

# Key Information Document

## Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

## Product

### Trojan Fund (Ireland) (the "Fund") a sub-fund of Trojan Funds (Ireland) plc (the "Company") Class I EUR Accumulation - IE00BYV18N80

The Fund is approved in Ireland and is regulated by the Central Bank of Ireland ("CBI").

#### Manufacturer / Manager

Name:	Universal-Investment Ireland Fund Management Limited
Contact details:	Kilmore House, Spencer Dock, North Wall Quay, Dublin 1, D01 YE64 <a href="http://www.universal-investment.com">www.universal-investment.com</a> - Call +353 1 264 2600 for more information.
Competent Authority:	The CBI is responsible for supervising the manufacturer in relation to this Key Information Document.
Date of production	03/06/2025

## What is this product?

#### Type

The Company is domiciled in Ireland and is an open-ended investment company ("OEIC") and qualifies as an undertaking for collective investment in transferable securities ("UCITS").

#### Term

This Fund has no maturity date. However, the Board of Directors of the Company may decide to close the Fund under certain circumstances.

#### Objectives

The Fund seeks to achieve growth in capital, ahead of inflation (UK Retail Prices Index), over the longer term (5 to 7 years).

The Fund has flexibility to invest in a wide range of instruments including government and public securities, shares and securities which represent rights in such shares, money market instruments, investment funds, cash, cash equivalents, indices and deposits. Exposure to these asset classes can also be achieved by investing in other funds. The Fund may also seek indirect exposure to precious metals. The Fund will invest in line with the requirements of the Investment Manager's Climate Change Mitigation Policy (as further described in the investment strategy in the Prospectus).

The Investment Manager aims to construct a portfolio for the Fund that seeks to promote climate change mitigation through an investment process which assesses a company's alignment to, or commitment to align to net zero greenhouse gas emissions by 2050. Exposure to asset classes will be varied. However, at least 10% of the Fund's portfolio will be invested in assets that are subject to this investment process.

The Investment Manager also assesses the corporate governance practices of companies in which the Fund may invest. The asset classes to which this investment process applies are set out in the Investment Manager's Climate Change Mitigation Policy on the Investment Manager's website at <https://www.taml.co.uk>. It does not apply to other assets within the Fund.

The Fund will invest in a variety of asset classes. The Fund has no specific target market, asset class or geographic sector.

Derivatives (a contract the value of which depends on the value of one or more underlying assets) may be used to manage the risk profile of the Fund, reduce cost or generate additional capital or income. Currency hedging arrangements may be used to reduce the risk of currency movements in the value of overseas investments held by the Fund.

**Benchmark:** The portfolio is actively managed on a discretionary basis without reference to a benchmark. The UK Retail Prices Index is used for performance comparison only.

#### Intended retail investor

The Fund may be suitable for retail and institutional investors seeking pooled exposure to above average income with the potential for capital growth in the longer term (5 to 7 years). It is expected that the Fund will be held as part of a diversified portfolio. It is important to understand that the Fund should be viewed as a long-term (at least 5 years) investment.

#### Other information

**Depository:** The Bank of New York Mellon SA/NV, Dublin Branch

**Dividend income:** This class is a capitalisation class meaning that income is reinvested.

**Conversion right:** The investor has the right to convert his investment in shares in one sub-fund for shares in the same sub-fund or in another sub-fund. The investor can obtain information about how to convert in the Prospectus of the Fund.

**Segregation:** The assets and liabilities of the Fund are segregated pursuant to the law so that the commitments and liabilities of one sub-fund does not affect the other sub-funds.

**Additional information:** Additional information about the Fund, copies of its Prospectus, the latest annual and semi-annual report and the latest prices of shares may be obtained free of charge from the Manager or on <https://fondsfinder.universal-investment.com>. The Prospectus and the periodic reports are prepared for the entire Fund and are available in English. The Manager may inform you about other languages in which these documents are available.

This Fund was launched in 2012 and this Share Class in 2016.

The reference currency of the Fund is expressed in GBP. The currency of the Share Class is expressed in EUR. For this Share Class, the foreign-exchange risk of the share currency is systematically hedged against the Fund's reference currency.

# What are the risks and what could I get in return?

## Risk indicator



We have classified this product as 3 out of 7, which is a medium-low risk class. This rates the potential losses from future performance at a medium-low level, and poor market conditions are unlikely to impact our capacity to pay you.

**Be aware of currency risk.** You may receive payments in a currency that differs from your reference currency, so the final return you will get depends on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.

Beside the risks included in the risk indicator, other risks may affect the Fund's performance. Please refer to the Prospectus, available free of charge at: <https://fondsfinder.universal-investment.com> or by contacting the Manager.

This product does not include any protection from future market performance so you could lose some or all of your investment.

