

The background features a large, abstract geometric design composed of various shades of blue and white. It resembles a stylized, faceted crystal or a series of overlapping planes, creating a sense of depth and modernity.

Man Funds VI plc

(An Investment Company with
Variable Capital)

Report and Financial Statements for the year ended 31
December 2024

Information in respect of name changes

Effective 11 November 2024, the following sub-funds changed their names:

Original Name	New Name
Man GLG Alpha Select Alternative	Man Alpha Select Alternative
Man AHL TargetRisk	Man TargetRisk
Man GLG European Mid-Cap Equity Alternative	Man European Mid-Cap Equity Alternative
Man GLG Global Emerging Markets Debt Total Return	Man Global Emerging Markets Debt Total Return
Man GLG Innovation Equity Alternative	Man Innovation Equity Alternative
Man AHL Active Balanced	Man Active Balanced
Man GLG High Yield Opportunities	Man High Yield Opportunities
Man GLG Event Driven Alternative	Man Event Driven Alternative
Man GLG High Yield Opportunities DE	Man High Yield Opportunities DE
Man AHL TargetRisk Moderate	Man TargetRisk Moderate
Man GLG Asia Pacific (ex-Japan) Equity Alternative	Man Asia Pacific (ex-Japan) Equity Alternative
Man GLG RI Global Sustainable Growth Alternative	Man RI Global Sustainable Growth Alternative
Man GLG European High Yield Opportunities	Man European High Yield Opportunities
Man AHL TargetClimate	Man TargetClimate
Man GLG Emerging Markets Corporate Credit Alternative	Man Emerging Markets Corporate Credit Alternative
Man GLG European Leaders Alternative	Man European Leaders Alternative
Man GLG Financial Credit Opportunities	Man Financial Credit Opportunities
Man Numeric RI Equity Alternative	Man Systematic RI Equity Alternative

Fund and Class of Shares

ISIN

Man Alpha Select Alternative Class DL GBP	IE00B60K3800
Man Alpha Select Alternative Class DL H EUR	IE00B5ZNR51
Man Alpha Select Alternative Class DL H USD	IE00B6116G19
Man Alpha Select Alternative Class DLY H EUR	IE00BZ4CY261
Man Alpha Select Alternative Class DN H CHF	IE0003RZIWV6
Man Alpha Select Alternative Class DN H USD	IE000XMD60D9
Man Alpha Select Alternative Class DNRW H EUR	IE00TO1CHG5
Man Alpha Select Alternative Class DNY H EUR	IE00BK6M1400
Man Alpha Select Alternative Class IL GBP	IE00B60S2G54
Man Alpha Select Alternative Class IL GBP Dist	IE00BF2WQN35
Man Alpha Select Alternative Class IL H EUR	IE00B3LJVG97
Man Alpha Select Alternative Class IL H EUR Dist	IE00BF2WQM28
Man Alpha Select Alternative Class IL H SEK	IE00B57XDM94
Man Alpha Select Alternative Class IL H USD	IE00B5ZN3H63
Man Alpha Select Alternative Class IL H USD Dist	IE00BF2WQP58
Man Alpha Select Alternative Class IL U GBP	IE00BYQG5598
Man Alpha Select Alternative Class IN GBP	IE00BK1X8B47
Man Alpha Select Alternative Class IN H CHF	IE00BMZ59K67
Man Alpha Select Alternative Class IN H EUR	IE00BJQ2XG97
Man Alpha Select Alternative Class IN H EUR Dist	IE000096B3Q5
Man Alpha Select Alternative Class IN H SEK	IE00BJBK4F46
Man Alpha Select Alternative Class IN H USD	IE00BJQ2XH05
Man TargetRisk Global Equities Class D USD	IE00BRJT7S37
Man TargetRisk Global Equities Class D H EUR	IE00BRJT7T44
Man TargetRisk Global Equities Class I USD	IE00BRJT8355
Man TargetRisk Global Equities Class I H EUR	IE00BRJT8462
Man TargetRisk Global Equities Class I H GBP	IE00BRJT8793
Man TargetRisk Global Equities Class I H SEK	IE00BRJT8B35
Man TargetRisk Class D USD	IE00BRJT7498
Man TargetRisk Class D H CHF	IE00BRJT7720
Man TargetRisk Class D H EUR	IE00BRJT7613
Man TargetRisk Class D H GBP	IE00BRJT7944
Man TargetRisk Class D H SEK	IE00BRJT7D83
Man TargetRisk Class D H SGD	IE00BRJT7F08
Man TargetRisk Class DJ USD	IE00BMBX8J60
Man TargetRisk Class DRV USD	IE000N2EQY24
Man TargetRisk Class DRW H EUR	IE000B3SXI49
Man TargetRisk Class DU USD Dist	IE00BNNH3G56
Man TargetRisk Class DU H HKD Dist	IE00BNNH3D26
Man TargetRisk Class DU H SGD Dist	IE00BNNH3F40
Man TargetRisk Class DV USD	IE00BKY59P81
Man TargetRisk Class DW USD	IE0006WQXI50
Man TargetRisk Class I USD	IE00BRJT7H22
Man TargetRisk Class I H AUD	IE00BRJT7506
Man TargetRisk Class I H (BRL) USD	IE00BKY59R06
Man TargetRisk Class I H CHF	IE00BRJT7L67
Man TargetRisk Class I H EUR	IE00BRJT7K50
Man TargetRisk Class I H GBP	IE00BRJT7N81
Man TargetRisk Class I H JPY	IE00BRJT7P06
Man TargetRisk Class I H SEK	IE00BRJT7R20
Man TargetRisk Class I H SGD	IE00BRJT7J46
Man TargetRisk Class INU USD	IE00BDCY1W99
Man TargetRisk Class INU H CHF	IE00BDCY1Y14
Man TargetRisk Class INU H EUR	IE00BDCY1X07
Man TargetRisk Class INU H GBP	IE00BL9X2H72
Man TargetRisk Class IV USD	IE00BKY59Q98
Man TargetRisk Class IX H GBP	IE000VEMRZ77
Man European Mid-Cap Equity Alternative Class DN EUR	IE00BWBSF561
Man European Mid-Cap Equity Alternative Class DN H USD	IE00BWBSFF61
Man European Mid-Cap Equity Alternative Class IN EUR	IE00BWBSFJ00
Man European Mid-Cap Equity Alternative Class IN H GBP	IE00BWBSFM39
Man European Mid-Cap Equity Alternative Class IN H SEK	IE00BWBSFQ76
Man European Mid-Cap Equity Alternative Class IN H USD	IE00BWBSFV20

Fund and Class of Shares (continued)

ISIN

Man European Mid-Cap Equity Alternative Class INF H GBP	IE00BYXWT580
Man European Mid-Cap Equity Alternative Class INF H USD	IE00BYXWT473
Man Global Emerging Markets Debt Total Return Class D USD	IE00BD3B6K23
Man Global Emerging Markets Debt Total Return Class D H CHF	IE00BYXPSM70
Man Global Emerging Markets Debt Total Return Class D H EUR	IE00BD3B9479
Man Global Emerging Markets Debt Total Return Class D H GBP	IE00BD3B6H93
Man Global Emerging Markets Debt Total Return Class D H NOK	IE00BZCGN561
Man Global Emerging Markets Debt Total Return Class DL H EUR	IE00BD3B9586
Man Global Emerging Markets Debt Total Return Class DMF USD	IE00BD8GLB82
Man Global Emerging Markets Debt Total Return Class DMF H EUR	IE00BD8GL969
Man Global Emerging Markets Debt Total Return Class DR USD Dist	IE00BYXQ8195
Man Global Emerging Markets Debt Total Return Class DRW H EUR	IE000F74SRH5
Man Global Emerging Markets Debt Total Return Class DY H EUR	IE00BF20KP72
Man Global Emerging Markets Debt Total Return Class I USD	IE00BD3B6F79
Man Global Emerging Markets Debt Total Return Class I USD Dist	IE00BYWC7X35
Man Global Emerging Markets Debt Total Return Class I H CHF	IE00BD37M355
Man Global Emerging Markets Debt Total Return Class I H EUR	IE00BD3B6B32
Man Global Emerging Markets Debt Total Return Class I H GBP	IE00BD3B6C49
Man Global Emerging Markets Debt Total Return Class I H SEK	IE00BD3B6D55
Man Global Emerging Markets Debt Total Return Class IL USD	IE00BD3B9362
Man Global Emerging Markets Debt Total Return Class IL H EUR	IE00BD3B6G86
Man Global Emerging Markets Debt Total Return Class IMF USD	IE00BYZJRM02
Man Global Emerging Markets Debt Total Return Class IMF USD Dist	IE00BYXZ2Y79
Man Global Emerging Markets Debt Total Return Class IMF H EUR	IE00BD6GFC99
Man Global Emerging Markets Debt Total Return Class IMF H EUR Dist	IE00BDB77768
Man Global Emerging Markets Debt Total Return Class IMF H GBP Dist	IE00BD8GLC99
Man Innovation Equity Alternative Class DN USD	IE00BDRKSX26
Man Innovation Equity Alternative Class DN H CHF	IE00BDRKSS72
Man Innovation Equity Alternative Class DN H EUR	IE00BDRKST89
Man Innovation Equity Alternative Class DNRW H EUR	IE000XC6I2E6
Man Innovation Equity Alternative Class IN USD	IE00BDRKT516
Man Innovation Equity Alternative Class IN H CHF	IE00BDRKT060
Man Innovation Equity Alternative Class IN H EUR	IE00BDRKT177
Man Innovation Equity Alternative Class IN H GBP	IE00BDRKT284
Man Innovation Equity Alternative Class IN H SEK	IE00BDRKT409
Man Innovation Equity Alternative Class INF USD	IE00BDRKT730
Man Innovation Equity Alternative Class INF H EUR	IE00BDRKT623
Man Innovation Equity Alternative Class INF H GBP	IE00BYX7RF96
Man Innovation Equity Alternative Class INU H EUR	IE00BFZ18L99
Man Innovation Equity Alternative Class INU H GBP	IE00BYP55G81
Man Innovation Equity Alternative Class IXN H EUR	IE00BLKGX613
Man Alternative Style Risk Premia Class D USD	IE00BF52FP54
Man Alternative Style Risk Premia Class D H DKK	IE00BJ9N8S60
Man Alternative Style Risk Premia Class D H EUR	IE00BF52FN31
Man Alternative Style Risk Premia Class D H NOK	IE00BJ9N8V99
Man Alternative Style Risk Premia Class D H SEK	IE00BJ9N8T77
Man Alternative Style Risk Premia Class I USD	IE00BF52FK00
Man Alternative Style Risk Premia Class I H AUD	IE00BG0HKK25
Man Alternative Style Risk Premia Class I H DKK	IE00BJP5L097
Man Alternative Style Risk Premia Class I H EUR	IE00BF52FG63
Man Alternative Style Risk Premia Class I H GBP	IE00BF52FH70
Man Alternative Style Risk Premia Class I H NZD	IE00BM966B52
Man Alternative Style Risk Premia Class I H SEK	IE00BF52FJ94
Man Alternative Style Risk Premia Class INU USD	IE00BZ7PF851
Man Alternative Style Risk Premia Class IU H GBP	IE00GGM0QU40

Fund and Class of Shares (continued)

ISIN

Man Active Balanced Class I H EUR	IE00BGGLHH44
Man Active Balanced Class I H GBP	IE00BGGLHJ67
Man Active Balanced Class I H JPY	IE00BGGLHK72
Man Active Balanced Class I H USD	IE00BGGLHL89
Man High Yield Opportunities Class D EUR	IE00BDTYYP61
Man High Yield Opportunities Class D EUR G-Dist	IE000UMU01W3
Man High Yield Opportunities Class D H CHF	IE0008FJL2B6
Man High Yield Opportunities Class D H SGD	IE000IXJ6000
Man High Yield Opportunities Class D H USD	IE000AQP1N64
Man High Yield Opportunities Class D H HKD Dist	IE000PMHVXF3
Man High Yield Opportunities Class D H SGD Dist	IE0009V8AIY1
Man High Yield Opportunities Class D H USD Dist	IE00BK63DV41
Man High Yield Opportunities Class DRW H EUR	IE000WAT06G8
Man High Yield Opportunities Class DV H USD	IE00BL6VJ735
Man High Yield Opportunities Class DV H USD G-Dist	IE000JANJZ13
Man High Yield Opportunities Class DW H USD	IE000HH4X3M7
Man High Yield Opportunities Class DY H HKD Dist	IE000LFG9NP3
Man High Yield Opportunities Class DY H SGD Dist	IE000GJY0541
Man High Yield Opportunities Class DY H USD Dist	IE000YW0N502
Man High Yield Opportunities Class I EUR	IE00BDTYYL24
Man High Yield Opportunities Class I EUR Dist	IE000Q08BPC1
Man High Yield Opportunities Class I H (BRL) EUR	IE00BNXH7F29
Man High Yield Opportunities Class I H CHF	IE000YB1G2W0
Man High Yield Opportunities Class I H GBP	IE00BDTYYN48
Man High Yield Opportunities Class I H GBP G-Dist	IE000ATMABR5
Man High Yield Opportunities Class I H USD	IE00BDTYYM31
Man High Yield Opportunities Class I H USD Dist	IE00BK63DT29
Man High Yield Opportunities Class I H USD G-Dist	IE000SA169Y1
Man High Yield Opportunities Class IF EUR	IE00BJXMYL37
Man High Yield Opportunities Class IF H GBP	IE00BJ5K4V63
Man High Yield Opportunities Class IF H GBP Dist	IE00BHZHG737
Man High Yield Opportunities Class IF H GBP G-Dist	IE00BH-ZHG844
Man High Yield Opportunities Class ILU H GBP G-Dist	IE00BGLSPX24
Man High Yield Opportunities Class IU H USD	IE000ONM3YU2
Man High Yield Opportunities Class IV H USD	IE00BL6VJ842
Man High Yield Opportunities Class IV H USD G-Dist	IE000WL6BZC5
Man High Yield Opportunities Class IXU H GBP	IE000H90JPQ1
Man High Yield Opportunities Class IXX EUR	IE000JHIZB33
Man Event Driven Alternative Class DN USD	IE00BJBLGM81
Man Event Driven Alternative Class DN H CHF	IE00BNXH7D05
Man Event Driven Alternative Class DN H EUR	IE00BJBLGL74
Man Event Driven Alternative Class DNFY USD	IE00BKDV7752
Man Event Driven Alternative Class DNFY H EUR	IE00BKDV7869
Man Event Driven Alternative Class DNRW H EUR	IE000KXR1S52
Man Event Driven Alternative Class IN USD	IE00BJJNGV56
Man Event Driven Alternative Class IN H CHF	IE00BNXH7C97
Man Event Driven Alternative Class IN H EUR	IE00BJJNH014
Man Event Driven Alternative Class IN H GBP	IE00BJJNGX70
Man Event Driven Alternative Class IN H SEK	IE00BJJNGY87
Man Event Driven Alternative Class INF USD	IE00BJBLGK67
Man Event Driven Alternative Class INF H EUR	IE00BJBLGJ52
Man Event Driven Alternative Class INU H EUR	IE00BK80LR53
Man Event Driven Alternative Class IU USD	IE00BL0BP158
Man Event Driven Alternative Class INXX H EUR	IE00BMW96F54
Man Event Driven Alternative Class IXN H EUR	IE00012SINA3
Man High Yield Opportunities DE Class I EUR	IE00BKQZ499
Man High Yield Opportunities DE Class I EUR Dist	IE00BKQZ382
Man High Yield Opportunities DE Class ILU EUR G-Dist	IE00BKX9B006

Fund and Class of Shares (continued)

ISIN

Man TargetRisk Moderate Class D H EUR	IE00BNC0Y173
Man TargetRisk Moderate Class I USD	IE00BNC0Y405
Man TargetRisk Moderate Class I H CHF	IE00BN4NVZ78
Man TargetRisk Moderate Class I H EUR	IE00BNC0Y280
Man Asia Pacific (ex-Japan) Equity Alternative Class DNRW H EUR	IE000VNMPZ86
Man Asia Pacific (ex-Japan) Equity Alternative Class IN USD	IE00BN15T637
Man Asia Pacific (ex-Japan) Equity Alternative Class IN H EUR	IE00BN15T744
Man Asia Pacific (ex-Japan) Equity Alternative Class IN H GBP	IE00BN15T850
Man Asia Pacific (ex-Japan) Equity Alternative Class IN H SEK	IE0007VUN8B7
Man Asia Pacific (ex-Japan) Equity Alternative Class INF USD	IE00BN15T967
Man Asia Pacific (ex-Japan) Equity Alternative Class INF H EUR	IE00065Y3YW1
Man Asia Pacific (ex-Japan) Equity Alternative Class INF H GBP	IE000600AIA0
Man Asia Pacific (ex-Japan) Equity Alternative Class IU H GBP	IE00BM9GRB29
Man AHL Target Growth Alternative Class D H EUR	IE00BNDVWW63
Man AHL Target Growth Alternative Class I USD	IE00BNDVWZ94
Man AHL Target Growth Alternative Class I H EUR	IE00BNDVWX70
Man AHL Target Growth Alternative Class I H GBP	IE00BNDVWY87
Man AHL Target Growth Alternative Class IF H GBP	IE000ERH4SS1
Man AHL Target Growth Alternative Class IF H JPY	IE0004GJGB26
Man RI Global Sustainable Growth Alternative Class IN USD	IE00BNG2T035
Man RI Global Sustainable Growth Alternative Class IN H EUR	IE00BNG2T142
Man RI Global Sustainable Growth Alternative Class IN H GBP	IE00BNG2T258
Man RI Global Sustainable Growth Alternative Class INF H EUR	IE00BNG2T365
Man RI Global Sustainable Growth Alternative Class IU H GBP	IE00BNG2T472
Man GLG Senior Secured Opportunities Class I EUR	IE000146Q1W0
Man GLG Senior Secured Opportunities Class I H GBP	IE00079KMEU8
Man GLG Senior Secured Opportunities Class I H USD	IE000QRW6WO4
Man GLG Senior Secured Opportunities Class IF EUR	IE0002ZQU5P1
Man GLG Senior Secured Opportunities Class IF H USD	IE000AX5IZA8
Man GLG Senior Secured Opportunities Class IX EUR	IE0000742Z19
Man European High Yield Opportunities Class I EUR	IE000SEUKFF7
Man European High Yield Opportunities Class I H GBP	IE0005IJ9R38
Man European High Yield Opportunities Class I H USD	IE000Q3ZUQK3
Man European High Yield Opportunities Class IF EUR	IE000C7POUS9
Man European High Yield Opportunities Class IF H USD	IE000D8OWM56
Man European High Yield Opportunities Class IU EUR	IE000AFYAP11
Man European High Yield Opportunities Class IU EUR G-Dist	IE000K4J19E2
Man TargetClimate Class I USD	IE000TK2NJX5
Man TargetClimate Class I H EUR	IE0001S6V854
Man TargetClimate Class I H GBP	IE000XOK7D01
Man TargetClimate Class IF USD	IE000O1OFP66
Man TargetClimate Class IF H EUR	IE000ZON0TC7
Man Emerging Markets Corporate Credit Alternative Class DNF USD G-Dist	IE000YFPTQE3
Man Emerging Markets Corporate Credit Alternative Class DN H EUR	IE0006SZI3X0
Man Emerging Markets Corporate Credit Alternative Class DN H SGD	IE0002MMKY14
Man Emerging Markets Corporate Credit Alternative Class DV USD	IE0007K1QI21
Man Emerging Markets Corporate Credit Alternative Class IN USD	IE000WTHI093
Man Emerging Markets Corporate Credit Alternative Class IN USD G-Dist	IE000QZMO2F2
Man Emerging Markets Corporate Credit Alternative Class IN H EUR	IE000VBPDLI4
Man Emerging Markets Corporate Credit Alternative Class IN H GBP	IE000K8O37K2
Man Emerging Markets Corporate Credit Alternative Class IN H SEK	IE000BA1GC80
Man Emerging Markets Corporate Credit Alternative Class IN U USD	IE000KMP9ZK9
Man Emerging Markets Corporate Credit Alternative Class INF USD	IE0000C0M8M9
Man Emerging Markets Corporate Credit Alternative Class INF H CHF	IE00021F8RN9
Man Emerging Markets Corporate Credit Alternative Class INF H EUR	IE000O26LVE1
Man Emerging Markets Corporate Credit Alternative Class INF H GBP	IE0003K0U0B6
Man Emerging Markets Corporate Credit Alternative Class IV USD	IE00089T5MA6

Fund and Class of Shares (continued)

ISIN

Man European Leaders Alternative Class IN EUR	IE00043GUAY5
Man European Leaders Alternative Class IN H USD	IE00022A43W0
Man European Leaders Alternative Class INF EUR	IE000SOGQP71
Man European Leaders Alternative Class INF H GBP	IE000QL8NRA5
Man European Leaders Alternative Class INF H USD	IE0000ABZHG5
Man Financial Credit Opportunities Class D H SGD	IE000392UXE3
Man Financial Credit Opportunities Class I EUR	IE000FHZAP70
Man Financial Credit Opportunities Class I H USD	IE000BF54SD0
Man Financial Credit Opportunities Class IF EUR	IE000UF6ZGJ9
Man Financial Credit Opportunities Class IF H GBP	IE000B8TXDJ6
Man Financial Credit Opportunities Class IF H USD	IE0000U4PAF5
Man Financial Credit Opportunities Class IX EUR	IE000PZTFC11
Man Global Technology Equity Alternative Class DN H EUR	IE0002FVB0B2
Man Global Technology Equity Alternative Class INF H EUR	IE000WI567R6
Man Global Technology Equity Alternative Class INF USD	IE0001DSSKQ9
Man Global Technology Equity Alternative Class IN USD	IE0005XLD242
Man Systematic RI Equity Alternative Class DN H EUR	IE000MGGA1U4
Man Systematic RI Equity Alternative Class INF H EUR	IE000VNPBWW0
Man Systematic RI Equity Alternative Class INF USD	IE000FJIOCX0
Man Systematic RI Equity Alternative Class IN USD	IE0005COA451
Man Dynamic Diversification Class I USD	IE000L91Y578

Information for Hong Kong Investors

The following funds are not authorised in Hong Kong and not available to the public in Hong Kong:

- Man Alpha Select Alternative;
- Man GLG European Equity Alternative;
- Man TargetRisk Global Equities;
- Man TargetRisk;
- Man European Mid-Cap Equity Alternative;
- Man Global Emerging Markets Debt Total Return;
- Man Innovation Equity Alternative;
- Man Alternative Style Risk Premia;
- Man Active Balanced;
- Man Event Driven Alternative;
- Man High Yield Opportunities DE;
- Man TargetRisk Moderate;
- Man Asia Pacific (ex-Japan) Equity Alternative;
- Man AHL Target Growth Alternative;
- Man GLG Convertible Arbitrage Alternative;
- Man RI Global Sustainable Growth Alternative;
- Man GLG Senior Secured Opportunities;
- Man European High Yield Opportunities;
- Man GLG RI Sustainable Credit Opportunities;
- Man TargetClimate;
- Man Emerging Markets Corporate Credit Alternative;
- Man European Leaders Alternative;
- Man Financial Credit Opportunities;
- Man Global Technology Equity Alternative;
- Man Systematic RI Equity Alternative; and
- Man Dynamic Diversification.

	Page
Directory	3
Investment Managers' reports	4
Directors' reports	51
Report from the Depositary to the Shareholders	64
Statement of financial position	66
Statement of changes in net assets	78
Statement of comprehensive income	86
Statement of cash flows	98
Notes to the financial statements	110
Report of Independent Auditor	330
Schedule of investments:	
Man Alpha Select Alternative	333
Man TargetRisk Global Equities	337
Man TargetRisk	340
Man European Mid-Cap Equity Alternative	344
Man Global Emerging Markets Debt Total Return	348
Man Innovation Equity Alternative	352
Man Alternative Style Risk Premia	356
Man Active Balanced	362
Man High Yield Opportunities	366
Man Event Driven Alternative	371
Man High Yield Opportunities DE	375
Man TargetRisk Moderate	380
Man Asia Pacific (ex-Japan) Equity Alternative	384
Man AHL Target Growth Alternative	388
Man RI Global Sustainable Growth Alternative	392
Man GLG Senior Secured Opportunities	398
Man European High Yield Opportunities	403
Man TargetClimate	408
Man Emerging Markets Corporate Credit Alternative	417
Man European Leaders Alternative	422
Man Financial Credit Opportunities	426
Man Global Technology Equity Alternative	430
Man Systematic RI Equity Alternative	434
Man Dynamic Diversification	436

	Page
Statements of significant purchases and sales:	
Man Alpha Select Alternative	440
Man GLG European Equity Alternative	441
Man TargetRisk Global Equities	442
Man TargetRisk	443
Man European Mid-Cap Equity Alternative	444
Man Global Emerging Markets Debt Total Return	445
Man Innovation Equity Alternative	446
Man Alternative Style Risk Premia	447
Man Active Balanced	448
Man High Yield Opportunities	449
Man Event Driven Alternative	450
Man High Yield Opportunities DE	451
Man TargetRisk Moderate	452
Man Asia Pacific (ex-Japan) Equity Alternative	453
Man AHL Target Growth Alternative	454
Man GLG Convertible Arbitrage Alternative	455
Man RI Global Sustainable Growth Alternative	456
Man GLG Senior Secured Opportunities	457
Man European High Yield Opportunities	458
Man GLG RI Sustainable Credit Opportunities	459
Man TargetClimate	460
Man Emerging Markets Corporate Credit Alternative	461
Man European Leaders Alternative	462
Man Financial Credit Opportunities	463
Man Global Technology Equity Alternative	464
Man Systematic RI Equity Alternative	465
Man Dynamic Diversification	466
Appendix I (unaudited)	467
Supplementary information (unaudited)	468
Unaudited reporting requirement in respect of the Securities Financing Transactions Regulation	469
Unaudited periodic disclosures for the EU Sustainable Finance Disclosure Regulation ("SFDR")	475
Unaudited Information for Swiss Investors	727

Board of Directors:

Ronan Daly (British citizen, Irish resident)*
Samantha McConnell (Irish)*
John Morton (British citizen, Irish resident)
Bronwyn Wright (Irish)**

Manager:

Man Asset Management (Ireland) Limited,
70 Sir John Rogerson's Quay,
Dublin 2,
Ireland

Depositary:

The Bank of New York Mellon SA/NV, Dublin Branch,
Riverside II
Sir John Rogerson's Quay,
Grand Canal Dock,
Dublin 2,
Ireland

Legal Advisers as to matters of Irish law:

Matheson,
70 Sir John Rogerson's Quay,
Dublin 2,
Ireland

Independent Auditor:

Deloitte Ireland LLP,
Deloitte & Touche House,
29 Earlsfort Terrace
Dublin D02 AY28
Ireland

Sponsoring Euronext Dublin Broker:

Matheson,
70 Sir John Rogerson's Quay,
Dublin 2,
Ireland

Swiss Representative:

Man Investments AG,
Huobstrasse 3,
8808 Pfäffikon SZ,
Switzerland

Administrator:

BNY Mellon Fund Services (Ireland) Designated Activity
Company,
One Dockland Central,
Guild Street,
IFSC,
Dublin 1,
Ireland

Secretary and Registered Office:

Matsack Trust Limited,
70 Sir John Rogerson's Quay,
Dublin 2,
Ireland

Investment Manager in respect of the GLG LLC Portfolios:

GLG LLC,
1345 Avenue of the Americas,
21st Floor,
New York,
New York 10105,
United States of America

Investment Manager and Distributor in relation to the Man GLG Portfolios:

GLG Partners LP,
Riverbank House,
2 Swan Lane,
London,
EC4R 3AD,
England

Investment Manager in relation to the Man AHL Portfolios:

AHL Partners LLP,
Riverbank House,
2 Swan Lane,
London,
EC4R 3AD,
England

Investment Manager in relation to the Man Numeric Portfolios:

Numeric Investors LLC,
200 Pier 4 Boulevard
5th Floor,
Boston,
MA 02210,
United States of America

Investment Manager in relation to the Man Solutions Portfolios:

Man Solutions Limited,
Riverbank House,
2 Swan Lane,
London,
EC4R 3AD,
England

Distributor in relation to the Portfolios:

Man Investments AG,
Huobstrasse 3,
8808 Pfäffikon SZ,
Switzerland

Swiss Paying Agent:

CACEIS Bank,
Montrouge,
Zurich Branch,
Bleicherweg 7,
8027, Zurich
Switzerland

*Independent, non-executive.

**Independent, non-executive & Chair

A detailed list of investments purchased and sold during the year is available free of charge upon request from the registered office of the Fund.

Performance table

For each of the sub-funds that form a part of Man Funds VI plc, details of their performance returns during the financial year ended 31 December 2024 are tabulated below.

The individual share classes for which we have reported the performance figures on this page have been selected by the respective investment managers, as their investment manager commentaries throughout this section of the financial statements best reflect the performance of these particular share classes.

To an extent, the investment managers' reports also incorporate their views and analysis on the other share classes belonging to their portfolios, however the performance return for these other share classes during the financial year may differ to what is reported in this subsection of the financial statements.

For any sub-funds which launched part way throughout the financial year, the information tabulated below represents performance from the date of launch to 31 December 2024:

Sub-fund	Share class	Share Class Return	Benchmark	Benchmark(s) Return
Man Alpha Select Alternative	Man Alpha Select Alternative Class DL GBP	1.45%	(1) FTSE ALL SHARE (GBP, TR) - ICB Supersector (Dynamic)	9.47%
Man TargetRisk Global Equities	Man TargetRisk Global Equities Class D USD	10.04%	MSCI World (USD, NDTR) Hedged	21.87%
Man TargetRisk	Man TargetRisk Class D USD	6.52%	(3) 60/40 MSCI World/Bloomberg Barclays Global Aggregate Bond Hedged (USD, Daily series)	14.20%
Man European Mid-Cap Equity Alternative	Man European Mid-Cap Equity Alternative Class DN EUR	3.44%	N/A	N/A
Man Global Emerging Markets Debt Total Return	Man Global Emerging Markets Debt Total Return Class D USD	3.38%	N/A	N/A
Man Innovation Equity Alternative	Man Innovation Equity Alternative Class DN H EUR	8.58%	N/A	N/A
Man Alternative Style Risk Premia	Man Alternative Style Risk Premia Class I H EUR	7.27%	N/A	N/A
Man Active Balanced	Man Active Balanced Class I H EUR	4.09%	60%/40% Composite Index	12.41%
Man High Yield Opportunities	Man High Yield Opportunities Class D EUR	11.02%	ICE BofA Global High Yield Index (Hedged)	7.50%
Man Event Driven Alternative	Man Event Driven Alternative Class DN H EUR	0.31%	N/A	N/A
Man High Yield Opportunities DE	Man High Yield Opportunities DE Class I EUR	13.23%	ICE BofA Global High Yield Index (Hedged)	7.50%
Man TargetRisk Moderate	Man TargetRisk Moderate Class D H EUR	3.02%	50%/30%/20% Composite Index	7.95%
Man Asia Pacific (ex-Japan) Equity Alternative	Man Asia Pacific (ex-Japan) Equity Alternative Class DNRW H EUR	8.38%	N/A	N/A
Man AHL Target Growth Alternative	Man Target Growth Alternative Class D H EUR	3.58%	25%/45%/30% Composite Index	10.14%
Man RI Global Sustainable Growth Alternative	Man RI Global Sustainable Growth Alternative Class IN USD	0.03%	N/A	N/A
Man GLG Senior Secured Opportunities	Man GLG Senior Secured Opportunities Class I EUR	10.85%	ICE BofA BB-B Global High Yield Secured Bond Index	6.62%
Man European High Yield Opportunities	Man European High Yield Opportunities Class I EUR	13.36%	ICE BofA European Currency High Yield Constrained Index	8.68%
Man TargetClimate	Man TargetClimate I USD	2.64%	N/A	N/A
Man Emerging Markets Corporate Credit Alternative	Man Emerging Markets Corporate Credit Alternative Class DNF USD G-Dist	15.35%	N/A	N/A

Performance table (continued)

Sub-fund	Share class	Share Class Return	Benchmark	Benchmark(s) Return
Man European Leaders Alternative	Man European Leaders Alternative Class IN EUR	1.88%	N/A	N/A
Man Financial Credit Opportunities	Man Financial Credit Opportunities Class I EUR	12.53%	70% ICE BofAML Global Financial Index (hedged)/30% ICE BofAML Financials Contingent Capital Index (hedged)	5.90%
Man Global Technology Equity Alternative	Man Global Technology Equity Alternative Class DN H EUR	(0.64%)	N/A	N/A
Man Systematic RI Equity Alternative	Man Systematic RI Equity Alternative Class DN H EUR	3.51%	N/A	N/A
Man Dynamic Diversification	Man Dynamic Diversification Class I USD	(0.38%)	N/A	N/A

Performance data is shown net of fees with income reinvested, and does not take into account sales and redemption charges where such costs are applicable. Returns are calculated net of management fees and any applicable performance fees for the share classes referenced in the performance table above. Other share classes may charge higher fees.

For further details regarding the specific management and performance fee rates chargeable by each sub-fund (and their various share classes), please refer to Note 8 of the financial statements.

Man Alpha Select Alternative – Annual Report Commentary

Market summary

Global equity markets were remarkably strong in 2024. US equities led the way with the S&P 500 up 23%, despite starting at an elevated valuation and a 24% return in 2023. Strong earnings growth, optimism regarding AI driven productivity benefits, supply side reform expectations under a Trump Presidency and significant cash holdings all contributed to this outperformance. Meanwhile, international stocks performed poorly as worries about tariffs, weak demand in Europe and China, and challenges from government policies affected investor confidence and company profits. The strong equity returns were delivered despite the market repricing the pace of interest rate cuts globally, as inflation normalised more slowly than was originally expected, and growth in the US was more resilient than feared. In the UK, the inflation outlook was also hampered by the new government's budget, which increased the national living wage and gave public sector wage increases that will imbed inflation into the economy.

Performance review

Against this backdrop, Man Alpha Select Alternative returned 1.45%¹ over the period. The largest positive contributors to performance in 2024 were Intermediate Capital and Tesco on the long side and a spirits company on the short side. The biggest negative contributors to performance were Segro and SSE on the long side and a tobacco company on the short side.

Intermediate Capital has continued to deliver strongly, its asset raising benefits from the structural trend towards private investments. Strong performance and a valuation that remains at a significant discount to global peers means that the Fund retains a significant long position, although strong absolute performance did result in some profit taking during the year. Tesco performed strongly as the business continued to take market share. The company is executing strongly in an environment where prominent peers remain under pressure due to elevated leverage levels and the discounters are no longer taking market share and are opening space less aggressively. The spirits company share price fell as the combination of ongoing destocking, poor cash generation and an overleveraged balance sheet drove further declines in earnings expectations and the multiple.

Turning to detractors, Segro was particularly disappointing, despite significantly decreasing the size of the position. The company raised money to drive further organic growth investments, particularly in datacenters. However, the company subsequently warned that it would not meet its capex targets for the year and that growth in market rental values were likely to be at the lower end of their expected range, which was a very strange admission for a company that had just raised money. This has been compounded by higher interest rate expectations causing a derating of the real estate sector more broadly. The underperformance in SSE was more surprising given that generally the operational developments were supportive for the investment case. Concerns regarding normalisation of the power price resulting in earnings declines have been dispelled by the company's medium-term guidance, which is based on £60 MWh power forecasts, significantly below where they are today and what one would expect to be locked into the company's long-term hedge book. Higher interest rates, some delays at the Dogger Bank development and related financing fears, as a result of National Grid's capital raise all contributed to the stock's underperformance, which has seen it materially derate. The tobacco company derated along with other tobacco companies. Optimism regarding a Trump administration, a clamping down of illegal vape imports and a troughing of volume declines all helped the sector.

Gross exposure finished the month at 131%. Gross exposure has remained lower than average, whilst the outlook for volatility remains elevated due to the change in stance by the Federal Reserve and in the lead up to President Trump's inauguration. Whilst returns have been frustrating, the lower level of gross exposure has allowed the Fund to manage through a tougher period of performance without significant drawdowns.

Whilst this year's performance has been displeasing, it is within the expected distribution of returns and is therefore a reason for frustration, not worry, but does allow us to learn and implement improvements that hopefully will stand the strategy in good stead going forwards.

Future outlook

The structural developments facing markets remain in place. Inflation and interest rates have risen from historically low levels and the debate as to the pathway and to what level of normalised inflation and neutral interest rates will continue to be debated in the coming year. Whilst markets have swung as sentiment has shifted, it is worth noting the market's medium-term implied inflation rates in the UK and US have not changed materially over the last 12 months, although growth expectations in the US have moved up somewhat over the course of the year.

Past performance is not indicative of future results. Returns may increase or decrease as a result of currency fluctuations.

The organisations and/or financial instruments mentioned are for reference purposes only. The content of this material should not be construed as a recommendation for their purchase or sale.

Certain indices/measures mentioned on this page have been provided for information purposes only. They are intended to provide a comparative indication of particular asset classes, investment sectors, or financial markets more widely ("market backdrop"). Unless indicated otherwise, the investment process of the Man Alpha Select Alternative is independent of these indices/measures.

GLG Partners LP
Riverbank House
2 Swan Lane
London
EC4R 3AD
United Kingdom

¹ Performance data is shown for Man Alpha Select Alternative DL GBP share class net of fees with income reinvested, and does not take into account sales and redemption charges where such costs are applicable. Returns are calculated net of 1.86% management fees plus other fee. Other share classes may charge higher fees.

Man TargetRisk Global Equities – Annual Report Commentary

Market summary

The first quarter of 2024 began with the S&P 500 hitting an all-time high during January, as most major indices rallied. Tensions in the Middle East remained high, leading to the oil price rising in January. Global equities were positive overall in February, S&P and Nasdaq indices ending the month at new all-time highs once again. While January inflation numbers were stronger than anticipated in the US which reduced investors' expectations for FED interest rate cuts over 2024 further. Equities continued their rally from February with modest gains in March. The Federal Reserve left its target rate range unchanged for the fifth consecutive meeting, while its updated interest rate projections reiterated three rate cuts in 2024.

The second quarter saw equity markets stumble, breaking the streak of consecutive positive months. A combination of hot US inflation data and a first quarter US GDP print that while weak on first glance, showed resilient private demand, fuelled market fears that central banks will not ease monetary policy as quickly as previously hoped. Yields increased across most of the Treasury curve as higher than expected inflation data lowered the forecasts for the total number of Federal Reserve interest rate cuts this year. May saw a reversal as equities rallied while yields declined across the curve. Strong earnings growth and optimistic inflation data were the main drivers. June saw a traditional risk on environment as equities rose and yields fell. The MSCI World equities index recorded its seventh positive month out of the last eight. Commodities continued to experience mixed performance. In Energies, Oil was the strongest positive performer while Dutch Natural Gas detracted.

Equities and bonds performed well in the third quarter, against a backdrop of a surprise in inflation in July, lower than expected US job reports and a 50bps rate cut by the FED in September. Key geopolitical events included Donald Trump surviving an assassination attempt, Joe Biden withdrawing from the U.S. presidential race, Labour's victory in the UK general election, and a weak showing for France's National Rally. In July, the Bank of Japan hiked interest rates to 0.25%, the highest level since 2008 financial crisis, which led to the (popular) JPY carry trade unwinding and the Yen rallying. At the start of August, Nikkei index was also down heavily, and US stocks experienced the worst one-day decline in 2-year, but then quickly recovered, fuelled by the Fed's rate cut signalling. China announced robust stimulus plans in September to inject more funds, lower borrowing costs and ease mortgage burdens. Commodities performance was mixed. In energies, Oil detracted as Saudi Arabia signaled it intends to abandon its target price of \$100 a barrel and increase production to increase its market share. Elsewhere, Gold remained strong, benefiting from persistent market volatility and inflation concerns.

The fourth quarter began with equity weakness on poor US large cap tech earnings, followed by a strong rally following the US election and the sweeping win by Donald Trump. The Fed cut rates twice (25bps each) in November and December, and signalled two rate cuts in 2025, which had been reduced from the previous four cut expectations amid stickier inflation. The US dollar continued to appreciate in December against most major currency markets driven by the re-pricing of US treasury yields. UK gilts also climbed with the new proposed budget by the UK Government, as well as the poor economic data and higher inflation. Oil prices rose with Middle East uncertainty around the US election. Cryptocurrencies hit all-time highs on optimism around presidential support.

Performance review

Against this backdrop, Man TargetRisk Global Equities returned 10.04%¹ over the period.

The TargetRisk Equities portfolio produced positive returns in January. The cash portfolio was positive and outperformed the market during January. The macro-overlays had a small short position on throughout January, with a small positive contribution to the portfolio but remained largely inactive. The portfolio produced positive returns in February. The cash portfolio was positive, while the macro-overlay was largely inactive. March was positive with US contributing the most from a region perspective. The macro-overlays did not have a position in March.

The portfolio started the second quarter with a negative return in April. From a generic factor perspective, Barra volatility and beta were both out of favour for the month. Against this backdrop the cash portfolio was negative while the macro-overlay provided some offsetting performance. May saw performance reverse with the cash portfolio positive and driving returns. From a sector perspective, Information Technology contributed the most. The cash portfolio was positive during June once again, while the macro-overlays partially detracted from performance, mostly driven by short S&P500 futures during the first half of the month. From a sector perspective, Information Technology and Health Care sectors contributed the most.

The portfolio started the third quarter with positive returns in July, driven by the cash equities portfolio, while the macro-overlays were inactive. August, saw positive returns as well, despite the macro-overlays detracting during the month. The portfolio underperformed in September, with Barra volatility and beta both in favour for the month. The cash equities portfolio was positive for the month, however the macro-overlays detracted, with the biggest detractor being S&P500 futures followed by TOPIX futures.

October, saw negative returns for the portfolio driven by the cash equities portfolio, while no overlay positions were on during the month. Whereas the portfolio produced positive returns in November. From a generic factor perspective, Barra volatility and beta were both in favour during November. The cash portfolio was positive during this period and there were no overlay positions during the month. The portfolio ended the year with a negative return and underperformed as the cash equity portfolio detracted, while the overlay positions provided some offsetting performance driven by shorts in S&P500 & Euro Stoxx 50 futures. From a region perspective, the US detracted the most.

¹ Performance data is shown for Man TargetRisk Global Equities D USD share class net of fees with income reinvested, and does not take into account sales and redemption charges where such costs are applicable. Returns are calculated net of 1.70% management fees plus other fees. Other share classes may charge higher fees.

Man TargetRisk Global Equities – Annual Report Commentary (continued)

Future outlook

As we stand at the threshold of 2025, our philosophy remains steadfast in these unknown times, grounded in the understanding that markets are not to be timed or forecasted with precision but navigated with a balanced, diversified approach centred around risk management.

While the future remains shrouded in uncertainty, we continue to focus on what we can control: our approach to risk management. The challenges we face, be it inflation pressures, potential market shifts, or health crises, underline the need for active, systematic risk management as a cornerstone of our portfolio strategy.

Past performance is not indicative of future results. Returns may increase or decrease as a result of currency fluctuations.

Certain indices/measures mentioned on this page have been provided for information purposes only. They are intended to provide a comparative indication of particular asset classes, investment sectors, or financial markets more widely ("market backdrop"). Unless indicated otherwise, the investment process of the Sub-Fund is independent of these indices/measures.

The organisations and/or financial instruments mentioned are for reference purposes only. The content of this material should not be construed as a recommendation for their purchase or sale.

Man Solutions Limited,
Riverbank House,
2 Swan Lane,
London EC4R 3AD,
United Kingdom

Man TargetRisk – Annual Report Commentary

Market summary

Economic news continued in the same vein of positivity throughout Q1 2024 as it left Q4 2023. There was no hard landing, inflation appeared tamed, and central banks around the globe were either contemplating cutting rates or, in the case of the Swiss National Bank, actually doing so. Risk assets benefitted from these effects with many indices, such as the S&P500 hitting all-time highs, powered by continued strength in the 'Magnificent Seven' (seven dominant tech companies). In Japan, the Nikkei also surpassed its 1989 high and the country's central bank ended its negative rate policy and scrapped yield-curve control.

Despite higher-than-expected inflation readings earlier in the quarter, Q2 saw the beginning of the highly anticipated rate cut cycle, with the ECB leading the charge with its first since the pandemic. The Fed was a notable omission here, as weaker economic data vindicated the US central bank's decision to pivot back to its higher-for-longer mantra. Despite this divergence across regions, sovereign bonds overall struggled as investors priced in fewer rate cuts over the year. On the positive side, equities continued their advance as the Magnificent 7 drove an albeit narrow rally, taking the S&P to new all-time highs. Geopolitical risk was also back in the fore as tensions in the Middle East once again flared in April. Then towards the back end of the quarter, French assets sold off following a snap legislative election called by President Macron.

Despite the material risk-off move in August, driven by fears of a US recession and the unwinding of the yen carry trade, stocks advanced over the quarter. US equities continued to appreciate while 'bazooka'-style stimulus measures from China sparked a significant rally in Chinese equities, with the Hang Seng Index achieving its best quarterly performance since Q2 2009. Bonds rose as investors anticipated more rapid rate cuts, while the US dollar weakened. In commodities, the prospect of accelerated rate cuts supported gold's rally, while crude oil prices fell towards \$70/bbl.

US equity markets continued their upward trajectory in Q4, albeit not without challenges. Trump's resounding US election victory in November buoyed markets, sending equities and the US Dollar higher. Sovereign bonds, however, extended their struggles despite further rate cuts, as hawkish interpretations-particularly from the Fed's December meeting kept yields elevated.

Performance review

Against this backdrop, Man TargetRisk returned 6.52%¹ over the period.

In the first quarter stocks were the top performing asset class. Japanese index positions drove gains, as the Nikkei 225 Index had its best quarterly performance since Q2 2009, surpassing the 1989 high in the process. US indices added to gains with the S&P 500 posting a double-digit return for a second consecutive quarter as the AI-driven rally continued unabated. Positions in the Hang Seng and South African All Share indices weighed on performance. Credit was further accretive, with high yield and investment grade indices gaining in both the US and Europe as yields compressed.

Inflation-sensitive assets contributed positively, as commodities were buoyed by price increases across oil and metal markets. Inflation linked bonds finished marginally in the red.

Bonds were the sole detractor on the quarter as signs of inflation persistence and reluctance from central banks led the market to reprice the timing and number of rate cuts. US treasuries struggled across tenors, while European positions fared little better with the exception of Italian 10-year bonds, which ended the quarter flat.

Exposure increased gradually over the quarter as overlay activity remained muted. The correlation and the volatility overlays were inactive across all asset classes. The momentum overlay was active in commodities, bonds, and equities, however, subsequently disengaged by quarter end.

In the second quarter, Inflation-sensitive assets contributed the most as commodities benefited from rallying prices across metals markets. Inflation-linked bonds weighed on performance as losses from European positions more than offset profits from US ones.

Stocks were also accretive led by US positions, as the S&P 500 posted its third consecutive quarterly gain. Gains were compounded by profits from positions in the H-Shares and Hang Seng indices. European positions struggled, with the CAC 40 index a notable underperformer. Credit trading was flat as gains from US HY and IG CDX were matched by losses from European IG and HY positions. Bonds weighed on performance, as investors priced in a more gradual cycle of rate cuts. Longer-dated US treasuries and 10-year Japanese bonds were the top detractors, while European positions also struggled.

Exposure fluctuated throughout the quarter, finishing the quarter in line with where it started. The correlation overlay partially activated and de-activated over the quarter. The momentum overlay was active in both bonds and inflation, although reduced its de-gear signal as the quarter drew to a close. The volatility overlay was active in commodities, however, subsequently disengaged by quarter end.

In the third quarter, performance was positive, with gains from bonds and credit outweighing losses in stocks, while inflation-sensitive assets were mixed.

¹ Performance data is shown for Man AHL TargetRisk D USD share class net of fees with income reinvested, and does not take into account sales and redemption charges where such costs are applicable. Returns are calculated net of 1.70% management fees plus other fees. Other share classes may charge higher fees.

Man TargetRisk – Annual Report Commentary (continued)

Bonds contributed the most, with longer-dated US Treasuries leading gains. Italian 10-year bonds also performed well, as investors favoured Italian BTPs for higher yields and relative political stability. No markets detracted over the quarter.

Credit was profitable, with high-yield CDX positions in the US and Europe driving gains. Stocks detracted, as the 'V-shaped' rebound in August negatively affected positioning. Japanese indices were the main detractors, while US and European positions also struggled. Losses were offset by gains from positions in the S&P TSX 60 and Chinese indices.

Inflation assets were mixed, with gains from inflation-linked bonds offset by losses in commodities.

The overlays were active throughout the quarter. The volatility overlay triggered at the portfolio level and in some sectors during August but disengaged by September. The momentum overlay was active in both commodities and stocks, while the correlation overlay remained inactive.

In the fourth quarter, performance was negative with losses across all asset classes except credit.

Bonds were the largest detractor, with longer-dated US treasuries driving losses. Other markets fared little better, generating no offsetting gains.

Inflation-sensitive assets were negative with losses from both commodities and inflation linked bonds.

Stocks compounded losses with positions in the Swiss and Korean indices the principal culprits. Losses were partially offset by gains from US and Japanese indices, as both markets recorded all-time highs. Credit trading was accretive, led by high-yield positions in the US and Europe.

Exposure was stable for much of the quarter until December, when the correlation overlay triggered and fully engaged, reducing exposure materially. The momentum overlay was active across in both bonds and equities, increasing its de-gear signal in the former during December. The volatility overlays remained inactive.

Future outlook

As we stand at the threshold of 2025, our philosophy remains steadfast in these unknown times, grounded in the understanding that markets are not to be timed or forecasted with precision but navigated with a balanced, diversified approach centred around risk management. Our strategy, embodied in the AHL TargetRisk Programme, isn't about predicting whether bonds will outpace equities, if inflation will surge, or if a recession looms. Instead, it's about maintaining a well-rounded portfolio nimble enough to react systematically to changing market environments.

TargetRisk, backed by years of scientific research and experience, offers a globally balanced portfolio designed to thrive in various market conditions. Its efficient and robust trading platform ensures low costs, while a strategic emphasis on downside protection mitigates risks. The Programme leverages proprietary systematic overlays, which operate to adjust to market conditions swiftly. These are designed not only to enhance long-term performance but also aim to preserve capital by limiting portfolio drawdowns.

While the future remains shrouded in uncertainty, we continue to focus on what we can control: our approach to risk management. The challenges we face, be it inflation pressures, potential market shifts, or health crises, underline the need for active, systematic risk management as a cornerstone of our portfolio strategy.

Past performance is not indicative of future results. Returns may increase or decrease as a result of currency fluctuations.

Certain indices/measures mentioned on this page have been provided for information purposes only. They are intended to provide a comparative indication of particular asset classes, investment sectors, or financial markets more widely ("market backdrop"). Unless indicated otherwise, the investment process of the Sub-Fund is independent of these indices/measures.

The organisations and/or financial instruments mentioned are for reference purposes only. The content of this material should not be construed as a recommendation for their purchase or sale.

AHL Partners LLP
Riverbank House
2 Swan Lane
London EC4R 3AD
United Kingdom

Man European Mid-Cap Equity Alternative – Annual Report Commentary

Market summary

European equities were positive in 2024, though performance was muted compared to that of the US. While markets were boosted by strong corporate earnings, an uptick in M&A activity, the promise of interest rate cuts, and optimism around AI and its diffusion to other sectors, political uncertainty in both France and Germany weighed on sentiment, as did the uncertainty going to the US presidential election and the fears of trade wars after the Donald Trump won.

Performance review

Against this backdrop, Man European Mid-Cap Equity Alternative (the 'fund') returned 3.44%¹ net of fees over the period driven by an above average earnings seasons hit rates.

The top three contributors to returns in 2024 were from short positions in: a British staffing company, a Finnish listed real estate company, and a European-listed truck OEM. The British staffing company short underperformed following disappointing earnings. The Finnish real estate company underperformed due to balance sheet concerns early in the first half. Lastly, the European-listed truck OEM underperformed following disappointing results and weak peer pricing outlooks for the second half of the year.

Detractors in this year were primarily on the short of the portfolio. These included a UK retailer that outperformed after a slight Q2 earnings beat was well received in a backdrop of sector headwind. A Swedish business services company and a German machinery company both re-rated after delivering better margins than expected, despite headwinds on orders and revenues.

Future outlook

Following the US election, we have sharpened our pencils on potential tariff risks and adapted exposures accordingly, although it remains limited for most companies due to local production footprints. We are increasingly optimistic about the prospects for economically sensitive stocks due to negative market sentiment and signs of gradual stabilization in certain cyclical segments, particularly construction. December ended with further improvements in the US ISM, notably in the new orders component. That said, we continue to keep a balanced exposure to the market as we are finding several new opportunities to bet against economically sensitive stocks facing increasing challenges, in sectors such as IT services and certain industrial areas. We remain mindful of political risks in Europe, particularly the French budget and the upcoming German elections on February 23rd.

Past performance is not indicative of future results. Returns may increase or decrease as a result of currency fluctuations.

Certain indices/measures mentioned on this page have been provided for information purposes only. They are intended to provide a comparative indication of particular asset classes, investment sectors, or financial markets more widely ("market backdrop"). Unless indicated otherwise, the investment process of the Fund is independent of these indices/measures.

The organisations and/or financial instruments mentioned are for reference purposes only. The content of this material should not be construed as a recommendation for their purchase or sale.

GLG Partners LP
Riverbank House
2 Swan Lane
London
EC4R 3AD
United Kingdom

¹ Performance data is shown for Man GLG European Mid-Cap Equity Alternative DN EUR share class net of fees with income reinvested, and does not take into account sales and redemption charges where such costs are applicable. Returns are calculated net of 2.25% management fees plus other fees. Other share classes may charge higher fees.

Man Global Emerging Markets Debt Total Return – Annual Report Commentary

Market summary

The year 2024 was shaped by a confluence of key themes, including elections, geopolitical tensions, continued repricing of growth and inflation risks, and evolving monetary policy expectations. A major challenge for EM stemmed from the U.S. Federal Reserve ('Fed'), which delayed rate cuts and priced in a shallower easing cycle than the market had initially anticipated. This dynamic contributed to an 8% appreciation of the USD over the year. In core rates, U.S. Treasury (UST) 10-year yields ended the year at 4.68%, up 0.69% year-on-year (YoY). Yields ranged from a high of 4.70% on April 25, driven by robust economic activity growth and opinion polls suggesting a likely Republican victory in the November election, to a low of 3.62% on September 16, as weaker economic data and a narrowing in the polls influenced market sentiment.

Emerging Markets Debt (EMD), returned 1.6%, driven by the Emerging Markets (EM) sovereign and quasi-sovereign hard currency (HC) debt segment which gained 5.7%, which contrasted with EM sovereign local currency (LC) which lost -2.4%.

Positive performance in HC was driven by a 6.0% spread return, supported by sovereign spread tightening and carry, partially offset by -0.3% Treasury losses due to rising core yields. The J.P. Morgan Emerging Markets Bond Index Global ("EMBIG")'s average yield increased by 0.38% year-on-year (YoY) to 7.59%, while the average sovereign spread (adjusted for Venezuela's inclusion) tightened significantly by 0.83% YoY to 2.36%. The High Yield ("HY") segment significantly outperformed, returning 13.5% compared to Investment Grade's ("IG") modest 0.4% gain. This outperformance was fueled by stronger spread returns and the absence of Treasury losses, thanks to HY's shorter duration. HY spreads tightened by 0.68% to 5.79%, while IG spreads closed unchanged YoY at 1.19%. Performance by rating category underscored this dynamic, with CCC-C rated debt delivering a +58.9% return, while BBB-rated (-0.1%) and NR debt (-3.3%) segments underperformed.

LC losses were driven by currency (FX) depreciation (-7.3%), the increased in local yields (-0.3%), and only partially offset by interest carry (+5.6%). The USD rally exerted significant pressure on EM currencies. EM local yields rose by 0.20% YoY to 6.39% as markets recalibrated expectations for rate cuts in both the US and EM. Nevertheless, local bonds outperformed core rates, with the spread to 5-year UST narrowing by 0.33% to 2.01%. Country wise, South Africa (+13.7%) and the Dominican Republic (+7.5%) were top performers, as strong interest carry and price returns outweighed the drag from currency depreciation. Conversely, Brazil (-22.2%), Mexico (-15.5%), and Colombia (-10.9%) were the weakest performers, hit by a combination of fiscal imbalances and idiosyncratic risks.

EM bond funds continued to lose assets under management (AUM) with outflows reaching USD 29.9bn in 2024, across HC (-USD18.6bn) and LC (-USD11.4 bn), for the third consecutive year.

EM central banks delivered fewer rate cuts in 2024 than markets had initially anticipated. This was primarily due to the U.S. Fed delaying its own rate cuts and a slower-than-expected disinflation process in many EM regions. As 2025 approached, policy divergence among EM central banks became more pronounced. Those more sensitive to Fed policy and currency pressures either delayed or reversed their easing cycles, while others, driven by domestic conditions, pursued further rate cuts.

Geopolitical risks, including the ongoing conflicts in Ukraine and the Middle East, and EM elections added further complexity in 2024. In Turkey, the March municipal elections saw the opposition exceed expectations, with President Erdogan's AKP falling to second place for the first time since 2002. Following the vote, economic policy became the primary focus, as no further elections are scheduled until 2028. In South Africa, the ANC lost its 30-year parliamentary majority in May, creating prolonged uncertainty as delays in forming President Cyril Ramaphosa's coalition cabinet fueled political unease. In Mexico, Claudia Sheinbaum's unexpectedly strong victory in June, representing the ruling party, led markets to price in risks associated with AMLO's reform agenda. Meanwhile, in India, elections held the same month forced Prime Minister Modi's government into a coalition after it failed to secure a parliamentary majority, adding to market volatility. In Mozambique, severe post-election unrest was experienced after opposition leader Venâncio Mondlane rejected the October 9 results. Protests resulted in over 278 deaths and significant economic disruption. In Romania, political instability deepened after the Constitutional Court annulled the first round of presidential elections in December due to widespread irregularities, mandating a re-run.

Performance Review

Against this backdrop, Man Global Emerging Markets Debt Total Return delivered a 3.38%¹ return over the period.

Performance was primarily driven by interest carry from cash exposures, short CE positions, and long UST exposure in November. These gains were only partially offset by losses from the short credit spread DWE exposure, as EM sovereign spreads tightened in 2024.

