30,447.35	0.03
30,000	TELEFONICA EUROPE BV 8.25 00-30 15/09S	35,334.36	0.04	50,000	ROYALTY PHARMA PLC 3.5500 21-50 02/09S	36,235.29	0.04
	<b>Singapore</b>	<b>722,565.67</b>	<b>0.77</b>	200,000	SANTANDER UK GROUP 6.534% 10-01-29	211,945.16	0.22
100,000	IBM INTL CAPITAL PTE 5.25 24-44 05/02S	101,854.86	0.11	58,000	SMITH AND NEPHEW PLC 2.032 20-30 14/10S	50,401.70	0.05
60,000	PFIZER INVESTMENT EN 4.45 23-28 19/05S	60,887.92	0.06	25,000	VODAFONE 5.875 24-64 28/06S	25,779.20	0.03
75,000	PFIZER INVESTMENT EN 4.65 23-30 19/05S	76,813.11	0.08	40,000	VODAFONE GROUP 4.2500 19-50 17/09S	33,353.71	0.04
153,000	PFIZER INVESTMENT EN 4.75 23-33 19/05S	156,180.24	0.17	27,000	VODAFONE GROUP 4.375 13-43 19/02S	24,927.74	0.03
70,000	PFIZER INVESTMENT EN 5.11 23-43 19/05S	71,163.30	0.08	42,000	VODAFONE GROUP 4.8750 19-49 19/06S	38,471.35	0.04
148,000	PFIZER INVESTMENT EN 5.3 23-53 19/05S	153,061.51	0.16	30,000	VODAFONE GROUP 5.25 18-48 30/05S	29,483.13	0.03
100,000	PFIZER INVESTMENT EN 5.34 23-63 19/05S	102,604.73	0.11	50,000	VODAFONE GROUP 5.75 24-54 28/06S	51,726.22	0.05
	<b>Spain</b>	<b>1,016,501.24</b>	<b>1.08</b>	27,000	VODAFONE GROUP 6.15 07-27 27/02S	29,763.46	0.03
200,000	BANCO SANTANDER 5.538 -30 14/03S	206,902.10	0.22		<b>United States of America</b>	<b>77,636,580.17</b>	<b>82.26</b>
200,000	BANCO SANTANDER SA 3.306 19-29 27/06S	191,225.69	0.20	37,000	3M CO 3.25 19-49 26/08S	27,698.86	0.03
200,000	BANCO SANTANDER SA 6.9210 23-33 08/08S	221,061.72	0.23	20,000	3M CO 3.375 19-29 01/03S	19,353.25	0.02
200,000	BBVA 6.138% 14-09-28	209,084.21	0.22	60,000	3M CO 4.0 18-48 14/09S	53,140.07	0.06
150,000	TELEFONICA EMISIONES 4.895 18-48 06/03S	136,334.68	0.14	40,000	3M COMPANY 2.3750 19-29 26/08S	36,798.74	0.04
45,000	TELEFONICA EMISIONES 7.045 06-36 20/06S	51,892.84	0.05	11,000	3M COMPANY 2.875 17-27 15/10S	10,608.88	0.01
	<b>United Kingdom</b>	<b>3,921,692.94</b>	<b>4.15</b>	65,000	ABBOTT LABORATORIES 4.75 16-36 30/11S	66,633.16	0.07
30,000	ASTRAZENECA 4.00 12-42 18/09S	26,950.04	0.03	86,000	ABBOTT LABORATORIES 4.9 16-46 30/11S	87,615.17	0.09
50,000	ASTRAZENECA 4.0 18-29 17/08S	50,015.37	0.05	132,000	ABBVIE INC 3.2 20-29 21/11S	126,204.49	0.13
40,000	ASTRAZENECA PLC 1.375 20-30 06/08S	34,390.88	0.04	131,000	ABBVIE INC 4.05 20-39 21/11S	121,002.79	0.13
72,000	ASTRAZENECA PLC 6.45 07-37 15/09S	84,195.72	0.09	46,000	ABBVIE INC 4.25 18-28 14/11S	46,481.38	0.05
200,000	BARCLAYS 4.972% 16-05-29	202,240.28	0.21	140,000	ABBVIE INC 4.25 20-49 21/11S	125,282.69	0.13
200,000	BARCLAYS 7.437% 02-11-33	230,918.15	0.24	20,000	ABBVIE INC 4.30 16-36 14/05S	19,456.93	0.02
200,000	BARCLAYS PLC 4.836 17-28 09/05S	200,124.49	0.21	49,000	ABBVIE INC 4.40 13-42 06/11S	46,199.57	0.05
20,000	BAT INTL FINANCE 4.44822-28 16/03S	20,006.89	0.02	55,000	ABBVIE INC 4.45 16-46 14/05S	51,326.77	0.05
20,000	BAT INTL FINANCE 5.931% 02-02-29	21,118.47	0.02	49,000	ABBVIE INC 4.50 15-35 14/05S	48,831.66	0.05
10,000	BP CAPITAL MARKETS 3.279 17-27 19/09S	9,797.74	0.01	75,000	ABBVIE INC 4.55 20-35 15/03S	75,027.57	0.08
20,000	BP CAPITAL MARKETS 3.723 16-28 28/11	19,658.88	0.02	60,000	ABBVIE INC 4.7 15-45 14/05S	58,008.13	0.06
62,000	BRITISH TEL 9.625% 15-12-30	78,277.64	0.08	20,000	ABBVIE INC 4.75 20-45 15/09S	19,461.98	0.02
200,000	DIAGO CAP PLC EMETTEUR D C 5.625% 05-10-33	215,506.39	0.23	20,000	ABBVIE INC 4.85 20-44 15/06S	19,753.67	0.02
43,000	GLAXOSMITHKLINE 3.3750 19-29 01/06S	41,753.19	0.04	40,000	ABBVIE INC 4.8750 18-48 14/11S	39,349.57	0.04
200,000	HSBC 3.973% 22-05-30	194,914.56	0.21	50,000	ABBVIE INC 4.9500 24-31 15/03S	51,961.16	0.06
50,000	HSBC 4.583% 19-06-29	50,028.64	0.05	70,000	ABBVIE INC 5.0500 24-34 15/03S	73,111.46	0.08
200,000	HSBC 4.762% 29-03-33	197,192.95	0.21	20,000	ABBVIE INC 5.35 24-44 15/03S	21,104.94	0.02
200,000	HSBC 5.402% 11-08-33	207,187.97	0.22	120,000	ABBVIE INC 5.4 24-54 15/03U	127,254.85	0.13
200,000	HSBC 6.161% 09-03-29	210,497.20	0.22	39,000	AB INBEV WORLDWIDE 4.439 17-48 06/10S	36,103.71	0.04
200,000	HSBC 6.332% 09-03-44	225,862.00	0.24	25,000	AB INBEV WORLDWIDE 4.75 18-58 15/04S	24,012.97	0.03
200,000	HSBC 7.399% 13-11-34	229,699.97	0.24	35,000	AB INBEV WORLDWIDE 4.95 16-42 15/01S	34,985.37	0.04
45,000	HSBC HOLDING PLC 6.1 11-42 14/01S	51,597.94	0.05	40,000	AB INBEV WORLDWIDE 4 18-28 13/04S	40,086.14	0.04
200,000	LLOYDS BANKING GROUP 3.369% 14-12-46	149,122.80	0.16	67,000	AB INBEV WORLDWIDE 5.45 19-39 23/03S	71,653.69	0.08
132,000	LLOYDS BANKING GROUP 4.375 18-28 22/03S	131,828.92	0.14	30,000	AB INBEV WORLDWIDE 5.8 19-59 23/01S	33,812.23	0.04

Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
33,000	44,382.58	0.05	45,000	35,806.66	0.04
30,000	27,564.41	0.03	120,000	89,145.75	0.09
20,000	20,657.92	0.02	40,000	28,964.16	0.03
20,000	20,840.81	0.02	35,000	34,486.37	0.04
20,000	20,596.64	0.02	60,000	57,974.67	0.06
20,000	17,318.17	0.02	60,000	52,240.13	0.06
20,000	22,632.27	0.02	89,000	79,977.51	0.08
20,000	15,621.36	0.02	50,000	45,193.12	0.05
23,000	22,229.33	0.02	50,000	51,960.95	0.06
25,000	21,926.81	0.02	38,000	39,457.67	0.04
20,000	17,615.78	0.02	70,000	65,928.30	0.07
20,000	18,293.86	0.02	30,000	25,874.64	0.03
40,000	27,657.46	0.03	51,000	52,069.27	0.06
30,000	23,005.33	0.02	40,000	41,325.83	0.04
14,000	14,434.73	0.02	20,000	20,650.67	0.02
20,000	16,055.51	0.02	20,000	18,927.47	0.02
20,000	16,554.99	0.02	48,000	50,642.28	0.05
25,000	16,665.13	0.02	24,000	24,042.76	0.03
20,000	14,671.31	0.02	64,000	58,358.27	0.06
20,000	18,613.27	0.02	24,000	24,612.64	0.03
20,000	17,288.19	0.02	78,000	80,572.18	0.09
20,000	20,855.29	0.02	49,000	45,605.22	0.05
50,000	52,806.67	0.06	20,000	20,088.61	0.02
10,000	10,600.42	0.01	20,000	17,916.30	0.02
48,000	50,741.44	0.05	20,000	18,954.26	0.02
25,000	28,303.13	0.03	20,000	20,625.20	0.02
50,000	43,046.13	0.05	20,000	19,106.32	0.02
30,000	21,408.74	0.02	20,000	13,938.71	0.01
60,000	37,362.71	0.04	20,000	20,970.38	0.02
45,000	27,611.40	0.03	20,000	21,110.77	0.02
40,000	31,215.81	0.03	20,000	21,025.19	0.02
40,000	40,288.64	0.04	20,000	21,503.50	0.02
60,000	62,958.28	0.07	20,000	17,238.26	0.02
40,000	34,120.75	0.04	20,000	17,617.62	0.02
20,000	18,885.32	0.02	20,000	18,511.64	0.02
40,000	31,168.43	0.03	18,000	12,188.04	0.01
30,000	22,132.67	0.02	40,000	38,904.14	0.04
20,000	15,248.73	0.02	20,000	16,324.96	0.02
23,000	19,754.31	0.02	10,000	11,703.90	0.01
50,000	50,604.98	0.05	20,000	20,080.43	0.02
60,000	63,062.01	0.07	48,000	46,946.73	0.05
35,000	36,598.77	0.04	19,000	19,207.64	0.02
50,000	43,741.25	0.05	50,000	51,776.86	0.05
50,000	46,296.33	0.05	163,000	171,195.90	0.18
70,000	61,974.93	0.07	25,000	24,790.29	0.03
50,000	33,046.05	0.04	10,000	9,710.44	0.01
50,000	32,120.79	0.03	50,000	44,884.10	0.05

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
30,000 AMGEN 4.563 16-48 15/06S	27,149.90	0.03	45,000 APPLE 2.90 17-27 12/09S	43,988.05	0.05
50,000 AMGEN INC 1.65 21-28 09/08S	45,515.63	0.05	36,000 APPLE 3.00 17-27 13/11S	35,268.55	0.04
40,000 AMGEN INC 2.3 20-31 06/05S	35,411.55	0.04	32,000 APPLE 3.35 22-32 08/08S	30,559.61	0.03
50,000 AMGEN INC 2.45 20-30 21/02S	45,665.80	0.05	50,000 APPLE 3.45 15-45 09/02S	41,873.02	0.04
24,000 AMGEN INC 2.77 21-53 01/09S	15,589.50	0.02	20,000 APPLE 3.75 17-47 12/09S	17,230.62	0.02
65,000 AMGEN INC 2.8 21-41 15/08S	49,207.99	0.05	50,000 APPLE 3.85 16-46 04/08S	44,012.14	0.05
100,000 AMGEN INC 3.15 20-40 21/02S	79,753.42	0.08	40,000 APPLE 4.0 23-28 10/05S	40,440.80	0.04
29,000 AMGEN INC 3.375 20-50 21/02S	22,075.30	0.02	20,000 APPLE 4.25 17-47 09/02S	18,808.15	0.02
40,000 AMGEN INC 3.21-52 15/01S	28,235.36	0.03	20,000 APPLE 4.45 14-44 06/05S	19,856.37	0.02
30,000 AMGEN INC 4.2000 22-52 22/02S	25,504.29	0.03	30,000 APPLE 4.85 23-53 10/05S	30,925.29	0.03
30,000 AMGEN INC 4.4000 22-62 22/02S	25,592.64	0.03	60,000 APPLE INC 1.2 21-28 08/02S	55,257.01	0.06
89,000 AMGEN INC 4.663 16-51 15/06S	81,377.29	0.09	30,000 APPLE INC 1.2500 20-30 20/08S	25,953.17	0.03
20,000 AMGEN INC 4.875 22-53 01/03S	18,811.47	0.02	10,000 APPLE INC 1.4000 21-28 05/08S	9,174.26	0.01
81,000 AMGEN INC 5.15 23-28 02/03S	83,438.93	0.09	40,000 APPLE INC 1.6500 20-30 11/05S	35,469.21	0.04
70,000 AMGEN INC 5.25 23-30 02/03S	72,998.77	0.08	20,000 APPLE INC 1.65 21-31 08/02S	17,486.54	0.02
135,000 AMGEN INC 5.25 23-33 02/03S	140,518.86	0.15	20,000 APPLE INC 1.70 21-31 05/08S	17,335.71	0.02
21,000 AMGEN INC 5.6 23-43 02/03S	22,010.17	0.02	40,000 APPLE INC 2.2000 19-29 11/09S	37,069.02	0.04
96,000 AMGEN INC 5.65 23-53 02/03S	101,022.03	0.11	40,000 APPLE INC 2.375 21-41 08/02S	30,012.85	0.03
70,000 AMGEN INC 5.75 23-63 02/03S	73,817.22	0.08	30,000 APPLE INC 2.4000 20-50 20/08S	19,862.06	0.02
40,000 AMPHENOL CORP 2.2000 21-31 15/09S	34,579.75	0.04	70,000 APPLE INC 2.55 20-60 20/08S	46,097.55	0.05
33,000 AMPHENOL CORP 2.8000 19-30 15/02S	30,546.28	0.03	65,000 APPLE INC 2.65 20-50 11/05S	44,984.13	0.05
20,000 ANALOG DEVICES 1.7% 01-10-28	18,371.76	0.02	40,000 APPLE INC 2.7 21-51 05/08S	27,629.16	0.03
20,000 ANALOG DEVICES INC 2.1 21-31 01/10S	17,412.71	0.02	40,000 APPLE INC 2.8000 21-61 08/02S	26,731.87	0.03
20,000 ANALOG DEVICES INC 2.8000 21-41 01/10S	15,170.68	0.02	35,000 APPLE INC 2.85 21-61 05/08S	23,705.78	0.03
20,000 ANALOG DEVICES INC 2.95 21-51 01/10S	14,113.30	0.01	40,000 APPLE INC 2.9500 19-49 11/09S	29,568.35	0.03
45,000 ANHEUSER-BUSCH 4.3500 20-40 01/06S	42,502.18	0.05	20,000 APPLE INC 3.25 22-29 08/08S	19,510.44	0.02
20,000 ANHEUSER BUSCH 4.625 14-44 01/02S	19,154.16	0.02	33,000 APPLE INC 3.75 17-47 13/11S	28,473.26	0.03
25,000 ANHEUSER BUSCH 4.90 16-46 01/02S	24,565.61	0.03	70,000 APPLE INC 3.85 13-43 04/05S	62,985.66	0.07
20,000 ANHEUSER BUSCH 4.9 19-31 23/01S	20,798.17	0.02	61,000 APPLE INC 3.9500 22-52 08/08S	53,633.97	0.06
70,000 ANHEUSER-BUSCH 5.0000 24-34 15/06S	72,930.83	0.08	30,000 APPLE INC 4.1000 22-62 08/08S	26,575.62	0.03
131,000 ANHEUSER-BUSCH COS 4.7 19-36 01/02S/01S	131,473.82	0.14	120,000 APPLE INC 4.3000 23-33 10/05S	123,838.95	0.13
230,000 ANHEUSER-BUSCH COS 4.9 19-46 01/02S/02S	226,441.23	0.24	44,000 APPLE INC 4.375000 15-45 13/05S	42,257.54	0.04
37,000 ANHEUSER-BUSCH INBEV 4.375 18-38 15/04S	35,622.40	0.04	30,000 APPLE INC 4.50 16-36 23/02S	31,042.23	0.03
30,000 ANHEUSER BUSCH INV 4.60 18-48 15/04S	28,498.74	0.03	100,000 APPLE INC 4.65 16-46 23/03S	99,265.00	0.11
40,000 ANHEUSER WW 3.5% 01-06-30	38,816.29	0.04	20,000 APPLIED MATERIALS INC 1.750 20-30 01/06S	17,564.65	0.02
105,000 ANHEUSER WW 4.75% 23-01-29	107,764.62	0.11	20,000 APPLIED MATERIALS INC 2.75 20-50 29/05S	13,965.57	0.01
50,000 ANHEUSER WW 5.55% 23-01-49	53,903.81	0.06	20,000 APPLIED MATERIALS INC 4.35 17-47 01/04S	18,655.18	0.02
20,000 ANTHEM INC 2.8750 19-29 15/09S	18,766.49	0.02	20,000 ARCH CAPITAL GROUP L 3.635 20-50 30/06S	15,532.56	0.02
20,000 AOA NORTH AMERICA 5.15 24-29 01/03S	20,657.33	0.02	20,000 ARCHER-DANIELS 2.9000 22-32 01/03S	18,108.82	0.02
44,000 AOA NORTH AMERICA 5.75 24-54 01/03S	46,579.01	0.05	20,000 ARCHER DANIELS MIDLA 3.25 20-30 27/03S	19,078.92	0.02
20,000 AON CORP/AON GLOBAL 5.3500 23-33 28/02S	20,906.44	0.02	20,000 ARCHER DANIELS MIDLAN 2.7 21-51 15/09S	13,342.07	0.01
20,000 AON CORP 2.8 20-30 15/05S	18,414.49	0.02	20,000 ARES CAPITAL CORP 5.9500 24-29 15/07S	20,535.29	0.02
20,000 AON CORP 3.75 19-29 02/05S	19,525.57	0.02	20,000 ARES CAPITAL CORPORA 5.875 24-29 01/03S	20,478.67	0.02
58,000 AON CORP 3.9 22-52 28/02S.9 22-52 28/02S	46,361.74	0.05	25,000 ARES CAPITAL CORPORATION 2.875% 15-06-28	23,061.91	0.02
41,000 AON NORTH AMERICA 5.4500 24-34 01/03S	43,051.12	0.05	35,000 ASCENSION HEALTH 2.532 19-29 15/11S	32,511.04	0.03
30,000 APACHE 5.1% 01-09-40	26,649.79	0.03	48,000 ASCENSION HEALTH 3.945 16-46 15/11S	41,892.32	0.04
100,000 APPLE 2.65% 08-02-51	68,663.03	0.07	40,000 ASTRAZENECA FIN 4.8500 24-29 26/02S	41,238.89	0.04

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
40,000	ASTRAZENECA FIN 5.0000 24-34 26/02S	41,751.20	0.04	25,000	BANK OF AMERICA CORP FL.R 20-31 13/02S	22,641.47	0.02
46,000	ASTRAZENECA FINANCE 1.75 21-28 28/05S	42,473.52	0.05	35,000	BANK OF AMERICA EMTN 5.875 12-42 07/02S	39,092.89	0.04
30,000	ASTRAZENECA FINANCE 4.875 23-28 03/03S	30,821.51	0.03	75,000	BANK OF AMERICA SUB 5.00 14-44 21/01S	76,298.95	0.08
60,000	AT&T INC 2.25 20-32 01/02S	51,485.64	0.05	20,000	BANK OF NY MELL 4.9750 24-30 14/03S	20,632.21	0.02
90,000	AT&T INC 2.55 21-33 01/12S	75,870.02	0.08	20,000	BANK OF NY MELL 5.8340 22-33 25/10S	21,661.06	0.02
76,000	AT&T INC 2.75 20-31 01/06S	68,699.47	0.07	20,000	BANK OF NY MELLON 3.3 17-29 23/08S	19,139.70	0.02
20,000	AT&T INC 3.3 20-52 01/02S	14,532.02	0.02	66,000	BANK OF NY MELLON 3.8500 18-28 28/04S	65,601.49	0.07
227,000	AT&T INC 3.50 21-53 15/09S	166,709.01	0.18	18,000	BANK OF NY MELON 3.4 18-28 29/01S	17,615.41	0.02
179,000	AT&T INC 3.55 21-55 15/09S	130,784.23	0.14	20,000	BARRICK NA FINANCE 5.75 13-43 01/05S	21,238.94	0.02
70,000	AT&T INC 3.65 20-51 01/06S	53,693.24	0.06	20,000	BARRICK NA FINANCE LLC 5.7% 30-05-41	21,096.83	0.02
140,000	AT&T INC 3.800 21-57 01/12S	105,985.94	0.11	20,000	BAT CAPITAL 4.906% 02-04-30	20,291.47	0.02
30,000	AT&T INC 3.8500 20-60 01/06S	22,712.51	0.02	20,000	BAT CAPITAL 6.0 24-34 20/02S	21,368.70	0.02
30,000	AT&T INC 4.30 13-42 15/12S	26,744.35	0.03	20,000	BAT CAPITAL 7.079% 02-08-43	22,912.80	0.02
60,000	AT&T INC 4.50 15-35 15/05S	58,437.11	0.06	44,000	BAT CAPITAL CORP 2.259 20-28 25/03S	40,916.76	0.04
40,000	AT&T INC 4.50 16-48 09/03S	35,465.90	0.04	30,000	BAT CAPITAL CORP 2.7260 20-31 25/03S	26,786.90	0.03
20,000	AT&T INC 4.55 16-49 09/03S	17,962.03	0.02	60,000	BAT CAPITAL CORP 4.39 18-37 15/08S	54,572.60	0.06
20,000	AT&T INC 4.85 19-39 01/03S	19,595.31	0.02	53,000	BAT CAPITAL CORP 4.54 18-47 15/08S	44,775.65	0.05
30,000	AT&T INC 5.25 17-37 01/03S	30,850.31	0.03	20,000	BAT CAPITAL CORP 4.7420 22-32 16/03S	20,004.79	0.02
20,000	ATMOS ENERGY CORP 4.125 14-44 15/10S	17,697.69	0.02	20,000	BAT CAPITAL CORP 4.758 19-49 06/09S	17,227.37	0.02
102,000	ATT 3.65% 15-09-59	73,927.65	0.08	20,000	BAT CAPITAL CORP 5.834 24-31 20/02S	21,204.29	0.02
80,000	ATT 4.3% 15-02-30	79,904.20	0.08	20,000	BAT CAPITAL CORP 6.3430 23-30 02/08S	21,653.32	0.02
30,000	AT T 4.35 13-45 15/06S	26,503.55	0.03	30,000	BAT CAPITAL CORP 6.4210 23-33 02/08S	32,924.78	0.03
20,000	AT T 5.65 16-47 15/02S	21,095.26	0.02	27,000	BAT CAPITAL CORP 7.0810 23-53 02/08S	31,352.56	0.03
50,000	ATT INC 1.65 20-28 04/08S	46,088.53	0.05	50,000	BAXTER INTL 2.272 22-28 01/12S	46,006.44	0.05
60,000	ATT INC 3.5 20-41 28/05S	49,153.16	0.05	50,000	BAXTER INTL INC 2.539 22-32 01/02S	43,340.12	0.05
40,000	AT T INC 4.1 18-28 15/02S	39,922.19	0.04	17,000	BAYLOR SCOTT WHITE 2.8390 21-50 15/11S	11,941.98	0.01
75,000	AT T INC 4.35 19-29 01/03S	75,429.31	0.08	20,000	BECTON DICKINSON 1.9570 21-31 11/02S	17,259.71	0.02
40,000	AT T INC 4.75 15-46 15/05S	37,440.35	0.04	50,000	BECTON DICKINSON 2.823 20-30 20/05S	46,104.96	0.05
96,000	AT T INC 5.4000 23-34 15/02S	100,718.34	0.11	39,000	BECTON DICKINSON 4.685 14-44 15/12S	36,432.81	0.04
58,000	AUTODESK INC 2.4000 21-31 15/12S	50,774.81	0.05	50,000	BECTON DICKINSON CO 4.669 17-47 06/06S	46,442.59	0.05
58,000	AUTOMATIC DATA PROC 1.2500 20-30 01/09S	49,710.90	0.05	20,000	BEMIS 2.69 21-31 25/05S	17,681.55	0.02
20,000	AUTOMATIC DATA PROCESS 1.70 21-28 15/05S	18,570.01	0.02	20,000	BERKSHIRE HATAWAY 3.8 18-48 05/01S	15,928.77	0.02
20,000	AUTOZONE INC 4.0000 20-30 15/04S	19,632.16	0.02	20,000	BERKSHIRE HATAWAY 5.75 10-40 15/01S	22,737.11	0.02
20,000	AUTOZONE INC 4.7500 22-32 01/08S	20,094.59	0.02	20,000	BERKSHIRE HAT ENERGY 4.50 14-45 01/02S	18,758.86	0.02
13,000	BAKER HUGHES 3.337 17-27 15/12S	12,684.40	0.01	20,000	BERKSHIRE HATHAWAY 1.4500 20-30 15/10S	17,283.39	0.02
30,000	BAKER HUGHES 4.08 18-47 15/12S	25,416.56	0.03	20,000	BERKSHIRE HATHAWAY 2.5000 21-51 15/01S	13,182.62	0.01
30,000	BAKER HUGHES 5.125% 15-09-40	29,962.41	0.03	24,000	BERKSHIRE HATHAWAY 2.875 22-32 15/03S	22,161.16	0.02
81,000	BANK OF AMERICA CORP 2.299 21-32 21/07S	70,111.04	0.07	30,000	BERKSHIRE HATHAWAY 3.7 21-30 15/07S	29,340.12	0.03
100,000	BANK OF AMERICA CORP 2.482 21-36 21/09S	84,397.77	0.09	63,000	BERKSHIRE HATHAWAY 3.85 22-52 15/03S	53,159.35	0.06
24,000	BANK OF AMERICA CORP 2.651 21-32 11/03S	21,418.96	0.02	56,000	BERKSHIRE HATHAWAY 4.20 18-48 15/08S	51,474.84	0.05
91,000	BANK OF AMERICA CORP 2.819 29 15/09S	95,773.31	0.10	50,000	BERKSHIRE HATHAWAY 4.25 19-49 15/01S	46,364.84	0.05
81,000	BANK OF AMERICA CORP 2.972 22-33 04/02S	72,566.35	0.08	21,000	BERKSHIRE HATHAWAY 4.45 18-49 15/01S	18,648.75	0.02
60,000	BANK OF AMERICA CORP 3.248 16-27 21/10S	58,645.19	0.06	20,000	BERKSHIRE HATHAWAY 4.50 13-43 11/02S	19,981.16	0.02
80,000	BANK OF AMERICA CORP 3.311 21-42 22/04S	65,076.19	0.07	20,000	BERKSHIRE HATHAWAY 5.1500 13-43 15/11S	20,173.74	0.02
49,000	BANK OF AMERICA CORP 4.183 16-27 25/11S	48,860.31	0.05	31,000	BERKSHIRE HATHAWAY E 2.85 20-51 29/10S	20,958.46	0.02
93,000	BANK OF AMERICA CORP 4.571 22-33 27/04S	92,467.24	0.10	20,000	BERKSHIRE HATHAWAY EN 4.600 23-53 01/05S	18,043.52	0.02
100,000	BANK OF AMERICA CORP 7.75 08-38 14/05S	126,331.98	0.13	20,000	BERKSHIRE HATHAWAY ENERGY 4.25% 15-10-50	17,078.59	0.02

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
40,000	BERKSHIRE HATHAWAY ENERGY 6.125% 01-04-36	44,178.17	0.05	129,000	BOEING CO 5.805 20-50 04/05S	124,634.50	0.13
40,000	BERKSHIRE HATHAWAY F 2.85 20-50 15/10S	28,075.97	0.03	88,000	BOEING CO 5.93 20-60 04/05S	84,461.70	0.09
20,000	BERRY GLOBAL 5.8% 15-06-31	20,798.07	0.02	70,000	BOEING CO 6.2980 24-29 01/05U	73,632.25	0.08
40,000	BERRY GLOBAL INC 5.6500 24-34 15/01S	41,082.07	0.04	50,000	BOEING CO 6.388 24-31 01/05S	53,164.98	0.06
34,000	BIOGEN INC 2.25 20-30 30/04S	30,358.73	0.03	60,000	BOEING CO 6.5280 24-34 01/05U	64,371.76	0.07
40,000	BIOGEN INC 5.2 15-45 15/09S 15-45 15/09S	38,877.12	0.04	63,000	BOEING CO 6.8580 24-54 01/05U	69,095.68	0.07
60,000	BK AMERICA 1.898% 23-07-31	52,047.49	0.06	40,000	BOEING CO 7.008 24-64 01/05S	44,075.78	0.05
80,000	BK AMERICA 1.922% 24-10-31	68,980.77	0.07	38,000	BOOKING HOLDINGS INC 4.625 20-30 13/04S	38,885.47	0.04
70,000	BK AMERICA 2.087% 14-06-29	64,627.10	0.07	20,000	BOSTON PROPERTIES 2.55 21-32 16/03S	16,654.17	0.02
77,000	BK AMERICA 2.572% 20-10-32	67,488.42	0.07	2,000	BOSTON PROPERTIES 3.40 19-29 21/06S	1,870.30	0.00
70,000	BK AMERICA 2.592% 29-04-31	63,527.02	0.07	50,000	BOSTON PROPERTIES 5.750 24-35 15/01S	50,996.35	0.05
111,000	BK AMERICA 2.676% 19-06-41	83,491.78	0.09	20,000	BOSTON PROPERTIES 6.5000 23-34 15/01S	21,745.70	0.02
97,000	BK AMERICA 2.687% 22-04-32	86,484.76	0.09	20,000	BOSTON PROPERTIES 6.75 22-27 01/12S	21,144.90	0.02
40,000	BK AMERICA 2.831% 24-10-51	27,639.32	0.03	22,000	BOSTON PROPERTIES LP 2.45 21-33 01/10S0S	17,611.26	0.02
25,000	BK AMERICA 2.884% 22-10-30	23,237.96	0.02	30,000	BOSTON PROPERTIES LP 3.25 20-31 05/05S	27,019.64	0.03
60,000	BK AMERICA 2.972% 21-07-52	42,612.16	0.05	20,000	BOSTON PROPERTIES LP 4.5 18-28 01/12S	19,724.77	0.02
60,000	BK AMERICA 3.194% 23-07-30	56,807.17	0.06	40,000	BOSTON SCIENTIFIC 2.65 20-30 01/06S	36,766.85	0.04
139,000	BK AMERICA 3.419% 20-12-28	135,262.61	0.14	47,000	BP CAPITAL MARKETS 2.721 22-32 12/01S	41,878.60	0.04
23,000	BK AMERICA 3.483% 13-03-52	18,038.78	0.02	50,000	BP CAPITAL MARKETS 2.939 20-51 04/06SS	33,954.16	0.04
30,000	BK AMERICA 3.846% 08-03-37	27,706.89	0.03	30,000	BP CAPITAL MARKETS 3.06 21-41 17/06S	23,296.44	0.02
30,000	BK AMERICA 3.946% 23-01-49	25,598.58	0.03	2,000	BP CAPITAL MARKETS 3.379 21-61 08/02S	1,408.00	0.00
60,000	BK AMERICA 3.97% 05-03-29	59,287.75	0.06	50,000	BP CAPITAL MARKETS 3 20-50 24/02S	34,657.08	0.04
70,000	BK AMERICA 3.974% 07-02-30	68,751.97	0.07	50,000	BP CAPITAL MARKETS 4.234 18-28 06/11S	50,185.17	0.05
35,000	BK AMERICA 4.078% 23-04-40	31,948.42	0.03	20,000	BP CAPITAL MARKETS A 1.749 20-30 10/08S	17,448.53	0.02
129,000	BK AMERICA 4.083% 20-03-51	112,050.95	0.12	40,000	BP CAPITAL MARKETS A 2.772 20-50 10/08S	26,298.89	0.03
25,000	BK AMERICA 4.244% 24-04-38	23,673.27	0.03	30,000	BP CAPITAL MARKETS A 3.633 20-30 06/04S	29,130.13	0.03
70,000	BK AMERICA 4.271% 23-07-29	69,793.48	0.07	30,000	BP CAP MARKETS 3.0010 21-52 17/03S	20,574.70	0.02
65,000	BK AMERICA 4.33% 15-03-50	58,951.11	0.06	51,000	BP CAP MARKETS 3.9370 18-28 21/09S	50,689.33	0.05
40,000	BK AMERICA 4.443% 20-01-48	36,877.23	0.04	57,000	BP CAP MARKETS 4.8120 23-33 13/02S	57,753.65	0.06
109,000	BK AMERICA 5.015% 22-07-33	111,771.35	0.12	40,000	BP CAP MARKETS 4.8930 23-33 11/09S	40,695.02	0.04
81,000	BK AMERICA 5.202% 25-04-29	83,281.74	0.09	30,000	BP CAP MK AMERICA 4.699% 10-04-29	30,639.42	0.03
111,000	BK AMERICA 5.288% 25-04-34	115,251.06	0.12	20,000	BP CAP MK AMERICA 4.97% 17-10-29	20,641.22	0.02
88,000	BK AMERICA 5.872% 15-09-34	94,979.73	0.10	20,000	BP CAP MK AMERICA 4.989% 10-04-34	20,439.57	0.02
50,000	BK AMERICA 6.204% 10-11-28	52,765.18	0.06	20,000	BP CAP MK AMERICA 5.017 24-27 17/11S	20,570.76	0.02
114,000	BLACKROCK FUNDING 5.25% 14-03-54	118,008.32	0.13	52,000	BP CAP MK AMERICA 5.227% 17-11-34	54,139.71	0.06
50,000	BLACKROCK INC 1.9 20-31 28/01S	43,649.20	0.05	20,000	BRIGHTHOUSE 4.7 17-47 22/12S	16,471.61	0.02
9,000	BLACKROCK INC 2.1000 21-32 25/02S	7,773.41	0.01	50,000	BRISTOL MYERS 3.7% 15-03-52	39,671.81	0.04
40,000	BLACKROCK INC 3.2500 19-29 30/04S	38,825.70	0.04	50,000	BRISTOL MYERS 4.9 24-29 22/02S	51,679.45	0.05
10,000	BLACKROCK INC 4.7500 23-33 25/05S	10,288.69	0.01	20,000	BRISTOL MYERS 5.9 23-33 15/11S	22,102.64	0.02
20,000	BLUE OWL CAPITAL CORP 2.875 21-28 11/06S	18,320.45	0.02	30,000	BRISTOL MYERS 6.25 23-53 15/11S	34,739.73	0.04
26,000	BOEING 3.2% 01-03-29	24,064.91	0.03	30,000	BRISTOL MYERS 6.4 23-63 15/11S	35,273.71	0.04
21,000	BOEING CO 3.6 19-34 01/05S	17,925.59	0.02	20,000	BRISTOL-MYERS SQUIBB 1.125 20-27 13/11S	18,370.83	0.02
35,000	BOEING CO 3.625 20-31 02/11S	32,057.31	0.03	40,000	BRISTOL-MYERS SQUIBB 2.55 20-50 13/11S	25,477.66	0.03
20,000	BOEING CO 3.9 19-49 01/05S	14,498.59	0.02	40,000	BRISTOL MYERS SQUIBB 2.95 22-32 15/03S	36,456.53	0.04
40,000	BOEING CO 3.95 05-59 05/59 S	27,320.01	0.03	71,000	BRISTOL-MYERS SQUIBB 3.4 20-29 26/01S	68,965.34	0.07
104,000	BOEING CO 5.15 20-30 04/05S	104,232.26	0.11	65,000	BRISTOL MYERS SQUIBB 3.5522-42 15/03S	54,404.36	0.06
75,000	BOEING CO 5.705 20-40 04/05S	73,246.02	0.08	40,000	BRISTOL-MYERS SQUIBB 3.9 20-28 20/02S	39,840.37	0.04

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## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
25,000	BRISTOL MYERS SQUIBB 3.9 22-62 15/03S	19,879.60	0.02	38,000	CA LA 5.2% 14-01-55	39,855.02	0.04
31,000	BRISTOL-MYERS SQUIBB 4.125 20-39 15/06S	28,707.64	0.03	20,000	CAMDEN PROPERTY TRUS 2.8 20-30 20/04S	18,500.58	0.02
89,000	BRISTOL-MYERS SQUIBB 4.25 20-49 26/04S	78,159.10	0.08	26,000	CAMPBELL SOUP CO 4.15 18-28 15/03S	26,005.13	0.03
30,000	BRISTOL-MYERS SQUIBB 4.35 20-47 15/05S	26,842.20	0.03	20,000	CAMPBELL SOUP CO 5.4000 24-34 21/03S	20,940.52	0.02
27,000	BRISTOL-MYERS SQUIBB 4.55 20-48 20/02S	24,872.93	0.03	64,000	CAPITAL ONE 6.377 23-34 08/06S	69,153.01	0.07
40,000	BRISTOL-MYERS SQUIBB 5.1 24-31 22/02S	41,887.00	0.04	20,000	CAPITAL ONE FIN 5.7 24-30 01/02S	20,725.54	0.02
60,000	BRISTOL-MYERS SQUIBB 5.2000 24-34 22/02S	63,229.01	0.07	50,000	CAPITAL ONE FINANCIAL 3.273% 01-03-30	47,006.96	0.05
70,000	BRISTOL-MYERS SQUIBB 5.5500 24-54 22/02S	74,229.25	0.08	30,000	CAPITAL ONE FINANCIAL 5.247% 26-07-30	30,530.57	0.03
40,000	BRISTOL-MYERS SQUIBB 5.6500 24-64 22/02S	42,395.67	0.04	15,000	CAPITAL ONE FINANCIAL 5.268% 10-05-33	15,138.77	0.02
30,000	BRISTOL-MYERS SQUIBB 5.7500 23-31 01/02S	32,465.08	0.03	16,000	CAPITAL ONE FINANCIAL 5.817% 01-02-34	16,654.10	0.02
20,000	BRIXMOR OPERATING 4.125 19-29 15/05S/05S	19,578.40	0.02	50,000	CAPITAL ONE FINANCIAL 5.884% 26-07-35	52,322.44	0.06
20,000	BRIXMOR OPERATING PA 4.05 20-30 10/06S	19,413.91	0.02	20,000	CAPITAL ONE FINANCIAL 6.051% 01-02-35	21,178.45	0.02
20,000	BROADCOM 3.50 17-28 15/01S	19,539.49	0.02	44,000	CAPITAL ONE FINANCIAL 6.312% 08-06-29	46,324.12	0.05
20,000	BROADCOM 4.0 22-29 15/04S	19,694.80	0.02	64,000	CAPITAL ONE FINANCIAL 7.624% 30-10-31	72,767.69	0.08
20,000	BROADCOM INC 1.95 21-28 19/01S	18,560.78	0.02	25,000	CAPITAL ONE FIN CORP 3.8 18-28 31/01S	24,472.30	0.03
63,000	BROADCOM INC 2.45 21-31 19/01S	55,806.26	0.06	28,000	CARRIER GLOBAL CORPO 2.7 20-31 19/06S	25,279.34	0.03
45,000	BROADCOM INC 2.6000 21-33 15/02S	38,532.51	0.04	25,000	CARRIER GLOBAL CORPO 2.722 20-30 15/08S	23,092.41	0.02
80,000	BROADCOM INC 3.137 21-35 15/11S	68,396.86	0.07	40,000	CARRIER GLOBAL CORPO 3.377 20-40 05/10S	33,051.63	0.04
64,000	BROADCOM INC 3.187 21-36 15/11S36 30/09S	54,210.61	0.06	50,000	CARRIER GLOBAL CORPO 3.577 20-50 05/10S	39,455.71	0.04
50,000	BROADCOM INC 3.419 21-33 15/04S	45,422.37	0.05	50,000	CATERPILLAR 3.803% 15-08-42	43,891.46	0.05
80,000	BROADCOM INC 3.469 21-34 31/03S	72,092.80	0.08	86,000	CATERPILLAR FIN 1.1000 20-27 14/09S	79,491.38	0.08
123,000	BROADCOM INC 3.5000 21-41 15/02S	101,172.97	0.11	20,000	CATERPILLAR INC 2.6 20-30 09/04S	18,580.24	0.02
43,000	BROADCOM INC 3.7500 21-51 15/02S	34,136.55	0.04	20,000	CATERPILLAR INC 3.2500 19-49 19/09S	15,320.38	0.02
30,000	BROADCOM INC 4.11 20-28 21/05S	29,910.25	0.03	30,000	CATERPILLAR INC 3.25 20-50 09/04S	22,978.58	0.02
25,000	BROADCOM INC 4.15 20-30 15/11S	24,595.24	0.03	20,000	CATERPILLAR INC 5.2 11-41 27/05S	20,907.96	0.02
30,000	BROADCOM INC 4.15 22-32 15/04S	29,089.38	0.03	20,000	CBRE SERVICES INC 5.9500 23-34 15/08S	21,470.22	0.02
50,000	BROADCOM INC 4.3 20-32 15/11S	49,145.32	0.05	20,000	CDW LLC CDW FINANCE 3.569 21-31 01/12S	18,304.08	0.02
40,000	BROADCOM INC 4.75 20-29 15/04S	40,621.28	0.04	30,000	CELANESE US HOL 6.5500 23-30 15/11S	32,354.90	0.03
60,000	BROADCOM INC 4.926 22-37 15/05S	59,894.23	0.06	12,000	CELANESE US HOL 6.7000 23-33 15/11S	13,124.64	0.01
50,000	BROADCOM INC 5.0500 24-29 12/07S	51,475.67	0.05	30,000	CELANESE US HOLDINGS 6.3500 23-28 15/11S	31,696.67	0.03
40,000	BROADCOM INC 5.1500 24-31 15/11S	41,464.74	0.04	25,000	CELANESE US HOLDINGS 6.379 22-32 15/07S	26,742.64	0.03
20,000	BROADRIDGE FINA 2.9000 19-29 01/12S	18,545.37	0.02	60,000	CENTENE CORP 2.4500 21-28 15/07S	55,264.51	0.06
20,000	BROADRIDGE IN COM SOL 2.6 21-31 01/05S	17,653.07	0.02	50,000	CENTENE CORP 2.5000 21-31 01/03S	42,992.39	0.05
25,000	BUNGE LTD FIN CORP 2.75 21-31 14/05SS	22,542.96	0.02	30,000	CENTENE CORP 2.625 21-31 12/08S	25,730.31	0.03
20,000	BURLINGTN NORTH 3.3000 21-51 15/09S	15,119.23	0.02	50,000	CENTENE CORP 3.0000 20-30 15/10S	44,752.28	0.05
20,000	BURLINGTN NORTH 4.1500 18-48 15/12S	17,563.29	0.02	50,000	CENTENE CORP 3.375 20-30 15/02S	46,075.64	0.05
38,000	BURLINGTN NORTH 5.2000 23-54 15/04S	39,268.34	0.04	60,000	CENTENE CORP 4.25 19-27 15/12S	58,960.04	0.06
30,000	BURLINGTN NORTH 5.5000 24-55 15/03S	32,360.10	0.03	80,000	CENTENE CORP 4.625 20-29 15/12S	78,322.17	0.08
20,000	BURLINGTN NORTH SA 3.90 16-46 01/08S	17,043.22	0.02	20,000	CENTERPOINT ENER RES 5.25 23-28 01/03S	20,666.01	0.02
20,000	BURLINGTN NORTH SA 4.125 17-47 15/06S	17,618.22	0.02	50,000	CF INDUSTRIES 4.95 13-43 01/06S	47,052.37	0.05
20,000	BURLINGTN NORTH SA 4.55 14-44 01/09S	18,890.20	0.02	10,000	CF INDUSTRIES 5.375 14-44 15/03S	9,830.92	0.01
20,000	BURLINGTON NORTH 5.75 10-40 01/05S	21,863.56	0.02	178,000	CHARLES SCHWAB CORPORATION 2.0% 20-03-28	165,721.86	0.18
20,000	BURLINGTON NORTHERN 3.55 19-50 15/02S	15,973.24	0.02	30,000	CHARLES SCHWAB CORPORATION 5.643% 19-05-29	31,329.93	0.03
19,000	BURLINGTON NORTHERN 4.05 18-48 15/06S06S	16,530.32	0.02	18,000	CHARLES SCHWAB CORPORATION 6.136% 24-08-34	19,679.66	0.02
20,000	BURLINGTON NORTHERN 4.15 15-45 01/04S	17,856.59	0.02	10,000	CHARLES SCHWAB CORPORATION 6.196% 17-11-29	10,680.81	0.01
21,000	BURLINGTON NORTHERN 4.45 13-43 15/03S	19,715.45	0.02	30,000	CHARTER COMM OP 2.2500 21-29 15/01S	26,695.07	0.03
28,000	BURLINGTON NORTHERN 4.45 22-53 15/04S04S	25,935.31	0.03	20,000	CHARTER COMM OP 2.3000 20-32 01/02S	16,119.96	0.02

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## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
30,000	CHARTER COMM OP 3.5000 21-42 01/03S	20,848.67	0.02	170,000	CITIGROUP 2.561% 01-05-32	149,457.62	0.16
40,000	CHARTER COMM OP 3.8500 20-61 01/04S	24,509.88	0.03	80,000	CITIGROUP 2.572% 03-06-31	71,926.02	0.08
30,000	CHARTER COMM OP 3.9500 21-62 30/06S	18,584.72	0.02	100,000	CITIGROUP 2.976% 05-11-30	92,952.96	0.10
20,000	CHARTER COMM OP 4.4000 22-33 01/04S	18,309.54	0.02	200,000	CITIGROUP 3.057% 25-01-33	178,601.24	0.19
30,000	CHARTER COMM OP 5.1250 19-49 01/07S	24,070.10	0.03	50,000	CITIGROUP 3.52% 27-10-28	48,802.39	0.05
40,000	CHARTER COMM OP 5.2500 22-53 01/04S	32,655.08	0.03	70,000	CITIGROUP 3.785% 17-03-33	65,548.10	0.07
25,000	CHARTER COMMUNICATI 5.5 22-63 01/04S	20,299.54	0.02	10,000	CITIGROUP 3.878% 24-01-39	8,924.82	0.01
60,000	CHARTER COMMUNICATIO 3.9 21-52 04/03S	39,311.50	0.04	60,000	CITIGROUP 3.98% 20-03-30	58,768.36	0.06
40,000	CHARTER COMMUNICATIO 6.1 24-29 01/06S	41,408.41	0.04	151,000	CITIGROUP 4.281% 24-04-48	133,931.50	0.14
30,000	CHARTER COMMUNICATIONS 4.4 21-61 01/12S	20,403.27	0.02	60,000	CITIGROUP 4.91% 24-05-33	60,423.45	0.06
40,000	CHARTER COM OPER 2.8000 20-31 01/04S	34,213.48	0.04	30,000	CITIGROUP 5.827% 13-02-35	31,304.98	0.03
50,000	CHARTER COM OPER 3.7 20-51 01/04S/7/04S	31,869.67	0.03	101,000	CITIGROUP 6.174% 25-05-34	107,780.44	0.11
20,000	CHARTER COM OPER 3.75 17-28 15/02S	19,191.67	0.02	50,000	CITIGROUP INC 4.125 16-28 25/07S	49,558.15	0.05
70,000	CHARTER COM OPER 4.800 19-50 01/03S	53,441.32	0.06	95,000	CITIGROUP INC 4.45 15-27 29/09S	95,077.07	0.10
20,000	CHARTER COM OPER 5.3750 18-38 01/04S	18,282.35	0.02	13,000	CITIGROUP INC 4.6500 18-48 23/07S	12,269.90	0.01
60,000	CHARTER COM OPER 5.75 18-48 01/04S	52,280.30	0.06	50,000	CITIGROUP INC 4.75 16-46 18/05S	46,895.00	0.05
50,000	CHARTER COM OPER 6.384 16-35 23/10S	51,042.51	0.05	22,000	CITIGROUP INC 5.3 14-44 06/05S	22,344.11	0.02
40,000	CHARTER COM OPER 6.55 24-34 01/06S	41,551.56	0.04	60,000	CITIGROUP INC 5.4490 24-35 11/06S	62,615.18	0.07
40,000	CHARTER COM OPERARING 3.50 21-41 01/06S	28,074.68	0.03	105,000	CITIGROUP INC 6.2700 22-33 17/11S	115,317.31	0.12
60,000	CHARTER COM OPERATIN 5.375 17-47 01/05S	50,245.59	0.05	22,000	CITIGROUP INC 6.675 13-43 13/09S	25,913.05	0.03
30,000	CHARTER COM OPERATING 4.20 17-28 15/03S	29,185.53	0.03	26,000	CITIGROUP INC 8.125 09-39 15/07S	34,505.67	0.04
30,000	CHARTER COM OPERATING 5.05 19-29 30/03S	29,851.36	0.03	45,000	CITIGROUP SUB GLOBAL 6.625 02-32 15/06S	49,846.88	0.05
80,000	CHARTER COM OPERATING 6.484 16-45 23/10S	77,075.55	0.08	50,000	CITIZENS FINANCIAL G 3.25 20-30 30/04S	46,395.93	0.05
30,000	CHENIERE CORPUS 3.7 20-29 15/11S	28,839.22	0.03	50,000	CME GROUP INC 2.65 22-32 15/03S	45,192.64	0.05
30,000	CHENIERE ENERGY 3.2500 22-32 30/01S	26,807.41	0.03	20,000	COCA-COLA 2.125 19-29 06/09S	18,441.03	0.02
30,000	CHENIERE ENERGY 5.65 24-34 15/04S	31,064.87	0.03	16,000	COCA-COLA CO 1.375 20-31 18/09S	13,565.10	0.01
30,000	CHENIERE ENERGY 5.7500 24-34 15/08S	31,287.71	0.03	20,000	COCA-COLA CO 1.5 21-28 05/03S	18,508.93	0.02
80,000	CHENIERE ENERGY PART 5.95 24-33 30/06S	84,661.74	0.09	40,000	COCA-COLA CO 1.65 20-30 01/05S	35,214.49	0.04
40,000	CHEVRON CORP 2.2360 20-30 11/05S	36,318.33	0.04	64,000	COCA-COLA CO 1 20-28 18/09S	58,425.64	0.06
25,000	CHEVRON CORPORATION 3.078 20-50 11/05S	18,310.54	0.02	50,000	COCA-COLA CO 2.25 21-32 05/05S	44,455.46	0.05
20,000	CHEVRON USA INC 2.3430 20-50 12/08S	12,496.39	0.01	20,000	COCA-COLA CO 2.5 20-40 01/05S	15,127.42	0.02
19,000	CHUBB CORP 6.00 07-37 11/05S	21,264.48	0.02	40,000	COCA-COLA CO 2.5 20-51 18/09S	26,242.54	0.03
25,000	CHUBB INA HOLDINGS 3.05 21-61 15/12S	17,054.20	0.02	30,000	COCA-COLA CO 2.6 20-50 01/05S	20,279.04	0.02
40,000	CHUBB INA HOLDINGS 4.35 15-45 03/11S	36,903.08	0.04	20,000	COCA-COLA CO 2.75 20-60 01/06S	13,118.96	0.01
17,000	CHUBB INA HOLDINGS 5.0000 24-34 15/03S	17,648.66	0.02	20,000	COCA-COLA CO 2.875 21-41 05/05S	15,800.73	0.02
20,000	CHUBB INA HOLDINGS I 1.375 20-30 17/09S	17,148.59	0.02	20,000	COCA-COLA CO 2 21-31 05/03S	17,674.58	0.02
105,000	CIGNA CORPORATION 4.375 19-28 15/10S	105,401.43	0.11	30,000	COCA-COLA CO 3.45 20-30 25/03S	29,243.52	0.03
50,000	CIGNA GROUP/THE 5.0000 24-29 15/05S	51,450.38	0.05	40,000	COCA-COLA CO 3 21-51 05/03S	29,308.00	0.03
10,000	CIGNA GROUP/THE 5.2500 24-34 15/02S	10,354.99	0.01	20,000	COCA-COLA CO 5.0000 24-34 13/05S	21,067.94	0.02
50,000	CISCO SYSTEMS 5.50 09-40 15/01S	54,137.04	0.06	30,000	COCA-COLA CO 5.3000 24-54 13/05S	31,953.79	0.03
60,000	CISCO SYSTEMS I 4.8500 24-29 26/02S	62,032.87	0.07	70,000	COCA-COLA CO 5.4000 24-64 13/05S	74,645.67	0.08
60,000	CISCO SYSTEMS I 4.9500 24-31 26/02S	62,712.76	0.07	135,000	COMCAST 2.937 21-56 01/11S	88,297.84	0.09
60,000	CISCO SYSTEMS I 5.0500 24-34 26/02S	62,967.67	0.07	20,000	COMCAST 4.20 4-34 15/08S	19,340.65	0.02
44,000	CISCO SYSTEMS I 5.3000 24-54 26/02S	46,662.60	0.05	20,000	COMCAST 4.55 23-29 15/01S	20,327.76	0.02
20,000	CISCO SYSTEMS I 5.3500 24-64 26/02S	21,221.27	0.02	20,000	COMCAST 4.65% 15-02-33	20,289.23	0.02
45,000	CISCO SYSTEMS INC 5.90 09-39 15/02S	50,684.19	0.05	20,000	COMCAST 4.8 23-33 15/05S	20,393.15	0.02
44,000	CITIGROUP 2.52% 03-11-32	38,152.29	0.04	39,000	COMCAST 5.35 23-53 15/05S	39,886.86	0.04

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
28,000	COMCAST CORP 1.5 20-31 25/08S	23,614.74	0.03	30,000	CON EDISON CO O 5.7000 24-54 15/05S	32,510.84	0.03
40,000	COMCAST CORP 1.9500 20-31 15/01S	34,714.17	0.04	20,000	CON EDISON CO O 5.9000 23-53 15/11S	22,142.80	0.02
33,000	COMCAST CORP 2.45 20-52 25/08S	20,074.92	0.02	20,000	CONNECTICUT LIGHT 4.00 18-48 01/04S	17,087.28	0.02
21,000	COMCAST CORP 2.65 19-30 01/02S-30 01/02S	19,431.93	0.02	21,000	CONOCOPHILLIPS 4.30 14-44 15/11S	18,685.21	0.02
30,000	COMCAST CORP 2.65 20-62 15/08S	17,769.71	0.02	20,000	CONOCOPHILLIPS 3.7580 22-42 15/03S	17,026.54	0.02
40,000	COMCAST CORP 2.8000 20-51 15/01S	26,537.01	0.03	20,000	CONOCOPHILLIPS 5.0500 23-33 15/09S	20,698.70	0.02
95,000	COMCAST CORP 2.8870 22-51 01/11S	63,771.03	0.07	30,000	CONOCOPHILLIPS 5.3000 23-53 15/05S	30,315.97	0.03
98,000	COMCAST CORP 2.937 22-56 01/11S	64,021.19	0.07	20,000	CONOCOPHILLIPS 5.5500 23-54 15/03S	20,915.15	0.02
100,000	COMCAST CORP 2.987 22-63 01/11S	63,371.38	0.07	41,000	CONOCOPHILLIPS 6.50 09-39 01/02S	47,336.56	0.05
40,000	COMCAST CORP 3.150 17-28 15/02S	38,825.50	0.04	30,000	CONOCOPHILLIPS CO 3.800 22-52 15/03S	24,038.86	0.03
20,000	COMCAST CORP 3.20 16-36 15/07S	17,179.04	0.02	20,000	CONS EDISON CO NY 2.4 21-31 15/06S	17,828.80	0.02
30,000	COMCAST CORP 3.2500 19-39 01/11S	24,509.06	0.03	20,000	CONS EDISON CO NY 3.95 20-50 01/04S	17,135.18	0.02
40,000	COMCAST CORP 3.4000 20-30 01/04S	38,354.89	0.04	16,000	CONS EDISON CO NY 4.45 14-44 15/03S	14,711.78	0.02
30,000	COMCAST CORP 3.40 16-46 15/07S	23,218.97	0.02	20,000	CONSOLIDATED EDISON 4.625 14-54 01/12S	18,522.81	0.02
40,000	COMCAST CORP 3.4500 19-50 01/02S	30,219.22	0.03	20,000	CONSOLIDATED EDISON CO 3.6 21-61 15/06S	14,947.92	0.02
20,000	COMCAST CORP 3.55 18-28 01/05S	19,620.55	0.02	20,000	CONSTELLATION B 4.9000 23-33 01/05S	20,201.78	0.02
35,000	COMCAST CORP 3.7500 20-40 01/04S	30,277.69	0.03	25,000	CONSTELLATION BRANDS 2.25 21-31 26/07S	21,598.69	0.02
25,000	COMCAST CORP 3.90 18-38 01/03S	22,573.50	0.02	20,000	CONSTELLATION BRANDS 3.15 19-29 01/08S	18,975.33	0.02
49,000	COMCAST CORP 3.969 17-47 01/11S	40,930.14	0.04	47,000	CONSTELLATION E 6.5000 23-53 01/10S	54,371.85	0.06
49,000	COMCAST CORP 3.999 17-49 01/11S	40,895.23	0.04	20,000	CONSTELLATION ENERGY 5.75 24-54 15/03S	21,164.20	0.02
20,000	COMCAST CORP 4.00 17-47 15/08S	16,825.72	0.02	20,000	CONSTELLATION ENERGY GENERATION LLC 5.6% 15-06-42	20,690.44	0.02
20,000	COMCAST CORP 4.0 18-48 01/03S	16,762.79	0.02	30,000	COREBRIDGE FINANCIAL 4.40 23-52 05/04S	25,659.72	0.03
20,000	COMCAST CORP 4.09 17-52 01/11S	16,625.85	0.02	20,000	COREBRIDGE FINANCIAL 5.75023-34 15/01S	21,083.56	0.02
92,000	COMCAST CORP 4.15 18-28 15/10S	92,131.07	0.10	20,000	COREBRIDGE FINANCIAL I 3.85 23-29 05/04S	19,482.18	0.02
40,000	COMCAST CORP 4.2500 18-30 15/10S	39,909.39	0.04	38,000	COREBRIDGE FINANCIAL IN 3.9 23-32 05/04S	35,631.98	0.04
40,000	COMCAST CORP 4.25 13-33 15/01S	39,289.15	0.04	18,000	COREBRIDGE FINANCIAL INCORPOTION 6.875% 15-12-52	18,622.30	0.02
20,000	COMCAST CORP 4.40 15-35 15/08S	19,503.81	0.02	20,000	CORNING INC 4.3750 17-57 15/11S	17,049.44	0.02
20,000	COMCAST CORP 4.6000 18-38 15/10S	19,446.42	0.02	28,000	CORNING INC 5.4500 19-79 15/11S	27,726.84	0.03
20,000	COMCAST CORP 4.60 15-45 15/08S	18,605.24	0.02	40,000	COSTCO WHOLESALE COR 1.6 20-30 20/04S	35,319.13	0.04
50,000	COMCAST CORP 4.7000 18-48 15/10S	47,313.74	0.05	20,000	COSTCO WHOLESALE COR 1.75 20-32 20/04S	17,031.90	0.02
25,000	COMCAST CORP 4.9500 18-58 15/10S	23,998.32	0.03	20,000	CROW CA 2.5 21-31 15/07S	17,401.52	0.02
20,000	COMCAST CORP 5.1000 24-29 01/06S	20,833.50	0.02	20,000	CROWN CASTLE INC 2.1 21-31 01/04S	17,105.83	0.02
30,000	COMCAST CORP 5.3000 24-34 01/06S	31,566.69	0.03	20,000	CROWN CASTLE INC 3.3000 20-30 01/07S	18,707.50	0.02
20,000	COMCAST CORP 5.35 22-27 15/11S	20,803.97	0.02	26,000	CROWN CASTLE INC 3.8 18-28 15/02S	25,517.42	0.03
51,000	COMCAST CORP 5.5000 22-32 15/11S	54,579.65	0.06	20,000	CROWN CASTLE INC 5.8000 23-34 01/03S	21,211.59	0.02
35,000	COMCAST CORP 5.5000 23-64 15/05S	36,136.47	0.04	30,000	CROWN CASTLE INTL 2.25% 15-01-31	26,013.41	0.03
30,000	COMCAST CORP 5.6500 24-54 01/06S	31,995.42	0.03	30,000	CROWN CASTLE INTL 2.9 21-41 16/02S	22,260.05	0.02
20,000	COMCAST CORP 5.65 05-35 15/06S	21,504.99	0.02	20,000	CROWN CASTLE INTL 3.25% 15-01-51	14,249.02	0.02
22,000	COMCAST CORP 7.05 03-33 15/03S	25,709.75	0.03	29,000	CROWN CASTLE INTL 3.650 17-27 01/09S	28,434.97	0.03
33,000	COMMONSPIRIT 4.187 19-49 01/04S1/10S	28,095.96	0.03	20,000	CROWN CASTLE INTL 5.1 23-33 01/05S	20,251.21	0.02
34,000	COMMONSPIRIT HEALTH 3.347 19-29 01/10S	32,382.69	0.03	20,000	CROWN CASTLE INTL 5.6 23-29 01/06S	20,901.68	0.02
45,000	COMMONSPIRIT HEALTH 5.2050 24-31 01/12S	46,361.22	0.05	20,000	CSX CORP 3.80 16-46 01/11S	16,743.36	0.02
20,000	COMMONWEALTH EDISON CO 4.00 18-48 01/03S	16,911.00	0.02	23,000	CSX CORP 3.8 18-28 01/03S	22,832.29	0.02
25,000	CONAGRA BRANDS INC 1.375 20-27 16/10S	22,876.33	0.02	20,000	CSX CORP 4.10 13-44 15/03S	17,799.62	0.02
30,000	CONAGRA BRANDS INC4.85 18-28 01/11S	30,449.13	0.03	20,000	CSX CORP 4.1 22-32 15/11S	19,677.28	0.02
25,000	CONAGRA BRANDS INC 5.4 18-48 01/11S1/11S	24,706.97	0.03	25,000	CSX CORP 4.25 18-29 15/03S	25,191.91	0.03
20,000	CONCENTRIX CORPORATION 6.6% 02-08-28	20,846.68	0.02	25,000	CSX CORP 4.30 18-48 01/03S	22,409.90	0.02

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
20,000	CSX CORP 4.5 22-52 15/11S	18,512.56	0.02	20,000	DIAMONDBACK ENERGY 5.90 24-64 18/04S	20,212.91	0.02
58,000	CUMMINS 5.45 24-54 20/02S	61,335.11	0.06	20,000	DIGITAL REALTY 3.6000 19-29 01/07S	19,331.37	0.02
20,000	CVS HEALTH 4.125% 01-04-40	17,120.67	0.02	20,000	DIGITAL REALTY 5.5500 22-28 15/01S	20,694.86	0.02
70,000	CVS HEALTH 5.55% 01-06-31	73,013.81	0.08	4,000	DISCOVER FINANCIAL S 6.7 22-32 29/11S	4,394.56	0.00
30,000	CVS HEALTH 5.7% 01-06-34	31,288.21	0.03	37,000	DISCOVER FINANCIAL SERVICES 7.964% 02-11-34	43,450.57	0.05
30,000	CVS HEALTH CORP 1.75 20-30 21/08S	25,557.57	0.03	16,000	DISCOVERY COMM 4.125 19-29 15/05S	15,125.01	0.02
30,000	CVS HEALTH CORP 1.875 20-31 16/12S	25,275.83	0.03	40,000	DISCOVERY COMMUNIC 3.95 17-28 20/03S	38,143.68	0.04
2,000	CVS HEALTH CORP 2.125 21-31 18/08S	1,689.48	0.00	20,000	DISCOVERY COMMUNICAT 3.625 20-30 18/05S	17,999.96	0.02
40,000	CVS HEALTH CORP 2.7 20-40 21/08S	28,405.70	0.03	20,000	DOLLAR GENERAL 5.45 23-33 05/07S	20,375.22	0.02
40,000	CVS HEALTH CORP 3.25 19-29 15/08S	37,789.15	0.04	20,000	DOLLAR GENERAL CORPO 3.5 20-30 03/04S	18,827.62	0.02
25,000	CVS HEALTH CORP 3.75 20-30 31/03S	23,963.32	0.03	20,000	DOLLAR TREE INC 2.6500 21-31 01/12S	17,193.67	0.02
125,000	CVS HEALTH CORP 4.30 18-28 25/03S	124,617.33	0.13	30,000	DOLLAR TREE INC 4.2000 18-28 15/05S	29,611.09	0.03
120,000	CVS HEALTH CORP 4.78 18-38 25/03S	113,307.37	0.12	18,000	DOMINION ENERGY 5.375 22-32 15/11S	18,841.93	0.02
20,000	CVS HEALTH CORP 5.0000 23-29 30/01S	20,420.40	0.02	20,000	DOMINION ENERGY 6.875% 01-02-55	21,245.33	0.02
195,000	CVS HEALTH CORP 5.05 18-48 25/03S	177,940.02	0.19	20,000	DOMINION ENERGY 7.0% 01-06-54	21,915.57	0.02
85,000	CVS HEALTH CORP 5.125 15-45 20/07S	79,223.09	0.08	20,000	DOMINION ENERGY INC 2.25 21-31 15/08S	17,309.27	0.02
40,000	CVS HEALTH CORP 5.125 23-30 21/02S	41,008.26	0.04	35,000	DOMINION ENERGY INC 3.375 20-30 03/04S	33,177.52	0.04
40,000	CVS HEALTH CORP 5.2500 23-33 21/02S	40,863.86	0.04	20,000	DOW CHEMICAL CO 2.1 20-30 26/08S	17,772.46	0.02
16,000	CVS HEALTH CORP 5.3000 23-33 01/06S	16,347.16	0.02	40,000	DOW CHEMICAL CO 3.6 20-50 26/08S	30,129.37	0.03
20,000	CVS HEALTH CORP 5.4000 24-29 01/06S	20,748.48	0.02	30,000	DOW CHEMICAL CO 4.375 12-42 15/11S	26,485.02	0.03
31,000	CVS HEALTH CORP 5.625 23-53 21/02S	30,586.74	0.03	25,000	DOW CHEMICAL CO 6.90 22-53 15/05S	29,903.46	0.03
57,000	CVS HEALTH CORP 5.8750 23-53 01/06S	57,965.23	0.06	30,000	DOW CHEMICAL COMPANY 5.25 11-41 15/11S	29,728.12	0.03
30,000	CVS HEALTH CORP 6.0 23-63 01/06S	30,643.99	0.03	30,000	DOW CHEMICAL COMPANY 5.55 19-48 30/11S	30,292.07	0.03
30,000	CVS HEALTH CORP 6.0 24-44 01/06S	31,033.79	0.03	30,000	DTE ENERGY CO 5.1000 24-29 01/03S	30,893.18	0.03
25,000	CVS HEALTH CORP 6.0500 24-54 01/06S	26,044.05	0.03	20,000	DTE ENERGY CO 5.8500 24-34 01/06S	21,478.30	0.02
40,000	DANAHER CORP 2.6000 20-50 01/10S	26,533.41	0.03	20,000	DTE ENERGY COMPANY 4.875% 01-06-28	20,427.03	0.02
20,000	DANAHER CORP 2.8000 21-51 10/12S	13,711.94	0.01	25,000	DUKE ENERGY 4.3 22-28 15/03S	25,030.18	0.03
30,000	DEERE AND CO 3.90 12-42 09/06S	26,871.95	0.03	32,000	DUKE ENERGY 5.0 22-52 11/08S	30,296.14	0.03
20,000	DEERE CO 3.75 20-50 30/03S	17,016.25	0.02	50,000	DUKE ENERGY 6.4 08-38 15/06S	57,127.91	0.06
45,000	DELL INTERNATIONAL 5.3 21-29 01/10S	46,820.55	0.05	20,000	DUKE ENERGY CAR 3.2000 19-49 15/08S	14,546.15	0.02
22,000	DELL INTERNATIONAL 8.1 21-36 15/07S01S	27,362.98	0.03	26,000	DUKE ENERGY CAR 4.9500 23-33 15/01S	26,812.55	0.03
20,000	DELL INTERNATIONAL LL 3.375 23-41 15/12S	15,751.13	0.02	20,000	DUKE ENERGY CAR 5.3500 23-53 15/01S	20,639.45	0.02
20,000	DELL INT LLC 5.2500 23-28 01/02S	20,655.90	0.02	20,000	DUKE ENERGY CAR 5.4000 23-54 15/01S	20,832.70	0.02
20,000	DELL INT LLC 5.7500 23-33 01/02S	21,460.93	0.02	10,000	DUKE ENERGY CAROLINA 5.3 09-40 15/02S	10,418.54	0.01
20,000	DELL INTL LLC 5.4% 15-04-34	20,850.76	0.02	20,000	DUKE ENERGY CORP 2.45 20-30 01/	18,047.68	0.02
150,000	DEUTSCHE BK NEW YORK BRANCH 3.035% 28-05-32	133,555.95	0.14	23,000	DUKE ENERGY CORP 2.55 21-31 15/06S	20,329.39	0.02
200,000	DEUTSCHE BK NEW YORK BRANCH 4.875% 01-12-32	197,326.88	0.21	20,000	DUKE ENERGY CORP 3.3 21-41 15/06S	15,768.93	0.02
20,000	DEVON ENERGY 4.75 12-42 15/05S	17,684.40	0.02	20,000	DUKE ENERGY CORP 3.5 21-51 10/06S	14,801.15	0.02
20,000	DEVON ENERGY 5.00 15-45 15/06S	17,872.91	0.02	32,000	DUKE ENERGY CORP 3.75 16-46 01/09S	25,382.15	0.03
30,000	DEVON ENERGY CORP 5.60 11-41 15/07S	29,421.38	0.03	25,000	DUKE ENERGY CORP 4.5000 22-32 15/08S	24,730.37	0.03
20,000	DIAMONDBACK ENE 3.1250 21-31 24/03S	18,226.79	0.02	20,000	DUKE ENERGY CORP 5.4500 24-34 15/06S	20,886.93	0.02
20,000	DIAMONDBACK ENE 3.5000 19-29 01/12S	19,040.10	0.02	20,000	DUKE ENERGY CORP 5.8000 24-54 15/06S	21,081.68	0.02
20,000	DIAMONDBACK ENE 5.1500 24-30 30/01S	20,528.87	0.02	20,000	DUKE ENERGY CORP 6.1000 23-53 15/09S	21,949.56	0.02
30,000	DIAMONDBACK ENE 5.4000 24-34 18/04S	30,621.48	0.03	65,000	DUPONT DE NEMOURS 4.7250 18-28 15/11S	66,268.26	0.07
40,000	DIAMONDBACK ENE 5.7500 24-54 18/04S	40,300.26	0.04	15,000	DUPONT DE NEMOURS 5.319 18-38 15/11S	16,349.32	0.02
28,000	DIAMONDBACK ENE 6.2500 22-33 15/03S	30,199.63	0.03	43,000	DUPONT DE NEMOURS 5.4190 18-48 15/11S	47,550.66	0.05
20,000	DIAMONDBACK ENERGY 4.25 22-52 15/03S	16,212.25	0.02	35,000	EASTMAN CHEMICAL CO 5.625 24-34 20/02S	36,519.05	0.04

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
30,000	EATON CORP 4.15 13-42 02/11S	27,480.67	0.03	42,000	ENERGY TRANSFER 5.9500 24-54 15/05S	42,987.72	0.05
25,000	EATON CORP 4.15 22-33 15/03S	24,682.88	0.03	30,000	ENERGY TRANSFER 6.0500 24-54 01/09S	31,035.56	0.03
20,000	EBAY INC 2.6000 21-31 10/05S	17,879.78	0.02	25,000	ENERGY TRANSFER 6.125 15-45 15/12S	26,052.67	0.03
20,000	EBAY INC 2.7 20-30 11/03S	18,458.14	0.02	20,000	ENERGY TRANSFER 6.4000 23-30 01/12S	21,772.07	0.02
20,000	EBAY INC 3.65 21-51 10/05S	15,375.60	0.02	20,000	ENERGY TRANSFER 6.50 12-42 01/02S	21,832.34	0.02
20,000	EBAY INC 4.00 12-42 15/07S	17,068.24	0.02	40,000	ENERGY TRANSFER 6.5500 23-33 01/12S	44,174.79	0.05
50,000	ECOLAB INC 2.7 21-51 15/12S	33,593.01	0.04	39,000	ENERGY TRANSFER LP 5.4% 01-10-47	37,135.23	0.04
30,000	ELEVANCE HEALTH 2.2500 20-30 15/05S	26,847.91	0.03	30,000	ENERGY TRANSFER LP 5.55 24-34 15/05S	31,054.72	0.03
20,000	ELEVANCE HEALTH 2.55 21-31 15/03S	17,909.52	0.02	30,000	ENERGY TRANSFER LP 5.6 24-34 01/09S	31,170.64	0.03
20,000	ELEVANCE HEALTH 3.125% 15-05-50	14,164.58	0.02	49,000	ENERGY TRANSFER LP 5 20-50 15/05S01S	44,268.92	0.05
30,000	ELEVANCE HEALTH 3.6000 21-51 15/03S	23,074.44	0.02	43,000	ENERGY TRANSFER LP 6.25 19-49 15/04S04S	45,243.71	0.05
37,000	ELEVANCE HEALTH 3.65 17-27 01/12S	36,476.03	0.04	25,000	ENERGY TRANSFER OP 5.25 19-29 15/04S	25,712.09	0.03
20,000	ELEVANCE HEALTH 3.7000 19-49 15/09S	15,735.32	0.02	30,000	ENERGY 7.125% 01-12-54	31,174.21	0.03
30,000	ELEVANCE HEALTH 4.101 18-28 01/03S	29,874.77	0.03	20,000	ENERGY LOUISIANA 4.2000 18-48 01/09S	17,187.77	0.02
30,000	ELEVANCE HEALTH 4.375 17-47 01/12S	26,542.57	0.03	15,000	ENERGY LOUISIANA LLC 4 18-33 15/03S	14,353.79	0.02
15,000	ELEVANCE HEALTH 4.550 18-48 01/03S	13,504.91	0.01	35,000	ENTERPRISE PRODUCTS 2.8 20-30 15/01S	32,655.04	0.03
25,000	ELEVANCE HEALTH 4.6250 12-42 15/05S	23,431.64	0.02	35,000	ENTERPRISE PRODUCTS 3.125 19-29 31/07S	33,421.70	0.04
40,000	ELEVANCE HEALTH 4.65 12-43 15/01S	37,624.96	0.04	20,000	ENTERPRISE PRODUCTS 3.2 20-52 07/08S	14,174.76	0.02
23,000	ELEVANCE HEALTH 4.7500 23-33 15/02S	23,247.69	0.02	20,000	ENTERPRISE PRODUCTS 3.3 21-53 15/02S02S	14,309.82	0.02
23,000	ELEVANCE HEALTH 5.1250 23-53 15/02S	22,551.36	0.02	25,000	ENTERPRISE PRODUCTS 3.70 20-51 31/01S	19,484.41	0.02
52,000	ELEVANCE HEALTH 5.3750 24-34 15/06S	54,642.36	0.06	20,000	ENTERPRISE PRODUCTS 3.95 20-60 31/01S	15,667.65	0.02
20,000	ELEVANCE HEALTH 5.6500 24-54 15/06S	21,115.05	0.02	53,000	ENTERPRISE PRODUCTS 4.15 18-28 16/10S	52,975.66	0.06
20,000	ELEVANCE HEALTH 6.1% 15-10-52	22,189.66	0.02	29,000	ENTERPRISE PRODUCTS 4.20 19-50 31/01S	24,729.20	0.03
30,000	ELI LILLY & CO 2.25 20-50 05/05S	18,879.00	0.02	30,000	ENTERPRISE PRODUCTS 4.25 18-48 15/02S	25,907.60	0.03
20,000	ELI LILLY & CO 2.5 20-60 25/08S	12,111.73	0.01	30,000	ENTERPRISE PRODUCTS 4.80 18-49 01/02S	28,053.96	0.03
22,000	ELI LILLY & CO 3.3750 19-29 15/03S	21,508.63	0.02	20,000	ENTERPRISE PRODUCTS 4.8500 24-34 31/01S	20,287.51	0.02
56,000	ELI LILLY & CO 3.9500 19-49 15/03S	48,697.26	0.05	49,000	ENTERPRISE PRODUCTS 4.85 12-42 15/08S	46,969.34	0.05
53,000	ELI LILLY & CO 4.9500 23-63 27/02S	52,848.41	0.06	30,000	ENTERPRISE PRODUCTS 4.85 13-44 15/03S	28,587.75	0.03
40,000	ELI LILLY AND CO 4.7000 24-34 09/02S	40,897.65	0.04	30,000	ENTERPRISE PRODUCTS 5.10 14-45 15/02S	29,562.76	0.03
30,000	ELI LILLY AND CO 4.8750 23-53 27/02S	29,985.47	0.03	20,000	ENTERPRISE PRODUCTS 5.3500 23-33 31/01S	20,996.20	0.02
40,000	ELI LILLY AND CO 5.0000 24-54 09/02S	40,663.60	0.04	20,000	ENTERPRISE PRODUCTS 5.95 11-41 01/02S	21,662.04	0.02
31,000	ELI LILLY CO 5.050 24-54 14/08S	31,734.07	0.03	30,000	ENTERPRISE PRODUCTS OPERATING LLC 4.45% 15-02-43	27,285.63	0.03
17,000	ELI LILLY CO 5.200 24-64 14/08S	17,556.60	0.02	54,000	ENTERPRISE PRODUCTS OPERATING LLC 4.9% 15-05-46	51,598.03	0.05
24,000	ELI LILLY AND CO 4.5 24-29 09/02S	24,571.67	0.03	20,000	EOG RESOURCES I 4.3750 20-30 15/04S	20,143.43	0.02
40,000	ELI LILLY AND CO 5.1 24-64 09/02S	40,843.48	0.04	20,000	EOG RESOURCES I 4.9500 20-50 15/04S	19,267.47	0.02
20,000	EL PASO CORPORATION 7.75 02-32 15/01S	23,380.37	0.02	30,000	EQT CORPORATION 3.9% 01-10-27	29,481.06	0.03
30,000	EMERA US FINANCE L 4.75 17-46 15/06S	26,737.83	0.03	20,000	EQT CORPORATION 5.75 24-34 01/02S	20,599.31	0.02
25,000	EMERSON ELECTRI 2.8000 21-51 21/12S	17,162.36	0.02	56,000	EQUIFAX INC 2.3500 21-31 15/09S	48,624.67	0.05
43,000	EMERSON ELECTRIC 2.0 21-28 21/12S	39,701.13	0.04	20,000	EQUIFAX INC 5.1 22-27 15/12S	20,439.65	0.02
48,000	ENABLE MIDSTREAM PTNR 4.95 18-28 15/05S	48,720.73	0.05	10,000	EQUINIX EUROPE 2 FIN 5.5 24-34 15/06S	10,503.50	0.01
40,000	ENERGY TRANSFER 3.75 20-30 15/05S	38,221.38	0.04	30,000	EQUINIX INC 2.1500 20-30 15/07S	26,508.11	0.03
20,000	ENERGY TRANSFER 4.95 18-28 15/06S	20,341.09	0.02	20,000	EQUINIX INC 2.5 21-31 17/05S	17,666.47	0.02
27,000	ENERGY TRANSFER 5.15 15-45 15/03S	25,166.44	0.03	30,000	EQUINIX INC 3.2000 19-29 18/11S	28,319.86	0.03
20,000	ENERGY TRANSFER 5.2500 24-29 01/07S	20,616.90	0.02	30,000	EQUINIX INC 3.9 22-32 15/04S	28,719.85	0.03
20,000	ENERGY TRANSFER 5.30 17-47 15/04S	18,830.83	0.02	36,000	EQUITABLE HLDG 4.35 18-28 20/04S	35,866.67	0.04
20,000	ENERGY TRANSFER 5.5500 22-28 15/02S	20,681.22	0.02	33,000	EQUITABLE HLDG INC 5.00 18-48 20/04S	31,558.99	0.03
40,000	ENERGY TRANSFER 5.7500 22-33 15/02S	41,927.91	0.04	20,000	ERP OPERATING LTD PA 4.5 14-44 01/07S	18,418.55	0.02

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## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
25,000	EVEREST REINSUR 3.1250 21-52 15/10S	16,713.01	0.02	20,000	FISERV 2.65% 01-06-30	18,226.59	0.02
20,000	EVEREST REINSURANCE 3.5 20-50 07/10S	14,544.64	0.02	70,000	FISERV 5.45 23-28 02/03S	72,624.93	0.08
20,000	EVERGY INC 2.9000 19-29 15/09S	18,577.74	0.02	20,000	FISERV 5.45 24-34 15/03S	20,912.63	0.02
20,000	EVERSOURCE ENER 5.1250 23-33 15/05S	20,370.29	0.02	20,000	FISERV 5.6 23-33 02/03S	21,178.02	0.02
59,000	EVERSOURCE ENERGY 5.45 23-28 01/03S	61,167.72	0.06	74,000	FISERV INC 3.50 19-29 01/07S	71,482.44	0.08
20,000	EVERSOURCE ENERGY 5.9 23-29 01/02S	21,172.46	0.02	29,000	FISERV INC 4.20 18-28 01/10S	28,887.75	0.03
20,000	EXELON 4.45% 15-04-46	17,816.12	0.02	53,000	FISERV INC 4.4000 19-49 01/07S	46,854.08	0.05
25,000	EXELON CORP 4.05 20-30 01/04S	24,619.65	0.03	30,000	FISERV INC 5.625 23-33 21/08S	31,755.11	0.03
20,000	EXELON CORP 4.7000 20-50 15/04S	18,367.34	0.02	20,000	FLORIDA POWER & LIGHT 5.15 24-29 15/06S	20,872.62	0.02
20,000	EXELON CORP 5.15 23-28 15/03S	20,548.33	0.02	22,000	FLORIDA POWER 4.4000 23-28 15/05S	22,253.73	0.02
20,000	EXELON CORP 5.30 23-33 15/03S	20,877.65	0.02	20,000	FLORIDA POWER 5.3000 24-34 15/06S	21,228.78	0.02
30,000	EXELON CORP 5.600 23-53 15/03S	31,262.82	0.03	25,000	FLORIDA POWER L 2.8750 21-51 04/12S	17,310.91	0.02
20,000	EXELON GENERATION 6.25 09-39 01/10S	22,387.73	0.02	40,000	FLORIDA POWER LIGHT 2.450 22-32 03/02S	35,368.80	0.04
15,000	EXELON GENERATION CO 5.60 23-28 01/03S	15,659.62	0.02	20,000	FLORIDA POWER LIGHT 3.150 19-49 01/10S	14,692.49	0.02
30,000	EXPEDIA GROUP INC 3.25 20-30 15/02S	28,305.40	0.03	20,000	FLORIDA POWER LIGHT 3.95 18-48 01/03S	17,182.46	0.02
54,000	EXPEDIA INC 3.8000 17-28 15/02S	52,995.72	0.06	27,000	FLORIDA POWER LIGHT 5.05 23-28 01/04S	27,875.22	0.03
50,000	EXXON MOBIL 2.61% 15-10-30	46,077.75	0.05	20,000	FLORIDA POWER LIGHT 5.300 23-53 01/04S	20,918.45	0.02
33,000	EXXON MOBIL 3.095 19-49 16/08S	24,279.16	0.03	20,000	FLORIDA POWER LIGHT 5.600 24-54 15/06S	21,823.07	0.02
30,000	EXXON MOBIL CORP 2.4400 19-29 16/08S	28,063.62	0.03	20,000	FLORIDA POW LIGHT 4.8 23-33 15/05S	20,501.06	0.02
10,000	EXXON MOBIL CORP 2.9950 19-39 16/08S	8,207.10	0.01	20,000	FLORIDA POW LIGHT 5.1 23-33 01/04S	20,916.34	0.02
100,000	EXXON MOBIL CORP 3.4520 20-51 15/04S	77,553.00	0.08	60,000	FORD MOTOR CO 3.25 21-32 12/02S32 12/02S	51,116.15	0.05
50,000	EXXON MOBIL CORP 3.482 20-30 19/03S	48,570.18	0.05	40,000	FORD MOTOR CO 4.75 13-43 15/01S3 15/01S	33,145.93	0.04
60,000	EXXON MOBIL CORP 4.114 16-46 01/03S	53,475.07	0.06	60,000	FORD MOTOR CO 5.291 16-46 08/12S 08/12S	54,238.37	0.06
50,000	EXXON MOBIL CORP 4.227 20-40 19/03S	46,824.01	0.05	40,000	FORD MOTOR COMPANY 6.10 22-32 19/08S	40,966.30	0.04
70,000	EXXON MOBIL CORP 4.327 20-50 19/03S	63,387.62	0.07	200,000	FORD MOTOR CREDIT 6.125 24-34 08/03S	202,451.63	0.21
23,000	EXXON MOBIL CORPORAT 3.567 15-23 06/03S	19,057.41	0.02	200,000	FORD MOTOR CREDIT CO 7.35 23-30 06/03S	216,407.76	0.23
76,000	FEDEX 4.55% 01-04-46	67,745.48	0.07	50,000	FORD MOTOR CREDIT CO 7.45 99-31 16/07S	55,161.85	0.06
30,000	FEDEX 5.25% 15-05-50	29,603.08	0.03	45,000	FOX CORP 4.709 20-29 25/01S	45,568.32	0.05
20,000	FEDEX CORP 2.4 21-31 29/04S	17,688.12	0.02	30,000	FOX CORP 5.476 20-39 25/01S	30,277.02	0.03
19,653	FEDEX CORP 20201 CLASS AA PASS THROU T 1.875% 20-02-34	16,996.41	0.02	40,000	FOX CORP 5.576 20-49 25/01S	39,363.49	0.04
20,000	FEDEX CORP 3.10 19-29 05/08S	19,012.69	0.02	30,000	FOX CORP 6.5000 23-33 13/10S	32,817.44	0.03
20,000	FEDEX CORP 3.25 21-41 29/04S	15,583.44	0.02	44,000	FREEMPORT MCMORAN 5.45 13-43 15/03S	44,165.71	0.05
20,000	FEDEX CORP 4.05 18-48 15/02S	16,533.80	0.02	20,000	FS KKR CAPITAL CORP 3.125 21-28 12/10S0S	18,166.02	0.02
20,000	FEDEX CORP 4.25 20-30 07/04S	19,994.01	0.02	20,000	GALLAGHER ARTHUR J AND 3.5% 20-05-51	14,807.82	0.02
23,000	FEDEX CORP 4.4 17-47 15/01S	20,044.52	0.02	100,000	GE HLTC TECH 6.56 23-27 15/11S	103,956.30	0.11
30,000	FEDEX CORP 4.75 15-45 15/11S15-45 15/11S	27,560.26	0.03	20,000	GENERAL ELECTRIC CO 5.875 08-38 14/01S	21,936.98	0.02
20,000	FEDEX CORP 4.9500 18-48 17/10S	18,804.55	0.02	33,000	GENERAL ELECTRIC CO 6.75 02-32 15/03S	37,876.10	0.04
38,000	FFTH THRD BANCORP 8.25 08-38 01/03M	47,863.07	0.05	20,000	GENERAL MILLS INC 2.875 20-30 03/04S	18,591.95	0.02
20,000	FIDELITY NATIONAL INF 2.25 21-31 01/03S	17,537.77	0.02	20,000	GENERAL MILLS INC 4.95 23-33 29/03S	20,507.78	0.02
20,000	FIDELITY NATIONAL INFO 5.10 22-32 15/07S	20,734.88	0.02	47,000	GENERAL MOTORS 5.8500 23-30 06/04S	48,968.94	0.05
53,000	FIDELITY NATL INF SER 3.10 21/41 01/03S	40,907.49	0.04	14,000	GENERAL MOTORS 6.0000 23-28 09/01S	14,584.67	0.02
20,000	FIDE NATL INFO SERV 1.65 21-28 01/03S	18,292.75	0.02	5,000	GENERAL MOTORS 6.75 16-46 01/04S	5,417.98	0.01
10,000	FIFTH THIRD BAN 4.772% 28-07-30	10,075.70	0.01	200,000	GENERAL MOTORS CO 4.2 17-27 01/10S	198,206.58	0.21
20,000	FIFTH THIRD BAN 5.631% 29-01-32	20,882.87	0.02	17,000	GENERAL MOTORS CO 5.00 14-35 01/04S	16,465.51	0.02
52,000	FIFTH THIRD BAN 6.361% 27-10-28	54,776.15	0.06	29,000	GENERAL MOTORS CO 5.00 18-28 01/10S	29,351.96	0.03
30,000	FIFTH THIRD BANK 6.3390 23-29 27/07S	31,880.39	0.03	20,000	GENERAL MOTORS CO 5.15 17-38 01/04S	19,157.84	0.02
60,000	FIRSTENERGY CORP 3.4 20-50 01/03S 01/03S	44,144.88	0.05	2,000	GENERAL MOTORS CO 5.40 17-48 01/04S	1,844.36	0.00

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Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
26,000	GENERAL MOTORS CO 5.95 18-49 01/04S	25,754.34	0.03	60,000	GOLD SACH GR 1.992% 27-01-32	51,300.40	0.05
15,000	GENERAL MOTORS CO 6.60 16-36 01/04S	16,169.23	0.02	70,000	GOLD SACH GR 2.615% 22-04-32	61,821.53	0.07
51,000	GENERAL MOTORS CO 6.8 20-27 01/10S	53,990.86	0.06	75,000	GOLD SACH GR 2.65% 21-10-32	65,867.54	0.07
30,000	GENERAL MOTORS FIN 3.1 22-32 12/01S	26,214.14	0.03	17,000	GOLD SACH GR 2.908% 21-07-42	12,906.60	0.01
50,000	GENERAL MOTORS FIN 5.2 14-45 01/04S	45,525.26	0.05	66,000	GOLD SACH GR 3.102% 24-02-33	59,370.25	0.06
31,000	GENERAL MOTORS FIN 5.6 22-32 15/10S	32,036.12	0.03	40,000	GOLD SACH GR 3.436% 24-02-43	32,561.86	0.03
76,000	GENERAL MOTORS FIN 5.6 24-31 18/06S	77,935.52	0.08	50,000	GOLD SACH GR 3.814% 23-04-29	49,016.50	0.05
20,000	GENERAL MOTORS FIN 6.25 14-43 02/10S	20,510.37	0.02	125,000	GOLD SACH GR 4.017% 31-10-38	113,348.28	0.12
200,000	GENERAL MOTORS FINAN 2.4 21-28 15/10S	182,887.30	0.19	79,000	GOLD SACH GR 4.223% 01-05-29	78,529.28	0.08
50,000	GENERAL MOTORS FINAN 6.10 23-34 07/01S	52,012.37	0.06	38,000	GOLD SACH GR 4.411% 23-04-39	35,815.85	0.04
30,000	GEN MILLS 4.2% 17-04-28	30,022.74	0.03	9,000	GOLD SACH GR 6.125% 15-02-33	10,045.63	0.01
22,000	GEORGIA POWER 4.30 12-42 15/03S	20,034.42	0.02	63,000	GOLD SACH GR 6.484% 24-10-29	67,845.90	0.07
15,000	GEORGIA POWER 4.65 23-28 16/05S	15,278.56	0.02	30,000	GOLD SACH GR 6.561% 24-10-34	33,863.02	0.04
20,000	GEORGIA POWER 5.125 22-52 15/05S	20,065.48	0.02	20,000	HALLIBURTON CO 2.9200 20-30 01/03S	18,584.85	0.02
15,000	GEORGIA POWER C 3.2500 21-51 15/03S	11,077.71	0.01	20,000	HALLIBURTON CO 4.75 13-43 01/08S	18,663.53	0.02
20,000	GEORGIA POWER C 4.9500 23-33 17/05S	20,564.75	0.02	53,000	HALLIBURTON CO 4.8515-35 15/11S	52,919.41	0.06
49,000	GEORGIA POWER C 5.2500 24-34 15/03S	51,350.99	0.05	45,000	HALLIBURTON CO 5.00 15-45 15/11S	43,198.21	0.05
41,000	GILEAD SCIENCES 4.8% 01-04-44	39,619.54	0.04	20,000	HALLIBURTON CO 6.7 08-38 15/09S38 15/09S	23,014.28	0.02
50,000	GILEAD SCIENCES INC 2.8 20-50 30/09S	33,984.13	0.04	23,000	HALLIBURTON COMPANY 7.45 09-39 15/09S	28,384.27	0.03
40,000	GILEAD SCIENCES INC 4.15 16-47 01/03S	35,051.41	0.04	49,000	HASBRO INC 3.9 19-29 19/11S	47,232.28	0.05
50,000	GILEAD SCIENCES INC 4.50 14-45 01/02S	46,270.84	0.05	50,000	HCA 4.625% 15-03-52	43,384.79	0.05
50,000	GILEAD SCIENCES INC 4.75 15-46 01/03S	47,850.45	0.05	50,000	HCA 5.5% 01-06-33	51,908.68	0.05
50,000	GILEAD SCIENCES INC 4 16-36 01/09S01/09S	47,026.81	0.05	40,000	HCA 5.6% 01-04-34	41,684.50	0.04
30,000	GILEAD SCIENCES INC 5.2500 23-33 15/10S	31,636.19	0.03	40,000	HCA 6.0% 01-04-54	42,286.50	0.04
50,000	GILEAD SCIENCES INC 5.5500 23-53 15/10S	53,644.85	0.06	50,000	HCA INC (EX: HCA-HEA 3.5 21-51 30/06S	35,995.42	0.04
39,000	GILEAD SCIENCES INC 5.65 11-41 01/12S	41,849.68	0.04	50,000	HCA INC 3.50 20-30 01/09S	47,116.00	0.05
50,000	GLAXOSMITHKLINE 3.8750 18-28 15/05S	49,761.35	0.05	50,000	HCA INC3.625 23-32 15/03S	46,246.22	0.05
73,000	GLAXOSMITHKLINE 6.375 08-38 15/05S	84,877.48	0.09	50,000	HCA INC 4.125 19-29 15/06S	49,228.83	0.05
20,000	GLOBAL PAYMENTS 2.9000 21-31 15/11S	17,612.73	0.02	4,000	HCA INC 5.1250 19-39 15/06S	3,937.53	0.00
20,000	GLOBAL PAYMENTS 4.15 19-49 15/08S	16,122.27	0.02	50,000	HCA INC 5.2000 23-28 01/06S	51,276.37	0.05
10,000	GLOBAL PAYMENTS 5.4 22-32 15/08S	10,270.61	0.01	80,000	HCA INC 5.2500 19-49 15/06S	76,039.41	0.08
20,000	GLOBAL PAYMENTS 5.95 22-52 15/08S	20,601.07	0.02	30,000	HCA INC 5.45 24-31 01/04S	31,249.93	0.03
56,000	GLOBAL PAYMENTS INC 2.9 20-30 15/05S	51,026.40	0.05	40,000	HCA INC 5.6250 18-28 01/09S	41,533.41	0.04
32,000	GLOBAL PAYMENTS INC3.2 19-29 15/08S	29,972.03	0.03	83,000	HCA INC 5.875 19-29 01/02S	86,975.03	0.09
20,000	GLP CAPITAL LP 3.2500 21-32 15/01S	17,692.08	0.02	9,000	HCA INC 5.9500 24-54 15/09S	9,449.82	0.01
20,000	GLP CAPITAL LP 5.3 18-29 15/01S	20,346.56	0.02	20,000	HEALTHCARE TRUST O 2.00 20-31 15/03S	16,745.09	0.02
100,000	GOLDMAN SACHS GROUP 2.383 21-32 21/07S	86,700.75	0.09	20,000	HEALTHPEAK PROPERTIE 5.25 23-32 15/12S	20,593.12	0.02
50,000	GOLDMAN SACHS GROUP 2.6 20-30 07/02S	45,878.92	0.05	10,000	HEALTHPEAK PROPERTIES 3.00 19-30 15/01S	9,318.72	0.01
55,000	GOLDMAN SACHS GROUP 3.21 21-42 22/04S	43,758.72	0.05	7,000	HESS CORP 5.60 10-41 15/02S	7,281.28	0.01
77,000	GOLDMAN SACHS GROUP 3.80 20-30 15/03S	74,887.50	0.08	20,000	HESS CORP 6.00 09-40 15/01S	21,571.90	0.02
60,000	GOLDMAN SACHS GROUP -30 25/04S	63,055.61	0.07	26,000	HEWLETT PACKARD 6.00 11-41 15/09S	27,959.65	0.03
60,000	GOLDMAN SACHS GROUP -35 25/04S	64,480.05	0.07	30,000	HOME DEPOT 3.3% 15-04-40	25,066.71	0.03
40,000	GOLDMAN SACHS GROUP 4.75 15-45 21/10S	38,815.25	0.04	30,000	HOME DEPOT INC 1.375 21-31 15/03S	25,251.86	0.03
40,000	GOLDMAN SACHS GROUP 4.8 14-44 08/08S	39,032.14	0.04	20,000	HOME DEPOT INC 1.5000 21-28 15/09S	18,242.79	0.02
50,000	GOLDMAN SACHS GROUP 5.15 15-45 22/05S	49,944.55	0.05	20,000	HOME DEPOT INC 1.875 21-31 15/09S	17,222.46	0.02
63,000	GOLDMAN SACHS GROUP 6.25 11-41 01/02S	71,628.51	0.08	30,000	HOME DEPOT INC 2.375 21-51 15/03S	18,825.80	0.02
162,000	GOLDMAN SACHS GROUP 6.75 07-37 01/10S	186,504.34	0.20	40,000	HOME DEPOT INC 2.7 20-30 15/04S	37,209.11	0.04

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
20,000	HOME DEPOT INC 2.7500 21-51 15/09S	13,528.25	0.01	20,000	HUNTINGTON BANCSHARE 2.55 20-30 04/02S	18,055.23	0.02
20,000	HOME DEPOT INC 2.8 17-27 14/09S	19,430.08	0.02	30,000	HUNTINGTON BANCSHARES 5.709% 02-02-35	31,258.17	0.03
40,000	HOME DEPOT INC 2.9500 19-29 15/06S	38,177.58	0.04	30,000	HUNTINGTON BANCSHARES 6.208% 21-08-29	31,734.52	0.03
30,000	HOME DEPOT INC 3.2500 22-32 15/04S	28,067.20	0.03	100,000	IBM 4.90 22-52 27/07S	96,127.94	0.10
31,000	HOME DEPOT INC 3.35 20-50 15/04S	23,786.73	0.03	99,000	IBM CORP 3.5 19-29 15/05S	96,153.04	0.10
25,000	HOME DEPOT INC 3.5 16-56 15/09S	19,248.50	0.02	30,000	IBM CORP 4.00 12-42 20/06S	26,421.50	0.03
36,000	HOME DEPOT INC 3.625 22-52 15/04S	28,906.04	0.03	100,000	IBM CORP 4.2500 19-49 15/05S	87,642.55	0.09
25,000	HOME DEPOT INC 3.9000 18-28 06/12S	24,930.10	0.03	59,000	ILLINOIS TOOL WORKS 3.90 12-42 01/09S	51,974.75	0.06
30,000	HOME DEPOT INC 3.9 17-47 15/06S	25,640.05	0.03	18,000	INGERSOLL RAND 5.176 24-29 15/06S	18,620.05	0.02
20,000	HOME DEPOT INC 4.20 13-43 01/04S	18,263.88	0.02	52,000	INGERSOLL RAND 5.4500 24-34 15/06S	54,698.40	0.06
40,000	HOME DEPOT INC 4.25 15-46 01/04S	36,383.51	0.04	60,000	INTEL 4.1% 11-05-47	47,230.11	0.05
25,000	HOME DEPOT INC 4.40 14-45 15/03S	23,287.60	0.02	20,000	INTEL 4.8% 01-10-41	18,168.49	0.02
40,000	HOME DEPOT INC 4.5000 18-48 06/12S	37,393.74	0.04	30,000	INTEL 5.6% 21-02-54	29,221.40	0.03
30,000	HOME DEPOT INC 4.5 22-32 15/09S	30,674.30	0.03	20,000	INTEL CORP 1.60 21-28 12/08S	17,882.64	0.02
30,000	HOME DEPOT INC 4.75 24-29 25/06S	30,934.38	0.03	50,000	INTEL CORP 2.45 19-29 15/11S	44,958.86	0.05
20,000	HOME DEPOT INC 4.8500 24-31 25/06S	20,726.87	0.02	20,000	INTEL CORP 2.8 21-41 12/08S	13,904.24	0.01
25,000	HOME DEPOT INC 4.875 13-44 10/09S	24,850.07	0.03	30,000	INTEL CORP 2 21-31 12/08S	25,078.16	0.03
20,000	HOME DEPOT INC 4.90 23-29 15/04S	20,716.85	0.02	30,000	INTEL CORP 3.05 21-51 12/08S	19,215.57	0.02
20,000	HOME DEPOT INC 4.9500 22-52 15/09S	19,953.55	0.02	25,000	INTEL CORP 3.1000 20-60 15/02S	15,203.03	0.02
44,000	HOME DEPOT INC 4.9500 24-34 25/06S	45,720.22	0.05	20,000	INTEL CORP 3.2000 21-61 12/08S	12,261.31	0.01
40,000	HOME DEPOT INC 5.3000 24-54 25/06S	42,044.21	0.04	38,000	INTEL CORP 3.2500 19-49 15/11S	25,580.16	0.03
75,000	HOME DEPOT INC 5.875 06-36 16/12S	83,997.35	0.09	50,000	INTEL CORP 3.734 18-47 08/12S	36,839.47	0.04
20,000	HOME DEPOT INC 5.95 11-41 01/04S	22,472.33	0.02	20,000	INTEL CORP 4.00 12-32 15/12S	18,816.44	0.02
19,000	HONEYWELL INTERNATIO 2.8 20-50 18/05S	13,487.84	0.01	30,000	INTEL CORP 4.10 16-46 19/05S	23,844.88	0.03
28,000	HONEYWELL INTERNATIO 5.00 22-33 15/02S	29,263.51	0.03	30,000	INTEL CORP 4.15 22-32 05/08S	28,589.90	0.03
38,000	HONEYWELL INTL 1.75 21-31 09/01S	32,608.01	0.03	20,000	INTEL CORP 4.6000 20-40 25/03S	18,057.59	0.02
24,000	HONEYWELL INTL 1.95 20-30 18/05S	21,455.50	0.02	49,000	INTEL CORP 4.75 20-50 25/03S	42,257.59	0.04
18,000	HONEYWELL INTL 4.25 23-29 15/01S	18,252.93	0.02	40,000	INTEL CORP 4.8750 23-28 10/02S	40,398.91	0.04
24,000	HONEYWELL INTL 4.5000 23-34 15/01S	24,199.05	0.03	40,000	INTEL CORP 4.9000 22-52 05/08S	35,048.21	0.04
36,000	HONEYWELL INTL 5.0000 24-35 01/03S	37,448.37	0.04	20,000	INTEL CORP 4.90 15-45 29/07S	17,850.35	0.02
75,000	HONEYWELL INTL 5.2500 24-54 01/03S	78,208.69	0.08	20,000	INTEL CORP 4.95 20-60 25/03S	17,385.13	0.02
20,000	HORMEL FOODS CORP 1.7000 21-28 03/06S	18,419.80	0.02	20,000	INTEL CORP 4 22-29 05/08S	19,528.93	0.02
20,000	HORMEL FOODS CORP 1.8 20-30 11/06S	17,603.13	0.02	20,000	INTEL CORP 5.05 22-62 05/08S	17,570.90	0.02
15,000	HOST HOTELS RESORTS 20-30 20/08S	13,896.34	0.01	35,000	INTEL CORP 5.1250 23-30 10/02S	35,748.87	0.04
20,000	HP 4.0% 15-04-29	19,678.74	0.02	20,000	INTEL CORP 5.15 24-34 21/02S	20,210.43	0.02
20,000	HP 4.75% 15-01-28	20,352.26	0.02	34,000	INTEL CORP 5.2000 23-33 10/02S	34,430.75	0.04
37,000	HP ENTERPRISE CO 6.35 16-45 15/10S15/10S	40,549.75	0.04	20,000	INTEL CORP 5.6250 23-43 10/02S	19,882.11	0.02
20,000	HP INC 2.65 21-31 17/06S	17,678.40	0.02	46,000	INTEL CORP 5.7000 23-53 10/02S	45,183.48	0.05
25,000	HP INC 5.5 22-33 15/01S	26,284.54	0.03	30,000	INTEL CORP 5.9000 23-63 10/02S	30,039.28	0.03
20,000	HUMANA 3.7 22-29 23/03S	19,462.05	0.02	40,000	INTEL CORPÀ 3.9 20-30 25/03S	38,437.56	0.04
15,000	HUMANA 4.95 14-44 01/10S	13,926.08	0.01	60,000	INTERCONT EXCH INC 3.00 20-50 15/06S	42,861.35	0.05
20,000	HUMANA 5.75% 15-04-54	20,456.28	0.02	40,000	INTERCONTINENTAL EXC 1.85 20-32 20/08S	33,160.19	0.04
20,000	HUMANA INC 2.1500 21-32 03/02S	16,785.25	0.02	30,000	INTERCONTINENTAL EXC 2.1 20-30 15/06S	26,743.90	0.03
35,000	HUMANA INC 5.3750 24-31 15/04S	36,230.02	0.04	40,000	INTERCONTINENTAL EXC 3 20-60 20/08S	26,718.80	0.03
20,000	HUMANA INC 5.5000 23-53 15/03S	19,729.53	0.02	30,000	INTERCONTINENTAL EXC 4.25 18-48 21/09S	26,618.64	0.03
10,000	HUMANA INC 5.875 22-33 01/03S	10,611.32	0.01	40,000	INTERCONTINENTAL EXC 4.95 22-52 15/06S	39,892.03	0.04
20,000	HUMANA INC 5.9500 23-34 15/03S	21,395.80	0.02	40,000	INTERCONTINENTAL EXC 4 22-27 15/09S	40,057.96	0.04

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
30,000	INTERCONTINENTAL EXCH 4.35 22-29 15/06S	30,229.96	0.03	80,000	JPM CHASE 3.964% 15-11-48	69,080.91	0.07
40,000	INTERCONTINENTAL EXCH 4.6 22-33 15/03S	40,442.24	0.04	50,000	JPM CHASE 4.005% 23-04-29	49,460.15	0.05
25,000	INTERCONTINENTALEXCH 5.2 22-62 15/06S	25,520.76	0.03	70,000	JPM CHASE 4.032% 24-07-48	61,102.08	0.06
20,000	INTERCONTINENTALEXCHANGE 3.625% 01-09-28	19,583.83	0.02	60,000	JPM CHASE 4.203% 23-07-29	59,769.78	0.06
20,000	INTUIT 5.125% 15-09-28	20,826.00	0.02	20,000	JPM CHASE 4.26% 22-02-48	18,136.94	0.02
26,000	INTUIT INC 5.2000 23-33 15/09S	27,426.75	0.03	31,000	JPM CHASE 4.452% 05-12-29	31,138.20	0.03
30,000	INTUIT INC 5.5 23-53 15/09S	32,240.44	0.03	50,000	JPM CHASE 4.493% 24-03-31	50,279.08	0.05
20,000	JBS USA LUX SA JBS U 7.25 23-53 15/11S	23,242.33	0.02	47,000	JPM CHASE 4.565% 14-06-30	47,366.79	0.05
10,000	JEFFERIES FIN GP 5.8750 23-28 21/07S	10,437.40	0.01	191,000	JPM CHASE 4.912% 25-07-33	195,114.72	0.21
88,000	JEFFERIES FIN GP 6.2 24-34 14/04S	94,217.55	0.10	60,000	JPM CHASE 5.012% 23-01-30	61,537.26	0.07
20,000	JM SMUCKER 5.9 23-28 15/11S	21,289.84	0.02	82,000	JPM CHASE 5.294% 22-07-35	85,546.68	0.09
20,000	JM SMUCKER 6.5% 15-11-43	22,586.80	0.02	60,000	JPM CHASE 5.299% 24-07-29	62,071.17	0.07
20,000	JM SMUCKER 6.5 23-53 15/11S	23,141.96	0.02	107,000	JPM CHASE 5.35% 01-06-34	111,965.75	0.12
20,000	JM SMUCKER CO 6.2000 23-33 15/11S	22,129.34	0.02	110,000	JPM CHASE 5.717% 14-09-33	116,364.56	0.12
21,000	JOHN DEERE CAPITAL 4.15 22-27 15/09S/09S	21,155.69	0.02	79,000	JPM CHASE 6.087% 23-10-29	84,153.93	0.09
20,000	JOHN DEERE CAPITAL 4.5 24-29 16/01S	20,374.99	0.02	75,000	JPM CHASE 6.254% 23-10-34	83,410.72	0.09
50,000	JOHN DEERE CAPITAL 4.7 23-30 10/06S	51,482.16	0.05	70,000	JPMORGAN CHASE & CO 1.953 21-32 04/02S	60,115.57	0.06
26,000	JOHN DEERE CAPITAL 4.7500 23-28 20/01S	26,621.62	0.03	70,000	JPMORGAN CHASE & CO 2.522 20-31 22/04S	63,608.60	0.07
20,000	JOHN DEERE CAPITAL 4.9000 24-31 07/03S	20,739.26	0.02	70,000	JPMORGAN CHASE & CO 3.109 20-41 22/04S	56,386.91	0.06
40,000	JOHN DEERE CAPITAL 4.9500 23-28 14/07S	41,287.59	0.04	50,000	JPMORGAN CHASE & CO 3.157 21-42 22/04S	40,101.82	0.04
20,000	JOHN DEERE CAPITAL 5.05 24-34 12/06S	20,877.38	0.02	30,000	JPMORGAN CHASE & CO 3.625 16-27 01/12S	29,535.56	0.03
25,000	JOHN DEERE CAPITAL 5.1 24-34 11/04S	26,171.60	0.03	40,000	JPMORGAN CHASE & CO 4.25 15-27 01/10S	40,261.02	0.04
12,000	JOHN DEERE CAPITAL 5.15 23-33 08/09S	12,670.55	0.01	10,000	JPMORGAN CHASE & CO 4.85 14-44 01/02S	9,946.46	0.01
23,000	JOHNSON AND JOHNSON 3.40 17-38 15/01S	20,627.60	0.02	40,000	JPMORGAN CHASE & CO 4.95 15-45 01/06S	39,904.56	0.04
50,000	JOHNSON AND JOHNSON 3.70 16-46 01/03S	43,593.63	0.05	30,000	JPMORGAN CHASE & CO 5.4 11-42 06/01S	31,952.71	0.03
23,000	JOHNSON AND JOHNSON 3.75 17-47 03/03S	19,986.35	0.02	40,000	JPMORGAN CHASE & CO 5.6 11-41 15/07S	43,477.32	0.05
40,000	JOHNSON AND JOHNSON 4.9% 01-06-31	42,027.22	0.04	67,000	JPMORGAN CHASE & CO 6.4 08-38 15/05S	78,994.32	0.08
48,000	JOHNSON AND JOHNSON 4.95% 01-06-34	50,884.55	0.05	70,000	JPMORGAN CHASE -30 22/04S	73,489.31	0.08
50,000	JOHNSON JOHNSON 0.95 20-27 25/08S	46,339.97	0.05	50,000	JP MORGAN CHASE 5.336 24-35 23/01S	52,278.29	0.06
67,000	JOHNSON JOHNSON 1.3 20-30 25/08S	58,235.86	0.06	30,000	JPMORGAN CHASE 5.50 10-40 15/10S	32,104.71	0.03
20,000	JOHNSON JOHNSON 2.25 20-50 25/08S	12,946.50	0.01	45,000	JPMORGAN CHASE 5.7660 24-35 22/04S	48,455.36	0.05
30,000	JOHNSON JOHNSON 2.45 20-60 25/08S	18,769.73	0.02	100,000	JP MORGAN CHASE AND 1.764 20-31 19/11S	86,004.92	0.09
20,000	JOHNSON JOHNSON 4.375 13-33 05/12S	20,646.57	0.02	50,000	JPMORGAN CHASE CO 2.069 21-29 01/06S	46,260.88	0.05
40,000	JOHNSON JOHNSON 4.8000 24-29 01/06S	41,636.29	0.04	50,000	JPMORGAN CHASE CO 2.58 21-32 22/04S	44,586.26	0.05
20,000	JOHNSON JOHNSON 5.2500 24-54 01/06S	21,659.18	0.02	63,000	JPMORGAN CHASE CO 4.586 22-33 26/04S	63,000.37	0.07
20,000	JOHNSON JOHNSON 5.95 07-37 15/08S	23,094.06	0.02	30,000	JPMORGAN CHASE SUB 5.625 13-43 16/08S	32,588.96	0.03
40,000	JPM CHASE 2.525% 19-11-41	29,520.79	0.03	40,000	KAISER FOUNDATION 2.81 21-41 01/06S/06S	30,871.10	0.03
70,000	JPM CHASE 2.545% 08-11-32	61,569.22	0.07	50,000	KAISER FOUNDATION 4.15 17-47 01/05S	44,847.89	0.05
69,000	JPM CHASE 2.739% 15-10-30	63,950.60	0.07	30,000	KAISER FOUNDATION HOS 3.002 21-51 01/06S	21,509.85	0.02
102,000	JPM CHASE 2.956% 13-05-31	93,873.09	0.10	20,000	KENVUE 5.1% 22-03-43	20,673.65	0.02
86,000	JPM CHASE 2.963% 25-01-33	77,330.63	0.08	30,000	KENVUE INC 4.90 23-33 22/03S	31,045.68	0.03
30,000	JPM CHASE 3.109% 22-04-51	22,160.01	0.02	20,000	KENVUE INC 5.000 23-24 22/03S	20,880.47	0.02
88,000	JPM CHASE 3.328% 22-04-52	67,936.87	0.07	25,000	KENVUE INC 5.05 23-28 22/03S	25,870.97	0.03
50,000	JPM CHASE 3.509% 23-01-29	48,819.35	0.05	38,000	KENVUE INC 5.05 23-53 22/03S	38,979.32	0.04
60,000	JPM CHASE 3.702% 06-05-30	58,363.17	0.06	20,000	KENVUE INC 5.20 23-63 22/03S	20,507.92	0.02
49,000	JPM CHASE 3.882% 24-07-38	44,772.82	0.05	20,000	KEURIG DR PEPPER 3.2% 01-05-30	18,873.94	0.02
20,000	JPM CHASE 3.897% 23-01-49	17,072.96	0.02	30,000	KEURIG DR PEPPER 4.5 22-52 15/04S	27,153.28	0.03

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
20,000	KEURIG DR PEPPER INC 3.8 20-50 13/04S	16,178.04	0.02	35,000	LOWE'S COS INC 3.0000 20-50 15/10S	23,794.60	0.03
20,000	KEURIG DR PEPPER INC 3.95 22-29 15/04S4S	19,763.32	0.02	40,000	LOWE'S COS INC 5.6250 22-53 15/04S	41,623.13	0.04
17,000	KEURIG DR PEPPER INC 4.05 22-32 15/04S	16,573.78	0.02	30,000	LOWES CO INC 4.5 20-30 15/04S	30,377.20	0.03
30,000	KEURIG DR PEPPER INC 4.597 19-28 25/05S	30,376.65	0.03	34,000	LOWE S COMPANIES 3.7% 15-04-46	27,005.35	0.03
20,000	KEURIG DR PEPPER INC 5.0500 24-29 15/03S	20,631.52	0.02	40,000	LOWE S COMPANIES 3.75 22-32 01/04S	38,165.15	0.04
20,000	KEY 4.789% 01-06-33	19,583.73	0.02	45,000	LOWE S COMPANIES 4.25 22-25 01/04S	38,061.60	0.04
20,000	KEY 6.401% 06-03-35	21,733.15	0.02	30,000	LOWE S COMPANIES 4.45 22-62 01/04S	25,414.85	0.03
50,000	KEYCORP 4.1000 18-28 30/04S	49,233.28	0.05	20,000	LOWE S COMPANIES 5.8 22-62 15/09S	20,927.45	0.02
20,000	KIMBERLY-CLARK CORP 3.1 20-30 26/03S	19,081.86	0.02	20,000	LOWE S COS INC 1.3000 20-28 15/04S	18,155.27	0.02
21,000	KINDER MORGAN 5.05% 15-02-46	19,408.07	0.02	20,000	LOWE S COS INC 1.7000 21-28 15/09S	18,225.68	0.02
40,000	KINDER MORGAN 5.2% 01-06-33	40,504.73	0.04	20,000	LOWE S COS INC 2.8000 21-41 15/09S	14,680.50	0.02
14,000	KINDER MORGAN 5.20 18-48 01/03S	13,092.26	0.01	40,000	LOWE S COS INC 3.6500 19-29 05/04S	39,028.13	0.04
20,000	KINDER MORGAN ENERGY 5.50 14-44 01/03S	19,648.70	0.02	40,000	LOWE S COS INC 4.05 17-47 03/05S	33,484.38	0.04
30,000	KINDER MORGAN ENERGY 6.95 07-38 15/01S	34,097.76	0.04	30,000	LOWE S COS INC 5.0000 22-33 15/04S	30,912.52	0.03
20,000	KINDER MORGAN INC 2 20-31 05/08S	17,182.10	0.02	20,000	LOWE S COS INC 5.1500 23-33 01/07S	20,840.98	0.02
30,000	KINDER MORGAN INC 3.6 21-51 11/02S	21,728.84	0.02	37,000	LYB INT FINANCE 4.2000 19-49 15/10S	30,344.43	0.03
59,000	KINDER MORGAN INC 4.30 18-28 01/03S	59,120.41	0.06	40,000	LYB INTL FINANCE III 3.625 20-51 01/04SS	29,768.08	0.03
20,000	KINDER MORGAN INC 4.8000 22-33 01/02S	19,841.91	0.02	10,000	LYB INTL FINANCE III 4.20 20-50 01/05S	8,199.51	0.01
30,000	KINDER MORGAN INC 5.0000 24-29 02/01U	30,613.14	0.03	20,000	MARATHON OIL CORP 6.60 07-37 01/10S	22,863.83	0.02
20,000	KINDER MORGAN INC 5.30 14-34 01/12S	20,310.76	0.02	20,000	MARATHON PETROLEUM 4.75 14-44 15/09S	17,828.82	0.02
20,000	KINDER MORGAN INC 5.4 24-34 01/02S	20,498.80	0.02	30,000	MARATHON PETROLEUM 6.50 11/41 01/03S	32,667.88	0.03
20,000	KINDER MORGAN INC 5.4500 22-52 01/08S	19,450.09	0.02	30,000	MARRIOTT INTERN 2.85 21-31 15/04S	26,991.58	0.03
40,000	KINDER MORGAN INC 5.55 14-45 01/06S	39,488.55	0.04	56,000	MARRIOTT INTERN 3.5 20-32 15/10S	51,238.72	0.05
20,000	KLA CORP 3.3000 20-50 01/03S	15,112.88	0.02	28,000	MARRIOTT INTERN 5.0000 22-27 15/10S	28,575.50	0.03
20,000	KLA CORP 5.25 22-62 15/07S	20,555.03	0.02	20,000	MARRIOTT INTERN 5.3000 24-34 15/05S	20,610.48	0.02
20,000	KLA CORPORATION 4.1 19-29 15/03S	20,099.75	0.02	20,000	MARRIOTT INTL 4.625 20-30 15/06S	20,186.17	0.02
28,000	KLA CORPORATION 4.65 22-32 15/07S	28,654.57	0.03	20,000	MARRIOTT INTL INC NE 4.9 23-29 15/04S	20,412.93	0.02
30,000	KLA CORPORATION 4.9500 22-52 15/07S	29,805.48	0.03	38,000	MARSH AND MCLENNAN 4.3750 19-29 15/03S	38,413.14	0.04
90,000	KRAFT HEINZ FOODS 4.375 16-46 01/06S	79,654.33	0.08	22,000	MARSH AND MC LENNAN 5.7 23-53 15/09S	23,640.79	0.03
36,000	KRAFT HEINZ FOODS 4.875% 01-10-49	33,895.96	0.04	20,000	MARSH AND MC LENNAN COMPANIES 2.25% 15-11-30	17,896.19	0.02
30,000	KRAFT HEINZ FOODS CO 5.00 12-42 04/06S	29,298.79	0.03	60,000	MARSH MC LENNAN 4.9 19-49 15/01S	57,524.81	0.06
25,000	KRAFT HEINZ FOODS CO 5.20 16-45 15/07S	24,651.70	0.03	23,000	MARTIN MARIETTA 2.4 21-31 15/07S02/07S	20,104.43	0.02
50,000	KROGER CO 3.95 20-50 13/01S	40,328.53	0.04	46,000	MARTIN MARIETTA MATERIA 3.2 21-51 15/07S	33,059.85	0.04
20,000	KROGER CO 4.45 17-47 01/02S	17,581.88	0.02	20,000	MARVELL TECH 2.95 21-31 15/04S	18,061.96	0.02
53,000	KROGER CO 5.500 24-54 15/09S	53,320.19	0.06	20,000	MASS INSTITUTE 5.60 11-11 01/07S	22,438.11	0.02
38,000	KROGER CO 5.65 24-64 15/09S	38,209.46	0.04	20,000	MASTERCARD INC 2.0000 21-31 18/11S	17,282.73	0.02
40,000	KYNDRYL HOLDINGS INC 4.025 22-62 15/03S	32,295.05	0.03	55,000	MASTERCARD INC 2.9500 19-29 01/06S	52,700.96	0.06
20,000	LAM RESEARCH CORP 1.9 20-30 05/05S	17,670.20	0.02	40,000	MASTERCARD INC 3.3500 20-30 26/03S	38,641.98	0.04
20,000	LAM RESEARCH CORP 2.875 20-50 15/06S	13,970.05	0.01	20,000	MASTERCARD INC 3.65 19-49 01/06S	16,390.36	0.02
20,000	LAM RESEARCH CORP 4.0000 19-29 15/03S	19,982.44	0.02	30,000	MASTERCARD INC 3.85 20-50 26/03S	25,350.46	0.03
20,000	LAM RESEARCH CORP 4.8750 19-49 15/03S	19,576.29	0.02	20,000	MASTERCARD INC 4.85 23-33 09/03S	20,789.31	0.02
20,000	LAS VEGAS SANDS CORP 3.9 05-29 05/29 S	19,066.87	0.02	20,000	MASTERCARD INC 4.8750 23-28 09/03S	20,653.26	0.02
20,000	LEIDOS 2.3 21-31 15/02S	17,370.96	0.02	20,000	MASTERCARD INC 4.8750 24-34 09/05S	20,690.81	0.02
20,000	LEIDOS INC 4.3750 21-30 15/05S	19,675.07	0.02	25,000	MCDONALD'S CORP 3.6 20-30 27/03S	24,265.48	0.03
20,000	LEIDOS INC 5.75 23-33 15/03S	21,050.29	0.02	5,000	MCDONALD'S CORP 3.8 18-28 01/04S	4,952.17	0.01
40,000	LOWE'S COMPANIES INC 2.625 21-31 31/03S	35,945.62	0.04	30,000	MCDONALD'S CORP 4.2 20-50 27/03S	25,931.85	0.03
30,000	LOWE'S COS INC 1.7000 20-30 15/10S	25,800.60	0.03	20,000	MCDONALD'S CORP 4.6000 22-32 09/09S	20,343.82	0.02

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
19,000	MC DONALD S 5.15 22-52 09/09S	19,037.65	0.02	20,000	MICROCHIP TECHNOLOGY 5.05 24-29 15/03S	20,538.67	0.02
20,000	MC DONALD S 5.45 23-53 14/08S	20,848.62	0.02	20,000	MICRON TECHNOLOGY 2.703 21-32 15/04S/04S	17,472.23	0.02
20,000	MCDONALD S CORP 2.125 20-30 01/03S	18,011.09	0.02	10,000	MICRON TECHNOLOGY 5.8750 23-33 09/02S	10,680.40	0.01
20,000	MCDONALD S CORP 2.6250 19-29 01/09S	18,740.07	0.02	20,000	MICRON TECHNOLOGY 5.8750 23-33 15/09S	21,390.71	0.02
43,000	MCDONALD S CORP 3.6250 19-49 01/09S	33,867.42	0.04	35,000	MICRON TECHNOLOGY 6.7500 22-29 01/11S	38,461.58	0.04
20,000	MCDONALD S CORP 4.4500 18-48 01/09S	18,165.88	0.02	25,000	MICRON TECHNOLOGY INC 4.663 19-30 15/02S	25,143.38	0.03
30,000	MCDONALD S CORP 4.45 17-47 01/03S	27,381.01	0.03	20,000	MICRON TECHNOLOGY INC 5.30 24-31 15/01S	20,785.78	0.02
20,000	MCDONALD S CORP 4.7 15-35 09/12S	20,214.10	0.02	30,000	MICROSOFT 2.5% 15-09-50	20,319.08	0.02
40,000	MC DONALD S CORP 4.875 15-45 09/12S	38,839.37	0.04	50,000	MICROSOFT 3.041% 17-03-62	35,886.72	0.04
61,000	MCDONALD S CORP 6.30 07-37 15/10S	69,556.74	0.07	40,000	MICROSOFT 3.45 16-36 08/08S	37,294.23	0.04
6,000	MCDONALD S CORP 6.30 08-38 01/03S	6,840.36	0.01	40,000	MICROSOFT 3.7% 08-08-46	35,463.19	0.04
25,000	MEDTRONIC 4.375 15-35 15/03S	24,844.26	0.03	20,000	MICROSOFT 4.45% 03-11-45	20,224.85	0.02
33,000	MEDTRONIC 4.625 15-45 15/03S	31,666.95	0.03	20,000	MICROSOFT 4.50 17-57 06/02S	19,858.35	0.02
80,000	MERCK & CO INC 2.7500 21-51 10/12S	54,066.76	0.06	152,000	MICROSOFT CORP 2.525 20-50 01/06S	104,309.81	0.11
40,000	MERCK & CO INC 5.0000 23-53 17/05S	40,300.31	0.04	90,000	MICROSOFT CORP 2.675 20-60 01/06S	59,370.28	0.06
99,000	MERCK AND 3.7% 10-02-45	83,431.43	0.09	153,000	MICROSOFT CORP 2.921 21-52 17/03S	112,310.35	0.12
40,000	MERCK AND 4.5% 17-05-33	40,639.48	0.04	38,000	MICROSOFT CORP 3.50 15-35 12/02S	36,292.83	0.04
40,000	MERCK AND CO INC 1.4500 20-30 24/06S	34,678.35	0.04	20,000	MICROSOFT CORP 4.10 17-37 06/02S	19,844.34	0.02
60,000	MERCK AND CO INC 2.1500 21-31 10/12S	52,522.38	0.06	23,000	MICROSOFT CORP 4.25 17-47 06/02S	22,825.23	0.02
4,000	MERCK AND CO INC 2.35 20-40 24/06S	2,929.01	0.00	20,000	MIDAMERICAN ENE 3.6500 19-29 15/04S	19,646.81	0.02
38,000	MERCK AND CO INC 2.9 21-61 10/12S	24,462.13	0.03	20,000	MIDAMERICAN ENE 5.8500 23-54 15/09S	22,274.78	0.02
50,000	MERCK AND CO INC 3.40 19-29 07/03S	48,842.23	0.05	20,000	MIDAMERICAN ENERGY 4.25 19-49 15/07S	17,672.04	0.02
16,000	MERCK AND CO INC 3.9 19-39 07/03S	14,627.95	0.02	40,000	MOISON COORS 4.20 16-46 15/07S	34,581.49	0.04
30,000	MERCK AND CO INC 4.15 13-43 18/05S	27,393.63	0.03	30,000	MOLSON COORS 5.00 12-42 01/05S	29,358.36	0.03
18,000	MERCK AND CO INC 4.9 3-44 17/05S	18,095.12	0.02	20,000	MONDELEZ INTERNATIONAL 2.75 20-30 13/04S	18,547.44	0.02
60,000	MERCK AND CO INC 4 19-49 07/03S	52,009.63	0.06	30,000	MONDELEZ INTL 2.625 20-50 04/09S	19,512.23	0.02
11,000	MERCK CO INC 1.9 21-28 10/12S	10,142.46	0.01	10,000	MONDELEZ INTL 3.022-32 17/03S	9,098.58	0.01
39,000	META PLATFORMS 4.6500 22-62 15/08S	36,258.22	0.04	70,000	MORGAN STANLEY 1.794% 13-02-32	59,236.21	0.06
100,000	META PLATFORMS 4.7500 24-34 15/08S	102,060.56	0.11	60,000	MORGAN STANLEY 1.928 21-32 25/01S	50,885.72	0.05
45,000	META PLATFORMS 4.9500 23-33 15/05S	47,151.29	0.05	80,000	MORGAN STANLEY 2.2390 21-32 21/07S	68,832.91	0.07
100,000	META PLATFORMS 5.4000 24-54 15/08S	104,715.22	0.11	109,000	MORGAN STANLEY 2.484% 16-09-36	91,225.74	0.10
81,000	META PLATFORMS 5.6000 23-53 15/05S	87,820.98	0.09	63,000	MORGAN STANLEY 2.511% 20-10-32	55,005.19	0.06
40,000	META PLATFORMS 5.7500 23-63 15/05S	43,753.73	0.05	89,000	MORGAN STANLEY 2.699% 22-01-31	81,539.03	0.09
95,000	META PLATFORMS INC 3.850 22-32 15/08S	92,354.04	0.10	50,000	MORGAN STANLEY 2.8020 21-52 25/01S	34,510.22	0.04
63,000	META PLATFORMS INC 4.45 22-52 15/08S	58,101.58	0.06	50,000	MORGAN STANLEY 2.943% 21-01-33	44,661.79	0.05
40,000	META PLATFORMS INC 4.6 23-28 15/05S	41,020.24	0.04	50,000	MORGAN STANLEY 3.217 21-42 22/04S	40,317.86	0.04
20,000	META PLATFORMS INC 4.80 23-30 15/05S	20,803.89	0.02	75,000	MORGAN STANLEY 3.591% 22-07-28	73,465.26	0.08
30,000	METLIFE 6.4% 15-12-36	31,789.10	0.03	74,000	MORGAN STANLEY 3.622% 01-04-31	71,069.16	0.08
20,000	METLIFE INC 4.05 15-45 01/03S	17,457.96	0.02	104,000	MORGAN STANLEY 3.772% 24-01-29	102,239.07	0.11
20,000	METLIFE INC 4.125 12-42 13/08S	17,884.85	0.02	50,000	MORGAN STANLEY 3.971% 22-07-38	45,397.45	0.05
70,000	METLIFE INC 4.55 20-30 23/03S	71,628.17	0.08	50,000	MORGAN STANLEY 4.375 17-47 22/01S	46,112.77	0.05
20,000	METLIFE INC 4.6 15-46 13/05S	18,936.87	0.02	69,000	MORGAN STANLEY 4.431% 23-01-30	69,158.66	0.07
20,000	METLIFE INC 4.875 13-43 13/11S	19,650.74	0.02	44,000	MORGAN STANLEY 4.889% 20-07-33	44,556.12	0.05
20,000	METLIFE INC 5.0000 22-52 15/07S	19,775.59	0.02	90,000	MORGAN STANLEY 5.123% 01-02-29	92,228.32	0.10
22,000	METLIFE INC 5.2500 23-54 15/01S	22,674.88	0.02	50,000	MORGAN STANLEY 5.164% 20-04-29	51,386.67	0.05
22,000	METLIFE INC 5.375 23-33 15/07S	23,387.63	0.02	50,000	MORGAN STANLEY 5.173% 16-01-30	51,537.42	0.05
23,000	METLIFE INC 5.7 05-35 15/06S	25,059.77	0.03	77,000	MORGAN STANLEY 5.25% 21-04-34	79,542.53	0.08

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
46,000	MORGAN STANLEY 5.297 22-37 20/04S	46,335.40	0.05	45,000	NEXTERA ENERGY CAP 2.25 20-30 01/06S05S	40,248.01	0.04
61,000	MORGAN STANLEY 5.424% 21-07-34	63,671.44	0.07	20,000	NEXTERA ENERGY CAPIT 4.9 24-29 15/03S	20,500.21	0.02
50,000	MORGAN STANLEY 5.449% 20-07-29	51,928.00	0.06	23,000	NEXTERA ENERGY CAPIT 5.05 23-33 28/02S	23,653.27	0.03
100,000	MORGAN STANLEY 5.466% 18-01-35	104,556.00	0.11	20,000	NEXTERA ENERGY CAPIT 5.55 24-54 15/03S	20,873.70	0.02
20,000	MORGAN STANLEY 5.597% 24-03-51	21,882.72	0.02	20,000	NEXTERA ENERGY CAPITAL 5.0% 15-07-32	20,590.47	0.02
40,000	MORGAN STANLEY 5.942% 07-02-39	41,964.03	0.04	20,000	NEXTERA ENERGY CAPITAL 6.7% 01-09-54	20,960.97	0.02
50,000	MORGAN STANLEY 5.948% 19-01-38	52,463.09	0.06	30,000	NEXTERA ENERGY CAPITAL 6.75% 15-06-54	32,421.66	0.03
50,000	MORGAN STANLEY 6.2960 22-28 18/10S	52,877.82	0.06	40,000	NIKE INC 2.85 20-30 27/03S	37,667.55	0.04
74,000	MORGAN STANLEY 6.3420 22-33 18/10S	82,269.06	0.09	25,000	NIKE INC 3.2500 20-40 27/03S	20,975.39	0.02
44,000	MORGAN STANLEY 6.627% 01-11-34	49,792.01	0.05	37,000	NIKE INC 3.3750 20-50 27/03S	29,118.56	0.03
63,000	MORGAN STANLEY 7.25 02-32 01/04S	74,835.30	0.08	23,000	NIKE INC 3.875 15-45 01/11S	20,054.66	0.02
63,000	MORGAN STANLEY F 4.30 15-45 27/01S	58,049.95	0.06	20,000	NISOURCE 3.95 17-48 30/03S	16,423.73	0.02
74,000	MORGAN STANLEY F 6.375 12-42 24/07S	87,297.98	0.09	16,000	NISOURCE 4.80 13-44 15/02S	15,022.48	0.02
20,000	MOTOROLA 5.4% 15-04-34	20,856.95	0.02	20,000	NISOURCE FINANCE CORP 4.375 17-47 15/05S	17,577.07	0.02
20,000	MOTOROLA INC 2.75 21-31 24/05S	17,881.80	0.02	20,000	NISOURCE INC 1.7000 20-31 15/02S	16,885.43	0.02
23,000	MOTOROLA INC 4.60 19-29 23/05S	23,201.16	0.02	17,000	NISOURCE INC 2.95 19-29 01/09S	15,945.18	0.02
20,000	MOTOROLA SOLUTIONS 2.3 20-30 15/11S08S	17,650.17	0.02	55,000	NISOURCE INC 3.6000 20-30 01/05S	52,855.90	0.06
60,000	MPLX LP 4.00 18-28 15/03S	59,192.40	0.06	5,000	NISOURCE INC 5.2500 23-28 30/03S	5,150.51	0.01
46,000	MPLX LP 4.50 18-38 15/04S	42,501.53	0.05	28,000	NOPHILL 6.95% 15-04-29	31,138.28	0.03
40,000	MPLX LP 4.70 18-48 15/04S	34,897.24	0.04	53,000	NORFOLK SOUTHER 5.3500 23-54 01/08S	54,514.63	0.06
20,000	MPLX LP 4.8000 18-29 15/02S	20,306.83	0.02	15,000	NORFOLK SOUTHERN 4.55 22-53 01/06S	13,597.49	0.01
40,000	MPLX LP 4.9500 22-52 14/03S	35,900.19	0.04	20,000	NORFOLK SOUTHERN COR 3.155 20-55 15/05S	13,905.41	0.01
3,000	MPLX LP 4.95 22-32 01/09S	3,011.36	0.00	18,000	NORFOLK SOUTHERN CORP 3.05 20-50 11/05S	12,662.77	0.01
30,000	MPLX LP 5.0000 23-33 01/03S	30,025.87	0.03	20,000	NORTHERN STATES 5.1000 23-53 15/05S	20,208.92	0.02
20,000	MPLX LP 5.20 17-47 01/03S	18,965.76	0.02	12,000	NOVARTIS CAPITAL 2.7500 20-50 14/08S	8,453.13	0.01
40,000	MPLX LP 5.5000 18-49 15/02S	38,906.50	0.04	49,000	NOVARTIS CAPITAL 4.00 15-45 20/11S	43,927.63	0.05
40,000	MPLX LP 5.5000 24-34 01/06S	41,125.79	0.04	50,000	NOVARTIS CAPITAL 4.40 14-44 06/05S	47,592.16	0.05
50,000	M T BANK 5.053% 27-01-34	49,563.75	0.05	57,000	NOVARTIS CAPITAL CORP 2.2 20-30 14/08S	51,735.95	0.05
41,000	MYLAN 5.2% 15-04-48	35,455.40	0.04	7,000	NVIDIA 3.5% 01-04-40	6,181.07	0.01
10,000	MYLAN NV 5.25 17-46 15/06S	8,759.90	0.01	30,000	NVIDIA CORP 1.55 21-28 15/06S	27,718.57	0.03
19,000	NASDAQ 5.95% 15-08-53	20,691.47	0.02	30,000	NVIDIA CORP 2.0000 21-31 15/06S	26,528.65	0.03
60,000	NASDAQ INC 5.55 23-34 15/02S	63,269.48	0.07	40,000	NVIDIA CORP 2.85 20-30 31/03S	37,840.43	0.04
44,000	NASDAQ INC 6.1 23-63 28/06S	48,461.82	0.05	50,000	NVIDIA CORP 3.5 20-50 31/03S	41,032.28	0.04
25,000	NETFLIX 5.4 24-54 15/08S	26,412.14	0.03	30,000	OCCIDENTAL PETROLEUM 6.125% 01-01-31	31,653.57	0.03
30,000	NETFLIX INC 4.875 17-28 15/04S	30,717.80	0.03	40,000	OCCIDENTAL PETROLEUM 6.45 19-36 15/09S	43,189.32	0.05
50,000	NETFLIX INC 5.8750 19-28 15/11S	53,270.91	0.06	30,000	OCCIDENTAL PETROLEUM 6.60 19-46 15/03S	32,248.65	0.03
46,000	NETFLIX INC 6.375 18-29 15/05S	50,239.34	0.05	30,000	OCCIDENTAL PETROLEUM 6.625 20-30 01/09S	32,353.39	0.03
20,000	NEWMONT CORPORATION 2.25 20-30 18/03S	17,915.71	0.02	20,000	OCCIDENTAL PETROLEUM 7.5 19-31 01/05S	22,700.73	0.02
20,000	NEWMONT CORPORATION 2.60 21-32 15/07S	17,729.43	0.02	20,000	OCCIDENTAL PETROLEUM 8.875 20-30 15/07S	23,587.04	0.02
20,000	NEWMONT CORPORATION 4.875% 15-03-42	19,772.63	0.02	20,000	OMNICOM GROUP INC 2.6 21-31 01/08S	17,722.70	0.02
26,000	NEWMONT CORPORATION 6.25% 01-10-39	29,522.60	0.03	20,000	ONCOR ELECTRIC 4.95 23-52 15/09S	19,511.28	0.02
20,000	NEXTERA ENERGY 2.4400 21-32 15/01S	17,352.80	0.02	20,000	ONCOR ELECTRIC 5.5500 24-54 15/06S	21,276.20	0.02
23,000	NEXTERA ENERGY 2.7500 19-29 01/11S	21,458.73	0.02	20,000	ONCOR ELECTRIC DELIVER 5.65 24-33 15/11S	21,567.86	0.02
30,000	NEXTERA ENERGY 4.9000 23-28 28/02S	30,648.86	0.03	20,000	ONEOK INC 3.1 20-30 10/03S	18,619.67	0.02
30,000	NEXTERA ENERGY 5.2500 23-53 28/02S	30,118.00	0.03	20,000	ONEOK INC 3.9500 19-50 01/03S	15,356.94	0.02
24,000	NEXTERA ENERGY 5.2500 24-34 15/03S	24,916.39	0.03	25,000	ONEOK INC 5.2000 18-48 15/07S	23,328.00	0.02
40,000	NEXTERA ENERGY CAP 1.9 21-28 15/06S	36,875.84	0.04	20,000	ONEOK INC 5.6500 23-28 01/11S	20,908.69	0.02

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
40,000	ONEOK INC 6.0500 23-33 01/09S	42,758.47	0.05	39,000	PACIFIC GAS ELECTRIC 6.75 23-53 15/01S	44,522.76	0.05
20,000	ONEOK INC 6.1 19-32 15/11S	21,564.97	0.02	20,000	PACIFIC GAS ELECTRIC 6.95 23-34 15/03S	22,764.03	0.02
37,000	ONEOK INC 6.6250 23-53 01/09S	41,066.39	0.04	25,000	PACIFICORP 2.9 21-52 09/07S	16,177.92	0.02
20,000	ONEOK INCÂ 4.55 18-28 15/07S	20,100.53	0.02	30,000	PACIFICORP 5.35 22-53 01/12S	29,684.11	0.03
30,000	ORACLE 3.90 15-35 15/05S	27,724.85	0.03	70,000	PACIFICORP 5.4500 24-34 15/02S	72,770.63	0.08
74,000	ORACLE 4.30 14-34 08/07S	71,624.65	0.08	30,000	PACIFICORP 5.5000 23-54 15/05S	30,141.08	0.03
25,000	ORACLE 4.375% 15-05-55	21,314.22	0.02	40,000	PACIFICORP 5.8000 24-55 15/01S	41,985.51	0.04
26,000	ORACLE 4.50 14-44 08/07S	23,392.06	0.02	20,000	PARAMOUNT GLOBAL 4.2 20-32 19/05S	17,752.85	0.02
40,000	ORACLE 4.9% 06-02-33	40,699.43	0.04	30,000	PARAMOUNT GLOBAL 4.375 13-43 15/03S	22,215.35	0.02
30,000	ORACLE 6.15 22-29 09/11S	32,450.49	0.03	30,000	PARAMOUNT GLOBAL 4.95% 15-01-31	28,352.77	0.03
6,000	ORACLE 6.50 08-38 15/04S	6,821.45	0.01	20,000	PARAMOUNT GLOBAL 4.95 20-50 19/05S	15,373.69	0.02
44,000	ORACLE CORP 2.3 21-28 25/03S	41,297.43	0.04	30,000	PARAMOUNT GLOBAL 5.85 13-43 01/09S	26,135.33	0.03
80,000	ORACLE CORP 2.875 21-31 25/03S	72,768.49	0.08	30,000	PARAMOUNT GLOBAL 6.875 06-36 30/04S	30,343.72	0.03
126,000	ORACLE CORP 2.95 20-30 01/04S	117,219.38	0.12	10,000	PARKER-HANNIFIN CORP 3.25 19-29 14/06S	9,602.57	0.01
70,000	ORACLE CORP 3.25 17-27 15/11S	68,146.62	0.07	34,000	PARKER HANNIFIN CORP 4.25 22-27 15/09S	34,113.18	0.04
70,000	ORACLE CORP 3.6000 20-40 01/04S	58,219.25	0.06	50,000	PARKER-HANNIFIN CORP 4.5 22-29 15/09S09S	50,584.43	0.05
105,000	ORACLE CORP 3.60 20-50 01/04S	79,899.27	0.08	20,000	PAYPAL 5.15 24-34 01/06S	20,860.48	0.02
50,000	ORACLE CORP 3.65 21-41 25/03S	41,290.79	0.04	20,000	PAYPAL HOLDINGS 2.3 20-30 01/06S	18,118.75	0.02
40,000	ORACLE CORP 3.80 17-37 15/11S	35,386.49	0.04	40,000	PAYPAL HOLDINGS 2.8500 19-29 01/10S	37,621.17	0.04
30,000	ORACLE CORP 3.85 16-36 15/07S	27,111.97	0.03	28,000	PAYPAL HOLDINGS 4.4000 22-32 01/06S	28,080.71	0.03
80,000	ORACLE CORP 3.85 20-60 01/04S	60,237.65	0.06	20,000	PAYPAL HOLDINGS 5.0500 22-52 01/06S	19,944.35	0.02
80,000	ORACLE CORP 3.95 21-51 25/03S	64,406.33	0.07	64,000	PAYPAL HOLDINGS INC 3.2500 20-50 01/06S	47,405.83	0.05
70,000	ORACLE CORP 4.00 16-46 15/07S	58,060.90	0.06	20,000	PEPSI 3.625% 19-03-50	16,373.14	0.02
53,000	ORACLE CORP 4.00 17-47 15/11S	43,573.97	0.05	23,000	PEPSI 4.45 23-33 15/02S	23,998.92	0.03
130,000	ORACLE CORP 4.1000 21-61 25/03S	102,168.65	0.11	20,000	PEPSICO INC 1.6250 20-30 01/05S	17,592.44	0.02
50,000	ORACLE CORP 4.125 15-45 15/05S	42,394.50	0.04	30,000	PEPSICO INC 1.95 21-31 21/10S	26,047.05	0.03
20,000	ORACLE CORP 4.5000 23-28 06/05S	20,243.24	0.02	25,000	PEPSICO INC 2.6250 19-29 29/07S	23,605.68	0.03
20,000	ORACLE CORP 4.6500 23-30 06/05S	20,374.24	0.02	20,000	PEPSICO INC 2.625 21-41 21/10S	14,944.89	0.02
50,000	ORACLE CORP 5.375 11-40 15/07S	50,964.67	0.05	40,000	PEPSICO INC 2.75 20-30 19/03S	37,438.97	0.04
8,000	ORACLE CORP 5.5500 23-53 06/02S	8,184.36	0.01	20,000	PEPSICO INC 2.75 21-51 21/10S	13,720.99	0.01
26,000	ORACLE CORP 6.125 09-39 08/07S	28,732.04	0.03	23,000	PEPSICO INC 2.8750 19-49 15/10S	16,426.31	0.02
50,000	ORACLE CORP 6.25 22-32 09/11S	55,311.03	0.06	40,000	PEPSICO INC 3.00 17-27 15/10S	39,086.04	0.04
60,000	ORACLE CORP 6.9 22-52 09/11S	72,224.19	0.08	20,000	PEPSICO INC 3.45 16-46 06/10S	16,151.26	0.02
20,000	O REILLY AUTOMO 4.7000 22-32 15/06S	20,156.31	0.02	20,000	PEPSICO INC 3.6 22-28 18/02S	19,851.41	0.02
20,000	O REILLY AUTOMOTIVE 3.60 17-27 01/09S	19,693.48	0.02	30,000	PEPSICO INC 3.9 22-32 18/07S	29,500.53	0.03
19,000	OTIS WORLDWIDE CORPO 2.565 20-30 15/08S	17,393.76	0.02	54,000	PEPSICO INC 4.45 15-46 14/04S	50,808.51	0.05
60,000	OTIS WORLDWIDE CORPO 3.362 20-50 15/08S	45,389.75	0.05	50,000	PEPSICO INC 5.2500 24-54 17/07S	52,894.14	0.06
80,000	OWENS CORNING 5.7000 24-34 15/06S	84,933.84	0.09	63,000	PFIZER 7.2% 15-03-39	78,750.73	0.08
20,000	PACIFIC GAS & ELECTRIC 3.30 20-40 01/08S	15,551.19	0.02	40,000	PFIZER INC 2.5500 20-40 28/05S	29,918.32	0.03
20,000	PACIFIC GAS ELECTRIC 3.0 21-28 15/06U	19,034.12	0.02	30,000	PFIZER INC 2.6250 20-30 01/04S	27,832.85	0.03
23,000	PACIFIC GAS ELECTRIC 3.25 21-31 01/06S	20,963.93	0.02	60,000	PFIZER INC 2.7000 20-50 28/05S	41,555.28	0.04
20,000	PACIFIC GAS ELECTRIC 5.55 24-29 15/05S	20,772.41	0.02	64,000	PFIZER INC 3.4500 19-29 15/03S	62,686.78	0.07
23,000	PACIFIC GAS ELECTRIC 5.80 24-34 15/05S	24,317.59	0.03	24,000	PFIZER INC 3.6 18-28 07/09S	23,763.14	0.03
23,000	PACIFIC GAS ELECTRIC 6.10 23-29 15/01S	24,294.65	0.03	50,000	PFIZER INC 3.9 19-39 15/03S	45,600.27	0.05
20,000	PACIFIC GAS ELECTRIC 6.15 23-33 15/01S	21,493.72	0.02	30,000	PFIZER INC 4.0000 19-49 15/03S	26,022.75	0.03
74,000	PACIFIC GAS ELECTRIC 6.40 23-33 15/06S	80,891.10	0.09	30,000	PFIZER INC 4.00 16-36 15/12S	28,575.87	0.03
20,000	PACIFIC GAS ELECTRIC 6.70 23-53 01/04S	22,870.02	0.02	32,000	PFIZER INC 4.125 16-46 15/12S	28,344.59	0.03

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
30,000 PFIZER INC 4.2000 18-48 15/09S	26,650.01	0.03	40,000 PNC FINANCIAL SERVICES GROUP 5.492% 14-05-30	41,796.78	0.04
20,000 PFIZER INC 4.40 14-44 15/05S	19,019.86	0.02	60,000 PNC FINANCIAL SERVICES GROUP 5.582% 12-06-29	62,440.88	0.07
50,000 PG&E CORPORATION 2.5 20-31 01/02S	43,823.39	0.05	70,000 PNC FINANCIAL SERVICES GROUP 6.037% 28-10-33	75,609.25	0.08
25,000 PG&E CORPORATION 4.5 20-40 01/07S	22,515.47	0.02	30,000 PNC FINANCIAL SERVICES GROUP 6.875% 20-10-34	34,363.41	0.04
70,000 PG&E CORPORATION 4.95 20-50 01/07S	63,747.64	0.07	15,000 PNC FINANCIAL SERVICES GROUP 2.3070 21-32 23/04S	13,076.31	0.01
50,000 PGE CORPORATION 3.5 20-50 19/06S	36,206.84	0.04	48,000 PPG INDUSTRIES INC 3.75 18-28 15/03S	47,253.59	0.05
20,000 PGE CORPORATION 3.75 20-28 01/07S	19,459.13	0.02	20,000 PPL ELECTRIC UT 5.2500 23-53 15/05S	20,693.59	0.02
126,000 PGE CORPORATION 4.55 20-30 01/07S	125,088.91	0.13	20,000 PRESIDENT FELLOWS HAR 4.609 24-35 15/02S	20,501.17	0.02
40,000 PHILIP MORRIS 6.375 08-38 16/05S	45,690.14	0.05	20,000 PROCTER AND GAMBLE 2.3 -22 01/02S	18,088.46	0.02
20,000 PHILIP MORRIS INTERN 1.75 20-30 01/11S	17,232.68	0.02	20,000 PROCTER AND GAMBLE 4.05 23-33 26/01S	20,018.27	0.02
20,000 PHILIP MORRIS INTL 3.375 19-29 15/08S	19,253.04	0.02	20,000 PROCTER AND GAMBLE 4.5500 24-34 29/01S	20,640.18	0.02
20,000 PHILIP MORRIS INTL 3.875 12-42 21/08S	16,913.00	0.02	25,000 PROCTER AND GAMBLE CO 1.95 21-31 23/04S	22,314.27	0.02
20,000 PHILIP MORRIS INTL 4.125 13-43 04/03S	17,488.20	0.02	30,000 PROCTER GAMBLE CO 1.2 20-30 29/10S	25,660.20	0.03
30,000 PHILIP MORRIS INTL 4.25 14-44 10/11S	26,504.86	0.03	35,000 PROCTER GAMBLE CO 3 20-30 25/03S	33,498.67	0.04
23,000 PHILIP MORRIS INTL 4.375% 15-11-41	20,945.65	0.02	20,000 PROGRESSIVE CORP 4.125 17-47 15/04S	17,646.69	0.02
20,000 PHILIP MORRIS INTL 4.8750 24-29 13/02S	20,504.00	0.02	20,000 PROLOGIS LP 1.2500 20-30 15/10S	16,867.86	0.02
40,000 PHILIP MORRIS INTL 4.87523-28 15/02S	40,870.03	0.04	6,000 PROLOGIS LP 2.2500 20-30 15/04S	5,417.48	0.01
30,000 PHILIP MORRIS INTL 5.125% 13-02-31	31,151.45	0.03	20,000 PROLOGIS LP 4.7500 23-33 15/06S	20,268.44	0.02
50,000 PHILIP MORRIS INTL 5.1250 23-30 15/02S	51,853.89	0.05	15,000 PROLOGIS LP 4.875 23-28 15/06S	15,378.29	0.02
40,000 PHILIP MORRIS INTL 5.125 22-27 17/11S	41,183.44	0.04	20,000 PROLOGIS LP 5.0 24-34 15/03S	20,506.97	0.02
40,000 PHILIP MORRIS INTL 5.2500 24-34 13/02S	41,539.75	0.04	20,000 PROLOGIS LP 5.125 34 15/01S	20,681.08	0.02
50,000 PHILIP MORRIS INTL 5.3750 23-33 15/02S	52,276.92	0.06	24,000 PROLOGIS LP 5.2500 23-53 15/06S	24,318.21	0.03
30,000 PHILIP MORRIS INTL 5.6250 22-29 17/11S	31,837.25	0.03	20,000 PROLOGIS LP 5.25 24-54 15/03S	20,316.18	0.02
20,000 PHILIP MORRIS INTL 5.625 23-33 07/09S	21,292.91	0.02	20,000 PRUDENTIAL -D-49- 4.60 14-44 15/05S	18,911.09	0.02
40,000 PHILIP MORRIS INTL 5.75 22-32 17/11S	42,961.42	0.05	40,000 PRUDENTIAL FINANCIAL 3.7000 19-51 13/03S	31,645.54	0.03
20,000 PHILIP MORRIS INTL INC 2.1 20-30 01/05S	17,852.31	0.02	20,000 PRUDENTIAL FINANCIAL 3.7 20-50 21/08S	18,450.77	0.02
40,000 PHILLIPS 66 4.875 14-44 15/11S	37,284.47	0.04	23,000 PRUDENTIAL FINANCIAL 3.905 17-47 07/12S	19,114.62	0.02
20,000 PHILLIPS MORRIS INTL 4.875 13-43 15/11S	19,426.68	0.02	20,000 PRUDENTIAL FINANCIAL 3.935 17-49 07/12S	16,525.01	0.02
20,000 PHILLIPS 66 2.15 20-30 15/12S	17,540.49	0.02	20,000 PRUDENTIAL FINANCIAL 4.35% 25-02-50	17,753.05	0.02
20,000 PHILLIPS 66 3.3 21-52 15/03S	13,870.39	0.01	20,000 PRUDENTIAL FINANCIAL 4.5% 15-09-47	19,695.27	0.02
20,000 PHILLIPS 66 3.90 18-28 15/03S	19,784.89	0.02	20,000 PRUDENTIAL FINANCIAL 5.125% 01-03-52	19,815.25	0.02
24,000 PHILLIPS 66 4.65 14-34 15/11S	23,434.68	0.02	20,000 PRUDENTIAL FINANCIAL 5.7% 15-09-48	20,244.16	0.02
20,000 PHILLIPS 66 4.95 23-27 01/12S	20,472.89	0.02	20,000 PRUDENTIAL FINANCIAL 5.70 06-36 14/12S	21,801.79	0.02
20,000 PHILLIPS 66 5.3 23-33 30/06S	20,636.51	0.02	20,000 PRUDENTIAL FINANCIAL 6.5% 15-03-54	21,462.35	0.02
40,000 PHILLIPS 66 5.875 12-42 01/05S	42,321.51	0.04	25,000 PRUDENTIAL FINANCIAL FL.R 22-52 01/09S	25,984.54	0.03
20,000 PILGRIMS PRIDE 6.25 23-33 01/07S	21,220.46	0.02	20,000 PUBLIC SERVICE 1.8750 21-31 15/06S	17,050.00	0.02
20,000 PILGRIMS PRIDE CORP 3.50 23-32 01/03S	17,765.83	0.02	20,000 PUBLIC SERVICE 5.2000 24-29 01/04S	20,732.21	0.02
20,000 PILGRIMS PRIDE CORP 4.25 23-31 15/04S	19,002.71	0.02	20,000 PUBLIC SERVICE CO OF 5.25 23-53 01/04S	20,168.39	0.02
20,000 PIONEER NATURAL 2.15 21-31 15/01S	17,574.48	0.02	10,000 PUBLIC SERVICE CO OF 5.75 24-54 15/05S	10,833.85	0.01
30,000 PIONEER NATURAL RES 1.9 20-30 15/08S	26,297.22	0.03	20,000 PUBLIC SERVICE ENTER 2.45 21-31 15/11S	17,521.66	0.02
20,000 PLAINS ALL AMER 3.8000 20-30 15/09S	19,066.62	0.02	23,000 PUBLIC STORAGE INC 5.3500 23-53 01/08S	23,767.71	0.03
22,000 PLAINS ALL AMERICAN 3.5500 19-29 15/12S	20,922.98	0.02	23,000 QUALCOMM INC 1.3 20-28 20/11S	20,929.58	0.02
70,000 PNC FINANCIAL S 5.6760 24-35 22/01S	74,239.91	0.08	30,000 QUALCOMM INC 1.65 20-32 20/11S	24,915.06	0.03
33,000 PNC FINANCIAL SERVIC 2.55 20-30 22/01S	30,264.51	0.03	30,000 QUALCOMM INC 2.15 20-30 20/05S	27,124.49	0.03
25,000 PNC FINANCIAL SERVICE 3.450 19-29 23/04S	24,275.98	0.03	20,000 QUALCOMM INC 3.25 20-50 20/05S	15,052.65	0.02
21,000 PNC FINANCIAL SERVICES GROUP 4.626% 06-06-33	20,689.52	0.02	40,000 QUALCOMM INC 4.30 17-47 20/05S	36,234.92	0.04
50,000 PNC FINANCIAL SERVICES GROUP 5.401% 23-07-35	52,154.72	0.06	20,000 QUALCOMM INC 4.5 22-52 20/05S	18,407.73	0.02

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
3,000	QUALCOMM INC 4.65 15-35 20/05S	3,059.10	0.00	44,000	SALESFORCE INC 2.9 21-51 15/07S2/07S	30,715.22	0.03
40,000	QUALCOMM INC 4.80 15-45 20/05S	39,192.06	0.04	20,000	SAN DIEGO GAS AND ELEC 1.70 20-30 01/10S	17,309.37	0.02
30,000	QUALCOMM INC 6.0 22-53 20/05S	33,979.97	0.04	20,000	SAN DIEGO GAS AND ELEC 5.35 23-53 01/04S	20,556.33	0.02
56,000	QUANTA SERVICES INC 2.9 20-30 22/09S	51,537.44	0.05	20,000	SAN DIEGO GAS ELECTR 2.95 21-51 15/08S	14,041.05	0.01
100,000	RATHEON TECHNOLOGIES 4.45 18-38 16/11S	95,278.73	0.10	59,000	SANDP GLOBAL INC 3.7 22-52 01/03S	48,153.08	0.05
15,000	RAYMOND JAMES FIN 4.95 16-46 15/07S	14,489.42	0.02	50,000	SANTANDER HOLDINGS USA INC 1 6.499% 09-03-29	52,334.79	0.06
19,000	RAYMOND JAMES FINANC 3.75 21-51 01/04S	14,923.16	0.02	25,000	SELECT MEDICAL CORPO 6.25 05-26 05/26 S	17,556.73	0.02
25,000	RAYTHEON TECHNO 2.25 20-30 01/07S	22,443.51	0.02	20,000	SEMPRA ENERGY 3.4 18-28 01/02S	19,401.54	0.02
20,000	REALTY INCOME CORP 3.25 20-31 08/05S	18,659.16	0.02	26,000	SEMPRA ENERGY 3.8 18-38 12/01S	22,721.09	0.02
20,000	REALTY INCOME CORP 5.125 24-34 15/02S	20,450.06	0.02	55,000	SEMPRA ENERGY 4.0% 01-02-48	44,626.04	0.05
20,000	REALTY INCOME CORP 5.6250 22-32 13/10S	21,240.55	0.02	20,000	SEMPRA ENERGY 6.00 09-39 15/10S	21,392.36	0.02
20,000	REGAL REXNORD CORPORATI 6.3 24-30 15/02S	21,253.44	0.02	20,000	SEMPRA ENERGY 6.875% 01-10-54	20,780.93	0.02
30,000	REGAL REXNORD CORPORATION 6.05% 15-04-28	31,159.15	0.03	40,000	SHERWIN-WILLIAMS CO 4.50 17-47 01/06S	36,514.13	0.04
30,000	REGAL REXNORD CORPORATION 6.4% 15-04-33	32,063.56	0.03	10,000	SIMON PROPERTY GROUP LP 2.65% 15-07-30	9,165.11	0.01
30,000	REGENERON PHARMA 1.75 20-30 15/09S	25,909.90	0.03	20,000	SIMON PROPERTY GRP 1.75 21-28 01/02S	18,522.12	0.02
20,000	REGENERON PHARMA 2.8 20-50 15/09S2/08S	13,146.43	0.01	32,000	SIMON PROPERTY GRP 2.45 19-29 13/09S	29,386.26	0.03
40,000	REGIONS FINANCIAL 5.722% 06-06-30	41,440.13	0.04	30,000	SIMON PROPERTY GRP 3.25 19-49 13/09S	21,822.45	0.02
20,000	RELAX CAPITAL INC 4.00 19-29 18/03S	19,818.99	0.02	20,000	SIMON PROPERTY GRP 3.375 17-27 01/12S	19,609.94	0.02
19,000	REP SERV 1.75 20-32 15/02S	15,801.37	0.02	20,000	SIMON PROPERTY GRP 3.8 20-50 15/07S	15,859.46	0.02
20,000	REP SERV 4.875 23-29 01/04S	20,560.79	0.02	40,000	SOLVENTUM 5.4 24-29 01/03S	41,151.51	0.04
20,000	REPUBLIC SERVICES 3.95 18-28 15/05S	19,894.88	0.02	45,000	SOLVENTUM CORP 5.6 24-34 23/03S	46,612.92	0.05
20,000	REPUBLIC SERVICES INC 5.0 23-34 01/04S	20,587.22	0.02	40,000	SOLVENTUM CORP 5.9 24-54 30/04S	41,508.91	0.04
20,000	REYNOLDS AMERICAN 5.70 15-35 15/08S	20,811.39	0.02	20,000	SOUTHERN CAL ED 2.9500 21-51 01/02S	13,697.09	0.01
59,000	REYNOLDS AMERICAN 5.85 15-45 15/08S	59,010.35	0.06	20,000	SOUTHERN CAL ED 5.2 24-34 01/06S	20,750.69	0.02
48,000	ROPER TECHNOLOGIES 4.2000 18-28 15/09S	47,984.43	0.05	20,000	SOUTHERN CAL ED 5.3000 23-28 01/03S	20,684.53	0.02
20,000	ROPER TECHNOLOGIES I 1.75 20-31 01/09S	16,924.18	0.02	20,000	SOUTHERN CAL ED 5.4500 24-31 01/06S	21,156.27	0.02
28,000	RTX CORPORATION 3.03% 15-03-52	19,559.27	0.02	20,000	SOUTHERN CAL EDISON 4.65 13-43 01/10S	18,668.07	0.02
67,000	RTX CORPORATION 2.8200 21-51 01/09S	44,817.71	0.05	29,000	SOUTHERN CALIF EDISON 3.65 20-50 01/02S	22,590.21	0.02
25,000	RTX CORPORATION 3.125 20-50 18/05S	17,900.58	0.02	40,000	SOUTHERN CALIF EDISON 4.00 17-47 01/04S	33,466.16	0.04
30,000	RTX CORPORATION 3.75 16-45 01/11S	24,516.42	0.03	31,000	SOUTHERN CALIF EDISON 4.125 18-48 01/03S	26,212.97	0.03
25,000	RTX CORPORATION 4.1250 18-28 16/11S	24,923.85	0.03	20,000	SOUTHERN CALIFORNIA ED 5.85 22-27 01/11S	21,013.46	0.02
20,000	RTX CORPORATION 4.15 15-45 15/05S	17,454.53	0.02	10,000	SOUTHERN CALIFORNIA ED 5.95 22-32 01/11S	10,884.52	0.01
24,000	RTX CORPORATION 4.35 20-47 15/10S	21,311.02	0.02	50,000	SOUTHERN CO 4.40 16-46 01/07S	44,920.44	0.05
100,000	RTX CORPORATION 4.50 12-42 01/06S	93,102.67	0.10	20,000	SOUTHERN CO 4.8500 23-28 15/06S	20,487.17	0.02
44,000	RTX CORPORATION 4.625 18-48 16/08S	40,673.46	0.04	20,000	SOUTHERN CO 5.2000 23-33 15/06S	20,729.95	0.02
35,000	RTX CORPORATION 5.1500 23-33 27/02S	36,368.17	0.04	22,000	SOUTHERN CO 5.5000 23-29 15/03S	23,085.22	0.02
30,000	RTX CORPORATION 5.3750 23-53 27/02S	30,840.19	0.03	24,000	SOUTHERN CO 5.7000 23-34 15/03S	25,775.64	0.03
40,000	RTX CORPORATION 6.1000 23-34 15/03S	44,142.56	0.05	25,000	SOUTHERN COMPANY 3.7% 30-04-30	24,167.93	0.03
41,000	RTX CORPORATION 6.4 23-54 15/03S	48,382.61	0.05	30,000	SPECTRUM MGT HLDG CO 4.5 12-42 15/09S09S	22,994.55	0.02
35,000	S&P GLOBAL INC 2.9 23-32 01/03S	31,832.73	0.03	30,000	SPECTRUM MGT HLDG CO 6.75 09-39 15/06S6S	30,002.05	0.03
50,000	SABINE PASS LIQUEFAC 4.5 21-30 15/05S	49,868.03	0.05	20,000	S P GLOBAL INC 4.25% 22-29 01/05S	20,102.33	0.02
30,000	SABINE PASS LIQUEFACTION 4.2% 15-03-28	29,836.58	0.03	58,000	SPRINT CAPITAL CORP 6.875 98-28 15/11S	63,301.35	0.07
20,000	SALESFORCE.COM 1.5 21-28 15/07S	18,333.23	0.02	72,000	SPRINT CAPITAL CORP 8.75 02-32 15/03S	89,449.42	0.09
30,000	SALESFORCE.COM 3.0500 21-61 15/07S	20,122.25	0.02	70,000	STANLEY BLACK DECKE 2.75 20-50 02/11S	44,053.72	0.05
30,000	SALESFORCE.COM INC 2.7 21-41 12/07S	22,691.30	0.02	50,000	STARBUCKS CORP 2.25 20-30 12/03S	45,162.74	0.05
40,000	SALESFORCE.COM INC 3.70 18-28 11/04S	39,775.78	0.04	30,000	STARBUCKS CORP 2.55 20-30 15/11S	27,142.58	0.03
40,000	SALESFORCE 1.95% 15-07-31	34,718.29	0.04	20,000	STARBUCKS CORP 3.0 22-32 14/02S	18,213.02	0.02

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
30,000	STARBUCKS CORP 3.5 20-50 15/11S	22,831.46	0.02	48,000	THE BANK OF NEW YORK MELLON CORPORATION 6.317% 25-10-29	51,629.43	0.05
20,000	STARBUCKS CORP 3.55 19-29 15/08S	19,503.60	0.02	29,000	THE BANK OF NEW YORK MELLON CORPORATION 6.474% 25-10-34	32,761.85	0.03
28,000	STARBUCKS CORP 4.4500 19-49 15/08S	24,865.65	0.03	30,000	THE CIGNA GROUP 1.25 21-26 15/03S	21,910.18	0.02
23,000	STARBUCKS CORP 4.5 18-48 10/08S	20,704.91	0.02	10,000	THE CIGNA GROUP 2.375 21-31 03/03S	8,812.16	0.01
20,000	STATE STREET 2.20 21-31 03/03S	17,689.78	0.02	7,000	THE CIGNA GROUP 3.2% 15-03-40	5,527.47	0.01
20,000	STATE STREET 4.821% 26-01-34	20,251.80	0.02	30,000	THE CIGNA GROUP 3. 25 20-25 15/04S	22,035.80	0.02
20,000	STATE STREET 5.159% 18-05-34	20,781.93	0.02	50,000	THE CIGNA GROUP 3.40 20-27 01/03S	45,257.26	0.05
20,000	STATE STREET 5.684% 21-11-29	21,100.48	0.02	30,000	THE CIGNA GROUP 3.4 20-50 16/03S	24,245.25	0.03
20,000	STATE STREET CO 4.1640 22-33 04/08S	19,472.44	0.02	50,000	THE CIGNA GROUP 3 20-23 15/01S	46,781.42	0.05
20,000	STATE STREET CORP 2.4 20-30 24/01S	18,457.03	0.02	73,000	THE CIGNA GROUP 4.90 19-48 15/12S	68,729.82	0.07
50,000	STRYKER CORP 4.625 16-46 15/03S	47,128.82	0.05	40,000	THE CIGNA GROUP 5.6 24-54 15/02S	41,330.86	0.04
20,000	SUN COMMUNITIES 2.7 21-31 15/07S28/06S	17,468.11	0.02	20,000	THE HARTFORD FIN SERV 3.6 19-49 19/08S8S	15,647.67	0.02
20,000	SUNOCO LOGISTICS 4.00 17-27 01/10S	19,802.32	0.02	100,000	THERMO FISHER SCIENT 2.00 21-31 15/10S	86,585.62	0.09
20,000	SUNOCO LOGISTICS P 5.35 15-15 15/05S	19,046.73	0.02	18,000	THERMO FISHER SCIENT 4.10 17-47 15/08S	15,988.23	0.02
50,000	SYNCHRONY FINANCIAL 2.875 21-31 28/10S	42,502.86	0.05	30,000	THERMO FISHER SCIENT 5.00 23-29 31/01S	31,094.97	0.03
25,000	SYSCO CORP 5.95 20-30 02/04S	26,844.63	0.03	20,000	THERMO FISHER SCIENT 5.086 23-33 10/08S	20,908.70	0.02
30,000	SYSCO CORP 6.6 20-50 02/04S	35,173.90	0.04	50,000	THE WALT DISNEY COMP 2.75 19-49 01/09S	34,034.63	0.04
30,000	SYSCO CORPORATION 3.1500 21-51 14/12S	20,988.75	0.02	70,000	THE WALT DISNEY COMP 3.6 20-51 13/05S	55,931.54	0.06
20,000	TAKE TWO INTERACTIVE 4.95 23-28 28/03S	20,401.47	0.02	30,000	THE WALT DISNEY COMP 3.8 20-30 23/03S	29,512.90	0.03
20,000	TANDEM DIABETES 3 20-30 22/05S-30 22/05S	18,718.07	0.02	36,000	THE WALT DISNEY COMP 3.8 20-60 13/05S	28,627.75	0.03
20,000	TAPESTRY INC 7.35 23-28 27/11S	21,016.98	0.02	40,000	THE WALT DISNEY COMP 4.7 20-50 23/03S	38,829.30	0.04
20,000	TAPESTRY INC 7.7000 23-30 27/11S	21,541.60	0.02	49,000	THE WALT DISNEYCOMP 6.2 19-34 15/12S	55,747.22	0.06
30,000	TAPESTRY INC 7.8500 23-33 27/11S	32,463.89	0.03	30,000	THE WALT DISNEY COMPA 6.65 19-37 15/11S	35,439.62	0.04
27,000	TARGA RESOURCES 4.0 21-31 15/01S	25,378.94	0.03	20,000	THE WALT DISNEY COMPANY 4.625% 23-03-40	19,773.27	0.02
20,000	TARGA RESOURCES 4.2000 22-33 01/02S	18,931.98	0.02	30,000	TIMES WARNER CABLE 5.875 10-40 15/11S	27,166.18	0.03
20,000	TARGA RESOURCES 4.9500 22-52 15/04S	18,010.50	0.02	40,000	TIME WARNER 7.30 08-38 01/07S	42,270.47	0.04
51,000	TARGA RESOURCES 6.1500 23-29 01/03S	54,344.29	0.06	40,000	TIME WARNER CABLE 6.55 07-37 01/05S	39,618.88	0.04
20,000	TARGA RESOURCES 6.5000 23-34 30/03S	22,122.88	0.02	20,000	TIME WARNER CABLE ENTERPRISES LLC 8.375% 15-07-33	22,957.64	0.02
20,000	TARGA RESOURCES CORP 6.125 23-33 15/03S	21,476.31	0.02	30,000	TIME WARNER CABLE LLC 5.5% 01-09-41	26,058.54	0.03
20,000	TARGET CORP 2.35 20-30 28/01S	18,365.48	0.02	70,000	T-MOBILE U 3.3% 15-02-51	50,693.51	0.05
20,000	TARGET CORP 2.9500 22-52 15/01S	14,168.77	0.02	69,000	T-MOBILE U 4.8% 15-07-28	70,293.89	0.07
20,000	TARGET CORP 3.3750 19-29 15/04S	19,541.19	0.02	60,000	T-MOBILE USA 2.55 21-31 15/02S	53,460.94	0.06
30,000	TARGET CORP 4.0000 12-42 01/07S	27,199.73	0.03	40,000	T-MOBILE USA INC 2.05 21-28 15/02S	37,243.71	0.04
20,000	TARGET CORP 4.5000 22-32 15/09S	20,284.19	0.02	20,000	T-MOBILE USA INC 2.25 21-31 15/05S	17,252.24	0.02
30,000	TARGET CORP 4.8000 23-53 15/01S	29,500.36	0.03	20,000	T-MOBILE USA INC 2.70 22-32 15/03S	17,631.21	0.02
26,000	TELEDYNE TECHNOLOGIES 2.75 21-31 01/04S	23,379.15	0.02	29,000	T-MOBILE USA INC 2.8750 21-31 15/02S	26,359.87	0.03
20,000	TEXAS INSTRUMENTS 2.250 19-29 04/09S	18,432.70	0.02	68,000	T-MOBILE USA INC 3.45 22-52 15/10S	49,763.17	0.05
19,000	TEXAS INSTRUMENTS 3.8750 19-39 15/03S	17,621.37	0.02	92,000	T-MOBILE USA INC 3.50 21-31 15/04S	86,666.23	0.09
25,000	TEXAS INSTRUMENTS 4.90 23-33 14/03S	26,190.45	0.03	40,000	T-MOBILE USA INC 3.6 21-60 15/05S	29,015.68	0.03
40,000	TEXAS INSTRUMENTS 5.0500 23-63 18/05S	40,068.73	0.04	165,000	T-MOBILE USA INC 3.875 21-30 15/04S	160,458.97	0.17
20,000	TEXAS INSTRUMENTS 5.1500 24-54 08/02S	20,538.52	0.02	60,000	T-MOBILE USA INC 3 21-41 15/02S	46,059.53	0.05
20,000	TEXAS INSTRUMENTS IN 1.75 20-30 04/05S	17,657.05	0.02	50,000	T-MOBILE USA INC 4.375 21-40 15/04S	46,107.94	0.05
30,000	TEXAS INSTRUMENTS INC 4.15 18-48 15/05S	26,719.45	0.03	70,000	T-MOBILE USA INC 4.5 21-50 15/04S	62,196.56	0.07
20,000	THE BANK OF NEW YORK MELLON CORPORATION 4.543% 01-02-29	20,237.17	0.02	20,000	T-MOBILE USA INC 4.8500 24-29 15/01S	20,422.88	0.02
20,000	THE BANK OF NEW YORK MELLON CORPORATION 4.967% 26-04-34	20,476.52	0.02	29,000	T-MOBILE USA INC 4.9500 23-28 15/03S	29,663.28	0.03
20,000	THE BANK OF NEW YORK MELLON CORPORATION 5.188% 14-03-35	20,766.36	0.02	111,000	T-MOBILE USA INC 5.05 23-33 15/07S	113,775.85	0.12
50,000	THE BANK OF NEW YORK MELLON CORPORATION 5.802% 25-10-28	52,413.18	0.06	30,000	T-MOBILE USA INC 5.1500 24-34 15/04S	30,894.61	0.03

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
30,000	T-MOBILE USA INC 5.2000 22-33 15/01S	31,063.09	0.03	29,330	UNITED AIRLINES 2023 5.8 23-36 15/07S	30,815.29	0.03
20,000	T-MOBILE USA INC 5.5000 24-55 15/01S	20,699.61	0.02	40,000	UNITEDHEALTH GROUP 2.3 21-31 15/05S	35,461.51	0.04
40,000	T-MOBILE USA INC 5.6500 22-53 15/01S	42,026.73	0.04	62,000	UNITEDHEALTH GROUP 2.75 20-40 15/05S	47,451.23	0.05
28,000	T-MOBILE USA INC 5.7500 23-34 15/01S	30,068.40	0.03	20,000	UNITEDHEALTH GROUP 2.875% 15-08-29	18,969.93	0.02
30,000	T-MOBILE USA INC 5.7500 23-54 15/01S	31,882.94	0.03	30,000	UNITEDHEALTH GROUP 2.9000 20-50 15/05S	20,996.03	0.02
20,000	T-MOBILE USA INC 5.8 22-62 15/09S	21,187.04	0.02	23,000	UNITEDHEALTH GROUP 2.95 17-27 15/10S	22,388.61	0.02
70,000	T-MOBILE USA INC 6.0 23-54 15/06S	77,065.34	0.08	30,000	UNITEDHEALTH GROUP 2 20-30 15/05S	26,745.32	0.03
23,000	TOYOTA MOTOR CR 4.6250 23-28 12/01S	23,423.63	0.02	44,000	UNITEDHEALTH GROUP 3.25 21-51 15/05S	32,559.61	0.03
36,000	TOYOTA MOTOR CR 4.6500 24-29 05/01S	36,756.16	0.04	30,000	UNITEDHEALTH GROUP 3.5000 19-39 15/08S	25,835.77	0.03
50,000	TOYOTA MOTOR CR 5.0500 24-29 16/05S	51,879.07	0.05	30,000	UNITEDHEALTH GROUP 3.7% 15-08-49	24,124.05	0.03
80,000	TOYOTA MOTOR CR 5.5500 23-30 20/11S	85,512.35	0.09	20,000	UNITEDHEALTH GROUP 3.75 17-47 15/10S	16,419.33	0.02
10,000	TOYOTA MOTOR CREDIT 1.9% 06-04-28	9,305.78	0.01	27,000	UNITEDHEALTH GROUP 3.85 18-28 15/06S	26,876.89	0.03
22,000	TOYOTA MOTOR CREDIT 4.55 22-27 20/09S	22,353.45	0.02	30,000	UNITEDHEALTH GROUP 3.875 19-59 15/08S	23,828.09	0.03
20,000	TRANSCANADA PIPELINE 4.875 18-48 15/05S	18,689.33	0.02	51,000	UNITEDHEALTH GROUP 4.0000 22-29 15/05S	50,893.46	0.05
20,000	TRAVELERS COMPAGNI INC 6.25 07-37 15/06S	22,828.06	0.02	15,000	UNITEDHEALTH GROUP 4.20 16-47 15/01S	13,279.39	0.01
20,000	TRAVELERS COMPANIES 3.05 21-51 08/06S	14,409.01	0.02	38,000	UNITEDHEALTH GROUP 4.2 22-32 15/05S	37,695.25	0.04
19,000	TRAVELERS COMPANIES 5.35 10-40 01/11S	19,937.66	0.02	30,000	UNITEDHEALTH GROUP 4.25 18-48 19/06S	26,494.48	0.03
20,000	TRAVELERS COS INC 5.4500 23-53 25/05S	21,340.68	0.02	30,000	UNITEDHEALTH GROUP 4.45 18-48 15/12S	27,236.80	0.03
39,000	TRUIST FINANCIAL -30 24/01S	40,372.44	0.04	38,000	UNITEDHEALTH GROUP 4.50 23-33 15/04S	38,167.90	0.04
22,000	TRUIST FINANCIAL CORPORATION 1.887% 07-06-29	20,110.02	0.02	26,000	UNITEDHEALTH GROUP 4.625 15-35 15/07S	26,270.72	0.03
40,000	TRUIST FINANCIAL CORPORATION 4.873% 26-01-29	40,421.97	0.04	51,000	UNITEDHEALTH GROUP 4.75 15-45 15/07S	49,511.28	0.05
19,000	TRUIST FINANCIAL CORPORATION 5.122% 26-01-34	19,207.20	0.02	50,000	UNITEDHEALTH GROUP 4.75 22-52 15/05S	47,632.07	0.05
50,000	TRUIST FINANCIAL CORPORATION 5.711% 24-01-35	52,688.59	0.06	20,000	UNITEDHEALTH GROUP 4.9% 15-04-31	20,686.07	0.02
50,000	TRUIST FINANCIAL CORPORATION 5.867% 08-06-34	53,174.85	0.06	20,000	UNITEDHEALTH GROUP 4.95 22-62 15/05S	19,322.04	0.02
50,000	TRUIST FINANCIAL CORPORATION 6.123% 28-10-33	53,926.83	0.06	30,000	UNITEDHEALTH GROUP 5.0% 15-04-34	30,963.02	0.03
40,000	TRUIST FINANCIAL CORPORATION 7.161% 30-10-29	43,868.48	0.05	44,000	UNITEDHEALTH GROUP 5.0500 23-53 15/04S	43,676.56	0.05
53,000	TYSON FOODS 4.35% 01-03-29	52,770.29	0.06	48,000	UNITEDHEALTH GROUP 5.1500 24-34 15/07S	50,081.81	0.05
20,000	TYSON FOODS 4.55 17-47 02/06S	17,461.33	0.02	41,000	UNITEDHEALTH GROUP 5.2000 23-63 15/04S	40,988.17	0.04
33,000	TYSON FOODS 5.1 18-48 28/09S	31,236.22	0.03	52,000	UNITEDHEALTH GROUP 5.25 22-28 15/02S	54,087.56	0.06
20,000	TYSON FOODS INC 5.7000 24-34 15/03S	21,062.87	0.02	35,000	UNITEDHEALTH GROUP 5.3 22-30 15/02S	36,912.59	0.04
100,000	UNILEVER CAPITAL 2.125 19-29 09/06S	91,352.72	0.10	46,000	UNITEDHEALTH GROUP 5.35 22-33 15/02S	48,824.85	0.05
20,000	UNION PACIFIC CORP 2.375 21-31 20/05S	17,938.47	0.02	45,000	UNITEDHEALTH GROUP 5.375% 15-04-54	46,701.67	0.05
20,000	UNION PACIFIC CORP 2.4000 20-30 05/02S	18,357.63	0.02	30,000	UNITEDHEALTH GROUP 5.5% 15-04-64	31,359.06	0.03
30,000	UNION PACIFIC CORP 2.8000 22-32 14/02S	27,290.72	0.03	35,000	UNITEDHEALTH GROUP 5.5% 15-07-44	37,025.71	0.04
20,000	UNION PACIFIC CORP 2.95 21-52 03/10S	14,049.67	0.01	65,000	UNITEDHEALTH GROUP 5.6250 24-54 15/07S	69,695.52	0.07
30,000	UNION PACIFIC CORP 2.973 21-62 16/03S	19,375.53	0.02	44,000	UNITEDHEALTH GROUP 5.7500 24-64 15/07S	47,498.23	0.05
20,000	UNION PACIFIC CORP 3.2 21-41 20/05S	16,195.50	0.02	20,000	UNITEDHEALTH GROUP 5.8 06-36 15/03S	22,033.86	0.02
40,000	UNION PACIFIC CORP 3.2500 20-50 05/02S	30,179.42	0.03	47,000	UNITEDHEALTH GROUP 5.875 22-53 15/02S	51,999.35	0.06
30,000	UNION PACIFIC CORP 3.5000 22-53 14/02S	23,365.70	0.02	38,000	UNITEDHEALTH GROUP 6.0500 22-63 15/02S	42,918.19	0.05
21,000	UNION PACIFIC CORP 3.7 19-29 01/03S	20,764.39	0.02	24,000	UNITEDHEALTH GROUP 6.875 08-38 15/02S	29,060.73	0.03
20,000	UNION PACIFIC CORP 3.75 20-70 31/01S	15,139.03	0.02	25,000	UNITEDHEALTH GROUP I 3.125 20-60 18/05S	17,050.82	0.02
20,000	UNION PACIFIC CORP 3.799 16-51 01/10S	16,474.16	0.02	20,000	UNITEDHEALTH GROUP INC 4.25 15/03S	18,509.06	0.02
20,000	UNION PACIFIC CORP 3.799 21-71 06/04S	15,364.84	0.02	39,000	UNITEDHEALTH GROUP INC 3.05 21-41 15/05S	30,776.84	0.03
40,000	UNION PACIFIC CORP 3.8390 20-60 20/03S	32,083.23	0.03	76,000	UNITEDHEALTH GROUP INC 4.25 23-29 15/01S	76,608.31	0.08
30,000	UNION PACIFIC CORP 3.95 18-28 10/09S	29,974.46	0.03	40,000	UNITED PARCEL 6.20 08-38 15/01S	45,713.34	0.05
20,000	UNION PACIFIC CORP 4.5000 22-33 20/01S	20,220.23	0.02	20,000	UNITED PARCEL S 5.1500 24-34 22/05S	21,015.89	0.02
36,715	UNITED AIRLINES 20201A PASS THROUGH TRU 5.875% 15-10-27	37,492.36	0.04	30,000	UNITED PARCEL S 5.5000 24-54 22/05S	32,044.85	0.03

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
30,000 UNITED PARCEL SE INC 5.05 23-53 03/03S	29,974.50	0.03	31,000 VERIZON COMMUNICATION 4.272% 15-01-36	29,610.22	0.03
20,000 UNITED PARCEL SER IN 4.875 23-33 03/03S	20,688.70	0.02	48,000 VERIZON COMMUNICATION 4.50 17-33 10/08S	47,386.20	0.05
20,000 UNITED PARCEL SERV 3.4000 19-29 15/03S	19,523.06	0.02	30,000 VERIZON COMMUNICATION 4.522 15-48 15/09S	27,405.95	0.03
30,000 UNITED PARCEL SERV 3.75 17-47 15/11S	24,648.91	0.03	30,000 VERIZON COMMUNICATION 4.812 17-39 15/03S	29,509.68	0.03
30,000 UNITED PARCEL SERVIC 5.3 20-50 24/03S	31,183.49	0.03	60,000 VERIZON COMMUNICATION 4.862 15-46 21/08S	58,314.04	0.06
20,000 UNITED PARCEL SERVICE 4.25 19-49 15/03S	17,688.81	0.02	20,000 VERIZON COMMUNICATION 6.55% 15-09-43	23,420.42	0.02
20,000 UNITED PARCEL SERVICE 4.45% 01-04-30	20,400.20	0.02	13,000 VERIZON COMMUNIVATION 2.85 21-41 03/09S	9,776.26	0.01
9,000 US BAN 2.491% 03-11-36	7,596.48	0.01	20,000 VIACOM INC 7.875 00-30 30/07S	21,871.46	0.02
10,000 US BAN 2.677% 27-01-33	8,754.29	0.01	50,000 VIATRIS INC 2.7 21-30 22/06S	44,425.02	0.05
50,000 US BAN 4.653% 01-02-29	50,463.02	0.05	50,000 VIATRIS INC 3.85 21-40 22/06S	38,936.88	0.04
50,000 US BAN 4.839% 01-02-34	49,978.14	0.05	25,000 VIATRIS INC 4.0% 21-50 22/06S	17,936.04	0.02
40,000 US BAN 5.384% 23-01-30	41,505.86	0.04	30,000 VICI PROPERTIES LP 4.75 22-28 15/02S	30,127.28	0.03
44,000 US BAN 5.678% 23-01-35	46,640.21	0.05	20,000 VICI PROPERTIES LP 4.95 22-30 15/02S/02S	20,121.23	0.02
50,000 US BAN 5.775% 12-06-29	52,390.83	0.06	40,000 VICI PROPERTIES LP 5.1250 22-32 15/05S	40,200.17	0.04
23,000 US BAN 5.836% 12-06-34	24,544.35	0.03	20,000 VICI PROPERTIES LP 5.625 22-52 15/05S	19,572.10	0.02
30,000 US BANCORP 1.375 20-30 20/07S	25,615.60	0.03	65,000 VIRGINIA ELEC 2.9500 21-51 15/11S	44,323.16	0.05
50,000 US BANCORP 3.9 18-28 26/04S	49,521.29	0.05	2,000 VIRGINIA ELEC POW 5.4500 23-53 01/04S	2,078.42	0.00
75,000 US BANCORP 3 19-29 30/07S	70,445.67	0.07	20,000 VIRGINIA ELECTRIC 2.45 20-50 15/12S	12,353.33	0.01
40,000 US BANCORP 5.8500 22-33 21/10S	42,649.01	0.05	20,000 VIRGINIA ELECTRIC PO 5.00 23-33 01/04S	20,503.29	0.02
45,000 VALERO ENERGY 3.6500 21-51 01/12S	32,776.23	0.03	20,000 VISA INC 1.1000 20-31 15/02S	16,760.69	0.02
35,000 VALERO ENERGY 6.625% 15-06-37	39,143.00	0.04	35,000 VISA INC 2.0000 20-50 15/08S	21,177.74	0.02
20,000 VENTAS REALTY LP 4.4000 18-29 15/01S	19,939.81	0.02	19,000 VISA INC 2.0500 20-30 15/04S	17,201.11	0.02
90,000 VERIZON COMM 2.55 21-31 21/03S31 22/03S	80,393.81	0.09	20,000 VISA INC 2.7000 20-40 15/04S	15,724.99	0.02
70,000 VERIZON COMM 2.65 20-40 20/11S	51,492.14	0.05	20,000 VISA INC 2.75 17-27 15/09S	19,440.74	0.02
20,000 VERIZON COMM 3.875 19-29 08/02S	19,726.45	0.02	20,000 VISA INC 3.65 17-47 15/09S	16,721.58	0.02
93,000 VERIZON COMM 4.016 19-29 03/12S	91,611.84	0.10	40,000 VISA INC 4.15 15-35 14/12S	39,386.01	0.04
105,000 VERIZON COMM 4.329 18-28 21/09S	105,476.11	0.11	86,000 VISA INC 4.30 15-45 14/12S	80,054.59	0.08
50,000 VERIZON COMM 4.4 14-34 01/11S	48,824.35	0.05	20,000 VMWARE INC 1.80 21-28 15/08S	18,190.42	0.02
20,000 VERIZON COMM 5.0500 23-33 09/05S	20,640.01	0.02	40,000 VMWARE INC 2.2 21-31 02/08S	34,363.15	0.04
50,000 VERIZON COMMUNIC 1.75 20-31 20/11S	42,641.38	0.05	20,000 VMWARE INC 4.7 20-30 15/05S	20,157.75	0.02
70,000 VERIZON COMMUNIC 2.875 20-50 20/11S	47,407.27	0.05	25,000 WABTEC COR 4.7000 18-28 15/09S	25,316.78	0.03
85,000 VERIZON COMMUNIC 2.987 21-56 30/04S	55,766.84	0.06	20,000 WACHOVIA CORP 5.5 05-35 01/08S	20,818.81	0.02
110,000 VERIZON COMMUNIC 3.55 21-51 22/03S	85,252.23	0.09	20,000 WALMART 3.95 22-27 09/09S	20,141.78	0.02
20,000 VERIZON COMMUNIC 5.012 15-54 21/08S	19,437.44	0.02	25,000 WALMART 4.5 22-52 09/09S	24,244.73	0.03
30,000 VERIZON COMMUNIC 5.25 17-37 16/03S	31,205.17	0.03	30,000 WALMART INC 1.5000 21-28 22/09S	27,563.42	0.03
25,000 VERIZON COMMUNIC 5.5000 24-54 23/02S	26,171.66	0.03	50,000 WALMART INC 1.8000 21-31 22/09S	43,455.81	0.05
30,000 VERIZON COMMUNICATIO 4 20-50 20/03S	24,981.93	0.03	20,000 WALMART INC 2.50 21-41 22/09S	14,973.23	0.02
20,000 VERIZON COMMUNICATION 1.5 20-30 18/09S	17,161.31	0.02	40,000 WALMART INC 2.6500 21-51 22/09S	27,487.34	0.03
30,000 VERIZON COMMUNICATION 1.68 21-30 30/04S	25,653.30	0.03	40,000 WALMART INC 3.70 18-28 26/06S	39,986.63	0.04
70,000 VERIZON COMMUNICATION 2.10 21-28 22/03S	65,304.20	0.07	20,000 WALMART INC 3.9000 23-28 15/04S	20,092.20	0.02
108,000 VERIZON COMMUNICATION 2.355 22-32 15/03S	93,027.73	0.10	42,000 WALMART INC 4.05 18-48 29/06S	37,828.23	0.04
40,000 VERIZON COMMUNICATION 3.15% 22-03-30	37,701.25	0.04	15,000 WALMART INC 4.1000 23-33 15/04S	15,044.81	0.02
129,000 VERIZON COMMUNICATION 3.4 21-41 22/03S	105,426.45	0.11	30,000 WALMART INC 4.1500 22-32 09/09S	30,349.53	0.03
88,000 VERIZON COMMUNICATION 3.7 21-61 22/03S	66,574.81	0.07	65,000 WALMART INC 4.5000 23-53 15/04S	62,723.65	0.07
20,000 VERIZON COMMUNICATION 3.875 22-52 01/03S	16,392.56	0.02	9,000 WAL MART STORES 5.25 05-35 01/09S	9,778.93	0.01
50,000 VERIZON COMMUNICATION 3 20-60 20/11S	32,181.96	0.03	40,000 WAL-MART STORES 6.20 08-38 15/04S	47,033.05	0.05
25,000 VERIZON COMMUNICATION 4.125% 15-08-46	21,520.42	0.02	14,000 WAL MART STORES 6.50 07-37 15/08S	16,875.12	0.02

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
50,000	WALT DISNEY CO 2 19-29 01/09S	45,461.06	0.05	20,000	WILLIAMS COMPAN 5.1500 24-34 15/03S	20,224.29	0.02
40,000	WALT DISNEY CO 3.5 20-40 13/05S	34,055.41	0.04	20,000	WILLIAMS COMPAN 5.3000 23-28 15/08S	20,659.23	0.02
20,000	WALT DISNEY CO 4.125 14-44 01/06S	17,672.35	0.02	20,000	WILLIAMS COMPAN 5.6500 23-33 15/03S	20,953.08	0.02
20,000	WALT DISNEY COM 6.4000 19-35 15/12S	22,959.88	0.02	23,000	WILLIAMS COMPANIES 5.1% 15-09-45	21,904.72	0.02
20,000	WALT DISNEY COMPANY 2.2000 20-28 13/01S	18,982.61	0.02	30,000	WILLIAMS COMPANIES 6.3% 15-04-40	32,720.18	0.03
60,000	WALT DISNEY COMPANY 2.6500 20-31 13/01S	54,765.66	0.06	40,000	WILLIAMS COMPANIES I 2.6 21-31 02/03S	35,351.41	0.04
40,000	WARNERMEDIA HOLDINGS 4.054 23-29 15/03S	37,895.08	0.04	25,000	WILLIAMS COMPANIES I 3.5 20-30 14/05S	23,628.07	0.03
120,000	WARNERMEDIA HOLDINGS 4.279 23-32 15/03S	106,576.33	0.11	30,000	WILLIAMS COMPANIES I 4.90 24-29 15/03S	30,488.87	0.03
165,000	WARNERMEDIA HOLDINGS 5.141 23-52 15/03S	127,205.99	0.13	15,000	WILLIAMS COS INC 5.3 22-52 15/08S	14,551.93	0.02
69,000	WARNERMEDIA HOLDINGS 5.391 23-62 15/03S	52,813.33	0.06	10,000	WILLIS NORTH AM 5.3500 23-33 15/05S	10,287.07	0.01
110,000	WARNERMEDIA HOLDINGS I 5.05 23-42 15/03S	89,850.18	0.10	20,000	WILLIS NORTH AMERICA 5.9 24-54 05/03S	20,936.93	0.02
25,000	WASTE MANAGEMENT 4.1500 22-32 15/04S	24,785.35	0.03	20,000	WORKDAY INC 3.7 22-29 01/04S	19,537.46	0.02
45,000	WASTE MANAGEMENT 4.875 23-34 15/02S	46,405.54	0.05	30,000	WORKDAY INC 3.8000 22-32 01/04S	28,435.70	0.03
19,000	WASTE MANAGEMENT 4.9500 24-31 03/07S	19,764.99	0.02	50,000	WYETH 5.95% 01-04-37	55,370.93	0.06
42,000	WASTE MANAGEMENT INC 1.5 20-31 17/11S	35,545.04	0.04	20,000	XCEL ENERGY INC 5.45 33 15/08S	20,745.04	0.02
50,000	WASTE MANAGEMENT INC 3.15 17-27 15/11S	48,855.66	0.05	20,000	XCEL ENERGY INC 5.5000 24-34 15/03S	20,806.44	0.02
50,000	WASTE MANAGEMENT INC 4.625 23-30 15/02S	51,200.15	0.05	40,000	ZOETIS 4.70 13-43 01/02S	38,126.22	0.04
20,000	WELLPOINT 4.65 14-44 15/08S	18,707.64	0.02	20,000	ZOETIS INC 2 20-30 15/05S	17,675.53	0.02
50,000	WELLS FARGO & CO 4.40 16-46 14/06S	43,680.61	0.05	20,000	ZOETIS INC 5.6000 22-32 16/11S	21,417.01	0.02
73,000	WELLS FARGO 2.572% 11-02-31	66,294.98	0.07		<b>Floating rate notes</b>	<b>750,528.85</b>	<b>0.80</b>
88,000	WELLS FARGO 2.879% 30-10-30	81,629.58	0.09		<b>Canada</b>	<b>18,393.41</b>	<b>0.02</b>
80,000	WELLS FARGO 3.068% 30-04-41	63,106.79	0.07	20,000	CANADIAN NATL RESO FL.R 17-47 30/06S	18,393.41	0.02
100,000	WELLS FARGO 3.35% 02-03-33	91,441.16	0.10		<b>United States of America</b>	<b>732,135.44</b>	<b>0.78</b>
50,000	WELLS FARGO 4.15 19-29 24/01S	49,816.68	0.05	144,000	BANK OF AMERICA FL.R. -35 23/01S	151,446.03	0.16
65,000	WELLS FARGO 4.478% 04-04-31	65,096.56	0.07	70,000	CITIGROUP INC FL.R. -30 13/02S	71,856.43	0.08
78,000	WELLS FARGO 4.611% 25-04-53	72,261.29	0.08	93,000	CITIGROUP INC FL.R 20-31 31/03S	92,318.53	0.10
50,000	WELLS FARGO 4.65 14-44 04/11S	45,662.52	0.05	100,000	GOLDMAN SACHS GROUP FL.R -30 23/07S	102,591.39	0.11
88,000	WELLS FARGO 4.75% 07-12-46	80,642.31	0.09	103,000	GOLDMAN SACHS GROUP FL.R -35 23/07S	106,732.15	0.11
100,000	WELLS FARGO 4.897% 25-07-33	101,159.62	0.11	13,000	MORGAN STANLEY FL.R 18-39 24/04S	12,466.44	0.01
133,000	WELLS FARGO 5.013% 04-04-51	130,467.49	0.14	60,000	MORGAN STANLEY FL.R 24-30 18/04S	63,119.90	0.07
70,000	WELLS FARGO 5.198% 23-01-30	72,163.90	0.08	70,000	MORGAN STANLEY FL.R 24-35 19/04S	75,161.64	0.08
47,000	WELLS FARGO 5.375 13-43 02/11S	47,241.99	0.05	58,000	THE CIGNA GROUP FL.R 19-23 15/07Q	56,442.93	0.06
90,000	WELLS FARGO 5.389% 24-04-34	93,361.41	0.10		<b>Convertible bonds</b>	<b>319,916.48</b>	<b>0.34</b>
70,000	WELLS FARGO 5.499% 23-01-35	73,393.91	0.08		<b>United States of America</b>	<b>319,916.48</b>	<b>0.34</b>
135,000	WELLS FARGO 5.557% 25-07-34	141,627.04	0.15	31,000	CITIZENS FINANCIAL -32 23/07S	32,198.75	0.03
105,000	WELLS FARGO 5.574% 25-07-29	109,231.33	0.12	70,000	JPMORGAN CHASE -30 22/07S	71,927.96	0.08
73,000	WELLS FARGO 6.303% 23-10-29	78,059.54	0.08	84,000	MORGAN STANLEY -30 19/07S	86,295.30	0.09
73,000	WELLS FARGO CO 3.90 15-45 01/05S	62,443.66	0.07	100,000	MORGAN STANLEY -35 19/07S	103,898.16	0.11
175,000	WELLS FARGO SUB 5.606 14-44 15/01S	180,256.83	0.19	25,000	TRUIST FINANCIAL -32 05/08S	25,596.31	0.03
20,000	WELLTOWER INC 2.8 21-31 25/03S	18,044.78	0.02		<b>Other transferable securities</b>	<b>176,548.40</b>	<b>0.19</b>
10,000	WELLTOWER OP INC 3.10 19-30 15/01S	9,389.36	0.01		<b>Bonds</b>	<b>176,548.40</b>	<b>0.19</b>
20,000	WELLTOWER OP INC 4.2500 18-28 15/04S	20,014.95	0.02		<b>Canada</b>	<b>19,490.29</b>	<b>0.02</b>
30,000	WESTERN GAS PARTNERS 4.05 20-30 01/02S2S	28,882.74	0.03	19,000	WASTE CONNECTIONS INC 5.0 24-34 01/03S	19,490.29	0.02
20,000	WESTERN GAS PARTNERS 5.25 20-50 01/02S2S	18,161.22	0.02		<b>United Kingdom</b>	<b>27,909.37</b>	<b>0.03</b>
20,000	WESTERN GAS PARTNERS 6.15 23-33 01/04S	21,141.90	0.02	30,000	ASTRAZENECA PLC 4.375 18-48 17/08S	27,909.37	0.03
48,000	WEYERHAEUSER CO 4.0000 19-29 15/11S	47,051.19	0.05		<b>United States of America</b>	<b>129,148.74</b>	<b>0.14</b>
54,000	WILLIAMS COMPAN 4.6500 22-32 15/08S	53,634.91	0.06				

The accompanying notes form an integral part of these financial statements

**Securities Portfolio as at 30/09/24**

Quantity		Market Value	% of NAV
		USD	
33,000	CONAGRA BRANDS 5.30 18-38 01/11S	33,124.38	0.04
30,000	SANDP GLOBAL INC 2.70 23-29 01/03S	28,310.84	0.03
20,000	UNITEDHEALTH GROUP 3.875 18-28 17/12S	19,876.07	0.02
50,000	VULCAN MATERIALS CO 3.5 20-30 18/05S	47,837.45	0.05
<b>Total securities portfolio</b>		<b>92,609,857.59</b>	<b>98.12</b>

Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>89,286,784.93</b>	<b>98.85</b>	439,300 UNITED STATES 1.25 21-28 30/09S	401,444.70	0.44
<b>Bonds</b>	<b>89,286,784.93</b>	<b>98.85</b>	450,800 UNITED STATES 1.25 21-28 31/05S	414,929.70	0.46
<b>United States of America</b>	<b>89,286,784.93</b>	<b>98.85</b>	395,400 UNITED STATES 1.3750 20-40 15/11S	268,315.97	0.30
376,800 UNITED STATES 0.25 20-25 30/09S	363,199.88	0.40	170,700 UNITED STATES 1.375 19-26 31/08S	163,538.60	0.18
330,600 UNITED STATES 0.25 20-25 31/08S	319,400.93	0.35	489,200 UNITED STATES 1.375 20-50 15/08S	269,461.30	0.30
385,600 UNITED STATES 0.25 20-25 31/10S	370,673.06	0.41	414,000 UNITED STATES 1.375 21-28 31/10S	379,537.74	0.42
348,100 UNITED STATES 0.3750 20-27 30/09S	316,743.81	0.35	403,200 UNITED STATES 1.375 21-28 31/12S	368,550.00	0.41
315,400 UNITED STATES 0.3750 20-27 31/07S	288,455.47	0.32	806,700 UNITED STATES 1.375 21-31 15/11S	690,831.41	0.76
368,200 UNITED STATES 0.375 20-25 30/11S	353,658.98	0.39	425,700 UNITED STATES 1.5000 20-30 15/02S	382,248.68	0.42
395,400 UNITED STATES 0.375 20-25 31/12S	378,827.18	0.42	396,500 UNITED STATES 1.50 16-26 15/08S	381,042.70	0.42
433,400 UNITED STATES 0.375 21-26 31/01S	414,184.81	0.46	560,900 UNITED STATES 1.50 20-27 31/01S	534,585.91	0.59
340,500 UNITED STATES 0.50 20-27 31/10S	310,147.62	0.34	415,600 UNITED STATES 1.5 21-28 30/11S	382,335.77	0.42
438,900 UNITED STATES 0.50 21-26 28/02S	419,218.08	0.46	371,500 UNITED STATES 1.625 16-26 15/02S	360,746.81	0.40
239,100 UNITED STATES 0.5 20-27 30/04S	221,064.76	0.24	368,800 UNITED STATES 1.625 16-26 15/05S	356,684.34	0.39
277,300 UNITED STATES 0.5 20-27 30/06S	255,116.00	0.28	122,300 UNITED STATES 1.625 19-26 30/09S	117,603.87	0.13
227,700 UNITED STATES 0.5 20-27 31/05S	209,999.88	0.23	161,700 UNITED STATES 1.625 19-26 30/11S	154,979.35	0.17
279,400 UNITED STATES 0.5 20-27 31/08S	255,814.71	0.28	170,000 UNITED STATES 1.625 19-26 31/10S	163,173.43	0.18
363,500 UNITED STATES 0.625 20-27 30/11S	331,622.75	0.37	330,500 UNITED STATES 1.625 19-29 15/08S	302,291.32	0.33
168,100 UNITED STATES 0.625 20-27 31/03S	156,280.47	0.17	482,800 UNITED STATES 1.625 20-50 15/11S	283,984.47	0.31
581,500 UNITED STATES 0.625 20-30 15/05S	493,820.70	0.55	764,700 UNITED STATES 1.625 21-31 15/05S	674,160.72	0.75
760,700 UNITED STATES 0.625 20-30 15/08S	641,068.05	0.71	167,500 UNITED STATES 1.75 19-26 31/12S	160,845.80	0.18
404,000 UNITED STATES 0.625 21-26 31/07S	382,300.78	0.42	247,300 UNITED STATES 1.75 19-29 15/11S	226,559.64	0.25
403,900 UNITED STATES 0.7500 21-26 31/03S	386,276.71	0.43	550,500 UNITED STATES 1.75 21-41 15/08S	390,317.40	0.43
408,300 UNITED STATES 0.75 21-26 30/04S	389,671.32	0.43	385,400 UNITED STATES 1.75 22-29 31/01S	357,277.85	0.40
427,800 UNITED STATES 0.75 21-26 31/05S	407,462.79	0.45	165,900 UNITED STATES 1.875 19-26 30/06S	160,806.36	0.18
438,900 UNITED STATES 0.75 21-26 31/08S	415,429.13	0.46	162,200 UNITED STATES 1.875 19-26 31/07S	157,042.55	0.17
446,500 UNITED STATES 0.75 21-28 31/01S	407,117.30	0.45	482,100 UNITED STATES 1.875 21-41 15/02S	353,514.89	0.39
376,500 UNITED STATES 0.8750 21-26 30/06S	358,689.79	0.40	540,600 UNITED STATES 1.875 21-51 15/02S	338,719.68	0.38
790,200 UNITED STATES 0.875 20-30 15/11S	672,534.28	0.74	501,200 UNITED STATES 1.875 21-51 15/11S	312,231.94	0.35
412,700 UNITED STATES 0.875 21-26 30/09S	390,936.52	0.43	385,300 UNITED STATES 1.875 22-27 28/02S	370,023.44	0.41
101,800 UNITED STATES 1.125 20-27 28/02S	96,014.10	0.11	363,400 UNITED STATES 1.875 22-29 28/02S	338,331.08	0.37
278,300 UNITED STATES 1.125 20-40 15/05S	183,851.94	0.20	762,900 UNITED STATES 1.875 22-32 15/02S	673,736.06	0.75
362,900 UNITED STATES 1.125 20-40 15/08S	237,685.32	0.26	450,200 UNITED STATES 1 21-28 31/07S	408,873.05	0.45
415,900 UNITED STATES 1.125 21-26 31/10S	395,023.77	0.44	371,300 UNITED STATES 2.00 16-26 15/11S	358,971.67	0.40
451,000 UNITED STATES 1.125 21-28 29/02S	415,730.40	0.46	371,300 UNITED STATES 2.00 20-50 15/02S	241,939.66	0.27
437,200 UNITED STATES 1.125 21-28 31/08S	398,278.95	0.44	537,500 UNITED STATES 2.00 -51 15/08S	346,225.58	0.38
765,200 UNITED STATES 1.125 21-31 15/02S	658,012.23	0.73	180,200 UNITED STATES 2.125 19-26 31/05S	175,610.54	0.19
829,600 UNITED STATES 1.2500 21-31 15/08S	708,497.84	0.78	410,200 UNITED STATES 2.250 21-41 15/05S	317,921.02	0.35
450,600 UNITED STATES 1.250 21-28 30/04S	415,555.29	0.46	369,700 UNITED STATES 2.25 15-25 15/11S	363,100.28	0.40
409,100 UNITED STATES 1.250 21-28 31/03S	378,049.95	0.42	240,700 UNITED STATES 2.25 16-46 15/08S	172,316.76	0.19
441,400 UNITED STATES 1.25 20-50 15/05S	236,217.97	0.26	326,800 UNITED STATES 2.25 17-27 15/02S	316,715.16	0.35
427,900 UNITED STATES 1.25 21-26 30/11S	406,906.15	0.45	315,700 UNITED STATES 2.25 17-27 15/08S	304,317.54	0.34
414,800 UNITED STATES 1.25 21-26 31/12S	393,881.76	0.44	326,200 UNITED STATES 2.25 17-27 15/11S	313,470.56	0.35
416,300 UNITED STATES 1.25 21-28 30/06S	382,508.15	0.42	187,200 UNITED STATES 2.25 19-26 31/03S	183,097.69	0.20
			320,400 UNITED STATES 2.25 19-49 15/08S	221,964.61	0.25
			455,600 UNITED STATES 2.25 22-52 15/02S	310,680.04	0.34
			397,800 UNITED STATES 2.375 17-27 15/05S	385,726.14	0.43

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
143,600	UNITED STATES 2.375 19-26 30/04S	140,610.20	0.16	435,800	UNITED STATES 3.1250 18-28 15/11S	428,207.55	0.47
356,900	UNITED STATES 2.375 19-29 15/05S	338,720.40	0.38	287,900	UNITED STATES 3.1250 18-48 15/05S	239,114.44	0.26
305,200	UNITED STATES 2.375 19-49 15/11S	216,930.43	0.24	97,600	UNITED STATES 3.125 11-41 15/11S	86,246.37	0.10
544,000	UNITED STATES 2.375 21-51 15/05S	383,796.26	0.42	101,100	UNITED STATES 3.125 12-42 15/02S	89,007.49	0.10
340,500	UNITED STATES 2.375 22-29 31/03S	323,514.90	0.36	143,000	UNITED STATES 3.125 13-43 15/02S	123,734.10	0.14
368,900	UNITED STATES 2.375 22-42 15/02S	287,309.69	0.32	202,700	UNITED STATES 3.125 14-44 15/08S	172,865.09	0.19
243,500	UNITED STATES 2.50 15-45 15/02S	186,106.29	0.21	327,300	UNITED STATES 3.125 22-27 31/08S	323,247.10	0.36
183,600	UNITED STATES 2.50 16-46 15/02S	138,797.30	0.15	259,300	UNITED STATES 3.125 22-29 31/08S	253,901.29	0.28
200,900	UNITED STATES 2.50 16-46 15/05S	151,420.53	0.17	341,500	UNITED STATES 3.25 22-27 30/06S	338,618.59	0.37
195,500	UNITED STATES 2.5 19-26 28/02S	192,048.21	0.21	290,100	UNITED STATES 3.25 22-29 30/06S	285,918.47	0.32
371,000	UNITED STATES 2.5 22-27 31/03S	361,464.13	0.40	326,800	UNITED STATES 3.25 22-42 15/05S	290,545.62	0.32
148,600	UNITED STATES 2.625 18-25 31/12S	146,400.02	0.16	156,800	UNITED STATES 3.375 14-44 15/05S	139,331.50	0.15
179,700	UNITED STATES 2.625 19-26 31/01S	176,983.44	0.20	323,900	UNITED STATES 3.375 18-48 15/11S	280,704.90	0.31
436,800	UNITED STATES 2.625 19-29 15/02S	419,993.44	0.46	283,400	UNITED STATES 3.375 22-42 15/08S	255,757.43	0.28
349,100	UNITED STATES 2.625 22-27 31/05S	340,590.69	0.38	720,000	UNITED STATES 3.375 23-33 15/05S	700,003.12	0.78
275,200	UNITED STATES 2.625 22-29 31/07S	263,557.75	0.29	60,900	UNITED STATES 3.50 09-39 15/02S	58,128.58	0.06
238,300	UNITED STATES 2.750 17-47 15/08S	185,976.40	0.21	297,800	UNITED STATES 3.5 22-25 15/09S	296,443.61	0.33
111,700	UNITED STATES 2.75 12-42 15/08S	92,039.05	0.10	310,900	UNITED STATES 3.5 23-28 31/01S	310,195.61	0.34
165,000	UNITED STATES 2.75 12-42 15/11S	135,306.45	0.15	261,000	UNITED STATES 3.5 23-30 31/01S	259,695.00	0.29
236,500	UNITED STATES 2.75 17-47 15/11S	184,137.42	0.20	720,100	UNITED STATES 3.5 23-33 15/02S	707,554.51	0.78
158,800	UNITED STATES 2.75 18-25 31/08S	156,947.75	0.17	162,700	UNITED STATES 3.625 13-43 15/08S	150,675.45	0.17
438,000	UNITED STATES 2.75 18-28 15/02S	426,502.50	0.47	170,800	UNITED STATES 3.625 14-44 15/02S	157,643.06	0.17
355,800	UNITED STATES 2.75 22-27 30/04S	348,475.52	0.39	288,000	UNITED STATES 3.625 23-26 15/05S	287,538.75	0.32
334,800	UNITED STATES 2.75 22-27 31/07S	327,332.39	0.36	300,600	UNITED STATES 3.625 23-28 31/03S	301,210.59	0.33
305,300	UNITED STATES 2.75 22-29 31/05S	294,411.76	0.33	411,500	UNITED STATES 3.625 23-53 15/02S	374,175.67	0.41
719,000	UNITED STATES 2.75 22-32 15/08S	671,871.80	0.74	94,200	UNITED STATES 3.75 11-41 15/08S	90,818.37	0.10
225,900	UNITED STATES 2.875 13-43 15/05S	187,549.95	0.21	164,900	UNITED STATES 3.75 13-43 15/11S	155,134.83	0.17
154,500	UNITED STATES 2.875 15-45 15/08S	125,573.49	0.14	93,100	UNITED STATES 3.875 10-40 15/08S	91,739.87	0.10
110,400	UNITED STATES 2.875 16-46 15/11S	88,764.18	0.10	310,600	UNITED STATES 3.875 22-27 30/11S	313,317.75	0.35
164,900	UNITED STATES 2.875 18-25 30/11S	163,012.66	0.18	311,000	UNITED STATES 3.875 22-27 31/12S	313,964.22	0.35
466,700	UNITED STATES 2.875 18-28 15/05S	455,561.19	0.50	252,300	UNITED STATES 3.875 22-29 30/09S	255,503.03	0.28
470,800	UNITED STATES 2.875 18-28 15/08S	458,827.69	0.51	254,000	UNITED STATES 3.875 22-29 30/11S	257,323.83	0.28
326,200	UNITED STATES 2.875 19-49 15/05S	257,506.87	0.29	254,000	UNITED STATES 3.875 22-29 31/12S	257,313.91	0.28
318,700	UNITED STATES 2.875 22-29 30/04S	309,251.04	0.34	285,200	UNITED STATES 3.875 23-26 15/01S	285,344.83	0.32
741,100	UNITED STATES 2.875 22-32 15/05S	700,513.19	0.78	282,800	UNITED STATES 3.875 23-43 15/02S	272,813.62	0.30
430,600	UNITED STATES 2.875 22-52 15/05S	337,230.45	0.37	86,300	UNITED STATES 3 15-45 15/11S	71,575.06	0.08
452,400	UNITED STATES 2 21-41 15/11S	332,620.04	0.37	346,800	UNITED STATES 3 19-49 15/02S	280,758.98	0.31
91,500	UNITED STATES 3.00 12-42 15/05S	78,661.40	0.09	413,700	UNITED STATES 4.00 22-52 15/11S	402,549.49	0.45
183,600	UNITED STATES 3.00 14-44 15/11S	153,198.43	0.17	319,600	UNITED STATES 4.125 22-27 30/09S	324,731.08	0.36
116,000	UNITED STATES 3.00 15-45 15/05S	96,438.60	0.11	313,000	UNITED STATES 4.125 22-27 31/10S	317,951.76	0.35
219,500	UNITED STATES 3.00 17-47 15/02S	179,869.96	0.20	720,000	UNITED STATES 4.125 22-32 15/11S	740,615.63	0.82
154,300	UNITED STATES 3.00 17-47 15/05S	126,242.71	0.14	87,300	UNITED STATES 4.25 09-39 15/05S	90,256.61	0.10
151,900	UNITED STATES 3.00 18-25 30/09S	150,445.08	0.17	93,100	UNITED STATES 4.25 10-40 15/11S	95,856.63	0.11
138,200	UNITED STATES 3.00 18-25 31/10S	136,839.59	0.15	287,100	UNITED STATES 4.25 22-25 15/10S	287,941.11	0.32
271,000	UNITED STATES 3.00 18-48 15/02S	220,409.81	0.24	216,000	UNITED STATES 4.25 24-54 15/08S	220,556.25	0.24
317,600	UNITED STATES 3.00 18-48 15/08S	257,566.15	0.29	50,800	UNITED STATES 4.375 08-38 15/02S	53,518.60	0.06
412,800	UNITED STATES 3.00 22-52 15/08S	331,739.63	0.37	88,400	UNITED STATES 4.375 09-39 15/11S	92,471.24	0.10

Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
97,200	UNITED STATES 4.375 10-40 15/05S	101,589.19	0.11	436,000	UNITED STATES TREASU 4.25 24-26 31/01S	438,350.32	0.49
94,000	UNITED STATES 4.375 11-41 15/05S	98,083.12	0.11	407,000	UNITED STATES TREASU 4.25 24-27 15/03S	413,279.88	0.46
283,000	UNITED STATES 4.375 23-30 30/11S	294,397.39	0.33	305,600	UNITED STATES TREASU 4.25 24-31 28/02S	316,045.31	0.35
57,600	UNITED STATES 4.50 06-36 15/02S	61,722.00	0.07	305,000	UNITED STATES TREASU 4.375 23-26 15/08S	308,812.50	0.34
56,800	UNITED STATES 4.50 08-38 15/05S	60,503.10	0.07	471,000	UNITED STATES TREASU 4.375 24-26 31/07S	476,666.71	0.53
93,200	UNITED STATES 4.50 09-39 15/08S	98,857.53	0.11	872,100	UNITED STATES TREASU 4.375 24-34 15/05S	913,388.49	1.01
287,100	UNITED STATES 4.5 22-25 15/11S	288,939.24	0.32	427,800	UNITED STATES TREASU 4.5 24-27 15/05S	437,475.63	0.48
829,000	UNITED STATES 4.5 23-33 15/11S	875,469.34	0.97	290,000	UNITED STATES TREASU 4.625 23-26 15/03S	293,489.06	0.32
421,600	UNITED STATES 4.5 24-27 15/04S	430,773.08	0.48	320,000	UNITED STATES TREASU 4.625 23-26 15/09S	325,737.49	0.36
309,300	UNITED STATES 4.5 24-44 15/02S	322,735.22	0.36	334,000	UNITED STATES TREASU 4.625 23-26 15/10S	340,288.59	0.38
99,400	UNITED STATES 4.625 10-40 15/02S	106,769.58	0.12	361,000	UNITED STATES TREASU 4.625 23-28 30/09S	375,016.95	0.42
508,500	UNITED STATES 4.625 24-29 30/04S	530,985.24	0.59	425,000	UNITED STATES TREASU 4.625 24-27 15/06S	436,471.68	0.48
501,300	UNITED STATES 4.625 24-54 15/05S	543,753.85	0.60	292,000	UNITED STATES TREASU 4.625 24-44 15/05S	309,474.38	0.34
34,700	UNITED STATES 4.75 07-37 15/02S	37,905.68	0.04	378,000	UNITED STATES TREASU 4.875 23-28 31/10S	396,457.03	0.44
98,600	UNITED STATES 4.75 11-41 15/02S	107,408.53	0.12	276,000	UNITED STATES TREASU 4.875 23-30 31/10S	294,586.87	0.33
289,100	UNITED STATES 4 22-25 15/12S	289,563.01	0.32	345,000	UNITED STATES TREASU 5.0 23-25 30/09S	348,398.79	0.39
246,000	UNITED STATES 4 22-29 31/10S	250,554.84	0.28	370,000	UNITED STATES TREASU 5.0 23-25 31/10S	374,075.79	0.41
287,400	UNITED STATES 4 22-42 15/11S	282,819.55	0.31	253,600	UNITED STATES TREASUR 3.625 23-30 31/03S	253,768.41	0.28
291,100	UNITED STATES 4 23-26 15/02S	291,884.60	0.32	501,200	UNITED STATES TREASUR 4.875 24-26 30/04S	509,755.64	0.56
310,900	UNITED STATES 4 23-28 29/02S	315,126.30	0.35	36,500	UNITED STATES TREASUR 6.00 96-26 15/02S	37,649.18	0.04
251,100	UNITED STATES 4 23-30 28/02S	255,916.01	0.28	261,000	UNITED STATES TRE NO 3.75 23-30 30/06S	262,712.81	0.29
42,600	UNITED STATES 5.00 07-37 15/05S	47,583.86	0.05	321,000	UNITED STATES TRE NOT 4.25 24-31 30/06S	332,310.23	0.37
54,300	UNITED STATES 5.25 98-28 15/11S	57,823.14	0.06	311,000	UNITED STATES TR NO 4.0 23-28 30/06S	315,652.84	0.35
31,400	UNITED STATES 5.25 99-29 15/02S	33,647.06	0.04	363,000	UNITED STATES TR NO 4.375 23-26 15/12S	368,756.96	0.41
54,500	UNITED STATES 5.375 01-31 15/02S	60,037.29	0.07	392,000	UNITED STATES TR NOT 4.875 23-25 30/11S	396,287.50	0.44
33,600	UNITED STATES 5.50 98-28 15/08S	36,054.38	0.04	54,300	USA TREASURY BONDS 6.125 97-27 15/11S	58,421.28	0.06
29,300	UNITED STATES 6.125 99-29 15/08S	32,630.59	0.04	298,000	USA TREASURY NOTE 4.00 24-31 31/01S	303,878.52	0.34
46,500	UNITED STATES 6.25 99-30 15/05S	52,728.46	0.06	393,000	US TREASUR 4.125 24-27 15/02S	397,544.06	0.44
26,000	UNITED STATES 6.375 97-27 15/08S	28,025.15	0.03	405,000	US TREASURY 0.625 20-27 31/12S	368,708.20	0.41
31,400	UNITED STATES 6.5 96-26 15/11S	33,426.28	0.04	311,000	US TREASURY N/B 3.5000 23-28 30/04S	310,234.65	0.34
23,100	UNITED STATES 6.75 96-26 15/08S	24,449.00	0.03	423,000	US TREASURY N/B 3.7500 23-28 31/12S	425,842.03	0.47
291,000	UNITED STATES OF AMER 3.75 23-30 30/12S	292,716.45	0.32	783,000	US TREASURY N/B 3.8750 23-33 15/08S	789,300.70	0.87
414,000	UNITED STATES TR BI 4.25 24-25 31/12S	415,875.94	0.46	363,000	US TREASURY N/B 3.8750 24-34 15/08S	365,552.34	0.40
499,000	UNITED STATES TREAS 3.75 24-27 15/08S	501,378.05	0.56	489,000	US TREASURY N/B 4.0000 24-29 31/07S	498,283.36	0.55
312,000	UNITED STATES TREAS 4.125 24-31 31/07S	320,726.25	0.36	254,000	US TREASURY N/B 4.0000 23-30 31/07S	258,970.86	0.29
297,000	UNITED STATES TREAS 4.375 23-43 15/08S	305,387.93	0.34	378,000	US TREASURY N/B 4.0000 24-27 15/01S	381,130.31	0.42
426,000	UNITED STATES TREAS 4.375 24-27 15/07S	434,919.37	0.48	291,000	US TREASURY N/B 4.1250 23-26 15/06S	292,966.52	0.32
14,600	UNITED STATES TREAS 6.625 97-27 15/02S	15,660.21	0.02	262,000	US TREASURY N/B 4.1250 23-30 31/08S	268,857.03	0.30
253,000	UNITED STATES TREASU 3.5 23-30 30/04S	251,586.76	0.28	458,000	US TREASURY N/B 4.1250 23-53 15/08S	456,085.71	0.50
311,000	UNITED STATES TREASU 3.625 23-28 31/05S	311,485.94	0.34	312,000	US TREASURY N/B 4.1250 24-31 31/03S	320,482.50	0.35
413,000	UNITED STATES TREASU 3.625 23-53 15/05S	375,846.13	0.42	465,200	US TREASURY N/B 4.2500 24-29 28/02S	478,120.21	0.53
290,000	UNITED STATES TREASU 3.75 23-26 15/04S	290,011.32	0.32	552,000	US TREASURY N/B 4.2500 24-29 30/06S	568,128.75	0.63
253,000	UNITED STATES TREASU 3.75 23-30 31/05S	254,670.19	0.28	405,000	US TREASURY N/B 4.3750 23-28 30/11S	417,403.13	0.46
282,000	UNITED STATES TREASU 3.875 23-43 15/05S	271,513.12	0.30	334,000	US TREASURY N/B 4.3750 23-28 31/08S	343,641.64	0.38
444,000	UNITED STATES TREASU 4.0 24-29 31/01S	451,492.49	0.50	291,000	US TREASURY N/B 4.5000 23-26 15/07S	295,023.98	0.33
311,000	UNITED STATES TREASU 4.125 23-28 31/07S	317,037.77	0.35	459,200	US TREASURY N/B 4.5000 24-26 31/03S	464,043.12	0.51
486,900	UNITED STATES TREASU 4.125 24-29 31/03S	497,950.35	0.55	509,000	US TREASURY N/B 4.5000 24-29 31/05S	529,360.00	0.59

The accompanying notes form an integral part of these financial statements

**Securities Portfolio as at 30/09/24**

Quantity		Market Value	% of NAV
		USD	
349,000	US TREASURY N/B 4.6250 23-26 15/11S	355,966.37	0.39
502,000	US TREASURY N/B 4.6250 24-26 30/06S	509,726.09	0.56
320,000	US TREASURY N/B 4.6250 24-31 30/04S	338,062.50	0.37
320,000	US TREASURY N/B 4.6250 24-31 31/05S	338,150.00	0.37
302,000	US TREASURY N/B 4.7500 23-43 15/11S	325,770.70	0.36
480,000	US TREASURY N/B 4.7500 23-53 15/11S	530,193.75	0.59
502,000	US TREASURY N/B 4.8750 24-26 31/05S	511,216.40	0.57
255,000	US TREASURY N/B 5.0000 23-25 31/08S	257,131.64	0.28
872,600	US TREASURY NOTEBOND 4.0 24-34 15/02S	887,597.81	0.98
501,800	US TREASURY NOTEBOND 4.25 24-54 15/02S	511,365.56	0.57
457,600	US TREASURY NOTEBOND 4.625 24-26 28/02S	462,694.38	0.51
269,000	WI TREASURY SEC 4.625 23-30 30/09S	283,301.13	0.31
<b>Total securities portfolio</b>		<b>89,286,784.93</b>	<b>98.85</b>

**Securities Portfolio as at 30/09/24**

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>24,284,035.97</b>	<b>31.57</b>	546,000 UNITED STATES 4.625 23-25 28/02S	546,362.57	0.71
<b>Bonds</b>	<b>24,284,035.97</b>	<b>31.57</b>	46,000 UNITED STATES 7.50 94-24 15/11S	46,104.21	0.06
<b>United States of America</b>	<b>24,284,035.97</b>	<b>31.57</b>	44,000 UNITED STATES 7.625 95-25 15/02S	44,508.75	0.06
565,000 UNITED STATES 0.2500 20-25 31/07S	547,476.17	0.71	546,000 UNITED STATES TREASU 3.875 23-25 31/03S	544,656.32	0.71
565,000 UNITED STATES 0.25 20-25 30/06S	548,910.75	0.71	546,000 UNITED STATES TREASU 4.25 23-25 31/05S	546,085.32	0.71
534,000 UNITED STATES 0.25 20-25 31/05S	520,149.37	0.68	543,000 UNITED STATES TREASU 4.75 23-25 31/07S	545,884.69	0.71
592,000 UNITED STATES 0.25 20-25 31/08S	571,927.50	0.74	546,000 UNITED STATES TR NT 4.625 23-25 30/06S	547,834.22	0.71
541,000 UNITED STATES 0.375 20-25 30/04S	528,806.37	0.69	44,000 USA TREASURY BONDS 6.875 95-25 15/08S	45,144.68	0.06
515,000 UNITED STATES 0.50 20-25 31/03S	505,223.05	0.66	544,000 US TREASURY N/B 3.8750 23-25 30/04S	542,576.25	0.71
746,000 UNITED STATES 0.625 21-24 15/10S	744,746.95	0.97	584,000 US TREASURY N/B 5.0000 23-25 31/08S	588,836.25	0.77
697,000 UNITED STATES 0.75 21-24 15/11S	693,542.22	0.90	<b>Money market instruments</b>	<b>51,563,355.80</b>	<b>67.04</b>
412,000 UNITED STATES 1.125 20-25 28/02S	406,367.19	0.53	<b>Treasury market</b>	<b>51,563,355.80</b>	<b>67.04</b>
676,000 UNITED STATES 1.125 22-25 15/01S	669,266.40	0.87	<b>United States of America</b>	<b>51,563,355.80</b>	<b>67.04</b>
378,000 UNITED STATES 1.375 20-25 31/01S	374,057.58	0.49	1,898,000 UNIT STAT OF AMER ZCP 24-10-24	1,865,194.08	2.42
390,000 UNITED STATES 1.5000 19-24 31/10S	388,842.19	0.51	2,470,000 UNIT STAT OF AMER ZCP 29-11-24	2,419,390.26	3.15
445,000 UNITED STATES 1.50 19-24 30/11S	442,566.41	0.58	910,000 UNIT STAT TREA BIL ZCP 02-01-25	891,975.80	1.16
650,000 UNITED STATES 1.5 22-25 15/02S	642,789.06	0.84	3,390,000 UNIT STAT TREA BIL ZCP 03-10-24	3,347,422.42	4.35
407,000 UNITED STATES 1.75 19-24 31/12S	404,027.00	0.53	780,000 UNIT STAT TREA BIL ZCP 03-12-24	770,837.32	1.00
624,000 UNITED STATES 1.75 22-25 15/03S	616,760.63	0.80	910,000 UNIT STAT TREA BIL ZCP 05-12-24	890,890.80	1.16
702,000 UNITED STATES 1 21-24 15/12S	696,735.00	0.91	910,000 UNIT STAT TREA BIL ZCP 06-02-25	892,476.56	1.16
693,000 UNITED STATES 2.00 15-25 15/02S	686,421.91	0.89	598,000 UNIT STAT TREA BIL ZCP 07-08-25	576,102.92	0.75
655,000 UNITED STATES 2.125 15-25 15/05S	646,377.54	0.84	1,898,000 UNIT STAT TREA BIL ZCP 07-11-24	1,870,295.18	2.43
297,000 UNITED STATES 2.125 17-24 30/11S	295,665.82	0.38	1,934,000 UNIT STAT TREA BIL ZCP 08-10-24	1,917,780.52	2.49
770,000 UNITED STATES 2.25 14-24 15/11S	767,533.60	1.00	910,000 UNIT STAT TREA BIL ZCP 09-01-25	891,239.10	1.16
283,000 UNITED STATES 2.25 17-24 31/10S	282,414.10	0.37	598,000 UNIT STAT TREA BIL ZCP 10-07-25	575,117.89	0.75
327,000 UNITED STATES 2.25 17-24 31/12S	325,007.34	0.42	780,000 UNIT STAT TREA BIL ZCP 10-12-24	770,254.84	1.00
339,000 UNITED STATES 2.5 18-25 31/01S	336,695.86	0.44	598,000 UNIT STAT TREA BIL ZCP 12-06-25	574,300.98	0.75
204,000 UNITED STATES 2.625 18-25 31/03S	202,270.78	0.26	780,000 UNIT STAT TREA BIL ZCP 12-11-24	769,080.30	1.00
598,000 UNITED STATES 2.625 22-25 15/04S	592,790.86	0.77	910,000 UNIT STAT TREA BIL ZCP 12-12-24	890,206.98	1.16
344,000 UNITED STATES 2.75 18-25 28/02S	341,648.43	0.44	910,000 UNIT STAT TREA BIL ZCP 13-02-25	891,786.92	1.16
226,000 UNITED STATES 2.75 18-25 30/06S	223,784.14	0.29	598,000 UNIT STAT TREA BIL ZCP 15-05-25	573,715.16	0.75
285,000 UNITED STATES 2.75 18-25 31/08S	281,660.16	0.37	1,942,000 UNIT STAT TREA BIL ZCP 15-10-24	1,923,925.40	2.50
579,000 UNITED STATES 2.75 22-25 15/05S	573,549.26	0.75	1,897,000 UNIT STAT TREA BIL ZCP 17-10-24	1,865,914.94	2.43
317,000 UNITED STATES 2.875 18-25 30/04S	314,374.84	0.41	780,000 UNIT STAT TREA BIL ZCP 17-12-24	769,576.29	1.00
293,000 UNITED STATES 2.875 18-25 31/05S	290,413.36	0.38	780,000 UNIT STAT TREA BIL ZCP 19-11-24	768,420.08	1.00
276,000 UNITED STATES 2.875 18-25 31/07S	273,337.03	0.36	910,000 UNIT STAT TREA BIL ZCP 19-12-24	889,332.67	1.16
572,000 UNITED STATES 2.875 22-25 15/06S	566,793.91	0.74	1,898,000 UNIT STAT TREA BIL ZCP 21-11-24	1,867,009.55	2.43
718,000 UNITED STATES 2 15-25 25/08S	705,350.86	0.92	1,950,000 UNIT STAT TREA BIL ZCP 22-10-24	1,930,002.52	2.51
546,000 UNITED STATES 3.125 22-25 15/08S	541,627.73	0.70	1,508,000 UNIT STAT TREA BIL ZCP 23-01-25	1,464,683.75	1.90
559,000 UNITED STATES 3 22-25 15/07S	554,370.79	0.72	780,000 UNIT STAT TREA BIL ZCP 24-12-24	768,836.62	1.00
546,000 UNITED STATES 4.125 23-25 31/01S	544,997.58	0.71	780,000 UNIT STAT TREA BIL ZCP 26-11-24	767,670.62	1.00
546,000 UNITED STATES 4.25 23-24 31/12S	545,360.16	0.71	1,482,000 UNIT STAT TREA BIL ZCP 26-12-24	1,439,971.54	1.87
546,000 UNITED STATES 4.375 22-24 31/10S	545,680.08	0.71	910,000 UNIT STAT TREA BIL ZCP 27-02-25	890,388.10	1.16
546,000 UNITED STATES 4.5 22-24 30/11S	545,722.73	0.71	910,000 UNIT STAT TREA BIL ZCP 30-01-25	889,155.20	1.16
			2,470,000 UNIT STAT TREA BIL ZCP 31-10-24	2,421,616.29	3.15
			780,000 UNIT STAT TREA BIL ZCP 31-12-24	768,487.84	1.00

The accompanying notes form an integral part of these financial statements

**Securities Portfolio as at 30/09/24**

Quantity	Market Value	% of NAV
	USD	
780,000 US TREASURY BILL ZCP 051124	769,789.38	1.00
2,857,000 US TREASURY BILL ZCP 101024	2,823,424.96	3.67
1,898,000 US TREASURY BILL ZCP 141124	1,868,623.74	2.43
910,000 US TREASURY BILL ZCP 160125	890,430.96	1.16
598,000 US TREASURY BILL ZCP 170425	573,005.64	0.74
1,507,000 US TREASURY BILL ZCP 200225	1,463,855.84	1.90
597,000 US TREASURY BILL ZCP 200325	571,765.23	0.74
1,820,000 US TREASURY BILL ZCP 291024	1,799,400.61	2.34
<b>Total securities portfolio</b>	<b>75,847,391.77</b>	<b>98.61</b>

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>36,878,457.12</b>	<b>99.68</b>	3,008 WALT DISNEY CO	259,253.19	0.70
<b>Shares</b>	<b>36,878,457.12</b>	<b>99.68</b>	<b>Total securities portfolio</b>	<b>36,878,457.12</b>	<b>99.68</b>
<b>United States of America</b>	<b>36,878,457.12</b>	<b>99.68</b>			
9,038 ALPHABET INC -A-	1,343,087.05	3.63			
2,106 ALPHABET INC -C-	315,489.57	0.85			
7,602 AMAZON.COM INC	1,269,191.04	3.43			
3,876 AMGEN INC	1,119,023.31	3.02			
2,079 ANSYS INC	593,550.26	1.60			
7,965 APPLE INC	1,662,869.05	4.49			
86,935 AT&T INC	1,713,695.62	4.63			
11,540 BANK OF AMERICA CORP	410,292.73	1.11			
7,542 BECTON DICKINSON - REG SHS	1,629,296.36	4.40			
4,072 BERKSHIRE HATHAWAY -B-	1,679,296.38	4.54			
1,528 BROADCOM INC - REGISTERED SHS	236,172.21	0.64			
3,072 CADENCE DESIGN SYSTEMS INC	746,027.65	2.02			
6,191 CME GROUP -A-	1,223,999.06	3.31			
2,158 ELI LILLY & CO	1,713,058.12	4.63			
563 EQUINIX INC	447,771.78	1.21			
11,469 EXXON MOBIL CORP	1,204,602.11	3.26			
1,544 INTUITIVE SURGICAL	679,647.76	1.84			
3,576 JOHNSON & JOHNSON	519,265.77	1.40			
4,617 JPMORGAN CHASE CO	872,309.14	2.36			
1,468 KLA CORPORATION	1,018,622.71	2.75			
171 MCDONALD'S CORP	46,656.70	0.13			
2,370 MCKESSON CORP	1,049,930.92	2.84			
10,164 MERCK and CO INC - REG SHS	1,034,204.42	2.80			
2,545 META PLATFORMS INC A	1,305,371.44	3.53			
7,152 MICRON TECHNOLOGY INC	664,606.35	1.80			
4,296 MICROSOFT CORP	1,656,349.45	4.48			
36,282 NEWMONT CORPORATION - REG SHS	1,737,621.88	4.70			
1,703 NEWS CORP -A-	40,635.18	0.11			
18,886 NVIDIA CORP	2,055,029.65	5.55			
10,002 ORACLE CORP	1,527,118.68	4.13			
38 PACCAR INC	3,359.92	0.01			
291 PALO ALTO NETWORKS	89,121.28	0.24			
7,732 PROCTER & GAMBLE CO	1,199,930.47	3.24			
2,987 ROSS STORES INC	402,825.47	1.09			
212 S&P GLOBAL INC	98,134.89	0.27			
3 SALESFORCE INC	735.75	0.00			
1,823 SIMON PROPERTY GROUP - REGISTERED	276,083.92	0.75			
8,634 TESLA MOTORS INC	2,024,025.29	5.47			
4,608 THE HARTFORD FINANCIAL SERVICES GROUP	485,593.73	1.31			
4,843 TJX COS INC	510,054.41	1.38			
216 UBER TECH PREFERENTIAL SHARE	14,546.45	0.04			

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## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>12,821,377.59</b>	<b>100.28</b>	<b>Spain</b>	<b>5,850.60</b>	<b>0.05</b>
			6,000 SPAIN 1.45 17-27 31/10A	5,850.60	0.05
<b>Bonds</b>	<b>12,821,377.59</b>	<b>100.28</b>	<b>United Kingdom</b>	<b>227,005.13</b>	<b>1.78</b>
			241,000 GLAXOSMITHKLINE 1.375 17-29 12/09A	227,005.13	1.78
			<b>Total securities portfolio</b>	<b>12,821,377.59</b>	<b>100.28</b>
<b>Belgium</b>	<b>208,398.00</b>	<b>1.63</b>			
200,000 SILFIN NV 5.125 24-30 17/07A	208,398.00	1.63			
<b>Finland</b>	<b>555,647.04</b>	<b>4.35</b>			
288,000 FINLAND 2.875 23-29 15/04A	295,441.92	2.31			
252,000 FINLAND 3.00 23-33 15/09A	260,205.12	2.04			
<b>France</b>	<b>8,036,956.78</b>	<b>62.86</b>			
200,000 AGENCE FRANCAISE 0.0100 21-28 25/11A	178,976.00	1.40			
1,373 FRANCE 0.00 09-26 25/10U	1,309.43	0.01			
4,164,201 FRANCE 0 09-38 25/10U	2,635,689.08	20.62			
1,600,330 FRANCE 1.75 16-39 25/06A	1,336,115.51	10.45			
243,980 FRANCE 3 22-54 25/05A	220,333.46	1.72			
1,477,542 FRANCE OAT 0.00 09-37 25/04U	995,966.74	7.79			
1,020 FRANCE OAT 0.00 09-51 25/04U	396.53	0.00			
7,116 FRANCE OAT 0.00 09-52 25/04U	2,620.75	0.02			
1,470 FRANCE OAT 0.00 09-53 25/04U	536.27	0.00			
1,076 FRANCE OAT 0.00 13-44 25/05U	545.91	0.00			
3,270,017 FRANCE OAT STRIP 0.00 09-32 25/04U	2,661,205.39	20.81			
1,088 FRANCE OAT STRIP 0.00 09-39 25/04U	677.81	0.01			
4,211 FRANCE OAT STRIP 0.00 09-43 25/04U	2,238.82	0.02			
1,021 FRANCE OAT STRIP 0.00 09-54 25/04U	345.08	0.00			
<b>Germany</b>	<b>424,114.73</b>	<b>3.32</b>			
119,816 ALLEMAGNE CAPITAL STRIPS 00-30 04/01U	108,306.48	0.85			
405,109 ALLEMAGNE CAP STRIPS 0.00 05-37 04/01U	305,966.67	2.39			
4,361 BRD STRIPS (5.625) 0.00 98-28 04/01U	4,103.88	0.03			
6,000 GERMANY 0.125 22-32 09/01A	5,087.04	0.04			
1,007 GERMANY 0 10-42 04/07U	650.66	0.01			
<b>Italy</b>	<b>335,638.20</b>	<b>2.63</b>			
26,000 ITALY 3.10 11-26 15/09S	36,125.68	0.28			
1,145 ITALY STRIP 0.00 00-31 01/05U	943.00	0.01			
243,464 ITALY STRIP 0.00 02-31 01/02U	201,147.52	1.57			
100,000 TERNA SPA 1.0000 19-26 10/04A	97,422.00	0.76			
<b>Japan</b>	<b>1,048,289.86</b>	<b>8.20</b>			
256,000 ASAHI GROUP HLD 0.541 20-28 23/10A	233,095.68	1.82			
508,000 MIZUHO FINANCIAL 1.5980 18-28 10/04A	484,835.20	3.79			
359,000 MIZUHO FINANCIAL GP 2.096 22-32 08/04A	330,358.98	2.58			
<b>Netherlands</b>	<b>1,978,527.91</b>	<b>15.48</b>			
2,000 BMW FINANCE NV 0 21-26 11/01A	1,932.02	0.02			
3,146,985 DUTCH FUNGIBLE STR 0.00 16-42 15/01U	1,975,803.06	15.45			
1,097 NETHERLAND STRIP -JA37- 05-37 15/01U	792.83	0.01			
<b>Slovakia</b>	<b>949.34</b>	<b>0.01</b>			
1,023 SLOVAKIA 1.625 16-31 21/01A	949.34	0.01			

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>462,423,782.32</b>	<b>95.04</b>	100,000 NEWCREST FINANCE PROPE 5.7 24/41 15/11S	106,522.42	0.02
			100,000 PERTH AIRPORT PTY 5.6 24-31 05/03S	70,799.35	0.01
			200,000 RE1 LIMITED 5.125 20-80 24/09S	198,491.20	0.04
<b>Bonds</b>	<b>401,548,323.27</b>	<b>82.53</b>	100,000 SANTOS FINANCE 6.8750 23-33 19/09S	110,070.53	0.02
<b>Australia</b>	<b>8,194,402.36</b>	<b>1.68</b>	50,000 STOCKLAND TRUST MANA 6.1 24-34 12/09S	35,852.92	0.01
200,000 ANZ BANKING GROUP 2.57 20-35 25/11S	173,250.55	0.04	100,000 SUNCORP METWAY 4.75 24-29 19/03S	70,123.66	0.01
100,000 APA INFRASTRUCTURE 1.25 21-33 15/03A	91,723.60	0.02	10,000 SUNCORP METWAY 4.8 22-27 14/12S	7,028.11	0.00
100,000 AURIZON NETWORKS 6.1 24-31 12/09S	71,798.82	0.01	100,000 SYDNEY AIRPORT FINAN 4.375 23-33 03/05A	118,448.67	0.02
50,000 AUSGRID FINANCE PTY 5.408 24-31 28/03S	35,153.27	0.01	50,000 SYDNEY AIRPORT FINAN 5.9 24-34 19/04S	35,740.28	0.01
200,000 AUSNET SERVICES 4.3010 22-28 30/03S	136,512.20	0.03	200,000 TELSTRA GROUP LTD 4.9 23-28 08/03S	140,693.37	0.03
250,000 AUST NZ BANKI 5.0000 24-26 18/03S	253,217.44	0.05	100,000 TOYOTA FIN AUSTRALIA 3.434 24-26 18/06A	112,800.47	0.02
100,000 AUSTRALIA NEW ZEA BK 6.736 23-38 10/02S	74,178.13	0.02	100,000 TRANSURBAN FINANCE 3.713 24-32 12/03A	114,125.09	0.02
100,000 AUSTRALIA NEW ZEALAN 4.75 24-27 05/02S	70,137.54	0.01	100,000 TRANSURBAN FINANCE 1.45 19-29 16/05A	104,034.14	0.02
100,000 AUSTRALIA NEW ZEALAN 4.95 24-29 05/02S	70,887.47	0.01	400,000 TRANSURBAN FINANCE C 2.45 20-31 16/09S	347,530.37	0.07
100,000 AUSTRALIA PACIFIC AI 4.0 24-34 07/06A	115,406.30	0.02	200,000 UNITED ENERGY D 2.2000 19-26 29/10S	132,273.06	0.03
200,000 BARRICK PD AUSTRALIA 5.95 09-39 15/10S0S	215,448.43	0.04	100,000 VICINITY CENTRES TRU 6.19 24-34 24/04S	72,660.84	0.01
250,000 BHP BILL FIN 6.42 96-26 01/03S	257,279.07	0.05	100,000 VICTORIA POWER NETWO 5.057 24-29 14/03S	69,870.51	0.01
100,000 BHP BILLITON FINANCE 3.25 12-27 24/09A	112,835.12	0.02	100,000 WESTPAC BANKING 3.703 23-26 16/01A	112,576.25	0.02
100,000 BHP BILLITON FIN REGS 3.125 13-33 29/04A	109,138.04	0.02	100,000 WESTPAC BANKING 4.043 22-27 26/08S	100,212.09	0.02
200,000 BHP BILLITON FIN USA 5.00 13-43 30/09S	200,026.58	0.04	50,000 WESTPAC BANKING 4.421 19-39 24/07S	47,275.90	0.01
100,000 BRISBANE AIRPORT COR 5.9 24-34 08/03S	71,577.45	0.01	100,000 WESTPAC BANKING 4.7 24-26 15/12S	70,054.29	0.01
100,000 CIMIC FINANCE U 7.0000 24-34 25/03S	107,364.71	0.02	100,000 WESTPAC BANKING 4.8000 23-28 16/02S	70,408.09	0.01
100,000 COMMONWEALTH BANK 1.8750 21-31 15/09S	85,588.23	0.02	100,000 WESTPAC BANKING 5.3 22-27 11/11S	71,392.51	0.01
200,000 COMMONWEALTH BANK 5.0000 23-28 13/01S	141,647.30	0.03	100,000 WESTPAC BANKING 5.5350 23-28 17/11S	105,655.60	0.02
50,000 COMMONWEALTH BANK AUST 3.90 17-47 12/07S	42,865.51	0.01	100,000 WESTPAC BANKING 5.7540 24-34 03/04S	70,753.62	0.01
50,000 CONNECTEAST FIN 5.6000 24-31 27/06S	35,392.25	0.01	50,000 WESTPAC BANKING 6.8200 23-33 17/11S	56,565.30	0.01
200,000 CWTH BANK AUSTRALIA 2.688 21-31 11/03S	175,562.26	0.04	100,000 WESTPAC BANKING CORP 1.15 21-26 03/06S	95,320.86	0.02
200,000 CWTH BANK AUSTRALIA 3.305 21-41 11/03S3S	156,418.01	0.03	100,000 WESTPAC BANKING CORP 2.15 21-31 03/06S	87,781.28	0.02
200,000 CWTH BANK AUSTRALIA 4.5 15-25 09/12S	199,392.34	0.04	100,000 WESTPAC BANKING CORP 2.963 20-40 16/11S	75,507.25	0.02
150,000 MACQUARIE BANK LIMIT 5.208 23-26 15/06S	152,394.95	0.03	150,000 WOODSIDE FINANCE LIM 3.7 17-28 15/03S	145,427.97	0.03
200,000 MACQUARIE BANK LTD 3.624 20-30 03/06S06S	187,074.65	0.04	200,000 WOOLWORTHS GROUP 2.8000 20-30 20/05S	123,930.64	0.03
100,000 MACQUARIE GROUP 4.0980 22-28 21/06S	98,955.52	0.02			
100,000 MACQUARIE GROUP 4.7471 23-30 23/01A	119,215.90	0.02	<b>Austria</b>	<b>344,830.90</b>	<b>0.07</b>
30,000 MACQUARIE GROUP LTD 6.255 23-34 07/12S	32,610.43	0.01	100,000 A1 TOWER HOLDING GMBH 5.25 23-28 13/07A	117,958.55	0.02
100,000 MIRVAC GROUP FI 5.150 24-31 18/03S	69,314.57	0.01	100,000 ERSTE GROUP BANK AG 1.50 22-26 07/04A	109,576.77	0.02
400,000 MIRVAC GRP FIN 3.625 17-27 18/03S	390,469.97	0.08	100,000 KOMMUNALKREDIT 5.25 24-29 28/03A	117,295.58	0.02
250,000 NATIONAL AUSTRALIA BK 2.99 21-31 21/05S	222,267.92	0.05			
200,000 NATIONAL AUSTRALIA BK 5.4 23-28 16/11S	144,104.51	0.03	<b>Belgium</b>	<b>2,128,903.84</b>	<b>0.44</b>
100,000 NATL AUSTRALIA BANK 1.375 18-28 30/08A	105,530.92	0.02	100,000 ANHEUSER BUSCH INBEV 1.15 18-27 22/01A	108,086.18	0.02
11,000 NATL AUSTRALIA BANK 4.2 23-26 12/05S	7,620.12	0.00	40,000 ANHEUSER-BUSCH INBEV 1.50 15-30 18/04A	41,874.14	0.01
100,000 NATL AUSTRALIA BANK 4.85 24-29 22/03S	70,659.93	0.01	100,000 ANHEUSER-BUSCH INBEV 2.00 18-35 23/01A	99,774.57	0.02
18,000 NATL AUSTRALIA BANK 4.95 22-27 25/11S	12,723.41	0.00	100,000 ANHEUSER-BUSCH INBEV 2.125 20-27 12/02A	110,222.68	0.02
200,000 NEWCREST FINANCE PRO 4.2 20-50 13/05S	166,791.87	0.03	100,000 ANHEUSER-BUSCH INBEV 2.25 17-29 24/05A	123,151.12	0.03
100,000 NEWCREST FINANCE PRO 5.3 24-26	101,263.94	0.02	100,000 ANHEUSER-BUSCH INBEV 2.75 16-36 17/03A	105,172.92	0.02
150,000 NEWCREST FINANCE PROP 3.25 24-30 13/05S	141,861.64	0.03	100,000 ANHEUSER-BUSCH INBEV 2.875 20-32 02/04A	110,651.49	0.02
100,000 NEWCREST FINANCE PROPE 4.2 24-50 13/05S	88,814.85	0.02	100,000 ANHEUSER-BUSCH INBEV 2 16-28 17/03A	109,531.88	0.02
			100,000 ANHEUSER BUSCH INBEV 3.45 24-31 22/09A	114,892.06	0.02
			100,000 ANHEUSER-BUSCH INBEV 3.7 20-40 02/04A	111,039.32	0.02
			200,000 ANHEUSER INBEV SANV 3.75 24-37 22/03A	228,366.55	0.05

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## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
100,000 ANHEUSER INBEV SANV 3.95 24-44 22/03A	114,095.92	0.02	50,000 BROOKFIELD RENEW 5.318 24-54 10/01S	38,233.51	0.01
100,000 ELIA TRANSMISSION BE 0.875 20-30 28/04A	99,209.49	0.02	300,000 BURLINGTON RESOURCES 7.20 01-31 15/08S	346,291.03	0.07
200,000 EUROCLEAR BANK 1.2610 21-26 03/08S	189,114.48	0.04	50,000 CANADIAN IMPERIAL -34 16/01S	38,836.36	0.01
100,000 KBC GROUPE 3.75 24-32 27/03A	114,734.01	0.02	100,000 CANADIAN IMPERIAL 5.0010 23-28 28/04S	102,395.14	0.02
100,000 KBC GROUPE 4.375 23-31 06/12A	119,668.09	0.02	100,000 CANADIAN IMPERIAL 5.6150 23-26 17/07S	102,515.49	0.02
100,000 SOLVAY 4.25 24-31 03/10A	115,432.99	0.02	100,000 CANADIAN IMPERIAL 6.0920 23-33 03/10S	109,226.81	0.02
100,000 SOLVAY SA 3.8750 24-28 03/04A	113,885.95	0.02	400,000 CANADIAN IMPERIAL BANK 5.5 23-28 14/01S	313,487.36	0.06
<b>Bermuda</b>	<b>53,182.66</b>	<b>0.01</b>	30,000 CANADIAN NATIONAL RA 5.85 23-33 01/11S	33,064.58	0.01
50,000 ATHENE HOLDING 6.2500 24-54 01/04S	53,182.66	0.01	20,000 CANADIAN NATIONAL RA 6.125 23-53 01/11S	23,724.88	0.00
<b>Canada</b>	<b>19,083,574.54</b>	<b>3.92</b>	100,000 CANADIAN NATL RAILWAY 4.4 23-33 10/05S	76,991.41	0.02
150,000 ALECTRA INC 4.6270 24-34 13/06S	116,081.42	0.02	400,000 CANADIAN NATL RAILWAY 4.5 18-49 20/01S	370,124.47	0.08
400,000 ALGONQUIN POWER 4.6000 19-29 29/01S	307,594.72	0.06	100,000 CANADIAN NATL RAILWAY 4.7 23-53 10/05S	75,493.92	0.02
200,000 ALGONQUIN PWR & UT I 5.365 21-26 15/06S	202,497.35	0.04	100,000 CANADIAN NATL RESOURCE 3.85 17-27 01/06S	98,600.05	0.02
100,000 ALIMENTATION COUCHE 4.603 24-29 25/01S	76,288.31	0.02	100,000 CANADIAN NATL RESOURCE 6.25 07-38 15/03S	107,478.32	0.02
100,000 ALIMENTATION COUCHE 5.2670 24-34 12/02S	101,914.64	0.02	30,000 CANADIAN PACIFIC 6.125 15-15 15/09S	33,011.80	0.01
100,000 ALIMENTATION COUCHE 5.617 24-54 12/02S	102,357.93	0.02	100,000 CANADIAN PACIFIC RAI 3.50 23-50 01/05S	77,620.29	0.02
100,000 ALTAGAS LTD 4.672 24-29 08/01S	76,116.95	0.02	100,000 CANADIAN PACIFIC RAI 4.3 23-43 15/05S	90,523.77	0.02
50,000 ALTAGAS LTD 5.1410 24-34 14/03S	38,525.12	0.01	60,000 CANADIAN PACIFIC RAILWA 3.1 21-51 02/12S	42,878.14	0.01
50,000 ALTAGAS LTD 5.597 24-54 14/03S	38,034.96	0.01	100,000 CAN IMP BK SYD 5.0 23-26 07/12S	76,356.04	0.02
100,000 BANK OF MONTREAL 4.4200 24-29 17/07S	76,411.03	0.02	50,000 CAPITAL POWER C 4.8310 24-31 16/09S	37,499.79	0.01
200,000 BANK OF MONTREAL 4.537 23-28 18/12S	153,311.25	0.03	100,000 CAPITAL POWER CORP 5.973 23-34 25/01S	79,570.24	0.02
200,000 BANK OF MONTREAL 4.709 22-27 07/12S	153,168.85	0.03	200,000 CATERPILLAR FINANCA 4.51 24-27 05/03S	151,745.39	0.03
100,000 BANK OF MONTREAL 4.7 22-27 14/09S	101,730.53	0.02	100,000 CHOICE PROPERTIES RE 5.699 23-34 28/02S	80,182.80	0.02
200,000 BANK OF MONTREAL 5.039 23-28 29/05S	155,415.19	0.03	50,000 CNH INDUSTRIAL 4.8000 24-27 25/03S	38,008.13	0.01
100,000 BANK OF MONTREAL 5.203 23-28 01/02S	103,095.14	0.02	50,000 COASTAL GASLINK 4.9070 24-31 30/06S	39,080.74	0.01
100,000 BANK OF MONTREAL 5.3 23-26 05/06S	101,882.76	0.02	50,000 COASTAL GASLINK 5.6060 24-47 30/03S	40,881.86	0.01
100,000 BANK OF MONTREAL 5.92 23-25 25/09S	101,520.53	0.02	50,000 COASTAL GASLINK 5.6070 24-44 30/06S	40,618.08	0.01
100,000 BANK OF NOVA SC 4.7500 23-26 02/02S	100,650.80	0.02	100,000 CONSTELLATION SOFTWA 5.158 24-29 16/02S	103,141.05	0.02
100,000 BANK OF NOVA SCOTIA 1.3 21-26 15/09S	94,751.33	0.02	40,000 CT REAL ESTATE INVES 5.828 23-28 14/06S	31,373.20	0.01
100,000 BANK OF NOVA SCOTIA 2.951 22-27 11/03S	97,275.58	0.02	50,000 CU INC 2.9630 19-49 07/09S	28,296.46	0.01
200,000 BANK OF NOVA SCOTIA 3.1 18-28 02/02S	147,092.37	0.03	100,000 ELEMENT FINANCIAL 6.271 23-26 26/06S	102,715.01	0.02
100,000 BANK OF NOVA SCOTIA 4.68 24-29 01/02S	77,154.73	0.02	70,000 ELEMENT FINANCIAL 6.319 23-28 04/12S	74,560.77	0.02
100,000 BANK OF NOVA SCOTIA 4.8500 23-30 01/02S	102,312.65	0.02	100,000 ELEMENT FLEET M 5.6430 24-27 13/03S	102,563.56	0.02
200,000 BANK OF NOVA SCOTIA 5.5 23-25 29/12S	151,226.31	0.03	30,000 ENBRIDGE 4.21 24-30 22/02S	22,608.55	0.00
30,000 BANK OF NOVA SCOTIA 5.65 23-34 01/02S	32,119.56	0.01	40,000 ENBRIDGE 4.73 24-34 22/08S	30,253.26	0.01
100,000 BELL CANADA 4.55 23-30 09/02S	76,395.91	0.02	200,000 ENBRIDGE 4.9 23-28 26/05S	154,380.86	0.03
200,000 BELL CANADA 5.1500 23-28 14/11S	155,624.56	0.03	20,000 ENBRIDGE 5.32 24-54 22/08S	15,249.22	0.00
100,000 BELL CANADA 5.15 23-53 09/02S	74,599.93	0.02	100,000 ENBRIDGE 5.36 23-33 26/05S	79,750.06	0.02
100,000 BELL CANADA 5.2000 24-34 15/02S	102,764.49	0.02	150,000 ENBRIDGE 5.9 23-26 15/11S	154,907.72	0.03
100,000 BELL CANADA 5.5500 24-54 15/02S	104,404.73	0.02	100,000 ENBRIDGE 6.0 23-28 15/11S	106,234.76	0.02
50,000 BMW CANADA 4.66 24-28 05/04S	38,296.63	0.01	100,000 ENBRIDGE GAS 5.7 23-33 06/10S	82,955.05	0.02
50,000 BMW CANADA 4.86 4-26 06/04S	37,668.39	0.01	100,000 ENBRIDGE INC 3.1250 19-29 15/11S	94,360.84	0.02
200,000 BROOKFIELD CORP 3.8000 16-27 16/03S	148,923.64	0.03	100,000 ENBRIDGE INC 5.2500 24-27 05/04S	102,397.57	0.02
50,000 BROOKFIELD FINANCE 3.5 20-51 30/03S	37,508.62	0.01	200,000 ENBRIDGE INC 5.7000 23-33 08/03S	210,863.86	0.04
50,000 BROOKFIELD FINANCE 4.70 17-47 20/09S	46,233.99	0.01	100,000 ENBRIDGE INC 5.76 23-53 26/05S	81,012.10	0.02
100,000 BROOKFIELD FINANCE 5.968 24-54 04/03S	108,608.39	0.02	100,000 ENBRIDGE INC 6.2000 23-30 15/11S	108,885.11	0.02
50,000 BROOKFIELD RENEW 4.9590 24-34 20/10S	38,391.20	0.01	50,000 ENBRIDGE INC 6.7000 23-53 15/11S	57,999.94	0.01

## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
50,000	ENBRIDGE PIPELINES 5.82 23-53 17/08S	41,020.24	0.01	90,000	ROGERS COMMUNICATIONS 4.35 19-49 01/05S	75,903.85	0.02
100,000	FAIRFAX FINANCIAL HOL 5.625 23-32 16/08S	103,700.28	0.02	200,000	ROGERS COMMUNICATIONS 4.5 23-42 15/03S	179,771.94	0.04
50,000	FAIRFAX FINL HL 6.1000 24-55 15/03S	52,084.91	0.01	90,000	ROGERS COMMUNICATIONS 4.55 23-52 15/03S	77,946.71	0.02
50,000	FAIRFAX FINL HL 6.3500 24-54 22/03S	53,505.57	0.01	100,000	ROYAL BANK OF CANADA 1.2 21-26 27/04S	95,756.98	0.02
100,000	FED CAISSES DES 3.8040 24-29 24/09S	74,378.79	0.02	100,000	ROYAL BANK OF CANADA 3.625 22-27 04/05S	99,030.37	0.02
200,000	FED CAISSES DESJARD 4.5500 22-27 23/08S	200,822.49	0.04	100,000	ROYAL BANK OF CANADA 3.875 22-32 04/05S	96,546.34	0.02
200,000	FED CAISSES DESJARD 5.25 24-29 26/04S	206,088.00	0.04	300,000	ROYAL BANK OF CANADA 4.632 23-28 01/05S	230,511.64	0.05
100,000	FINNING INTL 4.778 24-29 13/02S	77,133.37	0.02	100,000	ROYAL BANK OF CANADA 4.65 16-26 27/01S	100,209.03	0.02
100,000	FORD CREDIT CANADA 5.581 24-27 22/02S	76,162.85	0.02	100,000	ROYAL BANK OF CANADA 4.875 23-26 12/01S	101,019.76	0.02
100,000	FORD CREDIT CANADA 5.668 24-30 20/02S	77,447.85	0.02	50,000	ROYAL BANK OF CANADA 4.875 24-27 19/01S	50,936.32	0.01
150,000	FORTISALBERTA 4.897 24-54 27/05S	117,183.69	0.02	100,000	ROYAL BANK OF CANADA 4.9 23-28 12/01S	102,294.21	0.02
200,000	FORTIS INC 5.677 23-33 08/11S	163,335.75	0.03	50,000	ROYAL BANK OF CANADA 4.95 24-29 01/02S	51,526.07	0.01
100,000	GENERAL MOTORS FINAN 5.0 24-29 09/02S	76,635.14	0.02	100,000	ROYAL BANK OF CANADA 5.00 23-33 02/05S	103,403.95	0.02
100,000	GENERAL MOTORS FINAN 5.2 23-28 09/02S	76,770.50	0.02	100,000	ROYAL BANK OF CANADA 5.0 23-28 24/01A	135,452.53	0.03
100,000	GIBSON ENERGY 6.2 23-53 12/07S	84,481.62	0.02	50,000	ROYAL BANK OF CANADA 5.15 24-34 01/02S	51,980.37	0.01
100,000	GIBSON ENERGY INC 5.75 23-33 12/07S	80,779.45	0.02	100,000	ROYAL BANK OF CANADA 5.2 23-26 20/07S	102,120.23	0.02
200,000	GIBSON ENERGY INC 5.8 23-26 12/07S	148,059.26	0.03	200,000	ROYAL BANK OF CANADA 5.341 23-26 23/06S	152,538.32	0.03
200,000	GLENCCORE FINANCE CAN 6.9 07-37 15/11S	227,733.96	0.05	100,000	SCHLUMBERGER FINANCE 1.40 20-25 17/09S	97,401.40	0.02
60,000	GRANITE REIT HOLDING 6.074 23-29 12/04S	48,136.21	0.01	100,000	SUNCOR ENERGY INC 6.50 07-38 15/06S	111,870.43	0.02
100,000	HONDA CANADA FINANCE 4.899 24-29 21/02S	77,556.20	0.02	404,000	TELUS CORP 3.75 15-26 10/03U	299,274.72	0.06
100,000	HONDA CANADA FINANCE 5.73 23-28 28/09S	79,586.73	0.02	50,000	TELUS CORP 4.65 24-31 13/08S	38,013.49	0.01
200,000	HYDRO ONE 4.39 24-34 01/03S	153,534.69	0.03	100,000	TELUS CORP 4.8 24-28 15/12S	76,970.20	0.02
41,000	HYDRO ONE 4.85 23-54 30/11S	32,097.62	0.01	100,000	TELUS CORP 5.1 24-34 15/02S	77,639.30	0.02
100,000	HYUNDAI CAPITAL CANA 4.813 24-27 01/02S	75,912.43	0.02	408,000	TELUS CORP 5.1500 13-43 26/11S	300,657.43	0.06
100,000	JOHN DEERE FINANCIAL 4.63 24-29 04/04S	77,270.58	0.02	100,000	THE TORONTO DOMINION B 1.95 22-27 12/01S	95,841.15	0.02
100,000	KANSAS CITY SOUTHERN 4.7 23-48 05/01S	93,759.36	0.02	20,000	TORONTO-DOMINION 5.2480 24-29 23/07S	14,085.09	0.00
100,000	KEYERA 5.663 24-54 04/01S	78,500.06	0.02	200,000	TORONTO-DOMINION 5.4910 23-28 08/09S	158,327.18	0.03
100,000	LOBLAW COMPANIES 5.115 24-54 04/03S	77,218.58	0.02	100,000	TORONTO DOMINION BAN 4.98 24-27 05/04S	102,047.32	0.02
100,000	MAGNA INTERNATIONAL 5.0500 24-29 14/03S	102,948.66	0.02	100,000	TORONTO DOMINION BAN 4.994 24-29 05/04S	103,054.11	0.02
100,000	MANULIFE BANK OF CAN 4.5460 24-29 08/03S	76,779.25	0.02	200,000	TORONTO DOMINION BAN 5.423 23-26 10/07S	152,851.02	0.03
100,000	NATIONAL BANK OF CAN 4.968 23-26 07/12S	76,361.16	0.02	200,000	TORONTO DOMINION BANK 4.477 23-28 18/01S	152,475.58	0.03
200,000	NATIONAL BANK OF CAN 5.296 22-25 03/11S	150,433.08	0.03	100,000	TORONTO DOMINION BANK 4.68 22-29 08/01S	77,136.58	0.02
250,000	NATIONAL BANK OF CAN 5.60 23-28 18/12S	261,395.71	0.05	100,000	TORONTO DOMINION BANK 5.103 23-26 09/01S	101,117.63	0.02
100,000	NORTH WEST REDWATER 4.8500 24-34 01/06S	77,467.49	0.02	100,000	TORONTO DOMINION BANK 5.523 23-28 17/07S	104,589.80	0.02
100,000	NORTHWEST REDWATER P 2.8 21-31 01/06S	69,188.63	0.01	100,000	TORONTO DOMINION BK 0.75 20-25 11/09S	96,789.19	0.02
400,000	NUTRIEN LTD 4.2000 19-29 01/04S	398,657.87	0.08	100,000	TORONTO DOMINION BK 1.25 21-26 10/09S	94,893.52	0.02
100,000	PEMBINA PIPELINE 5.02 24-32 12/01S	77,446.59	0.02	100,000	TORONTO DOMINION BK 1.952 22-30 08/04A	104,685.26	0.02
100,000	PEMBINA PIPELINE 5.21 24-34 12/01S	77,770.95	0.02	100,000	TORONTO DOMINION BK 3.129 22-32 03/08A	110,231.21	0.02
50,000	PEMBINA PIPELINE 5.2200 24-33 28/06S	39,039.09	0.01	100,000	TORONTO DOMINION BK 4.693 22-27 15/09S	101,594.65	0.02
100,000	PEMBINA PIPELINE 5.67 24-54 12/01S	78,936.53	0.02	100,000	TORONTO-DOMINION BK 5.1560 23-28 10/01S	102,993.27	0.02
100,000	PEMBINA PIPELINE COR 5.72 23-26 22/06S	74,033.40	0.02	200,000	TOYOTA CREDIT CANADA 5.16 23-28 12/07S	156,330.28	0.03
150,000	RIO TINTO ALCAN INC 7.25 01-31 15/03S	172,410.54	0.04	100,000	TRANSCANADA PIPELINE 5.00 13-43 16/10S	95,840.50	0.02
200,000	ROGERS COMMUNICATION 3.20 23-27 15/03S	194,757.01	0.04	200,000	TRANSCANADA PIPELINE 5.419 23-26 10/03S	148,062.59	0.03
200,000	ROGERS COMMUNICATION 5.00 24-29 15/02S	204,140.96	0.04	200,000	TRANSCANADA PIPELINES 5.1 18-49 15/03S	194,779.88	0.04
200,000	ROGERS COMMUNICATION 5.7 23-28 21/09S	157,814.98	0.03	200,000	TRANSCANADA PIPELINES 5.33 22-32 12/05S	158,760.77	0.03
100,000	ROGERS COMMUNICATION 5.9 23-33 21/09S	81,599.67	0.02	100,000	TRANSCANADA PIPELINES 7.625 09-39 15/01S	122,947.16	0.03
200,000	ROGERS COMMUNICATIONS 3.8 23-32 15/03S	185,609.64	0.04	50,000	VIDEOTRON LTD 5.0000 24-34 15/07S	38,048.53	0.01

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
300,000 WASTE CONNECTIONS IN 3.05 20-50 13/03S	212,729.45	0.04	200,000 BANQUE FEDERATIVE DU 4.375 24-34 11/01A	225,402.27	0.05
<b>Denmark</b>	<b>1,394,948.48</b>	<b>0.29</b>	200,000 BANQUE FEDERATIVE DU 5.088 24-27 23/01S	203,408.70	0.04
100,000 A.P. MOELLER - MAERSK 3.75 24-32 05/03A	114,488.46	0.02	200,000 BANQUE FEDERATIVE DU 5.194 24-28 16/02S	205,141.28	0.04
100,000 A.P. MOELLER - MAERSK 4.125 24-36 05/03A	116,244.96	0.02	100,000 BFCM 0.01 21-26 11/05A	106,724.87	0.02
50,000 AP MOLLER-MAERS 5.8750 23-33 14/09S	53,459.54	0.01	200,000 BFCM 3.125 22-27 14/09A	224,917.25	0.05
100,000 CARLSBERG BREWERIES A/S 4.0 23-28 05/10A	115,851.11	0.02	100,000 BFCM 3.875 23-28 26/01A	114,252.83	0.02
100,000 DANSKE BANK A/S 1.5 20-30 02/09A	109,596.03	0.02	100,000 BFCM 4.375 23-30 02/05A	116,708.39	0.02
200,000 DANSKE BANK AS 1 21-31 15/05A	215,593.22	0.04	100,000 BFCM BANQUE 5.0000 23-26 19/01A	134,397.98	0.03
100,000 DSV PANALPINA A/S 0.375 20-27 26/02A	105,350.23	0.02	100,000 BFCM BANQUE FEDERATI 3.75 22-33 01/02A	115,527.21	0.02
100,000 NOVO NORDISK FINANCE 3.375 24-34 21/05A	114,588.43	0.02	100,000 BFCM BANQUE FEDERATI 3.875 23-28 14/02A	115,072.21	0.02
100,000 NYKREDIT 3.875 24-29 09/07A	114,708.00	0.02	100,000 BFCM BANQUE FEDERATI 4.0 23-33 26/01A	115,370.17	0.02
100,000 NYKREDIT REALKREDIT 0.25 20-26 23/11A	107,894.52	0.02	100,000 BFCM BANQUE FEDERATI 5.375 23-28 25/05U	137,061.42	0.03
100,000 PANDORA AS 3.875 24-30 31/05A	113,749.39	0.02	100,000 BFCM EMTN 2.625 17-27 31/03A	110,288.51	0.02
100,000 VESTAS WIND SYSTEMS A 4.125 23-26 15/06A	113,424.59	0.02	100,000 BFCM EMTN 4.00 22-29 21/11A	116,645.77	0.02
<b>Finland</b>	<b>1,829,059.59</b>	<b>0.38</b>	200,000 BNP PARIBAS 0.1250 19-26 04/09A	211,836.00	0.04
100,000 BALDER FINLAND OYJ 1.0 22-27 18/01A	105,671.20	0.02	200,000 BNP PARIBAS 0.5000 21-28 30/05A	208,700.28	0.04
100,000 ELISA CORPORATION 4 23-29 27/01A	115,959.18	0.02	100,000 BNP PARIBAS 1.50 16-28 25/05A	106,879.74	0.02
200,000 INDUSTRIAL POWER 2.625 22-27 31/03A	221,165.74	0.05	100,000 BNP PARIBAS 2.0000 21-31 24/05A	126,833.99	0.03
231,000 INDUSTRIAL POWER CORP 4.25 24-31 22/05A	264,876.34	0.05	200,000 BNP PARIBAS 2.871 21-32 19/04S	178,048.42	0.04
100,000 NESTE OYJ 3.875 23-29 16/03A	114,747.11	0.02	200,000 BNP PARIBAS 5.738 24-35 20/02S	211,874.24	0.04
100,000 NESTE OYJ 3.875 23-31 21/05A	114,293.50	0.02	100,000 BNP PARIBAS 5.75 23-32 13/06A	138,582.64	0.03
200,000 NORDEA BANK ABP 0.5 20-27 14/05A	211,688.25	0.04	200,000 BNP PARIBAS SA 0.25 21-27 13/04A	213,748.71	0.04
100,000 NORDEA BANK ABP 0.625 21-31 18/05A	106,574.76	0.02	100,000 BNP PARIBAS SA 2.125 19-27 23/01A	110,057.25	0.02
300,000 NORDEA BKP 4.125 23-28 05/05A	348,402.54	0.07	100,000 BOUYGUES 1.375 16-27 07/06A	107,998.06	0.02
100,000 OP CORPORATE BANK 2.875 22-25 15/12A	111,540.97	0.02	100,000 BOUYGUES 4.625 22-32 07/06A	120,968.86	0.02
100,000 SPANKKI OYJ 4.875 24-28 08/03A	114,140.00	0.02	100,000 BOUYGUES 5.375 22-42 30/06A	130,778.04	0.03
<b>France</b>	<b>24,808,726.74</b>	<b>5.10</b>	100,000 BOUYGUES SA 0.5000 21-30 11/02A	97,962.24	0.02
100,000 ACCOR SA 2.375 21-28 29/11A	108,001.14	0.02	100,000 BPCE 3.50 23-28 25/01A	113,775.58	0.02
100,000 ACCOR SA 3.8750 24-31 11/03A	113,494.10	0.02	200,000 BPCE 3.625 23-26 17/04A	225,748.71	0.05
100,000 AIR LIQUIDE FINANCE 1.00 17-27 08/03A	107,493.94	0.02	100,000 BPCE 4.125 23-28 10/07A	116,351.45	0.02
100,000 ALD SA 1.25 22-26 02/03A	108,912.42	0.02	100,000 BPCE ISSUER 3.875 24-36 25/01A	115,623.94	0.02
100,000 APRR SA 1.25 19-28 18/01A	106,360.48	0.02	250,000 BPCE S.A. 1 21-26 20/01S	239,507.10	0.05
100,000 APRR SA 1.25 20-27 14/04A	107,940.53	0.02	100,000 BPCE SA 4.5 23-33 13/01A	118,414.04	0.02
100,000 ARGAN 1.011 21-26 17/11A	105,873.69	0.02	250,000 BPCE SA 4.75 22-27 19/07S	252,531.63	0.05
100,000 ARKEMA 3.5 23-31 23/01A	113,447.66	0.02	100,000 BPCE SA 4.8750 24-30 22/10A	133,833.91	0.03
100,000 ARKEMA SA 1.50 17-27 20/04A	108,463.70	0.02	250,000 BPCE SA 5.1000 24-26 26/01S	250,790.75	0.05
100,000 ARVAL SERVICE LEASE 4.125 23-26 13/04A	113,052.29	0.02	250,000 BPCE SA 5.2030 24-27 18/01S	254,689.37	0.05
100,000 ARVAL SERVICE LEASE 4.25 23-25 11/11A	112,907.32	0.02	100,000 BUREAU VERITAS 3.5 24-36 22/05A	113,908.50	0.02
100,000 AX 3.625 23-33 10/01A	116,682.60	0.02	100,000 CA ASSURANCES SA 2 20-30 17/07A	101,655.79	0.02
100,000 AYVENS 3.875 24-29 16/07A	113,880.75	0.02	100,000 CAPGEMINI SE 2.0 20-29 15/04A	107,840.03	0.02
100,000 AYVENS 4.25 23-27 18/01A	114,641.69	0.02	100,000 CAPGEMINI SE 2.375 20-32 15/04A	106,095.81	0.02
100,000 AYVENS 4.75 22-25 13/10A	113,481.36	0.02	100,000 CARMILA 5.5 23-28 09/10A	119,546.46	0.02
100,000 AYVENS 4.875 23-28 06/10A	118,135.90	0.02	100,000 CARREFOUR SA 1.875 22-26 30/10A	109,396.86	0.02
100,000 BANQUE FED CRED 4.1250 23-30 18/09A	117,907.44	0.02	200,000 CARREFOUR SA 2.375 22-29 30/10A	215,739.49	0.04
200,000 BANQUE FED CRED 5.8960 23-26 13/07S	205,460.43	0.04	100,000 CIE DE SAINT GOBAIN 1.125 18-26 23/03A	108,917.10	0.02
100,000 BANQUE FEDERATIVE 3.5 24-31 15/05A	114,033.82	0.02	100,000 CIE DE SAINT-GOBAIN 1.875 19-31 15/03A	103,243.75	0.02
100,000 BANQUE FEDERATIVE 4.75 23-31 10/11A	120,061.03	0.02	100,000 CIE DE SAINT-GOBAIN 3.2500 24-29 09/08A	112,549.38	0.02

## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
100,000	CIE DE SAINT-GOBAIN 3.5 23-29 18/01A	113,815.46	0.02	100,000	IMERYS 1.5 17-27 15/01A	107,954.15	0.02
100,000	CIE DE SAINT-GOBAIN 3.6250 24-36 09/08A	111,195.08	0.02	100,000	INDIGO GROUP SA 4.5 23-30 18/04A	117,098.05	0.02
100,000	CIE GENERALE DES ETA 0.25 20-32 02/11A	88,988.18	0.02	100,000	JCDECAUX SA 5 23-29 11/01A	118,651.79	0.02
100,000	COFIROUTE SA 1 20-31 19/05A	97,971.33	0.02	100,000	KERING 3.25 23-29 27/02A	113,147.58	0.02
100,000	COMPAGNIE DE SAINT G 3.75 23-26 29/11A	113,584.65	0.02	100,000	KERING 5.00 23-32 23/11A	132,188.06	0.03
100,000	COVIVIO SA 1.625 20-30 23/06A	101,182.89	0.02	100,000	KERING FINANCE 3.375 24-32 11/03A	111,746.95	0.02
100,000	COVIVIO SA 4.6250 23-32 05/06A	117,163.71	0.02	100,000	KLEPIERRE 2 20-29 12/05A	106,802.62	0.02
100,000	CREDIT AGRICOLE 2.5 22-34 22/04A	103,101.94	0.02	100,000	LA BANQUE POSTALE 4.095 24-34 13/02A	115,889.18	0.02
100,000	CREDIT AGRICOLE 3.875 22-34 28/11A	117,332.24	0.02	100,000	LA MONDIALE SOCIETE 2.125 20-31 23/06A	100,756.04	0.02
100,000	CREDIT AGRICOLE 4.125 24-36 26/02A	115,966.91	0.02	100,000	LEGRAND SA 0.375 21-31 06/10A	94,172.32	0.02
200,000	CREDIT AGRICOLE SA 1.00 22-25 18/09A	219,198.86	0.05	100,000	LEGRAND SA HOLDING 3.5 23-29 29/05A	115,139.87	0.02
250,000	CREDIT AGRICOLE SA 3.25 20-30 14/01S	231,654.06	0.05	100,000	LOREAL SA 0.875 22-26 29/06A	108,319.04	0.02
200,000	CREDIT AGRICOLE SA 3.375 22-27 28/07A	226,559.51	0.05	100,000	L OREAL SA 2.875 23-28 19/05A	112,724.20	0.02
100,000	CREDIT AGRICOLE SA 4.375 23-33 27/11A	118,855.48	0.02	100,000	LVMH 3.5 23-33 07/09A	115,799.19	0.02
250,000	CREDIT AGRICOLE SA 5.589 23-26 05/07S	255,648.67	0.05	100,000	LVMH MOET HENNE 0.0000 20-26 11/02A	107,579.73	0.02
100,000	CREDIT MUTUEL ARKEA 0.75 22-30 18/01A	99,142.42	0.02	100,000	LVMH MOET HENNESSY 0.375 20-31 11/02A	96,842.14	0.02
100,000	CREDIT MUTUEL ARKEA 0.875 21-31 25/10A	93,720.93	0.02	100,000	LVMH MOET HENNESSY 3.25 23-29 07/09A	114,218.21	0.02
100,000	CREDIT MUTUEL ARKEA 3.375 19-31 11/03A	110,250.09	0.02	100,000	LVMH MOET HENNESSY 3.375 23-25 21/10A	112,046.66	0.02
100,000	CREDIT MUTUEL ARKEA 3.375 22-27 19/09A	113,238.31	0.02	100,000	ORANGE SA 0.125 20-29 16/09A	98,073.75	0.02
100,000	CREDIT MUTUEL ARKEA 3.625 24-33 03/10A	114,613.76	0.02	100,000	ORANGE SA 0 21-26 29/06A	106,457.87	0.02
100,000	DANONE SA 0 21-25 01/06A	108,060.21	0.02	100,000	ORANGE SA 1.625 20-32 07/04A	101,458.35	0.02
200,000	DANONE SA 3.47 23-31 22/05A	229,201.82	0.05	100,000	ORANGE SA 3.25 19-32 15/01A	121,626.96	0.02
100,000	EDENRED 3.625 24-32 05/08A	112,893.61	0.02	100,000	ORANGE SA 3.625 22-31 16/11A	115,753.75	0.02
200,000	EDENRED SA 3.625 23-26 13/12A	226,880.21	0.05	100,000	ORANGE SA 3.875 23-35 11/09A	117,257.51	0.02
100,000	ELIS EX HOLDELIS 3.75 24-30 21/03A	112,420.77	0.02	350,000	ORANGE SA 5.50 14-44 06/02S	362,510.39	0.07
100,000	ENGIE 3.5 22-29 27/09A	114,222.25	0.02	100,000	PERNOD RICARD SA 3.75 23-27 15/09A	114,730.52	0.02
100,000	ENGIE 3.625 24-31 06/03A	114,215.05	0.02	300,000	PERNOD RICARD SA 5.50 12-42 15/01S	307,568.51	0.06
100,000	ENGIE 3.875 24-36 06/03A	114,311.39	0.02	100,000	PSA BANQUE FRANCE 3.50 24-27 19/07A	112,751.98	0.02
100,000	ENGIE 4.25 24-44 06/03A	113,530.29	0.02	100,000	RCI BANQUE 3.75 24-27 04/10A	112,799.70	0.02
100,000	ENGIE SA 0.0 19-27 04 03A	104,556.76	0.02	100,000	RCI BANQUE SA 4.125 22-25 01/12A	112,134.39	0.02
100,000	ENGIE SA 0.5 19-30 24/10A	96,138.52	0.02	100,000	RCI BANQUE SA4.125 24-31 04/04A	113,036.06	0.02
100,000	ENGIE SA 1.75 20-28 27/03A	107,520.93	0.02	100,000	RCI BANQUE SA 4.875 23-28 14/06A	116,791.38	0.02
200,000	ENGIE SA 3.625 23-26 06/12A	226,986.10	0.05	100,000	RCI BANQUE SA 4.875 23-29 02/10A	117,454.80	0.02
100,000	ENGIE SA 4.5 23-42 06/09A	117,532.87	0.02	100,000	SANOFI SA 0.50 16-27 13/01A	106,845.61	0.02
100,000	ENGIE SPA 4.25 23-43 11/01A	113,683.61	0.02	100,000	SANOFI SA 1.2500 22-29 06/04A	105,290.61	0.02
100,000	ESSILORLUXOTTICA 0.375 19-27 27/11A	103,590.84	0.02	100,000	SANOFI SA 1.5 20-30 30/03A	105,148.22	0.02
100,000	ESSILORLUXOTTICA 0.375 20-26 05/01A	108,393.06	0.02	100,000	SANOFI SA 1.75 14-26 10/09A	109,889.99	0.02
100,000	FIRMENICH PRODUCTION 1.375 20-26 30/04A	108,935.47	0.02	100,000	SCHNEIDER ELECT 3.0000 24-31 10/01A	112,920.86	0.02
100,000	GECINA 0.875 21-36 30/06A	83,854.71	0.02	100,000	SCHNEIDER ELECT 3.2500 24-35 10/10A	112,132.27	0.02
100,000	GECINA 0.875 22-33 25/01A	92,766.46	0.02	100,000	SCHNEIDER ELECTRIC S 3.375 23-34 13/04A	114,676.22	0.02
100,000	GECINA 1.375 17-28 26/01A	106,209.33	0.02	100,000	SOCIETE DES AUTOROUT 2.75 22-32 02/09A	108,203.92	0.02
100,000	GROUPAMA SA 0.75 21-28 07/07A	101,146.65	0.02	100,000	SOCIETE DES AUTOROUTE 1.375 19-31 21/02A	101,491.99	0.02
100,000	HOLDING D'INFRASTRUC 0.625 21-28 14/05A	101,201.52	0.02	100,000	SOCIETE DES AUTOROUTE 1.875 22-29 03/01A	107,268.58	0.02
100,000	HOLDING D'INFRASTRUC 2.5 20-27 04/05A	110,197.26	0.02	100,000	SOCIETE GENERALE 4.125 23-28 21/11A	116,249.72	0.02
100,000	ICADE SA 1.00 22-30 19/01A	97,801.59	0.02	200,000	SOCIETE GENERALE 4.75 15-25 24/11S	198,788.01	0.04
100,000	ICADE SA 1.625 18-28 28/02A	105,445.64	0.02	100,000	SOCIETE GENERALE 5.75 24-32 22/01A	134,021.30	0.03
200,000	ICADE SANTE SAS 5.5 23-28 19/09A	237,099.60	0.05	100,000	SOCIETE GENERALE SA 0.125 20-26 24/02A	107,548.58	0.02

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
400,000	SOCIETE GENERALE SA 1.488 20-26 14/12S	383,242.35	0.08	100,000	DEUTSCHE BOERSE 1.125 18-28 26/03A	107,439.13	0.02
200,000	SOCIETE GENERALE SA 4.25 23-26 28/09A	229,105.66	0.05	100,000	DEUTSCHE BOERSE 1.5 22-32 04/04A	100,870.47	0.02
100,000	SODEXO 1 20-28 17/07A	104,520.95	0.02	100,000	DEUTSCHE BOERSE 3.75 23-29 28/09A	116,629.52	0.02
100,000	SUEZ SACA 4.50 23-33 13/11A	118,543.38	0.02	100,000	DEUTSCHE BOERSE 3.875 23-26 28/09A	114,006.35	0.02
100,000	TDF INFRASTRUCTURE 5.625 23-28 21/07A	118,769.87	0.02	100,000	DEUTSCHE LUFTHANSA 3 20-26 29/05A	111,103.21	0.02
100,000	TELEPERFORMANCE SE 0.25 20-27 26/11A	101,696.89	0.02	200,000	DEUTSCHE PFANDBRIEFB 5.0 23-27 05/02A	229,197.13	0.05
100,000	THALES 3.625 23-29 14/06A	114,908.83	0.02	100,000	DEUTSCHE POST AG 0.375 20-26 20/05A	107,681.90	0.02
100,000	TOTAL CAP INT 1.66 19-26 22/07A	127,849.11	0.03	100,000	DEUTSCHE POST AG 3.5 24-36 25/03A	112,434.09	0.02
50,000	TOTALENERGIES CAP 5.638 24-64 05/04S	52,205.76	0.01	100,000	DEUTSCHE TELEKOM AG 0.875 19-26 25/03A	108,968.95	0.02
100,000	TOTALENERGIES CAP FIN 1.618 20-40 18/05A	85,679.23	0.02	100,000	DEUTSCHE TELEKOM AG 1.75 19-31 25/03A	105,358.49	0.02
100,000	TOTALENERGIES CAPITA 1.023 18-27 04/09A	107,680.06	0.02	100,000	DEUTSCHE TELEKOM AG 1.75 19-49 09/12A	80,105.73	0.02
100,000	TOTALENERGIES CAPITA 1.491 20-27 08/04A	108,626.36	0.02	100,000	DEUTSCHE TELEKOM AG 3.25 24-36 20/03A	111,346.85	0.02
100,000	TOTALENERGIES CAPITA 1.994 20-32 08/04A	104,213.66	0.02	150,000	DEUTSCHE TELEKOM AG 3.625 20-50 21/01S	115,883.53	0.02
80,000	TOTALENERGIES CAPITA 3.127 20-50 29/05S	57,772.96	0.01	100,000	DEUTSCHE WOHNEN SE 1.3 21-41 07/04A	75,083.38	0.02
400,000	TOTALENERGIES CAPITA 3.455 19-29 19/02S	390,765.35	0.08	100,000	E.ON SE 0.75 20-30 16/01A	97,637.74	0.02
100,000	UNIBAIL RODAMCO SE 4.125 23-30 11/12A	115,047.51	0.02	100,000	E.ON SE 3.75 23-29 01/03A	115,670.19	0.02
100,000	UNIBAIL-RODAMCO-WEST 0.625 20-27 04/12A	105,411.87	0.02	100,000	E.ON SE 4.00 23-33 29/08A	117,519.65	0.02
100,000	UNIBAIL-RODAMCO-WEST 0.75 21-28 25/05A	101,505.19	0.02	100,000	E.ON SE 4.1250 24-44 25/03A	114,620.85	0.02
100,000	UNIBAIL-RODAMCO-WEST 2 20-32 29/06A	100,150.39	0.02	50,000	EON SE 3.5 24-32 25/03A	56,970.46	0.01
100,000	VEOLIA ENVIRONNEMENT 0.664 20-31 15/01A	96,170.87	0.02	100,000	EON SE 3.875 23-35 12/01A	115,586.33	0.02
100,000	VEOLIA ENVIRONNEMENT 1.94 18-30 07/01A	105,952.32	0.02	100,000	EUROGRID GMBH 1 3.722 23-30 27/04A	113,988.28	0.02
200,000	VEOLIA ENVIRONNEMENT 4.625 12-27 30/03A	233,470.34	0.05	100,000	EUROGRID GMBH 3.5980 24-29 02/01A	113,494.49	0.02
100,000	VEOLIA ENVIRONNEMENT 6.125 03-33 25/11A	137,458.35	0.03	100,000	EVONIK INDUSTRIES AG 0.625 20-25 18/05A	108,899.60	0.02
100,000	VINCI SA 1.0000 18-25 26/09A	109,484.00	0.02	100,000	FRESENIUS SE 5.0 22-29 28/11A	120,357.22	0.02
100,000	VINCI SA 1.7500 18-30 26/09A	104,841.23	0.02	100,000	FRESENIUS SE 5.125 23-30 05/10A	121,931.14	0.03
100,000	WORLDLINE SA 4.125 23-28 12/09A	108,603.65	0.02	100,000	FRESENIUS SE AND CO 2.875 19-29 15/02A	113,013.35	0.02
100,000	WPP FINANCE 4.125 23-28 30/05A	115,532.75	0.02	100,000	FRES ME 3.875 22-27 20/09A	114,552.14	0.02
	<b>Germany</b>	<b>8,161,375.73</b>	<b>1.68</b>	100,000	HAMBURG COMM BANK 4.5 24-28 24/07A	114,052.13	0.02
200,000	ADIDAS AG 3.0 22-25 21/11A	223,676.15	0.05	100,000	HAMBURGER SPARKASSE 4.375 23-29 12/02A	118,092.78	0.02
100,000	AMPHENOL TECHNOLOGIE 0.75 20-26 04/05A	107,926.61	0.02	100,000	HEIDELBERGCEMENT AG 3.75 23-32 31/05A	113,571.77	0.02
200,000	AMPRION 4.0 24-44 21/05A	225,489.85	0.05	100,000	KS AKTUELL AG 4.25 24-29 19/06A	113,552.66	0.02
100,000	AMPRION GMBH 4.125 23-34 07/09A	117,933.89	0.02	100,000	LEG IMMOBILIEN 0.75 21-31 30/06A	92,318.46	0.02
100,000	BASF 0.7522-26 17/03A	108,477.96	0.02	100,000	LEG IMMOBILIEN SE 0.8750 22-29 17/01A	100,770.77	0.02
100,000	BASF SE1.5 22-31 17/03A	101,809.72	0.02	100,000	MERCEDES-BENZ GROUP 1.375 16-28 11/05A	106,587.06	0.02
100,000	BASF SE 3.125 22-28 29/06A	113,463.93	0.02	200,000	MERCEDES-BENZ GROUP 1.50 17-29 03/07A	209,940.62	0.04
100,000	BASF SE 4.25 23-32 08/03A	119,171.61	0.02	100,000	MERCEDES-BENZ GROUP 2.125 17-37 03/07S	96,435.01	0.02
100,000	BAYER AG 1.125 20-30 06/07A	99,469.78	0.02	100,000	MERCK FINANCIAL 19-31 05/07A	97,846.43	0.02
100,000	BAYER AG 1.375 20-32 06/07A	94,662.02	0.02	100,000	METRO AG 4.625 24-29 07/03A	116,170.09	0.02
100,000	BAYER AG 4.0 23-26 26/08A	113,955.34	0.02	100,000	ROBERT BOSCH GM 4.3750 23-43 02/06A	115,506.04	0.02
100,000	BAYER AG 4.25 23-29 26/08A	116,923.69	0.02	200,000	RWE AG 2.1250 22-26 24/05A	220,790.41	0.05
48,000	BAYER AG 4.625 23-33 26/05A	56,930.09	0.01	100,000	RWE AG 2.7500 22-30 24/05A	109,441.64	0.02
200,000	BERLIN HYP AG 0.375 22-27 25/01A	211,144.52	0.04	100,000	SAP 1.75 14-27 22/02A	110,057.22	0.02
100,000	CA ASSURANCES SA 1.5 21-31 06/10A 06/10A	95,110.89	0.02	100,000	SAP SE 0.375 20-29 18/05A	100,929.22	0.02
100,000	COMMERZBANK AG 0.50 19-26 04/12A	106,541.66	0.02	100,000	SAP SE 1.25 18-28 10/03A	106,792.28	0.02
100,000	DEUTSCHE BANK AG 1.375 21-32 17/02A	96,901.89	0.02	100,000	VONOVIA SE 0.2500 21-28 01/09A	99,398.92	0.02
100,000	DEUTSCHE BANK AG 3.2500 22-28 24/05A	111,717.11	0.02	100,000	VONOVIA SE 0.375 21-27 16/06A	104,286.86	0.02
100,000	DEUTSCHE BANK AG 4 22-27 29/11A	115,758.79	0.02	200,000	VONOVIA SE 1.375 22-26 28/01A	218,282.04	0.04

## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
100,000	VONOVIA SE 2.375 22-32 25/03A	102,416.56	0.02		<b>Italy</b>	<b>5,137,031.98</b>	<b>1.06</b>
100,000	VONOVIA SE 4.75 22-27 23/05A	116,418.09	0.02	100,000	AEROPORTI DI ROMA 1.75 21-31 30/07A	100,032.87	0.02
100,000	VONOVIA SE 5.0 22-30 23/11A	120,303.00	0.02	100,000	ASSICURAZ GENERALI 1.713 21-32 30/06A	96,281.65	0.02
	<b>Ireland</b>	<b>6,025,930.58</b>	<b>1.24</b>	100,000	ASSICURAZ GENERALI 2.429 20-31 14/07A	102,823.07	0.02
150,000	AERCAP IRELAND 2.45 21-26 29/10S	144,097.27	0.03	100,000	ASSICURAZ GENERALI 4.125 14-26 04/05A	113,066.01	0.02
150,000	AERCAP IRELAND 4.6250 20-27 15/10S	150,868.21	0.03	100,000	ASTM SPA 1.0 21-26 25/11A	107,101.81	0.02
150,000	AERCAP IRELAND 6.1000 23-27 15/01S	155,438.88	0.03	100,000	AUTOSTRADE 2 20-28 08/03A	106,196.03	0.02
150,000	AERCAP IRELAND 6.1500 23-30 30/09S	161,470.71	0.03	100,000	AUTOSTRADE 2 21-30 15/01A	103,868.81	0.02
150,000	AERCAP IRELAND 6.4500 24-27 15/04S	157,187.18	0.03	100,000	AUTOSTRADE 5.125 23-33 14/06A	121,035.95	0.02
150,000	AERCAP IRELAND CAP 4.45 18-25 01/10S	149,661.32	0.03	100,000	BANCO BPM SPA 4.875 23-27 18/01A	116,238.56	0.02
150,000	AERCAP IRELAND CAPIT 1.75 21-26 13/01S	144,561.77	0.03	100,000	ENEL SOCIETA -EMTN- 5.625 07-27 21/06A	120,722.90	0.02
150,000	AERCAP IRELAND CAP L 5.75 23-28 06/06S	156,365.62	0.03	100,000	ENI 3.625 23-27 19/05A	113,821.32	0.02
200,000	BANK OF IRELAND 5.6010 24-30 20/03S	207,260.37	0.04	200,000	ENI SPA 1.50 15-26 02/02A	218,984.78	0.05
100,000	CA AUTO BANK SPA 6.0 23-26 06/12A	136,405.57	0.03	100,000	ENI SPA 3.625 14-29 29/01A	115,079.39	0.02
100,000	CA AUTO BANK SPA IRI 3.75 24-27 12/04A	113,640.56	0.02	100,000	ENI SPA 3.75 13-25 12/09A	112,364.46	0.02
100,000	CA AUTO BANK SPA IRI 4.75 23-27 25/01A	115,919.82	0.02	100,000	ENI SPA 3.875 24-34 15/01A	114,506.68	0.02
100,000	CCEP FINANCE IRELAND 0.5 21-29 06/05A	99,158.66	0.02	250,000	INTESA SANPAOLO 0.625 21-26 24/02A	269,991.12	0.06
100,000	CRH SMW FINANCE DAC 4.0 23-27 11/07A	114,801.92	0.02	200,000	INTESA SANPAOLO 4.5000 23-25 02/10A	225,919.21	0.05
100,000	CRH SMW FINANCE DAC 4.25 23-35 11/07A	117,604.28	0.02	200,000	INTESA SANPAOLO 4 23-26 19/05A	227,170.68	0.05
200,000	CRH SMW FINANCE DAC 5.2 24-29 21/05S	206,904.47	0.04	100,000	INTESA SANPAOLO 5.125 23-31 29/08A	123,376.03	0.03
100,000	EATON CAPITAL UNLIMI 0.128 21-26 08/03A	107,476.74	0.02	200,000	INTESA SANPAOLO 6.625 23-33 20/06S	218,680.55	0.04
100,000	FLUTTER TREASURY DAC 5.0 24-29 29/04S	114,967.55	0.02	200,000	INTESA SANPAOLO SPA 3.875 18-28 12/01S	194,283.04	0.04
200,000	FLUTTER TREASURY DAC 6.375 24-29 29/04S	207,097.08	0.04	200,000	INTESA SANPAOLO SPA 7.8 23-53 28/11S	240,361.05	0.05
100,000	FRESENIUS FINANCE IR 0 21-25 01/04A	108,313.87	0.02	100,000	IREN 3.875 24-32 22/07A	114,439.36	0.02
100,000	FRESHWATER FINA 5.1820 05-35 20/04S	125,095.74	0.03	200,000	IREN SPA 1.95 18-25 19/09A	220,853.55	0.05
100,000	GE CAPITAL 5.875 08-33 18/01A	139,353.47	0.03	100,000	ITALGAS 3.125 24-29 08/02A	111,642.96	0.02
100,000	GRENKE FINANCE 7.875 23-27 06/04A	119,801.21	0.02	100,000	LEASYS SPA 3.875 24-28 01/03A	113,706.08	0.02
226,000	GRENKE FINANCE PLC 5.75 24-29 06/07A	259,519.85	0.05	100,000	LEASYS SPA 4.5 23-26 26/07A	114,381.14	0.02
100,000	JOHNSON CONTROL INTL 4.9 22-32 01/12S	102,162.63	0.02	100,000	LEASYS SPA 4.625 23-27 16/02A	115,264.84	0.02
100,000	JOHNSON CONTROLS INT 0.375 20-27 15/09A	103,932.12	0.02	150,000	MEDIOBANCA 4.875 23-27 13/09A	173,363.23	0.04
100,000	JOHNSON CONTROLS INT 1 20-32 15/09A	94,066.50	0.02	100,000	SNAM SPA 0.625 21-31 30/06A	94,544.11	0.02
100,000	LINDE PUBLIC LIMITED 3.0 24-28 14/02A	112,821.48	0.02	100,000	SNAM SPA 0.7500 22-29 20/06A	100,742.02	0.02
100,000	LINDE PUBLIC LIMITED 3.2 24-31 14/02A	113,487.98	0.02	100,000	SNAM SPA 0.875 16-26 25/10A	107,446.22	0.02
100,000	LINDE PUBLIC LIMITED 3.375 23-29 12/06A	114,826.67	0.02	100,000	SNAM SPA 3.375 24-28 19/02A	113,220.91	0.02
100,000	LINDE PUBLIC LIMITED 3.4 24-36 14/02A	112,156.68	0.02	100,000	TERNA RETE ELETTRICA 3.625 23-29 21/04A	114,314.16	0.02
100,000	LINDE PUBLIC LIMITED 3.625 23-34 12/06A	115,615.01	0.02	100,000	TERNA SPA 1.00 16-28 11/10U	104,633.46	0.02
100,000	RYANAIR DAC 0.875 21-26 25/05A	107,984.75	0.02	100,000	UNICREDIT SPA 1.625 22-32 18/01A	99,550.96	0.02
100,000	RYANAIR DAC 2.875 20-25 15/09A	111,339.64	0.02	150,000	UNICREDIT SPA 5.85 22-27 15/11A	177,023.01	0.04
100,000	SECURITAS TREASURY I 3.875 24-30 23/02A	114,458.15	0.02		<b>Japan</b>	<b>9,122,679.77</b>	<b>1.87</b>
100,000	SECURITAS TREASURY I 4.25 23-27 04/04A	114,724.68	0.02	200,000	AOZORA BANK LTD 5.90 23-26 02/03S	201,924.75	0.04
200,000	SMBC AVIATION CAPITAL 1.90 21-26 15/10S	189,590.02	0.04	200,000	CHIBA BANK LTD 1.3500 21-26 08/09S	187,861.24	0.04
200,000	SMBC AVIATION CAPITAL 2.30 21-28 15/06S	184,488.05	0.04	400,000	DENSO CORP 1.2390 21-26 16/09S	376,562.89	0.08
100,000	SMURFIT KAPPA 2.875 18-26 15/01S	111,219.95	0.02	100,000	EAST JAPAN RAILWAY 1.85 22-33 13/04A/04A	101,566.58	0.02
200,000	SMURFIT KAPPA TSY 5.2000 24-30 15/01S	206,414.58	0.04	100,000	EAST JAPAN RAILWAY 3.533 24-36 04/09A	113,135.49	0.02
200,000	SMURFIT KAPPA TSY 5.7770 24-54 03/04S	214,058.81	0.04	100,000	EAST JAPAN RAILWAY 3.976 23-32 05/09A	118,684.28	0.02
100,000	VODAFONE INTERNATIONAL 3.25 22-29 02/03A	114,006.23	0.02	50,000	EAST JAPAN RAILWAY 4.75 06-31 08/12A	67,257.66	0.01
200,000	ZURICH FINANCE 3 21-51 19/01A	175,604.53	0.04	200,000	MITSUBISHI HC C AP 5.0800 22-27 15/09S	203,422.58	0.04

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
200,000	MITSUBISHI UFJ FINAN 2.309 21-32 20/07S	173,154.44	0.04	250,000	AROUNDTOWN SA 4.75 17-32 27/03A	211,712.52	0.04
200,000	MITSUBISHI UFJ FINAN 4.153 19-39 07/03S	187,776.39	0.04	100,000	BECTON DICKINSON EURO 1.336 21-41 13/08A	77,663.59	0.02
200,000	MITSUI CO 5.5090 23-28 10/10S	209,044.67	0.04	100,000	BLACKSTONE PROPERTY P 3.625 22-29 29/10A	110,177.40	0.02
200,000	MIZU FI 4.157 23-28 20/05A	231,735.92	0.05	100,000	BLACKSTONE PROPERTY PARTN 1 21-26 20/10A	106,209.85	0.02
100,000	MIZU FI 4.416 23-33 20/05A	118,440.46	0.02	100,000	CK HUTCHISON TCOM FIN 1.5 19-31 17/10A	97,926.31	0.02
200,000	MIZU FI 5.754 23-34 27/05S	213,187.04	0.04	200,000	CNH IND FIN EUROPE 1.625 19-29 03/07A	207,793.56	0.04
200,000	MIZUHO FINANCIAL 4.608 23-30 28/08A	239,175.78	0.05	100,000	DH EUROPE FIN 0.20 19-26 18/03A	107,548.17	0.02
200,000	MIZUHO FINANCIAL 5.376 24-30 26/05S	207,411.53	0.04	100,000	DH EUROPE FIN 1.35 19-39 18/09A	84,179.54	0.02
200,000	MIZUHO FINANCIAL GROU 2.591 20-31 25/05S	180,025.02	0.04	100,000	DH EUROPE FINANCE 1.2 17-27 30/06A30/06A	107,469.17	0.02
100,000	MIZUHO FINANCIAL GRP 3.767 24-34 27/08A	112,640.50	0.02	100,000	EUROFINS SCIENTIFIC 4.75 23-30 06/09A	117,369.08	0.02
200,000	MIZUHO FIN GROUP 144A 4.353 15-25 20/10S	198,746.23	0.04	100,000	GRAND CITY PROPERTIES 0.125 21-28 11/01A	99,746.73	0.02
200,000	NIPPON LIFE INSURANCE 2.90 21-51 16/09S	173,461.19	0.04	30,000	HEIDELBERG MATERI 1.625 17-26 07/04A	32,965.62	0.01
200,000	NOMURA HOLDINGS 5.7090 23-26 09/01S	202,597.27	0.04	100,000	HEIDELBERG MAT FIN 1.125 19-27 01/12A	106,513.07	0.02
200,000	NOMURA HOLDINGS INC 6.087 23-33 12/07S	215,237.73	0.04	100,000	HOLCIM FINANCE 0.5000 20-31 23/04A	93,482.37	0.02
200,000	NORINCHUKIN BANK 5.0710 22-32 14/09S	201,263.32	0.04	100,000	HOLCIM FINANCE 0.50 21-30 03/09A	95,310.59	0.02
100,000	NTT FINANCE 3.359 24-31 12/03A	113,460.32	0.02	100,000	JOHN DEERE BANK 3.3 24-29 15/10A	113,558.75	0.02
200,000	NTT FINANCE 5.104 24-27 02/07S	204,586.12	0.04	100,000	JOHN DEERE BANK 5.125 23-28 18/10A	137,893.00	0.03
200,000	NTT FINANCE CORP 5.1360 24-31 02/07S	206,880.35	0.04	100,000	MEDTRONIC GLOBAL HLDG 2.25 19-39 07/03A	94,855.84	0.02
100,000	ORIX 3.78 24-29 29/05A	114,749.77	0.02	100,000	MEDTRONIC GLOBAL HLDG 2.625 22-25 15/10A	111,107.69	0.02
200,000	ORIX CORP 2.25 21-31 09/03S	172,606.20	0.04	100,000	MEDTRONIC GLOBAL HLDG 3.375 22-34 15/10A	113,449.22	0.02
100,000	ORIX CORP 4.477 23-28 01/06A	116,917.22	0.02	100,000	MEDTRONIC GLOBAL HLDG 3 22-28 15/10A/10A	112,678.54	0.02
200,000	PANASONIC HLDGS 3.1130 19-29 19/07S	189,614.71	0.04	100,000	MEDTRONIC GLOBAL HOL 1.625 20-50 29/09A	72,881.83	0.01
200,000	SMTB 5.65 23-26 09/03S	203,701.11	0.04	100,000	MEDTRONIC GLOBAL HOLD 1.625 19-31 07/03A	103,100.47	0.02
400,000	SUMITOMO LIFE INSURA 4 17-77 14/09S	389,573.93	0.08	100,000	NESTLE FIN 3.0 24-31 23/01A	113,531.29	0.02
200,000	SUMITOMO MITSU 5.2000 24-27 07/03S	204,278.82	0.04	100,000	NESTLE FIN 3.5 23-27 13/12A	114,855.98	0.02
200,000	SUMITOMO MITSUI 1.7100 21-31 12/01S	168,876.44	0.03	100,000	NESTLE FIN 3.5 23-30 17/01A	116,009.97	0.02
200,000	SUMITOMO MITSUI 2.9300 21-41 17/09S	153,177.59	0.03	100,000	NESTLE FINANCE INT 1.25 22-31 29/03A	102,474.17	0.02
200,000	SUMITOMO MITSUI 4.9500 22-27 15/09S	203,794.23	0.04	100,000	NESTLE FINANCE INTER 0 21-26 14/06A	107,035.34	0.02
200,000	SUMITOMO MITSUI 5.5200 23-28 13/01S	207,301.01	0.04	100,000	NESTLE FINANCE INTER 3.375 22-34 15/11A	115,619.89	0.02
200,000	SUMITOMO MITSUI 5.8520 23-30 13/07S	213,714.83	0.04	100,000	NESTLE FINANCE INTL 0.875 22-27 29/03A	107,553.99	0.02
200,000	SUMITOMO MITSUI FIN 5.558 24-34 09/07S	212,352.18	0.04	100,000	NESTLE FINANCE INTL 1.75 17-37 02/11A	94,666.11	0.02
100,000	SUMITOMO MITSUI FINA 4.492 23-30 12/06A	118,652.07	0.02	100,000	NOVARTIS FINANCE SA 0 20-28 23/09A	100,961.30	0.02
200,000	SUMITOMO MITSUI FINA 5.776 23-33 13/07S	215,414.70	0.04	100,000	NOVARTIS FINANCE SA 1.375 18-30 14/08A	103,961.09	0.02
40,000	SUMITOMO MITSUI FINA 5.836 24-44 09/07S	43,072.14	0.01	100,000	PROLOGIS IN 4.625 23-35 21/02A	118,667.95	0.02
200,000	SUMITOMO MITSUI FINAN 5.316 24-29 09/07S	208,084.68	0.04	100,000	RICHEMONT INTL 2.0 18-38 26/03A	94,864.56	0.02
200,000	SUMITOMO MITSUI FINAN 5.464 23-26 13/01S	202,750.45	0.04	100,000	SEGRO CAPITAL SARL 1.25 22-26 23/03A/03A	108,680.71	0.02
200,000	SUMITOMO TRUST AND BANK 5.2 24-29 07/03S	206,582.40	0.04	100,000	SELP FINANCE SARL 3.75 22-27 10/08A	113,099.88	0.02
100,000	TAKEDA PHARMA 0.75 20-27 09/07A	105,735.45	0.02	100,000	SES 3.5 22-29 14/01A	110,041.48	0.02
100,000	TAKEDA PHARMA 1 20-29 09/07A	102,329.11	0.02	400,000	TRANE TECH LUX FIN 3.80 19-29 21/03S	393,846.93	0.08
100,000	TAKEDA PHARMA 2 20-40 09/07A	88,902.74	0.02	100,000	TRATON FINANCE LUXEM 1.25 21-33 24/03A	92,927.97	0.02
400,000	TAKEDA PHARMA 3.025 20-40 09/07S	310,997.19	0.06	100,000	TRATON FINANCE LUXEM 3.75 24-27 27/03A	112,962.28	0.02
200,000	TAKEDA PHARMACEUTICAL 5.65 24-44 05/07S	210,261.05	0.04	100,000	TRATON FINANCE LUX SA3.75 24-30 27/03A	112,277.26	0.02
	<b>Luxembourg</b>	<b>5,395,532.76</b>	<b>1.11</b>	100,000	UNION BANC PRIV 0.2000 21-26 15/12A	116,142.70	0.02
100,000	ARCELORMITTAL SA 1.75 19-25 19/11A	109,712.00	0.02		<b>Netherlands</b>	<b>21,039,836.87</b>	<b>4.32</b>
100,000	ARCELORMITTAL SA 6.3500 24-54 17/06S	104,392.92	0.02	100,000	ABB FINANCE BV 3.375 23-31 16/01A	114,353.80	0.02
100,000	ARCELORMITTAL SA 7.75 09-39 15/10S	113,535.04	0.02	100,000	ABN AMRO BANK 3.875 23-26 21/12A	114,471.78	0.02
100,000	AROUNDTOWN SA 0.3750 21-27 15/04A	102,119.04	0.02	100,000	ABN AMRO BANK 4.25 22-30 21/02A	117,399.29	0.02

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## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
100,000	ABN AMRO BANK 4.375 23-28 20/10A	117,060.15	0.02	200,000	ENEL FINANCE INTL 3.5 17-28 06/04S	193,962.16	0.04
100,000	ABN AMRO BANK 4 23-28 16/01A	114,985.25	0.02	100,000	ENEL FINANCE INTL 3.875 22-29 09/03A	115,817.34	0.02
100,000	ABN AMRO BANK NV 3.8750 24-32 15/01A	115,075.18	0.02	200,000	ENEL FINANCE INTL 4.75 17-47 25/05SS	183,520.12	0.04
200,000	ABN AMRO BANK NV 6.339 27 18/09S	207,038.41	0.04	50,000	ENEL FINANCE INTL 5.75 09-40 14/09A	67,881.33	0.01
450,000	AIRBUS GROUP 3.95 17-47 10/04S	390,644.10	0.08	200,000	ENEL FINANCE INTL 6.00 09-39 07/10S	214,208.69	0.04
100,000	AIRBUS SE 1.375 20-26 09/06A	108,934.79	0.02	100,000	ENEL FINANCE INTL NV 2.875 22-29 11/04A	123,873.69	0.03
100,000	AIRBUS SE 2.375 20-32 07/04A	107,097.07	0.02	200,000	ENEL FINANCE INTL NV 7.75 22-52 14/10S	255,205.71	0.05
100,000	AIRBUS SE 2 20-28 07/04A	108,835.26	0.02	100,000	ENEL FIN INTL 0.25 22-25 17/11A	108,550.58	0.02
100,000	AKELIUS RESIDENTIAL PROP 0.75% 22-02-30	94,688.47	0.02	100,000	ENEL FIN INTL 4.0 23-31 20/02A	116,552.08	0.02
100,000	AKZO NOBEL NV 4 23-33 24/05A	115,887.40	0.02	100,000	ENEL FIN INTL 4.5 23-43 20/02A	115,860.28	0.02
100,000	ALLIANZ FINANCE 0.0000 21-26 22/11A	105,726.13	0.02	100,000	EON INTL FINAN BV 1.25 17-27 19/10A	107,268.09	0.02
100,000	ALLIANZ FINANCE 0.5000 21-33 22/11A	90,034.82	0.02	100,000	EON INTL FINAN BV 1.50 18-29 31/07A	105,222.16	0.02
100,000	AMERICAN MEDICAL SYS 3.375 24-29 08/03A	113,531.62	0.02	100,000	FERROVIAL SE 4.375 23-30 13/09A	118,294.25	0.02
100,000	AMERICAN MEDICAL SYS 3.5 24-32 08/03A	113,614.33	0.02	100,000	GIVAUDAN FINANCE EUR 4.125 23-33 28/11A	118,838.78	0.02
100,000	ASML HOLDING NV 3.5 23-25 06/12A	112,341.71	0.02	100,000	HEIMSTADEN BOSTAD 1.3750 22-28 24/07A	98,811.65	0.02
100,000	ASR NEDERLAND NV 3.625 23-28 12/12A	114,221.61	0.02	100,000	HEINEKEN NV 1.00 16-26 04/05A	108,576.64	0.02
400,000	BMW FIN 2.85 19-29 14/08S	373,750.46	0.08	100,000	HEINEKEN NV 1.25 18-27 17/03A	107,843.73	0.02
200,000	BMW FIN 3.25 23-26 22/11A	225,503.84	0.05	100,000	HEINEKEN NV 4.125 23-35 23/03A	118,496.71	0.02
40,000	BMW FINANCE 3.625 23-35 22/05A	45,311.21	0.01	200,000	IBERDROLA INTL BV 1.125 16-26 21/04A	217,947.98	0.04
60,000	BMW FINANCE NV 0.875 20-32 14/01A	57,410.86	0.01	100,000	IMCD NV 4.8750 23-28 18/09A	117,568.48	0.02
100,000	BMW FINANCE NV 0 21-26 11/01A	107,739.18	0.02	100,000	IMPERIAL BRANDS FINA 5.25 23-31 15/02A	119,662.47	0.02
100,000	BMW FINANCE NV 1.5000 19-29 06/02A	105,783.10	0.02	100,000	ING BANK NV 4.125 23-26 02/10A	114,724.21	0.02
50,000	BMW INTL INVESTMENT 3.00 24-27 27/08A	56,120.95	0.01	200,000	ING GROEP NV 2.727 21-32 01/04S	178,319.97	0.04
50,000	BMW INTL INVESTMENT 3.125 24-30 27/08A	56,014.86	0.01	100,000	ING GROEP NV 4.50 23-29 23/05A	116,655.97	0.02
100,000	BRENTAG FINANCE BV 3.75 24-28 24/04A	113,857.15	0.02	100,000	ING GROEP NV 4.8750 22-27 14/11A	115,874.23	0.02
100,000	BRENTAG FINANCE BV 3.875 24-32 24/04A	113,703.54	0.02	200,000	ING GROEP NV 5.335 -30 19/03S	206,989.47	0.04
100,000	COCA COLA HBC FINAN 3.375 24-27 27/02A	113,364.72	0.02	200,000	ING GROEP NV 5.55 -35 19/03S	209,641.22	0.04
100,000	COOPERATIEVE RABOBANK 3.822 24-34 26/07A	115,348.71	0.02	200,000	ING GROUP NV 4.625 18-26 06/04S	200,547.46	0.04
100,000	COOPERATIEVE RABOBANK 4.0 23-30 10/01A	116,764.63	0.02	100,000	JAB HOLDINGS BV 2 17-28 18/05A	108,374.73	0.02
100,000	CTP NV 0.875 22-26 20/01A	108,042.94	0.02	100,000	JAB HOLDINGS BV 4.375 24-34 25/04A	115,723.78	0.02
100,000	CTP NV 4.75 24-30 05/02A	115,557.16	0.02	250,000	JAB HOLDINGS BV 4.5000 22-52 08/04S	200,257.32	0.04
200,000	DAIMLER AG 2 20-26 22/05A	219,524.97	0.05	100,000	JAB HOLDINGS BV 5.0 23-33 12/06A	121,297.55	0.02
100,000	DAIMLER INTL 1.00 18-25 11/05A	109,230.04	0.02	100,000	JDE PEET'S B.V. 0.5 21-29 16/06A	99,587.17	0.02
50,000	DEUTSCHE TELEKOM 2.25 17-29 13/04A	61,510.55	0.01	100,000	JDE PEET'S B.V. 0 21-26 16/06A	107,173.88	0.02
100,000	DEUT TELEKOM INT FIN 1.125 17-26 22/05A	109,069.36	0.02	300,000	JDE PEET S NV 1.3750 21-27 15/01S	280,100.71	0.06
100,000	DEUT TELEKOM INT FIN 1.375 18-25 01/12A	109,807.07	0.02	150,000	JDE PEET S NV 2.2500 21-31 24/09S	125,513.40	0.03
100,000	DEUT TELEKOM INT FIN 1.50 16-28 03/04A	107,666.37	0.02	400,000	JT INTERNATIONAL FIN 3.875 18-28 28/09S	392,138.29	0.08
100,000	DIAGEO CAPITAL BV 0.125 20-28 28/09A	100,701.01	0.02	100,000	KONINKLIJKE AHOLD DE 3.375 24-31 11/03A	113,788.08	0.02
100,000	DIGITAL INTREPID 0.625 21-31 15/07A	91,375.69	0.02	100,000	KONINKLIJKE AHOLD DE 3.875 24-36 11/03A	114,495.03	0.02
100,000	DIGITAL INTREPID 1.375 22-32 18/07A8/07A	94,133.11	0.02	100,000	KONINKLIJKE DSM NV 0.25 20-28 23/06A	102,094.05	0.02
100,000	EDP FINANCE 0.375 19-26 16/09A	106,300.90	0.02	100,000	KONINKLIJKE DSM NV 3.625 24-34 02/07A	114,597.83	0.02
100,000	EDP FINANCE BV 1.625 18-26 26/01A	109,689.13	0.02	50,000	KONINKLIJKE KPN NV 5.75 09-29 17/09A	69,676.87	0.01
100,000	EDP FINANCE BV 1.875% 21-09-29 EMTN	105,558.28	0.02	100,000	KONINKLIJKE PHILIPS 2.625 22-33 05/05A	103,791.00	0.02
100,000	ENEL FINANCE INTERNA 0.25 21-27 17/06A	104,648.63	0.02	100,000	LEASEPLAN CORP NV 0.25 21-26 23/02A	107,564.15	0.02
100,000	ENEL FINANCE INTERNAT 3.375 24-28 23/07A	113,628.69	0.02	100,000	LINDE FINANCE BV 1.00 16-28 20/04A	107,020.68	0.02
100,000	ENEL FINANCE INTL 0.375 19-27 17/06A	105,251.23	0.02	100,000	LKQ DUTCH BOND 4.125 24-31 13/03A	113,050.94	0.02
100,000	ENEL FINANCE INTL 0.5 21-30 17/06A	97,951.30	0.02	100,000	LSEG NETHERLANDS BV 4.125 23-26 29/09A	114,328.40	0.02

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## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
50,000	LYB INTL FINANCE 4.875 14-44 15/03S	46,460.47	0.01	250,000	SIEMENS FINANCIERING 4.4 15-45 27/05S	231,855.94	0.05
50,000	LYONDELLBASELL 4.6250 15-55 26/02S	43,510.90	0.01	300,000	SIEMENS FINANCIERING 6.125 06-26 17/08S	311,418.00	0.06
100,000	MERCEDES-BENZ INTL 3.00 24-27 10/01A	112,089.60	0.02	100,000	SIEMENS FINANCIERINGS 3.375 23-31 24/08A	115,101.57	0.02
30,000	MERCEDES-BENZ INTL FI 3.5 23-26 30/05A	33,792.34	0.01	200,000	SIEMENS FIN NV 0.375 20-26 05/06A	215,594.13	0.04
50,000	MERCEDES-BENZ INTL FI 3.7 23-31 30/05A	57,577.43	0.01	100,000	SIEMENS FIN NV 1.3750 18-30 06/09A	104,282.76	0.02
100,000	MONDELEZ INTL HLDINGS 1.25 21-41 09/09A	78,621.57	0.02	250,000	SIEMENS FIN NV 4.2 17-47 16/03S	225,336.08	0.05
100,000	MSD NETHERLANDS CAPITA 3.75 24-54 30/05A	110,765.19	0.02	100,000	SIEM FI 3.625 23-43 24/02A	111,884.83	0.02
100,000	NATURGY FINANCE BV 1.25 16-26 19/04A	108,974.63	0.02	100,000	SIKA CAPITAL BV 3.75 23-26 03/11A	113,787.31	0.02
100,000	NATURGY FINANCE BV 1.375 17-27 19/01A	108,276.67	0.02	100,000	STELLANTIS N.V. 3.875 20-26 07/07A	112,039.11	0.02
100,000	NIBC BANK NV 6.0 23-28 16/11A	122,385.66	0.03	100,000	STELLANTIS NV 0.625 21-27 30/03A	104,832.06	0.02
100,000	NIBC BANK NV 6.375 23-25 01/12A	115,524.19	0.02	100,000	STELLANTIS NV 3.5 24-30 19/09A	110,343.24	0.02
100,000	NN GROUP NV 0.8750 21-31 23/11A	95,947.02	0.02	100,000	STELLANTIS NV 4.25 23-31 16/06A	114,556.35	0.02
100,000	POSTNL NV 4.75 24-31 12/06A	114,528.56	0.02	100,000	STELLANTIS NV 4.375 23-30 14/03A	115,783.27	0.02
100,000	RABOBANK 1.25 16-27 23/03A 16-26 23/03A	109,262.37	0.02	100,000	THERMO FISHER SCIENT 0.80 21-30 18/10A	99,168.79	0.02
100,000	RABOBANK 1.375 15-27 03/02A	108,916.78	0.02	100,000	THERMO FISHER SCIENTIFIC FINANCE I BV 0.0% 18-11-25	108,062.58	0.02
250,000	RABOBANK 3.75 16-26 21/07S 16-26 21/07S	246,254.39	0.05	25,000	TOYOTA MOTOR FINANCE 1.83 24-28 18/09A	30,460.31	0.01
100,000	RANDSTAD NV 3.61 24-29 12/03A	113,637.21	0.02	25,000	TOYOTA MOTOR FINANCE 2.01 23-26 26/10A	30,256.39	0.01
100,000	RELX FINANCE BV 3.375 24-33 20/03A	113,038.90	0.02	100,000	TOYOTA MOTOR FINANCE 3.375 23-26 13/01A	112,133.52	0.02
100,000	RELX FINANCE BV 3.75 23-31 12/06A	116,192.07	0.02	100,000	UNILEVER FINANCE 0.7500 22-26 28/02A	108,724.77	0.02
100,000	REN FINANCE BV 3.5 24-32 27/02A	112,531.29	0.02	200,000	UNILEVER FINANCE 1.2500 22-31 28/02A	203,159.06	0.04
100,000	REPSOL INTL FINANCE 2.00 20-25 15/12A	110,324.96	0.02	100,000	UNILEVER FINANCE 2.2500 22-34 16/05A	105,396.17	0.02
100,000	REPSOL INTL FINANCE 2.5000 21-XX 22/03A	107,757.62	0.02	100,000	UNILEVER NV 1.125 16-28 29/04A	106,683.99	0.02
100,000	REPSOL INTL FINANCE 2.625 20-30 15/04A	109,963.59	0.02	100,000	WINTERSHALL DEA FINA 1.3320 19-28 25/09A	102,945.71	0.02
100,000	ROCHE FINANCE EUR 3.312 23-27 04/12A	114,271.78	0.02	100,000	WOLTERS KLUWER NV 3.75 23-31 03/04A	116,030.25	0.02
100,000	ROCHE FINANCE EUROPE 3.204 23-29 27/08A	114,591.56	0.02	100,000	WURTH FINANCE INTERNA 2.125 22-30 23/08A	108,495.22	0.02
100,000	ROCHE FINANCE EUROPE 3.586 23-36 04/12A	116,615.87	0.02		<b>New Zealand</b>	<b>1,651,035.77</b>	<b>0.34</b>
100,000	RWE FINANCE 4.75 12-34 31/01A	129,527.87	0.03	200,000	ANZ NEW ZEALAND 2.5500 20-30 13/02S	182,819.96	0.04
100,000	SAGAX EURO MTN NL BV 0.75 21-28 26/01A	102,666.71	0.02	200,000	ASB BANK LIMITE 5.3980 22-27 29/11S	206,717.07	0.04
100,000	SANDOZ FINANCE BV 3.97 23-27 17/04A	114,371.32	0.02	200,000	ASB BANK LTD 5.346 23-26 15/06S	203,696.43	0.04
100,000	SANDOZ FINANCE BV 4.2200 23-30 17/04A	117,008.26	0.02	250,000	BANK OF NEW ZEALAND 4.8460 23-28 07/02S	254,063.67	0.05
100,000	SARTORIUS FINANCE 4.8750 23-35 14/09A	119,773.31	0.02	250,000	BANK OF NEW ZEALAND 5.0760 24-29 30/01S	257,139.08	0.05
100,000	SCHLUMBERGER FINANCE 1.375 20-26 06/05A	108,544.21	0.02	200,000	FONTERRA COOPER 4.0000 17-27 02/11S	136,720.38	0.03
100,000	SCHLUMBERGER FINANCE 2 20-32 06/05A	103,084.84	0.02	200,000	WEST NE 4.902 23-28 15/02S	203,393.84	0.04
100,000	SHELL INTERNATIONAL 1.25 20-32 11/05A	96,760.03	0.02	200,000	WESTPAC NEW ZEALAND 5.195 24-29 28/02S	206,485.34	0.04
100,000	SHELL INTERNATIONAL 1.5 20-28 07/04A	106,953.84	0.02		<b>Norway</b>	<b>871,700.18</b>	<b>0.18</b>
60,000	SHELL INTERNATIONAL 3.2500 20-50 06/04S	44,310.55	0.01	200,000	AKER BP ASA 2.0000 21-26 15/07S	191,307.27	0.04
245,000	SHELL INTERNATIONAL 4.375 15-45 11/05S	222,518.45	0.05	100,000	SR BANK SPAREBANKEN 3.625 24-29 12/03A	114,718.79	0.02
188,000	SHELL INTERNATIONAL 5.50 10-40 25/03S	200,153.80	0.04	100,000	VAR ENERGI A 5.5 23-29 04/05A	120,178.47	0.02
100,000	SHELL INT FIN 0.75 16-28 15/08A	103,792.59	0.02	200,000	VAR ENERGI A 8.0 22-32 15/11S	231,574.97	0.05
100,000	SHELL INT FIN 3.75 16-46 12/09S	81,853.60	0.02	200,000	VAR ENERGI ASA 7.5000 22-28 15/01S	213,920.68	0.04
100,000	SHELL INT FIN 4.00 16-46 10/05S	85,754.14	0.02		<b>Spain</b>	<b>6,561,635.13</b>	<b>1.35</b>
193,000	SHELL INTL FINANCE 4.55 13-43 12/08S	182,154.53	0.04	100,000	ABERTIS INFRASTRUCT 4.125 23-28 31/01A	114,990.95	0.02
100,000	SHELL INTL FINANCE BV 0.875 19-39 08/11A	76,525.00	0.02	100,000	ABERTIS INFRASTRUCT 4.125 23-29 07/08A	115,978.05	0.02
100,000	SIEMENS ENERGY 4.0000 23-26 05/04A	112,788.26	0.02	100,000	AMADEUS CM 3.5 24-29 21/03A	113,643.99	0.02
100,000	SIEMENS FINANCIERING 3.125 24-32 22/05A	113,410.70	0.02	200,000	BANCO BILBAO VICAYA 5.381 24-29 13/03S	207,719.15	0.04
100,000	SIEMENS FINANCIERING 3.375 24-37 22/02A	112,321.56	0.02	200,000	BANCO BILBAO VIZCAYA 1.00 19-26 21/06A	216,516.22	0.04
100,000	SIEMENS FINANCIERING 3.625 24-44 22/02A	111,869.15	0.02	100,000	BANCO SANTANDER 3.5000 24-28 09/01A	113,032.49	0.02

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
200,000	BANCO SANTANDER 3.75 23-26 16/01A	226,288.38	0.05	100,000	LANSFORSKRINGAR BANK 3.750 24-29 17/01A	114,494.91	0.02
100,000	BANCO SANTANDER 4.25 23-30 12/06A	118,710.71	0.02	100,000	SANDVIK AB 3.75 22-29 27/09A	115,716.19	0.02
100,000	BANCO SANTANDER 4.625 -27 18/10A	115,066.14	0.02	200,000	SKANDINAVISKA ENSKI 5.1250 24-27 05/03S	204,726.84	0.04
200,000	BANCO SANTANDER 4.7500 16-26 19/10S	195,975.56	0.04	300,000	SKANDINAVISKA ENSKIL 3.25 22-25 24/11A	336,393.54	0.07
100,000	BANCO SANTANDER 4.8750 23-31 18/10A	121,092.26	0.02	200,000	SKANDINAVISKA ENSKIL 4.375 23-28 06/11A	235,221.71	0.05
100,000	BANCO SANTANDER 5.375 24-31 17/01A	136,687.40	0.03	100,000	SVENSKA HANDELSBANKE 0.05 21-28 06/09A	100,635.00	0.02
200,000	BANCO SANTANDER ALL 5.588 23-28 08/08S	208,325.60	0.04	100,000	SVENSKA HANDELSBANKE 3.375 23-28 17/02A	113,944.77	0.02
100,000	BANCO SANTANDER SA 0.5 21-27 24/03A	107,580.22	0.02	100,000	SVENSKA HANDELSBANKEN 0.125 21-26 03/11A	105,745.57	0.02
100,000	BANCO SANTANDER SA 2.25 21-32 04/10A	121,929.71	0.03	100,000	SVENSKA HANDELSBANKEN 3.75 23-26 05/05A	113,280.76	0.02
200,000	BANCO SANTANDER SA 2.958 21-31 25/03S	181,219.93	0.04	250,000	SVENSKA HANDELSBANKEN 3.95 22-27 10/06S	249,661.46	0.05
100,000	BANCO SANTANDER SA 3.25 16-26 04/04A	111,907.02	0.02	200,000	SWEDBANK AB 3.75 22-25 14/11A	225,204.00	0.05
100,000	BANCO SANTANDER SA 3.875 23-28 16/01A	115,322.75	0.02	200,000	SWEDBANK AB 4.125 23-28 13/11A	234,678.10	0.05
200,000	BANCO SANTANDER SA 5.179 15-25 19/11S	200,454.72	0.04	200,000	SWEDBANK AB 5.472 23-26 15/06S	204,365.93	0.04
200,000	BANCO SANTANDER SA 5.294 22-27 18/08S	204,618.08	0.04	100,000	TELE2 AB 3.75% 23-2922/11A	114,271.22	0.02
200,000	BANCO SANTANDER SA 6.9210 23-33 08/08S	221,061.72	0.05	100,000	TELEFON AB LM ERICSS 5.375 23-28 29/05A	118,966.89	0.02
100,000	BBVA 4.375 22-29 14/10A	119,285.33	0.02	100,000	TELIA COMPANY AB 0.125 20-30 27/11A	94,230.77	0.02
200,000	CAIXABANK SA 2.175 24-30 19/03A	245,736.92	0.05	100,000	TELIA COMPANY AB 3.625 23-32 22/02A	115,601.72	0.02
100,000	CAIXABANK SA 3.75 22-29 07/09A	116,140.07	0.02	100,000	VELVO TR 2.625 22-26 20/02A	111,060.67	0.02
200,000	CAIXABANK SA 5.6730 24-30 15/03S	207,751.00	0.04		<b>Switzerland</b>	<b>2,326,820.72</b>	<b>0.48</b>
200,000	CAIXABANK SA 6.2080 23-29 18/01S	209,441.98	0.04	100,000	BANK JULIUS BAER CO 2.375 24-31 04/04A	124,646.85	0.03
200,000	CELLNEX FINANCE CO 2.25 22-26 12/04A	221,065.98	0.05	250,000	CREDIT SUISSE GROUP 3.091 21-32 14/05S	225,121.99	0.05
100,000	CELLNEX FINANCE COMP 0.75 21-26 15/02A	106,756.86	0.02	100,000	NESTLE 1.625 22-25 07/11A	119,434.85	0.02
200,000	CELLNEX FINANCE COMP 3.625 24-29 24/01A	227,202.06	0.05	100,000	NESTLE 1.625 22-26 15/07A	120,148.08	0.02
100,000	EL CORTE INGRES 4.25 24-31 26/06A	114,448.94	0.02	50,000	NOVARTIS AG 1.6 24-27 18/06A	60,623.60	0.01
100,000	ENAGAS FINANCIACIONE 0.375 20-32 05/11A	89,761.66	0.02	25,000	NOVARTIS AG 1.65 24-31 18/06A	31,032.66	0.01
100,000	ENAGAS FINANCIACIONE 3.625 24-34 24/01A	111,848.15	0.02	25,000	NOVARTIS AG 1.75 24-34 16/06A	31,682.74	0.01
100,000	IBERDROLA FINANZAS S 3.625 23-33 13/07A	115,169.38	0.02	100,000	RICHEMONT INTL 1.5 18-30 26/03A	104,277.21	0.02
100,000	MAPFRE 2.875 22-30 13/04A	107,236.42	0.02	100,000	ROCHE KAPITALMA 0.7500 22-31 25/02A	117,426.14	0.02
100,000	MERLIN PROPERTIES 1.875 16-26 02/11A	109,135.73	0.02	100,000	ROCH KA 1.5 22-26 23/06A	120,047.20	0.02
100,000	NT CONS FIN 4.125 23-28 05/05A	116,377.62	0.02	100,000	SANDOZ GROUP 2.125 23-26 17/11A	121,057.51	0.02
100,000	RED ELECTRICA FIN 0.375 20-28 24/07A	103,049.16	0.02	200,000	UBS GROUP 5.711 23-27 12/01S	202,659.05	0.04
100,000	SANTANDER CONSUMER 3.75 24-29 17/01A	114,957.64	0.02	250,000	UBS GROUP 6.537 22-33 12/08S	276,035.08	0.06
100,000	TELEFONICA EMISIONES 0.664 20-30 03/02A	99,312.95	0.02	200,000	UBS GROUP AG 5.6990 24-35 08/02S	210,890.26	0.04
100,000	TELEFONICA EMISIONES 1.447 18-27 22/01A	108,234.52	0.02	200,000	UBS GROUP AG 5.959 23-34 12/01S	213,692.20	0.04
100,000	TELEFONICA EMISIONES 1.495 18-25 11/09A	110,044.47	0.02	250,000	UBS GROUP INC 4.282 17-28 09/01S	248,045.30	0.05
100,000	TELEFONICA EMISIONES 1.807 20-32 21/05A	100,740.73	0.02		<b>United Kingdom</b>	<b>21,383,642.96</b>	<b>4.39</b>
100,000	TELEFONICA EMISIONES 4.055 24-36 24/01A	114,898.50	0.02	100,000	AMCOR UK FINANCE 3.95 24-32 29/05A	113,948.22	0.02
150,000	TELEFONICA EMISIONES 5.213 17-47 08/03S	142,168.24	0.03	100,000	ANGLIAN WATE 5.75 24-43 07/06A	127,460.16	0.03
50,000	TELEFONICA EMISIONES 5.375 06-26 02/02A	67,432.36	0.01	100,000	ANGLIAN WATER SERVIC 4.5 13-26 22/02S	132,282.11	0.03
100,000	TELEFONICA EMISIONES 7.045 06-36 20/06S	115,317.41	0.02	100,000	ANZ NEW ZEALAND INTL 3.527 24-28 24/01A	113,800.01	0.02
	<b>Sweden</b>	<b>3,573,548.97</b>	<b>0.73</b>	100,000	ASTER TREASURY 5.4120 23-32 20/12S	139,324.29	0.03
100,000	ALFA LAVAL TREASURY 0.875 22-26 18/02A	108,458.21	0.02	100,000	ASTRAZENECA PLC 3.625 23-27 03/03A	114,047.56	0.02
100,000	ALFA LAVAL TREASURY I 1.375 22-29 18/02A	104,718.90	0.02	100,000	ASTRAZENECA PLC 3.75 23-32 03/03A	117,296.26	0.02
100,000	ASSA ABLOY AB 3.875 23-30 13/09A	116,745.25	0.02	300,000	ASTRAZENECA PLC 6.45 07-37 15/09S	350,815.50	0.07
100,000	ELLEVO AB 4.125 24-34 07/03A	116,245.56	0.02	100,000	AVIVA PLC 3.375 15-45 04/12A	110,978.58	0.02
100,000	EPIROC AB 3.6250 24-31 28/02A	113,671.90	0.02	100,000	BABCOCK INT GROUP PLC 1.875 16-26 05/10A	126,299.08	0.03
100,000	EQT AB 2.875 22-32 06/04A	105,509.10	0.02	100,000	BARCLAYS 4.918 23-30 08/08A	119,349.53	0.02

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## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
200,000	BARCLAYS 5.25 15-45 17/08S	202,497.76	0.04	100,000	HSBC HOLDINGS PLC 1.7500 21-27 24/07A	126,790.93	0.03
100,000	BARCLAYS PLC 4.5060 24-33 31/01A	117,413.18	0.02	200,000	HSBC HOLDINGS PLC 2.804 21-32 24/05S	176,907.00	0.04
200,000	BARCLAYS PLC 5.6900 24-30 12/03S	208,058.35	0.04	200,000	HSBC HOLDINGS PLC 4.375 16-26 23/11S	199,132.49	0.04
200,000	BARCLAYS PLC 6.0360 24-55 12/03S	218,360.82	0.04	200,000	HSBC HOLDINGS PLC 5.7190 24-35 04/03S	212,597.12	0.04
100,000	BAT INTERNATIONAL FIN 2.25 17-30 16/01A	105,200.13	0.02	200,000	HSBC HOLDINGS PLC 5.887 23-27 14/08S	205,480.05	0.04
350,000	BAT INTL FINANCE 5.9310 23-29 02/02S	369,573.23	0.08	200,000	HSBC HOLDINGS PLC 6.5 22-36 02/05S	217,417.25	0.04
100,000	BAZALGETTE FINANCE 2.75 22-34 10/03A	106,724.31	0.02	200,000	HSBC HOLDINGS PLC 6.80 22-38 01/06S	225,844.42	0.05
50,000	BG ENERGY CAP EMTN 5.125 10-25 01/12A	67,161.78	0.01	200,000	HSBC HOLDINGS PLC 7.3360 22-26 03/11S	205,737.63	0.04
200,000	BG ENERGY CAPITAL 5.125 11-41 15/10S	198,212.61	0.04	400,000	IMPERIAL BRANDS FIN 3.875 19-29 26/07S	386,097.59	0.08
100,000	BLEND FUNDING P 2.9220 19-54 05/04S	85,675.67	0.02	100,000	INTERCONT HOTELS GRP 2.125 18-27 15/11A	109,408.00	0.02
100,000	BP CAPITAL MARKETS 1.104 19-34 15/11A	89,144.33	0.02	100,000	INTERHOTELS GR 4.375 23-29 28/11A	116,729.56	0.02
100,000	BP CAPITAL MARKETS 1.231 19-31 08/05A	98,913.93	0.02	100,000	INTL DISTRIBUTIONS S 7.375 23-30 14/09A	138,231.00	0.03
150,000	BP CAPITAL MARKETS 1.4670 21-41 21/09A	117,935.51	0.02	100,000	LAND SEC CAP MARK PLC 2.75 17-57 22/09S	79,790.00	0.02
100,000	BP CAPITAL MARKETS 2.822 20-32 07/04A	108,427.78	0.02	100,000	LAND SECURITIES 4.7500 24-31 18/09S	134,175.62	0.03
100,000	BP CAP MK 5.773 23-38 25/05A	140,504.49	0.03	100,000	LLOYDS BANK CORPORAT 4.125 23-27 30/05A	115,383.79	0.02
100,000	BP CAP MK BV 3.773 23-30 12/05A	115,249.19	0.02	200,000	LLOYDS BANKING 5.4620 24-28 05/01S	204,455.62	0.04
100,000	BRITISH TELECOM 1.1250 19-29 12/09A	102,515.86	0.02	100,000	LLOYDS BANKING GROUP 2.707 20-35 12/03	112,539.64	0.02
100,000	BRITISH TELECOM 3.125 17-31 21/11A	119,357.23	0.02	200,000	LLOYDS BANKING GROUP 4.582 16-25 10/12S	199,312.93	0.04
300,000	BRITISH TELECOM 3.25 19-29 08/11S	282,956.32	0.06	100,000	LLOYDS BK CORP MKTS 2.375 20-26 09/04A	110,944.56	0.02
300,000	BRITISH TELECOM 5.125 18-28 04/12S	308,101.26	0.06	100,000	LONDON QUADRA 3.1250 18-53 28/02S	88,875.54	0.02
100,000	BRITISH TELECOM 5.625 24-41 03/12A	133,362.87	0.03	400,000	LSEGA FINANCING 2.0 21-28 06/04S	370,247.13	0.08
100,000	BRITISH TELECOM 5.75 23-41 13/02A	134,991.20	0.03	100,000	LSE GROUP 1.75 17-29 19/09A	106,194.59	0.02
100,000	CADENT FINANCE PLC 0.75 20-32 11/03A	92,409.88	0.02	100,000	MITSUBISHI HC CAPITA 3.733 24-27 02/02A	113,397.76	0.02
100,000	CLARION FUNDING PLC 1.875 21-51 07/09S	66,945.05	0.01	200,000	MOTABILITY OPERATION 0.375 19-26 03/01A	216,410.58	0.04
100,000	COCA-COLA EUROPACIFIC 1.75 20-26 27/03A	110,000.66	0.02	100,000	MOTABILITY OPERATIONS 5.625 23-35 11/09S	141,537.74	0.03
100,000	COMPASS GROUP P 2.0000 18-25 05/09A	130,710.43	0.03	50,000	NAT GRID ELECTY 5.8750 03-27 25/03A	68,431.43	0.01
100,000	CREDIT AGRICOLE LDN 3.875 23-31 20/04A	116,653.67	0.02	100,000	NAT GRID ELECTY 6.2500 10-40 10/12A	141,770.70	0.03
250,000	CREDIT AGRICOLE SA 2.015 22-27 11/01S	238,007.61	0.05	100,000	NATIONAL BUILDING 3.25 22-29 05/09A	113,123.62	0.02
150,000	CSL FINANCE PLC 4.7500 22-52 27/04S	140,300.70	0.03	100,000	NATIONAL BUILDING PLC 3.875 23-29 16/01A	114,991.35	0.02
100,000	CSL FINANCE PLC 5.1060 24-34 03/04S	103,533.75	0.02	100,000	NATIONAL GRID PLC 4.275 23-35 16/01A	117,066.60	0.02
100,000	CSL FINANCE PLC 5.417 24-54 03/04S	103,310.69	0.02	100,000	NATIONAL GRID PLC 5.602 23-28 12/06S	104,450.95	0.02
120,000	DB LONDON 5.52 23-28 01/09Q	122,218.07	0.03	200,000	NATIONWIDE BLDG 5.1270 24-29 29/07S	205,980.55	0.04
200,000	DIAGEO CAPITAL 5.6250 23-33 05/10S	215,506.39	0.04	100,000	NATIONWIDE BUILDING 4.5 23-26 01/11A	115,451.43	0.02
100,000	DIAGEO FINANCE 1.2500 20-33 28/03A	104,031.79	0.02	100,000	NATL GRID ELECT 1.1250 20-28 07/07A	117,769.94	0.02
100,000	DIAGEO FINANCE 3.125 24-31 28/02A	112,762.78	0.02	100,000	NATL GRID GAS FINANC 5.75 23-34 14/03A	137,393.54	0.03
100,000	DIAGEO FINANCE 3.375 24-35 30/08A	112,501.02	0.02	200,000	NATWEST GROUP PLC 4.8 16-26 05/04S	200,995.14	0.04
100,000	DIAGEO FINANCE PLC 1.875 20-27 27/03A	109,531.49	0.02	200,000	NATWEST GROUP PLC 5.5830 24-28 01/03S	205,129.07	0.04
50,000	DWR CYMRU (FINANCING) 6.015 01-28 31/03A	68,976.66	0.01	100,000	NORTHERN POWERGRID 1.875 20-62 16/06A	61,525.74	0.01
100,000	EASTERN POWER NETWORK 5.375 24-42 26/02A	132,239.35	0.03	100,000	NORTHUMBRIAN WATER 5.5000 24-37 02/10A	126,419.57	0.03
100,000	EASYJET PLC 3.7500 24-31 19/03A	112,527.66	0.02	100,000	NOTTING HILL GE 3.2500 17-48 12/10S	94,187.00	0.02
400,000	EXPERIAN FINANCE PLC 4.25 19-29 01/02S	399,460.33	0.08	100,000	ORBIT CAPITAL PLC 2.0 20-38 24/11S	91,506.43	0.02
100,000	GLAXOSMITHKLINE 1.2500 18-26 21/05A	108,963.51	0.02	100,000	PENSION INSURANCE CORPO 8.0 23-33 13/11A	145,776.13	0.03
100,000	GLAXOSMITHKLINE 1.7500 18-30 21/05A	105,497.17	0.02	100,000	PHOENIX GROUP HLDG 5.625 20-31 28/04A04A	130,190.64	0.03
100,000	GLAXOSMITHKLINE REGS 5.25 01-33 19/12S	141,033.42	0.03	100,000	PLACES FOR PEOP 2.5000 22-36 26/01A	100,426.36	0.02
50,000	GLAXOSMITHKLINE REG-S 6.375 08-39 09/03A	75,922.66	0.02	100,000	PLATFORM HG FINANCIN 5.342 24-50 10/04S	133,266.98	0.03
500,000	GSK CONSUMER HEALT 3.1250 22-25 24/03S	495,654.31	0.10	100,000	RECKITT BENCKISER 1.75 20-32 19/05A	108,019.37	0.02
100,000	HALEON NETHERLANDS 1.2500 22-26 29/03A	109,025.90	0.02	100,000	RECKITT BENCKISER 3.8750 23-33 14/09A	115,237.72	0.02

## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
100,000	RECKITT BENCKISER TR 3.625 24-29 20/06A	114,768.06	0.02	50,000	6297782 LLC 4.9110 24-27 01/09S	50,382.76	0.01
100,000	RECKITT BENCKISER TR 5.0 24-32 20/12A	134,658.73	0.03	50,000	6297782 LLC 5.0260 24-29 01/10S	50,157.27	0.01
100,000	RENTOKIL INITIAL PLC 0.5 20-28 14/10A	102,097.70	0.02	50,000	6297782 LLC 5.5840 24-34 01/10S	50,514.90	0.01
200,000	RIO TINTO FIN EMTN 4.00 12-29 11/12A	262,488.73	0.05	50,000	6297782 LLC 6.1760 24-54 01/10S	50,565.53	0.01
100,000	RIO TINTO FIN USA 5.1250 23-53 09/03S	101,491.19	0.02	100,000	A AND T INC 0.25 19-26 04/03A	107,703.32	0.02
50,000	SCOTLAND GAS 4.875 05-35 21/12A	64,214.69	0.01	100,000	A AND T INC 3.15 17-36 04/09A	106,357.12	0.02
100,000	SEGRO 5.125 22-41 06/12A	128,738.18	0.03	400,000	ABBOTT LABORATORIES 3.75 16-26 30/03S	399,710.36	0.08
100,000	SEVERN TRENT UTIL FIN 3.625 13-26 16/01A	131,409.76	0.03	100,000	ABBOTT LABORATORIES 4.9 16-46 30/11S	101,878.11	0.02
100,000	SEVERN TRENT WATER 5.875 38-24 31/07S	137,496.00	0.03	200,000	ABBOTT LABORATORIES 5.3 10-40 27/05S	215,573.02	0.04
100,000	SEVERN TRENT WATER U 4.0 24-34 05/03A	113,790.72	0.02	100,000	ABBVIE INC 0.75 19-27 18/11A	105,437.88	0.02
100,000	SEVERN TRENT WATER U 5.25 23-36 04/04S	130,958.73	0.03	200,000	ABBVIE INC 3.2 20-29 21/11S	191,218.92	0.04
100,000	SMITH NEPHEW 5.1500 24-27 20/03S	101,749.87	0.02	130,000	ABBVIE INC 4.05 20-39 21/11S	120,079.11	0.02
100,000	SMITH NEPHEW 5.4000 24-34 20/03S	103,974.81	0.02	200,000	ABBVIE INC 4.25 20-49 21/11S	178,975.28	0.04
100,000	SOVEREIGN HOUSING CA 5.5 24-57 24/01S	134,042.29	0.03	200,000	ABBVIE INC 4.55 20-35 15/03S	200,073.53	0.04
100,000	SP TRANSMISSION 2.0000 19-31 13/11A	112,428.13	0.02	200,000	ABBVIE INC 4.625 20-42 01/10S	191,693.92	0.04
100,000	SSE PLC 1.375 18-27 04/09A	107,569.67	0.02	100,000	ABBVIE INC 4.80 24-29 15/03S	102,893.15	0.02
50,000	SSE PLC 6.2500 08-38 27/08A	72,678.49	0.01	100,000	ABBVIE INC 4.8 24-27 15/03S	101,929.58	0.02
100,000	STANDARD CHARTERED 1.2 21-31 23/03A	106,286.36	0.02	100,000	ABBVIE INC 4.85 20-44 15/06S	98,768.36	0.02
200,000	STANDARD CHARTERED 4.644 20-31 31/03S	199,083.30	0.04	150,000	ABBVIE INC 4.8750 18-48 14/11S	147,560.87	0.03
100,000	SW FINANCE I 7.0 24-40 16/04A	115,213.76	0.02	100,000	ABBVIE INC 4.9500 24-31 15/03S	103,922.31	0.02
200,000	TESCO CORP TSY SERV 0.875 19-26 29/05A	216,411.53	0.04	250,000	ABBVIE INC 5.0500 24-34 15/03S	261,112.37	0.05
300,000	TESCO PLC 6.15 07-37 15/11S	312,744.92	0.06	100,000	ABBVIE INC 5.35 24-44 15/03S	105,524.71	0.02
100,000	THFC FUNDING NO 5.2 11-43 11/10S	131,117.23	0.03	100,000	ABBVIE INC 5.4 24-54 15/03U	106,045.71	0.02
100,000	UBS AG LONDON 0.2500 21-28 01/09A	100,876.96	0.02	100,000	ABBVIE INC 5.5000 24-64 15/03S	106,728.56	0.02
200,000	UBS AG LONDON 0.25 21-26 21/05A	215,793.39	0.04	100,000	AB INBEV WORLDWIDE 4.5 20-50 01/06S	95,443.68	0.02
100,000	UBS AG LONDON 2.33 22-25 14/11A	120,254.52	0.02	50,000	AB INBEV WORLDWIDE 4.75 18-58 15/04S	48,025.95	0.01
100,000	UBS AG LONDON 5.5000 23-26 20/08A	116,979.60	0.02	200,000	AB INBEV WORLDWIDE 5.45 19-39 23/03S	213,891.63	0.04
100,000	UBS AG LONDON 7.75 23-26 10/03A	139,232.38	0.03	130,000	AB INBEV WORLDWIDE 5.55 19-49 23/01S	140,149.92	0.03
100,000	UNILEVER PLC 1.8750 17-29 15/09A	120,396.02	0.02	100,000	AB INBEV WORLDWIDE 5.8 19-59 23/01S	112,707.45	0.02
100,000	UNITED UTILITIES 5.1250 23-38 06/10A	126,786.19	0.03	100,000	ACE INA HOLDING 0.875 19-29 15/12A	100,643.90	0.02
100,000	UNITED UTILITIES WAT 5.25 24-46 22/01A	123,273.97	0.03	100,000	ADOBE INC 4.85 24-27 04/04S	102,458.25	0.02
100,000	UNIVERSITY CAMBRIDGE 2.35 18-78 27/06S	72,539.27	0.01	200,000	AES CORP 2.45 21-31 15/01S	173,181.68	0.04
100,000	VIRGIN MONEY UK 4.0 -24 18/03A	113,956.08	0.02	100,000	AETNA INC 3.875 17-47 15/08S	78,106.79	0.02
100,000	VODAFONE GROUP 1.6250 19-30 24/11A	103,689.79	0.02	50,000	AFFILIATED MANAGERS 5.5000 24-34 20/08S	50,602.61	0.01
100,000	VODAFONE GROUP 1.875 17-29 20/11A	107,427.34	0.02	150,000	AFLAC INC 4.75 18-49 15/01S	141,078.58	0.03
100,000	VODAFONE GROUP 3.375 16-49 08/08A	91,663.37	0.02	100,000	AGCO 5.45 24-27 21/03S	102,005.51	0.02
200,000	VODAFONE GROUP 5.00 18-38 30/05S	199,853.18	0.04	50,000	AGCO 5.8 24-34 21/03S	52,292.38	0.01
100,000	VODAFONE GROUP PLC 1.60 16-31 29/07A	102,353.10	0.02	200,000	AGILENT TECHNOLOGIES 2.3 21-31 12/03S	175,414.54	0.04
100,000	VODAFONE GROUP PLC 1.875 14-25 11/09A	110,533.74	0.02	100,000	AIG GLOBAL FUNDING 4.65 24-27 20/08S	101,201.43	0.02
100,000	VODAFONE GROUP PLC 4.20 17-27 13/12S	68,564.15	0.01	100,000	AIG GLOBAL FUNDING 5.9 23-28 19/09S	105,241.62	0.02
200,000	VODAFONE GROUP PLC 5.75 23-63 10/02S	201,679.84	0.04	100,000	AIR LEASE 3.7 24-30 15/04A	111,989.15	0.02
100,000	WESSEX WATER SERVS F 5.125 23-32 31/10A	125,644.76	0.03	50,000	AIR LEASE CORP 3.0 20-30 01/02S	46,077.03	0.01
100,000	WPP FINANCE 2013 4.0 24-33 12/09A	114,004.58	0.02	50,000	AIR LEASE CORP 3.625 17-27 01/04S	49,237.86	0.01
100,000	YORKSHIRE WATER FINA 2.75 19-41 18/04A	86,315.02	0.02	100,000	AIR LEASE CORP 5.3000 23-28 01/02S	102,691.71	0.02
	<b>United States of America</b>	<b>252,459,922.74</b>	<b>51.89</b>	100,000	AIR PRODUCTS AND CHEMIC 2.80 20-50 15/05S	69,143.65	0.01
100,000	3M CO 1.75 15-30 15/05A	104,771.00	0.02	100,000	AIR PRODUCTS CHEMIC 4.0 23-35 03/03A	117,568.74	0.02
400,000	3M CO 3.375 19-29 01/03S	387,065.10	0.08	100,000	AIR PRODUCTS CHEMIC 4.6000 24-29 08/02S	102,445.31	0.02

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
100,000	AIR PRODUCTS CHEMIC 4.75 24-31 08/02S	103,464.45	0.02	100,000	AMERICAN TOWER 5.4500 24-34 15/02S	104,503.18	0.02
100,000	ALABAMA POWER 6.00 09-39 01/03S	111,069.25	0.02	350,000	AMERICAN TOWER 5.8 23-28 15/11S	367,940.76	0.08
50,000	ALABAMA POWER CO 3.4500 19-49 01/10S	38,394.59	0.01	350,000	AMERICAN TOWER 5.9 23-33 15/11S	376,311.36	0.08
200,000	ALABAMA POWER CO 5.8500 23-33 15/11S	218,050.77	0.04	100,000	AMERICAN TOWER CORP 0.4 21-27 15/02A	105,262.40	0.02
100,000	ALEXANDRIA REAL 3.5500 22-52 15/03U	73,356.56	0.02	450,000	AMERICAN WATER 2.3000 21-31 01/06S	395,420.74	0.08
100,000	ALEXANDRIA REAL 4.7500 23-35 15/04S	98,731.38	0.02	450,000	AMERISOURCEBERGEN CO 2.7 21-31 30/03S	404,249.58	0.08
100,000	ALEXANDRIA REAL ESTATE 4.9 20-30 15/12SS	102,066.01	0.02	200,000	AMGEN 4.40 15-45 01/05S	179,536.42	0.04
100,000	ALEXANDRIA REAL ESTE 5.25 24-36 15/05S	101,819.45	0.02	450,000	AMGEN INC 2.3 20-31 06/05S	398,379.93	0.08
100,000	ALLEGION US HOLDING 5.6000 24-34 29/05S	104,602.75	0.02	150,000	AMGEN INC 3.15 20-40 21/02S	119,630.13	0.02
100,000	ALLIANT ENERGY 5.4000 24-27 06/06S	102,457.29	0.02	200,000	AMGEN INC 3.375 20-50 21/02S	152,243.43	0.03
100,000	ALLSTATE CORP 1.45 20-30 15/12S	83,884.03	0.02	200,000	AMGEN INC 4.663 16-51 15/06S	182,870.33	0.04
20,000	ALLY FINANCIAL INC 6.8480 23-30 03/01S	21,122.67	0.00	200,000	AMGEN INC 5.15 23-28 02/03S	206,022.06	0.04
50,000	ALLY FINANCIAL INC 8.00 09-31 01/11S	56,606.25	0.01	200,000	AMGEN INC 5.25 23-30 02/03S	208,567.90	0.04
400,000	ALPHABET INC 1.998 16-26 15/08S	387,735.86	0.08	200,000	AMGEN INC 5.25 23-33 02/03S	208,176.09	0.04
200,000	ALPHABET INC 2.0500 20-50 15/08S	124,542.37	0.03	90,000	AMGEN INC 5.6 23-43 02/03S	94,329.27	0.02
100,000	ALTRIA GROUP INC 3.125 19-31 15/06A	108,437.04	0.02	200,000	AMGEN INC 5.65 23-53 02/03S	210,462.56	0.04
400,000	ALTRIA GROUP INC 4.8 19-29 14/02S	404,839.80	0.08	200,000	AMGEN INC 5.75 23-63 02/03S	210,906.37	0.04
250,000	AMAZON.COM INC 1.0000 21-26 12/05S	239,093.74	0.05	350,000	AMPHENOL CORP 4.75 23-26 30/03S	352,715.71	0.07
200,000	AMAZON.COM INC 1.6500 21-28 12/05S	185,185.30	0.04	400,000	ANALOG DEVICES INC 3.50 16-26 05/12S	396,782.51	0.08
350,000	AMAZON.COM INC 2.1000 21-31 12/05S	309,874.64	0.06	350,000	ANHEUSER BUSCH 4.9 19-31 23/01S	363,967.93	0.07
200,000	AMAZON.COM INC 3.45 22-29 13/04S	197,064.99	0.04	150,000	ANHEUSER-BUSCH 5.0000 24-34 15/06S	156,280.35	0.03
200,000	AMAZON.COM INC 3.9500 22-52 13/04S	174,133.76	0.04	100,000	ANHEUSER-BUSCH COS 4.9 19-46 01/02S/02S	98,452.70	0.02
250,000	AMAZON.COM INC 4.95 14-44 05/12S	259,589.91	0.05	100,000	ANHEUSER-BUSCH INBEV 4.6000 20-60 01/06S	94,785.07	0.02
200,000	AMAZON.COM INC 3.875 18-37 22/02S	188,366.58	0.04	100,000	AOA NORTH AMERICA 5.15 24-29 01/03S	103,286.61	0.02
200,000	AMAZON.COM INC 4.1 22-62 13/04S	172,497.60	0.04	100,000	AOA NORTH AMERICA 5.3 24-31 01/03S	104,324.75	0.02
100,000	AMAZON.COM INC 4.6 22-25 01/12S	100,661.19	0.02	100,000	AOA NORTH AMERICA 5.75 24-54 01/03S	105,861.38	0.02
200,000	AMAZON.COM INC 4.65 22-29 01/12S	206,629.13	0.04	100,000	AON NORTH AMERICA 5.125 24-27 01/03S	102,325.85	0.02
120,000	AMER ELECTRIC POWER 5.20 23-29 15/01S	123,904.06	0.03	100,000	AON NORTH AMERICA 5.4500 24-34 01/03S	105,002.74	0.02
110,000	AMEREN CORP 5.00 23-29 15/01S	112,660.74	0.02	192,000	APACHE CORP 5.35 19-49 01/07S	165,901.37	0.03
210,000	AMEREN CORP 5.7000 23-26 01/12S	215,916.51	0.04	100,000	APOLLO DEBT SOL 6.7000 24-31 29/07S	102,899.92	0.02
100,000	AMERICAN EXPRESS 3.3000 22-27 03/05S	98,071.65	0.02	450,000	APPALACHIAN POW 2.7000 21-31 01/04S	402,080.05	0.08
50,000	AMERICAN EXPRESS CO 4.05 12-42 03/12S	45,592.40	0.01	100,000	APPALACHIAN POW 4.4000 14-44 15/05S	87,591.89	0.02
400,000	AMERICAN HOMES 4.9000 19-29 15/02S	404,066.12	0.08	200,000	APPLE 2.45 16-26 04/08S	195,222.61	0.04
100,000	AMERICAN HONDA 4.9000 24-27 12/03S	101,959.66	0.02	200,000	APPLE 3.45 15-45 09/02S	167,492.07	0.03
100,000	AMERICAN HONDA 5.6000 23-30 06/09A	139,352.40	0.03	200,000	APPLE 4.0 23-28 10/05S	202,204.00	0.04
30,000	AMERICAN HONDA 5.6500 23-28 15/11S	31,700.12	0.01	400,000	APPLE 4.45 14-44 06/05S	397,127.38	0.08
250,000	AMERICAN HONDA FIN 2.25 22-29 12/01S	231,125.89	0.05	100,000	APPLE INC 0.5 19-31 15/11A	96,835.34	0.02
100,000	AMERICAN HONDA FIN 4.9 24-27 09/07S	102,164.19	0.02	200,000	APPLE INC 2.05 19-26 11/09S	193,538.58	0.04
100,000	AMERICAN HONDA FIN 4.9 24-29 13/03S	102,552.67	0.02	300,000	APPLE INC 2.375 21-41 08/02S	225,096.40	0.05
100,000	AMERICAN HONDA FIN 5.05 24-31 10/07S	102,959.82	0.02	200,000	APPLE INC 2.4000 20-50 20/08S	132,413.70	0.03
100,000	AMERICAN HONDA FINAN 0.3 21-28 09/07A	101,301.37	0.02	200,000	APPLE INC 2.65 20-50 11/05S	138,412.71	0.03
50,000	AMERICAN INTERN 5.75 18-48 01/04S	50,221.52	0.01	550,000	APPLE INC 2.65 21-51 08/02S	377,646.67	0.08
50,000	AMERICAN INTERNATION 4.375 20-50 11/05S	44,790.75	0.01	300,000	APPLE INC 3.75 17-47 13/11S	258,847.88	0.05
100,000	AMERICAN INTL 3.4 20-30 11/05S	94,668.50	0.02	200,000	APPLE INC 4.65 16-46 23/03S	198,529.99	0.04
50,000	AMERICAN INTL 5.1250 23-33 27/03S	51,563.01	0.01	100,000	APPLIED MATERIALS 4.8000 24-29 15/06S	103,047.18	0.02
100,000	AMERICAN TOWER 4.125 23-27 16/05A	114,607.47	0.02	100,000	APPLIED MATERIALS 5.1 15-35 01/10S	106,035.89	0.02
100,000	AMERICAN TOWER 5.2 24-29 15/02S	103,061.34	0.02	100,000	APPLIED MATERIALS INC 2.75 20-50 29/05S	69,827.82	0.01

