

Key Information Document (KID)

Purpose

This document provides you with key information about this investment Product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this Product and to help you compare it with other products.

Product

PRIVÉE SELECT - CAUTIOUS GBP

a compartment of PRIVÉE SELECT

Manufacturer of the PRIIP (Packaged Retail Investment and Insurance-based Product): Edmond de Rothschild Asset Management (France), part of the Edmond de Rothschild Group – Registered office: 47, Rue du Faubourg Saint-Honoré, 75401 Paris Cedex 08, France

Class A GBP ISIN : LU1061646904

PRIIP manufacturer's website: www.edmond-de-rothschild.com

Call +33 1 40 17 25 25 for more information.

The Commission de Surveillance du Secteur Financier (CSSF) is responsible for supervising Edmond de Rothschild Asset Management (France) in relation to this Key Information Document.

Edmond de Rothschild Asset Management (France) is authorized to operate in France under the no. GP 04000015 and regulated by the Autorité des marchés Financiers (AMF).

Key Information Document production date: 01.01.2026

What is this Product ?

Type

The Product is a sub-fund of PRIVÉE SELECT, a public limited liability company (société anonyme), incorporated as a "société d'investissement à capital variable" under the Luxembourg law of 17 December 2010 relating to undertakings for collective investment and qualifying as a UCITS.

Term

The lifespan of this Product is not limited.

Objectives

The objective of the Product is primarily to achieve long term capital growth of its assets and increase the value of the invested capital through investments in a diversified portfolio without any restriction regarding, the industry sector or the geographic localization.

Benchmark index: The Product is actively managed and is not managed in reference to a benchmark.

Investment policy: The Product may invest directly or principally indirectly (through UCITS and other eligible Investment Funds) in all types of transferable securities, equities, bonds, derivative instruments or other financial instruments.

The Product achieves this objective by investing principally, in units or shares issued by UCITS and other eligible investment funds and up to 40% of its net assets in equities.

The UCIs in which the alternative management Product invest are carefully selected on the basis of recognized and demonstrated experience, the personal commitment of their managers or advisers and proof of the relative good quality of their management.

The investments underlying this financial Product do not take into account the EU criteria for environmentally sustainable economic activities.

If the Management Company considers this to be in the best interest of the Shareholders, the Product may, in exceptional market circumstances, hold up to 100% of its net assets in cash or cash equivalent instruments.

The Product will not use SFT, TRS and EPM Techniques under SFTR.

For the purpose of hedging or efficient portfolio management, the Product may also use financial derivative instruments.

Income allocation: Accumulation

Intended investor

The Product is only available to Institutional Investors accepting a risk profile suitable for moderate risk investors including those who are not interested in or informed about capital market topics, but who see investment funds as a convenient "saving" product. Investors must however accept the possibility of capital losses. It is also suitable for more experienced investors wishing to attain defined investment objectives within medium to long term. Experience of capital market products is not required. The investors must be able to accept moderate temporary losses (and moderate volatility), thus, this Product is suitable to the investors who can afford to set aside the capital for at least 3 years. Institutional Investors investing in the Sub-Fund ensure that their clients cannot have a direct claim to the Shares of the Product.

Practical information

Depository: Edmond de Rothschild (Europe)

The Product's Valuation Day is each Business Day with the exception of Good Friday and 24 December (Christmas Eve) which are not Valuation Days. Redemption must be received by the Management Company (or its sub-contractor) before 6 p.m. (Luxembourg time) one (1) Business Day preceding the applicable Valuation Day.

More detailed information on PRIVÉE SELECT, the available sub-funds and share classes, such as the prospectus and the annual and semi-annual reports, may be obtained free of charge, in English, from the registered office of Edmond de Rothschild Asset Management (France) at: 47, Rue du Faubourg Saint-honoré, 75401 Paris Cedex 08, France; telephone: +33 1 40 17 25 25; email: contact-am-fr@edr.com

The latest published prices of the share class, the information regarding the net asset value, the calculations of the monthly performance scenarios and the past performances of the Product are available on the website www.edmond-de-rothschild.com.