The largest individual contributors to returns were short positions in MXN, closed in late October after weakening 17.8% year-to-date (YTD), BRL, closed in mid-August after a 15.0% YTD weakening, CLP, closed in March after a 9.7% YTD decline, then reopened in June for an additional 2.2% gain, and COP, depreciated 14.3% YTD. Additionally, the short credit spread DWE to Brazil contributed positively, as spreads widened by 0.85% in 2024.

The largest detractors were short credit spread positions in South Africa and Türkiye, where CDS spreads tightened by 0.12% and 0.20%, respectively, and in CDX-EM, where a 0.05% spread widening failed to offset the negative cost of carry.

¹ Performance data is shown for Man Global Emerging Markets Debt Total Return D USD share class net of fees with income reinvested, and does not take into account sales and redemption charges where such costs are applicable. Returns are calculated net of 1.73% management fees plus other fees. Other share classes may charge higher fees.

Man Global Emerging Markets Debt Total Return – Annual Report Commentary (continued)

Future outlook

With policy action in the US and China likely to set the tone in the coming months, the EM asset class faces several uncertainties over the coming quarter.

In HC, high absolute yield levels obscure tight valuations, with future gains dependent on further declines in UST yields. The JPM EMBIG spread is at 2.97%, 0.22% tighter in 2024 and near historically tight levels after absorbing much of the repricing in UST. However, this figure understates the true extent of tightening due to Venezuela's inclusion in the benchmark in 2024Q2. Excluding Venezuela, the EMBIG spread is 2.36%, 0.83% tighter in 2024 and at historical lows. Risks are skewed toward wider spreads, driven by a global growth slowdown despite China's stimulus efforts, increased volatility in core rates, geopolitical tensions, and the risk of a trade war, raising the likelihood of a hard landing. Additionally, with slowing nominal growth and elevated interest rates, most EM economies are expected to see rising public debt ratios in 2025 after declines in 2022–23.

In LC, real yields for JPM GBI-EM countries remain attractive in many cases, but the overall yield differential to U.S. yields, at 2.01% (0.33% tighter in 2024), is at historical lows, offering minimal cushion against further U.S. yield increases. Tariffs and currency depreciation have reduced the scope for future EM monetary easing, leading to less synchronized policy actions as central banks' balance changing U.S. financial conditions, domestic stability concerns, and varying trade exposures.

EM currencies valuations have selectively improved in recent months, with current account balances reaching equilibrium for the JPM GBI-EM index countries. EM currencies weakened 7.3% in nominal terms in 2024, helping reduce the overvaluation of some higher yielding currencies amid lower EM inflation. However, valuations may become even more attractive before rebounding, as risk sentiment is likely to deteriorate in early 2025, driven by uncertainty over the priorities and timeframes of the incoming U.S. administration.

Past performance is not indicative of future results. Returns may increase or decrease as a result of currency fluctuations.

Certain indices/measures mentioned on this page have been provided for information purposes only. They are intended to provide a comparative indication of particular asset classes, investment sectors, or financial markets more widely ("market backdrop"). Unless indicated otherwise, the investment process of the Fund is independent of these indices/measures.

The organisations and/or financial instruments mentioned are for reference purposes only. The content of this material should not be construed as a recommendation for their purchase or sale.

GLG LLC
1345 Avenue of the Americas
21st Floor
New York
NY 10105
United States of America

Man Innovation Equity Alternative – Annual Report Commentary

Market summary

Equity markets were strong in 2024 despite concerns about the timing and the scale of potential rate cuts and geopolitical uncertainty. The first few months of the year saw strong economic data, particularly out of the US, saw rate cut expectations fall significantly. However, the outlook improved later in the year as May and June saw the US post two successive lower-than-expected CPI data reports. The Fed's decision to cut interest rates in September boosted hopes of a soft landing in the US, though December saw the Fed assume a more hawkish tone on the path of interest rates, triggering a sell-off in the markets.

Performance review

Against this backdrop, Man Innovation Equity Alternative delivered a 8.58%¹ return over the period.

At the stock level, the Fund's top contributors were long positions in Alaska Airlines, Fair Isaac, and PetIQ. Alaska Airlines had a strong run after positive commentary on its Q3 earnings calls around the pricing environment and after raising its expectations for fourth quarter in December as a result of strong air travel demand following the US election. Fair Isaac, a consumer credit ratings provider, had a strong run in 2024, benefitting from the company's pricing initiatives on their mortgage product. In the last few years, they have increased mortgage pricing ten-fold with no impact to volumes. Lastly, PetIQ, the provider of pet supplements performed well as fundamentals for pet ownership in the US re-accelerated. The stock was trading at a much lower price compared to similar companies and was bought by a private equity firm, which offered 40% more than the current price in an all-cash deal.

The Fund's top detractor for the year was a long position in American Airlines. Although there are some very encouraging signs of improved supply trends for the industry at the beginning of the year, industry capacity re-accelerated in the second quarter which led to a softer than expected price environment. Other detractors to performance were short positions in domestically focused consumer cyclical (a category of stocks that rely heavily on the business cycle and economic conditions) names which included travel and leisure names.

Future outlook

Whilst our overall exposures have remained fairly stable, we have increased our exposure to consumer cyclicals with spending holding up well in the holiday period. We have also reduced our net short exposure to consumer staples names given the weakness towards the end of the year. At current valuations, we are starting to find some opportunities on the long side given low expectations for the group.

Going forward, we do think that the market environment remains constructive for stock picking strategies such as ours. Whilst the Fed is likely to continue to lower rates this year, a return to the ultra-low rates that dominated so much of the last decade seems highly unlikely. At the same time, the new administration with their policies on protectionism and deregulation will naturally create winners and losers which is something that we will look to exploit in the fund.

Past performance is not indicative of future results. Returns may increase or decrease as a result of currency fluctuations.

Certain indices/measures mentioned on this page have been provided for information purposes only. They are intended to provide a comparative indication of particular asset classes, investment sectors, or financial markets more widely ("market backdrop"). Unless indicated otherwise, the investment process of the Sub-Fund is independent of these indices/measures.

The organisations and/or financial instruments mentioned are for reference purposes only. The content of this material should not be construed as a recommendation for their purchase or sale.

GLG Partners LP
Riverbank House
2 Swan Lane
London
EC4R 3AD
United Kingdom

¹ Performance data is shown for Man Innovation Equity Alternative DN H EUR share class net of fees with income reinvested, and does not take into account sales and redemption charges where such costs are applicable. Returns are calculated net of 2.13% management fees plus other fees. Other share classes may charge higher fees.

Man Alternative Style Risk Premia – Annual Report Commentary

Market summary

The first quarter of 2024 began with the S&P 500 hitting an all-time high during January, as most major indices rallied. Tensions in the Middle East remained high, leading to the oil price rising in January. Global equities were positive overall in February, S&P and Nasdaq indices ending the month at new all-time highs once again. While January inflation numbers were stronger than anticipated in the US which reduced investors' expectations for FED interest rate cuts over 2024 further. Equities continued their rally from February with modest gains in March. The Federal Reserve left its target rate range unchanged for the fifth consecutive meeting, while its updated interest rate projections reiterated three rate cuts in 2024.

The second quarter saw equity markets stumble, breaking the streak of consecutive positive months. A combination of hot US inflation data and a first quarter US GDP print that while weak on first glance, showed resilient private demand, fuelled market fears that central banks will not ease monetary policy as quickly as previously hoped. Yields increased across most of the Treasury curve as higher than expected inflation data lowered the forecasts for the total number of Federal Reserve interest rate cuts this year. May saw a reversal as equities rallied while yields declined across the curve. Strong earnings growth and optimistic inflation data were the main drivers. June saw a traditional risk on environment as equities rose and yields fell. The MSCI World equities index recorded its seventh positive month out of the last eight. Commodities continued to experience mixed performance. In Energies, oil was the strongest positive performer while Dutch Natural Gas detracted.

Equities and bonds performed well in the third quarter, against a back drop of a surprise in inflation in July, lower than expected US job report and a 50bps rate cut by the FED in September. Key geopolitical events included Donald Trump surviving an assassination attempt, Joe Biden withdrawing from the U.S. presidential race, Labour's victory in the UK general election, and a weak showing for France's National Rally. In July, Bank of Japan hiked the interest rate to 0.25%, the highest level since 2008 financial crisis, which led to the JPY carry trade unwind and Yen rallying. At the start of August, Nikkei index was also then down -12.4% and US stocks experienced worst on-day decline in 2-year, but was then quickly recovered, fuelled by Fed's rate cut signalling. China announced robust stimulus plans in September to inject more funds, lower borrowing costs and ease mortgage burdens. Commodities performance mixed. Commodities continued its mixed run of performance. In energies, Oil detracted since Saudi Arabia signalled it intends to abandon its target price of \$100 a barrel and increase production in December in order to increase its market share. Elsewhere, US Natural Gas was strong with geopolitical tension concerns in August and Florida hurricane Helene in September. Gold remained strong, benefiting from persistent market volatility and inflation concerns.

The fourth quarter began with equity weakness on poor US large cap tech earnings, followed by a strong rally following Trump presidency? Fed cut rate twice (25bps each) in November and December, and signalled two rate cuts in 2025, which reduced from the previous four cut expectations amid stickier inflation. The US dollar continued to appreciate in December against most major currency markets driven by the re-pricing of US treasury yields. UK gilts also climbed with the new proposed budget by the UK Government, as well as the poor economic data and higher inflation. Oil price rose with Middle East uncertainty around the US election. Natural gas also rallied with the supply concerns. Cryptocurrencies hit all-time highs on optimism around presidential support.

Performance review

Against this backdrop, Man Alternative Risk Premia Fund returned 7.27%¹ over the period. Gains came from both Equity strategies and Macro strategies.

Equity Market Neutral dominated performance within Equity strategies as Low Beta and Equity Size produced smaller and offsetting gains and losses in the first half of the year. Equity Market Neutral gains came in 7 of 10 model pillars. Risk-neutralized value was the largest contributor. Informed investor and generic momentum also had meaningful contributions. Whereas factor selection lost the most and alternative and traditional forms of momentum also detracted. Equity Market Neutral models performed well across regions. Models performed the best in Japan. Within the Low Beta portfolio, roughly two-thirds of the gains came from the low beta factor and the remainder from its small net market sensitivity. Equity Size's loss was relatively small when considering the strong outperformance of larger cap indices relative to smaller ones.

In the first half of the year about half of the Macro strategies' gain came from Trend while all other strategies contributed positively as well: Seasonality, Volatility, Fixed income and Currencies. Trend gains came almost entirely from stock indices as smaller gains in currencies were offset by similarly sized losses in bonds. The Volatility strategy generated gains as overall stock market volatility, as measured by the VIX index, was in a narrow range for much of the year. Fixed Income gains came solely from the directional yield curve sub-strategy where short positioning in the U.S. and Germany throughout the year drove profits.

The third quarter saw negative returns driven by the Macro strategies, offsetting gains from Equity strategies, while Macro strategies declined across the board, with losses concentrated in Trend where six of the seven asset sectors were unprofitable. In contrast, Equity Strategies gained across all the sub-strategies, with Equity Market Neutral the largest contributor. Equity Market Neutral returns were driven by the statistical arbitrage strategies. Low Beta stocks well outperformed higher beta stocks over the period, however gains were almost halved by losses from risk overlays within the Low Beta strategy.

¹ Performance data is shown for Man Active Balanced I H EUR share class net of fees with income reinvested, and does not take into account sales and redemption charges where such costs are applicable. Returns are calculated net of 1.12% management fees plus other fees. Other share classes may charge higher fees.

Man Alternative Style Risk Premia – Annual Report Commentary (continued)

The fund was down in the fourth quarter, primarily driven by challenging performance in October, with both Equity and Macro strategies detracting. All Equity strategies posted modest losses. Cyclical quality stocks in the Equity Size portfolio underperformed, outweighing gains from capitalization. Within Equity Market Neutral, gains in factor selection and informed investor alpha pillars were offset by losses in alternative momentum, ESG, and reversal models. In mid-December, the risk overlay was activated to mitigate losses stemming from the underperformance of low-beta stocks within the Low Beta strategy. Macro strategies also saw small losses, with Seasonality impacted by short U.S. dollar exposures and Trend suffering from losses across bonds, interest rates, stock indices, and energy markets.

Future outlook

Based on the factors which we have considered above, we do not have cause for concern which would otherwise prevent the Sub-Fund from operating as a viable economic entity during the ordinary course of business over the next 12 months, following the year-end reporting date.

Past performance is not indicative of future results. Returns may increase or decrease as a result of currency fluctuations.

Certain indices/measures mentioned on this page have been provided for information purposes only. They are intended to provide a comparative indication of particular asset classes, investment sectors, or financial markets more widely ("market backdrop"). Unless indicated otherwise, the investment process of the Fund is independent of these indices/measures.

The organisations and/or financial instruments mentioned are for reference purposes only. The content of this material should not be construed as a recommendation for their purchase or sale.

AHL Partners LLP
Riverbank House
2 Swan Lane
London EC4R 3AD
United Kingdom

Man Active Balanced – Annual Report Commentary

Market summary

With 2024 drawing to a close, we reflect on a year marked by significantly volatility and notable gains. The latter manifested in equity markets as strong US economic prints gave risk assets in the region a new lease of life. However, a strong global economy painted a more challenging picture for sovereign bond markets as persistent inflationary fears led a more cautionary response from central banks than expected.

The S&P 500 frequently reached record highs, buoyed by optimism around artificial intelligence and strong corporate earnings, particularly among tech giants dubbed the "Magnificent 7". However, the rally was notably narrow, with mega-cap stocks driving much of the performance, leading to concerns about market breadth. Volatility spiked mid-year, notably in July and August, as geopolitical tensions and monetary policy shifts triggered risk-off moves. Despite this, equities managed to recover quickly, with US markets continuing higher. A hawkish FOMC meeting mid-December put a slight dampener on equity markets at the end of the year.

Monetary policy divergence was a recurring theme as central banks navigated the complex environment of robust growth and inflation. The Fed initially delayed rate cuts, with expectations shifting repeatedly due to inflation data and economic indicators. In contrast, the ECB adopted a more aggressive stance by cutting rates in response to subdued growth in the Euro Area.

Japan's policy adjustments, including rate hikes, had significant repercussions on the yen carry trade, contributing to volatility in Japanese and global markets. Meanwhile, the Bank of Canada's rate cuts provided a counterpoint to the tightening stance of other major central banks.

Performance review

Against this backdrop, Man Active Balanced delivered a 4.09%¹ return over the period and has underperformed the benchmark².

The "Magnificent Seven" (Mag 7), remained the primary catalyst for equity markets in 2024. Leading the charge in the artificial intelligence revolution, these companies continued to capture significant investor interest. By mid-2024, they collectively reached a remarkable valuation of \$16 trillion and accounted for almost 60% of the S&P 500's returns.

Bond markets struggled, shaped by the interplay of inflation expectations, central bank actions, and geopolitical developments. This reflected broader uncertainty in global financial markets where AI was less influential. The initial rally in bonds, sparked by the Federal Reserve's dovish pivot in October 2023, reflected optimism for rate cuts in 2024, boosting the Bloomberg Global Bond Aggregate Index.

However, as the new year unfolded, robust economic data and inflation surprises began to alter market expectations. Delays to anticipated rate cuts caused bond prices to fall. This was further complicated in March, when strong manufacturing and jobs data led to a hawkish repricing and a sell-off in US Treasuries and European sovereign bonds. Despite some positive momentum in May, driven by easing inflation and supportive comments from Fed Chair Powell, stronger inflation data later reversed these gains, particularly affecting European and Japanese bonds. By June, however, the narrative shifted again as the ECB delivered its first rate cut since the pandemic, signalling a divergence in global monetary policies.

Throughout this period, risk management overlay activity was generally low. As a result, the Fund maintained its level of gross exposure and benefitted from the equity market rally. One notable exception was in May, when the correlation and volatility management tools activated amid stronger inflation data, which stalled the market rally and put pressure on sovereign bond yields, particularly in Europe. Japanese bonds also experienced a sell-off, with 10-year yields rising above 1% for the first time since 2012.

These overlay activities however were short-lived, as by June, exposure edged back up with the full disengagement of the correlation and volatility overlays. The momentum overlay saw limited activities in fixed income.

A weaker-than-expected US economic data print, combined with a relatively hawkish BoJ, led to an unwind of the colossal yen carry trade at the beginning of August. This spiked market risk indicators and generated significant moves across global equity indices. The Nikkei was at the epicentre of the volatility, with the index notching its biggest daily drop since 1987. The Cboe Volatility Index (VIX) recorded its biggest ever one-day spike, exceeding even those during the 2008 financial crisis and the March 2020 episode. However, compared with previous volatility spikes, the VIX dropped and the market normalised in record time.

Naturally, the volatility shock triggered TargetRisk's volatility overlay. The portfolio quickly reduced leverage to mitigate against the impact of any further drawdowns, cutting exposures by around half in the first two weeks of August.

¹ Performance data is shown for Man Active Balanced I H EUR share class net of fees with income reinvested, and does not take into account sales and redemption charges where such costs are applicable. Returns are calculated net of 0.95% management fees plus other fees. Other share classes may charge higher fees.

² 60/40 MSCI World/Bloomberg Global Agg (EUR TR) Hedged is an official benchmark for the fund. Please consult the Prospectus or KIID/KID for more information.

Man Active Balanced – Annual Report Commentary (continued)

In this instance, reacting so quickly to the changing market conditions was to the strategy's detriment. Still, it is important to consider the counterfactual in which the selloff in risk assets had extended; if we had not seen such an extraordinary V-shaped recovery (which evolved over days rather than the weeks of February-April 2020), the Fund would have been positioned to mitigate the negative impact from the market volatility. Over the long run, investors who are sensitive to drawdowns are better off with the added protection the overlays have to offer – particularly when equity markets selloff (e.g. 2018, 2020 and 2022).

Once again, polls understated the depth of support for President-elect Donald Trump. He achieved a remarkable comeback, gaining ground in 48 out of 50 states. This included the critical Midwestern "blue wall" states. He stands to mark his return to the White House with an "America First" agenda.

Although Trump declared the use of tariffs to execute policy, US assets rallied. The S&P 500 reached another all-time high, and the US dollar continued to strengthen. European sovereigns advanced as markets expected faster rate cuts from the European Central Bank, while the euro posted its biggest monthly decline in 18 months.

Exposure remained relatively stable until November, when the momentum de-gear signal was activated in bonds. As bonds rallied again in December, the overlay re-gear, only for the correlation overlay to engage at the portfolio level and cut exposures by around half.

The Fund's overlay activity was well-timed, softening the blow from the market losses experienced following a hawkish FOMC meeting in mid-December. The Fund finished the period marginally in the black, with stocks able to capitalise on the equity market optimism earlier in the period. Bonds struggled as hawkish sentiment pushed yields higher.

Future outlook

Forecasting market returns is notoriously challenging, and it is not our primary focus. Instead, we emphasise risk management because risk is more predictable. While we strive to assess the impact of historical and hypothetical scenarios on our portfolio, we believe that basing our portfolio construction on the targeting risk rather than the forecasting returns leads to better outcomes.

We remain optimistic about the Fund. We believe our active approach to risk management and dynamic positioning will help us navigate the changing economic environment. Should rates come down again, we could see an additional tailwind for the portfolio. Our analysis of the four most recent rate-cutting cycles quantifies the potential outperformance. That said, markets are unpredictable, and a resurgence in inflation is always possible.

Our philosophy is steadfast: markets should not be timed or predicted with precision but navigated through a balanced, diversified approach centred around risk management. We designed the Fund with the aim to be robust to whether bonds outpace equities, whether inflation surges, or whether recession strikes. It maintains a well-rounded portfolio that can systematically respond to changing market conditions.

The Fund, which is built on years of scientific research and experience, offers investors a way to access traditional market returns in a risk-conscious, but non-limited way. It is a globally balanced portfolio that has been designed with resilience in mind, aiming to thrive across a plethora of market conditions. Its efficient and robust trading platform ensures low costs, while a strategic emphasis on downside protection mitigates risks. The Programme utilises proprietary systematic overlays, ensuring a dynamic and swift reaction to prevailing market conditions. These are designed not only to enhance long-term performance but also aim to preserve capital by limiting portfolio drawdowns.

As we look forward to 2025 and the uncertainties that lie ahead, we remain steadfast in our optimistic outlook, buoyed by the resilience shown by global markets over recent years. We would like to thank our investors for their trust and investment, and leave with one final thought, a quote from Niels Bohr, which made an appearance in "Oppenheimer", one of the most successful movies of 2024: "Prediction is very difficult, especially if it's about the future."

Past performance is not indicative of future results. Returns may increase or decrease as a result of currency fluctuations.

Certain indices/measures mentioned on this page have been provided for information purposes only. They are intended to provide a comparative indication of particular asset classes, investment sectors, or financial markets more widely ("market backdrop"). Unless indicated otherwise, the investment process of the Sub-Fund is independent of these indices/measures.

The organisations and/or financial instruments mentioned are for reference purposes only. The content of this material should not be construed as a recommendation for their purchase or sale.

AHL Partners LLP
Riverbank House
2 Swan Lane
London EC4R 3AD
United Kingdom

Man High Yield Opportunities and Man High Yield Opportunities DE – Annual Report Commentary

Market summary

2024 was an eventful year for risk assets, punctuated by increasing geopolitical affairs and market volatility, amidst a series of global rate cuts as policy makers seemingly engineered the coveted soft landing.

At the onset, sticky inflation dominated the narrative as developed economies continued to post strong economic data. This coupled with high energy prices diminished rate cut expectations, particularly in the US, hurting government bonds.

June marked a significant shift, as the European Central Bank cut rates by 0.25% with the Bank of England also trimming their base rate by 0.25% for the first time in the following month. However, perhaps the most notable move in monetary policy, was the Federal Reserve's 0.5% rate cut in September, sparking a risk-on rally at the end of Q3. The long-awaited cut was the first of three over 2024, with December's final 0.25% cut being of a much more hawkish nature, after two consecutive upticks in CPI serving as a reminder that inflation had not quite been tamed.

Changing political regimes and geopolitical affairs also played a key role in shaping markets over the year. Escalations in the Middle East continued and nearly 50% of the global population headed for the polls in 2024 - which saw a record 60+ general elections. A new era for British politics began as the UK ushered in its first Labour government in 14 years, while Donald Trump's election victory and the Republican sweep sparked a significant risk-on rally across the Atlantic. Central European politics was not short of its own volatility as French Prime Minister Michel Barnier's government collapsed after just three months while German Chancellor Olaf Scholz lost his own vote of confidence at the back end of the year.

Against this backdrop, it was a positive year for global high yield with defaults low and the significant carry resulting in a strong return. Bond yield spreads narrowed across the board, with overall levels dropping from 3.85% to 3.08%. In European high-yield markets, spreads fell from 3.96% to 3.11%, while in US high-yield markets, they decreased from 3.39% to 2.92%. This tightening was significant, especially considering spreads were already relatively low following Trump's election victory. From a credit ratings perspective, lower quality credit outperformed, benefiting from the robust growth environment, however this was not uniform across markets with segments of the European market under pressure from political instability and slowing growth. Sector wise, real estate and financials were the main winners while capital goods and automotives lagged.

Performance review

Man High Yield Opportunities DE

Against this backdrop, Man High Yield Opportunities DE returned 13.2%¹ over the period, outperforming the benchmark, which returned 7.5%².

In terms of contributions, the majority of total returns were driven by sector and security selection decisions which is what investors should expect for this fund. Over the period, duration marginally added to returns.

Key contributors

As most of our investors will know, idiosyncratic decisions are the driving force behind active returns for our portfolios. The main contributors included:

- Luxembourg, Real Estate: 0.86%
- Germany, Financials: 0.80%
- Luxembourg, Consumer Discretionary: 0.77%
- UK, Financials: 0.47%
- Mexico, Communication Services: 0.44%

Key detractors

- Chile, Communication Services: -0.49%
- US, Financials: -0.20%
- US, Financials: -0.19%
- US, Communication Services: -0.17%
- UK, Utilities: -0.13%

Man High Yield Opportunities

Against this backdrop, Man High Yield Opportunities returned 11.02%³ over the period, outperforming the benchmark, which returned 7.5%⁴.

¹ Performance data is shown for Man High Yield Opportunities DE I EUR share class net of fees with income reinvested, and does not take into account sales and redemption charges where such costs are applicable. Returns are calculated net of 0.82% management fees plus other fees. Other share classes may charge higher fees.

² ICE BofA Global High Yield Index (EUR Hedged) is an official benchmark for the fund. Please consult the Prospectus or KIID/KID for more information.

³ Performance data is shown for Man High Yield Opportunities D EUR share class net of fees with income reinvested, and does not take into account sales and redemption charges where such costs are applicable. Returns are calculated net of 1.58% management fees plus other fees. Other share classes may charge higher fees.

⁴ ICE BofA Global High Yield Index (EUR Hedged) is an official benchmark for the fund. Please consult the Prospectus or KIID/KID for more information.

Man High Yield Opportunities and Man High Yield Opportunities DE – Annual Report Commentary (continued)

In terms of contributions, the majority of total returns were driven by sector and security selection decisions which is what investors should expect for this fund. Over the period, duration marginally added to returns.

Key contributors

As most of our investors will know, idiosyncratic decisions are the driving force behind active returns for our portfolios. The main contributors included:

- Luxembourg, Real Estate: 0.79%
- Germany, Financials: 0.66%
- Mexico, Consumer Services: 0.66%
- Luxembourg, Consumer Discretionary: 0.65%
- Colombia, Financials: 0.52%

Key detractors

- Luxembourg, Financials: -0.73%
- Switzerland, Industrials: -0.47%
- Luxembourg, Industrials: -0.31%
- US, Financials: -0.17%
- Ireland, Materials: -0.16%

Outlook

With a focus on 2025, it remains to be seen how policies will shape up once the Trump administration is in place, but we are expecting a more inflationary environment with steeper curves based on previous pronouncements and campaign promises. We remain a bit concerned that this could mean that the Fed could pivot to a holding pattern in terms of rate cuts which would put pressure on more vulnerable areas of the corporate market as 'higher for longer' typically equates to rising defaults in sub-investment grade credit.

With this being said, there are several factors which may keep bankruptcies in check. Firstly, a resilient global economy, and in particular US economy, may give issuers the revenue streams they require to offset higher borrowing costs. Secondly, fundamentals remain robust – both leverage and interest rate coverage ratios are at mid-cycle levels. Finally, the quality of the market has been improving over the years, as more highly indebted firms opt to finance themselves in the leveraged loan markets, which are experiencing higher levels of default than fixed-rate high yield for the first time ever.

Another factor which we believe is not being as widely discussed as it should be, is the impact of potential US immigration policies on future employment or growth. Immigration has been a major driver behind the growth of the US labour force and stricter measures related to this may lead to potential headwinds for overall growth in the coming 12 months.

Without clarity on US trade policy, it's hard to have conviction on the outlook for spreads. What remains clear however, is there is very little cushion for things to go wrong with spreads historically tight.

We do not necessarily see this as a bullish environment for pure credit beta and given the current level of spreads, active management in the high yield space will be crucial. A significant proportion of the high yield market, particularly the BB space, trades at a spread of below 3%. This will be an area that we will continue to avoid, given poor convexity. However, this masks the idiosyncratic opportunities which remain prevalent at spread cohorts above these levels, particularly in small- and medium-sized issuers. In particular, the US market remains priced for perfection.

With this in mind, we continue to favour Europe, with a focus on the shorter-dated part of the market. All-in yields remain elevated compared to post-Global Financial Crisis (GFC) levels and as the duration of the market has dropped, the overall breakeven of the asset class (the amount of spread or yield widening required to lose money on a forward-looking 12-month basis) is at a high level compared to history. In particular, we are remaining active in stressed refinancing and liability management exercises (LME) with a specific focus on business models with hard assets.

All-in all, similar themes seen in 2024 look poised to dictate how 2025 will play out. Growth is resilient in many markets and the battle against inflation looks to be resurging. We are positioning in the more value-oriented parts of the market consistent with our bottom-up investment approach where we are trying to capture high yield bonds trading at significant discounts to underlying fundamentals.

Past performance is not indicative of future results. Returns may increase or decrease as a result of currency fluctuations.

Certain indices/measures mentioned on this page have been provided for information purposes only. They are intended to provide a comparative indication of particular asset classes, investment sectors, or financial markets more widely ("market backdrop"). Unless indicated otherwise, the investment process of the Fund is independent of these indices/measures.

The organisations and/or financial instruments mentioned are for reference purposes only. The content of this material should not be construed as a recommendation for their purchase or sale.

GLG Partners LP
Riverbank House
2 Swan Lane
London
EC4R 3AD
United Kingdom

Man Event Driven Alternative – Annual Report Commentary

Market summary

Global M&A activity rebounded in 2024, signalling a turnaround for dealmaking globally. North America captured a record share of global M&A volume, while the EMEA region posted a double-digit increase in activity.

The US Federal Reserve's rate cut in September brought a cautious sense of optimism to the market, as stabilized interest rates and slowing inflation provided a more favourable environment for private equity (PE) activity. Armed with record levels of dry powder, financial sponsors became increasingly active, driving take-private deals to historic highs. Valuation gaps began to narrow, supported by more attractive financing terms offered by both traditional lenders and private credit funds. Improving macroeconomic conditions, combined with stronger equity markets, bolstered C-suite confidence and encouraged greater use of stock as a transactional currency.

Strategic M&A took centre stage in 2024 as corporates focused on expanding market share and boosting profitability through scale and synergy realisation. At the same time, a growing emphasis on simplification saw many companies pursue separations as a means to reduce leverage and unlock shareholder value. Financial sponsors also played a key role, aggressively deploying capital, though sponsor sales remained below historical norms. Encouragingly, exits began to pick up as portfolio hold times reached recent highs.

Performance review

Against this backdrop, Man Event Driven Alternative delivered a net return of 0.31¹%.

Despite some positive aspects, it was a challenging year for merger arbitrage. The strategy grappled with an unusually high rate of deal breaks and limited opportunities for substantial gains. Notably, there were virtually no standout "home run" trades or significant bidding wars throughout the year. Regulatory scrutiny of mergers also intensified especially among deals that received second requests from the Federal Trade Commission ('FTC') triggering in-depth reviews. The agency ultimately moved to block approximately 30% of announced deals in the US.

We successfully avoided many of the deal breaks announced throughout the year; however, we were impacted by the termination of the planned \$8.5 billion merger between Capri Holdings and Tapestry. The companies mutually agreed to abandon the deal, citing the unlikelihood of securing the necessary US regulatory approvals after the FTC blocked the merger and a US judge ruled against it. In addition, we witnessed the collapse of the merger between China Traditional Chinese Medicine and Sinopharm in October. The deal fell through, leaving the market uncertain about the exact reasons behind its failure.

Throughout 2024, we continued to apply our unconstrained, bottom-up approach, leveraging a highly consistent, disciplined, and scalable investment process that has been successfully implemented since 2019. In terms of performance, 2024 marked the Strategy's fifth consecutive year of positive results, with no down years since inception.

We maintained our focus on small and mid-cap deals, with the majority of regional exposure concentrated in North America. In the second half of the year, we progressively increased exposure to Europe. Throughout the year, the team carefully added to gross exposure, seeking to capitalize on attractive spreads as they emerged.

Future outlook

For over a year, M&A markets have been weighed down by uncertainty surrounding monetary policy and heightened regulatory challenges. However, as these headwinds begin to subside, the outlook for 2025 appears increasingly promising. Disruptive generational technologies are reshaping industries, sponsors are eager to deploy capital, and corporates are actively seeking transformative M&A opportunities to enhance and realign their portfolios. That said, risks remain, with volatility likely to persist as markets continue to grapple with "known unknowns" such as tariffs, geopolitical tensions, and broader macroeconomic uncertainties. The end of 2024 saw a surge in multibillion-dollar M&A activity in sectors such as advertising, building materials, and banking, as well as private equity firms reopening their check books to hunt for bargains in public markets across the US and Europe. This flurry of deal activity is generating strong momentum as we head into 2025, laying the groundwork for what could be a robust year.

We would like to thank investors for their continued support.

Past performance is not indicative of future results. Returns may increase or decrease as a result of currency fluctuations.

Certain indices/measures mentioned on this page have been provided for information purposes only. They are intended to provide a comparative indication of particular asset classes, investment sectors, or financial markets more widely ("market backdrop"). Unless indicated otherwise, the investment process of the Sub-Fund is independent of these indices/measures.

The organisations and/or financial instruments mentioned are for reference purposes only. The content of this material should not be construed as a recommendation for their purchase or sale.

GLG LLC
1345 Avenue of the Americas
21st Floor
New York
NY 10105
United States of America

¹ Performance data is shown for Man Event Driven Alternative DN H EUR share class net of fees with income reinvested, and does not take into account sales and redemption charges where such costs are applicable. Returns are calculated net of 2.14% management fees plus other fees. Other share classes may charge higher fees.

Man TargetRisk Moderate – Annual Report Commentary

Market summary

Economic news continued in the same vein of positivity throughout Q1 2024 as it left Q4 2023. There was no hard landing, inflation appeared tamed, and central banks around the globe were either contemplating cutting rates or, in the case of the Swiss National Bank, actually doing so. Risk assets benefitted from these effects with many indices, such as the S&P500 hitting all-time highs, powered by continued strength in the 'Magnificent Seven'. In Japan, the Nikkei also surpassed its 1989 high and the country's central bank ended its negative rate policy and scrapped yield-curve control.

Despite higher-than-expected CPI prints earlier in the quarter, Q2 saw the beginning of the highly anticipated rate cut cycle, with the ECB leading the charge with its first since the pandemic. The Fed was a notable omission here, as weaker economic data vindicated the US central bank's decision to pivot back to its higher-for-longer mantra. Despite this divergence across regions, sovereign bonds overall struggled as investors priced in fewer rate cuts over the year. On the positive side, equities continued their advance as the Magnificent 7 drove an albeit narrow rally, taking the S&P to new all-time highs. Geopolitical risk was also back in the fore as tensions in the Middle East once again flared in April. Then towards the back end of the quarter, French assets sold off following a snap legislative election called by President Macron.

Despite the material risk-off move in August, driven by fears of a US recession and the unwinding of the yen carry trade, stocks advanced over the quarter. US equities continued to appreciate while 'bazooka'-style stimulus measures from China sparked a significant rally in Chinese equities, with the Hang Seng achieving its best quarterly performance since Q2 2009. Bonds rose as investors anticipated more rapid rate cuts, while the US dollar weakened. In commodities, the prospect of accelerated rate cuts supported gold's rally, while crude oil prices fell towards \$70/bbl.

US equity markets continued their upward trajectory in Q4, albeit not without challenges. Trump's resounding US election victory in November buoyed markets, sending equities and the greenback higher. Sovereign bonds, however, extended their struggles despite further rate cuts, as hawkish interpretations-particularly from the Fed's December meeting-kept yields elevated.

Performance review

Against this backdrop, Man TargetRisk Moderate returned 3.02%¹ over the period.

In the first quarter, Stocks were the top performing asset class. Japanese index positions drove gains, as the Nikkei had its best quarterly performance since Q2 2009, surpassing the 1989 high in the process. US indices added to gains with the S&P 500 posting a double-digit return for a second consecutive quarter as the AI-driven rally continued unabated. Positions in the Hang Seng and South African All Share indices weighed on performance. Credit was further accretive, with high yield and investment grade indices gaining in both the US and Europe as yields compressed.

Inflation-sensitive assets contributed positively, as commodities were buoyed by price increases across oil and metal markets. Inflation linked bonds finished marginally in the red.

Bonds were the sole detractor on the quarter as signs of inflation persistence and reluctance from central banks led the market to reprice the timing and number of rate cuts. US treasuries struggled across tenors, while European positions fared little better with the exception of Italian 10-year bonds, which ended the quarter flat.

Exposure increased gradually over the quarter as overlay activity remained muted. The correlation and the volatility overlays were inactive across all asset classes. The momentum overlay was active in commodities, bonds, and equities, however, subsequently disengaged by quarter end.

In the second quarter, Inflation-sensitive assets contributed the most as commodities benefited from rallying prices across metals markets. Inflation-linked bonds weighed on performance as losses from European positions more than offset profits from US ones.

Stocks were also accretive led by US positions, as the S&P 500 posted its third consecutive quarterly gain. Gains were compounded by profits from positions in the H-Shares and Hang Seng indices. European positions struggled, with the CAC 40 index a notable underperformer. Credit trading was flat as gains from US HY and IG CDX were matched by losses from European IG and HY positions.

Bonds weighed on performance, as investors priced in a more gradual cycle of rate cuts. Longer-dated US treasuries and 10-year Japanese bonds were the top detractors, while European positions also struggled.

Exposure fluctuated throughout the quarter, finishing the quarter in line with where it started. The correlation overlay partially activated and de-activated over the quarter. The momentum overlay was active in both bonds and inflation, although reduced its de-gear signal as the quarter drew to a close. The volatility overlay was active in commodities, however, subsequently disengaged by quarter end.

In the third quarter, Performance was positive, with gains from bonds and credit outweighing losses in stocks, while inflation-sensitive assets were mixed.

¹ Performance data is shown for Man AHL TargetRisk Moderate D H EUR share class net of fees with income reinvested, and does not take into account sales and redemption charges where such costs are applicable. Returns are calculated net of 1.55% management fees plus other fees. Other share classes may charge higher fees.
50%/30%/20% Composite Index (50% ICE BofAML US 3-Month Treasury Bill Index, 30% MSCI World Net Total Return Hedged Index, 20% Barclays Capital Global Aggregated Bond Hedged Index) (the 'Composite Index') is a reference benchmark for this Sub-Fund. Please consult the Prospectus or Key Investor Information Document ('KIID') for more information.

Man TargetRisk Moderate – Annual Report Commentary (continued)

Bonds contributed the most, with longer-dated US Treasuries leading gains. Italian 10-year bonds also performed well, as investors favored Italian BTPs for higher yields and relative political stability. No markets detracted over the quarter.

Credit was profitable, with high-yield CDX positions in the US and Europe driving gains. Stocks detracted, as the 'V-shaped' rebound in August negatively affected positioning. Japanese indices were the main detractors, while US and European positions also struggled. Losses were offset by gains from positions in the S&P TSX 60 and Chinese indices.

Inflation assets were mixed, with gains from inflation-linked bonds offset by losses in commodities.

The overlays were active throughout the quarter. The volatility overlay triggered at the portfolio level and in some sectors during August but disengaged by September. The momentum overlay was active in both commodities and stocks, while the correlation overlay remained inactive.

In the fourth quarter, Performance was negative with losses across all asset classes except credit.

Bonds were the largest detractor, with longer-dated US treasuries driving losses. Other markets fared little better, generating no offsetting gains.

Inflation-sensitive assets were negative with losses from both commodities and inflation linked bonds.

Stocks compounded losses with positions in the Swiss and Korean indices the principal culprits. Losses were partially offset by gains from US and Japanese indices, as both markets recorded all-time highs. Credit trading was accretive, led by high-yield positions in the US and Europe.

Exposure was stable for much of the quarter until December, when the correlation overlay triggered and fully engaged, reducing exposure materially. The momentum overlay was active across in both bonds and equities, increasing its de-gear signal in the former during December. The volatility overlays remained inactive.

Future outlook

As we stand at the threshold of 2025, our philosophy remains steadfast in these unknown times, grounded in the understanding that markets are not to be timed or forecasted with precision but navigated with a balanced, diversified approach centred around risk management. Our strategy, embodied in the AHL TargetRisk Moderate Programme, isn't about predicting whether bonds will outpace equities, if inflation will surge, or if a recession looms. Instead, it's about maintaining a well-rounded portfolio nimble enough to react systematically to changing market environments.

TargetRisk Moderate, backed by years of scientific research and experience, offers a globally balanced portfolio designed to thrive in various market conditions. Its efficient and robust trading platform ensures low costs, while a strategic emphasis on downside protection mitigates risks. The Programme leverages proprietary systematic overlays, which operate to adjust to market conditions swiftly. These are designed not only to enhance long-term performance but also aim to preserve capital by limiting portfolio drawdowns.

While the future remains shrouded in uncertainty, we continue to focus on what we can control: our approach to risk management. The challenges we face, be it inflation pressures, potential market shifts, or health crises, underline the need for active, systematic risk management as a cornerstone of our portfolio strategy.

Past performance is not indicative of future results. Returns may increase or decrease as a result of currency fluctuations.

Certain indices/measures mentioned on this page have been provided for information purposes only. They are intended to provide a comparative indication of particular asset classes, investment sectors, or financial markets more widely ("market backdrop"). Unless indicated otherwise, the investment process of the Sub-Fund is independent of these indices/measures.

The organisations and/or financial instruments mentioned are for reference purposes only. The content of this material should not be construed as a recommendation for their purchase or sale.

AHL Partners LLP
Riverbank House
2 Swan Lane
London EC4R 3AD
United Kingdom

Man Asia Pacific (ex-Japan) Equity Alternative – Annual Report Commentary

Market summary

MSCI Asia ex Japan ended 12% higher in 2024, the index's best return in four years, as stable global economic growth, signs of a more coordinated China policy response, and sustained momentum in AI-related stocks came together to support share prices in the region. The year started with high hopes that the U.S. Federal Reserve would change its approach by lowering interest rates, which was expected to help Asian economies. This was reflected in market predictions showing interest rates easing throughout the year. In fact, it took until September for a Fed pivot to come to fruition, as job growth in the US remained strong and inflation proved stickier-than-expected. As financial conditions remained restrictive, local trends were the main drivers of share prices over the year, with caution, followed by optimism, surrounding China's economy, and enthusiasm around the use cases for AI, being the key trends in markets.

Performance review

Against this backdrop, Man Asia Pacific (ex-Japan) Equity Alternative returned 8.38%¹ over the period. Positive absolute returns came predominately from the long book, with the top five contributors all originating in this part of the portfolio. This was driven by strong performance in financials and information technology positions in China, offsetting weakness in both long and short industrials exposures. Risk and return contributions were once again overwhelmingly dictated by idiosyncratic factors, in line with our expectations of the portfolio.

The key individual contributors to performance were:

- **Taiwan Semiconductor Manufacturing Company:** the world's largest semiconductor foundry, was the standout performer in the portfolio, spurred higher by continued demand for AI-processors. The stock benefitted from strong sales growth over the year, together with signs of greater pricing power for its chips.
- **Pro Medicus:** an Australian-based provider of healthcare imaging technology, rallied to all-time highs as after several large contract wins led to sequential earnings upgrades throughout the year. While we remain confident in the underlying business, the stock has benefitted from moves recently, up 4x higher from when we initially invested in late-2022. We took further profits on the position in November, after trimming exposure initially back in June.
- **Xiaomi:** a Chinese consumer tech and EV manufacturer, was a material contributor in the fourth quarter.

The key individual detractors to performance were:

- **Maritime transportation company:** The maritime transportation company was the main detractor, as a combination of disruption to key shipping lines, tighter industrial capacity, and tariff concerns led to a significant increase in freight rates. This provided support to the stock with company earnings and share price performance closely tied to shipping costs.
- **Parade Technologies:** an integrated circuits supplier for consumer electronics, suffered during the first quarter on concerns around market share losses, despite a positive backdrop for the global tech sector.
- **Motorcycle manufacturer:** we cut losses on a short position in a motorcycle manufacturer in June after the stock moved against us following the outcome of the Indian general election.

Future outlook

We retain our positive stance on the region despite the uncertainty associated with Trump's election victory. In China, we believe it is important to look past the potential short-term volatility arising from policy uncertainty and concerns around trade, and focus on the direction of travel, which in our view, reflects a strong resolve from policymakers to turnaround the economy. The prospect of structural reform in China is supported by the regional advantages of easing monetary policy and the anticipation of a new tech product cycle, which together, reinforces our conviction in the opportunity set for Asia ex Japan.

Past performance is not indicative of future results. Returns may increase or decrease as a result of currency fluctuations.

Certain indices/measures mentioned on this page have been provided for information purposes only. They are intended to provide a comparative indication of particular asset classes, investment sectors, or financial markets more widely ("market backdrop"). Unless indicated otherwise, the investment process of the Fund is independent of these indices/measures.

The organisations and/or financial instruments mentioned are for reference purposes only. The content of this material should not be construed as a recommendation for their purchase or sale.

GLG Partners LP
Riverbank House
2 Swan Lane
London
EC4R 3AD
United Kingdom

¹ Performance data is shown for Man Asia Pacific (ex Japan) Equity Alternative DNRW H EUR share class net of fees with income reinvested, and does not take into account sales and redemption charges where such costs are applicable. Returns are calculated net of up to 2.50% management fees. Other share classes may charge higher fees.

Man AHL Target Growth Alternative – Annual Report Commentary

Market summary

2024 turned out to be full of surprises. Forecast rate cuts did not materialize and equities – particularly in the US – continued to roar ahead. Although geopolitical tensions continued in Ukraine and the Middle East, they flared up in unexpected places like Korea. Perhaps unsurprisingly, the gold price hit an all-time high. There were numerous changes in leadership; Donald Trump in the US, a Labour government in the UK, and no-confidence votes in European stalwarts France and Germany.

The need for a dynamic allocation in an investor's portfolio was once again highlighted in 2024. The relative calm in the first half of the year was quickly usurped by August's Yenmageddon crisis, with the Fund's dynamic risk-management tools quickly activating. In this case, the speed of the rebound went against fast risk management techniques, but the episode highlighted how quickly things can go awry. There was another reminder following December's hawkish FOMC meeting; this time the Fund's active risk monitoring identified increasing equity-bond correlations and reduced exposures beforehand. With equity valuations approaching all-time highs in the US and the fight against inflation seemingly not over, we believe that holding an active investment that is adaptive across various market environments, such as TargetGrowth, will hold an investor in good stead in the coming years.

Performance review

Against this backdrop, Man AHL Target Growth Alternative returned 3.58%¹ over the period. The Fund's underperformance relative to its benchmark² in 2024 is worthy of examination, and we look in three directions: equities, fixed income, and active risk management.

Equities

Equities proved a profitable hunting ground for the Fund in Q1 as both the long-only multi-asset and trend-following sleeves captured gains. TargetGrowth's equity attribution outperformed that of its benchmark¹, with the Fund benefitting from its elevated exposure it had been building since Q4 2023. Gains were well diversified across regions, with equity indices like the Nikkei—long an underperformer compared to major stock indices in other developed regions—adding to the strong performance seen in the US and Europe. However, by year-end, stock attributions in TargetGrowth lagged the benchmark's¹ by more than 5%, a surprising reversal of fortunes considering the Fund's considerably higher average stock exposure at 63%.

Two key themes are responsible for the divergence, the first being the unfavourable nature of the August reversal for the active risk management tools utilised by the Fund. We explore this in more detail later, and instead focus on the equity story here. TargetGrowth's multi-asset long-only component uses a maximum diversification optimisation when constructing its portfolio, meaning that risk isn't too concentrated in one region or market. On the other hand, the equity index within the benchmark¹, the MSCI World Net Total Return Index, utilises a market capitalisation-weighted construction methodology. With the sheer size of US firms relative to the world, exemplified by the fact that Apple's value now dwarfs that of Germany and Switzerland's entire stock markets combined², this generates an implicit bias towards US equities in market capitalisation-weighted indices. There were stark difference in compositions, with MSCI World holding around 50% more in US equities than TargetGrowth's multi-asset long-only component.

Diversification is a core building block of TargetGrowth's portfolio construction, and we believe that diversification plays out in the long run. However, this was not the case in 2024 with the seemingly broad equity market rally in fact much narrower than one might think. The difference between the MSCI US3 and MSCI Ex-US4 indices performances over 2024 was striking, with MSCI Ex-US4 index underperforming its US counterpart by approximately 22%. There are many reasons behind this divergence, such as strong US economic growth and US tech mega-caps being well-placed to benefit from the AI frenzy to name a few. What is evident is that a portfolio which is overweight US equities, such as the benchmark's¹ equity allocation, was well positioned to outperform in 2024.

Fixed income

The Fund had negative attributions in the fixed income components of both multi-asset and trend-following sleeve. What has caused these problems was the lack of trends in fixed income and, in particular, the frequency of reversals.

We entered 2024 with expectations of six 25bp rate cuts from the Fed in the next twelve months. By summer this had decreased to two. By the end of Q3 it was ten, and at the time of writing we were back at two. To summarise we made two conclusions:

1. Expectations of central bank rate cuts were correlated across regions in 2024, and more so than in previous years.
2. Bond exposure in trend-following programmes was closely linked to these changing expectations.

What exacerbated the problem for the Fund, through the trend-following sleeve and the trend-overlay in the multi-asset sleeve, was the frequency at which these changes occurred. Although our algorithms aim to capture trends lasting from around two weeks to multiple months, the average trend sensitivity is around 2-3 months, which is close to the frequency of these changes in rate expectations. In other words, within fixed income this year, the Fund had fully built into positions at about the same time as market sentiment reversed. Frequent transitions from short to long positions are rarely conducive to trend-following performance, particularly at a frequency where trend-followers are most sensitive.

Our article argues that financial markets were particularly sensitive to central bank activity in 2024 – more so than in the last decade or so. However, we feel that this effect is unlikely to persist and note that, as the year draws to a close, European and US rates are already starting to take different paths.

¹ Performance data is shown for Man AHL Target Growth Alternative D H EUR share class net of fees with income reinvested, and does not take into account sales and redemption charges where such costs are applicable. Returns are calculated net of 1.55% management fees plus other fees. Other share classes may charge higher fees.

² 25%/45%/30% Composite Index is an official benchmark for the fund. Please consult the Prospectus or KIID/KID for more information.

Man AHL Target Growth Alternative – Annual Report Commentary (continued)

Active risk management

August 2024 saw the Fund's risk management tools called into action. A weaker-than-expected US economic data print, combined with a relatively hawkish Bank of Japan, led to an unwind of the large yen carry trade and spiked market risk indicators, generating significant moves across global equity indices. Coined "yenmageddon", the Nikkei was at the epicentre of the volatility, with the index notching its biggest daily drop since 1987. The CBOE Volatility Index (VIX) recorded its biggest ever one-day spike, exceeding even those during the 2008 financial crisis and the March 2020 episodes. However, compared to past periods of market turbulence, fear in the market eased quickly, and things got back to normal faster than usual.

The event proved challenging for both the multi-asset long-only and trend-following components of the Fund, with performance lagging that of the benchmark¹. With global stock markets trending upwards for much of H1, the Fund entered the month net long equities. The volatility shock then triggered the Fund's risk overlays, with equity exposures cut by more than two thirds within the first two weeks of August. In this instance, reacting so quickly to the changing market conditions was to the Fund's detriment as equity markets made a full recovery in a matter of days. TargetGrowth's subdued equity exposure meant that the Fund was unable to recoup its losses, unlike the benchmark¹ which took no risk off the table amidst the chaos and ended the month in the black.

Active risk management worked against investors on this occasion. However, it is important to consider the counterfactual in which the selloff in risk assets had extended; if we had not seen such an extraordinary V-shaped recovery, TargetGrowth would have been positioned to mitigate against, and even potentially profit from, the market reversal.

Future outlook

Episodes like August's 'yenmageddon' always prompt us to question our assumptions in designing TargetGrowth. Did we respond too quickly? Should we slow down? Should we gear back up quicker? The beauty of a systematic process is that we can back-test any potential changes. August's volatility spike was uniquely short-lived, and our initial research suggests that 'fitting' this period can potentially lead to detrimental behaviour at other times. Over the long run, our research indicates that responsive risk management is best placed to mitigate drawdowns thereby enabling investors to stay invested and participate in the upside.

Outside of August, we continue to research and develop new models, with an emphasis on harnessing new data sets rather than just fitting more complicated models to the same data. While we have previously noted that trading more responsive trend-following models provides enhanced 'crisis alpha', we have observed that slower trends have tended to do better in calmer, steady markets. Following this observation, we are researching a new predictor which uses proprietary data sets to identify market regimes. The predictor then switches between slow and fast trend speeds, depending on the regime indicator. We anticipate that TargetGrowth will allocate to this predictor early in 2025.

Past performance is not indicative of future results. Returns may increase or decrease as a result of currency fluctuations.

Certain indices/measures mentioned on this page have been provided for information purposes only. They are intended to provide a comparative indication of particular asset classes, investment sectors, or financial markets more widely ("market backdrop"). Unless indicated otherwise, the investment process of the Sub-Fund is independent of these indices/measures.

The organisations and/or financial instruments mentioned are for reference purposes only. The content of this material should not be construed as a recommendation for their purchase or sale.

AHL Partners LLP
Riverbank House
2 Swan Lane
London EC4R 3AD
United Kingdom

¹ 25%/45%/30% Composite Index is an official benchmark for the fund. Please consult the Prospectus or KIID/KID for more information.

Man RI Global Sustainable Growth Alternative – Annual Report Commentary

Market summary

The period under review was characterised by falling inflation levels, central bank policy, geopolitical tensions, and most recently Trump's victory in the US presidential election. Against this backdrop, the unit price of Man RI Global Sustainable Growth Alternative was flat for the year, a disappointing performance.

Performance review

Against this backdrop, Man RI Global Sustainable Growth Alternative delivered a 0.03%¹ return over the period.

Despite a net long exposure of above 20% throughout the twelve-month period under review, the Fund failed to capture any of the global equity market's positive returns. This was because the long portfolio only partially participated in a strong year for equity markets. To offset this, the investments in stocks it expected to fall (the short portfolio) needed to perform strongly and move independently of the rising market. However, the short portfolio ended up losing money for the fund, though these losses were partially offset by strong stock-picking in the long portfolio. Against this backdrop, Man RI Global Sustainable Growth Alternative returned 0.03%¹ over the period.

The long portfolio consistently represented more than 110% of the Fund's NAV (Net Asset Value) in 2024, with its gross exposure sometimes moving closer to 130%. For most of the year it consisted of over 30 positions. Some of these made some materially positive contributions, notably Nvidia, SAP and Arm Holdings. But too many long names suffered share price declines in 2024, with L'Oréal, Adobe and Idexx Laboratories making the largest negative contributions. The long portfolio was also held back by some of its consumer discretionary holdings, with worsening consumer confidence in China adversely affecting L'Oréal and Moncler's numbers, for example. Novo Nordisk also hurt the Fund's performance last year with a share price decline of 11%.

Novo Nordisk suffered a share price fall of 18% in December in response to the market's disappointment with the CagriSema phase 3 trial data. CagriSema is the company's planned new treatment for obesity, a product it hopes will complement its existing obesity medicine, Wegovy. The trial data demonstrated average weight loss of 20.4% after 68 weeks, an impressive number but below Novo Nordisk's expectation of 25% and no better than competitor Eli Lilly's now on the market Zepbound.

Novo Nordisk and Eli Lilly are still only just beginning to develop the obesity market, a critical condition that affects close to one billion people in the world today, is associated with over 200 comorbidities and which costs the US economy alone over \$1 trillion each year. Both Wegovy and Zepbound are today's two leading treatments, thanks to their efficacy and documented safety profiles, but we believe that CagriSema can still be a formidable new treatment with which Novo Nordisk can maintain its joint leadership of the obesity market.

At the end of December, the gross exposure of the long portfolio stood at 109% of the Fund's value, approximately in line with where it stood at the start of 2024. Having run a larger long portfolio for most of the year under review, we have decided to run a more focussed long portfolio which prioritises our highest conviction names. For example, there were 28 holdings in the long portfolio at year-end, compared to 32 at the end of 2023. We prefer to take risk via stock-specific concentration rather than managing a portfolio of long positions that is too large or difficult to manage effectively. We think this is increasingly appropriate in a stock market which has become brutally unforgiving of companies which fail to live up to expectations.

The short book represented over 90% of the Fund's size through most of 2024 and closed the year with a gross exposure of 89%. It consists of both fundamentally selected stock-specific short positions and a hedge book, with the latter designed to control both the Fund's sensitivity to the direction of the market and any biases.

Last year saw us grow the size of the short book dedicated to fundamentally selected names. By the end of 2024 these shorts represented 26% of the Fund compared to 17.5% at the start of the year. Normally these are companies which we have identified as facing a deterioration in their competitive positions, often when their end-markets have become more challenging. Tougher market conditions, presented us with new ideas in 2024, resulting in there being twelve fundamentally selected shorts in the book by the end of the year compared with nine at the end of 2023. Various shorts were also closed intra-year in order to realise profits (e.g. Nike, BMW, JDE Peet's) or cut losses (e.g. Dell, Rockwool, Mobileye).

Although the fundamental short book in 2024 was unable to avoid making a negative return for the Fund in a rising market, the negative contribution was substantially smaller than had it performed in line with the rise in global equities. Notable successes included a French luxury goods company where its lead brand has lost its competitive lustre into softer demand for luxury goods, most notably in China. Another was a global food and beverages business where organic growth had come to rely too heavily upon higher like-for-like price increases. As shareholders in L'Oréal, we also decided to short one of its weaker competitors.

Based upon significant alpha generation since the inception of the Fund, and an opportunity set which is not diminishing, we plan to augment the size of the fundamental short book further in 2025. We want as much as possible of the Fund's gross equity exposure to be committed to alpha generation in 2025.

¹ Performance data is shown for Man RI Global Sustainable Growth Alternative IN USD share class net of fees with income reinvested, and does not take into account sales and redemption charges where such costs are applicable. Returns are calculated net of 1.33% management fees plus other fees. Other share classes may charge higher fees.

Man RI Global Sustainable Growth Alternative – Annual Report Commentary (continued)

Future outlook

Today's complex and challenging macroeconomic and geopolitical environment calls for a highly selective approach to running both the long and short portfolios of the Fund. Companies held in the long portfolio must be businesses with powerful competitive advantages and a track record of staying power. We believe such companies can shine, particularly in tougher circumstances. The short book will favour companies where we have identified vulnerabilities, weaknesses that are more likely to come to the fore in a global economy which faces obstacles to growth.

Past performance is not indicative of future results. Returns may increase or decrease as a result of currency fluctuations.

Certain indices/measures mentioned on this page have been provided for information purposes only. They are intended to provide a comparative indication of particular asset classes, investment sectors, or financial markets more widely ("market backdrop"). Unless indicated otherwise, the investment process of the Sub-Fund is independent of these indices/measures.

The organisations and/or financial instruments mentioned are for reference purposes only. The content of this material should not be construed as a recommendation for their purchase or sale.

GLG Partners LP
Riverbank House
2 Swan Lane
London
EC4R 3AD
United Kingdom

Man GLG Senior Secured Opportunities – Annual Report Commentary

Market summary

2024 was an eventful year for risk assets, punctuated by increasing geopolitical affairs and market volatility, amidst a series of global rate cuts as policy makers seemingly engineered the coveted soft landing.

