

Key Information Document

ODDO BHF Polaris Balanced CN-EUR

PURPOSE

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

PRODUCT

ODDO BHF Polaris Balanced, undertakings for collective investment in transferable securities ("UCITS") (hereinafter the "Sub-Fund")

A sub-fund of the SICAV ODDO BHF II (hereinafter the "SICAV"), managed by ODDO BHF Asset Management Lux

Shareclass: ODDO BHF Polaris Balanced CN-EUR

ISIN: LU1849527855

Website: am.oddo-bhf.com

Further information can be obtained by calling: +352 45 76 76 - 01

This Sub-Fund is authorised in Luxembourg by the Commission de Surveillance du Secteur Financier in Luxembourg. The Sub-Fund is managed by ODDO BHF Asset Management Lux (the "Management Company"). The Management Company is part of the ODDO BHF Group. The Commission de Surveillance du Secteur Financier ("CSSF") is responsible for the supervision of ODDO BHF Asset Management Lux in relation to the key information document.

Date of preparation of this key information document: 22/11/2024

WHAT IS THIS PRODUCT?

TYPE

The Sub-Fund is a UCITS under Directive 2009/65/EC, taking the form of a SICAV. Shares of this share class may only be acquired as part of a portfolio management mandate or fee-based investment advisory service. The returns obtained by the share class are reinvested in the Sub-Fund, not distributed.

TERM

The Sub-Fund is established for an indefinite period. The Board of Directors may propose the liquidation of the SICAV at an Extraordinary General Meeting if the assets fall below the regulatory minimum. It may also do so on a discretionary basis, after the CSSF has approved the liquidation and shareholders have been informed. In principle, shares in the Sub-Fund can be redeemed on each valuation day. In principle, there are no costs or fees for such a transaction unless otherwise disclosed in the Prospectus.

OBJECTIVES

The objective of an investment in the Sub-Fund is to achieve attractive growth in assets with reduced fluctuations in value by means of value-oriented investments and building up above-average sustainable fund investments. The Sub-Fund invests worldwide in a balanced combination of equities, bonds and money market investments. The equity allocation fluctuates between 35 % and 60 %. Fixed income investments comprise primarily government and corporate bonds as well as covered bonds (Pfandbriefe). Up to 10 % of assets can be invested in shares of investment funds and ETFs. Up to 10% of its assets can be invested in units of investment funds and ETFs. Up to 10% of assets can also be invested in precious metal certificates the aim of which is to track the movements of the price 1:1 ("Delta 1 certificates"). The Sub-Fund may also be managed using financial futures.

The Investment Manager incorporates sustainability risks into its investment process by taking ESG characteristics (environmental, social and good governance) into account when making investment decisions and also considers principal adverse impacts of investment decisions on sustainability factors. The investment process is based on ESG integration, normative screening (including UN Global Compact, controversial weapons), sector-based exclusions and a Best-In-Class approach. The Sub-Fund's investments are thus subject to ESG restrictions. The Management Company observes the United Nations Principles for Responsible Investment (UN PRI) with respect to environmental, social, and governance issues, and applies them in its commitments by e.g. exercising voting rights, actively exercising shareholder and creditor rights and engaging in dialogue with issuers. Issuers that significantly violate the requirements of the UN Global Compact are excluded. Companies included in the MSCI ACWI Index** (the "parent index") represent the starting point for the Sub-Fund's investment universe for both equities and corporate bonds. The Sub-Fund may also invest in companies or issuers from OECD countries with a market capitalisation of at

least EUR 100 million or with at least EUR 100 million in bonds issued. These are also subject to ESG analysis. An ESG filter is applied, resulting in the exclusion of at least 20 % of the companies included in the parent Index. At least 90% of the issuers in the portfolio have an ESG rating, taking into account the weighting of the individual securities. Target funds with an ESG rating at fund level are also considered. The focus is on companies and countries with a high sustainability performance. The target is an average sustainability rating of "A" for the Sub-Fund's assets.