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
100,000	ARES CAPITAL CORPORA 5.875 24-29 01/03S	102,393.37	0.02	350,000	AT T INC 5.4000 23-34 15/02S	367,202.29	0.08
100,000	ARIZONA PUBLIC 5.0500 11-41 01/09S	98,266.51	0.02	250,000	AUSTRALIA NEW ZEALAN 4.75 24-27 18/01S	253,974.06	0.05
60,000	ARIZONA PUBLIC SERVI 4.35 15-45 15/11S	52,049.33	0.01	50,000	AUTOZONE INC 5.1000 24-29 15/07S	51,503.80	0.01
50,000	ARROW ELECTRONICS 5.150 24-29 21/08S	50,739.16	0.01	100,000	AUTOZONE INC 5.4000 24-34 15/07S	103,649.66	0.02
200,000	ASCENSION HEALTH 3.945 16-46 15/11S	174,551.31	0.04	350,000	AVALONBAY COMMUNITIE 3.5 15-25 15/11S	346,942.42	0.07
200,000	ASHTREAD CAPITAL 4.2500 19-29 01/11S	194,551.15	0.04	40,000	AVALONBAY COMMUNITIES 5.30 23-33 07/12S	41,704.90	0.01
200,000	ASHTREAD CAPITAL INC 4 19-28 01/05S01/05S	195,054.54	0.04	100,000	AVIATION CAPITAL 1.9500 21-26 20/09S	94,718.07	0.02
100,000	ASTRAZENECA FIN 4.8500 24-29 26/02S	103,097.21	0.02	100,000	BAKER HUGHES 3.337 17-27 15/12S	97,572.28	0.02
100,000	ASTRAZENECA FINANCE 2.25 21-31 28/05S	88,632.93	0.02	100,000	BAKER HUGHES 4.08 18-47 15/12S	84,721.87	0.02
100,000	ASTRAZENECA FINANCE 3.121 24-30 05/08A	113,482.61	0.02	150,000	BALTIMORE GAS & ELECT 3.50 16-46 15/08S	117,663.73	0.02
100,000	ASTRAZENECA FINANCE 3.278 24-33 05/08A	113,553.38	0.02	47,000	BALTIMORE GAS AND 5.4000 23-53 01/06S	48,757.10	0.01
100,000	ASTRAZENECA FINANCE 4.8 24-27 26/02S	101,947.35	0.02	200,000	BANK AMERICA 4.134 23-28 12/06A	232,010.76	0.05
200,000	ASTRAZENECA FINANCE 4.9 24-31 26/02S	208,004.69	0.04	100,000	BANK OF AMERICA CORP 1.102 21-32 24/05A	97,089.47	0.02
100,000	AT&T INC 2.05 20-32 19/05A	102,899.08	0.02	100,000	BANK OF AMERICA CORP 1.667 21-29 02/06A	120,255.68	0.02
200,000	AT&T INC 2.3 20-27 28/05S	191,013.57	0.04	300,000	BANK OF AMERICA CORP 2.482 21-36 21/09S	253,193.31	0.05
200,000	AT&T INC 2.55 21-33 01/12S	168,600.05	0.03	300,000	BANK OF AMERICA CORP 2.551 22-28 04/02S	288,197.42	0.06
300,000	AT&T INC 2.75 20-31 01/06S	271,182.11	0.06	200,000	BANK OF AMERICA CORP 2.687 21-32 22/04S	178,319.11	0.04
200,000	AT&T INC 3.50 21-53 15/09S	146,880.19	0.03	300,000	BANK OF AMERICA CORP 2.819 29 15/09S	315,736.21	0.06
200,000	AT&T INC 3.55 21-55 15/09S	146,127.63	0.03	200,000	BANK OF AMERICA CORP 2.972 22-33 04/02S	179,176.18	0.04
130,000	AT&T INC 3.65 20-51 01/06S	99,716.02	0.02	200,000	BANK OF AMERICA CORP 3.311 21-42 22/04S	162,690.47	0.03
550,000	AT&T INC 3.65 21-59 15/09S	398,629.53	0.08	50,000	BANK OF AMERICA CORP 3.946 18-49 23/01S	42,664.30	0.01
200,000	AT&T INC 3.800 21-57 01/12S	151,408.48	0.03	100,000	BANK OF AMERICA CORP 4.376 22-28 27/04S	100,139.40	0.02
400,000	AT&T INC 4.85 19-39 01/03S	391,906.16	0.08	200,000	BANK OF AMERICA CORP 4.571 22-33 27/04S	198,854.30	0.04
200,000	AT&T INC 5.15 18-46 15/11S	196,757.93	0.04	200,000	BANK OF AMERICA CORP 4.75 15-45 21/04SS	192,083.80	0.04
427,000	ATANDT INC 4.0000 18-25 25/11S	316,187.72	0.06	200,000	BANK OF AMERICA CORP 4.948 22-28 22/07S	203,470.30	0.04
100,000	ATHENE GLOBAL FUNDING 0.625 21-28 12/01A	102,862.13	0.02	250,000	BANK OF AMERICA NAT 5.526 23-26 18/08S	256,670.39	0.05
100,000	ATHENE GLOBAL FUNDING 0.832 22-27 08/01A	106,140.79	0.02	100,000	BANK OF AMERICA SUB 5.00 14-44 21/01S	101,731.93	0.02
350,000	ATHENE GLOBAL FUNDING 2.673 21-31 07/06S	302,879.25	0.06	100,000	BANK OF MONTREAL 4.97 24-31 04/06S	103,206.10	0.02
50,000	ATHENE GLOBAL FUNDING 4.860 24-26 27/08S	50,342.41	0.01	100,000	BANK OF NY MELL 0.7500 21-26 28/01S	95,662.23	0.02
100,000	ATHENE GLOBAL FUNDING 5.150 24-27 28/07S	134,420.19	0.03	100,000	BANK OF NY MELL 1.0500 21-26 15/10S	94,342.25	0.02
100,000	ATHENE GLOBAL FUNDING 5.339 24-27 15/01S	101,673.37	0.02	100,000	BANK OF NY MELL 1.6500 21-28 14/07S	91,626.02	0.02
60,000	ATHENE GLOBAL FUNDING 5.516 24-27 25/03S	61,439.25	0.01	100,000	BANK OF NY MELL 4.9750 24-30 14/03S	103,161.05	0.02
100,000	ATHENE GLOBAL FUNDING 5.583 24-29 09/01S	103,515.38	0.02	50,000	BAPTIST HLTH SF 3.1150 21-71 15/11S	32,109.23	0.01
100,000	ATHENE GLOBAL FUNDING 5.684 24-26 23/02S	101,451.07	0.02	350,000	BAT CAPITAL CORP 7.079 23-43 02/08S	400,973.92	0.08
100,000	ATMOS ENERGY CORP 3.00 17-27 15/06S	97,383.16	0.02	300,000	BAT CAPITAL CORP 7.0810 23-53 02/08S	348,361.77	0.07
100,000	ATMOS ENERGY CORP 4.1250 19-49 15/03S	85,729.57	0.02	200,000	BAXTER INTL INC 2.539 22-32 01/02S	173,360.47	0.04
50,000	ATMOS ENERGY CORP 6.200 23-53 11/15S	57,663.96	0.01	200,000	BAYER US FINANC 6.1250 23-26 21/11S	206,234.71	0.04
100,000	AT T 4.3 23-34 18/11A	119,357.60	0.02	100,000	BAYER US FINANCE II 4.7 18-64 15/07S	79,536.39	0.02
100,000	AT T 4.375 16-29 14/09A	131,545.38	0.03	200,000	BAYER US FINANCE II 4.875 18-48 25/06S	172,870.97	0.04
200,000	AT T 4.6 19-44 01/06S	182,036.17	0.04	200,000	BAYER US FINANCE LLC 6.5 23-33 21/11S	216,969.88	0.04
100,000	AT T EMTN REGD 7.00 09-40 30/04A	152,641.25	0.03	100,000	BECTION DICKINSON 1.9 16-26 15/12A	109,792.03	0.02
100,000	ATT INC 1.6 20-28 19/05A	106,683.05	0.02	100,000	BECTION DICKINSON 3.519 24-31 08/02A	113,475.77	0.02
300,000	ATT INC 1.7 21-26 23/03S	289,054.81	0.06	100,000	BECTION DICKINSON 4.874 24-29 08/02S	102,107.10	0.02
120,000	ATT INC 3.5 20-41 28/05S	98,306.31	0.02	100,000	BECTION DICKINSON CO 4.669 17-47 06/06S	92,885.17	0.02
100,000	ATT INC 3.55 23-25 18/11A	112,160.16	0.02	100,000	BELROSE FUNDING TRUS 2.33 20-30 15/08S	85,780.26	0.02
100,000	ATT INC 3.95 23-31 30/04A	116,272.71	0.02	50,000	BERKSHIRE HATHAWAY 3.85 22-52 15/03S	42,189.96	0.01
200,000	ATT INC 4.85 19-45 15/07S	188,313.95	0.04	50,000	BERKSHIRE HATHAWAY 4.20 18-48 15/08S	45,959.68	0.01

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
100,000	BERKSHIRE HATHAWAY 4.45 18-49 15/01S	88,803.54	0.02	100,000	BOOKING HOLDING 3.625 24-32 01/03A	114,914.85	0.02
100,000	BERKSHIRE HATHAWAY 4.50 13-43 11/02S	99,905.79	0.02	100,000	BOOKING HOLDING 4.125 23-33 12/05A	118,488.76	0.02
100,000	BERKSHIRE HATHAWAY 5.1500 13-43 15/11S	100,868.71	0.02	100,000	BOOKING HOLDING 4.5000 22-31 15/11A	121,176.66	0.02
100,000	BERKSHIRE HATHAWAY E 2.85 20-51 29/10S	67,607.94	0.01	100,000	BOOKING HOLDINGS 3.625 23-28 12/11A	115,267.11	0.02
50,000	BERKSHIRE HATHAWAY F 2.85 20-50 15/10S	35,094.97	0.01	100,000	BOOKING HOLDINGS INC 0.5 21-28 08/03A	103,469.08	0.02
100,000	BERKSHIRE HATHAWAY FI 1.5 22-30 18/03A	104,684.83	0.02	200,000	BOOZ ALLEN HAMILTON 5.95 23-33 04/08S	213,865.60	0.04
400,000	BERKSHIRE HATHAYAY 4.40 12-42 15/05S	392,520.33	0.08	50,000	BORGWARNER INC 4.9500 24-29 15/08S	50,846.99	0.01
100,000	BERRY GLOBAL INC 1.5000 20-27 15/01S	107,414.42	0.02	50,000	BORGWARNER INC 5.4000 24-34 15/08S	51,034.20	0.01
50,000	BERRY GLOBAL INC 5.5 24-28 15/04S	51,302.98	0.01	150,000	BOSTON PROPERTIES 3.40 19-29 21/06S	140,272.61	0.03
100,000	BERRY GLOBAL INC 5.6500 24-34 15/01S	102,705.18	0.02	50,000	BOSTON PROPERTIES 5.750 24-35 15/01S	50,996.34	0.01
300,000	BERRY PLASTICS CORP 1.65 21-27 15/01S	281,671.97	0.06	100,000	BOSTON PROPERTIES 6.75 22-27 01/12S	105,724.52	0.02
100,000	BIOGEN INC 3.15 20-50 30/04S	69,094.49	0.01	100,000	BOSTON SCIENTIF CORP 0.6250 19-27 01/12A	104,485.61	0.02
100,000	BIOGEN INC 5.2 15-45 15/09S 15-45 15/09S	97,192.78	0.02	200,000	BOSTON SCIENTIFIC 4.5500 19-39 01/03S	195,855.16	0.04
100,000	BLACK HILLS CORP 3.15 16-27 15/01S	97,201.97	0.02	50,000	BOSTON UNIVERSITY 4.0610 18-48 01/10S	44,202.24	0.01
100,000	BLACKROCK FUNDING 4.7 24-29 14/03S	102,823.73	0.02	50,000	BOST SC 7.375 09-40 15/01S	62,032.60	0.01
50,000	BLACKROCK FUNDING 4.9 24-35 08/01S	51,579.21	0.01	100,000	BP CAPITAL MARKETS 2.721 22-32 12/01S	89,103.39	0.02
100,000	BLACKROCK FUNDING 5.3500 24-55 08/01S	105,105.03	0.02	100,000	BP CAPITAL MARKETS 2.939 20-51 04/06SS	67,908.33	0.01
50,000	BLACKROCK INC 1.9 20-31 28/01S	43,649.20	0.01	200,000	BP CAPITAL MARKETS 3.06 21-41 17/06S	155,309.59	0.03
50,000	BLACKROCK INC 4.7500 23-33 25/05S	51,443.46	0.01	100,000	BP CAPITAL MARKETS 3.379 21-61 08/02S	70,399.80	0.01
150,000	BLACKSTONE HOLD 3.5000 19-49 10/09S	114,078.33	0.02	60,000	BP CAPITAL MARKETS 3 20-50 24/02S	41,588.50	0.01
20,000	BLACKSTONE PRIVATE C 6.25 24-31 25/01S	20,541.64	0.00	100,000	BP CAPITAL MARKETS 4.234 18-28 06/11S	100,370.33	0.02
100,000	BLACKSTONE PRIV CRED 2.625 22-26 15/12S	94,547.17	0.02	200,000	BP CAPITAL MARKETS A 2.772 20-50 10/08S	131,494.44	0.03
400,000	BLACKSTONE SECURED L 3.625 20-26 23/10S	391,977.31	0.08	200,000	BP CAP MARKETS 3.0010 21-52 17/03S	137,164.63	0.03
100,000	BLUE OWL CAPITAL 5.9500 24-29 15/03S	102,103.78	0.02	50,000	BP CAP MARKETS 4.6990 24-29 10/04S	51,065.69	0.01
100,000	BLUE OWL CREDIT INCOME 6.65 24-31 15/03S	102,239.11	0.02	100,000	BP CAP MARKETS 4.8120 23-33 13/02S	101,322.19	0.02
100,000	BLUE OWL FINANCE 6.2500 24-34 18/04S	104,705.28	0.02	100,000	BP CAP MK AMERICA 5.017 24-27 17/11S	102,853.81	0.02
50,000	BMW US CAPITAL 4.6500 24-26 13/08S	50,447.15	0.01	250,000	BRIGHTHOUSE 4.7 17-47 22/12S	205,895.09	0.04
50,000	BMW US CAPITAL 4.8500 24-31 13/08S	50,233.79	0.01	50,000	BRIGHTHOUSE FINANCIA 5.55 24-27 09/04S	51,048.68	0.01
50,000	BMW US CAPITAL 4.9000 24-27 02/04S	50,829.27	0.01	100,000	BRISTOL MYERS 4.9 24-27 22/02S	102,112.80	0.02
50,000	BMW US CAPITAL 4.9000 24-29 02/04S	50,928.34	0.01	100,000	BRISTOL MYERS 4.9 24-29 22/02S	103,358.90	0.02
50,000	BMW US CAPITAL 5.0500 24-26 02/04S	50,633.88	0.01	100,000	BRISTOL MYERS 4.95 24-26 20/02S	101,282.60	0.02
100,000	BMW US LLC 3.375 24-34 02/02A	111,203.53	0.02	40,000	BRISTOL MYERS 6.4 23-63 15/11S	47,031.61	0.01
50,000	BMW US LLC 4.6 24-27 13/08S	50,550.42	0.01	150,000	BRISTOL-MYERS SQUIBB 3.2 20-26 15/06S	148,080.69	0.03
50,000	BMW US LLC 4.65 24-29 13/08S	50,403.27	0.01	200,000	BRISTOL MYERS SQUIBB 3.5522-42 15/03S	167,398.05	0.03
50,000	BMW US LLC 5.15 24-34 02/04S	51,026.63	0.01	60,000	BRISTOL MYERS SQUIBB 3.7 22-52 15/03S	47,606.16	0.01
350,000	BOARDWALK PIPE 5.95 16-26 01/06S	356,414.60	0.07	100,000	BRISTOL-MYERS SQUIBB 4.125 20-39 15/06S	92,605.28	0.02
200,000	BOEING CO 2.196 21-26 04/02S	192,704.96	0.04	400,000	BRISTOL-MYERS SQUIBB 4.25 20-49 26/04S	351,276.89	0.07
50,000	BOEING CO 2.75 20-26 02/11S	48,545.91	0.01	100,000	BRISTOL-MYERS SQUIBB 5.1 24-31 22/02S	104,717.50	0.02
400,000	BOEING CO 3.2 19-29 01/03S	370,229.31	0.08	200,000	BRISTOL-MYERS SQUIBB 5.2000 24-34 22/02S	210,763.36	0.04
200,000	BOEING CO 3.375 16-46 15/06S	135,481.69	0.03	100,000	BRISTOL-MYERS SQUIBB 5.50 24-44 22/02S	105,921.73	0.02
50,000	BOEING CO 5.04 20-27 01/05S	50,152.45	0.01	200,000	BRISTOL-MYERS SQUIBB 5.6500 24-64 22/02S	211,978.33	0.04
100,000	BOEING CO 5.705 20-40 04/05S	97,661.36	0.02	300,000	BRITISH AEROSPACE FIN 7.50 97-27 01/07S	324,381.88	0.07
400,000	BOEING CO 5.805 20-50 04/05S	386,463.57	0.08	100,000	BRIXMOR OPERATING PA 5.5 24-34 15/02S	102,867.25	0.02
200,000	BOEING CO 6.2980 24-29 01/05U	210,377.88	0.04	450,000	BROADCOM INC 2.45 21-31 19/01S	398,616.21	0.08
200,000	BOEING CO 6.5280 24-34 01/05U	214,572.52	0.04	400,000	BROADCOM INC 3.459 20-26 15/09S	394,682.16	0.08
200,000	BOEING CO 6.8580 24-54 01/05U	219,351.40	0.05	450,000	BROADCOM INC 3.469 21-34 31/03S	405,522.03	0.08
100,000	BOOKING HOLDING 3.5 24-29 01/03A	114,364.09	0.02	100,000	BROADCOM INC 4.3 20-32 15/11S	98,290.64	0.02

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
200,000	BROADCOM INC 5.0500 24-27 12/07S	204,347.73	0.04	100,000	CENTENE CORP 2.625 21-31 12/08S	85,767.71	0.02
100,000	BROADCOM INC 5.1500 24-31 15/11S	103,661.87	0.02	100,000	CENTENE CORP 3.0000 20-30 15/10S	89,504.56	0.02
450,000	BROADRIDGE IN COM SOL 2.6 21-31 01/05S	397,194.21	0.08	100,000	CENTENE CORP 4.25 19-27 15/12S	98,266.72	0.02
100,000	BROOKLYN UNION 4.4870 19-49 04/03S	83,969.14	0.02	100,000	CENTENE CORP 4.625 20-29 15/12S	97,902.70	0.02
200,000	BROOKLYN UNION 6.3880 23-33 15/09S	217,578.74	0.04	200,000	CENTERPOINT ENE 1.4500 21-26 01/06S	190,767.33	0.04
100,000	BROOKLYN UNION GAS 4.273 18-48 15/03S	81,074.83	0.02	50,000	CENTERPOINT ENE 4.2500 19-49 01/02S	43,934.41	0.01
100,000	BROOKLYN UNION GAS 4.504 16-46 10/03S	85,360.24	0.02	200,000	CENTERPOINT ENE 5.2500 23-26 10/08S	203,307.67	0.04
50,000	BROWN BROWN I 5.6500 24-34 11/06S	52,435.43	0.01	100,000	CENTERPOINT ENERGY 4.50 14-44 01/04S	91,689.86	0.02
100,000	BRUNSWICK CORPORATIO 5.85 24-29 18/03S	103,197.55	0.02	200,000	CF INDUSTRIES 5.15 14-34 15/03S	202,263.67	0.04
50,000	BURLINGTN NORTH 5.2000 23-54 15/04S	51,668.87	0.01	100,000	CHARLES SCHWAB 2.3000 21-31 13/05S	88,316.08	0.02
400,000	BURLINGTN NORTH SA 4.55 14-44 01/09S	377,803.86	0.08	100,000	CHARLES SCHWAB CORP 2.75 21-29 01/10S	93,196.87	0.02
200,000	BURLINGTN NORTH SA 4.70 15-45 01/09S	191,926.45	0.04	100,000	CHARLES SCHWAB CORP 2.9 22-32 03/03S	89,796.18	0.02
100,000	CAMDEN PROPERTY TRUS 4.9 24-34 15/01S	100,573.96	0.02	100,000	CHARLES SCHWAB CORPO 5.875 23-26 24/08S	102,913.04	0.02
100,000	CAMPBELL SOUP CO 5.2000 24-27 19/03S	102,619.15	0.02	50,000	CHARTER COMM OP 6.6500 23-34 01/02S	52,272.91	0.01
100,000	CAMPBELL SOUP CO 5.2000 24-29 21/03S	103,538.44	0.02	330,000	CHARTER COMM OPT L 6.834 16-55 23/10S	329,151.70	0.07
100,000	CAMPBELL SOUP CO 5.3 24-26 20/03S	101,459.04	0.02	390,000	CHARTER COMMUNICATI 5.5 22-63 01/04S	316,672.79	0.07
50,000	CAMPBELL SOUP CO 5.4000 24-34 21/03S	52,351.31	0.01	350,000	CHARTER COMMUNICATI 6.15 23-26 10/11S	359,836.62	0.07
20,000	CANTOR FITZGERA 7.2000 23-28 12/12S	21,216.62	0.00	450,000	CHARTER COM OPER 2.8000 20-31 01/04S	384,901.60	0.08
100,000	CAPITAL ONE 6.377 23-34 08/06S	108,051.59	0.02	50,000	CHARTER COM OPERARING 3.50 21-41 01/06S	35,093.36	0.01
100,000	CAPITAL ONE FIN 5.7 24-30 01/02S	103,627.72	0.02	100,000	CHENIERE CORPUS CHRIS 2.742 21-39 31/12S	82,194.79	0.02
100,000	CARDINAL HEALTH 5.4500 24-34 15/02S	104,649.78	0.02	200,000	CHENIERE ENERGY 3.2500 22-32 30/01S	178,716.06	0.04
100,000	CARDINAL HEALTH INC 5.125 24-29 15/02S	102,884.62	0.02	50,000	CHENIERE ENERGY 5.65 24-34 15/04S	51,774.77	0.01
500,000	CARGILL INC 3.8750 19-49 23/05S	418,125.71	0.09	200,000	CHENIERE ENERGY 5.7500 24-34 15/08S	208,584.77	0.04
100,000	CARR GL 4.125 23-28 29/05A	115,701.99	0.02	100,000	CHENIERE ENERGY PART 5.95 24-33 30/06S	105,827.17	0.02
25,000	CARRIER GLOBAL 6.20 24-54 15/03S	28,889.74	0.01	182,000	CHEVRON CORPORATION 3.078 20-50 11/05S	133,300.73	0.03
350,000	CARRIER GLOBAL CORPORATION 5.9% 15-03-34	381,883.29	0.08	100,000	CHEVRON USA INC 2.3430 20-50 12/08S	62,481.96	0.01
400,000	CATERPILLAR 4.3 14-44 08/05S	374,898.24	0.08	150,000	CHEVRON USA INC 3.25 20-29 15/10S	145,201.90	0.03
100,000	CATERPILLAR 4.75 14-64 15/04S	95,051.53	0.02	100,000	CHILDREN S HOSP 4.2680 14-44 15/05S	92,539.96	0.02
100,000	CATERPILLAR FIN 4.3500 23-26 15/05S	100,631.84	0.02	100,000	CHOICE HOTELS INTL 5.85 24-34 01/08S	103,006.01	0.02
50,000	CATERPILLAR FIN 4.450 24-26 16/10S	50,592.18	0.01	50,000	CHUBB INA HOLDINGS 3.05 21-61 15/12S	34,108.38	0.01
100,000	CATERPILLAR FIN 4.8500 24-29 27/02S	103,343.31	0.02	100,000	CHUBB INA HOLDINGS 3.35 15-26 03/05S	98,823.30	0.02
100,000	CATERPILLAR FINANCI 5.72 23-26 17/08A	136,863.28	0.03	50,000	CHUBB INA HOLDINGS 4.35 15-45 03/11S	46,128.84	0.01
100,000	CATERPILLAR FINANCIA 3.023 24-27 03/09A	112,633.06	0.02	100,000	CHUBB INA HOLDINGS 5.0000 24-34 15/03S	103,815.67	0.02
50,000	CATERPILLAR FINANCIA 4.375 24-29 16/08S	50,742.82	0.01	100,000	CHUBB INA HOLDINGS I 1.375 20-30 17/09S	85,742.96	0.02
50,000	CATERPILLAR FINANCIA 4.4 24-27 15/10S	50,654.91	0.01	100,000	CIGNA GROUP/THE 5.0000 24-29 15/05S	102,900.75	0.02
50,000	CATERPILLAR FINANCIA 4.8 23-26 06/01S	50,466.88	0.01	100,000	CIGNA GROUP/THE 5.1250 24-31 15/05S	103,880.55	0.02
450,000	CATERPILLAR INC 1.9 21-31 12/03S	398,678.47	0.08	200,000	CIGNA GROUP/THE 5.2500 24-34 15/02S	207,099.79	0.04
350,000	CBRE SERVICES INC 5.9500 23-34 15/08S	375,728.96	0.08	400,000	CISCO SYSTEMS I 2.5000 16-26 20/09S	390,709.74	0.08
100,000	CB RICHARD ELLIS SER 5.5 24-29 01/04S	104,301.57	0.02	100,000	CISCO SYSTEMS I 4.8000 24-27 26/02S	102,207.36	0.02
150,000	CBS 5.9 10-40 15/10S	133,786.59	0.03	100,000	CISCO SYSTEMS I 4.8500 24-29 26/02S	103,388.11	0.02
50,000	CDW LLC/CDW FIN 5.100 24-30 01/03S	50,782.48	0.01	100,000	CISCO SYSTEMS I 4.9500 24-31 26/02S	104,521.27	0.02
50,000	CDW LLC/CDW FIN 5.550 24-34 22/08S	51,126.84	0.01	100,000	CISCO SYSTEMS I 5.0500 24-34 26/02S	104,946.12	0.02
100,000	CELANESE US HOL 6.5500 23-30 15/11S	107,849.66	0.02	100,000	CISCO SYSTEMS I 5.3500 24-64 26/02S	106,106.38	0.02
100,000	CELANESE US HOLDINGS 5.337 22-29 19/01A	118,903.88	0.02	250,000	CITIBANK NA 5.438 24-26 30/04S	254,955.49	0.05
100,000	CELANESE US HOLDINGS 6.3500 23-28 15/11S	105,655.59	0.02	250,000	CITIBANK NA 5.4880 23-26 04/12S	257,206.44	0.05
50,000	CENTENE CORP 2.4500 21-28 15/07S	46,053.76	0.01	250,000	CITIBANK NA 5.8030 23-28 29/09S	264,620.94	0.05
100,000	CENTENE CORP 2.5000 21-31 01/03S	85,984.80	0.02	250,000	CITIBANK NA 5.8640 23-25 29/09S	253,422.86	0.05

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
100,000 CITIGROUP INC 1.122 21-27 28/01S	95,672.23	0.02	200,000 COMCAST CORP 3.969 17-47 01/11S	167,061.82	0.03
100,000 CITIGROUP INC 1.750 19-26 23/10A	126,705.12	0.03	200,000 COMCAST CORP 3.999 17-49 01/11S	166,919.28	0.03
100,000 CITIGROUP INC 4.45 15-27 29/09S	100,081.14	0.02	100,000 COMCAST CORP 4.6000 18-38 15/10S	97,232.08	0.02
100,000 CITIGROUP INC 4.6500 18-48 23/07S	94,383.84	0.02	200,000 COMCAST CORP 4.7000 18-48 15/10S	189,254.94	0.04
300,000 CITIGROUP INC 4.75 16-46 18/05S	281,370.00	0.06	200,000 COMCAST CORP 5.5000 22-32 15/11S	214,037.85	0.04
150,000 CITIGROUP INC 5.3 14-44 06/05S	152,346.23	0.03	40,000 COMCAST CORP 5.5000 23-64 15/05S	41,298.82	0.01
250,000 CITIGROUP INC 5.50 13-25 13/09S	251,518.12	0.05	100,000 COMMONSPIRIT 4.187 19-49 01/04S1/10S	85,139.26	0.02
200,000 CITIGROUP INC 5.61 22-26 29/09S	201,747.09	0.04	50,000 COMMONSPIRIT HEALTH 5.2050 24-31 01/12S	51,512.46	0.01
100,000 CITIGROUP INC 6.2700 22-33 17/11S	109,826.02	0.02	50,000 COMMONSPIRIT HESLTH 5.5480 24-54 01/12S	51,786.78	0.01
50,000 CITIGROUP INC 8.125 09-39 15/07S	66,357.05	0.01	250,000 COMMONWEALTH BANK 5.4990 23-25 12/09S	253,035.52	0.05
250,000 CITIZENS BANK NA 3.7500 19-26 18/02S	246,751.51	0.05	100,000 COMMONWEALTH EDISON 3.0 20-50 01/03S	69,936.12	0.01
100,000 CITIZENS FINANCIAL -35 25/04S	109,707.11	0.02	300,000 CONAGRA BRANDS INC 8.25 00-30 15/09S	358,494.92	0.07
100,000 CLECO CORPORATE 4.9730 17-46 01/05S	88,795.65	0.02	200,000 CONCENTRIX CORP 6.6500 23-26 02/08S	205,476.73	0.04
200,000 CLEVELAND ELECT 4.5500 18-30 15/11S	200,626.95	0.04	200,000 CONCENTRIX CORPORATI 6.6 23-28 02/08S	208,466.78	0.04
100,000 CME GROUP INC 4.1500 18-48 15/06S	90,328.37	0.02	70,000 CON EDISON CO O 5.5000 23-34 15/03S	74,904.04	0.02
100,000 CNA FINANCIAL CORP 5.1250 24-34 15/02S	102,256.96	0.02	50,000 CON EDISON CO O 5.9000 23-53 15/11S	55,357.00	0.01
100,000 CNH INDUSTRIAL 5.1000 24-29 20/04S	102,974.40	0.02	200,000 CONNECTICUT LIGHT 4.15 15-45 01/06S	175,333.30	0.04
100,000 CNH INDUSTRIAL 5.5000 23-29 12/01S	104,247.19	0.02	100,000 CONOCOPHILLIPS 4.30 14-44 15/11S	88,977.19	0.02
300,000 CNO GLOBAL FUND 1.7500 21-26 07/10S	284,141.36	0.06	100,000 CONOCOPHILLIPS 5.3000 23-53 15/05S	101,053.25	0.02
100,000 COCA COLA 1.625 15-35 09/09A	96,954.03	0.02	50,000 CONOCOPHILLIPS 5.5500 23-54 15/03S	52,287.86	0.01
100,000 COCA COLA BOTTLING 5.25 24-29 01/06S	104,061.75	0.02	100,000 CONOCOPHILLIPS 6.50 09-39 01/02S	115,455.03	0.02
100,000 COCA-COLA CO 0.75 19-26 22/09A	107,870.72	0.02	100,000 CONS EDISON CO NY 2.4 21-31 15/06S	89,143.96	0.02
100,000 COCA-COLA CO 0.8 20-40 18/09A	77,512.86	0.02	50,000 CONS EDISON CO NY 3.95 20-50 01/04S	42,837.94	0.01
400,000 COCA COLA CO 4.2 20-50 25/03S	365,430.07	0.08	450,000 CONS EDISON CO NY 4.125 19-49 15/05S	384,611.77	0.08
50,000 COCA-COLA CO 4.6500 24-34 14/08S	51,155.83	0.01	100,000 CONS EDISON CO NY 4.45 14-44 15/03S	91,948.62	0.02
50,000 COCA-COLA CO 5.2000 24-55 14/01S	52,440.81	0.01	50,000 CONSOLIDATED EDISON 4.0 17-57 16/11S	40,166.43	0.01
50,000 COCA-COLA CO 5.3000 24-54 13/05S	53,256.32	0.01	50,000 CONSOLIDATED EDISON 4.500 18-58 15/05S	43,974.76	0.01
100,000 COCA-COLA CO 5.4000 24-64 13/05S	106,636.68	0.02	100,000 CONSTEL BRD 4.8 24-29 15/01S	101,776.10	0.02
100,000 COCA-COLA CONSO 5.4500 24-34 01/06S	105,387.82	0.02	53,000 CONSTELLATION E 6.5000 23-53 01/10S	61,312.94	0.01
350,000 COLGATE PALMOLIVE CO 4.8 23-26 02/03S	354,624.54	0.07	50,000 CONSTELLATION ENERGY 5.75 24-54 15/03S	52,910.51	0.01
50,000 COLONIAL PIPELINE CO 7.63 02-32 15/04S	58,447.98	0.01	50,000 CONSUMERS ENERG 2.5000 20-60 01/05S	31,035.45	0.01
350,000 COLUMBIA PIPELINE 6.0550 23-26 15/08S	358,581.20	0.07	200,000 CONSUMERS ENERGY COM 4.35 18-49 15/04S	180,799.98	0.04
100,000 COLUMBIA PIPELINE 6.5440 23-53 15/11S	112,501.53	0.02	100,000 CONSUMERS ENERGY COM 4.6 24-29 30/05S	101,995.91	0.02
50,000 COLUMBIA PIPELINE GR 6.036 23-33 15/11S	53,457.16	0.01	400,000 CONTINENTAL RESOURCES 2.268 21-26 15/11S	379,761.87	0.08
200,000 COMCAST 4.55 23-29 15/01S	203,277.55	0.04	250,000 COOPERATIEVE RABOBANK 4.85 24-26 09/01S	252,149.25	0.05
350,000 COMCAST 4.75 14-44 01/03S	332,156.05	0.07	250,000 COOPERATIEVE RABOBANK 5.5 23-26 05/10S	257,125.42	0.05
200,000 COMCAST 5.35 23-53 15/05S	204,547.99	0.04	50,000 COREBRIDGE FINANCIAL 6.0500 24-33 15/09S	53,347.42	0.01
100,000 COMCAST 5.50 10-29 23/11A	139,771.77	0.03	100,000 COREBRIDGE FINANCIAL I 3.65 23-27 05/04Q	98,374.87	0.02
100,000 COMCAST CORP 0.00 21-26 14/09A	105,854.65	0.02	100,000 COREBRIDGE FINANCIAL I 3.85 23-29 05/04S	97,410.87	0.02
100,000 COMCAST CORP 0.25 21-29 14/09A	98,034.70	0.02	100,000 COREBRIDGE GLOB 5.2000 24-29 12/01S	102,742.10	0.02
500,000 COMCAST CORP 1.5 20-31 25/08S	421,691.92	0.09	155,000 COREWELL HEALTH 3.4870 19-49 15/07S	122,336.20	0.03
100,000 COMCAST CORP 2.8000 20-51 15/01S	66,342.50	0.01	100,000 CORNING 3.875 23-26 15/05A	113,018.24	0.02
160,000 COMCAST CORP 2.8870 22-51 01/11S	107,403.84	0.02	50,000 CORNING INC 5.4500 19-79 15/11S	49,512.21	0.01
190,000 COMCAST CORP 2.937 22-56 01/11S	124,122.73	0.03	50,000 COUSINS PROPERTIES LP 5.875 24-34 01/10S	51,309.23	0.01
200,000 COMCAST CORP 3.2500 19-39 01/11S	163,393.73	0.03	400,000 COX COMMUNICATIONS 3.35 16-26 15/09S	391,881.63	0.08
50,000 COMCAST CORP 3.90 18-38 01/03S	45,146.99	0.01	100,000 COX COMMUNICATIONS I 5.45 23-28 15/09S	103,548.71	0.02
200,000 COMCAST CORP 3.9500 18-25 15/10S	199,431.79	0.04	300,000 COX COMMUNICATIONS INC 4.80 14-35 01/02S	286,128.35	0.06

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
250,000	CREDIT SUISSE NEW YORK 1.25 21-26 07/08S	237,318.26	0.05	50,000	DEVON ENERGY 5.00 15-45 15/06S	44,682.26	0.01
250,000	CREDIT SUISSE NEW YORK 5 22-27 09/07S07S	255,411.70	0.05	100,000	DIAMONDBACK ENE 5.2000 24-27 18/04S	102,030.01	0.02
50,000	CRESTWOOD MIDSTREAM 6.00 21-29 01/02S	51,177.45	0.01	100,000	DIAMONDBACK ENE 5.4000 24-34 18/04S	102,071.59	0.02
100,000	CRESTWOOD MIDSTREAM 7.3750 23-31 01/02S	106,423.43	0.02	100,000	DIAMONDBACK ENE 6.2500 22-53 15/03S	107,291.30	0.02
200,000	CRH AMERICA FINANCE 5.40 24-34 21/05S	208,414.59	0.04	50,000	DIGNITY HEALTH 144A 5.267 14-64 01/11S	49,272.90	0.01
500,000	CROWN CASTLE INC 2.1 21-31 01/04S	427,645.71	0.09	150,000	DISCOVERY COMMUNIC 4.90 16-26 11/03M	149,894.54	0.03
400,000	CROWN CASTLE INC 4.3000 19-29 15/02S	396,458.69	0.08	50,000	DISCOVERY COMMUNICA 5.20 17-47 20/09S	40,645.78	0.01
50,000	CROWN CASTLE INC 4.9000 24-29 01/09S	50,839.97	0.01	50,000	DOMINION ENERGY 3.3000 21-41 15/04S	38,711.04	0.01
50,000	CROWN CASTLE INC 5.2000 24-34 01/09S	50,661.36	0.01	100,000	DOMINION ENERGY 4.6 19-XX 15/03S	88,123.59	0.02
50,000	CROWN CASTLE INC 5.8000 23-34 01/03S	53,028.97	0.01	100,000	DOMINION ENERGY 5.4500 11-41 01/02S	103,716.33	0.02
50,000	CROWN CASTLE INTL 5.6 23-29 01/06S	52,254.19	0.01	38,000	DOMINION ENERGY 6.2500 23-53 15/10S	44,347.72	0.01
100,000	CSX 6.15 07-37 01/05S	112,897.42	0.02	100,000	DOMINION ENERGY INC 3.375 20-30 03/04S	94,792.90	0.02
150,000	CSX CORP 4.25 18-29 15/03S	151,151.47	0.03	300,000	DOMINION RESOURCES 3.90 15-25 01/10S	298,151.87	0.06
100,000	CSX CORP 4.30 18-48 01/03S	89,639.60	0.02	400,000	DOW CHEMICAL CO/TH 4.25 14-34 01/10S	387,590.13	0.08
100,000	CSX CORP 4.5 22-52 15/11S	92,562.81	0.02	100,000	DOW CHEMICAL CO 6.90 22-53 15/05S	119,613.85	0.02
100,000	CSX CORP 4.75 18-48 15/11S	96,245.21	0.02	50,000	DOW CHEMICAL COMPANY 5.55 19-48 30/11S	50,486.79	0.01
100,000	CSX CORP 6.22 10-40 30/04S	113,593.71	0.02	100,000	DTE ELECTRIC CO 2.9500 20-50 01/03S	70,709.62	0.01
40,000	CSX CORPORATION 5.20 23-33 15/11S	42,181.09	0.01	100,000	DTE ELECTRIC CO 3.9500 19-49 01/03S	84,764.58	0.02
150,000	CUMMINS 4.875 13-43 01/10S	147,035.31	0.03	100,000	DTE ELECTRIC CO 4.3000 14-44 01/07S	90,796.80	0.02
50,000	CUMMINS INC (EX. CUM 2.6 20-50 24/08S	32,516.16	0.01	100,000	DTE ENERGY CO 4.9500 24-27 01/07S	101,725.97	0.02
100,000	CUMMINS INC 4.9000 24-29 20/02S	103,331.91	0.02	100,000	DTE ENERGY CO 5.1000 24-29 01/03S	102,977.26	0.02
200,000	CVS HEALTH CORP 4.125 20-40 01/04S	171,206.68	0.04	100,000	DTE ENERGY COMPANY 4.875 23-28 01/06S	102,135.13	0.02
200,000	CVS HEALTH CORP 4.30 18-28 25/03S	199,387.72	0.04	100,000	DUKE ENERGY 4.15 14-44 01/12S	87,856.36	0.02
160,000	CVS HEALTH CORP 4.78 18-38 25/03S	151,076.49	0.03	50,000	DUKE ENERGY 5.0 22-52 11/08S	47,337.72	0.01
350,000	CVS HEALTH CORP 5.0000 23-26 20/02S	352,378.97	0.07	100,000	DUKE ENERGY CAR 3.2000 19-49 15/08S	72,730.77	0.01
200,000	CVS HEALTH CORP 5.05 18-48 25/03S	182,502.60	0.04	100,000	DUKE ENERGY CAROLINA 5.3 09-40 15/02S	104,185.42	0.02
139,000	CVS HEALTH CORP 5.125 15-45 20/07S	129,553.06	0.03	200,000	DUKE ENERGY CORP 2.65 16-26 01/09S	194,587.48	0.04
200,000	CVS HEALTH CORP 5.125 23-30 21/02S	205,041.30	0.04	200,000	DUKE ENERGY CORP 3.3 21-41 15/06S	157,689.31	0.03
350,000	CVS HEALTH CORP 5.2500 23-31 30/01S	360,385.92	0.07	50,000	DUKE ENERGY CORP 3.5 21-51 10/06S	37,002.86	0.01
200,000	CVS HEALTH CORP 5.3000 23-33 01/06S	204,339.54	0.04	50,000	DUKE ENERGY CORP 3.75 16-46 01/09S	39,659.61	0.01
40,000	CVS HEALTH CORP 5.625 23-53 21/02S	39,466.77	0.01	100,000	DUKE ENERGY CORP 4.2000 19-49 15/06S	83,641.07	0.02
200,000	CVS HEALTH CORP 5.8750 23-53 01/06S	203,386.76	0.04	100,000	DUKE ENERGY CORP 4.8 15-45 15/12S	92,784.23	0.02
40,000	CVS HEALTH CORP 6.0500 24-54 01/06S	41,670.49	0.01	100,000	DUKE ENERGY CORP 5.7500 23-33 15/09S	107,555.84	0.02
50,000	D.R. HORTON INC 5.0000 24-34 15/10S	50,630.52	0.01	48,000	DUKE ENERGY CORP 6.1000 23-53 15/09S	52,678.94	0.01
300,000	DAIMLER FIN NA LLC 2.45 21-31 02/03S	265,567.41	0.05	300,000	DUKE ENERGY FLORIDA 5.8750 23-33 15/11S	328,355.51	0.07
150,000	DAIMLER TRUCKS FIN 5.125 24-29 25/09S	154,000.29	0.03	45,000	DUKE ENERGY FLORIDA 6.2000 23-53 15/11S	51,752.64	0.01
300,000	DAIMLER TRUCKS FI NORTH 5.4 23-28 20/09S	310,721.79	0.06	50,000	DUKE ENERGY INDIANA 2.7500 20-50 01/04S	32,819.09	0.01
100,000	DANAHER CORP 2.1 20-26 30/03A	110,450.91	0.02	100,000	DUKE ENERGY INDIANA 4.9000 13-43 15/07S	97,192.16	0.02
100,000	DANAHER CORP 2.5 20-30 30/03A	109,535.72	0.02	200,000	DUKE ENERGY INDIANA 4.9000 13-43 15/07S	97,192.16	0.02
100,000	DANAHER CORP 2.6000 20-50 01/10S	66,333.52	0.01	200,000	DUKE ENERGY INDIANA 4.9000 13-43 15/07S	97,192.16	0.02
100,000	DANAHER CORP 2.8000 21-51 10/12S	68,559.70	0.01	200,000	DUKE ENERGY INDIANA 4.9000 13-43 15/07S	97,192.16	0.02
200,000	DAYTON POWER LIGHT 3.95 19-49 15/12S	157,781.28	0.03	200,000	DUKE ENERGY INDIANA 4.9000 13-43 15/07S	97,192.16	0.02
100,000	DCP MIDSTREAM OPE 3.25 21-32 15/02S5/02S	88,881.67	0.02	200,000	DUKE ENERGY INDIANA 4.9000 13-43 15/07S	97,192.16	0.02
400,000	DELL INTERNATIONAL L 4.9 21-26 01/04S	404,332.33	0.08	200,000	DUKE ENERGY INDIANA 4.9000 13-43 15/07S	97,192.16	0.02
200,000	DELL INTERNATIONAL LL 3.375 23-41 15/12S	157,511.34	0.03	200,000	DUKE ENERGY INDIANA 4.9000 13-43 15/07S	97,192.16	0.02
50,000	DELL INT LLC 5.4 24-34 15/04S	52,126.89	0.01	200,000	DUKE ENERGY INDIANA 4.9000 13-43 15/07S	97,192.16	0.02
150,000	DEUTSCHE BANK N -28 08/02S	153,203.37	0.03	200,000	DUKE ENERGY INDIANA 4.9000 13-43 15/07S	97,192.16	0.02
				91,000	DUPONT DE NEMOURS 5.319 18-38 15/11S	99,185.85	0.02
				50,000	DUPONT DE NEMOURS 5.4190 18-48 15/11S	55,291.47	0.01
				250,000	DUQUESNE LIGHT 2.7750 21-32 07/01S	215,280.43	0.04
				100,000	EASTMAN CHEMICAL CO 5.625 24-34 20/02S	104,340.14	0.02
				100,000	ECOLAB INC 2.7 21-51 15/12S	67,186.02	0.01

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
100,000	ECOLAB INC 3.95 17-18 01/12S	86,946.71	0.02	100,000	ENTERPRISE PRODUCTS 4.6 24-27 11/01S	101,265.87	0.02
200,000	EIDP INC 4.5000 23-26 15/05S	201,262.29	0.04	100,000	ENTERPRISE PRODUCTS 4.8500 24-34 31/01S	101,437.52	0.02
450,000	ELECTRONIC ARTS INC 1.85 21-31 11/02S	386,333.35	0.08	100,000	ENTERPRISE PRODUCTS 4.85 13-44 15/03S	95,292.52	0.02
250,000	ELEVANCE HEALTH 3.7000 19-49 15/09S	196,691.55	0.04	50,000	ENTERPRISE PRODUCTS 4.9500 24-35 15/02S	50,753.16	0.01
100,000	ELEVANCE HEALTH 4.375 17-47 01/12S	88,475.22	0.02	350,000	ENTERPRISE PRODUCTS 5.05 23-26 10/01S	354,097.69	0.07
100,000	ELEVANCE HEALTH 4.550 18-48 01/03S	90,032.74	0.02	50,000	ENTERPRISE PRODUCTS 5.5500 24-55 16/02S	51,656.40	0.01
200,000	ELEVANCE HEALTH 5.1 13-44 15/01S	197,568.27	0.04	50,000	ENTERPRISE PRODUCTS 6.125 09-39 15/10S	55,236.27	0.01
100,000	ELI LILLY & CO 2.125 15-30 03/06A	108,569.40	0.02	100,000	ENTERPRISE PRODUCTS 6.65 04-34 15/10S	113,914.61	0.02
100,000	ELI LILLY & CO 2.25 20-50 05/05S	62,930.01	0.01	50,000	EQUIFAX INC 4.8000 24-29 15/09S	50,569.30	0.01
200,000	ELI LILLY & CO 3.10 17-27 15/05S	196,489.00	0.04	25,000	EQUINIX EUROPE 1 2.875 23-28 12/09A	31,372.97	0.01
200,000	ELI LILLY & CO 3.3750 19-29 15/03S	195,532.96	0.04	450,000	EQUINIX INC 2.5 21-31 17/05S	397,495.60	0.08
50,000	ELI LILLY AND CO 4.8750 23-53 27/02S	49,975.79	0.01	103,000	EQUITABLE HLDG 4.572 19-29 15/02S	102,690.63	0.02
100,000	ELI LILLY AND CO 5.0000 24-54 09/02S	101,659.02	0.02	100,000	ERAC USA FINANCE 5.0000 24-29 15/02S	102,991.78	0.02
50,000	ELI LILLY CO 4.2000 24-29 14/08S	50,459.01	0.01	50,000	ERAC USA FINANCE CO 5.625 12-42 15/03S	53,069.38	0.01
50,000	ELI LILLY CO 4.600 24-34 14/08S	50,703.13	0.01	350,000	ERAC USA FINANCE CO 6.7 04-34 01/06S	402,444.02	0.08
100,000	ELI LILLY CO 5.050 24-54 14/08S	102,367.95	0.02	60,000	ERAC USA FINANCE COM 5.4 23-53 01/05S	62,818.48	0.01
50,000	ELI LILLY CO 5.200 24-64 14/08S	51,637.05	0.01	100,000	ERP OPERATING LP 2.5000 19-30 15/02S	91,365.97	0.02
50,000	ELI LILLY AND CO 4.15 24-27 14/08S	50,469.60	0.01	100,000	ERP OPERATING LP 4.0000 17-47 01/08S	83,320.12	0.02
150,000	ELI LILLY AND CO 5.1 24-64 09/02S	153,163.04	0.03	50,000	ESSENTIAL UTILITIES 4.8000 24-27 15/08S	50,675.46	0.01
100,000	ENABLE MIDSTREAM PTNR 5.00 15-44 15/05S	91,673.18	0.02	400,000	ESSEX PORTFOLIO LP 4.0000 19-29 01/03S	392,839.85	0.08
200,000	ENCANA CORP 6.50 04-34 15/08S	216,043.30	0.04	200,000	ESTEE LAUDER 4.375 23-28 15/05S	202,331.14	0.04
100,000	ENERGY TRANSFER 5.9500 24-54 15/05S	102,351.73	0.02	200,000	ESTEE LAUDER 5.0 4-34 14/02S	206,760.57	0.04
100,000	ENERGY TRANSFER 6.0000 18-48 15/06S	102,293.79	0.02	50,000	EVERGY KANSAS C 5.9000 23-33 15/11S	53,960.50	0.01
50,000	ENERGY TRANSFER 6.0500 24-54 01/09S	51,725.93	0.01	200,000	EVERGY KANSAS CENTRAL 5.8 23-53 15/03S	211,265.39	0.04
100,000	ENERGY TRANSFER 6.05 11-41 01/06S	103,365.21	0.02	50,000	EVERGY METRO INC 5.4 24-34 01/04S	52,235.37	0.01
100,000	ENERGY TRANSFER 6.1000 23-28 01/12S	106,217.62	0.02	147,000	EVERGY MISSOURI 5.6500 24-34 01/06S	155,667.22	0.03
100,000	ENERGY TRANSFER 6.125 15-45 15/12S	104,210.66	0.02	200,000	EVERSOURCE ENER 4.7500 23-26 15/05S	201,235.91	0.04
300,000	ENERGY TRANSFER 6.4000 23-30 01/12S	326,581.04	0.07	450,000	EVERSOURCE ENERGY 2.55 21-31 11/03S	393,945.43	0.08
50,000	ENERGY TRANSFER 6.5500 23-33 01/12S	55,218.48	0.01	100,000	EVERSOURCE ENERGY 3.45 20-50 10/01S	74,576.47	0.02
60,000	ENERGY TRANSFER LP 5 20-50 15/05S01S	54,206.84	0.01	110,000	EVERSOURCE ENERGY 5.9 23-29 01/02S	116,448.54	0.02
100,000	ENERGY TRANSFER LP 6.05 23-26 01/12S	103,477.13	0.02	50,000	EVERSOURCE ENERGY 5.95 24-34 15/07S	53,739.42	0.01
60,000	ENERGY TRANSFER LP 6.25 19-49 15/04S04S	63,130.77	0.01	50,000	EXELON CORP 4.7000 20-50 15/04S	45,918.34	0.01
300,000	ENERGY TRANSFER OP 5.25 19-29 15/04S	308,545.12	0.06	200,000	EXELON CORP 5.15 23-28 15/03S	205,483.28	0.04
50,000	ENLINK MIDSTREAM 5.650 24-34 01/09S	51,672.34	0.01	200,000	EXELON CORP 5.30 23-33 15/03S	208,776.48	0.04
50,000	ENSTAR FINANCE LLC 5.75 20-40 01/09SS	49,376.74	0.01	200,000	EXELON CORP 5.600 23-53 15/03S	208,418.83	0.04
100,000	ENERGY ARKANSAS 4.2000 19-49 01/04S	85,237.10	0.02	100,000	EXELON GENERATION 5.75 10-41 01/10S	105,421.54	0.02
200,000	ENERGY ARKANSAS 5.3000 23-33 15/09S	208,909.01	0.04	50,000	EXTRA SPACE STORAGE 5.3500 24-35 15/01S	51,115.61	0.01
200,000	ENERGY CORP 2.4 21-31 05/03S	174,186.00	0.04	100,000	EXTRA SPACE STORAGE 5.4 24-34 01/02S	103,159.40	0.02
200,000	ENERGY LOUISIANA 3.1 21-41 15/06S	153,032.58	0.03	100,000	EXTRA SPACE STORAGE 5.90 23-31 15/01S	106,113.82	0.02
100,000	ENERGY LOUISIANA 4.2000 18-48 01/09S	85,938.87	0.02	100,000	EXXON MOBIL CORP 1.408 20-39 26/06A	84,027.64	0.02
100,000	ENERGY LOUISIANA 4.2000 19-50 01/04S	84,816.40	0.02	118,000	EXXON MOBIL CORP 2.9950 19-39 16/08S	96,843.76	0.02
50,000	ENERGY LOUISIANA 5.15 24-34 15/09S	51,562.99	0.01	90,000	EXXON MOBIL CORP 3.4520 20-51 15/04S	69,797.70	0.01
50,000	ENERGY TEXAS INC 5.5500 24-54 15/09S	51,747.13	0.01	152,000	EXXON MOBIL CORP 4.114 16-46 01/03S	135,470.18	0.03
35,000	ENERGY TEXAS INC 5.8000 23-53 01/09S	37,405.13	0.01	350,000	EXXON MOBIL CORP 4.227 20-40 19/03S	327,768.05	0.07
300,000	ENTERPRISE PRODUCTS 3.95 20-60 31/01S	235,014.67	0.05	90,000	EXXON MOBIL CORP 4.327 20-50 19/03S	81,498.37	0.02
100,000	ENTERPRISE PRODUCTS 4.20 19-50 31/01S	85,273.08	0.02	100,000	FEDEX CORP 0.45 21-29 04/05A	99,480.46	0.02
100,000	ENTERPRISE PRODUCTS 4.25 18-48 15/02S	86,358.67	0.02	100,000	FEDEX CORP 2.4 21-31 29/04S	88,440.59	0.02

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
100,000	FEDEX CORP 3.25 21-41 29/04S	77,917.21	0.02	200,000	FOX CORP 4.709 20-29 25/01S	202,525.85	0.04
100,000	FEDEX CORP 4.55 16-46 01/04S	89,138.79	0.02	350,000	FOX CORP 6.5000 23-33 13/10S	382,870.15	0.08
50,000	FEDEX CORP 4.75 15-45 15/11S15-45 15/11S	45,933.77	0.01	50,000	FREEPORT MCMORAN 5.40 14-34 14/11S	51,783.38	0.01
50,000	FEDEX CORP 4.90 14-34 15/01S	51,010.33	0.01	100,000	FREEPORT MCMORAN 5.45 13-43 15/03S	100,376.62	0.02
60,000	FEDEX CORP 5.25 20-50 07/04S	59,206.16	0.01	100,000	GALLAGHER ARTHUR J A 5.75 23-53 02/03S	104,127.89	0.02
100,000	FIDELITY NATIONAL INF 1.5 19-27 21/05A	108,094.56	0.02	100,000	GALLAGHER ARTHUR J A 5.75 24-54 15/07S	104,241.84	0.02
100,000	FIDELITY NATIONAL INF 2.95 19-39 21/05A	101,374.27	0.02	100,000	GALLAGHER ARTHUR J A 6.5 23-34 15/02S	111,628.67	0.02
250,000	FIFTH THIRD BANK 2.25 20-27 01/02S	238,739.80	0.05	50,000	GATX 5.4 24-27 15/03S	51,285.05	0.01
100,000	FISERV 4.5 23-31 24/05A	118,482.60	0.02	50,000	GATX 6.05 24-54 05/06S	53,996.90	0.01
100,000	FISERV 5.45 24-34 15/03S	104,563.11	0.02	100,000	GATX CORP 1.9 21-31 03/02S	83,561.60	0.02
400,000	FISERV INC 3.20 19-26 01/07S	393,059.56	0.08	150,000	GATX CORP 4 20-30 12/05S	145,570.26	0.03
50,000	FISERV INC 4.7500 24-30 15/03S	50,921.45	0.01	50,000	GATX CORP 5.2000 14-44 15/03S	48,193.59	0.01
100,000	FISERV INC 5.1500 24-27 15/03S	102,278.93	0.02	50,000	GATX CORP 6.9000 23-34 01/05S	56,942.93	0.01
50,000	FISERV INC 5.1500 24-34 12/08S	51,227.83	0.01	400,000	GE CAPITAL FUNDING 4.55 21-32 15/05S	400,137.54	0.08
100,000	FISERV INC 5.3500 24-31 15/03S	104,614.24	0.02	100,000	GE HEALTHCARE TECHNOL 6.377 23-52 22/11S	116,894.78	0.02
200,000	FISERV INC 5.375 23-28 21/08S	207,830.93	0.04	50,000	GE HEALTHCARE TECN 4.8000 24-29 14/08S	50,941.49	0.01
100,000	FIVE CORNERS FUNDING 2.85 20-30 22/05S	92,391.52	0.02	100,000	GE HLTC TECH 6.56 23-27 15/11S	103,956.30	0.02
100,000	FIVE CORNERS FUNDING 5.997 23-53 15/02S	109,974.75	0.02	100,000	GENERAL ELECTRIC CO 4.125 05-35 19/09A	118,076.63	0.02
50,000	FLEX LTD 5.25 24-32 15/01S	50,452.64	0.01	100,000	GENERAL MOTORS 5.4000 23-26 06/04S	101,254.89	0.02
50,000	FLORIDA GAS TRANSMIS 2.3 21-31 01/10S10S	42,415.20	0.01	50,000	GENERAL MOTORS 5.4000 24-27 08/05S	51,087.63	0.01
200,000	FLORIDA POWER 4.4000 23-28 15/05S	202,306.64	0.04	50,000	GENERAL MOTORS 5.8000 23-28 23/06S	51,891.90	0.01
200,000	FLORIDA POWERANDLIGHT 4.625 23-30 15/05S	205,175.98	0.04	100,000	GENERAL MOTORS 5.8500 23-30 06/04S	104,189.23	0.02
200,000	FLORIDA POWER LIGHT 2.450 22-32 03/02S	176,843.99	0.04	100,000	GENERAL MOTORS 6.0000 23-28 09/01S	104,176.23	0.02
50,000	FLORIDA POWER LIGHT 3.150 19-49 01/10S	36,731.23	0.01	100,000	GENERAL MOTORS 6.0500 22-25 10/10S	101,250.07	0.02
200,000	FLORIDA POWER LIGHT 4.05 12-42 15/05S	178,550.24	0.04	100,000	GENERAL MOTORS 6.4000 23-33 09/01S	106,753.55	0.02
100,000	FLORIDA POWER LIGHT 4.125 11-42 01/02S	90,305.57	0.02	50,000	GENERAL MOTORS CO 5.00 14-35 01/04S	48,427.98	0.01
48,000	FLORIDA POWER LIGHT 5.300 23-53 01/04S	50,204.28	0.01	200,000	GENERAL MOTORS CO 5.40 17-48 01/04S	184,435.51	0.04
100,000	FLORIDA POWER LIGHT 5.69 10-40 01/03S	108,227.68	0.02	50,000	GENERAL MOTORS CO 6.60 16-36 01/04S	53,897.43	0.01
50,000	FLORIDA POWER LIGHT 5.96 09-39 01/04S	55,440.75	0.01	50,000	GENERAL MOTORS FIN 3.1 22-32 12/01S	43,690.23	0.01
400,000	FLORIDA POW LIGHT 4.8 23-33 15/05S	410,021.29	0.08	50,000	GENERAL MOTORS FIN 5.4 22-29 15/10S	51,210.98	0.01
400,000	FMC CORP 5.15 23-26 18/05S	403,935.24	0.08	50,000	GENERAL MOTORS FIN 6.25 14-43 02/10S	51,275.94	0.01
50,000	FORD FOUNDATION 2.8150 20-70 01/06S	31,907.94	0.01	100,000	GENERAL MOTORS FINAN 4.3 23-29 15/02A	115,039.50	0.02
100,000	FORD MOTOR CREDIT 4.165 24-28 21/11A	112,672.97	0.02	100,000	GENERAL MOTORS FINAN 5.15 23-26 15/08A	133,936.93	0.03
100,000	FORD MOTOR CREDIT 5.625 24-28 09/10A	134,194.83	0.03	100,000	GENERAL MOTORS FINAN 5.55 24-29 15/07S	103,071.55	0.02
200,000	FORD MOTOR CREDIT 6.95 23-26 10/06S	205,866.97	0.04	100,000	GENERAL MOTORS FINAN 5.75 24-31 08/02S	103,395.03	0.02
400,000	FORD MOTOR CREDIT CO 2.7 21-26 10/08S	384,439.28	0.08	50,000	GENERAL MOTORS FINAN 5.8 23-29 07/01S	51,952.74	0.01
100,000	FORD MOTOR CREDIT CO 3.25 20-25 15/09A	111,528.86	0.02	100,000	GENERAL MOTORS FINAN 5.95 24-34 04/04S	103,235.03	0.02
200,000	FORD MOTOR CREDIT CO 3.375 20-25 13/11S	196,147.29	0.04	50,000	GENERAL MOTORS FINAN 6.10 23-34 07/01S	52,012.37	0.01
400,000	FORD MOTOR CREDIT CO 3.625 21-31 17/06SS	354,744.59	0.07	50,000	GENERAL MOTORS FINANC 4.3 22-29 06/04S	48,937.45	0.01
200,000	FORD MOTOR CREDIT CO 4.125 20-27 17/08SS	194,794.57	0.04	100,000	GENERAL MOTORS FINANCA 4.5 23-27 22/11A	116,111.03	0.02
200,000	FORD MOTOR CREDIT CO 4.271 20-27 09/01S	196,519.34	0.04	100,000	GEN MILLS 4.7 24-27 30/01S	101,159.07	0.02
400,000	FORD MOTOR CREDIT CO 4.95 22-27 28/05S	398,860.78	0.08	50,000	GENUINE PARTS 4.95 24-29 15/08S	50,831.68	0.01
100,000	FORD MOTOR CREDIT CO 5.125 23-29 20/02A	116,900.23	0.02	100,000	GENUINE PARTS CO 6.5000 23-28 01/11S	107,755.03	0.02
200,000	FORD MOTOR CREDIT CO 7.35 23-30 06/03S	216,407.76	0.04	100,000	GENUINE PARTS CO 6.8750 23-33 01/11S	114,800.73	0.02
100,000	FORTIVE 3.7 24-26 13/02A	112,738.70	0.02	50,000	GEORGIA-PACIFIC LLC 8.875 01-31 15/05S	62,547.97	0.01
100,000	FORTIVE 3.7 24-29 15/08A	113,764.49	0.02	100,000	GEORGIA POWER 4.30 12-42 15/03S	91,065.51	0.02
250,000	FORTUNE BRANDS INNOV 4.5 22-52 25/03S	211,059.46	0.04	50,000	GEORGIA POWER 5.125 22-52 15/05S	50,163.70	0.01

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## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
200,000	GILEAD SCIENCES 2.95 16-27 01/03S	195,031.24	0.04	200,000	HCA INC 4.125 19-29 15/06S	196,915.29	0.04
100,000	GILEAD SCIENCES INC 4.75 15-46 01/03S	95,700.91	0.02	60,000	HCA INC 4.625 23-52 15/03S	52,061.75	0.01
200,000	GILEAD SCIENCES INC 5.2500 23-33 15/10S	210,907.96	0.04	200,000	HCA INC 5.1250 19-39 15/06S	196,876.46	0.04
100,000	GILEAD SCIENCES INC 5.5500 23-53 15/10S	107,289.68	0.02	100,000	HCA INC 5.2500 19-49 15/06S	95,049.27	0.02
200,000	GILEAD SCIENCES INC 5.65 11-41 01/12S	214,613.76	0.04	350,000	HCA INC 5.375 18-26 01/09S	353,910.75	0.07
100,000	GLAXOSMITHKLINE 4.2000 13-43 18/03S	91,424.45	0.02	50,000	HCA INC 5.4500 24-34 15/09S	51,455.20	0.01
100,000	GLAXOSMITHKLINE 6.375 08-38 15/05S	116,270.52	0.02	100,000	HCA INC 5.45 24-31 01/04S	104,166.45	0.02
350,000	GLENCORE FUNDING 2.8500 21-31 27/04S	312,924.08	0.06	50,000	HCA INC 5.9500 24-54 15/09S	52,499.04	0.01
100,000	GLENCORE FUNDING 5.3380 24-27 04/04S	102,481.57	0.02	100,000	HCA INC 6.0000 24-54 01/04S	105,716.25	0.02
20,000	GLENCORE FUNDING 6.375 23-30 06/10S	21,740.05	0.00	100,000	HCA INC 6.1000 24-64 01/04S	105,148.07	0.02
30,000	GLENCORE FUNDING LLC 6.50 23-33 06/10S	33,104.09	0.01	50,000	HEALTH CARE SER 5.8750 24-54 15/06S	52,832.08	0.01
50,000	GLOBAL ATLANTIC FIN 6.75 24-54 15/03S	53,137.20	0.01	50,000	HEALTH CARE SERVICE 3.2000 20-50 01/06S	34,538.82	0.01
100,000	GLOBAL ATLANTIC FIN C 3.125 21-31 15/06S	87,805.48	0.02	100,000	HEALTH CARE SERVICE 5.4500 24-34 15/06S	103,951.74	0.02
100,000	GLOBAL PAYMENTS 2.9000 21-31 15/11S	88,063.63	0.02	100,000	HEALTHPEAK PROP 3.2500 19-26 15/07S	98,268.35	0.02
100,000	GLOBAL PAYMENTS 4.15 19-49 15/08S	80,611.36	0.02	50,000	HEALTHPEAK PROPRTIE 1.35 21-27 01/02S	46,783.56	0.01
50,000	GLP CAPITAL LP 5.6250 24-34 15/09S	51,107.33	0.01	300,000	HESS CORP 7.30 01-31 15/08S	343,848.94	0.07
50,000	GLP CAPITAL LP 6.2500 24-54 15/09S	52,726.64	0.01	40,000	HIGHWOODS REALTY LP 7.65 23-34 01/02S	45,941.79	0.01
10,000	GLP CAPITAL LP 6.7500 23-33 01/12S	10,993.61	0.00	20,000	HOLLYFRONTIER 5.0 24-28 01/02S	19,875.98	0.00
200,000	GOLDMAN SACHS GROUP 0.75 21-32 23/03A	186,366.92	0.04	100,000	HOME DEPOT INC 1.375 21-31 15/03S	84,172.85	0.02
80,000	GOLDMAN SACHS GROUP 1.25 22-29 07/02A	82,850.89	0.02	200,000	HOME DEPOT INC 2.8750 22-27 15/04S	195,234.81	0.04
200,000	GOLDMAN SACHS GROUP 1.625 16-26 27/07A	219,200.45	0.05	100,000	HOME DEPOT INC 3.3 20-40 15/04S	83,555.70	0.02
200,000	GOLDMAN SACHS GROUP 1.992 21-32 27/01S	171,001.33	0.04	100,000	HOME DEPOT INC 3.35 20-50 15/04S	76,731.37	0.02
200,000	GOLDMAN SACHS GROUP 2.383 21-32 21/07S	173,401.49	0.04	100,000	HOME DEPOT INC 3.625 22-52 15/04S	80,294.56	0.02
300,000	GOLDMAN SACHS GROUP 2.6150 21-32 22/04S	264,949.42	0.05	200,000	HOME DEPOT INC 4.5000 18-48 06/12S	186,968.72	0.04
100,000	GOLDMAN SACHS GROUP 3.21 21-42 22/04S	79,561.30	0.02	100,000	HOME DEPOT INC 4.75 24-29 25/06S	103,114.60	0.02
200,000	GOLDMAN SACHS GROUP 3.615 22-28 15/03S	196,774.81	0.04	1,000,000	HOME DEPOT INC 4.8750 24-27 25/06S	1,025,613.15	0.21
100,000	GOLDMAN SACHS GROUP -30 25/04S	105,092.69	0.02	20,000	HOME DEPOT INC 4.90 23-29 15/04S	20,716.85	0.00
100,000	GOLDMAN SACHS GROUP -35 25/04S	107,466.75	0.02	100,000	HOME DEPOT INC 4.9500 22-52 15/09S	99,767.75	0.02
50,000	GOLDMAN SACHS GROUP 4.75 15-45 21/10S	48,519.05	0.01	200,000	HOME DEPOT INC 4.9500 23-26 30/09S	204,143.32	0.04
100,000	GOLDMAN SACHS GROUP 4.8 14-44 08/08S	97,580.34	0.02	100,000	HOME DEPOT INC 4.9500 24-34 25/06S	103,909.58	0.02
100,000	GOLDMAN SACHS GROUP 5.15 15-45 22/05S	99,889.11	0.02	100,000	HOME DEPOT INC 5.1500 24-26 25/06S	102,043.11	0.02
100,000	GOLDMAN SACHS GROUP 5.95 06-27 15/01S	103,617.68	0.02	100,000	HOME DEPOT INC 5.3000 24-54 25/06S	105,110.50	0.02
100,000	GOLDMAN SACHS GROUP 6.25 11-41 01/02S	113,696.05	0.02	100,000	HOME DEPOT INC 5.4 24-64 25/06S	105,854.98	0.02
100,000	GOLDMAN SACHS GROUP INC 1.5 21-27 07/12A	121,715.35	0.03	400,000	HONEYWELL INTL 4.5000 23-34 15/01S	403,317.45	0.08
40,000	GOLUB CAPITAL BDC 6.0 24-29 15/07S	40,666.25	0.01	100,000	HONEYWELL INTL 5.35 24-64 01/03S	105,587.35	0.02
50,000	GOODMAN US FIN THREE 4.50 17-37 15/10S	46,147.47	0.01	100,000	HORMEL FOODS CORP 4.8000 24-27 30/03S	101,895.01	0.02
100,000	GREAT-WEST LIFECO FIN 4.15 17-47 03/06S	84,508.82	0.02	200,000	HOST HOTELS AND RESORTS 4.5 15-26 01/02S	199,477.50	0.04
50,000	GUARDIAN LIFE G 5.5500 22-27 28/10S	52,008.17	0.01	50,000	HOST HOTELS RESORTS 5.50 24-35 15/04S	50,647.60	0.01
50,000	GUARDIAN LIFE INSUR 3.70 20-70 22/01S	36,541.67	0.01	70,000	HOST HOTELS RESORTS 5.70 24-34 01/07S	72,278.60	0.01
50,000	GUARDIAN LIFE INSUR 4.85 17-77 24/01S	46,159.61	0.01	50,000	HOWMET AEROSPACE INC 4.8500 24-31 15/10S	51,100.48	0.01
300,000	GULFSTREAM NATURAL G 6.19 05-25 01/11S	304,368.29	0.06	400,000	HP 4.0 22-29 15/04S	393,574.87	0.08
113,000	GXO LOGISTICS INC 1.65 22-26 15/07S	107,479.56	0.02	50,000	HP ENTERPRISE CO 1.75 20-26 01/04S	48,085.63	0.01
100,000	GXO LOGISTICS INC 6.25 24-29 06/05S	105,224.03	0.02	350,000	HP ENTERPRISE CO 6.20 16-35 15/10S	381,545.22	0.08
100,000	GXO LOGISTICS INC 6.5 24-34 06/05S	106,417.80	0.02	20,000	HPS CORPORATE LENDIN 6.75 24-29 30/01S	20,704.37	0.00
100,000	HACKENSACK MERIDIA 4.50 17-57 01/07S	92,057.40	0.02	200,000	HSBC USA INC 5.2940 24-27 04/03S	204,994.22	0.04
100,000	HALLIBURTON CO 5.00 15-45 15/11S	95,996.02	0.02	250,000	HUMANA INC 3.9500 19-49 15/08S	197,761.12	0.04
200,000	HCA INC 3.625 23-32 15/03S	184,984.89	0.04	200,000	HUMANA INC 5.3750 24-31 15/04S	207,028.72	0.04

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Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
100,000	HUMANA INC 5.7500 24-54 15/04S	102,281.43	0.02	100,000	INTL FLAVORS & FRAG 3.468 20-50 01/12S2S	70,978.35	0.01
100,000	HYATT HOTELS CORP 5.7500 23-27 30/01S	102,459.95	0.02	200,000	INTUIT INC 5.1250 23-28 15/09S	208,260.01	0.04
100,000	HYUNDAI CAPITAL 5.2500 24-27 08/01S	101,787.06	0.02	200,000	IQVIA INC 5.70 24-28 15/05S	207,842.87	0.04
50,000	HYUNDAI CAPITAL 5.3000 24-27 19/03S	51,039.94	0.01	100,000	IQVIA INC 6.25 24-29 01/02S	106,318.87	0.02
100,000	HYUNDAI CAPITAL 5.3000 24-29 24/06S	102,970.44	0.02	100,000	ISCO INCDELAWARE 4.9 24-26 26/02S	101,456.13	0.02
100,000	HYUNDAI CAPITAL 5.4000 24-31 08/01S	103,341.52	0.02	100,000	ITC HOLDINGS CO 4.9500 22-27 22/09S	101,464.23	0.02
100,000	HYUNDAI CAPITAL AMER 5.3 24-29 08/01S	102,677.85	0.02	400,000	JABIL INC 1.7 21-26 14/04S	383,390.87	0.08
100,000	HYUNDAI CAPITAL AMER 5.35 24-29 19/03S	103,007.20	0.02	300,000	JACKSON NATL LI 5.2500 23-28 12/04S	303,302.92	0.06
100,000	HYUNDAI CAPITAL AMER 5.4 24-31 24/06S	103,674.72	0.02	100,000	JEFFERIES FINANCIAL 3.875 24-26 16/04A	113,040.09	0.02
100,000	IBM 4.90 22-52 27/07S	96,127.94	0.02	74,013	JETBLUE AIRWAYS CORP 4 20-32 17/08S	70,571.17	0.01
200,000	IBM CORP 2.875 13-25 07/11A	222,981.93	0.05	350,000	JM SMUCKER 6.5 23-43 15/11S	395,268.96	0.08
100,000	IBM CORP 3.6250 23-31 06/02A	115,251.28	0.02	100,000	JOHN DEERE CAPI 4.5000 24-27 08/01S	101,269.02	0.02
100,000	IBM CORP 4.2500 19-49 15/05S	87,642.55	0.02	100,000	JOHN DEERE CAPI 4.8500 24-27 05/03S	102,047.49	0.02
300,000	IBM - INTERNATIONAL 4.15 19-3915/05S	275,963.81	0.06	100,000	JOHN DEERE CAPI 4.9500 24-26 06/03S	101,269.74	0.02
200,000	IBM INTL BUSINESS MA 2.72 22-32 09/02S	179,515.58	0.04	150,000	JOHN DEERE CAPI 5.0500 23-26 03/03S	152,218.82	0.03
100,000	IBM INTL BUSINESS MA 3.375 23-27 06/02A	113,261.81	0.02	100,000	JOHN DEERE CAPI 5.1500 23-26 08/09S	102,332.83	0.02
200,000	IBM INTL BUSINESS MA 3.43 22-52 09/02S	149,462.78	0.03	100,000	JOHN DEERE CAPITAL 3.45 24-32 16/07A	114,401.61	0.02
100,000	IBM INTL BUSINESS MA 4.0 23-43 06/02A	114,315.92	0.02	100,000	JOHN DEERE CAPITAL 4.5 24-29 16/01S	101,874.95	0.02
50,000	IDAHO POWER CO 5.2000 24-34 15/08S	51,774.97	0.01	350,000	JOHN DEERE CAPITAL 4.8 23-26 09/01S	353,300.76	0.07
100,000	IDAHO POWER CO 5.8000 23-54 01/04S	107,152.46	0.02	34,000	JOHN DEERE CAPITAL 4.8500 24-29 11/06S	35,112.58	0.01
50,000	IDEX CORP 4.9500 24-29 01/09S	51,119.92	0.01	100,000	JOHN DEERE CAPITAL 4.9000 24-31 07/03S	103,696.28	0.02
100,000	ILLINOIS TOOL WORKS 0.625 19-27 05/12A	104,760.42	0.02	100,000	JOHN DEERE CAPITAL 5.15 23-33 08/09S	105,587.89	0.02
50,000	ILLINOIS TOOL WORKS 3.90 12-42 01/09S	44,046.40	0.01	100,000	JOHN DEERE CAPITAL C 5.3 23-25 08/09S	100,988.07	0.02
50,000	INDIANA MICHIGAN 3.8500 18-28 15/05S	49,387.26	0.01	250,000	JOHNSON (S.C.) & SON 4.8 10-40 01/09S	236,411.93	0.05
100,000	INGERSOLL RAND 5.4000 23-28 14/08S	104,130.71	0.02	100,000	JOHNSON AND JOHNSON 1.65 16-35 20/05A	99,300.24	0.02
100,000	INGERSOLL RAND 5.4500 24-34 15/06S	105,189.23	0.02	200,000	JOHNSON AND JOHNSON 3.50 17-48 15/01S	166,437.30	0.03
100,000	INGERSOLL RAND 5.7000 23-33 14/08S	107,135.36	0.02	100,000	JOHNSON AND JOHNSON 3.70 16-46 01/03S	87,187.27	0.02
200,000	INTEL 5.0 24-31 21/02S	203,203.00	0.04	200,000	JOHNSON AND JOHNSON 3.75 17-47 03/03S	173,794.34	0.04
200,000	INTEL CORP 2.8 21-41 12/08S	139,042.38	0.03	400,000	JOHNSON AND JOHNSON 4.5 13-43 05/12S	401,280.38	0.08
200,000	INTEL CORP 2 21-31 12/08S	167,187.76	0.03	200,000	JOHNSON JOHNSON 2.25 20-50 25/08S	129,465.04	0.03
200,000	INTEL CORP 3.2500 19-49 15/11S	134,632.45	0.03	34,000	JOHNSON JOHNSON 5.2500 24-54 01/06S	36,820.60	0.01
100,000	INTEL CORP 4.6000 20-40 25/03S	90,287.94	0.02	250,000	JOHNSON SC 144A 4.00 13-43 15/05S	210,305.22	0.04
300,000	INTEL CORP 5.05 22-62 05/08S	263,563.56	0.05	100,000	JONES LANG LASA 6.8750 23-28 01/12S	108,506.16	0.02
250,000	INTEL CORP 5.15 24-34 21/02S	252,630.29	0.05	200,000	JPMORGAN CHASE & CO 1.953 21-32 04/02S	171,758.78	0.04
350,000	INTEL CORP 5.7000 23-53 10/02S	343,787.31	0.07	200,000	JPMORGAN CHASE & CO 2.522 20-31 22/04S	181,738.86	0.04
100,000	INTERCONT EXCH INC 3.00 20-50 15/06S	71,435.58	0.01	150,000	JPMORGAN CHASE & CO 3.109 20-41 22/04S	120,829.09	0.02
100,000	INTERCONTINENTAL EXC 2.1 20-30 15/06S	89,146.33	0.02	200,000	JPMORGAN CHASE & CO 3.157 21-42 22/04S	160,407.28	0.03
100,000	INTERCONTINENTAL EXC 2.65 20-40 15/09S	75,459.93	0.02	200,000	JPMORGAN CHASE & CO 3.328 21-52 22/04S	154,401.98	0.03
100,000	INTERCONTINENTAL EXC 4.25 18-48 21/09S	88,728.82	0.02	200,000	JPMORGAN CHASE & CO 4.125 14-26 15/12S	199,911.05	0.04
50,000	INTERCONTINENTAL EXC 4.95 22-52 15/06S	49,865.04	0.01	100,000	JPMORGAN CHASE & CO 4.25 15-27 01/10S	100,652.55	0.02
100,000	INTERCONTINENTAL EXC 4 22-27 15/09S	100,144.89	0.02	100,000	JPMORGAN CHASE & CO 4.95 15-45 01/06S	99,761.41	0.02
200,000	INTERNATIONAL BUSINE 2.95 20-50 07/05S	138,303.63	0.03	200,000	JPMORGAN CHASE -28 22/04S	206,214.90	0.04
100,000	INTERNATIONAL PAPER 4.8 14-44 15/06S	94,420.19	0.02	100,000	JPMORGAN CHASE -30 22/04S	104,984.73	0.02
100,000	INTERNATIONAL PAPER 7.3 09-39 15/11S11S	121,179.78	0.02	150,000	JPMORGAN CHASE 5.50 10-40 15/10S	160,523.51	0.03
100,000	INTER PIPELINE LTDBA 6.59 23-34 09/02S	81,218.01	0.02	150,000	JPMORGAN CHASE 5.7660 24-35 22/04S	161,517.86	0.03
100,000	INTERSTATE POWER 6.2500 09-39 15/07S	111,170.22	0.02	500,000	JP MORGAN CHASE AND 1.764 20-31 19/11S	430,024.62	0.09
200,000	INTL FLAVOR 1.8320 20-27 15/10S	185,185.73	0.04	250,000	JPMORGAN CHASE BANK 5.11 23-26 08/12S	255,542.02	0.05

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
200,000	JPMORGAN CHASE CO 1.04 21-27 04/02S	191,176.52	0.04	60,000	KYNDRYL HOLDINGS INC 4.025 22-62 15/03S	48,442.59	0.01
200,000	JPMORGAN CHASE CO 1.045 20-26 19/11S	192,253.81	0.04	100,000	KYNDRYL HOLDINGS INC 6.35 24-34 20/02S	106,888.53	0.02
200,000	JPMORGAN CHASE CO 1.578 21-27 22/04S	191,688.28	0.04	400,000	LABORATORY CORP 1.5500 21-26 01/06S	382,045.35	0.08
50,000	JPMORGAN CHASE CO 2.069 21-29 01/06S	46,260.88	0.01	150,000	LAM RESEARCH CORP 1.9 20-30 05/05S	132,526.54	0.03
300,000	JPMORGAN CHASE CO 2.58 21-32 22/04S	267,517.57	0.05	20,000	LAM RESEARCH CORP 2.875 20-50 15/06S	13,970.05	0.00
200,000	JPMORGAN CHASE SUB 5.625 13-43 16/08S	217,259.75	0.04	200,000	LAM RESEARCH CORP 3.75 19-26 15/03S	198,988.38	0.04
200,000	KAISER FOUNDATION 2.81 21-41 01/06S/06S	154,355.50	0.03	200,000	LAS VEGAS SANDS 6.0000 24-29 15/08S	207,657.53	0.04
100,000	KAISER FOUNDATION 4.15 17-47 01/05S	89,695.77	0.02	100,000	LAS VEGAS SANDS CORP 6.2 24-34 15/08S	104,657.23	0.02
350,000	KELLANOVA 7.45 01-31 01/04S	406,053.63	0.08	50,000	LAZARD GROUP LLC 6.0000 24-31 15/03S	52,726.06	0.01
40,000	KENTUCKY POWER CO 7.00 23-33 15/11S	44,344.20	0.01	50,000	LBJ INFRASTRUCT 3.7970 21-57 31/12S	35,510.02	0.01
150,000	KENVUE INC 5.20 23-63 22/03S	153,809.38	0.03	100,000	LEAR CORP 5.25 19-49 15/05S	93,552.43	0.02
350,000	KENVUE INC 5.35 23-26 22/03S	356,655.00	0.07	100,000	LEGGETT AND PLATT 4.4000 19-29 15/03S	96,222.76	0.02
100,000	KEURIG DR PEPPE 5.1000 24-27 15/03S	102,267.76	0.02	450,000	LEIDOS INC 2.3 21-31 15/02S	390,846.65	0.08
100,000	KEURIG DR PEPPER 3.43 16-27 15/06S	98,078.13	0.02	100,000	LENNOX INTERNATIONAL 5.50 23-28 15/09S	104,119.16	0.02
200,000	KEURIG DR PEPPER INC 3.95 22-29 15/04S4S	197,633.25	0.04	50,000	LIBERTY MUTUAL GROUP 3.951 19-50 15/10S	39,039.17	0.01
100,000	KEURIG DR PEPPER INC 5.0500 24-29 15/03S	103,157.60	0.02	100,000	LIBERTY MUTUAL GROUP 4.569 19-29 28/01S	100,451.60	0.02
100,000	KEURIG DR PEPPER INC 5.2000 24-31 15/03S	104,388.46	0.02	100,000	LINCOLN NATIONAL 5.8520 24-34 15/03S	105,223.16	0.02
100,000	KEURIG DR PEPPER INC 5.3000 24-34 15/03S	104,685.03	0.02	100,000	LINDE INC 3.20 15-26 30/01S	98,953.85	0.02
250,000	KEY BANK NA 4.9000 22-32 08/08S	243,069.16	0.05	50,000	LOWE S COMPANIES 4.45 22-62 01/04S	42,358.09	0.01
250,000	KEYBANK NATIONAL AS 3.9 19-29 13/04S	238,689.73	0.05	150,000	LOWE S COMPANIES 5.85 23-63 01/04S	158,755.78	0.03
100,000	KEYSPAN GAS EAS 3.5860 22-52 18/01S	72,315.40	0.01	350,000	LOWE S COMPANIES INC 6.05 99-29 15/03S	383,252.29	0.08
50,000	KIMCO REALTY CORP 4.6 22-33 01/02S	49,613.23	0.01	400,000	LOWE S COS INC 3.6500 19-29 05/04S	390,281.37	0.08
40,000	KIMCO REALTY CORP 6.40 23-34 01/03S	44,519.10	0.01	200,000	LSEG US FIN COR 5.2970 24-34 28/03S	209,340.32	0.04
100,000	KINDER MORGAN ENERGY 5.40 14-44 01/09S	96,744.76	0.02	40,000	LXP INDUSTRIAL TRUST 6.75 23-28 15/11S	42,791.49	0.01
350,000	KINDER MORGAN ENERGY 7.30 02-33 15/08S	406,974.31	0.08	50,000	LYB INT FINANCE 4.2000 19-49 15/10S	41,006.00	0.01
200,000	KINDER MORGAN INC 1.75 21-26 15/11S	190,087.87	0.04	100,000	LYB INTL FINANCE III 4.20 20-50 01/05S	81,995.07	0.02
200,000	KINDER MORGAN INC 4.30 18-28 01/03S	200,408.18	0.04	100,000	LYB INTL FINANCE III 5.5 24-34 01/03S	104,103.13	0.02
50,000	KINDER MORGAN INC 5.0000 24-29 02/01U	51,021.90	0.01	100,000	MARATHON OIL CORP 5.3 24-29 01/04S	103,723.15	0.02
100,000	KINDER MORGAN INC 5.4 24-34 01/02S	102,494.02	0.02	100,000	MARATHON PETROLEUM 4.75 14-44 15/09S	89,144.10	0.02
100,000	KINDER MORGAN INC 5.55 14-45 01/06S	98,721.39	0.02	100,000	MARKEL GROUP INC 3.3500 19-29 17/09S	94,922.69	0.02
30,000	KINDER MORGAN INC 5.9500 24-54 01/08S	31,144.79	0.01	100,000	MARKEL GROUP INC 3.5 17-27 01/11S	97,682.53	0.02
50,000	KITE REALTY GROUP 4.9500 24-31 15/12S	50,044.47	0.01	50,000	MARRIOTT INTERN 4.8000 24-30 15/03S	50,682.19	0.01
100,000	KITE REALTY GROUP LP 5.5 24-34 01/03S	102,988.65	0.02	248,000	MARRIOTT INTERN 4.8750 24-29 15/05S	252,723.83	0.05
100,000	KKR GROUP 144A 5.125 14-44 01/06S	96,726.02	0.02	50,000	MARRIOTT INTERN 5.3500 24-35 15/03S	51,220.29	0.01
100,000	KLA TENCOR CORPORATI 4.7 24-34 01/02S	101,972.28	0.02	350,000	MARRIOTT INTERN 5.5500 23-28 15/10S	366,258.24	0.08
200,000	KOMATSU FIN AMERICA 5.499 22-27 06/10S	206,540.20	0.04	100,000	MARSH AND MC LENNAN 5.15 24-34 15/03S	104,758.07	0.02
100,000	KRAFT HEINZ FOODS 3.5 24-29 15/03A	114,195.60	0.02	400,000	MARSH MCLENNAN 4.75 19-39 15/03S	395,130.83	0.08
400,000	KRAFT HEINZ FOODS CO 4.25 20-31 01/03S	398,859.23	0.08	50,000	MARSH MC LENNAN 4.9 19-49 15/01S	47,937.34	0.01
50,000	KROGER CO 4.6% 24-27 15/08S	50,431.10	0.01	100,000	MARSH MCLENNAN COS 1.349 19-26 21/09A	108,123.72	0.02
50,000	KROGER CO 4.65 24-29 15/09S	50,283.67	0.01	450,000	MARS INC 3.6 19-34 01/04S	415,796.44	0.09
50,000	KROGER CO 4.7 24-26 15/08S	50,358.66	0.01	50,000	MARS INC 3.9500 19-44 01/04S	42,902.77	0.01
50,000	KROGER CO 4.9 24-31 15/09S	50,322.69	0.01	50,000	MARS INC 4.20 19-59 01/04S	42,016.48	0.01
50,000	KROGER CO 5.000 24-34 15/09S	50,437.76	0.01	400,000	MARS INC 4.65 23-31 20/04S	403,436.54	0.08
50,000	KROGER CO 5.500 24-54 15/09S	50,302.08	0.01	50,000	MARVELL TECHNOLOGY I 5.75 23-29 15/02S	52,479.59	0.01
50,000	KROGER CO 5.65 24-64 15/09S	50,275.61	0.01	50,000	MASSACHUSETTS MUTUAL 3.729 19-70 15/10S	36,118.02	0.01
350,000	KROGER CO 7.50 01-31 01/04S	405,985.15	0.08	50,000	MASSACHUSETTS MUTUAL 4.90 17-77 01/04S	44,501.13	0.01
200,000	KUBOTA CREDIT 5.3330 24-27 29/05S	204,717.25	0.04	150,000	MASS INSTITUTE 4.678 14-14 01/07S	143,086.29	0.03

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## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
200,000	MASSMUTUAL GLOBAL 4.8500 24-29 17/01S	205,327.67	0.04	100,000	METROPOLITAN ED 5.2000 23-28 01/04S	102,464.73	0.02
200,000	MASSMUTUAL GLOBAL 5.0500 22-27 07/12S	206,156.90	0.04	100,000	METROPOLITAN LIFE GL 4.0 23-28 05/04A	115,945.62	0.02
100,000	MASSMUTUAL GLOBAL FU 5.0 23-27 12/12S	135,815.27	0.03	100,000	METROPOLITAN LIFE GL 4.642 24-27 01/04S	76,054.97	0.02
50,000	MASS MUTUAL LIFE INS 3.3750 20-50 15/04S	36,819.62	0.01	100,000	METROPOLITAN LIFE GL 5.0 23-30 10/01S	136,384.39	0.03
100,000	MASTEC INC 4.5 20-28 15/08S	98,232.05	0.02	150,000	METROPOLITAN LIFE GL 5.05 23-28 06/01S	153,689.97	0.03
100,000	MASTERCARD INC 1.00 22-29 22/02A	104,660.56	0.02	150,000	METROPOLITAN LIFE GLOB 5.15 23-33 28/03S	155,604.48	0.03
400,000	MASTERCARD INC 2.9500 16-26 21/11S	392,379.45	0.08	150,000	MET TOWER GLOBAL 1.2500 21-26 14/09S	142,009.20	0.03
550,000	MASTERCARD INC 2.95 21-51 15/03S	391,690.66	0.08	150,000	MET TOWER GLOBAL F 0.00 24-27 16/01U	152,665.10	0.03
100,000	MCDONALD'S CORP 1.75 16-28 03/05A	107,677.42	0.02	100,000	MICROCHIP TECHNOLOGY 5.05 24-29 15/03S	102,693.37	0.02
100,000	MCDONALD'S CORP 4.2 20-50 27/03S	86,439.50	0.02	350,000	MICRON TECHNOLOGY 5.3270 19-29 06/02S	361,492.03	0.07
100,000	MC DONALD S 5.0 24-29 17/05S	103,686.63	0.02	100,000	MICRON TECHNOLOGY INC 5.30 24-31 15/01S	103,928.93	0.02
100,000	MC DONALD S 5.15 22-52 09/09S	100,198.20	0.02	100,000	MICROSOFT 1.35 23-50S	87,095.02	0.02
350,000	MC DONALD S 5.45 23-53 14/08S	364,850.94	0.07	100,000	MICROSOFT 2.625 13-33 02/05A	112,403.20	0.02
100,000	MCDONALD S CORP 0.2500 21-28 04/10A	100,727.53	0.02	100,000	MICROSOFT 4.5 24-50S	98,646.64	0.02
100,000	MCDONALD S CORP 3.6250 19-49 01/09S	78,761.46	0.02	400,000	MICROSOFT CORP 2.40 16-26 08/08S	390,134.53	0.08
100,000	MC DONALD S CORP 3.75 22-38 31/05A	115,572.85	0.02	600,000	MICROSOFT CORP 2.5 23-50S	406,381.44	0.08
100,000	MC DONALD S CORP 4.25 23-35 07/03A	118,600.35	0.02	600,000	MICROSOFT CORP 2.525 20-50 01/06S	411,749.22	0.08
100,000	MCDONALD S CORP 4.60 15-45 26/05S	93,569.66	0.02	100,000	MICROSOFT CORP 3.125 13-28 06/12A	114,452.65	0.02
100,000	MC DONALD S CORP 4.8 23-28 14/08S	102,617.71	0.02	100,000	MICROSOFT CORP 3.4000 24-27 15/06S	99,285.41	0.02
100,000	MC DONALD S CORP 4.875 10-40 15/07S	98,700.18	0.02	300,000	MICROSOFT CORP 3.40 24-26 15/09S	298,006.69	0.06
100,000	MCDONALD S CORP 5.2000 24-34 17/05S	105,709.45	0.02	40,000	MICROSOFT CORP 3.95 16-56 08/08S	35,235.13	0.01
50,000	MEAD JOHNSON NUTRIT 4.125 15-25 15/11S	49,847.50	0.01	100,000	MIDAMERICA APARTMENT 5.0 24-34 15/03S	101,966.43	0.02
100,000	MEDTRONIC 4.625 15-45 15/03S	95,960.46	0.02	350,000	MIDAMERICAN ENE 5.3500 23-34 15/01S	371,861.04	0.08
150,000	MERCEDES-BENZ F 5.0500 23-33 03/08S	152,887.68	0.03	80,000	MIDAMERICAN ENE 5.8500 23-54 15/09S	89,099.12	0.02
150,000	MERCEDES-BENZ F 5.3750 22-25 26/11S	151,757.38	0.03	100,000	MIDAMERICAN ENERGY CO 6.125 06-36 01/04S	110,445.42	0.02
300,000	MERCEDES BENZ FI 5.1 23-28 03/08S	308,274.99	0.06	100,000	MID-ATLANTIC INTERST 4.1 18-28 15/05S	99,157.59	0.02
50,000	MERCEDES-BENZ FINANCE 8.50 01-31 18/01S	60,592.87	0.01	82,500	MILEAGE PLUS HOLDING 6.5 20-27 02/07Q	83,528.55	0.02
50,000	MERCK & CO INC 5.0000 23-53 17/05S	50,375.38	0.01	200,000	MITSUBISHI HC FIN 5.8070 23-28 12/09S	208,513.51	0.04
100,000	MERCK & CO INC 5.1500 23-63 17/05S	102,052.83	0.02	100,000	MOHAWK INDUSTRI 5.8500 23-28 18/09S	105,434.56	0.02
400,000	MERCK AND CO INC 3.40 19-29 07/03S	390,737.78	0.08	100,000	MOLSON COORS BE 3.8000 24-32 15/06A	114,787.78	0.02
200,000	MERCK AND CO INC 3.70 15-45 10/02S	168,548.36	0.03	100,000	MONDELEZ INTERNATIONAL 1.625 15-27 08/03	108,507.16	0.02
100,000	MERCK AND CO INC 4.9 3-44 17/05S	100,528.47	0.02	100,000	MONDELEZ INTL 0.25 21-28 17/03A	102,140.51	0.02
150,000	MERCK AND CO INC 4 19-49 07/03S	130,024.07	0.03	50,000	MONDELEZ INTL 4.625 24-31 03/07S	38,286.51	0.01
200,000	META PLATFORMS 3.5 22-27 15/08S	198,354.02	0.04	100,000	MONDELEZ INTL 4.75 24-29 20/02S	102,184.26	0.02
50,000	META PLATFORMS 4.3000 24-29 15/08S	50,770.02	0.01	50,000	MONDELEZ INTL 4.75 24-34 28/08S	50,368.37	0.01
50,000	META PLATFORMS 4.5500 24-31 15/08S	51,115.11	0.01	150,000	MONTEFIORE OBLI 5.2460 18-48 01/11S	125,803.40	0.03
200,000	META PLATFORMS 4.6500 22-62 15/08S	185,939.64	0.04	10,000	MOODY S CORP 4.25 18-29 01/02S	10,046.65	0.00
100,000	META PLATFORMS 4.7500 24-34 15/08S	102,060.55	0.02	78,000	MORGAN STANLEY 0.9850 20-26 10/12S	74,733.05	0.02
150,000	META PLATFORMS 5.4000 24-54 15/08S	157,072.84	0.03	200,000	MORGAN STANLEY 1.928 21-32 25/01S	169,619.07	0.03
100,000	META PLATFORMS 5.5500 24-64 15/08S	106,012.91	0.02	100,000	MORGAN STANLEY 2.625 17-27 09/03A	127,610.69	0.03
100,000	META PLATFORMS 5.6000 23-53 15/05S	108,420.96	0.02	150,000	MORGAN STANLEY 2.8020 21-52 25/01S	103,530.66	0.02
110,000	META PLATFORMS INC 4.45 22-52 15/08S	101,447.22	0.02	150,000	MORGAN STANLEY -28 13/04S	154,870.39	0.03
150,000	MET LIFE GLOB F 2.9500 20-30 09/04S	139,821.84	0.03	100,000	MORGAN STANLEY 3.9550 24-35 21/03A	114,820.67	0.02
150,000	MET LIFE GLOB F 4.3000 22-29 25/08S	150,362.64	0.03	150,000	MORGAN STANLEY 4.375 17-47 22/01S	138,338.30	0.03
50,000	METLIFE INC 5.0000 22-52 15/07S	49,438.97	0.01	250,000	MORGAN STANLEY 4.7540 23-26 21/04S	252,305.48	0.05
50,000	METLIFE INC 5.2500 23-54 15/01S	51,533.80	0.01	50,000	MORGAN STANLEY 5.173 24-30 16/01S	51,537.42	0.01
100,000	METLIFE INC 5.875 10-41 06/02S	109,068.68	0.02	250,000	MORGAN STANLEY 5.882 23-26 30/10S	258,969.93	0.05

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## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
50,000	MORGAN STANLEY 6.1380 22-26 16/10S	50,796.93	0.01	100,000	NEW YORK LIFE GLOBAL 5.25 23-26 30/06S	76,156.66	0.02
200,000	MORGAN STANLEY 6.2960 22-28 18/10S	211,511.27	0.04	100,000	NEW YORK LIFE GLOBAL 5.45 23-26 18/09S	102,782.66	0.02
200,000	MORGAN STANLEY 6.3420 22-33 18/10S	222,348.82	0.05	100,000	NEW YORK LIFE GLOBAL FD.9 23-28 13/06S	102,642.94	0.02
150,000	MORGAN STANLEY F 6.375 12-42 24/07S	176,955.36	0.04	100,000	NEW YORK LIFE INSURA 3.75 20-50 14/04S	80,233.29	0.02
400,000	MOTOROLA INC 4.60 19-29 23/05S	403,498.45	0.08	200,000	NEXTERA ENERGY 5.7490 23-25 01/09S	202,097.89	0.04
60,000	MOTOROLA SOLUTIONS 5.0000 24-29 15/04S	61,583.50	0.01	200,000	NEXTERA ENERGY CAPITAL 2.2 19-26 02/12S	132,026.54	0.03
50,000	MOTOROLA SOLUTIONS 5.4000 24-34 15/04S	52,142.36	0.01	150,000	NGPL PIPE 144A 7.768 07-37 15/12S	177,207.07	0.04
100,000	MPLX LP 4.50 18-38 15/04S	92,394.63	0.02	50,000	NIAGARA MOHAWK POWER 4.278 14-34 01/10S	46,576.44	0.01
100,000	MPLX LP 4.70 18-48 15/04S	87,243.12	0.02	500,000	NIKE INC 3.3750 20-50 27/03S	393,494.07	0.08
400,000	MPLX LP 4.8000 18-29 15/02S	406,136.71	0.08	200,000	NISOURCE 3.95 17-48 30/03S	164,237.22	0.03
50,000	MPLX LP 4.9500 22-52 14/03S	44,875.24	0.01	200,000	NISOURCE FINANCE CORP 4.375 17-47 15/05S	175,770.70	0.04
100,000	MPLX LP 5.5000 18-49 15/02S	97,266.25	0.02	200,000	NISOURCE INC 5.4000 23-33 30/06S	208,275.14	0.04
100,000	MYLAN INC 5.4 13-43 29/11S	92,202.68	0.02	100,000	NORDSON CORP 5.6 23-28 15/09S	104,438.13	0.02
100,000	MYLAN NV 5.25 17-46 15/06S	87,598.97	0.02	350,000	NORFOLK SOUTHER 5.3500 23-54 01/08S	360,002.27	0.07
50,000	NASDAQ INC 3.95 22-52 07/03S	40,246.43	0.01	100,000	NORFOLK SOUTHERN 4.1000 21-21 15/05S	75,923.86	0.02
100,000	NASDAQ INC 6.1 23-63 28/06S	110,140.51	0.02	50,000	NORFOLK SOUTHERN 4.837 12-41 01/10S	49,008.59	0.01
250,000	NATIONAL AUSTRAL BK 4.787 24-29 10/01S	256,613.56	0.05	40,000	NORFOLK SOUTHERN 5.5500 23-34 15/03S	42,888.44	0.01
250,000	NATIONAL AUSTRALIA BK 4.75 24-25 10/12S	251,506.10	0.05	50,000	NORFOLK SOUTHERN COR 5.05 23-30 01/08S	52,041.80	0.01
250,000	NATIONAL AUSTRALIA BK 4.966 23-26 12/01S	252,613.69	0.05	100,000	NORTHERN NATURAL GAS 5.625 24-54 01/02S	103,974.21	0.02
100,000	NATIONAL GRID 1.054 22-31 20/01A	97,043.15	0.02	50,000	NORTHERN STATES 5.1000 23-53 15/05S	50,522.29	0.01
50,000	NATIONAL RURAL 5.0000 24-34 15/08S	51,275.37	0.01	50,000	NORTHWESTERN 144A 6.063 10-40 30/03S	54,886.79	0.01
200,000	NATIONAL RURAL 5.6000 23-26 13/11S	205,912.38	0.04	100,000	NORTHWESTERN MU 0.8000 21-26 14/01S	95,880.15	0.02
200,000	NATIONAL RURAL UTILI 3.7 19-29 15/03S	196,279.43	0.04	50,000	NORTHWESTERN MU 3.6250 19-59 30/09S	37,171.68	0.01
100,000	NATIONAL RURAL UTILI 4.3 19-49 15/03S	87,159.10	0.02	50,000	NORTHWESTERN MUTUAL 3.85 17-47 30/09S	40,355.53	0.01
250,000	NATIONAL SECS C 5.0000 23-28 30/05S	256,766.04	0.05	100,000	NORTHWESTERN MUTUAL 4.71 24-29 10/01S	102,190.41	0.02
200,000	NATL RURAL UTILITIES 5.0 24-31 07/02S	209,076.34	0.04	100,000	NORTHWESTERN MUTUAL 5.07 24-27 25/03S	102,687.55	0.02
100,000	NESTLE CAPITAL 4.5 24-29 22/03A	135,085.04	0.03	100,000	NOVARTIS CAPITAL 2.7500 20-50 14/08S	70,442.74	0.01
300,000	NESTLE CAPITAL 4.6500 24-29 12/03S	307,057.67	0.06	200,000	NOVARTIS CAPITAL 4.00 15-45 20/11S	179,296.45	0.04
150,000	NESTLE HOLDINGS 0.6250 20-26 15/01S	143,645.95	0.03	100,000	NOVARTIS CAPITAL 4.40 14-44 06/05S	95,184.33	0.02
300,000	NESTLE HOLDINGS 1.0000 20-27 15/09S	275,400.32	0.06	100,000	NRG ENERGY INC 2.45 20-27 02/12S	93,698.70	0.02
450,000	NESTLE HOLDINGS 1.2500 20-30 15/09S	382,272.08	0.08	100,000	NUCOR CORP 2.9790 21-55 15/12S	65,692.21	0.01
150,000	NESTLE HOLDINGS 2.5000 21-41 14/09S	110,088.81	0.02	100,000	NUCOR CORP 3.8500 22-52 01/04S	81,113.76	0.02
100,000	NESTLE HOLDINGS INC 0.625 21-25 18/12A	127,961.03	0.03	400,000	NVIDIA CORP 3.20 16-26 16/09S	395,859.46	0.08
150,000	NESTLE HOLDINGS INC 1.15 21-27 14/01S	140,699.29	0.03	100,000	NY AND PRESBYTERIAN 4.024 15-45 01/08S	89,269.09	0.02
100,000	NETFLIX 4.9 24-34 15/08S	103,411.69	0.02	50,000	NY STATE ELECTR 5.3000 24-34 15/08S	51,216.97	0.01
100,000	NETFLIX INC 3.6250 19-30 15/06S	114,866.48	0.02	100,000	NYU HOSPITALS CENTER 5.75 13-43 01/07S	109,512.29	0.02
250,000	NEWMONT CORPORATION 6.25 09-39 01/10S	283,871.14	0.06	100,000	OAKTREE STRATEG 6.5000 24-29 23/07S	101,521.69	0.02
20,000	NEW MOUNTAIN FINANCE 6.875 24-29 01/02S	20,248.23	0.00	100,000	OCCIDENTAL PETROLEUM 6.45 19-36 15/09S	107,973.29	0.02
100,000	NEW YORK LIFE 4.5500 23-33 28/01S	100,265.00	0.02	100,000	OCCIDENTAL PETROLEUM 6.60 19-46 15/03S	107,495.51	0.02
100,000	NEW YORK LIFE GLOBAL 0.25 21-28 04/10A	101,211.53	0.02	500,000	OHIO POWER COMP 4.0000 19-49 01/06S	409,891.46	0.08
100,000	NEW YORK LIFE GLOBAL 1.875 24-32 07/05A	124,489.42	0.03	50,000	OLD REPUBLIC INTL 5.7500 24-34 28/03S	52,435.77	0.01
100,000	NEW YORK LIFE GLOBAL 3.45 24-31 30/01A	114,469.88	0.02	100,000	ONCOR ELEC.DEL 5.30 12-42 01/06S	102,203.25	0.02
100,000	NEW YORK LIFE GLOBAL 3.625 23-30 09/01A	115,641.08	0.02	100,000	ONCOR ELECTRIC 4.95 23-52 15/09S	97,556.39	0.02
100,000	NEW YORK LIFE GLOBAL 4.70 23-26 02/04S	100,903.69	0.02	228,000	ONCOR ELECTRIC DELIV 3.5 15/05 24-31A	259,711.18	0.05
100,000	NEW YORK LIFE GLOBAL 4.7 24-29 29/01S	102,339.32	0.02	100,000	ONCOR ELECTRIC DELIVE 3.8 19-24 01/06S	81,265.22	0.02
100,000	NEW YORK LIFE GLOBAL 4.85 23-28 09/01S	102,370.55	0.02	80,000	ONCOR ELECTRIC DELIVER 5.65 24-33 15/11S	86,271.44	0.02
100,000	NEW YORK LIFE GLOBAL 4.875 24-31 30/04S	136,140.13	0.03	50,000	ONEAMERICA FINL 4.2500 20-50 15/10S	37,633.90	0.01

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
110,000	ONE GAS INC 5.1 23-29 01/04S	114,062.37	0.02	100,000	PENNSYLVANIA EL 5.1500 23-26 30/03S	100,798.58	0.02
450,000	ONEOK INC 4.45 19-49 01/09S	375,896.03	0.08	100,000	PENSKE TRUCK LE 5.3500 24-27 12/01S	101,900.28	0.02
200,000	ONEOK INC 6.6250 23-53 01/09S	221,980.49	0.05	50,000	PENSKE TRUCK LE 5.3500 24-29 30/03S	51,614.80	0.01
150,000	ONEOK INCÂ 4.55 18-28 15/07S	150,753.95	0.03	117,000	PENSKE TRUCK LE 5.7500 23-26 24/05S	119,159.99	0.02
350,000	ORACLE 6.50 08-38 15/04S	397,917.58	0.08	200,000	PENSKE TRUCK LEASING 4.45 19-26 29/01S	199,671.23	0.04
300,000	ORACLE CORP 2.3 21-28 25/03S	281,573.39	0.06	100,000	PEPSI 4.5 24-29 17/07S	102,857.38	0.02
100,000	ORACLE CORP 2.875 21-31 25/03S	90,960.61	0.02	100,000	PEPSI 4.8 24-34 17/07S	103,267.11	0.02
200,000	ORACLE CORP 3.6000 20-40 01/04S	166,340.70	0.03	100,000	PEPSICO INC 0.5 20-28 06/05A	103,736.25	0.02
150,000	ORACLE CORP 3.60 20-50 01/04S	114,141.81	0.02	100,000	PEPSICO INC 0.875 16-28 18/07A	104,876.75	0.02
50,000	ORACLE CORP 3.85 20-60 01/04S	37,648.53	0.01	450,000	PEPSICO INC 3.6250 20-50 19/03S	368,395.80	0.08
300,000	ORACLE CORP 3.95 21-51 25/03S	241,523.77	0.05	200,000	PEPSICO INC 5.1250 23-26 10/11S	205,150.10	0.04
450,000	ORACLE CORP 4.375 15-55 15/05S	383,655.81	0.08	100,000	PEPSICO INC 5.2500 24-54 17/07S	105,788.27	0.02
200,000	ORACLE CORP 5.8 22-25 10/11S	203,128.27	0.04	100,000	PFIZER INC 2.7000 20-50 28/05S	69,258.79	0.01
200,000	ORACLE CORP 6.125 09-39 08/07S	221,015.72	0.05	100,000	PFIZER INC 2.735 17-43 15/06A	94,999.32	0.02
80,000	ORACLE CORP 6.9 22-52 09/11S	96,298.92	0.02	400,000	PFIZER INC 2.75 16-26 03/06S	392,204.72	0.08
50,000	O REILLY AUTOMO 5.0000 24-34 19/08S	50,587.78	0.01	400,000	PFIZER INC 3.4500 19-29 15/03S	391,792.36	0.08
100,000	O REILLY AUTOMO 5.7500 20-20/11S	103,129.88	0.02	150,000	PFIZER INC 4.0000 19-49 15/03S	130,113.74	0.03
100,000	OTIS WORLDWIDE CORPO 5.25 23-28 16/08S	103,549.70	0.02	150,000	PFIZER INC 4.2000 18-48 15/09S	133,250.03	0.03
129,000	OVINTIV INC 8.125 00-30 15/09S	149,981.32	0.03	100,000	PFIZER INC 4.40 14-44 15/05S	95,099.29	0.02
50,000	OWENS CORNING 3.5000 24-30 15/02S	47,499.24	0.01	200,000	PG&E CORPORATION 4.5 20-40 01/07S	180,123.79	0.04
50,000	OWENS CORNING 5.9500 24-54 15/06S	53,071.07	0.01	100,000	PG&E CORPORATION 4.95 20-50 01/07S	91,068.06	0.02
100,000	PACCAR FINANCIAL 4.4500 24-27 06/08S	101,545.67	0.02	50,000	PHILIPS 66 4.875 14-44 15/11S	46,605.59	0.01
100,000	PACCAR FINANCIAL 4.6000 24-29 31/01S	102,583.01	0.02	100,000	PHILLIPS 66 5.875 12-42 01/05S	105,803.77	0.02
100,000	PACCAR FINANCIAL 5.0000 24-34 22/03S	104,452.25	0.02	100,000	PHILLIPS 66 CO 5.2500 24-31 15/06S	103,448.78	0.02
400,000	PACIFIC GAS & ELECTRIC 3.3 17-27 29/11S	386,169.08	0.08	100,000	PHILLIPS 66 COMPANY 5.65 24-54 15/06S	100,861.23	0.02
200,000	PACIFIC GAS ELECTRIC 3.25 21-31 01/06S	182,295.09	0.04	100,000	PHYSICIANS REAL 4.3000 17-27 15/03S	99,881.51	0.02
400,000	PACIFIC GAS ELECTRIC 4.60 13-43 15/06S	353,414.50	0.07	200,000	PIEDMONT NATURA 2.5000 21-31 15/03S	176,347.68	0.04
200,000	PACIFIC GAS ELECTRIC 6.75 23-53 15/01S	228,321.84	0.05	50,000	PIEDMONT NATURA 5.100 24-35 15/02S	50,705.38	0.01
100,000	PACIFIC LIFE GF 2.4500 22-32 11/01S	84,997.60	0.02	350,000	PILGRIMS PRIDE 6.875 23-34 15/05S	388,806.69	0.08
50,000	PACIFIC LIFE GF 4.5000 24-29 28/08S	50,544.71	0.01	450,000	PILGRIMS PRIDE CORP 3.50 23-32 01/03S	399,731.05	0.08
100,000	PACIFIC LIFE GF 4.9000 23-28 04/04S	101,963.72	0.02	100,000	PINE STREET TRUST III 6.223 24-54 15/05S	108,436.73	0.02
150,000	PACIFIC LIFE GF 5.5000 23-26 28/08S	153,610.66	0.03	350,000	PIONEER NATURAL 5.1000 23-26 29/03S	354,921.25	0.07
100,000	PACIFIC LIFE GLOBAL 4.9 24-29 11/01S	102,366.71	0.02	100,000	PLAINS ALL AMERICAN 4.70 14-44 15/06S	88,820.75	0.02
150,000	PACIFICORP 3.5000 19-29 15/06S	144,950.51	0.03	100,000	PLAINS ALL AMER PIPE 5.7 24-34 15/09S	103,915.74	0.02
200,000	PACIFICORP 5.3 24-31 15/02S	208,286.18	0.04	250,000	PNC BANK NA, PITTSBU 3.1 17-27 25/10S	242,487.92	0.05
50,000	PACIFICORP 5.35 22-53 01/12S	49,473.51	0.01	250,000	PNC BANK NATIONAL 4.05 18-28 26.07S	248,286.30	0.05
100,000	PACIFICORP 6.00 09-39 15/01S	108,124.92	0.02	250,000	PNC BANK NATIONAL AS 3.25 18-28 22/01S	242,013.91	0.05
300,000	PARAMOUNT GLOBAL 4.95 20-31 01/04S	283,527.68	0.06	100,000	PNC FINANCIAL S 5.6760 24-35 22/01S	106,057.02	0.02
30,000	PARAMOUNT GLOBAL 4.95 20-50 19/05S	23,060.54	0.00	100,000	POLARIS INC 6.9500 23-29 15/03S	108,510.73	0.02
450,000	PARKER-HANNIFIN CORP 4.0 19-49 14/06S	382,965.24	0.08	50,000	PPL CAPITAL FUNDING 5.2500 24-34 01/09S	51,471.90	0.01
100,000	PARKER-HANNIFIN CORP 4.5 22-29 15/09S09S	101,168.87	0.02	50,000	PPL ELECTRIC 3.00 19-49 01/10S	35,787.31	0.01
350,000	PARKER HANNIFIN CORP 6.25 08-38 15/05S	396,257.51	0.08	59,000	PPL ELECTRIC 4.125 14-44 15/06S	52,481.77	0.01
100,000	PATTERSON-UTI ENERGY 7.1500 23-33 01/10S	107,685.68	0.02	100,000	PPL ELECTRIC UTILITI 3.95 17-47 01/06S	85,073.63	0.02
100,000	PAYPAL HOLDINGS 5.0500 22-52 01/06S	99,721.75	0.02	100,000	PPL ELECTRIC UTILITI 4.15 18-48 15/06S	87,608.39	0.02
100,000	PAYPAL HOLDINGS INC 3.2500 20-50 01/06S	74,071.61	0.02	30,000	PPL ELECTRIC UTILITI 6.25 09-39 15/05S	34,168.23	0.01
150,000	PECO ENERGY CO 2.8 20-50 08/06S	101,869.72	0.02	200,000	PRAXAIR INC 1.1 20-30 10/08S	170,315.71	0.04
150,000	PECO ENERGY CO 3.00 19-49 15/09S	106,460.06	0.02	50,000	PRES AND FELLOWS 3.30 16-56 15/07S	38,757.63	0.01

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
150,000	PRICOA GLOBAL FUND I 5.55 23-26 28/08S	154,018.88	0.03	100,000	PUGET SOUND ENERGY 5.757 09-39 01/10S	107,992.82	0.02
150,000	PRICOA GLOBAL FUNDIN 1.2 21-26 01/09S	141,960.90	0.03	50,000	PULTEGPROUP INC 6.00 05-35 15/02S	53,786.05	0.01
100,000	PRINCIPAL FINANCIAL 2.125 20-30 12/06S	88,328.79	0.02	350,000	QUALCOMM INC 3.25 20-50 20/05S	263,421.35	0.05
50,000	PRINCIPAL LFE G 4.6000 24-27 19/08S	50,681.77	0.01	100,000	QUALCOMM INC 4.80 15-45 20/05S	97,980.16	0.02
100,000	PRINCIPAL LFE G 5.0000 24-27 16/01S	101,877.32	0.02	50,000	QUANTA SERVICES INC 2.9 20-30 22/09S	46,015.58	0.01
100,000	PRINCIPAL LIFE 144A 3.00 16-26 18/04S	98,107.30	0.02	50,000	QUANTA SERVICES INC 3.0500 21-41 01/10S	37,937.33	0.01
50,000	PRINCIPAL LIFE GLOBA 1.5 21-26 17/11S	47,364.87	0.01	50,000	QUANTA SERVICES INC 4.75 24-27 09/08S	50,531.48	0.01
100,000	PRINCIPAL LIFE GLOBA 5.1 24-29 25/01S	103,033.30	0.02	50,000	QUANTA SERVICES INC 5.2500 24-34 09/08S	51,092.88	0.01
100,000	PROCTER AND GAMBLE 3.2 24-34A	113,867.38	0.02	50,000	QUEST DIAGNOSTICS 4.6000 24-27 15/12S	50,658.14	0.01
200,000	PROCTER AND GAMBLE 3.25 23-26 02/08A	225,980.99	0.05	50,000	QUEST DIAGNOSTICS 4.625 24-29 15/12S	50,610.57	0.01
200,000	PROCTER AND GAMBLE 4.3500 24-29 29/01S	204,976.17	0.04	50,000	QUEST DIAGNOSTICS 5.000 24-34 15/12S	50,631.70	0.01
100,000	PROCTER AND GAMBLE CO 1.2 18-28 30/10A	105,815.76	0.02	200,000	QUEST DIAGNOSTICS INC 6.4 23-33 30/11S	223,570.32	0.05
450,000	PROCTER GAMBLE CO 3.50 17-47 25/10S	378,829.09	0.08	100,000	RADIAN GROUP INC 6.2000 24-29 15/05S	104,535.11	0.02
100,000	PROGRESSIVE 4.2 18-48 14/03S	88,411.61	0.02	100,000	RALPH LAUREN CORP 2.95 20-30 15/06S	93,462.58	0.02
50,000	PROGRESSIVE CORP 4.125 17-47 15/04S	44,116.74	0.01	350,000	RAYTHEONO TECHN 6.125 08-38 15/07S	390,976.01	0.08
50,000	PROGRESSIVE CORP OH 4.95 23-33 15/06S	51,813.28	0.01	100,000	REALTY INCOME 2.1 24-28 15/03S	93,031.35	0.02
100,000	PROLOGIS EURO FINANC 3.875 23-30 31/01A	115,238.22	0.02	100,000	REALTY INCOME 3.4 24-30 15/01S	95,136.93	0.02
100,000	PROLOGIS EURO FINANC 4.25 23-43 31/01A	113,563.97	0.02	100,000	REALTY INCOME 4.0 24-29 15/07S	98,366.99	0.02
100,000	PROLOGIS EURO FINANCE 1 22-29 08/02A	102,388.67	0.02	100,000	REALTY INCOME 4.75 24-29 15/02S	101,863.28	0.02
100,000	PROLOGIS EURO FINANCE 4.00 24-34 05/05A	114,170.66	0.02	100,000	REALTY INCOME 5.25 24-41 04/09A	128,787.94	0.03
100,000	PROLOGIS EURO FINANCE 4.625 23-33 23/05A	120,196.01	0.02	200,000	REALTY INCOME CORP 4.125 14-26 15/10S	199,761.96	0.04
100,000	PROLOGIS LP 2.125 20-50 15/10S	57,022.65	0.01	200,000	REALTY INCOME CORP 4.7000 23-28 15/12S	203,110.66	0.04
100,000	PROLOGIS LP 3.0000 20-50 15/04S	69,949.58	0.01	100,000	REALTY INCOME CORP 4.875 23-30 06/07A	119,147.83	0.02
100,000	PROLOGIS LP 5.0000 24-35 31/01S	102,384.94	0.02	50,000	REALTY INCOME CORP 5.375 24-54 01/09S	50,879.65	0.01
100,000	PROLOGIS LP 5.0 24-34 15/03S	102,534.84	0.02	100,000	REALTY INCOME CORP 6.00 23-39 05/12A	140,947.94	0.03
200,000	PROLOGIS LP 5.125 34 15/01S	206,810.79	0.04	50,000	REGENCY CENTERS 5.1000 24-35 15/01S	50,877.05	0.01
50,000	PROLOGIS TARGET 5.2500 24-35 15/01S	51,108.58	0.01	100,000	REGENCY CENTERS CORP 5.25 24-34 15/01S	103,165.87	0.02
100,000	PROLOGIS TARGETED US 5.25 24-29 01/04S	102,994.26	0.02	20,000	REPUBLIC SERVICES INC 5.0 23-33 15/12S	20,618.53	0.00
50,000	PROSPECT CAPITAL 3.4370 21-28 15/10S	43,538.01	0.01	50,000	RETAIL OPPORTUNITY I 6.75 23-28 15/10S	53,690.28	0.01
400,000	PROSPECT CAPITAL CORP 3.364 21-26 15/11S	372,589.75	0.08	50,000	REVVITY INC 3.300 19-29 15/09S	47,218.00	0.01
150,000	PROTECTIVE LIFE 1.3030 21-26 20/09S	141,718.61	0.03	200,000	RGA GLOBAL 6.00 23-28 21/11S	212,121.43	0.04
150,000	PROTECTIVE LIFE GLOB 1.618 21-26 15/04S	144,207.54	0.03	200,000	RGA GLOBAL FUNDING 5.5 24-31 11/01S	209,046.22	0.04
100,000	PROTECTIVE LIFE GLOB 5.082 24-31 15/04S	136,209.25	0.03	200,000	ROCHE 4.909 24-31 08/03S	207,178.55	0.04
250,000	PRUDENTIAL FINANCIAL 3.0 20-40 10/03S	198,208.15	0.04	200,000	ROCHE HOLDINGS 2.6070 21-51 13/12S	132,284.53	0.03
50,000	PRUDENTIAL FINANCIAL 3.7 20-50 21/08S	46,126.91	0.01	400,000	ROCHE HOLDINGS 3.6250 18-28 17/09S	393,543.53	0.08
100,000	PRUDENTIAL FINANCIAL 3.905 17-47 07/12S	83,107.02	0.02	200,000	ROCHE HOLDINGS 4.7900 24-29 08/03S	205,877.49	0.04
450,000	PUBLIC SERVICE 1.8750 21-31 15/06S	383,625.11	0.08	200,000	ROCHE HOLDINGS 5.2650 23-26 13/11S	205,213.56	0.04
50,000	PUBLIC SERVICE 5.2000 24-29 01/04S	51,830.53	0.01	400,000	ROCKWELL AUTOMATION 3.50 19-29 01/03S	390,355.28	0.08
50,000	PUBLIC SERVICE 5.4500 24-34 01/04S	52,128.84	0.01	200,000	ROPER TECHNOLOGIES 3.80 16-26 15/12S	198,771.89	0.04
100,000	PUBLIC SERVICE COL 3.2 19-50 01/03S	71,681.21	0.01	50,000	ROPER TECHNOLOGIES 4.5000 24-29 15/10S	50,302.22	0.01
100,000	PUBLIC SERVICE CO OF 5.25 23-53 01/04S	100,841.95	0.02	50,000	ROPER TECHNOLOGIES 4.7500 24-32 15/02S	50,562.72	0.01
50,000	PUBLIC SERVICE CO OF 5.75 24-54 15/05S	54,169.28	0.01	50,000	ROPER TECHNOLOGIES 4.9 24-34 15/10S	50,333.55	0.01
311,000	PUBLIC SERVICE ELECT 3.85 19-49 01/05S	259,365.82	0.05	350,000	ROPER TECHNOLOGIES I 1.75 20-31 01/09S	296,173.17	0.06
100,000	PUBLIC SERVICE ELECTR 3.8 16-46 01/03S	83,402.35	0.02	200,000	RPM INTERNATIONAL 4.5500 19-29 01/03S	200,416.79	0.04
200,000	PUBLIC SERVICE ENTER 2.45 21-31 15/11S	175,216.63	0.04	100,000	RTX CORPORATION 5.3750 23-53 27/02S	102,800.61	0.02
100,000	PUBLIC STORAGE 1.8500 21-28 01/05S	92,585.59	0.02	100,000	RTX CORPORATION 5.75 23-26 08/11S	103,130.66	0.02
100,000	PUBLIC STORAGE INC 5.3500 23-53 01/08S	103,337.85	0.02	100,000	RTX CORPORATION 5.75 23-29 15/01S	105,857.18	0.02

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
100,000	RTX CORPORATION 6.0000 23-31 15/03S	108,810.50	0.02	50,000	SOUTHERN CALIF GAS 5.0500 24-34 01/09S	51,560.56	0.01
50,000	RTX CORPORATION 6.1000 23-34 15/03S	55,178.19	0.01	100,000	SOUTHERN CALIFORNIA 3.6 15-45 01/02S	78,790.13	0.02
60,000	RTX CORPORATION 6.4 23-54 15/03S	70,803.81	0.01	200,000	SOUTHERN CALIFORNIA 5.35 24-26 01/03S	202,900.99	0.04
350,000	RTX CORPORATION C 5.0 23-26 27/02S	353,621.47	0.07	100,000	SOUTHERN CO 1.875 21-81 15-09A	102,847.78	0.02
100,000	RYDER SYSTEM 5.3 24-27 15/03S	102,344.25	0.02	100,000	SOUTHERN CO 4.40 16-46 01/07S	89,840.89	0.02
100,000	RYDER SYSTEM 5.375 24-29 15/03S	103,771.32	0.02	200,000	SOUTHERN CO 4.8500 23-28 15/06S	204,871.73	0.04
50,000	RYDER SYSTEM 6.3 23-28 01/12S	53,716.69	0.01	200,000	SOUTHERN CO 5.1500 22-25 06/10S	201,426.67	0.04
40,000	RYDER SYSTEM 6.6 23-33 01/12S	44,655.21	0.01	200,000	SOUTHERN CO 5.5000 23-29 15/03S	209,865.66	0.04
50,000	RYDER SYSTEM INC 1.75 21-26 01/09S	47,595.51	0.01	200,000	SOUTHERN CO 5.7000 23-34 15/03S	214,797.03	0.04
350,000	SABINE PASS LIQ 5.875 17-26 30/06S	355,813.71	0.07	100,000	SOUTH CALIF. EDISON 3.90 13-49 15/03S	83,754.31	0.02
100,000	SABINE PASS LIQUEFAC 5.9 23-37 15/09S	105,868.22	0.02	100,000	SOUTHWEST GAS CORP 5.8000 22-27 01/12S	103,882.59	0.02
150,000	SAFEHOLD OPERATING PART 2.8 21-31 15/06S	131,600.56	0.03	50,000	S P GLOBAL INC 5.25 23-33 15/09A	53,011.49	0.01
70,000	SALESFORCE INC 2.9 21-51 15/07S2/07S	48,865.12	0.01	50,000	SPIRE MISSOURI 5.1500 24-34 15/08S	51,956.57	0.01
50,000	SAMMONS FINANCIAL 6.8750 24-34 15/04S	53,512.06	0.01	200,000	SPIRIT REALTY LP 3.20 24-31 15/02S	185,269.90	0.04
51,000	SAN DIEGO GAS AND ELEC 5.35 23-53 01/04S	52,418.64	0.01	100,000	STANLEY BLACK DECKE 2.75 20-50 02/11S	62,933.88	0.01
30,000	SAN DIEGO GAS AND ELEC 6.00 09-39 01/06S	33,575.25	0.01	200,000	STARBUCKS CORP 4.8500 24-27 08/02S	203,201.56	0.04
20,000	SCHLUMBERGER HL 5.0000 24-29 15/11S	20,646.06	0.00	200,000	STARBUCKS CORP 4.9 24-31 15/02S	207,256.25	0.04
200,000	SCHLUMBERGER IN 5.0000 24-34 01/06S	205,403.16	0.04	100,000	STARBUCKS CORP 5.0 24-34 15/02S	102,867.49	0.02
200,000	SELECT MEDICAL CORPO 6.25 05-26 05/26 S	140,453.88	0.03	100,000	STATE STREET 4.993 24-27 18/03S	102,355.33	0.02
200,000	SEMPRA ENERGY 3.8 18-38 12/01S	174,777.67	0.04	50,000	STATE STREET CORP 2.4 20-30 24/01S	46,142.57	0.01
200,000	SEMPRA ENERGY 4 18-48 01/02S	162,276.54	0.03	100,000	STATE STREET CORP 5.272 23-26 03/08S	102,200.79	0.02
200,000	SEMPRA ENERGY 5.4 23-26 01/08S	203,810.47	0.04	100,000	STEEL DYNAMICS 5.3750 24-34 15/08S	103,163.97	0.02
50,000	SEMPRA ENERGY 6.00 09-39 15/10S	53,480.89	0.01	200,000	STELLANTIS FINANCE 1.711 21-27 29/01S	187,574.41	0.04
50,000	SHERWIN-WILLIAM 4.5500 24-28 01/03S	50,615.31	0.01	200,000	STELLANTIS FINANCE U 6.375 22-32 12/09S	213,635.17	0.04
50,000	SHERWIN-WILLIAM 4.8000 24-31 01/09S	50,985.70	0.01	100,000	STRYKER CORP 0.75 19-29 01/03A	101,992.64	0.02
100,000	SHERWIN-WILLIAMS CO 4.50 17-47 01/06S	91,285.32	0.02	100,000	STRYKER CORP 2.9 20-50 04/06S	70,635.02	0.01
100,000	SHERWIN-WILLIAMS CO 4.55 15-45 01/08S	90,567.47	0.02	100,000	STRYKER CORP 3.375 23-28 11/12A	113,678.34	0.02
50,000	SIERRA PACIFIC RES. 6.00 23-54 15/03S	55,327.40	0.01	100,000	STRYKER CORP 4.3750 14-44 15/05S	90,558.22	0.02
100,000	SIMON PROPERTY 1.3750 21-27 15/01S	94,087.64	0.02	100,000	SUN COMMUNITIES OPER 5.5 24-29 15/01S	102,899.00	0.02
50,000	SIMON PROPERTY 6.6500 23-54 15/01S	59,560.47	0.01	100,000	SUNOCO LOGISTICS 5.40 17-47 01/10S	95,218.53	0.02
100,000	SIMON PROPERTY GROUP 5.85 23-53 08/03S	107,412.23	0.02	100,000	SUNOCO LOGISTICS PAR 5.3 14-44 01/04S	96,014.25	0.02
100,000	SIMON PROPERTY GRP 1.75 21-28 01/02S	92,610.60	0.02	100,000	SUTTER HEALTH 5.5470 23-53 15/08S	108,590.56	0.02
200,000	SIMON PROPERTY GRP 2.45 19-29 13/09S	183,664.11	0.04	250,000	SYNCHRONY BANK 5.625 22-27 23/08S	254,432.13	0.05
100,000	SIMON PROPERTY GRP 3.25 19-49 13/09S	72,741.50	0.01	150,000	SYSCO CORP 4.5 16-46 01/04S	133,636.63	0.03
50,000	SIMON PROPERTY GRP 3.5 15-25 01/09S	49,585.73	0.01	200,000	SYSCO CORPORATION 5.7500 23-29 17/01S	211,384.06	0.04
40,000	SIMON PROPERTY GROUP 6.25 23-24 15/01S	44,261.19	0.01	100,000	SYSCO CORPORATION 6.0000 23-34 17/01S	109,784.91	0.02
100,000	SOLVENTUM 5.4 24-29 01/03S	102,878.78	0.02	100,000	SYSTEM ENERGY R 6.0000 23-28 15/04S	104,843.75	0.02
100,000	SOLVENTUM 5.45 24-27 25/02S	102,072.64	0.02	100,000	TAPESTRY INC 7.0000 23-26 27/11S	103,545.80	0.02
200,000	SOLVENTUM CORP 5.45 24-31 13/03S	206,203.19	0.04	100,000	TAPESTRY INC 7.0500 23-25 27/11S	102,042.20	0.02
100,000	SOLVENTUM CORP 6.0 24-64 15/05S	103,245.58	0.02	100,000	TAPESTRY INC 7.35 23-28 27/11S	105,084.88	0.02
100,000	SOUTH CAROLINA ELECT 5.1 15-65 01/06S	98,193.60	0.02	30,000	TAPESTRY INC 7.7000 23-30 27/11S	32,312.38	0.01
100,000	SOUTHERN CAL ED 2.9500 21-51 01/02S	68,485.41	0.01	40,000	TAPESTRY INC 7.8500 23-33 27/11S	43,285.18	0.01
200,000	SOUTHERN CAL ED 4.8750 19-49 01/03S	190,023.37	0.04	50,000	TARGA RESOURCES 5.5 24-35 15/02S	51,493.49	0.01
100,000	SOUTHERN CALIF EDISON 3.65 20-50 01/02S	77,897.29	0.02	100,000	TARGA RESOURCES 6.1500 23-29 01/03S	106,557.44	0.02
100,000	SOUTHERN CALIF EDISON 4.00 17-47 01/04S	83,665.40	0.02	100,000	TARGA RESOURCES 6.5000 23-34 30/03S	110,614.37	0.02
100,000	SOUTHERN CALIF EDISON 4.125 18-48 01/03S	84,557.96	0.02	100,000	TARGA RESOURCES 6.5000 23-53 15/02S	111,085.03	0.02
200,000	SOUTHERN CALIF EDISON 4.20 19-29 01/03S	199,241.83	0.04	50,000	TARGA RES PART LP/TA 6.875 20-29 15/0	51,249.78	0.01

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## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
300,000	TARGET NOTES 6.50 07-37 15/10S	351,943.04	0.07	200,000	T-MOBILE USA INC 4.5 21-50 15/04S	177,704.46	0.04
200,000	TEACHERS INSURANCE 3.3 20-50 07/05S	146,121.31	0.03	350,000	T-MOBILE USA INC 4.75 18-28 01/02S	350,592.56	0.07
450,000	TELEDYNE TECHNOLOGIES 2.75 21-31 01/04S	404,639.10	0.08	100,000	T-MOBILE USA INC 4.8500 24-29 15/01S	102,114.41	0.02
200,000	TENNESSEE GAS PIPEL 2.90 20-30 01/03S	183,119.80	0.04	100,000	T-MOBILE USA INC 5.1500 24-34 15/04S	102,982.05	0.02
200,000	TEXAS INSTRUMENTS 3.8750 19-39 15/03S	185,488.10	0.04	100,000	T-MOBILE USA INC 5.5000 24-55 15/01S	103,498.05	0.02
100,000	TEXAS INSTRUMENTS 4.6000 24-27 08/02S	101,637.63	0.02	50,000	TORCHMARK 5.85% 24-34 15/09S	51,653.43	0.01
100,000	TEXAS INSTRUMENTS 4.6000 24-29 08/02S	102,611.97	0.02	100,000	TOYOTA MOTOR CR 4.5500 24-29 09/08S	101,555.50	0.02
100,000	TEXAS INSTRUMENTS 4.85 24-34 08/02S	103,982.10	0.02	100,000	TOYOTA MOTOR CR 4.6500 24-29 05/01S	102,100.44	0.02
100,000	TEXAS INSTRUMENTS 5.0000 23-53 14/03S	100,738.23	0.02	100,000	TOYOTA MOTOR CR 4.8000 24-26 05/01S	100,920.17	0.02
100,000	TEXAS INSTRUMENTS 5.1500 24-54 08/02S	102,692.59	0.02	100,000	TOYOTA MOTOR CR 4.8000 24-34 05/01S	101,924.68	0.02
450,000	TEXTRON INC 2.4500 20-31 15/03S	393,890.72	0.08	50,000	TOYOTA MOTOR CR 5.0000 24-27 19/03S	51,247.04	0.01
10,000	TEXTRON INC 6.10 23-33 15/11S	10,833.20	0.00	100,000	TOYOTA MOTOR CR 5.0500 24-29 16/05S	103,758.14	0.02
450,000	THE CIGNA GROUP 2.375 21-31 03/03S	396,547.31	0.08	50,000	TOYOTA MOTOR CR 5.1000 24-31 21/03S	52,084.92	0.01
100,000	THE CIGNA GROUP 3.25 20-25 15/04S	73,452.66	0.02	30,000	TOYOTA MOTOR CR 5.4000 23-26 20/11S	30,862.39	0.01
100,000	THE CIGNA GROUP 4.90 19-48 15/12S	94,150.44	0.02	40,000	TOYOTA MOTOR CR 5.5500 23-30 20/11S	42,756.18	0.01
100,000	THE CIGNA GROUP 5.6 24-54 15/02S	103,327.13	0.02	200,000	TOYOTA MOTOR CREDIT 1.9 21-31 12/09S	170,951.11	0.04
100,000	THE HARTFORD FIN SERV 2.8 19-29 19/08S	93,136.08	0.02	50,000	TOYOTA MOTOR CREDIT 3.65 19-29 08/01S	49,230.19	0.01
100,000	THERMO FISHER SCIENT 0.50 19-28 01/03A	103,953.52	0.02	100,000	TOYOTA MOTOR CREDIT 4.05 23-29 13/09A	116,379.90	0.02
100,000	THERMO FISHER SCIENT 1.5 19-39 01/10A	85,253.78	0.02	100,000	TOYOTA MOTOR CREDIT 4.55 24-26 07/08S	101,071.03	0.02
100,000	THERMO FISHER SCIENT 1.8401 24-32 08/03A	123,644.05	0.03	100,000	TOYOTA MOTOR CREDIT 5.625 23-28 23/10A	138,451.77	0.03
100,000	THERMO FISHER SCIENT 3.2 22-26 21/01A	112,138.28	0.02	100,000	TPG OPERATING GROUP 5.875 24-34 05/03S	106,696.25	0.02
100,000	THERMO FISHER SCIENT 3.65 22-34 21/11A	116,215.96	0.02	100,000	TRAVELERS COMPANIES 3.05 21-51 08/06S	72,045.06	0.01
100,000	THERMO FISHER SCIENT 4.10 17-47 15/08S	88,823.49	0.02	100,000	TRAVELERS COS INC 5.4500 23-53 25/05S	106,703.39	0.02
100,000	THERMO FISHER SCIENT 5.00 23-26 05/12S	102,146.51	0.02	200,000	TRI-STATE GENERATION 6 10-40 15/06S	201,224.83	0.04
100,000	THERMO FISHER SCIENT 5.00 23-29 31/01S	103,649.92	0.02	100,000	TRUIST FINANCIAL 1.9500 20-30 05/06S	87,710.20	0.02
100,000	THERMO FISHER SCIENT 5.2 23-34 31/01S	105,530.29	0.02	50,000	TRUIST FINANCIAL -30 24/01S	51,759.54	0.01
400,000	THE WALT DISNEY COMP 4.75 19-44 15/09S	385,585.53	0.08	100,000	TRUIST FINANCIAL CORP 4.916 22-33 28/07S	98,051.30	0.02
350,000	THE WALT DISNEY COMP 5.4 19-43 01/10S	366,980.59	0.08	250,000	TTX CO 5.75 23-33 22/11S	271,461.19	0.06
300,000	THE WALT DISNEY COMP 3.375 19-26 15/11S	296,167.65	0.06	50,000	TUCSON ELECTRIC 5.2000 24-34 15/09S	51,172.57	0.01
250,000	THE WESTERN UNION CO 2.75 21-31 15/03S	218,349.65	0.04	400,000	TWDC ENTERPRISE 3.0000 16-26 13/02S	394,140.86	0.08
150,000	TIAA 144A SUB 4.90 14-44 15/09S	143,722.57	0.03	400,000	TYSON FOODS 4.875 14-34 15/08S	398,315.38	0.08
40,000	TIMES WARNER CABLE 5.875 10-40 15/11S	36,221.56	0.01	400,000	TYSON FOODS INC 4.35 19-29 01/03S	398,266.40	0.08
180,000	TIME WARNER 7.30 08-38 01/07S	190,217.12	0.04	100,000	TYSON FOODS INC 5.4000 24-29 15/03S	103,829.62	0.02
30,000	TIME WARNER ENT SUB 8.375 94-33 15/07S	34,436.46	0.01	50,000	UDR INC 5.1250 24-34 01/09S	50,517.03	0.01
50,000	TIME WARNER INC 5.75 11-31 02/06A	64,744.46	0.01	100,000	UNILEVER CAPITAL 2.00 16-26 28/07S	96,810.58	0.02
150,000	TIMKEN CO 4.125 22-32 01/04S	144,036.35	0.03	400,000	UNILEVER CAPITAL COR 1.375 20-30 14/09S	342,288.83	0.07
231,000	T-MOBILE USA 3.55 24-29 08/05A	263,657.77	0.05	400,000	UNILEVER CAPITAL CORP 1.75 21-31 12/08S	343,614.42	0.07
200,000	T-MOBILE USA INC 2.25 21-31 15/05S	172,522.41	0.04	400,000	UNILEVER CAPITAL CORP 2.625 21-51 12/08S	273,114.28	0.06
100,000	T-MOBILE USA INC 2.625 21-26 23/03S	97,464.29	0.02	100,000	UNILEVER CAPITAL CORP 2.90 17-27 05/05U	97,591.00	0.02
200,000	T-MOBILE USA INC 2.625 21-29 15/02S/02S	186,420.72	0.04	200,000	UNION ELECTRIC 3.5000 19-29 15/03S	194,582.78	0.04
100,000	T-MOBILE USA INC 2.70 22-32 15/03S	88,156.04	0.02	100,000	UNION ELECTRIC 5.4500 23-53 15/03S	104,421.52	0.02
200,000	T-MOBILE USA INC 3.3 21-51 15/02S	144,838.61	0.03	100,000	UNION PACIFIC 3.375 22-42 14/02S	82,039.96	0.02
200,000	T-MOBILE USA INC 3.375 21-29 15/04S	191,985.11	0.04	50,000	UNION PACIFIC 3.875 15-55 01/02S	41,265.50	0.01
100,000	T-MOBILE USA INC 3.85 24-36 08/05A	113,981.93	0.02	50,000	UNION PACIFIC CORP 2.4000 20-30 05/02S	45,894.08	0.01
200,000	T-MOBILE USA INC 3.875 21-30 15/04S	194,495.72	0.04	50,000	UNION PACIFIC CORP 2.8000 22-32 14/02S	45,484.53	0.01
200,000	T-MOBILE USA INC 3 21-41 15/02S	153,531.79	0.03	350,000	UNION PACIFIC CORP 3.2500 20-50 05/02S	264,069.90	0.05
300,000	T-MOBILE USA INC 4.375 21-40 15/04S	276,647.61	0.06	400,000	UNION PACIFIC CORP 3.55 19-39 15/08S	349,311.15	0.07

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## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
50,000	UNION PACIFIC CORP 3.799 21-71 06/04S	38,412.10	0.01	300,000	VERIZON COMM 2.55 21-31 21/03S31 22/03S	267,979.38	0.06
90,000	UNION PACIFIC CORP 3.8390 20-60 20/03S	72,187.26	0.01	400,000	VERIZON COMM 3.875 19-29 08/02S	394,529.11	0.08
50,000	UNION PACIFIC CORP 3.8500 22-72 14/02S	38,790.61	0.01	200,000	VERIZON COMM 4.4 14-34 01/11S	195,297.42	0.04
100,000	UNION PACIFIC CORP 5.70 17-47 15/04S	85,718.23	0.02	100,000	VERIZON COMM 4.75 22-34 31/10A	123,754.77	0.03
50,000	UNITED AIR 2024 5.4500 24-37 15/02S	52,062.03	0.01	100,000	VERIZON COMMUNIC 0.375 21-29 22/03A	99,849.65	0.02
77,454	UNITED AIRLINES 2020 5.875 20-27 28/10Q	79,093.47	0.02	100,000	VERIZON COMMUNIC 1.875 19-30 19/09A	113,835.88	0.02
50,000	UNITEDHEALTH GROUP 1.25 20-26 15/01S	48,259.46	0.01	100,000	VERIZON COMMUNIC 2.875 20-50 20/11S	67,724.68	0.01
100,000	UNITEDHEALTH GROUP 2.3 21-31 15/05S	88,653.77	0.02	120,000	VERIZON COMMUNIC 2.987 21-56 30/04S	78,729.65	0.02
300,000	UNITEDHEALTH GROUP 2.75 20-40 15/05S	229,602.70	0.05	200,000	VERIZON COMMUNIC 3.55 21-51 22/03S	155,004.06	0.03
150,000	UNITEDHEALTH GROUP 3.5000 19-39 15/08S	129,178.86	0.03	100,000	VERIZON COMMUNIC 3.75 24-36 28/02A	113,755.54	0.02
50,000	UNITEDHEALTH GROUP 3.7 22-27 15/05S	49,764.35	0.01	200,000	VERIZON COMMUNICATIO 4 20-50 20/03S	166,546.17	0.03
100,000	UNITEDHEALTH GROUP 3.85 18-28 15/06S	99,544.06	0.02	100,000	VERIZON COMMUNICATION 1.375 16-28 02/11A	105,155.04	0.02
50,000	UNITEDHEALTH GROUP 4.50 23-33 15/04S	50,220.92	0.01	100,000	VERIZON COMMUNICATION 1.375 17-26 27/10A	108,777.42	0.02
200,000	UNITEDHEALTH GROUP 4.6000 24-27 15/04S	203,631.92	0.04	200,000	VERIZON COMMUNICATION 2.10 19-26 06/05S	133,569.42	0.03
200,000	UNITEDHEALTH GROUP 4.7000 24-29 15/04S	205,014.22	0.04	300,000	VERIZON COMMUNICATION 2.355 22-32 15/03S	258,410.36	0.05
50,000	UNITEDHEALTH GROUP 4.75 15-45 15/07S	48,540.47	0.01	200,000	VERIZON COMMUNICATION 3.4 21-41 22/03S	163,451.86	0.03
50,000	UNITEDHEALTH GROUP 4.9000 24-31 15/04S	51,715.16	0.01	100,000	VERIZON COMMUNICATION 3.5 24-32 28/06A	113,184.92	0.02
50,000	UNITEDHEALTH GROUP 5.0000 24-34 15/04S	51,605.05	0.01	400,000	VERIZON COMMUNICATION 4.50 17-33 10/08S	394,885.01	0.08
400,000	UNITEDHEALTH GROUP 5.0500 23-53 15/04S	397,059.65	0.08	200,000	VERIZON COMMUNICATION 4.522 15-48 15/09S	182,706.31	0.04
150,000	UNITEDHEALTH GROUP 5.1500 24-34 15/07S	156,505.67	0.03	50,000	VERIZON COMMUNICATION 4.78 24-35 15/02S	49,924.33	0.01
200,000	UNITEDHEALTH GROUP 5.2000 23-63 15/04S	199,942.32	0.04	200,000	VERIZON COMMUNICATION 4.862 15-46 21/08S	194,380.13	0.04
100,000	UNITEDHEALTH GROUP 5.3 22-30 15/02S	105,464.56	0.02	350,000	VERIZON COMMUNICATION 6.55 13-43 15/09S	409,857.30	0.08
50,000	UNITEDHEALTH GROUP 5.35 22-33 15/02S	53,070.48	0.01	100,000	VF CORP 4.25 23-29 07/03A	109,592.44	0.02
50,000	UNITEDHEALTH GROUP 5.3750 24-54 15/04S	51,890.74	0.01	10,000	VIACOM INC 5.25 14-44 01/04S	7,998.36	0.00
50,000	UNITEDHEALTH GROUP 5.5000 24-64 15/04S	52,265.10	0.01	100,000	VIATRIS INC 3.125 16-28 22/11	111,546.04	0.02
150,000	UNITEDHEALTH GROUP 5.6250 24-54 15/07S	160,835.81	0.03	100,000	VIATRIS INC 3.85 21-40 22/06S	77,873.78	0.02
350,000	UNITEDHEALTH GROUP 5.875 22-53 15/02S	387,229.26	0.08	100,000	VICI PROPERTIES 5.7500 24-34 01/04S	104,821.40	0.02
150,000	UNITEDHEALTH GROUP 6.0500 22-63 15/02S	169,413.91	0.03	100,000	VICI PROPERTIES 6.1250 24-54 01/04S	104,832.30	0.02
50,000	UNITEDHEALTH GROUP INC 4.25 23-29 15/01S	50,400.21	0.01	13,000	VIRGINIA ELEC 5.3000 23-33 15/08S	13,561.58	0.00
50,000	UNITED PARCEL SE INC 5.05 23-53 03/03S	49,957.49	0.01	43,000	VIRGINIA ELEC POW 5.7000 23-53 15/08S	46,064.15	0.01
400,000	UNITED PARCEL SERV 3.4000 19-29 15/03S	390,461.21	0.08	100,000	VIRGINIA ELEC POWER 8.875 08-38 15/11S	138,079.64	0.03
70,000	UNITED PARCEL SERVIC 5.3 20-50 24/03S	72,761.48	0.01	100,000	VIRGINIA ELECTRIC AN 4.65 13-43 15/08S	94,169.52	0.02
50,000	UNIV SOUTHERN C 2.9450 21-51 01/10S	36,318.54	0.01	100,000	VIRGINIA ELECTRIC AN 4 13-43 15/01S	85,890.18	0.02
100,000	UNIV SOUTHERN C 4.9760 23-53 01/10S	103,256.04	0.02	50,000	VIRGINIA ELECTRIC PO 5.35 24-54 15/01S	51,237.78	0.01
100,000	UNUM GROUP 4.125 21-51 14/06S	78,991.82	0.02	50,000	VIRGINIA ELECTRIC POW 5.05 24-34 15/08S	51,355.26	0.01
200,000	US BANCORP 2.215 22-28 27/01S	190,952.08	0.04	50,000	VIRGINIA ELECTRIC POW 5.55 24-54 15/08S	52,583.53	0.01
200,000	US BANCORP 3 19-29 30/07S	187,855.11	0.04	200,000	VISA INC 1.1000 20-31 15/02S	167,606.90	0.03
100,000	US BANCORP -35 23/01S	106,000.47	0.02	200,000	VISA INC 1.5 22-26 15/06A	219,420.02	0.05
50,000	US BANCORP 5.8500 22-33 21/10S	53,311.26	0.01	200,000	VISA INC 2.0000 20-50 15/08S	121,015.64	0.02
400,000	VALERO ENERGY 4.0000 19-29 01/04S	394,794.08	0.08	200,000	VISA INC 2.7000 20-40 15/04S	157,249.87	0.03
400,000	VALMONT INDUSTRIES 5.25 14-54 01/10S	382,910.42	0.08	100,000	VISTRA OPERATIO 6.0000 24-34 15/04S	106,759.33	0.02
50,000	VENTAS REALTY LP 5.7 13-43 30/09S	51,517.71	0.01	250,000	WACHOVIA BANK NATION 6.6 07-38 15/01S	288,832.83	0.06
100,000	VERALTO CORPORATION 5.35 24-28 18/09S	104,140.43	0.02	400,000	WALL MART STORES 4.30 14-44 22/04S	380,547.18	0.08
20,000	VERALTO CORPORATION 5.45 24-33 18/09S	20,957.51	0.00	400,000	WALMART 4.00 23-26 15/04S	401,163.58	0.08
100,000	VERALTO CORPORATION 5.5 24-26 18/09S	102,186.54	0.02	400,000	WALMART INC 4.05 18-48 29/06S	360,268.88	0.07
100,000	VERIZON COMM 0.875 19-32 19/03A32 19/03A	94,555.90	0.02	50,000	WAL-MART STORES INC 4.875 09-29 21/09A	61,918.88	0.01
100,000	VERIZON COMM 1.125 21-35 19/09A	87,466.49	0.02	100,000	WAL MART STORES REGS 5.625 09-34 27/03S	144,941.31	0.03

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
50,000	WALT DISNEY CO 4.125 14-44 01/06S	44,180.88	0.01	100,000	WILLIS NORTH AMERICA 5.9 24-54 05/03S	104,684.66	0.02
50,000	WARNERMEDIA HOLDINGS 4.054 23-29 15/03S	47,368.84	0.01	250,000	WK KELLOGG FOUN 2.4430 20-50 01/10S	161,976.78	0.03
200,000	WARNERMEDIA HOLDINGS 4.279 23-32 15/03S	177,627.21	0.04	400,000	WORKDAY INC 3.7 22-29 01/04S	390,749.18	0.08
200,000	WARNERMEDIA HOLDINGS 4.302 24-30 17/01A	224,487.82	0.05	100,000	WP CAREY INC 4.25 24-32 23/07A	115,093.15	0.02
300,000	WARNERMEDIA HOLDINGS 5.141 23-52 15/03S	231,283.62	0.05	100,000	WP CAREY INC 5.3750 24-34 30/06S	102,189.01	0.02
120,000	WARNERMEDIA HOLDINGS 5.391 23-62 15/03S	91,849.25	0.02	400,000	WRKCO INC 4.9 18-29 15/03S	407,345.35	0.08
250,000	WARNERMEDIA HOLDINGS 1.5.05 23-42 15/03S	204,204.96	0.04	300,000	XCEL ENERGY INC 3.35 16-26 01/12S	293,983.89	0.06
100,000	WASTE MANAGEMENT 2.95 21-41 01/06S	78,010.60	0.02	100,000	XCEL ENERGY INC 3.50 16-49 01/12S	73,770.32	0.02
30,000	WASTE MANAGEMENT 4.9500 24-31 03/07S	31,207.87	0.01	50,000	XPO INC 6.2500 23-28 01/06S	51,235.60	0.01
200,000	WEA FIN/WST UK 144A 4.75 14-44 17/09S	166,501.29	0.03	150,000	XYLEM INC 4.375 16-46 01/11S	134,311.89	0.03
350,000	WEC ENERGY GROUP INC 5.6 23-26 12/09S	358,932.02	0.07	50,000	ZIMMER BIOMET HLD 5.2 24-34 15/09S	50,898.51	0.01
200,000	WELLPOINT 4.65 14-44 15/08S	187,076.36	0.04	100,000	ZOETIS 4.70 13-43 01/02S	95,315.54	0.02
100,000	WELLS FARGO 1.5 17-27 24/05A	107,385.27	0.02	100,000	ZOETIS INC 3.0000 20-50 15/05S	70,510.81	0.01
50,000	WELLS FARGO 163 4.75 16-46 07/12S	45,819.50	0.01	100,000	ZOETIS INC 4.45 18-48 20/08S	90,470.21	0.02
100,000	WELLS FARGO AND CO 0.625 19-30 25/03A	97,327.62	0.02		<b>Floating rate notes</b>	<b>60,292,433.52</b>	<b>12.39</b>
200,000	WELLS FARGO AND CO 1 16-27 02/02A	213,192.67	0.04		<b>Australia</b>	<b>821,476.03</b>	<b>0.17</b>
100,000	WELLS FARGO AND CO 2.125 19-31 24/09A	112,448.92	0.02	100,000	AUST NZ BANKI FL.R 24-39 25/07S	71,196.93	0.01
200,000	WELLS FARGO AND COMP 3.00 16-26 22/04S	196,467.30	0.04	200,000	AUSTRALIA NEW ZEALA FL.R 24-34 18/09S	206,279.40	0.04
250,000	WELLS FARGO BANK NA 4.811 24-26 15/01S	251,878.65	0.05	50,000	AUSTRALIA NZEALAND BK FL.R 24-34 16/01S	35,542.23	0.01
250,000	WELLS FARGO BANK NA 5.45 23-26 07/08S	255,979.38	0.05	50,000	MACQUARIE BANK FL.R 24-35 20/02S	34,798.93	0.01
200,000	WELLS FARGO CO 3.90 15-45 01/05S	171,078.52	0.04	50,000	MACQUARIE BANK FL.R 5.953 24-34 01/03S	35,411.41	0.01
100,000	WELLS FARGO CO 5.7070 24-28 22/04S	103,277.84	0.02	50,000	MACQUARIE GROUP FL.R 22-33 21/06S	48,262.37	0.01
300,000	WELLTOWER INC 2.8 21-31 25/03S	270,671.79	0.06	50,000	MACQUARIE GROUP FL.R 23-34 15/06S	53,020.16	0.01
200,000	WELLTOWER OP INC 3.10 19-30 15/01S	187,787.02	0.04	100,000	MACQUARIE GROUP LTD FL.R 21-32 23/06S	86,877.67	0.02
50,000	WESTERN AND SOUTH 3.7500 21-61 28/04S	36,532.94	0.01	50,000	NATIONAL AUSTRALIA FL.R 24-34 09/02S	35,370.58	0.01
30,000	WESTERN GAS PARTNERS 5.25 20-50 01/02S2S	27,241.84	0.01	100,000	WESTPAC BANKING CORP FL.R 20-35 16/11S	87,231.15	0.02
174,000	WESTERN GAS PARTNERS 5.5 18-48 15/08S08S	161,343.08	0.03	50,000	WESTPAC BANKING CORP FL.R 22-33 10/08S	51,199.40	0.01
100,000	WESTERN GAS PARTNERS 6.35 23-29 15/01S	106,186.61	0.02	100,000	WESTPAC BANKING FL.R 23-38 15/11S	76,285.80	0.02
50,000	WESTERN MIDSTRE 5.450 24-34 15/11S	50,142.81	0.01		<b>Austria</b>	<b>671,920.87</b>	<b>0.14</b>
100,000	WESTINGHOUSE AIR BRA 5.611 24-34 11/03S	105,650.10	0.02	100,000	ERSTE GROUP BANK AG FL.R 22-33 07/06A	112,404.95	0.02
400,000	WESTLAKE CORP 3.6000 17-26 15/08S	394,560.19	0.08	100,000	ERSTE GROUP BANK AG FL.R 23-30 30/05A	117,535.32	0.02
400,000	WEYERHAEUSER COMPANY 4.75 23-26 15/05S	402,697.61	0.08	100,000	OMV AG FL.R 20-XX 01/09A	108,551.35	0.02
400,000	WHIRLPOOL CORP 4.7500 19-29 26/02S	403,841.77	0.08	100,000	OMV AG FL.R 20-XX 01/09A	104,925.17	0.02
30,000	WHISTLER PIPELINE 5.4000 24-29 30/09S	30,632.72	0.01	100,000	RAIFFEISEN BANK INT FL.R 24-29 21/08A	114,727.65	0.02
30,000	WHISTLER PIPELINE 5.7000 24-31 30/09S	31,051.77	0.01	100,000	RAIFFEISENBK AUSTRIA FL.R 23-27 26/01A	113,776.43	0.02
40,000	WHISTLER PIPELINE LLC 5.95 24-34 30/09S	41,432.58	0.01		<b>Belgium</b>	<b>456,683.46</b>	<b>0.09</b>
50,000	WILLIAMS COMPAN 4.8000 24-29 15/11S	50,751.71	0.01	100,000	KBC GROUPE SA FL.R 21-27 01/03A27 01/03A	107,398.75	0.02
100,000	WILLIAMS COMPAN 5.1500 24-34 15/03S	101,121.45	0.02	100,000	KBC GROUPE SA FL.R 23-29 28/11A	116,383.12	0.02
100,000	WILLIAMS COMPAN 5.3000 23-28 15/08S	103,296.11	0.02	100,000	KBC GROUPE SA FL.R 23-30 19/04A	117,091.80	0.02
100,000	WILLIAMS COMPAN 5.6500 23-33 15/03S	104,765.41	0.02	100,000	KBC GROUPE SA FL.R 23-33 25/04A	115,809.79	0.02
50,000	WILLIAMS COMPAN 5.8000 24-54 15/11S	51,662.20	0.01		<b>Canada</b>	<b>1,030,689.49</b>	<b>0.21</b>
200,000	WILLIAMS COMPANIES 5.4 23-26 02/03S	202,589.02	0.04	100,000	BANK OF MONTREAL FL.R 17-32 15/12S	97,178.76	0.02
21,000	WILLIAMS COMPANIES 5.75 14-44 24/06S	21,546.84	0.00	200,000	BANK OF MONTREAL FL.R 23-33 07/09S	158,959.93	0.03
450,000	WILLIAMS COMPANIES I 2.6 21-31 02/03S	397,703.37	0.08	200,000	BANK OF NOVA SC FL.R 23-33 02/08S	156,988.62	0.03
100,000	WILLIAMS COMPANIES I 4.90 24-29 15/03S	101,629.54	0.02	100,000	BANK OF NOVA SCOTIA FL.R 22-37 04/05S	95,341.94	0.02
100,000	WILLIAMS PARTNERS 3.75 17-27 15/06S	98,544.36	0.02	200,000	CANADIAN IMPERIAL FL.R 23-33 20/04S	154,804.62	0.03
300,000	WILLIS NORTH AMERICA 2.95 19-29 15/09S9S	278,526.37	0.06	20,000	ENBRIDGE INC FL.R 24-55 15/03S	20,812.74	0.00

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## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
100,000 NATL BANK OF CANADA FL.R 24-34 15/02S	77,590.47	0.02	200,000 SOCIETE GENERALE FL.R 24-55 19/01S	204,018.07	0.04
200,000 ROYAL BANK OF CANADA FL.R 23-33 01/02S	153,286.23	0.03	100,000 SOCIETE GENERALE SA FL.R 20-30 24/11A	107,815.79	0.02
50,000 ROYAL BANK OF CANADA FL.R 24-34 08/08S	38,236.05	0.01	200,000 SOCIETE GENERALE SA FL.R 21-26 17/11A	215,711.02	0.04
100,000 TORONTO DOMINION BA FL.R 24-34 09/04S	77,490.13	0.02	200,000 SOCIETE GENERALE SA FL.R 21-27 02/12A	210,943.84	0.04
<b>Denmark</b>	<b>562,305.43</b>	<b>0.12</b>	100,000 SOCIETE GENERALE SA FL.R 22-32 06/09A	115,931.72	0.02
100,000 ARBEJDERNES LANDSBA FL.R 24-29 14/03A	114,329.53	0.02	200,000 SOCIETE GENERALE SA FL.R 23-27 12/01S	203,571.20	0.04
100,000 DANSKE BANK A/S FL.R 22-27 17/02A	109,007.49	0.02	200,000 SOCIETE GENERALE SA FL.R 23-34 10/01S	216,615.09	0.04
200,000 DANSKE BANK A/S FL.R 24-28 01/03S	204,968.76	0.04	100,000 TOTALENERGIES SE FL.R 16-XX 06/10A	110,645.78	0.02
100,000 DANSKE BK FL.R 23-27 13/04S	133,999.65	0.03	100,000 TOTALENERGIES SE FL.R 21-XX 25/01A	104,051.17	0.02
<b>Finland</b>	<b>112,845.31</b>	<b>0.02</b>	100,000 TOTALENERGIES SE FL.R 21-XX 25/01A	95,558.28	0.02
100,000 NORDEA BANK ABP FL.R 23-26 06/09A	112,845.31	0.02	100,000 TOTALENERGIES SE FL.R 22-XX 17/04A	106,863.24	0.02
<b>France</b>	<b>6,563,737.14</b>	<b>1.35</b>	100,000 UNIBAIL-RODAMCO FL.R 23-XX 03/10A	121,440.07	0.02
100,000 ARKEMA FL.R 24-XX 25/03A	114,234.73	0.02	<b>Germany</b>	<b>2,028,313.12</b>	<b>0.42</b>
100,000 AXA FL.R 22-43 10/03A	112,789.88	0.02	100,000 ALLIANZ SE FL.R 20-50 22/05A	102,818.24	0.02
100,000 AXA SA FL.R 14-XX 08/10A	111,499.54	0.02	100,000 ALLIANZ SE FL.R 22-38 07/09A	115,761.07	0.02
100,000 AXA SA FL.R 18-49 28/05A	110,318.32	0.02	200,000 ALLIANZ SE FL.R 23-53 06/09S	217,366.40	0.04
100,000 AXA SA FL.R 23-43 11/07A	121,946.50	0.03	100,000 CMZB FRANCFORT FL.R 22-32 06/12A	119,951.86	0.02
100,000 BFCM FL.R 22-32 16/06A	112,031.00	0.02	100,000 CMZB FRANCFORT FL.R 23-30 18/01A	119,449.59	0.02
400,000 BNP PARIBAS FL.R 20-28 30/09S	371,599.90	0.08	100,000 CMZB FR FL.R 22-28 21/03A	115,772.39	0.02
200,000 BNP PARIBAS FL.R 21-27 13/01S	191,644.64	0.04	100,000 COMMERZBANK AG FL.R 21-31 29/12A	106,161.10	0.02
200,000 BNP PARIBAS FL.R 23-29 13/01A	231,824.76	0.05	100,000 DEUTSCHE BANK A FL.R 23-30 12/12A	137,783.44	0.03
100,000 BNP PARIBAS FL.R 23-32 26/09A	118,233.74	0.02	100,000 DEUTSCHE BANK AG FL.R 20-26 03/09A	109,534.51	0.02
100,000 BNP PARIBAS SA FL.R 18-30 20/11A	109,884.80	0.02	100,000 DEUTSCHE BANK AG FL.R 20-31 19/05A	114,200.31	0.02
200,000 BNP PARIBAS SA FL.R 20-31 13/01S	184,428.15	0.04	100,000 DEUTSCHE BANK AG FL.R 22-28 23/02A	108,098.20	0.02
100,000 BNP PARIBAS SA FL.R 20-32 15/01A	105,220.13	0.02	100,000 DEUTSCHE BANK AG FL.R 22-32 24/06A	111,492.37	0.02
100,000 BNP PARIBAS SA FL.R 22-28 25/07A	110,437.23	0.02	100,000 DEUTSCHE BK PARIS B FL.R 24-30 04/04A	114,426.18	0.02
100,000 BNP PARIBAS SA FL.R 22-32 31/03A	108,245.69	0.02	100,000 DEUTSCHE BOERSE FL.R 22-48 23/06A	104,537.95	0.02
100,000 BNP PARIBAS SA FL.R 23-32 13/11A	119,773.72	0.02	100,000 HANNOVER RUECK SE FL.R 22-43 26/08A	126,876.75	0.03
100,000 BNP PARIBAS SUB FL.R 24-34 28/08A	112,631.62	0.02	100,000 MERCK KGAA FL.R 20-80 09/09A	107,452.86	0.02
100,000 BPCE FL.R 21-32 30/11A	121,509.47	0.02	100,000 MUENCHENER RUECK FL.R 20-41 26/05A	96,629.90	0.02
100,000 BPCE FL.R 24-35 11/01A	116,659.20	0.02	<b>Ireland</b>	<b>575,858.98</b>	<b>0.12</b>
100,000 BPCE ISSUER FL.R 24-36 26/02A	116,433.90	0.02	100,000 AIB GROUP PLC FL.R 23-29 23/07A	117,227.71	0.02
250,000 BPCE SA FL.R 21-32 19/10S	215,555.88	0.04	200,000 AIB GROUP PLC FL.R 24-35 28/03S	210,868.64	0.04
250,000 BPCE SA FL.R 23-29 19/10S	267,141.25	0.05	100,000 BANK OF IRELAND GROUP FL.R 23-29 13/11A	117,679.53	0.02
100,000 BPCE SA FL.R 23-30 02/03A	117,142.27	0.02	100,000 ZURICH FIN IRELAND FL.R 22-52 23/11S	130,083.10	0.03
100,000 BPCE SA FL.R 23-35 25/01A	117,353.64	0.02	<b>Italy</b>	<b>1,021,217.74</b>	<b>0.21</b>
100,000 CREDIT AGRICOLE FL.R 23-33 28/08A	118,624.84	0.02	100,000 ENEL FL.R 24-XX 27/05A	112,870.65	0.02
100,000 CREDIT AGRICOLE SA FL.R 22-26 12/10A	112,597.81	0.02	100,000 ENEL SPA FL.R 20-XX 10/03A	107,021.09	0.02
100,000 CREDIT AGRICOLE SA FL.R 23-29 11/07A	115,994.86	0.02	100,000 ENI SPA FL.R 21-99 31/12A	106,212.33	0.02
100,000 CREDIT AGRICOLE SA FL.R 23-31 14/06A	142,023.42	0.03	100,000 MEDIOBANCA FL.R 23-28 14/03A	116,265.68	0.02
100,000 CREDIT LOGEMENT FL.R 21-34 15/02A	100,682.37	0.02	200,000 MEDIOBANCA FL.R 23-30 01/02A	234,670.63	0.05
100,000 ENGIE SA FL.R 20-XX 30/11A	101,445.95	0.02	100,000 UNICREDIT SPA FL.R 22-28 18/01A	106,948.26	0.02
100,000 GROUPE DES ASSUR FL.R 21-42 21/04A	93,535.18	0.02	200,000 UNICREDIT SPA FL.R 23-30 14/02A	237,229.10	0.05
100,000 ORANGE SA FL.R 14-26 01/10A	114,290.12	0.02	<b>Japan</b>	<b>1,836,742.86</b>	<b>0.38</b>
100,000 ORANGE SA FL.R 20-XX 15/10A	102,992.83	0.02	200,000 FUKOKU MUTUAL L FL.R 23-49 31/12S	218,605.47	0.04
100,000 ORANGE SA FL.R 23-XX 18/04A	118,915.42	0.02	200,000 MITSUBISHI UFJ FINAN FL.R 22-33 13/09S	210,438.68	0.04
100,000 SCOR SE FL.R 16-48 27/05A	110,929.11	0.02	200,000 MITSUBISHI UFJ FL.R 22-28 13/09S	206,001.44	0.04

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## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
200,000 MITSUBISHI UFJ FL.R -28 19/01S	191,310.12	0.04	200,000 CAIXABANK SA FL.R 22-28 21/01A	212,560.04	0.04
200,000 MITS UF FL.R 23-31 22/02S	209,567.09	0.04	200,000 CAIXABANK SA FL.R 23-27 16/05A	228,786.02	0.05
200,000 MIZU FI FL.R 22-28 13/09S	206,270.15	0.04	100,000 CAIXABANK SA FL.R 23-29 19/07A	118,723.53	0.02
200,000 NIPPON LIFE INSURANCE FL.R 17-47 19/09S	194,659.35	0.04	100,000 IBERCAJA FL.R 24-28 30/07A	115,389.03	0.02
200,000 NIPPON LIFE INSURANCE FL.R 20-50 23/01S	184,595.41	0.04	100,000 IBERDROLA FINANZAS FL.R 23-XX 25/07A	115,192.58	0.02
200,000 NIPPON LIFE INSURANCE FL.R 23-53 13/09S	215,295.15	0.04	100,000 MAPFRE FL.R 17-27 31/03A	113,060.91	0.02
<b>Luxembourg</b>	<b>106,480.95</b>	<b>0.02</b>	<b>Sweden</b>	<b>116,154.46</b>	<b>0.02</b>
100,000 SWISS RE FINANCE LUX FL.R 19-50 30/04A	106,480.95	0.02	100,000 SKANDINAVISKA ENSKI FL.R 24-34 27/11A	116,154.46	0.02
<b>Netherlands</b>	<b>2,507,613.85</b>	<b>0.52</b>	<b>Switzerland</b>	<b>2,147,968.42</b>	<b>0.44</b>
200,000 ABN AMRO BANK NV FL.R 21-29 13/12S	183,864.13	0.04	100,000 CREDIT SUISSE GROUP FL.R 19-27 24/06A	107,816.96	0.02
100,000 ABN AMRO BANK NV FL.R 22-33 22/02A	116,566.08	0.02	250,000 CREDIT SUISSE GROUP FL.R 21-27 02/02S	238,971.83	0.05
100,000 ACHMEA BV FL.R 24-44 02/11A	117,489.32	0.02	200,000 UBS GROUP AG FL.R 22-27 15/06A	222,128.43	0.05
100,000 ASR NEDERLAND NV FL.R 19-49 02/05A	108,312.51	0.02	200,000 UBS GROUP AG FL.R 22-43 11/02S	155,424.37	0.03
200,000 COOPERATIEVE RABOBANK FL.R 22-28 12/07A	249,158.63	0.05	200,000 UBS GROUP AG FL.R 23-28 17/03A	231,272.05	0.05
250,000 COOPERATIEVE RABOBANK FL.R 22-33 06/04S	233,319.04	0.05	200,000 UBS GROUP AG FL.R 23-31 11/01A	234,744.15	0.05
100,000 IBERDROLA INTL BV FL.R 20-XX 28/04A	103,802.10	0.02	200,000 UBS GROUP AG FL.R -30 08/02S	206,588.87	0.04
100,000 IBERDROLA INTL BV FL.R 21-XX 09/02A	106,232.57	0.02	100,000 UBS GROUP AG FL.R -33 07/09A	151,893.16	0.03
100,000 ING GROEP NV FL.R 24-29 12/08A	114,463.42	0.02	100,000 UBS GROUP FL.R 22-27 30/09A	138,895.80	0.03
100,000 ING GROEP NV FL.R 24-35 12/02A	115,701.94	0.02	250,000 UBS GROUP INC FL.R 20-31 01/04S	244,271.58	0.05
100,000 ING GROEP NV FL.R 24-35 26/08A	113,335.00	0.02	200,000 UBS GROUP INC FL.R 21-26 03/11A	215,961.22	0.04
100,000 ING GROUP NV FL.R 19-30 13/11A	108,167.77	0.02	<b>United Kingdom</b>	<b>9,575,101.83</b>	<b>1.97</b>
100,000 ING GROUP NV FL.R 22-27 16/02A	108,939.45	0.02	100,000 AVIVA PLC FL.R 23-53 27/11S	141,064.51	0.03
100,000 ING GROUP NV FL.R 22-33 14/11A	125,445.85	0.03	200,000 BARCLAYS FL.R 23-29 06/11A	286,792.28	0.06
100,000 ING GROUP NV FL.R 22-33 24/08A	113,278.62	0.02	100,000 BARCLAYS FL.R 23-31 31/01A	140,382.98	0.03
100,000 ING GROUP NV FL.R 23-33 20/05A	137,272.97	0.03	200,000 BARCLAYS FL.R 24-28 12/03S	205,450.99	0.04
100,000 NN GROUP NV FL.R 14-XX 15/07A	112,207.26	0.02	200,000 BARCLAYS PLC FL.R 19-30 20/06S	200,577.47	0.04
100,000 NN GROUP NV FL.R 23-43 03/11A	123,897.97	0.03	200,000 BARCLAYS PLC FL.R 20-31 24/06S	178,716.58	0.04
100,000 RABOBANK FL.R 23-29 25/04A	116,159.22	0.02	200,000 BARCLAYS PLC FL.R 21-42 10/03S	165,011.30	0.03
<b>Norway</b>	<b>911,426.13</b>	<b>0.19</b>	200,000 BARCLAYS PLC FL.R 22-27 31/01A	222,915.46	0.05
200,000 DNB BANK ASA FL.R 22-26 09/10S	202,598.09	0.04	100,000 BARCLAYS PLC FL.R 22-32 14/11A	143,276.52	0.03
100,000 DNB BANK ASA FL.R 22-27 17/08A	132,037.88	0.03	200,000 BARCLAYS PLC FL.R 23-27 09/05S	203,844.30	0.04
100,000 DNB BANK ASA FL.R 23-27 16/02A	112,631.40	0.02	200,000 BARCLAYS PLC FL.R 23-34 09/05S	215,325.07	0.04
200,000 DNB BANK ASA FL.R 23-28 19/07A	232,658.03	0.05	100,000 BARCLAYS PLC FL.R 24-36 31/05A	116,384.91	0.02
200,000 DNB BANK ASA FL.R 23-29 14/03A	231,500.73	0.05	100,000 BP CAPITAL MARKETS FL.R 20-XX 22/06A	110,371.09	0.02
<b>Spain</b>	<b>2,469,916.12</b>	<b>0.51</b>	100,000 COVENTRY BLDG FL.R 23-27 07/11S	139,041.90	0.03
100,000 BANCO DE BADELL FL.R 23-29 07/06A	119,120.32	0.02	100,000 HSBC FL.R 22-34 16/11A	147,684.62	0.03
100,000 BANCO DE BADELL FL.R 24-30 13/09A	116,187.77	0.02	200,000 HSBC FL.R 23-28 10/03A	232,148.28	0.05
100,000 BANCO DE SABADELL SA FL.R 24-30 15/01A	115,592.92	0.02	200,000 HSBC FL.R 24-30 04/03S	207,626.35	0.04
100,000 BANCO SANTANDER ALL FL.R 24-30 09/01A	113,801.54	0.02	100,000 HSBC FL.R 24-35 22/03A	115,397.34	0.02
100,000 BANCO SANTANDER F.LR 22-26 06/10A	131,481.71	0.03	200,000 HSBC HOLDINGS PLC FL.R 20-31 04/06S	182,075.20	0.04
100,000 BANCO SANTANDER FL.R 23-33 23/08A	118,895.88	0.02	200,000 HSBC HOLDINGS PLC FL.R 22-27 15/06A	223,325.24	0.05
200,000 BANCO SANTANDER FL.R 24-28 14/03S	204,369.29	0.04	200,000 HSBC HOLDINGS PLC FL.R 22-28 03/11S	216,485.39	0.04
100,000 BANCO SANTANDER SA FL.R 21-29 24/06A	102,331.30	0.02	100,000 HSBC HOLDINGS PLC FL.R 22-32 16/11A	120,466.04	0.02
200,000 BBVA FL.R 22-26 14/09S	201,867.52	0.04	200,000 HSBC HOLDINGS PLC FL.R 23-29 09/03S	210,497.20	0.04
100,000 BBVA SA FL.R 23-31 13/01A	118,853.60	0.02	100,000 HSBC HOLDINGS PLC FL.R 23-31 14/09A	145,187.42	0.03
100,000 CAIXABANK FL.R 24-32 09/02A	115,579.45	0.02	100,000 HSBC HOLDINGS PLC FL.R 23-33 23/05A	121,493.16	0.02
100,000 CAIXABANK SA FL.R 20-26 18/11A11A	108,122.71	0.02	200,000 HSBC HOLDINGS PLC FL.R 23-34 09/03S	218,386.05	0.04

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
200,000	HSBC HOLDINGS PLC FL.R 23-34 13/11S	229,699.97	0.05	300,000	BANK OF AMERICA CORP FL.R 20-31 21/10S	258,677.88	0.05
200,000	HSBC HOLDINGS PLC FL.R 23-44 09/03S	225,862.00	0.05	200,000	BANK OF AMERICA CORP FL.R 20-41 19/06S	150,435.64	0.03
100,000	LEGAL AND GENERAL GRP FL.R 20-50 01/11S	124,982.49	0.03	200,000	BANK OF AMERICA CORP FL.R 20-51 20/03S	173,722.41	0.04
10,000	LLOYDS BANKING FL.R 23-29 17/03S	7,129.09	0.00	88,000	BANK OF AMERICA CORP FL.R 21-27 11/03S	84,576.20	0.02
100,000	LLOYDS BANKING FL.R -28 12/04A	125,149.69	0.03	100,000	BANK OF AMERICA CORP FL.R 21-52 21/07S	71,020.26	0.01
200,000	LLOYDS BANKING GR FL.R 17-28 07/11S	194,812.20	0.04	200,000	BANK OF AMERICA CORP FL.R 22-26 27/10A	220,571.97	0.05
100,000	LLOYDS BANKING GROU FL.R 24-30 04/10A	136,180.39	0.03	300,000	BANK OF AMERICA CORP FL.R 22-28 10/11S	316,591.08	0.07
100,000	LLOYDS BANKING GROUP FL.R 22-30 24/08A	111,249.37	0.02	200,000	BANK OF AMERICA CORP FL.R 22-28 16/03S	147,898.71	0.03
200,000	LLOYDS BANKING GROUP FL.R 22-33 15/11S	233,877.04	0.05	300,000	BANK OF AMERICA CORP FL.R 22-33 22/07S	307,627.58	0.06
200,000	LLOYDS BANKING GROUP FL.R 23-29 06/03S	208,534.02	0.04	200,000	BANK OF AMERICA CORP FL.R 22-33 27/04A	214,985.68	0.04
100,000	LLOYDS BANKING GROUP FL.R 24-30 06/11A	112,883.10	0.02	200,000	BANK OF AMERICA CORP FL.R 22-37 08/03S	184,712.64	0.04
100,000	LLOYDS BANKING GROUP FL.R 24-32 14/05A	114,945.84	0.02	200,000	BANK OF AMERICA CORP FL.R 23-27 20/01S	201,675.29	0.04
100,000	LLOYDS BK GRP FL.R 5.687 24-30 06/03S	70,898.95	0.01	300,000	BANK OF AMERICA CORP FL.R 23-29 25/04S	308,450.88	0.06
100,000	NATIONWIDE BUILDING FL.R 24-32 24/07A	114,505.54	0.02	200,000	BANK OF AMERICA CORP FL.R 23-34 25/04S	207,659.57	0.04
100,000	NATWEST GROUP F.L.R 22-29 29/03A	128,606.88	0.03	200,000	BANK OF AMERICA FL.R. -35 23/01S	210,341.71	0.04
100,000	NATWEST GROUP FL.R 22-33 06/06S	141,367.19	0.03	300,000	BANK OF AMERICA FL.R 23-34 15/09S	323,794.55	0.07
100,000	NATWEST GROUP FL.R 23-28 14/03A	116,061.22	0.02	100,000	BANK OF AMERICA FL.R 24-35 15/08S	102,623.54	0.02
100,000	NATWEST GROUP FL.R 24-31 05/08A	113,665.87	0.02	100,000	BANK OF NEW YORK MEL FL.R 22-28 13/06S	99,527.16	0.02
100,000	NATWEST GROUP PLC FL.R 22-28 06/09A	115,002.46	0.02	100,000	BANK OF NY MELL FL.R 23-27 26/04S	100,955.93	0.02
200,000	NATWEST GROUP PLC FL.R 23-27 02/03S	203,582.58	0.04	100,000	BANK OF NY MELL FL.R 23-29 01/02S	101,185.81	0.02
100,000	NATWEST GROUP PLC FL.R 23-29 16/02A	117,408.48	0.02	100,000	BANK OZK F.L.R 21-31 01/10S	81,752.30	0.02
200,000	NATWEST GROUP PLC FL.R 23-34 02/03S	216,274.35	0.04	100,000	BK AMERICA FL.R 23-27 15/09S	102,975.68	0.02
200,000	NATWEST GROUP PLC FL.R 24-34 01/06S	210,550.52	0.04	100,000	CAPITAL ONE FINANCIAL FL.R 21-32 29/07S	81,849.25	0.02
100,000	PRUDENTIAL PLC FL.R 18-68 20/10S	125,401.62	0.03	100,000	CAPITAL ONE FINANCIAL FL.R 23-27 29/10S	105,396.74	0.02
200,000	SANTANDER UK GROUP FL.R 23-29 10/01S	211,945.16	0.04	100,000	CAPITAL ONE FINANCIAL FL.R 23-31 30/10S	113,699.52	0.02
100,000	SANTANDER UK GROUP FL.R 23-29 29/08A	145,112.75	0.03	100,000	CAPITAL ONE FINANCIAL FL.R 24-35 01/02S	105,892.23	0.02
200,000	SANTANDER UK GRP HDGS FL.R 17-28 03/11S	195,603.31	0.04	100,000	CAPITAL ONE FIN CORP FL.R 22-28 10/05S	101,166.48	0.02
100,000	SCHRODERS FL.R 24-34 18/07S	136,926.68	0.03	100,000	CAPITAL ONE FIN CORP FL.R 22-33 10/05S	100,925.16	0.02
100,000	SSE PLC FL.R 20-XX 14/07A	109,007.58	0.02	100,000	CAPITAL ONE FIN FL.R 23-29 01/02S	102,538.20	0.02
100,000	STANDARD CHARTERED FL.R 23-31 10/05A	120,036.68	0.02	50,000	CENTERPOINT ENERGY FL.R 24-55 15/02S	51,610.58	0.01
200,000	STANDARD CHARTERED FL.R 23-34 06/07S	216,648.74	0.04	50,000	CENTERPOINT ENERGY FL.R 24-55 15/02S	52,018.05	0.01
100,000	STANDARD CHARTERED FL.R 24-32 04/03A	116,076.71	0.02	100,000	CHARLES SCHWAB CORP FL.R 23-29 19/05S	104,433.10	0.02
200,000	STANDARD CHARTERED FL.R 24-35 11/01S	215,185.71	0.04	100,000	CHARLES SCHWAB CORPO FL.R 23-34 19/05S	107,079.28	0.02
	<b>United States of America</b>	<b>26,775,981.33</b>	<b>5.50</b>	100,000	CITIGROUP FL.R 21-42 03/11S	75,274.77	0.02
150,000	AMERICAN EXPRESS CO FL.R 23-27 28/07S	153,000.55	0.03	150,000	CITIGROUP FL.R 24-28 29/04S	114,829.93	0.02
100,000	AMERICAN EXPRESS CO FL.R 24-30 25/04S	104,798.22	0.02	100,000	CITIGROUP FL.R 24-32 14/05A	113,982.56	0.02
200,000	AMERICAN EXPRESS FL.R 23-26 30/10S	203,989.84	0.04	200,000	CITIGROUP FL.R 24-35 13/02S	208,699.84	0.04
50,000	AMERICAN EXPRESS FL.R 23-31 30/10S	55,251.27	0.01	200,000	CITIGROUP INC FL.R. -30 13/02S	205,304.09	0.04
100,000	AMERICAN EXPRESS FL.R 24-27 23/04S	101,970.86	0.02	100,000	CITIGROUP INC FL.R 17-48 24/04S	88,696.36	0.02
200,000	AMERICAN EXPRESS FL.R 24-28 26/07S	204,413.59	0.04	100,000	CITIGROUP INC FL.R 18-29 23/04S	99,005.11	0.02
100,000	AMEX FL.R 24-28 16/02S	101,917.01	0.02	100,000	CITIGROUP INC FL.R 19-30 20/03S	97,947.28	0.02
100,000	ANALOG DEVICES INC FL.R 23-27 15/06S	98,612.55	0.02	200,000	CITIGROUP INC FL.R 20-31 03/06S	179,815.05	0.04
100,000	BANK OF AMERICA CORP FL.R 17-38 24/04S	94,693.05	0.02	100,000	CITIGROUP INC FL.R 20-31 31/03S	99,267.23	0.02
200,000	BANK OF AMERICA CORP FL.R 17-48 20/01S	184,386.12	0.04	100,000	CITIGROUP INC FL.R 20-41 26/03S	102,492.17	0.02
100,000	BANK OF AMERICA CORP FL.R 19-50 15/03S	90,694.02	0.02	100,000	CITIGROUP INC FL.R 21-27 09/06S	95,301.98	0.02
200,000	BANK OF AMERICA CORP FL.R 20-26 21/10S	193,136.07	0.04	100,000	CITIGROUP INC FL.R 21-32 03/11S	86,709.76	0.02
300,000	BANK OF AMERICA CORP FL.R 20-31 13/02S	271,697.69	0.06	200,000	CITIGROUP INC FL.R 22-28 22/09A	228,508.92	0.05

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
100,000	CITIGROUP INC FL.R 22-28 24/02S	97,187.52	0.02	100,000	JPMORGAN CHASE CO FL.R 17-48 15/11S	86,351.14	0.02
100,000	CITIGROUP INC FL.R 22-33 22/09A	116,327.30	0.02	200,000	JPMORGAN CHASE CO FL.R 19-27 11/03A	217,461.69	0.04
200,000	CITIGROUP INC FL.R 22-33 24/05S	201,411.48	0.04	200,000	JPMORGAN CHASE CO FL.R 20-28 24/02A	210,631.91	0.04
100,000	CITIGROUP INC FL.R 22-33 25/01S	89,300.62	0.02	300,000	JPMORGAN CHASE CO FL.R 20-31 24/03S	301,674.49	0.06
100,000	CITIGROUP INC FL.R 23-34 25/05S	106,713.30	0.02	200,000	JPMORGAN CHASE CO FL.R 21-27 22/09S	189,511.43	0.04
100,000	CITIGROUP INC FL.R 3.878 18-39 24/01S	89,248.21	0.02	200,000	JPMORGAN CHASE CO FL.R 22-28 26/04S	200,403.56	0.04
50,000	CITIZENS FINANCIAL FL.R. -30 23/01S	52,012.62	0.01	200,000	JPMORGAN CHASE CO FL.R 22-30 14/06S	201,560.81	0.04
100,000	COMERICA INC FL.R. -30 30/01S	103,066.08	0.02	200,000	JPMORGAN CHASE CO FL.R 23-31 13/11A	238,733.67	0.05
100,000	COREBRIDGE FINANCIAL FL.R 23-52 15/12S	103,457.22	0.02	50,000	JPMORGAN CHASE FL.R 23-29 23/10S	53,261.98	0.01
150,000	DEUTSCHE BANK AG NY FL.R 20-31 18/09S	139,684.08	0.03	50,000	JPMORGAN CHASE FL.R 23-29 24/07S	51,725.98	0.01
200,000	DEUTSCHE BANK AG NY FL.R 22-33 07/01S1S	175,063.96	0.04	150,000	JPMORGAN CHASE FL.R 23-34 01/06S	156,961.33	0.03
150,000	DEUTSCHE BANK FL.R 23-29 18/01S	158,744.45	0.03	100,000	KEY FL.R 24-35 06/03S	108,665.76	0.02
50,000	DUKE ENERGY CORP FL.R 24-54 01/09S	52,012.99	0.01	100,000	MORGAN STAN CAP SERV FL.R 22-28 25/10A	117,735.57	0.02
100,000	FARMERS INX EXCH FL.R 17-57 01/11S	82,272.16	0.02	200,000	MORGAN STANLEY & CO FL.R 17-38 22/07S	181,589.78	0.04
100,000	FIFTH THIRD BANCORP FL.R 24-32 29/01S	104,414.37	0.02	100,000	MORGAN STANLEY CAP FL.R 22-32 07/05A	109,097.26	0.02
100,000	GOLDMAN SACHS GROUP FL.R 17-38 31/10S	90,678.62	0.02	200,000	MORGAN STANLEY CAPIT FL.R 23-34 21/04S	206,603.98	0.04
69,000	GOLDMAN SACHS GROUP FL.R 20-26 09/12S	66,195.21	0.01	200,000	MORGAN STANLEY FL.R 21-27 20/07S	190,190.80	0.04
94,000	GOLDMAN SACHS GROUP FL.R 21-27 09/03S	89,939.96	0.02	200,000	MORGAN STANLEY FL.R 22-28 21/01S	192,017.24	0.04
200,000	GOLDMAN SACHS GROUP FL.R 21-27 10/09S	189,568.17	0.04	200,000	MORGAN STANLEY FL.R 22-33 21/01S	178,647.19	0.04
200,000	GOLDMAN SACHS GROUP FL.R 21-27 21/10S	190,670.71	0.04	100,000	MORGAN STANLEY FL.R 22-34 25/01A	124,861.44	0.03
100,000	GOLDMAN SACHS GROUP FL.R 22-27 15/06S	100,216.81	0.02	200,000	MORGAN STANLEY FL.R 23-29 01/02S	204,951.81	0.04
200,000	GOLDMAN SACHS GROUP FL.R 22-28 23/08S	201,055.83	0.04	200,000	MORGAN STANLEY FL.R 23-29 01/11S	214,933.81	0.04
200,000	GOLDMAN SACHS GROUP FL.R 22-28 24/02S	192,192.63	0.04	200,000	MORGAN STANLEY FL.R 23-29 03/03A	234,593.97	0.05
100,000	GOLDMAN SACHS GROUP FL.R 22-29 29/10A	128,315.98	0.03	200,000	MORGAN STANLEY FL.R 23-29 20/04S	205,546.70	0.04
200,000	GOLDMAN SACHS GROUP FL.R 22-33 24/02S	179,909.86	0.04	200,000	MORGAN STANLEY FL.R 23-29 20/07S	207,711.99	0.04
100,000	GOLDMAN SACHS GROUP FL.R 22-43 24/02S	81,404.65	0.02	100,000	MORGAN STANLEY FL.R 23-34 01/11S	113,163.66	0.02
150,000	GOLDMAN SACHS GROUP FL.R 23-29 24/10S	161,537.86	0.03	100,000	MORGAN STANLEY FL.R 23-34 21/07S	104,379.42	0.02
200,000	GOLDMAN SACHS GROUP FL.R 23-34 24/10S	225,753.48	0.05	200,000	MORGAN STANLEY FL.R 23-38 19/01S	209,852.35	0.04
200,000	GOLDMAN SACHS GROUP FL.R -30 23/07S	205,182.77	0.04	250,000	MORGAN STANLEY FL.R 24-28 14/01S	253,689.62	0.05
200,000	GOLDMAN SACHS GROUP FL.R -35 23/07S	207,246.89	0.04	250,000	MORGAN STANLEY FL.R 24-28 26/05S	257,856.08	0.05
50,000	HUNTINGTON BANCSHARES FL.R 24-35 02/02S	52,096.95	0.01	100,000	MORGAN STANLEY FL.R 24-30 18/04S	105,199.84	0.02
250,000	HUNTINGTON NA BK FL.R 4.552 22-28 17/05S	250,147.83	0.05	100,000	MORGAN STANLEY FL.R 24-35 18/01S	104,556.00	0.02
200,000	JPM CHASE FL.R 23-27 23/10S	207,229.97	0.04	100,000	MORGAN STANLEY FL.R 24-39 07/02S	104,910.07	0.02
100,000	JPM CHASE FL.R 23-34 23/10S	111,214.30	0.02	50,000	M T BANK CORPOR FL.R 24-32 13/03S	52,876.74	0.01
50,000	JPM CHASE FL.R 24-28 23/01S	50,844.44	0.01	100,000	PNC FINANCIAL SERV FL.R 24-35 23/07S	104,309.43	0.02
100,000	JPM CHASE FL.R 24-30 23/01S	102,562.10	0.02	50,000	PNC FINANCIAL SERVICE FL.R 24-28 21/01S	51,145.07	0.01
200,000	JPMORGAN CHASE & CO FL.R 17-28 01/02S	197,811.56	0.04	100,000	PNC FINANCIAL SERVICE FL.R 24-27 23/07S	101,430.93	0.02
200,000	JPMORGAN CHASE & CO FL.R 17-38 24/07S	182,746.20	0.04	100,000	PRUDENTIAL FINANCIA FL.R 24-54 15/03S	107,311.78	0.02
100,000	JPMORGAN CHASE & CO FL.R 17-48 22/02S	90,684.71	0.02	100,000	PRUDENTIAL FINANCIAL FL.R 23-53 01/03S	108,371.33	0.02
100,000	JPMORGAN CHASE & CO FL.R 19-30 15/10S	92,682.03	0.02	100,000	SANTANDER HOLDINGS FL.R 24-30 09/01S	104,336.94	0.02
200,000	JPMORGAN CHASE & CO FL.R 19-32 04/11A	193,203.38	0.04	269,000	SEMPRA FL.R 24-54 01/10S	279,503.46	0.06
150,000	JPMORGAN CHASE & CO FL.R 20-41 19/11S	110,702.94	0.02	50,000	STATE STREET CO FL.R 22-33 07/02S	44,100.57	0.01
100,000	JPMORGAN CHASE & CO FL.R 21-32 08/11S	87,956.02	0.02	100,000	STATE STREET CO FL.R 23-29 21/11S	105,502.40	0.02
100,000	JPMORGAN CHASE & CO FL.R 22-28 24/02S	96,983.38	0.02	50,000	STATE STREET CO FL.R 23-34 21/11S	54,527.55	0.01
200,000	JPMORGAN CHASE & CO FL.R 22-28 25/07S	203,660.08	0.04	50,000	STATE STREET CO FL.R 23-34 26/01S	50,629.50	0.01
100,000	JPMORGAN CHASE & CO FL.R 22-33 14/09S	105,785.96	0.02	100,000	STATE STREET CORP FL.R 28 07/02S	95,664.38	0.02
300,000	JPMORGAN CHASE & CO FL.R 22-33 25/07S	306,462.91	0.06	100,000	STATE STREET FL.R 22-26 04/11S	101,346.82	0.02

## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
100,000	THE BANK OF NEW YOR FL.R 24-35 14/03S	103,831.81	0.02		<b>Austria</b>	<b>111,918.77</b>	<b>0.02</b>
100,000	THE BK OF NY MELLON FL.R 23-29 25/10S	107,561.31	0.02	100,000	ERSTE GROUP BANK AG 3.25 24-32 27/08A	111,918.77	0.02
100,000	TRUIST FINANCIAL CORP FL.R 22-26 28/10S	101,303.57	0.02		<b>Canada</b>	<b>2,053,942.30</b>	<b>0.42</b>
100,000	TRUIST FINANCIAL CORP FL.R 23-29 26/01S	101,054.93	0.02	200,000	ALTALINK LP 4.742 24-54 22/05S	153,879.68	0.03
100,000	TRUIST FINANCIAL CORP FL.R 23-34 26/01S	101,090.51	0.02	400,000	BELL TELEPHONE COM 5.15 24-34 24/08S	312,371.39	0.06
50,000	TRUIST FINANCIAL CORP FL.R 24-35 24/01S	52,688.59	0.01	100,000	BRUCE POWER LP 4.7000 24-31 21/06S	76,722.81	0.02
100,000	TRUIST FINANCIAL FL.R 23-27 08/06S	102,626.29	0.02	50,000	CANADIAN NAT.RAILWAY 6.25 04-34 09/07S	57,103.63	0.01
100,000	TRUIST FINANCIAL FL.R 23-29 30/10S	109,671.20	0.02	300,000	CANADIAN NATL RAILWAY 4.6 24-29 02/05S	232,524.90	0.05
100,000	US BANCORP FL.R 21-36 03/11S	84,405.32	0.02	140,000	CAPITAL POWER CORP 5.378 23-27 25/01S	107,135.03	0.02
100,000	US BANCORP FL.R 23-27 26/10S	105,016.11	0.02	50,000	CGI INC 3.9870 24-27 07/09S	37,436.81	0.01
200,000	US BANCORP FL.R 23-29 12/06S	209,563.31	0.04	50,000	CGI INC 4.1470 24-29 05/09S	37,570.78	0.01
50,000	US BANCORP FL.R 23-34 01/02S	49,978.14	0.01	50,000	COASTAL GASLINK PIPE 5.606 24-42 30/09S	40,422.58	0.01
50,000	US BANCORP FL.R 23-34 12/06S	53,357.28	0.01	50,000	CU INC 4.6640 24-54 11/09S	37,728.82	0.01
50,000	US BANCORP FL.R 24-30 23/01S	51,882.33	0.01	100,000	FEDERATION DES CAI 5.279 24-34 15/05S	77,736.60	0.02
50,000	VOYA FINANCIAL FL.R 18-48 23/01S	45,369.36	0.01	50,000	FORD CREDIT CAN 4.6130 24-27 13/09S	37,291.92	0.01
100,000	WELLS FARGO AND C FL.R 22-28 26/04A	129,588.81	0.03	50,000	FORD CREDIT CAN 4.7920 24-29 12/09S	37,274.51	0.01
200,000	WELLS FARGO AND C FL.R 23-29 25/07S	208,059.69	0.04	200,000	HYDRO ONE 4.25 24-35 04/01S	151,101.28	0.03
200,000	WELLS FARGO AND C FL.R 23-34 23/10S	223,573.14	0.05	100,000	HYDRO ONE INC 5.5400 23-25 20/10S	75,514.28	0.02
200,000	WELLS FARGO AND CO FL.R 20-41 30/04S	157,766.97	0.03	100,000	INTACT FINANCIAL 5.2760 23-54 14/09S	82,429.45	0.02
200,000	WELLS FARGO AND CO FL.R 22-28 24/03S	196,225.25	0.04	50,000	MANULIFE BANK OF CAN 3.992 24-28 22/02S	37,530.14	0.01
200,000	WELLS FARGO AND CO FL.R 22-33 02/03S	182,882.33	0.04	50,000	NORTH WEST REDWATER 5.0800 24-54 01/06S	39,171.11	0.01
200,000	WELLS FARGO AND CO FL.R 22-33 25/07S	202,319.23	0.04	50,000	PENSKE TRUCK LE 3.7000 24-27 01/10S	37,053.00	0.01
200,000	WELLS FARGO AND CO FL.R 22-53 25/04S	185,285.36	0.04	100,000	PENSKE TRUCK LE 5.4400 22-25 08/12S	75,274.59	0.02
200,000	WELLS FARGO AND CO FL.R 23-34 24/04S	207,469.80	0.04	20,000	SOUTH BOW CANADIAN I 4.323 24-30 01/02S	14,973.75	0.00
200,000	WELLS FARGO AND CO FL.R 23-34 25/07S	209,817.83	0.04	20,000	SOUTH BOW CANADIAN I 4.933 24-35 01/02S	14,973.44	0.00
100,000	WELLS FARGO AND CO FL.R 24-30 23/01S	103,091.30	0.02	100,000	TORONTO DOMINION BANK 5.532 23-26 17/07S	102,545.65	0.02
100,000	WELLS FARGO CO FL.R 20-30 04/05A	104,782.95	0.02	50,000	VIDEOTRON LTD 4.6500 24-29 15/07S	38,067.10	0.01
180,000	WELLS FARGO CO FL.R 20-51 30/03S	176,572.53	0.04	100,000	WASTE CONNECTIONS INC 5.0 24-34 01/03S	102,580.46	0.02
100,000	WELLS FARGO CO FL.R 24-35 23/01S	104,848.45	0.02	50,000	WESTON LTD GEORGE 4.193 24-29 05/09S	37,528.59	0.01
100,000	WELLS FARGO FL.R 19-30 30/10S	92,760.89	0.02		<b>Denmark</b>	<b>114,251.55</b>	<b>0.02</b>
100,000	WELLS FARGO FL.R 20-31 04/04S	100,148.55	0.02	100,000	NYKREDIT REALKREDIT 3.875 24-27 05/07A	114,251.55	0.02
100,000	WELLS FARGO FL.R 20-31 11/02S	90,815.04	0.02		<b>Finland</b>	<b>541,275.64</b>	<b>0.11</b>
300,000	WELLS FARGO FL.R 20-36 15/12S	315,750.98	0.06	100,000	KOJAMO PLC 2 22-26 31/03A	109,367.33	0.02
200,000	WELLS FARGO FL.R 23-29 23/10S	213,861.76	0.04	200,000	NORDEA BKP 5.0 24-27 19/03S	204,381.72	0.04
100,000	WELLS FARGO FL.R 24-32 22/07A	114,543.68	0.02	100,000	OP CORPORATE BANK 4.0 23-28 13/06A	116,419.36	0.02
	<b>Convertible bonds</b>	<b>583,025.53</b>	<b>0.12</b>	100,000	UPM KYMMENE OY 3.375 24-34 29/08A	111,107.23	0.02
	<b>United States of America</b>	<b>583,025.53</b>	<b>0.12</b>		<b>France</b>	<b>1,282,519.80</b>	<b>0.26</b>
100,000	AMERICAN ELECTRIC -54 15/12S	105,278.62	0.02	100,000	AIR LIQUIDE FINANCE 2.875 22-32 16/09A	110,954.98	0.02
100,000	CAPITAL ONE FIN -35 26/07S	104,644.88	0.02	200,000	BANQUE FEDERATIVE 3.75 24-34 03/02A	230,145.78	0.05
200,000	MORGAN STANLEY -35 19/07S	207,796.31	0.04	200,000	BNP PARIBAS SA 2.824 21-41 26/01S 26/01S	146,426.66	0.03
50,000	STATE STREET CORP -29 20/02S	50,466.90	0.01	100,000	CREDIT AGRICOLE 3.75 24-34 22/01A	115,738.08	0.02
100,000	US BANCORP -32 21/05A	114,838.82	0.02	100,000	DANONE SA 3.481 24-30 03/05A	114,529.93	0.02
	<b>Other transferable securities</b>	<b>14,791,019.64</b>	<b>3.04</b>	100,000	KERING 3.625 23-31 05/09A	114,188.85	0.02
	<b>Bonds</b>	<b>11,658,541.07</b>	<b>2.40</b>	100,000	KERING SA 3.625 23-27 05/09A	114,228.57	0.02
	<b>Australia</b>	<b>130,439.96</b>	<b>0.03</b>	200,000	TELEPERFORMANCE 5.2500 23-28 22/11A	233,892.76	0.05
100,000	MACQUARIE GROUP 4.08 22-29 31/05A	130,439.96	0.03	100,000	UNIBAIL-RODAMCO 1.8750 18-31 15/01A	102,414.19	0.02

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
<b>Germany</b>	<b>244,025.56</b>	<b>0.05</b>	100,000 OMNICOM FINANCE 3.7 24-32 06/03A	114,254.36	0.02
100,000 INFINEON TECHNOLOGIE 3.375 24-27 26/02A	113,238.73	0.02	100,000 OPTIVO FINANCE 5.2500 12-43 13/03S	127,996.72	0.03
100,000 VONOVIA SE 5.5 24-36 18/01A	130,786.83	0.03	100,000 OSB GROUP PLC 8.875 24-30 16/01S	145,865.07	0.03
<b>Italy</b>	<b>327,001.90</b>	<b>0.07</b>	100,000 PARADIGM HOMES CHARI 5.25 24-44 04/04S	131,686.20	0.03
100,000 ASS GENERALI 3.547 24-34 15/01A	113,005.18	0.02	100,000 PARAGON TREASUR 2.0000 21-36 07/05S	95,264.89	0.02
100,000 ENI SPA 5.7 10-40 01/10S	100,246.71	0.02	100,000 PEABODY CAPITAL 3.2500 18-48 14/09S	93,699.65	0.02
100,000 LEASYS SPA 3.875 24-27 12/10A	113,750.01	0.02	100,000 PLACES FOR PEOPLE TS 6.25 23-41 06/12A	141,210.79	0.03
<b>Japan</b>	<b>553,649.30</b>	<b>0.11</b>	50,000 WALES AND WEST UT 5.7500 10-30 29/03A	69,340.66	0.01
200,000 MITSUI AND CO LIMITED 2.194 22-27 19/01S	190,985.07	0.04	100,000 WPP FINANCE 2013 3.625 24-29 12/09A	113,659.67	0.02
200,000 SUMITOMO CORP 1.55 21-26 06/07S	190,432.49	0.04	<b>United States of America</b>	<b>2,224,005.03</b>	<b>0.46</b>
200,000 SUMITOMO MITSUI FIN 2.222 21-31 17/09S	172,231.74	0.04	100,000 ATHENE GLOBAL FUNDING 5.113 24-29 07/03S	77,322.27	0.02
<b>Luxembourg</b>	<b>405,957.18</b>	<b>0.08</b>	100,000 COCA COLA 3.375 24-37 15/08A	113,084.83	0.02
100,000 CBRE GI OPENENDED FU 4.75 24-34 27/03A	117,379.37	0.02	100,000 COCA COLA 3.75 24-53 15/08A	110,980.49	0.02
50,000 FORTIS INC 4.1710 24-31 09/09S	37,384.11	0.01	50,000 CONNECTICUT LIG 4.9500 24-34 15/08S	51,417.50	0.01
100,000 TRATON FINANCE 5.6250 24-29 16/01A	134,614.52	0.03	100,000 GOLDMAN SACHS 5.283 24-27 18/03S	101,301.12	0.02
118,000 TYCO ELECTRONICS GRO 0 21-29 16/02A	116,579.18	0.02	50,000 GUARDIAN LIFE INS 4.875 14-64 19/06S	46,928.58	0.01
<b>Netherlands</b>	<b>1,167,215.32</b>	<b>0.24</b>	150,000 MARATHON OIL CORP 6.8 02-32 15/03S	169,560.83	0.03
100,000 ABB FINANCE BV 3.125 24-29 15/01A	112,999.97	0.02	100,000 METROPOLITAN LIFE GL 3.625 24-34 26/03A	114,911.68	0.02
100,000 ALLIANZ FIN.II 0.875 19-26 15/01A	108,969.29	0.02	100,000 METROPOLITAN LIFE GL 5.18 23-26 15/06S	75,949.02	0.02
50,000 BMW INTERNATIONAL INV 3.25 24-28 17/11A	56,490.80	0.01	200,000 MSCI 3.25 21-33 15/08S	176,027.27	0.04
100,000 BNI (FINANCE) B.V. 3.875 23-30 01/12A	115,809.32	0.02	100,000 NATL AUSTRALIA BANK 3.125 24-30 28/02A	112,716.63	0.02
100,000 CITYCON TREASURY BV 6.5 24-29 06/03A	118,089.02	0.02	100,000 NEW YORK LIFE GLOBAL 1.50 22-27 15/07S	123,805.98	0.03
100,000 HEIMSTADEN BOSTAD TSY 1.625 21-31 13/10A	88,955.00	0.02	50,000 NEXTERA ENERGY 4.8500 24-31 30/04S	38,679.28	0.01
100,000 PACCAR FINANCIAL EUR 3.0 24-27 29/08A	112,562.44	0.02	30,000 OGLETHORPE POWER C 6.20 24-53 01/12S	32,814.98	0.01
100,000 RABOBANK 3.913 23-26 03/11A	114,474.05	0.02	200,000 PECO ENERGY CO 4.900 23-33 15/06S	205,452.74	0.04
100,000 SIEMENS FINANCIERING 3.0 24-28 22/11A	113,285.41	0.02	100,000 PROLOGIS LP 4.7000 24-29 01/03S	76,746.28	0.02
100,000 TOYOTA MOTOR FINANCE 3.125 24-27 11/01A	112,271.79	0.02	400,000 SANDP GLOBAL INC 2.70 23-29 01/03S	377,477.93	0.08
100,000 WOLTERS KLUWER NV 3.25 24-29 18/03A	113,308.23	0.02	100,000 TAPESTRY INC 5.875 23-31 27/11A	117,121.15	0.02
<b>Spain</b>	<b>416,972.64</b>	<b>0.09</b>	100,000 VERIZON COMMUNICATION 1.25 19-30 08/04A	101,706.47	0.02
100,000 BANCO BILBAO VIZCAYA 3.875 24-34 15/01A	117,072.23	0.02	<b>Floating rate notes</b>	<b>3,132,478.57</b>	<b>0.64</b>
100,000 BBVA 3.5 24-31 26/03A	114,424.71	0.02	<b>Austria</b>	<b>114,289.58</b>	<b>0.02</b>
100,000 MERLIN PROPERTIES 1.375 21-30 01/06A	99,284.38	0.02	100,000 VOLKSBANK WIEN AG FL.R 24-34 21/06A	114,289.58	0.02
100,000 TELEFONICA EMISIONES 1.864 20-40 13/07A	86,191.32	0.02	<b>Belgium</b>	<b>136,827.84</b>	<b>0.03</b>
<b>Sweden</b>	<b>340,715.15</b>	<b>0.07</b>	100,000 KBC GROUPE FL.R 24-34 19/03S	136,827.84	0.03
100,000 SVENSKA HANDELSBANKE 3.25 24-31 27/08A	112,344.14	0.02	<b>Canada</b>	<b>381,630.99</b>	<b>0.08</b>
100,000 SVENSKA HANDELSBANKE 3.875 23-27 10/05A	114,789.67	0.02	100,000 BANK OF NOVA SC FL.R 24-30 26/09S	74,335.67	0.02
100,000 VOLVO TREASURY AB 3.875 23-26 29/08A	113,581.34	0.02	200,000 MANULIFE FINANCIAL FL.R 24-34 23/02S	154,597.84	0.03
<b>Switzerland</b>	<b>106,080.29</b>	<b>0.02</b>	100,000 NATIONAL BANK OF CAN FL.R 24-27 18/03S	75,402.29	0.02
100,000 GIVAUDAN AG 2 18-30 17/09A	106,080.29	0.02	100,000 ROYAL BANK OF CANAD FL.R 24-34 03/04S	77,295.19	0.02
<b>United Kingdom</b>	<b>1,638,570.68</b>	<b>0.34</b>	<b>Denmark</b>	<b>117,478.55</b>	<b>0.02</b>
50,000 ASTRAZENECA PLC 4.375 18-48 17/08S	46,515.63	0.01	100,000 NORDJYSKE BANK AS FL.R 24-34 01/05A	117,478.55	0.02
100,000 BRITISH TELECOM 4.25 23-33 06/01A	118,601.09	0.02	<b>Finland</b>	<b>114,646.59</b>	<b>0.02</b>
100,000 HYDE HOUSING AS 1.7500 20-55 18/08S	61,521.93	0.01	100,000 NORDEA BKP FL.R 24-35 29/05A	114,646.59	0.02
100,000 MOTABILITY OPE GROUP 4.0 24-30 17/01A	115,996.22	0.02	<b>France</b>	<b>567,048.20</b>	<b>0.12</b>
100,000 NATIONWIDE BLDG 6.1250 23-28 21/08A	140,659.87	0.03	200,000 BNP PARIBAS FL.R 23-34 05/12S	216,083.50	0.04
100,000 NORTHUMBRIAN WATER 2.3750 17-27 05/10A	122,297.93	0.03	100,000 BPCE ISSUER FL.R 24-33 08/03A	114,981.95	0.02
			200,000 SOCIETE GENERALE FL.R 23-31 21/11A	235,982.75	0.05

**Securities Portfolio as at 30/09/24**

Quantity	Market Value	% of NAV
	USD	
<b>Germany</b>	<b>352,160.69</b>	<b>0.07</b>
100,000 ALLIANZ SE FL.R 23-53 25/07A	126,040.57	0.03
100,000 DEUTSCHE BANK AKT FL.R 24-30 15/01A	114,510.30	0.02
100,000 MERCK KGAA FL.R 24-54 27/08A	111,609.82	0.02
<b>Ireland</b>	<b>122,515.45</b>	<b>0.03</b>
100,000 AIB GROUP PLC FL.R 23-31 23/10A	122,515.45	0.03
<b>Italy</b>	<b>115,999.45</b>	<b>0.02</b>
100,000 ICCREA BANCA FL.R 24-30 05/02A	115,999.45	0.02
<b>Japan</b>	<b>112,785.87</b>	<b>0.02</b>
100,000 MIZUHO FINANCIAL GROUP FL.R 24-30 27/08A	112,785.87	0.02
<b>Netherlands</b>	<b>121,783.07</b>	<b>0.03</b>
100,000 ING GROEP NV FL.R 23-34 23/05A	121,783.07	0.03
<b>Spain</b>	<b>353,713.68</b>	<b>0.07</b>
100,000 BBVA SA FL.R 23-33 15/09A	119,463.32	0.02
100,000 BCO BILBAO VIZCAYA FL.R 24-36 29/08A	112,914.01	0.02
100,000 CAIXABANK SA FL.R 23-34 30/05A	121,336.35	0.02
<b>United Kingdom</b>	<b>285,751.98</b>	<b>0.06</b>
100,000 VIRGIN MONEY UK FL.R 23-29 23/08S	146,140.86	0.03
100,000 YORKSHIRE BUILDING S FL.R 23-27 12/09A	139,611.12	0.03
<b>United States of America</b>	<b>235,846.63</b>	<b>0.05</b>
50,000 FARMERS EXCHANGE 144A FL.R 14-54 15/10S	44,786.07	0.01
100,000 MORGAN STANLEY FL.R 24-30 21/03A	114,527.98	0.02
100,000 WELLS FARGO FL.R 24-28 26/04S	76,532.58	0.02
<b>Total securities portfolio</b>	<b>477,214,801.96</b>	<b>98.08</b>

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity	Market Value EUR	% of NAV
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>133,535,561.32</b>	<b>100.20</b>
<b>Shares</b>	<b>133,535,561.32</b>	<b>100.20</b>
<b>United States of America</b>	<b>133,535,561.32</b>	<b>100.20</b>
20,389 ADOBE INC	9,459,268.33	7.10
32,081 ADVANCED MICRO DEVICES INC	4,716,500.59	3.54
2,468 ALPHABET INC -C-	369,719.03	0.28
55,795 AMAZON.COM INC	9,315,247.84	6.99
16,946 AMGEN INC	4,892,406.85	3.67
29,376 ANALOG DEVICES INC	6,058,396.95	4.55
7,909 APPLIED MATERIALS INC	1,431,847.54	1.07
83,274 BANK OF AMERICA CORP	2,960,720.68	2.22
13,705 BERKSHIRE HATHAWAY -B-	5,651,954.03	4.24
39,168 CLOROX CO	5,717,359.33	4.29
7,364 COCA-COLA CO	474,151.73	0.36
4,648 COSTCO WHOLESALE CORP	3,692,079.17	2.77
41,950 DOLLAR TREE INC	2,643,182.65	1.98
6,442 DOVER CORP	1,106,750.67	0.83
7,093 ELI LILLY & CO	5,630,547.39	4.22
37,958 EXXON MOBIL CORP	3,986,771.88	2.99
3,863 GOLDMAN SACHS GROUP INC	1,713,731.40	1.29
6,041 HOME DEPOT INC	2,193,282.74	1.65
469,053 HP ENTERPRISE CO	8,598,919.74	6.45
304,016 INTEL CORP	6,390,587.66	4.80
22,346 MCDONALD'S CORP	6,097,021.15	4.57
261 MSCI INC -A-	136,324.30	0.10
1,203 NETFLIX INC	764,528.30	0.57
29,459 NORFOLK SOUTHERN	6,559,349.04	4.92
6,362 O REILLY AUTO	6,564,651.40	4.93
17,371 QUALCOMM INC	2,646,779.76	1.99
44,944 ROSS STORES INC	6,061,127.58	4.55
11,477 SALESFORCE INC	2,814,721.27	2.11
17,727 TESLA MOTORS INC	4,155,651.64	3.12
11,082 UNITEDHEALTH GROUP INC	5,805,675.16	4.36
20,518 VERISK ANALYTICS	4,926,305.52	3.70
<b>Total securities portfolio</b>	<b>133,535,561.32</b>	<b>100.20</b>

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>430,152,350.59</b>	<b>99.73</b>			
<b>Shares</b>	<b>430,095,230.36</b>	<b>99.71</b>			
<b>Austria</b>	<b>21,526,143.93</b>	<b>4.99</b>			
19,820 ANDRITZ AG - INHABER AKT	1,261,543.00	0.29			
19,676 AT & S AUSTRIA TECH	397,455.20	0.09			
97,102 BAWAG GROUP AG	6,753,444.10	1.57			
52,038 CA-IMMOBILIEN-ANLAGEN AG	1,397,740.68	0.32			
1,863 DO CO RESTAURANTS	252,622.80	0.06			
10,207 EVN AG	289,368.45	0.07			
36,881 IMMOFINANZ --- BEARER SHS	662,382.76	0.15			
21,522 KONTRON AG	345,643.32	0.08			
14,729 LENZING AG	524,352.40	0.12			
109,413 OESTERREICHISCHE POST AG	3,282,390.00	0.76			
5,790 PALFINGER	131,433.00	0.03			
11,999 PORR AG	162,946.42	0.04			
186,570 RAIFFEISEN BANK	3,332,140.20	0.77			
12,733 SCHOELLER BLECKMANN OILFIELD EQUIPMENT	367,347.05	0.09			
27,555 UNIQA INSURANCE GROUP AG	203,907.00	0.05			
10,759 VIENNA INSURANCE GROUP AG	321,156.15	0.07			
61,962 WIENERBERGER AG	1,840,271.40	0.43			
<b>Belgium</b>	<b>29,547,878.66</b>	<b>6.85</b>			
28,798 ACKERMANS AND VAN HAAREN NV	5,493,541.85	1.27			
47,564 AEDIFICA SA	2,991,775.60	0.69			
87,018 BARCO - REG SHS	1,038,124.74	0.24			
9,755 BEKAERT SA	360,154.60	0.08			
183,616 BPOST SA	470,975.04	0.11			
50,347 COFINIMMO SA	3,322,902.00	0.77			
38,194 COLRUYT	1,597,273.08	0.37			
159,019 FAGRON	2,957,753.40	0.69			
20,114 GALAPAGOS GENOMICS NV	520,550.32	0.12			
10,235 KBC ANCORA CVA	496,397.50	0.12			
16,318 KINEPOLIS GROUP SA	652,720.00	0.15			
21,027 MELEXIS NV	1,559,152.05	0.36			
14,699 MONTEA NV	1,098,015.30	0.25			
101,616 ONTEX GROUP NV	908,447.04	0.21			
107,277 PROXIMUS SA	750,939.00	0.17			
13,551 RECTICEL PART.SOC.	179,144.22	0.04			
3,499 RETAIL ESTATES	229,184.50	0.05			
19,252 SOLVAY SA	677,670.40	0.16			
7,944 TESSENDERLO CHEMIE NV	202,969.20	0.05			
51,859 UMICORE SA	604,675.94	0.14			
19,226 VGP SA	1,768,792.00	0.41			
122,624 X-FAB SILICON F - REGISTERED	621,703.68	0.14			
30,872 XIOR STUDENT HOUSING N V	1,045,017.20	0.24			
			<b>Finland</b>	<b>34,473,573.32</b>	<b>7.99</b>
			63,553 CARGOTEC OYJ	3,335,261.44	0.77
			228,453 CITYCON - REGISTERED SHS	950,821.39	0.22
			52,400 FINNAIR OYJ	133,751.00	0.03
			27,129 HARVIA-REGISTERED SHS	1,276,419.45	0.30
			84,158 HUHTAMAKI OYJ	2,935,431.04	0.68
			50,482 KEMIRA OY	1,131,806.44	0.26
			43,783 KEMPOWER OYJ PREFERENTIAL SHARE	504,380.16	0.12
			183,920 KOJAMO RG	1,892,536.80	0.44
			89,913 KONECRANES PLC	6,060,136.20	1.40
			366,286 MANDATUM HOLDING OY	1,628,141.27	0.38
			104,053 MARIMEKKO OY	1,358,932.18	0.32
			32,272 MUSTI GROUP OYJ	827,776.80	0.19
			163,158 NOKIAN TYRES PLC	1,445,579.88	0.34
			77,919 OUTOKUMPU OYJ -A-	283,001.81	0.07
			94,928 PUUILO PLCREGISTERED SHS	916,529.85	0.21
			18,330 QT GROUP PLC	1,708,356.00	0.40
			22,979 REVENIO GROUP CORP	802,426.68	0.19
			79,996 TIETOEVRVY CORP	1,483,925.80	0.34
			118,013 TOKMANNI GROUP CORP	1,306,403.91	0.30
			149,271 VALMET CORPORATION	4,293,033.96	1.00
			72,599 YIT OYJ	198,921.26	0.05
			<b>France</b>	<b>77,944,222.44</b>	<b>18.07</b>
			15,079 ABIVAX	153,202.64	0.04
			29,599 AIR FRANCE - KLM	266,923.78	0.06
			2,473 ALTAREA	266,094.80	0.06
			27,125 ALTEN SA	2,715,212.50	0.63
			54,158 ANTIN INF PARTN --- SHS	647,729.68	0.15
			3,356 AUBAY	147,831.80	0.03
			10,037 BENETEAU	97,559.64	0.02
			13,400 BIC(SOCIETE)	809,360.00	0.19
			30,076 CARMILA	537,157.36	0.12
			4,360 CIMENT VICAT SA	153,908.00	0.04
			70,875 CLARIANE	121,550.63	0.03
			168,562 COFACE SA	2,476,175.78	0.57
			56,720 COMPAGNIE DES ALPES SA	805,424.00	0.19
			38,070 DERICHEBOURG	200,819.25	0.05
			63,930 ELIOR GROUP	232,321.62	0.05
			178,034 ELIS SA	3,336,357.16	0.77
			3,400 EQUASENS --- ACT	174,080.00	0.04
			5,726 ESKER SA	1,515,099.60	0.35
			16,246 ETABLISSEMENTS MAUREL ET PROM SA	76,648.63	0.02
			115,949 EUTELSAT COMMUNICATIONS SA	462,868.41	0.11
			5,473 EXCLUSIVE NETWORKS SA	129,436.45	0.03
			3,355 FNAC DARTY SA	104,005.00	0.02
			35,827 FORVIA	330,611.56	0.08
			39,569 GAZTRANSPORT ET TECHNIGAZ SA	5,013,392.30	1.16

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
45,788	ICADE SA	1,215,213.52	0.28	6,332	AMADEUS FIRE AG	585,710.00	0.14
4,369	ID LOGISTICS	1,655,851.00	0.38	6,144	ATOSS SOFTWARE	797,491.20	0.18
41,303	IMERYS SA	1,230,003.34	0.29	7,571	AURUBIS	498,550.35	0.12
29,590	INTER PARFUMS	1,341,906.50	0.31	68,182	AUTO1 GROUP --- BEARER SHS	692,047.30	0.16
39,293	IPSOS SA	2,218,089.85	0.51	11,161	BAYWA VINKULIERTE - REG SHS	142,414.36	0.03
87,170	JCDECAUX SE	1,752,117.00	0.41	6,786	BILFINGER SE	328,442.40	0.08
4,876	KAUFMAN ET BROAD	151,887.40	0.04	137,065	BORUSSIA DORTMUND GMBH AND CO	500,972.58	0.12
5,710	LISI	151,315.00	0.04	27,541	CANCOM IT SYSTEME	775,003.74	0.18
6,520	MANITOU BF SA	121,402.40	0.03	39,856	CECONOMY AG	130,010.27	0.03
151,090	MERCIALYS SA	1,831,210.80	0.42	6,082	CEWE COLOR HOLDING	644,692.00	0.15
49,865	MERSEN	1,416,166.00	0.33	19,264	COMPUGROUP MED - REG SHS	273,934.08	0.06
33,105	METROPOLE TELEVISION SA	403,218.90	0.09	1,816	DATAGROUP AG	77,452.40	0.02
77,852	NEOEN SPA	3,036,228.00	0.70	29,656	DERMAPHARM HLDG - BEARER SHS	1,036,477.20	0.24
23,456	NEXANS	3,086,809.60	0.72	33,288	DEUTZ	149,729.42	0.03
53,776	NEXITY SA -A-	633,481.28	0.15	3,118	DRAEGERWERK VORZUG OHNE STIMMRECHT	146,078.30	0.03
15,196	OPMOBILITY	136,308.12	0.03	13,622	DUERR AG	300,501.32	0.07
62,023	OVH GROUPE	421,756.40	0.10	13,877	ECKERT ET ZIEGLER STRAHLEN UND MEDIZIN	622,244.68	0.14
1,777	PEUGEOT INVEST SA	135,940.50	0.03	1,827	EINHELL GERMANY AG	106,696.80	0.02
193,331	PIERRE ET VACANCES	272,596.71	0.06	9,742	ELMOS SEMICONDUCTOR	643,946.20	0.15
82,488	QUADIANT	1,387,448.16	0.32	137,432	ENCAVIS --- BEARER SHS	2,391,316.80	0.55
34,464	REMY COINTREAU	2,407,310.40	0.56	15,484	ENERGIEKONTOR	882,588.00	0.20
17,545	RUBIS	430,203.40	0.10	230,399	EVOTEC SE	1,480,313.60	0.34
165,983	SCOR SE ACT PROV REGROUPEMENT	3,329,618.98	0.77	48,336	FIELMANN GROUP AG	2,242,790.40	0.52
1,567	SECHE ENVIRONNEMENT SA	140,246.50	0.03	89,934	FLATEXDEGIRO AG	1,156,101.57	0.27
8,142	SES IMAGOTAG SA	1,253,868.00	0.29	4,566	FORMYCON AG	248,847.00	0.06
29,428	SOITEC SA RGPT	2,636,748.80	0.61	77,957	FRAPORT AG FRANKFURT AIRPORT	3,901,747.85	0.90
16,893	SOPRA STERIA GROUP	3,182,641.20	0.74	101,758	FREENET AG - REG SHS	2,718,973.76	0.63
103,221	SPIE SA	3,540,480.30	0.82	113,052	FUCHS SE	4,926,806.16	1.14
96,961	T.F.1 SA	773,263.98	0.18	36,159	GERRESHEIMER AG -INHABER-AKT	2,892,720.00	0.67
189,542	TECHNIP ENERGIES NV - BEARER/REG SHS	4,097,898.04	0.95	4,435	GFT TECHNOLOGIES	103,779.00	0.02
1,830	TRIGANO	211,182.00	0.05	42,346	GRENKELEASING NAMENS-AKT.	1,014,186.70	0.24
103,021	UBISOFT ENTERTAINMENT	1,040,512.10	0.24	65,779	HAMBORNER REIT AG	435,456.98	0.10
54,107	VALEO SA	585,437.74	0.14	238,836	HBV REAL ESTATE BK	1,425,850.92	0.33
109,831	VALLOUREC - SHS	1,492,054.14	0.35	185,417	HELLOFRESH SE	1,705,094.73	0.40
39,650	VALNEVA SE	105,548.30	0.02	71,847	HENSOLDT --- BEARER SHS	2,116,612.62	0.49
63,250	VERALLIA SASU	1,662,210.00	0.39	44,416	HHLA REG SHS	744,412.16	0.17
6,173	VIRBAC SA	2,364,259.00	0.55	4,843	HORNBAACH HOLD	427,152.60	0.10
61,659	VOTALIA	530,267.40	0.12	67,986	HUGO BOSS AG	2,793,544.74	0.65
2,174	WAVESTONE SA	120,657.00	0.03	4,357	HYOPOPORT AG ACT NOM	1,287,057.80	0.30
31,086	WENDEL SA	2,853,694.80	0.66	6,112	IONOS SE	136,908.80	0.03
277,363	WORLDLINE SA	1,813,399.29	0.42	85,615	JENOPTIK - REG SHS	2,362,974.00	0.55
	<b>Germany</b>	<b>82,417,349.19</b>	<b>19.11</b>	3,139	JOST WERKE SE	144,394.00	0.03
18,015	1&1 AG	246,084.90	0.06	11,548	JUNGHEINRICH VORZ.STIMMRECHTSLOS	312,488.88	0.07
31,989	ABOUT YOU HOLDING SE	103,804.31	0.02	40,218	K+S	462,909.18	0.11
2,160	ADESSO	147,096.00	0.03	51,106	KION GROUP AG	1,804,552.86	0.42
27,968	ADTRAN NETWORKS SE	542,579.20	0.13	28,433	KLOECKNER AND CO SE	146,714.28	0.03
135,851	AIXTRON AG	2,167,502.71	0.50	3,876	KNAUS TABBERT AG	118,993.20	0.03

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
3,782 KRONES	487,878.00	0.11	380,593 UNIPHAR - REG SHS	989,541.80	0.23
20,884 LANXESS AG	592,687.92	0.14	<b>Italy</b>	<b>76,413,525.07</b>	<b>17.72</b>
1,422 MBB SE	143,053.20	0.03	376,863 A2A SPA	781,613.86	0.18
129,140 METRO WHOLESALE AND FOOD SPECIALIST AG	628,266.12	0.15	65,381 ACEA SPA	1,149,397.98	0.27
3,403 MUTARES SE CO	71,463.00	0.02	1,919 AMCO - ASSET MANAGEMENT COMPANY	-	0.00
1,990 NAGARRO - REGISTERED SHS	176,612.50	0.04	251,098 ANIMA HOLDING	1,368,484.10	0.32
122,127 NORDEX SE - AKT NACH KAPITALHERABSETZUNG	1,700,007.84	0.39	24,575 ARISTON HOLDING N.V.	107,589.35	0.02
36,717 NORMA GROUP - NAMEN AKT	549,286.32	0.13	51,760 ARNOLDO MONDADORI EDITORE SPA	126,035.60	0.03
4,589 NORTHERN BITCOIN AG	117,248.95	0.03	281,978 ASCOPIAVE	813,506.53	0.19
64,754 PATRIZIA -NAMEN AKT-	577,605.68	0.13	59,238 AZIMUT HOLDING SPA	1,373,136.84	0.32
9,913 PFEIFF VACUUM TECHNOLOGY	1,534,532.40	0.36	53,677 BANCA GENERALI SPA	2,159,962.48	0.50
46,328 PNE AG	549,450.08	0.13	53,734 BANCA IFIS SPA	1,176,774.60	0.27
174,898 PROSIEBENSAT.1 - REG SHS	1,017,906.36	0.24	906,818 BANCA MONTE DEI PASCHI DI SIENA SPA	4,699,130.88	1.09
10,921 SAF-HOLLAND - BEARER SHS	182,380.70	0.04	365,688 BANCA POPOLARE DI SONDRIO	2,514,105.01	0.58
5,836 SALZGITTER AG	95,768.76	0.02	193,838 BFF BANK S.P.A	1,908,335.11	0.44
30,226 SCHAEFFLER AG	140,067.28	0.03	3,084 BIO-ON	-	0.00
1,123 SECUNET SECURITY NETWORKS	103,316.00	0.02	1,125,358 BPER BANCA SPA	5,683,057.90	1.32
133,302 SGL CARBON SE	717,164.76	0.17	33,877 BRUNELLO CUCINELLI	3,277,599.75	0.76
17,767 SILTRONIC AG	1,214,374.45	0.28	21,351 BUZZI SPA	764,365.80	0.18
25,935 SIXT AKTIENGESELLSCHAFT	1,701,336.00	0.39	92,622 CAREL INDUSTR --- REGISTERED SHS	1,817,243.64	0.42
25,964 SIXT VORZUG OHNE STIMMRECHT ISS.97	1,357,917.20	0.31	216,142 CIR SPA- COMPAGNIE INDUSTRIALI RIUNITE	123,849.37	0.03
39,745 SMA SOLAR TECHNOLOGY AG	717,397.25	0.17	136,398 CREDITO EMILIANO SPA	1,385,803.68	0.32
6,516 STABILUS SE BEARER SHS	239,137.20	0.06	3,617 DANIELI (ORD)	101,095.15	0.02
3,921 STEICO	96,652.65	0.02	9,418 DANIELI AND CO SPA NON CONV	202,957.90	0.05
1,016 STO SE & CO KGAA	123,952.00	0.03	57,703 DE LONGHI SPA	1,593,756.86	0.37
11,666 STRATEC N REG SHS	513,887.30	0.12	1,944 DIGITAL VALUE SPA	101,476.80	0.02
36,480 STROEER OUT-OF-HOME MEDIA A	2,095,776.00	0.49	18,235 EL.EN	200,767.35	0.05
11,521 SUEDZUCKER AG	129,956.88	0.03	390,403 ENAV SPA	1,555,365.55	0.36
19,083 SUSS MICROTEC SE	1,311,002.10	0.30	81,887 ERG SPA - AZ NOM	2,016,057.94	0.47
202,512 TAG IMMOBILIEN AG	3,363,724.32	0.78	38,416 FERRETTI SPA	107,372.72	0.02
9,635 TAKKT	93,555.85	0.02	16,309 FILA SPA	153,141.51	0.04
196,540 TEAMVIEWER - BEARER SHS	2,244,486.80	0.52	102,646 GVS S.P.A	741,104.12	0.17
111,016 THYSSENKRUPP AG	385,780.60	0.09	197,097 HERA SPA	706,001.45	0.16
34,717 THYSSENKRUPP NUCERA AG & CO	322,173.76	0.07	249,710 ILLIMITY BANK SPA - BEARER SHS	1,171,139.90	0.27
126,658 TUI --- REGISTERED SHS FROM CONVERSION	866,340.72	0.20	135,623 INDUSTRIE DE NORA SPA - REG SHS	1,274,178.09	0.30
83,803 UNITED INTERNET AG - REG SHS	1,547,841.41	0.36	113,600 INTERPUMP GROUP	4,757,568.00	1.10
31,170 VERBIO VGT BIOENERGIE AG	581,943.90	0.13	130,512 IREN S.P.A.	265,461.41	0.06
29,636 VOSSLOH AG	1,452,164.00	0.34	646,956 ITALGAS SPA PREFERENTIAL SHARE	3,512,971.08	0.81
4,391 WACKER CHEMIE AG	389,042.60	0.09	57,757 JUVENTUS F.C.	148,117.83	0.03
8,715 WACKER CONSTR EQUIP - REG SHS	129,504.90	0.03	166,762 LOTTOMATICA GROUP SPA	1,876,072.50	0.43
8,954 WUESTENROT-WUERTTEMBERGISCHE.NAMEN AKT	109,955.12	0.03	5,885 LU VE SPA	156,541.00	0.04
<b>Ireland</b>	<b>6,939,512.47</b>	<b>1.61</b>	151,825 MAIRE	1,126,541.50	0.26
913,620 CAIRN HOMES	1,796,176.92	0.42	10,792 MARR SPA	129,504.00	0.03
395,542 DALATA HOTEL GROUP PLC	1,621,722.20	0.38	145,447 MFE-MEDIAFOREUROPE NV-CL A	450,885.70	0.10
47,556 GLANBIA PLC	751,860.36	0.17	47,260 MFE-MEDIAFOREUROPE NV-CL B	205,864.56	0.05
1,066,175 GLENVEAGH PROPERTIES PLC	1,654,703.60	0.38	417,360 OVS	1,208,674.56	0.28
139,608 IRISH RESIDENTIAL PROPERTIES REIT PLC	125,507.59	0.03	2,468 PHARMANUTRA SPA	143,884.40	0.03

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
41,845	PIAGGIO AND C SPA	110,136.04	0.03	263,489	SBM OFFSHORE NV	4,318,584.71	1.00
578,404	PIRELLI & C.SPA	3,152,301.80	0.73	138,265	SIGNIFY NV - REG SHS	2,925,687.40	0.68
24,404	RAI WAY SPA	130,073.32	0.03	71,545	TKH GROUP N.V.	2,705,831.90	0.63
20,494	REPLY SPA	2,770,788.80	0.64	89,688	TOMTOM - BEARER AND REGISTERED SHS	462,341.64	0.11
97,615	SAFILO - AZ. POST RAGGRUPPAMENTO	107,181.27	0.02	31,690	VAN LANSCH KEMP - CERT. OF SHS	1,351,578.50	0.31
1,301,538	SAIPEM SPA	2,575,092.93	0.60	14,991	VASTNED	362,032.65	0.08
43,440	SALCEF GROUP SPA	1,118,580.00	0.26	8,748	WERELDHAVE NV	130,170.24	0.03
120,843	SALVATORE FERRAGAMO S.P.A.	837,441.99	0.19		<b>Portugal</b>	<b>10,483,829.49</b>	<b>2.43</b>
3,379	SANLORENZO SPA	123,333.50	0.03	81,757	ALTRI SGPS SA	410,420.14	0.10
1,964	SESA	180,786.20	0.04	7,979,675	BCP SHARES FROM REVERSE SPLIT	3,234,960.25	0.75
32,237	SOL	1,150,860.90	0.27	68,687	CORTICEIRA AMORIM SGPS SA	607,879.95	0.14
23,044	TAMBURI INVESTMENT PARTNERS SPA	211,543.92	0.05	382,154	CTT-CORREIOS DE PORTUGAL S.A.	1,677,656.06	0.39
138,722	TECHNOGYM SPA (ITA)	1,300,518.75	0.30	15,124	GREENVOLT ER	125,529.20	0.03
106,724	TECHNOPR PREFERENTIAL SHARE	673,428.44	0.16	52,458	MOTA ENGLI SGPS SA	134,607.23	0.03
10,622	TINEXTA SPA	126,083.14	0.03	53,404	NAVIGATOR COMP	196,953.95	0.05
426,970	UGF	4,555,769.90	1.06	65,695	NOS - REG SHS	240,115.23	0.06
466,676	WEBUILD - AZ NOM POST RAGGRUPPAMENT	1,184,423.69	0.27	1,058,457	REN	2,556,173.66	0.59
6,876	WIIT	153,678.60	0.04	6,105	SEMAPA REG.SHS	88,156.20	0.02
74,362	ZIGNAGO VETRO SPA	815,007.52	0.19	1,276,478	SONAE SGPS PREFERENTIAL SHARE	1,211,377.62	0.28
	<b>Luxembourg</b>	<b>8,542,880.46</b>	<b>1.98</b>		<b>Spain</b>	<b>40,610,653.04</b>	<b>9.42</b>
11,491	APERAM PREFERENTIAL SHARE	323,356.74	0.07	44,990	ACERINOX SA - BEARER SHS	434,828.35	0.10
887,945	AROUNDTOWN SA	2,506,668.72	0.58	5,867	AEDAS HOMES SAU	149,901.85	0.03
24,981	BEFESA SA	649,506.00	0.15	116,090	ALMIRALL - BEARER SHS	1,014,626.60	0.24
22,595	D'AMICO INTL --- BEARER SHS	129,243.40	0.03	21,499	ANTENA 3 DE TELEVISION SA	102,120.25	0.02
80,440	GRAND CITY PROPERTIES	1,016,761.60	0.24	67,885	AUDAX RENOV BR BEARER SHS	126,266.10	0.03
318,301	SES GLOBAL CERT.GC FID.DEP.REC(1-A-SHS)	1,431,717.90	0.33	673,021	BANKINTER SA - REG SHS	5,335,710.49	1.24
59,041	SHURGARD SELF STORAGE LTD	2,485,626.10	0.58	9,542	CIE AUTOMOTIVE SA	246,660.70	0.06
	<b>Netherlands</b>	<b>38,482,877.64</b>	<b>8.92</b>	6,210	CONSTR AUXIL FERROC	221,697.00	0.05
104,554	AALBERTS N.V.	3,809,947.76	0.88	7,871,839	DIA	100,759.54	0.02
7,837	ADVANCED METALLURGICAL GROUP NV	134,091.07	0.03	44,248	EDREAMS ODIGEO SA REG SHS	301,328.88	0.07
40,086	ALFEN NV	527,130.90	0.12	297,625	ENAGAS	4,101,272.50	0.95
69,359	ARCADIS NV - BEARER SHS	4,314,129.80	1.00	362,959	FAES FARMA SA	1,348,392.69	0.31
65,689	BASIC-FIT NV	1,539,750.16	0.36	130,945	FLUIDRA SA	3,077,207.50	0.71
36,183	BREMBO --- REGISTERED SHS	355,787.44	0.08	44,808	GESTAMP AUTOMOCION	123,894.12	0.03
12,919	BRUNEL INTERNATIONAL N.V	113,299.63	0.03	42,864	GLOBAL DOMINION ACCESS SA	125,805.84	0.03
12,579	CEMENTIR HOLDING N.V	123,148.41	0.03	24,952	GREENERGY RENOVABLES S.A	950,671.20	0.22
15,039	CORBION	385,299.18	0.09	34,360	GRUPO EMPRESARIAL ENCE SA	103,217.44	0.02
89,959	CUREVAC N.V	248,646.68	0.06	19,844	GRUPO ROVI	1,420,830.40	0.33
33,070	EUROCOMMERCIAL PROPERTIES	823,443.00	0.19	77,031	INDRA SISTEMAS SA	1,270,241.19	0.29
128,762	FUGRO --- BEARER AND REGISTERED SHS	2,631,895.28	0.61	418,517	INMOBILIARIA COLONIAL SA	2,607,360.91	0.60
159,906	JUST EAT TAKEAWAY.COM N.V	2,156,332.42	0.50	103,217	LAR ESPANA	830,896.85	0.19
75,653	KONINKLIJKE BAM GROEP NV	318,045.21	0.07	961,117	LINEA DIRECTA - BEARER SHS	1,038,006.36	0.24
87,176	KONINKLIJKE VOPAK NV - BEARER SHS	3,633,495.68	0.84	1,065,977	MAPFIE REG-SHS	2,549,816.98	0.59
279,523	PHARMING GROUP NV	209,642.25	0.05	71,013	MELIA HOTELS	461,939.57	0.11
73,315	PLUXEE N.V	1,388,439.47	0.32	427,789	MERLIN PROPERTIES SOCIMI S.A.	4,863,960.93	1.13
813,526	POSTNL NV	1,021,788.66	0.24	30,390	NEINOR HOMES BEARER SHS	456,457.80	0.11
19,231	REDCARE PHARMACY N.V.	2,492,337.60	0.58	3,788	PHARMA MAR - BEARER SHS	188,263.60	0.04

**Securities Portfolio as at 30/09/24**

Quantity		Market Value	% of NAV
		EUR	
68,137	PROSEGUR	130,823.04	0.03
239,148	PROSEGUR CASH SA	139,901.58	0.03
558,198	SACYR SA	1,813,027.10	0.42
118,773	SOLARIA ENERGIA	1,362,326.31	0.32
41,022	TALGO S.A.	142,756.56	0.03
26,409	TECNICAS REUNIDAS	312,946.65	0.07
1,024,119	UNICAJA BANCO	1,172,616.26	0.27
13,839	VIDRALA SA	1,406,042.40	0.33
9,075	VISCOFAN SA	578,077.50	0.13
	<b>United Kingdom</b>	<b>1,641,857.76</b>	<b>0.38</b>
297,438	ALLFUNDS GROUP PLC	1,641,857.76	0.38
	<b>United States of America</b>	<b>1,070,926.89</b>	<b>0.25</b>
56,573	FLOW TRADERS --- REGISTERED SHS	1,070,926.89	0.25
	<b>Rights</b>	<b>57,120.23</b>	<b>0.01</b>
	<b>Belgium</b>	<b>11,906.19</b>	<b>0.00</b>
14,699	MONTEA NV RTS 31.12.49 RIGHT	11,906.19	0.00
	<b>Spain</b>	<b>45,214.04</b>	<b>0.01</b>
558,198	SACYR SA 24.09.24 RIGHT	45,214.04	0.01
	<b>Other transferable securities</b>	<b>0.01</b>	<b>0.00</b>
	<b>Warrants</b>	<b>0.01</b>	<b>0.00</b>
	<b>Italy</b>	<b>0.01</b>	<b>0.00</b>
11,324	WEBUILD 31.08.30 WAR	0.01	0.00
	<b>Total securities portfolio</b>	<b>430,152,350.60</b>	<b>99.73</b>

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>163,770,435.94</b>	<b>100.60</b>	4,683 AMGEN INC	1,352,008.81	0.83
<b>Shares</b>	<b>163,770,435.94</b>	<b>100.60</b>	405 ELI LILLY & CO	321,496.08	0.20
<b>Austria</b>	<b>2,586,634.05</b>	<b>1.59</b>	10,069 INTUITIVE SURGICAL	4,432,236.58	2.72
37,191 BAWAG GROUP AG	2,586,634.05	1.59	28,642 PEPSICO INC	4,364,116.39	2.68
<b>Belgium</b>	<b>3,331,345.94</b>	<b>2.05</b>	23,425 PROCTER & GAMBLE CO	3,635,329.96	2.23
39,927 AGEAS NOM	1,913,301.84	1.18	528 UNITEDHEALTH GROUP INC	276,610.40	0.17
19,855 KBC GROUPE SA	1,418,044.10	0.87	8,379 UNITED PARCEL SERVICE INC	1,023,603.66	0.63
<b>Denmark</b>	<b>51,657,545.13</b>	<b>31.73</b>	<b>Total securities portfolio</b>	<b>163,770,435.94</b>	<b>100.60</b>
7,929 A.P. MOELLER-MAERSK A/S -B-	11,976,489.84	7.36			
62,725 CARLSBERG AS -B-	6,711,174.90	4.12			
3,387 DEMANT A/S	118,857.25	0.07			
73,301 NOVO NORDISK - BEARER AND/OR REGISTERED	7,736,543.88	4.75			
244,735 ORSTED - REG SHS	14,615,846.75	8.98			
80,002 SYDBANK A/S	3,541,502.28	2.18			
350,781 VESTAS WIND SYSTEMS AS - BEARER/ REG SHS	6,957,130.23	4.27			
<b>Finland</b>	<b>1,877,702.31</b>	<b>1.15</b>			
177,309 NORDEA BANK	1,877,702.31	1.15			
<b>Italy</b>	<b>4,139,081.40</b>	<b>2.54</b>			
9,862 FERRARI NV	4,139,081.40	2.54			
<b>Netherlands</b>	<b>14,644,265.04</b>	<b>9.00</b>			
30,797 AIRBUS SE	4,041,182.34	2.48			
4,486 ASML HOLDING NV	3,344,761.60	2.05			
34,716 EURONEXT NV	3,383,074.20	2.08			
25,613 WOLTERS KLUWER NV	3,875,246.90	2.38			
<b>Norway</b>	<b>8,652,331.84</b>	<b>5.31</b>			
23,752 DNB BK ASA	437,255.02	0.27			
102,453 EQUINOR ASA	2,324,475.98	1.43			
644,641 NORSK HYDRO ASA	3,754,327.76	2.31			
186,014 TELENOR ASA	2,136,273.08	1.31			
<b>Portugal</b>	<b>26,962,952.64</b>	<b>16.56</b>			
12,512,031 BCP SHARES FROM REVERSE SPLIT	5,072,377.37	3.12			
3,580,683 EDP ENERGIAS DE PORTUGAL SA - REG SHS	14,687,961.67	9.02			
428,727 GALP ENERGIA,SA REG.SHS -B-	7,202,613.60	4.42			
<b>Sweden</b>	<b>17,783,406.65</b>	<b>10.92</b>			
132,042 ALFA LAVAL AB - REG SHS	5,691,123.42	3.50			
41,247 ATLAS COPCO AB -B-	633,671.76	0.39			
314,769 SANDVIK AB	6,313,187.14	3.88			
23,526 SWEDBANK -A-	447,728.08	0.28			
1,618,302 TELIA COMPANY AB	4,697,696.25	2.89			
<b>United States of America</b>	<b>32,135,170.94</b>	<b>19.74</b>			
13,393 ADOBE INC	6,213,545.58	3.82			
8,951 ADVANCED MICRO DEVICES INC	1,315,962.62	0.81			
10,706 ALPHABET INC -C-	1,603,813.57	0.99			
45,500 AMAZON.COM INC	7,596,447.29	4.67			

Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>228,111,627.74</b>	<b>97.96</b>	60,000 MANULIFE FINANCIAL 5.375 16-46 04/03S	62,197.34	0.03
<b>Bonds</b>	<b>204,650,274.44</b>	<b>87.88</b>	50,000 MANULIFE FINANCIAL C 2.484 20-27 19/05S	48,036.22	0.02
<b>Australia</b>	<b>163,766.12</b>	<b>0.07</b>	100,000 NUTRIEN LTD 4.1250 18-35 15/03S	93,226.28	0.04
50,000 RIO TINTO FIN USA 2.7500 21-51 02/11S	33,762.98	0.01	50,000 RIO TINTO ALCAN INC 5.75 05-01 01/06S	54,490.66	0.02
50,000 WESTPAC BANKING 2.85 16-26 13/05S	49,088.24	0.02	246,000 ROGERS COMMUNICATION 5.00 24-29 15/02S	251,093.38	0.11
50,000 WESTPAC BANKING 4.043 22-27 26/08S	50,106.05	0.02	250,000 ROGERS COMMUNICATION 5.3 24-34 15/02S	254,309.78	0.11
10,000 WESTPAC BANKING 6.8200 23-33 17/11S	11,313.06	0.00	150,000 ROGERS COMMUNICATIONS 2.90 16-26 15/11S	145,791.50	0.06
5,000 WESTPAC BANKING CORP 1.15 21-26 03/06S	4,766.04	0.00	180,000 ROGERS COMMUNICATIONS 3.625 15-25 15/12S	177,973.99	0.08
5,000 WESTPAC BANKING CORP 3.35 17-27 08/03S	4,930.46	0.00	50,000 ROGERS COMMUNICATIONS 3.70 19-49 15/11S	37,627.97	0.02
10,000 WESTPAC BANKING CORP 3.40 18-28 25/01S	9,799.29	0.00	200,000 ROGERS COMMUNICATIONS 3.8 23-32 15/03S	185,609.64	0.08
<b>Bermuda</b>	<b>1,131,295.08</b>	<b>0.49</b>	50,000 ROGERS COMMUNICATIONS 4.35 19-49 01/05S	42,168.81	0.02
50,000 ATHENE HOLDING 3.4500 21-52 15/05S	34,221.08	0.01	50,000 ROGERS COMMUNICATIONS 4.5 23-42 15/03S	44,942.99	0.02
70,000 ATHENE HOLDING 6.6500 22-33 01/02S	76,968.83	0.03	218,000 ROGERS COMMUNICATIONS 4.55 23-52 15/03S	188,804.26	0.08
180,000 ATHENE HOLDING LTD 4.125 18-28 12/01S	177,637.36	0.08	77,000 ROGERS COMMUNICATIONS 5.00 14-44 15/03S	73,089.19	0.03
110,000 ATHENE HOLDING LTD 5.875 23-34 15/01S	115,053.66	0.05	120,000 ROGERS COMMUNICATIONS 5.45 13-43 01/10S	119,296.52	0.05
170,000 ATHENE HOLDING LTD 6.15 20-30 03/04S	182,731.10	0.08	50,000 ROYAL BANK OF CANADA 1.15 21-26 14/07S	47,509.31	0.02
120,000 ENSTAR GROUP 3.1 21-31 01/09S	103,698.13	0.04	10,000 ROYAL BANK OF CANADA 1.2 21-26 27/04S	9,575.70	0.00
190,000 RENAISSANCERE HLDS 5.7500 23-33 05/06S	199,339.93	0.09	10,000 ROYAL BANK OF CANADA 2.3 21-31 03/11S	8,747.25	0.00
90,000 RENAISSANCERE HOLDINGS 3.6 19-29 15/04S	87,277.46	0.04	50,000 ROYAL BANK OF CANADA 4.65 16-26 27/01S	50,104.52	0.02
100,000 THIRD POINT REINSURA 7.0 24-29 05/04S	104,937.87	0.05	100,000 ROYAL BANK OF CANADA 4.875 23-26 12/01S	101,019.76	0.04
50,000 XLIT 5.25 13-43 15/12S	49,429.66	0.02	10,000 ROYAL BANK OF CANADA 5.00 23-33 01/02S	10,340.05	0.00
<b>Canada</b>	<b>4,379,645.81</b>	<b>1.88</b>	150,000 TELUS CORP 3.4 22-32 13/05S	137,262.02	0.06
50,000 BANK OF MONTREAL 2.65 22-27 08/03S	48,344.43	0.02	110,000 TELUS CORP 4.60 18-48 16/11S	96,841.91	0.04
50,000 BANK OF MONTREAL 5.203 23-28 01/02S	51,547.58	0.02	90,000 THOMSON REUTERS CORP 5.5 05-35 15/08S	94,688.58	0.04
100,000 BANK OF MONTREAL 5.717 23-28 25/09S	105,408.37	0.05	100,000 TORONTO DOMINION BANK 1.2 21-26 03/06S	95,341.62	0.04
115,000 BANK OF NOVA SCOTIA 4.50 15-25 16/12S	114,727.89	0.05	10,000 TORONTO DOMINION BK 1.25 21-26 10/09S	9,489.35	0.00
46,000 BANK OF NOVA SCOTIA 4.8500 23-30 01/02S	47,063.82	0.02	10,000 TORONTO DOMINION BK 4.108 22-27 08/06S	9,998.63	0.00
160,000 BELL CANADA 2.15 21-32 15/02S	135,486.79	0.06	10,000 TORONTO DOMINION BK 4.456 22-32 08/06S	9,934.04	0.00
50,000 BELL CANADA 4.3000 19-49 29/07S	43,254.57	0.02	10,000 TORONTO DOMINION BK 4.693 22-27 15/09S	10,159.46	0.00
47,000 BELL CANADA 4.464 18-48 01/04S-48 01/04S	41,746.63	0.02	30,000 WASTE CONNECTIONS IN 3.05 20-50 13/03S	21,272.95	0.01
80,000 BELL CANADA 5.1000 23-33 11/05S	81,710.19	0.04	40,000 WASTE CONNECTIONS INC 2.95 21-52 15/01S	27,438.72	0.01
50,000 BELL CANADA 5.5500 24-54 15/02S	52,202.37	0.02	90,000 YAMANA GOLD INC 2.63 22-31 15/03S	77,844.40	0.03
100,000 CANADA PAC RAILWAY CO 4.80 15-45 01/08S	95,824.99	0.04	<b>Finland</b>	<b>63,765.68</b>	<b>0.03</b>
40,000 CANADIAN IMPERIAL 0.95 20-25 23/10S	38,616.90	0.02	60,000 NOKIA OYJ 6.625 09-39 15/05S-09-39 15/05S	63,765.68	0.03
80,000 CANADIAN IMPERIAL 6.0920 23-33 03/10S	87,381.46	0.04	<b>France</b>	<b>520,883.18</b>	<b>0.22</b>
55,000 CANADIAN PACIFIC 6.125 15-15 15/09S	60,521.63	0.03	160,000 AXA SA 8.60 00-30 15/12S	195,699.25	0.08
200,000 CANADIAN PACIFIC RAILWA 3.1 21-51 02/12S	142,927.14	0.06	100,000 AXIS SPECIALTY 3.9000 19-29 15/07S	97,194.70	0.04
160,000 CI FINANCIAL CORP 4.1 21-51 15/06S	111,239.79	0.05	230,000 SANOFI SA 3.6250 18-28 19/06S	227,989.23	0.10
110,000 CI FINANCIAL INCOME 3.2 20-30 17/12S	93,241.11	0.04	<b>Germany</b>	<b>49,637.25</b>	<b>0.02</b>
100,000 FAIRFAX 4.85 18-28 17/10S	101,153.79	0.04	50,000 DEUTSCHE BANK AG 4.1000 16-26 13/01S	49,637.25	0.02
100,000 FAIRFAX FINL HL 6.3500 24-54 22/03S	107,011.13	0.05	<b>Ireland</b>	<b>996,744.59</b>	<b>0.43</b>
10,000 MAGNA INTERNATIONAL 5.0500 24-29 14/03S	10,294.86	0.00	213,000 AERCAP IRELAND 3.3 21-32 30/01S	191,964.24	0.08
220,000 MANULIFE FINANCIAL 3.703 22-32 16/03S	209,722.22	0.09	150,000 AERCAP IRELAND 3.8500 21-41 29/10S	125,861.16	0.05
4,000 MANULIFE FINANCIAL 4.15 16-26 04/03S	3,991.35	0.00	150,000 AERCAP IRELAND CAP 4.45 18-25 01/10S	149,661.32	0.06
			3,000 APTIV PLC 3.1000 21-51 01/12S	1,897.56	0.00
			18,000 APTIV PLC 4.15 22-52 01/05S	13,953.68	0.01

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
200,000	ICON INVESTMENT 5.8490 24-29 08/05S	210,193.39	0.09	200,000	BANCO SANTANDER SA 2.7490 20-30 03/12S	176,641.51	0.08
308,000	SHIRE ACQ INV IRL 3.20 16-26 23/09S	303,213.24	0.13	200,000	BANCO SANTANDER SA 4.379 18-28 12/04S	199,097.32	0.09
	<b>Japan</b>	<b>1,574,061.80</b>	<b>0.68</b>	300,000	TELEFONICA EMISIONES 4.103 17-27 08/03S	298,841.59	0.13
50,000	HONDA MOTOR 2.967 22-32 10/03S	45,579.01	0.02	150,000	TELEFONICA EMISIONES 5.213 17-47 08/03S	142,168.24	0.06
60,000	HONDA MOTOR CO LTD 2.534 22-27 10/03S	57,949.12	0.02	181,000	TELEFONICA EMISIONES 7.045 06-36 20/06S	208,724.51	0.09
8,000	MITSUBISHI UFJ 3.741 19-29 07/03S	7,868.07	0.00		<b>United Kingdom</b>	<b>6,470,913.77</b>	<b>2.78</b>
51,000	MITSUBISHI UFJ 3.9610 18-28 02/03S	50,675.86	0.02	170,000	AON CORP 3.875 16-25 15/12S	169,362.56	0.07
39,000	MITSUBISHI UFJ 4.0500 18-28 11/09S	38,883.29	0.02	180,000	ASTRAZENECA 3.375 15-25 16/11S	178,563.79	0.08
50,000	MITSUBISHI UFJ FIN 3.677 17-27 22/02S	49,518.22	0.02	200,000	ASTRAZENECA 4.00 12-42 18/09S	179,666.94	0.08
200,000	NOMURA HOLDINGS INC 1.653 21-26 12/07S	190,220.54	0.08	30,000	ASTRAZENECA 4.0 18-29 17/08S	30,009.22	0.01
200,000	NOMURA HOLDINGS INC 2.608 21-31 12/07S	173,650.35	0.07	50,000	ASTRAZENECA PLC 0.7 20-26 06/08S	47,620.74	0.02
200,000	NOMURA HOLDINGS INC 3.103 20-30 16/01S	184,705.97	0.08	61,000	ASTRAZENECA PLC 1.375 20-30 06/08S	52,446.09	0.02
150,000	ORIX 5.0 22-27 13/09S	152,569.44	0.07	50,000	ASTRAZENECA PLC 2.1250 20-50 06/08S	30,208.43	0.01
100,000	ORIX CORP 3.7 17-27 18/07S	98,284.74	0.04	250,000	ASTRAZENECA PLC 3.21-51 28/05S	182,177.07	0.08
2,000	SUMITOMO BANK 3.01 16-26 19/10S	1,951.55	0.00	138,000	ASTRAZENECA PLC 4.375 15-45 16/11S	128,911.95	0.06
50,000	SUMITOMO MITSUI FIN 3.364 17-27 12/07S	48,924.07	0.02	321,000	ASTRAZENECA PLC 6.45 07-37 15/09S	375,372.59	0.16
50,000	SUMITOMO MITSUI FIN 6.184 23-43 13/07S	57,126.97	0.02	200,000	BARCLAYS 5.25 15-45 17/08S	202,497.76	0.09
11,000	SUMITOMO MITSUI FINL 2.632 16-26 14/07S	10,703.95	0.00	200,000	BARCLAYS PLC 4.337 17-28 10/01S	198,644.42	0.09
100,000	SUMITOMO MITSUI FINL 3.784 16-26 09/03S	99,301.88	0.04	200,000	BARCLAYS PLC 4.375 16-26 12/01	199,674.08	0.09
200,000	TAKEDA PHARMA 3.025 20-40 09/07S	155,498.59	0.07	200,000	BARCLAYS PLC 4.95 17-47 10/01S	193,684.73	0.08
210,000	TAKEDA PHARMA 3.175 20-50 09/07S	150,650.18	0.06	200,000	BARCLAYS PLC 5.20 16-26 12/05S	201,295.37	0.09
	<b>Luxembourg</b>	<b>385,164.54</b>	<b>0.17</b>	200,000	BARCLAYS PLC 6.0360 24-55 12/03S	218,360.82	0.09
50,000	DH EUROPE FIN 3.25 19-39 15/11S	42,208.96	0.02	200,000	BRITISH TELECOM 5.125 18-28 04/12S	205,400.84	0.09
110,000	DH EUROPE FINAN 3.4000 19-49 15/11S	85,496.11	0.04	50,000	GLAXOSMITHKLINE 3.3750 19-29 01/06S	48,550.22	0.02
77,000	MEDTRONIC GLOBAL HOL 4.25 23-28 30/03S	77,642.86	0.03	110,000	HSBC HOLDING PLC 6.1 11-42 14/01S	126,128.32	0.05
7,000	MEDTRONIC GLOBAL HOL 4.50 23-33 30/03S	7,039.58	0.00	200,000	HSBC HOLDINGS PLC 2.804 21-32 24/05S	176,907.00	0.08
90,000	NVENT FINANCE SARL 4.55 18-28 15/04S	90,114.79	0.04	200,000	HSBC HOLDINGS PLC 3.9 16-26 25/05S	198,424.07	0.09
83,000	PENTAIR FINANCE S.A. 4.5 19-29 01/07S	82,662.24	0.04	200,000	HSBC HOLDINGS PLC 4.95 20-30 31/03S	204,982.75	0.09
	<b>Netherlands</b>	<b>951,493.22</b>	<b>0.41</b>	200,000	HSBC HOLDINGS PLC 5.25 14-44 14/03S4/03S	198,650.98	0.09
90,000	DELHAIZE GROUP 5.70 10-40 01/10S	93,182.84	0.04	100,000	HSBC HOLDINGS PLC 6.50 06-36 02/05S	110,524.25	0.05
90,000	IBERDROLA INTL BV 6.75 06-36 15/07S	105,741.15	0.05	200,000	HSBC HOLDINGS PLC 6.5 07-37 15/09S15/09S	221,097.81	0.09
200,000	ING GROEP NV 5.55 -35 19/03S	209,641.22	0.09	100,000	HSBC HOLDINGS PLC 6.5 22-36 02/05S	108,708.62	0.05
110,000	KPN NV 8.375 00-30 01/10S	131,784.68	0.06	40,000	INVESCO FINANCE PLC 5.375 13-43 30/11S	40,063.71	0.02
10,000	RABOBANK 3.75 16-26 21/07S 16-26 21/07S	9,850.17	0.00	200,000	LLOYDS BANKING 1.6270 21-27 11/05S	191,116.29	0.08
90,000	RABOBANK NEDERLAND 5.25 11-41 24/05S	95,062.04	0.04	200,000	LLOYDS BANKING GROUP 4.582 16-25 10/12S	199,312.93	0.09
260,000	TELEFONICA EUROPE BV 8.25 00-30 15/09S	306,231.12	0.13	200,000	LLOYDS BANKING GROUP 5.679 24-35 05/01S	210,571.48	0.09
	<b>Singapore</b>	<b>803,263.16</b>	<b>0.34</b>	200,000	NATWEST GROUP PLC 1.642 21-27 14/06S	190,651.68	0.08
100,000	IBM INTL CAPITAL PTE 4.6 24-27 05/02S	101,189.20	0.04	170,000	PRUDENTIAL PLC 3.125 20-30 14/04S	160,104.55	0.07
100,000	IBM INTL CAPITAL PTE 4.9 24-34 05/02S	102,433.91	0.04	100,000	ROYALTY PHARMA PLC 3.3 21-40 02/09S	77,491.01	0.03
10,000	PFIZER INVESTMENT EN 4.45 23-26 19/05S	10,062.84	0.00	110,000	ROYALTY PHARMA PLC 3.5500 21-50 02/09S	79,717.65	0.03
10,000	PFIZER INVESTMENT EN 4.45 23-28 19/05S	10,147.98	0.00	50,000	SMITH NEPHEW 5.4000 24-34 20/03S	51,987.40	0.02
180,000	PFIZER INVESTMENT EN 4.75 23-33 19/05S	183,741.45	0.08	100,000	TRINITY ACQUISITIO 4.40 16-26 15/03S	99,747.30	0.04
90,000	PFIZER INVESTMENT EN 5.11 23-43 19/05S	91,495.68	0.04	60,000	UNITED UTILITIES GRP 6.875 98-28 15/08S	65,022.23	0.03
185,000	PFIZER INVESTMENT EN 5.3 23-53 19/05S	191,326.89	0.08	125,000	VODAFONE GROUP 4.2500 19-50 17/09S	104,230.32	0.04
110,000	PFIZER INVESTMENT EN 5.34 23-63 19/05S	112,865.21	0.05	67,000	VODAFONE GROUP 4.375 13-43 19/02S	61,857.71	0.03
	<b>Spain</b>	<b>1,224,569.58</b>	<b>0.53</b>	170,000	VODAFONE GROUP 5.00 18-38 30/05S	169,875.20	0.07
200,000	BANCO SANTANDER 4.25 17-27 11/04S	199,096.41	0.09	100,000	VODAFONE GROUP 5.25 18-48 30/05S	98,277.11	0.04

Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
60,000	VODAFONE GROUP 5.6250 23-53 10/02S	60,974.46	0.03	100,000	AGILENT TECHNOLOGIES 3.05 16-26 22/09S	97,658.08	0.04
100,000	VODAFONE GROUP 6.15 07-27 27/02S	110,235.07	0.05	110,000	AHOLD FINANCE USA 6.875 99-29 01/05S	121,378.87	0.05
70,000	VODAFONE GROUP 6.25 02-32 30/11S	77,799.76	0.03	100,000	AIR LEASE CORP 1.875 21-26 15/08S	95,540.13	0.04
70,000	VODAFONE GROUP PLC 5.75 23-63 10/02S	70,587.95	0.03	100,000	AIR LEASE CORP 3.0 20-30 01/02S	92,154.07	0.04
140,000	VODAFONE GROUP PLC 7.875 00-30 15/02	163,418.54	0.07	40,000	AIR LEASE CORP 3.2500 19-29 01/10S	37,597.12	0.02
	<b>United States of America</b>	<b>185,935,070.66</b>	<b>79.84</b>	80,000	AIR LEASE CORPÁ 4.625 18-28 01/10S	80,299.80	0.03
10,000	3M CO 3.25 19-49 26/08S	7,486.18	0.00	50,000	AIR PRODUCTS CHEMIC 4.85 24-34 08/02S	51,552.59	0.02
50,000	3M CO 3.7 20-50 27/03S	40,617.22	0.02	100,000	ALEXANDRIA 4.5 14-29 18/07S	99,779.77	0.04
31,000	3M CO 4.0 18-48 14/09S	27,455.70	0.01	250,000	ALEXANDRIA REAL 1.8750 20-33 01/02S	200,693.85	0.09
110,000	ABB FINANCE USA INC 4.375 12-42 08/05S	102,907.26	0.04	160,000	ALEXANDRIA REAL 2.0000 21-32 18/05S	132,439.96	0.06
10,000	ABBOTT LABORATORIES 3.75 16-26 30/03S	9,992.76	0.00	120,000	ALEXANDRIA REAL 2.75 19-29 15/12S	110,156.44	0.05
10,000	ABBOTT LABORATORIES 4.75 16-36 30/11S	10,251.26	0.00	20,000	ALEXANDRIA REAL 3.5500 22-52 15/03U	14,671.31	0.01
100,000	ABBOTT LABORATORIES 4.9 16-46 30/11S	101,878.11	0.04	80,000	ALEXANDRIA REAL 4.7000 18-30 01/07S	80,525.91	0.03
7,000	ABBVIE INC 3.20 16-26 14/05S	6,910.42	0.00	130,000	ALEXANDRIA REAL 4.7500 23-35 15/04S	128,350.79	0.06
130,000	ABBVIE INC 4.25 18-28 14/11S	131,360.44	0.06	40,000	ALEXANDRIA REAL 5.1500 23-53 15/04S	38,223.45	0.02
210,000	ABBVIE INC 4.25 20-49 21/11S	187,924.03	0.08	80,000	ALEXANDRIA REAL EST 3.8000 19-26 15/04S	79,349.03	0.03
100,000	ABBVIE INC 4.30 16-36 14/05S	97,284.64	0.04	80,000	ALEXANDRIA REAL EST 3.95 17-28 15/01S	78,855.00	0.03
220,000	ABBVIE INC 4.40 13-42 06/11S	207,426.64	0.09	140,000	ALEXANDRIA REAL ESTA 3.375 19-31 15/08S	130,292.89	0.06
150,000	ABBVIE INC 4.45 16-46 14/05S	139,982.11	0.06	150,000	ALEXANDRIA REAL ESTATE 2.95 22-34 15/03S	129,661.37	0.06
279,000	ABBVIE INC 4.50 15-35 14/05S	278,041.53	0.12	130,000	ALEXANDRIA REAL ESTATE 4.9 20-30 15/12SS	132,685.82	0.06
100,000	ABBVIE INC 4.55 20-35 15/03S	100,036.76	0.04	50,000	ALEXANDRIA REAL ESTE 5.25 24-36 15/05S	50,909.72	0.02
87,000	ABBVIE INC 4.7 15-45 14/05S	84,111.80	0.04	80,000	ALEXANDRIA REAL ESTE 5.625 24-54 15/05S	81,834.37	0.04
50,000	ABBVIE INC 4.85 20-44 15/06S	49,384.18	0.02	180,000	ALLEGION US HOLDING 3.55 17-27 01/10S	175,870.64	0.08
44,000	ABBVIE INC 4.8750 18-48 14/11S	43,284.52	0.02	190,000	ALLSTATE CORP 0.75 20-25 24/11S	182,122.75	0.08
50,000	ABBVIE INC 4.9500 24-31 15/03S	51,961.16	0.02	60,000	ALLSTATE CORP 5.3500 03-33 01/06S	62,825.99	0.03
370,000	ABBVIE INC 5.0500 24-34 15/03S	386,446.31	0.17	101,000	ALLSTATE CORP 5.55 05-35 09/05S	107,711.63	0.05
50,000	ABBVIE INC 5.35 24-44 15/03S	52,762.36	0.02	112,000	ALLY FINANCIAL INC 8.00 09-31 01/11S	126,798.00	0.05
60,000	ABBVIE INC 5.4 24-54 15/03U	63,627.42	0.03	80,000	ALPHABET INC 0.8 20-27 05/08S	74,096.75	0.03
10,000	ADOBE INC 20-30 01/02S	9,188.14	0.00	460,000	ALPHABET INC 1.1000 20-30 15/08S	396,024.42	0.17
50,000	ADOBE INC 4.85 24-27 04/04S	51,229.12	0.02	10,000	ALPHABET INC 1.9000 20-40 15/08S	7,136.24	0.00
50,000	ADOBE INC 4.95 24-34 04/04S	52,102.01	0.02	350,000	ALPHABET INC 1.998 16-26 15/08S	339,268.88	0.15
50,000	ADVANCED MICRO 4.3930 22-52 01/06S	46,538.07	0.02	15,000	ALPHABET INC 2.0500 20-50 15/08S	9,340.68	0.00
160,000	AEP TEXAS INC 2.1 20-30 01/07S	140,948.01	0.06	80,000	ALPHABET INC 2.2500 20-60 15/08S	49,086.94	0.02
60,000	AEP TEXAS INC 3.45 19-50 15/01S	43,353.25	0.02	149,000	AMAZON.COM 4.80 14-34 05/12S	155,806.19	0.07
110,000	AEP TEXAS INC 3.45 21-51 06/05S	78,685.50	0.03	510,000	AMAZON.COM INC 1.0000 21-26 12/05S	487,751.23	0.21
50,000	AEP TEXAS INC 3.8 18-47 01/10S	38,640.41	0.02	178,000	AMAZON.COM INC 1.2000 20-27 03/06S	166,314.05	0.07
80,000	AEP TEXAS INC 4.1500 19-49 01/05S	64,936.63	0.03	226,000	AMAZON.COM INC 1.5 20-30 03/06S	197,710.43	0.08
70,000	AEP TEXAS INC 4.7000 22-32 15/05S	70,218.39	0.03	110,000	AMAZON.COM INC 1.6500 21-28 12/05S	101,851.92	0.04
100,000	AEP TEXAS INC 5.25 22-52 15/05S	97,490.94	0.04	26,000	AMAZON.COM INC 2.1000 21-31 12/05S	23,019.26	0.01
110,000	AEP TEXAS INC 5.4 23-33 01/06S	113,122.81	0.05	20,000	AMAZON.COM INC 2.7 20-60 03/06S	12,848.32	0.01
50,000	AETNA INC 3.875 17-47 15/08S	39,053.40	0.02	15,000	AMAZON.COM INC 2.8750 21-41 12/05S	11,935.55	0.01
250,000	AFFILIATED MANAGERS 5.5000 24-34 20/08S	253,013.05	0.11	144,000	AMAZON.COM INC 3.1 21-51 12/05S	106,974.90	0.05
120,000	AFLAC INC 1.1250 21-26 15/03S	114,756.27	0.05	638,000	AMAZON.COM INC 3.15 18-27 22/08S	626,306.35	0.27
50,000	AFLAC INC 2.875 16-26 15/10S	48,842.03	0.02	60,000	AMAZON.COM INC 3.2500 21-61 12/05S	43,446.22	0.02
180,000	AFLAC INC 3.6 20-30 01/04S	173,968.68	0.07	20,000	AMAZON.COM INC 3.45 22-29 13/04S	19,706.50	0.01
50,000	AFLAC INC 4.0000 16-46 15/10S	42,319.61	0.02	200,000	AMAZON.COM INC 3.6000 22-32 13/04S	193,248.91	0.08
70,000	AFLAC INC 4.75 18-49 15/01S	65,836.68	0.03	80,000	AMAZON.COM INC 3.9500 22-52 13/04S	69,653.50	0.03

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
177,000	AMAZON.COM INC 4.05 18-47 22/08S	159,056.40	0.07	140,000	AMERICAN WATER CAPIT 2.8 20-30 14/04S	129,997.72	0.06
54,000	AMAZON.COM INC 4.25 18-57 22/08S	48,808.57	0.02	100,000	AMERICAN WATER CAPIT 3.45 20-50 14/04S	77,638.40	0.03
10,000	AMAZON.COM INC 4.7000 22-32 01/12S	10,392.19	0.00	110,000	AMERICAN WATER CAPIT 4.3 12-42 01/12S	100,532.29	0.04
120,000	AMAZON.COM INC 4.95 14-44 05/12S	124,603.16	0.05	120,000	AMERICAN WATER CAPIT 5.15 24-34 01/03S	125,267.90	0.05
160,000	AMAZON.COM INC 5.20 17-25 03/12S	161,877.80	0.07	125,000	AMERICAN WATER CAPIT 5.45 24-54 01/03S	131,440.70	0.06
320,000	AMAZON.COM 3.3 22/27 13/04S	315,891.30	0.14	80,000	AMERICAN WATER CAPITA 4.3 15-45 01/09S	71,668.62	0.03
169,000	AMAZON.COM 3.875 18-37 22/02S	159,169.75	0.07	133,000	AMERICAN WATER CAPITAL 3.25 21-51 01/06S	97,628.48	0.04
50,000	AMAZON.COM 4.1 22-62 13/04S	43,124.40	0.02	110,000	AMERICAN WATER CAPITAL 4.20 18-48 01/09S	95,975.59	0.04
70,000	AMAZON.COM 4.55 22-27 01/12S	71,467.63	0.03	190,000	AMERISOURCEBERGEN 3.45 17-27 15/12S	185,830.82	0.08
280,000	AMAZON.COM 4.6 22-25 01/12S	281,851.34	0.12	50,000	AMERISOURCEBERGEN 4.25 15-45 01/03S	44,214.60	0.02
50,000	AMER ELECTRIC POWER 5.20 23-29 15/01S	51,626.69	0.02	249,000	AMERISOURCEBERGEN CO 2.7 21-31 30/03S	223,684.77	0.10
90,000	AMERICAN ASSETS 3.3750 21-31 01/02S	78,313.20	0.03	100,000	AMERISOURCEBERGEN CO 2.8 20-30 19/05S	91,906.96	0.04
110,000	AMERICAN EXPRESS 1.6500 21-26 04/11S	104,599.98	0.04	100,000	AMEX 4.42 22-33 03/08S	99,109.49	0.04
20,000	AMERICAN EXPRESS 2.55 22-27 04/03S	19,305.09	0.01	174,000	AMGEN 4.40 15-45 01/05S	156,196.69	0.07
10,000	AMERICAN EXPRESS 3.3000 22-27 03/05S	9,807.16	0.00	153,000	AMGEN 4.563 16-48 15/06S	138,464.53	0.06
92,000	AMERICAN EXPRESS 4.9000 23-26 13/02S	92,787.43	0.04	100,000	AMGEN INC 1.65 21-28 09/08S	91,031.27	0.04
29,000	AMERICAN EXPRESS CO 4.05 12-42 03/12S	26,443.59	0.01	97,000	AMGEN INC 2.2 20-27 21/02S	92,858.29	0.04
149,000	AMERICAN EXPRESS CO 4.20 18-25 06/11S	149,076.09	0.06	37,000	AMGEN INC 2.45 20-30 21/02S	33,792.69	0.01
20,000	AMERICAN HOMES 4 RENT 4.25 18-28 15/02S	19,814.07	0.01	10,000	AMGEN INC 2.60 16-26 19/08S	9,726.28	0.00
100,000	AMERICAN HONDA 4.9000 24-34 10/01S	101,717.90	0.04	150,000	AMGEN INC 2.77 21-53 01/09S	97,434.38	0.04
10,000	AMERICAN HONDA FIN 4.9 24-29 13/03S	10,255.27	0.00	160,000	AMGEN INC 3.15 20-40 21/02S	127,605.47	0.05
160,000	AMERICAN INTERN 4.20 18-28 01/04S	159,657.90	0.07	50,000	AMGEN INC 3.2 17-27 02/11S	48,681.46	0.02
57,000	AMERICAN INTERNATION 4.375 20-50 11/05S	51,061.45	0.02	100,000	AMGEN INC 3.375 20-50 21/02S	76,121.72	0.03
9,000	AMERICAN INTL 4.75 18-48 01/04S	8,529.42	0.00	60,000	AMGEN INC 3 21-52 15/01S	42,353.04	0.02
140,000	AMERICAN INTL 5.1250 23-33 27/03S	144,376.43	0.06	90,000	AMGEN INC 4.4000 22-62 22/02S	76,777.93	0.03
100,000	AMERICAN INTL GROUP 6.25 06-36 01/05S	111,482.40	0.05	326,000	AMGEN INC 4.663 16-51 15/06S	298,078.64	0.13
180,000	AMERICAN TOWER 3.375 16-26 15/10S	176,834.56	0.08	8,000	AMGEN INC 5.15 23-28 02/03S	8,240.88	0.00
140,000	AMERICAN TOWER 3.55 17-27 15/07S	137,135.94	0.06	11,000	AMGEN INC 5.25 23-30 02/03S	11,471.24	0.00
120,000	AMERICAN TOWER 3.7000 19-49 15/10S	93,238.02	0.04	190,000	AMGEN INC 5.25 23-33 02/03S	197,767.29	0.08
150,000	AMERICAN TOWER 4.40 16-26 15/02S	149,913.49	0.06	11,000	AMGEN INC 5.6 23-43 02/03S	11,529.13	0.00
80,000	AMERICAN TOWER 5.55 23-33 15/07S	83,881.51	0.04	66,000	AMGEN INC 5.65 23-53 02/03S	69,452.65	0.03
110,000	AMERICAN TOWER 5.9 23-33 15/11S	118,269.28	0.05	100,000	AMGEN INC 5.75 23-63 02/03S	105,453.19	0.05
150,000	AMERICAN TOWER CORP 2.95 20-51 15/01S	101,567.02	0.04	90,000	AMGEN INC 6.375 07-37 01/06S	101,882.13	0.04
100,000	AMERICAN TOWER CORP 3.1 20-50 03/06S	69,693.58	0.03	150,000	AMPHENOL CORP 4.3500 19-29 01/06S	151,088.30	0.06
140,000	AMERICAN TOWER CORP 3.125 16-27 15/01S	136,325.96	0.06	50,000	ANALOG DEVICES INC 2.95 21-51 01/10S	35,283.26	0.02
140,000	AMERICAN TOWER CORP 3.6 17-28 15/01S	136,660.81	0.06	160,000	ANALOG DEVICES INC 3.50 16-26 05/12S	158,713.01	0.07
60,000	AMERICAN TOWER CORP 3.8 19-29 15/08S8S	58,356.21	0.03	50,000	ANALOG DEVICES INC 5.3 15-45 15/12S	51,489.01	0.02
15,000	AMERICAN TOWER CORP 3.95 19-29 15/03S	14,701.36	0.01	50,000	ANALOG DEVICES INC 5.3 24-54 01/04S	52,329.17	0.02
103,000	AMERICAN WATER 2.3000 21-31 01/06S	90,507.41	0.04	150,000	ANTHEM INC 2.8750 19-29 15/09S	140,748.67	0.06
140,000	AMERICAN WATER 3.4500 19-29 01/06S	135,361.35	0.06	50,000	AON CORP/AON GLOBAL HO 2.85 22-27 28/05S	48,523.37	0.02
130,000	AMERICAN WATER 3.750 17-47 01/09S	106,112.21	0.05	70,000	AON CORP 2.8 20-30 15/05S	64,450.74	0.03
100,000	AMERICAN WATER 3.75 18-28 01/09S	98,508.01	0.04	30,000	AON CORP 6.2500 10-40 30/09S	33,007.89	0.01
80,000	AMERICAN WATER 4.0000 16-46 01/12S	68,429.19	0.03	50,000	AON NORTH AMERICA 5.125 24-27 01/03S	51,162.93	0.02
118,000	AMERICAN WATER 6.593 08-37 15/10S	138,106.06	0.06	50,000	APOLLO GLOBAL M 5.8000 24-54 21/05S	53,272.55	0.02
70,000	AMERICAN WATER CAP 2.95 17-27 01/09S	67,969.86	0.03	5,000	APPLE 2.45 16-26 04/08S	4,880.56	0.00
110,000	AMERICAN WATER CAP 4.15 19-49 01/06S/06S	94,696.80	0.04	10,000	APPLE 2.90 17-27 12/09S	9,775.12	0.00
150,000	AMERICAN WATER CAP 4.45 22-32 01/06S	150,603.28	0.06	5,000	APPLE 3.00 17-27 13/11S	4,898.41	0.00

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
	USD				USD		
8,000	APPLE 3.45 15-45 09/02S	6,699.68	0.00	50,000	AT&T INC 3.8500 20-60 01/06S	37,854.18	0.02
48,000	APPLE 3.85 16-46 04/08S	42,251.65	0.02	110,000	AT&T INC 4.30 13-42 15/12S	98,062.61	0.04
50,000	APPLE 4.15 23-30 10/05S	51,216.95	0.02	200,000	AT&T INC 4.50 15-35 15/05S	194,790.36	0.08
7,000	APPLE 4.45 14-44 06/05S	6,949.72	0.00	20,000	AT&T INC 4.50 16-48 09/03S	17,732.95	0.01
10,000	APPLE INC 0.7 21-26 08/02S	9,589.22	0.00	90,000	AT&T INC 5.25 17-37 01/03S	92,550.93	0.04
50,000	APPLE INC 1.2 21-28 08/02S	46,047.51	0.02	30,000	AT T 4.35 13-45 15/06S	26,503.55	0.01
10,000	APPLE INC 1.4000 21-28 05/08S	9,174.26	0.00	40,000	AT T 5.65 16-47 15/02S	42,190.51	0.02
10,000	APPLE INC 1.6500 20-30 11/05S	8,867.30	0.00	150,000	ATT INC 1.65 20-28 04/08S	138,265.59	0.06
10,000	APPLE INC 1.65 21-31 08/02S	8,743.27	0.00	157,000	ATT INC 1.7 21-26 23/03S	151,272.02	0.06
10,000	APPLE INC 2.4000 20-50 20/08S	6,620.69	0.00	242,000	ATT INC 3.5 20-41 28/05S	198,251.07	0.09
91,000	APPLE INC 2.65 20-50 11/05S	62,977.78	0.03	190,000	AT T INC 4.3 18-30 15/02S	189,772.48	0.08
120,000	APPLE INC 2.65 21-51 08/02S	82,395.63	0.04	156,000	AT T INC 4.35 19-29 01/03S	156,892.98	0.07
150,000	APPLE INC 2.7 21-51 05/08S	103,609.34	0.04	50,000	AT T INC 4.75 15-46 15/05S	46,800.45	0.02
8,000	APPLE INC 2.9500 19-49 11/09S	5,913.67	0.00	100,000	AT T INC 5.4000 23-34 15/02S	104,914.94	0.05
10,000	APPLE INC 3.20 17-27 11/05S	9,865.29	0.00	84,000	AT T INC 5.539 23-26 20/02S	83,993.21	0.04
12,000	APPLE INC 3.25 16-26 23/02S	11,891.89	0.01	250,000	AUTODESK INC 2.4000 21-31 15/12S	218,856.97	0.09
5,000	APPLE INC 3.35 17-27 09/02S	4,954.19	0.00	160,000	AUTODESK INC 2.85 20-30 14/01S	148,658.81	0.06
30,000	APPLE INC 3.75 17-47 13/11S	25,884.79	0.01	113,000	AUTOMATIC DATA PROC 1.2500 20-30 01/09S	96,850.55	0.04
10,000	APPLE INC 3.85 13-43 04/05S	8,997.95	0.00	180,000	AUTOMATIC DATA PROC 3.375 15-25 15/09S	178,686.18	0.08
10,000	APPLE INC 3.9500 22-52 08/08S	8,792.46	0.00	130,000	AUTONATION INC 4.50 15-25 01/10S	129,425.15	0.06
72,000	APPLE INC 3 17-27 20/06S	70,717.30	0.03	150,000	AUTONATION INC 4.7500 20-30 01/06S	149,459.72	0.06
50,000	APPLE INC 4.3000 23-33 10/05S	51,599.57	0.02	100,000	AVALONBAY 3.2 17-28 15/11S	96,884.58	0.04
24,000	APPLE INC 4.50 16-36 23/02S	24,833.78	0.01	100,000	AVALONBAY COMMU 1.9000 21-28 01/12S	91,366.77	0.04
79,000	APPLE INC 4.65 16-46 23/03S	78,419.35	0.03	130,000	AVALONBAY COMMU 2.0500 21-32 15/01S	111,721.56	0.05
8,000	APPLIED MATERIALS INC 4.35 17-47 01/04S	7,462.07	0.00	120,000	AVALONBAY COMMU 3.3000 19-29 01/06S	115,394.09	0.05
170,000	ARCH CAPITAL FI 4.0110 16-26 15/12S	169,088.16	0.07	140,000	AVALONBAY COMMU 5.0000 22-33 15/02S	143,231.99	0.06
13,000	ARCH CAPITAL GROUP L 3.635 20-50 30/06S	10,096.16	0.00	57,000	AVALONBAY COMMUN 2.3 20-30 01/03S	51,494.85	0.02
340,000	ARCHER DANIELS MIDLAN 2.7 21-51 15/09S	226,815.20	0.10	170,000	AVALONBAY COMMUN 2.95 16-26 11/05S	166,751.55	0.07
120,000	ARIZONA PUBLIC SERVI 2.65 20-50 15/09S	75,316.16	0.03	110,000	AVALONBAY COMMUNITIE 2.45 20-31 22/05S	98,062.01	0.04
150,000	ARROW ELECTRONICS 2.95 21-32 15/02S	131,682.78	0.06	50,000	AVALONBAY COMMUNITIE 3.35 17-27 15/05S	49,030.91	0.02
130,000	ARROW ELECTRONICS INC 3.875 17-28 12/01S	127,005.84	0.05	120,000	AVALONBAY COMMUNITIES 5.30 23-33 07/12S	125,114.70	0.05
150,000	ASSURANT INC 3.7 19-30 22-02S	142,235.98	0.06	130,000	AVERY DENNISON CORP 2.65 20-30 11/03S	118,626.85	0.05
100,000	ASTRAZENECA FIN 5.0000 24-34 26/02S	104,377.99	0.04	140,000	AVERY DENNISON CORP 4.875 18-28 06/12S	142,653.69	0.06
60,000	ASTRAZENECA FINANCE 1.75 21-28 28/05S	55,400.24	0.02	20,000	BANK OF AMERICA CORP 1.734 21-27 22/04S	19,095.57	0.01
140,000	ASTRAZENECA FINANCE 2.25 21-31 28/05S	124,086.11	0.05	10,000	BANK OF AMERICA CORP 2.299 21-32 21/07S	8,655.69	0.00
35,000	ASTRAZENECA FINANCE 4.875 23-28 03/03S	35,958.43	0.02	100,000	BANK OF AMERICA CORP 2.482 21-36 21/09S	84,397.77	0.04
33,000	ASTRAZENECA FINANCE 4.9 23-30 03/03S	34,271.57	0.01	10,000	BANK OF AMERICA CORP 2.551 22-28 04/02S	9,606.58	0.00
200,000	AT&T INC 2.25 20-32 01/02S	171,618.79	0.07	7,000	BANK OF AMERICA CORP 2.651 21-32 11/03S	6,247.20	0.00
133,000	AT&T INC 2.3 20-27 28/05S	127,024.02	0.05	20,000	BANK OF AMERICA CORP 2.687 21-32 22/04S	17,831.91	0.01
200,000	AT&T INC 2.55 21-33 01/12S	168,600.05	0.07	70,000	BANK OF AMERICA CORP 2.972 22-33 04/02S	62,711.66	0.03
200,000	AT&T INC 2.75 20-31 01/06S	180,788.08	0.08	100,000	BANK OF AMERICA CORP 3.248 16-27 21/10S	97,741.98	0.04
30,000	AT&T INC 3.1 20-43 01/02S	22,982.19	0.01	11,000	BANK OF AMERICA CORP 3.311 21-42 22/04S	8,947.98	0.00
290,000	AT&T INC 3.50 21-53 15/09S	212,976.27	0.09	91,000	BANK OF AMERICA CORP 3.5 16-26 19/04S	90,118.34	0.04
359,000	AT&T INC 3.55 21-55 15/09S	262,299.10	0.11	180,000	BANK OF AMERICA CORP 3.946 18-49 23/01S	153,591.49	0.07
100,000	AT&T INC 3.65 20-51 01/06S	76,704.63	0.03	9,000	BANK OF AMERICA CORP 4.183 16-27 25/11S	8,974.35	0.00
200,000	AT&T INC 3.65 21-59 15/09S	144,956.20	0.06	10,000	BANK OF AMERICA CORP 4.376 22-28 27/04S	10,013.94	0.00
230,000	AT&T INC 3.800 21-57 01/12S	174,119.75	0.07	70,000	BANK OF AMERICA CORP 4.571 22-33 27/04S	69,599.00	0.03

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
50,000	BANK OF AMERICA CORP 4.875 14-44 01/04S	49,979.83	0.02	10,000	BRISTOL-MYERS SQUIBB 3.2 20-26 15/06S	9,872.05	0.00
10,000	BANK OF AMERICA CORP 4.948 22-28 22/07S	10,173.51	0.00	22,000	BRISTOL-MYERS SQUIBB 3.2500 17-27 27/02S	21,662.06	0.01
181,000	BANK OF AMERICA EMTN 5.875 12-42 07/02S	202,166.11	0.09	100,000	BRISTOL MYERS SQUIBB 3.25 12-42 01/08S	79,499.64	0.03
12,000	BANK OF AMERICA SUB 4.25 14-26 22/10S	11,986.11	0.01	20,000	BRISTOL-MYERS SQUIBB 3.4 20-29 26/01S	19,426.85	0.01
150,000	BANK OF AMERICA SUB 5.00 14-44 21/01S	152,597.90	0.07	15,000	BRISTOL-MYERS SQUIBB 3.45 20-27 15/05S	14,809.11	0.01
50,000	BANK OF NY MELL 0.7500 21-26 28/01S	47,831.11	0.02	10,000	BRISTOL MYERS SQUIBB 3.5522-42 15/03S	8,369.90	0.00
100,000	BANK OF NY MELL 5.8340 22-33 25/10S	108,305.27	0.05	70,000	BRISTOL MYERS SQUIBB 3.7 22-52 15/03S	55,540.53	0.02
100,000	BANK OF NY MELLON 2.05 22-27 26/01S	95,771.19	0.04	10,000	BRISTOL-MYERS SQUIBB 3.9 20-28 20/02S	9,960.09	0.00
200,000	BANK OF NY MELON 3.4 18-28 29/01S	195,726.73	0.08	30,000	BRISTOL MYERS SQUIBB 3.9 22-62 15/03S	23,855.52	0.01
170,000	BAXALTA INC 5.25 15-45 23/06S	169,939.30	0.07	55,000	BRISTOL-MYERS SQUIBB 4.125 20-39 15/06S	50,932.91	0.02
50,000	BAXTER INTL 2.272 22-28 01/12S	46,006.44	0.02	116,000	BRISTOL-MYERS SQUIBB 4.25 20-49 26/04S	101,870.30	0.04
100,000	BAXTER INTL 3.50 16-46 15/08S	75,376.53	0.03	66,000	BRISTOL-MYERS SQUIBB 4.35 20-47 15/05S	59,052.84	0.03
90,000	BAXTER INTL INC 2.539 22-32 01/02S	78,012.21	0.03	20,000	BRISTOL-MYERS SQUIBB 4.55 20-48 20/02S	18,424.39	0.01
163,000	BECTON DICKINSON 3.70 17-37 06/06S	161,007.57	0.07	250,000	BRISTOL-MYERS SQUIBB 5.2000 24-34 22/02S	263,454.21	0.11
50,000	BECTON DICKINSON AND 5.11 24-34 08/02S	51,433.63	0.02	150,000	BRIXMOR OPERATING 4.125 16-26 15/06S	149,115.38	0.06
20,000	BECTON DICKINSON CO 4.669 17-47 06/06S	18,577.03	0.01	140,000	BRIXMOR OPERATING 4.125 19-29 15/05S/05S	137,048.80	0.06
120,000	BIOGEN INC 2.25 20-30 30/04S	107,148.46	0.05	100,000	BRIXMOR OPERATING PA 3.9 17-27 15/03S	98,407.94	0.04
110,000	BIOGEN INC 3.15 20-50 30/04S	76,003.93	0.03	150,000	BRIXMOR OPERATING PA 4.05 20-30 10/06S	145,604.32	0.06
80,000	BIOGEN INC 3.25 22-51 15/02S	56,122.50	0.02	100,000	BRIXMOR OPERATING PAR 2.25 21-28 01/04S	92,221.25	0.04
230,000	BIOGEN INC 4.05 15-25 15/09S	228,809.56	0.10	10,000	BROADCOM INC 2.45 21-31 19/01S	8,858.13	0.00
229,000	BIOGEN INC 5.2 15-45 15/09S 15-45 15/09S	222,571.48	0.10	80,000	BROADCOM INC 3.137 21-35 15/11S	68,396.86	0.03
50,000	BLAC FU 5.25 24-54 14/03S	51,758.03	0.02	40,000	BROADCOM INC 3.187 21-36 15/11S36 30/09S	33,881.63	0.01
150,000	BLACKROCK FUNDING 5.3500 24-55 08/01S	157,657.53	0.07	40,000	BROADCOM INC 3.419 21-33 15/04S	36,337.89	0.02
10,000	BLACKROCK INC 1.9 20-31 28/01S	8,729.84	0.00	100,000	BROADCOM INC 3.469 21-34 31/03S	90,116.01	0.04
100,000	BLACKROCK INC 3.2500 19-29 30/04S	97,064.27	0.04	80,000	BROADCOM INC 3.5000 21-41 15/02S	65,803.55	0.03
90,000	BLOCK FINANCIAL LLC 2.5 21-28 15/07S	83,565.89	0.04	240,000	BROADCOM INC 3.7500 21-51 15/02S	190,529.56	0.08
180,000	BLOCK FINANCIAL LLC 3.875 20-30 15/08S	172,222.32	0.07	50,000	BROADCOM INC 4.15 20-30 15/11S	49,190.47	0.02
60,000	BOOKING HOLDINGS INC 3.60 16-26 01/06S	59,630.11	0.03	60,000	BROADCOM INC 4.15 22-32 15/04S	58,178.74	0.02
160,000	BOSTON PROPERTIES 2.55 21-32 16/03S	133,233.39	0.06	50,000	BROADCOM INC 4.3 20-32 15/11S	49,145.32	0.02
180,000	BOSTON PROPERTIES 2.75 16-26 01/10S	173,498.25	0.07	10,000	BROADCOM INC 4.75 20-29 15/04S	10,155.32	0.00
160,000	BOSTON PROPERTIES 3.40 19-29 21/06S	149,624.12	0.06	90,000	BROADCOM INC 4.926 22-37 15/05S	89,841.35	0.04
140,000	BOSTON PROPERTIES 6.5000 23-34 15/01S	152,219.85	0.07	10,000	BROADCOM TECHNOLOGIES 3.875 18-27 15/01S	9,932.19	0.00
190,000	BOSTON PROPERTIES 6.75 22-27 01/12S	200,876.59	0.09	100,000	BROADSTONE NET 2.6000 21-31 15/09S	84,091.36	0.04
160,000	BOSTON PROPERTIES LP 2.45 21-33 01/10S0S	128,081.92	0.06	40,000	BROWN AND BROWN I 4.2000 22-32 17/03S	38,347.37	0.02
150,000	BOSTON PROPERTIES LP 2.9 19-30 15/03S	134,730.80	0.06	90,000	BROWN AND BROWN I 4.5000 19-29 15/03S	90,356.89	0.04
250,000	BOSTON PROPERTIES LP 3.25 20-31 05/05S	225,163.65	0.10	100,000	BRUNSWICK CORPORATION 2.40 21-31 18/08S	83,989.77	0.04
209,000	BOSTON PROPERTIES LP 3.65 16-26 01/02S	205,958.02	0.09	170,000	CAMDEN PROPERTY 3.1500 19-29 01/07S	162,056.09	0.07
198,000	BOSTON PROPERTIES LP 4.5 18-28 01/12S	195,275.23	0.08	130,000	CAMDEN PROPERTY 5.8500 23-26 03/11S	134,486.59	0.06
50,000	BOSTON SCIENTIFIC 4.00 18-28 01/03S	49,763.53	0.02	160,000	CAMDEN PROPERTY TRUST 4.1 18-28 15/10S	159,203.03	0.07
140,000	BRIGHTHOUSE 3.7 17-27 22/12S	136,958.34	0.06	90,000	CAMPBELL SOUP CO 4.15 18-28 15/03S	90,017.77	0.04
60,000	BRIGHTHOUSE 4.7 17-47 22/12S	49,414.82	0.02	130,000	CAMPBELL SOUP CO 4.80 18-48 15/03S	121,409.45	0.05
100,000	BRISTOL MYERS 6.25 23-53 15/11S	115,799.09	0.05	100,000	CAPITAL ONE 6.377 23-34 08/06S	108,051.59	0.05
21,000	BRISTOL MYERS 6.4 23-63 15/11S	24,691.60	0.01	100,000	CAPITAL ONE FINANCIAL 3.65 20-27 11/05S	98,311.59	0.04
50,000	BRISTOL-MYERS SQUIBB 1.125 20-27 13/11S	45,927.06	0.02	50,000	CAPITAL ONE FINANCIAL 4.20 15-25 29/10S	49,643.69	0.02
10,000	BRISTOL-MYERS SQUIBB 1.45 20-30 13/11S	8,557.60	0.00	150,000	CAPITAL ONE FIN CORP 3.75 16-26 28/07S	147,944.19	0.06
200,000	BRISTOL-MYERS SQUIBB 2.55 20-50 13/11S	127,388.30	0.05	83,000	CAPITAL ONE FIN CORP 3.8 18-28 31/01S	81,248.01	0.03
50,000	BRISTOL MYERS SQUIBB 2.95 22-32 15/03S	45,570.65	0.02	90,000	CARDINAL HEALTH 3.75 15-25 15/09S	89,330.19	0.04

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
150,000	CARDINAL HEALTH 5.4500 24-34 15/02S	156,974.67	0.07	150,000	CHARTER COM OPER 5.3750 18-38 01/04S	137,117.66	0.06
253,000	CARDINAL HEALTH INC 4.368 17-47 15/06S	247,929.32	0.11	120,000	CHARTER COM OPER 5.75 18-48 01/04S	104,560.60	0.04
140,000	CARDINAL HEALTH INC 4.368 17-47 15/06S	121,342.01	0.05	170,000	CHARTER COM OPER 6.384 16-35 23/10S	173,544.53	0.07
150,000	CARE CAPITAL 144A 5.125 16-26 15/08S	150,980.02	0.06	10,000	CHARTER COM OPERATING 3.50 21-41 01/06S	7,018.67	0.00
150,000	CARLISLE COMPANIES 2.0 21-32 01/03S	127,133.93	0.05	90,000	CHARTER COM OPERATING 5.375 17-47 01/05S	75,368.38	0.03
10,000	CARRIER GLOBAL CORPO 2.722 20-30 15/08S	9,236.96	0.00	170,000	CHARTER COM OPERATING 6.484 16-45 23/10S	163,785.53	0.07
2,000	CARRIER GLOBAL CORPO 3.377 20-40 05/10S	1,652.58	0.00	70,000	CHOICE HOTELS INTL 3.7000 19-29 01/12S	66,276.08	0.03
84,000	CARRIER GLOBAL CORPO 3.577 20-50 05/10S	66,285.59	0.03	80,000	CHOICE HOTELS INTL 3.7 20-31 15/01S	73,966.42	0.03
50,000	CARRIER GLOBAL CORPORATION 5.9% 15-03-34	54,554.76	0.02	50,000	CHOICE HOTELS INTL 5.85 24-34 01/08S	51,503.00	0.02
110,000	CBRE SERVICES INC 4.875 15-26 01/03S/03S	110,490.78	0.05	110,000	CH ROBINSON WORLD 4.2 18-28 15/04S	109,342.19	0.05
200,000	CBRE SERVICES INC 5.9500 23-34 15/08S	214,702.26	0.09	50,000	CHUBB CORP 6.00 07-37 11/05S	55,959.16	0.02
40,000	CBS 5.9 10-40 15/10S	35,676.43	0.02	60,000	CHUBB CORP S1 6.50 08-38 15/05S	70,395.69	0.03
130,000	CDW LLC CDW FINANCE 3.25 20-29 15/02S	122,654.02	0.05	50,000	CHUBB INA HOLDINGS 3.05 21-61 15/12S	34,108.38	0.01
40,000	CDW LLC CDW FINANCE 3.569 21-31 01/12S	36,608.15	0.02	270,000	CHUBB INA HOLDINGS 3.35 15-26 03/05S	266,822.89	0.11
150,000	CDW LLC CDW FINANCE 4.25 19-28 01/04S	148,266.32	0.06	66,000	CHUBB INA HOLDINGS 4.35 15-45 03/11S	60,890.07	0.03
50,000	CELANESE US HOL 6.7000 23-33 15/11S	54,685.97	0.02	100,000	CHUBB INA HOLDINGS 6.7000 06-36 15/05S	117,588.46	0.05
90,000	CENCORA INC 5.1250 24-34 15/02S	92,706.97	0.04	150,000	CHUBB INA HOLDINGS I 1.375 20-30 17/09S	128,614.44	0.06
50,000	CENTENE CORP 2.4500 21-28 15/07S	46,053.76	0.02	150,000	CHURCH AND DWIGHT CO 3.95 17-47 01/08S	125,315.31	0.05
30,000	CENTENE CORP 2.5000 21-31 01/03S	25,795.44	0.01	761,000	CIGNA CORPORATION 4.375 19-28 15/10S	763,909.42	0.33
82,000	CENTENE CORP 2.625 21-31 12/08S	70,329.52	0.03	50,000	CIGNA GROUP/THE 5.0000 24-29 15/05S	51,450.38	0.02
30,000	CENTENE CORP 3.0000 20-30 15/10S	26,851.37	0.01	60,000	CIGNA GROUP/THE 5.1250 24-31 15/05S	62,328.33	0.03
460,000	CENTENE CORP 4.25 19-27 15/12S	452,026.93	0.19	60,000	CIGNA GROUP/THE 5.2500 24-34 15/02S	62,129.94	0.03
250,000	CENTENE CORP 4.625 20-29 15/12S	244,756.76	0.11	50,000	CINCINNATI FINANCIAL 6.125 04-34 01/11S	54,301.28	0.02
70,000	CENTERPOINT ENE 2.9000 20-50 01/07S	47,708.01	0.02	150,000	CINTAS CORPORAT 4.0000 22-32 01/05S	146,871.55	0.06
117,000	CENTERPOINT ENE 3.5500 12-42 01/08S	95,744.04	0.04	209,000	CINTAS CORPORATION 3.70 17-27 01/04S	207,596.56	0.09
139,000	CENTERPOINT ENE 4.2500 19-49 01/02S	122,137.68	0.05	85,000	CISCO SYSTEMS 5.50 09-40 15/01S	92,032.98	0.04
140,000	CENTERPOINT ENE 4.4500 22-32 01/10S	139,223.09	0.06	5,000	CISCO SYSTEMS I 2.5000 16-26 20/09S	4,883.87	0.00
70,000	CENTERPOINT ENE 5.3000 23-53 01/04S	71,220.86	0.03	30,000	CISCO SYSTEMS I 5.0500 24-34 26/02S	31,483.84	0.01
100,000	CENTERPOINT ENERGY 3.6 22-52 01/03S	77,686.22	0.03	30,000	CISCO SYSTEMS I 5.3000 24-54 26/02S	31,815.41	0.01
100,000	CENTERPOINT ENERGY 3.95 18-48 01/03S	82,474.90	0.04	20,000	CISCO SYSTEMS I 5.3500 24-64 26/02S	21,221.27	0.01
130,000	CENTERPOINT ENERGY 4.50 14-44 01/04S	119,196.82	0.05	140,000	CISCO SYSTEMS INC 5.90 09-39 15/02S	157,684.16	0.07
143,000	CENTERPOINT ENERGY H 3.35 21-51 11/03S	106,513.12	0.05	114,000	CITIGROUP INC 1.122 21-27 28/01S	109,066.34	0.05
50,000	CENTERPOINT ENERGY H 4.85 22-52 01/10S	47,445.73	0.02	200,000	CITIGROUP INC 2.666 20-31 29/01S	182,194.48	0.08
146,000	CENTERPOINT ENERGY H 4.95 23-33 01/04S	149,000.95	0.06	132,000	CITIGROUP INC 3.20 16-26 21/10S	129,265.95	0.06
50,000	CENTERPOINT ENERGY H 5.15 24-34 01/03S	51,819.33	0.02	86,000	CITIGROUP INC 3.40 16-26 01/05S	84,915.14	0.04
50,000	CF INDUSTRIES 5.15 14-34 15/03S	50,565.92	0.02	125,000	CITIGROUP INC 3.70 16-26 12/01S	124,182.78	0.05
50,000	CHARLES SCHWAB 4.0 18-29 31/10S	49,784.11	0.02	50,000	CITIGROUP INC 4.125 16-28 25/07S	49,558.15	0.02
104,000	CHARLES SCHWAB COR 6.136 23-34 24/08S	113,704.75	0.05	12,000	CITIGROUP INC 4.45 15-27 29/09S	12,009.73	0.01
50,000	CHARLES SCHWAB CORP 3.2 17-28 25/01S	48,546.99	0.02	11,000	CITIGROUP INC 4.60 16-26 09/03S	11,027.72	0.00
50,000	CHARLES SCHWAB CORP 3.25 19-29 22/05S	48,054.82	0.02	150,000	CITIGROUP INC 4.6500 18-48 23/07S	141,575.75	0.06
113,000	CHARTER COMM OP 4.4000 22-33 01/04S	103,448.88	0.04	22,000	CITIGROUP INC 4.65 15-45 30/07S	20,821.78	0.01
60,000	CHARTER COMM OP 5.2500 22-53 01/04S	48,982.61	0.02	7,000	CITIGROUP INC 4.75 16-46 18/05S	6,565.30	0.00
90,000	CHARTER COMM OPT L 6.834 16-55 23/10S	89,768.65	0.04	50,000	CITIGROUP INC 5.4490 24-35 11/06S	52,179.31	0.02
80,000	CHARTER COMMUNICATI 5.5 22-63 01/04S	64,958.52	0.03	61,000	CITIGROUP INC 5.50 13-25 13/09S	61,370.42	0.03
150,000	CHARTER COMMUNICATIO 3.9 21-52 04/03S	98,278.74	0.04	10,000	CITIGROUP INC 5.61 22-26 29/09S	10,087.35	0.00
100,000	CHARTER COMMUNICATIONS 4.4 21-61 01/12S	68,010.88	0.03	125,000	CITIGROUP INC 5.875 12-42 30/01S	137,262.89	0.06
130,000	CHARTER COM OPER 4.800 19-50 01/03S	99,248.16	0.04	10,000	CITIGROUP INC 6.2700 22-33 17/11S	10,982.60	0.00

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
141,000	CITIGROUP INC 8.125 09-39 15/07S	187,126.89	0.08	50,000	COMMONW.EDISON S116 4.70 14-44 15/01S	47,160.22	0.02
150,000	CITIGROUP SUB GLOBAL 6.625 02-32 15/06S	166,156.25	0.07	60,000	COMMONWEALTH EDISON 2.2 20-30 25/02S	54,133.38	0.02
50,000	CITIZENS FINANCIAL 2.638 21-32 30/09S	41,299.04	0.02	55,000	COMMONWEALTH EDISON 2.55 16-26 15/06S	53,616.11	0.02
50,000	CLEVELAND ELEC ILLUM 5.95 06-36 15/12S	53,553.27	0.02	100,000	COMMONWEALTH EDISON 2.75 21-51 01/09S	66,230.47	0.03
70,000	CLOROX CO 3.1 17-27 01/10S	67,932.21	0.03	170,000	COMMONWEALTH EDISON 3.0 20-50 01/03S	118,891.40	0.05
90,000	CLOROX CO 3.9 18-28 15/05S	89,141.86	0.04	200,000	COMMONWEALTH EDISON 3.125 21-51 09/03S	142,537.45	0.06
50,000	CME GROUP INC 5.3 13-43 15/09S	53,695.52	0.02	140,000	COMMONWEALTH EDISON 3.65 16-46 15/06S	113,796.94	0.05
50,000	CNH INDUSTRIAL 4.5500 23-28 10/04S	50,269.98	0.02	100,000	COMMONWEALTH EDISON 3.7000 18-28 15/08S	98,591.07	0.04
30,000	CNH INDUSTRIAL 5.5000 23-29 12/01S	31,274.16	0.01	70,000	COMMONWEALTH EDISON 3.70 15-45 01/03S	57,660.47	0.02
110,000	COMCAST 4.65 12-42 15/07S	103,660.89	0.04	50,000	COMMONWEALTH EDISON 3.8 12-42 01/10S	42,343.15	0.02
50,000	COMCAST 4.75 14-44 01/03S	47,450.86	0.02	100,000	COMMONWEALTH EDISON 4.35 15-45 15/11S	90,283.86	0.04
100,000	COMCAST 4.8 23-33 15/05S	101,965.79	0.04	100,000	COMMONWEALTH EDISON 4.90 23-33 01/02S	102,495.21	0.04
10,000	COMCAST 5.35 23-53 15/05S	10,227.40	0.00	100,000	COMMONWEALTH EDISON 4 19-49 01/03S	83,521.62	0.04
10,000	COMCAST CORP 1.5 20-31 25/08S	8,433.83	0.00	80,000	COMMONWEALTH EDISON 5.3000 23-53 01/02S	82,038.28	0.04
10,000	COMCAST CORP 1.9500 20-31 15/01S	8,678.54	0.00	50,000	COMMONWEALTH EDISON C 3.15 22-32 15/03S	45,644.48	0.02
100,000	COMCAST CORP 2.65 19-30 01/02S-30 01/02S	92,533.00	0.04	90,000	COMMONWEALTH EDISON C 3.85 22-52 15/03S	73,215.57	0.03
70,000	COMCAST CORP 2.65 20-62 15/08S	41,462.65	0.02	50,000	COMMONWEALTH EDISON CO 3.20 19-49 15/11S	36,022.12	0.02
100,000	COMCAST CORP 2.8000 20-51 15/01S	66,342.51	0.03	175,000	COMMONWEALTH EDISON CO 4.00 18-48 01/03S	147,971.29	0.06
100,000	COMCAST CORP 2.8870 22-51 01/11S	67,127.40	0.03	60,000	CONAGRA BRANDS 7.0000 98-28 01/10S	65,549.81	0.03
220,000	COMCAST CORP 2.937 22-56 01/11S	143,721.06	0.06	110,000	CONAGRA BRANDS INC 5.4 18-48 01/11S1/11S	108,710.67	0.05
110,000	COMCAST CORP 2.987 22-63 01/11S	69,708.52	0.03	150,000	CONCENTRIX CORPORATI 6.85 23-33 02/08S	155,360.15	0.07
230,000	COMCAST CORP 3.15 16-26 01/03S	226,825.07	0.10	160,000	CONSTELLATION E 6.5000 23-53 01/10S	185,095.67	0.08
190,000	COMCAST CORP 3.20 16-36 15/07S	163,200.88	0.07	90,000	CONSTELLATION ENERGY 5.60 12-42 15/06S	93,106.99	0.04
60,000	COMCAST CORP 3.2500 19-39 01/11S	49,018.12	0.02	150,000	CONSTELLATION ENERGY 5.75 24-54 15/03S	158,731.53	0.07
20,000	COMCAST CORP 3.30 17-27 01/02S	19,684.38	0.01	50,000	CORNING INC 4.3750 17-57 15/11S	42,623.60	0.02
15,000	COMCAST CORP 3.4000 20-30 01/04S	14,383.08	0.01	100,000	CORPORATE OFFICE 2.2500 20-26 15/03S	96,567.92	0.04
50,000	COMCAST CORP 3.40 16-46 15/07S	38,698.28	0.02	150,000	CORPORATE OFFICE PROP 2.0 21-29 15/01S	133,275.37	0.06
50,000	COMCAST CORP 3.4500 19-50 01/02S	37,774.03	0.02	100,000	CORPORATE OFFICE PROP 2.75 21-31 15/04S	87,469.09	0.04
20,000	COMCAST CORP 3.55 18-28 01/05S	19,620.55	0.01	100,000	COUSINS PROPERTIES LP 5.875 24-34 01/10S	102,618.45	0.04
100,000	COMCAST CORP 3.7500 20-40 01/04S	86,507.69	0.04	30,000	CROWN CASTLE INC 2.1 21-31 01/04S	25,658.74	0.01
100,000	COMCAST CORP 3.90 18-38 01/03S	90,293.98	0.04	50,000	CROWN CASTLE INC 3.3000 20-30 01/07S	46,768.75	0.02
60,000	COMCAST CORP 3.9500 18-25 15/10S	59,829.54	0.03	182,000	CROWN CASTLE INC 3.8 18-28 15/02S	178,621.92	0.08
100,000	COMCAST CORP 3.969 17-47 01/11S	83,530.91	0.04	110,000	CROWN CASTLE INC 4.3000 19-29 15/02S	109,026.14	0.05
100,000	COMCAST CORP 3.999 17-49 01/11S	83,459.64	0.04	70,000	CROWN CASTLE INC 4.7500 17-47 15/05S	63,634.87	0.03
100,000	COMCAST CORP 4.0 18-48 01/03S	83,813.96	0.04	100,000	CROWN CASTLE INC 4.9000 24-29 01/09S	101,679.96	0.04
150,000	COMCAST CORP 4.09 17-52 01/11S	124,693.89	0.05	208,000	CROWN CASTLE INC 5.0000 23-28 11/01S	211,592.08	0.09
40,000	COMCAST CORP 4.15 18-28 15/10S	40,056.99	0.02	70,000	CROWN CASTLE INC 5.2000 19-49 15/02S	67,243.63	0.03
10,000	COMCAST CORP 4.25 13-33 15/01S	9,822.29	0.00	190,000	CROWN CASTLE INC 5.8000 23-34 01/03S	201,510.10	0.09
120,000	COMCAST CORP 4.6000 18-38 15/10S	116,678.50	0.05	50,000	CROWN CASTLE INTL 1.05 21-26 16/02S	47,175.67	0.02
140,000	COMCAST CORP 4.60 15-45 15/08S	130,236.72	0.06	112,000	CROWN CASTLE INTL 2.25 20-31 15/01S	97,116.75	0.04
77,000	COMCAST CORP 4.6500 23-33 15/02S	78,113.53	0.03	53,000	CROWN CASTLE INTL 2.9 21-41 16/02S	39,326.09	0.02
100,000	COMCAST CORP 4.7000 18-48 15/10S	94,627.47	0.04	100,000	CROWN CASTLE INTL 3.1 19-29 15/11S	93,476.90	0.04
110,000	COMCAST CORP 4.9500 18-58 15/10S	105,592.65	0.05	130,000	CROWN CASTLE INTL 3.25 17-27 01/03A	129,051.44	0.06
30,000	COMCAST CORP 5.5000 22-32 15/11S	32,105.68	0.01	100,000	CROWN CASTLE INTL 3.25 20-51 15/06S	71,245.11	0.03
40,000	COMCAST CORP 5.5000 23-64 15/05S	41,298.82	0.02	120,000	CROWN CASTLE INTL 3.650 17-27 01/09S	117,661.94	0.05
100,000	COMCAST CORP 7.05 03-33 15/03S	116,862.47	0.05	100,000	CROWN CASTLE INTL 3.70 16-26 15/06S	98,812.17	0.04
160,000	COMMONW.EDISON 103 5.90 06-36 15/03S	175,994.94	0.08	70,000	CROWN CASTLE INTL 4.15 20-50 03/04S	58,034.20	0.02

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Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
100,000	CROWN CASTLE INTL 4.45 16-26 15/02S	99,972.95	0.04	100,000	DANAHER CORP 3.3500 15-25 15/09S	99,231.64	0.04
140,000	CROWN CASTLE INTL 5.1 23-33 01/05S	141,758.47	0.06	100,000	DARDEN RESTAURANTS 3.85 17-27 01/05S	98,887.51	0.04
150,000	CROWN CASTLE INTL 5.6 23-29 01/06S	156,762.57	0.07	150,000	DARDEN RESTAURANTS 6.30 23-33 10/10U	163,490.22	0.07
100,000	CROWN CASTLE INTL CORP 4.0 19-49 15/11S	80,852.78	0.03	100,000	DELL INTERNATIONAL 5.3 21-29 01/10S	104,045.67	0.04
50,000	CS FIRST BOSTON USA 7.125 02-32 15/07S	57,720.83	0.02	12,000	DELL INTERNATIONAL 6.02 21-26 15/06S	12,292.06	0.01
130,000	CSX 6.15 07-37 01/05S	146,766.65	0.06	90,000	DELL INTERNATIONAL LLC8.35 21-46 15/07S	121,735.88	0.05
90,000	CSX CORP 2.5000 20-51 15/05S	57,560.11	0.02	100,000	DELL INT LLC 5.7500 23-33 01/02S	107,304.68	0.05
200,000	CSX CORP 3.25 17-27 01/06S	196,375.83	0.08	150,000	DEUTSCHE BANK AG NEW 1.686 21-26 19/03S	144,500.79	0.06
100,000	CSX CORP 3.80 16-46 01/11S	83,716.80	0.04	100,000	DEUTSCHE BANK N 4.1000 18-26 13/01S	99,089.00	0.04
150,000	CSX CORP 3.8 18-28 01/03S	148,906.19	0.06	160,000	DIGITAL REALTY 3.6000 19-29 01/07S	154,650.96	0.07
60,000	CSX CORP 3.95 15-50 01/05S	50,706.71	0.02	120,000	DIGITAL REALTY 4.45 18-28 15/07S	120,299.09	0.05
120,000	CSX CORP 4.10 13-44 15/03S	106,797.70	0.05	210,000	DIGITAL REALTY 5.5500 22-28 15/01S	217,296.01	0.09
199,000	CSX CORP 4.25 18-29 15/03S	200,527.61	0.09	180,000	DIGITAL REALTY TRU 3.70 17-27 15/08S	177,423.61	0.08
60,000	CSX CORP 4.30 18-48 01/03S	53,783.76	0.02	250,000	DISCOVER BANK 3.45 16-26 27/07S	244,809.05	0.11
110,000	CSX CORP 4.75 11-42 30/05S	106,635.82	0.05	250,000	DISCOVER BANK 4.6500 18-28 13/09S	249,869.99	0.11
60,000	CSX CORP 4.75 18-48 15/11S	57,747.12	0.02	180,000	DISCOVER FINANCIAL 4.1 17-27 09/02S	178,398.80	0.08
40,000	CSX CORP 6.22 10-40 30/04S	45,437.48	0.02	190,000	DISCOVER FINANCIAL 4.5000 19-26 30/01S	189,746.78	0.08
70,000	CSX CORPORATION 4.4 12-43 01/03S	64,529.43	0.03	100,000	DISCOVER FINANCIAL S 6.7 22-32 29/11S	109,863.90	0.05
60,000	CSX CORPORATION 4.5 14-54 01/08S	55,255.54	0.02	140,000	DISCOVERY COMM 4.125 19-29 15/05S	132,343.84	0.06
90,000	CSX CORPORATION 6 06-36 01/10S	100,266.04	0.04	10,000	DISCOVERY COMM 6.35 10-40 01/06S	9,556.87	0.00
50,000	CUBESMART LP 3.0000 19-30 15/02S	46,346.81	0.02	310,000	DISCOVERY COMMUNIC 3.95 17-28 20/03S	295,613.54	0.13
50,000	CUBESMART LP 4.375 19-29 15/02S	49,706.21	0.02	130,000	DISCOVERY COMMUNIC 4.90 16-26 11/03M	129,908.60	0.06
60,000	CUMMINS 4.875 13-43 01/10S	58,814.12	0.03	6,000	DISCOVERY COMMUNICA 5.20 17-47 20/09S	4,877.50	0.00
79,000	CVS HEALTH CORP 1.3 20-27 21/08S	72,598.39	0.03	180,000	DISCOVERY COMMUNICAT 3.625 20-30 18/05S	161,999.62	0.07
100,000	CVS HEALTH CORP 1.875 20-31 16/12S	84,252.74	0.04	96,000	DISCOVERY COMMUNICAT 4.65 20-50 15/05S	71,671.34	0.03
100,000	CVS HEALTH CORP 2.125 21-31 18/08S	84,474.04	0.04	198,000	DOLLAR GENERAL 5.45 23-33 05/07S	201,714.69	0.09
50,000	CVS HEALTH CORP 2.7 20-40 21/08S	35,507.12	0.02	50,000	DOLLAR GENERAL 5.5 22-52 01/11S	47,858.34	0.02
200,000	CVS HEALTH CORP 2.875 16-26 01/06S	195,294.21	0.08	40,000	DOLLAR GENERAL CORPO 4.125 20-50 03/04S	31,104.75	0.01
18,000	CVS HEALTH CORP 3.00 19-26 15/08S	17,584.97	0.01	100,000	DOLLAR TREE INC 2.6500 21-31 01/12S	85,968.36	0.04
247,000	CVS HEALTH CORP 3.25 19-29 15/08S	233,347.97	0.10	320,000	DOLLAR TREE INC 3.3750 21-51 01/12S	218,528.00	0.09
100,000	CVS HEALTH CORP 4.125 20-40 01/04S	85,603.34	0.04	50,000	DOMINION ENERGY 3.3000 21-41 15/04S	38,711.04	0.02
915,000	CVS HEALTH CORP 4.30 18-28 25/03S	912,198.80	0.39	80,000	DOVER CORP 5.3750 11-41 01/03S	82,117.19	0.04
251,000	CVS HEALTH CORP 4.78 18-38 25/03S	237,001.26	0.10	40,000	DUKE ENERGY CAROLINAS 3.95 18-28 15/11S	39,877.26	0.02
100,000	CVS HEALTH CORP 4.875 15-35 20/07S	97,905.02	0.04	50,000	DUKE ENERGY CORP 3.75 16-46 01/09S	39,659.61	0.02
65,000	CVS HEALTH CORP 5.0000 23-26 20/02S	65,441.81	0.03	50,000	DUKE ENERGY OHIO 5.5500 24-54 15/03S	52,253.10	0.02
255,000	CVS HEALTH CORP 5.05 18-48 25/03S	232,690.80	0.10	50,000	DUKE ENERGY PROGRESS 2.5000 20-50 15/08S	31,686.31	0.01
100,000	CVS HEALTH CORP 5.125 15-45 20/07S	93,203.64	0.04	40,000	DUKE ENERGY PROGRESS 3.45 19-29 15/03S	38,956.38	0.02
105,000	CVS HEALTH CORP 5.125 23-30 21/02S	107,646.68	0.05	50,000	DUKE ENERGY PROGRESS 5.10 24-34 15/03S	52,225.96	0.02
4,000	CVS HEALTH CORP 5.2500 23-33 21/02S	4,086.39	0.00	7,000	DUPONT DE NEMOURS 4.7250 18-28 15/11S	7,136.58	0.00
50,000	CVS HEALTH CORP 5.3000 23-33 01/06S	51,084.89	0.02	6,000	DUPONT DE NEMOURS 5.319 18-38 15/11S	6,539.73	0.00
46,000	CVS HEALTH CORP 5.625 23-53 21/02S	45,386.78	0.02	210,000	EBAY INC 3.6 17-27 05/06S	207,577.16	0.09
50,000	CVS HEALTH CORP 5.7000 24-34 01/06S	52,147.01	0.02	192,000	EBAY INC 3.65 21-51 10/05S	147,605.83	0.06
100,000	CVS HEALTH CORP 5.8750 23-53 01/06S	101,693.39	0.04	100,000	EBAY INC 4.00 12-42 15/07S	85,341.20	0.04
50,000	CVS HEALTH CORP 6.0500 24-54 01/06S	52,088.12	0.02	100,000	ECOLAB INC 2.75 21-55 18/08S	66,493.74	0.03
100,000	D.R. HORTON INC 5.0000 24-34 15/10S	101,261.03	0.04	90,000	EDISON INTERNATIONAL 4.125 18-28 15/03S	89,223.07	0.04
100,000	DANAHER CORP 2.6000 20-50 01/10S	66,333.52	0.03	160,000	EDISON INTERNATIONAL 5.75 19-27 15/06S	165,156.95	0.07
90,000	DANAHER CORP 2.8000 21-51 10/12S	61,703.73	0.03	140,000	EDISON INTERNATIONAL 6.95 22-29 15/11S	154,457.71	0.07

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## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
50,000	EDWARDS LIFESCIENCES 4.3000 18-28 15/06S	49,968.26	0.02	90,000	ERP OPERATING LP 4.1500 18-28 01/12S	89,808.74	0.04
110,000	ELECTRONIC ARTS INC 4.8 16-26 01/03S	110,649.25	0.05	180,000	ERP OPERATING LTD PA 2.85 16-26 01/11S	175,505.73	0.08
140,000	ELEVANCE HEALTH 1.5000 21-26 15/03S	134,660.55	0.06	170,000	ESSEX PORTFOLIO LP 2.65 20-32 11/02S	147,888.45	0.06
50,000	ELEVANCE HEALTH 2.55 21-31 15/03S	44,773.82	0.02	190,000	ESSEX PORTFOLIO LP 3 05-30 05/30 S	176,664.46	0.08
50,000	ELEVANCE HEALTH 3.6000 21-51 15/03S	38,457.40	0.02	170,000	ESSEX PORTFOLIO LP 4.0000 19-29 01/03S	166,956.93	0.07
290,000	ELEVANCE HEALTH 3.65 17-27 01/12S	285,893.21	0.12	40,000	ESSEX PORTFOLIO LP 4.50 18-48 15/03S	35,233.57	0.02
280,000	ELEVANCE HEALTH 4.101 18-28 01/03S	278,831.25	0.12	50,000	ESSEX PORTFOLIO LP 5.5 24-34 01/04S	51,942.89	0.02
39,000	ELEVANCE HEALTH 4.375 17-47 01/12S	34,505.34	0.01	105,000	ESTEE LAUDER 5.15 23-53 15/05S	109,071.88	0.05
60,000	ELEVANCE HEALTH 4.6250 12-42 15/05S	56,235.94	0.02	140,000	ESTEE LAUDER CIE 3.125 19-49 01/12S	102,087.40	0.04
90,000	ELEVANCE HEALTH 4.65 12-43 15/01S	84,656.17	0.04	70,000	ESTEE LAUDER CO INC 4.15 17-47 15/03S	61,076.41	0.03
180,000	ELEVANCE HEALTH 4.7500 23-33 15/02S	181,938.45	0.08	120,000	ESTEE LAUDER CO INC 4.375 15-45 15/06S	109,183.37	0.05
170,000	ELEVANCE HEALTH 4.9 23-26 08/02S	170,006.76	0.07	25,000	ESTEE LAUDER CO INC 6.0 07-37 15/05S	28,046.94	0.01
20,000	ELEVANCE HEALTH 5.1250 23-53 15/02S	19,609.88	0.01	50,000	EVEREST REINSURANCE 3.5 20-50 07/10S	36,361.60	0.02
150,000	ELEVANCE HEALTH 5.35 22-25 15/10S	151,255.66	0.06	50,000	EXELON CORP 3.35 23-32 15/03S	46,476.24	0.02
20,000	ELEVANCE HEALTH 5.5000 22-32 15/10S	21,247.79	0.01	140,000	EXELON CORP 3.40 16-26 15/04S	138,295.28	0.06
15,000	ELEVANCE HEALTH 6.375 07-37 15/06S	16,990.27	0.01	270,000	EXELON CORP 4.05 20-30 01/04S	265,892.28	0.11
40,000	ELEVANCE HEALTH INC 4.55 22-52 15/05S	35,670.40	0.02	140,000	EXELON CORP 4.100 22-52 15/03S	115,680.46	0.05
200,000	ELI LILLY & CO 2.25 20-50 05/05S	125,860.02	0.05	70,000	EXELON CORP 4.45 16-46 15/04S	62,356.43	0.03
140,000	ELI LILLY & CO 2.5 20-60 25/08S	84,782.09	0.04	152,000	EXELON CORP 4.7000 20-50 15/04S	139,591.76	0.06
87,000	ELI LILLY & CO 4.7000 23-33 27/02S	89,463.28	0.04	110,000	EXELON CORP 5.10 15-45 15/06S	107,597.96	0.05
100,000	ELI LILLY & CO 5.0 23-26 27/02S	100,050.75	0.04	7,000	EXELON CORP 5.15 23-28 15/03S	7,191.92	0.00
50,000	ELI LILLY AND CO 4.1500 19-59 15/03S	43,845.37	0.02	5,000	EXELON CORP 5.30 23-33 15/03S	5,219.41	0.00
100,000	ELI LILLY AND CO 4.7000 24-34 09/02S	102,244.14	0.04	50,000	EXELON CORP 5.4500 24-34 15/03S	52,471.95	0.02
96,000	ELI LILLY AND CO 4.8750 23-53 27/02S	95,953.51	0.04	210,000	EXELON CORP 5.600 23-53 15/03S	218,839.77	0.09
100,000	ELI LILLY AND CO 5.0000 24-54 09/02S	101,659.02	0.04	130,000	EXELON CORP 5.625 05-35 15/06S	137,967.24	0.06
150,000	ELI LILLY AND CO 5.55 07-37 15/03S	165,545.88	0.07	30,000	EXELON GENERATION 5.75 10-41 01/10S	31,626.46	0.01
100,000	EL PASO ELECTRI 5.0000 14-44 01/12S	91,392.17	0.04	110,000	EXELON GENERATION 6.25 09-39 01/10S	123,132.52	0.05
100,000	ENTERGY ARKANSAS LLC 2.65 20-51 11/09S	64,180.30	0.03	110,000	EXELON GENERATION CO 5.8 23-33 01/03S	117,995.52	0.05
180,000	EQUIFAX INC 3.1 20-30 27/04S	168,416.23	0.07	50,000	EXTRA SPACE STORAGE 3.875 23-27 15/12S	49,338.24	0.02
100,000	EQUINIX EUROPE 2 FIN 5.5 24-34 15/06S	105,034.94	0.05	80,000	FEDERAL REALTY INVE 5.375 23-28 01/05S	82,160.80	0.04
130,000	EQUINIX INC 1.0 20-25 15/09S	125,453.29	0.05	90,000	FEDERAL REALTY OP LP 1.25 20-26 13/10S	86,071.61	0.04
180,000	EQUINIX INC 1.45 21-26 15/05S	172,028.30	0.07	110,000	FEDERAL REALTY OP LP 3.2 19-29 15/06S06S	103,880.62	0.04
140,000	EQUINIX INC 1.5500 20-28 15/03S	127,682.97	0.05	200,000	FEDEX CORP 2.4 21-31 29/04S	176,881.18	0.08
160,000	EQUINIX INC 1.8000 20-27 15/07S	150,091.30	0.06	190,000	FEDEX CORP 3.10 19-29 05/08S	180,620.47	0.08
50,000	EQUINIX INC 2.000 21-28 15/05S	46,102.49	0.02	140,000	FEDEX CORP 3.25 16-26 01/04S	138,011.94	0.06
250,000	EQUINIX INC 2.1500 20-30 15/07S	220,900.94	0.09	200,000	FEDEX CORP 3.4 18-28 15/02S	195,206.98	0.08
230,000	EQUINIX INC 2.5 21-31 17/05S	203,164.42	0.09	100,000	FEDEX CORP 4.05 18-48 15/02S	82,668.98	0.04
170,000	EQUINIX INC 2.9000 19-26 18/11S	165,505.20	0.07	30,000	FEDEX CORP 4.10 15-45 01/02S	25,246.22	0.01
270,000	EQUINIX INC 3.2000 19-29 18/11S	254,878.73	0.11	100,000	FEDEX CORP 4.2000 18-28 17/10S	100,131.73	0.04
270,000	EQUINIX INC 3.9 22-32 15/04S	258,478.62	0.11	140,000	FEDEX CORP 4.25 20-30 07/04S	139,958.03	0.06
40,000	EQUITABLE HLDG 4.35 18-28 20/04S	39,851.85	0.02	25,000	FEDEX CORP 4.55 16-46 01/04S	22,284.70	0.01
110,000	EQUITABLE HLDG 5.594 23-33 11/01S	115,245.36	0.05	110,000	FEDEX CORP 4.75 15-45 15/11S15-45 15/11S	101,054.29	0.04
76,000	EQUITABLE HLDG INC 5.00 18-48 20/04S	72,681.32	0.03	110,000	FEDEX CORP 4.90 14-34 15/01S	112,222.72	0.05
90,000	ERP OPERATING LP 1.85 21-31 01/08S	76,613.97	0.03	90,000	FEDEX CORP 4.9500 18-48 17/10S	84,620.47	0.04
80,000	ERP OPERATING LP 2.5000 19-30 15/02S	73,092.77	0.03	120,000	FEDEX CORP 5.10 14-44 15/01S	116,934.23	0.05
170,000	ERP OPERATING LP 3.5000 18-28 01/03S	166,067.98	0.07	69,000	FEDEX CORP 5.25 20-50 07/04S	68,087.08	0.03
150,000	ERP OPERATING LP 3 19-29 01/07S	141,751.41	0.06	100,000	FFTH THRD BANCORP 8.25 08-38 01/03M	125,955.45	0.05

Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
50,000	FIDELITY NATIONAL FIN 2.45 20-31 15/03SS	43,339.80	0.02	50,000	GENERAL MOTORS 6.4000 23-33 09/01S	53,376.78	0.02
50,000	FIDELITY NATIONAL FIN 3.2 21-51 17/09S9S	33,460.79	0.01	50,000	GENERAL MOTORS CO 5.15 17-38 01/04S	47,894.61	0.02
140,000	FIDELITY NATIONAL INFO 1.15 21-26 01/03S	133,869.36	0.06	50,000	GENERAL MOTORS CO 5.95 18-49 01/04S	49,527.58	0.02
200,000	FIFTH THIRD BANCORP 2.55 20-27 05/05S	191,679.08	0.08	50,000	GENERAL MOTORS FIN 5.2 14-45 01/04S	45,525.26	0.02
50,000	FIRST AMERICAN FIN 2.4 21-31 15/08S	41,987.97	0.02	60,000	GENERAL MOTORS FIN 5.4 22-29 15/10S	61,453.17	0.03
90,000	FIRST AMERICAN FIN 4.0 20-30 15/05S	85,560.88	0.04	80,000	GENERAL MOTORS FIN 5.6 22-32 15/10S	82,673.86	0.04
11,000	FISERV INC 3.20 19-26 01/07S	10,809.14	0.00	50,000	GENERAL MOTORS FIN 6.25 14-43 02/10S	51,275.94	0.02
302,000	FISERV INC 3.50 19-29 01/07S	291,725.65	0.13	50,000	GENERAL MOTORS FINAN 2.35 22-27 26/02S	47,583.44	0.02
39,000	FISERV INC 4.20 18-28 01/10S	38,849.04	0.02	40,000	GENERAL MOTORS FINAN 2.4 21-28 15/10S	36,577.46	0.02
93,000	FISERV INC 4.4000 19-49 01/07S	82,215.65	0.04	50,000	GENERAL MOTORS FINAN 5.0 22-27 09/04S	50,537.81	0.02
50,000	FISERV INC 5.1500 24-27 15/03S	51,139.47	0.02	20,000	GEORGIA POWER C 3.2500 16-26 01/04S	19,742.47	0.01
120,000	FLEX LTD 4.875 19-29 15/06S	120,112.73	0.05	66,000	GILEAD SCIENCES 2.95 16-27 01/03S	64,360.31	0.03
120,000	FLEXTRONICS INTL L 4.875 20-30 12/05S	120,132.21	0.05	26,000	GILEAD SCIENCES INC 2.6 20-40 30/09S	19,452.90	0.01
90,000	FMC CORP 4.5000 19-49 01/10S	74,414.85	0.03	16,000	GILEAD SCIENCES INC 2.8 20-50 30/09S	10,874.92	0.00
40,000	FMC CORP 6.3750 23-53 18/05S	42,844.19	0.02	50,000	GILEAD SCIENCES INC 3.65 15-26 01/03S	49,601.46	0.02
200,000	FORD MOTOR CO 3.25 21-32 12/02S32 12/02S	170,387.19	0.07	131,000	GILEAD SCIENCES INC 4.15 16-47 01/03S	114,793.36	0.05
200,000	FORD MOTOR CO 4.75 13-43 15/01S3 15/01S	165,729.64	0.07	69,000	GILEAD SCIENCES INC 4.50 14-45 01/02S	63,853.75	0.03
243,000	FORD MOTOR CO 5.291 16-46 08/12S 08/12S	219,665.38	0.09	180,000	GILEAD SCIENCES INC 4.60 15-35 01/09S	180,177.25	0.08
50,000	FORD MOTOR CO DEBS 6.625 98.28 01/10S	52,898.50	0.02	76,000	GILEAD SCIENCES INC 4.75 15-46 01/03S	72,732.69	0.03
110,000	FORD MOTOR COMPANY 6.10 22-32 19/08S	112,657.33	0.05	140,000	GILEAD SCIENCES INC 4.80 14-44 01/04S	135,286.22	0.06
70,000	FORD MOTOR COMPANY 7.4 96-46 01/11Q	78,349.45	0.03	140,000	GILEAD SCIENCES INC 4 16-36 01/09S01/09S	131,675.07	0.06
200,000	FORD MOTOR CREDIT 6.125 24-34 08/03S	202,451.63	0.09	60,000	GILEAD SCIENCES INC 5.2500 23-33 15/10S	63,272.39	0.03
200,000	FORD MOTOR CREDIT 7.122 23-33 07/11S	215,935.42	0.09	141,000	GILEAD SCIENCES INC 5.65 11-41 01/12S	151,302.71	0.06
50,000	FORD MOTOR CREDIT CO 7.45 99-31 16/07S	55,161.85	0.02	150,000	GLAXOSMITHKLINE 3.8750 18-28 15/05S	149,284.05	0.06
210,000	FORTIVE 3.15 17-26 15/06S	205,899.39	0.09	200,000	GLAXOSMITHKLINE 6.375 08-38 15/05S	232,541.03	0.10
100,000	FORTIVE 4.30 17-46 15/06S	87,902.27	0.04	15,000	GLOBAL PAYMENTS 4.15 19-49 15/08S	12,091.71	0.01
40,000	FORTUNE BRANDS INNOV 4.5 22-52 25/03S	33,769.51	0.01	180,000	GLOBAL PAYMENTS INC 2.9 20-30 15/05S	164,013.43	0.07
150,000	FOX CORP 5.476 20-39 25/01S	151,385.08	0.07	310,000	GLOBAL PAYMENTS INC3.2 19-29 15/08S	290,354.02	0.12
130,000	FOX CORP 5.576 20-49 25/01S	127,931.34	0.05	100,000	GMAC 8.00 01-31 02/11S	112,482.05	0.05
150,000	FOX CORP 6.5000 23-33 13/10S	164,087.21	0.07	150,000	GOLDMAN SACHS 6.345 04-34 15/02S	161,836.43	0.07
80,000	FRANKLIN RESOURCES 2.95 21-51 12/08S	54,383.58	0.02	181,000	GOLDMAN SACHS GROUP 1.992 21-32 27/01S	154,756.21	0.07
50,000	GALLAGHER ARTHURJ 2.4 21-31 09/11	42,863.19	0.02	210,000	GOLDMAN SACHS GROUP 2.383 21-32 21/07S	182,071.56	0.08
50,000	GALLAGHER ARTHUR J A 5.45 24-34 15/07S	52,093.52	0.02	190,000	GOLDMAN SACHS GROUP 2.6150 21-32 22/04S	167,801.30	0.07
50,000	GALLAGHER ARTHUR J A 5.75 24-54 15/07S	52,120.92	0.02	145,000	GOLDMAN SACHS GROUP 2.6 20-30 07/02S	133,048.86	0.06
50,000	GATX 6.05 24-54 05/06S	53,996.91	0.02	100,000	GOLDMAN SACHS GROUP 3.21 21-42 22/04S	79,561.30	0.03
80,000	GATX CORP 3.1000 21-51 01/06S	54,509.28	0.02	230,000	GOLDMAN SACHS GROUP 3.50 16-26 16/11S	226,534.24	0.10
50,000	GATX CORP 3.5 17-28 15/03S	48,322.75	0.02	10,000	GOLDMAN SACHS GROUP 3.615 22-28 15/03S	9,838.74	0.00
50,000	GATX CORP 3.85 17-27 30/03S	49,289.02	0.02	150,000	GOLDMAN SACHS GROUP 3.75 16-26 25/02S	149,025.48	0.06
50,000	GATX CORP 4.55 18-28 07/11S	50,275.09	0.02	175,000	GOLDMAN SACHS GROUP 3.80 20-30 15/03S	170,198.84	0.07
130,000	GATX CORP 4.7000 19-29 01/04S	131,111.91	0.06	142,000	GOLDMAN SACHS GROUP 3.85 17-27 26/01S	140,699.60	0.06
50,000	GATX CORP 5.2000 14-44 15/03S	48,193.59	0.02	50,000	GOLDMAN SACHS GROUP -35 25/04S	53,733.37	0.02
100,000	GE HEALTHCARE TECHNOL 5.600 23-25 15/11S	101,078.07	0.04	50,000	GOLDMAN SACHS GROUP 4.25 15-25 21/10S	49,823.99	0.02
80,000	GENERAL MILLS INC 4.15 13-43 15/02S	70,810.15	0.03	168,000	GOLDMAN SACHS GROUP 4.75 15-45 21/10S	163,024.01	0.07
100,000	GENERAL MILLS INC 4.20 18-28 17/04S	100,075.80	0.04	187,000	GOLDMAN SACHS GROUP 4.8 14-44 08/08S	182,475.25	0.08
80,000	GENERAL MILLS INC 4.70 18-48 17/04S	74,614.39	0.03	82,000	GOLDMAN SACHS GROUP 5.15 15-45 22/05S	81,909.07	0.04
70,000	GENERAL MILLS INC 5.4 10-40 15/06S	71,749.68	0.03	150,000	GOLDMAN SACHS GROUP 6.25 11-41 01/02S	170,544.08	0.07
50,000	GENERAL MOTORS 5.8000 23-28 23/06S	51,891.91	0.02	50,000	GOLDMAN SACHS GROUP 6.45 06-36 01/05S	56,159.63	0.02

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
241,000	GOLDMAN SACHS GROUP 6.75 07-37 01/10S	277,453.99	0.12	155,000	HOME DEPOT INC 2.9500 19-29 15/06S	147,938.11	0.06
60,000	GOLDMAN SACHS GRP INC 6.125 03-33 15/02A	66,970.92	0.03	5,000	HOME DEPOT INC 3.00 16-26 01/04S	4,929.50	0.00
250,000	GSK CONSUMER HEALT CAP 4.00 22-52 24/03S	212,185.23	0.09	50,000	HOME DEPOT INC 3.3 20-40 15/04S	41,777.85	0.02
90,000	GXO LOGISTICS INC 2.65 22-31 15/07S	76,702.82	0.03	120,000	HOME DEPOT INC 3.35 15-25 15/09S	119,116.07	0.05
150,000	GXO LOGISTICS INC 6.25 24-29 06/05S	157,836.05	0.07	18,000	HOME DEPOT INC 3.35 20-50 15/04S	13,811.65	0.01
50,000	GXO LOGISTICS INC 6.5 24-34 06/05S	53,208.90	0.02	147,000	HOME DEPOT INC 3.5 16-56 15/09S	113,181.21	0.05
250,000	HALEON US CAPITAL LLC 3.024 22-24 24/03S	234,930.23	0.10	77,000	HOME DEPOT INC 3.625 22-52 15/04S	61,826.81	0.03
100,000	HANOVER INSURANCE 4.5000 16-26 15/04S	99,814.24	0.04	180,000	HOME DEPOT INC 3.9000 18-28 06/12S	179,496.75	0.08
100,000	HARLEY-DAVIDSON 4.6250 15-45 28/07S	86,648.30	0.04	109,000	HOME DEPOT INC 3.9 17-47 15/06S	93,158.86	0.04
90,000	HASBRO INC 3.50 17-27 15/09S	87,628.80	0.04	50,000	HOME DEPOT INC 4.20 13-43 01/04S	45,659.70	0.02
140,000	HASBRO INC 3.9 19-29 19/11S	134,949.37	0.06	123,000	HOME DEPOT INC 4.25 15-46 01/04S	111,879.28	0.05
100,000	HASBRO INC 6.0500 24-34 14/05S	105,223.94	0.05	27,000	HOME DEPOT INC 4.40 14-45 15/03S	25,150.61	0.01
50,000	HASBRO INC 6.35 10-40 15/03S	53,704.35	0.02	124,000	HOME DEPOT INC 4.5000 18-48 06/12S	115,920.61	0.05
150,000	HA SUSTAINABLE 6.3750 24-34 01/07S	153,682.30	0.07	170,000	HOME DEPOT INC 5.875 06-36 16/12S	190,394.01	0.08
80,000	HCA INC (EX: HCA-HEA 3.5 21-51 30/06S	57,592.67	0.02	90,000	HOME DEPOT INC 5.95 11-41 01/04S	101,125.48	0.04
50,000	HCA INC 3.50 20-30 01/09S	47,116.00	0.02	50,000	HORACE MANN EDUCATOR 7.25 23-28 15/09S	54,248.65	0.02
100,000	HCA INC 3.625 23-32 15/03S	92,492.45	0.04	30,000	HOST HOTELS & RESORTS 2.9 21-31 15/12S2S	26,362.53	0.01
406,000	HCA INC 4.125 19-29 15/06S	399,738.05	0.17	40,000	HOST HOTELS & RESORTS 3.375 19-29 15/12S	37,273.00	0.02
270,000	HCA INC 4.50 16-27 15/02S	270,376.56	0.12	160,000	HOST HOTELS RESORTS 20-30 20/08S	148,227.61	0.06
60,000	HCA INC 4.625 23-52 15/03S	52,061.75	0.02	50,000	HOST HOTELS RESORTS 5.50 24-35 15/04S	50,647.59	0.02
30,000	HCA INC 5.1250 19-39 15/06S	29,531.47	0.01	30,000	HP 4.0 22-29 15/04S	29,518.12	0.01
70,000	HCA INC 5.2500 19-49 15/06S	66,534.49	0.03	140,000	HP ENTERPRISE CO 1.75 20-26 01/04S	134,639.77	0.06
249,000	HCA INC 5.25 16-26 15/06S	250,812.42	0.11	250,000	HP ENTERPRISE CO 4.90 16-25 15/10S	250,191.95	0.11
50,000	HCA INC 5.375 18-26 01/09S	50,558.68	0.02	25,000	HP ENTERPRISE CO 6.20 16-35 15/10S	27,253.23	0.01
150,000	HCA INC 5.4500 24-34 15/09S	154,365.60	0.07	96,000	HP ENTERPRISE CO 6.35 16-45 15/10S15/10S	105,210.16	0.05
73,000	HCA INC 5.50 17-47 15/06S	72,494.10	0.03	50,000	HP INC 5.5 22-33 15/01S	52,569.08	0.02
150,000	HCA INC 5.6000 24-34 01/04S	156,316.88	0.07	190,000	HUBBELL INC 2.3 21-31 15/03S	166,628.42	0.07
10,000	HCA INC 5.875 15-26 15/02S	10,105.69	0.00	100,000	HUBBELL INC 3.50 18-28 15/02S	97,583.91	0.04
100,000	HCA INC 5.875 19-29 01/02S	104,789.19	0.04	100,000	HUMANA 1.35 21-27 03/02S	93,476.59	0.04
160,000	HEALTHCARE TRUST O 3.5 16-26 01/08S	157,321.24	0.07	50,000	HUMANA 4.95 14-44 01/10S	46,420.28	0.02
120,000	HEALTHPEAK PROP 3.2500 19-26 15/07S	117,922.02	0.05	100,000	HUMANA 5.7 23-26 13/03S	100,025.05	0.04
100,000	HEALTHPEAK PROPRTIE 1.35 21-27 01/02S	93,567.12	0.04	110,000	HUMANA INC 3.1250 19-29 15/08S	103,848.29	0.04
190,000	HEALTHPEAK PROPRTIE 5.25 23-32 15/12S	195,634.70	0.08	50,000	HUMANA INC 3.9500 19-49 15/08S	39,552.23	0.02
90,000	HEALTHPEAK PROPERTIES 2.125 21-28 01/12S	82,356.26	0.04	190,000	HUMANA INC 3.95 17-27 15/03S	188,292.54	0.08
80,000	HEALTHPEAK PROPERTIES 2.875 20-31 15/01S	72,807.07	0.03	110,000	HUMANA INC 5.875 22-33 01/03S	116,724.56	0.05
140,000	HEALTHPEAK PROPERTIES 3.00 19-30 15/01S	130,461.97	0.06	50,000	HUMANA INC 5.9500 23-34 15/03S	53,489.49	0.02
120,000	HEALTHPEAK PROPERTIES 3.50 19-29 15/07S	115,240.36	0.05	50,000	HUNTSMAN INTERNATIONA 2.950 21-31 15/06S	43,217.29	0.02
50,000	HERSHEY FOODS CORP 3.375 16-46 15/08S	39,545.72	0.02	120,000	HYATT HOTELS CORP 5.7500 20-30 23/04S	125,674.15	0.05
110,000	HIGHWOODS REALTY 2.6000 20-31 01/02S	93,756.48	0.04	100,000	IBM 3.30 17-27 27/01S	98,412.69	0.04
130,000	HIGHWOODS REALTY 4.125 18-28 15/03S	126,214.15	0.05	100,000	IBM 4.90 22-52 27/07S	96,127.94	0.04
110,000	HIGHWOODS REALTY LP 3.05 19-30 15/02S02S	98,964.56	0.04	50,000	IBM 6.5 98-28 15/01S	53,713.40	0.02
70,000	HIGHWOODS REALTY LP 7.65 23-34 01/02S	80,398.13	0.03	120,000	IBM CORP 2.2000 22-27 09/02S	114,961.02	0.05
10,000	HOME DEPOT INC 2.125 16-26 15/09S	9,671.45	0.00	650,000	IBM CORP 3.3000 19-26 15/05S	641,590.65	0.28
59,000	HOME DEPOT INC 2.375 21-51 15/03S	37,024.07	0.02	250,000	IBM CORP 3.45 16-26 19/02S	247,531.23	0.11
9,000	HOME DEPOT INC 2.7 20-30 15/04S	8,372.05	0.00	406,000	IBM CORP 3.5 19-29 15/05S	394,324.60	0.17
60,000	HOME DEPOT INC 2.7500 21-51 15/09S	40,584.74	0.02	48,000	IBM CORP 4.00 12-42 20/06S	42,274.41	0.02
209,000	HOME DEPOT INC 2.8 17-27 14/09S	203,044.32	0.09	215,000	IBM CORP 4.2500 19-49 15/05S	188,431.50	0.08

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
80,000	IBM CORP 5.6 12-39 30/11S	86,112.72	0.04	100,000	INTERNATIONAL BUSINE 2.85 20-40 07/05S	77,022.90	0.03
160,000	IBM CORP 5.875 02-32 29/11S	175,674.18	0.08	120,000	INTERPUBLIC GROUP 4.75 20-30 30/03S	121,907.17	0.05
110,000	IBM CORP 7.00 95-25 30/10S	113,216.18	0.05	80,000	INTERPUBLIC GRP OF CO 3.375 21-41 01/03S	62,236.97	0.03
200,000	IBM - INTERNATIONAL 4.15 19-3915/05S	183,975.87	0.08	86,000	INTERPUBLIC GRP OF CO 4.65 18-28 01/10SS	86,924.50	0.04
100,000	IBM - INTERNATIONAL 6.22 97-27 01/08S	105,807.24	0.05	100,000	INTERPUBLIC GRP OF CO 5.40 18-48 01/10S	98,206.82	0.04
160,000	IBM INTL BUSINESS MA 4.5 23-26 06/02S	160,805.07	0.07	200,000	INTL FLAVORS AND FRAG 5.00 18-48 26/09S	183,984.75	0.08
20,000	IBM INTL BUSINESS MA 7.125 96-96 01/12S	26,742.32	0.01	90,000	INTUIT INC 5.2000 23-33 15/09S	94,938.76	0.04
61,000	ILLINOIS TOOL WORKS 2.65 16-26 15/11S	59,605.12	0.03	300,000	IQVIA INC 6.25 24-29 01/02S	318,956.61	0.14
44,000	ILLINOIS TOOL WORKS 3.90 12-42 01/09S	38,760.83	0.02	70,000	ITC 5.3 13-43 01/07S	67,789.29	0.03
50,000	INDIANA MICHIGAN 3.2500 21-51 01/05S	35,807.79	0.02	130,000	ITC HOLDINGS CO 3.3500 18-27 15/11S	126,681.30	0.05
70,000	INDIANA MICHIGAN 3.7500 17-47 01/07S	55,423.80	0.02	90,000	JACKSON FINANCIAL 5.6700 22-32 08/06S	93,506.49	0.04
100,000	INDIANA MICHIGAN 4.25 18-48 08/08S	84,851.08	0.04	130,000	JB HUNT TRANSPR 3.8750 19-26 01/03S	129,252.46	0.06
150,000	INGERSOLL RAND 5.7000 24-54 15/06S	159,905.44	0.07	100,000	JEFFERIES GROUP PLC 6.25 06-36 15/01S	107,995.76	0.05
251,000	INTEL CORP 2.60 16-26 19/05S	243,518.54	0.10	50,000	JEFF GROUP 2.75 20-32 15/10S	42,662.74	0.02
100,000	INTEL CORP 3.05 21-51 12/08S	64,051.90	0.03	50,000	JM SMUCKER 6.5 23-43 15/11S	56,466.99	0.02
67,000	INTEL CORP 3.1000 20-60 15/02S	40,744.13	0.02	20,000	JM SMUCKER 6.5 23-53 15/11S	23,141.96	0.01
216,000	INTEL CORP 3.15 17-27 11/05S	208,821.91	0.09	120,000	JM SMUCKER CO 4.25 15-45 15/03S	114,983.32	0.05
125,000	INTEL CORP 3.2500 19-49 15/11S	84,145.28	0.04	50,000	JM SMUCKER CO 4.375 15-45 15/03S	44,709.71	0.02
83,000	INTEL CORP 3.734 18-47 08/12S	61,153.52	0.03	50,000	JOHN DEERE CAPI 4.5000 24-27 08/01S	50,634.51	0.02
250,000	INTEL CORP 3.75 20-27 25/03S	245,595.78	0.11	50,000	JOHN DEERE CAPITAL 5.05 24-34 12/06S	52,193.44	0.02
180,000	INTEL CORP 4.00 12-32 15/12S	169,348.04	0.07	50,000	JOHN DEERE CAPITAL 5.1 24-34 11/04S	52,343.19	0.02
100,000	INTEL CORP 4.10 16-46 19/05S	79,482.93	0.03	11,000	JOHNSON AND JOHNSON 2.45 16-26 01/03S	10,792.14	0.00
71,000	INTEL CORP 4.10 17-47 11/05S	55,888.96	0.02	100,000	JOHNSON AND JOHNSON 3.55 16-36 01/03S	93,451.21	0.04
220,000	INTEL CORP 4.15 22-32 05/08S	209,659.27	0.09	82,000	JOHNSON AND JOHNSON 3.625 17-37 03/03S	76,133.69	0.03
165,000	INTEL CORP 4.75 20-50 25/03S	142,295.97	0.06	146,000	JOHNSON AND JOHNSON 3.70 16-46 01/03S	127,293.40	0.05
315,000	INTEL CORP 4.8750 23-26 10/02S	316,545.00	0.14	60,000	JOHNSON CONTROLS INTL 4.50 17-47 15/02S	53,711.60	0.02
4,000	INTEL CORP 4.8750 23-28 10/02S	4,039.89	0.00	31,000	JOHNSON JOHNSON 2.25 20-50 25/08S	20,067.08	0.01
10,000	INTEL CORP 4.9000 22-52 05/08S	8,762.05	0.00	135,000	JOHNSON JOHNSON 2.45 20-60 25/08S	84,463.80	0.04
24,000	INTEL CORP 4.95 20-60 25/03S	20,862.16	0.01	160,000	JOHNSON JOHNSON 4.375 13-33 05/12S	165,172.52	0.07
46,000	INTEL CORP 5.1250 23-30 10/02S	46,984.23	0.02	90,000	JOHNSON JOHNSON 4.95 03-33 15/05S	96,494.38	0.04
100,000	INTEL CORP 5.15 24-34 21/02S	101,052.12	0.04	36,000	JOHNSON JOHNSON 5.95 07-37 15/08S	41,569.31	0.02
183,000	INTEL CORP 5.2000 23-33 10/02S	185,318.44	0.08	10,000	JPMORGAN CHASE & CO 1.953 21-32 04/02S	8,587.94	0.00
25,000	INTEL CORP 5.6 24-54 21/02S	24,351.16	0.01	26,000	JPMORGAN CHASE & CO 2.522 20-31 22/04S	23,626.05	0.01
77,000	INTEL CORP 5.6250 23-43 10/02S	76,546.15	0.03	10,000	JPMORGAN CHASE & CO 3.109 20-41 22/04S	8,055.28	0.00
33,000	INTEL CORP 5.7000 23-53 10/02S	32,414.23	0.01	79,000	JPMORGAN CHASE & CO 3.109 20-51 22/04S	58,354.68	0.03
26,000	INTEL CORP 5.9000 23-63 10/02S	26,034.04	0.01	55,000	JPMORGAN CHASE & CO 3.2 16-26 15/06S	54,216.71	0.02
13,000	INTEL CORP 3.9 20-30 25/03S	12,492.21	0.01	60,000	JPMORGAN CHASE & CO 3.328 21-52 22/04S	46,320.59	0.02
150,000	INTERCONT EXCH INC 3.00 20-50 15/06S	107,153.37	0.05	83,000	JPMORGAN CHASE & CO 3.625 16-27 01/12S	81,715.04	0.04
10,000	INTERCONTINENTAL EXC 1.85 20-32 20/08S	8,290.05	0.00	50,000	JPMORGAN CHASE & CO 4.25 15-27 01/10S	50,326.28	0.02
63,000	INTERCONTINENTAL EXC 2.65 20-40 15/09S	47,539.76	0.02	120,000	JPMORGAN CHASE & CO 4.85 14-44 01/02S	119,357.46	0.05
159,000	INTERCONTINENTAL EXC 3 20-60 20/08S	106,207.20	0.05	35,000	JPMORGAN CHASE & CO 4.95 15-45 01/06S	34,916.49	0.01
100,000	INTERCONTINENTAL EXC 4.25 18-48 21/09S	88,728.82	0.04	130,000	JPMORGAN CHASE & CO 5.4 11-42 06/01S	138,461.75	0.06
40,000	INTERCONTINENTAL EXC 4.95 22-52 15/06S	39,892.03	0.02	100,000	JPMORGAN CHASE & CO 5.6 11-41 15/07S	108,693.31	0.05
10,000	INTERCONTINENTAL EXC 4 22-27 15/09S	10,014.49	0.00	250,000	JPMORGAN CHASE & CO 6.4 08-38 15/05S	294,754.91	0.13
5,000	INTERCONTINENTAL EXCH 4.6 22-33 15/03S	5,055.28	0.00	10,000	JP MORGAN CHASE 3.30 16-26 01/04S	9,877.37	0.00
50,000	INTERCONTINENTALEXCH 5.2 22-62 15/06S	51,041.53	0.02	120,000	JPMORGAN CHASE 5.50 10-40 15/10S	128,418.82	0.06
280,000	INTERNATIONAL BUSINE 1.7 20-27 07/05S	263,590.56	0.11	60,000	JPMORGAN CHASE CO 1.045 20-26 19/11S	57,676.14	0.02

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
20,000	JPMORGAN CHASE CO 1.578 21-27 22/04S	19,168.83	0.01	50,000	LINCOLN NATIONAL CORP 4.35 18-48 01/03S	41,025.66	0.02
60,000	JPMORGAN CHASE CO 2.069 21-29 01/06S	55,513.06	0.02	60,000	LINCOLN NATIONAL CORP 6.3 07-37 09/10S	65,525.70	0.03
50,000	JPMORGAN CHASE CO 2.58 21-32 22/04S	44,586.26	0.02	100,000	LINDE INC 2.0000 20-50 10/08S	58,600.98	0.03
11,000	JPMORGAN CHASE CO 2.95 16-26 01/10S	10,775.51	0.00	168,000	LKQ CORP 5.75 23-28 15/06S	174,331.12	0.07
20,000	JPMORGAN CHASE CO 2.956 20-31 13/05S	18,406.49	0.01	110,000	LKQ CORP 6.25 23-33 15/06S	116,683.83	0.05
10,000	JPMORGAN CHASE SUB 5.625 13-43 16/08S	10,862.99	0.00	10,000	LOWE'S COMPANIES INC 2.625 21-31 31/03S	8,986.41	0.00
20,000	JUNIPER NETWORK 3.7500 19-29 15/08S	19,289.05	0.01	116,000	LOWE'S COS INC 3.0000 20-50 15/10S	78,862.11	0.03
70,000	JUNIPER NETWORKS 5.95 11-41 15/03S	72,233.50	0.03	20,000	LOWE'S COS INC 5.6250 22-53 15/04S	20,811.57	0.01
20,000	KELLANOVA 3.25 16-26 01/04S	19,683.03	0.01	10,000	LOWES CO INC 4.5 20-30 15/04S	10,125.73	0.00
190,000	KELLANOVA 4.50 16-46 01/04S	173,097.91	0.07	70,000	LOWE S CO INC 4.55 19-49 05/04S	62,187.09	0.03
100,000	KELLANOVA 5.7500 24-54 16/05S	108,346.95	0.05	2,000	LOWE S COMPANIES 3.75 22-32 01/04S	1,908.26	0.00
110,000	KELLANOVA 7.45 01-31 01/04S	127,616.85	0.05	40,000	LOWE S COMPANIES 4.25 22-25 01/04S	33,832.54	0.01
100,000	KEMPER CORP 3.8000 22-32 23/02S	90,941.48	0.04	88,000	LOWE S COMPANIES 4.45 22-62 01/04S	74,550.23	0.03
50,000	KENVUE INC 4.90 23-33 22/03S	51,742.80	0.02	50,000	LOWE S COMPANIES 5.8 22-62 15/09S	52,318.64	0.02
159,000	KENVUE INC 5.05 23-53 22/03S	163,097.69	0.07	50,000	LOWE S COMPANIES INC 4.4 22-25 08/09S	49,984.51	0.02
50,000	KENVUE INC 5.1000 23-43 22/03S	51,684.13	0.02	61,000	LOWE S COS INC 1.3000 20-28 15/04S	55,373.59	0.02
159,000	KENVUE INC 5.20 23-63 22/03S	163,037.95	0.07	50,000	LOWE S COS INC 1.7000 21-28 15/09S	45,564.20	0.02
90,000	KEURIG DR PEPPER 4.5 15-45 15/11S	82,098.42	0.04	50,000	LOWE S COS INC 2.8000 21-41 15/09S	36,701.26	0.02
60,000	KEURIG DR PEPPER 4.5 22-52 15/04S	54,306.57	0.02	50,000	LOWE S COS INC 3.6500 19-29 05/04S	48,785.17	0.02
150,000	KEURIG DR PEPPER INC 3.40 15-25 15/11S	148,390.21	0.06	100,000	LOWE S COS INC 4.05 17-47 03/05S	83,710.94	0.04
70,000	KEURIG DR PEPPER INC 4.42 16-46 15/12S	62,899.67	0.03	60,000	LOWE S COS INC 5.0000 22-33 15/04S	61,825.05	0.03
51,000	KEURIG DR PEPPER INC 4.597 19-28 25/05S	51,640.31	0.02	82,000	LOWE S COS INC 5.7500 23-53 01/07S	86,578.49	0.04
70,000	KEURIG DR PEPPER INC 5.085 18-48 25/05S	68,799.65	0.03	100,000	LPL HOLDINGS INC 6.0000 24-34 20/05S	104,478.09	0.04
80,000	KILROY REALTY LP 2.5 20-32 12/08S	64,124.66	0.03	150,000	LXP INDUSTRIAL 2.3750 21-31 01/10S	125,629.51	0.05
180,000	KILROY REALTY LP 2.65 21-33 15/11S	140,866.69	0.06	100,000	MARRIOTT INTERN 2.75 21-33 15/10S	85,455.34	0.04
90,000	KILROY REALTY LP 3.05 19-30 15/02S	80,451.49	0.03	50,000	MARRIOTT INTERN 5.3000 24-34 15/05S	51,526.19	0.02
130,000	KILROY REALTY LP 4.375 15-25 01/10	129,309.18	0.06	300,000	MARSH AND MCLENNAN 4.3750 19-29 15/03S	303,261.61	0.13
40,000	KILROY REALTY LP 4.75 18-28 15/12S	39,710.68	0.02	50,000	MARSH AND MCLENNAN 5.7 23-53 15/09S	53,729.07	0.02
70,000	KILROY REALTY LP 6.25 24-36 15/01S	71,684.34	0.03	190,000	MARSH MCLENNAN 3.75 15-26 14/03S	188,859.95	0.08
150,000	KIMBERLY CLARK TAIWAN 2.875 20-50 07/02S	107,822.99	0.05	140,000	MARSH MCLENNAN COS 2.25 20-30 07/05S	125,273.35	0.05
130,000	KIMBERLY CLARK TAIWAN 5.3 11-41 01/03S	136,177.92	0.06	15,000	MARVELL TECH 2.95 21-31 15/04S	13,546.48	0.01
20,000	KLA CORPORATION 4.9500 22-52 15/07S	19,870.32	0.01	50,000	MASCO CORP 2.0000 20-30 01/10S	43,588.25	0.02
120,000	KRAFT HEINZ FOODS 4.375 16-46 01/06S	106,205.77	0.05	140,000	MASCO CORP 4.5000 17-47 15/05S	123,525.93	0.05
20,000	KRAFT HEINZ FOODS CO 3.875 20-27 15/05SS	19,854.84	0.01	100,000	MASTERCARD INC 2.0000 21-31 18/11S	86,413.68	0.04
87,000	KRAFT HEINZ FOODS CO 4.875 21-49 01/10S	81,915.24	0.04	8,000	MASTERCARD INC 2.9500 19-29 01/06S	7,665.59	0.00
19,000	KRAFT HEINZ FOODS CO 5.20 16-45 15/07S	18,735.29	0.01	110,000	MASTERCARD INC 3.3000 20-27 26/03S	108,453.20	0.05
60,000	KYNDRYL HOLDINGS INC 3.15 22-31 15/10S	52,758.59	0.02	150,000	MASTERCARD INC 3.3500 20-30 26/03S	144,907.44	0.06
110,000	KYNDRYL HOLDINGS INCO 4.1 22-41-15/10S	88,705.50	0.04	115,000	MASTERCARD INC 3.65 19-49 01/06S	94,244.52	0.04
110,000	LAB CORP OF AMERICA HLD 3.6 17-27 01/09S	107,923.35	0.05	68,000	MASTERCARD INC 3.85 20-50 26/03S	57,461.04	0.02
210,000	LABO CORP OF AMERICA 2.95 19-29 01/12S	195,365.68	0.08	100,000	MASTERCARD INC 4.8750 24-34 09/05S	103,454.05	0.04
110,000	LAM RESEARCH CORP 4.0000 19-29 15/03S	109,903.42	0.05	99,000	MCDONALD'S CORP 3.5 20-27 27/03S	97,613.18	0.04
50,000	LEGG MASON INC 5.625 14-44 15/01S	52,175.12	0.02	50,000	MCDONALD'S CORP 3.6 20-30 27/03S	48,530.96	0.02
160,000	LENNAR 4.75 18-27 29/05S	162,073.93	0.07	50,000	MCDONALD'S CORP 3.8 18-28 01/04S	49,521.71	0.02
60,000	LENNAR CORP 5.00 17-27 15/06S	60,956.87	0.03	80,000	MCDONALD S 3.70 15-26 30/01S	79,523.47	0.03
130,000	LINCOLN NATIONAL CORP 3.05 19-30 15/01S	120,655.17	0.05	100,000	MC DONALD S 5.45 23-53 14/08S	104,243.12	0.04
140,000	LINCOLN NATIONAL CORP 3.4 20-31 15/05S	129,739.41	0.06	90,000	MCDONALD S CORP 2.6250 19-29 01/09S	84,330.30	0.04
180,000	LINCOLN NATIONAL CORP 3.8 18-28 01/03S	176,660.30	0.08	100,000	MCDONALD S CORP 3.50 17-27 01/03S	98,776.89	0.04