At the onset, sticky inflation dominated the narrative as developed economies continued to post strong economic data. This coupled with high energy prices diminished rate cut expectations, particularly in the US, hurting government bonds.

June marked a significant shift, as the European Central Bank cut rates by 0.25% with the Bank of England also trimming their base rate by 0.25% for the first time in the following month. However, perhaps the most notable move in monetary policy, was the Federal Reserve's 0.5% rate cut in September, sparking a risk-on rally at the end of Q3. The long-awaited cut was the first of three over 2024, with December's final 0.25% cut being of a much more hawkish nature, after two consecutive upticks in CPI serving as a reminder that inflation had not quite been tamed.

Changing political regimes and geopolitical affairs also played a key role in shaping markets over the year. Escalations in the Middle East continued and nearly 50% of the global population headed for the polls in 2024 - which saw a record 60+ general elections. A new era for British politics began as the UK ushered in its first Labour government in 14 years, while Donald Trump's election victory and the Republican sweep sparked a significant risk-on rally across the Atlantic. Central European politics was not short of its own volatility as French Prime Minister Michel Barnier's government collapsed after just three months while German Chancellor Olaf Scholz lost his own vote of confidence at the back end of the year.

Against this backdrop, it was a positive year for global high yield with defaults low and the significant carry resulting in a strong return. Bond yield spreads narrowed across the board, with overall levels dropping from 3.85% to 3.08%. In European high-yield markets, spreads fell from 3.96% to 3.11%, while in US high-yield markets, they decreased from 3.39% to 2.92%. This tightening was significant, especially considering spreads were already relatively low following Trump's election victory. From a credit ratings perspective, lower quality credit outperformed, benefiting from the robust growth environment, however this was not uniform across markets with segments of the European market under pressure from political instability and slowing growth. Sector wise, real estate and financials were the main winners while capital goods and automotives lagged.

Performance review

Against this backdrop, Man Senior Secured Opportunities returned 10.9%¹ over the period, outperforming the ICE BofA BB-B Global High Yield Secured Bond Index benchmark, which returned 6.6%².

Key contributors

As most of our investors will know, idiosyncratic decisions are the driving force behind active returns for our portfolios. The main contributors included:

- Colombia, Financials: 0.81%
- France, Financials: 0.77%
- Luxembourg, Consumer Discretionary: 0.72%
- UK, Financials: 0.57%
- UK, Healthcare: 0.50%

Key detractors

- Chile, Communication Services: -0.49%
- Switzerland, Industrials: -0.32%
- Germany, Consumer Discretionary: -0.25%
- US, Financials: -0.24%
- UK, Financials: -0.14%

Future outlook

With a focus on 2025, it remains to be seen how policies will shape up once the Trump administration is in place, but we are expecting a more inflationary environment with steeper curves based on previous pronouncements and campaign promises. We remain a bit concerned that this could mean that the Fed could pivot to a holding pattern in terms of rate cuts which would put pressure on more vulnerable areas of the corporate market as 'higher for longer' typically equates to rising defaults in sub-investment grade credit.

With this being said, there are several factors which may keep bankruptcies in check. Firstly, a resilient global economy, and in particular US economy, may give issuers the revenue streams they require to offset higher borrowing costs. Secondly, fundamentals remain robust – both leverage and interest rate coverage ratios are at mid-cycle levels. Finally, the quality of the market has been improving over the years, as more highly indebted firms opt to finance themselves in the leveraged loan markets, which are experiencing higher levels of default than fixed-rate high yield for the first time ever.

¹ Performance data is shown for Man GLG Senior Secured Opportunities I EUR share class net of fees with income reinvested, and does not take into account sales and redemption charges where such costs are applicable. Returns are calculated net of 0.60% management fees plus other fees. Other share classes may charge higher fees.

² ICE BofA BB-B Global High Yield Secured Bond Index (EUR TR) Hedged is the official benchmark for the fund.

Man GLG Senior Secured Opportunities – Annual Report Commentary (continued)

Another factor which we believe is not being as widely discussed as it should be, is the impact of potential US immigration policies on future employment or growth. Immigration has been a major driver behind the growth of the US labour force and stricter measures related to this may lead to potential headwinds for overall growth in the coming 12 months.

Without clarity on US trade policy, it's hard to have conviction on the outlook for spreads. What remains clear however, is there is very little cushion for things to go wrong with spreads historically tight.

We do not necessarily see this as a bullish environment for pure credit beta and given the current level of spreads, active management in the high yield space will be crucial. A significant proportion of the high yield market, particularly the BB space, trades at a spread of below 3%. This will be an area that we will continue to avoid, given poor convexity. However, this masks the idiosyncratic opportunities which remain prevalent at spread cohorts above these levels, particularly in small- and medium-sized issuers. In particular, the US market remains priced for perfection.

With this in mind, we continue to favour Europe, with a focus on the shorter-dated part of the market. All-in yields remain elevated compared to post-Global Financial Crisis (GFC) levels and as the duration of the market has dropped, the overall breakeven of the asset class (the amount of spread or yield widening required to lose money on a forward-looking 12-month basis) is at a high level compared to history. In particular, we are remaining active in stressed refinancing and liability management exercises (LME) with a specific focus on business models with hard assets.

All-in all, similar themes seen in 2024 look poised to dictate how 2025 will play out. Growth is resilient in many markets and the battle against inflation looks to be resurging. We are positioning in the more value-oriented parts of the market consistent with our bottom-up investment approach where we are trying to capture high yield bonds trading at significant discounts to underlying fundamentals.

Past performance is not indicative of future results. Returns may increase or decrease as a result of currency fluctuations.

Certain indices/measures mentioned on this page have been provided for information purposes only. They are intended to provide a comparative indication of particular asset classes, investment sectors, or financial markets more widely ("market backdrop"). Unless indicated otherwise, the investment process of the Fund is independent of these indices/measures.

The organisations and/or financial instruments mentioned are for reference purposes only. The content of this material should not be construed as a recommendation for their purchase or sale.

GLG Partners LP
Riverbank House
2 Swan Lane
London
EC4R 3AD
United Kingdom

Man European High Yield Opportunities – Annual Report Commentary

Market summary

2024 was an eventful year for risk assets, punctuated by increasing geopolitical affairs and market volatility, amidst a series of global rate cuts as policy makers seemingly engineered the coveted soft landing.

At the onset, sticky inflation dominated the narrative as developed economies continued to post strong economic data. This coupled with high energy prices diminished rate cut expectations, particularly in the US, hurting government bonds.

June marked a significant shift, as the European Central Bank cut rates by 0.25% with the Bank of England also trimming their base rate by 0.25% for the first time in the following month. However, perhaps the most notable move in monetary policy, was the Federal Reserve's 0.50% rate cut in September, sparking a risk-on rally at the end of Q3. The long-awaited cut was the first of three over 2024, with December's final 0.25% cut being of a much more hawkish nature, after two consecutive upticks in CPI serving as a reminder that inflation had not quite been tamed.

Changing political regimes and geopolitical affairs also played a key role in shaping markets over the year. Escalations in the Middle East continued and nearly 50% of the global population headed for the polls in 2024 - which saw a record 60+ general elections. A new era for British politics began as the UK ushered in its first Labour government in 14 years, while Donald Trump's election victory and the Republican sweep sparked a significant risk-on rally across the Atlantic. Central European politics was not short of its own volatility as French Prime Minister Michel Barnier's government collapsed after just three months while German Chancellor Olaf Scholz lost his own vote of confidence at the back end of the year.

Against this backdrop, it was a positive year for global high yield with defaults low and the significant carry resulting in a strong return. Spreads across the board tightened from 3.85% to 3.08% with European high yield markets falling from 3.96% to 3.11% and US high yield markets from 3.39% to 2.92% – tightening notably from already stretched levels post the Trump win. From a credit ratings perspective, lower quality credit outperformed, benefiting from the robust growth environment, however this was not uniform across markets with segments of the European market under pressure from political instability and slowing growth. Sector wise, real estate and financials were the main winners while capital goods and automotives lagged.

Performance review

Against this backdrop, Man European High Yield Opportunities returned 13.4%¹ over the period, outperforming the ICE BofA European Currency High Yield Constrained Index benchmark, which returned 8.7%².

In terms of contributions, the majority of total returns were driven by sector and security selection decisions which is what investors should expect for this fund. Over the period, duration marginally detracted from returns.

Key contributors

As most of our investors will know, idiosyncratic decisions are the driving force behind active returns for our portfolios. The main contributors included:

- Germany, Financials: 1.01%
- Luxembourg, Real Estate: 0.97%
- Luxembourg, Consumer Discretionary: 0.88%
- Mexico, Consumer Services: 0.67%
- Colombia, Financials: 0.54%

Key detractors

- Luxembourg, Financials: -0.72%
- Switzerland, Industrials: -0.47%
- Luxembourg, Industrials: -0.29%
- Ireland, Materials: -0.15%
- Brazil, Energy: -0.15%

Outlook

With a focus on 2025, it remains to be seen how policies will shape up once the Trump administration is in place, but we are expecting a more inflationary environment with steeper curves based on previous pronouncements and campaign promises. We remain a bit concerned that this could mean that the Fed could pivot to a holding pattern in terms of rate cuts which would put pressure on more vulnerable areas of the corporate market as 'higher for longer' typically equates to rising defaults in sub-investment grade credit.

¹ Performance data is shown for Man European High Yield Opportunities I EUR share class net of fees with income reinvested, and does not take into account sales and redemption charges where such costs are applicable. Returns are calculated net of 0.95% management fees plus other fees. Other share classes may charge higher fees.

² ICE BofA European Currency High Yield Constrained (EUR Hedged) is an official benchmark for the fund. Please consult the Prospectus or KIID/KID for more information.

Man European High Yield Opportunities – Annual Report Commentary (continued)

With this being said, there are several factors which may keep bankruptcies in check. Firstly, a resilient global economy, and in particular US economy, may give issuers the revenue streams they require to offset higher borrowing costs. Secondly, fundamentals remain robust – both leverage and interest rate coverage ratios are at mid-cycle levels. Finally, the quality of the market has been improving over the years, as more highly indebted firms opt to finance themselves in the leveraged loan markets, which are experiencing higher levels of default than fixed-rate high yield for the first time ever.

Another factor which we believe is not being as widely discussed as it should be, is the impact of potential US immigration policies on future employment or growth. Immigration has been a major driver behind the growth of the US labour force and stricter measures related to this may lead to potential headwinds for overall growth in the coming 12 months.

Without clarity on US trade policy, it's hard to have conviction on the outlook for spreads. What remains clear however, is there is very little cushion for things to go wrong with spreads historically tight.

We do not necessarily see this as a bullish environment for pure credit beta and given the current level of spreads, active management in the high yield space will be crucial. A significant proportion of the high yield market, particularly the BB space, trades at a spread of below 300 basis points. This will be an area that we will continue to avoid, given poor convexity. However, this masks the idiosyncratic opportunities which remain prevalent at spread cohorts above these levels, particularly in small- and medium-sized issuers. In particular, the US market remains priced for perfection.

With this in mind, we continue to favour Europe, with a focus on the shorter-dated part of the market. All-in yields remain elevated compared to post-Global Financial Crisis (GFC) levels and as the duration of the market has dropped, the overall breakeven of the asset class (the amount of spread or yield widening required to lose money on a forward-looking 12-month basis) is at a high level compared to history. In particular, we are remaining active in stressed refinancing and liability management exercises (LME) with a specific focus on business models with hard assets.

All-in all, similar themes seen in 2024 look poised to dictate how 2025 will play out. Growth is resilient in many markets and the battle against inflation looks to be resurging. We are positioning in the more value-oriented parts of the market consistent with our bottom-up investment approach where we are trying to capture high yield bonds trading at significant discounts to underlying fundamentals.

Past performance is not indicative of future results. Returns may increase or decrease as a result of currency fluctuations.

Certain indices/measures mentioned on this page have been provided for information purposes only. They are intended to provide a comparative indication of particular asset classes, investment sectors, or financial markets more widely ("market backdrop"). Unless indicated otherwise, the investment process of the Fund is independent of these indices/measures.

The organisations and/or financial instruments mentioned are for reference purposes only. The content of this material should not be construed as a recommendation for their purchase or sale.

GLG Partners LP
Riverbank House
2 Swan Lane
London
EC4R 3AD
United Kingdom

Man TargetClimate – Annual Report Commentary

Market summary

In 2024, markets defied expectations as anticipated rate cuts failed to materialise, yet US equities surged to new highs. The race for chips continued, with AI dominating earnings calls as investors scrutinised capex spends and fretted about where long-term gains might accrue. Geopolitical tensions persisted in Ukraine and the Middle East, while gold prices soared to an all-time high. Political landscapes shifted significantly with Donald Trump's return to power in the US, a Labour government taking office in the UK, and no-confidence votes shaking the leaderships in France and Germany.

From a climate perspective, 2024 marked another record-breaking year for global heat, with UN Secretary General António Guterres emphasising that 'the top 10 hottest years on record have occurred in the last decade, including 2024.' The implications of Donald Trump's return to the White House for environmental policy remain uncertain. However, during his first term, more than 125 US environmental rules and policies were rolled back. On a more optimistic note, there is hope that market forces, driven by advancements in technology and the declining costs of renewables, could catalyse the changes needed to limit warming.

Performance review

Against this backdrop, Man TargetClimate returned 2.64%¹ over the period.

We entered 2024 with market pricing around six rate cuts from the Fed, and analysts from sell-side institutions anticipating returns on the S&P 500 close to zero on average, but with some degree of dispersion. What transpired, of course, was completely different. The Fed cut three times, totalling 1%, and the S&P 500 was up 23%. Based upon the historical evidence, we should not be surprised by this; in the last decade, analyst predictions for year-ahead S&P 500 returns have only been close once, and that was eight years ago. Expectations of rate cuts are also notoriously hard to predict (as we discussed in a recent note 'Diary of a Quant').

TargetClimate uses the Man Group the SDG Framework to select corporate for the portfolio and dedicated scoring methodologies for other asset classes². It manages risk using liquid futures and swaps. This active approach delivers a dynamic allocation through time, with net investment exposures changing in response to market conditions. We do not explicitly predict returns, but instead forecast risk, allowing us to avoid the pitfalls associated with relying on stock price forecasts. Interested readers can find the philosophy in 'How to Build a Systematic Climate Portfolio' and 'Risky Business' or more specific details in last year's end of year letter.

On the year, stocks and credit were the standout performers, with generally rising equity markets coupled with tightening credit spreads beneficial to the Programme. Bonds were more difficult, with a rapid repricing of rate cuts early in the year sending prices tumbling and causing losses. In commodities, TargetClimate holds a portfolio of markets deemed aligned with the energy transition via an index, and this was also down in 2024, with prices of EUA carbon emission allowances (the joint largest holding) notably falling.

Aside from financial performance, we also track environmental metrics, including emissions, and compare these with the Paris Aligned benchmark and the MSCI World. TargetClimate uses multiple metrics to select its sustainable long investment portfolio, for example, using alignment with climate-related sustainable development goals, third-party scoring, and consideration of emissions. These selection criteria resulted in a weighted average carbon intensity (WACI) below the MSCI World Climate Paris Aligned index at 31 December 2024. Note that the non-climate related MSCI World index had a WACI of over 90, around three times that of TargetClimate.

Future outlook

Rather than forecasting market returns, we focus on risk management, which we believe is more predictable and leads to better outcomes. We detail this in a summary paper [here](#) and a more academic write up [here](#).

We remain optimistic about TargetClimate. We believe our active approach to risk management and dynamic positioning provides something unique in the climate investment space. Indeed, we continue research into applying sustainability principles to systematic investment, and interested readers can dig deeper by visiting Man Institute for a podcast [here](#).

Our philosophy remains the same: it is extremely difficult to time or predict markets moves with accuracy, but we can navigate a range of market conditions with a balanced, diversified approach centred around risk management. We designed TargetClimate with the aim to be robust to whether bonds outpace equities, whether inflation surges, or whether recession strikes. It maintains a well-rounded portfolio that can systematically respond to changing market conditions, while selecting assets based on sustainability criteria defined by Man Group.

We would like to thank our investors for their trust and investment. As Niels Bohr famously said, 'Prediction is very difficult, especially if it's about the future.' This underscores our belief that a risk-focused, diversified approach like TargetClimate is key to navigating uncertain markets.

¹ Performance data is shown for Man TargetClimate I USD share class net of fees with income reinvested, and does not take into account sales and redemption charges where such costs are applicable. Returns are calculated net of 0.75% management fees plus other fees. Other share classes may charge higher fees.

MSCI World Climate Paris Aligned Index is a reference benchmark for this Sub-Fund. Please consult the Prospectus or Key Investor Information Document ('KIID') for more information.

² SDG stands for the UN Sustainable Development Goals. For more information about the SDG framework and the scoring methodologies applied, please refer to the Prospectus' sustainability annex and the relevant SFDR reporting annex included at the end of the annual report.

Man TargetClimate – Annual Report Commentary (continued)

Our philosophy remains the same: it is extremely difficult to time or predict markets moves with accuracy, but we can navigate a range of market conditions with a balanced, diversified approach centred around risk management. We designed TargetClimate with the aim to be robust to whether bonds outpace equities, whether inflation surges, or whether recession strikes. It maintains a well-rounded portfolio that can systematically respond to changing market conditions, while selecting assets based on sustainability criteria defined by Man Group.

We would like to thank our investors for their trust and investment. As Niels Bohr famously said, 'Prediction is very difficult, especially if it's about the future.' This underscores our belief that a risk-focused, diversified approach like TargetClimate is key to navigating uncertain markets

Past performance is not indicative of future results. Returns may increase or decrease as a result of currency fluctuations.

Certain indices/measures mentioned on this page have been provided for information purposes only. They are intended to provide a comparative indication of particular asset classes, investment sectors, or financial markets more widely ("market backdrop"). Unless indicated otherwise, the investment process of the Sub-Fund is independent of these indices/measures.

The organisations and/or financial instruments mentioned are for reference purposes only. The content of this material should not be construed as a recommendation for their purchase or sale.

AHL Partners LLP
Riverbank House
2 Swan Lane
London EC4R 3AD
United Kingdom

Man Emerging Markets Corporate Credit Alternative – Annual Report Commentary

Market summary

2024 was a strong year for EM Corporates both on an absolute basis and relative to developed markets. The JP Morgan CEMBI Broad Diversified delivered a total return of 7.6% with the HY subcomponent outperforming delivering 11.7% vs. IG which delivered 4.9%. Over the year EM markets outperformed their DM counterparts as well with US IG up 2.8% and US HY up 8.2%. Within EM Corporate HY returns were well diversified across country and sector. Leaders from a sector perspective included Metals & Mining, Real Estate and Transport while Oil & Gas, Pulp & Paper, and infrastructure lagged the broader market. On a country basis leaders included Ukraine, China, Chile and Argentina while countries within the middle east lagged the broader move mainly due to the higher quality nature of the market and select positions in Africa and Southeast Asia.

Overall supply came in at 399 billion on a gross basis and 39 billion on a net basis. Net supply was positive for the first time since 2021, but still well below the average net supply from 2017 – 2021 which reached 176.4 billion. The backdrop of higher US rates and a stronger dollar should likely lead to a more challenging supply picture in 2025. Positive technicals should continue with net supply continued to be forecasted at negative levels as companies look to use local currency markets instead of hard currency funding markets. Additionally, the rise of private credit has provided another source of potential financing opportunity for companies.

Performance review

Against this backdrop, Man Emerging Markets Corporate Credit Alternative returned 15.35%¹ over the period.

In terms of contributions, the majority of total returns were driven by sector and security selection decisions which is what investors should expect for this fund.

Key contributors

As most of our investors will know, idiosyncratic decisions are the driving force behind active returns for our portfolios. The main contributors included:

- Peru, Materials: 2.17%
- China, Information Technology: 2.07%
- Ukraine, Government: 1.08%
- Brazil, Industrials: 0.92%
- Brazil, Consumer Staples: 0.86%

Key detractors

- UK, Real Estate: -0.37%
- US, Put Spreads: -0.33%
- China, Real Estate: -0.12%
- Venezuela, Energy: -0.10%
- South Africa, Government: -0.09%

Future outlook

The team remain constructive on the outlook for credit in the medium term. Defaults have remained contained and activity in primary markets have largely dealt with upcoming maturity walls. Fundamentals remain in good shape and on an improving trajectory which is a positive story relative to developed markets. Technicals remain strongly supportive of EM Corporates, however, Valuations in the JPM CEMBI Index are a tad rich at the moment.

We believe that 2025 could be a trickier year for investors after the substantial returns in 2024. Front and centre will be the increasing geopolitical risk from the new Trump administration's approach to foreign policy and trade. We believe that investors should be prepared for increased currency volatility at the minimum which could also lead to spread widening particularly with the overall market at more expensive levels. It remains to be seen what policies will be able to be implemented by the next President with the support of the Senate / House, but we should expect more protectionist policies and lower taxes which we would associate with higher inflation. The higher inflation regime is likely to lead to steeper curves, in line with the recent market reaction, with a floor on the long end even if the Fed decides to cut rates.

¹ Performance data is shown for Man Emerging Markets Corporate Credit Alternative DNF USD G-Dist MO share class net of fees with income reinvested, and does not take into account sales and redemption charges where such costs are applicable. Returns are calculated net of 1.58% management fees plus other fees. Other share classes may charge higher fees.

Man Emerging Markets Corporate Credit Alternative – Annual Report Commentary (continued)

From a policy perspective, it appears as if the next administration will use the threat of tariffs as a starting point for negotiations. In parallel, we expect likely coordination behind the scenes to arrive at a tariff plus market opening solution that can be seen as a win for the new administration. This will likely lead to a set of winners and losers as each country tries to position itself in line with its own long term strategic goals and the philosophy of the governing parties in those countries. Talking about specific situations, we expect RMB volatility to stay elevated and more focus is going to be paid on the success of recent stimulus measures where we still take a wait and see approach. Given Milei's philosophical alignment with Trump on many issues, we believe that Argentina could remain a winner in the new regime, and we continue to maintain healthy exposure to Argentina. A quicker end to the conflict in Ukraine could also be supportive to domestic assets.

Amidst the backdrop of heightened uncertainty and currency volatility we do think that policy missteps (e.g. shifts left / populist measures) will be penalised by the market and lead to significant country dispersion for EM investors, as can be seen through the recent underperformance in Brazil. In this environment we have identified a few markets that could be most affected and are looking to increase single name shorts within the Strategy. However, given the limited net supply and decent valuations for selective investments in the HY space, we continue to maintain a positive net exposure with an attractive yield of over 9% and with a duration of just over 1 year.

Given the factors stated above and barring any geopolitical risks flaring up, we believe that spreads can remain where they are or in fact get more expensive. The Strategy continues to maintain a barbell structure focusing on high quality carry in the front end of the curve alongside attractive opportunistic and special situations investments. We retain a few sovereign CDS, equity puts, and single name shorts and remain flexible to increase short positions if and when needed.

We retain a positive view on opportunities in Latin America with a focus on Brazil and Argentina with more limited net exposure in China. Within Brazil we are focused primarily on opportunities in companies with dollar linked revenues.

Past performance is not indicative of future results. Returns may increase or decrease as a result of currency fluctuations.

Certain indices/measures mentioned on this page have been provided for information purposes only. They are intended to provide a comparative indication of particular asset classes, investment sectors, or financial markets more widely ("market backdrop"). Unless indicated otherwise, the investment process of the Sub-Fund is independent of these indices/measures.

The organisations and/or financial instruments mentioned are for reference purposes only. The content of this material should not be construed as a recommendation for their purchase or sale.

GLG Partners LP
Riverbank House
2 Swan Lane
London
EC4R 3AD
United Kingdom

Man European Leaders Alternative – Annual Report Commentary

Market summary

The long book contributed positively to returns, while the short book detracted. Among the long strategies, the turnaround strategy, 'emerging leaders', made the largest positive contribution to returns, followed by our quality strategy, 'Compounding leaders'. The 'value' strategy also marginally positively contributed. Performance in our short book was negative, with our accounting, fundamental, and governance shorts all detracting shorts detracted.

Towards the end of the year, and given the elevated uncertainty being caused by the then upcoming US elections, we reduced the gross exposure of the Fund, with the intent to rebuild our gross exposure once as volatility subsides and uncertainty abates. As such, the Fund's gross exposure at the end of the year was at the lower end of our target range, 125%.

Performance review

Against this backdrop, Man European Leaders Alternative returned 1.88%¹ net of fees in 2024.

At year end, our gross exposure was +125% and net exposure was +5.4%.

At an underlying stock level, our investment in Adidas AG was once again the top contributor to Fund returns. Adidas, which falls within our 'turnaround' strategy, continues to benefit from the new strategy and culture being implemented by CEO, Björn Gulden, as well as a renewed focus on product innovation and rebuilding relationships with channel partners. SAP, another 'turnaround', also performed well in 2024, driven by strong operating performance and the successful execution of the CEO's ERP cloud strategy, as well as the welcomed emphasis on operational rigour and capital discipline by CFO Dominik Asam.

In contrast, our largest detractors were LVMH and ASML. LVMH struggled amid a backdrop of weakening consumer demand for luxury goods, while ASML was negatively impacted by a slower semi-conductor end market recovery as well as technological challenges faced by a few of their larger foundry customers which resulted in ASML reassessing their 2025 financial targets.

Future outlook

Trump's victory and the uncertainty around the French and German political equilibrium contributed to the market adopting a pessimistic view towards Europe. We are less pessimistic on Europe, and see several positives that could shift the narrative over time:

- 1) Currency movements are broadly favourable for large European companies that have USD revenue exposure
- 2) US energy policy may result in lower energy costs for European economies
- 3) Potential resolution of the Ukraine/Russia conflict could trigger rebuild initiatives and a reduction of the European risk premia
- 4) European interest rates may fall faster than US rates, stimulating construction spend and providing a boost to European disposable incomes
- 5) European companies could be beneficiaries of Chinese stimulus measures

We see this as an exciting opportunity to progressively increase our exposure in early 2025.

Past performance is not indicative of future results. Returns may increase or decrease as a result of currency fluctuations.

Certain indices/measures mentioned on this page have been provided for information purposes only. They are intended to provide a comparative indication of particular asset classes, investment sectors, or financial markets more widely ("market backdrop"). Unless indicated otherwise, the investment process of the Fund is independent of these indices/measures.

The organisations and/or financial instruments mentioned are for reference purposes only. The content of this material should not be construed as a recommendation for their purchase or sale.

GLG Partners LP
Riverbank House
2 Swan Lane
London
EC4R 3AD
United Kingdom

¹ Performance data is shown for Man European Leaders Alternative IN EUR share class net of fees with income reinvested, and does not take into account sales and redemption charges where such costs are applicable. Returns are calculated net of 1.37% management fees plus other fees. Other share classes may charge higher fees.

Man Financial Credit Opportunities – Annual Report Commentary

Market summary

2024 was an eventful year for risk assets, punctuated by increasing geopolitical affairs and market volatility, amidst a series of global rate cuts as policy makers seemingly engineered the coveted soft landing.

At the onset, sticky inflation dominated the narrative as developed economies continued to post strong economic data. This coupled with high energy prices diminished rate cut expectations, particularly in the US, hurting government bonds.

June marked a significant shift, as the European Central Bank cut rates by 0.25% with the Bank of England also trimming their base rate by 0.25% for the first time in the following month. However, perhaps the most notable move in monetary policy, was the Federal Reserve's 0.5% rate cut in September, sparking a risk-on rally at the end of Q3. The long-awaited cut was the first of three over 2024, with December's final 0.25% cut being of a much more hawkish nature, after two consecutive upticks in CPI serving as a reminder that inflation had not quite been tamed.

Changing political regimes and geopolitical affairs also played a key role in shaping markets over the year. Escalations in the Middle East continued and nearly 50% of the global population headed for the polls in 2024 - which saw a record 60+ general elections. A new era for British politics began as the UK ushered in its first Labour government in 14 years, while Donald Trump's election victory and the Republican sweep sparked a significant risk-on rally across the Atlantic. Central European politics was not short of its own volatility as French Prime Minister Michel Barnier's government collapsed after just three months while German Chancellor Olaf Scholz lost his own vote of confidence at the back end of the year.

Against this backdrop, credit markets produced positive returns over 2024, with global high yield's return of 8.9% outperforming investment grade which generated 3.4% as higher yielding assets delivered significant carry while defaults remained moderately low. There was divergence across regional winners and losers, as Europe led investment grade performance while Sterling saw the strongest performance across high yield, with spreads tightening over 1.60%. US credit tightened from already stretched levels post the Trump win. From a sector point of view, real estate outperformed across the credit quality spectrum while capital goods and automotives lagged.

Performance review

Against this backdrop, Man Financial Credit Opportunities returned 12.5%¹ over the period and outperformed its benchmark by 6.6%². Returns were driven primarily from Europe and the UK, with senior unsecured banking positions leading contribution.

Outlook

The market is continuing to grapple with a tug-of-war between attractive yields and tight spreads. The election of Trump prompted a revival of animal spirits and a remarkable rally in credit, with the US investment grade markets touching an all-time tight of 0.73%. We assume spread tightening from here will be limited, leaving passive investors with, at best, a carry opportunity set. Wider spreads in the coming year would likely subject these investors to losses.

While we do not yet know US policy specifics, a series of themes for investment grade credit in 2025 are emerging. Beginning with tariffs, talk of 20% taxes on non-Chinese imports into the US could simply be a negotiating tactic, but higher levels than those in place today are expected. We have been heavily underweight automotives and broader manufacturers for over a year due to the overvaluation of cyclical sectors. The outcome for services is less clear, but we continue to favour financials, particularly in Europe, where we believe the profitability of certain banks will remain healthy despite an uptick in loan book losses.

Another important theme is deregulation. Earlier this year, the UK opted to water down proposed banking regulations in a bid to support growth. The new US government could opt to weaken antitrust rules while a soft landing could incentivise companies to be even more aggressive with their balance sheets, both of which could heighten animal spirits and spur heightened levels of mergers and acquisitions (M&A).

At this point in the cycle, we believe it remains prudent to have a low credit beta compared to the wider markets, while still focusing on selecting securities which can provide a higher carry than standard market benchmarks. We aim to not take significant active duration views, but due to the supply-demand imbalance between increasing government debt issuance coupled with modest appetite from investors, we could see more volatility going forward from the rates market, particularly in longer-dated securities.

¹ Performance data is shown for Man Financial Credit Opportunities I EUR share class net of fees with income reinvested, and does not take into account sales and redemption charges where such costs are applicable. Returns are calculated net of 0.95% management fees plus other fees. Other share classes may charge higher fees.

² 70% ICE BofA Global Financial Index (hedged) / 30% ICE BofA Contingent Capital Index (hedged) is an official benchmark for the fund. Please consult the Prospectus or KIID/KID for more information.

Man Financial Credit Opportunities – Annual Report Commentary (continued)

Past performance is not indicative of future results. Returns may increase or decrease as a result of currency fluctuations.

Certain indices/measures mentioned on this page have been provided for information purposes only. They are intended to provide a comparative indication of particular asset classes, investment sectors, or financial markets more widely ("market backdrop"). Unless indicated otherwise, the investment process of the Fund is independent of these indices/measures.

The organisations and/or financial instruments mentioned are for reference purposes only. The content of this material should not be construed as a recommendation for their purchase or sale.

GLG Partners LP
Riverbank House
2 Swan Lane
London
EC4R 3AD
United Kingdom

Man Global Technology Equity Alternative – Annual Report Commentary

Market summary

While technology stocks had a strong first half of 2024 with gains attributable to optimism about the long-term profitability of AI and the record high performance of semiconductor manufacturers like Nvidia, Over the summer, there was a noticeable shift in the market as investors reduced their positions in AI and semiconductor stocks, opting instead for safer, more stable parts of the tech sector that tend to have smaller price swings. Difficult conditions continued in the fourth quarter with semiconductor stocks leading the declines after ASML's unexpectedly weak guidance triggered a wider sell-off. Conditions improved in November following Trump's victory, before selling off again in December. Despite this volatility in the second half of the year, 2024 was still another strong year for tech stocks, with the sector leading the market for the second year in a row.

Performance review

The Fund returned (0.64)%¹ net of fees since its launch on April 4, 2024.

During this period, most of the gains came from the fund's investments in stocks it expected to rise, while bets against stocks it expected to fall reduced returns. Holding cash also added positively to the fund's performance.

Of the key themes delivered through the portfolio, net long exposure to AI monetisation and 10x productivity contributed the most to positive returns. Conversely, betting against Oran negatively impacted returns, as the company was affected by falling prices for its products and the rise of automation in its industry.

At the stock level, the top contributors over the course of the year were longs in Twilio Inc (10x productivity) and SAP (AI monetisation). Twilio, a customer engagement platform that leverages AI, had a strong run beginning in November as demand for its solutions and products grew. SAP, the German multi-national software company, gained on the momentum of their cloud revenues which grew dramatically in the first six months of the year.

Detractors at the stock level were primarily on the short side. A short position in a computer manufacturer cost the fund money after an earnings-based rally in the summer. A short position in a multinational telecommunications company (to Oran driven communication) also lost money after market responded positively to strong Q1 results.

Positioning and outlook

The Fund continues to systematically scale up its gross exposures since its launch in April. Idiosyncratic risk, risk related to individual positions, exposures dominate the Fund's overall risk profile, finishing the month at circa 65%.

AI monetisation and diffusion themes continue to represent the largest share of the Fund's gross exposures.

Past performance is not indicative of future results. Returns may increase or decrease as a result of currency fluctuations.

Certain indices/measures mentioned on this page have been provided for information purposes only. They are intended to provide a comparative indication of particular asset classes, investment sectors, or financial markets more widely ("market backdrop"). Unless indicated otherwise, the investment process of the Sub-Fund is independent of these indices/measures.

The organisations and/or financial instruments mentioned are for reference purposes only. The content of this material should not be construed as a recommendation for their purchase or sale.

GLG Partners LP
Riverbank House
2 Swan Lane
London
EC4R 3AD
United Kingdom

¹ Performance data is shown for Man Global Technology Equity Alternative DN H EUR share class net of fees with income reinvested, and does not take into account sales and redemption charges where such costs are applicable. Returns are calculated net of 2.16% management fees plus other fees. Other share classes may charge higher fees.

Man Systematic RI Equity Alternative – Annual Report Commentary

Market summary

While expectations for the number of rate cuts in 2024 moderated in the first quarter, markets continued to soar to all time highs. A strong momentum rally led developed equity markets higher to begin 2024, as the sudden shift in market trends seen in December quickly reversed. Technology and growth stocks in general were once again in favor particularly within the US and Taiwan. Market exuberance did not materialize in all equity markets however, as China's slowing growth continued to weigh on emerging markets despite the country's efforts to stimulate economic activity. Global equity markets remained elevated in February, surging on the combination of strong economic data and a constructive corporate earnings season in the US. Global equities finished the first quarter on a strong note, buoyed by a solid fundamental backdrop, strong corporate earnings and a US Federal Reserve still leaning towards rate cuts in the back half of the year. Emerging market equities failed to keep pace with their developed market counterparts as the strong rally driven by China in February faltered in March.

Aside from the temporary meme stock frenzy in May, investors were generally cautious during the second quarter of 2024. Election surprises in Mexico, India and France unnerved markets, while the impending US election, stubborn inflation and diminishing hopes for rate cuts were further reasons investors stayed on the sidelines. From a market concentration perspective, the quarter saw a picture similar to the what we observed one year prior, in the second quarter of 2023. For the second quarter of 2024, the hit rate (or the percentage of index constituents outperforming the overall index) for the MSCI World Index was 34%, similar to the second quarter of 2023, and the lowest in the last decade with only about a third of names outperforming the MSCI World. With 40% of the world population heading to the polls for major elections in 2024, political risk was on every investor's mind. Within emerging markets, closely watched elections in Taiwan and South Korea earlier this year turned out to be uneventful with outcomes in line with expectations and a likely continuity of previous policies. The surprises came from Mexico, India and South Africa in the second quarter.

In Q3 2024, the long-awaited Fed rate cut finally occurred. In spite of the market volatility, the MSCI World Index returned 6.4% for the third quarter, with 4.5% of the returns driven by changes in earnings expectations and the rest from multiple expansion. From a P/E multiple perspective, the Index was 18.2x at the end of the third quarter, a touch higher than the 17.9x observed at end of the second quarter. Both value and momentum investment styles underperformed, and the rotation in factor performance, highlighted by the volatility of monthly returns for these strategies, did not help. There was no shortage of market volatility in July, as investors expressed uncertainty about the future payoff of AI related themes and how quickly those may manifest in company earnings. Weaker than expected inflation data in the US and continued slowing growth in China also impacted markets. Equity markets then experienced a significant rotation during the first week in August as renewed fears of a hard landing and resulting global recession drove risk assets lower to open the month, only to stage a rebound by month end as the MSCI World finished up 2.6%. The late September China policy boost added to market volatility in EM in particular, triggering a massive momentum reversal on the heels of the Chinese equity market rally.

Volatility maintained center stage in October, as risk assets gave back gains made in the prior month. Continued worries over slowing growth in addition to US election outcomes weighed on global developed markets, as the MSCI World Index gave back -1.98%. After a robust rally in Chinese equities in September, emerging markets more broadly fell back to earth as the MSCI Emerging Markets Index dropped -4.5% on the heels of a stronger dollar. In November, US equity markets rallied on the heels of the presidential election, with the S&P 500 Index jumping 5.9%. While European markets also benefitted from the general risk-on backdrop, emerging market equities significantly underperformed, hit by the continued US dollar rally as well as concerns over potential tariffs from the incoming administration. As the post-election equity rally started to run out of steam in the US in December, the Fed's hawkish remarks on December 18th sent equities down, with the S&P 500 down almost 3% on the day, while US yields jumped. Emerging markets fared better, supported by a risk rally in China in early December. In South Korea, the last month of the year was marked by political chaos, with President Yoon announcing martial law before withdrawing it a few hours later on December 4th. His impeachment by the National Assembly quickly followed, as well as the impeachment of his former prime minister, acting as interim president. The political crisis added to existing investor concerns about the country's economy and slowing growth, weighing further on the country's stock market.

For 2024 overall, within developed markets, the MSCI World Index was up 18.7% and the S&P 500 Index was up 25.0% in USD. Elsewhere in developed markets, the MSCI Japan Index was up 20.7% in JPY and MSCI Europe Index was up 8.6% in euros for the period. Within Emerging Markets, the MSCI Emerging Markets Index gained 7.5% in USD and the MSCI China A Index was up 11.7% in USD during the year.

Performance review

Overall the fund performance¹ was positive for the period with mixed performance from the models. The Value, Alternative Momentum, Factor Selection, Behavioural Quality, Traditional Momentum, and ESG were positive, while Informed Investor was flat, and Cyclical Quality and Climate were negative. Within EM, the Value, Quality, Informed Investor, and Momentum models were all positive, while Factor Selection was negative. The fund saw positive contribution from low volatility and beta.

From a sector perspective Industrials contributed the most, while Information Technology was the largest detractor. From a region perspective, Japan and Emerging Markets contributed the most to performance, while the US detracted.

¹ Performance data is shown for Man Systematic RI Equity Alternative DN H EUR share class net of fees with income reinvested, and does not take into account sales and redemption charges where such costs are applicable. Returns are calculated net of 2% management fees plus other fees. Other share classes may charge higher fees.

Man Systematic RI Equity Alternative – Annual Report Commentary (continued)

Future outlook

Looking further ahead in 2025, geopolitical risks remain front and center. In the US, the new administration that formally took office in January will almost undoubtedly impact the dynamics of the war in Ukraine and the conflict in the Middle East as well as many matters in the US and abroad. The threats of tariffs, if enacted, could seriously impact China's main sources of growth and limit the government's ability to lift the economy out of its negative spiral. In the US alone, tariffs could make already stubborn inflation even stickier and affect interest rate expectations, impacting the US dollar, and therefore, emerging markets. With this in mind, we will not rest on our laurels, but instead remain focused on improving our process to best manage the risks, known and unknown, that lie ahead. Our process continues to focus on idiosyncratic, bottom-up stock selection, as we aim to be increasingly agnostic to the overall market environment by focusing on continued research and development in order to build well diversified portfolios that can navigate market inflections and volatility.

Past performance is not indicative of future results. Returns may increase or decrease as a result of currency fluctuations.

Certain indices/measures mentioned on this page have been provided for information purposes only. They are intended to provide a comparative indication of particular asset classes, investment sectors, or financial markets more widely ("market backdrop"). Unless indicated otherwise, the investment process of the Sub-Fund is independent of these indices/measures.

The organisations and/or financial instruments mentioned are for reference purposes only. The content of this material should not be construed as a recommendation for their purchase or sale.

Numeric Investors LLC
200 Pier 4 Boulevard
5th Floor
Boston
MA 02210
United States of America

Man Dynamic Diversification – Annual Report Commentary

Performance review

The Fund¹ launched on the 3rd of December 2024 and produced a negative return during that period. Cash Equities, Bonds and Stock Indices detracted over this period while Currencies provided some offsetting performance.

Future outlook

Based on the factors which we have considered above, we do not have cause for concern which would otherwise prevent the Sub-Fund from operating as a viable economic entity during the ordinary course of business over the next 12 months, following the year-end reporting date.

Past performance is not indicative of future results. Returns may increase or decrease as a result of currency fluctuations.

Certain indices/measures mentioned on this page have been provided for information purposes only. They are intended to provide a comparative indication of particular asset classes, investment sectors, or financial markets more widely ("market backdrop"). Unless indicated otherwise, the investment process of the Fund is independent of these indices/measures.

The organisations and/or financial instruments mentioned are for reference purposes only. The content of this material should not be construed as a recommendation for their purchase or sale.

Man Solutions Limited
Riverbank House
2 Swan Lane
London EC4R 3AD
United Kingdom

¹ Performance data is shown for Man Dynamic Diversification I USD share class net of fees with income reinvested, and does not take into account sales and redemption charges where such costs are applicable. Returns are calculated net of 0.60% management fees plus other fees. Other share classes may charge higher fees.

Indices definitions

CBOE Volatility Index (VIX index)	Index measuring the market's expectation of future volatility. The VIX Index is based on options of the S&P 500® Index, considered the leading indicator of the broad U.S. stock market. The VIX Index is recognized as the world's premier gauge of U.S. equity market volatility. For more information go to http://www.cboe.com/vix
Consumer Price Index (CPI)	The Consumer Price Index (CPI) is a measure of the average change over time in the prices paid by urban consumers for a market basket of consumer goods and services in the U.S.
ICE BofA Index	The ICE BofA Index is a series of market-capitalisation weighted indices designed to measure the performance of various fixed-income markets. These indices are constructed by the Intercontinental Exchange (ICE) and Bank of America (BofA), spanning a wide range of bond types, including corporate, government, and municipal bonds. The indices are commonly used as benchmarks by investors and portfolio managers. For more information, go to https://www.theice.com/market-data/indices .
Euro Stoxx 600	The STOXX Europe 600 Index is derived from the STOXX Europe Total Market Index (TMI) and is a subset of the STOXX Global 1800 Index. With a fixed number of 600 components, the STOXX Europe 600 Index represents large, mid and small capitalization companies across 17 countries of the European region: Austria, Belgium, Denmark, Finland, France, Germany, Ireland, Italy, Luxembourg, the Netherlands, Norway, Poland, Portugal, Spain, Sweden, Switzerland and the United Kingdom. For more information go to www.stoxx.com
FTSE 100 Index	The FTSE 100 is a market-capitalisation weighted index of UK-listed blue chip companies. The index is part of the FTSE UK Index Series and is designed to measure the performance of the 100 largest companies traded on the London Stock Exchange that pass screening for size and liquidity. For more information go to https://www.ftserussell.com/index-series/index-spotlights/uk-equity-indexes
ICE BofA Merrill Lynch 91-Day Treasury Bill Index.	Index consisting of U.S. Treasury Bills maturing in 90 days.
MSCI All Country World Index (MSCI ACWI)	The MSCI ACWI Index, MSCI's flagship global equity index, is designed to represent performance of the full opportunity set of large- and mid-cap stocks across 23 developed and 24 emerging markets. As of May 2022, it covers more than 2,933 constituents across 11 sectors and approximately 85% of the free float-adjusted market capitalization in each market. The index is built using MSCI's Global Investable Market Index (GIMI) methodology, which is designed to take into account variations reflecting conditions across regions, market cap. Sizes, sectors, style segments and combinations.
MSCI Emerging Markets Index	The MSCI Emerging Markets Index captures large and mid-cap representation across 24 Emerging Markets (EM) countries. With 1,136 constituents, the index covers approximately 85% of the free float-adjusted market capitalization in each country. For more information go to www.msci.com
MSCI World Index	The MSCI World Index captures large and mid-cap representation across 23 Developed Markets (DM) countries. With 1,634 constituents, the index covers approximately 85% of the free float-adjusted market capitalization in each country. For more information go to www.msci.com
Nasdaq-100 Index	The Nasdaq-100 Index includes 100 of the largest domestic and international non-financial companies listed on The Nasdaq Stock Market based on market capitalization. The Index reflects companies across major industry groups including computer hardware and software, telecommunications, retail/wholesale trade and biotechnology. It does not contain securities of financial companies including investment companies. For more information go to www.nasdaq.com
S&P 500	Index is a widely recognized gauge of the U.S. equities market. This index is an unmanaged capitalization-weighted index consisting of 500 of the largest capitalization U.S. common stocks. The returns of the S&P 500 include the reinvestment of dividends. For more information go to https://eu.spindices.com/
STOXX Europe Mid 200 Index	The STOXX Europe Mid 200 Index is a fixed component number index designed to provide a representation of mid capitalization companies in Europe. The index is derived from the STOXX Europe 600 Index and covers Austria, Belgium, Denmark, Finland, France, Germany, Ireland, Italy, Luxembourg, the Netherlands, Norway, Poland, Portugal, Spain, Sweden, Switzerland and the United Kingdom. For more information go to www.stoxx.com

GLOSSARY

Active management	Active management is the use of a human element, such as a single manager, co-managers or a team of managers, to actively manage a fund's portfolio. Active managers rely on analytical research, forecasts, and their own judgment and experience in making investment decisions on what securities to buy, hold and sell. The opposite of active management is passive management, better known as "indexing".
Ancillary assets	Assets which are not the main assets of a company.
Appreciation	An increase in the market value of an asset, such as a stock, bond, commodity or piece of real estate, or in the value of one currency with respect to another. The opposite of depreciation.
Asset	Any item of economic value owned by an individual or corporation, especially that which could be converted to cash. Examples are cash, securities, accounts receivable, inventory, office equipment, real estate, a car, and other property. On a balance sheet, assets are equal to the sum of liabilities, common stock, preferred stock, and retained earnings.
Asset class	An asset class is a group of securities that exhibits similar characteristics, behaves similarly in the marketplace and is subject to the same laws and regulations. The three main asset classes are equities, or stocks; fixed income, or bonds; and cash equivalents, or money market instruments. Some investment professionals add real estate, commodities, and increasingly, cryptocurrencies such as Bitcoin, to the asset class mix.
Balance of payments	Statement of a country's net financial transactions with other countries over a defined period of time.
Balance sheet	Financial statement that provides a snapshot of what a company owns and owes, as well as the amount invested by shareholders.
Bankers' acceptance	A bankers' acceptance (BA) is a short-term credit investment created by a non-financial firm and guaranteed by a bank to make payment. Acceptances are traded at discounts from face value in the secondary market.
Benchmark	A standard against which the performance of a fund can be measured and compared (eg. a stock market index such as the FTSE 100 or an interest rate, such as LIBOR).
Blue Chip company	The stock of a major company with a record of strong earnings, reliable dividend payments and steady share price performance. Blue chips are normally the largest capitalised stocks in a particular market and among the most widely traded.
Bond	A debt instrument issued for a period of more than one year with the purpose of raising capital by borrowing. Generally, a bond is a promise to repay the principal along with interest (coupons) on a specified date (maturity). Some bonds do not pay interest, but all bonds require a repayment of principal. When an investor buys a bond, he/she becomes a creditor of the issuer.
Buyback	A buyback, also known as a share repurchase, is when a company buys its own outstanding shares to reduce the number of shares available on the open market. Companies buy back shares for a number of reasons, such as to increase the value of remaining shares available by reducing the supply or to prevent other shareholders from taking a controlling stake.
Cash equivalents	Cash equivalents are investments securities that are for short-term investing, and they have high credit quality and are highly liquid. These securities have a low-risk, low-return profile and include Treasury bills, certificates of deposit, bankers' acceptances, commercial papers and other money market instruments.
Certificates of deposit (CDs)	Interest-bearing certificate issued by a bank to a depositor. Interest is paid at maturity.
Collective investment scheme	A type of investment scheme that involves collecting money from different investors and then combining all the money collected to fund the investment.
Compound interest	Earning interest on interest, or, more precisely, the interest earned on the sum of the principal amount and the interest already accumulated. A return on an investment is compounded if it takes into account compound interest, i.e. the interest is reinvested.

GLOSSARY (continued)

Commercial paper	A type of borrowing by companies and institutions in the form of loans where lenders do not have the right to take the assets of the borrower if they fail to repay. These loans are given for a period of a year or less.
Commodity	A good produced in bulk. Many commodities, such as coffee, meat and grain, and raw materials such as metals and oil, are traded on local, regional and/or international markets called commodity exchanges, either on a spot basis or through futures contracts, which allow the purchase or sale of a commodity at a predetermined price on a particular date in the future.
Common stock	<i>See Ordinary shares</i>
Consumer staples	Consumer staples are essential products, such as food, beverages, tobacco and household items. Consumer staples are goods that people are unable or unwilling to cut out of their budgets regardless of their financial situation (Investopedia).
Convertible bond	A bond issued by a company that has a set maturity date and pays interest in the form of a coupon. It has features of both a bond and stock and its valuation reflects both types of investments. It gives the holder the option to convert the bond into a specific number of shares of the issuing company – in other words, it has an 'embedded option'.
Corporate bond	A bond issued by a company.
Coupon	A term used to refer to the interest paid by a bond. It derives from the fact that bonds used to be issued as bearer documents (ie. certificates which do not identify the owner) with dated coupons attached to them. These were cut off the document when the payment of the interest was due and taken to a paying agent for the interest to be paid.
Country risk	Country risk is a term for the risks involved when someone invests in a particular country. Country risk varies from one country to the next, and can include political risk, exchange-rate risk, economic risk, and transfer risk. In particular, country risk denotes the risk that a foreign government will default on its bonds or other financial commitments. In a broader sense, country risk is the degree to which political and economic unrest affect the securities of issuers doing business in a particular country.
Credit rating	Ratings issued by credit ratings agencies which represent the agency's evaluation of qualitative and quantitative information for a company or government. Ratings are used to rank companies and governments on the probability of them defaulting on their obligations (i.e. to repay their debts).
Credit risk	Usually used when referring to investment in bonds, credit risk is the risk of a loss deriving from the inability of the issuer of a bond to make the interest payments and repay the capital at the end of the life of the bond in full and as scheduled should be Triple A' or 'investment grade rated' are assessed as being the lowest credit risk while non-investment grade bonds - also known as high-yield debt (or 'junk bonds') - are assessed as the highest credit risk. The higher the credit risk, the higher the interest rate the borrower will have to attract lenders
Currency forward	A binding contract in the foreign exchange market that locks in the exchange rate for the purchase or sale of a currency on a future date. A currency forward is essentially a hedging tool that does not involve any upfront payment.
Current account (Balance of payment current account)	Movements of money into and out of a country, relating to trade between private individuals, for example workers sending money to their families in another country. The current account includes the visible balance of trade (the net difference between exports and imports of merchandise goods) and the invisible trade balance (payments and receipts for services such as shipping, banking and tourism).
Debt security	Debt security refers to a debt instrument, such as a government bond, corporate bond, certificate of deposit (CD), municipal bond or preferred stock, that can be bought or sold between two parties and has basic terms defined, such as notional amount (amount borrowed), interest rate, and maturity and renewal date.
Deflation	Deflation is the general decline in prices for goods and services occurring when the inflation rate falls below 0%. Deflation happens naturally when the money supply of an economy is fixed. In times of deflation, the purchasing power of currency and wages are higher than they otherwise would have been.
Derivatives	Financial contracts such as futures, options and various securities that offer 'synthetic' access to an underlying asset such as a commodity, stock market or fixed income security. The price movements of a derivative generally follow the price movements of the underlying asset but derivatives generally require only small amounts of capital (margin) to gain exposure to the underlying asset.
Developed markets	Countries that have sound, well-established economies with a high level of economic growth and security. They are therefore thought to offer safer, more stable investment opportunities than developing markets.

GLOSSARY (continued)

Dividend	A dividend is the distribution of reward from a portion of company's earnings, and is paid to a class of its shareholders. Dividends are decided and managed by the company's board of directors, though they must be approved by the shareholders through their voting rights. Dividends can be issued as cash payments, as shares of stock, or other property, though cash dividends are the most common.
Dividend yield	See <i>Yield (3rd definition)</i>
Earnings per Share (EPS)	Profit, net of tax and dividends to preferred shareholders, divided by the total amount of ordinary shares outstanding. Most income statements include a calculation of earnings per share. This calculation tells you how much money shareholders would receive for each share of stock they own if the company distributed all of its net income for the period. In reality, however, companies would not distribute all of their earnings. Usually they reinvest them in the business.
Emerging markets	Emerging market is a term used to describe a developing country, in which investment would be expected to achieve higher returns but be accompanied by greater risk. Global index providers sometimes include in this category relatively wealthy countries whose economies are still considered underdeveloped from a regulatory point of view.
Equity	An ownership right representing an interest in a company.
Equity-linked security	A type of debt instrument whereby the return is linked to the performance of a group of underlying stocks or equities that are also linked to the security.
Equity swaps	An equity swap is an arrangement made in a futures contract whereby differences in settlement are made through cash payments, rather than by the delivery of physical goods or securities. This is generally an easier method of settlement, because both losses and gains are paid in cash. Equity swaps provide investors with all the benefits and risks of owning a security without actually owning it.
EPS	See <i>Earnings per share</i>
Exchange Traded Funds (ETFs)	Index-tracking funds that can be traded on exchanges just like a stock – so they combine the diversified holdings of a fund with the low cost and tradability of a share.
Exposure	Exposure (or market exposure) refers to the currency amount of funds, or percentage of a portfolio, invested in a particular type of security, market sector or industry, which is usually expressed as a percentage of total portfolio holdings. It represents the amount an investor can lose from the risks unique to a particular investment.
External account	See <i>Current account</i>
Financial derivative instruments	See <i>Derivatives</i>
Fixed income	Term used to denote bonds and other debt instruments, because they normally pay a fixed interest rate.
Foreign exchange	Foreign exchange is the exchange of one currency for another or the conversion of one currency into another currency. Foreign exchange also refers to the global market where currencies are traded virtually around the clock.
Forward contract	A forward contract is a customised contract between two counterparties to buy or sell a specific asset on a future date at an agreed price. As opposed to stocks and bonds, a forward contract is a derivative instrument, the value of which depends on an underlying asset. Unlike standard futures contracts, forward contracts are not traded on a centralised exchange and are highly customisable.
Free Cash Flow (FCF)	The cash a company has after all outgoings, including dividends, debt payments, tax, operating costs and capital expenditure.
Fund sector	Funds are into sectors to facilitate comparisons between funds with similar investment objectives and types of investment.
Futures contract	An agreement to buy or sell a stated amount of a security, currency or commodity at a specific future date and at a pre-agreed price.
GDP	See <i>Gross Domestic Product</i>
GNP	See <i>Gross National Product</i>
Government bond	Bonds issued by a government.
Gross Domestic Product (GDP)	The total value of an economy's domestic output of goods and services, which is one of the key indicators of economic growth with GNP.