The Sub-Fund is actively managed and follows the MSCI Europe (NTR) EUR (25 %), the MSCI USA (NTR) EUR (20 %), the MSCI Emerging Markets Daily (NTR) EUR (5 %), the JPM Euro Cash 1 M (5 %) and the Bloomberg Euro Aggregate 1-10yrs TR Index Value unhedged (45 %) as its benchmark indices***, which form the basis for internal risk management. It seeks to outperform the benchmark rather than replicate it exactly. As a result, significant differences, both positive and negative, are possible. For that reason, Sub-Fund performance may differ significantly from the performance of the given benchmark indices. The Investment Manager has full control over the composition of the assets in the Sub-Fund. While the Sub-Fund will generally hold assets that are components of the benchmark, it may invest in such components to different degrees and also hold assets that are not components of the benchmark.

The Sub-Fund is an Article 8 fund under SFDR****

CACEIS Bank, Luxembourg Branch is the depositary.

You can find further practical information (in English) on the Sub-Fund, the Prospectus, annual and semi-annual reports and the current issue and redemption prices free of charge on our website "am.oddo-bhf.com" or may be obtained free of charge at any time from the registered office of the SICAV, located at 5 allée Scheffer, L-2520 Luxembourg, Grand Duchy of Luxembourg.

INTENDED RETAIL INVESTOR

The Sub-Fund is aimed at all investors whose objective is wealth creation and/or optimisation. Investors should be in a position to sustain fluctuations in value and considerable losses and should need no guarantee that the original amount invested will be returned. In some circumstances, the Sub-fund may not be suitable for investors who wish to liquidate their investment in the Sub-Fund within five years. The Management Company's assessment does not constitute investment advice. Its purpose is to give investors an initial indication of whether the Sub-Fund is appropriate for them, given their level of experience, risk appetite and investment horizon.

INSURANCE BENEFITS AND COSTS

Insurance costs are not included in the calculations.

WHAT ARE THE RISKS AND WHAT COULD I GET IN RETURN?

RISK INDICATOR



The risk indicator assumes you keep the product 5 years. The actual risk can vary significantly if you cash in at an early stage and you may get back less

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The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you. We have classified the risk of this product as 3 on a scale of 1 to 7, whereby 3 corresponds to a medium-low risk class. The risk of potential losses from future performance is assessed as medium-low. It is extremely unlikely that the ability to execute your redemption request will be jeopardised by unfavourable market conditions.

- **Creditworthiness risk:** The Sub-Fund invests in bonds. If the creditworthiness of individual issuers decreases or they become insolvent, the value of the relevant securities will fall.
- **Market risks:** How financial products perform in terms of price or market value depends in particular on the performance of the capital markets, which is influenced in turn both by the general global economic climate and by the overall local economic and political conditions. On a stock exchange in particular, general price performance can also be influenced by irrational factors such as sentiment, opinions and rumours.
- **Risks associated with the use of derivatives:** Derivatives are financial futures that are based on underlying assets such as equities, bonds, interest rates, indices and commodities and are dependent on the performance of these underlyings. The Sub-Fund may use derivatives for hedging purposes or to increase the Sub-Fund value. Gains or losses may occur depending on the performance of the underlying asset.
- **Currency risks:** The Sub-Fund also invests outside the eurozone. The value of the currencies in which these investments are made may fall against the euro.

A detailed description of all risks can be found in the Prospectus. This product does not include any protection from future market performance so you could lose some or all of your investment.

PERFORMANCE SCENARIOS

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 10 years. Markets could develop very differently in the future.

Recommended holding period: 5 years

Example Investment: 10,000 €

Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	4,460 €	4,540 €
	Average return each year	-55.4 %	-14.6 %
Unfavourable	What you might get back after costs	8,570 €	10,100 €
	Average return each year	-14.3 %	0.2 %
Moderate	What you might get back after costs	10,140 €	11,730 €
	Average return each year	1.4 %	3.2 %
Favourable	What you might get back after costs	11,550 €	13,050 €
	Average return each year	15.5 %	5.5 %

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor, or the costs of your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back. The stress scenario shows what you might get back in extreme market conditions.