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
90,000	MCDONALD S CORP 3.6250 19-49 01/09S	70,885.31	0.03	86,000	MICROSOFT 3.45 16-36 08/08S	80,182.61	0.03
90,000	MCDONALD S CORP 4.4500 18-48 01/09S	81,746.49	0.04	90,000	MICROSOFT 3.75 15-45 12/02S	82,306.87	0.04
100,000	MCDONALD S CORP 4.45 17-47 01/03S	91,270.05	0.04	100,000	MICROSOFT 4.5 24-50S	98,646.64	0.04
90,000	MCDONALD S CORP 4.60 15-45 26/05S	84,212.69	0.04	126,000	MICROSOFT CORP 2.40 16-26 08/08S	122,892.38	0.05
100,000	MCDONALD S CORP 4.7 15-35 09/12S	101,070.48	0.04	80,000	MICROSOFT CORP 2.5 23-50S	54,184.19	0.02
50,000	MC DONALD S CORP 4.875 10-40 15/07S	49,350.09	0.02	224,000	MICROSOFT CORP 2.525 20-50 01/06S	153,719.71	0.07
80,000	MC DONALD S CORP 4.875 15-45 09/12S	77,678.76	0.03	230,000	MICROSOFT CORP 2.675 20-60 01/06S	151,724.05	0.07
80,000	MCDONALD S CORP 5.70 09-39 01/02S	87,019.89	0.04	246,000	MICROSOFT CORP 2.921 21-52 17/03S	180,577.42	0.08
70,000	MCDONALD S CORP 6.30 07-37 15/10S	79,819.21	0.03	140,000	MICROSOFT CORP 3.041 21-62 17/03S	100,482.82	0.04
90,000	MCDONALD S CORP 6.30 08-38 01/03S	102,605.44	0.04	531,000	MICROSOFT CORP 3.125 15-25 03/11S	526,037.45	0.23
90,000	MCKESSON CORP 0.9 20-25 03/12S	86,582.87	0.04	784,000	MICROSOFT CORP 3.3 17-27 06/02S	776,812.03	0.33
50,000	MCKESSON CORP 3.95 18-28 16/02S	49,758.23	0.02	50,000	MICROSOFT CORP 3.4000 24-27 15/06S	49,642.70	0.02
100,000	MCKESSON CORP 4.9000 23-28 15/07S	102,914.33	0.04	100,000	MICROSOFT CORP 3.40 24-26 15/09S	99,335.57	0.04
110,000	MCKESSON CORP 5.1000 23-33 15/07S	114,208.33	0.05	305,000	MICROSOFT CORP 3.50 15-35 12/02S	291,297.71	0.13
50,000	MCRMICK 4.2 17-47 15/08S	44,727.64	0.02	270,000	MICROSOFT CORP 3.70 16-46 08/08S	239,376.53	0.10
60,000	MDC HOLDINGS 2.5000 21-31 15/01S	53,135.97	0.02	150,000	MICROSOFT CORP 4.2000 15-35 03/11S	151,976.99	0.07
50,000	MDC HOLDINGS 3.9660 21-61 06/08S	42,909.78	0.02	153,000	MICROSOFT CORP 4.25 17-47 06/02S	151,837.41	0.07
100,000	MDC HOLDINGS 6.00 13-43 15/01S	106,355.59	0.05	110,000	MICROSOFT CORP 4.45 15-45 03/11S	111,236.65	0.05
50,000	MDC HOLDINGS 3.85 20-30 15/01S	48,083.80	0.02	130,000	MICROSOFT CORP 5.30 11-41 08/02S	151,440.90	0.07
140,000	MEAD JOHNSON NUTRIT 4.125 15-25 15/11S	139,573.01	0.06	50,000	MIDAMERICA APARTMENT 5.0 24-34 15/03S	50,983.22	0.02
10,000	MEDTRONIC 4.375 15-35 15/03S	9,937.71	0.00	160,000	MOHAWK INDUSTRI 5.8500 23-28 18/09S	168,695.30	0.07
10,000	MERCK & CO INC 1.7000 21-27 10/06S	9,474.07	0.00	60,000	MOODY'S CORPORATION 3.25 20-50 20/05S	43,725.77	0.02
150,000	MERCK & CO INC 2.7500 21-51 10/12S	101,375.17	0.04	80,000	MOODY S CORP 4.25 18-29 01/02S	80,373.18	0.03
40,000	MERCK & CO INC 5.0000 23-53 17/05S	40,300.31	0.02	140,000	MOODY S CORP 4.875 18-48 17/12S	133,948.46	0.06
100,000	MERCK AND CO INC 1.4500 20-30 24/06S	86,695.90	0.04	70,000	MOODY S CORP 5.25 14-44 15/07S	71,104.10	0.03
10,000	MERCK AND CO INC 2.1500 21-31 10/12S	8,753.73	0.00	10,000	MORGAN STANLEY 0.9850 20-26 10/12S	9,581.16	0.00
112,000	MERCK AND CO INC 2.45 20-50 24/06S	72,035.73	0.03	10,000	MORGAN STANLEY 1.593 21-27 04/05S	9,571.43	0.00
85,000	MERCK AND CO INC 2.9 21-61 10/12S	54,717.93	0.02	51,000	MORGAN STANLEY 1.928 21-32 25/01S	43,252.87	0.02
100,000	MERCK AND CO INC 3.40 19-29 07/03S	97,684.44	0.04	149,000	MORGAN STANLEY 2.2390 21-32 21/07S	128,201.30	0.06
45,000	MERCK AND CO INC 3.70 15-45 10/02S	37,923.37	0.02	65,000	MORGAN STANLEY 2.8020 21-52 25/01S	44,863.28	0.02
10,000	MERCK AND CO INC 3.9 19-39 07/03S	9,142.47	0.00	16,000	MORGAN STANLEY 3.125 16-26 27/07S	15,717.03	0.01
58,000	MERCK AND CO INC 4.15 13-43 18/05S	52,961.02	0.02	12,000	MORGAN STANLEY 3.622 20-31 31/03S	11,524.73	0.00
50,000	MERCK AND CO INC 4 19-49 07/03S	43,341.36	0.02	61,000	MORGAN STANLEY 3.625 17-27 20/01S	60,420.13	0.03
100,000	MERCK CO INC 1.9 21-28 10/12S	92,204.20	0.04	64,000	MORGAN STANLEY 3.875 16-26 27/01S	63,722.42	0.03
50,000	MERITAGE HOMES CORP 5.125 17-27 06/06S	50,438.96	0.02	10,000	MORGAN STANLEY 3.95 15-27 23/04S	9,897.18	0.00
60,000	METLIFE INC 10.75 09-39 01/08S	85,844.46	0.04	10,000	MORGAN STANLEY 4.35 14-26 08/09S	10,022.41	0.00
90,000	METLIFE INC 3.60 15-25 13/11A	89,345.12	0.04	135,000	MORGAN STANLEY 4.375 17-47 22/01S	124,504.47	0.05
100,000	METLIFE INC 4.05 15-45 01/03S	87,289.80	0.04	250,000	MORGAN STANLEY 5.597 20-51 24/03S	273,534.08	0.12
230,000	METLIFE INC 4.55 20-30 23/03S	235,349.71	0.10	48,000	MORGAN STANLEY 6.1380 22-26 16/10S	48,765.05	0.02
60,000	METLIFE INC 4.6 15-46 13/05S	56,810.62	0.02	130,000	MORGAN STANLEY 6.25 06-26 09/08S	134,807.99	0.06
40,000	METLIFE INC 4.875 13-43 13/11S	39,301.48	0.02	10,000	MORGAN STANLEY 6.2960 22-28 18/10S	10,575.56	0.00
50,000	METLIFE INC 5.0000 22-52 15/07S	49,438.97	0.02	10,000	MORGAN STANLEY 6.3420 22-33 18/10S	11,117.44	0.00
50,000	METLIFE INC 5.7 05-35 15/06S	54,477.76	0.02	110,000	MORGAN STANLEY 7.25 02-32 01/04S	130,664.82	0.06
100,000	METLIFE INC 5.875 10-41 06/02S	109,068.68	0.05	241,000	MORGAN STANLEY F 4.30 15-45 27/01S	222,064.10	0.10
90,000	METLIFE INC 6.5 02-32 15/12S	102,475.44	0.04	250,000	MORGAN STANLEY F 6.375 12-42 24/07S	294,925.60	0.13
100,000	MGIC INVESTMENT CORP 5.25 20-28 15/08S8S	99,321.26	0.04	130,000	MOTOROLA INC 4.60 18-28 23/02S	131,291.18	0.06
100,000	MICRON TECHNOLOGY 6.7500 22-29 01/11S	109,890.24	0.05	50,000	MOTOROLA SOLUTIONS 5.4000 24-34 15/04S	52,142.36	0.02

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
160,000	MYLAN INC 5.4 13-43 29/11S	147,524.29	0.06	230,000	NVIDIA CORP 1.55 21-28 15/06S	212,509.04	0.09
120,000	MYLAN NV 5.25 17-46 15/06S	105,118.76	0.05	290,000	NVIDIA CORP 2.0000 21-31 15/06S	256,443.65	0.11
100,000	NASDAQ INC 2.5 20-40 21/12S	71,055.78	0.03	350,000	NVIDIA CORP 2.85 20-30 31/03S	331,103.80	0.14
50,000	NASDAQ INC 3.25 20-50 28/04S	36,174.09	0.02	130,000	NVIDIA CORP 3.20 16-26 16/09S	128,654.33	0.06
100,000	NASDAQ INC 5.55 23-34 15/02S	105,449.14	0.05	220,000	NVIDIA CORP 3.5 20-40 31/03S	194,262.23	0.08
150,000	NASDAQ INC 6.1 23-63 28/06S	165,210.75	0.07	409,000	NVIDIA CORP 3.5 20-50 31/03S	335,644.03	0.14
100,000	NATIONAL RURAL 3.4000 18-28 07/02S	97,802.67	0.04	60,000	NVIDIA CORP 3.7000 20-60 01/04S	49,389.08	0.02
46,000	NATIONAL RURAL 4.4500 23-26 13/03S	46,224.50	0.02	190,000	NVR INC 3 20-30 04/05S	176,060.05	0.08
71,000	NEWMONT CORPORATION 2.25 20-30 18/03S	63,600.76	0.03	100,000	OHIO EDISON CO 6.875 06-36 15/07S	116,747.24	0.05
170,000	NEWMONT CORPORATION 2.60 21-32 15/07S	150,700.17	0.06	90,000	OHIO POWER CO 2.9 21-51 01/10S-51 01/10S	59,185.37	0.03
50,000	NEWMONT CORPORATION 2.80 19-29 01/10S	46,888.24	0.02	110,000	OHIO POWER COMP 4.0000 19-49 01/06S	90,176.12	0.04
104,000	NEWMONT CORPORATION 4.875 12-42 15/03S	102,817.65	0.04	100,000	OHIO POWER COMPANY 4.15 18-48 01/04S	83,470.65	0.04
80,000	NEWMONT CORPORATION 5.45 19-44 09/06S	82,540.30	0.04	120,000	OLD REPUBLIC INTL 3.875 16-26 26/08S	118,818.75	0.05
60,000	NEWMONT CORPORATION 6.25 09-39 01/10S	68,129.07	0.03	150,000	OMNICOM GROUP I 5.3000 24-34 01/11S	155,857.03	0.07
70,000	NIKE INC 3.2500 20-40 27/03S	58,731.10	0.03	90,000	OMNICOM GROUP INC 2.6 21-31 01/08S	79,752.17	0.03
180,000	NIKE INC 3.3750 20-50 27/03S	141,657.86	0.06	160,000	OMNICOM GROUP INC 4.2 20-30 01/06S	158,811.26	0.07
70,000	NIKE INC 3.875 15-45 01/11S	61,035.90	0.03	90,000	ONCOR ELEC.DEL 5.25 11-40 30/09S	92,190.30	0.04
95,000	NMI HOLDINGS 6.0000 24-29 15/08S	97,770.04	0.04	120,000	ONCOR ELEC.DEL 5.30 12-42 01/06S	122,643.90	0.05
60,000	NORFOLK SOUTHERN 2.90 16-26 15/06S	58,777.47	0.03	100,000	ONCOR ELEC DEL 4.1 18-48 15/11S	85,055.09	0.04
140,000	NORFOLK SOUTHERN 3.0 22-32 15/03S	127,627.86	0.05	130,000	ONCOR ELEC DEL 7.00 02-32 01/05	149,981.29	0.06
50,000	NORFOLK SOUTHERN 3.1500 17-27 01/06S	48,747.84	0.02	120,000	ONCOR ELEC DEL CO LLC3.70 19-28 15/11S	118,188.16	0.05
40,000	NORFOLK SOUTHERN 3.9500 12-42 01/10S	34,666.91	0.01	110,000	ONCOR ELEC DELIVERY 3.75 15-45 01/04S	90,828.51	0.04
50,000	NORFOLK SOUTHERN 4.1000 19-49 15/05S	42,445.57	0.02	130,000	ONCOR ELECTRIC 3.1 19-49 15/09S	93,367.06	0.04
70,000	NORFOLK SOUTHERN 4.15 18-48 28/02S	60,367.29	0.03	90,000	ONCOR ELECTRIC 4.6000 23-52 01/06S	82,238.78	0.04
60,000	NORFOLK SOUTHERN 4.45 15-45 15/06S	54,880.30	0.02	170,000	ONCOR ELECTRIC 4.95 23-52 15/09S	165,845.87	0.07
90,000	NORFOLK SOUTHERN 4.837 12-41 01/10S	88,215.47	0.04	100,000	ONCOR ELECTRIC 5.5500 24-54 15/06S	106,380.99	0.05
50,000	NORFOLK SOUTHERN 5.5500 23-34 15/03S	53,610.56	0.02	80,000	ONCOR ELECTRIC DELIV 3.8 18-47 30/09S	65,754.25	0.03
110,000	NORFOLK SOUTHERN 7.80 97-27 15/05S	119,945.12	0.05	70,000	ONCOR ELECTRIC DELIV 5.35 21-52 01/10S	71,691.11	0.03
60,000	NORFOLK SOUTHERN COR 3.942 18-47 01/11S	50,003.98	0.02	70,000	ONCOR ELECTRIC DELIVE 2.75 20-30 15/05S	64,501.46	0.03
80,000	NORFOLK SOUTHERN COR 4.05 18-52 15/08S	66,769.32	0.03	90,000	ONCOR ELECTRIC DELIVE 3.8 19-24 01/06S	73,138.70	0.03
120,000	NORFOLK SOUTHERN CORP 2.3 21-31 12/05S	106,319.88	0.05	119,000	ONCOR ELECTRIC DELIVER 2.70 22-51 15/11S	76,929.83	0.03
90,000	NORFOLK SOUTHERN CORP 2.9 21-51 25/08S	60,658.51	0.03	80,000	ONCOR ELECTRIC DELIVER 3.7 20-50 11/08S	63,419.89	0.03
100,000	NORFOLK SOUTHERN CORP 3.05 20-50 11/05S	70,348.71	0.03	40,000	ONCOR ELECTRIC DELIVER 4.15 23-32 01/06S	39,146.01	0.02
100,000	NORFOLK SOUTHERN CORP 3.8 18-28 01/08S	99,158.22	0.04	50,000	ORACLE 3.90 15-35 15/05S	46,208.08	0.02
70,000	NORFOLK SOUTHERN CORP 4.65 15-46 15/01S	65,659.59	0.03	123,000	ORACLE 4.30 14-34 08/07S	119,051.78	0.05
100,000	NORTHERN TRUST 6.1250 22-32 02/11S	110,394.38	0.05	155,000	ORACLE 4.50 14-44 08/07S	139,452.63	0.06
50,000	NORTHERN TRUST CORP 4 22-27 10/05S	50,045.32	0.02	180,000	ORACLE 6.50 08-38 15/04S	204,643.33	0.09
110,000	NOVARTIS CAP 3.10 17-27 17/05S	108,045.01	0.05	532,000	ORACLE CORP 1.6500 21-26 25/03S	511,407.90	0.22
230,000	NOVARTIS CAPITAL 2.7500 20-50 14/08S	162,018.32	0.07	100,000	ORACLE CORP 2.3 21-28 25/03S	93,857.80	0.04
50,000	NOVARTIS CAPITAL 3.70 12-42 21/09S	43,621.61	0.02	189,000	ORACLE CORP 2.65 16-26 15/07S	183,804.53	0.08
143,000	NOVARTIS CAPITAL 4.40 14-44 06/05S	136,113.58	0.06	490,000	ORACLE CORP 2.8 20-27 01/04S	474,328.03	0.20
177,000	NOVARTIS CAPITAL CORP 2.2 20-30 14/08S	160,653.75	0.07	20,000	ORACLE CORP 2.875 21-31 25/03S	18,192.13	0.01
50,000	NUCOR CORP 2.9790 21-55 15/12S	32,846.10	0.01	600,000	ORACLE CORP 2.95 20-30 01/04S	558,187.54	0.24
150,000	NUCOR CORP 3.8500 22-52 01/04S	121,670.64	0.05	573,000	ORACLE CORP 3.25 17-27 15/11S	557,828.68	0.24
60,000	NUCOR CORP 4.4000 18-48 01/05S	53,849.97	0.02	72,000	ORACLE CORP 3.6000 20-40 01/04S	59,882.65	0.03
20,000	NUCOR CORP 5.20 13-43 01/08S	20,370.79	0.01	141,000	ORACLE CORP 3.60 20-50 01/04S	107,293.30	0.05
20,000	NUCOR CORPORATION 6.4 7-37 01/12S	22,993.31	0.01	40,000	ORACLE CORP 3.65 21-41 25/03S	33,032.64	0.01

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Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
50,000	ORACLE CORP 3.80 17-37 15/11S	44,233.11	0.02	100,000	PFIZER INC 4.40 14-44 15/05S	95,099.29	0.04
17,000	ORACLE CORP 3.85 16-36 15/07S	15,363.45	0.01	150,000	PFIZER INC 5.95 07-37 01/04S	166,112.78	0.07
50,000	ORACLE CORP 3.85 20-60 01/04S	37,648.53	0.02	150,000	PFIZER INC 7.2 09-39 15/03S	187,501.74	0.08
60,000	ORACLE CORP 3.95 21-51 25/03S	48,304.75	0.02	99,000	PHYSICIANS REAL 2.6250 21-31 01/11S	86,358.78	0.04
124,000	ORACLE CORP 4.00 16-46 15/07S	102,850.74	0.04	150,000	PHYSICIANS REAL 4.3000 17-27 15/03S	149,822.27	0.06
149,000	ORACLE CORP 4.00 17-47 15/11S	122,500.41	0.05	70,000	PIEDMONT OPERAT 2.7500 21-32 01/04S	56,736.00	0.02
30,000	ORACLE CORP 4.1000 21-61 25/03S	23,577.38	0.01	100,000	PIEDMONT OPERAT 6.8750 24-29 15/07S	105,157.20	0.05
92,000	ORACLE CORP 4.125 15-45 15/05S	78,005.89	0.03	110,000	PIEDMONT OPERAT 9.2500 23-28 20/07S	123,061.29	0.05
29,000	ORACLE CORP 4.375 15-55 15/05S	24,724.48	0.01	30,000	PIEDMONT OPERATING P 3.15 20-30 12/08S	26,146.44	0.01
50,000	ORACLE CORP 4.5000 23-28 06/05S	50,608.09	0.02	116,000	PNC FINANCIAL SERVIC 2.55 20-30 22/01S	106,384.34	0.05
175,000	ORACLE CORP 5.375 11-40 15/07S	178,376.35	0.08	20,000	PNC FINANCIAL SERVIC 2.6 19-26 23/07S	19,459.19	0.01
50,000	ORACLE CORP 5.5500 23-53 06/02S	51,152.24	0.02	148,000	PNC FINANCIAL SERVICE 3.450 19-29 23/04S	143,713.76	0.06
50,000	ORACLE CORP 5.8 22-25 10/11S	50,782.07	0.02	24,000	POTOMAC ELEC.POWER 6.50 07-37 15/11S	27,726.68	0.01
200,000	ORACLE CORP 6.25 22-32 09/11S	221,244.12	0.10	100,000	POTOMAC ELECTRIC POW 5.5 24-54 15/03S	105,549.63	0.05
80,000	ORACLE CORP 6.9 22-52 09/11S	96,298.92	0.04	50,000	PPG INDUSTRIES 2.80 19-29 15/08S	46,717.09	0.02
100,000	O REILLY AUTOMO 5.0000 24-34 19/08S	101,175.56	0.04	150,000	PPG INDUSTRIES INC 3.75 18-28 15/03S	147,667.48	0.06
90,000	OTIS WORLDWIDE CORPO 2.565 20-30 15/08S	82,391.50	0.04	100,000	PPL ELECTRIC 3.00 19-49 01/10S	71,574.62	0.03
140,000	OTIS WORLDWIDE CORPO 3.362 20-50 15/08S	105,909.41	0.05	70,000	PPL ELECTRIC 4.125 14-44 15/06S	62,266.50	0.03
180,000	OWENS CORNING 3.40 16-26 15/08S	177,178.81	0.08	148,000	PPL ELECTRIC UT 5.2500 23-53 15/05S	153,132.60	0.07
200,000	OWENS CORNING 3.95 19-29 15/08S	195,585.37	0.08	70,000	PPL ELECTRIC UTILITI 3.95 17-47 01/06S	59,551.54	0.03
100,000	OWENS CORNING 5.7000 24-34 15/06S	106,167.30	0.05	90,000	PPL ELECTRIC UTILITI 4.15 15-45 01/10S	79,405.91	0.03
90,000	OWENS CORNING 7.00 07-36 01/12S	104,690.87	0.04	100,000	PPL ELECTRIC UTILITI 4.15 18-48 15/06S	87,608.39	0.04
50,000	OWENS CORNING INC 3.875 20-30 01/06S/06S	48,341.58	0.02	90,000	PPL ELECTRIC UTILITI 4.75 13-43 15/07S	86,772.63	0.04
110,000	OWENS CORNING INC 4.3 17-47 15/07S/15/07S	93,229.40	0.04	120,000	PPL ELECTRIC UTILITI 4.85 24-34 15/02S	122,967.37	0.05
70,000	OWENS CORNING INC 4.40 18-48 30/01S	59,539.57	0.03	80,000	PPL ELECTRIC UTILITI 6.25 09-39 15/06S	91,115.26	0.04
10,000	PACCAR FINANCIAL 5.0000 24-34 22/03S	10,445.23	0.00	46,000	PPL ELECTRIC UTILITIES 5.00 23-33 15/05S	47,414.22	0.02
160,000	PARAMOUNT GLOBAL 4.2 19-29 01/06S	151,891.41	0.07	110,000	PRINCIPAL FINANCIAL 2.125 20-30 12/06S	97,161.68	0.04
30,000	PARAMOUNT GLOBAL 4.2 20-32 19/05S	26,629.28	0.01	110,000	PRINCIPAL FINANCIAL 3.7000 19-29 15/05S	107,279.13	0.05
10,000	PARAMOUNT GLOBAL 4.375 13-43 15/03S	7,405.12	0.00	30,000	PRINCIPAL FINANCIAL 4.3 16-46 15/11S	26,576.32	0.01
40,000	PARAMOUNT GLOBAL 4.90 14-44 15/08S	30,828.34	0.01	140,000	PRINCIPAL FINANCING 6.05 06-36 15/10S	154,125.42	0.07
150,000	PARAMOUNT GLOBAL 4.95 20-31 01/04S	141,763.84	0.06	180,000	PROGRESSIVE 2.45 16-27 15/01S	173,945.30	0.07
5,000	PARAMOUNT GLOBAL 5.85 13-43 01/09S	4,355.88	0.00	180,000	PROGRESSIVE CORP 4.0000 18-29 01/03S	179,538.24	0.08
100,000	PARAMOUNT GLOBAL 6.875 06-36 30/04S	101,145.72	0.04	90,000	PROGRESSIVE CORP OH 3.0 22-32 15/03S	82,530.97	0.04
180,000	PAYPAL HOLDINGS 2.3 20-30 01/06S	163,068.70	0.07	130,000	PROGRESSIVE CORP OH 3.2 20-30 26/03S	123,862.91	0.05
230,000	PAYPAL HOLDINGS 2.6500 19-26 01/10S	224,106.34	0.10	50,000	PROGRESSIVE CORP OH 3.7 15-45 26/01S	41,478.55	0.02
288,000	PAYPAL HOLDINGS 2.8500 19-29 01/10S	270,872.39	0.12	100,000	PROGRESSIVE CORP OH 4.95 23-33 15/06S	103,626.56	0.04
100,000	PAYPAL HOLDINGS 5.0500 22-52 01/06S	99,721.75	0.04	100,000	PROGRESSIVE CORP OH 6.625 99-29 01/03S	110,066.66	0.05
73,000	PAYPAL HOLDINGS INC 3.2500 20-50 01/06S	54,072.28	0.02	180,000	PROLOGIS INTL FDG II 2.125 20-27 15/04S	171,618.48	0.07
50,000	PFIZER INC 1.7500 21-31 18/08S	42,873.81	0.02	160,000	PROLOGIS LP 1.2500 20-30 15/10S	134,942.93	0.06
20,000	PFIZER INC 2.5500 20-40 28/05S	14,959.16	0.01	170,000	PROLOGIS LP 1.625 21-31 19/02S	143,538.32	0.06
50,000	PFIZER INC 2.6250 20-30 01/04S	46,388.08	0.02	280,000	PROLOGIS LP 2.2500 20-30 15/04S	252,815.73	0.11
96,000	PFIZER INC 2.7000 20-50 28/05S	66,488.44	0.03	90,000	PROLOGIS LP 2.25 22-32 15/01S	77,368.10	0.03
150,000	PFIZER INC 3.4500 19-29 15/03S	146,922.14	0.06	90,000	PROLOGIS LP 2.8750 22-29 15/11S	84,573.95	0.04
40,000	PFIZER INC 3.6 18-28 07/09S	39,605.23	0.02	100,000	PROLOGIS LP 3.2500 22-26 30/06S	98,648.60	0.04
100,000	PFIZER INC 4.0000 19-49 15/03S	86,742.50	0.04	170,000	PROLOGIS LP 3.375 22-27 15/12S	166,548.46	0.07
185,000	PFIZER INC 4.00 16-36 15/12S	176,217.87	0.08	120,000	PROLOGIS LP 4.625 22-33 15/01S	120,597.02	0.05
50,000	PFIZER INC 4.125 16-46 15/12S	44,288.43	0.02	140,000	PROLOGIS LP 4.7500 23-33 15/06S	141,879.06	0.06

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## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
140,000	PROLOGIS LP 4.875 23-28 15/06S	143,530.67	0.06	150,000	REGIONS FINANCIAL 7.375 07-37 10/12S	172,354.71	0.07
200,000	PROLOGIS LP 5.0 24-34 15/03S	205,069.68	0.09	170,000	REINSURANCE GROUP 6.6 23-33 15/09S	182,290.53	0.08
140,000	PROLOGIS LP 5.125 34 15/01S	144,767.56	0.06	110,000	REINSURANCE GROUP AM 3.15 20-30 09/06S	102,505.99	0.04
50,000	PROLOGIS LP 5.25 24-54 15/03S	50,790.46	0.02	150,000	REINSURANCE GRP AMER 3.90 19-29 15/05S	146,584.24	0.06
30,000	PROVIDENCE HEALT 3.93 18-48 06/02S	24,466.67	0.01	199,000	RELAX CAPITAL INC 4.00 19-29 18/03S	197,198.96	0.08
110,000	PROVIDENCE ST JOSEPH 2.7 21-51 01/10S	69,923.54	0.03	90,000	RELIANCE INC 2.15 20-30 03/08S	79,246.61	0.03
110,000	PROVIDENCE ST JOSEPH 5.403 23-33 01/10S	114,305.04	0.05	120,000	REVVITY INC 3.300 19-29 15/09S	113,323.20	0.05
150,000	PRUDENTIAL FINANCIAL 1.50 20-26 10/03S	144,711.17	0.06	80,000	ROCKWELL AUTOMATION 2.8 21-61 15/08S	49,975.21	0.02
90,000	PRUDENTIAL FINANCIAL 2.1 20-30 10/03S	81,221.64	0.03	140,000	ROCKWELL AUTOMATION 3.50 19-29 01/03S	136,624.35	0.06
74,000	PRUDENTIAL FINANCIAL 3.7000 19-51 13/03S	58,544.24	0.03	120,000	ROCKWELL AUTOMATION 4.2 19-49 01/03S	106,626.43	0.05
100,000	PRUDENTIAL FINANCIAL 3.7 20-50 21/08S	92,253.83	0.04	130,000	ROPER TECHNOLOGIES 3.80 16-26 15/12S	129,201.73	0.06
42,000	PRUDENTIAL FINANCIAL 3.935 17-49 07/12S	34,702.52	0.01	150,000	ROPER TECHNOLOGIES 4.2000 18-28 15/09S	149,951.34	0.06
140,000	PRUDENTIAL FINANCIAL 4.3500 19-50 25/02S	124,271.32	0.05	100,000	ROPER TECHNOLOGIES INC 3.85 15-25 15/12S	99,530.72	0.04
120,000	PRUDENTIAL FINANCIAL 5.75 03-33 15/07S	132,436.50	0.06	140,000	RPM INTL 5.25 15-45 01/06S	136,579.01	0.06
40,000	PUBLIC SERVICE 2.2000 21-31 15/08S	34,164.10	0.01	120,000	RYDER SYSTEM 2.85 22-27 01/03S	116,013.34	0.05
20,000	PUBLIC SERVICE 3.1500 21-51 15/08S	13,898.96	0.01	50,000	RYDER SYSTEM 5.3 24-27 15/03S	51,172.13	0.02
50,000	PUBLIC STORAGE 1.5 21-26 09/11S	47,444.36	0.02	120,000	RYDER SYSTEM INC 2.90 19-26 01/12S	116,449.33	0.05
50,000	PULTEGPROUP INC 6.00 05-35 15/02S	53,786.05	0.02	50,000	RYDER SYSTEM INC 3.35 20-25 07/05S	49,443.72	0.02
70,000	PULTE GROUP 6.375 03-33 15/05S	77,022.98	0.03	50,000	S&P GLOBAL INC 2.3000 20-60 15/08S	28,499.31	0.01
50,000	PULTE GROUP INC 7.875 02-32 15/06S	59,745.69	0.03	30,000	S&P GLOBAL INC 2.45 23-27 01/03S	28,927.12	0.01
100,000	QUALCOMM INC 1.65 20-32 20/11S	83,050.21	0.04	120,000	S&P GLOBAL INC 2.95 17-27 22/01S	117,103.12	0.05
100,000	QUALCOMM INC 3.25 17-27 20/05	98,398.39	0.04	160,000	S&P GLOBAL INC 3.2500 19-49 01/12S	121,348.49	0.05
150,000	QUALCOMM INC 4.30 17-47 20/05S	135,880.94	0.06	50,000	SAFEHOLD OPERATING P 6.1 24-34 01/04S	52,813.57	0.02
5,000	QUALCOMM INC 4.5 22-52 20/05S	4,601.93	0.00	200,000	SALESFORCE.COM 1.5 21-28 15/07S	183,332.32	0.08
100,000	QUALCOMM INC 4.80 15-45 20/05S	97,980.16	0.04	160,000	SALESFORCE.COM 3.0500 21-61 15/07S	107,318.69	0.05
50,000	QUALCOMM INC 5.4 22-33 20/05S	53,894.61	0.02	310,000	SALESFORCE.COM INC 1.95 21-31 12/07S	269,066.76	0.12
90,000	QUANTA SERVICES INC 2.3500 21-32 15/01S	77,154.64	0.03	250,000	SALESFORCE.COM INC 2.7 21-41 12/07S	189,094.14	0.08
180,000	QUANTA SERVICES INC 2.9 20-30 22/09S	165,656.07	0.07	270,000	SALESFORCE.COM INC 3.70 18-28 11/04S	268,486.52	0.12
90,000	QUANTA SERVICES INC 3.0500 21-41 01/10S	68,287.20	0.03	360,000	SALESFORCE INC 2.9 21-51 15/07S2/07S	251,306.35	0.11
150,000	QUANTA SERVICES INC 5.2500 24-34 09/08S	153,278.65	0.07	90,000	SANDP GLOBAL INC 2.5000 19-29 01/12S	83,118.62	0.04
150,000	QUEST DIAGNOSTICS 2.95 19-30 30/06S	138,953.90	0.06	134,000	SANTANDER HLDG USA 4.4 18-27 13/07S	133,640.69	0.06
130,000	QUEST DIAGNOSTICS 3.45 16-26 01/06S	128,281.09	0.06	350,000	SERVICENOW INC 1.4 20-30 11/08S	300,299.05	0.13
200,000	QUEST DIAGNOSTICS 5.000 24-34 15/12S	202,526.78	0.09	290,000	SHERWIN-WILLIAM 2.2000 21-32 15/03S	250,376.01	0.11
100,000	QUEST DIAGNOSTICS INC 2.8 20-31 30/06S	90,134.65	0.04	100,000	SHERWIN-WILLIAMS 3.80 19-49 15/08S	80,503.73	0.03
90,000	QUEST DIAGNOSTICS INC 4.2 19-29 30/06S	89,492.51	0.04	140,000	SHERWIN-WILLIAMS CO 0.5 15-25 12/05A	94,030.07	0.04
100,000	QUEST DIAGNOSTICS INC 6.4 23-33 30/11S	111,785.16	0.05	111,000	SHERWIN-WILLIAMS CO 2.30 20-30 15/05S	99,935.81	0.04
150,000	RADIAN GROUP INC 4.875 19-27 15/03S	150,349.46	0.06	200,000	SHERWIN-WILLIAMS CO 2.95 19-29 15/08S	188,100.54	0.08
140,000	RALPH LAUREN CORP 2.95 20-30 15/06S	130,847.61	0.06	90,000	SHERWIN-WILLIAMS CO 3.3 20-50 17/03S	66,089.76	0.03
80,000	RAYMOND JAMES FIN 4.95 16-46 15/07S	77,276.90	0.03	308,000	SHERWIN-WILLIAMS CO 3.45 17-27 01/06S	302,977.75	0.13
50,000	RAYMOND JAMES FINANC 3.75 21-51 01/04S	39,271.47	0.02	259,000	SHERWIN-WILLIAMS CO 4.50 17-47 01/06S	236,428.97	0.10
100,000	RAYONIER LP 2.750 21-31 17/05S	87,174.46	0.04	70,000	SHERWIN-WILLIAMS CO 4.55 15-45 01/08S	63,397.23	0.03
30,000	REGAL REXNORD CORP 6.05 24-26 15/02S	30,508.30	0.01	20,000	SIMON PROPERTY GROUP 4.25 16-46 30/11S	17,421.75	0.01
6,000	REGAL REXNORD CORP 6.0524-28 15/04S	6,231.83	0.00	140,000	SIMON PROPERTY GRP 2.45 19-29 13/09S	128,564.88	0.06
170,000	REGENCY CENTERS LP 2.95 19-29 15/09S	159,081.59	0.07	110,000	SIMON PROPERTY GRP 3.3 16-26 15/01S	108,726.26	0.05
130,000	REGENCY CENTERS LP 3.70 20-30 15/06S	125,064.37	0.05	72,000	SIMON PROPERTY GRP 3.5 15-25 01/09S	71,403.45	0.03
50,000	REGENERON PHARMA 1.75 20-30 15/09S	43,183.16	0.02	40,000	SIMON PROPERTY GRP 3.8 20-50 15/07S	31,718.91	0.01
110,000	REGENERON PHARMA 2.8 20-50 15/09S2/08S	72,305.35	0.03	10,000	SIMON PROPERTY GRP 4.75 12-42 15/03S	9,423.24	0.00

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
10,000	SIMON PROPERTY GRP 6.75 10-40 01/02S	11,602.97	0.00	7,000	STARBUCKS CORP 4.7500 23-26 15/02S	7,051.57	0.00
120,000	SNAP-ON INC 3.1 20-50 30/04S	86,492.31	0.04	150,000	STARBUCKS CORP 5.0 24-34 15/02S	154,301.25	0.07
150,000	SOLVENTUM CORP 5.9 24-54 30/04S	155,658.41	0.07	30,000	STATE STREET 2.20 21-31 03/03S	26,534.67	0.01
90,000	SONOCO PRODUCTS CO 5.75 10-40 01/11S	93,509.12	0.04	30,000	STATE STREET CO 4.1640 22-33 04/08S	29,208.66	0.01
60,000	SOUTHERN CAL ED 1.2000 20-26 01/02S	57,526.06	0.02	60,000	STATE STREET CORP 2.4 20-30 24/01S	55,371.08	0.02
140,000	SOUTHERN CAL ED 2.8500 19-29 01/08S	131,389.83	0.06	95,000	STATE STREET CORP 5.272 23-26 03/08S	97,090.75	0.04
50,000	SOUTHERN CAL ED 3.6500 21-51 01/06S	38,174.25	0.02	70,000	STEEL DYNAMICS 3.2500 20-50 15/10S	49,227.48	0.02
110,000	SOUTHERN CAL ED 4.8750 19-49 01/03S	104,512.85	0.04	110,000	STEEL DYNAMICS 3.4500 19-30 15/04S	104,211.33	0.04
160,000	SOUTHERN CAL ED 4.9000 23-26 01/06S	161,573.18	0.07	100,000	STEEL DYNAMICS 5.3750 24-34 15/08S	103,163.97	0.04
100,000	SOUTHERN CAL ED 5.2 24-34 01/06S	103,753.46	0.04	90,000	STEEL DYNAMICS INC 3.25 20-31 05/06S	83,227.64	0.04
140,000	SOUTHERN CAL ED 5.3000 23-28 01/03S	144,791.72	0.06	170,000	STEEL DYNAMICS INC 5.00 17-26 15/12S	170,456.84	0.07
70,000	SOUTHERN CAL ED 5.4500 22-52 01/06S	71,552.56	0.03	120,000	STEWART INFORMATION 3.6 21-31 15/11S	105,196.77	0.05
60,000	SOUTHERN CAL ED 5.7500 24-54 15/04S	64,302.76	0.03	40,000	STRYKER CORP 1.9500 20-30 15/06S	35,253.56	0.02
250,000	SOUTHERN CAL ED 5.8750 23-53 01/12S	271,121.81	0.12	60,000	STRYKER CORP 3.50 16-26 15/03S	59,391.04	0.03
90,000	SOUTHERN CAL EDISON 5.50 10-40 15/03S	93,514.35	0.04	155,000	SYNCHRONY FINANCIAL 2.875 21-31 28/10S	131,758.87	0.06
120,000	SOUTHERN CALIF EDISON 3.65 20-50 01/02S	93,476.74	0.04	100,000	SYNCHRONY FINANCIAL 3.7000 16-26 04/08S	98,153.88	0.04
100,000	SOUTHERN CALIF EDISON 4.00 17-47 01/04S	83,665.40	0.04	250,000	SYNCHRONY FINANCIAL 3.95 17-27 01/12S	242,772.01	0.10
130,000	SOUTHERN CALIF EDISON 4.20 19-29 01/03S	129,507.19	0.06	40,000	SYSCO CORP 2.4 20-30 15/02S	36,264.48	0.02
90,000	SOUTHERN CALIFORNIA 2.75 22-32 01/02S	80,070.53	0.03	140,000	SYSCO CORP 3.25 17-27 15/07S	136,402.25	0.06
150,000	SOUTHERN CALIFORNIA 3.45 22-52 01/02S	111,587.97	0.05	60,000	SYSCO CORP 3.30 16-26 15/07S	59,013.07	0.03
100,000	SOUTHERN CALIFORNIA 3.6 15-45 01/02S	78,790.13	0.03	60,000	SYSCO CORP 3.3 20-50 15/02S	43,959.42	0.02
150,000	SOUTHERN CALIFORNIA 4.7 22-27 01-06S	152,088.96	0.07	100,000	SYSCO CORP 4.4500 18-48 15/03S	88,318.85	0.04
50,000	SOUTHERN CALIFORNIA 5.35 24-26 01/03S	50,725.25	0.02	60,000	SYSCO CORP 4.85 15-45 01/10S	56,694.38	0.02
100,000	SOUTHERN CALIFORNIA 5.95 08-38 01/02S	109,400.29	0.05	110,000	SYSCO CORP 5.375 05-35 21/09S	115,012.72	0.05
130,000	SOUTHERN CALIFORNIA 6 04-34 15/01S	142,758.89	0.06	231,000	SYSCO CORP 5.95 20-30 02/04S	248,044.38	0.11
140,000	SOUTHERN CALIFORNIA ED 5.85 22-27 01/11S	147,094.22	0.06	51,000	SYSCO CORP 6.6 20-50 02/04S	59,795.63	0.03
130,000	SOUTHERN CALIFORNIA ED 5.95 22-32 01/11S	141,498.84	0.06	100,000	SYSCO CORPORATION 3.1500 21-51 14/12S	69,962.52	0.03
100,000	SOUTH.N.CALIF.EDISON 2.25 20-30 01/06U	89,393.08	0.04	140,000	TANDEM DIABETES 3 20-30 22/05S-30 22/05S	131,026.56	0.06
120,000	SOUTH.N.CALIF.EDISON 6.05 09-39 15/03S	131,584.10	0.06	120,000	TANGER PROPERTIES 2.7500 21-31 01/09S	103,339.26	0.04
40,000	SOUTHWESTERN PUBLIC 3.1500 20-50 01/05S	27,948.70	0.01	50,000	TAPESTRY INC 3.0500 21-32 15/03S	42,756.18	0.02
50,000	SOUTHWESTERN PUBLIC 3.40 16-46 15/08S	37,227.81	0.02	50,000	TAPESTRY INC 7.35 23-28 27/11S	52,542.44	0.02
20,000	SOUTHWESTERN PUBLIC 3.7500 19-49 15/06S	15,729.13	0.01	100,000	TAPESTRY INC 7.8500 23-33 27/11S	108,212.97	0.05
50,000	SOUTHWESTERN PUBLIC 6.0000 24-54 01/06S	54,757.77	0.02	110,000	TARGET CORP 2.9500 22-52 15/01S	77,928.24	0.03
200,000	SPECTRUM MGT HLDG CO 4.5 12-42 15/09S09S	153,297.02	0.07	10,000	TARGET CORP 3.3750 19-29 15/04S	9,770.59	0.00
130,000	SPECTRUM MGT HLDG CO 6.75 09-39 15/06S6S	130,008.90	0.06	50,000	TARGET CORP 4.0000 12-42 01/07S	45,332.88	0.02
160,000	SP GLOBAL INC 1.25 20-30 13/08S	136,412.33	0.06	50,000	TARGET CORP 4.8000 23-53 15/01S	49,167.27	0.02
80,000	SPRINT CAPITAL CORP 6.875 98-28 15/11S	87,312.21	0.04	130,000	TCI COMMUNICATIONS I 7.875 96-26 15/02S	136,134.25	0.06
380,000	SPRINT CAPITAL CORP 8.75 02-32 15/03S	472,094.16	0.20	50,000	TD SYNEX CORP 6.1000 24-34 12/04S	52,978.37	0.02
37,000	SPRINT CORPORATION 7.625 18-26 01/03S	38,193.24	0.02	50,000	TEXAS INSTRUMENTS 4.85 24-34 08/02S	51,991.05	0.02
100,000	STANLEY BLACK DECKE 2.75 20-50 02/11S	62,933.88	0.03	50,000	TEXAS INSTRUMENTS 5.0500 23-63 18/05S	50,085.91	0.02
50,000	STARBUCKS CORP 2.55 20-30 15/11S	45,237.64	0.02	40,000	TEXAS INSTRUMENTS INC 4.15 18-48 15/05S	35,625.93	0.02
110,000	STARBUCKS CORP 3.35 20-50 12/03S	80,764.71	0.03	20,000	THE BANK OF NEW YORK 6.474 23-34 25/10S	22,594.39	0.01
177,000	STARBUCKS CORP 3.5 20-50 15/11S	134,705.62	0.06	26,000	THE CIGNA GROUP 1.25 21-26 15/03S	18,988.82	0.01
61,000	STARBUCKS CORP 3.55 19-29 15/08S	59,485.98	0.03	50,000	THE CIGNA GROUP 2.375 21-31 03/03S	44,060.81	0.02
60,000	STARBUCKS CORP 4.3 15-45 15/06S	52,828.84	0.02	130,000	THE CIGNA GROUP 3.20 20-40 15/03S	126,046.20	0.05
140,000	STARBUCKS CORP 4.4500 19-49 15/08S	124,328.22	0.05	100,000	THE CIGNA GROUP 3. 25 20-25 15/04S	73,452.66	0.03
45,000	STARBUCKS CORP 4.5 18-48 10/08S	40,509.61	0.02	275,000	THE CIGNA GROUP 3.40 20-27 01/03S	248,914.92	0.11

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Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
120,000	THE CIGNA GROUP 3 20-23 15/01S	112,275.41	0.05	50,000	TOYOTA MOTOR CREDIT 3.05 22-27 22/03S	49,006.09	0.02
223,000	THE CIGNA GROUP 4.125 19-25 15/11S	222,381.91	0.10	150,000	TRACTOR SUPPLY 5.2500 23-33 15/05S	156,140.75	0.07
230,000	THE CIGNA GROUP 4.5 20-26 25/02S	230,570.00	0.10	160,000	TRAVELERS COMPAGNI INC 6.25 07-37 15/06S	182,624.50	0.08
300,000	THE CIGNA GROUP 4.800 20-46 15/07S	294,509.25	0.13	80,000	TRAVELERS COMPANIES 5.35 10-40 01/11S	83,948.02	0.04
50,000	THE CIGNA GROUP 4.90 19-48 15/12S	47,075.22	0.02	90,000	TRAVELERS COMPANIES 6.375 03-33 15/03S	102,214.90	0.04
50,000	THE CIGNA GROUP 5.6 24-54 15/02S	51,663.57	0.02	70,000	TRAVELERS COMPANIES 6.75 06-36 20/06S	82,612.45	0.04
150,000	THE HARTFORD FIN SERV 2.8 19-29 19/08S	139,704.13	0.06	130,000	TRIMBLE INC 4.9000 18-28 15/06S	131,894.79	0.06
60,000	THE HERSHEY CO 2.65 20-50 01/06S	39,610.17	0.02	160,000	TRITON CONTAINER 3.25 22-32 15/03S	138,452.67	0.06
16,000	THE HOME DEPOT INCÂ 3.125 20-49 15/12S	11,808.20	0.01	100,000	TRUIST FINANCIAL CORP 1.125 20-27 03/08S	91,880.19	0.04
110,000	THERMO FISHER SCIENT 2.00 21-31 15/10S	95,244.18	0.04	100,000	TWDC ENTERPRISE 3.0000 16-26 13/02S	98,535.21	0.04
50,000	THERMO FISHER SCIENT 2.8 21-41 15/10S	38,124.79	0.02	51,000	TYSON FOODS 5.1 18-48 28/09S	48,274.16	0.02
50,000	THERMO FISHER SCIENT 4.977 23-30 08/10S	52,090.18	0.02	60,000	UDR INC 1.90 20-33 15/03S	47,512.30	0.02
154,000	THE WALT DISNEY COMP 2.75 19-49 01/09S	104,826.64	0.05	80,000	UDR INC 2.15 20-32 01/08S	65,949.08	0.03
240,000	THE WALT DISNEY COMP 3.6 20-51 13/05S	191,765.30	0.08	140,000	UDR INC 2.95 16-26 01/09S	135,895.55	0.06
71,000	THE WALT DISNEY COMP 3.8 20-60 13/05S	56,460.29	0.02	50,000	UDR INC 3.1000 19-34 01/11S	42,544.48	0.02
81,000	THE WALT DISNEY COMP 4.7 20-50 23/03S	78,629.34	0.03	100,000	UDR INC 3.2000 19-30 15/01U	93,864.16	0.04
50,000	THE WALT DISNEY COMP 4.75 19-44 15/09S	48,198.19	0.02	50,000	UDR INC 3.5 17-27 01/07S	48,798.49	0.02
100,000	THE WALT DISNEY COMPA 6.65 19-37 15/11S	118,132.10	0.05	120,000	UDR INC 3 19-31 15/08S	109,313.33	0.05
50,000	TIMES WARNER CABLE 5.875 10-40 15/11S	45,276.96	0.02	140,000	UDR INC 4.4000 18-29 26/01S	139,498.59	0.06
200,000	TIME WARNER 7.30 08-38 01/07S	211,352.36	0.09	50,000	UNION ELECTRIC 5.25 24-54 15/01S	50,772.62	0.02
100,000	TIME WARNER ENT SUB 8.375 94-33 15/07S	114,788.20	0.05	100,000	UNION ELECTRIC CO 2.15 21-32 15/03S	85,659.10	0.04
20,000	TJX COS INC 2.25 16-26 15/09S	19,377.61	0.01	80,000	UNION PACIFIC 4.05 15-45 15/11S	69,903.23	0.03
50,000	T-MOBILE USA INC 1.5 21-26 15/02S	48,091.15	0.02	40,000	UNION PACIFIC 4.95 22-52 09/09S	39,983.27	0.02
50,000	T-MOBILE USA INC 2.25 21-26 15/02S	48,612.27	0.02	180,000	UNION PACIFIC CORP 2.375 21-31 20/05S	161,446.24	0.07
70,000	T-MOBILE USA INC 2.25 21-31 15/05S	60,382.84	0.03	200,000	UNION PACIFIC CORP 2.4000 20-30 05/02S	183,576.31	0.08
258,000	T-MOBILE USA INC 3.3 21-51 15/02S	186,841.81	0.08	283,000	UNION PACIFIC CORP 2.8000 22-32 14/02S	257,442.46	0.11
80,000	T-MOBILE USA INC 3.45 22-52 15/10S	58,544.90	0.03	50,000	UNION PACIFIC CORP 2.95 21-52 03/10S	35,124.19	0.02
100,000	T-MOBILE USA INC 3.50 21-31 15/04S	94,202.42	0.04	55,000	UNION PACIFIC CORP 2.973 21-62 16/03S	35,521.81	0.02
160,000	T-MOBILE USA INC 3.6 21-60 15/05S	116,062.71	0.05	109,000	UNION PACIFIC CORP 3.2 21-41 20/05S	88,265.50	0.04
50,000	T-MOBILE USA INC 3.75 21-27 15/04S	49,393.13	0.02	150,000	UNION PACIFIC CORP 3.5000 22-53 14/02S	116,828.46	0.05
60,000	T-MOBILE USA INC 3 21-41 15/02S	46,059.53	0.02	90,000	UNION PACIFIC CORP 3.55 19-39 15/08S	78,595.01	0.03
140,000	T-MOBILE USA INC 4.375 21-40 15/04S	129,102.21	0.06	180,000	UNION PACIFIC CORP 3.7 19-29 01/03S	177,980.48	0.08
170,000	T-MOBILE USA INC 4.5 21-50 15/04S	151,048.79	0.06	103,000	UNION PACIFIC CORP 3.799 16-51 01/10S	84,841.93	0.04
190,000	T-MOBILE USA INC 5.05 23-33 15/07S	194,751.45	0.08	98,000	UNION PACIFIC CORP 3.8390 20-60 20/03S	78,603.90	0.03
150,000	T-MOBILE USA INC 5.1500 24-34 15/04S	154,473.07	0.07	50,000	UNION PACIFIC CORP 3.8500 22-72 14/02S	38,790.61	0.02
190,000	T-MOBILE USA INC 5.2000 22-33 15/01S	196,732.88	0.08	50,000	UNION PACIFIC CORPÂ 3.375 15-35 01/02U	45,657.84	0.02
30,000	T-MOBILE USA INC 5.5000 24-55 15/01S	31,049.42	0.01	100,000	UNITED HEALTH GR 1.15 21-26 15/05S	95,604.41	0.04
130,000	T-MOBILE USA INC 5.6500 22-53 15/01S	136,586.86	0.06	33,000	UNITEDHEALTH GROUP 1.25 20-26 15/01S	31,851.24	0.01
183,000	T-MOBILE USA INC 5.7500 23-34 15/01S	196,518.48	0.08	180,000	UNITEDHEALTH GROUP 2.8750 19-29 15/08S	170,729.35	0.07
70,000	T-MOBILE USA INC 5.7500 23-54 15/01S	74,393.54	0.03	30,000	UNITEDHEALTH GROUP 2.9000 20-50 15/05S	20,996.03	0.01
50,000	T-MOBILE USA INC 5.8 22-62 15/09S	52,967.61	0.02	183,000	UNITEDHEALTH GROUP 2.95 17-27 15/10S	178,135.45	0.08
70,000	TOLL BROS FINANCE 3.80 19-29 01/11S	67,841.91	0.03	299,000	UNITEDHEALTH GROUP 2 20-30 15/05S	266,561.69	0.11
70,000	TOLL BROS FINANCE 4.3500 18-28 15/02S	69,646.93	0.03	180,000	UNITEDHEALTH GROUP 3.10 16-26 15/03S	177,753.51	0.08
140,000	TOTAL SYSTEM 4.45 18-28 11/05S	139,505.22	0.06	160,000	UNITEDHEALTH GROUP 3.25 21-51 15/05S	118,398.59	0.05
100,000	TOYOTA MOTOR CR 4.6250 23-28 12/01S	101,841.87	0.04	110,000	UNITEDHEALTH GROUP 3.375 17-27 15/04S	108,532.01	0.05
10,000	TOYOTA MOTOR CR 5.1000 24-31 21/03S	10,416.98	0.00	140,000	UNITEDHEALTH GROUP 3.45 16-27 15/01S	138,563.23	0.06
15,000	TOYOTA MOTOR CREDIT 0.8 20-25 16/10S	14,486.24	0.01	50,000	UNITEDHEALTH GROUP 3.5000 19-39 15/08S	43,059.62	0.02

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Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
210,000	UNITEDHEALTH GROUP 3.85 18-28 15/06S	209,042.52	0.09	50,000	US BANCORP 5.8500 22-33 21/10S	53,311.26	0.02
40,000	UNITEDHEALTH GROUP 3.875 19-59 15/08S	31,770.78	0.01	140,000	VALMONT INDUSTRIES 5.25 14-54 01/10S	134,018.65	0.06
50,000	UNITEDHEALTH GROUP 4.25 18-48 19/06S	44,157.47	0.02	30,000	VENTAS REALTY LP 4.875 19-49 15/04S	27,950.41	0.01
40,000	UNITEDHEALTH GROUP 4.45 18-48 15/12S	36,315.72	0.02	180,000	VERALTO CORPORATION 5.35 24-28 18/09S	187,452.76	0.08
100,000	UNITEDHEALTH GROUP 4.50 23-33 15/04S	100,441.83	0.04	180,000	VERALTO CORPORATION 5.5 24-26 18/09S	183,935.78	0.08
100,000	UNITEDHEALTH GROUP 4.6000 24-27 15/04S	101,815.96	0.04	110,000	VERISK ANALYTICS 4.125 19-29 15/03S	109,413.84	0.05
10,000	UNITEDHEALTH GROUP 4.625 15-35 15/07S	10,104.12	0.00	70,000	VERISK ANALYTICS 5.50 15-45 15/06S	70,763.92	0.03
50,000	UNITEDHEALTH GROUP 4.75 15-45 15/07S	48,540.47	0.02	100,000	VERISK ANALYTICS INC 3.625 20-50 15/05S	76,264.93	0.03
10,000	UNITEDHEALTH GROUP 4.75 22-52 15/05S	9,526.42	0.00	226,000	VERIZON COMM 2.55 21-31 21/03S31 22/03S	201,877.80	0.09
140,000	UNITEDHEALTH GROUP 5.0000 24-34 15/04S	144,494.14	0.06	140,000	VERIZON COMM 2.625 16-26 15/08S	136,133.35	0.06
10,000	UNITEDHEALTH GROUP 5.0500 23-53 15/04S	9,926.49	0.00	200,000	VERIZON COMM 2.65 20-40 20/11S	147,120.38	0.06
40,000	UNITEDHEALTH GROUP 5.2000 23-63 15/04S	39,988.47	0.02	60,000	VERIZON COMM 3.15 20-30 22/03S	56,551.87	0.02
100,000	UNITEDHEALTH GROUP 5.3 22-30 15/02S	105,464.56	0.05	90,000	VERIZON COMM 3.875 19-29 08/02S	88,769.05	0.04
120,000	UNITEDHEALTH GROUP 5.35 22-33 15/02S	127,369.16	0.05	202,000	VERIZON COMM 4.016 19-29 03/12S	198,984.85	0.09
40,000	UNITEDHEALTH GROUP 5.3750 24-54 15/04S	41,512.59	0.02	227,000	VERIZON COMM 4.329 18-28 21/09S	228,029.30	0.10
50,000	UNITEDHEALTH GROUP 5.7 10-40 15/10S	53,690.12	0.02	130,000	VERIZON COMM 4.4 14-34 01/11S	126,943.33	0.05
50,000	UNITEDHEALTH GROUP 5.875 22-53 15/02S	55,318.46	0.02	80,000	VERIZON COMM 5.0500 23-33 09/05S	82,560.05	0.04
80,000	UNITEDHEALTH GROUP 5.9500 11-41 15/02S	88,238.16	0.04	200,000	VERIZON COMMUNIC 0.85 20-25 20/11S	192,243.59	0.08
90,000	UNITEDHEALTH GROUP 6.50 07-37 15/06S	104,407.83	0.04	230,000	VERIZON COMMUNIC 1.45 21-26 22/03S	220,645.39	0.09
70,000	UNITEDHEALTH GROUP 6.625 08-37 15/11S	82,381.17	0.04	174,000	VERIZON COMMUNIC 1.75 20-31 20/11S	148,392.01	0.06
80,000	UNITEDHEALTH GROUP 6.875 08-38 15/02S	96,869.09	0.04	150,000	VERIZON COMMUNIC 2.875 20-50 20/11S	101,587.01	0.04
16,000	UNITEDHEALTH GROUP INC 3.05 21-41 15/05S	12,626.39	0.01	160,000	VERIZON COMMUNIC 2.987 21-56 30/04S	104,972.87	0.05
100,000	UNITEDHEALTH GROUP INC 4.25 23-29 15/01S	100,800.41	0.04	170,000	VERIZON COMMUNIC 3.55 21-51 22/03S	131,753.45	0.06
90,000	UNITED PARCEL 2.40 16-26 15/11S	87,136.61	0.04	40,000	VERIZON COMMUNIC 5.25 17-37 16/03S	41,606.91	0.02
30,000	UNITED PARCEL 3.625 12-42 01/10S	25,091.41	0.01	100,000	VERIZON COMMUNIC 5.5000 24-54 23/02S	104,686.64	0.04
110,000	UNITED PARCEL 4.875 10-40 15/11S	110,232.80	0.05	100,000	VERIZON COMMUNICATION 1.5 20-30 18/09S	85,806.51	0.04
90,000	UNITED PARCEL 6.20 08-38 15/01S	102,855.03	0.04	120,000	VERIZON COMMUNICATION 2.10 21-28 22/03S	111,950.06	0.05
100,000	UNITED PARCEL S 5.1500 24-34 22/05S	105,079.41	0.05	20,000	VERIZON COMMUNICATION 2.355 22-32 15/03S	17,227.36	0.01
100,000	UNITED PARCEL SER IN 4.875 23-33 03/03S	103,443.50	0.04	184,000	VERIZON COMMUNICATION 3.4 21-41 22/03S	150,375.71	0.06
70,000	UNITED PARCEL SER INC 3.4 16-46 15/11S	55,559.75	0.02	53,000	VERIZON COMMUNICATION 3.7 21-61 22/03S	40,096.19	0.02
220,000	UNITED PARCEL SERV 3.4000 19-29 15/03S	214,753.67	0.09	50,000	VERIZON COMMUNICATION 3.85 12-42 01/11S	42,728.61	0.02
140,000	UNITED PARCEL SERV 3.4000 19-49 01/09S	108,426.50	0.05	70,000	VERIZON COMMUNICATION 3.875 22-52 01/03S	57,373.96	0.02
140,000	UNITED PARCEL SERV 3.75 17-47 15/11S	115,028.23	0.05	100,000	VERIZON COMMUNICATION 3 20-27 20/03S	97,484.74	0.04
92,000	UNITED PARCEL SERVIC 5.3 20-50 24/03S	95,629.38	0.04	123,000	VERIZON COMMUNICATION 3 20-60 20/11S	79,167.62	0.03
110,000	UNITED PARCEL SERVICE 4.25 19-49 15/03S	97,288.45	0.04	200,000	VERIZON COMMUNICATION 4.125 17-27 16/03S	199,655.45	0.09
140,000	UNITED PARCEL SERVICE 4.45 20-30 01/04S	142,801.43	0.06	110,000	VERIZON COMMUNICATION 4.272 15-36 15/01S	105,068.53	0.05
179,000	UNITED PARCEL SVC 3.05 17-27 15/11S	174,123.11	0.07	116,000	VERIZON COMMUNICATION 4.50 17-33 10/08S	114,516.65	0.05
90,000	UNUM GROUP 4.00 19-29 15/06S	88,178.45	0.04	80,000	VERIZON COMMUNICATION 4.522 15-48 15/09S	73,082.53	0.03
30,000	UNUM GROUP 4.125 21-51 14/06S	23,697.54	0.01	121,000	VERIZON COMMUNICATION 4.862 15-46 21/08S	117,599.98	0.05
60,000	UNUM GROUP 5.75 12-42 15/08S	61,327.11	0.03	60,000	VERIZON COMMUNIVATION 2.85 21-41 03/09S	45,121.22	0.02
50,000	UNUM PROVIDENT 6.00 24-54 15/06S	52,065.81	0.02	140,000	VF CORP 2.95 20-30 23/04S	122,878.14	0.05
50,000	US BANCORP 2.215 22-28 27/01S	47,738.02	0.02	40,000	VIACOM INC 5.25 14-44 01/04S	31,993.46	0.01
76,000	US BANCORP 2.375 16-26 22/07S	73,944.11	0.03	205,000	VIACOM INC 7.875 00-30 30/07S	224,182.54	0.10
59,000	US BANCORP 3.10 16-26 27/04S	57,931.84	0.02	50,000	VIATRIS INC 3.85 21-40 22/06S	38,936.88	0.02
50,000	US BANCORP 3 19-29 30/07S	46,963.77	0.02	83,000	VIATRIS INC 4.0% 21-50 22/06S	59,547.68	0.03
100,000	US BANCORP 4.548 22-28 22/07S	100,743.35	0.04	90,000	VICOMCBS INC 3.7 17-28 01/06S	85,367.70	0.04
150,000	US BANCORP 4.967 22-33 22/07S	149,706.53	0.06	50,000	VIRGINIA ELECTRIC 2.45 20-50 15/12S	30,883.34	0.01

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
100,000	VIRGINIA ELECTRIC PO 5.0 24-34 15/01S	102,495.35	0.04	130,000	WARNERMEDIA HOLDINGS 5.391 23-62 15/03S	99,503.36	0.04
30,000	VIRGINIA ELECTRIC POW 5.55 24-54 15/08S	31,550.12	0.01	144,000	WARNERMEDIA HOLDINGS I 5.05 23-42 15/03S	117,622.06	0.05
320,000	VISA INC 2.0000 20-50 15/08S	193,625.01	0.08	60,000	WASTE MANAGEMENT 4.1500 22-32 15/04S	59,484.83	0.03
50,000	VISA INC 2.7000 20-40 15/04S	39,312.47	0.02	70,000	WELLS FARGO & CO 4.40 16-46 14/06S	61,152.87	0.03
100,000	VISA INC 2.75 17-27 15/09S	97,203.67	0.04	70,000	WELLS FARGO 163 4.75 16-46 07/12S	64,147.29	0.03
50,000	VISA INC 3.65 17-47 15/09S	41,803.94	0.02	100,000	WELLS FARGO 3.55 15-25 29/09S	99,165.03	0.04
140,000	VISA INC 4.30 15-45 14/12S	130,321.42	0.06	100,000	WELLS FARGO 4.15 19-29 24/01S	99,633.35	0.04
281,000	VMWARE INC 1.4 21-26 02/08S	266,419.29	0.11	70,000	WELLS FARGO 4.65 14-44 04/11S	63,927.54	0.03
140,000	VMWARE INC 1.80 21-28 15/08S	127,332.93	0.05	60,000	WELLS FARGO 4.90 15-45 17/11S	56,302.44	0.02
270,000	VMWARE INC 2.2 21-31 02/08S	231,951.20	0.10	80,000	WELLS FARGO 5.375 13-43 02/11S	80,411.91	0.03
239,000	VMWARE INC 3.90 17-27 21/08S	236,531.44	0.10	200,000	WELLS FARGO AND COMP 3.00 16-26 22/04S	196,467.30	0.08
150,000	VMWARE INC 4.65 20-27 07/04S	151,079.98	0.06	190,000	WELLS FARGO AND COMP 3 16-26 23/10S	185,683.91	0.08
160,000	VMWARE INC 4.7 20-30 15/05S	161,261.98	0.07	60,000	WELLS FARGO CO 3.90 15-45 01/05S	51,323.56	0.02
200,000	VONTIER CORP 2.95 21-31 01/04S	174,211.46	0.07	100,000	WELLS FARGO CO 5.375 05-35 07/02S	105,563.49	0.05
100,000	VOYA FINANCIAL 3.65 16-26 15/06S	98,787.35	0.04	180,000	WELLS FARGO SUB 4.30 15-27 22/07S	180,301.56	0.08
30,000	VOYA FINANCIAL 5.70 13-43 15/07S	30,573.85	0.01	105,000	WELLS FARGO SUB 5.606 14-44 15/01S	108,154.10	0.05
170,000	VULCAN MATERIALS CO 4.70 18-48 01/03S	157,394.86	0.07	120,000	WELLTOWER OP INC 2.70 19-27 16/12S	116,515.45	0.05
258,000	WABTEC COR 4.7000 18-28 15/09S	261,269.11	0.11	40,000	WELLTOWER OP LLC 3.85 22-32 15/06S	38,048.86	0.02
140,000	WABTEC CORP 3.45 17-26 15/11S	137,573.61	0.06	90,000	WESTERN UNION CO 6.20 06-36 17/11S	95,738.76	0.04
50,000	WACHOVIA CORP 5.5 05-35 01/08S	52,047.03	0.02	50,000	WESTLAKE CORP 3.1250 21-51 15/08S	33,809.67	0.01
10,000	WALMART 3.9 22-25 09/09S	9,981.14	0.00	80,000	WEYERHAEUSER CO 3.3750 22-33 09/03S	72,995.12	0.03
10,000	WALMART 4.5 22-52 09/09S	9,697.89	0.00	140,000	WEYERHAEUSER CO 4.0000 19-29 15/11S	137,232.62	0.06
100,000	WALMART INC 1.05 21-26 17/09S	95,014.32	0.04	140,000	WEYERHAEUSER CO 4 20-30 30/03S	137,164.49	0.06
50,000	WALMART INC 1.5000 21-28 22/09S	45,939.03	0.02	120,000	WEYERHAEUSER CO 7.375 02-32 15/03S	139,052.92	0.06
20,000	WALMART INC 1.8000 21-31 22/09S	17,382.33	0.01	80,000	WEYERHAEUSER COMPANY 4.0 22-52 09/03S	64,927.00	0.03
100,000	WALMART INC 2.50 21-41 22/09S	74,866.14	0.03	150,000	WEYERHAEUSER COMPANY 4.75 23-26 15/05S	151,011.60	0.06
200,000	WALMART INC 2.6500 21-51 22/09S	137,436.71	0.06	50,000	WHIRLPOOL CORP 4.6000 20-50 15/05S	41,824.53	0.02
110,000	WALMART INC 2.9500 19-49 24/09S	81,257.35	0.03	100,000	WHIRLPOOL CORP 4.7500 19-29 26/02S	100,960.44	0.04
130,000	WALMART INC 4.05 18-48 29/06S	117,087.38	0.05	110,000	WILLIS NORTH AM 4.5000 18-28 15/09S	110,057.93	0.05
50,000	WALMART INC 4.5000 23-53 15/04S	48,248.97	0.02	155,000	WILLIS NORTH AMERICA 2.95 19-29 15/09S9S	143,905.29	0.06
20,000	WAL MART STORES 5.25 05-35 01/09S	21,730.97	0.01	150,000	WINTRUST FINANCIAL 4.85 19-29 06/06S	143,553.99	0.06
50,000	WAL MART STORES 6.50 07-37 15/08S	60,268.30	0.03	80,000	WP CAREY INC 3.85 19-29 15/07S	77,753.31	0.03
90,000	WALT DISNEY 3.00 16-46 30/07S	65,452.31	0.03	50,000	WP CAREY INC 4.25 16-26 01/10S	49,778.17	0.02
50,000	WALT DISNEY 3.15 15-25 17/09S	49,478.48	0.02	50,000	WRKCO INC 3 20-33 03/06S	43,931.47	0.02
374,000	WALT DISNEY CO 2 19-29 01/09S	340,048.72	0.15	50,000	WW GRAINGER INC 3.75 16-46 15/05S	41,742.18	0.02
61,000	WALT DISNEY CO 3.5 20-40 13/05S	51,934.51	0.02	62,000	WW GRAINGER INC 4.60 15-45 15/06S	58,765.16	0.03
100,000	WALT DISNEY CO 4.125 14-44 01/06S	88,361.76	0.04	40,000	WYETH LLC 6.5000 03-34 01/02S	46,032.90	0.02
33,000	WALT DISNEY COM 6.4000 19-35 15/12S	37,883.80	0.02	90,000	XYLEM INC 1.9500 20-28 30/01S	83,545.60	0.04
101,000	WALT DISNEY COMPANY 1.75 20-26 13/01S	98,144.19	0.04	90,000	XYLEM INC 2.25 20-31 26/06S	79,103.59	0.03
130,000	WALT DISNEY COMPANY 2.2000 20-28 13/01S	123,386.91	0.05	150,000	XYLEM INC 4.375 16-46 01/11S	134,311.89	0.06
11,000	WALT DISNEY COMPANY 2.6500 20-31 13/01S	10,040.37	0.00	138,000	ZOETIS 4.70 13-43 01/02S	131,535.45	0.06
17,000	WALT DISNEY COMPANY 2.95 17-27 15/06S	16,560.88	0.01		<b>Floating rate notes</b>	<b>23,461,353.30</b>	<b>10.07</b>
80,000	WALT DISNEY COMPANY 6.15 19-41 15/02S	90,543.00	0.04		<b>Australia</b>	<b>101,816.32</b>	<b>0.04</b>
220,000	WARNERMEDIA HOLDINDS 6.412 23-26 15/03S	220,022.04	0.09	20,000	WESTPAC BANKING CORP FL.R 20-35 16/11S	17,446.23	0.01
110,000	WARNERMEDIA HOLDINGS 3.755 23-27 15/03S	106,363.25	0.05	40,000	WESTPAC BANKING CORP FL.R 21-36 18/11S1S	34,729.61	0.01
115,000	WARNERMEDIA HOLDINGS 4.054 23-29 15/03S	108,948.34	0.05	50,000	WESTPAC BANKING FL.R 16-32 23/11S	49,640.48	0.02
240,000	WARNERMEDIA HOLDINGS 5.141 23-52 15/03S	185,026.90	0.08				

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
<b>Canada</b>	<b>279,316.58</b>	<b>0.12</b>	236,000 BANK OF AMERICA CORP FL.R 19-30 07/02S2S	231,792.35	0.10
50,000 BANK OF NOVA SCOTIA FL.R 22-37 04/05S	47,670.97	0.02	10,000 BANK OF AMERICA CORP FL.R 19-30 22/10S	9,295.18	0.00
235,000 MANULIFE FINANCIAL FL.R 17-32 24/02S	231,645.61	0.10	42,000 BANK OF AMERICA CORP FL.R 19-30 23/07S	39,765.02	0.02
<b>France</b>	<b>418,927.32</b>	<b>0.18</b>	90,000 BANK OF AMERICA CORP FL.R 19-40 23/04S	82,153.10	0.04
50,000 AXIS SPECIALTY FINANCE FL.R 19-40 15/01S	47,837.32	0.02	200,000 BANK OF AMERICA CORP FL.R 19-50 15/03S	181,388.03	0.08
300,000 ORANGE SA FL.R 01-31 01/03S	371,090.00	0.16	10,000 BANK OF AMERICA CORP FL.R 20-26 21/10S	9,656.81	0.00
<b>Japan</b>	<b>209,109.76</b>	<b>0.09</b>	18,000 BANK OF AMERICA CORP FL.R 20-31 13/02S	16,301.87	0.01
200,000 MIZUHO FINANCIAL FL.R 23-29 06/07S	209,109.76	0.09	90,000 BANK OF AMERICA CORP FL.R 20-31 21/10S	77,603.36	0.03
<b>Netherlands</b>	<b>622,284.84</b>	<b>0.27</b>	115,000 BANK OF AMERICA CORP FL.R 20-31 23/07S	99,757.69	0.04
200,000 AEGON NV FL.R 18-48 11/04S	199,631.82	0.09	15,000 BANK OF AMERICA CORP FL.R 20-31 29/04S	13,612.93	0.01
350,000 DEUT TELEKOM INT FIN FL.R 00-30 15/06S	422,653.02	0.18	17,000 BANK OF AMERICA CORP FL.R 20-41 19/06S	12,787.03	0.01
<b>Spain</b>	<b>378,813.25</b>	<b>0.16</b>	25,000 BANK OF AMERICA CORP FL.R 20-51 20/03S	21,715.30	0.01
200,000 BANCO SANTANDER FL.R 21-32 22/11S	176,945.73	0.08	15,000 BANK OF AMERICA CORP FL.R 20-51 21/10S	10,364.75	0.00
200,000 BBVA FL.R 22-26 14/09S	201,867.52	0.09	29,000 BANK OF AMERICA CORP FL.R 21-27 11/03S	27,871.71	0.01
<b>United Kingdom</b>	<b>3,400,814.57</b>	<b>1.46</b>	10,000 BANK OF AMERICA CORP FL.R 21-29 14/06S	9,232.44	0.00
200,000 BARCLAYS PLC FL.R 21-32 24/11S	175,374.71	0.08	10,000 BANK OF AMERICA CORP FL.R 21-32 20/10S	8,764.73	0.00
488,000 BRITISH TELECOM FL.R 00-30 15/12S	616,120.81	0.26	30,000 BANK OF AMERICA CORP FL.R 21-52 11/03S	23,528.83	0.01
250,000 HSBC HOLDINGS PLC FL.R 18-26 12/09S	248,932.40	0.11	210,000 BANK OF AMERICA CORP FL.R 21-52 21/07S	149,142.55	0.06
400,000 HSBC HOLDINGS PLC FL.R 18-29 19/06S	400,229.10	0.17	10,000 BANK OF AMERICA CORP FL.R 22-28 10/11S	10,553.04	0.00
400,000 HSBC HOLDINGS PLC FL.R 19-30 22/05S	389,829.12	0.17	70,000 BANK OF AMERICA CORP FL.R 22-33 22/07S	71,779.77	0.03
200,000 HSBC HOLDINGS PLC FL.R 20-31 04/06S	182,075.20	0.08	200,000 BANK OF AMERICA CORP FL.R 22-37 08/03S	184,712.64	0.08
200,000 HSBC HOLDINGS PLC FL.R 22-28 09/06S	201,398.84	0.09	5,000 BANK OF AMERICA CORP FL.R 23-27 20/01S	5,041.89	0.00
200,000 HSBC HOLDINGS PLC FL.R 22-33 29/03S	197,192.95	0.08	8,000 BANK OF AMERICA CORP FL.R 23-29 25/04S	8,225.35	0.00
200,000 LLOYDS BANKING GR FL.R 17-28 07/11S	194,812.20	0.08	260,000 BANK OF AMERICA CORP FL.R 23-34 25/04S	269,957.44	0.12
200,000 LLOYDS BANKING GROUP FL.R 22-28 18/03S	196,961.86	0.08	210,000 BANK OF AMERICA FL.R 23-34 15/09S	226,656.18	0.10
200,000 NATWEST GROUP FL.R 19-30 08/05S	198,571.75	0.09	70,000 BANK OF NEW YORK MEL FL.R 22-28 25/10S	73,378.46	0.03
200,000 NATWEST GROUP PLC FL.R 18-30 27/01S	203,712.32	0.09	100,000 BANK OF NY MELL FL.R 23-27 26/04S	100,955.93	0.04
200,000 SANTANDER UK GRP HDGS FL.R 17-28 03/11S	195,603.31	0.08	50,000 BANK OF NY MELL FL.R 23-34 26/04S	51,191.29	0.02
<b>United States of America</b>	<b>18,050,270.66</b>	<b>7.75</b>	200,000 BANK OF NY MELL FL.R 24-39 21/07S	210,102.92	0.09
200,000 AMERICAN EXPRESS CO FL.R 23-27 28/07S	204,000.72	0.09	240,000 BANK OF NY MELLON FL.R 17-28 07/02S	236,222.98	0.10
220,000 AMERICAN EXPRESS FL.R 23-26 30/10S	224,388.83	0.10	100,000 BANK OZK F.LR 21-31 01/10S	81,752.30	0.04
70,000 AMERICAN EXPRESS FL.R 23-31 30/10S	77,351.78	0.03	110,000 CAPITAL ONE FINANCIAL FL.R 21-27 02/11S	104,515.42	0.04
300,000 AMERICAN EXPRESS FL.R 24-27 23/04S	305,912.59	0.13	100,000 CAPITAL ONE FINANCIAL FL.R 23-29 08/06S	105,282.09	0.05
50,000 AMERICAN EXPRESS FL.R 24-28 26/07S	51,103.40	0.02	82,000 CAPITAL ONE FIN CORP FL.R 22-28 10/05S	82,956.51	0.04
150,000 AMERICAN EXPRESS FL.R 24-35 25/04S	160,150.24	0.07	115,000 CAPITAL ONE FIN CORP FL.R 23-34 01/02S	119,701.31	0.05
50,000 AMERICAN EXPRESS FL.R 24-35 26/07S	52,066.17	0.02	100,000 CAPITAL ONE FIN FL.R 23-29 01/02S	102,538.20	0.04
100,000 AMEX FL.R 23-34 01/05S	102,514.45	0.04	100,000 CHARLES SCHWAB CORPO FL.R 23-34 19/05S	107,079.28	0.05
50,000 AMEX FL.R 23-34 28/07S	52,292.28	0.02	50,000 CITIGROUP FL.R 21-42 03/11S	37,637.39	0.02
145,000 AMEX FL.R 24-28 16/02S	147,779.67	0.06	84,000 CITIGROUP FL.R 24-35 13/02S	87,653.94	0.04
143,000 BANK OF AMERICA CORP FL.R 17-28 20/01S	141,374.99	0.06	183,000 CITIGROUP INC FL.R 17-28 10/01S	181,145.33	0.08
150,000 BANK OF AMERICA CORP FL.R 17-28 21/07S	147,220.54	0.06	111,000 CITIGROUP INC FL.R 17-28 24/07S	109,022.33	0.05
47,000 BANK OF AMERICA CORP FL.R 17-38 24/04S	44,505.74	0.02	110,000 CITIGROUP INC FL.R 17-28 27/10S	107,365.26	0.05
280,000 BANK OF AMERICA CORP FL.R 17-48 20/01S	258,140.57	0.11	20,000 CITIGROUP INC FL.R 17-48 24/04S	17,739.27	0.01
260,000 BANK OF AMERICA CORP FL.R 18-28 20/12S	253,009.21	0.11	100,000 CITIGROUP INC FL.R 19-30 05/11S	92,952.96	0.04
208,000 BANK OF AMERICA CORP FL.R 18-29 05/03S	205,530.85	0.09	113,000 CITIGROUP INC FL.R 19-30 20/03S	110,680.42	0.05
130,000 BANK OF AMERICA CORP FL.R 18-29 23/07S	129,616.45	0.06	160,000 CITIGROUP INC FL.R 20-31 03/06S	143,852.04	0.06
14,000 BANK OF AMERICA CORP FL.R 19-27 23/04S	13,830.64	0.01	210,000 CITIGROUP INC FL.R 20-31 31/03S	208,461.19	0.09

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
70,000	CITIGROUP INC FL.R 20-41 26/03S	71,744.52	0.03	220,000	JPMORGAN CHASE & CO FL.R 22-33 25/07S	224,739.47	0.10
10,000	CITIGROUP INC FL.R 21-27 09/06S	9,530.20	0.00	280,000	JPMORGAN CHASE CO FL.R 17-48 15/11S	241,783.18	0.10
180,000	CITIGROUP INC FL.R 21-32 04/05S	158,249.24	0.07	182,000	JPMORGAN CHASE CO FL.R 18-29 23/07S	181,301.65	0.08
10,000	CITIGROUP INC FL.R 22-28 24/02S	9,718.75	0.00	109,000	JPMORGAN CHASE CO FL.R 18-49 23/01S1S	93,047.64	0.04
95,000	CITIGROUP INC FL.R 22-28 24/05S	95,757.32	0.04	29,000	JPMORGAN CHASE CO FL.R 19-27 29/01S	28,831.96	0.01
10,000	CITIGROUP INC FL.R 22-33 17/03S	9,364.01	0.00	10,000	JPMORGAN CHASE CO FL.R 20-31 24/03S	10,055.81	0.00
10,000	CITIGROUP INC FL.R 22-33 25/01S	8,930.06	0.00	100,000	JPMORGAN CHASE CO FL.R 22-28 26/04S	100,201.78	0.04
80,000	CITIGROUP INC FL.R 23-34 25/05S	85,370.64	0.04	10,000	JPMORGAN CHASE CO FL.R 22-30 14/06S	10,078.04	0.00
120,000	CITIGROUP INC FL.R 3.878 18-39 24/01S	107,097.85	0.05	10,000	JPMORGAN CHASE FL.R 23-29 23/10S	10,652.40	0.00
150,000	DEUTSCHE BANK AG NEW FL.R 21-27 16/11S	142,616.44	0.06	50,000	JPMORGAN CHASE FL.R 23-29 24/07S	51,725.98	0.02
270,000	DEUTSCHE BANK AG NY FL.R 20-31 18/09S	251,431.35	0.11	200,000	JPMORGAN CHASE FL.R 23-34 01/06S	209,281.77	0.09
180,000	DISCOVER FINANCIAL FL.R 23-34 02/11S	211,381.17	0.09	85,000	JPMORGAN CHASE FL.R 4.032 17-48 24/07S	74,195.39	0.03
90,000	DUKE ENERGY CORP FL.R 21-82 15/01S	83,650.81	0.04	50,000	MANDT BANK CORPOR FL.R 23-34 27/01S	49,563.75	0.02
100,000	ENSTAR FINANCE LLC FL.R 22-42 15/01S	93,420.25	0.04	80,000	METLIFE INC FL.R 10-36 15/12S	84,770.93	0.04
40,000	FIFTH THIRD BANCORP FL.R -27 01/11S	37,845.33	0.02	196,000	MORGAN STANLEY & CO FL.R 17-38 22/07S	177,957.99	0.08
100,000	GOLDMAN SACH GROUP FL.R 21-42 21/07S	75,921.19	0.03	150,000	MORGAN STANLEY CAPIT FL.R 23-34 21/04S	154,952.98	0.07
110,000	GOLDMAN SACHS GROUP FL.R 17-38 31/10S	99,746.49	0.04	230,000	MORGAN STANLEY FL.R 17-28 22/07S	225,293.47	0.10
277,000	GOLDMAN SACHS GROUP FL.R 18-29 01/05S	275,349.51	0.12	119,000	MORGAN STANLEY FL.R 18-29 24/01S	116,985.09	0.05
159,000	GOLDMAN SACHS GROUP FL.R 18-29 23/04S	155,872.47	0.07	14,000	MORGAN STANLEY FL.R 20-31 22/01S	12,826.37	0.01
26,000	GOLDMAN SACHS GROUP FL.R 18-39 23/04S	24,505.59	0.01	74,000	MORGAN STANLEY FL.R 20-32 13/11S	62,621.13	0.03
422,000	GOLDMAN SACHS GROUP FL.R 20-26 09/12S	404,846.06	0.17	10,000	MORGAN STANLEY FL.R 21-27 20/07S	9,509.54	0.00
270,000	GOLDMAN SACHS GROUP FL.R 21-27 09/03S	258,338.16	0.11	120,000	MORGAN STANLEY FL.R 21-36 16/09S	100,432.02	0.04
150,000	GOLDMAN SACHS GROUP FL.R 21-27 10/09S	142,176.12	0.06	10,000	MORGAN STANLEY FL.R 22-28 20/04S	9,980.56	0.00
20,000	GOLDMAN SACHS GROUP FL.R 21-27 21/10S	19,067.07	0.01	10,000	MORGAN STANLEY FL.R 22-28 21/01S	9,600.86	0.00
10,000	GOLDMAN SACHS GROUP FL.R 21-32 21/10S	8,782.34	0.00	60,000	MORGAN STANLEY FL.R 22-33 20/07S	60,758.35	0.03
10,000	GOLDMAN SACHS GROUP FL.R 22-28 23/08S	10,052.79	0.00	10,000	MORGAN STANLEY FL.R 22-33 21/01S	8,932.35	0.00
10,000	GOLDMAN SACHS GROUP FL.R 22-28 24/02S	9,609.64	0.00	10,000	MORGAN STANLEY FL.R 23-29 01/02S	10,247.59	0.00
10,000	GOLDMAN SACHS GROUP FL.R 22-33 24/02S	8,995.49	0.00	10,000	MORGAN STANLEY FL.R 23-29 20/04S	10,277.33	0.00
50,000	GOLDMAN SACHS GROUP FL.R 22-43 24/02S	40,702.33	0.02	7,000	MORGAN STANLEY FL.R 23-29 20/07S	7,269.92	0.00
10,000	GOLDMAN SACHS GROUP FL.R 23-29 24/10S	10,769.20	0.00	60,000	MORGAN STANLEY FL.R 23-34 21/07S	62,627.65	0.03
50,000	HUNTINGTON BANCSHARES FL.R 24-35 02/02S	52,096.95	0.02	200,000	MORGAN STANLEY FL.R 23-38 19/01S	209,852.35	0.09
120,000	JPM CHASE FL.R 23-27 23/10S	124,337.98	0.05	223,000	MORGAN STANLEY FL.R 24-39 07/02S	233,949.45	0.10
57,000	JPMORGAN CHASE & CO FL.R 17-28 01/02S	56,376.30	0.02	144,000	MORGAN STANLEY MEDIU FL.R 19-30 23/01S	144,331.13	0.06
30,000	JPMORGAN CHASE & CO FL.R 17-28 01/05S	29,461.28	0.01	160,000	NORTHERN TRUST CORP F.LR 17-32 08/05S	155,824.51	0.07
200,000	JPMORGAN CHASE & CO FL.R 17-38 24/07S	182,746.20	0.08	10,000	PNC FINANCIAL SERVICE FL.R 23-34 20/10S	11,454.47	0.00
219,000	JPMORGAN CHASE & CO FL.R 17-48 22/02S	198,599.52	0.09	120,000	PNC FINANCIAL S FL.R 22-33 06/06S	118,225.86	0.05
150,000	JPMORGAN CHASE & CO FL.R 18-29 05/12S	150,668.73	0.06	50,000	PNC FINANCIAL S FL.R 22-33 28/10S	54,006.61	0.02
200,000	JPMORGAN CHASE & CO FL.R 18-29 23/04S	197,840.60	0.08	150,000	PNC FINANCIAL S FL.R 23-27 26/01S	150,598.91	0.06
50,000	JPMORGAN CHASE & CO FL.R 19-30 06/05S	48,635.98	0.02	100,000	PNC FINANCIAL S FL.R 23-29 12/06S	104,068.12	0.04
160,000	JPMORGAN CHASE & CO FL.R 19-30 15/10S	148,291.24	0.06	50,000	PRUDENTIAL FINANCIA FL.R 24-54 15/03S	53,655.90	0.02
100,000	JPMORGAN CHASE & CO FL.R 20-28 01/06S	94,826.74	0.04	66,000	PRUDENTIAL FINANCIAL FL.R 18-48 15/09S	66,805.73	0.03
7,000	JPMORGAN CHASE & CO FL.R 20-41 19/11S	5,166.14	0.00	80,000	PRUDENTIAL FINANCIAL FL.R 23-53 01/03S	86,697.07	0.04
10,000	JPMORGAN CHASE & CO FL.R 21-32 08/11S	8,795.61	0.00	100,000	SANTANDER HOLDINGS FL.R 24-35 31/05S	104,915.37	0.05
10,000	JPMORGAN CHASE & CO FL.R 22-28 24/02S	9,698.34	0.00	100,000	STATE STREET CO FL.R 22-33 07/02S	88,201.15	0.04
10,000	JPMORGAN CHASE & CO FL.R 22-28 25/07S	10,183.00	0.00	70,000	STATE STREET CO FL.R 23-34 21/11S	76,338.57	0.03
40,000	JPMORGAN CHASE & CO FL.R 22-33 14/09S	42,314.38	0.02	90,000	STATE STREET CORP FL.R 18-29 03/12S	89,759.71	0.04
12,000	JPMORGAN CHASE & CO FL.R 22-33 25/01S	10,790.32	0.00	20,000	STATE STREET CORP FL.R 23-34 18/05S	20,781.93	0.01

The accompanying notes form an integral part of these financial statements

**Securities Portfolio as at 30/09/24**

Quantity		Market Value	% of NAV
		USD	
50,000	STATE STREET FL.R 22-28 04/11S	52,558.60	0.02
100,000	SYNCHRONY FINANCIAL FL.R 24-30 02/08S	102,795.54	0.04
50,000	THE BANK OF NEW YOR FL.R 24-35 14/03S	51,915.91	0.02
100,000	THE CIGNA GROUP FL.R 19-23 15/07Q	97,315.39	0.04
139,000	TRUIST FINANCIA FL.R 23-34 08/06S	147,826.07	0.06
10,000	TRUIST FINANCIAL FL.R 23-29 30/10S	10,967.12	0.00
100,000	US BANCORP FL.R 21-36 03/11S	84,405.32	0.04
5,000	US BANCORP FL.R 22-26 21/10S	5,062.52	0.00
100,000	US BANCORP FL.R 23-29 01/02S	100,926.04	0.04
50,000	US BANCORP FL.R 23-29 12/06S	52,390.83	0.02
10,000	US BANCORP FL.R 23-34 01/02S	9,995.63	0.00
10,000	US BANCORP FL.R 23-34 12/06S	10,671.46	0.00
40,000	WELLS FARGO AND C FL.R 23-34 23/10S	44,714.63	0.02
180,000	WELLS FARGO AND CO FL.R 20-28 02/06S	171,144.16	0.07
140,000	WELLS FARGO AND CO FL.R 20-41 30/04S	110,436.88	0.05
200,000	WELLS FARGO AND CO FL.R 22-28 24/03S	196,225.25	0.08
160,000	WELLS FARGO AND CO FL.R 22-33 02/03S	146,305.86	0.06
170,000	WELLS FARGO AND CO FL.R 22-33 25/07S	171,971.35	0.07
60,000	WELLS FARGO AND CO FL.R 22-53 25/04S	55,585.61	0.02
100,000	WELLS FARGO AND CO FL.R 23-34 24/04S	103,734.90	0.04
180,000	WELLS FARGO CO FL.R 20-51 30/03S	176,572.53	0.08
120,000	WELLS FARGO FL.R 17-28 22/05S	117,680.22	0.05
150,000	WELLS FARGO FL.R 19-27 17/06S	147,164.56	0.06
140,000	WELLS FARGO FL.R 19-30 30/10S	129,865.25	0.06
100,000	WELLS FARGO FL.R 20-31 04/04S	100,148.55	0.04
120,000	WELLS FARGO FL.R 20-31 11/02S	108,978.04	0.05
100,000	WELLS FARGO FL.R 20-36 15/12S	105,250.33	0.05
120,000	WELLS FARGO FL.R 22-28 25/07S	121,384.69	0.05
	<b>Other transferable securities</b>	<b>1,094,449.59</b>	<b>0.47</b>
	<b>Bonds</b>	<b>1,094,449.59</b>	<b>0.47</b>
	<b>Canada</b>	<b>51,290.24</b>	<b>0.02</b>
50,000	WASTE CONNECTIONS INC 5.0 24-34 01/03S	51,290.24	0.02
	<b>United States of America</b>	<b>1,043,159.35</b>	<b>0.45</b>
180,000	ALLSTATE CORP 3.28 16-26 15/12S	176,919.21	0.08
140,000	CHURCH AND DWIGHT CO 3.15 17-27 01/08S	136,831.53	0.06
98,000	CONAGRA BRANDS 5.30 18-38 01/11S	98,369.37	0.04
200,000	GOLDMAN SACHS 5.283 24-27 18/03S	202,602.25	0.09
220,000	SYNCHRONY FINANCIAL 5.15 19-29 19/03S	219,738.32	0.09
210,000	UNITEDHEALTH GROUP 3.875 18-28 17/12S	208,698.67	0.09
	<b>Total securities portfolio</b>	<b>229,206,077.33</b>	<b>98.42</b>

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>176,216,989.46</b>	<b>96.97</b>			
<b>Bonds</b>	<b>170,057,773.74</b>	<b>93.58</b>			
<b>Australia</b>	<b>2,269,313.49</b>	<b>1.25</b>			
448,000 FMG RES AUG 2006 PTY 4.375 21-31 01/04SS	418,059.96	0.23	266,000 OPEN TEXT CORP 3.8750 20-28 15/02S	253,942.33	0.14
200,000 FMG RES AUG 2006 PTY 4.5 19-27 15/09S	196,285.09	0.11	370,000 OPEN TEXT CORP 3.875 21-29 01/12S	344,158.39	0.19
260,000 FMG RESO AUG 2006 PTY 6.125 22-32 15/04S	265,904.40	0.15	237,000 PARKLAND CORP 4.6250 21-30 01/05S	223,619.65	0.12
200,000 FMG RESOURCES A 5.8750 22-30 15/04S	202,175.26	0.11	214,000 PARKLAND CORPORATION 4.5 -21-29 01/10S	202,547.67	0.11
150,000 MINERAL RESOURCES 8.0 22-27 01/11S	153,901.09	0.08	150,000 PARKLAND CORPORATION 6.625 24-32 15/08S	152,269.92	0.08
183,000 MINERAL RESOURCES 8.5 22-30 01/05S	190,721.84	0.10	170,000 PARKLAND FUEL CORP 5.875 19-27 15/07S	169,621.46	0.09
354,000 MINERAL RESOURCES 9.2500 23-28 01/10S	375,968.13	0.21	130,000 ROGERS COMMUN (5.25-4.59) 22-82 15/03S	127,371.44	0.07
210,000 MINERAL RESOURCES LTD 8.125 19-27 01/05S	212,089.10	0.12	204,000 SUPERIOR PLUS LP SUP 4.5 21-29 15/03S	193,261.32	0.11
50,000 NUFARM AUSTRALIA LTD 5.0 22-30 21/01S	46,386.75	0.03	150,000 TASEKO MINES LT 8.2500 24-30 01/05S	157,433.13	0.09
200,000 PERENTI FINANCE PTY 7.5 24-29 26/04S	207,821.87	0.11	468,000 VALEANT PHARMA 5.50 17-25 01/11S	457,662.07	0.25
<b>Austria</b>	<b>159,186.31</b>	<b>0.09</b>	<b>Cayman Islands</b>	<b>1,603,547.27</b>	<b>0.88</b>
150,000 AMSOSRAM AG 12.25 23-29 30/03S	159,186.31	0.09	301,125 HAWAIIAN BRAND INT 11.0 24-29 15/04Q	302,259.20	0.17
<b>Canada</b>	<b>8,455,865.90</b>	<b>4.65</b>	76,000 HERBALIFE NUTRITION 7.875 20-25 01/09S	75,719.73	0.04
225,000 1011778 BC UNLIMITED 3.50 20-29 15/02S	210,969.25	0.12	56,000 SEAGATE HDD CAYMAN 4.091 21-29 01/06S	53,758.21	0.03
519,000 1011778 BC UNLIMITED 3.875 19-28 15/01S	498,888.57	0.27	110,000 SEAGATE HDD CAYMAN 4.875 15-27 01/06S	109,709.04	0.06
844,000 1011778 BC UNLIMITED 4.0000 20-30 15/10S	778,158.66	0.43	216,000 SEAGATE HDD CAYMAN 5.75 15-34 01/12S/12S	217,912.95	0.12
200,000 1011778 BC UNLIMITED 4.3750 19-28 15/01S	194,680.51	0.11	150,000 SEAGATE HDD CAYMAN 8.25 24-29 15/12S	162,832.50	0.09
350,000 1011778 BC UNLIMITED 6.125 24-29 15/06S	359,797.79	0.20	150,000 SEAGATE HDD CAYMAN 8.50 23-31 15/07S	163,654.37	0.09
359,000 AIR CANADA 3.875 21-26 11/08S	349,620.60	0.19	290,000 SEAGATE HDD CAYMAN 9.625 22-32 01/12S	336,626.72	0.19
70,000 ATS CORPORATION 4.125 20-28 15/12S	65,859.57	0.04	150,000 SPIRIT LOYALTY 8.0000 20-25 20/09Q	82,258.01	0.05
100,000 BAUSCH HEALTH 5.0000 19-28 30/01S	64,792.05	0.04	180,000 SPIRIT LOYALTY 8.0000 22-25 20/09Q	98,816.54	0.05
33,000 BAUSCH HEALTH 5.00 20-29 15/02S	19,283.36	0.01	<b>France</b>	<b>949,080.89</b>	<b>0.52</b>
187,000 BAUSCH HEALTH 5.2500 19-30 30/01S	104,716.68	0.06	250,000 CONSTELLIUM SE 3.75 21-29 15/04S	233,502.49	0.13
290,000 BAUSCH HEALTH 6.2500 20-29 15/02S	174,320.27	0.10	250,000 CONSTELLIUM SE 6.3750 24-32 15/08S	256,871.65	0.14
344,000 BAUSCH HEALTH 9.00 17-25 15/12S	330,432.03	0.18	250,000 VALLOUREC SACA 7.5000 24-32 15/04S	265,126.41	0.15
132,000 BAUSCH HEALTH CO INC 5.75 19-27 15/08S	112,457.35	0.06	200,000 VIRIDIEN 8.75 21-27 01/04S	193,580.34	0.11
251,000 BAUSCH HEALTH CO INC 6.125 22-27 01/02S	226,497.51	0.12	<b>Ireland</b>	<b>972,506.23</b>	<b>0.54</b>
50,000 BAUSCH HEALTH COM 7.25 19-29 30/05S	30,593.80	0.02	150,000 CIMPRESS PLC 7.00 18-26 15/06S	150,000.00	0.08
589,000 BAUSCH HEALTH COMP 11.0 22-28 30/09S	547,903.95	0.30	447,000 JAZZ SECURITIES DAC 4.375 21-29 15/01S	432,420.63	0.24
79,000 BAUSCH HEALTH COMPANIE 14.0 22-30 15/10S	72,262.27	0.04	200,000 MOTION BONDCO DAC 6.625 19-27 15/11S	190,085.60	0.10
100,000 BAUSCH HEALTH COMPANIE 5.25 20-31 15/02S	54,551.12	0.03	200,000 PERRIGO FINANCE 4.375 16-24 02/10S	200,000.00	0.11
529,000 BAUSCH HEALTH COS INC	414,031.84	0.23	<b>Italy</b>	<b>1,187,126.00</b>	<b>0.65</b>
170,000 DYE DURHAM LI 8.6250 24-29 15/04S	179,826.94	0.10	200,000 OPTICS BID 6.00 24-34 30/09M	203,466.89	0.11
175,000 ENERFLEX 9.0 22-27 15/10S	181,461.00	0.10	237,000 OPTICS BIDCO SPA 7.2 24-36 18/07S	254,708.32	0.14
90,000 GOEASY LTD 4.375 21-26 01/05S	88,736.63	0.05	214,000 OPTICS BIDCO SPA 7.7210 24-38 04/06S	236,174.37	0.13
230,000 GOEASY LTD 7.625 24-29 01/07S	238,332.34	0.13	500,000 UNICREDIT SPA 5.459 35 30/06S	492,776.42	0.27
150,000 GOEASY LTD 9.25 23-28 01/12S	161,764.04	0.09	<b>Japan</b>	<b>1,676,311.66</b>	<b>0.92</b>
250,000 METHANEX CORP 5.125 20-27 15/10S7 15/10S	247,298.84	0.14	610,000 RAKUTEN GROUP 11.25 24-27 15/02S	668,518.56	0.37
200,000 METHANEX CORP 5.25 19-29 15/12S29 15/12S	197,367.09	0.11	600,000 RAKUTEN GROUP 9.75 24-29 15/04S	655,549.43	0.36
87,000 METHANEX CORP 5.6500 14-44 01/12S	78,714.96	0.04	400,000 RAKUTEN GROUP I 6.2500 21-49 31/12S	352,243.67	0.19
187,000 NEW GOLD INC 7.5 20-27 15/07S	190,659.50	0.10	<b>Jersey</b>	<b>315,791.43</b>	<b>0.17</b>
			320,000 ASTON MARTIN CAPITA 10.0 24-29 31/03S	315,791.43	0.17
			<b>Luxembourg</b>	<b>2,617,969.06</b>	<b>1.44</b>
			100,000 CAMELOT FINANCE SA 4.5 19-26 01/11S1/11S	98,532.38	0.05
			500,000 CONNECT FINCO SARL/CO 6.750 19-26 01/10S	500,000.00	0.28
			840,000 INTELSAT JACKSO 6.5000 22-30 15/03S	807,148.82	0.44

## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
202,000	STENA INTERNATIONAL 7.2500 24-31 15/01S	211,969.74	0.12	50,000	AHP HEALTH PARTNERS 5.75 21-29 15/07S	48,814.88	0.03
200,000	STENA INTERNATIONAL 7.6250 24-31 15/02S	210,159.57	0.12	250,000	ALBERTSONS COMPANIES 3.25 20-26 31/08S	241,922.42	0.13
151,000	TELECOM ITALIA CAP 6.375 04-33 15/11S	155,050.41	0.09	400,000	ALBERTSONS COMPANIES 3.50 20-29 15/03S	372,726.32	0.21
171,000	TELECOM ITALIA CAP 6 05-34 30/09S 30/09S	170,415.79	0.09	350,000	ALBERTSONS COMPANIES 4.625 19-27 15/01S	341,386.96	0.19
154,000	TELECOM ITALIA CAP 7.721 08-38 04/06S06S	164,240.72	0.09	320,000	ALBERTSONS COMPANIES 4.875 20-30 15/02S	314,749.17	0.17
100,000	TELECOM ITALIA CAPITAL 7.20 06-36 18/07S	104,513.30	0.06	215,000	ALBERTSONS COMPANIES 5.875 19-28 15/02S	215,693.02	0.12
200,000	TELENET FIN LUX NOTES 5.5 17-28 01/03S	195,938.33	0.11	195,000	ALBERTSONS COS 6.5000 23-28 15/02S	198,524.53	0.11
	<b>Netherlands</b>	<b>2,536,604.90</b>	<b>1.40</b>	200,000	ALBERTSONS COS 7.5 19-26 05/02S	202,058.85	0.11
150,000	AXALTA COATING SYSTE 7.25 23-31 15/02S	160,172.67	0.09	90,000	ALLEGHENY TECHN 4.8750 21-29 01/10S	87,030.86	0.05
149,000	ELASTIC NV 4.1250 21-29 15/07S	139,280.66	0.08	70,000	ALLEGHENY TECHN 5.1250 21-31 01/10S	68,075.49	0.04
100,000	OI EUROPEAN GROUP BV 4.75 21-30 15/02S	94,585.79	0.05	55,000	ALLEGHENY TECHN 5.875 19-27 01/12S	54,948.22	0.03
300,000	SENSATA TECHNOLOGIES 4.0 21-29 15/04S	285,955.01	0.16	160,000	ALLEGIAN T RAVEL 7.25 22-27 15/08S	158,232.83	0.09
200,000	SENSATA TECHNOLOGIES 5.875 22-30 01/09S	200,909.92	0.11	386,000	ALLY FINANCIAL INC 5.75 15-25 20/11S	387,829.07	0.21
332,000	TRIVIUM PACKAGING 5.50 19-26 15/08S	330,280.17	0.18	170,000	ALLY FINANCIAL INC 6.70 23-33 14/02S	174,234.15	0.10
200,000	TRIVIUM PACKAGING 8.5 19-27 15/08S	200,385.05	0.11	150,000	ALTA EQUIPMENT 9.0000 24-29 01/06S	134,332.75	0.07
490,000	VZ SECURED FINA 5.0000 22-32 15/01S	450,696.55	0.25	114,000	ALTERYX INC 8.75 23-28 15/03S	116,634.17	0.06
300,000	ZIGGO BOND CO BV 6.00 16-27 15/01S	299,838.81	0.16	280,000	AMC ENTERT HLDG 7.5000 22-29 15/02U	216,998.24	0.12
200,000	ZIGGO BOND COMPANY BV 5.125 20-30 28/02S	184,442.86	0.10	350,000	AMERICAN AIRLINE 8.5000 23-29 15/05S	371,109.65	0.20
200,000	ZIGGO BV 4.8750 19-30 15/01S	190,057.41	0.10	507,639	AMERICAN AIRLINES 5.5 21-26 24/03Q	506,139.93	0.28
	<b>Spain</b>	<b>281,433.98</b>	<b>0.15</b>	890,000	AMERICAN AIRLINES 5.75 21-29 20/04Q	888,847.40	0.49
300,000	GRIFOLS ESCROW ISSUER 4.75 21-28 15/10S	281,433.98	0.15	240,000	AMERICAN AIRLINES GROU 7.25 23-28 15/02S	245,598.95	0.14
	<b>Switzerland</b>	<b>109,574.59</b>	<b>0.06</b>	220,000	AMERICAN AXLE & MFG 5.0 21-29 01/10S	201,418.48	0.11
110,000	BRUNDAGE-BONE C 6.0000 21-26 01/02S	109,574.59	0.06	70,000	AMERICAN AXLE & MFG 6.875 20-28 01/07S	69,821.01	0.04
	<b>United Kingdom</b>	<b>525,617.98</b>	<b>0.29</b>	150,000	AMERICAN AXLE 6.5 17-27 01/04S	150,496.33	0.08
200,000	BRITISH TELECOM 4.8750 21-81 23/11S	184,518.23	0.10	134,000	AMERIGAS PART/FIN 5.75 17-27 20/05S	131,543.60	0.07
100,000	MARKS & SPENCER PLC 7.1250 07-37 01/12S	109,877.43	0.06	144,000	AMERIGAS PART/FIN 5.875 16-26 20/08S	143,416.80	0.08
280,000	VODAFONE GROUP 5.1250 21-81 04/06S	231,222.32	0.13	200,000	AMERIGAS PART/FIN 9.3750 23-28 01/06S	210,126.96	0.12
	<b>United States of America</b>	<b>146,397,844.05</b>	<b>80.56</b>	380,000	AMER SPORTS CO 6.75 24-31 16/02S	389,278.55	0.21
200,000	180 MEDICAL INC 3.875 21-29 15/10S	189,547.47	0.10	100,000	AMN HEALTHCARE 4.0000 20-29 15/04S	93,537.84	0.05
200,000	AAR ESCROW ISSUER LL 6.75 24-29 15/03S	207,953.09	0.11	150,000	AMN HEALTHCARE 4.625 19-27 01/10S	146,758.71	0.08
188,000	ACADIA HEALTHCARE CO 5.00 20-29 15/04S	179,163.76	0.10	228,000	ANTERO MIDSTREAM 5.375 21-29 15/06S	225,888.25	0.12
89,000	ACADIA HEALTHCARE CO 5.50 20-28 01/07S	86,660.60	0.05	200,000	ANTERO MIDSTREAM 5.750 19-27 01/03S	200,329.70	0.11
210,000	ACCO BRANDS CORP 4.25 21-29 15/03S	196,701.77	0.11	200,000	ANTERO MIDSTREAM 5.75 19-28 15/01S	200,248.28	0.11
190,000	ACI WORLDWIDE 5.75 18-26 21/08S	189,750.81	0.10	195,000	ANTERO MIDSTREAM 6.6250 24-32 01/02S	201,719.75	0.11
226,000	ADAPTHEALTH LLC 4.6250 21-29 01/08S	209,425.96	0.12	50,000	API GROUP DE INC 4.125 21-29 15/07S	47,053.49	0.03
181,000	ADAPTHEALTH LLC 5.1250 21-30 01/03S	169,420.72	0.09	100,000	APOLLO CMMRL RE 4.6250 21-29 15/06S	89,542.92	0.05
100,000	ADAPTHEALTH LLC 6.125 20-28 01/08S	100,065.82	0.06	262,000	APX GROUP INC 5.7500 21-29 15/07S	259,363.68	0.14
100,000	ADTALEM ESCROW CORP 5.50 21-28 01/03S	99,025.35	0.05	200,000	APX GROUP INC 6.7500 20-27 15/02S	200,549.62	0.11
300,000	ADT SEC CORP 4.1250 21-29 01/08S	286,517.37	0.16	350,000	ARAMARK SERVICES INC 5.00 18-28 01/02S	348,722.97	0.19
85,000	ADVANCE AUTO PARTS 3.50 22-32 15/03S	70,939.62	0.04	254,000	ARCHROCK PARTNE 6.2500 19-28 01/04S	255,192.75	0.14
100,000	ADVANCE AUTO PARTS 5.9 23-26 09/03S	100,986.76	0.06	150,000	ARCHROCK PARTNE 6.8750 19-27 01/04S	150,529.92	0.08
100,000	ADVANCE AUTO PARTS 5.95 23-28 09/03S	101,477.76	0.06	200,000	ARCHROCK PARTNERS LP 6.625 24-32 01/09S	205,328.62	0.11
100,000	ADVANCE AUTO PARTS I 1.75 20-27 29/09S	89,224.46	0.05	181,000	ARCOSA INC 4.3750 21-29 15/04S	173,409.27	0.10
150,000	ADVANCE AUTO PARTS I 3.9 20-30 15/04S	134,306.89	0.07	200,000	ARCOSA INC 6.875 24-32 15/08S	209,294.39	0.12
100,000	ADVANCED DRAINAGE 5 19-27 30/09S	98,796.89	0.05	130,000	ARKO CORP 5.125 21-29 15/11S	120,711.02	0.07
170,000	ADVANCED DRAINAGE 6.3750 22-30 15/06S	173,594.99	0.10	100,000	ASBURY AUTOMOTIVE 4.5 20-28 01/03S	97,408.18	0.05
235,000	ADVANTAGE SOLUTIONS F 6.5 20-28 15/11S	223,269.11	0.12	300,000	ASBURY AUTOMOTIVE 4.6250 21-29 15/11S	286,271.60	0.16

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
125,000	ASBURY AUTOMOTIVE 4.75 20-30 01/03S	119,675.14	0.07	314,000	BTH & BDY WRKS 6.6250 20-30 01/10S	319,927.61	0.18
93,000	ASBURY AUTOMOTIVE 5.0000 21-32 15/02S	88,139.02	0.05	403,000	BUILDERS FIRSTS 4.2500 21-32 01/02S	372,365.03	0.20
110,000	ASGN INCORPORAT 4.6250 19-28 15/05S	106,902.05	0.06	100,000	BUILDERS FIRSTS 5.0000 20-30 01/03S	98,138.34	0.05
150,000	ASHLAND LLC 3.375 21-31 01/09S	132,984.15	0.07	210,000	BUILDERS FIRSTSOURCE 6.375 22-32 15/06S	217,735.00	0.12
80,000	AT HOME GR 7.125 23-28 05/12S	35,856.62	0.02	325,000	BUILDERS FIRSTSOURCE 6.375 24-34 01/03S	337,564.70	0.19
140,000	ATI 7.25 23-30 15/08S	149,181.37	0.08	200,000	BURFORD CAPITAL 9.2500 23-31 01/07S	215,201.86	0.12
120,000	ATKORE INC 4.25 21-31 01/06S	109,581.35	0.06	200,000	BURFORD CAPITAL GLOBA 6.875 22-30 15/04S	199,849.04	0.11
150,000	AUSTIN BIDCO INC 7.125 20-28 15/12S	142,186.16	0.08	183,000	CABLE ONE INC 4.00 20-30 15/11S	145,657.42	0.08
236,000	AVANTOR FUNDING INC 3.8750 21-29 01/11S	223,323.41	0.12	225,000	CAMELOT RETURN 8.7500 22-28 01/08S	227,846.52	0.13
460,000	AVANTOR FUNDING INC 4.625 20-28 15/07S	449,763.72	0.25	200,000	CARGO AIRCRAFT MANAG 4.750 20-28 01/02S	191,767.55	0.11
250,000	AVIENT CORP 7.125 22-30 01/08S	260,792.57	0.14	50,000	CARPENTER TECHN 7.6250 22-30 15/03S	52,328.96	0.03
174,000	AVIS BUDGET CAR 5.375 21-29 01/03S	162,674.45	0.09	120,000	CARPENTER TECHNOLOGY 6.375 20-28 15/07SS	120,808.05	0.07
105,000	AVIS BUDGET CAR 5.7500 20-27 15/07S	103,981.97	0.06	170,000	CARRIAGE SERVI 4.2500 21-29 15/06S	157,720.67	0.09
100,000	AVIS BUDGET CAR 5.750 19-27 15/07S	99,516.99	0.05	100,000	CARS.COM 6.375 20-28 01/11S	100,373.35	0.06
150,000	AVIS BUDGET CAR 8.0000 23-31 15/02S	153,434.72	0.08	170,000	CASCADES INC 5.375 19-28 15/01S	166,411.90	0.09
110,000	AVIS BUDGET CAR RENT 4.75 21-28 23/03S	103,319.54	0.06	211,000	CATALENT PHARMA 3.125 21-29 15/02S	207,339.78	0.11
220,000	AXALTA COATING SYST 3.3750 20-29 15/02S	205,783.56	0.11	191,000	CATALENT PHARMA 3.5000 21-30 01/04S	187,875.16	0.10
150,000	AXALTA COATING SYST 4.75 20-27 15/06S06S	148,875.65	0.08	100,000	CATALENT PHARMA 5.0000 19-27 15/07S	99,518.27	0.05
400,000	BALL CORP 2.875 20-30 15/08S	355,877.50	0.20	650,000	CCO HLDG LLC/CAPITAL 4.25 20-31 01/02S	574,085.00	0.32
158,000	BALL CORP 3.1250 21-31 15/09S	140,271.95	0.08	386,000	CCO HLDG LLC/CAPITAL 4.50 21-33 01/06S	327,757.15	0.18
320,000	BALL CORP 6.0000 23-29 15/06S	331,118.93	0.18	600,000	CCO HLDG LLC/CAPITAL 4.75 19-30 01/03S	551,244.50	0.30
215,000	BALL CORP 6.875 22-28 15/03S	222,333.76	0.12	320,000	CCO HLDG LLC/CAPITAL 5.375 19-29 01/06S	308,226.39	0.17
250,000	BANDG FOODS INC 5.2500 19-27 15/09S	239,874.80	0.13	638,000	CCO HOLDINGS 4.5 20-30 15/08S	577,515.92	0.32
200,000	BANDG FOODS INC 8.0 23-28 15/09S	209,152.16	0.12	610,000	CCO HOLDINGS 4.5 21-32 01/05S	527,237.94	0.29
221,000	BATH & BODY WORKS 6.875 15-35 01/11S/11S	230,497.48	0.13	300,000	CCO HOLDINGS 4.75 22-32 01/02S	263,817.51	0.15
150,000	BATH & BODY WORKS 7.5 19-29 15/06S15/06	155,736.92	0.09	685,000	CCO HOLDINGS 5.125 17-27 01/05S	673,759.11	0.37
128,000	BATH&BODY WORKS INC 6.75 16-36 01/07S	132,064.39	0.07	160,000	CCO HOLDINGS 5.5 16-26 01/05S	159,689.55	0.09
200,000	BATH BODY WORKS 5.25 18-28 01/02S	199,508.99	0.11	550,000	CCO HOLDINGS 5 17-28 01/02S 17-28 01/02S	535,170.82	0.29
90,000	BEACON ROOFING 4.125 21-29 15/05S	84,817.13	0.05	250,000	CCO HOLDINGS 7.375 23-31 03/03S	255,619.75	0.14
90,000	BEACON ROOFING 4.5000 19-26 15/11S	88,655.87	0.05	420,000	CCO HOLDINGS LLC / CCO 4.25 21-34 15/01S	344,885.38	0.19
200,000	BEACON ROOFING SUPPL 6.5 23-30 01/08S	207,170.63	0.11	320,000	CCO HOLDLLCCCO HOLD C 6.375 22-29 01/09S	320,444.92	0.18
30,000	BEAZER HOMES USA INC 5.875 17-27 15/10S	29,983.33	0.02	165,000	CENTURY COMMUNI 6.7500 20-27 01/06S	166,441.53	0.09
150,000	BEAZER HOMES USA INC 7.25 19-29 15/10S	154,084.81	0.08	150,000	CENTURY COMMUNITIES I 3.875 21-29 15/08S	140,531.71	0.08
120,000	BERRY GLOBAL ESCROW 5.625 19-27 15/07S	119,983.62	0.07	150,000	CHARLES RIVER L 4.0 21-31 15/03S	138,342.84	0.08
110,000	BERRY GLOBAL INC 4.50 18-26 15/02S	108,603.01	0.06	150,000	CHARLES RIVER LABO 3.75 21-29 15/03S/03S	141,152.40	0.08
300,000	BIG RIVER STEEL 6.6250 20-29 31/01S	303,932.96	0.17	150,000	CHARLES RIVER LABO 4.2500 19-28 01/05S	145,759.54	0.08
100,000	BLACKSTONE MORTGAGE 3.750 21-27 15/01S	92,955.14	0.05	510,000	CHART INDUSTRIE 7.5000 22-30 01/01S	537,733.67	0.30
250,000	BLADWIN INSURANCE GRP 24-31 7.125 15/05S	263,074.13	0.14	200,000	CHART INDUSTRIE 9.5000 22-31 01/01S	218,121.42	0.12
100,000	BLUELINX HOLDIN 6.0000 21-29 15/11S	96,669.50	0.05	250,000	CHEMOURS CO 5.75 20-28 15/11S	237,272.85	0.13
70,000	BOISE CASCADE CO 4.875 20-30 01/07S	67,463.28	0.04	198,000	CHEMOURS COMPANY 4.625 21-29 15/11S	177,264.90	0.10
150,000	BRANDYWINE OPER 3.9500 17-27 15/11S	143,134.12	0.08	130,000	CIENA CORP 4.0 22-30 31/01S	122,951.20	0.07
115,000	BRANDYWINE OPER 4.55 14-29 01/10S	108,170.47	0.06	200,000	CINEMARK USA 5.25 21-28 15/07S	196,630.01	0.11
150,000	BRANDYWINE OPER 8.8750 24-29 12/04S	165,811.15	0.09	200,000	CINEMARK USA IN 7.0000 24-32 01/08S	208,959.25	0.11
260,000	BREAD FINANCIAL 9.7500 23-29 15/03S	274,913.56	0.15	424,000	CLARIVATE SCIENCE HLD 4.875 21-29 01/07S	408,045.56	0.22
100,000	BRINKER INTL 8.25 23-30 15/07S	107,495.63	0.06	290,000	CLARIVATE SCIENCE HOL 3.875 21-28 30/06S	277,977.18	0.15
235,000	BROOKFIELD PPTY 4.5000 21-27 01/04S	228,599.17	0.13	225,000	CLEAR CHANNEL OUTDOO 9.0 23-28 15/09S	239,204.47	0.13
236,000	BROOKFIELD PPTY 5.75 19-26 15/05S	234,807.14	0.13	400,000	CLEAR CHANNEL OUTDOOR 5.125 19-27 15/08S	393,224.20	0.22

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
282,000	CLEAR CHANNEL OUTDOOR 7.500 21-29 01/06S	242,619.83	0.13	325,000	DARLING INGREDI 6.0000 22-30 15/06S	327,994.97	0.18
280,000	CLEAR CHANNEL OUTDOOR 7.750 21-28 15/04S	250,478.70	0.14	150,000	DARLING INGREDIENTS 5.25 19-27 15/04S	149,215.59	0.08
290,000	CLEAR CHANNEL OUTDOOR 7.875 24-30 01/04S	303,502.41	0.17	141,000	DAVE BUSTER S 7.6250 20-25 01/11S	141,197.60	0.08
296,000	CLEARWAY ENERGY 3.7500 21-31 15/02S	270,992.83	0.15	300,000	DAVITA HEALTHCARE PAR 6.875 24-32 01/09S	309,945.75	0.17
107,000	CLEARWAY ENERGY 3.7500 21-32 15/01S	96,756.27	0.05	501,000	DAVITA INC 3.7500 20-31 15/02S	451,397.12	0.25
274,000	CLEARWAY ENERGY 4.7500 19-28 15/03S	268,927.51	0.15	766,000	DAVITA INC 4.6250 20-30 01/06S	729,042.60	0.40
180,000	CLEVELAND CLIFFS 5.875 20-27 01/06S	180,337.56	0.10	148,000	DELUXE CORP 8.000 21-29 01/06S	140,377.69	0.08
420,000	CLEVELANDCLIFFS 7.0 24-32 15/03S	424,674.69	0.23	200,000	DIRECTV FINANCIAL 8.875 24-30 01/02S	201,487.20	0.11
120,000	CLEVELAND-CLIFFS INC 4.625 21-29 01/03S	113,389.03	0.06	1,105,000	DIRECTV FINANCING LLC 5.875 21-27 15/08S	1,083,497.85	0.60
50,000	CLEVELAND-CLIFFS INC 4.875 21-31 01/03S	46,378.80	0.03	300,000	DONNELLEY RR AND SON 9.5 24-29 01/08S	302,325.52	0.17
240,000	CLEVELAND-CLIFFS INC 6.75 23-30 15/04S	244,039.76	0.13	200,000	DRESDNER FDG TRUST I 8.151 99-31 30/06SS	225,877.43	0.12
150,000	COGENT COMM GROUP INC 3.5 21-26 01/05S	146,261.17	0.08	360,000	DT MIDSTREAM INCORPOR 4.125 21-29 15/06S	344,361.59	0.19
200,000	COGENT COMMUNIC 7.0000 22-27 15/06S	203,440.60	0.11	283,000	DT MIDSTREAM INCORPOR 4.375 21-31 15/06S	267,803.32	0.15
325,000	COHERENT CORP 5.0000 21-29 15/12S	317,757.94	0.17	100,000	DTZ US BORROWER LLC 8.875 23-31 01/09S	109,047.94	0.06
50,000	COMMERCIAL METALS CO 3.875 21-31 02/02S	46,199.45	0.03	120,000	DYCOM INDUSTRIE 4.5000 21-29 15/04S	115,857.85	0.06
90,000	COMMERCIAL METALS CO 4.125 22-30 15/01S	85,482.66	0.05	100,000	EDGEWELL PERSONAL CAR 4.125 21-29 01/04S	94,757.89	0.05
150,000	COMMERCIAL METALS CO 4.375 22-32 15/03S	142,537.88	0.08	260,000	EDGEWELL PERSONAL CAR 5.5 20-28 01/06S	258,374.01	0.14
275,000	COMMSCOPE FINANCE 8.25 19-27 19/02S	247,328.34	0.14	135,000	EMBECTA CORP 5.0000 22-30 15/02S	124,192.31	0.07
490,000	COMMSCOPE FINANCE LLC 6 19-26 01/03S	475,898.62	0.26	329,000	ENCOMPASS HEALTH 4.5000 19-28 01/02S	322,899.57	0.18
339,000	COMMSCOPE INC 4.7500 21-29 01/09S	272,066.66	0.15	90,000	ENCOMPASS HEALTH 4.625 20-31 01/04S	86,190.65	0.05
202,000	COMMSCOPE INC 7.125 20-28 01/07S	167,399.51	0.09	100,000	ENCOMPASS HEALTH 4.75 19-30 01/02S	97,723.85	0.05
220,000	COMMSCOPE TECH 144A 5.00 17-27 15/03S	184,390.75	0.10	86,000	ENCOMPASS HLTH 5.75 15-25 15/09S	85,783.11	0.05
100,000	COMPASS GROUP 5.0000 21-32 15/01S	92,511.81	0.05	200,000	ENCORE CAPITAL 8.5000 24-30 15/05S	210,756.37	0.12
300,000	COMPASS GROUP D 5.2500 21-29 15/04S	291,361.92	0.16	200,000	ENCORE CAPITAL GROUP 9.25 24-29 01/04S	215,421.79	0.12
215,000	COMPASS MINERALS 6.75 19-27 01/12S	213,975.65	0.12	60,000	ENERGIZER 6.5 22-27 31/12S	60,785.40	0.03
188,000	CONCENTRA ESCROW ISS 6.875 24-32 15/07S	197,939.14	0.11	250,000	ENERGIZER HOLDINGS 4.3750 20-29 31/03S	236,798.36	0.13
173,000	CONSENSUS CLOUD 6.5000 21-28 15/10S	172,929.58	0.10	200,000	ENERGIZER HOLDINGS 4.7500 20-28 15/06S	194,272.83	0.11
140,000	CONSOLIDATED COMM INC 5.0 21-28 01/10S	128,669.86	0.07	196,000	ENERSYS 4.3750 19-27 15/12S	190,485.42	0.10
190,000	CONSOLIDATED COMM INC 6.5 20-28 01/10S	179,697.60	0.10	90,000	ENERSYS 6.625 24-32 15/01S	93,185.62	0.05
91,000	CON-WAY INC 6.7 04-34 01/05S04-34 01/05S	96,693.03	0.05	95,000	ENPRO INDUSTRIES INC 5.75 19-26 15/10S	94,667.71	0.05
162,257	COOPER-STANDARD 5.6250 23-27 15/05S	132,571.44	0.07	350,000	ENTEGRIS ESCROW CORP 5.95 22-30 15/06S	356,715.40	0.20
120,000	CORNERSTONE BUI 6.1250 20-29 15/01S	106,148.47	0.06	200,000	ENTEGRIS INC 3.6250 21-29 01/05S	186,979.71	0.10
150,000	CORNERSTONE BUI 9.5000 24-29 15/08S	154,120.27	0.08	93,000	ENTEGRIS INC 4.375 20-28 15/04S	89,779.84	0.05
117,000	COVANTA HOLDING 5.00 20-30 01/09S	109,853.85	0.06	168,000	EQM MIDSTREAM PART 4.125 16-26 01/12S	165,703.30	0.09
260,000	COVERT MERGEC 4.875 21-29 01/12S	244,785.74	0.13	200,000	EQM MIDSTREAM PART 4.50 21-29 15/01S	195,651.34	0.11
160,000	CRANE CO 4.2 18-48 15/03S	107,639.35	0.06	362,000	EQM MIDSTREAM PART 4.75 21-31 15/01S1S	350,613.32	0.19
100,000	CROCS INC 4.125 21-31 15/08S	90,788.97	0.05	300,000	EQM MIDSTREAM PART 5.50 18-28 15/07S	304,288.41	0.17
100,000	CROCS INC 4.25 21-29 15/03S	94,529.63	0.05	130,000	EQM MIDSTREAM PART 6.50 18-48 15/07S	134,532.35	0.07
270,000	CROWDSTRIKE HOLDINGS 3.00 21-29 15/02S	249,842.16	0.14	250,000	EQM MIDSTREAM PART 6.50 20-27 01/07S	257,418.15	0.14
100,000	CROWN AMER/CAP CORP 4.25 17-26 30/09S	98,502.37	0.05	300,000	EQM MIDSTREAM PART 7.5 22-30 01/06S	329,569.94	0.18
286,000	CROWN AMERICAS LLC4.7519-26 01/02S	285,030.20	0.16	219,000	EQM MIDSTREAM PARTNE 6.375 24-29 01/04S	226,271.28	0.12
200,000	CROWN AMERICAS LLC 5.25 23-30 01/04S	201,794.14	0.11	305,000	FAIR ISAAC CORP 4.0000 19-28 15/06S	295,005.87	0.16
175,000	CUSHMAN AND WAKEF US 6.7500 20-28 15/05S	176,658.51	0.10	200,000	FOOT LOCKER 4.00 21-29 01/10S	173,923.64	0.10
130,000	DANA INC 4.2500 21-30 01/09S	116,568.10	0.06	185,000	FORTREA HOLDINGS INC 7.5 23-30 01/07S	186,637.24	0.10
30,000	DANA INC 4.5000 21-32 15/02S	26,597.86	0.01	417,000	FRONTIER COM CORP 5.875 20-27 15/10S5/10	418,674.08	0.23
145,000	DANA INC 5.3750 19-27 15/11S	144,032.98	0.08	265,000	FRONTIER COM HOLDINGS 8.625 23-31 15/03S	285,891.60	0.16
150,000	DANA INC 5.625 20-28 19/06S	147,197.37	0.08	250,000	FRONTIER COMMUNI 5.875 21-29 30/04S	248,300.44	0.14

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
338,000	FRONTIER COMMUNI 6.00 21-30 15/01S	337,352.78	0.19	190,000	HECLA MINING CO 7.2500 20-28 15/02S	193,843.58	0.11
450,000	FRONTIER COMMUNI 8.75 22-30 15/05S	478,404.15	0.26	140,000	HELIX ENERGY SOLUTIO 9.75 23-29 01/03S	150,210.89	0.08
375,000	FRONTIER COMMUNICATION 5.00 20-28 01/05S	371,751.40	0.20	185,000	HERC HOLDINGS 6.625 24-29 15/06S	191,686.12	0.11
338,000	FRONTIER COMMUNICATION 6.75 20-29 01/05S	340,453.27	0.19	450,000	HERC HOLDINGS INC 5.5 19-27 15/07S	449,528.52	0.25
258,000	GAP INC 3.625 21-29 01/10S	233,302.09	0.13	220,000	HERTZ 12.6250 24-29 15/07	239,960.02	0.13
232,000	GAP INC 3.875 21-31 01/10S	202,786.09	0.11	140,000	HERTZ CORP 4.625 21-26 01/12S	110,268.05	0.06
250,000	GARRETT MOTION HOLDI 7.75 24-32 31/05S	256,030.59	0.14	287,000	HERTZ CORP 5.0 21-29 01/12S	189,811.19	0.10
150,000	GATES CORPORATION 6.875 24-29 01/07S	155,404.12	0.09	300,000	HESS MIDSTREAM 4.2500 21-30 15/02S	286,448.27	0.16
350,000	GEN DIGITAL INC 6.75 -27 30/09S	359,766.22	0.20	130,000	HESS MIDSTREAM 5.5000 22-30 15/10S	129,637.86	0.07
200,000	GENESIS ENERGY 7.75 20-28 01/02S	202,499.44	0.11	200,000	HESS MIDSTREAM OPERAT 6.5 24-29 01/06S	206,701.14	0.11
289,000	GENESIS ENERGY 8.00 20-27 15/01S	295,370.02	0.16	80,000	HESS MIDSTREAM PART 5.125 19-28 15/06S	79,216.80	0.04
150,000	GENESIS ENERGY 8.8750 23-30 15/04S	157,765.95	0.09	240,000	HESS MIDSTREAM PART 5.625 19-26 15/02S	240,036.37	0.13
300,000	GENESIS ENERGY LP 7.8750 24-32 15/05S	305,257.83	0.17	48,000	HILLENBRAND INC 3.75 21-31 01/03S	42,948.23	0.02
150,000	GENESIS ENERGY LP 8.25 23-29 15/01S	155,257.08	0.09	150,000	HILLENBRAND INC 6.25 24-29 15/02S	152,835.86	0.08
198,000	GLATFELTER CORP 4.75 21-29 15/11S 15/11S	177,941.79	0.10	99,000	HILLENBRAND INC STEP CP 19-26 15/09S	98,513.04	0.05
200,000	GLOBAL ATLANTIC FIN C 4.7 21-51 15/10S	192,455.45	0.11	90,000	HILTON GRAND VACATI 4.875 21-31 01/07S	81,755.79	0.04
200,000	GLOBAL PART/GLP 8.2500 24-32 15/01S	207,550.58	0.11	275,000	HILTON GRAND VACATI 6.625 24-32 15/01S	278,613.87	0.15
150,000	GLOBAL PARTNERS LP 7.00 20-27 01/08S	150,986.45	0.08	301,000	HILTON GRAND VACATIONS BO 5 21-29 01/06S	285,954.35	0.16
261,000	GO DADDY OPCO/GD FIN CO 3.5 21-29 01/03S	244,980.07	0.13	250,000	HLF FINANCING 12.25 24-29 15/04S	249,382.64	0.14
180,000	GO DADDY OPERATING COM 5.25 19-27 01/12S	179,662.01	0.10	180,000	HLF FIN SARL LLCHERB 4.875 21-29 01/06S	113,926.17	0.06
85,000	GOODYEAR T & RUBBER 5.25 21-31 30/04S	76,644.34	0.04	391,000	HOLOGIC INC 3.2500 20-29 15/02S	364,433.70	0.20
125,000	GOODYEAR TIRE & RU 4.875 17-27 15/03S	122,188.67	0.07	50,000	HOLOGIC INC 4.625 18-28 01/02S	49,080.02	0.03
150,000	GOODYEAR TIRE 5.625 21-33 30/04S3 30/04S	132,278.28	0.07	176,000	HOWARD HUGUES CORP 4.125 21-29 01/02S	164,274.59	0.09
240,000	GOODYEAR TIRE AND RUBB 5.00 22-29 15/07S	220,461.71	0.12	228,000	HOWARD HUGUES CORP 4.375 21-31 01/02S	209,101.50	0.12
260,000	GOODYEAR TIRE RUBBER 5.00 16-26 31/05S	255,962.99	0.14	178,000	HOWARD HUGUES CORP 5.375 20-28 01/08S	175,421.07	0.10
200,000	GOODYEAR TIRE RUBBER 5.25 22-31 15/07S	180,580.39	0.10	150,000	HRT DNT / HRT D 10.5000 23-28 30/04	160,647.35	0.09
120,000	GRAFTECH FINANC 4.6250 20-28 15/12S	80,322.57	0.04	120,000	HUDSON PACIFIC PROP 3.25 19-30 15/01S	90,997.06	0.05
160,000	GRAFTECH GLOBAL ENT 9.875 23-28 15/12S	128,291.44	0.07	200,000	HUDSON PACIFIC PROP 4.65 19-29 01/04S	166,059.74	0.09
164,000	GRAPHIC PACKAGING 3.5000 20-28 15/03S	156,115.03	0.09	120,000	HUDSON PACIFIC PROPE 3.95 17-27 01/11S	108,553.89	0.06
150,000	GRAPHIC PACKAGING 3.7500 21-30 01/02S	140,482.35	0.08	224,000	IHEARTCOMMUNICATIONS 05.00 19-27 15/08S	152,695.62	0.08
85,000	GRAPHIC PACKAGING 4.75 19-27 15/07S	84,174.68	0.05	158,000	IHEARTCOMMUNICATIONS 4.750 19-28 15/01S	102,659.82	0.06
150,000	GRAPHIC PACKAGING 6.3750 24-32 15/07S	154,959.26	0.09	244,000	IHEARTCOMMUNICATIONS 6.375 19-26 01/05S	213,288.96	0.12
100,000	GRAPHIC PACKAGING INTL 3.5 20-29 01/03S	93,692.50	0.05	329,000	IHEARTCOMMUNICATIONS 8.375 19-27 01/05S	174,421.33	0.10
219,000	GRAY ESCROW 7.00 18-27 15/05S	215,209.95	0.12	300,000	IMS HEALTH INC 5.00 16-26 15/10S	299,246.53	0.16
360,000	GRAY ESCROW II 5.3750 21-31 15/11S	224,794.00	0.12	158,000	INGEVITY CORP 3.875 20-28 01/11S	148,163.11	0.08
350,000	GRAY TELEVISION INC 10.5000 24-29 15/07	365,955.52	0.20	82,000	INNOVATE CORP 8.5 21-26 01/02S	65,551.55	0.04
240,000	GRAY TELEVISION INC 4.75 20-30 15/10S	153,502.31	0.08	200,000	INSIGHT ENTERPR 6.6250 24-32 15/05S	208,996.15	0.12
176,000	GREAT LAKES DREDGE 5.2500 21-29 01/06S	163,636.62	0.09	100,000	INSTALLED BUILDING 5.75 19-28 01/02S	99,626.02	0.05
300,000	GRIFFON 5.75 20-28 01/03S	295,882.68	0.16	100,000	INTERFACE INC 5.5000 20-28 01/12S	98,211.25	0.05
285,000	GROUP 1 AUTOMOTIVE 4.0000 20-28 15/08S	271,958.67	0.15	200,000	IQVIA 6.5 23-30 15/05S	208,747.79	0.11
150,000	GRUBHUB HOLDING 5.5000 19-27 01/07S	139,226.94	0.08	300,000	IQVIA INC 5.0000 19-27 15/05S	298,143.51	0.16
110,000	GYP HOLDINGS II 4.6250 21-29 01/05S	104,739.68	0.06	334,000	IRON MOUNTAIN INC 4.5000 20-31 15/02S	317,027.95	0.17
350,000	HANDE EQUIPMENT S 3.8750 20-28 15/12S	328,430.59	0.18	332,000	IRON MOUNTAIN INC 4.8750 19-29 15/09S	325,095.41	0.18
242,000	HANESBRANDS INC 4.875 16-26 15/05S15/05S	239,802.33	0.13	275,000	IRON MOUNTAIN INC 4.875 17-27 15/09S	272,911.99	0.15
200,000	HANESBRANDS INC 9.0000 23-31 15/02S	215,916.21	0.12	50,000	IRON MOUNTAIN INC 5.0000 20-28 15/07S	49,315.57	0.03
90,000	H B FULLER CO 4.25 20-28 15/10S28 15/10S	86,318.60	0.05	337,000	IRON MOUNTAIN INC 5.2500 20-30 15/07S	332,696.81	0.18
180,000	HEALTH EQUITY INC 4.5 21-29 01/10S	174,086.57	0.10	249,000	IRON MOUNTAIN INC 5.25 17-28 15/03S	248,030.71	0.14

## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
183,000	IRON MOUNTAIN INC 5.625 20-32 15/07S	182,548.53	0.10	120,000	LITHIA MOTORS INC 4.625 19-27 15/12S	117,282.60	0.06
300,000	IRON MOUNTAIN INC 7.0000 23-29 15/02S	312,510.08	0.17	350,000	LIVE NATION ENT 6.5000 20-27 15/05S	357,038.90	0.20
267,000	IRON MOUNTAIN INFORMATI 5.0 21-32 15/07S	257,479.24	0.14	350,000	LIVE NATION ENTERT 4.75 19-27 15/10S	345,250.33	0.19
130,000	JELD-WEN INC 4.875 17-27 15/12S	127,262.33	0.07	150,000	LIVE NATION INC 3.75 21-28 15/01S	144,367.46	0.08
100,000	JELD-WEN INC 7.0 24-32 01/09S	101,056.17	0.06	252,000	LOUISIANA PACIFIC 3.625 21-29 15/03S	239,464.51	0.13
600,000	JETBLUE AIRWAYS A 9.875 24-31 20/09Q	631,978.10	0.35	100,000	LUMEN TECHNOLOG 4.1250 24-29 15/04S	84,006.35	0.05
170,000	KAISER ALUMINUM 4.6250 19-28 01/03S	164,577.54	0.09	100,000	LUMEN TECHNOLOG 4.1250 24-30 15/04S	81,500.74	0.04
150,000	KAISER ALUMINUM CORP 4.500 21-31 01/06S	137,310.27	0.08	120,000	LUMEN TECHNOLOGIES 4.5 20-29 15/01S	81,961.60	0.05
91,000	KB HOME 4.000 21-31 15/06S	84,341.75	0.05	100,000	LUMEN TECHNOLOGIES 7.6 09-39 15/09S5/09S	68,714.11	0.04
55,000	KB HOME 4.8000 19-29 15/11S	54,442.11	0.03	100,000	M/I HOMES INC 4.95 20-28 01/02S28 01/02S	98,285.04	0.05
111,000	KB HOME 6.875 19-27 15/06S	115,680.87	0.06	120,000	MACY S RETAIL HLDG 5.8750 22-30 15/03S	117,599.95	0.06
200,000	KENNEDY WILSON 5.00 21-31 01/03S	179,483.23	0.10	150,000	MACYS RETAIL HLDG 5.875 21-29 01/04S	148,246.53	0.08
185,000	KENNEDY WILSON INC 4.75 21-29 01/03S	171,240.38	0.09	125,000	MACYS RETAIL HLDG 6.125 22-32 15/03S03S	121,209.87	0.07
161,000	KENNEDY WILSON INC 4.75 21-30 01/02S	145,969.72	0.08	113,000	MACYS RET HLDG INC 4.50 14-34 15/12S	94,731.51	0.05
150,000	KFC/PIZZA HUT/TACO 4.75 17-27 01/06S06S	149,290.98	0.08	20,000	MARRIOTT OWNERSHIP 4.75 20-28 15/01S	19,195.39	0.01
294,000	KINETIK HOLDING 5.8750 22-30 15/06S	296,041.58	0.16	185,000	MARRIOTT OWNERSHIP RE 4.500 21-29 15/06S	173,938.38	0.10
300,000	KINETIK HOLDINGS LP 6.625 23-28 15/12S	311,601.42	0.17	90,000	MATTHEWS INTERNATIONAL 5.25 17-25 01/12S	89,960.42	0.05
70,000	KNIFE RIVER HOL 7.7500 23-31 01/05S	74,519.82	0.04	160,000	MBA INC 5.70 04-34 12/01A	144,512.05	0.08
150,000	KOHL'S CORP 4.625 21-31 31/03S	126,377.69	0.07	300,000	MERCER INTERNATIONAL 5.125 21-29 01/02S	255,734.26	0.14
150,000	KOHL S CORP 5.55 15-45 17/07S	103,422.20	0.06	80,000	MERCER INTL 5.5 18-26 15/07SS	78,375.04	0.04
65,000	KONTOOR BRANDS 4.1250 21-29 15/11S	61,475.22	0.03	200,000	MERLIN ENTERTAINMENT 7.375 24-31 15/02S	200,565.06	0.11
69,000	KORN/FERRY INTE 4.6250 19-27 15/12S	67,520.00	0.04	400,000	MIDAS OPCO HOLDINGS L 5.625 21-29 15/08S	387,335.61	0.21
300,000	LAMB WESTON HOLDINGS 4.125 21-30 31/01S	281,405.95	0.15	103,000	MINERALS TECHNOLOGIE 5.00 20-28 01/07S	100,301.24	0.06
210,000	LAMB WESTON HOLDINGS 4.375 21-32 31/01S	194,726.98	0.11	170,000	MOLINA HEALTHCARE 3.8750 21-32 15/05S	155,431.14	0.09
150,000	LAMB WESTON HOLDINGS 4.875 20-28 15/05S	149,121.78	0.08	240,000	MOLINA HEALTHCARE INC 0.875 20-30 15/11S	222,998.61	0.12
98,000	LEVEL 3 FINANCING 10.0 24-32 15/10A	93,510.37	0.05	267,000	MOLINA HEALTHCARE INC 4.35 20-28 15/06S	259,562.69	0.14
330,000	LEVEL 3 FINANCING 10.50 23-30 15/05S	357,641.76	0.20	395,000	MPT OPER PARTNE 3.5000 20-31 15/03S	288,809.07	0.16
200,000	LEVEL 3 FINANCING 10.7500 24-30 15/12	219,688.20	0.12	275,000	MPT OPER PARTNERSHIP 4.625 19-29 01/08S	221,390.73	0.12
470,000	LEVEL 3 FINANCING 11.00 24-29 15/11S	521,022.50	0.29	355,000	MPT OPER PARTNERSHIP 5.00 17-27 15/10S	317,641.67	0.17
50,000	LEVEL 3 FINANCING 3.875 24-30 15/10S	36,932.44	0.02	155,000	MPT OPER PARTNERSP 5.25 16-26 01/08S	147,433.33	0.08
300,000	LEVEL 3 FINANCING 4.5000 24-30 01/04S	234,920.23	0.13	78,000	MUELLER WATER PRO 4.0000 21-29 15/06S	74,392.24	0.04
180,000	LEVEL 3 FINANCING 4.875 24-29 15/06S	152,027.35	0.08	300,000	NCL CORP 5.875 22-27 15/02S	300,904.19	0.17
118,000	LEVEL 3 FINANCING INC 3.625 20-29 15/01S	82,455.66	0.05	180,000	NCL CORP 7.75 22-29 15/02S	192,829.41	0.11
129,000	LEVEL 3 FINANCING INC 3.75 21-29 15/07S	88,223.89	0.05	400,000	NCL CORP LTD 5.875 20-26 15/03S	400,075.78	0.22
130,000	LEVEL 3 FINANCING INC 4.00 24-31 15/04S	95,006.34	0.05	267,000	NCL CORPORATION 8.1250 23-29 15/01S	285,204.14	0.16
160,000	LEVEL 3 FINANCING INC 4.25 20-28 01/07S	128,375.23	0.07	203,000	NCL CORPORATION 8.3750 23-28 01/02S	213,217.29	0.12
26,000	LEVEL 3 FINANCING INC 4.625 19-27 15/09	23,043.82	0.01	150,000	NCL FINANCE LTD6.125 21-28 15/03S	152,974.81	0.08
152,000	LEVI STRAUSS CO 3.5 21-31 01/03S	137,668.04	0.08	190,000	NCR VOYIX 5.00 20-28 01/10S	186,421.02	0.10
72,000	LGI HOMES INC 4.0 21-29 15/07S	66,605.21	0.04	403,000	NCR VOYIX 5.125 21-29 15/04S	394,173.88	0.22
100,000	LGI HOMES INC 8.7500 23-28 15/12S	107,071.25	0.06	300,000	NESCO HOLDINGS II INC 5.5 21-29 15/04S	276,443.78	0.15
50,000	LIBERTY MUTUAL GROUP 7.8 07-37 15/03S	55,023.47	0.03	582,000	NEWELL BRANDS INC 4.70 16-26 01/04S	583,472.83	0.32
215,000	LIFE TIME INC 5.7500 21-26 15/01S	215,037.83	0.12	199,000	NEWELL BRANDS INC 5.5 16-46 01/04S01/04S	178,198.55	0.10
135,000	LIFE TIME INC 8.00 21-26 15/04S	136,240.50	0.07	150,000	NEWELL BRANDS INC 6.375 22-27 15/09S/09S	152,071.21	0.08
99,000	LIONS GATE CAPITAL H 5.5 21-29 15/04S	72,522.70	0.04	190,000	NEWELL BRANDS INC 6.6250 22-29 15/09S	192,308.13	0.11
112,000	LIONS GATE CAPITAL HLD 5.50 24-29 15/04S	100,643.16	0.06	450,000	NEW FORTRESS ENERGY 6.5000 21-26 30/09S	378,893.70	0.21
260,000	LITHIA MOTORS INC 3.875 21-29 01/06S	242,722.50	0.13	260,000	NEW FORTRESS ENERGY 6.75 20-25 15/09S	248,422.20	0.14
155,000	LITHIA MOTORS INC 4.375 20-31 15/01S	144,399.56	0.08	220,000	NEW FORTRESS ENERGY 8.75 24-29 15/03S	165,907.23	0.09

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
250,000	NEXSTAR BROADCA 4.7500 20-28 01/11S	238,513.56	0.13	100,000	PENNYMAC FI 7.875 23-29 15/12S	106,571.61	0.06
497,000	NEXSTAR ESCROW 5.6250 19-27 15/07S	492,376.38	0.27	249,000	PENNYMAC FINANCIAL 4.25 21-29 15/02S	237,686.55	0.13
190,000	NEXTERA ENERGY 7.2500 23-29 15/01S	200,271.34	0.11	233,000	PENNYMAC FINANCIAL 5.375 20-25 15/10S	232,750.44	0.13
120,000	NEXTERA ENERGY OPER 3.875 19-26 15/10S0S	116,859.78	0.06	200,000	PENNYMAC FINANCIAL S 7.125 24-30 15/11S	207,224.81	0.11
200,000	NEXTRA ENERGY 144A 4.50 17-27 15/09S	195,406.08	0.11	124,000	PENNYMAC FINANCIAL SER 5.75 21-31 15/09S	121,532.52	0.07
130,000	NORDSTROM INC 4.25 21-31 01/08S31 01/08S	114,741.14	0.06	201,000	PHINIA INC 6.7500 24-29 15/04S	207,865.32	0.11
81,000	NORDSTROM INC 4.3750 19-30 01/04S	74,336.95	0.04	130,000	PITNEY BOWES INC 6.875 21-27 15/03S	129,186.02	0.07
130,000	NORDSTROM INC 4 17-27 15/03S	125,304.23	0.07	50,000	PITNEY BOWES INC 7.25 21-29 15/03S	49,254.65	0.03
281,000	NORDSTROM INC 5.00 14-44 15/01S	217,420.62	0.12	250,000	PLATFORM SPECIALTY PR 3.875 20-28 01/09S	238,246.20	0.13
50,000	NORDSTROM INC 6.95 98-28 15/03S	51,997.95	0.03	310,000	POST HOLDINGS INC 4.5 21-31 15/09S	289,821.01	0.16
199,000	NORTONLIFELOCK INC 7.125 30-30/09	208,865.57	0.11	410,000	POST HOLDINGS INC 4.625 20-30 15/04S	392,146.98	0.22
298,000	NOVELIS CORP 3.25 21-26 11/08S	288,000.16	0.16	400,000	POST HOLDINGS INC 5.50 19-29 15/12S	397,145.05	0.22
215,000	NOVELIS CORP 3.875 21-31 15/08S	196,556.23	0.11	94,000	POST HOLDINGS INC 5.625 17-28 15/01S	94,810.86	0.05
469,000	NOVELIS CORP 4.7500 20-30 30/01S	454,089.46	0.25	300,000	POST HOLDINGS INC 6.2500 24-32 15/02S	309,044.37	0.17
225,000	ONEMAIN FINANCE 3.5000 21-27 15/01S	215,009.58	0.12	350,000	POST HOLDINGS INC 6.375 24-33 01/03S	355,842.59	0.20
170,000	ONEMAIN FINANCE 3.8750 21-28 15/09S	157,675.00	0.09	50,000	PRA GROUP INC 5.0 21-29 01/10S	46,033.17	0.03
200,000	ONEMAIN FINANCE 4.0000 20-30 15/09S	178,054.54	0.10	150,000	PRA GROUP INC 8.3750 23-28 01/02S	155,646.89	0.09
300,000	ONEMAIN FINANCE 9.0000 23-29 15/01S	317,841.45	0.17	120,000	PRA GROUP INC 8.8750 24-30 31/01S	124,896.24	0.07
250,000	ONEMAIN FINANCE CORP 7.125 24-31 15/11S	253,100.64	0.14	294,000	PRIME SECURITY SERVIC 3.375 20-27 31/08S	279,956.00	0.15
250,000	ONEMAIN FINANCE CORP 7.5 24-31 15/05S	257,420.26	0.14	403,000	PRIME SECURITY SERVIC 5.75 19-26 15/04S	405,034.70	0.22
156,000	ON SEMICONDUCTOR 3.8750 20-28 01/09S	148,749.97	0.08	420,000	PRIME SECURITY SERVIC 6.25 20-28 15/01S	420,066.18	0.23
213,000	OPEN TEXT/OPEN 4.1250 21-31 01/12S	195,719.16	0.11	220,000	PRIMO WATER HOLD INC 21-29 30/04S	210,877.50	0.12
235,000	OPEN TEXT HOLDINGS IN 4.125 20-30 15/02S	220,629.62	0.12	180,000	PROG HOLDINGS I 6.0000 21-29 15/11S	177,604.39	0.10
189,000	OPTION CARE HEALTH I 4.375 21-29 31/10S	179,544.11	0.10	50,000	PTC INC 4.00 20-28 15/02S	48,527.90	0.03
640,000	ORGANON COMPANY 5.125 21-31 30/04S30/04S	602,285.19	0.33	380,000	QUICKEN LNS LLC 3.875 20-31 01/03S	350,013.10	0.19
200,000	ORGANON CO ORGANON F 6.75 24-34 15/05S	206,567.98	0.11	168,000	RACKSPACE TECHNOLOGY 5.375 20-28 12/01S	50,400.00	0.03
200,000	ORGANON CO ORGANON F 7.87 24-34 15/05S	211,887.19	0.12	130,000	RAIN CARBON INC 12.2500 23-29 01/09	140,369.28	0.08
592,000	ORGANON FINANCE 4.1250 21-28 30/04S	569,004.23	0.31	100,000	RAYONIER AM PRO 7.6250 20-26 15/01S	98,808.35	0.05
116,000	OUTFRONT MEDIA 4.2500 21-29 15/01S	110,483.28	0.06	130,000	REALOGY GROUP/C 5.2500 22-30 15/04S	103,678.26	0.06
147,000	OUTFRONT MEDIA 4.6250 19-30 15/03S	139,813.15	0.08	165,000	REALOGY GROUP LLC 5.75 21-29 15/01S	137,613.50	0.08
225,000	OUTFRONT MEDIA 5.0000 19-27 15/08S	223,549.10	0.12	240,000	REALOGY GROUP LLC RE 7.0 23-30 15/04S	222,875.04	0.12
150,000	OUTFRONT MEDIA 7.3750 23-31 15/02S	160,127.11	0.09	145,000	REDWOOD STAR MERGER 8.75 22-30 01/04S	152,195.55	0.08
175,000	OWENS AND MINOR I 4.5000 21-29 31/03S	158,311.22	0.09	85,000	RESIDEO FUNDING	80,054.10	0.04
150,000	OWENS AND MINOR I 6.6250 22-30 01/04S	145,798.41	0.08	200,000	RESIDEO FUNDING INC 6.5 24-32 15/07S	205,529.35	0.11
200,000	OWENS-BROCKWAY 6.6250 20-27 13/05S	201,010.91	0.11	91,000	RHP HOTEL PROPERTIES 4.5 21-29 15/02S	88,043.93	0.05
180,000	OWENSBROCKWAY GLASS 7.25 23-31 15/05S	184,724.07	0.10	250,000	RHP HOTEL PROPERTIES 4.75 20-27 15/10S	246,706.07	0.14
150,000	OWENSBROCKWAY GLASS 7.375 24-32 01/06S	153,250.90	0.08	330,000	RHP HOTEL PROPERTIES 6.5 24-32 01/04S	341,153.44	0.19
120,000	PAPA JOHNS INTL 3.875 21-29 15/09S	111,066.66	0.06	150,000	RHP HOTEL PROPERTIES 7.25 23-28 15/07S	156,991.64	0.09
325,000	PARAMOUNT GLOBAL 6.3750 22-62 30/03S	298,952.67	0.16	72,000	RINGCENTRAL INC 8.5000 23-30 15/08S	76,971.63	0.04
299,000	PARK INTERMED HOLD 4.875 21-29 15/05S	289,491.36	0.16	240,000	RITCHIE BROS HOL 7.75 23-31 15/03S	256,077.28	0.14
312,000	PARK INTERMED HOLD 5.875 20-28 01/10S	311,370.68	0.17	200,000	RITCHEE BROTHERS 6.75 23-28 15/03S	206,885.65	0.11
20,000	PARK INTERMEDIATE HOL 7.0 24-30 01/02S	20,756.31	0.01	365,000	ROCKET MORTGAGE CO 3.6250 20-29 01/03S	343,424.66	0.19
120,000	PATRICK INDUSTRIES 4.750 21-29 01/05S	114,069.67	0.06	220,000	ROCKET MORTGAGE LLC 2.875 21-26 15/10S0S	211,264.83	0.12
90,000	PATRICK INDUSTRIES 7.500 19-27 15/10S	90,304.86	0.05	250,000	ROCKETMTGE CO-I 4.0000 21-33 15/10S	224,593.29	0.12
240,000	PBF HOLDING CO LLC 6.0 20-28 15/02S	237,100.82	0.13	150,000	ROYAL CARIBBEAN 3.7 17-28 15/03S	144,744.89	0.08
155,000	PBF HOLDING COMPANY 7.875 23-30 15/09S	159,637.37	0.09	490,000	ROYAL CARIBBEAN 5.5 21-28 01/04S	496,153.27	0.27
112,000	PEDIATRIX MEDICAL 5.3750 22-30 15/02U	108,607.85	0.06	420,000	ROYAL CARIBBEAN 6.2500 24-32 15/03S	435,721.08	0.24

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
600,000	ROYAL CARIBBEAN CRUIS 6.0 24-33 01/02S	615,113.51	0.34	180,000	STARWOOD PROPERTY 7.2500 24-29 01/04S	188,785.29	0.10
330,000	ROYAL CARIBBEAN CRUISES 5.5 21-26 31/08S	333,237.65	0.18	50,000	STEELCASE INC 5.1250 19-29 18/01S	49,129.89	0.03
220,000	ROYAL CARIB CRUISES 4.25 21-26 01/07S	217,453.23	0.12	115,000	SUBURBAN PROPANE 5.875 17-27 01/03S	115,013.50	0.06
240,000	ROYAL CARIB CRUISES 5.375 22-27 15/07S	241,894.66	0.13	197,000	SUBURBAN PROPANE PARTN 5.0 21-31 01/06S	183,614.19	0.10
140,000	RR DONNELLEY & SONS 10.875 24-29 01/08S	135,629.68	0.07	300,000	SUMMIT MATERIAL 7.2500 23-31 15/01S	317,849.65	0.17
150,000	SABRE GBL INC 11.2500 22-27 15/12	155,837.03	0.09	235,000	SUMMIT MATERIALS LLC 5.2500 20-29 15/01S	232,800.42	0.13
300,000	SABRE GBL INC 8.625 23-27 01/06S	295,213.10	0.16	115,000	SUNNOVA ENERGY 11.7500 23-28 01/10	109,932.22	0.06
200,000	SALLY HOLDINGS 6.7500 24-32 01/03S	205,531.53	0.11	100,000	SUNNOVA ENERGY 5.8750 21-26 01/09S	93,320.39	0.05
500,000	SBA COMMUNICATIONS 3.875 20-27 15/02S	487,147.70	0.27	200,000	SUNOCO LP/FINAN 7.0000 23-28 15/09S	207,616.60	0.11
480,000	SBA COMMUNICATIONS CO 3.125 21-29 01/02S	444,017.48	0.24	277,000	SUNOCO LP/SUNOCO FIN 4.50 22-30 30/04S	265,276.85	0.15
160,000	SCRIPPS ESCROW II INC 3.875 20-29 15/01S	119,203.18	0.07	282,000	SUNOCO LP/SUNOCO FINANC 4.5 21-29 15/05S	270,871.09	0.15
118,000	SCRIPPS ESCROW II INC 5.375 20-31 15/01S	68,506.92	0.04	30,000	SUNOCO LP 6 15-27/04S	30,092.79	0.02
120,000	SCRIPPS ESCROW INC 19-27 15/07S	104,524.30	0.06	250,000	SUNOCO LP 7.0000 24-29 01/05S	261,351.23	0.14
130,000	SEALED AIR/SEAL 7.2500 23-31 15/02S	137,678.03	0.08	250,000	SUNOCO LP 7.2500 24-32 01/05S	264,804.72	0.15
140,000	SEALED AIR CORP 4.0000 19-27 01/12S	135,288.70	0.07	116,000	SUNOCO LP SUNOCO 5.875 18-28 15/03S	116,630.74	0.06
160,000	SEALED AIR CORP 5.0 22-29 15/04S	157,611.11	0.09	217,000	SURGERY CENTER 7.25 24-32 15/04S	226,498.97	0.12
220,000	SEALED AIR CORP 6.125 23-28 01/02S	223,739.14	0.12	20,000	SYNAPTICS INC 4 21-29 15/06S21-29 15/06S	18,954.77	0.01
180,000	SEALED AIR CORP 6.875 03-33 15/07S15/07S	196,191.23	0.11	210,000	SYNCHRONY FINANCIAL 7.25 23-33 02/02S	218,567.03	0.12
220,000	SEAWORLD PARKS 5.2500 21-29 15/08S	214,626.51	0.12	156,000	TAYLOR MORRISON 5.125 20-30 01/08S	155,254.30	0.09
358,000	SELECT MEDICAL CORP 6.25 19-26 15/08S S	360,277.11	0.20	130,000	TAYLOR MORRISON 5.75 19-28 15/01S	132,177.48	0.07
250,000	SENSATA TECHNOLOGIES 20-31 20-31 15/02S	228,955.95	0.13	85,000	TAYLOR MORRISON 5.8750 19-27 15/06S	86,795.65	0.05
148,000	SENSATA TECHNOLOGIES 4.375 19-30 15/02S	141,531.89	0.08	300,000	TEGNA INC 4.625 20-28 15/03S	287,764.97	0.16
170,000	SERVICE CORP INTL 4.625 17-27 15/12S	167,577.96	0.09	184,000	TEGNA INC 4.75 20-26 10/09S	181,855.95	0.10
250,000	SERVICE CORPORATION 3.375 20-30 15/08U	226,401.85	0.12	325,000	TEGNA INC 5 20-29 15/09S	309,579.36	0.17
263,000	SERVICE CORPORATION 4 21-31 15/05S	243,291.27	0.13	170,000	TELEFLEX INC 4.25 20-28 01/06S	164,640.58	0.09
204,000	SERVICE CORPORATION 5.125 19-29 01/06S	203,580.79	0.11	145,000	TELEFLEX INC 4.625 17-27 15/11S	142,948.71	0.08
344,000	SIRIUS SATELLITE 3.125 21-26 16/08S	332,525.84	0.18	236,000	TEMPUR SEALY INTL 3.8750 21-31 15/10S	210,223.40	0.12
518,000	SIRIUS SATELLITE 4.00 21-28 15/07S	488,673.98	0.27	246,000	TEMPUR SEALY INTL INC 4.0 21-29 15/04S	229,231.81	0.13
351,000	SIRIUS XM RADIO 4.1250 20-30 01/07S	318,602.72	0.18	570,000	TENNECO INC 8.000 23-28 17/11S	526,673.12	0.29
454,000	SIRIUS XM RADIO 5.00 17-27 01/08S	447,303.64	0.25	120,000	TEREX CORP 5.0000 21-29 15/05S	117,069.65	0.06
441,000	SIRIUS XM RADIO 5.50 19-29 01/07S	430,663.25	0.24	200,000	TERRAFORM POWER 4.7500 19-30 15/01S	191,323.34	0.11
510,000	SIRIUS XM RADIO INC 3.875 21-31 01/09S	444,224.50	0.24	250,000	TERRAFORM POWER 5.0 17-28 31/01S	247,425.06	0.14
150,000	SIX FLAGS 5.25 20-29 15/07S	147,397.54	0.08	221,000	THE ADT CORPORATION 4.875 16-32 15/07S	211,404.54	0.12
86,000	SIX FLAGS 5.375 18-27 15/04S	85,685.55	0.05	120,000	THE CHEMOURS CO 5.375 17-27 15/05S	117,455.50	0.06
104,000	SIX FLAGS 6.5 21-28 01/10S	105,337.96	0.06	151,000	THOR INDUSTRIES 4.0000 21-29 15/10S	140,893.77	0.08
250,000	SIX FLAGS ENTER 6.6250 24-32 01/05S	258,853.89	0.14	50,000	TOPBUILD CORP 3.6250 21-29 15/03S	46,580.11	0.03
100,000	SIX FLAGS ENTERTAIN 5.5 17-27 15/04S04S	99,337.07	0.05	200,000	TOPBUILD CORP 4.1250 21-32 15/02S	184,251.34	0.10
320,000	SIX FLAGS ENTERTAINM 7.25 23-31 15/05S	331,177.43	0.18	101,000	TRAVEL + LEISURE CO 4.5 17-27 01/04S04S	102,301.43	0.06
90,000	SLM CORP 3.125 21-26 02/11S	86,518.68	0.05	32,000	TRAVEL + LEISURE CO 4.6250 19-30 01/03S	29,931.93	0.02
100,000	SLM CORP 4.2 20-25 29/10S	98,920.52	0.05	150,000	TRAVEL + LEISURE CO 5.10 15-25 01/10S	151,507.89	0.08
400,000	SOTERA HEALTH LLC 7.375 24-31 01/06S	415,759.50	0.23	250,000	TRAVEL + LEISURE CO 6.625 20-26 31/07S	254,642.42	0.14
215,000	SPRINGLEAF FINANCE 5.3750 19-29 15/11S	206,508.43	0.11	190,000	TRAVEL LEISURE CO 4.5 21-29 01/12S	179,815.20	0.10
204,000	SPRINGLEAF FINANCE 6.625 19-28 15/01S	207,817.17	0.11	85,000	TREEHOUSE FOODS INC 4.0000 20-28 01/09S	78,644.64	0.04
481,000	SPRINGLEAF FINANCE 7.1250 18-26 15/03S	491,401.67	0.27	50,000	TRIMAS CORP 4.125 21-29 15/04S	47,865.35	0.03
230,000	SPRINGLEAF FINANCE 7.875 23-30 15/03S	240,559.63	0.13	200,000	TRINET GROUP INC 3.50 21-29 01/03S	185,397.57	0.10
100,000	STARWOOD PROPERTY 3.625 21-26 15/07S	96,508.99	0.05	150,000	TRINET GROUP INC 7.125 23-31 15/08S	156,281.01	0.09
200,000	STARWOOD PROPERTY 4.375 22-27 15/01S	194,918.25	0.11	135,000	TRINITY INDUSTR 7.7500 23-28 15/07S	141,706.61	0.08

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
165,000	TRINSEO OP 5.125 21-29 01/04S	77,661.97	0.04	240,000	WALGREENS BOOTS ALLI 4.1 20-50 15/04S	157,768.02	0.09
138,000	TRI POINTE HOMES 5.25 17-27 01/06S	138,409.10	0.08	100,000	WALGREENS BOOTS ALLIA 4.65 16-46 01/06S	67,629.58	0.04
50,000	TRI POINTE HOMES 5.700 20-28 15/06S	50,915.71	0.03	521,000	WEATHERFORD INT 8.6250 21-30 30/04S	542,773.72	0.30
361,000	TRIUMPH GROUP I 9.0000 23-28 15/03S	377,862.88	0.21	269,000	WESCO DISTRIBUTION 6.375 24-29 15/03S	278,000.25	0.15
356,000	TRONOX INC 4.625 21-29 15/03S	332,333.51	0.18	261,000	WESCO DISTRIBUTION 6.625 24-32 15/03S	271,737.84	0.15
153,000	TTM TECHNOLOGIES INC 4.21-29 10/03S	145,061.07	0.08	468,000	WESCO DISTRIBUTION 7.2500 20-28 15/06S	479,157.21	0.26
140,000	TWILIO 3.625 21-29 15/03S	130,244.08	0.07	650,000	WESTERN DIGITAL CORP 4.75 18-26 15/02S	646,113.86	0.36
98,000	TWILIO INC 3.875 21-31 15/03S	90,561.01	0.05	200,000	WILLIAM CARTER COMPAN 5.625 19-27 15/03S	199,474.39	0.11
200,000	UNDER ARMOUR INC 3.25 16-26 15/06S	193,897.45	0.11	141,000	WILLIAMS SCOTSMAN 4.6250 20-28 15/08S	137,092.89	0.08
170,000	UNISYS CORP 6.875 20-27 01/11S	164,049.70	0.09	150,000	WILLIAMS SCOTSMAN 7.375 23-31 01/10S	158,449.85	0.09
208,000	UNITED NATURAL FOODS 6.75 20-28 15/10S	198,382.22	0.11	150,000	WILLIAMS SCOTSMAN INT 6.625 24-29 15/06S	154,534.65	0.09
250,000	UNITED RENTALS 3.7500 21-32 15/01S	228,141.24	0.13	410,000	WINDSTREAM ESCROW LLC 7.750 20-28 15/08S	410,182.18	0.23
200,000	UNITED RENTALS 4.0000 20-30 15/07S	188,967.50	0.10	25,000	WINNEBAGO INDUS 6.2500 20-28 15/07S	25,029.74	0.01
320,000	UNITED RENTALS 6.125 24-34 15/03S	330,630.87	0.18	261,000	WMG ACQUISITION 3.000 20-31 15/02S	231,273.54	0.13
334,000	UNITED RENTALS INC 3.875 20-31 15/02S	310,648.89	0.17	220,000	WMG ACQUISITION CORP 3.75 21-29 01/12S	206,901.83	0.11
160,000	UNITED RENTALS NA 5.5 16-27 15/05S15/05S	160,191.62	0.09	150,000	WMG ACQUISITION CORP 3.875 20-30 15/07S	139,740.82	0.08
524,000	UNITED RENTALS NORTH 4.875 17-28 15/01	520,609.18	0.29	181,000	WOLVERINE WORLD 4.0000 21-29 15/08S	159,736.20	0.09
239,000	UNITED RENTALS NORTH 5.25 19-30 15/01S	239,167.84	0.13	140,000	WW INTERNATIONAL 4.5000 21-29 15/04S	31,432.03	0.02
100,000	UNITED STATES STEEL 6.875 21-29 01/03S	101,468.36	0.06	125,000	XEROX CORP 6.75 09-39 15/12S	96,550.21	0.05
900,000	UNITI GROUP/CSL 10.5000 23-28 15/02	960,705.80	0.53	150,000	XEROX HOLDINGS 8.8750 24-29 30/11S	139,476.65	0.08
170,000	UNITI GROUP/CSL 4.7500 21-28 15/04S	157,691.24	0.09	237,000	XEROX HOLDINGS CORP 5.50 20-28 15/08S	202,353.77	0.11
327,000	UNITI GROUP/CSL 6.5000 21-29 15/02S	283,776.13	0.16	180,000	XHR LP 4.875 21-29 01/06S	172,539.17	0.09
221,000	UNITI GROUP LP/UNITI F 6.00 21-30 15/01S	188,568.71	0.10	100,000	XPO ESCROW SUB SHARE S7.50 22-27 15/11S	103,160.56	0.06
138,000	UPBOUND GROUP INC 6.375 21-29 15/02S	133,622.35	0.07	100,000	XPO INC 7.125 23-31 01/06S	104,803.74	0.06
160,000	US CELLULAR CORP 6.7 03-33 15/12S 15/12S	178,106.37	0.10	200,000	XPO INC 7.125 23-32 01/02S	210,215.10	0.12
141,000	US FOODS INC 4.625 21-30 01/06S	136,475.33	0.08	270,000	YUM! BRANDS INC 4.7500 19-30 15/01S	266,725.70	0.15
264,000	US FOODS INC 4.75 21-29 15/02S	257,606.71	0.14	296,000	YUM BRANDS 5.375 22-32 01/04S	295,324.33	0.16
161,000	US FOODS INC 6.875 23-28 15/09S	167,842.99	0.09	359,000	YUM BRANDS INC 3.625 20-31 15/03S 15/03S	332,191.18	0.18
150,000	US FOODS INC 7.25 23-32 15/01S	158,755.02	0.09	171,000	YUM BRANDS INC 4.625 21-32 31/01S	163,818.98	0.09
350,000	UTD RENTALS N.AMERICA 3.875 19-27 15/11S	341,304.90	0.19	150,000	YUM BRANDS INC 6.875 07-37 15/11S 15/11S	169,820.20	0.09
200,000	VAIL RESORTS INC 6.5 24-32 15/05S	209,022.03	0.12	150,000	ZEBRA TECHNOLOGIES C 6.5 24-32 01/06S	156,711.13	0.09
160,000	VALEANT PHARMA 8.5 18-27 01/06S	130,982.78	0.07	100,000	ZIFF DAVIS INC 4.625 20-30 15/10S	93,865.18	0.05
171,000	VALVOLINE INC 3.6250 21-31 15/06S	152,902.86	0.08	250,000	ZIPRECRUITER IN 5.0000 22-30 15/01S	226,221.45	0.12
275,000	VERTIV GROUP CO 4.1250 21-28 15/11S	266,061.58	0.15	171,000	ZOOMINFO TECHNOLOGIE 3.875 21-29 01/02S	157,977.35	0.09
200,000	VIASAT INC 5.6250 19-27 15/04S	188,909.13	0.10		<b>Floating rate notes</b>	<b>6,159,215.72</b>	<b>3.39</b>
195,000	VIASAT INC 5.625 17-25 15/09S	191,977.03	0.11		<b>Canada</b>	<b>234,069.41</b>	<b>0.13</b>
100,000	VIASAT INC 6.5000 20-28 15/07S	78,258.96	0.04	250,000	ALGONQUIN POWER UTIL FL.R 22-82 18/01S	234,069.41	0.13
220,000	VIASAT INC 7.5 23-31 30/05S	151,465.86	0.08		<b>Ireland</b>	<b>389,668.98</b>	<b>0.21</b>
100,000	VIAVI SOLUTIONS 3.7500 21-29 01/10S	90,718.30	0.05	400,000	PERRIGO FINANCE FL.R 20-30 15/06S	389,668.98	0.21
200,000	VICTORIA S SECR 4.6250 21-29 15/07S	176,550.68	0.10		<b>Italy</b>	<b>811,972.04</b>	<b>0.45</b>
108,000	VM CONSOLIDATED 5.5 21-29 15/04	106,558.84	0.06	490,000	UNICREDIT SPA FL.R 17-32 19/06S	493,082.87	0.27
140,000	WABASH NATIONAL 4.5000 21-28 15/10S	128,559.72	0.07	299,000	UNICREDIT SPA FL.R 19-34 02/04S	318,889.17	0.18
450,000	WALGREENS BOOTS 3.45 16-26 01/06S	433,001.39	0.24		<b>Japan</b>	<b>190,572.57</b>	<b>0.10</b>
100,000	WALGREENS BOOTS 4.50 14-34 18/11S	77,664.39	0.04	200,000	RAKUTEN GROUP INC FL.R 21-99 31/12S	190,572.57	0.10
260,000	WALGREENS BOOTS 4.80 14-44 18/11S	194,774.69	0.11		<b>United Kingdom</b>	<b>1,086,668.45</b>	<b>0.60</b>
220,000	WALGREENS BOOTS ALL 8.125 24-29 15/08S	219,614.08	0.12	660,000	VODAFONE GROUP PLC FL.R 19-79 04/04S	695,887.50	0.38
200,000	WALGREENS BOOTS ALLI 3.2 20-30 15/04S	162,091.08	0.09	282,000	VODAFONE GROUP PLC FL.R 21-81 04/06S	255,517.42	0.14

**Securities Portfolio as at 30/09/24**

Quantity		Market Value	% of NAV
		USD	
140,000	VODAFONE GROUP PLC FL.R 21-81 04/06S	135,263.53	0.07
	<b>United States of America</b>	<b>3,446,264.27</b>	<b>1.90</b>
420,000	AMC ENTERTAINMENT HO FL.R 20-26 15/06S	418,828.41	0.23
123,000	ASSURANT INC FL.R 18-48 27/03Q-48 27/03S	125,177.84	0.07
100,000	BRANDYWINE OPER FL.R 22-28 15/03S	107,867.47	0.06
265,000	CARVANA CO FL.R 23-28 01/12S	277,908.67	0.15
517,500	CARVANA CO FL.R 23-30 01/06 S	562,799.67	0.31
502,800	CARVANA CO FL.R 23-31 01/06S	592,273.43	0.33
255,000	ELANCO ANIMAL HEALTH FL.R 19-28 28/08S8S	264,740.20	0.15
150,000	GLOBAL ATLANTIC FIN FL.R 24-54 15/10S	156,239.12	0.09
100,000	GLOBAL PART GLP FINA FL.R 21-29 15/01S	100,329.55	0.06
220,000	LIBERTY MUTUAL GROUP FL.R 21-51 15/12S	208,503.68	0.11
159,000	NEWELL BRANDS INC FL.R 16-36 01/04S	151,468.76	0.08
200,000	PACIFIC WESTERN BANK FL.R 21-31 01/05S	183,058.62	0.10
139,000	PARAMOUNT GLOBAL FL.R 17-57 28/02S	123,976.39	0.07
100,000	VALLEY NATIONAL BANC FL.R 21-31 28/05S	81,042.99	0.04
100,000	WESTERN ALLIANCE BAN FL.R 21-31 07/06S	92,049.47	0.05
	<b>Other transferable securities</b>	<b>874,653.44</b>	<b>0.48</b>
	<b>Bonds</b>	<b>874,653.44</b>	<b>0.48</b>
	<b>United States of America</b>	<b>874,653.44</b>	<b>0.48</b>
120,000	FAIR ISAAC CORP 5.25 18-26 08/05S	119,980.32	0.07
85,000	KB HOME 7.25 22-30 15/07S	88,681.21	0.05
200,000	LEVEL 3 FINANCING INC 10.5 24-29 15/04S	218,846.26	0.12
242,000	LIBERTY MUTUAL GROUP IN 4.3 21-61 01/02S	162,017.91	0.09
50,000	LIVE NATION ENTERT 5.625 18-26 15/03U	49,899.57	0.03
250,000	VALEANT PHARMA 9.25 18-26 01/04S	235,228.17	0.13
	<b>Total securities portfolio</b>	<b>177,091,642.90</b>	<b>97.45</b>

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>329,881,001.99</b>	<b>95.88</b>	1,608,000 GETLINK SE 3.5 20-25 30/10S	1,604,610.56	0.47
<b>Bonds</b>	<b>230,652,605.65</b>	<b>67.04</b>	599,000 LOXAM SAS 2.875 19-26 15/04S	593,689.55	0.17
<b>Austria</b>	<b>1,807,454.17</b>	<b>0.53</b>	887,000 LOXAM SAS 3.75 19-26 15/07S	883,168.12	0.26
1,750,000 AMS-OSRAM AG 10.5 23-29 30/03S	1,807,454.17	0.53	700,000 LOXAM SAS 4.5 22-27 15/02S	703,841.38	0.20
<b>Belgium</b>	<b>1,088,764.76</b>	<b>0.32</b>	680,000 LOXAM SAS 6.3750 23-28 15/05S	705,500.00	0.21
1,099,000 ONTEX GROUP N.V. 3.5 21-26 07/07S	1,088,764.76	0.32	1,071,000 LOXAM SAS 6.375 23-29 31/05S	1,119,153.14	0.33
<b>Finland</b>	<b>1,543,560.05</b>	<b>0.45</b>	600,000 NEXANS 4.25 24-30 11/03A	612,700.72	0.18
900,000 HUHTAMAKI OY 4.25 22-27 09/06A	913,560.05	0.27	1,200,000 NEXANS SA 4.1250 24-29 29/05A	1,218,244.54	0.35
600,000 HUHTAMAKI OYJ 5.1250 23-28 24/11A	630,000.00	0.18	800,000 NEXANS SA 5.5 23-28 05/04A	845,029.48	0.25
<b>France</b>	<b>62,829,640.57</b>	<b>18.26</b>	900,000 OPMOBILITY 4.875 24-29 13/03A	896,811.23	0.26
1,500,000 AUCHAN HOLDING SA 2.875 20-26 29/04A	1,441,875.50	0.42	1,262,000 RENAULT SA 1.00 17-25 28/11A	1,226,352.40	0.36
1,400,000 AUCHAN HOLDING SA 3.25 20-27 23/07A	1,281,240.20	0.37	1,000,000 RENAULT SA 1.1250 19-27 04/10A	928,810.43	0.27
1,300,000 AUCHAN HOLDING SA 4.875 22-28 08/12A	1,151,597.96	0.33	1,400,000 RENAULT SA 2.0000 18-26 28/09A	1,357,966.26	0.39
600,000 CEETRUS FRANCE SA 2.75 19-26 26/11A	575,036.11	0.17	1,900,000 RENAULT SA 2.375 20-26 25/11A	1,863,682.28	0.54
1,357,000 CHROME BIDCO SAS 3.5 21-28 24/05S	1,144,899.43	0.33	1,000,000 RENAULT SA 2.5000 21-27 02/06A	969,476.02	0.28
1,058,000 CHROME HOLDCO SAS 5.0 21-29 31/05S	676,584.13	0.20	1,200,000 RENAULT SA 2.5 21-28 01/04A	1,149,000.00	0.33
900,000 CMA CGM 5.5% 24-29 15/07S	922,018.74	0.27	1,068,000 REXEL SA 2.1250 21-28 15/12S	1,009,260.00	0.29
741,000 CONSTELLIUM SE 3.125 21-29 15/07S	707,871.19	0.21	781,000 REXEL SA 2.125 21-28 15/06S	744,950.86	0.22
650,000 CONSTELLIUM SE 5.375 24-32 15/08S	668,632.87	0.19	800,000 REXEL SA 5.25 23-30 15/09S	833,040.28	0.24
1,200,000 CROWN EU HLD 4.5 24-30 15/01A	1,226,803.26	0.36	1,300,000 SPIE SA 2.625 19-26 18/06A	1,284,658.16	0.37
934,000 CROWN EURO HOLD 4.7500 23-29 15/03S	965,224.15	0.28	1,100,000 VALEO 5.875 23-29 12/04A	1,153,806.83	0.34
1,100,000 CROWN EUROPEAN HLDG 5 23-28 15/05S	1,147,132.74	0.33	1,800,000 VALEO SA 4.5 24-30 11/04A	1,766,092.95	0.51
889,000 CROWN EUROPEAN HOLD 2.875 18-26 01/02S	881,622.42	0.26	1,200,000 VALEO SE 1.625 16-26 18/03A	1,162,557.63	0.34
587,000 DERICHEBOURG SA 2.25 21-28 15/07S	554,731.67	0.16	1,500,000 VALEO SE 5.375 22-27 28/05A	1,546,369.98	0.45
1,040,000 ELIOR GROUP SA 3.75 21-26 08/07S	1,027,096.75	0.30	1,200,000 VIRIDIEN 7.75 21-27 01/04S	1,183,981.22	0.34
1,100,000 ELIS SA 1.625 19-28 03/04A	1,033,499.45	0.30	<b>Germany</b>	<b>13,508,541.74</b>	<b>3.93</b>
700,000 ELIS SA 2.875 18-26 15/02A	696,675.77	0.20	800,000 ALSTRIA OFFICE REIT 0.50 19-25 26/09A	764,536.56	0.22
600,000 ELIS SA 4.125 22-27 24/05A	611,805.90	0.18	600,000 ALSTRIA OFFICE REIT 1.50 17-27 15/11A	545,511.91	0.16
1,400,000 ELO 5.875 24-28 17/04A	1,309,000.00	0.38	800,000 ALSTRIA OFFICE REIT 1.5 20-26 23/06A	761,490.96	0.22
1,500,000 ELO SA 6.00 23-29 22/03A	1,389,129.39	0.40	700,000 BRANICKS GRO 2.250 21-26 22/09A	385,874.07	0.11
1,000,000 ERAMET SA 6.5000 24-29 30/11A	997,089.60	0.29	587,000 HAPAG LLOYD 2.50 21-28 15/04S	565,860.12	0.16
1,000,000 ERAMET SA 7.00 23-28 22/05A	1,021,803.22	0.30	940,000 NOVELIS SHEET INGOT 3.375 21-29 15/04S	896,784.27	0.26
1,100,000 EUTELSAT S.A. 1.5 20-28 13/10A	869,834.66	0.25	666,000 PEACH PROPERTY FIN 4.375 20-25 15/11S10S	621,808.05	0.18
1,000,000 EUTELSAT SA 2.2500 19-27 13/07A	871,361.84	0.25	1,400,000 SCHAEFFLER AG 2.75 20-25 12/10A	1,385,984.25	0.40
1,249,000 EUTELT 9.75 24-29 13/04S	1,287,254.19	0.37	1,020,000 SCHAEFFLER AG 2.8750 19-27 26/03A	1,003,398.23	0.29
750,000 FAURECIA SE 2.375 21-29 15/06S	665,951.23	0.19	1,600,000 SCHAEFFLER AG 3.375 20-28 12/10A	1,544,923.30	0.45
2,250,000 FAURECIA SE 2.75 21-27 15/02S	2,160,000.00	0.63	1,000,000 SCHAEFFLER AG 4.50 24-26 14/08A	1,012,750.02	0.29
1,466,000 FAURECIA SE 3.125 19-26 15/06S	1,439,620.87	0.42	1,700,000 SCHAEFFLER AG 4.5 24-30 28/03A	1,675,805.65	0.49
1,325,000 FAURECIA SE 3.75 20-28 15/06S	1,270,533.46	0.37	1,300,000 SCHAEFFLER AG 4.75 24-29 14/08A	1,304,424.86	0.38
638,000 FAURECIA SE 7.25 22-26 15/06S	659,600.21	0.19	1,000,000 TUI AG 5.875 24-29 15/03S	1,039,389.49	0.30
1,030,000 FNAC DARTY 6.0 24-29 01/04S	1,074,222.55	0.31	<b>Greece</b>	<b>3,396,480.59</b>	<b>0.99</b>
1,700,000 FORVIA 2.375 19-27 15/06S	1,604,778.83	0.47	970,000 ALPHA SERVICES AND H 5.5 21-31 11/03A	977,710.72	0.28
850,000 FORVIA 5.125 24-29 15/06S	844,687.50	0.25	908,000 EUROBANK S.A. 2 21-27 05/05A	892,639.08	0.26
1,300,000 FORVIA 5.5 24-31 15/06S	1,287,670.76	0.37	962,000 MYTILINEOS S.A. 2.25 21-26 28/04S	939,113.30	0.27
			550,000 PIRAEUS BANK 8.25 22-27 28/01A	587,017.49	0.17
			<b>Ireland</b>	<b>1,888,336.92</b>	<b>0.55</b>
			900,000 JAMES HARDIE INTL 3.625 18-26 01/10S	892,637.52	0.26

## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
	EUR				EUR		
753,000	MOTION BONDCO DAC 4.5 19-27 15/11S	690,779.42	0.20	1,500,000	UNIPOLSAI SPA 4.9 24-34 23/05A	1,529,454.30	0.44
300,000	PERRIGO FINANCE 5.375 24-32 30/09S	304,919.98	0.09	1,000,000	WEBUILD 5.375 24-29 20/06A	1,029,784.97	0.30
	<b>Italy</b>	<b>54,665,126.85</b>	<b>15.89</b>	684,000	WEBUILD SPA 3.875 22-26 28/07A	683,787.12	0.20
800,000	AMPLIFON SPA 1.125 20-27 13/02A	752,794.19	0.22	800,000	WEBUILD SPA 7 23-28 27/09A	869,906.28	0.25
1,080,000	ATLANTIA EX AUTOST 4.5 24-30 24/01A	1,095,103.77	0.32		<b>Japan</b>	<b>9,057,737.84</b>	<b>2.63</b>
1,868,000	ATLANTIA S.P.A. 1.875 21-28 12/02A	1,762,931.76	0.51	1,966,000	SOFTBANK GROUP 5.00 18-28 15/04S	1,985,500.61	0.58
1,950,000	ATLANTIA SPA 1.875 17-27 13/07A	1,863,569.66	0.54	1,000,000	SOFTBANK GROUP 5.375 24-29 08/01S	1,016,284.07	0.30
940,000	BANCA IFIS 5.5 24-29 27/02A	978,058.63	0.28	1,000,000	SOFTBANK GROUP 5.75 24-32 08/07S	1,015,226.96	0.30
512,000	BANCA IFIS SPA 6.125 23-27 19/01A	533,718.81	0.16	1,000,000	SOFTBANK GROUP CORP. 3.375 21-29 06/07S	937,192.60	0.27
550,000	BANCA IFIS SPA 6.875 23-28 13/09A	590,854.31	0.17	750,000	SOFTBANK GROUP CORP 2.875 21-27 06/01S	731,111.09	0.21
1,100,000	BANCO BPM 5.0 24-34 18/06A	1,133,071.27	0.33	1,400,000	SOFTBANK GROUP CORP 3.125 17-25 19/09S	1,380,752.51	0.40
700,000	BANCO BPM SPA 3.375 22-32 19/01A	687,459.53	0.20	914,000	SOFTBANK GROUP CORP 3.875 21-32 06/07S	838,595.00	0.24
800,000	BPER BANCA S.P.A. 3.625 20-30 30/11A	794,695.52	0.23	1,198,000	SOFTBANK GROUP CORP 4 17-29 19/09S19/09S	1,153,075.00	0.34
1,052,000	BPER BANCA SPA 3.875 22-32 25/07A	1,043,727.72	0.30		<b>Luxembourg</b>	<b>8,133,322.62</b>	<b>2.36</b>
500,000	DOVALUE SPA 3.375 21-26 31/07S	480,157.92	0.14	684,000	DANA FINANCING LUX 3.00 21-29 15/07S	602,055.43	0.17
581,000	ICCREA BANCA SPA 4.75 21-32 18/01A	586,503.90	0.17	700,000	DANA FINANCING LUX 8.5 23-31 15/07S	743,704.19	0.22
500,000	ILLIMITY BANK SPA 6.625 22-25 09/12A	509,236.66	0.15	1,500,000	MATTERHORN TELECOM 3.1250 19-26 15/09S	1,480,354.59	0.43
957,000	INFRASTRUTTURE 1.7500 21-31 19/04A	874,833.54	0.25	700,000	MATTERHORN TELECOM 4.00 17-27 15/11S	695,825.64	0.20
1,401,000	INFRASTRUTTURE WIREL. 1.625 20-28 21/10A	1,321,306.59	0.38	1,250,000	MOTION FINCO SARL 7.375 23-30 15/06S	1,263,964.98	0.37
1,936,000	INFRA WIRELESS ITA 1.875 20-26 08/07A	1,891,011.48	0.55	600,000	SAMSONITE FINCO SARL 3.5 18-26 15/05S	594,606.22	0.17
800,000	INTERNATIONAL DESIGN 10.00 23-28 15/11S	859,176.80	0.25	550,000	STENA INTL 7.25 23-28 15/02S	574,123.74	0.17
980,000	INTESA SANPAOLO 2.925 20-30 14/10A	938,007.84	0.27	1,050,000	TELECOM ITALIA FIN 7.75 03-33 24/01A	1,294,124.58	0.38
1,840,000	INTESA SANPAOLO 3.928 14-26 15/09A	1,862,267.07	0.54	900,000	TELENET INT FIN REGS 3.50 17-28 01/03S	884,563.25	0.26
1,100,000	INTESA SANPAOLO VITA 2.375 20-30 22/12A	978,804.57	0.28		<b>Netherlands</b>	<b>18,200,902.72</b>	<b>5.29</b>
1,400,000	MUNDYS SPA 4.7500 24-29 24/01A	1,449,182.08	0.42	1,400,000	ABERTIS INFRA FIN 2.625 21-XX 26/04A	1,339,325.08	0.39
1,922,000	NEXI SPA 1.625 21-26 30/04S	1,861,838.11	0.54	1,150,000	ASHLAND SERVICES BV 2.00 20-28 30/01S	1,074,030.74	0.31
2,000,000	NEXI SPA 2.125 21-29 30/04S/04S	1,861,366.62	0.54	800,000	BE SEMICONDUCTOR IND 4.5 24-31 15/07A	817,862.37	0.24
994,000	OPTICS BIDCO SPA 1.625 24-29 18/01A	907,930.14	0.26	600,000	CITYCON TREASURY BV 1.25 16-26 08/09A	569,188.76	0.17
1,050,000	OPTICS BIDCO SPA 2.375 24-27 12/10A	1,007,115.39	0.29	800,000	CITYCON TREASURY BV 1.625 21-28 12/03A	732,063.85	0.21
650,000	OPTICS BIDCO SPA 3.625 24-26 25/05A	647,827.53	0.19	1,050,000	DARLING GLOBAL FIN 3.625 18-26 15/05S	1,044,548.90	0.30
1,286,000	OPTICS BIDCO SPA 6.875 24-28 15/02S	1,398,565.42	0.41	1,289,000	ENERGIZER GAMMA ACQU 3.5 21-29 23/06S	1,213,005.35	0.35
701,000	OPTICS BIDCO SPA 7.75 24-33 24/01A	853,588.27	0.25	800,000	GOODYEAR EUROPE BV 2.75 21-28 15/08S	722,000.00	0.21
1,444,000	OPTICS BIDCO SPA 7.875 24-28 31/07S	1,629,587.76	0.47	1,275,000	OI EUROPEAN GROUP 6.25 23-28 15/05S	1,325,898.00	0.39
779,000	OPTICS BIDCP SPA 2.875 24-26 28/01A	769,050.51	0.22	950,000	OI EUROPEAN GROUP BV 5.25 24-29 01/06S	969,604.83	0.28
1,000,000	TELECOM ITALIA 3.625 16-26 25/05A	1,005,350.11	0.29	1,050,000	SAIPEM FINANCE INTERN 4.875 24-30 30/05A	1,072,596.93	0.31
993,000	TELECOM ITALIA SPA 1.625 21-29 18/01A	907,613.36	0.26	886,000	SAIPEM FIN INTL BV 3.125 21-28 31/03A	870,715.66	0.25
1,100,000	TELECOM ITALIA SPA 2.375 17-27 12/10A	1,059,892.13	0.31	1,306,000	TRIVIUM PACKAGING 3.75 19-26 15/08S5/08S	1,300,262.86	0.38
471,000	TELECOM ITALIA SPA 2.875 18-26 28/01A	468,357.98	0.14	1,604,000	VZ SECURED FINANCING 3.5 22-32 15/01S	1,472,355.98	0.43
1,893,000	TELECOM ITALIA SPA 3 16-25 30/09A	1,880,956.98	0.55	1,138,000	VZ VENDOR FINANCING 2.875 20-29 15/01A	1,048,264.12	0.30
700,000	TELECOM ITALIA SPA 5.25 05-55 17/03A	696,999.63	0.20	1,750,000	ZIGGO BOND CO BV 3.375 20-30 28/02SS	1,583,710.82	0.46
1,249,000	TELECOM ITALIA SPA 6.875 23-28 15/02S	1,351,891.27	0.39	1,133,000	ZIGGO BV 2.875 19-30 15/01S	1,045,468.47	0.30
1,317,000	TELECOM ITALIA SPA 7.875 23-28 31/07S	1,486,400.47	0.43		<b>Portugal</b>	<b>1,050,181.94</b>	<b>0.31</b>
1,750,000	TERNA RETE ELET 4.7500 24-49 31/12A	1,789,340.04	0.52	900,000	NOVO BANCO SA 9.875 23-33 01/06A	1,050,181.94	0.31
1,010,000	UGF 3.50 17-27 29/11A	1,021,757.96	0.30		<b>Spain</b>	<b>7,908,557.61</b>	<b>2.30</b>
1,962,000	UNICREDIT SPA 5.375 24-34 16/04A	2,057,283.16	0.60	579,000	ALMIRALL SA 2.125 21-26 30/09S	563,521.52	0.16
1,921,000	UNIPOL GRUPPO S.P.A. 3.25 20-30 23/09A	1,943,437.42	0.56	1,000,000	BANCO DE SABADELL SA 2.5 21-31 15/01A	983,931.92	0.29
961,000	UNIPOLSAI SPA 3.875 18-28 01/03A	959,570.30	0.28	1,000,000	BANCO DE SABADELL SA 5.625 16-26 06/05A	1,034,227.91	0.30

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	EUR			EUR			
674,000	EDREAMS ODIGEO SA 5.5 22-27 15/07S	676,486.84	0.20	700,000	THE CHEMOURS CO 4 18-26 15/05S-26 15/05S	694,455.02	0.20
2,767,000	GRIFOLS ESCROW 3.8750 21-28 15/10S	2,565,386.08	0.75	800,000	UGI INTERNATIONAL LLC 2.5 21-29 01/12S	740,586.19	0.22
1,396,000	GRIFOLS SA 2.25 19-27 15/11S	1,333,977.34	0.39	1,400,000	VALEO SA 1.00 21-28 03/08A	1,239,769.80	0.36
750,000	MINOR HOTELS 4 21-26 28/06S	751,026.00	0.22	300,000	VF CORP 0.25 20-28 25/02A	262,119.77	0.08
	<b>Sweden</b>	<b>6,699,099.91</b>	<b>1.95</b>	300,000	VF CORP 4.125 23-26 07/03A	299,745.48	0.09
684,000	DOMETIC GROUP AB 2.000 21-28 29/09A	609,292.08	0.18	300,000	VF CORP 4.25 23-29 07/03A	294,590.12	0.09
450,000	DOMETIC GROUP AB 3 19-26 08/05A	441,309.72	0.13	1,326,000	WALGREENS BOOTS 2.125 14-26 20/11A	1,245,360.88	0.36
1,430,000	INTRUM AB 3.5000 19-26 15/07S	1,078,358.02	0.31	900,000	WMG ACQUISITION 2.25 21-31 15/08S	816,304.23	0.24
1,357,000	INTRUM AB 3 19-27 15/09S	1,023,271.20	0.30	600,000	WMG ACQUISITION 2.75 20-28 15/07S	580,169.14	0.17
800,000	INTRUM AB 9.25 22-28 15/03S	605,730.43	0.18		<b>Floating rate notes</b>	<b>99,228,396.34</b>	<b>28.84</b>
918,000	VOLVO CAR AB 2.5 20-27 07/10A	884,680.43	0.26		<b>Australia</b>	<b>1,086,396.20</b>	<b>0.32</b>
922,000	VOLVO CAR AB 4.25 22-28 31/05A	927,822.88	0.27	1,000,000	APA INFRASTRUCTURE FL.R 23-83 09/11A	1,086,396.20	0.32
1,120,000	VOLVO CAR AB 4.75 24-30 08/05A	1,128,635.15	0.33		<b>Belgium</b>	<b>1,045,768.42</b>	<b>0.30</b>
	<b>United Kingdom</b>	<b>13,253,435.42</b>	<b>3.85</b>	1,000,000	ELIA GROUP SA FL.R 23-XX 15/06A	1,045,768.42	0.30
1,150,000	AVIS BUDGET FI 7 24-29 28/02S	1,147,377.14	0.33		<b>Cyprus</b>	<b>815,959.84</b>	<b>0.24</b>
1,200,000	AVIS BUDGET FINANCE 7.25 23-30 31/07S	1,197,000.00	0.35	750,000	BANK OF CYPRUS FL.R 23-28 25/07A	815,959.84	0.24
750,000	DRAX FINCO PLC 5.875 24-29 15/04S	783,993.11	0.23		<b>Finland</b>	<b>522,995.62</b>	<b>0.15</b>
1,104,000	EC FINANCE PLC 3.0000 21-26 15/10S	1,071,100.46	0.31	638,000	CITYCON OYJ FL.R 21-XX 10/09A	522,995.62	0.15
750,000	INTL PERSONAL FI 10.75 24-29 14/12S	808,785.07	0.24		<b>France</b>	<b>11,223,268.82</b>	<b>3.26</b>
300,000	MOBICO GROUP 4.875 23-31 26/09A	295,275.83	0.09	1,000,000	ACCOR FL.R 23-XX 11/04A	1,107,648.51	0.32
1,503,000	NOMAD FOODS BONCO 2.5 21-28 24/06S	1,419,367.87	0.41	1,000,000	ACCOR FL.R 24-XX 06/09A	1,010,413.36	0.29
661,000	SIG PLC 5.25 21-26 30/11S	628,147.69	0.18	1,500,000	ALSTOM SA FL.R 24-XX 31/12A	1,549,034.27	0.45
800,000	SYNTHOMER PLC 7.375 24-29 02/05S	835,232.47	0.24	1,600,000	RCI BANQUE FL.R 24-34 09/10A	1,634,536.93	0.48
1,200,000	THAMES WATER UTILITI 4.0 23-27 18/04A	882,000.00	0.26	1,300,000	VEOLIA ENVIRONNEMEN FL.R 23-XX 22/02A	1,382,809.73	0.40
1,050,000	THAMES WATER UTILITIE 0.875 22-28 31/01A	754,807.79	0.22	2,200,000	VEOLIA ENVIRONNEMENT FL.R 20-XX 20/04A	2,046,167.49	0.59
2,050,000	THAMES WATER UTILITIE 4.375 23-31 18/01A	1,488,070.99	0.43	1,600,000	VEOLIA ENVIRONNEMENT FL.R 20-XX 20.04A	1,557,732.88	0.45
1,200,000	THAMES WATER UTILITIES 1.25 22-32 31/01A	852,281.39	0.25	1,000,000	VEOLIA ENVIRONNEMENT FL.R 21-XX 15/02A	934,925.65	0.27
1,136,000	TI AUTOMOTIVE FIN 3.75 21-29 15/04S	1,089,995.61	0.32		<b>Germany</b>	<b>3,110,355.78</b>	<b>0.90</b>
	<b>United States of America</b>	<b>25,621,461.94</b>	<b>7.45</b>	300,000	AAREAL BANK AG FL.R 24-34 12/12	299,069.29	0.09
1,200,000	AVANTOR FUNDING INC 2.625 20-25 06/11S	1,188,209.47	0.35	1,200,000	BERTELSMANN SE FL.R 15-75 23/04A5 23/04A	1,178,420.86	0.34
750,000	AVANTOR FUNDING INC 3.875 20-28 15/07S	745,866.24	0.22	900,000	EVONIK INDUSTRIES FL.R 21-81 02/12A	847,723.60	0.25
1,057,000	BALL CORP 1.5 19-27 15/03S	1,017,176.18	0.30	1,000,000	TELE COLOMBUS FL.R 18/29 01/15S	785,142.03	0.23
968,000	BELDEN INC 3.375 17-27 15/07S	955,575.15	0.28		<b>Greece</b>	<b>19,130,160.39</b>	<b>5.56</b>
580,000	BELDEN INC 3.375 21-31 15/07S	548,098.00	0.16	950,000	ALPHA BANK AE FL.R 23-29 27/06A	1,051,355.51	0.31
650,000	BELDEN INC 3.875 18-28 15/03S	642,456.67	0.19	900,000	ALPHA BANK A FL.R 22-27 16/06A	960,994.78	0.28
1,550,000	CATALENT PHARMA 2.375 20-28 01/03S	1,522,904.07	0.44	800,000	ALPHA BANK FL.R 24-30 12/05A	828,506.79	0.24
700,000	ENCORE CAPITAL GROUP 4.875 20-25 15/10S	699,967.36	0.20	978,000	ALPHA BANK S.A FL.R 21-28 23/03A	959,029.01	0.28
1,020,000	IQVIA INC 1.75 21-26 03/03S	995,226.80	0.29	1,000,000	ALPHA SERVICES AND FL.R 24-34 13/09A	1,040,911.87	0.30
1,350,000	IQVIA INC 2.25 19-28 15/01S	1,285,875.00	0.37	600,000	EFG EUROBANK FL.R 22-32 06/12A	691,982.74	0.20
1,840,000	IQVIA INC 2.25 21-29 15/03S	1,720,705.88	0.50	1,087,000	EFG EUROBANK FL.R 23-29 26/01A	1,199,049.89	0.35
965,000	IQVIA INC 2.875 17-25 15/09S	958,359.38	0.28	530,000	EFG EUROBANK FL.R 24-34 25/04A	556,939.87	0.16
1,300,000	IQVIA INC 2.875 20-28 24/06S	1,259,946.69	0.37	950,000	EFG EUROBANK SA FL.R 23-29 28/11A	1,025,676.50	0.30
1,000,000	KENNEDY WIL EUR REGS 3.25 15-25 12/11A	964,302.13	0.28	950,000	EUROBANK SA FL.R 21-28 14/03A	930,108.61	0.27
929,000	LEVI STRAUSS & CO 3.375 17-27 15/03S	922,687.44	0.27	855,000	NATIONAL BK GREECE FL.R 20-26 08/10A	849,043.98	0.25
1,000,000	MPT OPER PARTNE 0.9930 21-26 15/10A	854,392.79	0.25	1,100,000	NATIONAL BK GREECE FL.R 23-34 03/01A	1,229,708.17	0.36
2,490,000	ORGANON COMPANY 2.875 21-28 30/04S	2,380,832.90	0.69	945,000	NATL BANK OF GREECE FL.R 22-27 22/11A	1,021,817.07	0.30
800,000	PRIMO WATER HOLDINGS 3.875 20-28 22/10S	785,779.16	0.23	1,100,000	NATL BANK OF GREECE FL.R 24-35 28/06A	1,145,610.21	0.33

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
1,000,000 PIRAEUS BANK FL.R 23-28 13/07A	1,098,375.93	0.32	300,000 EDP SA FL.R 21-81 02/08A	288,708.86	0.08
1,000,000 PIRAEUS BANK FL.R 24-30 16/04A	1,034,769.36	0.30	300,000 EDP SA FL.R 21-82 14/03A	268,826.40	0.08
1,002,000 PIRAEUS BANK SAÅ FL.R 21-27 03/11A	1,009,063.33	0.29	300,000 EDP SA FL.R 23-83 23/04A	315,817.10	0.09
1,010,000 PIRAEUS BANK SA FL.R 23-29 05/12A	1,118,349.11	0.33	500,000 EDP SA FL.R 24-54 16/09A	501,298.95	0.15
1,000,000 PIRAEUS FINANCIAL HOLD FL.R 24-34 17/04A	1,078,673.29	0.31	300,000 ENERGIAS DE PORTUGA FL.R 21-82 14/03A	282,861.86	0.08
300,000 PIRAEUS FINANCI FL.R 24-35 18/09A	300,194.37	0.09			
<b>Ireland</b>	<b>4,289,600.88</b>	<b>1.25</b>	<b>Spain</b>	<b>10,416,237.13</b>	<b>3.03</b>
1,910,000 AIB GROUP PLC FL.R 20-31 30/05A	1,884,908.12	0.55	1,000,000 ABANCA CORP BANCA FL.R 23-33 23/09A	1,130,329.60	0.33
1,200,000 AIB GROUP PLC FL.R 24-35 20/05A	1,228,821.87	0.36	1,000,000 BANCO CREDITO SOCIAL FL.R 21-28 09/03A3A	960,026.49	0.28
600,000 BANK OF CYPRUS FL.R 24-29 02/05A	615,570.25	0.18	1,200,000 BANCO CREDITO SOCIAL FL.R 23-29 14/09A	1,365,872.43	0.40
550,000 BANK OF CYPRUS HLDG FL.R 21-31 23/04A	560,300.64	0.16	900,000 BANCO DE BADELL FL.R 23-33 16/08A	962,770.00	0.28
<b>Italy</b>	<b>14,943,500.81</b>	<b>4.34</b>	1,000,000 BANCO DE BADELL FL.R 24-34 27/06A	1,041,017.89	0.30
700,000 BANCA POPOLARE DI SOND FL.R 24-34 13/03A	723,639.12	0.21	1,000,000 BANCO DE CREDIT FL.R 22-26 22/09A	1,043,344.13	0.30
417,000 BANCA POPOLARE FL.R 21-32 25/02A	413,962.77	0.12	1,100,000 BANCO DE CREDITO SOC FL.R 21-31 27/11A	1,098,636.42	0.32
700,000 BANCO BPM FL.R 21-31 29/06A	685,112.04	0.20	600,000 UNICAJA BANCO SA E FL.R 23-28 11/09A	647,697.70	0.19
900,000 BANCO BPM SPA FL.R 20-30 14/09A	907,441.17	0.26	600,000 UNICAJA BANCO SA E FL.R 24-34 22/06A	618,136.26	0.18
552,000 BANCO BPM SPA FL.R 20-31 14/01A	545,934.51	0.16	900,000 UNICAJA BANCO SA FL.R 22-27 15/11A	968,024.74	0.28
925,000 BPER BANCA S.P.A. FL.R 23-29 11/09A	998,244.51	0.29	600,000 UNICAJA BANCO SA FL.R 22-32 19/07A19/07A	580,381.47	0.17
1,050,000 BPER BANCA SPA FL.R 22-28 01/02A	1,117,309.43	0.32	<b>Sweden</b>	<b>1,902,012.11</b>	<b>0.55</b>
900,000 BPER BANCA SPA FL.R 22-33 20/01A	1,023,175.66	0.30	1,995,000 CASTELLUM AB FL.R 21-XX 02/03A	1,902,012.11	0.55
800,000 CREDITO EMILIANO SPA FL.R 23-29 30/05A	860,674.33	0.25	<b>United Kingdom</b>	<b>9,306,137.63</b>	<b>2.70</b>
1,976,000 INTESA SANPAOLO FL.R 23-34 20/02A	2,136,069.40	0.62	1,566,000 BRITISH TELECOM FL.R 24-54 03/10A	1,608,000.56	0.47
650,000 MEDIOBANCA-BCA CRED FL.R 23-33 08/02A	701,030.36	0.20	1,413,000 NGG FINANCE PLC FL.R 19-XX 09/05A	1,340,402.45	0.39
500,000 MEDIOBANCA-BCA CREDI FL.R 24-34 22/04A	528,355.56	0.15	932,000 VODAFONE GROUP PLC FL.R 18-78 03/10A	938,990.00	0.27
1,869,000 TERNA SPA FL.R 22-XX 09/02A	1,776,989.79	0.52	2,004,000 VODAFONE GROUP PLC FL.R 20-80 27/08A	1,867,973.83	0.54
2,580,000 UNICREDIT SPA FL.R 20-32 15/01A	2,525,562.16	0.73	1,980,000 VODAFONE GROUP PLC FL.R 20-80 27/08A/08A	1,933,264.70	0.56
<b>Japan</b>	<b>1,830,414.88</b>	<b>0.53</b>	1,470,000 VODAFONE GROUP PLC FL.R 23-84 30/08A	1,617,506.09	0.47
2,138,000 RAKUTEN GROUP INC FL.R 21-XX 21/04A	1,830,414.88	0.53	<b>Other transferable securities</b>	<b>8,757,294.14</b>	<b>2.55</b>
<b>Luxembourg</b>	<b>5,067,944.24</b>	<b>1.47</b>	<b>Bonds</b>	<b>3,802,733.21</b>	<b>1.11</b>
750,000 EUROFINS SCIENTIFIC FL.R 17-XX 13/11A	733,467.74	0.21	<b>France</b>	<b>875,002.20</b>	<b>0.25</b>
1,255,000 EUROFINS SCIENTIFIC FL.R 23-XX 24/07A	1,326,673.22	0.39	900,000 QUATRIM SASU 8.5 24-27 15/01S	875,002.20	0.25
1,188,000 SES SA FL.R 21-XX 27/08A	1,126,299.29	0.33	<b>Germany</b>	<b>1,035,203.38</b>	<b>0.30</b>
1,000,000 SES SA FL.R 24-54 12/09A	941,503.99	0.27	1,040,000 CEECONOMY AG 6.25 24-29 15/07S	1,035,203.38	0.30
1,000,000 SES SA FL.R 24-54 12/09A	940,000.00	0.27	<b>Italy</b>	<b>1,892,527.63</b>	<b>0.55</b>
<b>Netherlands</b>	<b>12,290,448.56</b>	<b>3.57</b>	600,000 AZZURRA AEROPORTI 2.625 20-27 30/05S/07S	577,256.67	0.17
2,500,000 ABERTIS FINANCE BV FL.R 20-XX 24/02A	2,468,015.23	0.72	700,000 BFF BANK SPA E 4.75 24-29 20/03A	698,326.88	0.20
950,000 KPN 6.00 PE FL.R 22-XX 21/12	1,010,319.40	0.29	600,000 ILLIMITY BANK SPA 5.75 24-27 31/05A	616,944.08	0.18
1,300,000 TELEFONICA EUROPE BV FL.R 13-XX 22/09A	1,293,328.12	0.38	<b>Floating rate notes</b>	<b>4,954,560.93</b>	<b>1.44</b>
700,000 TELEFONICA EUROPE BV FL.R 19-XX 24/09A	675,500.00	0.20	<b>Cyprus</b>	<b>415,863.88</b>	<b>0.12</b>
800,000 TELEFONICA EUROPE BV FL.R 20-XX 02/05A	772,000.00	0.22	426,000 BANK OF CYPRUS FL.R 21-27 24/06A	415,863.88	0.12
1,200,000 TELEFONICA EUROPE BV FL.R 21-XX 12/05A2A	1,091,698.18	0.32	<b>Greece</b>	<b>1,533,517.38</b>	<b>0.45</b>
1,000,000 TELEFONICA EUROPE BV FL.R 21-XX 24/05A	952,625.89	0.28	1,469,000 EFG EUROBANK FL.R 24-31 30/04A	1,533,517.38	0.45
900,000 TELEFONICA EUROPE BV FL.R 22-XX 23/11A	988,775.37	0.29	<b>Netherlands</b>	<b>2,701,230.22</b>	<b>0.79</b>
1,400,000 TELEFONICA EUROPE BV FL.R 23-99 31/12A	1,543,686.37	0.45	1,500,000 TELEFONICA EUROPE BV FL.R 24-XX 15/04A	1,571,167.48	0.46
1,400,000 TELEFONICA EUROPE BV FL.R 23-XX 03/05A	1,494,500.00	0.43	1,100,000 KPN FL.R 24-XX 18/09A	1,130,062.74	0.33
<b>Portugal</b>	<b>2,247,195.03</b>	<b>0.65</b>	<b>Portugal</b>	<b>303,949.45</b>	<b>0.09</b>
600,000 BC PORTUGUES FL.R 21-32 17/05A	589,681.86	0.17	300,000 ENERGIAS DE PORTUGAL FL.R 24-54 29/05A	303,949.45	0.09

The accompanying notes form an integral part of these financial statements

**Securities Portfolio as at 30/09/24**

Quantity	Market Value	% of NAV
Total securities portfolio	EUR 338,638,296.13	98.43

**Securities Portfolio as at 30/09/24**

Quantity	Market Value EUR	% of NAV
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>4,925,869.87</b>	<b>99.00</b>
<b>Bonds</b>	<b>4,925,869.87</b>	<b>99.00</b>
<b>Italy</b>	<b>4,925,869.87</b>	<b>99.00</b>
691,000 ITALY 0.85 19-27 15/01S	667,558.86	13.42
750,000 ITALY 0.95 20-27 15/09S	718,612.50	14.44
498,000 ITALY 1.10 22-27 01/04S	482,221.62	9.69
669,000 ITALY 2.05 17-27 01/08S	662,334.75	13.31
692,000 ITALY 2.20 17-27 01/06S	688,594.74	13.84
620,000 ITALY 2.65 22-27 01/12S	623,707.66	12.54
966,600 ITALY 6.5 97-27 01/11S	1,082,839.74	21.76
<b>Total securities portfolio</b>	<b>4,925,869.87</b>	<b>99.00</b>

The accompanying notes form an integral part of these financial statements

**Securities Portfolio as at 30/09/24**

Quantity	Market Value	% of NAV
	EUR	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>4,456,574.53</b>	<b>99.49</b>
<b>Bonds</b>	<b>4,456,574.53</b>	<b>99.49</b>
<b>Germany</b>	<b>4,456,574.53</b>	<b>99.49</b>
876,000 GERMANY 0.25 17-27 15/02A	842,773.32	18.81
934,000 GERMANY 0.50 17-27 15/08A	899,040.38	20.07
631,800 GERMANY 0 20-49 15/11U	595,822.15	13.30
631,800 GERMANY 0 22-27 16/04A	601,925.34	13.44
862,500 GERMANY 1.30 22-27 15/10A	847,962.57	18.93
229,700 GERMANY 1.3 22-27 15/10A	225,859.41	5.04
395,500 GERMANY 6.5 97-27 04/07A	443,191.36	9.89
<b>Total securities portfolio</b>	<b>4,456,574.53</b>	<b>99.49</b>

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>8,297,554.67</b>	<b>99.11</b>	<b>Total securities portfolio</b>	<b>8,297,554.67</b>	<b>99.11</b>
<b>Bonds</b>	<b>8,297,554.67</b>	<b>99.11</b>			
<b>Austria</b>	<b>244,502.94</b>	<b>2.92</b>			
148,000 AUSTRIA 0.75 18-28 20/02A	141,132.80	1.69			
113,000 AUSTRIA 0 22-28 20/10A	103,370.14	1.23			
<b>Belgium</b>	<b>465,297.35</b>	<b>5.56</b>			
205,400 BELGIUM 0.8 18-28 22/06A	195,166.97	2.33			
243,500 BELGIUM 5.50 98-28 28/03A	270,130.38	3.23			
<b>Finland</b>	<b>145,493.31</b>	<b>1.74</b>			
88,000 FINLAND 0.5 18-28 15/09A	82,264.16	0.98			
62,000 FINLAND 2.75 12-28 04/07A	63,229.15	0.76			
<b>France</b>	<b>1,912,804.35</b>	<b>22.85</b>			
585,400 FRANCE 0.7500 22-28 25/02A	555,222.63	6.63			
697,900 FRANCE 0.75 17-28 25/11A	652,815.66	7.80			
746,100 FRANCE GOVERNMENT 0.75 17-28 25/05A	704,766.06	8.42			
<b>Germany</b>	<b>1,987,544.65</b>	<b>23.74</b>			
318,000 GERMANY 0.00 21-28 15/11A	294,774.88	3.52			
336,200 GERMANY 0.25 18-28 15/08A	316,377.65	3.78			
336,500 GERMANY 0.5 18-28 15/02A	321,808.43	3.84			
294,300 GERMANY 2.2 23-28 13/04A	297,137.06	3.55			
347,900 GERMANY 2.4 23-28 19/10A	354,303.10	4.23			
162,600 GERMANY 4.75 98-28 04/07A	179,306.34	2.14			
200,500 GERMANY 5.625 98-28 04/01A	223,837.19	2.67			
<b>Ireland</b>	<b>95,677.10</b>	<b>1.14</b>			
99,700 IRELAND 0.9 18-28 15/02A	95,677.10	1.14			
<b>Italy</b>	<b>1,693,987.42</b>	<b>20.23</b>			
228,000 ITALY 0.25 21-28 15/03S	211,131.26	2.52			
194,000 ITALY 0.5 21-28 15/07S	179,866.33	2.15			
284,000 ITALY 2.00 18-28 01/02S	279,763.99	3.34			
264,000 ITALY 2.8 18-28 01/12S	266,356.41	3.18			
216,000 ITALY 3.4 22-28 01/04S	222,229.57	2.65			
294,000 ITALY 4.75 13-28 01/09S	317,544.66	3.79			
208,000 ITALY BUONI POLIENNALI 3.80 23-28 01/08S	217,095.20	2.59			
<b>Netherlands</b>	<b>386,866.09</b>	<b>4.62</b>			
227,900 NETHERLANDS 0.75 18-28 15/07A	217,063.35	2.59			
153,300 NETHERLANDS 5.50 98-28 15/01A	169,802.74	2.03			
<b>Portugal</b>	<b>185,748.48</b>	<b>2.22</b>			
185,600 PORTUGAL 2.125 18-28 17/10A	185,748.48	2.22			
<b>Spain</b>	<b>1,179,632.98</b>	<b>14.09</b>			
335,000 SPAIN 0.00 21-28 31/01A	310,215.03	3.71			
293,000 SPAIN 1.40 18-28 30/07A	283,011.28	3.38			
330,000 SPAIN 1.4 18-28 30/04A	319,643.41	3.82			
241,000 SPAIN 5.15 13-28 31/10A	266,763.26	3.19			

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity	Market Value EUR	% of NAV
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>6,450,274.34</b>	<b>99.10</b>
<b>Bonds</b>	<b>6,450,274.34</b>	<b>99.10</b>
<b>Italy</b>	<b>3,571,580.89</b>	<b>54.87</b>
480,000 ITALY 0.25 21-28 15/03S	444,486.87	6.83
410,000 ITALY 0.5 21-28 15/07S	380,129.86	5.84
599,000 ITALY 2.00 18-28 01/02S	590,065.62	9.07
557,000 ITALY 2.8 18-28 01/12S	561,971.67	8.63
455,000 ITALY 3.4 22-28 01/04S	468,122.47	7.19
620,000 ITALY 4.75 13-28 01/09S	669,652.02	10.29
438,000 ITALY BUONI POLIENNALI 3.80 23-28 01/08S	457,152.38	7.02
<b>Portugal</b>	<b>391,713.12</b>	<b>6.02</b>
391,400 PORTUGAL 2.125 18-28 17/10A	391,713.12	6.02
<b>Spain</b>	<b>2,486,980.33</b>	<b>38.21</b>
707,000 SPAIN 0.00 21-28 31/01A	654,692.61	10.06
618,000 SPAIN 1.40 18-28 30/07A	596,931.64	9.17
696,000 SPAIN 1.4 18-28 30/04A	674,157.02	10.36
507,000 SPAIN 5.15 13-28 31/10A	561,199.06	8.62
<b>Total securities portfolio</b>	<b>6,450,274.34</b>	<b>99.10</b>

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>201,811,147.65</b>	<b>95.85</b>	140,000 SCENTRE GROUP TRUST 3.75 17-27 23/03S	137,695.11	0.07
<b>Bonds</b>	<b>166,363,317.30</b>	<b>79.02</b>	100,000 SCENTRE MANAGEMENT LTD 1.45 19-29 28/03A	103,619.87	0.05
<b>Australia</b>	<b>7,695,634.56</b>	<b>3.66</b>	80,000 SUNCORP METWAY 4.75 24-29 19/03S	56,098.93	0.03
100,000 ANZ BANKING GROUP 0.75 16-26 29/06A	107,341.24	0.05	70,000 SUNCORP METWAY 4.8 22-27 14/12S	49,196.80	0.02
50,000 AUST AND NZ BANKI 4.9500 23-28 11/09S	35,426.39	0.02	100,000 TELSTRA CORPORATION 1.375 19-29 26/03A	105,039.74	0.05
250,000 AUST NZ BANKI 5.0000 24-26 18/03S	253,217.44	0.12	200,000 TELSTRA GROUP LTD 4.9 23-28 08/03S	140,693.37	0.07
120,000 AUST NZ BANKI 5.3500 22-27 04/11S	85,795.06	0.04	270,000 TOYOTA FINANCE 4.4500 23-26 06/04S	187,281.00	0.09
72,000 AUSTRALIA NEW ZEA BA 4.5 23-28 31/03S	50,234.80	0.02	100,000 TOYOTA FINANCE AUSTR 2.28 20-27 21/04A	109,849.34	0.05
100,000 AUSTRALIA NEW ZEA BK 3.652 23-26 20/01A	112,660.96	0.05	160,000 TOYOTA FINANCE AUSTR 5.0 23-26 15/09S	112,173.44	0.05
70,000 AUSTRALIA NEW ZEALA 4.8 24-27 18/06S	49,218.16	0.02	100,000 TOYOTA FIN AUSTRALIA 3.434 24-26 18/06A	112,800.47	0.05
100,000 AUSTRALIA NEW ZEALAN 4.75 24-27 05/02S	70,137.54	0.03	200,000 UNITED OVERSEAS 4.6420 23-26 16/03S	139,280.27	0.07
100,000 AUSTRALIA NEW ZEALAN 4.95 24-29 05/02S	70,887.47	0.03	128,000 WEST BA 1.953 21-28 20/11S	117,807.60	0.06
100,000 AUSTRALIA NEW ZEALAN 5.0 24-29 18/06S	71,094.21	0.03	100,000 WESTPAC BANKING 1.125 17-27 05/09A	106,692.63	0.05
116,000 COMMONWEALTH BANK 1.1250 21-26 15/06S	110,570.26	0.05	100,000 WESTPAC BANKING 1.45 18-28 17/07A	106,352.68	0.05
200,000 COMMONWEALTH BANK 5.0000 23-28 13/01S	141,647.30	0.07	156,000 WESTPAC BANKING 2.85 16-26 13/05S	153,155.29	0.07
105,000 COMMONWEALTH BANK OF 2.552 22-27 14/03S	101,498.89	0.05	100,000 WESTPAC BANKING 3.703 23-26 16/01A	112,576.25	0.05
50,000 COMMONWEALTH BANK OF 2.625 16-26 06/09S	48,737.42	0.02	100,000 WESTPAC BANKING 4.043 22-27 26/08S	100,212.09	0.05
34,000 COMMONWEALTH BANK OF 3.15 17-27 19/09S	33,233.96	0.02	100,000 WESTPAC BANKING 4.7 24-26 15/12S	70,054.29	0.03
150,000 COMMONWEALTH BANK OF 3.9 18-28 16/03S	149,547.15	0.07	100,000 WESTPAC BANKING 4.8000 23-28 16/02S	70,408.10	0.03
200,000 CW BK AUST 4.9 23-28 17/08S	141,480.80	0.07	100,000 WESTPAC BANKING 4.8 23-26 10/08S	70,045.28	0.03
250,000 CW BK AUST NEW YORK 5.316 23-26 13/03S	254,579.75	0.12	100,000 WESTPAC BANKING 5.0000 23-28 19/09S	70,983.21	0.03
100,000 CWTB BANK AUSTRALIA 1.125 18-28 18/01A	106,543.97	0.05	100,000 WESTPAC BANKING 5.0 24-29 15/01S	71,001.24	0.03
44,000 CWTB BANK AUSTRALIA 2.85 16-26 18/05S	43,202.78	0.02	80,000 WESTPAC BANKING 5.0500 24-29 16/04S	83,117.42	0.04
250,000 DBS BANK LTD/AU 4.7000 24-27 26/02S	175,081.97	0.08	200,000 WESTPAC BANKING 5.1 24-29 14/05S	142,769.77	0.07
250,000 ING BANK AUSTRALIA 4.837 24-27 22/03S	175,040.34	0.08	80,000 WESTPAC BANKING 5.2000 24-26 16/04S	81,454.10	0.04
50,000 JOHN DEERE FINANCIAL 5.05 24-29 28/06S	35,459.34	0.02	100,000 WESTPAC BANKING 5.3 22-27 11/11S	71,392.51	0.03
120,000 MACQUARIE 5.272 24-27 02/07S	123,573.77	0.06	134,000 WESTPAC BANKING 5.457 22-27 18/11S	139,515.27	0.07
200,000 MACQUARIE BANK 4.9460 23-26 14/09S	140,308.38	0.07	104,000 WESTPAC BANKING 5.5120 23-25 17/11S	105,551.74	0.05
40,000 MACQUARIE BANK LIMIT 5.208 23-26 15/06S	40,638.65	0.02	228,000 WESTPAC BANKING 5.5350 23-28 17/11S	240,894.77	0.11
138,000 MACQUARIE BANK LIMIT 5.391 23-26 07/12S	141,707.10	0.07	150,000 WESTPAC BANKING CORP 1.15 21-26 03/06S	142,981.27	0.07
36,000 MACQUARIE BANK LTD 3.9 16-26 15/01S	35,823.34	0.02	100,000 WESTPAC BANKING CORP 2.70 16-26 19/08S	97,741.44	0.05
100,000 NATIONAL AUSTRAL BK 5.2000 23-26 16/11S	70,725.83	0.03	100,000 WESTPAC BANKING CORP 3.35 17-27 08/03S	98,609.13	0.05
100,000 NATIONAL AUSTRALIA BK 5.4 23-28 16/11S	72,052.26	0.03	100,000 WESTPAC BANKING CORP 3.40 18-28 25/01S	97,992.85	0.05
100,000 NATL AUSTRALIA BANK 1.25 16-26 18/05A	109,251.25	0.05	<b>Austria</b>	<b>325,561.05</b>	<b>0.15</b>
100,000 NATL AUSTRALIA BANK 1.375 18-28 30/08A	105,530.92	0.05	100,000 ERSTE GROUP BANK AG 0.875 20 27 13/05A	106,964.94	0.05
250,000 NATL AUSTRALIA BANK 1.887 22-27 12/01S	238,834.67	0.11	100,000 ERSTE GROUP BANK AG 1.50 22-26 07/04A	109,576.77	0.05
100,000 NATL AUSTRALIA BANK 2.125 22-28 24/05A	109,361.47	0.05	100,000 TELEKOM FINANZMGT 1.50 16-26 07/12A	109,019.34	0.05
240,000 NATL AUSTRALIA BANK 2.9 22-27 25/02S	161,333.90	0.08	<b>Belgium</b>	<b>101,808.91</b>	<b>0.05</b>
30,000 NATL AUSTRALIA BANK 24-27 10/05S	21,166.34	0.01	100,000 KBC GROUPE SA 0.125 21-29 14/01A	101,808.91	0.05
100,000 NATL AUSTRALIA BANK 4.2 23-26 12/05S	69,273.84	0.03	<b>Canada</b>	<b>15,368,159.28</b>	<b>7.30</b>
75,000 NATL AUSTRALIA BANK 4.4 23-28 12/05S	52,153.62	0.02	64,314 AIR CANADA 2015-1A PT 3.60 15-27 15/03S	62,528.94	0.03
160,000 NATL AUSTRALIA BANK 4.85 24-29 22/03S	113,055.88	0.05	108,000 BANK OF MONTREAL 0.949 21-27 22/01S	103,209.62	0.05
26,000 SCENTRE GROUP TRUST 3.25 15-25 28/10S	25,628.05	0.01	139,000 BANK OF MONTREAL 1.25 21-26 15/09S	131,625.19	0.06
38,000 SCENTRE GROUP TRUST 3.625 20-26 28/01S	37,540.82	0.02	130,000 BANK OF MONTREAL 2.65 22-27 08/03S	125,695.50	0.06
			100,000 BANK OF MONTREAL 2.7 16-26 09/12S	73,222.31	0.03
			100,000 BANK OF MONTREAL 2.75 22-27 15/06A	111,176.27	0.05
			265,000 BANK OF MONTREAL 3.19 18-28 01/03S	195,377.96	0.09

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
102,000	BANK OF MONTREAL 4.7 22-27 14/09S	103,765.14	0.05	293,000	CAN IMP BK 4.95 22-27 29/06S	224,691.87	0.11
100,000	BANK OF MONTREAL 5.1250 24-28 10/10A	136,239.75	0.06	180,000	CAN IMP BK 5.05 22-27 07/10S	138,866.65	0.07
124,000	BANK OF MONTREAL 5.203 23-28 01/02S	127,837.98	0.06	38,000	CAN IMP BK 5.986 23-28 03/10S	40,369.59	0.02
120,000	BANK OF MONTREAL 5.266 23-26 11/12S	122,835.71	0.06	100,000	CAN IMP BK SYD 5.0 23-26 07/12S	76,356.04	0.04
142,000	BANK OF MONTREAL 5.3 23-26 05/06S	144,673.53	0.07	134,000	CAN IMP BK SYD 5.926 23-26 02/10S	138,468.01	0.07
80,000	BANK OF MONTREAL 5.37 24-27 04/06S	82,694.97	0.04	25,000	CATERPILLAR FINANCA 1.722-27 08/01S	23,805.35	0.01
104,000	BANK OF MONTREAL 5.717 23-28 25/09S	109,624.70	0.05	100,000	DAIMLER TRUCKS FI 4.54 24-29 27/09S	76,088.08	0.04
124,000	BANK OF MONTREAL 5.92 23-25 25/09S	125,885.46	0.06	29,000	DAIMLER TRUCKS FINAN 5.22 22-27 20/09S	22,373.73	0.01
150,000	BANK OF NOVA SC 1.4 20-27 01/11S	105,053.00	0.05	33,000	DAIMLER TRUCKS FINAN 5.77 23-28 25/09S	26,194.48	0.01
229,000	BANK OF NOVA SC 1.85 21-26 02/11S	164,124.43	0.08	100,000	FED CAISSES DES JARD 1.093 21-26 21/01S	71,721.64	0.03
76,000	BANK OF NOVA SC 1.95 22-27 02/02S	72,336.82	0.03	100,000	FED CAISSES DESJARD 5.2000 22-25 01/10S	75,026.92	0.04
132,000	BANK OF NOVA SC 2.7 19-26 03/08S	128,692.06	0.06	200,000	FED CAISSES DESJARD 5.25 24-29 26/04S	206,088.00	0.10
126,000	BANK OF NOVA SC 4.7500 23-26 02/02S	126,820.00	0.06	50,000	FED CAISSES DESJARD 5.475 23-28 16/08S	39,506.08	0.02
90,000	BANK OF NOVA SC 5.4000 24-27 04/06S	92,803.40	0.04	50,000	FEDERATION DES CAISS 1.587 21-26 10/09S	35,847.20	0.02
160,000	BANK OF NOVA SC 5.5000 22-26 08/05S	121,927.83	0.06	150,000	GREATER TORONTO 1.5400 20-28 03/05S	104,526.37	0.05
100,000	BANK OF NOVA SCOTIA 0.125 19-26 04/09A	106,115.19	0.05	130,000	HSBC BANK CANADA 1.7820 21-26 20/05S	93,822.85	0.04
100,000	BANK OF NOVA SCOTIA 0.25 21-28 01/11A	99,953.73	0.05	130,000	HYDRO ONE 4.91 22-28 27/01S	100,846.28	0.05
96,000	BANK OF NOVA SCOTIA 1.05 21-26 02/03S	91,949.89	0.04	50,000	JOHN DEERE FINANCIAL 1.63 21-26 09/04S	36,017.07	0.02
92,000	BANK OF NOVA SCOTIA 1.3 21-26 15/09S	87,171.22	0.04	100,000	JOHN DEERE FINANCIAL 4.3600 24-27 20/01S	75,523.44	0.04
76,000	BANK OF NOVA SCOTIA 1.35 21-26 24/06S	72,606.63	0.03	100,000	JOHN DEERE FINANCIAL 4.63 24-29 04/04S	77,270.58	0.04
74,000	BANK OF NOVA SCOTIA 2.951 22-27 11/03S	71,983.92	0.03	130,000	JOHN DEERE FINANCIAL 5.17 23-28 15/09S	101,979.31	0.05
345,000	BANK OF NOVA SCOTIA 2.95 22-27 08/03S	252,285.10	0.12	26,000	MAGNA INTERNATIONAL 5.0500 24-29 14/03S	26,766.65	0.01
160,000	BANK OF NOVA SCOTIA 3.1 18-28 02/02S	117,673.91	0.06	26,000	MAGNA INTERNATIONAL IN 5.98 23-26 21/03S	25,976.36	0.01
100,000	BANK OF NOVA SCOTIA 3.5 24-29 17/04A	113,656.97	0.05	100,000	MAGNA INTL 1.500 17-27 25/09A	107,319.61	0.05
205,000	BANK OF NOVA SCOTIA 4.68 24-29 01/02S	158,167.19	0.08	34,000	MAGNA INTL 4.15 15-25 01/10S	33,905.20	0.02
80,000	BANK OF NOVA SCOTIA 5.25 23-28 12/06S	82,810.13	0.04	110,000	MAGNA INTL 4.8 24-29 30/05S	84,791.16	0.04
122,000	BANK OF NOVA SCOTIA 5.35 23-26 07/12S	125,070.28	0.06	102,000	MANULIFE FINANCIAL 4.15 16-26 04/03S	101,779.40	0.05
100,000	BANK OF NOVA SCOTIA 5.5 23-25 29/12S	75,613.15	0.04	126,000	MANULIFE FINANCIAL C 2.484 20-27 19/05S	121,051.27	0.06
100,000	BK NOVA SCOTIA TORON 2.875 22-27 03/05A	127,978.83	0.06	50,000	MERCEDES-BENZ C 5.1200 23-28 27/06S	38,918.02	0.02
20,000	BMW CANADA 4.66 24-28 05/04S	15,318.66	0.01	50,000	MERCEDES-BENZ C 5.1400 23-26 29/06S	37,921.88	0.02
100,000	CAIS DESJARDINS QUEB 4.407 22-27 19/05S	75,711.46	0.04	100,000	MERCEDES-BENZ FIN 3.0 22-27 23/02A	112,070.24	0.05
146,000	CANADIAN IMPERIAL 0.95 20-25 23/10S	140,951.68	0.07	90,000	MERCEDES-BENZ FIN 5.2 23-25 04/12S	67,704.64	0.03
130,000	CANADIAN IMPERIAL 1.1000 21-26 19/01S	93,293.39	0.04	130,000	ROYAL BANK OF CANADA 0.875 21-26 19/01S	124,737.51	0.06
110,000	CANADIAN IMPERIAL 1.7000 21-26 15/07S	79,107.89	0.04	76,000	ROYAL BANK OF CANADA 1.15 21-26 14/07S	72,214.16	0.03
100,000	CANADIAN IMPERIAL 1.8750 22-26 27/01A	129,124.75	0.06	179,000	ROYAL BANK OF CANADA 1.2 21-26 27/04S	171,404.98	0.08
180,000	CANADIAN IMPERIAL 2.25 22-27 07/01S	129,776.10	0.06	92,000	ROYAL BANK OF CANADA 1.40 21-26 02/11S	87,215.52	0.04
102,000	CANADIAN IMPERIAL 5.0010 23-28 28/04S	104,443.05	0.05	100,000	ROYAL BANK OF CANADA 1.589 21-26 04/05S	72,012.02	0.03
140,000	CANADIAN IMPERIAL 5.2370 24-27 28/06S	143,831.26	0.07	100,000	ROYAL BANK OF CANADA 1.8330 21-28 31/07S	70,182.57	0.03
168,000	CANADIAN IMPERIAL 5.2600 24-29 08/04S	174,471.18	0.08	26,000	ROYAL BANK OF CANADA 2.05 22-27 21/01S	24,889.04	0.01
26,000	CANADIAN IMPERIAL 5.6150 23-26 17/07S	26,654.03	0.01	100,000	ROYAL BANK OF CANADA 2.125 22-29 26/04A	107,845.69	0.05
76,000	CANADIAN IMPERIAL BA 1.25 21-26 22/06S	72,424.80	0.03	134,000	ROYAL BANK OF CANADA 2.24 22-27 03/08S	134,818.75	0.06
160,000	CANADIAN IMPERIAL BANK 5.5 23-28 14/01S	125,394.94	0.06	230,000	ROYAL BANK OF CANADA 2.328 20-27 28/01S	166,156.69	0.08
26,000	CANADIAN NATL RAILWAY 2.75 16-26 01/03S	25,541.46	0.01	120,000	ROYAL BANK OF CANADA 3.625 22-27 04/05S	118,836.45	0.06
90,000	CANADIAN NATL RAILWAY 3.00 19-29 08/02S	65,610.71	0.03	100,000	ROYAL BANK OF CANADA 3.625 22-27 14/06A	130,504.88	0.06
20,000	CANADIAN NATL RAILWAY 6.90 98-28 15/07S	21,992.54	0.01	100,000	ROYAL BANK OF CANADA 4.125 23-28 05/07A	116,625.85	0.06
100,000	CAN IMP BK 3.45 22-27 07/04S	98,239.47	0.05	205,000	ROYAL BANK OF CANADA 4.612 22-27 26/07S	156,433.96	0.07
100,000	CAN IMP BK 3.807 24-29 09/07A	114,857.71	0.05	329,000	ROYAL BANK OF CANADA 4.632 23-28 01/05S	252,794.42	0.12

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## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
275,000	ROYAL BANK OF CANADA 4.642 23-28 17/01S	210,874.58	0.10	100,000	NORDEA BANK ABP 0.50 21-28 02/11A	101,126.37	0.05
102,000	ROYAL BANK OF CANADA 4.875 23-26 12/01S	103,040.15	0.05	100,000	NORDEA BANK ABP 0.5 20-27 14/05A	105,844.11	0.05
176,000	ROYAL BANK OF CANADA 4.875 24-27 19/01S	179,295.84	0.09	100,000	NORDEA BANK ABP 1.125 17-27 27/09A	107,121.68	0.05
80,000	ROYAL BANK OF CANADA 4.9 23-28 12/01S	81,835.37	0.04	100,000	NORDEA BANK ABP 1.125 22-27 16/02A	107,385.22	0.05
152,000	ROYAL BANK OF CANADA 4.95 24-29 01/02S	156,639.26	0.07	200,000	NORDEA BANK ABP 1.5000 21-26 30/09S	189,524.21	0.09
100,000	ROYAL BANK OF CANADA 5.0 23-28 24/01A	135,452.53	0.06	100,000	NORDEA BANK ABP 2.5000 22-29 23/05A	109,436.85	0.05
102,000	ROYAL BANK OF CANADA 5.20 23-28 01/08S	105,910.68	0.05	100,000	NORDEA BKP 3.375 24-29 11/06A	114,198.73	0.05
102,000	ROYAL BANK OF CANADA 5.2 23-26 20/07S	104,162.63	0.05	100,000	NORDEA BKP 4.125 23-28 05/05A	116,134.18	0.06
180,000	ROYAL BANK OF CANADA 5.235 22-26 02/11S	138,000.14	0.07	200,000	NORDEA BKP 4.75 22-25 22/09S	200,916.86	0.10
100,000	ROYAL BANK OF CANADA 5.341 23-26 23/06S	76,269.16	0.04	100,000	OP CORPORATE BANK 0.1 20-27 16/11A/11A	103,011.67	0.05
142,000	ROYAL BANK OF CANADA 6.00 22-27 01/11S	149,840.16	0.07	100,000	OP CORPORATE BANK 0.25 21-26 24/03A	107,412.95	0.05
76,000	THE TORONTO DOMINION B 1.95 22-27 12/01S	72,839.28	0.03	100,000	OP CORPORATE BANK 0.6250 22-27 27/07A	104,853.97	0.05
160,000	TORONTO-DOMINION 1.8880 21-28 08/03S	112,867.55	0.05	100,000	OP CORPORATE BANK 2.875 22-25 15/12A	111,540.97	0.05
70,000	TORONTO-DOMINION 5.2480 24-29 23/07S	49,297.81	0.02		<b>France</b>	<b>14,083,365.45</b>	<b>6.69</b>
160,000	TORONTO-DOMINION 5.4910 23-28 08/09S	126,661.74	0.06	100,000	AIR LIQUIDE FINANCE 1.00 17-27 08/03A	107,493.94	0.05
134,000	TORONTO DOMINION BAN 4.98 24-27 05/04S	136,743.42	0.06	100,000	AIR LIQUIDE FINANCE 1.25 16-28 13/06A	106,946.07	0.05
96,000	TORONTO DOMINION BAN 4.994 24-29 05/04S	98,931.94	0.05	100,000	ALD SA 1.25 22-26 02/03A	108,912.42	0.05
160,000	TORONTO DOMINION BAN 5.423 23-26 10/07S	122,280.82	0.06	200,000	APRR SA 1.25 19-28 18/01A	212,720.98	0.10
100,000	TORONTO DOMINION BANK 0.5 22-27 18/01A	105,897.03	0.05	100,000	ARVAL SERVICE LEASE 0 21-25 01/10U	108,320.91	0.05
130,000	TORONTO DOMINION BANK 0.75 21-26 06/01S	124,584.28	0.06	100,000	ARVAL SERVICE LEASE 4.0 22-26 22/09A	113,288.75	0.05
212,000	TORONTO DOMINION BANK 1.2 21-26 03/06S	202,124.22	0.10	100,000	ARVAL SERVICE LEASE 4.125 23-26 13/04A	113,052.29	0.05
180,000	TORONTO DOMINION BANK 2.26 22-27 07/01S	129,830.26	0.06	100,000	ARVAL SERVICE LEASE 4.25 23-25 11/11A	112,907.32	0.05
118,000	TORONTO DOMINION BANK 2.8 22-27 10/03S	114,416.04	0.05	200,000	ASFFP 1.25 17-27 18/01A	216,654.21	0.10
100,000	TORONTO DOMINION BANK 2.875 22-27 05/04A	128,194.40	0.06	100,000	AYVENS 3.875 24-27 22/02A	113,769.98	0.05
274,000	TORONTO DOMINION BANK 4.477 23-28 18/01S	208,891.55	0.10	100,000	AYVENS 3.875 24-28 24/01A	113,671.17	0.05
261,000	TORONTO DOMINION BANK 4.68 22-29 08/01S	201,326.45	0.10	100,000	AYVENS 4.25 23-27 18/01A	114,641.69	0.05
80,000	TORONTO DOMINION BANK 5.103 23-26 09/01S	80,894.10	0.04	100,000	AYVENS 4.375 23-26 23/11A	114,598.69	0.05
76,000	TORONTO DOMINION BANK 5.523 23-28 17/07S	79,488.24	0.04	100,000	AYVENS 4.75 22-25 13/10A	113,481.36	0.05
108,000	TORONTO DOMINION BK 0.75 20-25 11/09S	104,532.33	0.05	100,000	AYVENS 4.875 23-28 06/10A	118,135.90	0.06
180,000	TORONTO-DOMINION BK 1.1280 20-25 09/12S	129,511.80	0.06	100,000	BANQUE FED CRED 0.6250 22-27 19/11A	103,607.71	0.05
146,000	TORONTO DOMINION BK 1.25 21-26 10/09S	138,544.55	0.07	200,000	BANQUE FED CRED 5.8960 23-26 13/07S	205,460.43	0.10
100,000	TORONTO-DOMINION BK 1.8960 21-28 11/09S	70,066.28	0.03	100,000	BANQUE FEDERATIVE DU 0.1 20-27 08/10A	103,143.33	0.05
100,000	TORONTO DOMINION BK 2.551 22-27 03/08A	110,914.41	0.05	100,000	BANQUE FEDERATIVE DU 0.625 21-28 03/06A	100,974.20	0.05
158,000	TORONTO DOMINION BK 4.108 22-27 08/06S	157,978.38	0.08	200,000	BANQUE FEDERATIVE DU 5.1264 24-27 24/05S	140,516.51	0.07
263,000	TORONTO DOMINION BK 4.21 22-27 01/06S	198,256.53	0.09	200,000	BFCM (BANQUE FEDERAT 1.604 21-26 04/10S	189,698.33	0.09
158,000	TORONTO DOMINION BK 4.693 22-27 15/09S	160,519.56	0.08	200,000	BFCM 0.01 21-26 11/05A	213,449.75	0.10
126,000	TORONTO-DOMINION BK 5.1560 23-28 10/01S	129,771.51	0.06	100,000	BFCM 0.25 21-28 19/01A	100,471.55	0.05
26,000	TORONTO DOMINION BK 5.264 23-26 11/12S	26,643.28	0.01	100,000	BFCM 0.25 21-28 29/06A	101,479.55	0.05
206,000	TORONTO DOMINION BK 5.376 22-27 21/10S	160,696.13	0.08	200,000	BFCM 0.75 19-26 08/06A	215,755.19	0.10
200,000	TOYOTA CREDIT CANADA 4.44 24-29 27/06S	153,040.39	0.07	100,000	BFCM 1.375 18-28 16/07A	105,796.14	0.05
200,000	TOYOTA CREDIT CANADA 4.46 24-29 19/03S	152,896.25	0.07	100,000	BFCM 1.625 16-26 19/01A	109,892.19	0.05
	<b>Denmark</b>	<b>452,644.55</b>	<b>0.21</b>	100,000	BFCM 1.75 19-29 15/03A	104,980.11	0.05
100,000	DANSKE BANK A/S 4.0000 23-27 12/01A	113,111.14	0.05	200,000	BFCM 3.125 22-27 14/09A	224,917.25	0.11
200,000	NOVO NORDISK A/ 3.3750 24-26 21/05A	225,622.05	0.11	100,000	BFCM 3.875 23-28 26/01A	114,252.83	0.05
100,000	NOVO NORDISK FINANCE 3.125 24-29 21/01A	113,911.36	0.05	100,000	BFCM 4.524 22-25 13/07S	107,358.72	0.05
	<b>Finland</b>	<b>1,686,056.51</b>	<b>0.80</b>	200,000	BFCM BANQUE 4.125 23-29 13/03A	233,785.64	0.11
100,000	NORDEA BANK ABP 0.375 19-26 28/05A	107,548.74	0.05	100,000	BFCM BANQUE 5.0000 23-26 19/01A	134,397.98	0.06

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
100,000	BFCM BANQUE FEDERATI 0.875 21-27 07/12A	119,755.22	0.06	100,000	LOREAL SA 0.875 22-26 29/06A	108,319.04	0.05
200,000	BFCM BANQUE FEDERATI 4.753 22-27 13/07S	202,414.17	0.10	100,000	L OREAL SA 2.875 23-28 19/05A	112,724.20	0.05
100,000	BFCM BANQUE FEDERATI 4.875 22-25 25/09A	133,896.72	0.06	100,000	L OREAL SA 3.375 23-27 23/01A	113,617.87	0.05
100,000	BFCM BANQUE FEDERATI 5.375 23-28 25/05U	137,061.42	0.07	100,000	MICHELIN SA 0.875 18-25 03/09A	109,452.20	0.05
100,000	BNP PARIBAS 1.50 16-28 25/05A	106,879.74	0.05	100,000	SANOFI SA 0.50 16-27 13/01A	106,845.61	0.05
100,000	BNP PARIBAS 1.625 16-26 23/03A	110,232.00	0.05	100,000	SANOFI SA 1.00 18-26 21/03A	109,039.20	0.05
200,000	BNP PARIBAS 2.4125 23-28 13/01A	246,681.74	0.12	100,000	SANOFI SA 1.125 16-28 05/04A	106,815.01	0.05
200,000	BNP PARIBAS 5.1760 24-30 09/01S	205,215.26	0.10	100,000	SANOFI SA 1.2500 22-29 06/04A	105,290.61	0.05
100,000	BNP PARIBAS 6.0000 23-29 18/08S	139,555.12	0.07	100,000	SANOFI SA 1.50 15-25 22/09A	110,097.72	0.05
200,000	BOUYGUES 1.125 20-28 14/04A	210,462.54	0.10	200,000	SANOFI SA 1.75 14-26 10/09A	219,779.97	0.10
100,000	BOUYGUES 2.25 22-29 29/06A	108,161.70	0.05	154,000	SANOFI SA 3.6250 18-28 19/06S	152,653.65	0.07
100,000	BPCE 0.375 22-26 02/02A	107,965.83	0.05	100,000	SOC AUT PAR RHIN RHONE 0.0 21-28 19/06A	100,715.79	0.05
100,000	BPCE 1.00 16-28 05/10A	104,095.67	0.05	100,000	SOCIETE DES AUTOROUTE 1.875 22-29 03/01A	107,268.58	0.05
100,000	BPCE 1.75 22-27 26/04A	108,623.31	0.05	100,000	SOCIETE GENERALE 4.125 23-28 21/11A	116,249.72	0.06
320,000	BPCE 3.25 18-28 11/01S	307,833.07	0.15	200,000	SOCIETE GENERALE SA 0.125 20-26 24/02A	215,097.17	0.10
100,000	BPCE 3.50 23-28 25/01A	113,775.58	0.05	100,000	SOCIETE GENERALE SA 0.125 21-28 18/02A	101,426.40	0.05
100,000	BPCE 3.625 23-26 17/04A	112,874.36	0.05	100,000	SOCIETE GENERALE SA 0.25 21-27 08/07A	103,818.02	0.05
100,000	BPCE 4.125 23-28 10/07A	116,351.45	0.06	100,000	SOCIETE GENERALE SA 2.625 22-29 30/05A	109,773.79	0.05
100,000	BPCE S.A. 0.01 21-27 14/01A	104,930.21	0.05	100,000	SOCIETE GENERALE SA 4.0 22-27 16/11A	115,181.56	0.05
100,000	BPCE S.A. 0.25 20-26 15/01A	107,898.60	0.05	100,000	SOCIETE GENERALE SA 4.125 23-27 02/06A	115,058.30	0.05
100,000	BPCE SA 1.375 20-26 23/12A	124,679.28	0.06	200,000	SOCIETE GENERALE SA 4.25 23-26 28/09A	229,105.66	0.11
200,000	BPCE SA 1.5000 21-26 20/04S	132,237.45	0.06	100,000	VINCI SA 0.00001 20-28 27/11A	100,325.63	0.05
200,000	BPCE SA 5.2018 22-25 29/09S	139,392.65	0.07	100,000	VINCI SA 1.0000 18-25 26/09A	109,484.00	0.05
250,000	BPCE SA 5.2030 24-27 18/01S	254,689.37	0.12	100,000	VINCI SA 1.625 19-29 18/01A	106,482.42	0.05
100,000	CIE GENERALE DES ETA 0 20-28 02/11A	99,584.78	0.05	200,000	VINCI SA 3.7500 19-29 10/04S	194,481.33	0.09
100,000	CREDIT AGRICOLE 0.375 19-25 21/10A	108,604.61	0.05		<b>Germany</b>	<b>3,188,436.26</b>	<b>1.51</b>
100,000	CREDIT AGRICOLE 0.375 21-28 20/04A	101,618.32	0.05	100,000	ADIDAS AG 3.0 22-25 21/11A	111,838.07	0.05
100,000	CREDIT AGRICOLE 1.12522-29 24/02A	103,628.47	0.05	100,000	BASF 0.7522-26 17/03A	108,477.96	0.05
50,000	CREDIT AGRICOLE 2.507 23-27 27/04A	61,456.83	0.03	100,000	BASF 0.875 17-27 15/11A	106,249.34	0.05
100,000	CREDIT AGRICOLE 2.5 22-29 29/08A	109,479.41	0.05	100,000	BASF SE 0.25 20-27 05/06A	105,160.11	0.05
200,000	CREDIT AGRICOLE 5.3636 23-28 01/06S	141,984.45	0.07	100,000	BASF SE 3.125 22-28 29/06A	113,463.93	0.05
200,000	CREDIT AGRICOLE 5.4110 24-29 18/01S	142,221.71	0.07	100,000	BASF SE 4.0 23-29 08/03A	116,922.12	0.06
100,000	CREDIT AGRICOLE SA 0.125 20-27 09/12A	102,056.32	0.05	100,000	BERLIN HYP 1.125 17-27 25/10A	105,252.56	0.05
100,000	CREDIT AGRICOLE SA 1.00 22-25 18/09A	109,599.43	0.05	100,000	BERLIN HYP AG 0.375 22-27 25/01A	105,572.26	0.05
100,000	CREDIT AGRICOLE SA 3.375 22-27 28/07A	113,279.76	0.05	100,000	COMMERZBANK AG 0.1 21-25 11/03A	108,676.31	0.05
250,000	CREDIT AGRICOLE SA 5.589 23-26 05/07S	255,648.67	0.12	100,000	COMMERZBANK AG 0.375 20-27 01/09A	105,315.83	0.05
100,000	CREDIT MUTUEL ARKEA 0.01 20-26 28/10A	107,422.12	0.05	100,000	COMMERZBANK AG 0.50 19-26 04/12A	106,541.66	0.05
100,000	CREDIT MUTUEL ARKEA 0.875 20-27 07/05A	106,157.64	0.05	130,000	COMMERZBANK AG 1.00 19-26 25/02A	141,717.33	0.07
100,000	CREDIT MUTUEL ARKEA 1.625 19-26 15/04A	109,486.48	0.05	100,000	DEUTSCHE BANK AG 4 22-27 29/11A	115,758.79	0.05
200,000	CREDIT MUTUEL ARKEA 3.375 22-27 19/09A	226,476.62	0.11	124,000	DEUTSCHE POST AG 0.375 20-26 20/05A	133,525.56	0.06
100,000	CREDIT MUTUEL ARKEA 3.875 23-28 22/05A	115,196.90	0.05	125,000	DEUTSCHE POST AG 0.75 20-29 20/05A	130,669.34	0.06
100,000	ESSILORLUXOTTICA 0.375 19-27 27/11A	103,590.84	0.05	124,000	DEUTSCHE POST AG 1.625 18-28 05/12A	133,644.86	0.06
100,000	ESSILORLUXOTTICA 0.375 20-26 05/01A	108,393.06	0.05	100,000	HANNOVER RUECK SE 1.125 18-28 18/04A	106,868.34	0.05
200,000	ESSILORLUXOTTICA SA 0.375 19-27 27/11A	208,589.13	0.10	100,000	HENKEL AG & CO KGAA 2.625 22-27 13/09A	112,032.65	0.05
100,000	GECINA 1.375 17-28 26/01A	106,209.33	0.05	100,000	MERCEDES-BENZ GROUP 1.00 17-27 15/11A	105,957.56	0.05
100,000	HSBC CONTINENTAL EUR 0.1000 19-27 03/09A	103,709.96	0.05	180,000	MERCEDES-BENZ GROUP 1.375 16-28 11/05A	191,856.70	0.09
100,000	HSBC CONTINENTAL EUR 1.3750 18-28 04/09A	105,671.61	0.05	160,000	MERCEDES-BENZ GROUP 1.50 17-29 03/07A	167,952.50	0.08

## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
100,000	MERCK FINANCIAL SERVI 1.875 22-26 15/06A	110,077.00	0.05	38,000	SUMITOMO MITSUI FINA 3.944 18-28 19/07S	37,570.02	0.02
100,000	MERCK FIN SERVICES 0.5 20-28 16/07A	102,698.02	0.05	200,000	SUMITOMO MITSUI FINA 5.8 23-28 13/07S	210,175.88	0.10
100,000	SANTANDER CONSUMER B 4.375 23-27 13/09A	116,361.69	0.06	200,000	SUMITOMO MITSUI FINAN 1.902 21-28 17/09S	182,352.31	0.09
100,000	SAP 1.75 14-27 22/02A	110,057.22	0.05	200,000	SUMITOMO MITSUI FINAN 2.472 22-29 14/01S	185,312.38	0.09
100,000	SAP SE 1.00 18-26 13/03A	108,996.27	0.05	200,000	SUMITOMO MITSUI FINAN 5.464 23-26 13/01S	202,750.45	0.10
100,000	SAP SE 1.25 18-28 10/03A	106,792.28	0.05	200,000	SUMITOMO MITSUI FIN G 1.402 21-26 17/09S	189,544.06	0.09
	<b>Hong Kong</b>	<b>402,356.92</b>	<b>0.19</b>	100,000	SUMITOMO MITSUI FINL 0.303 20-27 28/10A	103,367.77	0.05
200,000	AIA GROUP LTD 3.60 19-29 09/04S	193,940.03	0.09	230,000	SUMITOMO MITSUI FINL 2.632 16-26 14/07S	223,810.04	0.11
200,000	AIA GROUP LTD 5.6250 22-27 25/10S	208,416.89	0.10	260,000	SUMITOMO MITSUI FINL 3.04 19-29 16/07S	244,775.72	0.12
	<b>Ireland</b>	<b>442,420.22</b>	<b>0.21</b>	36,000	SUMITOMO MITSUI FINL 3.352 17-27 18/10S	35,128.74	0.02
100,000	EATON CAPITAL UNLIMI 0.128 21-26 08/03A	107,476.74	0.05	62,000	SUMITOMO MITSUI FINL 3.446 17-27 11/01S	60,993.82	0.03
100,000	LINDE 1.0 22-27 31/03A	107,295.33	0.05	160,000	SUMITOMO MITSUI FINL 3.784 16-26 09/03S	158,883.00	0.08
100,000	LINDE PUBLIC LIMITED 3.0 24-28 14/02A	112,821.48	0.05	200,000	SUMITOMO TRUST AND B 2.8 22-27 10/03S	193,338.89	0.09
100,000	LINDE PUBLIC LIMITED 3.375 23-29 12/06A	114,826.67	0.05	200,000	SUMITOMO TRUST AND BANK 5.2 24-29 07/03S	206,582.40	0.10
	<b>Japan</b>	<b>7,448,113.69</b>	<b>3.54</b>	26,000	TOYOTA MOTOR 5.118 23-28 13/07S	27,001.47	0.01
100,000	EAST JAPAN RAILWAY 1.162 21-28 15/09A	118,088.50	0.06	108,000	TOYOTA MOTOR CORP 1.339 21-26 25/03S	103,772.06	0.05
100,000	EAST JAPAN RAILWAY 2.614 22-25 08/09A09A	111,204.22	0.05	50,000	TOYOTA MOTOR CORP 2.7600 19-29 02/07S	47,345.86	0.02
108,000	HONDA MOTOR CO LTD 2.534 22-27 10/03S	104,308.43	0.05	26,000	TOYOTA MOTOR CORP 3.6690 18-28 20/07S	25,772.12	0.01
160,000	mitsubishi UFJ 3.741 19-29 07/03S	157,361.27	0.07	96,000	TOYOTA MOTOR CORP 5.2750 23-26 13/07S	98,112.71	0.05
64,000	mitsubishi UFJ 3.9610 18-28 02/03S	63,593.24	0.03		<b>Luxembourg</b>	<b>2,020,768.25</b>	<b>0.96</b>
50,000	mitsubishi UFJ 4.0500 18-28 11/09S	49,850.37	0.02	300,000	DH EUROPE FIN 0.20 19-26 18/03A	322,644.49	0.15
200,000	mitsubishi UFJ FIN 3.195 19-29 18/07S	190,516.27	0.09	100,000	JOHN DEERE BANK 2.5 22-26 14/09A	111,044.73	0.05
50,000	mitsubishi UFJ FIN 3.287 17-27 25/07S	48,993.23	0.02	100,000	JOHN DEERE BANK 5.125 23-28 18/10A	137,893.00	0.07
70,000	mitsubishi UFJ FIN 3.677 17-27 22/02S	69,325.51	0.03	100,000	JOHN DEERE CASH MANA 1.85 20-28 02/04A	108,400.51	0.05
200,000	mitsubishi UFJ FIN 3.85 16-26 01/03S	198,740.73	0.09	100,000	NESTLE FIN 3.0 22-28 15/03A	114,775.71	0.05
100,000	MIZU FI 4.157 23-28 20/05A	115,867.96	0.06	100,000	NESTLE FIN 3.5 23-27 13/12A	114,855.98	0.05
200,000	MIZUHO FINANCIAL 5.376 24-30 26/05S	207,411.53	0.10	90,000	NESTLE FINANCE INTER 0.125 20-27 12/05A	93,696.52	0.04
100,000	MIZUHO FINANCIAL GRO 1.631 22-27 08/04A	108,185.14	0.05	80,000	NESTLE FINANCE INTER 0.25 21-29 14/06A	80,660.71	0.04
100,000	MIZUHO FINANCIAL GRO 5.628 23-28 13/06A	137,528.18	0.07	175,000	NESTLE FINANCE INTER 0.21-26 14/06A	187,311.85	0.09
100,000	MIZUHO FINANCIAL GRP 0.184 21-26 13/04A	107,206.31	0.05	150,000	NESTLE FINANCE INTL 1.125 20-26 01/04A	163,971.07	0.08
100,000	MIZUHO FINANCIAL GRP 3.49 22-27 05/09A	113,550.46	0.05	110,000	NOVARTIS 1.625 14-26 09/11A	120,733.84	0.06
200,000	MIZUHO FINANCIAL GRP 4.018 18-28 05/03S	198,437.50	0.09	100,000	NOVARTIS FINANCE S 1.125 17-27 30/09A	107,480.63	0.05
200,000	MIZUHO FIN GROUP 144A 3.477 16-26 12/04S	197,504.93	0.09	200,000	NOVARTIS FINANCE SA 0 20-28 23/09A	201,922.59	0.10
200,000	MIZUHO FIN GROUP 3.17 17-27 11/09S	194,111.21	0.09	26,000	TYCO ELECTRONICS 3.7000 16-26 15/02S	25,810.29	0.01
200,000	NORINCHUKIN BANK 5.4300 23-28 09/03S	204,335.69	0.10	106,000	TYCO ELECTRONICS GRO 3.125 17-27 15/08S	103,427.65	0.05
400,000	NTT FINANCE CORP 1.162 21-26 03/03S	382,101.71	0.18	26,000	TYCO ELECTRONICS GROUP 4.5 23-26 13/02S	26,138.68	0.01
200,000	NTT FINANCE CORP 1.5910 21-28 03/04S	182,599.81	0.09		<b>Netherlands</b>	<b>7,987,454.61</b>	<b>3.79</b>
200,000	SMTB 5.65 23-26 09/03S	203,701.11	0.10	100,000	ABN AMRO BANK 0.5 19-26 15/04A	108,006.50	0.05
154,000	SUMITOMO BANK 3.01 16-26 19/10S	150,269.18	0.07	100,000	ABN AMRO BANK 3.875 23-26 21/12A	114,471.78	0.05
200,000	SUMITOMO MITSU 5.2000 24-27 07/03S	204,278.82	0.10	100,000	ABN AMRO BANK NV 5.25 23-26 26/05A	135,122.41	0.06
32,000	SUMITOMO MITSUI 4.3060 18-28 16/10S	32,166.18	0.02	100,000	ALLIANZ FINANCE 0.0000 21-26 22/11A	105,726.13	0.05
200,000	SUMITOMO MITSUI 5.5200 23-28 13/01S	207,301.01	0.10	100,000	ALLIANZ FINANCE 0.875 17-27 06/12A	106,295.74	0.05
200,000	SUMITOMO MITSUI 5.7160 23-28 14/09S	209,968.92	0.10	100,000	ALLIANZ FIN II 3.00 13-28 13/03A	113,693.18	0.05
200,000	SUMITOMO MITSUI FIN 1.546 16-26 15/06A	218,490.75	0.10	100,000	ASML HOLDING NV 0.625 20-29 07/05A	101,843.30	0.05
186,000	SUMITOMO MITSUI FIN 3.364 17-27 12/07S	181,997.57	0.09	100,000	ASML HOLDING NV 1.375 16-26 07/07S	109,218.44	0.05
38,000	SUMITOMO MITSUI FIN 3.544 18-28 17/01S	37,101.44	0.02	100,000	ASML HOLDING NV 1.625 16-27 28/05A	108,889.03	0.05
200,000	SUMITOMO MITSUI FIN 5.88 23-26 13/07S	205,426.81	0.10	100,000	BMW FIN 3.25 23-26 22/11A	112,751.92	0.05

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## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
80,000	BMW FINANCE NV 0.375 19-27 24/09A	83,455.02	0.04	70,000	TOYOTA MOTOR FINANCE 2.13 23-27 15/06A	85,409.30	0.04
100,000	BMW FINANCE NV 0.75 19-26 13/07A	107,701.19	0.05	100,000	TOYOTA MOTOR FINANCE 3.50 23-28 13/01A	113,519.07	0.05
100,000	BMW FINANCE NV 0 21-26 11/01A	107,739.18	0.05	100,000	TOYOTA MOTOR FINANCE 4.00 23-27 02/04A	114,597.83	0.05
80,000	BMW FINANCE NV 1.0000 22-28 22/05A	83,568.81	0.04	100,000	TOYOTA MOTOR FIN NET 4.625 22-26 08/06A	133,840.33	0.06
80,000	BMW FINANCE NV 1.125 18-26 22/05A	87,033.03	0.04	100,000	UNILEVER 1.375 17-29 31/07A	105,850.74	0.05
100,000	BMW FINANCE NV 1.125 18-28 10/01A	106,025.03	0.05	100,000	UNILEVER FINANCE 0.7500 22-26 28/02A	108,724.77	0.05
160,000	BMW FINANCE NV 1.5000 19-29 06/02A	169,252.97	0.08	100,000	UNILEVER FINANCE NETHE 1.75 22-28 16/11A	108,081.71	0.05
50,000	BMW FINANCE NV 3.8750 23-28 04/10A	57,935.40	0.03	100,000	UNILEVER NV 1.125 16-28 29/04A	106,683.99	0.05
100,000	COMPASS GRP FIN NL 1.5 18-28 05/09A	106,799.40	0.05	100,000	UNILEVER NV 1.125 18-27 12/02A	108,157.03	0.05
100,000	COOPERATIEVE RABOBANK 4.625 22-28 27/01A	115,844.48	0.06				
100,000	DAIMLER AG 2 20-26 22/05A	109,762.49	0.05		<b>New Zealand</b>	<b>767,242.36</b>	<b>0.36</b>
130,000	DAIMLER INTL 1.00 18-25 11/05A	141,999.06	0.07	100,000	ASB BANK 4.5 23-27 16/03A	116,128.44	0.06
100,000	DAIMLER INTL FI 0.625 19-27 06/05A	105,855.50	0.05	200,000	ASB BANK LIMITE 5.3980 22-27 29/11S	206,717.07	0.10
100,000	DAIMLER INTL FIN 1.375 19-26 26/06A	108,823.17	0.05	250,000	BANK OF NEW ZEALAND 2.285 22-27 27/01S	240,161.90	0.11
100,000	DAIMLER TRUCK INTL F 3.875 23-29 19/06A	114,983.87	0.05	200,000	WESTPAC NEW ZEALAND 5.1320 24-27 26/02S	204,234.95	0.10
100,000	DSM NV 0.75 16-26 28/09A	107,579.38	0.05				
100,000	ING BANK NV 4.125 23-26 02/10A	114,724.21	0.05		<b>Norway</b>	<b>314,315.30</b>	<b>0.15</b>
100,000	LEASEPLAN CORP NV 0.25 21-26 23/02A	107,564.15	0.05	100,000	DNB BANK ASA 0.25 21-29 23/02A	101,701.85	0.05
200,000	LEASEPLAN CORPORATION 0.25 21-26 07/09AA	212,455.60	0.10	100,000	DNB BANK ASA 0.375 22-28 18/01A	105,656.07	0.05
100,000	LINDE FINANCE BV 0.25 20-27 19/05A	104,991.87	0.05	100,000	SANTANDER CONSUMER BK 0.125 21-26 14/04A	106,957.38	0.05
100,000	LSEG NETHERLANDS BV 4.125 23-26 29/09A	114,328.40	0.05				
100,000	MERCEDES-BENZ GROUP 0.3750 19-26 08/11A	106,031.98	0.05		<b>Singapore</b>	<b>1,398,975.46</b>	<b>0.66</b>
100,000	MERCEDES-BENZ INTL 3.00 24-27 10/01A	112,089.60	0.05	200,000	DBS GROUP HOLDI 5.4790 23-25 12/09S	202,040.19	0.10
100,000	MERCEDES-BENZ INTL FI 3.25 24-27 15/09A	134,853.48	0.06	100,000	IBM INTERNAT CA 4.7000 24-26 05/02S	100,558.56	0.05
130,000	MERCEDES-BENZ INTL FI 3.25 24-27 15/09A	146,750.59	0.07	100,000	IBM INTL CAPITAL PTE 4.6 24-27 05/02S	101,189.20	0.05
100,000	MERCEDES-BENZ INTL FI 3.5 23-26 30/05A	112,641.13	0.05	50,000	PEPSICO SINGAPORE FI 4.55 24-29 16/02S	50,997.57	0.02
100,000	MERCEDES-BENZ INTL FIN 1.5 16-26 09/03A	109,615.03	0.05	60,000	PEPSICO SINGAPORE FI 4.65 24-27 16/02S	60,984.70	0.03
100,000	NN GROUP NV 1.625 17-27 01/06A	108,457.33	0.05	315,000	PFIZER INVESTMENT EN 4.45 23-26 19/05S	316,979.72	0.15
100,000	PACCAR FINANCIAL EUR 3.25 22-25 29/11A	111,928.68	0.05	420,000	PFIZER INVESTMENT EN 4.45 23-28 19/05S	426,215.44	0.20
300,000	RABOBANK 1.25 16-27 23/03A 16-26 23/03A	327,787.09	0.16	200,000	UNITED OVERSEAS BANK 4.67 24-27 16/04S	140,010.08	0.07
100,000	RABOBANK 1.375 15-27 03/02A	108,916.78	0.05				
250,000	RABOBANK UA/AU 5.0510 24-29 26/02S	177,017.50	0.08		<b>Spain</b>	<b>3,076,632.85</b>	<b>1.46</b>
100,000	RECKITT BENCKISER TR 0.375 20-26 19/05A	107,131.92	0.05	100,000	BANCO BILBAO VI 0.3750 19-26 15/11A	106,384.81	0.05
100,000	ROCHE FINANCE EUR 3.312 23-27 04/12A	114,271.78	0.05	200,000	BANCO BILBAO VICAYA 5.381 24-29 13/03S	207,719.15	0.10
100,000	SIEMENS FINANCIERING 0.25 20-29 20/02A	101,232.46	0.05	100,000	BANCO BILBAO VIZCAYA A 1.75 22-25 26/11A	110,050.92	0.05
100,000	SIEMENS FINANCIERING 0.625 22-27 25/02A	106,909.60	0.05	200,000	BANCO SANTANDER 3.5000 24-28 09/01A	226,065.00	0.11
100,000	SIEMENS FINANCIERING 0 20-26 20/02U	107,781.81	0.05	200,000	BANCO SANTANDER 3.75 23-26 16/01A	226,288.38	0.11
250,000	SIEMENS FINANCIERING 2.35 16-26 15/10S	241,970.16	0.11	200,000	BANCO SANTANDER 5.3650 24-28 15/07S	204,681.16	0.10
200,000	SIEMENS FINANCIERING 6.125 06-26 17/08S	207,612.01	0.10	200,000	BANCO SANTANDER ALL 5.588 23-28 08/08S	208,325.60	0.10
100,000	SIEMENS FINANCIER NV 2.75 12-25 10/09A	131,727.24	0.06	200,000	BANCO SANTANDER ALL 5.796 24-29 23/01S	142,929.33	0.07
100,000	SIEMENS FIN NV 0.375 20-26 05/06A	107,797.07	0.05	100,000	BANCO SANTANDER SA 0.2 21-28 11/02A	102,142.55	0.05
100,000	SIEMENS FIN NV 0.90 19-28 28/02A	106,852.98	0.05	100,000	BANCO SANTANDER SA 0.30 19-26 04/10A	106,354.88	0.05
250,000	SIEMENS FIN NV 1.2 21-26 11/03S	240,581.73	0.11	200,000	BANCO SANTANDER SA 3.875 23-28 16/01A	230,645.49	0.11
100,000	SIEMENS FIN NV 2.5 22-27 08/09A27 08/09A	111,583.12	0.05	200,000	BANCO SANTANDER SA 6.607 23-28 07/11S	216,920.47	0.10
100,000	THERMO FISHER SCIENTIFIC FINANCE I BV 0.0% 18-11-25	108,062.58	0.05	200,000	BBVA 3.375 22-27 20/09A	228,017.18	0.11
100,000	TOYOTA MOTOR FINANCE 0.00 21-25 27/10A	108,032.76	0.05	100,000	CAIXABANK SA 0.75 19-26 09/07A	107,721.50	0.05
50,000	TOYOTA MOTOR FINANCE 2.01 23-26 26/10A	60,512.79	0.03	100,000	CAIXABANK SA 1.125 19-26 27/03A	108,967.78	0.05
				100,000	NT CONS FIN 4.125 23-28 05/05A	116,377.62	0.06
				200,000	RED ELECTRICA FIN 0.375 20-28 24/07A	206,098.32	0.10
				100,000	SANTANDER CONSUMER 3.75 24-29 17/01A	114,957.64	0.05
				100,000	SANTANDER CONSUMER FINA 0.5 22-27 14/01A	105,985.07	0.05

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
	<b>Sweden</b>	<b>4,282,064.39</b>	<b>2.03</b>				
200,000	SKANDINAVISKA ENSKIL 0.375 20-27 11/02A	211,070.36	0.10	200,000	UBS GROUP SA 1.25 16-26 01/09A	216,962.01	0.10
200,000	SKANDINAVISKA ENSKIL 0.7500 22-27 09/08U	210,576.53	0.10	200,000	UBS GROUP SA 4.253 17-28 23/03S	198,101.50	0.09
200,000	SKANDINAVISKA ENSKIL 0.8500 20-25 02/09S	193,762.60	0.09	200,000	UBS GROUP SA 4.751 22-28 12/05S	201,232.58	0.10
37,000	SKANDINAVISKA ENSKIL 1.4 21-25 19/11S	35,834.90	0.02		<b>United Kingdom</b>	<b>10,520,321.51</b>	<b>5.00</b>
100,000	SKANDINAVISKA ENSKIL 1.75 22-26 11/11A	109,525.74	0.05	200,000	ANZ NEW ZEALAND 1.2500 21-26 22/06S	190,233.91	0.09
200,000	SKANDINAVISKA ENSKIL 3.25 22-25 24/11A	224,262.36	0.11	200,000	ANZ NEW ZEALAND 5.355 23-28 14/08S	207,428.10	0.10
100,000	SKANDINAVISKA ENSKIL 3.75 23-28 07/02A	114,412.00	0.05	100,000	ANZ NEW ZEALAND INTL 0.2 21-27 23/09A	103,547.77	0.05
100,000	SKANDINAVISKA ENSKIL 3.875 23-28 09/05A	116,020.34	0.06	204,000	ASTRAZENECA 3.375 15-25 16/11S	202,372.30	0.10
100,000	SKANDINAVISKA ENSKIL 4.00 22-26 09/11A	113,972.05	0.05	100,000	ASTRAZENECA 4.0 18-29 17/08S	100,030.75	0.05
100,000	SKANDINAVISKA ENSKIL 4.125 23-27 29/06A	115,985.77	0.06	100,000	ASTRAZENECA PLC 0.375 21-29 03/06A	100,615.98	0.05
100,000	SVENSKA HANDELSBANKE 0.05 21-28 06/09A	100,635.00	0.05	128,000	ASTRAZENECA PLC 0.7 20-26 06/08S	121,909.08	0.06
100,000	SVENSKA HANDELSBANKE 1.375 22-2923/02A	104,477.24	0.05	78,000	ASTRAZENECA PLC 3.125 17-27 12/06S	76,438.97	0.04
100,000	SVENSKA HANDELSBANKE 3.375 23-28 17/02A	113,944.77	0.05	100,000	ASTRAZENECA PLC 3.625 23-27 03/03A	114,047.56	0.05
100,000	SVENSKA HANDELSBANKE 3.75 22-27 01/11A	115,098.49	0.05	100,000	CREDIT AGRICOLE 1.00 19-29 03/07A	102,323.07	0.05
250,000	SVENSKA HANDELSBANKE 5.5 23-28 15/06S	258,685.74	0.12	200,000	CREDIT AGRICOLE 1.75 19-29 05/03A	210,470.48	0.10
100,000	SVENSKA HANDELSBANKEN 0.01 20-27 02/12A	102,232.58	0.05	250,000	CREDIT AGRICOLE 5.3010 23-28 12/07S	258,258.12	0.12
100,000	SVENSKA HANDELSBANKEN 0.05 19-26 03/09A	105,907.34	0.05	250,000	CREDIT AGRICOLE 6.3160 23-29 03/10S	266,013.35	0.13
200,000	SVENSKA HANDELSBANKEN 3.75 23-26 05/05A	226,561.53	0.11	100,000	CREDIT AGRICOLE LDN 1.25 16-26 14/04A	109,182.56	0.05
250,000	SVENSKA HANDELSBANKEN 3.95 22-27 10/06S	249,661.46	0.12	200,000	CREDIT AGRICOLE LDN 1.375 17-27 03/05A	215,942.73	0.10
100,000	SWEDBANK AB 0.25 21-26 02/11A	106,261.82	0.05	200,000	CREDIT AGRICOLE LDN 1.875 16-26 20/12A	218,577.22	0.10
100,000	SWEDBANK AB 2.1000 22-27 25/05A	110,165.32	0.05	100,000	CREDIT AGRICOLE LDN 3.125 14-26 05/02AA	112,284.28	0.05
100,000	SWEDBANK AB 3.75 22-25 14/11A	112,601.99	0.05	26,000	CSL FINANCE PLC 3.8500 22-27 27/04S	25,698.91	0.01
100,000	SWEDBANK AB 4.125 23-28 13/11A	117,339.06	0.06	26,000	CSL FINANCE PLC 4.0500 22-29 27/04S	25,700.10	0.01
200,000	SWEDBANK AB 5.472 23-26 15/06S	204,365.93	0.10	100,000	GLAXOSMITHKLINE 1.2500 18-26 21/05A	108,963.51	0.05
100,000	VOLVO TREASURY 3.1250 24-26 08/09A	112,134.10	0.05	100,000	GLAXOSMITHKLINE 3.3750 19-29 01/06S	97,100.43	0.05
100,000	VOLVO TREASURY 6.1250 23-28 22/06A	140,288.53	0.07	100,000	GLAXOSMITHKLINE CAP 1.000 17-26 12/09A	108,181.41	0.05
100,000	VOLVO TREASURY AB 1.625 22-25 18/09A	110,123.55	0.05	100,000	GLAXOSMITHKLINE CAPI 1.25 20-28 12/05A	119,834.37	0.06
100,000	VOLVO TREASURY AB 2 22-27 19/08A	109,053.68	0.05	100,000	GSK CAPITAL BV 3.0 22-27 28/11A	112,565.63	0.05
100,000	VOLVO TREASURY AB 3.1250 24-29 08/02A	112,562.70	0.05	200,000	HSBC BANK 2.625 16-28 16/08A	247,622.97	0.12
100,000	VOLVO TREASURY AB 3.125 24-29 26/08A	112,369.78	0.05	200,000	HSBC HOLDINGS PLC 1.589 20-27 24/05S	190,821.51	0.09
100,000	VOLVO TREASURY AB 3.5 23-25 17/11A	112,171.13	0.05	100,000	HSBC HOLDINGS PLC 1.7500 21-27 24/07A	126,790.93	0.06
	<b>Switzerland</b>	<b>2,870,318.19</b>	<b>1.36</b>	100,000	HSBC HOLDINGS PLC 3.755 24-29 20/05A	113,831.86	0.05
50,000	ABB 1.965 23-26 22/09A	60,523.51	0.03	200,000	HSBC HOLDINGS PLC 3.9 16-26 25/05S	198,424.07	0.09
250,000	CREDIT SUISSE 3.869 18-29 12/01S	244,478.62	0.12	100,000	HSBC HOLDINGS PLC 3 19-30 26/05A	122,734.49	0.06
50,000	NESTLE 1.625 22-26 15/07A	60,074.05	0.03	200,000	HSBC HOLDINGS PLC 4.3 16-26 08/03S	199,658.28	0.09
100,000	NESTLE LTD. 1.875 23-29 28/06A	124,103.04	0.06	400,000	HSBC HOLDINGS PLC 5.887 23-27 14/08S	410,960.11	0.20
100,000	RAIFFEISEN SCHWEIZ 4.8400 23-28 03/11A	119,069.90	0.06	200,000	HSBC HOLDINGS PLC 7.3360 22-26 03/11S	205,737.63	0.10
50,000	ROCHE KAPITALMA 0.5000 22-27 25/02A	58,907.27	0.03	100,000	LAND SECURITIES 2.3990 17-29 08/02S	122,243.92	0.06
100,000	ROCH KA 1.5 22-26 23/06A	120,047.20	0.06	100,000	LLOYDS BANK CORPORAT 4.125 23-27 30/05A	115,383.79	0.05
200,000	UBS GROUP 5.711 23-27 12/01S	202,659.05	0.10	100,000	LLOYDS BK CORP MKTS 2.375 20-26 09/04A	110,944.56	0.05
200,000	UBS GROUP AG 4.7030 22-27 05/08S	200,552.16	0.10	100,000	LONDON POWER NE 2.6250 19-29 01/03A	123,513.31	0.06
200,000	UBS GROUP AG 6.2460 23-29 22/09S	212,343.48	0.10	200,000	LSEGA FINANCING 1.3750 21-26 06/04S	191,583.05	0.09
200,000	UBS GROUP FDG 144A 4.125 16-26 15/04S	199,020.15	0.09	100,000	MOTABILITY OPERATION 0.375 19-26 03/01A	108,205.29	0.05
200,000	UBS GROUP FUNDING 4.125 15-25 24/09S	199,453.49	0.09	100,000	MOTABILITY OPERATION 3.625 24-29 24/07A	114,512.40	0.05
250,000	UBS GROUP INC 4.282 17-28 09/01S	248,045.30	0.12	100,000	MOTABILITY OPERATIONS 1.75 19-29 03/07S	118,798.21	0.06
200,000	UBS GROUP SA 0.25 20-28 05/11A	204,744.88	0.10	200,000	NATIONWIDE BUILDING 1.5 21-26 13/10S	189,461.92	0.09
				100,000	NATIONWIDE BUILDING 2.00 22-27 28/04A	109,419.52	0.05

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
200,000	NATIONWIDE BUILDING 4.5 23-26 01/11A	230,902.88	0.11	268,000	ALPHABET INC 1.998 16-26 15/08S	259,783.03	0.12
100,000	NATIONWIDE BUILDING SO 0.25 21-28 14/09A	100,841.33	0.05	351,000	AMAZON.COM INC 1.0000 21-26 12/05S	335,687.61	0.16
200,000	NATWEST MARKETS 5.4160 24-27 17/05S	205,270.38	0.10	176,000	AMAZON.COM INC 1.2000 20-27 03/06S	164,445.34	0.08
100,000	NATWEST MARKETS PLC 0.125 21-25 12/11A	108,088.84	0.05	196,000	AMAZON.COM INC 1.6500 21-28 12/05S	181,481.60	0.09
130,000	NATWEST MARKETS PLC 0.125 21-26 18/06A	138,865.38	0.07	360,000	AMAZON.COM INC 3.15 18-27 22/08S	353,401.70	0.17
100,000	NATWEST MARKETS PLC 1.375 22-27 02/03A	108,299.96	0.05	157,000	AMAZON.COM INC 3.45 22-29 13/04S	154,696.02	0.07
200,000	NATWEST MARKETS PLC 1.6 21-26 29/09S	189,524.00	0.09	90,000	AMAZON.COM INC 5.20 17-25 03/12S	91,056.26	0.04
100,000	NATWEST MARKETS PLC 4.25 23-28 13/01A	116,542.88	0.06	207,000	AMAZON COM 3.3 22/27 13/04S	204,342.18	0.10
100,000	NATWEST MKTS 6.375 22-27 08/11A	140,423.06	0.07	213,000	AMAZON COM 4.55 22-27 01/12S	217,465.79	0.10
100,000	NATWEST MKTS 6.625 23-26 22/06A	137,990.31	0.07	134,000	AMAZON COM 4.6 22-25 01/12S	134,885.99	0.06
200,000	RECKITT 144A 3.00 17-27 26/08S	194,039.85	0.09	28,688	AMER AIRLINE 16-2 3.2 16-28 15/06S	27,197.14	0.01
100,000	RECKITT BENCKISER TR 3.625 24-29 20/06A	114,768.06	0.05	29,112	AMER AIRLINE 16 3.5750 16-28 15/01S	28,090.87	0.01
100,000	RECKITT BENCK TREA SE 3.625 23-28 14/09A	114,526.13	0.05	29,789	AMERICAN AIRLINES 3.00 16-28 15/10S	28,034.92	0.01
100,000	SKY LIMITED 2.25 15-25 17/11A5-25 17/11A	110,670.66	0.05	76,000	AMERICAN HONDA 1.0000 20-25 10/09S	73,687.61	0.03
100,000	SKY LIMITED 2.50 14-26 15/09A	111,082.47	0.05	76,000	AMERICAN HONDA 1.3000 21-26 09/09S	72,124.10	0.03
200,000	UBS AG LONDON 0.01 21-26 29/06A	213,049.92	0.10	100,000	AMERICAN HONDA 1.5000 21-27 19/10A	122,927.36	0.06
200,000	UBS AG LONDON 0.01 21-26 31/03A	214,151.73	0.10	26,000	AMERICAN HONDA 2.3500 20-27 08/01S	25,014.18	0.01
100,000	UBS AG LONDON 0.2500 21-28 01/09A	100,876.96	0.05	26,000	AMERICAN HONDA 4.7000 23-28 12/01S	26,470.95	0.01
100,000	UBS AG LONDON 0.25 21-26 21/05A	107,896.69	0.05	76,000	AMERICAN HONDA 4.9000 24-27 12/03S	77,489.35	0.04
100,000	UBS AG LONDON 1.1250 21-25 15/12A	128,296.50	0.06	134,000	AMERICAN HONDA 4.9500 24-26 09/01S	135,231.74	0.06
200,000	UBS AG LONDON 1.2500 23-26 01/06S	190,684.15	0.09	100,000	AMERICAN HONDA 5.2500 23-26 07/07S	101,955.02	0.05
100,000	UBS AG LONDON 1.5 16-26 10/04A	109,312.32	0.05	84,000	AMERICAN HONDA 5.6500 23-28 15/11S	88,760.32	0.04
100,000	UBS AG LONDON 5.5000 23-26 20/08A	116,979.60	0.06	100,000	AMERICAN HONDA 5.8000 23-25 03/10S	101,504.57	0.05
200,000	UBS AG LONDON 5.6500 23-28 11/09S	209,840.26	0.10	70,000	AMERICAN HONDA FIN 2.25 22-29 12/01S	64,715.24	0.03
100,000	UBS AG LONDON 7.75 23-26 10/03A	139,232.38	0.07	26,000	AMERICAN HONDA FIN 2.30 16-26 09/09S	25,174.79	0.01
100,000	UNILEVER PLC 2.125 22-28 28/02A	125,567.24	0.06	100,000	AMERICAN HONDA FIN 3.5 24-26 24/04A	112,992.73	0.05
100,000	WESTPAC SECURITIES 0.1 21-27 13/07A	103,742.87	0.05	100,000	AMERICAN HONDA FIN 4.9 24-27 09/07S	102,164.19	0.05
100,000	WESTPAC SECURITIES 1.099 22-26 24/03A	108,729.88	0.05	78,000	AMERICAN HONDA FIN 4.9 24-29 13/03S	79,991.08	0.04
100,000	YORKSHIRE BUILDING S 0.5 21-28 01/07A	101,756.41	0.05	82,000	AMERICAN HONDA FIN 5.125 23-28 07/07S	84,704.09	0.04
	<b>United States of America</b>	<b>81,930,666.98</b>	<b>38.91</b>	120,000	AMERICAN HONDA FINAN 0.3 21-28 09/07A	121,561.65	0.06
100,000	ABBVIE INC 0.75 19-27 18/11A	105,437.88	0.05	134,000	AMERICAN HONDA FINANCE 2.00 21-28 24/03S	124,716.33	0.06
100,000	ABBVIE INC 2.125 16-28 17/11A	109,207.96	0.05	26,000	AMERICAN HONDA FINC 3.5 18-28 15/02S	25,488.91	0.01
100,000	ABBVIE INC 2.625 20-28 15/11A	111,182.23	0.05	26,000	AMERICAN HONDA FIN C 4.75 23-26 12/01S	26,193.38	0.01
420,000	ABBVIE INC 2.95 20-26 21/11S	411,195.51	0.20	32,000	AMERIPRISE FINA 5.7000 23-28 15/12S	33,878.97	0.02
212,000	ABBVIE INC 3.20 16-26 14/05S	209,286.99	0.10	26,000	AMERIPRISE FINANCI 2.875 16-26 15/09S	25,412.71	0.01
180,000	ABBVIE INC 4.25 18-28 14/11S	181,883.69	0.09	30,000	ANALOG DEVICES INC 1.70 21-28 01/10S	27,557.64	0.01
316,000	ABBVIE INC 4.80 24-29 15/03S	325,142.36	0.15	166,000	ANALOG DEVICES INC 3.50 16-26 05/12S	164,664.74	0.08
247,000	ABBVIE INC 4.8 24-27 15/03S	251,766.06	0.12	26,000	APOLLO MANAGEMENT HO 4.4 16-26 27/05S	26,005.15	0.01
42,000	ADOBE INC 2.15 20-27 01/02S	40,393.55	0.02	34,000	APOLLO MANAGEMENT HO 4.872 19-29 15/02S	34,529.90	0.02
120,000	ADOBE INC 4.8 24-29 04/04S	123,947.54	0.06	290,000	APPLE 2.45 16-26 04/08S	283,072.77	0.13
26,000	ADOBE INC 4.85 24-27 04/04S	26,639.15	0.01	268,000	APPLE 2.90 17-27 12/09S	261,973.28	0.12
80,000	AFLAC INC 1.1250 21-26 15/03S	76,504.18	0.04	74,000	APPLE 3.00 17-27 13/11S	72,496.47	0.03
148,000	AIR PROD CHEMICALS 1.5 20-25 15/10S	144,022.80	0.07	70,000	APPLE 4.0 23-28 10/05S	70,771.40	0.03
72,000	AIR PRODUCTS CHEMIC 1.85 20-27 30/04S	68,417.88	0.03	52,000	APPLE 4.421 23-26 08/05S	52,010.43	0.02
78,000	AIR PRODUCTS CHEMIC 4.6000 24-29 08/02S	79,907.34	0.04	300,000	APPLE INC 0.00 19-25 15/11A	324,724.36	0.15
52,170	ALASKA AIRLINES 4.8000 20-27 15/08S	51,922.72	0.02	320,000	APPLE INC 0.7 21-26 08/02S	306,855.27	0.15
156,000	ALPHABET INC 0.8 20-27 05/08S	144,488.66	0.07	320,000	APPLE INC 1.2 21-28 08/02S	294,704.05	0.14

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
100,000	APPLE INC 1.375 17-29 24/05A	106,847.37	0.05	25,000	BANK OF NEW YORK MEL 3.85 22-29 26/04S	24,801.36	0.01
250,000	APPLE INC 1.4000 21-28 05/08S	229,356.56	0.11	50,000	BANK OF NEW YORK MELL 4.596 22-30 26/07S	50,711.26	0.02
100,000	APPLE INC 2.00 15-27 17/09A	110,394.93	0.05	25,000	BANK OF NEW YORK MELLON 1.9 21-29 25/01S	22,929.51	0.01
260,000	APPLE INC 2.05 19-26 11/09S	251,600.16	0.12	74,000	BANK OF NY MELL 0.7500 21-26 28/01S	70,790.04	0.03
260,000	APPLE INC 3.20 17-27 11/05S	256,497.52	0.12	25,000	BANK OF NY MELL 1.0500 21-26 15/10S	23,585.57	0.01
398,000	APPLE INC 3.25 16-26 23/02S	394,414.38	0.19	25,000	BANK OF NY MELL 1.6500 21-28 14/07S	22,906.50	0.01
194,000	APPLE INC 3.35 17-27 09/02S	192,222.45	0.09	102,000	BANK OF NY MELL 4.9750 24-30 14/03S	105,224.27	0.05
50,000	APPLE INC 3 17-27 20/06S	49,109.24	0.02	91,000	BANK OF NY MELLON 2.05 22-27 26/01S	87,151.78	0.04
60,000	APPLIED MATERIALS 3.3 17-27 01/2017S	59,072.37	0.03	77,000	BANK OF NY MELLON 2.45 16-26 17/08S	74,973.42	0.04
120,000	APPLIED MATERIALS 4.8000 24-29 15/06S	123,656.62	0.06	77,000	BANK OF NY MELLON 2.80 16-26 04/05S	75,521.13	0.04
36,000	APPLIED MATERIALS INC 3.90 15-25 01/10S	35,890.94	0.02	78,000	BANK OF NY MELLON 3.25 17-27 16/05S	76,529.97	0.04
100,000	ARCHER DANIEL MIDLAND 2.50 16-26 11/08S	97,278.48	0.05	95,000	BANK OF NY MELLON 3.8500 18-28 28/04S	94,426.40	0.04
100,000	ARCHER DANIELS MIDLAND 1% 18-25 12/09A	109,437.14	0.05	77,000	BANK OF NY MELON 3.4 18-28 29/01S	75,354.79	0.04
134,000	ASTRAZENECA FIN 4.8500 24-29 26/02S	138,150.26	0.07	50,000	BLACKROCK FUNDING 4.7 24-29 14/03S	51,411.86	0.02
130,000	ASTRAZENECA FINANCE 1.2 21-26 28/05S	124,467.04	0.06	74,000	BLACKROCK INC 3.20 17-27 15/03S	72,901.01	0.03
130,000	ASTRAZENECA FINANCE 1.75 21-28 28/05S	120,033.85	0.06	108,000	BLACKROCK INC 3.2500 19-29 30/04S	104,829.41	0.05
134,000	ASTRAZENECA FINANCE 4.8 24-27 26/02S	136,609.44	0.06	26,000	BMW US CAPITAL 1.2500 21-26 12/08S	24,665.49	0.01
118,000	ASTRAZENECA FINANCE 4.875 23-28 03/03S	121,231.27	0.06	112,000	BMW US CAPITAL 3.6250 19-29 18/04S	108,575.84	0.05
26,000	ATLANTIC CITY E 4.0000 18-28 15/10S	25,873.61	0.01	78,000	BMW US CAPITAL 3.7500 18-28 12/04S	76,452.44	0.04
50,000	ATMOS ENERGY CORP 3.00 17-27 15/06S	48,691.58	0.02	77,000	BMW US CAPITAL 4.6500 24-26 13/08S	77,688.61	0.04
250,000	AUS NEW ZEA BANKING 5.088 22-25 08/12S	252,806.74	0.12	67,000	BMW US CAPITAL 4.9000 24-27 02/04S	68,111.22	0.03
250,000	AUSTRALIA NEW ZEALAN 4.75 24-27 18/01S	253,974.06	0.12	132,000	BMW US CAPITAL 4.9000 24-29 02/04S	134,450.80	0.06
52,000	AUTOMATIC DATA PROC 3.375 15-25 15/09S	51,620.45	0.02	32,000	BMW US CAPITAL 5.0500 24-26 02/04S	32,405.68	0.02
160,000	AUTOMATIC DATA PROCESS 1.70 21-28 15/05S	148,560.02	0.07	152,000	BMW US CAPITAL 5.05 23-28 11/08S	155,667.13	0.07
80,000	AVALONBAY 3.2 17-28 15/11S	77,507.67	0.04	50,000	BMW US CAPITAL LLC 1 15-27 20/04A	53,433.34	0.03
60,000	AVALONBAY COMMU 1.9000 21-28 01/12S	54,820.06	0.03	100,000	BMW US CAPITAL LLC 2.8 16-26 11/04S	97,955.69	0.05
50,000	AVALONBAY COMMU 3.3000 19-29 01/06S	48,080.87	0.02	26,000	BMW US CAPITAL LLC 3.30 17-27 06/04S	25,424.72	0.01
25,000	AVALONBAY COMMUN 2.95 16-26 11/05S	24,522.29	0.01	26,000	BMW US CAPITAL LLC 3.95 18-28 14/08S	25,615.24	0.01
30,000	AVALONBAY COMMUNITIE 3.35 17-27 15/05S	29,418.54	0.01	100,000	BMW US LLC 3.0 24-27 02/11A	112,168.51	0.05
25,000	AVALONBAY COMMUNITIE 3.5 15-25 15/11S	24,781.60	0.01	96,000	BMW US LLC 3.45 22-27 01/04S	94,292.66	0.04
25,000	AVALONBAY COMMUNITIES 2.9 16-26 15/10S	24,403.99	0.01	72,000	BMW US LLC 4.6 24-27 13/08S	72,792.61	0.03
136,000	BAKER HUGHES 3.337 17-27 15/12S	132,698.30	0.06	100,000	BOOKING HOLDING 3.5 24-29 01/03A	114,364.09	0.05
28,000	BAKER HUGHES LLC 2.0610 21-26 15/12S	26,834.76	0.01	100,000	BOOKING HOLDING 4.0000 22-26 15/11A	114,489.30	0.05
20,000	BALTIMORE GASANDEI 2.40 16-26 15/08S	19,461.14	0.01	100,000	BOOKING HOLDINGS 4.25 22-29 15/05A	117,788.58	0.06
100,000	BANK AMERICA 4.134 23-28 12/06A	116,005.37	0.06	100,000	BOOKING HOLDINGS INC 0.5 21-28 08/03A	103,469.08	0.05
60,000	BANK OF AMERICA 2.5980 21-29 04/04S	42,871.58	0.02	100,000	BOOKING HOLDINGS INC 1.80 15-27 03/03A	109,168.09	0.05
100,000	BANK OF AMERICA CORP 1.667 21-29 02/06A	120,255.68	0.06	102,000	BOOKING HOLDINGS INC 3.60 16-26 01/06S	101,371.19	0.05
677,000	BANK OF AMERICA CORP 1.734 21-27 22/04S	646,385.00	0.31	120,000	BOSTON EDISON 3.2 17-27 15/05S	117,368.96	0.06
238,000	BANK OF AMERICA CORP 2.551 22-28 04/02S	228,636.62	0.11	81,000	BRISTOL MYERS 4.9 24-27 22/02S	82,711.36	0.04
286,000	BANK OF AMERICA CORP 2.819 29 15/09S	301,001.86	0.14	134,000	BRISTOL MYERS 4.9 24-29 22/02S	138,500.92	0.07
220,000	BANK OF AMERICA CORP 3.248 16-27 21/10S	215,032.37	0.10	151,000	BRISTOL MYERS 4.95 24-26 20/02S	152,936.72	0.07
256,000	BANK OF AMERICA CORP 3.5 16-26 19/04S	253,519.73	0.12	108,000	BRISTOL-MYERS SQUIBB 0.75 20-25 13/11S	104,070.22	0.05
234,000	BANK OF AMERICA CORP 4.376 22-28 27/04S	234,326.20	0.11	106,000	BRISTOL-MYERS SQUIBB 1.125 20-27 13/11S	97,365.37	0.05
316,000	BANK OF AMERICA CORP 4.948 22-28 22/07S	321,483.07	0.15	178,000	BRISTOL-MYERS SQUIBB 3.2 20-26 15/06S	175,722.41	0.08
150,000	BANK OF AMERICA CORP 7.00 08-28 31/07S	217,183.13	0.10	26,000	BRISTOL-MYERS SQUIBB 3.2500 17-27 27/02S	25,600.61	0.01
250,000	BANK OF AMERICA NAT 5.526 23-26 18/08S	256,670.39	0.12	305,000	BRISTOL-MYERS SQUIBB 3.4 20-29 26/01S	296,259.56	0.14
25,000	BANK OF NEW YORK 3.95 13-25 18/11S	24,903.12	0.01	26,000	BRISTOL-MYERS SQUIBB 3.45 20-27 15/05S	25,669.13	0.01

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## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
152,000	BRISTOL-MYERS SQUIBB 3.9 20-28 20/02S	151,393.41	0.07	160,000	COCA-COLA CO 1.45 20-27 01/05S	150,943.02	0.07
115,000	CATE FI 3.6 22-27 12/08S	114,231.03	0.05	120,000	COCA-COLA CO 1.5 21-28 05/03S	111,053.59	0.05
50,000	CATERPILLAR FIN 0.9000 21-26 03/02S	47,954.72	0.02	100,000	COCA-COLA CO 1.875 14-26 22/09A	110,223.73	0.05
124,000	CATERPILLAR FIN 1.1000 20-27 14/09S	114,615.48	0.05	140,000	COCA-COLA CO 1 20-28 18/09S	127,806.08	0.06
25,000	CATERPILLAR FIN 1.1500 21-26 14/09S	23,721.64	0.01	200,000	COCA-COLA CO 3.375 20-27 25/03S	198,218.56	0.09
100,000	CATERPILLAR FIN 3.742 23-26 04/09A	113,673.58	0.05	70,000	COLGATE PALMOLIVE CO 4.6 23-28 01/03S	71,831.41	0.03
175,000	CATERPILLAR FIN 4.3500 23-26 15/05S	176,105.71	0.08	136,000	COLGATE PALMOLIVE CO 4.8 23-26 02/03S	137,796.96	0.07
77,000	CATERPILLAR FIN 4.450 24-26 16/10S	77,911.97	0.04	50,000	COMCAST 4.55 23-29 15/01S	50,819.38	0.02
26,000	CATERPILLAR FIN 4.5000 24-27 08/01S	26,354.07	0.01	100,000	COMCAST CORP 0.00 21-26 14/09A	105,854.65	0.05
101,000	CATERPILLAR FIN 4.8500 24-29 27/02S	104,376.75	0.05	100,000	COMCAST CORP 0.25 20-27 20/05A	104,684.94	0.05
130,000	CATERPILLAR FIN 5.0000 24-27 14/05S	133,563.13	0.06	198,000	COMCAST CORP 2.35 16-27 15/01S	190,864.30	0.09
100,000	CATERPILLAR FINANCI 5.72 23-26 17/08A	136,863.28	0.07	80,000	COMCAST CORP 3.150 17-28 15/02S	77,651.00	0.04
150,000	CATERPILLAR FINANCIA 0.8 20-25 13/11S	144,659.21	0.07	262,000	COMCAST CORP 3.15 16-26 01/03S	258,383.34	0.12
67,000	CATERPILLAR FINANCIA 4.4 24-27 15/10S	67,877.58	0.03	182,000	COMCAST CORP 3.30 17-27 01/02S	179,127.85	0.09
50,000	CATERPILLAR FINANCIA 4.8 23-26 06/01S	50,466.88	0.02	73,000	COMCAST CORP 3.3 20-27 01/04S	71,808.09	0.03
50,000	CATERPILLAR FINANCIA 5.05 24-26 27/02S	50,743.97	0.02	158,000	COMCAST CORP 3.55 18-28 01/05S	155,002.35	0.07
25,000	CATERPILLAR FIN SERV 2.400 16-26 09/08S	24,312.56	0.01	154,000	COMCAST CORP 3.9500 18-25 15/10S	153,562.47	0.07
26,000	CENTERPOINT ENE 5.2000 23-28 01/10S	27,021.40	0.01	480,000	COMCAST CORP 4.15 18-28 15/10S	480,683.84	0.23
20,000	CENTERPOINT ENERGY 2.40 16-26 01/09S	19,347.73	0.01	120,000	COMCAST CORP 5.1000 24-29 01/06S	125,000.99	0.06
30,000	CENTERPOINT ENER H 3 17-27 01/02S	29,243.31	0.01	120,000	COMCAST CORP 5.25 22-25 07/11S	121,243.55	0.06
108,000	CHARLES SCHWAB 1.1500 21-26 13/05S	103,004.90	0.05	40,000	COMCAST CORP 5.35 22-27 15/11S	41,607.94	0.02
26,000	CHARLES SCHWAB 3.45 15-26 13/02S	25,708.18	0.01	20,000	COMMONWEALTH EDISON 2.55 16-26 15/06S	19,496.76	0.01
30,000	CHARLES SCHWAB 4.0 18-29 31/10S	29,870.47	0.01	108,000	COMMONWEALTH EDISON 3.7000 18-28 15/08S	106,478.36	0.05
130,000	CHARLES SCHWAB CORP 0.9 20-26 11/12S	123,862.24	0.06	26,000	COMMONWEALTH EDISON CO 2.95 17-27 15/08S	25,280.36	0.01
159,000	CHARLES SCHWAB CORP 2.45 22-27 03/03S	152,687.46	0.07	70,000	CONNECTICUT LIG 0.7500 20-25 01/12S	67,164.92	0.03
128,000	CHARLES SCHWAB CORP 2 21-28 18/03S	119,170.78	0.06	20,000	CONNECTICUT LIGHT 3.2 17-27 15/03S	19,634.72	0.01
74,000	CHARLES SCHWAB CORP 3.2 17-28 25/01S	71,849.55	0.03	26,000	CONSOLIDATED EDISON 3.1250 17-27 15/11S	25,271.69	0.01
60,000	CHARLES SCHWAB CORP 3.25 19-29 22/05S	57,665.78	0.03	76,000	CONSOLIDATED EDISON CO 4.0 18-28 01/12S	75,845.27	0.04
72,000	CHARLES SCHWAB CORPO 3.2 17-27 02/03S	70,370.69	0.03	26,000	CONSOLI EDISON CO 3.8 18-28 15/05S	25,681.67	0.01
76,000	CHARLES SCHWAB CORPO 3.3 21-27 01/04S	74,459.85	0.04	26,000	CONSUMERS ENER 3.8000 18-28 15/11S	25,653.91	0.01
104,000	CHARLES SCHWAB CORPO 5.875 23-26 24/08S	107,029.57	0.05	96,000	CONSUMERS ENERGY CO 4.9 23-29 15/02S	99,018.11	0.05
100,000	CHUBB INA HOLDINGS 0.875 19-27 15/06A	105,818.63	0.05	90,000	CONSUMERS ENERGY COM 4.6 24-29 30/05S	91,796.32	0.04
100,000	CHUBB INA HOLDINGS 1.55 18-28 15/03A	106,698.93	0.05	26,000	CONSUMERS ENERGY COM 4.65 23-28 01/03S	26,437.23	0.01
156,000	CHUBB INA HOLDINGS 3.35 15-26 03/05S	154,164.33	0.07	250,000	COOPERATIEVE RABOBANK 5.041 24-27 05/03S	255,749.79	0.12
130,000	CINTAS CORPORATION 3.70 17-27 01/04S	129,127.04	0.06	128,000	COSTCO WHOLESAL 1.3750 20-27 20/06S	120,017.77	0.06
138,000	CISCO SYSTEMS 2.95 16-26 28/02S	136,187.42	0.06	100,000	COSTCO WHOLESALE C 3.00 17-27 18/05S	98,232.92	0.05
74,000	CISCO SYSTEMS I 2.5000 16-26 20/09S	72,281.30	0.03	250,000	CREDIT SUISSE NEW YORK 1.25 21-26 07/08S	237,318.26	0.11
263,000	CISCO SYSTEMS I 4.8000 24-27 26/02S	268,805.36	0.13	250,000	CREDIT SUISSE NY 7.5000 23-28 15/02S	274,556.62	0.13
320,000	CISCO SYSTEMS I 4.8500 24-29 26/02S	330,841.97	0.16	26,000	CUMMINS INC 0.75 20-25 01/09S	25,179.68	0.01
250,000	CITIBANK NA 4.929 24-26 06/08S	253,707.50	0.12	26,000	CUMMINS INC 4.9000 24-29 20/02S	26,866.30	0.01
250,000	CITIBANK NA 5.438 24-26 30/04S	254,955.49	0.12	150,000	DAIMLER TRUCK F 5.1250 23-28 19/01S	153,315.14	0.07
250,000	CITIBANK NA 5.4880 23-26 04/12S	257,206.44	0.12	150,000	DAIMLER TRUCK F 5.1250 24-27 25/09S	153,248.81	0.07
380,000	CITIBANK NA 5.8030 23-28 29/09S	402,223.84	0.19	150,000	DAIMLER TRUCK F 5.1500 23-26 16/01S	151,392.06	0.07
30,000	COCA COLA 2.9 17-27 05/05S	29,323.03	0.01	150,000	DAIMLER TRUCKS FIN 3.65 22-27 07/04S	147,736.29	0.07
200,000	COCA-COLA CO 0.125 20-29 18/09A	199,534.11	0.09	150,000	DAIMLER TRUCKS FINANC 5.000 24-27 15/01S	152,223.94	0.07
100,000	COCA-COLA CO 0.125 21-29 09/03A	99,853.16	0.05	100,000	DANAHER CORP 2.1 20-26 30/03A	110,450.91	0.05
100,000	COCA-COLA CO 1.125 15-27 09/09A	107,619.39	0.05	47,932	DELTA AIR LINES INC 2.00 20-28 10/06S	44,794.20	0.02

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## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
150,000	DEUTSCHE BANK N 5.4140 24-29 10/05S	155,816.35	0.07	26,000	GREAT-WEST LIFE 4.0470 18-28 17/05S	25,636.53	0.01
80,000	DUKE REALTY LP 4.0 18-28 15/09S	79,630.43	0.04	30,000	HERSHEY COMPANY 4.2500 23-28 04/05S	30,419.87	0.01
34,000	EATON CORP 3.103 17-27 15/09S	33,204.13	0.02	100,000	HOME DEPOT INC 1.5000 21-28 15/09S	91,213.91	0.04
96,000	EATON CORP 4.35 23-28 18/05S	97,205.06	0.05	108,000	HOME DEPOT INC 2.125 16-26 15/09S	104,451.59	0.05
26,000	EATON VANCE CORP 3.50 17-27 06/04S	25,583.81	0.01	100,000	HOME DEPOT INC 2.8 17-27 14/09S	97,150.39	0.05
101,000	ECOLAB INC 1.65 21-27 01/02S	96,021.35	0.05	126,000	HOME DEPOT INC 2.8750 22-27 15/04S	122,997.93	0.06
60,000	ECOLAB INC 2.7 16-26 01/11S	58,475.87	0.03	180,000	HOME DEPOT INC 2.9500 19-29 15/06S	171,799.10	0.08
26,000	ECOLAB INC 3.2500 17-27 01/12S	25,435.57	0.01	98,000	HOME DEPOT INC 3.00 16-26 01/04S	96,618.25	0.05
96,000	ECOLAB INC 5.25 22-28 15/01S	99,874.69	0.05	100,000	HOME DEPOT INC 3.35 15-25 15/09S	99,263.39	0.05
32,000	EIDP INC 4.5000 23-26 15/05S	32,201.97	0.02	78,000	HOME DEPOT INC 4.0000 22-25 15/09S	77,882.59	0.04
26,000	ELI LILLY & CO 3.10 17-27 15/05S	25,543.57	0.01	145,000	HOME DEPOT INC 4.75 24-29 25/06S	149,516.17	0.07
46,000	ELI LILLY & CO 3.3750 19-29 15/03S	44,972.58	0.02	140,000	HOME DEPOT INC 4.8750 24-27 25/06S	143,585.84	0.07
80,000	ELI LILLY & CO 5.0 23-26 27/02S	80,040.59	0.04	80,000	HOME DEPOT INC 4.90 23-29 15/04S	82,867.40	0.04
26,000	ELI LILLY & CO 5.50 07-27 15/03S	27,050.32	0.01	80,000	HOME DEPOT INC 4.9500 23-26 30/09S	81,657.33	0.04
100,000	ELI LILLY CO 1.625 15-26 02/06A	109,765.64	0.05	140,000	HOME DEPOT INC 5.1 24-25 24/12S	141,842.26	0.07
82,000	ELI LILLY AND CO 4.5 24-27 09/02S	83,123.85	0.04	158,000	HOME DEPOT INC 5.1500 24-26 25/06S	161,228.12	0.08
152,000	ELI LILLY AND CO 4.5 24-29 09/02S	155,620.57	0.07	80,000	HORMEL FOODS CORP 1.7000 21-28 03/06S	73,679.18	0.03
74,000	EMERSON ELECTRIC CO 0.875 20-26 22/09S	70,648.86	0.03	26,000	HORMEL FOODS CORP 4.8000 24-27 30/03S	26,492.70	0.01
75,000	EMERSON ELECTRIC CO 0.875 20-26 22/09S	70,648.86	0.03	200,000	HSBC USA INC 5.2940 24-27 04/03S	204,994.22	0.10
150,000	EMERSON ELECTRIC CO 1.25 19-25 15/01A	164,418.07	0.08	100,000	IBM CORP 1.25 19-27 29/01A	108,029.70	0.05
25,000	EMERSON ELECTRIC CO 1.8 20-27 29/04S	23,462.07	0.01	100,000	IBM CORP 1.5 17-29 23/05A	105,540.52	0.05
26,000	EMPOWER FINANCE 1.3570 20-27 17/09S	23,832.61	0.01	100,000	IBM CORP 1.75 16-28 07/03A	108,177.73	0.05
180,000	ENTERPRISE PRODUCTS 3.125 19-29 31/07S	171,883.02	0.08	100,000	IBM CORP 2.875 13-25 07/11A	111,490.96	0.05
45,000	ENTERPRISE PRODUCTS 3.70 15-26 15/02S	44,767.99	0.02	370,000	IBM CORP 3.3000 19-26 15/05S	365,213.14	0.17
29,000	ENTERPRISE PRODUCTS 3.95 16-27 15/02S	28,922.05	0.01	190,000	IBM CORP 3.45 16-26 19/02S	188,123.73	0.09
50,000	ENTERPRISE PRODUCTS 4.15 18-28 16/10S	49,977.04	0.02	400,000	IBM CORP 3.5 19-29 15/05S	388,497.14	0.18
142,000	ENTERPRISE PRODUCTS 4.6 24-27 11/01S	143,797.52	0.07	200,000	IBM CORP 4.5000 23-28 06/02S	202,781.28	0.10
119,000	ENTERPRISE PRODUCTS 5.05 23-26 10/01S	120,393.21	0.06	100,000	IBM INTL BUSINESS MA 3.375 23-27 06/02A	113,261.81	0.05
20,000	EQUITABLE FINANCIAL 1.3 21-26 12/07S	19,021.33	0.01	100,000	IBM INTL BUSINESS MA 4.15 22-27 27/07S	100,397.25	0.05
26,000	EQUITABLE FINANCIAL 1.40 20-27 27/08S	24,028.74	0.01	100,000	IBM INTL BUSINESS MA 4.5 23-26 06/02S	100,503.17	0.05
26,000	EQUITABLE FINANCIAL 1.7 21-26 12/11S	24,655.75	0.01	100,000	ILLINOIS TOOL WORKS 2.65 16-26 15/11S	97,713.32	0.05
124,000	EQUITABLE FINANCIAL 1.80 21-28 08/03S	113,456.87	0.05	100,000	ILLINOIS TOOL WORKS 3.25 24-28 17/05A	113,362.96	0.05
96,000	EQUITABLE FINANCIAL 1 21-26 11/01S	92,027.33	0.04	150,000	INTERCONT EXCHANGE 3.625 24-28 01/09S	146,878.73	0.07
26,000	EQUITABLE FINANCIAL 5.45 23-28 03/03S	26,699.17	0.01	26,000	INTERCONTINENTAL 3.1000 17-27 15/09S	25,321.80	0.01
26,000	EQUITABLE FINANCIAL 5.50 22-25 02/12S	26,334.20	0.01	30,000	INTERCONTINENTAL 3.7500 18-28 21/09S	29,594.89	0.01
100,000	EQUITABLE FINANCIAL 6.375 23-28 02/06S	141,067.62	0.07	64,000	INTERCONTINENTAL EXC 3.75 15-25 01/12S	63,638.35	0.03
120,000	ERAC USA FINANCE 144A 3.30 16-26 01/12S	117,829.01	0.06	206,000	INTERCONTINENTAL EXC 4 22-27 15/09S	206,298.48	0.10
150,000	ERAC USA FINANCE 4.6000 23-28 01/05S	151,775.52	0.07	130,000	INTERCONTINENTAL EXCH 4.35 22-29 15/06S	130,996.51	0.06
38,000	ERAC USA FINANCE 5.0000 24-29 15/02S	39,136.88	0.02	150,000	INTERNATIONAL BUSINE 0.3 20-28 11/02A	154,654.66	0.07
40,000	ERAC USA FINANCE L 3.8 15-25 01/11S	39,729.02	0.02	26,000	INTUIT INC 1.35 20-27 29/06S	24,245.06	0.01
90,000	ERP OPERATING LP 3.25 17-27 01/08S	87,881.78	0.04	40,000	INTUIT INC 5.1250 23-28 15/09S	41,652.00	0.02
68,000	ERP OPERATING LP 3.5000 18-28 01/03S	66,427.20	0.03	40,000	INTUIT INC 5.25 23-26 15/09S	41,001.37	0.02
80,000	ERP OPERATING LP 3 19-29 01/07S	75,600.75	0.04	52,000	ISCO INCDELAWARE 4.9 24-26 26/02S	52,757.19	0.03
60,000	ERP OPERATING LP 4.1500 18-28 01/12S	59,872.49	0.03	125,000	JOHN DEERE CAP CORP 2.65 16-26 10/06S	122,343.72	0.06
110,000	ESTEE LAUDER 4.375 23-28 15/05S	111,282.12	0.05	50,000	JOHN DEERE CAPI 0.7000 21-26 15/01S	47,941.97	0.02
26,000	ESTEE LAUDER CO INC 3.15 17-27 15/03S	25,476.09	0.01	25,000	JOHN DEERE CAPI 2.25 19-26 14/09S	24,239.21	0.01
180,000	GLAXOSMITHKLINE 3.8750 18-28 15/05S	179,140.85	0.09	110,000	JOHN DEERE CAPI 2.8000 19-29 18/07S	104,124.94	0.05

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
25,000	JOHN DEERE CAPI 3.0500 18-28 06/01S	24,305.36	0.01	26,000	KIMBERLY-CLARK2.75 16-26 15/02S	25,547.38	0.01
39,000	JOHN DEERE CAPI 4.5000 24-27 08/01S	39,494.92	0.02	74,000	KIMBERLY-CLARK 3.2000 19-29 25/04S	71,695.66	0.03
29,000	JOHN DEERE CAPI 4.8500 24-27 05/03S	29,593.77	0.01	110,000	KIMBERLY-CLARK CORP 1.05 20-27 11/09S	101,272.39	0.05
50,000	JOHN DEERE CAPI 4.9500 24-26 06/03S	50,634.87	0.02	30,000	KIMBERLY-CLARK CORP 3.95 18-28 01/11S	30,002.66	0.01
50,000	JOHN DEERE CAPI 5.0500 23-26 03/03S	50,739.61	0.02	130,000	KKR GROUP FINANCE CO 3.75 19-29 01/07S	126,184.25	0.06
29,000	JOHN DEERE CAPI 5.1500 23-26 08/09S	29,676.52	0.01	100,000	KKR GRP FIN CO V LLC 1.625 19-29 22/05A	104,625.22	0.05
26,000	JOHN DEERE CAPITAL 1.05 21-26 17/06S	24,777.90	0.01	62,000	KLA CORPORATION 4.1 19-29 15/03S	62,309.19	0.03
25,000	JOHN DEERE CAPITAL 1.7 22-27 11/01S	23,770.67	0.01	38,000	LAM RESEARCH CORP 3.75 19-26 15/03S	37,807.79	0.02
25,000	JOHN DEERE CAPITAL 2.35 22-27 08/03S	24,062.59	0.01	150,000	LAM RESEARCH CORP 4.0000 19-29 15/03S	149,868.30	0.07
25,000	JOHN DEERE CAPITAL 2.8 17-27 08/09S	24,205.40	0.01	30,000	LGATE 3.1 22-27 15/08S	29,550.94	0.01
40,000	JOHN DEERE CAPITAL 3.4 15-25 11/09S	39,723.52	0.02	36,000	LINDE INC 3.20 15-26 30/01S	35,623.39	0.02
120,000	JOHN DEERE CAPITAL 3.45 19-29 07/03S	117,236.25	0.06	108,000	LINDE INC 4.7 22-25 05/12S	108,791.48	0.05
70,000	JOHN DEERE CAPITAL 4.0500 22-25 08/09S	69,911.15	0.03	160,000	MARSH AND MCLENNA 4.3750 19-29 15/03S	161,739.52	0.08
46,000	JOHN DEERE CAPITAL 4.15 22-27 15/09S/09S	46,341.02	0.02	30,000	MARSH MCLENNAN 3.75 15-26 14/03S	29,819.99	0.01
110,000	JOHN DEERE CAPITAL 4.5 24-29 16/01S	112,062.45	0.05	100,000	MARSH MCLENNAN COS 1.349 19-26 21/09A	108,123.72	0.05
117,000	JOHN DEERE CAPITAL 4.7500 23-28 20/01S	119,797.30	0.06	200,000	MASSMUTUAL GLOBAL 4.8500 24-29 17/01S	205,327.67	0.10
160,000	JOHN DEERE CAPITAL 4.8 23-26 09/01S	161,508.92	0.08	200,000	MASSMUTUAL GLOBAL 5.0500 23-28 14/06S	205,761.90	0.10
130,000	JOHN DEERE CAPITAL 4.8500 24-29 11/06S	134,253.98	0.06	200,000	MASSMUTUAL GLOBAL 5.1000 24-27 09/04S	205,216.67	0.10
34,000	JOHN DEERE CAPITAL 4.9 23-28 03/03S	35,014.40	0.02	100,000	MASSMUTUAL GLOBAL FU 5.0 23-27 12/12S	135,815.27	0.06
110,000	JOHN DEERE CAPITAL 4.9 24-27 11/06S	112,744.54	0.05	100,000	MASTERCARD INC 2.10 15-27 01/12A	110,294.20	0.05
199,000	JOHN DEERE CAPITAL 4.9500 23-28 14/07S	205,405.74	0.10	38,000	MASTERCARD INC 2.9500 16-26 21/11S	37,276.04	0.02
25,000	JOHN DEERE CAPITAL C 1.50 21-28 06/03S	23,036.50	0.01	150,000	MASTERCARD INC 3.3000 20-27 26/03S	147,890.74	0.07
25,000	JOHN DEERE CAPITAL C 1.75 20-27 09/03S	23,722.70	0.01	26,000	MASTERCARD INC 3.5 18-28 26/02S	25,687.25	0.01
40,000	JOHN DEERE CAPITAL C 5.3 23-25 08/09S	40,395.23	0.02	120,000	MASTERCARD INC 4.8750 23-28 09/03S	123,919.51	0.06
20,000	JOHN DEERE CAPITAL COR 3.35 22-29 18/04S	19,470.71	0.01	150,000	MEAD JOHNSON NUTRIT 4.125 15-25 15/11S	149,542.51	0.07
155,000	JOHN DEERE CAPITAL CORP 1.3 21-26 13/10S	146,976.87	0.07	150,000	MERCEDES-BENZ 1.4500 21-26 02/03S	144,274.79	0.07
204,000	JOHNSON AND JOHNSON 2.45 16-26 01/03S	200,145.18	0.10	150,000	MERCEDES-BENZ F 4.8000 23-26 30/03S	151,213.42	0.07
154,000	JOHNSON AND JOHNSON 2.90 17-28 15/01S	150,264.84	0.07	150,000	MERCEDES-BENZ F 4.8000 23-28 30/03S	152,329.32	0.07
100,000	JOHNSON AND JOHNSON 2.95 17-27 03/03S	98,256.89	0.05	150,000	MERCEDES-BENZ F 4.8000 24-27 11/01S	151,990.11	0.07
100,000	JOHNSON JOHNSON 0.55 20-25 25/08S	96,859.08	0.05	150,000	MERCEDES-BENZ F 4.8500 24-29 11/01S	152,769.19	0.07
212,000	JOHNSON JOHNSON 0.95 20-27 25/08S	196,481.48	0.09	150,000	MERCEDES-BENZ F 5.2000 23-26 03/08S	152,725.83	0.07
68,000	JOHNSON JOHNSON 4.8000 24-29 01/06S	70,781.71	0.03	150,000	MERCEDES BENZ FI 5.1 23-28 03/08S	154,137.49	0.07
210,000	JPMORGAN CHASE & CO 1.5 16-26 29/10A	229,358.12	0.11	150,000	MERCEDES-BENZ FINANCE 3.75 18-28 22/02S	147,494.23	0.07
178,000	JPMORGAN CHASE & CO 3.2 16-26 15/06S	175,464.98	0.08	150,000	MERCEDES BENZ FINANCE 4.8 24-29 01/08S	152,353.80	0.07
100,000	JPMORGAN CHASE & CO 3 14-26 19/02A	112,038.34	0.05	160,000	MERCK & CO INC 1.7000 21-27 10/06S	151,585.22	0.07
260,000	JPMORGAN CHASE -28 22/04S	268,079.36	0.13	100,000	MERCK & CO INC 1.875 14-26 15/10A	110,025.89	0.05
256,000	JP MORGAN CHASE 3.30 16-26 01/04S	252,860.62	0.12	108,000	MERCK AND CO INC 0.75 20-26 24/02S	103,392.29	0.05
242,000	JPMORGAN CHASE -30 22/04S	254,063.04	0.12	180,000	MERCK AND CO INC 3.40 19-29 07/03S	175,832.00	0.08
250,000	JPMORGAN CHASE BANK 5.11 23-26 08/12S	255,542.02	0.12	30,000	MERCK AND CO INC 4.0500 23-28 17/05S	30,264.44	0.01
206,000	JPMORGAN CHASE CO 1.04 21-27 04/02S	196,911.82	0.09	157,000	MERCK CO INC 1.9 21-28 10/12S	144,760.59	0.07
283,000	JPMORGAN CHASE CO 1.045 20-26 19/11S	272,039.14	0.13	25,000	MERCK SHARP 5.95 98-28 01/12S	26,873.04	0.01
429,000	JPMORGAN CHASE CO 1.578 21-27 22/04S	411,171.36	0.20	100,000	MET LIFE GLOB F 1.6250 22-28 12/10S	120,256.57	0.06
212,000	JPMORGAN CHASE CO 2.069 21-29 01/06S	196,146.14	0.09	150,000	MET LIFE GLOB F 3.3000 22-29 21/03S	144,741.79	0.07
100,000	JPMORGAN CHASE CO 2.875 13-28 24/05A/05A	112,327.39	0.05	100,000	MET LIFE GLOB F 4.5000 24-27 09/07S	133,850.43	0.06
276,000	JPMORGAN CHASE CO 2.95 16-26 01/10S	270,367.28	0.13	150,000	MET LIFE GLOB F 5.0000 23-26 06/01S	151,447.19	0.07
100,000	KENVUE INC 5.05 23-28 22/03S	103,483.85	0.05	50,000	METLIFE INC 3.60 15-25 13/11A	49,636.18	0.02
80,000	KENVUE INC 5.35 23-26 22/03S	81,521.14	0.04	100,000	METROPOLITAN LIFE GL 0.5 21-29 27/05A	100,284.40	0.05

## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
90,000	METROPOLITAN LIFE GL 1.95 21-28 20/03S	63,302.19	0.03	74,000	NEW YORK LIFE GLOBAL 3.00 18-28 10/01S	71,646.76	0.03
100,000	METROPOLITAN LIFE GL 4.0 23-28 05/04A	115,945.62	0.06	26,000	NEW YORK LIFE GLOBAL 3.2500 22-27 07/04S	25,536.09	0.01
100,000	METROPOLITAN LIFE GL 4.642 24-27 01/04S	76,054.97	0.04	100,000	NEW YORK LIFE GLOBAL 4.3500 22-25 16/09S	133,448.55	0.06
150,000	METROPOLITAN LIFE GL 5.05 23-28 06/01S	153,689.97	0.07	30,000	NEW YORK LIFE GLOBAL 4.70 23-26 02/04S	30,271.11	0.01
150,000	METROPOLITAN LIFE GL 5.05 24-27 11/06S	153,958.99	0.07	30,000	NEW YORK LIFE GLOBAL 4.7 24-29 29/01S	30,701.80	0.01
150,000	METROPOLITAN LIFE GL 5.4 23-28 12/09S	156,586.07	0.07	152,000	NEW YORK LIFE GLOBAL 4.85 23-28 09/01S	155,603.23	0.07
478,000	MICROSOFT CORP 2.40 16-26 08/08S	466,210.76	0.22	32,000	NEW YORK LIFE GLOBAL 4.9 24-27 02/04S	32,744.70	0.02
150,000	MICROSOFT CORP 3.125 13-28 06/12A	171,678.95	0.08	120,000	NEW YORK LIFE GLOBAL 5.25 23-26 30/06S	91,387.99	0.04
152,000	MICROSOFT CORP 3.125 15-25 03/11S	150,579.46	0.07	148,000	NEW YORK LIFE GLOBAL 5.45 23-26 18/09S	152,118.35	0.07
482,000	MICROSOFT CORP 3.3 17-27 06/02S	477,580.87	0.23	120,000	NEW YORK LIFE GLOBAL FD4.9 23-28 13/06S	123,171.53	0.06
80,000	MICROSOFT CORP 3.4000 24-27 15/06S	79,428.33	0.04	40,000	NNECTICUT LIGHT POWE 4.65 24-29 01/01S	40,685.39	0.02
120,000	MICROSOFT CORP 3.40 24-26 15/09S	119,202.67	0.06	26,000	NORTHERN TRUST CORP 3.65 18-28 03/08S	25,707.56	0.01
200,000	MORGAN STANLEY 0.406 21-27 30/04A	211,929.39	0.10	152,000	NORTHERN TRUST CORP 4 22-27 10/05S	152,137.77	0.07
261,000	MORGAN STANLEY 0.9850 20-26 10/12S	250,068.27	0.12	180,000	NOVARTIS CAP 3.00 15-25 20/11S	177,897.23	0.08
300,000	MORGAN STANLEY 1.375 16-26 27/10	326,232.98	0.15	100,000	NOVARTIS CAP 3.10 17-27 17/05S	98,222.74	0.05
428,000	MORGAN STANLEY 1.593 21-27 04/05S	409,657.43	0.19	230,000	NOVARTIS CAPITAL 2.0000 20-27 14/02S	220,761.79	0.10
100,000	MORGAN STANLEY 1.875 17-27 27/04A	108,765.41	0.05	70,000	NSTAR ELECTRIC 3.2500 19-29 15/05S	67,255.04	0.03
100,000	MORGAN STANLEY 2.625 17-27 09/03A	127,610.69	0.06	180,000	NVIDIA CORP 1.55 21-28 15/06S	166,311.42	0.08
158,000	MORGAN STANLEY -28 13/04S	163,130.15	0.08	50,000	NVIDIA CORP 3.20 16-26 16/09S	49,482.43	0.02
310,000	MORGAN STANLEY 3.125 16-26 27/07S	304,517.53	0.14	100,000	NY LIFE GL FUNDING 0.25 20-27 23/01A	105,565.27	0.05
311,000	MORGAN STANLEY 3.625 17-27 20/01S	308,043.62	0.15	60,000	NY LIFE GLOBAL FUND 5.00 24-29 06/06S	62,255.02	0.03
314,000	MORGAN STANLEY 3.875 16-26 27/01S	312,638.15	0.15	142,000	ONCOR ELEC DEL CO LLC3.70 19-28 15/11S	139,855.98	0.07
237,000	MORGAN STANLEY 5.173 24-30 16/01S	244,287.35	0.12	26,000	ONCOR ELECTRIC 5.7500 18-29 15/03S	27,566.67	0.01
250,000	MORGAN STANLEY 5.882 23-26 30/10S	258,969.93	0.12	20,000	ONCOR ELECTRIC DELIV 0.55 20-25 28/09S	19,308.68	0.01
66,000	MORGAN STANLEY 6.1380 22-26 16/10S	67,051.95	0.03	30,000	ONCOR ELECTRIC DELIVE4.30 24-28 15/05S	30,169.05	0.01
100,000	MORGAN STANLEY 6.25 06-26 09/08S	103,698.45	0.05	20,000	ONE GAS INC 5.1 23-29 01/04S	20,738.61	0.01
290,000	MORGAN STANLEY 6.2960 22-28 18/10S	306,691.35	0.15	80,000	PACCAR FINANCIAL 1.1000 21-26 11/05S	76,432.92	0.04
250,000	NATIONAL AUSTRAL BK 4.9440 23-28 12/01S	256,294.96	0.12	25,000	PACCAR FINANCIAL 2 22-27 04/02S	23,907.06	0.01
250,000	NATIONAL AUSTRALIA BK 2.5 16-26 12/07S	243,672.05	0.12	72,000	PACCAR FINANCIAL 4.4500 24-27 06/08S	73,112.88	0.03
250,000	NATIONAL AUSTRALIA BK 4.966 23-26 12/01S	252,613.69	0.12	26,000	PACCAR FINANCIAL 4.45 23-26 30/03S	26,184.02	0.01
250,000	NATL AUSTRALIA BK US 3.905 22-27 09/06S	249,479.61	0.12	20,000	PACCAR FINANCIAL 4.6000 23-28 10/01S	20,354.23	0.01
150,000	NESTLE 4.0 22-25 12/09S	149,754.77	0.07	111,000	PACCAR FINANCIAL 4.6000 24-29 31/01S	113,867.14	0.05
150,000	NESTLE 5.0 23-28 12/09S	154,984.63	0.07	25,000	PACCAR FINANCIAL 4.95 22-25 03/10S	25,182.69	0.01
100,000	NESTLE CAPITAL 4.5 24-29 22/03A	135,085.04	0.06	20,000	PACCAR FINANCIAL 4.95 23-28 10/08S	20,690.18	0.01
150,000	NESTLE HOLDINGS 1.0000 20-27 15/09S	137,700.16	0.07	30,000	PACCAR FINANCIAL 5.0000 24-27 13/05S	30,812.97	0.01
150,000	NESTLE HOLDINGS 1.5000 21-28 14/09S	136,520.23	0.06	25,000	PACCAR FINANCIAL 5.0500 23-26 10/08S	25,531.09	0.01
204,000	NESTLE HOLDINGS 2.1920 21-29 26/01S	144,136.66	0.07	27,000	PACCAR FINANCIAL 5.2000 23-26 09/11S	27,726.19	0.01
150,000	NESTLE HOLDINGS 3.6250 18-28 24/09S	147,819.93	0.07	182,000	PAYPAL HOLDINGS 2.6500 19-26 01/10S	177,336.32	0.08
150,000	NESTLE HOLDINGS 5.2500 23-26 13/03S	152,655.75	0.07	26,000	PAYPAL HOLDINGS 3.9000 22-27 01/06S	26,001.25	0.01
48,000	NESTLE HOLDINGS INC 1.125 21-26 13/07A	45,575.01	0.02	20,000	PECO ENERGY CO 3.1500 15-25 15/10S	19,779.14	0.01
100,000	NESTLE HOLDINGS INC 5.25 23-26 21/09A	136,129.78	0.06	70,000	PEPSI 4.45 23-28 15/05S	71,472.93	0.03
100,000	NEW YORK LIFE GLOBAL 0.25 21-28 04/10A	101,211.53	0.05	93,000	PEPSI 4.5 24-29 17/07S	95,657.36	0.05
100,000	NEW YORK LIFE GLOBAL 0.75 21-28 14/01S	115,628.05	0.05	82,000	PEPSI 5.25 23-25 10/11S	83,153.86	0.04
144,000	NEW YORK LIFE GLOBAL 0.8500 21-26 15/01S	138,107.43	0.07	90,000	PEPSI 7.0 19-29 01/03S	101,142.98	0.05
20,000	NEW YORK LIFE GLOBAL 1.1500 21-26 09/06S	19,046.60	0.01	100,000	PEPSICO INC 0.5 20-28 06/05A	103,736.25	0.05
100,000	NEW YORK LIFE GLOBAL 2.0000 21-28 17/04S	70,517.87	0.03	100,000	PEPSICO INC 0.875 16-28 18/07A	104,876.75	0.05
20,000	NEW YORK LIFE GLOBAL 2.35 16-26 14/07S	19,421.53	0.01	108,000	PEPSICO INC 2.375 16-26 06/10S	105,004.47	0.05

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
100,000	PEPSICO INC 2.6250 19-29 29/07S	94,422.71	0.04	96,000	PROGRESSIVE CORP OH 2.5 22-27 15/03S	92,590.77	0.04
26,000	PEPSICO INC 2.625 20-27 19/03S	25,239.10	0.01	20,000	PROGRESSIVE CORP OH 6.625 99-29 01/03S	22,013.33	0.01
78,000	PEPSICO INC 2.85 16-26 24/02S	76,881.70	0.04	100,000	PROLOGIS EURO FINANCE 0.25 19-27 10/09A	103,351.07	0.05
160,000	PEPSICO INC 3.00 17-27 15/10S	156,344.14	0.07	100,000	PROLOGIS EURO FINANCE 0.375 20-28 06/02A	102,813.27	0.05
100,000	PEPSICO INC 3.2000 22-29 22/07S	128,897.74	0.06	100,000	PROLOGIS EURO FINANCE 1 22-29 08/02A	102,388.67	0.05
120,000	PEPSICO INC 3.6 22-28 18/02S	119,108.46	0.06	30,000	PROLOGIS INTL FDG II 2.125 20-27 15/04S	28,603.08	0.01
26,000	PEPSICO INC 4.55 23-26 13/02S	26,211.19	0.01	25,000	PROLOGIS LP 3.2500 22-26 30/06S	24,662.15	0.01
38,000	PEPSICO INC 5.1250 23-26 10/11S	38,978.52	0.02	85,000	PROLOGIS LP 3.25 20-26 01/10S	83,682.85	0.04
100,000	PFIZER INC 1.00 17-27 06/03A	107,544.59	0.05	90,000	PROLOGIS LP 3.375 22-27 15/12S	88,172.71	0.04
130,000	PFIZER INC 2.75 16-26 03/06S	127,466.53	0.06	30,000	PROLOGIS LP 4.375 20-29 01/02S	30,241.97	0.01
186,000	PFIZER INC 3.4500 19-29 15/03S	182,183.45	0.09	100,000	PROLOGIS LP 4.875 23-28 15/06S	102,521.90	0.05
100,000	PFIZER INC 3.6 18-28 07/09S	99,013.09	0.05	30,000	PROLOGIS LPÅ 3.875 18-28 15/09S	29,722.49	0.01
178,000	PFIZER INC 3 16-26 15/12S	174,595.75	0.08	25,000	PRUDENTIAL FINANCIAL 1.50 20-26 10/03S	24,118.52	0.01
100,000	PFIZER INC 6.6 99-28 01/12S	109,179.98	0.05	25,000	PRUDENTIAL FINANCIAL 3.878 18-28 27/03	24,757.17	0.01
250,000	PNC BANK NA, PITTSBU 3.1 17-27 25/10S	242,487.92	0.12	20,000	PUBLIC SERVICE 0.9500 21-26 15/03S	19,100.32	0.01
100,000	PNC FINANCIAL S 1.1500 21-26 13/08S	94,655.43	0.04	90,000	PUBLIC SERVICE 3.0000 17-27 15/05S	87,740.93	0.04
100,000	PNC FINANCIAL S 5.3540 22-28 02/12S	103,341.91	0.05	90,000	PUBLIC SERVICE 3.2000 19-29 15/05S	86,463.73	0.04
38,000	PNC FINANCIAL SERV 3.15 17-27 19/05S	37,051.28	0.02	26,000	PUBLIC SERVICE 3.6500 18-28 01/09S	25,577.08	0.01
100,000	PNC FINANCIAL SERVIC 2.6 19-26 23/07S	97,295.93	0.05	20,000	PUBLIC SERVICE ELECT 2.25 16-26 15/09S	19,331.26	0.01
160,000	PNC FINANCIAL SERVICE 3.450 19-29 23/04S	155,366.23	0.07	26,000	PUBLIC SERVICE ELECT 3.70 18-28 01/05S	25,653.74	0.01
100,000	PRAXAIR INC 1.625 14-25 01/12A	109,825.27	0.05	70,000	PUBLIC STORAGE 1.5 21-26 09/11S	66,422.10	0.03
30,000	PRICELINE GROUP 3.55 17-28 15/03S	29,548.74	0.01	120,000	PUBLIC STORAGE 1.8500 21-28 01/05S	111,102.71	0.05
150,000	PRICOA GLOBAL FUND 5.1000 23-28 30/05S	154,896.63	0.07	110,000	PUBLIC STORAGE 1.95 21-28 09/11S	101,113.35	0.05
150,000	PRICOA GLOBAL FUNDIN 1.2 21-26 01/09S	141,960.90	0.07	100,000	PUBLIC STORAGE 3.094 17-27 15/09S	97,533.65	0.05
26,000	PRINCIPAL LFE G 0.8750 21-26 12/01S	24,883.06	0.01	70,000	PUBLIC STORAGE 3.3850 19-29 01/05S	68,023.54	0.03
96,000	PRINCIPAL LFE G 5.0000 24-27 16/01S	97,802.23	0.05	30,000	PUBLIC STORAGE 5.125 23-29 15/01S	31,295.59	0.01
38,000	PRINCIPAL LIFE 144A 3.00 16-26 18/04S	37,280.77	0.02	26,000	PUBLIC STORAGE INC 0.875 21-26 15/02S	24,872.20	0.01
28,000	PRINCIPAL LIFE G F II 1.25 21-26 16/08S	26,527.66	0.01	150,000	QUALCOMM INC 1.3 20-28 20/11S	136,497.26	0.06
108,000	PRINCIPAL LIFE GLOBA 1.5 21-26 17/11S	102,308.13	0.05	100,000	QUALCOMM INC 3.25 17-27 20/05	98,398.39	0.05
70,000	PRINCIPAL LIFE GLOBA 5.1 24-29 25/01S	72,123.31	0.03	40,000	RALF LAUREN 3.75 18-25 09/08S	39,746.47	0.02
26,000	PRINCIPAL LIFE GLOB II 5.50 23-28 28/06S	26,894.73	0.01	26,000	RELIANCE STAND 2.7500 20-27 21/01S	24,783.34	0.01
80,000	PROCTER & GAMBLE CO 2.85 17-27 11/08S	78,074.85	0.04	26,000	RELIANCE STAND 5.2430 23-26 02/02S	26,127.30	0.01
50,000	PROCTER & GAMBLE CO 4.875 07-27 11/05A	58,984.01	0.03	26,000	RELIANCE STANDARD 1.5120 21-26 28/09S	24,353.00	0.01
58,000	PROCTER AND GAMBLE 1.0000 21-26 23/04S	55,563.24	0.03	200,000	ROCHE 1.93 21-28 13/12S	183,935.56	0.09
130,000	PROCTER AND GAMBLE 2.70 16-26 02/02S	128,041.59	0.06	200,000	ROCHE HOLDINGS 4.7900 24-29 08/03S	205,877.49	0.10
100,000	PROCTER AND GAMBLE 3.15 24-28 29/04A	113,836.98	0.05	200,000	ROCHE HOLDINGS 5.2650 23-26 13/11S	205,213.56	0.10
100,000	PROCTER AND GAMBLE 3.25 23-26 02/08A	112,990.50	0.05	200,000	ROCHE HOLDINGS 5.338 23-28 13/11S	209,400.62	0.10
30,000	PROCTER AND GAMBLE 3.9500 23-28 26/01S	30,188.17	0.01	200,000	ROCHE HOLDINGS INC 2.314 22-27 10/03S	192,781.70	0.09
34,000	PROCTER AND GAMBLE 4.1 23-26 26/01S	34,146.25	0.02	40,000	ROCKWELL AUTOMATION 3.50 19-29 01/03S	39,035.53	0.02
40,000	PROCTER AND GAMBLE 4.3500 24-29 29/01S	40,995.23	0.02	60,000	S&P GLOBAL INC 2.45 23-27 01/03S	57,854.24	0.03
92,000	PROCTER AND GAMBLE C 2.45 16-26 03/11S	89,649.53	0.04	26,000	S&P GLOBAL INC 2.95 17-27 22/01S	25,372.34	0.01
100,000	PROCTER AND GAMBLE CO 1.2 18-28 30/10A	105,815.76	0.05	40,000	SALESFORCE.COM 1.5 21-28 15/07S	36,666.46	0.02
158,000	PROCTER AND GAMBLE CO 1.9 22-27 01/02S	151,474.96	0.07	204,000	SALESFORCE.COM INC 3.70 18-28 11/04S	202,856.49	0.10
158,000	PROCTER GAMBLE CO 0.55 20-25 29/10S	152,384.42	0.07	20,000	SAN DIEGO GAS AND ELEC 2.5 16-26 15/05S	19,537.50	0.01
26,000	PROCTER GAMBLE CO 2.8 20-27 25/03S	25,396.63	0.01	111,000	SAN DIEGO GAS ELECTR 4.95 23-28 15/08S	114,081.49	0.05
26,000	PROGRESSIVE 2.45 16-27 15/01S	25,125.43	0.01	20,000	SOUTHERN CALIF GAZ 2.6 16-26 15/06S	19,516.55	0.01
28,000	PROGRESSIVE CORP 4.0000 18-29 01/03S	27,928.17	0.01	124,000	SOUTHERN CALIFORNIA 2.95 22-27 15/04S	120,680.90	0.06

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## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
50,000	S P GLOBAL INC 4.25% 22-29 01/05S	50,255.83	0.02	100,000	TOYOTA MOTOR CREDIT 0.75 20-26 19/11A	123,807.37	0.06
152,000	STATE STREET 4.993 24-27 18/03S	155,580.10	0.07	98,000	TOYOTA MOTOR CREDIT 0.8 20-25 16/10S	94,643.43	0.04
78,000	STATE STREET CORP 2.65 16-26 19/05S	76,316.87	0.04	108,000	TOYOTA MOTOR CREDIT 1.125 21-26 18/06S	102,954.13	0.05
124,000	STATE STREET CORP 5.272 23-26 03/08S	126,728.98	0.06	28,000	TOYOTA MOTOR CREDIT 1.15 20-27 13/08S	25,890.96	0.01
26,000	SUNTRUST BANK ATLANT 4.05 18-25 03/11S	25,915.56	0.01	148,000	TOYOTA MOTOR CREDIT 3.05 22-27 22/03S	145,058.05	0.07
108,000	TARGET CORP 1.9500 22-27 15/01S	103,731.28	0.05	26,000	TOYOTA MOTOR CREDIT 3.65 19-29 08/01S	25,599.69	0.01
100,000	TARGET CORP 2.50 16-26 15/04S	98,347.31	0.05	80,000	TOYOTA MOTOR CREDIT 4.45 22-29 29/06S	81,172.13	0.04
100,000	TARGET CORP 3.3750 19-29 15/04S	97,705.97	0.05	194,000	TOYOTA MOTOR CREDIT 4.45 23-26 18/05S	195,484.46	0.09
25,000	TCI COMMUNICATIONS 7.125 98-28 15/02S	27,275.06	0.01	102,000	TOYOTA MOTOR CREDIT 4.55 22-27 20/09S	103,638.73	0.05
25,000	TCI COMMUNICATIONS I 7.875 96-26 15/02S	26,179.67	0.01	114,000	TOYOTA MOTOR CREDIT 5.0 23-26 14/08S	116,124.85	0.06
26,000	TEXAS INSTRUMENTS 2.90 17-27 03/11S	25,232.71	0.01	114,000	TOYOTA MOTOR CREDIT 5.4 22-25 10/11S	115,560.24	0.05
114,000	TEXAS INSTRUMENTS 4.6000 24-27 08/02S	115,866.89	0.06	88,000	TOYOTA MOTOR CREDIT 5.45 22-27 10/11S	91,678.94	0.04
110,000	TEXAS INSTRUMENTS 4.6000 24-29 08/02S	112,873.17	0.05	74,000	TOYOTA MOTOR CREDIT CO 1.90 21-28 06/04S	68,862.77	0.03
36,000	TEXAS INSTRUMENTS 4.6 22-28 15/02S	36,761.88	0.02	126,000	TOYOTA MOTOR CREDIT COR 1.9 22-27 13/01S	120,365.27	0.06
26,000	TEXAS INSTRUMENTS INC 1.125 21-26 15/09S	24,663.07	0.01	150,000	TWDC ENTERPRISE 3.0000 16-26 13/02S	147,802.82	0.07
26,000	THE HERSHEY CO 2.30 16-26 15/08S	25,248.27	0.01	100,000	UNILEVER CAPITAL 3.500 18-28 22/03S	98,451.32	0.05
30,000	THE HOME DEPOT INC 0.90 21-28 15/03S	27,143.67	0.01	100,000	UNILEVER CAPITAL 4.875 23-28 08/09S	103,034.95	0.05
76,000	THE HOME DEPOT INC 2.5 20-27 30/03S	73,448.64	0.03	150,000	UNILEVER CAPITAL CORP 2.90 17-27 05/05U	146,386.51	0.07
100,000	THERMO FISHER SCIENT 0.50 19-28 01/03A	103,953.52	0.05	20,000	UNION PACIFIC 3.00 17-27 15/04S	19,529.58	0.01
100,000	THERMO FISHER SCIENT 1.40 17-26 23/01A	109,565.21	0.05	156,000	UNION PACIFIC 4.75 23-26 21/02S	157,220.99	0.07
70,000	THERMO FISHER SCIENT 1.6525 24-28 07/03A	84,535.64	0.04	20,000	UNION PACIFIC CORP 2.15 20-27 05/02S	19,177.34	0.01
70,000	THERMO FISHER SCIENT 1.75 21-28 15/10S	64,204.09	0.03	33,000	UNION PACIFIC CORP 2.75 16-26 01/03S	32,391.17	0.02
100,000	THERMO FISHER SCIENT 1.95 17-29 24/07A	108,030.84	0.05	128,000	UNION PACIFIC CORP 3.7 19-29 01/03S	126,563.90	0.06
100,000	THERMO FISHER SCIENT 3.2 22-26 21/01A	112,138.28	0.05	75,000	UNION PACIFIC CORP 3.95 18-28 10/09S	74,936.16	0.04
32,000	THERMO FISHER SCIENT 4.80 22-27 21/11S	32,807.36	0.02	75,000	UNION PACIFIC CORP 6.625 99-29 01/02S	82,622.71	0.04
60,000	THERMO FISHER SCIENT 4.953 23-26 10/08S	61,018.75	0.03	108,000	UNITED HEALTH GR 1.15 21-26 15/05S	103,252.76	0.05
152,000	THERMO FISHER SCIENT 5.00 23-26 05/12S	155,262.70	0.07	166,000	UNITEDHEALTH GROUP 1.25 20-26 15/01S	160,221.38	0.08
151,000	THERMO FISHER SCIENT 5.00 23-29 31/01S	156,511.37	0.07	96,000	UNITEDHEALTH GROUP 2.95 17-27 15/10S	93,448.10	0.04
140,000	THE WALT DISNEY COMP 3.057 20-27 30/03S	102,737.16	0.05	100,000	UNITEDHEALTH GROUP 3.10 16-26 15/03S	98,751.95	0.05
26,000	THE WALT DISNEY COMP 3.7 20-27 23/03S	25,894.65	0.01	32,000	UNITEDHEALTH GROUP 3.375 17-27 15/04S	31,572.95	0.01
26,000	THE WALT DISNEY COMPA 3.375 19-26 15/11S	25,667.86	0.01	38,000	UNITEDHEALTH GROUP 3.45 16-27 15/01S	37,610.02	0.02
30,000	TJX COMPANIES INC 1.15 20-28 15/05S	27,176.65	0.01	26,000	UNITEDHEALTH GROUP 3.70 18-25 15/12S	25,878.94	0.01
108,000	TJX COS INC 2.25 16-26 15/09S	104,639.12	0.05	30,000	UNITEDHEALTH GROUP 3.7 22-27 15/05S	29,858.61	0.01
26,000	TOYOTA MOTOR 3.05 18-28 11/01S	25,216.85	0.01	118,000	UNITEDHEALTH GROUP 3.85 18-28 15/06S	117,461.99	0.06
74,000	TOYOTA MOTOR CR 0.8000 21-26 09/01S	71,006.71	0.03	93,000	UNITEDHEALTH GROUP 4.0000 22-29 15/05S	92,805.73	0.04
78,000	TOYOTA MOTOR CR 3.20 17-27 11/01S	76,738.23	0.04	96,000	UNITEDHEALTH GROUP 4.6000 24-27 15/04S	97,743.32	0.05
110,000	TOYOTA MOTOR CR 4.6250 23-28 12/01S	112,026.06	0.05	80,000	UNITEDHEALTH GROUP 4.7000 24-29 15/04S	82,005.69	0.04
82,000	TOYOTA MOTOR CR 4.6500 24-29 05/01S	83,722.36	0.04	67,000	UNITEDHEALTH GROUP 4.75 24-26 15/07S	67,992.46	0.03
98,000	TOYOTA MOTOR CR 4.8000 24-26 05/01S	98,901.76	0.05	40,000	UNITEDHEALTH GROUP 5.15 22-25 15/10S	40,413.33	0.02
96,000	TOYOTA MOTOR CR 5.0000 24-27 19/03S	98,394.31	0.05	102,000	UNITEDHEALTH GROUP 5.25 22-28 15/02S	106,094.81	0.05
100,000	TOYOTA MOTOR CR 5.0500 24-29 16/05S	103,758.14	0.05	130,000	UNITEDHEALTH GROUP INC 4.25 23-29 15/01S	131,040.53	0.06
80,000	TOYOTA MOTOR CR 5.2000 24-26 15/05S	81,519.46	0.04	100,000	UNITED PARCEL 1.00 16-28 28/11A	104,312.94	0.05
80,000	TOYOTA MOTOR CR 5.2500 23-28 11/09S	83,277.90	0.04	20,000	UNITED PARCEL 2.40 16-26 15/11S	19,363.69	0.01
98,000	TOYOTA MOTOR CR 5.4000 23-26 20/11S	100,817.12	0.05	126,000	UNITED PARCEL SERV 3.4000 19-29 15/03S	122,995.28	0.06
32,000	TOYOTA MOTOR CR 5.6000 23-25 11/09S	32,404.53	0.02	150,000	UNITED PARCEL SVC 3.05 17-27 15/11S	145,913.22	0.07
100,000	TOYOTA MOTOR CREDIT 0.125 21-27 06/05A	102,799.13	0.05	130,000	US BANCORP 2.215 22-28 27/01S	124,118.85	0.06
100,000	TOYOTA MOTOR CREDIT 0.25 20-26 16/01A	106,614.63	0.05	136,000	US BANCORP 2.375 16-26 22/07S	132,321.04	0.06

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## Securities Portfolio as at 30/09/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
134,000	US BANCORP 3.15 17-27 27/04S	131,359.38	0.06	100,000	DANSKE BK FL.R 23-27 13/04S	133,999.65	0.06
92,000	US BANCORP 3.9 18-28 26/04S	91,119.16	0.04		<b>Finland</b>	<b>225,690.62</b>	<b>0.11</b>
129,000	US BANCORP 3.95 18-25 17/11S	128,628.79	0.06	200,000	NORDEA BANK ABP FL.R 23-26 06/09A	225,690.62	0.11
111,000	US BANCORP 4.548 22-28 22/07S	111,825.12	0.05		<b>France</b>	<b>1,826,414.19</b>	<b>0.87</b>
26,000	VISA INC 0.75 20-27 15/08S	23,979.51	0.01	200,000	BNP PARIBAS FL.R 23-29 12/06S	205,966.54	0.10
200,000	VISA INC 1.5 22-26 15/06A	219,420.02	0.10	200,000	BNP PARIBAS FL.R 23-29 13/01S	204,197.92	0.10
212,000	VISA INC 1.9000 20-27 15/04S	202,512.98	0.10	100,000	BNP PARIBAS FL.R 23-29 23/02A	115,123.04	0.05
100,000	VISA INC 2.0 22-29 15/06A	108,584.04	0.05	250,000	CREDIT AGRICOLE FL.R 30 10/01S	257,364.76	0.12
36,000	VISA INC 2.75 17-27 15/09S	34,993.32	0.02	100,000	CREDIT AGRICOLE FL.R 22-27 29/11A	135,995.11	0.06
484,000	VISA INC 3.15 15-25 14/12S	478,785.76	0.23	200,000	CREDIT AGRICOLE SA FL.R 22-26 12/10A	225,195.64	0.11
180,000	WALMART 3.9 22-25 09/09S	179,660.44	0.09	100,000	CREDIT AGRICOLE SA FL.R 22-27 22/04A	109,806.93	0.05
150,000	WALMART 3.95 22-27 09/09S	151,063.40	0.07	100,000	CREDIT AGRICOLE SA FL.R 22-28 12/01A	105,664.21	0.05
78,000	WALMART 4.00 23-26 15/04S	78,226.90	0.04	100,000	CREDIT AGRICOLE SA FL.R 23-29 11/07A	115,994.86	0.06
130,000	WALMART INC 1.05 21-26 17/09S	123,518.61	0.06	100,000	CREDIT AGRICOLE SA FL.R 24-29 15/01A	135,394.16	0.06
130,000	WALMART INC 1.5000 21-28 22/09S	119,441.47	0.06	200,000	SOCIETE GENERALE SA FL.R 21-26 17/11A	215,711.02	0.10
100,000	WAL MART INC 2.55 14-26 08/04A	111,474.77	0.05		<b>Japan</b>	<b>2,359,041.25</b>	<b>1.12</b>
80,000	WALMART INC 3.0500 19-26 08/07S	79,108.40	0.04	200,000	MITSUBISHI UFJ FINA FL.R 24-30 17/04S	206,895.60	0.10
30,000	WALMART INC 3.2500 19-29 08/07S	29,484.87	0.01	200,000	MITSUBISHI UFJ FINANC FL.R 22-28 20/07S	203,940.13	0.10
210,000	WALMART INC 3.70 18-28 26/06S	209,929.83	0.10	200,000	MITSUBISHI UFJ FIN FL.R 23-29 19/04S	205,865.74	0.10
120,000	WALMART INC 3.9000 23-28 15/04S	120,553.20	0.06	200,000	MITSUBISHI UFJ FIN GR FL.R 21-27 13/10S	189,548.32	0.09
26,000	WALMART INC 5.875 07-27 05/04S	27,323.38	0.01	200,000	MITSUBISHI UFJ FL.R 21-27 20/07S	190,416.17	0.09
38,000	WALT DISNEY 3.15 15-25 17/09S	37,603.65	0.02	200,000	MITSUBISHI UFJ FL.R 22-28 13/09S	206,001.44	0.10
110,000	WALT DISNEY COM 3.7000 19-25 15/10S	109,564.36	0.05	200,000	MITSUBISHI UFJ FL.R -28 19/01S	191,310.12	0.09
74,000	WALT DISNEY COMPANY 1.75 20-26 13/01S	71,907.63	0.03	200,000	MIZUHO FINANCIAL FL.R 23-29 06/07S	209,109.76	0.10
158,000	WALT DISNEY COMPANY 2.2000 20-28 13/01S	149,962.55	0.07	200,000	MIZUHO FINANCIAL GRO FL.R 18-29 11/09S	198,284.23	0.09
150,000	WALT DISNEY COMPANY 2.95 17-27 15/06S	146,125.39	0.07	280,000	MIZUHO FINANCIAL GRP FL.R 21-27 09/07S	266,508.52	0.13
158,000	WALT DISNEY F 1.85 16-26 30/07S	152,210.54	0.07	200,000	MIZUHO FINANCIAL GRP FL.R 21-27 22/05S	190,022.69	0.09
40,000	WASTE MANAGEMENT 0.75 20-25 17/11S	38,491.81	0.02	100,000	MIZUHO FINANCIAL GRP FL.R 21-29 06/09A	101,138.53	0.05
26,000	WASTE MANAGEMENT 1.1500 20-28 15/03S	23,602.55	0.01		<b>Netherlands</b>	<b>1,193,507.34</b>	<b>0.57</b>
20,000	WASTE MANAGEMENT 4.875 23-29 15/02S	20,682.08	0.01	100,000	COOPERATIEVE RABOBANK FL.R 20-28 05/05A	106,077.83	0.05
120,000	WASTE MANAGEMENT 4.95 24-27 03/07S	123,232.34	0.06	100,000	COOPERATIEVE RABOBANK FL.R 21-27 01/12A	105,778.21	0.05
128,000	WASTE MANAGEMENT INC 3.15 17-27 15/11S	125,070.49	0.06	250,000	COOPERATIEVE RABOBANK FL.R 22-28 22/08S	251,806.41	0.12
	<b>Floating rate notes</b>	<b>34,885,818.18</b>	<b>16.57</b>	250,000	COOPERATIEVE RABOBANK FL.R 24-30 05/03S	259,166.40	0.12
	<b>Austria</b>	<b>102,836.72</b>	<b>0.05</b>	250,000	RABOBANK FL.R 21-27 24/02S	238,360.05	0.11
100,000	ERSTE GROUP BANK AG FL.R 20-28 16/11A	102,836.72	0.05	200,000	RABOBANK FL.R 23-29 25/04A	232,318.44	0.11
	<b>Belgium</b>	<b>661,960.27</b>	<b>0.31</b>		<b>Norway</b>	<b>978,304.99</b>	<b>0.46</b>
100,000	KBC GROUPE FL.R 22-27 23/11A	114,907.51	0.05	200,000	DNB BANK ASA FL.R 21-28 30/03S	186,669.57	0.09
100,000	KBC GROUPE FL.R 22-28 21/01A	106,204.14	0.05	200,000	DNB BANK ASA FL.R 22-26 09/10S	202,598.09	0.10
200,000	KBC GROUPE NV FL.R 23-29 19/01S	207,373.70	0.10	100,000	DNB BANK ASA FL.R 22-27 17/08A	132,037.88	0.06
100,000	KBC GROUPE SA FL.R 23-29 28/11A	116,383.12	0.06	100,000	DNB BANK ASA FL.R 22-27 21/09A-27	112,288.68	0.05
100,000	KBC GROUPE SA FL.R 23-30 19/04A	117,091.80	0.06	100,000	DNB BANK ASA FL.R 23-27 16/02A	112,631.40	0.05
	<b>Canada</b>	<b>188,910.41</b>	<b>0.09</b>	100,000	DNB BANK ASA FL.R 23-28 19/07A	116,329.00	0.06
100,000	BANK OF MONTREAL FL.R 24-30 10/07A	113,574.73	0.05	100,000	DNB BANK ASA FL.R 23-29 14/03A	115,750.37	0.05
100,000	CAN IMP BK FL.R 24-27 02/04S	75,335.68	0.04		<b>Spain</b>	<b>685,844.77</b>	<b>0.33</b>
	<b>Denmark</b>	<b>542,068.42</b>	<b>0.26</b>	100,000	BANCO SANTANDER ALL FL.R 24-30 09/01A	113,801.54	0.05
200,000	DANSKE BANK A/S FL.R 24-28 01/03S	204,968.76	0.10	100,000	BANCO SANTANDER FL.R 22-28 30/08A	134,089.27	0.06
200,000	DANSKE BANK BG FL.R 23-26 22/09S	203,100.01	0.10	200,000	BANCO SANTANDER SA FL.R 22-26 27/09A	224,366.02	0.11

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
100,000	BBVA SA FL.R 21-27 24/03A	107,307.91	0.05	100,000	BANK OF AMERICA CORP FL.R 19-30 09/05A	103,532.97	0.05
100,000	CAIXABANK SA FL.R 22-28 21/01A	106,280.03	0.05	260,000	BANK OF AMERICA CORP FL.R 19-30 23/07S	246,164.40	0.12
	<b>Switzerland</b>	<b>3,066,628.36</b>	<b>1.46</b>	260,000	BANK OF AMERICA CORP FL.R 20-26 21/10S	251,076.88	0.12
250,000	CREDIT SUISSE FL.R 22-28 11/08S	262,985.82	0.12	200,000	BANK OF AMERICA CORP FL.R 20-29 31/03A	228,233.14	0.11
100,000	CREDIT SUISSE GROUP FL.R 19-27 24/06A	107,816.96	0.05	296,000	BANK OF AMERICA CORP FL.R 21-27 11/03S	284,483.59	0.14
100,000	CREDIT SUISSE GROUP FL.R 20-28 14/01A	105,622.75	0.05	100,000	BANK OF AMERICA CORP FL.R 21-27 15/09S	71,724.11	0.03
250,000	CREDIT SUISSE GROUP FL.R 21-27 02/02S	238,971.83	0.11	100,000	BANK OF AMERICA CORP FL.R 21-28 24/05A	104,469.95	0.05
100,000	CREDIT SUISSE GROUP FL.R 21-29 15/11A	120,112.76	0.06	308,000	BANK OF AMERICA CORP FL.R 21-29 14/06S	284,359.21	0.14
210,000	CREDIT SUISSE GROUP FL.R 22-26 13/10A	231,800.83	0.11	200,000	BANK OF AMERICA CORP FL.R 22-26 27/10A	220,571.97	0.10
310,000	CREDIT SUISSE GROUP FL.R 22-29 01/03A	396,046.97	0.19	210,000	BANK OF AMERICA CORP FL.R 22-28 10/11S	221,613.76	0.11
200,000	UBS AG LONDON BRANCH FL.R 21-27 10/08S	189,027.58	0.09	190,000	BANK OF AMERICA CORP FL.R 22-28 16/03S	140,503.77	0.07
200,000	UBS GROUP AG FL.R 22-27 15/06A	222,128.43	0.11	308,000	BANK OF AMERICA CORP FL.R 23-27 20/01S	310,579.94	0.15
200,000	UBS GROUP AG FL.R 23-28 17/03A	231,272.05	0.11	360,000	BANK OF AMERICA CORP FL.R 23-29 25/04S	370,141.06	0.18
200,000	UBS GROUP AG FL.R -27 22/12S	207,924.07	0.10	95,000	BANK OF NEW YORK MEL FL.R 22-28 13/06S	94,550.80	0.04
200,000	UBS GROUP AG FL.R -30 08/02S	206,588.87	0.10	103,000	BANK OF NEW YORK MEL FL.R 22-28 25/10S	107,971.15	0.05
100,000	UBS GROUP FL.R 22-27 30/09A	138,895.80	0.07	158,000	BANK OF NY MELL FL.R 23-27 26/04S	159,510.37	0.08
200,000	UBS GROUP INC FL.R 21-26 03/11A	215,961.22	0.10	78,000	BANK OF NY MELL FL.R 23-29 01/02S	78,924.93	0.04
200,000	UBS GROUP SA FL.R 20-27 30/01S	191,472.42	0.09	100,000	BANK OF NY MELLON FL.R 17-28 07/02S	98,426.24	0.05
	<b>United Kingdom</b>	<b>3,340,768.99</b>	<b>1.59</b>	160,000	BK AMERICA FL.R 23-27 15/09S	164,761.09	0.08
200,000	HSBC FL.R 23-28 10/03A	232,148.28	0.11	174,000	CHARLES SCHWAB CORP FL.R 23-29 19/05S	181,713.60	0.09
200,000	HSBC FL.R 24-30 04/03S	207,626.35	0.10	182,000	CHARLES SCHWAB FL.R 23-29 17/11S	194,390.69	0.09
400,000	HSBC HOLDINGS PLC FL.R 18-26 12/09S	398,291.84	0.19	276,000	GOLDMAN SACHS B FL.R -27 21/05S	280,482.32	0.13
310,000	HSBC HOLDINGS PLC FL.R 18-29 19/06S	310,177.56	0.15	256,000	JPM CHASE FL.R 23-27 23/10S	265,254.35	0.13
100,000	HSBC HOLDINGS PLC FL.R 19-28 22/07A	127,187.25	0.06	151,000	JPM CHASE FL.R 24-28 22/07S	153,908.43	0.07
310,000	HSBC HOLDINGS PLC FL.R 19-30 22/05S	302,117.57	0.14	260,000	JPM CHASE FL.R 24-28 23/01S	264,391.10	0.13
200,000	HSBC HOLDINGS PLC FL.R 20-28 22/09S	186,652.87	0.09	220,000	JPM CHASE FL.R 24-30 23/01S	225,636.62	0.11
210,000	HSBC HOLDINGS PLC FL.R 21-29 17/08S	192,495.32	0.09	288,000	JPMORGAN CHASE & CO FL.R 17-28 01/02S	284,848.66	0.14
100,000	HSBC HOLDINGS PLC FL.R 21-29 24/09A	101,193.84	0.05	264,000	JPMORGAN CHASE & CO FL.R 17-28 01/05S	259,259.25	0.12
210,000	HSBC HOLDINGS PLC FL.R 22-27 15/06A	234,491.49	0.11	318,000	JPMORGAN CHASE & CO FL.R 18-29 05/12S	319,417.71	0.15
200,000	HSBC HOLDINGS PLC FL.R 22-28 03/11S	216,485.39	0.10	230,000	JPMORGAN CHASE & CO FL.R 18-29 23/01S	224,569.04	0.11
200,000	HSBC HOLDINGS PLC FL.R 22-28 09/06S	201,398.84	0.10	292,000	JPMORGAN CHASE & CO FL.R 18-29 23/04S	288,847.28	0.14
200,000	HSBC HOLDINGS PLC FL.R 22-28 11/08S	204,066.03	0.10	260,000	JPMORGAN CHASE & CO FL.R 19-30 06/05S	252,907.09	0.12
210,000	HSBC HOLDINGS PLC FL.R 23-29 09/03S	221,022.06	0.10	72,000	JPMORGAN CHASE & CO FL.R 20-28 01/06S	68,275.25	0.03
200,000	HSBC HOLDINGS PLC FL.R 24-28 17/05S	205,414.30	0.10	170,000	JPMORGAN CHASE & CO FL.R 22-28 24/02S	164,871.74	0.08
	<b>United States of America</b>	<b>19,713,841.85</b>	<b>9.36</b>	330,000	JPMORGAN CHASE & CO FL.R 22-28 25/07S	336,039.13	0.16
26,000	ANALOG DEVICES INC FL.R 23-27 15/06S	25,639.26	0.01	210,000	JPMORGAN CHASE CO FL.R 17-28 18/05A	226,970.89	0.11
200,000	BANK OF AMERICA CORP FL.R 17-27 04/05A	219,177.72	0.10	100,000	JPMORGAN CHASE CO FL.R 18-29 12/06A	107,269.42	0.05
256,000	BANK OF AMERICA CORP FL.R 17-28 20/01S	253,090.87	0.12	256,000	JPMORGAN CHASE CO FL.R 18-29 23/07S	255,017.72	0.12
210,000	BANK OF AMERICA CORP FL.R 17-28 21/07S	206,108.76	0.10	210,000	JPMORGAN CHASE CO FL.R 19-27 11/03A	228,334.78	0.11
208,000	BANK OF AMERICA CORP FL.R 17-28 24/04S	204,952.33	0.10	212,000	JPMORGAN CHASE CO FL.R 19-27 29/01S	210,771.60	0.10
600,000	BANK OF AMERICA CORP FL.R 18-28 20/12S	583,867.39	0.28	100,000	JPMORGAN CHASE CO FL.R 20-28 24/02A	105,315.95	0.05
130,000	BANK OF AMERICA CORP FL.R 18-28 25/04A	140,849.69	0.07	290,000	JPMORGAN CHASE CO FL.R 21-27 22/09S	274,791.57	0.13
264,000	BANK OF AMERICA CORP FL.R 18-29 05/03S	260,866.08	0.12	130,000	JP MORGAN CHASE CO FL.R 21-28 05/03S	92,619.34	0.04
310,000	BANK OF AMERICA CORP FL.R 18-29 23/07S	309,085.39	0.15	315,000	JPMORGAN CHASE CO FL.R 22-28 26/04S	315,635.60	0.15
310,000	BANK OF AMERICA CORP FL.R 19-27 23/04S	306,249.92	0.15	210,000	JPMORGAN CHASE CO FL.R 22-30 14/06S	211,638.85	0.10
100,000	BANK OF AMERICA CORP FL.R 19-29 08/08A	101,803.09	0.05	300,000	JPMORGAN CHASE CO FL.R 22-30 23/03A	319,320.89	0.15
368,000	BANK OF AMERICA CORP FL.R 19-30 07/02S2S	361,438.93	0.17	290,000	JPMORGAN CHASE FL.R 23-29 23/10S	308,919.50	0.15