GLOSSARY (continued)

Gross National Product (GNP)	Same as GDP except that it adds what a country earns from overseas investments and subtracts what foreigners earn in a country and send back home.
Index	An index is a portfolio of stocks, chosen according to simple, pre-defined rules, and designed to capture a particular investment style.
Inflation	Rate at which the general level of prices for goods and services is rising and, consequently, the purchasing power of currency is falling.
Interest rate	Interest rate is the amount charged, expressed as a percentage of principal, by a lender to a borrower for the use of assets. Interest rates are typically noted on an annual basis, known as the annual percentage rate (APR). The assets borrowed could include cash, consumer goods, and large assets such as a vehicle or building.
Liquidity	A relative term to describe the speed at which an asset or assets can be converted into cash (liquidated) and vice versa.
Listed	In relation to the shares of a company, or some funds, when those shares have been accepted for trading on an exchange they are referred to as 'listed' investments. The exchange will have 'listing requirements', which all companies/funds must meet before they are 'accepted for listing'. The opposite of listed is over-the-counter.
Local currency	The most commonly form of currency used in a country. This usually encompasses the national currency of the country.
Long position	A security that is bought in expectation that it will rise in value.
Market capitalisation	Market value of a company's issued share capital – in other words, the number of shares multiplied by the current price of those shares on the stock market. Companies are ranked as large-cap, mid-cap and small-cap depending on their market capitalisation (market cap), though the actual criteria for classification depend on the market concerned.
Maturity date	The maturity date is the date on which the principal amount of a debt instrument becomes due and is repaid to the investor and interest payments stop.
Money market instruments	Instruments used by government and companies and others who wish to borrow money for short periods, usually less than a year. They are also called short-term debt instruments. They include certificates of deposit, commercial paper and short-term gilts.
Municipal bond	A bond issued by a state or local government (or related entities) in the US to cover capital expenditures.
Option	A derivative instrument that gives the holder the right, without obligation, to buy (call) or sell (put) a security or asset at a fixed price within a specified period or at a particular future date.
Ordinary shares	Securities (called common stock in the US) that confer ownership in a publicly listed company. Holders are entitled to the dividends declared by the company and have the right to vote on the appointment of directors and other important matters. However they rank below holders of preferred shares.
Over the counter (OTC)	Generally refers to a stock (but can also refer to other financial instruments) that is not listed on an exchange and traded via a dealer network.
Overvalued	When a share price or market is trading at levels above those justified by fundamentals.
Overweight	Investment portfolio that holds an excess amount of a particular security when compared to the security's weight in the underlying benchmark portfolio. Actively managed portfolios will make a security overweight when doing so allows the portfolio to achieve excess returns. Overweight can also refer to an investment analyst's opinion that the security will outperform its industry, its sector or the entire market.
Passive management	Passive management is a style of management where a fund's portfolio mirrors a market index. Passive management is the opposite of active management. Passive management is also referred to as "passive strategy," "passive investing" or "index investing".
Preference shares	Also called preferred shares. Shares that entitle the holder to a fixed-rate dividend, paid before any dividend is distributed to holders of ordinary shares.
Preferred stock	See <i>Preference shares</i>
P/B Ratio	See <i>Price-to-Book Ratio</i>

GLOSSARY (continued)

Price-to-Book Ratio (P/B ratio)	The P/B ratio reflects the value that market participants attach to a company's equity relative to its book value (total assets minus total liabilities) of equity. A stock's market value is a forward-looking metric that reflects a company's future cash flows. The book value of equity is an accounting measure based on the historic cost principle, and reflects past issuances of equity, augmented by any profits or losses, and reduced by dividends and share buybacks. The higher the ratio, the higher the premium the market is willing to pay for the company above its hard assets. A low ratio may signal a good investment opportunity, but it could also mean something is fundamentally wrong with the company. The ratio is less meaningful for some types of companies, such as those in technology sectors. This is because such companies have hidden assets such as intellectual property which are of great value, but not reflected in the book value.
Primary market	The market for new securities issues. In the primary market the security is purchased directly from the issuer.
Quantitative analysis	Quantitative analysis (QA) is a technique that seeks to understand behaviour by using mathematical and statistical modelling, measurement, and research. Quantitative analysts aim to represent a given reality in terms of a numerical value. Quantitative analysis is employed for several reasons, including measurement, performance evaluation or valuation of a financial instrument, and predicting real-world events, such as changes in a country's gross domestic product (GDP).
Quantitative easing (QE)	Quantitative easing is an unconventional monetary policy in which a central bank purchases government securities or other securities from the market in order to lower interest rates and increase the money supply. Quantitative easing increases the money supply by flooding financial institutions with capital in an effort to promote increased lending and liquidity. When short-term interest rates are at or approaching zero, and when the printing of new banknotes isn't an option, quantitative easing can be considered.
Quantitative trading	A form of investing in which computers are used to sort through financial data and identify predictable patterns. Quantitative traders take advantage of modern technology, mathematics and the availability of comprehensive databases for making rational trading decisions to identify trading opportunities.
Reference index	An index used as a benchmark for performance comparison purposes but which is not a formal benchmark as per fund's prospectus.
Return on capital	The profit on an investment in relation to the amount invested which is not considered as a taxable event and not taxed as income.
Risk-adjusted return	Risk-adjusted return defines an investment's return by measuring how much risk is involved in producing that return, which is generally expressed as a number or rating. Risk-adjusted returns are applied to individual securities, investment funds and portfolios.
Secondary market	A market in which an investor purchases a security from another investor rather than the issuer, subsequent to the original issuance in the primary market.
Sector	A sector is an area of the economy in which businesses share the same or a related product or service. It can also be thought of as an industry or market that shares common operating characteristics. Dividing an economy into different pieces allows for more in-depth analysis of the economy as a whole.
Share	See <i>Equity</i>
Short position	Fund managers use this technique to borrow a security and then sell it with the intention of buying it back for less when the price falls. The position profits if the security falls in value. Within UCITS funds, derivatives – such as equity swaps – can be used to simulate a short position.
Security	A general term for stocks, bonds, options, subscription rights, warrants and other tradable investments that confer a right to income or ownership.
Sovereign debt	Sovereign debt is a central government's debt. It is debt issued by the national government in a foreign currency in order to finance the issuing country's growth and development. The stability of the issuing government can be provided by the country's sovereign credit ratings which help investors weigh risks when assessing sovereign debt investments.
Sovereign risk	See <i>Country Risk</i>
Stock	See <i>Equity</i>
Stock option	The right to buy or sell a particular stock at a given price on or after a certain date. Stock options are often used as an employee incentive at start-ups or large public companies.
Swap	An exchange of streams of payments between two parties, typically in order to reduce interest rate or currency risk.

GLOSSARY (continued)

Synthetic	Term given to financial instruments that are created artificially by simulating other instruments with different cash flow patterns. Synthetic products are structured to suit the cash flow needs of the investor. They are created in the form of a contract and, therefore, given the name "synthetic".
Transferable security	Any security that can be traded in the capital markets.
Treasury bill (T-bill)	A Treasury Bill (T-Bill) is a short-term debt obligation backed by the Treasury Department of the U.S. government with a maturity of less than one year, sold in denominations of \$1,000 up to a maximum purchase of \$5 million on non-competitive bids. T-bills have various maturities and are issued at a discount from par. Investors do not receive regular interest payments but a T-Bill does include interest, reflected in the amount it pays when it matures.
Total output	The total amount of goods and services produced within an economy.
Total return	Total return is the full return on an investment over a given period, including the income generated from dividend, interest or rental payments, and any gains or losses from a change in the asset's market value. This is normally expressed as a percentage of the purchase cost, annualised if the period is less than a year.
Undervalued	When a share price or market is trading at levels below those justified by fundamentals.
Underweight	An underweight portfolio does not hold a sufficient amount of a particular security when compared to the weight of that security held in the underlying benchmark portfolio. Underweight can also refer to an analyst's opinion regarding the future performance of a security in scenarios where it is expected to underperform.
Volatility	The extent to which the price of a security or commodity, or the level of a market, interest rate or currency, changes over time. High volatility implies rapid and large upward and downward movements over a relatively short period of time; low volatility implies much smaller and less frequent changes in value.
Warrant	A financial instrument, normally attached to a bond or other security that entitles the holder to purchase a certain amount of ordinary shares at a fixed price for a period of years or to perpetuity. The price at which the underlying shares can be bought or sold is referred to as the exercise price or strike price.
Yield	1. The annual rate of return on an investment, expressed as a percentage. 2. For bonds and notes, the coupon rate divided by the market price. This is not an accurate measure of total return, since it does not factor in capital gains. 3. For securities, the annual dividends divided by the purchase price. This is not an accurate measure of total return, since it does not factor in capital gains. Here, also called dividend yield or current yield.

The Directors of Man Funds VI plc (the "Fund") herewith submit their report together with the audited financial statements for the year ended 31 December 2024.

Principal activities and review of the development of the business

The Fund was incorporated as an investment company with variable capital under the laws of Ireland as a public limited company on 28 November 2007 under registration number 449860. The Fund has been authorised by the Central Bank of Ireland (the "Central Bank") as an Undertaking for Collective Investment in Transferable Securities ("UCITS"), pursuant to the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations, 2011 (as amended), (the "UCITS Regulations") and Central Bank (Supervision and Enforcement) Act 2013 (Section 48(1)) (Undertakings for Collective Investment in Transferable Securities) (Amendment) Regulations 2019 (the "Central Bank UCITS Regulations"). The Fund is structured as an umbrella fund with segregated liability between sub-funds (each a "Portfolio"), and as at 31 December 2024 the Fund was comprised of twenty seven Portfolios and of which, twenty four Portfolios were in operation, as follows:

- Man Alpha Select Alternative;
- Man GLG European Equity Alternative (ceased operations on 13 May 2024);
- Man TargetRisk Global Equities;
- Man TargetRisk;
- Man European Mid-Cap Equity Alternative;
- Man Global Emerging Markets Debt Total Return;
- Man Innovation Equity Alternative;
- Man Alternative Style Risk Premia;
- Man Active Balanced;
- Man High Yield Opportunities;
- Man Event Driven Alternative;
- Man High Yield Opportunities DE;
- Man TargetRisk Moderate;
- Man Asia Pacific (ex-Japan) Equity Alternative;
- Man AHL Target Growth Alternative;
- Man GLG Convertible Arbitrage Alternative (ceased operations on 29 May 2024);
- Man RI Global Sustainable Growth Alternative;
- Man GLG Senior Secured Opportunities;
- Man European High Yield Opportunities;
- Man GLG RI Sustainable Credit Opportunities (ceased operations on 13 November 2024);
- Man TargetClimate;
- Man Emerging Markets Corporate Credit Alternative;
- Man European Leaders Alternative;
- Man Financial Credit Opportunities;
- Man Global Technology Equity Alternative (commenced operations on 3 April 2024);
- Man Systematic RI Equity Alternative (commenced operations on 17 June 2024); and
- Man Dynamic Diversification (commenced operations on 3 December 2024).

Results for the year and state of affairs at 31 December 2024 and future Developments

For a detailed commentary on the results for the year and the state of affairs of the Fund at 31 December 2024 see the Investment Manager's reports, the statement of financial position, the statement of comprehensive income and the schedule of investments. All Classes of Redeemable Participating Shares are together known as the "Redeemable Participating Shares" or "Shares".

The returns of the classes of all the Portfolios for the year end are disclosed in the tables below:

Share Classes	31 December 2024	31 December 2023	31 December 2022
<i>Man Alpha Select Alternative</i>			
Class DL GBP	1.45%	9.51%	4.13%
Class DL H EUR	(0.07%)	8.01%	2.59%
Class DL H USD	1.54%	10.08%	4.36%
Class DLY H EUR	(0.32%)	7.73%	0.30%
Class DN H CHF##	(2.33%)	n/a	n/a
Class DN H USD	1.05%	8.80%	3.77%
Class DNRW H EUR	(0.65%)	1.81%	n/a
Class DNY H EUR	(0.59%)	6.94%	2.08%
Class IL GBP	2.22%	10.17%	4.76%
Class IL GBP Dist	2.21%	10.16%	4.47%
Class IL H EUR	0.69%	8.59%	3.22%
Class IL H EUR Dist	0.69%	8.60%	3.01%
Class IL H SEK	0.69%	8.73%	3.82%

Results for the year and state of affairs at 31 December 2024 (continued)

Share Classes	31 December 2024	31 December 2023	31 December 2022
<i>Man Alpha Select Alternative (continued)</i>			
Class IL H USD	2.28%	10.73%	4.97%
Class IL H USD Dist	2.28%	10.73%	4.95%
Class IL U GBP	2.21%	10.18%	4.77%
Class IN GBP	1.57%	9.02%	4.21%
Class IN H CHF	(2.14%)	6.20%	2.39%
Class IN H EUR	0.31%	7.74%	2.96%
Class IN H EUR Dist##	0.57%	n/a	n/a
Class IN H SEK	0.25%	7.81%	3.36%
Class IN H USD	1.63%	9.45%	4.23%
<i>Man GLG European Equity Alternative**</i>			
Class DN EUR#	2.10%	(2.47%)	(2.53%)
Class DN H CHF#	0.93%	(4.48%)	(3.10%)
Class DN H GBP#	2.76%	(1.04%)	(0.91%)
Class DN H NOK#	2.68%	(1.76%)	(1.15%)
Class DN H SEK#	2.15%	(2.02%)	(1.93%)
Class DN H USD#	2.86%	(0.54%)	(0.75%)
Class DN U EUR#	2.25%	(1.64%)	(1.56%)
Class IMU H GBP#	3.06%	1.67%	1.75%
Class IN EUR#	2.40%	(1.73%)	(1.74%)
Class IN H GBP#	2.95%	(0.30%)	(0.36%)
Class IN H SEK#	2.45%	(1.73%)	(1.35%)
Class IN H USD#	3.07%	0.21%	(0.25%)
Class INU EUR#	2.38%	(0.94%)	(0.98%)
Class INU H USD#	2.69%	0.78%	0.73%
Class INZ H CHF Dist+	n/a	(6.20%)	(9.00%)
Class INZ H GBP Dist#	(2.51%)	(3.78%)	(7.40%)
Class INZ H USD#	2.98%	0.82%	0.65%
Class IXXN EUR#	3.00%	0.23%	(0.53%)
Class IXXN H USD#	2.28%	0.39%	0.54%
<i>Man TargetRisk Global Equities</i>			
Class D USD	10.04%	7.14%	9.63%
Class D H EUR	8.26%	5.05%	9.33%
Class DN H GBP	n/a	n/a	(6.32%)
Class I USD	6.05%	7.97%	11.74%
Class I H EUR	9.05%	5.85%	10.10%
Class I H GBP	10.45%	7.27%	11.68%
Class I H SEK	9.30%	6.21%	10.12%
<i>Man TargetRisk</i>			
Class D USD	6.52%	13.22%	(17.27%)
Class D H CHF	2.03%	8.44%	(19.57%)
Class D H EUR	4.65%	10.66%	(19.20%)
Class D H GBP	6.01%	12.25%	(18.23%)
Class D H SEK	4.34%	10.55%	(18.99%)
Class D H SGD	4.45%	11.43%	(17.60%)
Class DJ USD	4.93%	11.53%	(18.50%)
Class DRV USD	6.25%	12.94%	(17.49%)
Class DRW H EUR	4.02%	8.62%	n/a
Class DU USD Dist	1.30%	7.69%	(21.31%)
Class DU H HKD Dist	(2.20%)	4.31%	(22.99%)
Class DU H SGD Dist	(0.77%)	5.92%	(21.75%)
Class DV USD	6.26%	12.93%	(17.48%)
Class DW USD	5.72%	12.37%	(17.89%)
Class I USD	7.32%	14.06%	(16.65%)
Class I H AUD	5.92%	11.92%	(17.85%)
Class I H (BRL) USD	(13.06%)	30.11%	(4.69%)
Class I H CHF	2.80%	9.24%	(18.98%)
Class I H EUR	5.45%	11.50%	(18.58%)

Results for the year and state of affairs at 31 December 2024 (continued)

Share Classes	31 December 2024	31 December 2023	31 December 2022
<i>Man TargetRisk (continued)</i>			
Class I H GBP	6.80%	13.11%	(17.66%)
Class I H JPY	1.37%	7.77%	(18.66%)
Class I H SEK	5.02%	11.75%	(18.43%)
Class I H SGD	5.24%	12.28%	(16.99%)
Class INU USD	7.78%	14.54%	(16.30%)
Class INU H CHF	3.31%	9.71%	(18.63%)
Class INU H EUR	5.92%	11.97%	(18.23%)
Class INU H GBP	7.24%	13.59%	(17.29%)
Class IV USD	7.06%	13.78%	(16.86%)
Class IX H GBP##	0.76%	n/a	n/a
<i>Man European Mid-Cap Equity Alternative</i>			
Class DN EUR	3.44%	1.63%	(7.10%)
Class DN H USD	4.57%	3.50%	(5.49%)
Class DNY EUR#	6.98%	1.40%	(7.34%)
Class IN EUR	4.03%	2.36%	(6.41%)
Class IN H GBP	4.72%	3.35%	(4.98%)
Class IN H SEK	4.51%	2.85%	(5.57%)
Class IN H USD	4.84%	3.66%	(4.72%)
Class IN F EUR#	3.68%	2.36%	(6.40%)
Class INF H GBP	5.31%	1.93%	(5.00%)
Class INF H USD	5.58%	4.43%	(5.12%)
<i>Man Global Emerging Markets Debt Total Return</i>			
Class D USD	3.38%	(8.39%)	1.59%
Class D H CHF	(0.91%)	(11.87%)	(0.47%)
Class D H EUR	1.77%	(10.03%)	0.06%
Class D H GBP	3.39%	(8.75%)	1.66%
Class D H NOK	2.86%	(9.51%)	1.78%
Class DL USD+	n/a	(1.40%)	1.84%
Class DL H EUR	2.04%	(9.82%)	0.15%
Class DMF USD	3.64%	(8.17%)	1.85%
Class DMF H EUR	2.03%	(9.77%)	0.30%
Class DR USD Dist	4.17%	(7.71%)	2.34%
Class DRW H EUR	(0.28%)	(3.56%)	n/a
Class DY H EUR	1.50%	(10.37%)	(0.18%)
Class I USD	4.18%	(7.71%)	2.35%
Class I USD Dist	4.16%	(7.71%)	2.36%
Class I H AUD#	2.08%	(8.70%)	2.13%
Class I H CHF	(0.17%)	(11.21%)	0.30%
Class I H EUR	2.54%	(9.34%)	0.80%
Class I H EUR Dist###	n/a	n/a	3.76%
Class I H GBP	4.15%	(8.06%)	2.35%
Class I H SEK	2.78%	(9.29%)	1.73%
Class IL USD	4.36%	(7.54%)	2.60%
Class IL H EUR	2.79%	(9.18%)	0.80%
Class IMF USD	4.26%	(7.47%)	2.59%
Class IMF USD Dist	4.43%	(7.47%)	2.80%
Class IMF H EUR	2.81%	(9.15%)	1.06%
Class IMF H EUR Dist	2.81%	(9.13%)	1.06%
Class IMF H GBP Dist	4.40%	(7.86%)	2.62%
<i>Man Innovation Equity Alternative</i>			
Class DN USD	9.29%	9.30%	(3.61%)
Class DN H CHF	6.97%	5.31%	(5.83%)
Class DN H EUR	8.58%	7.23%	(5.47%)
Class DN H SEK	n/a	n/a	(5.25%)
Class DNF USD	n/a	n/a	(4.16%)
Class DNF H EUR+	n/a	4.80%	(5.02%)
Class DNRW H EUR	8.07%	2.50%	n/a
Class IN USD	9.96%	9.24%	(2.95%)
Class IN H CHF	6.56%	4.95%	(5.18%)
Class IN H EUR	8.78%	7.41%	(4.80%)

Results for the year and state of affairs at 31 December 2024 (continued)

Share Classes	31 December 2024	31 December 2023	31 December 2022
<i>Man Innovation Equity Alternative (continued)</i>			
Class IN H GBP	9.86%	9.20%	(3.27%)
Class IN H SEK	8.61%	8.73%	(4.20%)
Class INF USD	10.37%	9.92%	(2.40%)
Class INF H EUR	9.08%	8.69%	(4.26%)
Class INF H GBP	10.32%	9.56%	(2.72%)
Class INU H EUR	9.09%	8.90%	(4.53%)
Class INU H GBP	10.21%	8.73%	(2.99%)
Class IXN H EUR	10.20%	8.11%	(4.60%)
<i>Man Alternative Style Risk Premia</i>			
Class D USD	8.25%	4.92%	10.79%
Class D H DKK	6.15%	2.70%	8.61%
Class D H EUR	6.58%	2.99%	8.78%
Class D H NOK	7.31%	3.57%	10.55%
Class D H SEK	6.40%	3.17%	9.37%
Class I USD	8.86%	5.24%	11.39%
Class I H AUD	7.83%	4.45%	11.04%
Class I H DKK	6.80%	3.32%	9.51%
Class I H EUR	7.27%	3.77%	9.51%
Class I H GBP	8.69%	5.23%	11.24%
Class I H JPY+	n/a	0.83%	9.91%
Class I H NZD	8.81%	5.73%	12.02%
Class I H SEK	7.06%	3.92%	10.28%
Class INU H EUR	n/a	n/a	0.47%
Class INU H GBP	n/a	n/a	3.75%
Class INU USD	8.15%	5.17%	10.34%
Class IU H GBP##	(2.56%)	n/a	n/a
<i>Man Active Balanced</i>			
Class DV USD#	5.44%	15.91%	(23.48%)
Class I H EUR	4.09%	14.82%	(23.99%)
Class I H GBP	5.46%	16.42%	(23.23%)
Class I H JPY	(0.35%)	10.63%	(24.56%)
Class I H USD	5.65%	17.07%	(22.71%)
<i>Man High Yield Opportunities</i>			
Class D EUR	11.50%	10.08%	(11.32%)
Class D EUR G-Dist	4.05%	3.26%	0.84%
Class D H CHF	8.71%	7.82%	(11.78%)
Class D H SGD	11.14%	10.67%	1.19%
Class D H USD	13.17%	12.23%	(0.37%)
Class D H HKD Dist##	4.22%	n/a	n/a
Class D H SGD Dist	4.03%	4.05%	(10.94%)
Class D H USD Dist	5.95%	5.45%	(13.54%)
Class DRW H EUR	11.34%	4.68%	n/a
Class DV H USD	13.15%	12.20%	(9.47%)
Class DV H USD G-Dist	5.56%	5.26%	n/a
Class DW H USD	12.22%	6.60%	n/a
Class DY H HKD Dist##	3.21%	n/a	n/a
Class DY H SGD Dist##	5.52%	n/a	n/a
Class DY H USD Dist	5.52%	4.64%	(9.00%)
Class I EUR	12.34%	10.89%	(10.65%)
Class I EUR Dist	5.08%	4.10%	(14.77%)
Class I H (BRL) EUR	(1.30%)	25.53%	11.59%
Class I H CHF	9.54%	8.67%	(11.12%)
Class I H GBP	13.82%	12.51%	(9.44%)
Class I H GBP G-Dist##	(0.03%)	n/a	n/a
Class I H USD	14.09%	13.10%	(8.71%)
Class I H USD Dist	6.79%	6.23%	(12.91%)
Class I H USD G-Dist##	0.65%	n/a	n/a
Class IF EUR	12.67%	11.24%	(10.39%)

Man Funds VI plc

Directors' reports (continued)
For the year ended 31 December 2024



Results for the year and state of affairs at 31 December 2024 (continued)

Share Classes	31 December 2024	31 December 2023	31 December 2022
<i>Man High Yield Opportunities (continued)</i>			
Class IF H GBP	14.17%	12.85%	(9.17%)
Class IF H GBP Dist	6.79%	5.91%	(13.33%)
Class IF H GBP G-Dist	6.58%	5.63%	(13.50%)
Class ILU H GBP G-Dist	6.65%	6.28%	(13.05%)
Class IU H USD	14.81%	13.77%	4.88%
Class IV H USD	13.74%	12.75%	(8.91%)
Class IV H USD G-Dist	6.10%	6.33%	n/a
Class IXU H GBP##	0.33%	n/a	n/a
Class IXX EUR	12.50%	3.92%	n/a
<i>Man GLG Credit Multi-Strategy Alternative**</i>			
Class DN H EUR	n/a	n/a	(1.99%)
Class IN USD+	n/a	0.13%	0.04%
Class IN H EUR+	n/a	(0.14%)	(1.76%)
Class IN H SEK	n/a	n/a	(0.11%)
Class INU H GBP	n/a	n/a	(0.88%)
<i>Man Event Driven Alternative</i>			
Class DN USD	1.61%	5.23%	1.53%
Class DN H CHF	(2.15%)	2.02%	(0.53%)
Class DN H EUR	0.31%	3.64%	(0.11%)
Class DNFY H EUR	0.53%	3.82%	0.21%
Class DNFY USD	1.85%	5.44%	1.73%
Class DNRW H EUR	0.08%	2.36%	n/a
Class IN H CHF	(1.47%)	2.47%	0.17%
Class IN H EUR	0.93%	4.20%	0.49%
Class IN H GBP	2.07%	5.45%	1.85%
Class IN H SEK	0.93%	4.25%	0.92%
Class IN USD	2.24%	5.87%	2.13%
Class INF H EUR	1.25%	4.62%	0.95%
Class INF USD	2.65%	6.29%	2.54%
Class INU H EUR	1.09%	4.42%	0.73%
Class IU USD	3.91%	8.44%	3.70%
Class INXX H EUR	0.93%	4.20%	0.58%
Class IXN H EUR##	(0.06%)	n/a	n/a
<i>Man GLG Global Debt Total Return**</i>			
Class I C EUR+	n/a	0.42%	(6.41%)
Class I C USD+	n/a	1.21%	(12.10%)
Class I H CHF+	n/a	(0.55%)	(14.57%)
Class I H EUR+	n/a	16.37%	(14.09%)
<i>Man High Yield Opportunities DE</i>			
Class I EUR	13.23%	11.89%	(12.09%)
Class I EUR Dist	5.80%	4.86%	(16.48%)
Class ILU EUR G-Dist	5.34%	4.82%	(16.43%)
<i>Man TargetRisk Moderate</i>			
Class D USD#	(0.72%)	8.00%	(7.97%)
Class D H CHF#	1.74%	3.59%	(10.26%)
Class D H EUR	3.02%	5.68%	(9.91%)
Class I USD	5.65%	8.78%	(7.30%)
Class I H CHF	1.15%	4.39%	(9.60%)
Class I H EUR	3.81%	6.48%	(9.24%)
<i>Man Asia Pacific (ex-Japan) Equity Alternative</i>			
Class DNRW H EUR	8.38%	(0.92%)	n/a
Class IN USD	10.98%	(2.46%)	5.72%
Class IN H EUR	9.64%	(4.20%)	3.88%
Class IN H GBP	10.79%	(2.76%)	5.62%
Class IN H SEK	9.79%	(4.29%)	n/a
Class INF USD	11.46%	(2.07%)	6.19%
Class INF H EUR	10.34%	(3.87%)	4.23%
Class INF H GBP	10.99%	(2.28%)	1.79%
Class IU H GBP	13.92%	(1.80%)	7.93%

Man Funds VI plc

Directors' reports (continued)
For the year ended 31 December 2024



Results for the year and state of affairs at 31 December 2024 (continued)

Share Classes	31 December 2024	31 December 2023	31 December 2022
<i>Man AHL Target Growth Alternative</i>			
Class D H CHF#	2.37%	5.65%	(14.21%)
Class D H EUR	3.58%	8.22%	(13.67%)
Class I USD	5.47%	10.94%	(11.58%)
Class I H EUR	3.65%	8.54%	(13.40%)
Class I H GBP	5.13%	10.20%	(12.06%)
Class IF H GBP	5.39%	10.59%	(11.88%)
Class IF H JPY	(0.09%)	5.17%	(13.15%)
<i>Man GLG Convertible Arbitrage Alternative**</i>			
Class DNU USD#	0.19%	1.39%	n/a
Class IN USD#	0.58%	(0.71%)	1.84%
Class IN H EUR#	1.30%	(2.43%)	0.38%
Class IN H GBP#	0.55%	(1.00%)	1.73%
Class INF USD#	0.85%	0.05%	2.43%
Class INF H EUR#	0.24%	(2.15%)	0.90%
Class IU USD#	1.16%	0.49%	3.33%
Class IU H GBP#	1.31%	(0.05%)	3.08%
<i>Man RI Global Sustainable Growth Alternative</i>			
Class IN USD	0.03%	9.79%	(6.03%)
Class IN H EUR	(0.35%)	8.47%	(6.85%)
Class IN H GBP	1.16%	9.51%	(5.14%)
Class INF H EUR	0.24%	8.69%	(5.65%)
Class IU H GBP	2.00%	12.81%	(5.73%)
<i>Man GLG RI Sustainable Energy Transition Alternative**</i>			
Class IN EUR+	n/a	(5.80%)	3.87%
Class IN H GBP+	n/a	(5.12%)	5.15%
Class IN H USD+	n/a	(4.65%)	5.42%
Class INF EUR+	n/a	(5.44%)	4.49%
<i>Man AHL Global Bond**</i>			
Class I USD+	n/a	1.46%	(15.48%)
Class I H EUR+	n/a	0.77%	(17.26%)
Class I H GBP+	n/a	1.19%	(16.04%)
Class I H JPY+	n/a	(0.87%)	(17.37%)
Class IF H EUR+	n/a	0.56%	(18.18%)
<i>Man GLG Senior Secured Opportunities</i>			
Class I EUR	11.48%	8.69%	0.44%
Class I H GBP	13.02%	10.26%	1.43%
Class I H USD	12.95%	10.55%	1.98%
Class IF EUR	11.77%	8.99%	0.64%
Class IF H USD	13.02%	10.14%	2.07%
Class IX EUR##	8.56%	n/a	n/a
<i>Man European High Yield Opportunities</i>			
Class I EUR	13.85%	6.40%	0.54%
Class I H GBP	15.22%	7.83%	1.34%
Class I H USD	15.38%	8.22%	1.91%
Class IF EUR	13.91%	6.41%	0.64%
Class IF H USD	15.23%	7.83%	1.77%
Class IU EUR##	0.66%	n/a	n/a
Class IU EUR G-Dist##	0.66%	n/a	n/a
<i>Man GLG RI Sustainable Credit Opportunities</i>			
Class I EUR#	10.08%	7.22%	0.11%
Class I H GBP#	10.60%	8.36%	0.87%
Class I H USD#	12.84%	9.10%	1.69%
Class IF EUR#	10.42%	7.52%	0.28%
Class IF H USD#	11.32%	8.81%	1.30%

Man Funds VI plc

Directors' reports (continued)
For the year ended 31 December 2024



Results for the year and state of affairs at 31 December 2024 (continued)

Share Classes	31 December 2024	31 December 2023	31 December 2022
<i>Man TargetClimate</i>			
Class I USD	2.64%	8.05%	0.43%
Class I H EUR	0.88%	6.03%	(0.02%)
Class I H GBP	2.12%	7.17%	0.13%
Class IF USD	3.42%	8.77%	0.53%
Class IF H EUR	1.58%	6.28%	0.06%
<i>Man GLG Core Economy Alternative**</i>			
Class IN USD+	n/a	2.84%	(0.10%)
Class IN H EUR+	n/a	1.26%	(0.13%)
Class INF USD+	n/a	3.17%	(0.07%)
Class INF H EUR+	n/a	1.60%	(0.11%)
<i>Man Emerging Markets Corporate Credit Alternative</i>			
Class DNF USD G-Dist##	9.64%	n/a	n/a
Class DN H EUR##	3.46%	n/a	n/a
Class DN H SGD##	11.96%	n/a	n/a
Class DV USD##	0.46%	n/a	n/a
Class IN USD	20.84%	7.46%	n/a
Class IN USD G-Dist##	2.80%	n/a	n/a
Class IN H EUR	19.12%	6.16%	n/a
Class IN H GBP##	12.47%	n/a	n/a
Class IN H SEK	19.22%	5.77%	n/a
Class IN U USD##	17.93%	n/a	n/a
Class INF USD	20.92%	7.72%	n/a
Class INF H CHF##	3.44%	n/a	n/a
Class INF H EUR	19.66%	6.62%	n/a
Class INF H GBP	20.94%	7.52%	n/a
Class IV USD##	0.56%	n/a	n/a
<i>Man European Leaders Alternative</i>			
Class IN EUR	1.88%	0.78%	n/a
Class IN H USD	3.12%	1.49%	n/a
Class INF EUR	2.63%	1.16%	n/a
Class INF H GBP	3.55%	1.74%	n/a
Class INF H USD	3.84%	1.92%	n/a
<i>Man Financial Credit Opportunities</i>			
Class D H SGD##	0.51%	n/a	n/a
Class I EUR	12.53%	10.64%	n/a
Class I H USD	14.37%	11.65%	n/a
Class IF EUR	13.32%	11.07%	n/a
Class IF H GBP	14.50%	11.86%	n/a
Class IF H USD	15.12%	12.05%	n/a
Class IX EUR##	10.30%	n/a	n/a
<i>Man Global Technology Equity Alternative*</i>			
Class DN H EUR##	(0.64%)	n/a	n/a
Class INF H EUR##	0.10%	n/a	n/a
Class INF USD##	1.14%	n/a	n/a
Class IN USD##	0.71%	n/a	n/a
<i>Man Systematic RI Equity Alternative*</i>			
Class DN H EUR##	3.51%	n/a	n/a
Class INF H EUR##	4.06%	n/a	n/a
Class INF USD##	4.18%	n/a	n/a
Class IN USD##	4.39%	n/a	n/a
<i>Man Dynamic Diversification*</i>			
Class I USD##	(0.38%)	n/a	n/a

##The return shown above for the share classes of respective Portfolios is for the period from launch date to 31 December 2024. For details on the launch dates of the respective share classes, please refer to Note 22.

Results for the year and state of affairs at 31 December 2024 (continued)

#The return shown above for the share classes of respective Portfolios is for the period from 1 January 2024 to the date of final redemption.

*Man Global Technology Equity Alternative, Man Systematic RI Equity Alternative and Man Dynamic Diversification commenced their operations on 3 April 2024, 17 June 2024 and 3 December 2024, respectively.

+The return shown for the share classes of respective Portfolios is for the period from 1 January 2023 to the date of redemption during the year ended 31 December 2023.

**Man GLG Credit Multi-Strategy Alternative, Man GLG Global Debt Total Return, Man AHL Global Bond, Man GLG RI Sustainable Energy Transition Alternative and Man GLG Core Economy Alternative ceased their operations on 20 January 2023, 24 May 2023, 31 May 2023, 25 September 2023 and 4 December 2023, respectively.

**Man GLG European Equity Alternative, Man GLG Convertible Arbitrage Alternative and Man GLG RI Sustainable Credit Opportunities ceased their operations on 13 May 2024, 29 May 2024 and 13 November 2024, respectively.

Dividends

The Directors proposed the payment of dividends as per the table below for 31 December 2024 and 31 December 2023:

31 December 2024

<i>Portfolio</i>	<i>Share Class</i>	<i>Dividend per share</i>	<i>Dividend paid date</i>
Man TargetRisk	Class DU USD Dist	US\$0.39	10 January 2025
Man TargetRisk	Class DU H HKD Dist	HKD0.36	10 January 2025
Man TargetRisk	Class DU H SGD Dist	SGD0.38	10 January 2025
Man High Yield Opportunities	Class D EUR G-Dist	€0.62	10 January 2025
Man High Yield Opportunities	Class D H HKD Dist	HKD0.57	10 January 2025
Man High Yield Opportunities	Class D H SGD Dist	SGD0.53	10 January 2025
Man High Yield Opportunities	Class D H USD Dist	US\$0.54	10 January 2025
Man High Yield Opportunities	Class DV H USD G-Dist	US\$1.84	10 January 2025
Man High Yield Opportunities	Class DY H HKD Dist	HKD0.60	10 January 2025
Man High Yield Opportunities	Class DY H SGD Dist	SGD0.59	10 January 2025
Man High Yield Opportunities	Class DY H USD Dist	US\$0.58	10 January 2025
Man High Yield Opportunities	Class I EUR Dist	€0.52	10 January 2025
Man High Yield Opportunities	Class I H GBP Dist	£0.57	10 January 2025
Man High Yield Opportunities	Class I H USD Dist	US\$0.76	10 January 2025
Man High Yield Opportunities	Class I H USD G-Dist	US\$0.82	10 January 2025
Man High Yield Opportunities	Class IF H GBP Dist	£0.65	10 January 2025
Man High Yield Opportunities	Class IF H GBP G-Dist	£0.67	10 January 2025
Man High Yield Opportunities	Class IV H USD G-Dist	US\$1.87	10 January 2025
Man High Yield Opportunities DE	Class I EUR Dist	€0.59	10 January 2025
Man European High Yield Opportunities	Class IU EUR G-Dist	€1.30	10 January 2025
Man Emerging Markets Corporate Credit Alternative	Class DNF USD G-Dist	US\$0.62	10 January 2025
Man Emerging Markets Corporate Credit Alternative	Class IN USD G-Dist	US\$0.58	10 January 2025

31 December 2023

<i>Portfolio</i>	<i>Share Class</i>	<i>Dividend per share</i>	<i>Dividend paid date</i>
Man GLG European Equity Alternative	Class INZ H GBP Dist	£4.36	10 January 2024
Man TargetRisk	Class DU USD Dist	US\$0.39	10 January 2024
Man TargetRisk	Class DU H HKD Dist	HKD0.36	10 January 2024
Man TargetRisk	Class DU H SGD Dist	SGD0.38	10 January 2024
Man High Yield Opportunities	Class D EUR G-Dist	€0.63	10 January 2024
Man High Yield Opportunities	Class D H SGD Dist	SGD0.54	10 January 2024
Man High Yield Opportunities	Class D H USD Dist	US\$0.55	10 January 2024
Man High Yield Opportunities	Class DV H USD G-Dist	£1.95	10 January 2024
Man High Yield Opportunities	Class DY H USD Dist	US\$0.56	10 January 2024
Man High Yield Opportunities	Class I EUR Dist	€0.53	10 January 2024
Man High Yield Opportunities	Class I H USD Dist	US\$0.77	10 January 2024
Man High Yield Opportunities	Class IF H GBP Dist	£0.65	10 January 2024
Man High Yield Opportunities	Class IF H GBP G-Dist	£0.66	10 January 2024
Man High Yield Opportunities	Class ILU H GBP G-Dist	£2.14	10 January 2024
Man High Yield Opportunities	Class IV H USD G-Dist	US\$1.98	10 January 2024
Man High Yield Opportunities DE	Class I EUR Dist	€0.53	10 January 2024
Man High Yield Opportunities DE	Class ILU EUR G Dist	€1.73	10 January 2024

The Directors do not propose the payment of a dividend for any of the other share classes in the other Portfolios.

Future developments

The Fund will continue to pursue the Portfolios' investment objectives as outlined in note 1.

Significant events during the year

Prospectus

A new Supplement for the GLG Partners LP Portfolios was issued on 8 February 2024 to the Prospectus dated 1 December 2022. The amendments to the Prospectus reflected the removal of ICE BofA European Currency High Yield Constrained Index (Hedged) benchmark from Man High Yield Opportunities and Man High Yield Opportunities DE and noted the addition of new share classes to certain Portfolios.

A new Supplement for the GLG Partners LP Portfolios was issued on 14 March 2024 to the Prospectus dated 1 December 2022. The amendment to the Prospectus reflected the launch of Man Global Technology Equity Alternative and noted the addition of new share classes to certain Portfolios.

A new Supplement for the Numeric Investors LLC Portfolio was issued on 9 May 2024 to the Prospectus dated 1 December 2022. The amendment to the Prospectus reflected the launch of Man Systematic RI Equity Alternative.

Effective 11 July 2024 a revised Supplement for Man Solutions Limited Portfolios was issued. It provided for amendments to permitted investments and strategy flexibility for Man Alternative Style Risk Premia and increase in timing for trading for both Man Alternative Style Risk Premia and Man TargetRisk Global Equities.

A new Supplement for the Man Solutions Limited Portfolios was issued on 3 September 2024 to the Prospectus dated 1 December 2022. The amendment to the Prospectus reflected the launch of Man Dynamic Diversification.

A new Supplement for the Man Solutions Portfolios was issued on 1 November 2024, noting a management fee increase for Man Dynamic Diversification.

An updated Prospectus was issued dated 11 November 2024 along with updated Supplements to the GLG Partners LP Portfolios, GLG LLC Portfolios and Numeric Investors LLC Portfolios also dated 11 November 2024. The updates reflected the Portfolios name changes as disclosed previously in the financial statements along with other general prospectus updates.

Portfolios

Man Global Technology Equity Alternative, Man Systematic RI Equity Alternative and Man Dynamic Diversification commenced their operations on 3 April 2024, 17 June 2024 and 3 December 2024, respectively.

Man GLG European Equity Alternative, Man GLG Convertible Arbitrage Alternative and Man GLG RI Sustainable Credit Opportunities ceased their operations on 13 May 2024, 29 May 2024 and 13 November 2024, respectively.

Share Classes

For detailed information on new share classes launched during the year please refer to note 22.

The Directors, Investment Managers and the Manager acknowledge the current crisis in Ukraine and all applicable Russian related sanctions. The Investment Managers reviewed the positions held across Man Funds VI plc for any Russian and Ukrainian exposure. Appropriate action has been taken to reduce or remove certain direct exposures to Russia, where necessary, and the situation is under ongoing review.

The ongoing political instability in the region is an additional risk factor which is being monitored and could impact the valuation of the Fund's assets after the year end.

Furthermore, there were no other significant events during the year ended 31 December 2024.

Subsequent events since the year end

Dividends proposed for the year ended 31 December 2024 were paid on 10 January 2025.

Man Innovation Equity Alternative ceased its operations on 14 April 2025.

Man RI Global Sustainable Growth Alternative ceased its operations on 22 April 2025.

Following the end of the year, the US government introduced a 10% minimum tariff on most imported goods, along with higher reciprocal tariffs on a broad range of countries. This led to significant uncertainty regarding the economic outlook, as market participants scrambled to assess the potential impacts on both growth and inflation. Consequently, equity markets experienced a severe correction, although they partially recovered some of the losses thereafter. The AIFM will continue to monitor the situation closely.

There have been no other significant events since the year end that impact the Fund and require disclosure in the financial statements.

Investment objectives

The investment objectives of each sub-fund are as stated in note 1. Investment in the Fund carries with it a degree of risk including but not limited to the risks referred to in note 6 of these financial statements. For a more detailed description of risks associated with investment in the Fund, please refer to the Prospectus.

Directors and Secretary

The Directors and Secretary during the year and up to 28 April 2025 are listed on page 3. Unless indicated, they served for the entire financial year.

Directors' and Secretary's interests

Neither the Directors, nor their families, nor the secretary (Matsack Trust Limited), nor the Investment Manager had any interests in the Shares of the Fund during the year ended 31 December 2024, with the exception of one Subscriber Shares held by Man Asset Management (Ireland) Limited in a nominee capacity. The Directors' remuneration for the year ended 31 December 2024 and 31 December 2023 is disclosed in note 9 of these financial statements.

Directors' responsibilities

The Directors are responsible for preparing the Directors' Report and the financial statements in accordance with Irish law. Irish company law requires the Directors to prepare financial statements giving a true and fair view of the state of affairs of the Fund and the profit or loss of the Fund for each financial year. Under that law the Directors have elected to prepare the financial statements in accordance with International Financial Reporting Standards ("IFRS") as adopted by the European Union. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the Fund for the financial year and otherwise comply with the Companies Act 2014 (as amended).

In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards and identify the standards in question and note the effects and the reasons for any material departure from those standards; and prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Fund will continue in business. The financial statements are prepared on going concern basis. We do note that the following sub-funds individually ceased operations during the year; Man GLG European Equity Alternative, Man GLG Convertible Arbitrage Alternative and Man GLG RI Sustainable Credit Opportunities ceased operations on 13 May 2024, 29 May 2024 and 13 November 2024, respectively and are therefore, not prepared on a going concern basis.

The Directors are responsible for ensuring that the Fund keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the Fund to be determined with the reasonable accuracy, enable them to ensure that the financial statements and Directors' report comply with the Companies Act 2014 (as amended). The Directors delegate this function to the Administrator.

They are also responsible for safeguarding the assets of the Fund and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. Legislation in Ireland governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Accounting records

The Directors are responsible for ensuring that proper accounting records as outlined in Section 281 to 285 of the Companies Act 2014 (as amended) are kept by the Fund. To achieve this, the Directors have appointed an experienced third party fund administrator to ensure that the requirements of Section 281 to 285 of the Companies Act 2014 (as amended) are complied with. The books and accounting records are maintained at the Administrator's office at One Dockland Central, Guild Street, IFSC, Dublin 1, Ireland.

Independent Auditor

Deloitte Ireland LLP will continue in office in accordance with Sections 383 (2) of the Companies Act 2014 (as amended).

Corporate governance

The European Communities (Directive 2006/46/EC) Regulations (S.I. 450 of 2009 and S.I. 83 of 2010) requires the inclusion of a corporate governance statement in the Directors' Report. Although there is no specific statutory corporate governance code applicable to Irish collective investment schemes, the Fund is subject to corporate governance practices imposed by:

- i) The Irish Companies Act 2014 which is available for inspection at the registered office of the Fund;
- ii) The Articles of Association of the Fund which are available for inspection at the registered office of the Fund;
- iii) The Central Bank in their UCITS Notices and Guidance Notes which can be obtained from the Central Bank website at: <https://www.centralbank.ie/regulation/industry-market-sectors/funds/ucits> and are available for inspection at the registered office of the Fund.

The Irish Funds ("IF") has published the IF Code that may be adopted on a voluntary basis by Irish authorised collective investment schemes. It should be noted that the IF Code reflects existing corporate governance practices imposed on Irish authorised collective investment schemes, as noted above. If the IF Code is adopted on a voluntary basis, it can be referred to in the disclosures made in the Directors' Report in compliance with the provisions of the European Communities (Directive 2006/46/EC) Regulations (i.e. S.I. 450 of 2009 and S.I. 83 of 2010).

The Board of Directors is responsible for establishing and maintaining adequate internal control and risk management systems of the Fund in relation to the financial reporting process. Such systems are designed to manage rather than eliminate the risk of error or fraud in achieving the Fund's financial reporting objectives and can only provide reasonable and not absolute assurance against material misstatement or loss.

Corporate governance (continued)

The Board of Directors has procedures in place to ensure all relevant books of account are properly maintained and are readily available, including production of annual financial statements. The annual financial statements of the Fund are required to be approved by the Board of Directors of the Fund and the annual financial statements of the Fund are required to be filed with the Central Bank. The statutory financial statements are required to be audited by independent auditors who report annually to the board on their findings.

The Board of Directors evaluates and discusses significant accounting and reporting issues as the need arises.

The convening and conduct of shareholders' meetings are governed by the Articles of Association of the Fund and the Companies Act. Although the Directors may convene an extraordinary general meeting of the Fund at any time, the Directors are required to convene an annual general meeting of the Fund within twelve months of the date of the previous annual general meeting. Shareholders representing not less than ninety-five per cent of the paid up share capital of the Fund may also request the directors to convene a shareholders' meeting. Not less than twenty one days' notice of every annual general meeting and any meeting convened for the passing of a special resolution must be given to shareholders and fourteen days' notice must be given in the case of any other general meeting unless the auditors of the Fund and all the shareholders of the Fund entitled to attend and vote agree to shorter notice.

Two members present either in person or by proxy constitute a quorum at a general meeting.

The Fund may from time to time by ordinary resolution increase the share capital by such amount and/or number as the resolution may prescribe.

The Fund may also by ordinary resolution:

- 1) consolidate all or any of its share capital into Shares of larger amount;
- 2) subject to the provision of the Companies Act subdivide its Shares, or any of them, into Shares of smaller amount or value and provide for any of such Shares resulting from such sub-division to have, as compared with the others, any such preferred, deferred or other rights or be subject to any such restrictions as the Fund has power to attach to unissued or new Shares;
- 3) cancel any Shares which, at the date of the passing of the resolution, have not been taken or agreed to be taken by any person and reduce the amount of its authorised share capital by the amount of the Shares so cancelled; or
- 4) re-denominate the currency of any class of Shares.

Every holder of participating shares or non-participating shares present in person or by proxy who votes on a show of hands is entitled to one vote. On a poll, every holder of participating shares present in person or by proxy is entitled to one vote in respect of each share held by him and every holder of non-participating shares is entitled to one vote in respect of all non-participating shares held by him.

Shareholders may resolve to sanction an ordinary resolution or special resolution at a shareholders' meeting. An ordinary resolution of the Fund requires a simple majority of the votes cast by the shareholders voting in person or by proxy at the meeting at which the resolution is proposed. A special resolution of the Fund requires a majority of not less than seventy five per cent of the shareholders present in person or by proxy and voting in general meeting in order to pass a special resolution including a resolution to amend the Articles of Association.

Unless otherwise determined by an ordinary resolution of the Fund in general meeting, the number of Directors may not be less than one nor more than ten. Currently the Board of Directors of the Fund is composed of four Directors, being those listed in the corporate information in these financial statements.

The business of the Fund is managed by the Directors, who exercise all such powers of the Fund as are not by the Companies Act 2014 (as amended) or by the Articles of Association of the Fund required to be exercised by the Fund in general meeting.

A Director may, and the company secretary of the Fund on the requisition of a Director will, at any time summon a meeting of the Directors. Questions arising at any meeting of the Directors are determined by a majority of votes. In the case of an equality of votes, the chairperson shall not have a casting vote and the resolution shall fail. The quorum necessary for the transaction of business at a meeting of the Directors is two.

The Board has adopted the voluntary Irish Funds (IF) Corporate Governance Code for Irish Domiciled Collective Investment Schemes and Management Companies, issued 14 December 2011 (the "Code"), with effect from 31 December 2012. The Board has reviewed and assessed the measures included in the Code and considers its corporate governance practices and procedures since the adoption of the Code as consistent therewith.

The Directors acknowledge that they are responsible for securing the Fund's compliance with the relevant obligations as set out in section 225 of the Companies Act 2014 (as amended).

The Directors confirm that:

- 1) A compliance policy document has been drawn up that sets out policies, that in our opinion are appropriate to the Fund, respecting compliance by the Fund with its relevant obligations
- 2) appropriate arrangements or structures are in place that are, in our opinion, designed to secure material compliance with the Funds relevant obligations, and
- 3) during the financial year, the arrangements or structures referred to in (2) have been reviewed.

The Directors confirm that during the financial year end 31 December 2024:

- a. so far as the Directors are aware, there is no relevant audit information of which the Fund's statutory auditors are unaware; and
- b. the Directors have taken all steps that ought to have been taken by the Directors in order to make themselves aware of any relevant audit information and to establish that the Fund's auditors are aware of that information.

Corporate governance (continued)

Audit Committee

The Board of Directors has decided it was not necessary to constitute an audit committee given the frequency of the meetings of the Board throughout the year and the size of the Board of Directors. Instead, it is deemed more appropriate that the entirety of the Board of Directors carry out the activities that would otherwise be carried out by an audit committee.

The Fund has adopted the corporate governance code for collective investment schemes and management companies issued by the Irish Funds (the "IF Code"). The Directors are satisfied that they act independently and in the interests of the Fund as a whole and have determined that Samantha McConnell, Bronwyn Wright and Ronan Daly are independent directors, as defined in the IF Code.

Custody and title risk

The Depositary is under a duty to take into custody such financial instruments that can be held in custody and to hold such assets of each Portfolio of the Fund on behalf of its shareholders. The Central Bank of Ireland requires the Depositary to hold separately the non-cash assets of each Portfolio and to maintain sufficient records to clearly identify the nature and amount of all assets that it holds, the ownership of each asset and where the documents of title to such assets are physically located. When the Depositary employs a sub-custodian the Depositary retains responsibility for the assets of the Portfolio save where it has discharged itself of liability in accordance with the relevant EU Directive.

However, it should be noted that not all jurisdictions have the same rules and regulations as Ireland regarding the custody of assets and the recognition of the interests of a beneficial owner such as a Portfolio. Therefore, in such jurisdictions, there is a risk that if a Sub-Custodian becomes bankrupt or insolvent, the Portfolio's beneficial ownership of the assets held by such Sub-Custodian may not be recognised and consequently the creditors of the Sub-Custodian may seek to have recourse to the assets of the Portfolio. In those jurisdictions where the Portfolio's beneficial ownership of its assets is ultimately recognised, the Portfolio may suffer delay and cost in recovering those assets. The Portfolios may invest in markets where custodial and/or settlement systems are not fully developed, the assets of a Portfolio which are traded in such markets and which have been entrusted to sub-custodians, in circumstances where the use of such sub-custodians is necessary, may be exposed to risk in circumstances whereby the Depositary will have no liability.

CRS Data Protection Information Notice

The Board hereby provides the following data protection information notice to all shareholders in the Portfolio either as at 31 December 2024 or at any point of time since this date.

For the avoidance of doubt, this notice applies equally to any shareholders that have ceased to hold shares in the Portfolio since 1 January 2024. Furthermore, it should be noted that this notice may be applicable to Controlling Persons of certain shareholders.

The Portfolio hereby confirms that it intends to take such steps as may be required to satisfy any obligations imposed by (i) the OECD's Standard for Automatic Exchange of Financial Account Information in Tax Matters (the "Standard"), which therein contains the Common Reporting Standard ("CRS"), as applied in Ireland by means of the relevant international legal framework and Irish tax legislation and (ii) EU Council Directive 2014/107/EU, amending Directive 2011/16/EU as regards mandatory automatic exchange information in the field of taxation ("DAC2"), as applied in Ireland by means of the relevant Irish tax legislation, so as to ensure compliance or deemed compliance (as the case may be) with the Standard/CRS and the DAC2.

In this regard, the Manager on behalf of the Fund is obliged under Section 891F and Section 891G of the Irish Taxes Consolidation Act, 1997 (as amended) and regulations made pursuant to those sections to collect certain information about each shareholder's tax arrangements (and also collect information in relation to relevant Controlling Persons of specific shareholders).

In certain circumstances, the Manager on behalf of the Fund may be legally obliged to share this information and other financial information with respect to a shareholder's interests in the Portfolio with the Irish Revenue Commissioners (and, in particular situations, also share information in relation to relevant Controlling Persons of specific shareholders). In turn, and to the extent the account has been identified as a Reportable Account, the Irish Revenue Commissioners will exchange this information with the country of residence of the Reportable Person(s) in respect of that Reportable Account.

In particular, information that may be reported in respect of a shareholder (and relevant Controlling Persons, if applicable) includes name, address, date of birth, place of birth, account number, account balance or value at year end (or, if the account was closed during such year, the balance or value at the date of closure of the account), any payments (including redemption and dividend/interest payments) made with respect to the account during the calendar year, tax residency(ies) and tax identification number(s).

Connected party transactions

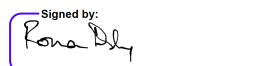
The Directors are satisfied that there are arrangements, as evidenced by written procedure, in place to ensure that transactions carried out with connected parties of the Fund are carried out as if negotiated at arm's length and any such transactions are in the best interests of the Shareholders of the Fund. The Directors are satisfied that any transactions entered into with connected parties during the year complied with the aforementioned obligation.

All transactions with the connected parties were entered into in the ordinary course of business and on normal commercial terms.

On behalf of the Board

Signed by:

E25757B04BF4425...
Director

Signed by:

38698BE3FDA0451...
Director

Date: 28 April 2025



The Bank of New York Mellon SA/NV,
Dublin Branch
Riverside II, Sir John Rogerson's Quay,
Grand Canal Dock, Dublin 2, D02 KV60

T +353 1 900 7920
F +353 1 829 1024

REPORT FROM THE DEPOSITARY TO THE SHAREHOLDERS

For the period from 1 January 2024 to 31 December 2024 (the “**Period**”)

The Bank of New York Mellon SA/NV, Dublin Branch (the “**Depository**” “**us**”, “**we**”, or “**our**”) has enquired into the conduct of Man Funds VI plc (the “**Company**”) for the Period, in its capacity as Depository to the Company.

This report including the opinion has been prepared for and solely for the shareholders in the Company, in accordance with our role as Depository to the Company and for no other purpose. We do not, in giving this opinion, accept or assume responsibility for any other purpose or to any other person to whom this report is shown.

Responsibilities of the Depository

Our duties and responsibilities are outlined in Regulation 34 of the of the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations 2011 (S.I. No 352 of 2011), as amended (the “**Regulations**”).

Our report shall state whether, in our opinion, the Company has been managed in that period in accordance with the provisions of the Company’s constitutional documentation and the Regulations. It is the overall responsibility of the Company to comply with these provisions. If the Company has not been so managed, we as Depository must state in what respects it has not been so managed and the steps which we have taken in respect thereof.

Basis of Depository Opinion

The Depository conducts such reviews as it, in its reasonable opinion, considers necessary in order to comply with its duties and to ensure that, in all material respects, the Company has been managed (i) in accordance with the limitations imposed on its investment and borrowing powers by the provisions of its constitutional documentation and the appropriate regulations and (ii) otherwise in accordance with the Company’s constitutional documentation and the appropriate regulations.

Opinion

In our opinion, the Company has been managed during the Period, in all material respects:

- (i) in accordance with the limitations imposed on the investment and borrowing powers of the Company by the constitutional documentation and the Regulations; and
- (ii) otherwise in accordance with the provisions of the constitutional documentation and the Regulations.

For and on behalf of The Bank of New York Mellon SA/NV, Dublin Branch,
Riverside II,
Sir John Rogerson's Quay,
Dublin 2,
Ireland.

Date: 28 April 2025

Registered in Ireland No. 907126, VAT No. IE9578054E

The Bank of New York Mellon SA/NV, trading as The Bank of New York Mellon SA/NV, Dublin Branch is authorised by the National Bank of Belgium regulated by the Central Bank of Ireland for conduct of business rules.

The Bank of New York Mellon SA/NV, Boulevard Anspachlaan 1, B-1000 Brussels Belgium – Tel. (32) 2 545 81 11, V.A.T. BE 0806.743.159-RPM-RPR Brussels Company No. 0806.743.159. The Bank of New York Mellon SA/NV is a Belgian limited liability company, authorized and regulated as a significant credit institution by the European Central Bank and the National Bank of Belgium under the Single Supervisory Mechanism and by the Belgian Financial Services and Markets Authority.

Page intentionally left blank.

Man Funds VI plc
Statement of financial position
As at 31 December 2024



	Notes	Combined Fund US\$	Man Alpha Select Alternative £	+Man GLG European Equity Alternative €	Man TargetRisk Global Equities US\$
Assets					
Cash and cash equivalents	3	1,052,807,499	62,978,876	2,496,853	821,619
Collateral balances with brokers	3	662,211,701	53,419,951	-	216,264
Due from brokers		675,550	539,262	20	-
Financial assets at fair value through profit or loss:					
Equities and managed funds	4	826,989,691	9,267,591	-	-
Interest bearing securities	4	8,127,673,898	1,455,705,961	-	18,322,340
Derivatives	4	388,448,472	79,381,723	-	3,104,602
Subscriptions receivable		1,673,964	139,664	-	-
Interest receivable		60,348,210	-	-	173
Dividend receivable		4,488,851	2,947,489	-	-
Other assets	9	4,516,308	309,273	1,676	39,890
Total Assets		11,129,834,144	1,664,689,790	2,498,549	22,504,888
Liabilities					
Bank overdraft	3	14,319,329	139,664	-	-
Collateral balances due to brokers	3	205,842,305	21,429,842	-	3,274,468
Due to brokers		3,703,158	16,489	4,026	-
Financial liabilities at fair value through profit or loss:					
Derivatives	4	397,476,850	57,010,981	-	263,271
Shareholder transactions		2,300,182	-	2,020,201	-
Performance fees payable	8,9	7,626,462	1,006,306	-	-
Management fees payable	8,9	7,524,027	1,265,471	-	12,159
Interest payable		5,561,396	3,848,649	-	-
Dividend payable on short securities		2,066,298	1,226,064	-	-
Liquidation fees payable		9,530	-	4,705	-
Accrued expenses and other liabilities	8,9	17,262,732	2,309,442	469,617	188,938
Total Liabilities (excluding Net Assets					
Attributable to Redeemable Participating					
Shareholders)		663,692,269	88,252,908	2,498,549	3,738,836
Net Assets Attributable to Redeemable Participating					
Shareholders		10,466,141,875	1,576,436,882	-	18,766,052

+ Man GLG European Equity Alternative ceased its operations on 13 May 2024.

The accompanying notes form an integral part of these financial statements.