What are the risks and what could I get in return ?

Risk Indicator

1	2	3	4	5	6	7
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Lower risk Higher risk



The summary risk indicator assumes you keep the Product until maturity end of the recommended holding period (3 years). The actual risk can vary significantly if you cash in at an early stage and you may get back less. The summary risk indicator is a guide to the level of risk of this Product compared to other products. It shows how likely it is that the Product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this Product as 3 out of 7, which is a medium-low risk class. This rates the potential losses from future performance at a medium-low level, and poor market conditions are unlikely to impact our capacity to pay you.

In addition, you will be exposed to the following risks (not captured in the synthetic risk indicator), namely:

Credit risk : When a significant level of investment is made in debt securities.

Liquidity risk : The markets for some securities and instruments may have limited liquidity. This limited liquidity could be a disadvantage to the Product, both in the realisation of the prices quoted and the execution of orders at desired prices.

Risk linked to the use of derivative instruments : The Product uses derivative instruments, which means financial instruments whose value depends on those of an underlying asset. Therefore, fluctuations in the price of an underlying asset, even if minor, could lead to significant variations in the price of the corresponding derivative instrument. With the use of over-the-counter derivatives, there is a risk that the counterparty to the transactions will wholly or partially fail to honour its contractual obligations. This may result in a financial loss to the Product.

Counterparty risk : Where a Product is backed by collateral or has significant investment exposure through contracts with a third party.

Operational risk : The Product may suffer losses due to the failure of operational processes, including those related to the safekeeping of assets.

The occurrence of any of these risks may negatively impact the net asset value.

This Product does not include any protection from future market performance so you could lose some or all of your investment.

Beware of currency risk. If an Investment Product is denominated in a currency other than the official currency of the State in which this Product is marketed, the final gain will therefore depend on the exchange rate between the two currencies. This risk is not taken into account in the indicator above.

Performance Scenarios

The figures shown include all the costs of the Product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

What you will get from this Product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate and favourable scenarios presented represent examples using the best and worst performances, as well as the average performance of the Product and/or the appropriate benchmark indicator over the 10 last years. Markets could develop very differently in the future. The stress scenario shows what you might get back in extreme market circumstances.

Investment GBP 10,000

The recommended holding period is 3 years.		If you exit after 1 year	If you exit after 3 years (recommended holding period)
Scenarios			
Minimum :	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	GBP 4,920	GBP 7,690
	Average return each year	-50.8%	-8.4%
Unfavourable	What you might get back after costs	GBP 8,500	GBP 8,900
	Average return each year	-15.0%	-3.8%
Moderate	What you might get back after costs	GBP 9,900	GBP 10,070
	Average return each year	-1.0%	0.2%
Favourable	What you might get back after costs	GBP 11,140	GBP 11,070
	Average return each year	11.4%	3.5%

This table shows the money you could get back over the recommended holding period of 3 years, under the different scenarios, assuming you invest GBP 10,000.

Unfavourable scenario : this scenario occurred for an investment between 11/2020 and 11/2023.

Moderate scenario : this scenario occurred for an investment between 02/2018 and 02/2021.

Favourable scenario : this scenario occurred for an investment between 12/2018 and 12/2021.

What happens if Edmond de Rothschild Asset Management (France) is unable to pay out ?

The Product's ability to pay out would not be affected by the insolvency of the manufacturer. You may however face a financial loss should the Depositary default on its obligations. Such default risk is limited as the Depositary is required by law and regulation to segregate its own assets from the assets of the Product. There is no compensation or guarantee scheme in place which may offset, all or any of, these potential losses.

What are the costs ?

The person advising on or selling this Product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment over time.

Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the Product. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- In the first year you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the Product performs as shown in the moderate scenario ;
- GBP 10,000 is invested.