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/09/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV		
	USD			USD			
262,000	JPMORGAN CHASE FL.R 23-29 24/07S	271,044.12	0.13	100,000	HYDRO ONE INC 5.5400 23-25 20/10S	75,514.28	0.04
200,000	MORGAN STANLEY FL.R 17-26 23/10A	219,133.11	0.10	160,000	TORONTO DOMINION BANK 4.344 22-26 27/01S	119,449.46	0.06
309,000	MORGAN STANLEY FL.R 17-28 22/07S	302,676.87	0.14	192,000	TORONTO DOMINION BANK 5.532 23-26 17/07S	196,887.63	0.09
268,000	MORGAN STANLEY FL.R 18-29 24/01S	263,462.21	0.13		<b>Finland</b>	<b>333,595.71</b>	<b>0.16</b>
200,000	MORGAN STANLEY FL.R 20-29 26/10A	201,406.36	0.10	100,000	OP CORPORATE BANK 4.0 23-28 13/06A	116,419.36	0.06
100,000	MORGAN STANLEY FL.R 21-27 04/08S	71,523.25	0.03	100,000	OP CORPORATE BANK PL 0.375 21-28 16/06A	101,694.25	0.05
313,000	MORGAN STANLEY FL.R 21-27 20/07S	297,648.59	0.14	100,000	OP CORPORATE BANK PLC 4.125 22-27 18/04A	115,482.10	0.05
316,000	MORGAN STANLEY FL.R 22-28 20/04S	315,385.77	0.15		<b>France</b>	<b>106,301.12</b>	<b>0.05</b>
239,000	MORGAN STANLEY FL.R 22-28 21/01S	229,460.60	0.11	100,000	STE DES AUTO DU SUD 1.375 18-28 27/06A	106,301.12	0.05
158,000	MORGAN STANLEY FL.R 23-27 28/01S	159,510.60	0.08		<b>Netherlands</b>	<b>831,267.27</b>	<b>0.39</b>
220,000	MORGAN STANLEY FL.R 23-29 01/02S	225,447.00	0.11	100,000	ABB FINANCE BV 3.125 24-29 15/01A	112,999.97	0.05
208,000	MORGAN STANLEY FL.R 23-29 01/11S	223,531.17	0.11	100,000	ALLIANZ FIN.II 0.875 19-26 15/01A	108,969.29	0.05
210,000	MORGAN STANLEY FL.R 23-29 03/03A	246,323.66	0.12	90,000	BMW INTERNATIONAL INV 3.25 24-28 17/11A	101,683.43	0.05
291,000	MORGAN STANLEY FL.R 23-29 20/04S	299,070.44	0.14	50,000	DAIMLER INTL FI 1.5000 18-27 09/02A	54,297.89	0.03
238,000	MORGAN STANLEY FL.R 23-29 20/07S	247,177.27	0.12	100,000	RABOBANK 3.913 23-26 03/11A	114,474.05	0.05
250,000	MORGAN STANLEY FL.R 24-28 14/01S	253,689.62	0.12	200,000	SIEMENS FINANCIERING 3.0 24-28 22/11A	226,570.85	0.11
250,000	MORGAN STANLEY FL.R 24-28 26/05S	257,856.08	0.12	100,000	TOYOTA MOTOR FINANCE 3.125 24-27 11/01A	112,271.79	0.05
261,000	MORGAN STANLEY FL.R 24-30 18/04S	274,571.58	0.13		<b>New Zealand</b>	<b>100,811.44</b>	<b>0.05</b>
311,000	MORGAN STANLEY MEDIU FL.R 19-30 23/01S	311,715.15	0.15	100,000	ASB FINANCE LTD 0.25 21-28 08/09A	100,811.44	0.05
230,000	PNC FINANCIAL SERV FL.R 24-30 14/05S	240,331.49	0.11		<b>Sweden</b>	<b>228,371.01</b>	<b>0.11</b>
52,000	PNC FINANCIAL SERVICE FL.R 24-28 21/01S	53,190.87	0.03	100,000	SVENSKA HANDELSBANKE 3.875 23-27 10/05A	114,789.67	0.05
141,000	PNC FINANCIAL SERVICES FL.R 23-27 20/10S	147,356.85	0.07	100,000	VOLVO TREASURY AB 3.875 23-26 29/08A	113,581.34	0.05
66,000	PNC FINANCIAL S FL.R 23-27 26/01S	66,263.52	0.03		<b>United Kingdom</b>	<b>355,617.16</b>	<b>0.17</b>
262,000	PNC FINANCIAL S FL.R 23-29 12/06S	272,658.49	0.13	100,000	NATIONWIDE BLDG 6.1250 23-28 21/08A	140,659.87	0.07
154,000	STATE STREET CO FL.R 23-29 21/11S	162,473.69	0.08	100,000	WESTPAC SEC NZ 0.4270 21-26 14/12A	106,062.05	0.05
26,000	STATE STREET CORP FL.R 18-29 03/12S	25,930.58	0.01	100,000	YORKSHIRE BUILDING S 0.625 20-25 21/09A	108,895.24	0.05
72,000	STATE STREET CORP FL.R 28 07/02S	68,878.36	0.03		<b>United States of America</b>	<b>1,399,299.79</b>	<b>0.66</b>
26,000	STATE STREET F.L.R 21-27 18/11S	24,693.24	0.01	100,000	AMERICAN HONDA FIN 3.75 23-27 25/10A	114,357.17	0.05
26,000	STATE STREET FL.R 22-26 04/11S	26,350.17	0.01	150,000	COMCAST CORP 1.5000 20-29 20/02A	177,966.24	0.08
26,000	STATE STREET FL.R 22-28 04/11S	27,330.47	0.01	236,000	GOLDMAN SACHS 5.283 24-27 18/03S	239,070.66	0.11
98,000	THE BK OF NY MELLON FL.R 23-29 25/10S	105,410.08	0.05	132,000	JOHN DEERE CAPITAL C 4.75 23-26 08/06S	133,834.60	0.06
34,000	TOYOTA MOTOR CREDIT FL.R 18-25 24/10A	33,773.30	0.02	100,000	JOHNSON AND JOHNSON 1.15 16-28 20/11A	106,286.63	0.05
157,000	US BANCORP FL.R 22-26 21/10S	158,963.39	0.08	100,000	METROPOLITAN LIFE GL 5.18 23-26 15/06S	75,949.02	0.04
104,000	US BANCORP FL.R 23-27 26/10S	109,216.75	0.05	100,000	NEW YORK LIFE GLOBAL 1.50 22-27 15/07S	123,805.98	0.06
174,000	US BANCORP FL.R 23-29 01/02S	175,611.31	0.08	60,000	PROLOGIS LP 4.7000 24-29 01/03S	46,047.76	0.02
184,000	US BANCORP FL.R 23-29 12/06S	192,798.23	0.09	120,000	S&P GLOBAL INC 4.75 23-28 01/08S	122,674.38	0.06
208,000	US BANCORP FL.R 24-30 23/01S	215,830.48	0.10	180,000	SANDP GLOBAL INC 2.70 23-29 01/03S	169,865.07	0.08
	<b>Convertible bonds</b>	<b>562,012.17</b>	<b>0.27</b>	90,000	UNITEDHEALTH GROUP 3.875 18-28 17/12S	89,442.28	0.04
	<b>United States of America</b>	<b>562,012.17</b>	<b>0.27</b>		<b>Floating rate notes</b>	<b>949,627.35</b>	<b>0.45</b>
301,000	JPMORGAN CHASE -30 22/07S	309,290.21	0.15		<b>Canada</b>	<b>249,010.14</b>	<b>0.12</b>
246,000	MORGAN STANLEY -30 19/07S	252,721.96	0.12	150,000	BANK OF NOVA SC FL.R 24-30 26/09S	111,503.51	0.05
	<b>Other transferable securities</b>	<b>4,994,491.25</b>	<b>2.37</b>	134,000	ROYAL BANK OF CANADA FL.R 24-30 02/08S	137,506.63	0.07
	<b>Bonds</b>	<b>4,044,863.90</b>	<b>1.92</b>		<b>Germany</b>	<b>114,510.30</b>	<b>0.05</b>
	<b>Canada</b>	<b>689,600.40</b>	<b>0.33</b>	100,000	DEUTSCHE BANK AKT FL.R 24-30 15/01A	114,510.30	0.05
80,000	CANADIAN NATL RAILWAY 4.6 24-29 02/05S	62,006.65	0.03		<b>Norway</b>	<b>118,389.40</b>	<b>0.06</b>
160,000	FED CAISSES DESJARD 5.4670 23-28 17/11S	126,584.32	0.06	100,000	DNB BANK A FL.R 23-29 01/11A	118,389.40	0.06
100,000	GREAT WEST LIFE CO 1.75 16-26 07/12A	109,158.06	0.05				

The accompanying notes form an integral part of these financial statements

**Securities Portfolio as at 30/09/24**

Quantity	Market Value	% of NAV
	USD	
<b>Switzerland</b>	<b>124,875.41</b>	<b>0.06</b>
100,000 CREDIT SUISSE FL.R 20-28 09/06A	124,875.41	0.06
<b>United States of America</b>	<b>342,842.10</b>	<b>0.16</b>
100,000 JPM CHASE FL.R 24-28 06/06A	113,786.13	0.05
200,000 MORGAN STANLEY FL.R 24-30 21/03A	229,055.97	0.11
<b>Total securities portfolio</b>	<b>206,805,638.90</b>	<b>98.22</b>

The accompanying notes form an integral part of these financial statements

	Note	AMUNDI INDEX EQUITY GLOBAL MULTI SMART ALLOCATION SCIENTIFIC BETA	AMUNDI INDEX FTSE EPRA NAREIT GLOBAL	AMUNDI INDEX MSCI EMERGING MARKETS	AMUNDI INDEX MSCI EUROPE
		30/09/24 EUR	30/09/24 EUR	30/09/24 USD	30/09/24 EUR
<b>Assets</b>		<b>38,629,121.57</b>	<b>828,064,577.22</b>	<b>6,180,628,295.99</b>	<b>4,425,366,363.20</b>
Securities portfolio at market value	2	38,515,125.59	820,173,632.20	6,109,638,778.50	4,357,006,641.12
Acquisition cost		31,549,694.30	777,475,939.71	5,371,506,040.86	3,498,655,846.82
Unrealised gain/loss on the securities portfolio		6,965,431.29	42,697,692.49	738,132,737.64	858,350,794.30
Cash at banks and liquidities		53,359.42	2,619,633.27	51,254,242.03	56,729,083.69
Interest receivable on securities		-	-	-	-
Other interest receivable on securities		-	-	-	-
Bank interests and other interests receivable	2	200.17	8,149.14	131,492.53	59,206.92
Dividends receivable	2	59,044.36	3,312,464.70	12,138,314.50	5,598,044.42
Receivable on sales of securities		-	1,005,249.88	-	-
Receivable on subscriptions		-	67,442.61	1,372,461.74	1,872,174.76
Receivable on securities lending		1,392.03	36,762.61	77,868.35	201,826.80
Receivable on swaps		-	-	-	-
Unrealised net appreciation on forward foreign exchange contracts	2,5	-	744,149.62	-	928,766.08
Unrealised net appreciation on financial futures	2,6	-	97,093.19	3,644,601.30	885,073.52
Unrealised net appreciation on swaps	2,7	-	-	-	-
Receivable on spot exchange, net		-	-	137.47	-
Other assets		-	-	2,370,399.57	2,085,545.89
<b>Liabilities</b>		<b>13,429.72</b>	<b>4,024,527.98</b>	<b>76,130,525.38</b>	<b>2,910,581.94</b>
Bank overdrafts		-	171,105.82	4,664,912.10	1,593,825.38
Bank interests and other interest payable		81.82	696.81	226.06	43.10
Dividends payable		-	-	-	-
Payable on purchase of securities		-	116,931.69	-	-
Payable on redemptions		-	3,576,686.35	154,515.56	732,328.74
Payable on securities lending		17.63	-	6,675.46	-
Payable on purchase on swaps		-	-	-	-
Unrealised net depreciation on forward foreign exchange contracts	2,5	-	-	237.77	-
Unrealised net depreciation on financial futures	2,6	-	-	-	-
Unrealised net depreciation on swaps	2,7	-	-	-	-
Management fees payable	3	9,402.54	50,196.80	437,667.03	239,403.59
Administration fees payable	3	3,136.87	71,136.10	389,102.53	252,104.48
Payable on spot exchange, net		-	5,084.93	-	-
Other liabilities	17	790.86	32,689.48	70,477,188.87	92,876.65
<b>Net asset value</b>		<b>38,615,691.85</b>	<b>824,040,049.24</b>	<b>6,104,497,770.61</b>	<b>4,422,455,781.26</b>

## Statement of Net Assets as at 30/09/24 (continued)

AMUNDI MSCI JAPAN ESG CLIMATE NET ZERO AMBITION CTB	AMUNDI INDEX MSCI NORTH AMERICA ESG BROAD CTB	AMUNDI INDEX MSCI WORLD	AMUNDI CAC 40 ESG	AMUNDI DJ SWITZERLAND TITANS 30	AMUNDI DAX	AMUNDI DIVDAX
30/09/24 JPY	30/09/24 USD	30/09/24 USD	30/09/24 EUR	30/09/24 CHF	30/09/24 EUR	30/09/24 EUR
<b>190,985,522,754</b>	<b>1,453,693,128.93</b>	<b>5,190,692,179.41</b>	<b>1,200,807,901.86</b>	<b>139,890,171.15</b>	<b>1,187,086,649.12</b>	<b>78,814,066.61</b>
185,538,983,084	1,443,094,911.36	4,835,408,717.81	1,191,793,471.01	139,313,688.79	1,174,493,887.81	78,334,605.47
164,299,252,002	980,497,131.05	3,612,776,335.28	978,076,740.33	123,518,332.25	1,048,500,194.32	74,863,835.28
21,239,731,082	462,597,780.31	1,222,632,382.53	213,716,730.68	15,795,356.54	125,993,693.49	3,470,770.19
243,037,036	8,460,711.59	253,445,250.01	3,289,737.01	565,643.43	672,583.39	97,035.69
-	-	-	-	-	-	-
-	-	-	-	-	-	-
42,875	34,826.44	455,332.88	12,646.33	106.12	2,394.52	284.05
1,406,371,347	1,048,627.53	8,010,538.91	-	-	-	-
-	-	89,421,178.67	5,644,831.20	-	8,635,425.90	-
3,760,556,384	821,166.99	3,145,894.28	-	-	-	-
12,592,970	77,411.74	188,306.33	7,986.31	3,542.81	23,407.00	179.55
-	-	-	-	-	-	-
-	-	241,996.10	-	-	-	-
-	153,138.21	190,501.40	59,230.00	7,190.00	117,870.00	14,024.00
-	-	-	-	-	-	-
-	2,335.07	-	-	-	-	-
23,939,058	-	184,463.02	-	-	3,141,080.50	367,937.85
<b>3,816,111,389</b>	<b>843,050.09</b>	<b>342,072,612.18</b>	<b>5,986,051.70</b>	<b>38,890.81</b>	<b>8,836,775.61</b>	<b>36,205.99</b>
2,228,339	108,526.53	11,153,338.36	122,430.00	9,870.00	143,358.00	17,336.00
228,042	-	241.42	-	-	-	-
-	-	-	-	-	-	-
3,697,989,960	-	-	-	-	-	-
11,788,723	350,684.46	328,431,083.40	5,600,235.37	-	8,608,537.20	-
1,056	10.47	16.47	-	-	-	-
-	-	-	-	-	-	-
28,786,205	66,079.34	-	-	-	-	-
39,118,500	-	-	-	-	-	-
-	-	-	-	-	-	-
9,290,763	139,331.65	222,150.10	144,725.15	16,867.60	28,439.51	9,468.98
9,558,141	110,872.26	220,328.82	96,483.45	11,245.10	47,399.20	6,312.65
5,852,139	-	1,754,782.24	-	-	-	-
11,269,521	67,545.38	290,671.37	22,177.73	908.11	9,041.70	3,088.36
<b>187,169,411,365</b>	<b>1,452,850,078.84</b>	<b>4,848,619,567.23</b>	<b>1,194,821,850.16</b>	<b>139,851,280.34</b>	<b>1,178,249,873.51</b>	<b>78,777,860.62</b>

The accompanying notes form an integral part of these financial statements

	Note	AMUNDI SDAX	AMUNDI EURO STOXX 50	AMUNDI EURO STOXX SELECT DIVIDEND30	AMUNDI F.A.Z. 100
		30/09/24 EUR	30/09/24 EUR	30/09/24 EUR	30/09/24 EUR
<b>Assets</b>		<b>119,828,414.69</b>	<b>2,895,990,050.69</b>	<b>65,355,680.50</b>	<b>88,352,248.55</b>
Securities portfolio at market value	2	118,275,997.22	2,884,349,933.34	64,926,409.70	86,472,756.00
<i>Acquisition cost</i>		<i>119,337,777.65</i>	<i>2,259,128,607.05</i>	<i>63,258,925.18</i>	<i>78,150,580.73</i>
<i>Unrealised gain/loss on the securities portfolio</i>		<i>-1,061,780.43</i>	<i>625,221,326.29</i>	<i>1,667,484.52</i>	<i>8,322,175.27</i>
Cash at banks and liquidities		153,137.80	7,639,395.59	285,157.70	193,919.13
Interest receivable on securities		-	-	-	-
Other interest receivable on securities		-	-	-	-
Bank interests and other interests receivable	2	-	13,076.05	516.25	398.53
Dividends receivable	2	-	1,555,232.20	34,289.24	-
Receivable on sales of securities		1,034,917.38	-	-	1,393,041.09
Receivable on subscriptions		-	-	-	-
Receivable on securities lending		29,244.23	93,547.28	14,668.13	6,680.97
Receivable on swaps		-	-	-	-
Unrealised net appreciation on forward foreign exchange contracts	2,5	-	-	-	-
Unrealised net appreciation on financial futures	2,6	13,420.00	266,070.00	8,870.00	14,786.00
Unrealised net appreciation on swaps	2,7	-	-	-	-
Receivable on spot exchange, net		-	-	-	-
Other assets		321,698.06	2,072,796.23	85,769.48	270,666.83
<b>Liabilities</b>		<b>1,120,303.19</b>	<b>677,735.63</b>	<b>27,457.50</b>	<b>1,414,838.56</b>
Bank overdrafts		16,588.00	406,770.00	13,560.00	18,242.00
Bank interests and other interest payable		167.56	-	-	21.31
Dividends payable		-	-	-	-
Payable on purchase of securities		-	-	-	46,994.52
Payable on redemptions		1,031,035.55	-	-	1,337,526.10
Payable on securities lending		-	578.09	-	-
Payable on purchase on swaps		-	-	-	-
Unrealised net depreciation on forward foreign exchange contracts	2,5	-	-	-	-
Unrealised net depreciation on financial futures	2,6	-	-	-	-
Unrealised net depreciation on swaps	2,7	-	-	-	-
Management fees payable	3	56,963.11	116,022.42	7,996.91	3,518.86
Administration fees payable	3	9,493.86	92,817.90	5,331.26	7,037.67
Payable on spot exchange, net		-	-	-	-
Other liabilities	17	6,055.11	61,547.22	569.33	1,498.10
<b>Net asset value</b>		<b>118,708,111.50</b>	<b>2,895,312,315.06</b>	<b>65,328,223.00</b>	<b>86,937,409.99</b>

## Statement of Net Assets as at 30/09/24 (continued)

AMUNDI FTSE EPRA EUROPE REAL ESTATE	AMUNDI ITALY MIB ESG	AMUNDI GLOBAL INFRASTRUCTURE	AMUNDI JAPAN TOPIX	AMUNDI JPX-NIKKEI 400	AMUNDI MSCI BRAZIL	AMUNDI MSCI CHINA TECH ESG SCREENED
30/09/24 EUR	30/09/24 EUR	30/09/24 EUR	30/09/24 EUR	30/09/24 EUR	30/09/24 USD	30/09/24 EUR
<b>87,717,397.43</b>	<b>66,576,425.55</b>	<b>10,166,220.66</b>	<b>743,222,166.55</b>	<b>265,351,288.41</b>	<b>6,601,658.60</b>	<b>45,632,350.62</b>
83,615,646.39	66,008,805.97	9,910,356.80	716,124,440.95	250,963,779.83	6,570,378.83	45,568,114.89
79,163,134.98	61,934,497.26	9,368,559.61	627,471,886.48	243,060,193.11	6,148,721.97	44,582,776.57
4,452,511.41	4,074,308.71	541,797.19	88,652,554.47	7,903,586.72	421,656.86	985,338.32
40,603.87	558,144.22	13,446.88	202,822.93	77,070.92	3,229.28	43,376.65
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	1,122.13	-	-	-	-	988.16
16,348.89	-	57.00	375,124.32	12,638.71	3,586.34	16,124.99
3,072,133.53	-	184,121.37	-	7,146,752.78	-	-
-	-	-	-	-	-	-
-	2,158.23	-	-	-	-	48.81
972,664.75	-	58,238.61	26,519,778.35	7,151,046.17	24,464.15	-
-	-	-	-	-	-	-
-	6,195.00	-	-	-	-	3,697.12
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<b>4,993,912.64</b>	<b>36,793.01</b>	<b>315,630.10</b>	<b>54,319,418.52</b>	<b>24,193,641.35</b>	<b>120,653.86</b>	<b>27,801.47</b>
-	15,375.00	0.53	573.11	-	17.65	2,872.34
-	-	-	-	-	-	-
-	-	-	-	-	-	-
4,044,709.48	-	242,354.66	26,519,447.41	14,297,531.34	24,463.84	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
16,348.89	-	57.00	375,124.32	12,652.33	3,586.34	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
896,312.36	-	55,137.41	27,068,195.91	9,786,513.10	87,870.15	-
13,151.03	4,313.29	4,269.03	118,094.74	15,680.32	2,407.45	14,516.30
6,575.50	5,391.62	948.67	55,285.02	19,600.51	534.97	3,225.82
-	-	-	-	-	-	-
16,815.38	11,713.10	12,862.80	182,698.01	61,663.75	1,773.46	7,187.01
<b>82,723,484.79</b>	<b>66,539,632.54</b>	<b>9,850,590.56</b>	<b>688,902,748.03</b>	<b>241,157,647.06</b>	<b>6,481,004.74</b>	<b>45,604,549.15</b>

The accompanying notes form an integral part of these financial statements

	Note	AMUNDI MSCI CHINA A II	AMUNDI MSCI EM ASIA	AMUNDI MSCI EM LATIN AMERICA	AMUNDI MSCI EMERGING MARKETS
		30/09/24 USD	30/09/24 EUR	30/09/24 EUR	30/09/24 EUR
<b>Assets</b>		<b>242,345,374.59</b>	<b>1,491,427,546.41</b>	<b>392,762,210.87</b>	<b>3,355,682,948.57</b>
Securities portfolio at market value	2	214,887,594.60	1,460,832,304.45	390,954,097.60	3,259,659,427.93
<i>Acquisition cost</i>		<i>204,219,058.08</i>	<i>1,345,367,787.07</i>	<i>380,905,826.39</i>	<i>3,157,374,051.21</i>
<i>Unrealised gain/loss on the securities portfolio</i>		<i>10,668,536.52</i>	<i>115,464,517.38</i>	<i>10,048,271.21</i>	<i>102,285,376.72</i>
Cash at banks and liquidities		64,679.80	554,136.63	213,208.42	1,325,592.86
Interest receivable on securities		-	-	-	-
Other interest receivable on securities		-	-	-	-
Bank interests and other interests receivable	2	-	-	-	-
Dividends receivable	2	875.92	678,604.59	-	1,328,996.60
Receivable on sales of securities		292,635.00	2,615,346.18	1,594,884.91	48,197,638.65
Receivable on subscriptions		-	-	-	-
Receivable on securities lending		-	-	-	-
Receivable on swaps		10,005,303.50	26,747,154.56	19.94	45,171,292.53
Unrealised net appreciation on forward foreign exchange contracts	2,5	-	-	-	-
Unrealised net appreciation on financial futures	2,6	-	-	-	-
Unrealised net appreciation on swaps	2,7	17,094,285.77	-	-	-
Receivable on spot exchange, net		-	-	-	-
Other assets		-	-	-	-
<b>Liabilities</b>		<b>10,391,827.69</b>	<b>32,763,921.36</b>	<b>5,562,580.66</b>	<b>111,899,133.27</b>
Bank overdrafts		-	14.37	333.66	1,050.86
Bank interests and other interest payable		-	-	-	-
Dividends payable		-	-	-	-
Payable on purchase of securities		10,297,806.12	29,355,970.76	-	93,367,164.54
Payable on redemptions		-	-	-	-
Payable on securities lending		-	-	-	-
Payable on purchase on swaps		875.92	684,735.58	1,594,884.91	1,328,996.60
Unrealised net depreciation on forward foreign exchange contracts	2,5	-	-	-	-
Unrealised net depreciation on financial futures	2,6	-	-	-	-
Unrealised net depreciation on swaps	2,7	-	2,082,651.10	3,747,115.00	15,786,468.40
Management fees payable	3	23,173.34	111,954.49	31,912.24	226,916.30
Administration fees payable	3	15,448.89	111,954.49	31,912.24	226,916.30
Payable on spot exchange, net		-	-	-	-
Other liabilities	17	54,523.42	416,640.57	156,422.61	961,620.27
<b>Net asset value</b>		<b>231,953,546.90</b>	<b>1,458,663,625.05</b>	<b>387,199,630.21</b>	<b>3,243,783,815.30</b>

## Statement of Net Assets as at 30/09/24 (continued)

AMUNDI MSCI EUROPE EX SWITZERLAND ESG LEADERS	AMUNDI MSCI EUROPE GROWTH	AMUNDI MSCI EUROPE HIGH DIVIDEND FACTOR	AMUNDI MSCI EUROPE MINIMUM VOLATILITY FACTOR	AMUNDI MSCI EUROPE MOMENTUM FACTOR	AMUNDI MSCI EUROPE QUALITY FACTOR	AMUNDI MSCI EUROPE VALUE FACTOR
30/09/24 EUR	30/09/24 EUR	30/09/24 EUR	30/09/24 EUR	30/09/24 EUR	30/09/24 EUR	30/09/24 EUR
<b>453,529,844.02</b>	<b>149,497,487.17</b>	<b>187,656,857.58</b>	<b>152,981,663.69</b>	<b>53,495,364.23</b>	<b>468,598,024.43</b>	<b>274,254,531.93</b>
438,239,790.83	148,989,674.68	160,748,993.34	151,969,956.18	53,374,650.08	461,755,017.17	269,197,016.62
372,667,194.41	146,287,906.51	155,204,517.44	145,603,592.36	51,172,658.99	443,235,228.75	264,576,080.67
65,572,596.42	2,701,768.17	5,544,475.90	6,366,363.82	2,201,991.09	18,519,788.42	4,620,935.95
1,089,663.36	423,566.25	29,583.67	32,801.03	22,524.69	144,492.68	152,870.10
-	-	-	-	-	-	-
-	-	-	-	-	-	-
10,732.16	794.37	-	-	-	-	-
613,523.88	77,693.75	17,693.77	108,167.17	114.86	1,676.95	84,414.43
-	-	3,840,744.59	-	-	2,311,930.67	1,064,436.65
13,413,972.60	-	10,968,412.50	-	-	-	-
-	-	-	-	-	-	-
-	-	12,051,429.71	870,739.31	98,074.60	4,384,906.96	3,755,794.13
-	-	-	-	-	-	-
17,686.13	5,332.50	-	-	-	-	-
-	-	-	-	-	-	-
2,832.43	0.10	-	-	-	-	-
141,642.63	425.52	-	-	-	-	-
<b>14,047,488.24</b>	<b>74,210.90</b>	<b>29,110,273.62</b>	<b>2,114,533.78</b>	<b>905,339.26</b>	<b>12,452,205.38</b>	<b>8,405,528.17</b>
33,952.61	12,141.41	143.64	186.80	-	2.07	576.85
-	12.12	-	-	-	-	-
-	-	-	-	-	-	-
13,949,898.95	-	15,891,928.00	870,728.44	98,073.38	4,405,015.81	3,755,733.90
-	-	-	-	-	2,291,738.00	-
-	-	-	-	-	-	-
-	-	10,986,106.27	108,167.17	114.86	1,676.95	1,148,851.08
-	-	-	-	-	-	-
-	-	2,179,308.95	1,080,066.67	782,490.12	5,539,074.64	3,321,160.14
17,120.41	30,231.97	15,804.34	15,926.10	5,667.30	46,588.96	29,525.98
34,240.80	12,092.79	12,157.24	12,250.85	4,359.46	35,837.68	22,712.29
-	-	-	-	-	-	-
12,275.47	19,732.61	24,825.18	27,207.75	14,634.14	132,271.27	126,967.93
<b>439,482,355.78</b>	<b>149,423,276.27</b>	<b>158,546,583.96</b>	<b>150,867,129.91</b>	<b>52,590,024.97</b>	<b>456,145,819.05</b>	<b>265,849,003.76</b>

The accompanying notes form an integral part of these financial statements

	Note	AMUNDI MSCI INDIA	AMUNDI MSCI NORDIC	AMUNDI MSCI SWITZERLAND	AMUNDI PEA MSCI USA ESG LEADERS
		30/09/24 EUR	30/09/24 EUR	30/09/24 EUR	30/09/24 EUR
<b>Assets</b>		<b>310,882,044.95</b>	<b>274,145,679.55</b>	<b>362,920,607.76</b>	<b>1,132,309,710.55</b>
Securities portfolio at market value	2	309,528,635.49	273,347,151.67	355,513,714.80	1,051,641,896.61
<i>Acquisition cost</i>		<i>297,536,452.36</i>	<i>242,003,910.46</i>	<i>327,774,455.90</i>	<i>1,046,433,121.16</i>
<i>Unrealised gain/loss on the securities portfolio</i>		<i>11,992,183.13</i>	<i>31,343,241.21</i>	<i>27,739,258.90</i>	<i>5,208,775.45</i>
Cash at banks and liquidities		68,102.98	68,099.30	74,883.83	443,650.40
Interest receivable on securities		-	-	-	-
Other interest receivable on securities		-	-	-	-
Bank interests and other interests receivable	2	-	-	-	-
Dividends receivable	2	103,583.65	140,445.07	183,685.03	1,154.52
Receivable on sales of securities		-	589,976.15	897,449.22	53,817,578.00
Receivable on subscriptions		-	-	-	-
Receivable on securities lending		-	-	-	-
Receivable on swaps		1,181,722.83	7.36	6,250,874.88	14,006,813.52
Unrealised net appreciation on forward foreign exchange contracts	2,5	-	-	-	-
Unrealised net appreciation on financial futures	2,6	-	-	-	-
Unrealised net appreciation on swaps	2,7	-	-	-	12,398,617.50
Receivable on spot exchange, net		-	-	-	-
Other assets		-	-	-	-
<b>Liabilities</b>		<b>6,075,837.72</b>	<b>3,272,537.71</b>	<b>10,507,127.82</b>	<b>68,290,134.54</b>
Bank overdrafts		3.36	205.14	101.90	8,770.34
Bank interests and other interest payable		-	180.12	-	-
Dividends payable		-	-	-	-
Payable on purchase of securities		1,181,708.01	-	7,148,223.70	58,441,310.21
Payable on redemptions		-	-	-	-
Payable on securities lending		-	-	-	-
Payable on purchase on swaps		103,583.65	730,421.22	183,685.03	9,382,905.70
Unrealised net depreciation on forward foreign exchange contracts	2,5	-	-	-	-
Unrealised net depreciation on financial futures	2,6	-	-	-	-
Unrealised net depreciation on swaps	2,7	4,533,280.63	2,432,053.98	3,037,622.40	-
Management fees payable	3	185,048.40	34,679.42	42,798.96	208,858.09
Administration fees payable	3	26,435.49	23,119.62	28,532.65	83,543.22
Payable on spot exchange, net		-	-	-	-
Other liabilities	17	45,778.18	51,878.21	66,163.18	164,746.98
<b>Net asset value</b>		<b>304,806,207.23</b>	<b>270,873,141.84</b>	<b>352,413,479.94</b>	<b>1,064,019,576.01</b>

## Statement of Net Assets as at 30/09/24 (continued)

AMUNDI MSCI USA MINIMUM VOLATILITY FACTOR	AMUNDI MSCI WORLD	AMUNDI MSCI WORLD III	AMUNDI GLOBAL BIOENERGY ESG SCREENED	AMUNDI MSCI WORLD EX EUROPE	AMUNDI NASDAQ-100	AMUNDI NYSE ARCA GOLD BUGS
30/09/24 USD	30/09/24 EUR	30/09/24 USD	30/09/24 EUR	30/09/24 EUR	30/09/24 EUR	30/09/24 USD
<b>347,729,352.51</b>	<b>4,272,666,195.36</b>	<b>5,302,193,519.54</b>	<b>36,862,413.79</b>	<b>644,824,049.79</b>	<b>1,996,141,361.45</b>	<b>347,019,897.85</b>
343,735,034.04	4,184,936,771.46	5,214,134,197.17	36,661,036.24	625,005,842.54	1,975,137,647.67	346,903,247.79
321,575,508.92	4,109,230,606.89	4,946,617,124.26	39,842,556.98	591,990,675.25	1,873,985,267.59	270,740,291.91
22,159,525.12	75,706,164.57	267,517,072.91	-3,181,520.74	33,015,167.29	101,152,380.08	76,162,955.88
188,201.08	1,352,482.05	1,593,430.43	190,032.35	157,818.02	915,105.67	19.59
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	418.08	-	-	-
1,534.80	523,866.71	11,938.52	-	42,610.87	573,301.24	107,521.76
2,521,338.10	29,191,789.36	63,358,377.47	-	15,668,016.65	17,287,069.40	-
-	-	-	-	-	-	-
-	-	-	561.61	-	-	9,108.71
1,283,244.49	5,236,353.78	23,095,575.95	-	3,949,761.71	2,228,237.47	-
-	-	-	-	-	-	-
-	-	-	1,879.40	-	-	-
-	51,424,932.00	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	8,486.11	-	-	-
<b>4,111,955.70</b>	<b>37,287,468.06</b>	<b>108,658,142.90</b>	<b>18,502.46</b>	<b>21,064,665.39</b>	<b>23,980,926.48</b>	<b>204,248.89</b>
0.32	103.02	509.95	2,918.78	4,345.00	2.96	5,276.48
-	-	-	-	-	-	1,551.84
-	-	-	-	-	-	-
3,804,503.52	5,513,643.48	86,452,080.79	-	19,617,338.03	7,860,212.39	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
1,534.80	29,438,093.91	11,938.52	-	42,610.86	12,228,081.89	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
106,339.27	-	20,281,398.81	-	1,124,542.14	2,960,576.30	-
24,230.28	954,189.83	414,526.33	7,549.18	125,367.42	252,889.48	160,495.83
30,287.81	340,782.08	414,526.33	3,019.65	50,146.97	160,547.73	29,181.05
-	-	-	-	-	-	-
145,059.70	1,040,655.74	1,083,162.17	5,014.85	100,314.97	518,615.73	7,743.69
<b>343,617,396.81</b>	<b>4,235,378,727.30</b>	<b>5,193,535,376.64</b>	<b>36,843,911.33</b>	<b>623,759,384.40</b>	<b>1,972,160,434.97</b>	<b>346,815,648.96</b>

The accompanying notes form an integral part of these financial statements

	Note	AMUNDI PEA DOW JONES INDUSTRIAL AVERAGE	AMUNDI RUSSELL 2000	AMUNDI S&P 500	AMUNDI S&P 500 BUYBACK
		30/09/24 EUR	30/09/24 EUR	30/09/24 EUR	30/09/24 EUR
<b>Assets</b>		<b>104,309,349.25</b>	<b>474,802,187.84</b>	<b>6,978,520,741.37</b>	<b>104,172,826.97</b>
Securities portfolio at market value	2	102,171,508.40	464,955,231.48	6,771,765,820.04	100,261,149.40
<i>Acquisition cost</i>		<i>102,265,772.48</i>	<i>463,181,477.63</i>	<i>6,245,512,056.88</i>	<i>96,971,488.13</i>
<i>Unrealised gain/loss on the securities portfolio</i>		<i>-94,264.08</i>	<i>1,773,753.85</i>	<i>526,253,763.16</i>	<i>3,289,661.27</i>
Cash at banks and liquidities		28,575.80	89,177.33	3,104,456.39	38,951.15
Interest receivable on securities		-	-	-	-
Other interest receivable on securities		-	-	-	-
Bank interests and other interests receivable	2	-	-	-	-
Dividends receivable	2	203.93	22,949.47	1,368,392.12	11,052.37
Receivable on sales of securities		25,984.53	136,000.00	191,336,133.97	3,217,433.01
Receivable on subscriptions		-	-	-	-
Receivable on securities lending		-	-	-	-
Receivable on swaps		0.32	1,472,410.16	3,477,444.83	644,241.04
Unrealised net appreciation on forward foreign exchange contracts	2,5	-	-	-	-
Unrealised net appreciation on financial futures	2,6	-	-	-	-
Unrealised net appreciation on swaps	2,7	2,083,076.27	8,126,419.40	7,468,494.02	-
Receivable on spot exchange, net		-	-	-	-
Other assets		-	-	-	-
<b>Liabilities</b>		<b>86,107.21</b>	<b>1,822,684.23</b>	<b>199,125,442.86</b>	<b>4,241,531.12</b>
Bank overdrafts		-	709.06	1,194.95	0.74
Bank interests and other interest payable		-	-	-	-
Dividends payable		-	-	-	-
Payable on purchase of securities		-	1,608,388.37	183,265,330.15	3,861,585.71
Payable on redemptions		-	-	-	-
Payable on securities lending		-	-	-	-
Payable on purchase on swaps		26,188.47	22,949.47	12,911,966.00	11,052.36
Unrealised net depreciation on forward foreign exchange contracts	2,5	-	-	-	-
Unrealised net depreciation on financial futures	2,6	-	-	-	-
Unrealised net depreciation on swaps	2,7	-	-	-	327,512.30
Management fees payable	3	29,575.76	92,016.37	316,669.90	3,991.61
Administration fees payable	3	8,450.20	36,806.57	549,105.23	7,983.25
Payable on spot exchange, net		-	-	-	-
Other liabilities	17	21,892.78	61,814.39	2,081,176.63	29,405.15
<b>Net asset value</b>		<b>104,223,242.04</b>	<b>472,979,503.61</b>	<b>6,779,395,298.51</b>	<b>99,931,295.85</b>

## Statement of Net Assets as at 30/09/24 (continued)

AMUNDI S&P GLOBAL LUXURY	AMUNDI MSCI SMART CITIES ESG SCREENED	AMUNDI SMART FACTORY	AMUNDI STOXX EUROPE 600	AMUNDI MSCI ROBOTICS & AI ESG SCREENED	AMUNDI PRIME EMERGING MARKETS	AMUNDI PRIME EUROPE
30/09/24 EUR	30/09/24 EUR	30/09/24 EUR	30/09/24 EUR	30/09/24 EUR	30/09/24 USD	30/09/24 EUR
<b>506,584,662.60</b>	<b>73,522,958.18</b>	<b>18,162,925.89</b>	<b>9,014,547,263.66</b>	<b>869,123,738.77</b>	<b>35,118,696.75</b>	<b>119,258,022.74</b>
491,790,607.16	70,210,972.50	17,087,846.62	8,941,618,259.90	853,412,803.88	34,866,122.08	117,521,614.39
487,521,011.48	66,197,374.66	16,105,375.20	8,377,194,790.03	734,803,526.25	30,788,081.27	103,833,691.64
4,269,595.68	4,013,597.84	982,471.42	564,423,469.87	118,609,277.63	4,078,040.81	13,687,922.75
257,583.26	2,144,907.34	8,320.82	50,793,840.03	13,474,257.45	179,520.99	1,518,371.47
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	991.28	-	145,781.14	4,555.95	437.30	2,218.57
2,013.99	64,721.56	80.49	13,535,751.76	175,932.88	57,680.12	174,667.29
-	1,098,286.18	339,816.76	2,746,821.77	1,980,241.70	-	-
-	-	-	-	-	-	-
-	1.50	-	827,999.35	2,050.68	16.26	3,252.51
14,534,458.19	-	358,955.93	-	-	-	-
-	-	-	-	-	-	-
-	3,077.82	-	871,755.00	1,538.91	14,920.00	22,030.00
-	-	367,905.27	-	-	-	-
-	-	-	-	-	-	-
-	-	-	4,007,054.71	72,357.32	-	15,868.51
<b>21,447,958.83</b>	<b>3,103,423.37</b>	<b>710,652.88</b>	<b>5,852,284.13</b>	<b>15,487,416.23</b>	<b>22,147.75</b>	<b>55,911.03</b>
1,287.71	19,772.21	12.56	2,796,466.13	2,058.60	18,940.22	47,199.60
-	164.84	-	5,098.31	735.58	3.15	34.00
-	-	-	-	-	-	-
14,534,276.81	-	698,759.72	2,073,904.63	-	-	-
-	3,047,973.00	-	-	15,134,074.36	-	-
-	-	-	-	-	-	-
2,013.99	-	80.49	-	-	-	-
-	-	-	276,462.95	-	-	-
-	-	-	-	-	-	-
6,639,532.44	-	-	-	-	-	-
55,655.49	21,512.00	3,469.61	151,531.18	209,880.01	816.12	2,895.16
37,103.63	6,146.29	1,387.85	360,325.16	69,960.01	1,904.26	1,930.09
-	3,631.77	-	-	20,847.92	-	-
178,088.76	4,223.26	6,942.65	188,495.77	49,859.75	484.00	3,852.18
<b>485,136,703.77</b>	<b>70,419,534.81</b>	<b>17,452,273.01</b>	<b>9,008,694,979.53</b>	<b>853,636,322.54</b>	<b>35,096,549.00</b>	<b>119,202,111.71</b>

The accompanying notes form an integral part of these financial statements

	Note	AMUNDI PRIME EUROZONE	AMUNDI PRIME GLOBAL	AMUNDI PRIME JAPAN	AMUNDI PRIME UK MID AND SMALL CAP
		30/09/24 EUR	30/09/24 USD	30/09/24 JPY	30/09/24 GBP
<b>Assets</b>		<b>111,554,083.60</b>	<b>1,455,435,111.25</b>	<b>280,524,542,339</b>	<b>206,026,437.73</b>
Securities portfolio at market value	2	110,129,937.76	1,446,891,851.21	272,567,632,429	202,537,782.14
<i>Acquisition cost</i>		<i>97,494,475.45</i>	<i>1,150,558,321.33</i>	<i>250,998,089,572</i>	<i>196,307,182.76</i>
<i>Unrealised gain/loss on the securities portfolio</i>		<i>12,635,462.31</i>	<i>296,333,529.88</i>	<i>21,569,542,857</i>	<i>6,230,599.38</i>
Cash at banks and liquidities		312,394.04	6,355,957.54	173,591,348	2,801,178.33
Interest receivable on securities		-	-	-	-
Other interest receivable on securities		-	-	-	-
Bank interests and other interests receivable	2	1,408.98	18,295.96	55,530	1,900.75
Dividends receivable	2	51,420.07	2,024,516.58	2,256,962,479	574,618.22
Receivable on sales of securities		-	-	-	-
Receivable on subscriptions		1,009,045.20	-	5,495,785,995	81,664.33
Receivable on securities lending		4,017.01	56,751.91	16,796,083	10,535.96
Receivable on swaps		-	-	-	-
Unrealised net appreciation on forward foreign exchange contracts	2,5	-	-	-	-
Unrealised net appreciation on financial futures	2,6	10,710.00	52,440.90	-	18,758.00
Unrealised net appreciation on swaps	2,7	-	-	-	-
Receivable on spot exchange, net		-	-	-	-
Other assets		35,150.54	35,297.15	13,718,475	-
<b>Liabilities</b>		<b>1,034,714.92</b>	<b>225,132.01</b>	<b>5,162,776,142</b>	<b>2,697,932.32</b>
Bank overdrafts		15,400.00	138,553.47	4,863,093	43,414.00
Bank interests and other interest payable		-	241.65	301,861	42.00
Dividends payable		-	-	-	-
Payable on purchase of securities		-	-	4,869,319,990	2,613,780.09
Payable on redemptions		1,009,052.66	-	230,588,952	23,950.71
Payable on securities lending		-	-	-	-
Payable on purchase on swaps		-	-	-	-
Unrealised net depreciation on forward foreign exchange contracts	2,5	-	-	-	-
Unrealised net depreciation on financial futures	2,6	-	-	39,862,500	-
Unrealised net depreciation on swaps	2,7	-	-	-	-
Management fees payable	3	2,781.29	34,773.98	6,578,834	4,902.51
Administration fees payable	3	1,854.23	23,182.62	4,385,889	3,268.34
Payable on spot exchange, net		-	-	69,522	-
Other liabilities	17	5,626.74	28,380.29	6,805,501	8,574.67
<b>Net asset value</b>		<b>110,519,368.68</b>	<b>1,455,209,979.24</b>	<b>275,361,766,197</b>	<b>203,328,505.41</b>

## Statement of Net Assets as at 30/09/24 (continued)

AMUNDI PRIME USA	AMUNDI INDEX MSCI EM ASIA SRI PAB	AMUNDI INDEX MSCI EMERGING MARKETS SRI PAB	AMUNDI INDEX MSCI EMU SRI PAB	AMUNDI INDEX MSCI EUROPE SRI PAB	AMUNDI INDEX MSCI JAPAN SRI PAB	AMUNDI INDEX MSCI PACIFIC EX JAPAN SRI PAB
30/09/24 USD	30/09/24 USD	30/09/24 USD	30/09/24 EUR	30/09/24 EUR	30/09/24 JPY	30/09/24 EUR
<b>369,775,851.87</b>	<b>129,262,199.38</b>	<b>2,174,987,087.72</b>	<b>216,882,142.82</b>	<b>3,275,750,665.62</b>	<b>102,316,055,579</b>	<b>660,958,765.86</b>
364,498,870.77	128,651,738.97	2,165,545,133.31	216,136,779.87	3,248,061,969.79	101,387,238,250	636,534,718.75
276,658,181.23	121,807,024.89	2,039,935,809.70	191,123,055.71	2,743,921,192.23	97,291,600,383	580,813,613.42
87,840,689.54	6,844,714.08	125,609,323.61	25,013,724.16	504,140,777.56	4,095,637,867	55,721,105.33
4,548,131.28	462,952.00	5,698,485.79	670,815.61	19,126,842.54	179,278,165	1,113,701.98
-	-	-	-	-	-	-
-	-	-	-	-	-	-
6,604.72	86.31	3,787.64	1,550.90	27,351.94	33,072	1,356.34
215,745.34	73,947.31	2,591,607.94	-	1,630,263.16	705,354,060	1,901,773.08
-	-	-	-	-	-	21,224,504.51
455,699.76	-	179,329.39	-	6,311,708.08	2,410,698	118,014.71
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
50,800.00	25,852.31	341,498.47	19,890.00	183,461.04	-	64,696.49
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	47,622.48	627,245.18	53,106.44	409,069.07	41,741,334	-
<b>796,288.96</b>	<b>101,564.00</b>	<b>686,928.16</b>	<b>72,332.77</b>	<b>2,740,841.11</b>	<b>352,398,584</b>	<b>21,993,142.25</b>
32,969.39	26,060.13	48.06	28,600.00	790,832.47	13,165,750	910.61
-	1,299.95	37,498.34	-	8.95	373,053	243.31
-	-	-	-	-	-	-
-	-	-	-	-	-	-
738,594.93	-	106,355.75	-	1,195,117.84	3,054,486	21,739,710.06
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	122,840.16	293,692,772	-
-	-	-	-	-	19,831,750	-
-	-	-	-	-	-	-
8,773.29	14,833.56	270,079.65	14,099.75	222,620.15	7,155,881	123,693.01
5,848.88	9,889.04	174,501.02	17,624.55	243,948.90	8,217,853	49,936.64
446.45	-	135.71	-	-	-	46,945.16
9,656.02	49,481.32	98,309.63	12,008.47	165,472.64	6,907,039	31,703.46
<b>368,979,562.91</b>	<b>129,160,635.38</b>	<b>2,174,300,159.56</b>	<b>216,809,810.05</b>	<b>3,273,009,824.51</b>	<b>101,963,656,995</b>	<b>638,965,623.61</b>

The accompanying notes form an integral part of these financial statements

	Note	AMUNDI INDEX MSCI USA SRI PAB	AMUNDI INDEX MSCI WORLD SRI PAB	AMUNDI MSCI UK IMI SRI PAB	AMUNDI DAX 50 ESG
		30/09/24 USD	30/09/24 USD	30/09/24 EUR	30/09/24 EUR
<b>Assets</b>		<b>885,351,132.33</b>	<b>1,001,613,775.83</b>	<b>187,670,863.72</b>	<b>21,518,691.88</b>
Securities portfolio at market value	2	882,965,013.42	996,054,186.04	186,719,205.61	21,407,547.56
<i>Acquisition cost</i>		<i>736,904,952.31</i>	<i>849,507,924.39</i>	<i>165,848,346.03</i>	<i>19,377,920.24</i>
<i>Unrealised gain/loss on the securities portfolio</i>		<i>146,060,061.11</i>	<i>146,546,261.65</i>	<i>20,870,859.58</i>	<i>2,029,627.32</i>
Cash at banks and liquidities		1,043,362.64	1,967,301.37	483,883.05	73,983.37
Interest receivable on securities		-	-	-	-
Other interest receivable on securities		-	-	-	-
Bank interests and other interests receivable	2	21,968.41	3,898.91	2,758.84	184.45
Dividends receivable	2	511,809.03	999,999.88	448,699.80	-
Receivable on sales of securities		-	-	-	-
Receivable on subscriptions		791,032.47	1,149,656.96	16,316.42	-
Receivable on securities lending		-	-	-	94.35
Receivable on swaps		-	-	-	-
Unrealised net appreciation on forward foreign exchange contracts	2,5	-	1,405,609.95	-	-
Unrealised net appreciation on financial futures	2,6	14,447.50	15,819.40	-	3,080.00
Unrealised net appreciation on swaps	2,7	-	-	-	-
Receivable on spot exchange, net		3,498.86	-	-	-
Other assets		-	17,303.32	-	33,802.15
<b>Liabilities</b>		<b>426,178.40</b>	<b>1,173,823.37</b>	<b>152,965.55</b>	<b>7,058.26</b>
Bank overdrafts		6,972.50	30,018.20	5,161.95	3,800.00
Bank interests and other interest payable		-	637.78	-	-
Dividends payable		-	-	-	-
Payable on purchase of securities		-	-	-	-
Payable on redemptions		244,571.33	914,262.19	107,539.02	-
Payable on securities lending		-	-	-	-
Payable on purchase on swaps		-	-	-	-
Unrealised net depreciation on forward foreign exchange contracts	2,5	13,138.70	-	-	-
Unrealised net depreciation on financial futures	2,6	-	-	3,251.01	-
Unrealised net depreciation on swaps	2,7	-	-	-	-
Management fees payable	3	70,324.35	73,084.25	10,787.97	858.27
Administration fees payable	3	35,199.43	64,556.54	14,919.35	1,716.51
Payable on spot exchange, net		-	1,099.83	-	-
Other liabilities	17	55,972.09	90,164.58	11,306.25	683.48
<b>Net asset value</b>		<b>884,924,953.93</b>	<b>1,000,439,952.46</b>	<b>187,517,898.17</b>	<b>21,511,633.62</b>

## Statement of Net Assets as at 30/09/24 (continued)

AMUNDI MDAX ESG	AMUNDI S&P 500 ESG	AMUNDI STOXX EUROPE 600 ESG	AMUNDI MSCI AC FAR EAST EX JAPAN ESG LEADERS SELECT	AMUNDI MSCI CHINA ESG LEADERS SELECT	AMUNDI MSCI EMERGING EX CHINA ESG LEADERS SELECT	AMUNDI MSCI EMERGING ESG LEADERS
30/09/24 EUR	30/09/24 USD	30/09/24 EUR	30/09/24 USD	30/09/24 USD	30/09/24 USD	30/09/24 USD
<b>145,917,412.17</b>	<b>2,644,360,571.57</b>	<b>796,056,635.00</b>	<b>31,959,578.89</b>	<b>145,202,870.29</b>	<b>605,642,772.31</b>	<b>1,342,209,783.60</b>
145,353,684.45	2,630,195,345.51	792,883,137.25	31,614,487.60	144,519,548.06	599,534,776.28	1,335,960,567.09
146,489,317.14	2,059,667,608.35	702,258,513.65	31,555,979.09	141,072,350.12	562,305,230.43	1,251,218,975.75
-1,135,632.69	570,527,737.16	90,624,623.60	58,508.51	3,447,197.94	37,229,545.85	84,741,591.34
236,023.24	1,498,295.27	1,948,764.68	120,345.66	443,612.11	4,553,185.32	3,497,994.40
-	-	-	-	-	-	-
-	-	-	-	-	-	-
473.79	36,665.03	2,912.35	173.08	993.34	20,610.79	14,279.95
-	1,448,858.21	698,517.18	44,209.27	182,852.35	1,001,076.52	2,257,692.76
-	-	32,705.08	161,818.21	-	-	-
-	9,834,531.37	-	12.29	-	159,711.79	-
5,753.78	-	22,426.95	-	-	-	-
-	-	-	-	-	-	-
-	1,142,530.10	-	-	-	-	-
12,487.00	190,970.00	28,140.00	11,470.90	55,864.43	259,646.50	301,201.00
-	-	-	-	-	-	-
-	13,376.08	-	-	-	-	-
308,989.91	-	440,031.51	7,061.88	-	113,765.11	178,048.40
<b>55,833.37</b>	<b>3,823,026.97</b>	<b>483,129.71</b>	<b>192,330.64</b>	<b>89,376.73</b>	<b>9,420,405.54</b>	<b>637,117.42</b>
15,511.00	1,497,259.01	309,270.32	10,262.80	44,303.88	422,447.39	411,560.57
-	-	1,198.41	-	0.08	5,362.91	16,282.62
-	-	-	-	-	-	-
-	-	32,705.08	-	-	2,381,262.26	-
-	1,762,570.29	-	163,705.52	-	281,342.25	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
23,287.53	262,998.25	51,749.17	3,759.58	24,912.46	117,646.33	78,975.69
11,643.76	210,386.62	64,686.49	2,498.86	9,964.99	46,529.27	102,855.12
-	-	-	35.85	-	6,047.74	-
5,391.08	89,812.80	23,520.24	12,068.03	10,195.32	6,159,767.39	27,443.42
<b>145,861,578.80</b>	<b>2,640,537,544.60</b>	<b>795,573,505.29</b>	<b>31,767,248.25</b>	<b>145,113,493.56</b>	<b>596,222,366.77</b>	<b>1,341,572,666.18</b>

The accompanying notes form an integral part of these financial statements

	Note	AMUNDI MSCI EMU ESG LEADERS SELECT	AMUNDI MSCI USA ESG LEADERS SELECT	AMUNDI MSCI WORLD ESG UNIVERSAL SELECT	AMUNDI MSCI EUROPE PAB NET ZERO AMBITION
		30/09/24 EUR	30/09/24 USD	30/09/24 USD	30/09/24 EUR
<b>Assets</b>		<b>1,958,995,539.57</b>	<b>75,358,604.22</b>	<b>417,985,893.04</b>	<b>140,794,080.67</b>
Securities portfolio at market value	2	1,917,782,495.46	74,511,185.76	415,704,171.14	139,991,789.34
<i>Acquisition cost</i>		<i>1,644,262,288.94</i>	<i>58,173,527.23</i>	<i>361,768,805.61</i>	<i>125,985,020.75</i>
<i>Unrealised gain/loss on the securities portfolio</i>		<i>273,520,206.52</i>	<i>16,337,658.53</i>	<i>53,935,365.53</i>	<i>14,006,768.59</i>
Cash at banks and liquidities		31,011,123.22	709,858.95	1,241,021.61	664,724.50
Interest receivable on securities		-	-	-	-
Other interest receivable on securities		-	-	-	-
Bank interests and other interests receivable	2	30,526.83	2,806.45	102.12	875.33
Dividends receivable	2	1,501,906.03	52,517.19	488,616.30	97,221.87
Receivable on sales of securities		-	-	-	-
Receivable on subscriptions		6,828,138.53	-	534,672.93	9,869.65
Receivable on securities lending		-	-	6,323.94	4,753.57
Receivable on swaps		-	-	-	-
Unrealised net appreciation on forward foreign exchange contracts	2,5	588.30	81,145.24	-	-
Unrealised net appreciation on financial futures	2,6	467,450.00	1,075.00	2,901.00	4,164.53
Unrealised net appreciation on swaps	2,7	-	-	-	-
Receivable on spot exchange, net		-	15.63	694.93	-
Other assets		1,373,311.20	-	7,389.07	20,681.88
<b>Liabilities</b>		<b>22,195,772.05</b>	<b>76,931.81</b>	<b>506,595.71</b>	<b>48,681.37</b>
Bank overdrafts		726,740.00	817.38	426,902.20	11,552.40
Bank interests and other interest payable		-	-	5,656.42	-
Dividends payable		-	-	-	-
Payable on purchase of securities		20,817,087.22	-	-	-
Payable on redemptions		211,612.11	36,404.80	34,123.10	9,932.43
Payable on securities lending		-	-	-	-
Payable on purchase on swaps		-	-	-	-
Unrealised net depreciation on forward foreign exchange contracts	2,5	-	-	-	-
Unrealised net depreciation on financial futures	2,6	-	-	-	-
Unrealised net depreciation on swaps	2,7	-	-	-	-
Management fees payable	3	210,610.24	1,497.56	15,310.63	12,258.95
Administration fees payable	3	139,878.18	3,809.07	4,593.19	7,714.59
Payable on spot exchange, net		-	-	-	-
Other liabilities	17	89,844.30	34,403.00	20,010.17	7,223.00
<b>Net asset value</b>		<b>1,936,799,767.52</b>	<b>75,281,672.41</b>	<b>417,479,297.33</b>	<b>140,745,399.30</b>

## Statement of Net Assets as at 30/09/24 (continued)

AMUNDI MSCI WORLD CLIMATE TRANSITION CTB	AMUNDI INDEX MSCI EUROPE ESG BROAD CTB	AMUNDI INDEX MSCI EMERGING ESG BROAD CTB	AMUNDI MSCI EMU ESG CTB NET ZERO AMBITION	AMUNDI MSCI EUROPE SMALL CAP ESG CLIMATE NET ZERO AMBITION CTB	AMUNDI MSCI PACIFIC ESG CLIMATE NET ZERO AMBITION CTB	AMUNDI MSCI WORLD CLIMATE PARIS ALIGNED PAB
30/09/24 EUR	30/09/24 EUR	30/09/24 USD	30/09/24 EUR	30/09/24 EUR	30/09/24 USD	30/09/24 USD
<b>236,940,688.57</b>	<b>1,580,555,526.99</b>	<b>632,653,096.06</b>	<b>583,867,120.37</b>	<b>286,595,571.28</b>	<b>176,853,670.75</b>	<b>111,335,611.53</b>
234,609,363.91	1,568,019,725.59	626,214,157.85	568,368,083.57	283,972,142.58	175,256,137.38	110,922,343.18
181,502,411.90	1,356,656,139.25	560,777,528.52	539,903,210.81	271,516,737.31	153,710,401.17	88,780,828.87
53,106,952.01	211,363,586.34	65,436,629.33	28,464,872.76	12,455,405.27	21,545,736.21	22,141,514.31
1,985,386.12	9,825,808.50	2,058,714.57	4,908,331.41	1,028,583.77	432,210.59	295,579.52
-	-	-	-	-	-	-
-	-	-	-	-	-	-
1,497.04	11,364.26	8,298.79	9,281.51	3,539.00	376.10	726.58
286,452.97	1,663,267.60	1,378,690.01	54,696.83	300,261.24	1,131,364.42	107,616.80
-	-	913,568.29	-	1,251,464.12	-	-
41,845.92	-	1,791,266.16	10,001,224.80	-	-	-
4,117.57	76,074.05	794.44	14,925.28	25,340.57	20,758.81	5,347.98
-	-	-	-	-	-	-
-	-	-	-	-	-	-
3,725.73	67,855.52	47,746.00	132,130.00	14,240.00	-	2,905.20
-	-	-	-	-	-	-
-	781.57	-	-	-	-	-
8,299.31	890,649.90	239,859.95	378,446.97	-	12,823.45	1,092.27
<b>440,481.36</b>	<b>422,379.81</b>	<b>1,239,250.03</b>	<b>9,984,658.67</b>	<b>1,396,889.30</b>	<b>132,317.89</b>	<b>92,459.12</b>
16,677.66	203,959.98	728,757.09	203,150.53	114,122.03	39,161.58	4,595.01
210.21	481.82	5,197.96	-	41.63	128.76	130.30
-	-	-	-	-	-	-
-	-	301,905.05	9,715,519.39	1,217,440.30	-	-
328,095.81	-	102,435.95	-	-	-	-
2.38	-	-	-	11.13	7,337.18	-
-	-	-	-	-	-	-
-	-	-	-	-	4,034.00	-
-	-	-	-	-	-	-
22,169.20	50,995.38	35,554.47	21,969.27	26,108.70	49,728.97	8,895.78
24,685.32	101,979.82	42,461.12	29,799.68	20,083.64	14,208.29	11,564.53
247.56	-	-	-	1,642.33	-	-
48,393.22	64,962.81	22,938.39	14,219.80	17,439.54	17,719.11	67,273.50
<b>236,500,207.21</b>	<b>1,580,133,147.18</b>	<b>631,413,846.03</b>	<b>573,882,461.70</b>	<b>285,198,681.98</b>	<b>176,721,352.86</b>	<b>111,243,152.41</b>

The accompanying notes form an integral part of these financial statements

	Note	AMUNDI EURO CORP 0-1Y ESG	AMUNDI GLOBAL AGG SRI	AMUNDI GLOBAL AGG SRI 1-5	AMUNDI GLOBAL CORP SRI 1-5Y
		30/09/24 EUR	30/09/24 USD	30/09/24 USD	30/09/24 USD
<b>Assets</b>		<b>340,798,496.84</b>	<b>267,525,128.71</b>	<b>280,445,171.56</b>	<b>400,498,361.01</b>
Securities portfolio at market value	2	328,949,988.52	260,292,504.92	275,020,153.34	387,969,837.65
<i>Acquisition cost</i>		<i>325,760,191.64</i>	<i>253,202,116.07</i>	<i>264,570,019.68</i>	<i>375,981,267.74</i>
<i>Unrealised gain/loss on the securities portfolio</i>		<i>3,189,796.88</i>	<i>7,090,388.85</i>	<i>10,450,133.66</i>	<i>11,988,569.91</i>
Cash at banks and liquidities		25,089.94	4,536,912.82	1,702,624.92	3,244,539.44
Interest receivable on securities		2,337,166.38	2,266,934.39	2,307,756.59	4,114,666.72
Other interest receivable on securities		-	-	-	-
Bank interests and other interests receivable	2	-	3,517.55	2,813.39	7,793.30
Dividends receivable	2	-	-	-	-
Receivable on sales of securities		-	375,744.94	893,117.13	883,769.23
Receivable on subscriptions		9,486,252.00	-	-	28,728.20
Receivable on securities lending		-	473.54	-	-
Receivable on swaps		-	-	-	-
Unrealised net appreciation on forward foreign exchange contracts	2,5	-	48,042.44	518,706.19	4,248,958.24
Unrealised net appreciation on financial futures	2,6	-	-	-	-
Unrealised net appreciation on swaps	2,7	-	-	-	-
Receivable on spot exchange, net		-	998.11	-	68.23
Other assets		-	-	-	-
<b>Liabilities</b>		<b>9,542,584.12</b>	<b>1,482,933.99</b>	<b>1,162,658.28</b>	<b>3,012,098.33</b>
Bank overdrafts		-	329,657.82	297,583.20	641,813.95
Bank interests and other interest payable		81.77	253.71	666.46	25,234.29
Dividends payable		-	-	-	-
Payable on purchase of securities		9,497,424.13	967,528.13	812,665.77	2,260,914.44
Payable on redemptions		-	144,282.97	-	10,652.86
Payable on securities lending		-	-	-	-
Payable on purchase on swaps		-	-	-	-
Unrealised net depreciation on forward foreign exchange contracts	2,5	-	-	-	-
Unrealised net depreciation on financial futures	2,6	-	-	-	-
Unrealised net depreciation on swaps	2,7	-	-	-	-
Management fees payable	3	10,725.87	10,807.04	12,453.38	31,105.69
Administration fees payable	3	10,725.87	15,141.58	16,799.23	25,289.97
Payable on spot exchange, net		-	-	-	-
Other liabilities		23,626.48	15,262.74	22,490.24	17,087.13
<b>Net asset value</b>		<b>331,255,912.72</b>	<b>266,042,194.72</b>	<b>279,282,513.28</b>	<b>397,486,262.68</b>

Statement of Net Assets as at 30/09/24 (continued)

AMUNDI INDEX EURO CORPORATE SRI	AMUNDI INDEX EURO AGG SRI	AMUNDI INDEX EURO CORPORATE SRI 0-3 Y	AMUNDI INDEX US CORP SRI	AMUNDI US AGG SRI	AMUNDI MSCI EMU CLIMATE NET ZERO AMBITION PAB	AMUNDI CHINA CNY BONDS
30/09/24 EUR	30/09/24 EUR	30/09/24 EUR	30/09/24 USD	30/09/24 USD	30/09/24 EUR	30/09/24 USD
<b>5,951,304,726.71</b>	<b>1,656,955,073.81</b>	<b>2,540,655,116.61</b>	<b>1,481,766,807.13</b>	<b>43,565,808.21</b>	<b>117,348,725.78</b>	<b>1,795,996.26</b>
5,874,478,322.55	1,639,531,574.77	2,434,803,497.57	1,460,703,592.52	43,008,840.08	111,814,463.86	1,757,108.95
5,741,255,929.69	1,643,658,109.01	2,371,208,055.66	1,441,432,676.27	41,148,935.47	98,886,878.60	1,729,615.62
133,222,392.86	-4,126,534.24	63,595,441.91	19,270,916.25	1,859,904.61	12,927,585.26	27,493.33
6,840,734.23	1,375,987.00	618,931.60	338,689.63	160,859.87	300,537.12	21,076.38
69,665,950.10	16,018,447.24	22,736,596.39	15,822,376.74	396,108.26	-	17,785.60
-	-	-	-	-	-	-
36,181.54	7,647.07	386.72	12,080.17	-	507.50	25.33
-	-	-	-	-	4,837.72	-
-	-	77,268,335.61	-	-	-	-
81,287.08	-	5,189,620.00	26,481.24	-	5,167,829.50	-
108,600.13	13,188.96	37,748.72	165.78	-	5,107.23	-
-	-	-	-	-	-	-
93,642.48	8,228.77	-	4,769,504.84	-	-	-
-	-	-	93,843.75	-	10,710.00	-
-	-	-	-	-	-	-
8.60	-	-	72.46	-	-	-
-	-	-	-	-	44,732.85	-
<b>8,183,936.14</b>	<b>2,139,512.11</b>	<b>83,782,659.79</b>	<b>2,337,413.70</b>	<b>10,081.09</b>	<b>5,176,706.19</b>	<b>3,852.83</b>
0.79	6,044.85	44,054.59	2,017,876.24	-	15,400.00	-
79.00	30.58	0.03	747.15	-	-	0.93
-	-	-	-	-	-	-
7,099,045.20	1,894,846.00	5,155,617.29	-	-	5,146,603.07	-
34,191.84	-	78,036,935.52	90,621.22	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
245,585.00	-	247,790.00	-	-	-	-
-	-	-	-	-	-	-
227,601.19	77,834.29	58,862.64	67,012.18	2,149.32	5,711.02	146.74
446,200.17	129,709.67	150,655.70	115,460.69	3,582.19	6,564.46	146.74
-	-	-	-	-	-	-
131,232.95	31,046.72	88,744.02	45,696.22	4,349.58	2,427.64	3,558.42
<b>5,943,120,790.57</b>	<b>1,654,815,561.70</b>	<b>2,456,872,456.82</b>	<b>1,479,429,393.43</b>	<b>43,555,727.12</b>	<b>112,172,019.59</b>	<b>1,792,143.43</b>

The accompanying notes form an integral part of these financial statements

	Note	AMUNDI EUR CORPORATE BOND 1- 5Y ESG	AMUNDI GLOBAL AGGREGATE BOND	AMUNDI INDEX US GOV INFLATION- LINKED BOND	AMUNDI EURO GOVERNMENT BOND
		30/09/24 EUR	30/09/24 USD	30/09/24 USD	30/09/24 EUR
<b>Assets</b>		<b>842,289,364.66</b>	<b>3,614,787,128.51</b>	<b>24,757,679.39</b>	<b>1,845,137,339.52</b>
Securities portfolio at market value	2	816,091,762.72	3,564,302,866.38	24,458,960.52	1,826,899,569.16
<i>Acquisition cost</i>		<i>793,800,997.41</i>	<i>3,698,414,120.33</i>	<i>23,712,347.16</i>	<i>1,848,978,720.30</i>
<i>Unrealised gain/loss on the securities portfolio</i>		<i>22,290,765.31</i>	<i>-134,111,253.95</i>	<i>746,613.36</i>	<i>-22,079,151.14</i>
Cash at banks and liquidities		4,590,443.50	17,232,965.73	185,714.01	1,065,237.82
Interest receivable on securities		8,786,503.23	27,123,909.09	71,763.53	16,873,208.40
Other interest receivable on securities		-	785,246.13	-	-
Bank interests and other interests receivable	2	3,603.84	23,015.47	924.96	1,761.44
Dividends receivable	2	-	-	-	-
Receivable on sales of securities		12,658,373.95	3,600,009.54	-	-
Receivable on subscriptions		158,677.42	1,666,527.33	-	206,179.06
Receivable on securities lending		-	52,588.84	341.88	91,383.64
Receivable on swaps		-	-	-	-
Unrealised net appreciation on forward foreign exchange contracts	2,5	-	-	39,974.49	-
Unrealised net appreciation on financial futures	2,6	-	-	-	-
Unrealised net appreciation on swaps	2,7	-	-	-	-
Receivable on spot exchange, net		-	-	-	-
Other assets		-	-	-	-
<b>Liabilities</b>		<b>14,352,813.46</b>	<b>338,881,686.92</b>	<b>31,378.75</b>	<b>519,751.06</b>
Bank overdrafts		-	4,610,220.75	27,047.13	-
Bank interests and other interest payable		-	5,778.85	-	63,721.15
Dividends payable		-	41,841.31	-	-
Payable on purchase of securities		1,338,891.40	321,714,660.52	-	171,340.18
Payable on redemptions		12,811,496.69	1,390,221.03	-	72,881.70
Payable on securities lending		-	7.73	-	90.65
Payable on purchase on swaps		-	-	-	-
Unrealised net depreciation on forward foreign exchange contracts	2,5	-	10,490,470.84	-	-
Unrealised net depreciation on financial futures	2,6	42,120.00	-	-	-
Unrealised net depreciation on swaps	2,7	-	-	-	-
Management fees payable	3	67,353.77	102,904.21	765.54	76,461.93
Administration fees payable	3	63,979.52	150,831.50	1,156.14	75,814.91
Payable on spot exchange, net		-	-	-	-
Other liabilities	17	28,972.08	374,750.18	2,409.94	59,440.54
<b>Net asset value</b>		<b>827,936,551.20</b>	<b>3,275,905,441.59</b>	<b>24,726,300.64</b>	<b>1,844,617,588.46</b>

## Statement of Net Assets as at 30/09/24 (continued)

AMUNDI INDEX J.P. MORGAN GBI GLOBAL GOVIES	AMUNDI EURO HIGH YIELD BOND ESG	AMUNDI EUR SHORT TERM HIGH YIELD CORPORATE BOND ESG	AMUNDI EUR FLOATING RATE CORPORATE BOND ESG	AMUNDI USD FLOATING RATE CORPORATE BOND ESG	AMUNDI GLOBAL HIGH YIELD CORPORATE BOND ESG	AMUNDI GLOBAL EMERGING BOND MARKIT IBOXX
30/09/24 EUR	30/09/24 EUR	30/09/24 EUR	30/09/24 EUR	30/09/24 USD	30/09/24 USD	30/09/24 USD
<b>3,274,464,044.19</b>	<b>434,496,069.40</b>	<b>99,694,270.21</b>	<b>926,529,389.64</b>	<b>741,783,844.55</b>	<b>56,461,061.27</b>	<b>270,500,200.48</b>
3,234,888,764.41	425,566,358.12	97,751,850.26	916,190,824.49	734,440,965.34	54,685,956.21	266,031,051.96
3,421,221,473.17	411,690,441.35	96,000,379.77	915,003,209.23	733,488,261.59	52,324,196.03	257,828,470.35
-186,332,708.76	13,875,916.77	1,751,470.49	1,187,615.26	952,703.75	2,361,760.18	8,202,581.61
5,092,577.12	1,974,025.36	657,322.14	56,115.39	151,027.13	772,914.89	600,665.05
23,164,243.45	6,948,004.68	1,283,875.24	5,241,832.45	6,473,468.15	881,202.33	3,837,530.48
-	-	-	-	-	-	-
1,079.44	4,713.80	1,222.57	6.43	851.03	2,458.76	379.06
-	-	-	-	-	-	-
1,738,300.67	-	-	5,036,159.90	-	-	-
1,013,786.93	-	-	-	-	-	-
98,017.67	2,967.44	-	4,450.98	2,437.58	-	-
-	-	-	-	-	-	-
8,460,079.19	-	-	-	715,095.32	118,529.08	30,573.93
-	-	-	-	-	-	-
-	-	-	-	-	-	-
7,195.31	-	-	-	-	-	-
-	-	-	-	-	-	-
<b>11,550,241.62</b>	<b>140,277.46</b>	<b>28,967.56</b>	<b>5,221,191.61</b>	<b>559,869.18</b>	<b>84,652.66</b>	<b>82,889.77</b>
6,718,291.12	-	-	265.11	438,825.08	70,144.35	13,421.61
17,051.49	-	-	1,382.50	58.85	-	-
-	-	-	-	-	-	-
3,696,113.35	-	-	-	-	-	-
589,521.62	-	-	5,038,672.60	-	-	-
31.61	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	457.86	-	-	-
-	1,840.00	-	-	-	-	-
-	-	-	-	-	-	-
225,126.92	97,901.53	16,328.37	84,596.58	62,233.14	8,916.38	46,637.91
209,538.28	26,932.74	8,164.18	53,813.10	37,591.25	4,588.63	14,026.72
-	-	-	-	-	-	-
94,567.23	13,603.19	4,475.01	42,003.86	21,160.86	1,003.30	8,803.53
<b>3,262,913,802.57</b>	<b>434,355,791.94</b>	<b>99,665,302.65</b>	<b>921,308,198.03</b>	<b>741,223,975.37</b>	<b>56,376,408.61</b>	<b>270,417,310.71</b>

The accompanying notes form an integral part of these financial statements

	Note	AMUNDI GLOBAL INFLATION-LINKED BOND SELECT	AMUNDI EURO GOVERNMENT BOND 25+Y	AMUNDI EURO GOVERNMENT TILTED GREEN BOND	AMUNDI GOVT BOND HIGHEST RATED EURO INVESTMENT GRADE
		30/09/24 USD	30/09/24 EUR	30/09/24 EUR	30/09/24 EUR
<b>Assets</b>		<b>519,467,826.04</b>	<b>289,038,754.29</b>	<b>3,242,378,770.05</b>	<b>251,553,448.37</b>
Securities portfolio at market value	2	516,128,586.59	286,279,027.39	3,211,875,358.97	249,017,325.87
<i>Acquisition cost</i>		<i>500,104,869.96</i>	<i>281,811,051.28</i>	<i>3,123,271,743.50</i>	<i>248,738,617.45</i>
<i>Unrealised gain/loss on the securities portfolio</i>		<i>16,023,716.63</i>	<i>4,467,976.11</i>	<i>88,603,615.47</i>	<i>278,708.42</i>
Cash at banks and liquidities		909,136.29	96,806.18	2,133,024.41	188,137.24
Interest receivable on securities		1,613,965.92	2,662,063.79	28,345,977.47	2,324,893.42
Other interest receivable on securities		-	-	-	-
Bank interests and other interests receivable	2	98.61	459.83	2,571.43	228.50
Dividends receivable	2	-	-	-	-
Receivable on sales of securities		155,424.44	-	-	-
Receivable on subscriptions		660,614.19	-	21,789.40	-
Receivable on securities lending		-	397.10	48.37	22,863.34
Receivable on swaps		-	-	-	-
Unrealised net appreciation on forward foreign exchange contracts	2,5	-	-	-	-
Unrealised net appreciation on financial futures	2,6	-	-	-	-
Unrealised net appreciation on swaps	2,7	-	-	-	-
Receivable on spot exchange, net		-	-	-	-
Other assets		-	-	-	-
<b>Liabilities</b>		<b>2,953,781.87</b>	<b>21,825.79</b>	<b>443,821.24</b>	<b>82,271.67</b>
Bank overdrafts		1,946,217.94	-	2.83	-
Bank interests and other interest payable		533.83	-	0.02	10,432.33
Dividends payable		-	-	-	-
Payable on purchase of securities		-	-	-	-
Payable on redemptions		843,239.05	-	-	-
Payable on securities lending		-	-	16.93	-
Payable on purchase on swaps		-	-	-	-
Unrealised net depreciation on forward foreign exchange contracts	2,5	98,108.19	-	-	-
Unrealised net depreciation on financial futures	2,6	-	-	-	-
Unrealised net depreciation on swaps	2,7	-	-	-	-
Management fees payable	3	21,727.45	7,147.92	178,214.76	14,926.98
Administration fees payable	3	13,082.97	9,530.50	176,926.30	14,926.98
Payable on spot exchange, net		-	-	-	-
Other liabilities	17	30,872.44	5,147.37	88,660.40	41,985.38
<b>Net asset value</b>		<b>516,514,044.17</b>	<b>289,016,928.50</b>	<b>3,241,934,948.81</b>	<b>251,471,176.70</b>

## Statement of Net Assets as at 30/09/24 (continued)

AMUNDI GOVT BOND LOWEST RATED EURO INVESTMENT GRADE	AMUNDI GOVT BOND LOWEST RATED EURO INVESTMENT GRADE 1- 3	AMUNDI ITALY BTP GOVERNMENT BOND 1- 3Y	AMUNDI ITALY BTP GOVERNMENT BOND 10Y	AMUNDI EUR CORPORATE BOND	AMUNDI PRIME EURO GOV BONDS 0-1Y	AMUNDI PRIME EURO GOVIES
30/09/24 EUR	30/09/24 EUR	30/09/24 EUR	30/09/24 EUR	30/09/24 EUR	30/09/24 EUR	30/09/24 EUR
<b>719,992,435.63</b>	<b>53,991,664.10</b>	<b>139,208,871.06</b>	<b>518,251,195.08</b>	<b>1,686,975,981.72</b>	<b>384,700,961.70</b>	<b>1,511,070,990.04</b>
712,938,407.53	53,540,194.66	138,402,604.27	513,022,378.21	1,662,372,432.63	381,734,095.31	1,496,429,213.60
733,773,717.36	52,561,391.39	136,063,733.06	497,095,193.94	1,616,111,040.06	379,364,971.02	1,554,763,691.79
-20,835,309.83	978,803.27	2,338,871.21	15,927,184.27	46,261,392.57	2,369,124.29	-58,334,478.19
167,888.75	11,247.14	48,413.12	145,945.69	4,742,003.21	114,351.62	830,803.54
6,883,655.70	440,204.35	756,939.54	5,081,825.37	19,816,352.96	1,280,335.90	13,774,349.12
-	-	-	-	-	1,552,805.99	-
247.77	17.95	655.70	513.54	13,865.61	379.98	1,147.35
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	1,017.44	-
2,235.88	-	258.43	532.27	31,327.31	17,975.46	35,476.43
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<b>93,237.70</b>	<b>8,210.77</b>	<b>22,409.98</b>	<b>73,875.19</b>	<b>3,389,058.17</b>	<b>50,458.53</b>	<b>93,404.18</b>
3.48	0.22	-	-	484.40	-	-
0.02	-	-	-	0.36	-	50.08
-	-	-	-	-	-	-
-	-	-	-	3,080,347.40	-	-
-	-	-	-	-	-	-
-	-	-	-	153.59	-	20.18
-	-	-	-	-	-	-
-	-	-	-	4,825.81	-	-
-	-	-	-	159,420.00	-	-
-	-	-	-	-	-	-
39,261.24	3,003.00	7,409.30	26,632.74	68,838.29	9,604.08	37,684.81
39,261.24	3,003.00	11,398.93	40,973.47	27,530.62	6,402.76	25,123.20
-	-	-	-	-	-	-
14,711.72	2,204.55	3,601.75	6,268.98	47,457.70	34,451.69	30,525.91
<b>719,899,197.93</b>	<b>53,983,453.33</b>	<b>139,186,461.08</b>	<b>518,177,319.89</b>	<b>1,683,586,923.55</b>	<b>384,650,503.17</b>	<b>1,510,977,585.86</b>

The accompanying notes form an integral part of these financial statements

	Note	AMUNDI PRIME GLOBAL GOVERNMENT BOND	AMUNDI USD CORPORATE BOND	AMUNDI PRIME US TREASURY	AMUNDI US TREASURY BOND 0-1Y
		30/09/24 EUR	30/09/24 USD	30/09/24 USD	30/09/24 USD
<b>Assets</b>		<b>103,115,067.16</b>	<b>94,418,225.18</b>	<b>90,328,034.98</b>	<b>77,065,413.87</b>
Securities portfolio at market value	2	102,026,519.55	92,609,857.59	89,286,784.93	75,847,391.77
<i>Acquisition cost</i>		<i>104,014,387.59</i>	<i>90,444,001.73</i>	<i>87,031,172.12</i>	<i>75,458,646.73</i>
<i>Unrealised gain/loss on the securities portfolio</i>		<i>-1,987,868.04</i>	<i>2,165,855.86</i>	<i>2,255,612.81</i>	<i>388,745.04</i>
Cash at banks and liquidities		131,429.44	597,863.76	279,674.33	83,861.10
Interest receivable on securities		800,518.77	1,100,110.15	756,261.69	155,165.77
Other interest receivable on securities		-	-	-	539,917.32
Bank interests and other interests receivable	2	366.10	1,352.60	1,107.10	2,187.94
Dividends receivable	2	-	-	-	-
Receivable on sales of securities		153,361.72	-	-	-
Receivable on subscriptions		-	-	-	-
Receivable on securities lending		2,871.58	-	4,206.93	296.60
Receivable on swaps		-	-	-	-
Unrealised net appreciation on forward foreign exchange contracts	2,5	-	108,416.08	-	436,593.37
Unrealised net appreciation on financial futures	2,6	-	625.00	-	-
Unrealised net appreciation on swaps	2,7	-	-	-	-
Receivable on spot exchange, net		-	-	-	-
Other assets		-	-	-	-
<b>Liabilities</b>		<b>48,891.99</b>	<b>33,082.86</b>	<b>6,750.51</b>	<b>146,187.19</b>
Bank overdrafts		-	19,903.50	-	110,965.23
Bank interests and other interest payable		8.30	-	-	3.11
Dividends payable		-	-	-	-
Payable on purchase of securities		39,176.97	-	-	-
Payable on redemptions		-	-	-	-
Payable on securities lending		-	-	0.39	-
Payable on purchase on swaps		-	-	-	-
Unrealised net depreciation on forward foreign exchange contracts	2,5	-	-	-	-
Unrealised net depreciation on financial futures	2,6	-	-	-	-
Unrealised net depreciation on swaps	2,7	-	-	-	-
Management fees payable	3	2,437.04	3,210.54	2,231.56	2,794.35
Administration fees payable	3	1,624.68	2,329.25	1,487.71	1,257.98
Payable on spot exchange, net		-	-	-	-
Other liabilities	17	5,645.00	7,639.57	3,030.85	31,166.52
<b>Net asset value</b>		<b>103,066,175.17</b>	<b>94,385,142.32</b>	<b>90,321,284.47</b>	<b>76,919,226.68</b>

## Statement of Net Assets as at 30/09/24 (continued)

AMUNDI SHORTDAX DAILY (-1X) INVERSE	AMUNDI GERMAN BUND DAILY (-1X) INVERSE	AMUNDI GLOBAL CORPORATE IG	AMUNDI FTSE EPRA NAREIT GLOBAL DEVELOPED	AMUNDI MSCI EMU SMALL CAP ESG CTB NET ZERO AMBITION	AMUNDI STOXX EUROPE SELECT DIVIDEND 30	AMUNDI USD CORPORATE BOND PAB NET ZERO AMBITION
30/09/24 EUR	30/09/24 EUR	30/09/24 USD	30/09/24 EUR	30/09/24 EUR	30/09/24 EUR	30/09/24 USD
<b>37,408,680.33</b>	<b>12,873,815.50</b>	<b>488,675,364.96</b>	<b>134,665,287.45</b>	<b>432,957,362.71</b>	<b>164,989,042.14</b>	<b>233,024,849.37</b>
36,878,457.12	12,821,377.59	477,214,801.96	133,535,561.32	430,152,350.60	163,770,435.94	229,206,077.33
35,845,877.09	12,298,890.56	455,842,122.94	131,987,731.71	432,024,036.49	160,802,147.69	221,119,511.33
1,032,580.03	522,487.03	21,372,679.02	1,547,829.61	-1,871,685.89	2,968,288.25	8,086,566.00
19,248.26	574.33	2,220,258.64	16,958.55	1,919,173.22	38,572.59	1,130,258.98
-	26,476.18	6,023,704.63	-	-	-	2,490,670.93
-	-	-	-	-	-	-
-	-	5,658.10	-	4,932.01	-	-
108.03	-	-	-	429,681.85	-	-
385,308.11	25,387.40	772,601.72	-	-	172,031.30	-
-	-	-	-	-	-	-
-	-	-	-	76,663.15	-	-
4.81	-	-	1,112,767.58	-	1,008,002.31	-
-	-	2,438,339.91	-	-	-	197,842.13
-	-	-	-	26,940.00	-	-
125,554.00	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	347,621.88	-	-
<b>411,641.01</b>	<b>88,669.53</b>	<b>2,115,595.60</b>	<b>1,390,242.40</b>	<b>1,629,159.50</b>	<b>2,189,061.19</b>	<b>150,973.16</b>
857.54	-	1,456,673.38	-	39,000.00	-	116,914.84
-	-	19,984.12	-	42.65	-	-
-	-	-	-	-	-	-
-	-	599,264.86	1,112,753.69	-	1,007,987.58	-
-	-	-	-	1,431,967.02	-	-
-	-	-	-	-	-	-
385,416.15	25,387.40	-	-	-	172,031.30	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	61,175.89	-	214,420.25	-	936,542.66	-
6,247.08	1,053.12	19,809.48	38,183.47	104,523.21	26,499.82	15,559.76
3,123.53	1,053.12	19,863.76	10,909.56	34,841.08	13,249.93	13,323.92
-	-	-	-	-	-	-
15,996.71	-	-	13,975.43	18,785.54	32,749.90	5,174.64
<b>36,997,039.32</b>	<b>12,785,145.97</b>	<b>486,559,769.36</b>	<b>133,275,045.05</b>	<b>431,328,203.21</b>	<b>162,799,980.95</b>	<b>232,873,876.21</b>

The accompanying notes form an integral part of these financial statements

	Note	AMUNDI USD HIGH YIELD CORPORATE BOND ESG	AMUNDI EUR HIGH YIELD CORPORATE BOND ESG	AMUNDI FIXED MATURITY 2027 ITALY BTP GOVERNMENT BOND	AMUNDI FIXED MATURITY 2027 GERMAN BUND GOVERNMENT BOND
		30/09/24 USD	30/09/24 EUR	30/09/24 EUR	30/09/24 EUR
<b>Assets</b>		<b>181,950,201.45</b>	<b>349,598,064.47</b>	<b>4,975,796.86</b>	<b>4,479,961.12</b>
Securities portfolio at market value	2	177,091,642.90	338,638,296.13	4,925,869.87	4,456,574.53
<i>Acquisition cost</i>		<i>169,969,728.53</i>	<i>331,573,820.62</i>	<i>4,841,016.13</i>	<i>4,374,674.33</i>
<i>Unrealised gain/loss on the securities portfolio</i>		<i>7,121,914.37</i>	<i>7,064,475.51</i>	<i>84,853.74</i>	<i>81,900.20</i>
Cash at banks and liquidities		1,718,080.27	62,594.80	6,314.08	1,145.40
Interest receivable on securities		2,810,877.05	5,621,393.06	43,604.88	22,023.49
Other interest receivable on securities		-	-	-	-
Bank interests and other interests receivable	2	4,315.15	1,095.48	8.03	2.31
Dividends receivable	2	-	-	-	-
Receivable on sales of securities		-	-	-	-
Receivable on subscriptions		-	5,274,685.00	-	-
Receivable on securities lending		-	-	-	215.39
Receivable on swaps		-	-	-	-
Unrealised net appreciation on forward foreign exchange contracts	2,5	325,286.08	-	-	-
Unrealised net appreciation on financial futures	2,6	-	-	-	-
Unrealised net appreciation on swaps	2,7	-	-	-	-
Receivable on spot exchange, net		-	-	-	-
Other assets		-	-	-	-
<b>Liabilities</b>		<b>226,628.56</b>	<b>5,542,614.00</b>	<b>357.16</b>	<b>322.61</b>
Bank overdrafts		176,420.83	288,580.83	-	-
Bank interests and other interest payable		5.07	-	-	-
Dividends payable		-	-	-	-
Payable on purchase of securities		-	5,154,681.00	-	-
Payable on redemptions		-	-	-	-
Payable on securities lending		-	-	-	-
Payable on purchase on swaps		-	-	-	-
Unrealised net depreciation on forward foreign exchange contracts	2,5	-	-	-	-
Unrealised net depreciation on financial futures	2,6	-	22,100.00	-	-
Unrealised net depreciation on swaps	2,7	-	-	-	-
Management fees payable	3	25,573.74	41,672.76	192.59	179.20
Administration fees payable	3	14,805.43	27,781.85	154.07	143.39
Payable on spot exchange, net		-	-	-	-
Other liabilities	17	9,823.49	7,797.56	10.50	0.02
<b>Net asset value</b>		<b>181,723,572.89</b>	<b>344,055,450.47</b>	<b>4,975,439.70</b>	<b>4,479,638.51</b>

## Statement of Net Assets as at 30/09/24 (continued)

AMUNDI FIXED MATURITY 2028 EURO GOVERNMENT BOND BROAD	AMUNDI FIXED MATURITY 2028 EURO GOVERNMENT BOND YIELD +	AMUNDI GLOBAL CORPORATE SRI 1-5Y HIGHEST RATED	Combined
30/09/24 EUR	30/09/24 EUR	30/09/24 USD	30/09/24 EUR
<b>8,375,982.19</b>	<b>6,509,214.74</b>	<b>211,380,352.94</b>	<b>124,888,890,861.74</b>
8,297,554.67	6,450,274.34	206,805,638.90	122,641,297,467.10
8,105,406.10	6,323,487.68	199,825,956.46	113,027,445,010.92
192,148.57	126,786.66	6,979,682.44	9,613,852,456.15
874.26	405.38	1,750,532.74	613,183,290.88
77,437.81	58,532.63	2,049,228.92	333,034,677.98
-	-	-	2,740,175.24
1.93	2.39	4,566.33	1,194,474.44
-	-	-	100,099,902.38
-	-	568,033.55	672,892,987.98
-	-	-	155,621,138.51
113.52	-	-	2,613,111.06
-	-	-	214,073,883.22
-	-	-	25,348,705.18
-	-	-	8,392,736.88
-	-	-	97,311,772.59
-	-	202,352.50	211,122.07
-	-	-	20,875,416.23
<b>3,778.66</b>	<b>445.39</b>	<b>836,528.57</b>	<b>1,848,703,289.52</b>
-	-	-	43,917,493.48
-	-	163.92	222,598.10
-	-	-	37,490.53
3,130.36	-	342,099.61	1,031,006,551.03
-	-	-	466,425,337.13
-	-	-	13,515.79
-	-	-	81,940,254.44
-	-	455,431.37	12,391,445.11
-	-	-	1,344,693.70
-	-	-	112,938,250.03
334.33	237.44	18,984.10	9,235,326.76
267.47	189.95	12,080.79	7,681,390.46
-	-	-	1,694,766.74
46.50	18.00	7,768.78	79,854,176.22
<b>8,372,203.53</b>	<b>6,508,769.35</b>	<b>210,543,824.37</b>	<b>123,040,187,572.22</b>

The accompanying notes form an integral part of these financial statements

## AMUNDI INDEX EQUITY GLOBAL MULTI SMART ALLOCATION SCIENTIFIC BETA

	ISIN	Number of shares		NAV per share	NAV per share	NAV per share
		30/09/24	Currency	30/09/24	30/09/23	30/09/22
Class AE of capitalisation	LU1437019307	1,109.54	EUR	148.88	124.24	116.51
Class IE of capitalisation	LU1437019133	0.00	EUR	1,136.16	983.51	15,502.63
Class RE of capitalisation	LU1437019216	-	EUR	-	-	116.76
Class UCITS ETF DR EUR of capitalisation	LU1602145119	56,387.00	EUR	625.05	520.78	487.88
Class UCITS ETF DR USD of capitalisation	LU1602145200	5,129.00	USD	697.58	551.38	477.95
<b>Total Net Assets</b>			<b>EUR</b>	<b>38,615,691.85</b>	<b>36,076,420.23</b>	<b>45,464,864.46</b>

## AMUNDI INDEX FTSE EPRA NAREIT GLOBAL

	ISIN	Number of shares		NAV per share	NAV per share	NAV per share
		30/09/24	Currency	30/09/24	30/09/23	30/09/22
Class A3E of capitalisation	LU1328852816	1,767.25	EUR	134.62	110.13	116.94
Class A3E of distribution	LU1328852733	5,475.00	EUR	108.59	91.68	100.50
Class A3U of distribution	LU1328852907	881.00	USD	106.56	85.30	86.45
Class AE of capitalisation	LU1328852659	65,123.16	EUR	137.81	112.94	120.14
Class AE of distribution	LU1328852493	27,898.27	EUR	108.40	91.52	100.30
Class AU of capitalisation	LU1328852220	1,114.07	USD	130.63	101.55	99.95
Class AU of distribution	LU1328852147	242.50	USD	106.25	85.08	86.20
Class I13E of capitalisation	LU1361118091	1.00	EUR	1,349.38	1,103.06	1,170.43
Class I13G of capitalisation	LU2573570582	129,760.78	GBP	1,025.93	874.42	-
Class I13HG of capitalisation	LU1708330664	30,634.90	GBP	1,210.39	957.12	952.46
Class I14E of capitalisation	LU2244411349	15,516.44	EUR	1,360.52	1,111.99	1,179.78
Class I14G of capitalisation	LU1854486229	139,420.55	GBP	1,172.43	999.48	1,073.42
Class IC of capitalisation	LU1756362346	143.02	CHF	1,092.87	920.43	973.71
Class IC of distribution	LU1756362429	1.00	CHF	967.31	840.60	918.50
Class IE of capitalisation	LU1328851503	18,192.53	EUR	1,391.52	1,139.16	1,210.55
Class IE of distribution	LU1328851339	1.00	EUR	1,088.52	918.80	1,007.04
Class IG of capitalisation	LU1328851768	4.59	GBP	1,391.99	1,187.92	1,277.16
Class IG of distribution	LU1328851685	32.51	GBP	1,126.84	992.33	1,100.44
Class IHC of capitalisation	LU1756362692	6,143.41	CHF	1,080.89	890.30	915.76
Class IHG-EXF of distribution	LU2153615948	2,788.98	GBP	1,285.12	1,049.25	1,080.88
Class IU of capitalisation	LU1328851255	12,494.49	USD	1,482.08	1,151.01	1,131.75
Class IU of distribution	LU1328851172	2,244.58	USD	1,064.88	852.56	864.00
Class ME of capitalisation	LU1328851842	1.00	EUR	135.91	111.05	117.73
Class OE of capitalisation	LU1328852063	1.00	EUR	1,353.66	1,106.20	1,173.28
Class RE of capitalisation	LU1328853384	495.88	EUR	133.92	109.69	116.62
Class RE of distribution	LU1328853202	1.00	EUR	108.37	91.29	100.06
Class UCITS ETF DR of capitalisation	LU1437018838	3,986,203.00	EUR	67.58	55.32	58.78
Class UCITS ETF DR of distribution	LU1737652823	1,122,959.00	EUR	56.68	47.84	52.44
<b>Total Net Assets</b>			<b>EUR</b>	<b>824,040,049.24</b>	<b>934,959,609.77</b>	<b>795,635,959.17</b>

## AMUNDI INDEX MSCI EMERGING MARKETS

	ISIN	Number of shares		NAV per share		NAV per share	
		30/09/24	Currency	30/09/24	30/09/23	30/09/22	
Class A12S of capitalisation	LU2420246139	328,153.63	SGD	145.48	124.59	117.56	
Class A12U of capitalisation	LU2420245750	56,475.02	USD	115.13	92.61	82.99	
Class A3E of capitalisation	LU1162503061	11,470.00	EUR	144.84	122.75	119.01	
Class A3E of distribution	LU1162503145	94,583.82	EUR	119.37	103.81	103.96	
Class A3U of distribution	LU1162503491	9,810.00	USD	122.78	101.25	93.74	
Class AE of capitalisation	LU0996177134	686,634.93	EUR	171.76	146.01	141.98	
Class AE of distribution	LU0996177217	6,066.10	EUR	142.21	123.67	123.75	
Class AU of capitalisation	LU0996176912	10,089.64	USD	141.90	114.43	102.96	
Class AU of distribution	LU0996177050	61.01	USD	115.16	94.99	87.87	
Class I13E of capitalisation	LU2244411265	13,385.97	EUR	1,157.52	980.63	950.34	
Class I13U of capitalisation	LU2200579410	464,699.78	USD	1,207.21	970.22	870.00	
Class I13H1E of capitalisation	LU2310797779	197.64	EUR	873.39	715.19	660.09	
Class I13SEK of capitalisation	LU1903509831	19,794,428.61	SEK	136.32	117.40	107.53	
Class I14E of capitalisation	LU2244411182	105,093.07	EUR	1,157.03	980.32	950.13	
Class I14G of capitalisation	LU1854486658	25,449.09	GBP	1,200.59	1,060.54	1,040.07	
Class IE of capitalisation	LU0996175948	1,362,425.35	EUR	179.47	152.18	1,476.11	
Class IE of distribution	LU0996176086	10.47	EUR	1,427.37	1,240.98	1,242.65	
Class IG of capitalisation	LU0996176243	1.00	GBP	1,788.16	1,582.18	1,552.27	
Class IG of distribution	LU0996176326	150.88	GBP	1,443.92	1,309.56	1,327.02	
Class ISK of capitalisation	LU2710736583	25,520.40	SEK	11,841.81	-	-	
Class IU of capitalisation	LU0996175781	206,671.61	USD	1,458.77	1,173.45	1,053.17	
Class IU of distribution	LU0996175864	1.00	USD	1,158.25	954.74	883.76	
Class ME of capitalisation	LU0996176599	92.00	EUR	175.41	148.82	144.42	
Class OE of capitalisation	LU0996176755	49,730.89	EUR	1,777.13	1,505.41	1,459.11	
Class OE of distribution	LU0996176839	2.00	EUR	1,422.03	1,235.63	1,238.35	
Class OU of capitalisation	LU0996176672	1.00	USD	1,448.54	1,163.38	1,042.60	
Class RE of capitalisation	LU0996177308	73,410.05	EUR	175.60	148.97	144.57	
Class RE of distribution	LU0996177480	5,426.74	EUR	142.18	123.65	123.80	
Class UCITS ETF DR of capitalisation	LU1437017350	44,563,234.00	EUR	68.52	58.10	56.27	
Class UCITS ETF DR of distribution	LU1737652583	9,791,479.00	EUR	52.71	45.83	45.82	
Class UCITS ETF DR USD of distribution	LU2277591868	4,438,447.00	USD	42.25	34.84	32.20	
<b>Total Net Assets</b>			<b>USD</b>	<b>6,104,497,770.61</b>	<b>4,804,458,252.98</b>	<b>3,944,701,327.11</b>	

## AMUNDI INDEX MSCI EUROPE

	ISIN	Number of shares		NAV per share		NAV per share	
		30/09/24	Currency	30/09/24	30/09/23	30/09/22	
Class A3E of capitalisation	LU1327398894	21,110.84	EUR	200.64	168.58	140.73	
Class A3E of distribution	LU1327398977	366.00	EUR	162.67	140.56	120.98	
Class A3U of distribution	LU1327399272	0.00	USD	105.21	105.21	104.99	
Class AE of capitalisation	LU0389811885	423,271.02	EUR	289.98	244.08	204.11	
Class AE of distribution	LU0389811968	8,132.01	EUR	235.46	203.47	175.10	
Class I12H1S of capitalisation	LU2713266703	150,234.05	SGD	1,122.18	-	-	
Class I13E of distribution	LU1732798928	131,989.12	EUR	1,426.40	1,232.48	1,060.82	
Class I14E of capitalisation	LU1854486815	74,597.42	EUR	1,019.31	-	-	
Class IE of capitalisation	LU0389811539	3,856,346.20	EUR	297.72	250.22	2,089.23	
Class IE of distribution	LU0389811612	2,668.51	EUR	1,987.33	1,717.24	1,478.01	
Class ME of capitalisation	LU0389811703	6,528.60	EUR	436.73	367.23	306.78	
Class OE of capitalisation	LU0557865424	345.99	EUR	2,689.06	2,257.72	1,883.72	
Class RE of capitalisation	LU0987205969	1,654,911.96	EUR	207.08	174.21	145.61	
Class RE of distribution	LU0987206181	4,671.72	EUR	160.41	138.59	119.28	
Class UCITS ETF DR of capitalisation	LU1437015735	21,908,007.00	EUR	95.34	80.12	67.04	
Class UCITS ETF DR of distribution	LU1737652310	4,845,884.00	EUR	67.28	58.13	50.13	
<b>Total Net Assets</b>			<b>EUR</b>	<b>4,422,455,781.26</b>	<b>3,535,644,049.72</b>	<b>2,938,309,804.66</b>	

## AMUNDI MSCI JAPAN ESG CLIMATE NET ZERO AMBITION CTB

	ISIN	Number of shares		Currency	NAV per share		NAV per share
		30/09/24			30/09/24	30/09/23	30/09/22
Class A3E of capitalisation	LU1162502253	-		EUR	-	-	121.39
Class A3E of distribution	LU1162502337	1,126,596.85		EUR	144.39	129.12	115.44
Class A5E of capitalisation	LU2083144910	1.00		EUR	1.34	1.18	0.97
Class AE of capitalisation	LU0996180864	59,800.74		EUR	290.87	255.95	224.28
Class AE of distribution	LU0996180948	602.59		EUR	199.36	178.32	159.43
Class AK of capitalisation	LU2297533635	300,332.32		CZK	112.44	95.57	84.49
Class I14J of capitalisation	LU1854486906	279.69		JPY	170,622.00	148,178.00	116,251.00
Class IE of capitalisation	LU0996179858	720,886.87		EUR	131.12	115.20	100,801.95
Class IE of distribution	LU0996179932	68.70		EUR	1,603.94	1,434.44	1,282.55
Class IG of capitalisation	LU0996180195	4,341.51		GBP	2,371.20	2,171.90	1,922.70
Class IG of distribution	LU0996180278	6.82		GBP	2,022.23	1,885.78	1,706.15
Class IHC of capitalisation	LU1322783777	234.00		CHF	2,034.95	1,749.82	1,370.25
Class IHE of capitalisation	LU0996180351	16,065.02		EUR	2,585.71	2,183.31	1,678.73
Class IHU of capitalisation	LU1322783850	1,221.25		USD	2,556.72	2,121.64	1,593.32
Class IJ of capitalisation	LU0996179692	10,637.69		JPY	264,888.00	230,333.00	180,881.00
Class IJ of distribution	LU0996179775	1,395.65		JPY	226,094.00	200,127.00	160,479.00
Class ME of capitalisation	LU0996180435	19.40		EUR	232.99	204.81	179.30
Class OE of capitalisation	LU0996180609	1,220.46		EUR	2,363.64	2,074.65	1,813.91
Class OE of distribution	LU0996180781	1.00		EUR	2,000.37	1,788.33	1,598.77
Class OJ of capitalisation	LU0996180518	1.41		JPY	268,061.00	232,870.00	182,669.00
Class RE of capitalisation	LU0996181086	84,769.31		EUR	231.46	203.56	178.29
Class RE of distribution	LU0996181169	2,355.88		EUR	199.88	178.79	159.81
Class RHE of capitalisation	LU2469335967	3,664.10		EUR	149.79	126.60	97.43
Class UCITS ETF GBP of distribution	LU2668197069	36,928,401.00		GBP	10.52	9.69	-
Class UCITS ETF DR EUR of capitalisation	LU1602144732	453,816.00		EUR	262.53	231.10	202.82
Class UCITS ETF DR JPY of capitalisation	LU1602144815	-		JPY	-	36,512.29	28,759.05
Class UCITS ETF DR JPY of distribution	LU2300294746	3,236,824.00		JPY	8,118.48	7,175.52	-
Class UCITS ETF DR - HEDGED EUR of capitalisation	LU2490201840	632,051.00		EUR	71.27	60.20	-
<b>Total Net Assets</b>				<b>JPY</b>	<b>187,169,411,365.00</b>	<b>107,015,792,373.00</b>	<b>86,343,215,633.00</b>

## AMUNDI INDEX MSCI NORTH AMERICA ESG BROAD CTB

	ISIN	Number of shares		NAV per share		NAV per share	
		30/09/24	Currency	30/09/24	30/09/23	30/09/22	
Class A3E of capitalisation	LU1327399355	22,686.00	EUR	306.03	238.29	215.33	
Class A3E of distribution	LU1327399439	51,612.25	EUR	279.71	220.11	201.37	
Class A5 EUR of capitalisation	LU2083145560	756,655.86	EUR	184.03	143.55	129.52	
Class AE of capitalisation	LU0389812347	298,422.93	EUR	705.88	550.61	498.42	
Class AE of distribution	LU0389812420	7,109.14	EUR	687.99	541.52	495.27	
Class AHE of capitalisation	LU1049757120	179,891.15	EUR	245.98	185.44	160.25	
Class AHK of capitalisation	LU1049757393	419,640.24	CZK	6,793.70	5,030.94	4,170.94	
Class AK of capitalisation	LU2297533551	1,287,967.97	CZK	150.92	113.70	103.83	
Class AU of capitalisation	LU0442407853	106,501.58	USD	563.48	416.95	349.23	
Class AU of distribution	LU1049756585	12,890.92	USD	277.68	207.31	175.39	
Class I15E of capitalisation	LU2451511443	58,717.05	EUR	1,256.49	977.65	882.81	
Class IE of capitalisation	LU0389812008	591,629.55	EUR	724.73	564.46	5,101.93	
Class IE of distribution	LU0389812180	8,982.70	EUR	5,959.43	4,690.05	4,290.62	
Class IU of capitalisation	LU0442407697	23,920.93	USD	4,756.23	3,514.17	2,939.06	
Class IU of distribution	LU1049756668	2,701.00	USD	278.33	207.75	175.80	
Class IHE of capitalisation	LU1049757047	13,703.33	EUR	1,987.68	1,496.44	1,291.60	
Class ME of capitalisation	LU0389812263	3,018.61	EUR	841.14	655.46	592.74	
Class MU of capitalisation	LU1049756825	4,309.77	USD	304.44	225.01	188.28	
Class OE of capitalisation	LU0557865770	906.65	EUR	5,906.43	4,595.57	4,150.71	
Class OU of capitalisation	LU1049756742	1.00	USD	3,057.48	2,256.14	1,884.58	
Class RU of capitalisation	LU0987206421	886.10	USD	333.67	246.77	206.60	
Class RU of distribution	LU0987206694	10.00	USD	299.72	223.83	189.28	
Class RHE of capitalisation	LU0987206777	39,473.51	EUR	176.10	132.69	114.62	
Class RHE of distribution	LU0987206850	-	EUR	-	33.21	56.08	
Class RHG of capitalisation	LU0987206934	2,842.30	GBP	262.50	195.50	166.40	
Class RHG of distribution	LU0987207072	2,421.47	GBP	243.02	182.82	157.65	
Class UCITS ETF DR of capitalisation	LU1437016543	-	EUR	-	108.13	97.74	
Class UCITS ETF DR of distribution	LU1737653045	-	EUR	-	87.97	80.48	
<b>Total Net Assets</b>			<b>USD</b>	<b>1,452,850,078.84</b>	<b>2,022,801,641.99</b>	<b>2,400,141,849.05</b>	

## AMUNDI INDEX MSCI WORLD

	ISIN	Number of shares		NAV per share		NAV per share	
		30/09/24	Currency	30/09/24	30/09/23	30/09/22	30/09/22
Class A12E of capitalisation	LU2531807654	-	EUR	-	109.89	-	-
Class A12S of capitalisation	LU2420245917	1,531,423.45	SGD	175.78	141.44	121.82	121.82
Class A12U of capitalisation	LU2420245321	387,736.06	USD	138.98	105.04	85.99	85.99
Class AE of capitalisation	LU0996182563	2,447,969.74	EUR	325.98	260.22	230.82	230.82
Class AE of distribution	LU0996182647	64,284.93	EUR	282.20	228.43	205.84	205.84
Class AK of capitalisation	LU2297533395	2,919,597.17	CZK	144.34	111.29	99.59	99.59
Class AU of capitalisation	LU0996182308	70,836.55	USD	275.75	208.82	171.39	171.39
Class AU of distribution	LU0996182480	3,721.59	USD	228.50	175.43	146.20	146.20
Class I12E of capitalisation	LU2430581392	27,801.00	EUR	1,314.17	1,048.38	927.70	927.70
Class I12U of capitalisation	LU2753546436	763,189.98	USD	1,152.39	-	-	-
Class I13HE of capitalisation	LU2310798074	38,614.44	EUR	1,381.28	1,074.81	910.31	910.31
Class I13SK of capitalisation	LU1818750462	29,530,061.45	SEK	210.82	170.61	142.64	142.64
Class I14E of capitalisation	LU2244410960	610,627.24	EUR	1,699.44	1,353.23	1,197.34	1,197.34
Class I14G of distribution	LU2244411000	163,569.57	GBP	1,494.54	1,261.19	1,150.44	1,150.44
Class I15E of capitalisation	LU2451511369	9,026.88	EUR	1,245.92	992.58	878.69	878.69
Class IE of capitalisation	LU0996181599	99,814.91	EUR	3,433.27	2,737.90	2,426.15	2,426.15
Class IE of distribution	LU0996181672	5,914.24	EUR	2,825.72	2,287.18	2,061.32	2,061.32
Class IE-EXF of capitalisation	LU1437016626	137.87	EUR	1,432.61	1,141.57	1,012.01	1,012.01
Class IG of capitalisation	LU0996181755	20.90	GBP	3,336.59	2,773.85	2,486.91	2,486.91
Class IG of distribution	LU0996181839	1,077.77	GBP	2,857.34	2,411.50	2,199.23	2,199.23
Class IU of capitalisation	LU0996181243	14,409.27	USD	2,677.51	2,025.59	1,660.84	1,660.84
Class IU of distribution	LU0996181326	2,185.00	USD	2,289.28	1,757.34	1,464.61	1,464.61
Class ME of capitalisation	LU0996181912	8,219.00	EUR	327.76	261.51	231.85	231.85
Class OE of capitalisation	LU0996182134	-	EUR	-	1,028.44	-	-
Class OE of distribution	LU0996182217	2.00	EUR	2,825.24	2,286.58	2,061.18	2,061.18
Class OU of capitalisation	LU0996182050	1.00	USD	2,698.89	2,040.29	1,671.78	1,671.78
Class RE of capitalisation	LU0996182720	243,268.57	EUR	327.76	261.51	231.84	231.84
Class RE of distribution	LU0996182993	805.87	EUR	282.64	228.77	206.16	206.16
Class UCITS ETF DR of capitalisation	LU1437016972	-	EUR	-	96.44	85.49	85.49
Class UCITS ETF DR of distribution	LU1737652237	-	EUR	-	76.41	68.90	68.90
<b>Total Net Assets</b>			<b>USD</b>	<b>4,848,619,567.23</b>	<b>5,735,090,249.36</b>	<b>4,231,380,109.25</b>	

## AMUNDI CAC 40 ESG

	ISIN	Number of shares		NAV per share		NAV per share	
		30/09/24	Currency	30/09/24	30/09/23	30/09/22	30/09/22
Class UCITS ETF DR EUR of capitalisation	LU1681046931	7,937,423.00	EUR	129.20	113.99	89.47	89.47
Class UCITS ETF DR EUR of distribution	LU1681047079	2,131,925.00	EUR	79.40	71.90	58.06	58.06
<b>Total Net Assets</b>			<b>EUR</b>	<b>1,194,821,850.16</b>	<b>740,744,821.55</b>	<b>787,690,726.70</b>	

## AMUNDI DJ SWITZERLAND TITANS 30

	ISIN	Number of shares		NAV per share		NAV per share	
		30/09/24	Currency	30/09/24	30/09/23	30/09/22	30/09/22
Class UCITS ETF of distribution	LU2611732632	889,445.00	CHF	157.23	-	-	-
<b>Total Net Assets</b>			<b>CHF</b>	<b>139,851,280.34</b>	<b>-</b>	<b>-</b>	

## AMUNDI DAX

		Number of shares			NAV per share	NAV per share	NAV per share
	ISIN	30/09/24	Currency		30/09/24	30/09/23	30/09/22
Class UCITS ETF of distribution	LU2611732046	7,791,637.00	EUR		151.22	-	-
<b>Total Net Assets</b>			<b>EUR</b>		<b>1,178,249,873.51</b>	<b>-</b>	<b>-</b>

## AMUNDI DIVDAX

		Number of shares			NAV per share	NAV per share	NAV per share
	ISIN	30/09/24	Currency		30/09/24	30/09/23	30/09/22
Class UCITS ETF of distribution	LU2611731741	2,285,889.00	EUR		34.46	-	-
<b>Total Net Assets</b>			<b>EUR</b>		<b>78,777,860.62</b>	<b>-</b>	<b>-</b>

## AMUNDI SDAX

		Number of shares			NAV per share	NAV per share	NAV per share
	ISIN	30/09/24	Currency		30/09/24	30/09/23	30/09/22
Class UCITS ETF of distribution	LU2611732475	1,039,699.00	EUR		114.18	-	-
<b>Total Net Assets</b>			<b>EUR</b>		<b>118,708,111.50</b>	<b>-</b>	<b>-</b>

## AMUNDI EURO STOXX 50

		Number of shares			NAV per share	NAV per share	NAV per share
	ISIN	30/09/24	Currency		30/09/24	30/09/23	30/09/22
Class UCITS ETF DR EUR of capitalisation	LU1681047236	18,375,840.00	EUR		127.07	103.04	79.52
Class UCITS ETF DR EUR of distribution	LU1681047319	6,711,598.00	EUR		80.72	67.25	53.44
Class UCITS ETF DR USD of capitalisation	LU1681047400	146,448.00	USD		141.81	109.09	77.91
<b>Total Net Assets</b>			<b>EUR</b>		<b>2,895,312,315.06</b>	<b>1,975,274,100.01</b>	<b>1,680,319,577.02</b>

## AMUNDI EURO STOXX SELECT DIVIDEND30

		Number of shares			NAV per share	NAV per share	NAV per share
	ISIN	30/09/24	Currency		30/09/24	30/09/23	30/09/22
Class UCITS ETF of distribution	LU2611732558	1,828,000.00	EUR		35.74	-	-
<b>Total Net Assets</b>			<b>EUR</b>		<b>65,328,223.00</b>	<b>-</b>	<b>-</b>

## AMUNDI F.A.Z. 100

		Number of shares			NAV per share	NAV per share	NAV per share
	ISIN	30/09/24	Currency		30/09/24	30/09/23	30/09/22
Class UCITS ETF of distribution	LU2611732129	2,752,495.00	EUR		31.58	-	-
<b>Total Net Assets</b>			<b>EUR</b>		<b>86,937,409.99</b>	<b>-</b>	<b>-</b>

## AMUNDI FTSE EPRA EUROPE REAL ESTATE

	ISIN	Number of shares		NAV per share		
		30/09/24	Currency	30/09/24	30/09/23	30/09/22
Class UCITS ETF EUR of capitalisation	LU1681039480	127,870.00	EUR	352.11	265.56	265.54
Class UCITS ETF EUR of distribution	LU1812091194	1,095,313.00	EUR	34.42	27.14	-
<b>Total Net Assets</b>			<b>EUR</b>	<b>82,723,484.79</b>	<b>62,243,851.54</b>	<b>31,084,955.66</b>

## AMUNDI ITALY MIB ESG

	ISIN	Number of shares		NAV per share		
		30/09/24	Currency	30/09/24	30/09/23	30/09/22
Class UCITS ETF EUR of capitalisation	LU1681037518	852,103.00	EUR	78.09	62.31	43.56
<b>Total Net Assets</b>			<b>EUR</b>	<b>66,539,632.54</b>	<b>56,591,999.75</b>	<b>42,361,169.36</b>

## AMUNDI GLOBAL INFRASTRUCTURE

	ISIN	Number of shares		NAV per share		
		30/09/24	Currency	30/09/24	30/09/23	30/09/22
Class UCITS ETF of capitalisation	LU1589350310	130,635.00	EUR	75.41	64.55	61.04
<b>Total Net Assets</b>			<b>EUR</b>	<b>9,850,590.56</b>	<b>72,029,366.48</b>	<b>63,430,269.61</b>

## AMUNDI JAPAN TOPIX

	ISIN	Number of shares		NAV per share		
		30/09/24	Currency	30/09/24	30/09/23	30/09/22
Class UCITS ETF DAILY HEDGED CHF of capitalisation	LU1681038169	93,428.00	CHF	100.59	86.20	66.49
Class UCITS ETF DAILY HEDGED EUR of capitalisation	LU1681037864	615,998.00	EUR	385.03	323.25	245.18
Class UCITS ETF DAILY HEDGED GBP of capitalisation	LU1681038086	68,192.00	GBP	112.53	93.31	69.77
Class UCITS ETF DAILY HEDGED USD of capitalisation	LU1681037948	198,809.00	USD	124.66	103.01	76.12
Class UCITS ETF EUR of capitalisation	LU1681037609	2,598,337.00	EUR	108.05	94.16	81.23
Class UCITS ETF JPY of capitalisation	LU1681037781	1,198,288.00	JPY	17,259.00	14,884.00	11,519.00
<b>Total Net Assets</b>			<b>EUR</b>	<b>688,902,748.03</b>	<b>798,444,512.26</b>	<b>897,795,370.70</b>

## AMUNDI JPX-NIKKEI 400

	ISIN	Number of shares		NAV per share		NAV per share	
		30/09/24	Currency	30/09/24	30/09/23	30/09/22	30/09/22
Class UCITS ETF DAILY HEDGED CHF of capitalisation	LU1681047665	33,453.00	CHF	134.46	113.07	86.73	
Class UCITS ETF DAILY HEDGED EUR of capitalisation	LU1681039134	269,862.00	EUR	287.03	236.57	178.34	
Class UCITS ETF DAILY HEDGED GBP of capitalisation	LU1681039308	12,176.00	GBP	309.90	252.28	187.49	
Class UCITS ETF DAILY HEDGED USD of capitalisation	LU1681039217	158,090.00	USD	334.23	271.11	199.13	
Class UCITS ETF EUR of capitalisation	LU1681038912	379,675.00	EUR	184.68	158.40	136.23	
Class UCITS ETF JPY of capitalisation	LU1681039050	199,829.00	JPY	29,498.00	25,037.00	19,315.00	
<b>Total Net Assets</b>			<b>EUR</b>	<b>241,157,647.06</b>	<b>214,344,309.12</b>	<b>236,901,289.23</b>	

## AMUNDI MSCI BRAZIL

	ISIN	Number of shares		NAV per share		NAV per share	
		30/09/24	Currency	30/09/24	30/09/23	30/09/22	30/09/22
Class UCITS ETF of capitalisation	LU1437024992	130,127.00	USD	49.81	48.89	42.66	
<b>Total Net Assets</b>			<b>USD</b>	<b>6,481,004.74</b>	<b>7,737,147.16</b>	<b>6,751,495.42</b>	

## AMUNDI MSCI CHINA TECH ESG SCREENED

	ISIN	Number of shares		NAV per share		NAV per share	
		30/09/24	Currency	30/09/24	30/09/23	30/09/22	30/09/22
Class UCITS ETF EUR of capitalisation	LU1681043912	175,926.00	EUR	237.88	238.13	244.39	
Class UCITS ETF USD of capitalisation	LU1681044050	15,788.00	USD	265.48	252.13	239.41	
<b>Total Net Assets</b>			<b>EUR</b>	<b>45,604,549.15</b>	<b>52,770,191.14</b>	<b>75,038,457.99</b>	

## AMUNDI MSCI CHINA A II

	ISIN	Number of shares		NAV per share		NAV per share	
		30/09/24	Currency	30/09/24	30/09/23	30/09/22	30/09/22
Class UCITS ETF of distribution	LU2572256746	1,500,099.00	USD	154.63	134.75	-	
<b>Total Net Assets</b>			<b>USD</b>	<b>231,953,546.90</b>	<b>194,432,664.91</b>	<b>-</b>	

## AMUNDI MSCI EM ASIA

	ISIN	Number of shares		NAV per share		NAV per share	
		30/09/24	Currency	30/09/24	30/09/23	30/09/22	30/09/22
Class UCITS ETF EUR of capitalisation	LU1681044480	22,394,453.00	EUR	39.04	31.76	30.72	
Class UCITS ETF USD of capitalisation	LU1681044563	14,964,567.00	USD	43.58	33.63	30.10	
<b>Total Net Assets</b>			<b>EUR</b>	<b>1,458,663,625.05</b>	<b>1,525,649,914.36</b>	<b>1,847,577,324.51</b>	

## AMUNDI MSCI EM LATIN AMERICA

	ISIN	Number of shares		Currency	NAV per share		NAV per share
		30/09/24			30/09/24	30/09/23	
Class UCITS ETF EUR of capitalisation	LU1681045024	14,804,566.00		EUR	14.58	14.99	13.61
Class UCITS ETF USD of capitalisation	LU1681045297	11,752,557.00		USD	16.27	15.87	13.33
<b>Total Net Assets</b>				<b>EUR</b>	<b>387,199,630.21</b>	<b>574,735,020.48</b>	<b>266,775,842.25</b>

## AMUNDI MSCI EMERGING MARKETS

	ISIN	Number of shares		Currency	NAV per share		NAV per share
		30/09/24			30/09/24	30/09/23	
Class UCITS ETF EUR of capitalisation	LU1681045370	448,060,281.00		EUR	5.25	4.39	4.26
Class UCITS ETF USD of capitalisation	LU1681045453	169,938,572.00		USD	5.86	4.65	4.17
<b>Total Net Assets</b>				<b>EUR</b>	<b>3,243,783,815.30</b>	<b>3,142,010,789.05</b>	<b>2,788,799,444.98</b>

## AMUNDI MSCI EUROPE EX SWITZERLAND ESG LEADERS

	ISIN	Number of shares		Currency	NAV per share		NAV per share
		30/09/24			30/09/24	30/09/23	
Class UCITS ETF EUR of capitalisation	LU1681044308	1,344,258.00		EUR	326.93	276.10	226.62
<b>Total Net Assets</b>				<b>EUR</b>	<b>439,482,355.78</b>	<b>314,721,799.86</b>	<b>200,772,697.29</b>

## AMUNDI MSCI EUROPE GROWTH

	ISIN	Number of shares		Currency	NAV per share		NAV per share
		30/09/24			30/09/24	30/09/23	
Class UCITS ETF of distribution	LU1598688189	572,352.00		EUR	194.56	-	-
Class UCITS ETF EUR of capitalisation	LU1681042435	117,069.00		EUR	325.18	272.22	237.81
<b>Total Net Assets</b>				<b>EUR</b>	<b>149,423,276.27</b>	<b>44,084,477.73</b>	<b>40,060,771.09</b>

## AMUNDI MSCI EUROPE HIGH DIVIDEND FACTOR

	ISIN	Number of shares		Currency	NAV per share		NAV per share
		30/09/24			30/09/24	30/09/23	
Class UCITS ETF EUR of capitalisation	LU1681041973	839,177.00		EUR	188.93	157.59	131.71
<b>Total Net Assets</b>				<b>EUR</b>	<b>158,546,583.96</b>	<b>91,953,940.05</b>	<b>55,232,599.62</b>

## AMUNDI MSCI EUROPE MINIMUM VOLATILITY FACTOR

	ISIN	Number of shares		Currency	NAV per share		NAV per share
		30/09/24			30/09/24	30/09/23	
Class UCITS ETF EUR of capitalisation	LU1681041627	1,070,291.00		EUR	140.96	118.74	104.86
<b>Total Net Assets</b>				<b>EUR</b>	<b>150,867,129.91</b>	<b>135,701,694.42</b>	<b>155,788,961.63</b>

## AMUNDI MSCI EUROPE MOMENTUM FACTOR

		Number of shares		NAV per share	NAV per share	NAV per share
	ISIN	30/09/24	Currency	30/09/24	30/09/23	30/09/22
Class UCITS ETF EUR of capitalisation	LU1681041460	488,359.00	EUR	107.69	85.08	74.29
<b>Total Net Assets</b>			<b>EUR</b>	<b>52,590,024.97</b>	<b>40,712,792.70</b>	<b>195,100,966.95</b>

## AMUNDI MSCI EUROPE QUALITY FACTOR

		Number of shares		NAV per share	NAV per share	NAV per share
	ISIN	30/09/24	Currency	30/09/24	30/09/23	30/09/22
Class UCITS ETF EUR of capitalisation	LU1681041890	4,017,717.00	EUR	113.53	96.08	84.05
<b>Total Net Assets</b>			<b>EUR</b>	<b>456,145,819.05</b>	<b>465,038,847.95</b>	<b>404,013,181.13</b>

## AMUNDI MSCI EUROPE VALUE FACTOR

		Number of shares		NAV per share	NAV per share	NAV per share
	ISIN	30/09/24	Currency	30/09/24	30/09/23	30/09/22
Class UCITS ETF EUR of capitalisation	LU1681042518	838,400.00	EUR	317.09	269.03	217.13
<b>Total Net Assets</b>			<b>EUR</b>	<b>265,849,003.76</b>	<b>537,337,319.06</b>	<b>462,157,929.66</b>

## AMUNDI MSCI INDIA

		Number of shares		NAV per share	NAV per share	NAV per share
	ISIN	30/09/24	Currency	30/09/24	30/09/23	30/09/22
Class UCITS ETF EUR of capitalisation	LU1681043086	262,365.00	EUR	1,027.88	782.16	777.54
Class UCITS ETF USD of capitalisation	LU1681043169	34,172.00	USD	1,147.20	828.10	761.72
<b>Total Net Assets</b>			<b>EUR</b>	<b>304,806,207.23</b>	<b>177,389,150.37</b>	<b>141,074,074.51</b>

## AMUNDI MSCI NORDIC

		Number of shares		NAV per share	NAV per share	NAV per share
	ISIN	30/09/24	Currency	30/09/24	30/09/23	30/09/22
Class UCITS ETF EUR of capitalisation	LU1681044647	399,194.00	EUR	678.55	567.95	474.04
<b>Total Net Assets</b>			<b>EUR</b>	<b>270,873,141.84</b>	<b>202,534,675.17</b>	<b>175,439,345.48</b>

## AMUNDI MSCI SWITZERLAND

		Number of shares		NAV per share	NAV per share	NAV per share
	ISIN	30/09/24	Currency	30/09/24	30/09/23	30/09/22
Class UCITS ETF CHF of capitalisation	LU1681044993	18,208,517.00	CHF	10.83	9.68	8.99
Class UCITS ETF EUR of capitalisation	LU1681044720	12,426,848.00	EUR	11.50	9.99	9.32
<b>Total Net Assets</b>			<b>EUR</b>	<b>352,413,479.94</b>	<b>286,968,742.93</b>	<b>598,757,111.31</b>

## AMUNDI PEA MSCI USA ESG LEADERS

	ISIN	Number of shares		Currency	NAV per share		
		30/09/24			30/09/24	30/09/23	30/09/22
Class UCITS ETF EUR of capitalisation	LU1681042864	893,828.00		EUR	653.65	520.35	464.68
Class UCITS ETF USD of capitalisation	LU1681042948	733,754.00		USD	729.74	551.48	455.23
<b>Total Net Assets</b>				<b>EUR</b>	<b>1,064,019,576.01</b>	<b>542,102,921.45</b>	<b>761,354,204.64</b>

## AMUNDI MSCI USA MINIMUM VOLATILITY FACTOR

	ISIN	Number of shares		Currency	NAV per share		
		30/09/24			30/09/24	30/09/23	30/09/22
Class UCITS ETF of capitalisation	LU1589349734	3,334,872.00		USD	103.04	80.86	72.62
<b>Total Net Assets</b>				<b>USD</b>	<b>343,617,396.81</b>	<b>371,014,048.10</b>	<b>314,441,728.96</b>

## AMUNDI MSCI WORLD

	ISIN	Number of shares		Currency	NAV per share		
		30/09/24			30/09/24	30/09/23	30/09/22
Class UCITS ETF EUR of capitalisation	LU1681043599	7,369,666.00		EUR	529.03	421.62	374.15
Class UCITS ETF EUR of distribution	LU2655993207	8,520,956.00		EUR	31.90	-	-
Class UCITS ETF USD of capitalisation	LU1681043672	122,392.00		USD	590.42	446.37	366.54
<b>Total Net Assets</b>				<b>EUR</b>	<b>4,235,378,727.30</b>	<b>2,684,605,498.08</b>	<b>2,021,901,560.84</b>

## AMUNDI MSCI WORLD III

	ISIN	Number of shares		Currency	NAV per share		
		30/09/24			30/09/24	30/09/23	30/09/22
Class UCITS ETF of distribution	LU2572257124	48,909,058.00		USD	106.19	81.62	-
<b>Total Net Assets</b>				<b>USD</b>	<b>5,193,535,376.64</b>	<b>3,643,640,780.52</b>	<b>-</b>

## AMUNDI GLOBAL BIOENERGY ESG SCREENED

	ISIN	Number of shares		Currency	NAV per share		
		30/09/24			30/09/24	30/09/23	30/09/22
Class UCITS ETF EUR of capitalisation	LU1681046006	93,494.00		EUR	360.42	387.05	362.24
Class UCITS ETF USD of capitalisation	LU1681046188	8,730.00		USD	402.25	409.79	354.87
<b>Total Net Assets</b>				<b>EUR</b>	<b>36,843,911.33</b>	<b>64,989,687.19</b>	<b>90,823,270.96</b>

## AMUNDI MSCI WORLD EX EUROPE

	ISIN	Number of shares		Currency	NAV per share		
		30/09/24			30/09/24	30/09/23	30/09/22
Class UCITS ETF EUR of capitalisation	LU1681045537	1,062,407.00		EUR	587.12	462.81	415.80
Class UCITS ETF USD of capitalisation	LU1681045610	-		USD	-	-	407.34
<b>Total Net Assets</b>				<b>EUR</b>	<b>623,759,384.40</b>	<b>470,041,897.67</b>	<b>402,354,581.83</b>

## AMUNDI NASDAQ-100

	ISIN	Number of shares		NAV per share		
		30/09/24	Currency	30/09/24	30/09/23	30/09/22
Class UCITS ETF DAILY HEDGED EUR of capitalisation	LU1681038599	915,142.00	EUR	468.99	349.40	267.60
Class UCITS ETF EUR of capitalisation	LU1681038243	6,158,747.00	EUR	204.49	157.23	125.88
Class UCITS ETF USD of capitalisation	LU1681038326	1,386,859.00	USD	228.21	166.47	123.32
<b>Total Net Assets</b>			<b>EUR</b>	<b>1,972,160,434.97</b>	<b>1,585,747,099.07</b>	<b>1,159,787,512.89</b>

## AMUNDI NYSE ARCA GOLD BUGS

	ISIN	Number of shares		NAV per share		
		30/09/24	Currency	30/09/24	30/09/23	30/09/22
Class UCITS ETF of distribution	LU2611731824	11,068,087.00	USD	31.33	-	-
<b>Total Net Assets</b>			<b>USD</b>	<b>346,815,648.96</b>	<b>-</b>	<b>-</b>

## AMUNDI PEA DOW JONES INDUSTRIAL AVERAGE

	ISIN	Number of shares		NAV per share		
		30/09/24	Currency	30/09/24	30/09/23	30/09/22
Class UCITS ETF of distribution	LU2572256662	232,392.00	USD	500.53	396.57	-
<b>Total Net Assets</b>			<b>EUR</b>	<b>104,223,242.04</b>	<b>93,808,507.07</b>	<b>-</b>

## AMUNDI RUSSELL 2000

	ISIN	Number of shares		NAV per share		
		30/09/24	Currency	30/09/24	30/09/23	30/09/22
Class UCITS ETF EUR of capitalisation	LU1681038672	1,249,113.00	EUR	295.75	246.76	245.57
Class UCITS ETF USD of capitalisation	LU1681038839	350,141.00	USD	330.07	261.28	240.58
<b>Total Net Assets</b>			<b>EUR</b>	<b>472,979,503.61</b>	<b>183,291,494.66</b>	<b>141,164,730.40</b>

## AMUNDI S&amp;P 500

	ISIN	Number of shares		NAV per share		
		30/09/24	Currency	30/09/24	30/09/23	30/09/22
Class UCITS ETF DAILY HEDGED EUR of capitalisation	LU1681049109	2,840,389.00	EUR	139.03	104.38	88.93
Class UCITS ETF EUR of capitalisation	LU1681048804	24,669,505.00	EUR	101.14	78.34	69.73
Class UCITS ETF USD of capitalisation	LU1681049018	38,441,932.00	USD	112.86	82.94	68.31
Class UCITS ETF USD of distribution	LU2391437253	34,295.00	USD	62.58	46.44	38.81
<b>Total Net Assets</b>			<b>EUR</b>	<b>6,779,395,298.51</b>	<b>5,983,477,675.06</b>	<b>6,332,251,948.40</b>

**AMUNDI S&P 500 BUYBACK**

		Number of shares			NAV per share	NAV per share	NAV per share
	ISIN	30/09/24	Currency		30/09/24	30/09/23	30/09/22
Class UCITS ETF EUR of capitalisation	LU1681048127	326,958.00	EUR		284.66	231.73	214.24
Class UCITS ETF USD of capitalisation	LU1681048556	24,094.00	USD		317.71	245.35	209.88
<b>Total Net Assets</b>				<b>EUR</b>	<b>99,931,295.85</b>	<b>104,777,771.34</b>	<b>139,712,658.02</b>

**AMUNDI S&P GLOBAL LUXURY**

		Number of shares			NAV per share	NAV per share	NAV per share
	ISIN	30/09/24	Currency		30/09/24	30/09/23	30/09/22
Class UCITS ETF EUR of capitalisation	LU1681048630	2,130,020.00	EUR		202.23	193.08	174.23
Class UCITS ETF USD of capitalisation	LU1681048713	268,889.00	USD		225.69	204.42	170.69
<b>Total Net Assets</b>				<b>EUR</b>	<b>485,136,703.77</b>	<b>550,067,208.64</b>	<b>327,551,708.78</b>

**AMUNDI MSCI SMART CITIES ESG SCREENED**

		Number of shares			NAV per share	NAV per share	NAV per share
	ISIN	30/09/24	Currency		30/09/24	30/09/23	30/09/22
Class UCITS ETF EUR of capitalisation	LU2037748345	1,214,793.00	EUR		57.97	52.45	51.23
<b>Total Net Assets</b>				<b>EUR</b>	<b>70,419,534.81</b>	<b>10,174,973.68</b>	<b>14,089,204.21</b>

**AMUNDI SMART FACTORY**

		Number of shares			NAV per share	NAV per share	NAV per share
	ISIN	30/09/24	Currency		30/09/24	30/09/23	30/09/22
Class UCITS ETF EUR of capitalisation	LU2037749822	238,576.00	EUR		73.15	64.68	58.88
<b>Total Net Assets</b>				<b>EUR</b>	<b>17,452,273.01</b>	<b>25,645,897.43</b>	<b>28,531,215.19</b>

**AMUNDI STOXX EUROPE 600**

		Number of shares			NAV per share	NAV per share	NAV per share
	ISIN	30/09/24	Currency		30/09/24	30/09/23	30/09/22
Class UCITS ETF of capitalisation	LU0908500753	36,578,884.00	EUR		243.23	-	-
Class UCITS ETF HEDGED EUR of distribution	LU1574142243	830,590.00	EUR		134.46	-	-
<b>Total Net Assets</b>				<b>EUR</b>	<b>9,008,694,979.53</b>	<b>-</b>	<b>-</b>

**AMUNDI MSCI ROBOTICS & AI ESG SCREENED**

		Number of shares			NAV per share	NAV per share	NAV per share
	ISIN	30/09/24	Currency		30/09/24	30/09/23	30/09/22
Class UCITS ETF of capitalisation	LU1861132840	8,876,061.00	EUR		96.17	79.54	69.07
<b>Total Net Assets</b>				<b>EUR</b>	<b>853,636,322.54</b>	<b>786,298,814.70</b>	<b>335,143,553.39</b>

## AMUNDI PRIME EMERGING MARKETS

	ISIN	Number of shares		NAV per share		
		30/09/24	Currency	30/09/24	30/09/23	30/09/22
Class UCITS ETF DR of capitalisation	LU2300295123	1,737,366.00	USD	20.20	16.13	14.37
<b>Total Net Assets</b>			<b>USD</b>	<b>35,096,549.00</b>	<b>21,609,886.04</b>	<b>6,871,170.61</b>

## AMUNDI PRIME EUROPE

	ISIN	Number of shares		NAV per share		
		30/09/24	Currency	30/09/24	30/09/23	30/09/22
Class UCITS ETF DR of capitalisation	LU2089238039	2,004,320.00	EUR	28.12	23.54	19.66
Class UCITS ETF DR of distribution	LU1931974262	2,100,660.00	EUR	29.92	25.78	22.23
<b>Total Net Assets</b>			<b>EUR</b>	<b>119,202,111.71</b>	<b>57,957,759.93</b>	<b>24,085,326.71</b>

## AMUNDI PRIME EUROZONE

	ISIN	Number of shares		NAV per share		
		30/09/24	Currency	30/09/24	30/09/23	30/09/22
Class UCITS ETF DR of capitalisation	LU2089238112	2,192,944.00	EUR	28.21	23.29	18.62
Class UCITS ETF DR of distribution	LU1931974429	1,585,320.00	EUR	30.69	26.05	21.48
<b>Total Net Assets</b>			<b>EUR</b>	<b>110,519,368.68</b>	<b>75,915,270.01</b>	<b>76,131,892.14</b>

## AMUNDI PRIME GLOBAL

	ISIN	Number of shares		NAV per share		
		30/09/24	Currency	30/09/24	30/09/23	30/09/22
Class UCITS ETF DR of capitalisation	LU2089238203	15,842,475.00	USD	33.30	25.15	20.55
Class UCITS ETF DR of distribution	LU1931974692	24,624,788.00	USD	37.67	28.91	24.07
<b>Total Net Assets</b>			<b>USD</b>	<b>1,455,209,979.24</b>	<b>763,859,004.68</b>	<b>471,286,729.05</b>

## AMUNDI PRIME JAPAN

	ISIN	Number of shares		NAV per share		
		30/09/24	Currency	30/09/24	30/09/23	30/09/22
Class IG of capitalisation	LU2753546519	192,177.14	GBP	1,027.480	-	-
Class UCITS ETF DR of capitalisation	LU2089238385	6,939,130.00	JPY	4,286.69	3,687.77	2,844.11
Class UCITS ETF DR of distribution	LU1931974775	46,199,020.00	JPY	4,496.54	3,942.99	3,108.23
<b>Total Net Assets</b>			<b>JPY</b>	<b>275,361,766,197.00</b>	<b>59,957,143,466.00</b>	<b>27,703,680,406.00</b>

## AMUNDI PRIME UK MID AND SMALL CAP

	ISIN	Number of shares		NAV per share		
		30/09/24	Currency	30/09/24	30/09/23	30/09/22
Class IG of capitalisation	LU2753546600	53,852.68	GBP	1,124.95	-	-
Class UCITS ETF DR of distribution	LU2182388152	6,311,492.00	GBP	22.66	20.04	18.82
<b>Total Net Assets</b>			<b>GBP</b>	<b>203,328,505.41</b>	<b>35,110,409.75</b>	<b>30,757,705.47</b>

## AMUNDI PRIME USA

	ISIN	Number of shares		NAV per share		
		30/09/24	Currency	30/09/24	30/09/23	30/09/22
Class AS of capitalisation	LU2420246055	2,596,028.64	SGD	180.12	141.20	121.98
Class AU of capitalisation	LU2420245594	30,363.07	USD	141.29	104.04	85.49
Class UCITS ETF DR of capitalisation	LU2089238468	-	USD	-	26.97	22.16
Class UCITS ETF DR of distribution	LU1931974858	-	USD	-	32.55	27.06
<b>Total Net Assets</b>			<b>USD</b>	<b>368,979,562.91</b>	<b>262,997,745.82</b>	<b>144,737,587.69</b>

## AMUNDI INDEX MSCI EM ASIA SRI PAB

	ISIN	Number of shares		NAV per share		
		30/09/24	Currency	30/09/24	30/09/23	30/09/22
Class UCITS ETF DR of distribution	LU2300294589	3,252,262.00	USD	39.71	34.20	33.38
<b>Total Net Assets</b>			<b>USD</b>	<b>129,160,635.38</b>	<b>477,198,348.65</b>	<b>451,012,125.06</b>

## AMUNDI INDEX MSCI EMERGING MARKETS SRI PAB

	ISIN	Number of shares		NAV per share		
		30/09/24	Currency	30/09/24	30/09/23	30/09/22
Class AE of capitalisation	LU1861138375	1,471,237.36	EUR	116.93	103.73	106.33
Class AK of capitalisation	LU2297533478	951,560.71	CZK	94.24	80.74	83.51
Class I13SK of capitalisation	LU2059754627	11,995,433.88	SEK	119.69	107.55	103.82
Class I14E of capitalisation	LU2183780308	29,400.00	EUR	1,236.82	1,094.38	1,119.12
Class I14G of capitalisation	LU2022263615	1.18	GBP	1,060.14	975.90	1,007.58
Class IE of capitalisation	LU1861137724	34,504.29	EUR	1,200.84	1,062.54	1,086.57
Class IE of distribution	LU1861137997	11,482.73	EUR	1,098.97	995.20	1,041.62
Class IG of capitalisation	LU2089234475	42,949.10	GBP	1,071.47	988.35	1,022.58
Class IU of capitalisation	LU1861137567	16,811.17	USD	1,203.29	1,010.05	955.72
Class RE of capitalisation	LU1861138029	483.51	EUR	121.04	107.13	109.61
Class UCITS ETF DR of capitalisation	LU1861138961	23,754,216.00	USD	60.12	50.05	47.59
Class UCITS ETF DR of distribution	LU2059756754	3,874,810.00	USD	53.69	45.73	44.47
Class UCITS ETF DR GBP of distribution	LU2469335371	210,063.00	GBP	47.74	44.71	47.08
<b>Total Net Assets</b>			<b>USD</b>	<b>2,174,300,159.56</b>	<b>2,113,311,692.47</b>	<b>1,515,205,771.24</b>

## AMUNDI INDEX MSCI EMU SRI PAB

	ISIN	Number of shares		NAV per share		
		30/09/24	Currency	30/09/24	30/09/23	30/09/22
Class I17E of capitalisation	LU2113060508	1.00	EUR	1,560.54	1,257.27	1,057.93
Class IG of capitalisation	LU2382233265	8.42	GBP	1,166.88	980.96	836.00
Class UCITS ETF DR of capitalisation	LU2109787635	2,409,464.00	EUR	89.98	72.56	61.12
<b>Total Net Assets</b>			<b>EUR</b>	<b>216,809,810.05</b>	<b>253,251,210.62</b>	<b>194,880,460.63</b>

## AMUNDI INDEX MSCI EUROPE SRI PAB

	ISIN	Number of shares		NAV per share		
		30/09/24	Currency	30/09/24	30/09/23	30/09/22
Class A3E of distribution	LU1932918052	1,766,273.25	EUR	160.38	134.01	117.35
Class AE of capitalisation	LU1861136833	563,064.58	EUR	175.96	143.71	122.77
Class I13E of capitalisation	LU2360787019	34,829.34	EUR	1,238.53	1,008.95	859.70
Class I13HE of capitalisation	LU2402389188	203,041.01	EUR	1,143.60	941.50	802.07
Class I13SK of capitalisation	LU2059754890	3,195,620.34	SEK	159.66	132.21	106.45
Class I14E of capitalisation	LU2219646168	5,734.63	EUR	1,532.10	1,248.10	1,063.44
Class IE of capitalisation	LU1861136320	53,199.51	EUR	1,820.07	1,484.04	1,265.59
Class IE of distribution	LU1861136593	11,734.35	EUR	1,624.92	1,357.80	1,188.95
Class IE - EXF of capitalisation	LU1861137211	4,583.32	EUR	1,149.30	-	-
Class IG of capitalisation	LU2089234046	52,350.83	GBP	1,422.35	1,209.02	1,043.18
Class OE of capitalisation	LU1861137054	4,572.50	EUR	1,173.78	956.30	-
Class RE of capitalisation	LU1861136676	2,768.74	EUR	145.17	118.51	101.19
Class UCITS ETF DR of capitalisation	LU1861137484	24,985,591.00	EUR	86.40	70.45	60.08
Class UCITS ETF DR of distribution	LU2059756598	2,678,573.00	EUR	70.15	58.61	51.32
<b>Total Net Assets</b>			<b>EUR</b>	<b>3,273,009,824.51</b>	<b>3,222,437,068.35</b>	<b>2,870,955,333.73</b>

## AMUNDI INDEX MSCI JAPAN SRI PAB

	ISIN	Number of shares		NAV per share		
		30/09/24	Currency	30/09/24	30/09/23	30/09/22
Class I13E of capitalisation	LU2360787100	15,442.71	EUR	1,016.69	931.67	891.54
Class IG of capitalisation	LU2270400331	25,641.71	GBP	928.27	887.67	860.29
Class UCITS ETF DR of capitalisation	LU2233156749	8,509,468.00	JPY	7,426.85	6,740.59	5,792.64
Class UCITS ETF DR GBP of distribution	LU2469335025	14,064.00	GBP	50.97	49.50	48.32
Class UCITS ETF DR HEDGED EUR of capitalisation	LU2269164310	2,556,003.00	EUR	65.38	57.47	48.28
Class UCITS ETF DR HEDGED EUR of distribution	LU1646360542	58,687.00	EUR	28.70	25.57	-
Class UCITS ETF DR HEDGED CHF of capitalisation	LU1646360039	22,805.00	CHF	142.63	127.77	-
Class UCITS ETF DR HEDGED GBP of capitalisation	LU1646359619	52,375.00	GBP	190.66	165.77	-
Class UCITS ETF DR HEDGED USD of capitalisation	LU1646359882	71,557.00	USD	209.13	180.55	-
<b>Total Net Assets</b>			<b>JPY</b>	<b>101,963,656,995.00</b>	<b>133,495,551,232.00</b>	<b>83,080,851,841.00</b>

## AMUNDI INDEX MSCI PACIFIC EX JAPAN SRI PAB

	ISIN	Number of shares		NAV per share	NAV per share	NAV per share
		30/09/24	Currency	30/09/24	30/09/23	30/09/22
Class A3E of distribution	LU1162502766	853,865.89	EUR	105.15	92.49	94.24
Class AE of capitalisation	LU0390717543	35,996.87	EUR	293.14	248.21	244.56
Class AE of distribution	LU0390718277	1,448.23	EUR	163.12	143.47	146.16
Class IE of capitalisation	LU0390718863	31,299.69	EUR	2,983.88	2,523.99	2,484.33
Class IE of distribution	LU0390718947	1,231.77	EUR	1,871.22	1,646.02	1,677.09
Class IG of capitalisation	LU2269164237	23,954.07	GBP	1,119.13	986.86	982.78
Class IU of capitalisation	LU2297532744	4,926.00	USD	1,096.85	880.16	801.62
Class ME of capitalisation	LU0390717469	-	EUR	-	-	216.22
Class OE of capitalisation	LU0557865853	262.48	EUR	1,375.55	1,162.38	1,143.26
Class OU of capitalisation	LU2368674557	5,191.93	USD	1,066.23	854.74	777.88
Class RE of capitalisation	LU0987207155	1,047.39	EUR	181.68	153.75	151.41
Class RE of distribution	LU0987207239	10.01	EUR	129.92	114.19	116.20
Class UCITS ETF DR EUR of capitalisation	LU1602144906	479,110.00	EUR	653.26	553.52	546.18
Class UCITS ETF DR EUR of distribution	LU2402389261	5,254,461.00	EUR	10.10	8.87	9.02
Class UCITS ETF DR USD of capitalisation	LU1602145036	43,064.00	USD	733.87	588.41	535.89
Class UCITS ETF DR GBP of distribution	LU2469335298	95,778.00	GBP	48.92	44.86	45.32
<b>Total Net Assets</b>			<b>EUR</b>	<b>638,965,623.61</b>	<b>700,375,506.77</b>	<b>694,629,998.67</b>

## AMUNDI INDEX MSCI USA SRI PAB

	ISIN	Number of shares		NAV per share	NAV per share	NAV per share
		30/09/24	Currency	30/09/24	30/09/23	30/09/22
Class AE of capitalisation	LU1861135512	69,231.33	EUR	219.27	185.99	168.30
Class I13E of capitalisation	LU2360787282	52,591.62	EUR	1,333.76	1,128.39	1,018.45
Class I13SK of capitalisation	LU2059754973	8,420,912.66	SEK	199.58	171.64	146.38
Class I14E of capitalisation	LU2213807030	3,334.36	EUR	1,702.93	1,440.72	1,300.34
Class IE of capitalisation	LU1861134622	29,424.37	EUR	1,647.69	1,395.25	1,260.43
Class IG of capitalisation	LU2089234129	94,378.36	GBP	1,741.80	1,537.58	1,405.35
Class IHE of capitalisation	LU1861134978	2,376.45	EUR	1,957.06	1,598.85	1,378.72
Class IHE of distribution	LU1861135199	3,000.58	EUR	1,648.90	1,363.31	1,189.90
Class IU of capitalisation	LU1861134465	142,216.69	USD	1,976.00	1,587.35	1,326.84
Class IU of distribution	LU1861134549	-	USD	-	-	937.05
Class RE of capitalisation	LU1861135272	848.95	EUR	134.58	114.10	103.19
Class OU of capitalisation	LU2368674128	42,278.97	USD	1,212.06	972.88	812.77
Class UCITS ETF DR HEDGED EUR of capitalisation	LU2153616599	-	EUR	-	65.72	56.69
Class UCITS ETF DR of capitalisation	LU1861136247	-	EUR	-	91.80	82.95
<b>Total Net Assets</b>			<b>USD</b>	<b>884,924,953.93</b>	<b>6,521,773,384.37</b>	<b>4,198,996,979.21</b>

## AMUNDI INDEX MSCI WORLD SRI PAB

	ISIN	Number of shares		Currency	NAV per share	NAV per share	NAV per share
		30/09/24			30/09/24	30/09/23	30/09/22
Class AE of capitalisation	LU1861133657	880,255.81		EUR	194.77	163.51	146.15
Class I13HE of capitalisation	LU2360786987	62,449.47		EUR	1,287.70	1,078.33	961.46
Class I13SK of capitalisation	LU2059755277	12,062,871.33		SEK	181.55	154.52	130.17
Class I14E of capitalisation	LU2183780217	41,460.00		EUR	1,660.21	1,391.40	1,241.59
Class I14G of capitalisation	LU2022263029	65,296.88		GBP	1,624.29	1,418.13	1,279.43
Class I14HG of capitalisation	LU2022263292	26,882.66		GBP	1,710.62	1,379.74	1,161.50
Class IE of capitalisation	LU1861133145	30,556.46		EUR	2,030.62	1,702.18	1,519.21
Class IG of capitalisation	LU2089234392	70,452.08		GBP	1,582.19	1,382.63	1,248.52
Class IG of distribution	LU2547940408	2,026.46		GBP	1,200.09	1,062.03	-
Class OE of capitalisation	LU1861133814	1.00		EUR	1,263.54	1,057.48	-
Class RE of capitalisation	LU1861133491	2,064.81		EUR	127.80	107.24	95.81
Class UCITS ETF DR HEDGED of capitalisation	LU2249056297	-		EUR	-	56.63	48.23
Class UCITS ETF DR of capitalisation	LU1861134382	-		EUR	-	81.41	72.64
<b>Total Net Assets</b>				<b>USD</b>	<b>1,000,439,952.46</b>	<b>4,571,852,127.88</b>	<b>2,928,076,006.51</b>

## AMUNDI MSCI UK IMI SRI PAB

	ISIN	Number of shares		Currency	NAV per share	NAV per share	NAV per share
		30/09/24			30/09/24	30/09/23	30/09/22
Class IG of capitalisation	LU2269164153	36,478.56		GBP	1,189.34	1,016.49	895.87
Class IG of distribution	LU2531807571	1.00		GBP	1,272.96	1,121.71	-
Class OG of capitalisation	LU2368674474	16,510.55		GBP	1,089.60	930.50	819.64
Class UCITS ETF DR of distribution	LU2368674631	82,718.00		EUR	15.54	13.16	11.99
Class UCITS ETF EUR of capitalisation	LU1437025023	43,131.00		EUR	860.61	705.68	617.83
Class UCITS ETF GBP of capitalisation	LU1437025296	5,279,526.00		GBP	11.93	10.20	9.04
<b>Total Net Assets</b>				<b>EUR</b>	<b>187,517,898.17</b>	<b>149,106,944.53</b>	<b>123,357,724.38</b>

## AMUNDI DAX 50 ESG

	ISIN	Number of shares		Currency	NAV per share	NAV per share	NAV per share
		30/09/24			30/09/24	30/09/23	30/09/22
Class UCITS ETF DR of capitalisation	LU2240851688	313,062.00		EUR	68.71	55.60	44.30
<b>Total Net Assets</b>				<b>EUR</b>	<b>21,511,633.62</b>	<b>17,091,704.94</b>	<b>12,473,477.33</b>

## AMUNDI MDAX ESG

	ISIN	Number of shares		Currency	NAV per share	NAV per share	NAV per share
		30/09/24			30/09/24	30/09/23	30/09/22
Class UCITS ETF of distribution	LU2611731667	6,348,833.00		EUR	22.97	-	-
<b>Total Net Assets</b>				<b>EUR</b>	<b>145,861,578.80</b>	<b>-</b>	<b>-</b>

## AMUNDI S&amp;P 500 ESG

	ISIN	Number of shares		NAV per share		NAV per share	
		30/09/24	Currency	30/09/24	30/09/23	30/09/22	
Class A4E of capitalisation	LU0996179262	207,542.38	EUR	909.10	706.04	619.34	
Class AE of capitalisation	LU0996179007	1,520,892.60	EUR	442.19	343.07	300.64	
Class AE of distribution	LU0996179189	40,148.37	EUR	402.04	314.52	278.25	
Class AU of capitalisation	LU0996178884	310,754.24	USD	356.72	262.55	212.88	
Class AU of distribution	LU0996178967	23,301.61	USD	223.30	165.70	135.60	
Class I14U of capitalisation	LU1854487037	146.38	USD	2,231.72	1,638.04	1,324.90	
Class IE of capitalisation	LU0996177720	16,237,886.19	EUR	36.59	28.34	247.97	
Class IE of distribution	LU0996177993	250.34	EUR	308.72	241.46	213.65	
Class IG of capitalisation	LU0996178025	10.95	GBP	4,569.42	3,690.24	3,266.95	
Class IG of distribution	LU0996178298	0.82	GBP	4,086.57	3,333.06	2,984.04	
Class IU of capitalisation	LU0996177563	45,954.93	USD	3,636.32	2,672.36	2,163.64	
Class IU of distribution	LU0996177647	445.96	USD	2,030.62	1,506.59	1,233.15	
Class IHE of capitalisation	LU0996178371	115,265.60	EUR	2,973.03	2,225.27	1,860.10	
Class OE of distribution	LU0996178702	1.00	EUR	4,026.70	3,149.74	2,787.64	
Class OU of capitalisation	LU0996178538	30,983.18	USD	3,674.27	2,697.54	2,181.82	
Class RE of capitalisation	LU0996179346	132,725.85	EUR	445.00	345.07	302.24	
Class RE of distribution	LU0996179429	3,885.27	EUR	402.92	315.19	278.86	
Class RHE of capitalisation	LU1854487201	703,307.44	EUR	191.58	143.54	120.05	
Class UCITS ETF of capitalisation	LU1437017863	-	EUR	-	115.18	100.78	
Class UCITS ETF HEDGED of capitalisation	LU2098887263	-	EUR	-	62.43	52.25	
<b>Total Net Assets</b>			<b>USD</b>	<b>2,640,537,544.60</b>	<b>4,105,946,391.09</b>	<b>2,488,508,303.47</b>	

## AMUNDI STOXX EUROPE 600 ESG

	ISIN	Number of shares		NAV per share		NAV per share	
		30/09/24	Currency	30/09/24	30/09/23	30/09/22	
Class UCITS ETF EUR of capitalisation	LU1681040223	6,179,750.00	EUR	128.74	107.18	90.02	
<b>Total Net Assets</b>			<b>EUR</b>	<b>795,573,505.29</b>	<b>576,654,880.77</b>	<b>145,647,878.79</b>	

## AMUNDI MSCI AC FAR EAST EX JAPAN ESG LEADERS SELECT

	ISIN	Number of shares		NAV per share		NAV per share	
		30/09/24	Currency	30/09/24	30/09/23	30/09/22	
Class AE of capitalisation	LU2078922627	903.08	EUR	121.90	-	-	
Class AU of capitalisation	LU2078921652	-	USD	-	92.96	-	
Class IE of capitalisation	LU2078923351	102.58	EUR	1,207.80	-	-	
Class IG of distribution	LU2332964902	148.00	GBP	798.11	742.76	781.98	
Class IU-EXF of capitalisation	LU2078923948	24,147.42	USD	1,204.01	990.87	925.94	
Class UCITS ETF DR of capitalisation	LU2439119236	44,314.00	USD	51.31	42.23	39.46	
<b>Total Net Assets</b>			<b>USD</b>	<b>31,767,248.25</b>	<b>288,108,669.13</b>	<b>331,781,229.10</b>	

## AMUNDI MSCI CHINA ESG LEADERS SELECT

	ISIN	Number of shares		NAV per share		NAV per share	
		30/09/24	Currency	30/09/24	30/09/23	30/09/22	
Class UCITS ETF DR of capitalisation	LU2343997487	4,246,799.00	USD	34.17	30.41	28.82	
<b>Total Net Assets</b>			<b>USD</b>	<b>145,113,493.56</b>	<b>194,184,303.23</b>	<b>151,173,048.65</b>	

## AMUNDI MSCI EMERGING EX CHINA ESG LEADERS SELECT

	ISIN	Number of shares		NAV per share	NAV per share	NAV per share
		30/09/24	Currency	30/09/24	30/09/23	30/09/22
Class AE of capitalisation	LU2710736401	3,846.93	EUR	113.69	-	-
Class IE of capitalisation	LU2774389170	1.00	EUR	1,059.12	-	-
Class IU of capitalisation	LU2343865148	23,840.37	USD	1,183.05	956.45	873.11
Class RE of capitalisation	LU2661919956	237,965.12	EUR	115.60	98.56	-
Class RU of capitalisation	LU2798197484	1.00	USD	109.31	-	-
Class UCITS ETF DR of capitalisation	LU2345046655	10,938,067.00	USD	49.08	39.68	36.22
<b>Total Net Assets</b>			<b>USD</b>	<b>596,222,366.77</b>	<b>353,227,085.47</b>	<b>200,243,957.12</b>

## AMUNDI MSCI EMERGING ESG LEADERS

	ISIN	Number of shares		NAV per share	NAV per share	NAV per share
		30/09/24	Currency	30/09/24	30/09/23	30/09/22
Class I12U of capitalisation	LU2798197567	21.58	EUR	1,087.35	-	-
Class I17U of capitalisation	LU2113060920	1.00	USD	1,139.85	919.75	843.13
Class OU of capitalisation	LU2368674391	58,053.31	USD	929.21	749.64	687.26
Class UCITS ETF DR of capitalisation	LU2109787551	20,893,122.00	USD	61.63	49.76	45.64
<b>Total Net Assets</b>			<b>USD</b>	<b>1,341,572,666.18</b>	<b>1,105,814,357.99</b>	<b>714,244,601.61</b>

## AMUNDI MSCI EMU ESG LEADERS SELECT

	ISIN	Number of shares		NAV per share	NAV per share	NAV per share
		30/09/24	Currency	30/09/24	30/09/23	30/09/22
Class AE of capitalisation	LU0389811372	220,078.88	EUR	252.69	214.19	173.25
Class AE of distribution	LU0389811455	14,469.66	EUR	238.34	207.71	173.67
Class AK of capitalisation	LU2297533718	372,993.40	CZK	126.20	103.32	84.31
Class IE of capitalisation	LU0389810994	154,975.15	EUR	2,594.42	2,195.85	1,773.49
Class IE of distribution	LU0389811026	6,352.37	EUR	1,785.69	1,556.03	1,301.26
Class IHC of capitalisation	LU1322784072	11.00	CHF	1,814.87	1,571.69	1,294.17
Class IHU of capitalisation	LU1322783934	170.03	USD	2,291.54	1,907.14	1,498.87
Class ME of capitalisation	LU0389811299	1.91	EUR	292.16	247.30	199.83
Class OE of capitalisation	LU0557865341	10,058.97	EUR	2,478.95	2,096.01	1,691.59
Class RE of capitalisation	LU0987205530	99,300.34	EUR	199.38	168.92	136.57
Class RE of distribution	LU0987205613	10.00	EUR	155.97	135.87	113.68
Class RHG of capitalisation	LU0987205704	2,196.13	GBP	204.30	171.39	136.83
Class RHG of distribution	LU0987205886	19.18	GBP	161.61	139.36	115.14
Class UCITS ETF DR EUR of capitalisation	LU1602144575	4,465,432.00	EUR	304.14	257.17	208.30
Class UCITS ETF DR EUR of distribution	LU2059756325	902,978.00	EUR	64.91	56.45	47.30
<b>Total Net Assets</b>			<b>EUR</b>	<b>1,936,799,767.52</b>	<b>1,945,421,703.47</b>	<b>1,696,835,269.62</b>

## AMUNDI MSCI USA ESG LEADERS SELECT

	ISIN	Number of shares		Currency	NAV per share		NAV per share
		30/09/24			30/09/24	30/09/23	
Class I13U of capitalisation	LU2402389345	18,379.62		USD	1,232.77	925.18	751.00
Class I13HC of capitalisation	LU2402389428	1.00		CHF	1,109.83	865.75	734.89
Class I13HG of distribution	LU2402389691	18,898.63		GBP	1,160.87	884.74	740.26
Class I13HEC of capitalisation	LU2402389774	5,167.20		EUR	1,150.16	874.79	732.91
Class I13HED of distribution	LU2402389857	176.80		EUR	1,123.53	865.18	732.85
Class I17U of capitalisation	LU2113060847	1.00		USD	1,882.61	1,412.40	1,146.45
Class OU of capitalisation	LU2360787365	12,286.15		USD	1,328.71	997.39	809.97
Class UCITS ETF DR of capitalisation	LU2109787395	-		USD	-	-	63.55
Class UCITS ETF DR HEDGED of capitalisation	LU2153616326	-		EUR	-	-	50.65
<b>Total Net Assets</b>				<b>USD</b>	<b>75,281,672.41</b>	<b>598,530,067.59</b>	<b>1,274,121,615.77</b>

## AMUNDI MSCI WORLD ESG LEADERS SELECT

	ISIN	Number of shares		Currency	NAV per share		NAV per share
		22/11/23			22/11/23	30/09/23	
Class I13N of capitalisation	LU2277592247	1.00		NOK	1,305.67	1,221.80	1,010.79
Class I17U of capitalisation	LU2113060763	764.00		USD	1,396.14	1,326.36	1,071.63
Class UCITS ETF DR of capitalisation	LU2109787122	-		USD	-	-	60.11
<b>Total Net Assets</b>				<b>USD</b>	<b>1,066,964.24</b>	<b>441,426,744.05</b>	<b>512,845,465.98</b>

## AMUNDI MSCI EMU ESG UNIVERSAL SELECT

	ISIN	Number of shares		Currency	NAV per share		NAV per share
		02/05/24			02/05/24	30/09/23	
Class I17E of capitalisation	LU2113060334	-		EUR	-	1,325.89	1,071.69
Class UCITS ETF DR of capitalisation	LU2109786827	645,431.00		EUR	86.83	74.38	60.17
<b>Total Net Assets</b>				<b>EUR</b>	<b>56,045,674.44</b>	<b>44,460,698.46</b>	<b>30,194,467.45</b>

## AMUNDI MSCI EUROPE ESG UNIVERSAL SELECT

	ISIN	Number of shares		Currency	NAV per share		NAV per share
		07/03/24			07/03/24	30/09/23	
Class I17E of capitalisation	LU2113060250	1.00		EUR	1,503.58	1,342.68	1,124.28
Class UCITS ETF DR of capitalisation	LU2109786744	30,929.00		EUR	81.16	72.49	60.74
<b>Total Net Assets</b>				<b>EUR</b>	<b>2,511,784.39</b>	<b>4,758,449.45</b>	<b>8,081,639.81</b>

## AMUNDI MSCI USA ESG UNIVERSAL SELECT

	ISIN	Number of shares		Currency	NAV per share		NAV per share
		07/03/24			07/03/24	30/09/23	
Class I17U of capitalisation	LU2113060094	1.00		USD	1,673.96	1,373.02	1,129.20
Class UCITS ETF DR of capitalisation	LU2109786660	44,667.00		USD	92.61	75.98	62.53
<b>Total Net Assets</b>				<b>USD</b>	<b>4,138,443.44</b>	<b>6,510,355.69</b>	<b>17,337,169.80</b>

## AMUNDI MSCI WORLD ESG UNIVERSAL SELECT

	ISIN	Number of shares		Currency	NAV per share	NAV per share	NAV per share
		30/09/24			30/09/24	30/09/23	30/09/22
Class I14N of capitalisation	LU2503874823	283,686.17		NOK	15,508.37	11,666.52	9,765.21
Class I17U of capitalisation	LU2113059914	-		USD	-	1,317.79	1,076.98
Class UCITS ETF DR of capitalisation	LU2109786587	-		USD	-	73.10	59.84
<b>Total Net Assets</b>				<b>USD</b>	<b>417,479,297.33</b>	<b>75,099,932.02</b>	<b>3,375,093.31</b>

## AMUNDI MSCI EUROPE PAB NET ZERO AMBITION

	ISIN	Number of shares		Currency	NAV per share	NAV per share	NAV per share
		30/09/24			30/09/24	30/09/23	30/09/22
Class A5E of capitalisation	LU2175892749	1.00		EUR	159.99	130.91	110.40
Class AE of capitalisation	LU1437020222	56,184.21		EUR	169.60	139.24	118.02
Class IE of capitalisation	LU1437019992	6,103.21		EUR	1,888.40	1,545.36	1,305.66
Class IU of capitalisation	LU1437020065	1.00		USD	18,681.69	14,502.89	11,338.41
Class RE of capitalisation	LU1437020149	1.00		EUR	17,119.69	14,016.88	11,848.78
Class UCITS ETF DR of capitalisation	LU2130768844	1,470,057.00		EUR	81.36	66.69	56.35
Class XE of capitalisation	LU1437019646	-		EUR	-	-	59,618.69
Class XG of capitalisation	LU1437019729	1.00		GBP	79,327.73	67,654.32	57,815.69
<b>Total Net Assets</b>				<b>EUR</b>	<b>140,745,399.30</b>	<b>58,930,139.26</b>	<b>46,122,428.34</b>

## AMUNDI MSCI WORLD CLIMATE TRANSITION CTB

	ISIN	Number of shares		Currency	NAV per share	NAV per share	NAV per share
		30/09/24			30/09/24	30/09/23	30/09/22
Class AE of capitalisation	LU1437021204	83,916.28		EUR	256.63	197.05	171.26
Class I13E of capitalisation	LU1567988198	-		EUR	-	-	1,533.19
Class I14G of capitalisation	LU1948821811	2.96		GBP	2,057.53	1,640.73	1,437.43
Class IE of capitalisation	LU1437020909	7,096.08		EUR	26,043.00	19,942.67	17,285.82
Class IG of capitalisation	LU1437020818	20.07		GBP	119,793.22	95,630.10	83,864.57
Class IU of capitalisation	LU1437021030	1.00		USD	28,569.34	20,754.06	16,644.68
Class OE of capitalisation	LU1437021386	80.22		EUR	142,059.48	108,674.13	94,125.67
Class RE of capitalisation	LU1437021113	198.28		EUR	25,921.00	19,859.23	17,222.09
Class UCITS ETF DR EUR of capitalisation	LU1602144229	-		EUR	-	385.78	334.45
Class UCITS ETF DR USD of capitalisation	LU1602144492	-		USD	-	408.44	327.64
Class XE of capitalisation	LU1437020735	82.36		EUR	131,198.23	100,385.45	86,942.27
<b>Total Net Assets</b>				<b>EUR</b>	<b>236,500,207.21</b>	<b>1,565,370,725.74</b>	<b>2,222,546,879.88</b>

## AMUNDI INDEX MSCI EUROPE ESG BROAD CTB

	ISIN	Number of shares		Currency	NAV per share	NAV per share	NAV per share
		30/09/24			30/09/24	30/09/23	30/09/22
Class I14E of capitalisation	LU2469334648	233.22		EUR	1,285.68	1,060.97	899.22
Class UCITS ETF EUR of capitalisation	LU1681042609	4,577,030.00		EUR	344.93	284.81	241.45
Class UCITS ETF EUR of distribution	LU2678230652	88,089.00		EUR	12.29	-	-
<b>Total Net Assets</b>				<b>EUR</b>	<b>1,580,133,147.18</b>	<b>1,457,424,848.61</b>	<b>1,701,346,389.01</b>

**AMUNDI INDEX MSCI EMERGING ESG BROAD CTB**

	ISIN	Number of shares		Currency	NAV per share	NAV per share	NAV per share
		30/09/24			30/09/24	30/09/23	30/09/22
Class A3E of distribution	LU2228388943	2,343,100.00		EUR	116.06	99.75	99.28
Class I14U of capitalisation	LU2469334994	286.83		USD	1,197.97	953.29	856.57
Class UCITS ETF DR of capitalisation	LU2109787049	5,684,730.00		USD	57.70	46.02	41.59
<b>Total Net Assets</b>				<b>USD</b>	<b>631,413,846.03</b>	<b>325,455,551.60</b>	<b>179,323,372.14</b>

**AMUNDI MSCI EMU ESG CTB NET ZERO AMBITION**

	ISIN	Number of shares		Currency	NAV per share	NAV per share	NAV per share
		30/09/24			30/09/24	30/09/23	30/09/22
Class I12E of capitalisation	LU0326732954	12,011.90		EUR	2,362.96	-	-
Class UCITS ETF of capitalisation	LU0908501058	1,914,382.00		EUR	274.22	-	-
Class UCITS ETF of distribution	LU0908501132	104,287.00		EUR	196.97	-	-
<b>Total Net Assets</b>				<b>EUR</b>	<b>573,882,461.70</b>	<b>-</b>	<b>-</b>

**AMUNDI MSCI EUROPE SMALL CAP ESG CLIMATE NET ZERO AMBITION CTB**

	ISIN	Number of shares		Currency	NAV per share	NAV per share	NAV per share
		30/09/24			30/09/24	30/09/23	30/09/22
Class UCITS ETF of capitalisation	LU1681041544	1,079,473.00		EUR	140.34	115.86	-
Class UCITS ETF of distribution	LU2572257470	2,506,329.00		EUR	53.35	45.02	-
<b>Total Net Assets</b>				<b>EUR</b>	<b>285,198,681.98</b>	<b>84,224,127.13</b>	<b>-</b>

**AMUNDI MSCI PACIFIC ESG CLIMATE NET ZERO AMBITION CTB**

	ISIN	Number of shares		Currency	NAV per share	NAV per share	NAV per share
		30/09/24			30/09/24	30/09/23	30/09/22
Class UCITS ETF of distribution	LU2572257397	2,467,051.00		USD	71.63	60.57	-
<b>Total Net Assets</b>				<b>USD</b>	<b>176,721,352.86</b>	<b>165,075,693.79</b>	<b>-</b>

**AMUNDI MSCI EUROPE CLIMATE PARIS ALIGNED PAB**

	ISIN	Number of shares		Currency	NAV per share	NAV per share	NAV per share
		07/03/24			07/03/24	30/09/23	30/09/22
Class IE of capitalisation	LU2249055992	1.00		EUR	1,379.55	1,215.08	1,026.30
Class OE of capitalisation	LU2183779714	1.00		EUR	1,491.24	1,313.18	1,108.44
Class UCITS ETF DR of capitalisation	LU2182388319	136,441.00		EUR	76.12	67.07	56.69
<b>Total Net Assets</b>				<b>EUR</b>	<b>10,389,356.88</b>	<b>8,329,172.55</b>	<b>5,446,335.84</b>

## AMUNDI MSCI WORLD CLIMATE PARIS ALIGNED PAB

	ISIN	Number of shares		Currency	NAV per share	NAV per share	NAV per share
		30/09/24			30/09/24	30/09/23	30/09/22
Class IE of capitalisation	LU2213806909	54,484.30		EUR	1,829.44	1,401.80	1,217.42
Class UCITS ETF DR of capitalisation	LU2182388400	-		USD	-	62.76	50.47
<b>Total Net Assets</b>				<b>USD</b>	<b>111,243,152.41</b>	<b>746,801,040.95</b>	<b>381,676,703.87</b>

## AMUNDI EURO CORP 0-1Y ESG

	ISIN	Number of shares		Currency	NAV per share	NAV per share	NAV per share
		30/09/24			30/09/24	30/09/23	30/09/22
Class UCITS ETF DR of capitalisation	LU2300294316	5,838,512.00		EUR	52.70	50.63	49.32
Class UCITS ETF DR of distribution	LU1686830065	187,502.00		EUR	125.53	121.86	-
<b>Total Net Assets</b>				<b>EUR</b>	<b>331,255,912.72</b>	<b>207,336,978.91</b>	<b>84,431,131.55</b>

## AMUNDI GLOBAL AGG SRI

	ISIN	Number of shares		Currency	NAV per share	NAV per share	NAV per share
		30/09/24			30/09/24	30/09/23	30/09/22
Class I13HSK of capitalisation	LU2562901038	38,254.47		SEK	10,541.36	9,758.48	-
Class I14HE of capitalisation	LU2710736666	95,032.92		EUR	1,045.06	-	-
Class UCITS ETF DR of capitalisation	LU2439734141	299,875.00		USD	47.90	42.86	41.93
Class UCITS ETF DR HEDGED EUR of capitalisation	LU2439733507	1,683,247.00		EUR	51.70	47.81	48.38
Class UCITS ETF DR HEDGED USD of capitalisation	LU2469335611	76,381.00		USD	52.93	48.13	47.45
<b>Total Net Assets</b>				<b>USD</b>	<b>266,042,194.72</b>	<b>166,052,330.80</b>	<b>78,146,234.42</b>

## AMUNDI GLOBAL AGG SRI 1-5

	ISIN	Number of shares		Currency	NAV per share	NAV per share	NAV per share
		30/09/24			30/09/24	30/09/23	30/09/22
Class I13HE of capitalisation	LU2470620928	126,656.08		EUR	1,041.89	983.60	976.97
Class IHG of distribution	LU2573570665	451.00		GBP	1,077.62	1,016.07	-
Class UCITS ETF DR of capitalisation	LU2470620761	32,770.00		USD	53.88	49.29	47.33
Class UCITS ETF DR HEDGED of capitalisation	LU2470620845	2,092,180.00		EUR	52.67	49.75	49.45
Class UCITS ETF DR HEDGED CHF of capitalisation	LU2606055775	110,224.00		CHF	50.60	49.10	-
<b>Total Net Assets</b>				<b>USD</b>	<b>279,282,513.28</b>	<b>284,122,874.75</b>	<b>125,795,481.44</b>

## AMUNDI GLOBAL CORP SRI 1-5Y

	ISIN	Number of shares		NAV per share		
		30/09/24	Currency	30/09/24	30/09/23	30/09/22
Class AE of capitalisation	LU1525413685	4,378.70	EUR	108.52	103.13	104.76
Class IE of capitalisation	LU1525413255	1,045.62	EUR	1,140.29	1,082.00	1,097.42
Class IHE of capitalisation	LU1567999476	9,057.26	EUR	1,046.51	973.86	953.08
Class IHG of distribution	LU2621112379	11,128.75	GBP	1,094.69	1,010.23	-
Class IU of capitalisation	LU1525413412	2,661.79	USD	1,177.07	1,059.56	994.38
Class IU of distribution	LU1525413503	1,461.00	USD	968.03	894.07	858.67
Class RE of capitalisation	LU1525414659	37,517.68	EUR	109.14	103.61	105.00
Class RU of capitalisation	LU1525414816	465.93	USD	102.34	92.17	86.54
Class UCITS ETF DR of capitalisation	LU1525418726	2,220,620.00	USD	59.11	53.21	50.05
Class UCITS ETF DR HEDGED GBP of capitalisation	LU2382233182	3,287,455.00	GBP	51.79	47.49	45.87
<b>Total Net Assets</b>			<b>USD</b>	<b>397,486,262.68</b>	<b>283,761,366.66</b>	<b>382,851,527.43</b>

## AMUNDI INDEX EURO CORPORATE SRI

	ISIN	Number of shares		NAV per share		
		30/09/24	Currency	30/09/24	30/09/23	30/09/22
Class AE of capitalisation	LU1050469367	63,102.53	EUR	111.13	101.92	98.73
Class AE of distribution	LU1050469441	5,397.32	EUR	96.35	89.74	87.88
Class AK of capitalisation	LU2297533049	625,565.49	CZK	91.83	81.35	79.50
Class I13E of capitalisation	LU2153616086	212,025.97	EUR	1,021.97	934.86	903.27
Class I14E of capitalisation	LU2183780480	126,516.00	EUR	988.34	904.36	874.07
Class IE of capitalisation	LU1050468989	1,502,997.40	EUR	113.30	103.70	1,002.58
Class IE of distribution	LU1050469011	154,695.38	EUR	965.45	899.10	880.76
Class IG of capitalisation	LU2089234632	250.48	GBP	956.62	912.81	892.85
Class IHG of distribution	LU2183780050	7,488.64	GBP	954.06	877.77	847.15
Class OE of capitalisation	LU1050469284	1.00	EUR	1,145.70	1,047.69	1,011.87
Class RE of capitalisation	LU1050469524	7,892.17	EUR	113.11	103.63	100.29
Class RE of distribution	LU1050469797	10.00	EUR	95.32	89.68	87.98
Class UCITS ETF 2 DR of capitalisation	LU1681039647	1,967,681.00	EUR	218.52	200.03	194.04
Class UCITS ETF DR of capitalisation	LU1437018168	79,148,106.00	EUR	51.99	47.58	46.15
Class UCITS ETF DR of distribution	LU1737653987	15,216,702.00	EUR	46.86	43.63	42.88
Class UCITS ETF DR HEDGED of capitalisation	LU2469335884	130,583.00	USD	55.40	49.89	47.23
<b>Total Net Assets</b>			<b>EUR</b>	<b>5,943,120,790.57</b>	<b>3,965,236,870.21</b>	<b>2,582,901,006.12</b>

## AMUNDI INDEX EURO AGG SRI

	ISIN	Number of shares		NAV per share		
		30/09/24	Currency	30/09/24	30/09/23	30/09/22
Class UCITS ETF DR of capitalisation	LU2182388236	26,746,512.00	EUR	45.02	41.29	41.65
Class UCITS ETF DR of distribution	LU2439113387	9,780,755.00	EUR	46.07	42.94	43.65
Class UCITS ETF DR HEDGED of capitalisation	LU2368674045	2,867.00	GBP	46.40	42.06	42.07
<b>Total Net Assets</b>			<b>EUR</b>	<b>1,654,815,561.70</b>	<b>1,238,225,468.88</b>	<b>1,011,853,132.37</b>

## AMUNDI INDEX EURO CORPORATE SRI 0-3 Y

	ISIN	Number of shares		NAV per share		
		30/09/24	Currency	30/09/24	30/09/23	30/09/22
Class A13E of capitalisation	LU2037748931	5,999,571.33	EUR	104.20	98.76	95.97
Class A13E of distribution	LU2130769065	2,061.00	EUR	101.15	97.32	96.03
Class IE of capitalisation	LU2531807811	15,542.00	EUR	1,087.04	1,031.07	-
Class UCITS ETF DR of capitalisation	LU2037748774	34,954,043.00	EUR	51.92	49.12	47.88
Class UCITS ETF DR - HEDGED of capitalisation	LU2339728276	-	MXN	-	2,349.69	2,096.46
<b>Total Net Assets</b>			<b>EUR</b>	<b>2,456,872,456.82</b>	<b>2,366,073,517.82</b>	<b>2,014,907,242.53</b>

## AMUNDI INDEX US CORP SRI

	ISIN	Number of shares		NAV per share		
		30/09/24	Currency	30/09/24	30/09/23	30/09/22
Class AK of capitalisation	LU2297533122	150,341.58	CZK	100.92	90.42	95.48
Class I14HE of capitalisation	LU2213807204	8,520.56	EUR	900.09	805.02	800.07
Class IE of capitalisation	LU1806494255	131.00	EUR	1,237.09	1,145.30	1,196.41
Class IG of capitalisation	LU2089234715	158.47	GBP	1,016.43	980.99	1,036.74
Class IHE of capitalisation	LU1806494412	40,348.00	EUR	1,038.00	929.21	924.32
Class IHE of distribution	LU1806494503	157,058.36	EUR	851.22	792.78	822.18
Class IHG of distribution	LU2183780134	93,718.08	GBP	835.57	768.52	785.86
Class IU of capitalisation	LU1806494099	14,357.75	USD	1,186.94	1,042.45	1,007.62
Class OE of capitalisation	LU1806495062	1.00	EUR	1,314.47	1,215.55	1,268.47
Class RE of capitalisation	LU1806494685	2,065.23	EUR	101.75	94.29	98.60
Class RE of distribution	LU1806494768	1.00	EUR	93.43	89.90	97.62
Class UCITS ETF DR of capitalisation	LU1806495575	12,670,699.00	USD	59.83	52.54	50.78
Class UCITS ETF DR of distribution	LU2297533809	8,479,396.00	EUR	41.57	38.71	40.14
<b>Total Net Assets</b>			<b>USD</b>	<b>1,479,429,393.43</b>	<b>1,467,061,418.44</b>	<b>1,130,344,230.69</b>

## AMUNDI US AGG SRI

	ISIN	Number of shares		NAV per share		
		30/09/24	Currency	30/09/24	30/09/23	30/09/22
Class UCITS ETF of distribution	LU2611732806	2,026,547.00	USD	21.49	19.52	-
<b>Total Net Assets</b>			<b>USD</b>	<b>43,555,727.12</b>	<b>42,458,947.71</b>	<b>-</b>

## AMUNDI MSCI EMU CLIMATE NET ZERO AMBITION PAB

	ISIN	Number of shares		NAV per share		
		30/09/24	Currency	30/09/24	30/09/23	30/09/22
Class IE of capitalisation	LU2249056024	3,916.71	EUR	1,398.15	1,159.28	968.84
Class UCITS ETF DR of capitalisation	LU2182388582	1,396,192.00	EUR	76.42	63.34	52.94
<b>Total Net Assets</b>			<b>EUR</b>	<b>112,172,019.59</b>	<b>76,144,030.91</b>	<b>39,300,905.68</b>

## AMUNDI CHINA CNY BONDS

	ISIN	Number of shares		NAV per share	NAV per share	NAV per share
		30/09/24	Currency	30/09/24	30/09/23	30/09/22
Class UCITS ETF DR of capitalisation	LU2439735890	32,082.00	USD	55.86	51.13	-
<b>Total Net Assets</b>			<b>USD</b>	<b>1,792,143.43</b>	<b>18,409,585.03</b>	<b>-</b>

## AMUNDI EUR CORPORATE BOND 1-5Y ESG

	ISIN	Number of shares		NAV per share	NAV per share	NAV per share
		30/09/24	Currency	30/09/24	30/09/23	30/09/22
Class AE of capitalisation	LU1525412281	169,437.27	EUR	102.96	96.25	92.90
Class IE - EXF of capitalisation	LU1525413099	500.21	EUR	1,050.80	978.00	945.27
Class IE - EXF of distribution	LU1525413172	840.59	EUR	940.26	890.40	874.30
Class IE of capitalisation	LU1525412018	105,618.75	EUR	1,059.01	988.40	952.66
Class RE of capitalisation	LU1525412877	302,491.96	EUR	101.22	94.52	91.15
Class UCITS ETF DR of capitalisation	LU1525418643	12,634,529.00	EUR	52.77	49.11	47.47
<b>Total Net Assets</b>			<b>EUR</b>	<b>827,936,551.20</b>	<b>464,150,819.08</b>	<b>244,989,303.64</b>

## AMUNDI GLOBAL AGGREGATE BOND

	ISIN	Number of shares		NAV per share	NAV per share	NAV per share
		30/09/24	Currency	30/09/24	30/09/23	30/09/22
Class A12HS of capitalisation	LU2420246212	1,113,540.54	SGD	132.29	122.64	122.35
Class A12HU of capitalisation	LU2420245834	164,780.11	USD	101.30	92.13	90.76
Class AE of capitalisation	LU1437023085	14,442.78	EUR	94.95	89.83	95.51
Class I13U of distribution	LU1668813311	191,637.12	USD	875.87	804.46	805.45
Class I13HJ of distribution	LU2022263706	-	JPY	-	80,356.00	85,428.00
Class I13HN of capitalisation	LU2439113114	220,628.50	NOK	9,854.81	9,076.78	9,087.39
Class I13HSK of capitalisation	LU2089234806	-	SEK	-	-	865.73
Class I14HE of capitalisation	LU2332964738	351,827.35	EUR	933.75	864.41	872.49
Class I14HSK of capitalisation	LU2490201923	714,544.54	SEK	1,024.73	952.07	-
Class I14HSK of distribution	LU2490201923	-	SEK	-	-	959.17
Class IE of capitalisation	LU1437021626	343.09	EUR	1,037.63	980.05	1,040.51
Class IG of capitalisation	LU1437022350	1.00	GBP	850.77	858.80	940.90
Class IU of capitalisation	LU1437021972	7,498.40	USD	1,051.08	941.77	924.75
Class IU-EXF of capitalisation	LU2606055692	3,219.75	USD	1,059.01	947.97	-
Class IHC of capitalisation	LU1437022863	642,536.05	CHF	879.61	835.53	858.93
Class IHE of capitalisation	LU1437022434	101,145.54	EUR	947.58	878.35	887.72
Class IHU of capitalisation	LU1437022608	19,074.90	USD	1,094.95	996.79	-
Class RE of capitalisation	LU1437023598	791.00	EUR	92.66	87.55	93.01
Class RU of capitalisation	LU1437023754	1,607.40	USD	100.38	89.99	88.44
Class UCITS ETF DR of capitalisation	LU1437024729	2,598,789.00	EUR	49.52	46.72	49.54
Class UCITS ETF DR of distribution	LU1737654019	105,556.00	EUR	47.99	46.48	50.30
Class UCITS ETF DR EUR HEDGED of capitalisation	LU1708330318	1,037,983.00	EUR	48.74	45.13	45.54
Class UCITS ETF DR GBP HEDGED of distribution	LU2355200523	582,840.00	GBP	45.52	42.69	43.41
Class UCITS ETF DR USD HEDGED of capitalisation	LU1778293313	22,708,589.00	USD	56.35	51.25	50.48
<b>Total Net Assets</b>			<b>USD</b>	<b>3,275,905,441.59</b>	<b>2,454,108,806.63</b>	<b>1,887,179,925.58</b>

## AMUNDI INDEX US GOV INFLATION-LINKED BOND

	ISIN	Number of shares		NAV per share	NAV per share	NAV per share
		30/09/24	Currency	30/09/24	30/09/23	30/09/22
Class IU of capitalisation	LU1525415466	-	USD	-	-	1,083.27
Class IHE of capitalisation	LU1903520051	1.12	EUR	1,089.32	1,010.41	1,024.34
Class UCITS ETF DR of capitalisation	LU1525419294	185,921.00	USD	61.84	56.37	55.63
Class UCITS ETF DR - HEDGED of capitalisation	LU2339917168	253,952.00	EUR	46.67	43.29	43.90
<b>Total Net Assets</b>			<b>USD</b>	<b>24,726,300.64</b>	<b>30,390,057.64</b>	<b>119,443,766.46</b>

## AMUNDI EURO GOVERNMENT BOND

	ISIN	Number of shares		NAV per share	NAV per share	NAV per share
		30/09/24	Currency	30/09/24	30/09/23	30/09/22
Class A3E of capitalisation	LU1250883508	229.12	EUR	99.06	90.77	92.75
Class A3E of distribution	LU1250883680	-	EUR	-	78.96	82.50
Class AE of capitalisation	LU1050470373	126,906.77	EUR	107.04	98.33	100.74
Class AE of distribution	LU1050470456	17,812.35	EUR	89.60	83.69	87.40
Class I12E of capitalisation	LU2430581129	41,873.72	EUR	925.33	847.77	866.17
Class I13E of capitalisation	LU2175861785	-	EUR	-	865.79	884.21
Class I14E of capitalisation	LU1645687762	121,514.58	EUR	973.40	891.66	910.90
Class I15E of capitalisation	LU2297532827	1.00	EUR	884.19	809.43	826.33
Class IE of capitalisation	LU1050469870	2,212,783.20	EUR	109.12	100.04	1,022.82
Class IE of distribution	LU1050469953	10,383.03	EUR	898.12	838.87	876.39
Class ME of capitalisation	LU1050470027	20,514.35	EUR	108.97	100.01	102.31
Class OE of capitalisation	LU1050470290	1.00	EUR	1,103.45	1,010.68	1,032.30
Class RE of capitalisation	LU1050470530	5,218.99	EUR	108.92	99.96	102.30
Class RE of distribution	LU1050470613	10.01	EUR	90.07	84.05	87.73
Class UCITS ETF DR of capitalisation	LU1437018598	28,178,661.00	EUR	49.31	45.19	46.21
Class UCITS ETF DR of distribution	LU1737653714	676,811.00	EUR	43.47	40.60	42.41
<b>Total Net Assets</b>			<b>EUR</b>	<b>1,844,617,588.46</b>	<b>1,050,238,819.57</b>	<b>1,268,048,659.40</b>

## AMUNDI INDEX J.P. MORGAN GBI GLOBAL GOVIES

	ISIN	Number of shares		NAV per share		NAV per share	
		30/09/24	Currency	30/09/24	30/09/23	30/09/22	30/09/22
Class A4E of capitalisation	LU1818749456	2,991.00	EUR	95.67	91.41	98.79	98.79
Class A4HE of capitalisation	LU1854486492	3,285,952.32	EUR	98.09	91.48	93.80	93.80
Class A5E of capitalisation	LU2083144597	-	EUR	-	86.17	92.98	92.98
Class AHE of capitalisation	LU0389812933	1,401,527.88	EUR	126.58	118.28	121.51	121.51
Class AHE of distribution	LU0389813071	20,300.36	EUR	87.54	83.15	86.65	86.65
Class I12E of capitalisation	LU2430581046	91,576.68	EUR	924.46	882.37	952.72	952.72
Class I13E of capitalisation	LU2402389006	61,566.59	EUR	880.45	840.51	907.58	907.58
Class I13HE of capitalisation	LU2244410531	48,548.64	EUR	880.14	820.40	840.71	840.71
Class I14HE of capitalisation	LU2244410614	739,975.79	EUR	877.50	817.70	837.68	837.68
Class I14HG of distribution	LU2244410705	279,040.09	GBP	871.99	817.52	839.41	839.41
Class I16HE of capitalisation	LU2269164070	68,019.58	EUR	885.36	825.09	845.35	845.35
Class IE of capitalisation	LU1435162026	62,804.90	EUR	910.42	870.00	940.36	940.36
Class IU of capitalisation	LU1399298618	-	USD	-	965.18	-	-
Class IHE of capitalisation	LU0389812693	66,794.35	EUR	1,295.80	1,209.07	1,240.24	1,240.24
Class IHE of distribution	LU0389812776	6,508.82	EUR	871.11	827.34	862.55	862.55
Class ME of capitalisation	LU1435162539	-	EUR	-	-	104.85	104.85
Class MHE of capitalisation	LU0389812859	20,828.43	EUR	121.88	113.78	116.77	116.77
Class RE of capitalisation	LU1435162968	3,827.93	EUR	100.37	95.96	103.65	103.65
Class RHE of capitalisation	LU0987207585	290,432.17	EUR	90.20	84.21	86.42	86.42
Class RHE of distribution	LU0987207668	11,539.17	EUR	87.49	83.09	86.62	86.62
Class UCITS ETF DR EUR HEDGED of capitalisation	LU1708330235	14,844,947.00	EUR	47.24	44.13	45.25	45.25
Class UCITS ETF DR GBP HEDGED of distribution	LU2355200796	6,261,867.00	GBP	45.03	42.25	43.36	43.36
Class UCITS ETF DR USD HEDGED of capitalisation	LU2469335538	13,369.00	USD	51.94	47.68	47.71	47.71
Class UCITS ETF DR of capitalisation	LU1437016204	7,480,460.00	EUR	47.16	45.11	48.75	48.75
Class UCITS ETF DR of distribution	LU1737653631	110,999.00	EUR	46.99	45.76	50.23	50.23
<b>Total Net Assets</b>			<b>EUR</b>	<b>3,262,913,802.57</b>	<b>2,490,938,967.38</b>	<b>2,178,264,799.60</b>	

## AMUNDI EURO HIGH YIELD BOND ESG

	ISIN	Number of shares		NAV per share		NAV per share	
		30/09/24	Currency	30/09/24	30/09/23	30/09/22	30/09/22
Class UCITS ETF EUR of capitalisation	LU1681040496	1,449,395.00	EUR	247.03	224.67	204.56	204.56
Class UCITS ETF EUR of distribution	LU1215415214	613,119.00	EUR	124.46	113.24	-	-
<b>Total Net Assets</b>			<b>EUR</b>	<b>434,355,791.94</b>	<b>244,235,385.14</b>	<b>189,994,281.12</b>	

## AMUNDI EUR SHORT TERM HIGH YIELD CORPORATE BOND ESG

	ISIN	Number of shares		NAV per share		NAV per share	
		30/09/24	Currency	30/09/24	30/09/23	30/09/22	30/09/22
Class UCITS ETF of distribution	LU1617164998	1,040,062.00	EUR	95.83	-	-	-
<b>Total Net Assets</b>			<b>EUR</b>	<b>99,665,302.65</b>	<b>-</b>	<b>-</b>	

## AMUNDI EUR FLOATING RATE CORPORATE BOND ESG

	ISIN	Number of shares		Currency	NAV per share		NAV per share
		30/09/24	30/09/22		30/09/24	30/09/23	
Class UCITS ETF EUR of capitalisation	LU1681041114	8,573,703.00		EUR	107.22	102.63	99.69
Class UCITS ETF DR MXN of capitalisation	LU2420245248	-		MXN	-	5,888.12	5,228.16
Class UCITS ETF HEDGED GBP of capitalisation	LU1923163676	6,056.00		GBP	57.06	53.90	51.50
Class UCITS ETF HEDGED USD of capitalisation	LU1923163759	30,122.00		USD	59.13	55.74	52.89
<b>Total Net Assets</b>				<b>EUR</b>	<b>921,308,198.03</b>	<b>1,362,222,360.09</b>	<b>1,134,569,463.31</b>

## AMUNDI USD FLOATING RATE CORPORATE BOND ESG

	ISIN	Number of shares		Currency	NAV per share		NAV per share
		30/09/24	30/09/22		30/09/24	30/09/23	
Class UCITS ETF HEDGED EUR of capitalisation	LU1681041031	3,248,410.00		EUR	53.47	50.97	49.17
Class UCITS ETF HEDGED MXN of capitalisation	LU2098887180	6,215.00		MXN	1,491.64	1,310.60	1,155.34
Class UCITS ETF USD of capitalisation	LU1681040900	4,329,856.00		USD	126.31	118.52	111.79
<b>Total Net Assets</b>				<b>USD</b>	<b>741,223,975.37</b>	<b>648,249,303.15</b>	<b>1,509,978,505.01</b>

## AMUNDI GLOBAL HIGH YIELD CORPORATE BOND ESG

	ISIN	Number of shares		Currency	NAV per share		NAV per share
		30/09/24	30/09/22		30/09/24	30/09/23	
Class UCITS ETF DR USD of capitalisation	LU2099295466	266,592.00		USD	22.54	-	-
Class UCITS ETF DR HEDGED EUR of capitalisation	LU2099296274	2,136,699.00		EUR	21.12	-	-
<b>Total Net Assets</b>				<b>USD</b>	<b>56,376,408.61</b>	<b>-</b>	<b>-</b>

## AMUNDI GLOBAL EMERGING BOND MARKET IBOXX

	ISIN	Number of shares		Currency	NAV per share		NAV per share
		30/09/24	30/09/22		30/09/24	30/09/23	
Class UCITS ETF USD of capitalisation	LU1681041205	1,250,702.00		USD	143.97	122.02	114.83
Class UCITS ETF USD of distribution	LU1686830909	1,028,672.00		USD	81.70	-	-
Class UCITS ETF HEDGED EUR of distribution	LU1686831030	82,593.00		EUR	68.39	-	-
<b>Total Net Assets</b>				<b>USD</b>	<b>270,417,310.71</b>	<b>94,811,528.85</b>	<b>146,299,303.56</b>

## AMUNDI GLOBAL INFLATION-LINKED BOND SELECT

	ISIN	Number of shares		Currency	NAV per share		NAV per share
		30/09/24			30/09/24	30/09/23	
Class IU of capitalisation	LU2343996752	1.00		USD	1,012.91		875.37
Class I13HE of capitalisation	LU2360786805	412,232.46		EUR	991.10		928.46
Class I13HC EXF of capitalisation	LU2343868753	16,503.26		CHF	949.40		929.70
Class I13HC EXF of distribution	LU2439113460	106.70		CHF	972.18		953.83
Class I13HE EXF of capitalisation	LU2343878984	20,367.71		EUR	994.75		932.89
Class I13HE EXF of distribution	LU2382233349	238.06		EUR	971.93		925.66
Class I13HG EXF of distribution	LU2343866039	1,933.30		GBP	1,019.33		944.31
Class I13HU EXF of capitalisation	LU2343996083	14,159.17		USD	1,055.53		948.77
Class I13HU EXF of distribution	LU2382233422	1,091.33		USD	1,030.72		940.00
<b>Total Net Assets</b>				<b>USD</b>	<b>516,514,044.17</b>	<b>785,011,452.81</b>	<b>800,842,525.95</b>

## AMUNDI EURO GOVERNMENT BOND 25+Y

	ISIN	Number of shares		Currency	NAV per share		NAV per share
		30/09/24			30/09/24	30/09/23	
Class UCITS ETF of capitalisation	LU1686832194	3,361,709.00		EUR	82.37	-	-
Class UCITS ETF of distribution	LU1686832277	81,576.00		EUR	148.54	-	-
<b>Total Net Assets</b>				<b>EUR</b>	<b>289,016,928.50</b>	<b>-</b>	<b>-</b>

## AMUNDI EURO GOVERNMENT TILTED GREEN BOND

	ISIN	Number of shares		Currency	NAV per share		NAV per share
		30/09/24			30/09/24	30/09/23	
Class A12E of capitalisation	LU2753546352	1.00		EUR	20.80	-	-
Class I13E of capitalisation	LU2673399536	143,936.32		EUR	1,089.99	-	-
Class UCITS ETF EUR of capitalisation	LU1681046261	13,992,708.00		EUR	220.48	201.94	206.24
<b>Total Net Assets</b>				<b>EUR</b>	<b>3,241,934,948.81</b>	<b>1,229,787,542.02</b>	<b>305,443,994.16</b>

## AMUNDI GOVT BOND HIGHEST RATED EURO INVESTMENT GRADE

	ISIN	Number of shares		Currency	NAV per share		NAV per share
		30/09/24			30/09/24	30/09/23	
Class UCITS ETF EUR of capitalisation	LU1681046691	1,221,276.00		EUR	205.91	191.52	198.34
<b>Total Net Assets</b>				<b>EUR</b>	<b>251,471,176.70</b>	<b>633,436,752.86</b>	<b>408,388,911.03</b>

## AMUNDI GOVT BOND LOWEST RATED EURO INVESTMENT GRADE

	ISIN	Number of shares		Currency	NAV per share		NAV per share
		30/09/24			30/09/24	30/09/23	
Class UCITS ETF EUR of capitalisation	LU1681046774	2,858,034.00		EUR	229.88	207.66	210.86
Class UCITS ETF EUR of distribution	LU1681046857	313,199.00		EUR	200.86	185.53	192.81
<b>Total Net Assets</b>				<b>EUR</b>	<b>719,899,197.93</b>	<b>497,861,166.01</b>	<b>453,225,865.37</b>

## AMUNDI GOVT BOND LOWEST RATED EURO INVESTMENT GRADE 1-3

		Number of shares			NAV per share	NAV per share	NAV per share
	ISIN	30/09/24	Currency		30/09/24	30/09/23	30/09/22
Class UCITS ETF EUR of capitalisation	LU1681046345	467,781.00	EUR		115.40	109.76	109.30
<b>Total Net Assets</b>			<b>EUR</b>		<b>53,983,453.33</b>	<b>80,946,953.07</b>	<b>111,593,532.53</b>

## AMUNDI ITALY BTP GOVERNMENT BOND 1-3Y

		Number of shares			NAV per share	NAV per share	NAV per share
	ISIN	30/09/24	Currency		30/09/24	30/09/23	30/09/22
Class UCITS ETF of distribution	LU1598691050	1,323,935.00	EUR		105.13	-	-
<b>Total Net Assets</b>			<b>EUR</b>		<b>139,186,461.08</b>	<b>-</b>	<b>-</b>

## AMUNDI ITALY BTP GOVERNMENT BOND 10Y

		Number of shares			NAV per share	NAV per share	NAV per share
	ISIN	30/09/24	Currency		30/09/24	30/09/23	30/09/22
Class UCITS ETF of capitalisation	LU1598691217	3,506,205.00	EUR		147.79	-	-
<b>Total Net Assets</b>			<b>EUR</b>		<b>518,177,319.89</b>	<b>-</b>	<b>-</b>

## AMUNDI EUR CORPORATE BOND

		Number of shares			NAV per share	NAV per share	NAV per share
	ISIN	30/09/24	Currency		30/09/24	30/09/23	30/09/22
Class UCITS ETF DR of capitalisation	LU2089238625	19,864,304.00	EUR		19.35	17.67	17.07
Class UCITS ETF DR of distribution	LU1931975079	68,547,864.00	EUR		18.94	17.62	17.26
Class UCITS ETF HEDGED CHF of capitalisation	LU2798197641	64,004.00	CHF		10.30	-	-
<b>Total Net Assets</b>			<b>EUR</b>		<b>1,683,586,923.55</b>	<b>900,234,423.38</b>	<b>1,251,077,595.30</b>

## AMUNDI PRIME EURO GOV BONDS 0-1Y

		Number of shares			NAV per share	NAV per share	NAV per share
	ISIN	30/09/24	Currency		30/09/24	30/09/23	30/09/22
Class IE of capitalisation	LU2531807738	36,416.61	EUR		1,058.46	1,019.51	-
Class UCITS ETF DR of capitalisation	LU2233156582	16,617,751.00	EUR		20.83	20.06	19.68
<b>Total Net Assets</b>			<b>EUR</b>		<b>384,650,503.17</b>	<b>270,525,737.45</b>	<b>209,356,601.22</b>

## AMUNDI PRIME EURO GOVIES

	ISIN	Number of shares		Currency	NAV per share		NAV per share
		30/09/24			30/09/24	30/09/23	
Class IE of capitalisation	LU2339731064	5,219.04		EUR	891.90	816.72	833.97
Class UCITS ETF DR of capitalisation	LU2089238898	27,598,975.00		EUR	17.95	16.43	16.79
Class UCITS ETF DR of distribution	LU1931975152	57,221,476.00		EUR	17.67	16.49	17.16
<b>Total Net Assets</b>				<b>EUR</b>	<b>1,510,977,585.86</b>	<b>1,055,682,466.80</b>	<b>987,664,536.46</b>

## AMUNDI PRIME GLOBAL GOVERNMENT BOND

	ISIN	Number of shares		Currency	NAV per share		NAV per share
		30/09/24			30/09/24	30/09/23	
Class UCITS ETF DR of capitalisation	LU2089238971	395,544.00		EUR	17.88	17.01	18.28
Class UCITS ETF DR of distribution	LU1931975236	5,386,174.00		EUR	17.82	17.29	18.90
<b>Total Net Assets</b>				<b>EUR</b>	<b>103,066,175.17</b>	<b>41,817,154.65</b>	<b>28,437,114.49</b>

## AMUNDI USD CORPORATE BOND

	ISIN	Number of shares		Currency	NAV per share		NAV per share
		30/09/24			30/09/24	30/09/23	
Class UCITS ETF DR of capitalisation	LU2089239276	2,752,437.00		USD	20.81	18.14	17.51
Class UCITS ETF DR of distribution	LU2037749152	1,634,624.00		USD	18.56	16.85	16.95
Class UCITS ETF DR HEDGED GBP of distribution	LU2621112452	454,231.00		GBP	11.12	9.76	-
<b>Total Net Assets</b>				<b>USD</b>	<b>94,385,142.32</b>	<b>47,471,422.71</b>	<b>72,705,727.49</b>

## AMUNDI PRIME US TREASURY

	ISIN	Number of shares		Currency	NAV per share		NAV per share
		30/09/24			30/09/24	30/09/23	
Class UCITS ETF DR of capitalisation	LU2089239193	4,115,003.00		USD	19.82	18.07	18.20
Class UCITS ETF DR of distribution	LU1931975319	451,626.00		USD	19.40	18.11	18.58
<b>Total Net Assets</b>				<b>USD</b>	<b>90,321,284.47</b>	<b>52,693,814.68</b>	<b>6,928,460.67</b>

## AMUNDI US TREASURY BOND 0-1Y

	ISIN	Number of shares		Currency	NAV per share		NAV per share
		30/09/24			30/09/24	30/09/23	
Class UCITS ETF DR HEDGED EUR of capitalisation	LU2182388749	2,313,563.00		EUR	20.62	19.86	19.48
Class UCITS ETF DR HEDGED MXN of capitalisation	LU2182388822	-		MXN	-	622.45	558.46
Class UCITS ETF DR HEDGED SGD of capitalisation	LU2451511526	35,353.00		SGD	32.13	30.99	30.02
Class UCITS ETF 2 DR HEDGED MXN of capitalisation	LU2368674714	2,001.00		MXN	5,267.55	4,745.38	4,255.55
Class UCITS ETF DR USD of capitalisation	LU2182388665	1,013,026.00		USD	21.97	20.83	19.98
<b>Total Net Assets</b>				<b>USD</b>	<b>76,919,226.68</b>	<b>83,732,372.30</b>	<b>38,684,520.81</b>

**AMUNDI SHORTDAX DAILY (-1X) INVERSE**

		Number of shares		NAV per share	NAV per share	NAV per share
	ISIN	30/09/24	Currency	30/09/24	30/09/23	30/09/22
Class UCITS ETF of distribution	LU2572257041	3,114,764.00	EUR	11.88	14.26	-
<b>Total Net Assets</b>			<b>EUR</b>	<b>36,997,039.32</b>	<b>62,481,074.94</b>	<b>-</b>

**AMUNDI GERMAN BUND DAILY (-1X) INVERSE**

		Number of shares		NAV per share	NAV per share	NAV per share
	ISIN	30/09/24	Currency	30/09/24	30/09/23	30/09/22
Class UCITS ETF of distribution	LU2572256829	205,620.00	EUR	62.18	64.27	-
<b>Total Net Assets</b>			<b>EUR</b>	<b>12,785,145.97</b>	<b>44,985,708.13</b>	<b>-</b>

**AMUNDI GLOBAL CORPORATE IG**

		Number of shares		NAV per share	NAV per share	NAV per share
	ISIN	30/09/24	Currency	30/09/24	30/09/23	30/09/22
Class I13HE EUR of capitalisation	LU2657847989	411,153.30	EUR	1,060.35	-	-
<b>Total Net Assets</b>			<b>USD</b>	<b>486,559,769.36</b>	<b>-</b>	<b>-</b>

**AMUNDI FTSE EPRA NAREIT GLOBAL DEVELOPED**

		Number of shares		NAV per share	NAV per share	NAV per share
	ISIN	30/09/24	Currency	30/09/24	30/09/23	30/09/22
Class UCITS ETF of distribution	LU1832418773	3,065,131.00	EUR	43.48	-	-
<b>Total Net Assets</b>			<b>EUR</b>	<b>133,275,045.05</b>	<b>-</b>	<b>-</b>

**AMUNDI MSCI EMU SMALL CAP ESG CTB NET ZERO AMBITION**

		Number of shares		NAV per share	NAV per share	NAV per share
	ISIN	30/09/24	Currency	30/09/24	30/09/23	30/09/22
Class UCITS ETF of distribution	LU1598689153	1,217,954.00	EUR	354.14	-	-
<b>Total Net Assets</b>			<b>EUR</b>	<b>431,328,203.21</b>	<b>-</b>	<b>-</b>

**AMUNDI STOXX EUROPE SELECT DIVIDEND 30**

		Number of shares		NAV per share	NAV per share	NAV per share
	ISIN	30/09/24	Currency	30/09/24	30/09/23	30/09/22
Class UCITS ETF of distribution	LU1812092168	9,997,117.00	EUR	16.28	-	-
<b>Total Net Assets</b>			<b>EUR</b>	<b>162,799,980.95</b>	<b>-</b>	<b>-</b>

**AMUNDI USD CORPORATE BOND PAB NET ZERO AMBITION**

	ISIN	Number of shares		Currency	NAV per share	NAV per share	NAV per share
		30/09/24			30/09/24	30/09/23	30/09/22
Class UCITS ETF of capitalisation	LU1285959885	2,319,105.00		USD	9.70	-	-
Class UCITS ETF of distribution	LU1285959703	1,704,341.00		USD	96.68	-	-
Class UCITS ETF HEDGED EUR of distribution	LU1285960032	524,042.00		EUR	77.96	-	-
<b>Total Net Assets</b>				<b>USD</b>	<b>232,873,876.21</b>	<b>-</b>	<b>-</b>

**AMUNDI USD HIGH YIELD CORPORATE BOND ESG**

	ISIN	Number of shares		Currency	NAV per share	NAV per share	NAV per share
		30/09/24			30/09/24	30/09/23	30/09/22
Class UCITS ETF of capitalisation	LU1435356065	818,860.00		USD	10.77	-	-
Class UCITS ETF of distribution	LU1435356149	909,021.00		USD	96.59	-	-
Class UCITS ETF HEDGED EUR of distribution	LU1435356495	997,981.00		EUR	76.40	-	-
<b>Total Net Assets</b>				<b>USD</b>	<b>181,723,572.89</b>	<b>-</b>	<b>-</b>

**AMUNDI EUR HIGH YIELD CORPORATE BOND ESG**

	ISIN	Number of shares		Currency	NAV per share	NAV per share	NAV per share
		30/09/24			30/09/24	30/09/23	30/09/22
Class UCITS ETF of capitalisation	LU2346257210	6,467,632.00		EUR	10.20	-	-
Class UCITS ETF of distribution	LU1812090543	2,636,436.00		EUR	105.48	-	-
<b>Total Net Assets</b>				<b>EUR</b>	<b>344,055,450.47</b>	<b>-</b>	<b>-</b>

**AMUNDI FIXED MATURITY 2027 ITALY BTP GOVERNMENT BOND**

	ISIN	Number of shares		Currency	NAV per share	NAV per share	NAV per share
		30/09/24			30/09/24	30/09/23	30/09/22
Class UCITS ETF of distribution	LU2780872128	478,000.00		EUR	10.41	-	-
<b>Total Net Assets</b>				<b>EUR</b>	<b>4,975,439.70</b>	<b>-</b>	<b>-</b>

**AMUNDI FIXED MATURITY 2027 GERMAN BUND GOVERNMENT BOND**

	ISIN	Number of shares		Currency	NAV per share	NAV per share	NAV per share
		30/09/24			30/09/24	30/09/23	30/09/22
Class UCITS ETF of distribution	LU2780871823	433,000.00		EUR	10.35	-	-
<b>Total Net Assets</b>				<b>EUR</b>	<b>4,479,638.51</b>	<b>-</b>	<b>-</b>

**AMUNDI FIXED MATURITY 2028 EURO GOVERNMENT BOND BROAD**

	ISIN	Number of shares 30/09/24	Currency	NAV per share 30/09/24	NAV per share 30/09/23	NAV per share 30/09/22
Class UCITS ETF of distribution	LU2780871401	806,040.00	EUR	10.39	-	-
<b>Total Net Assets</b>			<b>EUR</b>	<b>8,372,203.53</b>	<b>-</b>	<b>-</b>

**AMUNDI FIXED MATURITY 2028 EURO GOVERNMENT BOND YIELD +**

	ISIN	Number of shares 30/09/24	Currency	NAV per share 30/09/24	NAV per share 30/09/23	NAV per share 30/09/22
Class UCITS ETF of distribution	LU2780871666	624,346.00	EUR	10.42	-	-
<b>Total Net Assets</b>			<b>EUR</b>	<b>6,508,769.35</b>	<b>-</b>	<b>-</b>

**AMUNDI GLOBAL CORPORATE SRI 1-5Y HIGHEST RATED**

	ISIN	Number of shares 30/09/24	Currency	NAV per share 30/09/24	NAV per share 30/09/23	NAV per share 30/09/22
Class UCITS ETF HEDGED USD of capitalisation	LU2780870932	2,023,300.00	USD	104.06	-	-
<b>Total Net Assets</b>			<b>USD</b>	<b>210,543,824.37</b>	<b>-</b>	<b>-</b>

## Statement of Operations and Changes in Net Assets for the year ended 30/09/24

	Note	AMUNDI INDEX EQUITY GLOBAL MULTI SMART ALLOCATION SCIENTIFIC BETA	AMUNDI INDEX FTSE EPRA NAREIT GLOBAL	AMUNDI INDEX MSCI EMERGING MARKETS	AMUNDI INDEX MSCI EUROPE
		30/09/24 EUR	30/09/24 EUR	30/09/24 USD	30/09/24 EUR
<b>Income</b>		<b>760,979.69</b>	<b>27,090,542.11</b>	<b>147,541,221.42</b>	<b>118,009,817.57</b>
Dividends on securities portfolio, net	2	751,005.20	26,685,976.01	145,565,467.93	115,189,670.82
Bond interest	2	-	-	-	-
Bank interest on cash accounts	2	4,539.08	120,388.72	1,315,896.25	1,210,727.32
Income on securities lending	8	5,166.03	281,003.78	536,799.70	1,475,455.58
Interest received on swaps		-	-	-	-
Other income		269.38	3,173.60	123,057.54	133,963.85
<b>Expenses</b>		<b>150,997.93</b>	<b>1,641,635.11</b>	<b>84,721,732.54</b>	<b>7,114,158.43</b>
Management fees	3	110,524.10	612,971.30	4,949,180.87	2,702,185.05
Administration fees	3	36,879.64	877,720.87	4,922,912.59	3,259,413.67
Transaction fees	2	3,506.24	123,276.53	4,357,612.45	1,140,903.68
Bank interest and similar charges		30.34	24,720.08	41,424.83	3,654.49
Interest paid on swaps		-	-	-	-
Other expenses	17	57.61	2,946.33	70,450,601.80	8,001.54
<b>Net realised profit/(loss) from investments</b>		<b>609,981.76</b>	<b>25,448,907.00</b>	<b>62,819,488.88</b>	<b>110,895,659.14</b>
Net realised profit/(loss) on securities sold	2	2,293,449.02	-25,095,138.76	-99,849,810.38	32,365,519.79
Net realised profit/(loss) on forward foreign exchange contracts	2	-	-1,627,960.37	24,760.34	822,298.12
Net realised profit/(loss) on financial futures	2	31,442.58	794,158.42	6,079,402.25	3,299,858.55
Net realised profit/(loss) on swaps	2	-	-	-	-
Net realised profit/(loss) on foreign exchange	2	65,236.56	1,172,920.57	-40,343,783.86	1,834,190.67
<b>Net realised profit/(loss)</b>		<b>3,000,109.92</b>	<b>692,886.86</b>	<b>-71,269,942.77</b>	<b>149,217,526.27</b>
Net change in unrealised appreciation/(depreciation) on investments	2	3,697,481.54	165,285,347.86	1,260,025,785.31	521,663,902.66
Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts	2	-	6,490,724.80	-9,841.26	928,766.08
Net change in unrealised appreciation/(depreciation) on financial futures	2	2,429.75	239,861.26	4,448,757.80	927,295.08
Net change in unrealised appreciation/(depreciation) on swaps	2	-	-	-	-
<b>Result of operations</b>		<b>6,700,021.21</b>	<b>172,708,820.78</b>	<b>1,193,194,759.08</b>	<b>672,737,490.09</b>
Dividends distributed	11	-	-2,635,159.54	-16,159,411.26	-14,205,051.70
Subscriptions of shares		814,015.47	202,242,731.53	836,965,307.91	1,200,875,651.37
Redemptions of shares		-4,974,765.06	-483,235,953.30	-713,961,138.10	-972,596,358.22
<b>Net increase / (decrease) in net assets</b>		<b>2,539,271.62</b>	<b>-110,919,560.53</b>	<b>1,300,039,517.63</b>	<b>886,811,731.54</b>
<b>Net assets at the beginning of the year</b>		<b>36,076,420.23</b>	<b>934,959,609.77</b>	<b>4,804,458,252.98</b>	<b>3,535,644,049.72</b>
<b>Net assets at the end of the year</b>		<b>38,615,691.85</b>	<b>824,040,049.24</b>	<b>6,104,497,770.61</b>	<b>4,422,455,781.26</b>

The accompanying notes form an integral part of these financial statements

## Statement of Operations and Changes in Net Assets for the year ended 30/09/24 (continued)

AMUNDI MSCI JAPAN ESG CLIMATE NET ZERO AMBITION CTB	AMUNDI INDEX MSCI NORTH AMERICA ESG BROAD CTB	AMUNDI INDEX MSCI WORLD	AMUNDI CAC 40 ESG	AMUNDI DJ SWITZERLAND TITANS 30	AMUNDI DAX	AMUNDI DIVDAX
30/09/24 JPY	30/09/24 USD	30/09/24 USD	30/09/24 EUR	30/09/24 CHF	30/09/24 EUR	30/09/24 EUR
<b>3,424,970,833</b>	<b>21,510,338.45</b>	<b>97,345,265.83</b>	<b>30,728,393.79</b>	<b>2,253,287.79</b>	<b>25,642,134.99</b>	<b>2,859,404.30</b>
3,396,623,177	20,813,042.74	93,946,204.49	30,505,223.26	2,201,115.60	25,480,220.27	2,850,258.87
-	-	-	-	-	-	-
1,425,286	509,137.19	2,588,615.56	134,513.86	2,715.17	78,550.45	8,087.53
26,751,325	183,938.55	729,611.87	56,416.54	49,457.02	67,031.98	732.89
-	-	-	-	-	-	-
171,045	4,219.97	80,833.91	32,240.13	-	16,332.29	325.01
<b>335,974,587</b>	<b>3,829,751.60</b>	<b>7,124,139.04</b>	<b>3,857,110.40</b>	<b>272,931.79</b>	<b>763,270.77</b>	<b>160,234.48</b>
194,955,307	2,009,645.42	2,863,962.29	1,382,943.65	161,476.79	268,353.30	93,035.56
125,948,653	1,540,496.36	3,006,762.21	922,300.64	107,651.16	447,255.58	62,023.76
13,094,471	202,491.07	1,224,259.80	1,539,931.21	2,342.96	34,682.49	5,157.00
1,976,156	77,118.75	28,627.79	0.18	1,460.88	7.25	0.01
-	-	-	-	-	-	-
-	-	526.95	11,934.72	-	12,972.15	18.15
<b>3,088,996,246</b>	<b>17,680,586.85</b>	<b>90,221,126.79</b>	<b>26,871,283.39</b>	<b>1,980,356.00</b>	<b>24,878,864.22</b>	<b>2,699,169.82</b>
15,762,390,932	350,690,421.58	938,877,835.23	20,262,041.44	1,782,876.11	10,324,169.49	2,426,980.85
1,049,439,311	5,831,000.35	4,857,310.87	-	-	-	-
148,549,550	2,006,221.83	9,201,402.60	153,070.20	33,550.00	367,103.37	29,509.24
-	-	-	-	-	-	-
-3,653,720	-1,388,542.78	-19,067,672.54	-454.38	28.06	-456.68	-3.73
<b>20,045,722,319</b>	<b>374,819,687.83</b>	<b>1,024,090,002.95</b>	<b>47,285,940.65</b>	<b>3,796,810.17</b>	<b>35,569,680.40</b>	<b>5,155,656.18</b>
4,964,090,700	160,217,358.91	704,542,270.23	51,673,117.58	15,795,356.54	125,993,693.49	3,470,770.19
-80,598,957	-312,225.22	4,396,757.42	-	-	-	-
-24,185,750	517,104.51	1,671,742.20	90,955.00	7,190.00	117,870.00	14,024.00
-	-	-	-	-	-	-
<b>24,905,028,312</b>	<b>535,241,926.03</b>	<b>1,734,700,772.80</b>	<b>99,050,013.23</b>	<b>19,599,356.71</b>	<b>161,681,243.89</b>	<b>8,640,450.37</b>
-522,701,112	-625,643.36	-13,864,645.64	-945,164.92	-	-	-
144,118,753,040	569,330,650.28	3,814,468,371.07	581,799,808.31	130,898,650.14	1,170,733,160.80	78,399,289.64
-88,347,461,248	-1,673,898,496.10	-6,421,775,180.36	-225,827,628.01	-10,646,726.51	-154,164,531.18	-8,261,879.39
<b>80,153,618,992</b>	<b>-569,951,563.15</b>	<b>-886,470,682.13</b>	<b>454,077,028.61</b>	<b>139,851,280.34</b>	<b>1,178,249,873.51</b>	<b>78,777,860.62</b>
<b>107,015,792,373</b>	<b>2,022,801,641.99</b>	<b>5,735,090,249.36</b>	<b>740,744,821.55</b>	-	-	-
<b>187,169,411,365</b>	<b>1,452,850,078.84</b>	<b>4,848,619,567.23</b>	<b>1,194,821,850.16</b>	<b>139,851,280.34</b>	<b>1,178,249,873.51</b>	<b>78,777,860.62</b>

The accompanying notes form an integral part of these financial statements

## Statement of Operations and Changes in Net Assets for the year ended 30/09/24 (continued)

	Note	AMUNDI SDAX	AMUNDI EURO STOXX 50	AMUNDI EURO STOXX SELECT DIVIDEND30	AMUNDI F.A.Z. 100
		30/09/24 EUR	30/09/24 EUR	30/09/24 EUR	30/09/24 EUR
<b>Income</b>		<b>3,451,448.01</b>	<b>77,990,912.17</b>	<b>3,334,885.08</b>	<b>2,287,404.65</b>
Dividends on securities portfolio, net	2	3,223,500.82	76,932,936.98	3,309,290.32	2,171,452.76
Bond interest	2	-	-	-	-
Bank interest on cash accounts	2	10,548.47	512,143.22	7,681.35	6,983.31
Income on securities lending	8	212,991.83	461,441.74	17,406.40	101,021.24
Interest received on swaps		-	-	-	-
Other income		4,406.89	84,390.23	507.01	7,947.34
<b>Expenses</b>		<b>765,790.89</b>	<b>4,196,613.55</b>	<b>89,009.15</b>	<b>116,046.90</b>
Management fees	3	641,199.79	1,212,743.69	51,331.72	35,321.29
Administration fees	3	106,866.65	1,875,824.39	34,221.13	70,642.44
Transaction fees	2	15,608.42	1,102,814.19	3,018.11	4,201.91
Bank interest and similar charges		200.33	113.01	3.14	-
Interest paid on swaps		-	-	-	-
Other expenses	17	1,915.70	5,118.27	435.05	5,881.26
<b>Net realised profit/(loss) from investments</b>		<b>2,685,657.12</b>	<b>73,794,298.62</b>	<b>3,245,875.93</b>	<b>2,171,357.75</b>
Net realised profit/(loss) on securities sold	2	7,252,383.86	44,429,915.73	91,055.39	984,922.06
Net realised profit/(loss) on forward foreign exchange contracts	2	-	-	-	-
Net realised profit/(loss) on financial futures	2	-29,315.50	1,379,385.95	-37,423.50	29,069.49
Net realised profit/(loss) on swaps	2	-	-	-	-
Net realised profit/(loss) on foreign exchange	2	0.58	-662.70	117.07	-
<b>Net realised profit/(loss)</b>		<b>9,908,726.06</b>	<b>119,602,937.60</b>	<b>3,299,624.89</b>	<b>3,185,349.30</b>
Net change in unrealised appreciation/(depreciation) on investments	2	-1,061,780.43	356,372,280.70	1,667,484.52	8,322,175.27
Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts	2	-	-	-	-
Net change in unrealised appreciation/(depreciation) on financial futures	2	13,420.00	326,480.00	8,870.00	14,786.00
Net change in unrealised appreciation/(depreciation) on swaps	2	-	-	-	-
<b>Result of operations</b>		<b>8,860,365.63</b>	<b>476,301,698.30</b>	<b>4,975,979.41</b>	<b>11,522,310.57</b>
Dividends distributed	11	-	-10,784,702.00	-	-
Subscriptions of shares		150,393,366.23	904,978,592.17	65,877,669.00	89,111,184.80
Redemptions of shares		-40,545,620.36	-450,457,373.42	-5,525,425.41	-13,696,085.38
<b>Net increase / (decrease) in net assets</b>		<b>118,708,111.50</b>	<b>920,038,215.05</b>	<b>65,328,223.00</b>	<b>86,937,409.99</b>
<b>Net assets at the beginning of the year</b>		<b>-</b>	<b>1,975,274,100.01</b>	<b>-</b>	<b>-</b>
<b>Net assets at the end of the year</b>		<b>118,708,111.50</b>	<b>2,895,312,315.06</b>	<b>65,328,223.00</b>	<b>86,937,409.99</b>

The accompanying notes form an integral part of these financial statements

## Statement of Operations and Changes in Net Assets for the year ended 30/09/24 (continued)

AMUNDI FTSE EPRA EUROPE REAL ESTATE	AMUNDI ITALY MIB ESG	AMUNDI GLOBAL INFRASTRUCTURE	AMUNDI JAPAN TOPIX	AMUNDI JPX-NIKKEI 400	AMUNDI MSCI BRAZIL	AMUNDI MSCI CHINA TECH ESG SCREENED
30/09/24 EUR	30/09/24 EUR	30/09/24 EUR	30/09/24 EUR	30/09/24 EUR	30/09/24 USD	30/09/24 EUR
<b>554,162.32</b>	<b>8,813,557.33</b>	<b>15,641.45</b>	<b>5,182,963.06</b>	<b>654,781.44</b>	<b>37,689.59</b>	<b>657,153.53</b>
552,704.21	8,783,272.38	14,802.54	5,164,722.04	650,953.63	37,571.85	643,297.59
-	-	-	-	-	-	-
1,304.99	19,622.38	771.35	18,190.02	3,130.70	117.74	11,721.66
-	10,637.54	-	-	-	-	262.94
-	-	45.13	-	-	-	-
153.12	25.03	22.43	51.00	697.11	-	1,871.34
<b>233,084.56</b>	<b>404,339.66</b>	<b>236,448.16</b>	<b>2,537,474.21</b>	<b>467,193.89</b>	<b>38,486.19</b>	<b>337,942.88</b>
148,227.76	83,410.09	188,678.93	1,674,718.27	190,321.06	30,725.58	219,785.15
74,113.83	104,260.50	41,928.72	760,792.38	238,004.47	6,827.91	46,611.63
10,712.81	216,571.69	5,840.34	101,682.52	38,864.41	932.61	68,986.44
0.16	7.48	0.17	281.04	3.95	0.09	2,559.66
30.00	-	-	-	-	-	-
-	89.90	-	-	-	-	-
<b>321,077.76</b>	<b>8,409,217.67</b>	<b>-220,806.71</b>	<b>2,645,488.85</b>	<b>187,587.55</b>	<b>-796.60</b>	<b>319,210.65</b>
17,363,499.77	23,292,878.86	11,926,284.89	178,331,023.58	54,672,145.01	1,294,583.43	-7,799,226.19
-11,098,109.73	-	-	16,774,768.76	130,737.56	-	-
-	62,045.00	-	-	-	-	-8,023.02
16,413,871.49	-	-3,189,303.20	-62,638,260.45	-9,937,931.99	-1,440,464.80	-
-1,397,354.91	3.70	-385,537.07	-12,758,704.37	-5,013,855.09	8,338.61	-978,912.91
<b>21,602,984.38</b>	<b>31,764,145.23</b>	<b>8,130,637.91</b>	<b>122,354,316.37</b>	<b>40,038,683.04</b>	<b>-138,339.36</b>	<b>-8,466,951.47</b>
3,325,586.04	-1,851,756.86	-625,554.51	17,262,452.20	6,672,097.03	373,461.29	7,773,476.24
-	-	-	-	-	-	-
-	9,450.00	-	-	-	-	3,493.44
-2,754,003.52	-	65,009.70	-20,874,792.22	-7,466,897.84	-168,547.35	-
<b>22,174,566.90</b>	<b>29,921,838.37</b>	<b>7,570,093.10</b>	<b>118,741,976.35</b>	<b>39,243,882.23</b>	<b>66,574.58</b>	<b>-689,981.79</b>
-1,886,900.90	-	-	-	-	-	-
27,230,190.43	192,020,705.53	-	367,339,327.17	51,638,618.78	-	21,273,734.40
-27,038,223.18	-211,994,911.11	-69,748,869.02	-595,623,067.75	-64,069,163.07	-1,322,717.00	-27,749,394.60
<b>20,479,633.25</b>	<b>9,947,632.79</b>	<b>-62,178,775.92</b>	<b>-109,541,764.23</b>	<b>26,813,337.94</b>	<b>-1,256,142.42</b>	<b>-7,165,641.99</b>
<b>62,243,851.54</b>	<b>56,591,999.75</b>	<b>72,029,366.48</b>	<b>798,444,512.26</b>	<b>214,344,309.12</b>	<b>7,737,147.16</b>	<b>52,770,191.14</b>
<b>82,723,484.79</b>	<b>66,539,632.54</b>	<b>9,850,590.56</b>	<b>688,902,748.03</b>	<b>241,157,647.06</b>	<b>6,481,004.74</b>	<b>45,604,549.15</b>

The accompanying notes form an integral part of these financial statements

## Statement of Operations and Changes in Net Assets for the year ended 30/09/24 (continued)

	Note	AMUNDI MSCI CHINA A II	AMUNDI MSCI EM ASIA	AMUNDI MSCI EM LATIN AMERICA	AMUNDI MSCI EMERGING MARKETS
		30/09/24 USD	30/09/24 EUR	30/09/24 EUR	30/09/24 EUR
<b>Income</b>		<b>519,482.42</b>	<b>8,764,942.42</b>	<b>1,429,585.71</b>	<b>15,997,764.67</b>
Dividends on securities portfolio, net	2	516,940.71	8,731,250.78	1,298,822.19	15,940,018.06
Bond interest	2	-	-	-	-
Bank interest on cash accounts	2	2,143.79	28,954.89	17,801.32	52,945.90
Income on securities lending	8	-	-	-	-
Interest received on swaps		-	-	-	-
Other income		397.92	4,736.75	112,962.20	4,800.71
<b>Expenses</b>		<b>499,658.94</b>	<b>3,012,484.40</b>	<b>1,192,551.03</b>	<b>6,621,728.31</b>
Management fees	3	280,942.71	1,407,153.60	543,005.34	3,043,022.27
Administration fees	3	187,295.07	1,407,153.60	543,005.34	3,043,022.27
Transaction fees	2	31,386.40	192,597.52	96,382.92	511,391.00
Bank interest and similar charges		34.76	5,217.07	10,157.43	23,094.52
Interest paid on swaps		-	-	-	-
Other expenses	17	-	362.61	-	1,198.25
<b>Net realised profit/(loss) from investments</b>		<b>19,823.48</b>	<b>5,752,458.02</b>	<b>237,034.68</b>	<b>9,376,036.36</b>
Net realised profit/(loss) on securities sold	2	40,227,210.68	275,027,292.64	160,553,106.44	706,771,056.67
Net realised profit/(loss) on forward foreign exchange contracts	2	-	87,185,593.24	-68,920,391.53	185,165,645.40
Net realised profit/(loss) on financial futures	2	-	-	-	-
Net realised profit/(loss) on swaps	2	-41,993,524.49	-114,476,694.28	-81,961,229.88	-352,568,790.21
Net realised profit/(loss) on foreign exchange	2	-147,427.33	-17,784,233.97	-8,073,082.98	-55,655,722.40
<b>Net realised profit/(loss)</b>		<b>-1,893,917.66</b>	<b>235,704,415.65</b>	<b>1,835,436.73</b>	<b>493,088,225.82</b>
Net change in unrealised appreciation/(depreciation) on investments	2	18,304,895.16	65,956,372.44	2,542,386.39	101,889,113.22
Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts	2	-	-	-	-
Net change in unrealised appreciation/(depreciation) on financial futures	2	-	-	-	-
Net change in unrealised appreciation/(depreciation) on swaps	2	17,054,493.32	-17,455,889.30	-9,097,188.00	-52,466,896.70
<b>Result of operations</b>		<b>33,465,470.82</b>	<b>284,204,898.79</b>	<b>-4,719,364.88</b>	<b>542,510,442.34</b>
Dividends distributed	11	-3,535,215.25	-	-	-
Subscriptions of shares		7,590,626.42	63,913,663.16	253,595,810.95	223,591,906.48
Redemptions of shares		-	-415,104,851.26	-436,411,836.34	-664,329,322.57
<b>Net increase / (decrease) in net assets</b>		<b>37,520,881.99</b>	<b>-66,986,289.31</b>	<b>-187,535,390.27</b>	<b>101,773,026.25</b>
<b>Net assets at the beginning of the year</b>		<b>194,432,664.91</b>	<b>1,525,649,914.36</b>	<b>574,735,020.48</b>	<b>3,142,010,789.05</b>
<b>Net assets at the end of the year</b>		<b>231,953,546.90</b>	<b>1,458,663,625.05</b>	<b>387,199,630.21</b>	<b>3,243,783,815.30</b>

The accompanying notes form an integral part of these financial statements

## Statement of Operations and Changes in Net Assets for the year ended 30/09/24 (continued)

AMUNDI MSCI EUROPE EX SWITZERLAND ESG LEADERS	AMUNDI MSCI EUROPE GROWTH	AMUNDI MSCI EUROPE HIGH DIVIDEND FACTOR	AMUNDI MSCI EUROPE MINIMUM VOLATILITY FACTOR	AMUNDI MSCI EUROPE MOMENTUM FACTOR	AMUNDI MSCI EUROPE QUALITY FACTOR	AMUNDI MSCI EUROPE VALUE FACTOR
30/09/24 EUR	30/09/24 EUR	30/09/24 EUR	30/09/24 EUR	30/09/24 EUR	30/09/24 EUR	30/09/24 EUR
<b>11,928,333.79</b>	<b>1,427,377.82</b>	<b>120,254.35</b>	<b>1,257,650.23</b>	<b>119,312.09</b>	<b>241,694.90</b>	<b>1,760,735.80</b>
11,817,366.99	1,413,404.45	118,688.89	1,255,361.83	118,097.18	235,447.47	1,751,694.76
-	-	-	-	-	-	-
109,873.54	13,290.91	960.57	1,212.92	1,210.94	5,271.58	6,624.67
-	-	-	-	-	-	-
-	-	-	-	-	-	-
1,093.26	682.46	604.89	1,075.48	3.97	975.85	2,416.37
<b>875,473.10</b>	<b>496,815.15</b>	<b>260,936.95</b>	<b>331,034.25</b>	<b>135,964.44</b>	<b>1,228,301.83</b>	<b>1,000,592.54</b>
186,180.41	253,686.14	138,543.28	177,728.63	71,791.57	651,945.67	527,258.79
372,782.07	101,474.45	106,571.84	136,714.40	55,224.25	501,496.56	405,583.76
316,495.63	141,312.13	15,678.06	16,577.56	8,881.46	74,854.17	65,220.33
-	35.40	143.77	13.66	0.35	5.43	2,494.63
-	-	-	-	-	-	-
14.99	307.03	-	-	66.81	-	35.03
<b>11,052,860.69</b>	<b>930,562.67</b>	<b>-140,682.60</b>	<b>926,615.98</b>	<b>-16,652.35</b>	<b>-986,606.93</b>	<b>760,143.26</b>
8,440,937.60	10,014,743.96	28,297,016.17	26,154,271.40	12,104,990.22	117,383,675.81	114,965,485.05
334.63	-	-	-	-	-	-
582,730.21	-4,418.70	-	-	-	-	-
-	1,871,797.13	-6,141,286.11	-2,437,668.14	-276,213.52	-22,181,209.41	-51,036,907.41
436,766.74	-246,762.39	-2,682,474.67	-1,199,990.39	-1,045,744.34	-7,726,149.50	-4,094,199.59
<b>20,513,629.87</b>	<b>12,565,922.67</b>	<b>19,332,572.79</b>	<b>23,443,228.85</b>	<b>10,766,380.01</b>	<b>86,489,709.97</b>	<b>60,594,521.31</b>
40,440,530.94	1,139,837.19	2,564,345.39	2,364,905.19	1,843,472.10	13,214,131.74	5,983,720.30
-	-	-	-	-	-	-
38,930.35	5,332.50	-	-	-	-	-
-	-419,552.14	-2,538,757.62	-2,041,689.90	-1,060,852.16	-10,435,026.53	-3,894,130.48
<b>60,993,091.16</b>	<b>13,291,540.22</b>	<b>19,358,160.56</b>	<b>23,766,444.14</b>	<b>11,548,999.95</b>	<b>89,268,815.18</b>	<b>62,684,111.13</b>
-	-	-	-	-	-	-
72,663,753.27	242,561,214.95	73,993,950.31	32,467,506.33	36,958,530.36	210,841,642.63	86,062,389.19
-8,896,288.51	-150,513,956.63	-26,759,466.96	-41,068,514.98	-36,630,298.04	-309,003,486.71	-420,234,815.62
<b>124,760,555.92</b>	<b>105,338,798.54</b>	<b>66,592,643.91</b>	<b>15,165,435.49</b>	<b>11,877,232.27</b>	<b>-8,893,028.90</b>	<b>-271,488,315.30</b>
<b>314,721,799.86</b>	<b>44,084,477.73</b>	<b>91,953,940.05</b>	<b>135,701,694.42</b>	<b>40,712,792.70</b>	<b>465,038,847.95</b>	<b>537,337,319.06</b>
<b>439,482,355.78</b>	<b>149,423,276.27</b>	<b>158,546,583.96</b>	<b>150,867,129.91</b>	<b>52,590,024.97</b>	<b>456,145,819.05</b>	<b>265,849,003.76</b>

The accompanying notes form an integral part of these financial statements

## Statement of Operations and Changes in Net Assets for the year ended 30/09/24 (continued)

	Note	AMUNDI MSCI INDIA	AMUNDI MSCI NORDIC	AMUNDI MSCI SWITZERLAND	AMUNDI PEA MSCI USA ESG LEADERS
		30/09/24 EUR	30/09/24 EUR	30/09/24 EUR	30/09/24 EUR
<b>Income</b>		<b>1,808,244.30</b>	<b>2,245,877.64</b>	<b>1,839,111.92</b>	<b>14,467,131.54</b>
Dividends on securities portfolio, net	2	1,804,952.77	2,244,270.54	1,837,084.52	14,446,049.37
Bond interest	2	-	-	-	-
Bank interest on cash accounts	2	2,204.74	1,350.83	1,883.24	14,164.49
Income on securities lending	8	-	-	-	-
Interest received on swaps		-	-	-	-
Other income		1,086.79	256.27	144.16	6,917.68
<b>Expenses</b>		<b>1,896,633.58</b>	<b>696,470.37</b>	<b>817,184.31</b>	<b>3,436,103.00</b>
Management fees	3	1,632,184.84	396,691.71	466,277.31	2,353,438.97
Administration fees	3	233,169.36	264,461.13	310,851.61	941,375.61
Transaction fees	2	31,255.05	34,840.83	39,504.21	137,372.81
Bank interest and similar charges		24.33	416.44	551.18	3,915.61
Interest paid on swaps		-	-	-	-
Other expenses	17	-	60.26	-	-
<b>Net realised profit/(loss) from investments</b>		<b>-88,389.28</b>	<b>1,549,407.27</b>	<b>1,021,927.61</b>	<b>11,031,028.54</b>
Net realised profit/(loss) on securities sold	2	45,735,297.26	41,636,349.15	67,041,324.02	252,080,594.82
Net realised profit/(loss) on forward foreign exchange contracts	2	2,398,505.54	-	-270,570.37	-221,597,048.79
Net realised profit/(loss) on financial futures	2	-	-	-	-
Net realised profit/(loss) on swaps	2	20,100,222.07	-9,098,439.74	-18,818,367.67	235,953,014.42
Net realised profit/(loss) on foreign exchange	2	-4,905,055.97	-4,368,810.61	-4,566,357.38	-10,306,096.97
<b>Net realised profit/(loss)</b>		<b>63,240,579.62</b>	<b>29,718,506.07</b>	<b>44,407,956.21</b>	<b>267,161,492.02</b>
Net change in unrealised appreciation/(depreciation) on investments	2	5,216,758.53	15,925,377.94	6,259,710.90	-76,584,360.16
Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts	2	-	-	-	-
Net change in unrealised appreciation/(depreciation) on financial futures	2	-	-	-	-
Net change in unrealised appreciation/(depreciation) on swaps	2	-6,061,460.23	-3,939,477.91	-6,455,814.20	17,793,274.20
<b>Result of operations</b>		<b>62,395,877.92</b>	<b>41,704,406.10</b>	<b>44,211,852.91</b>	<b>208,370,406.06</b>
Dividends distributed	11	-	-	-	-
Subscriptions of shares		125,386,459.52	78,721,540.24	72,531,461.91	712,921,854.27
Redemptions of shares		-60,365,280.58	-52,087,479.67	-51,298,577.81	-399,375,605.77
<b>Net increase / (decrease) in net assets</b>		<b>127,417,056.86</b>	<b>68,338,466.67</b>	<b>65,444,737.01</b>	<b>521,916,654.56</b>
<b>Net assets at the beginning of the year</b>		<b>177,389,150.37</b>	<b>202,534,675.17</b>	<b>286,968,742.93</b>	<b>542,102,921.45</b>
<b>Net assets at the end of the year</b>		<b>304,806,207.23</b>	<b>270,873,141.84</b>	<b>352,413,479.94</b>	<b>1,064,019,576.01</b>

The accompanying notes form an integral part of these financial statements

Statement of Operations and Changes in Net Assets for the year ended 30/09/24 (continued)

AMUNDI MSCI USA MINIMUM VOLATILITY FACTOR	AMUNDI MSCI WORLD	AMUNDI MSCI WORLD III	AMUNDI GLOBAL BIOENERGY ESG SCREENED	AMUNDI MSCI WORLD EX EUROPE	AMUNDI NASDAQ-100	AMUNDI NYSE ARCA GOLD BUGS
30/09/24 USD	30/09/24 EUR	30/09/24 USD	30/09/24 EUR	30/09/24 EUR	30/09/24 EUR	30/09/24 USD
<b>217,162.26</b>	<b>31,619,871.45</b>	<b>1,685,989.12</b>	<b>1,068,518.16</b>	<b>3,282,206.56</b>	<b>3,708,364.29</b>	<b>2,896,087.33</b>
197,071.48	31,455,520.85	1,533,870.87	1,057,973.41	3,276,931.74	3,687,306.19	2,883,770.07
-	-	-	-	-	-	-
18,165.96	122,189.82	149,526.82	6,543.12	4,653.27	15,850.51	3,295.90
-	-	-	2,879.10	-	-	9,021.36
-	-	-	-	-	-	-
1,924.82	42,160.78	2,591.43	1,122.53	621.55	5,207.59	-
<b>663,215.20</b>	<b>13,779,606.20</b>	<b>9,573,979.09</b>	<b>163,109.19</b>	<b>2,020,208.57</b>	<b>5,349,743.64</b>	<b>1,717,134.73</b>
272,105.36	9,660,160.04	4,373,834.16	110,857.70	1,390,499.97	3,063,301.22	1,431,162.91
340,131.72	3,449,787.16	4,373,834.16	44,357.23	556,199.97	1,892,531.08	260,211.44
43,725.33	592,068.01	739,730.31	7,893.43	72,978.50	393,439.24	20,315.45
7,252.78	77,590.99	86,580.46	0.83	530.13	41.61	5,444.93
-	-	-	-	-	-	-
0.01	-	-	-	-	430.49	-
<b>-446,052.94</b>	<b>17,840,265.25</b>	<b>-7,887,989.97</b>	<b>905,408.97</b>	<b>1,261,997.99</b>	<b>-1,641,379.35</b>	<b>1,178,952.60</b>
78,875,482.26	549,689,692.35	1,189,088,441.00	-949,371.56	122,668,693.89	523,408,389.18	27,388,995.15
-	-50,519,524.99	-	38.67	-	-40,877,896.07	-
-	-	-	27,152.05	-	-	-
-21,269,321.39	180,722,266.33	-311,318,265.19	-	7,419,549.09	-20,856,502.83	-
-1,026,193.37	-20,529,450.92	4,216,029.85	-46,364.47	-14,467,322.91	-39,374,314.62	1,981.02
<b>56,133,914.56</b>	<b>677,203,248.02</b>	<b>874,098,215.69</b>	<b>-63,136.34</b>	<b>116,882,918.06</b>	<b>420,658,296.31</b>	<b>28,569,928.77</b>
27,689,039.93	2,876,709.21	355,338,620.62	-3,771,006.60	11,782,882.49	75,207,698.28	76,162,955.88
-	-	-	-	-	-	-
-	-	-	7,149.77	-	-	-
570,679.43	67,569,071.07	-18,333,694.83	-	594,790.09	-7,908,956.07	-
<b>84,393,633.92</b>	<b>747,649,028.30</b>	<b>1,211,103,141.48</b>	<b>-3,826,993.17</b>	<b>129,260,590.64</b>	<b>487,957,038.52</b>	<b>104,732,884.65</b>
-	-	-75,661,504.80	-	-	-	-
115,189,002.33	880,186,440.89	496,337,351.06	7,243,580.02	30,913,696.09	884,865,820.41	325,015,503.15
-226,979,287.54	-77,062,239.97	-81,884,391.62	-31,562,362.71	-6,456,800.00	-986,409,523.03	-82,932,738.84
<b>-27,396,651.29</b>	<b>1,550,773,229.22</b>	<b>1,549,894,596.12</b>	<b>-28,145,775.86</b>	<b>153,717,486.73</b>	<b>386,413,335.90</b>	<b>346,815,648.96</b>
<b>371,014,048.10</b>	<b>2,684,605,498.08</b>	<b>3,643,640,780.52</b>	<b>64,989,687.19</b>	<b>470,041,897.67</b>	<b>1,585,747,099.07</b>	<b>-</b>
<b>343,617,396.81</b>	<b>4,235,378,727.30</b>	<b>5,193,535,376.64</b>	<b>36,843,911.33</b>	<b>623,759,384.40</b>	<b>1,972,160,434.97</b>	<b>346,815,648.96</b>

The accompanying notes form an integral part of these financial statements

## Statement of Operations and Changes in Net Assets for the year ended 30/09/24 (continued)

	Note	AMUNDI PEA DOW JONES INDUSTRIAL AVERAGE	AMUNDI RUSSELL 2000	AMUNDI S&P 500	AMUNDI S&P 500 BUYBACK
		30/09/24 EUR	30/09/24 EUR	30/09/24 EUR	30/09/24 EUR
<b>Income</b>		<b>683,015.76</b>	<b>1,416,329.62</b>	<b>32,048,246.15</b>	<b>282,331.31</b>
Dividends on securities portfolio, net	2	666,901.24	1,410,729.61	31,687,618.12	280,183.51
Bond interest	2	-	-	-	-
Bank interest on cash accounts	2	16,000.51	3,180.24	342,157.65	1,827.66
Income on securities lending	8	-	-	-	-
Interest received on swaps		-	-	-	-
Other income		114.01	2,419.77	18,470.38	320.14
<b>Expenses</b>		<b>473,353.92</b>	<b>1,081,001.52</b>	<b>12,563,126.45</b>	<b>172,133.04</b>
Management fees	3	349,569.11	745,283.58	4,234,808.53	52,553.73
Administration fees	3	99,876.96	297,648.32	6,777,853.16	105,107.61
Transaction fees	2	9,810.65	37,463.14	1,252,986.22	14,443.23
Bank interest and similar charges		14,097.20	542.20	297,478.54	28.47
Interest paid on swaps		-	-	-	-
Other expenses	17	-	64.28	-	-
<b>Net realised profit/(loss) from investments</b>		<b>209,661.84</b>	<b>335,328.10</b>	<b>19,485,119.70</b>	<b>110,198.27</b>
Net realised profit/(loss) on securities sold	2	10,959,836.66	40,538,336.31	1,612,401,430.63	21,992,344.83
Net realised profit/(loss) on forward foreign exchange contracts	2	-	-30,893,332.33	-158,922,882.20	61,872.68
Net realised profit/(loss) on financial futures	2	-	-	-	-
Net realised profit/(loss) on swaps	2	1,293,400.27	23,123,490.35	74,779,700.76	-10,227.20
Net realised profit/(loss) on foreign exchange	2	-352,331.29	-1,322,283.67	-172,235,742.12	-1,476,061.61
<b>Net realised profit/(loss)</b>		<b>12,110,567.48</b>	<b>31,781,538.76</b>	<b>1,375,507,626.77</b>	<b>20,678,126.97</b>
Net change in unrealised appreciation/(depreciation) on investments	2	3,552,510.39	902,041.77	329,700,873.32	2,081,431.85
Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts	2	-	-	-	-
Net change in unrealised appreciation/(depreciation) on financial futures	2	-	-	-	-
Net change in unrealised appreciation/(depreciation) on swaps	2	3,465,440.58	10,368,990.18	18,205,907.96	91,489.24
<b>Result of operations</b>		<b>19,128,518.45</b>	<b>43,052,570.71</b>	<b>1,723,414,408.05</b>	<b>22,851,048.06</b>
Dividends distributed	11	-1,312,316.89	-	-13,390.94	-
Subscriptions of shares		-	431,982,513.89	1,721,829,068.37	29,449,813.71
Redemptions of shares		-7,401,466.59	-185,347,075.65	-2,649,312,462.03	-57,147,337.26
<b>Net increase / (decrease) in net assets</b>		<b>10,414,734.97</b>	<b>289,688,008.95</b>	<b>795,917,623.45</b>	<b>-4,846,475.49</b>
<b>Net assets at the beginning of the year</b>		<b>93,808,507.07</b>	<b>183,291,494.66</b>	<b>5,983,477,675.06</b>	<b>104,777,771.34</b>
<b>Net assets at the end of the year</b>		<b>104,223,242.04</b>	<b>472,979,503.61</b>	<b>6,779,395,298.51</b>	<b>99,931,295.85</b>

The accompanying notes form an integral part of these financial statements

## Statement of Operations and Changes in Net Assets for the year ended 30/09/24 (continued)

AMUNDI S&P GLOBAL LUXURY	AMUNDI MSCI SMART CITIES ESG SCREENED	AMUNDI SMART FACTORY	AMUNDI STOXX EUROPE 600	AMUNDI MSCI ROBOTICS & AI ESG SCREENED	AMUNDI PRIME EMERGING MARKETS	AMUNDI PRIME EUROPE
30/09/24 EUR	30/09/24 EUR	30/09/24 EUR	30/09/24 EUR	30/09/24 EUR	30/09/24 USD	30/09/24 EUR
<b>196,893.16</b>	<b>544,138.66</b>	<b>8,636.93</b>	<b>188,204,782.27</b>	<b>4,417,197.51</b>	<b>725,853.67</b>	<b>2,567,955.68</b>
189,431.09	536,933.05	8,406.46	185,064,971.58	4,257,156.15	720,492.90	2,515,226.28
-	-	-	-	-	-	-
6,543.80	4,927.58	227.36	1,283,436.98	146,636.88	4,815.89	23,984.10
-	1.50	-	1,747,393.60	12,771.25	502.14	25,784.38
-	-	3.11	-	-	-	-
918.27	2,276.53	-	108,980.11	633.23	42.74	2,960.92
<b>1,445,688.48</b>	<b>205,521.49</b>	<b>78,863.62</b>	<b>6,890,050.63</b>	<b>3,732,875.71</b>	<b>56,974.95</b>	<b>150,597.35</b>
807,900.04	131,290.85	53,823.41	1,060,674.07	2,702,451.30	8,230.73	26,322.61
538,599.98	39,063.30	21,529.38	2,513,879.38	900,997.46	19,239.52	17,574.45
96,409.97	33,537.68	3,505.09	3,156,449.47	116,370.98	29,109.37	103,584.54
2,770.80	1,629.18	0.85	134,120.56	12,943.20	393.83	960.45
-	-	-	-	-	-	-
7.69	0.48	4.89	24,927.15	112.77	1.50	2,155.30
<b>-1,248,795.32</b>	<b>338,617.17</b>	<b>-70,226.69</b>	<b>181,314,731.64</b>	<b>684,321.80</b>	<b>668,878.72</b>	<b>2,417,358.33</b>
123,357,426.07	3,134,240.23	5,411,047.18	-2,177,140.25	52,284,924.84	-42,987.69	-516,302.62
-18,996,326.65	-	-	-225,130.94	-	-	-
-	26,291.22	-	196,453.00	-13,956.28	7,582.00	103,506.11
-49,531,603.24	-1,755,354.25	-3,415,939.87	-	-	-	-
-12,419,825.64	-473,933.19	-437,506.10	13,838,394.96	-8,986,203.58	-116,797.38	244,221.65
<b>41,160,875.22</b>	<b>1,269,861.18</b>	<b>1,487,374.52</b>	<b>192,947,308.41</b>	<b>43,969,086.78</b>	<b>516,675.65</b>	<b>2,248,783.47</b>
-269,937.24	3,920,540.85	1,244,993.86	564,423,469.87	120,712,671.73	5,948,566.67	11,585,312.99
-	-	-	-276,462.95	-	-	-
-	3,077.82	-	871,755.00	30,706.32	18,333.00	24,671.30
-13,451,347.32	-55,873.01	201,938.94	-	-	-	-
<b>27,439,590.66</b>	<b>5,137,606.84</b>	<b>2,934,307.32</b>	<b>757,966,070.33</b>	<b>164,712,464.83</b>	<b>6,483,575.32</b>	<b>13,858,767.76</b>
-	-	-	-	-	-	-1,049,897.16
70,813,196.37	70,584,429.50	-	8,273,302,524.42	153,125,803.28	7,003,087.64	49,232,976.98
-163,183,291.90	-15,477,475.21	-11,127,931.74	-22,573,615.22	-250,500,760.27	-	-797,495.80
<b>-64,930,504.87</b>	<b>60,244,561.13</b>	<b>-8,193,624.42</b>	<b>9,008,694,979.53</b>	<b>67,337,507.84</b>	<b>13,486,662.96</b>	<b>61,244,351.78</b>
<b>550,067,208.64</b>	<b>10,174,973.68</b>	<b>25,645,897.43</b>	<b>-</b>	<b>786,298,814.70</b>	<b>21,609,886.04</b>	<b>57,957,759.93</b>
<b>485,136,703.77</b>	<b>70,419,534.81</b>	<b>17,452,273.01</b>	<b>9,008,694,979.53</b>	<b>853,636,322.54</b>	<b>35,096,549.00</b>	<b>119,202,111.71</b>

The accompanying notes form an integral part of these financial statements

## Statement of Operations and Changes in Net Assets for the year ended 30/09/24 (continued)

	Note	AMUNDI PRIME EUROZONE	AMUNDI PRIME GLOBAL	AMUNDI PRIME JAPAN	AMUNDI PRIME UK MID AND SMALL CAP
		30/09/24 EUR	30/09/24 USD	30/09/24 JPY	30/09/24 GBP
<b>Income</b>		<b>2,967,237.74</b>	<b>17,288,500.96</b>	<b>4,328,409,549</b>	<b>4,726,376.61</b>
Dividends on securities portfolio, net	2	2,912,885.80	16,841,428.79	4,268,838,185	4,648,215.43
Bond interest	2	-	-	-	-
Bank interest on cash accounts	2	15,642.77	251,936.84	235,915	42,614.67
Income on securities lending	8	22,968.63	181,476.40	59,335,449	35,210.33
Interest received on swaps		-	-	-	-
Other income		15,740.54	13,658.93	-	336.18
<b>Expenses</b>		<b>233,343.92</b>	<b>768,881.46</b>	<b>97,787,513</b>	<b>969,867.88</b>
Management fees	3	31,523.90	324,763.58	52,908,757	36,942.22
Administration fees	3	21,050.34	216,861.39	35,299,770	24,643.79
Transaction fees	2	170,687.98	221,982.30	8,774,275	907,678.08
Bank interest and similar charges		0.10	778.59	804,711	603.79
Interest paid on swaps		-	-	-	-
Other expenses	17	10,081.60	4,495.60	-	-
<b>Net realised profit/(loss) from investments</b>		<b>2,733,893.82</b>	<b>16,519,619.50</b>	<b>4,230,622,036</b>	<b>3,756,508.73</b>
Net realised profit/(loss) on securities sold	2	7,547,322.50	-1,109,863.04	188,948,877	1,255,263.20
Net realised profit/(loss) on forward foreign exchange contracts	2	-	852.58	-	-
Net realised profit/(loss) on financial futures	2	59,032.48	1,783,703.24	9,341,930	67,863.89
Net realised profit/(loss) on swaps	2	-	-	-	-
Net realised profit/(loss) on foreign exchange	2	865.25	-1,346,081.70	810,592	-295.67
<b>Net realised profit/(loss)</b>		<b>10,341,114.05</b>	<b>15,848,230.58</b>	<b>4,429,723,435</b>	<b>5,079,340.15</b>
Net change in unrealised appreciation/(depreciation) on investments	2	7,746,405.46	281,895,971.36	12,521,341,872	13,224,085.10
Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts	2	-	-	-	-
Net change in unrealised appreciation/(depreciation) on financial futures	2	15,910.00	41,217.60	-32,259,250	25,272.00
Net change in unrealised appreciation/(depreciation) on swaps	2	-	-	-	-
<b>Result of operations</b>		<b>18,103,429.51</b>	<b>297,785,419.54</b>	<b>16,918,806,057</b>	<b>18,328,697.25</b>
Dividends distributed	11	-1,152,346.58	-10,112,905.50	-1,801,067,007	-3,258,121.68
Subscriptions of shares		110,888,074.47	513,205,523.70	216,685,472,340	178,153,528.16
Redemptions of shares		-93,235,058.73	-109,527,063.18	-16,398,588,659	-25,006,008.07
<b>Net increase / (decrease) in net assets</b>		<b>34,604,098.67</b>	<b>691,350,974.56</b>	<b>215,404,622,731</b>	<b>168,218,095.66</b>
<b>Net assets at the beginning of the year</b>		<b>75,915,270.01</b>	<b>763,859,004.68</b>	<b>59,957,143,466</b>	<b>35,110,409.75</b>
<b>Net assets at the end of the year</b>		<b>110,519,368.68</b>	<b>1,455,209,979.24</b>	<b>275,361,766,197</b>	<b>203,328,505.41</b>

The accompanying notes form an integral part of these financial statements

## Statement of Operations and Changes in Net Assets for the year ended 30/09/24 (continued)

AMUNDI PRIME USA	AMUNDI INDEX MSCI EM ASIA SRI PAB	AMUNDI INDEX MSCI EMERGING MARKETS SRI PAB	AMUNDI INDEX MSCI EMU SRI PAB	AMUNDI INDEX MSCI EUROPE SRI PAB	AMUNDI INDEX MSCI JAPAN SRI PAB	AMUNDI INDEX MSCI PACIFIC EX JAPAN SRI PAB
30/09/24 USD	30/09/24 USD	30/09/24 USD	30/09/24 EUR	30/09/24 EUR	30/09/24 JPY	30/09/24 EUR
<b>3,237,795.66</b>	<b>3,162,677.10</b>	<b>49,013,206.77</b>	<b>5,153,670.54</b>	<b>81,127,889.54</b>	<b>1,715,208,147</b>	<b>22,640,749.67</b>
3,145,045.52	3,127,514.97	48,695,159.55	5,124,845.99	80,790,644.35	1,714,494,378	22,590,151.53
-	-	-	-	-	-	-
83,460.66	35,162.13	315,006.61	28,497.05	329,414.64	713,768	50,585.08
9,289.48	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	3,040.61	327.50	7,830.55	1	13.06
<b>190,555.87</b>	<b>1,474,039.57</b>	<b>9,436,757.17</b>	<b>558,776.38</b>	<b>7,117,816.85</b>	<b>226,980,683</b>	<b>2,526,954.15</b>
92,064.73	347,655.05	3,315,916.31	162,738.24	2,744,618.51	100,345,591	1,513,193.73
61,497.02	231,986.87	2,118,806.44	203,636.28	3,032,907.32	115,570,641	618,246.34
34,406.79	875,954.62	3,930,331.99	192,212.62	1,335,840.00	8,868,520	393,396.76
-	6,528.03	71,542.53	-	4,017.10	2,195,931	243.35
-	-	-	-	-	-	-
2,587.33	11,915.00	159.90	189.24	433.92	-	1,873.97
<b>3,047,239.79</b>	<b>1,688,637.53</b>	<b>39,576,449.60</b>	<b>4,594,894.16</b>	<b>74,010,072.69</b>	<b>1,488,227,464</b>	<b>20,113,795.52</b>
27,628,926.10	-42,383,397.80	-67,011,516.78	10,839,851.08	141,803,716.93	8,623,062,436	-16,712,561.21
-	-	-	-	-1,938,908.15	79,751,511	-
400,182.16	51,859.32	391,655.09	29,718.01	1,689,710.50	231,713,702	374,612.52
-	-	-	-	-	-	-
-5,556.54	-25,244,861.09	-37,538,024.33	-49,464.82	11,796,551.87	1,431,965,476	-11,755,810.45
<b>31,070,791.51</b>	<b>-65,887,762.04</b>	<b>-64,581,436.42</b>	<b>15,414,998.43</b>	<b>227,361,143.84</b>	<b>11,854,720,589</b>	<b>-7,979,963.62</b>
63,664,871.45	82,807,946.75	436,052,226.92	26,070,396.53	452,144,500.13	1,929,697,319	112,511,926.77
-	-	-	-	-397,513.99	-450,557,881	-
48,675.00	53,176.31	614,108.97	33,730.00	255,105.72	-9,589,750	82,898.45
-	-	-	-	-	-	-
<b>94,784,337.96</b>	<b>16,973,361.02</b>	<b>372,084,899.47</b>	<b>41,519,124.96</b>	<b>679,363,235.70</b>	<b>13,324,270,277</b>	<b>104,614,861.60</b>
-665,054.64	-7,012,215.65	-6,055,466.81	-	-14,184,800.87	-4,649,202	-6,967,797.75
278,593,470.78	15,121,971.10	398,538,033.41	62,743,720.06	796,073,121.64	55,007,369,372	137,584,539.48
-266,730,937.01	-373,120,829.74	-703,578,998.98	-140,704,245.59	-1,410,678,800.31	-99,858,884,684	-296,641,486.49
<b>105,981,817.09</b>	<b>-348,037,713.27</b>	<b>60,988,467.09</b>	<b>-36,441,400.57</b>	<b>50,572,756.16</b>	<b>-31,531,894,237</b>	<b>-61,409,883.16</b>
<b>262,997,745.82</b>	<b>477,198,348.65</b>	<b>2,113,311,692.47</b>	<b>253,251,210.62</b>	<b>3,222,437,068.35</b>	<b>133,495,551,232</b>	<b>700,375,506.77</b>
<b>368,979,562.91</b>	<b>129,160,635.38</b>	<b>2,174,300,159.56</b>	<b>216,809,810.05</b>	<b>3,273,009,824.51</b>	<b>101,963,656,995</b>	<b>638,965,623.61</b>

The accompanying notes form an integral part of these financial statements

## Statement of Operations and Changes in Net Assets for the year ended 30/09/24 (continued)

	Note	AMUNDI INDEX MSCI USA SRI PAB	AMUNDI INDEX MSCI WORLD SRI PAB	AMUNDI MSCI UK IMI SRI PAB	AMUNDI DAX 50 ESG
		30/09/24 USD	30/09/24 USD	30/09/24 EUR	30/09/24 EUR
<b>Income</b>		<b>17,213,832.03</b>	<b>29,527,824.92</b>	<b>4,865,791.79</b>	<b>508,889.23</b>
Dividends on securities portfolio, net	2	16,785,727.91	28,906,291.41	4,821,203.51	504,736.59
Bond interest	2	-	-	-	-
Bank interest on cash accounts	2	426,310.45	466,451.84	44,588.28	2,428.72
Income on securities lending	8	-	-	-	1,313.55
Interest received on swaps		-	-	-	-
Other income		1,793.67	155,081.67	-	410.37
<b>Expenses</b>		<b>2,611,569.31</b>	<b>4,412,522.32</b>	<b>1,107,438.46</b>	<b>30,776.17</b>
Management fees	3	1,383,207.15	1,855,091.67	118,293.44	9,584.42
Administration fees	3	1,051,688.22	2,004,908.90	156,233.26	19,191.79
Transaction fees	2	176,522.61	478,131.48	823,814.70	1,934.64
Bank interest and similar charges		74.28	74,150.62	8,715.98	-
Interest paid on swaps		-	-	-	-
Other expenses	17	77.05	239.65	381.08	65.32
<b>Net realised profit/(loss) from investments</b>		<b>14,602,262.72</b>	<b>25,115,302.60</b>	<b>3,758,353.33</b>	<b>478,113.06</b>
Net realised profit/(loss) on securities sold	2	-99,890,744.00	396,492,357.85	5,114,338.80	578,181.62
Net realised profit/(loss) on forward foreign exchange contracts	2	4,767,524.27	-8,877,018.39	353.18	-
Net realised profit/(loss) on financial futures	2	1,320,362.00	880,831.25	163,213.42	9,744.50
Net realised profit/(loss) on swaps	2	-	-	-	-
Net realised profit/(loss) on foreign exchange	2	1,160,167.63	-33,642,265.82	649,934.38	4.08
<b>Net realised profit/(loss)</b>		<b>-78,040,427.38</b>	<b>379,969,207.49</b>	<b>9,686,193.11</b>	<b>1,066,043.26</b>
Net change in unrealised appreciation/(depreciation) on investments	2	210,871,204.32	217,795,183.45	25,617,935.83	3,018,280.13
Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts	2	-3,126,240.90	11,741,834.69	-	-
Net change in unrealised appreciation/(depreciation) on financial futures	2	364,535.00	150,952.08	-31,749.97	3,973.50
Net change in unrealised appreciation/(depreciation) on swaps	2	-	-	-	-
<b>Result of operations</b>		<b>130,069,071.04</b>	<b>609,657,177.71</b>	<b>35,272,378.97</b>	<b>4,088,296.89</b>
Dividends distributed	11	-534,675.61	-19.28	-2,492,757.90	-
Subscriptions of shares		479,431,351.05	1,120,787,154.02	141,876,076.74	5,904,479.62
Redemptions of shares		-6,245,814,176.92	-5,301,856,487.87	-136,244,744.17	-5,572,847.83
<b>Net increase / (decrease) in net assets</b>		<b>-5,636,848,430.44</b>	<b>-3,571,412,175.42</b>	<b>38,410,953.64</b>	<b>4,419,928.68</b>
<b>Net assets at the beginning of the year</b>		<b>6,521,773,384.37</b>	<b>4,571,852,127.88</b>	<b>149,106,944.53</b>	<b>17,091,704.94</b>
<b>Net assets at the end of the year</b>		<b>884,924,953.93</b>	<b>1,000,439,952.46</b>	<b>187,517,898.17</b>	<b>21,511,633.62</b>

The accompanying notes form an integral part of these financial statements

## Statement of Operations and Changes in Net Assets for the year ended 30/09/24 (continued)

AMUNDI MDAX ESG	AMUNDI S&P 500 ESG	AMUNDI STOXX EUROPE 600 ESG	AMUNDI MSCI AC FAR EAST EX JAPAN ESG LEADERS SELECT	AMUNDI MSCI CHINA ESG LEADERS SELECT	AMUNDI MSCI EMERGING EX CHINA ESG LEADERS SELECT	AMUNDI MSCI EMERGING ESG LEADERS
30/09/24 EUR	30/09/24 USD	30/09/24 EUR	30/09/24 USD	30/09/24 USD	30/09/24 USD	30/09/24 USD
<b>2,879,212.74</b>	<b>23,211,312.75</b>	<b>20,676,812.21</b>	<b>2,700,693.63</b>	<b>5,653,511.13</b>	<b>11,774,485.76</b>	<b>32,337,426.55</b>
2,824,287.62	22,495,316.58	20,457,347.51	2,691,616.41	5,631,517.85	11,644,377.51	32,201,225.56
-	-	-	-	-	-	-
12,194.31	709,587.72	116,374.49	9,066.48	21,482.46	121,226.37	134,284.52
38,254.53	242.90	100,404.83	-	-	-	-
-	-	-	-	-	-	-
4,476.28	6,165.55	2,685.38	10.74	510.82	8,881.88	1,916.47
<b>391,551.21</b>	<b>5,145,312.84</b>	<b>1,635,918.58</b>	<b>862,346.89</b>	<b>854,471.28</b>	<b>8,393,951.46</b>	<b>2,943,237.53</b>
252,852.76	2,691,569.03	559,776.04	219,120.39	430,454.37	1,126,652.08	896,492.68
126,426.30	2,101,423.13	700,198.31	146,149.09	172,234.36	448,000.08	1,171,104.55
12,155.83	253,182.51	364,752.76	493,919.34	250,360.89	674,759.69	840,733.31
0.03	75,469.77	10,907.79	2,936.99	1,421.66	8,619.54	34,906.99
-	-	-	-	-	-	-
116.29	23,668.40	283.68	221.08	-	6,135,920.07	-
<b>2,487,661.53</b>	<b>18,065,999.91</b>	<b>19,040,893.63</b>	<b>1,838,346.74</b>	<b>4,799,039.85</b>	<b>3,380,534.30</b>	<b>29,394,189.02</b>
-2,661,330.64	293,479,626.50	6,027,004.65	-41,372,824.54	-29,990,593.13	5,143,206.53	2,619,584.77
-	11,226,955.98	-	-	-	-	-
12,987.31	2,834,285.00	232,010.00	-13,558.65	-52,730.25	645,916.75	-136,467.82
-	-	-	-	-	-	-
-0.10	389,601.79	1,242,912.32	-19,274,364.99	-3,297,164.49	-5,859,210.33	-16,849,809.66
<b>-160,681.90</b>	<b>325,996,469.18</b>	<b>26,542,820.60</b>	<b>-58,822,401.44</b>	<b>-28,541,448.02</b>	<b>3,310,447.25</b>	<b>15,027,496.31</b>
-1,135,632.69	361,883,579.21	98,020,554.04	60,935,788.66	38,766,315.96	89,885,988.00	241,126,302.09
-	587,019.52	-	-	-	-	-
12,487.00	1,108,260.00	48,070.00	7,237.08	46,494.65	327,441.50	452,250.50
-	-	-	-	-	-	-
<b>-1,283,827.59</b>	<b>689,575,327.91</b>	<b>124,611,444.64</b>	<b>2,120,624.30</b>	<b>10,271,362.59</b>	<b>93,523,876.75</b>	<b>256,606,048.90</b>
-	-171,839.08	-	-3,692.45	-	-	-
193,744,852.27	1,711,109,470.85	120,206,203.71	15,263,090.68	48,353,952.32	244,448,097.86	86,574,759.71
-46,599,445.88	-3,865,921,806.17	-25,899,023.83	-273,721,443.41	-107,696,124.58	-94,976,693.31	-107,422,500.42
<b>145,861,578.80</b>	<b>-1,465,408,846.49</b>	<b>218,918,624.52</b>	<b>-256,341,420.88</b>	<b>-49,070,809.67</b>	<b>242,995,281.30</b>	<b>235,758,308.19</b>
-	<b>4,105,946,391.09</b>	<b>576,654,880.77</b>	<b>288,108,669.13</b>	<b>194,184,303.23</b>	<b>353,227,085.47</b>	<b>1,105,814,357.99</b>
<b>145,861,578.80</b>	<b>2,640,537,544.60</b>	<b>795,573,505.29</b>	<b>31,767,248.25</b>	<b>145,113,493.56</b>	<b>596,222,366.77</b>	<b>1,341,572,666.18</b>

The accompanying notes form an integral part of these financial statements

## Statement of Operations and Changes in Net Assets for the year ended 30/09/24 (continued)

	Note	AMUNDI MSCI EMU ESG LEADERS SELECT	AMUNDI MSCI USA ESG LEADERS SELECT	AMUNDI MSCI WORLD ESG LEADERS SELECT	AMUNDI MSCI EMU ESG UNIVERSAL SELECT
		30/09/24 EUR	30/09/24 USD	22/11/23 USD	02/05/24 EUR
<b>Income</b>		<b>55,519,475.12</b>	<b>4,593,201.08</b>	<b>574,819.35</b>	<b>769,560.07</b>
Dividends on securities portfolio, net	2	55,150,268.23	4,324,302.35	557,914.88	761,454.39
Bond interest	2	-	-	-	-
Bank interest on cash accounts	2	365,938.31	268,898.73	16,904.47	5,053.91
Income on securities lending	8	-	-	-	3,038.45
Interest received on swaps		-	-	-	-
Other income		3,268.58	-	-	13.32
<b>Expenses</b>		<b>5,801,757.57</b>	<b>497,207.16</b>	<b>74,628.88</b>	<b>72,703.76</b>
Management fees	3	2,692,363.74	111,865.09	22,293.08	15,126.07
Administration fees	3	1,784,986.14	223,344.00	13,979.38	30,311.70
Transaction fees	2	1,321,491.67	122,932.48	36,665.49	27,249.29
Bank interest and similar charges		1.93	38,871.59	1,690.93	-
Interest paid on swaps		-	-	-	-
Other expenses	17	2,914.09	194.00	-	16.70
<b>Net realised profit/(loss) from investments</b>		<b>49,717,717.55</b>	<b>4,095,993.92</b>	<b>500,190.47</b>	<b>696,856.31</b>
Net realised profit/(loss) on securities sold	2	89,751,521.72	118,756,176.00	16,264,222.64	5,732,522.04
Net realised profit/(loss) on forward foreign exchange contracts	2	-62,057.18	-2,518,673.77	5,694.64	-
Net realised profit/(loss) on financial futures	2	2,226,680.50	1,075,185.00	60,823.00	32,925.00
Net realised profit/(loss) on swaps	2	-	-	-	-
Net realised profit/(loss) on foreign exchange	2	83,657.03	3,124,219.90	-8,806,229.59	7,062.78
<b>Net realised profit/(loss)</b>		<b>141,717,519.62</b>	<b>124,532,901.05</b>	<b>8,024,701.16</b>	<b>6,469,366.13</b>
Net change in unrealised appreciation/(depreciation) on investments	2	181,905,606.59	-6,094,633.21	8,632,089.63	1,500,956.38
Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts	2	3,820.97	-1,808,371.30	-	-
Net change in unrealised appreciation/(depreciation) on financial futures	2	524,060.00	23,125.00	28,023.60	2,590.00
Net change in unrealised appreciation/(depreciation) on swaps	2	-	-	-	-
<b>Result of operations</b>		<b>324,151,007.18</b>	<b>116,653,021.54</b>	<b>16,684,814.39</b>	<b>7,972,912.51</b>
Dividends distributed	11	-4,337,927.19	-1,521,755.07	-	-
Subscriptions of shares		780,470,227.68	258,597,237.52	22,795,384.26	4,408,358.33
Redemptions of shares		-1,108,905,243.62	-896,976,899.17	-480,906,942.70	-56,841,969.30
<b>Net increase / (decrease) in net assets</b>		<b>-8,621,935.95</b>	<b>-523,248,395.18</b>	<b>-441,426,744.05</b>	<b>-44,460,698.46</b>
<b>Net assets at the beginning of the year</b>		<b>1,945,421,703.47</b>	<b>598,530,067.59</b>	<b>441,426,744.05</b>	<b>44,460,698.46</b>
<b>Net assets at the end of the year</b>		<b>1,936,799,767.52</b>	<b>75,281,672.41</b>	<b>-</b>	<b>-</b>

The accompanying notes form an integral part of these financial statements

## Statement of Operations and Changes in Net Assets for the year ended 30/09/24 (continued)

AMUNDI MSCI EUROPE ESG UNIVERSAL SELECT	AMUNDI MSCI USA UNIVERSAL SELECT	AMUNDI MSCI WORLD ESG UNIVERSAL SELECT	AMUNDI MSCI EUROPE PAB NET ZERO AMBITION	AMUNDI MSCI WORLD CLIMATE TRANSITION CTB	AMUNDI INDEX MSCI EUROPE ESG BROAD CTB	AMUNDI INDEX MSCI EMERGING ESG BROAD CTB
07/03/24 EUR	07/03/24 USD	30/09/24 USD	30/09/24 EUR	30/09/24 EUR	30/09/24 EUR	30/09/24 USD
<b>25,365.80</b>	<b>17,389.44</b>	<b>3,429,434.74</b>	<b>3,015,210.10</b>	<b>6,440,909.16</b>	<b>48,519,286.69</b>	<b>11,936,508.49</b>
24,421.57	16,337.56	3,370,245.45	2,974,417.92	6,257,415.86	47,920,412.16	11,829,922.07
-	-	-	-	-	-	-
942.35	1,038.39	45,791.30	14,032.40	98,462.72	186,198.10	98,998.23
-	-	12,235.35	20,510.97	79,539.90	394,869.87	7,510.37
-	-	-	-	-	-	-
1.88	13.49	1,162.64	6,248.81	5,490.68	17,806.56	77.82
<b>15,894.84</b>	<b>13,752.13</b>	<b>301,637.31</b>	<b>362,680.94</b>	<b>1,312,434.71</b>	<b>3,187,405.98</b>	<b>1,463,433.93</b>
1,072.26	762.05	106,699.42	135,089.86	562,870.97	643,469.17	302,619.51
2,150.59	1,532.71	33,162.59	94,689.16	577,475.41	1,288,772.55	411,945.56
2,604.88	1,457.37	154,472.46	130,240.57	164,998.30	1,252,127.13	736,991.35
-	-	6,725.87	1,856.02	5,953.86	2,848.45	11,877.51
-	-	-	-	-	-	-
10,067.11	10,000.00	576.97	805.33	1,136.17	188.68	-
<b>9,470.96</b>	<b>3,637.31</b>	<b>3,127,797.43</b>	<b>2,652,529.16</b>	<b>5,128,474.45</b>	<b>45,331,880.71</b>	<b>10,473,074.56</b>
790,346.99	845,627.90	1,365,790.22	5,579,919.34	321,759,995.73	58,728,100.14	-8,766,675.22
8.70	-	-	-	-	-	-
5,905.00	2,617.75	364,349.34	51,069.98	21,210.41	846,440.34	-81,339.09
-	-	-	-	-	-	-
42,866.90	-1,209.02	93,861.44	245,039.14	18,162,985.85	4,335,013.87	286,408.25
<b>848,598.55</b>	<b>850,673.94</b>	<b>4,951,798.43</b>	<b>8,528,557.62</b>	<b>345,072,666.44</b>	<b>109,241,435.06</b>	<b>1,911,468.50</b>
-305,566.77	-284,013.57	52,920,351.22	12,015,804.16	-195,639,433.53	196,683,703.67	106,658,099.21
-	-	-	-	-	-	-
860.00	-	3,726.00	7,634.53	240,786.87	153,265.91	75,421.00
-	-	-	-	-	-	-
<b>543,891.78</b>	<b>566,660.37</b>	<b>57,875,875.65</b>	<b>20,551,996.31</b>	<b>149,674,019.78</b>	<b>306,078,404.64</b>	<b>108,644,988.71</b>
-	-	-	-	-	-	-5,351,177.89
803,880.48	1,777,924.07	298,540,007.33	123,593,372.93	287,182,112.35	171,240,959.74	247,165,565.34
-6,106,221.71	-8,854,940.13	-14,036,517.67	-62,330,109.20	-1,765,726,650.66	-354,611,065.81	-44,501,081.73
<b>-4,758,449.45</b>	<b>-6,510,355.69</b>	<b>342,379,365.31</b>	<b>81,815,260.04</b>	<b>-1,328,870,518.53</b>	<b>122,708,298.57</b>	<b>305,958,294.43</b>
<b>4,758,449.45</b>	<b>6,510,355.69</b>	<b>75,099,932.02</b>	<b>58,930,139.26</b>	<b>1,565,370,725.74</b>	<b>1,457,424,848.61</b>	<b>325,455,551.60</b>
-	-	<b>417,479,297.33</b>	<b>140,745,399.30</b>	<b>236,500,207.21</b>	<b>1,580,133,147.18</b>	<b>631,413,846.03</b>

The accompanying notes form an integral part of these financial statements

## Statement of Operations and Changes in Net Assets for the year ended 30/09/24 (continued)

	Note	AMUNDI MSCI EMU ESG CTB NET ZERO AMBITION	AMUNDI MSCI EUROPE SMALL CAP ESG CLIMATE NET ZERO AMBITION CTB	AMUNDI MSCI PACIFIC ESG CLIMATE NET ZERO AMBITION CTB	AMUNDI MSCI EUROPE CLIMATE PARIS ALIGNED PAB
		30/09/24 EUR	30/09/24 EUR	30/09/24 USD	07/03/24 EUR
<b>Income</b>		<b>9,489,118.87</b>	<b>3,609,166.87</b>	<b>4,393,451.24</b>	<b>43,828.93</b>
Dividends on securities portfolio, net	2	9,411,535.34	3,482,879.26	4,354,562.87	42,075.41
Bond interest	2	-	-	-	-
Bank interest on cash accounts	2	46,955.54	44,894.93	10,701.78	1,618.27
Income on securities lending	8	27,526.58	79,943.92	28,186.59	120.34
Interest received on swaps		-	-	-	-
Other income		3,101.41	1,448.76	-	14.91
<b>Expenses</b>		<b>647,790.93</b>	<b>791,877.59</b>	<b>794,372.85</b>	<b>23,714.73</b>
Management fees	3	137,848.90	235,654.90	596,765.55	3,392.78
Administration fees	3	185,776.62	127,326.40	170,532.88	4,248.12
Transaction fees	2	324,064.47	423,260.93	26,118.23	6,021.45
Bank interest and similar charges		100.94	5,275.60	956.19	52.38
Interest paid on swaps		-	-	-	-
Other expenses	17	-	359.76	-	10,000.00
<b>Net realised profit/(loss) from investments</b>		<b>8,841,327.94</b>	<b>2,817,289.28</b>	<b>3,599,078.39</b>	<b>20,114.20</b>
Net realised profit/(loss) on securities sold	2	7,081,675.29	1,515,951.68	6,019,063.09	1,259,410.79
Net realised profit/(loss) on forward foreign exchange contracts	2	-	-	-	-
Net realised profit/(loss) on financial futures	2	41,509.50	52,060.00	94,030.89	2,990.00
Net realised profit/(loss) on swaps	2	-	-	-	-
Net realised profit/(loss) on foreign exchange	2	-151,381.29	223,967.54	-3,567,138.08	74,128.34
<b>Net realised profit/(loss)</b>		<b>15,813,131.44</b>	<b>4,609,268.50</b>	<b>6,145,034.29</b>	<b>1,356,643.33</b>
Net change in unrealised appreciation/(depreciation) on investments	2	28,464,872.76	17,630,872.57	25,867,431.08	-96,022.79
Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts	2	-	-	-	-
Net change in unrealised appreciation/(depreciation) on financial futures	2	132,130.00	18,360.00	1,703.11	570.00
Net change in unrealised appreciation/(depreciation) on swaps	2	-	-	-	-
<b>Result of operations</b>		<b>44,410,134.20</b>	<b>22,258,501.07</b>	<b>32,014,168.48</b>	<b>1,261,190.54</b>
Dividends distributed	11	-	-1,579,033.17	-3,073,584.72	-
Subscriptions of shares		642,741,068.50	185,452,752.80	12,984,188.15	1,598,203.34
Redemptions of shares		-113,268,741.00	-5,157,665.85	-30,279,112.84	-11,188,566.43
<b>Net increase / (decrease) in net assets</b>		<b>573,882,461.70</b>	<b>200,974,554.85</b>	<b>11,645,659.07</b>	<b>-8,329,172.55</b>
<b>Net assets at the beginning of the year</b>		<b>-</b>	<b>84,224,127.13</b>	<b>165,075,693.79</b>	<b>8,329,172.55</b>
<b>Net assets at the end of the year</b>		<b>573,882,461.70</b>	<b>285,198,681.98</b>	<b>176,721,352.86</b>	<b>-</b>

The accompanying notes form an integral part of these financial statements

## Statement of Operations and Changes in Net Assets for the year ended 30/09/24 (continued)

AMUNDI MSCI WORLD CLIMATE PARIS ALIGNED PAB	AMUNDI EURO CORP 0- 1Y ESG	AMUNDI GLOBAL AGG SRI	AMUNDI GLOBAL AGG SRI 1-5	AMUNDI GLOBAL CORP SRI 1-5Y	AMUNDI INDEX EURO CORPORATE SRI	AMUNDI INDEX EURO AGG SRI
30/09/24 USD	30/09/24 EUR	30/09/24 USD	30/09/24 USD	30/09/24 USD	30/09/24 EUR	30/09/24 EUR
<b>7,676,574.61</b>	<b>4,228,594.63</b>	<b>5,328,502.30</b>	<b>6,851,351.02</b>	<b>10,771,394.64</b>	<b>118,360,052.20</b>	<b>28,052,352.56</b>
7,552,145.03	-	-	44.52	-	3,050.00	-
-	4,206,902.15	5,245,010.87	6,726,192.33	10,638,397.04	117,724,863.52	27,967,339.32
90,687.20	18,589.16	82,661.73	124,824.07	132,678.78	366,023.28	64,734.43
31,269.73	-	538.92	-	-	241,769.54	17,098.33
-	-	-	-	-	-	-
2,472.65	3,103.32	290.78	290.10	318.82	24,345.86	3,180.48
<b>1,852,108.80</b>	<b>281,944.69</b>	<b>347,521.20</b>	<b>461,838.63</b>	<b>847,495.43</b>	<b>7,249,916.30</b>	<b>2,243,023.85</b>
645,626.27	124,818.70	105,498.21	150,414.48	307,279.39	2,501,268.47	825,071.47
744,264.98	131,794.51	156,142.90	207,744.42	261,917.49	4,601,702.41	1,376,212.10
460,018.77	23,815.68	33,929.87	36,270.91	17,679.98	140,715.89	31,243.12
1,256.72	1,515.80	51,904.15	67,290.90	260,243.01	580.08	8,590.76
-	-	-	-	-	-	-
942.06	-	46.07	117.92	375.56	5,649.45	1,906.40
<b>5,824,465.81</b>	<b>3,946,649.94</b>	<b>4,980,981.10</b>	<b>6,389,512.39</b>	<b>9,923,899.21</b>	<b>111,110,135.90</b>	<b>25,809,328.71</b>
183,418,992.11	7,250,035.54	-682,838.13	-254,431.51	-1,928,871.13	-10,243,654.80	-23,592,759.29
-	-	1,260,147.27	197,588.07	4,078,030.99	34,646.72	56,086.69
277,238.10	-12,650.00	-	-	-4,155.94	-41,365.00	-31,780.00
-	-	-	-	-	-	-
-5,842,565.04	710.24	2,062,526.13	-1,706,681.22	1,057,320.04	62,307.12	-28,664.36
<b>183,678,130.98</b>	<b>11,184,745.72</b>	<b>7,620,816.37</b>	<b>4,625,987.73</b>	<b>13,126,223.17</b>	<b>100,922,069.94</b>	<b>2,212,211.75</b>
14,168,268.16	2,001,507.08	21,331,212.59	16,897,210.78	26,283,894.01	329,414,778.18	113,822,270.44
-	-	873,807.91	5,305,054.52	7,794,943.15	85,668.57	17,218.28
16,517.70	-	-	-	-	-571,215.00	-
-	-	-	-	-	-	-
<b>197,862,916.84</b>	<b>13,186,252.80</b>	<b>29,825,836.87</b>	<b>26,828,253.03</b>	<b>47,205,060.33</b>	<b>429,851,301.69</b>	<b>116,051,700.47</b>
-	-239,471.36	-	-6,458.01	-36,831.36	-11,000,162.30	-4,210,020.72
826,510,701.52	482,452,342.23	232,118,311.49	256,780,968.85	274,961,615.97	4,460,380,912.26	1,064,498,807.93
-1,659,931,506.90	-371,480,189.86	-161,954,284.44	-288,443,125.34	-208,404,948.92	-2,901,348,131.29	-759,750,394.86
<b>-635,557,888.54</b>	<b>123,918,933.81</b>	<b>99,989,863.92</b>	<b>-4,840,361.47</b>	<b>113,724,896.02</b>	<b>1,977,883,920.36</b>	<b>416,590,092.82</b>
<b>746,801,040.95</b>	<b>207,336,978.91</b>	<b>166,052,330.80</b>	<b>284,122,874.75</b>	<b>283,761,366.66</b>	<b>3,965,236,870.21</b>	<b>1,238,225,468.88</b>
<b>111,243,152.41</b>	<b>331,255,912.72</b>	<b>266,042,194.72</b>	<b>279,282,513.28</b>	<b>397,486,262.68</b>	<b>5,943,120,790.57</b>	<b>1,654,815,561.70</b>

The accompanying notes form an integral part of these financial statements

## Statement of Operations and Changes in Net Assets for the year ended 30/09/24 (continued)

	Note	AMUNDI INDEX EURO CORPORATE SRI 0-3 Y	AMUNDI INDEX US CORP SRI	AMUNDI US AGG SRI	AMUNDI MSCI EMU CLIMATE NET ZERO AMBITION PAB
		30/09/24 EUR	30/09/24 USD	30/09/24 USD	30/09/24 EUR
<b>Income</b>		<b>42,890,993.72</b>	<b>60,059,351.18</b>	<b>1,990,218.89</b>	<b>2,371,262.25</b>
Dividends on securities portfolio, net	2	-	2,422.49	-	2,340,911.04
Bond interest	2	42,709,483.60	59,551,431.26	1,983,860.39	-
Bank interest on cash accounts	2	106,132.65	505,299.40	6,238.44	13,616.73
Income on securities lending	8	64,848.71	165.77	-	16,050.28
Interest received on swaps		-	-	-	-
Other income		10,528.76	32.26	120.06	684.20
<b>Expenses</b>		<b>2,662,087.82</b>	<b>2,552,580.66</b>	<b>98,888.04</b>	<b>196,948.78</b>
Management fees	3	717,070.84	838,934.91	35,369.82	64,923.87
Administration fees	3	1,849,576.10	1,394,863.82	58,999.78	74,723.38
Transaction fees	2	95,347.47	47,251.59	4,354.76	57,216.55
Bank interest and similar charges		93.41	271,530.34	109.64	-
Interest paid on swaps		-	-	-	-
Other expenses	17	-	-	54.04	84.98
<b>Net realised profit/(loss) from investments</b>		<b>40,228,905.90</b>	<b>57,506,770.52</b>	<b>1,891,330.85</b>	<b>2,174,313.47</b>
Net realised profit/(loss) on securities sold	2	14,186,447.71	-22,041,415.08	826,550.92	397,508.02
Net realised profit/(loss) on forward foreign exchange contracts	2	-16,270.73	-1,872,362.42	-	-
Net realised profit/(loss) on financial futures	2	1,275.00	-167,359.38	-1,500.00	55,064.00
Net realised profit/(loss) on swaps	2	-	-	-	-
Net realised profit/(loss) on foreign exchange	2	7,839.37	11,010,473.41	-11.08	-1,311.93
<b>Net realised profit/(loss)</b>		<b>54,408,197.25</b>	<b>44,436,107.05</b>	<b>2,716,370.69</b>	<b>2,625,573.56</b>
Net change in unrealised appreciation/(depreciation) on investments	2	81,950,957.66	146,459,447.13	3,026,068.72	13,940,799.89
Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts	2	-2,690.02	26,725,884.74	-	-
Net change in unrealised appreciation/(depreciation) on financial futures	2	-247,790.00	93,843.75	-	15,030.00
Net change in unrealised appreciation/(depreciation) on swaps	2	-	-	-	-
<b>Result of operations</b>		<b>136,108,674.89</b>	<b>217,715,282.67</b>	<b>5,742,439.41</b>	<b>16,581,403.45</b>
Dividends distributed	11	-1,450.38	-30,461,175.61	-547,482.88	-
Subscriptions of shares		1,172,413,244.45	740,007,479.01	41,325,851.73	28,669,387.43
Redemptions of shares		-1,217,721,529.96	-914,893,611.08	-45,424,028.85	-9,222,802.20
<b>Net increase / (decrease) in net assets</b>		<b>90,798,939.00</b>	<b>12,367,974.99</b>	<b>1,096,779.41</b>	<b>36,027,988.68</b>
<b>Net assets at the beginning of the year</b>		<b>2,366,073,517.82</b>	<b>1,467,061,418.44</b>	<b>42,458,947.71</b>	<b>76,144,030.91</b>
<b>Net assets at the end of the year</b>		<b>2,456,872,456.82</b>	<b>1,479,429,393.43</b>	<b>43,555,727.12</b>	<b>112,172,019.59</b>

The accompanying notes form an integral part of these financial statements

## Statement of Operations and Changes in Net Assets for the year ended 30/09/24 (continued)

AMUNDI CHINA CNY BONDS	AMUNDI EUR CORPORATE BOND 1-5Y ESG	AMUNDI GLOBAL AGGREGATE BOND	AMUNDI INDEX US GOV INFLATION-LINKED BOND	AMUNDI EURO GOVERNMENT BOND	AMUNDI INDEX J.P. MORGAN GBI GLOBAL GOVIES	AMUNDI EURO HIGH YIELD BOND ESG
30/09/24 USD	30/09/24 EUR	30/09/24 USD	30/09/24 USD	30/09/24 EUR	30/09/24 EUR	30/09/24 EUR
<b>184,201.21</b>	<b>13,931,347.28</b>	<b>93,711,054.90</b>	<b>249,008.66</b>	<b>34,372,931.77</b>	<b>65,334,404.88</b>	<b>13,767,624.75</b>
-	-	102,110.10	-	12,991.91	5,895.00	-
180,820.50	13,883,435.93	90,664,294.99	231,180.60	34,088,434.42	64,425,611.42	13,691,692.22
3,380.71	42,788.17	2,660,733.78	14,779.81	33,358.34	407,348.31	64,806.55
-	-	279,343.12	3,048.25	151,057.35	493,569.12	2,967.44
-	-	-	-	-	-	-
-	5,123.18	4,572.91	-	87,089.75	1,981.03	8,158.54
<b>14,425.00</b>	<b>1,411,662.74</b>	<b>4,080,853.62</b>	<b>27,495.76</b>	<b>1,772,126.38</b>	<b>5,145,878.56</b>	<b>1,328,518.10</b>
6,544.27	708,704.01	1,196,811.01	9,110.13	709,010.92	2,478,915.22	1,047,819.51
6,556.88	673,503.19	1,603,556.75	14,377.37	974,390.76	2,189,134.60	266,952.49
1,226.91	29,270.96	417,640.49	2,409.39	59,824.50	94,567.23	13,746.06
96.94	-	860,696.86	1,001.25	150.39	382,092.19	0.04
-	-	-	-	-	-	-
-	184.58	2,148.51	597.62	28,749.81	1,169.32	-
<b>169,776.21</b>	<b>12,519,684.54</b>	<b>89,630,201.28</b>	<b>221,512.90</b>	<b>32,600,805.39</b>	<b>60,188,526.32</b>	<b>12,439,106.65</b>
274,687.43	6,939,916.71	-28,714,721.02	-1,778,631.71	-42,637,008.47	-51,952,509.20	2,049,912.36
-	-	-8,569,919.18	-28,328.30	-	22,536,356.71	-
-	-1,355.00	-85,171.87	-	11,590.00	-	-20,780.00
-	-	-	-	-	-	-
-47,071.13	-21.98	-20,775,797.25	156,393.24	44,417.09	-6,076,388.97	35.63
<b>397,392.51</b>	<b>19,458,224.27</b>	<b>31,484,591.96</b>	<b>-1,429,053.87</b>	<b>-9,980,195.99</b>	<b>24,695,984.86</b>	<b>14,468,274.64</b>
266,243.59	25,649,029.69	295,482,661.53	3,948,453.95	142,654,426.51	149,473,916.26	17,148,330.80
-	-	-12,964,661.99	277,034.61	-	33,181,557.32	-
-	-42,120.00	-	-	-	-	-2,945.00
-	-	-	-	-	-	-
<b>663,636.10</b>	<b>45,065,133.96</b>	<b>314,002,591.50</b>	<b>2,796,434.69</b>	<b>132,674,230.52</b>	<b>207,351,458.44</b>	<b>31,613,660.44</b>
-	-15,151.61	-7,494,774.82	-	-231,086.72	-5,610,205.38	-58,680.63
6,422,280.50	698,074,628.35	1,387,579,109.42	44,755,645.25	1,676,220,880.36	1,651,785,918.81	334,137,768.76
-23,703,358.20	-379,338,878.58	-872,290,291.14	-53,215,836.94	-1,014,285,255.27	-1,081,552,336.68	-175,572,341.77
<b>-16,617,441.60</b>	<b>363,785,732.12</b>	<b>821,796,634.96</b>	<b>-5,663,757.00</b>	<b>794,378,768.89</b>	<b>771,974,835.19</b>	<b>190,120,406.80</b>
<b>18,409,585.03</b>	<b>464,150,819.08</b>	<b>2,454,108,806.63</b>	<b>30,390,057.64</b>	<b>1,050,238,819.57</b>	<b>2,490,938,967.38</b>	<b>244,235,385.14</b>
<b>1,792,143.43</b>	<b>827,936,551.20</b>	<b>3,275,905,441.59</b>	<b>24,726,300.64</b>	<b>1,844,617,588.46</b>	<b>3,262,913,802.57</b>	<b>434,355,791.94</b>

The accompanying notes form an integral part of these financial statements

## Statement of Operations and Changes in Net Assets for the year ended 30/09/24 (continued)

	Note	AMUNDI EUR SHORT TERM HIGH YIELD CORPORATE BOND ESG	AMUNDI EUR FLOATING RATE CORPORATE BOND ESG	AMUNDI USD FLOATING RATE CORPORATE BOND ESG	AMUNDI GLOBAL HIGH YIELD CORPORATE BOND ESG
		30/09/24 EUR	30/09/24 EUR	30/09/24 USD	30/09/24 USD
<b>Income</b>		<b>2,386,724.37</b>	<b>45,734,143.57</b>	<b>37,628,751.05</b>	<b>955,607.65</b>
Dividends on securities portfolio, net	2	-	-	30,206.65	-
Bond interest	2	2,334,962.44	45,668,203.70	37,427,660.90	941,143.32
Bank interest on cash accounts	2	27,488.99	45,562.17	155,608.47	6,985.64
Income on securities lending	8	-	10,264.06	2,436.68	-
Interest received on swaps		-	-	-	-
Other income		24,272.94	10,113.64	12,838.35	7,478.69
<b>Expenses</b>		<b>218,619.08</b>	<b>1,931,202.93</b>	<b>1,266,069.52</b>	<b>52,147.11</b>
Management fees	3	142,762.69	1,129,086.58	708,113.11	31,975.24
Administration fees	3	71,381.38	719,094.04	421,471.76	16,499.66
Transaction fees	2	4,475.01	42,003.86	21,081.62	1,062.05
Bank interest and similar charges		-	41,018.45	113,497.22	2,610.16
Interest paid on swaps		-	-	-	-
Other expenses	17	-	-	1,905.81	-
<b>Net realised profit/(loss) from investments</b>		<b>2,168,105.29</b>	<b>43,802,940.64</b>	<b>36,362,681.53</b>	<b>903,460.54</b>
Net realised profit/(loss) on securities sold	2	447,221.04	-1,072,632.72	393,838.11	15,605.39
Net realised profit/(loss) on forward foreign exchange contracts	2	-	-115,547.95	-518,415.90	1,337,547.80
Net realised profit/(loss) on financial futures	2	-	-	-	-6,200.60
Net realised profit/(loss) on swaps	2	-	-	-	-
Net realised profit/(loss) on foreign exchange	2	465.47	48,026.43	1,922,590.49	-255,560.00
<b>Net realised profit/(loss)</b>		<b>2,615,791.80</b>	<b>42,662,786.40</b>	<b>38,160,694.23</b>	<b>1,994,853.13</b>
Net change in unrealised appreciation/(depreciation) on investments	2	1,751,470.49	2,059,578.52	1,141,243.42	2,361,760.18
Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts	2	-	-26,073.19	6,576,591.29	118,529.08
Net change in unrealised appreciation/(depreciation) on financial futures	2	-	-	-	-
Net change in unrealised appreciation/(depreciation) on swaps	2	-	-	-	-
<b>Result of operations</b>		<b>4,367,262.29</b>	<b>44,696,291.73</b>	<b>45,878,528.94</b>	<b>4,475,142.39</b>
Dividends distributed	11	-	-	-	-
Subscriptions of shares		133,254,538.84	287,469,776.50	383,763,207.67	60,401,483.92
Redemptions of shares		-37,956,498.48	-773,080,230.29	-336,667,064.39	-8,500,217.70
<b>Net increase / (decrease) in net assets</b>		<b>99,665,302.65</b>	<b>-440,914,162.06</b>	<b>92,974,672.22</b>	<b>56,376,408.61</b>
<b>Net assets at the beginning of the year</b>		<b>-</b>	<b>1,362,222,360.09</b>	<b>648,249,303.15</b>	<b>-</b>
<b>Net assets at the end of the year</b>		<b>99,665,302.65</b>	<b>921,308,198.03</b>	<b>741,223,975.37</b>	<b>56,376,408.61</b>

The accompanying notes form an integral part of these financial statements

## Statement of Operations and Changes in Net Assets for the year ended 30/09/24 (continued)

AMUNDI GLOBAL EMERGING BOND MARKIT IBOXX	AMUNDI GLOBAL INFLATION-LINKED BOND SELECT	AMUNDI EURO GOVERNMENT BOND 25+Y	AMUNDI EURO GOVERNMENT TILTED GREEN BOND	AMUNDI GOVT BOND HIGHEST RATED EURO INVESTMENT GRADE	AMUNDI GOVT BOND LOWEST RATED EURO INVESTMENT GRADE	AMUNDI GOVT BOND LOWEST RATED EURO INVESTMENT GRADE 1- 3
30/09/24 USD	30/09/24 USD	30/09/24 EUR	30/09/24 EUR	30/09/24 EUR	30/09/24 EUR	30/09/24 EUR
<b>10,268,599.33</b>	<b>6,672,580.11</b>	<b>4,090,926.45</b>	<b>49,214,243.05</b>	<b>10,160,740.51</b>	<b>12,761,020.63</b>	<b>1,216,848.81</b>
8,299.28	-	-	-	-	-	-
10,236,333.87	6,411,156.58	4,082,077.63	49,165,269.93	10,052,976.51	12,734,346.00	1,215,133.30
18,453.67	261,075.39	5,913.96	45,786.25	8,543.53	14,409.57	362.81
2,099.02	-	1,034.31	-	95,405.07	12,059.36	1,341.78
-	-	-	-	-	-	-
3,413.49	348.14	1,900.55	3,186.87	3,815.40	205.70	10.92
<b>557,159.73</b>	<b>742,052.05</b>	<b>120,428.83</b>	<b>3,444,983.33</b>	<b>830,992.34</b>	<b>740,634.33</b>	<b>76,848.48</b>
414,610.34	313,350.23	49,405.71	1,684,407.86	404,440.57	362,792.77	37,277.27
124,952.90	251,958.57	65,874.39	1,671,588.28	404,873.68	363,129.60	37,332.66
16,041.81	30,866.63	5,147.37	88,660.40	20,849.40	14,711.72	2,221.75
-	138,941.06	-	0.24	-	0.24	-
-	-	-	-	-	-	-
1,554.68	6,935.56	1.36	326.55	828.69	-	16.80
<b>9,711,439.60</b>	<b>5,930,528.06</b>	<b>3,970,497.62</b>	<b>45,769,259.72</b>	<b>9,329,748.17</b>	<b>12,020,386.30</b>	<b>1,140,000.33</b>
-1,390,762.28	-3,493,557.53	1,373,343.04	9,624,922.05	-10,777,902.52	-25,594,043.36	-1,331,982.79
278,907.10	-3,838,776.76	-	-	-	-	-
-	-	-	-	-	-	-325.00
-	-	-	-	-	-	-
-156,968.70	-618,133.82	6,655.36	0.17	-	0.20	0.01
<b>8,442,615.72</b>	<b>-2,019,940.05</b>	<b>5,350,496.02</b>	<b>55,394,181.94</b>	<b>-1,448,154.35</b>	<b>-13,573,656.86</b>	<b>-192,307.45</b>
19,089,637.78	60,454,639.71	4,467,976.11	137,418,129.52	50,207,371.57	68,334,962.32	2,956,899.53
30,573.93	11,019,462.46	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<b>27,562,827.43</b>	<b>69,454,162.12</b>	<b>9,818,472.13</b>	<b>192,812,311.46</b>	<b>48,759,217.22</b>	<b>54,761,305.46</b>	<b>2,764,592.08</b>
-	-218,237.70	-	-	-	-4,032,311.01	-
231,345,509.44	153,236,579.20	445,871,628.41	2,300,111,996.10	411,474,622.00	416,767,752.57	14,484,884.09
-83,302,555.01	-490,969,912.26	-166,673,172.04	-480,776,900.77	-842,199,415.38	-245,458,715.10	-44,212,975.91
<b>175,605,781.86</b>	<b>-268,497,408.64</b>	<b>289,016,928.50</b>	<b>2,012,147,406.79</b>	<b>-381,965,576.16</b>	<b>222,038,031.92</b>	<b>-26,963,499.74</b>
<b>94,811,528.85</b>	<b>785,011,452.81</b>	<b>-</b>	<b>1,229,787,542.02</b>	<b>633,436,752.86</b>	<b>497,861,166.01</b>	<b>80,946,953.07</b>
<b>270,417,310.71</b>	<b>516,514,044.17</b>	<b>289,016,928.50</b>	<b>3,241,934,948.81</b>	<b>251,471,176.70</b>	<b>719,899,197.93</b>	<b>53,983,453.33</b>

The accompanying notes form an integral part of these financial statements

## Statement of Operations and Changes in Net Assets for the year ended 30/09/24 (continued)

	Note	AMUNDI ITALY BTP GOVERNMENT BOND 1- 3Y	AMUNDI ITALY BTP GOVERNMENT BOND 10Y	AMUNDI EUR CORPORATE BOND	AMUNDI PRIME EURO GOV BONDS 0-1Y
		30/09/24 EUR	30/09/24 EUR	30/09/24 EUR	30/09/24 EUR
<b>Income</b>		<b>1,936,328.98</b>	<b>11,935,028.56</b>	<b>29,499,992.19</b>	<b>8,074,532.56</b>
Dividends on securities portfolio, net	2	-	-	7,260.63	17.19
Bond interest	2	1,928,025.61	11,918,209.52	29,133,966.46	8,028,119.14
Bank interest on cash accounts	2	3,666.63	5,817.25	87,359.93	3,930.11
Income on securities lending	8	2,460.27	4,855.80	238,188.92	40,518.78
Interest received on swaps		-	-	-	-
Other income		2,176.47	6,145.99	33,216.25	1,947.34
<b>Expenses</b>		<b>143,169.13</b>	<b>501,549.28</b>	<b>924,972.32</b>	<b>198,920.28</b>
Management fees	3	54,981.12	195,255.57	620,945.79	97,927.39
Administration fees	3	84,586.26	300,393.22	249,192.90	65,408.68
Transaction fees	2	3,601.75	5,900.49	50,050.64	34,451.69
Bank interest and similar charges		-	-	3,980.01	-
Interest paid on swaps		-	-	-	-
Other expenses	17	-	-	802.98	1,132.52
<b>Net realised profit/(loss) from investments</b>		<b>1,793,159.85</b>	<b>11,433,479.28</b>	<b>28,575,019.87</b>	<b>7,875,612.28</b>
Net realised profit/(loss) on securities sold	2	235,142.78	98,735.97	2,021,292.54	2,149,067.49
Net realised profit/(loss) on forward foreign exchange contracts	2	-	-	61,365.41	-
Net realised profit/(loss) on financial futures	2	-	-	-97,175.00	-
Net realised profit/(loss) on swaps	2	-	-	-	-
Net realised profit/(loss) on foreign exchange	2	-31.05	-	-34,254.89	-
<b>Net realised profit/(loss)</b>		<b>2,028,271.58</b>	<b>11,532,215.25</b>	<b>30,526,247.93</b>	<b>10,024,679.77</b>
Net change in unrealised appreciation/(depreciation) on investments	2	2,338,871.21	15,927,184.27	81,471,098.15	2,209,006.20
Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts	2	-	-	-4,825.81	-
Net change in unrealised appreciation/(depreciation) on financial futures	2	-	-	-159,420.00	-
Net change in unrealised appreciation/(depreciation) on swaps	2	-	-	-	-
<b>Result of operations</b>		<b>4,367,142.79</b>	<b>27,459,399.52</b>	<b>111,833,100.27</b>	<b>12,233,685.97</b>
Dividends distributed	11	-	-	-17,117,784.42	-
Subscriptions of shares		165,779,709.84	708,705,222.37	1,490,855,299.88	218,960,729.07
Redemptions of shares		-30,960,391.55	-217,987,302.00	-802,218,115.56	-117,069,649.32
<b>Net increase / (decrease) in net assets</b>		<b>139,186,461.08</b>	<b>518,177,319.89</b>	<b>783,352,500.17</b>	<b>114,124,765.72</b>
<b>Net assets at the beginning of the year</b>		<b>-</b>	<b>-</b>	<b>900,234,423.38</b>	<b>270,525,737.45</b>
<b>Net assets at the end of the year</b>		<b>139,186,461.08</b>	<b>518,177,319.89</b>	<b>1,683,586,923.55</b>	<b>384,650,503.17</b>

The accompanying notes form an integral part of these financial statements

## Statement of Operations and Changes in Net Assets for the year ended 30/09/24 (continued)

AMUNDI PRIME EURO GOVIES	AMUNDI PRIME GLOBAL GOVERNMENT BOND	AMUNDI USD CORPORATE BOND	AMUNDI PRIME US TREASURY	AMUNDI US TREASURY BOND 0-1Y	AMUNDI SHORTDAX DAILY (-1X) INVERSE	AMUNDI GERMAN BUND DAILY (-1X) INVERSE
30/09/24 EUR	30/09/24 EUR	30/09/24 USD	30/09/24 USD	30/09/24 USD	30/09/24 EUR	30/09/24 EUR
<b>28,835,356.91</b>	<b>1,724,666.37</b>	<b>3,439,281.82</b>	<b>2,104,945.31</b>	<b>3,605,681.65</b>	<b>10,327.51</b>	<b>756,101.99</b>
-	-	-	-	-	9,598.70	-
28,649,511.23	1,706,835.60	3,402,493.26	2,072,062.00	3,552,505.92	-	754,683.30
32,258.77	7,052.24	36,437.66	16,208.45	49,579.91	691.36	1,057.89
149,972.08	10,746.99	35.11	16,674.86	3,595.82	-	-
-	-	-	-	-	-	-
3,614.83	31.54	315.79	-	-	37.45	360.80
<b>701,677.55</b>	<b>45,618.79</b>	<b>56,804.69</b>	<b>39,351.61</b>	<b>99,984.87</b>	<b>141,353.80</b>	<b>40,504.05</b>
402,178.67	21,215.44	25,809.40	21,778.24	39,573.20	88,664.12	20,239.16
268,598.29	14,162.59	21,123.29	14,542.82	17,203.48	44,332.04	20,239.16
30,602.23	5,645.00	7,767.29	3,030.55	31,162.14	7,470.71	-
-	4,591.61	1,763.92	-	12,046.05	857.18	0.02
-	-	-	-	-	-	-
298.36	4.15	340.79	-	-	29.75	25.71
<b>28,133,679.36</b>	<b>1,679,047.58</b>	<b>3,382,477.13</b>	<b>2,065,593.70</b>	<b>3,505,696.78</b>	<b>-131,026.29</b>	<b>715,597.94</b>
-31,890,719.17	-503,773.17	-1,779,238.39	101,227.73	1,313,414.76	12,188,388.74	37,292.84
-	-	463,147.20	-	826,877.89	-	-
-1,540.00	-	-10,750.00	-	-	-	-
-	-	-	-	-	-20,067,020.34	-3,789,145.04
-30,850.13	-378,575.80	-391,163.44	14.75	102,435.32	-672,475.93	53.41
<b>-3,789,429.94</b>	<b>796,698.61</b>	<b>1,664,472.50</b>	<b>2,166,836.18</b>	<b>5,748,424.75</b>	<b>-8,682,133.82</b>	<b>-3,036,200.85</b>
111,267,230.91	3,216,928.92	8,492,143.70	4,319,039.84	-288,494.49	1,454,785.80	1,374,626.27
-	-	108,819.75	-	1,597,576.96	-	-
-	-	625.00	-	-	-	-
-	-	-	-	-	291,938.09	1,093,956.40
<b>107,477,800.97</b>	<b>4,013,627.53</b>	<b>10,266,060.95</b>	<b>6,485,876.02</b>	<b>7,057,507.22</b>	<b>-6,935,409.93</b>	<b>-567,618.18</b>
-15,582,950.13	-1,021,860.35	-1,480,449.48	-115,397.38	-	-991,469.36	-449,740.00
778,615,872.89	75,285,399.63	159,358,150.66	58,807,146.93	191,675,944.29	1,483,316.39	8,830,181.87
-415,215,604.67	-17,028,146.29	-121,230,042.52	-27,550,155.78	-205,546,597.13	-19,040,472.72	-40,013,385.85
<b>455,295,119.06</b>	<b>61,249,020.52</b>	<b>46,913,719.61</b>	<b>37,627,469.79</b>	<b>-6,813,145.62</b>	<b>-25,484,035.62</b>	<b>-32,200,562.16</b>
<b>1,055,682,466.80</b>	<b>41,817,154.65</b>	<b>47,471,422.71</b>	<b>52,693,814.68</b>	<b>83,732,372.30</b>	<b>62,481,074.94</b>	<b>44,985,708.13</b>
<b>1,510,977,585.86</b>	<b>103,066,175.17</b>	<b>94,385,142.32</b>	<b>90,321,284.47</b>	<b>76,919,226.68</b>	<b>36,997,039.32</b>	<b>12,785,145.97</b>

The accompanying notes form an integral part of these financial statements

## Statement of Operations and Changes in Net Assets for the year ended 30/09/24 (continued)

	Note	AMUNDI GLOBAL CORPORATE IG	AMUNDI FTSE EPRA NAREIT GLOBAL DEVELOPED	AMUNDI MSCI EMU SMALL CAP ESG CTB NET ZERO AMBITION	AMUNDI STOXX EUROPE SELECT DIVIDEND 30
		30/09/24 USD	30/09/24 EUR	30/09/24 EUR	30/09/24 EUR
<b>Income</b>		<b>14,102,798.20</b>	<b>212.53</b>	<b>9,744,970.95</b>	<b>6,934.07</b>
Dividends on securities portfolio, net	2	5.00	-	9,462,297.77	-
Bond interest	2	13,913,605.29	-	-	-
Bank interest on cash accounts	2	158,761.32	212.53	33,869.22	3,422.76
Income on securities lending	8	-	-	236,265.57	-
Interest received on swaps		-	-	-	-
Other income		30,426.59	-	12,538.39	3,511.31
<b>Expenses</b>		<b>591,823.08</b>	<b>383,179.26</b>	<b>1,347,596.78</b>	<b>347,845.70</b>
Management fees	3	168,174.81	284,799.02	700,868.40	208,631.89
Administration fees	3	168,635.60	81,371.12	233,622.83	104,316.01
Transaction fees	2	262.79	13,975.43	411,352.60	32,749.90
Bank interest and similar charges		249,070.25	3,033.69	-	2,147.90
Interest paid on swaps		-	-	-	-
Other expenses	17	5,679.63	-	1,752.95	-
<b>Net realised profit/(loss) from investments</b>		<b>13,510,975.12</b>	<b>-382,966.73</b>	<b>8,397,374.17</b>	<b>-340,911.63</b>
Net realised profit/(loss) on securities sold	2	245,480.76	13,814,305.73	3,057,778.72	18,013,686.82
Net realised profit/(loss) on forward foreign exchange contracts	2	5,363,030.35	-	-	-
Net realised profit/(loss) on financial futures	2	59,742.82	-	52,884.50	-
Net realised profit/(loss) on swaps	2	-	2,728,982.35	-	1,764,116.38
Net realised profit/(loss) on foreign exchange	2	-1,309,653.62	-2,637,689.02	-8,439.90	-1,141,555.77
<b>Net realised profit/(loss)</b>		<b>17,869,575.43</b>	<b>13,522,632.33</b>	<b>11,499,597.49</b>	<b>18,295,335.80</b>
Net change in unrealised appreciation/(depreciation) on investments	2	21,372,679.02	1,547,829.61	-1,871,685.89	2,968,288.25
Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts	2	2,438,339.91	-	-	-
Net change in unrealised appreciation/(depreciation) on financial futures	2	-	-	26,940.00	-
Net change in unrealised appreciation/(depreciation) on swaps	2	-	-214,420.25	-	-936,542.66
<b>Result of operations</b>		<b>41,680,594.36</b>	<b>14,856,041.69</b>	<b>9,654,851.60</b>	<b>20,327,081.39</b>
Dividends distributed	11	-	-	-	-
Subscriptions of shares		444,879,175.00	137,141,332.56	595,621,208.25	156,234,045.61
Redemptions of shares		-	-18,722,329.20	-173,947,856.64	-13,761,146.05
<b>Net increase / (decrease) in net assets</b>		<b>486,559,769.36</b>	<b>133,275,045.05</b>	<b>431,328,203.21</b>	<b>162,799,980.95</b>
<b>Net assets at the beginning of the year</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net assets at the end of the year</b>		<b>486,559,769.36</b>	<b>133,275,045.05</b>	<b>431,328,203.21</b>	<b>162,799,980.95</b>

The accompanying notes form an integral part of these financial statements

## Statement of Operations and Changes in Net Assets for the year ended 30/09/24 (continued)

AMUNDI USD CORPORATE BOND PAB NET ZERO AMBITION	AMUNDI USD HIGH YIELD CORPORATE BOND ESG	AMUNDI EUR HIGH YIELD CORPORATE BOND ESG	AMUNDI FIXED MATURITY 2027 ITALY BTP GOVERNMENT BOND	AMUNDI FIXED MATURITY 2027 GERMAN BUND GOVERNMENT BOND	AMUNDI FIXED MATURITY 2028 EURO GOVERNMENT BOND BROAD	AMUNDI FIXED MATURITY 2028 EURO GOVERNMENT BOND YIELD +
30/09/24 USD	30/09/24 USD	30/09/24 EUR	30/09/24 EUR	30/09/24 EUR	30/09/24 EUR	30/09/24 EUR
<b>5,840,430.31</b>	<b>6,579,600.47</b>	<b>7,573,632.24</b>	<b>31,531.58</b>	<b>13,868.97</b>	<b>43,527.83</b>	<b>37,315.69</b>
-	3,135.22	14,383.08	-	-	-	-
5,809,715.81	6,516,402.93	7,511,852.07	31,137.79	13,549.70	43,083.55	35,017.29
30,714.50	59,385.28	45,234.52	366.77	101.41	193.61	2,296.78
-	-	-	-	217.85	113.52	-
-	-	-	-	-	-	-
-	677.04	2,162.57	27.02	0.01	137.15	1.62
<b>218,677.32</b>	<b>324,782.79</b>	<b>478,571.16</b>	<b>1,104.44</b>	<b>1,396.14</b>	<b>2,203.19</b>	<b>3,570.16</b>
111,225.65	188,312.69	282,300.40	607.77	591.79	1,188.74	773.50
94,717.87	109,811.60	188,200.30	486.17	473.51	951.02	618.81
5,134.51	9,995.62	8,070.40	10.50	0.02	46.50	18.00
7,599.29	16,660.81	0.06	-	319.73	16.93	2,159.85
-	-	-	-	-	-	-
-	2.07	-	-	11.09	-	-
<b>5,621,752.99</b>	<b>6,254,817.68</b>	<b>7,095,061.08</b>	<b>30,427.14</b>	<b>12,472.83</b>	<b>41,324.64</b>	<b>33,745.53</b>
51,092.12	488,572.46	1,136,449.88	5,688.22	19,937.67	9,052.50	5,495.23
1,479,632.30	3,522,350.21	-	-	-	-	-
-4,398.44	-9,828.13	7,580.00	-	-	-	-
-	-	-	-	-	-	-
-497,354.30	-1,672,548.62	-18,571.99	-	0.01	-	-
<b>6,650,724.67</b>	<b>8,583,363.60</b>	<b>8,220,518.97</b>	<b>36,115.36</b>	<b>32,410.51</b>	<b>50,377.14</b>	<b>39,240.76</b>
8,086,566.00	7,121,914.37	7,064,475.51	84,853.74	81,900.20	192,148.57	126,786.66
197,842.13	325,286.08	-	-	-	-	-
-	-	-22,100.00	-	-	-	-
-	-	-	-	-	-	-
<b>14,935,132.80</b>	<b>16,030,564.05</b>	<b>15,262,894.48</b>	<b>120,969.10</b>	<b>114,310.71</b>	<b>242,525.71</b>	<b>166,027.42</b>
-	-	-	-	-	-	-
260,383,581.27	269,644,285.60	426,127,759.67	6,869,590.60	7,141,947.80	10,648,802.82	8,861,366.93
-42,444,837.86	-103,951,276.76	-97,335,203.68	-2,015,120.00	-2,776,620.00	-2,519,125.00	-2,518,625.00
<b>232,873,876.21</b>	<b>181,723,572.89</b>	<b>344,055,450.47</b>	<b>4,975,439.70</b>	<b>4,479,638.51</b>	<b>8,372,203.53</b>	<b>6,508,769.35</b>
-	-	-	-	-	-	-
<b>232,873,876.21</b>	<b>181,723,572.89</b>	<b>344,055,450.47</b>	<b>4,975,439.70</b>	<b>4,479,638.51</b>	<b>8,372,203.53</b>	<b>6,508,769.35</b>

The accompanying notes form an integral part of these financial statements

	Note	AMUNDI GLOBAL CORPORATE SRI 1-5Y HIGHEST RATED	Combined
		30/09/24 USD	30/09/24 EUR
<b>Income</b>		<b>2,259,187.07</b>	<b>2,218,691,281.01</b>
Dividends on securities portfolio, net	2	-	1,416,130,434.07
Bond interest	2	2,046,270.61	773,434,608.63
Bank interest on cash accounts	2	31,649.49	18,111,352.23
Income on securities lending	8	-	9,497,904.52
Interest received on swaps		-	48.24
Other income		181,266.97	1,516,933.32
<b>Expenses</b>		<b>121,900.00</b>	<b>305,399,361.18</b>
Management fees	3	68,910.53	105,786,677.48
Administration fees	3	43,852.23	90,366,290.88
Transaction fees	2	8,148.60	36,883,881.23
Bank interest and similar charges		980.70	3,511,099.02
Interest paid on swaps		-	30.00
Other expenses	17	7.94	68,851,382.57
<b>Net realised profit/(loss) from investments</b>		<b>2,137,287.07</b>	<b>1,913,291,919.83</b>
Net realised profit/(loss) on securities sold	2	207,336.67	8,893,127,398.65
Net realised profit/(loss) on forward foreign exchange contracts	2	-2,126,645.77	-268,394,272.93
Net realised profit/(loss) on financial futures	2	-34,401.22	39,448,928.07
Net realised profit/(loss) on swaps	2	-	-604,939,485.01
Net realised profit/(loss) on foreign exchange	2	543,745.08	-576,017,243.17
<b>Net realised profit/(loss)</b>		<b>727,321.83</b>	<b>9,396,517,245.44</b>
Net change in unrealised appreciation/(depreciation) on investments	2	6,979,682.44	10,047,481,854.40
Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts	2	-455,431.37	91,722,999.54
Net change in unrealised appreciation/(depreciation) on financial futures	2	-	11,933,646.65
Net change in unrealised appreciation/(depreciation) on swaps	2	-	-50,573,630.91
<b>Result of operations</b>		<b>7,251,572.90</b>	<b>19,497,082,115.12</b>
Dividends distributed	11	-	-308,113,803.97
Subscriptions of shares		214,202,594.00	63,368,723,236.67
Redemptions of shares		-10,910,342.53	-60,603,086,840.50
<b>Net increase / (decrease) in net assets</b>		<b>210,543,824.37</b>	<b>21,954,604,707.32</b>
<b>Revaluation of opening combined NAV</b>		<b>-</b>	<b>-2,266,828,950.37</b>
<b>Net assets at the beginning of the year</b>		<b>-</b>	<b>103,352,411,815.27</b>
<b>Net assets at the end of the year</b>		<b>210,543,824.37</b>	<b>123,040,187,572.22</b>

## 1 - GENERAL

Amundi Index Solutions (the "SICAV") is organised as a société anonyme and qualifying as a "Société d'Investissement à Capital Variable" ("SICAV") under the laws of the Grand Duchy of Luxembourg and created on 9 June 2016. The articles of incorporation (the "Articles") were initially published in the Memorial Recueil des Sociétés et Associations, on 17 June, 2016.

The SICAV is submitted to Part I of the law of 17 December 2010 as amended, relating to Undertakings for Collective Investment.

The SICAV is registered under number B 206.810 at the Commercial Register of Luxembourg, where its Articles are available for inspection and a copy thereof may be obtained upon request.

The Capital of the SICAV is represented by the sum of the net assets of all of the sub-funds.

The annual report dated as at 30 September 2024 is based on the last official NAV dated as at 30 September 2024.

As at 30 September 2024, the following sub-funds were active:

AMUNDI INDEX EQUITY GLOBAL MULTI SMART ALLOCATION SCIENTIFIC BETA  
 AMUNDI INDEX FTSE EPRA NAREIT GLOBAL  
 AMUNDI INDEX MSCI EMERGING MARKETS  
 AMUNDI INDEX MSCI EUROPE  
 AMUNDI MSCI JAPAN ESG CLIMATE NET ZERO AMBITION CTB  
 AMUNDI INDEX MSCI NORTH AMERICA ESG BROAD CTB  
 AMUNDI INDEX MSCI WORLD  
 AMUNDI CAC 40 ESG  
 AMUNDI DJ SWITZERLAND TITANS 30 \*  
 AMUNDI DAX \*  
 AMUNDI DIVDAX \*  
 AMUNDI SDAX \*  
 AMUNDI EURO STOXX 50  
 AMUNDI EURO STOXX SELECT DIVIDEND 30 \*  
 AMUNDI F.A.Z. 100 \*  
 AMUNDI FTSE EPRA EUROPE REAL ESTATE  
 AMUNDI ITALY MIB ESG  
 AMUNDI GLOBAL INFRASTRUCTURE  
 AMUNDI JAPAN TOPIX  
 AMUNDI JPX-NIKKEI 400  
 AMUNDI MSCI BRAZIL  
 AMUNDI MSCI CHINA TECH ESG SCREENED  
 AMUNDI MSCI CHINA A II  
 AMUNDI MSCI EM ASIA  
 AMUNDI MSCI EM LATIN AMERICA  
 AMUNDI MSCI EMERGING MARKETS  
 AMUNDI MSCI EUROPE EX SWITZERLAND ESG LEADERS  
 AMUNDI MSCI EUROPE GROWTH  
 AMUNDI MSCI EUROPE HIGH DIVIDEND FACTOR  
 AMUNDI MSCI EUROPE MINIMUM VOLATILITY FACTOR  
 AMUNDI MSCI EUROPE MOMENTUM FACTOR  
 AMUNDI MSCI EUROPE QUALITY FACTOR  
 AMUNDI MSCI EUROPE VALUE FACTOR  
 AMUNDI MSCI INDIA  
 AMUNDI MSCI NORDIC  
 AMUNDI MSCI SWITZERLAND  
 AMUNDI PEA MSCI USA ESG LEADERS  
 AMUNDI MSCI USA MINIMUM VOLATILITY FACTOR  
 AMUNDI MSCI WORLD  
 AMUNDI MSCI WORLD III  
 AMUNDI GLOBAL BIOENERGY ESG SCREENED  
 AMUNDI MSCI WORLD EX EUROPE  
 AMUNDI NASDAQ-100  
 AMUNDI NYSE ARCA GOLD BUGS \*  
 AMUNDI PEA DOW JONES INDUSTRIAL AVERAGE  
 AMUNDI RUSSELL 2000  
 AMUNDI S&P 500  
 AMUNDI S&P 500 BUYBACK  
 AMUNDI S&P GLOBAL LUXURY  
 AMUNDI MSCI SMART CITIES ESG SCREENED\*\*  
 AMUNDI SMART FACTORY  
 AMUNDI STOXX EUROPE 600 \*  
 AMUNDI MSCI ROBOTICS & AI ESG SCREENED  
 AMUNDI PRIME EMERGING MARKETS  
 AMUNDI PRIME EUROPE  
 AMUNDI PRIME EUROZONE  
 AMUNDI PRIME GLOBAL  
 AMUNDI PRIME JAPAN  
 AMUNDI PRIME UK MID AND SMALL CAP  
 AMUNDI PRIME USA  
 AMUNDI INDEX MSCI EM ASIA SRI PAB  
 AMUNDI INDEX MSCI EMERGING MARKETS SRI PAB  
 AMUNDI INDEX MSCI EMU SRI PAB

**1 - GENERAL (continued)**

AMUNDI INDEX MSCI EUROPE SRI PAB  
 AMUNDI INDEX MSCI JAPAN SRI PAB  
 AMUNDI INDEX MSCI PACIFIC EX JAPAN SRI PAB  
 AMUNDI INDEX MSCI USA SRI PAB  
 AMUNDI INDEX MSCI WORLD SRI PAB  
 AMUNDI MSCI UK IMI SRI PAB  
 AMUNDI DAX 50 ESG  
 AMUNDI MDAX ESG \*  
 AMUNDI S&P 500 ESG  
 AMUNDI STOXX EUROPE 600 ESG  
 AMUNDI MSCI AC FAR EAST EX JAPAN ESG LEADERS SELECT  
 AMUNDI MSCI CHINA ESG LEADERS SELECT  
 AMUNDI MSCI EMERGING EX CHINA ESG LEADERS SELECT  
 AMUNDI MSCI EMERGING ESG LEADERS  
 AMUNDI MSCI EMU ESG LEADERS SELECT  
 AMUNDI MSCI USA ESG LEADERS SELECT  
 AMUNDI MSCI WORLD ESG UNIVERSAL SELECT  
 AMUNDI MSCI EUROPE PAB NET ZERO AMBITION \*\*  
 AMUNDI MSCI WORLD CLIMATE TRANSITION CTB  
 AMUNDI INDEX MSCI EUROPE ESG BROAD CTB  
 AMUNDI INDEX MSCI EMERGING ESG BROAD CTB  
 AMUNDI MSCI EMU ESG CTB NET ZERO AMBITION \*  
 AMUNDI MSCI EUROPE SMALL CAP ESG CLIMATE NET ZERO AMBITION CTB  
 AMUNDI MSCI PACIFIC ESG CLIMATE NET ZERO AMBITION CTB  
 AMUNDI MSCI WORLD CLIMATE PARIS ALIGNED PAB  
 AMUNDI EURO CORP 0-1Y ESG  
 AMUNDI GLOBAL AGG SRI  
 AMUNDI GLOBAL AGG SRI 1-5  
 AMUNDI GLOBAL CORP SRI 1-5Y  
 AMUNDI INDEX EURO CORPORATE SRI  
 AMUNDI INDEX EURO AGG SRI  
 AMUNDI INDEX EURO CORPORATE SRI 0-3 Y  
 AMUNDI INDEX US CORP SRI  
 AMUNDI US AGG SRI  
 AMUNDI MSCI EMU CLIMATE NET ZERO AMBITION PAB  
 AMUNDI CHINA CNY BONDS  
 AMUNDI EUR CORPORATE BOND 1-5Y ESG  
 AMUNDI GLOBAL AGGREGATE BOND \*\*  
 AMUNDI INDEX US GOV INFLATION-LINKED BOND  
 AMUNDI EURO GOVERNMENT BOND \*\*  
 AMUNDI INDEX J.P. MORGAN GBI GLOBAL GOVIES  
 AMUNDI EURO HIGH YIELD BOND ESG  
 AMUNDI EUR SHORT TERM HIGH YIELD CORPORATE BOND ESG \*  
 AMUNDI EUR FLOATING RATE CORPORATE BOND ESG  
 AMUNDI USD FLOATING RATE CORPORATE BOND ESG  
 AMUNDI GLOBAL HIGH YIELD CORPORATE BOND ESG \*  
 AMUNDI GLOBAL EMERGING BOND MARKET IBOXX  
 AMUNDI GLOBAL INFLATION-LINKED BOND SELECT  
 AMUNDI EURO GOVERNMENT BOND 25+Y \*  
 AMUNDI EURO GOVERNMENT TILTED GREEN BOND  
 AMUNDI GOVT BOND HIGHEST RATED EURO INVESTMENT GRADE  
 AMUNDI GOVT BOND LOWEST RATED EURO INVESTMENT GRADE  
 AMUNDI GOVT BOND LOWEST RATED EURO INVESTMENT GRADE 1-3  
 AMUNDI ITALY BTP GOVERNMENT BOND 1-3Y \*  
 AMUNDI ITALY BTP GOVERNMENT BOND 10Y \*  
 AMUNDI EUR CORPORATE BOND \*\*  
 AMUNDI PRIME EURO GOV BONDS 0-1Y  
 AMUNDI PRIME EURO GOVIES  
 AMUNDI PRIME GLOBAL GOVERNMENT BOND \*\*  
 AMUNDI USD CORPORATE BOND \*\*  
 AMUNDI PRIME US TREASURY  
 AMUNDI US TREASURY BOND 0-1Y \*\*  
 AMUNDI SHORTEX DAILY (-1X) INVERSE  
 AMUNDI GERMAN BUND DAILY (-1X) INVERSE  
 AMUNDI GLOBAL CORPORATE IG \*  
 AMUNDI FTSE EPRA NAREIT GLOBAL DEVELOPED \*  
 AMUNDI MSCI EMU SMALL CAP ESG CTB NET ZERO AMBITION \*  
 AMUNDI STOXX EUROPE SELECT DIVIDEND 30 \*  
 AMUNDI USD CORPORATE BOND PAB NET ZERO AMBITION \*  
 AMUNDI USD HIGH YIELD CORPORATE BOND ESG \*  
 AMUNDI EUR HIGH YIELD CORPORATE BOND ESG \*  
 AMUNDI FIXED MATURITY 2027 ITALY BTP GOVERNMENT BOND \*  
 AMUNDI FIXED MATURITY 2027 GERMAN BUND GOVERNMENT BOND \*  
 AMUNDI FIXED MATURITY 2028 EURO GOVERNMENT BOND BROAD \*  
 AMUNDI FIXED MATURITY 2028 EURO GOVERNMENT BOND YIELD + \*  
 AMUNDI GLOBAL CORPORATE SRI 1-5Y HIGHEST RATED \*

**1 - GENERAL (continued)**Mergers within Amundi Index Solutions umbrella

During the year-ended 30 September 2024:

- The sub-fund AMUNDI MSCI EMU ESG UNIVERSAL SELECT merged into AMUNDI MSCI EMU ESG CTB NET ZERO AMBITION with effective date on 3 May 2024.

Mergers "in":

During the year-ended 30 September 2024:

- The sub-fund LYXOR MDAX ESG UCITS ETF, from LYXOR merged into the sub-fund AMUNDI MDAX ESG of AMUNDI INDEX SOLUTIONS on 8 December 2023.

- The sub-fund LYXOR CORE DAX (DR) UCITS ETF, from LYXOR merged into the sub-fund AMUNDI DAX of AMUNDI INDEX SOLUTIONS on 8 December 2023.

- The sub-fund LYXOR DIVDAX (DR) UCITS ETF, from LYXOR merged into the sub-fund AMUNDI DIVDAX of AMUNDI INDEX SOLUTIONS on 8 December 2023.

- The sub-fund LYXOR NYSE ARCA GOLD BUGS (DR) UCITS ETF, from LYXOR merged into the sub-fund AMUNDI NYSE ARCA GOLD BUGS of AMUNDI INDEX SOLUTIONS on 8 December 2023.

- The sub-fund LYXOR F.A.Z 100 Index (DR) UCITS ETF, from LYXOR merged into the sub-fund AMUNDI F.A.Z 100 of AMUNDI INDEX SOLUTIONS on 8 December 2023.

- The sub-fund LYXOR SDAX (DR) UCITS ETF, from LYXOR merged into the sub-fund AMUNDI SDAX of AMUNDI INDEX SOLUTIONS on 8 December 2023.

- The sub-fund LYXOR DOW JONES SWITZERLAND TITANS 30 (DR) UCITS ETF, from LYXOR merged into the sub-fund AMUNDI DJ SWITZERLAND TITANS 30 of AMUNDI INDEX SOLUTIONS on 8 December 2023.

- The sub-fund LYXOR NET ZERO 2050 S&P EUROPE CLMATE PAB (DR) UCITS ETF, from MULTI UNITS LUXEMBOURG merged into the sub-fund AMUNDI MSCI EUROPE PAB NET ZERO AMBITION of AMUNDI INDEX SOLUTIONS on 9 February 2024.

- The sub-fund LYXOR IBOXX \$ LIQUID EMERGING MARKETS SOVEREIGNS UCITS ETF from LYXOR INDEX FUND merged into the sub-fund AMUNDI GLOBAL EMERGING BOND MARKIT IBOXX of AMUNDI INDEX SOLUTIONS on 9 February 2024.

- The sub-fund LYXOR CORE STOXX EUROPE 600 (DR), from LYXOR INDEX FUND, merged into the sub-fund AMUNDI STOXX EUROPE 600 of AMUNDI INDEX SOLUTIONS on 9 February 2024.

- The sub-fund LYXOR FTSE EPRA/NAREIT GLOBAL DEVELOPED UCITS ETF, from LYXOR INDEX FUND, merged into the sub-fund AMUNDI FTSE EPRA NAREIT GLOBAL DEVELOPED of AMUNDI INDEX SOLUTIONS on 9 February 2024.

- The sub-fund LYXOR ESG USD CORPORATE BOND (DR) UCITS ETF, from LYXOR INDEX FUND, merged into the sub-fund AMUNDI USD CORPORATE BOND PAB NET ZERO AMBITION of AMUNDI INDEX SOLUTIONS on 9 February 2024.

- The sub-fund LYXOR BOFAML € SHORT TERM HIGH YIELD BOND UCITS ETF, from LYXOR INDEX FUND, merged into the sub-fund AMUNDI EUR SHORT TERM HIGH YIELD CORPORATE BOND ESG of AMUNDI INDEX SOLUTIONS on 9 February 2024.

- The sub-fund LYXOR MSCI EMU SMALL CAP (DR) UCITS ETF, from LYXOR INDEX FUND, merged into the sub-fund AMUNDI MSCI EMU SMALL CAP ESG CTB NET ZERO AMBITION of AMUNDI INDEX SOLUTIONS on 9 February 2024.

- The sub-fund LYXOR STOXX EUROPE SELECT DIVIDEND 30 UCITS ETF from LYXOR INDEX FUND, merged into the sub-fund AMUNDI STOXX EUROPE SELECT DIVIDEND 30 of AMUNDI INDEX SOLUTIONS on 9 February 2024.

- The sub-fund LYXOR ESG USD HIGH YIELD (DR) UCITS ETF, from LYXOR INDEX FUND, merged into the sub-fund AMUNDI USD HIGH YIELD CORPORATE BOND ESG of AMUNDI INDEX SOLUTIONS on 16 February 2024.

- The sub-fund LYXOR MSCI EMU ESG BROAD CTB (DR) - UCIT ETF, from LYXOR INDEX FUND, merged into the sub-fund of AMUNDI MSCI EMU ESG CTB NET ZERO AMBITION of AMUNDI INDEX SOLUTIONS on 16 February 2024.

- The sub-fund LYXOR EUROMTS 1-3Y ITALY BTP GOVERNMENT BOND (DR) UCITS ETF, from LYXOR INDEX FUND, merged into the sub-fund AMUNDI ITALY BTP GOVERNMENT BOND 1-3Y UCITS ETF of AMUNDI INDEX SOLUTIONS on 16 February 2024.

- The sub-fund LYXOR EUROMTS 10Y ITALY BTP GOVERNMENT BOND (DR) UCITS ETF, from LYXOR INDEX FUND, merged into the sub-fund AMUNDI ITALY BTP GOVERNMENT BOND 10Y of AMUNDI INDEX SOLUTIONS on 16 February 2024.

- The sub-fund LYXOR EURO GOVERNMENT BOND 25+Y (DR) UCITS ETF, from LYXOR INDEX FUND, merged into the sub-fund AMUNDI EURO GOVERNMENT BOND 25+Y of AMUNDI INDEX SOLUTIONS on 16 February 2024.

- The sub-fund LYXOR ESG EURO HIGH YIELD (DR) UCITS ETF, from LYXOR INDEX FUND, merged into the sub-fund AMUNDI EUR HIGH YIELD CORPORATE BOND ESG of AMUNDI INDEX SOLUTIONS on 16 February 2024.

- The sub-fund LYXOR PEA MONDE (MSCI WORLD), from French FCP, merged into the sub-fund AMUNDI MSCI WORLD of AMUNDI INDEX SOLUTIONS on 15 March 2024.

- The sub-fund LYXOR EURO STOXX SELECT DIVIDEND 30 (DR) UCITS ETF, from LYXOR, merged into the sub-fund AMUNDI EURO STOXX SELECT DIVIDEND 30 of AMUNDI INDEX SOLUTIONS on 22 March 2024.

- The sub-fund LYXOR MSCI EMU GROWTH (DR) UCITS ETF, from LYXOR INDEX FUND, merged into the sub-fund AMUNDI MSCI EUROPE GROWTH of AMUNDI INDEX SOLUTIONS on 25 April 2024.

**1 - GENERAL (continued)**

- The sub-fund LYXOR MSCI SMART CITIES ESG FILTERED (DR) UCITS ETF, from LYXOR INDEX FUND, merged into the sub-fund AMUNDI MSCI SMART CITIES ESG SCREENED (previously named AMUNDI SMART CITY) of AMUNDI INDEX SOLUTIONS on 25 April 2024.
- The sub-fund AMUNDI EURO GOVERNMENT BOND II, from MULTI UNITS LUXEMBOURG, merged into the sub-fund AMUNDI EURO GOVERNMENT BOND of AMUNDI INDEX SOLUTIONS on 25 April 2024.
- The sub-fund LYXOR GLOBAL HIGH YIELD SUSTAINABLE EXPOSURE UCITS ETF, from LYXOR INDEX FUND, merged into the sub-fund AMUNDI GLOBAL HIGH YIELD CORPORATE BOND ESG of AMUNDI INDEX SOLUTIONS on 11 June 2024.

Liquidations:

During the year-ended 30 September 2024:

- The sub-fund AMUNDI MSCI WORLD ESG LEADERS SELECT liquidated on 22 November 2023. The remaining cash balances were 37.25 AUD, 2.70 CAD, 0.52CHF, 6.58 DKK, 18,019.07 EUR, 28.12 GBP, 56.33 HKD, 7.37 ILS, -216.00 JPY, 21.57 NOK, -1.67 NZD, 0.37 SGD, 14.03 SEK and 53,491.08 USD as at 30 September 2024.
- The sub-funds AMUNDI MSCI EUROPE ESG UNIVERSAL SELECT, AMUNDI MSCI USA ESG UNIVERSAL SELECT and AMUNDI MSCI EUROPE CLIMATE PARIS ALIGNED PAB liquidated on 7 March 2024. The remaining cash balances were respectively 3.17 CHF, 7.39 DKK, 9,974.95 EUR, 2,736.97 GBP, 12.12 NOK, 88.34 SEK and 52.96 USD for AMUNDI MSCI EUROPE ESG UNIVERSAL SELECT, 65.86 CAD and 18,253.72 USD for AMUNDI MSCI USA ESG UNIVERSAL SELECT and 7.62 CHF, 5.08 DKK, 22,140.95 EUR, 6,681.08 GBP, 0.33 NOK, 129.12 SEK and 94.04 USD for AMUNDI MSCI EUROPE CLIMATE PARIS ALIGNED PAB as at 30 September 2024.
- The sub-funds AMUNDI MSCI EUROPE EX UK and AMUNDI EUROPE EQUITY MULTI SMART ALLOCATION SCIENTIFIC BETA liquidated on 27 April 2023. The remaining cash balances for AMUNDI MSCI EUROPE EX UK were 1.79 CHF, 0.43 SEK, 1.68 NOK, 4,936.81 DKK and 1,285.76 EUR and for AMUNDI EUROPE EQUITY MULTI SMART ALLOCATION SCIENTIFIC BETA were 12,547.14 USD and 1,373.24 EUR as at 30 September 2024.

Launches:

\* Based on first NAV published:

- The following sub-funds have been launched on 7 December 2023:

AMUNDI DJ SWITZERLAND TITANS 30  
 AMUNDI DAX  
 AMUNDI DIVDAX  
 AMUNDI SDAX  
 AMUNDI F.A.Z. 100  
 AMUNDI NYSE ARCA GOLD BUGS  
 AMUNDI MDAX ESG

- The sub-fund AMUNDI GLOBAL CORPORATE IG has been launched on 12 December 2023.

- The following sub-funds have been launched on 9 February 2024:

AMUNDI STOXX EUROPE 600  
 AMUNDI EUR SHORT TERM HIGH YIELD CORPORATE BOND ESG  
 AMUNDI FTSE EPRA NAREIT GLOBAL DEVELOPED  
 AMUNDI MSCI EMU SMALL CAP ESG CTB NET ZERO AMBITION  
 AMUNDI STOXX EUROPE SELECT DIVIDEND 30  
 AMUNDI USD CORPORATE BOND PAB NET ZERO AMBITION

- The following sub-funds have been launched on 16 February 2024:

AMUNDI MSCI EMU ESG CTB NET ZERO AMBITION  
 AMUNDI EURO GOVERNMENT BOND 25+Y  
 AMUNDI ITALY BTP GOVERNMENT BOND 1-3Y  
 AMUNDI ITALY BTP GOVERNMENT BOND 10Y  
 AMUNDI USD HIGH YIELD CORPORATE BOND ESG  
 AMUNDI EUR HIGH YIELD CORPORATE BOND ESG

- The sub-fund AMUNDI EURO STOXX SELECT DIVIDEND30 has been launched on 22 March 2024.

- The following sub-funds have been launched on 25 April 2024:

AMUNDI FIXED MATURITY 2027 ITALY BTP GOVERNMENT BOND  
 AMUNDI FIXED MATURITY 2027 GERMAN BUND GOVERNMENT BOND  
 AMUNDI FIXED MATURITY 2028 EURO GOVERNMENT BOND BROAD  
 AMUNDI FIXED MATURITY 2028 EURO GOVERNMENT BOND YIELD +

- The sub-fund AMUNDI GLOBAL CORPORATE SRI 1-5Y HIGHEST RATED has been launched on 21 May 2024.

- The sub-fund AMUNDI GLOBAL HIGH YIELD CORPORATE BOND ESG has been launched on 11 June 2024.

Renaming of sub-funds:

- \*\* The sub-fund AMUNDI SMART CITY has been renamed AMUNDI MSCI SMART CITIES ESG SCREENED on 19 April 2024.
- The sub-fund AMUNDI MSCI EUROPE CLIMATE TRANSITION CTB has been renamed AMUNDI MSCI EUROPE PAB NET ZERO AMBITION on 2 February 2024.
- The sub-fund AMUNDI INDEX GLOBAL AGG 500M has been renamed AMUNDI GLOBAL AGGREGATE BOND on 17 January 2024.
- The sub-fund AMUNDI INDEX J.P. MORGAN EMU GOVIES IG has been renamed AMUNDI EURO GOVERNMENT BOND on 19 April 2024.
- The sub-fund AMUNDI PRIME EURO CORPORATES has been renamed AMUNDI EUR CORPORATE BOND on 4 October 2023.
- The sub-fund AMUNDI PRIME GLOBAL GOVIES has been renamed AMUNDI PRIME GLOBAL GOVERNMENT BOND on 13 March 2024.
- The sub-fund AMUNDI PRIME US CORPORATES has been renamed AMUNDI USD CORPORATE BOND on 30 September 2024.
- The sub-fund AMUNDI PRIME US TREASURY BOND 0-1 Y has been renamed AMUNDI US TREASURY BOND 0-1Y on 4 October 2023.

## 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

### ■ PRESENTATION OF FINANCIAL STATEMENTS

The SICAV's financial statements are prepared and presented in accordance with Luxembourg legal and regulatory requirements relating to the preparation and presentation of the financial statements for investment funds. The financial statement are prepared under going concern basis of accounting, except for the sub-funds AMUNDI MSCI BRAZIL, AMUNDI SMART FACTORY, AMUNDI INDEX US GOV INFLATION-LINKED BOND and AMUNDI INDEX EQUITY GLOBAL MULTI SMART ALLOCATION SCIENTIFIC BETA.

### ■ VALUATION POLICY

#### ■ Securities Portfolio

Transferable securities and money market instruments that are quoted or dealt in any stock exchange or traded in any other regulated market are generally valued at the last available market price on the relevant business day. All Russian securities have been fair valued at zero (please refer to Note 14).

Non-listed securities, or listed securities for which the price determined according to the above methods is not representative of fair market value are valued in good faith at a prudent estimate of their sale price.

#### ■ Valuation of forward foreign exchange contracts

Outstanding forward foreign exchange contracts are valued at the closing date by reference to the rate of exchange applicable to the outstanding life of the contract. The unrealised appreciation or depreciation on forward foreign exchange contracts is disclosed in the accounts.

#### ■ Valuation of future contracts

During the financial year, the SICAV concluded a series of future contracts. At the end of the year, the outstanding contracts are valued at their net liquidation value based on the closing price of the exchange on which the futures contracts are traded. The change in unrealised net appreciation or depreciation appears in the Statement of Operations and Changes in Net Assets.

#### ■ Valuation of swaps

Total return swaps are contracts where one party transfers to another party the total performance of a reference asset, including all interest, fee income, market gains or losses, and credit losses. Total return swaps entered into by the sub-funds are in the form of unfunded swaps.

An unfunded swap is a swap where no upfront payment is made by the total return receiver at inception. Swaps are valued at the net present value of their cash flows. The interest receivable on swaps are included in the item "Receivable on swaps" of the Statement of Net Assets and the interest payable are included in the item "Payable on purchase on swaps" of the Statement of Net Assets.

### ■ DIVIDEND AND INTEREST INCOME

Dividend income is recorded as of the ex-dividend date and net of withholding tax; the figures include also the amount of net dividends received from the counterparties for the securities lent. Interest income is recorded on an accrual basis.

### ■ CONVERSION OF ITEMS EXPRESSED IN FOREIGN CURRENCIES

Bank deposits, other net assets and the value of portfolio securities denominated in currencies other than the base currency of the sub-fund are converted to the reference currency of the sub-fund at the exchange rate prevailing at the closing date. Income and expenses in a currency other than the base currency of the sub-fund are converted to the base currency of the sub-fund at the exchange rate prevailing at the date of recognition.

The combined financial statements are expressed in Euros (EUR), and are calculated by summing the net assets of each sub-fund. The exchange rates used are the following:

1 EUR = 4.09925	AED	1 EUR = 1.60875	AUD	1 EUR = 6.0778	BRL
1 EUR = 1.50775	CAD	1 EUR = 0.94145	CHF	1 EUR = 1,002.1013	CLP
1 EUR = 7.81085	CNH	1 EUR = 7.83035	CNY	1 EUR = 4,658.4322	COP
1 EUR = 25.216	CZK	1 EUR = 7.45465	DKK	1 EUR = 53.90525	EGP
1 EUR = 0.83205	GBP	1 EUR = 3.0468	GEL	1 EUR = 8.6689	HKD
1 EUR = 397.15	HUF	1 EUR = 16,896.99775	IDR	1 EUR = 4.15135	ILS
1 EUR = 93.5264	INR	1 EUR = 1,936.27	ITL	1 EUR = 159.6398	JPY
1 EUR = 1,459.45865	KRW	1 EUR = 0.3407	KWD	1 EUR = 21.8768	MXN
1 EUR = 4.602	MYR	1 EUR = 11.755	NOK	1 EUR = 1.7541	NZD
1 EUR = 4.15115	PEN	1 EUR = 62.54065	PHP	1 EUR = 4.2815	PLN
1 EUR = 4.0635	QAR	1 EUR = 4.9758	RON	1 EUR = 103.9323	RUB
1 EUR = 4.18675	SAR	1 EUR = 11.313	SEK	1 EUR = 1.43075	SGD
1 EUR = 35.9117	THB	1 EUR = 38.15465	TRY	1 EUR = 35.3191	TWD
1 EUR = 1.11605	USD	1 EUR = 19.2323	ZAR		

**2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)****■ NET REALISED GAIN/LOSS ON SALES OF INVESTMENTS**

The net profit or loss realised on sales of investment securities is calculated on the basis of the average cost of the securities sold. For forwards foreign exchange contracts, the realised profit or loss is calculated by each forward contract and for financial futures it is first in first out. Equities swaps transactions are computed by taking in consideration both the floating leg which refers to the interest rate of the contracts and the equity leg which refers to the performance of the underlying equity of the contract.

**■ TRANSACTION FEES**

Transaction fees include fees resulting from the coding of each new trade (buy or sell) by the dedicated service within CACEIS Bank, Luxembourg Branch, forex fees, stock exchange fees, handling charges linked to transactions on portfolio securities and forward foreign exchange contracts. The transaction fees are included in the item "Transactions fees".

**■ SECURITIES LENDING AND BORROWING**

In securities lending and borrowing transactions, a lender transfers securities or instruments to a borrower, subject to a commitment that the borrower will return equivalent securities or instruments on a future date or when requested by the lender. Through such transactions, a sub-fund may lend securities or instruments with any counterparty that is subject to prudential supervision rules considered by the CSSF as equivalent to those prescribed by EU law.

A sub-fund may lend portfolio securities either directly or through one of the following:

- a standardised lending system organised by a recognised clearing institution;
- a lending system organised by a financial institution that specializes in this type of transaction.

The borrower must provide a guarantee (in the form of collateral) that extends throughout the loan period and is at least equal to the global valuation of the securities lent, plus the value of any haircut considered appropriate in light of the collateral quality.

The figures of the security lending income disclosed in Statement of Operations and Changes in Net Assets are net, representing the gross income after the deduction of the 35% for direct and indirect costs. The gross income and the costs are recorded on a daily accrual basis. The entities involved in the execution of the EPM transactions are Amundi Intermediation, Paris and CACEIS Bank, Luxembourg Branch, which are related parties.

**■ DIVIDEND POLICY**

Distributing shares will distribute all or part of the net investment income received by the relevant sub-fund, and may also distribute capital gains (both realised and unrealised) and capital. When a dividend is declared, the NAV of the relevant class is reduced by the amount of the dividend. Dividends may be declared yearly, quarterly or monthly, as indicated by a share class suffix (QD, MD, YD). Such shares set a target dividend amount, which is communicated in advance. This is an amount that the sub-fund aims to pay, but does not guarantee. Target dividends may be stated as a specific currency amount or as a percentage of NAV. In order to meet a targeted dividend amount, a sub-fund may end up paying out more money than it actually earned in dividends, meaning that the Shareholders are getting some of their capital back as a dividend.

For more information on dividend calendar and objectives, go to [amundi.com](http://amundi.com) and/or [amundi.etf.com](http://amundi.etf.com).

Distribution shares with no share class suffix (QD, MD, YD) declare an annual dividend in November.

Additional dividends may be declared as determined by the Board.

Dividends on distributing shares are either automatically reinvested or paid according to the bank account details Amundi has on file for the Shareholders' account. For each share class, dividends are paid in the currency of the share class. The Shareholders can request to have their dividends converted to a different currency. If the currency is one that the sub-fund accepts, there is typically no currency conversion charge. In other cases the Shareholders will be typically charged applicable currency conversion costs.

Unclaimed dividend payments will be returned to the sub-fund after five years. Dividends are paid only on shares owned as at the record date.

No sub-fund will make a dividend payment if the assets of the SICAV are below the minimum capital requirement, or if paying the dividend would cause that situation to occur.

**2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)****■ ABBREVIATIONS (continued)**

In the Securities Portfolio, XX XX/XXA refers to Perpetual Bonds.

**3 - MANAGEMENT AND ADMINISTRATIVE FEES**

Amundi Luxembourg S.A is entitled to receive from the SICAV the Management Fees calculated for each sub-fund. These fees are calculated and accrued on each Dealing Day and are payable quarterly in arrears. Amundi Luxembourg S.A is responsible for the payment of fees to Investment managers, service providers and Distributors.

The administrative fee is a fee expressed as a percentage of the NAV of the sub-funds and classes of shares, payable quarterly in arrears to Amundi Luxembourg S.A. and calculated each day.