Man Funds VI plc

Statement of financial position (continued)

As at 31 December 2024



Man TargetRisk US\$	Man European Mid-Cap Equity Alternative €	Man Global Emerging Markets Debt Total Return US\$	Man Innovation Equity Alternative US\$	Man Alternative Style Risk Premia US\$	Man Active Balanced US\$	Man High Yield Opportunities €
461,877,271	327,783	5,166,814	4,509,424	67,720,327	70,894,809	225,787,118
199,643,537	108,038	910,991	1,374,969	37,957,067	19,286,908	87,236,738
-	-	-	-	-	-	-
-	4,946,249	-	37,010,335	219,168,211	-	18,452,259
2,678,420,564	10,126,290	147,968,948	21,846,562	72,792,740	201,625,444	2,177,017,032
115,869,514	787,521	8,437,345	872,517	25,487,209	2,923,844	15,916,131
-	-	-	-	-	-	1,104,180
4,849,946	9,038	1,049	8,647	51,050	59,463	39,781,677
-	9,124	-	660	-	-	-
1,569,210	19,883	103,890	39,074	223,269	134,704	788,700
<u>3,462,230,042</u>	<u>16,333,926</u>	<u>162,589,037</u>	<u>65,662,188</u>	<u>423,399,873</u>	<u>294,925,172</u>	<u>2,566,083,835</u>
11,261,864	-	-	51,160	1,319,186	-	1,104,213
53,400,648	119,666	1,228,759	239,872	1,767,193	2,424,721	1,084,400
340	-	1,939	355,145	274	266	37,013
106,318,158	339,864	950,510	406,534	40,866,572	11,935,706	37,642,659
-	-	-	-	-	-	170,481
-	66,161	10,543	692,887	307,018	-	-
2,595,971	13,577	101,804	39,090	450,297	183,824	1,454,375
161,846	-	50,061	-	4,906	14,604	29,898
-	15,863	-	43,785	-	-	130,619
-	-	-	-	-	-	-
<u>5,292,320</u>	<u>123,976</u>	<u>378,221</u>	<u>174,179</u>	<u>705,221</u>	<u>484,840</u>	<u>2,809,744</u>
179,031,147	679,107	2,721,837	2,002,652	45,420,667	15,043,961	44,463,402
<u>3,283,198,895</u>	<u>15,654,819</u>	<u>159,867,200</u>	<u>63,659,536</u>	<u>377,979,206</u>	<u>279,881,211</u>	<u>2,521,620,433</u>

The accompanying notes form an integral part of these financial statements.

Man Funds VI plc
Statement of financial position (continued)
As at 31 December 2024



	Notes	Man Event Driven Alternative US\$	Man High Yield Opportunities DE €	Man TargetRisk Moderate US\$	Man Asia Pacific (ex- Japan) Equity Alternative US\$
Assets					
Cash and cash equivalents	3	37,649,298	8,705,051	4,947,546	7,258,135
Collateral balances with brokers	3	170,581,428	28,242,422	375,240	12,585,223
Due from brokers		-	-	-	43
Financial assets at fair value through profit or loss:					
Equities and managed funds	4	391,442,242	7,192	-	117,607,665
Interest bearing securities	4	69,317,911	502,280,314	9,199,231	-
Derivatives	4	99,831,193	912,226	157,676	6,587,156
Subscriptions receivable		239,951	110,560	-	-
Interest receivable		-	9,311,654	9,665	8,263
Dividend receivable		706,273	-	-	65,835
Other assets	9	536,854	222,389	17,185	45,620
Total Assets		770,305,150	549,791,808	14,706,543	144,157,940
Liabilities					
Bank overdraft	3	239,951	110,560	-	516
Collateral balances due to brokers	3	108,103,891	1,008,395	57,846	2,732,275
Due to brokers		470,599	969	8	-
Financial liabilities at fair value through profit or loss:					
Derivatives	4	99,199,654	11,004,267	106,462	7,770,912
Shareholder transactions		-	-	-	31,731
Performance fees payable	8,9	1,241,331	-	-	2,065,212
Management fees payable	8,9	477,977	271,140	7,841	66,096
Interest payable		301,889	109,851	359	-
Dividend payable on short securities		280,928	35,162	-	-
Liquidation fees payable		-	-	-	-
Accrued expenses and other liabilities	8,9	1,068,626	687,227	90,292	218,698
Total Liabilities (excluding Net Assets Attributable to Redeemable Participating Shareholders)		211,384,846	13,227,571	262,808	12,885,440
Net Assets Attributable to Redeemable Participating Shareholders		558,920,304	536,564,237	14,443,735	131,272,500

The accompanying notes form an integral part of these financial statements.

Man Funds VI plc

Statement of financial position (continued)

As at 31 December 2024



Man AHL Target Growth Alternative US\$	++Man GLG Convertible Arbitrage Alternative US\$	Man RI Global Sustainable Growth Alternative US\$	Man GLG Senior Secured Opportunities €	Man European High Yield Opportunities €	++Man GLG RI Sustainable Credit Opportunities €	Man TargetClimate US\$
9,654,241	104,062	2,239,169	726,354	9,875,827	163,569	635,912
1,736,314	-	1,498,684	1,193,431	2,937,745	-	3,160,434
115	-	-	-	-	-	-
-	-	12,316,278	1,904	191,687	-	13,641,365
14,241,350	-	-	18,196,355	79,970,555	-	7,782,160
475,752	-	1,443,162	140,535	231,281	-	962,395
-	-	-	-	-	-	-
4,062	-	5,582	322,367	1,456,011	-	159,008
-	-	591	-	-	-	12,726
17,448	-	7,878	5,552	30,705	7,602	73,651
26,129,282	104,062	17,511,344	20,586,498	94,693,811	171,171	26,427,651
-	7,452	-	-	-	188	56
171,532	-	480,805	203,397	22,604	-	301,475
-	-	7	-	-	-	5
945,315	-	1,704,394	439,327	1,119,403	-	699,939
-	-	-	-	-	-	-
-	18,333	12	-	-	-	-
7,106	-	355	7,892	20,344	-	17,929
613	-	-	4,980	2,966	-	12,695
-	-	4,495	1,275	5,216	-	-
-	-	-	-	-	4,498	-
101,624	78,277	69,831	82,095	155,200	166,485	147,385
1,226,190	104,062	2,259,899	738,966	1,325,733	171,171	1,179,484
24,903,092	-	15,251,445	19,847,532	93,368,078	-	25,248,167

++ Man GLG Convertible Arbitrage Alternative and Man GLG RI Sustainable Credit Opportunities ceased their operations on 29 May 2024 and 13 November 2024, respectively.

The accompanying notes form an integral part of these financial statements.

Man Funds VI plc

Statement of financial position (continued)

As at 31 December 2024



	Notes	Man Emerging Markets Corporate Credit Alternative US\$	Man European Leaders Alternative €	Man Financial Credit Opportunities €	*Man Global Technology Equity Alternative US\$
Assets					
Cash and cash equivalents	3	11,520,121	4,259,990	314,947	334,976
Collateral balances with brokers	3	17,212,768	154,383	2,006,991	1,152,542
Due from brokers		-	-	-	-
Financial assets at fair value through profit or loss:					
Equities and managed funds	4	184,764	4,893,145	-	2,844,481
Interest bearing securities	4	122,853,624	9,541,926	19,662,014	7,447,464
Derivatives	4	1,771,171	655,934	158,527	182,731
Subscriptions receivable		-	-	1,192	-
Interest receivable		2,080,401	-	402,174	233
Dividend receivable		-	-	-	1,883
Other assets	9	58,022	20,070	28,375	32,410
Total Assets		155,680,871	19,525,448	22,574,220	11,996,720
Liabilities					
Bank overdraft	3	3,714	1,148	1,192	-
Collateral balances due to brokers	3	240,000	20,001	1,788	971,313
Due to brokers		2,800,009	-	-	10,416
Financial liabilities at fair value through profit or loss:					
Derivatives	4	1,028,048	605,581	279,806	262,406
Shareholder transactions		-	-	-	-
Performance fees payable	8,9	1,630,692	138,505	-	23,175
Management fees payable	8,9	89,825	15,635	10,479	8,777
Interest payable		6,783	4,080	7,392	-
Dividend payable on short securities		-	5,908	-	636
Liquidation fees payable		-	-	-	-
Accrued expenses and other liabilities	8,9	254,438	114,135	110,316	71,655
Total Liabilities (excluding Net Assets					
Attributable to Redeemable Participating					
Shareholders)		6,053,509	904,993	410,973	1,348,378
Net Assets Attributable to Redeemable Participating					
Shareholders		149,627,362	18,620,455	22,163,247	10,648,342

*Man Global Technology Equity Alternative commenced its operations on 3 April 2024.

The accompanying notes form an integral part of these financial statements.

Man Funds VI plc

Statement of financial position (continued)

As at 31 December 2024



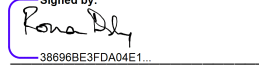
**Man Systematic RI Equity Alternative US\$	**Man Dynamic Diversification US\$
861,479	26,110,719
471,886	937,820
-	-
-	-
14,466,465	1,472,259
1,000,710	454,194
-	-
-	7,203
-	-
33,740	31,242
16,834,280	29,013,437
-	-
901,426	159,757
-	-
8	361,704
-	-
165,030	-
13,165	9,826
22,752	23
-	-
-	-
70,320	89,210
1,172,701	620,520
15,661,579	28,392,917

**Man Systematic RI Equity Alternative and Man Dynamic Diversification commenced their operations on 17 June 2024 and 3 December 2024, respectively.

Approved and authorised for issue on behalf of the board on 28 April 2025.

Signed by:

E25757B04BF4425...
Director

Signed by:

38696BE3FDA04E1...
Director

The accompanying notes form an integral part of these financial statements.

Man Funds VI plc
Statement of financial position
As at 31 December 2023



	Notes	Combined Fund US\$	Man Alpha Select Alternative £	Man GLG European Equity Alternative €	#Man TargetRisk Global Equities US\$
Assets					
Cash and cash equivalents	3	1,288,519,282	165,364,376	7,306,414	2,158,345
Collateral balances with brokers	3	624,684,414	72,762,053	10,554,375	1,907,606
Due from brokers		18,850,852	27,449	1,931,887	-
Financial assets at fair value through profit or loss:					
Equities and managed funds	4	845,327,275	27,944,717	56,585,573	-
Interest bearing securities	4	7,600,070,174	1,580,306,170	25,721,335	23,246,030
Derivatives	4	703,278,537	188,566,088	14,411,114	2,057,121
Subscriptions receivable		16,248,114	245,329	598,438	-
Interest receivable		39,265,765	-	-	1,203
Dividend receivable		8,825,051	6,630,320	202,695	-
Other assets	9	5,207,910	370,271	189,307	34,968
Total Assets		11,150,277,374	2,042,216,773	117,501,138	29,405,273
Liabilities					
Bank overdraft	3	1,247,568	14,741	542,351	-
Collateral balances due to brokers	3	504,270,228	197,874,449	3,981,584	1,691,248
Due to brokers		17,009,258	527,860	3,101,145	-
Financial liabilities at fair value through profit or loss:					
Derivatives	4	273,690,738	74,198,310	12,475,649	47,457
Shareholder transactions		4,985,320	318,324	4,675	-
Performance fees payable	8,9	40,179,134	24,241,294	7,876	-
Management fees payable	8,9	6,529,018	1,296,868	36,987	16,051
Interest payable		7,586,780	5,109,117	2,967	-
Dividend payable on short securities		3,094,219	2,183,106	164,813	-
Liquidation fees payable		6,848	-	-	-
Accrued expenses and other liabilities	8,9	18,769,508	2,367,073	439,905	274,833
Total Liabilities (excluding Net Assets Attributable to Redeemable Participating Shareholders)		877,368,619	308,131,142	20,757,952	2,029,589
Net Assets Attributable to Redeemable Participating Shareholders		10,272,908,755	1,734,085,631	96,743,186	27,375,684

#Effective from 29 September 2023, Man AHL Multi Strategy Alternative changed its name to Man TargetRisk Global Equities.

The accompanying notes form an integral part of these financial statements.

Man Funds VI plc

Statement of financial position (continued)

As at 31 December 2023



Man TargetRisk US\$	Man European Mid-Cap Equity Alternative €	Man Global Emerging Markets Debt Total Return US\$	Man Innovation Equity Alternative US\$	Man Alternative Style Risk Premia US\$	Man Active Balanced US\$	Man High Yield Opportunities €
769,361,451	1,965,331	7,704,844	5,953,691	59,862,730	99,447,298	25,378,465
263,089,553	343,030	13,741,590	3,296,478	32,741,706	14,281,881	37,727,431
1,017	-	-	2,221,946	4,200,116	338	6,281,338
-	2,580,639	-	49,888,822	162,822,616	-	45,604,470
2,533,506,019	10,563,317	422,944,769	32,675,806	64,301,315	264,911,027	1,014,038,889
233,944,378	633,032	24,006,043	1,203,050	18,132,469	37,928,230	17,978,295
12,610,134	-	-	10,069	1,205	-	1,434,439
4,235,913	8,060	3,957	113,115	15,439	44,085	20,870,070
-	13,901	-	54,433	-	-	-
1,435,882	134,415	203,760	143,773	45,671	147,939	540,016
<u>3,818,184,347</u>	<u>16,241,725</u>	<u>468,604,963</u>	<u>95,561,183</u>	<u>342,123,267</u>	<u>416,760,798</u>	<u>1,169,853,413</u>
442	-	-	10,251	42,600	55	46,613
99,576,425	132,859	5,134,215	3,550,042	4,480,657	17,570,253	8,213,437
-	32,312	-	-	1,127,442	-	22,061
23,633,994	802,185	6,982,735	1,126,941	33,658,580	4,657,930	15,607,424
3,337,781	-	67,338	7,625	500,461	-	214,957
-	8,506	-	498,590	165,417	-	-
2,461,530	13,021	233,761	57,345	158,813	227,459	541,092
7,408	-	142,628	-	287	583	459,943
-	6,744	-	42,160	-	-	-
-	-	-	-	-	-	-
<u>6,564,200</u>	<u>166,018</u>	<u>779,884</u>	<u>241,628</u>	<u>721,453</u>	<u>770,264</u>	<u>1,396,819</u>
<u>135,581,780</u>	<u>1,161,645</u>	<u>13,340,561</u>	<u>5,534,582</u>	<u>40,855,710</u>	<u>23,226,544</u>	<u>26,502,346</u>
<u>3,682,602,567</u>	<u>15,080,080</u>	<u>455,264,402</u>	<u>90,026,601</u>	<u>301,267,557</u>	<u>393,534,254</u>	<u>1,143,351,067</u>

The accompanying notes form an integral part of these financial statements.

Man Funds VI plc

Statement of financial position (continued)

As at 31 December 2023



	Notes	+Man GLG Credit Multi- Strategy Alternative US\$	Man Event Driven Alternative US\$	+Man GLG Global Debt Total Return US\$	Man High Yield Opportunities DE €
Assets					
Cash and cash equivalents	3	91,682	37,475,738	81,934	24,376,539
Collateral balances with brokers	3	-	100,434,893	-	23,509,333
Due from brokers		-	8	-	2,240,552
Financial assets at fair value through profit or loss:					
Equities and managed funds	4	-	339,984,168	-	6,742
Interest bearing securities	4	-	387,805,730	-	427,954,166
Derivatives	4	-	84,259,339	-	6,820,277
Subscriptions receivable		-	811,108	-	5,247
Interest receivable		-	17,761	-	8,609,350
Dividend receivable		-	-	-	-
Other assets	9	-	706,425	33,146	175,624
Total Assets		91,682	951,495,170	115,080	493,697,830
Liabilities					
Bank overdraft	3	20,362	495,748	-	-
Collateral balances due to brokers	3	-	79,500,950	-	13,632,620
Due to brokers		-	11,410,625	-	-
Financial liabilities at fair value through profit or loss:					
Derivatives	4	-	61,436,492	-	3,634,135
Shareholder transactions		-	167,144	-	19,471
Performance fees payable	8,9	-	8,089,884	-	-
Management fees payable	8,9	-	612,132	3,448	222,413
Interest payable		3,461	101,532	13,520	106,625
Dividend payable on short securities		-	-	-	-
Liquidation fees payable		-	-	-	-
Accrued expenses and other liabilities	8,9	67,859	1,418,259	98,112	573,838
Total Liabilities (excluding Net Assets Attributable to Redeemable Participating Shareholders)		91,682	163,232,766	115,080	18,189,102
Net Assets Attributable to Redeemable Participating Shareholders		-	788,262,404	-	475,508,728

+Man GLG Credit Multi-Strategy Alternative and Man GLG Global Debt Total Return ceased their operations on 20 January 2023 and 24 May 2023, respectively.

The accompanying notes form an integral part of these financial statements.

Man Funds VI plc

Statement of financial position (continued)

As at 31 December 2023



Man TargetRisk Moderate US\$	Man Asia Pacific (ex-Japan) Equity Alternative US\$	Man AHL Target Growth Alternative US\$	Man GLG Convertible Arbitrage Alternative US\$	Man RI Global Sustainable Growth Alternative US\$	++Man GLG RI Sustainable Energy Transition Alternative €	++Man AHL Global Bond US\$
5,125,817	2,831,091	12,326,494	3,282,429	72,398	98,209	85,578
910,331	5,259,708	1,264,237	3,425,681	2,154,984	-	-
6	158,348	511	-	-	-	-
-	107,990,246	-	-	13,546,005	-	-
16,195,389	2,953,927	20,736,797	56,692,769	1,969,268	-	-
780,012	4,405,040	2,709,376	4,977,536	896,767	-	-
-	228	-	251,109	-	-	-
11,822	6,285	3,958	67,873	24,784	-	-
-	62,928	-	-	1,032	-	-
29,910	70,412	48,778	42,798	26,633	9,251	761
23,053,287	123,738,213	37,090,151	68,740,195	18,691,871	107,460	86,339
514	39	-	13	-	-	-
545,182	3,252,316	1,304,791	4,833,450	456,889	-	-
-	3,941	-	-	-	-	-
50,599	3,964,327	571,376	1,953,121	1,799,417	-	-
-	129,962	-	105,072	-	-	-
-	13	-	44,362	5,166	-	-
12,355	57,760	9,477	25,621	330	6,418	228
25	-	35	78,514	-	-	-
-	66,570	-	-	4,789	-	-
-	-	-	-	-	4,669	1,690
137,378	239,247	145,690	171,090	100,983	96,373	84,421
746,053	7,714,175	2,031,369	7,211,243	2,367,574	107,460	86,339
22,307,234	116,024,038	35,058,782	61,528,952	16,324,297	-	-

++Man AHL Global Bond and Man GLG RI Sustainable Energy Transition Alternative ceased their operations on 31 May 2023 and 25 September 2023, respectively.

The accompanying notes form an integral part of these financial statements.

Man Funds VI plc

Statement of financial position (continued)

As at 31 December 2023



	Notes	Man GLG Senior Secured Opportunities €	Man European High Yield Opportunities €	Man GLG RI Sustainable Credit Opportunities €	Man TargetClimate US\$
Assets					
Cash and cash equivalents	3	982,151	587,146	241,693	1,033,199
Collateral balances with brokers	3	503,332	1,219,377	799,124	2,280,868
Due from brokers		-	422,786	177,160	22
Financial assets at fair value through profit or loss:					
Equities and managed funds	4	464	196,509	-	11,946,731
Interest bearing securities	4	15,034,822	20,621,284	18,071,683	10,347,841
Derivatives	4	168,137	659,184	231,048	1,164,460
Subscriptions receivable		-	-	-	-
Interest receivable		312,874	444,683	359,223	162,081
Dividend receivable		-	-	-	15,052
Other assets	9	58,425	58,061	50,132	229,877
Total Assets		17,060,205	24,209,030	19,930,063	27,180,131
Liabilities					
Bank overdraft	3	-	-	-	-
Collateral balances due to brokers	3	2,414	6,017	297,574	257,263
Due to brokers		-	-	-	-
Financial liabilities at fair value through profit or loss:					
Derivatives	4	334,434	610,200	138,350	345,304
Shareholder transactions		-	-	-	-
Performance fees payable	8,9	-	-	-	-
Management fees payable	8,9	7,934	9,459	9,172	16,592
Interest payable		2,703	24,937	1,924	13,766
Dividend payable on short securities		-	-	-	-
Liquidation fees payable		-	-	-	-
Accrued expenses and other liabilities	8,9	116,288	116,142	118,070	133,898
Total Liabilities (excluding Net Assets					
Attributable to Redeemable Participating					
Shareholders)		463,773	766,755	565,090	766,823
Net Assets Attributable to Redeemable Participating					
Shareholders		16,596,432	23,442,275	19,364,973	26,413,308

The accompanying notes form an integral part of these financial statements.

Man Funds VI plc

Statement of financial position (continued)

As at 31 December 2023



**Man GLG Core Economy Alternative US\$	*Man Emerging Markets Corporate Credit Alternative US\$	*Man European Leaders Alternative €	*Man Financial Credit Opportunities €
71,720	897,510	1,355,858	936,968
-	1,897,603	1,377,693	1,127,733
-	22,500	-	-
-	-	6,843,075	-
-	27,894,433	9,006,747	15,351,248
-	247,623	545,682	359,191
-	-	-	-
-	440,321	12,571	266,819
-	-	-	-
78,870	37,138	33,158	36,256
150,590	31,437,128	19,174,784	18,078,215
6,836	21	1,147	-
-	130,392	627,977	23,059
-	308,433	-	-
-	199,758	1,289,779	117,079
-	-	-	-
351	445,438	8,160	-
7	23,170	13,843	8,396
-	28,425	-	19,615
-	-	7,384	-
-	-	-	-
143,396	124,243	93,915	82,709
150,590	1,259,880	2,042,205	250,858
-	30,177,248	17,132,579	17,827,357

**Man GLG Core Economy Alternative ceased its operations on 4 December 2023.

*Man Emerging Markets Corporate Credit Alternative, Man European Leaders Alternative and Man Financial Credit Opportunities commenced their operations on 7 February 2023, 6 June 2023 and 27 June 2023, respectively.

The accompanying notes form an integral part of these financial statements.

Man Funds VI plc

Statement of changes in net assets
For the year ended 31 December 2024



	Note	Combined Fund US\$	Man Alpha Select Alternative £	+Man GLG European Equity Alternative €	Man TargetRisk Global Equities US\$
Net assets attributable to Redeemable Participating Shareholders at the beginning of the year/period		10,272,908,755	1,734,085,631	96,743,186	27,375,684
Issues~	10	6,169,641,003	390,016,309	1,759,558	1,435,383
Redemptions~	10	(6,147,584,650)	(515,190,970)	(101,769,919)	(11,393,457)
Net gain/(loss) for the year/period attributable to Redeemable Participating Shareholders		171,176,767	(32,474,088)	3,267,175	1,348,442
Net assets attributable to Redeemable Participating Shareholders at the end of the year/period		<u>10,466,141,875</u>	<u>1,576,436,882</u>	<u>-</u>	<u>18,766,052</u>

	Note	Man Event Driven Alternative US\$	Man High Yield Opportunities DE €	Man TargetRisk Moderate US\$	Man Asia Pacific (ex- Japan) Equity Alternative US\$
Net assets attributable to Redeemable Participating Shareholders at the beginning of the year/period		788,262,404	475,508,728	22,307,234	116,024,038
Issues~	10	372,768,120	679,147,382	290,330	26,893,359
Redemptions~	10	(574,008,679)	(648,879,469)	(8,737,648)	(21,164,189)
Net gain/(loss) for the year/period attributable to Redeemable Participating Shareholders		(28,101,541)	30,787,596	583,819	9,519,292
Net assets attributable to Redeemable Participating Shareholders at the end of the year/period		<u>558,920,304</u>	<u>536,564,237</u>	<u>14,443,735</u>	<u>131,272,500</u>

~Includes non-cash transactions relating to switches in/out between share classes effective during the year/period.

+Man GLG European Equity Alternative ceased its operations on 13 May 2024.

The accompanying notes form an integral part of these financial statements.

Man Funds VI plc

Statement of changes in net assets (continued)
For the year ended 31 December 2024



Man TargetRisk US\$	Man European Mid-Cap Equity Alternative €	Man Global Emerging Markets Debt Total Return US\$	Man Innovation Equity Alternative US\$	Man Alternative Style Risk Premia US\$	Man Active Balanced US\$	Man High Yield Opportunities €
3,682,602,567	15,080,080	455,264,402	90,026,601	301,267,557	393,534,254	1,143,351,067
2,336,633,246	2,394,675	29,420,322	11,483,399	199,618,772	-	1,488,156,400
(2,843,183,905)	(2,840,763)	(323,411,348)	(40,456,768)	(133,521,462)	(83,477,265)	(393,899,828)
107,146,987	1,020,827	(1,406,176)	2,606,304	10,614,339	(30,175,778)	284,012,794
<u>3,283,198,895</u>	<u>15,654,819</u>	<u>159,867,200</u>	<u>63,659,536</u>	<u>377,979,206</u>	<u>279,881,211</u>	<u>2,521,620,433</u>
Man AHL Target Growth Alternative US\$	++Man GLG Convertible Arbitrage Alternative US\$	Man RI Global Sustainable Growth Alternative US\$	Man GLG Senior Secured Opportunities €	Man European High Yield Opportunities €	++Man GLG RI Sustainable Credit Opportunities €	Man TargetClimate US\$
35,058,782	61,528,952	16,324,297	16,596,432	23,442,275	19,364,973	26,413,308
8,678	830,605	148,888	3,758,086	73,045,811	10,968,218	14,472,330
(7,599,335)	(62,205,816)	(1,307,652)	(3,695,693)	(8,377,684)	(32,971,516)	(15,718,135)
(2,565,033)	(153,741)	85,912	3,188,707	5,257,676	2,638,325	80,664
<u>24,903,092</u>	<u>-</u>	<u>15,251,445</u>	<u>19,847,532</u>	<u>93,368,078</u>	<u>-</u>	<u>25,248,167</u>

++ Man GLG Convertible Arbitrage Alternative and Man GLG RI Sustainable Credit Opportunities ceased their operations on 29 May 2024 and 13 November 2024, respectively.

The accompanying notes form an integral part of these financial statements.

Man Funds VI plc

Statement of changes in net assets (continued)
For the year ended 31 December 2024



	Note	Man Emerging Markets Corporate Credit Alternative US\$	Man European Leaders Alternative €	Man Financial Credit Opportunities €	*Man Global Technology Equity Alternative US\$
Net assets attributable to Redeemable Participating Shareholders at the beginning of the year/period		30,177,248	17,132,579	17,827,357	-
Issues~	10	169,752,684	42,147	6,049,492	20,580,126
Redemptions~	10	(57,909,048)	-	(4,338,458)	(9,977,000)
Net gain/(loss) for the year/period attributable to Redeemable Participating Shareholders		7,606,478	1,445,729	2,624,856	45,216
Net assets attributable to Redeemable Participating Shareholders at the end of the year/period		<u>149,627,362</u>	<u>18,620,455</u>	<u>22,163,247</u>	<u>10,648,342</u>

~Includes non-cash transactions relating to switches in/out between share classes effective during the year/period.

*Man Global Technology Equity Alternative commenced its operations on 3 April 2024.

The accompanying notes form an integral part of these financial statements.

Man Funds VI plc

Statement of changes in net assets (continued)
For the year ended 31 December 2024



**Man Systematic RI Equity Alternative US\$	**Man Dynamic Diversification US\$
-	-
15,003,143	28,500,000
-	-
658,436	(107,083)
15,661,579	28,392,917

**Man Systematic RI Equity Alternative and Man Dynamic Diversification commenced their operations on 17 June 2024 and 3 December 2024, respectively.

The accompanying notes form an integral part of these financial statements.

Man Funds VI plc

Statement of changes in net assets
For the year ended 31 December 2023



	Note	Combined Fund US\$	Man Alpha Select Alternative £	Man GLG European Equity Alternative €	#Man TargetRisk Global Equities US\$
Net assets attributable to Redeemable Participating Shareholders at the beginning of the year/period		10,896,640,685	1,684,675,010	150,149,066	29,455,050
Issues~	10	3,427,573,930	393,072,943	6,089,366	1,353,797
Redemptions~	10	(5,109,224,404)	(446,486,504)	(60,179,239)	(5,617,604)
Net gain/(loss) for the year/period attributable to Redeemable Participating Shareholders		1,057,918,544	102,824,182	683,993	2,184,441
Net assets attributable to Redeemable Participating Shareholders at the end of the year/period		<u>10,272,908,755</u>	<u>1,734,085,631</u>	<u>96,743,186</u>	<u>27,375,684</u>

	Note	+Man GLG Credit Multi- Strategy Alternative US\$	Man Event Driven Alternative US\$	+Man GLG Global Debt Total Return US\$	Man High Yield Opportunities DE €
Net assets attributable to Redeemable Participating Shareholders at the beginning of the year/period		14,413,411	1,338,967,500	9,425,346	420,685,446
Issues~	10	-	142,204,332	-	60,811,905
Redemptions~	10	(14,524,640)	(765,171,227)	(9,540,225)	(30,713,903)
Net gain/(loss) for the year/period attributable to Redeemable Participating Shareholders		111,229	72,261,799	114,879	24,725,280
Net assets attributable to Redeemable Participating Shareholders at the end of the year/period		<u>-</u>	<u>788,262,404</u>	<u>-</u>	<u>475,508,728</u>

~Includes non-cash transactions relating to switches in/out between share classes effective during the year/period.

#Effective from 29 September 2023, Man AHL Multi Strategy Alternative changed its name to Man TargetRisk Global Equities.

+Man GLG Credit Multi-Strategy Alternative and Man GLG Global Debt Total Return ceased their operations on 20 January 2023 and 24 May 2023, respectively.

The accompanying notes form an integral part of these financial statements.

Man Funds VI plc

Statement of changes in net assets (continued)
For the year ended 31 December 2023



Man TargetRisk US\$	Man European Mid-Cap Equity Alternative €	Man Global Emerging Markets Debt Total Return US\$	Man Innovation Equity Alternative US\$	Man Alternative Style Risk Premia US\$	Man Active Balanced US\$	Man High Yield Opportunities €
3,566,970,239	75,429,589	740,875,212	221,279,121	352,871,060	485,247,906	959,079,442
1,659,798,451	17,442,567	34,138,568	11,350,907	100,173,370	4,510,565	450,352,672
(2,042,372,672)	(79,027,348)	(279,934,888)	(153,901,579)	(178,188,012)	(113,673,025)	(367,104,264)
498,206,549	1,235,272	(39,814,490)	11,298,152	26,411,139	17,448,808	101,023,217
3,682,602,567	15,080,080	455,264,402	90,026,601	301,267,557	393,534,254	1,143,351,067
Man TargetRisk Moderate US\$	Man Asia Pacific (ex-Japan) Equity Alternative US\$	Man AHL Target Growth Alternative US\$	Man GLG Convertible Arbitrage Alternative US\$	Man RI Global Sustainable Growth Alternative US\$	++Man GLG RI Sustainable Energy Transition Alternative €	++Man AHL Global Bond US\$
23,651,350	49,338,674	54,616,339	83,262,805	29,932,248	9,666,210	38,568,676
10,801,569	114,089,119	1,474,910	73,524,011	303,852	239,523	831,565
(14,291,767)	(46,710,763)	(20,731,777)	(94,886,594)	(17,088,236)	(9,323,777)	(40,230,923)
2,146,082	(692,992)	(300,690)	(371,270)	3,176,433	(581,956)	830,682
22,307,234	116,024,038	35,058,782	61,528,952	16,324,297	-	-

++Man AHL Global Bond and Man GLG RI Sustainable Energy Transition Alternative ceased their operations on 31 May 2023 and 25 September 2023, respectively.

The accompanying notes form an integral part of these financial statements.

Man Funds VI plc

Statement of changes in net assets (continued)
For the year ended 31 December 2023



	Note	Man GLG Senior Secured Opportunities €	Man European High Yield Opportunities €	Man GLG RI Sustainable Credit Opportunities €	Man TargetClimate US\$
Net assets attributable to Redeemable Participating Shareholders at the beginning of the year/period		19,115,660	22,447,742	16,714,590	25,386,169
Issues~	10	15,720,508	24,688,981	765,834	20,100,000
Redemptions~	10	(19,419,451)	(24,824,413)	-	(21,279,045)
Net gain/(loss) for the year/period attributable to Redeemable Participating Shareholders		1,179,715	1,129,965	1,884,549	2,206,184
Net assets attributable to Redeemable Participating Shareholders at the end of the year/period		16,596,432	23,442,275	19,364,973	26,413,308

~Includes non-cash transactions relating to switches in/out between share classes effective during the year/period.

The accompanying notes form an integral part of these financial statements.

Man Funds VI plc

Statement of changes in net assets (continued)
For the year ended 31 December 2023



**Man GLG Core Economy Alternative US\$	*Man Emerging Markets Corporate Credit Alternative US\$	*Man European Leaders Alternative €	*Man Financial Credit Opportunities €
19,984,001	-	-	-
33,134,408	48,801,634	31,096,147	23,647,783
(53,502,529)	(20,716,686)	(13,871,036)	(7,397,886)
384,120	2,092,300	(92,532)	1,577,460
-	30,177,248	17,132,579	17,827,357

**Man GLG Core Economy Alternative ceased its operations on 4 December 2023.

*Man Emerging Markets Corporate Credit Alternative, Man European Leaders Alternative and Man Financial Credit Opportunities commenced their operations on 7 February 2023, 6 June 2023 and 27 June 2023, respectively.

The accompanying notes form an integral part of these financial statements.

Man Funds VI plc
Statement of comprehensive income
For the year ended 31 December 2024



		Combined Fund US\$	Man Alpha Select Alternative £	+Man GLG European Equity Alternative €	Man TargetRisk Global Equities US\$
Notes					
Income					
Net gain/(loss) on financial assets and liabilities at fair value through profit or loss	7	574,369,366	(8,618,152)	4,254,753	1,716,066
Other income		2,020,448	107,147	291,677	-
		<u>576,389,814</u>	<u>(8,511,005)</u>	<u>4,546,430</u>	<u>1,716,066</u>
Other comprehensive income					
Adjustment to foreign currency on aggregation	2 (n)	(226,056,729)	-	-	-
		<u>(226,056,729)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Less Expenses					
Management fees	8,9	87,148,920	15,855,695	129,450	183,589
Administration fees	8,9	32,699,856	4,960,955	83,988	72,834
Performance fees	8,9	11,305,987	1,869,912	298,529	-
Research fees	9	3,050,583	1,513,705	144,454	-
Depositary fees	8	2,185,030	272,973	80,842	4,909
Legal fees		1,089,602	53,683	29,701	35,654
Audit fees	18	289,330	1,909	26,122	8,137
Directors' fees	8,9	80,817	11,612	69	512
Transaction and brokerage costs		17,227	-	-	-
Liquidation expenses		9,958	-	4,705	-
Other expenses	2 (p)	5,980,842	657,582	684,443	74,074
Total expenses		<u>143,858,152</u>	<u>25,198,026</u>	<u>1,482,303</u>	<u>379,709</u>
Expense reimbursement	9	16,101,093	1,277,949	256,463	147,522
Net expenses		<u>127,757,059</u>	<u>23,920,077</u>	<u>1,225,840</u>	<u>232,187</u>
Finance cost					
Distributions to holders of Redeemable Participating Shares		48,433,263	-	1,090	-
		<u>48,433,263</u>	<u>-</u>	<u>1,090</u>	<u>-</u>
Withholding tax		2,965,996	43,006	52,325	135,437
Net gain/(loss) for the year/period attributable to Redeemable Participating Shareholders		<u>171,176,767</u>	<u>(32,474,088)</u>	<u>3,267,175</u>	<u>1,348,442</u>

All recognised gains and losses for the year/period arose solely from continuing operations except for those that ceased operations during the year/period.

+Man GLG European Equity Alternative ceased its operations on 13 May 2024.

The accompanying notes form an integral part of these financial statements.

Man Funds VI plc

Statement of comprehensive income (continued)
For the year ended 31 December 2024



Man TargetRisk US\$	Man European Mid-Cap Equity Alternative €	Man Global Emerging Markets Debt Total Return US\$	Man Innovation Equity Alternative US\$	Man Alternative Style Risk Premia US\$	Man Active Balanced US\$	Man High Yield Opportunities €
147,572,108	1,366,111	1,110,796	4,473,359	16,402,824	(26,987,830)	313,950,570
-	27,366	296,932	-	-	3,443	173,029
<u>147,572,108</u>	<u>1,393,477</u>	<u>1,407,728</u>	<u>4,473,359</u>	<u>16,402,824</u>	<u>(26,984,387)</u>	<u>314,123,599</u>
-	-	-	-	-	-	-
-	-	-	-	-	-	-
32,162,178	166,266	2,114,524	605,241	3,698,558	2,518,203	11,497,246
12,076,931	47,972	957,535	235,177	1,132,603	1,005,777	5,240,932
-	69,618	10,848	866,607	307,018	-	-
-	36,874	-	-	-	-	-
566,606	14,819	49,262	21,741	80,805	64,582	355,645
208,430	7,988	9,344	6,135	57,885	11,184	315,663
-	6,567	8,315	7,104	9,237	11,521	23,878
28,083	426	2,596	905	2,826	2,539	10,984
-	-	13,874	-	-	-	-
-	-	-	-	-	-	-
1,239,367	132,949	191,832	197,116	169,413	111,848	501,391
<u>46,281,595</u>	<u>483,479</u>	<u>3,358,130</u>	<u>1,940,026</u>	<u>5,458,345</u>	<u>3,725,654</u>	<u>17,945,739</u>
6,067,485	110,829	544,226	156,482	671,424	534,263	2,438,661
<u>40,214,110</u>	<u>372,650</u>	<u>2,813,904</u>	<u>1,783,544</u>	<u>4,786,921</u>	<u>3,191,391</u>	<u>15,507,078</u>
211,011	-	-	-	-	-	14,221,104
<u>211,011</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>14,221,104</u>
-	-	-	83,511	1,001,564	-	382,623
<u>107,146,987</u>	<u>1,020,827</u>	<u>(1,406,176)</u>	<u>2,606,304</u>	<u>10,614,339</u>	<u>(30,175,778)</u>	<u>284,012,794</u>

All recognised gains and losses for the year/period arose solely from continuing operations except for those that ceased operations during the year/period.

The accompanying notes form an integral part of these financial statements.

Man Funds VI plc

Statement of comprehensive income (continued)
For the year ended 31 December 2024



	Notes	Man Event Driven Alternative US\$	Man High Yield Opportunities DE €	Man TargetRisk Moderate US\$	Man Asia Pacific (ex- Japan) Equity Alternative US\$
Income					
Net gain/(loss) on financial assets and liabilities at fair value through profit or loss	7	(16,113,347)	65,213,410	745,682	13,113,255
Other income		774,214	47,324	2,921	8
		<u>(15,339,133)</u>	<u>65,260,734</u>	<u>748,603</u>	<u>13,113,263</u>
Other comprehensive income					
Adjustment to foreign currency on aggregation	2 (n)	-	-	-	-
		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Less Expenses					
Management fees	8,9	6,879,338	2,999,839	124,830	737,472
Administration fees	8,9	2,137,322	1,484,966	55,177	363,101
Performance fees	8,9	2,239,359	-	-	2,223,069
Research fees	9	786,382	-	-	55,574
Depositary fees	8	140,581	116,716	7,218	76,397
Legal fees		86,765	45,287	-	6,170
Audit fees	18	15,084	13,410	7,582	7,384
Directors' fees	8,9	5,398	3,530	464	1,134
Transaction and brokerage costs		-	-	-	-
Liquidation expenses		-	-	-	-
Other expenses	2 (p)	504,116	122,852	40,831	82,609
Total expenses		<u>12,794,345</u>	<u>4,786,600</u>	<u>236,102</u>	<u>3,552,910</u>
Expense reimbursement	9	725,872	702,843	71,318	203,770
Net expenses		<u>12,068,473</u>	<u>4,083,757</u>	<u>164,784</u>	<u>3,349,140</u>
Finance cost					
Distributions to holders of Redeemable Participating Shares		-	30,267,485	-	-
		<u>-</u>	<u>30,267,485</u>	<u>-</u>	<u>-</u>
Withholding tax		693,935	121,896	-	244,831
		<u>693,935</u>	<u>121,896</u>	<u>-</u>	<u>244,831</u>
Net gain/(loss) for the year/period attributable to Redeemable Participating Shareholders		<u>(28,101,541)</u>	<u>30,787,596</u>	<u>583,819</u>	<u>9,519,292</u>

All recognised gains and losses for the year/period arose solely from continuing operations except for those that ceased operations during the year/period.

The accompanying notes form an integral part of these financial statements.

Man Funds VI plc

Statement of comprehensive income (continued)

For the year ended 31 December 2024



Man AHL Target Growth Alternative US\$	++Man GLG Convertible Arbitrage Alternative US\$	Man RI Global Sustainable Growth Alternative US\$	Man GLG Senior Secured Opportunities €	Man European High Yield Opportunities €	++Man GLG RI Sustainable Credit Opportunities €	Man TargetClimate US\$
(2,389,414)	90,269	158,868	3,322,910	5,508,821	2,804,850	407,088
-	4	158	17,159	6,792	793	142
<u>(2,389,414)</u>	<u>90,273</u>	<u>159,026</u>	<u>3,340,069</u>	<u>5,515,613</u>	<u>2,805,643</u>	<u>407,230</u>
-	-	-	-	-	-	-
-	-	-	-	-	-	-
98,998	124,637	4,702	89,700	153,022	93,168	201,323
86,167	65,900	47,638	51,416	113,951	41,118	80,549
-	20,900	2,441	-	-	-	-
-	2,949	5,701	-	-	-	-
16,096	12,725	10,673	1,995	21,314	17,882	23,008
4,266	23,255	1,747	-	12,509	27,447	22,655
8,622	15,567	10,413	12,238	13,343	9,562	12,433
520	170	451	433	504	446	519
351	462	-	-	799	520	1,000
-	-	-	-	-	4,498	-
<u>52,453</u>	<u>71,584</u>	<u>27,064</u>	<u>59,618</u>	<u>56,389</u>	<u>76,892</u>	<u>198,068</u>
<u>267,473</u>	<u>338,149</u>	<u>110,830</u>	<u>215,400</u>	<u>371,831</u>	<u>271,533</u>	<u>539,555</u>
91,854	94,135	52,180	71,037	129,211	107,817	283,546
<u>175,619</u>	<u>244,014</u>	<u>58,650</u>	<u>144,363</u>	<u>242,620</u>	<u>163,716</u>	<u>256,009</u>
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	14,464	6,999	15,317	3,602	70,557
<u>(2,565,033)</u>	<u>(153,741)</u>	<u>85,912</u>	<u>3,188,707</u>	<u>5,257,676</u>	<u>2,638,325</u>	<u>80,664</u>

All recognised gains and losses for the year/period arose solely from continuing operations except for those that ceased operations during the year/period.

++ Man GLG Convertible Arbitrage Alternative and Man GLG RI Sustainable Credit Opportunities ceased their operations on 29 May 2024 and 13 November 2024, respectively.

The accompanying notes form an integral part of these financial statements.

Man Funds VI plc

Statement of comprehensive income (continued)
For the year ended 31 December 2024



	Notes	Man Emerging Markets Corporate Credit Alternative US\$	Man European Leaders Alternative €	Man Financial Credit Opportunities €	*Man Global Technology Equity Alternative US\$
Income					
Net gain/(loss) on financial assets and liabilities at fair value through profit or loss	7	10,861,299	1,818,393	2,747,831	177,952
Other income		171,345	252	21,777	42
		<u>11,032,644</u>	<u>1,818,645</u>	<u>2,769,608</u>	<u>177,994</u>
Other comprehensive income					
Adjustment to foreign currency on aggregation	2 (n)	-	-	-	-
		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Less Expenses					
Management fees	8,9	587,902	177,773	100,254	76,480
Administration fees	8,9	225,202	51,901	57,000	23,336
Performance fees	8,9	2,518,080	130,345	-	23,175
Research fees	9	23,375	16,671	-	27,592
Depository fees	8	28,547	20,488	20,699	15,728
Legal fees		20,823	20,644	8,080	8,093
Audit fees	18	10,905	7,503	8,211	6,637
Directors' fees	8,9	770	429	441	409
Transaction and brokerage costs		77	-	33	-
Liquidation expenses		-	-	-	-
Other expenses	2 (p)	109,211	95,613	80,804	57,202
Total expenses		<u>3,524,892</u>	<u>521,367</u>	<u>275,522</u>	<u>238,652</u>
Expense reimbursement	9	179,141	148,889	130,770	106,705
Net expenses		<u>3,345,751</u>	<u>372,478</u>	<u>144,752</u>	<u>131,947</u>
Finance cost					
Distributions to holders of Redeemable Participating Shares		80,415	-	-	-
		<u>80,415</u>	<u>-</u>	<u>-</u>	<u>-</u>
Withholding tax		-	438	-	831
		<u>-</u>	<u>438</u>	<u>-</u>	<u>831</u>
Net gain/(loss) for the year/period attributable to Redeemable Participating Shareholders		<u>7,606,478</u>	<u>1,445,729</u>	<u>2,624,856</u>	<u>45,216</u>

All recognised gains and losses for the year/period arose solely from continuing operations except for those that ceased operations during the year/period.

*Man Global Technology Equity Alternative commenced its operations on 3 April 2024.

The accompanying notes form an integral part of these financial statements.

Man Funds VI plc

Statement of comprehensive income (continued)
For the year ended 31 December 2024



**Man Systematic RI Equity Alternative US\$	**Man Dynamic Diversification US\$
962,726	(93,973)
-	-
<u>962,726</u>	<u>(93,973)</u>
-	-
-	-
83,548	9,826
25,066	6,551
165,030	-
-	-
11,683	1,774
8,274	4,625
6,448	10,748
-	-
-	-
-	-
<u>43,119</u>	<u>10,828</u>
<u>343,168</u>	<u>44,352</u>
73,701	31,242
<u>269,467</u>	<u>13,110</u>
-	-
-	-
<u>34,823</u>	<u>-</u>
<u>658,436</u>	<u>(107,083)</u>

All recognised gains and losses for the year/period arose solely from continuing operations except for those that ceased operations during the year/period.

**Man Systematic RI Equity Alternative and Man Dynamic Diversification commenced their operations on 17 June 2024 and 3 December 2024, respectively.

The accompanying notes form an integral part of these financial statements.

Man Funds VI plc
Statement of comprehensive income
For the year ended 31 December 2023



	Notes	Combined Fund US\$	Man Alpha Select Alternative £	Man GLG European Equity Alternative €	#Man TargetRisk Global Equities US\$
Income					
Net gain/(loss) on financial assets and liabilities at fair value through profit or loss	7	1,060,871,093	150,364,270	2,571,715	2,657,209
Other income		2,219,169	1,103,531	114,147	407
		<u>1,063,090,262</u>	<u>151,467,801</u>	<u>2,685,862</u>	<u>2,657,616</u>
Other comprehensive income					
Adjustment to foreign currency on aggregation	2 (n)	188,793,642	-	-	-
		<u>188,793,642</u>	<u>-</u>	<u>-</u>	<u>-</u>
Less Expenses					
Management fees	8,9	84,783,256	15,590,356	739,279	262,975
Performance fees	8,9	44,754,960	26,858,643	32,547	279
Administration fees	8,9	31,262,825	4,899,018	333,941	83,288
Research fees	9	2,867,533	1,334,684	-	-
Depositary fees	8	2,377,489	223,887	434,196	22,138
Legal fees		1,013,051	97,644	17,158	13,809
Audit fees	18	297,266	16,340	8,680	8,340
Transaction and brokerage costs		90,382	48,394	-	1,109
Directors' fees	8,9	48,155	5,851	891	547
Liquidation expenses		31,914	-	-	-
Other expenses	2 (p)	6,181,973	676,215	559,229	71,080
Total expenses		<u>173,708,804</u>	<u>49,751,032</u>	<u>2,125,921</u>	<u>463,565</u>
Expense reimbursement	9	15,761,418	1,225,541	653,367	30,942
Net expenses		<u>157,947,386</u>	<u>48,525,491</u>	<u>1,472,554</u>	<u>432,623</u>
Finance cost					
Distributions to holders of Redeemable Participating Shares		33,192,229	-	1,740	-
		<u>33,192,229</u>	<u>-</u>	<u>1,740</u>	<u>-</u>
Withholding tax		2,825,745	118,128	527,575	40,552
		<u>2,825,745</u>	<u>118,128</u>	<u>527,575</u>	<u>40,552</u>
Net gain/(loss) for the year/period attributable to Redeemable Participating Shareholders		<u>1,057,918,544</u>	<u>102,824,182</u>	<u>683,993</u>	<u>2,184,441</u>

All recognised gains and losses for the year/period arose solely from continuing operations except for those that ceased operations during the year/period.

#Effective from 29 September 2023, Man AHL Multi Strategy Alternative changed its name to Man TargetRisk Global Equities.

The accompanying notes form an integral part of these financial statements.

Man Funds VI plc

Statement of comprehensive income (continued)
For the year ended 31 December 2023



Man TargetRisk US\$	Man European Mid-Cap Equity Alternative €	Man Global Emerging Markets Debt Total Return US\$	Man Innovation Equity Alternative US\$	Man Alternative Style Risk Premia US\$	Man Active Balanced US\$	Man High Yield Opportunities €
536,139,476	1,841,014	(35,173,474)	13,472,355	31,335,151	21,530,483	115,531,051
19,279	15,264	458,657	17,796	4,454	1,992	79,913
<u>536,158,755</u>	<u>1,856,278</u>	<u>(34,714,817)</u>	<u>13,490,151</u>	<u>31,339,605</u>	<u>21,532,475</u>	<u>115,610,964</u>
-	-	-	-	-	-	-
30,358,063	404,021	3,743,888	1,097,263	3,065,060	3,219,736	6,145,900
-	15,996	-	502,044	216,912	-	-
10,888,188	112,271	1,777,318	405,711	958,251	1,292,096	3,112,995
-	106,420	-	150,384	-	-	-
536,724	20,859	88,272	26,350	22,341	81,314	231,855
172,209	14,724	42,676	38,047	19,083	19,951	111,620
26,658	8,123	11,580	8,399	10,518	10,372	15,717
23,168	-	93	-	4,111	26	-
12,627	607	2,685	1,047	1,636	2,070	3,910
-	-	-	-	-	-	-
<u>989,349</u>	<u>118,194</u>	<u>322,681</u>	<u>170,343</u>	<u>163,891</u>	<u>120,885</u>	<u>450,573</u>
<u>43,006,986</u>	<u>801,215</u>	<u>5,989,193</u>	<u>2,399,588</u>	<u>4,461,803</u>	<u>4,746,450</u>	<u>10,072,570</u>
5,347,177	186,910	889,520	258,758	512,654	662,783	1,614,990
<u>37,659,809</u>	<u>614,305</u>	<u>5,099,673</u>	<u>2,140,830</u>	<u>3,949,149</u>	<u>4,083,667</u>	<u>8,457,580</u>
292,397	-	-	-	-	-	6,130,167
<u>292,397</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>6,130,167</u>
-	6,701	-	51,169	979,317	-	-
<u>498,206,549</u>	<u>1,235,272</u>	<u>(39,814,490)</u>	<u>11,298,152</u>	<u>26,411,139</u>	<u>17,448,808</u>	<u>101,023,217</u>

All recognised gains and losses for the year/period arose solely from continuing operations except for those that ceased operations during the year/period.

The accompanying notes form an integral part of these financial statements.

Man Funds VI plc

Statement of comprehensive income (continued)
For the year ended 31 December 2023



	Notes	+Man GLG Credit Multi- Strategy Alternative US\$	Man Event Driven Alternative US\$	+Man GLG Global Debt Total Return US\$	Man High Yield Opportunities DE €
Income					
Net gain/(loss) on financial assets and liabilities at fair value through profit or loss	7	130,103	97,249,442	160,090	52,483,384
Other income		1,417	53,038	1,019	26,397
		<u>131,520</u>	<u>97,302,480</u>	<u>161,109</u>	<u>52,509,781</u>
Other comprehensive income					
Adjustment to foreign currency on aggregation	2 (n)	-	-	-	-
		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Less Expenses					
Management fees	8,9	8,064	10,273,235	16,063	2,569,918
Performance fees	8,9	2,000	9,911,104	-	-
Administration fees	8,9	1,859	3,243,254	8,492	1,257,121
Research fees	9	431	829,177	-	-
Depository fees	8	1,763	167,168	2,361	103,633
Legal fees		(6,183)	95,730	25,104	32,063
Audit fees	18	7,680	16,610	8,420	10,537
Transaction and brokerage costs		-	-	111	-
Directors' fees	8,9	457	4,759	482	1,833
Liquidation expenses		-	-	5,000	-
Other expenses	2 (p)	10,234	677,042	26,399	129,450
Total expenses		<u>26,305</u>	<u>25,218,079</u>	<u>92,432</u>	<u>4,104,555</u>
Expense reimbursement	9	6,014	920,717	46,202	600,728
Net expenses		<u>20,291</u>	<u>24,297,362</u>	<u>46,230</u>	<u>3,503,827</u>
Finance cost					
Distributions to holders of Redeemable Participating Shares		-	-	-	24,291,744
		<u>-</u>	<u>-</u>	<u>-</u>	<u>24,291,744</u>
Withholding tax		-	743,319	-	(11,070)
		<u>-</u>	<u>743,319</u>	<u>-</u>	<u>(11,070)</u>
Net gain/(loss) for the year/period attributable to Redeemable Participating Shareholders		<u>111,229</u>	<u>72,261,799</u>	<u>114,879</u>	<u>24,725,280</u>

All recognised gains and losses for the year/period arose solely from continuing operations except for those that ceased operations during the year/period.

+Man GLG Credit Multi-Strategy Alternative and Man GLG Global Debt Total Return ceased their operations on 20 January 2023 and 24 May 2023, respectively.

The accompanying notes form an integral part of these financial statements.

Man Funds VI plc

Statement of comprehensive income (continued)
For the year ended 31 December 2023



Man TargetRisk Moderate US\$	Man Asia Pacific (ex-Japan) Equity Alternative US\$	Man AHL Target Growth Alternative US\$	Man GLG Convertible Arbitrage Alternative US\$	Man RI Global Sustainable Growth Alternative US\$	++Man GLG RI Sustainable Energy Transition Alternative €	++Man AHL Global Bond US\$
2,362,411	396,917	(68,133)	373,983	3,286,985	(448,839)	931,035
100	140	-	430	853	4,078	90
<u>2,362,511</u>	<u>397,057</u>	<u>(68,133)</u>	<u>374,413</u>	<u>3,287,838</u>	<u>(444,761)</u>	<u>931,125</u>
-	-	-	-	-	-	-
-	-	-	-	-	-	-
166,277	632,412	151,533	438,962	33,377	70,612	36,056
-	(148)	-	44,362	5,192	-	-
68,146	283,999	125,819	249,965	53,771	19,991	42,738
-	43,018	-	12,376	9,143	8,344	-
7,922	56,541	19,449	16,162	11,612	16,503	9,234
15,213	15,730	15,466	15,917	15,200	30,311	(4,290)
8,354	10,004	8,463	9,870	9,415	7,702	3,967
-	-	211	364	-	-	1,000
527	642	615	783	531	449	564
-	-	-	-	-	4,669	21,865
61,389	118,533	84,965	127,216	79,188	81,659	49,217
<u>327,828</u>	<u>1,160,731</u>	<u>406,521</u>	<u>915,977</u>	<u>217,429</u>	<u>240,240</u>	<u>160,351</u>
111,399	225,192	173,964	174,113	115,290	113,564	59,533
<u>216,429</u>	<u>935,539</u>	<u>232,557</u>	<u>741,864</u>	<u>102,139</u>	<u>126,676</u>	<u>100,818</u>
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	154,510	-	3,819	9,266	10,519	(375)
<u>2,146,082</u>	<u>(692,992)</u>	<u>(300,690)</u>	<u>(371,270)</u>	<u>3,176,433</u>	<u>(581,956)</u>	<u>830,682</u>

All recognised gains and losses for the year/period arose solely from continuing operations except for those that ceased operations during the year/period.

++Man AHL Global Bond and Man GLG RI Sustainable Energy Transition Alternative ceased their operations on 31 May 2023 and 25 September 2023, respectively.

The accompanying notes form an integral part of these financial statements.

Man Funds VI plc

Statement of comprehensive income (continued)
For the year ended 31 December 2023



	Notes	Man GLG Senior Secured Opportunities €	Man European High Yield Opportunities €	Man GLG RI Sustainable Credit Opportunities €	Man TargetClimate US\$
Income					
Net gain/(loss) on financial assets and liabilities at fair value through profit or loss	7	1,322,948	1,322,567	2,030,642	2,506,443
Other income		635	1,257	1,346	221
		<u>1,323,583</u>	<u>1,323,824</u>	<u>2,031,988</u>	<u>2,506,664</u>
Other comprehensive income					
Adjustment to foreign currency on aggregation	2 (n)	-	-	-	-
		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Less Expenses					
Management fees	8,9	106,946	131,049	107,694	187,707
Performance fees	8,9	-	-	-	-
Administration fees	8,9	48,463	76,075	51,535	75,128
Research fees	9	-	-	-	-
Depository fees	8	20,487	21,514	20,515	22,646
Legal fees		14,129	16,687	25,067	51,009
Audit fees	18	9,135	10,627	7,458	7,399
Transaction and brokerage costs		-	-	-	-
Directors' fees	8,9	482	510	474	495
Liquidation expenses		-	-	-	-
Other expenses	2 (p)	86,839	92,355	81,682	216,442
Total expenses		<u>286,481</u>	<u>348,817</u>	<u>294,425</u>	<u>560,826</u>
Expense reimbursement	9	140,084	154,958	147,030	322,136
Net expenses		<u>146,397</u>	<u>193,859</u>	<u>147,395</u>	<u>238,690</u>
Finance cost					
Distributions to holders of Redeemable Participating Shares		-	-	-	-
		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Withholding tax		(2,529)	-	44	61,790
		<u>(2,529)</u>	<u>-</u>	<u>44</u>	<u>61,790</u>
Net gain/(loss) for the year/period attributable to Redeemable Participating Shareholders		<u>1,179,715</u>	<u>1,129,965</u>	<u>1,884,549</u>	<u>2,206,184</u>

All recognised gains and losses for the year/period arose solely from continuing operations except for those that ceased operations during the year/period.

The accompanying notes form an integral part of these financial statements.

Man Funds VI plc

Statement of comprehensive income (continued)
For the year ended 31 December 2023



**Man GLG Core Economy Alternative US\$	*Man Emerging Markets Corporate Credit Alternative US\$	*Man European Leaders Alternative €	*Man Financial Credit Opportunities €
888,301	2,811,982	87,111	1,643,511
2,348	20,005	1,014	720
890,649	2,831,987	88,125	1,644,231
-	-	-	-
-	-	-	-
233,559	209,267	90,886	49,278
95,553	469,259	53,131	-
72,576	62,319	27,242	26,094
24,997	4,495	9,008	-
23,100	20,133	11,456	10,296
34,023	13,559	7,949	7,138
6,958	6,909	6,008	5,741
-	-	-	11
490	-	-	20
-	-	-	-
139,973	78,762	52,225	43,313
631,229	864,703	257,905	141,891
180,143	125,016	82,395	75,120
451,086	739,687	175,510	66,771
-	-	-	-
-	-	-	-
55,443	-	5,147	-
384,120	2,092,300	(92,532)	1,577,460

All recognised gains and losses for the year/period arose solely from continuing operations except for those that ceased operations during the year/period.