The unfavourable scenario occurred for an investment between 12/2021 and 08/2024. The moderate scenario occurred for an investment between 02/2017 and 02/2022. The favourable scenario occurred for an investment between 12/2016 and 12/2021.

WHAT HAPPENS IF THE COMPANY IS UNABLE TO PAY OUT?

The assets of the Sub-Fund are kept separate from the assets of other funds and the Management Company's own assets. In the event of the Management Company's insolvency, the product's assets, which are held by the depositary, would be unaffected.

WHAT ARE THE COSTS?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

COSTS OVER TIME

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods. We have assumed:

- In the first year you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario;
- 10,000 € invested.

Scenarios		If you exit after 1 year	If you exit after 5 years
Total costs		437 €	1,155 €
Annual cost impact*		4.4 %	2.1 %

*This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 5.4 % before costs and 3.2 % after costs.

We may share part of the costs with the person selling you the product to cover the services they provide to you. They will inform you of the amount.

COMPOSITION OF COSTS

One off costs upon entry or exit		If you exit after 1 year
Entry costs	3.00 % of the amount you pay when you initiate this investment. These costs are already included in the price you pay. This includes distribution costs. This is the maximum amount you will be charged. The person selling you the product will inform you of the actual charge.	300 €
Exit costs	We do not charge an exit fee for this product.	0 €
Ongoing costs [taken each year]		
Management fees and other administrative or operating costs	1.36 % of the value of your investment per year. This is an estimate based on actual costs over the last year.	132 €
Transaction costs	0.05 % of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	5 €
Incidental costs taken under specific conditions		
Performance fees	Up to 10 % of the amount by which the performance of the share exceeds the performance of the benchmark index (€STR + 400 bp) at the end of an accounting period.	0 €

HOW LONG SHOULD I HOLD IT AND CAN I TAKE MONEY OUT EARLY?

Recommended holding period: 5 years

This product is suitable for long-term investments. Information regarding the redemption of shares can be found in the section "What is this product?" under "Term".

HOW CAN I COMPLAIN?

If you have any complaints, please contact ODDO BHF Asset Management GmbH, Client services, Herzogstraße 15, 40217 Düsseldorf; kundenservice@oddo-bhf.com. Any complaints regarding the person who advised on or sold you this product should be addressed directly to that person.

OTHER RELEVANT INFORMATION?

The Sub-Fund is subject to Luxembourg tax law. This may have an impact on the taxation of your income from this Sub-Fund. Furthermore, other tax regulations may be relevant depending on your personal circumstances. If in doubt, consult a tax advisor.

You can find information regarding performance over the last 10 years on our website: "am.oddo-bhf.com". If the share class was launched less than 10 years ago, performance is presented for all complete calendar years since launch. For more information on the Sub-Fund's environmental and/or social characteristics, please refer to the Annex to the Prospectus.

Details of the Management Company's current remuneration policy are available at "am.oddo-bhf.com". This includes a description of the methods used to calculate the remuneration and benefits paid to specific groups of employees, as well as the identities of the persons responsible for awarding remuneration and benefits and the integration of sustainability risk management into the remuneration. A paper copy may be requested from the Management Company free of charge.

The Management Company can only be held liable where information obtained from this document was misleading, incorrect or inconsistent with the relevant parts of the Prospectus.

** MSCI ACWI is a registered trademark of MSCI Limited.

*** JPM Euro Cash 1 M is a registered trademark of JPMorgan Chase & Co.; MSCI Europe (NTR) EUR, MSCI USA (NTR) EUR and MSCI Emerging Markets Daily (NTR) EUR are registered trademarks of MSCI Ltd. and Bloomberg Euro Aggregate is a registered trademark of Bloomberg Index Services Limited.

**** Regulation (EU) 2019/2088 on sustainability-related disclosures in the financial services sector.