As at 30 September 2024, the management fees and applicable administrative fees per annum are as follows:

<b>Sub-funds</b>	<b>Share class</b>	<b>ISIN</b>	<b>Management fees</b>	<b>Administrative fees</b>
AMUNDI INDEX EQUITY GLOBAL MULTI SMART ALLOCATION SCIENTIFIC BETA	Class AE of capitalisation	LU1437019307	0.36	0.14
	Class IE of capitalisation	LU1437019133	0.11	0.14
	Class UCITS ETF DR EUR of capitalisation	LU1602145119	0.30	0.10
	Class UCITS ETF DR USD of capitalisation	LU1602145200	0.30	0.10
AMUNDI INDEX FTSE EPRA NAREIT GLOBAL	Class A3E of capitalisation	LU1328852816	0.06	0.11
	Class A3E of distribution	LU1328852733	0.06	0.11
	Class A3U of distribution	LU1328852907	0.06	0.11
	Class AE of capitalisation	LU1328852659	0.15	0.19
	Class AE of distribution	LU1328852493	0.15	0.19
	Class AU of capitalisation	LU1328852220	0.15	0.19
	Class AU of distribution	LU1328852147	0.15	0.19
	Class I13E of capitalisation	LU1361118091	10)	0.10
	Class I13G of capitalisation	LU2573570582	0.05	0.06
	Class I13HG of capitalisation	LU1708330664	0.03	0.07
	Class I14E of capitalisation	LU2244411349	0.04	0.04
	Class I14G of capitalisation	LU1854486229	0.05	0.08
	Class IC of capitalisation	LU1756362346	0.10	0.14
	Class IC of distribution	LU1756362429	0.10	0.14
	Class IE of capitalisation	LU1328851503	0.10	0.14
	Class IE of distribution	LU1328851339	0.10	0.14
	Class IG of capitalisation	LU1328851768	0.10	0.14
	Class IG of distribution	LU1328851685	0.10	0.14
	Class IHC of capitalisation	LU1756362692	0.10	0.14
	Class IHG-EXF of distribution	LU2153615948	0.10	0.14
	Class IU of capitalisation	LU1328851255	0.10	0.14
	Class IU of distribution	LU1328851172	0.10	0.14
	Class ME of capitalisation	LU1328851842	0.10	0.19
	Class OE of capitalisation	LU1328852063	0.00	0.14
Class RE of capitalisation	LU1328853384	0.10	0.19	
Class RE of distribution	LU1328853202	0.10	0.19	
Class UCITS ETF DR of capitalisation	LU1437018838	0.10	0.14	
Class UCITS ETF DR of distribution	LU1737652823	0.10	0.14	
AMUNDI INDEX MSCI EMERGING MARKETS	Class A12S of capitalisation	LU2420246139	0.10	0.10
	Class A12U of capitalisation	LU2420245750	0.10	0.10
	Class A3E of capitalisation	LU1162503061	0.07	0.08
	Class A3E of distribution	LU1162503145	0.07	0.08
	Class A3U of distribution	LU1162503491	0.07	0.08
	Class AE of capitalisation	LU0996177134	0.30	0.15
	Class AE of distribution	LU0996177217	0.30	0.15
	Class AU of capitalisation	LU0996176912	0.30	0.15

## 3 - MANAGEMENT AND ADMINISTRATIVE FEES (continued)

Sub-funds	Share class	ISIN	Management fees	Administrative fees
AMUNDI INDEX MSCI EMERGING MARKETS	Class AU of distribution	LU0996177050	0.30	0.15
	Class I13E of capitalisation	LU2244411265	0.04	0.08
	Class I13U of capitalisation	LU2200579410	0.04	0.07
	Class I13H1E of capitalisation	LU2310797779	0.04	0.07
	Class I13SEK of capitalisation	LU1903509831	13)	0.06
	Class I14E of capitalisation	LU2244411182	0.05	0.08
	Class I14G of capitalisation	LU1854486658	0.06	0.07
	Class IE of capitalisation	LU0996175948	0.10	0.10
	Class IE of distribution	LU0996176086	0.10	0.10
	Class IG of capitalisation	LU0996176243	0.10	0.10
	Class IG of distribution	LU0996176326	0.10	0.10
	Class ISK of capitalisation	LU2710736583	0.09	0.07
	Class IU of capitalisation	LU0996175781	0.10	0.10
	Class IU of distribution	LU0996175864	0.10	0.10
	Class ME of capitalisation	LU0996176599	0.10	0.15
	Class OE of capitalisation	LU0996176755	0.00	0.10
	Class OE of distribution	LU0996176839	0.00	0.10
	Class OU of capitalisation	LU0996176672	0.00	0.10
	Class RE of capitalisation	LU0996177308	0.10	0.15
	Class RE of distribution	LU0996177480	0.10	0.15
	Class UCITS ETF DR of capitalisation	LU1437017350	0.10	0.08
	Class UCITS ETF DR of distribution	LU1737652583	0.10	0.08
Class UCITS ETF DR USD of distribution	LU2277591868	0.10	0.08	
AMUNDI INDEX MSCI EUROPE	Class A3E of capitalisation	LU1327398894	0.06	0.07
	Class A3E of distribution	LU1327398977	0.06	0.07
	Class A3U of distribution	LU1327399272	0.06	0.07
	Class AE of capitalisation	LU0389811885	0.15	0.15
	Class AE of distribution	LU0389811968	0.15	0.15
	Class I12H1S of capitalisation	LU2713266703	0.02	0.03
	Class I13E of distribution	LU1732798928	10)	0.05
	Class I14E of capitalisation	LU1854486815	0.00	0.03
	Class IE of capitalisation	LU0389811539	0.10	0.05
	Class IE of distribution	LU0389811612	0.10	0.05
	Class ME of capitalisation	LU0389811703	0.10	0.10
	Class OE of capitalisation	LU0557865424	0.00	0.05
	Class RE of capitalisation	LU0987205969	0.10	0.15
	Class RE of distribution	LU0987206181	0.10	0.15
	Class UCITS ETF DR of capitalisation	LU1437015735	0.05	0.07
Class UCITS ETF DR of distribution	LU1737652310	0.05	0.07	
AMUNDI MSCI JAPAN ESG CLIMATE NET ZERO AMBITION CTB	Class A3E of distribution	LU1162502337	0.06	0.07
	Class A5E of capitalisation	LU2083144910	0.15	0.15
	Class AE of capitalisation	LU0996180864	0.15	0.15
	Class AE of distribution	LU0996180948	0.15	0.15
	Class AK of capitalisation	LU2297533635	0.15	0.15
	Class I14J of capitalisation	LU1854486906	0.00	0.03
	Class IE of capitalisation	LU0996179858	0.10	0.05
	Class IE of distribution	LU0996179932	0.10	0.05
	Class IG of capitalisation	LU0996180195	0.10	0.05
	Class IG of distribution	LU0996180278	0.10	0.05
	Class IHC of capitalisation	LU1322783777	0.10	0.05
	Class IHE of capitalisation	LU0996180351	0.10	0.05

## 3 - MANAGEMENT AND ADMINISTRATIVE FEES (continued)

Sub-funds	Share class	ISIN	Management fees	Administrative fees
AMUNDI MSCI JAPAN ESG CLIMATE NET ZERO AMBITION CTB	Class IHU of capitalisation	LU1322783850	0.10	0.05
	Class IJ of capitalisation	LU0996179692	0.10	0.05
	Class IJ of distribution	LU0996179775	0.10	0.05
	Class ME of capitalisation	LU0996180435	0.10	0.10
	Class OE of capitalisation	LU0996180609	0.00	0.05
	Class OE of distribution	LU0996180781	0.00	0.05
	Class OJ of capitalisation	LU0996180518	0.00	0.05
	Class RE of capitalisation	LU0996181086	0.10	0.15
	Class RE of distribution	LU0996181169	0.10	0.15
	Class RHE of capitalisation	LU2469335967	0.15	0.10
	Class UCITS ETF GBP of distribution	LU2668197069	0.04	0.04
	Class UCITS ETF DR EUR of capitalisation	LU1602144732	0.08	0.07
	Class UCITS ETF DR JPY of distribution	LU2300294746	0.05	0.10
	Class UCITS ETF DR - HEDGED EUR of capitalisation	LU2490201840	0.10	0.10
AMUNDI INDEX MSCI NORTH AMERICA ESG BROAD CTB	Class A3E of capitalisation	LU1327399355	0.06	0.07
	Class A3E of distribution	LU1327399439	0.06	0.07
	Class A5 EUR of capitalisation	LU2083145560	0.15	0.15
	Class AE of capitalisation	LU0389812347	0.15	0.15
	Class AE of distribution	LU0389812420	0.15	0.15
	Class AHE of capitalisation	LU1049757120	0.15	0.15
	Class AHK of capitalisation	LU1049757393	0.15	0.15
	Class AK of capitalisation	LU2297533551	0.15	0.15
	Class AU of capitalisation	LU0442407853	0.15	0.15
	Class AU of distribution	LU1049756585	0.15	0.15
	Class I15E of capitalisation	LU2451511443	20)	0.02
	Class IE of capitalisation	LU0389812008	0.10	0.05
	Class IE of distribution	LU0389812180	0.10	0.05
	Class IU of capitalisation	LU0442407697	0.10	0.05
	Class IU of distribution	LU1049756668	0.10	0.05
	Class IHE of capitalisation	LU1049757047	0.10	0.05
	Class ME of capitalisation	LU0389812263	0.10	0.10
	Class MU of capitalisation	LU1049756825	0.10	0.10
	Class OE of capitalisation	LU0557865770	0.00	0.05
	Class OU of capitalisation	LU1049756742	0.00	0.05
	Class RU of capitalisation	LU0987206421	0.10	0.15
	Class RU of distribution	LU0987206694	0.10	0.15
	Class RHE of capitalisation	LU0987206777	0.10	0.15
Class RHG of capitalisation	LU0987206934	0.10	0.15	
Class RHG of distribution	LU0987207072	0.10	0.15	
AMUNDI INDEX MSCI WORLD	Class A12E of capitalisation	LU2531807654	4)	0.10
	Class A12S of capitalisation	LU2420245917	0.03	0.07
	Class A12U of capitalisation	LU2420245321	0.03	0.07
	Class AE of capitalisation	LU0996182563	0.15	0.15
	Class AE of distribution	LU0996182647	0.15	0.15
	Class AK of capitalisation	LU2297533395	0.15	0.15
	Class AU of capitalisation	LU0996182308	0.15	0.15
	Class AU of distribution	LU0996182480	0.15	0.15
	Class I12E of capitalisation	LU2430581392	7)	0.03
	Class I12U of capitalisation	LU2753546436	9)	0.01
	Class I13HE of capitalisation	LU2310798074	0.06	0.06
	Class I13SK of capitalisation	LU1818750462	0.00	0.01

## 3 - MANAGEMENT AND ADMINISTRATIVE FEES (continued)

Sub-funds	Share class	ISIN	Management fees	Administrative fees
AMUNDI INDEX MSCI WORLD	Class I14E of capitalisation	LU2244410960	0.03	0.02
	Class I14G of distribution	LU2244411000	0.03	0.02
	Class I15E of capitalisation	LU2451511369	21)	0.02
	Class IE of capitalisation	LU0996181599	0.10	0.10
	Class IE of distribution	LU0996181672	0.10	0.10
	Class IE-EXF of capitalisation	LU1437016626	0.10	0.10
	Class IG of capitalisation	LU0996181755	0.10	0.10
	Class IG of distribution	LU0996181839	0.10	0.10
	Class IU of capitalisation	LU0996181243	0.10	0.10
	Class IU of distribution	LU0996181326	0.10	0.10
	Class ME of capitalisation	LU0996181912	0.10	0.15
	Class OE of distribution	LU0996182217	0.00	0.10
	Class OU of capitalisation	LU0996182050	0.00	0.10
	Class RE of capitalisation	LU0996182720	0.10	0.15
	Class RE of distribution	LU0996182993	0.10	0.15
AMUNDI CAC 40 ESG	Class UCITS ETF DR EUR of capitalisation	LU1681046931	0.15	0.10
	Class UCITS ETF DR EUR of distribution	LU1681047079	0.15	0.10
AMUNDI DJ SWITZERLAND TITANS 30	Class UCITS ETF of distribution	LU2611732632	0.15	0.10
AMUNDI DAX	Class UCITS ETF of distribution	LU2611732046	0.03	0.05
AMUNDI DIVDAX	Class UCITS ETF of distribution	LU2611731741	0.15	0.10
AMUNDI SDAX	Class UCITS ETF of distribution	LU2611732475	0.60	0.10
AMUNDI EURO STOXX 50	Class UCITS ETF DR EUR of capitalisation	LU1681047236	0.05	0.04
	Class UCITS ETF DR EUR of distribution	LU1681047319	0.05	0.04
	Class UCITS ETF DR USD of capitalisation	LU1681047400	0.05	0.04
AMUNDI EURO STOXX SELECT DIVIDEND30	Class UCITS ETF of distribution	LU2611732558	0.15	0.10
AMUNDI F.A.Z. 100	Class UCITS ETF of distribution	LU2611732129	0.05	0.10
AMUNDI FTSE EPRA EUROPE REAL ESTATE	Class UCITS ETF EUR of capitalisation	LU1681039480	0.20	0.10
	Class UCITS ETF EUR of distribution	LU1812091194	0.20	0.10
AMUNDI ITALY MIB ESG	Class UCITS ETF EUR of capitalisation	LU1681037518	0.08	0.10
AMUNDI GLOBAL INFRASTRUCTURE	Class UCITS ETF of capitalisation	LU1589350310	0.45	0.10
AMUNDI JAPAN TOPIX	Class UCITS ETF DAILY HEDGED CHF of capitalisation	LU1681038169	0.38	0.10
	Class UCITS ETF DAILY HEDGED EUR of capitalisation	LU1681037864	0.38	0.10
	Class UCITS ETF DAILY HEDGED GBP of capitalisation	LU1681038086	0.38	0.10
	Class UCITS ETF DAILY HEDGED USD of capitalisation	LU1681037948	0.38	0.10
	Class UCITS ETF EUR of capitalisation	LU1681037609	0.10	0.10
	Class UCITS ETF JPY of capitalisation	LU1681037781	0.10	0.10
AMUNDI JPX-NIKKEI 400	Class UCITS ETF DAILY HEDGED CHF of capitalisation	LU1681047665	0.08	0.10
	Class UCITS ETF DAILY HEDGED EUR of capitalisation	LU1681039134	0.08	0.10
	Class UCITS ETF DAILY HEDGED GBP of capitalisation	LU1681039308	0.08	0.10
	Class UCITS ETF DAILY HEDGED USD of capitalisation	LU1681039217	0.08	0.10
	Class UCITS ETF EUR of capitalisation	LU1681038912	0.08	0.10
	Class UCITS ETF JPY of capitalisation	LU1681039050	0.08	0.10
AMUNDI MSCI BRAZIL	Class UCITS ETF of capitalisation	LU1437024992	0.45	0.10
AMUNDI MSCI CHINA TECH ESG SCREENED	Class UCITS ETF EUR of capitalisation	LU1681043912	0.45	0.10
	Class UCITS ETF USD of capitalisation	LU1681044050	0.45	0.10
AMUNDI MSCI CHINA A II	Class UCITS ETF of distribution	LU2572256746	0.15	0.10
AMUNDI MSCI EM ASIA	Class UCITS ETF EUR of capitalisation	LU1681044480	0.10	0.10

## 3 - MANAGEMENT AND ADMINISTRATIVE FEES (continued)

Sub-funds	Share class	ISIN	Management fees	Administrative fees
AMUNDI MSCI EM ASIA	Class UCITS ETF USD of capitalisation	LU1681044563	0.10	0.10
AMUNDI MSCI EM LATIN AMERICA	Class UCITS ETF EUR of capitalisation	LU1681045024	0.10	0.10
	Class UCITS ETF USD of capitalisation	LU1681045297	0.10	0.10
AMUNDI MSCI EMERGING MARKETS	Class UCITS ETF EUR of capitalisation	LU1681045370	0.10	0.10
	Class UCITS ETF USD of capitalisation	LU1681045453	0.10	0.10
AMUNDI MSCI EUROPE EX SWITZERLAND ESG LEADERS	Class UCITS ETF EUR of capitalisation	LU1681044308	0.05	0.10
AMUNDI MSCI EUROPE GROWTH	Class UCITS ETF of distribution	LU1598688189	0.25	0.10
	Class UCITS ETF EUR of capitalisation	LU1681042435	0.25	0.10
AMUNDI MSCI EUROPE HIGH DIVIDEND FACTOR	Class UCITS ETF EUR of capitalisation	LU1681041973	0.13	0.10
AMUNDI MSCI EUROPE MINIMUM VOLATILITY FACTOR	Class UCITS ETF EUR of capitalisation	LU1681041627	0.13	0.10
AMUNDI MSCI EUROPE MOMENTUM FACTOR	Class UCITS ETF EUR of capitalisation	LU1681041460	0.13	0.10
AMUNDI MSCI EUROPE QUALITY FACTOR	Class UCITS ETF EUR of capitalisation	LU1681041890	0.13	0.10
AMUNDI MSCI EUROPE VALUE FACTOR	Class UCITS ETF EUR of capitalisation	LU1681042518	0.13	0.10
AMUNDI MSCI INDIA	Class UCITS ETF EUR of capitalisation	LU1681043086	0.70	0.10
	Class UCITS ETF USD of capitalisation	LU1681043169	0.70	0.10
AMUNDI MSCI NORDIC	Class UCITS ETF EUR of capitalisation	LU1681044647	0.15	0.10
AMUNDI MSCI SWITZERLAND	Class UCITS ETF CHF of capitalisation	LU1681044993	0.15	0.10
	Class UCITS ETF EUR of capitalisation	LU1681044720	0.15	0.10
AMUNDI PEA MSCI USA ESG LEADERS	Class UCITS ETF EUR of capitalisation	LU1681042864	0.25	0.10
	Class UCITS ETF USD of capitalisation	LU1681042948	0.25	0.10
AMUNDI MSCI USA MINIMUM VOLATILITY FACTOR	Class UCITS ETF of capitalisation	LU1589349734	0.08	0.10
AMUNDI MSCI WORLD	Class UCITS ETF EUR of capitalisation	LU1681043599	0.28	0.10
	Class UCITS ETF EUR of distribution	LU2655993207	0.28	0.10
	Class UCITS ETF USD of capitalisation	LU1681043672	0.28	0.10
AMUNDI MSCI WORLD III	Class UCITS ETF of distribution	LU2572257124	0.10	0.10
AMUNDI GLOBAL BIOENERGY ESG SCREENED	Class UCITS ETF EUR of capitalisation	LU1681046006	0.25	0.10
	Class UCITS ETF USD of capitalisation	LU1681046188	0.25	0.10
AMUNDI MSCI WORLD EX EUROPE	Class UCITS ETF EUR of capitalisation	LU1681045537	0.25	0.10
AMUNDI NASDAQ-100	Class UCITS ETF DAILY HEDGED EUR of capitalisation	LU1681038599	0.25	0.10
	Class UCITS ETF EUR of capitalisation	LU1681038243	0.13	0.10
	Class UCITS ETF USD of capitalisation	LU1681038326	0.13	0.10
AMUNDI NYSE ARCA GOLD BUGS	Class UCITS ETF of distribution	LU2611731824	0.55	0.10
AMUNDI PEA DOW JONES INDUSTRIAL AVERAGE	Class UCITS ETF of distribution	LU2572256662	0.35	0.10
AMUNDI RUSSELL 2000	Class UCITS ETF EUR of capitalisation	LU1681038672	0.25	0.10
	Class UCITS ETF USD of capitalisation	LU1681038839	0.25	0.10
AMUNDI S&P 500	Class UCITS ETF DAILY HEDGED EUR of capitalisation	LU1681049109	0.18	0.10
	Class UCITS ETF EUR of capitalisation	LU1681048804	0.05	0.10
	Class UCITS ETF USD of capitalisation	LU1681049018	0.05	0.10
	Class UCITS ETF USD of distribution	LU2391437253	0.05	0.10
AMUNDI S&P 500 BUYBACK	Class UCITS ETF EUR of capitalisation	LU1681048127	0.05	0.10
	Class UCITS ETF USD of capitalisation	LU1681048556	0.05	0.10
AMUNDI S&P GLOBAL LUXURY	Class UCITS ETF EUR of capitalisation	LU1681048630	0.15	0.10
	Class UCITS ETF USD of capitalisation	LU1681048713	0.15	0.10
AMUNDI MSCI SMART CITIES ESG SCREENED	Class UCITS ETF EUR of capitalisation	LU2037748345	0.35	0.10
AMUNDI SMART FACTORY	Class UCITS ETF EUR of capitalisation	LU2037749822	0.25	0.10
AMUNDI STOXX EUROPE 600	Class UCITS ETF of capitalisation	LU0908500753	0.02	0.05
	Class UCITS ETF HEDGED EUR of distribution	LU1574142243	0.10	0.05

## 3 - MANAGEMENT AND ADMINISTRATIVE FEES (continued)

Sub-funds	Share class	ISIN	Management fees	Administrative fees
AMUNDI MSCI ROBOTICS & AI ESG SCREENED	Class UCITS ETF of capitalisation	LU1861132840	0.30	0.10
AMUNDI PRIME EMERGING MARKETS	Class UCITS ETF DR of capitalisation	LU2300295123	0.03	0.07
AMUNDI PRIME EUROPE	Class UCITS ETF DR of capitalisation	LU2089238039	0.03	0.02
	Class UCITS ETF DR of distribution	LU1931974262	0.03	0.02
AMUNDI PRIME EUROZONE	Class UCITS ETF DR of capitalisation	LU2089238112	0.03	0.02
	Class UCITS ETF DR of distribution	LU1931974429	0.03	0.02
AMUNDI PRIME GLOBAL	Class UCITS ETF DR of capitalisation	LU2089238203	0.03	0.02
	Class UCITS ETF DR of distribution	LU1931974692	0.03	0.02
AMUNDI PRIME JAPAN	Class IG of capitalisation	LU2753546519	0.03	0.02
	Class UCITS ETF DR of capitalisation	LU2089238385	0.03	0.02
	Class UCITS ETF DR of distribution	LU1931974775	0.03	0.02
AMUNDI PRIME UK MID AND SMALL CAP	Class IG of capitalisation	LU2753546600	0.03	0.02
	Class UCITS ETF DR of distribution	LU2182388152	0.03	0.02
AMUNDI PRIME USA	Class AS of capitalisation	LU2420246055	0.03	0.02
	Class AU of capitalisation	LU2420245594	0.03	0.02
AMUNDI INDEX MSCI EM ASIA SRI PAB	Class UCITS ETF DR of distribution	LU2300294589	0.15	0.10
AMUNDI INDEX MSCI EMERGING MARKETS SRI PAB	Class AE of capitalisation	LU1861138375	0.35	0.15
	Class AK of capitalisation	LU2297533478	0.35	0.15
	Class I13SK of capitalisation	LU2059754627	0.04	0.09
	Class I14E of capitalisation	LU2183780308	16)	0.10
	Class I14G of capitalisation	LU2022263615	0.04	0.11
	Class IE of capitalisation	LU1861137724	0.15	0.10
	Class IE of distribution	LU1861137997	0.15	0.10
	Class IG of capitalisation	LU2089234475	0.15	0.10
	Class IU of capitalisation	LU1861137567	0.15	0.10
	Class RE of capitalisation	LU1861138029	0.15	0.15
	Class UCITS ETF DR of capitalisation	LU1861138961	0.15	0.10
	Class UCITS ETF DR of distribution	LU2059756754	0.15	0.10
	Class UCITS ETF DR GBP of distribution	LU2469335371	0.06	0.10
AMUNDI INDEX MSCI EMU SRI PAB	Class I17E of capitalisation	LU2113060508	0.08	0.10
	Class IG of capitalisation	LU2382233265	0.08	0.10
	Class UCITS ETF DR of capitalisation	LU2109787635	0.08	0.10
AMUNDI INDEX MSCI EUROPE SRI PAB	Class A3E of distribution	LU1932918052	1)	0.06
	Class AE of capitalisation	LU1861136833	0.20	0.15
	Class I13E of capitalisation	LU2360787019	0.05	0.05
	Class I13HE of capitalisation	LU2402389188	12)	0.10
	Class I13SK of capitalisation	LU2059754890	0.04	0.03
	Class I14E of capitalisation	LU2219646168	15)	0.03
	Class IE of capitalisation	LU1861136320	0.13	0.05
	Class IE of distribution	LU1861136593	0.13	0.05
	Class IE - EXF of capitalisation	LU1861137211	0.13	0.05
	Class IG of capitalisation	LU2089234046	0.13	0.05
	Class OE of capitalisation	LU1861137054	0.00	0.10
	Class RE of capitalisation	LU1861136676	0.15	0.15
	Class UCITS ETF DR of capitalisation	LU1861137484	0.08	0.10
	Class UCITS ETF DR of distribution	LU2059756598	0.08	0.10
AMUNDI INDEX MSCI JAPAN SRI PAB	Class I13E of capitalisation	LU2360787100	0.05	0.06
	Class IG of capitalisation	LU2270400331	0.10	0.10
	Class UCITS ETF DR of capitalisation	LU2233156749	0.08	0.10
	Class UCITS ETF DR GBP of distribution	LU2469335025	0.03	0.09

## 3 - MANAGEMENT AND ADMINISTRATIVE FEES (continued)

Sub-funds	Share class	ISIN	Management fees	Administrative fees
AMUNDI INDEX MSCI JAPAN SRI PAB	Class UCITS ETF DR HEDGED EUR of capitalisation	LU2269164310	0.10	0.10
	Class UCITS ETF DR HEDGED EUR of distribution	LU1646360542	0.10	0.10
	Class UCITS ETF DR HEDGED CHF of capitalisation	LU1646360039	0.10	0.10
	Class UCITS ETF DR HEDGED GBP of capitalisation	LU1646359619	0.10	0.10
	Class UCITS ETF DR HEDGED USD of capitalisation	LU1646359882	0.10	0.10
AMUNDI INDEX MSCI PACIFIC EX JAPAN SRI PAB	Class A3E of distribution	LU1162502766	0.06	0.07
	Class AE of capitalisation	LU0390717543	0.15	0.15
	Class AE of distribution	LU0390718277	0.15	0.15
	Class IE of capitalisation	LU0390718863	0.10	0.10
	Class IE of distribution	LU0390718947	0.10	0.10
	Class IG of capitalisation	LU2269164237	0.10	0.10
	Class IU of capitalisation	LU2297532744	0.10	0.10
	Class OE of capitalisation	LU0557865853	0.00	0.10
	Class OU of capitalisation	LU2368674557	0.00	0.10
	Class RE of capitalisation	LU0987207155	0.10	0.15
	Class RE of distribution	LU0987207239	0.10	0.15
	Class UCITS ETF DR EUR of capitalisation	LU1602144906	0.35	0.10
	Class UCITS ETF DR EUR of distribution	LU2402389261	0.35	0.10
	Class UCITS ETF DR USD of capitalisation	LU1602145036	0.10	0.10
Class UCITS ETF DR GBP of distribution	LU2469335298	0.05	0.10	
AMUNDI INDEX MSCI USA SRI PAB	Class AE of capitalisation	LU1861135512	0.20	0.15
	Class I13E of capitalisation	LU2360787282	0.05	0.05
	Class I13SK of capitalisation	LU2059754973	0.04	0.03
	Class I14E of capitalisation	LU2213807030	15)	0.03
	Class IE of capitalisation	LU1861134622	0.13	0.05
	Class IG of capitalisation	LU2089234129	0.13	0.05
	Class IHE of capitalisation	LU1861134978	0.13	0.05
	Class IHE of distribution	LU1861135199	0.13	0.05
	Class IU of capitalisation	LU1861134465	0.13	0.05
	Class RE of capitalisation	LU1861135272	0.15	0.15
	Class OU of capitalisation	LU2368674128	0.00	0.10
AMUNDI INDEX MSCI WORLD SRI PAB	Class AE of capitalisation	LU1861133657	0.20	0.15
	Class I13HE of capitalisation	LU2360786987	0.05	0.06
	Class I13SK of capitalisation	LU2059755277	0.04	0.03
	Class I14E of capitalisation	LU2183780217	14)	0.06
	Class I14G of capitalisation	LU2022263029	0.04	0.07
	Class I14HG of capitalisation	LU2022263292	0.04	0.07
	Class IE of capitalisation	LU1861133145	0.10	0.10
	Class IG of capitalisation	LU2089234392	0.10	0.10
	Class IG of distribution	LU2547940408	0.06	0.06
	Class OE of capitalisation	LU1861133814	0.00	0.10
	Class RE of capitalisation	LU1861133491	0.15	0.15
AMUNDI MSCI UK IMI SRI PAB	Class IG of capitalisation	LU2269164153	0.08	0.10
	Class IG of distribution	LU2531807571	0.06	0.06
	Class OG of capitalisation	LU2368674474	0.00	0.10
	Class UCITS ETF DR of distribution	LU2368674631	0.08	0.10
	Class UCITS ETF EUR of capitalisation	LU1437025023	0.08	0.10
	Class UCITS ETF GBP of capitalisation	LU1437025296	0.08	0.10
AMUNDI DAX 50 ESG	Class UCITS ETF DR of capitalisation	LU2240851688	0.05	0.10

## 3 - MANAGEMENT AND ADMINISTRATIVE FEES (continued)

Sub-funds	Share class	ISIN	Management fees	Administrative fees
AMUNDI MDAX ESG	Class UCITS ETF of distribution	LU2611731667	0.20	0.10
AMUNDI S&P 500 ESG	Class A4E of capitalisation	LU0996179262	0.25	0.15
	Class AE of capitalisation	LU0996179007	0.15	0.15
	Class AE of distribution	LU0996179189	0.15	0.15
	Class AU of capitalisation	LU0996178884	0.15	0.15
	Class AU of distribution	LU0996178967	0.15	0.15
	Class I14U of capitalisation	LU1854487037	0.00	0.03
	Class IE of capitalisation	LU0996177720	0.10	0.05
	Class IE of distribution	LU0996177993	0.10	0.05
	Class IG of capitalisation	LU0996178025	0.10	0.05
	Class IG of distribution	LU0996178298	0.10	0.05
	Class IU of capitalisation	LU0996177563	0.10	0.05
	Class IU of distribution	LU0996177647	0.10	0.05
	Class IHE of capitalisation	LU0996178371	0.10	0.05
	Class OE of distribution	LU0996178702	0.00	0.05
	Class OU of capitalisation	LU0996178538	0.00	0.05
	Class RE of capitalisation	LU0996179346	0.10	0.15
	Class RE of distribution	LU0996179429	0.10	0.15
Class RHE of capitalisation	LU1854487201	0.10	0.15	
AMUNDI STOXX EUROPE 600 ESG	Class UCITS ETF EUR of capitalisation	LU1681040223	0.08	0.10
AMUNDI MSCI AC FAR EAST EX JAPAN ESG LEADERS SELECT	Class AE of capitalisation	LU2078922627	0.35	0.15
	Class IE of capitalisation	LU2078923351	0.15	0.10
	Class IG of distribution	LU2332964902	0.15	0.10
	Class IU-EXF of capitalisation	LU2078923948	0.15	0.10
	Class UCITS ETF DR of capitalisation	LU2439119236	0.15	0.10
AMUNDI MSCI CHINA ESG LEADERS SELECT	Class UCITS ETF DR of capitalisation	LU2343997487	0.25	0.10
AMUNDI MSCI EMERGING EX CHINA ESG LEADERS SELECT	Class AE of capitalisation	LU2710736401	0.50	0.10
	Class IE of capitalisation	LU2774389170	0.25	0.10
	Class IU of capitalisation	LU2343865148	0.25	0.10
	Class RE of capitalisation	LU2661919956	0.30	0.10
	Class RU of capitalisation	LU2798197484	0.30	0.10
	Class UCITS ETF DR of capitalisation	LU2345046655	0.25	0.10
AMUNDI MSCI EMERGING ESG LEADERS	Class I12U of capitalisation	LU2798197567	0.07	0.08
	Class I17U of capitalisation	LU2113060920	0.15	0.10
	Class OU of capitalisation	LU2368674391	0.00	0.10
	Class UCITS ETF DR of capitalisation	LU2109787551	0.08	0.10
AMUNDI MSCI EMU ESG LEADERS SELECT	Class AE of capitalisation	LU0389811372	0.15	0.15
	Class AE of distribution	LU0389811455	0.15	0.15
	Class AK of capitalisation	LU2297533718	0.15	0.15
	Class IE of capitalisation	LU0389810994	0.10	0.05
	Class IE of distribution	LU0389811026	0.10	0.05
	Class IHC of capitalisation	LU1322784072	0.10	0.05
	Class IHU of capitalisation	LU1322783934	0.10	0.05
	Class ME of capitalisation	LU0389811299	0.10	0.10
	Class OE of capitalisation	LU0557865341	0.00	0.05
	Class RE of capitalisation	LU0987205530	0.10	0.15
	Class RE of distribution	LU0987205613	0.10	0.15
	Class RHG of capitalisation	LU0987205704	0.10	0.15
	Class RHG of distribution	LU0987205886	0.10	0.15
	Class UCITS ETF DR EUR of capitalisation	LU1602144575	0.15	0.10
	Class UCITS ETF DR EUR of distribution	LU2059756325	0.15	0.10

## 3 - MANAGEMENT AND ADMINISTRATIVE FEES (continued)

Sub-funds	Share class	ISIN	Management fees	Administrative fees
AMUNDI MSCI USA ESG LEADERS SELECT	Class I13U of capitalisation	LU2402389345	0.03	0.05
	Class I13HC of capitalisation	LU2402389428	0.03	0.05
	Class I13HG of distribution	LU2402389691	0.03	0.05
	Class I13HEC of capitalisation	LU2402389774	0.03	0.05
	Class I13HED of distribution	LU2402389857	0.03	0.05
	Class I17U of capitalisation	LU2113060847	0.08	0.10
	Class OU of capitalisation	LU2360787365	0.00	0.10
AMUNDI MSCI WORLD ESG UNIVERSAL SELECT	Class I14N of capitalisation	LU2503874823	0.05	0.02
AMUNDI MSCI EUROPE PAB NET ZERO AMBITION	Class A5E of capitalisation	LU2175892749	0.42	0.08
	Class AE of capitalisation	LU1437020222	0.42	0.08
	Class IE of capitalisation	LU1437019992	0.10	0.08
	Class IU of capitalisation	LU1437020065	0.10	0.08
	Class RE of capitalisation	LU1437020149	0.15	0.08
	Class UCITS ETF DR of capitalisation	LU2130768844	0.08	0.07
	Class XG of capitalisation	LU1437019729	0.07	0.08
AMUNDI MSCI WORLD CLIMATE TRANSITION CTB	Class AE of capitalisation	LU1437021204	0.37	0.13
	Class I14G of capitalisation	LU1948821811	0.06	0.07
	Class IE of capitalisation	LU1437020909	0.10	0.13
	Class IG of capitalisation	LU1437020818	0.10	0.13
	Class IU of capitalisation	LU1437021030	0.10	0.13
	Class OE of capitalisation	LU1437021386	0.00	0.13
	Class RE of capitalisation	LU1437021113	0.15	0.13
	Class XE of capitalisation	LU1437020735	0.03	0.12
AMUNDI INDEX MSCI EUROPE ESG BROAD CTB	Class I14E of capitalisation	LU2469334648	0.04	0.03
	Class UCITS ETF EUR of capitalisation	LU1681042609	0.04	0.08
	Class UCITS ETF EUR of distribution	LU2678230652	0.04	0.08
AMUNDI INDEX MSCI EMERGING ESG BROAD CTB	Class A3E of distribution	LU2228388943	0.05	0.10
	Class I14U of capitalisation	LU2469334994	0.04	0.08
	Class UCITS ETF DR of capitalisation	LU2109787049	0.10	0.08
AMUNDI MSCI EMU ESG CTB NET ZERO AMBITION	Class I12E of capitalisation	LU0326732954	0.08	0.07
	Class UCITS ETF of capitalisation	LU0908501058	0.05	0.07
	Class UCITS ETF of distribution	LU0908501132	0.05	0.07
AMUNDI MSCI EUROPE SMALL CAP ESG CLIMATE NET ZERO AMBITION CTB	Class UCITS ETF of capitalisation	LU1681041544	0.13	0.10
	Class UCITS ETF of distribution	LU2572257470	0.13	0.10
AMUNDI MSCI PACIFIC ESG CLIMATE NET ZERO AMBITION CTB	Class UCITS ETF of distribution	LU2572257397	0.35	0.10
AMUNDI MSCI WORLD CLIMATE PARIS ALIGNED PAB	Class IE of capitalisation	LU2213806909	0.10	0.13
AMUNDI EURO CORP 0-1Y ESG	Class UCITS ETF DR of capitalisation	LU2300294316	0.04	0.04
	Class UCITS ETF DR of distribution	LU1686830065	0.04	0.04
AMUNDI GLOBAL AGG SRI	Class I13HSK of capitalisation	LU2562901038	0.06	0.10
	Class I14HE of capitalisation	LU2710736666	19)	0.03
	Class UCITS ETF DR of capitalisation	LU2439734141	0.04	0.10
	Class UCITS ETF DR HEDGED EUR of capitalisation	LU2439733507	0.06	0.10

## 3 - MANAGEMENT AND ADMINISTRATIVE FEES (continued)

Sub-funds	Share class	ISIN	Management fees	Administrative fees
AMUNDI GLOBAL AGG SRI	Class UCITS ETF DR HEDGED USD of capitalisation	LU2469335611	0.06	0.10
AMUNDI GLOBAL AGG SRI 1-5	Class I13HE of capitalisation	LU2470620928	0.05	0.05
	Class IHG of distribution	LU2573570665	0.05	0.10
	Class UCITS ETF DR of capitalisation	LU2470620761	0.04	0.10
	Class UCITS ETF DR HEDGED of capitalisation	LU2470620845	0.06	0.10
	Class UCITS ETF DR HEDGED CHF of capitalisation	LU2606055775	0.06	0.10
AMUNDI GLOBAL CORP SRI 1-5Y	Class AE of capitalisation	LU1525413685	0.25	0.10
	Class IE of capitalisation	LU1525413255	0.10	0.10
	Class IHE of capitalisation	LU1567999476	0.10	0.10
	Class IHG of distribution	LU2621112379	0.10	0.10
	Class IU of capitalisation	LU1525413412	0.10	0.10
	Class IU of distribution	LU1525413503	0.10	0.10
	Class RE of capitalisation	LU1525414659	0.15	0.10
	Class RU of capitalisation	LU1525414816	0.15	0.10
	Class UCITS ETF DR of capitalisation	LU1525418726	0.10	0.10
	Class UCITS ETF DR HEDGED GBP of capitalisation	LU2382233182	0.09	0.06
AMUNDI INDEX EURO CORPORATE SRI	Class AE of capitalisation	LU1050469367	0.20	0.15
	Class AE of distribution	LU1050469441	0.20	0.15
	Class AK of capitalisation	LU2297533049	0.20	0.15
	Class I13E of capitalisation	LU2153616086	11)	0.00
	Class I14E of capitalisation	LU2183780480	14)	0.03
	Class IE of capitalisation	LU1050468989	0.10	0.05
	Class IE of distribution	LU1050469011	0.10	0.05
	Class IG of capitalisation	LU2089234632	0.10	0.05
	Class IHG of distribution	LU2183780050	0.12	0.05
	Class OE of capitalisation	LU1050469284	0.00	0.10
	Class RE of capitalisation	LU1050469524	0.10	0.15
	Class RE of distribution	LU1050469797	0.10	0.15
	Class UCITS ETF 2 DR of capitalisation	LU1681039647	0.07	0.07
	Class UCITS ETF DR of capitalisation	LU1437018168	0.04	0.10
	Class UCITS ETF DR of distribution	LU1737653987	0.04	0.10
Class UCITS ETF DR HEDGED of capitalisation	LU2469335884	0.08	0.10	
AMUNDI INDEX EURO AGG SRI	Class UCITS ETF DR of capitalisation	LU2182388236	0.06	0.10
	Class UCITS ETF DR of distribution	LU2439113387	0.06	0.10
	Class UCITS ETF DR HEDGED of capitalisation	LU2368674045	0.08	0.10
AMUNDI INDEX EURO CORPORATE SRI 0-3 Y	Class A13E of capitalisation	LU2037748931	5)	0.00
	Class A13E of distribution	LU2130769065	6)	0.00
	Class IE of capitalisation	LU2531807811	0.03	0.09
	Class UCITS ETF DR of capitalisation	LU2037748774	0.03	0.09
AMUNDI INDEX US CORP SRI	Class AK of capitalisation	LU2297533122	0.25	0.10
	Class I14HE of capitalisation	LU2213807204	17)	0.03
	Class IE of capitalisation	LU1806494255	0.05	0.10
	Class IG of capitalisation	LU2089234715	0.05	0.10
	Class IHE of capitalisation	LU1806494412	0.07	0.10
	Class IHE of distribution	LU1806494503	0.07	0.10
	Class IHG of distribution	LU2183780134	0.07	0.10
	Class IU of capitalisation	LU1806494099	0.05	0.10
	Class OE of capitalisation	LU1806495062	0.00	0.10
	Class RE of capitalisation	LU1806494685	0.15	0.10
	Class RE of distribution	LU1806494768	0.15	0.10

## 3 - MANAGEMENT AND ADMINISTRATIVE FEES (continued)

Sub-funds	Share class	ISIN	Management fees	Administrative fees
AMUNDI INDEX US CORP SRI	Class UCITS ETF DR of capitalisation	LU1806495575	0.04	0.10
	Class UCITS ETF DR of distribution	LU2297533809	0.08	0.10
AMUNDI US AGG SRI	Class UCITS ETF of distribution	LU2611732806	0.06	0.10
AMUNDI MSCI EMU CLIMATE NET ZERO AMBITION PAB	Class IE of capitalisation	LU2249056024	0.08	0.10
	Class UCITS ETF DR of capitalisation	LU2182388582	0.07	0.08
AMUNDI CHINA CNY BONDS	Class UCITS ETF DR of capitalisation	LU2439735890	0.10	0.10
AMUNDI EUR CORPORATE BOND 1-5Y ESG	Class AE of capitalisation	LU1525412281	0.25	0.10
	Class IE - EXF of capitalisation	LU1525413099	0.10	0.10
	Class IE - EXF of distribution	LU1525413172	0.10	0.10
	Class IE of capitalisation	LU1525412018	0.10	0.10
	Class RE of capitalisation	LU1525412877	0.15	0.10
	Class UCITS ETF DR of capitalisation	LU1525418643	0.10	0.10
AMUNDI GLOBAL AGGREGATE BOND	Class A12HS of capitalisation	LU2420246212	0.05	0.05
	Class A12HU of capitalisation	LU2420245834	0.05	0.05
	Class AE of capitalisation	LU1437023085	0.25	0.10
	Class I13U of distribution	LU1668813311	0.05	0.03
	Class I13HN of capitalisation	LU2439113114	0.03	0.03
	Class I14HE of capitalisation	LU2332964738	18)	0.02
	Class I14HSK of capitalisation	LU2490201923	0.08	0.07
	Class IE of capitalisation	LU1437021626	0.10	0.10
	Class IG of capitalisation	LU1437022350	0.10	0.10
	Class IU of capitalisation	LU1437021972	0.10	0.10
	Class IU-EXF of capitalisation	LU2606055692	0.03	0.07
	Class IHC of capitalisation	LU1437022863	0.03	0.05
	Class IHE of capitalisation	LU1437022434	0.10	0.10
	Class IHU of capitalisation	LU1437022608	0.10	0.10
	Class RE of capitalisation	LU1437023598	0.15	0.10
	Class RU of capitalisation	LU1437023754	0.15	0.10
	Class UCITS ETF DR of capitalisation	LU1437024729	0.03	0.07
	Class UCITS ETF DR of distribution	LU1737654019	0.03	0.07
	Class UCITS ETF DR EUR HEDGED of capitalisation	LU1708330318	0.03	0.07
Class UCITS ETF DR GBP HEDGED of distribution	LU2355200523	0.04	0.04	
Class UCITS ETF DR USD HEDGED of capitalisation	LU1778293313	0.03	0.07	
AMUNDI INDEX US GOV INFLATION-LINKED BOND	Class IHE of capitalisation	LU1903520051	0.10	0.10
	Class UCITS ETF DR of capitalisation	LU1525419294	0.03	0.06
	Class UCITS ETF DR - HEDGED of capitalisation	LU2339917168	0.05	0.06
AMUNDI EURO GOVERNMENT BOND	Class A3E of capitalisation	LU1250883508	0.05	0.05
	Class AE of capitalisation	LU1050470373	0.20	0.15
	Class AE of distribution	LU1050470456	0.20	0.15
	Class I12E of capitalisation	LU2430581129	8)	0.03
	Class I14E of capitalisation	LU1645687762	0.03	0.04
	Class I15E of capitalisation	LU2297532827	0.04	0.02
	Class IE of capitalisation	LU1050469870	0.10	0.05
	Class IE of distribution	LU1050469953	0.10	0.05
	Class ME of capitalisation	LU1050470027	0.10	0.15
	Class OE of capitalisation	LU1050470290	0.00	0.10
	Class RE of capitalisation	LU1050470530	0.10	0.15
	Class RE of distribution	LU1050470613	0.10	0.15
	Class UCITS ETF DR of capitalisation	LU1437018598	0.04	0.05
	Class UCITS ETF DR of distribution	LU1737653714	0.04	0.05

## 3 - MANAGEMENT AND ADMINISTRATIVE FEES (continued)

Sub-funds	Share class	ISIN	Management fees	Administrative fees
AMUNDI INDEX J.P. MORGAN GBI GLOBAL GOVIES	Class A4E of capitalisation	LU1818749456	2)	0.10
	Class A4HE of capitalisation	LU1854486492	3)	0.10
	Class A5E of capitalisation	LU2083144597	0.20	0.15
	Class AHE of capitalisation	LU0389812933	0.20	0.15
	Class AHE of distribution	LU0389813071	0.20	0.15
	Class I12E of capitalisation	LU2430581046	7)	0.03
	Class I13E of capitalisation	LU2402389006	0.07	0.03
	Class I13HE of capitalisation	LU2244410531	0.08	0.03
	Class I14HE of capitalisation	LU2244410614	0.05	0.03
	Class I14HG of distribution	LU2244410705	0.05	0.03
	Class I16HE of capitalisation	LU2269164070	0.06	0.03
	Class IE of capitalisation	LU1435162026	0.10	0.10
	Class IHE of capitalisation	LU0389812693	0.10	0.10
	Class IHE of distribution	LU0389812776	0.10	0.10
	Class MHE of capitalisation	LU0389812859	0.10	0.15
	Class RE of capitalisation	LU1435162968	0.10	0.15
	Class RHE of capitalisation	LU0987207585	0.10	0.15
	Class RHE of distribution	LU0987207668	0.10	0.15
	Class UCITS ETF DR EUR HEDGED of capitalisation	LU1708330235	0.12	0.10
	Class UCITS ETF DR GBP HEDGED of distribution	LU2355200796	0.05	0.10
Class UCITS ETF DR USD HEDGED of capitalisation	LU2469335538	0.12	0.10	
Class UCITS ETF DR of capitalisation	LU1437016204	0.10	0.10	
Class UCITS ETF DR of distribution	LU1737653631	0.10	0.10	
AMUNDI EURO HIGH YIELD BOND ESG	Class UCITS ETF EUR of capitalisation	LU1681040496	0.28	0.07
	Class UCITS ETF EUR of distribution	LU1215415214	0.25	0.10
AMUNDI EUR SHORT TERM HIGH YIELD CORPORATE BOND ESG	Class UCITS ETF of distribution	LU1617164998	0.20	0.10
AMUNDI EUR FLOATING RATE CORPORATE BOND ESG	Class UCITS ETF EUR of capitalisation	LU1681041114	0.11	0.07
	Class UCITS ETF HEDGED GBP of capitalisation	LU1923163676	0.13	0.07
	Class UCITS ETF HEDGED USD of capitalisation	LU1923163759	0.13	0.07
AMUNDI USD FLOATING RATE CORPORATE BOND ESG	Class UCITS ETF HEDGED EUR of capitalisation	LU1681041031	0.13	0.07
	Class UCITS ETF HEDGED MXN of capitalisation	LU2098887180	0.07	0.07
	Class UCITS ETF USD of capitalisation	LU1681040900	0.11	0.07
AMUNDI GLOBAL HIGH YIELD CORPORATE BOND ESG	Class UCITS ETF DR USD of capitalisation	LU2099295466	0.15	0.10
	Class UCITS ETF DR HEDGED EUR of capitalisation	LU2099296274	0.20	0.10
AMUNDI GLOBAL EMERGING BOND MARKIT IBOXX	Class UCITS ETF USD of capitalisation	LU1681041205	0.23	0.07
	Class UCITS ETF USD of distribution	LU1686830909	0.23	0.07
	Class UCITS ETF HEDGED EUR of distribution	LU1686831030	0.33	0.07
AMUNDI GLOBAL INFLATION-LINKED BOND SELECT	Class IU of capitalisation	LU2343996752	0.04	0.10
	Class I13HE of capitalisation	LU2360786805	0.05	0.03
	Class I13HC EXF of capitalisation	LU2343868753	0.06	0.07
	Class I13HC EXF of distribution	LU2439113460	0.06	0.07
	Class I13HE EXF of capitalisation	LU2343878984	0.06	0.07
	Class I13HE EXF of distribution	LU2382233349	0.06	0.07
	Class I13HG EXF of distribution	LU2343866039	0.06	0.07
	Class I13HU EXF of capitalisation	LU2343996083	0.06	0.07
	Class I13HU EXF of distribution	LU2382233422	0.06	0.07
AMUNDI EURO GOVERNMENT BOND 25+Y	Class UCITS ETF of capitalisation	LU1686832194	0.03	0.04
	Class UCITS ETF of distribution	LU1686832277	0.03	0.04

## 3 - MANAGEMENT AND ADMINISTRATIVE FEES (continued)

Sub-funds	Share class	ISIN	Management fees	Administrative fees
AMUNDI EURO GOVERNMENT TILTED GREEN BOND	Class A12E of capitalisation	LU2753546352	0.25	0.10
	Class I13E of capitalisation	LU2673399536	0.05	0.04
	Class UCITS ETF EUR of capitalisation	LU1681046261	0.07	0.07
AMUNDI GOVT BOND HIGHEST RATED EURO INVESTMENT GRADE	Class UCITS ETF EUR of capitalisation	LU1681046691	0.07	0.07
AMUNDI GOVT BOND LOWEST RATED EURO INVESTMENT GRADE	Class UCITS ETF EUR of capitalisation	LU1681046774	0.07	0.07
	Class UCITS ETF EUR of distribution	LU1681046857	0.07	0.07
AMUNDI GOVT BOND LOWEST RATED EURO INVESTMENT GRADE 1-3	Class UCITS ETF EUR of capitalisation	LU1681046345	0.07	0.07
AMUNDI ITALY BTP GOVERNMENT BOND 1-3Y	Class UCITS ETF of distribution	LU1598691050	0.07	0.10
AMUNDI ITALY BTP GOVERNMENT BOND 10Y	Class UCITS ETF of capitalisation	LU1598691217	0.07	0.10
AMUNDI EUR CORPORATE BOND	Class UCITS ETF DR of capitalisation	LU2089238625	0.05	0.02
	Class UCITS ETF DR of distribution	LU1931975079	0.05	0.02
	Class UCITS ETF HEDGED CHF of capitalisation	LU2798197641	0.07	0.02
AMUNDI PRIME EURO GOV BONDS 0-1Y	Class IE of capitalisation	LU2531807738	0.03	0.02
	Class UCITS ETF DR of capitalisation	LU2233156582	0.03	0.02
AMUNDI PRIME EURO GOVIES	Class IE of capitalisation	LU2339731064	0.03	0.02
	Class UCITS ETF DR of capitalisation	LU2089238898	0.03	0.02
	Class UCITS ETF DR of distribution	LU1931975152	0.03	0.02
AMUNDI PRIME GLOBAL GOVERNMENT BOND	Class UCITS ETF DR of capitalisation	LU2089238971	0.03	0.02
	Class UCITS ETF DR of distribution	LU1931975236	0.03	0.02
AMUNDI USD CORPORATE BOND	Class UCITS ETF DR of capitalisation	LU2089239276	0.04	0.03
	Class UCITS ETF DR of distribution	LU2037749152	0.04	0.03
	Class UCITS ETF DR HEDGED GBP of distribution	LU2621112452	0.06	0.03
AMUNDI PRIME US TREASURY	Class UCITS ETF DR of capitalisation	LU2089239193	0.03	0.02
	Class UCITS ETF DR of distribution	LU1931975319	0.03	0.02
AMUNDI US TREASURY BOND 0-1Y	Class UCITS ETF DR HEDGED EUR of capitalisation	LU2182388749	0.05	0.02
	Class UCITS ETF DR HEDGED SGD of capitalisation	LU2451511526	0.06	0.02
	Class UCITS ETF 2 DR HEDGED MXN of capitalisation	LU2368674714	0.06	0.02
	Class UCITS ETF DR USD of capitalisation	LU2182388665	0.03	0.02
AMUNDI SHORTDAX DAILY (-1X) INVERSE	Class UCITS ETF of distribution	LU2572257041	0.20	0.10
AMUNDI GERMAN BUND DAILY (-1X) INVERSE	Class UCITS ETF of distribution	LU2572256829	0.10	0.10
AMUNDI GLOBAL CORPORATE IG	Class I13HE EUR of capitalisation	LU2657847989	0.05	0.05
AMUNDI FTSE EPRA NAREIT GLOBAL DEVELOPED	Class UCITS ETF of distribution	LU1832418773	0.35	0.10
AMUNDI MSCI EMU SMALL CAP ESG CTB NET ZERO AMBITION	Class UCITS ETF of distribution	LU1598689153	0.30	0.10
AMUNDI STOXX EUROPE SELECT DIVIDEND 30	Class UCITS ETF of distribution	LU1812092168	0.20	0.10
AMUNDI USD CORPORATE BOND PAB NET ZERO AMBITION	Class UCITS ETF of capitalisation	LU1285959885	0.07	0.07
	Class UCITS ETF of distribution	LU1285959703	0.07	0.07
	Class UCITS ETF HEDGED EUR of distribution	LU1285960032	0.13	0.07
AMUNDI USD HIGH YIELD CORPORATE BOND ESG	Class UCITS ETF of capitalisation	LU1435356065	0.15	0.10
	Class UCITS ETF of distribution	LU1435356149	0.15	0.10
	Class UCITS ETF HEDGED EUR of distribution	LU1435356495	0.20	0.10
AMUNDI EUR HIGH YIELD CORPORATE BOND ESG	Class UCITS ETF of capitalisation	LU2346257210	0.15	0.10
	Class UCITS ETF of distribution	LU1812090543	0.15	0.10
AMUNDI FIXED MATURITY 2027 ITALY BTP GOVERNMENT BOND	Class UCITS ETF of distribution	LU2780872128	0.05	0.04
AMUNDI FIXED MATURITY 2027 GERMAN BUND GOVERNMENT BOND	Class UCITS ETF of distribution	LU2780871823	0.05	0.04

## 3 - MANAGEMENT AND ADMINISTRATIVE FEES (continued)

Sub-funds	Share class	ISIN	Management fees	Administrative fees
AMUNDI FIXED MATURITY 2028 EURO GOVERNMENT BOND BROAD	Class UCITS ETF of distribution	LU2780871401	0.05	0.04
AMUNDI FIXED MATURITY 2028 EURO GOVERNMENT BOND YIELD +	Class UCITS ETF of distribution	LU2780871666	0.05	0.04
AMUNDI GLOBAL CORPORATE SRI 1-5Y HIGHEST RATED	Class UCITS ETF HEDGED USD of capitalisation	LU2780870932	0.11	0.07
	Share class	NAV range in sub-fund's currency	Management fees	Administrative fees
1)	A3E	Total Nav 0 to 75,000,000.00	0.125	-
		Total Nav 75,000,001.00 to 150,000,000.00	0.095	-
		Total Nav 150,000,001.00 to 300,000,000.00	0.065	-
		Total Nav 300,000,001.00 to 1,000,000,000,000.00	0.035	-
2)	A4E	Total Nav 0 to 150,000.00	0.080	-
		Total Nav 150,001.00 to 1,000,000,000,000.00	0.050	-
3)	A4HE	Total Nav 0 to 150,000.00	0.080	-
		Total Nav 150,001.00 to 1,000,000,000,000.00	0.050	-
4)	A12E	Total Nav 0 to 50,000,000.00	0.200	-
		Total Nav 50,000,001.00 to 1,000,000,000,000.00	0.150	-
5)	A13E (capitalisation)	Total Nav 0 to 200,000,000.00	0.105	-
		Total Nav 200,000,001.00 to 300,000,000.00	0.075	-
		Total Nav 300,000,001.00 to 500,000,000.00	0.045	-
		Total Nav 500,000,001.00 to 1,000,000,000,000.00	0.025	-
		Total Nav 0 to 1,000,000,000.00	-	0.025
		Total Nav 1,000,000,001.00 to 1,000,000,000,000.00	-	0.015
6)	A13E (distribution)	Total Nav 0 to 200,000,000.00	0.105	0.025
		Total Nav 200,000,001.00 to 300,000,000.00	0.075	0.025
		Total Nav 300,000,001.00 to 500,000,000.00	0.045	0.025
		Total Nav 500,000,001.00 to 1,000,000,000.00	0.025	0.025
		Total Nav 1,000,000,001.00 to 1,000,000,000,000.00	0.025	0.015
7)	I12E	Total Nav 0 to 50,000.00	0.170	-
		Total Nav 50,001.00 to 100,000,000.00	0.070	-
		Total Nav 100,000,001.00 to 1,000,000,000,000.00	0.040	-
8)	I12E	Total Nav 0 to 50,000,000.00	0.120	-
		Total Nav 50,000,001.00 to 100,000,000.00	0.070	-
		Total Nav 100,000,001.00 to 1,000,000,000,000.00	0.040	-
9)	I12U	Total Nav 0 to 499,999,999.00	0.025	-
		Total Nav 499,999,999.00 to 1,999,999,999.00	0.020	-
		Total Nav 2,000,000,000.00 to 1,000,000,000,000.00	0.015	-
10)	I13E	Total Nav 0 to 50,000,000.00	0.100	-
		Total Nav 50,000,001.00 to 100,000,000.00	0.070	-
		Total Nav 100,000,001.00 to 1,000,000,000,000.00	0.030	-
11)	I13E	Total Nav 0 to 75,000,000.00	0.100	0.050
		Total Nav 75,000,001.00 to 150,000,000.00	0.070	0.050
		Total Nav 150,000,001.00 to 300,000,000.00	0.040	0.050
		Total Nav 300,000,001.00 to 1,000,000,000,000.00	0.025	0.035
12)	I13HE	Total Nav 0 to 50,000,000.00	0.100	-
		Total Nav 50,000,001.00 to 1,000,000,000,000.00	0.080	-
13)	I13SEK	Total Nav 0 to 200,000,000.00	0.060	-
		Total Nav 200,000,001.00 to 1,000,000,000,000.00	0.025	-

**3 - MANAGEMENT AND ADMINISTRATIVE FEES (continued)**

	Share class	NAV range in sub-fund's currency	Management fees	Administrative fees
14)	I14E	Total Nav 0 to 75,000,000.00	0.120	-
		Total Nav 75,000,001.00 to 150,000,000.00	0.090	-
		Total Nav 150,000,001.00 to 300,000,000.00	0.060	-
		Total Nav 300,000,001.00 to 1,000,000,000,000.00	0.030	-
15)	I14E	Total Nav 0 to 600,000,000.00	0.060	-
		Total Nav 600,000,001.00 to 1,000,000,000.00	0.050	-
		Total Nav 1,000,000,001.00 to 1,000,000,000,000.00	0.040	-
16)	I14E	Total Nav 0 to 75,000,000.00	0.150	-
		Total Nav 75,000,001.00 to 150,000,000.00	0.120	-
		Total Nav 150,000,001.00 to 300,000,000.00	0.090	-
		Total Nav 300,000,001.00 to 1,000,000,000,000.00	0.060	-
17)	I14HE	Total Nav 0 to 600,000,000.00	0.055	-
		Total Nav 600,000,001.00 to 1,000,000,000.00	0.035	-
		Total Nav 1,000,000,001.00 to 1,000,000,000,000.00	0.030	-
18)	I14HE	Total Nav 0 to 250,000,000.00	0.080	-
		Total Nav 250,000,001.00 to 500,000,000.00	0.050	-
		Total Nav 500,000,001.00 to 1,000,000,000,000.00	0.040	-
19)	I14HE	Total Nav 0 to 200,000,000.00	0.040	-
		Total Nav 20,000,001.00 to 1,000,000,000,000.00	0.030	-
20)	I15E	Total Nav 0 to 50,000,000.00	0.080	-
		Total Nav 50,000,001.00 to 100,000,000.00	0.040	-
		Total Nav 100,000,001.00 to 1,000,000,000,000.00	0.030	-
21)	I15E	Total Nav 0 to 100,000,000.00	0.080	-
		Total Nav 100,000,001.00 to 1,000,000,000,000.00	0.050	-

**4 - TAXE D'ABONNEMENT**

The SICAV is normally subject to a subscription tax ("taxe d'abonnement"). However all sub-funds meet the exemption criteria to be exempt of the tax d'abonnement pursuant to article 175 (e) of the 2010 law as (i) they have listed at least one share class on regulated stock exchange and (ii) their exclusive object is to replicate the performance of one or more indices.

The SICAV is not currently subject to any other Luxembourg taxes on income or capital gains.

While the above tax information is accurate to the best of the Board's knowledge, it is possible that a tax authority may impose new taxes (including retroactive taxes).

**5 - FORWARD FOREIGN EXCHANGE CONTRACTS**

As at 30 September 2024, the following forward foreign contracts were outstanding:

**AMUNDI INDEX FTSE EPRA NAREIT GLOBAL**

Currency purchased	Quantity purchased	Currency sold	Quantity sold	Maturity date	Unrealised (in EUR)	Counterparty
EUR	11,876.00	GBP	10,028.87	02/10/24	-177.20	* BNP Paribas Paris
GBP	32,062.70	USD	41,992.00	02/10/24	909.03	* BOFA Securities Europe
AUD	21,324.00	GBP	10,941.39	02/10/24	105.09	* Citigroup Global Markets Europe AG
AUD	4,774.00	CHF	2,771.72	02/10/24	23.42	* Citigroup Global Markets Europe AG
CAD	10,450.00	GBP	5,800.62	02/10/24	-40.62	* Citigroup Global Markets Europe AG
CAD	11,551.00	GBP	6,418.97	02/10/24	-53.57	* Citigroup Global Markets Europe AG
CHF	3,328.83	USD	3,929.00	02/10/24	15.40	* Citigroup Global Markets Europe AG
EUR	9,812.00	GBP	8,175.41	02/10/24	-13.63	* Citigroup Global Markets Europe AG
EUR	2,600.00	CHF	2,451.32	02/10/24	-3.77	* Citigroup Global Markets Europe AG
EUR	12,984.00	GBP	10,829.85	02/10/24	-31.86	* Citigroup Global Markets Europe AG
EUR	8,712.00	GBP	7,279.49	02/10/24	-36.86	* Citigroup Global Markets Europe AG
GBP	3,229.00	CHF	3,643.48	02/10/24	10.71	* Citigroup Global Markets Europe AG
JPY	523,432.00	CHF	3,082.20	02/10/24	4.94	* Citigroup Global Markets Europe AG
JPY	2,723,880.00	GBP	14,174.86	02/10/24	26.60	* Citigroup Global Markets Europe AG
JPY	3,131,509.00	GBP	16,334.71	02/10/24	-15.79	* Citigroup Global Markets Europe AG
JPY	2,318,108.00	GBP	12,015.22	02/10/24	80.37	* Citigroup Global Markets Europe AG
SEK	31,344.00	CHF	2,617.53	02/10/24	-9.70	* Citigroup Global Markets Europe AG
SEK	92,346.00	GBP	6,792.92	02/10/24	-1.26	* Citigroup Global Markets Europe AG

## 5 - FORWARD FOREIGN EXCHANGE CONTRACTS (continued)

## ■ AMUNDI INDEX FTSE EPRA NAREIT GLOBAL

Currency purchased	Quantity purchased	Currency sold	Quantity sold	Maturity date	Unrealised (in EUR)	Counterparty
SGD	12,477.00	GBP	7,245.92	02/10/24	12.08	* Citigroup Global Markets Europe AG
SGD	14,463.00	GBP	8,409.50	02/10/24	1.72	* Citigroup Global Markets Europe AG
USD	9,623.00	CHF	8,154.00	02/10/24	-38.74	* Citigroup Global Markets Europe AG
USD	132,559.00	GBP	99,021.73	02/10/24	-234.21	* Citigroup Global Markets Europe AG
USD	77,126.00	GBP	58,075.45	02/10/24	-691.81	* Citigroup Global Markets Europe AG
USD	14,624.00	GBP	11,093.91	02/10/24	-229.87	* Citigroup Global Markets Europe AG
USD	5,134.00	CHF	4,361.97	02/10/24	-33.10	* Citigroup Global Markets Europe AG
USD	13,151.00	CHF	11,116.04	02/10/24	-23.83	* Citigroup Global Markets Europe AG
USD	32,490.00	GBP	24,336.48	02/10/24	-137.22	* Citigroup Global Markets Europe AG
USD	41,411.00	GBP	31,480.53	02/10/24	-729.93	* Citigroup Global Markets Europe AG
USD	29,835.00	CHF	25,252.43	02/10/24	-90.23	* Citigroup Global Markets Europe AG
USD	13,790.00	CHF	11,699.39	02/10/24	-70.91	* Citigroup Global Markets Europe AG
USD	118,083.00	GBP	88,296.26	02/10/24	-314.54	* Citigroup Global Markets Europe AG
HKD	88,204.00	GBP	8,487.18	03/10/24	-25.50	* Citigroup Global Markets Europe AG
HKD	65,454.00	GBP	6,288.17	03/10/24	-6.96	* Citigroup Global Markets Europe AG
GBP	7,314.71	EUR	8,665.00	02/10/24	126.19	* Goldman Sachs Bank Europe SE
JPY	8,320,408.00	GBP	43,804.21	02/10/24	-526.25	* Goldman Sachs Bank Europe SE
AUD	25,540.00	GBP	13,066.35	02/10/24	171.88	* HSBC Continental Europe SA
CAD	4,884.00	CHF	3,057.43	02/10/24	-8.32	* HSBC Continental Europe SA
CHF	7,406.31	USD	8,757.00	02/10/24	20.50	* HSBC Continental Europe SA
CHF	4,238,413.45	USD	5,013,133.00	02/10/24	10,152.49	* HSBC Continental Europe SA
CHF	606,059.38	JPY	103,938,614.00	02/10/24	-7,331.10	* HSBC Continental Europe SA
CHF	5,005.69	EUR	5,324.00	02/10/24	-7.00	* HSBC Continental Europe SA
CHF	5,422.45	AUD	9,405.00	02/10/24	-86.47	* HSBC Continental Europe SA
CHF	6,991.99	JPY	1,206,528.00	02/10/24	-130.98	* HSBC Continental Europe SA
CHF	60,018.49	USD	70,755.00	02/10/24	353.42	* HSBC Continental Europe SA
GBP	6,147.79	EUR	7,288.00	02/10/24	100.73	* HSBC Continental Europe SA
GBP	461,852.89	CHF	513,198.00	02/10/24	9,963.83	* HSBC Continental Europe SA
GBP	118,020.74	ILS	562,565.00	02/10/24	6,329.58	* HSBC Continental Europe SA
GBP	3,689,316.07	JPY	703,097,645.00	02/10/24	29,732.22	* HSBC Continental Europe SA
GBP	38,710.09	JPY	7,454,444.00	02/10/24	-171.64	* HSBC Continental Europe SA
GBP	9,990.81	SEK	134,586.00	02/10/24	110.88	* HSBC Continental Europe SA
GBP	337,970.73	USD	444,637.00	02/10/24	7,788.01	* HSBC Continental Europe SA
GBP	25,491.43	EUR	30,257.00	02/10/24	379.90	* HSBC Continental Europe SA
GBP	30,587.97	AUD	59,207.00	02/10/24	-40.93	* HSBC Continental Europe SA
USD	8,498.00	GBP	6,455.81	02/10/24	-144.57	* HSBC Continental Europe SA
GBP	883,653.84	HKD	9,049,028.00	03/10/24	18,164.12	* HSBC Continental Europe SA
GBP	11,022.88	HKD	112,925.00	03/10/24	221.33	* HSBC Continental Europe SA
HKD	73,140.00	GBP	7,134.89	03/10/24	-137.96	* HSBC Continental Europe SA
CHF	18,619.52	NZD	35,198.00	02/10/24	-288.64	* J.P. Morgan AG
CHF	1,999.82	SEK	24,140.00	02/10/24	-9.64	* J.P. Morgan AG
GBP	782,132.87	SEK	10,512,788.00	02/10/24	10,740.90	* J.P. Morgan AG
GBP	13,165.41	SGD	22,602.00	02/10/24	25.55	* J.P. Morgan AG
GBP	11,028.34	CAD	19,561.00	02/10/24	280.78	* J.P. Morgan AG
JPY	1,181,692.00	CHF	6,903.04	02/10/24	69.89	* J.P. Morgan AG
USD	21,808.00	GBP	16,701.69	02/10/24	-532.60	* J.P. Morgan AG
CHF	2,002.52	HKD	18,387.00	03/10/24	6.26	* J.P. Morgan AG
CHF	19,387.85	ILS	83,164.00	02/10/24	560.60	* Morgan Stanley Europe SE (FXO)
CHF	3,151.77	NOK	39,472.00	02/10/24	-10.11	* Morgan Stanley Europe SE (FXO)
CHF	145,146.30	HKD	1,337,714.00	03/10/24	-121.87	* Morgan Stanley Europe SE (FXO)
CHF	128,491.25	SEK	1,554,101.00	02/10/24	-890.73	* Natixis
GBP	19,182.31	NOK	267,010.00	02/10/24	339.69	* Société Générale SA
USD	9,228.50	KRW	12,279,174.00	04/10/24	-134.68	* Société Générale SA
USD	63,006.82	KRW	83,835,083.00	04/10/24	-919.55	* Société Générale SA
CHF	372,410.94	AUD	648,754.00	02/10/24	-7,694.23	* State Street Bank GmbH
CHF	191,412.44	SGD	294,587.00	02/10/24	-2,580.28	* State Street Bank GmbH
CHF	266,611.19	GBP	239,900.00	02/10/24	-5,131.93	* State Street Bank GmbH
CHF	349,653.63	EUR	373,095.00	02/10/24	-1,695.96	* State Street Bank GmbH

## 5 - FORWARD FOREIGN EXCHANGE CONTRACTS (continued)

## ■ AMUNDI INDEX FTSE EPRA NAREIT GLOBAL

Currency purchased	Quantity purchased	Currency sold	Quantity sold	Maturity date	Unrealised (in EUR)	Counterparty
CHF	146,700.36	CAD	233,648.00	02/10/24	859.17	* State Street Bank GmbH
GBP	2,266,788.82	AUD	4,388,529.00	02/10/24	-3,570.28	* State Street Bank GmbH
GBP	1,165,095.62	SGD	1,992,746.00	02/10/24	7,472.98	* State Street Bank GmbH
GBP	892,895.57	CAD	1,580,524.00	02/10/24	24,860.68	* State Street Bank GmbH
GBP	2,128,229.38	EUR	2,523,817.00	02/10/24	33,997.30	* State Street Bank GmbH
AUD	22,347.00	GBP	11,421.13	02/10/24	164.41	* UBS Europe SE
AUD	9,208.00	CHF	5,239.93	02/10/24	157.89	* UBS Europe SE
CAD	11,151.00	GBP	6,272.49	02/10/24	-142.81	* UBS Europe SE
CHF	2,496.88	SGD	3,841.00	02/10/24	-32.45	* UBS Europe SE
CHF	4,005.21	GBP	3,589.00	02/10/24	-59.14	* UBS Europe SE
CHF	1,998.83	CAD	3,177.00	02/10/24	16.03	* UBS Europe SE
EUR	4,108.00	CHF	3,854.75	02/10/24	13.52	* UBS Europe SE
EUR	8,799.00	GBP	7,415.68	02/10/24	-113.54	* UBS Europe SE
GBP	113,334.39	NZD	238,099.00	02/10/24	472.47	* UBS Europe SE
GBP	25,797,359.42	USD	33,912,151.00	02/10/24	618,707.65	* UBS Europe SE
JPY	2,422,850.00	GBP	12,834.62	02/10/24	-248.32	* UBS Europe SE
JPY	1,344,555.00	CHF	7,930.70	02/10/24	-1.49	* UBS Europe SE
SGD	4,915.00	CHF	3,197.23	02/10/24	39.19	* UBS Europe SE
SGD	13,788.00	GBP	8,055.16	02/10/24	-44.20	* UBS Europe SE
USD	58,669.00	GBP	45,073.35	02/10/24	-1,603.01	* UBS Europe SE
USD	62,304.00	CHF	52,715.85	02/10/24	-168.86	* UBS Europe SE
USD	119,900.00	GBP	91,110.32	02/10/24	-2,068.56	* UBS Europe SE
HKD	27,910.00	CHF	3,031.66	03/10/24	-1.01	* UBS Europe SE
KRW	12,279,122.00	USD	9,310.92	04/10/24	60.71	* UBS Europe SE
KRW	83,834,340.00	USD	63,569.30	04/10/24	414.45	* UBS Europe SE
USD	9,326.80	KRW	12,279,122.00	04/11/24	-32.55	* UBS Europe SE
USD	63,677.71	KRW	83,834,340.00	04/11/24	-222.17	* UBS Europe SE
					<b>744,149.62</b>	

## ■ AMUNDI INDEX MSCI EMERGING MARKETS

Currency purchased	Quantity purchased	Currency sold	Quantity sold	Maturity date	Unrealised (in USD)	Counterparty
EUR	4,649.67	USD	5,204.66	30/10/24	-9.37	* CACEIS Bank, Lux. Branch
EUR	3,854.22	USD	4,312.29	30/10/24	-5.80	* CACEIS Bank, Lux. Branch
EUR	162,444.70	USD	181,735.01	30/10/24	-228.23	* CACEIS Bank, Lux. Branch
EUR	2,332.82	USD	2,600.93	30/10/24	5.63	* CACEIS Bank, Lux. Branch
					<b>-237.77</b>	

## ■ AMUNDI INDEX MSCI EUROPE

Currency purchased	Quantity purchased	Currency sold	Quantity sold	Maturity date	Unrealised (in EUR)	Counterparty
SGD	168,719,788.87	EUR	116,995,252.00	02/10/24	928,766.08	* HSBC Continental Europe SA
					<b>928,766.08</b>	

## ■ AMUNDI MSCI JAPAN ESG CLIMATE NET ZERO AMBITION CTB

Currency purchased	Quantity purchased	Currency sold	Quantity sold	Maturity date	Unrealised (in JPY)	Counterparty
CHF	458,257.95	JPY	77,638,337.00	30/10/24	11,181	* CACEIS Bank, Lux. Branch
CHF	11,845.20	JPY	2,009,395.00	30/10/24	-2,285	* CACEIS Bank, Lux. Branch
CHF	5,271.63	JPY	893,386.00	30/10/24	-135	* CACEIS Bank, Lux. Branch
CHF	10,629.82	JPY	1,804,694.00	30/10/24	-3,524	* CACEIS Bank, Lux. Branch
EUR	1,137,790.68	JPY	181,270,536.00	30/10/24	-134,762	* CACEIS Bank, Lux. Branch
EUR	43,305,159.32	JPY	6,906,555,813.00	30/10/24	-12,393,570	* CACEIS Bank, Lux. Branch
EUR	957,613.27	JPY	153,637,366.00	30/10/24	-1,185,756	* CACEIS Bank, Lux. Branch
EUR	12,372.63	JPY	1,985,038.00	30/10/24	-15,321	* CACEIS Bank, Lux. Branch

## 5 - FORWARD FOREIGN EXCHANGE CONTRACTS (continued)

## ■ AMUNDI MSCI JAPAN ESG CLIMATE NET ZERO AMBITION CTB

Currency purchased	Quantity purchased	Currency sold	Quantity sold	Maturity date	Unrealised (in JPY)	Counterparty
EUR	1,015,328.17	JPY	162,897,018.00	30/10/24	-1,257,222	* CACEIS Bank, Lux. Branch
EUR	7,801.89	JPY	1,242,982.00	30/10/24	-925	* CACEIS Bank, Lux. Branch
EUR	1,050,730.73	JPY	167,400,318.00	30/10/24	-124,450	* CACEIS Bank, Lux. Branch
EUR	39,898,981.09	JPY	6,363,318,923.00	30/10/24	-11,418,750	* CACEIS Bank, Lux. Branch
EUR	527,676.80	JPY	84,156,930.00	30/10/24	-151,016	* CACEIS Bank, Lux. Branch
EUR	457,091.43	JPY	72,912,939.00	30/10/24	-144,185	* CACEIS Bank, Lux. Branch
EUR	495,420.24	JPY	79,026,960.00	30/10/24	-156,277	* CACEIS Bank, Lux. Branch
EUR	51,499.48	JPY	8,225,554.00	30/10/24	-26,860	* CACEIS Bank, Lux. Branch
EUR	13,875.22	JPY	2,210,572.00	30/10/24	-1,643	* CACEIS Bank, Lux. Branch
EUR	7,747.07	JPY	1,242,923.00	30/10/24	-9,593	* CACEIS Bank, Lux. Branch
EUR	6,039.68	JPY	963,420.00	30/10/24	-1,906	* CACEIS Bank, Lux. Branch
JPY	5,228,656.00	EUR	32,527.46	30/10/24	50,443	* CACEIS Bank, Lux. Branch
JPY	2,814,834.00	EUR	17,462.85	30/10/24	34,856	* CACEIS Bank, Lux. Branch
USD	3,001,177.71	JPY	429,363,189.00	30/10/24	-1,754,481	* CACEIS Bank, Lux. Branch
USD	34,369.88	JPY	4,917,642.00	30/10/24	-20,611	* CACEIS Bank, Lux. Branch
USD	79,280.95	JPY	11,284,445.00	30/10/24	11,529	* CACEIS Bank, Lux. Branch
USD	70,568.34	JPY	10,145,540.00	30/10/24	-90,942	* CACEIS Bank, Lux. Branch
					<b>-28,786,205</b>	

## ■ AMUNDI INDEX MSCI NORTH AMERICA ESG BROAD CTB

Currency purchased	Quantity purchased	Currency sold	Quantity sold	Maturity date	Unrealised (in USD)	Counterparty
CZK	1,770,745.66	USD	78,747.59	30/10/24	-331.49	* CACEIS Bank, Lux. Branch
CZK	11,169,580.32	USD	496,944.29	30/10/24	-2,308.06	* CACEIS Bank, Lux. Branch
CZK	43,094,985.14	USD	1,918,145.10	30/10/24	-9,717.01	* CACEIS Bank, Lux. Branch
CZK	1,976,489.34	USD	87,882.80	30/10/24	-355.50	* CACEIS Bank, Lux. Branch
CZK	1,883,283.51	USD	83,715.45	30/10/24	-315.70	* CACEIS Bank, Lux. Branch
CZK	1,175,403.23	USD	52,316.85	30/10/24	-265.03	* CACEIS Bank, Lux. Branch
CZK	2,949,057.09	USD	130,905.72	30/10/24	-309.01	* CACEIS Bank, Lux. Branch
CZK	2,765,240,081.01	USD	122,709,985.86	30/10/24	-253,467.23	* CACEIS Bank, Lux. Branch
EUR	5,033.45	USD	5,634.25	30/10/24	-10.15	* CACEIS Bank, Lux. Branch
EUR	411,639.69	USD	459,416.24	30/10/24	527.33	* CACEIS Bank, Lux. Branch
EUR	105,025.89	USD	117,215.61	30/10/24	134.55	* CACEIS Bank, Lux. Branch
EUR	1,407.99	USD	1,575.33	30/10/24	-2.12	* CACEIS Bank, Lux. Branch
EUR	2,690.54	USD	3,008.46	30/10/24	-2.20	* CACEIS Bank, Lux. Branch
EUR	6,794,575.57	USD	7,574,952.96	30/10/24	16,932.34	* CACEIS Bank, Lux. Branch
EUR	3,780.44	USD	4,221.91	30/10/24	2.15	* CACEIS Bank, Lux. Branch
EUR	26,606,291.08	USD	29,662,103.43	30/10/24	66,303.90	* CACEIS Bank, Lux. Branch
EUR	43,424,540.26	USD	48,411,978.98	30/10/24	108,215.63	* CACEIS Bank, Lux. Branch
EUR	2,560.00	USD	2,857.12	30/10/24	3.28	* CACEIS Bank, Lux. Branch
EUR	4,340.23	USD	4,843.97	30/10/24	5.56	* CACEIS Bank, Lux. Branch
EUR	680,420.75	USD	759,393.10	30/10/24	871.65	* CACEIS Bank, Lux. Branch
EUR	40,415.01	USD	45,218.33	30/10/24	-60.82	* CACEIS Bank, Lux. Branch
GBP	729,956.64	USD	974,543.21	30/10/24	4,547.94	* CACEIS Bank, Lux. Branch
GBP	574,921.45	USD	767,560.38	30/10/24	3,582.01	* CACEIS Bank, Lux. Branch
GBP	9.98	USD	13.33	30/10/24	0.06	* CACEIS Bank, Lux. Branch
GBP	0.19	USD	0.25	30/10/24	-	* CACEIS Bank, Lux. Branch
GBP	78.35	USD	104.07	30/10/24	1.02	* CACEIS Bank, Lux. Branch
GBP	10,219.67	USD	13,574.69	30/10/24	132.96	* CACEIS Bank, Lux. Branch
GBP	11,428.17	USD	15,179.92	30/10/24	148.69	* CACEIS Bank, Lux. Branch
USD	6,056.47	EUR	5,411.61	30/10/24	9.82	* CACEIS Bank, Lux. Branch
USD	6.31	GBP	4.71	30/10/24	-0.02	* CACEIS Bank, Lux. Branch
USD	1,417.99	GBP	1,057.85	30/10/24	-0.90	* CACEIS Bank, Lux. Branch
USD	21.63	GBP	16.18	30/10/24	-0.06	* CACEIS Bank, Lux. Branch
USD	103,953.31	EUR	93,106.41	30/10/24	-78.57	* CACEIS Bank, Lux. Branch
USD	21,124.81	EUR	18,897.65	30/10/24	9.61	* CACEIS Bank, Lux. Branch
USD	362.15	EUR	324.90	30/10/24	-0.87	* CACEIS Bank, Lux. Branch

## 5 - FORWARD FOREIGN EXCHANGE CONTRACTS (continued)

## ■ AMUNDI INDEX MSCI NORTH AMERICA ESG BROAD CTB

Currency purchased	Quantity purchased	Currency sold	Quantity sold	Maturity date	Unrealised (in USD)	Counterparty
USD	117,145.96	EUR	105,096.82	30/10/24	-283.10	* CACEIS Bank, Lux. Branch
					<b>-66,079.34</b>	

## ■ AMUNDI INDEX MSCI WORLD

Currency purchased	Quantity purchased	Currency sold	Quantity sold	Maturity date	Unrealised (in USD)	Counterparty
EUR	38,161,067.48	USD	42,300,429.00	02/10/24	289,230.36	* BNP Paribas Paris
EUR	504,689.73	DKK	3,763,198.00	02/10/24	-136.65	* BNP Paribas Paris
EUR	1,372,164.51	CHF	1,285,753.00	02/10/24	7,197.25	* BNP Paribas Paris
USD	364,278.00	EUR	328,459.61	02/10/24	-2,299.35	* BNP Paribas Paris
USD	156,070.00	EUR	139,925.41	02/10/24	-93.75	* Citigroup Global Markets Europe AG
USD	240,315.00	EUR	218,074.26	02/10/24	-3,066.78	* Citigroup Global Markets Europe AG
USD	80,567.00	EUR	72,381.91	02/10/24	-214.83	* Citigroup Global Markets Europe AG
EUR	78,006.18	NOK	915,543.00	02/10/24	134.79	* Goldman Sachs Bank Europe SE
EUR	24,174.40	NZD	42,823.00	02/10/24	-266.39	* HSBC Continental Europe SA
EUR	2,050,337.02	GBP	1,728,552.00	02/10/24	-30,272.49	* HSBC Continental Europe SA
GBP	16,247.00	EUR	19,236.42	02/10/24	323.72	* HSBC Continental Europe SA
USD	81,029.00	EUR	73,475.03	02/10/24	-972.81	* HSBC Continental Europe SA
USD	54,469.00	EUR	49,301.38	02/10/24	-553.81	* HSBC Continental Europe SA
AUD	24,420.00	EUR	15,061.98	02/10/24	131.15	* J.P. Morgan AG
CAD	33,077.00	EUR	21,992.52	02/10/24	-60.86	* J.P. Morgan AG
CHF	21,813.00	EUR	23,052.33	02/10/24	130.85	* J.P. Morgan AG
EUR	1,014,609.44	AUD	1,656,474.00	02/10/24	-16,803.05	* J.P. Morgan AG
EUR	437,980.28	SEK	4,963,974.00	02/10/24	-898.04	* J.P. Morgan AG
GBP	20,050.00	EUR	24,054.83	02/10/24	47.19	* J.P. Morgan AG
JPY	3,709,802.00	EUR	22,948.74	02/10/24	323.48	* J.P. Morgan AG
EUR	3,101,059.67	JPY	498,310,767.00	02/10/24	-22,778.39	* Morgan Stanley Europe SE (FXO)
EUR	1,630,276.12	CAD	2,433,192.00	02/10/24	18,399.24	* Morgan Stanley Europe SE (FXO)
JPY	4,265,029.00	EUR	26,808.66	02/10/24	-102.76	* Morgan Stanley Europe SE (FXO)
EUR	157,129.76	SGD	226,619.00	02/10/24	-1,408.45	* Société Générale SA
EUR	231,770.06	HKD	2,001,023.00	03/10/24	1,060.29	* Société Générale SA
EUR	49,216.17	ILS	197,692.00	02/10/24	1,780.14	* UBS Europe SE
EUR	485,412.75	USD	539,013.00	02/10/24	2,731.90	* UBS Europe SE
GBP	23,744.00	EUR	28,147.74	02/10/24	434.15	* UBS Europe SE
					<b>241,996.10</b>	

## ■ AMUNDI STOXX EUROPE 600

Currency purchased	Quantity purchased	Currency sold	Quantity sold	Maturity date	Unrealised (in EUR)	Counterparty
EUR	599,034.25	PLN	2,566,656.00	02/10/24	-441.63	* Goldman Sachs Bank Europe SE
EUR	47,125.83	CHF	44,309.00	02/10/24	61.20	* Royal Bank of Canada, Ldn
EUR	81,786.15	DKK	609,847.00	02/10/24	-21.45	* Royal Bank of Canada, Ldn
EUR	32,377.82	SEK	367,458.00	02/10/24	-103.22	* Royal Bank of Canada, Ldn
EUR	3,486.78	PLN	14,903.00	02/10/24	5.99	* Royal Bank of Canada, Ldn
EUR	118,086.19	CHF	111,835.00	02/10/24	-703.97	* Royal Bank of Canada, Ldn
EUR	7,030.26	NOK	82,455.00	02/10/24	15.80	* Royal Bank of Canada, Ldn
EUR	41,936.84	DKK	312,761.00	02/10/24	-18.32	* Royal Bank of Canada, Ldn
EUR	131,542.89	GBP	110,826.00	02/10/24	-1,653.43	* Royal Bank of Canada, Ldn
EUR	163,315.34	GBP	137,077.00	02/10/24	-1,430.77	* Royal Bank of Canada, Ldn
EUR	4,417.02	PLN	18,889.00	02/10/24	5.25	* Royal Bank of Canada, Ldn
PLN	76,917.00	EUR	17,992.45	02/10/24	-27.48	* Royal Bank of Canada, Ldn
SEK	1,948,513.00	EUR	171,846.83	02/10/24	389.80	* Royal Bank of Canada, Ldn
EUR	1,170,772.70	NOK	13,738,066.00	02/10/24	2,072.91	* Société Générale SA
EUR	24,858,388.71	GBP	20,966,010.00	02/10/24	-339,628.24	* Société Générale SA
EUR	6,355,732.36	DKK	47,390,279.00	02/10/24	-1,411.03	* Standard Chartered Bank AG
EUR	5,743,641.02	SEK	65,123,056.00	02/10/24	-12,838.78	* Standard Chartered Bank AG

## 5 - FORWARD FOREIGN EXCHANGE CONTRACTS (continued)

## ■ AMUNDI STOXX EUROPE 600

Currency purchased	Quantity purchased	Currency sold	Quantity sold	Maturity date	Unrealised (in EUR)	Counterparty
EUR	16,786,110.00	CHF	15,731,573.00	02/10/24	76,170.01	* Standard Chartered Bank AG
CHF	3,938.00	EUR	4,181.84	02/10/24	1.07	* State Street Bank GmbH
CHF	469,491.00	EUR	497,688.01	02/10/24	1,001.25	* State Street Bank GmbH
DKK	38,268.00	EUR	5,129.10	02/10/24	4.34	* State Street Bank GmbH
DKK	1,428,443.00	EUR	191,553.68	02/10/24	64.04	* State Street Bank GmbH
EUR	37,093.88	SEK	421,643.00	02/10/24	-176.78	* State Street Bank GmbH
EUR	7,222.05	NOK	84,751.00	02/10/24	12.27	* State Street Bank GmbH
GBP	10,468.00	EUR	12,433.11	02/10/24	147.86	* State Street Bank GmbH
GBP	24,895.00	EUR	29,478.14	02/10/24	441.94	* State Street Bank GmbH
GBP	627,154.00	EUR	751,907.48	02/10/24	1,838.09	* State Street Bank GmbH
NOK	14,686.00	EUR	1,233.88	02/10/24	15.46	* State Street Bank GmbH
NOK	411,314.00	EUR	35,277.36	02/10/24	-286.80	* State Street Bank GmbH
PLN	3,633.00	EUR	847.02	02/10/24	1.51	* State Street Bank GmbH
SEK	52,606.00	EUR	4,619.89	02/10/24	30.16	* State Street Bank GmbH
					<b>-276,462.95</b>	

## ■ AMUNDI INDEX MSCI EUROPE SRI PAB

Currency purchased	Quantity purchased	Currency sold	Quantity sold	Maturity date	Unrealised (in EUR)	Counterparty
EUR	16,277.73	NOK	191,813.00	02/10/24	-39.84	* BOFA Securities Europe
EUR	102,620.05	DKK	765,642.00	02/10/24	-86.58	* BOFA Securities Europe
EUR	23,970.64	SEK	271,565.00	02/10/24	-34.04	* BOFA Securities Europe
EUR	14,099.42	DKK	105,141.00	02/10/24	-4.66	* BOFA Securities Europe
EUR	8,583.23	USD	9,554.00	02/10/24	22.68	* BOFA Securities Europe
EUR	102,933.09	GBP	86,885.00	02/10/24	-1,489.72	* BOFA Securities Europe
EUR	211,432.22	CHF	198,937.00	02/10/24	123.07	* BOFA Securities Europe
EUR	195,160.89	SEK	2,214,953.00	02/10/24	-627.41	* BOFA Securities Europe
EUR	103,623.83	USD	114,855.00	02/10/24	711.77	* BOFA Securities Europe
EUR	230,893.42	CHF	217,095.00	02/10/24	297.00	* BOFA Securities Europe
EUR	12,248.16	NOK	143,656.00	02/10/24	27.32	* BOFA Securities Europe
EUR	1,585,042.36	DKK	11,826,624.00	02/10/24	-1,433.73	* BOFA Securities Europe
EUR	1,605,713.82	GBP	1,356,104.00	02/10/24	-24,120.93	* BOFA Securities Europe
EUR	135,650.41	USD	149,872.00	02/10/24	1,362.52	* BOFA Securities Europe
EUR	250,613.40	NOK	2,983,010.00	02/10/24	-3,151.81	* BOFA Securities Europe
GBP	781,374.00	EUR	927,452.39	02/10/24	11,642.62	* BOFA Securities Europe
EUR	30,448.22	NOK	357,310.00	02/10/24	51.79	* J.P. Morgan AG
EUR	139,100.71	CHF	131,148.00	02/10/24	-203.55	* J.P. Morgan AG
EUR	5,588.21	USD	6,233.00	02/10/24	3.33	* J.P. Morgan AG
EUR	67,630.72	GBP	56,351.00	02/10/24	-94.78	* J.P. Morgan AG
EUR	44,835.18	SEK	509,634.00	02/10/24	-213.35	* J.P. Morgan AG
EUR	10,715.00	NOK	124,629.00	02/10/24	112.79	* J.P. Morgan AG
EUR	180,107.42	DKK	1,343,228.00	02/10/24	-79.17	* J.P. Morgan AG
EUR	180,171.35	GBP	151,225.00	02/10/24	-1,578.54	* J.P. Morgan AG
EUR	15,738.70	SEK	177,682.00	02/10/24	32.70	* J.P. Morgan AG
EUR	15,962.52	USD	17,793.00	02/10/24	19.69	* J.P. Morgan AG
EUR	373,674.75	CHF	353,892.00	02/10/24	-2,226.25	* J.P. Morgan AG
EUR	67,281.43	DKK	501,629.00	02/10/24	-9.32	* J.P. Morgan AG
EUR	43,341.89	DKK	323,369.00	02/10/24	-36.27	* J.P. Morgan AG
EUR	91,644.37	CHF	85,497.00	02/10/24	830.20	* J.P. Morgan AG
EUR	9,966.35	SEK	114,027.00	02/10/24	-112.94	* J.P. Morgan AG
EUR	43,087.09	GBP	36,477.00	02/10/24	-752.82	* J.P. Morgan AG
EUR	6,721.53	NOK	80,598.00	02/10/24	-134.96	* J.P. Morgan AG
EUR	28,584.19	CHF	27,099.00	02/10/24	-200.13	* J.P. Morgan AG
EUR	8,853.59	USD	9,855.00	02/10/24	23.34	* J.P. Morgan AG
EUR	2,257.75	NOK	26,527.00	02/10/24	1.09	* J.P. Morgan AG
EUR	14,436.70	GBP	12,063.00	02/10/24	-61.23	* J.P. Morgan AG
EUR	106,951.28	GBP	90,201.00	02/10/24	-1,456.87	* J.P. Morgan AG

## 5 - FORWARD FOREIGN EXCHANGE CONTRACTS (continued)

## ■ AMUNDI INDEX MSCI EUROPE SRI PAB

Currency purchased	Quantity purchased	Currency sold	Quantity sold	Maturity date	Unrealised (in EUR)	Counterparty
EUR	1,192.91	USD	1,333.00	02/10/24	-1.48	* J.P. Morgan AG
EUR	3,293.48	SEK	37,307.00	02/10/24	-4.23	* J.P. Morgan AG
EUR	25,217.43	SEK	285,985.00	02/10/24	-61.89	* J.P. Morgan AG
EUR	228,877.00	CHF	214,996.00	02/10/24	510.12	* J.P. Morgan AG
EUR	16,946.82	NOK	200,127.00	02/10/24	-78.02	* J.P. Morgan AG
EUR	108,134.44	DKK	806,775.00	02/10/24	-89.96	* J.P. Morgan AG
EUR	28,647.37	CHF	27,028.00	02/10/24	-61.54	* J.P. Morgan AG
EUR	13,092.21	GBP	11,000.00	02/10/24	-128.15	* J.P. Morgan AG
EUR	13,361.36	DKK	99,659.00	02/10/24	-7.34	* J.P. Morgan AG
EUR	3,239,709.91	CHF	3,050,898.00	02/10/24	-927.41	* J.P. Morgan AG
EUR	368,453.58	SEK	4,195,552.00	02/10/24	-2,407.55	* J.P. Morgan AG
GBP	265,286.00	EUR	314,159.55	02/10/24	4,674.65	* J.P. Morgan AG
GBP	1,328,160.00	EUR	1,571,754.62	02/10/24	24,495.61	* J.P. Morgan AG
NOK	581,054.00	EUR	49,029.02	02/10/24	401.35	* J.P. Morgan AG
NOK	2,920,276.00	EUR	243,638.53	02/10/24	4,789.88	* J.P. Morgan AG
SEK	4,104,972.00	EUR	358,173.49	02/10/24	4,680.93	* J.P. Morgan AG
USD	146,850.00	EUR	132,852.26	02/10/24	-1,272.13	* J.P. Morgan AG
CHF	2,076,506.00	EUR	2,212,997.02	02/10/24	-7,350.41	* Morgan Stanley Europe SE (FXO)
CHF	576,097.00	EUR	616,190.68	02/10/24	-4,265.46	* Morgan Stanley Europe SE (FXO)
DKK	2,279,730.00	EUR	305,604.03	02/10/24	209.12	* Morgan Stanley Europe SE (FXO)
DKK	8,073,827.00	EUR	1,082,409.25	02/10/24	649.91	* Morgan Stanley Europe SE (FXO)
EUR	4,837.98	SEK	54,858.00	02/10/24	-11.13	* Morgan Stanley Europe SE (FXO)
EUR	20,318.66	GBP	16,948.00	02/10/24	-50.31	* Morgan Stanley Europe SE (FXO)
EUR	20,663.75	DKK	154,098.00	02/10/24	-7.64	* Morgan Stanley Europe SE (FXO)
EUR	44,390.76	CHF	41,877.00	02/10/24	-90.63	* Morgan Stanley Europe SE (FXO)
EUR	3,218.56	NOK	37,528.00	02/10/24	26.05	* Morgan Stanley Europe SE (FXO)
EUR	14,733.19	NOK	176,157.00	02/10/24	-252.52	* Morgan Stanley Europe SE (FXO)
GBP	927,571.00	EUR	1,100,608.70	02/10/24	14,193.30	* Morgan Stanley Europe SE (FXO)
NOK	676,354.00	EUR	57,451.94	02/10/24	85.62	* Morgan Stanley Europe SE (FXO)
NOK	2,039,033.00	EUR	172,675.49	02/10/24	785.42	* Morgan Stanley Europe SE (FXO)
SEK	2,864,249.00	EUR	251,216.42	02/10/24	1,965.67	* Morgan Stanley Europe SE (FXO)
SEK	809,182.00	EUR	71,046.30	02/10/24	480.44	* Morgan Stanley Europe SE (FXO)
USD	29,415.00	EUR	26,424.70	02/10/24	-68.35	* Morgan Stanley Europe SE (FXO)
USD	102,559.00	EUR	92,472.56	02/10/24	-577.93	* Morgan Stanley Europe SE (FXO)
CHF	700,935.00	EUR	747,011.01	02/10/24	-2,483.95	* Royal Bank of Canada, Ldn
DKK	2,654,272.00	EUR	355,914.36	02/10/24	141.52	* Royal Bank of Canada, Ldn
EUR	3,628.88	USD	3,999.00	02/10/24	45.71	* Royal Bank of Canada, Ldn
EUR	15,660.15	CHF	14,670.00	02/10/24	77.80	* Royal Bank of Canada, Ldn
EUR	48,787,569.39	CHF	45,723,671.00	02/10/24	220,283.82	* Royal Bank of Canada, Ldn
EUR	1,675.75	USD	1,866.00	02/10/24	3.78	* Royal Bank of Canada, Ldn
EUR	3,830,953.10	NOK	44,947,628.00	02/10/24	7,250.17	* Royal Bank of Canada, Ldn
EUR	5,394,694.20	SEK	61,139,821.00	02/10/24	-9,691.99	* Royal Bank of Canada, Ldn
EUR	1,941,879.29	USD	2,152,339.00	02/10/24	13,346.52	* Royal Bank of Canada, Ldn
EUR	25,258,685.07	GBP	21,296,585.00	02/10/24	-336,633.72	* Royal Bank of Canada, Ldn
EUR	73,667.63	USD	81,948.00	02/10/24	240.81	* Royal Bank of Canada, Ldn
EUR	867,776.40	DKK	6,473,040.00	02/10/24	-546.06	* Royal Bank of Canada, Ldn
EUR	138,548.37	NOK	1,631,781.00	02/10/24	-267.54	* Royal Bank of Canada, Ldn
EUR	22,675,033.59	DKK	169,078,821.00	02/10/24	-5,953.58	* Royal Bank of Canada, Ldn
EUR	1,278,497.07	CHF	1,203,296.00	02/10/24	366.53	* Royal Bank of Canada, Ldn
EUR	633,795.32	GBP	528,483.00	02/10/24	-1,362.42	* Royal Bank of Canada, Ldn
EUR	98,095.85	NOK	1,150,065.00	02/10/24	259.61	* Royal Bank of Canada, Ldn
EUR	144,407.57	SEK	1,626,980.00	02/10/24	592.49	* Royal Bank of Canada, Ldn
EUR	621,372.75	DKK	4,633,329.00	02/10/24	-162.67	* Royal Bank of Canada, Ldn
EUR	13,134.12	NOK	155,105.00	02/10/24	-60.69	* Royal Bank of Canada, Ldn
EUR	51,585.30	USD	57,670.00	02/10/24	-88.01	* Royal Bank of Canada, Ldn
EUR	202,494.38	SEK	2,295,757.00	02/10/24	-436.50	* Royal Bank of Canada, Ldn
EUR	168,707.69	CHF	158,449.00	02/10/24	404.53	* Royal Bank of Canada, Ldn
EUR	7,024.68	USD	7,795.00	02/10/24	40.23	* Royal Bank of Canada, Ldn

## 5 - FORWARD FOREIGN EXCHANGE CONTRACTS (continued)

## ■ AMUNDI INDEX MSCI EUROPE SRI PAB

Currency purchased	Quantity purchased	Currency sold	Quantity sold	Maturity date	Unrealised (in EUR)	Counterparty
EUR	19,283.27	SEK	218,134.00	02/10/24	1.56	* Royal Bank of Canada, Ldn
EUR	82,388.76	DKK	614,756.00	02/10/24	-77.35	* Royal Bank of Canada, Ldn
EUR	83,612.85	GBP	70,533.00	02/10/24	-1,157.30	* Royal Bank of Canada, Ldn
EUR	1,062.01	USD	1,186.00	02/10/24	-0.67	* Royal Bank of Canada, Ldn
EUR	4,741.29	GBP	3,952.00	02/10/24	-8.42	* Royal Bank of Canada, Ldn
EUR	20,164.51	CHF	19,081.00	02/10/24	-103.16	* Royal Bank of Canada, Ldn
EUR	2,008.88	NOK	23,591.00	02/10/24	1.99	* Royal Bank of Canada, Ldn
EUR	7,192.91	DKK	53,637.00	02/10/24	-2.20	* Royal Bank of Canada, Ldn
EUR	2,938.08	SEK	33,177.00	02/10/24	5.44	* Royal Bank of Canada, Ldn
GBP	311,135.00	EUR	368,839.37	02/10/24	5,098.49	* Royal Bank of Canada, Ldn
SEK	943,522.00	EUR	82,927.92	02/10/24	473.65	* Royal Bank of Canada, Ldn
USD	33,642.00	EUR	30,296.81	02/10/24	-153.00	* Royal Bank of Canada, Ldn
CHF	2,979,179.00	EUR	3,187,821.95	02/10/24	-23,363.92	* State Street Bank GmbH
DKK	11,567,873.00	EUR	1,550,741.77	02/10/24	1,024.31	* State Street Bank GmbH
EUR	22,064.01	SEK	252,756.00	02/10/24	-278.07	* State Street Bank GmbH
EUR	1,777,446.81	CHF	1,670,217.00	02/10/24	3,356.84	* State Street Bank GmbH
EUR	94,149.75	GBP	79,520.00	02/10/24	-1,421.43	* State Street Bank GmbH
EUR	7,955.88	USD	8,774.00	02/10/24	94.23	* State Street Bank GmbH
EUR	203,404.00	CHF	189,724.00	02/10/24	1,880.82	* State Street Bank GmbH
EUR	95,366.48	DKK	711,490.00	02/10/24	-75.96	* State Street Bank GmbH
EUR	880,708.06	GBP	741,528.00	02/10/24	-10,498.00	* State Street Bank GmbH
EUR	1,266,088.88	DKK	9,440,869.00	02/10/24	-351.40	* State Street Bank GmbH
					<b>-122,840.16</b>	

## ■ AMUNDI INDEX MSCI JAPAN SRI PAB

Currency purchased	Quantity purchased	Currency sold	Quantity sold	Maturity date	Unrealised (in JPY)	Counterparty
CHF	3,152,642.33	JPY	535,800,864.00	30/10/24	-1,601,387	* CACEIS Bank, Lux. Branch
CHF	64,278.73	JPY	10,904,109.00	30/10/24	-12,400	* CACEIS Bank, Lux. Branch
CHF	38,638.62	JPY	6,559,930.00	30/10/24	-12,809	* CACEIS Bank, Lux. Branch
CHF	40,474.50	JPY	6,881,098.00	30/10/24	-22,896	* CACEIS Bank, Lux. Branch
EUR	2,025,372.89	JPY	325,714,190.00	30/10/24	-3,275,720	* CACEIS Bank, Lux. Branch
EUR	1,631,721.04	JPY	262,356,349.00	30/10/24	-2,587,080	* CACEIS Bank, Lux. Branch
EUR	1,996,226.72	JPY	320,270,223.00	30/10/24	-2,471,811	* CACEIS Bank, Lux. Branch
EUR	3,293,497.20	JPY	524,713,387.00	30/10/24	-390,087	* CACEIS Bank, Lux. Branch
EUR	33,068.42	JPY	5,268,395.00	30/10/24	-3,917	* CACEIS Bank, Lux. Branch
EUR	20,358.91	JPY	3,266,339.00	30/10/24	-25,210	* CACEIS Bank, Lux. Branch
EUR	2,845,594.40	JPY	454,501,468.00	30/10/24	-1,484,096	* CACEIS Bank, Lux. Branch
EUR	159,993,119.38	JPY	25,724,501,699.00	30/10/24	-253,667,737	* CACEIS Bank, Lux. Branch
EUR	20,923.51	JPY	3,364,854.00	30/10/24	-33,840	* CACEIS Bank, Lux. Branch
GBP	123,816.94	JPY	23,804,618.00	30/10/24	-142,100	* CACEIS Bank, Lux. Branch
GBP	195,774.34	JPY	37,365,011.00	30/10/24	49,206	* CACEIS Bank, Lux. Branch
GBP	9,672,318.75	JPY	1,859,038,525.00	30/10/24	-10,572,401	* CACEIS Bank, Lux. Branch
GBP	122,554.08	JPY	23,402,434.00	30/10/24	18,740	* CACEIS Bank, Lux. Branch
JPY	138,333,916.00	EUR	862,614.82	30/10/24	1,008,941	* CACEIS Bank, Lux. Branch
USD	187,580.35	JPY	26,962,259.00	30/10/24	-235,754	* CACEIS Bank, Lux. Branch
USD	14,490,469.69	JPY	2,082,642,756.00	30/10/24	-18,036,251	* CACEIS Bank, Lux. Branch
USD	295,970.67	JPY	42,126,953.00	30/10/24	43,038	* CACEIS Bank, Lux. Branch
USD	184,062.07	JPY	26,462,420.00	30/10/24	-237,201	* CACEIS Bank, Lux. Branch
					<b>-293,692,772</b>	

## ■ AMUNDI INDEX MSCI USA SRI PAB

Currency purchased	Quantity purchased	Currency sold	Quantity sold	Maturity date	Unrealised (in USD)	Counterparty
EUR	52,368.24	USD	58,446.31	30/10/24	67.08	* CACEIS Bank, Lux. Branch
EUR	4,856,890.73	USD	5,433,646.50	30/10/24	-6,823.74	* CACEIS Bank, Lux. Branch

## 5 - FORWARD FOREIGN EXCHANGE CONTRACTS (continued)

## ■ AMUNDI INDEX MSCI USA SRI PAB

Currency purchased	Quantity purchased	Currency sold	Quantity sold	Maturity date	Unrealised (in USD)	Counterparty
EUR	55,387.79	USD	61,816.32	30/10/24	70.95	* CACEIS Bank, Lux. Branch
EUR	1,041.03	USD	1,160.67	30/10/24	2.52	* CACEIS Bank, Lux. Branch
EUR	4,591,169.80	USD	5,136,371.21	30/10/24	-6,450.41	* CACEIS Bank, Lux. Branch
USD	6,404.97	EUR	5,726.03	30/10/24	7.00	* CACEIS Bank, Lux. Branch
USD	1,538.75	EUR	1,376.52	30/10/24	0.70	* CACEIS Bank, Lux. Branch
USD	4,349.13	EUR	3,886.06	30/10/24	7.05	* CACEIS Bank, Lux. Branch
USD	7,280.76	EUR	6,521.06	30/10/24	-5.50	* CACEIS Bank, Lux. Branch
USD	10,269.91	EUR	9,204.21	30/10/24	-14.35	* CACEIS Bank, Lux. Branch
					<b>-13,138.70</b>	

## ■ AMUNDI INDEX MSCI WORLD SRI PAB

Currency purchased	Quantity purchased	Currency sold	Quantity sold	Maturity date	Unrealised (in USD)	Counterparty
GBP	42,889,257.80	USD	56,378,384.00	02/10/24	1,150,077.23	* BNP Paribas Paris
GBP	112,681.99	EUR	133,481.00	02/10/24	2,171.76	* BOFA Securities Europe
SEK	238,866.00	GBP	17,697.98	02/10/24	-174.14	* BOFA Securities Europe
USD	116,862.00	GBP	89,231.27	02/10/24	-2,826.19	* BOFA Securities Europe
USD	61,337.00	GBP	46,891.58	02/10/24	-1,559.88	* BOFA Securities Europe
AUD	675,855.00	GBP	346,850.93	02/10/24	3,625.82	* Citigroup Global Markets Europe AG
CAD	281,877.00	GBP	158,963.71	02/10/24	-4,574.23	* Citigroup Global Markets Europe AG
CAD	1,388,406.00	GBP	770,680.73	02/10/24	-6,023.31	* Citigroup Global Markets Europe AG
CAD	8,199.00	GBP	4,545.47	02/10/24	-27.98	* Citigroup Global Markets Europe AG
CHF	575,985.00	GBP	509,288.12	02/10/24	-314.85	* Citigroup Global Markets Europe AG
CHF	2,938.00	GBP	2,596.44	02/10/24	0.20	* Citigroup Global Markets Europe AG
DKK	5,305,667.00	GBP	593,421.75	02/10/24	-1,650.19	* Citigroup Global Markets Europe AG
DKK	30,079.00	GBP	3,361.41	02/10/24	-5.57	* Citigroup Global Markets Europe AG
EUR	2,520,858.00	GBP	2,102,627.49	02/10/24	-6,904.60	* Citigroup Global Markets Europe AG
EUR	12,982.00	GBP	10,820.86	02/10/24	-25.74	* Citigroup Global Markets Europe AG
EUR	14,645.00	GBP	12,202.29	02/10/24	-22.69	* Citigroup Global Markets Europe AG
GBP	78,931.67	CHF	87,584.00	02/10/24	2,045.86	* Citigroup Global Markets Europe AG
GBP	281,361.49	JPY	53,445,459.00	02/10/24	3,757.45	* Citigroup Global Markets Europe AG
JPY	293,215,729.00	GBP	1,529,484.18	02/10/24	-1,650.19	* Citigroup Global Markets Europe AG
JPY	1,941,523.00	GBP	10,137.18	02/10/24	-23.97	* Citigroup Global Markets Europe AG
JPY	1,537,199.00	GBP	7,999.47	02/10/24	16.75	* Citigroup Global Markets Europe AG
NOK	1,045,302.00	GBP	74,776.01	02/10/24	-1,055.31	* Citigroup Global Markets Europe AG
NZD	52,091.00	GBP	24,460.38	02/10/24	333.67	* Citigroup Global Markets Europe AG
SEK	813,700.00	GBP	59,855.34	02/10/24	-12.37	* Citigroup Global Markets Europe AG
SGD	161,907.00	GBP	94,026.20	02/10/24	175.07	* Citigroup Global Markets Europe AG
USD	17,157,149.00	GBP	12,851,479.33	02/10/24	-80,869.76	* Citigroup Global Markets Europe AG
USD	48,842.00	GBP	36,429.11	02/10/24	-21.30	* Citigroup Global Markets Europe AG
USD	92,144.00	GBP	68,774.29	02/10/24	-104.72	* Citigroup Global Markets Europe AG
USD	57,950.00	GBP	43,861.54	02/10/24	-882.61	* Citigroup Global Markets Europe AG
USD	106,981.00	GBP	79,914.93	02/10/24	-210.94	* Citigroup Global Markets Europe AG
GBP	628,226.11	HKD	6,432,769.00	03/10/24	14,484.31	* Citigroup Global Markets Europe AG
HKD	1,583,304.00	GBP	152,348.86	03/10/24	-510.76	* Citigroup Global Markets Europe AG
GBP	2,893.05	SGD	4,952.00	02/10/24	17.74	* Goldman Sachs Bank Europe SE
GBP	83,487.02	NZD	175,378.00	02/10/24	398.64	* Goldman Sachs Bank Europe SE
GBP	45,867.56	AUD	89,394.00	02/10/24	-492.62	* Goldman Sachs Bank Europe SE
GBP	22,685.46	DKK	200,406.00	02/10/24	425.42	* Goldman Sachs Bank Europe SE
USD	43,070.00	GBP	32,728.34	02/10/24	-829.36	* Goldman Sachs Bank Europe SE
HKD	1,215,590.00	GBP	119,158.36	03/10/24	-3,331.93	* Goldman Sachs Bank Europe SE
EUR	17,969.00	GBP	15,174.08	02/10/24	-299.07	* HSBC Continental Europe SA
GBP	10,090.56	JPY	1,906,496.00	02/10/24	206.31	* HSBC Continental Europe SA
GBP	9,778.42	EUR	11,592.00	02/10/24	178.80	* HSBC Continental Europe SA
GBP	61,092.00	USD	80,419.00	02/10/24	1,525.27	* HSBC Continental Europe SA
GBP	40,183.32	USD	53,036.00	02/10/24	862.92	* HSBC Continental Europe SA
GBP	30,736.86	CAD	54,520.00	02/10/24	871.95	* HSBC Continental Europe SA

## 5 - FORWARD FOREIGN EXCHANGE CONTRACTS (continued)

## ■ AMUNDI INDEX MSCI WORLD SRI PAB

Currency purchased	Quantity purchased	Currency sold	Quantity sold	Maturity date	Unrealised (in USD)	Counterparty
GBP	4,773,004.22	JPY	909,942,182.00	02/10/24	40,700.62	* HSBC Continental Europe SA
GBP	20,668.39	DKK	182,931.00	02/10/24	336.09	* HSBC Continental Europe SA
GBP	13,607.46	AUD	26,339.00	02/10/24	-20.31	* HSBC Continental Europe SA
GBP	518,663.61	USD	682,358.00	02/10/24	13,338.80	* HSBC Continental Europe SA
GBP	45,249.32	JPY	8,713,711.00	02/10/24	-223.92	* HSBC Continental Europe SA
GBP	2,712,853.56	CAD	4,802,878.00	02/10/24	83,686.90	* HSBC Continental Europe SA
GBP	1,936,377.00	DKK	17,126,693.00	02/10/24	33,241.95	* HSBC Continental Europe SA
GBP	74,954.43	EUR	88,967.00	02/10/24	1,246.68	* HSBC Continental Europe SA
GBP	1,620,632.90	CHF	1,801,931.00	02/10/24	37,681.87	* HSBC Continental Europe SA
GBP	262,879.73	NOK	3,658,091.00	02/10/24	5,298.73	* HSBC Continental Europe SA
JPY	2,189,164.00	GBP	11,707.28	02/10/24	-398.72	* HSBC Continental Europe SA
USD	14,862.00	GBP	11,382.10	02/10/24	-405.10	* HSBC Continental Europe SA
USD	90,003.00	GBP	68,276.89	02/10/24	-1,578.54	* HSBC Continental Europe SA
GBP	217,389.93	SEK	2,922,426.00	02/10/24	3,287.54	* J.P. Morgan AG
GBP	14,031.33	CHF	15,659.00	02/10/24	257.48	* J.P. Morgan AG
NOK	214,457.00	GBP	15,316.09	02/10/24	-182.76	* J.P. Morgan AG
GBP	1,091,440.49	AUD	2,112,943.00	02/10/24	-1,850.41	* State Street Bank GmbH
GBP	6,842,862.75	EUR	8,114,597.00	02/10/24	122,211.29	* State Street Bank GmbH
GBP	309,524.51	SGD	529,408.00	02/10/24	2,210.87	* State Street Bank GmbH
					<b>1,405,609.95</b>	

## ■ AMUNDI S&amp;P 500 ESG

Currency purchased	Quantity purchased	Currency sold	Quantity sold	Maturity date	Unrealised (in USD)	Counterparty
EUR	5,825,423.38	USD	6,520,757.57	30/10/24	-11,749.66	* CACEIS Bank, Lux. Branch
EUR	188,981.28	USD	211,441.71	30/10/24	-284.41	* CACEIS Bank, Lux. Branch
EUR	103,291.49	USD	115,567.68	30/10/24	-155.45	* CACEIS Bank, Lux. Branch
EUR	94,257.22	USD	105,394.84	30/10/24	-77.00	* CACEIS Bank, Lux. Branch
EUR	326,428,787.85	USD	363,920,113.42	30/10/24	813,473.11	* CACEIS Bank, Lux. Branch
EUR	1,658,142.89	USD	1,850,593.59	30/10/24	2,124.14	* CACEIS Bank, Lux. Branch
EUR	575,828.90	USD	643,073.05	30/10/24	326.51	* CACEIS Bank, Lux. Branch
EUR	73,930.92	USD	82,666.75	30/10/24	-60.40	* CACEIS Bank, Lux. Branch
EUR	104,085.44	USD	116,166.01	30/10/24	133.34	* CACEIS Bank, Lux. Branch
EUR	132,442,073.11	USD	147,653,442.53	30/10/24	330,050.75	* CACEIS Bank, Lux. Branch
EUR	1,866,877.23	USD	2,083,554.47	30/10/24	2,391.54	* CACEIS Bank, Lux. Branch
EUR	4,624,993.23	USD	5,161,788.44	30/10/24	5,924.80	* CACEIS Bank, Lux. Branch
EUR	150,032.08	USD	167,274.97	30/10/24	362.63	* CACEIS Bank, Lux. Branch
EUR	3,899.32	USD	4,347.46	30/10/24	9.43	* CACEIS Bank, Lux. Branch
USD	923,735.13	EUR	827,348.97	30/10/24	-698.16	* CACEIS Bank, Lux. Branch
USD	467,955.69	EUR	418,130.43	30/10/24	758.93	* CACEIS Bank, Lux. Branch
					<b>1,142,530.10</b>	

## ■ AMUNDI MSCI EMU ESG LEADERS SELECT

Currency purchased	Quantity purchased	Currency sold	Quantity sold	Maturity date	Unrealised (in EUR)	Counterparty
CHF	230.74	EUR	243.98	30/10/24	1.61	* CACEIS Bank, Lux. Branch
CHF	206.57	EUR	218.66	30/10/24	1.20	* CACEIS Bank, Lux. Branch
CHF	19,467.79	EUR	20,682.03	30/10/24	38.64	* CACEIS Bank, Lux. Branch
CHF	423.19	EUR	450.69	30/10/24	-0.26	* CACEIS Bank, Lux. Branch
EUR	6,652.32	GBP	5,556.78	30/10/24	-18.26	* CACEIS Bank, Lux. Branch
EUR	1.76	GBP	1.47	30/10/24	-	* CACEIS Bank, Lux. Branch
EUR	45.95	GBP	38.38	30/10/24	-0.12	* CACEIS Bank, Lux. Branch
EUR	1,576.62	GBP	1,316.51	30/10/24	-3.78	* CACEIS Bank, Lux. Branch
EUR	4,337.38	USD	4,835.87	30/10/24	9.39	* CACEIS Bank, Lux. Branch
EUR	266.97	CHF	251.40	30/10/24	-0.60	* CACEIS Bank, Lux. Branch
GBP	33.00	EUR	39.28	30/10/24	0.33	* CACEIS Bank, Lux. Branch

## 5 - FORWARD FOREIGN EXCHANGE CONTRACTS (continued)

## ■ AMUNDI MSCI EMU ESG LEADERS SELECT

Currency purchased	Quantity purchased	Currency sold	Quantity sold	Maturity date	Unrealised (in EUR)	Counterparty
GBP	4,772.43	EUR	5,681.30	30/10/24	47.69	* CACEIS Bank, Lux. Branch
GBP	19.77	EUR	23.54	30/10/24	0.19	* CACEIS Bank, Lux. Branch
GBP	1,492.66	EUR	1,789.82	30/10/24	2.02	* CACEIS Bank, Lux. Branch
GBP	65.69	EUR	78.71	30/10/24	0.15	* CACEIS Bank, Lux. Branch
GBP	5,195.31	EUR	6,212.01	30/10/24	24.62	* CACEIS Bank, Lux. Branch
GBP	435,629.75	EUR	521,717.27	30/10/24	1,228.16	* CACEIS Bank, Lux. Branch
GBP	1,103.83	EUR	1,319.85	30/10/24	5.23	* CACEIS Bank, Lux. Branch
GBP	9,523.20	EUR	11,410.35	30/10/24	21.64	* CACEIS Bank, Lux. Branch
GBP	146.87	EUR	176.05	30/10/24	0.26	* CACEIS Bank, Lux. Branch
GBP	3,019.96	EUR	3,616.75	30/10/24	8.52	* CACEIS Bank, Lux. Branch
GBP	36.02	EUR	43.07	30/10/24	0.17	* CACEIS Bank, Lux. Branch
USD	4,596.93	EUR	4,109.65	30/10/24	4.51	* CACEIS Bank, Lux. Branch
USD	379,370.99	EUR	340,318.43	30/10/24	-789.41	* CACEIS Bank, Lux. Branch
USD	8,365.30	EUR	7,475.14	30/10/24	11.63	* CACEIS Bank, Lux. Branch
USD	4,182.04	EUR	3,748.07	30/10/24	-5.23	* CACEIS Bank, Lux. Branch
					<b>588.30</b>	

## ■ AMUNDI MSCI USA ESG LEADERS SELECT

Currency purchased	Quantity purchased	Currency sold	Quantity sold	Maturity date	Unrealised (in USD)	Counterparty
CHF	15.60	USD	18.42	30/10/24	0.13	* CACEIS Bank, Lux. Branch
CHF	1,087.26	USD	1,285.77	30/10/24	7.26	* CACEIS Bank, Lux. Branch
EUR	98,472.75	USD	109,901.89	30/10/24	126.15	* CACEIS Bank, Lux. Branch
EUR	5,795,649.00	USD	6,483,882.32	30/10/24	-8,142.66	* CACEIS Bank, Lux. Branch
EUR	193,598.47	USD	216,588.29	30/10/24	-272.00	* CACEIS Bank, Lux. Branch
EUR	3,657.31	USD	4,081.79	30/10/24	4.69	* CACEIS Bank, Lux. Branch
EUR	77,599.56	USD	86,768.88	30/10/24	-63.40	* CACEIS Bank, Lux. Branch
GBP	323,852.79	USD	430,170.42	30/10/24	4,213.47	* CACEIS Bank, Lux. Branch
GBP	21,770,293.37	USD	29,114,284.14	30/10/24	86,219.64	* CACEIS Bank, Lux. Branch
USD	20,046.77	GBP	14,977.69	30/10/24	-42.82	* CACEIS Bank, Lux. Branch
USD	4,016.73	GBP	3,004.22	30/10/24	-12.84	* CACEIS Bank, Lux. Branch
USD	78,069.21	EUR	69,793.76	30/10/24	85.41	* CACEIS Bank, Lux. Branch
USD	36,413.69	GBP	27,165.29	30/10/24	-23.12	* CACEIS Bank, Lux. Branch
USD	221,198.35	GBP	165,129.34	30/10/24	-289.72	* CACEIS Bank, Lux. Branch
USD	134,933.02	GBP	101,094.40	30/10/24	-664.95	* CACEIS Bank, Lux. Branch
					<b>81,145.24</b>	

## ■ AMUNDI GLOBAL AGG SRI

Currency purchased	Quantity purchased	Currency sold	Quantity sold	Maturity date	Unrealised (in USD)	Counterparty
EUR	123,199,323.25	USD	137,236,358.46	02/10/24	260,246.25	* BOFA Securities Europe
EUR	602,000.00	USD	670,912.57	02/10/24	949.53	* BOFA Securities Europe
EUR	42,000.00	USD	46,807.85	02/10/24	66.25	* BOFA Securities Europe
EUR	4,000.00	USD	4,457.89	02/10/24	6.31	* BOFA Securities Europe
JPY	1,185,000.00	USD	8,441.56	02/10/24	-157.16	* BOFA Securities Europe
JPY	134,000.00	USD	954.57	02/10/24	-17.77	* BOFA Securities Europe
USD	171,594.10	HUF	60,656,800.00	02/10/24	1,139.56	* BOFA Securities Europe
USD	29,657.42	HUF	10,483,600.00	02/10/24	196.96	* BOFA Securities Europe
USD	3,776.63	HUF	1,335,000.00	02/10/24	25.08	* BOFA Securities Europe
USD	9,674,476.63	EUR	8,684,935.88	02/10/24	-18,346.06	* BOFA Securities Europe
USD	65,470.92	CZK	1,473,000.00	02/10/24	276.53	* BOFA Securities Europe
USD	378,011.20	CZK	8,504,700.00	02/10/24	1,596.60	* BOFA Securities Europe
USD	1,190,662.44	EUR	1,068,877.14	02/10/24	-2,257.89	* BOFA Securities Europe
USD	7,978.30	CZK	179,500.00	02/10/24	33.70	* BOFA Securities Europe
USD	388,536.35	NZD	618,200.00	02/10/24	-4,794.77	* BOFA Securities Europe
USD	65,552.15	NZD	104,300.00	02/10/24	-808.96	* BOFA Securities Europe

## 5 - FORWARD FOREIGN EXCHANGE CONTRACTS (continued)

## ■ AMUNDI GLOBAL AGG SRI

Currency purchased	Quantity purchased	Currency sold	Quantity sold	Maturity date	Unrealised (in USD)	Counterparty
USD	7,919.05	NZD	12,600.00	02/10/24	-97.73	* BOFA Securities Europe
USD	25,133.86	AUD	37,000.00	02/10/24	-534.42	* BOFA Securities Europe
USD	79,208.22	JPY	11,119,000.00	02/10/24	1,474.72	* BOFA Securities Europe
USD	14,402.17	EUR	13,000.00	02/10/24	-106.48	* BOFA Securities Europe
USD	1,107.86	EUR	1,000.00	02/10/24	-8.19	* BOFA Securities Europe
USD	179,473.14	EUR	162,000.00	02/10/24	-1,326.96	* BOFA Securities Europe
CLP	3,011,800.00	USD	3,353.97	04/10/24	0.24	* BOFA Securities Europe
CLP	147,587,700.00	USD	164,355.22	04/10/24	11.51	* BOFA Securities Europe
CLP	26,398,700.00	USD	29,397.87	04/10/24	2.06	* BOFA Securities Europe
USD	722.61	COP	3,046,000.00	04/10/24	-6.94	* BOFA Securities Europe
USD	5,150.98	IDR	80,092,000.00	04/10/24	-138.64	* BOFA Securities Europe
USD	6,402.45	COP	26,988,000.00	04/10/24	-61.48	* BOFA Securities Europe
USD	23,870.89	COP	100,622,000.00	04/10/24	-229.22	* BOFA Securities Europe
USD	1,127,280.64	IDR	17,411,976,800.00	04/10/24	-22,681.33	* BOFA Securities Europe
USD	22,982.33	IDR	354,985,000.00	04/10/24	-462.41	* BOFA Securities Europe
USD	186,671.93	IDR	2,883,334,600.00	04/10/24	-3,755.91	* BOFA Securities Europe
USD	4,235.84	COP	17,749,000.00	04/10/24	-15.24	* BOFA Securities Europe
USD	7,110.88	PEN	27,000.00	04/10/24	-147.89	* BOFA Securities Europe
USD	790.10	PEN	3,000.00	04/10/24	-16.43	* BOFA Securities Europe
USD	35,554.39	PEN	135,000.00	04/10/24	-739.42	* BOFA Securities Europe
USD	9,441.21	SGD	12,100.00	04/11/24	-13.14	* BOFA Securities Europe
USD	492,815.71	SGD	631,600.00	04/11/24	-685.73	* BOFA Securities Europe
USD	91,993.31	SGD	117,900.00	04/11/24	-128.00	* BOFA Securities Europe
USD	75,518.13	CZK	1,705,000.00	04/11/24	5.82	* BOFA Securities Europe
USD	405,259.96	CZK	9,149,700.00	04/11/24	31.20	* BOFA Securities Europe
USD	7,950.44	CZK	179,500.00	04/11/24	0.61	* BOFA Securities Europe
USD	52,648.97	RON	235,500.00	04/11/24	-153.35	* BOFA Securities Europe
USD	5,253.72	RON	23,500.00	04/11/24	-15.31	* BOFA Securities Europe
USD	271,293.10	RON	1,213,500.00	04/11/24	-790.22	* BOFA Securities Europe
USD	3,740.84	HUF	1,335,000.00	05/11/24	-5.95	* BOFA Securities Europe
USD	194,483.95	HUF	69,405,800.00	05/11/24	-308.88	* BOFA Securities Europe
USD	33,431.07	HUF	11,930,600.00	05/11/24	-53.09	* BOFA Securities Europe
KRW	543,000.00	USD	415.89	06/11/24	0.18	* BOFA Securities Europe
KRW	13,981,000.00	USD	10,473.13	07/10/24	221.99	* BOFA Securities Europe
KRW	1,635,000.00	USD	1,224.77	07/10/24	25.97	* BOFA Securities Europe
USD	116,772.55	KRW	154,949,000.00	07/10/24	-1,759.89	* BOFA Securities Europe
USD	17,577.42	KRW	23,324,000.00	07/10/24	-264.91	* BOFA Securities Europe
USD	43,466.74	KRW	57,909,000.00	07/10/24	-832.25	* BOFA Securities Europe
USD	33,560.27	KRW	44,711,000.00	07/10/24	-642.57	* BOFA Securities Europe
USD	9,302.33	KRW	12,412,000.00	07/10/24	-192.54	* BOFA Securities Europe
USD	3,352.70	CLP	3,011,800.00	07/11/24	-0.59	* BOFA Securities Europe
USD	164,293.01	CLP	147,587,700.00	07/11/24	-28.90	* BOFA Securities Europe
USD	29,386.74	CLP	26,398,700.00	07/11/24	-5.17	* BOFA Securities Europe
USD	7,413.41	MYR	32,000.00	04/10/24	-347.86	* CACIB Londres
USD	170,087.97	CAD	229,300.00	01/11/24	243.86	* Citigroup Global Markets Europe AG
USD	8,660,467.10	CAD	11,675,400.00	01/11/24	12,417.34	* Citigroup Global Markets Europe AG
USD	1,663,346.13	CAD	2,242,400.00	01/11/24	2,384.90	* Citigroup Global Markets Europe AG
EUR	21,000.00	USD	23,301.79	02/10/24	135.26	* Citigroup Global Markets Europe AG
EUR	2,000.00	USD	2,219.22	02/10/24	12.88	* Citigroup Global Markets Europe AG
EUR	315,000.00	USD	349,526.84	02/10/24	2,028.91	* Citigroup Global Markets Europe AG
GBP	1,000.00	USD	1,315.42	02/10/24	25.91	* Citigroup Global Markets Europe AG
SEK	9,671,000.00	USD	955,214.99	02/10/24	-1,151.56	* Citigroup Global Markets Europe AG
USD	5,292.50	CZK	119,000.00	02/10/24	25.61	* Citigroup Global Markets Europe AG
USD	28,686.26	CZK	645,000.00	02/10/24	138.82	* Citigroup Global Markets Europe AG
USD	50,817.22	ILS	185,800.00	02/10/24	866.70	* Citigroup Global Markets Europe AG
USD	307,638.36	ILS	1,124,800.00	02/10/24	5,246.84	* Citigroup Global Markets Europe AG
USD	6,071.81	ILS	22,200.00	02/10/24	103.56	* Citigroup Global Markets Europe AG
USD	40,351.11	RON	180,500.00	02/10/24	-134.24	* Citigroup Global Markets Europe AG

## 5 - FORWARD FOREIGN EXCHANGE CONTRACTS (continued)

## ■ AMUNDI GLOBAL AGG SRI

Currency purchased	Quantity purchased	Currency sold	Quantity sold	Maturity date	Unrealised (in USD)	Counterparty
USD	5,253.47	RON	23,500.00	02/10/24	-17.48	* Citigroup Global Markets Europe AG
USD	233,499.92	RON	1,044,500.00	02/10/24	-776.82	* Citigroup Global Markets Europe AG
USD	169,079.64	CAD	227,300.00	02/10/24	830.15	* Citigroup Global Markets Europe AG
USD	45,502.48	DKK	304,600.00	02/10/24	-99.77	* Citigroup Global Markets Europe AG
USD	8,260,875.68	CAD	11,105,400.00	02/10/24	40,559.53	* Citigroup Global Markets Europe AG
USD	5,676.61	DKK	38,000.00	02/10/24	-12.44	* Citigroup Global Markets Europe AG
USD	4,418,786.10	AUD	6,486,700.00	02/10/24	-81,280.12	* Citigroup Global Markets Europe AG
USD	90,736.79	AUD	133,200.00	02/10/24	-1,669.03	* Citigroup Global Markets Europe AG
USD	735,363.06	AUD	1,079,500.00	02/10/24	-13,526.43	* Citigroup Global Markets Europe AG
USD	1,374,952.96	CAD	1,848,400.00	02/10/24	6,750.79	* Citigroup Global Markets Europe AG
USD	280,140.50	DKK	1,875,300.00	02/10/24	-614.27	* Citigroup Global Markets Europe AG
USD	127,610.64	JPY	18,315,000.00	02/10/24	-430.46	* Citigroup Global Markets Europe AG
USD	82,006.93	SEK	836,000.00	02/10/24	-466.14	* Citigroup Global Markets Europe AG
USD	157,000.43	SEK	1,601,000.00	02/10/24	-941.41	* Citigroup Global Markets Europe AG
USD	4,496.85	ILS	17,000.00	02/10/24	-73.43	* Citigroup Global Markets Europe AG
USD	5,699.25	NOK	60,000.00	02/10/24	2.70	* Citigroup Global Markets Europe AG
USD	3,941.31	GBP	3,000.00	02/10/24	-82.67	* Citigroup Global Markets Europe AG
USD	34,625.02	CAD	47,000.00	02/10/24	-164.80	* Citigroup Global Markets Europe AG
USD	44,724.36	GBP	34,000.00	02/10/24	-880.71	* Citigroup Global Markets Europe AG
USD	8,233.36	RON	37,000.00	02/10/24	-65.58	* Citigroup Global Markets Europe AG
USD	37,606.41	RON	169,000.00	02/10/24	-299.54	* Citigroup Global Markets Europe AG
USD	19,706.56	GBP	15,000.00	02/10/24	-413.32	* Citigroup Global Markets Europe AG
USD	742.91	CAD	1,000.00	02/10/24	2.70	* Citigroup Global Markets Europe AG
USD	35,659.59	CAD	48,000.00	02/10/24	129.56	* Citigroup Global Markets Europe AG
COP	24,057,700.00	USD	5,795.70	04/10/24	-33.64	* Citigroup Global Markets Europe AG
COP	1,181,073,600.00	USD	284,530.30	04/10/24	-1,651.06	* Citigroup Global Markets Europe AG
COP	241,350,800.00	USD	58,143.38	04/10/24	-337.39	* Citigroup Global Markets Europe AG
IDR	3,411,113,600.00	USD	225,605.14	04/10/24	-320.93	* Citigroup Global Markets Europe AG
IDR	354,985,000.00	USD	23,478.09	04/10/24	-33.40	* Citigroup Global Markets Europe AG
IDR	17,982,590,800.00	USD	1,189,337.37	04/10/24	-1,691.88	* Citigroup Global Markets Europe AG
PEN	11,800.00	USD	3,177.51	04/10/24	-5.16	* Citigroup Global Markets Europe AG
PEN	560,500.00	USD	150,931.71	04/10/24	-245.29	* Citigroup Global Markets Europe AG
PEN	104,700.00	USD	28,193.67	04/10/24	-45.82	* Citigroup Global Markets Europe AG
USD	121,385.43	CLP	110,982,700.00	04/10/24	-2,214.77	* Citigroup Global Markets Europe AG
USD	21,503.55	CLP	19,660,700.00	04/10/24	-392.35	* Citigroup Global Markets Europe AG
USD	2,648.80	CLP	2,421,800.00	04/10/24	-48.33	* Citigroup Global Markets Europe AG
USD	41,724.69	COP	172,729,800.00	04/10/24	354.16	* Citigroup Global Markets Europe AG
USD	5,075.60	COP	21,011,700.00	04/10/24	43.08	* Citigroup Global Markets Europe AG
USD	260,994.41	COP	1,080,451,600.00	04/10/24	2,215.36	* Citigroup Global Markets Europe AG
USD	113,567.51	PEN	425,500.00	04/10/24	-825.17	* Citigroup Global Markets Europe AG
USD	2,348.75	PEN	8,800.00	04/10/24	-17.07	* Citigroup Global Markets Europe AG
USD	20,738.42	PEN	77,700.00	04/10/24	-150.67	* Citigroup Global Markets Europe AG
EUR	128,829,323.25	USD	143,573,852.18	04/11/24	403,351.73	* Citigroup Global Markets Europe AG
USD	55,568.40	DKK	371,600.00	04/11/24	-160.95	* Citigroup Global Markets Europe AG
USD	5,682.45	DKK	38,000.00	04/11/24	-16.46	* Citigroup Global Markets Europe AG
USD	307,644.98	DKK	2,057,300.00	04/11/24	-891.03	* Citigroup Global Markets Europe AG
USD	1,192,324.69	EUR	1,069,877.14	04/11/24	-3,349.67	* Citigroup Global Markets Europe AG
USD	11,686,052.29	EUR	10,485,935.88	04/11/24	-32,830.42	* Citigroup Global Markets Europe AG
USD	4,728,638.77	AUD	6,867,700.00	04/11/24	-38,173.35	* Citigroup Global Markets Europe AG
USD	35,340.69	NOK	373,000.00	04/11/24	-85.14	* Citigroup Global Markets Europe AG
USD	3,600.39	NOK	38,000.00	04/11/24	-8.68	* Citigroup Global Markets Europe AG
USD	178,200.48	NOK	1,880,800.00	04/11/24	-429.31	* Citigroup Global Markets Europe AG
USD	905,076.76	AUD	1,314,500.00	04/11/24	-7,306.50	* Citigroup Global Markets Europe AG
USD	110,715.83	SEK	1,114,000.00	04/11/24	642.48	* Citigroup Global Markets Europe AG
USD	92,401.14	AUD	134,200.00	04/11/24	-745.94	* Citigroup Global Markets Europe AG
USD	65,833.50	KRW	86,444,000.00	06/11/24	-403.78	* Citigroup Global Markets Europe AG
USD	225,320.50	IDR	3,411,113,600.00	06/11/24	331.36	* Citigroup Global Markets Europe AG
USD	645,087.62	KRW	847,045,200.00	06/11/24	-3,956.47	* Citigroup Global Markets Europe AG

## 5 - FORWARD FOREIGN EXCHANGE CONTRACTS (continued)

## ■ AMUNDI GLOBAL AGG SRI

Currency purchased	Quantity purchased	Currency sold	Quantity sold	Maturity date	Unrealised (in USD)	Counterparty
USD	3,343,124.21	KRW	4,389,756,100.00	06/11/24	-20,504.17	* Citigroup Global Markets Europe AG
USD	1,187,836.85	IDR	17,982,590,800.00	06/11/24	1,746.92	* Citigroup Global Markets Europe AG
USD	23,448.47	IDR	354,985,000.00	06/11/24	34.48	* Citigroup Global Markets Europe AG
KRW	4,389,756,100.00	USD	3,337,405.42	07/10/24	20,668.31	* Citigroup Global Markets Europe AG
KRW	86,444,000.00	USD	65,720.89	07/10/24	407.01	* Citigroup Global Markets Europe AG
KRW	847,045,200.00	USD	643,984.13	07/10/24	3,988.14	* Citigroup Global Markets Europe AG
USD	57,872.34	COP	241,350,800.00	07/11/24	318.62	* Citigroup Global Markets Europe AG
USD	150,838.29	PEN	560,500.00	07/11/24	228.99	* Citigroup Global Markets Europe AG
USD	28,176.22	PEN	104,700.00	07/11/24	42.78	* Citigroup Global Markets Europe AG
USD	3,175.54	PEN	11,800.00	07/11/24	4.82	* Citigroup Global Markets Europe AG
USD	5,768.68	COP	24,057,700.00	07/11/24	31.77	* Citigroup Global Markets Europe AG
USD	283,203.91	COP	1,181,073,600.00	07/11/24	1,559.18	* Citigroup Global Markets Europe AG
USD	3,875.32	PLN	15,000.00	02/10/24	-34.70	* Goldman Sachs Bank Europe SE
USD	41,614.15	MYR	181,000.00	04/10/24	-2,285.52	* Goldman Sachs Bank Europe SE
USD	9,426.41	MYR	41,000.00	04/10/24	-517.72	* Goldman Sachs Bank Europe SE
USD	9,193.27	MYR	38,000.00	04/10/24	-23.29	* Goldman Sachs Bank Europe SE
USD	25,655.51	AUD	37,000.00	04/11/24	-25.88	* HSBC Continental Europe SA
AUD	1,000.00	USD	686.86	02/10/24	6.88	* J.P. Morgan AG
EUR	2,000.00	USD	2,211.28	02/10/24	20.82	* J.P. Morgan AG
USD	15,110.86	AUD	22,000.00	02/10/24	-151.36	* J.P. Morgan AG
USD	4,976.90	CZK	113,000.00	02/10/24	-24.43	* J.P. Morgan AG
USD	111,453.88	JPY	16,131,000.00	02/10/24	-1,318.77	* J.P. Morgan AG
USD	842.93	JPY	122,000.00	02/10/24	-9.98	* J.P. Morgan AG
USD	4,139.93	PLN	16,000.00	02/10/24	-30.76	* J.P. Morgan AG
JPY	141,000.00	USD	972.16	02/10/24	13.58	* Morgan Stanley Europe SE (FXO)
USD	13,387.54	AUD	20,000.00	02/10/24	-487.21	* Morgan Stanley Europe SE (FXO)
USD	135,144.40	JPY	19,601,000.00	02/10/24	-1,887.19	* Morgan Stanley Europe SE (FXO)
USD	5,409.03	PLN	21,000.00	02/10/24	-65.00	* Morgan Stanley Europe SE (FXO)
USD	4,692.76	CHF	4,000.00	02/10/24	-49.07	* Morgan Stanley Europe SE (FXO)
USD	12,105.88	AUD	18,000.00	02/10/24	-381.39	* Morgan Stanley Europe SE (FXO)
USD	4,345.53	MYR	19,000.00	04/10/24	-262.72	* Morgan Stanley Europe SE (FXO)
SEK	8,185,000.00	USD	799,992.45	02/10/24	7,474.12	* Royal Bank of Canada, Ldn
USD	5,518.46	ILS	20,000.00	02/10/24	141.65	* Royal Bank of Canada, Ldn
USD	4,399.70	PLN	17,000.00	02/10/24	-31.66	* Royal Bank of Canada, Ldn
USD	4,161.98	DKK	28,000.00	02/10/24	-29.95	* Royal Bank of Canada, Ldn
USD	6,916.66	SGD	9,000.00	02/10/24	-103.75	* Royal Bank of Canada, Ldn
USD	4,732.24	CHF	4,000.00	02/10/24	-9.59	* Royal Bank of Canada, Ldn
USD	5,913.16	CHF	5,000.00	02/10/24	-14.13	* Royal Bank of Canada, Ldn
USD	16,992.09	AUD	25,000.00	02/10/24	-351.34	* Royal Bank of Canada, Ldn
USD	3,871.81	PLN	15,000.00	02/10/24	-38.21	* Royal Bank of Canada, Ldn
USD	11,779.80	IDR	182,828,000.00	04/10/24	-294.96	* Royal Bank of Canada, Ldn
USD	4,157.46	IDR	64,376,000.00	04/10/24	-94.21	* Royal Bank of Canada, Ldn
USD	50,127.42	GBP	38,000.00	02/10/24	-842.95	* Société Générale SA
USD	41,405.88	CAD	56,000.00	02/10/24	-45.82	* Société Générale SA
USD	272,835.16	CAD	369,000.00	02/10/24	-301.93	* Société Générale SA
USD	23,498.97	AUD	35,000.00	02/10/24	-781.84	* Société Générale SA
USD	320,551.63	GBP	243,000.00	02/10/24	-5,390.50	* Société Générale SA
USD	151,736.17	AUD	226,000.00	02/10/24	-5,048.48	* Société Générale SA
USD	1,694,121.54	GBP	1,281,200.00	02/10/24	-24,384.87	* Société Générale SA
USD	74,616.98	SGD	96,900.00	02/10/24	-969.42	* Société Générale SA
USD	9,317.50	SGD	12,100.00	02/10/24	-121.05	* Société Générale SA
USD	29,867.59	NOK	313,000.00	02/10/24	150.56	* Société Générale SA
USD	179,472.75	NOK	1,880,800.00	02/10/24	904.75	* Société Générale SA
USD	208,922.26	GBP	158,000.00	02/10/24	-3,007.19	* Société Générale SA
USD	460,176.56	SGD	597,600.00	02/10/24	-5,978.59	* Société Générale SA
USD	10,176,100.93	GBP	7,695,800.00	02/10/24	-146,472.94	* Société Générale SA
USD	3,626.10	NOK	38,000.00	02/10/24	18.28	* Société Générale SA
USD	1,358.34	AUD	2,000.00	02/10/24	-29.13	* Société Générale SA

## 5 - FORWARD FOREIGN EXCHANGE CONTRACTS (continued)

## ■ AMUNDI GLOBAL AGG SRI

Currency purchased	Quantity purchased	Currency sold	Quantity sold	Maturity date	Unrealised (in USD)	Counterparty
USD	52,296.27	AUD	77,000.00	02/10/24	-1,121.51	* Société Générale SA
USD	80,142.34	AUD	118,000.00	02/10/24	-1,718.67	* Société Générale SA
USD	5,799.40	DKK	39,000.00	02/10/24	-39.37	* Société Générale SA
USD	6,000.29	ILS	22,200.00	04/11/24	27.62	* Société Générale SA
USD	56,705.42	ILS	209,800.00	04/11/24	260.92	* Société Générale SA
USD	304,014.57	ILS	1,124,800.00	04/11/24	1,398.91	* Société Générale SA
USD	211,168.94	GBP	158,000.00	04/11/24	-755.78	* Société Générale SA
USD	2,065,178.81	GBP	1,545,200.00	04/11/24	-7,391.32	* Société Générale SA
USD	257.29	HKD	2,000.00	04/11/24	-0.30	* Société Générale SA
USD	25,922.30	HKD	201,500.00	04/11/24	-30.37	* Société Générale SA
USD	10,753,310.66	GBP	8,045,800.00	04/11/24	-38,486.38	* Société Générale SA
USD	4,502.63	HKD	35,000.00	04/11/24	-5.27	* Société Générale SA
USD	8,576.17	NZD	13,600.00	04/11/24	-77.75	* Société Générale SA
USD	82,797.87	NZD	131,300.00	04/11/24	-750.62	* Société Générale SA
USD	426,412.19	NZD	676,200.00	04/11/24	-3,865.72	* Société Générale SA
USD	11,788.24	PLN	45,300.00	05/11/24	-11.38	* Société Générale SA
USD	610,646.58	PLN	2,346,600.00	05/11/24	-589.22	* Société Générale SA
USD	115,566.41	PLN	444,100.00	05/11/24	-111.51	* Société Générale SA
USD	3,197,288.08	KRW	4,253,791,100.00	07/10/24	-56,761.75	* Société Générale SA
USD	529,477.97	KRW	704,437,200.00	07/10/24	-9,399.87	* Société Générale SA
USD	65,223.67	KRW	86,776,000.00	07/10/24	-1,157.92	* Société Générale SA
USD	487.74	KRW	648,000.00	07/10/24	-7.97	* Standard Chartered Bank AG
USD	20,439.87	KRW	27,156,000.00	07/10/24	-333.84	* Standard Chartered Bank AG
CAD	10,000.00	USD	7,367.20	02/10/24	34.89	* State Street Bank GmbH
CAD	1,000.00	USD	736.72	02/10/24	3.49	* State Street Bank GmbH
CAD	38,000.00	USD	27,964.55	02/10/24	163.39	* State Street Bank GmbH
EUR	3,988,000.00	USD	4,442,285.84	02/10/24	8,521.56	* State Street Bank GmbH
EUR	1,000.00	USD	1,115.56	02/10/24	0.49	* State Street Bank GmbH
EUR	1,300,000.00	USD	1,440,896.73	02/10/24	9,968.27	* State Street Bank GmbH
GBP	7,000.00	USD	9,295.21	02/10/24	94.07	* State Street Bank GmbH
GBP	29,000.00	USD	37,938.14	02/10/24	960.30	* State Street Bank GmbH
ILS	13,000.00	USD	3,562.03	02/10/24	-67.11	* State Street Bank GmbH
JPY	259,000.00	USD	1,795.05	02/10/24	15.63	* State Street Bank GmbH
JPY	2,482,000.00	USD	17,202.03	02/10/24	149.76	* State Street Bank GmbH
JPY	5,115,000.00	USD	35,959.50	02/10/24	-200.27	* State Street Bank GmbH
JPY	3,259,000.00	USD	22,715.32	02/10/24	68.52	* State Street Bank GmbH
SEK	10,066,000.00	USD	984,266.72	02/10/24	8,764.24	* State Street Bank GmbH
SEK	10,575,000.00	USD	1,026,211.19	02/10/24	17,033.64	* State Street Bank GmbH
SEK	341,077,164.83	USD	33,553,645.47	02/10/24	94,296.70	* State Street Bank GmbH
SEK	8,728,000.00	USD	853,820.29	02/10/24	7,214.31	* State Street Bank GmbH
SEK	6,882,000.00	USD	667,647.60	02/10/24	11,275.42	* State Street Bank GmbH
SEK	6,186,000.00	USD	601,680.64	02/10/24	8,580.59	* State Street Bank GmbH
USD	1,113.91	EUR	1,000.00	02/10/24	-2.14	* State Street Bank GmbH
USD	25,912.05	SEK	265,000.00	02/10/24	-230.73	* State Street Bank GmbH
USD	863,129.47	JPY	122,083,000.00	02/10/24	9,640.98	* State Street Bank GmbH
USD	291,845.26	EUR	262,000.00	02/10/24	-559.84	* State Street Bank GmbH
USD	134,443.53	JPY	19,016,000.00	02/10/24	1,501.70	* State Street Bank GmbH
USD	53,697.69	GBP	41,000.00	02/10/24	-1,296.66	* State Street Bank GmbH
USD	26,231.39	SGD	34,000.00	02/10/24	-290.15	* State Street Bank GmbH
USD	9,258.14	SGD	12,000.00	02/10/24	-102.41	* State Street Bank GmbH
USD	19,899.67	EUR	18,000.00	02/10/24	-189.23	* State Street Bank GmbH
USD	25,534.65	AUD	38,000.00	02/10/24	-827.37	* State Street Bank GmbH
USD	45,795.30	CAD	62,000.00	02/10/24	-97.65	* State Street Bank GmbH
USD	306,233.75	EUR	277,000.00	02/10/24	-2,912.10	* State Street Bank GmbH
USD	34,604.18	PLN	133,000.00	02/10/24	-64.66	* State Street Bank GmbH
USD	4,050.99	HUF	1,447,000.00	02/10/24	-15.29	* State Street Bank GmbH
USD	467,793.66	CHF	392,300.00	02/10/24	2,738.25	* State Street Bank GmbH
USD	25,781,467.14	JPY	3,713,546,800.00	02/10/24	-180,128.48	* State Street Bank GmbH

## 5 - FORWARD FOREIGN EXCHANGE CONTRACTS (continued)

## ■ AMUNDI GLOBAL AGG SRI

Currency purchased	Quantity purchased	Currency sold	Quantity sold	Maturity date	Unrealised (in USD)	Counterparty
USD	7,702.80	SEK	78,300.00	02/10/24	-21.65	* State Street Bank GmbH
USD	4,291,251.86	JPY	618,109,300.00	02/10/24	-29,981.87	* State Street Bank GmbH
USD	528,649.84	JPY	76,146,400.00	02/10/24	-3,693.54	* State Street Bank GmbH
USD	366,439.00	SEK	3,724,900.00	02/10/24	-1,029.81	* State Street Bank GmbH
USD	9,301.02	CHF	7,800.00	02/10/24	54.45	* State Street Bank GmbH
USD	75,958.34	CHF	63,700.00	02/10/24	444.63	* State Street Bank GmbH
USD	11,747.54	PLN	45,300.00	02/10/24	-60.72	* State Street Bank GmbH
USD	574,047.32	PLN	2,213,600.00	02/10/24	-2,967.34	* State Street Bank GmbH
USD	6,219.77	NZD	10,000.00	02/10/24	-142.75	* State Street Bank GmbH
USD	93,383.83	PLN	360,100.00	02/10/24	-482.71	* State Street Bank GmbH
USD	49,131.85	GBP	37,000.00	02/10/24	-497.20	* State Street Bank GmbH
USD	40,081.32	CAD	54,000.00	02/10/24	110.04	* State Street Bank GmbH
USD	27,197.14	DKK	182,000.00	02/10/24	-50.43	* State Street Bank GmbH
USD	49,543.88	GBP	37,000.00	02/10/24	-85.17	* State Street Bank GmbH
USD	24,780.08	HUF	8,749,000.00	02/10/24	194.10	* State Street Bank GmbH
USD	148,019.21	JPY	21,357,000.00	02/10/24	-1,288.67	* State Street Bank GmbH
USD	40,519.60	CAD	55,000.00	02/10/24	-191.89	* State Street Bank GmbH
USD	284,468.90	EUR	255,000.00	02/10/24	-123.85	* State Street Bank GmbH
USD	76,973.94	EUR	69,000.00	02/10/24	-33.51	* State Street Bank GmbH
USD	65,751.58	GBP	50,000.00	02/10/24	-1,314.70	* State Street Bank GmbH
USD	93,367.24	GBP	71,000.00	02/10/24	-1,866.88	* State Street Bank GmbH
USD	277,492.34	JPY	40,221,000.00	02/10/24	-3,694.73	* State Street Bank GmbH
USD	4,539.67	JPY	658,000.00	02/10/24	-60.44	* State Street Bank GmbH
USD	101,769.24	CAD	137,000.00	02/10/24	360.62	* State Street Bank GmbH
USD	387,548.23	JPY	56,173,000.00	02/10/24	-5,160.08	* State Street Bank GmbH
USD	742.84	CAD	1,000.00	02/10/24	2.63	* State Street Bank GmbH
USD	85,426.73	CAD	115,000.00	02/10/24	302.70	* State Street Bank GmbH
USD	25,392.73	SEK	260,000.00	02/10/24	-256.79	* State Street Bank GmbH
USD	36,298.18	NZD	58,000.00	02/10/24	-604.45	* State Street Bank GmbH
USD	10,639.12	NZD	17,000.00	02/10/24	-177.17	* State Street Bank GmbH
USD	2,216.76	EUR	2,000.00	02/10/24	-15.34	* State Street Bank GmbH
USD	550,865.90	EUR	497,000.00	02/10/24	-3,810.95	* State Street Bank GmbH
USD	31,580.94	GBP	24,000.00	02/10/24	-610.88	* State Street Bank GmbH
USD	80,761.71	JPY	11,587,000.00	02/10/24	-243.60	* State Street Bank GmbH
USD	3,314.43	EUR	3,000.00	02/10/24	-33.72	* State Street Bank GmbH
USD	25,913.57	CAD	35,000.00	02/10/24	6.26	* State Street Bank GmbH
USD	94,274.10	EUR	85,000.00	02/10/24	-590.15	* State Street Bank GmbH
USD	197,760.72	EUR	179,000.00	02/10/24	-2,012.23	* State Street Bank GmbH
USD	446.08	JPY	64,000.00	02/10/24	-1.35	* State Street Bank GmbH
USD	243,057.87	EUR	220,000.00	02/10/24	-2,473.13	* State Street Bank GmbH
USD	43,436.29	GBP	33,000.00	02/10/24	-827.46	* State Street Bank GmbH
USD	2,216.81	EUR	2,000.00	02/10/24	-15.29	* State Street Bank GmbH
USD	243,848.55	EUR	220,000.00	02/10/24	-1,682.45	* State Street Bank GmbH
USD	625.83	NZD	1,000.00	02/10/24	-10.42	* State Street Bank GmbH
USD	23,276.45	EUR	21,000.00	02/10/24	-160.60	* State Street Bank GmbH
USD	31,397.08	GBP	24,000.00	02/10/24	-794.74	* State Street Bank GmbH
USD	1,109.11	EUR	1,000.00	02/10/24	-6.94	* State Street Bank GmbH
USD	91,751.21	JPY	13,051,000.00	02/10/24	511.00	* State Street Bank GmbH
USD	2,551.96	JPY	363,000.00	02/10/24	14.21	* State Street Bank GmbH
USD	1,308.21	GBP	1,000.00	02/10/24	-33.12	* State Street Bank GmbH
USD	25,020.91	CAD	34,000.00	02/10/24	-146.19	* State Street Bank GmbH
USD	735.91	CAD	1,000.00	02/10/24	-4.30	* State Street Bank GmbH
USD	4,031.21	RON	18,000.00	02/10/24	-6.11	* State Street Bank GmbH
USD	178,566.23	EUR	161,000.00	02/10/24	-1,117.82	* State Street Bank GmbH
USD	256.77	HKD	2,000.00	03/10/24	-0.71	* State Street Bank GmbH
USD	4,493.50	HKD	35,000.00	03/10/24	-12.48	* State Street Bank GmbH
USD	25,869.70	HKD	201,500.00	03/10/24	-71.92	* State Street Bank GmbH
MYR	4,514,500.00	USD	1,094,424.24	04/10/24	527.13	* State Street Bank GmbH

## 5 - FORWARD FOREIGN EXCHANGE CONTRACTS (continued)

## ■ AMUNDI GLOBAL AGG SRI

Currency purchased	Quantity purchased	Currency sold	Quantity sold	Maturity date	Unrealised (in USD)	Counterparty
MYR	89,700.00	USD	21,745.45	04/10/24	10.48	* State Street Bank GmbH
MYR	879,500.00	USD	213,212.12	04/10/24	102.69	* State Street Bank GmbH
MYR	88,000.00	USD	20,290.52	04/10/24	1,052.97	* State Street Bank GmbH
USD	37,005.48	IDR	570,614,000.00	04/10/24	-680.32	* State Street Bank GmbH
USD	9,107.30	IDR	140,432,000.00	04/10/24	-167.43	* State Street Bank GmbH
USD	7,378.47	CLP	6,738,000.00	04/10/24	-125.57	* State Street Bank GmbH
USD	40,084.41	CLP	36,605,000.00	04/10/24	-682.17	* State Street Bank GmbH
USD	646.08	CLP	590,000.00	04/10/24	-11.00	* State Street Bank GmbH
USD	1,024,325.26	MYR	4,421,500.00	04/10/24	-48,064.52	* State Street Bank GmbH
USD	169,697.67	MYR	732,500.00	04/10/24	-7,962.75	* State Street Bank GmbH
USD	20,780.73	MYR	89,700.00	04/10/24	-975.09	* State Street Bank GmbH
USD	3,932.67	MYR	17,000.00	04/10/24	-190.51	* State Street Bank GmbH
USD	5,766.74	COP	23,884,000.00	04/10/24	46.28	* State Street Bank GmbH
USD	3,899.57	IDR	60,051,000.00	04/10/24	-66.46	* State Street Bank GmbH
CAD	1,000.00	USD	742.25	04/11/24	-1.49	* State Street Bank GmbH
EUR	2,000.00	USD	2,238.70	04/11/24	-3.54	* State Street Bank GmbH
EUR	731,000.00	USD	818,244.05	04/11/24	-1,292.34	* State Street Bank GmbH
EUR	23,000.00	USD	25,745.02	04/11/24	-40.66	* State Street Bank GmbH
GBP	1,000.00	USD	1,340.70	04/11/24	0.60	* State Street Bank GmbH
GBP	3,000.00	USD	4,022.09	04/11/24	1.80	* State Street Bank GmbH
SEK	398,673,164.83	USD	39,349,011.31	04/11/24	43,097.73	* State Street Bank GmbH
USD	46,761.80	CAD	63,000.00	04/11/24	94.03	* State Street Bank GmbH
USD	56,309.19	GBP	42,000.00	04/11/24	-25.23	* State Street Bank GmbH
USD	7,728.20	SEK	78,300.00	04/11/24	-8.47	* State Street Bank GmbH
USD	393,802.83	SEK	3,989,900.00	04/11/24	-431.32	* State Street Bank GmbH
USD	9,256.46	CHF	7,800.00	04/11/24	-24.91	* State Street Bank GmbH
USD	465,552.66	CHF	392,300.00	04/11/24	-1,252.63	* State Street Bank GmbH
USD	91,021.89	CHF	76,700.00	04/11/24	-244.90	* State Street Bank GmbH
JPY	172,000.00	USD	1,209.76	05/11/24	-1.57	* State Street Bank GmbH
JPY	1,275,000.00	USD	8,967.73	05/11/24	-11.65	* State Street Bank GmbH
USD	170,640.11	JPY	24,261,000.00	05/11/24	221.71	* State Street Bank GmbH
USD	27,474,311.32	JPY	3,915,904,800.00	05/11/24	-32,153.97	* State Street Bank GmbH
USD	5,278,650.03	JPY	752,364,300.00	05/11/24	-6,177.76	* State Street Bank GmbH
USD	538,971.25	JPY	76,819,400.00	05/11/24	-630.77	* State Street Bank GmbH
IDR	8,189,000.00	USD	541.45	06/11/24	-1.32	* State Street Bank GmbH
USD	21,777.13	MYR	89,700.00	06/11/24	-17.65	* State Street Bank GmbH
USD	213,522.70	MYR	879,500.00	05/11/24	-173.02	* State Street Bank GmbH
USD	1,096,018.45	MYR	4,514,500.00	06/11/24	-888.14	* State Street Bank GmbH
KRW	42,304,000.00	USD	31,567.56	07/10/24	793.92	* State Street Bank GmbH
KRW	34,589,000.00	USD	25,994.06	07/10/24	465.71	* State Street Bank GmbH
USD	5,896.53	KRW	7,902,000.00	07/10/24	-148.30	* State Street Bank GmbH
USD	489.56	KRW	655,000.00	07/10/24	-11.50	* State Street Bank GmbH
USD	18,748.22	KRW	25,084,000.00	07/10/24	-440.41	* State Street Bank GmbH
USD	12,024.20	KRW	16,000,000.00	07/10/24	-215.42	* State Street Bank GmbH
					<b>48,042.44</b>	

## ■ AMUNDI GLOBAL AGG SRI 1-5

Currency purchased	Quantity purchased	Currency sold	Quantity sold	Maturity date	Unrealised (in USD)	Counterparty
CHF	5,687,275.91	USD	6,776,049.51	02/10/24	-34,019.37	* BOFA Securities Europe
CHF	18,000.00	USD	21,282.68	02/10/24	55.57	* BOFA Securities Europe
EUR	3,000.00	USD	3,350.28	02/10/24	-2.13	* BOFA Securities Europe
EUR	321,000.00	USD	355,861.31	02/10/24	2,390.74	* BOFA Securities Europe
EUR	127,000.00	USD	140,792.48	02/10/24	945.87	* BOFA Securities Europe
EUR	4,000.00	USD	4,438.68	02/10/24	25.52	* BOFA Securities Europe
GBP	1,000.00	USD	1,305.77	02/10/24	35.56	* BOFA Securities Europe
USD	789.69	HUF	280,000.00	02/10/24	2.85	* BOFA Securities Europe

## 5 - FORWARD FOREIGN EXCHANGE CONTRACTS (continued)

## ■ AMUNDI GLOBAL AGG SRI 1-5

Currency purchased	Quantity purchased	Currency sold	Quantity sold	Maturity date	Unrealised (in USD)	Counterparty
USD	323,298.15	HUF	114,631,500.00	02/10/24	1,166.75	* BOFA Securities Europe
USD	8,291.48	HUF	2,939,900.00	02/10/24	29.93	* BOFA Securities Europe
USD	4,739.81	CHF	4,000.00	02/10/24	-2.02	* BOFA Securities Europe
USD	4,132.58	AUD	6,000.00	02/10/24	-29.84	* BOFA Securities Europe
USD	12,981.48	CHF	11,000.00	02/10/24	-58.56	* BOFA Securities Europe
USD	4,731.02	CHF	4,000.00	02/10/24	-10.81	* BOFA Securities Europe
USD	519,183.23	CHF	439,000.00	02/10/24	-1,233.09	* BOFA Securities Europe
USD	13,629.39	AUD	20,000.00	02/10/24	-245.36	* BOFA Securities Europe
USD	142,835.99	AUD	209,600.00	02/10/24	-2,571.36	* BOFA Securities Europe
USD	1,188.31	CHF	1,000.00	02/10/24	2.86	* BOFA Securities Europe
USD	5,632,344.59	AUD	8,265,000.00	02/10/24	-101,394.80	* BOFA Securities Europe
USD	403,550.15	CHF	339,600.00	02/10/24	968.41	* BOFA Securities Europe
USD	15,359.00	CHF	13,000.00	02/10/24	-51.96	* BOFA Securities Europe
USD	1,315.45	GBP	1,000.00	02/10/24	-25.88	* BOFA Securities Europe
USD	5,514.04	EUR	5,000.00	02/10/24	-66.21	* BOFA Securities Europe
USD	7,431.67	CAD	10,000.00	02/10/24	29.58	* BOFA Securities Europe
USD	5,037.64	NOK	52,900.00	02/10/24	15.18	* BOFA Securities Europe
USD	1,921,245.87	EUR	1,730,300.00	02/10/24	-9,855.45	* BOFA Securities Europe
USD	179,100.13	EUR	161,300.00	02/10/24	-918.74	* BOFA Securities Europe
USD	476.15	NOK	5,000.00	02/10/24	1.44	* BOFA Securities Europe
USD	196,191.74	NOK	2,060,200.00	02/10/24	591.04	* BOFA Securities Europe
USD	1,561.55	SGD	2,000.00	04/11/24	-1.15	* BOFA Securities Europe
USD	15,068.95	SGD	19,300.00	04/11/24	-11.15	* BOFA Securities Europe
USD	626,337.56	SGD	802,200.00	04/11/24	-463.09	* BOFA Securities Europe
USD	785.15	HUF	280,000.00	05/11/24	-0.69	* BOFA Securities Europe
USD	8,243.74	HUF	2,939,900.00	05/11/24	-7.31	* BOFA Securities Europe
USD	321,436.98	HUF	114,631,500.00	05/11/24	-285.05	* BOFA Securities Europe
KRW	227,944,000.00	USD	172,773.85	07/10/24	1,016.19	* BOFA Securities Europe
KRW	5,077,000.00	USD	3,848.19	07/10/24	22.64	* BOFA Securities Europe
KRW	506,000.00	USD	383.53	07/10/24	2.26	* BOFA Securities Europe
USD	103,019.16	KRW	137,238,000.00	07/10/24	-1,617.43	* BOFA Securities Europe
USD	3,730.03	KRW	4,969,000.00	07/10/24	-58.56	* BOFA Securities Europe
USD	351.31	KRW	468,000.00	07/10/24	-5.51	* BOFA Securities Europe
USD	9,677,601.79	CAD	13,038,900.00	01/11/24	19,594.28	* Citigroup Global Markets Europe AG
USD	238,026.74	CAD	320,700.00	01/11/24	481.93	* Citigroup Global Markets Europe AG
USD	23,008.51	CAD	31,000.00	01/11/24	46.59	* Citigroup Global Markets Europe AG
AUD	15,000.00	USD	10,195.53	02/10/24	210.53	* Citigroup Global Markets Europe AG
CAD	24,000.00	USD	17,829.19	02/10/24	-64.18	* Citigroup Global Markets Europe AG
CHF	7,000.00	USD	8,268.81	02/10/24	29.40	* Citigroup Global Markets Europe AG
EUR	6,000.00	USD	6,681.07	02/10/24	15.23	* Citigroup Global Markets Europe AG
EUR	1,000.00	USD	1,112.39	02/10/24	3.66	* Citigroup Global Markets Europe AG
EUR	5,000.00	USD	5,565.41	02/10/24	14.84	* Citigroup Global Markets Europe AG
JPY	56,000.00	USD	394.99	02/10/24	-3.49	* Citigroup Global Markets Europe AG
JPY	7,727,000.00	USD	53,374.10	02/10/24	645.75	* Citigroup Global Markets Europe AG
JPY	500,000.00	USD	3,535.14	02/10/24	-39.61	* Citigroup Global Markets Europe AG
USD	173,707.87	EUR	156,000.00	02/10/24	-395.93	* Citigroup Global Markets Europe AG
USD	12,984.53	CHF	11,000.00	02/10/24	-55.51	* Citigroup Global Markets Europe AG
USD	1,335.03	GBP	1,000.00	02/10/24	-6.30	* Citigroup Global Markets Europe AG
USD	5,919.35	CHF	5,000.00	02/10/24	-7.94	* Citigroup Global Markets Europe AG
USD	1,321.20	GBP	1,000.00	02/10/24	-20.13	* Citigroup Global Markets Europe AG
USD	1,318.74	GBP	1,000.00	02/10/24	-22.59	* Citigroup Global Markets Europe AG
USD	15,379.25	CHF	13,000.00	02/10/24	-31.71	* Citigroup Global Markets Europe AG
USD	159,170.73	EUR	143,000.00	02/10/24	-424.42	* Citigroup Global Markets Europe AG
USD	7,061.94	CHF	6,000.00	02/10/24	-50.81	* Citigroup Global Markets Europe AG
USD	9,455.07	CHF	8,000.00	02/10/24	-28.59	* Citigroup Global Markets Europe AG
USD	6,358.75	DKK	42,700.00	02/10/24	-33.95	* Citigroup Global Markets Europe AG
USD	255,958.43	DKK	1,718,800.00	02/10/24	-1,366.43	* Citigroup Global Markets Europe AG
USD	595.67	DKK	4,000.00	02/10/24	-3.18	* Citigroup Global Markets Europe AG

## 5 - FORWARD FOREIGN EXCHANGE CONTRACTS (continued)

## ■ AMUNDI GLOBAL AGG SRI 1-5

Currency purchased	Quantity purchased	Currency sold	Quantity sold	Maturity date	Unrealised (in USD)	Counterparty
USD	1,316.01	GBP	1,000.00	02/10/24	-25.32	* Citigroup Global Markets Europe AG
USD	9,361.45	GBP	7,000.00	02/10/24	-27.83	* Citigroup Global Markets Europe AG
USD	24,399.53	JPY	3,520,000.00	02/10/24	-208.97	* Citigroup Global Markets Europe AG
COP	2,582,000.00	USD	622.00	04/10/24	-3.58	* Citigroup Global Markets Europe AG
COP	1,058,397,100.00	USD	254,964.85	04/10/24	-1,467.88	* Citigroup Global Markets Europe AG
COP	27,005,900.00	USD	6,505.64	04/10/24	-37.45	* Citigroup Global Markets Europe AG
IDR	389,478,200.00	USD	25,763.45	04/10/24	-63.62	* Citigroup Global Markets Europe AG
IDR	39,675,000.00	USD	2,624.45	04/10/24	-6.49	* Citigroup Global Markets Europe AG
IDR	16,362,515,300.00	USD	1,082,358.05	04/10/24	-2,672.89	* Citigroup Global Markets Europe AG
USD	1,088,494.42	IDR	16,850,296,300.00	04/10/24	-23,402.75	* Citigroup Global Markets Europe AG
USD	27,246.97	IDR	421,793,200.00	04/10/24	-585.82	* Citigroup Global Markets Europe AG
USD	2,562.92	IDR	39,675,000.00	04/10/24	-55.10	* Citigroup Global Markets Europe AG
USD	6,522.86	COP	27,005,900.00	04/10/24	54.68	* Citigroup Global Markets Europe AG
USD	255,639.74	COP	1,058,397,100.00	04/10/24	2,142.96	* Citigroup Global Markets Europe AG
USD	623.64	COP	2,582,000.00	04/10/24	5.22	* Citigroup Global Markets Europe AG
GBP	459,720.60	USD	614,818.65	04/11/24	1,802.62	* Citigroup Global Markets Europe AG
USD	6,392.83	DKK	42,700.00	04/11/24	-10.96	* Citigroup Global Markets Europe AG
USD	598.86	DKK	4,000.00	04/11/24	-1.03	* Citigroup Global Markets Europe AG
USD	16,692.04	CHF	14,000.00	04/11/24	32.89	* Citigroup Global Markets Europe AG
USD	174,635.92	EUR	156,000.00	04/11/24	293.28	* Citigroup Global Markets Europe AG
USD	11,737,869.39	GBP	8,776,800.00	04/11/24	-34,414.81	* Citigroup Global Markets Europe AG
USD	1,080.62	ILS	4,000.00	04/11/24	4.46	* Citigroup Global Markets Europe AG
USD	288,872.91	GBP	216,000.00	04/11/24	-846.96	* Citigroup Global Markets Europe AG
USD	9,941.72	ILS	36,800.00	04/11/24	41.07	* Citigroup Global Markets Europe AG
USD	420,497.04	ILS	1,556,500.00	04/11/24	1,737.16	* Citigroup Global Markets Europe AG
USD	257,330.01	DKK	1,718,800.00	04/11/24	-441.24	* Citigroup Global Markets Europe AG
USD	102,863.24	KRW	134,781,700.00	06/11/24	78.34	* Citigroup Global Markets Europe AG
USD	1,081,049.41	IDR	16,362,515,300.00	06/11/24	5,091.47	* Citigroup Global Markets Europe AG
USD	10,297.64	KRW	13,493,000.00	06/11/24	7.84	* Citigroup Global Markets Europe AG
USD	2,621.27	IDR	39,675,000.00	06/11/24	12.34	* Citigroup Global Markets Europe AG
USD	25,732.30	IDR	389,478,200.00	06/11/24	121.19	* Citigroup Global Markets Europe AG
USD	4,311,738.00	KRW	5,649,670,300.00	06/11/24	3,283.48	* Citigroup Global Markets Europe AG
KRW	134,781,700.00	USD	102,688.47	07/10/24	70.77	* Citigroup Global Markets Europe AG
KRW	13,493,000.00	USD	10,280.15	07/10/24	7.09	* Citigroup Global Markets Europe AG
KRW	5,649,670,300.00	USD	4,304,412.32	07/10/24	2,966.77	* Citigroup Global Markets Europe AG
USD	109,180.47	KRW	145,586,700.00	07/10/24	-1,821.87	* Citigroup Global Markets Europe AG
USD	4,304,905.55	KRW	5,740,376,300.00	07/10/24	-71,835.06	* Citigroup Global Markets Europe AG
USD	10,147.36	KRW	13,531,000.00	07/10/24	-169.32	* Citigroup Global Markets Europe AG
USD	6,475.54	COP	27,005,900.00	07/11/24	35.58	* Citigroup Global Markets Europe AG
USD	253,784.87	COP	1,058,397,100.00	07/11/24	1,394.18	* Citigroup Global Markets Europe AG
USD	619.12	COP	2,582,000.00	07/11/24	3.40	* Citigroup Global Markets Europe AG
USD	300,582.16	EUR	269,000.00	02/10/24	364.71	* Goldman Sachs Bank Europe SE
USD	69,279.16	EUR	62,000.00	02/10/24	84.06	* Goldman Sachs Bank Europe SE
USD	9,622,880.83	CAD	12,941,900.00	02/10/24	43,171.00	* Goldman Sachs Bank Europe SE
USD	243,659.59	CAD	327,700.00	02/10/24	1,093.13	* Goldman Sachs Bank Europe SE
USD	22,306.34	CAD	30,000.00	02/10/24	100.07	* Goldman Sachs Bank Europe SE
USD	1,255.67	NZD	2,000.00	02/10/24	-16.83	* Goldman Sachs Bank Europe SE
USD	15,130.86	NZD	24,100.00	02/10/24	-202.82	* Goldman Sachs Bank Europe SE
USD	590,417.44	NZD	940,400.00	02/10/24	-7,914.14	* Goldman Sachs Bank Europe SE
CLP	95,795,200.00	USD	106,796.39	04/10/24	-110.38	* Goldman Sachs Bank Europe SE
CLP	2,411,000.00	USD	2,687.88	04/10/24	-2.78	* Goldman Sachs Bank Europe SE
CLP	214,000.00	USD	238.58	04/10/24	-0.25	* Goldman Sachs Bank Europe SE
MYR	11,000.00	USD	2,668.82	04/10/24	-1.35	* Goldman Sachs Bank Europe SE
MYR	4,803,800.00	USD	1,165,498.65	04/10/24	-592.23	* Goldman Sachs Bank Europe SE
MYR	115,300.00	USD	27,974.10	04/10/24	-14.21	* Goldman Sachs Bank Europe SE
USD	26,731.11	MYR	115,300.00	04/10/24	-1,228.87	* Goldman Sachs Bank Europe SE
USD	43,699.60	MYR	189,000.00	04/10/24	-2,132.46	* Goldman Sachs Bank Europe SE
USD	234.16	CLP	214,000.00	04/10/24	-4.17	* Goldman Sachs Bank Europe SE

## 5 - FORWARD FOREIGN EXCHANGE CONTRACTS (continued)

## ■ AMUNDI GLOBAL AGG SRI 1-5

Currency purchased	Quantity purchased	Currency sold	Quantity sold	Maturity date	Unrealised (in USD)	Counterparty
USD	2,638.07	CLP	2,411,000.00	04/10/24	-47.03	* Goldman Sachs Bank Europe SE
USD	104,817.47	CLP	95,795,200.00	04/10/24	-1,868.57	* Goldman Sachs Bank Europe SE
USD	2,550.24	MYR	11,000.00	04/10/24	-117.24	* Goldman Sachs Bank Europe SE
USD	1,069,893.38	MYR	4,614,800.00	04/10/24	-49,184.67	* Goldman Sachs Bank Europe SE
CHF	5,508,275.91	USD	6,544,300.14	04/11/24	10,130.97	* Goldman Sachs Bank Europe SE
USD	403,473.68	CHF	339,600.00	04/11/24	-624.59	* Goldman Sachs Bank Europe SE
USD	1,188.09	CHF	1,000.00	04/11/24	-1.84	* Goldman Sachs Bank Europe SE
USD	404,607.29	RON	1,807,500.00	04/11/24	-658.78	* Goldman Sachs Bank Europe SE
USD	10,319.44	RON	46,100.00	04/11/24	-16.81	* Goldman Sachs Bank Europe SE
USD	895.40	RON	4,000.00	04/11/24	-1.45	* Goldman Sachs Bank Europe SE
USD	28,001.28	MYR	115,300.00	06/11/24	-54.98	* Goldman Sachs Bank Europe SE
USD	1,166,630.84	MYR	4,803,800.00	06/11/24	-2,290.56	* Goldman Sachs Bank Europe SE
USD	2,671.41	MYR	11,000.00	06/11/24	-5.25	* Goldman Sachs Bank Europe SE
USD	238.50	CLP	214,000.00	07/11/24	0.24	* Goldman Sachs Bank Europe SE
USD	106,762.37	CLP	95,795,200.00	07/11/24	105.49	* Goldman Sachs Bank Europe SE
USD	2,687.02	CLP	2,411,000.00	07/11/24	2.65	* Goldman Sachs Bank Europe SE
USD	1,339.78	GBP	1,000.00	02/10/24	-1.55	* HSBC Continental Europe SA
CHF	10,000.00	USD	11,834.50	02/10/24	20.09	* J.P. Morgan AG
CHF	96,000.00	USD	113,535.88	02/10/24	268.16	* J.P. Morgan AG
CHF	8,000.00	USD	9,464.70	02/10/24	18.97	* J.P. Morgan AG
CHF	197,000.00	USD	232,197.14	02/10/24	1,338.20	* J.P. Morgan AG
CHF	6,000.00	USD	7,039.33	02/10/24	73.43	* J.P. Morgan AG
CZK	16,000.00	USD	708.18	02/10/24	-0.03	* J.P. Morgan AG
EUR	3,000.00	USD	3,316.92	02/10/24	31.23	* J.P. Morgan AG
EUR	1,243,000.00	USD	1,377,721.93	02/10/24	9,528.22	* J.P. Morgan AG
EUR	170,580,364.79	USD	189,401,332.28	02/10/24	974,883.84	* J.P. Morgan AG
GBP	1,000.00	USD	1,316.36	02/10/24	24.97	* J.P. Morgan AG
GBP	8,000.00	USD	10,517.01	02/10/24	213.60	* J.P. Morgan AG
GBP	1,000.00	USD	1,301.66	02/10/24	39.67	* J.P. Morgan AG
GBP	1,000.00	USD	1,316.02	02/10/24	25.31	* J.P. Morgan AG
GBP	16,000.00	USD	21,056.26	02/10/24	404.95	* J.P. Morgan AG
ILS	7,000.00	USD	1,931.88	02/10/24	-50.00	* J.P. Morgan AG
ILS	200,000.00	USD	55,196.48	02/10/24	-1,428.43	* J.P. Morgan AG
NZD	1,000.00	USD	625.72	02/10/24	10.53	* J.P. Morgan AG
SEK	10,000.00	USD	978.00	02/10/24	8.52	* J.P. Morgan AG
SGD	1,000.00	USD	768.57	02/10/24	11.48	* J.P. Morgan AG
USD	11,967.57	ILS	43,800.00	02/10/24	192.37	* J.P. Morgan AG
USD	402,608.85	RON	1,807,500.00	02/10/24	-2,805.43	* J.P. Morgan AG
USD	27,644.09	PLN	106,900.00	02/10/24	-221.32	* J.P. Morgan AG
USD	2,585.98	PLN	10,000.00	02/10/24	-20.70	* J.P. Morgan AG
USD	10,268.47	RON	46,100.00	02/10/24	-71.56	* J.P. Morgan AG
USD	1,092.93	ILS	4,000.00	02/10/24	17.57	* J.P. Morgan AG
USD	479,932.16	ILS	1,756,500.00	02/10/24	7,714.25	* J.P. Morgan AG
USD	890.97	RON	4,000.00	02/10/24	-6.21	* J.P. Morgan AG
USD	3,818.36	JPY	543,000.00	02/10/24	22.22	* J.P. Morgan AG
USD	8,262.06	CHF	7,000.00	02/10/24	-36.14	* J.P. Morgan AG
USD	379.73	JPY	54,000.00	02/10/24	2.21	* J.P. Morgan AG
USD	29,244.77	PLN	113,000.00	02/10/24	-210.71	* J.P. Morgan AG
USD	742.86	CAD	1,000.00	02/10/24	2.65	* J.P. Morgan AG
USD	287,614.22	EUR	261,000.00	02/10/24	-3,674.83	* J.P. Morgan AG
USD	1,393.16	JPY	202,000.00	02/10/24	-19.03	* J.P. Morgan AG
USD	72,037.32	CAD	97,000.00	02/10/24	237.05	* J.P. Morgan AG
USD	263,252.29	JPY	38,170,000.00	02/10/24	-3,596.13	* J.P. Morgan AG
USD	15,235.11	JPY	2,209,000.00	02/10/24	-208.12	* J.P. Morgan AG
USD	5,258.39	GBP	4,000.00	02/10/24	-106.91	* J.P. Morgan AG
USD	85,448.84	GBP	65,000.00	02/10/24	-1,737.33	* J.P. Morgan AG
USD	50,984.45	EUR	46,000.00	02/10/24	-353.85	* J.P. Morgan AG
USD	4,433.43	EUR	4,000.00	02/10/24	-30.77	* J.P. Morgan AG

## 5 - FORWARD FOREIGN EXCHANGE CONTRACTS (continued)

## ■ AMUNDI GLOBAL AGG SRI 1-5

Currency purchased	Quantity purchased	Currency sold	Quantity sold	Maturity date	Unrealised (in USD)	Counterparty
USD	6,110.81	AUD	9,000.00	02/10/24	-132.83	* J.P. Morgan AG
USD	5,198.57	CAD	7,000.00	02/10/24	17.11	* J.P. Morgan AG
USD	190,792.99	AUD	281,000.00	02/10/24	-4,147.21	* J.P. Morgan AG
USD	5,524.07	EUR	5,000.00	02/10/24	-56.18	* J.P. Morgan AG
USD	1,107,910.05	PLN	4,284,300.00	02/10/24	-8,869.82	* J.P. Morgan AG
PEN	14,300.00	USD	3,841.92	04/10/24	2.53	* J.P. Morgan AG
USD	3,817.00	PEN	14,300.00	04/10/24	-27.45	* J.P. Morgan AG
EUR	171,315,364.79	USD	191,187,553.08	04/11/24	271,243.62	* J.P. Morgan AG
GBP	1,000.00	USD	1,340.71	04/11/24	0.59	* J.P. Morgan AG
USD	183,358.42	EUR	164,300.00	04/11/24	-260.14	* J.P. Morgan AG
USD	1,897,530.89	EUR	1,700,300.00	04/11/24	-2,692.08	* J.P. Morgan AG
USD	3,839.65	PEN	14,300.00	07/11/24	-2.84	* J.P. Morgan AG
USD	18,114.81	SEK	184,700.00	02/10/24	-106.21	* Société Générale SA
USD	702,152.45	SEK	7,159,200.00	02/10/24	-4,116.90	* Société Générale SA
USD	1,667.31	SEK	17,000.00	02/10/24	-9.77	* Société Générale SA
USD	1,538.66	SGD	2,000.00	02/10/24	-21.43	* Société Générale SA
USD	617,157.72	SGD	802,200.00	02/10/24	-8,594.72	* Société Générale SA
USD	15,617.43	SGD	20,300.00	02/10/24	-217.49	* Société Générale SA
USD	291,643.82	GBP	221,000.00	02/10/24	-4,789.15	* Société Générale SA
USD	11,496,573.04	GBP	8,711,800.00	02/10/24	-188,787.68	* Société Générale SA
USD	1,925.71	HKD	15,000.00	03/10/24	-5.43	* Société Générale SA
USD	128.38	HKD	1,000.00	03/10/24	-0.36	* Société Générale SA
USD	75,834.45	HKD	590,700.00	03/10/24	-213.76	* Société Générale SA
USD	1,196.89	CZK	27,000.00	04/11/24	1.09	* Société Générale SA
USD	11,977.72	CZK	270,200.00	04/11/24	10.90	* Société Générale SA
USD	507,182.29	CZK	11,441,300.00	04/11/24	461.16	* Société Générale SA
USD	707,947.25	SEK	7,159,200.00	04/11/24	558.71	* Société Générale SA
USD	1,681.07	SEK	17,000.00	04/11/24	1.33	* Société Générale SA
USD	17,275.45	SEK	174,700.00	04/11/24	13.64	* Société Générale SA
GBP	453,720.60	USD	598,790.50	02/10/24	9,796.57	* Standard Chartered Bank AG
USD	506,872.12	CZK	11,441,300.00	02/10/24	484.79	* Standard Chartered Bank AG
USD	12,679.22	CZK	286,200.00	02/10/24	12.12	* Standard Chartered Bank AG
USD	1,196.15	CZK	27,000.00	02/10/24	1.14	* Standard Chartered Bank AG
USD	67,687.90	JPY	9,752,600.00	02/10/24	-493.02	* Standard Chartered Bank AG
USD	28,741,598.18	JPY	4,141,143,500.00	02/10/24	-209,347.84	* Standard Chartered Bank AG
USD	728,535.05	JPY	104,968,700.00	02/10/24	-5,306.51	* Standard Chartered Bank AG
IDR	32,315,000.00	USD	2,082.62	04/10/24	49.75	* Standard Chartered Bank AG
IDR	487,781,000.00	USD	31,436.28	04/10/24	750.90	* Standard Chartered Bank AG
USD	13,784.30	AUD	20,000.00	04/11/24	-97.53	* Standard Chartered Bank AG
USD	144,459.51	AUD	209,600.00	04/11/24	-1,022.07	* Standard Chartered Bank AG
USD	5,890,033.10	AUD	8,546,000.00	04/11/24	-41,672.77	* Standard Chartered Bank AG
USD	128.66	HKD	1,000.00	04/11/24	-0.14	* Standard Chartered Bank AG
USD	76,001.45	HKD	590,700.00	04/11/24	-79.16	* Standard Chartered Bank AG
USD	14,576.23	NZD	23,100.00	04/11/24	-122.70	* Standard Chartered Bank AG
USD	1,262.01	NZD	2,000.00	04/11/24	-10.63	* Standard Chartered Bank AG
USD	5,019.60	NOK	52,900.00	04/11/24	-4.60	* Standard Chartered Bank AG
USD	593,397.85	NZD	940,400.00	04/11/24	-4,995.14	* Standard Chartered Bank AG
USD	474.44	NOK	5,000.00	04/11/24	-0.43	* Standard Chartered Bank AG
USD	1,929.95	HKD	15,000.00	04/11/24	-2.01	* Standard Chartered Bank AG
USD	195,489.08	NOK	2,060,200.00	04/11/24	-179.40	* Standard Chartered Bank AG
USD	29,356,500.26	JPY	4,179,313,500.00	05/11/24	-386.62	* Standard Chartered Bank AG
USD	1,144,960.55	PLN	4,397,300.00	05/11/24	-435.35	* Standard Chartered Bank AG
USD	27,834.42	PLN	106,900.00	05/11/24	-10.58	* Standard Chartered Bank AG
USD	69,909.45	JPY	9,952,600.00	05/11/24	-0.93	* Standard Chartered Bank AG
USD	723,592.93	JPY	103,013,700.00	05/11/24	-9.53	* Standard Chartered Bank AG
USD	2,603.78	PLN	10,000.00	05/11/24	-0.99	* Standard Chartered Bank AG
KRW	10,697,000.00	USD	8,038.87	07/10/24	116.99	* Standard Chartered Bank AG
					<b>518,706.19</b>	

## 5 - FORWARD FOREIGN EXCHANGE CONTRACTS (continued)

## ■ AMUNDI GLOBAL CORP SRI 1-5Y

Currency purchased	Quantity purchased	Currency sold	Quantity sold	Maturity date	Unrealised (in USD)	Counterparty
USD	445,155.02	CAD	599,951.00	01/11/24	767.07	* Banco Bilbao Vizcaya (Madrid)
USD	58,173.67	CHF	49,000.00	02/10/24	86.20	* Banco Bilbao Vizcaya (Madrid)
USD	104,911.11	JPY	15,097,260.00	02/10/24	-634.61	* Banco Bilbao Vizcaya (Madrid)
USD	1,058,759.99	CHF	891,800.00	02/10/24	1,568.01	* Banco Bilbao Vizcaya (Madrid)
USD	2,461,528.18	AUD	3,572,754.00	04/11/24	-18,289.96	* Banco Bilbao Vizcaya (Madrid)
USD	73,613,275.16	EUR	66,020,093.00	04/11/24	-169,526.40	* Banco Bilbao Vizcaya (Madrid)
USD	452,153.70	GBP	338,279.46	04/11/24	-1,579.09	* Banco Bilbao Vizcaya (Madrid)
USD	107,039.35	AUD	155,365.00	04/11/24	-798.17	* Banco Bilbao Vizcaya (Madrid)
AUD	45,000.00	USD	30,228.44	02/10/24	989.74	* BOFA Securities Europe
CAD	185,000.00	USD	136,788.29	02/10/24	150.36	* BOFA Securities Europe
CAD	58,000.00	USD	42,683.28	02/10/24	248.84	* BOFA Securities Europe
EUR	879,000.00	USD	978,488.74	02/10/24	2,519.21	* BOFA Securities Europe
EUR	4,000.00	USD	4,452.43	02/10/24	11.77	* BOFA Securities Europe
EUR	139,000.00	USD	154,624.02	02/10/24	506.93	* BOFA Securities Europe
GBP	76,000.00	USD	100,308.37	02/10/24	1,632.38	* BOFA Securities Europe
GBP	42,000.00	USD	56,169.20	02/10/24	166.48	* BOFA Securities Europe
JPY	5,049,000.00	USD	35,594.46	02/10/24	-296.64	* BOFA Securities Europe
USD	1,113.13	EUR	1,000.00	02/10/24	-2.92	* BOFA Securities Europe
USD	1,542.42	SGD	2,000.00	02/10/24	-17.67	* BOFA Securities Europe
USD	3,014,682.23	GBP	2,287,000.00	02/10/24	-52,929.51	* BOFA Securities Europe
USD	1,855,283.91	AUD	2,725,754.00	02/10/24	-35,673.51	* BOFA Securities Europe
USD	15,207.36	NOK	160,000.00	02/10/24	16.55	* BOFA Securities Europe
USD	2,644.77	SEK	27,000.00	02/10/24	-18.83	* BOFA Securities Europe
USD	100,984.61	AUD	148,365.00	02/10/24	-1,941.74	* BOFA Securities Europe
USD	1,926,458.09	JPY	277,233,213.00	02/10/24	-11,693.49	* BOFA Securities Europe
USD	53,361,103.17	EUR	48,094,093.00	02/10/24	-314,309.32	* BOFA Securities Europe
USD	104.55	NOK	1,100.00	02/10/24	0.11	* BOFA Securities Europe
USD	68,107.79	SEK	695,300.00	02/10/24	-484.94	* BOFA Securities Europe
USD	4,469.64	EUR	4,000.00	02/10/24	5.44	* BOFA Securities Europe
USD	2,219.29	EUR	2,000.00	02/10/24	-12.81	* BOFA Securities Europe
USD	88,790.12	GBP	68,000.00	02/10/24	-2,420.02	* BOFA Securities Europe
USD	3,308.42	EUR	3,000.00	02/10/24	-39.73	* BOFA Securities Europe
USD	83,805.83	EUR	75,000.00	02/10/24	102.08	* BOFA Securities Europe
USD	9,565.16	CAD	13,000.00	02/10/24	-57.56	* BOFA Securities Europe
USD	1,241.44	NZD	2,000.00	02/10/24	-31.06	* BOFA Securities Europe
USD	2,609.76	JPY	370,000.00	02/10/24	23.07	* BOFA Securities Europe
USD	2,707.91	AUD	4,000.00	02/10/24	-67.04	* BOFA Securities Europe
USD	30,387.51	GBP	23,000.00	02/10/24	-462.98	* BOFA Securities Europe
USD	67,854.88	EUR	61,000.00	02/10/24	-224.17	* BOFA Securities Europe
USD	1,183.85	CHF	1,000.00	02/10/24	-1.61	* BOFA Securities Europe
USD	10,569.57	GBP	8,000.00	02/10/24	-161.04	* BOFA Securities Europe
AUD	3,000.00	USD	2,036.99	02/10/24	44.22	* Citigroup Global Markets Europe AG
AUD	31,000.00	USD	21,070.76	02/10/24	435.10	* Citigroup Global Markets Europe AG
CAD	2,400,000.00	USD	1,765,916.96	02/10/24	10,584.45	* Citigroup Global Markets Europe AG
CAD	43,000.00	USD	31,943.97	02/10/24	-114.99	* Citigroup Global Markets Europe AG
EUR	45,000.00	USD	50,159.66	02/10/24	62.59	* Citigroup Global Markets Europe AG
EUR	2,000.00	USD	2,229.32	02/10/24	2.78	* Citigroup Global Markets Europe AG
EUR	54,000.00	USD	59,852.14	02/10/24	414.56	* Citigroup Global Markets Europe AG
EUR	134,000.00	USD	148,541.01	02/10/24	1,009.69	* Citigroup Global Markets Europe AG
EUR	94,000.00	USD	104,200.41	02/10/24	708.29	* Citigroup Global Markets Europe AG
GBP	128,861,685.72	USD	169,960,458.06	02/10/24	2,885,025.20	* Citigroup Global Markets Europe AG
GBP	1,503,000.00	USD	1,975,885.88	02/10/24	40,126.56	* Citigroup Global Markets Europe AG
GBP	4,000.00	USD	5,258.51	02/10/24	106.79	* Citigroup Global Markets Europe AG
GBP	45,957,000.00	USD	60,416,359.00	02/10/24	1,226,943.51	* Citigroup Global Markets Europe AG
JPY	2,777,000.00	USD	19,182.07	02/10/24	232.08	* Citigroup Global Markets Europe AG
USD	65,073.52	GBP	49,000.00	02/10/24	-651.44	* Citigroup Global Markets Europe AG
USD	1,176.99	CHF	1,000.00	02/10/24	-8.47	* Citigroup Global Markets Europe AG
USD	37,663.68	CHF	32,000.00	02/10/24	-271.00	* Citigroup Global Markets Europe AG

## 5 - FORWARD FOREIGN EXCHANGE CONTRACTS (continued)

## ■ AMUNDI GLOBAL CORP SRI 1-5Y

Currency purchased	Quantity purchased	Currency sold	Quantity sold	Maturity date	Unrealised (in USD)	Counterparty
USD	410,930.01	CAD	552,951.00	02/10/24	1,630.75	* Citigroup Global Markets Europe AG
USD	41,921.70	NZD	67,000.00	02/10/24	-707.20	* Citigroup Global Markets Europe AG
USD	7,496,938.03	CAD	10,088,020.00	02/10/24	29,695.63	* Citigroup Global Markets Europe AG
USD	56,360.91	JPY	8,172,000.00	02/10/24	-769.96	* Citigroup Global Markets Europe AG
USD	233,935.67	CAD	315,000.00	02/10/24	769.86	* Citigroup Global Markets Europe AG
USD	2,365.37	CHF	2,000.00	02/10/24	-5.55	* Citigroup Global Markets Europe AG
USD	29,567.15	CHF	25,000.00	02/10/24	-69.32	* Citigroup Global Markets Europe AG
USD	6,683.88	CAD	9,000.00	02/10/24	22.00	* Citigroup Global Markets Europe AG
USD	1,764,529.82	EUR	1,592,000.00	02/10/24	-12,221.78	* Citigroup Global Markets Europe AG
USD	1,524.20	JPY	221,000.00	02/10/24	-20.82	* Citigroup Global Markets Europe AG
USD	383,190.25	CHF	324,000.00	02/10/24	-898.34	* Citigroup Global Markets Europe AG
USD	689,786.69	JPY	100,015,000.00	02/10/24	-9,423.30	* Citigroup Global Markets Europe AG
USD	50,722.80	SGD	66,000.00	02/10/24	-760.20	* Citigroup Global Markets Europe AG
USD	19,395,419.13	EUR	17,499,000.00	02/10/24	-134,339.82	* Citigroup Global Markets Europe AG
USD	626,715.15	AUD	923,000.00	02/10/24	-13,604.45	* Citigroup Global Markets Europe AG
USD	2,713,653.82	CAD	3,654,000.00	02/10/24	8,930.42	* Citigroup Global Markets Europe AG
USD	2,039.11	AUD	3,000.00	02/10/24	-42.10	* Citigroup Global Markets Europe AG
USD	9,657.48	CAD	13,000.00	02/10/24	34.76	* Citigroup Global Markets Europe AG
USD	285,568.75	GBP	217,000.00	02/10/24	-5,498.91	* Citigroup Global Markets Europe AG
USD	10,527.88	GBP	8,000.00	02/10/24	-202.73	* Citigroup Global Markets Europe AG
USD	2,486.69	JPY	360,000.00	02/10/24	-30.09	* Citigroup Global Markets Europe AG
EUR	26,000.00	USD	29,105.99	04/11/24	-48.88	* Citigroup Global Markets Europe AG
GBP	20,000.00	USD	26,813.90	04/11/24	12.01	* Citigroup Global Markets Europe AG
USD	10,075.15	EUR	9,000.00	04/11/24	16.92	* Citigroup Global Markets Europe AG
KRW	3,000.00	USD	2.29	06/11/24	-	* Citigroup Global Markets Europe AG
KRW	480,000.00	USD	365.94	06/11/24	0.11	* Citigroup Global Markets Europe AG
KRW	3,000.00	USD	2.25	07/10/24	0.04	* Citigroup Global Markets Europe AG
KRW	480,000.00	USD	360.22	07/10/24	5.76	* Citigroup Global Markets Europe AG
USD	365.31	KRW	480,000.00	07/10/24	-0.65	* Citigroup Global Markets Europe AG
USD	2.28	KRW	3,000.00	07/10/24	-	* Citigroup Global Markets Europe AG
USD	1,501,682.76	EUR	1,350,000.00	02/10/24	-4,984.74	HSBC Continental Europe SA
CHF	1,000.00	USD	1,180.09	02/10/24	5.37	* Morgan Stanley Europe SE (FXO)
CHF	31,000.00	USD	36,582.66	02/10/24	166.56	* Morgan Stanley Europe SE (FXO)
EUR	2,000.00	USD	2,226.65	02/10/24	5.45	* Morgan Stanley Europe SE (FXO)
EUR	7,000.00	USD	7,737.70	02/10/24	74.65	* Morgan Stanley Europe SE (FXO)
EUR	74,000.00	USD	82,386.05	02/10/24	201.65	* Morgan Stanley Europe SE (FXO)
EUR	69,000.00	USD	76,833.85	02/10/24	173.60	* Morgan Stanley Europe SE (FXO)
EUR	138,000.00	USD	153,239.06	02/10/24	775.84	* Morgan Stanley Europe SE (FXO)
GBP	104,000.00	USD	136,901.54	02/10/24	2,596.33	* Morgan Stanley Europe SE (FXO)
GBP	71,000.00	USD	92,872.19	02/10/24	2,361.93	* Morgan Stanley Europe SE (FXO)
USD	39,753.66	GBP	30,000.00	02/10/24	-486.11	* Morgan Stanley Europe SE (FXO)
USD	421,118.98	GBP	319,279.46	02/10/24	-7,138.75	* Morgan Stanley Europe SE (FXO)
USD	93,275.70	EUR	84,000.00	02/10/24	-472.50	* Morgan Stanley Europe SE (FXO)
USD	8,888.34	CAD	12,000.00	02/10/24	5.83	* Morgan Stanley Europe SE (FXO)
USD	9,214.51	GBP	7,000.00	02/10/24	-174.77	* Morgan Stanley Europe SE (FXO)
USD	2,021.82	AUD	3,000.00	02/10/24	-59.39	* Morgan Stanley Europe SE (FXO)
USD	1,183.42	CHF	1,000.00	02/10/24	-2.04	* Morgan Stanley Europe SE (FXO)
USD	2,577.81	JPY	370,000.00	02/10/24	-8.88	* Morgan Stanley Europe SE (FXO)
USD	5,565.24	EUR	5,000.00	02/10/24	-15.01	* Morgan Stanley Europe SE (FXO)
USD	862,109.73	GBP	659,000.00	02/10/24	-21,823.87	* Morgan Stanley Europe SE (FXO)
USD	171,444.59	GBP	130,000.00	02/10/24	-2,927.74	* Morgan Stanley Europe SE (FXO)
USD	73,427.53	GBP	55,000.00	02/10/24	-345.38	* Morgan Stanley Europe SE (FXO)
GBP	173,096,685.72	USD	231,361,653.28	04/11/24	812,188.99	* Morgan Stanley Europe SE (FXO)
USD	7,022.57	SGD	9,000.00	04/11/24	-9.60	* Morgan Stanley Europe SE (FXO)
USD	154,496.55	SGD	198,000.00	04/11/24	-211.01	* Morgan Stanley Europe SE (FXO)
USD	104.23	NOK	1,100.00	04/11/24	-0.25	* Morgan Stanley Europe SE (FXO)
USD	15,160.05	NOK	160,000.00	04/11/24	-36.02	* Morgan Stanley Europe SE (FXO)
USD	10,217,972.46	CAD	13,771,020.00	01/11/24	17,680.39	* Société Générale SA

## 5 - FORWARD FOREIGN EXCHANGE CONTRACTS (continued)

## ■ AMUNDI GLOBAL CORP SRI 1-5Y

Currency purchased	Quantity purchased	Currency sold	Quantity sold	Maturity date	Unrealised (in USD)	Counterparty
EUR	6,025,139.49	USD	6,687,037.82	02/10/24	37,319.11	* Société Générale SA
GBP	1,350,000.00	USD	1,777,572.14	02/10/24	33,217.48	Société Générale SA
USD	131,211.57	SGD	170,000.00	02/10/24	-1,396.15	Société Générale SA
USD	5,383.28	SGD	7,000.00	02/10/24	-77.04	* Société Générale SA
USD	101,513.34	SGD	132,000.00	02/10/24	-1,452.66	* Société Générale SA
EUR	6,491,139.49	USD	7,237,584.83	04/11/24	16,789.33	* Société Générale SA
USD	8,830.65	NZD	14,000.00	04/11/24	-77.80	* Société Générale SA
USD	192,255.92	NZD	304,800.00	04/11/24	-1,693.66	* Société Générale SA
USD	2,664.34	SEK	27,000.00	04/11/24	-3.47	* Société Générale SA
USD	68,611.81	SEK	695,300.00	04/11/24	-89.39	* Société Générale SA
CHF	21,000.00	USD	24,637.54	02/10/24	257.09	* State Street Bank GmbH
EUR	224,000.00	USD	247,483.91	02/10/24	2,511.29	* State Street Bank GmbH
EUR	1,000.00	USD	1,104.84	02/10/24	11.21	* State Street Bank GmbH
JPY	615,000,000.00	USD	4,345,636.22	02/10/24	-46,139.76	State Street Bank GmbH
USD	149,168.90	NZD	237,800.00	02/10/24	-2,131.88	* State Street Bank GmbH
USD	7,527.45	NZD	12,000.00	02/10/24	-107.58	* State Street Bank GmbH
USD	1,448,736.01	CHF	1,220,800.00	04/11/24	-3,917.22	* State Street Bank GmbH
USD	62,895.65	CHF	53,000.00	04/11/24	-170.07	* State Street Bank GmbH
USD	115,089.74	JPY	16,418,260.00	05/11/24	-236.45	* State Street Bank GmbH
USD	2,646,883.34	JPY	377,594,213.00	05/11/24	-5,438.17	* State Street Bank GmbH
					<b>4,248,958.24</b>	

## ■ AMUNDI INDEX EURO CORPORATE SRI

Currency purchased	Quantity purchased	Currency sold	Quantity sold	Maturity date	Unrealised (in EUR)	Counterparty
EUR	200,879.09	USD	224,300.00	02/10/24	-97.57	* BNP Paribas Paris
USD	382,900.00	EUR	343,555.23	02/10/24	-470.24	* BNP Paribas Paris
USD	6,029,801.48	EUR	5,410,275.68	02/10/24	-7,469.82	* BNP Paribas Paris
USD	683,800.00	EUR	614,182.81	02/10/24	-1,486.25	* BNP Paribas Paris
USD	273,300.00	EUR	247,373.23	02/10/24	-2,491.73	* BNP Paribas Paris
USD	547,100.00	EUR	488,831.48	04/11/24	708.95	* BNP Paribas Paris
EUR	19,680.91	GBP	16,600.00	02/10/24	-269.81	* BOFA Securities Europe
EUR	15,261.83	USD	17,000.00	02/10/24	29.54	* BOFA Securities Europe
EUR	884,160.59	USD	984,300.00	02/10/24	2,210.86	* BOFA Securities Europe
GBP	7,003,555.48	EUR	8,310,967.98	02/10/24	106,261.13	* CACIB Londres
GBP	28,300.00	EUR	33,934.30	02/10/24	78.09	* CACIB Londres
GBP	1,800.00	EUR	2,126.09	02/10/24	37.24	* CACIB Londres
GBP	1,200.00	EUR	1,420.74	02/10/24	21.48	* Citigroup Global Markets Europe AG
USD	3,325.19	EUR	3,000.00	02/10/24	-20.57	* J.P. Morgan AG
GBP	7,052,169.72	EUR	8,453,853.25	04/11/24	10,017.00	* J.P. Morgan AG
USD	23,000.00	EUR	20,751.38	02/10/24	-142.98	* Royal Bank of Canada, Ldn
EUR	4,884.91	GBP	4,100.00	02/10/24	-42.68	* UBS Europe SE
EUR	5,920.89	GBP	5,000.00	02/10/24	-88.36	* UBS Europe SE
GBP	31,000.00	EUR	36,767.63	02/10/24	489.75	* UBS Europe SE
GBP	2,600.00	EUR	3,083.63	02/10/24	41.19	* UBS Europe SE
GBP	5,200.00	EUR	6,173.01	02/10/24	76.61	* UBS Europe SE
GBP	4,214.24	EUR	5,000.00	02/10/24	64.89	* UBS Europe SE
USD	437,500.00	EUR	393,260.19	02/10/24	-1,252.66	* UBS Europe SE
USD	6,608,026.67	EUR	5,925,338.76	04/11/24	-12,561.58	* UBS Europe SE
					<b>93,642.48</b>	

## ■ AMUNDI INDEX EURO AGG SRI

Currency purchased	Quantity purchased	Currency sold	Quantity sold	Maturity date	Unrealised (in EUR)	Counterparty
GBP	131,999.98	EUR	158,243.76	04/11/24	179.92	* BOFA Securities Europe
EUR	1,000.00	GBP	835.53	02/10/24	-4.18	* Citigroup Global Markets Europe AG

## 5 - FORWARD FOREIGN EXCHANGE CONTRACTS (continued)

## ■ AMUNDI INDEX EURO AGG SRI

Currency purchased	Quantity purchased	Currency sold	Quantity sold	Maturity date	Unrealised (in EUR)	Counterparty
EUR	495,144.78	GBP	412,400.00	02/10/24	-498.52	* Citigroup Global Markets Europe AG
GBP	2,000.00	EUR	2,372.09	02/10/24	31.61	* Citigroup Global Markets Europe AG
GBP	314,235.51	EUR	372,882.51	02/10/24	4,781.70	* State Street Bank GmbH
GBP	229,000.00	EUR	271,485.60	02/10/24	3,738.24	* State Street Bank GmbH
					<b>8,228.77</b>	

## ■ AMUNDI INDEX US CORP SRI

Currency purchased	Quantity purchased	Currency sold	Quantity sold	Maturity date	Unrealised (in USD)	Counterparty
USD	253,295.43	GBP	189,400.00	02/10/24	-751.65	* BOFA Securities Europe
USD	1,159,197.91	EUR	1,046,000.00	02/10/24	-8,190.39	* BOFA Securities Europe
EUR	4,705,100.00	USD	5,200,567.73	02/10/24	50,559.13	* CACIB Londres
EUR	40,300.00	USD	44,409.05	02/10/24	567.77	* CACIB Londres
USD	446,405.80	EUR	402,700.00	02/10/24	-3,027.54	* CACIB Londres
USD	1,545,422.64	EUR	1,387,400.00	02/10/24	-2,985.13	* CACIB Londres
EUR	46,100.00	USD	51,412.69	02/10/24	37.22	* J.P. Morgan AG
USD	340,234.48	GBP	258,000.00	02/10/24	-5,827.54	* J.P. Morgan AG
USD	541,968.24	EUR	486,900.00	02/10/24	-1,436.51	* J.P. Morgan AG
USD	176,848.72	EUR	160,000.00	02/10/24	-1,719.28	* J.P. Morgan AG
USD	307,000.00	GBP	234,530.80	02/10/24	-7,582.18	* Nomura Financial Products Europe
EUR	527,812,605.75	USD	588,357,936.97	04/11/24	1,515,402.78	* Nomura Financial Products Europe
GBP	5,700.00	USD	7,442.79	02/10/24	202.77	* Société Générale SA
GBP	8,500.00	USD	11,217.80	02/10/24	183.47	* Société Générale SA
USD	131,366.64	GBP	99,800.00	02/10/24	-2,497.66	* Société Générale SA
USD	294,763.05	GBP	223,200.00	02/10/24	-4,620.83	* Société Générale SA
USD	330,577.37	GBP	251,200.00	02/10/24	-6,363.63	* Société Générale SA
USD	60,164.74	GBP	45,600.00	02/10/24	-999.71	* Société Générale SA
GBP	77,256,807.94	USD	103,281,065.00	04/11/24	343,160.19	* Société Générale SA
EUR	8,759,000.00	USD	9,708,318.81	02/10/24	67,163.14	* State Street Bank GmbH
GBP	1,813,000.00	USD	2,383,414.22	02/10/24	48,409.17	* State Street Bank GmbH
GBP	27,200.00	USD	36,312.28	02/10/24	171.78	* State Street Bank GmbH
USD	471,022.68	EUR	423,100.00	02/10/24	-1,178.08	* State Street Bank GmbH
USD	108,470.31	GBP	82,500.00	02/10/24	-2,189.06	* State Street Bank GmbH
USD	408,756.22	GBP	310,600.00	02/10/24	-7,859.52	* State Street Bank GmbH
USD	77,002.99	GBP	58,100.00	02/10/24	-928.03	* State Street Bank GmbH
USD	16,921.64	EUR	15,200.00	02/10/24	-42.32	* State Street Bank GmbH
USD	5,682.39	EUR	5,100.00	02/10/24	-9.47	* State Street Bank GmbH
USD	94,465.37	EUR	84,600.00	02/10/24	47.54	* State Street Bank GmbH
USD	186,161.92	EUR	168,500.00	02/10/24	-1,892.51	* State Street Bank GmbH
USD	225,974.78	GBP	168,700.00	02/10/24	-306.86	* State Street Bank GmbH
USD	6,045,704.92	EUR	5,470,000.00	02/10/24	-59,088.58	* State Street Bank GmbH
USD	11,052.48	EUR	10,000.00	02/10/24	-108.02	* State Street Bank GmbH
USD	328,618.71	GBP	250,900.00	02/10/24	-7,919.89	* State Street Bank GmbH
USD	73,893.49	EUR	66,300.00	02/10/24	-100.63	* State Street Bank GmbH
USD	55,483.99	EUR	50,000.00	02/10/24	-318.51	* State Street Bank GmbH
USD	8,462.98	EUR	7,600.00	02/10/24	-19.00	* State Street Bank GmbH
USD	378,131.88	GBP	282,400.00	02/10/24	-658.48	* State Street Bank GmbH
EUR	19,300.00	USD	21,605.75	04/11/24	-36.44	* State Street Bank GmbH
EUR	523,880,205.75	USD	583,349,515.07	02/10/24	1,326,988.56	* UBS Europe SE
EUR	1,700.00	USD	1,874.86	02/10/24	22.43	* UBS Europe SE
EUR	3,599,200.00	USD	3,969,374.12	02/10/24	47,513.04	* UBS Europe SE
EUR	282,000.00	USD	313,768.43	02/10/24	957.67	* UBS Europe SE
GBP	78,370,138.74	USD	103,589,884.50	02/10/24	1,529,992.12	* UBS Europe SE
USD	8,764.19	GBP	6,600.00	02/10/24	-88.56	* UBS Europe SE
USD	117,924.48	EUR	106,200.00	02/10/24	-600.03	* UBS Europe SE
USD	301,161.22	GBP	230,200.00	02/10/24	-7,611.94	* UBS Europe SE
USD	749,076.97	EUR	675,700.00	02/10/24	-5,038.02	* UBS Europe SE

## 5 - FORWARD FOREIGN EXCHANGE CONTRACTS (continued)

## ■ AMUNDI INDEX US CORP SRI

Currency purchased	Quantity purchased	Currency sold	Quantity sold	Maturity date	Unrealised (in USD)	Counterparty
USD	220,827.78	EUR	199,100.00	02/10/24	-1,377.78	* UBS Europe SE
USD	2,853,454.09	EUR	2,565,200.00	02/10/24	-9,437.37	* UBS Europe SE
USD	130,680.69	GBP	99,900.00	02/10/24	-3,317.74	* UBS Europe SE
USD	38,787.92	GBP	29,800.00	02/10/24	-1,183.58	* UBS Europe SE
USD	190,737.86	EUR	171,400.00	02/10/24	-553.11	* UBS Europe SE
USD	8,591.75	GBP	6,500.00	02/10/24	-126.87	* UBS Europe SE
USD	174,729.02	GBP	133,000.00	02/10/24	-3,667.29	* UBS Europe SE
USD	8,943.58	GBP	6,800.00	02/10/24	-177.43	* UBS Europe SE
USD	84,464.86	GBP	63,000.00	04/11/24	-36.77	* UBS Europe SE
					<b>4,769,504.84</b>	

## ■ AMUNDI GLOBAL AGGREGATE BOND

Currency purchased	Quantity purchased	Currency sold	Quantity sold	Maturity date	Unrealised (in USD)	Counterparty
CHF	103,500.00	USD	122,053.92	02/10/24	641.05	BOFA Securities Europe
CHF	366,000.00	USD	431,917.52	02/10/24	1,960.34	* BOFA Securities Europe
CHF	676,000.00	USD	801,047.52	02/10/24	322.49	* BOFA Securities Europe
DKK	288,500.00	USD	42,789.64	02/10/24	402.25	BOFA Securities Europe
EUR	41,000.00	USD	45,646.16	02/10/24	111.89	* BOFA Securities Europe
EUR	557,000.00	USD	620,000.60	02/10/24	1,639.25	* BOFA Securities Europe
EUR	710,000.00	USD	784,998.01	02/10/24	7,397.49	* BOFA Securities Europe
EUR	33,000.00	USD	36,485.82	02/10/24	343.83	* BOFA Securities Europe
EUR	62,000.00	USD	68,549.12	02/10/24	645.98	* BOFA Securities Europe
EUR	1,190,000.00	USD	1,315,700.89	02/10/24	12,398.61	* BOFA Securities Europe
EUR	194,000.00	USD	214,492.41	02/10/24	2,021.29	* BOFA Securities Europe
EUR	84,000.00	USD	92,873.00	02/10/24	875.20	* BOFA Securities Europe
GBP	25,000.00	USD	32,702.25	02/10/24	830.89	* BOFA Securities Europe
GBP	33,000.00	USD	43,554.95	02/10/24	708.80	* BOFA Securities Europe
JPY	73,044,000.00	USD	513,276.72	02/10/24	-2,622.37	* BOFA Securities Europe
JPY	257,673,000.00	USD	1,772,850.34	02/10/24	28,554.78	* BOFA Securities Europe
JPY	53,697,000.00	USD	370,238.60	02/10/24	5,159.87	* BOFA Securities Europe
NOK	1,689,000.00	USD	159,205.68	02/10/24	1,152.33	* BOFA Securities Europe
NZD	57,400.00	USD	35,787.07	02/10/24	733.81	BOFA Securities Europe
SEK	1,074,000.00	USD	105,415.51	02/10/24	536.73	* BOFA Securities Europe
SGD	128,000.00	USD	98,105.19	02/10/24	1,740.63	* BOFA Securities Europe
SGD	288,000.00	USD	222,760.04	02/10/24	1,893.04	* BOFA Securities Europe
SGD	176,000.00	USD	135,927.59	02/10/24	1,360.41	* BOFA Securities Europe
USD	39,030.90	CHF	33,000.00	02/10/24	-89.23	* BOFA Securities Europe
USD	124,189.22	CHF	105,000.00	02/10/24	-283.93	* BOFA Securities Europe
USD	377,407.68	EUR	339,000.00	02/10/24	-933.27	* BOFA Securities Europe
USD	119,885.81	SGD	155,000.00	02/10/24	-1,021.23	* BOFA Securities Europe
USD	287,644.96	JPY	41,065,000.00	02/10/24	557.45	* BOFA Securities Europe
USD	397,447.03	EUR	357,000.00	02/10/24	-982.82	* BOFA Securities Europe
USD	3,519,140.72	EUR	3,183,000.00	02/10/24	-33,246.43	* BOFA Securities Europe
USD	399,457.91	NOK	4,271,000.00	02/10/24	-6,041.84	* BOFA Securities Europe
USD	231,610.14	SEK	2,387,000.00	02/10/24	-3,872.17	* BOFA Securities Europe
USD	74,650.22	GBP	57,000.00	02/10/24	-1,805.34	* BOFA Securities Europe
USD	372,188.68	GBP	282,000.00	02/10/24	-6,065.15	* BOFA Securities Europe
USD	76,719.25	CHF	65,000.00	02/10/24	-335.56	* BOFA Securities Europe
USD	540,575.63	CHF	458,000.00	02/10/24	-2,364.41	* BOFA Securities Europe
USD	417,302.06	AUD	621,000.00	02/10/24	-13,508.85	* BOFA Securities Europe
USD	45,694.91	AUD	68,000.00	02/10/24	-1,479.23	* BOFA Securities Europe
USD	115,581.25	AUD	172,000.00	02/10/24	-3,741.58	* BOFA Securities Europe
USD	28,175.77	NOK	295,000.00	02/10/24	167.71	* BOFA Securities Europe
USD	462,311.90	NOK	4,840,400.00	02/10/24	2,751.85	* BOFA Securities Europe
USD	74,456.49	PLN	286,900.00	02/10/24	-329.16	* BOFA Securities Europe
USD	49,179.17	PLN	189,500.00	02/10/24	-217.41	BOFA Securities Europe

## 5 - FORWARD FOREIGN EXCHANGE CONTRACTS (continued)

## ■ AMUNDI GLOBAL AGGREGATE BOND

Currency purchased	Quantity purchased	Currency sold	Quantity sold	Maturity date	Unrealised (in USD)	Counterparty
USD	2,755,928.30	PLN	10,619,300.00	02/10/24	-12,183.29	* BOFA Securities Europe
USD	1,418,877.59	PLN	5,467,300.00	02/10/24	-6,272.51	* BOFA Securities Europe
USD	145,694.93	PLN	561,400.00	02/10/24	-644.08	* BOFA Securities Europe
USD	964,805.31	NOK	10,101,500.00	02/10/24	5,742.86	* BOFA Securities Europe
USD	18,042.05	NOK	188,900.00	02/10/24	107.40	BOFA Securities Europe
USD	51,900.73	NOK	543,400.00	02/10/24	308.93	* BOFA Securities Europe
USD	181,638.55	PLN	699,900.00	02/10/24	-802.98	* BOFA Securities Europe
USD	427,430.61	PLN	1,647,000.00	02/10/24	-1,889.57	* BOFA Securities Europe
USD	1,261,114.95	PLN	4,859,400.00	02/10/24	-5,575.08	* BOFA Securities Europe
USD	81,986.72	NOK	858,400.00	02/10/24	488.01	* BOFA Securities Europe
USD	570,545.07	NOK	5,973,600.00	02/10/24	3,396.09	* BOFA Securities Europe
USD	69,907.76	EUR	63,000.00	02/10/24	-403.39	* BOFA Securities Europe
USD	578,126.09	EUR	521,000.00	02/10/24	-3,335.96	* BOFA Securities Europe
USD	32,179.76	EUR	29,000.00	02/10/24	-185.69	* BOFA Securities Europe
USD	1,762,561.51	MXN	34,710,300.00	03/10/24	-7,914.98	* BOFA Securities Europe
USD	180,804.44	MXN	3,560,600.00	03/10/24	-811.93	* BOFA Securities Europe
USD	533,547.28	MXN	10,507,200.00	03/10/24	-2,395.96	* BOFA Securities Europe
USD	93,032.59	MXN	1,832,100.00	03/10/24	-417.76	* BOFA Securities Europe
USD	1,501,389.83	MXN	29,567,020.00	03/10/24	-6,742.17	* BOFA Securities Europe
USD	3,583,168.72	MXN	70,563,700.00	03/10/24	-16,090.64	* BOFA Securities Europe
USD	60,584.67	MXN	1,193,100.00	03/10/24	-272.06	BOFA Securities Europe
USD	281,093.38	MXN	5,535,600.00	03/10/24	-1,262.28	* BOFA Securities Europe
USD	74,192.14	HKD	577,900.00	03/10/24	-208.16	* BOFA Securities Europe
USD	7,369.14	HKD	57,400.00	03/10/24	-20.68	* BOFA Securities Europe
USD	7,086.70	HKD	55,200.00	03/10/24	-19.89	* BOFA Securities Europe
USD	29,232.65	HKD	227,700.00	03/10/24	-82.02	* BOFA Securities Europe
USD	136,996.77	HKD	1,067,100.00	03/10/24	-384.37	* BOFA Securities Europe
USD	10,784.11	HKD	84,000.00	03/10/24	-30.26	* BOFA Securities Europe
USD	2,978.47	HKD	23,200.00	03/10/24	-8.36	BOFA Securities Europe
USD	83,551.21	HKD	650,800.00	03/10/24	-234.42	* BOFA Securities Europe
IDR	1,373,656,300.00	USD	88,352.80	04/10/24	2,290.76	BOFA Securities Europe
SGD	146,092,403.00	USD	114,088,697.84	04/11/24	60,945.92	* BOFA Securities Europe
USD	153,903.75	CZK	3,469,800.00	04/11/24	230.51	* BOFA Securities Europe
USD	819,502.64	CZK	18,475,900.00	04/11/24	1,227.40	* BOFA Securities Europe
USD	1,766,229.35	CZK	39,820,100.00	04/11/24	2,645.35	* BOFA Securities Europe
USD	274,700.76	CZK	6,193,200.00	04/11/24	411.43	* BOFA Securities Europe
USD	93,350.00	CZK	2,104,600.00	04/11/24	139.81	* BOFA Securities Europe
USD	862,828.82	CZK	19,452,700.00	04/11/24	1,292.30	* BOFA Securities Europe
USD	48,617.76	CZK	1,096,100.00	04/11/24	72.82	* BOFA Securities Europe
USD	3,587,312.88	MXN	70,563,700.00	04/11/24	5,312.91	* BOFA Securities Europe
USD	1,503,126.28	MXN	29,567,020.00	04/11/24	2,226.17	* BOFA Securities Europe
USD	281,418.48	MXN	5,535,600.00	04/11/24	416.79	* BOFA Securities Europe
USD	1,764,600.02	MXN	34,710,300.00	04/11/24	2,613.42	* BOFA Securities Europe
USD	1,742,734.96	SGD	2,231,600.00	04/11/24	-930.97	* BOFA Securities Europe
USD	563,739.22	RON	2,515,600.00	04/11/24	-292.27	* BOFA Securities Europe
USD	79,240.81	RON	353,600.00	04/11/24	-41.08	* BOFA Securities Europe
USD	187,233.31	RON	835,500.00	04/11/24	-97.07	* BOFA Securities Europe
USD	147,596.75	SGD	189,000.00	04/11/24	-78.85	* BOFA Securities Europe
USD	1,202,327.81	SGD	1,539,600.00	04/11/24	-642.29	* BOFA Securities Europe
USD	95,196.00	SGD	121,900.00	04/11/24	-50.85	* BOFA Securities Europe
USD	2,857,129.47	SGD	3,658,600.00	04/11/24	-1,526.27	* BOFA Securities Europe
USD	64,248.70	RON	286,700.00	04/11/24	-33.31	* BOFA Securities Europe
USD	552,355.46	SGD	707,300.00	04/11/24	-295.06	* BOFA Securities Europe
USD	1,214,540.24	RON	5,419,700.00	04/11/24	-629.67	* BOFA Securities Europe
USD	32,650.98	RON	145,700.00	04/11/24	-16.93	* BOFA Securities Europe
USD	93,140.18	MXN	1,832,100.00	04/11/24	137.94	* BOFA Securities Europe
USD	181,013.56	MXN	3,560,600.00	04/11/24	268.09	* BOFA Securities Europe
USD	534,164.36	MXN	10,507,200.00	04/11/24	791.11	* BOFA Securities Europe

## 5 - FORWARD FOREIGN EXCHANGE CONTRACTS (continued)

## ■ AMUNDI GLOBAL AGGREGATE BOND

Currency purchased	Quantity purchased	Currency sold	Quantity sold	Maturity date	Unrealised (in USD)	Counterparty
USD	560,713.90	RON	2,502,100.00	04/11/24	-290.71	* BOFA Securities Europe
KRW	51,585,000.00	USD	38,454.94	07/10/24	876.65	* BOFA Securities Europe
USD	68,333.31	KRW	90,133,000.00	07/10/24	-386.23	* BOFA Securities Europe
EUR	382,839,141.00	USD	426,650,792.89	02/10/24	616,830.42	* CACIB Londres
USD	309,647.92	EUR	281,000.00	02/10/24	-3,962.13	* CACIB Londres
USD	1,926,208.43	EUR	1,748,000.00	02/10/24	-24,646.97	* CACIB Londres
USD	296,765,356.82	EUR	266,291,300.00	02/10/24	-429,048.55	* CACIB Londres
USD	22,860,705.99	EUR	20,513,200.00	02/10/24	-33,050.87	* CACIB Londres
USD	15,260,456.26	EUR	13,693,400.00	02/10/24	-22,062.81	* CACIB Londres
USD	7,551,827.36	EUR	6,776,350.00	02/10/24	-10,918.06	* CACIB Londres
USD	44,650,213.41	EUR	40,065,200.00	02/10/24	-64,553.05	* CACIB Londres
USD	4,985,330.53	EUR	4,473,400.00	02/10/24	-7,207.54	* CACIB Londres
USD	143,696,006.34	EUR	128,940,240.00	02/10/24	-207,748.51	* CACIB Londres
MYR	572,500.00	USD	138,932.71	04/10/24	-103.26	* CACIB Londres
MYR	3,393,500.00	USD	823,525.13	04/10/24	-612.05	* CACIB Londres
MYR	22,984,700.00	USD	5,577,862.98	04/10/24	-4,145.50	* CACIB Londres
MYR	1,762,000.00	USD	427,597.25	04/10/24	-317.79	* CACIB Londres
MYR	1,162,600.00	USD	282,136.53	04/10/24	-209.69	* CACIB Londres
MYR	10,026,074.00	USD	2,433,099.72	04/10/24	-1,808.30	* CACIB Londres
MYR	10,879,600.00	USD	2,640,231.03	04/10/24	-1,962.24	* CACIB Londres
USD	31,212.95	CLP	28,499,300.00	04/10/24	-526.40	* CACIB Londres
USD	22,009.62	CLP	20,096,100.00	04/10/24	-371.18	* CACIB Londres
USD	571,560.47	CLP	521,869,000.00	04/10/24	-9,639.22	* CACIB Londres
USD	35,838.17	CLP	32,722,400.00	04/10/24	-604.40	* CACIB Londres
USD	10,212.69	CLP	9,324,800.00	04/10/24	-172.23	* CACIB Londres
USD	270,381.79	CLP	246,874,800.00	04/10/24	-4,559.92	* CACIB Londres
USD	99,507.15	CLP	90,856,000.00	04/10/24	-1,678.17	* CACIB Londres
USD	258,705.89	CLP	236,214,000.00	04/10/24	-4,363.01	* CACIB Londres
USD	125,834,598.09	CNH	877,472,336.10	04/11/24	113,853.05	* CACIB Londres
USD	6,833,245.88	CNH	47,649,726.84	04/11/24	6,182.61	* CACIB Londres
USD	20,064,794.73	CNH	139,916,227.91	04/11/24	18,154.29	* CACIB Londres
USD	10,715,157.91	CNH	74,719,153.44	04/11/24	9,694.90	* CACIB Londres
USD	64,734,746.44	CNH	451,409,628.56	04/11/24	58,570.92	* CACIB Londres
USD	3,350,076.52	CNH	23,360,820.57	04/11/24	3,031.10	* CACIB Londres
USD	50,755,216.20	CNH	353,927,288.74	04/11/24	45,922.47	* CACIB Londres
USD	282,479.29	MYR	1,162,600.00	06/11/24	-419.71	* CACIB Londres
USD	2,436,055.59	MYR	10,026,074.00	06/11/24	-3,619.53	* CACIB Londres
USD	5,584,639.31	MYR	22,984,700.00	06/11/24	-8,297.72	* CACIB Londres
USD	428,116.72	MYR	1,762,000.00	06/11/24	-636.11	* CACIB Londres
USD	139,101.49	MYR	572,500.00	06/11/24	-206.68	* CACIB Londres
USD	2,643,438.54	MYR	10,879,600.00	06/11/24	-3,927.66	* CACIB Londres
USD	824,525.60	MYR	3,393,500.00	06/11/24	-1,225.09	* CACIB Londres
USD	1,933,633.16	CAD	2,604,600.00	01/11/24	4,386.79	* Citigroup Global Markets Europe AG
USD	3,086,864.27	CAD	4,158,000.00	01/11/24	7,003.10	* Citigroup Global Markets Europe AG
USD	14,559,511.60	CAD	19,611,633.00	01/11/24	33,030.84	* Citigroup Global Markets Europe AG
USD	35,937,207.03	CAD	48,407,346.00	01/11/24	81,529.90	* Citigroup Global Markets Europe AG
USD	18,109,009.81	CAD	24,392,800.00	01/11/24	41,083.48	* Citigroup Global Markets Europe AG
USD	5,617,825.71	CAD	7,567,200.00	01/11/24	12,745.03	* Citigroup Global Markets Europe AG
USD	943,000.66	CAD	1,270,220.00	01/11/24	2,139.36	* Citigroup Global Markets Europe AG
EUR	780,000.00	USD	869,434.02	02/10/24	1,084.98	* Citigroup Global Markets Europe AG
EUR	22,000.00	USD	24,538.36	02/10/24	14.74	* Citigroup Global Markets Europe AG
JPY	55,478,000.00	USD	384,493.57	02/10/24	3,355.96	* Citigroup Global Markets Europe AG
JPY	1,600,000.00	USD	11,146.14	02/10/24	39.54	* Citigroup Global Markets Europe AG
NOK	20,317,000.00	USD	1,934,147.02	02/10/24	-5,198.67	* Citigroup Global Markets Europe AG
NOK	10,707,000.00	USD	1,011,110.38	02/10/24	5,439.80	* Citigroup Global Markets Europe AG
SEK	1,274,000.00	USD	124,518.60	02/10/24	1,164.04	* Citigroup Global Markets Europe AG
SGD	348,000.00	USD	269,194.00	02/10/24	2,261.81	* Citigroup Global Markets Europe AG
SGD	798,000.00	USD	616,918.88	02/10/24	5,557.37	* Citigroup Global Markets Europe AG

## 5 - FORWARD FOREIGN EXCHANGE CONTRACTS (continued)

## ■ AMUNDI GLOBAL AGGREGATE BOND

Currency purchased	Quantity purchased	Currency sold	Quantity sold	Maturity date	Unrealised (in USD)	Counterparty
SGD	745,000.00	USD	579,543.74	02/10/24	1,590.11	* Citigroup Global Markets Europe AG
SGD	198,000.00	USD	152,681.64	02/10/24	1,767.36	* Citigroup Global Markets Europe AG
USD	48,752.93	SEK	497,000.00	02/10/24	-277.11	* Citigroup Global Markets Europe AG
USD	118,153.85	EUR	106,000.00	02/10/24	-147.45	* Citigroup Global Markets Europe AG
USD	67,075.76	SEK	684,000.00	02/10/24	-402.20	* Citigroup Global Markets Europe AG
USD	22,432.83	SGD	29,000.00	02/10/24	-188.49	* Citigroup Global Markets Europe AG
USD	63,865.95	AUD	94,000.00	02/10/24	-1,345.36	* Citigroup Global Markets Europe AG
USD	376,636.75	CHF	320,000.00	02/10/24	-2,710.00	* Citigroup Global Markets Europe AG
USD	313,530.71	JPY	45,561,000.00	02/10/24	-4,988.57	* Citigroup Global Markets Europe AG
USD	450,219.11	JPY	65,424,000.00	02/10/24	-7,163.43	* Citigroup Global Markets Europe AG
USD	582,585.90	JPY	84,659,000.00	02/10/24	-9,269.50	* Citigroup Global Markets Europe AG
USD	761,616.54	JPY	110,675,000.00	02/10/24	-12,118.04	* Citigroup Global Markets Europe AG
USD	2,586,206.84	JPY	375,817,000.00	02/10/24	-41,149.02	* Citigroup Global Markets Europe AG
USD	62,752.94	JPY	9,119,000.00	02/10/24	-998.45	* Citigroup Global Markets Europe AG
USD	2,434,572.20	DKK	16,291,400.00	02/10/24	-4,444.65	* Citigroup Global Markets Europe AG
USD	115,076.30	JPY	16,315,000.00	02/10/24	1,017.30	* Citigroup Global Markets Europe AG
USD	128,667.07	DKK	861,000.00	02/10/24	-234.90	* Citigroup Global Markets Europe AG
USD	1,199,069.47	DKK	8,023,800.00	02/10/24	-2,189.07	* Citigroup Global Markets Europe AG
USD	68,144.23	DKK	456,000.00	02/10/24	-124.41	* Citigroup Global Markets Europe AG
USD	43,113.18	DKK	288,500.00	02/10/24	-78.71	* Citigroup Global Markets Europe AG
USD	919,638.22	CAD	1,236,220.00	02/10/24	4,577.15	* Citigroup Global Markets Europe AG
USD	608,370.79	CAD	817,800.00	02/10/24	3,027.93	* Citigroup Global Markets Europe AG
USD	378,499.36	DKK	2,532,800.00	02/10/24	-691.00	* Citigroup Global Markets Europe AG
USD	590,078.42	CHF	500,000.00	02/10/24	-2,650.87	* Citigroup Global Markets Europe AG
USD	622,020.28	EUR	557,000.00	02/10/24	380.43	* Citigroup Global Markets Europe AG
USD	5,455,995.41	CAD	7,334,200.00	02/10/24	27,155.14	* Citigroup Global Markets Europe AG
USD	14,933,749.48	CAD	20,074,633.00	02/10/24	74,327.06	* Citigroup Global Markets Europe AG
USD	2,802,314.46	CAD	3,767,000.00	02/10/24	13,947.46	* Citigroup Global Markets Europe AG
USD	1,439,067.59	AUD	2,112,000.00	02/10/24	-26,105.74	* Citigroup Global Markets Europe AG
USD	314,489.42	AUD	461,550.00	02/10/24	-5,705.06	* Citigroup Global Markets Europe AG
USD	36,010,779.28	CAD	48,407,346.00	02/10/24	179,229.95	* Citigroup Global Markets Europe AG
USD	206,973.16	DKK	1,385,000.00	02/10/24	-377.86	* Citigroup Global Markets Europe AG
USD	8,989,266.53	AUD	13,192,800.00	02/10/24	-163,071.90	* Citigroup Global Markets Europe AG
USD	1,128,504.33	DKK	7,551,600.00	02/10/24	-2,060.24	* Citigroup Global Markets Europe AG
USD	17,534,588.16	CAD	23,570,800.00	02/10/24	87,271.73	* Citigroup Global Markets Europe AG
USD	7,684,309.54	AUD	11,277,623.00	02/10/24	-139,399.02	* Citigroup Global Markets Europe AG
USD	958,083.78	AUD	1,406,100.00	02/10/24	-17,380.34	* Citigroup Global Markets Europe AG
USD	127,153.32	EUR	114,000.00	02/10/24	-76.38	* Citigroup Global Markets Europe AG
USD	1,862,456.72	CAD	2,503,600.00	02/10/24	9,269.67	* Citigroup Global Markets Europe AG
USD	18,200,253.03	AUD	26,711,000.00	02/10/24	-330,165.96	* Citigroup Global Markets Europe AG
USD	475,600.94	AUD	698,000.00	02/10/24	-8,627.75	* Citigroup Global Markets Europe AG
USD	2,804,546.50	AUD	4,116,000.00	02/10/24	-50,876.53	* Citigroup Global Markets Europe AG
USD	45,195.87	SEK	457,000.00	02/10/24	111.91	* Citigroup Global Markets Europe AG
USD	57,820.62	JPY	8,300,000.00	02/10/24	-205.10	* Citigroup Global Markets Europe AG
USD	110,949.82	SEK	1,123,000.00	02/10/24	163.63	* Citigroup Global Markets Europe AG
USD	35,172.71	JPY	4,937,000.00	02/10/24	657.89	* Citigroup Global Markets Europe AG
USD	80,242.33	GBP	61,000.00	02/10/24	-1,578.53	* Citigroup Global Markets Europe AG
IDR	81,606,948,100.00	USD	5,403,063.20	04/10/24	-18,210.64	* Citigroup Global Markets Europe AG
IDR	2,211,733,800.00	USD	146,435.29	04/10/24	-493.54	* Citigroup Global Markets Europe AG
IDR	6,451,518,900.00	USD	427,144.57	04/10/24	-1,439.67	* Citigroup Global Markets Europe AG
IDR	12,659,700,600.00	USD	838,178.17	04/10/24	-2,825.02	* Citigroup Global Markets Europe AG
IDR	36,418,605,556.00	USD	2,411,216.60	04/10/24	-8,126.84	* Citigroup Global Markets Europe AG
IDR	39,577,476,800.00	USD	2,620,360.32	04/10/24	-8,831.73	* Citigroup Global Markets Europe AG
IDR	4,312,354,900.00	USD	285,514.00	04/10/24	-962.31	* Citigroup Global Markets Europe AG
USD	649,230.27	COP	2,687,761,400.00	04/10/24	5,484.31	* Citigroup Global Markets Europe AG
USD	220,848.57	COP	914,295,400.00	04/10/24	1,865.60	* Citigroup Global Markets Europe AG
USD	23,818.24	COP	98,605,600.00	04/10/24	201.21	* Citigroup Global Markets Europe AG
USD	624,493.40	COP	2,585,352,700.00	04/10/24	5,275.36	* Citigroup Global Markets Europe AG

## 5 - FORWARD FOREIGN EXCHANGE CONTRACTS (continued)

## ■ AMUNDI GLOBAL AGGREGATE BOND

Currency purchased	Quantity purchased	Currency sold	Quantity sold	Maturity date	Unrealised (in USD)	Counterparty
USD	97,270.67	COP	402,692,800.00	04/10/24	821.68	* Citigroup Global Markets Europe AG
USD	1,481,678.29	COP	6,134,029,600.00	04/10/24	12,516.34	* Citigroup Global Markets Europe AG
USD	71,023.91	COP	294,033,300.00	04/10/24	599.97	* Citigroup Global Markets Europe AG
USD	58,041.05	COP	240,285,300.00	04/10/24	490.30	* Citigroup Global Markets Europe AG
USD	28,291.41	PEN	106,000.00	04/10/24	-205.94	* Citigroup Global Markets Europe AG
USD	657,241.53	PEN	2,462,500.00	04/10/24	-4,784.25	* Citigroup Global Markets Europe AG
USD	117,889.78	PEN	441,700.00	04/10/24	-858.15	* Citigroup Global Markets Europe AG
USD	11,743.61	PEN	44,000.00	04/10/24	-85.48	* Citigroup Global Markets Europe AG
USD	301,383.61	PEN	1,129,200.00	04/10/24	-2,193.85	* Citigroup Global Markets Europe AG
USD	34,750.40	PEN	130,200.00	04/10/24	-252.96	* Citigroup Global Markets Europe AG
USD	305,040.14	PEN	1,142,900.00	04/10/24	-2,220.47	* Citigroup Global Markets Europe AG
USD	43,291.20	PEN	162,200.00	04/10/24	-315.13	* Citigroup Global Markets Europe AG
SEK	5,435,000.00	USD	540,162.07	04/11/24	-3,134.55	* Citigroup Global Markets Europe AG
SEK	714,050,082.00	USD	70,600,340.82	04/11/24	-46,265.20	* Citigroup Global Markets Europe AG
USD	24,132.51	GBP	18,000.00	04/11/24	-10.81	* Citigroup Global Markets Europe AG
USD	210,520.23	NOK	2,207,000.00	04/11/24	908.96	* Citigroup Global Markets Europe AG
USD	2,440,668.65	DKK	16,291,400.00	04/11/24	-2,582.02	* Citigroup Global Markets Europe AG
USD	128,989.26	DKK	861,000.00	04/11/24	-136.47	* Citigroup Global Markets Europe AG
USD	207,491.44	DKK	1,385,000.00	04/11/24	-219.51	* Citigroup Global Markets Europe AG
USD	1,131,330.23	DKK	7,551,600.00	04/11/24	-1,196.86	* Citigroup Global Markets Europe AG
USD	379,447.17	DKK	2,532,800.00	04/11/24	-401.42	* Citigroup Global Markets Europe AG
USD	1,202,072.08	DKK	8,023,800.00	04/11/24	-1,271.69	* Citigroup Global Markets Europe AG
USD	68,314.87	DKK	456,000.00	04/11/24	-72.28	* Citigroup Global Markets Europe AG
USD	5,039,739.57	SEK	50,971,800.00	04/11/24	3,302.60	* Citigroup Global Markets Europe AG
USD	126,676.21	SEK	1,281,200.00	04/11/24	83.02	* Citigroup Global Markets Europe AG
USD	2,161,355.75	SEK	21,859,898.00	04/11/24	1,416.36	* Citigroup Global Markets Europe AG
USD	749,675.57	SEK	7,582,200.00	04/11/24	491.27	* Citigroup Global Markets Europe AG
USD	384,922.84	SEK	3,893,100.00	04/11/24	252.24	* Citigroup Global Markets Europe AG
USD	2,440,929.51	SEK	24,687,500.00	04/11/24	1,599.58	* Citigroup Global Markets Europe AG
USD	63,237.06	JPY	8,992,000.00	05/11/24	73.91	* Citigroup Global Markets Europe AG
USD	837,125.10	IDR	12,659,700,600.00	06/11/24	4,658.13	* Citigroup Global Markets Europe AG
USD	426,607.91	IDR	6,451,518,900.00	06/11/24	2,373.84	* Citigroup Global Markets Europe AG
USD	5,396,274.91	IDR	81,606,948,100.00	06/11/24	30,027.25	* Citigroup Global Markets Europe AG
USD	146,251.32	IDR	2,211,733,800.00	06/11/24	813.81	* Citigroup Global Markets Europe AG
USD	285,155.29	IDR	4,312,354,900.00	06/11/24	1,586.74	* Citigroup Global Markets Europe AG
USD	2,408,187.19	IDR	36,418,605,556.00	06/11/24	13,400.21	* Citigroup Global Markets Europe AG
USD	2,617,068.15	IDR	39,577,476,800.00	06/11/24	14,562.51	* Citigroup Global Markets Europe AG
USD	799,988.20	KRW	1,064,280,300.00	07/10/24	-11,465.04	* Citigroup Global Markets Europe AG
USD	7,783,509.10	KRW	10,354,947,000.00	07/10/24	-111,549.46	* Citigroup Global Markets Europe AG
USD	6,687,423.24	KRW	8,896,747,260.00	07/10/24	-95,840.90	* Citigroup Global Markets Europe AG
USD	271,328.43	KRW	360,967,200.00	07/10/24	-3,888.54	* Citigroup Global Markets Europe AG
USD	1,251,390.06	KRW	1,664,811,800.00	07/10/24	-17,934.31	* Citigroup Global Markets Europe AG
USD	16,086,748.42	KRW	21,401,327,500.00	07/10/24	-230,547.45	* Citigroup Global Markets Europe AG
USD	411,599.48	KRW	547,579,600.00	07/10/24	-5,898.85	* Citigroup Global Markets Europe AG
USD	2,389,173.01	KRW	3,178,484,100.00	07/10/24	-34,240.47	* Citigroup Global Markets Europe AG
USD	3,184,236.24	CNH	22,546,820.57	09/10/24	-38,961.47	* Citigroup Global Markets Europe AG
USD	59,922,791.53	CNH	424,299,055.16	09/10/24	-733,199.54	* Citigroup Global Markets Europe AG
USD	123,923,424.36	CNH	877,472,336.10	09/10/24	-1,516,294.48	* Citigroup Global Markets Europe AG
USD	6,370,511.15	CNH	45,108,076.44	09/10/24	-77,947.90	* Citigroup Global Markets Europe AG
USD	9,730,894.58	CNH	68,902,153.44	09/10/24	-119,064.67	* Citigroup Global Markets Europe AG
USD	2,099,632.63	CNH	14,867,000.00	09/10/24	-25,690.56	* Citigroup Global Markets Europe AG
USD	50,846,542.13	CNH	360,032,288.74	09/10/24	-622,144.93	* Citigroup Global Markets Europe AG
USD	18,804,888.46	CNH	133,152,949.01	09/10/24	-230,091.67	* Citigroup Global Markets Europe AG
HUF	6,058,300.00	USD	17,032.03	02/10/24	-7.31	Goldman Sachs Bank Europe SE
NOK	188,900.00	USD	17,771.36	02/10/24	163.29	Goldman Sachs Bank Europe SE
SGD	5,368,000.00	USD	4,122,078.33	02/10/24	65,205.54	* Goldman Sachs Bank Europe SE
SGD	61,900.00	USD	47,494.30	02/10/24	790.51	Goldman Sachs Bank Europe SE
USD	8,692,625.78	EUR	7,806,000.00	02/10/24	-19,260.52	* Goldman Sachs Bank Europe SE

## 5 - FORWARD FOREIGN EXCHANGE CONTRACTS (continued)

## ■ AMUNDI GLOBAL AGGREGATE BOND

Currency purchased	Quantity purchased	Currency sold	Quantity sold	Maturity date	Unrealised (in USD)	Counterparty
USD	133,629.91	EUR	120,000.00	02/10/24	-296.09	* Goldman Sachs Bank Europe SE
USD	477,726.94	EUR	429,000.00	02/10/24	-1,058.51	* Goldman Sachs Bank Europe SE
MYR	377,900.00	USD	87,462.35	04/10/24	4,177.52	Goldman Sachs Bank Europe SE
CAD	817,800.00	USD	606,120.35	02/10/24	-777.49	HSBC Continental Europe SA
EUR	4,473,400.00	USD	4,948,148.97	02/10/24	44,389.10	HSBC Continental Europe SA
GBP	684,000.00	USD	897,312.31	02/10/24	20,154.43	HSBC Continental Europe SA
GBP	147,000.00	USD	193,374.53	02/10/24	3,800.34	* HSBC Continental Europe SA
NOK	2,368,000.00	USD	218,375.87	02/10/24	6,448.15	* HSBC Continental Europe SA
USD	456,386.15	CHF	386,000.00	02/10/24	-1,200.87	* HSBC Continental Europe SA
USD	711,312.45	EUR	645,000.00	02/10/24	-8,539.80	* HSBC Continental Europe SA
USD	424,062.41	JPY	60,349,000.00	02/10/24	2,159.47	* HSBC Continental Europe SA
USD	157,355.58	NOK	1,706,000.00	02/10/24	-4,616.46	* HSBC Continental Europe SA
USD	140,157.23	JPY	19,946,000.00	02/10/24	713.72	* HSBC Continental Europe SA
PEN	44,000.00	USD	11,720.33	04/10/24	108.76	HSBC Continental Europe SA
AUD	461,550.00	USD	312,060.56	02/10/24	8,133.92	J.P. Morgan AG
CHF	550,757,784.00	USD	656,095,645.78	02/10/24	-3,195,093.65	* J.P. Morgan AG
CHF	443,000.00	USD	523,376.19	02/10/24	1,781.97	* J.P. Morgan AG
RON	98,900.00	USD	21,953.24	02/10/24	229.59	Morgan Stanley Bank AG
CNH	14,867,000.00	USD	2,104,547.32	09/10/24	20,778.34	Morgan Stanley Bank AG
CNH	6,425,000.00	USD	903,339.70	09/10/24	15,148.98	* Morgan Stanley Bank AG
CAD	463,000.00	USD	342,321.17	02/10/24	395.56	* Morgan Stanley Europe SE (FXO)
CHF	3,176,000.00	USD	3,750,279.56	02/10/24	14,736.96	* Morgan Stanley Europe SE (FXO)
CHF	429,100.00	USD	505,774.39	02/10/24	2,905.90	* Morgan Stanley Europe SE (FXO)
CHF	1,361,000.00	USD	1,610,299.10	02/10/24	3,110.05	* Morgan Stanley Europe SE (FXO)
CHF	766,000.00	USD	905,348.53	02/10/24	2,712.76	* Morgan Stanley Europe SE (FXO)
EUR	37,000.00	USD	40,772.96	02/10/24	520.89	* Morgan Stanley Europe SE (FXO)
GBP	257,000.00	USD	334,520.45	02/10/24	10,200.24	* Morgan Stanley Europe SE (FXO)
GBP	332,000.00	USD	437,654.35	02/10/24	7,665.76	* Morgan Stanley Europe SE (FXO)
GBP	215,000.00	USD	282,415.23	02/10/24	5,969.78	* Morgan Stanley Europe SE (FXO)
GBP	646,000.00	USD	848,559.24	02/10/24	17,937.12	* Morgan Stanley Europe SE (FXO)
JPY	155,336,000.00	USD	1,095,053.89	02/10/24	-9,091.97	* Morgan Stanley Europe SE (FXO)
JPY	2,318,051.00	USD	16,067.88	02/10/24	137.73	* Morgan Stanley Europe SE (FXO)
JPY	44,552,000.00	USD	315,900.36	02/10/24	-4,435.04	* Morgan Stanley Europe SE (FXO)
JPY	3,033,377,947.00	USD	21,048,858.54	02/10/24	157,641.84	Morgan Stanley Europe SE (FXO)
SEK	92,497.00	USD	9,124.78	02/10/24	0.23	* Morgan Stanley Europe SE (FXO)
SEK	2,058,000.00	USD	200,615.29	02/10/24	2,410.51	* Morgan Stanley Europe SE (FXO)
SEK	834,700.00	USD	81,245.48	02/10/24	1,099.34	Morgan Stanley Europe SE (FXO)
SEK	716,833,585.00	USD	70,418,968.32	02/10/24	298,093.69	* Morgan Stanley Europe SE (FXO)
SGD	1,757,000.00	USD	1,348,937.09	02/10/24	21,602.73	* Morgan Stanley Europe SE (FXO)
SGD	367,891.00	USD	286,076.99	02/10/24	894.70	* Morgan Stanley Europe SE (FXO)
SGD	351,000.00	USD	269,861.96	02/10/24	3,933.99	* Morgan Stanley Europe SE (FXO)
SGD	193,000.00	USD	148,853.02	02/10/24	1,695.75	* Morgan Stanley Europe SE (FXO)
THB	2,353,200.00	USD	69,221.54	02/10/24	3,910.30	Morgan Stanley Europe SE (FXO)
USD	28,333.18	JPY	4,087,541.00	02/10/24	-243.03	* Morgan Stanley Europe SE (FXO)
USD	113,292.98	EUR	101,387.00	02/10/24	140.02	* Morgan Stanley Europe SE (FXO)
USD	904.79	JPY	130,532.00	02/10/24	-7.77	* Morgan Stanley Europe SE (FXO)
USD	148,701.01	EUR	133,074.00	02/10/24	183.77	* Morgan Stanley Europe SE (FXO)
USD	162,586.21	EUR	145,500.00	02/10/24	200.93	* Morgan Stanley Europe SE (FXO)
USD	2,040.43	EUR	1,826.00	02/10/24	2.52	* Morgan Stanley Europe SE (FXO)
USD	63,894.70	EUR	57,180.00	02/10/24	78.96	* Morgan Stanley Europe SE (FXO)
USD	94,611.24	JPY	13,421,000.00	02/10/24	784.34	* Morgan Stanley Europe SE (FXO)
USD	42,021.72	SEK	432,000.00	02/10/24	-595.94	* Morgan Stanley Europe SE (FXO)
USD	62,295.62	PLN	243,000.00	02/10/24	-1,046.70	* Morgan Stanley Europe SE (FXO)
USD	65,938.41	JPY	9,512,733.00	02/10/24	-565.59	* Morgan Stanley Europe SE (FXO)
USD	50,237.39	JPY	7,247,595.00	02/10/24	-430.92	* Morgan Stanley Europe SE (FXO)
USD	115,421.27	SEK	1,181,000.00	02/10/24	-1,086.73	* Morgan Stanley Europe SE (FXO)
USD	199,542.79	JPY	28,142,000.00	02/10/24	2,800.63	* Morgan Stanley Europe SE (FXO)
USD	821,866.68	CZK	18,475,900.00	02/10/24	4,130.79	* Morgan Stanley Europe SE (FXO)

## 5 - FORWARD FOREIGN EXCHANGE CONTRACTS (continued)

## ■ AMUNDI GLOBAL AGGREGATE BOND

Currency purchased	Quantity purchased	Currency sold	Quantity sold	Maturity date	Unrealised (in USD)	Counterparty
USD	275,493.20	CZK	6,193,200.00	02/10/24	1,384.66	* Morgan Stanley Europe SE (FXO)
USD	32,556.72	RON	145,700.00	02/10/24	-123.15	* Morgan Stanley Europe SE (FXO)
USD	79,012.06	RON	353,600.00	02/10/24	-298.86	* Morgan Stanley Europe SE (FXO)
USD	93,619.29	CZK	2,104,600.00	02/10/24	470.54	* Morgan Stanley Europe SE (FXO)
USD	154,347.72	CZK	3,469,800.00	02/10/24	775.77	* Morgan Stanley Europe SE (FXO)
USD	186,692.81	RON	835,500.00	02/10/24	-706.16	* Morgan Stanley Europe SE (FXO)
USD	1,771,324.46	CZK	39,820,100.00	02/10/24	8,902.88	* Morgan Stanley Europe SE (FXO)
USD	865,317.85	CZK	19,452,700.00	02/10/24	4,349.19	* Morgan Stanley Europe SE (FXO)
USD	559,095.26	RON	2,502,100.00	02/10/24	-2,114.74	* Morgan Stanley Europe SE (FXO)
USD	64,063.23	RON	286,700.00	02/10/24	-242.32	* Morgan Stanley Europe SE (FXO)
USD	1,211,034.16	RON	5,419,700.00	02/10/24	-4,580.65	* Morgan Stanley Europe SE (FXO)
USD	562,111.84	RON	2,515,600.00	02/10/24	-2,126.15	* Morgan Stanley Europe SE (FXO)
USD	48,758.01	CZK	1,096,100.00	02/10/24	245.07	* Morgan Stanley Europe SE (FXO)
USD	22,099.25	RON	98,900.00	02/10/24	-83.58	* Morgan Stanley Europe SE (FXO)
USD	31,391.78	CZK	705,700.00	02/10/24	157.78	* Morgan Stanley Europe SE (FXO)
USD	81,997.71	SEK	834,700.00	02/10/24	-347.11	* Morgan Stanley Europe SE (FXO)
USD	2,147,432.12	SEK	21,859,898.00	02/10/24	-9,090.39	* Morgan Stanley Europe SE (FXO)
USD	744,846.10	SEK	7,582,200.00	02/10/24	-3,153.04	* Morgan Stanley Europe SE (FXO)
USD	660,302.14	ILS	2,414,200.00	02/10/24	11,267.99	* Morgan Stanley Europe SE (FXO)
USD	79,391.33	CAD	108,000.00	02/10/24	-551.23	* Morgan Stanley Europe SE (FXO)
USD	2,425,204.84	SEK	24,687,500.00	02/10/24	-10,266.24	* Morgan Stanley Europe SE (FXO)
USD	5,007,273.16	SEK	50,971,800.00	02/10/24	-21,196.51	* Morgan Stanley Europe SE (FXO)
USD	26,803.75	ILS	98,000.00	02/10/24	457.40	* Morgan Stanley Europe SE (FXO)
USD	93,676.37	ILS	342,500.00	02/10/24	1,598.58	* Morgan Stanley Europe SE (FXO)
USD	1,423,005.55	ILS	5,202,800.00	02/10/24	24,283.46	* Morgan Stanley Europe SE (FXO)
USD	773,671.06	ILS	2,828,700.00	02/10/24	13,202.63	* Morgan Stanley Europe SE (FXO)
USD	72,260.72	ILS	264,200.00	02/10/24	1,233.12	* Morgan Stanley Europe SE (FXO)
USD	38,236.37	ILS	139,800.00	02/10/24	652.50	* Morgan Stanley Europe SE (FXO)
USD	382,443.14	SEK	3,893,100.00	02/10/24	-1,618.94	* Morgan Stanley Europe SE (FXO)
USD	125,860.15	SEK	1,281,200.00	02/10/24	-532.78	* Morgan Stanley Europe SE (FXO)
USD	240,522.62	ILS	879,400.00	02/10/24	4,104.50	* Morgan Stanley Europe SE (FXO)
USD	4,177,769.43	GBP	3,158,500.00	02/10/24	-58,807.61	* Morgan Stanley Europe SE (FXO)
USD	1,816,469.99	THB	61,603,400.00	02/10/24	-98,016.78	* Morgan Stanley Europe SE (FXO)
USD	2,768,557.60	GBP	2,093,100.00	02/10/24	-38,971.10	* Morgan Stanley Europe SE (FXO)
USD	113,325.55	THB	3,843,300.00	02/10/24	-6,115.05	* Morgan Stanley Europe SE (FXO)
USD	904,731.45	GBP	684,000.00	02/10/24	-12,735.29	* Morgan Stanley Europe SE (FXO)
USD	642,635.15	THB	21,794,200.00	02/10/24	-34,676.62	* Morgan Stanley Europe SE (FXO)
USD	22,201,154.82	GBP	16,784,638.00	02/10/24	-312,510.51	* Morgan Stanley Europe SE (FXO)
USD	8,103,430.94	GBP	6,126,400.00	02/10/24	-114,066.47	* Morgan Stanley Europe SE (FXO)
USD	431,073.87	HUF	152,311,200.00	02/10/24	3,056.96	* Morgan Stanley Europe SE (FXO)
USD	53,807,183.54	GBP	40,679,600.00	02/10/24	-757,407.03	* Morgan Stanley Europe SE (FXO)
USD	26,067,773.34	GBP	19,707,900.00	02/10/24	-366,938.27	* Morgan Stanley Europe SE (FXO)
USD	147,470.48	HUF	52,105,700.00	02/10/24	1,045.79	* Morgan Stanley Europe SE (FXO)
USD	62,368.09	HUF	22,036,500.00	02/10/24	442.28	* Morgan Stanley Europe SE (FXO)
USD	946,584.45	HUF	334,456,400.00	02/10/24	6,712.71	* Morgan Stanley Europe SE (FXO)
USD	17,146.31	HUF	6,058,300.00	02/10/24	121.59	* Morgan Stanley Europe SE (FXO)
USD	40,886.74	HUF	14,446,500.00	02/10/24	289.95	* Morgan Stanley Europe SE (FXO)
USD	439,394.42	HUF	155,251,100.00	02/10/24	3,115.96	* Morgan Stanley Europe SE (FXO)
USD	50,046.74	HUF	17,683,000.00	02/10/24	354.91	* Morgan Stanley Europe SE (FXO)
USD	2,152,138.66	THB	72,987,200.00	02/10/24	-116,129.47	* Morgan Stanley Europe SE (FXO)
USD	69,387.68	THB	2,353,200.00	02/10/24	-3,744.16	* Morgan Stanley Europe SE (FXO)
USD	4,280,711.69	THB	145,175,200.00	02/10/24	-230,987.34	* Morgan Stanley Europe SE (FXO)
USD	338,313.61	THB	11,473,500.00	02/10/24	-18,255.41	* Morgan Stanley Europe SE (FXO)
USD	216,602.09	THB	7,345,800.00	02/10/24	-11,687.86	* Morgan Stanley Europe SE (FXO)
MXN	1,193,100.00	USD	60,416.93	03/10/24	439.83	* Morgan Stanley Europe SE (FXO)
CLP	32,722,400.00	USD	36,594.87	04/10/24	-152.31	* Morgan Stanley Europe SE (FXO)
CLP	28,499,300.00	USD	31,871.99	04/10/24	-132.65	* Morgan Stanley Europe SE (FXO)
CLP	246,874,800.00	USD	276,090.72	04/10/24	-1,149.12	* Morgan Stanley Europe SE (FXO)

## 5 - FORWARD FOREIGN EXCHANGE CONTRACTS (continued)

## ■ AMUNDI GLOBAL AGGREGATE BOND

Currency purchased	Quantity purchased	Currency sold	Quantity sold	Maturity date	Unrealised (in USD)	Counterparty
CLP	20,096,100.00	USD	22,474.33	04/10/24	-93.54	* Morgan Stanley Europe SE (FXO)
CLP	90,856,000.00	USD	101,608.18	04/10/24	-422.90	* Morgan Stanley Europe SE (FXO)
CLP	521,869,000.00	USD	583,628.58	04/10/24	-2,429.13	* Morgan Stanley Europe SE (FXO)
CLP	236,214,000.00	USD	264,168.29	04/10/24	-1,099.49	* Morgan Stanley Europe SE (FXO)
USD	429,212.73	PLN	1,647,000.00	05/11/24	207.23	* Morgan Stanley Europe SE (FXO)
USD	146,121.75	HUF	52,105,700.00	05/11/24	-116.84	* Morgan Stanley Europe SE (FXO)
USD	74,766.93	PLN	286,900.00	05/11/24	36.10	* Morgan Stanley Europe SE (FXO)
USD	435,375.82	HUF	155,251,100.00	05/11/24	-348.16	* Morgan Stanley Europe SE (FXO)
USD	245,722.34	PLN	942,900.00	05/11/24	118.65	* Morgan Stanley Europe SE (FXO)
USD	49,589.02	HUF	17,683,000.00	05/11/24	-39.66	* Morgan Stanley Europe SE (FXO)
USD	61,797.69	HUF	22,036,500.00	05/11/24	-49.42	* Morgan Stanley Europe SE (FXO)
USD	1,424,793.43	PLN	5,467,300.00	05/11/24	687.94	* Morgan Stanley Europe SE (FXO)
USD	937,927.21	HUF	334,456,400.00	05/11/24	-750.03	* Morgan Stanley Europe SE (FXO)
USD	40,512.80	HUF	14,446,500.00	05/11/24	-32.39	* Morgan Stanley Europe SE (FXO)
USD	146,302.39	PLN	561,400.00	05/11/24	70.64	* Morgan Stanley Europe SE (FXO)
USD	1,266,373.02	PLN	4,859,400.00	05/11/24	611.45	* Morgan Stanley Europe SE (FXO)
USD	67,682,440.38	JPY	9,641,878,695.00	05/11/24	-45,109.24	* Morgan Stanley Europe SE (FXO)
USD	11,471,847.25	JPY	1,634,251,941.00	05/11/24	-7,645.80	* Morgan Stanley Europe SE (FXO)
USD	3,530,766.10	JPY	502,984,500.00	05/11/24	-2,353.19	* Morgan Stanley Europe SE (FXO)
USD	7,166,504.70	JPY	1,020,923,132.00	05/11/24	-4,776.36	* Morgan Stanley Europe SE (FXO)
USD	53,142,710.85	JPY	7,570,583,576.00	05/11/24	-35,418.74	* Morgan Stanley Europe SE (FXO)
USD	427,131.36	HUF	152,311,200.00	05/11/24	-341.57	* Morgan Stanley Europe SE (FXO)
USD	132,031,429.79	JPY	18,808,881,933.00	05/11/24	-87,996.79	* Morgan Stanley Europe SE (FXO)
USD	2,767,418.82	PLN	10,619,300.00	05/11/24	1,336.21	* Morgan Stanley Europe SE (FXO)
USD	20,887,595.26	JPY	2,975,596,900.00	05/11/24	-13,921.24	* Morgan Stanley Europe SE (FXO)
USD	22,466.80	CLP	20,096,100.00	07/11/24	92.14	* Morgan Stanley Europe SE (FXO)
USD	264,079.69	CLP	236,214,000.00	07/11/24	1,082.94	* Morgan Stanley Europe SE (FXO)
USD	275,998.12	CLP	246,874,800.00	07/11/24	1,131.82	* Morgan Stanley Europe SE (FXO)
USD	31,861.30	CLP	28,499,300.00	07/11/24	130.65	* Morgan Stanley Europe SE (FXO)
USD	36,582.60	CLP	32,722,400.00	07/11/24	150.02	* Morgan Stanley Europe SE (FXO)
USD	583,432.83	CLP	521,869,000.00	07/11/24	2,392.54	* Morgan Stanley Europe SE (FXO)
USD	101,574.10	CLP	90,856,000.00	07/11/24	416.53	* Morgan Stanley Europe SE (FXO)
USD	185,355.53	CNH	1,316,000.00	09/10/24	-2,773.99	* Morgan Stanley Europe SE (FXO)
USD	59,476.79	CNH	421,000.00	09/10/24	-707.59	* Morgan Stanley Europe SE (FXO)
USD	751,732.96	CNH	5,327,826.90	09/10/24	-9,910.19	* Morgan Stanley Europe SE (FXO)
USD	1,170,105.85	CNH	8,293,000.00	09/10/24	-15,425.66	* Morgan Stanley Europe SE (FXO)
USD	3,153,383.11	CNH	22,349,265.40	09/10/24	-41,571.48	* Morgan Stanley Europe SE (FXO)
USD	358,615.70	CNH	2,541,650.40	09/10/24	-4,727.67	* Morgan Stanley Europe SE (FXO)
USD	492,564.76	CNH	3,491,000.00	09/10/24	-6,493.54	* Morgan Stanley Europe SE (FXO)
USD	55,450.57	CNH	393,000.00	09/10/24	-731.02	* Morgan Stanley Europe SE (FXO)
CHF	99,000.00	USD	117,204.07	02/10/24	156.32	* Royal Bank of Canada, Ldn
CHF	36,000.00	USD	42,619.66	02/10/24	56.85	* Royal Bank of Canada, Ldn
CHF	399,000.00	USD	468,111.30	02/10/24	4,886.68	* Royal Bank of Canada, Ldn
EUR	4,910,000.00	USD	5,437,432.20	02/10/24	42,373.30	* Royal Bank of Canada, Ldn
EUR	355,000.00	USD	393,134.10	02/10/24	3,063.65	* Royal Bank of Canada, Ldn
EUR	345,000.00	USD	383,778.62	02/10/24	1,258.63	* Royal Bank of Canada, Ldn
GBP	339,000.00	USD	446,243.19	02/10/24	8,466.20	* Royal Bank of Canada, Ldn
GBP	24,581,761.00	USD	32,508,476.77	02/10/24	463,669.57	* Royal Bank of Canada, Ldn
NOK	7,820,000.00	USD	737,610.81	02/10/24	4,840.15	* Royal Bank of Canada, Ldn
SEK	1,881,000.00	USD	182,510.97	02/10/24	3,053.43	* Royal Bank of Canada, Ldn
SGD	292,000.00	USD	224,331.29	02/10/24	3,441.98	* Royal Bank of Canada, Ldn
SGD	133,961,512.00	USD	103,081,730.36	02/10/24	1,414,334.97	* Royal Bank of Canada, Ldn
SGD	295,000.00	USD	226,344.14	02/10/24	3,769.26	* Royal Bank of Canada, Ldn
SGD	454,000.00	USD	348,871.62	02/10/24	5,269.01	* Royal Bank of Canada, Ldn
USD	1,074,146.29	EUR	969,000.00	02/10/24	-7,306.16	* Royal Bank of Canada, Ldn
USD	128,587.17	EUR	116,000.00	02/10/24	-874.63	* Royal Bank of Canada, Ldn
USD	910,086.79	EUR	821,000.00	02/10/24	-6,190.26	* Royal Bank of Canada, Ldn
USD	119,372.84	EUR	108,000.00	02/10/24	-1,160.56	* Royal Bank of Canada, Ldn

## 5 - FORWARD FOREIGN EXCHANGE CONTRACTS (continued)

## ■ AMUNDI GLOBAL AGGREGATE BOND

Currency purchased	Quantity purchased	Currency sold	Quantity sold	Maturity date	Unrealised (in USD)	Counterparty
USD	4,495,271.77	EUR	4,067,000.00	02/10/24	-43,703.58	* Royal Bank of Canada, Ldn
USD	65,212.94	EUR	59,000.00	02/10/24	-634.01	* Royal Bank of Canada, Ldn
USD	19,895.47	EUR	18,000.00	02/10/24	-193.43	* Royal Bank of Canada, Ldn
USD	220,946.41	SEK	2,295,000.00	02/10/24	-5,459.91	* Royal Bank of Canada, Ldn
USD	26,114.75	GBP	20,000.00	02/10/24	-711.76	* Royal Bank of Canada, Ldn
USD	609,659.32	CAD	822,000.00	02/10/24	1,207.59	* Royal Bank of Canada, Ldn
USD	138,693.79	CAD	187,000.00	02/10/24	274.72	* Royal Bank of Canada, Ldn
USD	172,810.97	CAD	233,000.00	02/10/24	342.29	* Royal Bank of Canada, Ldn
USD	74,909.48	CAD	101,000.00	02/10/24	148.38	* Royal Bank of Canada, Ldn
USD	41,970.14	JPY	6,024,000.00	02/10/24	-143.95	* Royal Bank of Canada, Ldn
USD	25,183.85	CAD	34,000.00	02/10/24	16.75	* Royal Bank of Canada, Ldn
USD	142,689.33	GBP	108,000.00	02/10/24	-2,173.84	* Royal Bank of Canada, Ldn
USD	1,136,504.35	CHF	960,000.00	02/10/24	-1,535.91	* Royal Bank of Canada, Ldn
USD	88,500.59	SEK	902,000.00	02/10/24	-483.51	* Royal Bank of Canada, Ldn
USD	38,314.73	GBP	29,000.00	02/10/24	-583.71	* Royal Bank of Canada, Ldn
USD	292,958.68	NZD	466,200.00	02/10/24	-3,662.10	* Royal Bank of Canada, Ldn
USD	99,538.08	NZD	158,400.00	02/10/24	-1,244.27	* Royal Bank of Canada, Ldn
USD	1,717,188.66	SGD	2,231,600.00	02/10/24	-23,560.72	* Royal Bank of Canada, Ldn
USD	145,433.17	SGD	189,000.00	02/10/24	-1,995.42	* Royal Bank of Canada, Ldn
USD	1,184,703.20	SGD	1,539,600.00	02/10/24	-16,254.75	* Royal Bank of Canada, Ldn
USD	872,152.20	NZD	1,387,900.00	02/10/24	-10,902.24	* Royal Bank of Canada, Ldn
USD	51,654.23	NZD	82,200.00	02/10/24	-645.70	* Royal Bank of Canada, Ldn
USD	123,857.05	NZD	197,100.00	02/10/24	-1,548.26	* Royal Bank of Canada, Ldn
USD	36,069.99	NZD	57,400.00	02/10/24	-450.89	Royal Bank of Canada, Ldn
USD	71,485.40	SGD	92,900.00	02/10/24	-980.82	* Royal Bank of Canada, Ldn
USD	2,815,247.55	SGD	3,658,600.00	02/10/24	-38,626.66	* Royal Bank of Canada, Ldn
USD	424,988.03	SGD	552,300.00	02/10/24	-5,831.06	* Royal Bank of Canada, Ldn
USD	47,631.29	SGD	61,900.00	02/10/24	-653.52	Royal Bank of Canada, Ldn
USD	1,036,855.05	NZD	1,650,000.00	02/10/24	-12,961.10	* Royal Bank of Canada, Ldn
USD	1,851,760.28	NZD	2,946,800.00	02/10/24	-23,147.73	* Royal Bank of Canada, Ldn
USD	6,778,702.24	JPY	976,831,600.00	02/10/24	-50,377.44	* Royal Bank of Canada, Ldn
USD	54,364,617.34	JPY	7,834,106,627.00	02/10/24	-404,022.79	* Royal Bank of Canada, Ldn
USD	10,182,313.99	JPY	1,467,302,400.00	02/10/24	-75,672.14	* Royal Bank of Canada, Ldn
USD	3,037,482.62	CHF	2,549,022.00	02/10/24	15,722.58	* Royal Bank of Canada, Ldn
USD	193,281.85	CHF	162,200.00	02/10/24	1,000.46	* Royal Bank of Canada, Ldn
USD	63,832,554.12	JPY	9,198,465,100.00	02/10/24	-474,385.89	* Royal Bank of Canada, Ldn
USD	1,108,689.46	CHF	930,400.00	02/10/24	5,738.78	* Royal Bank of Canada, Ldn
USD	560,660.35	CHF	470,500.00	02/10/24	2,902.08	* Royal Bank of Canada, Ldn
USD	19,842,668.83	JPY	2,859,388,900.00	02/10/24	-147,465.22	* Royal Bank of Canada, Ldn
USD	131,491,071.94	JPY	18,948,263,200.00	02/10/24	-977,205.27	* Royal Bank of Canada, Ldn
USD	71,279.30	CAD	96,000.00	02/10/24	219.24	* Royal Bank of Canada, Ldn
USD	3,351,105.57	JPY	482,904,500.00	02/10/24	-24,904.49	* Royal Bank of Canada, Ldn
USD	123,333.36	CHF	103,500.00	02/10/24	638.39	Royal Bank of Canada, Ldn
USD	7,357,698.92	CHF	6,174,500.00	02/10/24	38,084.79	* Royal Bank of Canada, Ldn
USD	382,512.16	CHF	321,000.00	02/10/24	1,979.95	* Royal Bank of Canada, Ldn
USD	83,068.11	JPY	12,025,000.00	02/10/24	-999.28	* Royal Bank of Canada, Ldn
USD	21,436.52	GBP	16,000.00	02/10/24	-24.69	* Royal Bank of Canada, Ldn
USD	93,784.79	GBP	70,000.00	02/10/24	-108.00	* Royal Bank of Canada, Ldn
USD	40,878.05	EUR	37,000.00	02/10/24	-415.80	* Royal Bank of Canada, Ldn
CLP	9,324,800.00	USD	10,177.00	04/10/24	207.93	Royal Bank of Canada, Ldn
COP	240,285,300.00	USD	57,643.22	04/10/24	-92.36	* Royal Bank of Canada, Ldn
COP	402,692,800.00	USD	96,603.95	04/10/24	-154.78	* Royal Bank of Canada, Ldn
COP	2,687,761,400.00	USD	644,780.27	04/10/24	-1,033.09	* Royal Bank of Canada, Ldn
COP	2,585,352,700.00	USD	620,212.95	04/10/24	-993.74	* Royal Bank of Canada, Ldn
COP	914,295,400.00	USD	219,334.81	04/10/24	-351.43	* Royal Bank of Canada, Ldn
COP	6,134,029,600.00	USD	1,471,522.46	04/10/24	-2,357.73	* Royal Bank of Canada, Ldn
COP	294,033,300.00	USD	70,537.09	04/10/24	-113.02	* Royal Bank of Canada, Ldn
COP	98,605,600.00	USD	23,533.61	04/10/24	83.50	Royal Bank of Canada, Ldn

## 5 - FORWARD FOREIGN EXCHANGE CONTRACTS (continued)

## ■ AMUNDI GLOBAL AGGREGATE BOND

Currency purchased	Quantity purchased	Currency sold	Quantity sold	Maturity date	Unrealised (in USD)	Counterparty
USD	5,281,165.65	IDR	81,606,948,100.00	04/10/24	-103,806.55	* Royal Bank of Canada, Ldn
USD	88,895.70	IDR	1,373,656,300.00	04/10/24	-1,747.33	Royal Bank of Canada, Ldn
USD	2,561,242.83	IDR	39,577,476,800.00	04/10/24	-50,343.77	* Royal Bank of Canada, Ldn
USD	819,268.18	IDR	12,659,700,600.00	04/10/24	-16,103.53	* Royal Bank of Canada, Ldn
USD	143,131.59	IDR	2,211,733,800.00	04/10/24	-2,813.40	* Royal Bank of Canada, Ldn
USD	417,507.83	IDR	6,451,518,900.00	04/10/24	-8,206.53	* Royal Bank of Canada, Ldn
USD	279,072.57	IDR	4,312,354,900.00	04/10/24	-5,485.44	* Royal Bank of Canada, Ldn
USD	2,356,817.56	IDR	36,418,605,556.00	04/10/24	-46,325.59	* Royal Bank of Canada, Ldn
USD	5,327,374.14	MYR	22,984,700.00	04/10/24	-246,361.16	* Royal Bank of Canada, Ldn
USD	2,521,664.40	MYR	10,879,600.00	04/10/24	-116,612.83	* Royal Bank of Canada, Ldn
USD	408,394.86	MYR	1,762,000.00	04/10/24	-18,885.97	* Royal Bank of Canada, Ldn
USD	269,466.44	MYR	1,162,600.00	04/10/24	-12,461.31	* Royal Bank of Canada, Ldn
USD	87,589.34	MYR	377,900.00	04/10/24	-4,050.52	Royal Bank of Canada, Ldn
USD	132,693.56	MYR	572,500.00	04/10/24	-6,136.34	* Royal Bank of Canada, Ldn
USD	2,323,834.87	MYR	10,026,074.00	04/10/24	-107,464.33	* Royal Bank of Canada, Ldn
USD	786,542.53	MYR	3,393,500.00	04/10/24	-36,373.18	* Royal Bank of Canada, Ldn
CHF	556,454,884.00	USD	660,386,513.49	04/11/24	1,749,910.28	* Royal Bank of Canada, Ldn
EUR	62,000.00	USD	69,407.73	04/11/24	-117.71	* Royal Bank of Canada, Ldn
SGD	164,000.00	USD	128,355.32	04/11/24	-213.06	* Royal Bank of Canada, Ldn
SGD	30,000.00	USD	23,479.63	04/11/24	-38.97	* Royal Bank of Canada, Ldn
USD	439,045.88	SGD	561,000.00	04/11/24	705.63	* Royal Bank of Canada, Ldn
USD	455,618.96	EUR	407,000.00	04/11/24	763.49	* Royal Bank of Canada, Ldn
USD	145,529.40	EUR	130,000.00	04/11/24	243.87	* Royal Bank of Canada, Ldn
USD	635,517.79	CHF	535,500.00	04/11/24	-1,684.01	* Royal Bank of Canada, Ldn
USD	1,111,295.72	CHF	936,400.00	04/11/24	-2,944.73	* Royal Bank of Canada, Ldn
USD	377,394.32	CHF	318,000.00	04/11/24	-1,000.03	* Royal Bank of Canada, Ldn
USD	7,327,739.67	CHF	6,174,500.00	04/11/24	-19,417.24	* Royal Bank of Canada, Ldn
USD	3,025,114.52	CHF	2,549,022.00	04/11/24	-8,016.03	* Royal Bank of Canada, Ldn
USD	192,494.84	CHF	162,200.00	04/11/24	-510.08	* Royal Bank of Canada, Ldn
USD	18,412,512.00	AUD	26,711,000.00	04/11/24	-127,365.77	* Royal Bank of Canada, Ldn
USD	9,522,172.82	AUD	13,813,800.00	04/11/24	-65,868.19	* Royal Bank of Canada, Ldn
USD	481,147.59	AUD	698,000.00	04/11/24	-3,328.27	* Royal Bank of Canada, Ldn
USD	1,606,812.38	AUD	2,331,000.00	04/11/24	-11,114.88	* Royal Bank of Canada, Ldn
USD	2,955,817.88	AUD	4,288,000.00	04/11/24	-20,446.43	* Royal Bank of Canada, Ldn
USD	1,016,131.33	AUD	1,474,100.00	04/11/24	-7,028.93	* Royal Bank of Canada, Ldn
USD	7,773,927.17	AUD	11,277,623.00	04/11/24	-53,774.97	* Royal Bank of Canada, Ldn
USD	876,239.56	NZD	1,387,900.00	04/11/24	-6,905.52	* Royal Bank of Canada, Ldn
USD	100,004.57	NZD	158,400.00	04/11/24	-788.12	* Royal Bank of Canada, Ldn
USD	124,437.51	NZD	197,100.00	04/11/24	-980.67	* Royal Bank of Canada, Ldn
USD	294,331.64	NZD	466,200.00	04/11/24	-2,319.59	* Royal Bank of Canada, Ldn
USD	1,041,714.30	NZD	1,650,000.00	04/11/24	-8,209.60	* Royal Bank of Canada, Ldn
USD	51,896.31	NZD	82,200.00	04/11/24	-408.99	* Royal Bank of Canada, Ldn
USD	1,860,438.61	NZD	2,946,800.00	04/11/24	-14,661.85	* Royal Bank of Canada, Ldn
KRW	98,914,000.00	USD	75,788.87	06/11/24	-357.60	* Royal Bank of Canada, Ldn
KRW	448,603,000.00	USD	343,723.98	06/11/24	-1,621.80	* Royal Bank of Canada, Ldn
KRW	165,987,000.00	USD	127,180.85	06/11/24	-600.08	* Royal Bank of Canada, Ldn
KRW	360,967,200.00	USD	270,288.23	07/10/24	4,931.87	Royal Bank of Canada, Ldn
USD	23,034.71	KRW	30,707,000.00	07/10/24	-377.78	* Royal Bank of Canada, Ldn
USD	672,971.19	KRW	897,121,000.00	07/10/24	-11,036.69	* Royal Bank of Canada, Ldn
USD	119,331.63	KRW	159,078,000.00	07/10/24	-1,957.03	* Royal Bank of Canada, Ldn
USD	234,013.11	KRW	311,957,000.00	07/10/24	-3,837.80	* Royal Bank of Canada, Ldn
USD	102,890.69	KRW	137,161,000.00	07/10/24	-1,687.41	* Royal Bank of Canada, Ldn
USD	218,331.38	COP	914,295,400.00	07/11/24	299.73	* Royal Bank of Canada, Ldn
USD	70,214.39	COP	294,033,300.00	07/11/24	96.39	* Royal Bank of Canada, Ldn
USD	617,375.54	COP	2,585,352,700.00	07/11/24	847.55	* Royal Bank of Canada, Ldn
USD	1,464,790.42	COP	6,134,029,600.00	07/11/24	2,010.90	* Royal Bank of Canada, Ldn
USD	57,379.51	COP	240,285,300.00	07/11/24	78.78	* Royal Bank of Canada, Ldn
USD	96,162.00	COP	402,692,800.00	07/11/24	132.01	* Royal Bank of Canada, Ldn

## 5 - FORWARD FOREIGN EXCHANGE CONTRACTS (continued)

## ■ AMUNDI GLOBAL AGGREGATE BOND

Currency purchased	Quantity purchased	Currency sold	Quantity sold	Maturity date	Unrealised (in USD)	Counterparty
USD	641,830.48	COP	2,687,761,400.00	07/11/24	881.13	* Royal Bank of Canada, Ldn
USD	201,819.37	CNH	1,435,452.00	09/10/24	-3,386.29	* Royal Bank of Canada, Ldn
USD	142,002.36	CNH	1,010,000.00	09/10/24	-2,382.63	* Royal Bank of Canada, Ldn
USD	669,422.73	CNH	4,761,308.00	09/10/24	-11,232.13	* Royal Bank of Canada, Ldn
SGD	372,000.00	USD	285,243.09	02/10/24	4,933.81	* Société Générale SA
USD	75,867.10	GBP	58,000.00	02/10/24	-1,929.79	* Société Générale SA
USD	20,838,641.88	JPY	3,033,377,947.00	02/10/24	-367,858.49	* Société Générale SA
CZK	705,699.90	USD	31,162.09	02/10/24	71.90	State Street Bank GmbH
ILS	98,000.00	USD	26,977.01	02/10/24	-630.66	State Street Bank GmbH
PLN	189,500.00	USD	48,849.49	02/10/24	547.09	State Street Bank GmbH
USD	1,498,271.07	EUR	1,353,000.00	02/10/24	-11,744.58	* State Street Bank GmbH
USD	888,015.71	GBP	676,000.00	02/10/24	-18,720.42	* State Street Bank GmbH
USD	258,785.64	GBP	197,000.00	02/10/24	-5,455.51	* State Street Bank GmbH
USD	94,126.42	EUR	85,000.00	02/10/24	-737.83	* State Street Bank GmbH
USD	624,556.45	EUR	564,000.00	02/10/24	-4,895.75	* State Street Bank GmbH
USD	84,608.53	AUD	125,000.00	02/10/24	-2,108.64	* State Street Bank GmbH
USD	110,345.15	GBP	84,000.00	02/10/24	-2,326.20	* State Street Bank GmbH
USD	1,120,658.04	EUR	1,012,000.00	02/10/24	-8,784.56	* State Street Bank GmbH
USD	5,066,215.92	EUR	4,575,000.00	02/10/24	-39,712.83	* State Street Bank GmbH
USD	191,790.37	GBP	146,000.00	02/10/24	-4,043.17	* State Street Bank GmbH
CHF	705,000.00	USD	833,855.73	02/10/24	1,892.58	* UBS Europe SE
NOK	17,630,000.00	USD	1,662,145.81	02/10/24	11,691.83	* UBS Europe SE
NOK	2,140,688,771.00	USD	204,448,179.56	02/10/24	-1,205,669.74	* UBS Europe SE
SEK	795,000.00	USD	76,676.92	02/10/24	1,751.41	* UBS Europe SE
USD	4,068,095.49	NOK	42,836,000.00	02/10/24	1,135.24	* UBS Europe SE
USD	108,819.20	EUR	98,000.00	02/10/24	-553.70	* UBS Europe SE
USD	203,203.20	EUR	183,000.00	02/10/24	-1,033.95	* UBS Europe SE
USD	73,286.40	EUR	66,000.00	02/10/24	-372.90	* UBS Europe SE
USD	390,860.80	EUR	352,000.00	02/10/24	-1,988.80	* UBS Europe SE
USD	153,508.72	EUR	138,000.00	02/10/24	-506.18	* UBS Europe SE
USD	135,710.60	EUR	122,000.00	02/10/24	-447.50	* UBS Europe SE
USD	751,367.47	JPY	108,779,000.00	02/10/24	-9,112.08	* UBS Europe SE
HKD	23,200.00	USD	2,979.19	03/10/24	7.64	UBS Europe SE
PEN	2,462,500.00	USD	668,602.74	04/10/24	-6,577.40	* UBS Europe SE
PEN	106,000.00	USD	28,780.46	04/10/24	-283.13	* UBS Europe SE
PEN	1,129,200.00	USD	306,593.39	04/10/24	-3,016.13	* UBS Europe SE
PEN	162,200.00	USD	44,039.54	04/10/24	-433.24	* UBS Europe SE
PEN	130,200.00	USD	35,351.10	04/10/24	-347.77	* UBS Europe SE
PEN	441,700.00	USD	119,927.65	04/10/24	-1,179.80	* UBS Europe SE
PEN	1,142,900.00	USD	310,313.13	04/10/24	-3,052.72	* UBS Europe SE
EUR	364,115,641.00	USD	406,602,838.69	04/11/24	325,883.49	* UBS Europe SE
GBP	25,218,761.00	USD	33,742,853.53	04/11/24	82,962.45	* UBS Europe SE
NOK	2,152,406,771.00	USD	204,177,192.97	04/11/24	248,650.75	* UBS Europe SE
USD	15,758,925.20	EUR	14,112,226.00	04/11/24	-12,630.45	* UBS Europe SE
USD	291,617,383.11	EUR	261,145,374.00	04/11/24	-233,725.11	* UBS Europe SE
USD	46,023,320.14	EUR	41,214,200.00	04/11/24	-36,886.71	* UBS Europe SE
USD	149,287,101.44	EUR	133,687,627.00	04/11/24	-119,650.43	* UBS Europe SE
USD	7,787,042.32	EUR	6,973,350.00	04/11/24	-6,241.15	* UBS Europe SE
USD	25,218,544.28	EUR	22,583,380.00	04/11/24	-20,212.12	* UBS Europe SE
USD	2,912,972.86	GBP	2,177,100.00	04/11/24	-7,162.03	* UBS Europe SE
USD	53,565,197.00	GBP	40,033,600.00	04/11/24	-131,699.00	* UBS Europe SE
USD	7,388.43	HKD	57,400.00	04/11/24	-4.54	* UBS Europe SE
USD	4,674,323.96	GBP	3,493,500.00	04/11/24	-11,492.61	* UBS Europe SE
USD	27,651,098.20	GBP	20,665,900.00	04/11/24	-67,984.85	* UBS Europe SE
USD	21,669,860.82	GBP	16,195,638.00	04/11/24	-53,278.98	* UBS Europe SE
USD	8,605,251.79	GBP	6,431,400.00	04/11/24	-21,157.45	* UBS Europe SE
USD	566,655.38	NOK	5,973,600.00	04/11/24	-690.08	* UBS Europe SE
USD	83,769.82	HKD	650,800.00	04/11/24	-51.52	* UBS Europe SE

## 5 - FORWARD FOREIGN EXCHANGE CONTRACTS (continued)

## ■ AMUNDI GLOBAL AGGREGATE BOND

Currency purchased	Quantity purchased	Currency sold	Quantity sold	Maturity date	Unrealised (in USD)	Counterparty
USD	7,105.25	HKD	55,200.00	04/11/24	-4.37	* UBS Europe SE
USD	29,309.14	HKD	227,700.00	04/11/24	-18.02	* UBS Europe SE
USD	74,386.26	HKD	577,900.00	04/11/24	-45.75	* UBS Europe SE
USD	10,812.33	HKD	84,000.00	04/11/24	-6.65	* UBS Europe SE
USD	71,370.41	ILS	264,200.00	04/11/24	290.19	* UBS Europe SE
USD	51,546.90	NOK	543,400.00	04/11/24	-62.77	* UBS Europe SE
USD	137,355.21	HKD	1,067,100.00	04/11/24	-84.48	* UBS Europe SE
USD	27,983.68	NOK	295,000.00	04/11/24	-34.08	* UBS Europe SE
USD	958,227.76	NOK	10,101,500.00	04/11/24	-1,166.95	* UBS Europe SE
USD	459,160.09	NOK	4,840,400.00	04/11/24	-559.17	* UBS Europe SE
USD	81,427.78	NOK	858,400.00	04/11/24	-99.16	* UBS Europe SE
USD	237,559.21	ILS	879,400.00	04/11/24	965.95	* UBS Europe SE
USD	37,765.27	ILS	139,800.00	04/11/24	153.56	* UBS Europe SE
USD	1,405,473.10	ILS	5,202,800.00	04/11/24	5,714.81	* UBS Europe SE
USD	92,522.21	ILS	342,500.00	04/11/24	376.21	* UBS Europe SE
USD	652,166.75	ILS	2,414,200.00	04/11/24	2,651.78	* UBS Europe SE
USD	764,138.88	ILS	2,828,700.00	04/11/24	3,107.08	* UBS Europe SE
USD	354,860.76	THB	11,473,500.00	04/11/24	-2,496.93	* UBS Europe SE
USD	1,905,314.79	THB	61,603,400.00	04/11/24	-13,406.51	* UBS Europe SE
USD	674,066.88	THB	21,794,200.00	04/11/24	-4,742.99	* UBS Europe SE
USD	118,868.38	THB	3,843,300.00	04/11/24	-836.40	* UBS Europe SE
USD	4,490,084.25	THB	145,175,200.00	04/11/24	-31,593.92	* UBS Europe SE
USD	2,257,401.24	THB	72,987,200.00	04/11/24	-15,883.93	* UBS Europe SE
USD	227,196.25	THB	7,345,800.00	04/11/24	-1,598.64	* UBS Europe SE
USD	16,330,382.75	KRW	21,401,327,500.00	06/11/24	9,662.36	* UBS Europe SE
USD	8,585,942.96	KRW	11,252,068,000.00	06/11/24	5,080.13	* UBS Europe SE
USD	877,403.21	KRW	1,149,856,300.00	06/11/24	519.14	* UBS Europe SE
USD	6,788,704.49	KRW	8,896,747,260.00	06/11/24	4,016.74	* UBS Europe SE
USD	441,264.29	KRW	578,286,600.00	06/11/24	261.09	* UBS Europe SE
USD	1,460,504.02	KRW	1,914,022,800.00	06/11/24	864.15	* UBS Europe SE
USD	2,663,397.36	KRW	3,490,441,100.00	06/11/24	1,575.88	* UBS Europe SE
KRW	1,914,022,800.00	USD	1,458,054.91	07/10/24	1,220.58	* UBS Europe SE
KRW	8,896,747,260.00	USD	6,777,320.54	07/10/24	5,673.52	* UBS Europe SE
KRW	21,401,327,500.00	USD	16,302,998.41	07/10/24	13,647.78	* UBS Europe SE
KRW	11,252,068,000.00	USD	8,571,545.23	07/10/24	7,175.52	* UBS Europe SE
KRW	3,490,441,100.00	USD	2,658,931.12	07/10/24	2,225.88	* UBS Europe SE
KRW	1,149,856,300.00	USD	875,931.90	07/10/24	733.27	* UBS Europe SE
KRW	578,286,600.00	USD	440,524.33	07/10/24	368.78	* UBS Europe SE
USD	44,015.92	PEN	162,200.00	07/11/24	432.13	* UBS Europe SE
USD	668,244.22	PEN	2,462,500.00	07/11/24	6,560.55	* UBS Europe SE
USD	35,332.14	PEN	130,200.00	07/11/24	346.87	* UBS Europe SE
USD	119,863.34	PEN	441,700.00	07/11/24	1,176.78	* UBS Europe SE
USD	310,146.73	PEN	1,142,900.00	07/11/24	3,044.90	* UBS Europe SE
USD	306,428.98	PEN	1,129,200.00	07/11/24	3,008.40	* UBS Europe SE
USD	28,765.03	PEN	106,000.00	07/11/24	282.40	* UBS Europe SE
CNH	7,973,000.00	USD	1,129,287.64	09/10/24	10,500.23	* UBS Europe SE
					<b>-10,490,470.84</b>	

## ■ AMUNDI INDEX US GOV INFLATION-LINKED BOND

Currency purchased	Quantity purchased	Currency sold	Quantity sold	Maturity date	Unrealised (in USD)	Counterparty
USD	30,075.04	EUR	27,000.00	02/10/24	-58.31	* J.P. Morgan AG
USD	912,498.69	EUR	825,600.00	02/10/24	-8,912.19	* J.P. Morgan AG
EUR	1,804,100.00	USD	2,019,637.63	04/11/24	-3,409.75	* J.P. Morgan AG
EUR	116,000.00	USD	128,572.78	02/10/24	889.02	* Société Générale SA
EUR	10,661,971.24	USD	11,874,639.33	02/10/24	24,653.67	* Société Générale SA
USD	43,219.68	EUR	39,000.00	02/10/24	-306.27	* Société Générale SA

## 5 - FORWARD FOREIGN EXCHANGE CONTRACTS (continued)

## ■ AMUNDI INDEX US GOV INFLATION-LINKED BOND

Currency purchased	Quantity purchased	Currency sold	Quantity sold	Maturity date	Unrealised (in USD)	Counterparty
EUR	9,886,371.24	USD	11,021,702.34	04/11/24	27,118.32	* Société Générale SA
					<b>39,974.49</b>	

## ■ AMUNDI INDEX J.P. MORGAN GBI GLOBAL GOVIES

Currency purchased	Quantity purchased	Currency sold	Quantity sold	Maturity date	Unrealised (in EUR)	Counterparty
EUR	12,429,279.71	CAD	18,674,600.00	01/11/24	50,657.08	* BNP Paribas Paris
EUR	41,383,000.13	CAD	62,176,650.00	01/11/24	168,661.57	* BNP Paribas Paris
EUR	12,379.63	CAD	18,600.00	01/11/24	50.46	* BNP Paribas Paris
AUD	8,000.00	EUR	4,913.19	02/10/24	59.61	* BNP Paribas Paris
CAD	1,000.00	EUR	670.05	02/10/24	-6.81	* BNP Paribas Paris
DKK	43,000.00	EUR	5,766.55	02/10/24	1.66	* BNP Paribas Paris
EUR	898.23	USD	1,000.00	02/10/24	2.21	* BNP Paribas Paris
EUR	347,614.11	USD	387,000.00	02/10/24	855.45	* BNP Paribas Paris
EUR	9,406,207.70	USD	10,399,000.00	02/10/24	88,524.80	* BNP Paribas Paris
EUR	229,139.44	AUD	377,000.00	02/10/24	-5,203.99	* BNP Paribas Paris
EUR	688,222.52	GBP	581,000.00	02/10/24	-10,052.82	* BNP Paribas Paris
EUR	361,872.05	JPY	57,141,000.00	02/10/24	3,934.99	* BNP Paribas Paris
EUR	329,984.24	CAD	494,000.00	02/10/24	2,343.72	* BNP Paribas Paris
EUR	83,086.47	CAD	124,000.00	02/10/24	844.72	* BNP Paribas Paris
EUR	261,320.36	CAD	390,000.00	02/10/24	2,656.79	* BNP Paribas Paris
EUR	18,424.47	AUD	30,000.00	02/10/24	-223.55	* BNP Paribas Paris
EUR	10,031.16	AUD	16,400.00	02/10/24	-163.09	* BNP Paribas Paris
EUR	9,696,951.31	AUD	15,853,600.00	02/10/24	-157,656.30	* BNP Paribas Paris
EUR	33,288,003.91	AUD	54,422,744.00	02/10/24	-541,207.59	* BNP Paribas Paris
EUR	30,423.79	CAD	46,000.00	02/10/24	-85.25	* BNP Paribas Paris
EUR	11,904.96	CAD	18,000.00	02/10/24	-33.36	* BNP Paribas Paris
EUR	30,803.65	GBP	26,000.00	02/10/24	-444.47	* BNP Paribas Paris
EUR	2,754.10	JPY	445,000.00	02/10/24	-33.43	* BNP Paribas Paris
EUR	5,953.33	CAD	9,000.00	02/10/24	-15.83	* BNP Paribas Paris
EUR	6,293.09	USD	7,000.00	02/10/24	20.97	* BNP Paribas Paris
EUR	102,713.17	JPY	16,198,000.00	02/10/24	1,247.24	* BNP Paribas Paris
EUR	122,265.76	USD	136,000.00	02/10/24	407.42	* BNP Paribas Paris
EUR	19,536.93	JPY	3,081,000.00	02/10/24	237.23	* BNP Paribas Paris
EUR	210,223.64	USD	234,000.00	02/10/24	555.61	* BNP Paribas Paris
EUR	740,274.71	USD	824,000.00	02/10/24	1,956.53	* BNP Paribas Paris
EUR	128,733,313.64	GBP	108,500,170.00	02/10/24	-1,667,707.94	* BNP Paribas Paris
EUR	37,730.07	GBP	31,800.00	02/10/24	-488.80	* BNP Paribas Paris
EUR	95,621.36	DKK	713,000.00	02/10/24	-23.64	* BNP Paribas Paris
EUR	28,699.82	DKK	214,000.00	02/10/24	-7.09	* BNP Paribas Paris
EUR	15,437.98	SEK	175,000.00	02/10/24	-30.95	* BNP Paribas Paris
EUR	50,724.79	SEK	575,000.00	02/10/24	-101.69	* BNP Paribas Paris
EUR	3,889.60	DKK	29,000.00	02/10/24	-0.59	* BNP Paribas Paris
EUR	466,482.06	JPY	74,682,000.00	02/10/24	-1,333.61	* BNP Paribas Paris
EUR	4,157.85	DKK	31,000.00	02/10/24	-0.63	* BNP Paribas Paris
EUR	228,465.43	AUD	373,000.00	02/10/24	-3,391.60	* BNP Paribas Paris
EUR	770,534.89	AUD	1,258,000.00	02/10/24	-11,438.69	* BNP Paribas Paris
EUR	6,121,025.17	GBP	5,172,000.00	02/10/24	-94,947.43	* BNP Paribas Paris
EUR	234,946.22	JPY	37,877,000.00	02/10/24	-2,319.17	* BNP Paribas Paris
GBP	135,000.00	EUR	159,916.00	02/10/24	2,333.86	* BNP Paribas Paris
GBP	1,221,000.00	EUR	1,446,586.65	02/10/24	20,873.24	* BNP Paribas Paris
GBP	486,503,571.20	EUR	577,226,900.36	02/10/24	7,477,830.38	* BNP Paribas Paris
GBP	5,550,000.00	EUR	6,579,219.55	02/10/24	91,052.67	* BNP Paribas Paris
JPY	62,580,000.00	EUR	387,306.71	02/10/24	4,700.80	* BNP Paribas Paris
JPY	9,479,000.00	EUR	59,208.15	02/10/24	169.27	* BNP Paribas Paris
JPY	6,638,000.00	EUR	41,174.67	02/10/24	406.44	* BNP Paribas Paris
USD	189,000.00	EUR	169,765.03	02/10/24	-417.78	* BNP Paribas Paris

## 5 - FORWARD FOREIGN EXCHANGE CONTRACTS (continued)

## ■ AMUNDI INDEX J.P. MORGAN GBI GLOBAL GOVIES

Currency purchased	Quantity purchased	Currency sold	Quantity sold	Maturity date	Unrealised (in EUR)	Counterparty
USD	45,000.00	EUR	40,418.58	02/10/24	-97.81	* BNP Paribas Paris
USD	144,000.00	EUR	129,339.46	02/10/24	-312.98	* BNP Paribas Paris
USD	1,000.00	EUR	904.48	02/10/24	-8.46	* BNP Paribas Paris
USD	3,076,000.00	EUR	2,791,411.17	02/10/24	-35,262.25	* BNP Paribas Paris
USD	1,918,000.00	EUR	1,735,269.21	02/10/24	-16,708.21	* BNP Paribas Paris
USD	1,000.00	EUR	904.73	02/10/24	-8.71	* BNP Paribas Paris
USD	3,370,000.00	EUR	3,048,934.95	02/10/24	-29,356.97	* BNP Paribas Paris
EUR	42,848.73	GBP	36,000.00	02/10/24	-417.89	* BOFA Securities Europe
EUR	298,750.84	GBP	251,000.00	02/10/24	-2,913.72	* BOFA Securities Europe
EUR	106,720.39	GBP	89,000.00	02/10/24	-244.34	* BOFA Securities Europe
EUR	271,503.94	GBP	229,000.00	02/10/24	-3,719.90	* BOFA Securities Europe
EUR	522,852.57	GBP	441,000.00	02/10/24	-7,163.65	* BOFA Securities Europe
GBP	13,000.00	EUR	15,588.37	02/10/24	35.69	* BOFA Securities Europe
CAD	21,000.00	EUR	13,880.61	02/10/24	47.43	* Citigroup Global Markets Europe AG
EUR	42,718,496.85	CAD	63,970,650.00	02/10/24	290,607.61	* Citigroup Global Markets Europe AG
EUR	13,088.54	CAD	19,600.00	02/10/24	89.04	* Citigroup Global Markets Europe AG
EUR	12,443,864.51	CAD	18,634,600.00	02/10/24	84,653.77	* Citigroup Global Markets Europe AG
EUR	1,344,551.92	USD	1,500,000.00	02/10/24	526.11	* Citigroup Global Markets Europe AG
EUR	2,816.22	DKK	21,000.00	02/10/24	-0.81	* Citigroup Global Markets Europe AG
USD	199,000.00	EUR	178,377.22	02/10/24	-69.80	* Citigroup Global Markets Europe AG
AUD	16,000.00	EUR	9,849.63	02/10/24	95.98	* HSBC Continental Europe SA
AUD	19,000.00	EUR	11,580.90	02/10/24	229.51	* HSBC Continental Europe SA
AUD	7,000.00	EUR	4,279.45	02/10/24	71.75	* HSBC Continental Europe SA
CAD	2,705,000.00	EUR	1,795,901.06	02/10/24	-1,837.06	* HSBC Continental Europe SA
CAD	172,000.00	EUR	114,194.08	02/10/24	-116.81	* HSBC Continental Europe SA
CAD	8,000.00	EUR	5,292.56	02/10/24	13.36	* HSBC Continental Europe SA
EUR	11,615.66	AUD	19,000.00	02/10/24	-194.75	* HSBC Continental Europe SA
EUR	178,195.26	JPY	28,321,000.00	02/10/24	789.63	* HSBC Continental Europe SA
EUR	10,330.15	AUD	17,000.00	02/10/24	-237.06	* HSBC Continental Europe SA
EUR	24,306.24	AUD	40,000.00	02/10/24	-557.78	* HSBC Continental Europe SA
EUR	1,236,409.62	JPY	198,699,000.00	02/10/24	-8,261.20	* HSBC Continental Europe SA
EUR	4,012,085.39	JPY	644,768,000.00	02/10/24	-26,807.17	* HSBC Continental Europe SA
EUR	56,380.02	GBP	47,000.00	02/10/24	-106.96	* HSBC Continental Europe SA
EUR	14,255.68	GBP	12,000.00	02/10/24	-166.53	* HSBC Continental Europe SA
EUR	42,476.52	AUD	69,000.00	02/10/24	-413.92	* HSBC Continental Europe SA
EUR	293,753.63	JPY	47,244,000.00	02/10/24	-2,187.61	* HSBC Continental Europe SA
EUR	287,982.26	USD	321,000.00	02/10/24	360.74	* HSBC Continental Europe SA
EUR	12,190.42	AUD	20,000.00	02/10/24	-241.59	* HSBC Continental Europe SA
EUR	809.34	JPY	127,000.00	02/10/24	13.80	* HSBC Continental Europe SA
EUR	18,042.24	USD	20,000.00	02/10/24	121.90	* HSBC Continental Europe SA
EUR	5,360.87	CAD	8,000.00	02/10/24	54.95	* HSBC Continental Europe SA
EUR	15,877.68	CAD	24,000.00	02/10/24	-40.08	* HSBC Continental Europe SA
GBP	134,000.00	EUR	160,743.03	02/10/24	304.98	* HSBC Continental Europe SA
GBP	31,000.00	EUR	36,827.17	02/10/24	430.21	* HSBC Continental Europe SA
GBP	382,000.00	EUR	453,501.28	02/10/24	5,605.74	* HSBC Continental Europe SA
JPY	6,660,000.00	EUR	41,904.61	02/10/24	-185.69	* HSBC Continental Europe SA
JPY	173,000.00	EUR	1,076.50	02/10/24	7.19	* HSBC Continental Europe SA
JPY	11,567,000.00	EUR	71,921.27	02/10/24	535.60	* HSBC Continental Europe SA
USD	1,447,000.00	EUR	1,295,885.50	02/10/24	651.39	* HSBC Continental Europe SA
USD	47,000.00	EUR	42,091.65	02/10/24	21.16	* HSBC Continental Europe SA
USD	422,000.00	EUR	378,593.50	02/10/24	-474.24	* HSBC Continental Europe SA
USD	1,000.00	EUR	906.77	02/10/24	-10.75	* HSBC Continental Europe SA
USD	62,000.00	EUR	55,930.93	02/10/24	-377.86	* HSBC Continental Europe SA
EUR	4,768,358.14	DKK	35,541,346.00	04/11/24	-1,058.29	* HSBC Continental Europe SA
EUR	1,435.55	DKK	10,700.00	04/11/24	-0.32	* HSBC Continental Europe SA
EUR	1,430,896.01	DKK	10,665,300.00	04/11/24	-317.57	* HSBC Continental Europe SA
EUR	33,279,337.55	AUD	53,856,744.00	04/11/24	-169,397.25	* HSBC Continental Europe SA
EUR	10,133.94	AUD	16,400.00	04/11/24	-51.59	* HSBC Continental Europe SA

## 5 - FORWARD FOREIGN EXCHANGE CONTRACTS (continued)

## ■ AMUNDI INDEX J.P. MORGAN GBI GLOBAL GOVIES

Currency purchased	Quantity purchased	Currency sold	Quantity sold	Maturity date	Unrealised (in EUR)	Counterparty
EUR	9,994,662.38	AUD	16,174,600.00	04/11/24	-50,874.46	* HSBC Continental Europe SA
EUR	167,440.29	JPY	26,652,000.00	05/11/24	-68.98	* HSBC Continental Europe SA
JPY	6,447,000.00	EUR	40,503.06	05/11/24	16.69	* HSBC Continental Europe SA
EUR	106,524.31	JPY	17,110,000.00	02/10/24	-654.48	* J.P. Morgan AG
EUR	104,531,676.57	JPY	16,789,942,700.00	02/10/24	-642,238.08	* J.P. Morgan AG
EUR	359,310,322.09	JPY	57,712,646,707.00	02/10/24	-2,207,587.02	* J.P. Morgan AG
EUR	3,011.53	SEK	34,000.00	02/10/24	6.14	* J.P. Morgan AG
EUR	2,657.23	SEK	30,000.00	02/10/24	5.41	* J.P. Morgan AG
EUR	41,697.37	GBP	35,000.00	02/10/24	-367.41	* J.P. Morgan AG
EUR	633,800.01	GBP	532,000.00	02/10/24	-5,584.64	* J.P. Morgan AG
EUR	1,789.69	USD	2,000.00	02/10/24	-2.34	* J.P. Morgan AG
EUR	537,800.82	USD	601,000.00	02/10/24	-705.52	* J.P. Morgan AG
EUR	2,030.41	SEK	23,000.00	02/10/24	-2.65	* J.P. Morgan AG
USD	180,000.00	EUR	161,071.79	02/10/24	211.31	* J.P. Morgan AG
AUD	12,000.00	EUR	7,433.18	04/11/24	19.63	* J.P. Morgan AG
CAD	17,000.00	EUR	11,271.45	04/11/24	-3.48	* J.P. Morgan AG
EUR	73,249.93	USD	82,000.00	04/11/24	-123.00	* J.P. Morgan AG
EUR	7,185.69	GBP	6,000.00	04/11/24	-15.40	* J.P. Morgan AG
EUR	1,989.08	CAD	3,000.00	04/11/24	0.62	* J.P. Morgan AG
EUR	3,716.59	AUD	6,000.00	04/11/24	-9.81	* J.P. Morgan AG
EUR	125,843,848.28	GBP	104,963,170.00	04/11/24	-130,782.01	* J.P. Morgan AG
EUR	38,126.08	GBP	31,800.00	04/11/24	-39.63	* J.P. Morgan AG
GBP	280,000.00	EUR	335,332.15	04/11/24	718.59	* J.P. Morgan AG
GBP	489,493,571.20	EUR	586,870,182.25	04/11/24	609,899.23	* J.P. Morgan AG
USD	271,000.00	EUR	242,082.08	04/11/24	406.49	* J.P. Morgan AG
EUR	1,458,260.41	GBP	1,229,000.00	02/10/24	-18,814.29	* Morgan Stanley Europe SE (FXO)
EUR	901.19	USD	1,000.00	02/10/24	5.17	* Morgan Stanley Europe SE (FXO)
EUR	279,011.80	JPY	43,925,000.00	02/10/24	3,861.12	* Morgan Stanley Europe SE (FXO)
EUR	170,017.75	JPY	26,766,000.00	02/10/24	2,352.79	* Morgan Stanley Europe SE (FXO)
EUR	8,948,855.85	USD	9,920,000.00	02/10/24	60,365.19	* Morgan Stanley Europe SE (FXO)
EUR	30,042,716.35	USD	33,303,000.00	02/10/24	202,655.42	* Morgan Stanley Europe SE (FXO)
EUR	615,825.73	USD	683,000.00	02/10/24	3,845.98	* Morgan Stanley Europe SE (FXO)
EUR	1,803.30	USD	2,000.00	02/10/24	11.27	* Morgan Stanley Europe SE (FXO)
EUR	1,202,065.56	GBP	1,014,000.00	02/10/24	-16,611.20	* Morgan Stanley Europe SE (FXO)
GBP	1,260,000.00	EUR	1,495,052.09	02/10/24	19,279.98	* Morgan Stanley Europe SE (FXO)
JPY	66,000.00	EUR	424.67	02/10/24	-11.24	* Morgan Stanley Europe SE (FXO)
JPY	193,918,000.00	EUR	1,247,745.87	02/10/24	-33,023.73	* Morgan Stanley Europe SE (FXO)
SEK	79,000.00	EUR	6,972.95	02/10/24	10.17	* Morgan Stanley Europe SE (FXO)
SEK	1,378,000.00	EUR	121,629.37	02/10/24	177.40	* Morgan Stanley Europe SE (FXO)
SEK	48,000.00	EUR	4,250.55	02/10/24	-7.64	* Morgan Stanley Europe SE (FXO)
USD	747,000.00	EUR	674,267.69	02/10/24	-4,942.84	* Morgan Stanley Europe SE (FXO)
USD	2,691,000.00	EUR	2,428,988.42	02/10/24	-17,806.13	* Morgan Stanley Europe SE (FXO)
USD	1,000.00	EUR	902.63	02/10/24	-6.61	* Morgan Stanley Europe SE (FXO)
USD	10,000.00	EUR	9,021.02	02/10/24	-60.85	* Morgan Stanley Europe SE (FXO)
EUR	355,535,316.17	JPY	56,510,745,707.00	05/11/24	360,512.08	* Morgan Stanley Europe SE (FXO)
EUR	107,118.46	JPY	17,026,000.00	05/11/24	108.61	* Morgan Stanley Europe SE (FXO)
EUR	106,652,466.20	JPY	16,951,931,700.00	05/11/24	108,145.37	* Morgan Stanley Europe SE (FXO)
USD	1,000.00	EUR	900.56	02/10/24	-4.54	* Royal Bank of Canada, Ldn
CAD	75,000.00	EUR	49,873.39	02/10/24	-130.40	* Société Générale SA
EUR	3,534,749.00	SEK	40,010,696.00	02/10/24	-1,951.79	* Société Générale SA
EUR	1,029,511.97	SEK	11,653,300.00	02/10/24	-568.47	* Société Générale SA
EUR	1,077.81	SEK	12,200.00	02/10/24	-0.60	* Société Générale SA
EUR	299,738,261.61	USD	333,916,726.18	02/10/24	543,130.41	* Société Générale SA
EUR	1,028,968,589.23	USD	1,146,299,510.83	02/10/24	1,864,507.13	* Société Générale SA
GBP	19,000.00	EUR	22,810.25	02/10/24	24.92	* Société Générale SA
GBP	2,182,000.00	EUR	2,619,576.71	02/10/24	2,861.85	* Société Générale SA
GBP	5,567,000.00	EUR	6,603,036.97	02/10/24	87,666.71	* Société Générale SA
GBP	24,000.00	EUR	28,466.48	02/10/24	377.95	* Société Générale SA

## 5 - FORWARD FOREIGN EXCHANGE CONTRACTS (continued)

## ■ AMUNDI INDEX J.P. MORGAN GBI GLOBAL GOVIES

Currency purchased	Quantity purchased	Currency sold	Quantity sold	Maturity date	Unrealised (in EUR)	Counterparty
JPY	133,187,000.00	EUR	846,689.33	02/10/24	-12,392.37	* Société Générale SA
USD	337,322.74	EUR	302,795.65	02/10/24	-548.67	* Société Générale SA
EUR	3,472,719.93	SEK	39,212,696.00	04/11/24	5,823.81	* Société Générale SA
EUR	1,080.45	SEK	12,200.00	04/11/24	1.81	* Société Générale SA
EUR	1,043,542.14	SEK	11,783,300.00	04/11/24	1,750.04	* Société Générale SA
EUR	305,799,155.54	USD	341,019,726.18	04/11/24	659,110.14	* Société Générale SA
EUR	1,018,233,014.29	USD	1,135,508,510.83	04/11/24	2,194,668.26	* Société Générale SA
USD	346,322.74	EUR	310,554.47	04/11/24	-669.36	* Société Générale SA
AUD	2,000.00	EUR	1,233.47	02/10/24	9.73	* State Street Bank GmbH
AUD	68,000.00	EUR	41,937.85	02/10/24	330.99	* State Street Bank GmbH
AUD	2,211,000.00	EUR	1,338,545.04	02/10/24	35,813.93	* State Street Bank GmbH
AUD	125,000.00	EUR	75,675.32	02/10/24	2,024.76	* State Street Bank GmbH
CAD	17,000.00	EUR	11,310.98	02/10/24	-35.90	* State Street Bank GmbH
CAD	9,000.00	EUR	5,985.16	02/10/24	-16.00	* State Street Bank GmbH
EUR	1,438,258.59	JPY	229,230,000.00	02/10/24	2,338.47	* State Street Bank GmbH
EUR	3,285,969.60	JPY	526,796,000.00	02/10/24	-13,934.31	* State Street Bank GmbH
EUR	374.26	JPY	60,000.00	02/10/24	-1.59	* State Street Bank GmbH
EUR	1,406,259.48	DKK	10,486,300.00	02/10/24	-419.57	* State Street Bank GmbH
EUR	4,835,048.18	DKK	36,054,346.00	02/10/24	-1,442.60	* State Street Bank GmbH
EUR	1,434.92	DKK	10,700.00	02/10/24	-0.43	* State Street Bank GmbH
EUR	4,868.22	AUD	8,000.00	02/10/24	-104.58	* State Street Bank GmbH
EUR	17,185.78	CAD	26,000.00	02/10/24	-58.46	* State Street Bank GmbH
EUR	53,228.14	CAD	80,000.00	02/10/24	168.95	* State Street Bank GmbH
EUR	22,610.59	CAD	34,000.00	02/10/24	60.43	* State Street Bank GmbH
EUR	14,100.30	JPY	2,262,000.00	02/10/24	-69.10	* State Street Bank GmbH
EUR	63,214.49	JPY	10,141,000.00	02/10/24	-309.77	* State Street Bank GmbH
JPY	2,503,265,000.00	EUR	16,069,863.57	02/10/24	-389,156.13	* State Street Bank GmbH
JPY	32,000.00	EUR	205.43	02/10/24	-4.98	* State Street Bank GmbH
JPY	60,194,000.00	EUR	386,419.08	02/10/24	-9,357.72	* State Street Bank GmbH
DKK	66,000.00	EUR	8,846.12	02/10/24	7.41	* UBS Europe SE
DKK	1,233,000.00	EUR	165,261.63	02/10/24	138.49	* UBS Europe SE
EUR	4,021,138.67	USD	4,465,000.00	02/10/24	20,421.86	* UBS Europe SE
EUR	289,625.43	GBP	242,000.00	02/10/24	-1,222.48	* UBS Europe SE
EUR	65,823.96	GBP	55,000.00	02/10/24	-277.84	* UBS Europe SE
USD	51,182,000.00	EUR	46,125,700.69	02/10/24	-265,748.18	* UBS Europe SE
USD	769,000.00	EUR	693,030.05	02/10/24	-3,992.82	* UBS Europe SE
					<b>8,460,079.19</b>	

## ■ AMUNDI EUR FLOATING RATE CORPORATE BOND ESG

Currency purchased	Quantity purchased	Currency sold	Quantity sold	Maturity date	Unrealised (in EUR)	Counterparty
GBP	1,000.00	EUR	1,186.05	02/10/24	15.80	* Royal Bank of Canada, Ldn
EUR	1,975.04	USD	2,200.00	02/10/24	3.80	* State Street Bank GmbH
GBP	344,299.20	EUR	408,562.14	02/10/24	5,234.15	* State Street Bank GmbH
USD	1,770,912.73	EUR	1,588,947.00	02/10/24	-2,178.73	* State Street Bank GmbH
GBP	345,299.20	EUR	414,014.12	04/11/24	406.83	* State Street Bank GmbH
USD	1,776,712.73	EUR	1,593,669.01	04/11/24	-3,890.04	* State Street Bank GmbH
USD	8,000.00	EUR	7,217.81	02/10/24	-49.67	* UBS Europe SE
					<b>-457.86</b>	

## ■ AMUNDI USD FLOATING RATE CORPORATE BOND ESG

Currency purchased	Quantity purchased	Currency sold	Quantity sold	Maturity date	Unrealised (in USD)	Counterparty
MXN	9,151,990.26	USD	463,862.42	03/10/24	2,955.45	* Citigroup Global Markets Europe AG
USD	1,272.12	MXN	24,400.00	03/10/24	27.55	* Citigroup Global Markets Europe AG
MXN	9,243,052.35	USD	469,982.99	04/11/24	-781.64	* Citigroup Global Markets Europe AG

## 5 - FORWARD FOREIGN EXCHANGE CONTRACTS (continued)

## ■ AMUNDI USD FLOATING RATE CORPORATE BOND ESG

Currency purchased	Quantity purchased	Currency sold	Quantity sold	Maturity date	Unrealised (in USD)	Counterparty
USD	592,700.55	EUR	532,100.00	02/10/24	-1,149.66	* Morgan Stanley Europe SE (FXO)
EUR	179,207,658.86	USD	199,669,661.03	02/10/24	335,046.64	* Royal Bank of Canada, Ldn
MXN	102,000.00	USD	5,169.05	03/10/24	33.69	* Royal Bank of Canada, Ldn
EUR	173,062,858.86	USD	192,983,363.07	04/11/24	428,399.80	* Royal Bank of Canada, Ldn
EUR	529,000.00	USD	586,336.19	02/10/24	4,054.26	* Société Générale SA
EUR	338,400.00	USD	376,821.97	02/10/24	849.35	* State Street Bank GmbH
EUR	674,800.00	USD	753,483.16	02/10/24	-372.62	* State Street Bank GmbH
USD	4,709,792.02	EUR	4,261,300.00	02/10/24	-46,031.85	* State Street Bank GmbH
USD	1,382,328.78	EUR	1,242,800.00	02/10/24	-4,698.16	* State Street Bank GmbH
USD	1,839,131.19	EUR	1,650,800.00	02/10/24	-3,244.15	* State Street Bank GmbH
MXN	13,462.09	USD	680.00	03/10/24	6.66	* State Street Bank GmbH
					<b>715,095.32</b>	

## ■ AMUNDI GLOBAL HIGH YIELD CORPORATE BOND ESG

Currency purchased	Quantity purchased	Currency sold	Quantity sold	Maturity date	Unrealised (in USD)	Counterparty
EUR	32,801,005.29	USD	36,556,074.22	02/10/24	51,487.73	* Banco Bilbao Vizcaya (Madrid)
USD	978,689.66	GBP	740,000.00	02/10/24	-13,891.31	* Banco Bilbao Vizcaya (Madrid)
EUR	1,172,890.35	USD	1,300,000.00	02/10/24	9,004.28	* Citigroup Global Markets Europe AG
EUR	614,000.00	USD	678,039.46	02/10/24	7,215.24	* Citigroup Global Markets Europe AG
USD	6,569.22	GBP	5,000.00	02/10/24	-137.41	* Citigroup Global Markets Europe AG
USD	601,584.98	EUR	543,000.00	02/10/24	-4,430.17	* Citigroup Global Markets Europe AG
USD	28,921.82	GBP	22,000.00	02/10/24	-587.34	* Citigroup Global Markets Europe AG
USD	18,306.50	GBP	14,000.00	02/10/24	-472.06	* Citigroup Global Markets Europe AG
EUR	34,044,895.64	USD	37,974,643.47	04/11/24	73,285.04	* Citigroup Global Markets Europe AG
USD	1,044,607.03	GBP	781,000.00	04/11/24	-2,944.92	* Standard Chartered Bank AG
					<b>118,529.08</b>	

## ■ AMUNDI GLOBAL EMERGING BOND MARKET IBOXX

Currency purchased	Quantity purchased	Currency sold	Quantity sold	Maturity date	Unrealised (in USD)	Counterparty
USD	9,973.88	EUR	9,000.00	02/10/24	-70.57	* BNP Paribas Paris
EUR	5,577,233.18	USD	6,219,527.99	04/11/24	13,481.84	* BNP Paribas Paris
USD	6,015.00	EUR	5,400.00	02/10/24	-11.67	* Citigroup Global Markets Europe AG
EUR	5,708,733.18	USD	6,358,088.45	02/10/24	13,143.22	* Société Générale SA
EUR	118,000.00	USD	130,031.49	02/10/24	1,662.41	* State Street Bank GmbH
EUR	202,400.00	USD	224,729.90	02/10/24	1,158.62	* State Street Bank GmbH
EUR	172,000.00	USD	190,641.72	02/10/24	1,318.88	* State Street Bank GmbH
EUR	199,000.00	USD	219,951.56	02/10/24	2,142.39	* State Street Bank GmbH
USD	900,075.24	EUR	808,500.00	02/10/24	-2,251.19	* State Street Bank GmbH
					<b>30,573.93</b>	

## ■ AMUNDI GLOBAL INFLATION-LINKED BOND SELECT

Currency purchased	Quantity purchased	Currency sold	Quantity sold	Maturity date	Unrealised (in USD)	Counterparty
USD	3,941.20	GBP	3,000.00	02/10/24	-82.78	* BOFA Securities Europe
AUD	1,000.00	USD	679.28	02/10/24	14.46	* CACIB Londres
AUD	6,000.00	USD	4,075.66	02/10/24	86.76	* CACIB Londres
AUD	81,000.00	USD	55,021.38	02/10/24	1,171.35	* CACIB Londres
EUR	35,000.00	USD	38,864.55	02/10/24	197.20	* CACIB Londres
EUR	3,000.00	USD	3,331.25	02/10/24	16.90	* CACIB Londres
EUR	1,006,000.00	USD	1,112,173.64	02/10/24	10,572.66	* CACIB Londres
EUR	11,000.00	USD	12,160.94	02/10/24	115.61	* CACIB Londres
EUR	13,000.00	USD	14,372.03	02/10/24	136.62	* CACIB Londres
EUR	315,194,177.80	USD	351,097,883.55	02/10/24	674,578.58	* CACIB Londres

## 5 - FORWARD FOREIGN EXCHANGE CONTRACTS (continued)

## ■ AMUNDI GLOBAL INFLATION-LINKED BOND SELECT

Currency purchased	Quantity purchased	Currency sold	Quantity sold	Maturity date	Unrealised (in USD)	Counterparty
EUR	7,000.00	USD	7,808.95	02/10/24	3.40	* CACIB Londres
EUR	76,000.00	USD	84,782.83	02/10/24	36.97	* CACIB Londres
EUR	51,000.00	USD	56,728.89	02/10/24	189.66	* CACIB Londres
EUR	8,000.00	USD	8,898.65	02/10/24	29.75	* CACIB Londres
USD	1,110.42	EUR	1,000.00	02/10/24	-5.63	* CACIB Londres
USD	5,335,296.81	EUR	4,789,702.73	02/10/24	-10,250.92	* CACIB Londres
USD	4,986,065.65	EUR	4,476,184.38	02/10/24	-9,579.93	* CACIB Londres
USD	726,083.39	EUR	651,833.20	02/10/24	-1,395.05	* CACIB Londres
USD	385,978.89	EUR	347,000.00	02/10/24	-1,290.46	* CACIB Londres
USD	417,220.79	EUR	374,000.00	02/10/24	-181.91	* CACIB Londres
USD	2,203.86	EUR	2,000.00	02/10/24	-28.24	* CACIB Londres
USD	27,149.03	CHF	23,000.00	02/10/24	-116.52	* CACIB Londres
USD	11,019.30	EUR	10,000.00	02/10/24	-141.20	* CACIB Londres
USD	1,129,478.15	EUR	1,025,000.00	02/10/24	-14,473.10	* CACIB Londres
AUD	1,000.00	USD	672.00	02/10/24	21.74	* Citigroup Global Markets Europe AG
AUD	13,000.00	USD	8,794.66	02/10/24	223.93	* Citigroup Global Markets Europe AG
AUD	1,000.00	USD	679.70	02/10/24	14.04	* Citigroup Global Markets Europe AG
CAD	1,000.00	USD	738.58	02/10/24	1.63	* Citigroup Global Markets Europe AG
CAD	12,000.00	USD	8,833.70	02/10/24	48.81	* Citigroup Global Markets Europe AG
CAD	3,000.00	USD	2,210.31	02/10/24	10.32	* Citigroup Global Markets Europe AG
CAD	1,000.00	USD	742.88	02/10/24	-2.67	* Citigroup Global Markets Europe AG
DKK	18,000.00	USD	2,685.47	02/10/24	9.34	* Citigroup Global Markets Europe AG
GBP	60,000.00	USD	79,282.55	02/10/24	1,196.99	* Citigroup Global Markets Europe AG
GBP	21,000.00	USD	27,748.89	02/10/24	418.95	* Citigroup Global Markets Europe AG
NZD	1,000.00	USD	618.80	02/10/24	17.45	* Citigroup Global Markets Europe AG
NZD	6,000.00	USD	3,715.18	02/10/24	102.33	* Citigroup Global Markets Europe AG
SEK	9,000.00	USD	873.30	02/10/24	14.57	* Citigroup Global Markets Europe AG
SEK	91,000.00	USD	8,941.03	02/10/24	36.30	* Citigroup Global Markets Europe AG
SEK	23,000.00	USD	2,255.47	02/10/24	13.53	* Citigroup Global Markets Europe AG
SEK	4,000.00	USD	390.95	02/10/24	3.66	* Citigroup Global Markets Europe AG
USD	40,389.72	SEK	410,500.00	02/10/24	-106.92	* Citigroup Global Markets Europe AG
USD	277,483.81	SEK	2,820,200.00	02/10/24	-734.54	* Citigroup Global Markets Europe AG
USD	296,955.49	SEK	3,018,100.00	02/10/24	-786.09	* Citigroup Global Markets Europe AG
USD	51,090.51	DKK	342,000.00	02/10/24	-110.97	* Citigroup Global Markets Europe AG
USD	6,946.52	DKK	46,500.00	02/10/24	-15.08	* Citigroup Global Markets Europe AG
USD	47,833.87	DKK	320,200.00	02/10/24	-103.89	* Citigroup Global Markets Europe AG
USD	1,186,405.38	DKK	7,941,800.00	02/10/24	-2,576.78	* Citigroup Global Markets Europe AG
USD	7,028,943.64	SEK	71,438,500.00	02/10/24	-18,606.78	* Citigroup Global Markets Europe AG
USD	9,442.36	CHF	8,000.00	02/10/24	-41.31	* Citigroup Global Markets Europe AG
USD	298,648.15	CHF	252,000.00	02/10/24	-87.42	* Citigroup Global Markets Europe AG
USD	30,391.64	GBP	23,000.00	02/10/24	-458.85	* Citigroup Global Markets Europe AG
USD	22,362.81	CHF	19,000.00	02/10/24	-160.90	* Citigroup Global Markets Europe AG
USD	9,441.25	CHF	8,000.00	02/10/24	-42.42	* Citigroup Global Markets Europe AG
USD	243,374.23	CHF	206,000.00	02/10/24	-830.23	* Citigroup Global Markets Europe AG
USD	67,401.30	CHF	57,000.00	02/10/24	-169.84	* Citigroup Global Markets Europe AG
USD	244,923.15	AUD	355,800.00	04/11/24	-2,034.60	* Citigroup Global Markets Europe AG
USD	208,577.05	AUD	303,000.00	04/11/24	-1,732.67	* Citigroup Global Markets Europe AG
USD	6,133,473.16	AUD	8,910,100.00	04/11/24	-50,951.42	* Citigroup Global Markets Europe AG
USD	33,730.28	AUD	49,000.00	04/11/24	-280.20	* Citigroup Global Markets Europe AG
USD	284,440.26	CAD	383,500.00	01/11/24	379.17	* J.P. Morgan AG
USD	39,087.36	CAD	52,700.00	01/11/24	52.11	* J.P. Morgan AG
USD	244,611.21	CAD	329,800.00	01/11/24	326.08	* J.P. Morgan AG
USD	7,178,723.42	CAD	9,678,800.00	01/11/24	9,569.61	* J.P. Morgan AG
AUD	3,000.00	USD	2,021.89	02/10/24	59.32	* J.P. Morgan AG
CAD	4,000.00	USD	2,962.91	02/10/24	-2.07	* J.P. Morgan AG
CAD	4,000.00	USD	2,964.32	02/10/24	-3.48	* J.P. Morgan AG
CAD	1,000.00	USD	741.08	02/10/24	-0.87	* J.P. Morgan AG
CAD	108,000.00	USD	80,036.71	02/10/24	-94.15	* J.P. Morgan AG

## 5 - FORWARD FOREIGN EXCHANGE CONTRACTS (continued)

## ■ AMUNDI GLOBAL INFLATION-LINKED BOND SELECT

Currency purchased	Quantity purchased	Currency sold	Quantity sold	Maturity date	Unrealised (in USD)	Counterparty
CAD	3,000.00	USD	2,223.24	02/10/24	-2.61	* J.P. Morgan AG
CHF	112,000.00	USD	132,458.10	02/10/24	313.25	* J.P. Morgan AG
CHF	13,000.00	USD	15,356.37	02/10/24	54.59	* J.P. Morgan AG
EUR	5,000.00	USD	5,566.64	02/10/24	13.61	* J.P. Morgan AG
EUR	24,000.00	USD	26,719.89	02/10/24	65.31	* J.P. Morgan AG
EUR	9,000.00	USD	10,019.96	02/10/24	24.49	* J.P. Morgan AG
EUR	3,000.00	USD	3,315.88	02/10/24	32.27	* J.P. Morgan AG
EUR	1,000.00	USD	1,108.03	02/10/24	8.02	* J.P. Morgan AG
EUR	4,000.00	USD	4,432.10	02/10/24	32.10	* J.P. Morgan AG
EUR	3,000.00	USD	3,324.08	02/10/24	24.07	* J.P. Morgan AG
EUR	2,000.00	USD	2,210.59	02/10/24	21.51	* J.P. Morgan AG
EUR	23,000.00	USD	25,492.84	02/10/24	176.31	* J.P. Morgan AG
EUR	1,079,000.00	USD	1,195,946.55	02/10/24	8,271.40	* J.P. Morgan AG
EUR	3,000.00	USD	3,314.42	02/10/24	33.73	* J.P. Morgan AG
EUR	8,000.00	USD	8,838.44	02/10/24	89.96	* J.P. Morgan AG
EUR	17,000.00	USD	18,747.98	02/10/24	224.87	* J.P. Morgan AG
EUR	9,000.00	USD	9,925.40	02/10/24	119.05	* J.P. Morgan AG
EUR	2,000.00	USD	2,218.17	02/10/24	13.93	* J.P. Morgan AG
EUR	58,000.00	USD	64,359.61	02/10/24	371.29	* J.P. Morgan AG
EUR	15,000.00	USD	16,572.08	02/10/24	168.67	* J.P. Morgan AG
EUR	7,000.00	USD	7,759.56	02/10/24	52.79	* J.P. Morgan AG
EUR	2,000.00	USD	2,217.02	02/10/24	15.08	* J.P. Morgan AG
EUR	12,000.00	USD	13,315.78	02/10/24	76.82	* J.P. Morgan AG
EUR	3,000.00	USD	3,325.52	02/10/24	22.63	* J.P. Morgan AG
EUR	6,000.00	USD	6,657.89	02/10/24	38.41	* J.P. Morgan AG
EUR	6,000.00	USD	6,654.52	02/10/24	41.78	* J.P. Morgan AG
GBP	41,000.00	USD	54,118.87	02/10/24	875.48	* J.P. Morgan AG
GBP	9,000.00	USD	11,879.75	02/10/24	192.18	* J.P. Morgan AG
GBP	29,000.00	USD	38,279.20	02/10/24	619.24	* J.P. Morgan AG
GBP	4,000.00	USD	5,206.65	02/10/24	158.65	* J.P. Morgan AG
GBP	85,000.00	USD	110,641.30	02/10/24	3,371.38	* J.P. Morgan AG
GBP	18,000.00	USD	24,111.12	02/10/24	32.74	* J.P. Morgan AG
GBP	2,000.00	USD	2,631.97	02/10/24	50.68	* J.P. Morgan AG
GBP	1,000.00	USD	1,316.36	02/10/24	24.97	* J.P. Morgan AG
GBP	13,000.00	USD	17,112.74	02/10/24	324.49	* J.P. Morgan AG
NZD	82,000.00	USD	51,106.27	02/10/24	1,066.41	* J.P. Morgan AG
NZD	6,000.00	USD	3,739.48	02/10/24	78.03	* J.P. Morgan AG
NZD	1,000.00	USD	623.25	02/10/24	13.00	* J.P. Morgan AG
NZD	5,000.00	USD	3,116.24	02/10/24	65.02	* J.P. Morgan AG
NZD	3,000.00	USD	1,877.07	02/10/24	31.69	* J.P. Morgan AG
NZD	1,000.00	USD	614.98	02/10/24	21.27	* J.P. Morgan AG
SEK	30,000.00	USD	2,927.82	02/10/24	31.74	* J.P. Morgan AG
SEK	64,000.00	USD	6,281.93	02/10/24	31.80	* J.P. Morgan AG
SEK	4,000.00	USD	392.62	02/10/24	1.99	* J.P. Morgan AG
SEK	35,000.00	USD	3,435.43	02/10/24	17.39	* J.P. Morgan AG
SEK	39,000.00	USD	3,813.17	02/10/24	34.26	* J.P. Morgan AG
USD	257,178.95	EUR	231,000.00	02/10/24	-628.60	* J.P. Morgan AG
USD	5,279.89	GBP	4,000.00	02/10/24	-85.41	* J.P. Morgan AG
USD	2,679.01	GBP	2,000.00	02/10/24	-3.64	* J.P. Morgan AG
USD	3,904.89	GBP	3,000.00	02/10/24	-119.09	* J.P. Morgan AG
USD	288.95	SEK	3,000.00	02/10/24	-7.01	* J.P. Morgan AG
USD	575,065.49	EUR	519,000.00	02/10/24	-4,164.46	* J.P. Morgan AG
USD	817,917.78	EUR	740,000.00	02/10/24	-7,959.22	* J.P. Morgan AG
USD	10,461.78	SEK	107,000.00	02/10/24	-93.98	* J.P. Morgan AG
USD	91,613.86	SEK	937,000.00	02/10/24	-823.06	* J.P. Morgan AG
USD	611.56	NZD	1,000.00	02/10/24	-24.69	* J.P. Morgan AG
USD	1,271.06	SEK	13,000.00	02/10/24	-11.42	* J.P. Morgan AG
USD	625.69	NZD	1,000.00	02/10/24	-10.56	* J.P. Morgan AG

## 5 - FORWARD FOREIGN EXCHANGE CONTRACTS (continued)

## ■ AMUNDI GLOBAL INFLATION-LINKED BOND SELECT

Currency purchased	Quantity purchased	Currency sold	Quantity sold	Maturity date	Unrealised (in USD)	Counterparty
USD	237,194.22	EUR	214,000.00	02/10/24	-1,640.48	* J.P. Morgan AG
USD	29,926.37	EUR	27,000.00	02/10/24	-206.98	* J.P. Morgan AG
USD	3,128.44	NZD	5,000.00	02/10/24	-52.82	* J.P. Morgan AG
USD	165,720.81	EUR	150,000.00	02/10/24	-1,686.69	* J.P. Morgan AG
USD	119,842.03	EUR	108,000.00	02/10/24	-691.37	* J.P. Morgan AG
USD	21,055.73	GBP	16,000.00	02/10/24	-405.48	* J.P. Morgan AG
USD	24,819.57	CHF	21,000.00	02/10/24	-75.06	* J.P. Morgan AG
USD	511,022.23	EUR	461,000.00	02/10/24	-3,476.82	* J.P. Morgan AG
USD	415,907.70	EUR	375,000.00	02/10/24	-2,611.05	* J.P. Morgan AG
USD	36,368.86	CHF	31,000.00	02/10/24	-380.36	* J.P. Morgan AG
CAD	4,000.00	USD	2,968.88	04/11/24	-5.84	* J.P. Morgan AG
EUR	5,000.00	USD	5,597.28	04/11/24	-9.37	* J.P. Morgan AG
EUR	21,000.00	USD	23,508.58	04/11/24	-39.38	* J.P. Morgan AG
GBP	2,000.00	USD	2,681.43	04/11/24	1.16	* J.P. Morgan AG
GBP	8,000.00	USD	10,725.70	04/11/24	4.67	* J.P. Morgan AG
SEK	38,000.00	USD	3,776.65	04/11/24	-21.90	* J.P. Morgan AG
USD	7,103.58	DKK	47,500.00	04/11/24	-20.06	* J.P. Morgan AG
USD	1,264,856.58	DKK	8,457,800.00	04/11/24	-3,571.08	* J.P. Morgan AG
USD	43,249.61	DKK	289,200.00	04/11/24	-122.10	* J.P. Morgan AG
USD	131,151.31	CHF	110,000.00	04/11/24	257.90	* J.P. Morgan AG
USD	50,398.05	DKK	337,000.00	04/11/24	-142.30	* J.P. Morgan AG
USD	612,342.49	EUR	547,000.00	04/11/24	1,025.68	* J.P. Morgan AG
EUR	1,000.00	USD	1,116.69	02/10/24	-0.64	* Société Générale SA
EUR	42,000.00	USD	46,900.88	02/10/24	-26.78	* Société Générale SA
GBP	1,000.00	USD	1,317.77	02/10/24	23.56	* Société Générale SA
GBP	68,000.00	USD	89,608.19	02/10/24	1,601.95	* Société Générale SA
GBP	53,000.00	USD	69,841.68	02/10/24	1,248.58	* Société Générale SA
USD	322.16	JPY	46,400.00	02/10/24	-2.22	* Société Générale SA
USD	2,445.37	JPY	352,200.00	02/10/24	-16.88	* Société Générale SA
USD	2,562.01	JPY	369,000.00	02/10/24	-17.69	* Société Générale SA
USD	49,407.29	JPY	7,116,000.00	02/10/24	-341.03	* Société Générale SA
USD	146,286.09	EUR	131,000.00	02/10/24	83.54	* Société Générale SA
USD	3,548.27	CHF	3,000.00	02/10/24	-8.11	* Société Générale SA
EUR	311,233,177.80	USD	347,107,470.04	04/11/24	720,816.04	* Société Générale SA
GBP	1,704,284.46	USD	2,278,153.00	04/11/24	7,796.44	* Société Générale SA
USD	282,255.78	SEK	2,861,100.00	04/11/24	-443.66	* Société Générale SA
USD	38,523.95	SEK	390,500.00	04/11/24	-60.55	* Société Générale SA
USD	240,732.78	SEK	2,440,200.00	04/11/24	-378.38	* Société Générale SA
USD	7,072,178.97	SEK	71,687,500.00	04/11/24	-11,116.17	* Société Générale SA
USD	2,052,401.58	GBP	1,535,400.00	04/11/24	-7,023.86	* Société Générale SA
USD	2,413,583.62	GBP	1,805,600.00	04/11/24	-8,259.92	* Société Générale SA
USD	694,624.07	EUR	622,833.20	04/11/24	-1,442.48	* Société Générale SA
USD	4,287,284.29	EUR	3,844,184.38	04/11/24	-8,903.13	* Société Générale SA
USD	61,140,553.74	GBP	45,739,200.00	04/11/24	-209,239.08	* Société Générale SA
USD	5,038,435.74	EUR	4,517,702.73	04/11/24	-10,462.99	* Société Générale SA
CHF	17,356,725.49	USD	20,696,484.00	02/10/24	-120,804.48	* Standard Chartered Bank AG
CHF	366.69	USD	437.25	02/10/24	-2.54	* Standard Chartered Bank AG
CHF	246.50	USD	293.93	02/10/24	-1.71	* Standard Chartered Bank AG
GBP	24,000.00	USD	31,794.50	02/10/24	397.32	* Standard Chartered Bank AG
GBP	60,000.00	USD	79,486.24	02/10/24	993.30	* Standard Chartered Bank AG
GBP	10,000.00	USD	13,247.71	02/10/24	165.55	* Standard Chartered Bank AG
GBP	1,815,284.46	USD	2,400,301.63	02/10/24	34,585.96	* Standard Chartered Bank AG
GBP	7,000.00	USD	9,140.40	02/10/24	248.88	* Standard Chartered Bank AG
GBP	5,000.00	USD	6,528.86	02/10/24	177.77	* Standard Chartered Bank AG
USD	246,698.26	CHF	209,000.00	02/10/24	-1,062.59	* Standard Chartered Bank AG
USD	11,922.94	GBP	9,000.00	02/10/24	-148.99	* Standard Chartered Bank AG
USD	237,699.50	AUD	349,000.00	02/10/24	-4,414.84	* Standard Chartered Bank AG
USD	254,590.47	AUD	373,800.00	02/10/24	-4,728.56	* Standard Chartered Bank AG

## 5 - FORWARD FOREIGN EXCHANGE CONTRACTS (continued)

## ■ AMUNDI GLOBAL INFLATION-LINKED BOND SELECT

Currency purchased	Quantity purchased	Currency sold	Quantity sold	Maturity date	Unrealised (in USD)	Counterparty
USD	60,451,941.47	GBP	45,718,200.00	02/10/24	-871,052.47	* Standard Chartered Bank AG
USD	2,554,102.53	GBP	1,931,600.00	02/10/24	-36,802.08	* Standard Chartered Bank AG
USD	255.00	CHF	213.85	02/10/24	1.49	* Standard Chartered Bank AG
USD	6,020,880.72	AUD	8,840,100.00	02/10/24	-111,827.04	* Standard Chartered Bank AG
USD	41,433.40	CAD	55,700.00	02/10/24	203.76	* Standard Chartered Bank AG
USD	7,184,863.32	CAD	9,658,800.00	02/10/24	35,333.40	* Standard Chartered Bank AG
USD	303,125.83	CAD	407,500.00	02/10/24	1,490.69	* Standard Chartered Bank AG
USD	34,735.46	AUD	51,000.00	02/10/24	-645.15	* Standard Chartered Bank AG
USD	2,385,909.40	GBP	1,804,400.00	02/10/24	-34,378.59	* Standard Chartered Bank AG
USD	283,264.58	CAD	380,800.00	02/10/24	1,393.02	* Standard Chartered Bank AG
USD	1,305.77	GBP	1,000.00	02/10/24	-35.56	* Standard Chartered Bank AG
USD	15,767.94	NZD	25,000.00	04/11/24	-140.00	* Standard Chartered Bank AG
USD	2,895,119.93	NZD	4,590,200.00	04/11/24	-25,704.74	* Standard Chartered Bank AG
USD	115,042.89	NZD	182,400.00	04/11/24	-1,021.43	* Standard Chartered Bank AG
USD	98,581.16	NZD	156,300.00	04/11/24	-875.27	* Standard Chartered Bank AG
AUD	5,000.00	USD	3,403.20	02/10/24	65.49	* State Street Bank GmbH
AUD	11,000.00	USD	7,388.75	02/10/24	242.36	* State Street Bank GmbH
AUD	13,000.00	USD	8,732.16	02/10/24	286.43	* State Street Bank GmbH
AUD	1,000.00	USD	685.13	02/10/24	8.61	* State Street Bank GmbH
AUD	3,000.00	USD	2,031.00	02/10/24	50.21	* State Street Bank GmbH
AUD	7,000.00	USD	4,808.11	02/10/24	48.05	* State Street Bank GmbH
AUD	5,000.00	USD	3,368.14	02/10/24	100.55	* State Street Bank GmbH
AUD	3,000.00	USD	2,037.57	02/10/24	43.64	* State Street Bank GmbH
AUD	6,000.00	USD	4,030.55	02/10/24	131.87	* State Street Bank GmbH
AUD	1,000.00	USD	671.76	02/10/24	21.98	* State Street Bank GmbH
AUD	3,000.00	USD	2,015.27	02/10/24	65.94	* State Street Bank GmbH
CAD	5,000.00	USD	3,683.12	02/10/24	17.92	* State Street Bank GmbH
CAD	12,000.00	USD	8,872.37	02/10/24	10.14	* State Street Bank GmbH
CAD	14,000.00	USD	10,351.10	02/10/24	11.82	* State Street Bank GmbH
CAD	5,000.00	USD	3,679.62	02/10/24	21.42	* State Street Bank GmbH
CAD	9,000.00	USD	6,623.31	02/10/24	38.57	* State Street Bank GmbH
CAD	1,000.00	USD	735.80	02/10/24	4.41	* State Street Bank GmbH
CAD	4,000.00	USD	2,943.21	02/10/24	17.63	* State Street Bank GmbH
CAD	6,000.00	USD	4,453.12	02/10/24	-11.87	* State Street Bank GmbH
CAD	5,000.00	USD	3,714.45	02/10/24	-13.41	* State Street Bank GmbH
CAD	1,000.00	USD	736.74	02/10/24	3.47	* State Street Bank GmbH
CAD	4,000.00	USD	2,946.98	02/10/24	13.86	* State Street Bank GmbH
DKK	13,000.00	USD	1,940.51	02/10/24	5.75	* State Street Bank GmbH
DKK	15,000.00	USD	2,238.31	02/10/24	7.37	* State Street Bank GmbH
DKK	13,000.00	USD	1,944.86	02/10/24	1.40	* State Street Bank GmbH
DKK	2,000.00	USD	298.39	02/10/24	1.03	* State Street Bank GmbH
EUR	26,000.00	USD	28,937.89	02/10/24	79.41	* State Street Bank GmbH
EUR	170,000.00	USD	189,292.55	02/10/24	435.95	* State Street Bank GmbH
EUR	60,000.00	USD	66,779.74	02/10/24	183.26	* State Street Bank GmbH
EUR	3,000.00	USD	3,338.99	02/10/24	9.16	* State Street Bank GmbH
EUR	130,000.00	USD	144,753.13	02/10/24	333.37	* State Street Bank GmbH
EUR	22,000.00	USD	24,488.75	02/10/24	64.35	* State Street Bank GmbH
EUR	2,000.00	USD	2,226.25	02/10/24	5.85	* State Street Bank GmbH
EUR	72,000.00	USD	80,144.99	02/10/24	210.61	* State Street Bank GmbH
EUR	1,000.00	USD	1,113.12	02/10/24	2.93	* State Street Bank GmbH
EUR	152,000.00	USD	169,194.33	02/10/24	445.27	* State Street Bank GmbH
EUR	21,000.00	USD	23,375.53	02/10/24	61.52	* State Street Bank GmbH
EUR	5,000.00	USD	5,573.31	02/10/24	6.94	* State Street Bank GmbH
EUR	25,000.00	USD	27,866.56	02/10/24	34.69	* State Street Bank GmbH
EUR	2,000.00	USD	2,229.32	02/10/24	2.78	* State Street Bank GmbH
EUR	19,000.00	USD	21,232.79	02/10/24	-27.84	* State Street Bank GmbH
EUR	9,000.00	USD	10,057.64	02/10/24	-13.19	* State Street Bank GmbH
GBP	5,000.00	USD	6,548.45	02/10/24	158.18	* State Street Bank GmbH

## 5 - FORWARD FOREIGN EXCHANGE CONTRACTS (continued)

## ■ AMUNDI GLOBAL INFLATION-LINKED BOND SELECT

Currency purchased	Quantity purchased	Currency sold	Quantity sold	Maturity date	Unrealised (in USD)	Counterparty
GBP	61,000.00	USD	80,444.20	02/10/24	1,376.66	* State Street Bank GmbH
GBP	9,000.00	USD	11,868.82	02/10/24	203.11	* State Street Bank GmbH
GBP	3,000.00	USD	4,018.00	02/10/24	5.98	* State Street Bank GmbH
GBP	89,000.00	USD	119,200.75	02/10/24	177.23	* State Street Bank GmbH
GBP	4,000.00	USD	5,357.34	02/10/24	7.96	* State Street Bank GmbH
GBP	1,000.00	USD	1,335.03	02/10/24	6.30	* State Street Bank GmbH
GBP	9,000.00	USD	12,015.24	02/10/24	56.69	* State Street Bank GmbH
GBP	31,000.00	USD	41,519.36	02/10/24	61.73	* State Street Bank GmbH
GBP	2,000.00	USD	2,655.92	02/10/24	26.73	* State Street Bank GmbH
GBP	10,000.00	USD	13,279.58	02/10/24	133.68	* State Street Bank GmbH
GBP	94,000.00	USD	124,828.07	02/10/24	1,256.54	* State Street Bank GmbH
GBP	120,000.00	USD	156,974.90	02/10/24	3,984.18	* State Street Bank GmbH
GBP	26,000.00	USD	34,180.40	02/10/24	694.07	* State Street Bank GmbH
GBP	41,000.00	USD	53,899.87	02/10/24	1,094.48	* State Street Bank GmbH
GBP	3,000.00	USD	3,924.75	02/10/24	99.23	* State Street Bank GmbH
GBP	5,000.00	USD	6,541.24	02/10/24	165.39	* State Street Bank GmbH
GBP	5,000.00	USD	6,577.37	02/10/24	129.26	* State Street Bank GmbH
GBP	23,000.00	USD	30,255.92	02/10/24	594.57	* State Street Bank GmbH
GBP	85,000.00	USD	111,201.15	02/10/24	2,811.53	* State Street Bank GmbH
GBP	3,000.00	USD	3,947.62	02/10/24	76.36	* State Street Bank GmbH
GBP	56,000.00	USD	73,688.90	02/10/24	1,425.34	* State Street Bank GmbH
GBP	7,000.00	USD	9,361.50	02/10/24	27.78	* State Street Bank GmbH
GBP	3,000.00	USD	4,012.07	02/10/24	11.91	* State Street Bank GmbH
NZD	8,000.00	USD	4,970.99	02/10/24	119.03	* State Street Bank GmbH
NZD	6,000.00	USD	3,728.24	02/10/24	89.27	* State Street Bank GmbH
NZD	4,000.00	USD	2,528.57	02/10/24	16.44	* State Street Bank GmbH
NZD	4,000.00	USD	2,474.24	02/10/24	70.77	* State Street Bank GmbH
SEK	38,000.00	USD	3,734.13	02/10/24	14.65	* State Street Bank GmbH
SEK	688,000.00	USD	67,568.21	02/10/24	304.36	* State Street Bank GmbH
SEK	89,000.00	USD	8,698.28	02/10/24	81.75	* State Street Bank GmbH
SEK	31,000.00	USD	3,044.50	02/10/24	13.71	* State Street Bank GmbH
SEK	100,000.00	USD	9,773.34	02/10/24	91.86	* State Street Bank GmbH
SEK	9,000.00	USD	883.89	02/10/24	3.98	* State Street Bank GmbH
SEK	28,000.00	USD	2,747.32	02/10/24	14.94	* State Street Bank GmbH
SEK	5,000.00	USD	490.59	02/10/24	2.67	* State Street Bank GmbH
SEK	44,000.00	USD	4,347.14	02/10/24	-6.45	* State Street Bank GmbH
SEK	32,000.00	USD	3,139.01	02/10/24	17.85	* State Street Bank GmbH
SEK	5,000.00	USD	490.47	02/10/24	2.79	* State Street Bank GmbH
USD	459,667.18	EUR	413,000.00	02/10/24	-1,261.47	* State Street Bank GmbH
USD	139,614.39	CHF	118,000.00	02/10/24	-269.72	* State Street Bank GmbH
USD	1,113.49	EUR	1,000.00	02/10/24	-2.56	* State Street Bank GmbH
USD	97,986.73	EUR	88,000.00	02/10/24	-225.67	* State Street Bank GmbH
USD	113,928.18	NZD	181,300.00	02/10/24	-1,424.35	* State Street Bank GmbH
USD	16,338.29	NZD	26,000.00	02/10/24	-204.27	* State Street Bank GmbH
USD	47,148.83	GBP	36,000.00	02/10/24	-1,138.89	* State Street Bank GmbH
USD	223,956.94	GBP	171,000.00	02/10/24	-5,409.74	* State Street Bank GmbH
USD	712,543.00	CHF	598,000.00	02/10/24	3,638.76	* State Street Bank GmbH
USD	2,886,976.44	NZD	4,594,200.00	02/10/24	-36,093.46	* State Street Bank GmbH
USD	122,160.16	NZD	194,400.00	02/10/24	-1,527.27	* State Street Bank GmbH
USD	211,493.71	EUR	190,000.00	02/10/24	-555.79	* State Street Bank GmbH
USD	65,674.12	EUR	59,000.00	02/10/24	-172.83	* State Street Bank GmbH
USD	21,247.17	CHF	18,000.00	02/10/24	-91.09	* State Street Bank GmbH
USD	85,191.41	CHF	72,000.00	02/10/24	-161.61	* State Street Bank GmbH
USD	3,956.27	GBP	3,000.00	02/10/24	-67.71	* State Street Bank GmbH
USD	3,983.87	GBP	3,000.00	02/10/24	-40.11	* State Street Bank GmbH
USD	3,551.58	CHF	3,000.00	02/10/24	-4.81	* State Street Bank GmbH
USD	36,045.73	GBP	27,000.00	02/10/24	-170.06	* State Street Bank GmbH
USD	48,417.21	NZD	78,000.00	02/10/24	-1,210.46	* State Street Bank GmbH

## 5 - FORWARD FOREIGN EXCHANGE CONTRACTS (continued)

## ■ AMUNDI GLOBAL INFLATION-LINKED BOND SELECT

Currency purchased	Quantity purchased	Currency sold	Quantity sold	Maturity date	Unrealised (in USD)	Counterparty
USD	31,955.51	CHF	27,000.00	02/10/24	-51.87	* State Street Bank GmbH
USD	717,842.52	EUR	644,000.00	02/10/24	-893.68	* State Street Bank GmbH
USD	686.87	AUD	1,000.00	02/10/24	-6.87	* State Street Bank GmbH
USD	76,669.08	DKK	516,000.00	02/10/24	-582.27	* State Street Bank GmbH
USD	445.75	DKK	3,000.00	02/10/24	-3.39	* State Street Bank GmbH
USD	6,540.62	GBP	5,000.00	02/10/24	-166.01	* State Street Bank GmbH
USD	3,417.42	DKK	23,000.00	02/10/24	-25.95	* State Street Bank GmbH
USD	102,557.52	AUD	151,000.00	02/10/24	-2,196.82	* State Street Bank GmbH
USD	1,485.78	CAD	2,000.00	02/10/24	5.36	* State Street Bank GmbH
USD	9,508.64	AUD	14,000.00	02/10/24	-203.68	* State Street Bank GmbH
USD	89,394.90	GBP	68,000.00	02/10/24	-1,815.24	* State Street Bank GmbH
USD	95,090.03	CAD	128,000.00	02/10/24	343.29	* State Street Bank GmbH
USD	11,143.36	CAD	15,000.00	02/10/24	40.23	* State Street Bank GmbH
USD	709,900.69	GBP	540,000.00	02/10/24	-14,415.16	* State Street Bank GmbH
USD	1,358.38	AUD	2,000.00	02/10/24	-29.09	* State Street Bank GmbH
USD	7,849.49	GBP	6,000.00	02/10/24	-198.46	* State Street Bank GmbH
USD	62,667.81	CHF	53,000.00	02/10/24	-161.50	* State Street Bank GmbH
USD	213,445.42	EUR	191,000.00	02/10/24	279.87	* State Street Bank GmbH
USD	81,332.78	CHF	69,000.00	02/10/24	-463.85	* State Street Bank GmbH
USD	22,363.07	GBP	17,000.00	02/10/24	-439.47	* State Street Bank GmbH
USD	2,674.72	GBP	2,000.00	02/10/24	-7.93	* State Street Bank GmbH
USD	5,263.49	GBP	4,000.00	02/10/24	-101.81	* State Street Bank GmbH
CHF	366.69	USD	435.30	04/11/24	1.04	* State Street Bank GmbH
CHF	15,686,725.49	USD	18,621,858.07	04/11/24	44,099.59	* State Street Bank GmbH
CHF	246.50	USD	292.62	04/11/24	0.70	* State Street Bank GmbH
USD	253.86	CHF	213.85	04/11/24	-0.60	* State Street Bank GmbH
USD	2,588.21	JPY	369,000.00	05/11/24	-3.76	* State Street Bank GmbH
USD	49,912.48	JPY	7,116,000.00	05/11/24	-72.33	* State Street Bank GmbH
USD	325.46	JPY	46,400.00	05/11/24	-0.46	* State Street Bank GmbH
USD	2,470.37	JPY	352,200.00	05/11/24	-3.59	* State Street Bank GmbH
					<b>-98,108.19</b>	

## ■ AMUNDI EUR CORPORATE BOND

Currency purchased	Quantity purchased	Currency sold	Quantity sold	Maturity date	Unrealised (in EUR)	Counterparty
CHF	652,449.19	EUR	694,182.99	04/11/24	503.38	* Banco Bilbao Vizcaya (Madrid)
CHF	2,000.00	EUR	2,134.06	02/10/24	-9.68	* BNP Paribas Paris
CHF	749,049.19	EUR	801,291.64	02/10/24	-5,658.11	* BNP Paribas Paris
EUR	103,046.65	CHF	96,700.00	02/10/24	332.75	* BNP Paribas Paris
EUR	2,024.01	CHF	1,900.00	02/10/24	5.85	* BNP Paribas Paris
					<b>-4,825.81</b>	

## 5 - FORWARD FOREIGN EXCHANGE CONTRACTS (continued)

## ■ AMUNDI USD CORPORATE BOND

Currency purchased	Quantity purchased	Currency sold	Quantity sold	Maturity date	Unrealised (in USD)	Counterparty
GBP	90,000.00	USD	118,316.79	02/10/24	2,402.52	* BOFA Securities Europe
GBP	4,641,166.44	USD	6,134,848.35	02/10/24	90,467.20	* BOFA Securities Europe
USD	15,765.54	GBP	12,000.00	02/10/24	-330.37	* BOFA Securities Europe
USD	19,281.08	GBP	14,600.00	02/10/24	-302.27	* BOFA Securities Europe
GBP	4,526,566.44	USD	6,051,426.80	04/11/24	20,037.35	* BOFA Securities Europe
GBP	1,525,800.00	USD	2,036,925.76	02/10/24	9,668.90	* Standard Chartered Bank AG
GBP	174,500.00	USD	228,531.48	02/10/24	5,529.84	* Standard Chartered Bank AG
USD	216,969.30	GBP	164,600.00	02/10/24	-3,812.90	* Standard Chartered Bank AG
USD	849,986.67	GBP	634,500.00	02/10/24	-1,084.45	* Standard Chartered Bank AG
USD	1,433,112.63	GBP	1,079,200.00	02/10/24	-14,446.00	* Standard Chartered Bank AG
GBP	435,900.00	USD	584,384.54	04/11/24	286.26	* Standard Chartered Bank AG
					<b>108,416.08</b>	

## ■ AMUNDI US TREASURY BOND 0-1Y

Currency purchased	Quantity purchased	Currency sold	Quantity sold	Maturity date	Unrealised (in USD)	Counterparty
EUR	2,056,516.49	USD	2,285,000.00	02/10/24	10,175.23	* CACIB Londres
USD	132,219.74	EUR	118,700.00	02/10/24	-255.40	* CACIB Londres
MXN	10,336,783.12	USD	524,342.55	03/10/24	2,908.29	* Citigroup Global Markets Europe AG
MXN	10,502,433.73	USD	534,015.15	04/11/24	-884.31	* Citigroup Global Markets Europe AG
EUR	47,532,026.27	USD	53,009,807.11	04/11/24	111,082.34	* HSBC Continental Europe SA
USD	328,141.76	EUR	294,800.00	02/10/24	-869.78	* J.P. Morgan AG
SGD	1,132,006.67	USD	883,514.85	04/11/24	980.38	* J.P. Morgan AG
SGD	1,130,806.67	USD	869,491.45	02/10/24	12,589.13	* Morgan Stanley Europe SE (FXO)
MXN	124,000.00	USD	6,457.38	03/10/24	-132.51	* Morgan Stanley Europe SE (FXO)
EUR	185,000.00	USD	205,050.69	02/10/24	1,418.56	* State Street Bank GmbH
EUR	45,704,009.78	USD	50,708,429.75	02/10/24	299,530.36	* State Street Bank GmbH
SGD	4,000.00	USD	3,074.26	02/10/24	45.92	* State Street Bank GmbH
USD	2,164.80	SGD	2,800.00	02/10/24	-19.33	* State Street Bank GmbH
MXN	41,650.61	USD	2,100.00	03/10/24	24.49	* State Street Bank GmbH
					<b>436,593.37</b>	

## ■ AMUNDI GLOBAL CORPORATE IG

Currency purchased	Quantity purchased	Currency sold	Quantity sold	Maturity date	Unrealised (in USD)	Counterparty
USD	14,850,593.15	CAD	20,019,700.00	01/11/24	21,862.11	* BNP Paribas Paris
EUR	3,481,000.00	USD	3,858,286.79	02/10/24	26,683.26	* BNP Paribas Paris
USD	1,760.24	SEK	18,000.00	02/10/24	-15.50	* BNP Paribas Paris
USD	22,472.89	CHF	19,000.00	02/10/24	-50.82	* BNP Paribas Paris
USD	661.02	NOK	7,000.00	02/10/24	-3.58	* BNP Paribas Paris
USD	1,877.15	NZD	3,000.00	02/10/24	-31.61	* BNP Paribas Paris
USD	1,860,039.35	JPY	268,010,800.00	02/10/24	-13,637.86	* BNP Paribas Paris
USD	1,014,000.00	EUR	915,255.72	02/10/24	-7,471.15	* BOFA Securities Europe
USD	56,593.61	SEK	577,000.00	02/10/24	-328.59	* BOFA Securities Europe
USD	2,905,641.27	AUD	4,263,600.00	02/10/24	-52,177.40	* BOFA Securities Europe
USD	15,869.95	NOK	166,600.00	02/10/24	52.52	* BOFA Securities Europe
USD	187,999.27	GBP	143,000.00	02/10/24	-3,810.30	* BOFA Securities Europe
USD	2,984,265.42	AUD	4,332,600.00	04/11/24	-22,955.37	* Citigroup Global Markets Europe AG
USD	14,538,822.50	CAD	19,553,700.00	02/10/24	64,999.33	* Goldman Sachs Bank Europe SE
EUR	323,586,926.57	USD	359,266,688.93	02/10/24	1,872,500.47	* Société Générale SA
USD	19,332,657.15	GBP	14,650,000.00	02/10/24	-317,763.50	* Société Générale SA
USD	46,843.58	AUD	69,000.00	02/10/24	-1,024.30	* Société Générale SA
USD	346,084.75	CAD	466,000.00	02/10/24	1,147.39	* Société Générale SA
USD	33,154.66	JPY	4,807,000.00	02/10/24	-451.32	* Société Générale SA
EUR	326,152,670.85	USD	363,550,705.93	04/11/24	951,322.11	* Société Générale SA
USD	58,737.64	SEK	595,000.00	04/11/24	-53.16	* Société Générale SA

## 5 - FORWARD FOREIGN EXCHANGE CONTRACTS (continued)

## ■ AMUNDI GLOBAL CORPORATE IG

Currency purchased	Quantity purchased	Currency sold	Quantity sold	Maturity date	Unrealised (in USD)	Counterparty
USD	1,756,510.31	CHF	1,480,200.00	04/11/24	-4,807.71	* Standard Chartered Bank AG
USD	19,768,093.00	GBP	14,793,000.00	04/11/24	-73,694.46	* Standard Chartered Bank AG
USD	16,458.32	NOK	173,600.00	04/11/24	-29.42	* Standard Chartered Bank AG
USD	145,521.15	NZD	230,800.00	04/11/24	-1,340.93	* Standard Chartered Bank AG
USD	1,736,421.40	CHF	1,461,200.00	02/10/24	4,229.29	* State Street Bank GmbH
USD	142,996.53	NZD	227,800.00	02/10/24	-1,941.72	* State Street Bank GmbH
USD	1,913,481.49	JPY	272,817,800.00	05/11/24	-2,867.87	* State Street Bank GmbH
					<b>2,438,339.91</b>	

## ■ AMUNDI USD CORPORATE BOND PAB NET ZERO AMBITION

Currency purchased	Quantity purchased	Currency sold	Quantity sold	Maturity date	Unrealised (in USD)	Counterparty
USD	84,000.00	EUR	75,786.69	02/10/24	-581.74	* Barclays Bank Ireland Plc
EUR	40,226,686.16	USD	44,839,327.40	04/11/24	117,252.75	* Barclays Bank Ireland Plc
EUR	39,686,172.85	USD	44,215,960.56	02/10/24	75,792.65	* Royal Bank of Canada, Ldn
EUR	735,000.00	USD	814,660.84	02/10/24	5,635.91	* State Street Bank GmbH
USD	132,217.70	EUR	118,700.00	02/10/24	-257.44	* State Street Bank GmbH
					<b>197,842.13</b>	

## ■ AMUNDI USD HIGH YIELD CORPORATE BOND ESG

Currency purchased	Quantity purchased	Currency sold	Quantity sold	Maturity date	Unrealised (in USD)	Counterparty
EUR	4,444,400.00	USD	4,926,583.62	02/10/24	33,589.00	* BNP Paribas Paris
EUR	102,853.01	USD	114,000.00	02/10/24	789.10	* BNP Paribas Paris
EUR	1,109,000.00	USD	1,229,195.53	02/10/24	8,503.92	* BNP Paribas Paris
USD	244,162.50	EUR	219,200.00	02/10/24	-475.66	* BNP Paribas Paris
USD	533,313.21	EUR	480,300.00	02/10/24	-2,725.61	* BNP Paribas Paris
EUR	75,299,180.09	USD	83,976,921.15	04/11/24	176,011.83	* BNP Paribas Paris
EUR	70,342,427.08	USD	78,396,072.24	02/10/24	109,593.50	* Goldman Sachs Bank Europe SE
					<b>325,286.08</b>	

## ■ AMUNDI GLOBAL CORPORATE SRI 1-5Y HIGHEST RATED

Currency purchased	Quantity purchased	Currency sold	Quantity sold	Maturity date	Unrealised (in USD)	Counterparty
USD	8,445,519.32	CAD	11,386,000.00	01/11/24	11,830.33	Barclays Bank Ireland Plc
GBP	99,000.00	USD	130,146.14	02/10/24	2,645.10	Barclays Bank Ireland Plc
GBP	8,000.00	USD	10,549.13	02/10/24	181.48	Barclays Bank Ireland Plc
JPY	231,000,000.00	USD	1,599,233.03	02/10/24	15,699.78	Barclays Bank Ireland Plc
NZD	404,000.00	USD	253,032.07	02/10/24	4,013.82	Barclays Bank Ireland Plc
SEK	1,200,000.00	USD	117,483.12	02/10/24	899.27	Barclays Bank Ireland Plc
USD	8,068,889.13	GBP	6,036,361.20	04/11/24	-27,656.26	Barclays Bank Ireland Plc
USD	1,626,334.07	JPY	231,941,000.00	05/11/24	-2,882.97	BNP Paribas Paris
CAD	218,000.00	USD	161,913.92	02/10/24	-548.38	BOFA Securities Europe
CHF	882,000.00	USD	1,042,929.31	02/10/24	2,645.18	BOFA Securities Europe
EUR	84,000.00	USD	93,145.25	02/10/24	602.95	BOFA Securities Europe
USD	121,854.60	SEK	1,239,000.00	02/10/24	-375.22	BOFA Securities Europe
USD	8,109,921.67	GBP	6,135,361.20	02/10/24	-119,595.63	BOFA Securities Europe
USD	8,526,843.64	CAD	11,463,000.00	02/10/24	41,828.78	Goldman Sachs Bank Europe SE
USD	257,581.60	NZD	410,000.00	02/10/24	-3,281.81	Goldman Sachs Bank Europe SE
USD	1,817,628.65	EUR	1,638,000.00	02/10/24	-10,461.25	HSBC Continental Europe SA
USD	1,328,499.51	AUD	1,950,000.00	02/10/24	-24,288.37	HSBC Continental Europe SA
CAD	77,000.00	USD	57,198.77	02/10/24	-202.68	J.P. Morgan AG
USD	1,610,272.99	JPY	231,941,000.00	02/10/24	-11,238.40	J.P. Morgan AG
USD	57,138,598.08	EUR	51,264,000.00	04/11/24	-153,074.30	Natixis
USD	122,190.30	SEK	1,239,000.00	04/11/24	-232.69	Natixis

## 5 - FORWARD FOREIGN EXCHANGE CONTRACTS (continued)

## ■ AMUNDI GLOBAL CORPORATE SRI 1-5Y HIGHEST RATED

Currency purchased	Quantity purchased	Currency sold	Quantity sold	Maturity date	Unrealised (in USD)	Counterparty
USD	2,004,842.15	CHF	1,681,000.00	02/10/24	12,086.23	Royal Bank of Canada, Ldn
USD	57,197,004.47	EUR	51,348,000.00	02/10/24	-109,930.93	Royal Bank of Canada, Ldn
USD	3,127,960.65	AUD	4,592,000.00	02/10/24	-57,681.37	Royal Bank of Canada, Ldn
USD	2,019,756.11	CHF	1,702,000.00	04/11/24	-5,486.09	Royal Bank of Canada, Ldn
USD	2,942,010.63	AUD	4,272,000.00	04/11/24	-23,148.21	Royal Bank of Canada, Ldn
AUD	320,000.00	USD	217,349.57	02/10/24	4,646.39	Société Générale SA
USD	24,849.26	CHF	21,000.00	02/10/24	-45.37	Société Générale SA
USD	258,509.43	NZD	410,000.00	04/11/24	-2,380.75	Société Générale SA
					<b>-455,431.37</b>	

\*Open forward foreign exchange contracts for share class hedging purposes

## 6 - FUTURES

As at 30 September 2024, the following future contracts were outstanding:

## ■ AMUNDI INDEX FTSE EPRA NAREIT GLOBAL

Quantity Buy/(Sell)	Denomination	Currency	Commitment (in EUR) (in absolute value)	Unrealised (in EUR)	Broker
<b>Futures on index</b>					
11.00	EURO STOXX 50 12/24	EUR	550,049.50	16,160.00	CACEIS Bank, Paris
6.00	NIKKEI 225 (SGX) 12/24	JPY	712,595.79	27,452.43	CACEIS Bank, Paris
7.00	S&P 500 EMINI INDEX 12/24	USD	1,807,148.43	38,510.82	CACEIS Bank, Paris
3.00	SPI 200 INDEX (SFE) 12/24	AUD	385,539.86	4,615.38	CACEIS Bank, Paris
2.00	TOPIX (OSE) 12/24	JPY	331,488.76	10,354.56	CACEIS Bank, Paris
				<b>97,093.19</b>	

## ■ AMUNDI INDEX MSCI EMERGING MARKETS

Quantity Buy/(Sell)	Denomination	Currency	Commitment (in USD) (in absolute value)	Unrealised (in USD)	Broker
<b>Futures on index</b>					
58.00	MSCI EME NKT LAT 12/24	USD	3,243,244.00	-22,957.70	CACEIS Bank, Paris
365.00	MSCI EMERGING 12/24	USD	27,092,490.00	1,866,752.00	CACEIS Bank, Paris
527.00	MSCI EMG MKT 12/24	USD	30,851,897.50	1,678,883.00	CACEIS Bank, Paris
158.00	MSCI EMR MKTS EME 12/24	USD	5,117,304.00	121,924.00	CACEIS Bank, Paris
				<b>3,644,601.30</b>	

## ■ AMUNDI INDEX MSCI EUROPE

Quantity Buy/(Sell)	Denomination	Currency	Commitment (in EUR) (in absolute value)	Unrealised (in EUR)	Broker
<b>Futures on index</b>					
669.00	EURO STOXX 50 12/24	EUR	33,453,010.50	837,350.00	CACEIS Bank, Paris
176.00	FTSE 100 INDEX 12/24	GBP	17,423,270.24	-93,059.31	CACEIS Bank, Paris
106.00	SWISS MARKET INDEX 12/24	CHF	13,701,207.92	140,782.83	CACEIS Bank, Paris
				<b>885,073.52</b>	

## 6 - FUTURES (continued)

## ■ AMUNDI MSCI JAPAN ESG CLIMATE NET ZERO AMBITION CTB

Quantity Buy/(Sell)	Denomination	Currency	Commitment (in JPY) (in absolute value)	Unrealised (in JPY)	Broker
<b>Futures on index</b>					
6.00	MINI TPX IDX 12/24	JPY	15,875,640	226,500	Société Générale
64.00	TOPIX (OSE) 12/24	JPY	1,693,401,600	-39,345,000	Société Générale
				<b>-39,118,500</b>	

## ■ AMUNDI INDEX MSCI NORTH AMERICA ESG BROAD CTB

Quantity Buy/(Sell)	Denomination	Currency	Commitment (in USD) (in absolute value)	Unrealised (in USD)	Broker
<b>Futures on index</b>					
36.00	EMINI SP500 E 12/24	USD	9,183,600.00	146,010.00	CACEIS Bank, Paris
4.00	S&P/TSE CAN 60 INDEX 12/24	CAD	852,024.29	7,128.21	CACEIS Bank, Paris
				<b>153,138.21</b>	

## ■ AMUNDI INDEX MSCI WORLD

Quantity Buy/(Sell)	Denomination	Currency	Commitment (in USD) (in absolute value)	Unrealised (in USD)	Broker
<b>Futures on index</b>					
117.00	MSCI WLD IDX 12/24	USD	17,977,025.70	190,501.40	CACEIS Bank, Paris
				<b>190,501.40</b>	

## ■ AMUNDI CAC 40 ESG

Quantity Buy/(Sell)	Denomination	Currency	Commitment (in EUR) (in absolute value)	Unrealised (in EUR)	Broker
<b>Futures on index</b>					
40.00	CAC40 10 EURO 10/24	EUR	3,054,300.00	59,230.00	CACEIS Bank, Paris
				<b>59,230.00</b>	

## ■ AMUNDI DJ SWITZERLAND TITANS 30

Quantity Buy/(Sell)	Denomination	Currency	Commitment (in CHF) (in absolute value)	Unrealised (in CHF)	Broker
<b>Futures on index</b>					
4.00	SWISS MARKET INDEX 12/24	CHF	486,754.80	7,190.00	CACEIS Bank, Paris
				<b>7,190.00</b>	

## ■ AMUNDI DAX

Quantity Buy/(Sell)	Denomination	Currency	Commitment (in EUR) (in absolute value)	Unrealised (in EUR)	Broker
<b>Futures on index</b>					
7.00	DAX INDEX GERMANY 12/24	EUR	3,381,862.75	117,600.00	CACEIS Bank, Paris
2.00	MICRO DAX 12/24	EUR	38,649.86	270.00	CACEIS Bank, Paris
				<b>117,870.00</b>	

## 6 - FUTURES (continued)

## ■ AMUNDI DIVDAX

Quantity Buy/(Sell)	Denomination	Currency	Commitment (in EUR) (in absolute value)	Unrealised (in EUR)	Broker
<b>Futures on index</b>					
23.00	MICRO DAX 12/24	EUR	444,473.39	14,024.00	CACEIS Bank, Paris
				<b>14,024.00</b>	

## ■ AMUNDI SDAX

Quantity Buy/(Sell)	Denomination	Currency	Commitment (in EUR) (in absolute value)	Unrealised (in EUR)	Broker
<b>Futures on index</b>					
4.00	DAX MINI FUTURE 12/24	EUR	386,498.60	13,190.00	CACEIS Bank, Paris
2.00	MICRO DAX 12/24	EUR	38,649.86	230.00	CACEIS Bank, Paris
				<b>13,420.00</b>	

## ■ AMUNDI EURO STOXX 50

Quantity Buy/(Sell)	Denomination	Currency	Commitment (in EUR) (in absolute value)	Unrealised (in EUR)	Broker
<b>Futures on index</b>					
210.00	EURO STOXX 50 12/24	EUR	10,500,945.00	266,070.00	CACEIS Bank, Paris
				<b>266,070.00</b>	

## ■ AMUNDI EURO STOXX SELECT DIVIDEND30

Quantity Buy/(Sell)	Denomination	Currency	Commitment (in EUR) (in absolute value)	Unrealised (in EUR)	Broker
<b>Futures on index</b>					
7.00	EURO STOXX 50 12/24	EUR	350,031.50	8,870.00	CACEIS Bank, Paris
				<b>8,870.00</b>	

## ■ AMUNDI F.A.Z. 100

Quantity Buy/(Sell)	Denomination	Currency	Commitment (in EUR) (in absolute value)	Unrealised (in EUR)	Broker
<b>Futures on index</b>					
24.00	MICRO DAX 12/24	EUR	463,798.32	14,786.00	CACEIS Bank, Paris
				<b>14,786.00</b>	

## ■ AMUNDI ITALY MIB ESG

Quantity Buy/(Sell)	Denomination	Currency	Commitment (in EUR) (in absolute value)	Unrealised (in EUR)	Broker
<b>Futures on index</b>					
3.00	FTSE MIB INDEX 12/24	EUR	511,878.90	6,195.00	CACEIS Bank, Paris
				<b>6,195.00</b>	

## 6 - FUTURES (continued)

## ■ AMUNDI MSCI CHINA TECH ESG SCREENED

Quantity Buy/(Sell)	Denomination	Currency	Commitment (in EUR) (in absolute value)	Unrealised (in EUR)	Broker
<b>Futures on index</b>					
1.00	H-SHARES IDX (HKG) 10/24	HKD	43,314.55	3,697.12	CACEIS Bank, Paris
				<u>3,697.12</u>	

## ■ AMUNDI MSCI EUROPE EX SWITZERLAND ESG LEADERS

Quantity Buy/(Sell)	Denomination	Currency	Commitment (in EUR) (in absolute value)	Unrealised (in EUR)	Broker
<b>Futures on index</b>					
18.00	EURO STOXX 50 12/24	EUR	900,081.00	18,900.00	CACEIS Bank, Paris
4.00	FTSE 100 INDEX 12/24	GBP	395,983.41	-1,213.87	CACEIS Bank, Paris
				<u>17,686.13</u>	

## ■ AMUNDI MSCI EUROPE GROWTH

Quantity Buy/(Sell)	Denomination	Currency	Commitment (in EUR) (in absolute value)	Unrealised (in EUR)	Broker
<b>Futures on index</b>					
12.00	MSCI EUROPE INDEX 12/24	EUR	414,480.00	5,332.50	CACEIS Bank, Paris
				<u>5,332.50</u>	

## ■ AMUNDI GLOBAL BIOENERGY ESG SCREENED

Quantity Buy/(Sell)	Denomination	Currency	Commitment (in EUR) (in absolute value)	Unrealised (in EUR)	Broker
<b>Futures on index</b>					
2.00	MSCI WLD IDX 12/24	USD	210,558.49	1,879.40	CACEIS Bank, Paris
				<u>1,879.40</u>	

## ■ AMUNDI MSCI SMART CITIES ESG SCREENED

Quantity Buy/(Sell)	Denomination	Currency	Commitment (in EUR) (in absolute value)	Unrealised (in EUR)	Broker
<b>Futures on index</b>					
2.00	MSCI WLD IDX 12/24	USD	210,558.49	3,077.82	CACEIS Bank, Paris
				<u>3,077.82</u>	

## ■ AMUNDI STOXX EUROPE 600

Quantity Buy/(Sell)	Denomination	Currency	Commitment (in EUR) (in absolute value)	Unrealised (in EUR)	Broker
<b>Futures on index</b>					
2,524.00	STOXX EUR 600 12/24	EUR	65,988,718.00	871,755.00	CACEIS Bank, Paris
				<u>871,755.00</u>	

## 6 - FUTURES (continued)

## ■ AMUNDI MSCI ROBOTICS &amp; AI ESG SCREENED

Quantity Buy/(Sell)	Denomination	Currency	Commitment (in EUR) (in absolute value)	Unrealised (in EUR)	Broker
<b>Futures on index</b>					
1.00	MSCI WLD IDX 12/24	USD	105,279.24	1,538.91	CACEIS Bank, Paris
				<u>1,538.91</u>	

## ■ AMUNDI PRIME EMERGING MARKETS

Quantity Buy/(Sell)	Denomination	Currency	Commitment (in USD) (in absolute value)	Unrealised (in USD)	Broker
<b>Futures on index</b>					
4.00	MSCI EMG MKT 12/24	USD	234,170.00	14,920.00	CACEIS Bank, Paris
				<u>14,920.00</u>	

## ■ AMUNDI PRIME EUROPE

Quantity Buy/(Sell)	Denomination	Currency	Commitment (in EUR) (in absolute value)	Unrealised (in EUR)	Broker
<b>Futures on index</b>					
48.00	MSCI EUROPE INDEX 12/24	EUR	1,657,920.00	22,030.00	CACEIS Bank, Paris
				<u>22,030.00</u>	

## ■ AMUNDI PRIME EUROZONE

Quantity Buy/(Sell)	Denomination	Currency	Commitment (in EUR) (in absolute value)	Unrealised (in EUR)	Broker
<b>Futures on index</b>					
7.00	EURO STOXX 50 12/24	EUR	350,031.50	10,710.00	CACEIS Bank, Paris
				<u>10,710.00</u>	

## ■ AMUNDI PRIME GLOBAL

Quantity Buy/(Sell)	Denomination	Currency	Commitment (in USD) (in absolute value)	Unrealised (in USD)	Broker
<b>Futures on index</b>					
71.00	MSCI WLD IDX 12/24	USD	8,342,279.90	52,440.90	CACEIS Bank, Paris
				<u>52,440.90</u>	

## ■ AMUNDI PRIME JAPAN

Quantity Buy/(Sell)	Denomination	Currency	Commitment (in JPY) (in absolute value)	Unrealised (in JPY)	Broker
<b>Futures on index</b>					
10.00	MINI TPX IDX 12/24	JPY	26,459,400	-892,500	Société Générale
104.00	TOPIX (OSE) 12/24	JPY	2,751,777,600	-38,970,000	Société Générale
				<u>-39,862,500</u>	

## 6 - FUTURES (continued)

## ■ AMUNDI PRIME UK MID AND SMALL CAP

Quantity Buy/(Sell)	Denomination	Currency	Commitment (in GBP) (in absolute value)	Unrealised (in GBP)	Broker
<b>Futures on index</b>					
67.00	FTSE 250 Y2 12/24	GBP	2,821,127.46	18,758.00	CACEIS Bank, Paris
				<b>18,758.00</b>	

## ■ AMUNDI PRIME USA

Quantity Buy/(Sell)	Denomination	Currency	Commitment (in USD) (in absolute value)	Unrealised (in USD)	Broker
<b>Futures on index</b>					
16.00	S&P 500 EMINI INDEX 12/24	USD	4,609,984.00	50,800.00	CACEIS Bank, Paris
				<b>50,800.00</b>	

## ■ AMUNDI INDEX MSCI EM ASIA SRI PAB

Quantity Buy/(Sell)	Denomination	Currency	Commitment (in USD) (in absolute value)	Unrealised (in USD)	Broker
<b>Futures on index</b>					
1.00	FTSE TAIWAN 10/24	USD	74,298.00	-1,290.00	CACEIS Bank, Paris
4.00	H-SHARES IDX (HKG) 10/24	HKD	193,364.81	16,517.58	CACEIS Bank, Paris
3.00	IFSC NIFTY 50 10/24	USD	1,848.00	-976.00	CACEIS Bank, Paris
1.00	KOSPI 200 INDEX(KSE) 12/24	KRW	65,909.61	1,175.73	CACEIS Bank, Paris
1.00	MSCI CHIN A50 USD 10/24	USD	7,977.21	10,425.00	CACEIS Bank, Paris
				<b>25,852.31</b>	

## ■ AMUNDI INDEX MSCI EMERGING MARKETS SRI PAB

Quantity Buy/(Sell)	Denomination	Currency	Commitment (in USD) (in absolute value)	Unrealised (in USD)	Broker
<b>Futures on index</b>					
18.00	FTSE TAIWAN 10/24	USD	1,337,364.00	-24,380.00	Société Générale
56.00	H-SHARES IDX (HKG) 10/24	HKD	2,707,107.38	228,458.80	Société Générale
36.00	IFSC NIFTY 50 10/24	USD	22,176.05	-6,824.00	Société Générale
18.00	KOSPI 200 INDEX(KSE) 12/24	KRW	1,186,372.97	14,357.27	Société Générale
14.00	MSCI CHIN A50 USD 10/24	USD	111,680.94	137,790.00	Société Générale
16.00	MSCI EME NKT LAT 12/24	USD	894,688.00	-4,004.60	Société Générale
-21.00	MSCI EMG MKT 12/24	USD	1,229,392.50	-23,205.00	Société Générale
44.00	MSCI EMR MKTS EME 12/24	USD	1,425,072.00	19,306.00	Société Générale
				<b>341,498.47</b>	

## ■ AMUNDI INDEX MSCI EMU SRI PAB

Quantity Buy/(Sell)	Denomination	Currency	Commitment (in EUR) (in absolute value)	Unrealised (in EUR)	Broker
<b>Futures on index</b>					
13.00	EURO STOXX 50 12/24	EUR	650,058.50	19,890.00	CACEIS Bank, Paris
				<b>19,890.00</b>	

## 6 - FUTURES (continued)

## ■ AMUNDI INDEX MSCI EUROPE SRI PAB

Quantity Buy/(Sell)	Denomination	Currency	Commitment (in EUR) (in absolute value)	Unrealised (in EUR)	Broker
<b>Futures on index</b>					
90.00	EURO STOXX 50 12/24	EUR	4,500,405.00	74,300.00	CACEIS Bank, Paris
902.00	STOXX EURO ESG 12/24	EUR	17,544,802.00	86,940.00	CACEIS Bank, Paris
24.00	SWISS MARKET INDEX 12/24	CHF	3,102,160.28	22,221.04	CACEIS Bank, Paris
				<b>183,461.04</b>	

## ■ AMUNDI INDEX MSCI JAPAN SRI PAB

Quantity Buy/(Sell)	Denomination	Currency	Commitment (in JPY) (in absolute value)	Unrealised (in JPY)	Broker
<b>Futures on index</b>					
5.00	MINI TPX IDX 12/24	JPY	13,229,700	-451,750	CACEIS Bank, Paris
33.00	TOPIX (OSE) 12/24	JPY	873,160,200	-19,380,000	CACEIS Bank, Paris
				<b>-19,831,750</b>	

## ■ AMUNDI INDEX MSCI PACIFIC EX JAPAN SRI PAB

Quantity Buy/(Sell)	Denomination	Currency	Commitment (in EUR) (in absolute value)	Unrealised (in EUR)	Broker
<b>Futures on index</b>					
4.00	HANG SENG INDEX 10/24	HKD	487,574.66	41,112.48	Société Générale
12.00	MSCI.SING INDEX 10/24	SGD	286,289.01	-192.21	Société Générale
15.00	SPI 200 INDEX (SFE) 12/24	AUD	1,927,699.30	23,776.22	Société Générale
				<b>64,696.49</b>	

## ■ AMUNDI INDEX MSCI USA SRI PAB

Quantity Buy/(Sell)	Denomination	Currency	Commitment (in USD) (in absolute value)	Unrealised (in USD)	Broker
<b>Futures on index</b>					
-5.00	MICRO EMINI SP500 12/24	USD	144,062.00	-752.50	CACEIS Bank, Paris
7.00	S&P 500 EMINI INDEX 12/24	USD	2,016,868.00	15,200.00	CACEIS Bank, Paris
				<b>14,447.50</b>	

## ■ AMUNDI INDEX MSCI WORLD SRI PAB

Quantity Buy/(Sell)	Denomination	Currency	Commitment (in USD) (in absolute value)	Unrealised (in USD)	Broker
<b>Futures on index</b>					
25.00	MSCI WLD IDX 12/24	USD	2,937,422.50	15,819.40	CACEIS Bank, Paris
				<b>15,819.40</b>	

## ■ AMUNDI MSCI UK IMI SRI PAB

Quantity Buy/(Sell)	Denomination	Currency	Commitment (in EUR) (in absolute value)	Unrealised (in EUR)	Broker
<b>Futures on index</b>					
8.00	FTSE 100 INDEX 12/24	GBP	791,966.83	-3,251.01	CACEIS Bank, Paris
				<b>-3,251.01</b>	

## 6 - FUTURES (continued)

## ■ AMUNDI DAX 50 ESG

Quantity Buy/(Sell)	Denomination	Currency	Commitment (in EUR) (in absolute value)	Unrealised (in EUR)	Broker
<b>Futures on index</b>					
5.00	MICRO DAX 12/24	EUR	96,624.65	3,080.00	CACEIS Bank, Paris
				<u>3,080.00</u>	

## ■ AMUNDI MDAX ESG

Quantity Buy/(Sell)	Denomination	Currency	Commitment (in EUR) (in absolute value)	Unrealised (in EUR)	Broker
<b>Futures on index</b>					
21.00	MICRO DAX 12/24	EUR	405,823.53	12,487.00	CACEIS Bank, Paris
				<u>12,487.00</u>	

## ■ AMUNDI S&amp;P 500 ESG

Quantity Buy/(Sell)	Denomination	Currency	Commitment (in USD) (in absolute value)	Unrealised (in USD)	Broker
<b>Futures on index</b>					
35.00	EMINI SP500 E 12/24	USD	12,499,900.00	190,970.00	CACEIS Bank, Paris
				<u>190,970.00</u>	

## ■ AMUNDI STOXX EUROPE 600 ESG

Quantity Buy/(Sell)	Denomination	Currency	Commitment (in EUR) (in absolute value)	Unrealised (in EUR)	Broker
<b>Futures on index</b>					
126.00	STOXX EURO ESG 12/24	EUR	2,450,826.00	28,140.00	CACEIS Bank, Paris
				<u>28,140.00</u>	

## ■ AMUNDI MSCI AC FAR EAST EX JAPAN ESG LEADERS SELECT

Quantity Buy/(Sell)	Denomination	Currency	Commitment (in USD) (in absolute value)	Unrealised (in USD)	Broker
<b>Futures on index</b>					
1.00	HANG SENG INDEX 10/24	HKD	136,039.43	11,470.90	CACEIS Bank, Paris
				<u>11,470.90</u>	

## ■ AMUNDI MSCI CHINA ESG LEADERS SELECT

Quantity Buy/(Sell)	Denomination	Currency	Commitment (in USD) (in absolute value)	Unrealised (in USD)	Broker
<b>Futures on index</b>					
11.00	H-SHARES IDX (HKG) 10/24	HKD	531,753.24	45,439.43	CACEIS Bank, Paris
1.00	MSCI CHIN A50 USD 10/24	USD	7,977.21	10,425.00	CACEIS Bank, Paris
				<u>55,864.43</u>	

## 6 - FUTURES (continued)

## ■ AMUNDI MSCI EMERGING EX CHINA ESG LEADERS SELECT

Quantity Buy/(Sell)	Denomination	Currency	Commitment (in USD) (in absolute value)	Unrealised (in USD)	Broker
<b>Futures on index</b>					
92.00	MSCI EMG MKT 12/24	USD	5,385,910.00	259,646.50	CACEIS Bank, Paris
				<u>259,646.50</u>	

## ■ AMUNDI MSCI EMERGING ESG LEADERS

Quantity Buy/(Sell)	Denomination	Currency	Commitment (in USD) (in absolute value)	Unrealised (in USD)	Broker
<b>Futures on index</b>					
95.00	MSCI EMG MKT 12/24	USD	5,561,537.50	301,201.00	CACEIS Bank, Paris
				<u>301,201.00</u>	

## ■ AMUNDI MSCI EMU ESG LEADERS SELECT

Quantity Buy/(Sell)	Denomination	Currency	Commitment (in EUR) (in absolute value)	Unrealised (in EUR)	Broker
<b>Futures on index</b>					
387.00	EURO STOXX 50 12/24	EUR	19,351,741.50	467,450.00	CACEIS Bank, Paris
				<u>467,450.00</u>	

## ■ AMUNDI MSCI USA ESG LEADERS SELECT

Quantity Buy/(Sell)	Denomination	Currency	Commitment (in USD) (in absolute value)	Unrealised (in USD)	Broker
<b>Futures on index</b>					
2.00	S&P 500 EMINI INDEX 12/24	USD	576,248.00	1,075.00	CACEIS Bank, Paris
				<u>1,075.00</u>	

## ■ AMUNDI MSCI WORLD ESG UNIVERSAL SELECT

Quantity Buy/(Sell)	Denomination	Currency	Commitment (in USD) (in absolute value)	Unrealised (in USD)	Broker
<b>Futures on index</b>					
10.00	MSCI WLD IDX 12/24	USD	1,174,969.00	2,901.00	CACEIS Bank, Paris
				<u>2,901.00</u>	

## ■ AMUNDI MSCI EUROPE PAB NET ZERO AMBITION

Quantity Buy/(Sell)	Denomination	Currency	Commitment (in EUR) (in absolute value)	Unrealised (in EUR)	Broker
<b>Futures on index</b>					
2.00	EURO STOXX 50 12/24	EUR	100,009.00	1,750.00	CACEIS Bank, Paris
24.00	STOXX EURO ESG 12/24	EUR	466,824.00	800.00	CACEIS Bank, Paris
1.00	SWISS MARKET INDEX 12/24	CHF	129,256.68	1,614.53	CACEIS Bank, Paris
				<u>4,164.53</u>	

## 6 - FUTURES (continued)

## ■ AMUNDI MSCI WORLD CLIMATE TRANSITION CTB

Quantity Buy/(Sell)	Denomination	Currency	Commitment (in EUR) (in absolute value)	Unrealised (in EUR)	Broker
<b>Futures on index</b>					
17.00	MSCI WLD IDX 12/24	USD	1,789,747.14	3,725.73	CACEIS Bank, Paris
				<b>3,725.73</b>	

## ■ AMUNDI INDEX MSCI EUROPE ESG BROAD CTB

Quantity Buy/(Sell)	Denomination	Currency	Commitment (in EUR) (in absolute value)	Unrealised (in EUR)	Broker
<b>Futures on index</b>					
43.00	EURO STOXX 50 12/24	EUR	2,150,193.50	30,760.00	CACEIS Bank, Paris
429.00	STOXX EURO ESG 12/24	EUR	8,344,479.00	28,120.00	CACEIS Bank, Paris
11.00	SWISS MARKET INDEX 12/24	CHF	1,421,823.46	8,975.52	CACEIS Bank, Paris
				<b>67,855.52</b>	

## ■ AMUNDI INDEX MSCI EMERGING ESG BROAD CTB

Quantity Buy/(Sell)	Denomination	Currency	Commitment (in USD) (in absolute value)	Unrealised (in USD)	Broker
<b>Futures on index</b>					
93.00	MSCI EMG MKT 12/24	USD	29,095,622.50	47,746.00	CACEIS Bank, Paris
				<b>47,746.00</b>	

## ■ AMUNDI MSCI EMU ESG CTB NET ZERO AMBITION

Quantity Buy/(Sell)	Denomination	Currency	Commitment (in EUR) (in absolute value)	Unrealised (in EUR)	Broker
<b>Futures on index</b>					
106.00	EURO STOXX 50 12/24	EUR	5,300,477.00	132,130.00	CACEIS Bank, Paris
				<b>132,130.00</b>	

## ■ AMUNDI MSCI EUROPE SMALL CAP ESG CLIMATE NET ZERO AMBITION CTB

Quantity Buy/(Sell)	Denomination	Currency	Commitment (in EUR) (in absolute value)	Unrealised (in EUR)	Broker
<b>Futures on index</b>					
76.00	STOXX EURO ESG 12/24	EUR	1,478,276.00	14,240.00	CACEIS Bank, Paris
				<b>14,240.00</b>	

## ■ AMUNDI MSCI PACIFIC ESG CLIMATE NET ZERO AMBITION CTB

Quantity Buy/(Sell)	Denomination	Currency	Commitment (in USD) (in absolute value)	Unrealised (in USD)	Broker
<b>Futures on index</b>					
1.00	HANG SENG INDEX 10/24	HKD	136,039.43	3,109.12	CACEIS Bank, Paris
21.00	MINI TPX IDX 12/24	JPY	388,455.94	-1,807.54	CACEIS Bank, Paris
5.00	MSCI.SING INDEX 10/24	SGD	133,130.35	109.21	CACEIS Bank, Paris
2.00	SPI 200 INDEX (SFE) 12/24	AUD	286,854.51	2,549.48	CACEIS Bank, Paris
3.00	TOPIX (OSE) 12/24	JPY	554,937.05	-7,994.27	CACEIS Bank, Paris
				<b>-4,034.00</b>	

## 6 - FUTURES (continued)

## ■ AMUNDI MSCI WORLD CLIMATE PARIS ALIGNED PAB

Quantity Buy/(Sell)	Denomination	Currency	Commitment (in USD) (in absolute value)	Unrealised (in USD)	Broker
<b>Futures on index</b>					
3.00	MSCI WLD IDX 12/24	USD	352,490.70	2,905.20	CACEIS Bank, Paris
				<u>2,905.20</u>	

## ■ AMUNDI INDEX EURO CORPORATE SRI

Quantity Buy/(Sell)	Denomination	Currency	Commitment (in EUR) (in absolute value)	Unrealised (in EUR)	Broker
<b>Futures on bonds</b>					
-116.00	EURO BOBL FUTURE 12/24	EUR	10,486,748.00	-110,850.00	CACEIS Bank, Paris
-332.00	EURO BUND FUTURE 12/24	EUR	33,488,508.00	-109,860.00	CACEIS Bank, Paris
-65.00	EURO SCHATZ 12/24	EUR	6,243,900.00	-24,875.00	CACEIS Bank, Paris
				<u>-245,585.00</u>	

## ■ AMUNDI INDEX EURO CORPORATE SRI 0-3 Y

Quantity Buy/(Sell)	Denomination	Currency	Commitment (in EUR) (in absolute value)	Unrealised (in EUR)	Broker
<b>Futures on bonds</b>					
-669.00	EURO SCHATZ 12/24	EUR	67,703,469.00	-247,790.00	CACEIS Bank, Paris
				<u>-247,790.00</u>	

## ■ AMUNDI INDEX US CORP SRI

Quantity Buy/(Sell)	Denomination	Currency	Commitment (in USD) (in absolute value)	Unrealised (in USD)	Broker
<b>Futures on bonds</b>					
-51.00	US 10YR ULTRA (CBOT) 12/24	USD	5,138,648.44	72,093.75	CACEIS Bank, Paris
-32.00	US 5 YEARS NOTE-CBT 12/24	USD	3,191,375.00	21,750.00	CACEIS Bank, Paris
				<u>93,843.75</u>	

## ■ AMUNDI MSCI EMU CLIMATE NET ZERO AMBITION PAB

Quantity Buy/(Sell)	Denomination	Currency	Commitment (in EUR) (in absolute value)	Unrealised (in EUR)	Broker
<b>Futures on index</b>					
7.00	EURO STOXX 50 12/24	EUR	350,031.50	10,710.00	CACEIS Bank, Paris
				<u>10,710.00</u>	

## ■ AMUNDI EUR CORPORATE BOND 1-5Y ESG

Quantity Buy/(Sell)	Denomination	Currency	Commitment (in EUR) (in absolute value)	Unrealised (in EUR)	Broker
<b>Futures on bonds</b>					
-137.00	EURO BOBL FUTURE 12/24	EUR	14,059,899.00	-42,120.00	CACEIS Bank, Paris
				<u>-42,120.00</u>	

## 6 - FUTURES (continued)

## ■ AMUNDI EURO HIGH YIELD BOND ESG

Quantity Buy/(Sell)	Denomination	Currency	Commitment (in EUR) (in absolute value)	Unrealised (in EUR)	Broker
<b>Futures on bonds</b>					
-8.00	EURO BOBL FUTURE 12/24	EUR	723,224.00	-1,840.00	CACEIS Bank, Paris
				<u>-1,840.00</u>	

## ■ AMUNDI EUR CORPORATE BOND

Quantity Buy/(Sell)	Denomination	Currency	Commitment (in EUR) (in absolute value)	Unrealised (in EUR)	Broker
<b>Futures on bonds</b>					
-75.00	EURO BOBL FUTURE 12/24	EUR	6,780,225.00	-65,200.00	CACEIS Bank, Paris
-113.00	EURO BUND FUTURE 12/24	EUR	11,398,197.00	-72,370.00	CACEIS Bank, Paris
-51.00	EURO SCHATZ 12/24	EUR	4,899,060.00	-21,850.00	CACEIS Bank, Paris
				<u>-159,420.00</u>	

## ■ AMUNDI USD CORPORATE BOND

Quantity Buy/(Sell)	Denomination	Currency	Commitment (in USD) (in absolute value)	Unrealised (in USD)	Broker
<b>Futures on bonds</b>					
-2.00	US ULTRA BD CBT 30YR 12/24	USD	221,187.50	625.00	CACEIS Bank, Paris
				<u>625.00</u>	

## ■ AMUNDI MSCI EMU SMALL CAP ESG CTB NET ZERO AMBITION

Quantity Buy/(Sell)	Denomination	Currency	Commitment (in EUR) (in absolute value)	Unrealised (in EUR)	Broker
<b>Futures on index</b>					
18.00	EURO STOXX 50 12/24	EUR	900,081.00	26,940.00	CACEIS Bank, Paris
				<u>26,940.00</u>	

## ■ AMUNDI EUR HIGH YIELD CORPORATE BOND ESG

Quantity Buy/(Sell)	Denomination	Currency	Commitment (in EUR) (in absolute value)	Unrealised (in EUR)	Broker
<b>Futures on bonds</b>					
-26.00	EURO BOBL FUTURE 12/24	EUR	2,668,302.00	-22,100.00	CACEIS Bank, Paris
				<u>-22,100.00</u>	

## 7 - SWAPS

## TOTAL RETURN SWAPS ("TRS")

As at 30 September 2024, the open positions on Total Return Swaps contracts were as listed below.