**Man GLG Core Economy Alternative ceased its operations on 4 December 2023.

*Man Emerging Markets Corporate Credit Alternative, Man European Leaders Alternative and Man Financial Credit Opportunities commenced their operations on 7 February 2023, 6 June 2023 and 27 June 2023, respectively.

The accompanying notes form an integral part of these financial statements.

Man Funds VI plc
Statement of cash flows
For the year ended 31 December 2024



	Combined Fund US\$	Man Alpha Select Alternative £	+Man GLG European Equity Alternative €	Man TargetRisk Global Equities US\$
Cash flows from operating activities:				
Net gain/(loss) for the year/period attributable to Redeemable Participating Shareholders	171,176,767	(32,474,088)	3,267,175	1,348,442
Adjustments to reconcile net gain/(loss) for the year/period attributable to Redeemable Participating Shareholders to net cash provided by/(used in) operating activities:				
(Increase)/decrease in collateral balances with brokers	(37,527,287)	19,342,102	10,554,375	1,691,342
(Increase)/decrease in due from brokers	18,175,302	(511,813)	1,931,867	-
(Increase)/decrease in financial assets and liabilities at fair value through profit or loss:				
Equities and managed funds	18,337,584	18,677,126	56,585,573	-
Interest bearing securities	(527,603,724)	124,600,209	25,721,335	4,923,690
Derivatives	438,616,177	91,997,036	1,935,465	(831,667)
(Increase)/decrease in interest receivable	(21,082,445)	-	-	1,030
(Increase)/decrease in dividend receivable	4,336,200	3,682,831	202,695	-
(Increase)/decrease in other assets	691,602	60,998	187,631	(4,922)
Increase/(decrease) in collateral balances due to brokers	(298,427,923)	(176,444,607)	(3,981,584)	1,583,220
Increase/(decrease) in due to brokers	(13,306,100)	(511,371)	(3,097,119)	-
Increase/(decrease) in performance fees payable	(32,552,672)	(23,234,988)	(7,876)	-
Increase/(decrease) in management fees payable	995,009	(31,397)	(36,987)	(3,892)
Increase/(decrease) in interest payable	(2,025,384)	(1,260,468)	(2,967)	-
Increase/(decrease) in dividend payable on short securities	(1,027,921)	(957,042)	(164,813)	-
Increase/(decrease) in liquidation fees payable	2,682	-	4,705	-
Increase/(decrease) in accrued expenses and other liabilities	(1,506,776)	(57,631)	29,712	(85,895)
Net cash provided by/(used in) operating activities	(282,728,909)	22,876,897	93,129,187	8,621,348
Cash flows from financing activities:				
Issue of Redeemable Participating Shares~	6,184,215,153	388,994,273	2,357,996	1,435,383
Redemption of Redeemable Participating Shares~	(6,150,269,788)	(514,381,593)	(99,754,393)	(11,393,457)
Net cash provided by/(used in) financing activities	33,945,365	(125,387,320)	(97,396,397)	(9,958,074)
Net increase/(decrease) in cash and cash equivalents	(248,783,544)	(102,510,423)	(4,267,210)	(1,336,726)
Cash and cash equivalents at the beginning of the year/period	1,287,271,714	165,349,635	6,764,063	2,158,345
Cash and cash equivalents at the end of the year/period	1,038,488,170	62,839,212	2,496,853	821,619
Cash and cash equivalents at the end of the year/period consist of:				
Cash and cash equivalents	1,052,807,499	62,978,876	2,496,853	821,619
Bank overdraft	(14,319,329)	(139,664)	-	-
Cash and cash equivalents at the end of the year/period	1,038,488,170	62,839,212	2,496,853	821,619
Supplemental disclosure of cash flow information				
Dividend received (net of withholding tax)	74,626,160	52,419,891	1,495,502	-
Dividend paid on short securities	(40,535,692)	(24,190,988)	(1,947,044)	-
Interest received (net of withholding tax)	741,496,436	77,901,328	528,868	1,245,002
Interest paid	(244,911,418)	(14,152,912)	(49,739)	(115,794)
Cash dividends paid to shareholders	(48,433,263)	-	(1,090)	-

~Excludes non-cash transactions relating to switches in/out between share classes effective during the year/period.

+Man GLG European Equity Alternative ceased its operations on 13 May 2024.

The accompanying notes form an integral part of these financial statements.

Man Funds VI plc

Statement of cash flows (continued)
For the year ended 31 December 2024



Man TargetRisk US\$	Man European Mid-Cap Equity Alternative €	Man Global Emerging Markets Debt Total Return US\$	Man Innovation Equity Alternative US\$	Man Alternative Style Risk Premia US\$	Man Active Balanced US\$	Man High Yield Opportunities €
107,146,987	1,020,827	(1,406,176)	2,606,304	10,614,339	(30,175,778)	284,012,794
63,446,016	234,992	12,830,599	1,921,509	(5,215,361)	(5,005,027)	(49,509,307)
1,017	-	-	2,221,946	4,200,116	338	6,281,338
-	(2,365,610)	-	12,878,487	(56,345,595)	-	27,152,211
(144,914,545)	437,027	274,975,821	10,829,244	(8,491,425)	63,285,583	(1,162,978,143)
200,759,028	(616,810)	9,536,473	(389,874)	(146,748)	42,282,162	24,097,399
(614,033)	(978)	2,908	104,468	(35,611)	(15,378)	(18,911,607)
-	4,777	-	53,773	-	-	-
(133,328)	114,532	99,870	104,699	(177,598)	13,235	(248,684)
(46,175,777)	(13,193)	(3,905,456)	(3,310,170)	(2,713,464)	(15,145,532)	(7,129,037)
340	(32,312)	1,939	355,145	(1,127,168)	266	14,952
-	57,655	10,543	194,297	141,601	-	-
134,441	556	(131,957)	(18,255)	291,484	(43,635)	913,283
154,438	-	(92,567)	-	4,619	14,021	(430,045)
-	9,119	-	1,625	-	-	130,619
-	-	-	-	-	-	-
(1,271,880)	(42,042)	(401,663)	(67,449)	(16,232)	(285,424)	1,412,925
178,532,704	(1,191,460)	291,520,334	27,485,749	(59,017,043)	54,924,831	(895,191,302)
2,346,241,074	2,394,675	29,420,322	11,493,468	199,619,977	-	1,488,167,105
(2,843,519,380)	(2,840,763)	(323,478,686)	(40,464,393)	(134,021,923)	(83,477,265)	(393,624,750)
(497,278,306)	(446,088)	(294,058,364)	(28,970,925)	65,598,054	(83,477,265)	1,094,542,355
(318,745,602)	(1,637,548)	(2,538,030)	(1,485,176)	6,581,011	(28,552,434)	199,351,053
769,361,009	1,965,331	7,704,844	5,943,440	59,820,130	99,447,243	25,331,852
450,615,407	327,783	5,166,814	4,458,264	66,401,141	70,894,809	224,682,905
461,877,271	327,783	5,166,814	4,509,424	67,720,327	70,894,809	225,787,118
(11,261,864)	-	-	(51,160)	(1,319,186)	-	(1,104,213)
450,615,407	327,783	5,166,814	4,458,264	66,401,141	70,894,809	224,682,905
-	284,705	-	301,420	-	-	-
-	(562,282)	-	(553,550)	-	-	(482,395)
363,256,757	552,474	16,903,802	3,412,704	6,902,462	15,075,514	127,225,877
(210,908,633)	(98)	(870,762)	(104,467)	(279,796)	(148,862)	(8,099,392)
(211,011)	-	-	-	-	-	(14,221,104)

The accompanying notes form an integral part of these financial statements.

Man Funds VI plc
Statement of cash flows (continued)
For the year ended 31 December 2024



	++Man GLG Credit Multi- Strategy Alternative US\$	Man Event Driven Alternative US\$	++Man GLG Global Debt Total Return US\$	Man High Yield Opportunities DE €
Cash flows from operating activities:				
Net gain/(loss) for the year/period attributable to Redeemable Participating Shareholders	-	(28,101,541)	-	30,787,596
Adjustments to reconcile net gain/(loss) for the year/period attributable to Redeemable Participating Shareholders to net cash provided by/(used in) operating activities:				
(Increase)/decrease in collateral balances with brokers	-	(70,146,535)	-	(4,733,089)
(Increase)/decrease in due from brokers	-	8	-	2,240,552
(Increase)/decrease in financial assets and liabilities at fair value through profit or loss:				
Equities and managed funds	-	(51,458,074)	-	(450)
Interest bearing securities	-	318,487,819	-	(74,326,148)
Derivatives	-	22,191,308	-	13,278,183
(Increase)/decrease in interest receivable	-	17,761	-	(702,304)
(Increase)/decrease in dividend receivable	-	(706,273)	-	-
(Increase)/decrease in other assets	-	169,571	33,146	(46,765)
Increase/(decrease) in collateral balances due to brokers	-	28,602,941	-	(12,624,225)
Increase/(decrease) in due to brokers	-	(10,940,026)	-	969
Increase/(decrease) in performance fees payable	-	(6,848,553)	-	-
Increase/(decrease) in management fees payable	-	(134,155)	(3,448)	48,727
Increase/(decrease) in interest payable	(3,461)	200,357	(13,520)	3,226
Increase/(decrease) in dividend payable on short securities	-	280,928	-	35,162
Increase/(decrease) in liquidation fees payable	-	-	-	-
Increase/(decrease) in accrued expenses and other liabilities	(67,859)	(349,633)	(98,112)	113,389
Net cash provided by/(used in) operating activities	(71,320)	201,265,903	(81,934)	(45,925,177)
Cash flows from financing activities:				
Issue of Redeemable Participating Shares~	-	365,077,704	-	679,042,069
Redemption of Redeemable Participating Shares~	-	(565,914,250)	-	(648,898,940)
Net cash provided by/(used in) financing activities	-	(200,836,546)	-	30,143,129
Net increase/(decrease) in cash and cash equivalents	(71,320)	429,357	(81,934)	(15,782,048)
Cash and cash equivalents at the beginning of the year/period	71,320	36,979,990	81,934	24,376,539
Cash and cash equivalents at the end of the year/period	-	37,409,347	-	8,594,491
Cash and cash equivalents at the end of the year/period consist of:				
Cash and cash equivalents	-	37,649,298	-	8,705,051
Bank overdraft	-	(239,951)	-	(110,560)
Cash and cash equivalents at the end of the year/period	-	37,409,347	-	8,594,491
Supplemental disclosure of cash flow information				
Dividend received (net of withholding tax)	-	4,274,288	-	-
Dividend paid on short securities	-	(3,304,619)	-	(158,528)
Interest received (net of withholding tax)	-	19,011,070	-	41,411,692
Interest paid	(3,461)	(731,517)	(13,520)	(3,248,901)
Cash dividends paid to shareholders	-	-	-	(30,267,485)

~Excludes non-cash transactions relating to switches in/out between share classes effective during the year/period.

++Man GLG Credit Multi-Strategy Alternative and Man GLG Global Debt Total Return ceased their operations on 20 January 2023 and 24 May 2023, respectively.

The accompanying notes form an integral part of these financial statements.

Man Funds VI plc

Statement of cash flows (continued)
For the year ended 31 December 2024



Man TargetRisk Moderate US\$	Man Asia Pacific (ex- Japan) Equity Alternative US\$	Man AHL Target Growth Alternative US\$	+++Man GLG Convertible Arbitrage Alternative US\$	Man RI Global Sustainable Growth Alternative US\$	+++Man GLG RI Sustainable Energy Transition Alternative €	+++Man AHL Global Bond US\$
583,819	9,519,292	(2,565,033)	(153,741)	85,912	-	-
535,091	(7,325,515)	(472,077)	3,425,681	656,300	-	-
6	158,305	396	-	-	-	-
-	(9,617,419)	-	-	1,229,727	-	-
6,996,158	2,953,927	6,495,447	56,692,769	1,969,268	-	-
678,199	1,624,469	2,607,563	3,024,415	(641,418)	-	-
2,157	(1,978)	(104)	67,873	19,202	-	-
-	(2,907)	-	-	441	-	-
12,725	24,792	31,330	42,798	18,755	9,251	761
(487,336)	(520,041)	(1,133,259)	(4,833,450)	23,916	-	-
8	(3,941)	-	-	7	-	-
-	2,065,199	-	(26,029)	(5,154)	-	-
(4,514)	8,336	(2,371)	(25,621)	25	(6,418)	(228)
334	-	578	(78,514)	-	-	-
-	(66,570)	-	-	(294)	-	-
-	-	-	-	-	(4,669)	(1,690)
(47,086)	(20,549)	(44,066)	(92,813)	(31,152)	(96,373)	(84,421)
8,269,561	(1,204,600)	4,918,404	58,043,368	3,325,535	(98,209)	(85,578)
247,512	26,893,587	8,678	1,081,714	148,888	-	-
(8,694,830)	(21,262,420)	(7,599,335)	(62,310,888)	(1,307,652)	-	-
(8,447,318)	5,631,167	(7,590,657)	(61,229,174)	(1,158,764)	-	-
(177,757)	4,426,567	(2,672,253)	(3,185,806)	2,166,771	(98,209)	(85,578)
5,125,303	2,831,052	12,326,494	3,282,416	72,398	98,209	85,578
4,947,546	7,257,619	9,654,241	96,610	2,239,169	-	-
4,947,546	7,258,135	9,654,241	104,062	2,239,169	-	-
-	(516)	-	(7,452)	-	-	-
4,947,546	7,257,619	9,654,241	96,610	2,239,169	-	-
-	2,021,538	-	-	181,039	-	-
-	(1,582,980)	-	(1,062)	(246,344)	-	-
872,072	5,146,123	1,268,072	896,478	159,842	-	-
(12,202)	(5,724)	(13,112)	(379,070)	(1,279)	-	-
-	-	-	-	-	-	-

+++Man AHL Global Bond, Man GLG RI Sustainable Energy Transition Alternative and Man GLG Convertible Arbitrage Alternative ceased their operations on 31 May 2023, 25 September 2023 and 29 May 2024, respectively.

The accompanying notes form an integral part of these financial statements.

Man Funds VI plc
Statement of cash flows (continued)
For the year ended 31 December 2024



	Man GLG Senior Secured Opportunities €	Man European High Yield Opportunities €	++++Man GLG RI Sustainable Credit Opportunities €	Man TargetClimate US\$
Cash flows from operating activities:				
Net gain/(loss) for the year/period attributable to Redeemable Participating Shareholders	3,188,707	5,257,676	2,638,325	80,664
Adjustments to reconcile net gain/(loss) for the year/period attributable to Redeemable Participating Shareholders to net cash provided by/(used in) operating activities:				
(Increase)/decrease in collateral balances with brokers	(690,099)	(1,718,368)	799,124	(879,566)
(Increase)/decrease in due from brokers	-	422,786	177,160	22
(Increase)/decrease in financial assets and liabilities at fair value through profit or loss:				
Equities and managed funds	(1,440)	4,822	-	(1,694,634)
Interest bearing securities	(3,161,533)	(59,349,271)	18,071,683	2,565,681
Derivatives	132,495	937,106	92,698	556,700
(Increase)/decrease in interest receivable	(9,493)	(1,011,328)	359,223	3,073
(Increase)/decrease in dividend receivable	-	-	-	2,326
(Increase)/decrease in other assets	52,873	27,356	42,530	156,226
Increase/(decrease) in collateral balances due to brokers	200,983	16,587	(297,574)	44,212
Increase/(decrease) in due to brokers	-	-	-	5
Increase/(decrease) in performance fees payable	-	-	-	-
Increase/(decrease) in management fees payable	(42)	10,885	(9,172)	1,337
Increase/(decrease) in interest payable	2,277	(21,971)	(1,924)	(1,071)
Increase/(decrease) in dividend payable on short securities	1,275	5,216	-	-
Increase/(decrease) in liquidation fees payable	-	-	4,498	-
Increase/(decrease) in accrued expenses and other liabilities	(34,193)	39,058	48,415	13,487
Net cash provided by/(used in) operating activities	(318,190)	(55,379,446)	21,924,986	848,462
Cash flows from financing activities:				
Issue of Redeemable Participating Shares~	3,758,086	73,045,811	10,968,218	14,472,330
Redemption of Redeemable Participating Shares~	(3,695,693)	(8,377,684)	(32,971,516)	(15,718,135)
Net cash provided by/(used in) financing activities	62,393	64,668,127	(22,003,298)	(1,245,805)
Net increase/(decrease) in cash and cash equivalents	(255,797)	9,288,681	(78,312)	(397,343)
Cash and cash equivalents at the beginning of the year/period	982,151	587,146	241,693	1,033,199
Cash and cash equivalents at the end of the year/period	726,354	9,875,827	163,381	635,856
Cash and cash equivalents at the end of the year/period consist of:				
Cash and cash equivalents	726,354	9,875,827	163,569	635,912
Bank overdraft	-	-	(188)	(56)
Cash and cash equivalents at the end of the year/period	726,354	9,875,827	163,381	635,856
Supplemental disclosure of cash flow information				
Dividend received (net of withholding tax)	-	-	-	342,931
Dividend paid on short securities	(6,872)	(13,662)	(5,033)	(2,225)
Interest received (net of withholding tax)	1,691,735	2,157,800	1,307,552	666,944
Interest paid	(156,770)	(106,061)	(86,144)	(122,041)
Cash dividends paid to shareholders	-	-	-	(80,415)

~Excludes non-cash transactions relating to switches in/out between share classes effective during the year/period.

++++Man GLG RI Sustainable Credit Opportunities ceased its operations on 13 November 2024.

The accompanying notes form an integral part of these financial statements.

Man Funds VI plc

Statement of cash flows (continued)
For the year ended 31 December 2024



**Man GLG Core Economy Alternative US\$	Man Emerging Markets Corporate Credit Alternative US\$	Man European Leaders Alternative €	Man Financial Credit Opportunities €	*Man Global Technology Equity Alternative US\$	*Man Systematic RI Equity Alternative US\$	*Man Dynamic Diversification US\$
-	7,606,478	1,445,729	2,624,856	45,216	658,436	(107,083)
-	(15,315,165)	1,223,310	(879,258)	(1,152,542)	(471,886)	(937,820)
-	22,500	-	-	-	-	-
-	(184,764)	1,949,930	-	(2,844,481)	-	-
-	(94,959,191)	(535,179)	(4,310,766)	(7,447,464)	(14,466,465)	(1,472,259)
-	(695,258)	(794,450)	363,391	79,675	(1,000,702)	(92,490)
-	(1,640,080)	12,571	(135,355)	(233)	-	(7,203)
-	-	-	-	(1,883)	-	-
78,870	(20,884)	13,088	7,881	(32,410)	(33,740)	(31,242)
-	109,608	(607,976)	(21,271)	971,313	901,426	159,757
-	2,491,576	-	-	10,416	-	-
(351)	1,185,254	130,345	-	23,175	165,030	-
(7)	66,655	1,792	2,083	8,777	13,165	9,826
-	(21,642)	4,080	(12,223)	-	22,752	23
-	-	(1,476)	-	636	-	-
-	-	-	-	-	-	-
(143,396)	130,195	20,220	27,607	71,655	70,320	89,210
(64,884)	(101,224,718)	2,861,984	(2,333,055)	(10,268,150)	(14,141,664)	(2,389,281)
-	169,752,684	42,147	6,048,300	20,580,126	15,003,143	28,500,000
-	(57,909,048)	-	(4,338,458)	(9,977,000)	-	-
-	111,843,636	42,147	1,709,842	10,603,126	15,003,143	28,500,000
(64,884)	10,618,918	2,904,131	(623,213)	334,976	861,479	26,110,719
64,884	897,489	1,354,711	936,968	-	-	-
-	11,516,407	4,258,842	313,755	334,976	861,479	26,110,719
-	11,520,121	4,259,990	314,947	334,976	861,479	26,110,719
-	(3,714)	(1,148)	(1,192)	-	-	-
-	11,516,407	4,258,842	313,755	334,976	861,479	26,110,719
-	-	234,042	-	11,169	-	-
-	-	(384,195)	(3,850)	(31,206)	-	-
-	7,410,704	399,495	1,396,465	380,330	394,807	90,036
-	(38,842)	-	(192,435)	(21,477)	-	(54,703)
-	-	-	-	-	-	-

**Man GLG Core Economy Alternative ceased its operations on 4 December 2023.

*Man Global Technology Equity Alternative, Man Systematic RI Equity Alternative and Man Dynamic Diversification commenced their operations on 3 April 2024, 17 June 2024 and 3 December 2024, respectively.

The accompanying notes form an integral part of these financial statements.

Man Funds VI plc
Statement of cash flows
For the year ended 31 December 2023



	Combined Fund US\$	Man Alpha Select Alternative £	Man GLG European Equity Alternative €	#Man TargetRisk Global Equities US\$
Cash flows from operating activities:				
Net gain/(loss) for the year/period attributable to Redeemable Participating Shareholders	1,057,918,544	102,824,182	683,993	2,184,441
Adjustments to reconcile net gain/(loss) for the year/period attributable to Redeemable Participating Shareholders to net cash provided by/(used in) operating activities:				
(Increase)/decrease in collateral balances with brokers	(269,825,874)	(53,201,427)	(4,270,224)	264,632
(Increase)/decrease in due from brokers	189,790,229	249,148	2,353,754	5,350
(Increase)/decrease in financial assets and liabilities at fair value through profit or loss:				
Equities and managed funds	61,138,821	(23,041,030)	79,356,803	-
Interest bearing securities	476,493,210	9,017,181	(25,721,335)	(9,761,930)
Derivatives	(414,328,011)	(84,531,023)	(646,158)	(2,390,873)
(Increase)/decrease in interest receivable	(6,851,716)	-	25,126	(18)
(Increase)/decrease in dividend receivable	(4,624,326)	(4,111,821)	18,656	3,567
(Increase)/decrease in other assets	1,775,433	206,553	34,935	(33,345)
Increase/(decrease) in collateral balances due to brokers	258,382,667	116,364,403	1,713,925	888,061
Increase/(decrease) in due to brokers	(298,818,865)	(308,758)	(4,859,429)	(2,569)
Increase/(decrease) in repurchase agreements	(168,308,153)	-	-	-
Increase/(decrease) in performance fees payable	24,539,597	13,858,928	(87,525)	(21,587)
Increase/(decrease) in management fees payable	(950,926)	24,915	(52,651)	(11,881)
Increase/(decrease) in interest payable	4,287,351	3,291,091	2,967	-
Increase/(decrease) in dividend payable on short securities	(936,064)	177,598	(221,883)	(497)
Increase/(decrease) in liquidation fees payable	(152)	-	-	-
Increase/(decrease) in accrued expenses and other liabilities	2,188,080	97,369	47,372	150,952
Net cash provided by/(used in) operating activities	911,869,845	80,917,309	48,378,326	(8,725,697)
Cash flows from financing activities:				
Issue of Redeemable Participating Shares~	3,432,487,106	392,415,017	5,491,047	1,353,797
Redemption of Redeemable Participating Shares~	(5,116,151,477)	(445,954,038)	(61,140,045)	(5,619,277)
Net cash provided by/(used in) financing activities	(1,683,664,371)	(53,539,021)	(55,648,998)	(4,265,480)
Net increase/(decrease) in cash and cash equivalents	(771,794,526)	27,378,288	(7,270,672)	(12,991,177)
Cash and cash equivalents at the beginning of the year/period	2,059,066,240	137,971,347	14,034,735	15,149,522
Cash and cash equivalents at the end of the year/period	1,287,271,714	165,349,635	6,764,063	2,158,345
Cash and cash equivalents at the end of the year/period consist of:				
Cash and cash equivalents	1,288,519,282	165,364,376	7,306,414	2,158,345
Bank overdraft	(1,247,568)	(14,741)	(542,351)	-
Cash and cash equivalents at the end of the year/period	1,287,271,714	165,349,635	6,764,063	2,158,345
Supplemental disclosure of cash flow information				
Dividend received (net of withholding tax)	90,484,267	57,495,064	6,337,303	108,379
Dividend paid on short securities	(93,576,648)	(61,475,735)	(7,848,934)	(40,819)
Interest received (net of withholding tax)	641,252,348	84,629,321	3,430,805	1,475,626
Interest paid	(79,281,649)	(8,090,011)	(1,748,371)	(556,482)
Cash dividends paid to shareholders	(33,192,229)	-	(1,740)	-

~Excludes non-cash transactions relating to switches in/out between share classes effective during the year/period.

#Effective from 29 September 2023, Man AHL Multi Strategy Alternative changed its name to Man TargetRisk Global Equities.

The accompanying notes form an integral part of these financial statements.

Man Funds VI plc

Statement of cash flows (continued)
For the year ended 31 December 2023



Man TargetRisk US\$	Man European Mid-Cap Equity Alternative €	Man Global Emerging Markets Debt Total Return US\$	Man Innovation Equity Alternative US\$	Man Alternative Style Risk Premia US\$	Man Active Balanced US\$	Man High Yield Opportunities €
498,206,549	1,235,272	(39,814,490)	11,298,152	26,411,139	17,448,808	101,023,217
(86,659,647)	3,385,617	(5,525,980)	(1,768,975)	(29,921,670)	(14,281,881)	729,488
99,687,733	211,388	-	(1,982,766)	(4,200,116)	(338)	5,783,687
-	33,125,677	-	31,862,878	37,694,816	-	(33,806,300)
(261,832,720)	18,267,533	256,970,449	100,820,909	4,891,296	42,135,944	(14,606,092)
(316,617,512)	7,000,799	31,497,793	4,239,194	27,571,595	(56,513,754)	(11,581,437)
(2,527,661)	20,307	32,389	(101,797)	(9,372)	(28,961)	(2,322,838)
-	655,627	-	(42,662)	-	-	-
1,358,758	(18,866)	63,578	46,550	81,100	28,407	(15,746)
65,268,647	(4,141,515)	(14,127,300)	2,160,549	(7,131,920)	5,617,775	5,736,632
(99,701,722)	32,312	-	(2,470,023)	1,127,267	-	(24,181,603)
-	-	-	-	-	-	(137,635,341)
-	8,506	-	490,413	(76,733)	-	-
(152,384)	(49,694)	(149,101)	(129,750)	(205,066)	(77,376)	98,611
7,408	-	(54,786)	-	287	583	59,683
-	(862,202)	-	(72,836)	-	-	-
-	-	-	-	-	-	-
1,754,705	(44,248)	(248,085)	(302,108)	76,599	114,707	(210,441)
(101,207,846)	58,826,513	228,644,467	144,047,728	56,309,222	(5,556,086)	(110,928,480)
1,659,222,309	17,442,567	34,147,488	11,511,081	105,191,461	4,510,565	448,814,177
(2,038,998,404)	(79,027,348)	(279,913,016)	(153,902,336)	(177,687,551)	(113,673,025)	(368,019,585)
(379,776,095)	(61,584,781)	(245,765,528)	(142,391,255)	(72,496,090)	(109,162,460)	80,794,592
(480,983,941)	(2,758,268)	(17,121,061)	1,656,473	(16,186,868)	(114,718,546)	(30,133,888)
1,250,344,950	4,723,599	24,825,905	4,286,967	76,006,998	214,165,789	55,465,740
769,361,009	1,965,331	7,704,844	5,943,440	59,820,130	99,447,243	25,331,852
769,361,451	1,965,331	7,704,844	5,953,691	59,862,730	99,447,298	25,378,465
(442)	-	-	(10,251)	(42,600)	(55)	(46,613)
769,361,009	1,965,331	7,704,844	5,943,440	59,820,130	99,447,243	25,331,852
-	1,501,956	-	199,143	14,261	-	-
-	(1,750,803)	-	(968,285)	-	-	(275,508)
239,289,138	1,086,528	31,519,080	4,865,397	16,022,254	18,390,412	117,312,573
(8,536,538)	(3,879,572)	(15,714,450)	(16,667)	(11,080,896)	(237,786)	(13,238,382)
(292,397)	-	-	-	-	-	(6,130,167)

The accompanying notes form an integral part of these financial statements.

Man Funds VI plc
Statement of cash flows (continued)
For the year ended 31 December 2023



	+Man GLG Credit Multi- Strategy Alternative US\$	Man Event Driven Alternative US\$	+Man GLG Global Debt Total Return US\$	Man High Yield Opportunities DE €
Cash flows from operating activities:				
Net gain/(loss) for the year/period attributable to Redeemable Participating Shareholders	111,229	72,261,799	114,879	24,725,280
Adjustments to reconcile net gain/(loss) for the year/period attributable to Redeemable Participating Shareholders to net cash provided by/(used in) operating activities:				
(Increase)/decrease in collateral balances with brokers	161,901	(42,488,371)	583,901	(12,467,766)
(Increase)/decrease in due from brokers	778,190	2,498,382	-	62,553,326
(Increase)/decrease in financial assets and liabilities at fair value through profit or loss:				
Equities and managed funds	-	11,399,606	-	(6,742)
Interest bearing securities	5,653,624	451,160,241	9,060,873	19,682,362
Derivatives	116,249	(1,669,081)	267,834	2,036,736
(Increase)/decrease in interest receivable	2,291	754,989	17,026	(671,077)
(Increase)/decrease in dividend receivable	-	191,200	-	-
(Increase)/decrease in other assets	23,755	(29,815)	(17,108)	315,866
Increase/(decrease) in collateral balances due to brokers	(564,680)	48,321,557	(46,721)	8,420,576
Increase/(decrease) in due to brokers	-	10,363,082	(1,116,857)	(129,787,688)
Increase/(decrease) in repurchase agreements	-	-	-	(18,788,222)
Increase/(decrease) in performance fees payable	(500)	5,827,291	-	-
Increase/(decrease) in management fees payable	(18,475)	(398,300)	318	15,213
Increase/(decrease) in interest payable	(3,364)	28,225	13,263	(176,000)
Increase/(decrease) in dividend payable on short securities	(380)	(6,078)	-	-
Increase/(decrease) in liquidation fees payable	(7,000)	-	-	-
Increase/(decrease) in accrued expenses and other liabilities	(95,893)	(292,887)	(4,181)	43,384
Net cash provided by/(used in) operating activities	6,156,947	557,921,840	8,873,227	(44,104,752)
Cash flows from financing activities:				
Issue of Redeemable Participating Shares~	-	142,636,250	-	60,806,658
Redemption of Redeemable Participating Shares~	(20,501,520)	(765,343,495)	(9,540,225)	(30,701,809)
Net cash provided by/(used in) financing activities	(20,501,520)	(622,707,245)	(9,540,225)	30,104,849
Net increase/(decrease) in cash and cash equivalents	(14,344,573)	(64,785,405)	(666,998)	(13,999,903)
Cash and cash equivalents at the beginning of the year/period	14,415,893	101,765,395	748,932	38,376,442
Cash and cash equivalents at the end of the year/period	71,320	36,979,990	81,934	24,376,539
Cash and cash equivalents at the end of the year/period consist of:				
Cash and cash equivalents	91,682	37,475,738	81,934	24,376,539
Bank overdraft	(20,362)	(495,748)	-	-
Cash and cash equivalents at the end of the year/period	71,320	36,979,990	81,934	24,376,539
Supplemental disclosure of cash flow information				
Dividend received (net of withholding tax)	-	9,609,095	-	-
Dividend paid on short securities	(380)	(2,588,734)	-	(110,066)
Interest received (net of withholding tax)	17,749	26,892,400	696,580	39,517,315
Interest paid	(49,596)	(62,423)	(67,945)	(5,477,202)
Cash dividends paid to shareholders	-	-	-	(24,291,744)

~Excludes non-cash transactions relating to switches in/out between share classes effective during the year/period.

+ Man GLG Credit Multi Strategy Alternative and Man GLG Global Debt Total Return ceased their operations on 20 January 2023 and 24 May 2023, respectively.

The accompanying notes form an integral part of these financial statements.

Man Funds VI plc

Statement of cash flows (continued)
For the year ended 31 December 2023



Man TargetRisk Moderate US\$	Man Asia Pacific (ex- Japan) Equity Alternative US\$	Man AHL Target Growth Alternative US\$	Man GLG Convertible Arbitrage Alternative US\$	Man RI Global Sustainable Growth Alternative US\$	++Man GLG RI Sustainable Energy Transition Alternative €	++Man AHL Global Bond US\$
2,146,082	(692,992)	(300,690)	(371,270)	3,176,433	(581,956)	830,682
5,301	(1,293,297)	(934,541)	(933,882)	836,683	624,284	-
(6)	3,079,451	(206)	2,989,088	58	1,313	2,922,656
-	(71,488,449)	-	-	360,962	4,558,258	364,006
(2,594,584)	1,524,007	12,728,237	12,966,877	9,836,653	3,972,656	43,970,305
(974,318)	133,456	(3,671,418)	17,948,524	1,403,944	(60,013)	(397,457)
(7,845)	16,488	(2,048)	(31,202)	(23,783)	644	189,548
-	(62,928)	-	-	(949)	3,735	-
(6,964)	(5,545)	14,353	16,951	12,128	37,266	49,411
268,226	1,060,465	54,360	(12,225,117)	439,491	(152,270)	(501,472)
-	(354,512)	(11)	-	-	-	(20,426,293)
-	-	-	-	-	-	-
-	(420,518)	-	29,154	5,166	(73,102)	-
(2,807)	26,043	(6,531)	1,764	(9,898)	(1,563)	(7,404)
25	-	35	(16,011)	-	-	-
-	(76,509)	-	-	1,630	(7,374)	-
-	-	-	-	-	4,669	1,690
20,907	124,592	6,681	(9,806)	(2,337)	18,196	(34,646)
(1,145,983)	(68,430,248)	7,888,221	20,365,070	16,036,181	8,344,743	26,961,026
10,760,014	114,088,891	1,474,910	73,274,098	303,852	239,523	847,196
(14,250,212)	(46,580,801)	(20,731,777)	(95,095,269)	(17,088,236)	(9,323,777)	(40,230,923)
(3,490,198)	67,508,090	(19,256,867)	(21,821,171)	(16,784,384)	(9,084,254)	(39,383,727)
(4,636,181)	(922,158)	(11,368,646)	(1,456,101)	(748,203)	(739,511)	(12,422,701)
9,761,484	3,753,210	23,695,140	4,738,517	820,601	837,720	12,508,279
5,125,303	2,831,052	12,326,494	3,282,416	72,398	98,209	85,578
5,125,817	2,831,091	12,326,494	3,282,429	72,398	98,209	85,578
(514)	(39)	-	(13)	-	-	-
5,125,303	2,831,052	12,326,494	3,282,416	72,398	98,209	85,578
-	1,073,992	-	-	170,873	172,447	4,070
-	(2,092,758)	-	-	(283,062)	(197,957)	-
1,337,593	3,727,137	2,113,031	2,135,457	390,015	247,735	672,113
(11,170)	-	(258,351)	(5,010,679)	(3,919)	(72,898)	(34,419)
-	-	-	-	-	-	-

++Man AHL Global Bond and Man GLG RI Sustainable Energy Transition Alternative ceased their operations on 31 May 2023 and 25 September 2023, respectively.

The accompanying notes form an integral part of these financial statements.

Man Funds VI plc
Statement of cash flows (continued)
For the year ended 31 December 2023



	Man GLG Senior Secured Opportunities €	Man European High Yield Opportunities €	Man GLG RI Sustainable Credit Opportunities €	Man TargetClimate US\$
Cash flows from operating activities:				
Net gain/(loss) for the year/period attributable to Redeemable Participating Shareholders	1,179,715	1,129,965	1,884,549	2,206,184
Adjustments to reconcile net gain/(loss) for the year/period attributable to Redeemable Participating Shareholders to net cash provided by/(used in) operating activities:				
(Increase)/decrease in collateral balances with brokers	(133,314)	(41,737)	(386,268)	(914,775)
(Increase)/decrease in due from brokers	2,526,327	3,297,062	1,395,375	(22)
(Increase)/decrease in financial assets and liabilities at fair value through profit or loss:				
Equities and managed funds	(464)	(196,509)	-	(4,520,944)
Interest bearing securities	5,467,122	1,057,787	(226,980)	5,415,736
Derivatives	(163,249)	(431,469)	(481,395)	(965,121)
(Increase)/decrease in interest receivable	22,603	(68,320)	(20,190)	(31,346)
(Increase)/decrease in dividend receivable	-	-	-	(6,220)
(Increase)/decrease in other assets	(2,341)	(4,341)	(4,904)	(195,556)
Increase/(decrease) in collateral balances due to brokers	1,794	5,397	297,040	185,665
Increase/(decrease) in due to brokers	(5,050,823)	(7,459,310)	(3,143,752)	-
Increase/(decrease) in repurchase agreements	(385,467)	(747,980)	(138,252)	-
Increase/(decrease) in performance fees payable	-	-	-	-
Increase/(decrease) in management fees payable	(1,620)	(272)	220	(16,555)
Increase/(decrease) in interest payable	(2,443)	20,733	636	13,766
Increase/(decrease) in dividend payable on short securities	-	-	-	-
Increase/(decrease) in liquidation fees payable	-	-	-	-
Increase/(decrease) in accrued expenses and other liabilities	41,649	48,507	52,740	90,733
Net cash provided by/(used in) operating activities	3,499,489	(3,390,487)	(771,181)	1,261,545
Cash flows from financing activities:				
Issue of Redeemable Participating Shares~	15,720,508	24,688,981	765,834	20,100,000
Redemption of Redeemable Participating Shares~	(19,419,451)	(24,824,413)	-	(21,279,049)
Net cash provided by/(used in) financing activities	(3,698,943)	(135,432)	765,834	(1,179,049)
Net increase/(decrease) in cash and cash equivalents	(199,454)	(3,525,919)	(5,347)	82,496
Cash and cash equivalents at the beginning of the year/period	1,181,605	4,113,065	247,040	950,703
Cash and cash equivalents at the end of the year/period	982,151	587,146	241,693	1,033,199
Cash and cash equivalents at the end of the year/period consist of:				
Cash and cash equivalents	982,151	587,146	241,693	1,033,199
Bank overdraft	-	-	-	-
Cash and cash equivalents at the end of the year/period	982,151	587,146	241,693	1,033,199
Supplemental disclosure of cash flow information				
Dividend received (net of withholding tax)	-	-	-	204,683
Dividend paid on short securities	(3,670)	(5,754)	(3,220)	(42)
Interest received (net of withholding tax)	1,800,775	3,243,426	1,485,013	1,176,065
Interest paid	(175,404)	(252,776)	(84,583)	(250,410)
Cash dividends paid to shareholders	-	-	-	-

~Excludes non-cash transactions relating to switches in/out between share classes effective during the year/period.

The accompanying notes form an integral part of these financial statements.

Man Funds VI plc

Statement of cash flows (continued)
For the year ended 31 December 2023



**Man GLG Core Economy Alternative US\$	*Man Emerging Markets Corporate Credit Alternative US\$	*Man European Leaders Alternative €	*Man Financial Credit Opportunities €
384,120	2,092,300	(92,532)	1,577,460
3,135,000	(1,897,603)	(1,377,693)	(1,127,733)
771,100	(22,500)	-	-
8,058,123	-	(6,843,075)	-
-	(27,894,433)	(9,006,747)	(15,351,248)
(18,022)	(47,865)	744,097	(242,112)
9,718	(440,321)	(12,571)	(266,819)
948	-	-	-
(58,672)	(37,138)	(33,158)	(36,256)
-	130,392	627,977	23,059
(139,427)	308,433	-	-
-	-	-	-
351	445,438	8,160	-
(4,933)	23,170	13,843	8,396
-	28,425	-	19,615
(1,651)	-	7,384	-
-	-	-	-
121,425	124,243	93,915	82,709
12,258,080	(27,187,459)	(15,870,400)	(15,312,929)
33,134,408	48,801,634	31,096,147	23,647,783
(53,502,529)	(20,716,686)	(13,871,036)	(7,397,886)
(20,368,121)	28,084,948	17,225,111	16,249,897
(8,110,041)	897,489	1,354,711	936,968
8,174,925	-	-	-
64,884	897,489	1,354,711	936,968
71,720	897,510	1,355,858	936,968
(6,836)	(21)	(1,147)	-
64,884	897,489	1,354,711	936,968
152,254	-	78,746	-
(214,355)	-	(81,068)	(1,897)
1,358,530	1,315,352	371,281	511,914
(125,116)	(319,953)	(69,500)	(101,373)
-	-	-	-

**Man GLG Core Economy Alternative ceased its operations on 4 December 2023.

*Man Emerging Markets Corporate Credit Alternative, Man European Leaders Alternative and Man Financial Credit Opportunities commenced their operations on 7 February 2023, 6 June 2023 and 27 June 2023, respectively.

The accompanying notes form an integral part of these financial statements.

1. General

Man Funds VI plc (the “Fund”) was incorporated as an investment company with variable capital and segregated liability between sub-funds under the laws of Ireland as a public limited company on 28 November 2007 under registration number 449860. The Fund has been authorised by the Central Bank of Ireland (the “Central Bank”) as an Undertaking for Collective Investment in Transferable Securities (“UCITS”), pursuant to the European Communities (Undertaking for Collective Investment in Transferable Securities) Regulations 2011 (as amended) (the “UCITS Regulations”) and Central Bank (Supervision and Enforcement) Act 2013 (Section 48(1)) (Undertakings for Collective Investment in Transferable Securities) (Amendments) Regulations 2019 (the “Central Bank UCITS Regulations”). The Fund’s investment manager is GLG LLC for GLG LLC Portfolios, GLG Partners LP for Man GLG Portfolios, AHL Partners LLP for Man AHL Portfolios, Man Solutions Limited for Man Solution Portfolios and Numeric Investors LLC for Man Numeric Portfolios (the “Investment Managers”). The Fund’s registered office is at 70 Sir John Rogerson’s Quay, Dublin, Ireland. The Fund has no employees.

The Fund is structured as an umbrella fund with segregated liability between sub-funds (each a “Portfolio”) which means that different Portfolios may be created from time to time by the Directors with the approval of the Central Bank. Each Portfolio will be represented by a different series of Redeemable Participating Shares (the “Shares”) and will be invested in accordance with the investment objectives and policies applicable to such Portfolio. As at 31 December 2024 the Fund was comprised of twenty seven Portfolios, of which twenty four Portfolios were in operation, as follows:

GLG LLC Portfolio

- Man Global Emerging Markets Debt Total Return;
- Man Event Driven Alternative; and
- Man GLG Convertible Arbitrage Alternative (ceased operations on 29 May 2024).

Man GLG Portfolios

- Man Alpha Select Alternative;
- Man GLG European Equity Alternative (ceased operations on 13 May 2024);
- Man European Mid-Cap Equity Alternative;
- Man Innovation Equity Alternative;
- Man High Yield Opportunities;
- Man High Yield Opportunities DE;
- Man Asia Pacific (ex-Japan) Equity Alternative;
- Man RI Global Sustainable Growth Alternative;
- Man GLG Senior Secured Opportunities;
- Man European High Yield Opportunities;
- Man GLG RI Sustainable Credit Opportunities (ceased operations on 13 November 2024);
- Man Emerging Markets Corporate Credit Alternative;
- Man European Leaders Alternative;
- Man Financial Credit Opportunities; and
- Man Global Technology Equity Alternative (commenced operations on 3 April 2024).

Man AHL Portfolios

- Man TargetRisk;
- Man Active Balanced;
- Man TargetRisk Moderate;
- Man AHL Target Growth Alternative; and
- Man TargetClimate.

Man Solutions Portfolio

- Man TargetRisk Global Equities;
- Man Alternative Style Risk Premia; and
- Man Dynamic Diversification (commenced operations on 3 December 2024).

Man Numeric Portfolio

- Man Systematic RI Equity Alternative (commenced operations on 17 June 2024).

All Classes of Redeemable Participating Shares are together referred to as the “Redeemable Participating Shares” or “Shares”.

As at 31 December 2024, the following Portfolios were registered with the Swiss Financial Market Supervisory Authority (“FINMA”).

- Man Alpha Select Alternative;
- Man TargetRisk Global Equities;
- Man TargetRisk;
- Man European Mid-Cap Equity Alternative;
- Man Global Emerging Markets Debt Total Return;
- Man Innovation Equity Alternative;
- Man Alternative Style Risk Premia;
- Man Active Balanced;
- Man High Yield Opportunities;
- Man Event Driven Alternative;
- Man High Yield Opportunities DE;
- Man TargetRisk Moderate;
- Man Asia Pacific (ex-Japan) Equity Alternative;

1. General (continued)

- Man AHL Target Growth Alternative;
- Man RI Global Sustainable Growth Alternative;
- Man GLG Senior Secured Opportunities;
- Man European High Yield Opportunities;
- Man TargetClimate;
- Man Emerging Markets Corporate Credit Alternative;
- Man European Leaders Alternative;
- Man Financial Credit Opportunities;
- Man Global Technology Equity Alternative;
- Man Systematic RI Equity Alternative; and
- Man Dynamic Diversification.

The investment objectives and policies of each active Portfolio are detailed below.

Man Alpha Select Alternative

Man Alpha Select Alternative's investment objective is to provide investors with positive returns through investments primarily in the United Kingdom securities markets.

The Portfolio invests primarily in common stock and other equity and equity-linked securities (which may include but are not limited to such instruments as options and swaps) of issuers in the United Kingdom or of issuers which derive a substantial part of their revenues from activities in the United Kingdom and may invest the remainder in equity and equity linked securities of issuers and on markets located outside the United Kingdom. The Portfolio may also invest in rights (including sub-underwriting).

As at 31 December 2024, Class DL GBP, Class DL H EUR, Class DL H USD, Class DLY H EUR, Class DN H CHF, Class DN H USD, Class DNRW H EUR, Class DNY H EUR, Class IL GBP, Class IL GBP Dist, Class IL H EUR, Class IL H EUR Dist, Class IL H SEK, Class IL H USD, Class IL H USD Dist, Class IL U GBP, Class IN GBP, Class IN H CHF, Class IN H EUR, Class IN H EUR Dist, Class IN H SEK and Class IN H USD were in operation.

Man GLG European Equity Alternative

Man GLG European Equity Alternative's investment objective was to provide investors with positive returns primarily through investments in issuers in Europe and of issuers which derived a substantial part of their revenues from activities in Europe.

The Portfolio's policy was to achieve those returns through investments in short, medium and, to a lesser extent, long-term investment opportunities. This policy was pursued through a strategy of active trading with the Portfolio primarily invested in listed equities including, without limitation, common stock and other equity and equity-linked securities (which might included, but were not limited to, such instruments as options and swaps), of issuers in Europe and of issuers which derived a substantial part of their revenues from activities in Europe.

Man GLG European Equity Alternative ceased its operations on 13 May 2024.

Man TargetRisk Global Equities

Man TargetRisk Global Equities aims to generate capital growth over the medium term by providing risk managed dynamic exposure to a portfolio of global equity securities and financial derivative instruments.

The Portfolio may seek to achieve its investment objectives and policies by (a) direct exposure : The Portfolio will seek to achieve its objective through a dynamically risk managed global equity portfolio. The dynamic, risk managed approach means that the Investment Manager seeks to manage market exposure of the portfolio in an active, risk-aware manner so as to control downside risk, via short positions in liquid equity index futures and/or (b) indirectly through the use of one or more total return swaps ("TRS").

As at 31 December 2024, Class D USD, Class D H EUR, Class I USD, Class I H EUR, Class I H GBP and Class I H SEK were in operation.

Man TargetRisk

The Man TargetRisk Portfolio aims to generate capital growth over the medium to long term.

The Portfolio seeks to achieve its objective by allocating all or substantially all of its assets in accordance with a proprietary quantitative model, the 'Man TargetRisk' strategy, by providing dynamic long only exposure to a range of assets and to provide an excess return stream with a stable level of volatility regardless of market conditions.

As at 31 December 2024, Class D USD, Class D H CHF, Class D H EUR, Class D H GBP, Class D H SEK, Class D H SGD, Class DJ USD, Class DRV USD, Class DRW H EUR, Class DU USD Dist, Class DU H HKD Dist, Class DU H SGD Dist, Class DV USD, Class DW USD, Class I USD, Class I H AUD, Class I H (BRL) USD, Class I H CHF, Class I H EUR, Class I H GBP, Class I H JPY, Class I H SEK, Class I H SGD, Class INU USD Class INU H CHF, Class INU H EUR, Class INU H GBP, Class IV USD and IX H GBP were in operation.

Man European Mid-Cap Equity Alternative

The Portfolio's investment objective is to seek to provide an attractive risk-adjusted total return, through appreciation and income.

The Portfolio seeks to achieve these returns primarily through long and synthetically short investments in equity securities or equity derivatives. The Portfolio may invest up to 20% of its Net Asset Value in emerging markets.

As at 31 December 2024, Class DN EUR, Class DN H USD, Class IN EUR, Class IN H GBP, Class IN H SEK, Class IN H USD, Class INF H GBP and Class INF H USD were in operation.

1. General (continued)

Man Global Emerging Markets Debt Total Return

Man Global Emerging Markets Debt Total Return's investment objective is to achieve a return in all market conditions over the long term primarily through investment in a portfolio of fixed income securities denominated in local currency or in the currencies of OECD countries and/or derivatives.

As at 31 December 2024, Class D USD, Class D H CHF, Class D H EUR, Class D H GBP, Class D H NOK, Class DL H EUR, Class DMF USD, Class DMF H EUR, Class DR USD Dist, Class DRW H EUR, Class DY H EUR, Class I USD, Class I USD Dist, Class I H CHF, Class I H EUR, Class I H GBP, Class I H SEK, Class IL USD, Class IL H EUR, Class IMF USD, Class IMF USD Dist, Class IMF H EUR, Class IMF H EUR Dist and Class IMF H GBP Dist were in operation.

Man Innovation Equity Alternative

Man Innovation Equity Alternative's investment objective is to provide investors with absolute returns by taking both long and short positions in equities issued by companies globally.

The Portfolio seeks to apply a long/short investment strategy and intends to take full advantage of the ability to invest in derivatives providing long and "synthetic short" positions.

As at 31 December 2024, Class DN USD, Class DN H CHF, Class DN H EUR, Class DNRW H EUR, Class IN USD, Class IN H CHF, Class IN H EUR, Class IN H GBP, Class IN H SEK, Class INF USD, Class INF H EUR, Class INF H GBP, Class INU H EUR, Class INU H GBP and Class IXN H EUR were in operation.

Man Alternative Style Risk Premia

Man Alternative Style Risk Premia's investment objective is to achieve medium-term absolute returns in all market conditions across liquid asset classes.

The Portfolio seeks to achieve its objective by allocating all or substantially all of its assets in accordance with the Styles and Strategies adopted such as by investing all or part of the net proceeds of Shares in transferable securities listed or traded on recognised markets, exchange-traded and OTC financial derivative instruments, collective investment schemes and through TRS linked to the performance of a reference basket.

As at 31 December 2024, Class D USD, Class D H DKK, Class D H EUR, Class D H NOK, Class D H SEK, Class I USD, Class I H AUD, Class I H DKK, Class I H EUR, Class I H GBP, Class I H NZD, Class I H SEK, Class INU USD and IU H GBP were in operation.

Man Active Balanced

The Man Active Balanced aims to generate capital growth over the medium to long term by providing dynamic exposure to a range of assets and to provide an excess return stream with a stable level of volatility regardless of market conditions.

The Portfolio seeks to achieve its objective by allocating all or substantially all of its assets in accordance with a proprietary quantitative model, the 'Man Active Balanced' strategy, to provide an excess return stream with a stable level of volatility regardless of market conditions.

As at 31 December 2024, Class I H EUR, Class I H GBP, Class I H JPY and Class I H USD were in operation.

Man High Yield Opportunities

Man High Yield Opportunities' investment objective is to provide income and capital growth by investing directly or indirectly in fixed and floating rate securities worldwide.

The Portfolio seeks to achieve its objective by allocating all or substantially all of its assets in accordance with the investment approach adopted such as by investing all or part of the net proceeds of Shares in transferable securities, exchange traded and OTC financial derivative instruments, money market instruments, other collective investment schemes and deposits, cash or cash equivalents.

As at 31 December 2024, Class D EUR, Class D EUR G-Dist, Class D H CHF, Class D H SGD, Class D H USD, Class D H HKD Dist, Class D H SGD Dist, Class D H USD Dist, Class DRW H EUR, Class DV H USD, Class DV H USD G-Dist, Class DW H USD, Class DY H HKD Dist, Class DY H SGD Dist, Class DY H USD Dist, Class I EUR, Class I EUR Dist, Class I H (BRL) EUR, Class I H CHF, Class I H GBP, Class I H GBP G-Dist, Class I H USD, Class I H USD Dist, Class I H USD G-Dist, Class IF EUR, Class IF H GBP, Class IF H GBP Dist, Class IF H GBP G-Dist, Class ILU H GBP G-Dist, Class IU H USD, Class IV H USD, Class IV H USD G-Dist, Class IXU H GBP, and Class IXX EUR, were in operation.

Man Event Driven Alternative

Man Event Driven Alternative's investment objective is to provide investors with absolute returns over a rolling three-year period by taking both long and short positions utilising event driven strategies.

The Portfolio seeks to apply a long/short investment strategy and intends to take full advantage of the ability to invest in derivatives providing long and "synthetic short" positions.

As at 31 December 2024, Class DN USD, Class DN H CHF, Class DN H EUR, Class DNFY USD, Class DNFY H EUR, Class DNRW H EUR, Class IN USD, Class IN H CHF, Class IN H EUR, Class IN H GBP, Class IN H SEK, Class INF USD, Class INF H EUR, Class INU H EUR, Class IU USD, Class INXX H EUR and IXN H EUR were in operation.

1. General (continued)

Man High Yield Opportunities DE

Man High Yield Opportunities DE's investment objective is to provide income and capital growth by investing directly or indirectly in fixed and floating rate securities worldwide.

As at 31 December 2024, Class I EUR, Class I EUR Dist and Class ILU EUR G-Dist were in operation.

Man TargetRisk Moderate

Man TargetRisk Moderate aims to generate capital growth over the medium to long term by providing dynamic long and short exposure to a range of assets and to provide a return stream with a stable level of volatility regardless of market conditions.

The Portfolio seeks to achieve its objective by allocating all or substantially all of its assets in accordance with a proprietary quantitative model, the 'Man TargetRisk' strategy, to provide a return stream with a stable level of volatility regardless of market conditions.

As at 31 December 2024, Class D H EUR, Class I USD, Class I H CHF and Class I H EUR were in operation.

Man Asia Pacific (ex-Japan) Equity Alternative

Man Asia Pacific (ex-Japan) Equity Alternative's investment objective is to provide investors with an absolute return through a long/short strategy investing primarily in Asia Pacific (ex-Japan).

The Portfolio seeks to apply a long/short investment strategy and intends to take full advantage of the ability to invest in derivatives providing long and "synthetic short" positions.

As at 31 December 2024, Class DNRW H EUR, Class IN USD, Class IN H EUR, Class IN H GBP, Class IN H SEK, Class INF USD, Class INF H EUR, Class INF H GBP and Class IU H GBP were in operation.

Man AHL Target Growth Alternative

The Man AHL Target Growth Alternative aims to achieve long-term capital growth through risk-controlled exposure to broad market moves and complementary investment styles.

The Portfolio seeks to achieve its objective by allocating all or substantially all of its assets in accordance with a proprietary quantitative model, the 'Man AHL Target Growth' strategy.

As at 31 December 2024, Class D H EUR, Class I USD, Class I H EUR, Class I H GBP, Class IF H GBP and Class IF H JPY were in operation.

Man GLG Convertible Arbitrage Alternative

Man GLG Convertible Arbitrage Alternative's investment objective was to provide investors with an absolute return through a long/short strategy investing primarily in convertible bonds.

The Portfolio sought to apply a long/short investment strategy and intended to take full advantage of the ability to invest in derivatives providing long and "synthetic short" positions.

Man GLG Convertible Arbitrage Alternative ceased its operations on 29 May 2024.

Man RI Global Sustainable Growth Alternative

Man RI Global Sustainable Growth Alternative's investment objective is to provide investors with an absolute return by taking both long and short positions in equities issued by companies globally.

The Portfolio seeks to apply a long/short investment strategy and intends to take full advantage of the ability to invest in derivatives providing long and "synthetic short" positions.

As at 31 December 2024, Class IN USD, Class IN H EUR, Class IN H GBP, Class INF H EUR and Class IU H GBP were in operation.

Man GLG Senior Secured Opportunities

Man GLG Senior Secured Opportunities' investment objective is to provide income and capital growth by investing directly or indirectly in senior secured fixed income securities.

The Portfolio's policy is to achieve returns through investing primarily, directly or indirectly, in a portfolio of senior secured fixed income securities listed or traded on Recognised Markets globally.

As at 31 December 2024, Class I EUR, Class I H GBP, Class I H USD, Class IF EUR, Class IF H USD and Class IX EUR were in operation.

Man European High Yield Opportunities

Man European High Yield Opportunities' investment objective is to provide income and capital growth by investing directly or indirectly in fixed and floating rate securities predominantly in pan-europe.

As at 31 December 2024, Class I EUR, Class I H GBP, Class I H USD, Class IF EUR, Class IF H USD, Class IU EUR and IU EUR G-Dist were in operation.

1. General (continued)

Man GLG RI Sustainable Credit Opportunities

Man GLG RI Sustainable Credit Opportunities' investment objective was to provide income and capital growth by investing directly or indirectly in fixed and floating rate securities worldwide, while giving careful consideration to long-term environmental, social and governance criteria.

Man GLG RI Sustainable Credit Opportunities ceased its operations on 13 November 2024.

Man TargetClimate

Man TargetClimate aims to generate capital growth over the medium to long term through investment in a range of assets which the Investment Manager believes will contribute to climate change mitigation.

The Portfolio seeks to achieve its objective by providing risk-controlled exposure to the assets selected which are deemed by the Investment Manager to be aligned with the transition to a low carbon economy and contributing to climate change mitigation ("climate-aligned") using environmental metrics, through allocating all or substantially all of its assets in accordance with a proprietary quantitative model, the 'Man TargetClimate' strategy.

As at 31 December 2024, Class I USD, Class I H EUR, Class I H GBP, Class IF USD and Class IF H EUR were in operation.

Man Emerging Markets Corporate Credit Alternative

Man Emerging Markets Corporate Credit Alternative's investment objective is to provide investors with positive absolute returns, primarily through both long and short investments in emerging market corporate and sovereign bonds.

The Portfolio seeks to achieve its objective by allocating all or substantially all of its assets in accordance with the investment approach adopted such as by investing all or part of the net proceeds of Shares in transferable securities, exchange traded and OTC financial derivative instruments, money market instruments, other collective investment schemes and deposits, cash or cash equivalents.

