

Key Information Document

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

Fidelity MSCI Europe Index Fund P EUR Acc

Management Company: FIL Investment Management (Luxembourg) S.A., Ireland Branch

ISIN: IE00BYX5MD61

www.fidelity.lu

Call +352 250 4041 for further information.

FIL Investment Management (Luxembourg) S.A., Ireland Branch is a member of the Fidelity group of companies

Central Bank of Ireland (CBI) is responsible for supervising FIL Investment Management (Luxembourg) S.A., Ireland Branch in relation to this key information document.

This PRIIP is authorised in Ireland.

FIL Investment Management (Luxembourg) S.A., Ireland Branch is the Irish branch of FIL Investment Management (Luxembourg) S.A., which is authorised in Luxembourg and regulated by Commission de Surveillance du Secteur Financier (CSSF).

Publication date: 18/02/2025

What is this product?

Type

Shares of a sub-fund of Fidelity UCITS II ICAV, an Undertaking for Collective Investment in Transferable Securities (UCITS).

Term

This fund is open-ended. The Management Company is not entitled to terminate the fund unilaterally, however, the board of directors of Fidelity UCITS II ICAV may terminate the fund by way of liquidation or merger.

Objectives

Objective: The fund aims to provide investors with a total return, taking into account both capital and income returns, which reflects, before fees and expenses, the return of the MSCI Europe Index (the "Index").

Investment Policy: The investment policy of the fund is to track the performance of the Index as closely as possible, regardless of whether the Index level rises or falls, while seeking to minimise as far as possible the tracking error between the fund's performance and that of the Index.

The fund will aim to replicate the Index by holding all of the Index securities in a similar proportion to their weighting in the Index.

The fund may use derivatives for efficient portfolio management and currency hedging purposes.

Investment Process: The fund uses a benchmark "index tracking" (also known as "passive") investment management approach by tracking the Index.

The Index is designed to reflect the performance of large and mid-capitalisation companies across developed market countries in Europe which comply with MSCI's size, liquidity and free float criteria. These criteria are designed to identify those companies whose securities make up 85% of the publically traded market.

The fund is not sponsored, endorsed, or promoted by MSCI, and MSCI bears no liability with respect to any such funds or any index on which the fund is based. The prospectus and relevant supplement contains a more detailed description of the limited relationship MSCI has with Fidelity and any related funds.

For more information on the Index, please refer to the publically available information on the index provider's website at <https://www.msci.com/index-methodology>.

Benchmark: MSCI Europe Index, an index that does not take into account ESG characteristics. Used for: index tracking.

As of the date of this Supplement, the Index administrator, MSCI Limited, is included on the ESMA register of administrators and benchmarks.

Base Currency: EUR

Additional Information: You may sell (redeem) or switch some or all of your shares to another fund on any Valuation Day.

As this is a non-distributing share class, dividends are re-invested. This key information document describes a sub-fund of Fidelity UCITS II ICAV. A separate pool of assets is invested and maintained for each sub-fund of Fidelity UCITS II ICAV. The assets and liabilities of the fund are segregated from those of other sub-funds and there is no cross-liability among the sub-funds.

For more information, please consult the prospectus and latest reports and accounts which can be obtained free of charge in English and other main languages from FIL Investment Management (Luxembourg) S.A., Ireland Branch. These documents and details of the Remuneration Policy are available via www.fidelityinternational.com. The Net Asset Value of the fund is available at the registered office of Fidelity UCITS II ICAV, and at www.fidelityinternational.com. Information regarding portfolio holdings and the indicative net asset value is available at www.fidelityinternational.com.

Depository: Brown Brothers Harriman Trustee Services (Ireland) Limited.

Intended retail investor

This product may appeal to investors with a basic knowledge of and no or limited experience of investing in funds, who plan to hold their investment for a recommended holding period of at least 5 years, who seek capital growth over the recommended holding period and income; and who understand the risk of losing some or all the capital invested.

	If you exit after 1 year	If you exit after 5 years
Total costs	15 EUR	92 EUR
Annual cost impact (*)	0.2%	0.2% each year

(*)This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 6.8% before costs and 6.6% after costs.

Composition of Costs

One-off costs upon entry or exit		If you exit after 1 year
Entry costs	We do not charge an entry fee.	0 EUR
Exit costs	We do not charge an exit fee for this product.	0 EUR
Ongoing costs taken each year		
Management fees and other administrative or operating costs	0.10% of the value of your investment per year. This is an estimate based on actual costs over the last year.	10 EUR
Transaction costs	0.05% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	5 EUR
Incidental costs taken under specific conditions		
Performance fees	There is no performance fee for this product.	0 EUR

How long should I hold it and can I take money out early?

Recommended holding period: 5 years

The recommended holding period is based on our assessment of the risk and reward characteristics and costs of the product.

Order Processing: Requests to buy, exchange or sell fund shares that are received and accepted by the Management Company by 3:30 PM CET (2:30 PM Irish time) on any Valuation Day are ordinarily processed at the NAV for that Valuation Day. Settlement typically occurs within 2 business days.

How can I complain?

If you wish to make a complaint about this product or the conduct of FIL Investment Management (Luxembourg) S.A., Ireland Branch please visit www.fidelityinternational.com. Alternatively, write to FIL Investment Management (Luxembourg) S.A., Ireland Branch, George's Quay House, 43 Townsend Street, Dublin 2, Ireland or fidelity.ce.crm@fil.com. If you have a complaint about the person who advised you about this product, or who sold it to you please contact them for their complaints process.

Other relevant information

You may find the prospectus, statutes, key investor documents, notices to investors, financial reports, and further information documents relating to the product including various published policies of the product on our website www.fidelityinternational.com. You may also request a copy of such documents at the registered office of FIL Investment Management (Luxembourg) S.A., Ireland Branch. (to be redesignated as FIL Investment Management (Luxembourg) S.a.r.l., Ireland Branch on or around March 2025)

Further information in respect of the past performance of the product including previous performance scenario calculations which are published monthly may be found at <https://www.priipsdocuments.com/Fidelity/?isin=IE00BYX5MD61&lang=en&kid=yes>. Performance information of the product for the past 6 years is available at <https://www.priipsdocuments.com/Fidelity/?isin=IE00BYX5MD61&lang=en&kid=yes>.