The following sub-funds swap the performance of their portfolio with the performance of the index disclosed in « Underlying Exposure ».

## 7 - SWAPS (continued)

## TOTAL RETURN SWAPS ("TRS") (continued)

## ■ AMUNDI FTSE EPRA EUROPE REAL ESTATE

Nominal	Currency	Maturity Date	Underlying Exposure	Unrealised appreciation/depreciation (in EUR)
72,263,292.10	EUR	15/01/2025	FTSE EPRA/NAREIT DEVELOPED EUROPE INDEX	-896,312.36

## ■ AMUNDI GLOBAL INFRASTRUCTURE

Nominal	Currency	Maturity Date	Underlying Exposure	Unrealised appreciation/depreciation (in EUR)
9,844,964.11	EUR	20/12/2024	SOLACTIVE GLOBAL INFRASTRUCTURE LOW EARNINGS VOLATILITY INDEX	-55,137.41

## ■ AMUNDI JAPAN TOPIX

Nominal	Currency	Maturity Date	Underlying Exposure	Unrealised appreciation/depreciation (in EUR)
666,149,383.72	EUR	20/05/2025	TOPIX INDEX	-27,068,195.91

## ■ AMUNDI JPX-NIKKEI 400

Nominal	Currency	Maturity Date	Underlying Exposure	Unrealised appreciation/depreciation (in EUR)
240,982,259.13	EUR	16/04/2025	JPX-NIKKEI 400 INDEX	-9,786,513.10

## ■ AMUNDI MSCI BRAZIL

Nominal	Currency	Maturity Date	Underlying Exposure	Unrealised appreciation/depreciation (in USD)
6,120,964.49	USD	20/12/2024	MSCI BRAZIL INDEX	-87,870.15

## ■ AMUNDI MSCI CHINA A II

Nominal	Currency	Maturity Date	Underlying Exposure	Unrealised appreciation/depreciation (in USD)
194,125,071.33	USD	20/06/2025	MSCI CHINA A INDEX	17,094,285.77

## ■ AMUNDI MSCI EM ASIA

Nominal	Currency	Maturity Date	Underlying Exposure	Unrealised appreciation/depreciation (in EUR)
1,345,412,999.83	EUR	20/06/2025	MSCI EMERGING MARKETS ASIA INDEX	-2,082,651.10

## 7 - SWAPS (continued)

## TOTAL RETURN SWAPS ("TRS") (continued)

## ■ AMUNDI MSCI EM LATIN AMERICA

Nominal	Currency	Maturity Date	Underlying Exposure	Unrealised appreciation/depreciation (in EUR)
473,270,696.80	EUR	20/06/2025	MSCI EMERGING MARKETS LATAM INDEX	-3,747,115.00

## ■ AMUNDI MSCI EMERGING MARKETS

Nominal	Currency	Maturity Date	Underlying Exposure	Unrealised appreciation/depreciation (in EUR)
3,070,249,547.09	EUR	19/09/2025	MSCI EMERGING MARKETS INDEX	-15,786,468.40

## ■ AMUNDI MSCI EUROPE HIGH DIVIDEND FACTOR

Nominal	Currency	Maturity Date	Underlying Exposure	Unrealised appreciation/depreciation (in EUR)
147,102,153.02	EUR	20/06/2025	MSCI EUROPE HIGH DIVIDEND YIELD INDEX	-2,179,308.95

## ■ AMUNDI MSCI EUROPE MINIMUM VOLATILITY FACTOR

Nominal	Currency	Maturity Date	Underlying Exposure	Unrealised appreciation/depreciation (in EUR)
148,378,138.71	EUR	20/05/2025	MSCI EUROPE MINIMUM VOLATILITY INDEX	-1,080,066.67

## ■ AMUNDI MSCI EUROPE MOMENTUM FACTOR

Nominal	Currency	Maturity Date	Underlying Exposure	Unrealised appreciation/depreciation (in EUR)
52,710,979.83	EUR	20/06/2025	MSCI EUROPE MOMENTUM INDEX	-782,490.12

## ■ AMUNDI MSCI EUROPE QUALITY FACTOR

Nominal	Currency	Maturity Date	Underlying Exposure	Unrealised appreciation/depreciation (in EUR)
420,977,182.49	EUR	20/05/2025	MSCI EUROPE QUALITY INDEX	-5,539,074.64

## ■ AMUNDI MSCI EUROPE VALUE FACTOR

Nominal	Currency	Maturity Date	Underlying Exposure	Unrealised appreciation/depreciation (in EUR)
263,092,585.49	EUR	19/09/2025	MSCI EUROPE VALUE INDEX	-3,321,160.14

## 7 - SWAPS (continued)

## TOTAL RETURN SWAPS ("TRS") (continued)

## ■ AMUNDI MSCI INDIA

Nominal	Currency	Maturity Date	Underlying Exposure	Unrealised appreciation/depreciation (in EUR)
35,198,174.33	EUR	11/02/2025	MSCI INDIA INDEX	35,164,295.17
266,482,792.44	EUR	12/02/2025	MSCI INDIA INDEX	-39,697,575.80

## ■ AMUNDI MSCI NORDIC

Nominal	Currency	Maturity Date	Underlying Exposure	Unrealised appreciation/depreciation (in EUR)
268,184,876.38	EUR	20/05/2025	MSCI NORDIC COUNTRIES INDEX	-2,432,053.98

## ■ AMUNDI MSCI SWITZERLAND

Nominal	Currency	Maturity Date	Underlying Exposure	Unrealised appreciation/depreciation (in EUR)
343,666,958.91	EUR	16/04/2025	MSCI SWITZERLAND INDEX	-3,037,622.40

## ■ AMUNDI PEA MSCI USA ESG LEADERS

Nominal	Currency	Maturity Date	Underlying Exposure	Unrealised appreciation/depreciation (in EUR)
1,007,127,464.91	EUR	19/09/2025	MSCI USA ESG LEADERS SELECT 5% ISSUER CAPPED INDEX	12,398,617.50

## ■ AMUNDI MSCI USA MINIMUM VOLATILITY FACTOR

Nominal	Currency	Maturity Date	Underlying Exposure	Unrealised appreciation/depreciation (in USD)
349,229,561.00	USD	16/04/2025	MSCI USA MINIMUM VOLATILITY INDEX	-106,339.27

## ■ AMUNDI MSCI WORLD

Nominal	Currency	Maturity Date	Underlying Exposure	Unrealised appreciation/depreciation (in EUR)
4,196,873,224.34	EUR	19/09/2025	MSCI WORLD INDEX	51,424,932.00

## ■ AMUNDI MSCI WORLD III

Nominal	Currency	Maturity Date	Underlying Exposure	Unrealised appreciation/depreciation (in USD)
2,251,186,435.67	USD	20/06/2025	MSCI WORLD INDEX	-9,776,461.49
2,498,768,036.16	USD	21/03/2025	MSCI WORLD INDEX	-10,504,937.32

## 7 - SWAPS (continued)

## TOTAL RETURN SWAPS ("TRS") (continued)

## ■ AMUNDI MSCI WORLD EX EUROPE

Nominal	Currency	Maturity Date	Underlying Exposure	Unrealised appreciation/depreciation (in EUR)
610,689,817.00	EUR	20/12/2024	MSCI WORLD EX EUROPE INDEX	-1,124,542.14

## ■ AMUNDI NASDAQ-100

Nominal	Currency	Maturity Date	Underlying Exposure	Unrealised appreciation/depreciation (in EUR)
2,020,019,667.92	EUR	20/06/2025	NASDAQ-100 INDEX	-2,960,576.30

## ■ AMUNDI PEA DOW JONES INDUSTRIAL AVERAGE

Nominal	Currency	Maturity Date	Underlying Exposure	Unrealised appreciation/depreciation (in EUR)
98,896,962.04	EUR	12/02/2025	DOW JONES INDUSTRIAL AVERAGE INDEX	2,083,076.27

## ■ AMUNDI RUSSELL 2000

Nominal	Currency	Maturity Date	Underlying Exposure	Unrealised appreciation/depreciation (in EUR)
465,855,282.97	EUR	21/03/2025	RUSSELL 2000 INDEX	8,126,419.40

## ■ AMUNDI S&amp;P 500

Nominal	Currency	Maturity Date	Underlying Exposure	Unrealised appreciation/depreciation (in EUR)
2,571,813,242.00	EUR	20/06/2025	S&P 500 INDEX	-1,972,263.40
2,573,066,711.08	EUR	20/05/2025	S&P 500 INDEX	4,897,882.08
1,227,792,075.01	EUR	19/09/2025	S&P 500 INDEX	4,542,875.34

## ■ AMUNDI S&amp;P 500 BUYBACK

Nominal	Currency	Maturity Date	Underlying Exposure	Unrealised appreciation/depreciation (in EUR)
86,036,290.76	EUR	21/03/2025	S&P 500 BUYBACK INDEX	-327,512.30

## ■ AMUNDI S&amp;P GLOBAL LUXURY

Nominal	Currency	Maturity Date	Underlying Exposure	Unrealised appreciation/depreciation (in EUR)
456,203,006.22	EUR	19/09/2025	S&P GLOBAL LUXURY INDEX	-6,639,532.44

**7 - SWAPS (continued)****TOTAL RETURN SWAPS ("TRS") (continued)**■ **AMUNDI SMART FACTORY**

Nominal	Currency	Maturity Date	Underlying Exposure	Unrealised appreciation/depreciation (in EUR)
16,338,523.62	EUR	20/12/2024	SOLACTIVE SMART FACTORY INDEX	367,905.27

■ **AMUNDI SHORTDAX DAILY (-1X) INVERSE**

Nominal	Currency	Maturity Date	Underlying Exposure	Unrealised appreciation/depreciation (in EUR)
38,901,234.74	EUR	20/05/2025	SHORTDAX INDEX	125,554.00

■ **AMUNDI GERMAN BUND DAILY (-1X) INVERSE**

Nominal	Currency	Maturity Date	Underlying Exposure	Unrealised appreciation/depreciation (in EUR)
16,925,019.13	EUR	13/12/2024	SOLACTIVE BUND DAILY (-1X) INVERSE INDEX	-61,175.89

■ **AMUNDI FTSE EPRA NAREIT GLOBAL DEVELOPED**

Nominal	Currency	Maturity Date	Underlying Exposure	Unrealised appreciation/depreciation (in EUR)
124,692,163.28	EUR	16/07/2025	FTSE EPRA/NAREIT DEVELOPED INDEX	-214,420.25

■ **AMUNDI STOXX EUROPE SELECT DIVIDEND 30**

Nominal	Currency	Maturity Date	Underlying Exposure	Unrealised appreciation/depreciation (in EUR)
153,779,569.44	EUR	16/07/2025	STOXX EUROPE SELECT DIVIDEND 30 INDEX	-936,542.66

The counterparties of the swap contracts are disclosed in the additional information (unaudited information) SECURITIES FINANCING TRANSACTIONS AND OF REUSE REGULATION ("SFTR").

**8 - SECURITIES LENDING**

At 30 September 2024, the SICAV is engaged in fully guaranteed securities lending agreements signed with a top ranking financial institution according to the following conditions:

Sub-funds	Sub-fund currency	Market value of the Securities Lent in Sub-fund currency	Collateral Cash	Collateral Securities
AMUNDI INDEX EQUITY GLOBAL MULTI SMART ALLOCATION SCIENTIFIC BETA	EUR	1,914,019.93	696,579.00	1,297,223.81
AMUNDI INDEX FTSE EPRA NAREIT GLOBAL	EUR	68,424,677.62	17,702,697.00	52,940,949.35
AMUNDI INDEX MSCI EMERGING MARKETS	USD	158,379,971.97	141,864,952.93	19,983,156.60
AMUNDI INDEX MSCI EUROPE	EUR	585,250,204.32	159,543,169.00	432,580,272.74
AMUNDI MSCI JAPAN ESG CLIMATE NET ZERO AMBITION CTB	JPY	23,829,871,904.50	25,209,868,787.80	0.00
AMUNDI INDEX MSCI NORTH AMERICA ESG BROAD CTB	USD	65,356,820.71	68,034,045.28	0.00
AMUNDI INDEX MSCI WORLD	USD	149,447,783.44	106,630,876.76	50,017,264.74
AMUNDI CAC 40 ESG	EUR	11,182,170.78	11,972,617.52	0.00

## 8 - SECURITIES LENDING (continued)

Sub-funds	Sub-fund currency	Market value of the Securities Lent in Sub-fund currency	Collateral Cash	Collateral Securities
AMUNDI DJ SWITZERLAND TITANS 30	CHF	9,264,558.23	9,200,086.65	512,465.54
AMUNDI DAX	EUR	176,047,173.27	105,693,398.00	77,136,859.56
AMUNDI DIVDAX	EUR	2,053,859.18	1,438,475.00	818,638.94
AMUNDI SDAX	EUR	22,827,189.15	14,827,618.00	8,978,323.30
AMUNDI EURO STOXX 50	EUR	298,519,408.83	22,028,304.00	257,931,429.85
AMUNDI EURO STOXX SELECT DIVIDEND30	EUR	4,545,727.58	3,836,363.00	924,940.90
AMUNDI F.A.Z. 100	EUR	7,595,298.26	6,401,745.00	1,832,032.01
AMUNDI ITALY MIB ESG	EUR	436,930.70	456,147.00	0.00
AMUNDI GLOBAL BIOENERGY ESG SCREENED	EUR	1,488,661.79	1,539,153.00	0.00
AMUNDI NYSE ARCA GOLD BUGS	USD	1,541,119.00	815,363.81	849,494.74
AMUNDI MSCI SMART CITIES ESG SCREENED	EUR	550,233.78	552,241.00	0.00
AMUNDI STOXX EUROPE 600	EUR	1,004,443,199.69	256,637,135.99	754,862,727.30
AMUNDI MSCI ROBOTICS & AI ESG SCREENED	EUR	2,113,986.44	2,252,674.00	0.00
AMUNDI PRIME EMERGING MARKETS	USD	203,279.97	217,381.99	0.00
AMUNDI PRIME EUROPE	EUR	7,634,893.20	2,351,485.00	5,789,241.37
AMUNDI PRIME EUROZONE	EUR	7,978,574.54	1,261,783.00	7,358,295.72
AMUNDI PRIME GLOBAL	USD	82,880,483.13	23,416,047.06	61,297,206.18
AMUNDI PRIME JAPAN	JPY	77,589,624,472.81	1,268,135,628.09	76,704,558,438.52
AMUNDI PRIME UK MID AND SMALL CAP	GBP	23,277,986.66	3,355,573.61	21,445,587.16
AMUNDI DAX 50 ESG	EUR	203,531.74	214,671.00	0.00
AMUNDI MDAX ESG	EUR	20,067,170.52	19,737,374.00	1,922,357.06
AMUNDI STOXX EUROPE 600 ESG	EUR	19,170,274.17	20,049,757.00	0.00
AMUNDI MSCI WORLD ESG UNIVERSAL SELECT	USD	8,828,759.00	9,157,933.54	0.00
AMUNDI MSCI EUROPE PAB NET ZERO AMBITION	EUR	4,646,553.68	4,897,508.00	0.00
AMUNDI MSCI WORLD CLIMATE TRANSITION CTB	EUR	6,197,047.81	6,528,045.00	0.00
AMUNDI INDEX MSCI EUROPE ESG BROAD CTB	EUR	93,463,378.25	52,051,703.00	45,170,389.12
AMUNDI INDEX MSCI EMERGING ESG BROAD CTB	USD	8,141,556.59	8,700,847.45	806,060.19
AMUNDI MSCI EMU ESG CTB NET ZERO AMBITION	EUR	15,971,944.59	16,748,739.00	0.00
AMUNDI MSCI EUROPE SMALL CAP ESG CLIMATE NET ZERO AMBITION CTB	EUR	32,151,866.47	33,864,799.00	0.00
AMUNDI MSCI PACIFIC ESG CLIMATE NET ZERO AMBITION CTB	USD	26,269,137.97	5,264,123.26	21,542,424.96
AMUNDI MSCI WORLD CLIMATE PARIS ALIGNED PAB	USD	1,411,336.09	1,466,439.48	0.00
AMUNDI GLOBAL AGG SRI	USD	2,016,921.15	116,795.75	1,962,822.99
AMUNDI INDEX EURO CORPORATE SRI	EUR	294,050,933.92	178,565,544.00	178,225,750.30
AMUNDI INDEX EURO AGG SRI	EUR	46,138,859.36	2,976,334.00	44,785,567.86
AMUNDI INDEX EURO CORPORATE SRI 0-3 Y	EUR	84,234,785.80	62,473,552.00	26,151,994.61
AMUNDI INDEX US CORP SRI	USD	2,766,741.55	0.00	3,352,648.57
AMUNDI MSCI EMU CLIMATE NET ZERO AMBITION PAB	EUR	2,634,520.03	2,751,178.00	0.00
AMUNDI GLOBAL AGGREGATE BOND	USD	502,288,680.56	339,022,752.91	190,070,659.34
AMUNDI INDEX US GOV INFLATION-LINKED BOND	USD	3,101,448.05	1,654,097.71	1,713,169.63
AMUNDI EURO GOVERNMENT BOND	EUR	744,582,004.90	278,183,337.00	525,058,921.77
AMUNDI INDEX J.P. MORGAN GBI GLOBAL GOVIES	EUR	787,852,304.30	428,791,475.00	390,701,569.67
AMUNDI EURO HIGH YIELD BOND ESG	EUR	5,662,437.12	4,713,369.00	1,402,856.58

## 8 - SECURITIES LENDING (continued)

Sub-funds	Sub-fund currency	Market value of the Securities Lent in Sub-fund currency	Collateral Cash	Collateral Securities
AMUNDI EUR FLOATING RATE CORPORATE BOND ESG	EUR	11,285,708.97	10,613,715.00	2,093,364.36
AMUNDI USD FLOATING RATE CORPORATE BOND ESG	USD	2,011,856.02	2,081,345.08	0.00
AMUNDI EURO GOVERNMENT BOND 25+Y	EUR	5,153,865.37	0.00	7,523,193.94
AMUNDI GOVT BOND HIGHEST RATED EURO INVESTMENT GRADE	EUR	67,538,514.40	732,527.00	68,194,385.28
AMUNDI GOVT BOND LOWEST RATED EURO INVESTMENT GRADE	EUR	6,672,575.51	0.00	6,928,977.23
AMUNDI EUR CORPORATE BOND	EUR	91,529,642.63	17,205,942.00	88,995,701.74
AMUNDI PRIME EURO GOV BONDS 0-1Y	EUR	51,217,665.62	0.00	53,017,408.72
AMUNDI PRIME EURO GOVIES	EUR	227,223,115.38	4,953,363.00	224,705,575.37
AMUNDI PRIME GLOBAL GOVERNMENT BOND	EUR	24,309,902.95	10,646,047.00	16,040,091.94
AMUNDI PRIME US TREASURY	USD	35,465,664.31	14,698,136.32	22,393,124.81
AMUNDI US TREASURY BOND 0-1Y	USD	2,990,808.51	3,253,523.47	0.00
AMUNDI MSCI EMU SMALL CAP ESG CTB NET ZERO AMBITION	EUR	57,261,584.69	59,017,645.00	1,436,739.34
AMUNDI FIXED MATURITY 2027 GERMAN BUND GOVERNMENT BOND	EUR	1,953,096.46	0.00	2,012,488.51
AMUNDI FIXED MATURITY 2028 EURO GOVERNMENT BOND BROAD	EUR	868,243.48	0.00	991,103.47

The counterparties of the securities lending income are disclosed in the Additional information (unaudited information) SECURITIES FINANCING TRANSACTIONS AND OF REUSE REGULATION ("SFTR").

There is no cash and securities collateral re-investment.

For the year-ended 30 September 2024, the securities lending income generated by the SICAV is included in the caption "Income on securities lending" in the Statement of Operations and is as follows:

Sub-funds	Currency	Total gross amount of Securities Lending Income	Direct & indirect cost and fees		Total net amount of Securities Lending Income
			Amundi Intermédiation, Paris	Caceis Bank, Luxembourg Branch	
AMUNDI INDEX EQUITY GLOBAL MULTI SMART ALLOCATION SCIENTIFIC BETA	EUR	5,166.03	1,549.81	258.30	3,357.92
AMUNDI INDEX FTSE EPRA NAREIT GLOBAL	EUR	281,003.78	84,301.13	14,050.19	182,652.46
AMUNDI INDEX MSCI EMERGING MARKETS	USD	536,799.70	161,039.91	26,839.99	348,919.81
AMUNDI INDEX MSCI EUROPE	EUR	1,475,455.58	442,636.67	73,772.78	959,046.13
AMUNDI MSCI JAPAN ESG CLIMATE NET ZERO AMBITION CTB	JPY	26,751,325.00	8,025,397.50	1,337,566.25	17,388,361.25
AMUNDI INDEX MSCI NORTH AMERICA ESG BROAD CTB	USD	183,938.55	55,181.57	9,196.93	119,560.06
AMUNDI INDEX MSCI WORLD	USD	729,611.87	218,883.56	36,480.59	474,247.72
AMUNDI CAC 40 ESG	EUR	56,416.54	16,924.96	2,820.83	36,670.75
AMUNDI DJ SWITZERLAND TITANS 30	CHF	49,457.02	14,837.11	2,472.85	32,147.06
AMUNDI DAX	EUR	67,031.98	20,109.59	3,351.60	43,570.79
AMUNDI DIVDAX	EUR	732.89	219.87	36.64	476.38
AMUNDI SDAX	EUR	212,991.83	63,897.55	10,649.59	138,444.69
AMUNDI EURO STOXX 50	EUR	461,441.74	138,432.52	23,072.09	299,937.13
AMUNDI EURO STOXX SELECT DIVIDEND30	EUR	17,406.40	5,221.92	870.32	11,314.16
AMUNDI F.A.Z. 100	EUR	101,021.24	30,306.37	5,051.06	65,663.81
AMUNDI ITALY MIB ESG	EUR	10,637.54	3,191.26	531.88	6,914.40
AMUNDI MSCI CHINA TECH ESG SCREENED	EUR	262.94	78.88	13.15	170.91
AMUNDI GLOBAL BIOENERGY ESG SCREENED	EUR	2,879.10	863.73	143.96	1,871.42
AMUNDI NYSE ARCA GOLD BUGS	USD	9,021.36	2,706.41	451.07	5,863.88
AMUNDI MSCI SMART CITIES ESG SCREENED	EUR	1.50	0.45	0.08	0.98
AMUNDI STOXX EUROPE 600	EUR	1,747,393.60	524,218.08	87,369.68	1,135,805.84

## 8 - SECURITIES LENDING (continued)

Sub-funds	Currency	Total gross amount of Securities Lending Income	Direct & indirect cost and fees		Total net amount of Securities Lending Income
			Amundi Intermédiation, Paris	Caceis Bank, Luxembourg Branch	
AMUNDI MSCI ROBOTICS & AI ESG SCREENED	EUR	12,771.25	3,831.38	638.56	8,301.31
AMUNDI PRIME EMERGING MARKETS	USD	502.14	150.64	25.11	326.39
AMUNDI PRIME EUROPE	EUR	25,784.38	7,735.31	1,289.22	16,759.85
AMUNDI PRIME EUROZONE	EUR	22,968.63	6,890.59	1,148.43	14,929.61
AMUNDI PRIME GLOBAL	USD	181,476.40	54,442.92	9,073.82	117,959.66
AMUNDI PRIME JAPAN	JPY	59,335,449.00	17,800,634.70	2,966,772.45	38,568,041.85
AMUNDI PRIME UK MID AND SMALL CAP	GBP	35,210.33	10,563.10	1,760.52	22,886.71
AMUNDI PRIME USA	USD	9,289.48	2,786.84	464.47	6,038.16
AMUNDI DAX 50 ESG	EUR	1,313.55	394.07	65.68	853.81
AMUNDI MDAX ESG	EUR	38,254.53	11,476.36	1,912.73	24,865.44
AMUNDI S&P 500 ESG	USD	242.90	72.87	12.15	157.89
AMUNDI STOXX EUROPE 600 ESG	EUR	100,404.83	30,121.45	5,020.24	65,263.14
AMUNDI MSCI EMU ESG UNIVERSAL SELECT	EUR	3,038.45	911.54	151.92	1,974.99
AMUNDI MSCI WORLD ESG UNIVERSAL SELECT	USD	12,235.35	3,670.61	611.77	7,952.98
AMUNDI MSCI EUROPE PAB NET ZERO AMBITION	EUR	20,510.97	6,153.29	1,025.55	13,332.13
AMUNDI MSCI WORLD CLIMATE TRANSITION CTB	EUR	79,539.90	23,861.97	3,977.00	51,700.94
AMUNDI INDEX MSCI EUROPE ESG BROAD CTB	EUR	394,869.87	118,460.96	19,743.49	256,665.42
AMUNDI INDEX MSCI EMERGING ESG BROAD CTB	USD	7,510.37	2,253.11	375.52	4,881.74
AMUNDI MSCI EMU ESG CTB NET ZERO AMBITION	EUR	27,526.58	8,257.97	1,376.33	17,892.28
AMUNDI MSCI EUROPE SMALL CAP ESG CLIMATE NET ZERO AMBITION CTB	EUR	79,943.92	23,983.18	3,997.20	51,963.55
AMUNDI MSCI PACIFIC ESG CLIMATE NET ZERO AMBITION CTB	USD	28,186.59	8,455.98	1,409.33	18,321.28
AMUNDI MSCI EUROPE CLIMATE PARIS ALIGNED PAB	EUR	120.34	36.10	6.02	78.22
AMUNDI MSCI WORLD CLIMATE PARIS ALIGNED PAB	USD	31,269.73	9,380.92	1,563.49	20,325.32
AMUNDI GLOBAL AGG SRI	USD	538.92	161.68	26.95	350.30
AMUNDI INDEX EURO CORPORATE SRI	EUR	241,769.54	72,530.86	12,088.48	157,150.20
AMUNDI INDEX EURO AGG SRI	EUR	17,098.33	5,129.50	854.92	11,113.91
AMUNDI INDEX EURO CORPORATE SRI 0-3 Y	EUR	64,848.71	19,454.61	3,242.44	42,151.66
AMUNDI INDEX US CORP SRI	USD	165.77	49.73	8.29	107.75
AMUNDI MSCI EMU CLIMATE NET ZERO AMBITION PAB	EUR	16,050.28	4,815.08	802.51	10,432.68
AMUNDI GLOBAL AGGREGATE BOND	USD	279,343.12	83,802.94	13,967.16	181,573.03
AMUNDI INDEX US GOV INFLATION-LINKED BOND	USD	3,048.25	914.48	152.41	1,981.36
AMUNDI EURO GOVERNMENT BOND	EUR	151,057.35	45,317.21	7,552.87	98,187.28
AMUNDI INDEX J.P. MORGAN GBI GLOBAL GOVIES	EUR	493,569.12	148,070.74	24,678.46	320,819.93
AMUNDI EURO HIGH YIELD BOND ESG	EUR	2,967.44	890.23	148.37	1,928.84
AMUNDI EUR FLOATING RATE CORPORATE BOND ESG	EUR	10,264.06	3,079.22	513.20	6,671.64
AMUNDI USD FLOATING RATE CORPORATE BOND ESG	USD	2,436.68	731.00	121.83	1,583.84
AMUNDI GLOBAL EMERGING BOND MARKIT IBOXX	USD	2,099.02	629.71	104.95	1,364.36
AMUNDI EURO GOVERNMENT BOND 25+Y	EUR	1,034.31	310.29	51.72	672.30
AMUNDI GOVT BOND HIGHEST RATED EURO INVESTMENT GRADE	EUR	95,405.07	28,621.52	4,770.25	62,013.30
AMUNDI GOVT BOND LOWEST RATED EURO INVESTMENT GRADE	EUR	12,059.36	3,617.81	602.97	7,838.58
AMUNDI GOVT BOND LOWEST RATED EURO INVESTMENT GRADE 1-3	EUR	1,341.78	402.53	67.09	872.16
AMUNDI ITALY BTP GOVERNMENT BOND 1-3Y	EUR	2,460.27	738.08	123.01	1,599.18
AMUNDI ITALY BTP GOVERNMENT BOND 10Y	EUR	4,855.80	1,456.74	242.79	3,156.27
AMUNDI EUR CORPORATE BOND	EUR	238,188.92	71,456.68	11,909.45	154,822.80

## 8 - SECURITIES LENDING (continued)

Sub-funds	Currency	Total gross amount of Securities Lending Income	Direct & indirect cost and fees		Total net amount of Securities Lending Income
			Amundi Intermédiation, Paris	Caceis Bank, Luxembourg Branch	
AMUNDI PRIME EURO GOV BONDS 0-1Y	EUR	40,518.78	12,155.63	2,025.94	26,337.21
AMUNDI PRIME EURO GOVIES	EUR	149,972.08	44,991.62	7,498.60	97,481.85
AMUNDI PRIME GLOBAL GOVERNMENT BOND	EUR	10,746.99	3,224.10	537.35	6,985.54
AMUNDI USD CORPORATE BOND	USD	35.11	10.53	1.76	22.82
AMUNDI PRIME US TREASURY	USD	16,674.86	5,002.46	833.74	10,838.66
AMUNDI US TREASURY BOND 0-1Y	USD	3,595.82	1,078.75	179.79	2,337.28
AMUNDI MSCI EMU SMALL CAP ESG CTB NET ZERO AMBITION	EUR	236,265.57	70,879.67	11,813.28	153,572.62
AMUNDI FIXED MATURITY 2027 GERMAN BUND GOVERNMENT BOND	EUR	217.85	65.36	10.89	141.60
AMUNDI FIXED MATURITY 2028 EURO GOVERNMENT BOND BROAD	EUR	113.52	34.06	5.68	73.79

The security lending income is allocated as shown below:

- 100% to the sub-fund.
- 30% to Amundi Intermédiation, Paris, which is a related party.
- 5% to Caceis Bank, Luxembourg Branch, which is a related party.

## 9 - COLLATERAL

As at 30 September 2024, the collateral received or paid which is composed of cash collateral granted to or received from counterparties for the purpose of transacting in OTC derivatives are as follows:

Sub-funds	Sub-funds Currency	Counterparty	Type of collateral	Collateral Amount (in Sub-funds currency) (received) / paid
AMUNDI INDEX FTSE EPRA NAREIT GLOBAL	EUR	UBS Europe, Germany	Cash	-580,000.00
AMUNDI INDEX MSCI EUROPE	EUR	HSBC France	Cash	-590,000.00
AMUNDI MSCI JAPAN ESG CLIMATE NET ZERO AMBITION CTB	JPY	Caceis Bank, Luxembourg Branch *	Cash	-147,650,000.00
AMUNDI INDEX MSCI NORTH AMERICA ESG BROAD CTB	USD	Caceis Bank, Luxembourg Branch *	Cash	-480,000.00
AMUNDI INDEX MSCI WORLD	USD	BNP Paribas	Cash	-280,000.00
		Morgan Stanley	Cash	-10,000.00
AMUNDI STOXX EUROPE 600	EUR	Société Générale, Paris	Cash	280,000.00
AMUNDI INDEX MSCI EM ASIA SRI PAB	USD	Caceis Bank, Luxembourg Branch *	Cash	11,902.17
AMUNDI INDEX MSCI EUROPE SRI PAB	EUR	Royal Bank of Canada	Cash	-330,000.00
AMUNDI INDEX MSCI JAPAN SRI PAB	JPY	Caceis Bank, Luxembourg Branch *	Cash	-6,000,000.00
AMUNDI INDEX MSCI WORLD SRI PAB	USD	BNP Paribas	Cash	-870,000.00
		HSBC France	Cash	-260,000.00
AMUNDI S&P 500 ESG	USD	Caceis Bank, Luxembourg Branch *	Cash	1,000,000.00
AMUNDI MSCI USA ESG LEADERS SELECT	USD	Caceis Bank, Luxembourg Branch *	Cash	-10,000.00
AMUNDI GLOBAL AGG SRI	USD	Morgan Stanley	Cash	-10,000.00
		BOFA	Cash	-260,000.00
AMUNDI GLOBAL AGG SRI 1-5	USD	JP Morgan	Cash	-1,210,000.00
AMUNDI GLOBAL CORP SRI 1-5Y	USD	BOFA	Cash	270,000.00
		Citigroup Globale Markets	Cash	-3,460,000.00
		Morgan Stanley	Cash	-10,000.00

## 9 – COLLATERAL (continued)

Sub-funds	Sub-funds Currency	Counterparty	Type of collateral	Collateral Amount (in Sub-funds currency) (received) / paid
AMUNDI GLOBAL AGG SRI	USD	Morgan Stanley	Cash	-10,000.00
		BOFA	Cash	-260,000.00
AMUNDI GLOBAL AGG SRI 1-5	USD	JP Morgan	Cash	-1,210,000.00
AMUNDI GLOBAL CORP SRI 1-5Y	USD	BOFA	Cash	270,000.00
		Citigroup Globale Markets	Cash	-3,460,000.00
		Morgan Stanley	Cash	-10,000.00
AMUNDI INDEX US CORP SRI	USD	UBS Europe, Germany	Cash	-3,290,000.00
AMUNDI GLOBAL AGGREGATE BOND	USD	BNP Paribas	Cash	-1,630,000.00
		Citigroup Globale Markets	Cash	3,130,000.00
		Credit Agricole CIB Paris *	Cash	340,000.00
		JP Morgan	Cash	6,110,000.00
		Morgan Stanley	Cash	1,570,000.00
		Royal Bank of Canada	Cash	-2,160,000.00
		Société Générale, Paris	Cash	130,000.00
UBS Europe, Germany	Cash	830,000.00		
AMUNDI INDEX J.P. MORGAN GBI GLOBAL GOVIES	EUR	BNP Paribas	Cash	-4,610,000.00
		Citigroup Globale Markets	Cash	-330,000.00
		JP Morgan	Cash	-2,810,000.00
		Société Générale, Paris	Cash	-3,470,000.00
		State Street Bank	Cash	270,000.00
		UBS Europe, Germany	Cash	310,000.00
AMUNDI USD FLOATING RATE CORPORATE BOND ESG	USD	Royal Bank of Canada	Cash	-440,000.00
AMUNDI GLOBAL INFLATION-LINKED BOND SELECT	USD	Citigroup Globale Markets	Cash	670,000.00
		Credit Agricole CIB Paris *	Cash	-1,090,000.00
		Standard Chartered, Germany	Cash	150,000.00
AMUNDI US TREASURY BOND 0-1Y	USD	Morgan Stanley	Cash	-10,000.00
		State Street Bank	Cash	-370,000.00
AMUNDI GLOBAL CORPORATE IG	USD	Société Générale, Paris	Cash	-2,080,000.00

\* Related parties

**10 - CHANGES IN THE COMPOSITION OF SECURITIES PORTFOLIO**

The report on the changes in the composition of the portfolio is available upon simple request free of charge from the registered office of the SICAV.

**11 - DIVIDENDS PAID**

During the year, the Fund has paid the following dividends:

Sub-funds	Share class	ISIN	Ccy	Dividend	Ex-date	Payment date
AMUNDI INDEX FTSE EPRA NAREIT GLOBAL	Class A3E of distribution	LU1328852733	EUR	3.03	12/12/23	14/12/23
	Class A3U of distribution	LU1328852907	USD	2.82	12/12/23	14/12/23
	Class AE of distribution	LU1328852493	EUR	2.86	12/12/23	14/12/23
	Class AU of distribution	LU1328852147	USD	2.68	12/12/23	14/12/23
	Class IC of distribution	LU1756362429	CHF	28.02	12/12/23	14/12/23
	Class IE of distribution	LU1328851339	EUR	30.70	12/12/23	14/12/23
	Class IG of distribution	LU1328851685	GBP	32.18	12/12/23	14/12/23
	Class IHG-EXF of distribution	LU2153615948	GBP	33.84	12/12/23	14/12/23
	Class IU of distribution	LU1328851172	USD	27.58	12/12/23	14/12/23
	Class RE of distribution	LU1328853202	EUR	2.90	12/12/23	14/12/23
	Class UCITS ETF DR of distribution	LU1737652823	EUR	1.54	12/12/23	14/12/23
AMUNDI INDEX MSCI EMERGING MARKETS	Class A3E of distribution	LU1162503145	EUR	2.67	12/12/23	14/12/23
	Class A3U of distribution	LU1162503491	USD	2.60	12/12/23	14/12/23
	Class AE of distribution	LU0996177217	EUR	2.81	12/12/23	14/12/23
	Class AU of distribution	LU0996177050	USD	2.17	12/12/23	14/12/23
	Class IE of distribution	LU0996176086	EUR	31.36	12/12/23	14/12/23
	Class IG of distribution	LU0996176326	GBP	33.10	12/12/23	14/12/23
	Class IU of distribution	LU0996175864	USD	24.46	12/12/23	14/12/23
	Class OE of distribution	LU0996176839	EUR	31.75	12/12/23	14/12/23
	Class RE of distribution	LU0996177480	EUR	3.06	12/12/23	14/12/23
	Class UCITS ETF DR of distribution	LU1737652583	EUR	1.15	12/12/23	14/12/23
	Class UCITS ETF DR USD of distribution	LU2277591868	USD	0.88	12/12/23	14/12/23
AMUNDI INDEX MSCI EUROPE	Class A3E of distribution	LU1327398977	EUR	4.07	12/12/23	14/12/23
	Class AE of distribution	LU0389811968	EUR	5.54	12/12/23	14/12/23
	Class I13E of distribution	LU1732798928	EUR	36.22	12/12/23	14/12/23
	Class IE of distribution	LU0389811612	EUR	49.31	12/12/23	14/12/23
	Class RE of distribution	LU0987206181	EUR	3.83	12/12/23	14/12/23
	Class UCITS ETF DR of distribution	LU1737652310	EUR	1.67	12/12/23	14/12/23
AMUNDI MSCI JAPAN ESG CLIMATE NET ZERO AMBITION CTB	Class A3E of distribution	LU1162502337	EUR	2.35	12/12/23	14/12/23
	Class AE of distribution	LU0996180948	EUR	2.97	12/12/23	14/12/23
	Class IE of distribution	LU0996179932	EUR	25.79	12/12/23	14/12/23
AMUNDI MSCI JAPAN ESG CLIMATE NET ZERO AMBITION CTB	Class IG of distribution	LU0996180278	GBP	33.93	12/12/23	14/12/23
	Class IJ of distribution	LU0996179775	JPY	3,601.13	12/12/23	14/12/23
	Class OE of distribution	LU0996180781	EUR	33.94	12/12/23	14/12/23
	Class RE of distribution	LU0996181169	EUR	3.06	12/12/23	14/12/23
	Class UCITS ETF GBP of distribution	LU2668197069	GBP	0.07	12/12/23	14/12/23
	Class UCITS ETF DR JPY of distribution	LU2300294746	JPY	120.35	12/12/23	14/12/23
AMUNDI INDEX MSCI NORTH AMERICA ESG BROAD CTB	Class A3E of distribution	LU1327399439	EUR	2.49	12/12/23	14/12/23
	Class AE of distribution	LU0389812420	EUR	5.23	12/12/23	14/12/23
	Class AU of distribution	LU1049756585	USD	2.00	12/12/23	14/12/23
	Class IE of distribution	LU0389812180	EUR	52.11	12/12/23	14/12/23
	Class IU of distribution	LU1049756668	USD	2.30	12/12/23	14/12/23
	Class RU of distribution	LU0987206694	USD	2.30	12/12/23	14/12/23
	Class RHG of distribution	LU0987207072	GBP	1.87	12/12/23	14/12/23

## 11 - DIVIDENDS PAID (continued)

Sub-funds	Share class	ISIN	Ccy	Dividend	Ex-date	Payment date
AMUNDI INDEX MSCI WORLD	Class AE of distribution	LU0996182647	EUR	3.36	12/12/23	14/12/23
	Class AU of distribution	LU0996182480	USD	2.58	12/12/23	14/12/23
	Class I14G of distribution	LU2244411000	GBP	21.58	12/12/23	14/12/23
	Class IE of distribution	LU0996181672	EUR	35.84	12/12/23	14/12/23
	Class IG of distribution	LU0996181839	GBP	37.79	12/12/23	14/12/23
	Class IU of distribution	LU0996181326	USD	27.70	12/12/23	14/12/23
	Class OE of distribution	LU0996182217	EUR	37.94	12/12/23	14/12/23
	Class RE of distribution	LU0996182993	EUR	3.47	12/12/23	14/12/23
	Class UCITS ETF DR of distribution	LU1737652237	EUR	1.21	12/12/23	14/12/23
AMUNDI CAC 40 ESG	Class UCITS ETF DR EUR of distribution	LU1681047079	EUR	1.96	12/12/23	14/12/23
AMUNDI EURO STOXX 50	Class UCITS ETF DR EUR of distribution	LU1681047319	EUR	2.00	12/12/23	14/12/23
AMUNDI FTSE EPRA EUROPE REAL ESTATE	Class UCITS ETF EUR of distribution	LU1812091194	EUR	1.34	12/12/23	14/12/23
AMUNDI MSCI CHINA A II	Class UCITS ETF of distribution	LU2572256746	USD	2.45	12/12/23	14/12/23
AMUNDI MSCI WORLD III	Class UCITS ETF of distribution	LU2572257124	USD	1.68	12/12/23	14/12/23
AMUNDI PEA DOW JONES INDUSTRIAL AVERAGE	Class UCITS ETF of distribution	LU2572256662	USD	5.89	12/12/23	14/12/23
AMUNDI S&P 500	Class UCITS ETF USD of distribution	LU2391437253	USD	0.48	12/12/23	14/12/23
AMUNDI PRIME EUROPE	Class UCITS ETF DR of distribution	LU1931974262	EUR	0.78	12/12/23	14/12/23
AMUNDI PRIME EUROZONE	Class UCITS ETF DR of distribution	LU1931974429	EUR	0.77	12/12/23	14/12/23
AMUNDI PRIME GLOBAL	Class UCITS ETF DR of distribution	LU1931974692	USD	0.50	12/12/23	14/12/23
AMUNDI PRIME JAPAN	Class UCITS ETF DR of distribution	LU1931974775	JPY	75.71	12/12/23	14/12/23
AMUNDI PRIME UK MID AND SMALL CAP	Class UCITS ETF DR of distribution	LU2182388152	GBP	0.72	12/12/23	14/12/23
AMUNDI PRIME USA	Class UCITS ETF DR of distribution	LU1931974858	USD	0.36	12/12/23	14/12/23
AMUNDI INDEX MSCI EM ASIA SRI PAB	Class UCITS ETF DR of distribution	LU2300294589	USD	0.55	12/12/23	14/12/23
AMUNDI INDEX MSCI EMERGING MARKETS SRI PAB	Class IE of distribution	LU1861137997	EUR	22.44	12/12/23	14/12/23
	Class UCITS ETF DR of distribution	LU2059756754	USD	1.03	12/12/23	14/12/23
	Class UCITS ETF DR GBP of distribution	LU2469335371	GBP	1.04	12/12/23	14/12/23
AMUNDI INDEX MSCI EUROPE SRI PAB	Class A3E of distribution	LU1932918052	EUR	3.56	12/12/23	14/12/23
	Class IE of distribution	LU1861136593	EUR	35.28	12/12/23	14/12/23
	Class UCITS ETF DR of distribution	LU2059756598	EUR	1.52	12/12/23	14/12/23
AMUNDI INDEX MSCI JAPAN SRI PAB	Class UCITS ETF DR GBP of distribution	LU2469335025	GBP	0.80	12/12/23	14/12/23
	Class UCITS ETF DR HEDGED EUR of distribution	LU1646360542	EUR	0.35	12/12/23	14/12/23
AMUNDI INDEX MSCI PACIFIC EX JAPAN SRI PAB	Class A3E of distribution	LU1162502766	EUR	3.62	12/12/23	14/12/23
	Class AE of distribution	LU0390718277	EUR	5.35	12/12/23	14/12/23
	Class IE of distribution	LU0390718947	EUR	63.18	12/12/23	14/12/23
	Class RE of distribution	LU0987207239	EUR	4.40	12/12/23	14/12/23
	Class UCITS ETF DR EUR of distribution	LU2402389261	EUR	0.31	12/12/23	14/12/23
	Class UCITS ETF DR GBP of distribution	LU2469335298	GBP	1.75	12/12/23	14/12/23
AMUNDI INDEX MSCI USA SRI PAB	Class IHE of distribution	LU1861135199	EUR	13.66	12/12/23	14/12/23
AMUNDI INDEX MSCI WORLD SRI PAB	Class IG of distribution	LU2547940408	GBP	15.36	12/12/23	14/12/23
AMUNDI MSCI UK IMI SRI PAB	Class IG of distribution	LU2531807571	GBP	35.12	12/12/23	14/12/23
	Class UCITS ETF DR of distribution	LU2368674631	EUR	0.43	12/12/23	14/12/23
AMUNDI S&P 500 ESG	Class AE of distribution	LU0996179189	EUR	2.78	12/12/23	14/12/23
	Class AU of distribution	LU0996178967	USD	1.46	12/12/23	14/12/23
	Class IE of distribution	LU0996177993	EUR	2.47	12/12/23	14/12/23
	Class IG of distribution	LU0996178298	GBP	34.34	12/12/23	14/12/23
	Class IU of distribution	LU0996177647	USD	15.50	12/12/23	14/12/23
	Class OE of distribution	LU0996178702	EUR	35.37	12/12/23	14/12/23
	Class RE of distribution	LU0996179429	EUR	2.94	12/12/23	14/12/23
AMUNDI MSCI AC FAR EAST EX JAPAN ESG LEADERS SELECT	Class IG of distribution	LU2332964902	GBP	19.88	12/12/23	14/12/23

## 11 - DIVIDENDS PAID (continued)

Sub-funds	Share class	ISIN	Ccy	Dividend	Ex-date	Payment date
AMUNDI MSCI EMU ESG LEADERS SELECT	Class AE of distribution	LU0389811455	EUR	6.05	12/12/23	14/12/23
	Class IE of distribution	LU0389811026	EUR	47.66	12/12/23	14/12/23
	Class RE of distribution	LU0987205613	EUR	3.97	12/12/23	14/12/23
	Class RHG of distribution	LU0987205886	GBP	4.04	12/12/23	14/12/23
	Class UCITS ETF DR EUR of distribution	LU2059756325	EUR	1.67	12/12/23	14/12/23
AMUNDI MSCI USA ESG LEADERS SELECT	Class I13HG of distribution	LU2402389691	GBP	9.38	12/12/23	14/12/23
	Class I13HED of distribution	LU2402389857	EUR	9.27	12/12/23	14/12/23
AMUNDI INDEX MSCI EMERGING ESG BROAD CTB	Class A3E of distribution	LU2228388943	EUR	2.38	12/12/23	14/12/23
AMUNDI MSCI EUROPE SMALL CAP ESG CLIMATE NET ZERO AMBITION CTB	Class UCITS ETF of distribution	LU2572257470	EUR	0.99	12/12/23	14/12/23
AMUNDI MSCI PACIFIC ESG CLIMATE NET ZERO AMBITION CTB	Class UCITS ETF of distribution	LU2572257397	USD	1.16	12/12/23	14/12/23
AMUNDI EURO CORP 0-1Y ESG	Class UCITS ETF DR of distribution	LU1686830065	EUR	1.28	12/12/23	14/12/23
AMUNDI GLOBAL AGG SRI 1-5	Class IHG of distribution	LU2573570665	GBP	11.41	12/12/23	14/12/23
AMUNDI GLOBAL CORP SRI 1-5Y	Class IHG of distribution	LU2621112379	GBP	6.70	12/12/23	14/12/23
	Class IU of distribution	LU1525413503	USD	23.35	12/12/23	14/12/23
AMUNDI INDEX EURO CORPORATE SRI	Class AE of distribution	LU1050469441	EUR	1.41	12/12/23	14/12/23
	Class IE of distribution	LU1050469011	EUR	15.92	12/12/23	14/12/23
	Class IHG of distribution	LU2183780050	GBP	15.18	12/12/23	14/12/23
	Class RE of distribution	LU1050469797	EUR	2.54	12/12/23	14/12/23
	Class UCITS ETF DR of distribution	LU1737653987	EUR	0.77	12/12/23	14/12/23
AMUNDI INDEX EURO AGG SRI	Class UCITS ETF DR of distribution	LU2439113387	EUR	0.72	12/12/23	14/12/23
AMUNDI INDEX EURO CORPORATE SRI 0-3 Y	Class A13E of distribution	LU2130769065	EUR	1.38	12/12/23	14/12/23
AMUNDI INDEX US CORP SRI	Class IHE of distribution	LU1806494503	EUR	32.41	12/12/23	14/12/23
	Class IHG of distribution	LU2183780134	GBP	31.02	12/12/23	14/12/23
	Class RE of distribution	LU1806494768	EUR	3.67	12/12/23	14/12/23
	Class UCITS ETF DR of distribution	LU2297533809	EUR	1.57	12/12/23	14/12/23
AMUNDI US AGG SRI	Class UCITS ETF of distribution	LU2611732806	USD	0.14	12/12/23	14/12/23
AMUNDI EUR CORPORATE BOND 1-5Y ESG	Class IE - EXF of distribution	LU1525413172	EUR	15.66	12/12/23	14/12/23
AMUNDI GLOBAL AGGREGATE BOND	Class I13U of distribution	LU1668813311	USD	21.57	12/12/23	14/12/23
	Class I13HJ of distribution	LU2022263706	JPY	2,326.84	12/12/23	14/12/23
	Class IG of capitalisation	LU1437022350	GBP	22.25	12/12/23	14/12/23
	Class UCITS ETF DR of distribution	LU1737654019	EUR	1.23	12/12/23	14/12/23
	Class UCITS ETF DR GBP HEDGED of distribution	LU2355200523	GBP	1.12	12/12/23	14/12/23
AMUNDI EURO GOVERNMENT BOND	Class A3E of distribution	LU1250883680	EUR	1.55	12/12/23	14/12/23
	Class AE of distribution	LU1050470456	EUR	1.45	12/12/23	14/12/23
	Class IE of distribution	LU1050469953	EUR	16.31	12/12/23	14/12/23
	Class RE of distribution	LU1050470613	EUR	1.58	12/12/23	14/12/23
	Class UCITS ETF DR of distribution	LU1737653714	EUR	0.79	12/12/23	14/12/23
AMUNDI INDEX J.P. MORGAN GBI GLOBAL GOVIES	Class AHE of distribution	LU0389813071	EUR	1.38	12/12/23	14/12/23
	Class I14HG of distribution	LU2244410705	GBP	15.72	12/12/23	14/12/23
	Class IHE of distribution	LU0389812776	EUR	14.99	12/12/23	14/12/23
	Class RHE of distribution	LU0987207668	EUR	1.46	12/12/23	14/12/23
	Class UCITS ETF DR GBP HEDGED of distribution	LU2355200796	GBP	0.77	12/12/23	14/12/23
	Class UCITS ETF DR of distribution	LU1737653631	EUR	0.83	12/12/23	14/12/23
AMUNDI EURO HIGH YIELD BOND ESG	Class UCITS ETF EUR of distribution	LU1215415214	EUR	0.09	12/12/23	14/12/23

## 11 - DIVIDENDS PAID (continued)

Sub-funds	Share class	ISIN	Ccy	Dividend	Ex-date	Payment date
AMUNDI GLOBAL INFLATION-LINKED BOND SELECT	Class I13HC EXF of distribution	LU2439113460	CHF	7.57	12/12/23	14/12/23
	Class I13HE EXF of distribution	LU2382233349	EUR	7.37	12/12/23	14/12/23
	Class I13HG EXF of distribution	LU2343866039	GBP	7.55	12/12/23	14/12/23
	Class I13HU EXF of distribution	LU2382233422	USD	7.57	12/12/23	14/12/23
AMUNDI GOVT BOND LOWEST RATED EURO INVESTMENT GRADE	Class UCITS ETF EUR of distribution	LU1681046857	EUR	4.31	12/12/23	14/12/23
AMUNDI EUR CORPORATE BOND	Class UCITS ETF DR of distribution	LU1931975079	EUR	0.33	12/12/23	14/12/23
AMUNDI PRIME EURO GOVIES	Class UCITS ETF DR of distribution	LU1931975152	EUR	0.33	12/12/23	14/12/23
AMUNDI PRIME GLOBAL GOVERNMENT BOND	Class UCITS ETF DR of distribution	LU1931975236	EUR	0.35	12/12/23	14/12/23
AMUNDI USD CORPORATE BOND	Class UCITS ETF DR of distribution	LU2037749152	USD	0.71	12/12/23	14/12/23
	Class UCITS ETF DR HEDGED GBP of distribution	LU2621112452	GBP	0.09	12/12/23	14/12/23
AMUNDI PRIME US TREASURY	Class UCITS ETF DR of distribution	LU1931975319	USD	0.43	12/12/23	14/12/23
AMUNDI SHORTDAX DAILY (-1X) INVERSE	Class UCITS ETF of distribution	LU2572257041	EUR	0.28	12/12/23	14/12/23
AMUNDI GERMAN BUND DAILY (-1X) INVERSE	Class UCITS ETF of distribution	LU2572256829	EUR	1.13	12/12/23	14/12/23

## 12 - SWING PRICING

On business days when it believes that trading in a sub-fund's shares will require significant purchases or sales of portfolio investments, the Board may adjust the sub-fund's NAV to more closely reflect the actual prices of the underlying transactions, based on estimated dealing spreads, costs, and other market and trading considerations. In general, the NAV will be adjusted upward when there is strong demand to buy sub-fund shares and downward when there is strong demand to redeem sub-fund shares. For any given business day the adjustment will normally not be larger than 2% of the NAV, but the Board can raise this limit when necessary to protect the interests of shareholders.

Sub-funds were in scope of the Swing Pricing Mechanism	Sub-funds were swung as at 30 September 2024
AMUNDI INDEX EQUITY GLOBAL MULTI SMART ALLOCATION SCIENTIFIC BETA	X
AMUNDI INDEX FTSE EPRA NAREIT GLOBAL	X
AMUNDI INDEX MSCI EMERGING MARKETS	X
AMUNDI INDEX MSCI EUROPE	X
AMUNDI MSCI JAPAN ESG CLIMATE NET ZERO AMBITION CTB	X
AMUNDI INDEX MSCI NORTH AMERICA ESG BROAD CTB	X
AMUNDI INDEX MSCI WORLD	X
AMUNDI PRIME JAPAN	X
AMUNDI PRIME UK MID AND SMALL CAP	X
AMUNDI PRIME USA	X
AMUNDI INDEX MSCI EMERGING MARKETS SRI PAB	X
AMUNDI INDEX MSCI EMU SRI PAB	
AMUNDI INDEX MSCI EUROPE SRI PAB	X
AMUNDI INDEX MSCI JAPAN SRI PAB	X
AMUNDI INDEX MSCI PACIFIC EX JAPAN SRI PAB	X
AMUNDI INDEX MSCI USA SRI PAB	X
AMUNDI INDEX MSCI WORLD SRI PAB	X
AMUNDI MSCI UK IMI SRI PAB	X
AMUNDI S&P 500 ESG	X
AMUNDI MSCI AC FAR EAST EX JAPAN ESG LEADERS SELECT	
AMUNDI MSCI EMERGING EX CHINA ESG LEADERS SELECT	X
AMUNDI MSCI EMERGING ESG LEADERS	
AMUNDI MSCI EMU ESG LEADERS SELECT	X
AMUNDI MSCI USA ESG LEADERS SELECT	X
AMUNDI MSCI WORLD ESG LEADERS SELECT	
AMUNDI MSCI EMU ESG UNIVERSAL SELECT	
AMUNDI MSCI EUROPE ESG UNIVERSAL SELECT	
AMUNDI MSCI USA ESG UNIVERSAL SELECT	
AMUNDI MSCI WORLD ESG UNIVERSAL SELECT	X
AMUNDI MSCI EUROPE PAB NET ZERO AMBITION	X
AMUNDI MSCI WORLD CLIMATE TRANSITION CTB	X
AMUNDI INDEX MSCI EUROPE ESG BROAD CTB	

**12 - SWING PRICING (continued)**

Sub-funds were in scope of the Swing Pricing Mechanism	Sub-funds were swung as at 30 September 2024
AMUNDI INDEX MSCI EMERGING ESG BROAD CTB	X
AMUNDI MSCI EUROPE CLIMATE PARIS ALIGNED PAB	
AMUNDI MSCI WORLD CLIMATE PARIS ALIGNED PAB	
AMUNDI GLOBAL AGG SRI	X
AMUNDI GLOBAL AGG SRI 1-5	
AMUNDI GLOBAL CORP SRI 1-5Y	X
AMUNDI INDEX EURO CORPORATE SRI	X
AMUNDI INDEX EURO CORPORATE SRI 0-3 Y	X
AMUNDI INDEX US CORP SRI	X
AMUNDI MSCI EMU CLIMATE NET ZERO AMBITION PAB	
AMUNDI EUR CORPORATE BOND 1-5Y ESG	X
AMUNDI GLOBAL AGGREGATE BOND	X
AMUNDI INDEX US GOV INFLATION-LINKED BOND	
AMUNDI EURO GOVERNMENT BOND	X
AMUNDI INDEX J.P. MORGAN GBI GLOBAL GOVIES	X
AMUNDI GLOBAL INFLATION-LINKED BOND SELECT	X
AMUNDI EURO GOVERNMENT TILTED GREEN BOND	
AMUNDI PRIME EURO GOV BONDS 0-1Y	X
AMUNDI PRIME EURO GOVIES	
AMUNDI GLOBAL CORPORATE IG	

As at 30 September 2024, the swing pricing adjustment has been applied for some sub-funds. The Net Asset Value per share after application of swinging pricing is detailed in the Financial details.

The swing factor is the amount by which the NAV is swung when the swing pricing process is triggered after net subscriptions or redemptions exceed the swing threshold. The factors to consider when setting the swinging factor include net broker commissions paid by the sub-fund and fiscal charges (e.g. stamp duty and sales tax).

**13 - SUSTAINABLE FINANCE DISCLOSURE REGULATION (“SFDR”)**

Information on environmental and/or social characteristics and/or sustainable investments are available under the (unaudited) Sustainable Finance Disclosure Regulation section and its relevant annexes where applicable.

**14 - VALUATION OF RUSSIAN SECURITIES**

As a consequence of the Russian invasion on Ukraine on 24th February 2022 and its impact on the Russian markets and securities, the Board of Directors and the Management Company decided from the beginning of March to daily review and fair value Russian equities (including ADR/GDR) and bonds. Fair valuation takes into consideration the valuation and potential deletion of the securities from the index by the providers of the benchmark indices as well as the sanctions regimes in force and their impact on the tradability and settlement process of the concerned securities.

As at the time of writing, the fair valuation process in respect of these securities remains in place.

The Board of Directors and the Management Company are undertaking actions to resolve the issues in the interest of the fund and its shareholders, having regard to the unprecedented nature of the situation and continue to monitor the evolution of the situation.

Here below is the list of Russian securities which have been fair valued at 0 as of 30 September 2024, in the following sub-funds:

AMUNDI INDEX MSCI EMERGING MARKETS  
AMUNDI GLOBAL AGGREGATE BOND  
AMUNDI INDEX MSCI EMERGING MARKETS SRI PAB  
AMUNDI INDEX MSCI EMERGING ESG BROAD CTB  
AMUNDI MSCI EMERGING ESG LEADERS  
AMUNDI PRIME EMERGING MARKETS  
AMUNDI MSCI EMERGING EX CHINA ESG LEADERS SELECT

Here below is the list of Russian securities which have been fair valued as of 30 September 2024:

MMC NORILSK NIC  
SBERBANK  
GAZPROM  
POLYUS GOLD CO ZAO  
ROSNEFT OIL COMPANY OJSC  
LUKOIL HOLDING  
SEVERSTAL JSC CHEREPOVETS METAL FACTORY  
AO TATNEFT

**14 - VALUATION OF RUSSIAN SECURITIES (continued)**

VTB BANK PJSC  
 NOVOLIPETSK STEEL  
 INTER RAO UES  
 INTER RAO UES - SHS  
 SURGUTNEFTGAZ  
 MOSCOW EXCHANGE  
 ALROSA CJSC  
 UC RUSAL - REGISTERED SHS  
 RUSSIA 5.7 20-28 17/05S  
 TCS HOLDING IPJSC  
 VK INTERNATIONAL PUBLIC JOINT-STOCK COMP  
 GAZPROM NEFT OJSC  
 MOBILE TELESYSTEMS  
 NOVATEK  
 SBERBANK-PREFERENCE  
 PIK-SPECIALIZED HOMEBUILDER

**15 - AUDITOR'S REMUNERATION**

The remuneration for all work carried out by the statutory audit firm in respect of the financial year ended 30 September 2024 is as follows:

	EUR
Statutory audit of financial statements	375,557
Separate report in relation to CSSF Circular 21/790	10,868
Singapore report	3,041
Merger reports	40,056
Master / Feeder ad-hoc report	21,757
Agreed Upon Procedures reports	12,018
<b>Total</b>	<b>463,296</b>

All amounts presented are rounded to the nearest Euro and exclusive VAT.

**16 - SUBSEQUENT EVENTS**

The sub-fund AMUNDI MSCI EMERGING ASIA II, from MULTI UNITS LUXEMBOURG merged into the sub-fund AMUNDI MSCI EM ASIA ESG CTB NET ZERO AMBITION of AMUNDI INDEX SOLUTIONS on 19 November 2024.

The sub-fund AMUNDI PRIME GLOBAL of AMUNDI INDEX SOLUTIONS merged into AMUNDI PRIME GLOBAL UCITS ETF of AMUNDI ETF SICAV on 22 November 2024.

The following sub-funds will liquidate on 4 February 2025:

- AMUNDI MSCI BRAZIL
- AMUNDI SMART FACTORY
- AMUNDI INDEX US GOV INFLATION-LINKED BOND
- AMUNDI INDEX EQUITY GLOBAL MULTI SMART ALLOCATION SCIENTIFIC BETA

**17 - RECONCILIATION OF THE PUBLISHED NET ASSET VALUE**

AMUNDI INDEX MSCI EMERGING MARKETS and AMUNDI MSCI EMERGING EX CHINA ESG LEADERS SELECT can be invested in Indian equities. In accordance with LUX GAAP, the Fund must recognize a provision for potential capital gains tax payable taking into consideration the unrealized positions that were not reflected in the official NAV at period/year end. These adjustments have been integrated in the Statement of Operations and Changes in Net Assets under "others expenses" and in the Statement of Net Assets under "others liabilities" and have led to the below differences between the NAV per share as recorded in the financial statements and the published NAV.

AMUNDI INDEX MSCI EMERGING MARKETS	
Net asset Value in accordance with LUX GAAP	6,104,497,770.61 USD
Add: adjustments	70,450,130.36 USD
Published net asset value	6,174,947,900.97 USD

AMUNDI MSCI EMERGING EX CHINA ESG LEADERS SELECT	
Net asset Value in accordance with LUX GAAP	596,222,366.77 USD
Add: adjustments	6,135,884.25 USD
Published net asset value	602,358,251.02 USD

The current booking process is that any capital gains tax calculable as a result of portfolio transactions relating to redemptions will be dealt with the anti dilution mechanism and may result in an additional spread, which may reduce the net proceeds received for the redemption. Any capital gains tax incurred as a result of portfolio transactions not related to redemptions (e.g. rebalancing) will be borne by the respective Fund.



## **Audit report**

To the Shareholders of  
**Amundi Index Solutions**

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## **Report on the audit of the financial statements**

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### **Our opinion**

In our opinion, the accompanying financial statements give a true and fair view of the financial position of Amundi Index Solutions (the “Fund”) and of each of its sub-funds as at 30 September 2024, and of the results of their operations and changes in their net assets for the year then ended in accordance with Luxembourg legal and regulatory requirements relating to the preparation and presentation of the financial statements.

#### *What we have audited*

The Fund’s financial statements comprise:

- the statement of net assets as at 30 September 2024;
  - the securities portfolio as at 30 September 2024;
  - the statement of operations and changes in net assets for the year then ended; and
  - the notes to the financial statements, which include a summary of significant accounting policies.
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### **Basis for opinion**

We conducted our audit in accordance with the EU Regulation No 537/2014, the Law of 23 July 2016 on the audit profession (Law of 23 July 2016) and with International Standards on Auditing (ISAs) as adopted for Luxembourg by the “Commission de Surveillance du Secteur Financier” (CSSF). Our responsibilities under the EU Regulation No 537/2014, the Law of 23 July 2016 and ISAs as adopted for Luxembourg by the CSSF are further described in the “Responsibilities of the “Réviseur d’entreprises agréé” for the audit of the financial statements” section of our report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

We are independent of the Fund in accordance with the International Code of Ethics for Professional Accountants, including International Independence Standards, issued by the International Ethics Standards Board for Accountants (IESBA Code) as adopted for Luxembourg by the CSSF together with the ethical requirements that are relevant to our audit of the financial statements. We have fulfilled our other ethical responsibilities under those ethical requirements.

To the best of our knowledge and belief, we declare that we have not provided non-audit services that are prohibited under Article 5(1) of the EU Regulation No 537/2014.

The non-audit services that we have provided to the Fund, for the year then ended, are disclosed in Note 15 to the financial statements.

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*Cabinet de révision agréé. Expert-comptable (autorisation gouvernementale n°10028256)  
R.C.S. Luxembourg B 65 477 - TVA LU25482518*




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**Key audit matters**

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

<b>Key audit matter</b>	<b>How our audit addressed the key audit matter</b>
<p data-bbox="326 655 602 684"><i>Existence of OTC swaps</i></p> <p data-bbox="326 714 721 919">The existence of such assets is considered to be a key audit matter due to the potential magnitude of material misstatement combined with the higher inherent risk for assets that cannot be held by the Depository Bank.</p>	<p data-bbox="760 655 1430 804">We gained an understanding of the control environment and operating effectiveness of key controls surrounding authorisation, completeness and accuracy of OTC swaps transactions and the reconciliation process in place for these instruments at the fund administrator.</p> <p data-bbox="760 833 1430 947">We obtained from the Depository Bank, the confirmation of the ownership by the Fund of all OTC swaps instruments. We agreed all positions as per Depository Bank confirmation to the Fund's accounting records.</p>
<p data-bbox="326 976 602 1005"><i>Valuation of OTC swaps</i></p> <p data-bbox="326 1035 721 1184">As part of their investment strategy, a number of sub-funds of Amundi Index Solutions use over-the-counter swaps to replicate the performance of indices.</p> <p data-bbox="326 1213 721 1325">The valuation of such investments is considered to be a key audit matter due to the potential magnitude of a material misstatement.</p> <p data-bbox="326 1354 721 1436">Refer to Note 2 of the financial statements for the valuation policy for such instruments.</p>	<p data-bbox="760 976 1430 1184">We gained an understanding of the control environment and operating effectiveness of key controls surrounding the valuation of OTC swaps (total return swaps) at Fund Administrator level through its ISAE 3402 controls report. In addition, we gained an understanding of key controls over the valuation process implemented by the Management Company.</p> <p data-bbox="760 1213 1430 1268">We carried out an independent valuation of all the total return swaps held by the Fund as of 30 September 2024.</p> <p data-bbox="760 1297 1430 1409">We independently determined a range of acceptable values, based on models using recognized methodologies, considering the key terms of the contracts and observable market data.</p> <p data-bbox="760 1438 1430 1528">In addition, for all OTC swaps, we compared the value of such derivatives to the counter-valuation performed by the Fund's Management Company.</p>

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### **Other information**

The Board of Directors of the Fund is responsible for the other information. The other information comprises the information stated in the annual report but does not include the financial statements and our audit report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

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### **Responsibilities of the Board of Directors of the Fund for the financial statements**

The Board of Directors of the Fund is responsible for the preparation and fair presentation of the financial statements in accordance with Luxembourg legal and regulatory requirements relating to the preparation and presentation of the financial statements, and for such internal control as the Board of Directors of the Fund determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors of the Fund is responsible for assessing the Fund's and each of its sub-funds' ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors of the Fund either intends to liquidate the Fund or close any of its sub-funds or to cease operations, or has no realistic alternative but to do so.

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### **Responsibilities of the "Réviseur d'entreprises agréé" for the audit of the financial statements**

The objectives of our audit are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an audit report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the EU Regulation No 537/2014, the Law of 23 July 2016 and with ISAs as adopted for Luxembourg by the CSSF will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with the EU Regulation No 537/2014, the Law of 23 July 2016 and with ISAs as adopted for Luxembourg by the CSSF, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;



- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Fund's internal control;
- evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors of the Fund;
- conclude on the appropriateness of the Board of Directors of the Fund's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Fund's or any of its sub-funds' ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our audit report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our audit report. However, future events or conditions may cause the Fund or any of its sub-funds (except for Amundi MSCI Brazil, Amundi Smart Factory, Amundi Index US Gov Inflation-Linked Bond and Amundi Index Equity Global Multi Smart Allocation Scientific Beta where a decision to liquidate exists) to cease to continue as a going concern;
- evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and communicate to them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, actions taken to eliminate threats or safeguards applied.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our audit report unless law or regulation precludes public disclosure about the matter.



## **Report on other legal and regulatory requirements**

We have been appointed as “Réviseur d’entreprises agréé” of the Fund by the General Meeting of the Shareholders on 24 January 2024 and the duration of our uninterrupted engagement, including previous renewals and reappointments, is 4 years.

PricewaterhouseCoopers, Société coopérative  
Represented by

Luxembourg, 31 January 2025

Thomas Druant

## SECURITIES FINANCING TRANSACTIONS AND OF REUSE REGULATION (“SFTR”)

The Regulation on Transparency of Securities Financing Transactions and of Reuse (the « SFTR ») entered into force on 12 January 2016 aiming to improve transparency in securities and commodities lending, repurchase transactions, margin loans and certain collateral arrangements. The disclosure requirements of the SFTR include the following details on securities lending:

SECURITIES LENDING TRANSACTIONS	AMUNDI INDEX EQUITY GLOBAL MULTI SMART ALLOCATION SCIENTIFIC BETA	AMUNDI INDEX FTSE EPRA NAREIT GLOBAL	AMUNDI INDEX MSCI EMERGING MARKETS	AMUNDI INDEX MSCI EUROPE	AMUNDI MSCI JAPAN ESG CLIMATE NET ZERO AMBITION CTB	AMUNDI INDEX MSCI NORTH AMERICA ESG BROAD CTB
Assets used						
In absolute terms	1,914,019.93	68,424,677.62	158,379,971.97	585,250,204.32	23,829,871,904.50	65,356,820.71
As a % of lendable assets	4.97	8.34	2.59	13.43	12.84	4.53
As a % of total net asset value	4.96	8.30	2.56	13.23	12.73	4.50
Transactions classified according to residual maturities						
Less than 1 day	11,853.27	4,350,104.00				68,928.36
From 1 day to 1 week	11,600.46					229,065.06
From 1 week to 1 month	274,186.74	14,371,581.76	290,095.18	203,622.05	11,910,601,277.50	20,262,637.10
From 1 month to 3 months		135,168.30		9,117,660.00	11,491,991,257.00	2,827,124.23
From 3 months to 1 year				67,579,189.55		
Above 1 year						
Open maturity	1,616,379.45	49,567,823.56	158,089,876.79	508,349,732.72	427,279,370.00	41,969,065.96
Currency	EUR	EUR	USD	EUR	JPY	USD
The counterparties						
1st name	BARCLAYS BANK IRELAND	SOCIETE GENERALE	BNP PARIBAS SECURITIES SERVICES	BARCLAYS BANK IRELAND	HSBC FRANCE	SOCIETE GENERALE
Gross volumes for open trades	513,043.69	30,666,318.44	63,334,512.84	151,520,998.77	23,322,092,534.50	55,619,457.17
1st country of domicile	Ireland	France	France	Ireland	France	France
2nd name	IXIS CIB	IXIS CIB	JP MORGAN AG PE	SOCIETE GENERALE	SOCIETE GENERALE	BNP PARIBAS SECURITIES SERVICES
Gross volumes for open trades	444,231.79	11,232,846.95	39,850,616.87	103,085,322.14	427,279,370.00	9,737,363.54
2nd country of domicile	France	France	Germany	France	France	France
3rd name	BNP PARIBAS SECURITIES SERVICES	BNP PARIBAS SECURITIES SERVICES	BNP PARIBAS ARBITRAGE SNC	IXIS CIB	MORGAN STANLEY ESE PE	
Gross volumes for open trades	318,999.88	10,542,031.73	37,667,222.33	100,170,877.06	80,500,000.00	
3rd country of domicile	France	France	France	France	United States	
4th name	SOCIETE GENERALE	BARCLAYS BANK IRELAND	GOLDMAN SACHS BANK EUROPE SE	MORGAN STANLEY ESE PE		
Gross volumes for open trades	297,733.85	9,666,079.54	15,531,396.88	71,638,433.18		
4th country of domicile	France	Ireland	France	United States		

## SECURITIES FINANCING TRANSACTIONS AND OF REUSE REGULATION (“SFTR”)

SECURITIES LENDING TRANSACTIONS	AMUNDI INDEX EQUITY GLOBAL MULTI SMART ALLOCATION SCIENTIFIC BETA	AMUNDI INDEX FTSE EPRA NAREIT GLOBAL	AMUNDI INDEX MSCI EMERGING MARKETS	AMUNDI INDEX MSCI EUROPE	AMUNDI MSCI JAPAN ESG CLIMATE NET ZERO AMBITION CTB	AMUNDI INDEX MSCI NORTH AMERICA ESG BROAD CTB
5th name	UNICREDIT	MORGAN STANLEY ESE PE	UBS EUROPE	BANCO SANTANDER		
Gross volumes for open trades	107,443.58	2,861,274.62	1,009,424.45	30,920,322.98		
5th country of domicile	Italia	United States	United Kingdom	Spain		
6th name	MORGAN STANLEY ESE PE	CALYON	BOFA EUROPE	BNP PARIBAS SECURITIES SERVICES		
Gross volumes for open trades	100,965.83	818,338.37	483,977.05	28,327,762.70		
6th country of domicile	United States	France	United Kingdom	France		
7th name	UBS EUROPE	GOLDMAN SACHS BANK EUROPE SE	BARCLAYS BANK IRELAND	GOLDMAN SACHS BANK EUROPE SE		
Gross volumes for open trades	40,078.22	725,259.00	242,333.35	28,160,290.92		
7th country of domicile	United Kingdom	France	Ireland	France		
8th name	JP MORGAN AG PE	BOFA EUROPE	CITIGROUP GLOBAL MARKETS EUROPE AG	HSBC FRANCE		
Gross volumes for open trades	28,191.74	630,231.55	213,610.27	19,712,971.92		
8th country of domicile	Germany	United Kingdom	Germany	France		
9th name	BOFA EUROPE	JP MORGAN AG PE	SOCIETE GENERALE	CALYON		
Gross volumes for open trades	27,592.65	510,477.58	46,877.92	17,985,022.07		
9th country of domicile	United Kingdom	Germany	France	France		
10th name	BANCO SANTANDER	UBS EUROPE		JP MORGAN AG PE		
Gross volumes for open trades	20,474.17	494,375.83		11,927,474.51		
10th country of domicile	Spain	United Kingdom		Germany		
11th name	CALYON	UNICREDIT		UNICREDIT		
Gross volumes for open trades	15,264.52	271,240.00		8,164,819.44		
11th country of domicile	France	Italia		Italia		
12th name		SKANDINAVISKA ENSKILDA BANKEN STOCKHOLM		UBS EUROPE		
Gross volumes for open trades		6,204.00		4,443,818.88		
12th country of domicile		Sweden		United Kingdom		

## SECURITIES FINANCING TRANSACTIONS AND OF REUSE REGULATION (“SFTR”)

SECURITIES LENDING TRANSACTIONS	AMUNDI INDEX EQUITY GLOBAL MULTI SMART ALLOCATION SCIENTIFIC BETA	AMUNDI INDEX FTSE EPRA NAREIT GLOBAL	AMUNDI INDEX MSCI EMERGING MARKETS	AMUNDI INDEX MSCI EUROPE	AMUNDI MSCI JAPAN ESG CLIMATE NET ZERO AMBITION CTB	AMUNDI INDEX MSCI NORTH AMERICA ESG BROAD CTB
13th name Gross volumes for open trades 13th country of domicile				BOFA EUROPE 4,134,650.10 United Kingdom		
14th name Gross volumes for open trades 14th country of domicile				SKANDINAVISKA ENSKILDA BANKEN STOCKHOLM 4,064,717.47 Sweden		
15th name Gross volumes for open trades 15th country of domicile				NORDEA BANK FINLAND PLC 939,608.41 Finland		
16th name Gross volumes for open trades 16th country of domicile				CITIGROUP GLOBAL MARKETS EUROPE AG 53,113.76 Germany		
Transaction by country	France 1,076,230.04  Ireland 513,043.69  Italia 107,443.58  United States 100,965.83  United Kingdom 67,670.87  Germany 28,191.74  Spain 20,474.17	France 53,984,794.49  Ireland 9,666,079.54  United States 2,861,274.62  United Kingdom 1,124,607.38  Germany 510,477.58  Italia 271,240.00  Sweden 6,204.00	France 116,580,009.97  Germany 40,064,227.14  United Kingdom 1,493,401.50  Ireland 242,333.35	France 297,442,246.82  Ireland 151,520,998.77  United States 71,638,433.18  Spain 30,920,322.98  Germany 11,980,588.27  United Kingdom 8,578,468.98  Italia 8,164,819.44  Sweden 4,064,717.47  Finland 939,608.41	France 23,749,371,904.50  United States 80,500,000.00	France 65,356,820.71

SECURITIES FINANCING TRANSACTIONS AND OF REUSE REGULATION (“SFTR”)

SECURITIES LENDING TRANSACTIONS	AMUNDI INDEX EQUITY GLOBAL MULTI SMART ALLOCATION SCIENTIFIC BETA	AMUNDI INDEX FTSE EPRA NAREIT GLOBAL	AMUNDI INDEX MSCI EMERGING MARKETS	AMUNDI INDEX MSCI EUROPE	AMUNDI MSCI JAPAN ESG CLIMATE NET ZERO AMBITION CTB	AMUNDI INDEX MSCI NORTH AMERICA ESG BROAD CTB
Transaction by settlement bi-party tri-party	1,377,852.72 536,167.20	46,178,210.23 22,246,467.39	158,379,971.97	395,518,816.37 189,731,387.95	23,829,871,904.50	65,356,820.71
Collateral received Type: Cash Bonds and equities	696,579.00 1,297,223.81	17,702,697.00 52,940,949.35	141,864,952.93 19,983,156.60	159,543,169.00 432,580,272.74	25,209,868,787.80	68,034,045.28
Total collateral received Quality (Bond collateral issuers rating)	1,993,802.81 AAA to B+	70,643,646.35 AAA to B+	161,848,109.53 AA to A+	592,123,441.74 AA+ to B+	25,209,868,787.80	68,034,045.28
Currency	EUR	EUR	USD	EUR	JPY	USD
Classification according to residual maturities Less than 1 day From 1 day to 1 week From 1 week to 1 month From 1 month to 3 months From 3 months to 1 year Above 1 year Open maturity	537,640.96 759,582.85	21,563,949.69 31,376,999.66	19,983,156.60	174,145,032.71 258,435,240.03		
The 10 largest issuers of collateral received						
1st name Amount	BARCLAYS BANK IRELAND 508,902.13	SOCIETE GENERALE 30,149,368.67	BNP PARIBAS SECURITIES SERVICES 18,790,306.42	BARCLAYS BANK IRELAND 149,350,080.40		
2nd name Amount	IXIS CIB 459,970.20	IXIS CIB 11,575,729.82	UBS EUROPE 1,138,522.33	SOCIETE GENERALE 107,185,958.41		
3rd name Amount	SOCIETE GENERALE 116,674.28	BARCLAYS BANK IRELAND 9,577,583.85	SOCIETE GENERALE 54,327.86	IXIS CIB 91,889,227.44		
4th name Amount	UNICREDIT 106,208.06	CALYON 846,800.52		BANCO SANTANDER 24,794,952.31		
5th name Amount	UBS EUROPE 41,134.18	UBS EUROPE 513,605.63		HSBC FRANCE 20,433,702.42		

## SECURITIES FINANCING TRANSACTIONS AND OF REUSE REGULATION (“SFTR”)

SECURITIES LENDING TRANSACTIONS	AMUNDI INDEX EQUITY GLOBAL MULTI SMART ALLOCATION SCIENTIFIC BETA	AMUNDI INDEX FTSE EPRA NAREIT GLOBAL	AMUNDI INDEX MSCI EMERGING MARKETS	AMUNDI INDEX MSCI EUROPE	AMUNDI MSCI JAPAN ESG CLIMATE NET ZERO AMBITION CTB	AMUNDI INDEX MSCI NORTH AMERICA ESG BROAD CTB
6th name Amount	BNP PARIBAS SECURITIES SERVICES 28,901.59	UNICREDIT 277,860.86		CALYON 18,871,136.04		
7th name Amount	BANCO SANTANDER 19,313.80			UNICREDIT 8,175,033.82		
8th name Amount	CALYON 16,119.57			SKANDINAVISKA ENSKILDA BANKEN STOCKHOLM 6,127,656.84		
9th name Amount				UBS EUROPE 4,575,398.15		
10th name Amount				NORDEA BANK FINLAND PLC 1,009,690.30		
Revenue components Revenue component of the fund: In absolute amount In % of gross revenue	5,166.03 100	281,003.78 100	536,799.70 100	1,475,455.58 100	26,751,325.00 100	183,938.55 100
Revenue component of Amundi Intermediation Caceis Bank, Luxembourg branch	1,549.81 258.30	84,301.13 14,050.19	161,039.91 26,839.99	442,636.67 73,772.78	8,025,397.50 1,337,566.25	55,181.57 9,196.93
In absolute amount In % of gross revenue	1,808.11 35	98,351.32 35	187,879.90 35	516,409.45 35	9,362,963.75 35	64,378.49 35

SECURITIES FINANCING TRANSACTIONS AND OF REUSE REGULATION (“SFTR”)

SECURITIES LENDING TRANSACTIONS	AMUNDI INDEX MSCI WORLD	AMUNDI CAC 40 ESG	AMUNDI DJ SWITZERLAND TITANS 30	AMUNDI DAX	AMUNDI DIVDAX	AMUNDI SDAX
Assets used						
In absolute terms	149,447,783.44	11,182,170.78	9,264,558.23	176,047,173.27	2,053,859.18	22,827,189.15
As a % of lendable assets	3.09	0.94	6.65	14.99	2.62	19.30
As a % of total net asset value	3.08	0.94	6.62	14.94	2.61	19.23
Transactions classified according to residual maturities						
Less than 1 day						
From 1 day to 1 week	1,474,384.71					
From 1 week to 1 month	17,161,655.63					
From 1 month to 3 months	47,063,004.38					
From 3 months to 1 year						
Above 1 year						
Open maturity	83,748,738.72	11,182,170.78	9,264,558.23	176,047,173.27	2,053,859.18	22,827,189.15
Currency	USD	EUR	CHF	EUR	EUR	EUR
The counterparties						
1st name	SOCIETE GENERALE	BOFA EUROPE	MORGAN STANLEY ESE PE	BARCLAYS BANK IRELAND	BOFA EUROPE	MORGAN STANLEY ESE PE
Gross volumes for open trades	79,137,938.51	5,756,713.10	8,370,874.33	57,307,683.89	1,344,936.68	8,044,148.17
1st country of domicile	France	United Kingdom	United States	Ireland	United Kingdom	United States
2nd name	HSBC FRANCE	MORGAN STANLEY ESE PE	SOCIETE GENERALE	GOLDMAN SACHS BANK EUROPE SE	SOCIETE GENERALE	BOFA EUROPE
Gross volumes for open trades	49,242,723.83	4,506,857.68	477,752.65	51,332,063.07	708,922.50	4,516,992.66
2nd country of domicile	France	United States	France	France	France	United Kingdom
3rd name	BNP PARIBAS SECURITIES SERVICES	CALYON	JP MORGAN AG PE	BOFA EUROPE		GOLDMAN SACHS BANK EUROPE SE
Gross volumes for open trades	9,448,750.94	918,600.00	415,931.25	31,500,814.10		3,611,589.45
3rd country of domicile	France	France	Germany	United Kingdom		France
4th name	MORGAN STANLEY ESE PE			SOCIETE GENERALE		SOCIETE GENERALE
Gross volumes for open trades	6,403,818.18			18,181,373.40		3,042,099.86
4th country of domicile	United States			France		France

## SECURITIES FINANCING TRANSACTIONS AND OF REUSE REGULATION (“SFTR”)

SECURITIES LENDING TRANSACTIONS	AMUNDI INDEX MSCI WORLD	AMUNDI CAC 40 ESG	AMUNDI DJ SWITZERLAND TITANS 30	AMUNDI DAX	AMUNDI DIVDAX	AMUNDI SDAX
5th name	GOLDMAN SACHS BANK EUROPE SE			MORGAN STANLEY ESE PE		UBS EUROPE
Gross volumes for open trades	2,402,247.25			17,725,238.81		2,587,801.21
5th country of domicile	France			United States		United Kingdom
6th name	IXIS CIB					CITIGROUP GLOBAL MARKETS EUROPE AG
Gross volumes for open trades	1,381,419.52					913,197.80
6th country of domicile	France					Germany
7th name	CALYON					UNICREDIT
Gross volumes for open trades	512,601.76					111,360.00
7th country of domicile	France					Italia
8th name	JP MORGAN AG PE					
Gross volumes for open trades	500,875.56					
8th country of domicile	Germany					
9th name	CITIGROUP GLOBAL MARKETS EUROPE AG					
Gross volumes for open trades	417,407.90					
9th country of domicile	Germany					
10th name						
Gross volumes for open trades						
10th country of domicile						
11th name						
Gross volumes for open trades						
11th country of domicile						
12th name						
Gross volumes for open trades						
12th country of domicile						

SECURITIES FINANCING TRANSACTIONS AND OF REUSE REGULATION (“SFTR”)

SECURITIES LENDING TRANSACTIONS	AMUNDI INDEX MSCI WORLD	AMUNDI CAC 40 ESG	AMUNDI DJ SWITZERLAND TITANS 30	AMUNDI DAX	AMUNDI DIVDAX	AMUNDI SDAX
13th name Gross volumes for open trades 13th country of domicile						
14th name Gross volumes for open trades 14th country of domicile						
15th name Gross volumes for open trades 15th country of domicile						
16th name Gross volumes for open trades 16th country of domicile						
Transaction by country	<p>France 142,125,681.81</p> <p>United States 6,403,818.18</p> <p>Germany 918,283.46</p>	<p>United Kingdom 5,756,713.10</p> <p>United States 4,506,857.68</p> <p>France 918,600.00</p>	<p>United States 8,370,874.33</p> <p>France 477,752.65</p> <p>Germany 415,931.25</p>	<p>France 69,513,436.47</p> <p>Ireland 57,307,683.89</p> <p>United Kingdom 31,500,814.10</p> <p>United States 17,725,238.81</p>	<p>United Kingdom 1,344,936.68</p> <p>France 708,922.50</p>	<p>United States 8,044,148.17</p> <p>United Kingdom 7,104,793.87</p> <p>France 6,653,689.31</p> <p>Germany 913,197.80</p> <p>Italia 111,360.00</p>

## SECURITIES FINANCING TRANSACTIONS AND OF REUSE REGULATION (“SFTR”)

SECURITIES LENDING TRANSACTIONS	AMUNDI INDEX MSCI WORLD	AMUNDI CAC 40 ESG	AMUNDI DJ SWITZERLAND TITANS 30	AMUNDI DAX	AMUNDI DIVDAX	AMUNDI SDAX
Transaction by settlement bi-party tri-party	149,447,783.44	11,182,170.78	9,264,558.23	118,739,489.38 57,307,683.89	2,053,859.18	22,827,189.15
Collateral received Type: Cash Bonds and equities	106,630,876.76 50,017,264.74	11,972,617.52	9,200,086.65 512,465.54	105,693,398.00 77,136,859.56	1,438,475.00 818,638.94	14,827,618.00 8,978,323.30
Total collateral received Quality (Bond collateral issuers rating)	156,648,141.50 AA to A	11,972,617.52	9,712,552.19 AA+	182,830,257.56 BBB	2,257,113.94 AA+	23,805,941.30 AAA to B+
Currency	USD	EUR	CHF	EUR	EUR	EUR
Classification according to residual maturities Less than 1 day From 1 day to 1 week From 1 week to 1 month From 1 month to 3 months From 3 months to 1 year Above 1 year Open maturity	50,017,264.74		512,465.54	57,018,263.84 20,118,595.72	818,638.94	8,978,323.30
The 10 largest issuers of collateral received						
1st name Amount	HSBC FRANCE 45,359,553.57		SOCIETE GENERALE 512,465.54	BARCLAYS BANK IRELAND 57,018,263.84	SOCIETE GENERALE 818,638.94	SOCIETE GENERALE 3,193,782.10
2nd name Amount	SOCIETE GENERALE 3,228,827.09			SOCIETE GENERALE 20,118,595.72		GOLDMAN SACHS BANK EUROPE SE 3,120,454.94
3rd name Amount	IXIS CIB 1,428,884.08					UBS EUROPE 2,664,086.26
4th name Amount						
5th name Amount						

## SECURITIES FINANCING TRANSACTIONS AND OF REUSE REGULATION (“SFTR”)

SECURITIES LENDING TRANSACTIONS	AMUNDI INDEX MSCI WORLD	AMUNDI CAC 40 ESG	AMUNDI DJ SWITZERLAND TITANS 30	AMUNDI DAX	AMUNDI DIVDAX	AMUNDI SDAX
6th name Amount						
7th name Amount						
8th name Amount						
9th name Amount						
10th name Amount						
Revenue components Revenue component of the fund: In absolute amount In % of gross revenue	729,611.87 100	56,416.54 100	49,457.02 100	67,031.98 100	732.89 100	212,991.83 100
Revenue component of Amundi Intermediation Caceis Bank, Luxembourg branch	218,883.56 36,480.59	16,924.96 2,820.83	14,837.11 2,472.85	20,109.59 3,351.60	219.87 36.64	63,897.55 10,649.59
In absolute amount In % of gross revenue	255,364.15 35	19,745.79 35	17,309.96 35	23,461.19 35	256.51 35	74,547.14 35

## SECURITIES FINANCING TRANSACTIONS AND OF REUSE REGULATION (“SFTR”)

SECURITIES LENDING TRANSACTIONS	AMUNDI EURO STOXX 50	AMUNDI EURO STOXX SELECT DIVIDEND30	AMUNDI F.A.Z. 100	AMUNDI ITALY MIB ESG	AMUNDI GLOBAL BIOENERGY ESG SCREENED	AMUNDI NYSE ARCA GOLD BUGS
Assets used						
In absolute terms	298,519,408.83	4,545,727.58	7,595,298.26	436,930.70	1,488,661.79	1,541,119.00
As a % of lendable assets	10.35	7.00	8.78	0.66	4.06	0.44
As a % of total net asset value	10.31	6.96	8.74	0.66	4.04	0.44
Transactions classified according to residual maturities						
Less than 1 day						
From 1 day to 1 week						
From 1 week to 1 month						
From 1 month to 3 months		1,413,820.00				
From 3 months to 1 year	21,984,732.25					
Above 1 year						
Open maturity	276,534,676.58	3,131,907.58	7,595,298.26	436,930.70	1,488,661.79	1,541,119.00
Currency	EUR	EUR	EUR	EUR	EUR	USD
The counterparties						
1st name	HSBC FRANCE	BOFA EUROPE	MORGAN STANLEY ESE PE	MORGAN STANLEY ESE PE	JP MORGAN AG PE	UBS EUROPE
Gross volumes for open trades	108,332,000.00	2,003,331.08	2,503,506.23	335,795.43	1,052,373.95	1,541,119.00
1st country of domicile	France	United Kingdom	United States	United States	Germany	United Kingdom
2nd name	BARCLAYS BANK IRELAND	SOCIETE GENERALE	BOFA EUROPE	BARCLAYS BANK IRELAND	MORGAN STANLEY ESE PE	
Gross volumes for open trades	87,192,119.25	1,413,820.00	2,261,209.45	101,135.27	436,287.84	
2nd country of domicile	Ireland	France	United Kingdom	Ireland	United States	
3rd name	IXIS CIB	GOLDMAN SACHS BANK EUROPE SE	CITIGROUP GLOBAL MARKETS EUROPE AG			
Gross volumes for open trades	42,785,145.17	1,128,576.50	1,246,552.88			
3rd country of domicile	France	France	Germany			
4th name	SOCIETE GENERALE		UBS EUROPE			
Gross volumes for open trades	21,984,732.25		861,024.07			
4th country of domicile	France		United Kingdom			

SECURITIES FINANCING TRANSACTIONS AND OF REUSE REGULATION (“SFTR”)

SECURITIES LENDING TRANSACTIONS	AMUNDI EURO STOXX 50	AMUNDI EURO STOXX SELECT DIVIDEND30	AMUNDI F.A.Z. 100	AMUNDI ITALY MIB ESG	AMUNDI GLOBAL BIOENERGY ESG SCREENED	AMUNDI NYSE ARCA GOLD BUGS
5th name Gross volumes for open trades 5th country of domicile	BOFA EUROPE 18,304,051.22 United Kingdom		SOCIETE GENERALE 680,568.23 France			
6th name Gross volumes for open trades 6th country of domicile	BANCO SANTANDER 6,414,375.82 Spain		GOLDMAN SACHS BANK EUROPE SE 42,437.40 France			
7th name Gross volumes for open trades 7th country of domicile	CALYON 5,393,134.84 France					
8th name Gross volumes for open trades 8th country of domicile	UNICREDIT 5,041,800.00 Italia					
9th name Gross volumes for open trades 9th country of domicile	MORGAN STANLEY ESE PE 3,072,050.28 United States					
10th name Gross volumes for open trades 10th country of domicile						
11th name Gross volumes for open trades 11th country of domicile						
12th name Gross volumes for open trades 12th country of domicile						

## SECURITIES FINANCING TRANSACTIONS AND OF REUSE REGULATION (“SFTR”)

SECURITIES LENDING TRANSACTIONS	AMUNDI EURO STOXX 50	AMUNDI EURO STOXX SELECT DIVIDEND30	AMUNDI F.A.Z. 100	AMUNDI ITALY MIB ESG	AMUNDI GLOBAL BIOENERGY ESG SCREENED	AMUNDI NYSE ARCA GOLD BUGS
13th name Gross volumes for open trades 13th country of domicile						
14th name Gross volumes for open trades 14th country of domicile						
15th name Gross volumes for open trades 15th country of domicile						
16th name Gross volumes for open trades 16th country of domicile						
Transaction by country	France 178,495,012.26  Ireland 87,192,119.25  United Kingdom 18,304,051.22  Spain 6,414,375.82  Italia 5,041,800.00  United States 3,072,050.28	France 2,542,396.50  United Kingdom 2,003,331.08	United Kingdom 3,122,233.52  United States 2,503,506.23  Germany 1,246,552.88  France 723,005.63	United States 335,795.43  Ireland 101,135.27	Germany 1,052,373.95  United States 436,287.84	United Kingdom 1,541,119.00

SECURITIES FINANCING TRANSACTIONS AND OF REUSE REGULATION (“SFTR”)

SECURITIES LENDING TRANSACTIONS	AMUNDI EURO STOXX 50	AMUNDI EURO STOXX SELECT DIVIDEND30	AMUNDI F.A.Z. 100	AMUNDI ITALY MIB ESG	AMUNDI GLOBAL BIOENERGY ESG SCREENED	AMUNDI NYSE ARCA GOLD BUGS
Transaction by settlement bi-party tri-party	162,782,492.47 135,736,916.36	4,545,727.58	7,595,298.26	436,930.70	1,488,661.79	1,541,119.00
Collateral received Type: Cash Bonds and equities	22,028,304.00 257,931,429.85	3,836,363.00 924,940.90	6,401,745.00 1,832,032.01	456,147.00	1,539,153.00	815,363.81 849,494.74
Total collateral received Quality (Bond collateral issuers rating)	279,959,733.85 AAA to BBB-	4,761,303.90 AA+	8,233,777.01 AAA to B+	456,147.00	1,539,153.00	1,664,858.55 B+
Currency	EUR	EUR	EUR	EUR	EUR	USD
Classification according to residual maturities Less than 1 day From 1 day to 1 week From 1 week to 1 month From 1 month to 3 months From 3 months to 1 year Above 1 year Open maturity	110,982,431.07 146,948,998.78	924,940.90	1,832,032.01			849,494.74
The 10 largest issuers of collateral received						
1st name Amount	HSBC FRANCE 112,291,650.78	SOCIETE GENERALE 924,940.90	UBS EUROPE 890,613.38			UBS EUROPE 849,494.74
2nd name Amount	BARCLAYS BANK IRELAND 87,134,707.43		SOCIETE GENERALE 764,776.54			
3rd name Amount	SOCIETE GENERALE 23,200,036.42		GOLDMAN SACHS BANK EUROPE SE 176,642.09			
4th name Amount	IXIS CIB 18,518,039.43					
5th name Amount	BANCO SANTANDER 6,006,777.46					

## SECURITIES FINANCING TRANSACTIONS AND OF REUSE REGULATION (“SFTR”)

SECURITIES LENDING TRANSACTIONS	AMUNDI EURO STOXX 50	AMUNDI EURO STOXX SELECT DIVIDEND30	AMUNDI F.A.Z. 100	AMUNDI ITALY MIB ESG	AMUNDI GLOBAL BIOENERGY ESG SCREENED	AMUNDI NYSE ARCA GOLD BUGS
6th name Amount	CALYON 5,693,717.41					
7th name Amount	UNICREDIT 5,086,500.92					
8th name Amount						
9th name Amount						
10th name Amount						
Revenue components Revenue component of the fund: In absolute amount In % of gross revenue	461,441.74 100	17,406.40 100	101,021.24 100	10,637.54 100	2,879.10 100	9,021.36 100
Revenue component of Amundi Intermediation Caceis Bank, Luxembourg branch	138,432.52 23,072.09	5,221.92 870.32	30,306.37 5,051.06	3,191.26 531.88	863.73 143.96	2,706.41 451.07
In absolute amount In % of gross revenue	161,504.61 35	6,092.24 35	35,357.43 35	3,723.14 35	1,007.69 35	3,157.48 35

## SECURITIES FINANCING TRANSACTIONS AND OF REUSE REGULATION (“SFTR”)

SECURITIES LENDING TRANSACTIONS	AMUNDI MSCI SMART CITIES ESG SCREENED	AMUNDI STOXX EUROPE 600	AMUNDI MSCI ROBOTICS & AI ESG SCREENED	AMUNDI PRIME EMERGING MARKETS	AMUNDI PRIME EUROPE	AMUNDI PRIME EUROZONE
Assets used						
In absolute terms	550,233.78	1,004,443,199.69	2,113,986.44	203,279.97	7,634,893.20	7,978,574.54
As a % of lendable assets	0.78	11.23	0.25	0.58	6.50	7.24
As a % of total net asset value	0.78	11.15	0.25	0.58	6.40	7.22
Transactions classified according to residual maturities						
Less than 1 day						
From 1 day to 1 week		5,263,667.04				
From 1 week to 1 month		6,784,863.57				
From 1 month to 3 months		20,417,445.25				
From 3 months to 1 year						
Above 1 year						
Open maturity	550,233.78	971,977,223.83	2,113,986.44	203,279.97	7,634,893.20	7,978,574.54
Currency	EUR	EUR	EUR	USD	EUR	EUR
The counterparties						
1st name	SOCIETE GENERALE	BARCLAYS BANK IRELAND	MORGAN STANLEY ESE PE	JP MORGAN AG PE	BARCLAYS BANK IRELAND	BARCLAYS BANK IRELAND
Gross volumes for open trades	316,229.80	311,909,874.41	1,992,728.09	203,279.97	2,972,523.01	3,673,644.17
1st country of domicile	France	Ireland	United States	Germany	Ireland	Ireland
2nd name	BOFA EUROPE	IXIS CIB	JP MORGAN AG PE		MORGAN STANLEY ESE PE	BANCO SANTANDER
Gross volumes for open trades	234,003.98	244,873,581.55	121,258.35		1,284,018.17	1,231,459.80
2nd country of domicile	United Kingdom	France	Germany		United States	Spain
3rd name		SOCIETE GENERALE			IXIS CIB	CALYON
Gross volumes for open trades		118,045,383.22			1,244,193.63	953,423.08
3rd country of domicile		France			France	France
4th name		MORGAN STANLEY ESE PE			CALYON	IXIS CIB
Gross volumes for open trades		107,654,907.31			501,117.36	909,796.72
4th country of domicile		United States			France	France

## SECURITIES FINANCING TRANSACTIONS AND OF REUSE REGULATION (“SFTR”)

SECURITIES LENDING TRANSACTIONS	AMUNDI MSCI SMART CITIES ESG SCREENED	AMUNDI STOXX EUROPE 600	AMUNDI MSCI ROBOTICS & AI ESG SCREENED	AMUNDI PRIME EMERGING MARKETS	AMUNDI PRIME EUROPE	AMUNDI PRIME EUROZONE
5th name Gross volumes for open trades 5th country of domicile		JP MORGAN AG PE 70,942,786.01 Germany			BNP PARIBAS SECURITIES SERVICES 455,621.89 France	MORGAN STANLEY ESE PE 899,121.19 United States
6th name Gross volumes for open trades 6th country of domicile		GOLDMAN SACHS BANK EUROPE SE 53,586,787.41 France			UBS EUROPE 409,452.65 United Kingdom	JP MORGAN AG PE 109,015.33 Germany
7th name Gross volumes for open trades 7th country of domicile		UBS EUROPE 40,302,239.26 United Kingdom			SOCIETE GENERALE 258,251.38 France	BNP PARIBAS SECURITIES SERVICES 96,094.60 France
8th name Gross volumes for open trades 8th country of domicile		UNICREDIT 31,505,172.41 Italia			GOLDMAN SACHS BANK EUROPE SE 217,234.37 France	SOCIETE GENERALE 66,186.05 France
9th name Gross volumes for open trades 9th country of domicile		BOFA EUROPE 16,419,102.28 United Kingdom			JP MORGAN AG PE 206,576.97 Germany	UBS EUROPE 23,117.60 United Kingdom
10th name Gross volumes for open trades 10th country of domicile		HSBC FRANCE 9,203,365.84 France			SKANDINAVISKA ENSKILDA BANKEN STOCKHOLM 38,147.77 Sweden	GOLDMAN SACHS BANK EUROPE SE 11,350.40 France
11th name Gross volumes for open trades 11th country of domicile					UNICREDIT 30,209.33 Italia	BOFA EUROPE 5,365.60 United Kingdom
12th name Gross volumes for open trades 12th country of domicile					BOFA EUROPE 17,546.67 United Kingdom	

SECURITIES FINANCING TRANSACTIONS AND OF REUSE REGULATION (“SFTR”)

SECURITIES LENDING TRANSACTIONS	AMUNDI MSCI SMART CITIES ESG SCREENED	AMUNDI STOXX EUROPE 600	AMUNDI MSCI ROBOTICS & AI ESG SCREENED	AMUNDI PRIME EMERGING MARKETS	AMUNDI PRIME EUROPE	AMUNDI PRIME EUROZONE
13th name Gross volumes for open trades 13th country of domicile						
14th name Gross volumes for open trades 14th country of domicile						
15th name Gross volumes for open trades 15th country of domicile						
16th name Gross volumes for open trades 16th country of domicile						
Transaction by country	France 316,229.80  United Kingdom 234,003.98	France 425,709,118.02  Ireland 311,909,874.41  United States 107,654,907.31  Germany 70,942,786.01  United Kingdom 56,721,341.53  Italia 31,505,172.41	United States 1,992,728.09  Germany 121,258.35	Germany 203,279.97	Ireland 2,972,523.01  France 2,676,418.63  United States 1,284,018.17  United Kingdom 426,999.32  Germany 206,576.97  Sweden 38,147.77  Italia 30,209.33	Ireland 3,673,644.17  France 2,036,850.85  Spain 1,231,459.80  United States 899,121.19  Germany 109,015.33  United Kingdom 28,483.20

## SECURITIES FINANCING TRANSACTIONS AND OF REUSE REGULATION (“SFTR”)

SECURITIES LENDING TRANSACTIONS	AMUNDI MSCI SMART CITIES ESG SCREENED	AMUNDI STOXX EUROPE 600	AMUNDI MSCI ROBOTICS & AI ESG SCREENED	AMUNDI PRIME EMERGING MARKETS	AMUNDI PRIME EUROPE	AMUNDI PRIME EUROZONE
Transaction by settlement bi-party tri-party	550,233.78	671,430,560.96 333,012,638.73	2,113,986.44	203,279.97	4,664,517.39 2,970,375.81	3,150,811.20 4,827,763.33
Collateral received Type: Cash Bonds and equities	552,241.00	256,637,135.99 754,862,727.30	2,252,674.00	217,381.99	2,351,485.00 5,789,241.37	1,261,783.00 7,358,295.72
Total collateral received Quality (Bond collateral issuers rating)	552,241.00	1,011,499,863.29 AAA to BB	2,252,674.00	217,381.99	8,140,726.37 AAA to B+	8,620,078.72 AA+ to B+
Currency	EUR	EUR	EUR	USD	EUR	EUR
Classification according to residual maturities Less than 1 day From 1 day to 1 week From 1 week to 1 month From 1 month to 3 months From 3 months to 1 year Above 1 year Open maturity		308,792,044.13 446,070,683.17			3,236,842.25 2,552,399.12	5,308,450.27 2,049,845.45
The 10 largest issuers of collateral received						
1st name Amount		BARCLAYS BANK IRELAND 308,792,044.13			BARCLAYS BANK IRELAND 3,236,842.25	BARCLAYS BANK IRELAND 4,146,587.59
2nd name Amount		IXIS CIB 232,841,874.38			IXIS CIB 1,290,611.12	BANCO SANTANDER 1,161,862.68
3rd name Amount		SOCIETE GENERALE 125,157,007.86			CALYON 529,047.47	CALYON 1,006,560.03
4th name Amount		UBS EUROPE 41,674,642.41			UBS EUROPE 421,982.95	IXIS CIB 945,577.72
5th name Amount		UNICREDIT 31,131,740.93			SOCIETE GENERALE 226,947.10	SOCIETE GENERALE 73,831.98

SECURITIES FINANCING TRANSACTIONS AND OF REUSE REGULATION (“SFTR”)

SECURITIES LENDING TRANSACTIONS	AMUNDI MSCI SMART CITIES ESG SCREENED	AMUNDI STOXX EUROPE 600	AMUNDI MSCI ROBOTICS & AI ESG SCREENED	AMUNDI PRIME EMERGING MARKETS	AMUNDI PRIME EUROPE	AMUNDI PRIME EUROZONE
6th name		HSBC FRANCE			SKANDINAVISKA ENSKILDA BANKEN STOCKHOLM 40,027.21	UBS EUROPE
Amount		9,545,950.82				23,875.72
7th name		GOLDMAN SACHS BANK EUROPE SE 5,719,466.77			UNICREDIT	
Amount					29,033.81	
8th name					GOLDMAN SACHS BANK EUROPE SE 14,749.46	
Amount						
9th name						
Amount						
10th name						
Amount						
Revenue components						
Revenue component of the fund:						
In absolute amount	1.50	1,747,393.60	12,771.25	502.14	25,784.38	22,968.63
In % of gross revenue	100	100	100	100	100	100
Revenue component of Amundi Intermediation Caceis Bank, Luxembourg branch	0.45	524,218.08	3,831.38	150.64	7,735.31	6,890.59
	0.08	87,369.68	638.56	25.11	1,289.22	1,148.43
In absolute amount	0.53	611,587.76	4,469.94	175.75	9,024.53	8,039.02
In % of gross revenue	35	35	35	35	35	35

## SECURITIES FINANCING TRANSACTIONS AND OF REUSE REGULATION (“SFTR”)

SECURITIES LENDING TRANSACTIONS	AMUNDI PRIME GLOBAL	AMUNDI PRIME JAPAN	AMUNDI PRIME UK MID AND SMALL CAP	AMUNDI DAX 50 ESG	AMUNDI MDAX ESG	AMUNDI STOXX EUROPE 600 ESG
Assets used						
In absolute terms	82,880,483.13	77,589,624,472.81	23,277,986.66	203,531.74	20,067,170.52	19,170,274.17
As a % of lendable assets	5.73	28.47	11.49	0.95	13.81	2.42
As a % of total net asset value	5.70	28.18	11.45	0.95	13.76	2.41
Transactions classified according to residual maturities						
Less than 1 day	138,771.54					
From 1 day to 1 week	1,028,587.64					
From 1 week to 1 month	30,113,244.57	69,135,396,716.76				
From 1 month to 3 months	2,720,307.48	7,036,494,118.05				401,400.00
From 3 months to 1 year						
Above 1 year						
Open maturity	48,879,571.90	1,417,733,638.00	23,277,986.66	203,531.74	20,067,170.52	18,768,874.17
Currency	USD	JPY	GBP	EUR	EUR	EUR
The counterparties						
1st name	BARCLAYS BANK IRELAND	BARCLAYS BANK IRELAND	IXIS CIB	BOFA EUROPE	MORGAN STANLEY ESE PE	JP MORGAN AG PE
Gross volumes for open trades	32,598,040.83	67,931,961,094.73	14,567,185.99	82,017.34	11,607,600.60	8,988,503.17
1st country of domicile	Ireland	Ireland	France	United Kingdom	United States	Germany
2nd name	SOCIETE GENERALE	HSBC FRANCE	SOCIETE GENERALE	GOLDMAN SACHS BANK EUROPE SE	BOFA EUROPE	BOFA EUROPE
Gross volumes for open trades	25,114,364.14	7,368,692,990.05	5,397,185.97	64,473.40	4,599,957.16	3,903,896.87
2nd country of domicile	France	France	France	France	United Kingdom	United Kingdom
3rd name	BNP PARIBAS SECURITIES SERVICES	SOCIETE GENERALE	MORGAN STANLEY ESE PE	CALYON	CITIGROUP GLOBAL MARKETS EUROPE AG	SOCIETE GENERALE
Gross volumes for open trades	7,097,390.34	1,826,414,730.02	2,355,111.49	32,016.00	2,177,644.95	3,334,566.42
3rd country of domicile	France	France	United States	France	Germany	France
4th name	IXIS CIB	MORGAN STANLEY ESE PE	GOLDMAN SACHS BANK EUROPE SE	SOCIETE GENERALE	SOCIETE GENERALE	GOLDMAN SACHS BANK EUROPE SE
Gross volumes for open trades	5,576,193.28	412,667,458.00	637,040.51	25,025.00	1,681,967.81	2,482,507.50
4th country of domicile	France	United States	France	France	France	France

## SECURITIES FINANCING TRANSACTIONS AND OF REUSE REGULATION (“SFTR”)

SECURITIES LENDING TRANSACTIONS	AMUNDI PRIME GLOBAL	AMUNDI PRIME JAPAN	AMUNDI PRIME UK MID AND SMALL CAP	AMUNDI DAX 50 ESG	AMUNDI MDAX ESG	AMUNDI STOXX EUROPE 600 ESG
5th name	UNICREDIT	UNICREDIT	CALYON			CALYON
Gross volumes for open trades	3,330,324.79	37,579,200.00	291,600.00			460,800.21
5th country of domicile	Italia	Italia	France			France
6th name	HSBC FRANCE	IXIS CIB	JP MORGAN AG PE			
Gross volumes for open trades	2,796,126.57	12,309,000.00	29,862.70			
6th country of domicile	France	France	Germany			
7th name	MORGAN STANLEY ESE PE					
Gross volumes for open trades	2,629,443.05					
7th country of domicile	United States					
8th name	BANCO SANTANDER					
Gross volumes for open trades	1,253,142.21					
8th country of domicile	Spain					
9th name	CALYON					
Gross volumes for open trades	1,022,805.81					
9th country of domicile	France					
10th name	JP MORGAN AG PE					
Gross volumes for open trades	449,015.02					
10th country of domicile	Germany					
11th name	UBS EUROPE					
Gross volumes for open trades	436,211.85					
11th country of domicile	United Kingdom					
12th name	GOLDMAN SACHS BANK EUROPE SE					
Gross volumes for open trades	244,294.79					
12th country of domicile	France					

## SECURITIES FINANCING TRANSACTIONS AND OF REUSE REGULATION (“SFTR”)

SECURITIES LENDING TRANSACTIONS	AMUNDI PRIME GLOBAL	AMUNDI PRIME JAPAN	AMUNDI PRIME UK MID AND SMALL CAP	AMUNDI DAX 50 ESG	AMUNDI MDAX ESG	AMUNDI STOXX EUROPE 600 ESG
13th name Gross volumes for open trades 13th country of domicile	SKANDINAVISKA ENSKILDA BANKEN STOCKHOLM 188,576.30 Sweden					
14th name Gross volumes for open trades 14th country of domicile	BOFA EUROPE 74,230.01 United Kingdom					
15th name Gross volumes for open trades 15th country of domicile	CITIGROUP GLOBAL MARKETS EUROPE AG 70,324.16 Germany					
16th name Gross volumes for open trades 16th country of domicile						
Transaction by country	France 41,851,174.92 Ireland 32,598,040.83 Italia 3,330,324.79 United States 2,629,443.05 Spain 1,253,142.21 Germany 519,339.18 United Kingdom 510,441.86 Sweden 188,576.30	Ireland 67,931,961,094.73 France 9,207,416,720.08 United States 412,667,458.00 Italia 37,579,200.00	France 20,893,012.47 United States 2,355,111.49 Germany 29,862.70	France 121,514.40 United Kingdom 82,017.34	United States 11,607,600.60 United Kingdom 4,599,957.16 Germany 2,177,644.95 France 1,681,967.81	Germany 8,988,503.17 France 6,277,874.13 United Kingdom 3,903,896.87

## SECURITIES FINANCING TRANSACTIONS AND OF REUSE REGULATION (“SFTR”)

SECURITIES LENDING TRANSACTIONS	AMUNDI PRIME GLOBAL	AMUNDI PRIME JAPAN	AMUNDI PRIME UK MID AND SMALL CAP	AMUNDI DAX 50 ESG	AMUNDI MDAX ESG	AMUNDI STOXX EUROPE 600 ESG
Transaction by settlement bi-party tri-party	47,531,660.85 35,348,822.29	8,485,596,478.08 69,104,027,994.73	23,277,986.66	203,531.74	20,067,170.52	19,170,274.17
Collateral received Type: Cash Bonds and equities	23,416,047.06 61,297,206.18	1,268,135,628.09 76,704,558,438.52	3,355,573.61 21,445,587.16	214,671.00	19,737,374.00 1,922,357.06	20,049,757.00
Total collateral received Quality (Bond collateral issuers rating)	84,713,253.23 AAA to B+	77,972,694,066.61 AAA to BBB-	24,801,160.77 A+ to BB+	214,671.00	21,659,731.06 AA+	20,049,757.00
Currency	USD	JPY	GBP	EUR	EUR	EUR
Classification according to residual maturities Less than 1 day From 1 day to 1 week From 1 week to 1 month From 1 month to 3 months From 3 months to 1 year Above 1 year Open maturity	35,208,785.91 26,088,420.27	68,876,650,750.84 7,827,907,687.68	21,445,587.16		1,922,357.06	
The 10 largest issuers of collateral received						
1st name Amount	BARCLAYS BANK IRELAND 32,988,129.29	BARCLAYS BANK IRELAND 67,762,699,903.64	IXIS CIB 15,167,331.59		SOCIETE GENERALE 1,922,357.06	
2nd name Amount	SOCIETE GENERALE 14,708,474.76	HSBC FRANCE 7,261,072,577.69	SOCIETE GENERALE 5,970,364.95			
3rd name Amount	IXIS CIB 5,298,509.46	SOCIETE GENERALE 1,641,716,108.44	CALYON 307,890.63			
4th name Amount	UNICREDIT 3,352,710.18	UNICREDIT 39,069,848.75				
5th name Amount	HSBC FRANCE 1,800,972.37					

## SECURITIES FINANCING TRANSACTIONS AND OF REUSE REGULATION (“SFTR”)

SECURITIES LENDING TRANSACTIONS	AMUNDI PRIME GLOBAL	AMUNDI PRIME JAPAN	AMUNDI PRIME UK MID AND SMALL CAP	AMUNDI DAX 50 ESG	AMUNDI MDAX ESG	AMUNDI STOXX EUROPE 600 ESG
6th name Amount	BANCO SANTANDER 1,182,320.00					
7th name Amount	CALYON 1,079,812.16					
8th name Amount	UBS EUROPE 449,943.08					
9th name Amount	BNP PARIBAS SECURITIES SERVICES 379,658.96					
10th name Amount	SKANDINAVISKA ENSKILDA BANKEN STOCKHOLM 56,675.93					
Revenue components Revenue component of the fund: In absolute amount In % of gross revenue	181,476.40 100	59,335,449.00 100	35,210.33 100	1,313.55 100	38,254.53 100	100,404.83 100
Revenue component of Amundi Intermediation Caceis Bank, Luxembourg branch	54,442.92 9,073.82	17,800,634.70 2,966,772.45	10,563.10 1,760.52	394.07 65.68	11,476.36 1,912.73	30,121.45 5,020.24
In absolute amount In % of gross revenue	63,516.74 35	20,767,407.15 35	12,323.62 35	459.74 35	13,389.09 35	35,141.69 35

## SECURITIES FINANCING TRANSACTIONS AND OF REUSE REGULATION (“SFTR”)

SECURITIES LENDING TRANSACTIONS	AMUNDI MSCI WORLD ESG UNIVERSAL SELECT	AMUNDI MSCI EUROPE PAB NET ZERO AMBITION	AMUNDI MSCI WORLD CLIMATE TRANSITION CTB	AMUNDI INDEX MSCI EUROPE ESG BROAD CTB	AMUNDI INDEX MSCI EMERGING ESG BROAD CTB	AMUNDI MSCI EMU ESG CTB NET ZERO AMBITION
Assets used						
In absolute terms	8,828,759.00	4,646,553.68	6,197,047.81	93,463,378.25	8,141,556.59	15,971,944.59
As a % of lendable assets	2.12	3.32	2.64	5.96	1.30	2.81
As a % of total net asset value	2.11	3.30	2.62	5.91	1.29	2.78
Transactions classified according to residual maturities						
Less than 1 day			73,563.92	3,210,366.99		
From 1 day to 1 week			30,588.62			
From 1 week to 1 month	1,138,271.16		1,325,642.97			
From 1 month to 3 months	604,469.95		658,779.96	374,640.00		111,500.00
From 3 months to 1 year						
Above 1 year						
Open maturity	7,086,017.89	4,646,553.68	4,108,472.33	89,878,371.26	8,141,556.59	15,860,444.59
Currency	USD	EUR	EUR	EUR	USD	EUR
The counterparties						
1st name	SOCIETE GENERALE	MORGAN STANLEY ESE PE	SOCIETE GENERALE	IXIS CIB	JP MORGAN AG PE	MORGAN STANLEY ESE PE
Gross volumes for open trades	7,184,083.58	2,877,416.01	2,370,276.56	37,395,220.03	7,592,390.04	6,890,939.11
1st country of domicile	France	United States	France	France	Germany	United States
2nd name	JP MORGAN AG PE	BNP PARIBAS SECURITIES SERVICES	HSBC FRANCE	JP MORGAN AG PE	GOLDMAN SACHS BANK EUROPE SE	JP MORGAN AG PE
Gross volumes for open trades	847,608.93	1,114,890.19	1,766,077.19	26,180,952.13	549,166.55	4,610,689.51
2nd country of domicile	Germany	France	France	Germany	France	Germany
3rd name	GOLDMAN SACHS BANK EUROPE SE	GOLDMAN SACHS BANK EUROPE SE	BNP PARIBAS SECURITIES SERVICES	GOLDMAN SACHS BANK EUROPE SE	UBS EUROPE	BOFA EUROPE
Gross volumes for open trades	479,530.31	463,700.26	1,147,104.57	11,659,944.80	-	1,697,558.74
3rd country of domicile	France	France	France	France	United Kingdom	United Kingdom
4th name	BOFA EUROPE	SOCIETE GENERALE	MORGAN STANLEY ESE PE	UBS EUROPE		GOLDMAN SACHS BANK EUROPE SE
Gross volumes for open trades	260,865.44	113,858.31	557,960.73	5,939,368.62		1,447,445.35
4th country of domicile	United Kingdom	France	United States	United Kingdom		France

## SECURITIES FINANCING TRANSACTIONS AND OF REUSE REGULATION (“SFTR”)

SECURITIES LENDING TRANSACTIONS	AMUNDI MSCI WORLD ESG UNIVERSAL SELECT	AMUNDI MSCI EUROPE PAB NET ZERO AMBITION	AMUNDI MSCI WORLD CLIMATE TRANSITION CTB	AMUNDI INDEX MSCI EUROPE ESG BROAD CTB	AMUNDI INDEX MSCI EMERGING ESG BROAD CTB	AMUNDI MSCI EMU ESG CTB NET ZERO AMBITION
5th name	CITIGROUP GLOBAL MARKETS EUROPE AG	BOFA EUROPE	JP MORGAN AG PE	BOFA EUROPE		BARCLAYS BANK IRELAND
Gross volumes for open trades	56,670.74	54,648.05	261,297.72	4,998,436.28		1,052,430.70
5th country of domicile	Germany	United Kingdom	Germany	United Kingdom		Ireland
6th name		BARCLAYS BANK IRELAND	GOLDMAN SACHS BANK EUROPE SE	SOCIETE GENERALE		SOCIETE GENERALE
Gross volumes for open trades		22,040.86	49,398.00	4,420,196.38		272,881.18
6th country of domicile		Ireland	France	France		France
7th name			BARCLAYS BANK IRELAND	CITIGROUP GLOBAL MARKETS EUROPE AG		
Gross volumes for open trades			26,561.68	2,571,260.02		
7th country of domicile			Ireland	Germany		
8th name			CITIGROUP GLOBAL MARKETS EUROPE AG	CALYON		
Gross volumes for open trades			18,371.36	298,000.00		
8th country of domicile			Germany	France		
9th name						
Gross volumes for open trades						
9th country of domicile						
10th name						
Gross volumes for open trades						
10th country of domicile						
11th name						
Gross volumes for open trades						
11th country of domicile						
12th name						
Gross volumes for open trades						
12th country of domicile						

SECURITIES FINANCING TRANSACTIONS AND OF REUSE REGULATION (“SFTR”)

SECURITIES LENDING TRANSACTIONS	AMUNDI MSCI WORLD ESG UNIVERSAL SELECT	AMUNDI MSCI EUROPE PAB NET ZERO AMBITION	AMUNDI MSCI WORLD CLIMATE TRANSITION CTB	AMUNDI INDEX MSCI EUROPE ESG BROAD CTB	AMUNDI INDEX MSCI EMERGING ESG BROAD CTB	AMUNDI MSCI EMU ESG CTB NET ZERO AMBITION
13th name Gross volumes for open trades 13th country of domicile						
14th name Gross volumes for open trades 14th country of domicile						
15th name Gross volumes for open trades 15th country of domicile						
16th name Gross volumes for open trades 16th country of domicile						
Transaction by country	<p>France 7,663,613.89</p> <p>Germany 904,279.67</p> <p>United Kingdom 260,865.44</p>	<p>United States 2,877,416.01</p> <p>France 1,692,448.77</p> <p>United Kingdom 54,648.05</p> <p>Ireland 22,040.86</p>	<p>France 5,332,856.32</p> <p>United States 557,960.73</p> <p>Germany 279,669.08</p> <p>Ireland 26,561.68</p>	<p>France 53,773,361.21</p> <p>Germany 28,752,212.15</p> <p>United Kingdom 10,937,804.90</p>	<p>Germany 7,592,390.04</p> <p>France 549,166.55</p> <p>United Kingdom -</p>	<p>United States 6,890,939.11</p> <p>Germany 4,610,689.51</p> <p>France 1,720,326.53</p> <p>United Kingdom 1,697,558.74</p> <p>Ireland 1,052,430.70</p>

## SECURITIES FINANCING TRANSACTIONS AND OF REUSE REGULATION (“SFTR”)

SECURITIES LENDING TRANSACTIONS	AMUNDI MSCI WORLD ESG UNIVERSAL SELECT	AMUNDI MSCI EUROPE PAB NET ZERO AMBITION	AMUNDI MSCI WORLD CLIMATE TRANSITION CTB	AMUNDI INDEX MSCI EUROPE ESG BROAD CTB	AMUNDI INDEX MSCI EMERGING ESG BROAD CTB	AMUNDI MSCI EMU ESG CTB NET ZERO AMBITION
Transaction by settlement bi-party tri-party	8,828,759.00	4,646,553.68	6,197,047.81	93,463,378.25	8,141,556.59	15,971,944.59
Collateral received Type: Cash Bonds and equities	9,157,933.54	4,897,508.00	6,528,045.00	52,051,703.00 45,170,389.12	8,700,847.45 806,060.19	16,748,739.00
Total collateral received Quality (Bond collateral issuers rating)	9,157,933.54	4,897,508.00	6,528,045.00	97,222,092.12 A+ to BB	9,506,907.64 BBB+	16,748,739.00
Currency	USD	EUR	EUR	EUR	USD	EUR
Classification according to residual maturities Less than 1 day From 1 day to 1 week From 1 week to 1 month From 1 month to 3 months From 3 months to 1 year Above 1 year Open maturity				45,170,389.12	806,060.19	
The 10 largest issuers of collateral received						
1st name Amount				IXIS CIB 38,766,958.65	UBS EUROPE 806,060.19	
2nd name Amount				UBS EUROPE 6,098,599.12		
3rd name Amount				CALYON 304,831.35		
4th name Amount						
5th name Amount						

## SECURITIES FINANCING TRANSACTIONS AND OF REUSE REGULATION (“SFTR”)

SECURITIES LENDING TRANSACTIONS	AMUNDI MSCI WORLD ESG UNIVERSAL SELECT	AMUNDI MSCI EUROPE PAB NET ZERO AMBITION	AMUNDI MSCI WORLD CLIMATE TRANSITION CTB	AMUNDI INDEX MSCI EUROPE ESG BROAD CTB	AMUNDI INDEX MSCI EMERGING ESG BROAD CTB	AMUNDI MSCI EMU ESG CTB NET ZERO AMBITION
6th name Amount						
7th name Amount						
8th name Amount						
9th name Amount						
10th name Amount						
Revenue components Revenue component of the fund: In absolute amount In % of gross revenue	12,235.35 100	20,510.97 100	79,539.90 100	394,869.87 100	7,510.37 100	27,526.58 100
Revenue component of Amundi Intermediation Caceis Bank, Luxembourg branch	3,670.61 611.77	6,153.29 1,025.55	23,861.97 3,977.00	118,460.96 19,743.49	2,253.11 375.52	8,257.97 1,376.33
In absolute amount In % of gross revenue	4,282.37 35	7,178.84 35	27,838.97 35	138,204.45 35	2,628.63 35	9,634.30 35

## SECURITIES FINANCING TRANSACTIONS AND OF REUSE REGULATION (“SFTR”)

SECURITIES LENDING TRANSACTIONS	AMUNDI MSCI EUROPE SMALL CAP ESG CLIMATE NET ZERO AMBITION CTB	AMUNDI MSCI PACIFIC ESG CLIMATE NET ZERO AMBITION CTB	AMUNDI MSCI WORLD CLIMATE PARIS ALIGNED PAB	AMUNDI GLOBAL AGG SRI	AMUNDI INDEX EURO CORPORATE SRI	AMUNDI INDEX EURO AGG SRI
Assets used						
In absolute terms	32,151,866.47	26,269,137.97	1,411,336.09	2,016,921.15	294,050,933.92	46,138,859.36
As a % of lendable assets	11.32	14.99	1.27	0.77	5.01	2.80
As a % of total net asset value	11.27	14.86	1.27	0.76	4.95	2.79
Transactions classified according to residual maturities						
Less than 1 day						
From 1 day to 1 week			42,074.95			
From 1 week to 1 month	549,507.44	8,360,482.54	160,459.95			
From 1 month to 3 months		15,850,891.18	15,128.69			
From 3 months to 1 year						
Above 1 year						
Open maturity	31,602,359.03	2,057,764.25	1,193,672.49	2,016,921.15	294,050,933.92	46,138,859.36
Currency	EUR	USD	USD	USD	EUR	EUR
The counterparties						
1st name	MORGAN STANLEY ESE PE	HSBC FRANCE	SOCIETE GENERALE	SOCIETE GENERALE	GOLDMAN SACHS BANK EUROPE SE	SOCIETE GENERALE
Gross volumes for open trades	14,827,104.00	21,014,168.56	1,126,653.57	2,016,921.15	147,840,085.69	43,610,449.63
1st country of domicile	United States	France	France	France	France	France
2nd name	JP MORGAN AG PE	SOCIETE GENERALE	JP MORGAN AG PE		BNP PARIBAS SA	GOLDMAN SACHS BANK EUROPE SE
Gross volumes for open trades	12,652,036.46	4,480,493.78	134,440.54		117,938,701.12	1,343,953.70
2nd country of domicile	Germany	France	Germany		France	France
3rd name	SOCIETE GENERALE	IXIS CIB	GOLDMAN SACHS BANK EUROPE SE		BANCO SANTANDER	MORGAN STANLEY ESE PE
Gross volumes for open trades	3,666,857.96	774,475.63	76,862.99		9,076,234.77	1,097,744.86
3rd country of domicile	France	France	France		Spain	United States
4th name	IXIS CIB		BOFA EUROPE		MORGAN STANLEY ESE PE	UBS EUROPE
Gross volumes for open trades	549,507.44		73,378.99		7,809,507.78	86,711.17
4th country of domicile	France		United Kingdom		United States	United Kingdom

SECURITIES FINANCING TRANSACTIONS AND OF REUSE REGULATION (“SFTR”)

SECURITIES LENDING TRANSACTIONS	AMUNDI MSCI EUROPE SMALL CAP ESG CLIMATE NET ZERO AMBITION CTB	AMUNDI MSCI PACIFIC ESG CLIMATE NET ZERO AMBITION CTB	AMUNDI MSCI WORLD CLIMATE PARIS ALIGNED PAB	AMUNDI GLOBAL AGG SRI	AMUNDI INDEX EURO CORPORATE SRI	AMUNDI INDEX EURO AGG SRI
5th name Gross volumes for open trades 5th country of domicile	CALYON 333,863.07 France				BNP PARIBAS SECURITIES SERVICES 4,749,976.87 France	
6th name Gross volumes for open trades 6th country of domicile	HSBC FRANCE 122,497.53 France				JP MORGAN AG PE 3,382,637.12 Germany	
7th name Gross volumes for open trades 7th country of domicile					JPM AG FI 2,386,678.93 Germany	
8th name Gross volumes for open trades 8th country of domicile					UBS EUROPE 867,111.65 United Kingdom	
9th name Gross volumes for open trades 9th country of domicile						
10th name Gross volumes for open trades 10th country of domicile						
11th name Gross volumes for open trades 11th country of domicile						
12th name Gross volumes for open trades 12th country of domicile						

## SECURITIES FINANCING TRANSACTIONS AND OF REUSE REGULATION (“SFTR”)

SECURITIES LENDING TRANSACTIONS	AMUNDI MSCI EUROPE SMALL CAP ESG CLIMATE NET ZERO AMBITION CTB	AMUNDI MSCI PACIFIC ESG CLIMATE NET ZERO AMBITION CTB	AMUNDI MSCI WORLD CLIMATE PARIS ALIGNED PAB	AMUNDI GLOBAL AGG SRI	AMUNDI INDEX EURO CORPORATE SRI	AMUNDI INDEX EURO AGG SRI
13th name Gross volumes for open trades 13th country of domicile						
14th name Gross volumes for open trades 14th country of domicile						
15th name Gross volumes for open trades 15th country of domicile						
16th name Gross volumes for open trades 16th country of domicile						
Transaction by country	United States 14,827,104.00  Germany 12,652,036.46  France 4,672,726.01	France 26,269,137.97	France 1,203,516.56  Germany 134,440.54  United Kingdom 73,378.99	France 2,016,921.15	France 270,528,763.67  Spain 9,076,234.77  United States 7,809,507.78  Germany 5,769,316.05  United Kingdom 867,111.65	France 44,954,403.33  United States 1,097,744.86  United Kingdom 86,711.17

SECURITIES FINANCING TRANSACTIONS AND OF REUSE REGULATION (“SFTR”)

SECURITIES LENDING TRANSACTIONS	AMUNDI MSCI EUROPE SMALL CAP ESG CLIMATE NET ZERO AMBITION CTB	AMUNDI MSCI PACIFIC ESG CLIMATE NET ZERO AMBITION CTB	AMUNDI MSCI WORLD CLIMATE PARIS ALIGNED PAB	AMUNDI GLOBAL AGG SRI	AMUNDI INDEX EURO CORPORATE SRI	AMUNDI INDEX EURO AGG SRI
Transaction by settlement bi-party tri-party	32,151,866.47	24,124,855.76 2,144,282.21	1,411,336.09	2,016,921.15	294,050,933.92	46,138,859.36
Collateral received Type: Cash Bonds and equities	33,864,799.00	5,264,123.26 21,542,424.96	1,466,439.48	116,795.75 1,962,822.99	178,565,544.00 178,225,750.30	2,976,334.00 44,785,567.86
Total collateral received Quality (Bond collateral issuers rating)	33,864,799.00	26,806,548.22 AAA to BBB	1,466,439.48	2,079,618.74 AA+	356,791,294.30 AAA to A+	47,761,901.86 AAA to AA+
Currency	EUR	USD	USD	USD	EUR	EUR
Classification according to residual maturities Less than 1 day From 1 day to 1 week From 1 week to 1 month From 1 month to 3 months From 3 months to 1 year Above 1 year Open maturity		1,323,902.24 20,218,522.72		1,962,822.99	178,225,750.30	44,785,567.86
The 10 largest issuers of collateral received						
1st name Amount		HSBC FRANCE 17,573,592.68		SOCIETE GENERALE 1,962,822.99	BNP PARIBAS SA 131,972,583.21	SOCIETE GENERALE 44,690,897.63
2nd name Amount		SOCIETE GENERALE 3,968,832.28			JPM AG FI 42,403,251.90	MORGAN STANLEY ESE PE 94,670.23
3rd name Amount					MORGAN STANLEY ESE PE 2,235,997.06	
4th name Amount					GOLDMAN SACHS BANK EUROPE SE 1,613,918.13	
5th name Amount						

## SECURITIES FINANCING TRANSACTIONS AND OF REUSE REGULATION (“SFTR”)

SECURITIES LENDING TRANSACTIONS	AMUNDI MSCI EUROPE SMALL CAP ESG CLIMATE NET ZERO AMBITION CTB	AMUNDI MSCI PACIFIC ESG CLIMATE NET ZERO AMBITION CTB	AMUNDI MSCI WORLD CLIMATE PARIS ALIGNED PAB	AMUNDI GLOBAL AGG SRI	AMUNDI INDEX EURO CORPORATE SRI	AMUNDI INDEX EURO AGG SRI
6th name Amount						
7th name Amount						
8th name Amount						
9th name Amount						
10th name Amount						
Revenue components Revenue component of the fund: In absolute amount In % of gross revenue	79,943.92 100	28,186.59 100	31,269.73 100	538.92 100	241,769.54 100	17,098.33 100
Revenue component of Amundi Intermediation Caceis Bank, Luxembourg branch	23,983.18 3,997.20	8,455.98 1,409.33	9,380.92 1,563.49	161.68 26.95	72,530.86 12,088.48	5,129.50 854.92
In absolute amount In % of gross revenue	27,980.37 35	9,865.31 35	10,944.41 35	188.62 35	84,619.34 35	5,984.42 35

SECURITIES FINANCING TRANSACTIONS AND OF REUSE REGULATION (“SFTR”)

SECURITIES LENDING TRANSACTIONS	AMUNDI INDEX EURO CORPORATE SRI 0-3 Y	AMUNDI INDEX US CORP SRI	AMUNDI MSCI EMU CLIMATE NET ZERO AMBITION PAB	AMUNDI GLOBAL AGGREGATE BOND	AMUNDI INDEX US GOV INFLATION-LINKED BOND	AMUNDI EURO GOVERNMENT BOND
Assets used						
In absolute terms	84,234,785.80	2,766,741.55	2,634,520.03	502,288,680.56	3,101,448.05	744,582,004.90
As a % of lendable assets	3.46	0.19	2.36	14.09	12.68	40.76
As a % of total net asset value	3.43	0.19	2.35	15.33	12.54	40.37
Transactions classified according to residual maturities						
Less than 1 day						
From 1 day to 1 week						
From 1 week to 1 month						
From 1 month to 3 months						
From 3 months to 1 year						59,922,345.74
Above 1 year						
Open maturity	84,234,785.80	2,766,741.55	2,634,520.03	502,288,680.56	3,101,448.05	684,659,659.16
Currency	EUR	USD	EUR	USD	USD	EUR
The counterparties						
1st name	GOLDMAN SACHS BANK EUROPE SE	BNP PARIBAS SA	JP MORGAN AG PE	BNP PARIBAS SECURITIES SERVICES	BNP PARIBAS SECURITIES SERVICES	CACEIS LUX PE
Gross volumes for open trades	58,873,283.82	2,346,733.78	1,405,214.40	312,780,275.01	3,101,448.05	441,543,331.84
1st country of domicile	France	France	Germany	France	France	France
2nd name	BNP PARIBAS SA	JPM AG FI	GOLDMAN SACHS BANK EUROPE SE	CACEIS LUX PE		SOCIETE GENERALE
Gross volumes for open trades	22,999,214.73	420,007.77	577,004.90	148,278,050.46		220,450,612.75
2nd country of domicile	France	Germany	France	France		France
3rd name	MORGAN STANLEY ESE PE		BOFA EUROPE	SOCIETE GENERALE		CALYON
Gross volumes for open trades	1,231,195.34		457,398.98	21,399,426.10		38,488,295.46
3rd country of domicile	United States		United Kingdom	France		France
4th name	JPM AG FI		SOCIETE GENERALE	BANCO SANTANDER		BOFA EUROPE
Gross volumes for open trades	1,131,091.90		194,901.75	15,501,173.74		18,830,023.27
4th country of domicile	Germany		France	Spain		United Kingdom

## SECURITIES FINANCING TRANSACTIONS AND OF REUSE REGULATION (“SFTR”)

SECURITIES LENDING TRANSACTIONS	AMUNDI INDEX EURO CORPORATE SRI 0-3 Y	AMUNDI INDEX US CORP SRI	AMUNDI MSCI EMU CLIMATE NET ZERO AMBITION PAB	AMUNDI GLOBAL AGGREGATE BOND	AMUNDI INDEX US GOV INFLATION-LINKED BOND	AMUNDI EURO GOVERNMENT BOND
5th name Gross volumes for open trades 5th country of domicile				SKANDINAVISKA ENSKILDA BANKEN STOCKHOLM 2,477,516.74 Sweden		HSBC FRANCE 10,508,050.31 France
6th name Gross volumes for open trades 6th country of domicile				GOLDMAN SACHS BANK EUROPE SE 1,519,592.18 France		SKANDINAVISKA ENSKILDA BANKEN STOCKHOLM 6,798,350.74 Sweden
7th name Gross volumes for open trades 7th country of domicile				MORGAN STANLEY ESE PE 226,396.99 United States		BANCO SANTANDER 5,009,759.77 Spain
8th name Gross volumes for open trades 8th country of domicile				JP MORGAN AG PE 106,249.34 Germany		IXIS CIB 1,680,844.41 France
9th name Gross volumes for open trades 9th country of domicile						JPM AG FI 1,272,736.36 Germany
10th name Gross volumes for open trades 10th country of domicile						
11th name Gross volumes for open trades 11th country of domicile						
12th name Gross volumes for open trades 12th country of domicile						

SECURITIES FINANCING TRANSACTIONS AND OF REUSE REGULATION (“SFTR”)

SECURITIES LENDING TRANSACTIONS	AMUNDI INDEX EURO CORPORATE SRI 0-3 Y	AMUNDI INDEX US CORP SRI	AMUNDI MSCI EMU CLIMATE NET ZERO AMBITION PAB	AMUNDI GLOBAL AGGREGATE BOND	AMUNDI INDEX US GOV INFLATION-LINKED BOND	AMUNDI EURO GOVERNMENT BOND
13th name Gross volumes for open trades 13th country of domicile						
14th name Gross volumes for open trades 14th country of domicile						
15th name Gross volumes for open trades 15th country of domicile						
16th name Gross volumes for open trades 16th country of domicile						
Transaction by country	<p>France 81,872,498.56</p> <p>United States 1,231,195.34</p> <p>Germany 1,131,091.90</p>	<p>France 2,346,733.78</p> <p>Germany 420,007.77</p>	<p>Germany 1,405,214.40</p> <p>France 771,906.65</p> <p>United Kingdom 457,398.98</p>	<p>France 483,977,343.75</p> <p>Spain 15,501,173.74</p> <p>Sweden 2,477,516.74</p> <p>United States 226,396.99</p> <p>Germany 106,249.34</p>	<p>France 3,101,448.05</p>	<p>France 712,671,134.76</p> <p>United Kingdom 18,830,023.27</p> <p>Sweden 6,798,350.74</p> <p>Spain 5,009,759.77</p> <p>Germany 1,272,736.36</p>

## SECURITIES FINANCING TRANSACTIONS AND OF REUSE REGULATION (“SFTR”)

SECURITIES LENDING TRANSACTIONS	AMUNDI INDEX EURO CORPORATE SRI 0-3 Y	AMUNDI INDEX US CORP SRI	AMUNDI MSCI EMU CLIMATE NET ZERO AMBITION PAB	AMUNDI GLOBAL AGGREGATE BOND	AMUNDI INDEX US GOV INFLATION-LINKED BOND	AMUNDI EURO GOVERNMENT BOND
Transaction by settlement bi-party tri-party	84,234,785.80	2,766,741.55	2,634,520.03	502,288,680.56	3,101,448.05	719,230,484.41 25,351,520.49
Collateral received Type: Cash Bonds and equities	62,473,552.00 26,151,994.61	3,352,648.57	2,751,178.00	339,022,752.91 190,070,659.34	1,654,097.71 1,713,169.63	278,183,337.00 525,058,921.77
Total collateral received Quality (Bond collateral issuers rating)	88,625,546.61 AA+ to AA-	3,352,648.57 AA+ to A+	2,751,178.00	529,093,412.25 AA to A+	3,367,267.33 BBB+	803,242,258.77 AA+ to BB
Currency	EUR	USD	EUR	USD	USD	EUR
Classification according to residual maturities Less than 1 day From 1 day to 1 week From 1 week to 1 month From 1 month to 3 months From 3 months to 1 year Above 1 year Open maturity	26,151,994.61	3,352,648.57		190,070,659.34	1,713,169.63	23,126,832.90 501,932,088.88
The 10 largest issuers of collateral received						
1st name	BNP PARIBAS SA	BNP PARIBAS SA		BNP PARIBAS SECURITIES SERVICES	BNP PARIBAS SECURITIES SERVICES	SOCIETE GENERALE
Amount	23,801,528.57	2,918,001.50		154,084,515.83	1,713,169.63	244,277,826.57
2nd name	JPM AG FI	JPM AG FI		SOCIETE GENERALE		CACEIS LUX PE
Amount	2,350,466.04	434,647.08		21,829,808.37		189,750,576.33
3rd name				CACEIS LUX PE		CALYON
Amount				14,156,335.14		55,015,544.96
4th name						BOFA EUROPE
Amount						18,604,324.36
5th name						HSBC FRANCE
Amount						11,569,576.51

SECURITIES FINANCING TRANSACTIONS AND OF REUSE REGULATION (“SFTR”)

SECURITIES LENDING TRANSACTIONS	AMUNDI INDEX EURO CORPORATE SRI 0-3 Y	AMUNDI INDEX US CORP SRI	AMUNDI MSCI EMU CLIMATE NET ZERO AMBITION PAB	AMUNDI GLOBAL AGGREGATE BOND	AMUNDI INDEX US GOV INFLATION-LINKED BOND	AMUNDI EURO GOVERNMENT BOND
6th name Amount						BANCO SANTANDER 4,522,508.53
7th name Amount						JPM AG FI 1,318,564.51
8th name Amount						
9th name Amount						
10th name Amount						
Revenue components Revenue component of the fund: In absolute amount In % of gross revenue	64,848.71 100	165.77 100	16,050.28 100	279,343.12 100	3,048.25 100	151,057.35 100
Revenue component of Amundi Intermediation Caceis Bank, Luxembourg branch	19,454.61 3,242.44	49.73 8.29	4,815.08 802.51	83,802.94 13,967.16	914.48 152.41	45,317.21 7,552.87
In absolute amount In % of gross revenue	22,697.05 35	58.02 35	5,617.60 35	97,770.09 35	1,066.89 35	52,870.07 35

## SECURITIES FINANCING TRANSACTIONS AND OF REUSE REGULATION (“SFTR”)

SECURITIES LENDING TRANSACTIONS	AMUNDI INDEX J.P. MORGAN GBI GLOBAL GOVIES	AMUNDI EURO HIGH YIELD BOND ESG	AMUNDI EUR FLOATING RATE CORPORATE BOND ESG	AMUNDI USD FLOATING RATE CORPORATE BOND ESG	AMUNDI EURO GOVERNMENT BOND 25+Y	AMUNDI GOVT BOND HIGHEST RATED EURO INVESTMENT GRADE
Assets used						
In absolute terms	787,852,304.30	5,662,437.12	11,285,708.97	2,011,856.02	5,153,865.37	67,538,514.40
As a % of lendable assets	24.35	1.33	1.23	0.27	1.80	27.12
As a % of total net asset value	24.15	1.30	1.22	0.27	1.78	26.86
Transactions classified according to residual maturities						
Less than 1 day						
From 1 day to 1 week						
From 1 week to 1 month						
From 1 month to 3 months						
From 3 months to 1 year						
Above 1 year						
Open maturity	787,852,304.30	5,662,437.12	11,285,708.97	2,011,856.02	5,153,865.37	67,538,514.40
Currency	EUR	EUR	EUR	USD	EUR	EUR
The counterparties						
1st name	BNP PARIBAS SECURITIES SERVICES	BNP PARIBAS SECURITIES SERVICES	GOLDMAN SACHS BANK EUROPE SE	GOLDMAN SACHS BANK EUROPE SE	JPM AG FI	SOCIETE GENERALE
Gross volumes for open trades	450,188,544.78	4,328,933.00	10,169,885.01	2,011,856.02	3,104,392.16	48,519,753.85
1st country of domicile	France	France	France	France	Germany	France
2nd name	CACEIS LUX PE	JPM AG FI	BNP PARIBAS SA		SOCIETE GENERALE	CALYON
Gross volumes for open trades	157,459,955.37	1,333,504.12	1,015,655.84		2,049,473.21	14,074,347.35
2nd country of domicile	France	Germany	France		France	France
3rd name	BANCO SANTANDER		MORGAN STANLEY ESE PE			HSBC FRANCE
Gross volumes for open trades	93,903,423.63		100,168.12			3,946,468.07
3rd country of domicile	Spain		United States			France
4th name	SOCIETE GENERALE					IXIS CIB
Gross volumes for open trades	57,593,337.85					997,945.14
4th country of domicile	France					France

## SECURITIES FINANCING TRANSACTIONS AND OF REUSE REGULATION (“SFTR”)

SECURITIES LENDING TRANSACTIONS	AMUNDI INDEX J.P. MORGAN GBI GLOBAL GOVIES	AMUNDI EURO HIGH YIELD BOND ESG	AMUNDI EUR FLOATING RATE CORPORATE BOND ESG	AMUNDI USD FLOATING RATE CORPORATE BOND ESG	AMUNDI EURO GOVERNMENT BOND 25+Y	AMUNDI GOVT BOND HIGHEST RATED EURO INVESTMENT GRADE
5th name Gross volumes for open trades 5th country of domicile	BOFA EUROPE 15,870,804.77 United Kingdom					
6th name Gross volumes for open trades 6th country of domicile	CALYON 6,164,081.83 France					
7th name Gross volumes for open trades 7th country of domicile	HSBC FRANCE 4,862,217.45 France					
8th name Gross volumes for open trades 8th country of domicile	SKANDINAVISKA ENSKILDA BANKEN STOCKHOLM 875,050.83 Sweden					
9th name Gross volumes for open trades 9th country of domicile	JPM AG FI 698,553.00 Germany					
10th name Gross volumes for open trades 10th country of domicile	IXIS CIB 236,334.80 France					
11th name Gross volumes for open trades 11th country of domicile						
12th name Gross volumes for open trades 12th country of domicile						

## SECURITIES FINANCING TRANSACTIONS AND OF REUSE REGULATION (“SFTR”)

SECURITIES LENDING TRANSACTIONS	AMUNDI INDEX J.P. MORGAN GBI GLOBAL GOVIES	AMUNDI EURO HIGH YIELD BOND ESG	AMUNDI EUR FLOATING RATE CORPORATE BOND ESG	AMUNDI USD FLOATING RATE CORPORATE BOND ESG	AMUNDI EURO GOVERNMENT BOND 25+Y	AMUNDI GOVT BOND HIGHEST RATED EURO INVESTMENT GRADE
13th name Gross volumes for open trades 13th country of domicile						
14th name Gross volumes for open trades 14th country of domicile						
15th name Gross volumes for open trades 15th country of domicile						
16th name Gross volumes for open trades 16th country of domicile						
Transaction by country	<p>France 676,504,472.08</p> <p>Spain 93,903,423.63</p> <p>United Kingdom 15,870,804.77</p> <p>Sweden 875,050.83</p> <p>Germany 698,553.00</p>	<p>France 4,328,933.00</p> <p>Germany 1,333,504.12</p>	<p>France 11,185,540.85</p> <p>United States 100,168.12</p>	<p>France 2,011,856.02</p>	<p>Germany 3,104,392.16</p> <p>France 2,049,473.21</p>	<p>France 67,538,514.40</p>

## SECURITIES FINANCING TRANSACTIONS AND OF REUSE REGULATION (“SFTR”)

SECURITIES LENDING TRANSACTIONS	AMUNDI INDEX J.P. MORGAN GBI GLOBAL GOVIES	AMUNDI EURO HIGH YIELD BOND ESG	AMUNDI EUR FLOATING RATE CORPORATE BOND ESG	AMUNDI USD FLOATING RATE CORPORATE BOND ESG	AMUNDI EURO GOVERNMENT BOND 25+Y	AMUNDI GOVT BOND HIGHEST RATED EURO INVESTMENT GRADE
Transaction by settlement						
bi-party	689,629,845.60	5,662,437.12	11,285,708.97	2,011,856.02	5,153,865.37	66,059,669.27
tri-party	98,222,458.70					1,478,845.14
Collateral received						
Type:						
Cash	428,791,475.00	4,713,369.00	10,613,715.00	2,081,345.08		732,527.00
Bonds and equities	390,701,569.67	1,402,856.58	2,093,364.36		7,523,193.94	68,194,385.28
Total collateral received	819,493,044.67	6,116,225.58	12,707,079.36	2,081,345.08	7,523,193.94	68,926,912.28
Quality (Bond collateral issuers rating)	AAA to BBB	AA-	AA+		AA- to BBB	AAA to BBB
Currency	EUR	EUR	EUR	USD	EUR	EUR
Classification according to residual maturities						
Less than 1 day						
From 1 day to 1 week						
From 1 week to 1 month						
From 1 month to 3 months						
From 3 months to 1 year	91,810,214.92					449,214.58
Above 1 year	298,891,354.76	1,402,856.58	2,093,364.36		7,523,193.94	67,745,170.70
Open maturity						
The 10 largest issuers of collateral received						
1st name	BNP PARIBAS SECURITIES SERVICES	JPM AG FI	BNP PARIBAS SA		JPM AG FI	SOCIETE GENERALE
Amount	203,605,663.22	1,402,856.58	2,093,364.36		5,398,199.89	49,344,817.32
2nd name	BANCO SANTANDER				SOCIETE GENERALE	CALYON
Amount	75,302,960.66				2,124,994.05	14,720,424.40
3rd name	SOCIETE GENERALE					HSBC FRANCE
Amount	58,297,627.76					4,129,143.56
4th name	CACEIS LUX PE					
Amount	25,628,751.44					
5th name	BOFA EUROPE					
Amount	15,608,824.99					

## SECURITIES FINANCING TRANSACTIONS AND OF REUSE REGULATION (“SFTR”)

SECURITIES LENDING TRANSACTIONS	AMUNDI INDEX J.P. MORGAN GBI GLOBAL GOVIES	AMUNDI EURO HIGH YIELD BOND ESG	AMUNDI EUR FLOATING RATE CORPORATE BOND ESG	AMUNDI USD FLOATING RATE CORPORATE BOND ESG	AMUNDI EURO GOVERNMENT BOND 25+Y	AMUNDI GOVT BOND HIGHEST RATED EURO INVESTMENT GRADE
6th name Amount	CALYON 6,496,006.27					
7th name Amount	HSBC FRANCE 5,038,095.66					
8th name Amount	JPM AG FI 723,639.68					
9th name Amount						
10th name Amount						
Revenue components Revenue component of the fund: In absolute amount In % of gross revenue	493,569.12 100	2,967.44 100	10,264.06 100	2,436.68 100	1,034.31 100	95,405.07 100
Revenue component of Amundi Intermediation Caceis Bank, Luxembourg branch	148,070.74 24,678.46	890.23 148.37	3,079.22 513.20	731.00 121.83	310.29 51.72	28,621.52 4,770.25
In absolute amount In % of gross revenue	172,749.19 35	1,038.60 35	3,592.42 35	852.84 35	362.01 35	33,391.77 35

## SECURITIES FINANCING TRANSACTIONS AND OF REUSE REGULATION (“SFTR”)

SECURITIES LENDING TRANSACTIONS	AMUNDI GOVT BOND LOWEST RATED EURO INVESTMENT GRADE	AMUNDI EUR CORPORATE BOND	AMUNDI PRIME EURO GOV BONDS 0-1Y	AMUNDI PRIME EURO GOVIES	AMUNDI PRIME GLOBAL GOVERNMENT BOND	AMUNDI PRIME US TREASURY
Assets used						
In absolute terms	6,672,575.51	91,529,642.63	51,217,665.62	227,223,115.38	24,309,902.95	35,465,664.31
As a % of lendable assets	0.94	5.51	13.42	15.18	23.83	39.72
As a % of total net asset value	0.93	5.44	13.32	15.04	23.59	39.27
Transactions classified according to residual maturities						
Less than 1 day						
From 1 day to 1 week						
From 1 week to 1 month						
From 1 month to 3 months						
From 3 months to 1 year						
Above 1 year						
Open maturity	6,672,575.51	91,529,642.63	51,217,665.62	227,223,115.38	24,309,902.95	35,465,664.31
Currency	EUR	EUR	EUR	EUR	EUR	USD
The counterparties						
1st name	SOCIETE GENERALE	BNP PARIBAS SA	SOCIETE GENERALE	SOCIETE GENERALE	BNP PARIBAS SECURITIES SERVICES	BNP PARIBAS SECURITIES SERVICES
Gross volumes for open trades	4,585,200.00	57,437,291.75	40,857,801.62	125,055,969.69	18,884,540.31	30,157,521.02
1st country of domicile	France	France	France	France	France	France
2nd name	JPM AG FI	GOLDMAN SACHS BANK EUROPE SE	CALYON	CALYON	SOCIETE GENERALE	BANCO SANTANDER
Gross volumes for open trades	2,087,375.51	23,908,578.80	9,860,100.00	43,071,985.98	2,259,942.25	5,308,143.29
2nd country of domicile	Germany	France	France	France	France	Spain
3rd name		BANCO SANTANDER	MORGAN STANLEY ESE PE	BOFA EUROPE	BANCO SANTANDER	
Gross volumes for open trades		4,371,347.63	499,764.00	32,186,574.15	1,667,879.71	
3rd country of domicile		Spain	United States	United Kingdom	Spain	
4th name		JPM AG FI		BANCO SANTANDER	BOFA EUROPE	
Gross volumes for open trades		1,956,196.65		20,903,494.42	689,313.85	
4th country of domicile		Germany		Spain	United Kingdom	

## SECURITIES FINANCING TRANSACTIONS AND OF REUSE REGULATION (“SFTR”)

SECURITIES LENDING TRANSACTIONS	AMUNDI GOVT BOND LOWEST RATED EURO INVESTMENT GRADE	AMUNDI EUR CORPORATE BOND	AMUNDI PRIME EURO GOV BONDS 0-1Y	AMUNDI PRIME EURO GOVIES	AMUNDI PRIME GLOBAL GOVERNMENT BOND	AMUNDI PRIME US TREASURY
5th name		MORGAN STANLEY ESE PE		SKANDINAVISKA ENSKILDA BANKEN STOCKHOLM	CALYON	
Gross volumes for open trades		1,760,758.71		2,818,960.90	484,233.40	
5th country of domicile		United States		Sweden	France	
6th name		BNP PARIBAS SECURITIES SERVICES		IXIS CIB	HSBC FRANCE	
Gross volumes for open trades		945,521.44		2,010,764.83	200,293.23	
6th country of domicile		France		France	France	
7th name		JP MORGAN AG PE		JPM AG FI	SKANDINAVISKA ENSKILDA BANKEN STOCKHOLM	
Gross volumes for open trades		566,134.56		1,175,365.41	122,694.82	
7th country of domicile		Germany		Germany	Sweden	
8th name		BOFA EUROPE			IXIS CIB	
Gross volumes for open trades		456,347.68			1,005.38	
8th country of domicile		United Kingdom			France	
9th name		UBS EUROPE				
Gross volumes for open trades		127,465.41				
9th country of domicile		United Kingdom				
10th name						
Gross volumes for open trades						
10th country of domicile						
11th name						
Gross volumes for open trades						
11th country of domicile						
12th name						
Gross volumes for open trades						
12th country of domicile						

SECURITIES FINANCING TRANSACTIONS AND OF REUSE REGULATION (“SFTR”)

SECURITIES LENDING TRANSACTIONS	AMUNDI GOVT BOND LOWEST RATED EURO INVESTMENT GRADE	AMUNDI EUR CORPORATE BOND	AMUNDI PRIME EURO GOV BONDS 0-1Y	AMUNDI PRIME EURO GOVIES	AMUNDI PRIME GLOBAL GOVERNMENT BOND	AMUNDI PRIME US TREASURY
13th name Gross volumes for open trades 13th country of domicile						
14th name Gross volumes for open trades 14th country of domicile						
15th name Gross volumes for open trades 15th country of domicile						
16th name Gross volumes for open trades 16th country of domicile						
Transaction by country	<p>France 4,585,200.00</p> <p>Germany 2,087,375.51</p>	<p>France 82,291,391.99</p> <p>Spain 4,371,347.63</p> <p>Germany 2,522,331.21</p> <p>United States 1,760,758.71</p> <p>United Kingdom 583,813.09</p>	<p>France 50,717,901.62</p> <p>United States 499,764.00</p>	<p>France 170,138,720.50</p> <p>United Kingdom 32,186,574.15</p> <p>Spain 20,903,494.42</p> <p>Sweden 2,818,960.90</p> <p>Germany 1,175,365.41</p>	<p>France 21,830,014.57</p> <p>Spain 1,667,879.71</p> <p>United Kingdom 689,313.85</p> <p>Sweden 122,694.82</p>	<p>France 30,157,521.02</p> <p>Spain 5,308,143.29</p>

## SECURITIES FINANCING TRANSACTIONS AND OF REUSE REGULATION (“SFTR”)

SECURITIES LENDING TRANSACTIONS	AMUNDI GOVT BOND LOWEST RATED EURO INVESTMENT GRADE	AMUNDI EUR CORPORATE BOND	AMUNDI PRIME EURO GOV BONDS 0-1Y	AMUNDI PRIME EURO GOVIES	AMUNDI PRIME GLOBAL GOVERNMENT BOND	AMUNDI PRIME US TREASURY
Transaction by settlement						
bi-party	6,672,575.51	87,703,453.91	51,217,665.62	172,430,611.71	22,590,500.65	31,459,548.47
tri-party		3,826,188.72		54,792,503.67	1,719,402.29	4,006,115.83
Collateral received						
Type:						
Cash		17,205,942.00		4,953,363.00	10,646,047.00	14,698,136.32
Bonds and equities	6,928,977.23	88,995,701.74	53,017,408.72	224,705,575.37	16,040,091.94	22,393,124.81
Total collateral received	6,928,977.23	106,201,643.74	53,017,408.72	229,658,938.37	26,686,138.94	37,091,261.13
Quality (Bond collateral issuers rating)	AA+ to BBB	AAA to A	AAA to BBB	AA+ to BBB	AA+ to BB+	AA to A
Currency	EUR	EUR	EUR	EUR	EUR	USD
Classification according to residual maturities						
Less than 1 day						
From 1 day to 1 week						
From 1 week to 1 month						
From 1 month to 3 months						
From 3 months to 1 year						
Above 1 year		3,613,971.67		50,885,667.97	1,634,656.16	3,731,045.04
Open maturity	6,928,977.23	85,381,730.07	53,017,408.72	173,819,907.40	14,405,435.79	18,662,079.78
The 10 largest issuers of collateral received						
1st name	SOCIETE GENERALE	BNP PARIBAS SA	SOCIETE GENERALE	SOCIETE GENERALE	BNP PARIBAS SECURITIES SERVICES	BNP PARIBAS SECURITIES SERVICES
Amount	4,762,817.49	65,127,000.66	42,331,556.03	127,319,549.34	10,597,217.16	18,662,079.78
2nd name	JPM AG FI	GOLDMAN SACHS BANK EUROPE SE	CALYON	CALYON	SOCIETE GENERALE	BANCO SANTANDER
Amount	2,166,159.74	14,366,774.82	10,155,704.56	45,281,428.27	3,089,658.35	3,731,045.04
3rd name		JPM AG FI	MORGAN STANLEY ESE PE	BOFA EUROPE	BANCO SANTANDER	BANCO SANTANDER
Amount		4,108,645.22	530,148.13	31,737,381.59	956,026.34	956,026.34
4th name		BANCO SANTANDER		BANCO SANTANDER	BOFA EUROPE	
Amount		3,162,506.67		19,148,286.38	678,629.81	
5th name		MORGAN STANLEY ESE PE		JPM AG FI	CALYON	
Amount		1,645,487.64		1,218,929.79	509,395.91	

## SECURITIES FINANCING TRANSACTIONS AND OF REUSE REGULATION (“SFTR”)

SECURITIES LENDING TRANSACTIONS	AMUNDI GOVT BOND LOWEST RATED EURO INVESTMENT GRADE	AMUNDI EUR CORPORATE BOND	AMUNDI PRIME EURO GOV BONDS 0-1Y	AMUNDI PRIME EURO GOVIES	AMUNDI PRIME GLOBAL GOVERNMENT BOND	AMUNDI PRIME US TREASURY
6th name Amount		BOFA EUROPE 451,465.00			HSBC FRANCE 209,164.37	
7th name Amount		BNP PARIBAS SECURITIES SERVICES 133,821.73				
8th name Amount						
9th name Amount						
10th name Amount						
Revenue components Revenue component of the fund: In absolute amount In % of gross revenue	12,059.36 100	238,188.92 100	40,518.78 100	149,972.08 100	10,746.99 100	16,674.86 100
Revenue component of Amundi Intermediation Caceis Bank, Luxembourg branch	3,617.81 602.97	71,456.68 11,909.45	12,155.63 2,025.94	44,991.62 7,498.60	3,224.10 537.35	5,002.46 833.74
In absolute amount In % of gross revenue	4,220.78 35	83,366.12 35	14,181.57 35	52,490.23 35	3,761.45 35	5,836.20 35

## SECURITIES FINANCING TRANSACTIONS AND OF REUSE REGULATION (“SFTR”)

SECURITIES LENDING TRANSACTIONS	AMUNDI US TREASURY BOND 0-1Y	AMUNDI MSCI EMU SMALL CAP ESG CTB NET ZERO AMBITION	AMUNDI FIXED MATURITY 2027 GERMAN BUND GOVERNMENT BOND	AMUNDI FIXED MATURITY 2028 EURO GOVERNMENT BOND BROAD
Assets used				
In absolute terms	2,990,808.51	57,261,584.69	1,953,096.46	868,243.48
As a % of lendable assets	3.94	13.31	43.83	10.46
As a % of total net asset value	3.89	13.28	43.60	10.37
Transactions classified according to residual maturities				
Less than 1 day		11,898.09		
From 1 day to 1 week				
From 1 week to 1 month				
From 1 month to 3 months				
From 3 months to 1 year				
Above 1 year				
Open maturity	2,990,808.51	57,249,686.60	1,953,096.46	868,243.48
Currency	USD	EUR	EUR	EUR
The counterparties				
1st name	BNP PARIBAS SECURITIES SERVICES	MORGAN STANLEY ESE PE	SOCIETE GENERALE	SOCIETE GENERALE
Gross volumes for open trades	2,990,808.51	25,672,945.90	1,826,160.64	868,243.48
1st country of domicile	France	United States	France	France
2nd name		GOLDMAN SACHS BANK EUROPE SE	BOFA EUROPE	
Gross volumes for open trades		9,660,062.50	126,935.82	
2nd country of domicile		France	United Kingdom	
3rd name		JP MORGAN AG PE		
Gross volumes for open trades		7,684,463.45		
3rd country of domicile		Germany		
4th name		BOFA EUROPE		
Gross volumes for open trades		7,051,640.41		
4th country of domicile		United Kingdom		

SECURITIES FINANCING TRANSACTIONS AND OF REUSE REGULATION (“SFTR”)

SECURITIES LENDING TRANSACTIONS	AMUNDI US TREASURY BOND 0-1Y	AMUNDI MSCI EMU SMALL CAP ESG CTB NET ZERO AMBITION	AMUNDI FIXED MATURITY 2027 GERMAN BUND GOVERNMENT BOND	AMUNDI FIXED MATURITY 2028 EURO GOVERNMENT BOND BROAD
5th name Gross volumes for open trades 5th country of domicile		SOCIETE GENERALE 4,039,742.54 France		
6th name Gross volumes for open trades 6th country of domicile		BARCLAYS BANK IRELAND 2,813,876.88 Ireland		
7th name Gross volumes for open trades 7th country of domicile		UNICREDIT 170,615.00 Italia		
8th name Gross volumes for open trades 8th country of domicile		UBS EUROPE 168,238.00 United Kingdom		
9th name Gross volumes for open trades 9th country of domicile				
10th name Gross volumes for open trades 10th country of domicile				
11th name Gross volumes for open trades 11th country of domicile				
12th name Gross volumes for open trades 12th country of domicile				

## SECURITIES FINANCING TRANSACTIONS AND OF REUSE REGULATION (“SFTR”)

SECURITIES LENDING TRANSACTIONS	AMUNDI US TREASURY BOND 0-1Y	AMUNDI MSCI EMU SMALL CAP ESG CTB NET ZERO AMBITION	AMUNDI FIXED MATURITY 2027 GERMAN BUND GOVERNMENT BOND	AMUNDI FIXED MATURITY 2028 EURO GOVERNMENT BOND BROAD
13th name Gross volumes for open trades 13th country of domicile  14th name Gross volumes for open trades 14th country of domicile  15th name Gross volumes for open trades 15th country of domicile  16th name Gross volumes for open trades 16th country of domicile				
Transaction by country	France 2,990,808.51	United States 25,672,945.90  France 13,699,805.04  Germany 7,684,463.45  United Kingdom 7,219,878.41  Ireland 2,813,876.88  Italia 170,615.00	France 1,826,160.64  United Kingdom 126,935.82	France 868,243.48

SECURITIES FINANCING TRANSACTIONS AND OF REUSE REGULATION (“SFTR”)

SECURITIES LENDING TRANSACTIONS	AMUNDI US TREASURY BOND 0-1Y	AMUNDI MSCI EMU SMALL CAP ESG CTB NET ZERO AMBITION	AMUNDI FIXED MATURITY 2027 GERMAN BUND GOVERNMENT BOND	AMUNDI FIXED MATURITY 2028 EURO GOVERNMENT BOND BROAD
Transaction by settlement bi-party tri-party	2,990,808.51	57,261,584.69	1,826,160.64 126,935.82	868,243.48
Collateral received Type: Cash Bonds and equities	3,253,523.47	59,017,645.00 1,436,739.34	2,012,488.51	991,103.47
Total collateral received Quality (Bond collateral issuers rating)	3,253,523.47	60,454,384.34 AAA to BBB+	2,012,488.51 AAA to BBB	991,103.47 AA+ to BBB
Currency	USD	EUR	EUR	EUR
Classification according to residual maturities Less than 1 day From 1 day to 1 week From 1 week to 1 month From 1 month to 3 months From 3 months to 1 year Above 1 year Open maturity		1,436,739.34	124,687.81 1,887,800.69	991,103.47
The 10 largest issuers of collateral received				
1st name Amount		GOLDMAN SACHS BANK EUROPE SE 1,110,217.49	SOCIETE GENERALE 1,887,800.69	SOCIETE GENERALE 991,103.47
2nd name Amount		UBS EUROPE 229,588.60	BOFA EUROPE 124,687.81	
3rd name Amount		UNICREDIT 96,933.25		
4th name Amount				
5th name Amount				

## SECURITIES FINANCING TRANSACTIONS AND OF REUSE REGULATION (“SFTR”)

SECURITIES LENDING TRANSACTIONS	AMUNDI US TREASURY BOND 0-1Y	AMUNDI MSCI EMU SMALL CAP ESG CTB NET ZERO AMBITION	AMUNDI FIXED MATURITY 2027 GERMAN BUND GOVERNMENT BOND	AMUNDI FIXED MATURITY 2028 EURO GOVERNMENT BOND BROAD
6th name Amount				
7th name Amount				
8th name Amount				
9th name Amount				
10th name Amount				
Revenue components Revenue component of the fund: In absolute amount In % of gross revenue	3,595.82 100	236,265.57 100	217.85 100	113.52 100
Revenue component of Amundi Intermediation Caceis Bank, Luxembourg branch	1,078.75 179.79	70,879.67 11,813.28	65.36 10.89	34.06 5.68
In absolute amount In % of gross revenue	1,258.54 35	82,692.95 35	76.25 35	39.73 35

**SECURITIES FINANCING TRANSACTIONS AND OF REUSE REGULATION (“SFTR”)**

The following sub-funds had Securities lending income during the financial year and no activity lending as at 30 September 2024:

<b>SECURITIES LENDING TRANSACTIONS</b>	<b>AMUNDI MSCI CHINA TECH ESG SCREENED</b>	<b>AMUNDI PRIME USA</b>	<b>AMUNDI S&amp;P 500 ESG</b>	<b>AMUNDI MSCI EMU ESG UNIVERSAL SELECT</b>	<b>AMUNDI MSCI EUROPE CLIMATE PARIS ALIGNED PAB</b>	<b>AMUNDI GLOBAL EMERGING BOND MARKIT IBOXX</b>
Revenue components Revenue component of the fund:						
In absolute amount	262.94	9,289.48	242.90	3,038.45	120.34	2,099.02
In % of gross revenue	100	100	100	100	100	100
Revenue component of Amundi Intermediation Caceis Bank, Luxembourg branch	78.88	2,786.84	72.87	911.54	36.10	629.71
	13.15	464.47	12.15	151.92	6.02	104.95
In absolute amount	92.03	3,251.32	85.02	1,063.46	42.12	734.66
In % of gross revenue	35	35	35	35	35	35

<b>SECURITIES LENDING TRANSACTIONS</b>	<b>AMUNDI GOVT BOND LOWEST RATED EURO INVESTMENT GRADE 1-3</b>	<b>AMUNDI ITALY BTP GOVERNMENT BOND 1-3Y</b>	<b>AMUNDI ITALY BTP GOVERNMENT BOND 10Y</b>	<b>AMUNDI US CORPORATE BOND</b>
Revenue components Revenue component of the fund:				
In absolute amount	1,341.78	2,460.27	4,855.80	35.11
In % of gross revenue	100	100	100	100
Revenue component of Amundi Intermediation Caceis Bank, Luxembourg branch	402.53	738.08	1,456.74	10.53
	67.09	123.01	242.79	1.76
In absolute amount	469.62	861.09	1,699.53	12.29
In % of gross revenue	35	35	35	35

## SECURITIES FINANCING TRANSACTIONS AND OF REUSE REGULATION (“SFTR”)

EQUITIES SWAP	AMUNDI FTSE EPRA EUROPE REAL ESTATE	AMUNDI GLOBAL INFRASTRUCTURE	AMUNDI JAPAN TOPIX	AMUNDI JPX- NIKKEI 400	AMUNDI MSCI BRAZIL	AMUNDI MSCI CHINA A II
Assets used						
In absolute terms	896,312.36	55,137.41	27,068,195.91	9,786,513.10	87,870.15	17,094,285.77
As a % of fund assets	1.08	0.56	3.93	4.06	1.36	7.37
Notional	72,263,292.10	9,844,964.11	666,149,383.72	240,982,259.13	6,120,964.49	194,125,071.33
As a % of fund assets	87.36	99.94	96.70	99.93	94.44	83.69
Transactions classified according to residual maturities						
Less than 1 day						
From 1 day to 1 week						
From 1 week to 1 month						
From 1 month to 3 months		55,137.41			87,870.15	
From 3 months to 1 year	896,312.36		27,068,195.91	9,786,513.10		17,094,285.77
Above 1 year						
Open maturity						
Counterparties in decreasing order						
1st name	BNP-PARIBAS SA PARIS	BNP-PARIBAS SA PARIS	BNP-PARIBAS SA PARIS	BNP-PARIBAS SA PARIS	BNP-PARIBAS SA PARIS	BNP-PARIBAS SA PARIS
Gross volumes for open trades	896,312.36	55,137.41	27,068,195.91	9,786,513.10	87,870.15	17,094,285.77
1st country of domicile	France	France	France	France	France	France
1st name						
Gross volumes for open trades						
1st country of domicile						
1st name						
Gross volumes for open trades						
1st country of domicile						
Transaction by country	896,312.36 France	55,137.41 France	27,068,195.91 France	9,786,513.10 France	87,870.15 France	17,094,285.77 France
Transaction by settlement						
bi-party	896,312.36	55,137.41	27,068,195.91	9,786,513.10	87,870.15	17,094,285.77
tri-party						

**SECURITIES FINANCING TRANSACTIONS AND OF REUSE REGULATION (“SFTR”)**

<b>EQUITIES SWAP</b>	<b>AMUNDI MSCI EM ASIA</b>	<b>AMUNDI MSCI EM LATIN AMERICA</b>	<b>AMUNDI MSCI EMERGING MARKETS</b>	<b>AMUNDI MSCI EUROPE HIGH DIVIDEND FACTOR</b>	<b>AMUNDI MSCI EUROPE MINIMUM VOLATILITY FACTOR</b>	<b>AMUNDI MSCI EUROPE MOMENTUM FACTOR</b>
Assets used						
In absolute terms	2,082,651.10	3,747,115.00	15,786,468.40	2,179,308.95	1,080,066.67	782,490.12
As a % of fund assets	0.14	0.97	0.49	1.37	0.72	1.49
Notional	1,345,412,999.83	473,270,696.80	3,070,249,547.09	147,102,153.02	148,378,138.71	52,710,979.83
As a % of fund assets	92.24	122.23	94.65	92.78	98.35	100.23
Transactions classified according to residual maturities						
Less than 1 day						
From 1 day to 1 week						
From 1 week to 1 month						
From 1 month to 3 months						
From 3 months to 1 year	2,082,651.10	3,747,115.00	15,786,468.40	2,179,308.95	1,080,066.67	782,490.12
Above 1 year						
Open maturity						
Counterparties in decreasing order						
1st name	BNP-PARIBAS SA PARIS	BOFA SECURITIES EUROPE SA FIC	BNP-PARIBAS SA PARIS	BNP-PARIBAS SA PARIS	BNP-PARIBAS SA PARIS	BNP-PARIBAS SA PARIS
Gross volumes for open trades	2,082,651.10	3,747,115.00	15,786,468.40	2,179,308.95	1,080,066.67	782,490.12
1st country of domicile	France	United States	France	France	France	France
1st name						
Gross volumes for open trades						
1st country of domicile						
1st name						
Gross volumes for open trades						
1st country of domicile						
Transaction by country	2,082,651.10 France	3,747,115.00 United States	15,786,468.40 France	2,179,308.95 France	1,080,066.67 France	782,490.12 France
Transaction by settlement						
bi-party	2,082,651.10	3,747,115.00	15,786,468.40	2,179,308.95	1,080,066.67	782,490.12
tri-party						

## SECURITIES FINANCING TRANSACTIONS AND OF REUSE REGULATION (“SFTR”)

EQUITIES SWAP	AMUNDI MSCI EUROPE QUALITY FACTOR	AMUNDI MSCI EUROPE VALUE FACTOR	AMUNDI MSCI INDIA	AMUNDI MSCI NORDIC	AMUNDI MSCI SWITZERLAND	AMUNDI PEA MSCI USA ESG LEADERS
Assets used						
In absolute terms	5,539,074.64	3,321,160.14	4,533,280.63	2,432,053.98	3,037,622.40	12,398,617.50
As a % of fund assets	1.21	1.25	1.49	0.90	0.86	1.17
Notional	420,977,182.49	263,092,585.49	301,680,966.77	268,184,876.38	343,666,958.91	1,007,127,464.91
As a % of fund assets	92.29	98.96	98.97	99.01	97.52	94.65
Transactions classified according to residual maturities						
Less than 1 day						
From 1 day to 1 week						
From 1 week to 1 month						
From 1 month to 3 months						
From 3 months to 1 year	5,539,074.64	3,321,160.14	4,533,280.63	2,432,053.98	3,037,622.40	12,398,617.50
Above 1 year						
Open maturity						
Counterparties in decreasing order						
1st name	BNP-PARIBAS SA PARIS	BNP-PARIBAS SA PARIS	BNP-PARIBAS SA PARIS	BNP-PARIBAS SA PARIS	BNP-PARIBAS SA PARIS	SGR SOCIETE GENERALE PARIS
Gross volumes for open trades	5,539,074.64	3,321,160.14	4,533,280.63	2,432,053.98	3,037,622.40	12,398,617.50
1st country of domicile	France	France	France	France	France	France
1st name						
Gross volumes for open trades						
1st country of domicile						
1st name						
Gross volumes for open trades						
1st country of domicile						
Transaction by country	5,539,074.64 France	3,321,160.14 France	4,533,280.63 France	2,432,053.98 France	3,037,622.40 France	12,398,617.50 France
Transaction by settlement						
bi-party	5,539,074.64	3,321,160.14	4,533,280.63	2,432,053.98	3,037,622.40	12,398,617.50
tri-party						

## SECURITIES FINANCING TRANSACTIONS AND OF REUSE REGULATION (“SFTR”)

EQUITIES SWAP	AMUNDI MSCI USA MINIMUM VOLATILITY FACTOR	AMUNDI MSCI WORLD	AMUNDI MSCI WORLD III	AMUNDI MSCI WORLD EX EUROPE	AMUNDI NASDAQ-100	AMUNDI PEA DOW JONES INDUSTRIAL AVERAGE
Assets used						
In absolute terms	106,339.27	51,424,932.00	20,281,398.81	1,124,542.14	2,960,576.30	2,083,076.27
As a % of fund assets	0.03	1.21	0.39	0.18	0.15	2.00
Notional	349,229,561.00	4,196,873,224.34	4,749,954,471.83	610,689,817.00	2,020,019,667.92	98,896,962.04
As a % of fund assets	101.63	99.09	91.46	97.90	102.43	94.89
Transactions classified according to residual maturities						
Less than 1 day						
From 1 day to 1 week						
From 1 week to 1 month						
From 1 month to 3 months				1,124,542.14		
From 3 months to 1 year	106,339.27	51,424,932.00	20,281,398.81		2,960,576.30	2,083,076.27
Above 1 year						
Open maturity						
Counterparties in decreasing order						
1st name	BNP-PARIBAS SA PARIS	BNP-PARIBAS SA PARIS	BNP-PARIBAS SA PARIS	BNP-PARIBAS SA PARIS	MORGAN STANLEY BANK AG GERMANY	BNP-PARIBAS SA PARIS
Gross volumes for open trades	106,339.27	51,424,932.00	10,504,937.32	1,124,542.14	2,594,533.80	2,083,076.27
1st country of domicile	France	France	France	France	United States	France
1st name			MORGAN STANLEY BANK AG GERMANY		BNP-PARIBAS SA PARIS	
Gross volumes for open trades			9,776,461.49		366,042.50	
1st country of domicile			United States		France	
1st name						
Gross volumes for open trades						
1st country of domicile						
Transaction by country						
	106,339.27 France	51,424,932.00 France	10,504,937.32 France	1,124,542.14 France	2,594,533.80 United States	2,083,076.27 France
			9,776,461.49 United States		366,042.50 France	
Transaction by settlement						
bi-party	106,339.27	51,424,932.00	20,281,398.81	1,124,542.14	2,960,576.30	2,083,076.27
tri-party						

## SECURITIES FINANCING TRANSACTIONS AND OF REUSE REGULATION (“SFTR”)

EQUITIES SWAP	AMUNDI RUSSELL 2000	AMUNDI S&P 500	AMUNDI S&P 500 BUYBACK	AMUNDI S&P GLOBAL LUXURY	AMUNDI SMART FACTORY	AMUNDI SHORTDAX DAILY (-1X) INVERSE
Assets used						
In absolute terms	8,126,419.40	7,468,494.02	327,512.30	6,639,532.44	367,905.27	125,554.00
As a % of fund assets	1.72	0.11	0.33	1.37	2.11	0.34
Notional	465,855,282.97	6,372,672,028.09	86,036,290.76	456,203,006.22	16,338,523.62	38,901,234.74
As a % of fund assets	98.49	94.00	86.10	94.04	93.62	105.15
Transactions classified according to residual maturities						
Less than 1 day						
From 1 day to 1 week						
From 1 week to 1 month						
From 1 month to 3 months					367,905.27	
From 3 months to 1 year	8,126,419.40	7,468,494.02	327,512.30	6,639,532.44		125,554.00
Above 1 year						
Open maturity						
Counterparties in decreasing order						
1st name	BNP-PARIBAS SA PARIS	BNP-PARIBAS SA PARIS	BNP-PARIBAS SA PARIS	SGR SOCIETE GENERALE PARIS	BNP-PARIBAS SA PARIS	BNP-PARIBAS SA PARIS
Gross volumes for open trades	8,126,419.40	13,640,026.92	327,512.30	6,639,532.44	367,905.27	125,554.00
1st country of domicile	France	France	France	France	France	France
1st name		MORGAN STANLEY BANK AG GERMANY				
Gross volumes for open trades		-4,199,269.50				
1st country of domicile		United States				
1st name		JP MORGAN AG FRANKFURT				
Gross volumes for open trades		-1,972,263.40				
1st country of domicile		Germany				
Transaction by country	8,126,419.40 France	13,640,026.92 France  -4,199,269.50 United States  -1,972,263.40 Germany	327,512.30 France	6,639,532.44 France	367,905.27 France	125,554.00 France
Transaction by settlement						
bi-party	8,126,419.40	7,468,494.02	327,512.30	6,639,532.44	367,905.27	125,554.00
tri-party						

## SECURITIES FINANCING TRANSACTIONS AND OF REUSE REGULATION (“SFTR”)

EQUITIES SWAP	AMUNDI GERMAN BUND DAILY (-1X) INVERSE	AMUNDI FTSE EPRA NAREIT GLOBAL DEVELOPED	AMUNDI STOXX EUROPE SELECT DIVIDEND 30
Assets used			
In absolute terms	61,175.89	214,420.25	936,542.66
As a % of fund assets	0.48	0.16	0.58
Notional	16,925,019.13	124,692,163.28	153,779,569.44
As a % of fund assets	132.38	93.56	94.46
Transactions classified according to residual maturities			
Less than 1 day			
From 1 day to 1 week			
From 1 week to 1 month			
From 1 month to 3 months	61,175.89		
From 3 months to 1 year		214,420.25	936,542.66
Above 1 year			
Open maturity			
Counterparties in decreasing order			
1st name	SGR SOCIETE GENERALE PARIS	SGR SOCIETE GENERALE PARIS	SGR SOCIETE GENERALE PARIS
Gross volumes for open trades	61,175.89	214,420.25	936,542.66
1st country of domicile	France	France	France
1st name			
Gross volumes for open trades			
1st country of domicile			
1st name			
Gross volumes for open trades			
1st country of domicile			
Transaction by country			
	61,175.89 France	214,420.25 France	936,542.66 France
Transaction by settlement			
bi-party	61,175.89	214,420.25	936,542.66
tri-party			

Revenue and expenditure components: There are no fee sharing arrangements on the swaps and 100% of the cost/returns generated are recognized in the Company's Statement of Operations and Changes in Net Assets.

No collateral has been received for Total Return Swaps.

## REMUNERATION POLICY AND PRACTICES

### REMUNERATION POLICY AND PRACTICES

Amundi Luxembourg S.A. remuneration policy is compliant with the requirements detailed in the European Directive 2014/91/EU that come into force on March 18, 2016, and was transposed into Luxembourg Law of 10 May 2016. The remuneration policy is based on Amundi group remuneration framework, and it is reviewed annually and approved by the Board of Amundi Luxembourg. The policy is subject to independent review by the internal Compliance function. In main evolutions of the 2023 remuneration policy was linked to "Amundi Ambition 2025" and ESG criteria and Sustainability Risk. Qualitative and quantitative criteria for Investment Management and Sales and Marketing has been added. There were no further material changes to the remuneration policy adopted for previous years. The policy applicable for 2023 was approved by Amundi Luxembourg Board on October 05, 2023. Amundi group Remuneration Committee reviews on an annual basis the group remuneration policy. The 2023 review took place on February 02, 2023. The remuneration policy and practices objectives are consistent with and promote sound and effective risk management, aligning remuneration with long-term performance and risks in order to avoid conflicts of interest. Fixed remuneration components are linked to the roles covered, the professional services rendered and the scope of responsibilities, reflecting the level of academic qualification, market pay levels, experience and skills required for each position, as well as the level of excellence demonstrated. Variable remuneration is designed to promote a sustainable long-term development of the Management Company and a solid and effective risk management system.

Variable remuneration awards consider the performance of the employee, her/his business unit and Amundi group as a whole, and it is based on both financial and non-financial criteria.

Amundi Luxembourg S.A. and Amundi group have defined all identified staff having authority or influence on the funds Amundi manages, and who consequently are likely to have an impact on the performance or the risk profile of the funds.

### AMOUNTS OF REMUNERATION AWARDED

Amundi Luxembourg S.A., the Management Company acts as of December 31, 2023 as Management Company or AIFM for several umbrella and standalone UCITS and AIFs.

The total remuneration expressed in Euro paid by Amundi Luxembourg S.A. to its staff during the calendar year 2023 is as follows:

	No of beneficiaries	Fixed remuneration	Variable remuneration	Total
Staff	110	8,737,726.50	1,545,780.42	10,283,506.92
Out of which				
- Identified staff	9	1,419,514.99	516,082.67	1,935,597.66
- All other staff	101	7,318,211.51	1,029,697.75	8,347,909.26

Amundi Index Solution Fund represented as of 31.12.2023 around 40% and as of 30.09.2024 around 41% of the Total Net Assets under Management of Amundi Luxembourg S.A.. The total remuneration figures shown above refer to activities in respect of all funds managed.

Amundi Luxembourg S.A. and Amundi group employees who are appointed to the Board of Directors of the Management Company and/or of the Funds waive the right to any remuneration in respect of all funds managed.

No employee of the Management Company receives any amount, including carried interest and performance fees, paid directly by the UCITS or AIFs managed.

### REMUNERATION OF DELEGATES

As of 30 September 2024: - Amundi Asset Management managed EUR 1,187.08 billion AuM, out of which EUR 118.46 billion represented by the sub-funds in the umbrella (respectively 9.98% of the total assets managed by the Investment Manager and 96.22% of the total umbrella's AuM). The pro-rata portion of the identified staff total remuneration attributable to the management of the sub-funds was EUR 3,648,249, out of which EUR 1,763,143 in fixed remuneration and EUR 1,885,106 in variable one. The pro-rata portion of staff total remuneration attributable to the management of the sub-funds was EUR 20,694,775, out of which EUR 14,505,588 in fixed remuneration and EUR 6,189,187 in variable one. Amundi Asset Management had a total of 100 identified staff out of a total of 1,923 staff in 2023.

- Amundi Japan managed EUR 37.85 billion AuM, out of which EUR 4.65 billion represented by the sub-funds in the umbrella (respectively 12.29% of the total assets managed by the Investment Manager and 3.78% of the total umbrella's AuM). The pro-rata portion of the identified staff total remuneration attributable to the management of the sub-funds was EUR 505,310, out of which EUR 312,029 in fixed remuneration and EUR 193,281 in variable one. The pro-rata portion of staff total remuneration attributable to the management of the sub-funds was EUR 2,298,045, out of which EUR 1,763,649 in fixed remuneration and EUR 534,396 in variable one. Amundi Japan had a total of 15 identified staff out of a total of 191 staff in 2023.

Please note that the staff remuneration figures refer to the calendar year 2023.

## GLOBAL EXPOSURE CALCULATION METHOD

### ■ THE COMMITMENT APPROACH

The following sub-funds use the commitment approach in order to monitor and measure the global exposure :

AMUNDI INDEX EQUITY GLOBAL MULTI SMART ALLOCATION SCIENTIFIC BETA  
 AMUNDI INDEX FTSE EPRA NAREIT GLOBAL  
 AMUNDI INDEX MSCI EMERGING MARKETS  
 AMUNDI INDEX MSCI EUROPE  
 AMUNDI MSCI JAPAN ESG CLIMATE NET ZERO AMBITION CTB  
 AMUNDI INDEX MSCI NORTH AMERICA ESG BROAD CTB  
 AMUNDI INDEX MSCI WORLD  
 AMUNDI CAC 40 ESG  
 AMUNDI DJ SWITZERLAND TITANS 30  
 AMUNDI DAX  
 AMUNDI DIVDAX  
 AMUNDI SDAX  
 AMUNDI EURO STOXX 50  
 AMUNDI EURO STOXX SELECT DIVIDEND30  
 AMUNDI F.A.Z. 100  
 AMUNDI FTSE EPRA EUROPE REAL ESTATE  
 AMUNDI ITALY MIB ESG  
 AMUNDI GLOBAL INFRASTRUCTURE  
 AMUNDI JAPAN TOPIX  
 AMUNDI JPX-NIKKEI 400  
 AMUNDI MSCI BRAZIL  
 AMUNDI MSCI CHINA TECH ESG SCREENED  
 AMUNDI MSCI CHINA A II  
 AMUNDI MSCI EM ASIA  
 AMUNDI MSCI EM LATIN AMERICA  
 AMUNDI MSCI EMERGING MARKETS  
 AMUNDI MSCI EUROPE EX SWITZERLAND ESG LEADERS  
 AMUNDI MSCI EUROPE GROWTH  
 AMUNDI MSCI EUROPE HIGH DIVIDEND FACTOR  
 AMUNDI MSCI EUROPE MINIMUM VOLATILITY FACTOR  
 AMUNDI MSCI EUROPE MOMENTUM FACTOR  
 AMUNDI MSCI EUROPE QUALITY FACTOR  
 AMUNDI MSCI EUROPE VALUE FACTOR  
 AMUNDI MSCI INDIA  
 AMUNDI MSCI NORDIC  
 AMUNDI MSCI SWITZERLAND  
 AMUNDI PEA MSCI USA ESG LEADERS  
 AMUNDI MSCI USA MINIMUM VOLATILITY FACTOR  
 AMUNDI MSCI WORLD  
 AMUNDI MSCI WORLD III  
 AMUNDI GLOBAL BIOENERGY ESG SCREENED  
 AMUNDI MSCI WORLD EX EUROPE  
 AMUNDI NASDAQ-100  
 AMUNDI NYSE ARCA GOLD BUGS  
 AMUNDI PEA DOW JONES INDUSTRIAL AVERAGE  
 AMUNDI RUSSELL 2000  
 AMUNDI S&P 500  
 AMUNDI S&P 500 BUYBACK  
 AMUNDI S&P GLOBAL LUXURY  
 AMUNDI MSCI SMART CITIES ESG SCREENED  
 AMUNDI SMART FACTORY  
 AMUNDI STOXX EUROPE 600  
 AMUNDI MSCI ROBOTICS & AI ESG SCREENED  
 AMUNDI PRIME EMERGING MARKETS  
 AMUNDI PRIME EUROPE  
 AMUNDI PRIME EUROZONE  
 AMUNDI PRIME GLOBAL  
 AMUNDI PRIME JAPAN  
 AMUNDI PRIME UK MID AND SMALL CAP  
 AMUNDI PRIME USA  
 AMUNDI INDEX MSCI EM ASIA SRI PAB

**GLOBAL EXPOSURE CALCULATION METHOD (continued)**

AMUNDI INDEX MSCI EMERGING MARKETS SRI PAB  
 AMUNDI INDEX MSCI EMU SRI PAB  
 AMUNDI INDEX MSCI EUROPE SRI PAB  
 AMUNDI INDEX MSCI JAPAN SRI PAB  
 AMUNDI INDEX MSCI PACIFIC EX JAPAN SRI PAB  
 AMUNDI INDEX MSCI USA SRI PAB  
 AMUNDI INDEX MSCI WORLD SRI PAB  
 AMUNDI MSCI UK IMI SRI PAB  
 AMUNDI DAX 50 ESG  
 AMUNDI MDAX ESG  
 AMUNDI S&P 500 ESG  
 AMUNDI STOXX EUROPE 600 ESG  
 AMUNDI MSCI AC FAR EAST EX JAPAN ESG LEADERS SELECT  
 AMUNDI MSCI CHINA ESG LEADERS SELECT  
 AMUNDI MSCI EMERGING EX CHINA ESG LEADERS SELECT  
 AMUNDI MSCI EMERGING ESG LEADERS  
 AMUNDI MSCI EMU ESG LEADERS SELECT  
 AMUNDI MSCI USA ESG LEADERS SELECT  
 AMUNDI MSCI WORLD ESG LEADERS SELECT \*  
 AMUNDI MSCI EMU ESG UNIVERSAL SELECT \*\*  
 AMUNDI MSCI EUROPE ESG UNIVERSAL SELECT \*  
 AMUNDI MSCI USA ESG UNIVERSAL SELECT \*  
 AMUNDI MSCI WORLD ESG UNIVERSAL SELECT  
 AMUNDI MSCI EUROPE PAB NET ZERO AMBITION  
 AMUNDI MSCI WORLD CLIMATE TRANSITION CTB  
 AMUNDI INDEX MSCI EUROPE ESG BROAD CTB  
 AMUNDI INDEX MSCI EMERGING ESG BROAD CTB  
 AMUNDI MSCI EMU ESG CTB NET ZERO AMBITION  
 AMUNDI MSCI EUROPE SMALL CAP ESG CLIMATE NET ZERO AMBITION CTB  
 AMUNDI MSCI PACIFIC ESG CLIMATE NET ZERO AMBITION CTB  
 AMUNDI MSCI EUROPE CLIMATE PARIS ALIGNED PAB \*  
 AMUNDI MSCI WORLD CLIMATE PARIS ALIGNED PAB  
 AMUNDI EURO CORP 0-1Y ESG  
 AMUNDI GLOBAL AGG SRI  
 AMUNDI GLOBAL AGG SRI 1-5  
 AMUNDI GLOBAL CORP SRI 1-5Y  
 AMUNDI INDEX EURO CORPORATE SRI  
 AMUNDI INDEX EURO AGG SRI  
 AMUNDI INDEX EURO CORPORATE SRI 0-3 Y  
 AMUNDI INDEX US CORP SRI  
 AMUNDI US AGG SRI  
 AMUNDI MSCI EMU CLIMATE NET ZERO AMBITION PAB  
 AMUNDI CHINA CNY BONDS  
 AMUNDI EUR CORPORATE BOND 1-5Y ESG  
 AMUNDI GLOBAL AGGREGATE BOND  
 AMUNDI INDEX US GOV INFLATION-LINKED BOND  
 AMUNDI EURO GOVERNMENT BOND  
 AMUNDI INDEX J.P. MORGAN GBI GLOBAL GOVIES  
 AMUNDI EURO HIGH YIELD BOND ESG  
 AMUNDI EURO SHORT TERM HIGH YIELD CORPORATE BOND ESG  
 AMUNDI EUR FLOATING RATE CORPORATE BOND ESG  
 AMUNDI USD FLOATING RATE CORPORATE BOND ESG  
 AMUNDI GLOBAL HIGH YIELD CORPORATE BOND ESG  
 AMUNDI GLOBAL EMERGING BOND MARKET IBOX  
 AMUNDI GLOBAL INFLATION-LINKED BOND SELECT  
 AMUNDI EURO GOVERNMENT BOND 25+Y  
 AMUNDI EURO GOVERNMENT TILTED GREEN BOND  
 AMUNDI GOVT BOND HIGHEST RATED EURO INVESTMENT GRADE  
 AMUNDI GOVT BOND LOWEST RATED EURO INVESTMENT GRADE  
 AMUNDI GOVT BOND LOWEST RATED EURO INVESTMENT GRADE 1-3  
 AMUNDI ITALY BTP GOVERNMENT BOND 1-3Y  
 AMUNDI ITALY BTP GOVERNMENT BOND 10Y  
 AMUNDI EUR CORPORATE BOND  
 AMUNDI PRIME EURO GOV BONDS 0-1Y  
 AMUNDI PRIME EURO GOVIES

**GLOBAL EXPOSURE CALCULATION METHOD (continued)**

AMUNDI PRIME GLOBAL GOVERNMENT BOND  
AMUNDI USD CORPORATE BOND  
AMUNDI PRIME US TREASURY  
AMUNDI US TREASURY BOND 0-1Y  
AMUNDI SHORTDAX DAILY (-1X) INVERSE  
AMUNDI GERMAN BUND DAILY (-1X) INVERSE  
AMUNDI GLOBAL CORPORATE IG  
AMUNDI FTSE EPRA NAREIT GLOBAL DEVELOPED  
AMUNDI MSCI EMU SMALL CAP ESG CTB NET ZERO AMBITION  
AMUNDI STOXX EUROPE SELECT DIVIDEND 30  
AMUNDI USD CORPORATE BOND PAB NET ZERO AMBITION  
AMUNDI USD HIGH YIELD CORPORATE BOND ESG  
AMUNDI EUR HIGH YIELD CORPORATE BOND ESG  
AMUNDI FIXED MATURITY 2027 ITALY BTP GOVERNMENT BOND  
AMUNDI FIXED MATURITY 2027 GERMAN BUND GOVERNMENT BOND  
AMUNDI FIXED MATURITY 2028 EURO GOVERNMENT BOND BROAD  
AMUNDI FIXED MATURITY 2028 EURO GOVERNMENT BOND YIELD +  
AMUNDI GLOBAL CORPORATE SRI 1-5Y HIGHEST RATED

\* Liquidated during the year

\*\* Merged during the year

**FRENCH "PLAN D'EPARGNE EN ACTIONS" ("PEA")**

Plan d'Epargne en Actions (PEA) is a savings plan dedicated to French tax resident individuals in order to promote the investment in European equities (companies established in European Union, Iceland, Liechtenstein or Norway, and subject to corporate income tax).

To be eligible for PEA the sub-fund must invest on a permanent basis at least 75% of their assets in PEA eligible securities.

During the period between 1 October 2023 and 30 September 2024 the following sub-funds invested constantly at least 75% of their total net assets in PEA eligible securities.

As of 30 September 2024, the percent of the assets invested in PEA eligible securities was:

Sub-funds	Name (umbrella)	Depository Bank	PEA eligibility	Ratio
AMUNDI CAC 40 ESG	AMUNDI INDEX SOLUTIONS	CACEIS BANK LUXEMBOURG BRANCH	Yes	97.78%
AMUNDI EURO STOXX 50	AMUNDI INDEX SOLUTIONS	CACEIS BANK LUXEMBOURG BRANCH	Yes	90.33%
AMUNDI ITALY MIB ESG	AMUNDI INDEX SOLUTIONS	CACEIS BANK LUXEMBOURG BRANCH	Yes	98.56%
AMUNDI PEA MSCI USA ESG LEADERS	AMUNDI INDEX SOLUTIONS	CACEIS BANK LUXEMBOURG BRANCH	Yes	84.11%
AMUNDI MSCI WORLD	AMUNDI INDEX SOLUTIONS	CACEIS BANK LUXEMBOURG BRANCH	Yes	84.20%
AMUNDI PEA DOW JONES INDUSTRIAL AVERAGE	AMUNDI INDEX SOLUTIONS	CACEIS BANK LUXEMBOURG BRANCH	Yes	88.28%
AMUNDI RUSSELL 2000	AMUNDI INDEX SOLUTIONS	CACEIS BANK LUXEMBOURG BRANCH	Yes	83.12%
AMUNDI PRIME EUROZONE	AMUNDI INDEX SOLUTIONS	CACEIS BANK LUXEMBOURG BRANCH	Yes	89.95%
AMUNDI INDEX MSCI EMU SRI PAB	AMUNDI INDEX SOLUTIONS	CACEIS BANK LUXEMBOURG BRANCH	Yes	94.01%
AMUNDI DAX 50 ESG	AMUNDI INDEX SOLUTIONS	CACEIS BANK LUXEMBOURG BRANCH	Yes	93.76%
AMUNDI MSCI EMU ESG LEADERS SELECT	AMUNDI INDEX SOLUTIONS	CACEIS BANK LUXEMBOURG BRANCH	Yes	95.85%
AMUNDI MSCI EMU ESG CTB NET ZERO AMBITION	AMUNDI INDEX SOLUTIONS	CACEIS BANK LUXEMBOURG BRANCH	Yes	93.35%
AMUNDI MSCI EMU CLIMATE NET ZERO AMBITION PAB	AMUNDI INDEX SOLUTIONS	CACEIS BANK LUXEMBOURG BRANCH	Yes	93.36%
AMUNDI MSCI EMU SMALL CAP ESG CTB NET ZERO AMBITION	AMUNDI INDEX SOLUTIONS	CACEIS BANK LUXEMBOURG BRANCH	Yes	79.13%
AMUNDI STOXX EUROPE SELECT DIVIDEND 30	AMUNDI INDEX SOLUTIONS	CACEIS BANK LUXEMBOURG BRANCH	Yes	80.84%

**SUSTAINABLE FINANCE DISCLOSURE REGULATION (“SFDR”)****DISCLOSURE REGULATION**

On 18 December 2019, the European Council and European Parliament announced that they had reached a political agreement on the Disclosure Regulation, thereby seeking to establish a pan-European framework to facilitate Sustainable Investment. The Disclosure Regulation provides for a harmonized approach in respect of sustainability-related disclosures to investors within the European Economic Area's financial services sector.

For the purposes of the Disclosure Regulation, the Management Company meets the criteria of a "financial market participant", whilst each Sub-Fund qualifies as a "financial product".

For further details on how a Sub-Fund complies with the requirements of the Disclosure Regulation please refer to the supplement for that Sub-Fund. Please also refer to the section on 'Sustainable Investment' in the Prospectus of the Fund and the Amundi Responsible Investment Policy available on [www.amundi.com](http://www.amundi.com).

As required by Art.11 of the Disclosure Regulation the Fund makes the following statements:

Under the Amundi Responsible Investment Policy, Amundi has developed its own ESG rating approach. The Amundi ESG rating aims to measure the ESG performance of an issuer, i.e. its ability to anticipate and manage Sustainability Risks and opportunities inherent to its industry and individual circumstances. By using the Amundi ESG ratings, portfolio managers are taking into account Sustainability Risks in their investment decisions. Amundi applies targeted exclusion policies to all Amundi's active investing strategies by excluding companies in contradiction with the Responsible Investment Policy, such as those which do not respect international conventions, internationally recognized frameworks or national regulations.

**Article 8 Sub-Funds (required Art.11.1)**

The Sub-Funds listed below are classified pursuant to article 8 of the Disclosure Regulation and aim to promote environmental and/or social characteristics. In addition to applying Amundi's Responsible Investment Policy, these Article 8 Sub-Funds aim to promote such characteristics through investments resulting in an ESG score of their portfolios greater than of their respective benchmark or investment universe. The ESG portfolio score is the AUM-weighted average of the issuers' ESG score based on Amundi ESG scoring model.

During the financial year under reporting, the Investment Manager continuously promoted environmental and/or social characteristics through the application of the above mentioned methodologies.

**List of Art. 8 Sub-Funds as of 30 September 2024:**

AMUNDI CAC 40 ESG  
 AMUNDI DAX 50 ESG  
 AMUNDI EUR CORPORATE BOND 1-5Y ESG  
 AMUNDI EUR FLOATING RATE CORPORATE BOND ESG  
 AMUNDI EUR HIGH YIELD CORPORATE BOND ESG  
 AMUNDI EUR SHORT TERM HIGH YIELD CORPORATE BOND ESG  
 AMUNDI EURO CORP 0-1Y ESG  
 AMUNDI EURO GOVERNMENT TILTED GREEN BOND  
 AMUNDI EURO HIGH YIELD BOND ESG  
 AMUNDI GLOBAL AGG SRI  
 AMUNDI GLOBAL AGG SRI 1-5  
 AMUNDI GLOBAL BIOENERGY ESG SCREENED  
 AMUNDI GLOBAL CORP SRI 1-5Y  
 AMUNDI GLOBAL CORPORATE SRI 1-5Y HIGHEST RATED  
 AMUNDI GLOBAL HIGH YIELD CORPORATE BOND ESG  
 AMUNDI INDEX EURO AGG SRI  
 AMUNDI INDEX EURO CORPORATE SRI  
 AMUNDI INDEX EURO CORPORATE SRI 0-3 Y  
 AMUNDI INDEX MSCI EM ASIA SRI PAB  
 AMUNDI INDEX MSCI EMERGING ESG BROAD CTB  
 AMUNDI INDEX MSCI EMERGING MARKETS SRI PAB  
 AMUNDI INDEX MSCI EMU SRI PAB  
 AMUNDI INDEX MSCI EUROPE ESG BROAD CTB  
 AMUNDI INDEX MSCI EUROPE SRI PAB  
 AMUNDI INDEX MSCI JAPAN SRI PAB  
 AMUNDI INDEX MSCI NORTH AMERICA ESG BROAD CTB  
 AMUNDI INDEX MSCI PACIFIC EX JAPAN SRI PAB  
 AMUNDI INDEX MSCI USA SRI PAB  
 AMUNDI INDEX MSCI WORLD SRI PAB  
 AMUNDI INDEX US CORP SRI  
 AMUNDI ITALY MIB ESG  
 AMUNDI MDAX ESG  
 AMUNDI MSCI AC FAR EAST EX JAPAN ESG LEADERS SELECT  
 AMUNDI MSCI CHINA ESG LEADERS SELECT  
 AMUNDI MSCI CHINA TECH ESG SCREENED  
 AMUNDI MSCI EMERGING ESG LEADERS  
 AMUNDI MSCI EMERGING EX CHINA ESG LEADERS SELECT  
 AMUNDI MSCI EMU CLIMATE NET ZERO AMBITION PAB  
 AMUNDI MSCI EMU ESG CTB NET ZERO AMBITION  
 AMUNDI MSCI EMU ESG LEADERS SELECT  
 AMUNDI MSCI EMU SMALL CAP ESG CTB NET ZERO AMBITION  
 AMUNDI MSCI EUROPE EX SWITZERLAND ESG LEADERS  
 AMUNDI MSCI EUROPE PAB NET ZERO AMBITION  
 AMUNDI MSCI EUROPE SMALL CAP ESG CLIMATE NET ZERO AMBITION CTB  
 AMUNDI MSCI JAPAN ESG CLIMATE NET ZERO AMBITION CTB

**SUSTAINABLE FINANCE DISCLOSURE REGULATION (“SFDR”) (continued)**

AMUNDI MSCI PACIFIC ESG CLIMATE NET ZERO AMBITION CTB  
 AMUNDI MSCI ROBOTICS & AI ESG SCREENED  
 AMUNDI MSCI SMART CITIES ESG SCREENED  
 AMUNDI MSCI UK IMI SRI PAB  
 AMUNDI MSCI USA ESG LEADERS SELECT  
 AMUNDI MSCI WORLD CLIMATE PARIS ALIGNED PAB  
 AMUNDI MSCI WORLD CLIMATE TRANSITION CTB  
 AMUNDI MSCI WORLD ESG UNIVERSAL SELECT  
 AMUNDI PEA MSCI USA ESG LEADERS  
 AMUNDI S&P 500 ESG  
 AMUNDI STOXX EUROPE 600 ESG  
 AMUNDI US AGG SRI  
 AMUNDI USD CORPORATE BOND PAB NET ZERO AMBITION  
 AMUNDI USD FLOATING RATE CORPORATE BOND ESG  
 AMUNDI USD HIGH YIELD CORPORATE BOND ESG  
 AMUNDI MSCI EUROPE ESG UNIVERSAL SELECT (liquidated 07/03/2024)  
 AMUNDI MSCI WORLD ESG LEADERS SELECT (liquidated 22/11/2023)  
 AMUNDI MSCI USA ESG UNIVERSAL SELECT (liquidated 07/03/2024)  
 AMUNDI MSCI EMU ESG UNIVERSAL SELECT (merged 03/05/2024)  
 AMUNDI MSCI EUROPE CLIMATE PARIS ALIGNED PAB (liquidated 07/03/2024)

**Article 6 Sub-Funds**

Given the investment focus and the asset classes/sectors they invest in, the investment managers of all other Sub-Funds, not classified pursuant to article 8 or 9 of the Disclosure Regulation did not integrate a consideration of environmentally sustainable economic activities into the investment process for the Sub-Fund. Therefore, it should be noted that the investments underlying the Sub-Fund did not take into account the EU criteria for environmentally sustainable economic activities.

Throughout the financial year, the Sub-Fund considered PAI 14 via the Amundi Minimum Standard and Exclusion Policy related to controversial weapons, excluding issuers in the production, sale, storage or services for and of anti-personnel mines and cluster bombs, prohibited by the Ottawa and Oslo treaties and issuers involved in the production, sale or storage of chemical, biological and depleted uranium weapons, as per Amundi Global Responsible Investment Policy.

**List of Art. 6 Sub-Funds as of 30 September 2024:**

AMUNDI CHINA CNY BONDS  
 AMUNDI DAX  
 AMUNDI DIVDAX  
 AMUNDI DJ SWITZERLAND TITANS 30  
 AMUNDI EUR CORPORATE BOND  
 AMUNDI EURO GOVERNMENT BOND  
 AMUNDI EURO GOVERNMENT BOND 25+Y  
 AMUNDI EURO STOXX 50  
 AMUNDI EURO STOXX SELECT DIVIDEND30  
 AMUNDI F.A.Z. 100  
 AMUNDI FIXED MATURITY 2027 GERMAN BUND GOVERNMENT BOND  
 AMUNDI FIXED MATURITY 2027 ITALY BTP GOVERNMENT BOND  
 AMUNDI FIXED MATURITY 2028 EURO GOVERNMENT BOND BROAD  
 AMUNDI FIXED MATURITY 2028 EURO GOVERNMENT BOND YIELD +  
 AMUNDI FTSE EPRA EUROPE REAL ESTATE  
 AMUNDI FTSE EPRA NAREIT GLOBAL DEVELOPED  
 AMUNDI GERMAN BUND DAILY (-1X) INVERSE  
 AMUNDI GLOBAL AGGREGATE BOND  
 AMUNDI GLOBAL CORPORATE IG  
 AMUNDI GLOBAL EMERGING BOND MARKIT IBOXX  
 AMUNDI GLOBAL INFLATION-LINKED BOND SELECT  
 AMUNDI GLOBAL INFRASTRUCTURE  
 AMUNDI GOVT BOND HIGHEST RATED EURO INVESTMENT GRADE  
 AMUNDI GOVT BOND LOWEST RATED EURO INVESTMENT GRADE  
 AMUNDI GOVT BOND LOWEST RATED EURO INVESTMENT GRADE 1-3  
 AMUNDI INDEX EQUITY GLOBAL MULTI SMART ALLOCATION SCIENTIFIC BETA  
 AMUNDI INDEX FTSE EPRA NAREIT GLOBAL  
 AMUNDI INDEX J.P. MORGAN GBI GLOBAL GOVIES  
 AMUNDI INDEX MSCI EMERGING MARKETS  
 AMUNDI INDEX MSCI EUROPE  
 AMUNDI INDEX MSCI WORLD  
 AMUNDI INDEX US GOV INFLATION-LINKED BOND  
 AMUNDI ITALY BTP GOVERNMENT BOND 10Y  
 AMUNDI ITALY BTP GOVERNMENT BOND 1-3Y  
 AMUNDI JAPAN TOPIX  
 AMUNDI JPX-NIKKEI 400  
 AMUNDI MSCI BRAZIL  
 AMUNDI MSCI CHINA A II  
 AMUNDI MSCI EM ASIA  
 AMUNDI MSCI EM LATIN AMERICA  
 AMUNDI MSCI EMERGING MARKETS  
 AMUNDI MSCI EUROPE GROWTH  
 AMUNDI MSCI EUROPE HIGH DIVIDEND FACTOR

**SUSTAINABLE FINANCE DISCLOSURE REGULATION (“SFDR”) (continued)**

AMUNDI MSCI EUROPE MINIMUM VOLATILITY FACTOR  
AMUNDI MSCI EUROPE MOMENTUM FACTOR  
AMUNDI MSCI EUROPE QUALITY FACTOR  
AMUNDI MSCI EUROPE VALUE FACTOR  
AMUNDI MSCI INDIA  
AMUNDI MSCI NORDIC  
AMUNDI MSCI SWITZERLAND  
AMUNDI MSCI USA MINIMUM VOLATILITY FACTOR  
AMUNDI MSCI WORLD  
AMUNDI MSCI WORLD EX EUROPE  
AMUNDI MSCI WORLD III  
AMUNDI NASDAQ-100  
AMUNDI NYSE ARCA GOLD BUGS  
AMUNDI PEA DOW JONES INDUSTRIAL AVERAGE  
AMUNDI PRIME EMERGING MARKETS  
AMUNDI PRIME EURO GOV BONDS 0-1Y  
AMUNDI PRIME EURO GOVIES  
AMUNDI PRIME EUROPE  
AMUNDI PRIME EUROZONE  
AMUNDI PRIME GLOBAL  
AMUNDI PRIME GLOBAL GOVERNMENT BOND  
AMUNDI PRIME JAPAN  
AMUNDI PRIME UK MID AND SMALL CAP  
AMUNDI PRIME US TREASURY  
AMUNDI PRIME USA  
AMUNDI RUSSELL 2000  
AMUNDI S&P 500  
AMUNDI S&P 500 BUYBACK  
AMUNDI S&P GLOBAL LUXURY  
AMUNDI SDAX  
AMUNDI SHORTDAX DAILY (-1X) INVERSE  
AMUNDI SMART FACTORY  
AMUNDI STOXX EUROPE 600  
AMUNDI STOXX EUROPE SELECT DIVIDEND 30  
AMUNDI USD CORPORATE BOND  
AMUNDI US TREASURY BOND 0-1 Y

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI MSCI JAPAN  
ESG CLIMATE NET ZERO AMBITION CTB

Legal entity identifier:  
2221000CD5HRISG4GK83

## Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?



Yes



X No



It made **sustainable investments with an environmental objective:**



in economic activities that qualify as environmentally sustainable under the EU Taxonomy



in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy



It made a **sustainable investments with a social objective:** \_\_\_\_\_



It promoted **Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of **45.81%** of sustainable investments



with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy



with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy



with a social objective



It promoted E/S characteristics, but **did not make any sustainable investments**

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The Sub Fund promoted environmental and/or social characteristics through among others replicating an index (MSCI Japan ESG Broad CTB Select Index) meeting the minimum standards for EU Climate Transition Benchmarks (EU CTBs) under Regulation (EU) 2019/2089 amending Regulation (EU) 2016/1011

**Sustainability indicators** measure how the environmental or social characteristics promoted by the financial product are attained.

● **How did the sustainability indicators perform?**

The weighted average greenhouse gas (GHG) intensity (the "WACI") is used to measure the attainment of each of the environmental or social characteristics promoted by this financial product. The WACI is the weighted average of the Index components' greenhouse gas (GHG) emissions (expressed in tCO<sub>2</sub>) divided by the enterprise value including cash.

The GHG emissions are divided into Scope 1, Scope 2, and Scope 3 emissions.

- Scope 1 emissions: those from sources owned or controlled by the company.
- Scope 2 emissions: those caused by the generation of electricity purchased by the company.
- Scope 3 emissions: include all other indirect emissions that occur in a company's value chain.

More precisely, MSCI Japan ESG Broad CTB Select Index is constructed by applying a combination of values based exclusions and an optimization process to increase the MSCI ESG Score compared to the Parent Index and to meet the EU Climate Transition Benchmark (EU CTB) regulation minimum requirements while targeting a similar risk profile to the Parent Index.

- At the end of the period, the weighted average greenhouse gas (GHG) intensity (the "WACI") of the index MSCI Japan ESG Broad CTB Select Index is 258.132.
- At the end of the period, the weighted average greenhouse gas (GHG) intensity (the "WACI") of the parent index MSCI Japan Index is 577.279.

● **... and compared to previous periods?**

The previous period weighted average greenhouse gas (GHG) intensity of the index (the WACI) was 385.344

● **What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?**

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at [www.amundi.lu](http://www.amundi.lu)

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

● **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

– ***How were the indicators for adverse impacts on sustainability factors taken into account?***

The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.

The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:

- Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
- Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
- Be cleared of any controversy in relation to work conditions and human rights.
- Be cleared of any controversy in relation to biodiversity and pollution

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

– ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

*The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.*

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

*Any other sustainable investments must also not significantly harm any environmental or social objectives.*



## How did this financial product consider principal adverse impacts on sustainability factors?

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product's strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- **Exclusion** : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- **Engagement** : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- **Vote** : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- **Controversies monitoring** : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.



## What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: **From 01/10/2023 to 30/09/2024**

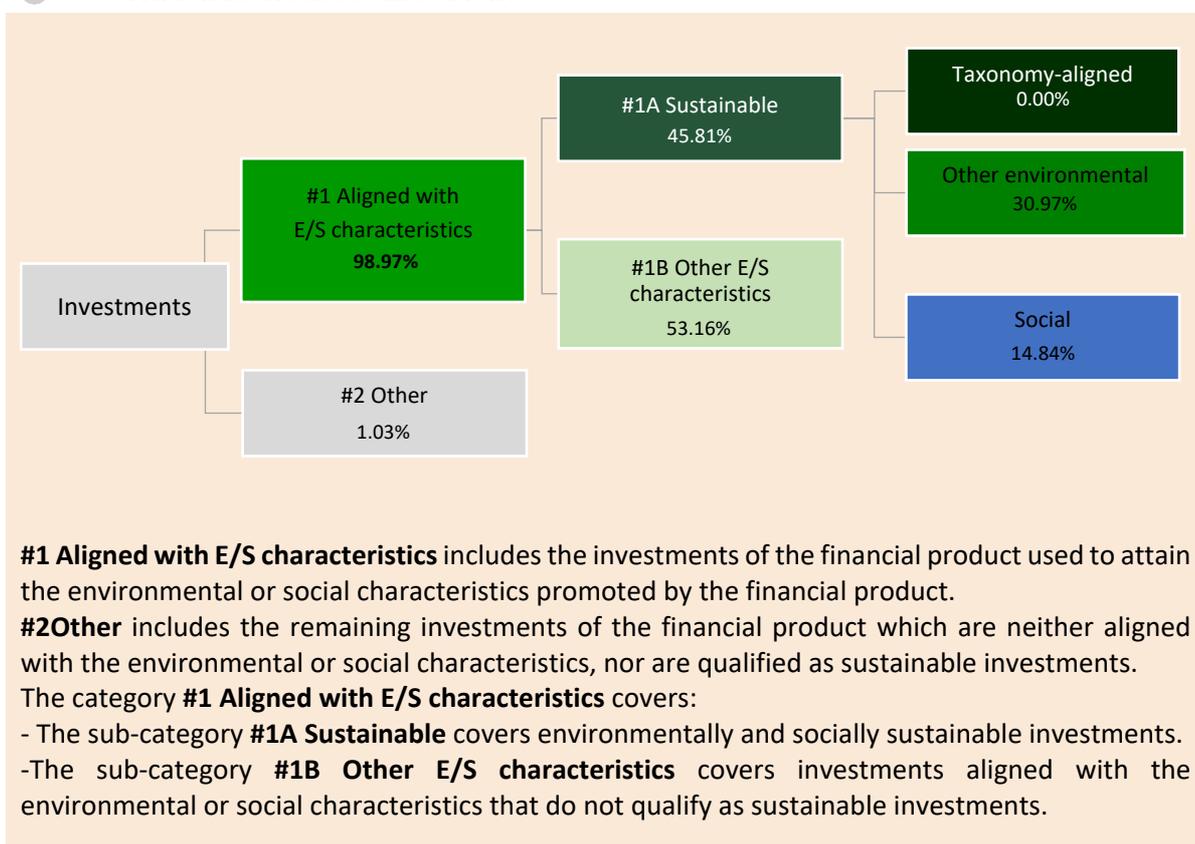
<b>Largest Investments</b>	<b>Sector</b>	<b>Sub-Sector</b>	<b>Country</b>	<b>% Assets</b>
TOYOTA MOTOR CORP	Consumer Discretionary	Automobiles & Components	Japan	4.26%
SONY GROUP CORP (JT)	Consumer Discretionary	Consumer Durables & Apparel	Japan	3.75%
MITSUBISHI UFJ FIN	Financials	Banks	Japan	3.00%
KEYENCE CORP	Information Technology	Technology Hardware & Equipment	Japan	2.60%
TOKYO ELECTRON LTD	Information Technology	Semiconductors & Semiconductor Equipment	Japan	2.37%
SUMITOMO MITSUI FINAN	Financials	Banks	Japan	2.33%
TOKIO MARINE HOLDINGS INC	Financials	Insurance	Japan	2.27%
RECRUIT HOLDINGS CO LTD	Industrials	Commercial & Professional Services	Japan	2.26%
FAST RETAILING	Consumer Discretionary	Consumer Discretionary Distribution & Retail	Japan	2.16%
SHIN-ETSU CHEMICAL	Materials	Chemicals	Japan	2.08%

HOYA CORP	Health Care	Health Care Equipment & Services	Japan	2.02%
DAIICHI SANKYO	Health Care	Pharmaceuticals Biotech & Life Sciences	Japan	1.89%
TAKEDA PHARMACEUTIC	Health Care	Pharmaceuticals Biotech & Life Sciences	Japan	1.89%
HITACHI LTD	Industrials	Capital goods	Japan	1.73%
MIZUHO FINANCIAL GROUP INC	Financials	Banks	Japan	1.71%



## What was the proportion of sustainability-related investments?

### What was the asset allocation?



**Asset allocation** describes the share of investments in specific assets.

### In which economic sectors were the investments made ?

Sector	Sub-Sector	% Assets
Industrials	Capital goods	9.30%

<i>Financials</i>	<i>Banks</i>	8.61%
<i>Information Technology</i>	<i>Technology Hardware &amp; Equipment</i>	7.86%
<i>Health Care</i>	<i>Pharmaceuticals Biotech &amp; Life Sciences</i>	7.76%
<i>Industrials</i>	<i>Transportation</i>	6.31%
<i>Consumer Discretionary</i>	<i>Automobiles &amp; Components</i>	6.15%
<i>Information Technology</i>	<i>Semiconductors &amp; Semiconductor Equipment</i>	5.81%
<i>Consumer Discretionary</i>	<i>Consumer Durables &amp; Apparel</i>	5.58%
<i>Financials</i>	<i>Insurance</i>	5.42%
<i>Real Estate</i>	<i>Real Estate Management &amp; Development</i>	4.34%
<i>Communication Services</i>	<i>Telecommunication</i>	4.20%
<i>Consumer Discretionary</i>	<i>Consumer Discretionary Distribution &amp; Retail</i>	3.98%
<i>Health Care</i>	<i>Health Care Equipment &amp; Services</i>	3.89%
<i>Financials</i>	<i>Financial Services</i>	3.27%
<i>Materials</i>	<i>Chemicals</i>	2.95%
<i>Industrials</i>	<i>Commercial &amp; Professional Services</i>	2.52%
<i>Information Technology</i>	<i>Software &amp; Services</i>	2.45%

<i>Consumer Staples</i>	<i>Food, Beverage &amp; Tobacco</i>	<i>2.09%</i>
<i>Communication Services</i>	<i>Media &amp; Entertainment</i>	<i>1.79%</i>
<i>Consumer Staples</i>	<i>Household &amp; Personal Products</i>	<i>1.59%</i>
<i>Consumer Staples</i>	<i>Consumer Staples Distribution &amp; Retail</i>	<i>1.30%</i>
<i>Real Estate</i>	<i>REITs</i>	<i>0.65%</i>
<i>Consumer Discretionary</i>	<i>Consumer Services</i>	<i>0.64%</i>
<i>Materials</i>	<i>Metals &amp; Mining</i>	<i>0.25%</i>
<i>Energy</i>	<i>Oil, Gas &amp; Consumable Fuels</i>	<i>0.20%</i>
<i>Utilities</i>	<i>Gas Utilities</i>	<i>0.12%</i>
<i>Others</i>	<i>Others</i>	<i>0.00%</i>
<i>Forex</i>	<i>Forex</i>	<i>-0.02%</i>
<i>Cash</i>	<i>Cash</i>	<i>0.98%</i>

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules

**Enabling activities** directly enable other activities to make a substantial contribution to an



**To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?**

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 0.00% in sustainable investments aligned with the EU Taxonomy.

**Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy<sup>1</sup> ?**

Yes:

In fossil gas       In nuclear energy

No

Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

environmental objective.

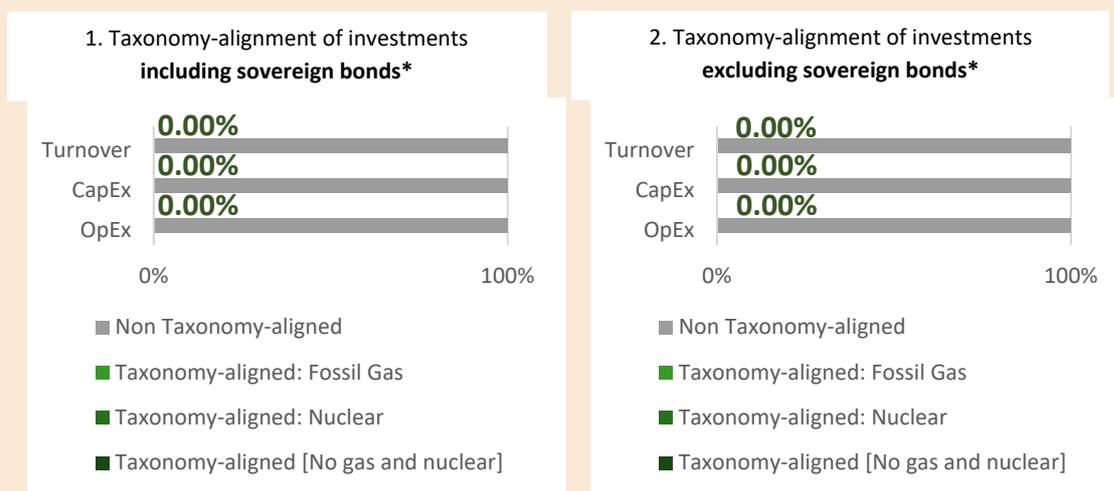
**Transitional activities are** activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

**Taxonomy-aligned activities** are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies
- **capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

<sup>4</sup>Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

**The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.**



\* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

● **What was the share of investments in transitional and enabling activities ?**

As of 30/09/2024, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.00% and the share of investment in enabling activities was 0.00%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?**

At the end of the previous period: the percentage of investments with Taxonomy alignment was 0.00%.

 are sustainable investments with an

 **What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?**

The share of sustainable investments with environmental objective not aligned to taxonomy was **30.97%** at the end of the period.

environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.



### **What was the share of socially sustainable investments ?**

The share of socially sustainable investments at the end of the period was 14.84%.



### **What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards ?**

“#2 Other” includes cash and other instruments held for the purpose of liquidity and portfolio risk management. For unrated bonds and shares, minimum environmental and social safeguards are in place via controversy screening against the UN Global Compact Principles.



### **What actions have been taken to meet the environmental and/or social characteristics during the reference period ?**

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. Binding elements in the Index methodology ensure environmental and/or social characteristics are met at each rebalancing date. The Product strategy is also relying on systematic exclusions policies (normative and sectorial) as further described in Amundi Responsible Investment policy .



### **How did this financial product perform compared to the reference benchmark ?**

**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error.

#### ***How does the reference benchmark differ from a broad market index ?***

MSCI Japan ESG Broad CTB Select Index is an equity index based on the MSCI Japan Index representative of the large and mid-cap securities of the Japan Market (the Parent Index). The Index excludes companies whose products have negative social or environmental impacts, while overweighting companies with strong ESG Score. Additionally, the Index aims to represent the performance of a strategy that reweights securities based upon the opportunities and risks associated with the climate transition to meet the EU Climate Transition Benchmark (EU CTB) regulation minimum requirements.

#### ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index.

#### ***How did this financial product perform compared with the reference benchmark ?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index.

#### ***How did this financial product perform compared with the broad market index ?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. A comparison of the Index replicated by the Sub Fund vs its Parent index has already been detailed on section How did the sustainability indicators perform ?

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI INDEX MSCI NORTH AMERICA ESG BROAD CTB

Legal entity identifier: 2221009K64OHGR1O8Z36

## Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?



Yes



No

X



It made sustainable investments with an environmental objective:



in economic activities that qualify as environmentally sustainable under the EU Taxonomy



in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy



It made a sustainable investments with a social objective: \_\_\_\_\_



It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 42.28% of sustainable investments



with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy



with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy



with a social objective



It promoted E/S characteristics, but did not make any sustainable investments



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The Sub Fund promoted environmental and/or social characteristics through among others replicating an index (MSCI North America ESG Broad CTB Select Index) meeting the minimum standards for EU Climate Transition Benchmarks (EU CTBs) under Regulation (EU) 2019/2089 amending Regulation (EU) 2016/1011

● **How did the sustainability indicators perform?**

The weighted average greenhouse gas (GHG) intensity (the "WACI") is used to measure the attainment of each of the environmental or social characteristics promoted by this financial product. The WACI is the weighted average of the Index components' greenhouse gas (GHG) emissions (expressed in tCO<sub>2</sub>) divided by the enterprise value including cash. The GHG emissions are divided into Scope 1, Scope 2, and Scope 3 emissions.

-Scope 1 emissions: those from sources owned or controlled by the company.

-Scope 2 emissions: those caused by the generation of electricity purchased by the company.

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

**Sustainability indicators** measure how the environmental or social characteristics promoted by the financial product are attained.

-Scope 3 emissions: include all other indirect emissions that occur in a company's value chain.

The sustainability indicator used is the weighted average greenhouse gas (GHG) intensity (the "WACI") of the ESG reference benchmark that is measured against the weighted average greenhouse gas (GHG) intensity (the "WACI") score of the Parent index.

At the end of the period:

- the weighted average greenhouse gas (GHG) intensity (the "WACI") of the MSCI North America ESG Broad CTB Select Index is 118.959

- the weighted average greenhouse gas (GHG) intensity (the "WACI") of the MSCI North America Index (the "Parent Index") is 248.384

● ***... and compared to previous periods?***

The previous period weighted average greenhouse gas (GHG) intensity (the "WACI") of the index was 153.179

● ***What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?***

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at [www.amundi.lu](http://www.amundi.lu)

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

● ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account,

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

– ***How were the indicators for adverse impacts on sustainability factors taken into account?***

The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.

The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:

- Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
- Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
- Be cleared of any controversy in relation to work conditions and human rights.
- Be cleared of any controversy in relation to biodiversity and pollution

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

– ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

*The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.*

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

*Any other sustainable investments must also not significantly harm any environmental or social objectives.*



**How did this financial product consider principal adverse impacts on sustainability factors?**

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product's strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- **Exclusion** : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- **Engagement** : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- **Vote** : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- **Controversies monitoring** : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.



### What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: **From 01/10/2023 to 30/09/2024**

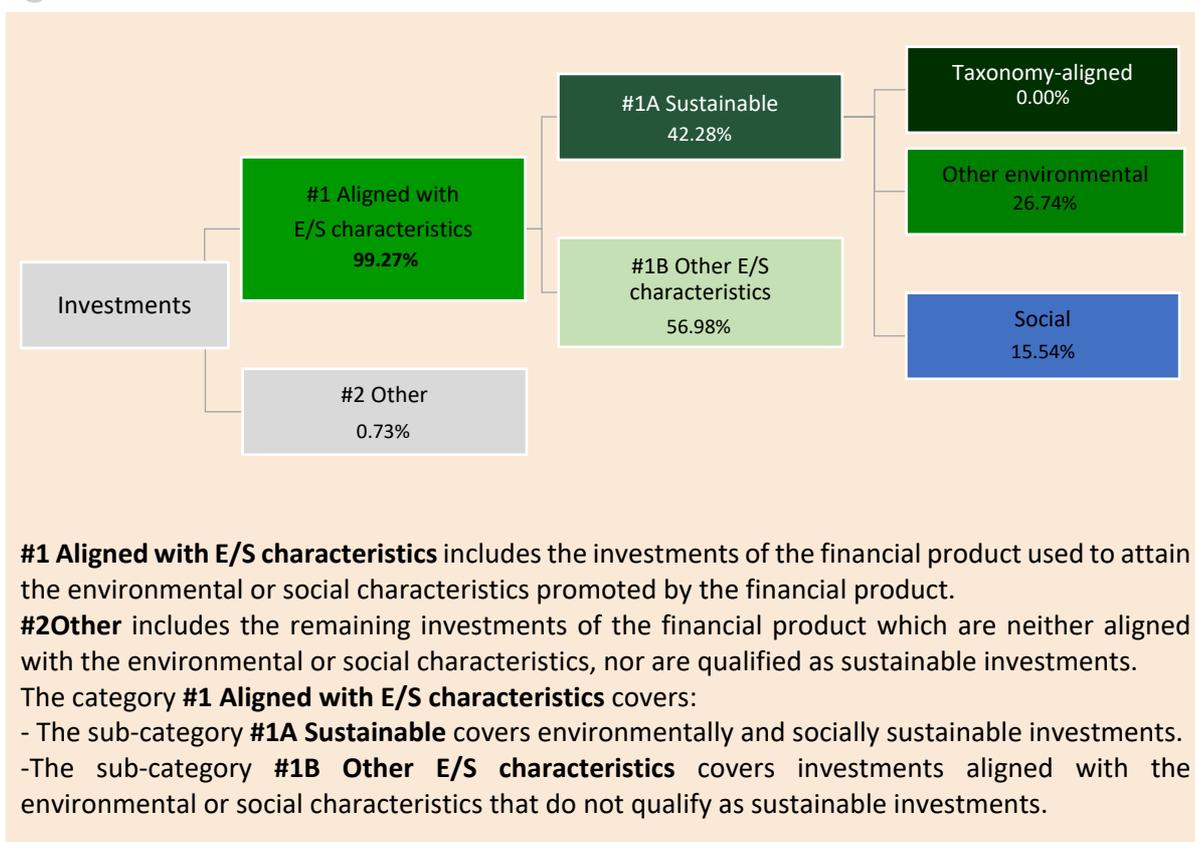
Largest Investments	Sector	Sub-Sector	Country	% Assets
APPLE INC	Information Technology	Technology Hardware & Equipment	United States	6.20%
MICROSOFT CORP	Information Technology	Software & Services	United States	5.83%
NVIDIA CORP	Information Technology	Semiconductors & Semiconductor Equipment	United States	5.82%
AMAZON.COM INC	Consumer Discretionary	Consumer Discretionary Distribution & Retail	United States	3.20%
ALPHABET INC CL C	Communication Services	Media & Entertainment	United States	2.66%
META PLATFORMS INC-CLASS A	Communication Services	Media & Entertainment	United States	2.03%
ELI LILLY & CO	Health Care	Pharmaceuticals Biotech & Life Sciences	United States	1.50%
TESLA INC	Consumer Discretionary	Automobiles & Components	United States	1.39%
BROADCOM INC	Information Technology	Semiconductors & Semiconductor Equipment	United States	1.33%
HOME DEPOT INC	Consumer Discretionary	Consumer Discretionary Distribution & Retail	United States	1.05%
TEXAS INSTRUMENTS	Information Technology	Semiconductors & Semiconductor Equipment	United States	0.99%

JPMORGAN CHASE & CO	Financials	Banks	United States	0.96%
VISA INC-CLASS A SHARES	Financials	Financial Services	United States	0.96%
AUTOMATIC DATA PROCESSING	Industrials	Commercial & Professional Services	United States	0.87%
MASTERCARD INC-CL A	Financials	Financial Services	United States	0.85%



## What was the proportion of sustainability-related investments?

### What was the asset allocation?



**Asset allocation** describes the share of investments in specific assets.

### In which economic sectors were the investments made ?

<i>Sector</i>	<i>Sub-Sector</i>	<i>% Assets</i>
<i>Information Technology</i>	<i>Software &amp; Services</i>	<i>12.62%</i>
<i>Information Technology</i>	<i>Semiconductors &amp; Semiconductor Equipment</i>	<i>10.96%</i>

<i>Information Technology</i>	<i>Technology Hardware &amp; Equipment</i>	8.36%
<i>Health Care</i>	<i>Pharmaceuticals Biotech &amp; Life Sciences</i>	7.32%
<i>Communication Services</i>	<i>Media &amp; Entertainment</i>	6.47%
<i>Consumer Discretionary</i>	<i>Consumer Discretionary Distribution &amp; Retail</i>	5.89%
<i>Financials</i>	<i>Financial Services</i>	5.59%
<i>Industrials</i>	<i>Capital goods</i>	5.21%
<i>Health Care</i>	<i>Health Care Equipment &amp; Services</i>	5.03%
<i>Financials</i>	<i>Banks</i>	4.67%
<i>Financials</i>	<i>Insurance</i>	3.57%
<i>Energy</i>	<i>Oil, Gas &amp; Consumable Fuels</i>	2.69%
<i>Consumer Staples</i>	<i>Food, Beverage &amp; Tobacco</i>	2.63%
<i>Real Estate</i>	<i>REITs</i>	2.40%
<i>Industrials</i>	<i>Transportation</i>	2.06%
<i>Industrials</i>	<i>Commercial &amp; Professional Services</i>	1.83%
<i>Consumer Staples</i>	<i>Consumer Staples Distribution &amp; Retail</i>	1.57%
<i>Consumer Discretionary</i>	<i>Automobiles &amp; Components</i>	1.47%
<i>Materials</i>	<i>Chemicals</i>	1.47%

<i>Utilities</i>	<i>Electric Utilities</i>	<i>1.21%</i>
<i>Energy</i>	<i>Energy Equipment &amp; Services</i>	<i>1.11%</i>
<i>Consumer Discretionary</i>	<i>Consumer Services</i>	<i>1.01%</i>
<i>Consumer Staples</i>	<i>Household &amp; Personal Products</i>	<i>0.98%</i>
<i>Materials</i>	<i>Metals &amp; Mining</i>	<i>0.77%</i>
<i>Utilities</i>	<i>Multi-Utilities</i>	<i>0.74%</i>
<i>Communication Services</i>	<i>Telecommunication</i>	<i>0.55%</i>
<i>Consumer Discretionary</i>	<i>Consumer Durables &amp; Apparel</i>	<i>0.50%</i>
<i>Materials</i>	<i>Construction Materials</i>	<i>0.32%</i>
<i>Utilities</i>	<i>Water Utilities</i>	<i>0.12%</i>
<i>Real Estate</i>	<i>Real Estate Management &amp; Development</i>	<i>0.11%</i>
<i>Materials</i>	<i>Containers &amp; Packaging</i>	<i>0.08%</i>
<i>Utilities</i>	<i>Gas Utilities</i>	<i>0.02%</i>
<i>Materials</i>	<i>Paper &amp; Forest Products</i>	<i>0.01%</i>
<i>Utilities</i>	<i>Independent Power &amp; Renewable Electricity Producers</i>	<i>0.00%</i>
<i>Others</i>	<i>Others</i>	<i>0.00%</i>
<i>Forex</i>	<i>Forex</i>	<i>-0.00%</i>
<i>Cash</i>	<i>Cash</i>	<i>0.71%</i>



## To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 0.00% in sustainable investments aligned with the EU Taxonomy.

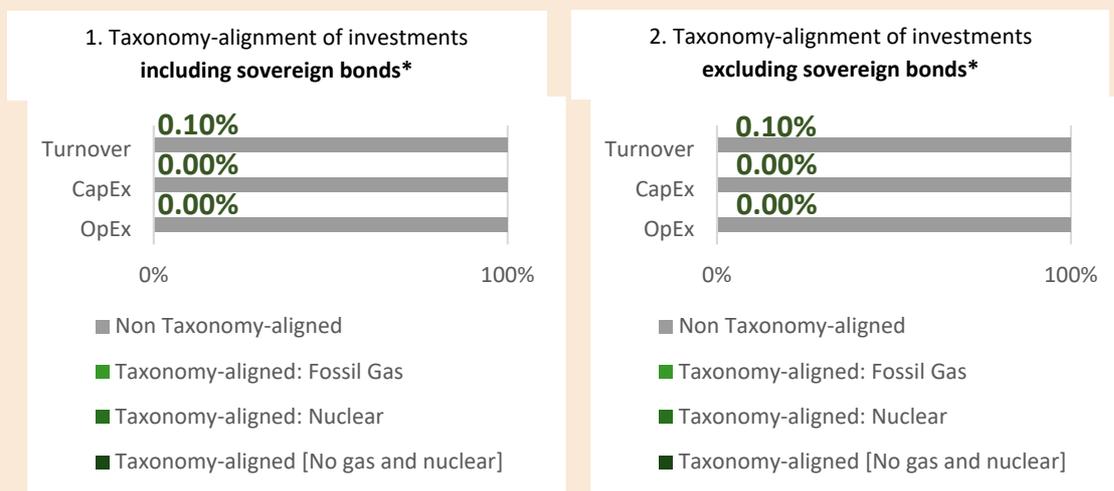
- **Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy<sup>1</sup> ?**

Yes:  
 In fossil gas       In nuclear energy  
 No

Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

<sup>1</sup>Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

**The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.**



\* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

- **What was the share of investments in transitional and enabling activities ?**

As of 30/09/2024, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.00% and the share of investment in

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

**Taxonomy-aligned activities** are expressed as a share of:  
- **turnover** reflecting the share of revenue from green activities of investee companies  
- **capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.  
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

enabling activities was 0.00%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

- **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?**

At the end of the previous period: the percentage of investments with Taxonomy alignment was 0.00%.

 are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

### **What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?**

The share of sustainable investments with environmental objective not aligned to taxonomy was **26.74%** at the end of the period.

This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.

### **What was the share of socially sustainable investments ?**

The share of socially sustainable investments at the end of the period was 15.54%.

### **What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards ?**

“#2 Other” includes cash and other instruments held for the purpose of liquidity and portfolio risk management. For unrated bonds and shares, minimum environmental and social safeguards are in place via controversy screening against the UN Global Compact Principles.

### **What actions have been taken to meet the environmental and/or social characteristics during the reference period ?**

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. Binding elements in the Index methodology ensure environmental and/or social characteristics are met at each rebalancing date. The Product strategy is also relying on systematic exclusions policies (normative and sectorial) as further described in Amundi Responsible Investment policy .

### **How did this financial product perform compared to the reference benchmark ?**

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error.

- **How does the reference benchmark differ from a broad market index ?**

MSCI North America ESG Broad CTB Select Index is an equity index based on the MSCI North America Index representative of the large and mid-cap segments of the US and Canada markets (the "Parent Index"). The Index excludes companies whose products have negative social or environmental impacts, while overweighting companies with strong ESG Score. Additionally, the Index aims to represent the performance of a strategy that reweights securities based upon the opportunities and risks associated with the climate transition to meet the EU Climate Transition Benchmark (EU CTB) regulation minimum requirements.

**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index.

- ***How did this financial product perform compared with the reference benchmark ?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index.

- ***How did this financial product perform compared with the broad market index ?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. A comparison of the Index replicated by the Sub Fund vs its Parent index has already been detailed on section How did the sustainability indicators perform ?

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI CAC 40 ESG

Legal entity identifier:  
549300TC0PVE58KW9N64

## Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?



Yes



X No



It made **sustainable investments with an environmental objective:**

\_\_\_\_\_



in economic activities that qualify as environmentally sustainable under the EU Taxonomy



in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy



It made a **sustainable investments with a social objective:** \_\_\_\_\_



It promoted **Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of **92.04%** of sustainable investments



with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy



with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy



with a social objective



It promoted E/S characteristics, but **did not make any sustainable investments**



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The environmental and/or social characteristics promoted by this financial product are met through the tracking of the CAC 40 ESG Index. The investment objective of the Product is to track an Index, which is based on a Parent Index. At each of the Index rebalancing date, at least 20% of the Parent Index constituents were removed based on sustainability criteria, among others, an environmental, social and governance ("ESG") rating.

● **How did the sustainability indicators perform?**

The Moody's ESG Rating is used to measure the attainment of each of the environmental and or social characteristic promoted by this financial product. Moody's ESG Solutions assesses and rates the performances of companies according the Equitics methodology based on 38 criteria, divided in to six key areas of corporate environmental, social and governance responsibility.

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

**Sustainability indicators** measure how the environmental or social characteristics promoted by the financial product are attained.

Each issuer is assigned an overall score out of 100 (the higher the better) which is a weighted and consolidated score of all sustainability factors in a given sector.

More precisely, CAC 40 ESG Index (the "Index") is constructed from the CAC Large 60 Index and applies the following filters:

- Companies with an active critical controversies related to UNGC as determined by Moody's are not eligible for the Index.
- Companies as per Moody's data involved in controversial weapons, civilian firearms, thermal coal mining, coal fuelled power generation, Tar sand and oil and tobacco are not eligible for inclusion into the Index.

The eligible companies are ranked by decreasing order on the ESG score as assigned by Moody's. In case of an equal score the company with the highest free float market capitalization will rank higher.

- At the end of the period, the Moody's ESG Rating of the index CAC 40 ESG Index is 69.00.
- At the end of the period, the Moody's ESG Rating of the parent index CAC Large 60 Index is 67.00.

- ***... and compared to previous periods?***

The previous period Moody's ESG score of the index was 68

- ***What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?***

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at [www.amundi.lu](http://www.amundi.lu)

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

- ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for

human rights,  
anti-corruption and  
anti-bribery matters.

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

– ***How were the indicators for adverse impacts on sustainability factors taken into account?***

The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.

The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:

- Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
- Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
- Be cleared of any controversy in relation to work conditions and human rights.
- Be cleared of any controversy in relation to biodiversity and pollution

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

– ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

*The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.*

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

*Any other sustainable investments must also not significantly harm any environmental or social objectives.*



## How did this financial product consider principal adverse impacts on sustainability factors?

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product's strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- **Exclusion** : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- **Engagement** : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- **Vote** : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- **Controversies monitoring** : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.



## What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: **From 01/10/2023 to 30/09/2024**

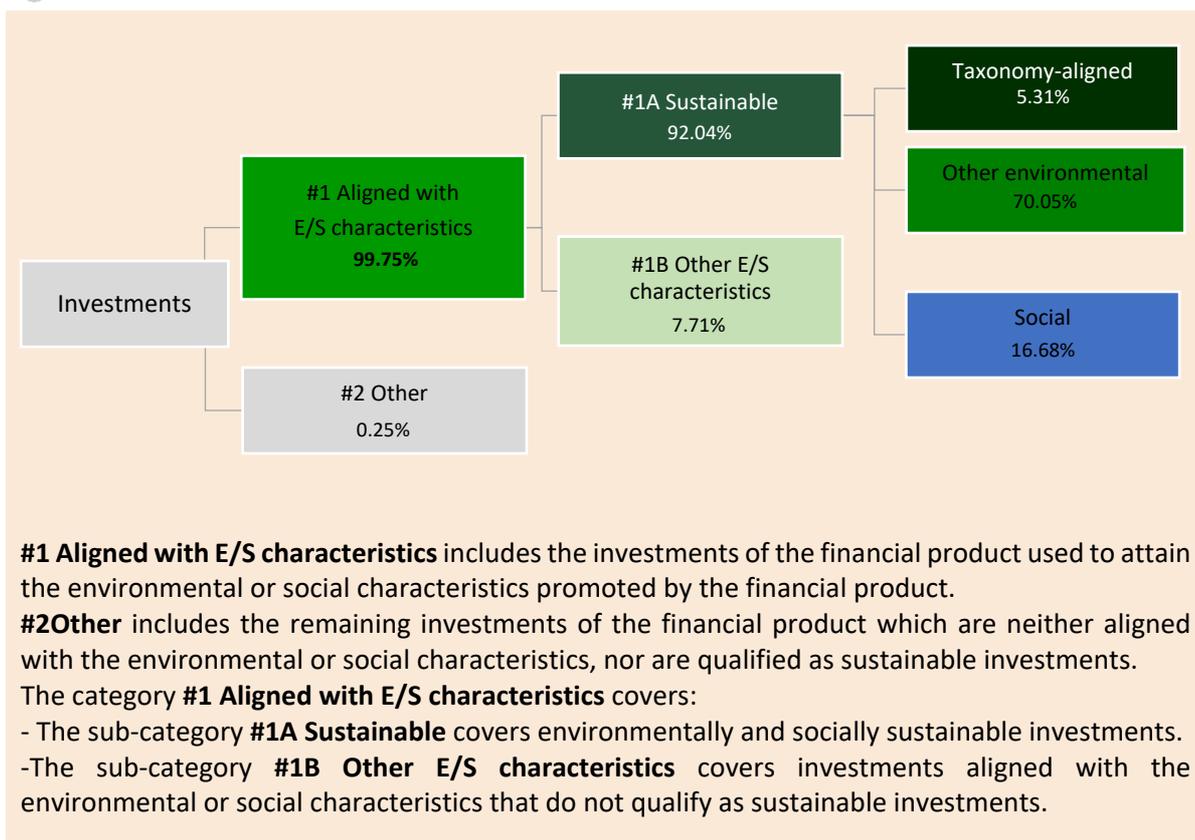
Largest Investments	Sector	Sub-Sector	Country	% Assets
LVMH MOET HENNESSY LOUIS VUI	Consumer Discretionary	Consumer Durables & Apparel	France	11.16%
SCHNEIDER ELECT SE	Industrials	Capital goods	France	9.15%
SANOFI - PARIS	Health Care	Pharmaceuticals Biotech & Life Sciences	France	7.91%
AIRBUS SE	Industrials	Capital goods	Netherlands	5.25%
SAFRAN SA	Industrials	Capital goods	France	5.16%
HERMES INTERNATIONAL	Consumer Discretionary	Consumer Durables & Apparel	France	4.70%
BNP PARIBAS	Financials	Banks	France	4.45%
AXA SA	Financials	Insurance	France	4.35%
AIR LIQUIDE PRIME FID 02	Materials	Chemicals	France	4.13%
L OREAL PRIME FID	Consumer Staples	Household & Personal Products	France	3.97%
VINCI SA (PARIS)	Industrials	Capital goods	France	3.74%
DANONE	Consumer Staples	Food, Beverage & Tobacco	France	2.84%
COMPAGNIE DE SAINT GOBAIN	Industrials	Capital goods	France	2.49%

AIR LIQUIDE SA	Materials	Chemicals	France	2.28%
L OREAL (PARIS)	Consumer Staples	Household & Personal Products	France	2.22%



## What was the proportion of sustainability-related investments?

### What was the asset allocation?



**Asset allocation** describes the share of investments in specific assets.

### In which economic sectors were the investments made ?

<i>Sector</i>	<i>Sub-Sector</i>	<i>% Assets</i>
<i>Industrials</i>	<i>Capital goods</i>	<i>29.43%</i>
<i>Consumer Discretionary</i>	<i>Consumer Durables &amp; Apparel</i>	<i>17.14%</i>
<i>Health Care</i>	<i>Pharmaceuticals Biotech &amp; Life Sciences</i>	<i>7.91%</i>

<i>Materials</i>	<i>Chemicals</i>	<i>7.07%</i>
<i>Consumer Staples</i>	<i>Household &amp; Personal Products</i>	<i>6.51%</i>
<i>Financials</i>	<i>Banks</i>	<i>6.39%</i>
<i>Consumer Staples</i>	<i>Food, Beverage &amp; Tobacco</i>	<i>4.69%</i>
<i>Financials</i>	<i>Insurance</i>	<i>4.35%</i>
<i>Utilities</i>	<i>Multi-Utilities</i>	<i>3.28%</i>
<i>Consumer Discretionary</i>	<i>Automobiles &amp; Components</i>	<i>2.30%</i>
<i>Information Technology</i>	<i>Software &amp; Services</i>	<i>2.03%</i>
<i>Communication Services</i>	<i>Media &amp; Entertainment</i>	<i>1.51%</i>
<i>Real Estate</i>	<i>REITs</i>	<i>1.37%</i>
<i>Communication Services</i>	<i>Telecommunication</i>	<i>1.29%</i>
<i>Information Technology</i>	<i>Semiconductors &amp; Semiconductor Equipment</i>	<i>1.14%</i>
<i>Industrials</i>	<i>Commercial &amp; Professional Services</i>	<i>1.04%</i>
<i>Consumer Discretionary</i>	<i>Consumer Services</i>	<i>0.95%</i>
<i>Financials</i>	<i>Financial Services</i>	<i>0.57%</i>
<i>Consumer Staples</i>	<i>Consumer Staples Distribution &amp; Retail</i>	<i>0.56%</i>
<i>Industrials</i>	<i>Transportation</i>	<i>0.23%</i>

<i>Others</i>	<i>Others</i>	<i>0.00%</i>
<i>Cash</i>	<i>Cash</i>	<i>0.25%</i>



### To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 5.31% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change mitigation objectives of the EU Taxonomy.

The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data.

The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

- **Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy<sup>1</sup> ?**

Yes:

In fossil gas       In nuclear energy

No

Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

<sup>1</sup>Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules

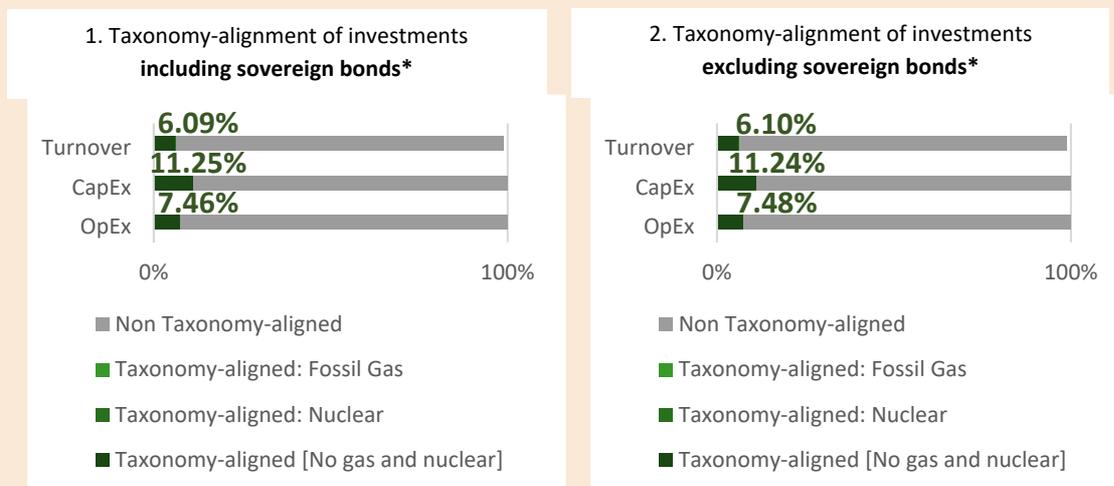
**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

**Taxonomy-aligned activities** are expressed as a share of:

- turnover** reflecting the share of revenue from green activities of investee companies
- capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- operational expenditure (OpEx)** reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



\* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

● **What was the share of investments in transitional and enabling activities ?**

As of 30/09/2024, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.11% and the share of investment in enabling activities was 4.85%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?**

At the end of the previous period: the percentage of investments with Taxonomy alignment was 3.93%.

 are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

 **What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?**

The share of sustainable investments with environmental objective not aligned to taxonomy was **70.05%** at the end of the period.

This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.

 **What was the share of socially sustainable investments ?**

The share of socially sustainable investments at the end of the period was 16.68%.

 **What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards ?**

"#2 Other" includes cash and other instruments held for the purpose of liquidity and portfolio risk management. For unrated bonds and shares, minimum environmental and social safeguards are in place via controversy screening against the UN Global Compact Principles.



## What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. Binding elements in the Index methodology ensure environmental and/or social characteristics are met at each rebalancing date. The Product strategy is also relying on systematic exclusions policies (normative and sectorial) as further described in Amundi Responsible Investment policy .



## How did this financial product perform compared to the reference benchmark ?

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error.

- ***How does the reference benchmark differ from a broad market index ?***

CAC 40 ESG Index is an equity index representative of the top 40 companies demonstrating strong Environmental, Social and Governance practices within the CAC Large 60 Index (Parent Index) representing the 60 leading stocks on the Paris stock market. The Index aims to deliver a reduced weighted carbon footprint and improved green-to-brown ratio compared to its Parent Index.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index.

- ***How did this financial product perform compared with the reference benchmark ?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index.

- ***How did this financial product perform compared with the broad market index ?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. A comparison of the Index replicated by the Sub Fund vs its Parent index has already been detailed on section How did the sustainability indicators perform ?

**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI ITALY MIB ESG

Legal entity identifier:  
549300RPOWOZJH77LP16

## Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

Yes

No

It made **sustainable investments with an environmental objective:** \_\_\_\_\_

in economic activities that qualify as environmentally sustainable under the EU Taxonomy

in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

It made a **sustainable investments with a social objective:** \_\_\_\_\_

It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of **66.25%** of sustainable investments

with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy

with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

with a social objective

It promoted E/S characteristics, but **did not make any sustainable investments**

To what extent were the environmental and/or social characteristics promoted by this financial product met?

The environmental and/or social characteristics promoted by this financial product are met through the tracking of an Index, the MIB ESG Index. This is an equity index representing the top 40 companies demonstrating strong Environmental, Social and Governance practices amongst the 60 most liquid Italian companies listed on Euronext Milan MTA and MIV markets. The index is constructed by the index provider by applying filters. The Product strategy is also relying on systematic exclusions policies (normative and sectorials) as further described in Amundi Responsible Investment policy.

● **How did the sustainability indicators perform?**

The Moody's ESG Rating is used to measure the attainment of each of the environmental and or social characteristic promoted by this financial product. Moody's ESG Solutions assesses and rates the performances of companies according the Equitics methodology based on 38 criteria,

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



**Sustainability indicators** measure how the environmental or social characteristics promoted by the

financial product are attained.

divided in to six key areas of corporate environmental, social and governance responsibility.

Each issuer is assigned an overall score out of 100 (the higher the better) which is a weighted and consolidated score of all sustainability factors in a given sector.

More precisely, MIB ESG Index (the "Index") is constructed from all the companies listed on Euronext Milan MTA and MIV markets and applies the following filters: The top 60 companies in term of 6 months MDTV (Median Daily Traded Value) are eligible.

- At the end of the period, the Moody's ESG Rating of the index MIB ESG NR is 66.00.
- At the end of the period, the Moody's ESG Rating of the Euronext Milan MTA and MIV markets is 63.00.

- ***... and compared to previous periods?***

The previous period Moody's ESG rating of the portfolio was 63

- ***What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?***

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at [www.amundi.lu](http://www.amundi.lu)

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

- ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

– ***How were the indicators for adverse impacts on sustainability factors taken into account?***

The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.

The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:

- Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
- Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
- Be cleared of any controversy in relation to work conditions and human rights.
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– ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

*The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.*

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

*Any other sustainable investments must also not significantly harm any environmental or social objectives.*



**How did this financial product consider principal adverse impacts on sustainability factors?**

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product's strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- **Exclusion** : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- **Engagement** : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- **Vote** : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- **Controversies monitoring** : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.



### What were the top investments of this financial product?

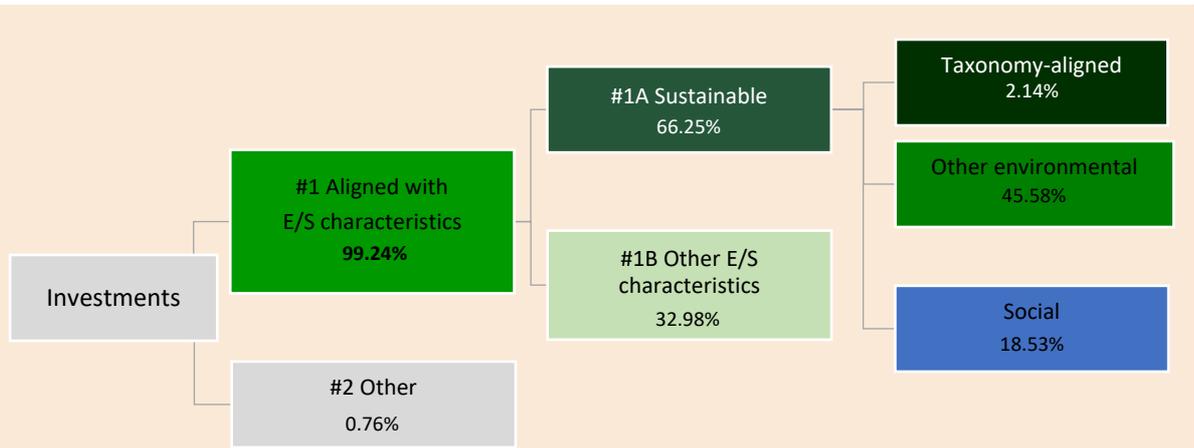
Largest Investments	Sector	Sub-Sector	Country	% Assets
UNICREDIT SPA	Financials	Banks	Italy	10.36%
INTESA SANPAOLO	Financials	Banks	Italy	10.03%
ENEL SPA	Utilities	Electric Utilities	Italy	9.96%
ENI SPA MILAN	Energy	Oil, Gas & Consumable Fuels	Italy	8.59%
GENERALI	Financials	Insurance	Italy	7.79%
STELLANTIS MILAN	Consumer Discretionary	Automobiles & Components	Netherlands	7.17%
PRYSMIAN SPA	Industrials	Capital goods	Italy	5.27%
STMICROELECTRONICS/I	Information Technology	Semiconductors & Semiconductor Equipment	Netherlands	4.64%
MONCLER SPA	Consumer Discretionary	Consumer Durables & Apparel	Italy	3.64%
TERNA-RETE ELETTRICA NAZIONALE	Utilities	Electric Utilities	Italy	3.11%
FINECOBANK SPA	Financials	Banks	Italy	2.57%
SNAM SPA	Utilities	Gas Utilities	Italy	2.52%
LEONARDO SPA	Industrials	Capital goods	Italy	2.21%
BANCO BPM SPA	Financials	Banks	Italy	2.13%
MEDIOBANCA SPA	Financials	Banks	Italy	2.09%

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: **From 01/10/2023 to 30/09/2024**



### What was the proportion of sustainability-related investments?

## What was the asset allocation?



**Asset allocation** describes the share of investments in specific assets.

**#1 Aligned with E/S characteristics** includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

**#2 Other** includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

## In which economic sectors were the investments made ?

<i>Sector</i>	<i>Sub-Sector</i>	<i>% Assets</i>
<i>Financials</i>	<i>Banks</i>	<i>29.78%</i>
<i>Utilities</i>	<i>Electric Utilities</i>	<i>13.07%</i>
<i>Financials</i>	<i>Insurance</i>	<i>10.51%</i>
<i>Energy</i>	<i>Oil, Gas &amp; Consumable Fuels</i>	<i>8.59%</i>
<i>Industrials</i>	<i>Capital goods</i>	<i>7.96%</i>
<i>Consumer Discretionary</i>	<i>Automobiles &amp; Components</i>	<i>7.69%</i>
<i>Information Technology</i>	<i>Semiconductors &amp; Semiconductor Equipment</i>	<i>4.64%</i>

<i>Consumer Discretionary</i>	<i>Consumer Durables &amp; Apparel</i>	3.89%
<i>Utilities</i>	<i>Gas Utilities</i>	3.24%
<i>Financials</i>	<i>Financial Services</i>	2.49%
<i>Utilities</i>	<i>Multi-Utilities</i>	2.26%
<i>Health Care</i>	<i>Pharmaceuticals Biotech &amp; Life Sciences</i>	1.45%
<i>Health Care</i>	<i>Health Care Equipment &amp; Services</i>	0.96%
<i>Information Technology</i>	<i>Software &amp; Services</i>	0.83%
<i>Energy</i>	<i>Energy Equipment &amp; Services</i>	0.70%
<i>Communication Services</i>	<i>Telecommunication</i>	0.68%
<i>Utilities</i>	<i>Independent Power &amp; Renewable Electricity Producers</i>	0.35%
<i>Communication Services</i>	<i>Media &amp; Entertainment</i>	0.14%
<i>Others</i>	<i>Others</i>	0.00%
<i>Cash</i>	<i>Cash</i>	0.76%

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules



### **To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?**

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 2.14% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change mitigation objectives of the EU Taxonomy.

The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data.

The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

**Taxonomy-aligned activities** are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies
- **capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

● **Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy<sup>1</sup> ?**

Yes:

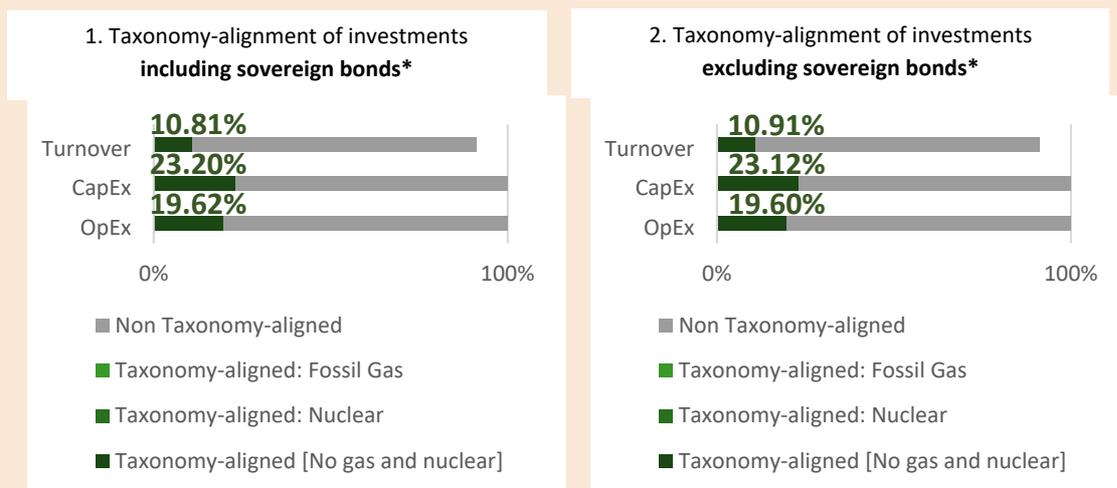
In fossil gas       In nuclear energy

No

Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

<sup>1</sup>Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

**The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.**



\* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

● **What was the share of investments in transitional and enabling activities ?**

As of 30/09/2024, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.51% and the share of investment in enabling activities was 8.04%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?**

At the end of the previous period: the percentage of investments with Taxonomy alignment was 6.40%.

 are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



### What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

The share of sustainable investments with environmental objective not aligned to taxonomy was **45.58%** at the end of the period.

This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.



### What was the share of socially sustainable investments ?

The share of socially sustainable investments at the end of the period was 18.53%.



### What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards ?

“#2 Other” includes cash and other instruments held for the purpose of liquidity and portfolio risk management. For unrated bonds and shares, minimum environmental and social safeguards are in place via controversy screening against the UN Global Compact Principles.



### What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. Binding elements in the Index methodology ensure environmental and/or social characteristics are met at each rebalancing date. The Product strategy is also relying on systematic exclusions policies (normative and sectorial) as further described in Amundi Responsible Investment policy .



### How did this financial product perform compared to the reference benchmark ?

**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error.

- **How does the reference benchmark differ from a broad market index ?**

The MIB ESG Index is an equity index representing the top 40 companies demonstrating strong Environmental, Social and Governance practices amongst the 60 most liquid Italian companies listed on Euronext Milan MTA and MIV markets.

- **How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?**

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index.

- **How did this financial product perform compared with the reference benchmark ?**

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index.

- **How did this financial product perform compared with the broad market index ?**

The MIB ESG Index is an equity index representing the top 40 companies demonstrating strong Environmental, Social and Governance practices amongst the 60 most liquid Italian companies listed on Euronext Milan MTA and MIV markets .

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI MSCI CHINA  
TECH ESG SCREENED

Legal entity identifier:  
549300LYZ55LWKOSOL45

## Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?



Yes



X

No



It made **sustainable investments with an environmental objective:**



in economic activities that qualify as environmentally sustainable under the EU Taxonomy



in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy



It made a **sustainable investments with a social objective:** \_\_\_\_\_



It promoted **Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of **33.71%** of sustainable investments



with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy



with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy



with a social objective



It promoted E/S characteristics, but **did not make any sustainable investments**

To what extent were the environmental and/or social characteristics promoted by this financial product met?

The environmental and/or social characteristics promoted by this financial product are met through the tracking of the MSCI China Tech IMI All Share Stock Connect ESG Index. The investment objective of the Product is to track an Index, which is based on a Parent Index. At each of the Index rebalancing date, at least 20% of the Parent Index constituents were removed based on sustainability criteria, among others, an environmental, social and governance ("ESG") rating.

● **How did the sustainability indicators perform?**

The MSCI ESG Rating is used to measure the attainment of each of the environmental and or social characteristic promoted by this financial product. MSCI ESG Rating methodology uses a rules-based methodology designed to measure a company's resilience to long-term, industry material ESG risks. It is based on extra-financial ESG key issues that focus on the intersection

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



**Sustainability indicators** measure how the environmental or social characteristics promoted by the financial product are attained.

between a company's core business and the industry-specific issues that may create significant risks and opportunities for the company. The ESG key issues are weighted according to impact and time horizon of the risk or opportunity. The ESG key issues include for instance, but are not limited to, water stress, carbon emissions, labor management or business ethics.

The sustainability indicator used is the MSCI ESG score of the ESG reference benchmark that is measured against the MSCI ESG score of the Parent index.

At the end of the period:

- the MSCI China Tech IMI All Share Stock Connect ESG Filtered Net USD Index is 5.195
- the MSCI China IMI Index is 4.741

● **... and compared to previous periods?**

The previous period MSCI ESG score of the index was 4.689

● **What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?**

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at [www.amundi.lu](http://www.amundi.lu)

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g. tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

● **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g. GHG intensity of investee companies) via a combination of indicators (e.g. carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

– ***How were the indicators for adverse impacts on sustainability factors taken into account?***

The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.

The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:

- Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
- Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
- Be cleared of any controversy in relation to work conditions and human rights.
- Be cleared of any controversy in relation to biodiversity and pollution

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

– ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

*The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.*

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

*Any other sustainable investments must also not significantly harm any environmental or social objectives.*



**How did this financial product consider principal adverse impacts on sustainability factors?**

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product's strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- **Exclusion** : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- **Engagement** : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- **Vote** : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- **Controversies monitoring** : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.



### What were the top investments of this financial product?

Largest Investments	Sector	Sub-Sector	Country	% Assets
XPENG INC - CLASS A SHARES	Consumer Discretionary	Automobiles & Components	Cayman Islands	2.38%
BILIBILI INC- CLASS Z	Communication Services	Media & Entertainment	Cayman Islands	2.16%
BYD CO LTD -A NTH-SZSE	Consumer Discretionary	Automobiles & Components	China	1.94%
SUNGROW POWER SUPPLY CO LT-A NTH-SZSE	Industrials	Capital goods	China	1.93%
NAURA TECHNOLOGY GROUP CO-A NTH-SZSE	Information Technology	Semiconductors & Semiconductor Equipment	China	1.88%
SUNNY OPTICAL TECH	Information Technology	Technology Hardware & Equipment	Cayman Islands	1.83%
EVE ENERGY CO LTD-A NTH-SZSE	Industrials	Capital goods	China	1.82%
LI AUTO INC- CLASS A	Consumer Discretionary	Automobiles & Components	Cayman Islands	1.80%
ALIBABA HEALTH INFORMATION TECH	Consumer Staples	Consumer Staples Distribution & Retail	Bermuda	1.79%
ALIBABA GROUP HOLDING LTD	Consumer Discretionary	Consumer Discretionary Distribution & Retail	Cayman Islands	1.75%
BYD CO LTD-H	Consumer	Automobiles &	China	1.75%

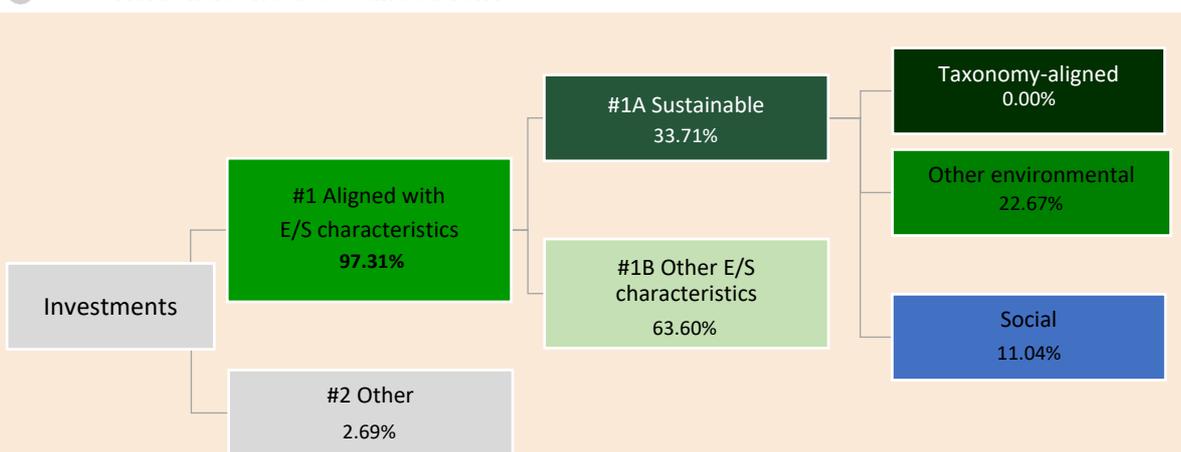
The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: **From 01/10/2023 to 30/09/2024**

	Discretionary	Components		
NIO INC - ADR	Consumer Discretionary	Automobiles & Components	Cayman Islands	1.74%
CONTEMPORARY AMPEREX TECHN-A NTH-SZSE	Industrials	Capital goods	China	1.73%
JD.COM INC-CLASS A	Consumer Discretionary	Consumer Discretionary Distribution & Retail	Cayman Islands	1.71%
JD HEALTH INTERNATIONAL INC	Consumer Staples	Consumer Staples Distribution & Retail	Cayman Islands	1.70%



## What was the proportion of sustainability-related investments?

### What was the asset allocation?



**Asset allocation** describes the share of investments in specific assets.

**#1 Aligned with E/S characteristics** includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

**#2 Other** includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

### In which economic sectors were the investments made ?

Sector	Sub-Sector	% Assets
Communication Services	Media & Entertainment	15.91%

<i>Consumer Discretionary</i>	<i>Automobiles &amp; Components</i>	<i>12.36%</i>
<i>Information Technology</i>	<i>Semiconductors &amp; Semiconductor Equipment</i>	<i>12.13%</i>
<i>Industrials</i>	<i>Capital goods</i>	<i>12.04%</i>
<i>Information Technology</i>	<i>Technology Hardware &amp; Equipment</i>	<i>12.00%</i>
<i>Information Technology</i>	<i>Software &amp; Services</i>	<i>5.79%</i>
<i>Health Care</i>	<i>Health Care Equipment &amp; Services</i>	<i>4.73%</i>
<i>Consumer Staples</i>	<i>Consumer Staples Distribution &amp; Retail</i>	<i>4.41%</i>
<i>Materials</i>	<i>Metals &amp; Mining</i>	<i>4.39%</i>
<i>Consumer Discretionary</i>	<i>Consumer Discretionary Distribution &amp; Retail</i>	<i>3.45%</i>
<i>Materials</i>	<i>Chemicals</i>	<i>3.43%</i>
<i>Utilities</i>	<i>Independent Power &amp; Renewable Electricity Producers</i>	<i>3.05%</i>
<i>Consumer Discretionary</i>	<i>Consumer Durables &amp; Apparel</i>	<i>1.53%</i>
<i>Consumer Discretionary</i>	<i>Consumer Services</i>	<i>1.50%</i>
<i>Real Estate</i>	<i>Real Estate Management &amp; Development</i>	<i>1.45%</i>
<i>Industrials</i>	<i>Transportation</i>	<i>1.12%</i>
<i>Financials</i>	<i>Insurance</i>	<i>0.64%</i>

Others	Others	0.00%
Cash	Cash	0.08%



**To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?**

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 0.00% in sustainable investments aligned with the EU Taxonomy.

● **Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy<sup>1</sup> ?**

- Yes:
- In fossil gas       In nuclear energy
- No

Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

<sup>1</sup>Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities** are activities for which low-carbon

alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

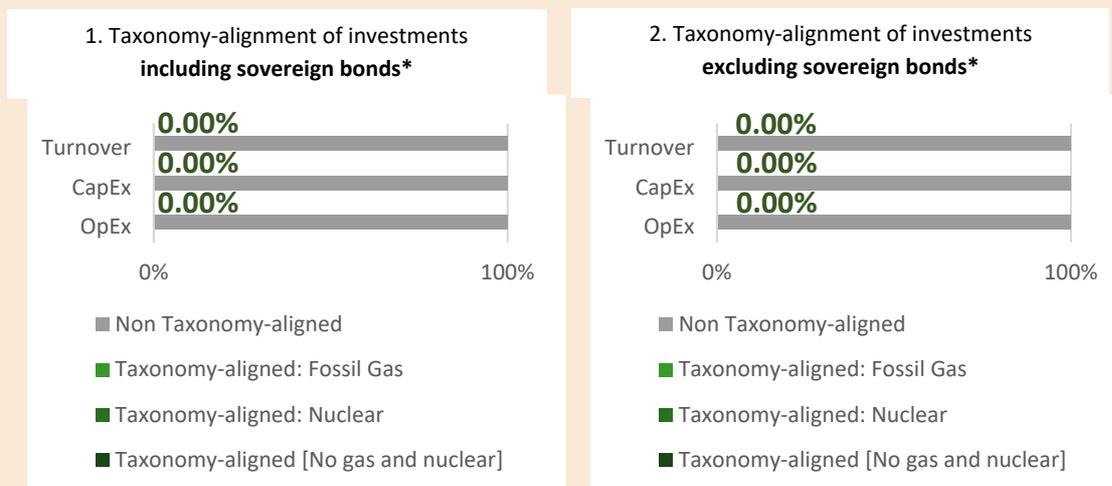
**Taxonomy-aligned activities** are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies

- **capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.

- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

**The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.**



\* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

● **What was the share of investments in transitional and enabling activities ?**

As of 30/09/2024, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.00% and the share of investment in enabling activities was 0.00%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?**

At the end of the previous period, the percentage of investments with Taxonomy alignment was 0.00%.

 are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

 **What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?**

The share of sustainable investments with environmental objective not aligned to taxonomy was **22.67%** at the end of the period.

This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.

 **What was the share of socially sustainable investments ?**

The share of socially sustainable investments at the end of the period was 11.04%.



## What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards ?

“#2 Other” includes cash and other instruments held for the purpose of liquidity and portfolio risk management. For unrated bonds and shares, minimum environmental and social safeguards are in place via controversy screening against the UN Global Compact Principles.



## What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. Binding elements in the Index methodology ensure environmental and/or social characteristics are met at each rebalancing date. The Product strategy is also relying on systematic exclusions policies (normative and sectorial) as further described in Amundi Responsible Investment policy .



## How did this financial product perform compared to the reference benchmark ?

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error.

### ● *How does the reference benchmark differ from a broad market index ?*

MSCI China Tech IMI All Share Stock Connect ESG Index aims to represent the performance of companies associated with the development of new products and services from technology innovations leading to breakthroughs in areas such as internet and digitization, mobility, autonomous technology, industrial automation and digital healthcare, while excluding those involved in certain controversial business activities or with relatively low MSCI ESG Controversies scores or MSCI ESG Ratings

### ● *How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?*

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index.

### ● *How did this financial product perform compared with the reference benchmark ?*

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index.

### ● *How did this financial product perform compared with the broad market index ?*

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. A comparison of the Index replicated by the Sub Fund vs its Parent index has already been detailed on section How did the sustainability indicators perform ?

**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI MSCI EUROPE EX SWITZERLAND ESG LEADERS

Legal entity identifier: 5493009JG8TNRW3XF071

## Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?



Yes



X No



It made sustainable investments with an environmental objective: \_\_\_\_\_



in economic activities that qualify as environmentally sustainable under the EU Taxonomy



in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy



It made a sustainable investments with a social objective: \_\_\_\_\_



It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 86.09% of sustainable investments



with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy



with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy



with a social objective



It promoted E/S characteristics, but did not make any sustainable investments

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



To what extent were the environmental and/or social characteristics promoted by this financial product met?

"The environmental and/or social characteristics promoted by this financial product are met through the tracking of an Index, MSCI Europe ex Switzerland ESG Leaders Select 5% Issuer Capped Index. This is an equity index based on the MSCI Europe ex Switzerland Index ("Parent Index") representative of large and mid-cap stocks across 14 Developed Markets (DM) countries in Europe (as of May 2022) excluding Switzerland and issued by companies that have the highest Environmental, Social and Governance (ESG) rating in each sector of the Parent Index. The index is constructed by the index provider by applying filters. The Product strategy is also relying on systematic exclusions policies (normative and sectorials) as further described in Amundi Responsible Investment policy."

● **How did the sustainability indicators perform?**

The MSCI ESG Rating is used to measure the attainment of each of the environmental and or

**Sustainability indicators** measure how the environmental or

social characteristics promoted by the financial product are attained.

social characteristic promoted by this financial product. MSCI ESG Rating methodology uses a rules-based methodology designed to measure a company's resilience to long-term, industry material ESG risks. It is based on extra-financial ESG key issues that focus on the intersection between a company's core business and the industry-specific issues that may create significant risks and opportunities for the company. The ESG key issues are weighted according to impact and time horizon of the risk or opportunity. The ESG key issues include for instance, but are not limited to, water stress, carbon emissions, labor management or business ethics.

The sustainability indicator used is the MSCI ESG score of the ESG reference benchmark that is measured against the MSCI ESG score of the Parent index.

At the end of the period:

- the MSCI Europe ex Switzerland ESG Leaders Select 5% Issuer Capped Index is 8.521
- the MSCI Europe ex Switzerland Index is 7.888

● **... and compared to previous periods?**

The previous period MSCI ESG score of the index was 8.613

● **What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?**

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at [www.amundi.lu](http://www.amundi.lu)

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

● **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

– ***How were the indicators for adverse impacts on sustainability factors taken into account?***

The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.

The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:

- Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
- Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
- Be cleared of any controversy in relation to work conditions and human rights.
- Be cleared of any controversy in relation to biodiversity and pollution

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

– ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

*The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.*

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

*Any other sustainable investments must also not significantly harm any environmental or social objectives.*



## How did this financial product consider principal adverse impacts on sustainability factors?

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product's strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- **Exclusion** : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- **Engagement** : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- **Vote** : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- **Controversies monitoring** : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.



## What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: **From 01/10/2023 to 30/09/2024**

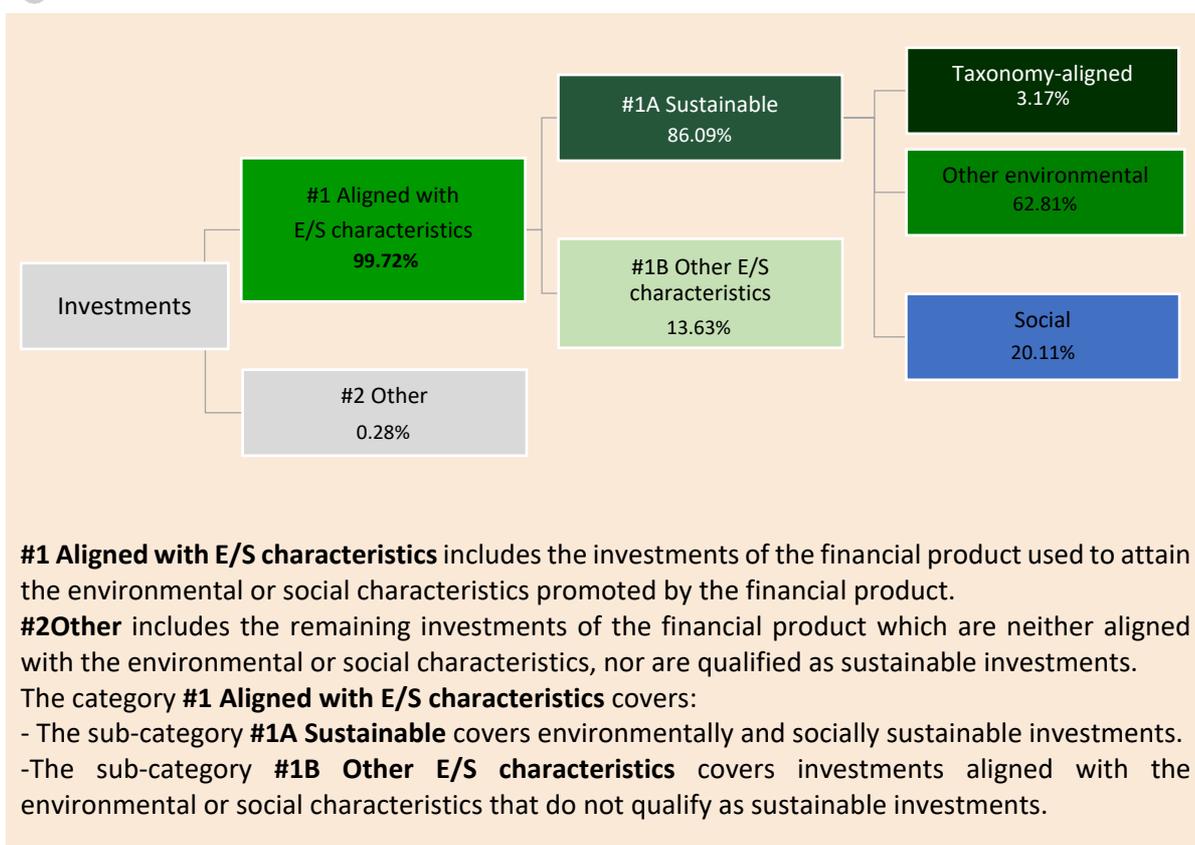
Largest Investments	Sector	Sub-Sector	Country	% Assets
LVMH MOET HENNESSY LOUIS VUI	Consumer Discretionary	Consumer Durables & Apparel	France	4.48%
ASTRAZENECA GBP	Health Care	Pharmaceuticals Biotech & Life Sciences	United Kingdom	4.43%
ASML HOLDING NV	Information Technology	Semiconductors & Semiconductor Equipment	Netherlands	4.37%
NOVO NORDISK A/S-B	Health Care	Pharmaceuticals Biotech & Life Sciences	Denmark	4.23%
HSBC HOLDING PLC GBP	Financials	Banks	United Kingdom	3.52%
UNILEVER PLC (GBP)	Consumer Staples	Household & Personal Products	United Kingdom	3.43%
SCHNEIDER ELECT SE	Industrials	Capital goods	France	3.05%
TOTALENERGIES SE PARIS	Energy	Oil, Gas & Consumable Fuels	France	2.98%
IBERDROLA SA	Utilities	Electric Utilities	Spain	2.01%
RELX PLC	Industrials	Commercial & Professional Services	United Kingdom	1.86%

HERMES INTERNATIONAL	Consumer Discretionary	Consumer Durables & Apparel	France	1.65%
MUENCHENER RUECKVER AG-REG	Financials	Insurance	Germany	1.56%
AXA SA	Financials	Insurance	France	1.48%
BNP PARIBAS	Financials	Banks	France	1.48%
NATIONAL GRID PLC	Utilities	Multi-Utilities	United Kingdom	1.41%



## What was the proportion of sustainability-related investments?

### What was the asset allocation?



**Asset allocation** describes the share of investments in specific assets.

### In which economic sectors were the investments made ?

<i>Sector</i>	<i>Sub-Sector</i>	<i>% Assets</i>
<i>Industrials</i>	<i>Capital goods</i>	<i>12.94%</i>
<i>Financials</i>	<i>Banks</i>	<i>11.13%</i>

<i>Health Care</i>	<i>Pharmaceuticals Biotech &amp; Life Sciences</i>	<i>10.14%</i>
<i>Consumer Discretionary</i>	<i>Consumer Durables &amp; Apparel</i>	<i>8.65%</i>
<i>Consumer Staples</i>	<i>Household &amp; Personal Products</i>	<i>7.86%</i>
<i>Financials</i>	<i>Insurance</i>	<i>6.80%</i>
<i>Information Technology</i>	<i>Semiconductors &amp; Semiconductor Equipment</i>	<i>4.81%</i>
<i>Materials</i>	<i>Chemicals</i>	<i>4.49%</i>
<i>Energy</i>	<i>Oil, Gas &amp; Consumable Fuels</i>	<i>4.41%</i>
<i>Utilities</i>	<i>Electric Utilities</i>	<i>3.67%</i>
<i>Industrials</i>	<i>Commercial &amp; Professional Services</i>	<i>3.25%</i>
<i>Consumer Staples</i>	<i>Food, Beverage &amp; Tobacco</i>	<i>2.63%</i>
<i>Financials</i>	<i>Financial Services</i>	<i>2.50%</i>
<i>Communication Services</i>	<i>Telecommunication</i>	<i>2.17%</i>
<i>Consumer Discretionary</i>	<i>Consumer Discretionary Distribution &amp; Retail</i>	<i>1.85%</i>
<i>Communication Services</i>	<i>Media &amp; Entertainment</i>	<i>1.76%</i>
<i>Utilities</i>	<i>Multi-Utilities</i>	<i>1.41%</i>
<i>Industrials</i>	<i>Transportation</i>	<i>1.31%</i>
<i>Consumer Staples</i>	<i>Consumer Staples Distribution &amp; Retail</i>	<i>1.26%</i>

<i>Consumer Discretionary</i>	<i>Consumer Services</i>	<i>1.22%</i>
<i>Materials</i>	<i>Paper &amp; Forest Products</i>	<i>0.97%</i>
<i>Information Technology</i>	<i>Software &amp; Services</i>	<i>0.86%</i>
<i>Real Estate</i>	<i>REITs</i>	<i>0.73%</i>
<i>Materials</i>	<i>Metals &amp; Mining</i>	<i>0.70%</i>
<i>Consumer Discretionary</i>	<i>Automobiles &amp; Components</i>	<i>0.59%</i>
<i>Information Technology</i>	<i>Technology Hardware &amp; Equipment</i>	<i>0.49%</i>
<i>Health Care</i>	<i>Health Care Equipment &amp; Services</i>	<i>0.35%</i>
<i>Materials</i>	<i>Construction Materials</i>	<i>0.32%</i>
<i>Utilities</i>	<i>Independent Power &amp; Renewable Electricity Producers</i>	<i>0.27%</i>
<i>Real Estate</i>	<i>Real Estate Management &amp; Development</i>	<i>0.17%</i>
<i>Forex</i>	<i>Forex</i>	<i>0.00%</i>
<i>Others</i>	<i>Others</i>	<i>0.00%</i>
<i>Cash</i>	<i>Cash</i>	<i>0.28%</i>

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety



### **To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?**

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 3.17% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change mitigation objectives of the EU Taxonomy.

The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data.

and waste management rules

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

**Taxonomy-aligned activities** are expressed as a share of:  
**-turnover** reflecting the share of revenue from green activities of investee companies  
**-capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.  
**- operational expenditure (OpEx)** reflecting green operational activities of investee companies.

The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

● **Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy<sup>1</sup> ?**

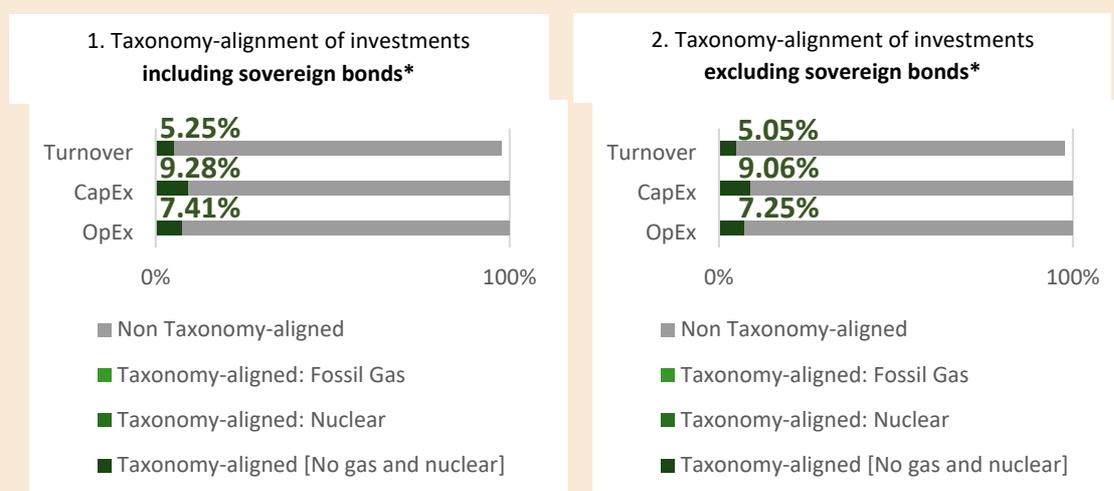
Yes:  
 In fossil gas       In nuclear energy

No

Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

<sup>1</sup>Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

**The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.**



\* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

● **What was the share of investments in transitional and enabling activities ?**

As of 30/09/2024, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.08% and the share of investment in enabling activities was 4.11%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?**

At the end of the previous period, the percentage of investments with Taxonomy alignment was 3.71%.

 are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



### What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

The share of sustainable investments with environmental objective not aligned to taxonomy was **62.81%** at the end of the period.

This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.



### What was the share of socially sustainable investments ?

The share of socially sustainable investments at the end of the period was 20.11%.



### What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards ?

“#2 Other” includes cash and other instruments held for the purpose of liquidity and portfolio risk management. For unrated bonds and shares, minimum environmental and social safeguards are in place via controversy screening against the UN Global Compact Principles.



### What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. Binding elements in the Index methodology ensure environmental and/or social characteristics are met at each rebalancing date. The Product strategy is also relying on systematic exclusions policies (normative and sectorial) as further described in Amundi Responsible Investment policy .



### How did this financial product perform compared to the reference benchmark ?

**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error.

- **How does the reference benchmark differ from a broad market index ?**

MSCI Europe ex Switzerland ESG Leaders Select 5% Issuer Capped Index is an equity index based on the MSCI Europe ex Switzerland Index ("Parent Index") representative of large and mid-cap stocks across 14 Developed Markets (DM) countries in Europe (as of May 2022) excluding Switzerland and issued by companies that have the highest Environmental, Social and Governance (ESG) rating in each sector of the Parent Index.

- **How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?**

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index.

- ***How did this financial product perform compared with the reference benchmark ?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index.

- ***How did this financial product perform compared with the broad market index ?***

MSCI Europe ex Switzerland Index is an equity index representative of the large and mid-cap markets of the developed European countries (as defined in the index methodology), excluding Switzerland.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI PEA MSCI USA  
ESG LEADERS

Legal entity identifier:  
549300XNMQWJFP5AXO77

## Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?



Yes



X

No



It made **sustainable investments with an environmental objective:**



in economic activities that qualify as environmentally sustainable under the EU Taxonomy



in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy



It made a **sustainable investments with a social objective:** \_\_\_\_\_



It promoted **Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of **44.85%** of sustainable investments



with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy



with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy



with a social objective



It promoted E/S characteristics, but **did not make any sustainable investments**



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The environmental and/or social characteristics promoted by this financial product are met through the tracking of the MSCI USA ESG LEADERS SELECT 5% Issuer Capped Index. The investment objective of the Product is to track an Index, which is based on a Parent Index. At each of the Index rebalancing date, at least 20% of the Parent Index constituents were removed based on sustainability criteria, among others, an environmental, social and governance ("ESG") rating.

● **How did the sustainability indicators perform?**

The MSCI ESG Rating is used to measure the attainment of each of the environmental and or social characteristic promoted by this financial product. MSCI ESG Rating methodology uses a rules-based methodology designed to measure a company's resilience to long-term, industry material ESG risks. It is based on extra-financial ESG key issues that focus on the intersection

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

**Sustainability indicators** measure how the environmental or social characteristics promoted by the financial product are attained.

between a company's core business and the industry-specific issues that may create significant risks and opportunities for the company. The ESG key issues are weighted according to impact and time horizon of the risk or opportunity. The ESG key issues include for instance, but are not limited to, water stress, carbon emissions, labor management or business ethics.

The sustainability indicator used is the MSCI ESG score of the ESG reference benchmark that is measured against the MSCI ESG score of the Parent index.

At the end of the period:

- the MSCI ESG score of the MSCI USA ESG LEADERS SELECT 5% Issuer Cappedis 7.495
- the MSCI ESG score of the MSCI USA Index is 6.674

● ***... and compared to previous periods?***

The previous period MSCI ESG score of the index was 7.486

● ***What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?***

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at [www.amundi.lu](http://www.amundi.lu)

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g. tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

● ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g. GHG intensity of investee companies) via a combination of indicators (e.g. carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

– ***How were the indicators for adverse impacts on sustainability factors taken into account?***

The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.

The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:

- Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
- Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
- Be cleared of any controversy in relation to work conditions and human rights.
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– ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

*The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.*

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

*Any other sustainable investments must also not significantly harm any environmental or social objectives.*



**How did this financial product consider principal adverse impacts on sustainability factors?**

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product's strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- **Exclusion** : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- **Engagement** : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- **Vote** : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- **Controversies monitoring** : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.



### What were the top investments of this financial product?

Largest Investments	Sector	Sub-Sector	Country	% Assets
INDEX LEG SG LU1681042864 SEP25	Others	Others	France	54.90%
INDEX LEG SG LU1681042948 SEP25	Others	Others	France	45.08%

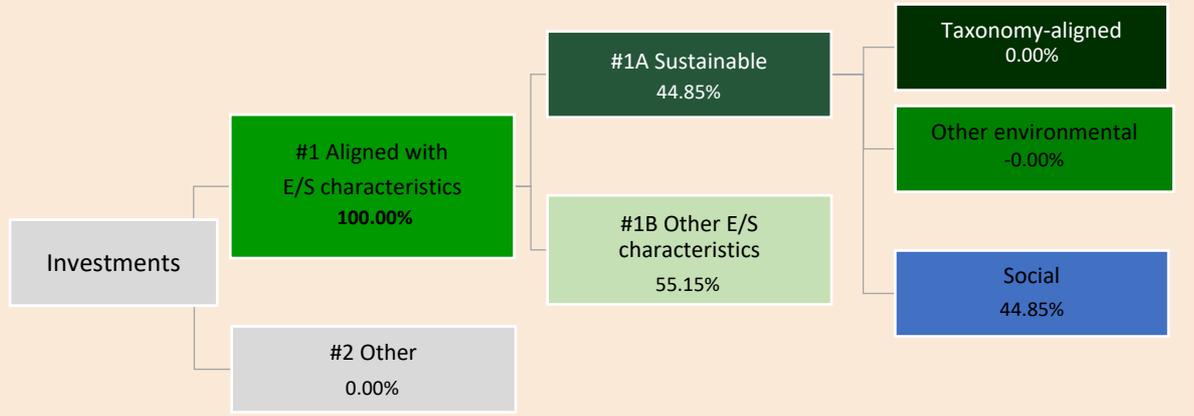
The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: **From 01/10/2023 to 30/09/2024**



### What was the proportion of sustainability-related investments?

● **What was the asset allocation?**





**Asset allocation** describes the share of investments in specific assets.

**#1 Aligned with E/S characteristics** includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

**#2 Other** includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

● *In which economic sectors were the investments made ?*

<b>Sector</b>	<b>Sub-Sector</b>	<b>% Assets</b>
<i>Health Care</i>	<i>Pharmaceuticals Biotech &amp; Life Sciences</i>	<i>13.48%</i>
<i>Consumer Discretionary</i>	<i>Automobiles &amp; Components</i>	<i>11.98%</i>
<i>Industrials</i>	<i>Capital goods</i>	<i>11.17%</i>
<i>Financials</i>	<i>Banks</i>	<i>9.04%</i>
<i>Financials</i>	<i>Insurance</i>	<i>8.18%</i>
<i>Information Technology</i>	<i>Semiconductors &amp; Semiconductor Equipment</i>	<i>7.57%</i>
<i>Materials</i>	<i>Chemicals</i>	<i>5.29%</i>

<i>Industrials</i>	<i>Commercial &amp; Professional Services</i>	4.51%
<i>Information Technology</i>	<i>Technology Hardware &amp; Equipment</i>	3.87%
<i>Real Estate</i>	<i>REITs</i>	3.86%
<i>Utilities</i>	<i>Multi-Utilities</i>	3.80%
<i>Consumer Discretionary</i>	<i>Consumer Durables &amp; Apparel</i>	3.11%
<i>Industrials</i>	<i>Transportation</i>	2.79%
<i>Consumer Staples</i>	<i>Food, Beverage &amp; Tobacco</i>	1.87%
<i>Materials</i>	<i>Paper &amp; Forest Products</i>	1.47%
<i>Consumer Discretionary</i>	<i>Consumer Discretionary Distribution &amp; Retail</i>	1.44%
<i>Communication Services</i>	<i>Telecommunication</i>	1.34%
<i>Consumer Staples</i>	<i>Consumer Staples Distribution &amp; Retail</i>	1.26%
<i>Consumer Staples</i>	<i>Household &amp; Personal Products</i>	1.19%
<i>Others</i>	<i>Others</i>	1.17%
<i>Financials</i>	<i>Financial Services</i>	0.57%
<i>Energy</i>	<i>Energy Equipment &amp; Services</i>	0.56%
<i>Health Care</i>	<i>Health Care Equipment &amp; Services</i>	0.26%
<i>Materials</i>	<i>Construction Materials</i>	0.14%

<i>Consumer Discretionary</i>	<i>Consumer Services</i>	<i>0.08%</i>
<i>Cash</i>	<i>Cash</i>	<i>0.00%</i>



**To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?**

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 0.00% in sustainable investments aligned with the EU Taxonomy.

● **Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy<sup>1</sup> ?**

- Yes:
- In fossil gas       In nuclear energy
- No

Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

<sup>1</sup>Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

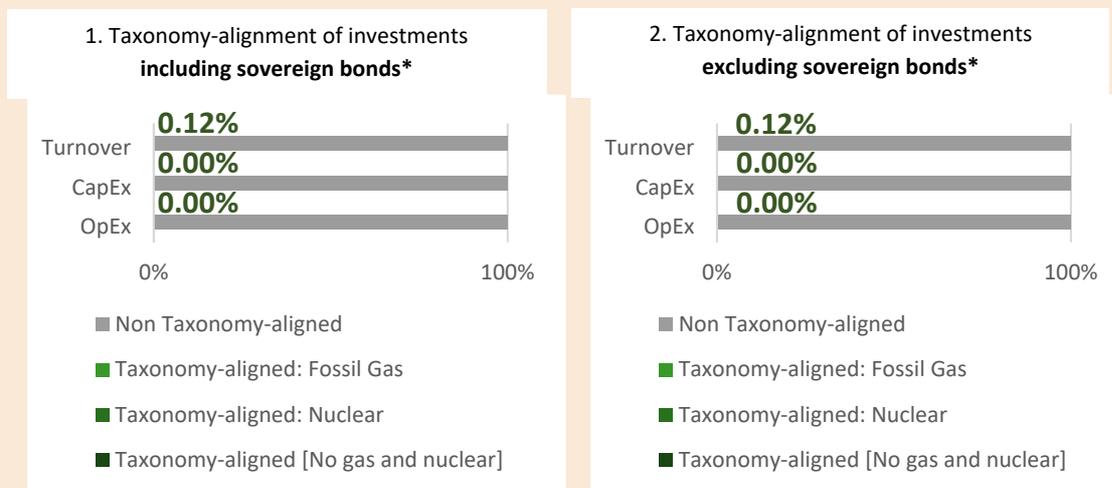
**Transitional activities** are activities for which low-carbon

alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

**Taxonomy-aligned activities** are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies
- **capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

**The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.**



\* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

● **What was the share of investments in transitional and enabling activities ?**

As of 30/09/2024, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.00% and the share of investment in enabling activities was 0.00%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?**

At the end of the previous period, the percentage of investments with Taxonomy alignment was 0.00%.

 are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

 **What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?**

The share of sustainable investments with environmental objective not aligned to taxonomy was - **0.00%** at the end of the period.

This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.

 **What was the share of socially sustainable investments ?**

The share of socially sustainable investments at the end of the period was 44.85%.



## What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards ?

“#2 Other” includes cash and other instruments held for the purpose of liquidity and portfolio risk management. For unrated bonds and shares, minimum environmental and social safeguards are in place via controversy screening against the UN Global Compact Principles.



## What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. Binding elements in the Index methodology ensure environmental and/or social characteristics are met at each rebalancing date. The Product strategy is also relying on systematic exclusions policies (normative and sectorial) as further described in Amundi Responsible Investment policy .



## How did this financial product perform compared to the reference benchmark ?

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error.

- **How does the reference benchmark differ from a broad market index ?**

MSCI USA ESG LEADERS SELECT 5% Issuer Capped Index is an equity index based on the MSCI USA Index (the Parent Index), representative of the large and mid-cap securities of the US market and issued by companies that have the highest Environmental, Social and Governance (ESG) rating in each sector of the Parent Index.

- **How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?**

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index.

- **How did this financial product perform compared with the reference benchmark ?**

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index.

- **How did this financial product perform compared with the broad market index ?**

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. A comparison of the Index replicated by the Sub Fund vs its Parent index has already been detailed on section How did the sustainability indicators perform ?

**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI GLOBAL BIOENERGY ESG SCREENED

Legal entity identifier: 549300ZVYCLE5NKBFX60

## Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?



Yes



X No



It made sustainable investments with an environmental objective:



in economic activities that qualify as environmentally sustainable under the EU Taxonomy



in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy



It made a sustainable investments with a social objective: \_\_\_\_\_



It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 33.21% of sustainable investments



with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy



with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy



with a social objective



It promoted E/S characteristics, but did not make any sustainable investments



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The environmental and/or social characteristics promoted by this financial product are met through the tracking of the Bloomberg BioEnergy ESG Index. The investment objective of the Product is to track an Index, which is based on a Parent Index. At each of the Index rebalancing date, at least 20% of the Parent Index constituents were removed based on sustainability criteria, among others, an environmental, social and governance ("ESG") rating.

● **How did the sustainability indicators perform?**

The Sustainalytics ESG Risk Rating is used to measure the attainment of each of the environmental and or social characteristic promoted by this financial product.

The Sustainalytics ESG Risk Ratings (the "ESG score") measures a company's exposure to industry-

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

**Sustainability indicators** measure how the environmental or social characteristics promoted by the financial product are attained.

specific material ESG risks and how well a company is managing those risks. Exposure refers to the extent to which a company is exposed to different material ESG issues. It takes into consideration subindustry and company-specific factors such as its business model. Management refers to how well a company is managing its relevant ESG issues. It assesses the robustness of a company's ESG programs, practices and policies.

The sustainability indicator used is the Sustainalytics ESG Risk Rating of the ESG reference benchmark that is measured against the Sustainalytics ESG Risk Rating of the Parent index.

At the end of the period:

- the Sustainalytics ESG Risk Rating of the Bloomberg BioEnergy ESG Net Return Index is 23.95
- the Sustainalytics ESG Risk Rating of the Bloomberg BioEnergy Benchmark (the "Parent Index") is 28.13

● ***... and compared to previous periods?***

At the end of the previous period, the Sustainalytics ESG Risk Rating of the index was 25.69

● ***What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?***

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at [www.amundi.lu](http://www.amundi.lu)

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

● ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

– ***How were the indicators for adverse impacts on sustainability factors taken into account?***

The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.

The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:

- Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
- Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
- Be cleared of any controversy in relation to work conditions and human rights.
- Be cleared of any controversy in relation to biodiversity and pollution

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

– ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

*The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.*

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

*Any other sustainable investments must also not significantly harm any environmental or social objectives.*



## How did this financial product consider principal adverse impacts on sustainability factors?

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product's strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- **Exclusion** : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- **Engagement** : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- **Vote** : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- **Controversies monitoring** : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.



## What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: **From 01/10/2023 to 30/09/2024**

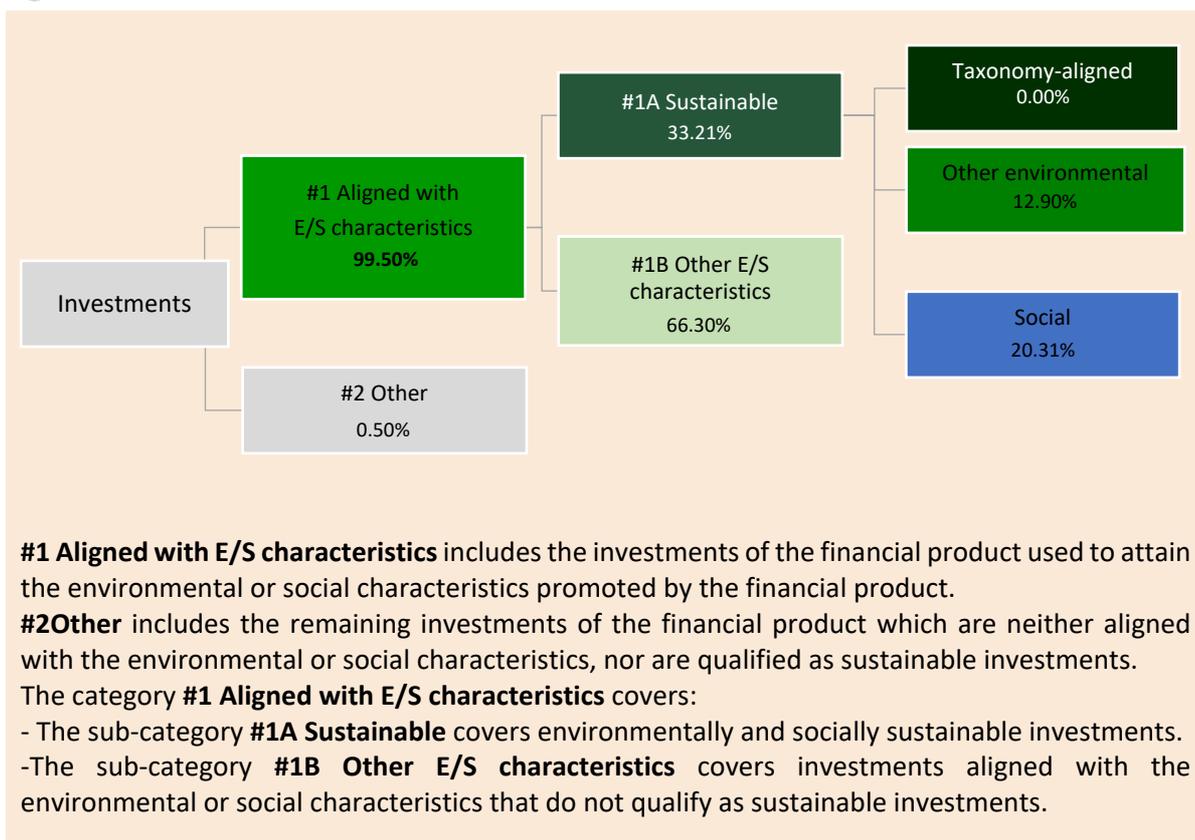
<b>Largest Investments</b>	<b>Sector</b>	<b>Sub-Sector</b>	<b>Country</b>	<b>% Assets</b>
NOVONESIS (NOVOZYMES) B	Materials	Chemicals	Denmark	9.10%
VEOLIA ENVIRONNEMENT	Utilities	Multi-Utilities	France	8.42%
UPM-KYMMENE OYJ	Materials	Paper & Forest Products	Finland	8.08%
DARLING INGREDIENTS INC	Consumer Staples	Food, Beverage & Tobacco	United States	7.93%
ENI SPA MILAN	Energy	Oil, Gas & Consumable Fuels	Italy	7.82%
HF SINCLAIR CORP	Energy	Oil, Gas & Consumable Fuels	United States	7.80%
VALERO ENERGY CORP	Energy	Oil, Gas & Consumable Fuels	United States	7.77%
NESTE OYJ	Energy	Oil, Gas & Consumable Fuels	Finland	7.24%
CLARIANT AG-REG	Materials	Chemicals	Switzerland	5.05%
E.ON SE	Utilities	Multi-Utilities	Germany	4.48%
TATE & LYLE PLC	Consumer	Food, Beverage	United Kingdom	4.42%

	Staples	& Tobacco		
WASTE MANAGEMENT INC	Industrials	Commercial & Professional Services	United States	4.10%



## What was the proportion of sustainability-related investments?

### What was the asset allocation?



**Asset allocation** describes the share of investments in specific assets.

### In which economic sectors were the investments made ?

Sector	Sub-Sector	% Assets
Energy	Oil, Gas & Consumable Fuels	36.40%
Consumer Staples	Food, Beverage & Tobacco	15.43%
Materials	Chemicals	14.15%
Utilities	Multi-Utilities	12.91%

<i>Materials</i>	<i>Paper &amp; Forest Products</i>	8.08%
<i>Industrials</i>	<i>Commercial &amp; Professional Services</i>	8.04%
<i>Consumer Staples</i>	<i>Consumer Staples Distribution &amp; Retail</i>	2.65%
<i>Industrials</i>	<i>Capital goods</i>	1.98%
<i>Others</i>	<i>Others</i>	0.00%
<i>Cash</i>	<i>Cash</i>	0.38%



**To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?**

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 0.00% in sustainable investments aligned with the EU Taxonomy.

● **Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy<sup>1</sup> ?**

Yes:  
 In fossil gas       In nuclear energy

No

Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

<sup>1</sup>Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

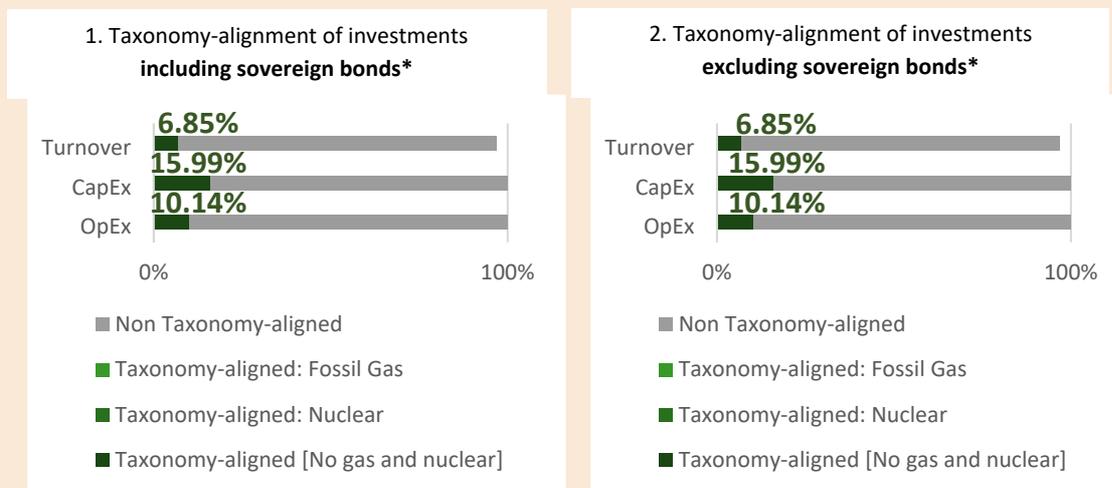
**Transitional activities** are activities for which low-carbon

alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

**Taxonomy-aligned activities** are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies
- **capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

**The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.**



\* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

● **What was the share of investments in transitional and enabling activities ?**

As of 30/09/2024, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.05% and the share of investment in enabling activities was 1.88%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?**

At the end of the previous period: the percentage of investments with Taxonomy alignment was 0.39%.

 are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

 **What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?**

The share of sustainable investments with environmental objective not aligned to taxonomy was **12.90%** at the end of the period.

This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.

 **What was the share of socially sustainable investments ?**

The share of socially sustainable investments at the end of the period was 20.31%.



## What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards ?

“#2 Other” includes cash and other instruments held for the purpose of liquidity and portfolio risk management. For unrated bonds and shares, minimum environmental and social safeguards are in place via controversy screening against the UN Global Compact Principles.



## What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. Binding elements in the Index methodology ensure environmental and/or social characteristics are met at each rebalancing date. The Product strategy is also relying on systematic exclusions policies (normative and sectorial) as further described in Amundi Responsible Investment policy .



## How did this financial product perform compared to the reference benchmark ?

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error.

- **How does the reference benchmark differ from a broad market index ?**

Bloomberg BioEnergy ESG Index is constructed to track the performance of companies that are expected to generate a meaningful portion of revenue from the production, storage, and distribution of ethanol, biodiesel, and renewable fuel. In addition, securities must meet certain minimum Environmental, Social or Governance (ESG) standards.

- **How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?**

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index.

- **How did this financial product perform compared with the reference benchmark ?**

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index.

- **How did this financial product perform compared with the broad market index ?**

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. A comparison of the Index replicated by the Sub Fund vs its Parent index has already been detailed on section How did the sustainability indicators perform ?

**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI MSCI SMART CITIES ESG SCREENED

Legal entity identifier: 5493004ZDNQO27QH8R39

## Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?



Yes



No

X



It made sustainable investments with an environmental objective: \_\_\_\_\_



in economic activities that qualify as environmentally sustainable under the EU Taxonomy



in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy



It made a sustainable investments with a social objective: \_\_\_\_\_



It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 58.22% of sustainable investments



with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy



with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy



with a social objective



It promoted E/S characteristics, but did not make any sustainable investments



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The investment objective of the Product is to track an Index, which is based on a Parent Index. At each of the Index rebalancing date, at least 20% of the Parent Index constituents were removed based on sustainability criteria, among others, an environmental, social and governance ("ESG") rating.

● **How did the sustainability indicators perform?**

The MSCI ESG Rating is used to measure the attainment of each of the environmental and or social characteristic promoted by this financial product. MSCI ESG Rating methodology uses a rules-based methodology designed to measure a company's resilience to long-term, industry material ESG risks. It is based on extra-financial ESG key issues that focus on the intersection

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

**Sustainability indicators** measure how the environmental or social characteristics promoted by the

financial product are attained.

between a company's core business and the industry-specific issues that may create significant risks and opportunities for the company. The ESG key issues are weighted according to impact and time horizon of the risk or opportunity. The ESG key issues include for instance, but are not limited to, water stress, carbon emissions, labor management or business ethics.

The sustainability indicator used is the MSCI ESG score of the ESG reference benchmark that is measured against the MSCI ESG score of the Parent index.

At the end of the period:

- the MSCI ACWI IMI Smart Cities ESG Filtered is 7.058
- the MSCI ACWI Investable Market Index (IMI) is 6.7

● **... and compared to previous periods?**

This is the first SFDR periodic report produced for this sub-fund.

● **What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?**

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at [www.amundi.lu](http://www.amundi.lu)

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

● **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

– ***How were the indicators for adverse impacts on sustainability factors taken into account?***

The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.

The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:

- Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
- Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
- Be cleared of any controversy in relation to work conditions and human rights.
- Be cleared of any controversy in relation to biodiversity and pollution

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

– ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

*The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.*

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

*Any other sustainable investments must also not significantly harm any environmental or social objectives.*



**How did this financial product consider principal adverse impacts on sustainability factors?**

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product's strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- **Exclusion** : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- **Engagement** : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- **Vote** : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- **Controversies monitoring** : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.



### What were the top investments of this financial product?

Largest Investments	Sector	Sub-Sector	Country	% Assets
AXON ENTERPRISE INC	Industrials	Capital goods	United States	1.54%
CHECK POINT SOFT	Information Technology	Software & Services	Israel	1.41%
FORTINET INC	Information Technology	Software & Services	United States	1.40%
BROADCOM INC	Information Technology	Semiconductors & Semiconductor Equipment	United States	1.36%
LENNOX INTERNATIONAL INC	Industrials	Capital goods	United States	1.36%
CARRIER GLOBAL CORP	Industrials	Capital goods	United States	1.35%
CYBERARK SOFTWARE LTD/ISRAEL	Information Technology	Software & Services	Israel	1.31%
SAMSARA INC	Information Technology	Software & Services	United States	1.30%
PENTAIR PLC	Industrials	Capital goods	Ireland	1.28%
ZEBRA TECHNOLOGIES	Information Technology	Technology Hardware & Equipment	United States	1.27%
VERIZON COMMUNICATIONS INC	Communication Services	Telecommunication	United States	1.25%
YAGEO CORPORATION	Information Technology	Technology Hardware & Equipment	Taiwan	1.23%
AAON INC	Industrials	Capital goods	United States	1.23%

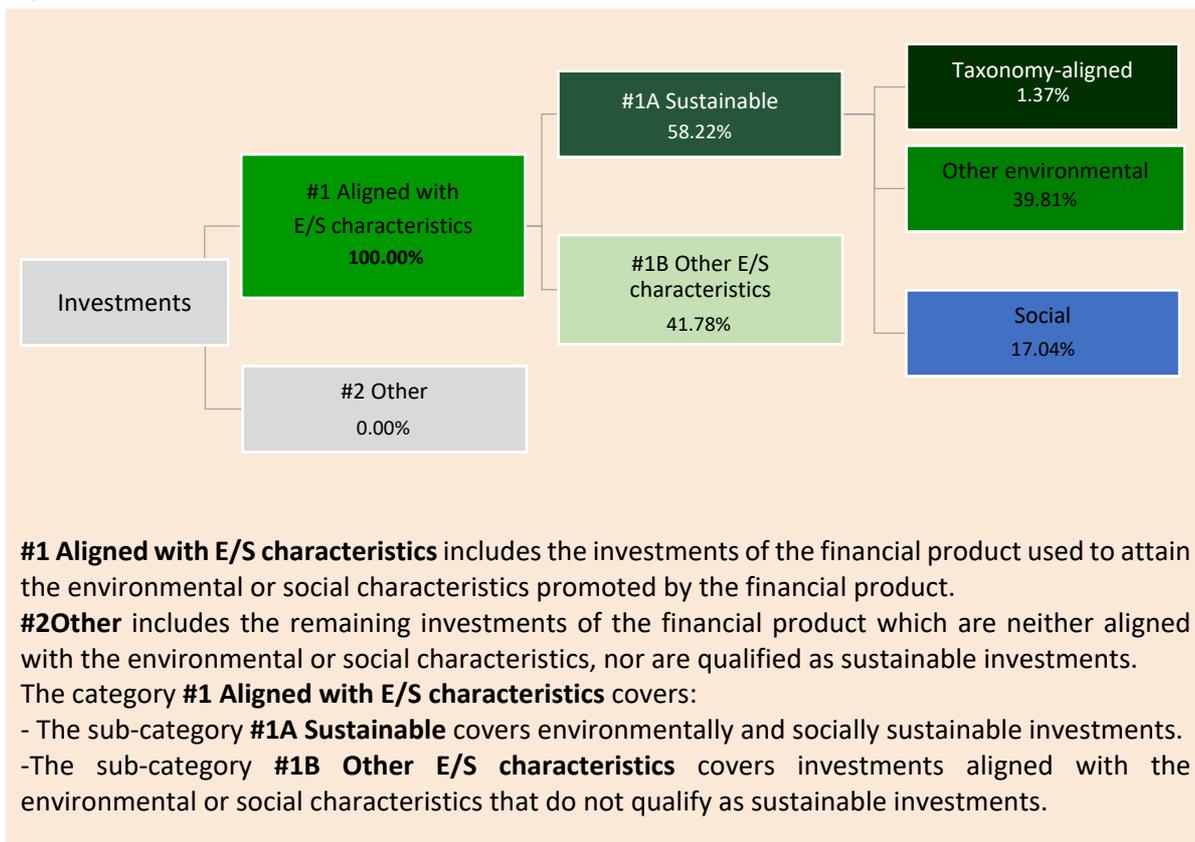
The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: **From 01/10/2023 to 30/09/2024**

GEN DIGITAL INC	Information Technology	Software & Services	United States	1.21%
ABB LTD-REG	Industrials	Capital goods	Switzerland	1.21%



## What was the proportion of sustainability-related investments?

### What was the asset allocation?



**Asset allocation** describes the share of investments in specific assets.

### In which economic sectors were the investments made ?

<i>Sector</i>	<i>Sub-Sector</i>	<i>% Assets</i>
<i>Industrials</i>	<i>Capital goods</i>	<i>41.41%</i>
<i>Information Technology</i>	<i>Software &amp; Services</i>	<i>17.96%</i>
<i>Information Technology</i>	<i>Semiconductors &amp; Semiconductor Equipment</i>	<i>16.84%</i>

<i>Information Technology</i>	<i>Technology Hardware &amp; Equipment</i>	12.90%
<i>Industrials</i>	<i>Commercial &amp; Professional Services</i>	3.74%
<i>Communication Services</i>	<i>Telecommunication</i>	3.73%
<i>Utilities</i>	<i>Water Utilities</i>	1.51%
<i>Utilities</i>	<i>Independent Power &amp; Renewable Electricity Producers</i>	0.89%
<i>Utilities</i>	<i>Multi-Utilities</i>	0.61%
<i>Materials</i>	<i>Paper &amp; Forest Products</i>	0.13%
<i>Others</i>	<i>Others</i>	0.00%
<i>Forex</i>	<i>Forex</i>	-0.01%
<i>Cash</i>	<i>Cash</i>	0.25%

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities** are activities for which



**To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?**

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 1.37% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change mitigation objectives of the EU Taxonomy.

The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data.

The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

● **Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy<sup>1</sup> ?**

- Yes:
- In fossil gas       In nuclear energy
- No

low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

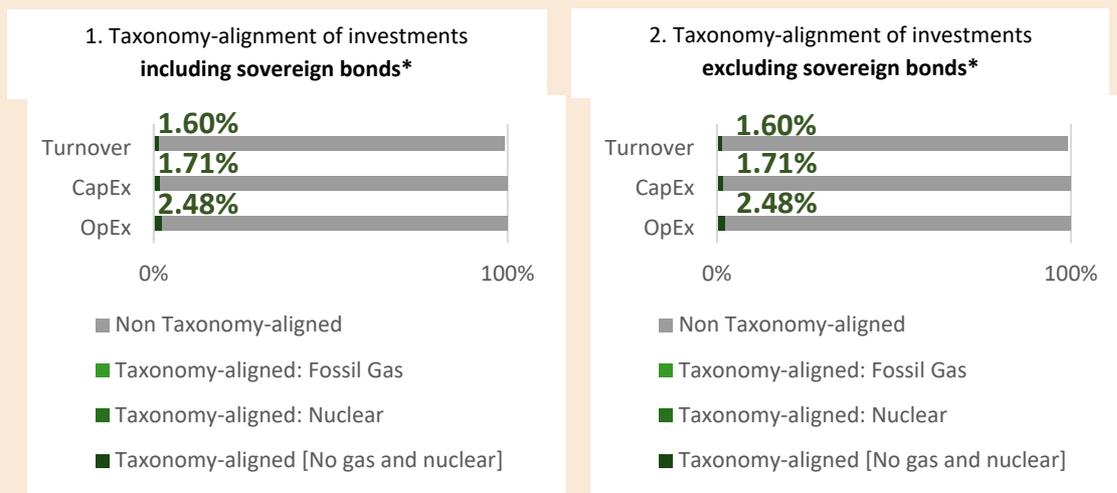
**Taxonomy-aligned activities** are expressed as a share of:

- turnover reflecting the share of revenue from green activities of investee companies
- capital expenditure (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- operational expenditure (OpEx) reflecting green operational activities of investee companies.

Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

<sup>4</sup>Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

**The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.**



\* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

● **What was the share of investments in transitional and enabling activities ?**

As of 30/09/2024, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.00% and the share of investment in enabling activities was 1.00%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?**

This is the first SFDR periodic report produced for this sub-fund.

 are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

 **What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?**

The share of sustainable investments with environmental objective not aligned to taxonomy was **39.81%** at the end of the period. This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.

 **What was the share of socially sustainable investments ?**

The share of socially sustainable investments at the end of the period was 17.04%.



### **What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards ?**

“#2 Other” includes cash and other instruments held for the purpose of liquidity and portfolio risk management. For unrated bonds and shares, minimum environmental and social safeguards are in place via controversy screening against the UN Global Compact Principles.



### **What actions have been taken to meet the environmental and/or social characteristics during the reference period ?**

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. Binding elements in the Index methodology ensure environmental and/or social characteristics are met at each rebalancing date. The Product strategy is also relying on systematic exclusions policies (normative and sectorial) as further described in Amundi Responsible Investment policy .



### **How did this financial product perform compared to the reference benchmark ?**

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error.

- ***How does the reference benchmark differ from a broad market index ?***

The Index aims to represent the performance of companies that are expected to derive significant revenues from activities associated with the development of new products and services focused on smart solutions for urban infrastructure and to exclude companies which are Environmental, Social and Governance ("ESG") laggards relative to the theme universe.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index.

- ***How did this financial product perform compared with the reference benchmark ?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index.

- ***How did this financial product perform compared with the broad market index ?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. A comparison of the Index replicated by the Sub Fund vs its Parent index has already been detailed on section How did the sustainability indicators perform ?

**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI MSCI  
ROBOTICS & AI ESG SCREENED

Legal entity identifier:  
54930038GH5HM293HY35

## Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?



Yes



No

X



It made sustainable investments with an environmental objective:



in economic activities that qualify as environmentally sustainable under the EU Taxonomy



in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy



It made a sustainable investments with a social objective: \_\_\_\_\_



It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 46.56% of sustainable investments



with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy



with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy



with a social objective



It promoted E/S characteristics, but did not make any sustainable investments

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The environmental and/or social characteristics promoted by this financial product are met through the tracking of the MSCI ACWI IMI Robotics & AI ESG Filtered Net Total Return Index. The investment objective of the Product is to track an Index, which is based on a Parent Index. At each of the Index rebalancing date, at least 20% of the Parent Index constituents were removed based on sustainability criteria, among others, an environmental, social and governance ("ESG") rating.

**Sustainability indicators** measure how the environmental or social characteristics promoted by the financial product are attained.

● **How did the sustainability indicators perform?**

The MSCI ESG Rating is used to measure the attainment of each of the environmental and or social characteristic promoted by this financial product. MSCI ESG Rating methodology uses a rules-based methodology designed to measure a company's resilience to long-term, industry material ESG risks. It is based on extra-financial ESG key issues that focus on the intersection

between a company's core business and the industry-specific issues that may create significant risks and opportunities for the company. The ESG key issues are weighted according to impact and time horizon of the risk or opportunity. The ESG key issues include for instance, but are not limited to, water stress, carbon emissions, labor management or business ethics.

The sustainability indicator used is the MSCI ESG score of the ESG reference benchmark that is measured against the MSCI ESG score of the Parent index.

At the end of the period:

- the MSCI ESG score of the MSCI ACWI IMI Robotics & AI ESG Filtered Net Total Return Index is 7.324
- the MSCI ESG score of the MSCI ACWI IMI ROBOTICS & AI Index is 6.837

● ***... and compared to previous periods?***

At the end of the previous period, the MSCI ESG score of the index was 7.332.

● ***What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?***

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at [www.amundi.lu](http://www.amundi.lu)

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g. tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

● ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g. GHG intensity of investee companies) via a combination of indicators (e.g. carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

– ***How were the indicators for adverse impacts on sustainability factors taken into account?***

The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.

The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:

- Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
- Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
- Be cleared of any controversy in relation to work conditions and human rights.
- Be cleared of any controversy in relation to biodiversity and pollution

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

– ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

*The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.*

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

*Any other sustainable investments must also not significantly harm any environmental or social objectives.*



**How did this financial product consider principal adverse impacts on sustainability factors?**

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product's strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- **Exclusion** : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- **Engagement** : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- **Vote** : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- **Controversies monitoring** : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.



### What were the top investments of this financial product?

Largest Investments	Sector	Sub-Sector	Country	% Assets
ORACLE CORP	Information Technology	Software & Services	United States	4.45%
NVIDIA CORP	Information Technology	Semiconductors & Semiconductor Equipment	United States	4.14%
INTUITIVE SURGICAL INC	Health Care	Health Care Equipment & Services	United States	3.98%
APPLE INC	Information Technology	Technology Hardware & Equipment	United States	3.94%
ARISTA NETWORKS	Information Technology	Technology Hardware & Equipment	United States	3.94%
STRYKER CORPORATION	Health Care	Health Care Equipment & Services	United States	3.56%
ADOBE INC	Information Technology	Software & Services	United States	3.50%
CISCO SYSTEMS INC	Information Technology	Technology Hardware & Equipment	United States	3.49%
PALO ALTO NETWORKS INC	Information Technology	Software & Services	United States	3.37%
ADVANCED MICRO DEVICES	Information Technology	Semiconductors & Semiconductor Equipment	United States	3.24%
MICROSOFT CORP	Information Technology	Software & Services	United States	3.08%
ALPHABET INC CL	Communication	Media &	United States	2.87%

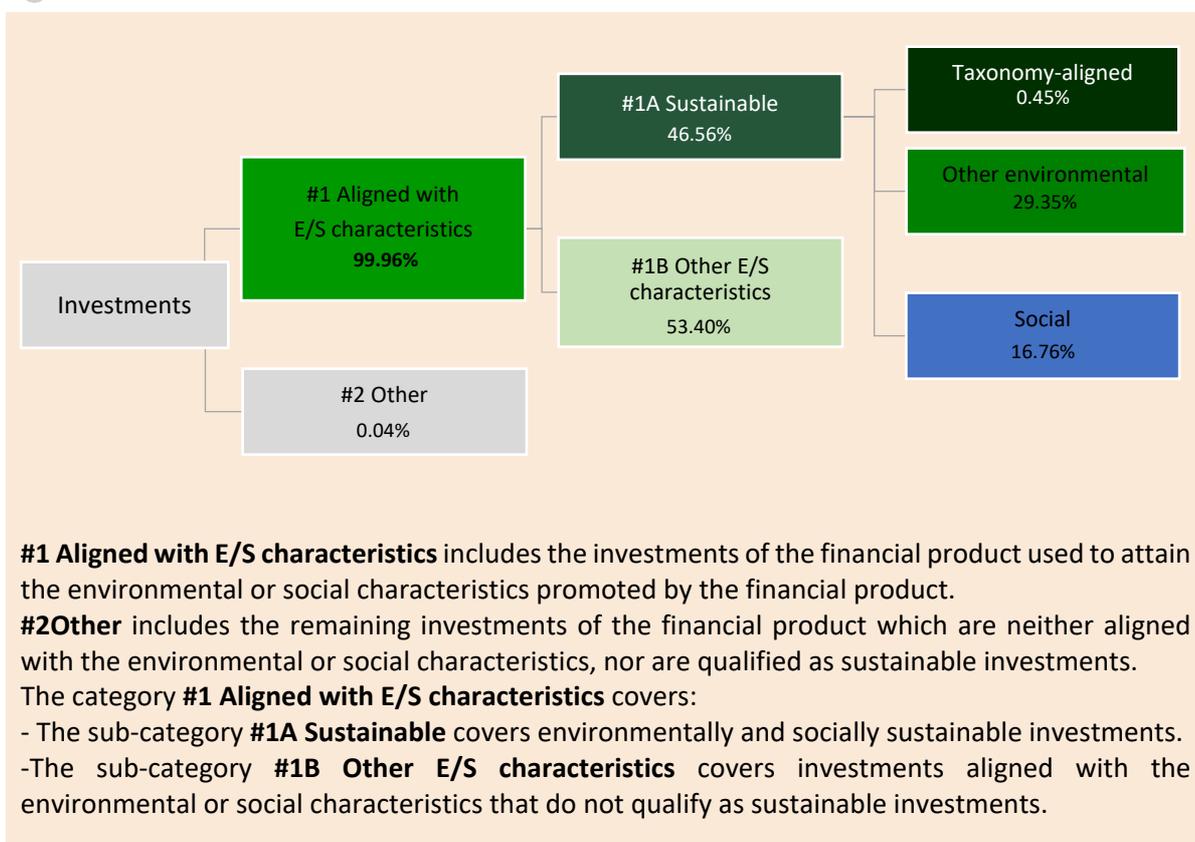
The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: **From 01/10/2023 to 30/09/2024**

A	Services	Entertainment		
ALPHABET INC CL C	Communication Services	Media & Entertainment	United States	2.86%
CROWDSTRIKE HOLDINGS INC - A	Information Technology	Software & Services	United States	2.50%
INTEL CORP	Information Technology	Semiconductors & Semiconductor Equipment	United States	2.40%



## What was the proportion of sustainability-related investments?

### What was the asset allocation?



**Asset allocation** describes the share of investments in specific assets.

### In which economic sectors were the investments made ?

Sector	Sub-Sector	% Assets
Information Technology	Software & Services	37.21%
Information Technology	Technology Hardware & Equipment	18.25%

<i>Information Technology</i>	<i>Semiconductors &amp; Semiconductor Equipment</i>	<i>15.86%</i>
<i>Health Care</i>	<i>Health Care Equipment &amp; Services</i>	<i>9.54%</i>
<i>Industrials</i>	<i>Capital goods</i>	<i>9.32%</i>
<i>Communication Services</i>	<i>Media &amp; Entertainment</i>	<i>5.90%</i>
<i>Health Care</i>	<i>Pharmaceuticals Biotech &amp; Life Sciences</i>	<i>1.98%</i>
<i>Consumer Discretionary</i>	<i>Consumer Durables &amp; Apparel</i>	<i>1.04%</i>
<i>Industrials</i>	<i>Commercial &amp; Professional Services</i>	<i>0.72%</i>
<i>Consumer Discretionary</i>	<i>Automobiles &amp; Components</i>	<i>0.11%</i>
<i>Consumer Staples</i>	<i>Consumer Staples Distribution &amp; Retail</i>	<i>0.04%</i>
<i>Others</i>	<i>Others</i>	<i>0.00%</i>
<i>Forex</i>	<i>Forex</i>	<i>-0.00%</i>
<i>Cash</i>	<i>Cash</i>	<i>0.04%</i>

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules

**Enabling activities** directly enable other activities to make a substantial



**To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?**

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 0.45% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change mitigation objectives of the EU Taxonomy.

The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data.

The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.



**Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy<sup>1</sup> ?**

contribution to an environmental objective.

Yes:

In fossil gas       In nuclear energy

No

**Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

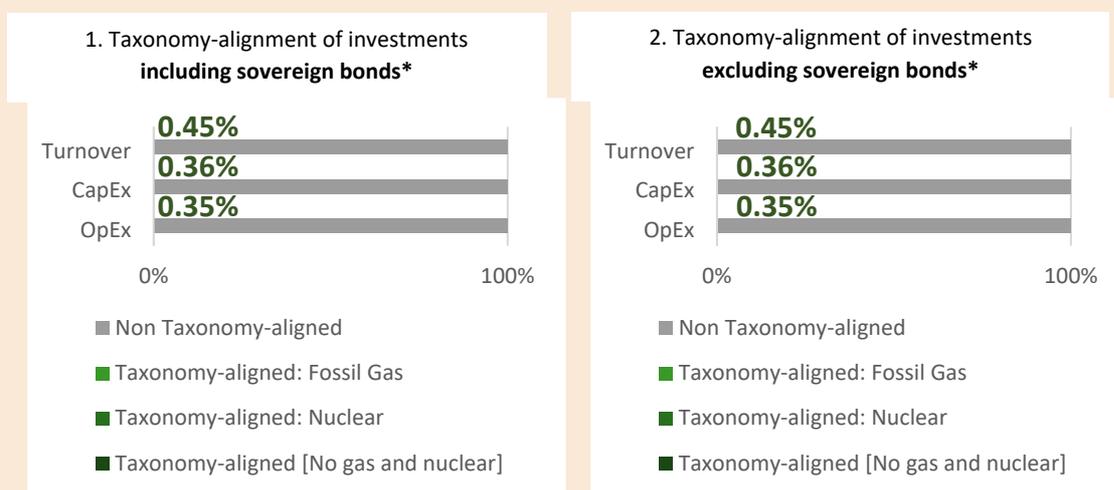
**Taxonomy-aligned activities** are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies
- **capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

<sup>4</sup>Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

**The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.**



\* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

● **What was the share of investments in transitional and enabling activities ?**

As of 30/09/2024, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.00% and the share of investment in enabling activities was 0.45%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?**

At the end of the previous period, the percentage of investments with Taxonomy alignment was 0.17%



are



**What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?**

sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

The share of sustainable investments with environmental objective not aligned to taxonomy was **29.35%** at the end of the period.

This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.



### **What was the share of socially sustainable investments ?**

The share of socially sustainable investments at the end of the period was 16.76%.