As at 31 December 2024, Class DNF USD G-Dist, Class DN H EUR, Class DN H SGD, Class DV USD, Class IN USD, Class IN USD G-Dist, Class IN H EUR, Class IN H GBP, Class IN H SEK, Class IN U USD, Class INF USD, Class INF H CHF, Class INF H EUR, Class INF H GBP and Class IV USD were in operation.

Man European Leaders Alternative

Man European Leaders Alternatives investment objective is to provide investors with an absolute return through a long/short strategy investing primarily in Europe.

The Portfolio seeks to apply a long/short investment strategy and intends to take full advantage of the ability to invest in derivatives providing long and "synthetic short" positions.

As at 31 December 2024, Class IN EUR, Class IN H USD, Class INF EUR, Class INF H GBP and Class INF H USD were in operation.

Man Financial Credit Opportunities

Man Financial Credit Opportunities' investment objective is to provide income and capital growth by investing directly or indirectly in fixed and floating rate securities worldwide issued primarily by financial institutions.

The Portfolio seeks to achieve its objective by allocating all or substantially all of its assets in accordance with the investment approach adopted such as by investing all or part of the net proceeds of shares in transferable securities, exchange traded and OTC financial derivative instruments, money market instruments, other collective investment schemes and deposits, cash or cash equivalents.

As at 31 December 2024, Class D H SGD, Class I EUR, Class I H USD, Class IF EUR, Class IF H GBP, Class IF H USD and Class IX EUR were in operation.

Man Global Technology Equity Alternative

Man Global Technology Equity Alternatives' investment objective is to provide investors with positive absolute returns through a long / short strategy.

The Portfolio seeks to achieve its objective by investing all of its assets in accordance with the investment approach adopted such as by investing all or part of the net proceeds of shares in transferable securities, exchange traded and OTC financial derivative instruments, money market instruments, other collective investment schemes and deposits, cash or cash equivalents.

As at 31 December 2024, Class DN H EUR, Class INF H EUR, Class INF USD and Class IN USD were in operation.

Man Systematic RI Equity Alternative

Man Systematic RI Equity Alternative investment objective is to provide investors with positive absolute returns through a long / short strategy.

The Portfolio seeks to achieve its objective by using Numeric's proprietary quantitative models to select securities for purchase or sale in order to allocate all or substantially all of its assets in accordance with the Long-Short investment strategy. The strategy involves taking long and short positions in relation to issuers globally denominated that represent, an opportunity for short-term investment gains.

As at 31 December 2024, Class DN H EUR, Class INF H EUR, Class INF USD and Class IN USD were in operation.

1. General (continued)

Man Dynamic Diversification

Man Dynamic Diversification investment objective is to provide investors with medium-term absolute returns in all market condition across liquid asset classes.

The Portfolio seeks to achieve its objective by allocating all or substantially all of its assets in accordance with the investment approach adopted such as by investing all or part of the net proceeds of shares in transferable securities, exchange traded and OTC financial derivative instruments, other collective investment schemes and through TRS linked to the performance of a reference basket.

As at 31 December 2024, Class I USD was in operation.

2. Material accounting policies

(a) Basis of preparation

The financial statements are prepared in accordance with International Financial Reporting Standards ("IFRS") as adopted by the European Union ("EU"). The financial statements have been prepared on a historical cost basis except for financial assets and liabilities at fair value through profit or loss that have been measured at fair value.

(b) Changes in accounting policy and disclosure

The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the preparation of the Fund's audited financial statements for the year ended 31 December 2023.

There were no recent accounting pronouncements applicable to the Fund in the current year.

At the date of authorisation of the financial statements there were a number of other Standards and Interpretations which were in issue but not yet effective. Management anticipate that the adoption of these Standards and Interpretations in future periods will have no material impact on the financial statements of the Fund.

(c) Use of accounting judgements and estimates

The preparation of financial statements in accordance with IFRS requires management to make judgements, estimates and assumptions that affect the amounts reported and disclosures made in these financial statements and accompanying notes, including certain valuation assumptions. Uncertainty about these assumptions and estimates could result in outcomes that require a material adjustment to the carrying amount of assets or liabilities in the future.

(d) Going concern

Management has made an assessment of the Fund's ability to continue as a going concern and are satisfied that the Fund has resources to continue in business for a period of at least 12 months beyond the date these financial statements are available to be issued. Furthermore, the management is not aware of any material uncertainties that may cast significant doubt upon the Fund's ability to continue as a going concern; therefore, the financial statements are prepared on a going concern basis.

(e) Interest income and expense

Interest income and expense is recognised in the statement of comprehensive income as it accrues, on an effective interest rate basis.

(f) Dividend income and dividend expense on short securities

Dividend income from financial assets at fair value through profit or loss is recognised in the statement of comprehensive income within dividends when the Fund's right to receive payments is established. Dividend income is recognised gross of withholding tax, if any. Dividend expense is recognised on the ex-dividend date.

(g) Financial assets and liabilities at fair value through profit or loss

For Net Asset Value ("NAV") purposes, the valuation of financial assets and liabilities is calculated in accordance with the Prospectus. For financial statements purposes, financial assets and liabilities have been valued in accordance with IFRS using the policies outlined below.

At 31 December 2024 and 31 December 2023, there are no material differences between these valuation methods.

In accordance with *IFRS 9 Financial Instruments: Classification and Measurement*, the Fund classifies its financial assets and liabilities at initial recognition into the categories of financial assets and financial liabilities as discussed below.

Under IFRS 9, a financial asset is classified as measured at: amortised cost, fair value through other comprehensive income ("FVOCI") or fair value through profit or loss ("FVTPL"). The classification of financial assets under IFRS 9 is based on the business model in which a financial asset is managed and on its contractual cash flow characteristics.

In evaluating the classification of its financial assets, the Fund has considered the following:

- o Whether it is held within a business model whose objective is to hold assets only to collect contractual cash flows ("business model test"); and
- o Whether its contractual terms give rise on specified dates to cash flows that are solely payments of principal and interest ("SPPI test").

Both the business model test and SPPI test must be met in order to account for a financial asset at amortised cost or FVOCI. If both tests are not met the financial asset must be measured at FVTPL.

2. Material accounting policies (continued)

(g) Financial assets and liabilities at fair value through profit or loss (continued)

The Fund classifies its investments based on both the Fund's business model for managing those financial assets and the contractual cash flow characteristics of the financial assets. The portfolio of financial assets is managed and performance is evaluated on a fair value basis. The Fund is primarily focused on fair value information and uses that information to assess the assets' performance and to make decisions. The Fund has not taken the option to irrevocably designate any financial instruments as fair value through other comprehensive income.

The contractual cash flows of the Fund's debt securities are solely principal and interest, however, these securities are neither held for the purpose of collecting contractual cash flows nor held both for collecting contractual cash flows and for sale. The collection of contractual cash flows is only incidental to achieving the Fund's business model's objective.

The Fund recognises a financial asset or a financial liability when, and only when, it becomes a party to the contractual provisions of the instrument. Purchases and sales of investments are recognised on the trade date, which is the date on which the Fund commits to purchase or sell the asset. Financial assets and liabilities at fair value through profit or loss are initially recognised at fair value. All transaction costs for such instruments are recognised directly in the statement of comprehensive income.

Consequently, all investments are measured at fair value through profit or loss.

The fair value of financial instruments traded in active markets (such as publicly traded derivatives, government bonds and exchange traded securities) is based on quoted market prices at the statement of financial position date.

In circumstances where the last traded price is not within the bid-ask spread, management will determine the point within the bid-ask spread that is most representative of fair value.

The Directors have appointed an Independent Pricing Committee ("IPC") to undertake certain services concerning the valuation policies and procedures relating to the Fund. The IPC is an independent body set up to: (1) establish a pricing matrix (a table which lays out a pricing source for certain assets and liabilities) which the Directors have adopted for the Fund and which is used by the Administrator to calculate the value of the assets and liabilities held by the Fund; and (2) to establish the prices of any positions held in the Fund that do not have an independently ascertainable value as per the pricing matrix. In addition, the IPC provides general governance and oversight of the valuation process.

The Fund may from time to time invest in financial instruments or securities that are not traded in an active market (for example over-the-counter ("OTC") derivatives and private placements of both equities and fixed income securities). These financial instruments are valued at their fair value in the manner described in subsequent accounting policies.

Any exchange traded derivative instruments (including, but not limited to, options and futures) dealt in on a market are valued at the settlement price on the relevant Valuation Day for such instruments on such a market. If the settlement price is not available, their probable realisation value shall be determined with care and in good faith by the Fund.

The investments in managed funds ("managed funds") are initially measured at fair value and then carried at their NAV per unit at the statement of financial position date. This measure approximately represents the fair value of such investments. If their stated NAV per unit is not available, managed funds are valued at the latest available stated NAV per unit.

Investments are derecognised when the rights to receive cash flows have expired or the Fund has transferred substantially all of the risks and rewards of ownership.

(h) Securities sold short

The Fund may sell securities short. A short sale is a transaction in which the Fund sells a security it does not own. The proceeds received for short sales are recorded as liabilities and the Fund records an unrealised gain or loss to the extent of the difference between the proceeds received and the value of the open short position. The Fund records a realised gain or loss when the short position is closed. By entering into short sales, the Fund bears the market risk of an unfavourable change in the price of the security sold short in excess of the proceeds received. Short sales expose the Fund to potentially unlimited liability.

(i) Offsetting financial instruments

Financial assets and liabilities are offset and the net amount reported in the statement of financial position when there is a legally enforceable right to offset the recognised amounts and there is an intention to settle on a net basis or realise the assets and settle the liabilities simultaneously. As at 31 December 2024 and 31 December 2023, no financial assets and liabilities are offset in the statement of financial position. Please refer to Note 5.

2. Material accounting policies (continued)

(j) Derivatives

The Fund may trade in derivative financial instruments whose values are based upon an underlying asset, index, currency or interest rate. The net unrealised gains or losses, rather than contracts or notional amounts, represents the approximate future cash flows from trading.

The Fund is engaged in forward currency contracts, futures contracts, option contracts, swap contracts, credit default swaps, equity swaps, interest rate swaps, total return swaps, rights and warrants.

- Equity swaps

Equity swaps are recorded on the trade date basis and are valued based on the difference between the notional long/short position of the underlying equity security calculated from a reference price on the date of entering into the swap and the market value at the date of closing the trade, or the reporting date if prior to terminating the swap. The difference between the initial recognition amount and the market value of the open equity swaps is reflected as financial assets and liabilities at fair value through profit or loss in the statement of financial position and as net gain/(loss) on financial assets and liabilities at fair value through profit or loss in the statement of comprehensive income. Realised gains or losses are recognised on the closing or trade date of the swap and are included in net gain/(loss) on financial assets and liabilities at fair value through profit or loss in the statement of comprehensive income.

- Forward currency contracts

Forward currency contracts are recorded on the trade date and are valued at the applicable foreign exchange rates on the last business day of the year. The difference between the fair value of the original contract amount and the fair value of the open forward currency contract position is reflected as financial assets or liabilities in the statement of financial position and as net gain/(loss) on the financial assets at fair value through profit or loss in the statement of comprehensive income. Realised gains or losses are recognised on the maturity or trade date of the contract and are included in net gain/(loss) on financial assets and liabilities at fair value through profit or loss in the statement of comprehensive income.

- Futures contracts

Futures contracts are recorded on the trade date and are valued at the last traded price on the last business day of the year. The difference between the original contract amount and the fair value of the open futures position is reflected as financial assets or financial liabilities at fair value through profit or loss in the statement of financial position and as net gain/(loss) on financial assets and liabilities at fair value through profit or loss in the statement of comprehensive income. Realised gains or losses are recognised on the closing or trade date of the contract and are included in net gain/(loss) on financial assets and liabilities at fair value through profit or loss in the statement of comprehensive income.

- Option contracts

The Fund may invest in option contracts. An option contract gives the owner the right, but not the obligation, to buy ("call option") or to sell ("put option") a specified item at a fixed price during a specified year for a non-refundable fee ("premium"). The maximum loss to a buyer of an option is the loss of the premium. The writer of a call option has to bear the risk of an unfavourable change in the value underlying the option and, unless an offsetting long position is owned, the theoretical loss is unlimited. The loss to the writer of a put option is limited to the exercise price of the option, versus the premium collected on its sale. Option contracts are held at fair value with reference to quoted market prices, when available, or based on pricing models that consider the time value of money, volatility and the current market and contractual prices of the underlying financial instruments.

- Swap contracts

Swap contracts are contractual agreements between two parties to exchange streams of payments over time based on specified notional amounts. The swap contracts are valued at an amount equal to the gain or loss that would be realised if the position was closed out on the valuation date. The Fund's main swap contracts consist of credit default swaps, interest rate swaps and total return swaps.

Swap contracts are marked-to-market daily and changes in value are recorded as unrealised gain/(loss). When a swap contract is terminated, the Fund will record a realised gain/(loss) equal to the difference between the proceeds from (or cost of) the closing transaction and the Fund's basis in the contract, if any. Swap transactions involve, to varying degrees, elements of credit and market risk in excess of the amounts recognised in the statement of financial position. Such risks involve the possibility that there will be no liquid market for these agreements, that the counterparty to the agreements may default on its obligation to perform or disagree as to the meaning of the contractual terms in the agreements, and that there may be unfavourable changes in interest rates and/or market values associated with these transactions.

- Credit default swaps

The Fund may enter into credit default swaps to manage its exposure to certain sectors of the market or to reduce credit risk. The Fund may enter into credit default swap agreements to provide a measure of protection against the default of an issuer (as buyer of protection) and/or gain credit exposure to an issuer to which it is not otherwise exposed (as seller of protection). Credit default swaps are agreements in which one party pays fixed periodic payments to counterparty in consideration for a guarantee from the counterparty to make a specific payment should a negative credit event take place (e.g. default, bankruptcy or debt restructuring). The Fund may either buy or sell (write) credit default swaps. As a buyer, the Fund will either receive from the seller an amount equal to the notional amount of the swap and deliver the referenced security or underlying securities comprising of an index or receive a net settlement of cash equal to the notional amount of the swap less the recovery value of the security or underlying securities comprising of an index. As a seller (writer), the Fund will either pay the buyer an amount equal to the notional amount of the swap and take delivery of the referenced security or underlying securities comprising of an index or pay a net settlement of cash equal to the notional amount of the swap less the recovery value of the security or underlying securities comprising of an index. In the event of default by the counterparty, the Fund may recover amounts paid under the agreement either partially or in total by offsetting any payables and/or receivables with collateral held or pledged.

These periodic payments received or made by the Fund are included in net realised gain/(loss) on financial assets and liabilities at fair value through profit or loss in the statement of comprehensive income.

2. Material accounting policies (continued)

(j) Derivatives (continued)

- Interest rate swaps

Interest rate swaps relate to contracts taken out by the Fund with major brokers in which the Fund either receives or pays a floating rate of interest in return for paying or receiving, respectively, a fixed rate of interest. The payment flows are usually netted against each other, with the difference being paid by one party to the other. Changes in the value of the interest rate swap agreements and amounts received or paid in connection with them are recognised as net gain/(loss) on financial assets and liabilities at fair value through profit or loss in the statement of comprehensive income.

- Total return swaps

Total return swaps are contracts in which the Fund pays or receives a series of cash flows based upon the total return of a specified asset in return for paying or receiving, respectively, a fixed or floating rate of interest based upon that same specified asset.

- Warrants and Rights

The Fund invests in warrants and rights through listed exchanges and OTC markets. The listed warrants and rights are traded on recognised exchanges and valued at the last traded price. OTC traded warrants and rights are valued by reference to quoted prices. Change in realised and unrealised gains and losses are recorded in the statement of comprehensive income.

(k) Realised and unrealised gains and losses

All realised and unrealised gains and losses on securities and derivatives are recognised as net gain/(loss) on financial assets and liabilities at fair value through profit or loss in the statement of comprehensive income. The cost of securities is accounted for on a specific identification basis. Unrealised gains and losses comprise changes in the fair value of financial instruments for the year and from the reversal of the prior year's unrealised gains and losses for financial instruments which were realised in the reporting year. Realised gains and losses represent the difference between an instrument's initial carrying amount and disposal amount, or cash payments or receipts made in respect of derivative contracts (excluding payments or receipts on collateral margin accounts for such instruments).

(l) Transaction costs

Transaction costs are incremental costs, which are separately identifiable and directly attributable to the acquisition, issue or disposal of a financial asset or financial liability. Transaction costs incurred by the Fund during the year are recognised in the statement of comprehensive income as part of net gain/(loss) on financial assets and liabilities at fair value through profit or loss.

(m) Functional and presentation currency

Items included in the Fund's financial statements are measured using the currency of the primary economic environment in which it operates (the "functional currency"). This is United States Dollars ("US\$") for all sub-funds except Man GLG European Equity Alternative, Man European Mid-Cap Equity Alternative, Man High Yield Opportunities, Man High Yield Opportunities DE, Man GLG Senior Secured Opportunities, Man European High Yield Opportunities, Man GLG RI Sustainable Credit Opportunities, Man European Leaders Alternative and Man Financial Credit Opportunities is Euro ("€") and Man Alpha Select Alternative for which the functional currency is Pound Sterling ("£"). The Fund has adopted the functional currency of each sub-fund as the presentation currency for these financial statements. There has been no change in each sub-fund's functional currency since its inception. The Fund's functional and presentational currency is United States Dollars.

(n) Foreign currency

Transactions during the year denominated in foreign currencies have been translated at the rates of exchange ruling at the dates of transactions. Assets and liabilities denominated in foreign currencies are translated at the rates of exchange in effect at the date of the statement of financial position. For investment transactions and investments held as at year end denominated in foreign currency, resulting gains or losses are included in the net gain/(loss) on financial assets and liabilities at fair value through profit or loss in the statement of comprehensive income. All other foreign currency gains and losses are also included in the net gain/(loss) on financial assets and liabilities at fair value through profit or loss in the statement of comprehensive income.

The combined fund balances are expressed in US\$, being the presentational currency of the Fund as a whole. For combined fund balances in the statement of financial position, the non-US\$ Portfolios are translated using the exchange rate at the date of the statement of financial position. For combined fund balances in the statement of comprehensive income, the non-US\$ Portfolios are translated at the average exchange rate prevailing during the year. The combined subscriptions and redemptions in the statement of changes in net assets are also translated at the average rate prevailing during the current year. The translation gain/(loss) resulting from the preparation of the combined fund balances in the financial statements amounts to a loss of US\$226,056,729 (31 December 2023: gain of US\$188,793,642) which has been shown as other comprehensive income in the combined fund column in the statement of comprehensive income. The gain/loss does not have any effect on the individual Portfolios.

2. Material accounting policies (continued)

(o) Repurchase agreements and reverse repurchase agreements

The Fund may enter into securities sold under agreements to repurchase ("repurchase agreements"), under the terms of the repurchase agreement, with selected counterparties under which the Fund acquires securities as collateral subject to an obligation of the counterparty to repurchase and the Fund to resell the securities at an agreed upon time and price. The Fund and counterparties are permitted to sell, re-pledge, or use the collateral associated with the transaction. Upon an event of default under the terms of the repurchase agreement, both parties have the right to set-off. Repurchase agreements are reflected in the statement of financial position and included in net gain/(loss) on financial assets and liabilities at fair value through profit or loss in the statement of comprehensive income. Realised gains/losses are included in net gain/(loss) on financial assets and liabilities at fair value through profit or loss in the statement of comprehensive income. The difference between the sale and repurchase prices is treated as interest expense and is accrued over the life of the agreement and is included in the statement of comprehensive income.

Securities purchased under agreements to re-sell ("reverse repurchase agreements") are treated as collateralised financing transactions and are carried at the amounts at which the securities were acquired plus accrued interest, which approximates fair value. It is the Fund's policy to take possession of reverse repurchase agreements. Reverse repurchase agreements are reflected in the statement of financial position and included in net gain/(loss) on financial assets and liabilities at fair value through profit or loss in the statement of comprehensive income. Realised gains/losses are included in net gain/(loss) on financial assets and liabilities at fair value through profit or loss in the statement of comprehensive income. Interest earned on securities owned and reverse repurchase agreements are included in the statement of comprehensive income.

(p) Other expenses

Other expenses are recognised in the statement of comprehensive income on an accruals basis.

(q) Investor Money Regulations

In response to the Central Bank publishing the Central Bank (Supervision and Enforcement) Act 2013 (Section 48(1)) Investor Money Regulations 2015 for Fund Service Providers (the "Investor Money Regulations" or "IMR") in March 2015 (effective from 1 July 2016), Man Asset Management (Ireland) Limited (the "Manager") undertook, together with BNY Mellon Fund Services (Ireland) Designated Activity Company, a review of the way in which subscription, distribution and redemption monies are routed to and from the Fund or the relevant sub-fund. As a result of this review, subscription and redemption monies are routed through a sub-fund cash collection account in the name of the sub-fund. Pending issue of the units and / or payment of subscription proceeds to an account in the name of the sub-funds, and pending payment of redemption proceeds or distributions, the relevant investor will be an unsecured creditor of the sub-fund in respect of amounts paid by or due to it.

(r) Redeemable Participating Shares

Redeemable shares are classified as equity instruments when:

- The redeemable shares entitle the holder to a pro rata share of the Fund's net assets in the event of the Fund's liquidation;
- The redeemable shares are in the class of instruments that is subordinate to all other classes of instruments;
- All redeemable shares in the class of instruments that is subordinate to all other classes of instruments have identical features;
- The redeemable shares do not include any contractual obligation to deliver cash or another financial asset other than the holder's rights to a pro rata share of the Fund's net assets; and
- The total expected cash flows attributable to the redeemable shares over the life of the instrument are based substantially on the profit or loss, the change in the recognised net assets or the change in the fair value of the recognised and unrecognised net assets of the Fund over the life of the instrument.

In addition to the redeemable shares having all of the above features, the Fund must have no other financial instrument or contract that has:

- Total cash flows based substantially on the profit or loss, the change in the recognised net assets or the change in the fair value of the recognised and unrecognised net assets of the Fund; and
- The effect of substantially restricting or fixing the residual return to the redeemable shareholders.

The Fund continuously assesses the classification of the Redeemable Participating Shares. If the Redeemable Participating Shares cease to have all the features, or meet all the conditions set out, to be classified as equity, the Fund will reclassify them as financial liabilities and measure them at fair value at the date of reclassification, with any differences from the previous carrying amount recognised in equity. If the Redeemable Participating Shares subsequently have all the features and meet the conditions to be classified as equity, the Fund will reclassify them as equity instruments and measure them at the carrying amount of the liabilities at the date of the reclassification.

As at 31 December 2024 and 31 December 2023, the Fund classified its Redeemable Participating Shares as a liability.

Shareholder transactions include subscriptions received in advance and redemptions in the process of being paid.

2. Material accounting policies (continued)

(s) Cash and cash equivalents

Cash and cash equivalents in the statement of financial position may consist of cash at bank, demand deposits, short-term deposits in financial institutions and short-term highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value, with original maturities of three months or less. Short-term investments that are not held for the purpose of meeting short-term cash commitments and restricted margin accounts are not considered cash and cash equivalents. For the purpose of the statement of cash flows, cash and cash equivalents consist of cash and cash equivalents as defined above, net of outstanding bank overdrafts when applicable.

(t) Bank overdraft

Bank overdraft in the statement of financial position consists of negative cash balances on the bank accounts at the year end. Interest is charged on these bank overdraft balances.

(u) Collateral balances with brokers and collateral balances due to brokers

Collateral balances with brokers and collateral balances due to brokers include amounts transferred as collateral against open derivative contracts. Amounts receivable from short sales and collateral may be restricted in whole or in part until the related securities are purchased. To the extent that units are purchased on margin, the margin debt may be secured on the related units.

(v) Due from and due to brokers

Due from brokers include receivables for securities sold (in a regular way transaction) that have been contracted for but not yet delivered on the statement of financial position date. These are carried at amortised cost using the effective interest method less any allowance for impairment. Due to brokers are payables for securities purchased (in a regular way transaction) that have been contracted for but not yet delivered on the statement of financial position date. These are measured at amortised cost using the effective interest method.

(w) Distributions to shareholders

In accordance with the Fund's Prospectus, the Fund may fully distribute its distributable income to shareholders.

Distributable income includes capital gains arising from the disposal of investments.

Unrealised gains and losses are included in the net assets attributable to shareholders and are not distributable until realised. Capital losses are not distributed to shareholders, but are retained to be offset against any future realised capital gains. Distributions to shareholders are recognised in statement of comprehensive income as finance costs.

(x) Preliminary expenses

The Fund has borne its formation expenses, including, without limitation, legal, accounting, filing and administration expenses associated with the organisation of the Fund and the offering of shares in the year in which they were incurred. For NAV purposes the formation expenses are amortised over the 36 months of trading of the Fund.

(y) Withholding Tax

The Fund currently incurs withholding taxes imposed by certain countries on investment income. Such income is recorded gross of withholding taxes in the statement of comprehensive income. Withholding taxes are shown as a separate line item in the statement of comprehensive income. This line also includes reclaims of withholding tax received during the financial year. IFRIC Interpretation 23 *Uncertainty over income tax treatment* addresses the accounting for income taxes when tax treatments involve uncertainty that affects the application of IAS 12 and does not apply to taxes or levies outside the scope of IAS 12, nor does it specifically include requirements relating to interest and penalties associated with uncertain tax treatments. The Interpretation specifically addresses the following:

- Whether an entity considers uncertain tax treatments separately;
- The assumptions an entity makes about the examination of tax treatments by taxation authorities;
- How an entity determines taxable profit/(tax loss), tax bases, unused tax losses, unused tax credits and tax rates; and
- How an entity considers changes in facts and circumstances.

An entity has to determine whether to consider each uncertain tax treatment separately or together with one or more other uncertain tax treatments. The approach that better predicts the resolution of the uncertainty should be followed. The interpretation does not have a material impact on the Fund's reported results.

3. Cash and cash equivalents, bank overdraft, collateral balances with brokers and collateral balances due to brokers

At the year/period end, amounts disclosed as cash and cash equivalents, bank overdraft, collateral balances with brokers and collateral balances due to brokers were held at the Bank of America Merrill Lynch, Bank of New York Mellon (London Branch), Barclays Plc, BNP Paribas, Citibank N.A., Deutsche Bank AG, London, Goldman Sachs International, HSBC Bank Plc, JP Morgan Securities Plc, Morgan Stanley & Co. International Plc, Royal Bank of Scotland and Societe Generale. Collateral balances with brokers represent the margin account balances held with the broker and collateral balances due to broker represents an amount payable to broker as a result of margin or collateral amount payable at the year/period end. These include amounts transferred as collateral (which is subject to a security) against open derivatives, short positions or financial instruments purchased on margin, deposits held at call with banks and other short-term highly liquid investments with original maturities of three months or less.

3. Cash and cash equivalents, bank overdraft, collateral balances with brokers and collateral balances due to brokers (continued)

Included in cash and cash equivalents balances at 31 December 2024 are French Discount T-bills with, a fair value of €Nil (cost: €Nil) (31 December 2023: €2,997,975 (cost: €2,973,385)) for Man GLG European Equity Alternative, a fair value of €Nil (cost: €Nil) (31 December 2023: €1,595,300 (cost: €1,587,054)) for Man European Mid-Cap Equity Alternative, a fair value €5,995,788 (cost: €5,969,936) (31 December 2023: €Nil (cost: €Nil)) for Man European High Yield Opportunities and a fair value €1,437,938 (cost: €1,491,430) (31 December 2023: €Nil (cost: €Nil)) for Man European Leaders Alternative.

The portion of collateral balance with/due to brokers represented by collateral as at 31 December 2024 and 31 December 2023 is outlined below:

	31 December 2024	31 December 2023
Man Alpha Select Alternative	£31,990,109	(£125,112,396)
Man GLG European Equity Alternative	-	€6,572,791
Man TargetRisk Global Equities	(US\$3,058,204)	US\$216,358
Man TargetRisk	US\$146,242,889	US\$163,513,128
Man European Mid-Cap Equity Alternative	(€11,628)	€210,171
Man Global Emerging Markets Debt Total Return	(US\$317,768)	US\$8,607,375
Man Innovation Equity Alternative	US\$1,135,097	(US\$253,564)
Man Alternative Style Risk Premia	US\$36,189,874	US\$28,261,049
Man Active Balanced	US\$16,862,187	(US\$3,288,372)
Man High Yield Opportunities	€86,152,338	€29,513,994
Man Event Driven Alternative	US\$62,477,537	US\$20,933,943
Man High Yield Opportunities DE	€27,234,027	€9,876,713
Man TargetRisk Moderate	US\$317,394	US\$365,149
Man Asia Pacific (ex-Japan) Equity Alternative	US\$9,852,948	US\$2,007,392
Man AHL Target Growth Alternative	US\$1,564,782	(US\$40,554)
Man GLG Convertible Arbitrage Alternative	-	(US\$1,407,769)
Man RI Global Sustainable Growth Alternative	US\$1,017,879	US\$1,698,095
Man GLG Senior Secured Opportunities	€990,034	€500,918
Man European High Yield Opportunities	€2,915,141	€1,213,360
Man GLG RI Sustainable Credit Opportunities	-	€501,550
Man TargetClimate	US\$2,858,959	US\$2,023,605
Man Emerging Markets Corporate Credit Alternative	US\$16,972,768	US\$1,767,211
Man European Leaders Alternative	€134,382	€749,716
Man Financial Credit Opportunities	€2,005,203	€1,104,674
Man Global Technology Equity Alternative	US\$181,229	n/a
Man Systematic RI Equity Alternative	(US\$429,540)	n/a
Man Dynamic Diversification	US\$778,063	n/a

4. Financial assets and liabilities at fair value through profit or loss

Fair value of financial instruments

The Fund classifies fair value measurements using a fair value hierarchy that reflects the significance of the inputs used in determining the measurements in line with IFRS 13: Fair Value Measurement "IFRS 13".

The fair value hierarchy has the following levels:

- Level 1 – Quoted market price in an active market for an identical instrument.
- Level 2 – Valuation techniques based on observable inputs. This category includes instruments valued using: quoted market prices in active markets for similar instruments; quoted prices for similar instruments in markets that are considered less than active; or other valuation techniques where all significant inputs are directly or indirectly observable from market data.
- Level 3 – Valuation techniques using significant unobservable inputs. This category includes all instruments where the valuation technique includes inputs not based on observable data and the unobservable inputs could have a significant impact on the instrument's valuation. This category includes instruments that are valued based on quoted prices for similar instruments where significant unobservable adjustments or assumptions are required to reflect differences between the instruments.

Valuation techniques

Listed or publicly traded investment in equity, managed funds, real estate investment trusts, debt securities and derivatives

When fair values of listed securities and debt securities at the reporting date, as well as publicly traded derivatives, are based on quoted market prices or binding dealer price quotations, without any deduction for transaction costs, the instruments are included within Level 1 of the hierarchy.

4. Financial assets and liabilities at fair value through profit or loss (continued)

Fair value of financial instruments (continued)

Valuation techniques (continued)

Unlisted debt securities and treasury bills

The Fund invests in debt securities, corporate and government bonds and treasury securities. In the absence of a quoted price in an active market, they are valued using observable inputs such as recently executed transaction prices in securities of the issuer or comparable issuers and yield curves. Adjustments are made to the valuations when necessary to recognise differences in the instruments terms. To the extent that the significant inputs are observable, the Fund categorises these investments as Level 2.

Unlisted asset-backed securities

The fair values of investments in asset-backed securities, for which there is currently no active market, are calculated using a valuation model which is accepted in the industry. The most frequently applied valuation techniques include forward pricing and swap models, using present value calculations. The models incorporate various inputs including both credit and debit valuation adjustments for counterparty and own credit risk, foreign exchange spot and forward rates and interest rate curves. For these financial instruments, significant inputs used are market observable and are included within Level 2.

Over-the-counter derivatives

The Fund uses widely recognised valuation models for determining fair values of over-the-counter interest rate swaps, currency swaps and forward foreign exchange contracts. The most frequently applied valuation techniques include forward pricing and swap models, using present value calculations. The models incorporate various inputs including both credit and debit valuation adjustments for counterparty and own credit risk, foreign exchange spot and forward rates and interest rate curves. For these financial instruments, significant inputs used are market observable and are included within Level 2.

Unlisted equity investments

The Fund invests in private equity companies which are not quoted in an active market. Transactions in such investments do not occur on a regular basis. The Fund uses a market based valuation technique for these positions. The Investment Manager determines comparable public companies (peers) based on industry, size, leverage and strategy, and calculates an appropriate earnings multiple for each comparable company identified. The multiple is calculated by dividing the enterprise value of the comparable company by an earnings measure. The trading multiple is then discounted for considerations such as illiquidity and size differences between the comparable companies based on company-specific facts and circumstances. The discounted multiple is applied to the corresponding earnings measure of the investee company to measure the fair value. The Fund classifies the fair value of these investments as Level 3.

Unlisted managed funds

The Fund invests in managed funds which are not quoted in an active market and which may be subject to restrictions on redemptions such as lock up periods, redemption gates and side pockets. The Investment Manager considers the valuation techniques and inputs used in valuing these funds as part of its due diligence prior to investing, to ensure they are reasonable and appropriate and therefore the NAV of these funds may be used as an input into measuring their fair value. In measuring this fair value, the NAV of the funds is adjusted, as necessary, to reflect restrictions on redemptions, future commitments, and other specific factors of the fund and fund manager. In measuring fair value, consideration is also paid to any transactions in the shares of the Fund. Depending on the nature and level of adjustments needed to the NAV and the level of trading in the fund, the Fund classifies these funds as either Level 2 or Level 3.

For all other financial instruments, fair value is determined using valuation techniques. Valuation techniques include net present value techniques, comparison to similar instruments for which market observable prices exist, options pricing models and other relevant valuation models.

4. Financial assets and liabilities at fair value through profit or loss (continued)

Fair value of financial instruments (continued)

The following tables summarise the financial instruments at fair value through profit or loss as at 31 December 2024 and 31 December 2023 and the financial instruments measured at fair value in the statement of financial position grouped into the fair value hierarchy:

Man Alpha Select Alternative

31 December 2024

	Level 1 £	Level 2 £	Level 3 £	Total Fair Value £
Financial assets at fair value through profit or loss				
<i>Held for Trading:</i>				
<u>Equities and managed funds</u>				
Equities	9,267,591	-	-	9,267,591
Total equities and managed funds	<u>9,267,591</u>	<u>-</u>	<u>-</u>	<u>9,267,591</u>
<u>Interest bearing securities</u>				
Government bonds	1,455,705,961	-	-	1,455,705,961
Total interest bearing securities	<u>1,455,705,961</u>	<u>-</u>	<u>-</u>	<u>1,455,705,961</u>
<u>Derivatives</u>				
Equity swaps	-	76,982,170	-	76,982,170
Forward currency contracts	-	11,249	-	11,249
Futures contracts	1,349,905	-	-	1,349,905
Option contracts	1,038,399	-	-	1,038,399
Total derivatives	<u>2,388,304</u>	<u>76,993,419</u>	<u>-</u>	<u>79,381,723</u>
Total financial assets at fair value through profit or loss	<u>1,467,361,856</u>	<u>76,993,419</u>	<u>-</u>	<u>1,544,355,275</u>

Financial liabilities at fair value through profit or loss

Held for Trading:

Derivatives

Equity swaps	-	(51,780,308)	-	(51,780,308)
Forward currency contracts	-	(5,147,463)	-	(5,147,463)
Futures contracts	(83,210)	-	-	(83,210)
Total derivatives	<u>(83,210)</u>	<u>(56,927,771)</u>	<u>-</u>	<u>(57,010,981)</u>

Total financial liabilities at fair value through profit or loss

<u>(83,210)</u>	<u>(56,927,771)</u>	<u>-</u>	<u>(57,010,981)</u>

31 December 2023

Financial assets at fair value through profit or loss

Held for Trading:

Equities and managed funds

Equities	27,944,717	-	-	27,944,717
Total equities and managed funds	<u>27,944,717</u>	<u>-</u>	<u>-</u>	<u>27,944,717</u>

Interest bearing securities

Government bonds	1,580,306,170	-	-	1,580,306,170
Total interest bearing securities	<u>1,580,306,170</u>	<u>-</u>	<u>-</u>	<u>1,580,306,170</u>

Derivatives

Equity swaps	-	179,887,301	-	179,887,301
Forward currency contracts	-	4,773,013	-	4,773,013
Futures contracts	28,539	-	-	28,539
Option contracts	3,877,235	-	-	3,877,235
Total derivatives	<u>3,905,774</u>	<u>184,660,314</u>	<u>-</u>	<u>188,566,088</u>

Total financial assets at fair value through profit or loss

<u>1,612,156,661</u>	<u>184,660,314</u>	<u>-</u>	<u>1,796,816,975</u>

Financial liabilities at fair value through profit or loss

Held for Trading:

Derivatives

Equity swaps	-	(71,566,470)	-	(71,566,470)
Forward currency contracts	-	(1,796,235)	-	(1,796,235)
Futures contracts	(835,605)	-	-	(835,605)
Total derivatives	<u>(835,605)</u>	<u>(73,362,705)</u>	<u>-</u>	<u>(74,198,310)</u>

Total financial liabilities at fair value through profit or loss

<u>(835,605)</u>	<u>(73,362,705)</u>	<u>-</u>	<u>(74,198,310)</u>

4. Financial assets and liabilities at fair value through profit or loss (continued)

Fair value of financial instruments (continued)

Man GLG European Equity Alternative

Man GLG European Equity Alternative ceased its operations on 13 May 2024, hence there are no investments as at 31 December 2024.

31 December 2023	Level 1 €	Level 2 €	Level 3 €	Total Fair Value €
Financial assets at fair value through profit or loss				
<i>Held for Trading:</i>				
<u>Equities and managed funds</u>				
Equities	56,574,752	-	10,821	56,585,573
Total equities and managed funds	56,574,752	-	10,821	56,585,573
<u>Interest bearing securities</u>				
Government bonds	25,721,335	-	-	25,721,335
Total interest bearing securities	25,721,335	-	-	25,721,335
<u>Derivatives</u>				
Equity swaps	-	13,264,325	140,804	13,405,129
Forward currency contracts	-	939,461	-	939,461
Futures contracts	21,407	-	-	21,407
Option contracts	43,902	-	-	43,902
Warrants	1,215	-	-	1,215
Total derivatives	66,524	14,203,786	140,804	14,411,114
Total financial assets at fair value through profit or loss	82,362,611	14,203,786	151,625	96,718,022
Financial liabilities at fair value through profit or loss				
<i>Held for Trading:</i>				
<u>Derivatives</u>				
Equity swaps	-	(12,143,252)	-	(12,143,252)
Forward currency contracts	-	(208,430)	-	(208,430)
Futures contracts	(123,967)	-	-	(123,967)
Total derivatives	(123,967)	(12,351,682)	-	(12,475,649)
Total financial liabilities at fair value through profit or loss	(123,967)	(12,351,682)	-	(12,475,649)

4. Financial assets and liabilities at fair value through profit or loss (continued)

Fair value of financial instruments (continued)

Man TargetRisk Global Equities

31 December 2024

	Level 1 US\$	Level 2 US\$	Level 3 US\$	Total Fair Value US\$
Financial assets at fair value through profit or loss				
<i>Held for Trading:</i>				
<u>Interest bearing securities</u>				
Government bonds	18,322,340	-	-	18,322,340
Total interest bearing securities	<u>18,322,340</u>	<u>-</u>	<u>-</u>	<u>18,322,340</u>
<u>Derivatives</u>				
Forward currency contracts	-	12,207	-	12,207
Total return swaps	-	3,092,395	-	3,092,395
Total derivatives	<u>-</u>	<u>3,104,602</u>	<u>-</u>	<u>3,104,602</u>
Total financial assets at fair value through profit or loss	<u>18,322,340</u>	<u>3,104,602</u>	<u>-</u>	<u>21,426,942</u>
Financial liabilities at fair value through profit or loss				
<i>Held for Trading:</i>				
<u>Derivatives</u>				
Forward currency contracts	-	(263,271)	-	(263,271)
Total derivatives	<u>-</u>	<u>(263,271)</u>	<u>-</u>	<u>(263,271)</u>
Total financial liabilities at fair value through profit or loss	<u>-</u>	<u>(263,271)</u>	<u>-</u>	<u>(263,271)</u>

31 December 2023

Financial assets at fair value through profit or loss

Held for Trading:

Interest bearing securities

Government bonds	23,246,030	-	-	23,246,030
Total interest bearing securities	<u>23,246,030</u>	<u>-</u>	<u>-</u>	<u>23,246,030</u>

Derivatives

Forward currency contracts	-	195,386	-	195,386
Total return swaps	-	1,861,735	-	1,861,735
Total derivatives	<u>-</u>	<u>2,057,121</u>	<u>-</u>	<u>2,057,121</u>

Total financial assets at fair value through profit or loss	<u>23,246,030</u>	<u>2,057,121</u>	<u>-</u>	<u>25,303,151</u>

Financial liabilities at fair value through profit or loss

Held for Trading:

Derivatives

Forward currency contracts	-	(47,457)	-	(47,457)
Total derivatives	<u>-</u>	<u>(47,457)</u>	<u>-</u>	<u>(47,457)</u>

Total financial liabilities at fair value through profit or loss	<u>-</u>	<u>(47,457)</u>	<u>-</u>	<u>(47,457)</u>

4. Financial assets and liabilities at fair value through profit or loss (continued)

Fair value of financial instruments (continued)

Man TargetRisk

31 December 2024

	Level 1 US\$	Level 2 US\$	Level 3 US\$	Total Fair Value US\$
Financial assets at fair value through profit or loss				
<i>Held for Trading:</i>				
<u>Interest bearing securities</u>				
Government bonds	2,678,420,564	-	-	2,678,420,564
Total interest bearing securities	2,678,420,564	-	-	2,678,420,564
<u>Derivatives</u>				
Credit default swaps	-	86,709,159	-	86,709,159
Forward currency contracts	-	20,606,324	-	20,606,324
Futures contracts	1,854,092	-	-	1,854,092
Total return swaps	-	6,699,939	-	6,699,939
Total derivatives	1,854,092	114,015,422	-	115,869,514
Total financial assets at fair value through profit or loss	2,680,274,656	114,015,422	-	2,794,290,078
Financial liabilities at fair value through profit or loss				
<i>Held for Trading:</i>				
<u>Derivatives</u>				
Credit default swaps	-	(37,274,995)	-	(37,274,995)
Forward currency contracts	-	(28,949,954)	-	(28,949,954)
Futures contracts	(40,093,209)	-	-	(40,093,209)
Total derivatives	(40,093,209)	(66,224,949)	-	(106,318,158)
Total financial liabilities at fair value through profit or loss	(40,093,209)	(66,224,949)	-	(106,318,158)

31 December 2023

Financial assets at fair value through profit or loss

Held for Trading:

Interest bearing securities

Government bonds	2,533,506,019	-	-	2,533,506,019
Total interest bearing securities	2,533,506,019	-	-	2,533,506,019

Derivatives

Credit default swaps	-	87,639,633	-	87,639,633
Forward currency contracts	-	30,969,785	-	30,969,785
Futures contracts	113,848,735	-	-	113,848,735
Total return swaps	-	1,486,225	-	1,486,225
Total derivatives	113,848,735	120,095,643	-	233,944,378

Total financial assets at fair value through profit or loss	2,647,354,754	120,095,643	-	2,767,450,397

Financial liabilities at fair value through profit or loss

Held for Trading:

Derivatives

Forward currency contracts	-	(21,379,513)	-	(21,379,513)
Futures contracts	(2,254,481)	-	-	(2,254,481)
Total derivatives	(2,254,481)	(21,379,513)	-	(23,633,994)

Total financial liabilities at fair value through profit or loss	(2,254,481)	(21,379,513)	-	(23,633,994)

4. Financial assets and liabilities at fair value through profit or loss (continued)

Fair value of financial instruments (continued)

Man European Mid-Cap Equity Alternative
31 December 2024

	Level 1 €	Level 2 €	Level 3 €	Total Fair Value €
Financial assets at fair value through profit or loss				
<i>Held for Trading:</i>				
<u>Equities and managed funds</u>				
Equities	4,946,249	-	-	4,946,249
Total equities and managed funds	<u>4,946,249</u>	<u>-</u>	<u>-</u>	<u>4,946,249</u>
<u>Interest bearing securities</u>				
Government bonds	10,126,290	-	-	10,126,290
Total interest bearing securities	<u>10,126,290</u>	<u>-</u>	<u>-</u>	<u>10,126,290</u>
<u>Derivatives</u>				
Equity swaps	-	736,058	-	736,058
Forward currency contracts	-	34,823	-	34,823
Futures contracts	16,640	-	-	16,640
Total derivatives	<u>16,640</u>	<u>770,881</u>	<u>-</u>	<u>787,521</u>
Total financial assets at fair value through profit or loss	<u>15,089,179</u>	<u>770,881</u>	<u>-</u>	<u>15,860,060</u>
Financial liabilities at fair value through profit or loss				
<i>Held for Trading:</i>				
<u>Derivatives</u>				
Equity swaps	-	(338,221)	-	(338,221)
Forward currency contracts	-	(1,643)	-	(1,643)
Total derivatives	<u>-</u>	<u>(339,864)</u>	<u>-</u>	<u>(339,864)</u>
Total financial liabilities at fair value through profit or loss	<u>-</u>	<u>(339,864)</u>	<u>-</u>	<u>(339,864)</u>
31 December 2023				
Financial assets at fair value through profit or loss				
<i>Held for Trading:</i>				
<u>Equities and managed funds</u>				
Equities	2,580,639	-	-	2,580,639
Total equities and managed funds	<u>2,580,639</u>	<u>-</u>	<u>-</u>	<u>2,580,639</u>
<u>Interest bearing securities</u>				
Government bonds	10,563,317	-	-	10,563,317
Total interest bearing securities	<u>10,563,317</u>	<u>-</u>	<u>-</u>	<u>10,563,317</u>
<u>Derivatives</u>				
Equity swaps	-	630,284	-	630,284
Forward currency contracts	-	2,208	-	2,208
Futures contracts	540	-	-	540
Total derivatives	<u>540</u>	<u>632,492</u>	<u>-</u>	<u>633,032</u>
Total financial assets at fair value through profit or loss	<u>13,144,496</u>	<u>632,492</u>	<u>-</u>	<u>13,776,988</u>
Financial liabilities at fair value through profit or loss				
<i>Held for Trading:</i>				
<u>Derivatives</u>				
Equity swaps	-	(779,358)	-	(779,358)
Forward currency contracts	-	(22,827)	-	(22,827)
Total derivatives	<u>-</u>	<u>(802,185)</u>	<u>-</u>	<u>(802,185)</u>
Total financial liabilities at fair value through profit or loss	<u>-</u>	<u>(802,185)</u>	<u>-</u>	<u>(802,185)</u>

4. Financial assets and liabilities at fair value through profit or loss (continued)

Fair value of financial instruments (continued)

Man Global Emerging Markets Debt Total Return
31 December 2024

	Level 1 US\$	Level 2 US\$	Level 3 US\$	Total Fair Value US\$
Financial assets at fair value through profit or loss				
<i>Held for Trading:</i>				
<u>Interest bearing securities</u>				
Government bonds	147,968,948	-	-	147,968,948
Total interest bearing securities	147,968,948	-	-	147,968,948
<u>Derivatives</u>				
Credit default swaps	-	7,386,461	-	7,386,461
Forward currency contracts	-	919,352	-	919,352
Interest rate swaps	-	131,532	-	131,532
Total derivatives	-	8,437,345	-	8,437,345
Total financial assets at fair value through profit or loss	147,968,948	8,437,345	-	156,406,293
Financial liabilities at fair value through profit or loss				
<i>Held for Trading:</i>				
<u>Derivatives</u>				
Forward currency contracts	-	(887,537)	-	(887,537)
Interest rate swaps	-	(62,973)	-	(62,973)
Total derivatives	-	(950,510)	-	(950,510)
Total financial liabilities at fair value through profit or loss	-	(950,510)	-	(950,510)
31 December 2023				
Financial assets at fair value through profit or loss				
<i>Held for Trading:</i>				
<u>Interest bearing securities</u>				
Government bonds	422,944,769	-	-	422,944,769
Total interest bearing securities	422,944,769	-	-	422,944,769
<u>Derivatives</u>				
Credit default swaps	-	18,266,340	-	18,266,340
Forward currency contracts	-	5,135,740	-	5,135,740
Interest rate swaps	-	603,963	-	603,963
Total derivatives	-	24,006,043	-	24,006,043
Total financial assets at fair value through profit or loss	422,944,769	24,006,043	-	446,950,812
Financial liabilities at fair value through profit or loss				
<i>Held for Trading:</i>				
<u>Derivatives</u>				
Forward currency contracts	-	(6,982,735)	-	(6,982,735)
Total derivatives	-	(6,982,735)	-	(6,982,735)
Total financial liabilities at fair value through profit or loss	-	(6,982,735)	-	(6,982,735)

4. Financial assets and liabilities at fair value through profit or loss (continued)

Fair value of financial instruments (continued)

Man Innovation Equity Alternative
31 December 2024

	Level 1 US\$	Level 2 US\$	Level 3 US\$	Total Fair Value US\$
Financial assets at fair value through profit or loss				
<i>Held for Trading:</i>				
<u>Equities and managed funds</u>				
Equities	37,010,335	-	-	37,010,335
Total equities and managed funds	37,010,335	-	-	37,010,335
<u>Interest bearing securities</u>				
Government bonds	21,846,562	-	-	21,846,562
Total interest bearing securities	21,846,562	-	-	21,846,562
<u>Derivatives</u>				
Equity swaps	-	869,888	-	869,888
Forward currency contracts	-	279	-	279
Futures contracts	2,350	-	-	2,350
Total derivatives	2,350	870,167	-	872,517
Total financial assets at fair value through profit or loss	58,859,247	870,167	-	59,729,414
Financial liabilities at fair value through profit or loss				
<i>Held for Trading:</i>				
<u>Derivatives</u>				
Equity swaps	-	(176,653)	-	(176,653)
Forward currency contracts	-	(229,881)	-	(229,881)
Total derivatives	-	(406,534)	-	(406,534)
Total financial liabilities at fair value through profit or loss	-	(406,534)	-	(406,534)
31 December 2023				
Financial assets at fair value through profit or loss				
<i>Held for Trading:</i>				
<u>Equities and managed funds</u>				
Equities	49,888,822	-	-	49,888,822
Total equities and managed funds	49,888,822	-	-	49,888,822
<u>Interest bearing securities</u>				
Government bonds	32,675,806	-	-	32,675,806
Total interest bearing securities	32,675,806	-	-	32,675,806
<u>Derivatives</u>				
Equity swaps	-	309,690	-	309,690
Forward currency contracts	-	893,360	-	893,360
Total derivatives	-	1,203,050	-	1,203,050
Total financial assets at fair value through profit or loss	82,564,628	1,203,050	-	83,767,678
Financial liabilities at fair value through profit or loss				
<i>Held for Trading:</i>				
<u>Derivatives</u>				
Equity swaps	-	(1,122,742)	-	(1,122,742)
Forward currency contracts	-	(1,111)	-	(1,111)
Futures contracts	(3,088)	-	-	(3,088)
Total derivatives	(3,088)	(1,123,853)	-	(1,126,941)
Total financial liabilities at fair value through profit or loss	(3,088)	(1,123,853)	-	(1,126,941)

4. Financial assets and liabilities at fair value through profit or loss (continued)

Fair value of financial instruments (continued)

Man Alternative Style Risk Premia

31 December 2024

	Level 1 US\$	Level 2 US\$	Level 3 US\$	Total Fair Value US\$
Financial assets at fair value through profit or loss				
<i>Held for Trading:</i>				
<u>Equities and managed funds</u>				
Equities	217,703,500	-	-	217,703,500
Real estate investment trusts	1,464,711	-	-	1,464,711
Total equities and managed funds	219,168,211	-	-	219,168,211
<u>Interest bearing securities</u>				
Corporate bonds	-	18,007,250	-	18,007,250
Government bonds	54,785,490	-	-	54,785,490
Total interest bearing securities	54,785,490	18,007,250	-	72,792,740
<u>Derivatives</u>				
Equity swaps	-	13,452,157	-	13,452,157
Forward currency contracts	-	7,895,774	-	7,895,774
Futures contracts	2,855,123	-	-	2,855,123
Total return swaps	-	1,284,155	-	1,284,155
Total derivatives	2,855,123	22,632,086	-	25,487,209
Total financial assets at fair value through profit or loss	276,808,824	40,639,336	-	317,448,160
Financial liabilities at fair value through profit or loss				
<i>Held for Trading:</i>				
<u>Derivatives</u>				
Equity swaps	-	(30,868,473)	-	(30,868,473)
Forward currency contracts	-	(6,514,617)	-	(6,514,617)
Futures contracts	(3,483,482)	-	-	(3,483,482)
Total derivatives	(3,483,482)	(37,383,090)	-	(40,866,572)
Total financial liabilities at fair value through profit or loss	(3,483,482)	(37,383,090)	-	(40,866,572)
31 December 2023				
Financial assets at fair value through profit or loss				
<i>Held for Trading:</i>				
<u>Equities and managed funds</u>				
Equities	162,822,616	-	-	162,822,616
Total equities and managed funds	162,822,616	-	-	162,822,616
<u>Interest bearing securities</u>				
Government bonds	64,301,315	-	-	64,301,315
Total interest bearing securities	64,301,315	-	-	64,301,315
<u>Derivatives</u>				
Equity swaps	-	5,974,326	-	5,974,326
Forward currency contracts	-	5,595,441	-	5,595,441
Futures contracts	2,789,754	-	-	2,789,754
Total return swaps	-	3,772,948	-	3,772,948
Total derivatives	2,789,754	15,342,715	-	18,132,469
Total financial assets at fair value through profit or loss	229,913,685	15,342,715	-	245,256,400
Financial liabilities at fair value through profit or loss				
<i>Held for Trading:</i>				
<u>Derivatives</u>				
Equity swaps	-	(28,673,699)	-	(28,673,699)
Forward currency contracts	-	(3,325,911)	-	(3,325,911)
Futures contracts	(1,658,970)	-	-	(1,658,970)
Total derivatives	(1,658,970)	(31,999,610)	-	(33,658,580)
Total financial liabilities at fair value through profit or loss	(1,658,970)	(31,999,610)	-	(33,658,580)

4. Financial assets and liabilities at fair value through profit or loss (continued)

Fair value of financial instruments (continued)

Man Active Balanced
31 December 2024

	Level 1 US\$	Level 2 US\$	Level 3 US\$	Total Fair Value US\$
Financial assets at fair value through profit or loss				
<i>Held for Trading:</i>				
<u>Interest bearing securities</u>				
Government bonds	201,625,444	-	-	201,625,444
Total interest bearing securities	201,625,444	-	-	201,625,444
<u>Derivatives</u>				
Forward currency contracts	-	2,717,754	-	2,717,754
Futures contracts	206,090	-	-	206,090
Total derivatives	206,090	2,717,754	-	2,923,844
Total financial assets at fair value through profit or loss	201,831,534	2,717,754	-	204,549,288
Financial liabilities at fair value through profit or loss				
<i>Held for Trading:</i>				
<u>Derivatives</u>				
Forward currency contracts	-	(6,203,251)	-	(6,203,251)
Futures contracts	(5,732,455)	-	-	(5,732,455)
Total derivatives	(5,732,455)	(6,203,251)	-	(11,935,706)
Total financial liabilities at fair value through profit or loss	(5,732,455)	(6,203,251)	-	(11,935,706)
31 December 2023				
Financial assets at fair value through profit or loss				
<i>Held for Trading:</i>				
<u>Interest bearing securities</u>				
Government bonds	264,911,027	-	-	264,911,027
Total interest bearing securities	264,911,027	-	-	264,911,027
<u>Derivatives</u>				
Forward currency contracts	-	18,321,994	-	18,321,994
Futures contracts	19,606,236	-	-	19,606,236
Total derivatives	19,606,236	18,321,994	-	37,928,230
Total financial assets at fair value through profit or loss	284,517,263	18,321,994	-	302,839,257
Financial liabilities at fair value through profit or loss				
<i>Held for Trading:</i>				
<u>Derivatives</u>				
Forward currency contracts	-	(4,314,691)	-	(4,314,691)
Futures contracts	(343,239)	-	-	(343,239)
Total derivatives	(343,239)	(4,314,691)	-	(4,657,930)
Total financial liabilities at fair value through profit or loss	(343,239)	(4,314,691)	-	(4,657,930)

4. Financial assets and liabilities at fair value through profit or loss (continued)

Fair value of financial instruments (continued)

Man High Yield Opportunities

31 December 2024

	Level 1 €	Level 2 €	Level 3 €	Total Fair Value €
Financial assets at fair value through profit or loss				
<i>Held for Trading:</i>				
<u>Equities and managed funds</u>				
Equities	160,353	-	10,241,401	10,401,754
Managed funds	-	8,050,505	-	8,050,505
Total equities and managed funds	<u>160,353</u>	<u>8,050,505</u>	<u>10,241,401</u>	<u>18,452,259</u>
<u>Interest bearing securities</u>				
Corporate bonds	-	2,055,527,404	121,489,628	2,177,017,032
Total interest bearing securities	<u>-</u>	<u>2,055,527,404</u>	<u>121,489,628</u>	<u>2,177,017,032</u>
<u>Derivatives</u>				
Credit default swaps	-	673,319	-	673,319
Forward currency contracts	-	13,652,198	-	13,652,198
Futures contracts	160,621	-	-	160,621
Total return swaps	-	1,376,322	-	1,376,322
Warrants	7,326	-	46,345	53,671
Total derivatives	<u>167,947</u>	<u>15,701,839</u>	<u>46,345</u>	<u>15,916,131</u>
Total financial assets at fair value through profit or loss	<u>328,300</u>	<u>2,079,279,748</u>	<u>131,777,374</u>	<u>2,211,385,422</u>
Financial liabilities at fair value through profit or loss				
<i>Held for Trading:</i>				
<u>Derivatives</u>				
Credit default swaps	-	(11,202,247)	-	(11,202,247)
Equity swaps	-	(7,180,909)	-	(7,180,909)
Forward currency contracts	-	(15,378,294)	-	(15,378,294)
Futures contracts	(173,648)	-	-	(173,648)
Total return swaps	-	(3,707,561)	-	(3,707,561)
Total derivatives	<u>(173,648)</u>	<u>(37,469,011)</u>	<u>-</u>	<u>(37,642,659)</u>
Total financial liabilities at fair value through profit or loss	<u>(173,648)</u>	<u>(37,469,011)</u>	<u>-</u>	<u>(37,642,659)</u>