Investment GBP 10,000	If you exit after 1 year	If you exit after 3 years (recommended holding period)
Total costs	GBP 437	GBP 934
Annual cost impact (*)	4.4%	3.1% each year

(*) This illustrates how costs reduce your return each year over the holding period. For example, it shows that if you exit at the recommended holding period your average return per year is projected to be 3.30% before costs and 0.22% after costs.

We may share costs with the person selling the Product to you in order to cover the services they provide to you. If so, this person will inform you of the amount.

Composition of Costs

Investment GBP 10,000 and annual cost impact if you exit after 1 year

One-off costs upon entry or exit		If you exit after 1 year
Entry costs	This includes distribution costs of 2.00%. The impact of the costs you pay when entering your investment. This is the maximum you will pay and you could pay less. These costs are already included in the price you pay.	GBP 200
Exit costs	We do not charge an exit fee for this Product (but the person selling the Product may do).	GBP 0
Ongoing costs (taken each year)		
Management fees and other administrative or operating costs	2.21% of the value of your investment per year. The impact of the costs that we take each year for managing this Product. This figure is based on actual costs over the last year.	GBP 221
Transaction costs	0.16% of the value of your investment per year. The impact of the costs of us buying and selling underlying investments for this Product. The actual amount will vary depending on how much we buy and sell.	GBP 16
Incidental costs taken under specific conditions		
Performance fees (and carried interest) (**)	There is no performance fee for this Product.	GBP 0

(**) Outperformance fees may be calculated and charged in the underlying funds held by the Product.

The table above shows the annual impact of the different types of costs on the return you could obtain on your investment at the end of the recommended investment period. The costs shown here do not include any additional costs that may be charged by your distributor or advisor, or any costs in connection with a package that the Product may be part of. If you invest in this Product as part of a life insurance or capitalisation contract, this document does not take into account the contract fees. This table also explains what the different cost categories mean.

How long should I hold it and can I take the money out early ?

Recommended holding period : 3 years

This Product is designed for medium term investments. However, you can redeem your investment without penalty at any time during this time, or hold the investment longer.

The Product's Valuation Day is each Business Day with the exception of Good Friday and 24 December (Christmas Eve) which are not Valuation Days.

Redemption must be received by the Management Company (or its sub-contractor) before 6 p.m. (Luxembourg time) one (1) Business Day preceding the applicable Valuation Day.

How can I complain ?

If you wish to make a complaint regarding the Product, the Product Manufacturer or the person distributing or advising you about the Product, with a view to having a right recognised or a damage remedied, please send us a written request, describing the problem and the details of the complaint, by post or email, to:

Edmond de Rothschild Asset Management (France), 47, Rue du Faubourg Saint-Honoré, 75401 Paris Cedex 08, France.

Email : contact-am-fr@edr.com

Website : <http://www.edmond-de-rothschild.com>

Other relevant information

Performance scenarios : You can find previous performance scenarios updated on a monthly basis at <https://navcentreifs.edram.com/en>.

Past performance data about this Product is presented for 10 year(s). For further information, please visit <https://navcentreifs.edram.com/en>.

When this Product is used as a unit-linked support for a life insurance or capitalization contract, the additional information on this contract, such as the costs of the contract, which are not included in the costs indicated in this document, the contact in the event of a claim and what happens in the event of failure of the insurance company are presented in the key information document of this contract, which must be provided by your insurer or broker or any other intermediary of insurance in accordance with its legal obligation.

Depending on your tax system, any capital gains and income related to the holding of shares in the Product may be subject to taxation. We advise you to inquire about this with the marketer of the Product or your tax advisor.

Other Product information documents are available in English and free of charge on request from the registered office of Edmond de Rothschild Asset Management (France), at: 47, Rue du Faubourg Saint-Honoré, 75401 Paris Cedex 08, France - Website: www.edmond-de-rothschild.com.

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This key information document (KID) is updated at least annually.