### **What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards ?**

“#2 Other” includes cash and other instruments held for the purpose of liquidity and portfolio risk management. For unrated bonds and shares, minimum environmental and social safeguards are in place via controversy screening against the UN Global Compact Principles.



### **What actions have been taken to meet the environmental and/or social characteristics during the reference period ?**

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. Binding elements in the Index methodology ensure environmental and/or social characteristics are met at each rebalancing date. The Product strategy is also relying on systematic exclusions policies (normative and sectorial) as further described in Amundi Responsible Investment policy .



### **How did this financial product perform compared to the reference benchmark ?**

**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error.

#### **● How does the reference benchmark differ from a broad market index ?**

MSCI ACWI IMI Robotics & AI ESG Filtered Net Total Return Index is an equity index representative of the performance of companies associated with the increased adoption and utilization of artificial intelligence, robots and automation while excluding those involved in certain controversial businesses or with relatively low ESG controversies and ratings scores. It selects companies which are assessed to have high exposure to business activities such as: Robotics/ Artificial Intelligence, IoT/ Smart Homes, Cloud Computing, Cybersecurity, Medical Robotics, Social Media Automation, Vehicle Automation.

#### **● How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?**

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index.

#### **● How did this financial product perform compared with the reference benchmark ?**

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index.

- ***How did this financial product perform compared with the broad market index ?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. A comparison of the Index replicated by the Sub Fund vs its Parent index has already been detailed on section How did the sustainability indicators perform ?

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

**Product name:** AMUNDI INDEX MSCI EM ASIA SRI PAB

**Legal entity identifier:** 213800XKAFV6VIB4O832

## Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

Yes

No

It made **sustainable investments with an environmental objective:** \_\_\_\_\_

in economic activities that qualify as environmentally sustainable under the EU Taxonomy

in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

It made a **sustainable investments with a social objective:** \_\_\_\_\_

It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of **65.94%** of sustainable investments

with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy

with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

with a social objective

It promoted E/S characteristics, but **did not make any sustainable investments**

**To what extent were the environmental and/or social characteristics promoted by this financial product met?**

The Sub Fund promoted environmental and/or social characteristics through among others replicating an index (MSCI EM Asia SRI Filtered PAB Index) meeting the minimum standards for EU Paris Aligned Benchmarks (EU PABs) under Regulation (EU) 2019/2089 amending Regulation (EU) 2016/1011.

● **How did the sustainability indicators perform?**

The weighted average greenhouse gas (GHG) intensity (the "WACI") is used to measure the attainment of each of the environmental or social characteristics promoted by this financial product. The WACI is the weighted average of the Index components' greenhouse gas (GHG) emissions (expressed in tCO<sub>2</sub>) divided by the enterprise value including cash.

The GHG emissions are divided into Scope 1, Scope 2, and Scope 3 emissions.

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



**Sustainability indicators** measure how the environmental or social characteristics promoted by the financial product are attained.

- Scope 1 emissions: those from sources owned or controlled by the company.
- Scope 2 emissions: those caused by the generation of electricity purchased by the company.
- Scope 3 emissions: include all other indirect emissions that occur in a company's value chain.

More precisely, MSCI EM Asia SRI Filtered PAB Index (the "Index") is constructed by applying a combination of values based exclusions and a best-in-class selection process to companies in the Parent Index and to meet the EU Paris-aligned benchmark (EU PAB) regulation minimum requirements.

- At the end of the period, the weighted average greenhouse gas (GHG) intensity (the "WACI") of the index MSCI EM Asia SRI filtered PAB Index is 183.485.
- At the end of the period, the weighted average greenhouse gas (GHG) intensity (the "WACI") of the parent index MSCI EM Asia Index is 570.066.

● **... and compared to previous periods?**

The previous period weighted average greenhouse gas (GHG) intensity of the index (the WACI) was 225.575

● **What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?**

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at [www.amundi.lu](http://www.amundi.lu)

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

● **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

– ***How were the indicators for adverse impacts on sustainability factors taken into account?***

The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.

The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:

- Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
- Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
- Be cleared of any controversy in relation to work conditions and human rights.
- Be cleared of any controversy in relation to biodiversity and pollution

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

– ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

*The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.*

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

*Any other sustainable investments must also not significantly harm any environmental or social objectives.*



## How did this financial product consider principal adverse impacts on sustainability factors?

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product's strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- **Exclusion** : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- **Engagement** : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- **Vote** : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- **Controversies monitoring** : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.



## What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: **From 01/10/2023 to 30/09/2024**

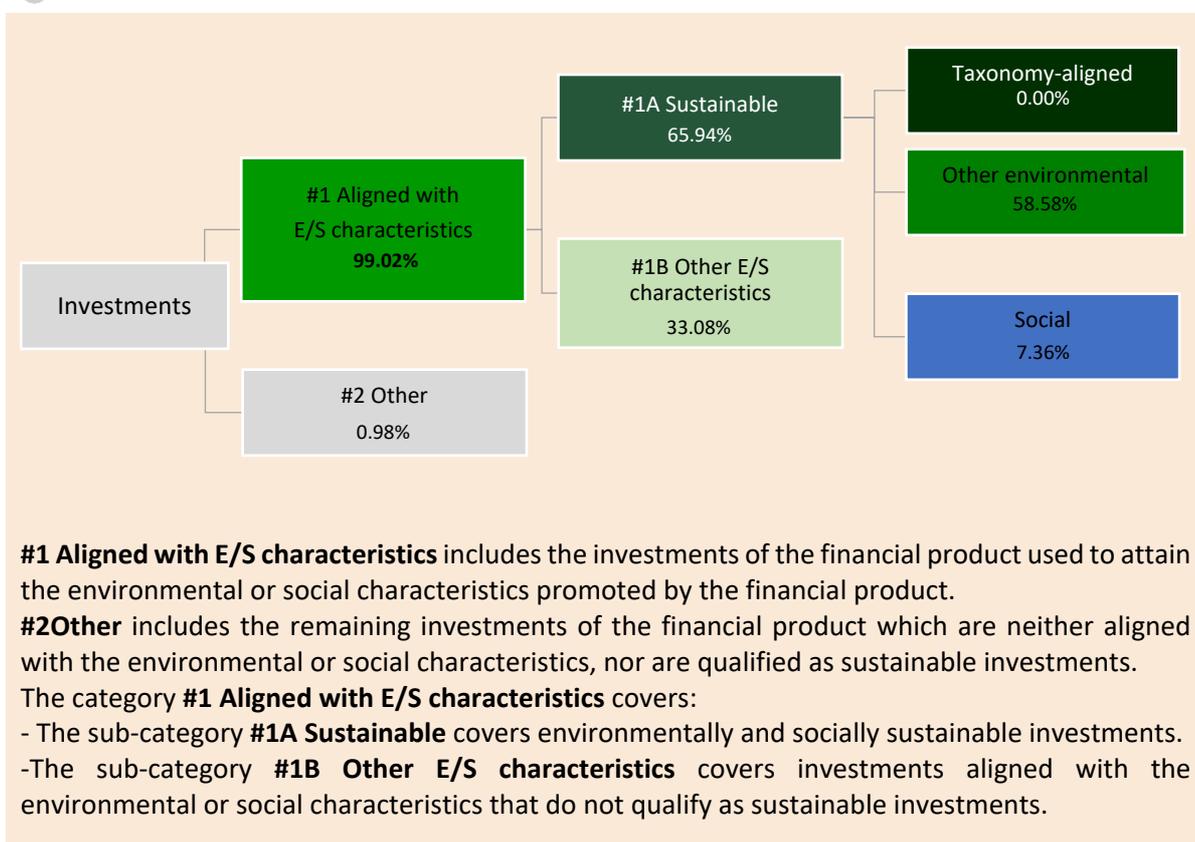
Largest Investments	Sector	Sub-Sector	Country	% Assets
MEITUAN-CLASS B	Consumer Discretionary	Consumer Services	Cayman Islands	6.23%
TAIWAN SEMICONDUCTOR MANUFAC	Information Technology	Semiconductors & Semiconductor Equipment	Taiwan	4.50%
INFOSYS LTD	Information Technology	Software & Services	India	4.10%
NETEASE INC	Communication Services	Media & Entertainment	Cayman Islands	3.86%
SK HYNIX INC	Information Technology	Semiconductors & Semiconductor Equipment	Korea	3.79%
DELTA ELECTRONICS INC	Information Technology	Technology Hardware & Equipment	Taiwan	3.54%
BYD CO LTD-H	Consumer Discretionary	Automobiles & Components	China	2.99%
HINDUSTAN UNILEVER	Consumer Staples	Household & Personal Products	India	2.65%
UNITED MICROELECTRONICS CORP	Information Technology	Semiconductors & Semiconductor Equipment	Taiwan	2.60%
MAHINDRA & MAHINDRA LTD	Consumer Discretionary	Automobiles & Components	India	2.51%
HCL	Information	Software &	India	2.07%

TECHNOLOGIES	Technology	Services		
AIRPORTS OF THAILAND PCL-FOREIGN	Industrials	Transportation	Thailand	1.83%
ASIAN PAINTS LTD	Materials	Chemicals	India	1.82%
CP ALL PCL-FOREIGN	Consumer Staples	Consumer Staples Distribution & Retail	Thailand	1.67%
NAVER CORP	Communication Services	Media & Entertainment	Korea	1.61%



## What was the proportion of sustainability-related investments?

### What was the asset allocation?



**Asset allocation** describes the share of investments in specific assets.

### In which economic sectors were the investments made ?

Sector	Sub-Sector	% Assets
Financials	Banks	11.73%

<i>Information Technology</i>	<i>Semiconductors &amp; Semiconductor Equipment</i>	<i>10.89%</i>
<i>Consumer Discretionary</i>	<i>Automobiles &amp; Components</i>	<i>9.02%</i>
<i>Consumer Discretionary</i>	<i>Consumer Services</i>	<i>8.19%</i>
<i>Information Technology</i>	<i>Technology Hardware &amp; Equipment</i>	<i>7.71%</i>
<i>Information Technology</i>	<i>Software &amp; Services</i>	<i>6.32%</i>
<i>Communication Services</i>	<i>Media &amp; Entertainment</i>	<i>6.31%</i>
<i>Industrials</i>	<i>Capital goods</i>	<i>5.02%</i>
<i>Health Care</i>	<i>Pharmaceuticals Biotech &amp; Life Sciences</i>	<i>4.41%</i>
<i>Materials</i>	<i>Chemicals</i>	<i>4.19%</i>
<i>Consumer Staples</i>	<i>Food, Beverage &amp; Tobacco</i>	<i>3.90%</i>
<i>Consumer Staples</i>	<i>Household &amp; Personal Products</i>	<i>3.70%</i>
<i>Real Estate</i>	<i>Real Estate Management &amp; Development</i>	<i>3.57%</i>
<i>Financials</i>	<i>Insurance</i>	<i>2.97%</i>
<i>Industrials</i>	<i>Transportation</i>	<i>2.93%</i>
<i>Consumer Discretionary</i>	<i>Consumer Discretionary Distribution &amp; Retail</i>	<i>2.24%</i>
<i>Consumer Staples</i>	<i>Consumer Staples Distribution &amp; Retail</i>	<i>1.70%</i>

<i>Health Care</i>	<i>Health Care Equipment &amp; Services</i>	<i>1.46%</i>
<i>Materials</i>	<i>Metals &amp; Mining</i>	<i>0.95%</i>
<i>Consumer Discretionary</i>	<i>Consumer Durables &amp; Apparel</i>	<i>0.88%</i>
<i>Utilities</i>	<i>Independent Power &amp; Renewable Electricity Producers</i>	<i>0.59%</i>
<i>Communication Services</i>	<i>Telecommunication</i>	<i>0.53%</i>
<i>Utilities</i>	<i>Water Utilities</i>	<i>0.38%</i>
<i>Others</i>	<i>Others</i>	<i>0.00%</i>
<i>Cash</i>	<i>Cash</i>	<i>0.41%</i>



### To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 0.00% in sustainable investments aligned with the EU Taxonomy.

- **Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy<sup>1</sup> ?**

Yes:

In fossil gas

In nuclear energy

No

Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

<sup>1</sup>Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

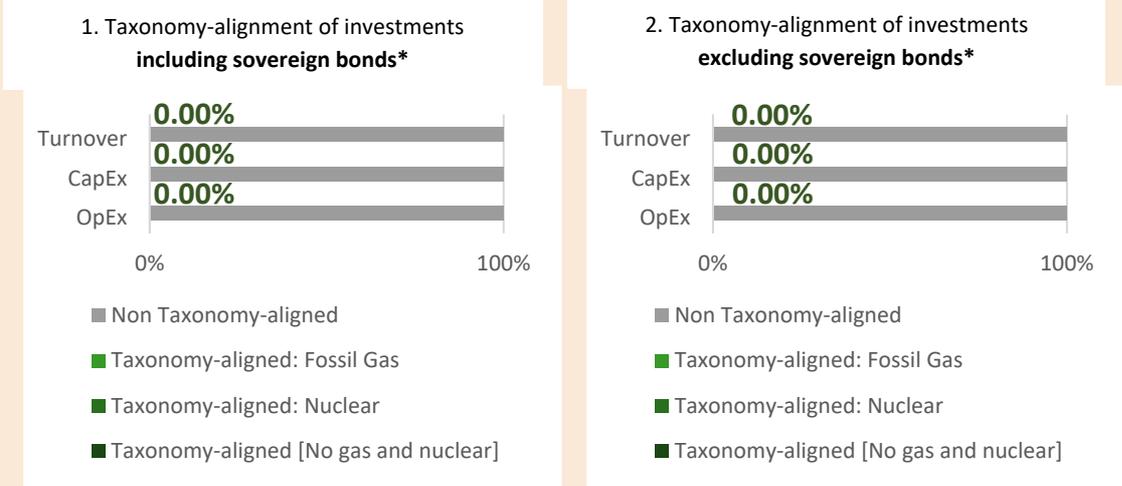
**Transitional activities** are activities for which low-carbon

alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

**Taxonomy-aligned activities** are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies
- **capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

**The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.**



\* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

● **What was the share of investments in transitional and enabling activities ?**

As of 30/09/2024, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.00% and the share of investment in enabling activities was 0.00%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?**

At the end of the previous period: the percentage of investments with Taxonomy alignment was 0.00%.

 are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

 **What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?**

The share of sustainable investments with environmental objective not aligned to taxonomy was **58.58%** at the end of the period. This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.

 **What was the share of socially sustainable investments ?**

The share of socially sustainable investments at the end of the period was 7.36%.



## What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards ?

“#2 Other” includes cash and other instruments held for the purpose of liquidity and portfolio risk management. For unrated bonds and shares, minimum environmental and social safeguards are in place via controversy screening against the UN Global Compact Principles.



## What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. Binding elements in the Index methodology ensure environmental and/or social characteristics are met at each rebalancing date. The Product strategy is also relying on systematic exclusions policies (normative and sectorial) as further described in Amundi Responsible Investment policy .



## How did this financial product perform compared to the reference benchmark ?

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error.

### ● **How does the reference benchmark differ from a broad market index ?**

MSCI EM Asia SRI Filtered PAB Index is an equity index based on the MSCI Emerging Markets (EM) Asia index representative of the large and mid-cap stocks across 9 Asian emerging market countries (as of November 2021) (the Parent Index). The Index provides exposure to companies with outstanding Environmental, Social and Governance (ESG) ratings and excludes companies whose products have negative social or environmental impacts. Additionally, the Index aims to represent the performance of a strategy that reweights securities based upon the opportunities and risks associated with the climate transition to meet the EU Paris-aligned benchmark (EU PAB) regulation minimum requirements.

### ● **How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?**

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index.

### ● **How did this financial product perform compared with the reference benchmark ?**

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index.

### ● **How did this financial product perform compared with the broad market index ?**

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. A comparison of the Index replicated by the Sub Fund vs its Parent index has already been detailed on section How did the sustainability indicators perform ?

**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI INDEX MSCI EMERGING MARKETS SRI PAB

Legal entity identifier: 549300GISPIIUMKTYR80

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

## Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

Yes

No

It made **sustainable investments with an environmental objective:** \_\_\_\_\_

in economic activities that qualify as environmentally sustainable under the EU Taxonomy

in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

It made a **sustainable investments with a social objective:** \_\_\_\_\_

It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of **67.79%** of sustainable investments

with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy

with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

with a social objective

It promoted E/S characteristics, but **did not make any sustainable investments**



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The Sub Fund promoted environmental and/or social characteristics through among others replicating an index (MSCI EM (Emerging Markets) SRI Filtered PAB Index) meeting the minimum standards for EU Paris Aligned Benchmarks (EU PABs) under Regulation (EU) 2019/2089 amending Regulation (EU) 2016/1011.

**Sustainability indicators** measure how the environmental or social characteristics promoted by the financial product are attained.

● **How did the sustainability indicators perform?**

The weighted average greenhouse gas (GHG) intensity (the "WACI") is used to measure the attainment of each of the environmental or social characteristics promoted by this financial product. The WACI is the weighted average of the Index components' greenhouse gas (GHG) emissions (expressed in tCO2) divided by the enterprise value including cash. The GHG emissions are divided into Scope 1, Scope 2, and Scope 3 emissions.

-Scope 1 emissions: those from sources owned or controlled by the company.

- Scope 2 emissions: those caused by the generation of electricity purchased by the company.
- Scope 3 emissions: include all other indirect emissions that occur in a company's value chain.

The sustainability indicator used is the weighted average greenhouse gas (GHG) intensity (the "WACI") of the ESG reference benchmark that is measured against the weighted average greenhouse gas (GHG) intensity (the "WACI") score of the Parent index.

At the end of the period:

- the weighted average greenhouse gas (GHG) intensity (the "WACI") of the MSCI EM (Emerging Markets) SRI Filtered PAB Index is 199.767
- the weighted average greenhouse gas (GHG) intensity (the "WACI") of the MSCI Emerging Markets Index ("Parent Index") is 594.114

● ***... and compared to previous periods?***

The previous period weighted average greenhouse gas (GHG) intensity of the index (the WACI) was 253.112

● ***What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?***

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at [www.amundi.lu](http://www.amundi.lu)

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

● ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

– ***How were the indicators for adverse impacts on sustainability factors taken into account?***

The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.

The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:

- Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
- Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
- Be cleared of any controversy in relation to work conditions and human rights.
- Be cleared of any controversy in relation to biodiversity and pollution

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

– ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

*The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.*

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

*Any other sustainable investments must also not significantly harm any environmental or social objectives.*



**How did this financial product consider principal adverse impacts on sustainability factors?**

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product's strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- **Exclusion** : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- **Engagement** : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- **Vote** : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- **Controversies monitoring** : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.



### What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: **From 01/10/2023 to 30/09/2024**

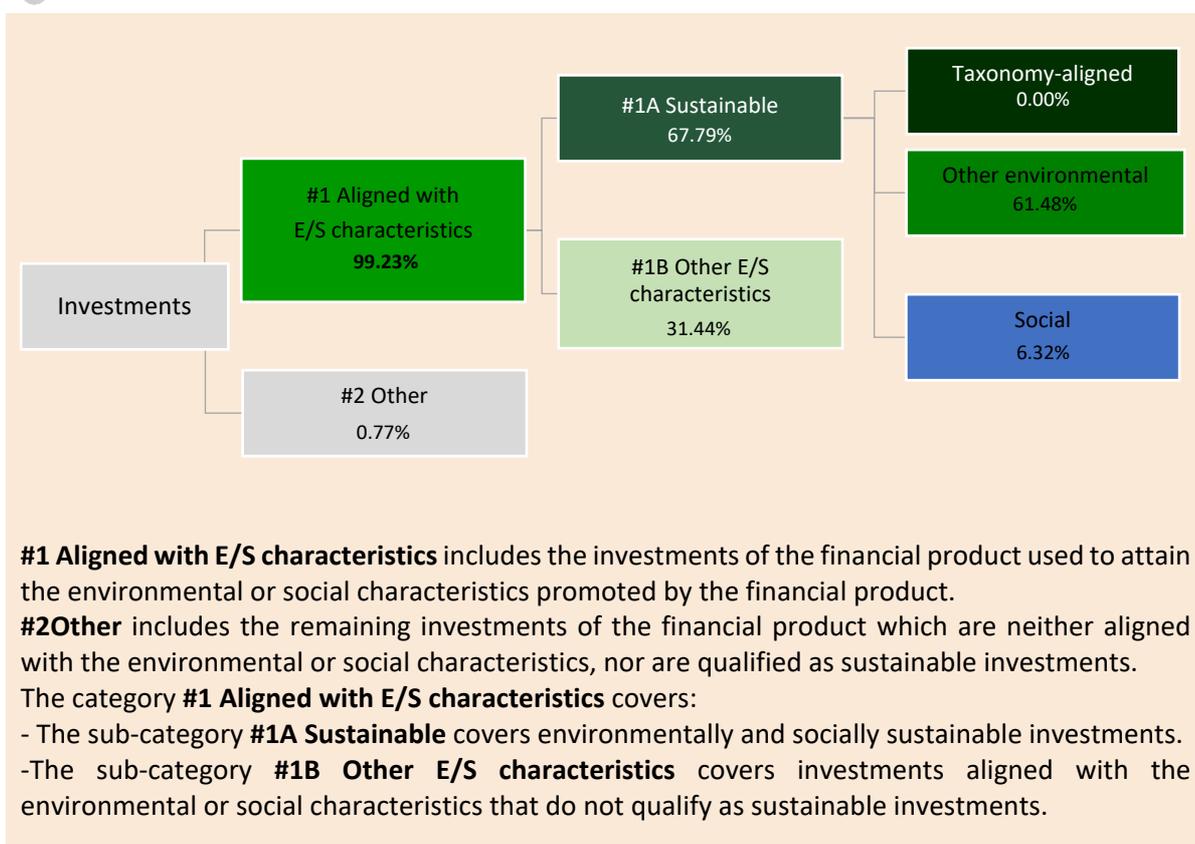
<b>Largest Investments</b>	<b>Sector</b>	<b>Sub-Sector</b>	<b>Country</b>	<b>% Assets</b>
MEITUAN-CLASS B	Consumer Discretionary	Consumer Services	Cayman Islands	5.50%
TAIWAN SEMICONDUCTOR MANUFAC	Information Technology	Semiconductors & Semiconductor Equipment	Taiwan	4.58%
INFOSYS LTD	Information Technology	Software & Services	India	4.56%
SK HYNIX INC	Information Technology	Semiconductors & Semiconductor Equipment	Korea	4.03%
NETEASE INC	Communication Services	Media & Entertainment	Cayman Islands	2.68%
DELTA ELECTRONICS INC	Information Technology	Technology Hardware & Equipment	Taiwan	2.62%
NASPERS LTD-N SHS	Consumer Discretionary	Consumer Discretionary Distribution & Retail	South Africa	2.37%
UNITED MICROELECTRONICS CORP	Information Technology	Semiconductors & Semiconductor Equipment	Taiwan	2.07%
BYD CO LTD-H	Consumer Discretionary	Automobiles & Components	China	2.05%
MAHINDRA & MAHINDRA LTD	Consumer Discretionary	Automobiles & Components	India	1.90%
HCL TECHNOLOGIES	Information Technology	Software & Services	India	1.82%
HINDUSTAN UNILEVER	Consumer Staples	Household & Personal	India	1.78%

		Products		
DELTA ELECTRONICS THAI-FORGN	Information Technology	Technology Hardware & Equipment	Thailand	1.15%
ASIAN PAINTS LTD	Materials	Chemicals	India	1.15%
CP ALL PCL-FOREIGN	Consumer Staples	Consumer Staples Distribution & Retail	Thailand	1.15%



## What was the proportion of sustainability-related investments?

### What was the asset allocation?



### In which economic sectors were the investments made ?

Sector	Sub-Sector	% Assets
Financials	Banks	15.34%
Information Technology	Semiconductors & Semiconductor Equipment	10.68%

<i>Consumer Discretionary</i>	<i>Consumer Services</i>	7.44%
<i>Consumer Discretionary</i>	<i>Automobiles &amp; Components</i>	7.06%
<i>Information Technology</i>	<i>Software &amp; Services</i>	6.63%
<i>Information Technology</i>	<i>Technology Hardware &amp; Equipment</i>	5.98%
<i>Consumer Discretionary</i>	<i>Consumer Discretionary Distribution &amp; Retail</i>	4.59%
<i>Communication Services</i>	<i>Media &amp; Entertainment</i>	4.43%
<i>Health Care</i>	<i>Pharmaceuticals Biotech &amp; Life Sciences</i>	4.16%
<i>Industrials</i>	<i>Transportation</i>	4.02%
<i>Consumer Staples</i>	<i>Food, Beverage &amp; Tobacco</i>	3.88%
<i>Industrials</i>	<i>Capital goods</i>	3.74%
<i>Materials</i>	<i>Chemicals</i>	3.41%
<i>Real Estate</i>	<i>Real Estate Management &amp; Development</i>	2.77%
<i>Financials</i>	<i>Insurance</i>	2.62%
<i>Consumer Staples</i>	<i>Household &amp; Personal Products</i>	2.55%
<i>Consumer Staples</i>	<i>Consumer Staples Distribution &amp; Retail</i>	2.52%
<i>Materials</i>	<i>Metals &amp; Mining</i>	1.42%
<i>Health Care</i>	<i>Health Care Equipment &amp; Services</i>	1.42%

<i>Financials</i>	<i>Financial Services</i>	1.32%
<i>Communication Services</i>	<i>Telecommunication</i>	1.02%
<i>Utilities</i>	<i>Electric Utilities</i>	0.85%
<i>Consumer Discretionary</i>	<i>Consumer Durables &amp; Apparel</i>	0.57%
<i>Utilities</i>	<i>Independent Power &amp; Renewable Electricity Producers</i>	0.41%
<i>Materials</i>	<i>Containers &amp; Packaging</i>	0.32%
<i>Real Estate</i>	<i>REITs</i>	0.28%
<i>Utilities</i>	<i>Water Utilities</i>	0.18%
<i>Others</i>	<i>Others</i>	0.00%
<i>Forex</i>	<i>Forex</i>	-0.00%
<i>Cash</i>	<i>Cash</i>	0.41%

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities** are activities for which

 **To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?**

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 0.00% in sustainable investments aligned with the EU Taxonomy.

● **Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy<sup>1</sup> ?**

Yes:

In fossil gas       In nuclear energy

No

Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

<sup>1</sup>Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

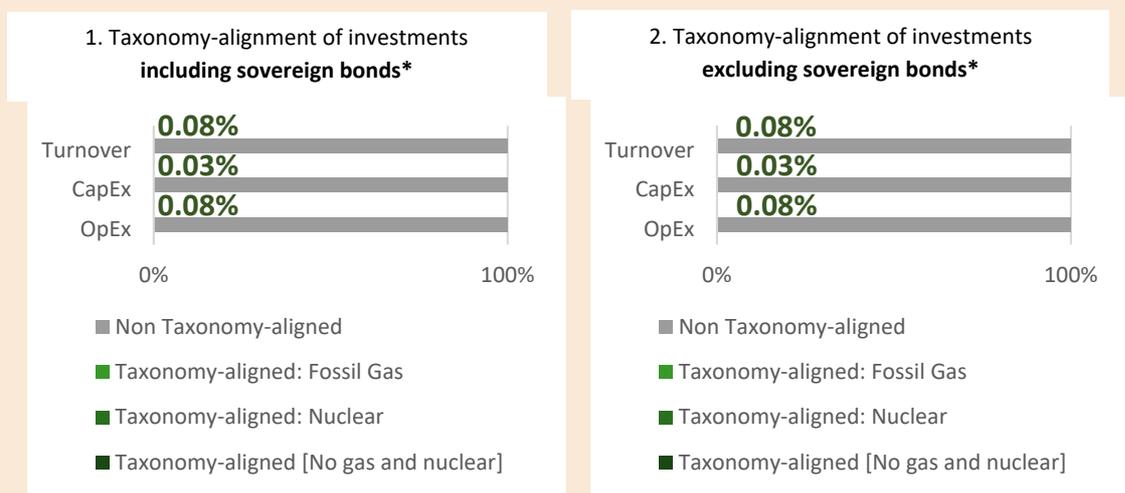
**Taxonomy-aligned activities** are expressed as a share of:

**-turnover** reflecting the share of revenue from green activities of investee companies

**-capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.

**- operational expenditure (OpEx)** reflecting green operational activities of investee companies.

**The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.**



\* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

● **What was the share of investments in transitional and enabling activities ?**

As of 30/09/2024, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.00% and the share of investment in enabling activities was 0.07%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?**

At the end of the previous period: the percentage of investments with Taxonomy alignment was 0.00%.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under

● **What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?**

The share of sustainable investments with environmental objective not aligned to taxonomy was **61.48%** at the end of the period. This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.

● **What was the share of socially sustainable investments ?**

The share of socially sustainable investments at the end of the period was 6.32%.



**What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards ?**

“#2 Other” includes cash and other instruments held for the purpose of liquidity and portfolio risk management. For unrated bonds and shares, minimum environmental and social safeguards are in place via controversy screening against the UN Global Compact Principles.



**What actions have been taken to meet the environmental and/or social characteristics during the reference period ?**

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. Binding elements in the Index methodology ensure environmental and/or social characteristics are met at each rebalancing date. The Product strategy is also relying on systematic exclusions policies (normative and sectorial) as further described in Amundi Responsible Investment policy .



**How did this financial product perform compared to the reference benchmark ?**

**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error.

**How does the reference benchmark differ from a broad market index ?**

MSCI EM (Emerging Markets) SRI Filtered PAB Index is an equity index based on the MSCI Emerging Markets index representative of the large and mid-cap stocks across 27 emerging countries (as of November 2021) (the Parent Index). The index provides exposure to companies with outstanding Environmental, Social and Governance (ESG) ratings and excludes companies whose products have negative social or environmental impacts. Additionally, the Index aims to represent the performance of a strategy that reweights securities based upon the opportunities and risks associated with the climate transition to meet the EU Paris-aligned benchmark (EU PAB) regulation minimum requirements.

**How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?**

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index.

**How did this financial product perform compared with the reference benchmark ?**

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index.

**How did this financial product perform compared with the broad market index ?**

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. A comparison of the Index replicated by the Sub Fund vs its Parent index has already been detailed on section How did the sustainability indicators perform ?



Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI INDEX MSCI  
EMU SRI PAB

Legal entity identifier:  
2138002M8JUPUVNSJT429

## Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?



Yes



No

X



It made sustainable investments with an environmental objective:



in economic activities that qualify as environmentally sustainable under the EU Taxonomy



in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy



It made a sustainable investments with a social objective: \_\_\_\_\_



It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of **91.08%** of sustainable investments



with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy



with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy



with a social objective



It promoted E/S characteristics, but did not make any sustainable investments



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The Sub Fund promoted environmental and/or social characteristics through among others replicating an index (MSCI EMU SRI Filtered PAB Index) meeting the minimum standards for EU Paris Aligned Benchmarks (EU PABs) under Regulation (EU) 2019/2089 amending Regulation (EU) 2016/1011.

● **How did the sustainability indicators perform?**

The weighted average greenhouse gas (GHG) intensity (the "WACI") is used to measure the attainment of each of the environmental or social characteristics promoted by this financial product. The WACI is the weighted average of the Index components' greenhouse gas (GHG) emissions (expressed in tCO<sub>2</sub>) divided by the enterprise value including cash. The GHG emissions are divided into Scope 1, Scope 2, and Scope 3 emissions.

-Scope 1 emissions: those from sources owned or controlled by the company.

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

**Sustainability indicators** measure how the environmental or social characteristics promoted by the financial product are attained.

- Scope 2 emissions: those caused by the generation of electricity purchased by the company.
- Scope 3 emissions: include all other indirect emissions that occur in a company's value chain.

The sustainability indicator used is the weighted average greenhouse gas (GHG) intensity (the "WACI") of the ESG reference benchmark that is measured against the weighted average greenhouse gas (GHG) intensity (the "WACI") score of the Parent index.

At the end of the period:

- the weighted average greenhouse gas (GHG) intensity (the "WACI") of the MSCI EMU SRI Filtered PAB Index is 198.488
- the weighted average greenhouse gas (GHG) intensity (the "WACI") of the MSCI EMU Index (the "Parent Index") is 499.751

● **... and compared to previous periods?**

The previous period weighted average greenhouse gas (GHG) intensity of the index (the WACI) was 204.052

● **What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?**

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at [www.amundi.lu](http://www.amundi.lu)

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

● **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

– ***How were the indicators for adverse impacts on sustainability factors taken into account?***

The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.

The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:

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*Any other sustainable investments must also not significantly harm any environmental or social objectives.*



**How did this financial product consider principal adverse impacts on sustainability factors?**

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product's strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

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- **Vote** : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
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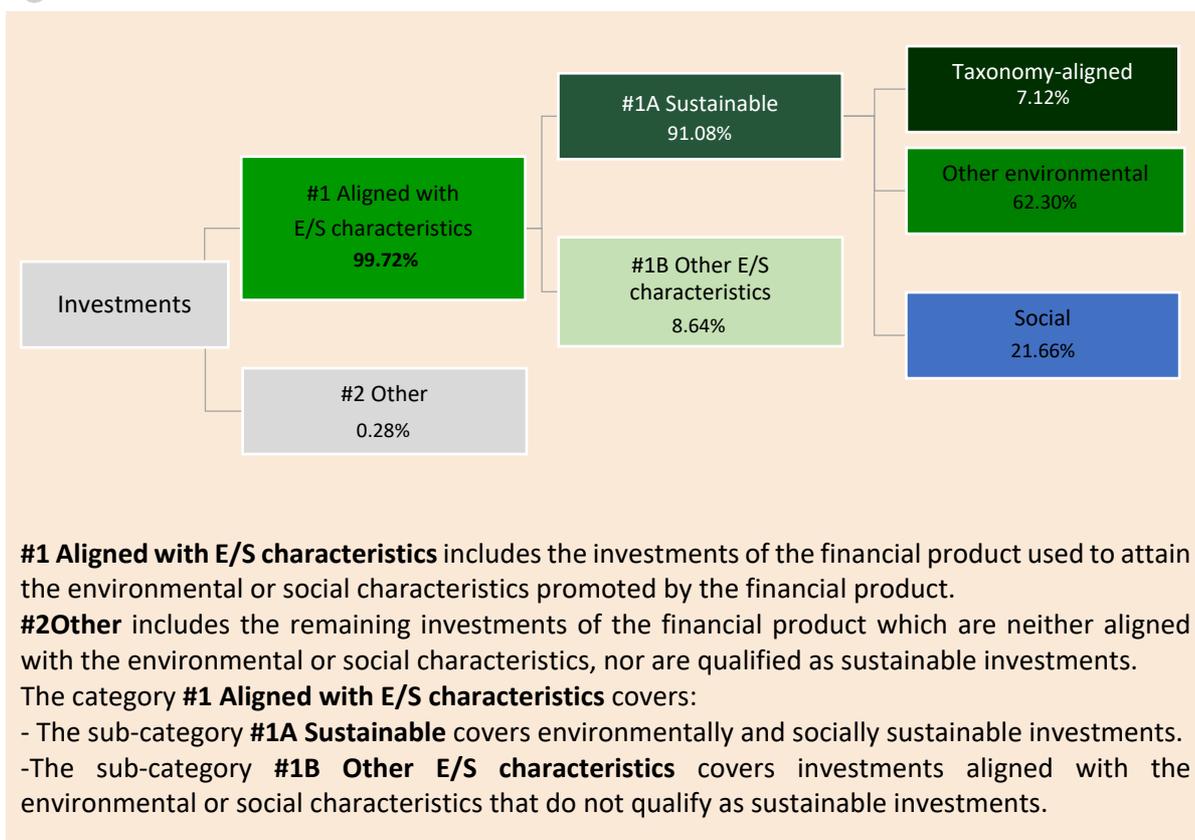
<b>Largest Investments</b>	<b>Sector</b>	<b>Sub-Sector</b>	<b>Country</b>	<b>% Assets</b>
SCHNEIDER ELECT SE	Industrials	Capital goods	France	5.03%
NOKIA OYJ	Information Technology	Technology Hardware & Equipment	Finland	5.01%
HERMES INTERNATIONAL	Consumer Discretionary	Consumer Durables & Apparel	France	4.78%
MUENCHENER RUECKVER AG-REG	Financials	Insurance	Germany	4.69%
DASSAULT SYSTEMES SE	Information Technology	Software & Services	France	4.46%
AXA SA	Financials	Insurance	France	4.33%
ASML HOLDING NV	Information Technology	Semiconductors & Semiconductor Equipment	Netherlands	4.28%
ADIDAS AG	Consumer Discretionary	Consumer Durables & Apparel	Germany	3.65%
WOLTERS KLUWER	Industrials	Commercial & Professional Services	Netherlands	3.33%
DEUTSCHE BOERSE AG	Financials	Financial Services	Germany	3.07%
KONINKLIJKE AHOLD DELHAIZE	Consumer Staples	Consumer Staples Distribution & Retail	Netherlands	2.93%
AMADEUS IT	Consumer	Consumer	Spain	2.52%

GROUP SA	Discretionary	Services		
MICHELIN (CGDE)	Consumer Discretionary	Automobiles & Components	France	2.40%
ARGENX SE	Health Care	Pharmaceuticals Biotech & Life Sciences	Netherlands	2.38%
DSM-FIRMENICH AG	Materials	Chemicals	Switzerland	2.18%



## What was the proportion of sustainability-related investments?

### What was the asset allocation?



**Asset allocation** describes the share of investments in specific assets.

### In which economic sectors were the investments made ?

<i>Sector</i>	<i>Sub-Sector</i>	<i>% Assets</i>
<i>Industrials</i>	<i>Capital goods</i>	<i>13.28%</i>
<i>Financials</i>	<i>Insurance</i>	<i>12.07%</i>
<i>Consumer Discretionary</i>	<i>Consumer Durables &amp; Apparel</i>	<i>10.22%</i>

<i>Health Care</i>	<i>Pharmaceuticals Biotech &amp; Life Sciences</i>	7.89%
<i>Information Technology</i>	<i>Technology Hardware &amp; Equipment</i>	5.01%
<i>Materials</i>	<i>Chemicals</i>	4.97%
<i>Information Technology</i>	<i>Software &amp; Services</i>	4.46%
<i>Utilities</i>	<i>Electric Utilities</i>	4.39%
<i>Information Technology</i>	<i>Semiconductors &amp; Semiconductor Equipment</i>	4.28%
<i>Consumer Staples</i>	<i>Consumer Staples Distribution &amp; Retail</i>	3.70%
<i>Industrials</i>	<i>Commercial &amp; Professional Services</i>	3.33%
<i>Financials</i>	<i>Banks</i>	3.26%
<i>Financials</i>	<i>Financial Services</i>	3.07%
<i>Consumer Discretionary</i>	<i>Consumer Services</i>	2.52%
<i>Consumer Discretionary</i>	<i>Automobiles &amp; Components</i>	2.40%
<i>Consumer Staples</i>	<i>Household &amp; Personal Products</i>	2.37%
<i>Communication Services</i>	<i>Telecommunication</i>	2.18%
<i>Industrials</i>	<i>Transportation</i>	1.57%
<i>Consumer Staples</i>	<i>Food, Beverage &amp; Tobacco</i>	1.56%
<i>Communication Services</i>	<i>Media &amp; Entertainment</i>	1.54%

<i>Health Care</i>	<i>Health Care Equipment &amp; Services</i>	<i>1.52%</i>
<i>Real Estate</i>	<i>REITs</i>	<i>1.44%</i>
<i>Utilities</i>	<i>Independent Power &amp; Renewable Electricity Producers</i>	<i>0.75%</i>
<i>Materials</i>	<i>Paper &amp; Forest Products</i>	<i>0.68%</i>
<i>Real Estate</i>	<i>Real Estate Management &amp; Development</i>	<i>0.64%</i>
<i>Consumer Discretionary</i>	<i>Consumer Discretionary Distribution &amp; Retail</i>	<i>0.61%</i>
<i>Others</i>	<i>Others</i>	<i>0.00%</i>
<i>Cash</i>	<i>Cash</i>	<i>0.28%</i>

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels



### **To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?**

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 7.12% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change mitigation objectives of the EU Taxonomy.

The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data.

The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

● **Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy<sup>1</sup> ?**

- Yes:
- In fossil gas       In nuclear energy
- No

Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

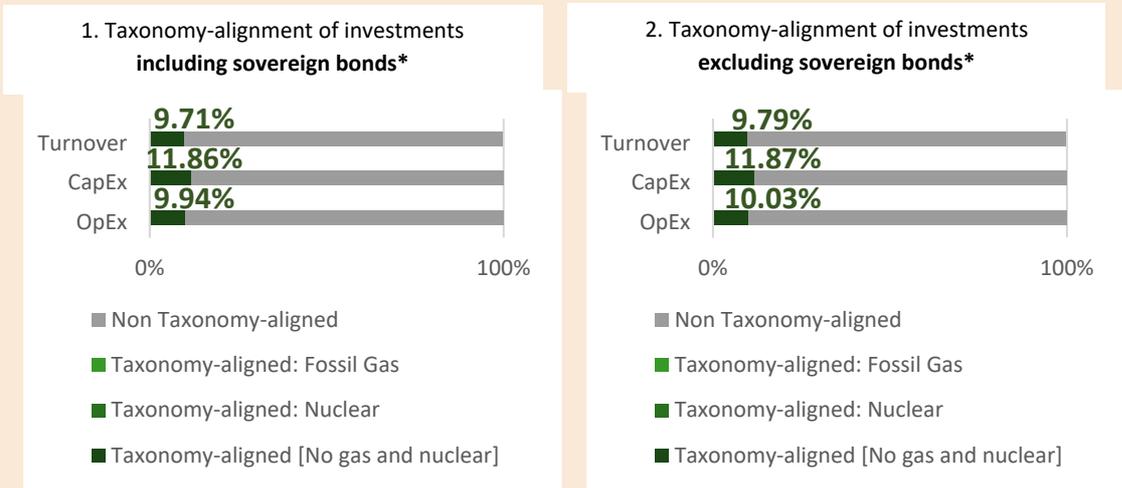
<sup>1</sup>Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

corresponding to the best performance.

**Taxonomy-aligned activities** are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies
- **capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

*The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*



\* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

● **What was the share of investments in transitional and enabling activities ?**

As of 30/09/2024, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.07% and the share of investment in enabling activities was 7.54%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?**

At the end of the previous period: the percentage of investments with Taxonomy alignment was 5.19%.

 are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

 **What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?**

The share of sustainable investments with environmental objective not aligned to taxonomy was **62.30%** at the end of the period. This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.

 **What was the share of socially sustainable investments ?**

The share of socially sustainable investments at the end of the period was 21.66%.



## What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards ?

“#2 Other” includes cash and other instruments held for the purpose of liquidity and portfolio risk management. For unrated bonds and shares, minimum environmental and social safeguards are in place via controversy screening against the UN Global Compact Principles.



## What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. Binding elements in the Index methodology ensure environmental and/or social characteristics are met at each rebalancing date. The Product strategy is also relying on systematic exclusions policies (normative and sectorial) as further described in Amundi Responsible Investment policy .



## How did this financial product perform compared to the reference benchmark ?

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error.

### ● **How does the reference benchmark differ from a broad market index ?**

MSCI EMU SRI Filtered PAB Index is an equity index based on the MSCI EMU index representative of the large and mid-cap stocks across 10 developed market countries in the European Economic and Monetary Union (as of November 2021) (the Parent Index). The Index provides exposure to companies with outstanding Environmental, Social and Governance (ESG) ratings and excludes companies whose products have negative social or environmental impacts. Additionally, the Index aims to represent the performance of a strategy that reweights securities based upon the opportunities and risks associated with the climate transition to meet the EU Paris-aligned benchmark (EU PAB) regulation minimum requirements.

### ● **How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?**

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index.

### ● **How did this financial product perform compared with the reference benchmark ?**

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index.

### ● **How did this financial product perform compared with the broad market index ?**

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. A comparison of the Index replicated by the Sub Fund vs its Parent index has already been detailed on section How did the sustainability indicators perform ?

**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI INDEX MSCI EUROPE SRI PAB

Legal entity identifier: 549300T9XW2XYJW1RS43

## Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?



Yes



No

X



It made **sustainable investments with an environmental objective:**

\_\_\_\_\_



in economic activities that qualify as environmentally sustainable under the EU Taxonomy



in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy



It made a **sustainable investments with a social objective:** \_\_\_\_\_



It promoted **Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of **86.76%** of sustainable investments



with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy



with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy



with a social objective



It promoted E/S characteristics, but **did not make any sustainable investments**

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The Sub Fund promoted environmental and/or social characteristics through among others replicating an index (MSCI Europe SRI Filtered PAB Index) meeting the minimum standards for EU Paris Aligned Benchmarks (EU PABs) under Regulation (EU) 2019/2089 amending Regulation (EU) 2016/1011.

**Sustainability indicators** measure how the environmental or social characteristics promoted by the financial product are attained.

● **How did the sustainability indicators perform?**

The weighted average greenhouse gas (GHG) intensity (the "WACI") is used to measure the attainment of each of the environmental or social characteristics promoted by this financial product. The WACI is the weighted average of the Index components' greenhouse gas (GHG) emissions (expressed in tCO<sub>2</sub>) divided by the enterprise value including cash.

The GHG emissions are divided into Scope 1, Scope 2, and Scope 3 emissions.

- Scope 1 emissions: those from sources owned or controlled by the company.
- Scope 2 emissions: those caused by the generation of electricity purchased by the company.
- Scope 3 emissions: include all other indirect emissions that occur in a company's value chain.

More precisely, MSCI Europe SRI Filtered PAB Index (the Index") is constructed by applying a combination of values based exclusions and a best-in-class selection process to companies in the Parent Index and to meet the EU Paris-aligned benchmark (EU PAB) regulation minimum requirements

- At the end of the period, the weighted average greenhouse gas (GHG) intensity (the "WACI") of the index MSCI Europe SRI filtered PAB Index is 144.804.

- At the end of the period, the weighted average greenhouse gas (GHG) intensity (the "WACI") of the parent index MSCI Europe Index is 484.855.

● **... and compared to previous periods?**

The previous period weighted average greenhouse gas (GHG) intensity of the index (the WACI) was 193.41

● **What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?**

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at [www.amundi.lu](http://www.amundi.lu)

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

● **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

– ***How were the indicators for adverse impacts on sustainability factors taken into account?***

The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.

The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:

- Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
- Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
- Be cleared of any controversy in relation to work conditions and human rights.
- Be cleared of any controversy in relation to biodiversity and pollution

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

– ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

*The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.*

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

*Any other sustainable investments must also not significantly harm any environmental or social objectives.*



## How did this financial product consider principal adverse impacts on sustainability factors?

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product's strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- **Exclusion** : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- **Engagement** : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- **Vote** : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- **Controversies monitoring** : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.



## What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: **From 01/10/2023 to 30/09/2024**

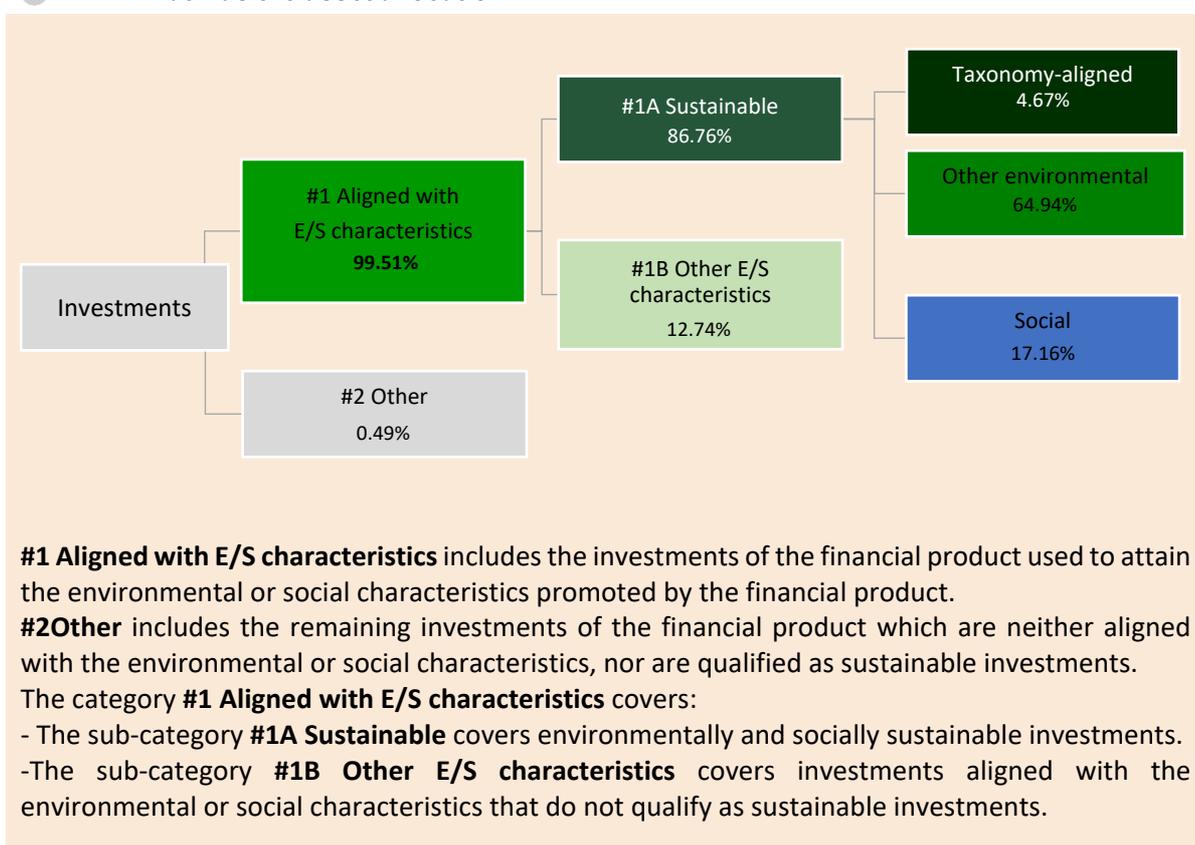
<b>Largest Investments</b>	<b>Sector</b>	<b>Sub-Sector</b>	<b>Country</b>	<b>% Assets</b>
SCHNEIDER ELECT SE	Industrials	Capital goods	France	5.10%
ASML HOLDING NV	Information Technology	Semiconductors & Semiconductor Equipment	Netherlands	4.34%
NOVO NORDISK A/S-B	Health Care	Pharmaceuticals Biotech & Life Sciences	Denmark	4.21%
L OREAL PRIME FID	Consumer Staples	Household & Personal Products	France	4.20%
ALCON INC - CHF	Health Care	Health Care Equipment & Services	Switzerland	3.47%
ABB LTD-REG	Industrials	Capital goods	Switzerland	3.31%
LONZA GROUP AG-REG	Health Care	Pharmaceuticals Biotech & Life Sciences	Switzerland	3.15%
ZURICH INSURANCE GROUP AG	Financials	Insurance	Switzerland	2.99%
RELX PLC	Industrials	Commercial & Professional Services	United Kingdom	2.94%
HERMES INTERNATIONAL	Consumer Discretionary	Consumer Durables &	France	2.93%

		Apparel		
MUENCHENER RUECKVER AG-REG	Financials	Insurance	Germany	2.52%
AXA SA	Financials	Insurance	France	2.37%
PROSUS NV	Consumer Discretionary	Consumer Discretionary Distribution & Retail	Netherlands	2.30%
GIVAUDAN-REG	Materials	Chemicals	Switzerland	1.88%
DASSAULT SYSTEMES SE	Information Technology	Software & Services	France	1.84%



## What was the proportion of sustainability-related investments?

### What was the asset allocation?



**Asset allocation** describes the share of investments in specific assets.

### In which economic sectors were the investments made ?

Sector	Sub-Sector	% Assets
Financials	Insurance	12.12%

<i>Industrials</i>	<i>Capital goods</i>	<i>11.53%</i>
<i>Health Care</i>	<i>Pharmaceuticals Biotech &amp; Life Sciences</i>	<i>9.97%</i>
<i>Consumer Discretionary</i>	<i>Consumer Durables &amp; Apparel</i>	<i>6.93%</i>
<i>Consumer Staples</i>	<i>Household &amp; Personal Products</i>	<i>6.59%</i>
<i>Health Care</i>	<i>Health Care Equipment &amp; Services</i>	<i>6.56%</i>
<i>Materials</i>	<i>Chemicals</i>	<i>6.48%</i>
<i>Industrials</i>	<i>Commercial &amp; Professional Services</i>	<i>5.16%</i>
<i>Information Technology</i>	<i>Semiconductors &amp; Semiconductor Equipment</i>	<i>4.34%</i>
<i>Financials</i>	<i>Financial Services</i>	<i>3.32%</i>
<i>Consumer Staples</i>	<i>Food, Beverage &amp; Tobacco</i>	<i>2.94%</i>
<i>Consumer Discretionary</i>	<i>Consumer Discretionary Distribution &amp; Retail</i>	<i>2.81%</i>
<i>Financials</i>	<i>Banks</i>	<i>2.78%</i>
<i>Consumer Staples</i>	<i>Consumer Staples Distribution &amp; Retail</i>	<i>1.88%</i>
<i>Information Technology</i>	<i>Software &amp; Services</i>	<i>1.84%</i>
<i>Utilities</i>	<i>Electric Utilities</i>	<i>1.80%</i>
<i>Communication Services</i>	<i>Telecommunication</i>	<i>1.74%</i>

<i>Information Technology</i>	<i>Technology Hardware &amp; Equipment</i>	<i>1.74%</i>
<i>Communication Services</i>	<i>Media &amp; Entertainment</i>	<i>1.42%</i>
<i>Consumer Discretionary</i>	<i>Automobiles &amp; Components</i>	<i>1.13%</i>
<i>Consumer Discretionary</i>	<i>Consumer Services</i>	<i>1.10%</i>
<i>Materials</i>	<i>Paper &amp; Forest Products</i>	<i>1.08%</i>
<i>Utilities</i>	<i>Water Utilities</i>	<i>0.89%</i>
<i>Real Estate</i>	<i>REITs</i>	<i>0.84%</i>
<i>Industrials</i>	<i>Transportation</i>	<i>0.77%</i>
<i>Utilities</i>	<i>Independent Power &amp; Renewable Electricity Producers</i>	<i>0.75%</i>
<i>Materials</i>	<i>Metals &amp; Mining</i>	<i>0.39%</i>
<i>Materials</i>	<i>Containers &amp; Packaging</i>	<i>0.30%</i>
<i>Real Estate</i>	<i>Real Estate Management &amp; Development</i>	<i>0.30%</i>
<i>Others</i>	<i>Others</i>	<i>0.00%</i>
<i>Forex</i>	<i>Forex</i>	<i>-0.00%</i>
<i>Cash</i>	<i>Cash</i>	<i>0.49%</i>



### **To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?**

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 4.67% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change mitigation objectives of the EU Taxonomy.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by

the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

**Taxonomy-aligned activities** are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies

- **capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.

- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data.

The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

● **Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy<sup>1</sup> ?**

Yes:

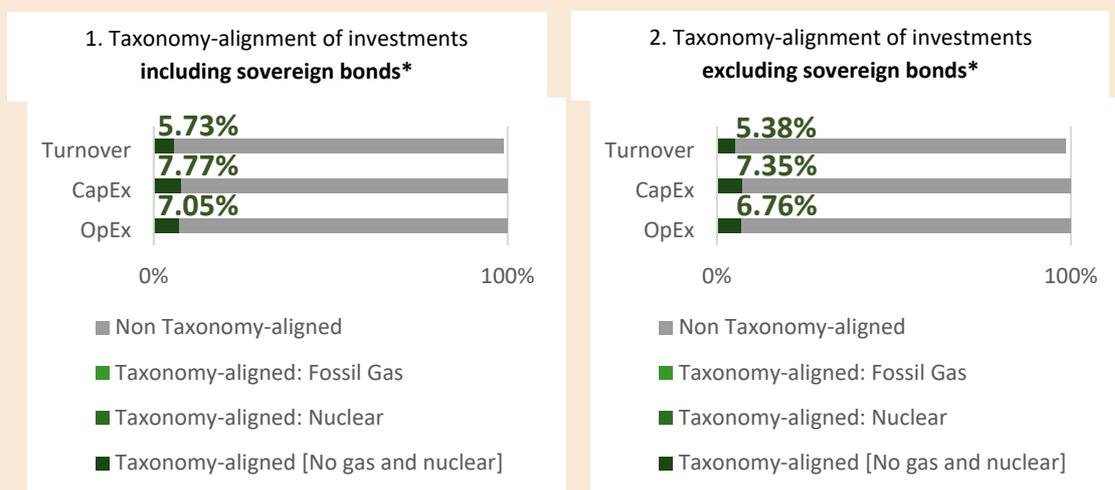
In fossil gas       In nuclear energy

No

Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

<sup>1</sup>Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

**The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.**



\* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

● **What was the share of investments in transitional and enabling activities ?**

As of 30/09/2024, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.03% and the share of investment in enabling activities was 4.73%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

- **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?**

At the end of the previous period: the percentage of investments with Taxonomy alignment was 4.44%.

 are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

- **What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?**

The share of sustainable investments with environmental objective not aligned to taxonomy was **64.94%** at the end of the period.

This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.

- **What was the share of socially sustainable investments ?**

The share of socially sustainable investments at the end of the period was 17.16%.

- **What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards ?**

“#2 Other” includes cash and other instruments held for the purpose of liquidity and portfolio risk management. For unrated bonds and shares, minimum environmental and social safeguards are in place via controversy screening against the UN Global Compact Principles.



- **What actions have been taken to meet the environmental and/or social characteristics during the reference period ?**

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. Binding elements in the Index methodology ensure environmental and/or social characteristics are met at each rebalancing date. The Product strategy is also relying on systematic exclusions policies (normative and sectorial) as further described in Amundi Responsible Investment policy .



- **How did this financial product perform compared to the reference benchmark ?**

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error.

- **How does the reference benchmark differ from a broad market index ?**

MSCI Europe SRI Filtered PAB Index is an equity index based on the MSCI Europe index representative of the large and mid-cap stocks across 15 developed market countries in Europe (as of November 2021) (the Parent Index). The Index provides exposure to companies with outstanding Environmental, Social and Governance (ESG) ratings and excludes companies whose products have negative social or environmental impacts. Additionally, the Index aims to represent the performance of a strategy that reweights securities based upon the opportunities and risks associated with the climate transition to meet the EU Paris-aligned benchmark (EU PAB) regulation minimum requirements.

**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index.

- ***How did this financial product perform compared with the reference benchmark ?***

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- ***How did this financial product perform compared with the broad market index ?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. A comparison of the Index replicated by the Sub Fund vs its Parent index has already been detailed on section How did the sustainability indicators perform ?

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI INDEX MSCI JAPAN SRI PAB

Legal entity identifier: 2138007H5QEZTOGC4B22

## Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?



Yes



X

No



It made **sustainable investments with an environmental objective:**

\_\_\_\_\_



in economic activities that qualify as environmentally sustainable under the EU Taxonomy



in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy



It made a **sustainable investments with a social objective:** \_\_\_\_\_



It promoted **Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of **62.15%** of sustainable investments



with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy



with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy



with a social objective



It promoted E/S characteristics, but **did not make any sustainable investments**

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The Sub Fund promoted environmental and/or social characteristics through among others replicating an index (MSCI EM Asia SRI Filtered PAB Index) meeting the minimum standards for EU Paris Aligned Benchmarks (EU PABs) under Regulation (EU) 2019/2089 amending Regulation (EU) 2016/1011.

**Sustainability indicators** measure how the environmental or social characteristics promoted by the financial product are attained.

● **How did the sustainability indicators perform?**

The weighted average greenhouse gas (GHG) intensity (the "WACI") is used to measure the attainment of each of the environmental or social characteristics promoted by this financial product. The WACI is the weighted average of the Index components' greenhouse gas (GHG) emissions (expressed in tCO<sub>2</sub>) divided by the enterprise value including cash.

The GHG emissions are divided into Scope 1, Scope 2, and Scope 3 emissions.

- Scope 1 emissions: those from sources owned or controlled by the company.
- Scope 2 emissions: those caused by the generation of electricity purchased by the company.
- Scope 3 emissions: include all other indirect emissions that occur in a company's value chain.

More precisely, MSCI Japan SRI Filtered PAB Index (the "Index") is constructed by applying a combination of values based exclusions and a best-in-class selection process to companies in the Parent Index and to meet the EU Paris-aligned benchmark (EU PAB) regulation minimum requirements

- At the end of the period, the weighted average greenhouse gas (GHG) intensity (the "WACI") of the index MSCI JAPAN SRI filtered PAB Index is 216.9.
- At the end of the period, the weighted average greenhouse gas (GHG) intensity (the "WACI") of the parent index MSCI Japan Index is 577.279.

● **... and compared to previous periods?**

The previous period weighted average greenhouse gas (GHG) intensity of the index (the WACI) was 270.007

● **What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?**

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at [www.amundi.lu](http://www.amundi.lu)

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

● **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

– ***How were the indicators for adverse impacts on sustainability factors taken into account?***

The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.

The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:

- Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
- Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
- Be cleared of any controversy in relation to work conditions and human rights.
- Be cleared of any controversy in relation to biodiversity and pollution

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

– ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

*The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.*

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

*Any other sustainable investments must also not significantly harm any environmental or social objectives.*



## How did this financial product consider principal adverse impacts on sustainability factors?

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product's strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- **Exclusion** : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- **Engagement** : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- **Vote** : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- **Controversies monitoring** : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.



## What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: **From 01/10/2023 to 30/09/2024**

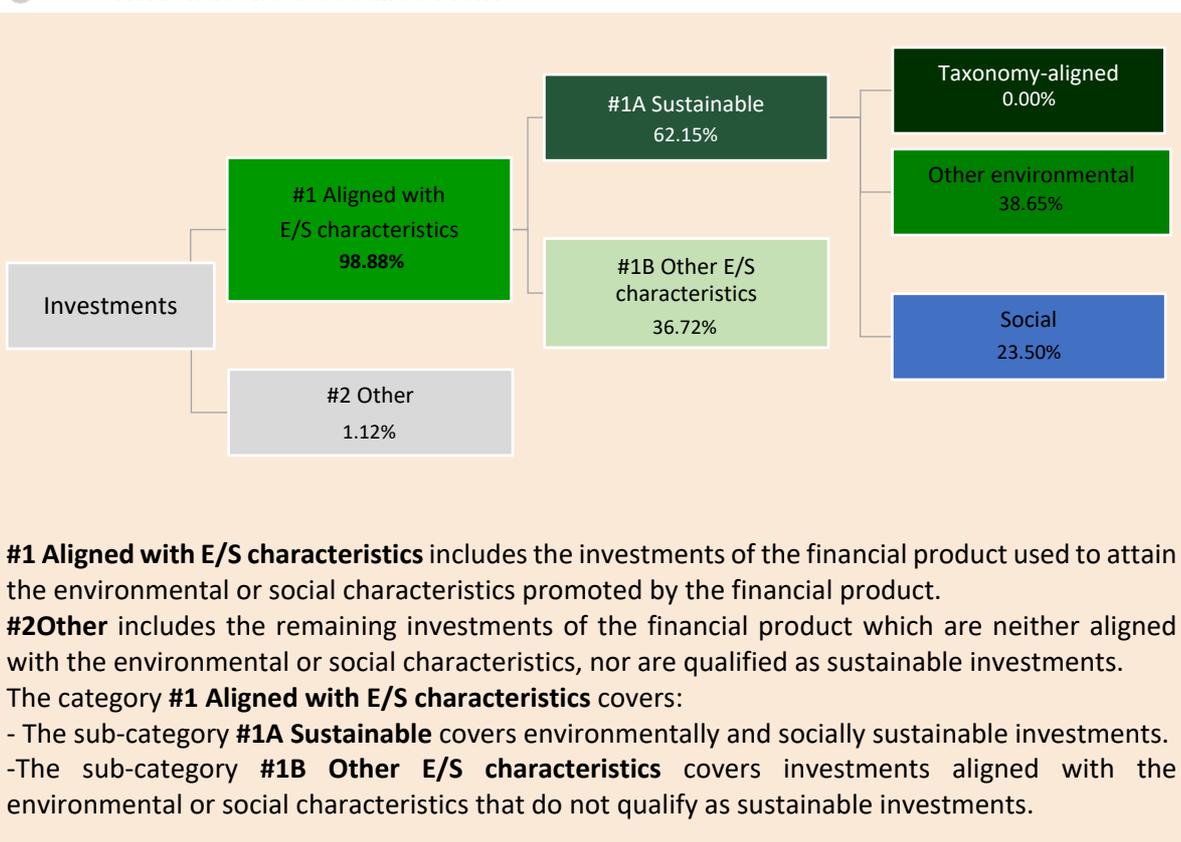
Largest Investments	Sector	Sub-Sector	Country	% Assets
SONY GROUP CORP (JT)	Consumer Discretionary	Consumer Durables & Apparel	Japan	5.22%
HOYA CORP	Health Care	Health Care Equipment & Services	Japan	5.02%
FANUC CORP	Industrials	Capital goods	Japan	5.02%
TOKIO MARINE HOLDINGS INC	Financials	Insurance	Japan	4.63%
SUMITOMO MITSUI FINAN	Financials	Banks	Japan	4.24%
ASTELLAS PHARMA INC	Health Care	Pharmaceuticals Biotech & Life Sciences	Japan	4.19%
ORIENTAL LAND CO LTD	Consumer Discretionary	Consumer Services	Japan	4.19%
RENESAS ELECTRONICS CORP	Information Technology	Semiconductors & Semiconductor Equipment	Japan	4.17%
MITSUI FUDOSAN	Real Estate	Real Estate Management & Development	Japan	4.12%
KDDI CORP	Communication Services	Telecommunication	Japan	3.59%
UNICHARM CORP	Consumer Staples	Household & Personal	Japan	3.41%

		Products		
AEON CO LTD	Consumer Staples	Consumer Staples Distribution & Retail	Japan	3.35%
SYSMEX CORPORATION	Health Care	Health Care Equipment & Services	Japan	3.16%
ZOZO INC	Consumer Discretionary	Consumer Discretionary Distribution & Retail	Japan	3.06%
HANKYU HANSHIN HGS	Industrials	Transportation	Japan	2.93%



## What was the proportion of sustainability-related investments?

### What was the asset allocation?



**Asset allocation** describes the share of investments in specific assets.

### In which economic sectors were the investments made ?

Sector	Sub-Sector	% Assets
Industrials	Capital goods	13.48%

<i>Health Care</i>	<i>Health Care Equipment &amp; Services</i>	8.18%
<i>Industrials</i>	<i>Transportation</i>	8.13%
<i>Information Technology</i>	<i>Technology Hardware &amp; Equipment</i>	7.85%
<i>Financials</i>	<i>Insurance</i>	6.70%
<i>Communication Services</i>	<i>Telecommunication</i>	6.09%
<i>Consumer Discretionary</i>	<i>Consumer Durables &amp; Apparel</i>	5.73%
<i>Consumer Staples</i>	<i>Consumer Staples Distribution &amp; Retail</i>	4.91%
<i>Financials</i>	<i>Banks</i>	4.24%
<i>Health Care</i>	<i>Pharmaceuticals Biotech &amp; Life Sciences</i>	4.19%
<i>Consumer Discretionary</i>	<i>Consumer Services</i>	4.19%
<i>Information Technology</i>	<i>Semiconductors &amp; Semiconductor Equipment</i>	4.17%
<i>Real Estate</i>	<i>Real Estate Management &amp; Development</i>	4.12%
<i>Information Technology</i>	<i>Software &amp; Services</i>	4.09%
<i>Consumer Staples</i>	<i>Household &amp; Personal Products</i>	3.41%
<i>Consumer Discretionary</i>	<i>Consumer Discretionary Distribution &amp; Retail</i>	3.06%
<i>Consumer Staples</i>	<i>Food, Beverage &amp; Tobacco</i>	2.82%

<i>Consumer Discretionary</i>	<i>Automobiles &amp; Components</i>	<i>1.76%</i>
<i>Financials</i>	<i>Financial Services</i>	<i>1.68%</i>
<i>Industrials</i>	<i>Commercial &amp; Professional Services</i>	<i>0.40%</i>
<i>Others</i>	<i>Others</i>	<i>0.00%</i>
<i>Forex</i>	<i>Forex</i>	<i>-0.28%</i>
<i>Cash</i>	<i>Cash</i>	<i>1.11%</i>



**To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?**

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 0.00% in sustainable investments aligned with the EU Taxonomy.

- **Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy<sup>1</sup> ?**

Yes:

In fossil gas

In nuclear energy

No

Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

<sup>1</sup>Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

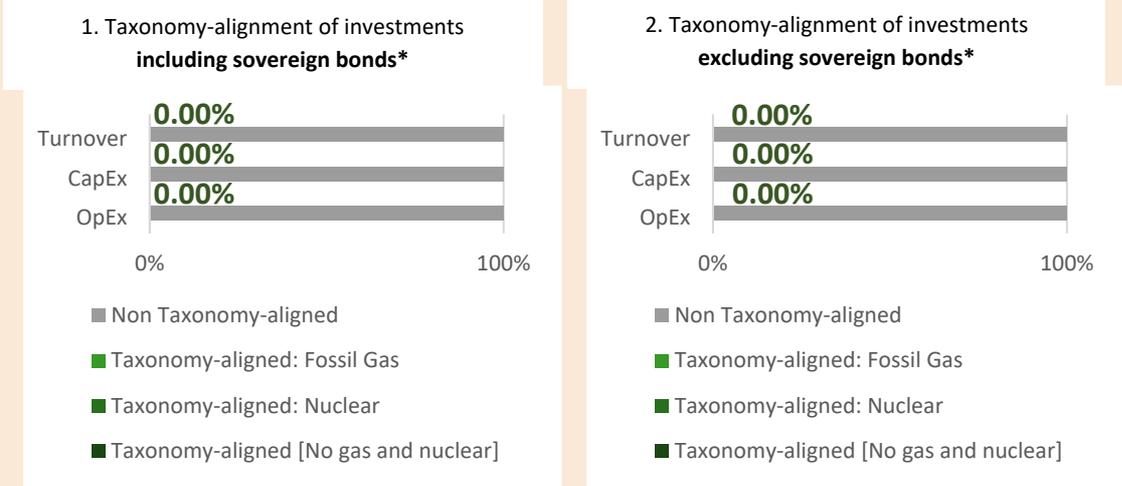
**Transitional activities** are activities for which low-carbon

alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

**Taxonomy-aligned activities** are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies
- **capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

**The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.**



\* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

● **What was the share of investments in transitional and enabling activities ?**

As of 30/09/2024, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.00% and the share of investment in enabling activities was 0.00%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?**

At the end of the previous period: the percentage of investments with Taxonomy alignment was 0.00%.

 are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

 **What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?**

The share of sustainable investments with environmental objective not aligned to taxonomy was **38.65%** at the end of the period. This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.

 **What was the share of socially sustainable investments ?**

The share of socially sustainable investments at the end of the period was 23.50%.



## What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards ?

“#2 Other” includes cash and other instruments held for the purpose of liquidity and portfolio risk management. For unrated bonds and shares, minimum environmental and social safeguards are in place via controversy screening against the UN Global Compact Principles.



## What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. Binding elements in the Index methodology ensure environmental and/or social characteristics are met at each rebalancing date. The Product strategy is also relying on systematic exclusions policies (normative and sectorial) as further described in Amundi Responsible Investment policy .



## How did this financial product perform compared to the reference benchmark ?

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error.

### ● **How does the reference benchmark differ from a broad market index ?**

MSCI Japan SRI Filtered PAB Index is an equity index based on the MSCI Japan index representative of the large and mid-cap stocks of Japanese market (the Parent Index). The Index provides exposure to companies with outstanding Environmental, Social and Governance (ESG) ratings and excludes companies whose products have negative social or environmental impacts. Additionally, the Index aims to represent the performance of a strategy that reweights securities based upon the opportunities and risks associated with the climate transition to meet the EU Paris-aligned benchmark (EU PAB) regulation minimum requirements.

### ● **How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?**

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index.

### ● **How did this financial product perform compared with the reference benchmark ?**

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index.

### ● **How did this financial product perform compared with the broad market index ?**

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. A comparison of the Index replicated by the Sub Fund vs its Parent index has already been detailed on section How did the sustainability indicators perform ?

**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI INDEX MSCI PACIFIC EX JAPAN SRI PAB

Legal entity identifier: 22210085PY3LW5RGLP55

## Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?



Yes



No

X



It made sustainable investments with an environmental objective:

\_\_\_\_\_



in economic activities that qualify as environmentally sustainable under the EU Taxonomy



in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy



It made a sustainable investments with a social objective: \_\_\_\_\_



It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 75.47% of sustainable investments



with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy



with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy



with a social objective



It promoted E/S characteristics, but did not make any sustainable investments



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The Sub Fund promoted environmental and/or social characteristics through among others replicating an index (MSCI EM Asia SRI Filtered PAB Index) meeting the minimum standards for EU Paris Aligned Benchmarks (EU PABs) under Regulation (EU) 2019/2089 amending Regulation (EU) 2016/1011.

● **How did the sustainability indicators perform?**

The weighted average greenhouse gas (GHG) intensity (the "WACI") is used to measure the attainment of each of the environmental or social characteristics promoted by this financial product. The WACI is the weighted average of the Index components' greenhouse gas (GHG) emissions (expressed in tCO<sub>2</sub>) divided by the enterprise value including cash.

The GHG emissions are divided into Scope 1, Scope 2, and Scope 3 emissions.

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

**Sustainability indicators** measure how the environmental or social characteristics promoted by the financial product are attained.

- Scope 1 emissions: those from sources owned or controlled by the company.
- Scope 2 emissions: those caused by the generation of electricity purchased by the company.
- Scope 3 emissions: include all other indirect emissions that occur in a company's value chain.

More precisely, MSCI Pacific ex Japan SRI Filtered PAB Index (the "Index") is constructed by applying a combination of values based exclusions and a best-in-class selection process to companies in the regional indexes that make up the Pare

- At the end of the period, the weighted average greenhouse gas (GHG) intensity (the "WACI") of the index MSCI Pacific ex Japan SRI filtered PAB Index is 180.503.
- At the end of the period, the weighted average greenhouse gas (GHG) intensity (the "WACI") of the parent index MSCI Pacific ex Japan Index is 523.492.

● **... and compared to previous periods?**

The previous period weighted average greenhouse gas (GHG) intensity of the index (the WACI) was 188.107

● **What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?**

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at [www.amundi.lu](http://www.amundi.lu)

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

● **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

– ***How were the indicators for adverse impacts on sustainability factors taken into account?***

The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.

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## How did this financial product consider principal adverse impacts on sustainability factors?

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product's strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

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- **Vote** : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
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## What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: **From 01/10/2023 to 30/09/2024**

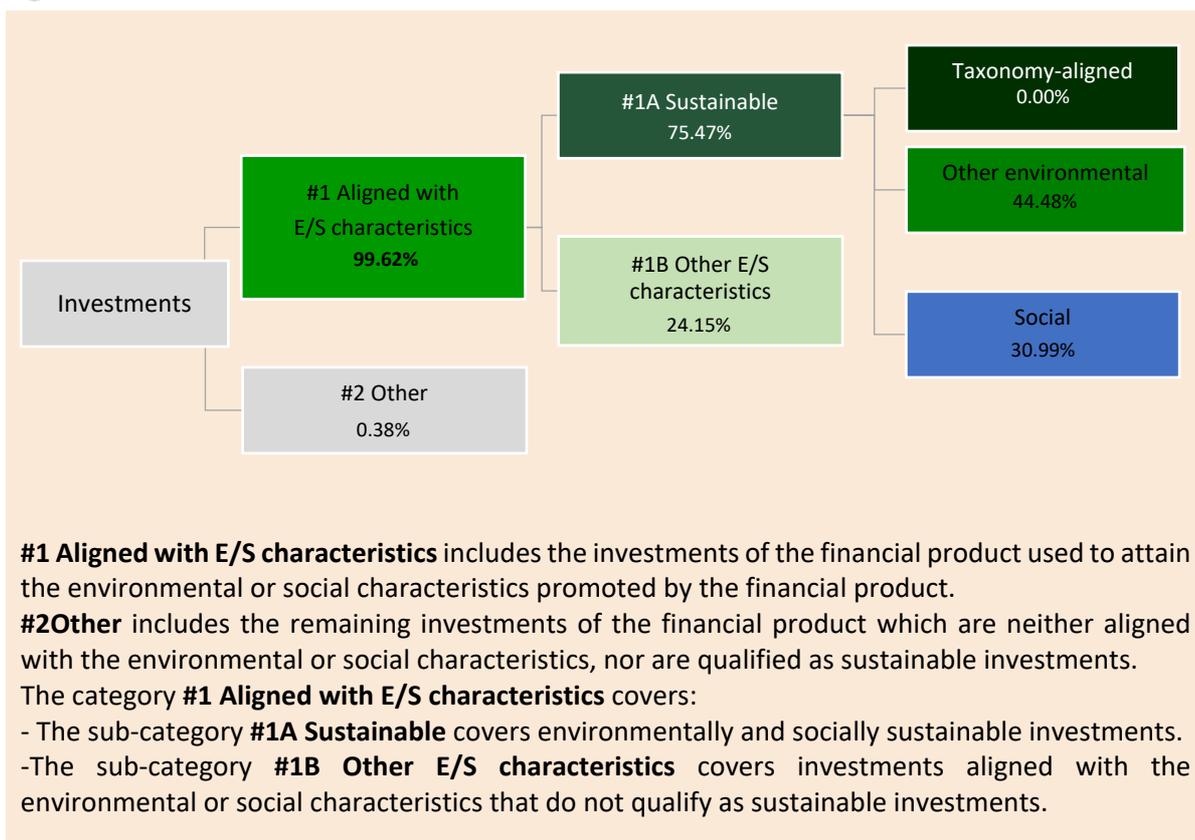
Largest Investments	Sector	Sub-Sector	Country	% Assets
WISETECH GLOBAL LTD	Information Technology	Software & Services	Australia	6.73%
AIA GROUP LTD	Financials	Insurance	Hong Kong	6.03%
BRAMBLES LTD	Industrials	Commercial & Professional Services	Australia	5.62%
JAMES HARDIEIndustr PLC	Materials	Construction Materials	Ireland	5.28%
GOODMAN GROUP	Real Estate	REITs	Australia	5.12%
NORTHERN STAR RESOURCES LTD	Materials	Metals & Mining	Australia	5.08%
QBE INSURANCE	Financials	Insurance	Australia	4.69%
SUNCORP GROUP LTD	Financials	Insurance	Australia	4.66%
TRANSURBAN GROUP	Industrials	Transportation	Australia	4.53%
CSL LTD	Health Care	Pharmaceuticals Biotech & Life Sciences	Australia	4.30%
COCHLEAR LTD	Health Care	Health Care Equipment & Services	Australia	4.21%
HANG SENG BANK	Financials	Banks	Hong Kong	4.14%
CAPITALAND	Real Estate	REITs	Singapore	4.05%

INTEGRATED COM TR				
ASX LTD	Financials	Financial Services	Australia	3.82%
CAPITALAND ASCENDAS REIT	Real Estate	REITs	Singapore	3.78%



## What was the proportion of sustainability-related investments?

### What was the asset allocation?



**Asset allocation** describes the share of investments in specific assets.

### In which economic sectors were the investments made ?

<i>Sector</i>	<i>Sub-Sector</i>	<i>% Assets</i>
<i>Real Estate</i>	<i>REITs</i>	<i>15.95%</i>
<i>Financials</i>	<i>Insurance</i>	<i>15.38%</i>
<i>Materials</i>	<i>Metals &amp; Mining</i>	<i>10.95%</i>

<i>Financials</i>	<i>Financial Services</i>	7.29%
<i>Industrials</i>	<i>Transportation</i>	7.20%
<i>Information Technology</i>	<i>Software &amp; Services</i>	6.73%
<i>Industrials</i>	<i>Commercial &amp; Professional Services</i>	5.62%
<i>Materials</i>	<i>Construction Materials</i>	5.28%
<i>Real Estate</i>	<i>Real Estate Management &amp; Development</i>	4.51%
<i>Health Care</i>	<i>Pharmaceuticals Biotech &amp; Life Sciences</i>	4.30%
<i>Health Care</i>	<i>Health Care Equipment &amp; Services</i>	4.21%
<i>Financials</i>	<i>Banks</i>	4.14%
<i>Materials</i>	<i>Chemicals</i>	2.86%
<i>Utilities</i>	<i>Independent Power &amp; Renewable Electricity Producers</i>	2.24%
<i>Industrials</i>	<i>Capital goods</i>	1.58%
<i>Utilities</i>	<i>Electric Utilities</i>	1.38%
<i>Others</i>	<i>Others</i>	0.00%
<i>Forex</i>	<i>Forex</i>	-0.01%
<i>Cash</i>	<i>Cash</i>	0.39%

To comply with the EU Taxonomy, the criteria for **fossil gas**



**To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?**

include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

**Taxonomy-aligned activities** are expressed as a share of:  
**-turnover** reflecting the share of revenue from green activities of investee companies  
**-capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.  
**- operational expenditure (OpEx)** reflecting green operational activities of investee companies.

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 0.00% in sustainable investments aligned with the EU Taxonomy.

● **Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy<sup>1</sup> ?**

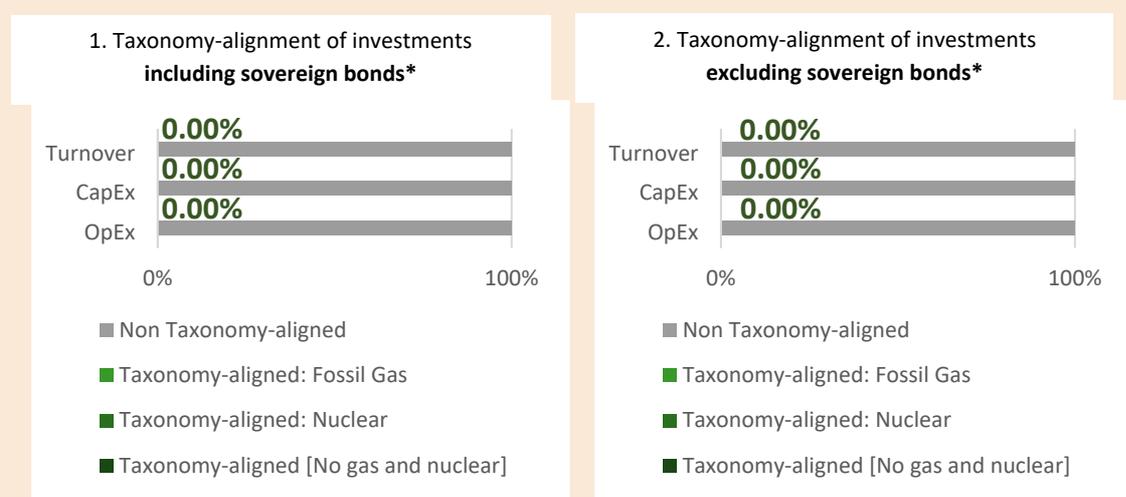
Yes:  
 In fossil gas       In nuclear energy

No

Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

<sup>1</sup>Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

**The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.**



\* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

● **What was the share of investments in transitional and enabling activities ?**

As of 30/09/2024, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.00% and the share of investment in enabling activities was 0.00%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

- **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?**

At the end of the previous period: the percentage of investments with Taxonomy alignment was 0.00%.

 are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

- **What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?**

The share of sustainable investments with environmental objective not aligned to taxonomy was **44.48%** at the end of the period.

This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.

- **What was the share of socially sustainable investments ?**

The share of socially sustainable investments at the end of the period was 30.99%.

- **What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards ?**

“#2 Other” includes cash and other instruments held for the purpose of liquidity and portfolio risk management. For unrated bonds and shares, minimum environmental and social safeguards are in place via controversy screening against the UN Global Compact Principles.



- **What actions have been taken to meet the environmental and/or social characteristics during the reference period ?**

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. Binding elements in the Index methodology ensure environmental and/or social characteristics are met at each rebalancing date. The Product strategy is also relying on systematic exclusions policies (normative and sectorial) as further described in Amundi Responsible Investment policy .



- **How did this financial product perform compared to the reference benchmark ?**

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error.

- **How does the reference benchmark differ from a broad market index ?**

MSCI Pacific ex Japan SRI Filtered PAB Index is an equity index based on the MSCI Pacific ex Japan index representative of the large and mid-cap stocks across 4 of 5 developed markets countries of the Pacific region, excluding Japan (as of November 2021) (the Parent Index). The Index provides exposure to companies with outstanding Environmental, Social and Governance (ESG) ratings and excludes companies whose products have negative social or environmental impacts. Additionally, the Index aims to represent the performance of a strategy that reweights securities based upon the opportunities and risks associated with the climate transition to meet the EU Paris-aligned benchmark (EU PAB) regulation minimum requirements.

**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index.

- ***How did this financial product perform compared with the reference benchmark ?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index.

- ***How did this financial product perform compared with the broad market index ?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. A comparison of the Index replicated by the Sub Fund vs its Parent index has already been detailed on section How did the sustainability indicators perform ?

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI INDEX MSCI USA SRI PAB

Legal entity identifier: 549300W0L1QTBIEUXI22

## Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?



Yes



No



It made **sustainable investments with an environmental objective:**



in economic activities that qualify as environmentally sustainable under the EU Taxonomy



in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy



It made a **sustainable investments with a social objective:** \_\_\_\_\_



It promoted **Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of **58.46%** of sustainable investments



with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy



with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy



with a social objective



It promoted E/S characteristics, but **did not make any sustainable investments**



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The Sub Fund promoted environmental and/or social characteristics through among others replicating an index (MSCI USA SRI Filtered PAB Index) meeting the minimum standards for EU Paris Aligned Benchmarks (EU PABs) under Regulation (EU) 2019/2089 amending Regulation (EU) 2016/1011.

● **How did the sustainability indicators perform?**

The weighted average greenhouse gas (GHG) intensity (the "WACI") is used to measure the attainment of each of the environmental or social characteristics promoted by this financial product. The WACI is the weighted average of the Index components' greenhouse gas (GHG) emissions (expressed in tCO<sub>2</sub>) divided by the enterprise value including cash. The GHG emissions are divided into Scope 1, Scope 2, and Scope 3 emissions.

-Scope 1 emissions: those from sources owned or controlled by the company.

-Scope 2 emissions: those caused by the generation of electricity purchased by the company.

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

**Sustainability indicators** measure how the environmental or social characteristics promoted by the financial product are attained.

-Scope 3 emissions: include all other indirect emissions that occur in a company's value chain.

The sustainability indicator used is the weighted average greenhouse gas (GHG) intensity (the "WACI") of the ESG reference benchmark that is measured against the weighted average greenhouse gas (GHG) intensity (the "WACI") score of the Parent index.

At the end of the period:

- the weighted average greenhouse gas (GHG) intensity (the "WACI") of the MSCI USA SRI Filtered PAB Index is 73.932

- the weighted average greenhouse gas (GHG) intensity (the "WACI") of the MSCI USA index (the "Parent Index") is 234.86

● ***... and compared to previous periods?***

The previous period weighted average greenhouse gas (GHG) intensity of the index (the WACI) was 97.915

● ***What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?***

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at [www.amundi.lu](http://www.amundi.lu)

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

● ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

– ***How were the indicators for adverse impacts on sustainability factors taken into account?***

The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.

The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:

- Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
- Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
- Be cleared of any controversy in relation to work conditions and human rights.
- Be cleared of any controversy in relation to biodiversity and pollution

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

– ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

*The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.*

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

*Any other sustainable investments must also not significantly harm any environmental or social objectives.*



**How did this financial product consider principal adverse impacts on sustainability factors?**

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product's strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- **Exclusion** : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- **Engagement** : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- **Vote** : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- **Controversies monitoring** : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.



### What were the top investments of this financial product?

Largest Investments	Sector	Sub-Sector	Country	% Assets
MICROSOFT CORP	Information Technology	Software & Services	United States	4.42%
NVIDIA CORP	Information Technology	Semiconductors & Semiconductor Equipment	United States	4.33%
TEXAS INSTRUMENTS	Information Technology	Semiconductors & Semiconductor Equipment	United States	3.86%
ADOBE INC	Information Technology	Software & Services	United States	3.76%
HOME DEPOT INC	Consumer Discretionary	Consumer Discretionary Distribution & Retail	United States	3.72%
DANAHER CORP	Health Care	Pharmaceuticals Biotech & Life Sciences	United States	2.59%
INTUIT INC	Information Technology	Software & Services	United States	2.34%
APPLIED MATERIALS INC	Information Technology	Semiconductors & Semiconductor Equipment	United States	2.23%
VERIZON COMMUNICATIONS INC	Communication Services	Telecommunication	United States	2.15%
WALT DISNEY CO/THE	Communication Services	Media & Entertainment	United States	2.11%
INTEL CORP	Information Technology	Semiconductors & Semiconductor Equipment	United States	1.85%

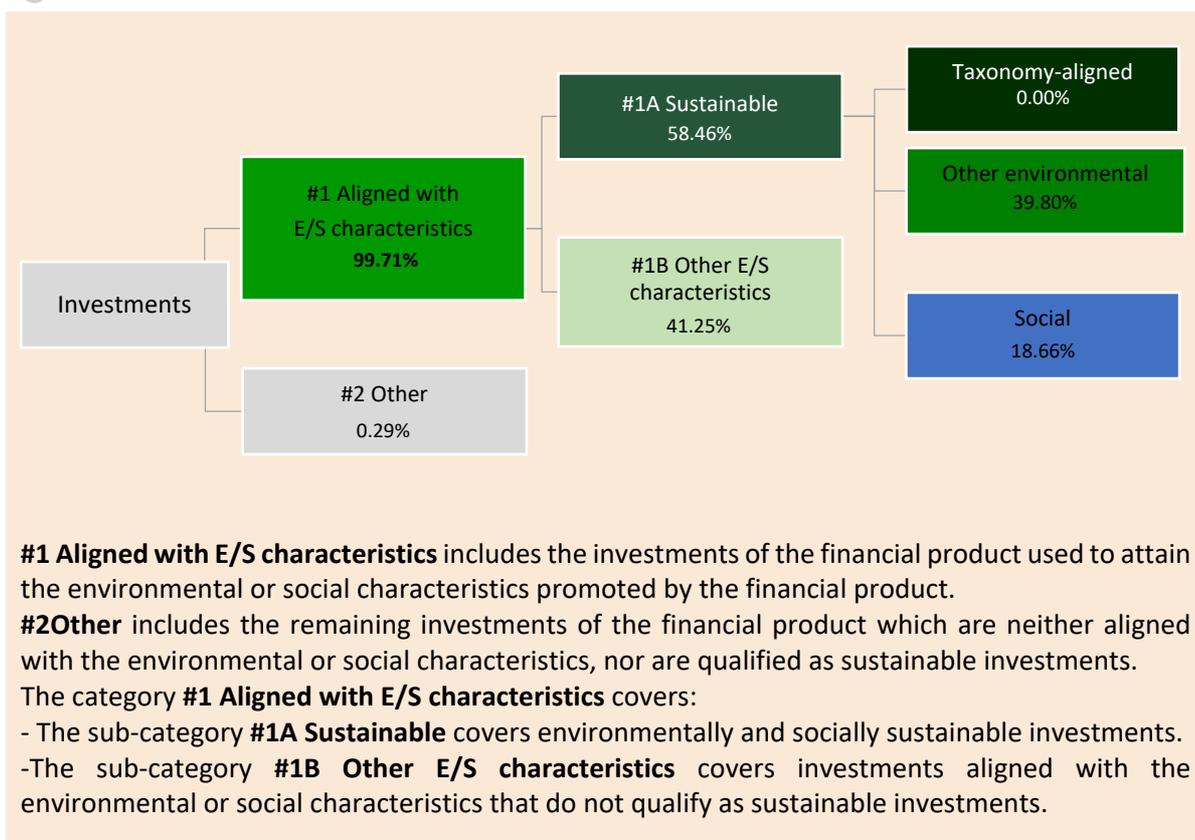
The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: **From 01/10/2023 to 30/09/2024**

AMERICAN WATER WORKS	Utilities	Water Utilities	United States	1.54%
S&P GLOBAL INC	Financials	Financial Services	United States	1.51%
WELLTOWER INC	Real Estate	REITs	United States	1.51%
AMERICAN TOWER CL A	Real Estate	REITs	United States	1.49%



## What was the proportion of sustainability-related investments?

### What was the asset allocation?



**Asset allocation** describes the share of investments in specific assets.

### In which economic sectors were the investments made ?

Sector	Sub-Sector	% Assets
Information Technology	Semiconductors & Semiconductor Equipment	14.87%
Information Technology	Software & Services	11.41%
Industrials	Capital goods	10.70%

<i>Health Care</i>	<i>Pharmaceuticals Biotech &amp; Life Sciences</i>	<i>10.58%</i>
<i>Financials</i>	<i>Financial Services</i>	<i>8.29%</i>
<i>Consumer Discretionary</i>	<i>Consumer Discretionary Distribution &amp; Retail</i>	<i>5.81%</i>
<i>Real Estate</i>	<i>REITs</i>	<i>5.61%</i>
<i>Health Care</i>	<i>Health Care Equipment &amp; Services</i>	<i>4.98%</i>
<i>Financials</i>	<i>Insurance</i>	<i>4.46%</i>
<i>Communication Services</i>	<i>Media &amp; Entertainment</i>	<i>2.58%</i>
<i>Communication Services</i>	<i>Telecommunication</i>	<i>2.15%</i>
<i>Utilities</i>	<i>Water Utilities</i>	<i>1.54%</i>
<i>Consumer Staples</i>	<i>Household &amp; Personal Products</i>	<i>1.43%</i>
<i>Industrials</i>	<i>Transportation</i>	<i>1.38%</i>
<i>Industrials</i>	<i>Commercial &amp; Professional Services</i>	<i>1.38%</i>
<i>Consumer Staples</i>	<i>Food, Beverage &amp; Tobacco</i>	<i>1.09%</i>
<i>Materials</i>	<i>Metals &amp; Mining</i>	<i>0.98%</i>
<i>Financials</i>	<i>Banks</i>	<i>0.97%</i>
<i>Consumer Discretionary</i>	<i>Consumer Services</i>	<i>0.95%</i>
<i>Consumer Discretionary</i>	<i>Consumer Durables &amp; Apparel</i>	<i>0.81%</i>

<i>Utilities</i>	<i>Electric Utilities</i>	<i>0.73%</i>
<i>Information Technology</i>	<i>Technology Hardware &amp; Equipment</i>	<i>0.63%</i>
<i>Materials</i>	<i>Chemicals</i>	<i>0.39%</i>
<i>Materials</i>	<i>Containers &amp; Packaging</i>	<i>0.30%</i>
<i>Consumer Discretionary</i>	<i>Automobiles &amp; Components</i>	<i>0.03%</i>
<i>Others</i>	<i>Others</i>	<i>0.00%</i>
<i>Forex</i>	<i>Forex</i>	<i>-0.00%</i>
<i>Cash</i>	<i>Cash</i>	<i>5.96%</i>



### To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 0.00% in sustainable investments aligned with the EU Taxonomy.

● **Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy<sup>1</sup> ?**

Yes:

In fossil gas

In nuclear energy

No

Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

<sup>1</sup>Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

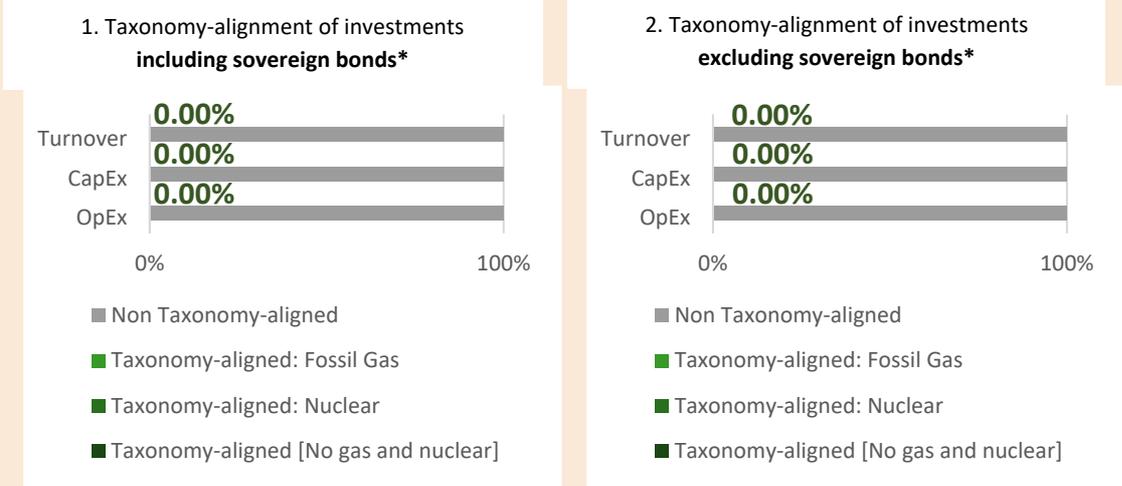
**Transitional activities** are activities for which low-carbon

alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

**Taxonomy-aligned activities** are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies
- **capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

**The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.**



\* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

● **What was the share of investments in transitional and enabling activities ?**

As of 30/09/2024, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.00% and the share of investment in enabling activities was 0.00%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?**

At the end of the previous period: the percentage of investments with Taxonomy alignment was 0.00%.

 are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

 **What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?**

The share of sustainable investments with environmental objective not aligned to taxonomy was **39.80%** at the end of the period. This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.

 **What was the share of socially sustainable investments ?**

The share of socially sustainable investments at the end of the period was 18.66%.



## What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards ?

“#2 Other” includes cash and other instruments held for the purpose of liquidity and portfolio risk management. For unrated bonds and shares, minimum environmental and social safeguards are in place via controversy screening against the UN Global Compact Principles.



## What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. Binding elements in the Index methodology ensure environmental and/or social characteristics are met at each rebalancing date. The Product strategy is also relying on systematic exclusions policies (normative and sectorial) as further described in Amundi Responsible Investment policy .



## How did this financial product perform compared to the reference benchmark ?

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error.

### ● **How does the reference benchmark differ from a broad market index ?**

MSCI USA SRI Filtered PAB Index is an equity index based on the MSCI USA index representative of the large and mid-cap stocks of the US market (the Parent Index). The Index provides exposure to companies with outstanding Environmental, Social and Governance (ESG) ratings and excludes companies whose products have negative social or environmental impacts. Additionally, the Index aims to represent the performance of a strategy that reweights securities based upon the opportunities and risks associated with the climate transition to meet the EU Paris-aligned benchmark (EU PAB) regulation minimum requirements.

### ● **How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?**

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index.

### ● **How did this financial product perform compared with the reference benchmark ?**

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index.

### ● **How did this financial product perform compared with the broad market index ?**

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. A comparison of the Index replicated by the Sub Fund vs its Parent index has already been detailed on section How did the sustainability indicators perform ?

**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI INDEX MSCI  
WORLD SRI PAB

Legal entity identifier:  
54930067TT873B9E5C67

## Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?



Yes



No

X



It made sustainable investments with an environmental objective:



in economic activities that qualify as environmentally sustainable under the EU Taxonomy



in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy



It made a sustainable investments with a social objective: \_\_\_\_\_



It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of **67.30%** of sustainable investments



with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy



with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy



with a social objective



It promoted E/S characteristics, but did not make any sustainable investments



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The Sub Fund promoted environmental and/or social characteristics through among others replicating an index (MSCI World SRI Filtered PAB Index) meeting the minimum standards for EU Paris Aligned Benchmarks (EU PABs) under Regulation (EU) 2019/2089 amending Regulation (EU) 2016/1011.

● **How did the sustainability indicators perform?**

The weighted average greenhouse gas (GHG) intensity (the "WACI") is used to measure the attainment of each of the environmental or social characteristics promoted by this financial product. The WACI is the weighted average of the Index components' greenhouse gas (GHG) emissions (expressed in tCO<sub>2</sub>) divided by the enterprise value including cash. The GHG emissions are divided into Scope 1, Scope 2, and Scope 3 emissions.

-Scope 1 emissions: those from sources owned or controlled by the company.

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

**Sustainability indicators** measure how the environmental or social characteristics promoted by the financial product are attained.

- Scope 2 emissions: those caused by the generation of electricity purchased by the company.
- Scope 3 emissions: include all other indirect emissions that occur in a company's value chain.

The sustainability indicator used is the weighted average greenhouse gas (GHG) intensity (the "WACI") of the ESG reference benchmark that is measured against the weighted average greenhouse gas (GHG) intensity (the "WACI") score of the Parent index.

At the end of the period:

- the weighted average greenhouse gas (GHG) intensity (the "WACI") of the MSCI World SRI Filtered PAB Index is 112.656
- the weighted average greenhouse gas (GHG) intensity (the "WACI") of the MSCI World Index (the "Parent Index") is 314.281

● **... and compared to previous periods?**

The previous period weighted average greenhouse gas (GHG) intensity of the index (the WACI) was 142.355

● **What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?**

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at [www.amundi.lu](http://www.amundi.lu)

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

● **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

– ***How were the indicators for adverse impacts on sustainability factors taken into account?***

The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.

The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:

- Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
- Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
- Be cleared of any controversy in relation to work conditions and human rights.
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– ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

*The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.*

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

*Any other sustainable investments must also not significantly harm any environmental or social objectives.*



**How did this financial product consider principal adverse impacts on sustainability factors?**

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product's strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- **Exclusion** : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- **Engagement** : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- **Vote** : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- **Controversies monitoring** : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.



### What were the top investments of this financial product?

Largest Investments	Sector	Sub-Sector	Country	% Assets
TESLA INC	Consumer Discretionary	Automobiles & Components	United States	4.61%
MICROSOFT CORP	Information Technology	Software & Services	United States	4.50%
NVIDIA CORP	Information Technology	Semiconductors & Semiconductor Equipment	United States	4.33%
ASML HOLDING NV	Information Technology	Semiconductors & Semiconductor Equipment	Netherlands	3.42%
HOME DEPOT INC	Consumer Discretionary	Consumer Discretionary Distribution & Retail	United States	2.39%
ADOBE INC	Information Technology	Software & Services	United States	2.33%
NOVO NORDISK A/S-B	Health Care	Pharmaceuticals Biotech & Life Sciences	Denmark	2.11%
TEXAS INSTRUMENTS	Information Technology	Semiconductors & Semiconductor Equipment	United States	2.01%
INTUIT INC	Information Technology	Software & Services	United States	1.70%
APPLIED MATERIALS INC	Information Technology	Semiconductors & Semiconductor Equipment	United States	1.70%
VERIZON COMMUNICATIONS INC	Communication Services	Telecommunication	United States	1.58%

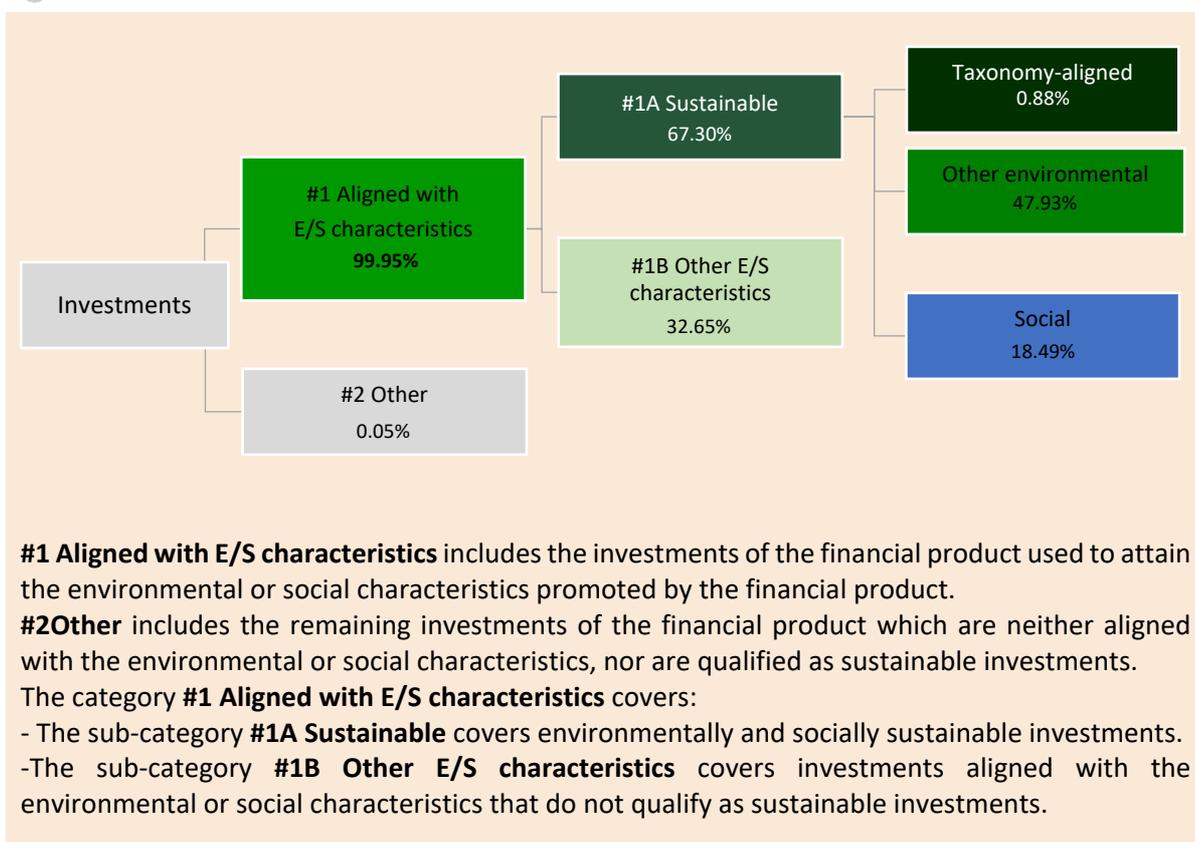
The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: **From 01/10/2023 to 30/09/2024**

WALT DISNEY CO/THE	Communication Services	Media & Entertainment	United States	1.46%
DANAHER CORP	Health Care	Pharmaceuticals Biotech & Life Sciences	United States	1.10%
LAM RESEARCH CORP	Information Technology	Semiconductors & Semiconductor Equipment	United States	1.07%
INTEL CORP	Information Technology	Semiconductors & Semiconductor Equipment	United States	1.04%



## What was the proportion of sustainability-related investments?

### What was the asset allocation?



**Asset allocation** describes the share of investments in specific assets.

### In which economic sectors were the investments made ?

Sector	Sub-Sector	% Assets
Information Technology	Semiconductors & Semiconductor Equipment	14.84%

<i>Information Technology</i>	<i>Software &amp; Services</i>	<i>11.02%</i>
<i>Industrials</i>	<i>Capital goods</i>	<i>8.79%</i>
<i>Health Care</i>	<i>Pharmaceuticals Biotech &amp; Life Sciences</i>	<i>7.71%</i>
<i>Financials</i>	<i>Insurance</i>	<i>6.02%</i>
<i>Financials</i>	<i>Financial Services</i>	<i>5.39%</i>
<i>Consumer Discretionary</i>	<i>Consumer Discretionary Distribution &amp; Retail</i>	<i>5.25%</i>
<i>Consumer Discretionary</i>	<i>Automobiles &amp; Components</i>	<i>4.87%</i>
<i>Health Care</i>	<i>Health Care Equipment &amp; Services</i>	<i>4.52%</i>
<i>Financials</i>	<i>Banks</i>	<i>3.25%</i>
<i>Real Estate</i>	<i>REITs</i>	<i>3.08%</i>
<i>Consumer Discretionary</i>	<i>Consumer Durables &amp; Apparel</i>	<i>2.51%</i>
<i>Communication Services</i>	<i>Telecommunication</i>	<i>2.32%</i>
<i>Communication Services</i>	<i>Media &amp; Entertainment</i>	<i>2.26%</i>
<i>Consumer Staples</i>	<i>Food, Beverage &amp; Tobacco</i>	<i>2.26%</i>
<i>Materials</i>	<i>Chemicals</i>	<i>2.17%</i>
<i>Industrials</i>	<i>Transportation</i>	<i>2.04%</i>
<i>Industrials</i>	<i>Commercial &amp; Professional Services</i>	<i>1.79%</i>

<i>Consumer Staples</i>	<i>Household &amp; Personal Products</i>	<i>1.73%</i>
<i>Consumer Staples</i>	<i>Consumer Staples Distribution &amp; Retail</i>	<i>1.40%</i>
<i>Utilities</i>	<i>Electric Utilities</i>	<i>1.31%</i>
<i>Consumer Discretionary</i>	<i>Consumer Services</i>	<i>1.13%</i>
<i>Materials</i>	<i>Metals &amp; Mining</i>	<i>0.98%</i>
<i>Information Technology</i>	<i>Technology Hardware &amp; Equipment</i>	<i>0.80%</i>
<i>Utilities</i>	<i>Water Utilities</i>	<i>0.65%</i>
<i>Real Estate</i>	<i>Real Estate Management &amp; Development</i>	<i>0.60%</i>
<i>Materials</i>	<i>Construction Materials</i>	<i>0.39%</i>
<i>Materials</i>	<i>Containers &amp; Packaging</i>	<i>0.36%</i>
<i>Utilities</i>	<i>Independent Power &amp; Renewable Electricity Producers</i>	<i>0.27%</i>
<i>Forex</i>	<i>Forex</i>	<i>0.14%</i>
<i>Materials</i>	<i>Paper &amp; Forest Products</i>	<i>0.08%</i>
<i>Others</i>	<i>Others</i>	<i>0.00%</i>
<i>Cash</i>	<i>Cash</i>	<i>0.05%</i>



### **To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?**

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 0.88% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change mitigation objectives of the EU Taxonomy.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by

the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

**Taxonomy-aligned activities** are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies  
- **capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.

- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data.

The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

● **Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy<sup>1</sup> ?**

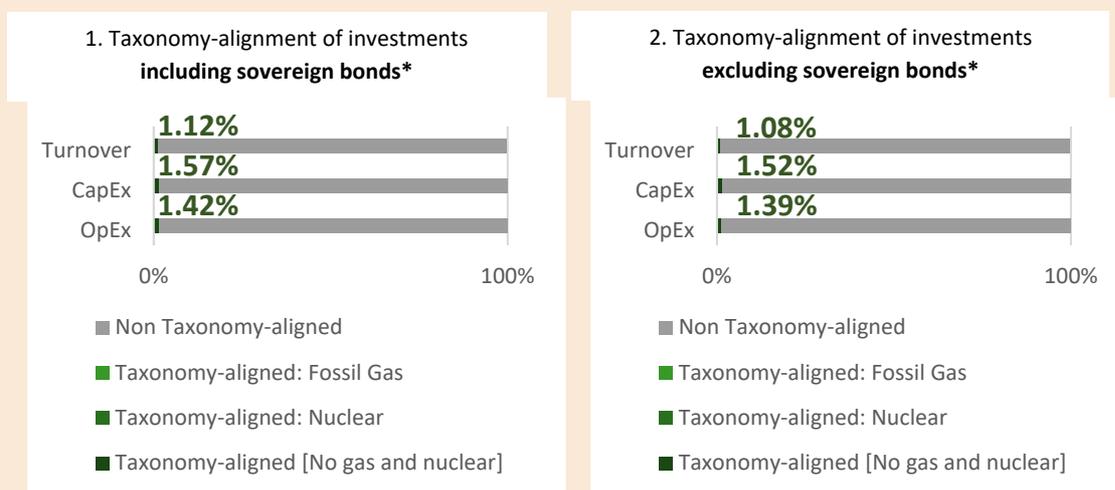
Yes:  
 In fossil gas       In nuclear energy

No

Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

<sup>1</sup>Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

**The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.**



\* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

● **What was the share of investments in transitional and enabling activities ?**

As of 30/09/2024, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.00% and the share of investment in enabling activities was 0.93%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

- **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?**

At the end of the previous period: the percentage of investments with Taxonomy alignment was 1.04%.

 are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



**What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?**

The share of sustainable investments with environmental objective not aligned to taxonomy was **47.93%** at the end of the period.

This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.



**What was the share of socially sustainable investments ?**

The share of socially sustainable investments at the end of the period was 18.49%.



**What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards ?**

“#2 Other” includes cash and other instruments held for the purpose of liquidity and portfolio risk management. For unrated bonds and shares, minimum environmental and social safeguards are in place via controversy screening against the UN Global Compact Principles.



**What actions have been taken to meet the environmental and/or social characteristics during the reference period ?**

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. Binding elements in the Index methodology ensure environmental and/or social characteristics are met at each rebalancing date. The Product strategy is also relying on systematic exclusions policies (normative and sectorial) as further described in Amundi Responsible Investment policy .



**How did this financial product perform compared to the reference benchmark ?**

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error.

- **How does the reference benchmark differ from a broad market index ?**

MSCI World SRI Filtered PAB Index is an equity index based on the MSCI World index representative of the large and mid-cap stocks across 23 developed market countries (as of November 2021) (the Parent Index). The Index provides exposure to companies with outstanding Environmental, Social and Governance (ESG) ratings and excludes companies whose products have negative social or environmental impacts. Additionally, the Index aims to represent the performance of a strategy that reweights securities based upon the opportunities and risks associated with the climate transition to meet the EU Paris-aligned benchmark (EU PAB) regulation minimum requirements.

**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index.

- ***How did this financial product perform compared with the reference benchmark ?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index.

- ***How did this financial product perform compared with the broad market index ?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. A comparison of the Index replicated by the Sub Fund vs its Parent index has already been detailed on section How did the sustainability indicators perform ?

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI MSCI UK IMI SRI PAB

Legal entity identifier: 222100W4JS565M7W3C88

## Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?



Yes



X

No



It made **sustainable investments with an environmental objective:**

\_\_\_\_\_



in economic activities that qualify as environmentally sustainable under the EU Taxonomy



in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy



It made a **sustainable investments with a social objective:** \_\_\_\_\_



It promoted **Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of **67.77%** of sustainable investments



with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy



with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy



with a social objective



It promoted E/S characteristics, but **did not make any sustainable investments**

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The Sub Fund promoted environmental and/or social characteristics through among others replicating an index (MSCI UK IMI SRI Filtered PAB Index) meeting the minimum standards for EU Paris Aligned Benchmarks (EU PABs) under Regulation (EU) 2019/2089 amending Regulation (EU) 2016/1011.

**Sustainability indicators** measure how the environmental or social characteristics promoted by the financial product are attained.

● **How did the sustainability indicators perform?**

The weighted average greenhouse gas (GHG) intensity (the "WACI") is used to measure the attainment of each of the environmental or social characteristics promoted by this financial product. The WACI is the weighted average of the Index components' greenhouse gas (GHG) emissions (expressed in tCO<sub>2</sub>) divided by the enterprise value including cash.

The GHG emissions are divided into Scope 1, Scope 2, and Scope 3 emissions.

- Scope 1 emissions: those from sources owned or controlled by the company.
- Scope 2 emissions: those caused by the generation of electricity purchased by the company.
- Scope 3 emissions: include all other indirect emissions that occur in a company's value chain.

More precisely, MSCI UK IMI SRI Filtered PAB Index (the "Index") is constructed by applying a combination of values based exclusions and a best-in-class selection process to companies in the Parent Index and to meet the EU Paris-aligned benchmark (EU PAB) regulation minimum requirements.

- At the end of the period, the weighted average greenhouse gas (GHG) intensity (the "WACI") of the index MSCI UK IMI SRI filtered PAB Index is 199.453.
- At the end of the period, the weighted average greenhouse gas (GHG) intensity (the "WACI") of the parent index MSCI UK IMI Index is 703.796.

● **... and compared to previous periods?**

The previous period weighted average greenhouse gas (GHG) intensity of the index (the WACI) was 252.534

● **What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?**

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at [www.amundi.lu](http://www.amundi.lu)

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The sustainable nature of an investment is assessed at investee company level.

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detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

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– ***How were the indicators for adverse impacts on sustainability factors taken into account?***

The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.

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## What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: **From 01/10/2023 to 30/09/2024**

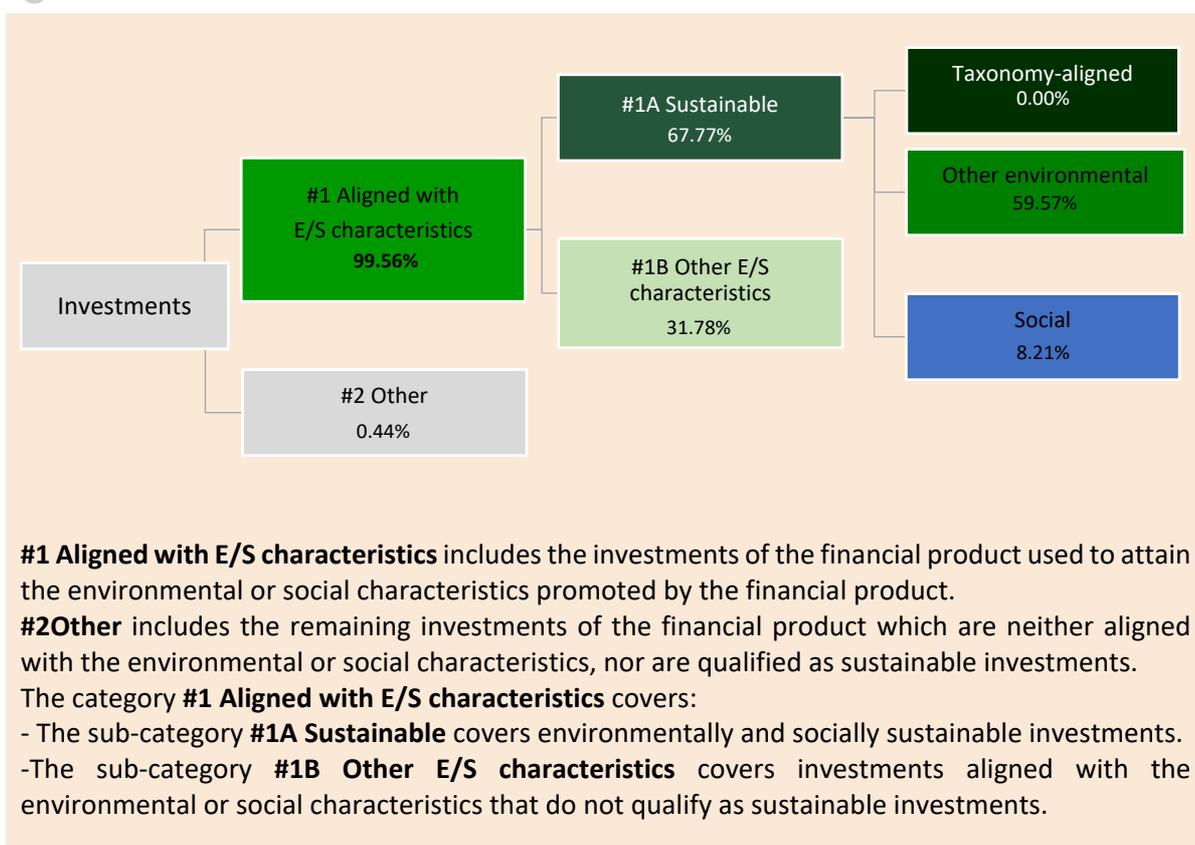
Largest Investments	Sector	Sub-Sector	Country	% Assets
RELX PLC	Industrials	Commercial & Professional Services	United Kingdom	4.93%
SMITH & NEPHEW PLC	Health Care	Health Care Equipment & Services	United Kingdom	4.88%
LLOYDS BANKING GROUP PLC	Financials	Banks	United Kingdom	4.43%
ASTRAZENECA GBP	Health Care	Pharmaceuticals Biotech & Life Sciences	United Kingdom	4.37%
RECKITT BENCKISER GROUP PLC	Consumer Staples	Household & Personal Products	United Kingdom	4.32%
HALEON PLC	Consumer Staples	Household & Personal Products	United Kingdom	3.99%
BARCLAYS PLC	Financials	Banks	United Kingdom	3.79%
3I GROUP PLC	Financials	Financial Services	United Kingdom	3.44%
SSE PLC	Utilities	Electric Utilities	United Kingdom	3.33%
CONVATEC GROUP PLC	Health Care	Health Care Equipment & Services	United Kingdom	3.19%
NEXT PLC	Consumer Discretionary	Consumer Discretionary Distribution &	United Kingdom	2.36%

		Retail		
NATWEST GROUP PLC	Financials	Banks	United Kingdom	2.33%
STANDARD CHARTERED PLC	Financials	Banks	United Kingdom	2.08%
HALMA PLC	Information Technology	Technology Hardware & Equipment	United Kingdom	1.98%
ANTOFAGASTA PLC	Materials	Metals & Mining	United Kingdom	1.73%



## What was the proportion of sustainability-related investments?

### What was the asset allocation?



**Asset allocation** describes the share of investments in specific assets.

### In which economic sectors were the investments made ?

Sector	Sub-Sector	% Assets
Financials	Banks	12.66%
Industrials	Capital goods	8.76%

<i>Health Care</i>	<i>Health Care Equipment &amp; Services</i>	8.69%
<i>Consumer Staples</i>	<i>Household &amp; Personal Products</i>	8.60%
<i>Industrials</i>	<i>Commercial &amp; Professional Services</i>	6.91%
<i>Consumer Discretionary</i>	<i>Consumer Discretionary Distribution &amp; Retail</i>	5.86%
<i>Real Estate</i>	<i>REITs</i>	5.70%
<i>Consumer Staples</i>	<i>Food, Beverage &amp; Tobacco</i>	5.54%
<i>Health Care</i>	<i>Pharmaceuticals Biotech &amp; Life Sciences</i>	5.33%
<i>Financials</i>	<i>Financial Services</i>	4.93%
<i>Consumer Discretionary</i>	<i>Consumer Durables &amp; Apparel</i>	3.82%
<i>Financials</i>	<i>Insurance</i>	3.75%
<i>Utilities</i>	<i>Electric Utilities</i>	3.33%
<i>Materials</i>	<i>Metals &amp; Mining</i>	3.11%
<i>Information Technology</i>	<i>Technology Hardware &amp; Equipment</i>	2.54%
<i>Consumer Discretionary</i>	<i>Consumer Services</i>	1.74%
<i>Materials</i>	<i>Chemicals</i>	1.69%
<i>Communication Services</i>	<i>Media &amp; Entertainment</i>	1.52%
<i>Consumer Staples</i>	<i>Consumer Staples Distribution &amp; Retail</i>	1.48%

<i>Information Technology</i>	<i>Software &amp; Services</i>	<i>0.85%</i>
<i>Communication Services</i>	<i>Telecommunication</i>	<i>0.73%</i>
<i>Industrials</i>	<i>Transportation</i>	<i>0.66%</i>
<i>Materials</i>	<i>Paper &amp; Forest Products</i>	<i>0.57%</i>
<i>Materials</i>	<i>Containers &amp; Packaging</i>	<i>0.55%</i>
<i>Consumer Discretionary</i>	<i>Automobiles &amp; Components</i>	<i>0.20%</i>
<i>Materials</i>	<i>Construction Materials</i>	<i>0.04%</i>
<i>Others</i>	<i>Others</i>	<i>0.00%</i>
<i>Cash</i>	<i>Cash</i>	<i>0.45%</i>

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities** are activities for which low-carbon



### **To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?**

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 0.00% in sustainable investments aligned with the EU Taxonomy.

● **Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy<sup>1</sup> ?**

- Yes:
- In fossil gas       In nuclear energy
- No

Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

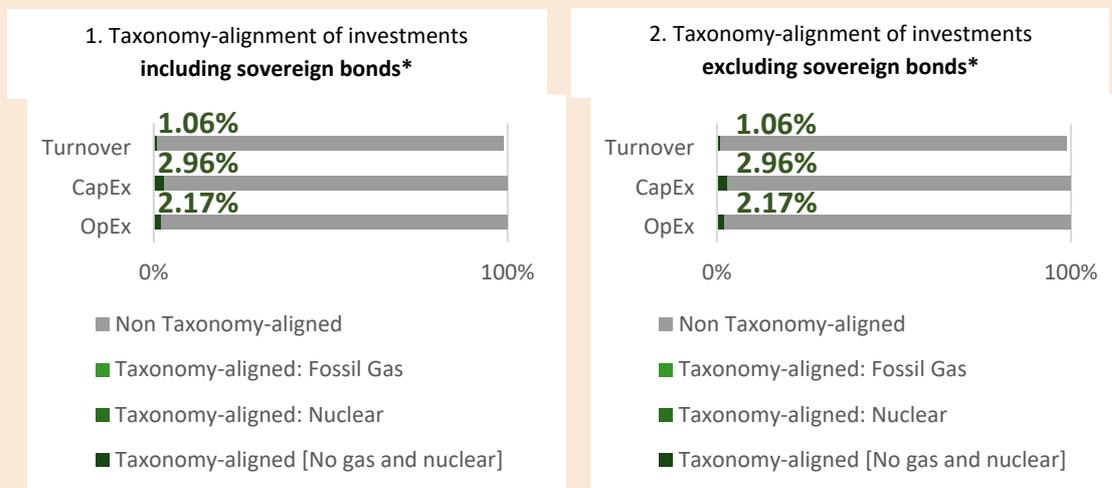
<sup>1</sup>Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

**Taxonomy-aligned activities** are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies
- **capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

**The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.**



\* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

● **What was the share of investments in transitional and enabling activities ?**

As of 30/09/2024, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.00% and the share of investment in enabling activities was 0.00%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?**

At the end of the previous period: the percentage of investments with Taxonomy alignment was 0.00%.

 are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

 **What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?**

The share of sustainable investments with environmental objective not aligned to taxonomy was **59.57%** at the end of the period.

This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.

 **What was the share of socially sustainable investments ?**

The share of socially sustainable investments at the end of the period was 8.21%.



## What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards ?

“#2 Other” includes cash and other instruments held for the purpose of liquidity and portfolio risk management. For unrated bonds and shares, minimum environmental and social safeguards are in place via controversy screening against the UN Global Compact Principles.



## What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. Binding elements in the Index methodology ensure environmental and/or social characteristics are met at each rebalancing date. The Product strategy is also relying on systematic exclusions policies (normative and sectorial) as further described in Amundi Responsible Investment policy .



## How did this financial product perform compared to the reference benchmark ?

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error.

### ● **How does the reference benchmark differ from a broad market index ?**

MSCI UK IMI SRI Filtered PAB Index is an equity index based on the MSCI United Kingdom IMI Index representative of the large, mid and small-cap securities of the UK market (Parent Index). The Index provides exposure to companies that have the highest Environmental, Social and Governance (ESG) rating in each sector of the Parent Index and excludes companies whose products have negative social or environmental impacts. Additionally, the Index aims to represent the performance of a strategy that reweights securities based upon the opportunities and risks associated with the climate transition to meet the EU Paris-aligned benchmark (EU PAB) regulation minimum requirements.

### ● **How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?**

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index.

### ● **How did this financial product perform compared with the reference benchmark ?**

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index.

### ● **How did this financial product perform compared with the broad market index ?**

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. A comparison of the Index replicated by the Sub Fund vs its Parent index has already been detailed on section How did the sustainability indicators perform ?

**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI DAX 50 ESG

Legal entity identifier:  
213800TB2ROJ7LC3AT12

## Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?



Yes



No

X



It made **sustainable investments with an environmental objective:** \_\_\_\_\_



in economic activities that qualify as environmentally sustainable under the EU Taxonomy



in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy



It made a **sustainable investments with a social objective:** \_\_\_\_\_



It promoted **Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of **68.35%** of sustainable investments



with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy



with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy



with a social objective



It promoted E/S characteristics, but **did not make any sustainable investments**

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The environmental and/or social characteristics promoted by this financial product are met through the tracking of an Index, the DAX 50 ESG. This tracks the performance of the 50 largest stocks that have comparably good performance based on their Environmental, Social and Governance criteria. The Index is composed of securities included in the HDAX index which is representative of the large and medium-sized companies traded on the German equity market and having their legal or operating headquarter located in Germany. The HDAX universe is the joint set of companies included in the DAX (Germany's blue-chip index tracking the performance of the 40 largest companies on the German stock market in terms of market capitalization and turnover rate), the MDAX (comprising the 50 next-largest companies after the DAX in terms of market capitalization and turnover) and the TecDAX (comprising the 30 largest and most liquid tech securities in terms of market capitalization and turnover) indexes. The index is constructed by the index provider by applying filters. The Product strategy is also relying on systematic exclusions policies (normative and

sectorials) as further described in Amundi Responsible Investment policy.

**Sustainability indicators** measure how the environmental or social characteristics promoted by the financial product are attained.

- ***How did the sustainability indicators perform?***

The Sustainalytics ESG Risk Rating is used to measure the attainment of each of the environmental and or social characteristic promoted by this financial product. The Sustainalytics ESG Risk Ratings measures a company's exposure to industry-specific material ESG risks and how well a company is managing those risks. Exposure refers to the extent to which a company is exposed to different material ESG issues.

It takes into consideration subindustry and company-specific factors such as its business model. Management refers to how well a company is managing its relevant ESG issues. It assesses the robustness of a company's ESG programs, practices and policies.

More precisely, DAX 50 ESG Index (the "Index") is constructed from all stocks included in the HDAX Index.

- At the end of the period, the Sustainalytics ESG Risk Rating of the index DAX 50 ESG+ Index is 77.81.
- At the end of the period, the Sustainalytics ESG Risk Rating of the parent index HDAX Index is 76.67.

- ***... and compared to previous periods?***

The previous period Sustainalytics ESG rating of the index was 76.14

- ***What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?***

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at [www.amundi.lu](http://www.amundi.lu)

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

- ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to

environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

companies) via a combination of indicators (e.g. carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

– ***How were the indicators for adverse impacts on sustainability factors taken into account?***

The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.

The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:

- Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
- Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
- Be cleared of any controversy in relation to work conditions and human rights.
- Be cleared of any controversy in relation to biodiversity and pollution

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

– ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

*The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.*

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

*Any other sustainable investments must also not significantly harm any environmental or social objectives.*



## How did this financial product consider principal adverse impacts on sustainability factors?

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product's strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- **Exclusion :** Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- **Engagement :** Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- **Vote :** Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- **Controversies monitoring :** Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.



## What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: **From 01/10/2023 to 30/09/2024**

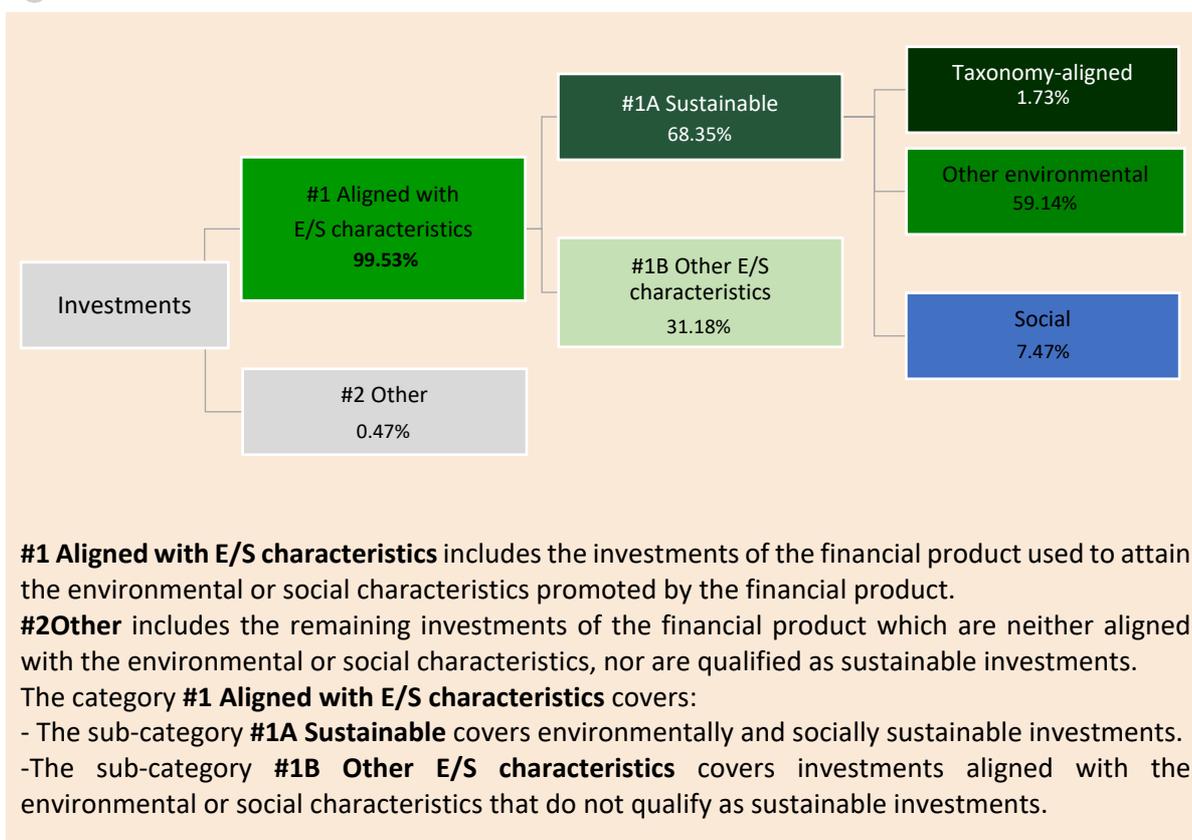
<b>Largest Investments</b>	<b>Sector</b>	<b>Sub-Sector</b>	<b>Country</b>	<b>% Assets</b>
SIEMENS AG-REG	Industrials	Capital goods	Germany	7.31%
ALLIANZ SE-REG	Financials	Insurance	Germany	6.86%
SAP SE / XETRA	Information Technology	Software & Services	Germany	6.80%
MUENCHENER RUECKVER AG-REG	Financials	Insurance	Germany	6.77%
DEUTSCHE TELEKOM NAM (XETRA)	Communication Services	Telecommunication	Germany	6.58%
BASF SE XETRA	Materials	Chemicals	Germany	4.55%
INFINEON TECHNOLOGIES AG	Information Technology	Semiconductors & Semiconductor Equipment	Germany	4.40%
MERCEDES-BENZ GROUP AG	Consumer Discretionary	Automobiles & Components	Germany	4.38%
DEUTSCHE BOERSE AG	Financials	Financial Services	Germany	4.29%
ADIDAS AG	Consumer Discretionary	Consumer Durables & Apparel	Germany	4.24%
DEUTSCHE BANK NAMEN	Financials	Financial Services	Germany	3.31%

E.ON SE	Utilities	Multi-Utilities	Germany	2.99%
BAYERISCHE MOTOREN WERKE AG	Consumer Discretionary	Automobiles & Components	Germany	2.53%
VONOVIA SE	Real Estate	Real Estate Management & Development	Germany	2.46%
SIEMENS ENERGY AG	Industrials	Capital goods	Germany	2.35%



## What was the proportion of sustainability-related investments?

### What was the asset allocation?



**Asset allocation** describes the share of investments in specific assets.

### In which economic sectors were the investments made ?

<i>Sector</i>	<i>Sub-Sector</i>	<i>% Assets</i>
<i>Financials</i>	<i>Insurance</i>	<i>15.77%</i>
<i>Industrials</i>	<i>Capital goods</i>	<i>14.42%</i>

<i>Consumer Discretionary</i>	<i>Automobiles &amp; Components</i>	<i>11.21%</i>
<i>Financials</i>	<i>Financial Services</i>	<i>7.60%</i>
<i>Information Technology</i>	<i>Software &amp; Services</i>	<i>7.32%</i>
<i>Materials</i>	<i>Chemicals</i>	<i>7.05%</i>
<i>Communication Services</i>	<i>Telecommunication</i>	<i>6.58%</i>
<i>Consumer Discretionary</i>	<i>Consumer Durables &amp; Apparel</i>	<i>4.88%</i>
<i>Information Technology</i>	<i>Semiconductors &amp; Semiconductor Equipment</i>	<i>4.40%</i>
<i>Health Care</i>	<i>Health Care Equipment &amp; Services</i>	<i>4.22%</i>
<i>Health Care</i>	<i>Pharmaceuticals Biotech &amp; Life Sciences</i>	<i>3.43%</i>
<i>Real Estate</i>	<i>Real Estate Management &amp; Development</i>	<i>3.21%</i>
<i>Utilities</i>	<i>Multi-Utilities</i>	<i>2.99%</i>
<i>Consumer Staples</i>	<i>Household &amp; Personal Products</i>	<i>2.84%</i>
<i>Materials</i>	<i>Construction Materials</i>	<i>1.42%</i>
<i>Industrials</i>	<i>Transportation</i>	<i>0.91%</i>
<i>Consumer Discretionary</i>	<i>Consumer Discretionary Distribution &amp; Retail</i>	<i>0.75%</i>
<i>Consumer Discretionary</i>	<i>Consumer Services</i>	<i>0.33%</i>
<i>Materials</i>	<i>Metals &amp; Mining</i>	<i>0.21%</i>

<i>Others</i>	<i>Others</i>	<i>0.00%</i>
<i>Cash</i>	<i>Cash</i>	<i>0.47%</i>



**To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?**

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 1.73% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change mitigation objectives of the EU Taxonomy.

The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data.

The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

- ***Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy<sup>1</sup> ?***

Yes:

In fossil gas       In nuclear energy

No

Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

<sup>1</sup>Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules

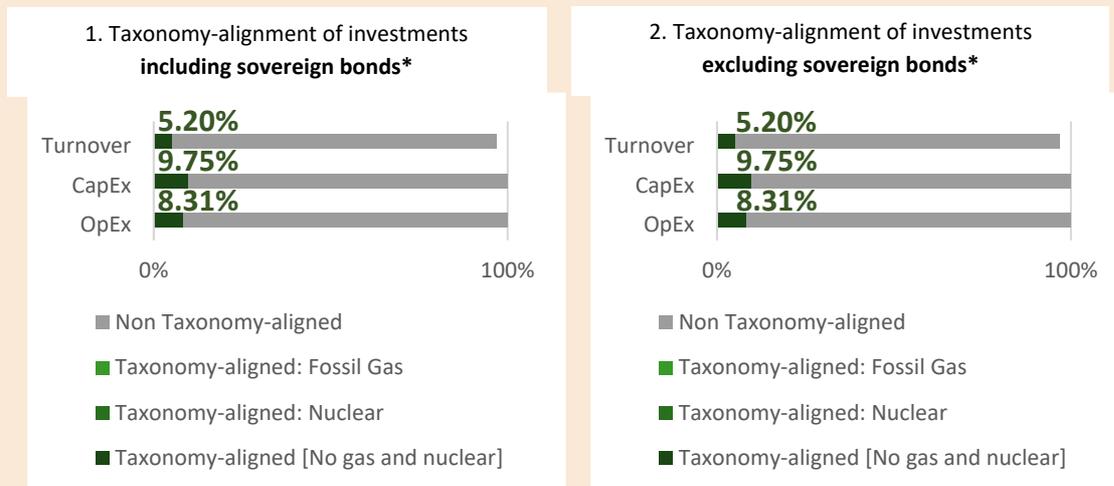
**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

**Taxonomy-aligned activities** are expressed as a share of:

- turnover** reflecting the share of revenue from green activities of investee companies
- capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- operational expenditure (OpEx)** reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



\* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

● **What was the share of investments in transitional and enabling activities ?**

As of 30/09/2024, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.03% and the share of investment in enabling activities was 4.26%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?**

At the end of the previous period: the percentage of investments with Taxonomy alignment was 2.14%.

 are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

 **What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?**

The share of sustainable investments with environmental objective not aligned to taxonomy was **59.14%** at the end of the period.

This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.

 **What was the share of socially sustainable investments ?**

The share of socially sustainable investments at the end of the period was 7.47%.

 **What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards ?**

“#2 Other” includes cash and other instruments held for the purpose of liquidity and portfolio risk management. For unrated bonds and shares, minimum environmental and social safeguards are in place via controversy screening against the UN Global Compact Principles.



### **What actions have been taken to meet the environmental and/or social characteristics during the reference period ?**

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. Binding elements in the Index methodology ensure environmental and/or social characteristics are met at each rebalancing date. The Product strategy is also relying on systematic exclusions policies (normative and sectorial) as further described in Amundi Responsible Investment policy .



### **How did this financial product perform compared to the reference benchmark ?**

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error.

- ***How does the reference benchmark differ from a broad market index ?***

The DAX 50 ESG tracks the performance of the 50 largest stocks that have comparably good performance based on their Environmental, Social and Governance criteria. The Index is composed of securities included in the HDAX index which is representative of the large and medium-sized companies traded on the German equity market and having their legal or operating headquarter located in Germany. The HDAX universe is the joint set of companies included in the DAX (Germany's blue-chip index tracking the performance of the 40 largest companies on the German stock market in terms of market capitalization and turnover rate), the MDAX (comprising the 50 next-largest companies after the DAX in terms of market capitalization and turnover) and the TecDAX (comprising the 30 largest and most liquid tech securities in terms of market capitalization and turnover) indexes.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index.

- ***How did this financial product perform compared with the reference benchmark ?***

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- ***How did this financial product perform compared with the broad market index ?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. A comparison of the Index replicated by the Sub Fund vs its Parent index has already been detailed on section How did the sustainability indicators perform ?

**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI MDAX ESG

Legal entity identifier:  
213800YZZ7KZKF3GHS38

## Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?



Yes



No

X



It made **sustainable investments with an environmental objective:**



in economic activities that qualify as environmentally sustainable under the EU Taxonomy



in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy



It made a **sustainable investments with a social objective:** \_\_\_\_\_



It promoted **Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of **67.69%** of sustainable investments



with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy



with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy



with a social objective



It promoted E/S characteristics, but **did not make any sustainable investments**



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The Sub-Fund promoted environmental and/or social characteristics through among others, replicating an Index (The MDAX ESG+ index) integrating an environmental, social and governance ("ESG") rating.

The investment objective of the Product is to track an Index, which is based on a Parent Index. At each of the Index rebalancing date, at least 20% of the Parent Index constituents were removed based on sustainability criteria, among others, an environmental, social and governance ("ESG") rating.

● **How did the sustainability indicators perform?**

The ISS ESG Corporate Rating is used to measure the attainment of each of the environmental and or social characteristic promoted by this financial product. The ISS ESG Corporate Rating provides relevant and forward-looking environmental, social, and governance (ESG) data and performance assessments. Rooted in a holistic understanding of materiality, companies are

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

**Sustainability indicators** measure how the environmental or social characteristics promoted by the financial product are attained.

assessed against a standard set of universal ESG topics as well as additional industry-specific topics. The materiality approach covers both material sustainability risks as well as adverse impacts on society and the environment. Drawing on an overall pool of more than 700 indicators, ISS ESG applies approximately 100 social, environmental, and governance-related indicators per rated entity, covering topics such as employee matters, supply chain management, business ethics, corporate governance, environmental management, eco-efficiency, and others.

The sustainability indicator used is the ISS ESG Corporate Rating of the ESG reference benchmark that is measured against the ISS ESG Corporate Rating of the Parent index.

At the end of the period:

- the ISS ESG Corporate Rating of the MDAX ESG+ Index is 54.01
- the ISS ESG Corporate Rating of the MDAX Index (the "Parent Index") is 48.66

- ***... and compared to previous periods?***

This is the first SFDR periodic report produced for this sub-fund.

- ***What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?***

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at [www.amundi.lu](http://www.amundi.lu)

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g. tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

- ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g. GHG intensity of investee companies) via a combination of indicators (e.g. carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

– ***How were the indicators for adverse impacts on sustainability factors taken into account?***

The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.

The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:

- Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
- Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
- Be cleared of any controversy in relation to work conditions and human rights.
- Be cleared of any controversy in relation to biodiversity and pollution

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

– ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

*The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.*

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

*Any other sustainable investments must also not significantly harm any environmental or social objectives.*



**How did this financial product consider principal adverse impacts on sustainability factors?**

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product's strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- **Exclusion** : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- **Engagement** : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- **Vote** : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- **Controversies monitoring** : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.



### What were the top investments of this financial product?

Largest Investments	Sector	Sub-Sector	Country	% Assets
FRESEN MED CARE AG	Health Care	Health Care Equipment & Services	Germany	6.53%
LEG IMMOBILIEN AG	Real Estate	Real Estate Management & Development	Germany	6.00%
GEA GROUP AG	Industrials	Capital goods	Germany	5.94%
DEUTSCHE LUFTHANSA	Industrials	Transportation	Germany	5.75%
SCOUT24 SE	Communication Services	Media & Entertainment	Germany	4.98%
KNORR-BREME AG	Industrials	Capital goods	Germany	4.54%
EVONIK INDUSTRIES AG	Materials	Chemicals	Germany	4.50%
RATIONAL AG	Industrials	Capital goods	Germany	4.01%
TALANX AG	Financials	Insurance	Germany	3.90%
PUMA SE	Consumer Discretionary	Consumer Durables & Apparel	Germany	3.40%
BECHTLE AG	Information Technology	Software & Services	Germany	2.89%
FREENET AG	Communication Services	Telecommunication	Germany	2.73%
TUI AG XETRA	Consumer Discretionary	Consumer Services	Germany	2.66%
TAG IMMOBILIEN AG	Real Estate	Real Estate Management & Development	Germany	2.51%
CARL ZEISS	Health Care	Health Care	Germany	2.24%

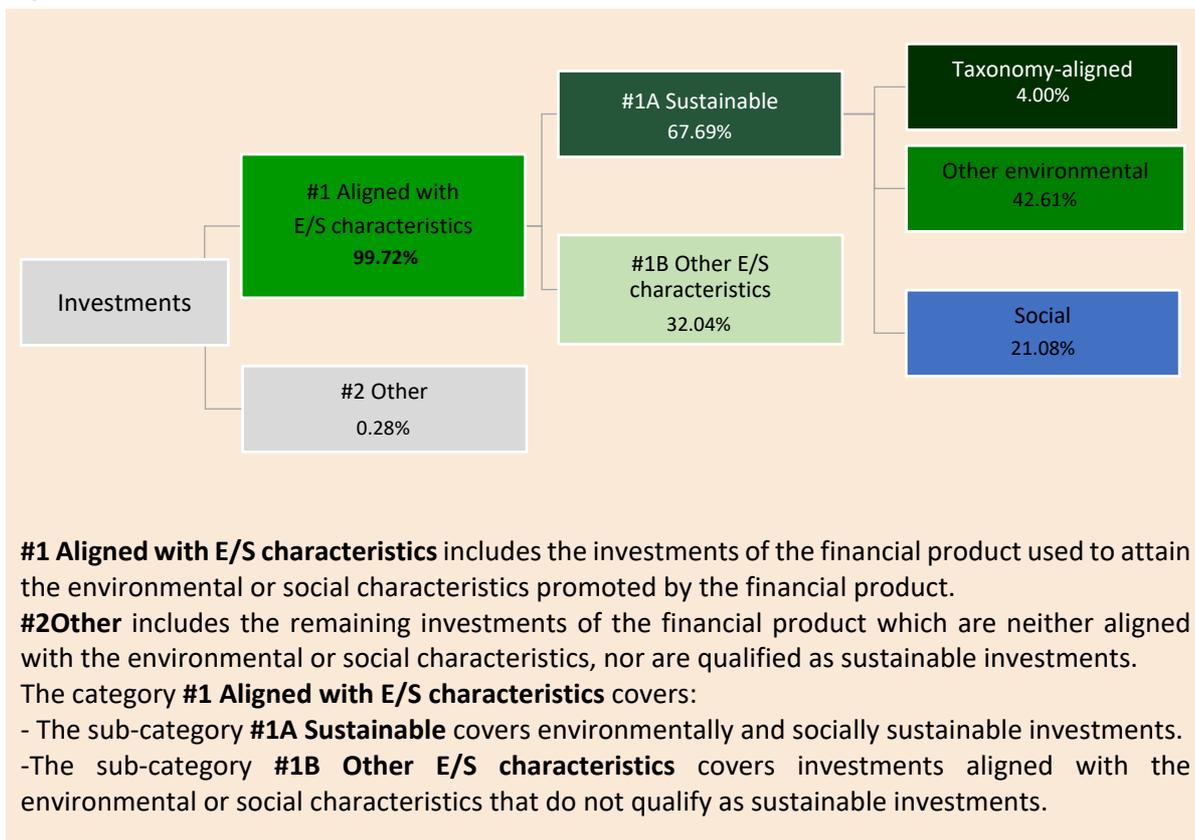
The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: **From 01/10/2023 to 30/09/2024**

MEDITEC		Equipment & Services		
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## What was the proportion of sustainability-related investments?

### What was the asset allocation?



**Asset allocation** describes the share of investments in specific assets.

### In which economic sectors were the investments made ?

Sector	Sub-Sector	% Assets
Industrials	Capital goods	24.54%
Real Estate	Real Estate Management & Development	10.23%
Materials	Chemicals	9.79%
Health Care	Health Care Equipment & Services	8.77%

<i>Industrials</i>	<i>Transportation</i>	7.32%
<i>Communication Services</i>	<i>Media &amp; Entertainment</i>	6.53%
<i>Consumer Discretionary</i>	<i>Consumer Durables &amp; Apparel</i>	5.13%
<i>Information Technology</i>	<i>Software &amp; Services</i>	4.20%
<i>Communication Services</i>	<i>Telecommunication</i>	3.98%
<i>Financials</i>	<i>Insurance</i>	3.90%
<i>Materials</i>	<i>Metals &amp; Mining</i>	3.12%
<i>Consumer Discretionary</i>	<i>Consumer Services</i>	2.66%
<i>Information Technology</i>	<i>Semiconductors &amp; Semiconductor Equipment</i>	2.62%
<i>Health Care</i>	<i>Pharmaceuticals Biotech &amp; Life Sciences</i>	2.19%
<i>Consumer Discretionary</i>	<i>Automobiles &amp; Components</i>	1.51%
<i>Consumer Staples</i>	<i>Consumer Staples Distribution &amp; Retail</i>	1.22%
<i>Information Technology</i>	<i>Technology Hardware &amp; Equipment</i>	1.21%
<i>Industrials</i>	<i>Commercial &amp; Professional Services</i>	0.80%
<i>Others</i>	<i>Others</i>	0.00%
<i>Cash</i>	<i>Cash</i>	0.28%



**To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?**

To comply with the EU Taxonomy, the criteria for **fossil gas**

include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

**Taxonomy-aligned activities** are expressed as a share of:  
- **turnover** reflecting the share of revenue from green activities of investee companies  
- **capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.  
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 4.00% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change mitigation objectives of the EU Taxonomy.

The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data.

The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

● **Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy<sup>1</sup> ?**

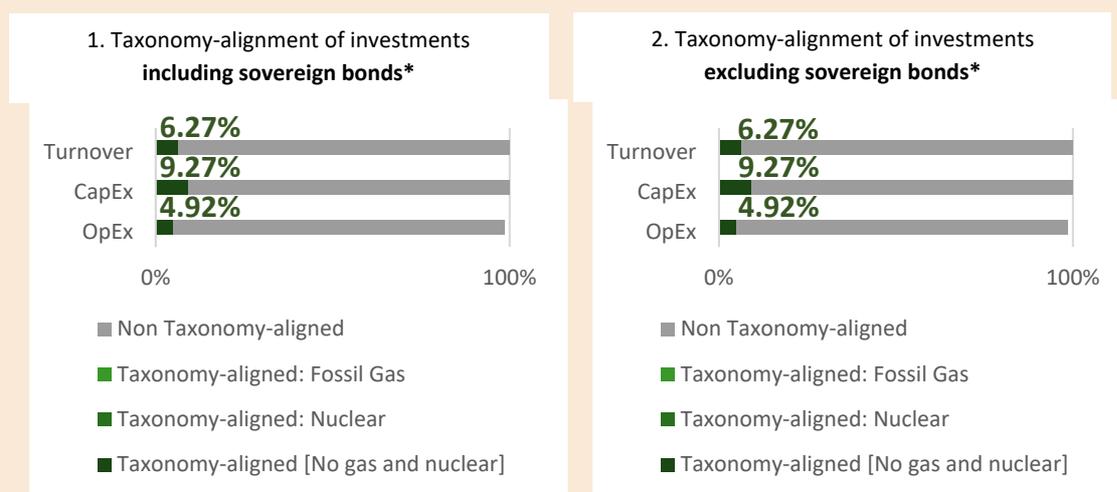
Yes:  
 In fossil gas       In nuclear energy

No

Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

<sup>1</sup>Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

**The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.**



\* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

● **What was the share of investments in transitional and enabling activities ?**

As of 30/09/2024, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.07% and the share of investment in

enabling activities was 2.80%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

- **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?**

This is the first SFDR periodic report produced for this sub-fund.

 are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

### **What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?**

The share of sustainable investments with environmental objective not aligned to taxonomy was **42.61%** at the end of the period.

This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.

### **What was the share of socially sustainable investments ?**

The share of socially sustainable investments at the end of the period was 21.08%.

### **What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards ?**

“#2 Other” includes cash and other instruments held for the purpose of liquidity and portfolio risk management. For unrated bonds and shares, minimum environmental and social safeguards are in place via controversy screening against the UN Global Compact Principles.

### **What actions have been taken to meet the environmental and/or social characteristics during the reference period ?**

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. Binding elements in the Index methodology ensure environmental and/or social characteristics are met at each rebalancing date. The Product strategy is also relying on systematic exclusions policies (normative and sectorial) as further described in Amundi Responsible Investment policy .

### **How did this financial product perform compared to the reference benchmark ?**

**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error.

- **How does the reference benchmark differ from a broad market index ?**

MDAX ESG+ (NR) EUR Index is an equity index based on the MDAX Index (the "Parent Index") representative of medium capitalization companies (mid-caps) in Germany from traditional sectors, including media, chemical, industry, and financial services and technology that follow the companies included in the MDAX in terms of market capitalization and order book turnover.

The Index excludes companies whose products have negative social or environmental impacts, while overweighting companies with strong ESG Score. For inclusion in the MDAX ESG+, only companies that are listed on a regulated market are considered. Furthermore, the companies must demonstrate that their legal or operational base is in Germany or they must generate the bulk of their trading turnover on the Frankfurt Stock Exchange and have their head office in an EU or EFTA Member State.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index.

- ***How did this financial product perform compared with the reference benchmark ?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index.

- ***How did this financial product perform compared with the broad market index ?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. A comparison of the Index replicated by the Sub Fund vs its Parent index has already been detailed on section How did the sustainability indicators perform ?

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI S&P 500 ESG

Legal entity identifier:  
222100YTW62AGYBTTC41

## Environmental and/or social characteristics

### Did this financial product have a sustainable investment objective?



Yes



X

No



It made **sustainable investments with an environmental objective:**



in economic activities that qualify as environmentally sustainable under the EU Taxonomy



in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy



It made a **sustainable investments with a social objective:** \_\_\_\_\_



It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of **39.34%** of sustainable investments



with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy



with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy



with a social objective



It promoted E/S characteristics, but **did not make any sustainable investments**



### To what extent were the environmental and/or social characteristics promoted by this financial product met?

The environmental and/or social characteristics promoted by this financial product are met through the tracking of the S&P 500 ESG+ Index. The investment objective of the Product is to track an Index, which is based on a Parent Index. At each of the Index rebalancing date, at least 20% of the Parent Index constituents were removed based on sustainability criteria, among others, an environmental, social and governance ("ESG") rating.

#### ● How did the sustainability indicators perform?

The S&P DJI ESG Scores is used to measure the attainment of each of the environmental and or social characteristic promoted by this financial product. S&P Dow Jones Indices (S&P DJI), in association with S&P Global Sustainable1 Research, together provide Environmental, Social, and Governance (ESG) scores, (collectively known as S&P DJI ESG Scores), which measure companies' overall performance relating to financially material ESG factors. The S&P Global ESG scores dataset contains a total company-level ESG score for one financial year and consists of individual

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The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

**Sustainability indicators** measure how the environmental or social characteristics promoted by the financial product are attained.

environmental (E), social (S), and governance (G) dimension scores, beneath which are (on average) more than 20 industry-specific criteria scores that can be used as signals of ESG risks and repercussions.

The sustainability indicator used is the S&P DJI ESG Score of the ESG reference benchmark that is measured against the S&P DJI ESG Score of the Parent index.

At the end of the period:

- the S&P DJI ESG Scores of the S&P 500 ESG+ Index is 50.79
- the S&P DJI ESG Scores of the S&P 500 (the "Parent Index") is 46.19

- **... and compared to previous periods?**

The previous period S&P DJI ESG score of the index was 73.49

- **What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?**

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at [www.amundi.lu](http://www.amundi.lu)

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g. tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

- **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g. GHG intensity of investee companies) via a combination of indicators (e.g. carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

– ***How were the indicators for adverse impacts on sustainability factors taken into account?***

The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.

The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:

- Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
- Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
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– ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

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*Any other sustainable investments must also not significantly harm any environmental or social objectives.*



**How did this financial product consider principal adverse impacts on sustainability factors?**

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product's strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- **Exclusion** : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- **Engagement** : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- **Vote** : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- **Controversies monitoring** : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.



### What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: **From 01/10/2023 to 30/09/2024**

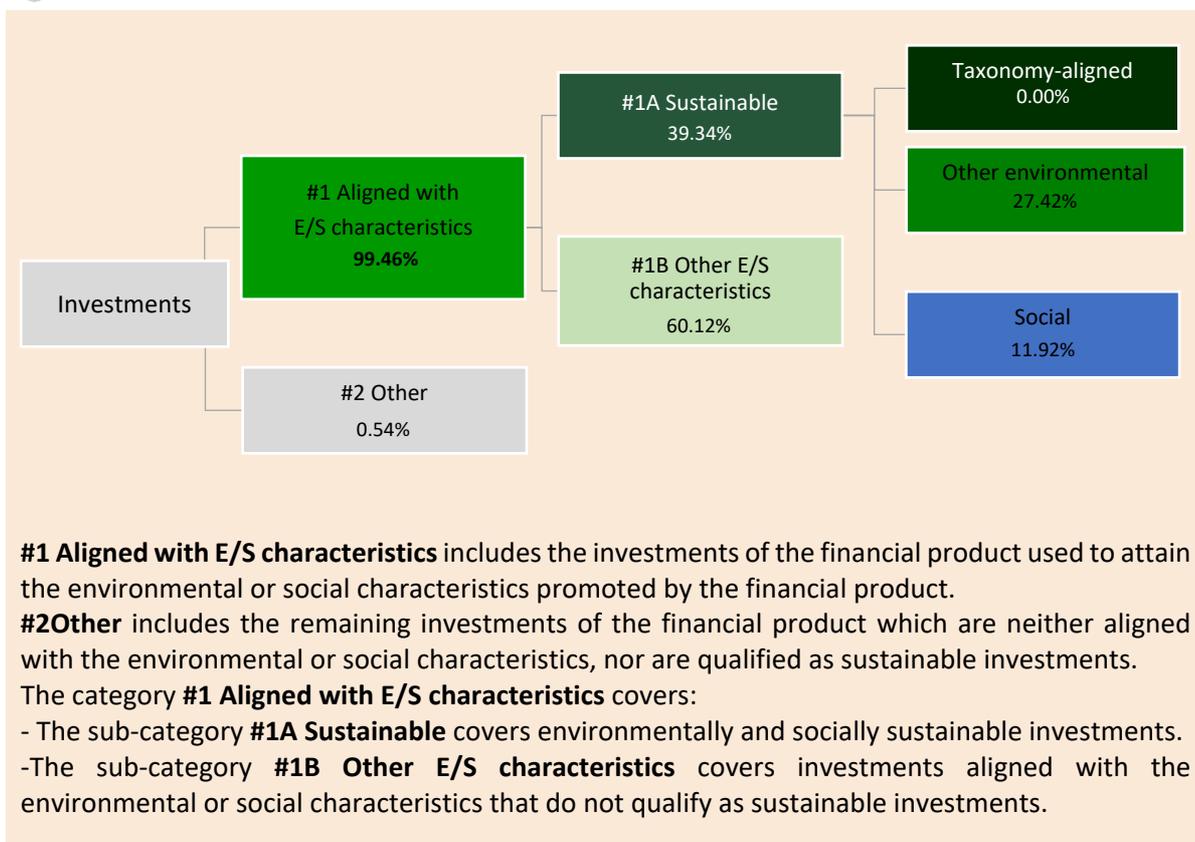
Largest Investments	Sector	Sub-Sector	Country	% Assets
APPLE INC	Information Technology	Technology Hardware & Equipment	United States	10.25%
MICROSOFT CORP	Information Technology	Software & Services	United States	9.26%
NVIDIA CORP	Information Technology	Semiconductors & Semiconductor Equipment	United States	8.65%
ALPHABET INC CL A	Communication Services	Media & Entertainment	United States	2.81%
ALPHABET INC CL C	Communication Services	Media & Entertainment	United States	2.32%
TESLA INC	Consumer Discretionary	Automobiles & Components	United States	2.10%
ELI LILLY & CO	Health Care	Pharmaceuticals Biotech & Life Sciences	United States	2.02%
JPMORGAN CHASE & CO	Financials	Banks	United States	1.74%
UNITEDHEALTH GROUP INC	Health Care	Health Care Equipment & Services	United States	1.56%
EXXON MOBIL CORP	Energy	Oil, Gas & Consumable Fuels	United States	1.51%
VISA INC-CLASS A SHARES	Financials	Financial Services	United States	1.33%
PROCTER & GAMBLE CO/THE	Consumer Staples	Household & Personal Products	United States	1.18%
MASTERCARD INC-CL A	Financials	Financial Services	United States	1.18%

HOME DEPOT INC	Consumer Discretionary	Consumer Discretionary Distribution & Retail	United States	1.16%
COSTCO WHOLESALE CORP	Consumer Staples	Consumer Staples Distribution & Retail	United States	1.14%



## What was the proportion of sustainability-related investments?

### What was the asset allocation?



**Asset allocation** describes the share of investments in specific assets.

### In which economic sectors were the investments made ?

Sector	Sub-Sector	% Assets
Information Technology	Semiconductors & Semiconductor Equipment	11.77%
Information Technology	Software & Services	11.54%

<i>Information Technology</i>	<i>Technology Hardware &amp; Equipment</i>	11.25%
<i>Financials</i>	<i>Financial Services</i>	7.75%
<i>Health Care</i>	<i>Pharmaceuticals Biotech &amp; Life Sciences</i>	7.08%
<i>Communication Services</i>	<i>Media &amp; Entertainment</i>	6.43%
<i>Health Care</i>	<i>Health Care Equipment &amp; Services</i>	5.28%
<i>Industrials</i>	<i>Capital goods</i>	4.91%
<i>Financials</i>	<i>Banks</i>	3.83%
<i>Consumer Staples</i>	<i>Food, Beverage &amp; Tobacco</i>	2.62%
<i>Consumer Discretionary</i>	<i>Consumer Discretionary Distribution &amp; Retail</i>	2.60%
<i>Consumer Staples</i>	<i>Consumer Staples Distribution &amp; Retail</i>	2.60%
<i>Energy</i>	<i>Oil, Gas &amp; Consumable Fuels</i>	2.48%
<i>Financials</i>	<i>Insurance</i>	2.36%
<i>Real Estate</i>	<i>REITs</i>	2.33%
<i>Consumer Discretionary</i>	<i>Automobiles &amp; Components</i>	2.33%
<i>Consumer Discretionary</i>	<i>Consumer Services</i>	2.01%
<i>Materials</i>	<i>Chemicals</i>	1.89%
<i>Industrials</i>	<i>Transportation</i>	1.71%

<i>Consumer Staples</i>	<i>Household &amp; Personal Products</i>	<i>1.49%</i>
<i>Industrials</i>	<i>Commercial &amp; Professional Services</i>	<i>1.20%</i>
<i>Utilities</i>	<i>Electric Utilities</i>	<i>0.86%</i>
<i>Consumer Discretionary</i>	<i>Consumer Durables &amp; Apparel</i>	<i>0.82%</i>
<i>Communication Services</i>	<i>Telecommunication</i>	<i>0.75%</i>
<i>Utilities</i>	<i>Multi-Utilities</i>	<i>0.39%</i>
<i>Materials</i>	<i>Metals &amp; Mining</i>	<i>0.39%</i>
<i>Energy</i>	<i>Energy Equipment &amp; Services</i>	<i>0.35%</i>
<i>Materials</i>	<i>Containers &amp; Packaging</i>	<i>0.23%</i>
<i>Real Estate</i>	<i>Real Estate Management &amp; Development</i>	<i>0.20%</i>
<i>Utilities</i>	<i>Water Utilities</i>	<i>0.08%</i>
<i>Forex</i>	<i>Forex</i>	<i>0.04%</i>
<i>Others</i>	<i>Others</i>	<i>0.00%</i>
<i>Cash</i>	<i>Cash</i>	<i>0.40%</i>

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include



**To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?**

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 0.00% in sustainable investments aligned with the EU Taxonomy.

- **Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy<sup>1</sup> ?**

comprehensive safety and waste management rules

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities are** activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

**Taxonomy-aligned activities** are expressed as a share of:  
**-turnover** reflecting the share of revenue from green activities of investee companies  
**-capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.  
**- operational expenditure (OpEx)** reflecting green operational activities of investee companies.

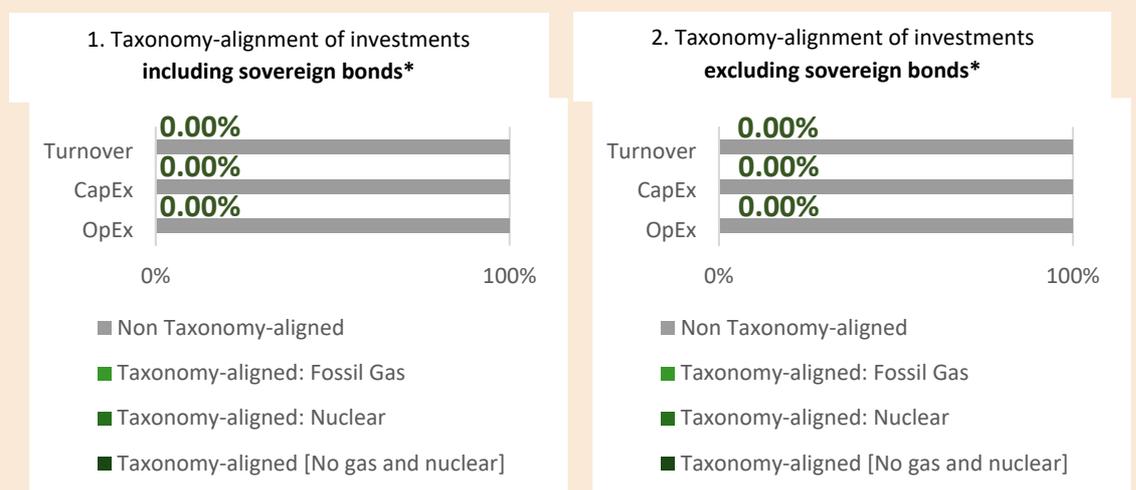
Yes:  
 In fossil gas  In nuclear energy

No

Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

<sup>4</sup>Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

**The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.**



\* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

● **What was the share of investments in transitional and enabling activities ?**

As of 30/09/2024, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.00% and the share of investment in enabling activities was 0.00%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?**

At the end of the previous period, the percentage of investments with Taxonomy alignment was 0.00%

 are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



### What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

The share of sustainable investments with environmental objective not aligned to taxonomy was **27.42%** at the end of the period.

This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.



### What was the share of socially sustainable investments ?

The share of socially sustainable investments at the end of the period was 11.92%.



### What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards ?

“#2 Other” includes cash and other instruments held for the purpose of liquidity and portfolio risk management. For unrated bonds and shares, minimum environmental and social safeguards are in place via controversy screening against the UN Global Compact Principles.



### What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. Binding elements in the Index methodology ensure environmental and/or social characteristics are met at each rebalancing date. The Product strategy is also relying on systematic exclusions policies (normative and sectorial) as further described in Amundi Responsible Investment policy .



### How did this financial product perform compared to the reference benchmark ?

**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error.

- **How does the reference benchmark differ from a broad market index ?**

S&P 500 ESG Index (the Index) is a broad-based, market-cap-weighted index that measures the performance of securities meeting sustainability criteria, while maintaining similar overall industry group weight as the S&P 500 (the Parent Index). The S&P500 Index is an equity index representative of the leading securities traded in the USA.

- **How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?**

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index.

- **How did this financial product perform compared with the reference benchmark ?**

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index.

- ***How did this financial product perform compared with the broad market index ?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. A comparison of the Index replicated by the Sub Fund vs its Parent index has already been detailed on section How did the sustainability indicators perform ?

**Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852**

**Product name:** Amundi Stoxx Europe 600 ESG

**Legal entity identifier:** 549300JX3L7U61W4HF88

## Environmental and/or social characteristics

**Did this financial product have a sustainable investment objective?**



**Yes**



**X**

**No**



It made **sustainable investments with an environmental objective:** \_\_\_\_\_



in economic activities that qualify as environmentally sustainable under the EU Taxonomy



in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy



It made a **sustainable investments with a social objective:** \_\_\_\_\_



It promoted **Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of **73.61%** of sustainable investments



with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy



with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy



with a social objective



It promoted E/S characteristics, but **did not make any sustainable investments**



**To what extent were the environmental and/or social characteristics promoted by this financial product met?**

The environmental and/or social characteristics promoted by this financial product are met through the tracking of the STOXX Europe 600 ESG Broad Market Index. The investment objective of the Product is to track an Index, which is based on a Parent Index. At each of the Index rebalancing date, at least 20% of the Parent Index constituents were removed based on sustainability criteria, among others, an environmental, social and governance ("ESG") rating.

● **How did the sustainability indicators perform?**

The ISS ESG Corporate Rating is used to measure the attainment of each of the environmental and or social characteristic promoted by this financial product.

More precisely, STOXX EUROPE 600 ESG+ index is an equity index based on Stoxx Europe 600 -

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

**Sustainability indicators** measure how the environmental or social characteristics promoted by the financial product are attained.

representing the 600 leading securities of European developed countries (the "Parent Index") that applies a set of sector exclusion and ESG performance screen for security eligibility and targets a total selection of 80% of the number of securities from the Parent Index.

- At the end of the period, the ISS ESG Corporate Rating of the index STOXX Europe 600 ESG+ is 58.33.

- At the end of the period, the ISS ESG Corporate Rating of the parent index STOXX Europe 600 Index is 56.08.

● **... and compared to previous periods?**

The previous period ISS ESG rating of the index was 56.95.

● **What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?**

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at [www.amundi.lu](http://www.amundi.lu)

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

● **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

– ***How were the indicators for adverse impacts on sustainability factors taken into account?***

The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.

The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:

- Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
- Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
- Be cleared of any controversy in relation to work conditions and human rights.
- Be cleared of any controversy in relation to biodiversity and pollution

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

– ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

*The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.*

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

*Any other sustainable investments must also not significantly harm any environmental or social objectives.*



**How did this financial product consider principal adverse impacts on sustainability factors?**

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product's strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- Exclusion : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- Engagement : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- Vote : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- Controversies monitoring : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.



### What were the top investments of this financial product?

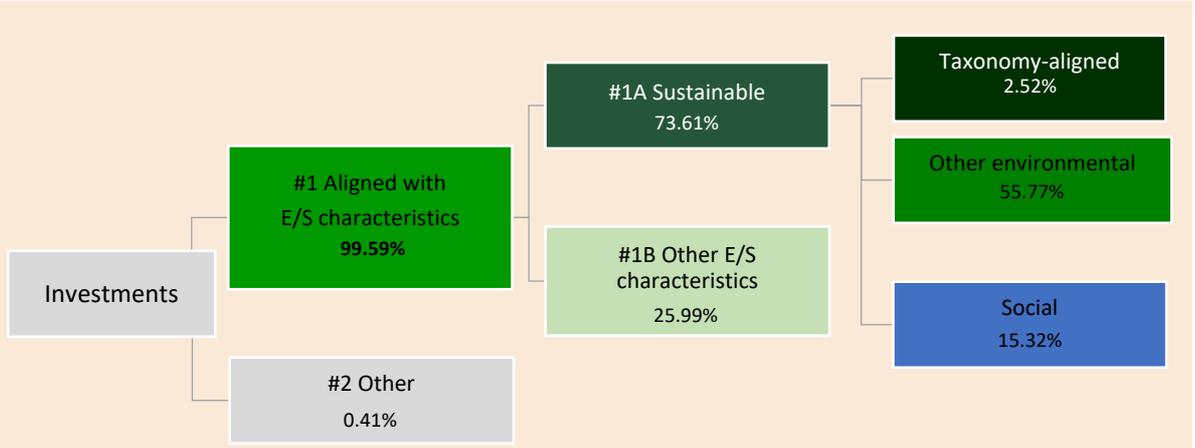
The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: **From 01/10/2023 to 30/09/2024**

Largest Investments	Sector	Sub-Sector	Country	% Assets
NOVO NORDISK A/S-B	Health Care	Pharmaceuticals Biotech & Life Sciences	Denmark	3.62%
ASML HOLDING NV	Information Technology	Semiconductors & Semiconductor Equipment	Netherlands	3.19%
NESTLE SA-REG	Consumer Staples	Food, Beverage & Tobacco	Switzerland	2.53%
ASTRAZENECA GBP	Health Care	Pharmaceuticals Biotech & Life Sciences	United Kingdom	2.31%
SAP SE / XETRA	Information Technology	Software & Services	Germany	2.23%
NOVARTIS AG-REG	Health Care	Pharmaceuticals Biotech & Life Sciences	Switzerland	2.22%
ROCHE HLDG AG-GENUSS	Health Care	Pharmaceuticals Biotech & Life Sciences	Switzerland	2.16%
LVMH MOET HENNESSY LOUIS VUI	Consumer Discretionary	Consumer Durables & Apparel	France	1.88%
HSBC HOLDING PLC GBP	Financials	Banks	United Kingdom	1.58%
UNILEVER PLC (GBP)	Consumer Staples	Household & Personal Products	United Kingdom	1.57%
SIEMENS AG-REG	Industrials	Capital goods	Germany	1.46%
SCHNEIDER ELECT SE	Industrials	Capital goods	France	1.45%
SANOFI - PARIS	Health Care	Pharmaceuticals Biotech & Life Sciences	France	1.26%
ALLIANZ SE-REG	Financials	Insurance	Germany	1.23%
DEUTSCHE TELEKOM NAM	Communication Services	Telecommunicati on	Germany	1.01%



## What was the proportion of sustainability-related investments?

### What was the asset allocation?



**Asset allocation** describes the share of investments in specific assets.

**#1 Aligned with E/S characteristics** includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

**#2 Other** includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

### In which economic sectors were the investments made ?

<i>Sector</i>	<i>Sub-Sector</i>	<i>% Assets</i>
<i>Health Care</i>	<i>Pharmaceuticals Biotech &amp; Life Sciences</i>	<i>14.76%</i>
<i>Industrials</i>	<i>Capital goods</i>	<i>12.04%</i>
<i>Financials</i>	<i>Banks</i>	<i>10.18%</i>
<i>Financials</i>	<i>Insurance</i>	<i>6.20%</i>

<i>Consumer Staples</i>	<i>Food, Beverage &amp; Tobacco</i>	5.99%
<i>Consumer Discretionary</i>	<i>Consumer Durables &amp; Apparel</i>	5.01%
<i>Financials</i>	<i>Financial Services</i>	4.72%
<i>Information Technology</i>	<i>Semiconductors &amp; Semiconductor Equipment</i>	4.23%
<i>Materials</i>	<i>Chemicals</i>	3.75%
<i>Consumer Staples</i>	<i>Household &amp; Personal Products</i>	3.47%
<i>Information Technology</i>	<i>Software &amp; Services</i>	3.22%
<i>Communication Services</i>	<i>Telecommunication</i>	2.56%
<i>Industrials</i>	<i>Commercial &amp; Professional Services</i>	2.53%
<i>Consumer Discretionary</i>	<i>Automobiles &amp; Components</i>	2.33%
<i>Utilities</i>	<i>Electric Utilities</i>	2.16%
<i>Health Care</i>	<i>Health Care Equipment &amp; Services</i>	2.10%
<i>Consumer Discretionary</i>	<i>Consumer Discretionary Distribution &amp; Retail</i>	1.73%
<i>Energy</i>	<i>Oil, Gas &amp; Consumable Fuels</i>	1.43%
<i>Materials</i>	<i>Metals &amp; Mining</i>	1.38%
<i>Communication Services</i>	<i>Media &amp; Entertainment</i>	1.14%
<i>Utilities</i>	<i>Multi-Utilities</i>	1.13%

<i>Consumer Discretionary</i>	<i>Consumer Services</i>	<i>1.12%</i>
<i>Industrials</i>	<i>Transportation</i>	<i>1.10%</i>
<i>Consumer Staples</i>	<i>Consumer Staples Distribution &amp; Retail</i>	<i>1.03%</i>
<i>Information Technology</i>	<i>Technology Hardware &amp; Equipment</i>	<i>0.80%</i>
<i>Real Estate</i>	<i>REITs</i>	<i>0.77%</i>
<i>Materials</i>	<i>Construction Materials</i>	<i>0.68%</i>
<i>Real Estate</i>	<i>Real Estate Management &amp; Development</i>	<i>0.63%</i>
<i>Materials</i>	<i>Paper &amp; Forest Products</i>	<i>0.43%</i>
<i>Utilities</i>	<i>Independent Power &amp; Renewable Electricity Producers</i>	<i>0.23%</i>
<i>Materials</i>	<i>Containers &amp; Packaging</i>	<i>0.23%</i>
<i>Utilities</i>	<i>Water Utilities</i>	<i>0.21%</i>
<i>Utilities</i>	<i>Gas Utilities</i>	<i>0.20%</i>
<i>Energy</i>	<i>Energy Equipment &amp; Services</i>	<i>0.19%</i>
<i>Others</i>	<i>Others</i>	<i>0.00%</i>
<i>Forex</i>	<i>Forex</i>	<i>-0.00%</i>
<i>Cash</i>	<i>Cash</i>	<i>0.32%</i>

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and



### **To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?**

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period

switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

**Taxonomy-aligned activities** are expressed as a share of:  
- **turnover** reflecting the share of revenue from green activities of investee companies  
- **capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.  
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

the fund invested 2.52% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change mitigation objectives of the EU Taxonomy.

The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data.

The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

● **Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy<sup>1</sup> ?**

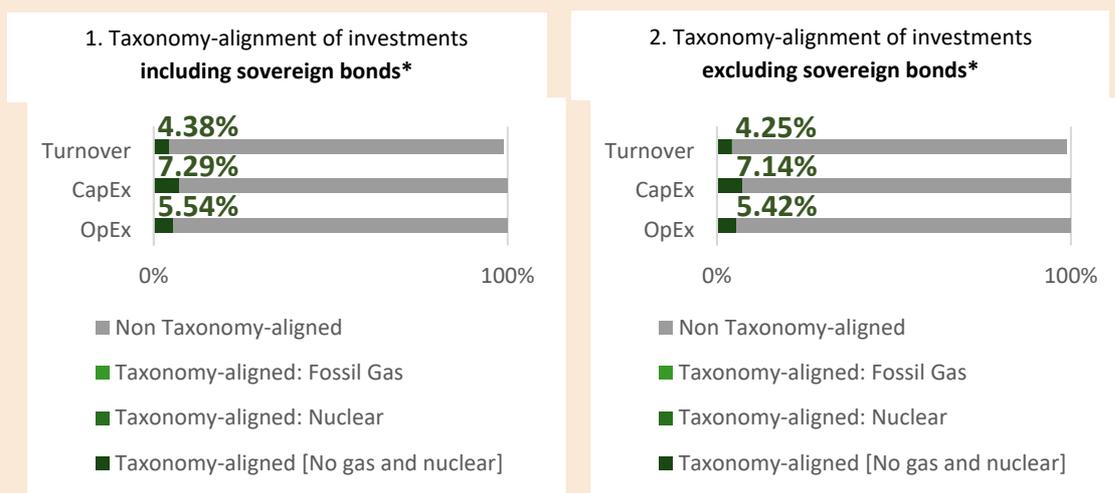
Yes:  
 In fossil gas       In nuclear energy

No

Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

<sup>1</sup>Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

**The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.**



\* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

● **What was the share of investments in transitional and enabling activities ?**

As of 30/09/2024, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.18% and the share of investment in enabling activities was 3.21%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

- **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?**

At the end of the previous period, the percentage of investments with Taxonomy alignment was 2.50%

 are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

- **What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?**

The share of sustainable investments with environmental objective not aligned to taxonomy was **55.77%** at the end of the period.

This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.

- **What was the share of socially sustainable investments ?**

The share of socially sustainable investments at the end of the period was 15.32%.

- **What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards ?**

“#2 Other” includes cash and other instruments held for the purpose of liquidity and portfolio risk management. For unrated bonds and shares, minimum environmental and social safeguards are in place via controversy screening against the UN Global Compact Principles.



- **What actions have been taken to meet the environmental and/or social characteristics during the reference period ?**

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. Binding elements in the Index methodology ensure environmental and/or social characteristics are met at each rebalancing date. The Product strategy is also relying on systematic exclusions policies (normative and sectorial) as further described in Amundi Responsible Investment policy .



- **How did this financial product perform compared to the reference benchmark ?**

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error.

- **How does the reference benchmark differ from a broad market index ?**

STOXX Europe 600 ESG Broad Market Index is an equity index based on Stoxx Europe 600 - representing the 600 leading securities of European developed countries (the Parent Index) that applies a set of sector exclusion and ESG performance screen for security eligibility and targets a total selection of 80% of the number of securities from the Parent Index.

- **How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?**

**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index.

- ***How did this financial product perform compared with the reference benchmark ?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index.

- ***How did this financial product perform compared with the broad market index ?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. A comparison of the Index replicated by the Sub Fund vs its Parent index has already been detailed on section How did the sustainability indicators perform ?

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI MSCI AC FAR EAST EX JAPAN ESG LEADERS SELECT

Legal entity identifier: 5493004IAZX50HV2CQ46

## Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?



Yes



No

X



It made sustainable investments with an environmental objective:



in economic activities that qualify as environmentally sustainable under the EU Taxonomy



in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy



It made a sustainable investments with a social objective: \_\_\_\_\_



It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 45.89% of sustainable investments



with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy



with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy



with a social objective



It promoted E/S characteristics, but did not make any sustainable investments

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The environmental and/or social characteristics promoted by this financial product are met through the tracking of the MSCI Ac Far East ex Japan ESG Leaders Select 5% Issuer Capped index. The investment objective of the Product is to track an Index, which is based on a Parent Index. At each of the Index rebalancing date, at least 20% of the Parent Index constituents were removed based on sustainability criteria, among others, an environmental, social and governance ("ESG") rating.

● **How did the sustainability indicators perform?**

The MSCI ESG Rating is used to measure the attainment of each of the environmental and or social characteristic promoted by this financial product. MSCI ESG Rating methodology uses a rules-based methodology designed to measure a company's resilience to long-term, industry material ESG risks. It is based on extra-financial ESG key issues that focus on the intersection

**Sustainability indicators** measure how the environmental or social characteristics promoted by the financial product are attained.

between a company's core business and the industry-specific issues that may create significant risks and opportunities for the company. The ESG key issues are weighted according to impact and time horizon of the risk or opportunity. The ESG key issues include for instance, but are not limited to, water stress, carbon emissions, labor management or business ethics.

The sustainability indicator used is the MSCI ESG score of the ESG reference benchmark that is measured against the MSCI ESG score of the Parent index.

At the end of the period:

- the MSCI AC Far East ex Japan ESG Leaders Select 5% Issuer Capped Net USD Index is 6.792
- the MSCI AC FAR EAST ex JAPAN Index is 6.318

● **... and compared to previous periods?**

The previous period MSCI ESG score of the index was 6.731

● **What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?**

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at [www.amundi.lu](http://www.amundi.lu)

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g. tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

● **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g. GHG intensity of investee companies) via a combination of indicators (e.g. carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

– ***How were the indicators for adverse impacts on sustainability factors taken into account?***

The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.

The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:

- Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
- Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
- Be cleared of any controversy in relation to work conditions and human rights.
- Be cleared of any controversy in relation to biodiversity and pollution

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

– ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

*The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.*

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

*Any other sustainable investments must also not significantly harm any environmental or social objectives.*



**How did this financial product consider principal adverse impacts on sustainability factors?**

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product's strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- **Exclusion** : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- **Engagement** : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- **Vote** : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- **Controversies monitoring** : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.



### What were the top investments of this financial product?

Largest Investments	Sector	Sub-Sector	Country	% Assets
ALIBABA GROUP HOLDING LTD	Consumer Discretionary	Consumer Discretionary Distribution & Retail	Cayman Islands	5.99%
TENCENT HOLDINGS LTD	Communication Services	Media & Entertainment	Cayman Islands	5.27%
AIA GROUP LTD	Financials	Insurance	Hong Kong	4.33%
TAIWAN SEMICONDUCTOR MANUFACTURING	Information Technology	Semiconductors & Semiconductor Equipment	Taiwan	4.33%
CHINA CONSTRUCTION BANK	Financials	Banks	China	3.14%
MEDIATEK INC	Information Technology	Semiconductors & Semiconductor Equipment	Taiwan	2.44%
JD.COM INC-CLASS A	Consumer Discretionary	Consumer Discretionary Distribution & Retail	Cayman Islands	2.26%
HONG KONG EXCHANGES & CLEAR	Financials	Financial Services	Hong Kong	2.19%
IND & COMM BK OF CHINA-H	Financials	Banks	China	1.79%
OVERSEA-CHINESE BANKING CORP	Financials	Banks	Singapore	1.71%
BYD CO LTD-H	Consumer Discretionary	Automobiles & Components	China	1.67%

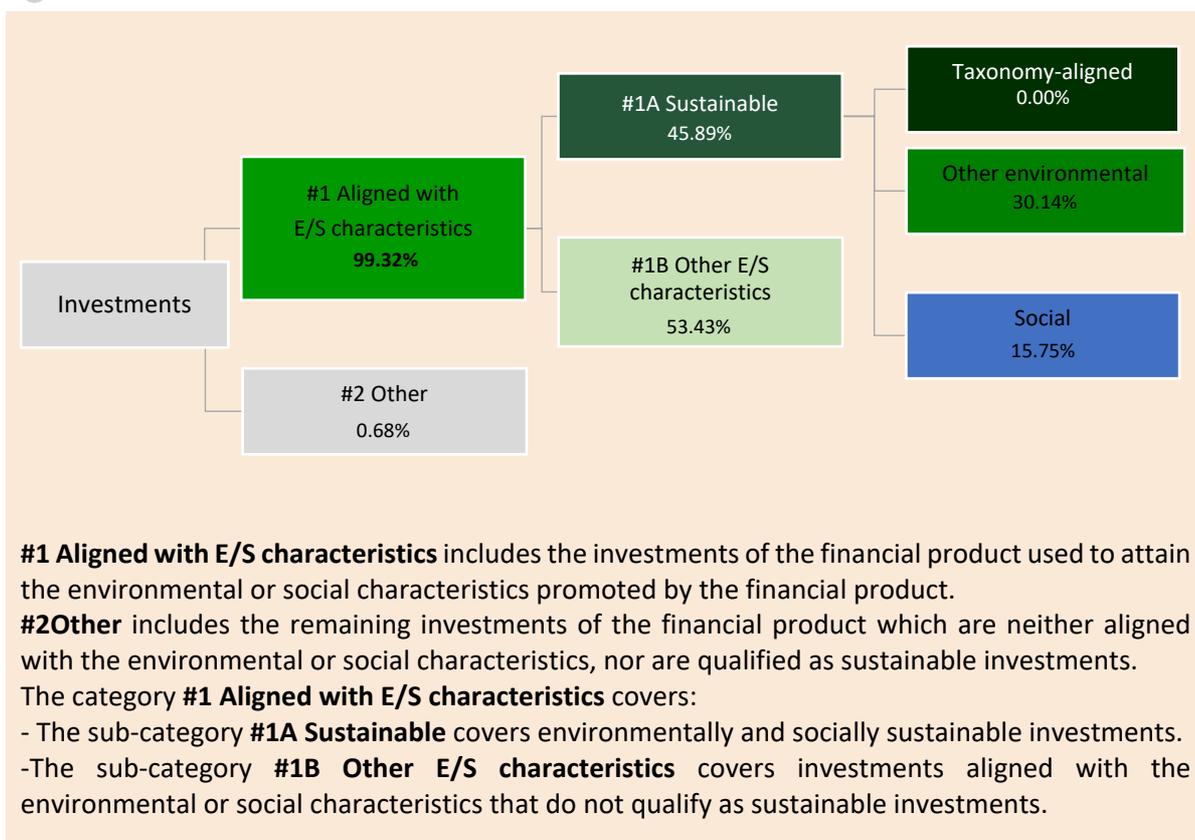
The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: **From 01/10/2023 to 30/09/2024**

BANK CENTRAL ASIA PT	Financials	Banks	Indonesia	1.63%
NETEASE INC	Communication Services	Media & Entertainment	Cayman Islands	1.63%
BANK OF CHINA LTD-H	Financials	Banks	China	1.62%
BAIDU INC-CLASS A	Communication Services	Media & Entertainment	Cayman Islands	1.33%



## What was the proportion of sustainability-related investments?

### What was the asset allocation?



**Asset allocation** describes the share of investments in specific assets.

### In which economic sectors were the investments made ?

<i>Sector</i>	<i>Sub-Sector</i>	<i>% Assets</i>
<i>Financials</i>	<i>Banks</i>	<i>21.59%</i>
<i>Communication Services</i>	<i>Media &amp; Entertainment</i>	<i>11.42%</i>

<i>Consumer Discretionary</i>	<i>Consumer Discretionary Distribution &amp; Retail</i>	9.44%
<i>Information Technology</i>	<i>Semiconductors &amp; Semiconductor Equipment</i>	8.00%
<i>Financials</i>	<i>Insurance</i>	6.18%
<i>Industrials</i>	<i>Capital goods</i>	5.32%
<i>Consumer Discretionary</i>	<i>Automobiles &amp; Components</i>	4.40%
<i>Information Technology</i>	<i>Technology Hardware &amp; Equipment</i>	4.24%
<i>Industrials</i>	<i>Transportation</i>	3.46%
<i>Financials</i>	<i>Financial Services</i>	3.18%
<i>Health Care</i>	<i>Pharmaceuticals Biotech &amp; Life Sciences</i>	2.49%
<i>Communication Services</i>	<i>Telecommunication</i>	2.27%
<i>Real Estate</i>	<i>Real Estate Management &amp; Development</i>	2.04%
<i>Materials</i>	<i>Chemicals</i>	1.96%
<i>Consumer Staples</i>	<i>Food, Beverage &amp; Tobacco</i>	1.80%
<i>Consumer Discretionary</i>	<i>Consumer Durables &amp; Apparel</i>	1.80%
<i>Consumer Discretionary</i>	<i>Consumer Services</i>	1.43%
<i>Health Care</i>	<i>Health Care Equipment &amp; Services</i>	1.37%
<i>Materials</i>	<i>Metals &amp; Mining</i>	1.25%

<i>Consumer Staples</i>	<i>Consumer Staples Distribution &amp; Retail</i>	<i>1.16%</i>
<i>Real Estate</i>	<i>REITs</i>	<i>0.80%</i>
<i>Utilities</i>	<i>Gas Utilities</i>	<i>0.77%</i>
<i>Energy</i>	<i>Oil, Gas &amp; Consumable Fuels</i>	<i>0.73%</i>
<i>Utilities</i>	<i>Independent Power &amp; Renewable Electricity Producers</i>	<i>0.53%</i>
<i>Consumer Staples</i>	<i>Household &amp; Personal Products</i>	<i>0.52%</i>
<i>Materials</i>	<i>Construction Materials</i>	<i>0.51%</i>
<i>Utilities</i>	<i>Multi-Utilities</i>	<i>0.32%</i>
<i>Information Technology</i>	<i>Software &amp; Services</i>	<i>0.29%</i>
<i>Utilities</i>	<i>Electric Utilities</i>	<i>0.18%</i>
<i>Utilities</i>	<i>Water Utilities</i>	<i>0.06%</i>
<i>Materials</i>	<i>Containers &amp; Packaging</i>	<i>0.06%</i>
<i>Industrials</i>	<i>Commercial &amp; Professional Services</i>	<i>0.03%</i>
<i>Energy</i>	<i>Energy Equipment &amp; Services</i>	<i>0.00%</i>
<i>Others</i>	<i>Others</i>	<i>0.00%</i>
<i>Forex</i>	<i>Forex</i>	<i>-0.00%</i>
<i>Cash</i>	<i>Cash</i>	<i>0.39%</i>

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

**Taxonomy-aligned activities** are expressed as a share of: **-turnover** reflecting the share of revenue from green activities of investee companies **-capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy. **- operational expenditure (OpEx)** reflecting green operational activities of investee companies.



## To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 0.00% in sustainable investments aligned with the EU Taxonomy.

- **Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy<sup>1</sup> ?**

Yes:

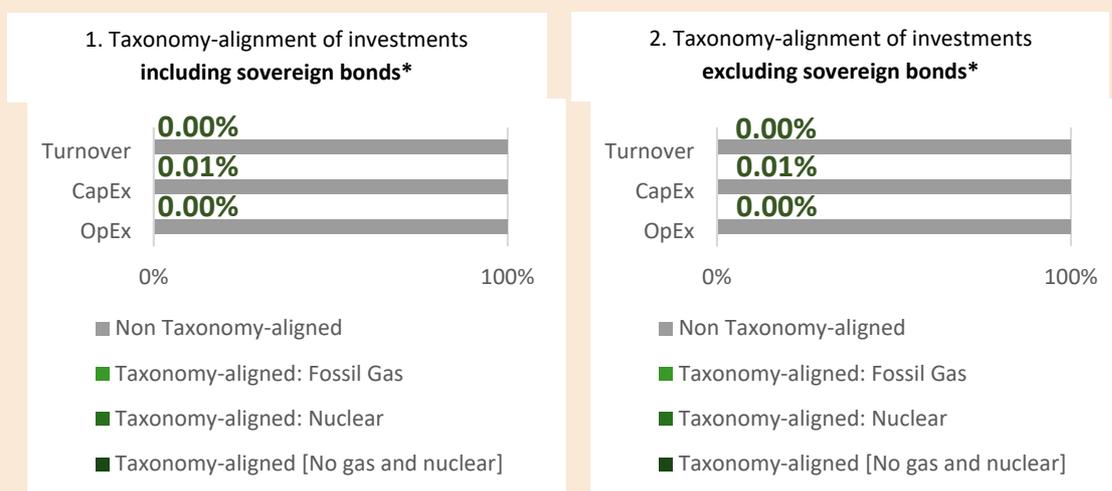
In fossil gas       In nuclear energy

No

Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

<sup>1</sup>Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

**The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.**



\* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

- **What was the share of investments in transitional and enabling activities ?**

As of 30/09/2024, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.00% and the share of investment in

enabling activities was 0.00%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

- **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?**

At the end of the previous period, the percentage of investments with Taxonomy alignment was 0.00%.

 are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

### **What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?**

The share of sustainable investments with environmental objective not aligned to taxonomy was **30.14%** at the end of the period.

This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.

### **What was the share of socially sustainable investments ?**

The share of socially sustainable investments at the end of the period was 15.75%.

### **What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards ?**

“#2 Other” includes cash and other instruments held for the purpose of liquidity and portfolio risk management. For unrated bonds and shares, minimum environmental and social safeguards are in place via controversy screening against the UN Global Compact Principles.

### **What actions have been taken to meet the environmental and/or social characteristics during the reference period ?**

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. Binding elements in the Index methodology ensure environmental and/or social characteristics are met at each rebalancing date. The Product strategy is also relying on systematic exclusions policies (normative and sectorial) as further described in Amundi Responsible Investment policy .

### **How did this financial product perform compared to the reference benchmark ?**

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error.

- **How does the reference benchmark differ from a broad market index ?**

MSCI Ac Far East ex Japan ESG Leaders Select 5% Issuer Capped index is an equity index based on the MSCI AC Far East ex Japan Index (the Parent Index), representative of the large and mid-cap markets across 2 Developed Markets (excluding Japan) and 7 Emerging Markets countries in the Far East, and issued by companies that have the highest Environmental, Social and Governance (ESG) rating in each sector of the Parent Index.

**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index.

- ***How did this financial product perform compared with the reference benchmark ?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index.

- ***How did this financial product perform compared with the broad market index ?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. A comparison of the Index replicated by the Sub Fund vs its Parent index has already been detailed on section How did the sustainability indicators perform ?

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI MSCI CHINA ESG LEADERS SELECT

Legal entity identifier: 213800YL23YUT5FBRB63

## Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?



Yes



X

No



It made **sustainable investments with an environmental objective:**



in economic activities that qualify as environmentally sustainable under the EU Taxonomy



in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy



It made a **sustainable investments with a social objective:** \_\_\_\_\_



It promoted **Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of **31.07%** of sustainable investments



with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy



with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy



with a social objective



It promoted E/S characteristics, but **did not make any sustainable investments**



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The environmental and/or social characteristics promoted by this financial product are met through the tracking of the MSCI China ESG Leaders Select 5% Issuer Capped Index. The investment objective of the Product is to track an Index, which is based on a Parent Index. At each of the Index rebalancing date, at least 20% of the Parent Index constituents were removed based on sustainability criteria, among others, an environmental, social and governance ("ESG") rating.

● **How did the sustainability indicators perform?**

The MSCI ESG Rating is used to measure the attainment of each of the environmental and or social characteristic promoted by this financial product. MSCI ESG Rating methodology uses a rules-based methodology designed to measure a company's resilience to long-term, industry material ESG risks. It is based on extra-financial ESG key issues that focus on the intersection

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

**Sustainability indicators** measure how the environmental or social characteristics promoted by the financial product are attained.

between a company's core business and the industry-specific issues that may create significant risks and opportunities for the company. The ESG key issues are weighted according to impact and time horizon of the risk or opportunity. The ESG key issues include for instance, but are not limited to, water stress, carbon emissions, labor management or business ethics.

The sustainability indicator used is the MSCI ESG score of the ESG reference benchmark that is measured against the MSCI ESG score of the Parent index.

At the end of the period:

- the MSCI China ESG Leaders Select 5% Issuer Capped Net USD Index is 6.25
- the MSCI China Index is 4.924

● **... and compared to previous periods?**

The previous period MSCI ESG score of the index was 6.206

● **What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?**

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at [www.amundi.lu](http://www.amundi.lu)

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g. tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

● **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g. GHG intensity of investee companies) via a combination of indicators (e.g. carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

– ***How were the indicators for adverse impacts on sustainability factors taken into account?***

The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.

The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:

- Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
- Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
- Be cleared of any controversy in relation to work conditions and human rights.
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Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

– ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

*The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.*

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

*Any other sustainable investments must also not significantly harm any environmental or social objectives.*



**How did this financial product consider principal adverse impacts on sustainability factors?**

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product's strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- **Exclusion** : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- **Engagement** : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- **Vote** : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
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### What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: **From 01/10/2023 to 30/09/2024**

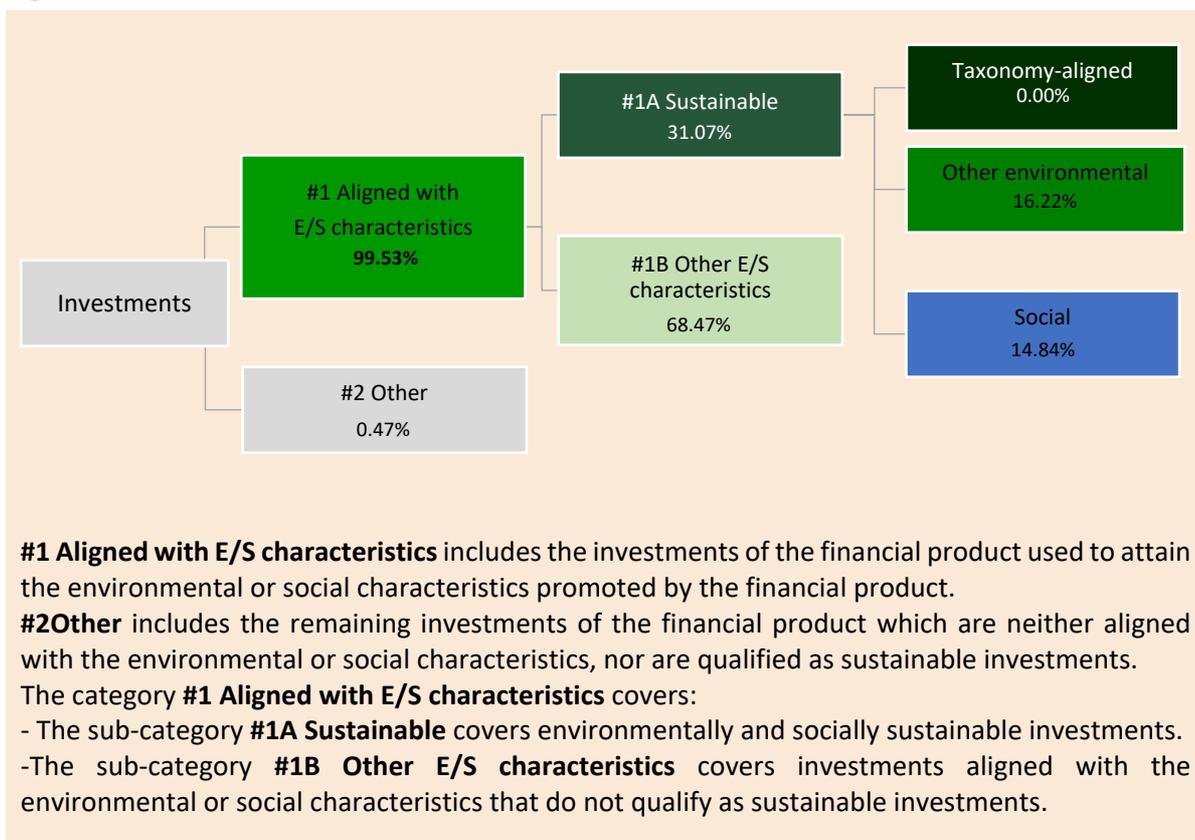
<b>Largest Investments</b>	<b>Sector</b>	<b>Sub-Sector</b>	<b>Country</b>	<b>% Assets</b>
JD.COM INC-CLASS A	Consumer Discretionary	Consumer Discretionary Distribution & Retail	Cayman Islands	6.11%
ALIBABA GROUP HOLDING LTD	Consumer Discretionary	Consumer Discretionary Distribution & Retail	Cayman Islands	5.54%
TENCENT HOLDINGS LTD	Communication Services	Media & Entertainment	Cayman Islands	4.87%
BYD CO LTD-H	Consumer Discretionary	Automobiles & Components	China	4.37%
NETEASE INC	Communication Services	Media & Entertainment	Cayman Islands	4.30%
BANK OF CHINA LTD-H	Financials	Banks	China	4.16%
CHINA CONSTRUCT BANK	Financials	Banks	China	4.15%
IND & COMM BK OF CHINA-H	Financials	Banks	China	3.71%
BAIDU INC-CLASS A	Communication Services	Media & Entertainment	Cayman Islands	3.56%
CHINA MERCHANTS BK H	Financials	Banks	China	2.22%
YUM CHINA HOLDINGS INC	Consumer Discretionary	Consumer Services	United States	2.02%
LI AUTO INC-CLASS A	Consumer Discretionary	Automobiles & Components	Cayman Islands	1.98%

KUAISHOU TECHNOLOGY	Communication Services	Media & Entertainment	Cayman Islands	1.90%
CHINA PETROLEUM CHEM	Energy	Oil, Gas & Consumable Fuels	China	1.75%
AGRICULTURAL BANK OF CHINA-H	Financials	Banks	China	1.49%



## What was the proportion of sustainability-related investments?

### What was the asset allocation?



**Asset allocation** describes the share of investments in specific assets.

### In which economic sectors were the investments made ?

<i>Sector</i>	<i>Sub-Sector</i>	<i>% Assets</i>
<i>Financials</i>	<i>Banks</i>	<i>18.12%</i>
<i>Communication Services</i>	<i>Media &amp; Entertainment</i>	<i>17.86%</i>

<i>Consumer Discretionary</i>	<i>Consumer Discretionary Distribution &amp; Retail</i>	13.36%
<i>Consumer Discretionary</i>	<i>Automobiles &amp; Components</i>	11.05%
<i>Health Care</i>	<i>Pharmaceuticals Biotech &amp; Life Sciences</i>	4.58%
<i>Information Technology</i>	<i>Technology Hardware &amp; Equipment</i>	4.04%
<i>Real Estate</i>	<i>Real Estate Management &amp; Development</i>	3.65%
<i>Consumer Staples</i>	<i>Food, Beverage &amp; Tobacco</i>	3.54%
<i>Consumer Discretionary</i>	<i>Consumer Services</i>	3.26%
<i>Industrials</i>	<i>Capital goods</i>	3.13%
<i>Industrials</i>	<i>Transportation</i>	2.81%
<i>Consumer Discretionary</i>	<i>Consumer Durables &amp; Apparel</i>	2.44%
<i>Energy</i>	<i>Oil, Gas &amp; Consumable Fuels</i>	1.96%
<i>Utilities</i>	<i>Gas Utilities</i>	1.64%
<i>Consumer Staples</i>	<i>Consumer Staples Distribution &amp; Retail</i>	1.06%
<i>Information Technology</i>	<i>Semiconductors &amp; Semiconductor Equipment</i>	0.99%
<i>Utilities</i>	<i>Independent Power &amp; Renewable Electricity Producers</i>	0.86%
<i>Financials</i>	<i>Financial Services</i>	0.84%

<i>Materials</i>	<i>Metals &amp; Mining</i>	<i>0.82%</i>
<i>Materials</i>	<i>Construction Materials</i>	<i>0.81%</i>
<i>Information Technology</i>	<i>Software &amp; Services</i>	<i>0.81%</i>
<i>Materials</i>	<i>Chemicals</i>	<i>0.65%</i>
<i>Health Care</i>	<i>Health Care Equipment &amp; Services</i>	<i>0.54%</i>
<i>Consumer Staples</i>	<i>Household &amp; Personal Products</i>	<i>0.51%</i>
<i>Utilities</i>	<i>Water Utilities</i>	<i>0.15%</i>
<i>Energy</i>	<i>Energy Equipment &amp; Services</i>	<i>0.05%</i>
<i>Industrials</i>	<i>Commercial &amp; Professional Services</i>	<i>0.03%</i>
<i>Others</i>	<i>Others</i>	<i>0.00%</i>
<i>Cash</i>	<i>Cash</i>	<i>0.41%</i>

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities are** activities for which

 **To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?**

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 0.00% in sustainable investments aligned with the EU Taxonomy.

● **Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy<sup>1</sup> ?**

- Yes:
- In fossil gas       In nuclear energy
- No

Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

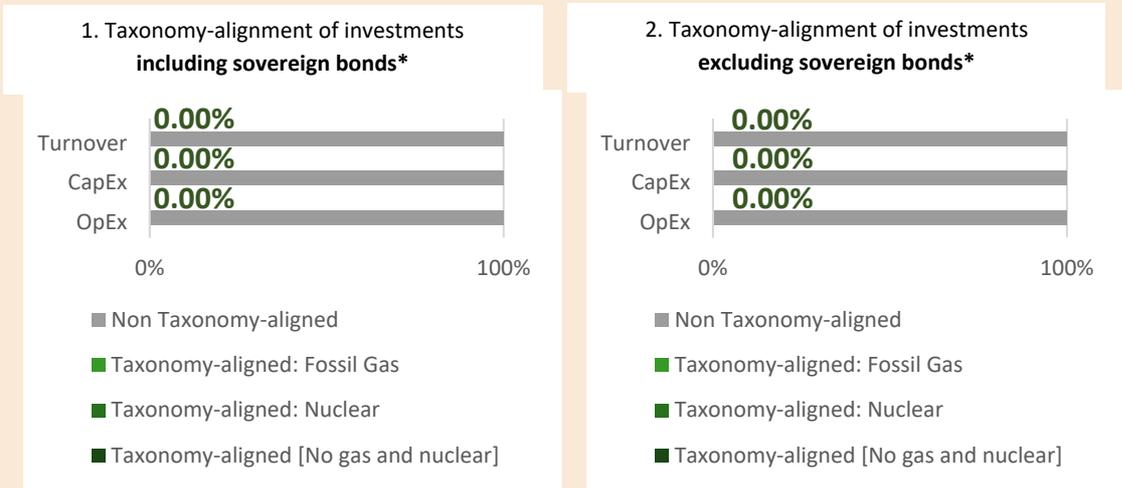
<sup>1</sup>Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

**Taxonomy-aligned activities** are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies
- **capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

**The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.**



\* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

● **What was the share of investments in transitional and enabling activities ?**

As of 30/09/2024, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.00% and the share of investment in enabling activities was 0.00%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?**

At the end of the previous period, the percentage of investments with Taxonomy alignment was 0.00%.

 are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

 **What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?**

The share of sustainable investments with environmental objective not aligned to taxonomy was **16.22%** at the end of the period.

This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.

 **What was the share of socially sustainable investments ?**

The share of socially sustainable investments at the end of the period was 14.84%.



## What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards ?

“#2 Other” includes cash and other instruments held for the purpose of liquidity and portfolio risk management. For unrated bonds and shares, minimum environmental and social safeguards are in place via controversy screening against the UN Global Compact Principles.



## What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. Binding elements in the Index methodology ensure environmental and/or social characteristics are met at each rebalancing date. The Product strategy is also relying on systematic exclusions policies (normative and sectorial) as further described in Amundi Responsible Investment policy .



## How did this financial product perform compared to the reference benchmark ?

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error.

### ● **How does the reference benchmark differ from a broad market index ?**

MSCI China ESG Leaders Select 5% Issuer Capped Index is an equity index based on the MSCI China Index (Parent Index) representative of large and mid-cap stocks of China equity universe across China A shares, H shares, B shares, Red chips, P chips and foreign listings (e.g. ADRs) and issued by companies that have the highest Environmental, Social and Governance (ESG) rating in each sector of the Parent Index.

### ● **How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?**

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index.

### ● **How did this financial product perform compared with the reference benchmark ?**

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index.

### ● **How did this financial product perform compared with the broad market index ?**

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. A comparison of the Index replicated by the Sub Fund vs its Parent index has already been detailed on section How did the sustainability indicators perform ?

**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

**Product name:** AMUNDI MSCI EMERGING EX CHINA ESG LEADERS SELECT

**Legal entity identifier:** 213800J6GAIQJ1OPP251

## Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?



Yes



No



It made **sustainable investments with an environmental objective:**



in economic activities that qualify as environmentally sustainable under the EU Taxonomy



in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy



It made a **sustainable investments with a social objective:** \_\_\_\_\_



It promoted **Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of **54.69%** of sustainable investments



with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy



with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy



with a social objective



It promoted E/S characteristics, but **did not make any sustainable investments**

To what extent were the environmental and/or social characteristics promoted by this financial product met?

The environmental and/or social characteristics promoted by this financial product are met through the tracking of the MSCI EM ex China Region ESG Leaders Select 5% Issuer Capped. The investment objective of the Product is to track an Index, which is based on a Parent Index. At each of the Index rebalancing date, at least 20% of the Parent Index constituents were removed based on sustainability criteria, among others, an environmental, social and governance ("ESG") rating.

● **How did the sustainability indicators perform?**

The MSCI ESG Rating is used to measure the attainment of each of the environmental and or social characteristic promoted by this financial product. MSCI ESG Rating methodology uses a rules-based methodology designed to measure a company's resilience to long-term, industry material ESG risks. It is based on extra-financial ESG key issues that focus on the intersection

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



**Sustainability indicators** measure how the environmental or social characteristics promoted by the

financial product are attained.

between a company's core business and the industry-specific issues that may create significant risks and opportunities for the company. The ESG key issues are weighted according to impact and time horizon of the risk or opportunity. The ESG key issues include for instance, but are not limited to, water stress, carbon emissions, labor management or business ethics.

The sustainability indicator used is the MSCI ESG score of the ESG reference benchmark that is measured against the MSCI ESG score of the Parent index.

At the end of the period:

- the MSCI EM ex China ESG Leaders Select 5% Issuer Capped Net USD Index is 6.79
- the MSCI EM Ex China Index is 6.209

● ***... and compared to previous periods?***

The previous period MSCI ESG score of the index was 6.609

● ***What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?***

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at [www.amundi.lu](http://www.amundi.lu)

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

● ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account,

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

– ***How were the indicators for adverse impacts on sustainability factors taken into account?***

The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.

The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:

- Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
- Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
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- **Vote** : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- **Controversies monitoring** : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.



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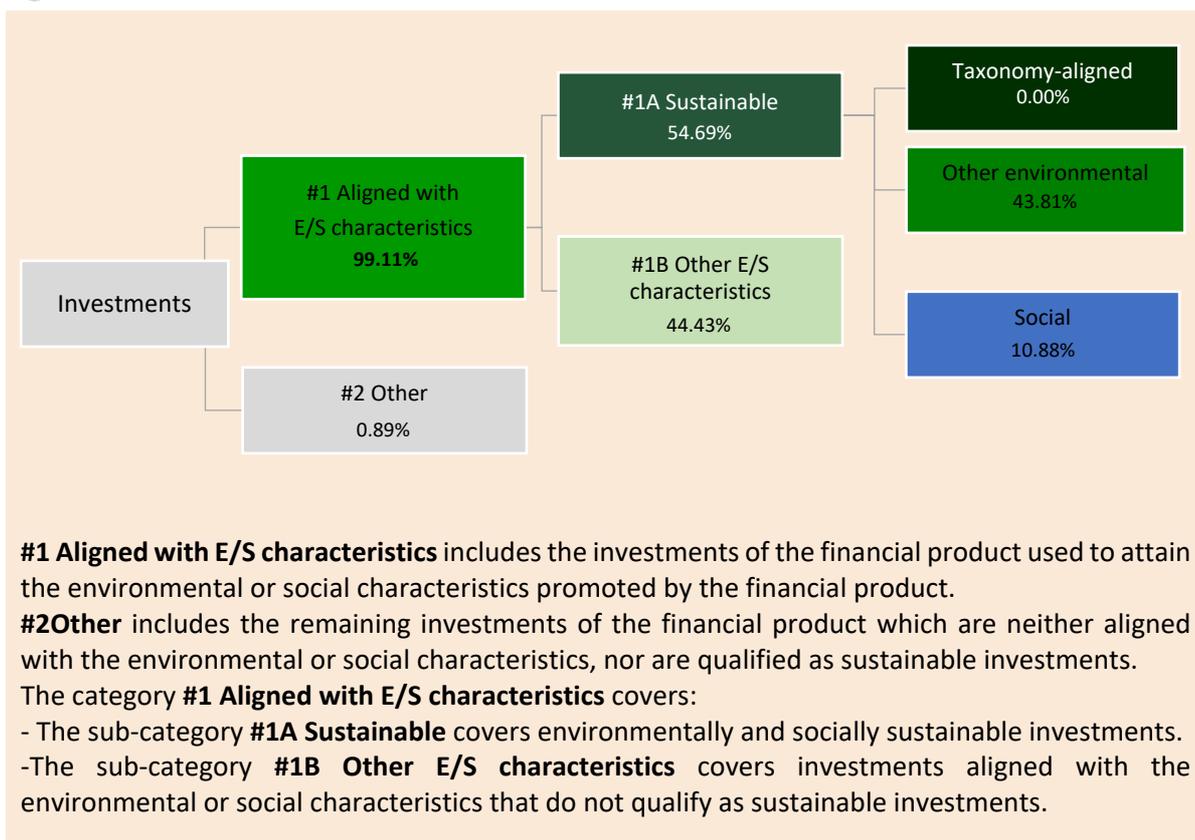
Largest Investments	Sector	Sub-Sector	Country	% Assets
TAIWAN SEMICONDUCTOR MANUFAC	Information Technology	Semiconductors & Semiconductor Equipment	Taiwan	4.79%
RELIANCE INDUSTRIES LTD	Energy	Oil, Gas & Consumable Fuels	India	4.14%
HDFC BANK LIMITED	Financials	Banks	India	3.40%
INFOSYS LTD	Information Technology	Software & Services	India	2.87%
MEDIATEK INC	Information Technology	Semiconductors & Semiconductor Equipment	Taiwan	2.18%
NASPERS LTD-N SHS	Consumer Discretionary	Consumer Discretionary Distribution & Retail	South Africa	1.68%
BANK CENTRAL ASIA PT	Financials	Banks	Indonesia	1.47%
MAHINDRA & MAHINDRA LTD	Consumer Discretionary	Automobiles & Components	India	1.33%
AXIS BANK LTD	Financials	Banks	India	1.30%
ITAU UNIBANCO HO-PFD	Financials	Banks	Brazil	1.24%
SAUDI ARABIAN OIL CO	Energy	Oil, Gas & Consumable Fuels	Saudi Arabia	1.21%
HINDUSTAN UNILEVER	Consumer Staples	Household & Personal Products	India	1.12%
FIRSTRAND LTD	Financials	Financial Services	South Africa	0.94%
KOTAK	Financials	Banks	India	0.93%

MAHINDRA BANK LTD				
KUWAIT FINANCE HOUSE	Financials	Banks	Kuwait	0.93%



## What was the proportion of sustainability-related investments?

### What was the asset allocation?



**Asset allocation** describes the share of investments in specific assets.

### In which economic sectors were the investments made ?

Sector	Sub-Sector	% Assets
Financials	Banks	26.59%
Information Technology	Semiconductors & Semiconductor Equipment	7.71%
Energy	Oil, Gas & Consumable Fuels	6.49%

<i>Industrials</i>	<i>Capital goods</i>	<i>5.27%</i>
<i>Communication Services</i>	<i>Telecommunication</i>	<i>4.45%</i>
<i>Materials</i>	<i>Chemicals</i>	<i>3.94%</i>
<i>Information Technology</i>	<i>Software &amp; Services</i>	<i>3.77%</i>
<i>Consumer Discretionary</i>	<i>Consumer Discretionary Distribution &amp; Retail</i>	<i>3.57%</i>
<i>Industrials</i>	<i>Transportation</i>	<i>3.46%</i>
<i>Consumer Discretionary</i>	<i>Automobiles &amp; Components</i>	<i>3.22%</i>
<i>Materials</i>	<i>Metals &amp; Mining</i>	<i>3.10%</i>
<i>Financials</i>	<i>Insurance</i>	<i>2.51%</i>
<i>Consumer Staples</i>	<i>Food, Beverage &amp; Tobacco</i>	<i>2.51%</i>
<i>Consumer Staples</i>	<i>Consumer Staples Distribution &amp; Retail</i>	<i>2.50%</i>
<i>Information Technology</i>	<i>Technology Hardware &amp; Equipment</i>	<i>2.41%</i>
<i>Health Care</i>	<i>Health Care Equipment &amp; Services</i>	<i>2.30%</i>
<i>Real Estate</i>	<i>Real Estate Management &amp; Development</i>	<i>1.90%</i>
<i>Consumer Staples</i>	<i>Household &amp; Personal Products</i>	<i>1.88%</i>
<i>Utilities</i>	<i>Electric Utilities</i>	<i>1.67%</i>
<i>Financials</i>	<i>Financial Services</i>	<i>1.66%</i>

<i>Communication Services</i>	<i>Media &amp; Entertainment</i>	<i>1.50%</i>
<i>Health Care</i>	<i>Pharmaceuticals Biotech &amp; Life Sciences</i>	<i>1.45%</i>
<i>Consumer Discretionary</i>	<i>Consumer Durables &amp; Apparel</i>	<i>1.36%</i>
<i>Utilities</i>	<i>Independent Power &amp; Renewable Electricity Producers</i>	<i>1.28%</i>
<i>Consumer Discretionary</i>	<i>Consumer Services</i>	<i>1.28%</i>
<i>Materials</i>	<i>Construction Materials</i>	<i>0.61%</i>
<i>Utilities</i>	<i>Gas Utilities</i>	<i>0.40%</i>
<i>Materials</i>	<i>Containers &amp; Packaging</i>	<i>0.18%</i>
<i>Utilities</i>	<i>Multi-Utilities</i>	<i>0.17%</i>
<i>Real Estate</i>	<i>REITs</i>	<i>0.14%</i>
<i>Materials</i>	<i>Paper &amp; Forest Products</i>	<i>0.07%</i>
<i>Others</i>	<i>Others</i>	<i>0.00%</i>
<i>Forex</i>	<i>Forex</i>	<i>-0.00%</i>
<i>Cash</i>	<i>Cash</i>	<i>0.46%</i>

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include



**To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?**

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 0.00% in sustainable investments aligned with the EU Taxonomy.

- **Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy<sup>1</sup> ?**

comprehensive safety and waste management rules

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities are** activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

**Taxonomy-aligned activities** are expressed as a share of:

**-turnover** reflecting the share of revenue from green activities of investee companies  
**-capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.

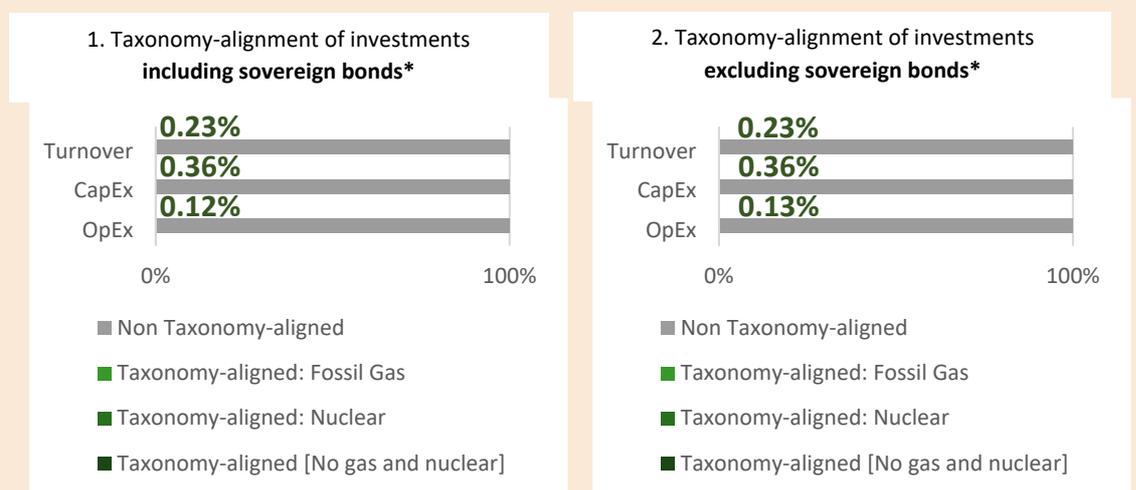
**- operational expenditure (OpEx)** reflecting green operational activities of investee companies.

- Yes:
- In fossil gas  In nuclear energy
- No

Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

<sup>4</sup>Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

**The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.**



\* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

● **What was the share of investments in transitional and enabling activities ?**

As of 30/09/2024, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.02% and the share of investment in enabling activities was 0.09%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?**

At the end of the previous period: the percentage of investments with Taxonomy alignment was 0.03%.

 are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



### What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

The share of sustainable investments with environmental objective not aligned to taxonomy was **43.81%** at the end of the period.

This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.



### What was the share of socially sustainable investments ?

The share of socially sustainable investments at the end of the period was 10.88%.



### What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards ?

“#2 Other” includes cash and other instruments held for the purpose of liquidity and portfolio risk management. For unrated bonds and shares, minimum environmental and social safeguards are in place via controversy screening against the UN Global Compact Principles.



### What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. Binding elements in the Index methodology ensure environmental and/or social characteristics are met at each rebalancing date. The Product strategy is also relying on systematic exclusions policies (normative and sectorial) as further described in Amundi Responsible Investment policy .



### How did this financial product perform compared to the reference benchmark ?

**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error.

- **How does the reference benchmark differ from a broad market index ?**

MSCI EM ex China Region ESG Leaders Select 5% Issuer Capped is an equity index based on the MSCI Emerging Markets ex China Index (Parent Index) representative of large and mid-cap stocks across 26 of the 27 Emerging Markets (EM) countries (as of January 2021) excluding China and issued by companies that have the highest Environmental, Social and Governance (ESG) rating in each sector of the Parent Index.

- **How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?**

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index.

- ***How did this financial product perform compared with the reference benchmark ?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index.

- ***How did this financial product perform compared with the broad market index ?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. A comparison of the Index replicated by the Sub Fund vs its Parent index has already been detailed on section How did the sustainability indicators perform ?

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI MSCI EMERGING ESG LEADERS

Legal entity identifier: 213800CMYD4SG29DTC94

## Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?



Yes



X No



It made sustainable investments with an environmental objective:



in economic activities that qualify as environmentally sustainable under the EU Taxonomy



in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy



It made a sustainable investments with a social objective: \_\_\_\_\_



It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 46.65% of sustainable investments



with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy



with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy



with a social objective



It promoted E/S characteristics, but did not make any sustainable investments

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The environmental and/or social characteristics promoted by this financial product are met through the tracking of the MSCI EM ESG Leaders 5% Issuer Capped Index. The investment objective of the Product is to track an Index, which is based on a Parent Index. At each of the Index rebalancing date, at least 20% of the Parent Index constituents were removed based on sustainability criteria, among others, an environmental, social and governance ("ESG") rating.

● **How did the sustainability indicators perform?**

The MSCI ESG Rating is used to measure the attainment of each of the environmental and or social characteristic promoted by this financial product. MSCI ESG Rating methodology uses a rules-based methodology designed to measure a company's resilience to long-term, industry material ESG risks. It is based on extra-financial ESG key issues that focus on the intersection

**Sustainability indicators** measure how the environmental or social characteristics promoted by the financial product are attained.

between a company's core business and the industry-specific issues that may create significant risks and opportunities for the company. The ESG key issues are weighted according to impact and time horizon of the risk or opportunity. The ESG key issues include for instance, but are not limited to, water stress, carbon emissions, labor management or business ethics.

The sustainability indicator used is the MSCI ESG score of the ESG reference benchmark that is measured against the MSCI ESG score of the Parent index.

At the end of the period:

- the MSCI ESG score of the MSCI EM ESG Leaders 5% Issuer Capped Index is 6.598
- the MSCI ESG score of the MSCI Emerging Markets Index ("Parent Index") is 5.895

- ***... and compared to previous periods?***

The previous period MSCI ESG score of the index was 6.494

- ***What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?***

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at [www.amundi.lu](http://www.amundi.lu)

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

- ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

– ***How were the indicators for adverse impacts on sustainability factors taken into account?***

The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.

The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:

- Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
- Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
- Be cleared of any controversy in relation to work conditions and human rights.
- Be cleared of any controversy in relation to biodiversity and pollution

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

– ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

*The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.*

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

*Any other sustainable investments must also not significantly harm any environmental or social objectives.*



**How did this financial product consider principal adverse impacts on sustainability factors?**

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product's strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- **Exclusion** : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- **Engagement** : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- **Vote** : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- **Controversies monitoring** : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.



### What were the top investments of this financial product?

Largest Investments	Sector	Sub-Sector	Country	% Assets
ALIBABA GROUP HOLDING LTD	Consumer Discretionary	Consumer Discretionary Distribution & Retail	Cayman Islands	5.60%
TENCENT HOLDINGS LTD	Communication Services	Media & Entertainment	Cayman Islands	5.50%
TAIWAN SEMICONDUCTOR MANUFACTURING CO. LTD	Information Technology	Semiconductors & Semiconductor Equipment	Taiwan	4.54%
RELIANCE INDUSTRIES LTD	Energy	Oil, Gas & Consumable Fuels	India	2.80%
HDFC BANK LIMITED	Financials	Banks	India	2.29%
INFOSYS LTD	Information Technology	Software & Services	India	1.94%
CHINA CONSTRUCTION BANK	Financials	Banks	China	1.89%
MEDIATEK INC	Information Technology	Semiconductors & Semiconductor Equipment	Taiwan	1.47%
JD.COM INC-CLASS A	Consumer Discretionary	Consumer Discretionary Distribution & Retail	Cayman Islands	1.38%
BHARTI AIRTEL LTD	Communication Services	Telecommunications	India	1.36%
Naspers Ltd-N SHS	Consumer Discretionary	Consumer Discretionary	South Africa	1.13%

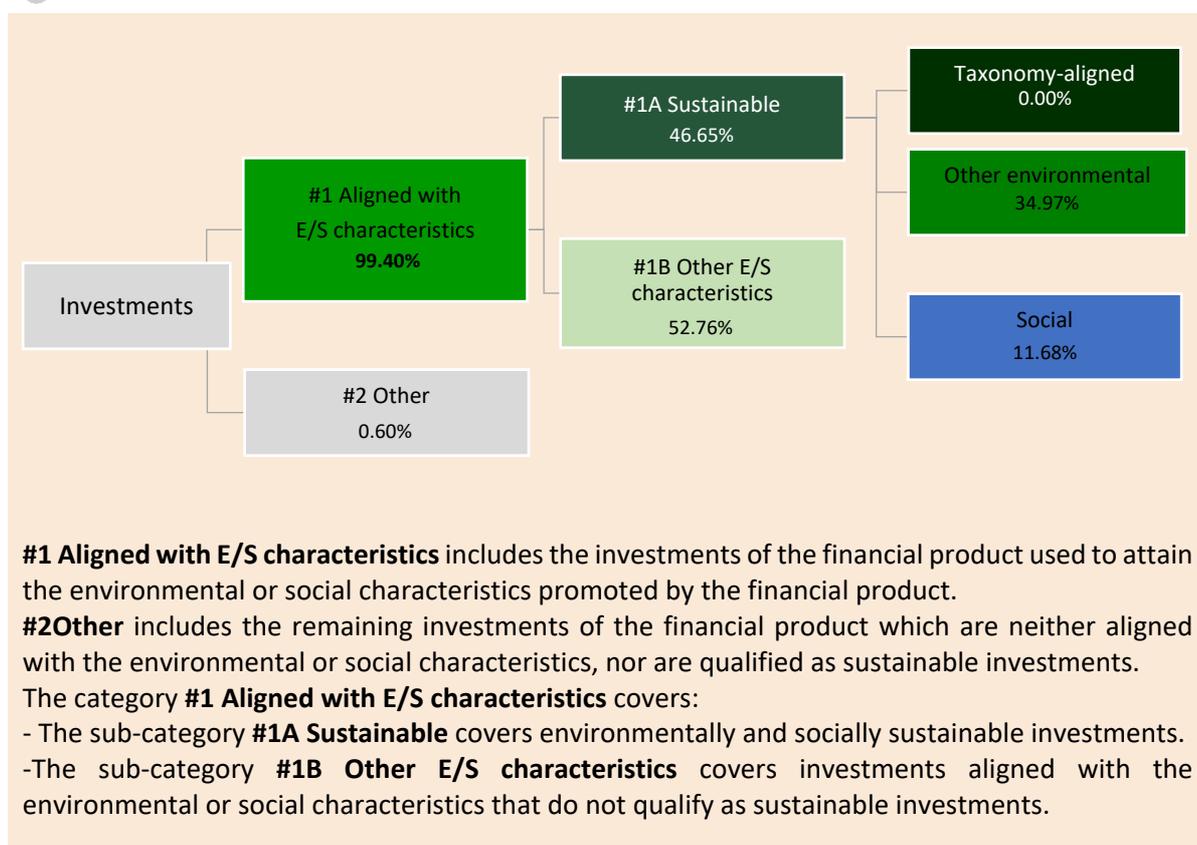
The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: **From 01/10/2023 to 30/09/2024**

		Distribution & Retail		
IND & COMM BK OF CHINA-H	Financials	Banks	China	1.08%
BYD CO LTD-H	Consumer Discretionary	Automobiles & Components	China	0.99%
NETEASE INC	Communication Services	Media & Entertainment	Cayman Islands	0.98%
MAHINDRA & MAHINDRA LTD	Consumer Discretionary	Automobiles & Components	India	0.90%



## What was the proportion of sustainability-related investments?

### What was the asset allocation?



**Asset allocation** describes the share of investments in specific assets.

### In which economic sectors were the investments made ?

Sector	Sub-Sector	% Assets
Financials	Banks	21.96%
Consumer Discretionary	Consumer Discretionary Distribution & Retail	9.75%

<i>Communication Services</i>	<i>Media &amp; Entertainment</i>	9.46%
<i>Information Technology</i>	<i>Semiconductors &amp; Semiconductor Equipment</i>	6.51%
<i>Energy</i>	<i>Oil, Gas &amp; Consumable Fuels</i>	4.79%
<i>Communication Services</i>	<i>Telecommunication</i>	4.65%
<i>Consumer Discretionary</i>	<i>Automobiles &amp; Components</i>	4.27%
<i>Industrials</i>	<i>Capital goods</i>	4.27%
<i>Consumer Staples</i>	<i>Food, Beverage &amp; Tobacco</i>	3.07%
<i>Industrials</i>	<i>Transportation</i>	3.01%
<i>Materials</i>	<i>Chemicals</i>	2.87%
<i>Information Technology</i>	<i>Software &amp; Services</i>	2.63%
<i>Health Care</i>	<i>Pharmaceuticals Biotech &amp; Life Sciences</i>	2.54%
<i>Information Technology</i>	<i>Technology Hardware &amp; Equipment</i>	2.22%
<i>Real Estate</i>	<i>Real Estate Management &amp; Development</i>	1.95%
<i>Materials</i>	<i>Metals &amp; Mining</i>	1.84%
<i>Consumer Staples</i>	<i>Consumer Staples Distribution &amp; Retail</i>	1.78%
<i>Financials</i>	<i>Insurance</i>	1.70%
<i>Consumer Discretionary</i>	<i>Consumer Services</i>	1.59%

<i>Health Care</i>	<i>Health Care Equipment &amp; Services</i>	<i>1.45%</i>
<i>Financials</i>	<i>Financial Services</i>	<i>1.30%</i>
<i>Consumer Staples</i>	<i>Household &amp; Personal Products</i>	<i>1.28%</i>
<i>Utilities</i>	<i>Electric Utilities</i>	<i>1.15%</i>
<i>Utilities</i>	<i>Independent Power &amp; Renewable Electricity Producers</i>	<i>1.07%</i>
<i>Consumer Discretionary</i>	<i>Consumer Durables &amp; Apparel</i>	<i>0.86%</i>
<i>Utilities</i>	<i>Gas Utilities</i>	<i>0.64%</i>
<i>Materials</i>	<i>Construction Materials</i>	<i>0.57%</i>
<i>Materials</i>	<i>Containers &amp; Packaging</i>	<i>0.12%</i>
<i>Utilities</i>	<i>Multi-Utilities</i>	<i>0.10%</i>
<i>Real Estate</i>	<i>REITs</i>	<i>0.08%</i>
<i>Materials</i>	<i>Paper &amp; Forest Products</i>	<i>0.05%</i>
<i>Utilities</i>	<i>Water Utilities</i>	<i>0.04%</i>
<i>Energy</i>	<i>Energy Equipment &amp; Services</i>	<i>0.02%</i>
<i>Industrials</i>	<i>Commercial &amp; Professional Services</i>	<i>0.01%</i>
<i>Forex</i>	<i>Forex</i>	<i>0.00%</i>
<i>Others</i>	<i>Others</i>	<i>0.00%</i>
<i>Cash</i>	<i>Cash</i>	<i>0.40%</i>



## To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 0.00% in sustainable investments aligned with the EU Taxonomy.

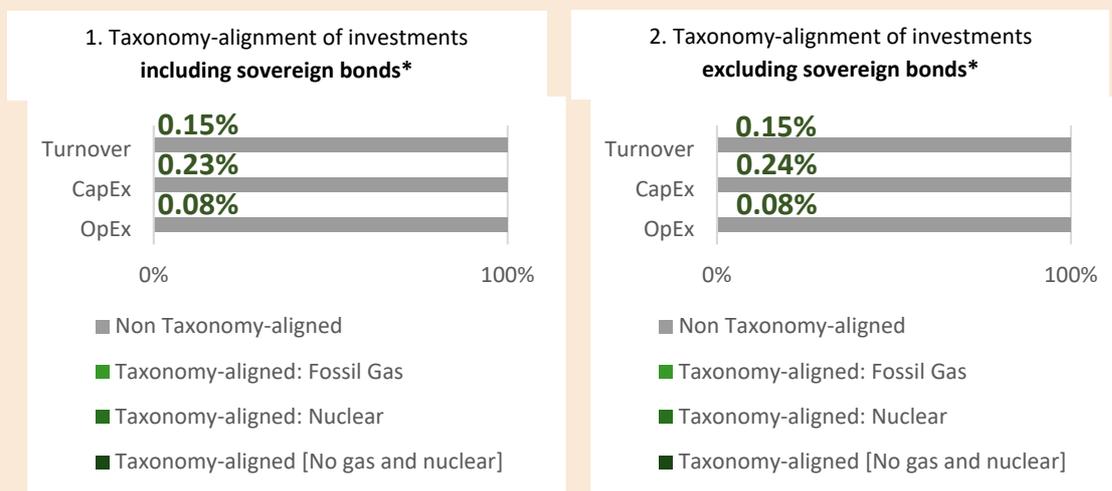
- **Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy<sup>1</sup> ?**

Yes:  
 In fossil gas     In nuclear energy  
 No

Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

<sup>1</sup>Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

**The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.**



\* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

- **What was the share of investments in transitional and enabling activities ?**

As of 30/09/2024, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.01% and the share of investment in

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

**Taxonomy-aligned activities** are expressed as a share of:  
- **turnover** reflecting the share of revenue from green activities of investee companies  
- **capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.  
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

enabling activities was 0.06%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

- **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?**

At the end of the previous period, the percentage of investments with Taxonomy alignment was 0.02%.

 are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

- **What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?**

The share of sustainable investments with environmental objective not aligned to taxonomy was **34.97%** at the end of the period.

This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.

- **What was the share of socially sustainable investments ?**

The share of socially sustainable investments at the end of the period was 11.68%.

- **What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards ?**

“#2 Other” includes cash and other instruments held for the purpose of liquidity and portfolio risk management. For unrated bonds and shares, minimum environmental and social safeguards are in place via controversy screening against the UN Global Compact Principles.

- **What actions have been taken to meet the environmental and/or social characteristics during the reference period ?**

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. Binding elements in the Index methodology ensure environmental and/or social characteristics are met at each rebalancing date. The Product strategy is also relying on systematic exclusions policies (normative and sectorial) as further described in Amundi Responsible Investment policy .

- **How did this financial product perform compared to the reference benchmark ?**

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error.

- **How does the reference benchmark differ from a broad market index ?**

MSCI EM ESG Leaders 5% Issuer Capped Index is an equity index based on the MSCI Emerging Markets Index (Parent Index), representative of the large and mid-cap securities of 27 emerging countries (as of November 2021) and issued by companies that have the highest Environmental, Social and Governance (ESG) rating in each sector of the Parent Index.

- **How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?**

**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index.

- ***How did this financial product perform compared with the reference benchmark ?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index.

- ***How did this financial product perform compared with the broad market index ?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. A comparison of the Index replicated by the Sub Fund vs its Parent index has already been detailed on section How did the sustainability indicators perform ?

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI MSCI EMU ESG LEADERS SELECT

Legal entity identifier: 2221007ZZU8XN39KWS32

## Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?



Yes



X No



It made sustainable investments with an environmental objective:



in economic activities that qualify as environmentally sustainable under the EU Taxonomy



in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy



It made a sustainable investments with a social objective: \_\_\_\_\_



It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 85.92% of sustainable investments



with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy



with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy



with a social objective



It promoted E/S characteristics, but did not make any sustainable investments

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The environmental and/or social characteristics promoted by this financial product are met through the tracking of the MSCI EMU ESG Leaders Select 5% Issuer Capped Index. The investment objective of the Product is to track an Index, which is based on a Parent mIndex. At each of the Index rebalancing date, at least 20% of the Parent Index constituents were removed based on sustainability criteria, among others, an environmental, social and governance ("ESG") rating.

**Sustainability indicators** measure how the environmental or social characteristics promoted by the financial product are attained.

● **How did the sustainability indicators perform?**

The MSCI ESG Rating is used to measure the attainment of each of the environmental and or social characteristic promoted by this financial product. MSCI ESG Rating methodology uses a rules-based methodology designed to measure a company's resilience to long-term, industry material ESG risks. It is based on extra-financial ESG key issues that focus on the intersection

between a company's core business and the industry-specific issues that may create significant risks and opportunities for the company. The ESG key issues are weighted according to impact and time horizon of the risk or opportunity. The ESG key issues include for instance, but are not limited to, water stress, carbon emissions, labor management or business ethics.

The sustainability indicator used is the MSCI ESG score of the ESG reference benchmark that is measured against the MSCI ESG score of the Parent index.

At the end of the period:

- the MSCI EMU ESG Leaders Select 5% Issuer Capped Net EUR is 8.625
- the MSCI EMU Index is 7.85

● ***... and compared to previous periods?***

The previous period MSCI ESG score of the index was 8.644

● ***What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?***

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at [www.amundi.lu](http://www.amundi.lu)

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g. tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

● ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g. GHG intensity of investee companies) via a combination of indicators (e.g. carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

– ***How were the indicators for adverse impacts on sustainability factors taken into account?***

The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.

The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:

- Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
- Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
- Be cleared of any controversy in relation to work conditions and human rights.
- Be cleared of any controversy in relation to biodiversity and pollution

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

– ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

*The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.*

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

*Any other sustainable investments must also not significantly harm any environmental or social objectives.*



**How did this financial product consider principal adverse impacts on sustainability factors?**

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product's strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- **Exclusion** : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- **Engagement** : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- **Vote** : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- **Controversies monitoring** : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.



### What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: **From 01/10/2023 to 30/09/2024**

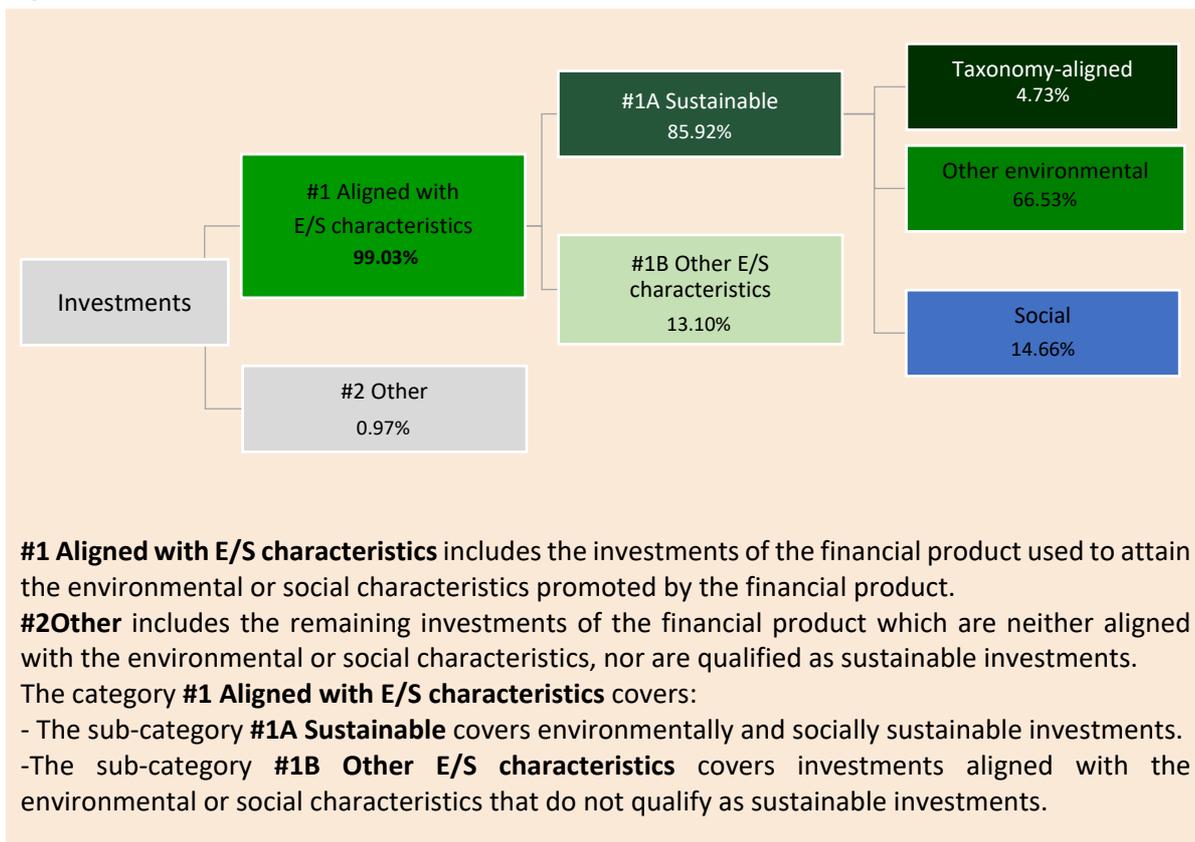
<b>Largest Investments</b>	<b>Sector</b>	<b>Sub-Sector</b>	<b>Country</b>	<b>% Assets</b>
SCHNEIDER ELECT SE	Industrials	Capital goods	France	5.02%
LVMH MOET HENNESSY LOUIS VUI	Consumer Discretionary	Consumer Durables & Apparel	France	4.85%
TOTALENERGIES SE PARIS	Energy	Oil, Gas & Consumable Fuels	France	4.50%
AIR LIQUIDE PRIME FID 02	Materials	Chemicals	France	4.27%
ASML HOLDING NV	Information Technology	Semiconductors & Semiconductor Equipment	Netherlands	4.27%
L OREAL PRIME FID	Consumer Staples	Household & Personal Products	France	4.01%
IBERDROLA SA	Utilities	Electric Utilities	Spain	3.82%
HERMES INTERNATIONAL	Consumer Discretionary	Consumer Durables & Apparel	France	3.15%
MUENCHENER RUECKVER AG-REG	Financials	Insurance	Germany	2.98%
AXA SA	Financials	Insurance	France	2.83%
BNP PARIBAS	Financials	Banks	France	2.82%
ENEL SPA	Utilities	Electric Utilities	Italy	2.63%
INTESA SANPAOLO	Financials	Banks	Italy	2.53%
PROSUS NV	Consumer Discretionary	Consumer Discretionary	Netherlands	2.51%

		Distribution & Retail		
ING GROEP NV	Financials	Banks	Netherlands	2.42%



## What was the proportion of sustainability-related investments?

### What was the asset allocation?



**Asset allocation** describes the share of investments in specific assets.

### In which economic sectors were the investments made ?

<i>Sector</i>	<i>Sub-Sector</i>	<i>% Assets</i>
<i>Consumer Discretionary</i>	<i>Consumer Durables &amp; Apparel</i>	<i>11.33%</i>
<i>Financials</i>	<i>Banks</i>	<i>11.14%</i>
<i>Industrials</i>	<i>Capital goods</i>	<i>10.29%</i>
<i>Financials</i>	<i>Insurance</i>	<i>9.41%</i>

<i>Materials</i>	<i>Chemicals</i>	7.02%
<i>Utilities</i>	<i>Electric Utilities</i>	6.99%
<i>Energy</i>	<i>Oil, Gas &amp; Consumable Fuels</i>	6.09%
<i>Consumer Staples</i>	<i>Household &amp; Personal Products</i>	5.96%
<i>Information Technology</i>	<i>Semiconductors &amp; Semiconductor Equipment</i>	5.09%
<i>Consumer Staples</i>	<i>Food, Beverage &amp; Tobacco</i>	3.53%
<i>Consumer Discretionary</i>	<i>Consumer Discretionary Distribution &amp; Retail</i>	2.80%
<i>Health Care</i>	<i>Pharmaceuticals Biotech &amp; Life Sciences</i>	2.20%
<i>Consumer Staples</i>	<i>Consumer Staples Distribution &amp; Retail</i>	2.15%
<i>Financials</i>	<i>Financial Services</i>	2.11%
<i>Communication Services</i>	<i>Media &amp; Entertainment</i>	1.88%
<i>Communication Services</i>	<i>Telecommunication</i>	1.83%
<i>Industrials</i>	<i>Commercial &amp; Professional Services</i>	1.69%
<i>Consumer Discretionary</i>	<i>Consumer Services</i>	1.32%
<i>Consumer Discretionary</i>	<i>Automobiles &amp; Components</i>	1.12%
<i>Information Technology</i>	<i>Software &amp; Services</i>	1.07%
<i>Materials</i>	<i>Paper &amp; Forest Products</i>	1.02%

<i>Information Technology</i>	<i>Technology Hardware &amp; Equipment</i>	<i>0.94%</i>
<i>Materials</i>	<i>Construction Materials</i>	<i>0.60%</i>
<i>Industrials</i>	<i>Transportation</i>	<i>0.57%</i>
<i>Real Estate</i>	<i>REITs</i>	<i>0.54%</i>
<i>Real Estate</i>	<i>Real Estate Management &amp; Development</i>	<i>0.32%</i>
<i>Forex</i>	<i>Forex</i>	<i>0.00%</i>
<i>Others</i>	<i>Others</i>	<i>0.00%</i>
<i>Cash</i>	<i>Cash</i>	<i>0.97%</i>

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.



### To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 4.73% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change mitigation objectives of the EU Taxonomy.

The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data.

The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

● **Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy<sup>1</sup> ?**

- Yes:
- In fossil gas       In nuclear energy
- No

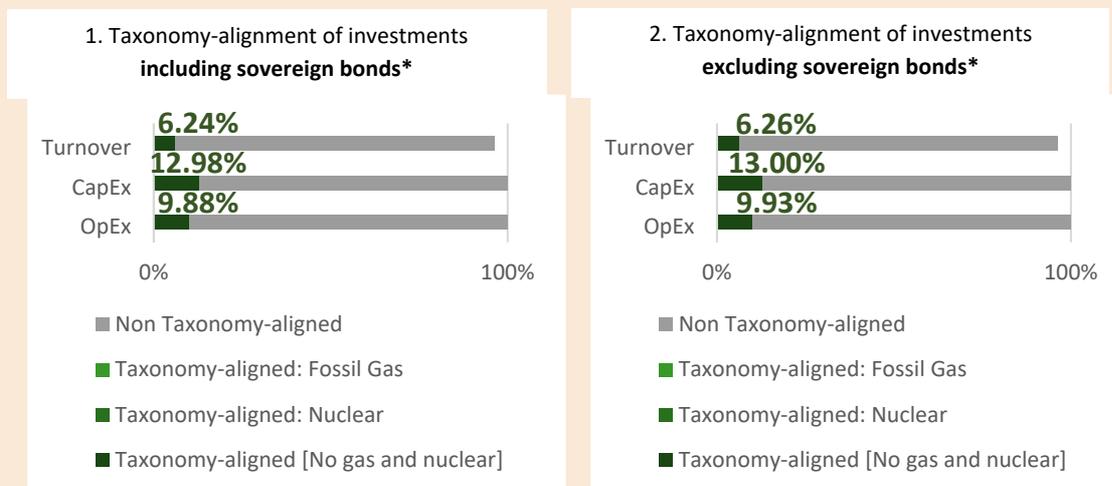
Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

<sup>1</sup>Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

**Taxonomy-aligned activities** are expressed as a share of:

- turnover** reflecting the share of revenue from green activities of investee companies
- capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- operational expenditure (OpEx)** reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



\* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

● **What was the share of investments in transitional and enabling activities ?**

As of 30/09/2024, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.04% and the share of investment in enabling activities was 4.66%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?**

At the end of the previous period, the percentage of investments with Taxonomy alignment was 5.61%.

 are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

 **What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?**

The share of sustainable investments with environmental objective not aligned to taxonomy was **66.53%** at the end of the period.

This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.

 **What was the share of socially sustainable investments ?**

The share of socially sustainable investments at the end of the period was 14.66%.

 **What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards ?**

"#2 Other" includes cash and other instruments held for the purpose of liquidity and portfolio risk management. For unrated bonds and shares, minimum environmental and social safeguards are in place via controversy screening against the UN Global Compact Principles.



## What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. Binding elements in the Index methodology ensure environmental and/or social characteristics are met at each rebalancing date. The Product strategy is also relying on systematic exclusions policies (normative and sectorial) as further described in Amundi Responsible Investment policy .



## How did this financial product perform compared to the reference benchmark ?

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error.

- ***How does the reference benchmark differ from a broad market index ?***

MSCI EMU ESG Leaders Select 5% Issuer Capped Index is an equity index based on the MSCI EMU Index (Parent Index), representative of the large and mid-cap stocks across 10 developed countries (as of September 2020) in the European Economic and Monetary Union (EMU) and issued by companies that have the highest Environmental, Social and Governance (ESG) rating in each sector of the Parent Index.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index.

- ***How did this financial product perform compared with the reference benchmark ?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index.

- ***How did this financial product perform compared with the broad market index ?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. A comparison of the Index replicated by the Sub Fund vs its Parent index has already been detailed on section How did the sustainability indicators perform ?

**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

**Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852**

**Product name:** AMUNDI MSCI USA ESG LEADERS SELECT

**Legal entity identifier:** 2138003G3CHCAIBE6B94

## Environmental and/or social characteristics

**Did this financial product have a sustainable investment objective?**



**Yes**



**X**

**No**



It made **sustainable investments with an environmental objective:**



in economic activities that qualify as environmentally sustainable under the EU Taxonomy



in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy



It made a **sustainable investments with a social objective:** \_\_\_\_\_



It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of **44.60%** of sustainable investments



with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy



with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy



with a social objective



It promoted E/S characteristics, but **did not make any sustainable investments**



**To what extent were the environmental and/or social characteristics promoted by this financial product met?**

The environmental and/or social characteristics promoted by this financial product are met through the tracking of the MSCI USA ESG Leaders Select 5% Issuer Capped Index. The investment objective of the Product is to track an Index, which is based on a Parent Index. At each of the Index rebalancing date, at least 20% of the Parent Index constituents were removed based on sustainability criteria, among others, an environmental, social and governance ("ESG") rating.

● **How did the sustainability indicators perform?**

The MSCI ESG Rating is used to measure the attainment of each of the environmental and or social characteristic promoted by this financial product. MSCI ESG Rating methodology uses a rules-based methodology designed to measure a company's resilience to long-term, industry material ESG risks. It is based on extra-financial ESG key issues that focus on the intersection

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

**Sustainability indicators** measure how the environmental or social characteristics promoted by the financial product are attained.

between a company's core business and the industry-specific issues that may create significant risks and opportunities for the company. The ESG key issues are weighted according to impact and time horizon of the risk or opportunity. The ESG key issues include for instance, but are not limited to, water stress, carbon emissions, labor management or business ethics.

The sustainability indicator used is the MSCI ESG score of the ESG reference benchmark that is measured against the MSCI ESG score of the Parent index.

At the end of the period:

- the MSCI ESG score of the MSCI USA ESG Leaders Select 5% Issuer Capped Index is 7.495
- the MSCI ESG score of the MSCI USA Index ("Parent Index") is 6.674

- ***... and compared to previous periods?***

The previous period MSCI ESG score of the index was 7.495

- ***What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?***

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at [www.amundi.lu](http://www.amundi.lu)

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

- ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account,

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

– ***How were the indicators for adverse impacts on sustainability factors taken into account?***

The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.

The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:

- Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
- Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
- Be cleared of any controversy in relation to work conditions and human rights.
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– ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

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The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

*Any other sustainable investments must also not significantly harm any environmental or social objectives.*



**How did this financial product consider principal adverse impacts on sustainability factors?**

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product's strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- **Exclusion** : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
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- **Vote** : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- **Controversies monitoring** : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.



### What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: **From 01/10/2023 to 30/09/2024**

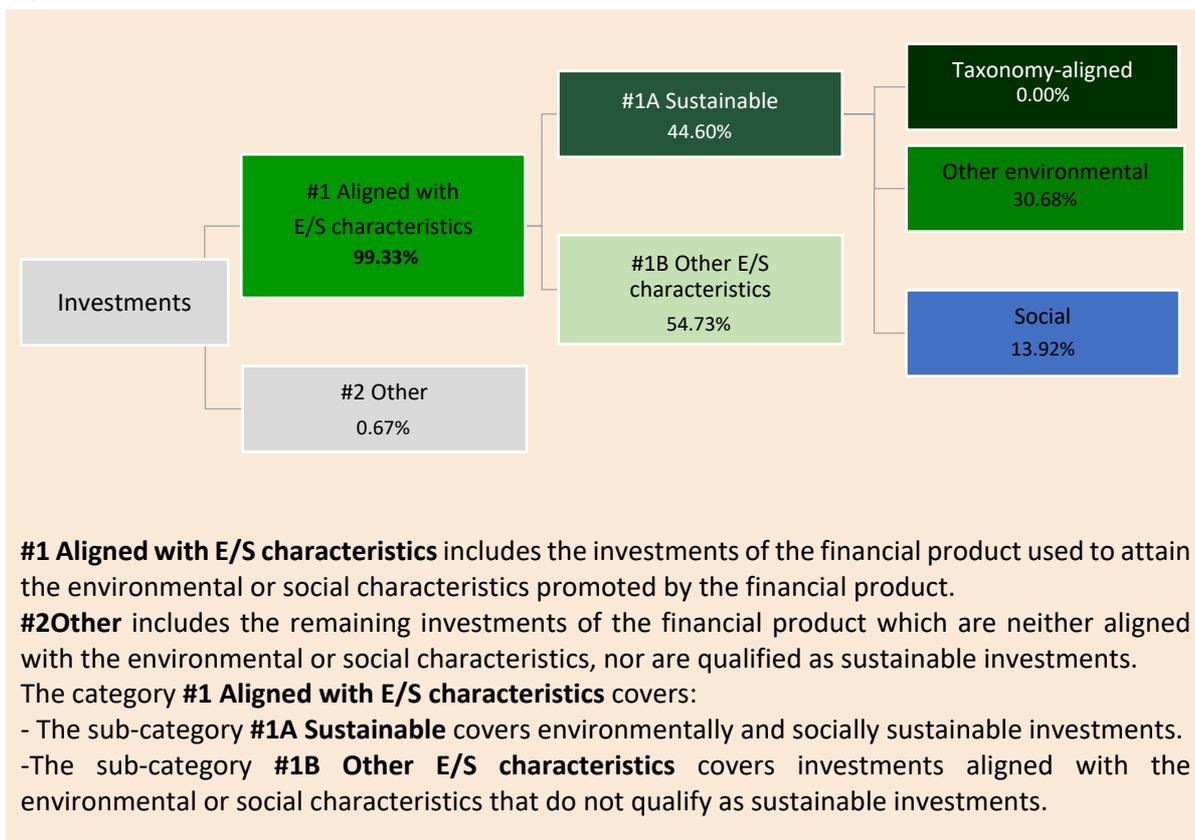
Largest Investments	Sector	Sub-Sector	Country	% Assets
MICROSOFT CORP	Information Technology	Software & Services	United States	4.87%
NVIDIA CORP	Information Technology	Semiconductors & Semiconductor Equipment	United States	4.59%
TESLA INC	Consumer Discretionary	Automobiles & Components	United States	3.48%
ELI LILLY & CO	Health Care	Pharmaceuticals Biotech & Life Sciences	United States	3.32%
ALPHABET INC CL A	Communication Services	Media & Entertainment	United States	2.55%
ALPHABET INC CL C	Communication Services	Media & Entertainment	United States	2.21%
VISA INC-CLASS A SHARES	Financials	Financial Services	United States	2.01%
MASTERCARD INC-CL A	Financials	Financial Services	United States	1.90%
PROCTER & GAMBLE CO/THE	Consumer Staples	Household & Personal Products	United States	1.90%
HOME DEPOT INC	Consumer Discretionary	Consumer Discretionary Distribution & Retail	United States	1.86%
COCA-COLA CO/THE	Consumer Staples	Food, Beverage & Tobacco	United States	1.36%
ADVANCED MICRO DEVICES	Information Technology	Semiconductors & Semiconductor Equipment	United States	1.24%
SALESFORCE COM	Information Technology	Software & Services	United States	1.23%

THERMO FISHER SCIENTIFIC INC	Health Care	Pharmaceuticals Biotech & Life Sciences	United States	1.09%
PEPSICO INC	Consumer Staples	Food, Beverage & Tobacco	United States	1.09%



## What was the proportion of sustainability-related investments?

### What was the asset allocation?



**Asset allocation** describes the share of investments in specific assets.

### In which economic sectors were the investments made ?

<i>Sector</i>	<i>Sub-Sector</i>	<i>% Assets</i>
<i>Information Technology</i>	<i>Software &amp; Services</i>	<i>13.82%</i>
<i>Financials</i>	<i>Financial Services</i>	<i>11.01%</i>
<i>Health Care</i>	<i>Pharmaceuticals Biotech &amp; Life Sciences</i>	<i>9.63%</i>

<i>Information Technology</i>	<i>Semiconductors &amp; Semiconductor Equipment</i>	9.18%
<i>Communication Services</i>	<i>Media &amp; Entertainment</i>	6.98%
<i>Industrials</i>	<i>Capital goods</i>	6.26%
<i>Consumer Discretionary</i>	<i>Consumer Discretionary Distribution &amp; Retail</i>	5.43%
<i>Health Care</i>	<i>Health Care Equipment &amp; Services</i>	4.17%
<i>Consumer Discretionary</i>	<i>Automobiles &amp; Components</i>	3.61%
<i>Consumer Staples</i>	<i>Food, Beverage &amp; Tobacco</i>	3.35%
<i>Financials</i>	<i>Insurance</i>	2.80%
<i>Consumer Staples</i>	<i>Household &amp; Personal Products</i>	2.71%
<i>Real Estate</i>	<i>REITs</i>	2.68%
<i>Consumer Discretionary</i>	<i>Consumer Services</i>	2.22%
<i>Materials</i>	<i>Chemicals</i>	2.06%
<i>Industrials</i>	<i>Transportation</i>	1.94%
<i>Energy</i>	<i>Oil, Gas &amp; Consumable Fuels</i>	1.60%
<i>Industrials</i>	<i>Commercial &amp; Professional Services</i>	1.46%
<i>Consumer Discretionary</i>	<i>Consumer Durables &amp; Apparel</i>	1.43%
<i>Financials</i>	<i>Banks</i>	1.30%

<i>Communication Services</i>	<i>Telecommunication</i>	<i>0.87%</i>
<i>Information Technology</i>	<i>Technology Hardware &amp; Equipment</i>	<i>0.87%</i>
<i>Consumer Staples</i>	<i>Consumer Staples Distribution &amp; Retail</i>	<i>0.58%</i>
<i>Energy</i>	<i>Energy Equipment &amp; Services</i>	<i>0.56%</i>
<i>Materials</i>	<i>Metals &amp; Mining</i>	<i>0.53%</i>
<i>Utilities</i>	<i>Multi-Utilities</i>	<i>0.48%</i>
<i>Materials</i>	<i>Construction Materials</i>	<i>0.46%</i>
<i>Utilities</i>	<i>Electric Utilities</i>	<i>0.39%</i>
<i>Materials</i>	<i>Containers &amp; Packaging</i>	<i>0.37%</i>
<i>Utilities</i>	<i>Water Utilities</i>	<i>0.18%</i>
<i>Real Estate</i>	<i>Real Estate Management &amp; Development</i>	<i>0.18%</i>
<i>Forex</i>	<i>Forex</i>	<i>0.11%</i>
<i>Utilities</i>	<i>Gas Utilities</i>	<i>0.10%</i>
<i>Others</i>	<i>Others</i>	<i>0.00%</i>
<i>Cash</i>	<i>Cash</i>	<i>0.67%</i>

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or



### **To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?**

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 0.00% in sustainable investments aligned with the EU Taxonomy.

low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

**Taxonomy-aligned activities** are expressed as a share of:  
**-turnover** reflecting the share of revenue from green activities of investee companies  
**-capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.  
**- operational expenditure (OpEx)** reflecting green operational activities of investee companies.

● **Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy<sup>1</sup> ?**

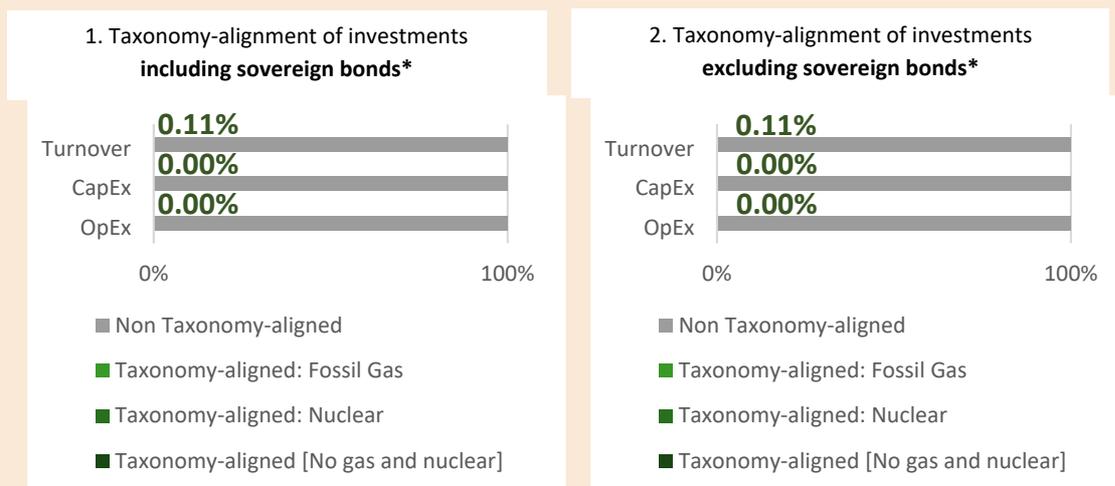
Yes:  
 In fossil gas       In nuclear energy

No

Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

<sup>1</sup>Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

**The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.**



\* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

● **What was the share of investments in transitional and enabling activities ?**

As of 30/09/2024, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.00% and the share of investment in enabling activities was 0.00%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

- **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?**

At the end of the previous period, the percentage of investments with Taxonomy alignment was 0.00%

 are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

- **What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?**

The share of sustainable investments with environmental objective not aligned to taxonomy was **30.68%** at the end of the period.

This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.

- **What was the share of socially sustainable investments ?**

The share of socially sustainable investments at the end of the period was 13.92%.

- **What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards ?**

“#2 Other” includes cash and other instruments held for the purpose of liquidity and portfolio risk management. For unrated bonds and shares, minimum environmental and social safeguards are in place via controversy screening against the UN Global Compact Principles.



- **What actions have been taken to meet the environmental and/or social characteristics during the reference period ?**

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. Binding elements in the Index methodology ensure environmental and/or social characteristics are met at each rebalancing date. The Product strategy is also relying on systematic exclusions policies (normative and sectorial) as further described in Amundi Responsible Investment policy .



- **How did this financial product perform compared to the reference benchmark ?**

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error.

- **How does the reference benchmark differ from a broad market index ?**

MSCI USA ESG Leaders Select 5% Issuer Capped Index is an equity index based on the MSCI USA Index (Parent Index), representative of the large and mid-cap securities of the US market and issued by companies that have the highest Environmental, Social and Governance (ESG) rating in each sector of the Parent Index.

- **How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?**

**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index.

- ***How did this financial product perform compared with the reference benchmark ?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index.

- ***How did this financial product perform compared with the broad market index ?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. A comparison of the Index replicated by the Sub Fund vs its Parent index has already been detailed on section How did the sustainability indicators perform ?

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI MSCI WORLD ESG LEADERS SELECT

Legal entity identifier: 213800PRSOJ2FG7X8887

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

## Environmental and/or social characteristics

This report is based on the sub-fund's portfolio composition as of 13<sup>th</sup> November 2023, before the liquidation process started.

### Did this financial product have a sustainable investment objective?



Yes



No



It made **sustainable investments with an environmental objective:**



in economic activities that qualify as environmentally sustainable under the EU Taxonomy



in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy



It made a **sustainable investments with a social objective:** \_\_\_\_\_



It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of **53.07%** of sustainable investments



with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy



with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy



with a social objective



It promoted E/S characteristics, but **did not make any sustainable investments**



### To what extent were the environmental and/or social characteristics promoted by this financial product met?

The environmental and/or social characteristics promoted by this financial product are met through the tracking of the MSCI WORLD ESG LEADERS SELECT 5% Issuer Capped Index. The investment objective of the Product is to track an Index, which is based on a Parent Index. At each of the Index rebalancing date, at least 20% of the Parent Index constituents were removed based on sustainability criteria, among others, an environmental, social and governance ("ESG") rating.

#### ● **How did the sustainability indicators perform?**

The MSCI ESG Rating is used to measure the attainment of each of the environmental and or social characteristic promoted by this financial product. MSCI ESG Rating methodology uses a rules-based methodology designed to measure a company's resilience to long-term, industry material ESG risks. It is based on extra-financial ESG key issues that focus on the intersection

**Sustainability indicators** measure how the environmental or social characteristics promoted by the financial product are attained.

between a company's core business and the industry-specific issues that may create significant risks and opportunities for the company. The ESG key issues are weighted according to impact and time horizon of the risk or opportunity. The ESG key issues include for instance, but are not limited to, water stress, carbon emissions, labor management or business ethics.

The sustainability indicator used is the MSCI ESG score of the ESG reference benchmark that is measured against the MSCI ESG score of the Parent index.

At the end of the period:

- the MSCI ESG score of the MSCI WORLD ESG LEADERS SELECT 5% Issuer Capped Index is **7.797**
- the MSCI ESG score of the MSCI World Index (Parent Index) is **6.9**

● **... and compared to previous periods?**

The previous period MSCI ESG score of the index was 7.783

● **What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?**

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at [www.amundi.lu](http://www.amundi.lu)

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

● **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

– ***How were the indicators for adverse impacts on sustainability factors taken into account?***

The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.

The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:

- Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
- Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
- Be cleared of any controversy in relation to work conditions and human rights.
- Be cleared of any controversy in relation to biodiversity and pollution

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

– ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

*The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.*

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

*Any other sustainable investments must also not significantly harm any environmental or social objectives.*



**How did this financial product consider principal adverse impacts on sustainability factors?**

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product's strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- **Exclusion :** Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- **Engagement :** Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- **Vote :** Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- **Controversies monitoring :** Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.



### What were the top investments of this financial product?

Largest Investments	Sector	Sub-Sector	Country	% Assets
MICROSOFT CORP	Information Technology	Software & Services	USA	5.72%
NVIDIA CORP	Information Technology	Semiconductors & Semiconductor Equipment	USA	4.43%
ALPHABET INC CL A	Communication Services	Media & Entertainment	USA	2.73%
ALPHABET INC CL C	Communication Services	Media & Entertainment	USA	2.46%
TESLA INC	Consumer Discretionary	Automobiles & Components	USA	2.35%
ELI LILLY & CO	Health Care	Pharmaceuticals Biotec & Life Sciences	USA	1.82%
VISA INC-CLASS A SHARES	Financials	Financial Services	USA	1.46%
PROCTER & GAMBLE CO/THE	Consumer Staples	Household & Personal Products	USA	1.33%
MASTERCARD INC-CL A	Financials	Financial Services	USA	1.23%
NOVO NORDISK A/S-B	Health Care	Pharmaceuticals Biotec & Life Sciences	DENMARK	1.18%
HOME DEPOT INC	Consumer Discretionary	Consumer Discretionary	USA	1.07%

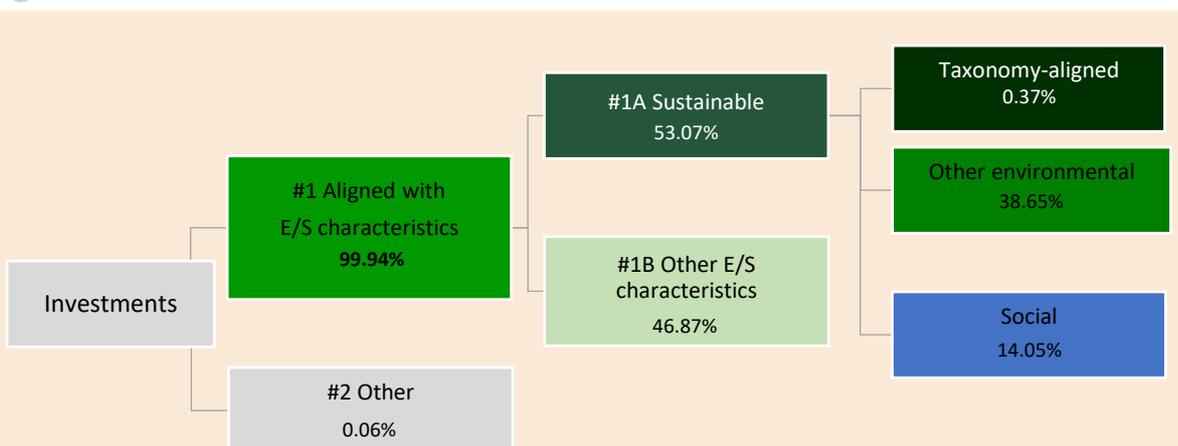
The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: **From 01/10/2023 to 13/11/2023**

		Distribution & Retail		
ADOBE INC	Information Technology	Software & Services	USA	0.99%
ASML HOLDING NV	Information Technology	Semiconductors & Semiconductor Equipment	NETHERLANDS	0.97%
ABBVIE INC	Health Care	Pharmaceuticals Biotec & Life Sciences	USA	0.90%
COCA-COLA CO/THE	Consumer Staples	Food, Beverage & Tobacco	USA	0.86%



## What was the proportion of sustainability-related investments?

### What was the asset allocation?



**Asset allocation** describes the share of investments in specific assets.

**#1 Aligned with E/S characteristics** includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

**#2 Other** includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

### In which economic sectors were the investments made ?

Sector	Sub-Sector	% Assets
--------	------------	----------

Information Technology	Software & Services	12.27%
Health Care	Pharmaceuticals Biotech & Life Sciences	9.94%
Information Technology	Semiconductors & Semiconductor Equipment	8.14%
Financials	Financial Services	7.42%
Communication Services	Media & Entertainment	7.29%
Industrials	Capital Goods	6.77%
Financials	Banks	3.99%
Financials	Insurance	3.93%
Consumer Discretionary	Consumer Discretionary Distribution & Retail	3.51%
Health Care	Health Care Equipment & Services	3.43%
Consumer Staples	Household & Personal Products	3.15%
Consumer Discretionary	Consumer Durables & Apparel	3.03%
Consumer Staples	Food, Beverage & Tobacco	3.01%
Consumer Discretionary	Automobiles & Components	3.00%
Materials	Chemicals	2.79%
Industrials	Transportation	2.50%

Energy	Oil, Gas & Consumable Fuels	2.49%
Industrials	Commercial & Professional Services	2.04%
Real Estate	Equity Real Estate Investment Trusts (REITs)	1.94%
Consumer Discretionary	Consumer Services	1.58%
Communication Services	Telecommunication Services	1.40%
Materials	Metals & Mining	1.02%
Consumer Staples	Consumer Staples Distribution & Retail	0.86%
Information Technology	Technology Hardware & Equipment	0.85%
Utilities	Electric Utilities	0.79%
Energy	Energy Equipment & Services	0.58%
Real Estate	Real Estate Management & Development	0.47%
Utilities	Multi-Utilities	0.45%
Materials	Construction Materials	0.35%
Materials	Containers & Packaging	0.30%
Utilities	Gas Utilities	0.18%
Materials	Paper & Forest Products	0.15%

Utilities	Water Utilities	0.11%
Utilities	Independent Power&Renewable Electricity Producers	0.06%
Forex	Forex	0.00%
Other	Other	0.00%
Cash	Cash	0.22%

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities are** activities for which low-carbon



**To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?**

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 0.37% in sustainable investments aligned with the EU Taxonomy.

● **Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy<sup>1</sup> ?**

Yes:

In fossil gas       In nuclear energy

No

Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

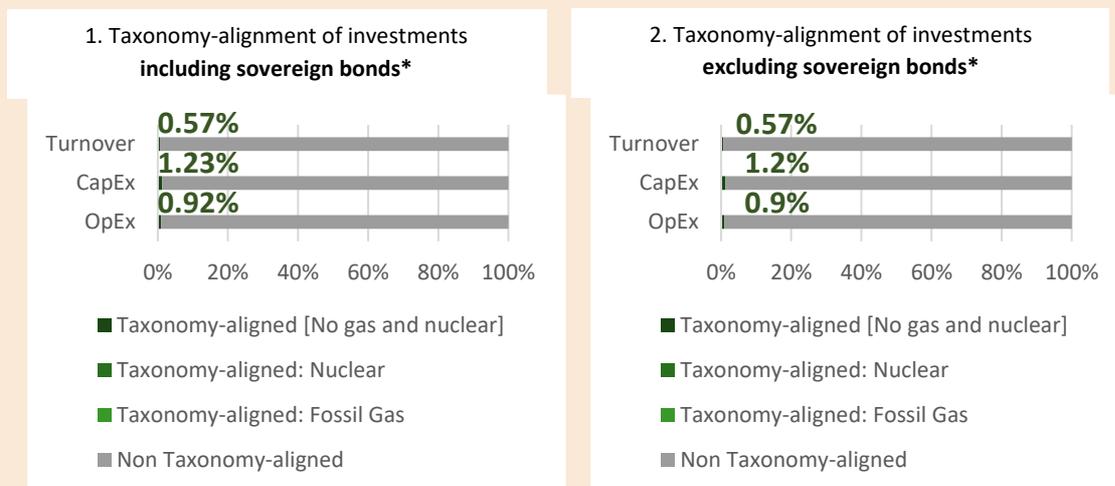
<sup>1</sup>Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

**Taxonomy-aligned activities** are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies
- **capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

**The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.**



\* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

● **What was the share of investments in transitional and enabling activities ?**

As of 13/11/2023, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.01% and the share of investment in enabling activities was 0.41%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?**

At the end of the previous period, the percentage of investments with Taxonomy alignment was 0.56%.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

● **What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?**

The share of sustainable investments with environmental objective not aligned to taxonomy was **38.65%** at the end of the period.

This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.

● **What was the share of socially sustainable investments ?**

The share of socially sustainable investments at the end of the period was 14.05%.



## What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards ?

“#2 Other” includes cash and other instruments held for the purpose of liquidity and portfolio risk management. For unrated bonds and shares, minimum environmental and social safeguards are in place via controversy screening against the UN Global Compact Principles.



## What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. Binding elements in the Index methodology ensure environmental and/or social characteristics are met at each rebalancing date. The Product strategy is also relying on systematic exclusions policies (normative and sectorial) as further described in Amundi Responsible Investment policy .



## How did this financial product perform compared to the reference benchmark ?

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error.

### ● ***How does the reference benchmark differ from a broad market index ?***

MSCI WORLD ESG LEADERS SELECT 5% Issuer Capped Index is an equity index based on the MSCI World Index (Parent Index), representative of the large and mid-cap securities of the 23 developed countries and issued by companies that have the highest Environmental, Social and Governance (ESG) rating in each sector of the Parent Index.

### ● ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index.

### ● ***How did this financial product perform compared with the reference benchmark ?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index.

### ● ***How did this financial product perform compared with the broad market index ?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. A comparison of the Index replicated by the Sub Fund vs its Parent index has already been detailed on section How did the sustainability indicators perform ?

**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI MSCI EMU ESG UNIVERSAL SELECT

Legal entity identifier: 2138005S5JAYPLESDA45

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

## Environmental and/or social characteristics

This report is based on the sub-fund's portfolio composition as of 2<sup>nd</sup> May 2024, before it merged into Amundi MSCI EMU ESG CTB Net Zero Ambition.

### Did this financial product have a sustainable investment objective?

Yes

No

It made **sustainable investments with an environmental objective:**

in economic activities that qualify as environmentally sustainable under the EU Taxonomy

in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

It made a **sustainable investments with a social objective:** \_\_\_\_\_

It promoted **Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of **76.62%** of sustainable investments

with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy

with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

with a social objective

It promoted E/S characteristics, but **did not make any sustainable investments**



### To what extent were the environmental and/or social characteristics promoted by this financial product met?

The environmental and/or social characteristics promoted by this financial product are met through the tracking of an Index, **MSCI EMU ESG UNIVERSAL SELECT** is an equity index based on the MSCI EMU Index ("Parent Index"), representative of the large and mid- cap securities of the 10 developed countries in the European Economic and Monetary Union. The index aims to represent the performance of a strategy that increase the exposure compared to the Parent Index to companies with both a robust ESG profile as well as a positive trend in improving that ESG profile. The methodology aims at adjusting the constituents' free-float market capitalisation weights based upon certain environmental, social and governance ("ESG") metrics. The index is constructed by the index provider by applying filters. The Product strategy is also relying on systematic exclusions policies (normative and sectorials) as further described in Amundi Responsible Investment policy.

**Sustainability indicators** measure how the environmental or social characteristics promoted by the financial product are attained.

● ***How did the sustainability indicators perform?***

The MSCI ESG Rating is used to measure the attainment of each of the environmental and or social characteristic promoted by this financial product. MSCI ESG Rating methodology uses a rules-based methodology designed to measure a company's resilience to long-term, industry material ESG risks. It is based on extra-financial ESG key issues that focus on the intersection between a company's core business and the industry-specific issues that may create significant risks and opportunities for the company. The ESG key issues are weighted according to impact and time horizon of the risk or opportunity. The ESG key issues include for instance, but are not limited to, water stress, carbon emissions, labor management or business ethics.

The sustainability indicator used is the MSCI ESG score of the ESG reference benchmark that is measured against the MSCI ESG score of the Parent index.

At the end of the period:

- the MSCI ESG score of the MSCI EMU ESG UNIVERSAL SELECT Index is 8.229
- the MSCI ESG score of the MSCI EMU Index ("Parent Index") is 7.8

● ***... and compared to previous periods?***

The previous period MSCI ESG score of the index was 8.244

● ***What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?***

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at [www.amundi.lu](http://www.amundi.lu)

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

● ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to

environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

companies) via a combination of indicators (e.g. carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

– ***How were the indicators for adverse impacts on sustainability factors taken into account?***

The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.

The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:

- Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
- Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
- Be cleared of any controversy in relation to work conditions and human rights.
- Be cleared of any controversy in relation to biodiversity and pollution

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

– ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

*The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.*

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



## How did this financial product consider principal adverse impacts on sustainability factors?

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product's strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- **Exclusion** : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- **Engagement** : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- **Vote** : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- **Controversies monitoring** : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.



## What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: **From 01/10/2023 to 02/05/2024**

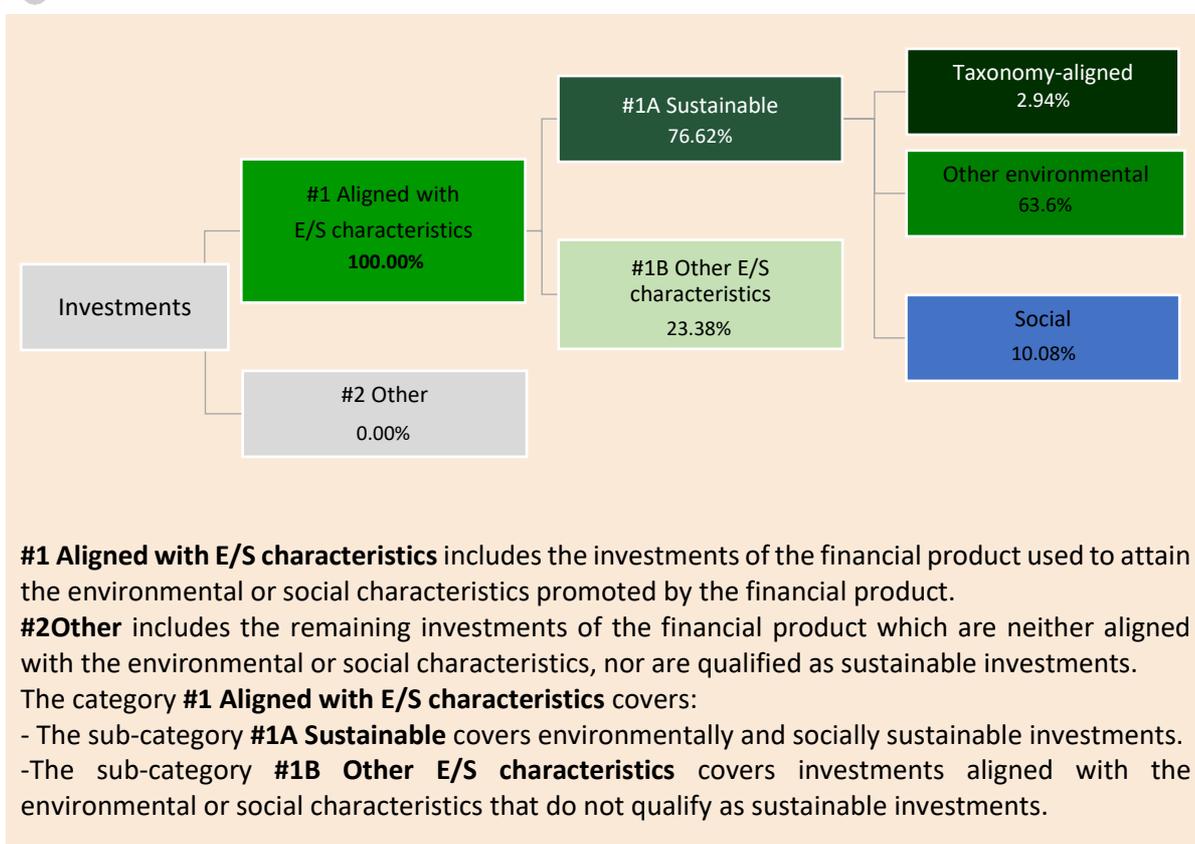
Largest Investments	Sector	Sub-Sector	Country	% Assets
ASML HOLDING NV	Information Technology	Semiconductors & Semiconductor Equipment	NETHERLANDS	5.85%
LVMH MOET HENNESSY LOUIS VUI	Consumer Discretionary	Consumer Durables & Apparel	FRANCE	4.85%
SAP SE / XETRA	Information Technology	Software & Services	GERMANY	4.62%
SIEMENS AG-REG	Industrials	Capital Goods	GERMANY	3.50%
SCHNEIDER ELECT SE	Industrials	Capital Goods	USA	3.05%
ALLIANZ SE-REG	Financials	Insurance	GERMANY	2.12%
L OREAL	Consumer Staples	Household & Personal Products	FRANCE	2.07%
BANCO SANTANDER SA	Financials	Banks	SPAIN	1.94%
IBERDROLA SA	Utilities	Electric Utilities	SPAIN	1.87%
BNP PARIBAS	Financials	Banks	FRANCE	1.86%

HERMES INTERNATIONAL	Consumer Discretionary	Consumer Durables & Apparel	FRANCE	1.86%
AXA SA	Financials	Insurance	FRANCE	1.51%
ING GROEP NV	Financials	Banks	NETHERLANDS	1.50%
UNICREDIT SPA	Financials	Banks	ITALY	1.47%
MUENCHENER RUECKVER AG-REG	Financials	Insurance	GERMANY	1.47%



## What was the proportion of sustainability-related investments?

### What was the asset allocation?



**Asset allocation** describes the share of investments in specific assets.

### In which economic sectors were the investments made ?

<i>Sector</i>	<i>Sub-Sector</i>	<i>% Assets</i>
Financials	Banks	13.42%
Industrials	Capital Goods	12.80%
Consumer Discretionary	Consumer Durables & Apparel	8.79%

Information Technology	Semiconductors & Semiconductor Equipment	8.53%
Financials	Insurance	7.51%
Information Technology	Software & Services	5.78%
Consumer Staples	Food, Beverage & Tobacco	4.75%
Utilities	Electric Utilities	4.07%
Health Care	Pharmaceuticals Biotech & Life Sciences	3.83%
Consumer Discretionary	Automobiles & Components	3.80%
Materials	Chemicals	3.45%
Consumer Staples	Household & Personal Products	2.77%
Financials	Financial Services	2.61%
Consumer Discretionary	Consumer Discretionary Distribution & Retail	2.42%
Communication Services	Telecommunication Services	2.39%
Industrials	Transportation	1.58%
Utilities	Multi-Utilities	1.47%
Communication Services	Media & Entertainment	1.39%
Industrials	Commercial & Professional Services	1.34%
Health Care	Health Care Equipment & Services	1.31%
Consumer Staples	Consumer Staples Distribution & Retail	1.13%

Consumer Discretionary	Consumer Services	1.10%
Materials	Paper & Forest Products	0.66%
Real Estate	Equity Real Estate Investment Trusts (REITs)	0.58%
Information Technology	Technology Hardware & Equipment	0.48%
Energy	Oil, Gas & Consumable Fuels	0.48%
Real Estate	Real Estate Management & Development	0.36%
Materials	Construction Materials	0.35%
Utilities	Gas Utilities	0.32%
Materials	Containers & Packaging	0.30%
Utilities	Independent Power&Renewable Electricity Producers	0.11%
Energy	Energy Equipment & Services	0.10%
Materials	Metals & Mining	0.03%

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules

**Enabling activities** directly enable other activities to make a



**To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?**

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 2.94 % in sustainable investments aligned with the EU Taxonomy.

● **Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy<sup>1</sup> ?**

Yes:

In fossil gas

In nuclear energy

No

substantial contribution to an environmental objective.

**Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

**Taxonomy-aligned activities** are expressed as a share of:

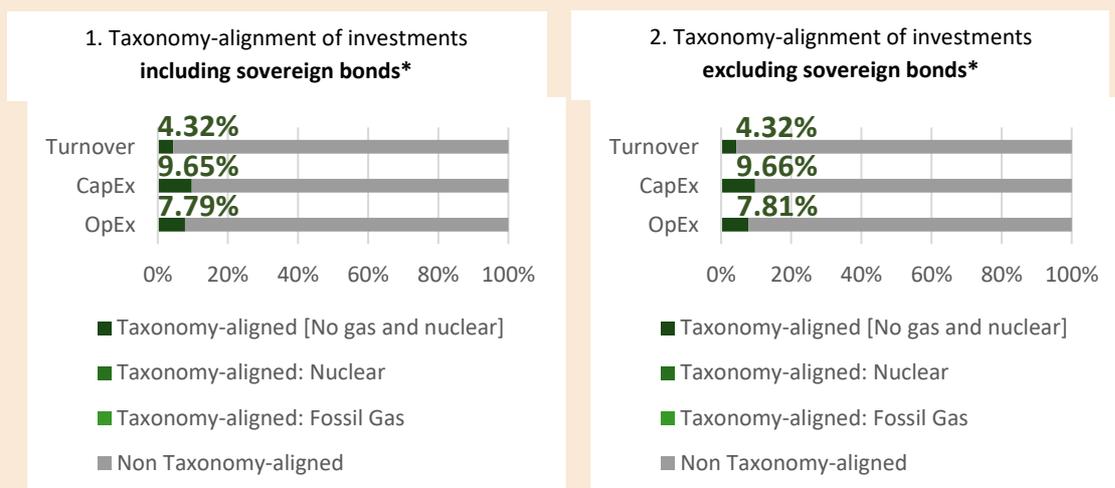
- **turnover** reflecting the share of revenue from green activities of investee companies  
- **capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.

- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

<sup>4</sup>Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

**The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.**



\* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

● **What was the share of investments in transitional and enabling activities ?**

As of 02/05/2024, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.06% and the share of investment in enabling activities was 3.09%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?**

At the end of the previous period, the percentage of investments with Taxonomy alignment was 4.19%

 are sustainable investments with an

 **What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?**

The share of sustainable investments with environmental objective not aligned to taxonomy was **63.6%** at the end of the period.

environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.



### **What was the share of socially sustainable investments ?**

The share of socially sustainable investments at the end of the period was 10.08%.



### **What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards ?**

“#2 Other” includes cash and other instruments held for the purpose of liquidity and portfolio risk management. For unrated bonds and shares, minimum environmental and social safeguards are in place via controversy screening against the UN Global Compact Principles.



### **What actions have been taken to meet the environmental and/or social characteristics during the reference period ?**

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. Binding elements in the Index methodology ensure environmental and/or social characteristics are met at each rebalancing date. The Product strategy is also relying on systematic exclusions policies (normative and sectorial) as further described in Amundi Responsible Investment policy .



### **How did this financial product perform compared to the reference benchmark ?**

**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error.

- ***How does the reference benchmark differ from a broad market index ?***

MSCI EMU ESG UNIVERSAL SELECT is an equity index based on the MSCI EMU Index (Parent Index), representative of the large and mid- cap securities of the 10 developed countries in the European Economic and Monetary Union. The index aims to represent the performance of a strategy that increase the exposure compared to the Parent Index to companies with both a robust ESG profile as well as a positive trend in improving that ESG profile. The methodology aims at adjusting the constituents' free-float market capitalisation weights based upon certain environmental, social and governance (ESG) metrics.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index.

- ***How did this financial product perform compared with the reference benchmark ?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index.

- ***How did this financial product perform compared with the broad market index ?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. A comparison of the Index replicated by the Sub Fund vs its Parent index has already been detailed on section How did the sustainability indicators perform ?

**Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852**

**Product name:** AMUNDI MSCI EUROPE ESG UNIVERSAL SELECT

**Legal entity identifier:** 213800RNWZ7POOYTH64

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

## Environmental and/or social characteristics

This report is based on the sub-fund's portfolio composition as of 1st March 2024, before the liquidation process started.

### Did this financial product have a sustainable investment objective?

**Yes**

**No**

It made **sustainable investments with an environmental objective:**

in economic activities that qualify as environmentally sustainable under the EU Taxonomy

in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

It made a **sustainable investments with a social objective:** \_\_\_\_\_

It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of **72.6%** of sustainable investments

with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy

with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

with a social objective

It promoted E/S characteristics, but **did not make any sustainable investments**



### To what extent were the environmental and/or social characteristics promoted by this financial product met?

The environmental and/or social characteristics promoted by this financial product are met through the tracking of an Index, **MSCI Europe ESG UNIVERSAL SELECT** which is an equity index based on the MSCI Europe Index ("Parent Index"), representative of the large and mid-cap securities of the 15 developed European countries. The index aims to represent the performance of a strategy that increase the exposure compared to the Parent Index to companies with both a robust ESG profile as well as a positive trend in improving that ESG profile. The methodology aims at adjusting the constituents' free-float market capitalisation weights based upon certain environmental, social and governance ("ESG") metrics. The index is constructed by the index provider by applying filters. The Product strategy is also relying on systematic exclusions policies (normative and sectorials) as further described in Amundi Responsible Investment policy.

**Sustainability indicators** measure how the environmental or social characteristics promoted by the financial product are attained.

● ***How did the sustainability indicators perform?***

The MSCI ESG Rating is used to measure the attainment of each of the environmental and or social characteristic promoted by this financial product. MSCI ESG Rating methodology uses a rules-based methodology designed to measure a company's resilience to long-term, industry material ESG risks. It is based on extra-financial ESG key issues that focus on the intersection between a company's core business and the industry-specific issues that may create significant risks and opportunities for the company. The ESG key issues are weighted according to impact and time horizon of the risk or opportunity. The ESG key issues include for instance, but are not limited to, water stress, carbon emissions, labor management or business ethics.

The sustainability indicator used is the MSCI ESG score of the ESG reference benchmark that is measured against the MSCI ESG score of the Parent index.

At the end of the period:

- the MSCI ESG score of the MSCI Europe ESG UNIVERSAL SELECT Index is 8.248
- the MSCI ESG score of the MSCI Europe Index ("Parent Index") is 7.9

● ***... and compared to previous periods?***

The previous period MSCI ESG score of the index was 8.26

● ***What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?***

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at [www.amundi.lu](http://www.amundi.lu)

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

● ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee

matters, respect for human rights, anti-corruption and anti-bribery matters.

companies) via a combination of indicators (e.g. carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

– ***How were the indicators for adverse impacts on sustainability factors taken into account?***

The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.

The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:

- Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
- Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
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– ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

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The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

*Any other sustainable investments must also not significantly harm any environmental or social objectives.*



## How did this financial product consider principal adverse impacts on sustainability factors?

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product's strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- **Exclusion :** Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- **Engagement :** Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- **Vote :** Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- **Controversies monitoring :** Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.



## What were the top investments of this financial product?

<b>Largest Investments</b>	<b>Sector</b>	<b>Sub-Sector</b>	<b>Country</b>	<b>% Assets</b>
MONDI PLC GBP	Materials	Paper & Forest Products	UNITED KINGDOM	8.45%
NOVO NORDISK A/S-B	Health Care	Pharmaceuticals Biotec & Life Sciences	DENMARK	4.34%
ASML HOLDING NV	Information Technology	Semiconductors & Semiconductor Equipment	NETHERLANDS	4.19%
LVMH MOET HENNESSY LOUIS VUI	Consumer Discretionary	Consumer Durables & Apparel	FRANCE	2.71%
NOVARTIS AG-REG	Health Care	Pharmaceuticals Biotec & Life Sciences	SWITZERLAND	2.24%
ASTRAZENECA A GBP	Health Care	Pharmaceuticals Biotec & Life Sciences	UNITED KINGDOM	2.12%
SAP SE / XETRA	Information Technology	Software & Services	GERMANY	2.11%

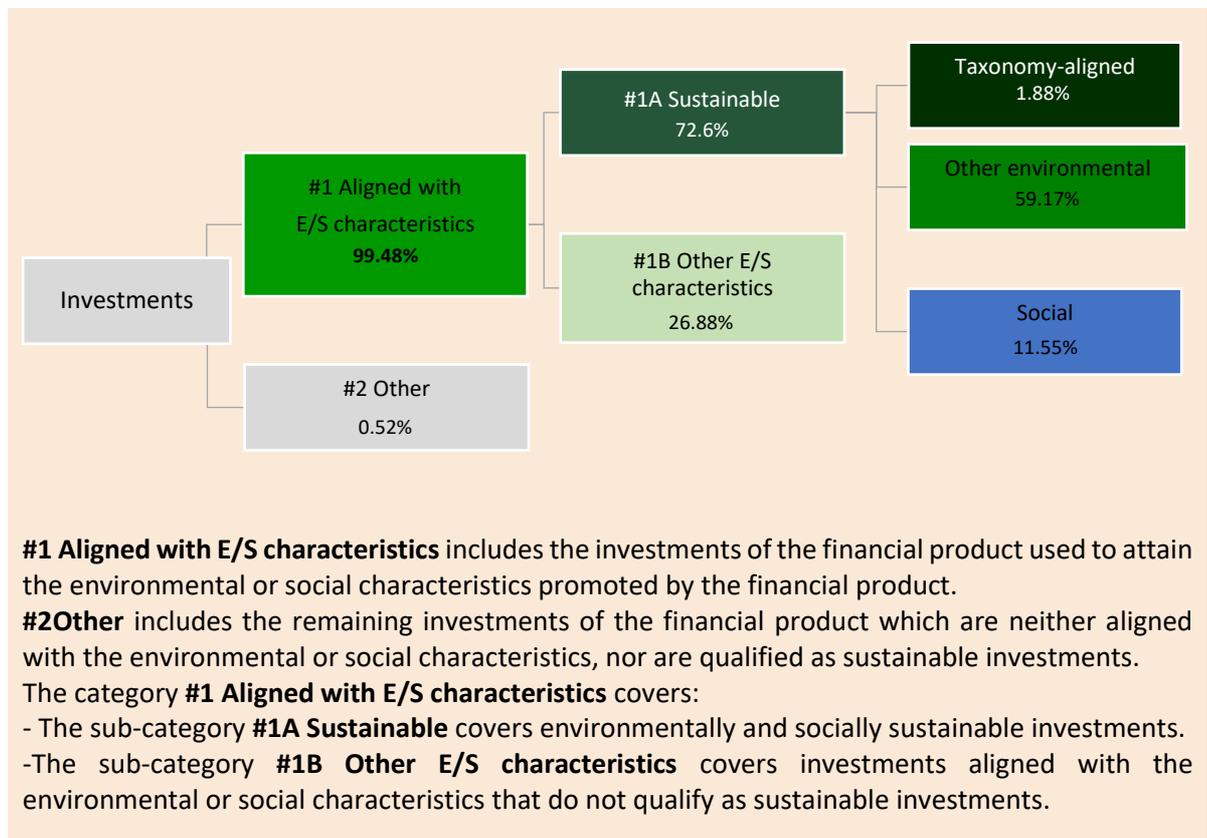
The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: **From 01/10/2023 to 01/03/2024**

HSBC HOLDING PLC GBP	Financials	Banks	UNITED KINGDOM	1.62%
SIEMENS AG-REG	Industrials	Capital Goods	GERMANY	1.61%
SCHNEIDER ELECT SE	Industrials	Capital Goods	FRANCE	1.34%
NESTLE SA-REG	Consumer Staples	Food, Beverage & Tobacco	SWITZERLAND	1.14%
UBS GROUP AG	Financials	Financial Services	SWITZERLAND	1.02%
ROCHE HLDG AG-GENUSS	Health Care	Pharmaceuticals Biotec & Life Sciences	SWITZERLAND	0.99%
L OREAL PRIME FID	Consumer Staples	Household & Personal Products	FRANCE	0.93%
GSK PLC	Health Care	Pharmaceuticals Biotec & Life Sciences	UNITED KINGDOM	0.92%



## What was the proportion of sustainability-related investments?

### What was the asset allocation?



**Asset allocation** describes the share of investments in specific assets.

- *In which economic sectors were the investments made ?*

<b><i>Sector</i></b>	<b><i>Sub-Sector</i></b>	<b><i>% Assets</i></b>
Pharmaceuticals Biotech & Life Sciences	Health Care	13.12%
Capital Goods	Industrials	10.48%
Banks	Financials	8.99%
Paper & Forest Products	Materials	8.85%
Consumer Durables & Apparel	Consumer Discretionary	5.92%
Insurance	Financials	5.75%
Semiconductors & Semiconductor Equipment	Information Technology	5.50%
Food, Beverage & Tobacco	Consumer Staples	4.80%
Financial Services	Financials	4.02%
Household & Personal Products	Consumer Staples	3.37%
Software & Services	Information Technology	2.93%
Chemicals	Materials	2.89%
Commercial & Professional Services	Industrials	2.19%
Electric Utilities	Utilities	1.92%
Health Care Equipment & Services	Health Care	1.81%
Automobiles & Components	Consumer Discretionary	1.80%

Consumer Services	Consumer Discretionary	1.76%
Telecommunication Services	Communication Services	1.58%
Transportation	Industrials	1.34%
Consumer Discretionary Distribution & Retail	Consumer Discretionary	1.29%
Construction Materials	Materials	1.25%
Multi-Utilities	Utilities	1.24%
Media & Entertainment	Communication Services	0.97%
Consumer Staples Distribution & Retail	Consumer Staples	0.88%
Oil, Gas & Consumable Fuels	Energy	0.80%
Technology Hardware & Equipment	Information Technology	0.70%
Metals & Mining	Materials	0.59%
Equity Real Estate Investment Trusts (REITs)	Real Estate	0.44%
Real Estate Management & Development	Real Estate	0.30%
Water Utilities	Utilities	0.19%
Containers & Packaging	Materials	0.18%
Independent Power&Renewable Electricity Producers	Utilities	0.15%

Gas Utilities	Utilities	0.14%
Energy Equipment & Services	Energy	0.05%
Other	Other	0.00%
Forex	Forex	0.00%
Cash	Cash	1.79%

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.



### To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 1.88% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change mitigation objectives of the EU Taxonomy.

The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data.

The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

● **Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy<sup>1</sup> ?**

Yes:

In fossil gas

In nuclear energy

No

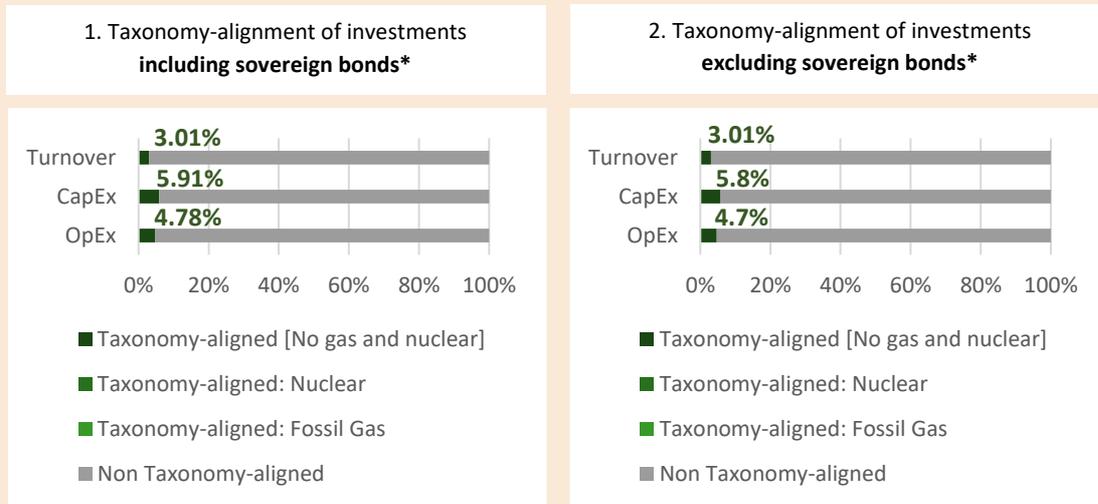
Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

<sup>1</sup>Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

**Taxonomy-aligned activities** are expressed as a share of:

- turnover** reflecting the share of revenue from green activities of investee companies
- capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



\* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

● **What was the share of investments in transitional and enabling activities ?**

As of 01/03/2024, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.06% and the share of investment in enabling activities was 1.86%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?**

At the end of the previous period, the percentage of investments with Taxonomy alignment was 2.41%

 are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

 **What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?**

The share of sustainable investments with environmental objective not aligned to taxonomy was 59.17% at the end of the period. This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.

 **What was the share of socially sustainable investments ?**

The share of socially sustainable investments at the end of the period was 11.55%.

 **What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards ?**

"#2 Other" includes cash and other instruments held for the purpose of liquidity and portfolio risk management. For unrated bonds and shares, minimum environmental and social safeguards are in place via controversy screening against the UN Global Compact Principles.



## What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. Binding elements in the Index methodology ensure environmental and/or social characteristics are met at each rebalancing date. The Product strategy is also relying on systematic exclusions policies (normative and sectorial) as further described in Amundi Responsible Investment policy .



## How did this financial product perform compared to the reference benchmark ?

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error.

- ***How does the reference benchmark differ from a broad market index ?***

MSCI Europe ESG UNIVERSAL SELECT is an equity index based on the MSCI Europe Index (Parent Index), representative of the large and mid-cap securities of the 15 developed European countries. The index aims to represent the performance of a strategy that increase the exposure compared to the Parent Index to companies with both a robust ESG profile as well as a positive trend in improving that ESG profile. The methodology aims at adjusting the constituents' free-float market capitalisation weights based upon certain environmental, social and governance (ESG) metrics.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index.

- ***How did this financial product perform compared with the reference benchmark ?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index.

- ***How did this financial product perform compared with the broad market index ?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. A comparison of the Index replicated by the Sub Fund vs its Parent index has already been detailed on section How did the sustainability indicators perform ?

**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI MSCI USA ESG UNIVERSAL SELECT

Legal entity identifier: 213800XY19W813CI2K64

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

## Environmental and/or social characteristics

This report is based on the sub-fund's portfolio composition as of 1st March 2024, before the liquidation process started.

### Did this financial product have a sustainable investment objective?



Yes



No



It made **sustainable investments with an environmental objective:** \_\_\_\_\_



in economic activities that qualify as environmentally sustainable under the EU Taxonomy



in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy



It made a **sustainable investments with a social objective:** \_\_\_\_\_



It promoted **Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of **42.36%** of sustainable investments



with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy



with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy



with a social objective



It promoted E/S characteristics, but **did not make any sustainable investments**



### To what extent were the environmental and/or social characteristics promoted by this financial product met?

The environmental and/or social characteristics promoted by this financial product are met through the tracking of an Index, **MSCI USA ESG UNIVERSAL SELECT** which is an equity index based on the MSCI USA Index ("Parent Index"), representative of the large and mid- cap securities of the US market. The index aims to represent the performance of a strategy that increase the exposure compared to the Parent Index to companies with both a robust ESG profile as well as a positive trend in improving that ESG profile. The methodology aims at adjusting the constituents' free-float market capitalisation weights based upon certain environmental, social and governance ("ESG") metrics. The index is constructed by the index provider by applying filters. The Product strategy is also relying on systematic exclusions policies (normative and sectorials) as further described in Amundi Responsible Investment policy.

**Sustainability indicators** measure how the environmental or social characteristics promoted by the financial product are attained.

● ***How did the sustainability indicators perform?***

The MSCI ESG Rating is used to measure the attainment of each of the environmental and or social characteristic promoted by this financial product. MSCI ESG Rating methodology uses a rules-based methodology designed to measure a company's resilience to long-term, industry material ESG risks. It is based on extra-financial ESG key issues that focus on the intersection between a company's core business and the industry-specific issues that may create significant risks and opportunities for the company. The ESG key issues are weighted according to impact and time horizon of the risk or opportunity. The ESG key issues include for instance, but are not limited to, water stress, carbon emissions, labor management or business ethics.

The sustainability indicator used is the MSCI ESG score of the ESG reference benchmark that is measured against the MSCI ESG score of the Parent index.

At the end of the period:

- the MSCI ESG score of the MSCI USA ESG UNIVERSAL SELECT index is 7.192
- the MSCI ESG score of the MSCI USA Index (Parent Index) is 6.5

● ***... and compared to previous periods?***

The previous period MSCI ESG score of the index was 7.057

● ***What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?***

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at [www.amundi.lu](http://www.amundi.lu)

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

● ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

**Principal adverse impacts** are the most significant negative impacts of

investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g. GHG intensity of investee companies) via a combination of indicators (e.g. carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

– ***How were the indicators for adverse impacts on sustainability factors taken into account?***

The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.

The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:

- Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
- Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
- Be cleared of any controversy in relation to work conditions and human rights.
- Be cleared of any controversy in relation to biodiversity and pollution

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

– ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

*The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.*

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

*Any other sustainable investments must also not significantly harm any environmental or social objectives.*



### How did this financial product consider principal adverse impacts on sustainability factors?

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product’s strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- Exclusion : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- Engagement : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- Vote : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- Controversies monitoring : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.



### What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: **From 01/10/2023 to 01/03/2024**

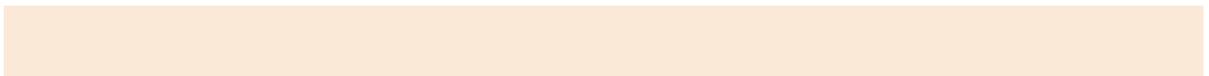
Largest Investments	Sector	Sub-Sector	Country	% Assets
NVIDIA CORP	Information Technology	Semiconductors & Semiconductor Equipment	USA	7.07%
MICROSOFT CORP	Information Technology	Software & Services	USA	4.77%
APPLE INC	Information Technology	Technology Hardware & Equipment	USA	3.99%

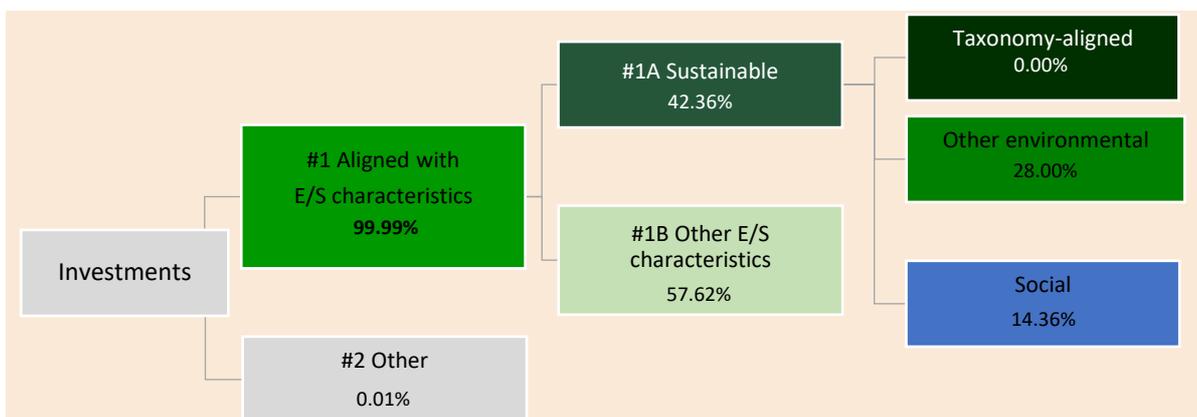
AMAZON.COM INC	Consumer Discretionary	Consumer Discretionary Distribution & Retail	USA	2.35%
UNITEDHEALTH GROUP INC	Health Care	Health Care Equipment & Services	USA	1.72%
ALPHABET INC CL A	Communication Services	Media & Entertainment	USA	1.54%
BROADCOM INC	Information Technology	Semiconductors & Semiconductor Equipment	USA	1.52%
MASTERCARD INC-CL A	Financials	Financial Services	USA	1.52%
HOME DEPOT INC	Consumer Discretionary	Consumer Discretionary Distribution & Retail	USA	1.46%
ALPHABET INC CL C	Communication Services	Media & Entertainment	USA	1.37%
ADVANCED MICRO DEVICES	Information Technology	Semiconductors & Semiconductor Equipment	USA	1.24%
SALESFORCE COM	Information Technology	Software & Services	USA	1.17%
TESLA INC	Consumer Discretionary	Automobiles & Components	USA	1.10%
META PLATFORMS INC-CLASS A	Communication Services	Media & Entertainment	USA	1.05%
JPMORGAN CHASE & CO	Financials	Banks	USA	1.02%



**What was the proportion of sustainability-related investments?**

● ***What was the asset allocation?***





**Asset allocation** describes the share of investments in specific assets.

**#1 Aligned with E/S characteristics** includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

**#2 Other** includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

● *In which economic sectors were the investments made ?*

<i>Sector</i>	<i>Sub-Sector</i>	<i>% Assets</i>
Semiconductors & Semiconductor Equipment	Information Technology	14.25%
Software & Services	Information Technology	13.90%
Financial Services	Financials	7.31%
Pharmaceuticals Biotech & Life Sciences	Health Care	7.16%
Health Care Equipment & Services	Health Care	6.31%
Technology Hardware & Equipment	Information Technology	6.17%

Media & Entertainment	Communication Services	5.83%
Consumer Discretionary Distribution & Retail	Consumer Discretionary	5.72%
Capital Goods	Industrials	5.00%
Food, Beverage & Tobacco	Consumer Staples	3.23%
Banks	Financials	2.84%
Equity Real Estate Investment Trusts (REITs)	Real Estate	2.41%
Insurance	Financials	1.94%
Consumer Services	Consumer Discretionary	1.89%
Consumer Staples Distribution & Retail	Consumer Staples	1.81%
Chemicals	Materials	1.67%
Commercial & Professional Services	Industrials	1.59%
Transportation	Industrials	1.53%
Automobiles & Components	Consumer Discretionary	1.44%
Household & Personal Products	Consumer Staples	1.25%
Oil, Gas & Consumable Fuels	Energy	1.11%
Telecommunication Services	Communication Services	1.05%

Electric Utilities	Utilities	0.92%
Consumer Durables & Apparel	Consumer Discretionary	0.80%
Metals & Mining	Materials	0.56%
Energy Equipment & Services	Energy	0.44%
Multi-Utilities	Utilities	0.39%
Containers & Packaging	Materials	0.32%
Real Estate Management & Development	Real Estate	0.21%
Construction Materials	Materials	0.16%
Water Utilities	Utilities	0.12%
Gas Utilities	Utilities	0.02%
Other	Other	0.00%
Cash	Cash	0.65%

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules



### To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 0.00% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change mitigation objectives of the EU Taxonomy.

The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data.

The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

**Taxonomy-aligned activities** are expressed as a share of:  
 - **turnover** reflecting the share of revenue from green activities of investee companies  
 - **capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.  
 - **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

● **Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy<sup>1</sup> ?**

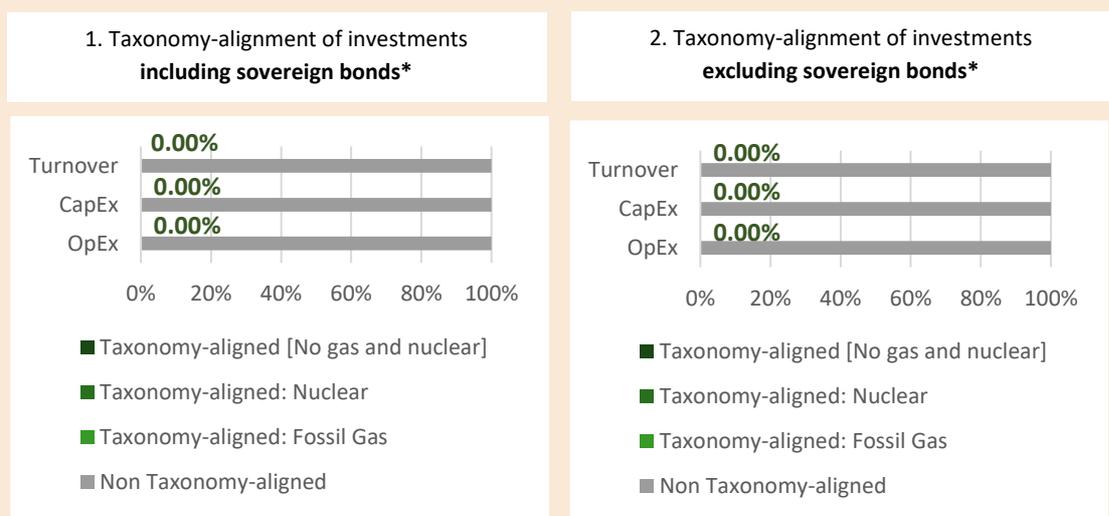
Yes:  
                    In fossil gas       In nuclear energy

No

Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

<sup>1</sup>Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

**The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.**



\* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

● **What was the share of investments in transitional and enabling activities ?**

As of 01/03/2024, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.00% and the share of investment in enabling activities was 0.00%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?**

At the end of the previous period, the percentage of investments with Taxonomy alignment was 0.00%.

 are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

 **What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?**

The share of sustainable investments with environmental objective not aligned to taxonomy was **28.00%** at the end of the period.

This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.

 **What was the share of socially sustainable investments ?**

The share of socially sustainable investments at the end of the period was 14.36%.

 **What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards ?**

“#2 Other” includes cash and other instruments held for the purpose of liquidity and portfolio risk management. For unrated bonds and shares, minimum environmental and social safeguards are in place via controversy screening against the UN Global Compact Principles.

 **What actions have been taken to meet the environmental and/or social characteristics during the reference period ?**

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. Binding elements in the Index methodology ensure environmental and/or social characteristics are met at each rebalancing date. The Product strategy is also relying on systematic exclusions policies (normative and sectorial) as further described in Amundi Responsible Investment policy .

 **How did this financial product perform compared to the reference benchmark ?**

**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error.

● **How does the reference benchmark differ from a broad market index ?**

MSCI USA ESG UNIVERSAL SELECT is an equity index based on the MSCI USA Index (Parent Index), representative of the large and mid- cap securities of the US market. The index aims to represent the performance of a strategy that increase the exposure compared to the Parent Index to companies with both a robust ESG profile as well as a positive trend in improving that ESG profile. The methodology aims at adjusting the constituents' free-float market capitalisation weights based upon certain environmental, social and governance (ESG) metrics.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index.

- ***How did this financial product perform compared with the reference benchmark ?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index.

- ***How did this financial product perform compared with the broad market index ?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. A comparison of the Index replicated by the Sub Fund vs its Parent index has already been detailed on section How did the sustainability indicators perform ?

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI MSCI WORLD ESG UNIVERSAL SELECT

Legal entity identifier: 2138002DTNQGWIYKRV03

## Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

Yes

No

It made **sustainable investments with an environmental objective:** \_\_\_\_\_

in economic activities that qualify as environmentally sustainable under the EU Taxonomy

in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

It made a **sustainable investments with a social objective:** \_\_\_\_\_

It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of **49.97%** of sustainable investments

with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy

with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

with a social objective

It promoted E/S characteristics, but **did not make any sustainable investments**

To what extent were the environmental and/or social characteristics promoted by this financial product met?

"The environmental and/or social characteristics promoted by this financial product are met through the tracking of an Index, MSCI WORLD ESG UNIVERSAL SELECT is an equity index based on the MSCI World Index ("Parent Index"), representative of the large and mid-cap markets across 23 developed market countries. The index aims to represent the performance of a strategy that increase the exposure compared to the Parent Index to companies with both a robust ESG profile as well as a positive trend in improving that ESG profile. The methodology aims at adjusting the constituents' free-float market capitalisation weights based upon certain environmental, social and governance ("ESG") metrics. The index is constructed by the index provider by applying filters. The Product strategy is also relying on systematic exclusions policies (normative and sectorials) as further described in Amundi Responsible Investment policy."



**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

**Sustainability indicators** measure how the environmental or social characteristics promoted by the financial product are attained.

● ***How did the sustainability indicators perform?***

The MSCI ESG Rating is used to measure the attainment of each of the environmental and or social characteristic promoted by this financial product. MSCI ESG Rating methodology uses a rules-based methodology designed to measure a company's resilience to long-term, industry material ESG risks. It is based on extra-financial ESG key issues that focus on the intersection between a company's core business and the industry-specific issues that may create significant risks and opportunities for the company. The ESG key issues are weighted according to impact and time horizon of the risk or opportunity. The ESG key issues include for instance, but are not limited to, water stress, carbon emissions, labor management or business ethics.

The sustainability indicator used is the MSCI ESG score of the ESG reference benchmark that is measured against the MSCI ESG score of the Parent index.

At the end of the period:

- the MSCI WORLD ESG UNIVERSAL SELECT is 7.502
- the MSCI World Index is 6.967

● ***... and compared to previous periods?***

The previous period MSCI ESG score of the index was 7.449

● ***What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?***

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at [www.amundi.lu](http://www.amundi.lu)

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

● ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee

matters, respect for human rights, anti-corruption and anti-bribery matters.

companies) via a combination of indicators (e.g. carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

– ***How were the indicators for adverse impacts on sustainability factors taken into account?***

The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.

The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:

- Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
- Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
- Be cleared of any controversy in relation to work conditions and human rights.
- Be cleared of any controversy in relation to biodiversity and pollution

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

– ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

*The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.*

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

*Any other sustainable investments must also not significantly harm any environmental or social objectives.*



## How did this financial product consider principal adverse impacts on sustainability factors?

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product's strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- **Exclusion :** Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- **Engagement :** Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- **Vote :** Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- **Controversies monitoring :** Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.



## What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: **From 01/10/2023 to 30/09/2024**

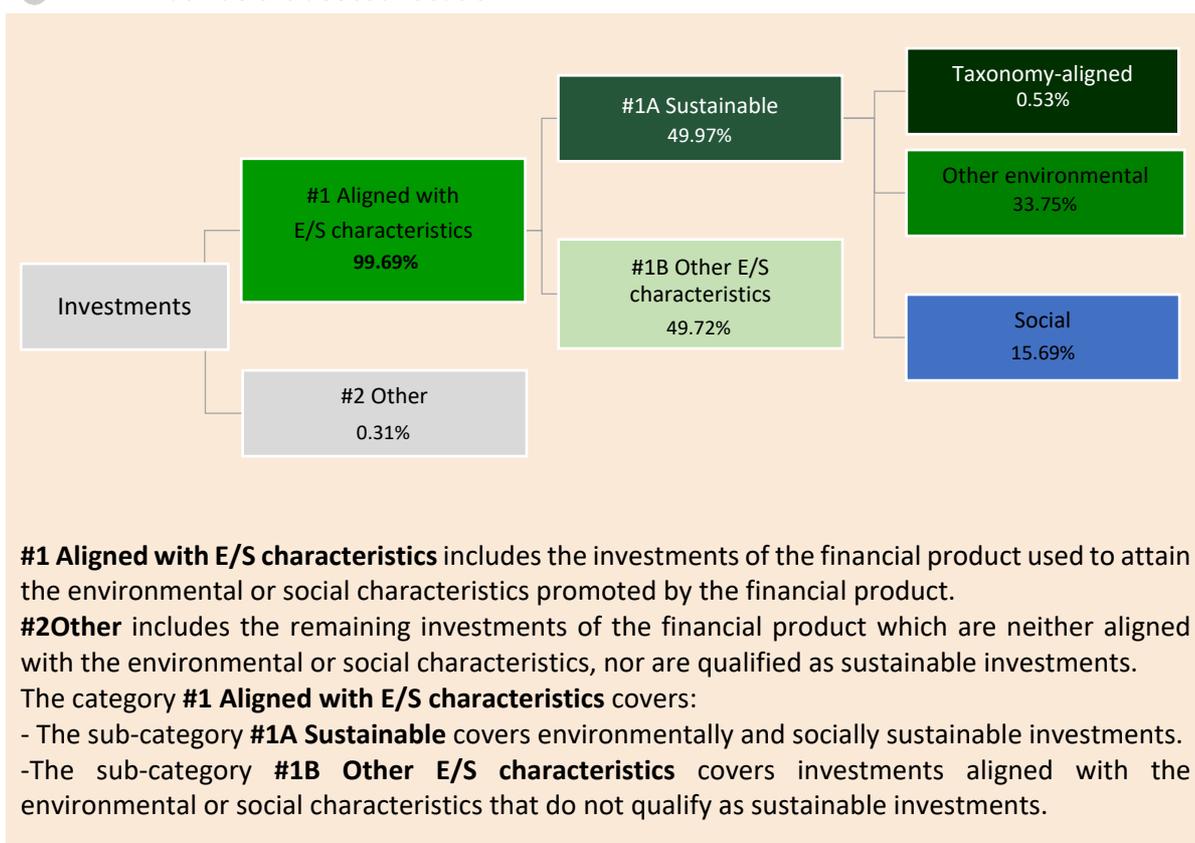
<b>Largest Investments</b>	<b>Sector</b>	<b>Sub-Sector</b>	<b>Country</b>	<b>% Assets</b>
NVIDIA CORP	Information Technology	Semiconductors & Semiconductor Equipment	United States	5.94%
MICROSOFT CORP	Information Technology	Software & Services	United States	4.68%
APPLE INC	Information Technology	Technology Hardware & Equipment	United States	3.74%
AMAZON.COM INC	Consumer Discretionary	Consumer Discretionary Distribution & Retail	United States	1.43%
UNITEDHEALTH GROUP INC	Health Care	Health Care Equipment & Services	United States	1.18%
ALPHABET INC CL A	Communication Services	Media & Entertainment	United States	1.07%
BROADCOM INC	Information Technology	Semiconductors & Semiconductor Equipment	United States	1.04%
ALPHABET INC CL C	Communication Services	Media & Entertainment	United States	0.93%
MASTERCARD	Financials	Financial Services	United States	0.91%

INC-CL A				
HOME DEPOT INC	Consumer Discretionary	Consumer Discretionary Distribution & Retail	United States	0.88%
NOVO NORDISK A/S-B	Health Care	Pharmaceuticals Biotech & Life Sciences	Denmark	0.84%
META PLATFORMS INC-CLASS A	Communication Services	Media & Entertainment	United States	0.84%
TESLA INC	Consumer Discretionary	Automobiles & Components	United States	0.82%
ASML HOLDING NV	Information Technology	Semiconductors & Semiconductor Equipment	Netherlands	0.73%
JPMORGAN CHASE & CO	Financials	Banks	United States	0.68%



## What was the proportion of sustainability-related investments?

### What was the asset allocation?



### In which economic sectors were the investments made ?

Sector	Sub-Sector	% Assets
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<i>Information Technology</i>	<i>Semiconductors &amp; Semiconductor Equipment</i>	<i>11.32%</i>
<i>Information Technology</i>	<i>Software &amp; Services</i>	<i>11.25%</i>
<i>Health Care</i>	<i>Pharmaceuticals Biotech &amp; Life Sciences</i>	<i>7.96%</i>
<i>Industrials</i>	<i>Capital goods</i>	<i>6.76%</i>
<i>Financials</i>	<i>Banks</i>	<i>6.62%</i>
<i>Financials</i>	<i>Financial Services</i>	<i>6.21%</i>
<i>Information Technology</i>	<i>Technology Hardware &amp; Equipment</i>	<i>5.71%</i>
<i>Health Care</i>	<i>Health Care Equipment &amp; Services</i>	<i>4.71%</i>
<i>Communication Services</i>	<i>Media &amp; Entertainment</i>	<i>4.41%</i>
<i>Consumer Discretionary</i>	<i>Consumer Discretionary Distribution &amp; Retail</i>	<i>4.22%</i>
<i>Financials</i>	<i>Insurance</i>	<i>3.68%</i>
<i>Consumer Staples</i>	<i>Food, Beverage &amp; Tobacco</i>	<i>3.17%</i>
<i>Materials</i>	<i>Chemicals</i>	<i>1.99%</i>
<i>Consumer Discretionary</i>	<i>Consumer Durables &amp; Apparel</i>	<i>1.96%</i>
<i>Real Estate</i>	<i>REITs</i>	<i>1.94%</i>
<i>Industrials</i>	<i>Commercial &amp; Professional Services</i>	<i>1.86%</i>
<i>Consumer Discretionary</i>	<i>Automobiles &amp; Components</i>	<i>1.80%</i>

<i>Industrials</i>	<i>Transportation</i>	<i>1.72%</i>
<i>Consumer Staples</i>	<i>Consumer Staples Distribution &amp; Retail</i>	<i>1.71%</i>
<i>Consumer Staples</i>	<i>Household &amp; Personal Products</i>	<i>1.69%</i>
<i>Consumer Discretionary</i>	<i>Consumer Services</i>	<i>1.61%</i>
<i>Communication Services</i>	<i>Telecommunication</i>	<i>1.60%</i>
<i>Utilities</i>	<i>Electric Utilities</i>	<i>1.34%</i>
<i>Energy</i>	<i>Oil, Gas &amp; Consumable Fuels</i>	<i>1.30%</i>
<i>Materials</i>	<i>Metals &amp; Mining</i>	<i>0.79%</i>
<i>Utilities</i>	<i>Multi-Utilities</i>	<i>0.64%</i>
<i>Real Estate</i>	<i>Real Estate Management &amp; Development</i>	<i>0.43%</i>
<i>Materials</i>	<i>Construction Materials</i>	<i>0.38%</i>
<i>Energy</i>	<i>Energy Equipment &amp; Services</i>	<i>0.25%</i>
<i>Materials</i>	<i>Containers &amp; Packaging</i>	<i>0.24%</i>
<i>Utilities</i>	<i>Gas Utilities</i>	<i>0.14%</i>
<i>Materials</i>	<i>Paper &amp; Forest Products</i>	<i>0.14%</i>
<i>Utilities</i>	<i>Independent Power &amp; Renewable Electricity Producers</i>	<i>0.11%</i>
<i>Utilities</i>	<i>Water Utilities</i>	<i>0.09%</i>

Forex	Forex	0.00%
Others	Others	0.00%
Cash	Cash	0.26%



**To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?**

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 0.53% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change mitigation objectives of the EU Taxonomy.

The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data.

The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

- **Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy<sup>1</sup> ?**

Yes:

In fossil gas       In nuclear energy

No

Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

<sup>1</sup>Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules

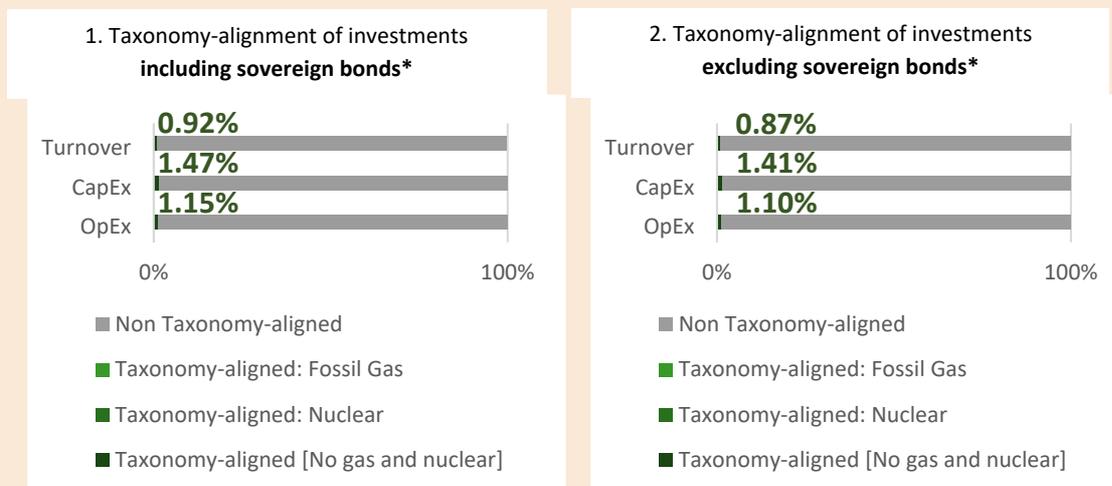
**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

**Taxonomy-aligned activities** are expressed as a share of:

- turnover** reflecting the share of revenue from green activities of investee companies
- capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- operational expenditure (OpEx)** reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



\* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

● **What was the share of investments in transitional and enabling activities ?**

As of 30/09/2024, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.03% and the share of investment in enabling activities was 0.60%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?**

At the end of the previous period, the percentage of investments with Taxonomy alignment was 0.50%

 are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

 **What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?**

The share of sustainable investments with environmental objective not aligned to taxonomy was **33.75%** at the end of the period.

This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.

 **What was the share of socially sustainable investments ?**

The share of socially sustainable investments at the end of the period was 15.69%.

 **What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards ?**

"#2 Other" includes cash and other instruments held for the purpose of liquidity and portfolio risk management. For unrated bonds and shares, minimum environmental and social safeguards are in place via controversy screening against the UN Global Compact Principles.



## What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. Binding elements in the Index methodology ensure environmental and/or social characteristics are met at each rebalancing date. The Product strategy is also relying on systematic exclusions policies (normative and sectorial) as further described in Amundi Responsible Investment policy .



## How did this financial product perform compared to the reference benchmark ?

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error.

- ***How does the reference benchmark differ from a broad market index ?***

MSCI WORLD ESG UNIVERSAL SELECT is an equity index based on the MSCI World Index (Parent Index), representative of the large and mid-cap markets across 23 developed market countries. The index aims to represent the performance of a strategy that increase the exposure compared to the Parent Index to companies with both a robust ESG profile as well as a positive trend in improving that ESG profile. The methodology aims at adjusting the constituents' free-float market capitalisation weights based upon certain environmental, social and governance (ESG) metrics.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index.

- ***How did this financial product perform compared with the reference benchmark ?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index.

- ***How did this financial product perform compared with the broad market index ?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. A comparison of the Index replicated by the Sub Fund vs its Parent index has already been detailed on section How did the sustainability indicators perform ?

**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI MSCI EUROPE PAB NET ZERO AMBITION

Legal entity identifier: 2221005CN7A7XZRQ4W36

## Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?



Yes



No



It made sustainable investments with an environmental objective:



in economic activities that qualify as environmentally sustainable under the EU Taxonomy



in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy



It made a sustainable investments with a social objective: \_\_\_\_\_



It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of **82.09%** of sustainable investments



with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy



with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy



with a social objective



It promoted E/S characteristics, but did not make any sustainable investments



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The Sub Fund promoted environmental and/or social characteristics through among others replicating an index (MSCI Europe Climate Change CTB Select Index Net EUR) meeting the minimum standards for EU Climate Transition Benchmarks (EU CTBs) under Regulation (EU) 2019/2089 amending Regulation (EU) 2016/1011

● **How did the sustainability indicators perform?**

The weighted average greenhouse gas (GHG) intensity (the "WACI") is used to measure the attainment of each of the environmental or social characteristics promoted by this financial product. The WACI is the weighted average of the Index components' greenhouse gas (GHG) emissions (expressed in tCO<sub>2</sub>) divided by the enterprise value including cash. The GHG emissions are divided into Scope 1, Scope 2, and Scope 3 emissions.

- Scope 1 emissions: those from sources owned or controlled by the company.

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The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

**Sustainability indicators** measure how the environmental or social characteristics promoted by the financial product are attained.

- Scope 2 emissions: those caused by the generation of electricity purchased by the company.
- Scope 3 emissions: include all other indirect emissions that occur in a company's value chain.

More precisely, MSCI Europe Climate Paris Aligned Filtered Index is constructed using an optimization process that aims to achieve replicability and investability

- At the end of the period, the weighted average greenhouse gas (GHG) intensity (the "WACI") of the index MSCI EUROPE Climate Paris Aligned Filtered Net EUR Index is 223.938.
- At the end of the period, the weighted average greenhouse gas (GHG) intensity (the "WACI") of the parent index MSCI Europe Index is 521.639.

- **... and compared to previous periods?**

The previous period weighted average greenhouse gas (GHG) intensity of the index (the WACI) was 216.425

- **What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?**

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at [www.amundi.lu](http://www.amundi.lu)

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

- **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account,

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

– ***How were the indicators for adverse impacts on sustainability factors taken into account?***

The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.

The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:

- Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
- Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
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– ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

*The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.*

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

*Any other sustainable investments must also not significantly harm any environmental or social objectives.*



**How did this financial product consider principal adverse impacts on sustainability factors?**

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product's strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- **Exclusion** : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- **Engagement** : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- **Vote** : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- **Controversies monitoring** : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.



## What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: **From 01/10/2023 to 30/09/2024**

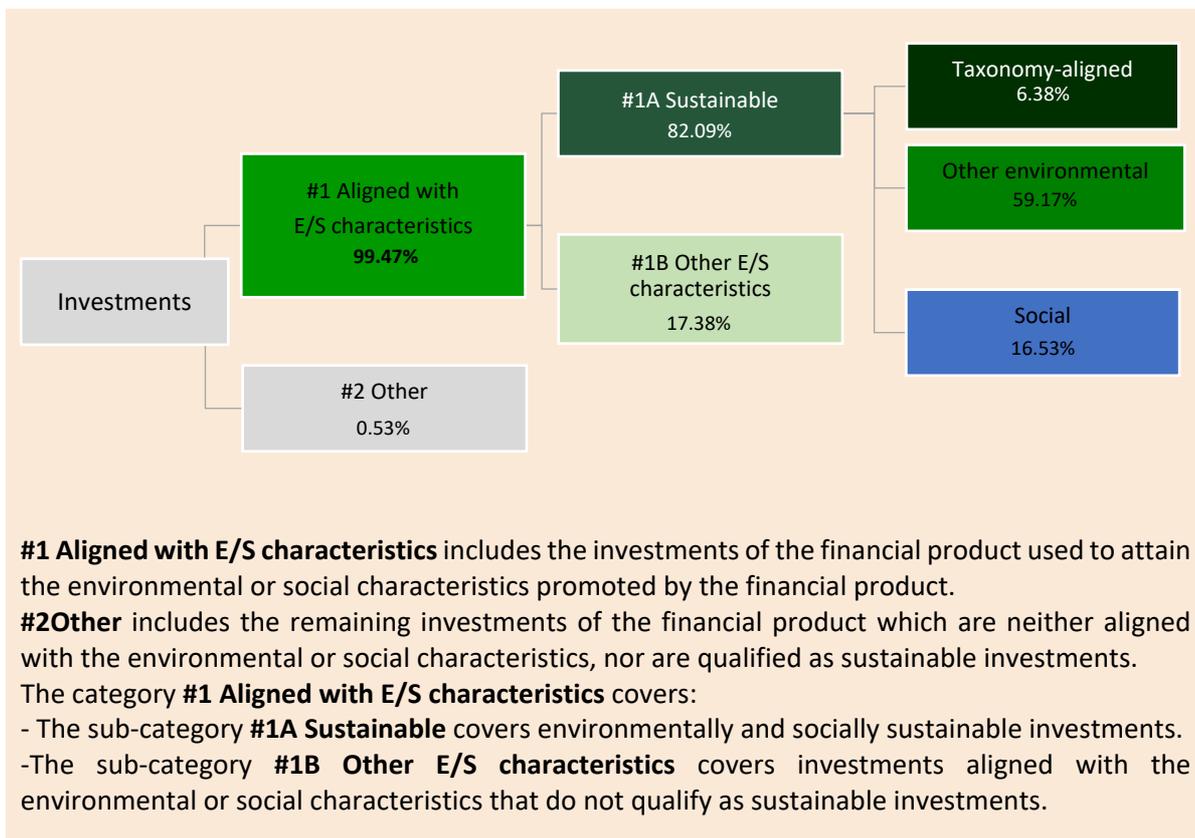
Largest Investments	Sector	Sub-Sector	Country	% Assets
NOVO NORDISK A/S-B	Health Care	Pharmaceuticals Biotech & Life Sciences	Denmark	3.78%
ASML HOLDING NV	Information Technology	Semiconductors & Semiconductor Equipment	Netherlands	3.07%
SCHNEIDER ELECT SE	Industrials	Capital goods	France	2.67%
ABB LTD-REG	Industrials	Capital goods	Switzerland	2.43%
ASTRAZENECA GBP	Health Care	Pharmaceuticals Biotech & Life Sciences	United Kingdom	2.21%
SAP SE / XETRA	Information Technology	Software & Services	Germany	2.07%
ROCHE HLDG AG-GENUSS	Health Care	Pharmaceuticals Biotech & Life Sciences	Switzerland	2.03%
NOVARTIS AG-REG	Health Care	Pharmaceuticals Biotech & Life Sciences	Switzerland	1.98%
LVMH MOET HENNESSY LOUIS VUI	Consumer Discretionary	Consumer Durables & Apparel	France	1.87%
FERROVIAL SE	Industrials	Capital goods	Netherlands	1.85%
SIEMENS AG-REG	Industrials	Capital goods	Germany	1.72%
TERNA-RETE ELETTRICA NAZIONALE	Utilities	Electric Utilities	Italy	1.42%
SWISS PRIME SITE	Real Estate	Real Estate Management & Development	Switzerland	1.34%
AKZO NOBEL	Materials	Chemicals	Netherlands	1.34%

N.V.				
REDEIA CORP SA	Utilities	Electric Utilities	Spain	1.33%



## What was the proportion of sustainability-related investments?

### What was the asset allocation?



**Asset allocation** describes the share of investments in specific assets.

### In which economic sectors were the investments made ?

Sector	Sub-Sector	% Assets
Industrials	Capital goods	17.95%
Health Care	Pharmaceuticals Biotech & Life Sciences	14.34%
Financials	Insurance	8.69%
Financials	Banks	6.68%

<i>Consumer Discretionary</i>	<i>Consumer Durables &amp; Apparel</i>	4.84%
<i>Financials</i>	<i>Financial Services</i>	4.70%
<i>Materials</i>	<i>Chemicals</i>	4.60%
<i>Information Technology</i>	<i>Semiconductors &amp; Semiconductor Equipment</i>	3.99%
<i>Utilities</i>	<i>Electric Utilities</i>	3.97%
<i>Consumer Staples</i>	<i>Food, Beverage &amp; Tobacco</i>	3.73%
<i>Consumer Discretionary</i>	<i>Consumer Discretionary Distribution &amp; Retail</i>	3.01%
<i>Information Technology</i>	<i>Software &amp; Services</i>	2.91%
<i>Health Care</i>	<i>Health Care Equipment &amp; Services</i>	2.58%
<i>Consumer Staples</i>	<i>Household &amp; Personal Products</i>	2.44%
<i>Real Estate</i>	<i>Real Estate Management &amp; Development</i>	1.87%
<i>Consumer Discretionary</i>	<i>Consumer Services</i>	1.60%
<i>Industrials</i>	<i>Commercial &amp; Professional Services</i>	1.57%
<i>Communication Services</i>	<i>Telecommunication</i>	1.49%
<i>Real Estate</i>	<i>REITs</i>	1.48%
<i>Information Technology</i>	<i>Technology Hardware &amp; Equipment</i>	1.20%
<i>Industrials</i>	<i>Transportation</i>	1.15%

<i>Communication Services</i>	<i>Media &amp; Entertainment</i>	<i>1.08%</i>
<i>Consumer Staples</i>	<i>Consumer Staples Distribution &amp; Retail</i>	<i>0.98%</i>
<i>Consumer Discretionary</i>	<i>Automobiles &amp; Components</i>	<i>0.74%</i>
<i>Utilities</i>	<i>Independent Power &amp; Renewable Electricity Producers</i>	<i>0.71%</i>
<i>Materials</i>	<i>Metals &amp; Mining</i>	<i>0.69%</i>
<i>Materials</i>	<i>Paper &amp; Forest Products</i>	<i>0.49%</i>
<i>Others</i>	<i>Others</i>	<i>0.00%</i>
<i>Cash</i>	<i>Cash</i>	<i>0.52%</i>

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.



### To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy?

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 6.38% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change mitigation objectives of the EU Taxonomy.

The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data.

The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

● **Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy<sup>1</sup>?**

- Yes:
- In fossil gas       In nuclear energy
- No

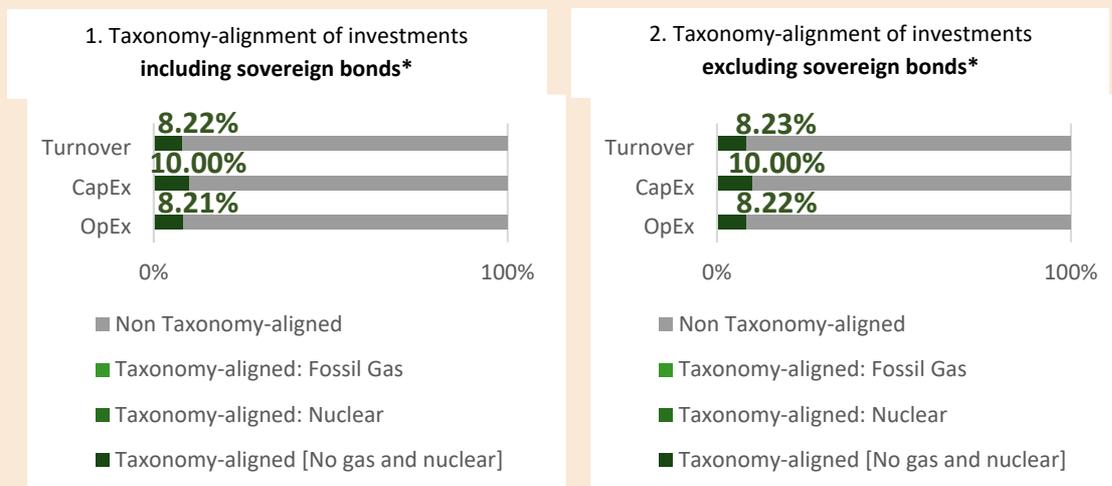
Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

<sup>1</sup>Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

**Taxonomy-aligned activities** are expressed as a share of:

- turnover** reflecting the share of revenue from green activities of investee companies
- capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- operational expenditure (OpEx)** reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



\* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

● **What was the share of investments in transitional and enabling activities ?**

As of 30/09/2024, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.05% and the share of investment in enabling activities was 6.16%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?**

At the end of the previous period: the percentage of investments with Taxonomy alignment was 4.67%.

 are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

 **What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?**

The share of sustainable investments with environmental objective not aligned to taxonomy was **59.17%** at the end of the period.

This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.

 **What was the share of socially sustainable investments ?**

The share of socially sustainable investments at the end of the period was 16.53%.

 **What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards ?**

“#2 Other” includes cash and other instruments held for the purpose of liquidity and portfolio risk management. For unrated bonds and shares, minimum environmental and social safeguards are in place via controversy screening against the UN Global Compact Principles.



### **What actions have been taken to meet the environmental and/or social characteristics during the reference period ?**

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. Binding elements in the Index methodology ensure environmental and/or social characteristics are met at each rebalancing date. The Product strategy is also relying on systematic exclusions policies (normative and sectorial) as further described in Amundi Responsible Investment policy .



### **How did this financial product perform compared to the reference benchmark ?**

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error.

- ***How does the reference benchmark differ from a broad market index ?***

The MSCI Europe Climate Change CTB Select Index is an equity index based on the MSCI Europe Index (Parent Index) representative of the large and mid-cap securities across 15 Developed Markets countries in Europe (as of December 2020). The Index aims to represent the performance of a strategy that reweights securities based upon the opportunities and risks associated with the climate transition to meet the EU Climate Transition Benchmark (EU CTB) label minimum requirements.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index.

- ***How did this financial product perform compared with the reference benchmark ?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index.

- ***How did this financial product perform compared with the broad market index ?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. A comparison of the Index replicated by the Sub Fund vs its Parent index has already been detailed on section How did the sustainability indicators perform ?

**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI MSCI WORLD CLIMATE TRANSITION CTB

Legal entity identifier: 222100479LWJEIXZB875

## Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?



Yes



X

No



It made **sustainable investments with an environmental objective:**



in economic activities that qualify as environmentally sustainable under the EU Taxonomy



in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy



It made a **sustainable investments with a social objective:** \_\_\_\_\_



It promoted **Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of **43.08%** of sustainable investments



with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy



with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy



with a social objective



It promoted E/S characteristics, but **did not make any sustainable investments**

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The Sub Fund promoted environmental and/or social characteristics through among others replicating an index (MSCI World Climate Change CTB Select Index) meeting the minimum standards for EU Climate Transition Benchmarks (EU CTBs) under Regulation (EU) 2019/2089 amending Regulation (EU) 2016/1011

**Sustainability indicators** measure how the environmental or social characteristics promoted by the financial product are attained.

● **How did the sustainability indicators perform?**

The weighted average greenhouse gas (GHG) intensity (the "WACI") is used to measure the attainment of each of the environmental or social characteristics promoted by this financial product. The WACI is the weighted average of the Index components' greenhouse gas (GHG) emissions (expressed in tCO<sub>2</sub>) divided by the enterprise value including cash. The GHG emissions are divided into Scope 1, Scope 2, and Scope 3 emissions.

-Scope 1 emissions: those from sources owned or controlled by the company.

- Scope 2 emissions: those caused by the generation of electricity purchased by the company.
- Scope 3 emissions: include all other indirect emissions that occur in a company's value chain.

The sustainability indicator used is the weighted average greenhouse gas (GHG) intensity (the "WACI") of the ESG reference benchmark that is measured against the weighted average greenhouse gas (GHG) intensity (the "WACI") score of the Parent index.

At the end of the period:

- the weighted average greenhouse gas (GHG) intensity (the "WACI") of the MSCI World Climate Change CTB Select Index is 116.98
- the weighted average greenhouse gas (GHG) intensity (the "WACI") of the MSCI World Index ("Parent Index") is 335.024

● ***... and compared to previous periods?***

The previous period weighted average greenhouse gas (GHG) intensity of the index (the WACI) was 135.508

● ***What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?***

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at [www.amundi.lu](http://www.amundi.lu)

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

● ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

– ***How were the indicators for adverse impacts on sustainability factors taken into account?***

The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.

The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:

- Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
- Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
- Be cleared of any controversy in relation to work conditions and human rights.
- Be cleared of any controversy in relation to biodiversity and pollution

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– ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

*The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.*

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

*Any other sustainable investments must also not significantly harm any environmental or social objectives.*



**How did this financial product consider principal adverse impacts on sustainability factors?**

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product's strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- **Exclusion** : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- **Engagement** : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- **Vote** : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- **Controversies monitoring** : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.



### What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: **From 01/10/2023 to 30/09/2024**

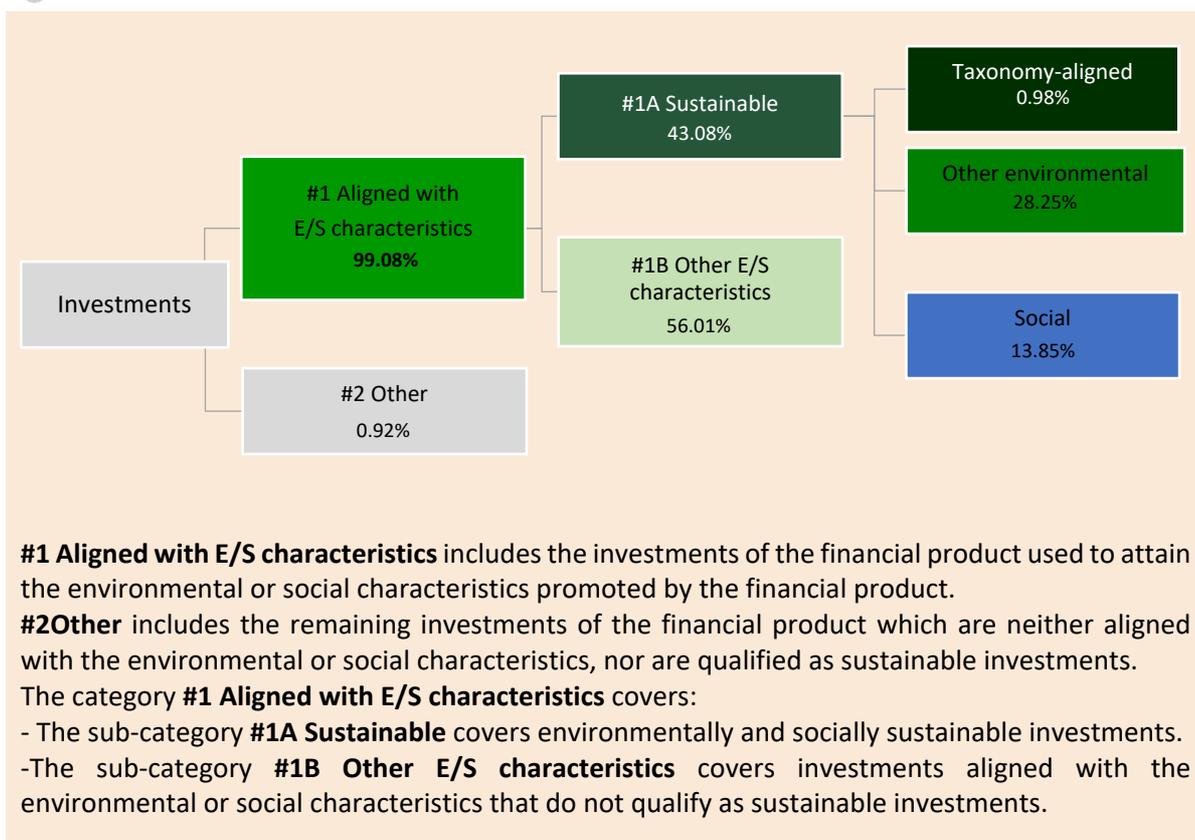
<b>Largest Investments</b>	<b>Sector</b>	<b>Sub-Sector</b>	<b>Country</b>	<b>% Assets</b>
NVIDIA CORP	Information Technology	Semiconductors & Semiconductor Equipment	United States	4.66%
APPLE INC	Information Technology	Technology Hardware & Equipment	United States	4.41%
TESLA INC	Consumer Discretionary	Automobiles & Components	United States	4.27%
MICROSOFT CORP	Information Technology	Software & Services	United States	3.67%
AMAZON.COM INC	Consumer Discretionary	Consumer Discretionary Distribution & Retail	United States	3.65%
META PLATFORMS INC-CLASS A	Communication Services	Media & Entertainment	United States	1.81%
ELI LILLY & CO	Health Care	Pharmaceuticals Biotech & Life Sciences	United States	1.78%
BROADCOM INC	Information Technology	Semiconductors & Semiconductor Equipment	United States	1.51%
ALPHABET INC CL A	Communication Services	Media & Entertainment	United States	1.41%
ALPHABET INC CL C	Communication Services	Media & Entertainment	United States	1.23%
ORACLE CORP	Information Technology	Software & Services	United States	0.91%
SALESFORCE	Information	Software &	United States	0.88%

COM	Technology	Services		
JPMORGAN CHASE & CO	Financials	Banks	United States	0.83%
SAP SE / XETRA	Information Technology	Software & Services	Germany	0.82%
JOHNSON & JOHNSON	Health Care	Pharmaceuticals Biotech & Life Sciences	United States	0.81%



## What was the proportion of sustainability-related investments?

### What was the asset allocation?



**Asset allocation** describes the share of investments in specific assets.

### In which economic sectors were the investments made ?

<i>Sector</i>	<i>Sub-Sector</i>	<i>% Assets</i>
<i>Information Technology</i>	<i>Software &amp; Services</i>	<i>11.25%</i>
<i>Health Care</i>	<i>Pharmaceuticals Biotech &amp; Life Sciences</i>	<i>10.51%</i>

<i>Information Technology</i>	<i>Semiconductors &amp; Semiconductor Equipment</i>	9.98%
<i>Information Technology</i>	<i>Technology Hardware &amp; Equipment</i>	6.86%
<i>Communication Services</i>	<i>Media &amp; Entertainment</i>	6.16%
<i>Consumer Discretionary</i>	<i>Consumer Discretionary Distribution &amp; Retail</i>	6.12%
<i>Financials</i>	<i>Financial Services</i>	5.71%
<i>Industrials</i>	<i>Capital goods</i>	5.49%
<i>Consumer Discretionary</i>	<i>Automobiles &amp; Components</i>	4.74%
<i>Financials</i>	<i>Banks</i>	4.65%
<i>Health Care</i>	<i>Health Care Equipment &amp; Services</i>	3.84%
<i>Financials</i>	<i>Insurance</i>	3.30%
<i>Real Estate</i>	<i>REITs</i>	2.83%
<i>Industrials</i>	<i>Transportation</i>	2.12%
<i>Consumer Discretionary</i>	<i>Consumer Durables &amp; Apparel</i>	2.05%
<i>Utilities</i>	<i>Electric Utilities</i>	1.79%
<i>Consumer Staples</i>	<i>Consumer Staples Distribution &amp; Retail</i>	1.69%
<i>Industrials</i>	<i>Commercial &amp; Professional Services</i>	1.62%
<i>Consumer Discretionary</i>	<i>Consumer Services</i>	1.49%

<i>Consumer Staples</i>	<i>Food, Beverage &amp; Tobacco</i>	<i>1.37%</i>
<i>Communication Services</i>	<i>Telecommunication</i>	<i>1.35%</i>
<i>Materials</i>	<i>Chemicals</i>	<i>1.08%</i>
<i>Consumer Staples</i>	<i>Household &amp; Personal Products</i>	<i>0.89%</i>
<i>Real Estate</i>	<i>Real Estate Management &amp; Development</i>	<i>0.55%</i>
<i>Materials</i>	<i>Metals &amp; Mining</i>	<i>0.46%</i>
<i>Utilities</i>	<i>Multi-Utilities</i>	<i>0.37%</i>
<i>Materials</i>	<i>Construction Materials</i>	<i>0.22%</i>
<i>Energy</i>	<i>Oil, Gas &amp; Consumable Fuels</i>	<i>0.17%</i>
<i>Materials</i>	<i>Containers &amp; Packaging</i>	<i>0.15%</i>
<i>Utilities</i>	<i>Independent Power &amp; Renewable Electricity Producers</i>	<i>0.13%</i>
<i>Utilities</i>	<i>Water Utilities</i>	<i>0.12%</i>
<i>Energy</i>	<i>Energy Equipment &amp; Services</i>	<i>0.06%</i>
<i>Materials</i>	<i>Paper &amp; Forest Products</i>	<i>0.03%</i>
<i>Utilities</i>	<i>Gas Utilities</i>	<i>0.02%</i>
<i>Others</i>	<i>Others</i>	<i>0.00%</i>
<i>Forex</i>	<i>Forex</i>	<i>-0.00%</i>
<i>Cash</i>	<i>Cash</i>	<i>0.83%</i>



## To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 0.98% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change mitigation objectives of the EU Taxonomy.

The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data.

The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

● **Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy<sup>1</sup> ?**

Yes:

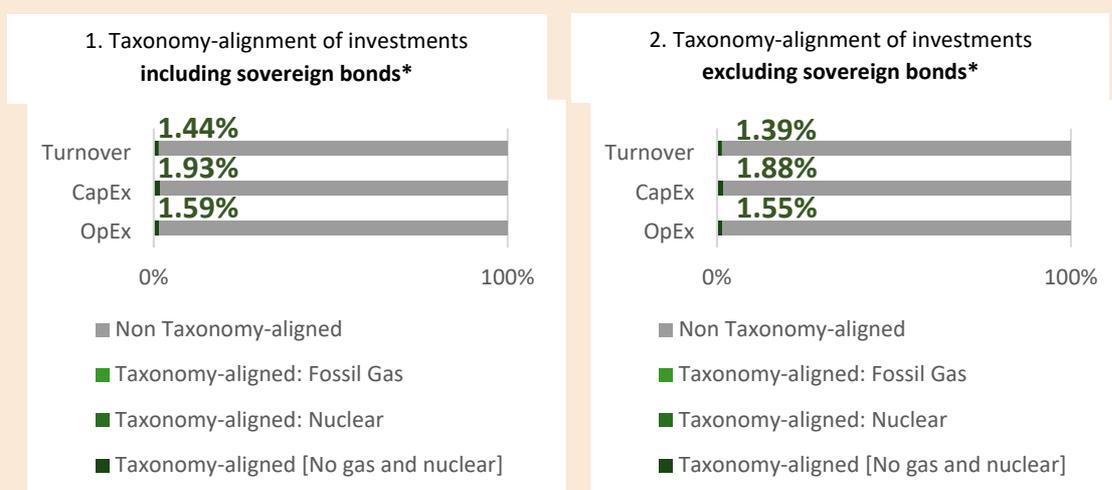
In fossil gas       In nuclear energy

No

Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

<sup>1</sup>Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

**The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.**



\* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

● **What was the share of investments in transitional and enabling activities ?**

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

**Taxonomy-aligned activities** are expressed as a share of:

- turnover reflecting the share of revenue from green activities of investee companies
- capital expenditure (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- operational expenditure (OpEx) reflecting green operational activities of investee companies.

As of 30/09/2024, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.01% and the share of investment in enabling activities was 0.93%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

- **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?**

At the end of the previous period: the percentage of investments with Taxonomy alignment was 0.72%.

 are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

- **What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?**

The share of sustainable investments with environmental objective not aligned to taxonomy was **28.25%** at the end of the period.

This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.

- **What was the share of socially sustainable investments ?**

The share of socially sustainable investments at the end of the period was 13.85%.

- **What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards ?**

"#2 Other" includes cash and other instruments held for the purpose of liquidity and portfolio risk management. For unrated bonds and shares, minimum environmental and social safeguards are in place via controversy screening against the UN Global Compact Principles.

- **What actions have been taken to meet the environmental and/or social characteristics during the reference period ?**

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. Binding elements in the Index methodology ensure environmental and/or social characteristics are met at each rebalancing date. The Product strategy is also relying on systematic exclusions policies (normative and sectorial) as further described in Amundi Responsible Investment policy .

- **How did this financial product perform compared to the reference benchmark ?**

**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error.

- **How does the reference benchmark differ from a broad market index ?**

The MSCI World Climate Change CTB Select Index is an equity index based on the MSCI World Index (Parent Index). representative of the large and mid-cap securities across 23 Developed Markets countries (as of December 2020). The Index aims to represent the performance of a strategy that reweights securities based upon the opportunities and risks associated with the climate transition to meet the EU Climate Transition Benchmark (EU CTB) label minimum requirements.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index.

- ***How did this financial product perform compared with the reference benchmark ?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index.

- ***How did this financial product perform compared with the broad market index ?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. A comparison of the Index replicated by the Sub Fund vs its Parent index has already been detailed on section How did the sustainability indicators perform ?

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI INDEX MSCI EUROPE ESG BROAD CTB

Legal entity identifier: 5493000LLOOP2JUYI637

## Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?



Yes



No

X



It made sustainable investments with an environmental objective:



in economic activities that qualify as environmentally sustainable under the EU Taxonomy



in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy



It made a sustainable investments with a social objective: \_\_\_\_\_



It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 76.41% of sustainable investments



with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy



with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy



with a social objective



It promoted E/S characteristics, but did not make any sustainable investments

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The Sub Fund promoted environmental and/or social characteristics through among others replicating an index (MSCI Europe ESG Broad CTB Select Index) meeting the minimum standards for EU Climate Transition Benchmarks (EU CTBs) under Regulation (EU) 2019/2089 amending Regulation (EU) 2016/1011

**Sustainability indicators** measure how the environmental or social characteristics promoted by the financial product are attained.

● **How did the sustainability indicators perform?**

The weighted average greenhouse gas (GHG) intensity (the "WACI") is used to measure the attainment of each of the environmental or social characteristics promoted by this financial product. The WACI is the weighted average of the Index components' greenhouse gas (GHG) emissions (expressed in tCO<sub>2</sub>) divided by the enterprise value including cash. The GHG emissions are divided into Scope 1, Scope 2, and Scope 3 emissions.

-Scope 1 emissions: those from sources owned or controlled by the company.

- Scope 2 emissions: those caused by the generation of electricity purchased by the company.
- Scope 3 emissions: include all other indirect emissions that occur in a company's value chain.

The sustainability indicator used is the weighted average greenhouse gas (GHG) intensity (the "WACI") of the ESG reference benchmark that is measured against the weighted average greenhouse gas (GHG) intensity (the "WACI") score of the Parent index.

At the end of the period:

- the weighted average greenhouse gas (GHG) intensity (the "WACI") of the MSCI Europe ESG Broad CTB Select Index is 264.609
- the weighted average greenhouse gas (GHG) intensity (the "WACI") of the MSCI Europe Index (the "Parent Index") is 484.855

● **... and compared to previous periods?**

The previous period weighted average greenhouse gas (GHG) intensity of the index (the WACI) was 325.487

● **What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?**

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at [www.amundi.lu](http://www.amundi.lu)

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

● **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

– ***How were the indicators for adverse impacts on sustainability factors taken into account?***

The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.

The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:

- Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
- Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
- Be cleared of any controversy in relation to work conditions and human rights.
- Be cleared of any controversy in relation to biodiversity and pollution

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

– ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

*The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.*

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

*Any other sustainable investments must also not significantly harm any environmental or social objectives.*



**How did this financial product consider principal adverse impacts on sustainability factors?**

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product's strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- **Exclusion** : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- **Engagement** : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- **Vote** : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- **Controversies monitoring** : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.



### What were the top investments of this financial product?

Largest Investments	Sector	Sub-Sector	Country	% Assets
NOVO NORDISK A/S-B	Health Care	Pharmaceuticals Biotech & Life Sciences	Denmark	3.39%
ASML HOLDING NV	Information Technology	Semiconductors & Semiconductor Equipment	Netherlands	2.96%
NOVARTIS AG-REG	Health Care	Pharmaceuticals Biotech & Life Sciences	Switzerland	2.30%
ASTRAZENECA GBP	Health Care	Pharmaceuticals Biotech & Life Sciences	United Kingdom	2.21%
SAP SE / XETRA	Information Technology	Software & Services	Germany	2.12%
ROCHE HLDG AG-GENUSS	Health Care	Pharmaceuticals Biotech & Life Sciences	Switzerland	1.93%
LVMH MOET HENNESSY LOUIS VUI	Consumer Discretionary	Consumer Durables & Apparel	France	1.81%
SCHNEIDER ELECT SE	Industrials	Capital goods	France	1.69%
HSBC HOLDING PLC GBP	Financials	Banks	United Kingdom	1.58%
ABB LTD-REG	Industrials	Capital goods	Switzerland	1.39%
ZURICH INSURANCE GROUP AG	Financials	Insurance	Switzerland	1.28%
ALLIANZ SE-REG	Financials	Insurance	Germany	1.26%
DIAGEO PLC	Consumer	Food, Beverage	United Kingdom	1.23%

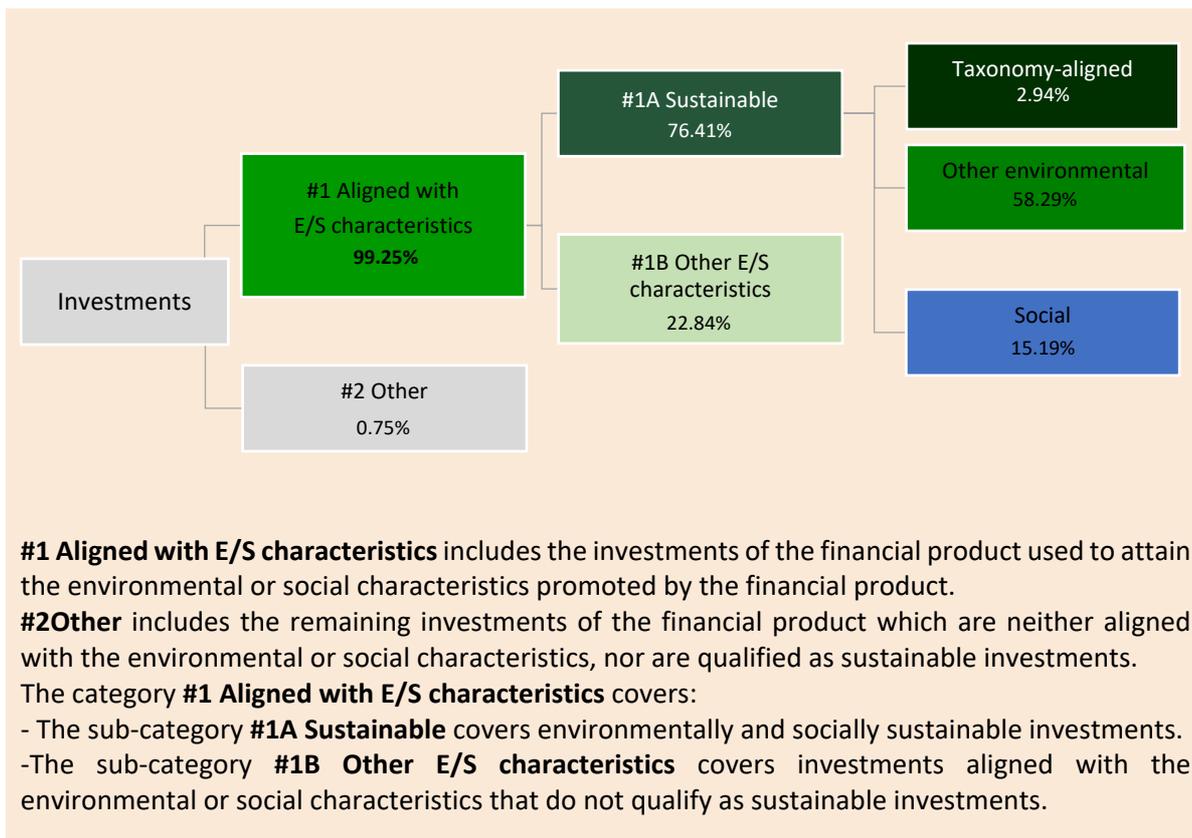
The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: **From 01/10/2023 to 30/09/2024**

	Staples	& Tobacco		
SIEMENS AG-REG	Industrials	Capital goods	Germany	1.23%
SANOFI - PARIS	Health Care	Pharmaceuticals Biotech & Life Sciences	France	1.18%



## What was the proportion of sustainability-related investments?

### What was the asset allocation?



**Asset allocation** describes the share of investments in specific assets.

### In which economic sectors were the investments made ?

<i>Sector</i>	<i>Sub-Sector</i>	<i>% Assets</i>
<i>Health Care</i>	<i>Pharmaceuticals Biotech &amp; Life Sciences</i>	<i>13.71%</i>
<i>Industrials</i>	<i>Capital goods</i>	<i>12.24%</i>
<i>Financials</i>	<i>Banks</i>	<i>9.22%</i>

<i>Financials</i>	<i>Insurance</i>	7.65%
<i>Consumer Staples</i>	<i>Food, Beverage &amp; Tobacco</i>	6.08%
<i>Consumer Discretionary</i>	<i>Consumer Durables &amp; Apparel</i>	4.78%
<i>Materials</i>	<i>Chemicals</i>	4.03%
<i>Consumer Staples</i>	<i>Household &amp; Personal Products</i>	3.94%
<i>Information Technology</i>	<i>Semiconductors &amp; Semiconductor Equipment</i>	3.86%
<i>Financials</i>	<i>Financial Services</i>	3.44%
<i>Utilities</i>	<i>Electric Utilities</i>	3.14%
<i>Information Technology</i>	<i>Software &amp; Services</i>	2.69%
<i>Health Care</i>	<i>Health Care Equipment &amp; Services</i>	2.33%
<i>Communication Services</i>	<i>Telecommunication</i>	2.13%
<i>Industrials</i>	<i>Commercial &amp; Professional Services</i>	1.93%
<i>Utilities</i>	<i>Multi-Utilities</i>	1.86%
<i>Consumer Discretionary</i>	<i>Automobiles &amp; Components</i>	1.85%
<i>Materials</i>	<i>Metals &amp; Mining</i>	1.79%
<i>Industrials</i>	<i>Transportation</i>	1.76%
<i>Consumer Discretionary</i>	<i>Consumer Discretionary Distribution &amp; Retail</i>	1.76%

<i>Consumer Discretionary</i>	<i>Consumer Services</i>	<i>1.40%</i>
<i>Energy</i>	<i>Oil, Gas &amp; Consumable Fuels</i>	<i>1.17%</i>
<i>Consumer Staples</i>	<i>Consumer Staples Distribution &amp; Retail</i>	<i>1.15%</i>
<i>Information Technology</i>	<i>Technology Hardware &amp; Equipment</i>	<i>0.85%</i>
<i>Communication Services</i>	<i>Media &amp; Entertainment</i>	<i>0.81%</i>
<i>Real Estate</i>	<i>Real Estate Management &amp; Development</i>	<i>0.73%</i>
<i>Real Estate</i>	<i>REITs</i>	<i>0.72%</i>
<i>Materials</i>	<i>Paper &amp; Forest Products</i>	<i>0.57%</i>
<i>Materials</i>	<i>Construction Materials</i>	<i>0.50%</i>
<i>Energy</i>	<i>Energy Equipment &amp; Services</i>	<i>0.38%</i>
<i>Utilities</i>	<i>Gas Utilities</i>	<i>0.38%</i>
<i>Materials</i>	<i>Containers &amp; Packaging</i>	<i>0.23%</i>
<i>Utilities</i>	<i>Independent Power &amp; Renewable Electricity Producers</i>	<i>0.12%</i>
<i>Utilities</i>	<i>Water Utilities</i>	<i>0.05%</i>
<i>Forex</i>	<i>Forex</i>	<i>0.00%</i>
<i>Others</i>	<i>Others</i>	<i>0.00%</i>
<i>Cash</i>	<i>Cash</i>	<i>0.75%</i>



## To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 2.94% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change mitigation objectives of the EU Taxonomy.