If we are not able to pay you what is owed, you could lose your entire investment.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you. Historical data may not be a reliable indication for the future. The risk indicator category shown is not guaranteed to remain unchanged and the categorisation of the Fund may shift over time.

## Performance scenarios

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 10 years. Markets could develop very differently in the future.

What you will get from this product depends on future market performance.

**Recommended holding period: 5 years**

**Example investment: 10,000 EUR**

		If you exit after 1 year	If you exit after 5 years (recommended holding period)
<b>Scenarios</b>			
<b>Minimum</b>	<b>There is no minimum guaranteed return. You could lose some or all of your investment.</b>		
<b>Stress</b>	<b>What you might get back after costs</b>	7,280 EUR	6,920 EUR
	Average return each year	-27.2 %	-7.1 %
<b>Unfavourable</b>	<b>What you might get back after costs</b>	8,930 EUR	9,490 EUR
	Average return each year	-10.7 %	-1.0 %
<b>Moderate</b>	<b>What you might get back after costs</b>	9,850 EUR	11,090 EUR
	Average return each year	-1.5 %	2.1 %
<b>Favourable</b>	<b>What you might get back after costs</b>	10,920 EUR	12,060 EUR
	Average return each year	9.2 %	3.8 %

The stress scenario shows what you might get back in extreme market circumstances.

Unfavourable scenario: This type of scenario occurred for an investment between March 2022 and April 2025.

Moderate scenario: This type of scenario occurred for an investment between February 2019 and February 2024.

Favourable scenario: This type of scenario occurred for an investment between August 2015 and August 2020, by referring to a reference class.

## What happens if Universal-Investment Ireland Fund Management Limited is unable to pay out?

The failure of the manufacturer will have no direct impact on your payment, since statutory regulations require that, if the manufacturer becomes insolvent, the Fund does not become part of the insolvency assets, but rather remains separate. There is no public or private investor compensation scheme that can compensate for any losses due to the insolvency of the Company, the Manager or the Investment Manager.

## What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

### Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- In the first year you would get back the amount that you invested (0% annual return). For the other holding period we have assumed the product performs as shown in the moderate scenario
- 10,000 EUR is invested

	If you exit after 1 year	If you exit after 5 years
<b>Total costs</b>	680 EUR	1,635 EUR
Annual cost impact (*)	6.8 %	2.8 % each year

(\*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 4.9% before costs and 2.1% after costs.

We may share part of the costs with the person selling you the product to cover the services they provide to you. They will inform you of the amount.

### Composition of costs

One-off costs upon entry or exit		If you exit after 1 year
<b>Entry costs</b>	5.00% of the amount you pay in when entering this investment. This is a maximum amount and you could pay less. You can find out the actual charges from your financial advisor, distributor or the third party selling you the product.	500 EUR
<b>Exit costs</b>	We do not charge an exit fee for this product.	0 EUR
Ongoing costs taken each year		
<b>Management fees and other administrative or operating costs</b>	1.61% of the value of your investment per year including the fees incurred by any underlying investment. This is an estimate based on actual costs over the last year.	161 EUR
<b>Transaction costs</b>	0.19% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	19 EUR
Incidental costs taken under specific conditions		
<b>Performance fees</b>	There is no performance fee for this product.	0 EUR

## How long should I hold it and can I take money out early?

### Recommended holding period: 5 years

You should be prepared to stay invested for 5 years. However, you can redeem your investment without penalty at any time during this time, or hold the investment longer. Redemptions are possible on each business day. In exceptional circumstances, your right to request the redemption of your investment may be limited or suspended.

## How can I complain?

If you have any questions or complaints, please contact your investment advisor or intermediary first. Complaints can also be submitted in writing to Universal Investment Ireland Fund Management Limited, Kilmore House, Spencer Dock, North Wall Quay, Dublin 1, D01 YE64 or via e-mail to: [Ull.SS.Comp@universal-investment.com](mailto:Ull.SS.Comp@universal-investment.com).

Further details on the complaint process are available at the following website: [https://www.universal-investment.com/-/media/Compliance/PDF/Ireland/Complaint-Handling-Procedure\\_Ull\\_EN.pdf](https://www.universal-investment.com/-/media/Compliance/PDF/Ireland/Complaint-Handling-Procedure_Ull_EN.pdf).

## Other relevant information

The Prospectus, the latest version of the Key Information Document as well as the latest annual and semi-annual report, may be obtained free of charge on <https://fondsfinder.universal-investment.com> as required by law.

*Past performance and previous performance scenarios:* Historical returns for the last 8 years and previously published performance scenarios, updated on a monthly basis, are available on <https://www.yourpriips.eu/site/124445/en>.

Capitalised terms used herein and not otherwise defined shall have the meanings assigned to such terms in the Prospectus and/or Supplement relating to the Fund (together, the Prospectus).