The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data.

The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

### ● **Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy<sup>1</sup> ?**

Yes:

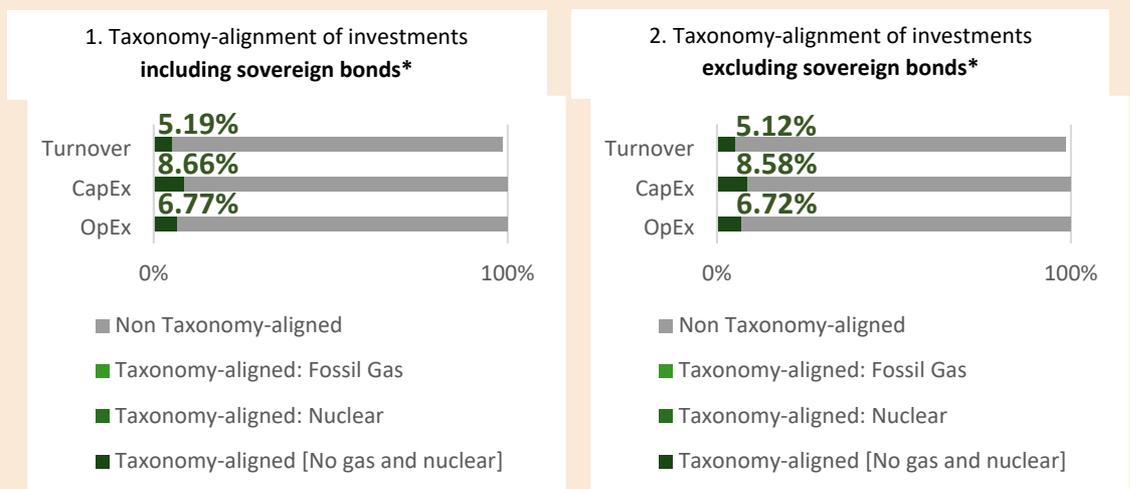
In fossil gas       In nuclear energy

No

Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

<sup>1</sup>Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

**The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.**



\* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

### ● **What was the share of investments in transitional and enabling activities ?**

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

**Taxonomy-aligned activities** are expressed as a share of:

- turnover** reflecting the share of revenue from green activities of investee companies
- capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

As of 30/09/2024, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.57% and the share of investment in enabling activities was 3.36%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

- **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?**

At the end of the previous period: the percentage of investments with Taxonomy alignment was 3.27%.

 are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

- **What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?**

The share of sustainable investments with environmental objective not aligned to taxonomy was **58.29%** at the end of the period.

This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.

- **What was the share of socially sustainable investments ?**

The share of socially sustainable investments at the end of the period was 15.19%.

- **What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards ?**

“#2 Other” includes cash and other instruments held for the purpose of liquidity and portfolio risk management. For unrated bonds and shares, minimum environmental and social safeguards are in place via controversy screening against the UN Global Compact Principles.

- **What actions have been taken to meet the environmental and/or social characteristics during the reference period ?**

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. Binding elements in the Index methodology ensure environmental and/or social characteristics are met at each rebalancing date. The Product strategy is also relying on systematic exclusions policies (normative and sectorial) as further described in Amundi Responsible Investment policy .

- **How did this financial product perform compared to the reference benchmark ?**

**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error.

- **How does the reference benchmark differ from a broad market index ?**

MSCI Europe ESG Broad CTB Select Index is an equity index based on the MSCI Europe Index representative of the large and mid-cap securities across developed markets countries in Europe (the Parent Index). The Index excludes companies whose products have negative social or environmental impacts, while overweighting companies with strong ESG Score. Additionally, the Index aims to represent the performance of a strategy that reweights securities based upon the opportunities and risks associated with the climate transition to meet the EU Climate Transition

Benchmark (EU CTB) regulation minimum requirements.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index.

- ***How did this financial product perform compared with the reference benchmark ?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index.

- ***How did this financial product perform compared with the broad market index ?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. A comparison of the Index replicated by the Sub Fund vs its Parent index has already been detailed on section How did the sustainability indicators perform ?

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI INDEX MSCI EMERGING ESG BROAD CTB

Legal entity identifier: 213800T33RUJA8EO4L57

## Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?



Yes



No

X



It made sustainable investments with an environmental objective:



in economic activities that qualify as environmentally sustainable under the EU Taxonomy



in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy



It made a sustainable investments with a social objective: \_\_\_\_\_



It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 50.62% of sustainable investments



with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy



with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy



with a social objective



It promoted E/S characteristics, but did not make any sustainable investments

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The Sub Fund promoted environmental and/or social characteristics through among others replicating an index (MSCI Emerging Markets ESG Broad CTB Select Index) meeting the minimum standards for EU Climate Transition Benchmarks (EU CTBs) under Regulation (EU) 2019/2089 amending Regulation (EU) 2016/1011

**Sustainability indicators** measure how the environmental or social characteristics promoted by the financial product are attained.

● **How did the sustainability indicators perform?**

The weighted average greenhouse gas (GHG) intensity (the "WACI") is used to measure the attainment of each of the environmental or social characteristics promoted by this financial product. The WACI is the weighted average of the Index components' greenhouse gas (GHG) emissions (expressed in tCO<sub>2</sub>) divided by the enterprise value including cash. The GHG emissions are divided into Scope 1, Scope 2, and Scope 3 emissions.

-Scope 1 emissions: those from sources owned or controlled by the company.

- Scope 2 emissions: those caused by the generation of electricity purchased by the company.
- Scope 3 emissions: include all other indirect emissions that occur in a company's value chain.

The sustainability indicator used is the weighted average greenhouse gas (GHG) intensity (the "WACI") of the ESG reference benchmark that is measured against the weighted average greenhouse gas (GHG) intensity (the "WACI") score of the Parent index.

At the end of the period:

- the weighted average greenhouse gas (GHG) intensity (the "WACI") of the MSCI Emerging Markets ESG Broad CTB Select Index is 285.47
- the weighted average greenhouse gas (GHG) intensity (the "WACI") of the MSCI Emerging Markets Index ("Parent Index") is 594.114

● ***... and compared to previous periods?***

The previous period weighted average greenhouse gas (GHG) intensity of the index (the WACI) was 362.934

● ***What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?***

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at [www.amundi.lu](http://www.amundi.lu)

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

● ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

– ***How were the indicators for adverse impacts on sustainability factors taken into account?***

The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.

The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:

- Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
- Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
- Be cleared of any controversy in relation to work conditions and human rights.
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– ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

*The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.*

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

*Any other sustainable investments must also not significantly harm any environmental or social objectives.*



**How did this financial product consider principal adverse impacts on sustainability factors?**

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product's strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- **Exclusion** : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
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- **Vote** : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
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### What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: **From 01/10/2023 to 30/09/2024**

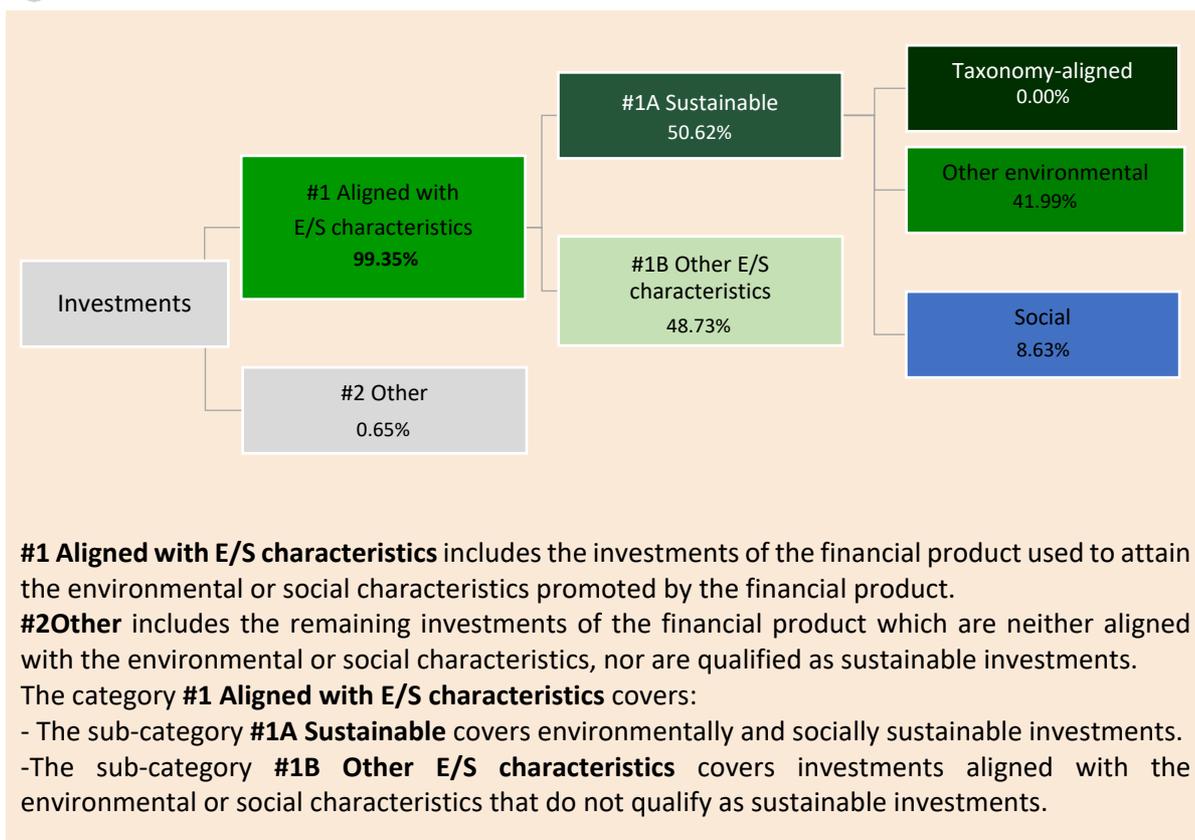
<b>Largest Investments</b>	<b>Sector</b>	<b>Sub-Sector</b>	<b>Country</b>	<b>% Assets</b>
TAIWAN SEMICONDUCTOR MANUFACTURING LTD	Information Technology	Semiconductors & Semiconductor Equipment	Taiwan	10.17%
TENCENT HOLDINGS LTD	Communication Services	Media & Entertainment	Cayman Islands	3.86%
SAMSUNG ELECTRONICS	Information Technology	Technology Hardware & Equipment	Korea	2.77%
ALIBABA GROUP HOLDING LTD	Consumer Discretionary	Consumer Discretionary Distribution & Retail	Cayman Islands	2.46%
RELIANCE INDUSTRIES LTD	Energy	Oil, Gas & Consumable Fuels	India	1.91%
CHINA CONSTRUCTION BANK	Financials	Banks	China	1.69%
INFOSYS LTD	Information Technology	Software & Services	India	1.29%
HDFC BANK LIMITED	Financials	Banks	India	1.20%
ICICI BANK LTD	Financials	Banks	India	1.11%
MEITUAN-CLASS B	Consumer Discretionary	Consumer Services	Cayman Islands	1.06%
ASIAN PAINTS LTD	Materials	Chemicals	India	0.99%
SK HYNIX INC	Information Technology	Semiconductors & Semiconductor Equipment	Korea	0.99%

AL RAJHI BANK	Financials	Banks	Saudi Arabia	0.96%
SAMSUNG ELECT-PFD	Information Technology	Technology Hardware & Equipment	Korea	0.93%
HINDUSTAN UNILEVER	Consumer Staples	Household & Personal Products	India	0.92%



## What was the proportion of sustainability-related investments?

### What was the asset allocation?



**Asset allocation** describes the share of investments in specific assets.

### In which economic sectors were the investments made ?

<i>Sector</i>	<i>Sub-Sector</i>	<i>% Assets</i>
<i>Financials</i>	<i>Banks</i>	<i>20.09%</i>
<i>Information Technology</i>	<i>Semiconductors &amp; Semiconductor Equipment</i>	<i>12.77%</i>

<i>Information Technology</i>	<i>Technology Hardware &amp; Equipment</i>	7.57%
<i>Consumer Discretionary</i>	<i>Consumer Discretionary Distribution &amp; Retail</i>	6.77%
<i>Communication Services</i>	<i>Media &amp; Entertainment</i>	5.40%
<i>Consumer Discretionary</i>	<i>Automobiles &amp; Components</i>	4.57%
<i>Energy</i>	<i>Oil, Gas &amp; Consumable Fuels</i>	3.91%
<i>Consumer Staples</i>	<i>Food, Beverage &amp; Tobacco</i>	3.78%
<i>Industrials</i>	<i>Capital goods</i>	3.39%
<i>Financials</i>	<i>Insurance</i>	3.02%
<i>Consumer Discretionary</i>	<i>Consumer Services</i>	2.94%
<i>Health Care</i>	<i>Pharmaceuticals Biotech &amp; Life Sciences</i>	2.76%
<i>Materials</i>	<i>Chemicals</i>	2.71%
<i>Information Technology</i>	<i>Software &amp; Services</i>	2.64%
<i>Communication Services</i>	<i>Telecommunication</i>	2.43%
<i>Materials</i>	<i>Metals &amp; Mining</i>	1.94%
<i>Consumer Staples</i>	<i>Consumer Staples Distribution &amp; Retail</i>	1.86%
<i>Financials</i>	<i>Financial Services</i>	1.73%
<i>Real Estate</i>	<i>Real Estate Management &amp; Development</i>	1.55%

<i>Consumer Staples</i>	<i>Household &amp; Personal Products</i>	<i>1.50%</i>
<i>Industrials</i>	<i>Transportation</i>	<i>1.45%</i>
<i>Utilities</i>	<i>Electric Utilities</i>	<i>1.23%</i>
<i>Health Care</i>	<i>Health Care Equipment &amp; Services</i>	<i>1.06%</i>
<i>Consumer Discretionary</i>	<i>Consumer Durables &amp; Apparel</i>	<i>0.86%</i>
<i>Utilities</i>	<i>Gas Utilities</i>	<i>0.49%</i>
<i>Utilities</i>	<i>Independent Power &amp; Renewable Electricity Producers</i>	<i>0.46%</i>
<i>Materials</i>	<i>Construction Materials</i>	<i>0.33%</i>
<i>Utilities</i>	<i>Water Utilities</i>	<i>0.11%</i>
<i>Materials</i>	<i>Paper &amp; Forest Products</i>	<i>0.05%</i>
<i>Energy</i>	<i>Energy Equipment &amp; Services</i>	<i>0.03%</i>
<i>Utilities</i>	<i>Multi-Utilities</i>	<i>0.03%</i>
<i>Real Estate</i>	<i>REITs</i>	<i>0.03%</i>
<i>Industrials</i>	<i>Commercial &amp; Professional Services</i>	<i>0.02%</i>
<i>Materials</i>	<i>Containers &amp; Packaging</i>	<i>0.01%</i>
<i>Forex</i>	<i>Forex</i>	<i>0.00%</i>
<i>Others</i>	<i>Others</i>	<i>0.00%</i>
<i>Cash</i>	<i>Cash</i>	<i>0.51%</i>



## To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 0.00% in sustainable investments aligned with the EU Taxonomy.

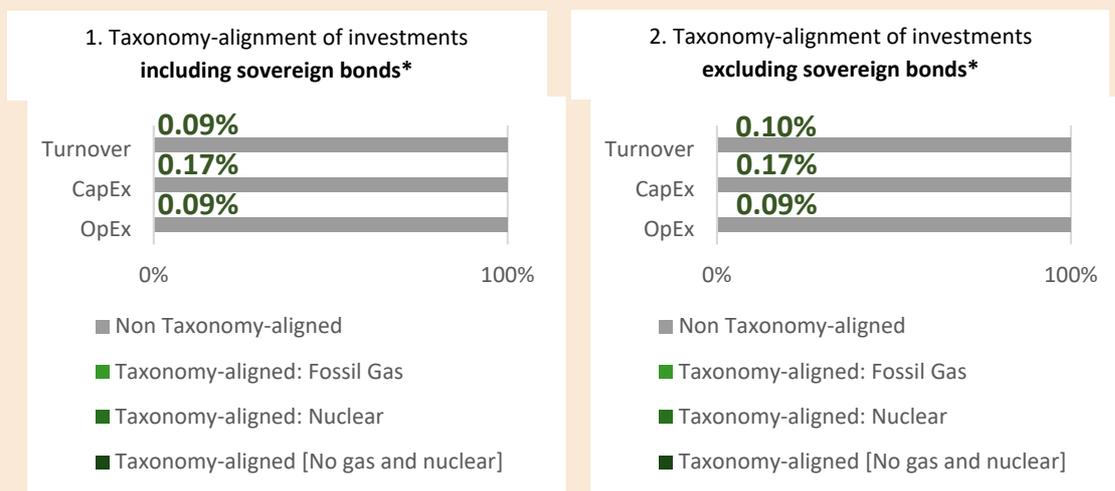
- **Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy<sup>1</sup> ?**

Yes:  
 In fossil gas       In nuclear energy  
 No

Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

<sup>1</sup>Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

**The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.**



\* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

- **What was the share of investments in transitional and enabling activities ?**

As of 30/09/2024, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.00% and the share of investment in

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

**Taxonomy-aligned activities** are expressed as a share of:  
- **turnover** reflecting the share of revenue from green activities of investee companies  
- **capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.  
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

enabling activities was 0.05%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

- **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?**

At the end of the previous period: the percentage of investments with Taxonomy alignment was 0.01%.

 are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

### **What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?**

The share of sustainable investments with environmental objective not aligned to taxonomy was **41.99%** at the end of the period.

This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.

### **What was the share of socially sustainable investments ?**

The share of socially sustainable investments at the end of the period was 8.63%.

### **What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards ?**

“#2 Other” includes cash and other instruments held for the purpose of liquidity and portfolio risk management. For unrated bonds and shares, minimum environmental and social safeguards are in place via controversy screening against the UN Global Compact Principles.

### **What actions have been taken to meet the environmental and/or social characteristics during the reference period ?**

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. Binding elements in the Index methodology ensure environmental and/or social characteristics are met at each rebalancing date. The Product strategy is also relying on systematic exclusions policies (normative and sectorial) as further described in Amundi Responsible Investment policy .

### **How did this financial product perform compared to the reference benchmark ?**

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error.

- **How does the reference benchmark differ from a broad market index ?**

MSCI Emerging Markets ESG Broad CTB Select Index is an equity index based on the MSCI Emerging markets Index representative of the large and mid-cap markets across 27 emerging countries (as of November 2021) (Parent Index). The Index excludes companies whose products have negative social or environmental impacts, while overweighting companies with strong ESG Score. Additionally, the Index aims to represent the performance of a strategy that reweights securities based upon the opportunities and risks associated with the climate transition to meet the EU Climate Transition Benchmark (EU CTB) regulation minimum requirements.

**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index.

- ***How did this financial product perform compared with the reference benchmark ?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index.

- ***How did this financial product perform compared with the broad market index ?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. A comparison of the Index replicated by the Sub Fund vs its Parent index has already been detailed on section How did the sustainability indicators perform ?

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

**Product name:** AMUNDI MSCI EMU ESG CTB NET ZERO AMBITION

**Legal entity identifier:** 213800BXN74KCDO6QM33

## Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

Yes

No

It made **sustainable investments with an environmental objective:**

in economic activities that qualify as environmentally sustainable under the EU Taxonomy

in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

It made a **sustainable investments with a social objective:** \_\_\_\_\_

It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of **79.58%** of sustainable investments

with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy

with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

with a social objective

It promoted E/S characteristics, but **did not make any sustainable investments**

**To what extent were the environmental and/or social characteristics promoted by this financial product met?**

The Sub Fund promoted environmental and/or social characteristics through among others replicating an index (MSCI EMU ESG Broad CTB Select Index) meeting the minimum standards for EU Climate Transition Benchmarks (EU CTBs) under Regulation (EU) 2019/2089 amending Regulation (EU) 2016/1011.

● **How did the sustainability indicators perform?**

The weighted average greenhouse gas (GHG) intensity (the "WACI") is used to measure the attainment of each of the environmental or social characteristics promoted by this financial product. The WACI is the weighted average of the Index components' greenhouse gas (GHG) emissions (expressed in tCO<sub>2</sub>) divided by the enterprise value including cash. The GHG emissions are divided into Scope 1, Scope 2, and Scope 3 emissions.

-Scope 1 emissions: those from sources owned or controlled by the company.

-Scope 2 emissions: those caused by the generation of electricity purchased by the company.

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



**Sustainability indicators** measure how the environmental or social characteristics promoted by the financial product are attained.

-Scope 3 emissions: include all other indirect emissions that occur in a company's value chain.

The sustainability indicator used is the weighted average greenhouse gas (GHG) intensity (the "WACI") of the ESG reference benchmark that is measured against the weighted average greenhouse gas (GHG) intensity (the "WACI") score of the Parent index.

At the end of the period:

- the weighted average greenhouse gas (GHG) intensity (the "WACI") of the MSCI EMU ESG Broad CTB Select Index is 315.942

- the weighted average greenhouse gas (GHG) intensity (the "WACI") of the MSCI EMU Index (the "Parent Index") is 499.751

● ***... and compared to previous periods?***

This is the first SFDR periodic report produced for this sub-fund.

● ***What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?***

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at [www.amundi.lu](http://www.amundi.lu)

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in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

– ***How were the indicators for adverse impacts on sustainability factors taken into account?***

The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.

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**How did this financial product consider principal adverse impacts on sustainability factors?**

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- **Controversies monitoring** : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.



### What were the top investments of this financial product?

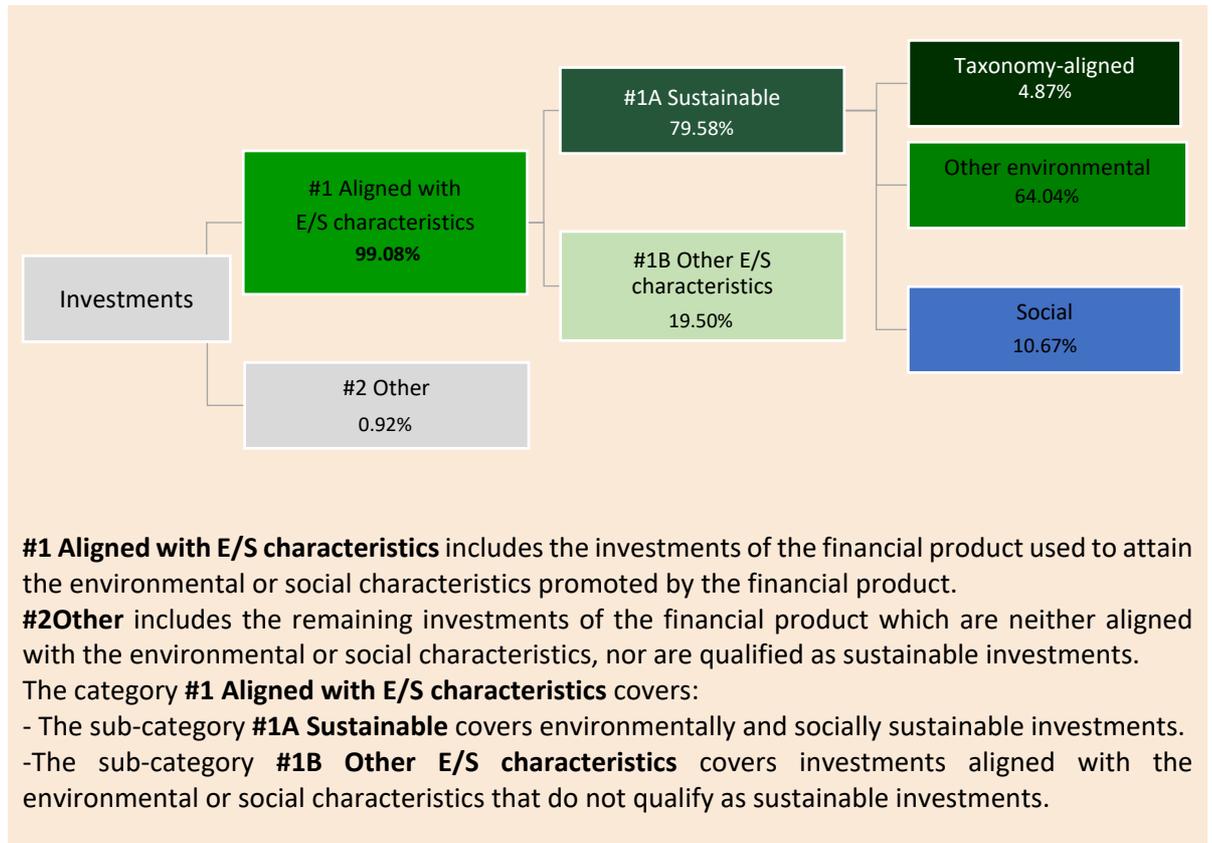
The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: **From 01/10/2023 to 30/09/2024**

Largest Investments	Sector	Sub-Sector	Country	% Assets
ASML HOLDING NV	Information Technology	Semiconductors & Semiconductor Equipment	Netherlands	5.66%
SAP SE / XETRA	Information Technology	Software & Services	Germany	4.01%
LVMH MOET HENNESSY LOUIS VUI	Consumer Discretionary	Consumer Durables & Apparel	France	3.55%
SCHNEIDER ELECT SE	Industrials	Capital goods	France	2.97%
SIEMENS AG-REG	Industrials	Capital goods	Germany	2.49%
ALLIANZ SE-REG	Financials	Insurance	Germany	2.45%
SANOFI - PARIS	Health Care	Pharmaceuticals Biotech & Life Sciences	France	2.42%
IBERDROLA SA	Utilities	Electric Utilities	Spain	2.05%
AIR LIQUIDE SA	Materials	Chemicals	France	1.76%
L OREAL (PARIS)	Consumer Staples	Household & Personal Products	France	1.61%
DEUTSCHE TELEKOM NAM (XETRA)	Communication Services	Telecommunication	Germany	1.60%
MUENCHENER RUECKVER AG-REG	Financials	Insurance	Germany	1.50%
AXA SA	Financials	Insurance	France	1.45%
ESSILORLUXOTTI CA	Health Care	Health Care Equipment & Services	France	1.40%
BANCO SANTANDER SA	Financials	Banks	Spain	1.38%



## What was the proportion of sustainability-related investments?

### What was the asset allocation?



**Asset allocation** describes the share of investments in specific assets.

### In which economic sectors were the investments made ?

Sector	Sub-Sector	% Assets
Industrials	Capital goods	13.65%
Financials	Banks	10.80%
Financials	Insurance	7.86%
Information Technology	Semiconductors & Semiconductor Equipment	7.64%
Consumer Discretionary	Consumer Durables & Apparel	6.43%

<i>Information Technology</i>	<i>Software &amp; Services</i>	4.90%
<i>Health Care</i>	<i>Pharmaceuticals Biotech &amp; Life Sciences</i>	4.83%
<i>Utilities</i>	<i>Electric Utilities</i>	4.60%
<i>Consumer Staples</i>	<i>Food, Beverage &amp; Tobacco</i>	3.95%
<i>Materials</i>	<i>Chemicals</i>	3.90%
<i>Consumer Discretionary</i>	<i>Automobiles &amp; Components</i>	3.61%
<i>Communication Services</i>	<i>Telecommunication</i>	2.86%
<i>Consumer Staples</i>	<i>Household &amp; Personal Products</i>	2.68%
<i>Financials</i>	<i>Financial Services</i>	2.66%
<i>Health Care</i>	<i>Health Care Equipment &amp; Services</i>	2.62%
<i>Consumer Discretionary</i>	<i>Consumer Discretionary Distribution &amp; Retail</i>	2.61%
<i>Industrials</i>	<i>Transportation</i>	2.37%
<i>Utilities</i>	<i>Multi-Utilities</i>	1.68%
<i>Real Estate</i>	<i>REITs</i>	1.34%
<i>Consumer Staples</i>	<i>Consumer Staples Distribution &amp; Retail</i>	1.25%
<i>Communication Services</i>	<i>Media &amp; Entertainment</i>	1.04%
<i>Energy</i>	<i>Oil, Gas &amp; Consumable Fuels</i>	1.04%

<i>Consumer Discretionary</i>	<i>Consumer Services</i>	<i>0.85%</i>
<i>Industrials</i>	<i>Commercial &amp; Professional Services</i>	<i>0.79%</i>
<i>Energy</i>	<i>Energy Equipment &amp; Services</i>	<i>0.71%</i>
<i>Utilities</i>	<i>Gas Utilities</i>	<i>0.64%</i>
<i>Real Estate</i>	<i>Real Estate Management &amp; Development</i>	<i>0.64%</i>
<i>Information Technology</i>	<i>Technology Hardware &amp; Equipment</i>	<i>0.48%</i>
<i>Materials</i>	<i>Paper &amp; Forest Products</i>	<i>0.36%</i>
<i>Materials</i>	<i>Metals &amp; Mining</i>	<i>0.13%</i>
<i>Utilities</i>	<i>Independent Power &amp; Renewable Electricity Producers</i>	<i>0.09%</i>
<i>Materials</i>	<i>Construction Materials</i>	<i>0.07%</i>
<i>Others</i>	<i>Others</i>	<i>0.00%</i>
<i>Cash</i>	<i>Cash</i>	<i>0.92%</i>

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules

**Enabling activities** directly enable other activities to make a substantial



### **To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?**

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 4.87% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change mitigation objectives of the EU Taxonomy.

The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data.

The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

- **Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy<sup>1</sup> ?**

contribution to an environmental objective.

- Yes:
- In fossil gas       In nuclear energy
- No

**Transitional activities are** activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

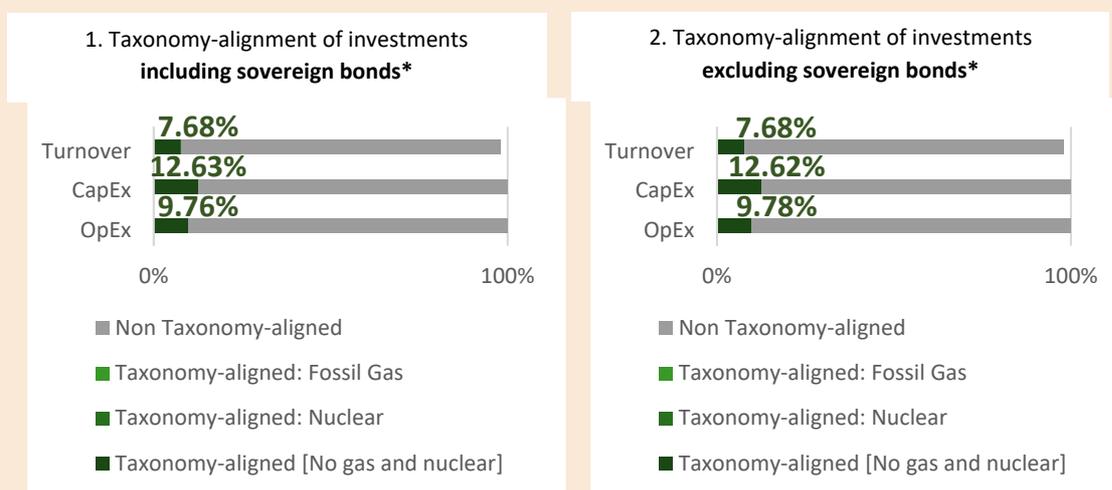
**Taxonomy-aligned activities** are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies
- **capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

<sup>4</sup>Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

**The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.**



\* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

● **What was the share of investments in transitional and enabling activities ?**

As of 30/09/2024, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.77% and the share of investment in enabling activities was 4.77%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?**

This is the first SFDR periodic report produced for this sub-fund.

 are sustainable investments with an

 **What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?**

The share of sustainable investments with environmental objective not aligned to taxonomy was **64.04%** at the end of the period.

environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.



### **What was the share of socially sustainable investments ?**

The share of socially sustainable investments at the end of the period was 10.67%.



### **What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards ?**

“#2 Other” includes cash and other instruments held for the purpose of liquidity and portfolio risk management. For unrated bonds and shares, minimum environmental and social safeguards are in place via controversy screening against the UN Global Compact Principles.



### **What actions have been taken to meet the environmental and/or social characteristics during the reference period ?**

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. Binding elements in the Index methodology ensure environmental and/or social characteristics are met at each rebalancing date. The Product strategy is also relying on systematic exclusions policies (normative and sectorial) as further described in Amundi Responsible Investment policy .



### **How did this financial product perform compared to the reference benchmark ?**

**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error.

- ***How does the reference benchmark differ from a broad market index ?***

MSCI EMU ESG Broad CTB Select Index is an equity index based on the MSCI EMU Index representative of the large and mid-cap securities across developed markets countries in Europe (the "Parent Index"). The Index excludes companies whose products have negative social or environmental impacts, while overweighting companies with strong ESG Score. Additionally, the Index aims to represent the performance of a strategy that reweights securities based upon the opportunities and risks associated with the climate transition to meet the EU Climate Transition Benchmark (EU CTB) regulation minimum requirements.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index.

- ***How did this financial product perform compared with the reference benchmark ?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index.

- ***How did this financial product perform compared with the broad market index ?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. A comparison of the Index replicated by the Sub Fund vs its Parent index has already been detailed on section How did the sustainability indicators perform ?

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

**Product name:** AMUNDI MSCI EUROPE  
SMALL CAP ESG CLIMATE NET ZERO  
AMBITION CTB

**Legal entity identifier:**  
213800H5N4JH1FRBT766

## Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?



Yes



No



It made **sustainable investments with an environmental objective:**

\_\_\_\_\_



in economic activities that qualify as environmentally sustainable under the EU Taxonomy



in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy



It made a **sustainable investments with a social objective:** \_\_\_\_\_



It promoted **Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of **65.15%** of sustainable investments



with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy



with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy



with a social objective



It promoted E/S characteristics, but **did not make any sustainable investments**

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The Sub Fund promoted environmental and/or social characteristics through among others replicating an index (MSCI Europe Small Cap ESG Broad CTB Select Index) meeting the minimum standards for EU Climate Transition Benchmarks (EU CTBs) under Regulation (EU) 2019/2089 amending Regulation (EU) 2016/1011

**Sustainability indicators** measure how the environmental or social characteristics promoted by the financial product are attained.

● **How did the sustainability indicators perform?**

The weighted average greenhouse gas (GHG) intensity (the "WACI") is used to measure the attainment of each of the environmental or social characteristics promoted by this financial product. The WACI is the weighted average of the Index components' greenhouse gas (GHG) emissions (expressed in tCO<sub>2</sub>) divided by the enterprise value including cash.

The GHG emissions are divided into Scope 1, Scope 2, and Scope 3 emissions.

- Scope 1 emissions: those from sources owned or controlled by the company.
- Scope 2 emissions: those caused by the generation of electricity purchased by the company.
- Scope 3 emissions: include all other indirect emissions that occur in a company's value chain.

More precisely, MSCI Europe Small Cap ESG Broad CTB Select Index is constructed by applying a combination of values based exclusions and an optimization process to increase the MSCI ESG Score compared to the Parent Index and to meet the EU Climate Transition Benchmark (EU CTB) regulation minimum requirements while targeting a similar risk profile to the Parent Index.

- At the end of the period, the weighted average greenhouse gas (GHG) intensity (the "WACI") of the index MSCI Europe Small Cap ESG Broad CTB Select Index is 241.475
- At the end of the period, the weighted average greenhouse gas (GHG) intensity (the "WACI") of the parent index MSCI Europe Small Cap Index is 485.95.

● **... and compared to previous periods?**

The previous period weighted average greenhouse gas (GHG) intensity of the index (the WACI) was 291.795

● **What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?**

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at [www.amundi.lu](http://www.amundi.lu)

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

● **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

– ***How were the indicators for adverse impacts on sustainability factors taken into account?***

The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.

The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:

- Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
- Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
- Be cleared of any controversy in relation to work conditions and human rights.
- Be cleared of any controversy in relation to biodiversity and pollution

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

– ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

*The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.*

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

*Any other sustainable investments must also not significantly harm any environmental or social objectives.*



## How did this financial product consider principal adverse impacts on sustainability factors?

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product's strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- **Exclusion** : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- **Engagement** : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- **Vote** : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- **Controversies monitoring** : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.



## What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: **From 01/10/2023 to 30/09/2024**

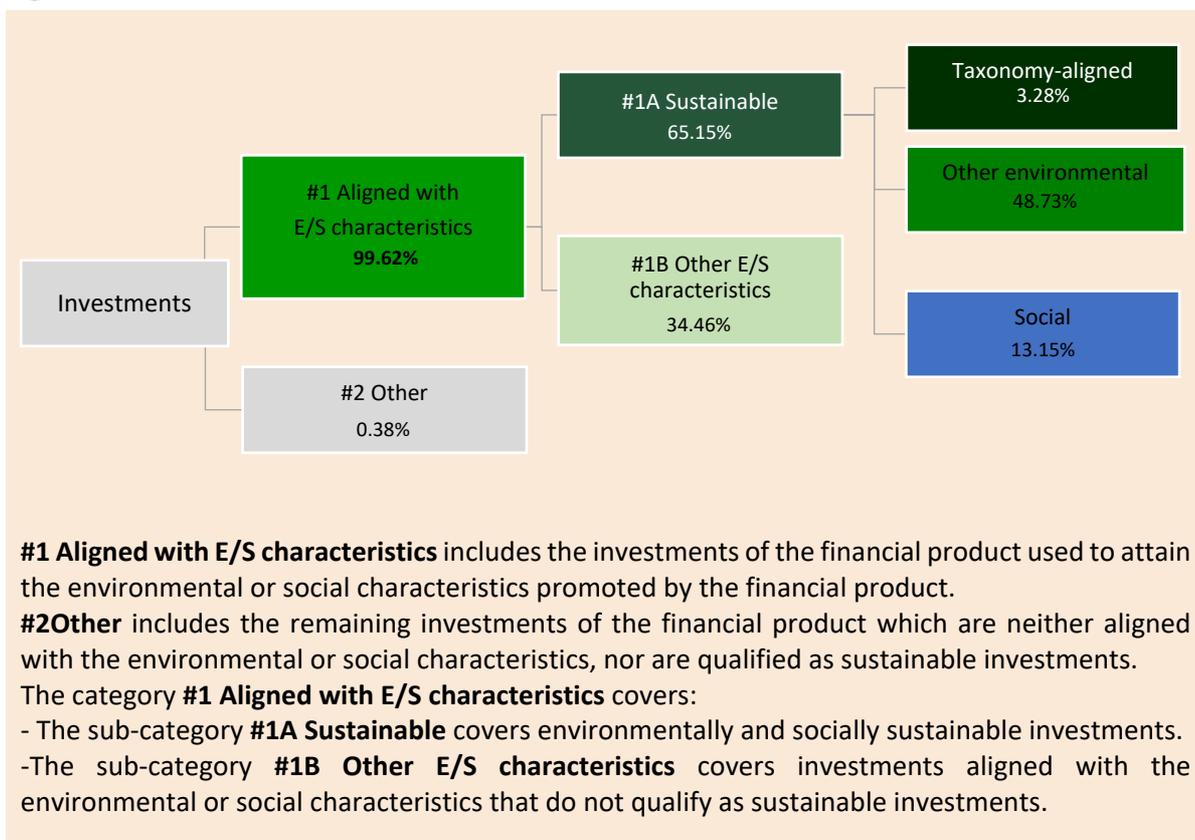
Largest Investments	Sector	Sub-Sector	Country	% Assets
DIPLOMA PLC	Industrials	Capital goods	United Kingdom	1.02%
HOWDEN JOINERY GRP	Industrials	Capital goods	United Kingdom	1.01%
ROTORK PLC	Industrials	Capital goods	United Kingdom	0.96%
INTERMEDIATE CAPITAL GROUP	Financials	Financial Services	United Kingdom	0.93%
BAWAG GROUP AG	Financials	Banks	Austria	0.84%
MARKS & SPENCER GROUP PLC	Consumer Staples	Consumer Staples Distribution & Retail	United Kingdom	0.82%
IMI PLC	Industrials	Capital goods	United Kingdom	0.82%
GALENICA AG	Health Care	Health Care Equipment & Services	Switzerland	0.78%
BELIMO HOLDING AG-REG	Industrials	Capital goods	Switzerland	0.78%
PSP SWISS PROPERTY	Real Estate	Real Estate Management & Development	Switzerland	0.77%
KONECRANES OYJ	Industrials	Capital goods	Finland	0.70%
WEIR GROUP PLC/THE	Industrials	Capital goods	United Kingdom	0.70%

SBM OFFSHORE NV	Energy	Energy Equipment & Services	Netherlands	0.67%
INVESTEK PLC GBP	Financials	Financial Services	United Kingdom	0.67%
CASTELLUM AB	Real Estate	Real Estate Management & Development	Sweden	0.66%



## What was the proportion of sustainability-related investments?

### What was the asset allocation?



### In which economic sectors were the investments made ?

<i>Sector</i>	<i>Sub-Sector</i>	<i>% Assets</i>
<i>Industrials</i>	<i>Capital goods</i>	<i>17.50%</i>
<i>Financials</i>	<i>Financial Services</i>	<i>8.62%</i>

**Asset allocation** describes the share of investments in specific assets.

<i>Real Estate</i>	<i>Real Estate Management &amp; Development</i>	5.64%
<i>Real Estate</i>	<i>REITs</i>	5.45%
<i>Financials</i>	<i>Banks</i>	5.18%
<i>Consumer Discretionary</i>	<i>Consumer Durables &amp; Apparel</i>	3.93%
<i>Health Care</i>	<i>Health Care Equipment &amp; Services</i>	3.88%
<i>Health Care</i>	<i>Pharmaceuticals Biotech &amp; Life Sciences</i>	3.85%
<i>Financials</i>	<i>Insurance</i>	3.80%
<i>Communication Services</i>	<i>Media &amp; Entertainment</i>	3.71%
<i>Consumer Discretionary</i>	<i>Consumer Services</i>	3.68%
<i>Industrials</i>	<i>Transportation</i>	3.66%
<i>Information Technology</i>	<i>Software &amp; Services</i>	3.53%
<i>Consumer Discretionary</i>	<i>Consumer Discretionary Distribution &amp; Retail</i>	3.36%
<i>Information Technology</i>	<i>Technology Hardware &amp; Equipment</i>	3.10%
<i>Energy</i>	<i>Energy Equipment &amp; Services</i>	2.56%
<i>Consumer Staples</i>	<i>Food, Beverage &amp; Tobacco</i>	2.53%
<i>Consumer Staples</i>	<i>Consumer Staples Distribution &amp; Retail</i>	2.10%

<i>Industrials</i>	<i>Commercial &amp; Professional Services</i>	<i>1.93%</i>
<i>Energy</i>	<i>Oil, Gas &amp; Consumable Fuels</i>	<i>1.58%</i>
<i>Utilities</i>	<i>Independent Power &amp; Renewable Electricity Producers</i>	<i>1.39%</i>
<i>Consumer Discretionary</i>	<i>Automobiles &amp; Components</i>	<i>1.16%</i>
<i>Information Technology</i>	<i>Semiconductors &amp; Semiconductor Equipment</i>	<i>1.15%</i>
<i>Materials</i>	<i>Metals &amp; Mining</i>	<i>1.15%</i>
<i>Communication Services</i>	<i>Telecommunication</i>	<i>1.08%</i>
<i>Materials</i>	<i>Chemicals</i>	<i>0.96%</i>
<i>Utilities</i>	<i>Gas Utilities</i>	<i>0.92%</i>
<i>Materials</i>	<i>Containers &amp; Packaging</i>	<i>0.69%</i>
<i>Utilities</i>	<i>Multi-Utilities</i>	<i>0.65%</i>
<i>Materials</i>	<i>Construction Materials</i>	<i>0.53%</i>
<i>Consumer Staples</i>	<i>Household &amp; Personal Products</i>	<i>0.20%</i>
<i>Utilities</i>	<i>Water Utilities</i>	<i>0.16%</i>
<i>Materials</i>	<i>Paper &amp; Forest Products</i>	<i>0.05%</i>
<i>Utilities</i>	<i>Electric Utilities</i>	<i>0.03%</i>
<i>Others</i>	<i>Others</i>	<i>0.00%</i>

Forex	Forex	-0.00%
Cash	Cash	0.33%



### To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 3.28% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change mitigation objectives of the EU Taxonomy.

The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data.

The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

- **Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy<sup>1</sup> ?**

Yes:

In fossil gas       In nuclear energy

No

Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

<sup>1</sup>Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules

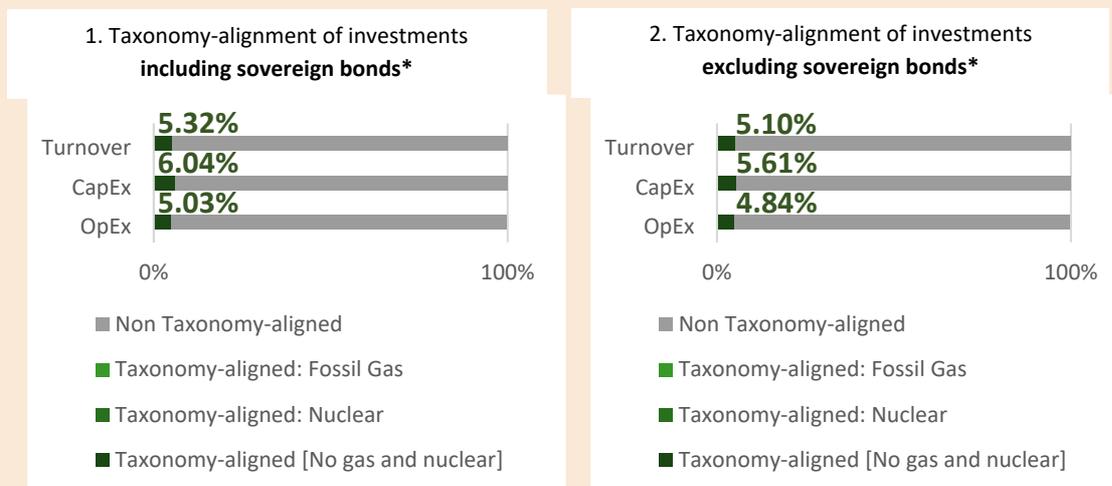
**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

**Taxonomy-aligned activities** are expressed as a share of:

- turnover** reflecting the share of revenue from green activities of investee companies
- capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- operational expenditure (OpEx)** reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



\* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

● **What was the share of investments in transitional and enabling activities ?**

As of 30/09/2024, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.38% and the share of investment in enabling activities was 2.27%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?**

At the end of the previous period: the percentage of investments with Taxonomy alignment was 3.09%.

 are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

 **What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?**

The share of sustainable investments with environmental objective not aligned to taxonomy was **48.73%** at the end of the period.

This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.

 **What was the share of socially sustainable investments ?**

The share of socially sustainable investments at the end of the period was 13.15%.

 **What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards ?**

“#2 Other” includes cash and other instruments held for the purpose of liquidity and portfolio risk management. For unrated bonds and shares, minimum environmental and social safeguards are in place via controversy screening against the UN Global Compact Principles.



### **What actions have been taken to meet the environmental and/or social characteristics during the reference period ?**

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. Binding elements in the Index methodology ensure environmental and/or social characteristics are met at each rebalancing date. The Product strategy is also relying on systematic exclusions policies (normative and sectorial) as further described in Amundi Responsible Investment policy .



### **How did this financial product perform compared to the reference benchmark ?**

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error.

- ***How does the reference benchmark differ from a broad market index ?***

MSCI Europe Small Cap ESG Broad CTB Select Index is an equity index based on the MSCI Europe Small Cap Index (the Parent Index) representative of small-cap securities across developed markets countries in Europe. The Index excludes companies whose products have negative social or environmental impacts, while overweighting companies with a strong MSCI ESG Score. Additionally, the Index aims to represent the performance of a strategy that reweights securities based upon the opportunities and risks associated with the climate transition to meet the EU Climate Transition Benchmark (EU CTB) regulation minimum requirements.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index.

- ***How did this financial product perform compared with the reference benchmark ?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index.

- ***How did this financial product perform compared with the broad market index ?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. A comparison of the Index replicated by the Sub Fund vs its Parent index has already been detailed on section How did the sustainability indicators perform ?

**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI MSCI PACIFIC  
ESG CLIMATE NET ZERO AMBITION CTB

Legal entity identifier:  
213800SBLTEAN62APV17

## Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?



Yes



X No



It made sustainable investments with an environmental objective:



in economic activities that qualify as environmentally sustainable under the EU Taxonomy



in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy



It made a sustainable investments with a social objective: \_\_\_\_\_



It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 43.59% of sustainable investments



with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy



with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy



with a social objective



It promoted E/S characteristics, but did not make any sustainable investments

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The Sub Fund promoted environmental and/or social characteristics through among others replicating an index (MSCI Pacific ESG Broad CTB Select Index) meeting the minimum standards for EU Climate Transition Benchmarks (EU CTBs) under Regulation (EU) 2019/2089 amending Regulation (EU) 2016/1011

● **How did the sustainability indicators perform?**

The weighted average greenhouse gas (GHG) intensity (the "WACI") is used to measure the attainment of each of the environmental or social characteristics promoted by this financial product. The WACI is the weighted average of the Index components' greenhouse gas (GHG) emissions (expressed in tCO<sub>2</sub>) divided by the enterprise value including cash.

The GHG emissions are divided into Scope 1, Scope 2, and Scope 3 emissions.  
-Scope 1 emissions: those from sources owned or controlled by the company.

**Sustainability indicators** measure how the environmental or social characteristics promoted by the financial product are attained.

- Scope 2 emissions: those caused by the generation of electricity purchased by the company.
- Scope 3 emissions: include all other indirect emissions that occur in a company's value chain.

More precisely, MSCI Pacific ESG Broad CTB Select Index is constructed by applying a combination of values based exclusions and an optimization process to increase the ESG score compared to the Parent Index and to meet the EU Climate Transition Benchmark (EU CTB) regulation minimum requirements while targeting a similar risk profile to the Parent Index

- At the end of the period, the weighted average greenhouse gas (GHG) intensity (the "WACI") of the index MSCI Pacific ESG Broad CTB Select Index is 231.74.
- At the end of the period, the weighted average greenhouse gas (GHG) intensity (the "WACI") of the parent index MSCI Pacific Index is 560.004.

● ***... and compared to previous periods?***

The previous period weighted average greenhouse gas (GHG) intensity of the index (the WACI) was 321.532

● ***What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?***

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at [www.amundi.lu](http://www.amundi.lu)

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

● ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

– ***How were the indicators for adverse impacts on sustainability factors taken into account?***

The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.

The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:

- Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
- Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
- Be cleared of any controversy in relation to work conditions and human rights.
- Be cleared of any controversy in relation to biodiversity and pollution

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

– ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

*The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.*

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

*Any other sustainable investments must also not significantly harm any environmental or social objectives.*



**How did this financial product consider principal adverse impacts on sustainability factors?**

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product's strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- **Exclusion** : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- **Engagement** : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- **Vote** : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- **Controversies monitoring** : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.



### What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: **From 01/10/2023 to 30/09/2024**

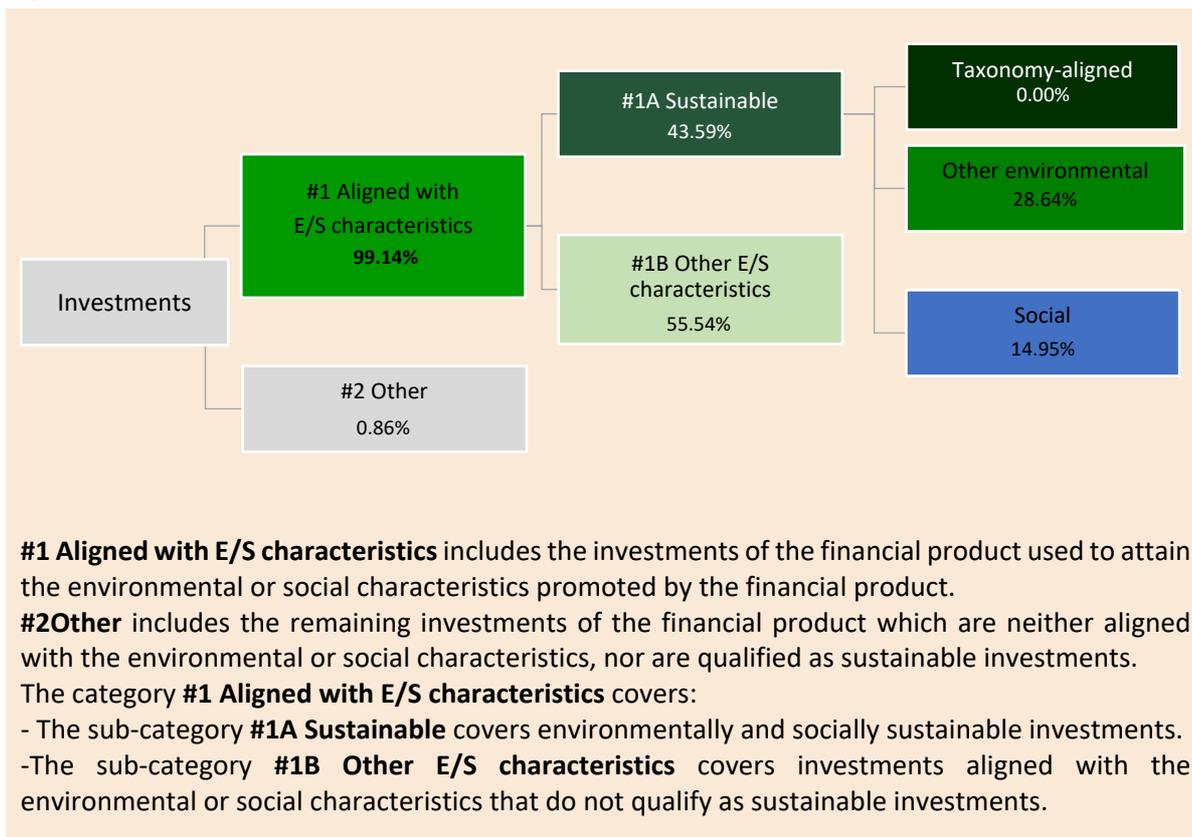
<b>Largest Investments</b>	<b>Sector</b>	<b>Sub-Sector</b>	<b>Country</b>	<b>% Assets</b>
TOYOTA MOTOR CORP	Consumer Discretionary	Automobiles & Components	Japan	3.04%
COMMONWEALTH BK AUST	Financials	Banks	Australia	2.57%
SONY GROUP CORP (JT)	Consumer Discretionary	Consumer Durables & Apparel	Japan	2.33%
MITSUBISHI UFJ FIN	Financials	Banks	Japan	2.09%
KEYENCE CORP	Information Technology	Technology Hardware & Equipment	Japan	1.82%
AIA GROUP LTD	Financials	Insurance	Hong Kong	1.57%
SUMITOMO MITSUI FINAN	Financials	Banks	Japan	1.56%
RECRUIT HOLDINGS CO LTD	Industrials	Commercial & Professional Services	Japan	1.56%
SHIN-ETSU CHEMICAL	Materials	Chemicals	Japan	1.53%
TOKYO ELECTRON LTD	Information Technology	Semiconductors & Semiconductor Equipment	Japan	1.51%
TOKIO MARINE HOLDINGS INC	Financials	Insurance	Japan	1.51%
HITACHI LTD	Industrials	Capital goods	Japan	1.43%
CSL LTD	Health Care	Pharmaceuticals Biotech & Life Sciences	Australia	1.41%
FAST RETAILING	Consumer	Consumer	Japan	1.33%

	Discretionary	Discretionary Distribution & Retail		
ANZ GROUP HOLDINGS LTD	Financials	Banks	Australia	1.21%



## What was the proportion of sustainability-related investments?

### What was the asset allocation?



**Asset allocation** describes the share of investments in specific assets.

### In which economic sectors were the investments made ?

<i>Sector</i>	<i>Sub-Sector</i>	<i>% Assets</i>
<i>Financials</i>	<i>Banks</i>	<i>14.73%</i>
<i>Industrials</i>	<i>Capital goods</i>	<i>8.15%</i>
<i>Financials</i>	<i>Insurance</i>	<i>6.85%</i>

<i>Health Care</i>	<i>Pharmaceuticals Biotech &amp; Life Sciences</i>	6.16%
<i>Industrials</i>	<i>Transportation</i>	5.96%
<i>Information Technology</i>	<i>Technology Hardware &amp; Equipment</i>	5.22%
<i>Real Estate</i>	<i>Real Estate Management &amp; Development</i>	4.45%
<i>Consumer Discretionary</i>	<i>Automobiles &amp; Components</i>	4.13%
<i>Financials</i>	<i>Financial Services</i>	4.08%
<i>Information Technology</i>	<i>Semiconductors &amp; Semiconductor Equipment</i>	3.78%
<i>Consumer Discretionary</i>	<i>Consumer Durables &amp; Apparel</i>	3.48%
<i>Communication Services</i>	<i>Telecommunication</i>	3.32%
<i>Real Estate</i>	<i>REITs</i>	3.29%
<i>Consumer Discretionary</i>	<i>Consumer Discretionary Distribution &amp; Retail</i>	3.24%
<i>Health Care</i>	<i>Health Care Equipment &amp; Services</i>	3.07%
<i>Industrials</i>	<i>Commercial &amp; Professional Services</i>	2.57%
<i>Materials</i>	<i>Metals &amp; Mining</i>	2.36%
<i>Materials</i>	<i>Chemicals</i>	2.25%
<i>Consumer Staples</i>	<i>Consumer Staples Distribution &amp; Retail</i>	2.22%

<i>Information Technology</i>	<i>Software &amp; Services</i>	<i>2.01%</i>
<i>Communication Services</i>	<i>Media &amp; Entertainment</i>	<i>1.89%</i>
<i>Consumer Staples</i>	<i>Food, Beverage &amp; Tobacco</i>	<i>1.56%</i>
<i>Energy</i>	<i>Oil, Gas &amp; Consumable Fuels</i>	<i>1.23%</i>
<i>Consumer Discretionary</i>	<i>Consumer Services</i>	<i>1.04%</i>
<i>Consumer Staples</i>	<i>Household &amp; Personal Products</i>	<i>0.95%</i>
<i>Utilities</i>	<i>Independent Power &amp; Renewable Electricity Producers</i>	<i>0.35%</i>
<i>Materials</i>	<i>Construction Materials</i>	<i>0.34%</i>
<i>Utilities</i>	<i>Gas Utilities</i>	<i>0.24%</i>
<i>Utilities</i>	<i>Electric Utilities</i>	<i>0.19%</i>
<i>Utilities</i>	<i>Multi-Utilities</i>	<i>0.05%</i>
<i>Others</i>	<i>Others</i>	<i>0.00%</i>
<i>Cash</i>	<i>Cash</i>	<i>0.83%</i>

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules

**Enabling activities** directly enable other activities to make a



**To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?**

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 0.00% in sustainable investments aligned with the EU Taxonomy.

● **Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy<sup>1</sup> ?**

Yes:

In fossil gas       In nuclear energy

No

substantial contribution to an environmental objective.

**Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

**Taxonomy-aligned activities** are expressed as a share of:

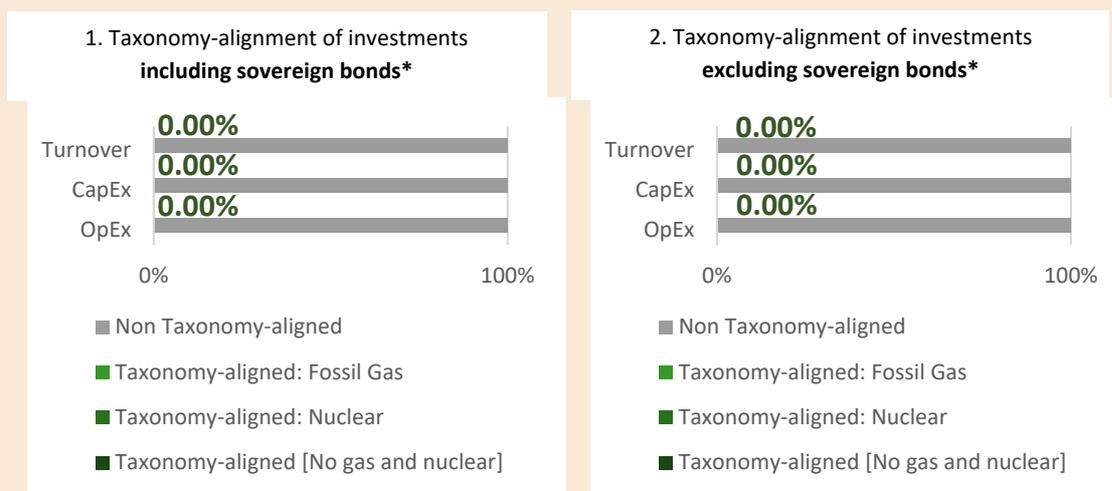
- **turnover** reflecting the share of revenue from green activities of investee companies  
- **capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.

- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

<sup>4</sup>Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

**The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.**



\* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

● **What was the share of investments in transitional and enabling activities ?**

As of 30/09/2024, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.00% and the share of investment in enabling activities was 0.00%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?**

At the end of the previous period: the percentage of investments with Taxonomy alignment was 0.00%.

 are sustainable investments with an



**What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?**

The share of sustainable investments with environmental objective not aligned to taxonomy was **28.64%** at the end of the period.

environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.



### **What was the share of socially sustainable investments ?**

The share of socially sustainable investments at the end of the period was 14.95%.



### **What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards ?**

“#2 Other” includes cash and other instruments held for the purpose of liquidity and portfolio risk management. For unrated bonds and shares, minimum environmental and social safeguards are in place via controversy screening against the UN Global Compact Principles.



### **What actions have been taken to meet the environmental and/or social characteristics during the reference period ?**

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. Binding elements in the Index methodology ensure environmental and/or social characteristics are met at each rebalancing date. The Product strategy is also relying on systematic exclusions policies (normative and sectorial) as further described in Amundi Responsible Investment policy .



### **How did this financial product perform compared to the reference benchmark ?**

**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error.

#### **● How does the reference benchmark differ from a broad market index ?**

MSCI Pacific ESG Broad CTB Select Index is an equity index based on the MSCI Pacific Index representative of the large and mid cap securities across 5 Developed Markets (DM) countries in the Pacific region (the "Parent Index").

The Index excludes companies whose products have negative social or environmental impacts, while overweighting companies with a strong MSCI ESG Score. Additionally, the Index aims to represent the performance of a strategy that reweights securities based upon the opportunities and risks associated with the climate transition to meet the EU Climate Transition Benchmark (EU CTB) regulation minimum requirements.

#### **● How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?**

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index.

#### **● How did this financial product perform compared with the reference benchmark ?**

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index.

#### **● How did this financial product perform compared with the broad market index ?**

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. A comparison of the Index replicated by the Sub Fund vs its Parent index has already been detailed on section How did the sustainability indicators perform ?

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

**Product name:** AMUNDI MSCI EUROPE CLIMATE PARIS ALIGNED PAB

**Legal entity identifier:** 213800S12GFSBFT69J81

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

## Environmental and/or social characteristics

This report is based on the sub-fund's portfolio composition as of 1st March 2024, before the liquidation process started.

### Did this financial product have a sustainable investment objective?

Yes

No

It made **sustainable investments with an environmental objective:**

in economic activities that qualify as environmentally sustainable under the EU Taxonomy

in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

It made a **sustainable investments with a social objective:** \_\_\_\_\_

It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of **76.3%** of sustainable investments

with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy

with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

with a social objective

It promoted E/S characteristics, but **did not make any sustainable investments**



### To what extent were the environmental and/or social characteristics promoted by this financial product met?

The Sub Fund promoted environmental and/or social characteristics through among others replicating an index (MSCI Europe Climate Change Paris Aligned Select Index) meeting the minimum standards for EU Paris Aligned Benchmarks (EU PABs) under Regulation (EU) 2019/2089 amending Regulation (EU) 2016/1011.

**Sustainability indicators** measure how the environmental or social characteristics promoted by the financial product are attained.

#### ● **How did the sustainability indicators perform?**

The weighted average greenhouse gas (GHG) intensity (the "WACI") is used to measure the attainment of each of the environmental or social characteristics promoted by this financial product. The WACI is the weighted average of the Index components' greenhouse gas (GHG) emissions (expressed in tCO2) divided by the enterprise value including cash. The GHG emissions are divided into Scope 1, Scope 2, and Scope 3 emissions.

-Scope 1 emissions: those from sources owned or controlled by the company.

-Scope 2 emissions: those caused by the generation of electricity purchased by the company.

-Scope 3 emissions: include all other indirect emissions that occur in a company's value chain.

The sustainability indicator used is the weighted average greenhouse gas (GHG) intensity (the "WACI") of the ESG reference benchmark that is measured against the weighted average greenhouse gas (GHG) intensity (the "WACI") score of the Parent index.

At the end of the period:

- the weighted average greenhouse gas (GHG) intensity (the "WACI") of the MSCI Europe Climate Change Paris Aligned Select Index is 172
- the weighted average greenhouse gas (GHG) intensity (the "WACI") of the MSCI Europe Index (Parent Index) is 570

● **... and compared to previous periods?**

The previous period weighted average greenhouse gas (GHG) intensity of the index (the "WACI") was 190.83

● **What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?**

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at [www.amundi.lu](http://www.amundi.lu)

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

● **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-

corruption and anti-bribery matters.

detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

– ***How were the indicators for adverse impacts on sustainability factors taken into account?***

The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.

The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:

- Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
- Have a Board of Directors’ diversity which does not belong to the last decile compared to other companies within its sector, and
- Be cleared of any controversy in relation to work conditions and human rights.
- Be cleared of any controversy in relation to biodiversity and pollution

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi’s Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

– ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called “Community Involvement & Human Rights” which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

*The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.*

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

*Any other sustainable investments must also not significantly harm any environmental or social objectives.*



## How did this financial product consider principal adverse impacts on sustainability factors?

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product's strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- **Exclusion** : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- **Engagement** : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- **Vote** : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- **Controversies monitoring** : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.



## What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: **From 01/10/2023 to 01/03/2024**

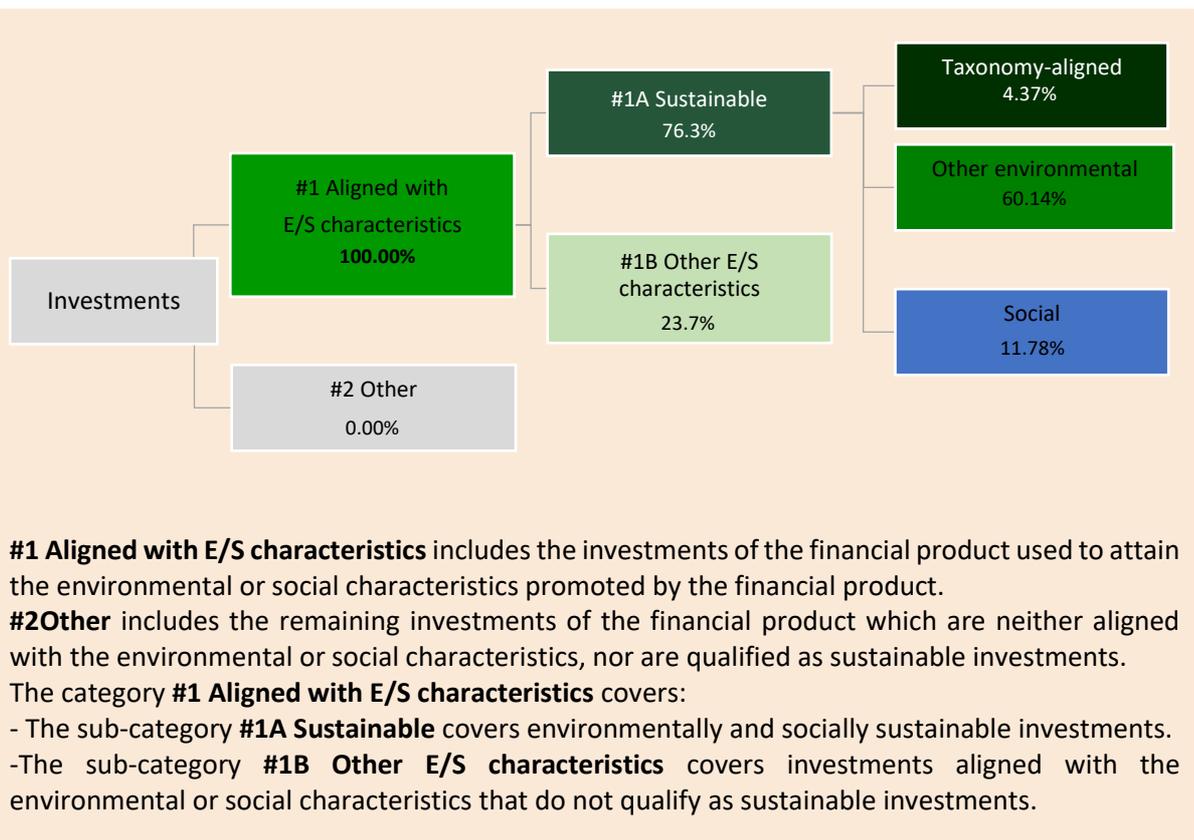
<b>Largest Investments</b>	<b>Sector</b>	<b>Sub-Sector</b>	<b>Country</b>	<b>% Assets</b>
ASML HOLDING NV	Information Technology	Semiconductors & Semiconductor Equipment	NETHERLANDS	4.97%
NOVO NORDISK A/S-B	Health Care	Pharmaceuticals Biotec & Life Sciences	DENMARK	4.35%
SCHNEIDER ELECT SE	Industrials	Capital Goods	FRANCE	3.83%
SAP SE / XETRA	Information Technology	Software & Services	GERMANY	3.70%
LVMH MOET HENNESSY LOUIS VUI	Consumer Discretionary	Consumer Durables & Apparel	FRANCE	3.25%
NOVARTIS AG-REG	Health Care	Pharmaceuticals Biotec & Life Sciences	SWITZERLAND	2.77%
ASTRAZENECA GBP	Health Care	Pharmaceuticals Biotec & Life Sciences	UNITED KINGDOM	2.63%
ROCHE HLDG AG-GENUSS	Health Care	Pharmaceuticals Biotec & Life Sciences	SWITZERLAND	2.46%
IBERDROLA SA	Utilities	Electric Utilities	SPAIN	2.17%

L OREAL	Consumer Staples	Household & Personal Products	FRANCE	1.49%
SANOFI	Health Care	Pharmaceuticals Biotec & Life Sciences	FRANCE	1.43%
HSBC HOLDING PLC GBP	Financials	Banks	UNITED KINGDOM	1.25%
SIEMENS AG-REG	Industrials	Capital Goods	GERMANY	1.23%
GSK PLC	Health Care	Pharmaceuticals Biotec & Life Sciences	UNITED KINGDOM	1.14%
VESTAS WIND SYSTEMS A/S	Industrials	Capital Goods	DENMARK	1.13%



## What was the proportion of sustainability-related investments?

### What was the asset allocation?



**Asset allocation** describes the share of investments in specific assets.

### In which economic sectors were the investments made ?

Sector	Sub-Sector	% Assets
Health Care	Pharmaceuticals Biotec & Life Sciences	17.81%
Industrials	Capital Goods	16.46%

Financials	Banks	7.41%
Consumer Discretionary	Consumer Durables & Apparel	7.09%
Information Technology	Semiconductors & Semiconductor Equipment	6.43%
Financials	Insurance	5.09%
Information Technology	Software & Services	4.87%
Financials	Financial Services	4.49%
Utilities	Electric Utilities	4.01%
Consumer Staples	Food, Beverage & Tobacco	3.60%
Materials	Chemicals	3.14%
Health Care	Health Care Equipment & Services	2.72%
Consumer Staples	Household & Personal Products	2.62%
Industrials	Commercial & Professional Services	1.95%
Communication Services	Telecommunication Services	1.82%
Industrials	Transportation	1.62%
Consumer Discretionary	Consumer Services	1.53%
Consumer Discretionary	Consumer Discretionary Distribution & Retail	1.13%

Information Technology	Technology Hardware & Equipment	1.08%
Consumer Discretionary	Automobiles & Components	0.74%
Consumer Staples	Consumer Staples Distribution & Retail	0.66%
Real Estate	Equity Real Estate Investment Trusts (REITs)	0.59%
Communication Services	Media & Entertainment	0.57%
Real Estate	Real Estate Management & Development	0.56%
Materials	Construction Materials	0.55%
Materials	Paper & Forest Products	0.45%
Materials	Metals & Mining	0.35%
Utilities	Water Utilities	0.22%
Materials	Containers & Packaging	0.20%
Utilities	Independent Power&Renewable Electricity Producers	0.18%
Utilities	Multi-Utilities	0.06%

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For



### To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 4.37% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change mitigation objectives of the EU Taxonomy.

**nuclear energy**, the criteria include comprehensive safety and waste management rules

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

**Taxonomy-aligned activities** are expressed as a share of:

**-turnover** reflecting the share of revenue from green activities of investee companies

**-capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.

**-operational expenditure (OpEx)** reflecting green operational activities of investee companies.

The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data.

The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

● **Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy<sup>1</sup> ?**

Yes:

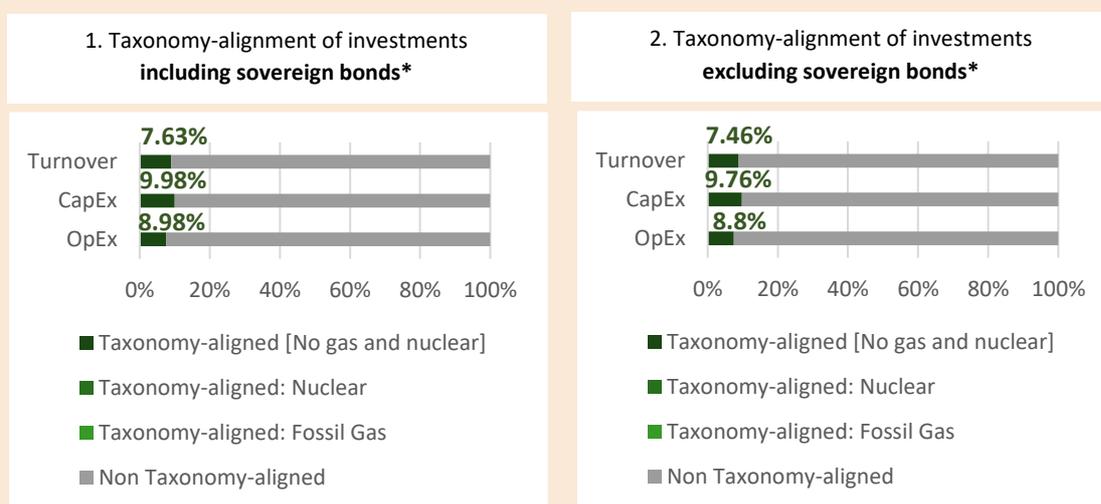
In fossil gas       In nuclear energy

No

Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

<sup>1</sup>Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

**The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.**



\* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

● **What was the share of investments in transitional and enabling activities ?**

As of 01/03/2024, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.04% and the share of investment in enabling activities was 4.17%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

- **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?**

At the end of the previous period, the percentage of investments with Taxonomy alignment was 4.30%.

 are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

- **What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?**

The share of sustainable investments with environmental objective not aligned to taxonomy was 60.14% at the end of the period.

This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.

- **What was the share of socially sustainable investments ?**

The share of socially sustainable investments at the end of the period was 11.78%.

- **What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards ?**

“#2 Other” includes cash and other instruments held for the purpose of liquidity and portfolio risk management. For unrated bonds and shares, minimum environmental and social safeguards are in place via controversy screening against the UN Global Compact Principles.



- **What actions have been taken to meet the environmental and/or social characteristics during the reference period ?**

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. Binding elements in the Index methodology ensure environmental and/or social characteristics are met at each rebalancing date. The Product strategy is also relying on systematic exclusions policies (normative and sectorial) as further described in Amundi Responsible Investment policy .



- **How did this financial product perform compared to the reference benchmark ?**

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error.

- **How does the reference benchmark differ from a broad market index ?**

The MSCI Europe Climate Change Paris Aligned Select Index is an equity index based on the MSCI Europe Index (Parent Index) representative of the large and mid-cap securities across 15 Developed Markets countries in Europe (as of March 2020). The Index aims to represent the performance of a strategy that reweights securities based upon the opportunities and risks associated with the climate transition to meet the EU Paris-aligned benchmark (EU PAB) label minimum requirements.

- **How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?**

**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index.

- ***How did this financial product perform compared with the reference benchmark ?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index.

- ***How did this financial product perform compared with the broad market index ?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. A comparison of the Index replicated by the Sub Fund vs its Parent index has already been detailed on section How did the sustainability indicators perform ?

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

**Product name:** AMUNDI MSCI WORLD CLIMATE PARIS ALIGNED PAB

**Legal entity identifier:** 213800MMM38NXMDMHQ95

## Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

Yes

No

It made **sustainable investments with an environmental objective:** \_\_\_\_\_

in economic activities that qualify as environmentally sustainable under the EU Taxonomy

in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

It made a **sustainable investments with a social objective:** \_\_\_\_\_

It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of **43.79%** of sustainable investments

with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy

with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

with a social objective

It promoted E/S characteristics, but **did not make any sustainable investments**

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



**To what extent were the environmental and/or social characteristics promoted by this financial product met?**

The Sub Fund promoted environmental and/or social characteristics through among others replicating an index (MSCI World Climate Change Paris Aligned Select Index) meeting the minimum standards for EU Paris Aligned Benchmarks (EU PABs) under Regulation (EU) 2019/2089 amending Regulation (EU) 2016/1011.

● **How did the sustainability indicators perform?**

The weighted average greenhouse gas (GHG) intensity (the "WACI") is used to measure the attainment of each of the environmental or social characteristics promoted by this financial product. The WACI is the weighted average of the Index components' greenhouse gas (GHG) emissions (expressed in tCO2) divided by the enterprise value including cash.

The GHG emissions are divided into Scope 1, Scope 2, and Scope 3 emissions.

**Sustainability indicators** measure how the environmental or social characteristics promoted by the financial product are attained.

- Scope 1 emissions: those from sources owned or controlled by the company.
- Scope 2 emissions: those caused by the generation of electricity purchased by the company.
- Scope 3 emissions: include all other indirect emissions that occur in a company's value chain.

More precisely, MSCI World Climate Change Paris Aligned Select Index (the "Index") aims to reduce its greenhouse gases (GHG) intensity by at least 50% when compared to the Parent Index, and is designed to meet the year on year 7% decarbonisation target.

- At the end of the period, the weighted average greenhouse gas (GHG) intensity (the "WACI") of the index MSCI World Climate Change Paris Aligned Low Carbon Select Net USD Index is 111.38.
- At the end of the period, the weighted average greenhouse gas (GHG) intensity (the "WACI") of the parent index MSCI World Climate Change Index is 125.486.

● **... and compared to previous periods?**

The previous period weighted average greenhouse gas (GHG) intensity of the index (the WACI) was 128.519

● **What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?**

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at [www.amundi.lu](http://www.amundi.lu)

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

● **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

– ***How were the indicators for adverse impacts on sustainability factors taken into account?***

The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.

The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:

- Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
- Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
- Be cleared of any controversy in relation to work conditions and human rights.
- Be cleared of any controversy in relation to biodiversity and pollution

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## What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: **From 01/10/2023 to 30/09/2024**

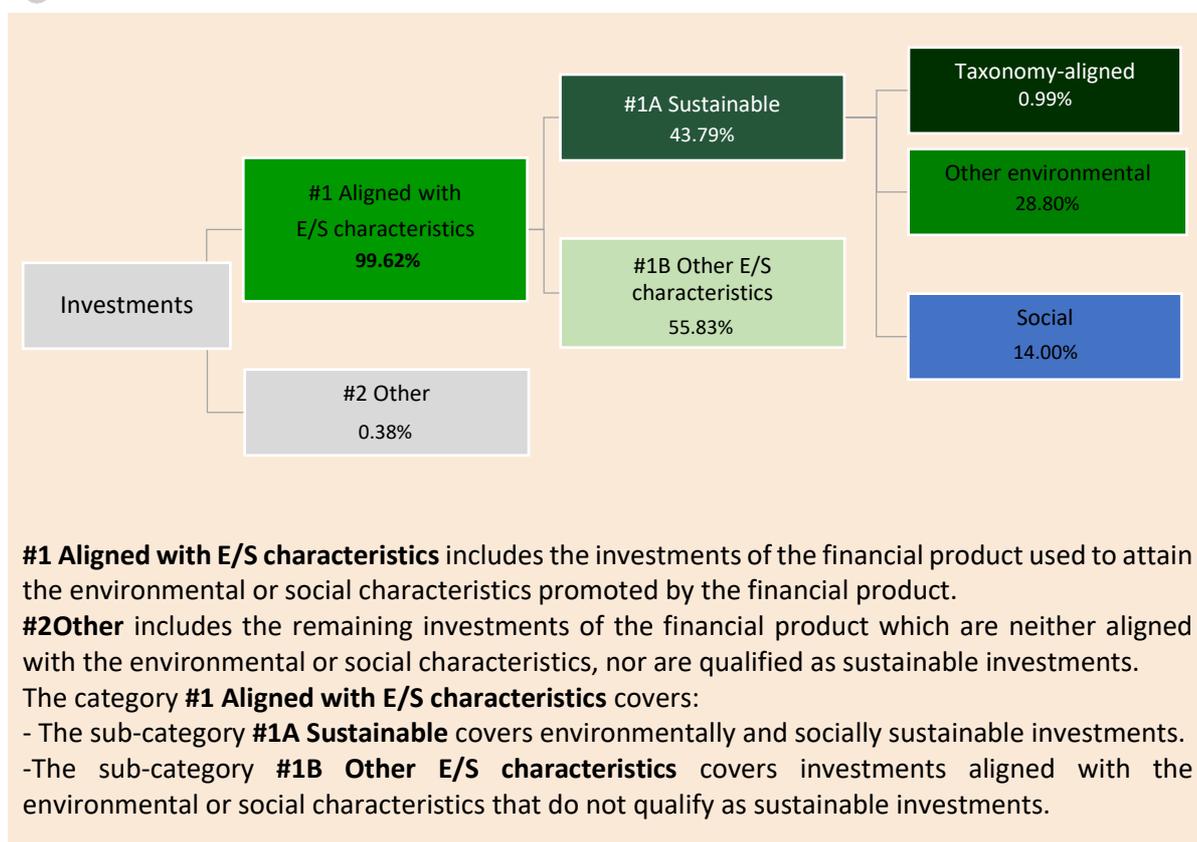
<b>Largest Investments</b>	<b>Sector</b>	<b>Sub-Sector</b>	<b>Country</b>	<b>% Assets</b>
NVIDIA CORP	Information Technology	Semiconductors & Semiconductor Equipment	United States	4.68%
APPLE INC	Information Technology	Technology Hardware & Equipment	United States	4.45%
TESLA INC	Consumer Discretionary	Automobiles & Components	United States	4.44%
AMAZON.COM INC	Consumer Discretionary	Consumer Discretionary Distribution & Retail	United States	3.74%
MICROSOFT CORP	Information Technology	Software & Services	United States	3.68%
META PLATFORMS INC-CLASS A	Communication Services	Media & Entertainment	United States	1.82%
ELI LILLY & CO	Health Care	Pharmaceuticals Biotech & Life Sciences	United States	1.81%
BROADCOM INC	Information Technology	Semiconductors & Semiconductor Equipment	United States	1.57%
ALPHABET INC CL A	Communication Services	Media & Entertainment	United States	1.42%
ALPHABET INC CL	Communication	Media &	United States	1.24%

C	Services	Entertainment		
ORACLE CORP	Information Technology	Software & Services	United States	0.94%
SALESFORCE COM	Information Technology	Software & Services	United States	0.91%
JPMORGAN CHASE & CO	Financials	Banks	United States	0.85%
JOHNSON & JOHNSON	Health Care	Pharmaceuticals Biotech & Life Sciences	United States	0.83%
NOVO NORDISK A/S-B	Health Care	Pharmaceuticals Biotech & Life Sciences	Denmark	0.82%



## What was the proportion of sustainability-related investments?

### What was the asset allocation?



**Asset allocation** describes the share of investments in specific assets.

### In which economic sectors were the investments made ?

Sector	Sub-Sector	% Assets
Information Technology	Software & Services	11.32%

<i>Health Care</i>	<i>Pharmaceuticals Biotech &amp; Life Sciences</i>	<i>10.81%</i>
<i>Information Technology</i>	<i>Semiconductors &amp; Semiconductor Equipment</i>	<i>10.22%</i>
<i>Information Technology</i>	<i>Technology Hardware &amp; Equipment</i>	<i>6.98%</i>
<i>Consumer Discretionary</i>	<i>Consumer Discretionary Distribution &amp; Retail</i>	<i>6.29%</i>
<i>Communication Services</i>	<i>Media &amp; Entertainment</i>	<i>6.22%</i>
<i>Financials</i>	<i>Financial Services</i>	<i>5.65%</i>
<i>Industrials</i>	<i>Capital goods</i>	<i>5.54%</i>
<i>Consumer Discretionary</i>	<i>Automobiles &amp; Components</i>	<i>4.91%</i>
<i>Financials</i>	<i>Banks</i>	<i>4.67%</i>
<i>Health Care</i>	<i>Health Care Equipment &amp; Services</i>	<i>3.93%</i>
<i>Financials</i>	<i>Insurance</i>	<i>3.31%</i>
<i>Real Estate</i>	<i>REITs</i>	<i>2.94%</i>
<i>Consumer Discretionary</i>	<i>Consumer Durables &amp; Apparel</i>	<i>2.13%</i>
<i>Industrials</i>	<i>Transportation</i>	<i>2.07%</i>
<i>Industrials</i>	<i>Commercial &amp; Professional Services</i>	<i>1.64%</i>
<i>Utilities</i>	<i>Electric Utilities</i>	<i>1.54%</i>
<i>Consumer Discretionary</i>	<i>Consumer Services</i>	<i>1.52%</i>

<i>Consumer Staples</i>	<i>Consumer Staples Distribution &amp; Retail</i>	<i>1.45%</i>
<i>Consumer Staples</i>	<i>Food, Beverage &amp; Tobacco</i>	<i>1.43%</i>
<i>Communication Services</i>	<i>Telecommunication</i>	<i>1.37%</i>
<i>Materials</i>	<i>Chemicals</i>	<i>1.10%</i>
<i>Consumer Staples</i>	<i>Household &amp; Personal Products</i>	<i>0.92%</i>
<i>Real Estate</i>	<i>Real Estate Management &amp; Development</i>	<i>0.58%</i>
<i>Materials</i>	<i>Metals &amp; Mining</i>	<i>0.52%</i>
<i>Materials</i>	<i>Construction Materials</i>	<i>0.19%</i>
<i>Materials</i>	<i>Containers &amp; Packaging</i>	<i>0.13%</i>
<i>Utilities</i>	<i>Water Utilities</i>	<i>0.10%</i>
<i>Utilities</i>	<i>Independent Power &amp; Renewable Electricity Producers</i>	<i>0.09%</i>
<i>Utilities</i>	<i>Multi-Utilities</i>	<i>0.06%</i>
<i>Materials</i>	<i>Paper &amp; Forest Products</i>	<i>0.05%</i>
<i>Energy</i>	<i>Oil, Gas &amp; Consumable Fuels</i>	<i>0.01%</i>
<i>Others</i>	<i>Others</i>	<i>0.00%</i>
<i>Cash</i>	<i>Cash</i>	<i>0.29%</i>



**To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?**

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and

switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

**Taxonomy-aligned activities** are expressed as a share of:  
 - **turnover** reflecting the share of revenue from green activities of investee companies  
 - **capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.  
 - **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

the fund invested 0.99% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change mitigation objectives of the EU Taxonomy.

The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data.

The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

● **Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy<sup>1</sup> ?**

Yes:

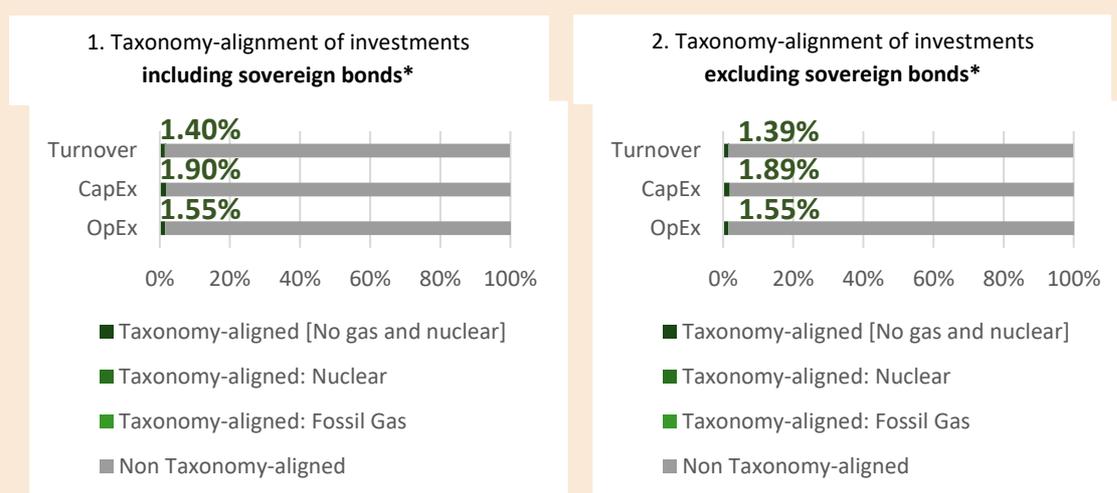
In fossil gas       In nuclear energy

No

Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

<sup>1</sup>Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

**The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.**



\* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

● **What was the share of investments in transitional and enabling activities ?**

As of 30/09/2024, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.01% and the share of investment in enabling activities was 0.91%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

- **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?**

At the end of the previous period: the percentage of investments with Taxonomy alignment was 0.65%.

 are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

- **What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?**

The share of sustainable investments with environmental objective not aligned to taxonomy was **28.80%** at the end of the period.

This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.

- **What was the share of socially sustainable investments ?**

The share of socially sustainable investments at the end of the period was 14.00%.

- **What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards ?**

“#2 Other” includes cash and other instruments held for the purpose of liquidity and portfolio risk management. For unrated bonds and shares, minimum environmental and social safeguards are in place via controversy screening against the UN Global Compact Principles.



- **What actions have been taken to meet the environmental and/or social characteristics during the reference period ?**

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. Binding elements in the Index methodology ensure environmental and/or social characteristics are met at each rebalancing date. The Product strategy is also relying on systematic exclusions policies (normative and sectorial) as further described in Amundi Responsible Investment policy .



- **How did this financial product perform compared to the reference benchmark ?**

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error.

- **How does the reference benchmark differ from a broad market index ?**

The MSCI World Climate Change Paris Aligned Select Index is an equity index based on the MSCI World Index (Parent Index) representative of the large and mid-cap markets across 23 developed countries (as of March 2020). The index aims to represent the performance of a strategy that reweights securities based upon the opportunities and risks associated with the climate transition to meet the EU Paris-aligned benchmark (EU PAB) label minimum requirements.

- **How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?**

**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index.

- ***How did this financial product perform compared with the reference benchmark ?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index.

- ***How did this financial product perform compared with the broad market index ?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. A comparison of the Index replicated by the Sub Fund vs its Parent index has already been detailed on section How did the sustainability indicators perform ?

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI EURO CORP 0-1Y ESG

Legal entity identifier: 213800LLBNM6TDFBXD07

## Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

Yes

No

It made **sustainable investments with an environmental objective:** \_\_\_\_\_

in economic activities that qualify as environmentally sustainable under the EU Taxonomy

in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

It made a **sustainable investments with a social objective:** \_\_\_\_\_

It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of **61.55%** of sustainable investments

with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy

with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

with a social objective

It promoted E/S characteristics, but **did not make any sustainable investments**

To what extent were the environmental and/or social characteristics promoted by this financial product met?

The environmental and/or social characteristics promoted by this financial product are met through the tracking of the Iboxx MSCI ESG EUR Corporates 0-1 TCA Index. The investment objective of the Product is to track an Index, which is based on a Parent Index. At each of the Index rebalancing date, at least 20% of the Parent Index constituents were removed based on sustainability criteria, among others, an environmental, social and governance ("ESG") rating.

● **How did the sustainability indicators perform?**

The MSCI ESG Rating is used to measure the attainment of each of the environmental and or social characteristic promoted by this financial product. MSCI ESG Rating methodology uses a rules-based methodology designed to measure a company's resilience to long-term, industry material ESG risks. It is based on extra-financial ESG key issues that focus on the intersection

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



**Sustainability indicators** measure how the environmental or social characteristics promoted by the financial product are attained.

between a company's core business and the industry-specific issues that may create significant risks and opportunities for the company. The ESG key issues are weighted according to impact and time horizon of the risk or opportunity. The ESG key issues include for instance, but are not limited to, water stress, carbon emissions, labor management or business ethics.

The sustainability indicator used is the MSCI ESG score of the ESG reference benchmark that is measured against the MSCI ESG score of the Parent index.

At the end of the period:

- the MSCI ESG score of the iBoxx MSCI ESG EUR Corporates 0-1 TCA Index is 7.441
- the MSCI ESG score of the iBoxx Euro Corporates is 7.279

- **... and compared to previous periods?**

The previous period MSCI ESG score of the index was 7.533

- **What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?**

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at [www.amundi.lu](http://www.amundi.lu)

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

- **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account,

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

– ***How were the indicators for adverse impacts on sustainability factors taken into account?***

The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.

The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:

- Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
- Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
- Be cleared of any controversy in relation to work conditions and human rights.
- Be cleared of any controversy in relation to biodiversity and pollution

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

– ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

*The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.*

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

*Any other sustainable investments must also not significantly harm any environmental or social objectives.*



**How did this financial product consider principal adverse impacts on sustainability factors?**

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product's strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- **Exclusion** : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- **Engagement** : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- **Vote** : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- **Controversies monitoring** : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.



### What were the top investments of this financial product?

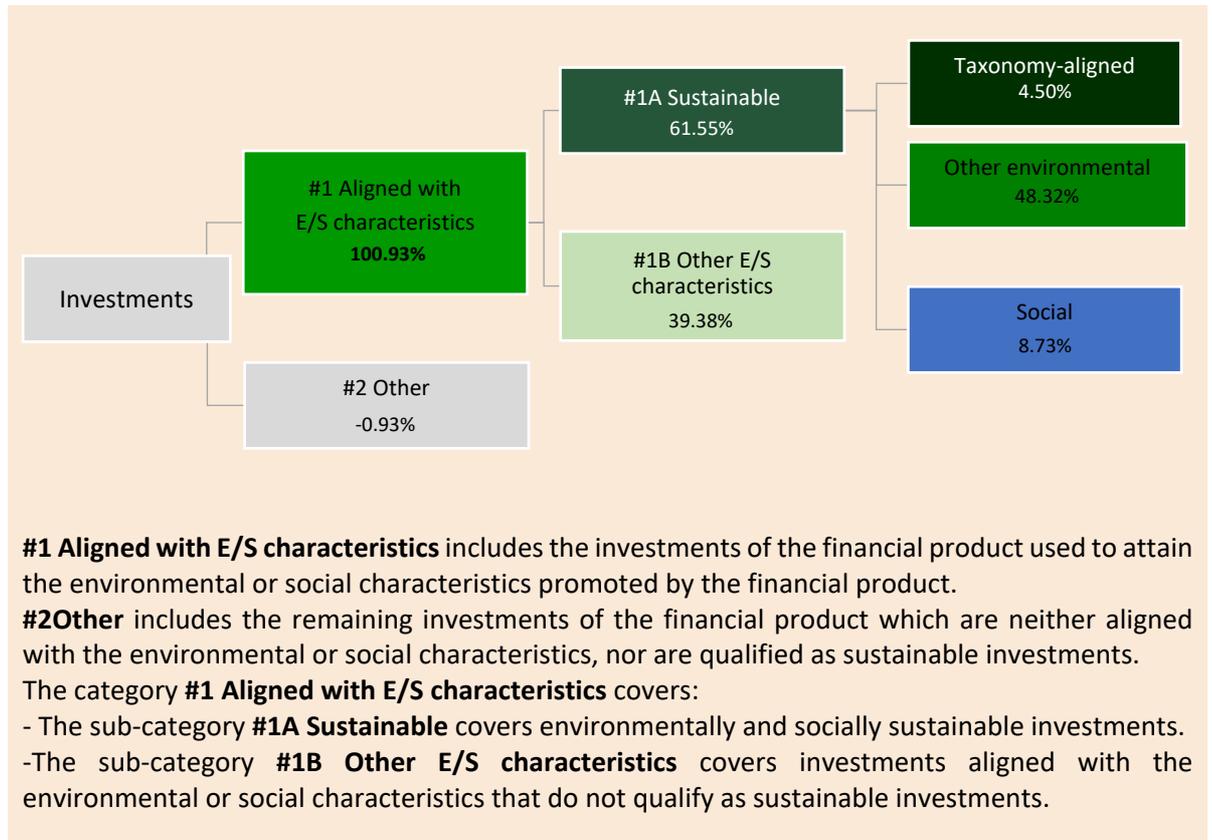
The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: **From 01/10/2023 to 30/09/2024**

<b>Largest Investments</b>	<b>Sector</b>	<b>Sub-Sector</b>	<b>Country</b>	<b>% Assets</b>
RABOBK 4.125% 07/25	Corporates	Banking	Netherlands	1.42%
GS 3.375% 03/25	Corporates	Banking	United States	1.00%
BFCM 0.01% 03/25 EMTN	Corporates	Banking	France	0.82%
BFCM 1% 05/25 EMTN	Corporates	Banking	France	0.80%
ABNANV 3.75% 04/25 EMTN	Corporates	Banking	Netherlands	0.76%
MBGGR 2.625% 04/25 EMTN	Corporates	Consumer Discretionary	Netherlands	0.76%
JPM 1.5% 1/25	Corporates	Banking	United States	0.76%
MS 1.75% 30/01/25	Corporates	Banking	United States	0.75%
ONTTFT 0.5% 05/25	Corporates	BROKERAGE	Canada	0.74%
BPCEGP 0.625% 04/25	Corporates	Banking	France	0.74%
HESLAN 0.375% 05/25 EMTN	Corporates	Banking	Germany	0.74%
EFFP 0.125% 05/25 EMTN	Corporates	Consumer Staples	France	0.73%
ABNANV 1% 4/25	Corporates	Banking	Netherlands	0.71%
BFCM 0.75% 07/25 EMTN	Corporates	Banking	France	0.71%
BFCM 1.25% 14/01/25	Corporates	Banking	France	0.66%



## What was the proportion of sustainability-related investments?

### What was the asset allocation?



**Asset allocation** describes the share of investments in specific assets.

### In which economic sectors were the investments made ?

Sector	Sub-Sector	% Assets
Corporates	Banking	36.32%
Corporates	Consumer Staples	13.07%
Corporates	Consumer Discretionary	11.80%
Corporates	Communications	6.54%
Corporates	Transportation	6.24%

<i>Corporates</i>	<i>Capital Goods</i>	5.51%
<i>Corporates</i>	<i>Technology</i>	4.21%
<i>Corporates</i>	<i>Electric</i>	3.71%
<i>Corporates</i>	<i>Basic Industry</i>	3.11%
<i>Corporates</i>	<i>Real Estate (REIT)</i>	2.86%
<i>Corporates</i>	<i>Other Financials</i>	2.78%
<i>Corporates</i>	<i>Natural Gas</i>	1.42%
<i>Corporates</i>	<i>BROKERAGE</i>	1.31%
<i>Corporates</i>	<i>Insurance</i>	1.10%
<i>Corporates</i>	<i>Other Utilities</i>	0.48%
<i>Cash</i>	<i>Cash</i>	-0.47%

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities** are activities for which



### **To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?**

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 4.50% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change mitigation objectives of the EU Taxonomy.

The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data.

The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

● **Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy<sup>1</sup> ?**

- Yes:
- In fossil gas       In nuclear energy
- No

low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

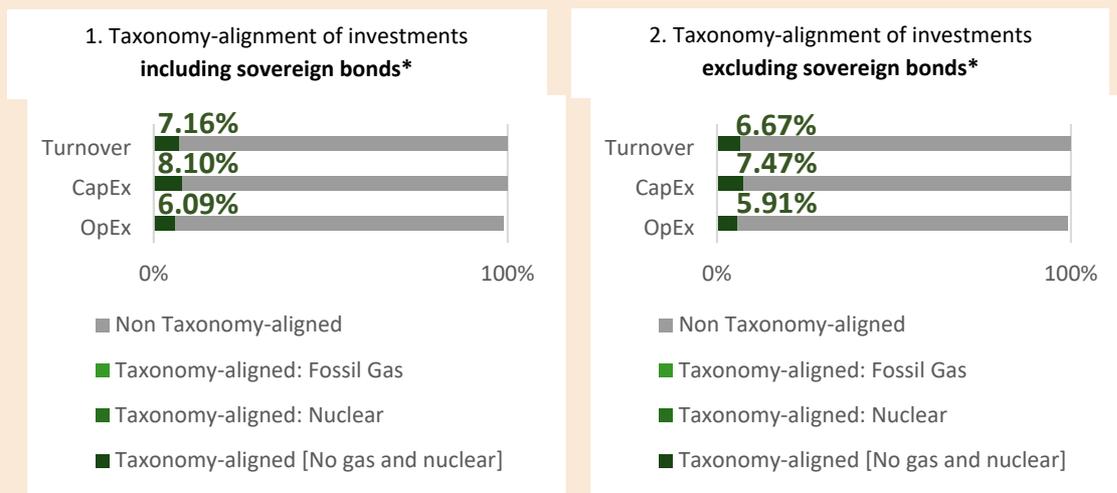
**Taxonomy-aligned activities** are expressed as a share of:

- turnover reflecting the share of revenue from green activities of investee companies
- capital expenditure (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- operational expenditure (OpEx) reflecting green operational activities of investee companies.

Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

<sup>4</sup>Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

**The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.**



\* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

● **What was the share of investments in transitional and enabling activities ?**

As of 30/09/2024, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.26% and the share of investment in enabling activities was 2.36%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?**

At the end of the previous period, the percentage of investments with Taxonomy alignment was 5.31%

 are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic

 **What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?**

The share of sustainable investments with environmental objective not aligned to taxonomy was **48.32%** at the end of the period.

This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.

 **What was the share of socially sustainable investments ?**

The share of socially sustainable investments at the end of the period was 8.73%.



### **What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards ?**

“#2 Other” includes cash and other instruments held for the purpose of liquidity and portfolio risk management. For unrated bonds and shares, minimum environmental and social safeguards are in place via controversy screening against the UN Global Compact Principles.



### **What actions have been taken to meet the environmental and/or social characteristics during the reference period ?**

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. Binding elements in the Index methodology ensure environmental and/or social characteristics are met at each rebalancing date. The Product strategy is also relying on systematic exclusions policies (normative and sectorial) as further described in Amundi Responsible Investment policy .



### **How did this financial product perform compared to the reference benchmark ?**

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error.

- ***How does the reference benchmark differ from a broad market index ?***

Iboxx MSCI ESG EUR Corporates 0-1 TCA Index is a bond index representative of euro-denominated, Investment Grade, fixed-rate bonds issued by private companies (known as 'corporate bonds') with a residual maturity ranging from 1 month to 1 year and applies additional sector and ESG criteria for security eligibility.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index.

- ***How did this financial product perform compared with the reference benchmark ?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index.

- ***How did this financial product perform compared with the broad market index ?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. A comparison of the Index replicated by the Sub Fund vs its Parent index has already been detailed on section How did the sustainability indicators perform ?

**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI GLOBAL AGG SRI

Legal entity identifier: 213800B37T1WLWBOYS44

## Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

Yes

No

It made **sustainable investments with an environmental objective:** \_\_\_\_\_

in economic activities that qualify as environmentally sustainable under the EU Taxonomy

in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

It made a **sustainable investments with a social objective:** \_\_\_\_\_

It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of **13.65%** of sustainable investments

with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy

with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

with a social objective

It promoted E/S characteristics, but **did not make any sustainable investments**

To what extent were the environmental and/or social characteristics promoted by this financial product met?

The environmental and/or social characteristics promoted by this financial product are met through the tracking of an Index, Bloomberg MSCI Global Aggregate 500MM ex Securitized Sustainable SRI Sector Neutral Index. This is a bond index, representative of the global fixed-rate investment grade debt market from both developed and emerging markets countries that follows the rules of the Bloomberg MSCI Global Aggregate 500MM ex Securitized Index (the "Parent Index") and applies sector and ESG criteria for security eligibility. The index is constructed by the index provider by applying filters. The Product strategy is also relying on systematic exclusions policies (normative and sectorials) as further described in Amundi Responsible Investment policy.

● **How did the sustainability indicators perform?**

The MSCI ESG Rating is used to measure the attainment of each of the environmental and or social characteristic promoted by this financial product. MSCI ESG Rating methodology uses a

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



**Sustainability indicators** measure how the environmental or social characteristics

promoted by the financial product are attained.

rules-based methodology designed to measure a company's resilience to long-term, industry material ESG risks. It is based on extra-financial ESG key issues that focus on the intersection between a company's core business and the industry-specific issues that may create significant risks and opportunities for the company. The ESG key issues are weighted according to impact and time horizon of the risk or opportunity. The ESG key issues include for instance, but are not limited to, water stress, carbon emissions, labor management or business ethics.

The sustainability indicator used is the MSCI ESG score of the ESG reference benchmark that is measured against the MSCI ESG score of the Parent index.

At the end of the period:

- the MSCI ESG score of the Bloomberg MSCI Global Aggregate 500MM ex Securitized Sustainable SRI Sector Neutral Index is 7.514
- the MSCI ESG score of the Bloomberg Global Aggregate 500MM ex Securitized Index (the "Parent Index") is 6.525

● **... and compared to previous periods?**

The previous period MSCI ESG score of the index was 7.545.

● **What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?**

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at [www.amundi.lu](http://www.amundi.lu)

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

● **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

– ***How were the indicators for adverse impacts on sustainability factors taken into account?***

The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.

The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:

- Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
- Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
- Be cleared of any controversy in relation to work conditions and human rights.
- Be cleared of any controversy in relation to biodiversity and pollution

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

– ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

*The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.*

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

*Any other sustainable investments must also not significantly harm any environmental or social objectives.*



## How did this financial product consider principal adverse impacts on sustainability factors?

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product's strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- **Exclusion** : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- **Engagement** : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- **Vote** : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- **Controversies monitoring** : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.



## What were the top investments of this financial product?

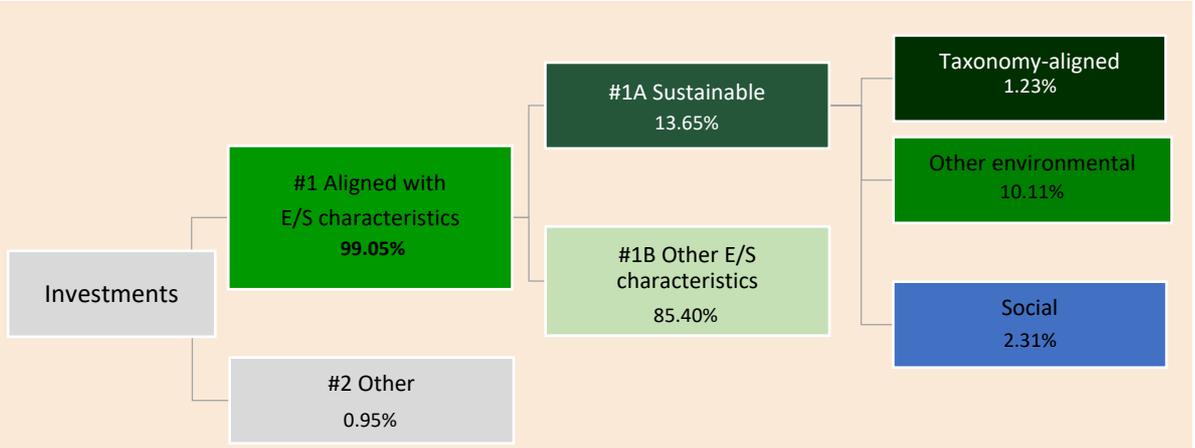
The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: **From 01/10/2023 to 30/09/2024**

Largest Investments	Sector	Sub-Sector	Country	% Assets
JGB 0.005% 03/26 147	Treasuries	Treasuries	Japan	0.39%
US TSY 0.75% 04/26	Treasuries	Treasuries	United States	0.28%
US TSY 4% 02/34	Treasuries	Treasuries	United States	0.28%
US TSY 0.75% 03/26	Treasuries	Treasuries	United States	0.27%
US TSY 1.625% 5/26	Treasuries	Treasuries	United States	0.26%
US TSY 3.5% 09/26	Treasuries	Treasuries	United States	0.26%
OAT 1% 11/25	Treasuries	Treasuries	France	0.25%
US TSY 4.375% 05/34	Treasuries	Treasuries	United States	0.25%
US TSY 3.75% 04/26	Treasuries	Treasuries	United States	0.25%
US TSY 0.5% 02/26	Treasuries	Treasuries	United States	0.24%
JGB 0.1% 09/28 352	Treasuries	Treasuries	Japan	0.24%
US TSY 3.625% 05/26	Treasuries	Treasuries	United States	0.23%
OAT 0% 02/26	Treasuries	Treasuries	France	0.23%
US TSY 4.5% 11/33	Treasuries	Treasuries	United States	0.23%
US TSY 1.375%	Treasuries	Treasuries	United States	0.23%



## What was the proportion of sustainability-related investments?

### What was the asset allocation?



**Asset allocation** describes the share of investments in specific assets.

**#1 Aligned with E/S characteristics** includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

**#2 Other** includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

### In which economic sectors were the investments made ?

<i>Sector</i>	<i>Sub-Sector</i>	<i>% Assets</i>
<i>Treasuries</i>	<i>Treasuries</i>	<i>65.63%</i>
<i>Corporates</i>	<i>Banking</i>	<i>8.45%</i>
<i>Government-Related</i>	<i>Supranationals</i>	<i>4.74%</i>
<i>Government-Related</i>	<i>Local Authorities</i>	<i>4.22%</i>
<i>Government-Related</i>	<i>Agencies</i>	<i>2.58%</i>

<i>Corporates</i>	<i>Consumer Staples</i>	<i>2.50%</i>
<i>Corporates</i>	<i>Communications</i>	<i>1.85%</i>
<i>Corporates</i>	<i>Consumer Discretionary</i>	<i>1.50%</i>
<i>Corporates</i>	<i>Technology</i>	<i>1.43%</i>
<i>Government-Related</i>	<i>Sovereign</i>	<i>1.31%</i>
<i>Corporates</i>	<i>Insurance</i>	<i>1.06%</i>
<i>Corporates</i>	<i>Electric</i>	<i>0.78%</i>
<i>Corporates</i>	<i>Transportation</i>	<i>0.73%</i>
<i>Corporates</i>	<i>Capital Goods</i>	<i>0.68%</i>
<i>Corporates</i>	<i>BROKERAGE</i>	<i>0.58%</i>
<i>Corporates</i>	<i>Basic Industry</i>	<i>0.43%</i>
<i>Corporates</i>	<i>Real Estate (REIT)</i>	<i>0.41%</i>
<i>Corporates</i>	<i>Energy</i>	<i>0.41%</i>
<i>Corporates</i>	<i>Other Financials</i>	<i>0.18%</i>
<i>Corporates</i>	<i>Finance Companies</i>	<i>0.17%</i>
<i>Corporates</i>	<i>Other Utilities</i>	<i>0.13%</i>
<i>Corporates</i>	<i>Natural Gas</i>	<i>0.13%</i>
<i>Others</i>	<i>Others</i>	<i>0.01%</i>

<i>Corporates</i>	<i>Other Industrials</i>	<i>0.01%</i>
<i>Forex</i>	<i>Forex</i>	<i>-0.09%</i>
<i>Cash</i>	<i>Cash</i>	<i>0.16%</i>



**To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?**

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 1.23% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change mitigation objectives of the EU Taxonomy.

The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data.

The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

- **Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy<sup>1</sup> ?**

Yes:

In fossil gas       In nuclear energy

No

Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

<sup>1</sup>Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules

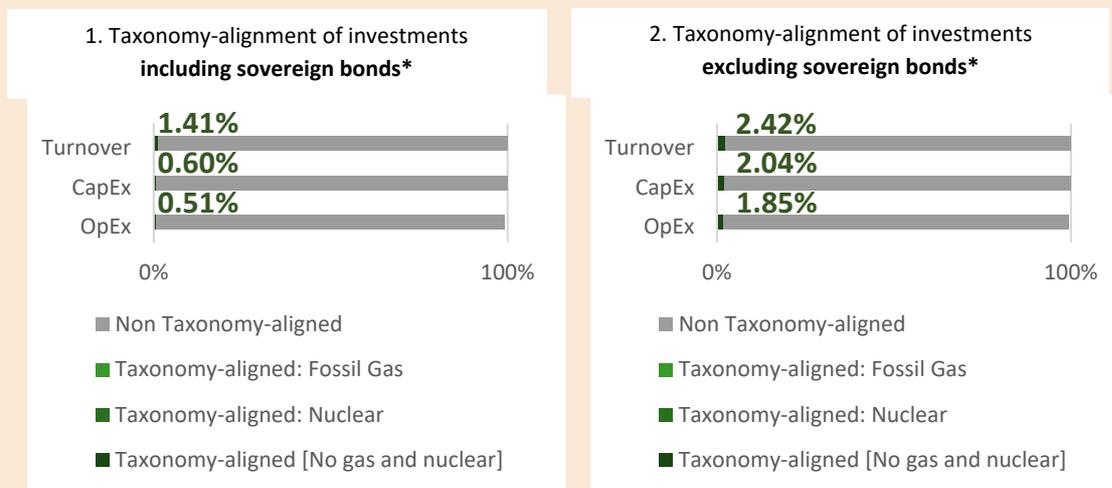
**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

**Taxonomy-aligned activities** are expressed as a share of:

- turnover** reflecting the share of revenue from green activities of investee companies
- capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- operational expenditure (OpEx)** reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



\* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

● **What was the share of investments in transitional and enabling activities ?**

As of 30/09/2024, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.02% and the share of investment in enabling activities was 0.16%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?**

At the end of the previous period, the percentage of investments with Taxonomy alignment was 1.31%

 are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

 **What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?**

The share of sustainable investments with environmental objective not aligned to taxonomy was **10.11%** at the end of the period.

This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.

 **What was the share of socially sustainable investments ?**

The share of socially sustainable investments at the end of the period was 2.31%.

 **What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards ?**

“#2 Other” includes cash and other instruments held for the purpose of liquidity and portfolio risk management. For unrated bonds and shares, minimum environmental and social safeguards are in place via controversy screening against the UN Global Compact Principles.



### **What actions have been taken to meet the environmental and/or social characteristics during the reference period ?**

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. Binding elements in the Index methodology ensure environmental and/or social characteristics are met at each rebalancing date. The Product strategy is also relying on systematic exclusions policies (normative and sectorial) as further described in Amundi Responsible Investment policy .



### **How did this financial product perform compared to the reference benchmark ?**

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error.

- ***How does the reference benchmark differ from a broad market index ?***

Bloomberg MSCI Global Aggregate 500MM ex Securitized Sustainable SRI Sector Neutral Index is a bond index, representative of the global fixed-rate investment grade debt market from both developed and emerging markets countries that follows the rules of the Bloomberg MSCI Global Aggregate 500MM ex Securitized Index (the Parent Index) and applies sector and ESG criteria for security eligibility.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index.

- ***How did this financial product perform compared with the reference benchmark ?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index.

- ***How did this financial product perform compared with the broad market index ?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. A comparison of the Index replicated by the Sub Fund vs its Parent index has already been detailed on section How did the sustainability indicators perform ?

**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI GLOBAL AGG  
SRI 1-5

Legal entity identifier:  
213800KMRNQ4SR4RKX08

## Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?



Yes



X

No



It made **sustainable investments with an environmental objective:** \_\_\_\_\_



in economic activities that qualify as environmentally sustainable under the EU Taxonomy



in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy



It made a **sustainable investments with a social objective:** \_\_\_\_\_



It promoted **Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of **15.52%** of sustainable investments



with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy



with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy



with a social objective



It promoted E/S characteristics, but **did not make any sustainable investments**



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The environmental and/or social characteristics promoted by this financial product are met through the tracking of an Index, Bloomberg MSCI Global Aggregate 500MM ex Securitized 1-5 Year Sustainable SRI Sector Neutral Index. This is a bond index, representative of the global fixed-rate investment grade debt market from both developed and emerging markets countries with a remaining maturity between 1 and 5 years following the rules of the Global Agg ex Securitized 500mn 1-5 Year (the ""Parent Index"" ) and applies sector and ESG criteria for security eligibility. The index is constructed by the index provider by applying filters. The Product strategy is also relying on systematic exclusions policies (normative and sectorial) as further described in Amundi Responsible Investment policy.

● **How did the sustainability indicators perform?**

The MSCI ESG Rating is used to measure the attainment of each of the environmental and or social characteristic promoted by this financial product. MSCI ESG Rating methodology uses a

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

**Sustainability indicators** measure how the environmental or social characteristics

promoted by the financial product are attained.

rules-based methodology designed to measure a company's resilience to long-term, industry material ESG risks. It is based on extra-financial ESG key issues that focus on the intersection between a company's core business and the industry-specific issues that may create significant risks and opportunities for the company. The ESG key issues are weighted according to impact and time horizon of the risk or opportunity. The ESG key issues include for instance, but are not limited to, water stress, carbon emissions, labor management or business ethics.

The sustainability indicator used is the MSCI ESG score of the ESG reference benchmark that is measured against the MSCI ESG score of the Parent index.

At the end of the period:

- the MSCI ESG score of the Bloomberg MSCI Global Aggregate 500MM ex Securitized 1-5 Year Sustainable SRI Sector Neutral Index is 7.612
- the MSCI ESG score of the Bloomberg Global Agg ex Securitized 500mn 1-5 Year Index is 6.525

● **... and compared to previous periods?**

The previous period MSCI ESG score of the index was 7.676

● **What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?**

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at [www.amundi.lu](http://www.amundi.lu)

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

● **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights,

detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

– ***How were the indicators for adverse impacts on sustainability factors taken into account?***

The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.

The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:

- Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
- Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
- Be cleared of any controversy in relation to work conditions and human rights.
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Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

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The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

*Any other sustainable investments must also not significantly harm any environmental or social objectives.*



## How did this financial product consider principal adverse impacts on sustainability factors?

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product's strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- **Exclusion** : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- **Engagement** : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- **Vote** : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- **Controversies monitoring** : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.



## What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: **From 01/10/2023 to 30/09/2024**

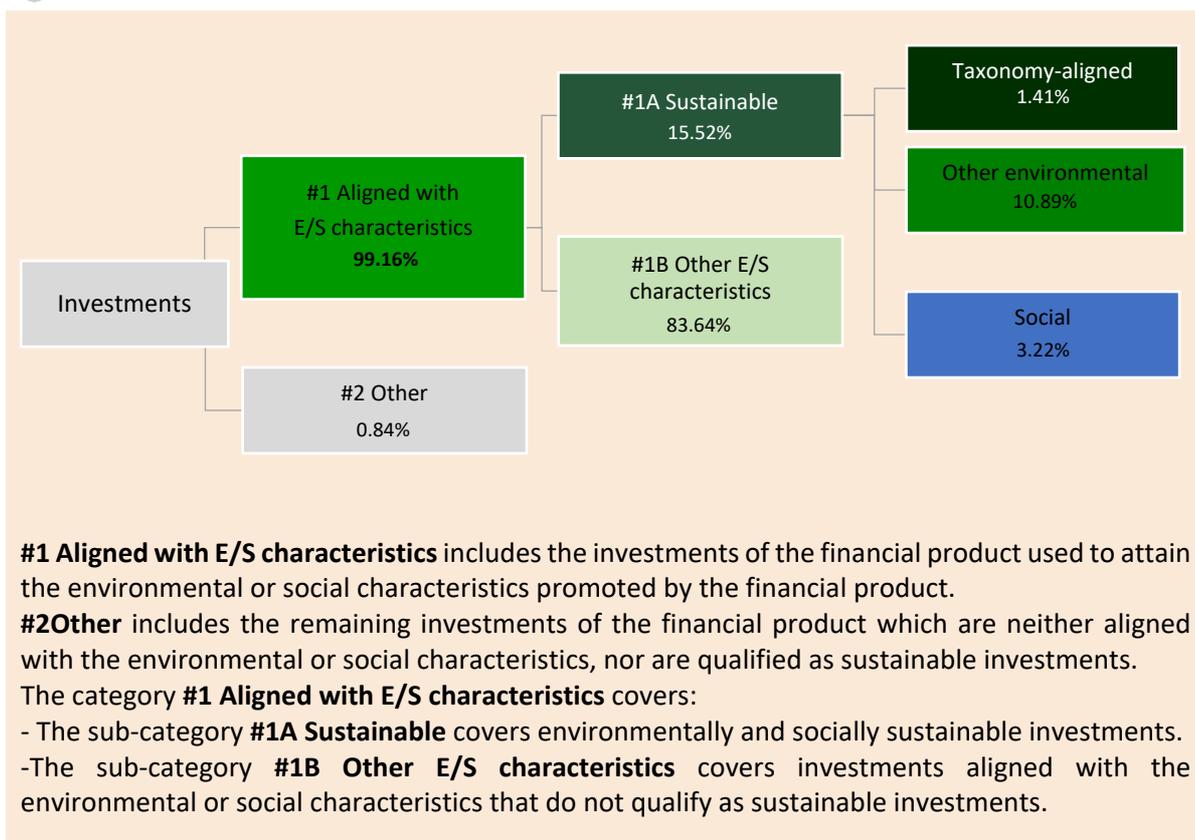
Largest Investments	Sector	Sub-Sector	Country	% Assets
US TSY 3.5% 09/29	Treasuries	Treasuries	United States	0.64%
US TSY 3.5% 09/26	Treasuries	Treasuries	United States	0.54%
US TSY 1.625% 2/26	Treasuries	Treasuries	United States	0.43%
US TSY 4.25% 01/26	Treasuries	Treasuries	United States	0.40%
US TSY 4.25% 06/29	Treasuries	Treasuries	United States	0.36%
US TSY 0.375% 01/26	Treasuries	Treasuries	United States	0.35%
SWAP - EUR/+USD 1.1103349 02/10/2024	Forex	Forex		0.35%
JGB 0.1% 03/28 350	Treasuries	Treasuries	Japan	0.34%
US TSY 0.75% 08/26	Treasuries	Treasuries	United States	0.34%
US TSY 3.625% 08/29	Treasuries	Treasuries	United States	0.33%
US TSY 3.75% 08/26	Treasuries	Treasuries	United States	0.32%
OAT 0.5% 05/29 OAT	Treasuries	Treasuries	France	0.32%

OAT 0.75% 05/28	Treasuries	Treasuries	France	0.31%
US TSY 4.25% 02/29	Treasuries	Treasuries	United States	0.31%
US TSY 0.75% 05/26	Treasuries	Treasuries	United States	0.30%



## What was the proportion of sustainability-related investments?

### What was the asset allocation?



**Asset allocation** describes the share of investments in specific assets.

### In which economic sectors were the investments made ?

<i>Sector</i>	<i>Sub-Sector</i>	<i>% Assets</i>
<i>Treasuries</i>	<i>Treasuries</i>	<i>62.98%</i>
<i>Corporates</i>	<i>Banking</i>	<i>11.94%</i>
<i>Government-Related</i>	<i>Supranationals</i>	<i>5.18%</i>

<i>Government-Related</i>	<i>Agencies</i>	<i>3.90%</i>
<i>Government-Related</i>	<i>Local Authorities</i>	<i>3.69%</i>
<i>Corporates</i>	<i>Consumer Staples</i>	<i>2.27%</i>
<i>Corporates</i>	<i>Consumer Discretionary</i>	<i>1.51%</i>
<i>Corporates</i>	<i>Technology</i>	<i>1.44%</i>
<i>Corporates</i>	<i>Communications</i>	<i>1.19%</i>
<i>Corporates</i>	<i>Insurance</i>	<i>0.91%</i>
<i>Government-Related</i>	<i>Sovereign</i>	<i>0.87%</i>
<i>Corporates</i>	<i>Transportation</i>	<i>0.82%</i>
<i>Corporates</i>	<i>Capital Goods</i>	<i>0.79%</i>
<i>Corporates</i>	<i>Electric</i>	<i>0.54%</i>
<i>Corporates</i>	<i>BROKERAGE</i>	<i>0.48%</i>
<i>Corporates</i>	<i>Other Financials</i>	<i>0.44%</i>
<i>Corporates</i>	<i>Energy</i>	<i>0.31%</i>
<i>Corporates</i>	<i>Real Estate (REIT)</i>	<i>0.28%</i>
<i>Corporates</i>	<i>Basic Industry</i>	<i>0.21%</i>
<i>Corporates</i>	<i>Finance Companies</i>	<i>0.20%</i>
<i>Corporates</i>	<i>Other Industrials</i>	<i>0.13%</i>

Forex	Forex	0.10%
Corporates	Natural Gas	0.10%
Corporates	Other Utilities	0.09%
Cash	Cash	-0.38%



**To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?**

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 1.41% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change mitigation objectives of the EU Taxonomy.

The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data.

The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

**Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy<sup>1</sup> ?**

Yes:

In fossil gas       In nuclear energy

No

Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

<sup>1</sup>Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules

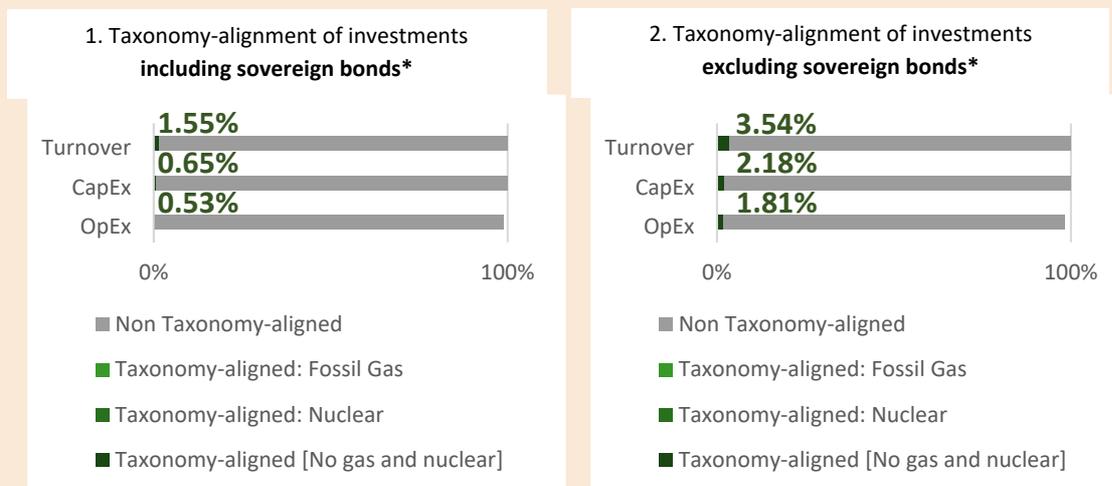
**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

**Taxonomy-aligned activities** are expressed as a share of:

- turnover** reflecting the share of revenue from green activities of investee companies
- capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- operational expenditure (OpEx)** reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



\* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

● **What was the share of investments in transitional and enabling activities ?**

As of 30/09/2024, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.02% and the share of investment in enabling activities was 0.13%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?**

At the end of the previous period, the percentage of investments with Taxonomy alignment was 1.06%

 are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

 **What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?**

The share of sustainable investments with environmental objective not aligned to taxonomy was **10.89%** at the end of the period.

This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.

 **What was the share of socially sustainable investments ?**

The share of socially sustainable investments at the end of the period was 3.22%.

 **What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards ?**

“#2 Other” includes cash and other instruments held for the purpose of liquidity and portfolio risk management. For unrated bonds and shares, minimum environmental and social safeguards are in place via controversy screening against the UN Global Compact Principles.



### **What actions have been taken to meet the environmental and/or social characteristics during the reference period ?**

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. Binding elements in the Index methodology ensure environmental and/or social characteristics are met at each rebalancing date. The Product strategy is also relying on systematic exclusions policies (normative and sectorial) as further described in Amundi Responsible Investment policy .



### **How did this financial product perform compared to the reference benchmark ?**

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error.

- ***How does the reference benchmark differ from a broad market index ?***

Bloomberg MSCI Global Aggregate 500MM ex Securitized 1-5 Year Sustainable SRI Sector Neutral Index is a bond index, representative of the global fixed-rate investment grade debt market from both developed and emerging markets countries with a remaining maturity between 1 and 5 years following the rules of the Global Agg ex Securitized 500mn 1-5 Year (the Parent Index) and applies sector and ESG criteria for security eligibility.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index.

- ***How did this financial product perform compared with the reference benchmark ?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index.

- ***How did this financial product perform compared with the broad market index ?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. A comparison of the Index replicated by the Sub Fund vs its Parent index has already been detailed on section How did the sustainability indicators perform ?

**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI GLOBAL CORP  
SRI 1-5Y

Legal entity identifier:  
222100AVKM1M7Q2EFT37

## Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?



Yes



X

No



It made **sustainable investments with an environmental objective:**



in economic activities that qualify as environmentally sustainable under the EU Taxonomy



in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy



It made a **sustainable investments with a social objective:** \_\_\_\_\_



It promoted **Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of **46.56%** of sustainable investments



with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy



with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy



with a social objective



It promoted E/S characteristics, but **did not make any sustainable investments**

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The environmental and/or social characteristics promoted by this financial product are met through the tracking of the Bloomberg MSCI Global Corporate ESG Sustainability SRI 1-5 Year Index. The investment objective of the Product is to track an Index, which is based on a Parent Index. At each of the Index rebalancing date, at least 20% of the Parent Index constituents were removed based on sustainability criteria, among others, an environmental, social and governance ("ESG") rating.

● **How did the sustainability indicators perform?**

The MSCI ESG Rating is used to measure the attainment of each of the environmental and or social characteristic promoted by this financial product. MSCI ESG Rating methodology uses a rules-based methodology designed to measure a company's resilience to long-term, industry material ESG risks. It is based on extra-financial ESG key issues that focus on the intersection

**Sustainability indicators** measure how the environmental or social characteristics promoted by the financial product are attained.

between a company's core business and the industry-specific issues that may create significant risks and opportunities for the company. The ESG key issues are weighted according to impact and time horizon of the risk or opportunity. The ESG key issues include for instance, but are not limited to, water stress, carbon emissions, labor management or business ethics.

The sustainability indicator used is the MSCI ESG score of the ESG reference benchmark that is measured against the MSCI ESG score of the Parent index.

At the end of the period:

- the MSCI ESG score of the Bloomberg MSCI Global Corporate ESG Sustainability SRI 1-5 Year Index is 7.29

- the MSCI ESG score of the Bloomberg Global Corporate 1-5 Year Index (the "Parent Index") is 6.89

- ***... and compared to previous periods?***

The previous period MSCI ESG score of the index was 7.302

- ***What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?***

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at [www.amundi.lu](http://www.amundi.lu)

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

- ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

– ***How were the indicators for adverse impacts on sustainability factors taken into account?***

The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.

The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:

- Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
- Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
- Be cleared of any controversy in relation to work conditions and human rights.
- Be cleared of any controversy in relation to biodiversity and pollution

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

– ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

*The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.*

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

*Any other sustainable investments must also not significantly harm any environmental or social objectives.*



**How did this financial product consider principal adverse impacts on sustainability factors?**

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product's strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- **Exclusion** : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- **Engagement** : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- **Vote** : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- **Controversies monitoring** : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.



### What were the top investments of this financial product?

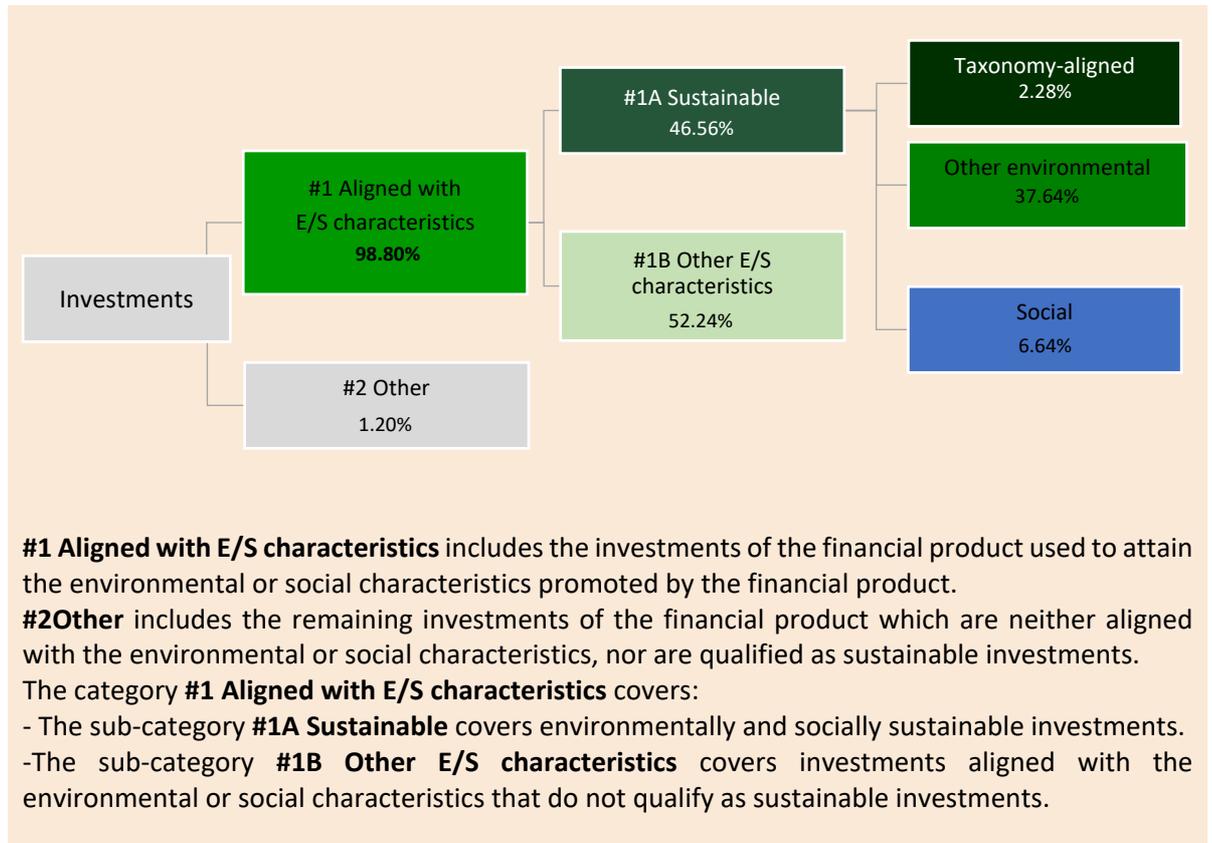
The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: **From 01/10/2023 to 30/09/2024**

<b>Largest Investments</b>	<b>Sector</b>	<b>Sub-Sector</b>	<b>Country</b>	<b>% Assets</b>
SWAP - GBP/+USD 1.3189371 02/10/2024	Forex	Forex		0.73%
TERME +GBP/-USD 1.314628 02/10/2024	Forex	Forex		0.31%
NTT 0.967% 06/29 32	Corporates	Communications	Japan	0.18%
MSFT 2.4% 08/26	Corporates	Technology	United States	0.13%
GSK 3.875% 05/28	Corporates	Consumer Staples	United States	0.13%
BAC VAR 12/28	Corporates	Banking	United States	0.13%
BAC VAR 07/27	Corporates	Banking	United States	0.12%
BAC VAR 04/29	Corporates	Banking	United States	0.12%
HD 5.15% 06/26	Corporates	Consumer Discretionary	United States	0.12%
MSFT 3.3% 2/27	Corporates	Technology	United States	0.12%
RANDNA 3.61% 03/29 EMTN	Corporates	Consumer Discretionary	Netherlands	0.12%
AXASA VAR PERP(3.875%)	Corporates	Insurance	France	0.12%
LH 1.55% 06/26	Corporates	Consumer Staples	United States	0.11%
EPD 3.125% 07/29	Corporates	Energy	United States	0.11%
CPB 5.3% 03/26	Corporates	Consumer Staples	United States	0.11%



## What was the proportion of sustainability-related investments?

### What was the asset allocation?



**Asset allocation** describes the share of investments in specific assets.

### In which economic sectors were the investments made ?

Sector	Sub-Sector	% Assets
Corporates	Banking	44.38%
Corporates	Consumer Staples	10.28%
Corporates	Consumer Discretionary	8.54%
Corporates	Technology	6.80%
Corporates	Communications	5.54%

<i>Corporates</i>	<i>Insurance</i>	<i>4.45%</i>
<i>Corporates</i>	<i>Capital Goods</i>	<i>4.09%</i>
<i>Corporates</i>	<i>Real Estate (REIT)</i>	<i>2.57%</i>
<i>Corporates</i>	<i>Transportation</i>	<i>2.26%</i>
<i>Corporates</i>	<i>Electric</i>	<i>2.04%</i>
<i>Corporates</i>	<i>Basic Industry</i>	<i>1.79%</i>
<i>Corporates</i>	<i>Energy</i>	<i>1.62%</i>
<i>Corporates</i>	<i>Other Financials</i>	<i>1.38%</i>
<i>Corporates</i>	<i>BROKERAGE</i>	<i>1.37%</i>
<i>Corporates</i>	<i>Finance Companies</i>	<i>0.92%</i>
<i>Forex</i>	<i>Forex</i>	<i>0.91%</i>
<i>Corporates</i>	<i>Natural Gas</i>	<i>0.64%</i>
<i>Corporates</i>	<i>Other Utilities</i>	<i>0.37%</i>
<i>Corporates</i>	<i>Other Industrials</i>	<i>0.14%</i>
<i>Cash</i>	<i>Cash</i>	<i>-0.08%</i>

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety



### **To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?**

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 2.28% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change mitigation objectives of the EU Taxonomy.

The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data.

and waste management rules

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

**Taxonomy-aligned activities** are expressed as a share of:  
**-turnover** reflecting the share of revenue from green activities of investee companies  
**-capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.  
**- operational expenditure (OpEx)** reflecting green operational activities of investee companies.

The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

● **Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy<sup>1</sup> ?**

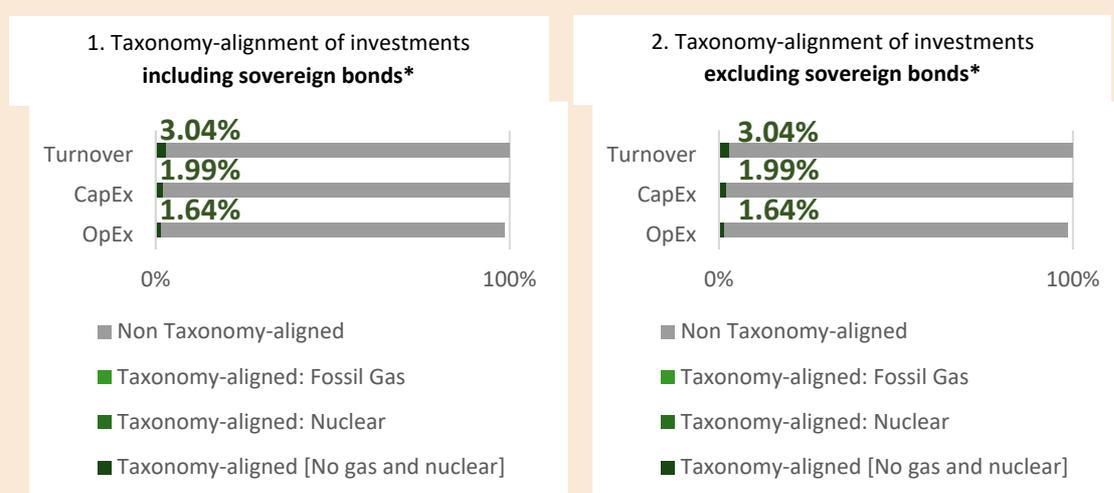
Yes:  
 In fossil gas       In nuclear energy

No

Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

<sup>1</sup>Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

**The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.**



\* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

● **What was the share of investments in transitional and enabling activities ?**

As of 30/09/2024, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.06% and the share of investment in enabling activities was 0.64%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?**

At the end of the previous period, the percentage of investments with Taxonomy alignment was 2.42%

 are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

 **What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?**

The share of sustainable investments with environmental objective not aligned to taxonomy was **37.64%** at the end of the period.

This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.

 **What was the share of socially sustainable investments ?**

The share of socially sustainable investments at the end of the period was 6.64%.

 **What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards ?**

“#2 Other” includes cash and other instruments held for the purpose of liquidity and portfolio risk management. For unrated bonds and shares, minimum environmental and social safeguards are in place via controversy screening against the UN Global Compact Principles.

 **What actions have been taken to meet the environmental and/or social characteristics during the reference period ?**

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. Binding elements in the Index methodology ensure environmental and/or social characteristics are met at each rebalancing date. The Product strategy is also relying on systematic exclusions policies (normative and sectorial) as further described in Amundi Responsible Investment policy .

 **How did this financial product perform compared to the reference benchmark ?**

**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error.

● ***How does the reference benchmark differ from a broad market index ?***

Bloomberg MSCI Global Corporate ESG Sustainability SRI 1-5 Year Index is a bond index comprising multi-currency fixed-rate, investment-grade corporate debt with between 1 and up to, but not including, 5 years remaining to maturity that applies sector and additional ESG criteria for security eligibility.

● ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index.

- ***How did this financial product perform compared with the reference benchmark ?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index.

- ***How did this financial product perform compared with the broad market index ?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. A comparison of the Index replicated by the Sub Fund vs its Parent index has already been detailed on section How did the sustainability indicators perform ?

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI INDEX EURO CORPORATE SRI

Legal entity identifier: 2221000A7N8FW0MB1V42

## Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?



Yes



X No



It made sustainable investments with an environmental objective:



in economic activities that qualify as environmentally sustainable under the EU Taxonomy



in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy



It made a sustainable investments with a social objective: \_\_\_\_\_



It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 67.87% of sustainable investments



with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy



with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy



with a social objective



It promoted E/S characteristics, but did not make any sustainable investments

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The environmental and/or social characteristics promoted by this financial product are met through the tracking of the Bloomberg MSCI Euro Corporate ESG Sustainability SRI Index. The investment objective of the Product is to track an Index, which is based on a Parent Index. At each of the Index rebalancing date, at least 20% of the Parent Index constituents were removed based on sustainability criteria, among others, an environmental, social and governance ("ESG") rating.

**Sustainability indicators** measure how the environmental or social characteristics promoted by the financial product are attained.

● **How did the sustainability indicators perform?**

The MSCI ESG Rating is used to measure the attainment of each of the environmental and or social characteristic promoted by this financial product. MSCI ESG Rating methodology uses a rules-based methodology designed to measure a company's resilience to long-term, industry material ESG risks. It is based on extra-financial ESG key issues that focus on the intersection

between a company's core business and the industry-specific issues that may create significant risks and opportunities for the company. The ESG key issues are weighted according to impact and time horizon of the risk or opportunity. The ESG key issues include for instance, but are not limited to, water stress, carbon emissions, labor management or business ethics.

The sustainability indicator used is the MSCI ESG score of the ESG reference benchmark that is measured against the MSCI ESG score of the Parent index.

At the end of the period:

- the MSCI ESG score of the Bloomberg MSCI Euro Corporate ESG Sustainability SRI Index is 7.611
- the MSCI ESG score of the Bloomberg Euro Aggregate Corporate Index (the "Parent Index") is 7.26

- ***... and compared to previous periods?***

The previous period MSCI ESG score of the index was 7.7

- ***What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?***

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at [www.amundi.lu](http://www.amundi.lu)

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g. tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

- ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g. GHG intensity of investee companies) via a combination of indicators (e.g. carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

– ***How were the indicators for adverse impacts on sustainability factors taken into account?***

The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.

The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:

- Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
- Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
- Be cleared of any controversy in relation to work conditions and human rights.
- Be cleared of any controversy in relation to biodiversity and pollution

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– ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

*The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.*

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

*Any other sustainable investments must also not significantly harm any environmental or social objectives.*



**How did this financial product consider principal adverse impacts on sustainability factors?**

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product's strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- **Exclusion** : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- **Engagement** : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- **Vote** : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- **Controversies monitoring** : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.



### What were the top investments of this financial product?

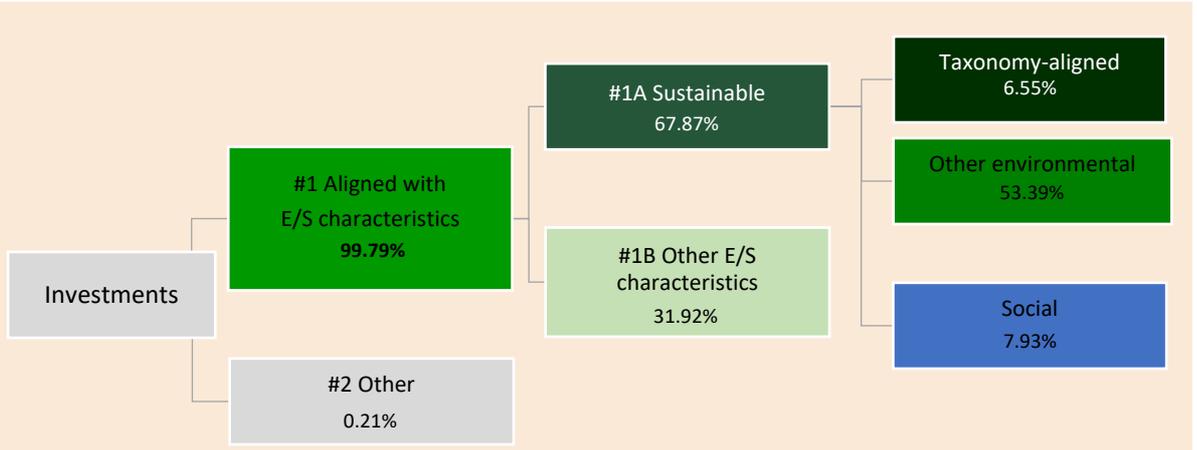
Largest Investments	Sector	Sub-Sector	Country	% Assets
UBS VAR 03/29	Corporates	Banking	Switzerland	0.18%
JPM VAR 03/30 EMTN	Corporates	Banking	United States	0.12%
SANTAN 4.875% 10/31 EMTN	Corporates	Banking	Spain	0.11%
BNP VAR 01/27 EMTN	Corporates	Banking	France	0.11%
JPM VAR 11/31 EMTN	Corporates	Banking	United States	0.11%
FRANCE TEL 8 1/8% 33	Corporates	Communications	France	0.10%
MS VAR 03/29	Corporates	Banking	United States	0.10%
JPM VAR 03/34 EMTN	Corporates	Banking	United States	0.10%
MS VAR 03/35 EMTN	Corporates	Banking	United States	0.10%
RABOBK 1.25% 23/03/26	Corporates	Banking	Netherlands	0.10%
AXASA VAR 05/49 EMTN	Corporates	Insurance	France	0.10%
HSBC VAR 06/27	Corporates	Banking	United Kingdom	0.10%
UBS VAR 10/26	Corporates	Banking	Switzerland	0.10%
GS 1.625% 07/26	Corporates	Banking	United States	0.10%
SANTAN VAR 04/29 EMTN	Corporates	Banking	Spain	0.10%

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: **From 01/10/2023 to 30/09/2024**



### What was the proportion of sustainability-related investments?

**What was the asset allocation?**



**Asset allocation** describes the share of investments in specific assets.

**#1 Aligned with E/S characteristics** includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.  
**#2 Other** includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.  
 The category **#1 Aligned with E/S characteristics** covers:  
 - The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.  
 - The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

**In which economic sectors were the investments made ?**

<i>Sector</i>	<i>Sub-Sector</i>	<i>% Assets</i>
<i>Corporates</i>	<i>Banking</i>	<i>40.15%</i>
<i>Corporates</i>	<i>Consumer Staples</i>	<i>12.04%</i>
<i>Corporates</i>	<i>Consumer Discretionary</i>	<i>7.57%</i>
<i>Corporates</i>	<i>Communications</i>	<i>7.27%</i>
<i>Corporates</i>	<i>Capital Goods</i>	<i>5.47%</i>
<i>Corporates</i>	<i>Insurance</i>	<i>4.68%</i>
<i>Corporates</i>	<i>Transportation</i>	<i>3.87%</i>

<i>Corporates</i>	<i>Technology</i>	<i>3.72%</i>
<i>Corporates</i>	<i>Basic Industry</i>	<i>3.22%</i>
<i>Corporates</i>	<i>Real Estate (REIT)</i>	<i>3.11%</i>
<i>Corporates</i>	<i>Other Financials</i>	<i>2.94%</i>
<i>Corporates</i>	<i>Electric</i>	<i>2.61%</i>
<i>Corporates</i>	<i>Natural Gas</i>	<i>1.18%</i>
<i>Corporates</i>	<i>BROKERAGE</i>	<i>0.93%</i>
<i>Corporates</i>	<i>Other Utilities</i>	<i>0.69%</i>
<i>Corporates</i>	<i>Other Industrials</i>	<i>0.34%</i>
<i>Corporates</i>	<i>Finance Companies</i>	<i>0.13%</i>
<i>Corporates</i>	<i>Energy</i>	<i>0.11%</i>
<i>Forex</i>	<i>Forex</i>	<i>0.00%</i>
<i>Treasuries</i>	<i>Treasuries</i>	<i>0.00%</i>
<i>Cash</i>	<i>Cash</i>	<i>0.00%</i>

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules



### **To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?**

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 6.55% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change mitigation objectives of the EU Taxonomy.

The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data.

The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

**Taxonomy-aligned activities** are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies
- **capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

● **Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy<sup>1</sup> ?**

Yes:

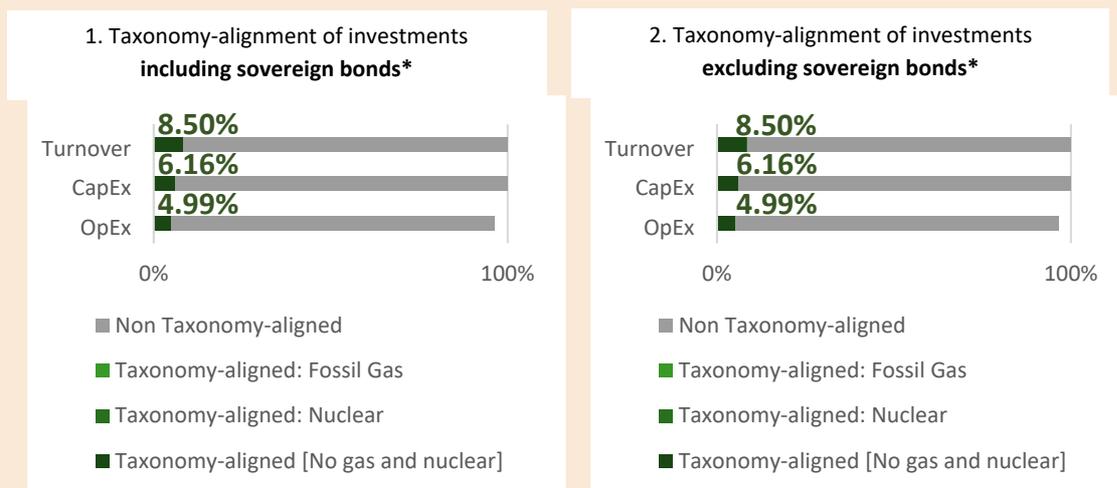
In fossil gas       In nuclear energy

No

Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

<sup>1</sup>Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

**The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.**



\* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

● **What was the share of investments in transitional and enabling activities ?**

As of 30/09/2024, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.19% and the share of investment in enabling activities was 1.97%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?**

At the end of the previous period, the percentage of investments with Taxonomy alignment was 6.79%

 are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



### What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

The share of sustainable investments with environmental objective not aligned to taxonomy was **53.39%** at the end of the period.

This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.



### What was the share of socially sustainable investments ?

The share of socially sustainable investments at the end of the period was 7.93%.



### What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards ?

“#2 Other” includes cash and other instruments held for the purpose of liquidity and portfolio risk management. For unrated bonds and shares, minimum environmental and social safeguards are in place via controversy screening against the UN Global Compact Principles.



### What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. Binding elements in the Index methodology ensure environmental and/or social characteristics are met at each rebalancing date. The Product strategy is also relying on systematic exclusions policies (normative and sectorial) as further described in Amundi Responsible Investment policy .



### How did this financial product perform compared to the reference benchmark ?

**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error.

- **How does the reference benchmark differ from a broad market index ?**

Bloomberg MSCI Euro Corporate ESG Sustainability SRI Index is a bond index, representative of the corporate fixed-rate investment grade Euro denominated securities, that follows the rules of the Bloomberg Euro Aggregate Corporate Index (the Parent Index) and applies sector and additional ESG criteria for security eligibility.

- **How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?**

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index.

- **How did this financial product perform compared with the reference benchmark ?**

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index.

- ***How did this financial product perform compared with the broad market index ?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. A comparison of the Index replicated by the Sub Fund vs its Parent index has already been detailed on section How did the sustainability indicators perform ?

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI INDEX EURO AGG SRI

Legal entity identifier: 213800MNGINQA3GWTZ79

## Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

Yes

No

It made **sustainable investments with an environmental objective:** \_\_\_\_\_

in economic activities that qualify as environmentally sustainable under the EU Taxonomy

in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

It made a **sustainable investments with a social objective:** \_\_\_\_\_

It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of **24.51%** of sustainable investments

with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy

with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

with a social objective

It promoted E/S characteristics, but **did not make any sustainable investments**

To what extent were the environmental and/or social characteristics promoted by this financial product met?

The environmental and/or social characteristics promoted by this financial product are met through the tracking of the Bloomberg MSCI Euro Aggregate Sustainable SRI Sector Neutral Index. The investment objective of the Product is to track an Index, which is based on a Parent Index. At each of the Index rebalancing date, at least 20% of the Parent Index constituents were removed based on sustainability criteria, among others, an environmental, social and governance ("ESG") rating.

● **How did the sustainability indicators perform?**

The MSCI ESG Rating is used to measure the attainment of each of the environmental and or social characteristic promoted by this financial product. MSCI ESG Rating methodology uses a rules-based methodology designed to measure a company's resilience to long-term, industry material ESG risks. It is based on extra-financial ESG key issues that focus on the intersection

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



**Sustainability indicators** measure how the environmental or social characteristics promoted by the financial product are attained.

between a company's core business and the industry-specific issues that may create significant risks and opportunities for the company. The ESG key issues are weighted according to impact and time horizon of the risk or opportunity. The ESG key issues include for instance, but are not limited to, water stress, carbon emissions, labor management or business ethics.

The sustainability indicator used is the MSCI ESG score of the ESG reference benchmark that is measured against the MSCI ESG score of the Parent index.

At the end of the period:

- the MSCI ESG score of the Bloomberg MSCI Euro Aggregate Sustainable SRI Sector Neutral Index is 7.909
- the MSCI ESG score of the Bloomberg Euro Aggregate Index (the "Parent Index") is 7.593

● **... and compared to previous periods?**

The previous period MSCI ESG score of the index was 7.820

● **What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?**

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at [www.amundi.lu](http://www.amundi.lu)

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g. tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

● **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g. GHG intensity of investee companies) via a combination of indicators (e.g. carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

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– ***How were the indicators for adverse impacts on sustainability factors taken into account?***

The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.

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- Be cleared of any controversy in relation to work conditions and human rights.
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**How did this financial product consider principal adverse impacts on sustainability factors?**

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- **Vote** : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- **Controversies monitoring** : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.



### What were the top investments of this financial product?

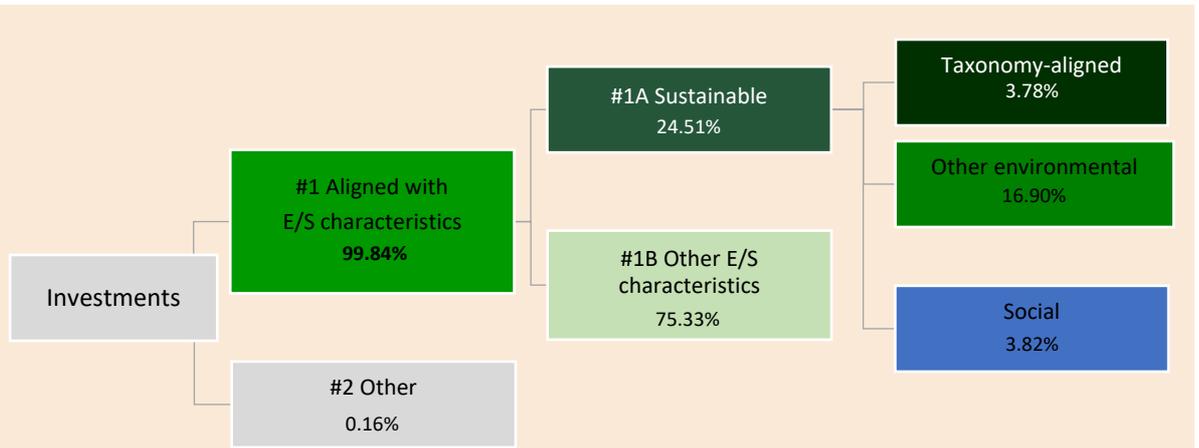
Largest Investments	Sector	Sub-Sector	Country	% Assets
OAT 2.75% 10/27	Treasuries	Treasuries	France	0.46%
OAT 2.5% 5/30	Treasuries	Treasuries	France	0.46%
OAT 1.5% 5/31	Treasuries	Treasuries	France	0.44%
OAT 0.75% 05/28	Treasuries	Treasuries	France	0.41%
OAT 0.75% 11/28	Treasuries	Treasuries	France	0.39%
OAT 2.75% 02/29	Treasuries	Treasuries	France	0.39%
OAT 0.5% 05/29	Treasuries	Treasuries	France	0.38%
OAT 1.25% 05/34	Treasuries	Treasuries	France	0.37%
OAT 0.5% 05/26	Treasuries	Treasuries	France	0.36%
OAT 2.5% 09/26	Treasuries	Treasuries	France	0.36%
OAT 3.5% 11/33	Treasuries	Treasuries	France	0.35%
OAT % 11/31	Treasuries	Treasuries	France	0.35%
OAT % 11/30	Treasuries	Treasuries	France	0.35%
OAT 5.50% 97-04/29	Treasuries	Treasuries	France	0.35%
OAT 2% 11/32	Treasuries	Treasuries	France	0.34%

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: **From 01/10/2023 to 30/09/2024**



### What was the proportion of sustainability-related investments?

**What was the asset allocation?**



**Asset allocation** describes the share of investments in specific assets.

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 The category **#1 Aligned with E/S characteristics** covers:  
 - The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.  
 -The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

**In which economic sectors were the investments made ?**

<i>Sector</i>	<i>Sub-Sector</i>	<i>% Assets</i>
<i>Treasuries</i>	<i>Treasuries</i>	<i>54.78%</i>
<i>Corporates</i>	<i>Banking</i>	<i>11.00%</i>
<i>Government-Related</i>	<i>Supranationals</i>	<i>7.79%</i>
<i>Securitized</i>	<i>Mortgage Assets</i>	<i>5.89%</i>
<i>Government-Related</i>	<i>Local Authorities</i>	<i>2.99%</i>
<i>Government-Related</i>	<i>Agencies</i>	<i>2.70%</i>
<i>Corporates</i>	<i>Consumer Staples</i>	<i>2.35%</i>

<i>Corporates</i>	<i>Communications</i>	<i>1.73%</i>
<i>Corporates</i>	<i>Consumer Discretionary</i>	<i>1.53%</i>
<i>Corporates</i>	<i>Transportation</i>	<i>1.12%</i>
<i>Corporates</i>	<i>Capital Goods</i>	<i>1.09%</i>
<i>Corporates</i>	<i>Electric</i>	<i>1.05%</i>
<i>Government-Related</i>	<i>Sovereign</i>	<i>1.03%</i>
<i>Corporates</i>	<i>Insurance</i>	<i>0.95%</i>
<i>Corporates</i>	<i>Technology</i>	<i>0.75%</i>
<i>Corporates</i>	<i>Basic Industry</i>	<i>0.65%</i>
<i>Corporates</i>	<i>Real Estate (REIT)</i>	<i>0.61%</i>
<i>Corporates</i>	<i>Other Financials</i>	<i>0.60%</i>
<i>Securitized</i>	<i>Public Sector Loans</i>	<i>0.35%</i>
<i>Corporates</i>	<i>BROKERAGE</i>	<i>0.31%</i>
<i>Corporates</i>	<i>Natural Gas</i>	<i>0.25%</i>
<i>Securitized</i>	<i>Hybrid</i>	<i>0.21%</i>
<i>Corporates</i>	<i>Other Utilities</i>	<i>0.13%</i>
<i>Corporates</i>	<i>Other Industrials</i>	<i>0.06%</i>
<i>Corporates</i>	<i>Finance Companies</i>	<i>0.02%</i>

Corporates	Energy	0.02%
Forex	Forex	0.00%
Cash	Cash	0.02%



**To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?**

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 3.78% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change mitigation objectives of the EU Taxonomy.

The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data.

The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

- **Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy<sup>1</sup> ?**

Yes:

In fossil gas       In nuclear energy

No

Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

<sup>1</sup>Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules

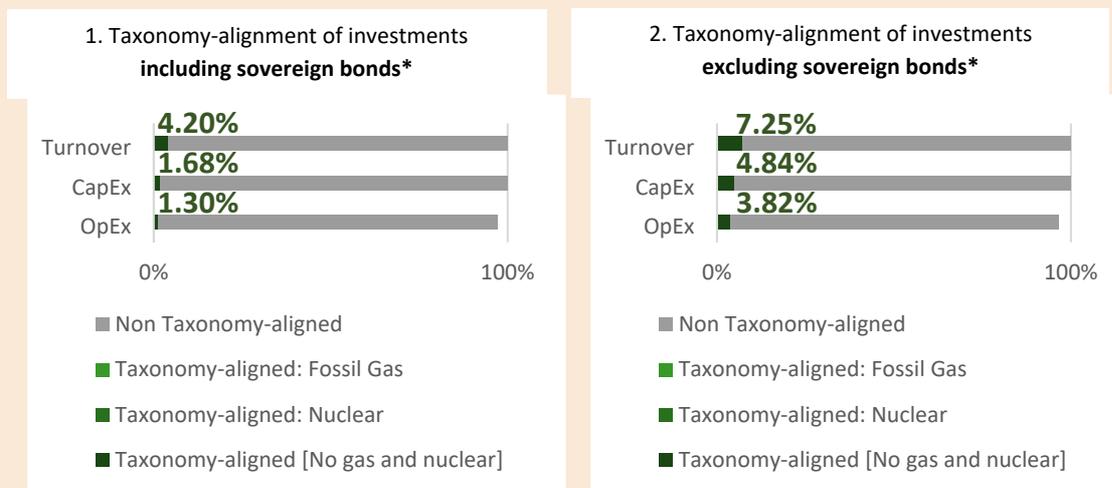
**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

**Taxonomy-aligned activities** are expressed as a share of:

- turnover** reflecting the share of revenue from green activities of investee companies
- capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- operational expenditure (OpEx)** reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



\* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

● **What was the share of investments in transitional and enabling activities ?**

As of 30/09/2024, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.04% and the share of investment in enabling activities was 0.40%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?**

At the end of the previous period, the percentage of investments with Taxonomy alignment was 3.48%

 are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

 **What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?**

The share of sustainable investments with environmental objective not aligned to taxonomy was **16.90%** at the end of the period.

This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.

 **What was the share of socially sustainable investments ?**

The share of socially sustainable investments at the end of the period was 3.82%.

 **What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards ?**

“#2 Other” includes cash and other instruments held for the purpose of liquidity and portfolio risk management. For unrated bonds and shares, minimum environmental and social safeguards are in place via controversy screening against the UN Global Compact Principles.



### **What actions have been taken to meet the environmental and/or social characteristics during the reference period ?**

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. Binding elements in the Index methodology ensure environmental and/or social characteristics are met at each rebalancing date. The Product strategy is also relying on systematic exclusions policies (normative and sectorial) as further described in Amundi Responsible Investment policy .



### **How did this financial product perform compared to the reference benchmark ?**

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error.

- ***How does the reference benchmark differ from a broad market index ?***

Bloomberg MSCI Euro Aggregate Sustainable SRI Sector Neutral Index is a bond index, representative of the fixed-rate investment grade Euro denominated securities universe that follows the rules of the Bloomberg Euro Aggregate Index (the Parent Index) and applies sector and ESG criteria for security eligibility.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index.

- ***How did this financial product perform compared with the reference benchmark ?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index.

- ***How did this financial product perform compared with the broad market index ?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. A comparison of the Index replicated by the Sub Fund vs its Parent index has already been detailed on section How did the sustainability indicators perform ?

**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI INDEX EURO CORPORATE SRI 0-3 Y

Legal entity identifier: 5493003U13Y6UYB5XW65

## Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

Yes

No

It made **sustainable investments with an environmental objective:** \_\_\_\_\_

in economic activities that qualify as environmentally sustainable under the EU Taxonomy

in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

It made a **sustainable investments with a social objective:** \_\_\_\_\_

It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of **67.48%** of sustainable investments

with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy

with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

with a social objective

It promoted E/S characteristics, but **did not make any sustainable investments**

To what extent were the environmental and/or social characteristics promoted by this financial product met?

The environmental and/or social characteristics promoted by this financial product are met through the tracking of the Bloomberg MSCI Euro Corporate ESG BBB+ Sustainability SRI 0-3 Year Index. The investment objective of the Product is to track an Index, which is based on a Parent Index. At each of the Index rebalancing date, at least 20% of the Parent Index constituents were removed based on sustainability criteria, among others, an environmental, social and governance ("ESG") rating.

● **How did the sustainability indicators perform?**

The MSCI ESG Rating is used to measure the attainment of each of the environmental and or social characteristic promoted by this financial product. MSCI ESG Rating methodology uses a rules-based methodology designed to measure a company's resilience to long-term, industry material ESG risks. It is based on extra-financial ESG key issues that focus on the intersection

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



**Sustainability indicators** measure how the environmental or social characteristics promoted by the financial product are attained.

between a company's core business and the industry-specific issues that may create significant risks and opportunities for the company. The ESG key issues are weighted according to impact and time horizon of the risk or opportunity. The ESG key issues include for instance, but are not limited to, water stress, carbon emissions, labor management or business ethics.

The sustainability indicator used is the MSCI ESG score of the ESG reference benchmark that is measured against the MSCI ESG score of the Parent index.

At the end of the period:

- the MSCI ESG score of the Bloomberg MSCI Euro Corporate ESG BBB+ Sustainability SRI 0-3 Year Index is 7.59
- the MSCI ESG score of the Bloomberg Euro Aggregate Corporate Index (the "Parent Index") is 7.26

- ***... and compared to previous periods?***

The previous period MSCI ESG score of the index was 7.7

- ***What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?***

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at [www.amundi.lu](http://www.amundi.lu)

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

- ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

– ***How were the indicators for adverse impacts on sustainability factors taken into account?***

The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.

The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:

- Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
- Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
- Be cleared of any controversy in relation to work conditions and human rights.
- Be cleared of any controversy in relation to biodiversity and pollution

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

– ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

*The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.*

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

*Any other sustainable investments must also not significantly harm any environmental or social objectives.*



**How did this financial product consider principal adverse impacts on sustainability factors?**

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product's strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- **Exclusion** : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- **Engagement** : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- **Vote** : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- **Controversies monitoring** : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.



### What were the top investments of this financial product?

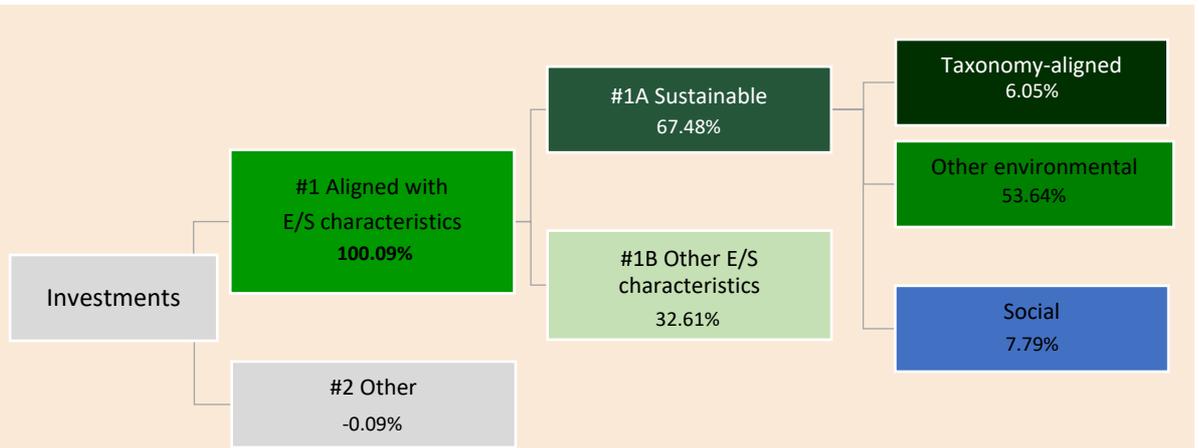
Largest Investments	Sector	Sub-Sector	Country	% Assets
RABOBK 4.125% 07/25	Corporates	Banking	Netherlands	0.28%
DB 1.625% 01/27 EMTN	Corporates	Banking	Germany	0.26%
UBS VAR 10/26	Corporates	Banking	Switzerland	0.25%
BNP VAR 01/27 EMTN	Corporates	Banking	France	0.24%
JPM 1.638% 05/28	Corporates	Banking	United States	0.24%
GS 1.625% 07/26	Corporates	Banking	United States	0.23%
ACAAP 2.625% 3/27	Corporates	Banking	France	0.22%
BAC VAR 10/26 EMTN	Corporates	Banking	United States	0.22%
MS VAR 10/27	Corporates	Banking	United States	0.22%
HSBC VAR 06/27	Corporates	Banking	United Kingdom	0.22%
GS 3.375% 03/25	Corporates	Banking	United States	0.22%
UBS VAR 04/26 EMTN	Corporates	Banking	Switzerland	0.22%
RABOBK 1.25% 23/03/26	Corporates	Banking	Netherlands	0.21%
SANTAN 3.75% 01/26 EMTN	Corporates	Banking	Spain	0.21%
ISPIM VAR 03/28 EMTN	Corporates	Banking	Italy	0.21%

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: **From 01/10/2023 to 30/09/2024**



### What was the proportion of sustainability-related investments?

**What was the asset allocation?**



**Asset allocation** describes the share of investments in specific assets.

**#1 Aligned with E/S characteristics** includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.  
**#2 Other** includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.  
 The category **#1 Aligned with E/S characteristics** covers:  
 - The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.  
 -The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

**In which economic sectors were the investments made ?**

<i>Sector</i>	<i>Sub-Sector</i>	<i>% Assets</i>
<i>Corporates</i>	<i>Banking</i>	<i>49.51%</i>
<i>Corporates</i>	<i>Consumer Staples</i>	<i>9.58%</i>
<i>Corporates</i>	<i>Consumer Discretionary</i>	<i>8.20%</i>
<i>Corporates</i>	<i>Communications</i>	<i>5.84%</i>
<i>Corporates</i>	<i>Capital Goods</i>	<i>4.09%</i>
<i>Corporates</i>	<i>Technology</i>	<i>3.78%</i>
<i>Corporates</i>	<i>Other Financials</i>	<i>3.61%</i>

<i>Corporates</i>	<i>Transportation</i>	<i>3.11%</i>
<i>Corporates</i>	<i>Basic Industry</i>	<i>2.84%</i>
<i>Corporates</i>	<i>Insurance</i>	<i>2.64%</i>
<i>Corporates</i>	<i>Real Estate (REIT)</i>	<i>2.33%</i>
<i>Corporates</i>	<i>Electric</i>	<i>1.81%</i>
<i>Corporates</i>	<i>Natural Gas</i>	<i>0.89%</i>
<i>Corporates</i>	<i>BROKERAGE</i>	<i>0.73%</i>
<i>Corporates</i>	<i>Other Utilities</i>	<i>0.67%</i>
<i>Corporates</i>	<i>Other Industrials</i>	<i>0.28%</i>
<i>Corporates</i>	<i>Finance Companies</i>	<i>0.22%</i>
<i>Treasuries</i>	<i>Treasuries</i>	<i>0.00%</i>
<i>Cash</i>	<i>Cash</i>	<i>-0.13%</i>

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.



**To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?**

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 6.05% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change mitigation objectives of the EU Taxonomy.

The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data.

The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

● **Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy<sup>1</sup> ?**

Yes:

In fossil gas

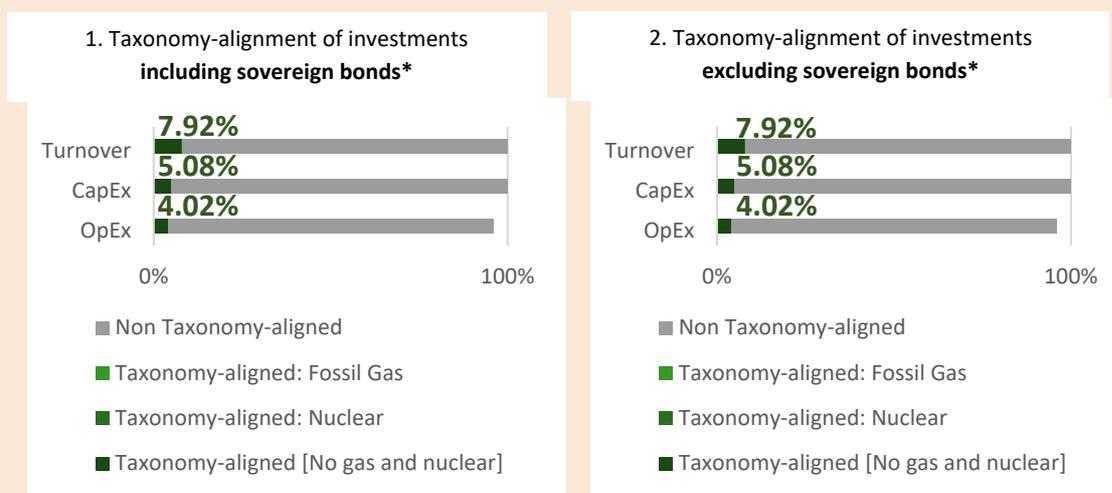
In nuclear energy

No

Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

<sup>4</sup>Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

**The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.**



\* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

● **What was the share of investments in transitional and enabling activities ?**

As of 30/09/2024, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.18% and the share of investment in enabling activities was 1.69%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?**

At the end of the previous period, the percentage of investments with Taxonomy alignment was 5.96%



**What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?**

The share of sustainable investments with environmental objective not aligned to taxonomy was **53.64%** at the end of the period.

This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.

**Transitional activities are** activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

**Taxonomy-aligned activities are** expressed as a share of:

**-turnover** reflecting the share of revenue from green activities of investee companies  
**-capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.

**- operational expenditure (OpEx)** reflecting green operational activities of investee companies.

are sustainable investments with an environmental objective that **do not take into account the criteria** for

environmentally sustainable economic activities under Regulation (EU) 2020/852.



### What was the share of socially sustainable investments ?

The share of socially sustainable investments at the end of the period was 7.79%.



### What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards ?

“#2 Other” includes cash and other instruments held for the purpose of liquidity and portfolio risk management. For unrated bonds and shares, minimum environmental and social safeguards are in place via controversy screening against the UN Global Compact Principles.



### What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. Binding elements in the Index methodology ensure environmental and/or social characteristics are met at each rebalancing date. The Product strategy is also relying on systematic exclusions policies (normative and sectorial) as further described in Amundi Responsible Investment policy .



### How did this financial product perform compared to the reference benchmark ?

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error.

- ***How does the reference benchmark differ from a broad market index ?***

Bloomberg MSCI Euro Corporate ESG BBB+ Sustainability SRI 0-3 Year Index is a bond index representative of the investment grade, euro-denominated bonds universe that follows the rules of the Bloomberg Euro Aggregate Corporate Index (the Parent Index) with a remaining maturity constraint of 0 & 3 years and applies additional sector and ESG criteria for security eligibility.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index.

- ***How did this financial product perform compared with the reference benchmark ?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index.

- ***How did this financial product perform compared with the broad market index ?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. A comparison of the Index replicated by the Sub Fund vs its Parent index has already been detailed on section How did the sustainability indicators perform ?

**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI INDEX US  
CORP SRI

Legal entity identifier:  
549300JEQE3CM0S0ZJ51

## Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?



Yes



X

No



It made **sustainable investments with an environmental objective:**



in economic activities that qualify as environmentally sustainable under the EU Taxonomy



in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy



It made a **sustainable investments with a social objective:** \_\_\_\_\_



It promoted **Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of **35.23%** of sustainable investments



with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy



with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy



with a social objective



It promoted E/S characteristics, but **did not make any sustainable investments**

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The environmental and/or social characteristics promoted by this financial product are met through the tracking of the Bloomberg MSCI US Corporate ESG Sustainability SRI Index. The investment objective of the Product is to track an Index, which is based on a Parent Index. At each of the Index rebalancing date, at least 20% of the Parent Index constituents were removed based on sustainability criteria, among others, an environmental, social and governance ("ESG") rating.

● **How did the sustainability indicators perform?**

The MSCI ESG Rating is used to measure the attainment of each of the environmental and or social characteristic promoted by this financial product. MSCI ESG Rating methodology uses a rules-based methodology designed to measure a company's resilience to long-term, industry material ESG risks. It is based on extra-financial ESG key issues that focus on the intersection

**Sustainability indicators** measure how the environmental or social characteristics promoted by the financial product are attained.

between a company's core business and the industry-specific issues that may create significant risks and opportunities for the company.

The ESG key issues are weighted according to impact and time horizon of the risk or opportunity. The ESG key issues include for instance, but are not limited to, water stress, carbon emissions, labor management or business ethics.

The sustainability indicator used is the MSCI ESG score of the ESG reference benchmark that is measured against the MSCI ESG score of the Parent index.

At the end of the period:

- the MSCI ESG score of the Bloomberg MSCI US Corporate ESG Sustainability SRI Index is 6.926

- the MSCI ESG score of the Bloomberg US Aggregate Corporate Index (the "Parent Index") is 6.583

● **... and compared to previous periods?**

The previous period MSCI ESG score of the index was 6.951

● **What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?**

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at [www.amundi.lu](http://www.amundi.lu)

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

● **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights,

detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

– ***How were the indicators for adverse impacts on sustainability factors taken into account?***

The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.

The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:

- Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
- Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
- Be cleared of any controversy in relation to work conditions and human rights.
- Be cleared of any controversy in relation to biodiversity and pollution

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

– ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

*The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.*

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

*Any other sustainable investments must also not significantly harm any environmental or social objectives.*



## How did this financial product consider principal adverse impacts on sustainability factors?

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product's strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- **Exclusion** : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- **Engagement** : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- **Vote** : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- **Controversies monitoring** : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.



## What were the top investments of this financial product?

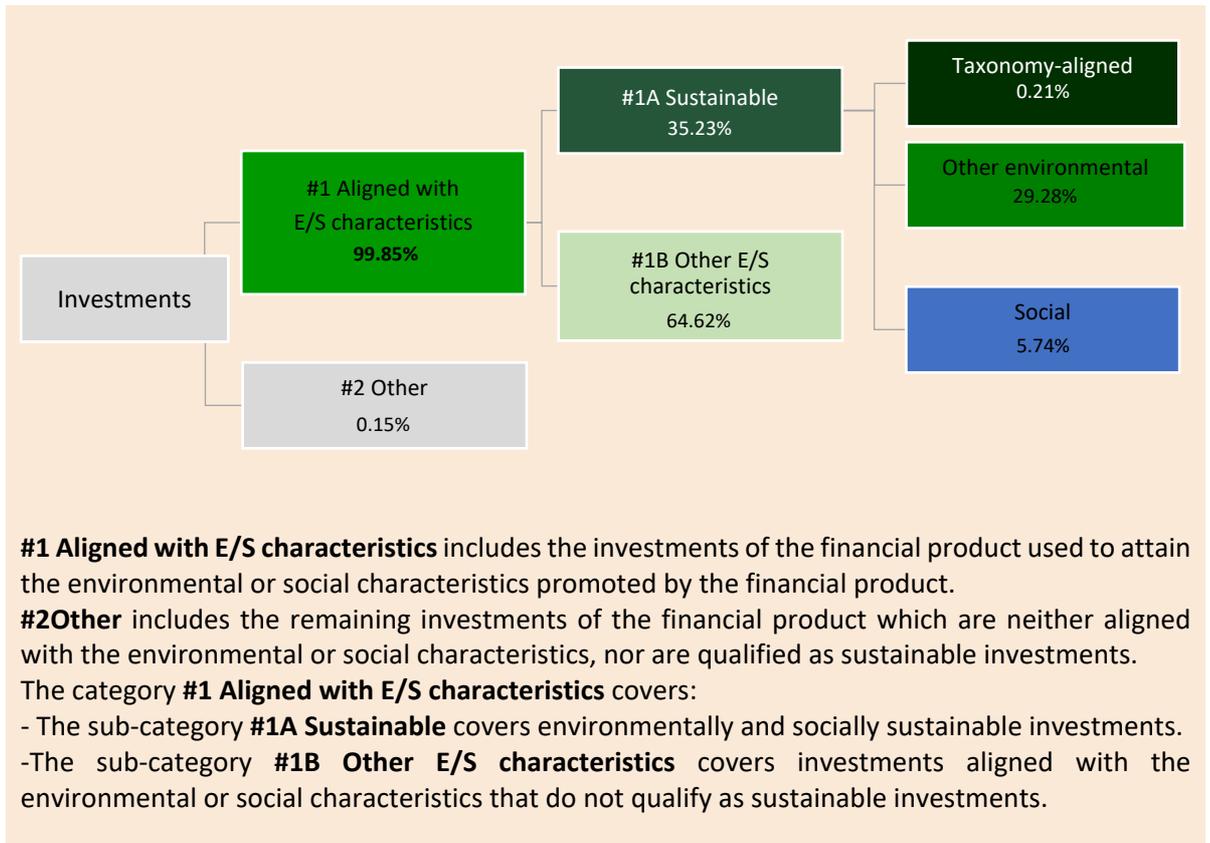
The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: **From 01/10/2023 to 30/09/2024**

<b>Largest Investments</b>	<b>Sector</b>	<b>Sub-Sector</b>	<b>Country</b>	<b>% Assets</b>
CVS 5.05% 03/48	Corporates	Consumer Staples	United States	0.14%
PFE 5.3% 05/53	Corporates	Consumer Staples	Singapore	0.13%
AT&T 3.55% 09/55	Corporates	Communications	United States	0.12%
BAC VAR 12/28	Corporates	Banking	United States	0.11%
WBD 5.141% 03/52	Corporates	Communications	United States	0.11%
ABBV 3.2% 11/29	Corporates	Consumer Staples	United States	0.11%
GS 6.75% 10/37	Corporates	Banking	United States	0.11%
BAC VAR 01/35	Corporates	Banking	United States	0.10%
BAC VAR 04/34	Corporates	Banking	United States	0.10%
SWAP - GBP/+USD 1.321803 02/10/2024	Forex	Forex		0.10%
PFE 4.75% 05/33	Corporates	Consumer Staples	Singapore	0.10%
BAC VAR 07/33 MTN	Corporates	Banking	United States	0.10%
AT&T 3.5% 09/53	Corporates	Communications	United States	0.10%
CVS 4.78% 03/38	Corporates	Consumer Staples	United States	0.10%
JPM VAR 06/34	Corporates	Banking	United States	0.10%



## What was the proportion of sustainability-related investments?

### What was the asset allocation?



**Asset allocation** describes the share of investments in specific assets.

### In which economic sectors were the investments made ?

Sector	Sub-Sector	% Assets
Corporates	Banking	28.07%
Corporates	Consumer Staples	15.82%
Corporates	Technology	11.93%
Corporates	Communications	9.22%
Corporates	Consumer Discretionary	6.90%

<i>Corporates</i>	<i>Insurance</i>	5.46%
<i>Corporates</i>	<i>Energy</i>	4.12%
<i>Corporates</i>	<i>Capital Goods</i>	4.02%
<i>Corporates</i>	<i>Electric</i>	3.14%
<i>Corporates</i>	<i>Real Estate (REIT)</i>	2.76%
<i>Corporates</i>	<i>Transportation</i>	2.32%
<i>Corporates</i>	<i>Basic Industry</i>	2.11%
<i>Corporates</i>	<i>BROKERAGE</i>	1.68%
<i>Corporates</i>	<i>Natural Gas</i>	0.90%
<i>Corporates</i>	<i>Finance Companies</i>	0.88%
<i>Corporates</i>	<i>Other Utilities</i>	0.25%
<i>Forex</i>	<i>Forex</i>	0.20%
<i>Corporates</i>	<i>Other Industrials</i>	0.12%
<i>Corporates</i>	<i>Other Financials</i>	0.05%
<i>Cash</i>	<i>Cash</i>	0.07%



### **To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?**

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 0.21% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change mitigation objectives of the EU Taxonomy.

The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety

and waste management rules

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

**Taxonomy-aligned activities** are expressed as a share of:  
**-turnover** reflecting the share of revenue from green activities of investee companies  
**-capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.  
**- operational expenditure (OpEx)** reflecting green operational activities of investee companies.

The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

● **Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy<sup>1</sup> ?**

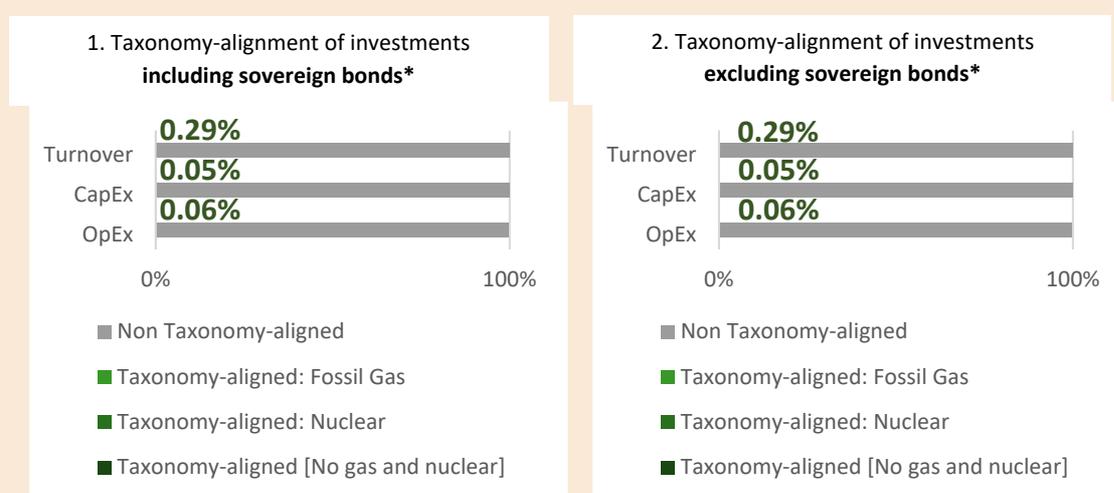
Yes:  
 In fossil gas       In nuclear energy

No

Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

<sup>1</sup>Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

**The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.**



\* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

● **What was the share of investments in transitional and enabling activities ?**

As of 30/09/2024, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.00% and the share of investment in enabling activities was 0.04%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?**

At the end of the previous period, the percentage of investments with Taxonomy alignment was 0.36%

 are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



### What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

The share of sustainable investments with environmental objective not aligned to taxonomy was **29.28%** at the end of the period.

This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.



### What was the share of socially sustainable investments ?

The share of socially sustainable investments at the end of the period was 5.74%.



### What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards ?

“#2 Other” includes cash and other instruments held for the purpose of liquidity and portfolio risk management. For unrated bonds and shares, minimum environmental and social safeguards are in place via controversy screening against the UN Global Compact Principles.



### What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. Binding elements in the Index methodology ensure environmental and/or social characteristics are met at each rebalancing date. The Product strategy is also relying on systematic exclusions policies (normative and sectorial) as further described in Amundi Responsible Investment policy .



### How did this financial product perform compared to the reference benchmark ?

**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error.

- **How does the reference benchmark differ from a broad market index ?**

Bloomberg MSCI US Corporate ESG Sustainability SRI Index is a bond index representative of the corporate fixed-rate, investment grade, USD denominated securities that follows the rules of the Bloomberg US Aggregate Corporate Index (the Parent Index) and applies sector and additional ESG criteria for security eligibility.

- **How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?**

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index.

- ***How did this financial product perform compared with the reference benchmark ?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index.

- ***How did this financial product perform compared with the broad market index ?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. A comparison of the Index replicated by the Sub Fund vs its Parent index has already been detailed on section How did the sustainability indicators perform ?

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI US AGG SRI

Legal entity identifier:  
213800MEFG6O5JHBKE31

## Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

Yes

No

It made **sustainable investments with an environmental objective:**

in economic activities that qualify as environmentally sustainable under the EU Taxonomy

in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

It made a **sustainable investments with a social objective:** \_\_\_\_\_

It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of **12.87%** of sustainable investments

with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy

with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

with a social objective

It promoted E/S characteristics, but **did not make any sustainable investments**

To what extent were the environmental and/or social characteristics promoted by this financial product met?

The environmental and/or social characteristics promoted by this financial product are met through the tracking of the Bloomberg MSCI US Aggregate ex Securitized Sustainable SRI Sector Neutral Index. The investment objective of the Product is to track an Index, which is based on a Parent Index. At each of the Index rebalancing date, at least 20% of the Parent Index constituents were removed based on sustainability criteria, among others, an environmental, social and governance ("ESG") rating.

● **How did the sustainability indicators perform?**

The MSCI ESG Rating is used to measure the attainment of each of the environmental and or social characteristic promoted by this financial product. MSCI ESG Rating methodology uses a rules-based methodology designed to measure a company's resilience to long-term, industry material ESG risks. It is based on extra-financial ESG key issues that focus on the intersection

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



**Sustainability indicators** measure how the environmental or social characteristics promoted by the financial product are attained.

between a company's core business and the industry-specific issues that may create significant risks and opportunities for the company. The ESG key issues are weighted according to impact and time horizon of the risk or opportunity. The ESG key issues include for instance, but are not limited to, water stress, carbon emissions, labor management or business ethics.

The sustainability indicator used is the MSCI ESG score of the ESG reference benchmark that is measured against the MSCI ESG score of the Parent index.

At the end of the period:

- the MSCI ESG score of the Bloomberg MSCI US Aggregate ex Securitized Sustainable SRI Sector Neutral Index is 7.111
- the MSCI ESG score of the Bloomberg US Aggregate ex Securitized Index (the "Parent Index") is 6.571

● ***... and compared to previous periods?***

At the end of the previous period, the MSCI ESG score of the index was 7.203.

● ***What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?***

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at [www.amundi.lu](http://www.amundi.lu)

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g. tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

● ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g. GHG intensity of investee companies) via a combination of indicators (e.g. carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

– ***How were the indicators for adverse impacts on sustainability factors taken into account?***

The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.

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**How did this financial product consider principal adverse impacts on sustainability factors?**

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### What were the top investments of this financial product?

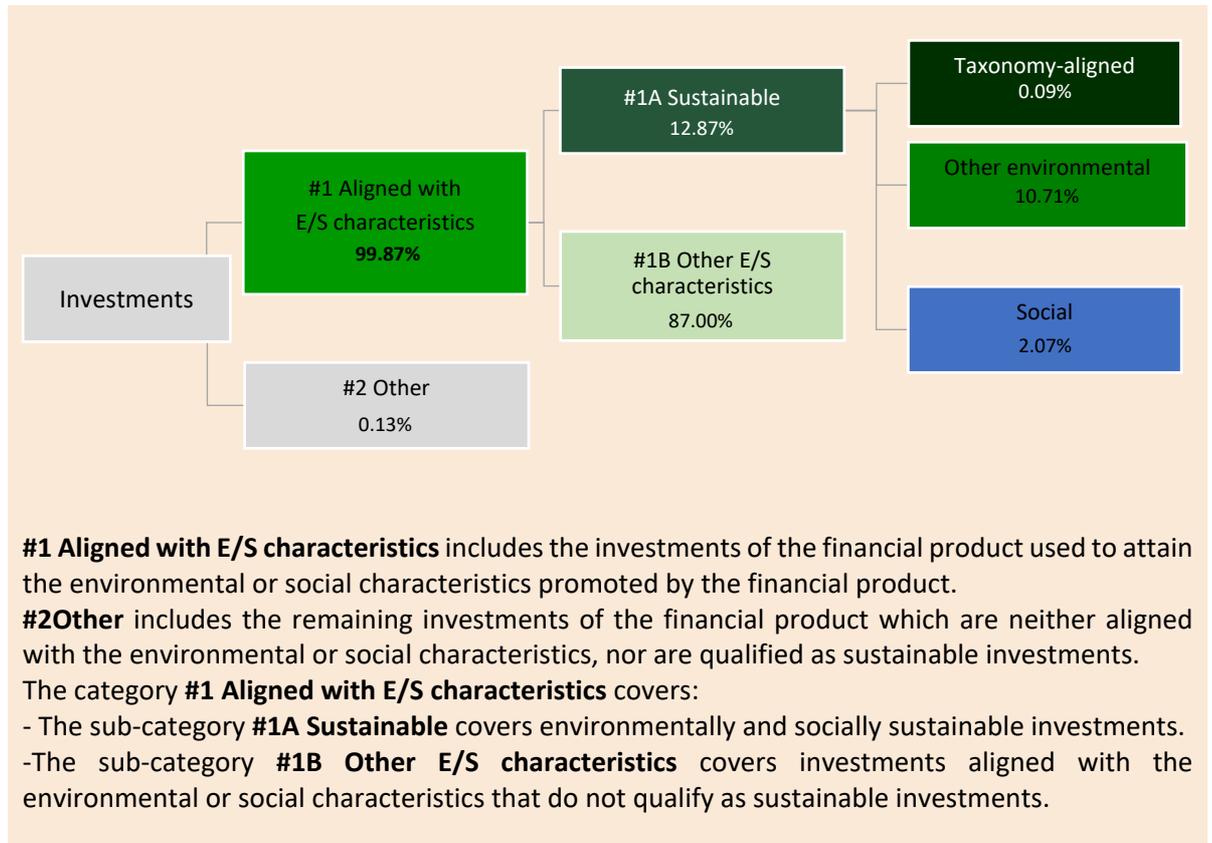
The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: **From 01/10/2023 to 30/09/2024**

<b>Largest Investments</b>	<b>Sector</b>	<b>Sub-Sector</b>	<b>Country</b>	<b>% Assets</b>
US TSY 4.375% 05/34	Treasuries	Treasuries	United States	0.71%
US TSY 4% 02/34	Treasuries	Treasuries	United States	0.61%
US TSY 4.5% 11/33	Treasuries	Treasuries	United States	0.61%
MS 5.882% 10/26 BKNT	Corporates	Banking	United States	0.61%
US TSY 1.25% 08/31	Treasuries	Treasuries	United States	0.55%
US TSY 3.875% 08/33	Treasuries	Treasuries	United States	0.55%
US TSY 4.125% 11/32	Treasuries	Treasuries	United States	0.52%
US TSY 3.5% 02/33	Treasuries	Treasuries	United States	0.50%
US TSY 3.875% 08/34	Treasuries	Treasuries	United States	0.49%
US TSY 2.875% 05/32	Treasuries	Treasuries	United States	0.49%
US TSY 3.375% 05/33	Treasuries	Treasuries	United States	0.49%
US TSY 1.375% 11/31	Treasuries	Treasuries	United States	0.48%
HSBC VAR 03/30	Corporates	Banking	United Kingdom	0.48%
ISRAEL 3.25% 01/28 10Y	Government-Related	Sovereign	Israel	0.48%
BACR VAR 08/28	Corporates	Banking	United Kingdom	0.47%



## What was the proportion of sustainability-related investments?

### What was the asset allocation?



### In which economic sectors were the investments made ?

<i>Sector</i>	<i>Sub-Sector</i>	<i>% Assets</i>
<i>Treasuries</i>	<i>Treasuries</i>	<i>61.04%</i>
<i>Corporates</i>	<i>Banking</i>	<i>9.89%</i>
<i>Corporates</i>	<i>Consumer Staples</i>	<i>5.03%</i>
<i>Corporates</i>	<i>Technology</i>	<i>4.00%</i>
<i>Corporates</i>	<i>Communications</i>	<i>3.03%</i>

<i>Corporates</i>	<i>Consumer Discretionary</i>	<i>2.68%</i>
<i>Government-Related</i>	<i>Supranationals</i>	<i>2.59%</i>
<i>Government-Related</i>	<i>Sovereign</i>	<i>2.50%</i>
<i>Corporates</i>	<i>Insurance</i>	<i>1.63%</i>
<i>Corporates</i>	<i>Energy</i>	<i>1.25%</i>
<i>Corporates</i>	<i>Capital Goods</i>	<i>1.13%</i>
<i>Government-Related</i>	<i>Agencies</i>	<i>0.86%</i>
<i>Government-Related</i>	<i>Local Authorities</i>	<i>0.74%</i>
<i>Corporates</i>	<i>Transportation</i>	<i>0.65%</i>
<i>Corporates</i>	<i>Electric</i>	<i>0.63%</i>
<i>Corporates</i>	<i>Real Estate (REIT)</i>	<i>0.62%</i>
<i>Corporates</i>	<i>Basic Industry</i>	<i>0.52%</i>
<i>Corporates</i>	<i>BROKERAGE</i>	<i>0.42%</i>
<i>Corporates</i>	<i>Finance Companies</i>	<i>0.41%</i>
<i>Corporates</i>	<i>Natural Gas</i>	<i>0.20%</i>
<i>Corporates</i>	<i>Other Industrials</i>	<i>0.06%</i>
<i>Corporates</i>	<i>Other Utilities</i>	<i>0.06%</i>
<i>Cash</i>	<i>Cash</i>	<i>0.06%</i>



## To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 0.09% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change mitigation objectives of the EU Taxonomy.

The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data.

The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

### ● **Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy<sup>1</sup> ?**

Yes:

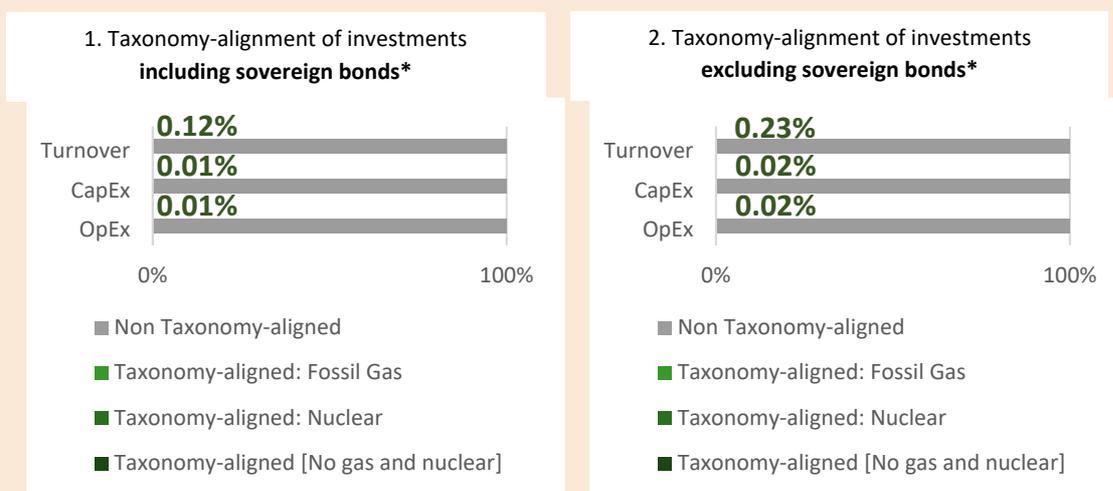
In fossil gas       In nuclear energy

No

Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

<sup>1</sup>Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

**The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.**



\* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

### ● **What was the share of investments in transitional and enabling activities ?**

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

**Taxonomy-aligned activities** are expressed as a share of: **-turnover** reflecting the share of revenue from green activities of investee companies **-capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy. **- operational expenditure (OpEx)** reflecting green operational activities of investee companies.

As of 30/09/2024, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.00% and the share of investment in enabling activities was 0.01%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

- **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?**

At the end of the previous period: the percentage of investments with Taxonomy alignment was 0.25%.

 are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

- **What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?**

The share of sustainable investments with environmental objective not aligned to taxonomy was **10.71%** at the end of the period.

This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.

- **What was the share of socially sustainable investments ?**

The share of socially sustainable investments at the end of the period was 2.07%.

- **What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards ?**

"#2 Other" includes cash and other instruments held for the purpose of liquidity and portfolio risk management. For unrated bonds and shares, minimum environmental and social safeguards are in place via controversy screening against the UN Global Compact Principles.

- **What actions have been taken to meet the environmental and/or social characteristics during the reference period ?**

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. Binding elements in the Index methodology ensure environmental and/or social characteristics are met at each rebalancing date. The Product strategy is also relying on systematic exclusions policies (normative and sectorial) as further described in Amundi Responsible Investment policy .

- **How did this financial product perform compared to the reference benchmark ?**

**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error.

- **How does the reference benchmark differ from a broad market index ?**

Bloomberg MSCI US Aggregate ex Securitised Sustainable SRI Sector Neutral Index tracks fixed-rate, investment-grade debt with at least USD500mn par amount outstanding. The Index is based on the US Aggregate ex Securitised index (the Parent Index) and applies additional criteria to include issuers with MSCI ESG Ratings of BBB or higher and negatively screens issuers that are involved in business activities that are restricted because they are inconsistent with certain values-based business involvement criteria and those issuers with a red MSCI ESG Controversy Score. Additionally, the market of the three sectors (Treasury, Government-Related and Corporate) are

reweighted to match the weights of these three sectors in the Parent Index. The Sub-Fund promotes environmental and/or social characteristics through among others, replicating an Index integrating an environmental, social and governance (ESG) rating. The Index methodology is constructed using a Best-in-class approach: best ranked companies are selected to construct the Index.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index.

- ***How did this financial product perform compared with the reference benchmark ?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index.

- ***How did this financial product perform compared with the broad market index ?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. A comparison of the Index replicated by the Sub Fund vs its Parent index has already been detailed on section How did the sustainability indicators perform ?

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI MSCI EMU CLIMATE NET ZERO AMBITION PAB

Legal entity identifier: 2138007S1QFFN8UYKB61

## Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?



Yes



X

No



It made **sustainable investments with an environmental objective:**

\_\_\_\_\_



in economic activities that qualify as environmentally sustainable under the EU Taxonomy



in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy



It made a **sustainable investments with a social objective:** \_\_\_\_\_



It promoted **Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of **90.58%** of sustainable investments



with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy



with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy



with a social objective



It promoted E/S characteristics, but **did not make any sustainable investments**

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The Sub Fund promoted environmental and/or social characteristics through among others replicating an index (MSCI EMU Climate Paris Aligned Filtered Index) meeting the minimum standards for EU Paris Aligned Benchmarks (EU PABs) under Regulation (EU) 2019/2089 amending Regulation (EU) 2016/1011.

**Sustainability indicators** measure how the environmental or social characteristics promoted by the financial product are attained.

● **How did the sustainability indicators perform?**

The weighted average greenhouse gas (GHG) intensity (the "WACI") is used to measure the attainment of each of the environmental or social characteristics promoted by this financial product. The WACI is the weighted average of the Index components' greenhouse gas (GHG) emissions (expressed in tCO<sub>2</sub>) divided by the enterprise value including cash.

The GHG emissions are divided into Scope 1, Scope 2, and Scope 3 emissions.

- Scope 1 emissions: those from sources owned or controlled by the company.
- Scope 2 emissions: those caused by the generation of electricity purchased by the company.
- Scope 3 emissions: include all other indirect emissions that occur in a company's value chain.

More precisely, MSCI EMU Climate Paris Aligned Filtered Index is constructed using an optimization process that aims to achieve replicability and investability

- At the end of the period, the weighted average greenhouse gas (GHG) intensity (the "WACI") of the index MSCI EMU Climate Paris Aligned Filtered Index is 167.791.

- At the end of the period, the weighted average greenhouse gas (GHG) intensity (the "WACI") of the parent index MSCI EMU Index is 527.035.

● ***... and compared to previous periods?***

At the end of the previous period, the weighted average greenhouse gas (GHG) intensity (the "WACI") of the index was 195.744

● ***What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?***

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at [www.amundi.lu](http://www.amundi.lu)

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g. tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

● ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g. GHG intensity of investee companies) via a combination of indicators (e.g. carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

– ***How were the indicators for adverse impacts on sustainability factors taken into account?***

The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.

The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:

- Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
- Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
- Be cleared of any controversy in relation to work conditions and human rights.
- Be cleared of any controversy in relation to biodiversity and pollution

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

– ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

*The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.*

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

*Any other sustainable investments must also not significantly harm any environmental or social objectives.*



**How did this financial product consider principal adverse impacts on sustainability factors?**

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product's strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- **Exclusion** : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- **Engagement** : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- **Vote** : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- **Controversies monitoring** : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.



### What were the top investments of this financial product?

Largest Investments	Sector	Sub-Sector	Country	% Assets
ASML HOLDING NV	Information Technology	Semiconductors & Semiconductor Equipment	Netherlands	6.04%
SAP SE / XETRA	Information Technology	Software & Services	Germany	4.78%
SCHNEIDER ELECT SE	Industrials	Capital goods	France	4.37%
LVMH MOET HENNESSY LOUIS VUI	Consumer Discretionary	Consumer Durables & Apparel	France	4.04%
SIEMENS AG-REG	Industrials	Capital goods	Germany	3.14%
ALLIANZ SE-REG	Financials	Insurance	Germany	2.59%
SANOFI - PARIS	Health Care	Pharmaceuticals Biotech & Life Sciences	France	2.55%
FERROVIAL SE	Industrials	Capital goods	Netherlands	2.48%
MUENCHENER RUECKVER AG-REG	Financials	Insurance	Germany	2.05%
INDUSTRIA DE DISENO TEXTIL	Consumer Discretionary	Consumer Discretionary Distribution & Retail	Spain	1.92%
REDEIA CORP SA	Utilities	Electric Utilities	Spain	1.86%
AKZO NOBEL N.V.	Materials	Chemicals	Netherlands	1.86%
EDP RENOVAVEIS	Utilities	Independent Power & Renewable Electricity	Spain	1.72%

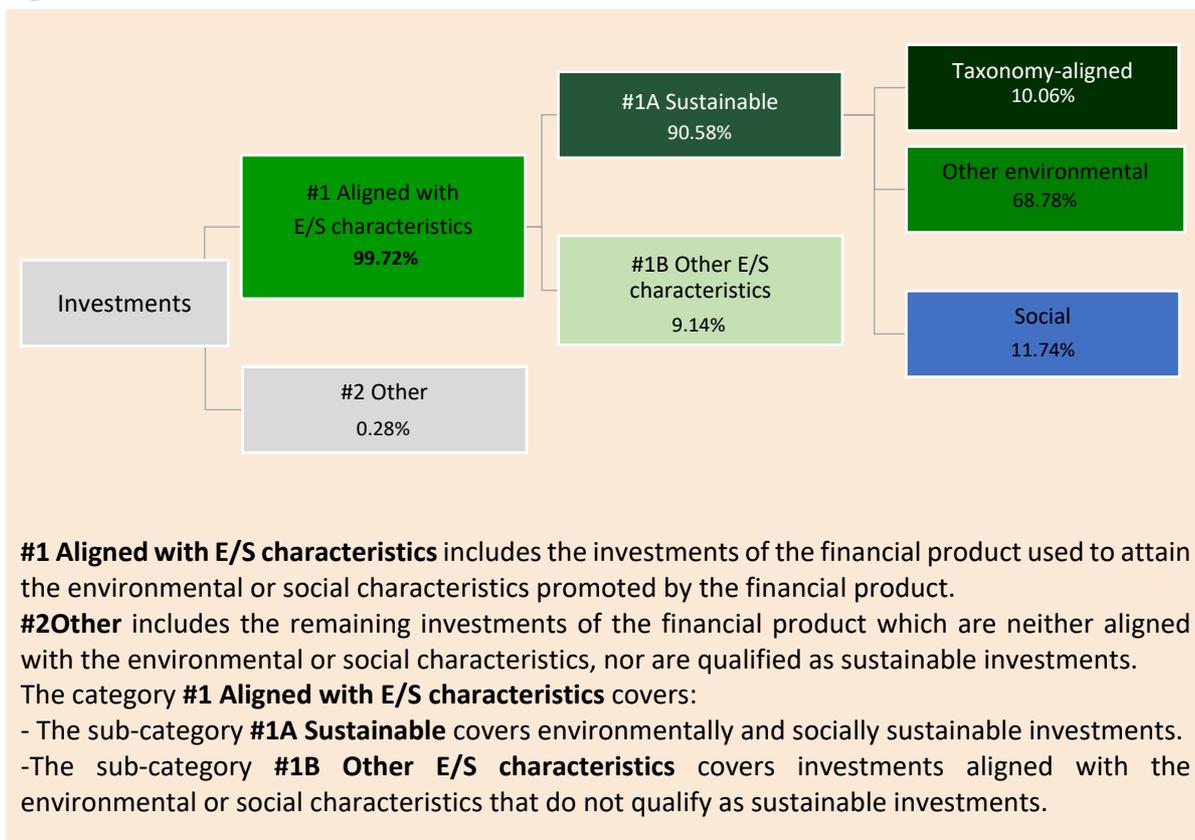
The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: **From 01/10/2023 to 30/09/2024**

		Producers		
HERMES INTERNATIONAL	Consumer Discretionary	Consumer Durables & Apparel	France	1.71%
NORDEA BANK ABP	Financials	Banks	Finland	1.71%



## What was the proportion of sustainability-related investments?

### What was the asset allocation?



**Asset allocation** describes the share of investments in specific assets.

### In which economic sectors were the investments made ?

<i>Sector</i>	<i>Sub-Sector</i>	<i>% Assets</i>
<i>Industrials</i>	<i>Capital goods</i>	<i>17.48%</i>
<i>Financials</i>	<i>Insurance</i>	<i>8.55%</i>
<i>Information Technology</i>	<i>Semiconductors &amp; Semiconductor Equipment</i>	<i>8.19%</i>

<i>Consumer Discretionary</i>	<i>Consumer Durables &amp; Apparel</i>	7.55%
<i>Financials</i>	<i>Banks</i>	6.72%
<i>Information Technology</i>	<i>Software &amp; Services</i>	6.47%
<i>Health Care</i>	<i>Pharmaceuticals Biotech &amp; Life Sciences</i>	5.75%
<i>Utilities</i>	<i>Electric Utilities</i>	5.39%
<i>Financials</i>	<i>Financial Services</i>	4.10%
<i>Consumer Discretionary</i>	<i>Consumer Discretionary Distribution &amp; Retail</i>	3.51%
<i>Consumer Staples</i>	<i>Household &amp; Personal Products</i>	3.08%
<i>Materials</i>	<i>Chemicals</i>	2.93%
<i>Consumer Staples</i>	<i>Food, Beverage &amp; Tobacco</i>	2.77%
<i>Real Estate</i>	<i>REITs</i>	2.51%
<i>Health Care</i>	<i>Health Care Equipment &amp; Services</i>	2.23%
<i>Communication Services</i>	<i>Media &amp; Entertainment</i>	1.76%
<i>Utilities</i>	<i>Independent Power &amp; Renewable Electricity Producers</i>	1.72%
<i>Communication Services</i>	<i>Telecommunication</i>	1.65%
<i>Industrials</i>	<i>Transportation</i>	1.49%
<i>Consumer Discretionary</i>	<i>Consumer Services</i>	1.22%

<i>Consumer Discretionary</i>	<i>Automobiles &amp; Components</i>	<i>1.22%</i>
<i>Consumer Staples</i>	<i>Consumer Staples Distribution &amp; Retail</i>	<i>1.14%</i>
<i>Real Estate</i>	<i>Real Estate Management &amp; Development</i>	<i>1.07%</i>
<i>Industrials</i>	<i>Commercial &amp; Professional Services</i>	<i>0.68%</i>
<i>Information Technology</i>	<i>Technology Hardware &amp; Equipment</i>	<i>0.54%</i>
<i>Others</i>	<i>Others</i>	<i>0.00%</i>
<i>Forex</i>	<i>Forex</i>	<i>-0.00%</i>
<i>Cash</i>	<i>Cash</i>	<i>0.28%</i>

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels



### **To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?**

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 10.06% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change mitigation objectives of the EU Taxonomy.

The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data.

The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

● **Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy<sup>1</sup> ?**

- Yes:
- In fossil gas       In nuclear energy
- No

Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

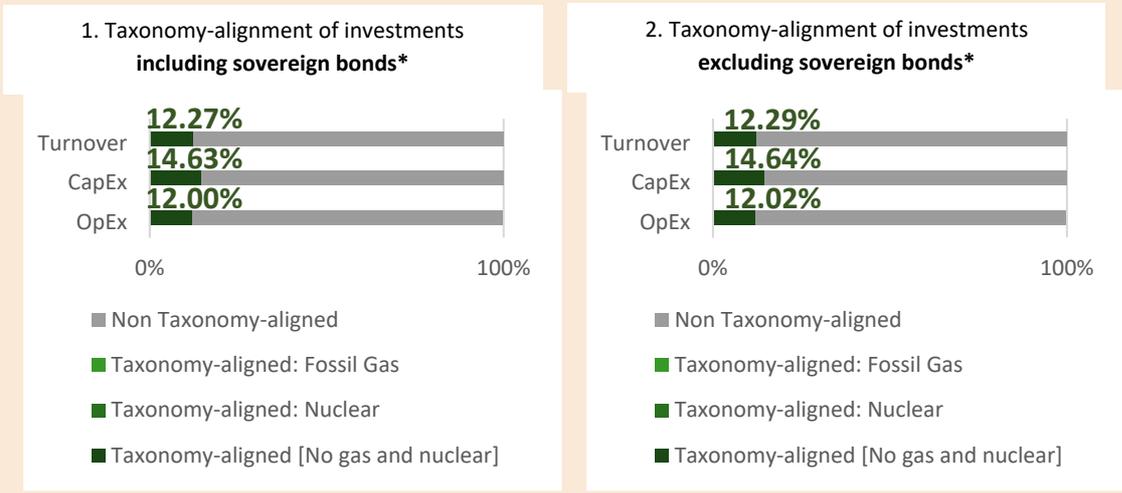
<sup>1</sup>Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

corresponding to the best performance.

**Taxonomy-aligned activities** are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies
- **capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

*The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*



\* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

● **What was the share of investments in transitional and enabling activities ?**

As of 30/09/2024, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.08% and the share of investment in enabling activities was 7.97%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?**

At the end of the previous period: the percentage of investments with Taxonomy alignment was 8.92%.

 are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

 **What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?**

The share of sustainable investments with environmental objective not aligned to taxonomy was **68.78%** at the end of the period. This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.

 **What was the share of socially sustainable investments ?**

The share of socially sustainable investments at the end of the period was 11.74%.



## What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards ?

“#2 Other” includes cash and other instruments held for the purpose of liquidity and portfolio risk management. For unrated bonds and shares, minimum environmental and social safeguards are in place via controversy screening against the UN Global Compact Principles.



## What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. Binding elements in the Index methodology ensure environmental and/or social characteristics are met at each rebalancing date. The Product strategy is also relying on systematic exclusions policies (normative and sectorial) as further described in Amundi Responsible Investment policy .



## How did this financial product perform compared to the reference benchmark ?

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error.

### ● **How does the reference benchmark differ from a broad market index ?**

MSCI EMU Climate Paris Aligned Filtered Index tracks an equity index based on the MSCI EMU index representative of the large and mid-cap stocks across developed market countries in the European Economic and Monetary Union (the Parent Index). The Index is designed to support investors seeking to reduce their exposure to transition and physical climate risks and who wish to pursue opportunities arising from the transition to a lower-carbon economy, while aligning with the Paris Agreement requirements. The Index incorporate the Task Force on Climate-Related Financial Disclosures (TCFD) recommendations and are designed to exceed the minimum standards of the European Union Paris Aligned Benchmark.

### ● **How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?**

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index.

### ● **How did this financial product perform compared with the reference benchmark ?**

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index.

### ● **How did this financial product perform compared with the broad market index ?**

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. A comparison of the Index replicated by the Sub Fund vs its Parent index has already been detailed on section How did the sustainability indicators perform ?

**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI EUR CORPORATE BOND 1-5Y ESG

Legal entity identifier: 222100VHBKJHMDJL8J52

## Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

Yes

No

It made **sustainable investments with an environmental objective:**

in economic activities that qualify as environmentally sustainable under the EU Taxonomy

in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

It made a **sustainable investments with a social objective:** \_\_\_\_\_

It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of **68.07%** of sustainable investments

with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy

with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

with a social objective

It promoted E/S characteristics, but **did not make any sustainable investments**

To what extent were the environmental and/or social characteristics promoted by this financial product met?

The environmental and/or social characteristics promoted by this financial product are met through the tracking of the Bloomberg MSCI Euro Corporate 1-5 Year ESG Sustainability SRI Bond Index. The investment objective of the Product is to track an Index, which is based on a Parent Index. At each of the Index rebalancing date, at least 20% of the Parent Index constituents were removed based on sustainability criteria, among others, an environmental, social and governance ("ESG") rating.

● **How did the sustainability indicators perform?**

The MSCI ESG Rating is used to measure the attainment of each of the environmental and or social characteristic promoted by this financial product. MSCI ESG Rating methodology uses a rules-based methodology designed to measure a company's resilience to long-term, industry material ESG risks. It is based on extra-financial ESG key issues that focus on the intersection

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



**Sustainability indicators** measure how the environmental or social characteristics promoted by the financial product are attained.

between a company's core business and the industry-specific issues that may create significant risks and opportunities for the company. The ESG key issues are weighted according to impact and time horizon of the risk or opportunity. The ESG key issues include for instance, but are not limited to, water stress, carbon emissions, labor management or business ethics.

The sustainability indicator used is the MSCI ESG score of the ESG reference benchmark that is measured against the MSCI ESG score of the Parent index.

At the end of the period:

- the MSCI ESG score of the Bloomberg MSCI Euro Corporate 1-5 Year ESG Sustainability SRI Bond Index is 7.635

- the MSCI ESG score of the Bloomberg Euro Aggregate Corporate Index (the "Parent Index") is 7.26

● **... and compared to previous periods?**

The previous period MSCI ESG score of the index was 7.764

● **What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?**

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at [www.amundi.lu](http://www.amundi.lu)

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

● **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

– ***How were the indicators for adverse impacts on sustainability factors taken into account?***

The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.

The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:

- Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
- Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
- Be cleared of any controversy in relation to work conditions and human rights.
- Be cleared of any controversy in relation to biodiversity and pollution

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

– ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

*The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.*

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

*Any other sustainable investments must also not significantly harm any environmental or social objectives.*



## How did this financial product consider principal adverse impacts on sustainability factors?

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product's strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- **Exclusion** : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- **Engagement** : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- **Vote** : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- **Controversies monitoring** : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.



## What were the top investments of this financial product?

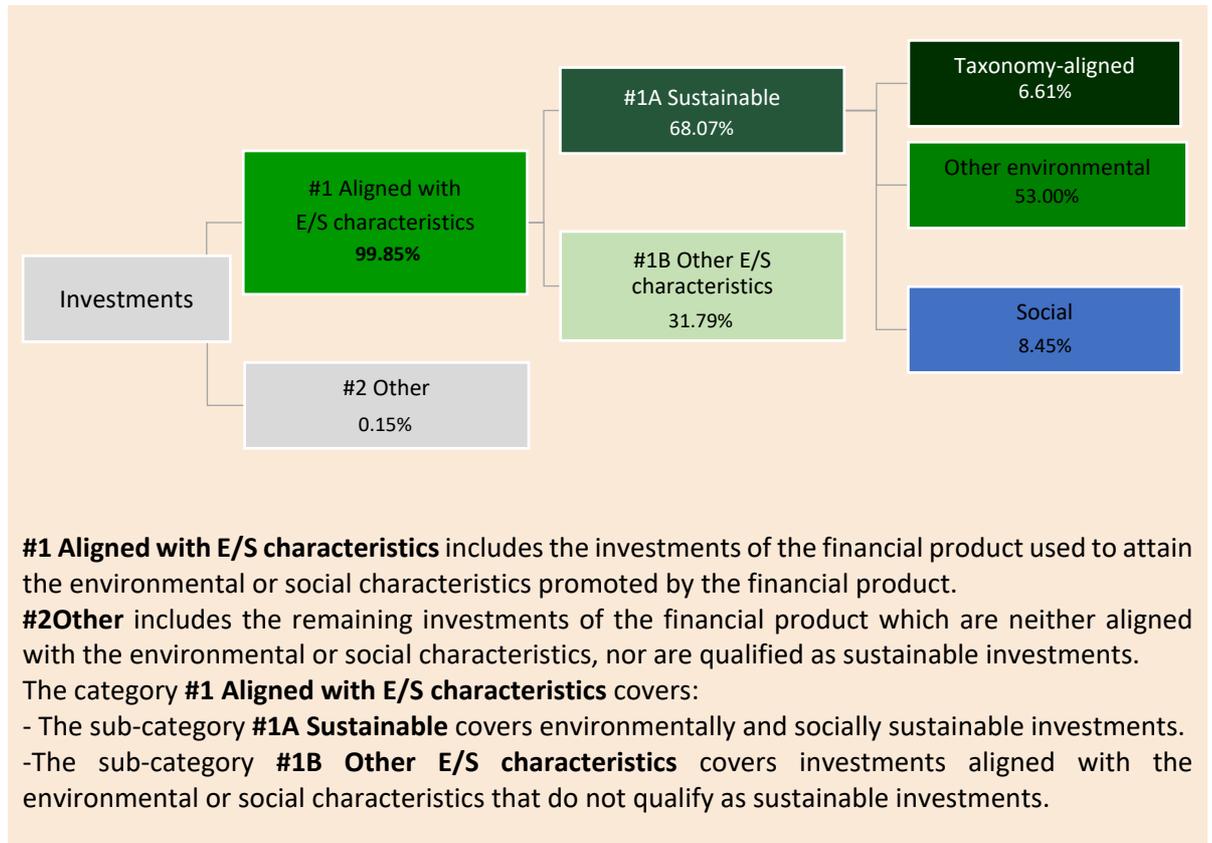
The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: **From 01/10/2023 to 30/09/2024**

Largest Investments	Sector	Sub-Sector	Country	% Assets
UBS VAR 03/29	Corporates	Banking	Switzerland	0.31%
AXASA VAR 05/49 EMTN	Corporates	Insurance	France	0.19%
JPM VAR 03/30 EMTN	Corporates	Banking	United States	0.19%
BFCM 3.125% 09/27 EMTN	Corporates	Banking	France	0.18%
MS 1.875% 04/27	Corporates	Banking	United States	0.18%
GS 1.625% 07/26	Corporates	Banking	United States	0.17%
UBS VAR 10/26	Corporates	Banking	Switzerland	0.17%
MS VAR 03/29	Corporates	Banking	United States	0.17%
BNP VAR 01/27 EMTN	Corporates	Banking	France	0.17%
SANFP 1.75% 9/26	Corporates	Consumer Staples	France	0.17%
BNFP 1.208% 11/28	Corporates	Consumer Staples	France	0.16%
HSBC VAR 06/27	Corporates	Banking	United Kingdom	0.16%
SANTAN VAR 04/29 EMTN	Corporates	Banking	Spain	0.16%
RABOBK 1.25% 23/03/26	Corporates	Banking	Netherlands	0.16%
AAPL 1.625% 11/26	Corporates	Technology	United States	0.16%



## What was the proportion of sustainability-related investments?

### What was the asset allocation?



**Asset allocation** describes the share of investments in specific assets.

**#1 Aligned with E/S characteristics** includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

**#2 Other** includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

### In which economic sectors were the investments made ?

Sector	Sub-Sector	% Assets
Corporates	Banking	46.78%
Corporates	Consumer Staples	9.94%
Corporates	Consumer Discretionary	7.91%
Corporates	Communications	5.84%
Corporates	Capital Goods	4.81%

<i>Corporates</i>	<i>Technology</i>	<i>4.20%</i>
<i>Corporates</i>	<i>Insurance</i>	<i>3.57%</i>
<i>Corporates</i>	<i>Other Financials</i>	<i>3.43%</i>
<i>Corporates</i>	<i>Transportation</i>	<i>3.25%</i>
<i>Corporates</i>	<i>Basic Industry</i>	<i>2.84%</i>
<i>Corporates</i>	<i>Real Estate (REIT)</i>	<i>2.34%</i>
<i>Corporates</i>	<i>Electric</i>	<i>2.06%</i>
<i>Corporates</i>	<i>Natural Gas</i>	<i>1.00%</i>
<i>Corporates</i>	<i>BROKERAGE</i>	<i>0.86%</i>
<i>Corporates</i>	<i>Other Utilities</i>	<i>0.63%</i>
<i>Corporates</i>	<i>Other Industrials</i>	<i>0.27%</i>
<i>Corporates</i>	<i>Finance Companies</i>	<i>0.16%</i>
<i>Corporates</i>	<i>Energy</i>	<i>0.08%</i>
<i>Cash</i>	<i>Cash</i>	<i>0.03%</i>

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules



### **To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?**

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 6.61% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change mitigation objectives of the EU Taxonomy.

The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data.

The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

**Taxonomy-aligned activities** are expressed as a share of:

- turnover** reflecting the share of revenue from green activities of investee companies
- capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- operational expenditure (OpEx)** reflecting green operational activities of investee companies.

● **Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy<sup>1</sup> ?**

Yes:

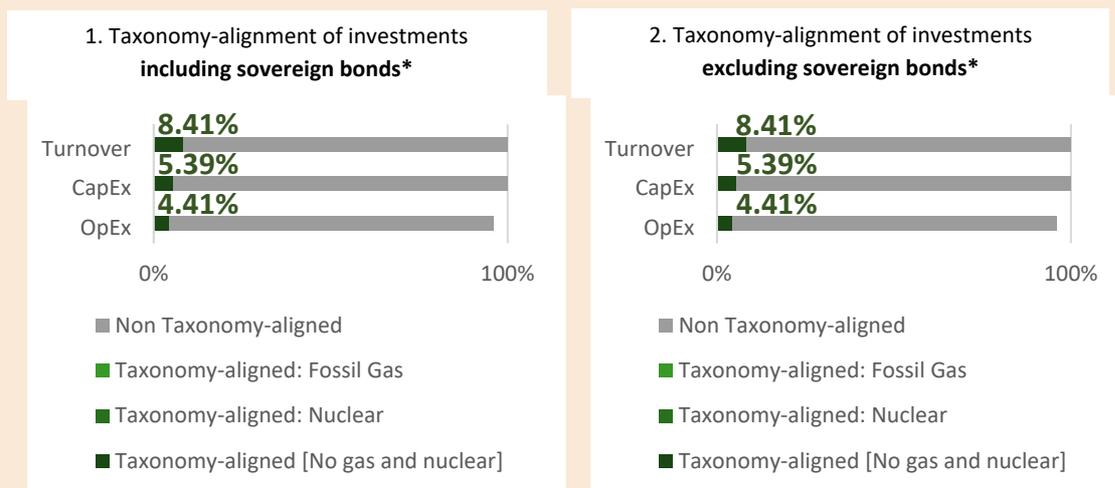
In fossil gas       In nuclear energy

No

Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

<sup>1</sup>Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

**The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.**



\* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

● **What was the share of investments in transitional and enabling activities ?**

As of 30/09/2024, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.19% and the share of investment in enabling activities was 1.79%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?**

At the end of the previous period, the percentage of investments with Taxonomy alignment was 6.53%

 are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



### What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

The share of sustainable investments with environmental objective not aligned to taxonomy was **53.00%** at the end of the period.

This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.



### What was the share of socially sustainable investments ?

The share of socially sustainable investments at the end of the period was 8.45%.



### What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards ?

“#2 Other” includes cash and other instruments held for the purpose of liquidity and portfolio risk management. For unrated bonds and shares, minimum environmental and social safeguards are in place via controversy screening against the UN Global Compact Principles.



### What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. Binding elements in the Index methodology ensure environmental and/or social characteristics are met at each rebalancing date. The Product strategy is also relying on systematic exclusions policies (normative and sectorial) as further described in Amundi Responsible Investment policy .



### How did this financial product perform compared to the reference benchmark ?

**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error.

- **How does the reference benchmark differ from a broad market index ?**

Bloomberg MSCI Euro Corporate 1-5 Year ESG Sustainability SRI Bond Index is a fixed-rate, investment-grade corporate bond index that follows the rule of the Bloomberg Euro Aggregate Corporate Index (the Parent Index) and applies additional ESG criteria for security eligibility. The applicable universe includes the securities composing the Parent Index (i.e. corporate fixed-rate investment grade Euro denominated bonds with a remaining maturity higher than 1 year and up to, but not including, 5 years and a minimum per amount outstanding of EUR 300 million).

- **How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?**

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index.

- **How did this financial product perform compared with the reference benchmark ?**

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index.

- ***How did this financial product perform compared with the broad market index ?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. A comparison of the Index replicated by the Sub Fund vs its Parent index has already been detailed on section How did the sustainability indicators perform ?

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI EURO HIGH YIELD BOND ESG

Legal entity identifier: 549300WFFU01S3XDX018

## Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?



Yes



X

No



It made **sustainable investments with an environmental objective:**



in economic activities that qualify as environmentally sustainable under the EU Taxonomy



in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy



It made a **sustainable investments with a social objective:** \_\_\_\_\_



It promoted **Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of **65.78%** of sustainable investments



with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy



with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy



with a social objective



It promoted E/S characteristics, but **did not make any sustainable investments**



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The environmental and/or social characteristics promoted by this financial product are met through the tracking of the iBoxx MSCI ESG EUR High Yield Corporates TCA Index. The investment objective of the Product is to track an Index, which is based on a Parent Index. At each of the Index rebalancing date, at least 20% of the Parent Index constituents were removed based on sustainability criteria, among others, an environmental, social and governance ("ESG") rating.

● **How did the sustainability indicators perform?**

The MSCI ESG Rating is used to measure the attainment of each of the environmental and or social characteristic promoted by this financial product. MSCI ESG Rating methodology uses a rules-based methodology designed to measure a company's resilience to long-term, industry material ESG risks. It is based on extra-financial ESG key issues that focus on the intersection

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**Sustainability indicators** measure how the environmental or social characteristics promoted by the financial product are attained.

between a company's core business and the industry-specific issues that may create significant risks and opportunities for the company. The ESG key issues are weighted according to impact and time horizon of the risk or opportunity. The ESG key issues include for instance, but are not limited to, water stress, carbon emissions, labor management or business ethics.

The sustainability indicator used is the MSCI ESG score of the ESG reference benchmark that is measured against the MSCI ESG score of the Parent index.

At the end of the period:

- the MSCI ESG score of the iBoxx MSCI ESG EUR High Yield Corporates TCA Index is 6.895
- the MSCI ESG score of the iBoxx EUR High Yield TCA Index (the "Parent Index") is 6.55

- **... and compared to previous periods?**

The previous period MSCI ESG score of the index was 6.958

- **What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?**

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at [www.amundi.lu](http://www.amundi.lu)

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

- **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account,

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in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

– ***How were the indicators for adverse impacts on sustainability factors taken into account?***

The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.

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**How did this financial product consider principal adverse impacts on sustainability factors?**

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product's strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- **Exclusion** : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
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- **Vote** : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- **Controversies monitoring** : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.



### What were the top investments of this financial product?

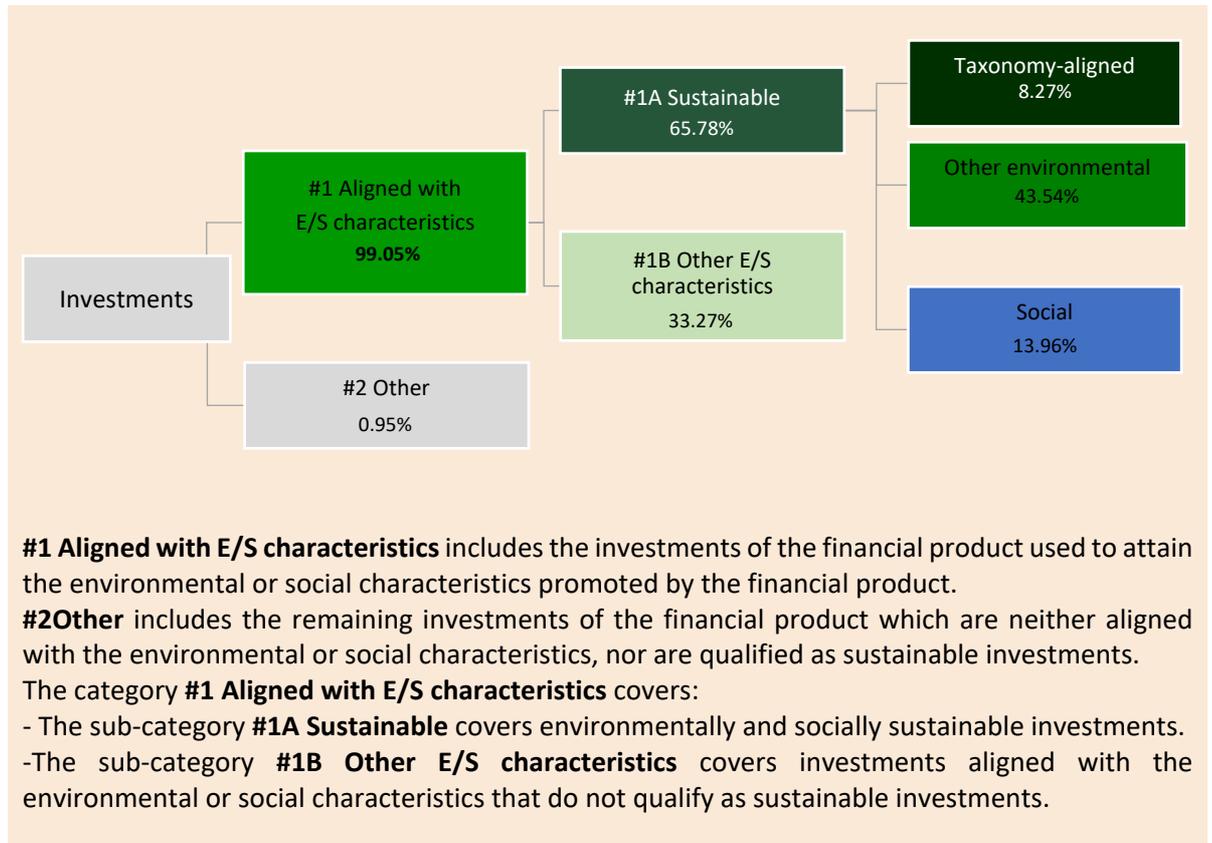
The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: **From 01/10/2023 to 30/09/2024**

Largest Investments	Sector	Sub-Sector	Country	% Assets
UCGIM VAR 01/32	Corporates	Banking	Italy	0.84%
OGN 2.875% 04/28 REGS	Corporates	Consumer Staples	United States	0.81%
ISPIM VAR 02/34 EMTN	Corporates	Banking	Italy	0.77%
UCGIM VAR 04/34 EMTN	Corporates	Banking	Italy	0.73%
SOFTBK 5% 04/28	Corporates	Communications	Japan	0.73%
ISPIM 3.928% 9/26	Corporates	Banking	Italy	0.71%
EDPPL VAR 04/83 EMTN	Corporates	Electric	Portugal	0.70%
VOD VAR 08/80	Corporates	Communications	United Kingdom	0.68%
NEXIIM 2.125% 04/29	Corporates	Technology	Italy	0.67%
INWIM 1.875% 07/26 GMTN	Corporates	Communications	Italy	0.65%
EOFP 2.75% 02/27	Corporates	Consumer Discretionary	France	0.65%
ATLIM 1.875% 07/27	Corporates	Transportation	Italy	0.64%
ATLIM 1.875% 02/28	Corporates	Transportation	Italy	0.63%
VOD VAR 08/80	Corporates	Communications	United Kingdom	0.62%
RENAUL 2.375% 05/26 EMTN	Corporates	Consumer Discretionary	France	0.62%



## What was the proportion of sustainability-related investments?

### What was the asset allocation?



**Asset allocation** describes the share of investments in specific assets.

### In which economic sectors were the investments made ?

Sector	Sub-Sector	% Assets
Corporates	Banking	20.92%
Corporates	Consumer Discretionary	18.75%
Corporates	Communications	16.83%
Corporates	Consumer Staples	9.90%
Corporates	Capital Goods	7.71%

<i>Corporates</i>	<i>Electric</i>	5.62%
<i>Corporates</i>	<i>Transportation</i>	5.51%
<i>Corporates</i>	<i>Other Financials</i>	3.86%
<i>Corporates</i>	<i>Basic Industry</i>	2.87%
<i>Corporates</i>	<i>Technology</i>	1.95%
<i>Corporates</i>	<i>Other Industrials</i>	1.71%
<i>Corporates</i>	<i>Energy</i>	1.33%
<i>Corporates</i>	<i>Insurance</i>	1.23%
<i>Corporates</i>	<i>Finance Companies</i>	0.73%
<i>Corporates</i>	<i>Real Estate (REIT)</i>	0.73%
<i>Corporates</i>	<i>Natural Gas</i>	0.39%
<i>Treasuries</i>	<i>Treasuries</i>	0.00%
<i>Cash</i>	<i>Cash</i>	-0.05%

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules

**Enabling activities** directly enable other activities to make a substantial



### **To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?**

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 8.27% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change mitigation objectives of the EU Taxonomy.

The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data.

The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

- **Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy<sup>1</sup> ?**

contribution to an environmental objective.

Yes:

In fossil gas       In nuclear energy

No

**Transitional activities are** activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

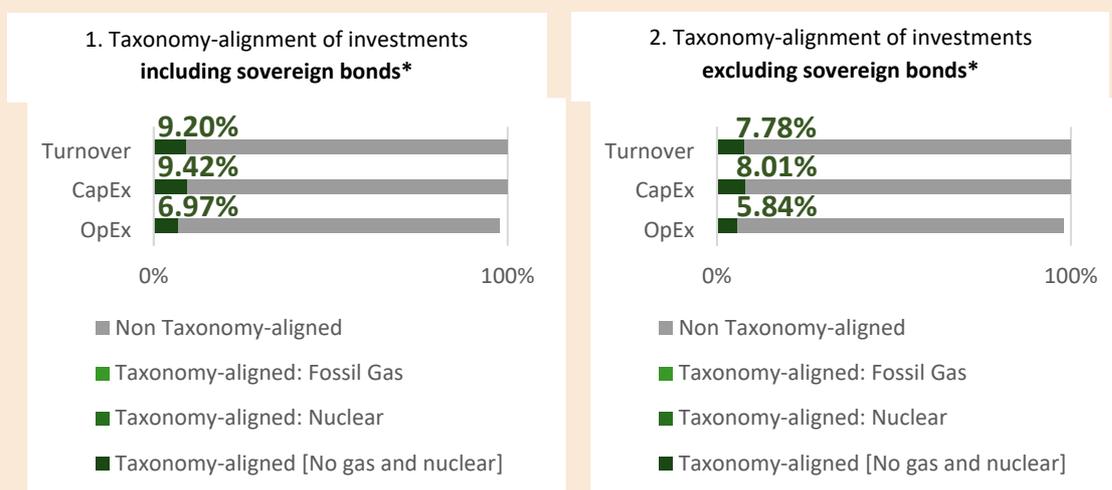
**Taxonomy-aligned activities** are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies
- **capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

<sup>4</sup>Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

**The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.**



\* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

● **What was the share of investments in transitional and enabling activities ?**

As of 30/09/2024, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.04% and the share of investment in enabling activities was 1.95%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?**

At the end of the previous period, the percentage of investments with Taxonomy alignment was 6.84%



**What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?**

sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

The share of sustainable investments with environmental objective not aligned to taxonomy was **43.54%** at the end of the period.

This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.



### **What was the share of socially sustainable investments ?**

The share of socially sustainable investments at the end of the period was 13.96%.



### **What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards ?**

“#2 Other” includes cash and other instruments held for the purpose of liquidity and portfolio risk management. For unrated bonds and shares, minimum environmental and social safeguards are in place via controversy screening against the UN Global Compact Principles.



### **What actions have been taken to meet the environmental and/or social characteristics during the reference period ?**

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. Binding elements in the Index methodology ensure environmental and/or social characteristics are met at each rebalancing date. The Product strategy is also relying on systematic exclusions policies (normative and sectorial) as further described in Amundi Responsible Investment policy .



### **How did this financial product perform compared to the reference benchmark ?**

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error.

- ***How does the reference benchmark differ from a broad market index ?***

iBoxx MSCI ESG EUR High Yield Corporates TCA Index is a bond index representative of euro-denominated BB/B rated bonds issued by corporate issuers that follows the rules of the iBoxx EUR High Yield TCA Index (the Parent Index) and applies ESG criteria for security eligibility.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index.

- ***How did this financial product perform compared with the reference benchmark ?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index.

- ***How did this financial product perform compared with the broad market index ?***

**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. A comparison of the Index replicated by the Sub Fund vs its Parent index has already been detailed on section How did the sustainability indicators perform ?

**Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852**

**Product name:** AMUNDI EUR SHORT TERM HIGH YIELD CORPORATE BOND ESG

**Legal entity identifier:** 2138001B51SCUCTAZU58

## Environmental and/or social characteristics

**Did this financial product have a sustainable investment objective?**



**Yes**



**No**



It made **sustainable investments with an environmental objective:** \_\_\_\_\_



in economic activities that qualify as environmentally sustainable under the EU Taxonomy



in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy



It made a **sustainable investments with a social objective:** \_\_\_\_\_



It promoted **Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of **69.48%** of sustainable investments



with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy



with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy



with a social objective



It promoted E/S characteristics, but **did not make any sustainable investments**

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



**To what extent were the environmental and/or social characteristics promoted by this financial product met?**

The Sub-Fund promoted environmental and/or social characteristics through among others, replicating an Index (iBoxx MSCI ESG EUR High Yield Corporates 1-3 TCA Index) integrating an environmental, social and governance ("ESG") rating.

The investment objective of the Product is to track an Index, which is based on a Parent Index. At each of the Index rebalancing date, at least 20% of the Parent Index constituents were removed based on sustainability criteria, among others, an environmental, social and governance ("ESG") rating.

● **How did the sustainability indicators perform?**

The MSCI ESG Rating is used to measure the attainment of each of the environmental and or social characteristic promoted by this financial product. MSCI ESG Rating methodology uses a rules-based methodology designed to measure a company's resilience to long-term, industry

**Sustainability indicators** measure how the environmental or social characteristics promoted by the

financial product are attained.

material ESG risks. It is based on extra-financial ESG key issues that focus on the intersection between a company's core business and the industry-specific issues that may create significant risks and opportunities for the company. The ESG key issues are weighted according to impact and time horizon of the risk or opportunity. The ESG key issues include for instance, but are not limited to, water stress, carbon emissions, labor management or business ethics.

The sustainability indicator used is the MSCI ESG score of the ESG reference benchmark that is measured against the MSCI ESG score of the Parent index.

At the end of the period:

- the MSCI ESG score of the iBoxx MSCI ESG EUR High Yield Corporates 1-3 TCA Index is 6.928
- the MSCI ESG score of the iBoxx EUR High Yield Corporates 1-3 TCA index (the "Parent Index") is 6.55

- **... and compared to previous periods?**

This is the first SFDR periodic report produced for this sub-fund.

- **What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?**

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at [www.amundi.lu](http://www.amundi.lu)

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g. tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

- **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g. GHG intensity of investee companies) via a combination of indicators (e.g. carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

– ***How were the indicators for adverse impacts on sustainability factors taken into account?***

The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.

The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:

- Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
- Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
- Be cleared of any controversy in relation to work conditions and human rights.
- Be cleared of any controversy in relation to biodiversity and pollution

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

– ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

*The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.*

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

*Any other sustainable investments must also not significantly harm any environmental or social objectives.*



**How did this financial product consider principal adverse impacts on sustainability factors?**

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product's strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- **Exclusion** : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- **Engagement** : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- **Vote** : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- **Controversies monitoring** : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.



### What were the top investments of this financial product?

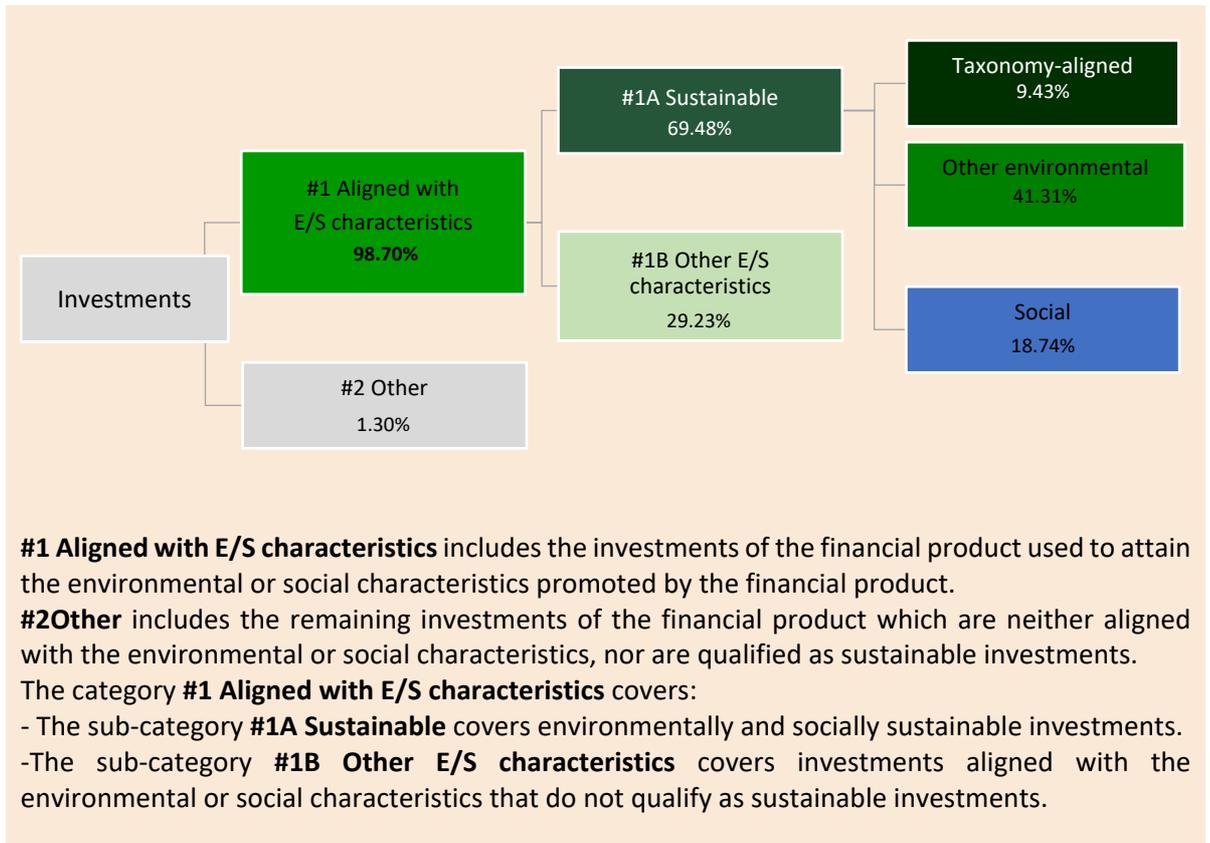
The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: **From 01/10/2023 to 30/09/2024**

Largest Investments	Sector	Sub-Sector	Country	% Assets
UCGIM VAR 01/32	Corporates	Banking	Italy	2.51%
ISPIM 3.928% 9/26	Corporates	Banking	Italy	2.04%
INWIM 1.875% 07/26 GMTN	Corporates	Communications	Italy	1.86%
ATLIM 1.875% 07/27	Corporates	Transportation	Italy	1.84%
VOD VAR 08/80	Corporates	Communications	United Kingdom	1.82%
GETFP 3.5% 10/25	Corporates	Transportation	France	1.72%
NEXIIM 1.625% 04/26	Corporates	Technology	Italy	1.67%
MBKPW VAR 09/27 EMTN	Corporates	Banking	Poland	1.63%
FRFP 5.375% 05/27 EMTN	Corporates	Consumer Discretionary	France	1.48%
EDPPL VAR 08/81	Corporates	Electric	Portugal	1.46%
WAG 2.125% 11/26	Corporates	Consumer Discretionary	United States	1.43%
TITIM 3% 09/25	Corporates	Communications	Italy	1.39%
EDPPL VAR 03/82 NC5.	Corporates	Electric	Portugal	1.34%
NGGLN VAR 09/82	Corporates	Electric	United Kingdom	1.34%
AVTR 2.625% 11/25 REGS	Corporates	Consumer Staples	United States	1.31%



## What was the proportion of sustainability-related investments?

### What was the asset allocation?



**Asset allocation** describes the share of investments in specific assets.

### In which economic sectors were the investments made ?

Sector	Sub-Sector	% Assets
Corporates	Banking	30.71%
Corporates	Consumer Discretionary	17.95%
Corporates	Communications	11.11%
Corporates	Consumer Staples	8.72%
Corporates	Capital Goods	7.88%

Corporates	Transportation	6.00%
Corporates	Electric	5.02%
Corporates	Other Financials	4.12%
Corporates	Basic Industry	1.88%
Corporates	Technology	1.67%
Corporates	Other Industrials	1.57%
Corporates	Real Estate (REIT)	1.45%
Corporates	Energy	1.24%
Corporates	Finance Companies	0.55%
Cash	Cash	0.12%

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities** are activities for which low-carbon alternatives are not



### To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 9.43% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change mitigation objectives of the EU Taxonomy.

The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data.

The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

● **Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy<sup>1</sup> ?**

Yes:

In fossil gas

In nuclear energy

No

Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

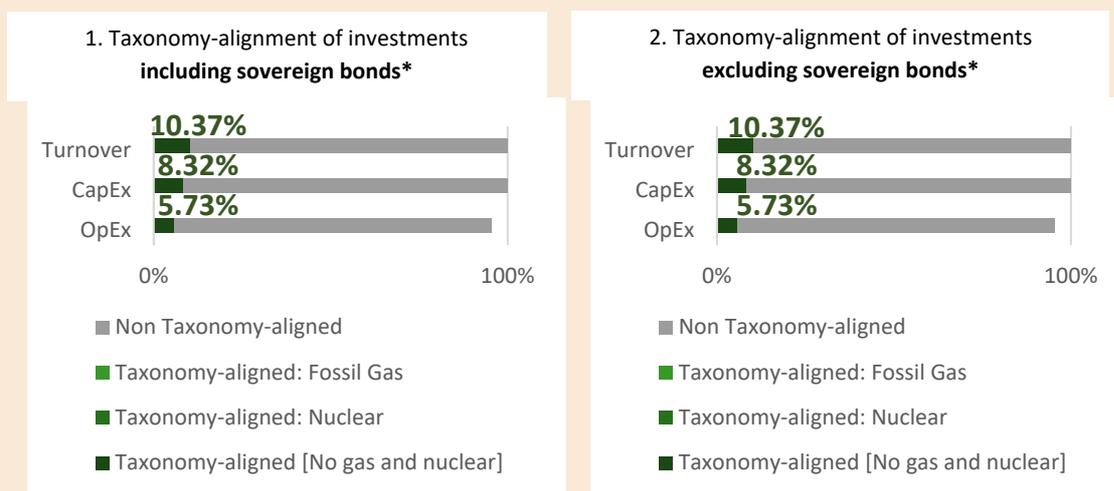
yet available and among others have greenhouse gas emission levels corresponding to the best performance.

**Taxonomy-aligned activities** are expressed as a share of:

- turnover** reflecting the share of revenue from green activities of investee companies
- capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

<sup>4</sup>Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

**The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.**



\* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

● **What was the share of investments in transitional and enabling activities ?**

As of 30/09/2024, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.06% and the share of investment in enabling activities was 2.49%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?**

This is the first SFDR periodic report produced for this sub-fund.

 are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

 **What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?**

The share of sustainable investments with environmental objective not aligned to taxonomy was **41.31%** at the end of the period.

This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.

 **What was the share of socially sustainable investments ?**

The share of socially sustainable investments at the end of the period was 18.74%.



## What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards ?

“#2 Other” includes cash and other instruments held for the purpose of liquidity and portfolio risk management. For unrated bonds and shares, minimum environmental and social safeguards are in place via controversy screening against the UN Global Compact Principles.



## What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. Binding elements in the Index methodology ensure environmental and/or social characteristics are met at each rebalancing date. The Product strategy is also relying on systematic exclusions policies (normative and sectorial) as further described in Amundi Responsible Investment policy .



## How did this financial product perform compared to the reference benchmark ?

**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error.

- ***How does the reference benchmark differ from a broad market index ?***

iBoxx MSCI ESG EUR High Yield Corporates 1-3 TCA Index is a bond index representative of euro-denominated BB/B rated bonds issued by corporate issuers that follows the rules of the iBoxx EUR High Yield Corporates 1-3 TCA index (the "Parent Index") and applies ESG criteria for security eligibility.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index.

- ***How did this financial product perform compared with the reference benchmark ?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index.

- ***How did this financial product perform compared with the broad market index ?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. A comparison of the Index replicated by the Sub Fund vs its Parent index has already been detailed on section How did the sustainability indicators perform ?

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

**Product name:** AMUNDI EUR FLOATING RATE CORPORATE BOND ESG

**Legal entity identifier:** 5493006D311M3Q4K364

## Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?



Yes



No

X



It made **sustainable investments with an environmental objective:**

\_\_\_\_\_



in economic activities that qualify as environmentally sustainable under the EU Taxonomy



in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy



It made a **sustainable investments with a social objective:** \_\_\_\_\_



It promoted **Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of **60.07%** of sustainable investments



with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy



with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy



with a social objective



It promoted E/S characteristics, but **did not make any sustainable investments**

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



**To what extent were the environmental and/or social characteristics promoted by this financial product met?**

The environmental and/or social characteristics promoted by this financial product are met through the tracking of the iBoxx MSCI ESG EUR FRN Investment Grade Corporates TCA Index. The investment objective of the Product is to track an Index, which is based on a Parent Index. At each of the Index rebalancing date, at least 20% of the Parent Index constituents were removed based on sustainability criteria, among others, an environmental, social and governance ("ESG") rating.

● **How did the sustainability indicators perform?**

The MSCI ESG Rating is used to measure the attainment of each of the environmental and or social characteristic promoted by this financial product. MSCI ESG Rating methodology uses a rules-based methodology designed to measure a company's resilience to long-term, industry material ESG risks. It is based on extra-financial ESG key issues that focus on the intersection

**Sustainability indicators** measure how the environmental or social characteristics promoted by the financial product are attained.

between a company's core business and the industry-specific issues that may create significant risks and opportunities for the company. The ESG key issues are weighted according to impact and time horizon of the risk or opportunity. The ESG key issues include for instance, but are not limited to, water stress, carbon emissions, labor management or business ethics.

The sustainability indicator used is the MSCI ESG score of the ESG reference benchmark that is measured against the MSCI ESG score of the Parent index.

At the end of the period:

- the MSCI ESG score of the iBoxx MSCI ESG EUR FRN Investment Grade Corporates TCA is 7.809
- the MSCI ESG score of the iBoxx EUR FRN Investment Grade Corporates is 7.382

- **... and compared to previous periods?**

The previous period MSCI ESG score of the index was 8.034

- **What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?**

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at [www.amundi.lu](http://www.amundi.lu)

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

- **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account,

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

– ***How were the indicators for adverse impacts on sustainability factors taken into account?***

The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.

The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:

- Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
- Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
- Be cleared of any controversy in relation to work conditions and human rights.
- Be cleared of any controversy in relation to biodiversity and pollution

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

– ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

*The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.*

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

*Any other sustainable investments must also not significantly harm any environmental or social objectives.*



**How did this financial product consider principal adverse impacts on sustainability factors?**

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product's strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- **Exclusion** : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- **Engagement** : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- **Vote** : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- **Controversies monitoring** : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.



### What were the top investments of this financial product?

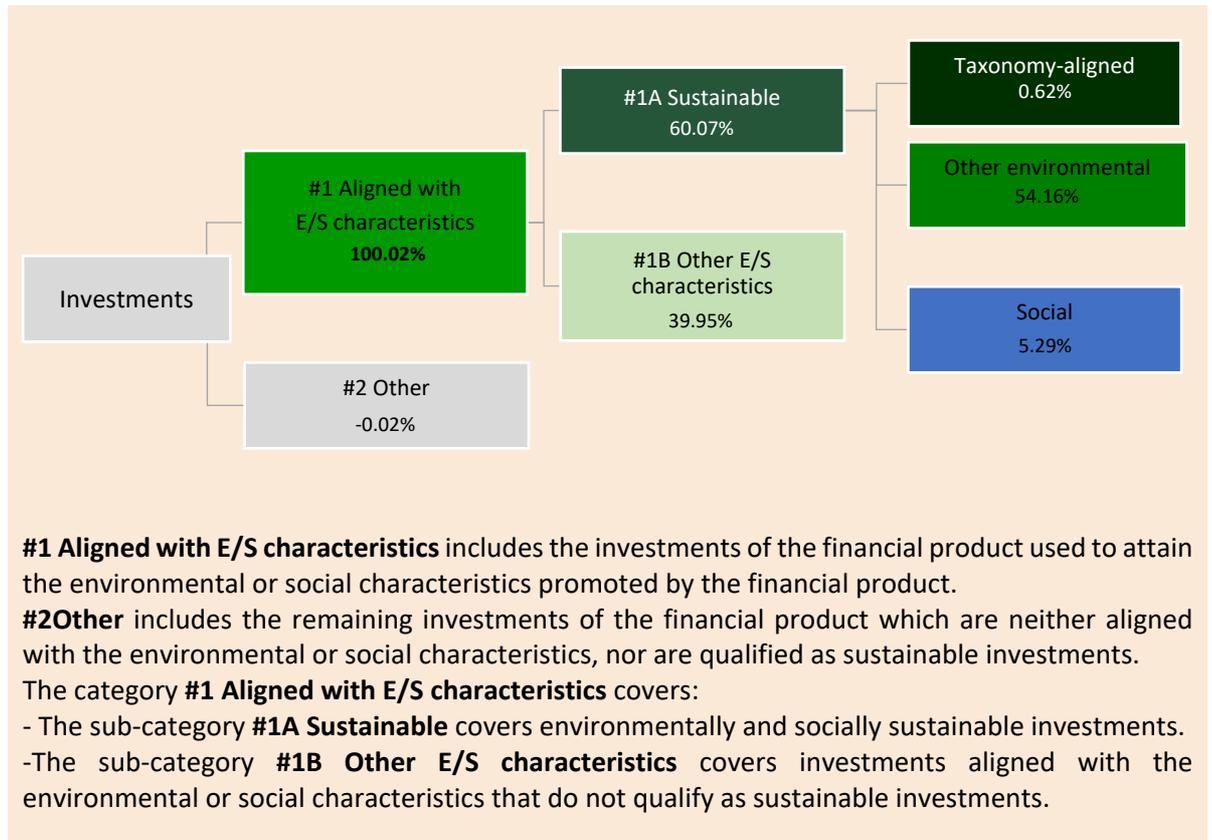
The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: **From 01/10/2023 to 30/09/2024**

<b>Largest Investments</b>	<b>Sector</b>	<b>Sub-Sector</b>	<b>Country</b>	<b>% Assets</b>
ACA FP FRN 03/25 EMTN	Corporates	Banking	France	3.39%
MS FRN 03/27 *	Corporates	Banking	United States	3.06%
RY FRN 01/25 EMTN	Corporates	Banking	Canada	2.94%
ANZ FRN 05/27 EMTN	Corporates	Banking	Australia	2.81%
CCDJ FRN 01/26 GMTN	Corporates	Banking	Canada	2.60%
LBBW FRN 11/26 EMTN	Corporates	Banking	Germany	2.54%
MQGAU FRN 10/25 EMTN	Corporates	Banking	Australia	2.05%
RABOBK FRN 11/26 GMTN	Corporates	Banking	Netherlands	2.02%
BNS FRN 05/25 EMTN	Corporates	Banking	Canada	1.95%
SEB FRN 06/25 GMTN	Corporates	Banking	Sweden	1.92%
KBC FRN 03/26 EMTN	Corporates	Banking	Luxembourg	1.90%
SANTAN FRN 01/25 EMTN	Corporates	Banking	Spain	1.84%
NACN FRN 03/26 EMTN	Corporates	Banking	Canada	1.78%
HSBC FRN 03/25 EMTN	Corporates	Banking	United Kingdom	1.78%
BBVASM FRN 11/25 .	Corporates	Banking	Spain	1.69%



## What was the proportion of sustainability-related investments?

### What was the asset allocation?



**Asset allocation** describes the share of investments in specific assets.

### In which economic sectors were the investments made ?

Sector	Sub-Sector	% Assets
Corporates	Banking	90.17%
Corporates	Consumer Discretionary	3.54%
Corporates	Capital Goods	2.52%
Corporates	Consumer Staples	1.44%
Corporates	Natural Gas	1.30%

<i>Corporates</i>	<i>Insurance</i>	<i>0.64%</i>
<i>Corporates</i>	<i>Other Financials</i>	<i>0.44%</i>
<i>Forex</i>	<i>Forex</i>	<i>0.00%</i>
<i>Cash</i>	<i>Cash</i>	<i>-0.05%</i>



**To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?**

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 0.62% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change mitigation objectives of the EU Taxonomy.

The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data.

The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

● **Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy<sup>1</sup> ?**

Yes:

In fossil gas

In nuclear energy

No

Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

<sup>1</sup>Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules

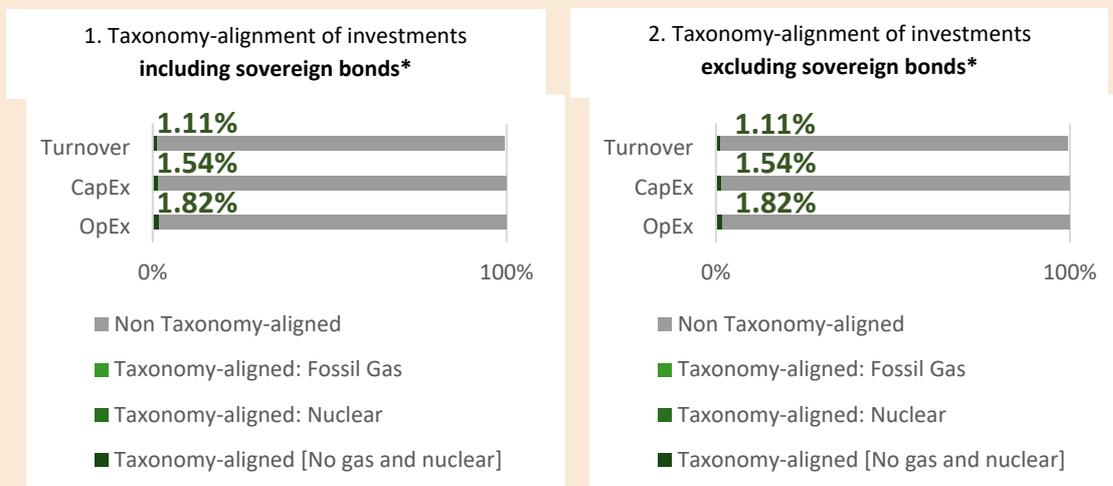
**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

**Taxonomy-aligned activities** are expressed as a share of:

- turnover** reflecting the share of revenue from green activities of investee companies
- capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- operational expenditure (OpEx)** reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



\* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

● **What was the share of investments in transitional and enabling activities ?**

As of 30/09/2024, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.32% and the share of investment in enabling activities was 0.74%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?**

At the end of the previous period, the percentage of investments with Taxonomy alignment was 0.95%

 are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

 **What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?**

The share of sustainable investments with environmental objective not aligned to taxonomy was **54.16%** at the end of the period.

This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.

 **What was the share of socially sustainable investments ?**

The share of socially sustainable investments at the end of the period was 5.29%.

 **What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards ?**

“#2 Other” includes cash and other instruments held for the purpose of liquidity and portfolio risk management. For unrated bonds and shares, minimum environmental and social safeguards are in place via controversy screening against the UN Global Compact Principles.



### **What actions have been taken to meet the environmental and/or social characteristics during the reference period ?**

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. Binding elements in the Index methodology ensure environmental and/or social characteristics are met at each rebalancing date. The Product strategy is also relying on systematic exclusions policies (normative and sectorial) as further described in Amundi Responsible Investment policy .



### **How did this financial product perform compared to the reference benchmark ?**

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error.

- ***How does the reference benchmark differ from a broad market index ?***

iBoxx MSCI ESG EUR FRN Investment Grade Corporates TCA Index is a bond index representative of euro-denominated investment grade floating rate note (FRN) bonds issued by corporate issuers from developed countries that follows the rules of the iBoxx EUR FRN Investment Grade Corporates TCA Index (the Parent Index) and applies ESG criteria for security eligibility.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index.

- ***How did this financial product perform compared with the reference benchmark ?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index.

- ***How did this financial product perform compared with the broad market index ?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. A comparison of the Index replicated by the Sub Fund vs its Parent index has already been detailed on section How did the sustainability indicators perform ?

**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

**Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852**

**Product name:** AMUNDI USD FLOATING RATE CORPORATE BOND ESG

**Legal entity identifier:** 549300W6M26WPJCWRV83

## Environmental and/or social characteristics

**Did this financial product have a sustainable investment objective?**



**Yes**



**X**

**No**



It made **sustainable investments with an environmental objective:**



in economic activities that qualify as environmentally sustainable under the EU Taxonomy



in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy



It made a **sustainable investments with a social objective:** \_\_\_\_\_



It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of **34.01%** of sustainable investments



with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy



with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy



with a social objective



It promoted E/S characteristics, but **did not make any sustainable investments**

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



**To what extent were the environmental and/or social characteristics promoted by this financial product met?**

The environmental and/or social characteristics promoted by this financial product are met through the tracking of the iBoxx MSCI ESG USD FRN Investment Grade Corporates TCA Index. The investment objective of the Product is to track an Index, which is based on a Parent Index. At each of the Index rebalancing date, at least 20% of the Parent Index constituents were removed based on sustainability criteria, among others, an environmental, social and governance (“ESG”) rating.

● **How did the sustainability indicators perform?**

The MSCI ESG Rating is used to measure the attainment of each of the environmental and or social characteristic promoted by this financial product. MSCI ESG Rating methodology uses a rules-based methodology designed to measure a company's resilience to long-term, industry material ESG risks. It is based on extra-financial ESG key issues that focus on the intersection

**Sustainability indicators** measure how the environmental or social characteristics promoted by the financial product are attained.

between a company's core business and the industry-specific issues that may create significant risks and opportunities for the company. The ESG key issues are weighted according to impact and time horizon of the risk or opportunity. The ESG key issues include for instance, but are not limited to, water stress, carbon emissions, labor management or business ethics.

The sustainability indicator used is the MSCI ESG score of the ESG reference benchmark that is measured against the MSCI ESG score of the Parent index.

At the end of the period:

- the MSCI ESG score of the iBoxx MSCI ESG USD FRN Investment Grade Corporates TCA is 7.809
- the MSCI ESG score of the iBoxx USD FRN Broad Investment Grade Corporates TCA Index (the Parent Index) is 6.879

- ***... and compared to previous periods?***

The previous period MSCI ESG score of the index was 7.362

- ***What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?***

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at [www.amundi.lu](http://www.amundi.lu)

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

- ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

– ***How were the indicators for adverse impacts on sustainability factors taken into account?***

The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.

The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:

- Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
- Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
- Be cleared of any controversy in relation to work conditions and human rights.
- Be cleared of any controversy in relation to biodiversity and pollution

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

– ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

*The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.*

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

*Any other sustainable investments must also not significantly harm any environmental or social objectives.*



**How did this financial product consider principal adverse impacts on sustainability factors?**

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product's strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- **Exclusion** : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- **Engagement** : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- **Vote** : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- **Controversies monitoring** : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.



### What were the top investments of this financial product?

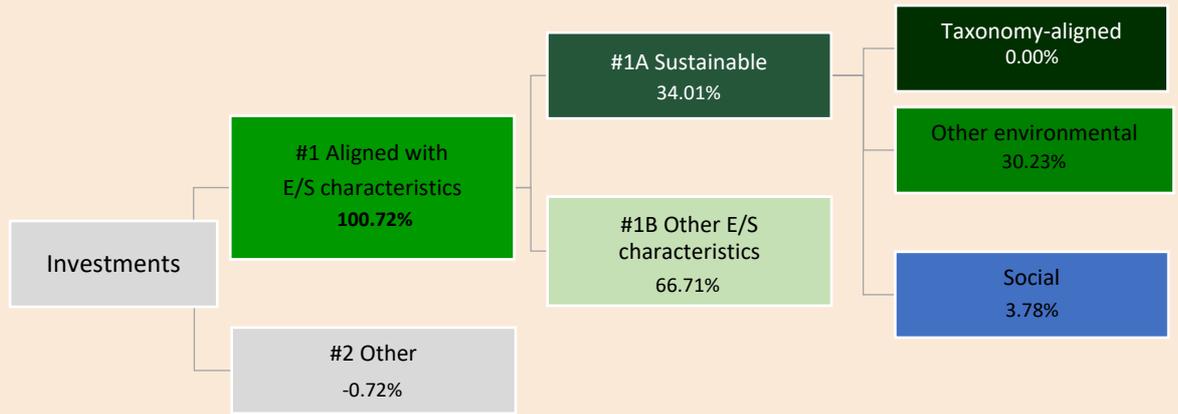
Largest Investments	Sector	Sub-Sector	Country	% Assets
TD FRN 04/27 GMTN	Corporates	Banking	Canada	1.25%
MIZUHO FRN 05/26	Corporates	Banking	Japan	1.13%
SCHW FRN 05/26	Corporates	BROKERAGE	United States	1.07%
TD FRN 07/26 MTN	Corporates	Banking	Canada	1.00%
HSBC FRN 03/27	Corporates	Banking	United States	0.94%
BACR FRN 09/27	Corporates	Banking	United Kingdom	0.93%
BK FRN 07/28	Corporates	Banking	United States	0.92%
CBAAU FRN 07/25 REGS	Corporates	Banking	Australia	0.89%
JPM FRN 04/27	Corporates	Banking	United States	0.86%
WSTP FRN 04/29	Corporates	Banking	Australia	0.84%
NWG FRN 11/28	Corporates	Banking	United Kingdom	0.82%
ROSW FRN 03/25 REGS	Corporates	Consumer Staples	United States	0.81%
AXP FRN 07/27	Corporates	Banking	United States	0.81%
RABOBK FRN 03/27	Corporates	Banking	Netherlands	0.77%
SOCGEN FRN 01/26 REGS	Corporates	Banking	France	0.73%

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: **From 01/10/2023 to 30/09/2024**



### What was the proportion of sustainability-related investments?

## What was the asset allocation?



**Asset allocation** describes the share of investments in specific assets.

**#1 Aligned with E/S characteristics** includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

**#2 Other** includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

## In which economic sectors were the investments made ?

<i>Sector</i>	<i>Sub-Sector</i>	<i>% Assets</i>
<i>Corporates</i>	<i>Banking</i>	<i>76.49%</i>
<i>Corporates</i>	<i>Consumer Discretionary</i>	<i>10.56%</i>
<i>Corporates</i>	<i>Capital Goods</i>	<i>6.06%</i>
<i>Corporates</i>	<i>Consumer Staples</i>	<i>3.08%</i>
<i>Corporates</i>	<i>BROKERAGE</i>	<i>1.96%</i>
<i>Corporates</i>	<i>Real Estate (REIT)</i>	<i>0.92%</i>
<i>Corporates</i>	<i>Insurance</i>	<i>0.70%</i>

Corporates	Communications	0.54%
Corporates	Technology	0.34%
Forex	Forex	0.04%
Cash	Cash	-0.70%



**To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?**

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 0.00% in sustainable investments aligned with the EU Taxonomy.

- **Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy<sup>1</sup> ?**

Yes:

In fossil gas       In nuclear energy

No

Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

<sup>1</sup>Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

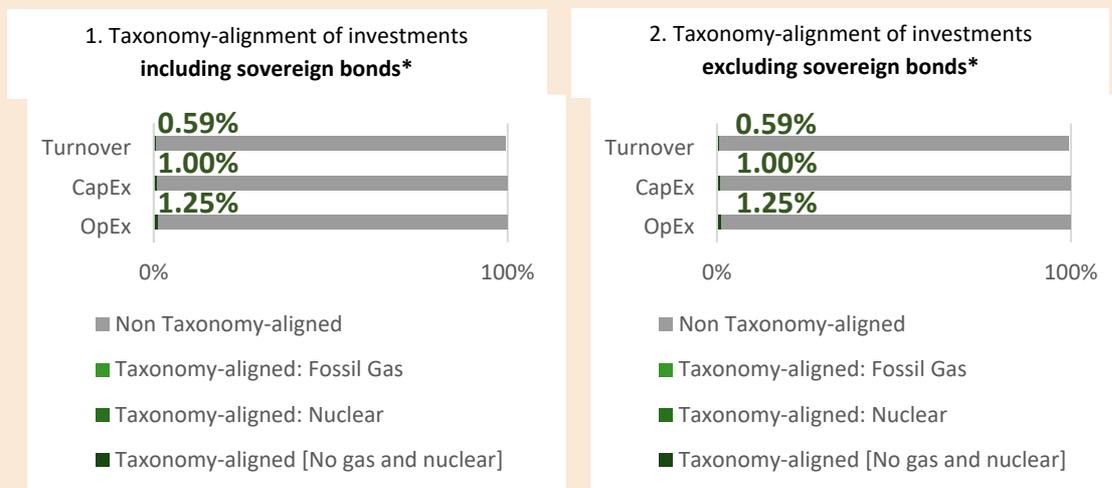
**Transitional activities** are activities for which low-carbon

alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

**Taxonomy-aligned activities** are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies
- **capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

**The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.**



\* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

● **What was the share of investments in transitional and enabling activities ?**

As of 30/09/2024, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.00% and the share of investment in enabling activities was 0.58%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?**

At the end of the previous period; the percentage of investments with Taxonomy alignment was 0.31%.

 are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

 **What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?**

The share of sustainable investments with environmental objective not aligned to taxonomy was **30.23%** at the end of the period.

This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.

 **What was the share of socially sustainable investments ?**

The share of socially sustainable investments at the end of the period was 3.78%.



## What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards ?

“#2 Other” includes cash and other instruments held for the purpose of liquidity and portfolio risk management. For unrated bonds and shares, minimum environmental and social safeguards are in place via controversy screening against the UN Global Compact Principles.



## What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. Binding elements in the Index methodology ensure environmental and/or social characteristics are met at each rebalancing date. The Product strategy is also relying on systematic exclusions policies (normative and sectorial) as further described in Amundi Responsible Investment policy .



## How did this financial product perform compared to the reference benchmark ?

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error.

- **How does the reference benchmark differ from a broad market index ?**

iBoxx MSCI ESG USD FRN Investment Grade Corporates TCA Index is a bond index representative of USD denominated investment grade floating rate note (FRN) bonds issued by corporate issuers from developed countries that follows the rules of the iBoxx USD FRN Investment Grade Corporates TCA Index (the Parent Index) and applies ESG criteria for security eligibility.

- **How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?**

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index.

- **How did this financial product perform compared with the reference benchmark ?**

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index.

- **How did this financial product perform compared with the broad market index ?**

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. A comparison of the Index replicated by the Sub Fund vs its Parent index has already been detailed on section How did the sustainability indicators perform ?

**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI GLOBAL HIGH YIELD CORPORATE BOND ESG

Legal entity identifier: 213800NJA5FHLC6HE45

## Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

Yes

No

It made **sustainable investments with an environmental objective:**

in economic activities that qualify as environmentally sustainable under the EU Taxonomy

in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

It made a **sustainable investments with a social objective:** \_\_\_\_\_

It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of **42.51%** of sustainable investments

with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy

with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

with a social objective

It promoted E/S characteristics, but **did not make any sustainable investments**

To what extent were the environmental and/or social characteristics promoted by this financial product met?

The Sub-Fund promoted environmental and/or social characteristics through among others, replicating an Index (Bloomberg Barclays MSCI Global Corporate High Yield SRI Sustainable Index) integrating an environmental, social and governance ("ESG") rating.

The investment objective of the Product is to track an Index, which is based on a Parent Index. At each of the Index rebalancing date, at least 20% of the Parent Index constituents were removed based on sustainability criteria, among others, an environmental, social and governance ("ESG") rating.

● **How did the sustainability indicators perform?**

The MSCI ESG Rating is used to measure the attainment of each of the environmental and or social characteristic promoted by this financial product. MSCI ESG Rating methodology uses a rules-based methodology designed to measure a company's resilience to long-term, industry material ESG risks. It is based on extra-financial ESG key issues that focus on the intersection

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



**Sustainability indicators** measure how the environmental or social characteristics promoted by the financial product are attained.

between a company's core business and the industry-specific issues that may create significant risks and opportunities for the company. The ESG key issues are weighted according to impact and time horizon of the risk or opportunity. The ESG key issues include for instance, but are not limited to, water stress, carbon emissions, labor management or business ethics.

The sustainability indicator used is the MSCI ESG score of the ESG reference benchmark that is measured against the MSCI ESG score of the Parent index.

At the end of the period:

- the MSCI ESG score of the Bloomberg MSCI Global Corporate High Yield SRI Sustainable Index is 6.763
- the MSCI ESG score of the Bloomberg Global High Yield Corporate Index (the "Parent Index") is 5.75

● **... and compared to previous periods?**

This is the first SFDR periodic report produced for this sub-fund.

● **What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?**

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at [www.amundi.lu](http://www.amundi.lu)

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g. tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

● **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g. GHG intensity of investee companies) via a combination of indicators (e.g. carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

– ***How were the indicators for adverse impacts on sustainability factors taken into account?***

The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.

The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:

- Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
- Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
- Be cleared of any controversy in relation to work conditions and human rights.
- Be cleared of any controversy in relation to biodiversity and pollution

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

– ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

*The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.*

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

*Any other sustainable investments must also not significantly harm any environmental or social objectives.*



## How did this financial product consider principal adverse impacts on sustainability factors?

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product's strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- **Exclusion** : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- **Engagement** : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- **Vote** : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- **Controversies monitoring** : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.



## What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: **From 01/10/2023 to 30/09/2024**

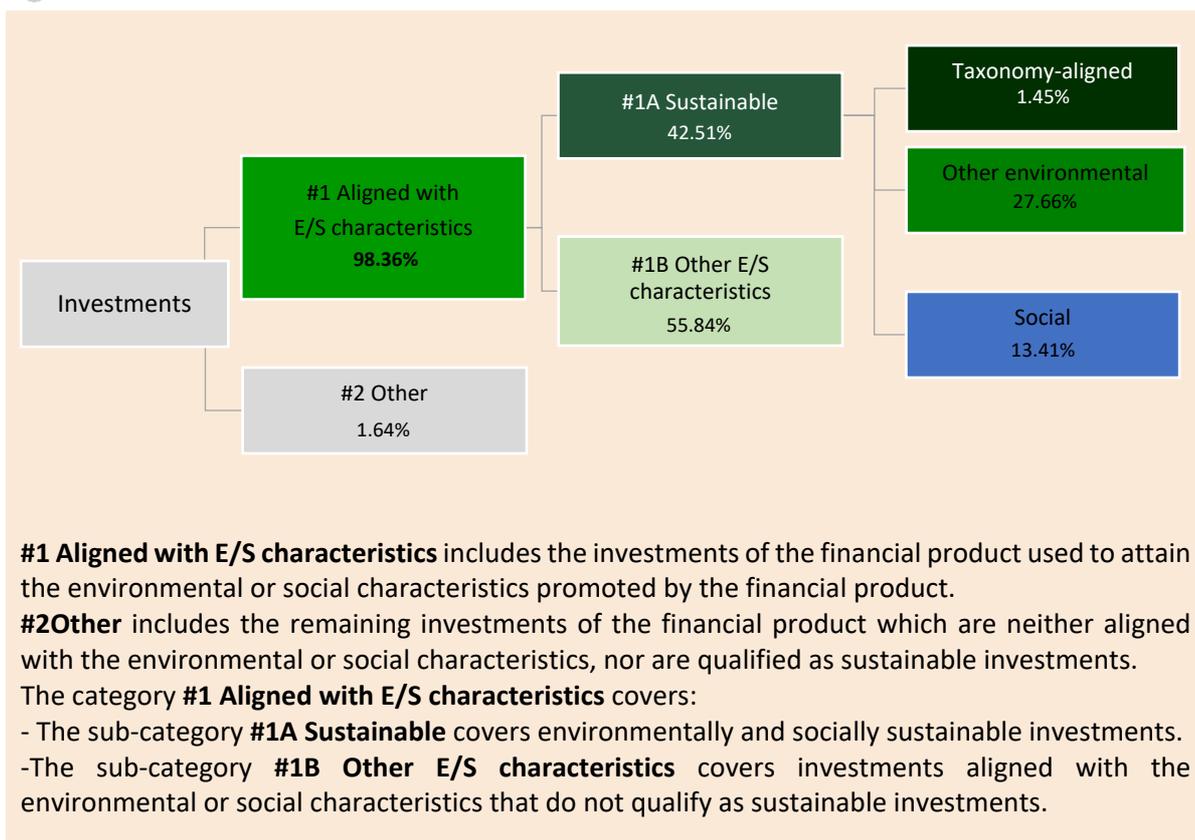
Largest Investments	Sector	Sub-Sector	Country	% Assets
CVNA FRN 06/31 144A	Corporates	Consumer Discretionary	United States	0.47%
BCULC 4% 10/30 144A	Corporates	Consumer Discretionary	Canada	0.47%
CSTM 6.375% 08/32 144A	Corporates	Basic Industry	France	0.46%
ISPIM VAR 02/34 EMTN	Corporates	Banking	Italy	0.44%
CHTR 5.125% 01/27	Corporates	Communications	United States	0.43%
WDC 4.75% 02/26	Corporates	Technology	United States	0.43%
RAKUTN 9.75% 04/29 144A	Corporates	Consumer Discretionary	Japan	0.40%
UNIT 10.5% 02/28 144A	Corporates	Communications	United States	0.40%
OPTICS 7.721% 06/38 144A	Corporates	Communications	Italy	0.40%
UCGIM VAR 01/32	Corporates	Banking	Italy	0.40%
AAL 5.75% 04/29 144A	Corporates	Transportation		0.39%
RAKUTN 11.25% 02/27 144A	Corporates	Consumer Discretionary	Japan	0.39%
MYTIL 2.25% 10/26	Corporates	Electric	Greece	0.39%

BURLN 9.25% 07/31 144A	Corporates	Other Financials	United States	0.39%
OGN 7.875% 05/34 144A	Corporates	Consumer Staples	United States	0.39%



## What was the proportion of sustainability-related investments?

### What was the asset allocation?



**Asset allocation** describes the share of investments in specific assets.

### In which economic sectors were the investments made ?

<i>Sector</i>	<i>Sub-Sector</i>	<i>% Assets</i>
<i>Corporates</i>	<i>Consumer Discretionary</i>	<i>19.66%</i>
<i>Corporates</i>	<i>Communications</i>	<i>19.40%</i>
<i>Corporates</i>	<i>Consumer Staples</i>	<i>13.86%</i>
<i>Corporates</i>	<i>Capital Goods</i>	<i>8.85%</i>

<i>Corporates</i>	<i>Technology</i>	<i>6.13%</i>
<i>Corporates</i>	<i>Banking</i>	<i>6.05%</i>
<i>Corporates</i>	<i>Basic Industry</i>	<i>4.79%</i>
<i>Corporates</i>	<i>Transportation</i>	<i>4.54%</i>
<i>Corporates</i>	<i>Energy</i>	<i>3.74%</i>
<i>Corporates</i>	<i>Finance Companies</i>	<i>2.72%</i>
<i>Corporates</i>	<i>Real Estate (REIT)</i>	<i>2.28%</i>
<i>Corporates</i>	<i>Electric</i>	<i>2.10%</i>
<i>Corporates</i>	<i>Other Financials</i>	<i>1.73%</i>
<i>Corporates</i>	<i>Other Industrials</i>	<i>1.39%</i>
<i>Corporates</i>	<i>Other Utilities</i>	<i>1.08%</i>
<i>Corporates</i>	<i>Insurance</i>	<i>1.08%</i>
<i>Corporates</i>	<i>BROKERAGE</i>	<i>0.14%</i>
<i>Forex</i>	<i>Forex</i>	<i>0.09%</i>
<i>Cash</i>	<i>Cash</i>	<i>0.36%</i>

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety



### **To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?**

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 1.45% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change mitigation objectives of the EU Taxonomy.

The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data.

and waste management rules

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

**Taxonomy-aligned activities** are expressed as a share of:  
**-turnover** reflecting the share of revenue from green activities of investee companies  
**-capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.  
**- operational expenditure (OpEx)** reflecting green operational activities of investee companies.

The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

● **Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy<sup>1</sup> ?**

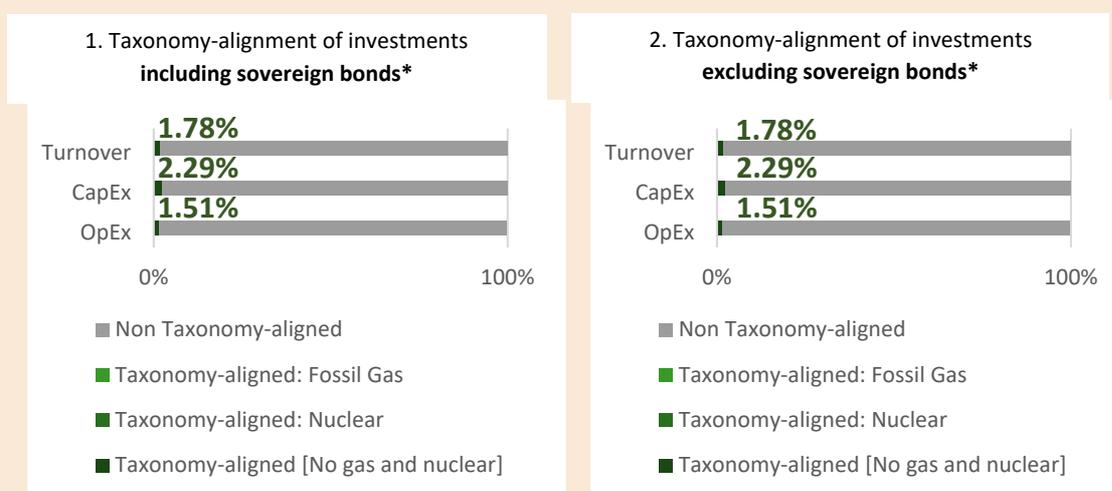
Yes:  
 In fossil gas       In nuclear energy

No

Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

<sup>1</sup>Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

**The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.**



\* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

● **What was the share of investments in transitional and enabling activities ?**

As of 30/09/2024, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.01% and the share of investment in enabling activities was 0.49%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?**

This is the first SFDR periodic report produced for this sub-fund.

 are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



### What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

The share of sustainable investments with environmental objective not aligned to taxonomy was **27.66%** at the end of the period.

This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.



### What was the share of socially sustainable investments ?

The share of socially sustainable investments at the end of the period was 13.41%.



### What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards ?

“#2 Other” includes cash and other instruments held for the purpose of liquidity and portfolio risk management. For unrated bonds and shares, minimum environmental and social safeguards are in place via controversy screening against the UN Global Compact Principles.



### What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. Binding elements in the Index methodology ensure environmental and/or social characteristics are met at each rebalancing date. The Product strategy is also relying on systematic exclusions policies (normative and sectorial) as further described in Amundi Responsible Investment policy .



### How did this financial product perform compared to the reference benchmark ?

**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error.

- **How does the reference benchmark differ from a broad market index ?**

The Index offers exposure to the high yield corporate bond market denominated in USD, EUR and GBP. This index is based on the Bloomberg Global High Yield Corporate Index (the "Parent Index") and applies additional criteria to include issuers with MSCI ESG Ratings of BBB or higher and negatively screens issuers that are involved in business activities that are restricted according to pre-defined Business Involvement Screens and issuers with a "Red" MSCI ESG Controversy Score.

- **How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?**

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index.

- **How did this financial product perform compared with the reference benchmark ?**

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index.

- ***How did this financial product perform compared with the broad market index ?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. A comparison of the Index replicated by the Sub Fund vs its Parent index has already been detailed on section How did the sustainability indicators perform ?

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI EURO GOVERNMENT TILTED GREEN BOND

Legal entity identifier: 54930086L1BR8DOJL973

## Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?



Yes



X No



It made sustainable investments with an environmental objective:



in economic activities that qualify as environmentally sustainable under the EU Taxonomy



in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy



It made a sustainable investments with a social objective: \_\_\_\_\_



It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 32.39% of sustainable investments



with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy



with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy



with a social objective



It promoted E/S characteristics, but did not make any sustainable investments



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The environmental and/or social characteristics promoted by this financial product are met through the tracking of an Index, Bloomberg Euro Treasury Green Bond Tilted Index. which is based on the Euro Treasury 50bn Bond Index (the ""Parent Index""), and measures the performance of investment grade, EUR-denominated, fixed-rate government debt. The index is constructed by the index provider by applying filters. The Product strategy is also relying on systematic exclusions policies (normative and sectorials) as further described in Amundi Responsible Investment policy.

● **How did the sustainability indicators perform?**

The percentage of the fund allocated to bonds considered as "Green Bonds" by Bloomberg is used to measure the attainment of each of the environmental and or social characteristic promoted by this financial product.

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

**Sustainability indicators** measure how the environmental or social characteristics promoted by the financial product are attained.

More precisely, the methodology of the Bloomberg Euro Treasury Green Bond Tilted Index (the "Reference Benchmark") respects the following criteria:

- Eligible bonds have at least EUR 300 mn outstanding nominal and are issued by Eurozone countries with at least EUR 50 bn in issuance. The list of countries eligible for the index is reviewed on an annual basis.
- Countries must be rated investment grade (Baa3/BBB-/BBB-) or higher to enter the index using the middle rating of Moody's, S&P and Fitch.
- Maturity must be at least one year until final maturity, regardless of optionality.
- Principal and interest must be denominated in EUR.
- The index is rebalanced monthly. Prior to the end of the month, the index composition for the following month is determined based on the Parent Index values in order to set the total weight of green bonds to at least 30%, and maintain a comparable risk profile with the one of the Parent Index.

Additionally, the index excludes sovereign issuers designated as "Not Free" by Freedom House.

At the end of the period, the percentage of the sub-fund allocated to bonds considered as "Green Bonds" by Bloomberg is 32.61%.

- ***... and compared to previous periods?***

At the end of the previous period the portfolio held 30.49 % of green bonds

- ***What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?***

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at [www.amundi.lu](http://www.amundi.lu)

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g. tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

- ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g. GHG intensity of investee companies) via a combination of indicators (e.g. carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights,

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

– ***How were the indicators for adverse impacts on sustainability factors taken into account?***

The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.

The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:

- Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
- Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
- Be cleared of any controversy in relation to work conditions and human rights.
- Be cleared of any controversy in relation to biodiversity and pollution

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

– ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

*The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.*

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

*Any other sustainable investments must also not significantly harm any environmental or social objectives.*



## How did this financial product consider principal adverse impacts on sustainability factors?

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product's strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- **Exclusion** : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- **Engagement** : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- **Vote** : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- **Controversies monitoring** : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.



## What were the top investments of this financial product?

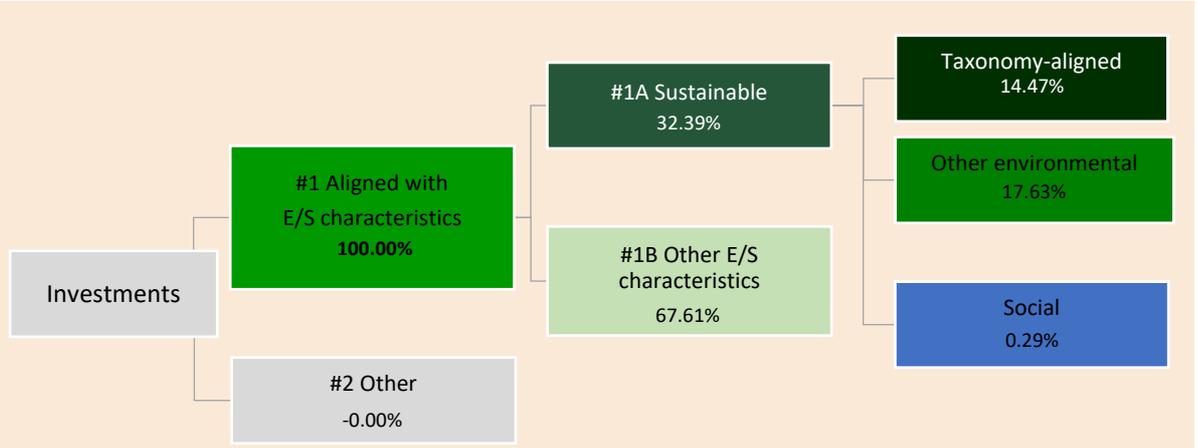
The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: **From 01/10/2023 to 30/09/2024**

<b>Largest Investments</b>	<b>Sector</b>	<b>Sub-Sector</b>	<b>Country</b>	<b>% Assets</b>
OAT 1.75% 06/39	Treasuries	Treasuries	France	4.12%
BTPS 4% 04/35 13Y	Treasuries	Treasuries	Italy	1.95%
OAT 0.5% 06/44 OAT	Treasuries	Treasuries	France	1.86%
BTPS 4% 10/31 8Y	Treasuries	Treasuries	Italy	1.71%
NEDERLD 0.5% 01/40	Treasuries	Treasuries	Netherlands	1.62%
BELGIUM 1.25% 22/04/33 EUR	Treasuries	Treasuries	Belgium	1.50%
NEDERLD 3.25% 01/44	Treasuries	Treasuries	Netherlands	1.43%
BTPS 4.05% 10/37 13Y	Treasuries	Treasuries	Italy	1.34%
DBR 2.3% 02/33 G	Treasuries	Treasuries	Germany	1.31%
SPAIN 1% 07/42	Treasuries	Treasuries	Spain	1.29%
BTPS 1.5% 04/45 34Y	Treasuries	Treasuries	Italy	1.28%
OBL 1.3% 10/27 G	Treasuries	Treasuries	Germany	1.26%
DBR % 08/30 G	Treasuries	Treasuries	Germany	1.25%
OBL % 10/25 G	Treasuries	Treasuries	Germany	1.16%
DBR 1.8% 08/53	Treasuries	Treasuries	Germany	1.16%



## What was the proportion of sustainability-related investments?

### What was the asset allocation?



**Asset allocation** describes the share of investments in specific assets.

**#1 Aligned with E/S characteristics** includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

**#2 Other** includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

### In which economic sectors were the investments made ?

<i>Sector</i>	<i>Sub-Sector</i>	<i>% Assets</i>
<i>Treasuries</i>	<i>Treasuries</i>	<i>100.00%</i>
<i>Cash</i>	<i>Cash</i>	<i>-0.00%</i>



### To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 14.47% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change mitigation objectives of the EU Taxonomy.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by

the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

**Taxonomy-aligned activities** are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies

- **capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.

- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data.

The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

● **Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy<sup>1</sup> ?**

Yes:

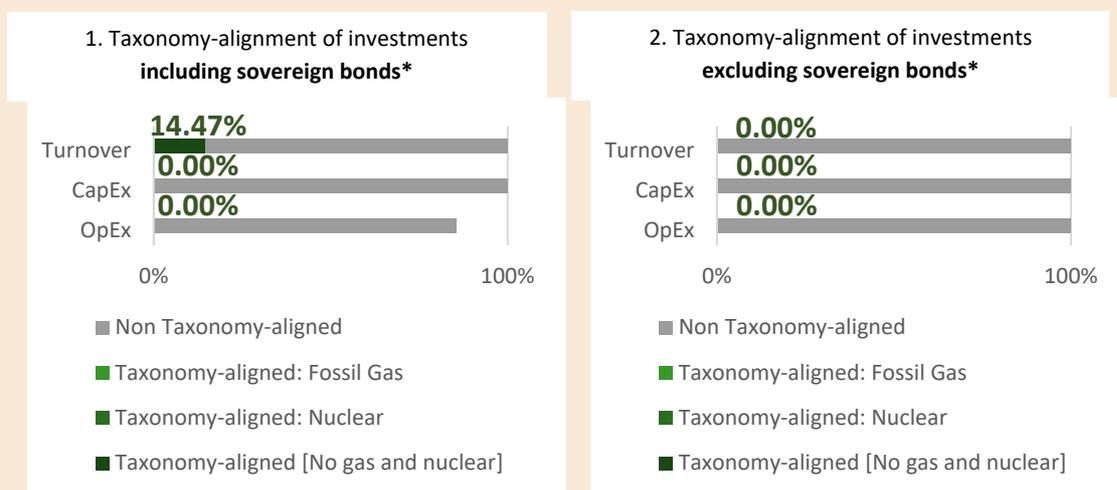
In fossil gas       In nuclear energy

No

Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

<sup>1</sup>Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

**The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.**



\* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

● **What was the share of investments in transitional and enabling activities ?**

As of 30/09/2024, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.00% and the share of investment in enabling activities was 0.00%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

- **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?**

At the end of the previous period: the percentage of investments with Taxonomy alignment was 13.94%.

 are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

- **What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?**

The share of sustainable investments with environmental objective not aligned to taxonomy was **17.63%** at the end of the period.

This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.

- **What was the share of socially sustainable investments ?**

The share of socially sustainable investments at the end of the period was 0.29%.

- **What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards ?**

“#2 Other” includes cash and other instruments held for the purpose of liquidity and portfolio risk management. For unrated bonds and shares, minimum environmental and social safeguards are in place via controversy screening against the UN Global Compact Principles.

- **What actions have been taken to meet the environmental and/or social characteristics during the reference period ?**

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. Binding elements in the Index methodology ensure environmental and/or social characteristics are met at each rebalancing date. The Product strategy is also relying on systematic exclusions policies (normative and sectorial) as further described in Amundi Responsible Investment policy .

- **How did this financial product perform compared to the reference benchmark ?**

**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error.

- **How does the reference benchmark differ from a broad market index ?**

Bloomberg Euro Treasury Green Bond Tilted Index is based on the Euro Treasury 50bn Bond Index (the Parent Index), and measures the performance of investment grade, EUR-denominated, fixed-rate government debt. The Index is tilted such that, on a rebalancing date, at least 30% of the Index's market value is allocated to securities classified as Green Bonds and the remaining percentage is allocated to non-Green Bonds, and the risk profiles of the Index and the Parent Index are comparable.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index.

- ***How did this financial product perform compared with the reference benchmark ?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index.

- ***How did this financial product perform compared with the broad market index ?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. A comparison of the Index replicated by the Sub Fund vs its Parent index has already been detailed on section How did the sustainability indicators perform ?

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

**Product name:** AMUNDI MSCI EMU  
SMALL CAP ESG CTB NET ZERO  
AMBITION

**Legal entity identifier:**  
213800EOKXEM989MZ785

## Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?



Yes



No



It made **sustainable investments with an environmental objective:** \_\_\_\_\_



in economic activities that qualify as environmentally sustainable under the EU Taxonomy



in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy



It made a **sustainable investments with a social objective:** \_\_\_\_\_



It promoted **Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of **71.55%** of sustainable investments



with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy



with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy



with a social objective



It promoted E/S characteristics, but **did not make any sustainable investments**

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The Sub Fund promoted environmental and/or social characteristics through among others replicating an index meeting the minimum standards for EU Climate Transition Benchmarks (EU CTBs) under Regulation (EU) 2019/2089 amending Regulation (EU) 2016/1011.

**Sustainability indicators** measure how the environmental or social characteristics promoted by the

● **How did the sustainability indicators perform?**

The weighted average greenhouse gas (GHG) intensity (the "WACI") is used to measure the attainment of each of the environmental or social characteristics promoted by this financial product. The WACI is the weighted average of the Index components' greenhouse gas (GHG) emissions (expressed in tCO<sub>2</sub>) divided by the enterprise value including cash.

financial product are attained.

The GHG emissions are divided into Scope 1, Scope 2, and Scope 3 emissions.

- Scope 1 emissions: those from sources owned or controlled by the company.
- Scope 2 emissions: those caused by the generation of electricity purchased by the company.
- Scope 3 emissions: include all other indirect emissions that occur in a company's value chain.

More precisely, MSCI EMU Small Cap ESG Broad CTB Select Index (the "Index") is constructed by applying a combination of values based exclusions and an optimization process to increase the ESG score compared to the Parent Index and to meet the EU Climate Transition Benchmark (EU CTB) regulation minimum requirements while targeting a similar risk profile to the Parent Index.

- At the end of the period, the weighted average greenhouse gas (GHG) intensity (the "WACI") of the index MSCI EMU Small Cap ESG Broad CTB Select Index is 315.942
- At the end of the period, the weighted average greenhouse gas (GHG) intensity (the "WACI") of the parent index MSCI EMU Small Cap Index is 706.896.

- **... and compared to previous periods?**

This is the first SFDR periodic report produced for this sub-fund.

- **What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?**

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at [www.amundi.lu](http://www.amundi.lu)

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

- **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights,

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

– ***How were the indicators for adverse impacts on sustainability factors taken into account?***

The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.

The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:

- Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
- Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
- Be cleared of any controversy in relation to work conditions and human rights.
- Be cleared of any controversy in relation to biodiversity and pollution

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

– ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

*The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.*

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

*Any other sustainable investments must also not significantly harm any environmental or social objectives.*



## How did this financial product consider principal adverse impacts on sustainability factors?

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product's strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- **Exclusion** : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- **Engagement** : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
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- **Controversies monitoring** : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.



## What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: **From 01/10/2023 to 30/09/2024**

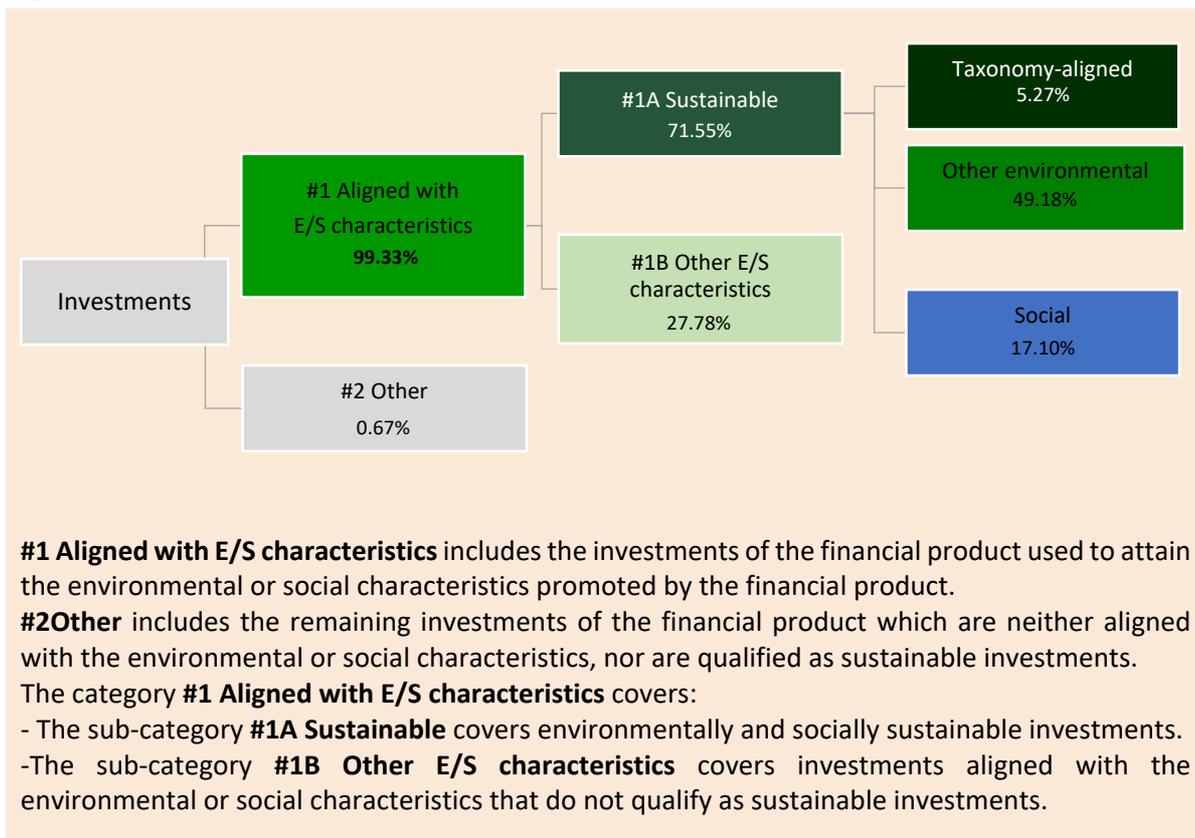
Largest Investments	Sector	Sub-Sector	Country	% Assets
BAWAG GROUP AG	Financials	Banks	Austria	1.57%
KONECRANES OYJ	Industrials	Capital goods	Finland	1.41%
BPER BANCA SPA	Financials	Banks	Italy	1.32%
ACKERMANS & VAN HAAREN	Industrials	Capital goods	Belgium	1.27%
BANKINTER SA	Financials	Banks	Spain	1.24%
GAZTRANSPORT ET TECHNIGAZ SA	Energy	Oil, Gas & Consumable Fuels	France	1.16%
FUCHS SE-PFD	Materials	Chemicals	Germany	1.14%
MERLIN PROPERTIES SOCIMI	Real Estate	REITs	Spain	1.13%
INTERPUMP GROUP	Industrials	Capital goods	Italy	1.10%
BANCA MONTE DEI PASCHI SIENA	Financials	Banks	Italy	1.09%
UNIPOL GRUPPO FINANZ	Financials	Insurance	Italy	1.06%
SBM OFFSHORE NV	Energy	Energy Equipment & Services	Netherlands	1.00%

ARCADIS NV	Industrials	Commercial & Professional Services	Netherlands	1.00%
VALMET OYJ	Industrials	Capital goods	Finland	1.00%
ENAGAS SA	Utilities	Gas Utilities	Spain	0.95%



## What was the proportion of sustainability-related investments?

### What was the asset allocation?



**Asset allocation** describes the share of investments in specific assets.

### In which economic sectors were the investments made ?

<i>Sector</i>	<i>Sub-Sector</i>	<i>% Assets</i>
<i>Industrials</i>	<i>Capital goods</i>	<i>16.48%</i>
<i>Financials</i>	<i>Banks</i>	<i>8.02%</i>
<i>Real Estate</i>	<i>REITs</i>	<i>5.85%</i>

<i>Financials</i>	<i>Financial Services</i>	5.53%
<i>Information Technology</i>	<i>Software &amp; Services</i>	4.95%
<i>Consumer Discretionary</i>	<i>Consumer Durables &amp; Apparel</i>	4.28%
<i>Industrials</i>	<i>Transportation</i>	4.12%
<i>Industrials</i>	<i>Commercial &amp; Professional Services</i>	3.93%
<i>Financials</i>	<i>Insurance</i>	3.76%
<i>Real Estate</i>	<i>Real Estate Management &amp; Development</i>	3.46%
<i>Communication Services</i>	<i>Media &amp; Entertainment</i>	3.10%
<i>Health Care</i>	<i>Pharmaceuticals Biotech &amp; Life Sciences</i>	3.07%
<i>Energy</i>	<i>Energy Equipment &amp; Services</i>	3.05%
<i>Information Technology</i>	<i>Semiconductors &amp; Semiconductor Equipment</i>	2.68%
<i>Materials</i>	<i>Chemicals</i>	2.57%
<i>Utilities</i>	<i>Independent Power &amp; Renewable Electricity Producers</i>	2.44%
<i>Consumer Discretionary</i>	<i>Consumer Services</i>	2.35%
<i>Energy</i>	<i>Oil, Gas &amp; Consumable Fuels</i>	2.19%
<i>Utilities</i>	<i>Gas Utilities</i>	2.05%

<i>Consumer Staples</i>	<i>Consumer Staples Distribution &amp; Retail</i>	<i>1.82%</i>
<i>Materials</i>	<i>Containers &amp; Packaging</i>	<i>1.72%</i>
<i>Consumer Discretionary</i>	<i>Automobiles &amp; Components</i>	<i>1.68%</i>
<i>Information Technology</i>	<i>Technology Hardware &amp; Equipment</i>	<i>1.66%</i>
<i>Health Care</i>	<i>Health Care Equipment &amp; Services</i>	<i>1.58%</i>
<i>Consumer Discretionary</i>	<i>Consumer Discretionary Distribution &amp; Retail</i>	<i>1.57%</i>
<i>Communication Services</i>	<i>Telecommunication</i>	<i>1.31%</i>
<i>Utilities</i>	<i>Multi-Utilities</i>	<i>1.27%</i>
<i>Materials</i>	<i>Construction Materials</i>	<i>0.98%</i>
<i>Consumer Staples</i>	<i>Food, Beverage &amp; Tobacco</i>	<i>0.90%</i>
<i>Materials</i>	<i>Metals &amp; Mining</i>	<i>0.58%</i>
<i>Consumer Staples</i>	<i>Household &amp; Personal Products</i>	<i>0.56%</i>
<i>Materials</i>	<i>Paper &amp; Forest Products</i>	<i>0.19%</i>
<i>Utilities</i>	<i>Electric Utilities</i>	<i>0.07%</i>
<i>Others</i>	<i>Others</i>	<i>0.00%</i>
<i>Cash</i>	<i>Cash</i>	<i>0.26%</i>

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and



**To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?**

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period

switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

**Taxonomy-aligned activities** are expressed as a share of:  
 - **turnover** reflecting the share of revenue from green activities of investee companies  
 - **capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.  
 - **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

the fund invested 5.27% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change mitigation objectives of the EU Taxonomy.

The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data.

The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

● **Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy<sup>1</sup> ?**

Yes:

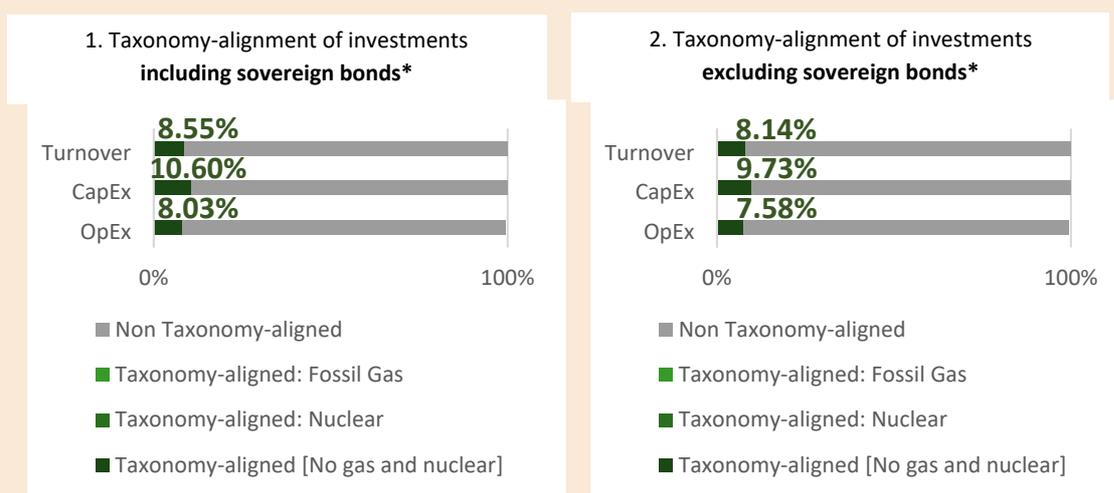
In fossil gas       In nuclear energy

No

Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

<sup>1</sup>Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

**The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.**



\* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

● **What was the share of investments in transitional and enabling activities ?**

As of 30/09/2024, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.35% and the share of investment in enabling activities was 4.62%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

- **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?**

This is the first SFDR periodic report produced for this sub-fund.

 are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

 **What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?**

The share of sustainable investments with environmental objective not aligned to taxonomy was **49.18%** at the end of the period.

This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.

 **What was the share of socially sustainable investments ?**

The share of socially sustainable investments at the end of the period was 17.10%.

 **What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards ?**

“#2 Other” includes cash and other instruments held for the purpose of liquidity and portfolio risk management. For unrated bonds and shares, minimum environmental and social safeguards are in place via controversy screening against the UN Global Compact Principles.

 **What actions have been taken to meet the environmental and/or social characteristics during the reference period ?**

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. Binding elements in the Index methodology ensure environmental and/or social characteristics are met at each rebalancing date. The Product strategy is also relying on systematic exclusions policies (normative and sectorial) as further described in Amundi Responsible Investment policy .

 **How did this financial product perform compared to the reference benchmark ?**

**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error.

- **How does the reference benchmark differ from a broad market index ?**

MSCI EMU Small Cap ESG Broad CTB Select Index is an equity index based on the MSCI EMU Small Cap Index (the "Parent Index") representative of small-cap securities across developed European Economic and Monetary Union ("EMU") countries. The Index excludes companies whose products have negative social or environmental impacts, while overweighting companies with a strong MSCI ESG Score. Additionally, the Index aims to represent the performance of a strategy that reweights securities based upon the opportunities and risks associated with the climate transition to meet the EU Climate Transition Benchmark (EU CTB) regulation minimum requirements.

- **How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?**

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index.

- ***How did this financial product perform compared with the reference benchmark ?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index.

- ***How did this financial product perform compared with the broad market index ?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. A comparison of the Index replicated by the Sub Fund vs its Parent index has already been detailed on section How did the sustainability indicators perform ?

**Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852**

**Product name:** AMUNDI USD CORPORATE BOND PAB NET ZERO AMBITION

**Legal entity identifier:** 213800713AA69XKCG155

## Environmental and/or social characteristics

**Did this financial product have a sustainable investment objective?**



**Yes**



**No**



It made **sustainable investments with an environmental objective:** \_\_\_\_\_



in economic activities that qualify as environmentally sustainable under the EU Taxonomy



in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy



It made a **sustainable investments with a social objective:** \_\_\_\_\_



It promoted **Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of **41.39%** of sustainable investments



with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy



with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy



with a social objective



It promoted E/S characteristics, but **did not make any sustainable investments**

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



**To what extent were the environmental and/or social characteristics promoted by this financial product met?**

The Sub Fund promoted environmental and/or social characteristics through among others replicating an index (Bloomberg MSCI USD Corporate Paris Aligned Green Tilted Index) meeting the minimum standards for EU Paris Aligned Benchmarks (EU PABs) under Regulation (EU) 2019/2089 amending Regulation (EU) 2016/1011.

● **How did the sustainability indicators perform?**

The weighted average greenhouse gas (GHG) intensity (the "WACI") is used to measure the attainment of each of the environmental or social characteristics promoted by this financial product. The WACI is the weighted average of the Index components' greenhouse gas (GHG) emissions (expressed in tCO<sub>2</sub>) divided by the enterprise value including cash.

The GHG emissions are divided into Scope 1, Scope 2, and Scope 3 emissions.  
- Scope 1 emissions: those from sources owned or controlled by the company.

**Sustainability indicators** measure how the environmental or social characteristics promoted by the financial product are attained.

- Scope 2 emissions: those caused by the generation of electricity purchased by the company.
- Scope 3 emissions: include all other indirect emissions that occur in a company's value chain.

More precisely, Bloomberg MSCI USD Corporate Paris Aligned Green Tilted Index ("The Index") intends to be representative of the USD-denominated investment grade corporate bond market while meeting and exceeding the minimum standards of the EU PAB. The index uses an optimization approach

At the end of the period the weighted average greenhouse gas (GHG) intensity (the "WACI") of the index Bloomberg MSCI USD Corporate PAB Green Tilted Index is 126.875.

At the end of the period the weighted average greenhouse gas (GHG) intensity (the "WACI") of the parent index Bloomberg US Corporate Bond Index is 367.082.

- **... and compared to previous periods?**

This is the first SFDR periodic report produced for this sub-fund.

- **What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?**

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at [www.amundi.lu](http://www.amundi.lu)

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g. tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

- **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g. GHG intensity of investee companies) via a combination of indicators (e.g. carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

– ***How were the indicators for adverse impacts on sustainability factors taken into account?***

The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.

The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:

- Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
- Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
- Be cleared of any controversy in relation to work conditions and human rights.
- Be cleared of any controversy in relation to biodiversity and pollution

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

– ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

*The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.*

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

*Any other sustainable investments must also not significantly harm any environmental or social objectives.*



**How did this financial product consider principal adverse impacts on sustainability factors?**

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product's strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- **Exclusion** : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- **Engagement** : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- **Vote** : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- **Controversies monitoring** : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.



### What were the top investments of this financial product?

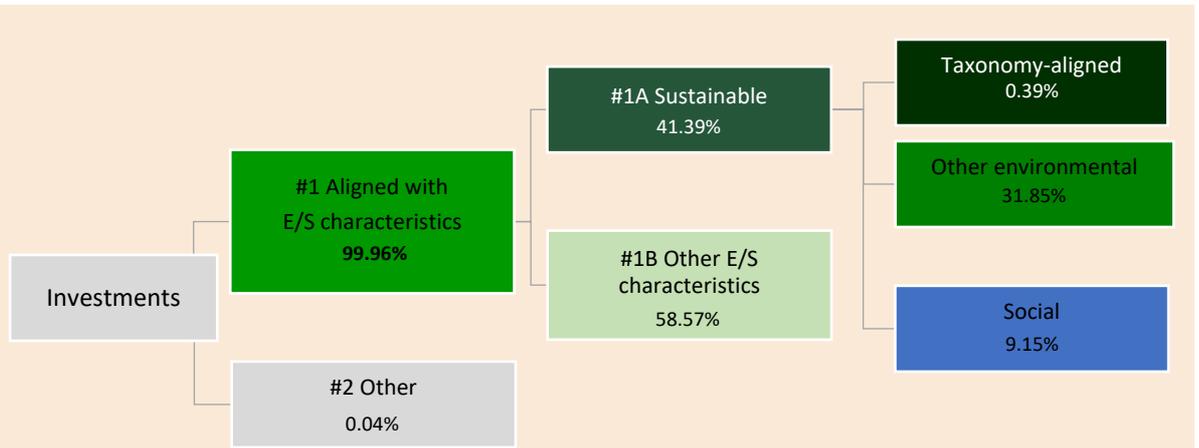
The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: **From 01/10/2023 to 30/09/2024**

<b>Largest Investments</b>	<b>Sector</b>	<b>Sub-Sector</b>	<b>Country</b>	<b>% Assets</b>
CVS 4.3% 03/28	Corporates	Consumer Staples	United States	0.39%
MSFT 3.3% 2/27	Corporates	Technology	United States	0.33%
CI 4.375% 10/28	Corporates	Consumer Staples	United States	0.33%
IBM 3.3% 05/26	Corporates	Technology	United States	0.28%
BRITISH TEL 9.125 30	Corporates	Communications	United Kingdom	0.27%
AMZN 3.15% 08/27	Corporates	Consumer Discretionary	United States	0.27%
ORCL 3.25% 11/27	Corporates	Technology	United States	0.24%
ORCL 2.95% 04/30	Corporates	Technology	United States	0.24%
MSFT 3.125% 03/11/25	Corporates	Technology	United States	0.23%
ORCL 1.65% 03/26	Corporates	Technology	United States	0.22%
AMZN 1% 05/26	Corporates	Consumer Discretionary	United States	0.21%
ORCL 2.8% 04/27	Corporates	Technology	United States	0.20%
SPRINT CAP 8.75% 32	Corporates	Communications	United States	0.20%
CNC 4.25% 12/27	Corporates	Insurance	United States	0.20%
DEUT TELEK 8 1/4% 30	Corporates	Communications	Netherlands	0.19%



### What was the proportion of sustainability-related investments?

**What was the asset allocation?**



**Asset allocation** describes the share of investments in specific assets.

**#1 Aligned with E/S characteristics** includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

**#2 Other** includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

**In which economic sectors were the investments made ?**

<i>Sector</i>	<i>Sub-Sector</i>	<i>% Assets</i>
<i>Corporates</i>	<i>Banking</i>	<i>18.06%</i>
<i>Corporates</i>	<i>Consumer Staples</i>	<i>14.78%</i>
<i>Corporates</i>	<i>Technology</i>	<i>14.06%</i>
<i>Corporates</i>	<i>Communications</i>	<i>12.81%</i>
<i>Corporates</i>	<i>Insurance</i>	<i>8.68%</i>
<i>Corporates</i>	<i>Consumer Discretionary</i>	<i>7.33%</i>
<i>Corporates</i>	<i>Real Estate (REIT)</i>	<i>6.62%</i>

<i>Corporates</i>	<i>Electric</i>	<i>5.87%</i>
<i>Corporates</i>	<i>Transportation</i>	<i>3.59%</i>
<i>Corporates</i>	<i>Capital Goods</i>	<i>2.65%</i>
<i>Corporates</i>	<i>Basic Industry</i>	<i>1.96%</i>
<i>Corporates</i>	<i>BROKERAGE</i>	<i>1.53%</i>
<i>Corporates</i>	<i>Other Utilities</i>	<i>0.80%</i>
<i>Corporates</i>	<i>Finance Companies</i>	<i>0.52%</i>
<i>Corporates</i>	<i>Other Industrials</i>	<i>0.35%</i>
<i>Corporates</i>	<i>Other Financials</i>	<i>0.11%</i>
<i>Forex</i>	<i>Forex</i>	<i>0.03%</i>
<i>Cash</i>	<i>Cash</i>	<i>0.15%</i>

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities** are activities for which



**To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?**

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 0.39% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change mitigation objectives of the EU Taxonomy.

The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data.

The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

● **Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy<sup>1</sup> ?**

Yes:

In fossil gas       In nuclear energy

No

low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

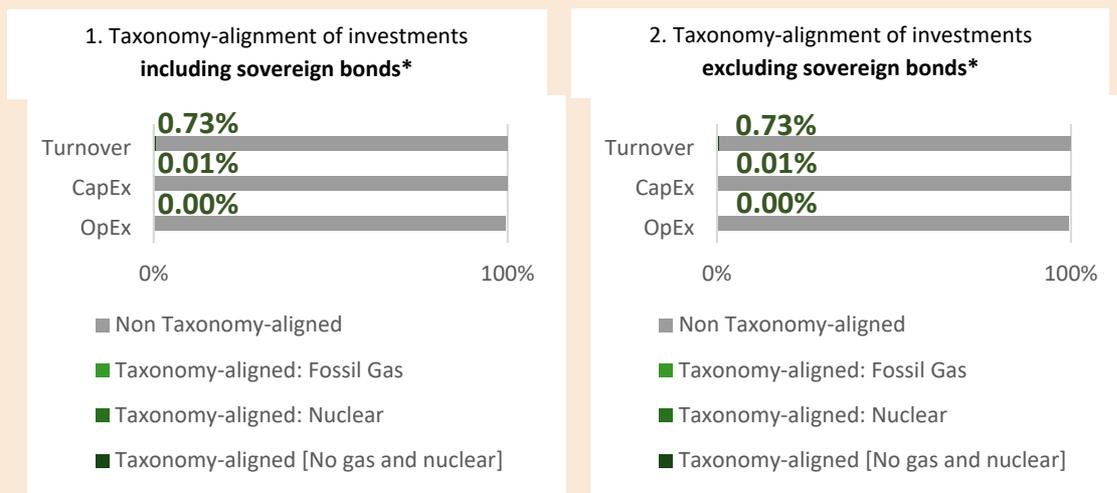
**Taxonomy-aligned activities** are expressed as a share of:

- turnover** reflecting the share of revenue from green activities of investee companies
- capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

<sup>4</sup>Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

**The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.**



\* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

● **What was the share of investments in transitional and enabling activities ?**

As of 30/09/2024, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.00% and the share of investment in enabling activities was 0.00%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?**

This is the first SFDR periodic report produced for this sub-fund.

 are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

 **What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?**

The share of sustainable investments with environmental objective not aligned to taxonomy was **31.85%** at the end of the period.

This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.

 **What was the share of socially sustainable investments ?**

The share of socially sustainable investments at the end of the period was 9.15%.



## What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards ?

“#2 Other” includes cash and other instruments held for the purpose of liquidity and portfolio risk management. For unrated bonds and shares, minimum environmental and social safeguards are in place via controversy screening against the UN Global Compact Principles.



## What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. Binding elements in the Index methodology ensure environmental and/or social characteristics are met at each rebalancing date. The Product strategy is also relying on systematic exclusions policies (normative and sectorial) as further described in Amundi Responsible Investment policy .



## How did this financial product perform compared to the reference benchmark ?

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error.

- **How does the reference benchmark differ from a broad market index ?**

The Bloomberg MSCI USD Corporate Paris Aligned Green Tilted Index is constructed from the Bloomberg US Corporate Index (the "Parent Index") and intends to be representative of the USD-denominated investment grade corporate bond market while meeting and exceeding the minimum standards of the EU PAB label. The index sets an initial 50% decarbonization of absolute GHG emissions and carbon intensity relative to the standard Bloomberg US Corporate Index, followed by an annual 10% decarbonization trajectory of both measures, and uses an optimization approach that aims to minimize the active total risk with respect to the Parent Index under constraints.

- **How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?**

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index.

- **How did this financial product perform compared with the reference benchmark ?**

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index.

- **How did this financial product perform compared with the broad market index ?**

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. A comparison of the Index replicated by the Sub Fund vs its Parent index has already been detailed on section How did the sustainability indicators perform ?

**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI USD HIGH YIELD CORPORATE BOND ESG

Legal entity identifier: 213800AHCNYOPPST5889

## Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?



Yes



X No



It made sustainable investments with an environmental objective:



in economic activities that qualify as environmentally sustainable under the EU Taxonomy



in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy



It made a sustainable investments with a social objective: \_\_\_\_\_



It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of **32.34%** of sustainable investments



with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy



with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy



with a social objective



It promoted E/S characteristics, but did not make any sustainable investments

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The Sub-Fund promoted environmental and/or social characteristics through among others, replicating an Index (Bloomberg MSCI US Corporate High Yield SRI Sustainable Index) integrating an environmental, social and governance ("ESG") rating.

The investment objective of the Product is to track an Index, which is based on a Parent Index. At each of the Index rebalancing date, at least 20% of the Parent Index constituents were removed based on sustainability criteria, among others, an environmental, social and governance ("ESG") rating.

● **How did the sustainability indicators perform?**

The MSCI ESG Rating is used to measure the attainment of each of the environmental and or social characteristic promoted by this financial product. MSCI ESG Rating methodology uses a rules-based methodology designed to measure a company's resilience to long-term, industry

**Sustainability indicators** measure how the environmental or social characteristics promoted by the

financial product are attained.

material ESG risks. It is based on extra-financial ESG key issues that focus on the intersection between a company's core business and the industry-specific issues that may create significant risks and opportunities for the company. The ESG key issues are weighted according to impact and time horizon of the risk or opportunity. The ESG key issues include for instance, but are not limited to, water stress, carbon emissions, labor management or business ethics.

The sustainability indicator used is the MSCI ESG score of the ESG reference benchmark that is measured against the MSCI ESG score of the Parent index.

At the end of the period:

- the MSCI ESG score of the Bloomberg MSCI US Corporate High Yield SRI Sustainable Index is 6.767
- the MSCI ESG score of the Bloomberg US Corporate High Yield Index (the "Parent Index") is 5.62

- ***... and compared to previous periods?***

This is the first SFDR periodic report produced for this sub-fund.

- ***What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?***

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at [www.amundi.lu](http://www.amundi.lu)

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

- ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

– ***How were the indicators for adverse impacts on sustainability factors taken into account?***

The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.

The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:

- Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
- Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
- Be cleared of any controversy in relation to work conditions and human rights.
- Be cleared of any controversy in relation to biodiversity and pollution

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

– ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

*The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.*

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

*Any other sustainable investments must also not significantly harm any environmental or social objectives.*



**How did this financial product consider principal adverse impacts on sustainability factors?**

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product's strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- **Exclusion** : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- **Engagement** : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- **Vote** : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- **Controversies monitoring** : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.



### What were the top investments of this financial product?

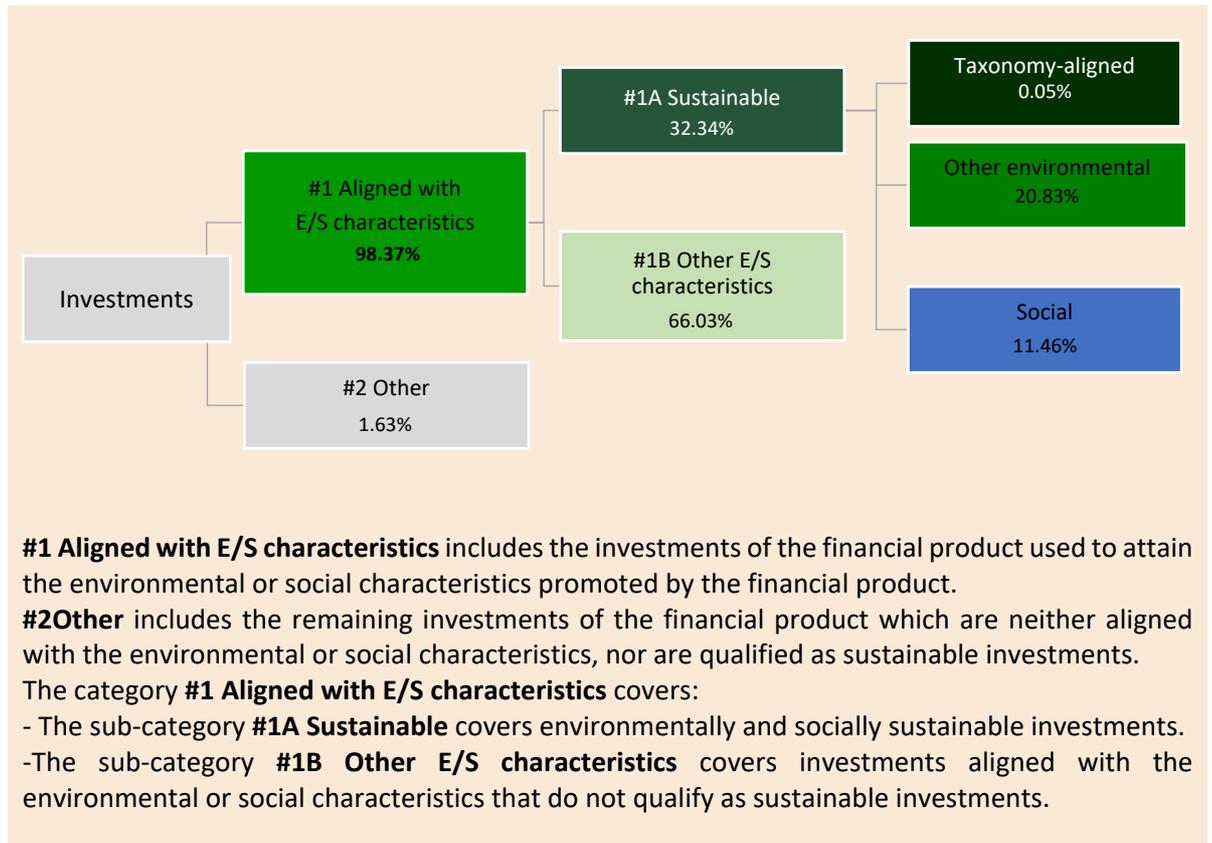
The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: **From 01/10/2023 to 30/09/2024**

<b>Largest Investments</b>	<b>Sector</b>	<b>Sub-Sector</b>	<b>Country</b>	<b>% Assets</b>
DTV 5.875% 08/27 144A	Corporates	Communications	United States	0.60%
UNIT 10.5% 02/28 144A	Corporates	Communications	United States	0.53%
AAL 5.75% 04/29 144A	Corporates	Transportation		0.49%
INTEL 6.5% 03/30 144A	Corporates	Communications	Luxembourg	0.45%
BCULC 4% 10/30 144A	Corporates	Consumer Discretionary	Canada	0.44%
DVA 4.625% 06/30 144A	Corporates	Consumer Staples	United States	0.41%
VOD VAR 04/79	Corporates	Communications	United Kingdom	0.40%
CHTR 5.125% 01/27	Corporates	Communications	United States	0.38%
RAKUTN 9.75% 04/29 144A	Corporates	Consumer Discretionary	Japan	0.38%
RAKUTN 11.25% 02/27 144A	Corporates	Consumer Discretionary	Japan	0.37%
WDC 4.75% 02/26	Corporates	Technology	United States	0.36%
JBLU 9.875% 09/31 144A	Corporates	Transportation	United States	0.35%
RCL 6% 02/33 144A	Corporates	Consumer Discretionary	LIBERIA	0.34%
OGN 5.125% 04/31 144A	Corporates	Consumer Staples	United States	0.34%
UAL 4.375% 04/26 144A	Corporates	Transportation	United States	0.33%



## What was the proportion of sustainability-related investments?

### What was the asset allocation?



**Asset allocation** describes the share of investments in specific assets.

### In which economic sectors were the investments made ?

Sector	Sub-Sector	% Assets
Corporates	Consumer Discretionary	21.12%
Corporates	Communications	18.30%
Corporates	Consumer Staples	14.09%
Corporates	Capital Goods	9.21%
Corporates	Technology	8.19%

<i>Corporates</i>	<i>Basic Industry</i>	6.95%
<i>Corporates</i>	<i>Energy</i>	5.36%
<i>Corporates</i>	<i>Transportation</i>	3.98%
<i>Corporates</i>	<i>Finance Companies</i>	3.26%
<i>Corporates</i>	<i>Real Estate (REIT)</i>	2.62%
<i>Corporates</i>	<i>Banking</i>	1.38%
<i>Corporates</i>	<i>Other Industrials</i>	1.34%
<i>Corporates</i>	<i>Other Financials</i>	1.23%
<i>Corporates</i>	<i>Electric</i>	1.12%
<i>Corporates</i>	<i>Insurance</i>	1.03%
<i>Corporates</i>	<i>BROKERAGE</i>	0.22%
<i>Forex</i>	<i>Forex</i>	0.08%
<i>Cash</i>	<i>Cash</i>	0.53%

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules

**Enabling activities** directly enable other activities to make a substantial



### **To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?**

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 0.05% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change mitigation objectives of the EU Taxonomy.

The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data.

The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

- **Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy<sup>1</sup> ?**

contribution to an environmental objective.

**Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

**Taxonomy-aligned activities** are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies
- **capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

Yes:

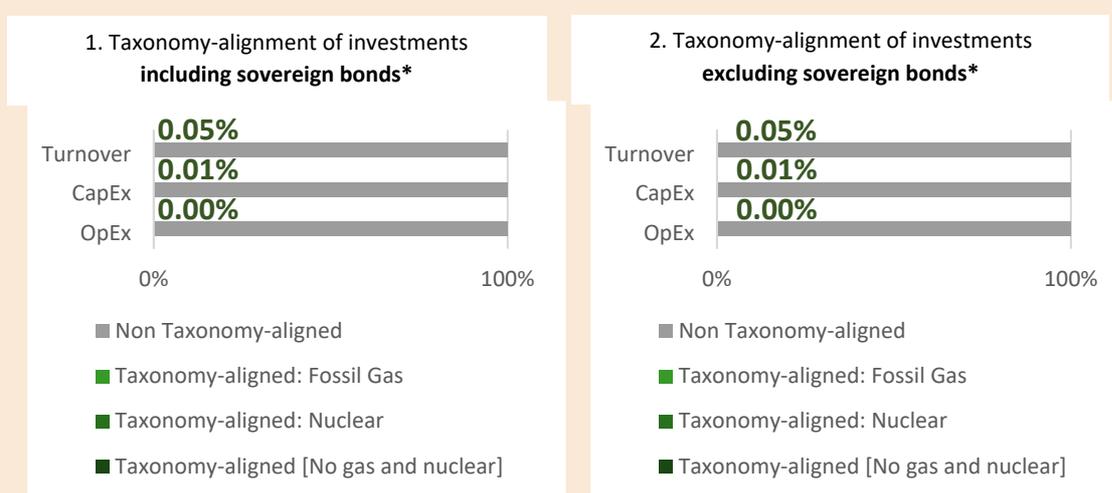
In fossil gas       In nuclear energy

No

Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

<sup>4</sup>Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

**The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.**



\* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

● **What was the share of investments in transitional and enabling activities ?**

As of 30/09/2024, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.00% and the share of investment in enabling activities was 0.00%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?**

This is the first SFDR periodic report produced for this sub-fund.

 are sustainable investments with an

 **What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?**

The share of sustainable investments with environmental objective not aligned to taxonomy was **20.83%** at the end of the period.

environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.



### **What was the share of socially sustainable investments ?**

The share of socially sustainable investments at the end of the period was 11.46%.



### **What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards ?**

"#2 Other" includes cash and other instruments held for the purpose of liquidity and portfolio risk management. For unrated bonds and shares, minimum environmental and social safeguards are in place via controversy screening against the UN Global Compact Principles.



### **What actions have been taken to meet the environmental and/or social characteristics during the reference period ?**

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. Binding elements in the Index methodology ensure environmental and/or social characteristics are met at each rebalancing date. The Product strategy is also relying on systematic exclusions policies (normative and sectorial) as further described in Amundi Responsible Investment policy .



### **How did this financial product perform compared to the reference benchmark ?**

**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error.

- ***How does the reference benchmark differ from a broad market index ?***

The Bloomberg MSCI US Corporate High Yield SRI Sustainable Bond Index tracks fixed-rate, high-yield corporate bond with at least USD300mn par amount outstanding. This index is based on the Bloomberg US Corporate High Yield Index (the "Parent Index") and applies additional criteria to include issuers with MSCI ESG Ratings of BBB or higher and negatively screens issuers that are involved in business activities that are restricted according to pre-defined Business Involvement Screens and issuers with a "Red" MSCI ESG Controversy Score.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index.

- ***How did this financial product perform compared with the reference benchmark ?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index.

- ***How did this financial product perform compared with the broad market index ?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. A comparison of the Index replicated by the Sub Fund vs its Parent index has already been detailed on section How did the sustainability indicators perform ?

**Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852**

**Product name:** AMUNDI EUR HIGH YIELD CORPORATE BOND ESG

**Legal entity identifier:** 213800ARODHGWD8M71

## Environmental and/or social characteristics

**Did this financial product have a sustainable investment objective?**



**Yes**



**No**



It made **sustainable investments with an environmental objective:**



in economic activities that qualify as environmentally sustainable under the EU Taxonomy



in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy



It made a **sustainable investments with a social objective:** \_\_\_\_\_



It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of **67.84%** of sustainable investments



with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy



with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy



with a social objective



It promoted E/S characteristics, but **did not make any sustainable investments**

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



**To what extent were the environmental and/or social characteristics promoted by this financial product met?**

The environmental and/or social characteristics promoted by this financial product are met through the tracking of the Bloomberg MSCI Euro Corporate High Yield SRI Sustainable Bond Index. The investment objective of the Product is to track an Index, which is based on a Parent Index. At each of the Index rebalancing date, at least 20% of the Parent Index constituents were removed based on sustainability criteria, among others, an environmental, social and governance (“ESG”) rating.

● **How did the sustainability indicators perform?**

The MSCI ESG Rating is used to measure the attainment of each of the environmental and or social characteristic promoted by this financial product. MSCI ESG Rating methodology uses a rules-based methodology designed to measure a company's resilience to long-term, industry material ESG risks. It is based on extra-financial ESG key issues that focus on the intersection between a company's core business and the industry-specific issues that may create significant

**Sustainability indicators** measure how the environmental or social characteristics promoted by the financial product are attained.

risks and opportunities for the company. The ESG key issues are weighted according to impact and time horizon of the risk or opportunity. The ESG key issues include for instance, but are not limited to, water stress, carbon emissions, labor management or business ethics.

The sustainability indicator used is the MSCI ESG score of the ESG reference benchmark that is measured against the MSCI ESG score of the Parent index.

At the end of the period:

- the MSCI ESG score of the Bloomberg MSCI Euro Corporate High Yield SRI Sustainable is 6.848
- the MSCI ESG score of the Bloomberg Euro Corporate High Yield Index is 6.55

- **... and compared to previous periods?**

This is the first SFDR periodic report produced for this sub-fund.

- **What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?**

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at [www.amundi.lu](http://www.amundi.lu)

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

- **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account,

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

– ***How were the indicators for adverse impacts on sustainability factors taken into account?***

The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.

The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:

- Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
- Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
- Be cleared of any controversy in relation to work conditions and human rights.
- Be cleared of any controversy in relation to biodiversity and pollution

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

– ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

*The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.*

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

*Any other sustainable investments must also not significantly harm any environmental or social objectives.*



**How did this financial product consider principal adverse impacts on sustainability factors?**

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product's strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- **Exclusion** : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- **Engagement** : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- **Vote** : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- **Controversies monitoring** : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.



### What were the top investments of this financial product?

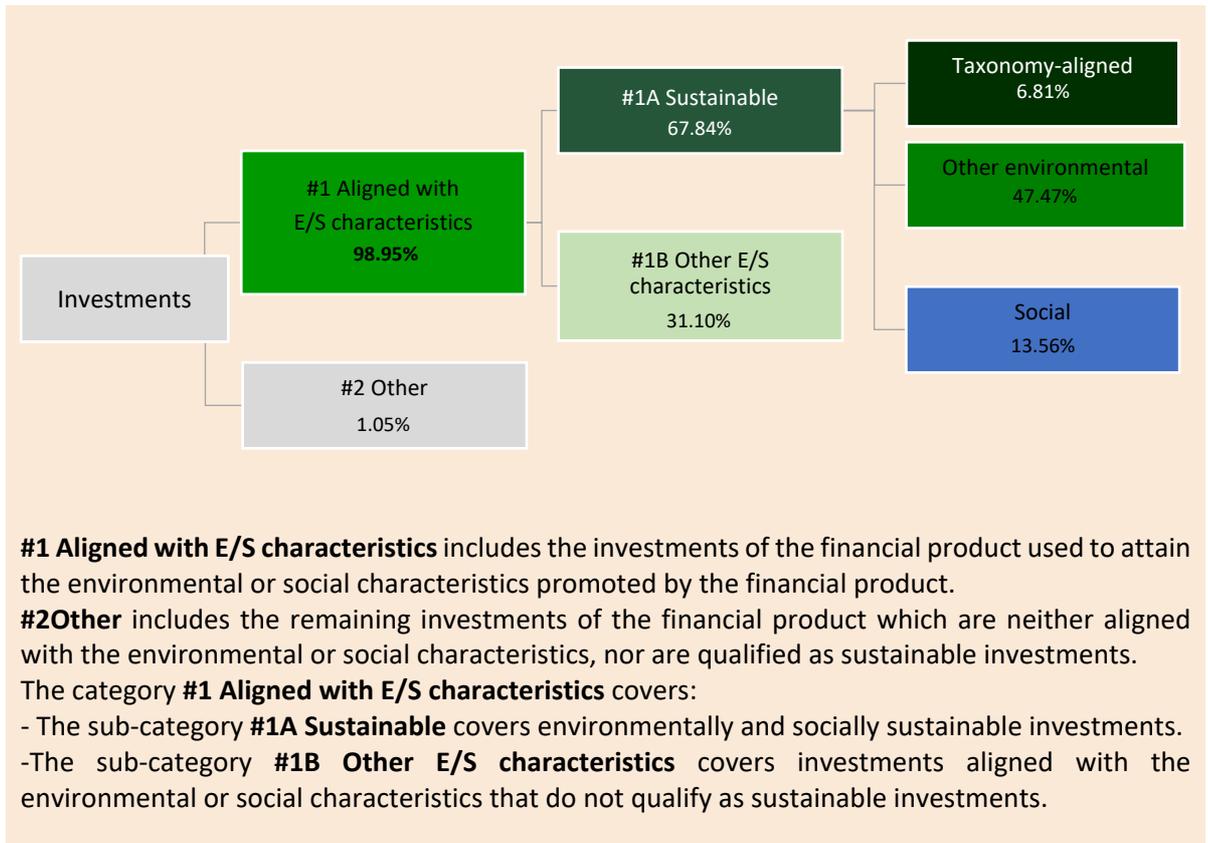
The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: **From 01/10/2023 to 30/09/2024**

<b>Largest Investments</b>	<b>Sector</b>	<b>Sub-Sector</b>	<b>Country</b>	<b>% Assets</b>
GRFSM 3.875% 10/28 REGS	Corporates	Consumer Staples	Spain	0.76%
ABESM VAR PERP	Corporates	Transportation	Netherlands	0.73%
OGN 2.875% 04/28 REGS	Corporates	Consumer Staples	United States	0.70%
UCGIM VAR 01/32	Corporates	Banking	Italy	0.69%
ISPIM VAR 02/34 EMTN	Corporates	Banking	Italy	0.64%
EOFP 2.75% 02/27	Corporates	Consumer Discretionary	France	0.63%
EDPPL VAR 04/83 EMTN	Corporates	Electric	Portugal	0.63%
UCGIM VAR 04/34 EMTN	Corporates	Banking	Italy	0.62%
VIEFP VAR PERP .	Corporates	Other Utilities	France	0.60%
SOFTBK 5% 04/28	Corporates	Communications	Japan	0.59%
UNIIM 3.25% 09/30 EMTN	Corporates	Insurance	Italy	0.57%
CASTSS VAR PERP */*	Corporates	Other Financials	Sweden	0.56%
EDPPL VAR 09/54	Corporates	Electric	Portugal	0.55%
AIB VAR 05/31 EMTN	Corporates	Banking	Ireland	0.55%
INWIM 1.875% 07/26 GMTN	Corporates	Communications	Italy	0.55%



## What was the proportion of sustainability-related investments?

### What was the asset allocation?



**Asset allocation** describes the share of investments in specific assets.

### In which economic sectors were the investments made ?

Sector	Sub-Sector	% Assets
Corporates	Banking	19.33%
Corporates	Communications	18.91%
Corporates	Consumer Discretionary	18.06%
Corporates	Consumer Staples	10.16%
Corporates	Capital Goods	7.03%

<i>Corporates</i>	<i>Transportation</i>	<i>5.35%</i>
<i>Corporates</i>	<i>Electric</i>	<i>4.84%</i>
<i>Corporates</i>	<i>Other Financials</i>	<i>3.41%</i>
<i>Corporates</i>	<i>Other Utilities</i>	<i>2.84%</i>
<i>Corporates</i>	<i>Basic Industry</i>	<i>2.13%</i>
<i>Corporates</i>	<i>Insurance</i>	<i>1.90%</i>
<i>Corporates</i>	<i>Technology</i>	<i>1.75%</i>
<i>Corporates</i>	<i>Other Industrials</i>	<i>1.38%</i>
<i>Corporates</i>	<i>Energy</i>	<i>1.09%</i>
<i>Corporates</i>	<i>Real Estate (REIT)</i>	<i>0.64%</i>
<i>Corporates</i>	<i>Finance Companies</i>	<i>0.60%</i>
<i>Corporates</i>	<i>Natural Gas</i>	<i>0.33%</i>
<i>Treasuries</i>	<i>Treasuries</i>	<i>0.00%</i>
<i>Cash</i>	<i>Cash</i>	<i>0.26%</i>

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules



### **To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?**

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 6.81% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change mitigation objectives of the EU Taxonomy.

The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data.

The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

**Taxonomy-aligned activities** are expressed as a share of:

- turnover** reflecting the share of revenue from green activities of investee companies
- capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- operational expenditure (OpEx)** reflecting green operational activities of investee companies.

● **Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy<sup>1</sup> ?**

Yes:

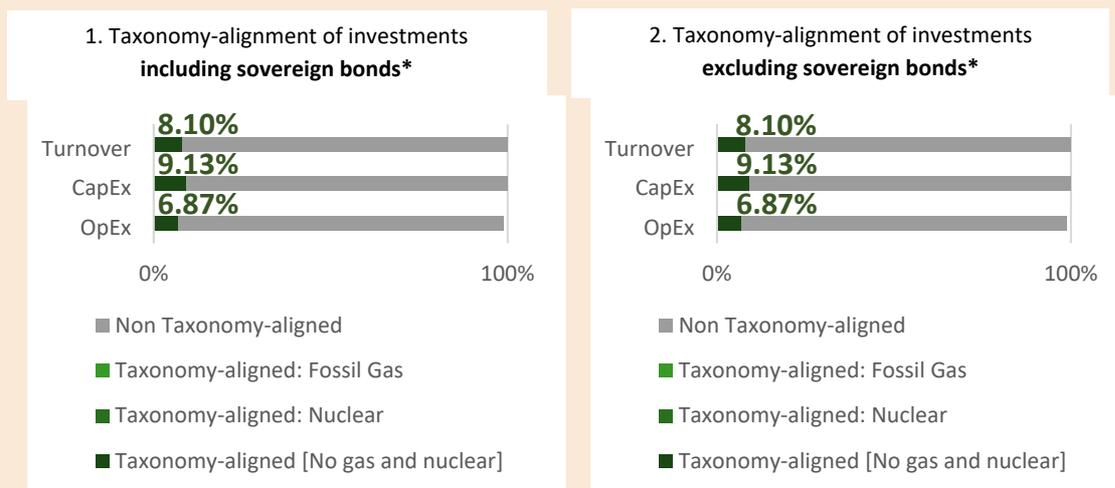
In fossil gas       In nuclear energy

No

Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

<sup>1</sup>Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

**The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.**



\* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

● **What was the share of investments in transitional and enabling activities ?**

As of 30/09/2024, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.04% and the share of investment in enabling activities was 2.43%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?**

This is the first SFDR periodic report produced for this sub-fund.

 are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



### What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

The share of sustainable investments with environmental objective not aligned to taxonomy was **47.47%** at the end of the period.

This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.



### What was the share of socially sustainable investments ?

The share of socially sustainable investments at the end of the period was 13.56%.



### What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards ?

“#2 Other” includes cash and other instruments held for the purpose of liquidity and portfolio risk management. For unrated bonds and shares, minimum environmental and social safeguards are in place via controversy screening against the UN Global Compact Principles.



### What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. Binding elements in the Index methodology ensure environmental and/or social characteristics are met at each rebalancing date. The Product strategy is also relying on systematic exclusions policies (normative and sectorial) as further described in Amundi Responsible Investment policy .



### How did this financial product perform compared to the reference benchmark ?

**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error.

- **How does the reference benchmark differ from a broad market index ?**

The Bloomberg MSCI Euro Corporate High Yield SRI Sustainable Bond Index tracks fixed-rate, high-yield corporate bond with at least EUR300mn par amount outstanding. This index is based on the Bloomberg Euro Corporate High Yield Index (the "Parent Index") and applies additional criteria to include issuers with MSCI ESG Ratings of BBB or higher and negatively screens issuers that are involved in business activities that are restricted according to pre-defined Business Involvement Screens and issuers with a "Red" MSCI ESG Controversy Score.

- **How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?**

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index.

- **How did this financial product perform compared with the reference benchmark ?**

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index.

- ***How did this financial product perform compared with the broad market index ?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. A comparison of the Index replicated by the Sub Fund vs its Parent index has already been detailed on section How did the sustainability indicators perform ?

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: AMUNDI GLOBAL CORPORATE SRI 1-5Y HIGHEST RATED

Legal entity identifier: 213800N2FV95PC2WZF51

## Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?



Yes



No

X



It made sustainable investments with an environmental objective: \_\_\_\_\_



in economic activities that qualify as environmentally sustainable under the EU Taxonomy



in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy



It made a sustainable investments with a social objective: \_\_\_\_\_



It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 38.50% of sustainable investments



with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy



with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy



with a social objective



It promoted E/S characteristics, but did not make any sustainable investments

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The Sub-Fund promoted environmental and/or social characteristics through among others, replicating an Index (Bloomberg MSCI Global Corporate A+ ESG Sustainability SRI 1-5 Year Index) integrating an environmental, social and governance ("ESG") rating.

The investment objective of the Product is to track an Index, which is based on a Parent Index. At each of the Index rebalancing date, at least 20% of the Parent Index constituents were removed based on sustainability criteria, among others, an environmental, social and governance ("ESG") rating.

● **How did the sustainability indicators perform?**

The MSCI ESG Rating is used to measure the attainment of each of the environmental and or social characteristic promoted by this financial product. MSCI ESG Rating methodology uses a rules-based methodology designed to measure a company's resilience to long-term, industry

**Sustainability indicators** measure how the environmental or social characteristics promoted by the

financial product are attained.

material ESG risks. It is based on extra-financial ESG key issues that focus on the intersection between a company's core business and the industry-specific issues that may create significant risks and opportunities for the company. The ESG key issues are weighted according to impact and time horizon of the risk or opportunity. The ESG key issues include for instance, but are not limited to, water stress, carbon emissions, labor management or business ethics.

The sustainability indicator used is the MSCI ESG score of the ESG reference benchmark that is measured against the MSCI ESG score of the Parent index.

At the end of the period:

- the MSCI ESG score of the Bloomberg MSCI Global Corporate A+ ESG Sustainability SRI 1-5 Year Index is 7.254
- the MSCI ESG score of the Bloomberg Global Corporate 1-5 Year Index (the "Parent Index") is 6.89

● **... and compared to previous periods?**

This is the first SFDR periodic report produced for this sub-fund.

● **What were the objectives of the sustainable investments that the financial product partially intends to make and how did the sustainable investment contribute to such objectives?**

The objectives of the sustainable investments are to invest in investee companies that seek to meet two criteria:

1. follow best environmental and social practices; and
2. avoid making products or providing services that harm the environment and society.

In order for the investee company to be deemed to contribute to the above objective it must be a "best performer" within its sector of activity on at least one of its material environmental or social factors.

The definition of "best performer" relies on Amundi's proprietary ESG methodology which aims to measure the ESG performance of an investee company. In order to be considered a "best performer", an investee company must perform with the best top three rating (A, B or C, out of a rating scale going from A to G) within its sector on at least one material environmental or social factor. Material environmental and social factors are identified at a sector level. The identification of material factors is based on Amundi ESG analysis framework which combines extra-financial data and qualitative analysis of associated sector and sustainability themes. Factors identified as material result in a contribution of more than 10% to the overall ESG score. For energy sector for example, material factors are: emissions and energy, biodiversity and pollution, health and security, local communities and human rights. For a more complete overview of sectors and factors, please refer to the Amundi ESG Regulatory Statement available at [www.amundi.lu](http://www.amundi.lu)

To contribute to the above objectives, the investee company should not have significant exposure to activities (e.g.tobacco, weapons, gambling, coal, aviation, meat production, fertilizer and pesticide manufacturing, single-use plastic production) not compatible with such criteria.

The sustainable nature of an investment is assessed at investee company level.

● **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

To ensure sustainable investments do no significant harm ('DNSH'), Amundi utilises two filters:

The first DNSH filter relies on monitoring the mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the RTS where robust data is available (e.g.GHG intensity of investee companies) via a combination of indicators (e.g.carbon intensity) and specific thresholds or rules (e.g. that the investee company's carbon intensity does not belong to the last decile of the sector).

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights,

detailed above, cover the following topics: exclusions on controversial weapons, violations of UN Global Compact principles, coal and tobacco.

Beyond the specific sustainability factors covered in the first filter, Amundi has defined a second filter, which does not take the mandatory Principal Adverse Impact indicators above into account, in order to verify that the company does not badly perform from an overall environmental or social standpoint compared to other companies within its sector which corresponds to an environmental or social score superior or equal to E using Amundi's ESG rating.

– ***How were the indicators for adverse impacts on sustainability factors taken into account?***

The indicators for adverse impacts have been taken into account as detailed in the first do not significant harm (DNSH) filter above.

The first DNSH filter relies on monitoring of mandatory Principal Adverse Impacts indicators in Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 where robust data is available via the combination of following indicators and specific thresholds or rules:

- Have a CO2 intensity which does not belong to the last decile compared to other companies within its sector (only applies to high intensity sectors), and
- Have a Board of Directors' diversity which does not belong to the last decile compared to other companies within its sector, and
- Be cleared of any controversy in relation to work conditions and human rights.
- Be cleared of any controversy in relation to biodiversity and pollution

Amundi already considers specific Principle Adverse Impacts within its exclusion policy as part of Amundi's Responsible Investment Policy. These exclusions, which apply on the top of the tests detailed above, cover the following topics: exclusions on controversial weapons, Violations of UN Global Compact principles, coal and tobacco.

– ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

Yes, the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are integrated into our ESG scoring methodology. Our proprietary ESG rating tool assesses issuers using available data from our data providers. For example the model has a dedicated criteria called "Community Involvement & Human Rights" which is applied to all sectors in addition to other human rights linked criteria including socially responsible supply chains, working conditions, and labour relations. Furthermore, we conduct controversy monitoring on a, at minimum, quarterly basis which includes companies identified for human rights violations. When controversies arise, analysts evaluate the situation and apply a score to the controversy (using our proprietary scoring methodology) and determine the best course of action. Controversy scores are updated quarterly to track the trend and remediation efforts.

*The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.*

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

*Any other sustainable investments must also not significantly harm any environmental or social objectives.*



## How did this financial product consider principal adverse impacts on sustainability factors?

The product considers all the mandatory Principal Adverse Impacts as per Annex 1, Table 1 of the Delegated Regulation (EU) 2022/1288 applying to the product's strategy and relies on a combination of exclusion policies (normative and sectorial), engagement and voting approaches:

- **Exclusion** : Amundi has defined normative, activity-based and sector-based exclusion rules covering some of the key adverse sustainability indicators listed by the Disclosure Regulation.
- **Engagement** : Engagement is a continuous and purpose driven process aimed at influencing the activities or behaviour of investee companies. The aim of engagement activities can fall into two categories: to engage an issuer to improve the way it integrates the environmental and social dimension, to engage an issuer to improve its impact on environmental, social, and human rights-related or other sustainability matters that are material to society and the global economy.
- **Vote** : Amundi's voting policy responds to a holistic analysis of all the long-term issues that may influence value creation, including material ESG issues. For more information, please refer to Amundi's Voting Policy .
- **Controversies monitoring** : Amundi has developed a controversy tracking system that relies on three external data providers to systematically track controversies and their level of severity. This quantitative approach is then enriched with an in-depth assessment of each severe controversy, led by ESG analysts and the periodic review of its evolution. This approach applies to all of Amundi's funds.



### What were the top investments of this financial product?

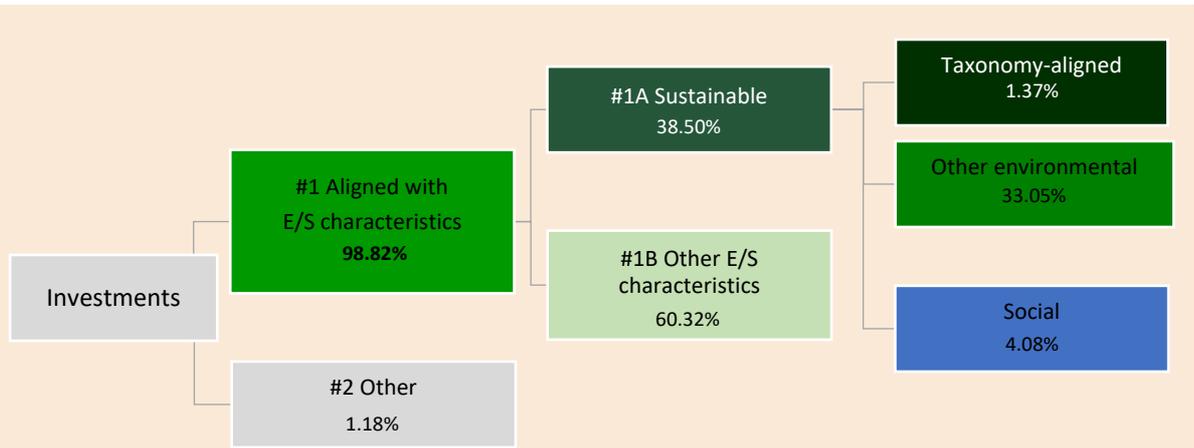
Largest Investments	Sector	Sub-Sector	Country	% Assets
BAC VAR 07/27	Corporates	Banking	United States	0.31%
BAC VAR 12/28	Corporates	Banking	United States	0.28%
CMCSA 4.15% 10/28	Corporates	Communications	United States	0.23%
V 3.15% 12/25	Corporates	Technology	United States	0.23%
MSFT 3.3% 2/27	Corporates	Technology	United States	0.23%
MSFT 2.4% 08/26	Corporates	Technology	United States	0.22%
PFE 4.45% 05/28	Corporates	Consumer Staples	Singapore	0.21%
ABBV 2.95% 11/26	Corporates	Consumer Staples	United States	0.20%
JPM VAR 04/27	Corporates	Banking	United States	0.20%
HSBC VAR 08/27	Corporates	Banking	United Kingdom	0.20%
MS VAR 05/27	Corporates	Banking	United States	0.20%
UBS VAR 03/29	Corporates	Banking	Switzerland	0.20%
C 5.803% 09/28	Corporates	Banking	United States	0.19%
AAPL 3.25% 2/26	Corporates	Technology	United States	0.19%
IBM 3.5% 05/29	Corporates	Technology	United States	0.19%

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: **From 01/10/2023 to 30/09/2024**



### What was the proportion of sustainability-related investments?

## What was the asset allocation?



**Asset allocation** describes the share of investments in specific assets.

**#1 Aligned with E/S characteristics** includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

**#2 Other** includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

## In which economic sectors were the investments made ?

<i>Sector</i>	<i>Sub-Sector</i>	<i>% Assets</i>
<i>Corporates</i>	<i>Banking</i>	<i>53.49%</i>
<i>Corporates</i>	<i>Consumer Staples</i>	<i>11.49%</i>
<i>Corporates</i>	<i>Consumer Discretionary</i>	<i>10.30%</i>
<i>Corporates</i>	<i>Technology</i>	<i>6.40%</i>
<i>Corporates</i>	<i>Insurance</i>	<i>4.31%</i>
<i>Corporates</i>	<i>Capital Goods</i>	<i>3.61%</i>
<i>Corporates</i>	<i>Communications</i>	<i>2.23%</i>

Corporates	Transportation	1.63%
Corporates	BROKERAGE	1.35%
Corporates	Real Estate (REIT)	1.16%
Corporates	Basic Industry	1.04%
Corporates	Electric	1.00%
Corporates	Other Financials	0.76%
Corporates	Energy	0.34%
Corporates	Natural Gas	0.12%
Corporates	Other Industrials	0.06%
Forex	Forex	-0.12%
Cash	Cash	0.82%

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities** are activities for which



**To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy ?**

The fund promotes both environmental and social characteristics. While the fund did not commit to making investments aligned with the EU Taxonomy, during the reporting period the fund invested 1.37% in sustainable investments aligned with the EU Taxonomy. These investments contributed to the climate change mitigation objectives of the EU Taxonomy.

The alignment of investee companies with the above-mentioned EU Taxonomy objectives is measured using turnover (or revenues) and/or green bond use-of-proceeds data.

The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

**Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy<sup>1</sup> ?**

Yes:

In fossil gas       In nuclear energy

No

low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

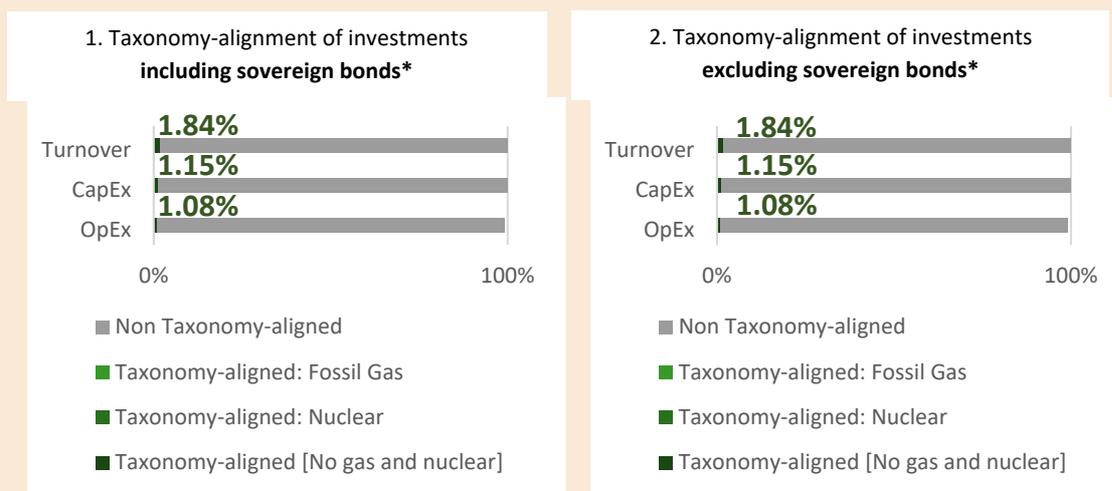
**Taxonomy-aligned activities** are expressed as a share of:

- turnover** reflecting the share of revenue from green activities of investee companies
- capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

Reliable data regarding alignment with the EU Taxonomy fossil gas and nuclear energy was not available during the period.

<sup>4</sup>Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

**The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.**



\* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

● **What was the share of investments in transitional and enabling activities ?**

As of 30/09/2024, using turnover and/or green bond use-of-proceeds data as an indicator, the fund's share of investment in transitional activities was 0.06% and the share of investment in enabling activities was 0.55%. The reported alignment percentage of the investments of the fund with the EU Taxonomy has not been audited by the fund auditors or by any third party.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods ?**

This is the first SFDR periodic report produced for this sub-fund.

 are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

 **What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?**

The share of sustainable investments with environmental objective not aligned to taxonomy was **33.05%** at the end of the period.

This is due to the fact that some issuers are considered sustainable investments under the SFDR Regulation but do have a portion of activities that are not aligned with EU taxonomy standards, or for which data is not yet available to perform an EU taxonomy assessment.

 **What was the share of socially sustainable investments ?**

The share of socially sustainable investments at the end of the period was 4.08%.



## What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards ?

“#2 Other” includes cash and other instruments held for the purpose of liquidity and portfolio risk management. For unrated bonds and shares, minimum environmental and social safeguards are in place via controversy screening against the UN Global Compact Principles.



## What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. Binding elements in the Index methodology ensure environmental and/or social characteristics are met at each rebalancing date. The Product strategy is also relying on systematic exclusions policies (normative and sectorial) as further described in Amundi Responsible Investment policy .



## How did this financial product perform compared to the reference benchmark ?

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error.

- ***How does the reference benchmark differ from a broad market index ?***

The Index is a bond index comprising multi-currency fixed-rate, investment-grade corporate debt with between 1 and up to, but not including, 5 years remaining to maturity that applies sector and additional ESG criteria for security eligibility.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index.

- ***How did this financial product perform compared with the reference benchmark ?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. As a result, the sustainability indicators of the Product performed overall in line with the ones of the Index.

- ***How did this financial product perform compared with the broad market index ?***

This product is passively managed. Its investment strategy is to replicate the Index while minimizing the related tracking error. A comparison of the Index replicated by the Sub Fund vs its Parent index has already been detailed on section How did the sustainability indicators perform ?

**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

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**Amundi**  
Investment Solutions

The Amundi logo consists of the word "Amundi" in a bold, sans-serif font, with "Investment Solutions" in a smaller, regular font below it. A thick blue horizontal bar is positioned directly under the word "Amundi".