4. Financial assets and liabilities at fair value through profit or loss (continued)

Fair value of financial instruments (continued)

Man High Yield Opportunities (continued)

31 December 2023

	Level 1 €	Level 2 €	Level 3 €	Total Fair Value €
Financial assets at fair value through profit or loss				
<i>Held for Trading:</i>				
<u>Equities and managed funds</u>				
Equities	-	-	45,604,470	45,604,470
Total equities and managed funds	-	-	45,604,470	45,604,470
<u>Interest bearing securities</u>				
Convertible bonds	-	10,523,620	-	10,523,620
Corporate bonds	-	994,874,794	8,640,475	1,003,515,269
Total interest bearing securities	-	1,005,398,414	8,640,475	1,014,038,889
<u>Derivatives</u>				
Credit default swaps	-	302,332	-	302,332
Forward currency contracts	-	8,884,548	-	8,884,548
Total return swaps	-	8,747,462	-	8,747,462
Warrants	-	-	43,953	43,953
Total derivatives	-	17,934,342	43,953	17,978,295
Total financial assets at fair value through profit or loss	-	1,023,332,756	54,288,898	1,077,621,654
Financial liabilities at fair value through profit or loss				
<i>Held for Trading:</i>				
<u>Derivatives</u>				
Credit default swaps	-	(3,855,870)	-	(3,855,870)
Equity swaps	-	(2,834,149)	-	(2,834,149)
Forward currency contracts	-	(6,849,518)	-	(6,849,518)
Total return swaps	-	(2,067,887)	-	(2,067,887)
Total derivatives	-	(15,607,424)	-	(15,607,424)
Total financial liabilities at fair value through profit or loss	-	(15,607,424)	-	(15,607,424)

4. Financial assets and liabilities at fair value through profit or loss (continued)

Fair value of financial instruments (continued)

Man Event Driven Alternative

31 December 2024

	Level 1 US\$	Level 2 US\$	Level 3 US\$	Total Fair Value US\$
Financial assets at fair value through profit or loss				
<i>Held for Trading:</i>				
<u>Equities and managed funds</u>				
Equities	391,299,206	-	143,036	391,442,242
Total equities and managed funds	<u>391,299,206</u>	<u>-</u>	<u>143,036</u>	<u>391,442,242</u>
<u>Interest bearing securities</u>				
Government bonds	69,317,911	-	-	69,317,911
Total interest bearing securities	<u>69,317,911</u>	<u>-</u>	<u>-</u>	<u>69,317,911</u>
<u>Derivatives</u>				
Equity swaps	-	94,251,036	2,498,219	96,749,255
Forward currency contracts	-	3,007,152	-	3,007,152
Rights	-	-	57,878	57,878
Warrants	16,908	-	-	16,908
Total derivatives	<u>16,908</u>	<u>97,258,188</u>	<u>2,556,097</u>	<u>99,831,193</u>
Total financial assets at fair value through profit or loss	<u>460,634,025</u>	<u>97,258,188</u>	<u>2,699,133</u>	<u>560,591,346</u>
Financial liabilities at fair value through profit or loss				
<i>Held for Trading:</i>				
<u>Derivatives</u>				
Equity swaps	-	(97,032,736)	-	(97,032,736)
Forward currency contracts	-	(2,044,248)	-	(2,044,248)
Option contracts	(122,670)	-	-	(122,670)
Total derivatives	<u>(122,670)</u>	<u>(99,076,984)</u>	<u>-</u>	<u>(99,199,654)</u>
Total financial liabilities at fair value through profit or loss	<u>(122,670)</u>	<u>(99,076,984)</u>	<u>-</u>	<u>(99,199,654)</u>

31 December 2023

Financial assets at fair value through profit or loss

Held for Trading:

Equities and managed funds

Equities	339,858,669	-	125,499	339,984,168
Total equities and managed funds	<u>339,858,669</u>	<u>-</u>	<u>125,499</u>	<u>339,984,168</u>

Interest bearing securities

Corporate bonds	-	5,372,893	-	5,372,893
Government bonds	382,432,837	-	-	382,432,837
Total interest bearing securities	<u>382,432,837</u>	<u>5,372,893</u>	<u>-</u>	<u>387,805,730</u>

Derivatives

Equity swaps	-	68,247,985	6,725,678	74,973,663
Forward currency contracts	-	8,294,130	-	8,294,130
Future contracts	35,490	-	-	35,490
Rights	-	-	916,403	916,403
Warrants	39,653	-	-	39,653
Total derivatives	<u>75,143</u>	<u>76,542,115</u>	<u>7,642,081</u>	<u>84,259,339</u>

Total financial assets at fair value through profit or loss

<u>722,366,649</u>	<u>81,915,008</u>	<u>7,767,580</u>	<u>812,049,237</u>

Financial liabilities at fair value through profit or loss

Held for Trading:

Derivatives

Equity swaps	-	(58,956,755)	-	(58,956,755)
Forward currency contracts	-	(2,479,737)	-	(2,479,737)
Total derivatives	<u>-</u>	<u>(61,436,492)</u>	<u>-</u>	<u>(61,436,492)</u>

Total financial liabilities at fair value through profit or loss

<u>-</u>	<u>(61,436,492)</u>	<u>-</u>	<u>(61,436,492)</u>

4. Financial assets and liabilities at fair value through profit or loss (continued)

Fair value of financial instruments (continued)

Man High Yield Opportunities DE
31 December 2024

	Level 1 €	Level 2 €	Level 3 €	Total Fair Value €
Financial assets at fair value through profit or loss				
<i>Held for Trading:</i>				
<u>Equities and managed funds</u>				
Equities	-	-	7,192	7,192
Total equities and managed funds	-	-	7,192	7,192
<u>Interest bearing securities</u>				
Corporate bonds	-	491,320,152	10,960,162	502,280,314
Total interest bearing securities	-	491,320,152	10,960,162	502,280,314
<u>Derivatives</u>				
Credit default swaps	-	287,257	-	287,257
Forward currency contracts	-	91,967	-	91,967
Futures contracts	34,442	-	-	34,442
Total return swaps	-	498,560	-	498,560
Total derivatives	34,442	877,784	-	912,226
Total financial assets at fair value through profit or loss	34,442	492,197,936	10,967,354	503,199,732
Financial liabilities at fair value through profit or loss				
<i>Held for Trading:</i>				
<u>Derivatives</u>				
Credit default swaps	-	(3,691,352)	-	(3,691,352)
Equity swaps	-	(2,391,924)	-	(2,391,924)
Forward currency contracts	-	(3,540,420)	-	(3,540,420)
Futures contracts	(49,614)	-	-	(49,614)
Total return swaps	-	(1,330,957)	-	(1,330,957)
Total derivatives	(49,614)	(10,954,653)	-	(11,004,267)
Total financial liabilities at fair value through profit or loss	(49,614)	(10,954,653)	-	(11,004,267)
31 December 2023				
Financial assets at fair value through profit or loss				
<i>Held for Trading:</i>				
<u>Equities and managed funds</u>				
Equities	-	-	6,742	6,742
Total equities and managed funds	-	-	6,742	6,742
<u>Interest bearing securities</u>				
Corporate bonds	-	425,048,317	2,905,849	427,954,166
Total interest bearing securities	-	425,048,317	2,905,849	427,954,166
<u>Derivatives</u>				
Credit default swaps	-	159,497	-	159,497
Forward currency contracts	-	3,439,487	-	3,439,487
Total return swaps	-	3,221,293	-	3,221,293
Total derivatives	-	6,820,277	-	6,820,277
Total financial assets at fair value through profit or loss	-	431,868,594	2,912,591	434,781,185
Financial liabilities at fair value through profit or loss				
<i>Held for Trading:</i>				
<u>Derivatives</u>				
Credit default swaps	-	(1,776,103)	-	(1,776,103)
Equity swaps	-	(1,124,247)	-	(1,124,247)
Forward currency contracts	-	(1,029)	-	(1,029)
Total return swaps	-	(732,756)	-	(732,756)
Total derivatives	-	(3,634,135)	-	(3,634,135)
Total financial liabilities at fair value through profit or loss	-	(3,634,135)	-	(3,634,135)

4. Financial assets and liabilities at fair value through profit or loss (continued)

Fair value of financial instruments (continued)

Man TargetRisk Moderate

31 December 2024

	Level 1 US\$	Level 2 US\$	Level 3 US\$	Total Fair Value US\$
Financial assets at fair value through profit or loss				
<i>Held for Trading:</i>				
<u>Interest bearing securities</u>				
Government bonds	9,199,231	-	-	9,199,231
Total interest bearing securities	9,199,231	-	-	9,199,231
<u>Derivatives</u>				
Credit default swaps	-	111,611	-	111,611
Forward currency contracts	-	28,158	-	28,158
Futures contracts	3,218	-	-	3,218
Total return swaps	-	14,689	-	14,689
Total derivatives	3,218	154,458	-	157,676
Total financial assets at fair value through profit or loss	9,202,449	154,458	-	9,356,907
Financial liabilities at fair value through profit or loss				
<i>Held for Trading:</i>				
<u>Derivatives</u>				
Forward currency contracts	-	(45,109)	-	(45,109)
Futures contracts	(61,353)	-	-	(61,353)
Total derivatives	(61,353)	(45,109)	-	(106,462)
Total financial liabilities at fair value through profit or loss	(61,353)	(45,109)	-	(106,462)
31 December 2023				
Financial assets at fair value through profit or loss				
<i>Held for Trading:</i>				
<u>Interest bearing securities</u>				
Government bonds	16,195,389	-	-	16,195,389
Total interest bearing securities	16,195,389	-	-	16,195,389
<u>Derivatives</u>				
Credit default swaps	-	193,938	-	193,938
Forward currency contracts	-	239,679	-	239,679
Futures contracts	341,487	-	-	341,487
Total return swaps	-	4,908	-	4,908
Total derivatives	341,487	438,525	-	780,012
Total financial assets at fair value through profit or loss	16,536,876	438,525	-	16,975,401
Financial liabilities at fair value through profit or loss				
<i>Held for Trading:</i>				
<u>Derivatives</u>				
Forward currency contracts	-	(44,179)	-	(44,179)
Futures contracts	(6,420)	-	-	(6,420)
Total derivatives	(6,420)	(44,179)	-	(50,599)
Total financial liabilities at fair value through profit or loss	(6,420)	(44,179)	-	(50,599)

4. Financial assets and liabilities at fair value through profit or loss (continued)

Fair value of financial instruments (continued)

Man Asia Pacific (ex-Japan) Equity Alternative
31 December 2024

	Level 1 US\$	Level 2 US\$	Level 3 US\$	Total Fair Value US\$
Financial assets at fair value through profit or loss				
<i>Held for Trading:</i>				
<u>Equities and managed funds</u>				
Equities	114,793,750	-	-	114,793,750
Real estate investment trusts	2,813,915	-	-	2,813,915
Total equities and managed funds	117,607,665	-	-	117,607,665
<u>Derivatives</u>				
Equity swaps	-	6,260,445	-	6,260,445
Forward currency contracts	-	142,945	-	142,945
Futures contracts	183,766	-	-	183,766
Total derivatives	183,766	6,403,390	-	6,587,156
Total financial assets at fair value through profit or loss	117,791,431	6,403,390	-	124,194,821
Financial liabilities at fair value through profit or loss				
<i>Held for Trading:</i>				
<u>Derivatives</u>				
Equity swaps	-	(7,713,865)	-	(7,713,865)
Forward currency contracts	-	(57,047)	-	(57,047)
Total derivatives	-	(7,770,912)	-	(7,770,912)
Total financial liabilities at fair value through profit or loss	-	(7,770,912)	-	(7,770,912)
31 December 2023				
Financial assets at fair value through profit or loss				
<i>Held for Trading:</i>				
<u>Equities and managed funds</u>				
Equities	103,859,205	-	-	103,859,205
Real estate investment trusts	4,131,041	-	-	4,131,041
Total equities and managed funds	107,990,246	-	-	107,990,246
<u>Interest bearing securities</u>				
Government bonds	2,953,927	-	-	2,953,927
Total interest bearing securities	2,953,927	-	-	2,953,927
<u>Derivatives</u>				
Equity swaps	-	3,528,433	-	3,528,433
Forward currency contracts	-	876,607	-	876,607
Total derivatives	-	4,405,040	-	4,405,040
Total financial assets at fair value through profit or loss	110,944,173	4,405,040	-	115,349,213
Financial liabilities at fair value through profit or loss				
<i>Held for Trading:</i>				
<u>Derivatives</u>				
Equity swaps	-	(3,365,578)	-	(3,365,578)
Forward currency contracts	-	(36,011)	-	(36,011)
Futures contracts	(562,738)	-	-	(562,738)
Total derivatives	(562,738)	(3,401,589)	-	(3,964,327)
Total financial liabilities at fair value through profit or loss	(562,738)	(3,401,589)	-	(3,964,327)

4. Financial assets and liabilities at fair value through profit or loss (continued)

Fair value of financial instruments (continued)

Man AHL Target Growth Alternative

31 December 2024

	Level 1 US\$	Level 2 US\$	Level 3 US\$	Total Fair Value US\$
Financial assets at fair value through profit or loss				
<i>Held for Trading:</i>				
<u>Interest bearing securities</u>				
Government bonds	14,241,350	-	-	14,241,350
Total interest bearing securities	<u>14,241,350</u>	<u>-</u>	<u>-</u>	<u>14,241,350</u>
<u>Derivatives</u>				
Forward currency contracts	-	465,041	-	465,041
Futures contracts	10,711	-	-	10,711
Total derivatives	<u>10,711</u>	<u>465,041</u>	<u>-</u>	<u>475,752</u>
Total financial assets at fair value through profit or loss	<u>14,252,061</u>	<u>465,041</u>	<u>-</u>	<u>14,717,102</u>
Financial liabilities at fair value through profit or loss				
<i>Held for Trading:</i>				
<u>Derivatives</u>				
Forward currency contracts	-	(636,409)	-	(636,409)
Futures contracts	(308,906)	-	-	(308,906)
Total derivatives	<u>(308,906)</u>	<u>(636,409)</u>	<u>-</u>	<u>(945,315)</u>
Total financial liabilities at fair value through profit or loss	<u>(308,906)</u>	<u>(636,409)</u>	<u>-</u>	<u>(945,315)</u>

31 December 2023

Financial assets at fair value through profit or loss

Held for Trading:

Interest bearing securities

Government bonds	20,736,797	-	-	20,736,797
Total interest bearing securities	<u>20,736,797</u>	<u>-</u>	<u>-</u>	<u>20,736,797</u>

Derivatives

Forward currency contracts	-	1,606,521	-	1,606,521
Futures contracts	1,102,855	-	-	1,102,855
Total derivatives	<u>1,102,855</u>	<u>1,606,521</u>	<u>-</u>	<u>2,709,376</u>

Total financial assets at fair value through profit or loss	<u>21,839,652</u>	<u>1,606,521</u>	<u>-</u>	<u>23,446,173</u>

Financial liabilities at fair value through profit or loss

Held for Trading:

Derivatives

Forward currency contracts	-	(541,316)	-	(541,316)
Futures contracts	(30,060)	-	-	(30,060)
Total derivatives	<u>(30,060)</u>	<u>(541,316)</u>	<u>-</u>	<u>(571,376)</u>

Total financial liabilities at fair value through profit or loss	<u>(30,060)</u>	<u>(541,316)</u>	<u>-</u>	<u>(571,376)</u>

4. Financial assets and liabilities at fair value through profit or loss (continued)

Fair value of financial instruments (continued)

Man GLG Convertible Arbitrage Alternative

Man GLG Convertible Arbitrage Alternative ceased its operations on 29 May 2024, hence there are no investments as at 31 December 2024.

31 December 2023	Level 1 US\$	Level 2 US\$	Level 3 US\$	Total Fair Value US\$
Financial assets at fair value through profit or loss				
<i>Held for Trading:</i>				
<u>Interest bearing securities</u>				
Convertible bonds	-	53,117,842	-	53,117,842
Government bonds	3,574,927	-	-	3,574,927
Total interest bearing securities	<u>3,574,927</u>	<u>53,117,842</u>	<u>-</u>	<u>56,692,769</u>
<u>Derivatives</u>				
Credit default swaps	-	4,548	-	4,548
Equity swaps	-	4,718,813	-	4,718,813
Forward currency contracts	-	254,175	-	254,175
Total derivatives	<u>-</u>	<u>4,977,536</u>	<u>-</u>	<u>4,977,536</u>
Total financial assets at fair value through profit or loss	<u>3,574,927</u>	<u>58,095,378</u>	<u>-</u>	<u>61,670,305</u>
Financial liabilities at fair value through profit or loss				
<i>Held for Trading:</i>				
<u>Derivatives</u>				
Credit default swaps	-	(1,950,047)	-	(1,950,047)
Forward currency contracts	-	(3,074)	-	(3,074)
Total derivatives	<u>-</u>	<u>(1,953,121)</u>	<u>-</u>	<u>(1,953,121)</u>
Total financial liabilities at fair value through profit or loss	<u>-</u>	<u>(1,953,121)</u>	<u>-</u>	<u>(1,953,121)</u>

4. Financial assets and liabilities at fair value through profit or loss (continued)

Fair value of financial instruments (continued)

Man RI Global Sustainable Growth Alternative

31 December 2024

	Level 1 US\$	Level 2 US\$	Level 3 US\$	Total Fair Value US\$
Financial assets at fair value through profit or loss				
<i>Held for Trading:</i>				
<u>Equities and managed funds</u>				
Equities	12,316,278	-	-	12,316,278
Total equities and managed funds	<u>12,316,278</u>	<u>-</u>	<u>-</u>	<u>12,316,278</u>
<u>Derivatives</u>				
Equity swaps	-	1,274,913	2,875	1,277,788
Forward currency contracts	-	156,220	-	156,220
Futures contracts	9,154	-	-	9,154
Total derivatives	<u>9,154</u>	<u>1,431,133</u>	<u>2,875</u>	<u>1,443,162</u>
Total financial assets at fair value through profit or loss	<u>12,325,432</u>	<u>1,431,133</u>	<u>2,875</u>	<u>13,759,440</u>
Financial liabilities at fair value through profit or loss				
<i>Held for Trading:</i>				
<u>Derivatives</u>				
Equity swaps	-	(1,701,414)	-	(1,701,414)
Forward currency contracts	-	(2,980)	-	(2,980)
Total derivatives	<u>-</u>	<u>(1,704,394)</u>	<u>-</u>	<u>(1,704,394)</u>
Total financial liabilities at fair value through profit or loss	<u>-</u>	<u>(1,704,394)</u>	<u>-</u>	<u>(1,704,394)</u>

31 December 2023

Financial assets at fair value through profit or loss

Held for Trading:

Equities and managed funds

Equities	13,546,005	-	-	13,546,005
Total equities and managed funds	<u>13,546,005</u>	<u>-</u>	<u>-</u>	<u>13,546,005</u>

Interest bearing securities

Government bonds	1,969,268	-	-	1,969,268
Total interest bearing securities	<u>1,969,268</u>	<u>-</u>	<u>-</u>	<u>1,969,268</u>

Derivatives

Equity swaps	-	746,545	2,926	749,471
Forward currency contracts	-	144,744	-	144,744
Futures contracts	2,552	-	-	2,552
Total derivatives	<u>2,552</u>	<u>891,289</u>	<u>2,926</u>	<u>896,767</u>

Total financial assets at fair value through profit or loss	<u>15,517,825</u>	<u>891,289</u>	<u>2,926</u>	<u>16,412,040</u>

Financial liabilities at fair value through profit or loss

Held for Trading:

Derivatives

Equity swaps	-	(1,539,920)	-	(1,539,920)
Forward currency contracts	-	(229,827)	-	(229,827)
Futures contracts	(29,670)	-	-	(29,670)
Total derivatives	<u>(29,670)</u>	<u>(1,769,747)</u>	<u>-</u>	<u>(1,799,417)</u>

Total financial liabilities at fair value through profit or loss	<u>(29,670)</u>	<u>(1,769,747)</u>	<u>-</u>	<u>(1,799,417)</u>

4. Financial assets and liabilities at fair value through profit or loss (continued)

Fair value of financial instruments (continued)

Man GLG Senior Secured Opportunities
31 December 2024

	Level 1 €	Level 2 €	Level 3 €	Total Fair Value €
Financial assets at fair value through profit or loss				
<i>Held for Trading:</i>				
<u>Equities and managed funds</u>				
Equities	1,409	-	495	1,904
Total equities and managed funds	1,409	-	495	1,904
<u>Interest bearing securities</u>				
Corporate bonds	-	17,080,197	1,116,158	18,196,355
Total interest bearing securities	-	17,080,197	1,116,158	18,196,355
<u>Derivatives</u>				
Credit default swaps	-	7,407	-	7,407
Forward currency contracts	-	113,137	-	113,137
Futures contracts	618	-	-	618
Total return swaps	-	18,580	-	18,580
Warrants	64	-	729	793
Total derivatives	682	139,124	729	140,535
Total financial assets at fair value through profit or loss	2,091	17,219,321	1,117,382	18,338,794
Financial liabilities at fair value through profit or loss				
<i>Held for Trading:</i>				
<u>Derivatives</u>				
Credit default swaps	-	(145,689)	-	(145,689)
Equity swaps	-	(103,212)	-	(103,212)
Forward currency contracts	-	(125,581)	-	(125,581)
Futures contracts	(2,067)	-	-	(2,067)
Total return swaps	-	(62,778)	-	(62,778)
Total derivatives	(2,067)	(437,260)	-	(439,327)
Total financial liabilities at fair value through profit or loss	(2,067)	(437,260)	-	(439,327)

4. Financial assets and liabilities at fair value through profit or loss (continued)

Fair value of financial instruments (continued)

Man GLG Senior Secured Opportunities (continued)
31 December 2023

	Level 1 €	Level 2 €	Level 3 €	Total Fair Value €
Financial assets at fair value through profit or loss				
<i>Held for Trading:</i>				
<u>Equities and managed funds</u>				
Equities	-	-	464	464
Total equities and managed funds	-	-	464	464
<u>Interest bearing securities</u>				
Corporate bonds	-	14,868,318	166,504	15,034,822
Total interest bearing securities	-	14,868,318	166,504	15,034,822
<u>Derivatives</u>				
Credit default swaps	-	5,858	-	5,858
Forward currency contracts	-	93,977	-	93,977
Total return swaps	-	67,598	-	67,598
Warrants	-	-	704	704
Total derivatives	-	167,433	704	168,137
Total financial assets at fair value through profit or loss	-	15,035,751	167,672	15,203,423
Financial liabilities at fair value through profit or loss				
<i>Held for Trading:</i>				
<u>Derivatives</u>				
Credit default swaps	-	(65,429)	-	(65,429)
Equity swaps	-	(52,064)	-	(52,064)
Forward currency contracts	-	(180,015)	-	(180,015)
Total return swaps	-	(36,926)	-	(36,926)
Total derivatives	-	(334,434)	-	(334,434)
Total financial liabilities at fair value through profit or loss	-	(334,434)	-	(334,434)

4. Financial assets and liabilities at fair value through profit or loss (continued)

Fair value of financial instruments (continued)

Man European High Yield Opportunities

31 December 2024

	Level 1 €	Level 2 €	Level 3 €	Total Fair Value €
Financial assets at fair value through profit or loss				
<i>Held for Trading:</i>				
<u>Equities and managed funds</u>				
Equities	7,044	-	184,643	191,687
Total equities and managed funds	7,044	-	184,643	191,687
<u>Interest bearing securities</u>				
Corporate bonds	-	75,693,317	4,277,238	79,970,555
Total interest bearing securities	-	75,693,317	4,277,238	79,970,555
<u>Derivatives</u>				
Credit default swaps	-	23,119	-	23,119
Equity swaps	-	15,214	-	15,214
Forward currency contracts	-	134,512	-	134,512
Total return swaps	-	56,943	-	56,943
Warrants	322	-	1,171	1,493
Total derivatives	322	229,788	1,171	231,281
Total financial assets at fair value through profit or loss	7,366	75,923,105	4,463,052	80,393,523
Financial liabilities at fair value through profit or loss				
<i>Held for Trading:</i>				
<u>Derivatives</u>				
Credit default swaps	-	(345,321)	-	(345,321)
Equity swaps	-	(107,860)	-	(107,860)
Forward currency contracts	-	(568,464)	-	(568,464)
Futures contracts	(8,269)	-	-	(8,269)
Total return swaps	-	(89,489)	-	(89,489)
Total derivatives	(8,269)	(1,111,134)	-	(1,119,403)
Total financial liabilities at fair value through profit or loss	(8,269)	(1,111,134)	-	(1,119,403)

4. Financial assets and liabilities at fair value through profit or loss (continued)

Fair value of financial instruments (continued)

Man European High Yield Opportunities (continued)

31 December 2023

	Level 1 €	Level 2 €	Level 3 €	Total Fair Value €
Financial assets at fair value through profit or loss				
<i>Held for Trading:</i>				
<u>Equities and managed funds</u>				
Equities	-	-	196,509	196,509
Total equities and managed funds	-	-	196,509	196,509
<u>Interest bearing securities</u>				
Convertible bonds	-	296,440	-	296,440
Corporate bonds	-	20,217,584	107,260	20,324,844
Total interest bearing securities	-	20,514,024	107,260	20,621,284
<u>Derivatives</u>				
Credit default swaps	-	6,751	-	6,751
Forward currency contracts	-	378,694	-	378,694
Total return swaps	-	272,608	-	272,608
Warrants	-	-	1,131	1,131
Total derivatives	-	658,053	1,131	659,184
Total financial assets at fair value through profit or loss	-	21,172,077	304,900	21,476,977
Financial liabilities at fair value through profit or loss				
<i>Held for Trading:</i>				
<u>Derivatives</u>				
Credit default swaps	-	(85,432)	-	(85,432)
Equity swaps	-	(81,614)	-	(81,614)
Forward currency contracts	-	(380,689)	-	(380,689)
Total return swaps	-	(62,465)	-	(62,465)
Total derivatives	-	(610,200)	-	(610,200)
Total financial liabilities at fair value through profit or loss	-	(610,200)	-	(610,200)

Man GLG RI Sustainable Credit Opportunities

Man GLG RI Sustainable Credit Opportunities ceased its operations on 13 November 2024, hence there are no investments as at 31 December 2024.

31 December 2023

Financial assets at fair value through profit or loss				
<i>Held for Trading:</i>				
<u>Interest bearing securities</u>				
Corporate bonds	-	17,997,667	74,016	18,071,683
Total interest bearing securities	-	17,997,667	74,016	18,071,683
<u>Derivatives</u>				
Credit default swaps	-	5,212	-	5,212
Forward currency contracts	-	218,496	-	218,496
Total return swaps	-	6,560	-	6,560
Warrants	-	-	780	780
Total derivatives	-	230,268	780	231,048
Total financial assets at fair value through profit or loss	-	18,227,935	74,796	18,302,731
Financial liabilities at fair value through profit or loss				
<i>Held for Trading:</i>				
<u>Derivatives</u>				
Credit default swaps	-	(57,504)	-	(57,504)
Equity swaps	-	(45,731)	-	(45,731)
Forward currency contracts	-	(4,449)	-	(4,449)
Total return swaps	-	(30,666)	-	(30,666)
Total derivatives	-	(138,350)	-	(138,350)
Total financial liabilities at fair value through profit or loss	-	(138,350)	-	(138,350)

4. Financial assets and liabilities at fair value through profit or loss (continued)

Fair value of financial instruments (continued)

Man TargetClimate

31 December 2024

	Level 1 US\$	Level 2 US\$	Level 3 US\$	Total Fair Value US\$
Financial assets at fair value through profit or loss				
<i>Held for Trading:</i>				
<u>Equities and managed funds</u>				
Equities	13,640,555	810	-	13,641,365
Total equities and managed funds	13,640,555	810	-	13,641,365
<u>Interest bearing securities</u>				
Corporate bonds	-	6,254,905	-	6,254,905
Government bonds	-	1,527,255	-	1,527,255
Total interest bearing securities	-	7,782,160	-	7,782,160
<u>Derivatives</u>				
Equity swaps	-	429,076	-	429,076
Forward currency contracts	-	187,063	-	187,063
Futures contracts	166,755	-	-	166,755
Total return swaps	-	179,501	-	179,501
Total derivatives	166,755	795,640	-	962,395
Total financial assets at fair value through profit or loss	13,807,310	8,578,610	-	22,385,920
Financial liabilities at fair value through profit or loss				
<i>Held for Trading:</i>				
<u>Derivatives</u>				
Equity swaps	-	(264,724)	-	(264,724)
Forward currency contracts	-	(193,992)	-	(193,992)
Futures contracts	(121,097)	-	-	(121,097)
Total return swaps	-	(120,126)	-	(120,126)
Total derivatives	(121,097)	(578,842)	-	(699,939)
Total financial liabilities at fair value through profit or loss	(121,097)	(578,842)	-	(699,939)
31 December 2023				
Financial assets at fair value through profit or loss				
<i>Held for Trading:</i>				
<u>Equities and managed funds</u>				
Equities	11,946,731	-	-	11,946,731
Total equities and managed funds	11,946,731	-	-	11,946,731
<u>Interest bearing securities</u>				
Corporate bonds	-	9,041,338	-	9,041,338
Government bonds	-	1,306,503	-	1,306,503
Total interest bearing securities	-	10,347,841	-	10,347,841
<u>Derivatives</u>				
Equity swaps	-	350,409	-	350,409
Forward currency contracts	-	44,853	-	44,853
Futures contracts	276,602	-	-	276,602
Total return swaps	-	492,596	-	492,596
Total derivatives	276,602	887,858	-	1,164,460
Total financial assets at fair value through profit or loss	12,223,333	11,235,699	-	23,459,032
Financial liabilities at fair value through profit or loss				
<i>Held for Trading:</i>				
<u>Derivatives</u>				
Equity swaps	-	(108,860)	-	(108,860)
Forward currency contracts	-	(231,968)	-	(231,968)
Futures contracts	(4,476)	-	-	(4,476)
Total derivatives	(4,476)	(340,828)	-	(345,304)
Total financial liabilities at fair value through profit or loss	(4,476)	(340,828)	-	(345,304)

4. Financial assets and liabilities at fair value through profit or loss (continued)

Fair value of financial instruments (continued)

Man Emerging Markets Corporate Credit Alternative
31 December 2024

	Level 1 US\$	Level 2 US\$	Level 3 US\$	Total Fair Value US\$
Financial assets at fair value through profit or loss				
<i>Held for Trading:</i>				
<u>Equities and managed funds</u>				
Equities	184,764	-	-	184,764
Total equities and managed funds	184,764	-	-	184,764
<u>Interest bearing securities</u>				
Convertible bonds	-	1,636,108	-	1,636,108
Corporate bonds	-	101,134,067	9,212,627	110,346,694
Government bonds	-	10,870,822	-	10,870,822
Total interest bearing securities	-	113,640,997	9,212,627	122,853,624
<u>Derivatives</u>				
Credit default swaps	-	322,373	-	322,373
Equity swaps	-	40,504	-	40,504
Forward currency contracts	-	47,685	-	47,685
Total return swaps	-	1,360,609	-	1,360,609
Total derivatives	-	1,771,171	-	1,771,171
Total financial assets at fair value through profit or loss	184,764	115,412,168	9,212,627	124,809,559
Financial liabilities at fair value through profit or loss				
<i>Held for Trading:</i>				
<u>Derivatives</u>				
Credit default swaps	-	(449,494)	-	(449,494)
Equity swaps	-	(14,837)	-	(14,837)
Forward currency contracts	-	(390,720)	-	(390,720)
Total return swaps	-	(172,997)	-	(172,997)
Total derivatives	-	(1,028,048)	-	(1,028,048)
Total financial liabilities at fair value through profit or loss	-	(1,028,048)	-	(1,028,048)

31 December 2023

Financial assets at fair value through profit or loss

Held for Trading:

Interest bearing securities

Convertible bonds	-	185,578	-	185,578
Corporate bonds	-	25,759,241	-	25,759,241
Government bonds	-	1,949,614	-	1,949,614
Total interest bearing securities	-	27,894,433	-	27,894,433

Derivatives

Credit default swaps	-	59,415	-	59,415
Forward currency contracts	-	91,845	-	91,845
Total return swaps	-	91,563	-	91,563
Option contracts	4,800	-	-	4,800
Total derivatives	4,800	242,823	-	247,623

Total financial assets at fair value through profit or loss

Financial liabilities at fair value through profit or loss

Held for Trading:

Derivatives

Credit default swaps	-	(38,546)	-	(38,546)
Forward currency contracts	-	(407)	-	(407)
Total return swaps	-	(157,601)	-	(157,601)
Option contracts	(3,204)	-	-	(3,204)
Total derivatives	(3,204)	(196,554)	-	(199,758)

Total financial liabilities at fair value through profit or loss

4. Financial assets and liabilities at fair value through profit or loss (continued)

Fair value of financial instruments (continued)

Man European Leaders Alternative
31 December 2024

	Level 1 €	Level 2 €	Level 3 €	Total Fair Value €
Financial assets at fair value through profit or loss				
<i>Held for Trading:</i>				
<u>Equities and managed funds</u>				
Equities	4,893,145	-	-	4,893,145
Total equities and managed funds	4,893,145	-	-	4,893,145
<u>Interest bearing securities</u>				
Government bonds	9,541,926	-	-	9,541,926
Total interest bearing securities	9,541,926	-	-	9,541,926
<u>Derivatives</u>				
Equity swaps	-	582,510	-	582,510
Forward currency contracts	-	73,424	-	73,424
Total derivatives	-	655,934	-	655,934
Total financial assets at fair value through profit or loss	14,435,071	655,934	-	15,091,005
Financial liabilities at fair value through profit or loss				
<i>Held for Trading:</i>				
<u>Derivatives</u>				
Equity swaps	-	(599,395)	-	(599,395)
Forward currency contracts	-	(6,186)	-	(6,186)
Total derivatives	-	(605,581)	-	(605,581)
Total financial liabilities at fair value through profit or loss	-	(605,581)	-	(605,581)
31 December 2023				
Financial assets at fair value through profit or loss				
<i>Held for Trading:</i>				
<u>Equities and managed funds</u>				
Equities	6,843,075	-	-	6,843,075
Total equities and managed funds	6,843,075	-	-	6,843,075
<u>Interest bearing securities</u>				
Government bonds	9,006,747	-	-	9,006,747
Total interest bearing securities	9,006,747	-	-	9,006,747
<u>Derivatives</u>				
Equity swaps	-	531,856	-	531,856
Forward currency contracts	-	13,826	-	13,826
Total derivatives	-	545,682	-	545,682
Total financial assets at fair value through profit or loss	15,849,822	545,682	-	16,395,504
Financial liabilities at fair value through profit or loss				
<i>Held for Trading:</i>				
<u>Derivatives</u>				
Equity swaps	-	(1,077,519)	-	(1,077,519)
Forward currency contracts	-	(212,260)	-	(212,260)
Total derivatives	-	(1,289,779)	-	(1,289,779)
Total financial liabilities at fair value through profit or loss	-	(1,289,779)	-	(1,289,779)

4. Financial assets and liabilities at fair value through profit or loss (continued)

Fair value of financial instruments (continued)

Man Financial Credit Opportunities

31 December 2024

	Level 1 €	Level 2 €	Level 3 €	Total Fair Value €
Financial assets at fair value through profit or loss				
<i>Held for Trading:</i>				
<u>Interest bearing securities</u>				
Corporate bonds	-	19,307,813	354,201	19,662,014
Total interest bearing securities	-	19,307,813	354,201	19,662,014
<u>Derivatives</u>				
Credit default swaps	-	15,217	-	15,217
Forward currency contracts	-	23,429	-	23,429
Futures contracts	37,633	-	-	37,633
Total return swaps	-	82,248	-	82,248
Total derivatives	37,633	120,894	-	158,527
Total financial assets at fair value through profit or loss	37,633	19,428,707	354,201	19,820,541
Financial liabilities at fair value through profit or loss				
<i>Held for Trading:</i>				
<u>Derivatives</u>				
Credit default swaps	-	(8,460)	-	(8,460)
Equity swaps	-	(68,675)	-	(68,675)
Forward currency contracts	-	(71,107)	-	(71,107)
Futures contracts	(67,936)	-	-	(67,936)
Total return swaps	-	(63,628)	-	(63,628)
Total derivatives	(67,936)	(211,870)	-	(279,806)
Total financial liabilities at fair value through profit or loss	(67,936)	(211,870)	-	(279,806)

31 December 2023

Financial assets at fair value through profit or loss

Held for Trading:

Interest bearing securities

Corporate bonds	-	15,351,248	-	15,351,248
Total interest bearing securities	-	15,351,248	-	15,351,248

Derivatives

Credit default swaps	-	9,072	-	9,072
Forward currency contracts	-	126,720	-	126,720
Futures contracts	56,756	-	-	56,756
Total return swaps	-	166,643	-	166,643
Total derivatives	56,756	302,435	-	359,191

Total financial assets at fair value through profit or loss	56,756	15,653,683	-	15,710,439

Financial liabilities at fair value through profit or loss

Held for Trading:

Derivatives

Credit default swaps	-	(4,715)	-	(4,715)
Equity swaps	-	(35,914)	-	(35,914)
Forward currency contracts	-	(71,157)	-	(71,157)
Total return swaps	-	(5,293)	-	(5,293)
Total derivatives	-	(117,079)	-	(117,079)

Total financial liabilities at fair value through profit or loss	-	(117,079)	-	(117,079)

4. Financial assets and liabilities at fair value through profit or loss (continued)

Fair value of financial instruments (continued)

Man Global Technology Equity Alternative 31 December 2024

	Level 1 US\$	Level 2 US\$	Level 3 US\$	Total Fair Value US\$
Financial assets at fair value through profit or loss				
<i>Held for Trading:</i>				
<u>Equities and managed funds</u>				
Equities	2,844,481	-	-	2,844,481
Total equities and managed funds	<u>2,844,481</u>	<u>-</u>	<u>-</u>	<u>2,844,481</u>
<u>Interest bearing securities</u>				
Government bonds	7,447,464	-	-	7,447,464
Total interest bearing securities	<u>7,447,464</u>	<u>-</u>	<u>-</u>	<u>7,447,464</u>
<u>Derivatives</u>				
Equity swaps	-	173,673	-	173,673
Forward currency contracts	-	9,048	-	9,048
Option contracts	10	-	-	10
Total derivatives	<u>10</u>	<u>182,721</u>	<u>-</u>	<u>182,731</u>
Total financial assets at fair value through profit or loss	<u>10,291,955</u>	<u>182,721</u>	<u>-</u>	<u>10,474,676</u>
Financial liabilities at fair value through profit or loss				
<i>Held for Trading:</i>				
<u>Derivatives</u>				
Equity swaps	-	(257,601)	-	(257,601)
Forward currency contracts	-	(2,376)	-	(2,376)
Option contracts	(2,429)	-	-	(2,429)
Total derivatives	<u>(2,429)</u>	<u>(259,977)</u>	<u>-</u>	<u>(262,406)</u>
Total financial liabilities at fair value through profit or loss	<u>(2,429)</u>	<u>(259,977)</u>	<u>-</u>	<u>(262,406)</u>

Man Global Technology Equity Alternative commenced its operations on 3 April 2024, hence there were no investments as at 31 December 2023.

Man Systematic RI Equity Alternative 31 December 2024

Financial assets at fair value through profit or loss				
<i>Held for Trading:</i>				
<u>Interest bearing securities</u>				
Government bonds	14,466,465	-	-	14,466,465
Total interest bearing securities	<u>14,466,465</u>	<u>-</u>	<u>-</u>	<u>14,466,465</u>
<u>Derivatives</u>				
Equity swaps	-	1,000,710	-	1,000,710
Total derivatives	<u>-</u>	<u>1,000,710</u>	<u>-</u>	<u>1,000,710</u>
Total financial assets at fair value through profit or loss	<u>14,466,465</u>	<u>1,000,710</u>	<u>-</u>	<u>15,467,175</u>
Financial liabilities at fair value through profit or loss				
<i>Held for Trading:</i>				
<u>Derivatives</u>				
Forward currency contracts	-	(8)	-	(8)
Total derivatives	<u>-</u>	<u>(8)</u>	<u>-</u>	<u>(8)</u>
Total financial liabilities at fair value through profit or loss	<u>-</u>	<u>(8)</u>	<u>-</u>	<u>(8)</u>

Man Systematic RI Equity Alternative commenced its operations on 17 June 2024, hence there were no investments as at 31 December 2023.

4. Financial assets and liabilities at fair value through profit or loss (continued)

Fair value of financial instruments (continued)

Man Dynamic Diversification

31 December 2024

	Level 1 US\$	Level 2 US\$	Level 3 US\$	Total Fair Value US\$
Financial assets at fair value through profit or loss				
<i>Held for Trading:</i>				
<u>Interest bearing securities</u>				
Government bonds	1,472,259	-	-	1,472,259
Total interest bearing securities	1,472,259	-	-	1,472,259
<u>Derivatives</u>				
Forward currency contracts	-	399,401	-	399,401
Futures contracts	54,793	-	-	54,793
Total derivatives	54,793	399,401	-	454,194
Total financial assets at fair value through profit or loss	1,527,052	399,401	-	1,926,453
Financial liabilities at fair value through profit or loss				
<i>Held for Trading:</i>				
<u>Derivatives</u>				
Forward currency contracts	-	(6,136)	-	(6,136)
Futures contracts	(248,872)	-	-	(248,872)
Total return swaps	-	(106,696)	-	(106,696)
Total derivatives	(248,872)	(112,832)	-	(361,704)
Total financial liabilities at fair value through profit or loss	(248,872)	(112,832)	-	(361,704)

Man Dynamic Diversification commenced its operations on 3 December 2024, hence there were no investments as at 31 December 2023.

Short-term balances are excluded from the tables as their carrying value at the year end approximates their fair value.

Investments are reviewed at each financial reporting point to ensure that they are correctly classified between Level 1, 2 and 3 in accordance with the fair value hierarchy outlined above. Where an investment's characteristics change during the year and investments no longer meet the criteria of a given level, they are transferred into a more appropriate level at the end of relevant financial reporting year.

For the year ended 31 December 2024 and 31 December 2023, there were no transfers between Level 1 and Level 2.

A reconciliation of the movements in Level 3 assets/liabilities for the year ended 31 December 2024 and 31 December 2023 is set out below:

Man GLG European Equity Alternative

31 December 2024

	Equities and managed funds €	Interest bearing securities €	Derivatives €	Total Fair Value €
Financial assets and liabilities at fair value through profit or loss:				
Opening balance	10,821	-	140,804	151,625
Total gains and losses				
- realised	(10,821)	-	143,422	132,601
- unrealised	-	-	(140,804)	(140,804)
Purchases	-	-	-	-
Sales	-	-	(143,422)	(143,422)
Transfers into Level 3	-	-	-	-
Transfers out of Level 3	-	-	-	-
Closing Balance	-	-	-	-

4. Financial assets and liabilities at fair value through profit or loss (continued)

Fair value of financial instruments (continued)

Man GLG European Equity Alternative (continued)

31 December 2023

	Equities and managed funds €	Interest bearing securities €	Derivatives €	Total Fair Value €
Financial assets and liabilities at fair value through profit or loss:				
Opening balance	571,244	-	(2,881,010)	(2,309,766)
Total gains and losses				
- realised	(675,942)	-	(2,988,826)	(3,664,768)
- unrealised	324,614	-	3,021,814	3,346,428
Purchases	-	-	(20,784)	(20,784)
Sales	(209,095)	-	3,009,610	2,800,515
Transfers into Level 3	-	-	-	-
Transfers out of Level 3	-	-	-	-
Closing Balance	<u>10,821</u>	<u>-</u>	<u>140,804</u>	<u>151,625</u>

Man TargetRisk Global Equities

31 December 2023

	US\$	US\$	US\$	US\$
Financial assets and liabilities at fair value through profit or loss:				
Opening balance	-	-	(11,691)	(11,691)
Total gains and losses				
- realised	-	-	11,691	11,691
- unrealised	-	-	-	-
Purchases	-	-	-	-
Sales	-	-	-	-
Transfers into Level 3	-	-	-	-
Transfers out of Level 3	-	-	-	-
Closing Balance	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

Man High Yield Opportunities

31 December 2024

	€	€	€	€
Financial assets and liabilities at fair value through profit or loss:				
Opening balance	45,604,470	8,640,475	43,953	54,288,898
Total gains and losses				
- realised	36,818,849	-	-	36,818,849
- unrealised	(33,730,271)	1,587,899	1,584	(32,140,788)
Purchases	9,664,381	30,132,619	808	39,797,808
Sales	(48,116,028)	(120,572)	-	(48,236,600)
Transfers into Level 3	-	85,418,794	-	85,418,794
Transfers out of Level 3	-	(4,169,587)	-	(4,169,587)
Closing Balance	<u>10,241,401</u>	<u>121,489,628</u>	<u>46,345</u>	<u>131,777,374</u>

31 December 2023

Financial assets and liabilities at fair value through profit or loss:				
Opening balance	7,501,960	2,828,329	-	10,330,289
Total gains and losses				
- realised	-	(45,635)	-	(45,635)
- unrealised	20,385,693	4,227,933	43,953	24,657,579
Purchases	15,244,410	8,624,308	-	23,868,718
Sales	-	(6,994,460)	-	(6,994,460)
Transfers into Level 3	2,472,407	-	-	2,472,407
Transfers out of Level 3	-	-	-	-
Closing Balance	<u>45,604,470</u>	<u>8,640,475</u>	<u>43,953</u>	<u>54,288,898</u>

4. Financial assets and liabilities at fair value through profit or loss (continued)

Fair value of financial instruments (continued)

Man Event Driven Alternative

31 December 2024

	Equities and managed funds US\$	Interest bearing securities US\$	Derivatives US\$	Total Fair Value US\$
Financial assets and liabilities at fair value through profit or loss:				
Opening balance	125,499	-	7,642,081	7,767,580
Total gains and losses				
- realised	-	-	5,092,796	5,092,796
- unrealised	-	-	(5,085,984)	(5,085,984)
Purchases	-	-	-	-
Sales	-	-	(5,092,796)	(5,092,796)
Transfers into Level 3	17,537	-	-	17,537
Transfers out of Level 3	-	-	-	-
Closing Balance	<u>143,036</u>	<u>-</u>	<u>2,556,097</u>	<u>2,699,133</u>

31 December 2023

Financial assets and liabilities at fair value through profit or loss:				
Opening balance	3,309,910	-	4,236,716	7,546,626
Total gains and losses				
- realised	(3,601,616)	-	1,546,732	(2,054,884)
- unrealised	1,640,160	-	3,405,365	5,045,525
Purchases	-	-	-	-
Sales	(1,222,955)	-	(1,546,732)	(2,769,687)
Transfers into Level 3	-	-	-	-
Transfers out of Level 3	-	-	-	-
Closing Balance	<u>125,499</u>	<u>-</u>	<u>7,642,081</u>	<u>7,767,580</u>

Man High Yield Opportunities DE

31 December 2024

	€	€	€	€
Financial assets and liabilities at fair value through profit or loss:				
Opening balance	6,742	2,905,849	-	2,912,591
Total gains and losses				
- realised	-	-	-	-
- unrealised	450	779,133	-	779,583
Purchases	-	7,275,180	-	7,275,180
Sales	-	-	-	-
Transfers into Level 3	-	-	-	-
Transfers out of Level 3	-	-	-	-
Closing Balance	<u>7,192</u>	<u>10,960,162</u>	<u>-</u>	<u>10,967,354</u>

31 December 2023

Financial assets and liabilities at fair value through profit or loss:				
Opening balance	-	-	-	-
Total gains and losses				
- realised	-	(273,389)	-	(273,389)
- unrealised	(3,449,993)	147,499	-	(3,302,494)
Purchases	3,456,735	5,790,091	-	9,246,826
Sales	-	(2,758,352)	-	(2,758,352)
Transfers into Level 3	-	-	-	-
Transfers out of Level 3	-	-	-	-
Closing Balance	<u>6,742</u>	<u>2,905,849</u>	<u>-</u>	<u>2,912,591</u>

4. Financial assets and liabilities at fair value through profit or loss (continued)

Fair value of financial instruments (continued)

Man RI Global Sustainable Growth Alternative

31 December 2024

	Equities and managed funds US\$	Interest bearing securities US\$	Derivatives US\$	Total Fair Value US\$
Financial assets and liabilities at fair value through profit or loss:				
Opening balance	-	-	2,926	2,926
Total gains and losses				
- realised	-	-	-	-
- unrealised	-	-	(51)	(51)
Purchases	-	-	-	-
Sales	-	-	-	-
Transfers into Level 3	-	-	-	-
Transfers out of Level 3	-	-	-	-
Closing Balance	<u>-</u>	<u>-</u>	<u>2,875</u>	<u>2,875</u>

31 December 2023

Financial assets and liabilities at fair value through profit or loss:

Opening balance	-	-	2,761	2,761
Total gains and losses				
- realised	-	-	-	-
- unrealised	-	-	165	165
Purchases	-	-	-	-
Sales	-	-	-	-
Transfers into Level 3	-	-	-	-
Transfers out of Level 3	-	-	-	-
Closing Balance	<u>-</u>	<u>-</u>	<u>2,926</u>	<u>2,926</u>

Man GLG Senior Secured Opportunities

31 December 2024

Financial assets and liabilities at fair value through profit or loss:

	€	€	€	€
Opening balance	464	166,504	704	167,672
Total gains and losses				
- realised	-	-	-	-
- unrealised	31	26,603	25	26,659
Purchases	-	341,740	-	341,740
Sales	-	(98,901)	-	(98,901)
Transfers into Level 3	-	746,957	-	746,957
Transfers out of Level 3	-	(66,745)	-	(66,745)
Closing Balance	<u>495</u>	<u>1,116,158</u>	<u>729</u>	<u>1,117,382</u>

31 December 2023

Financial assets and liabilities at fair value through profit or loss:

Opening balance	-	-	-	-
Total gains and losses				
- realised	-	-	-	-
- unrealised	(204,908)	1,729	704	(202,475)
Purchases	205,372	164,775	-	370,147
Sales	-	-	-	-
Transfers into Level 3	-	-	-	-
Transfers out of Level 3	-	-	-	-
Closing Balance	<u>464</u>	<u>166,504</u>	<u>704</u>	<u>167,672</u>

4. Financial assets and liabilities at fair value through profit or loss (continued)

Fair value of financial instruments (continued)

Man European High Yield Opportunities

31 December 2024

	Equities and managed funds €	Interest bearing securities €	Derivatives €	Total Fair Value €
Financial assets and liabilities at fair value through profit or loss:				
Opening balance	196,509	107,260	1,131	304,900
Total gains and losses				
- realised	-	-	-	-
- unrealised	(11,866)	23,920	40	12,094
Purchases	-	1,156,749	-	1,156,749
Sales	-	-	-	-
Transfers into Level 3	-	3,096,569	-	3,096,569
Transfers out of Level 3	-	(107,260)	-	(107,260)
Closing Balance	<u>184,643</u>	<u>4,277,238</u>	<u>1,171</u>	<u>4,463,052</u>

31 December 2023

Opening balance	-	-	-	-
Total gains and losses				
- realised	-	-	-	-
- unrealised	76,197	5,399	1,131	82,727
Purchases	120,312	101,861	-	222,173
Sales	-	-	-	-
Transfers into Level 3	-	-	-	-
Transfers out of Level 3	-	-	-	-
Closing Balance	<u>196,509</u>	<u>107,260</u>	<u>1,131</u>	<u>304,900</u>

Man GLG RI Sustainable Credit Opportunities

31 December 2024

Financial assets and liabilities at fair value through profit or loss:				
Opening balance	-	74,016	780	74,796
Total gains and losses				
- realised	-	445	808	1,253
- unrealised	-	(3,725)	(780)	(4,505)
Purchases	-	-	-	-
Sales	-	(70,736)	(808)	(71,544)
Transfers into Level 3	-	-	-	-
Transfers out of Level 3	-	-	-	-
Closing Balance	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

31 December 2023

Financial assets and liabilities at fair value through profit or loss:				
Opening balance	-	-	-	-
Total gains and losses				
- realised	-	-	-	-
- unrealised	-	3,725	780	4,505
Purchases	-	70,291	-	70,291
Sales	-	-	-	-
Transfers into Level 3	-	-	-	-
Transfers out of Level 3	-	-	-	-
Closing Balance	<u>-</u>	<u>74,016</u>	<u>780</u>	<u>74,796</u>

4. Financial assets and liabilities at fair value through profit or loss (continued)

Fair value of financial instruments (continued)

Man Emerging Markets Corporate Credit Alternative 31 December 2024

	Equities and managed funds US\$	Interest bearing securities US\$	Derivatives US\$	Total Fair Value US\$
Financial assets and liabilities at fair value through profit or loss:				
Opening balance	-	-	-	-
Total gains and losses				
- realised	-	-	-	-
- unrealised	-	28,476	-	28,476
Purchases	-	6,829,062	-	6,829,062
Sales	-	-	-	-
Transfers into Level 3	-	2,355,089	-	2,355,089
Transfers out of Level 3	-	-	-	-
Closing Balance	<u>-</u>	<u>9,212,627</u>	<u>-</u>	<u>9,212,627</u>

Man Financial Credit Opportunities 31 December 2024

	€	€	€	€
Financial assets and liabilities at fair value through profit or loss:				
Opening balance	-	-	-	-
Total gains and losses				
- realised	-	-	-	-
- unrealised	-	7,176	-	7,176
Purchases	-	347,025	-	347,025
Sales	-	-	-	-
Transfers into Level 3	-	-	-	-
Transfers out of Level 3	-	-	-	-
Closing Balance	<u>-</u>	<u>354,201</u>	<u>-</u>	<u>354,201</u>

All net realised and unrealised gains/(losses) in the tables above are reflected in the accompanying statement of comprehensive income. Net realised and unrealised gain/(loss) of €(8,203) (31 December 2023: (€301)) for Man GLG European Equity Alternative, €4,678,061 (31 December 2023: €20,445,815) for Man High Yield Opportunities, US\$6,812 (31 December 2023: US\$4,372,072) for Man Event Driven Alternative, €779,583 (31 December 2023: (€3,575,884)) for Man High Yield Opportunities DE, (US\$51) (31 December 2023: US\$165) for Man RI Global Sustainable Growth Alternative, €26,659 (31 December 2023: (€202,476)) for Man GLG Senior Secured Opportunities, €12,094 (31 December 2023: €82,726) for Man European High Yield Opportunities, (€3,252) (31 December 2023: €4,506) for Man GLG RI Sustainable Credit Opportunities, €28,476 (31 December 2023: €Nil) for Man Emerging Markets Corporate Credit Alternative and €7,176 (31 December 2023: €Nil) for Man Financial Credit Opportunities relates to Level 3 financial instruments held by the Fund at 31 December 2024 and is reflected in net gain/(loss) on financial assets and liabilities at fair value through profit or loss in the statement of comprehensive income.

The fair value of investments classified within Level 3 is based on unobservable inputs that may be subject to significant variability. Because of the inherent uncertainty of valuations with respect to such investments, the Fund's estimates of fair value may differ significantly from fair values that would have been used had observable inputs been available for the valuation of such investments, and the differences could be material.

4. Financial assets and liabilities at fair value through profit or loss (continued)

Fair value of financial instruments (continued)

The table below discloses the valuation technique used in the valuation of Level 3 investments and quantifies the effect of significant unobservable inputs used to value investments that fall in this category. The ranges of these fair value are not representative of the appropriate inputs to use when calculating the fair value of any one Level 3 asset or liability. Accordingly, the ranges of fair value presented below do not represent certainty in, or possible ranges of fair value measurements of the Fund's Level 3 assets/liabilities.

Man GLG European Equity Alternative

31 December 2023	Fair Value €	Valuation Technique	Unobservable Input	Range
Equities	10,821	Single broker quotation	None	No range
Equity swaps	140,804	Single broker quotation	None	No range

Man High Yield Opportunities

31 December 2024	€			
Corporate bonds	51,376,003	Single broker quotation	None	No range
Corporate bonds	64,149,849	Estimated Recovery	None	No range
Corporate bonds	5,963,776	Estimated Recovery	Future cash flows, discount rate	€5,932,764 - €5,994,788
Equities	22,130	Estimated Recovery	None	No range
Equities	892,058	Estimated Recovery	Future cash flows, discount rate	€870,649 - €913,467
Equities	9,327,213	Single broker quotation	None	No range
Warrants	46,345	Single broker quotation	None	No range

31 December 2023

Corporate bonds	8,640,475	Single broker quotation	None	No range
Equities	33,997,321	Estimated Recovery	Future cash flows, discount rate	€31,925,462 - €36,069,180
Equities	11,607,149	Single broker quotation	None	No range
Warrants	43,953	Single broker quotation	None	No range

Man Event Driven Alternative

31 December 2024	US\$			
Equities	17,537	Estimated Recovery	None	No range
Equities (CVR Rights)	125,499	Single broker quotation	None	No range
Rights on Equity Swaps	2,498,219	Single broker quotation	None	No range
Rights	57,878	Single broker quotation	None	No range

31 December 2023

Equity swaps	52,589	Estimated recovery	None	No range
Rights on Equity Swaps	6,673,089	Single broker quotation	None	No range
Rights	1,041,902	Single broker quotation	None	No range

Man High Yield Opportunities DE

31 December 2024	€			
Corporate bonds	7,084,014	Single broker quotation	None	No range
Corporate bonds	3,876,148	Estimated recovery	Future cash flows, discount rate	€3,855,992 - €3,896,304
Equities	7,192	Estimated recovery	None	No range

31 December 2023

Corporate bonds	2,905,849	Single broker quotation	None	No range
Equities	6,742	Single broker quotation	None	No range

Man RI Global Sustainable Growth Alternative

31 December 2024	US\$			
Equity swaps	2,875	Estimated recovery	None	No range

31 December 2023

Equity swaps	2,926	Estimated recovery	None	No range

4. Financial assets and liabilities at fair value through profit or loss (continued)

Fair value of financial instruments (continued)

Man GLG Senior Secured Opportunities

31 December 2024	Fair Value €	Valuation Technique	Unobservable Input	Range
Corporate bonds	474,473	Single broker quotation	None	No range
Corporate bonds	508,618	Estimated recovery	None	No range
Corporate bonds	133,067	Estimated recovery	Future cash flows, discount rate	€132,375 - €133,759
Equities	495	Estimated recovery	None	No range
Warrants	729	Single broker quotation	None	No range

31 December 2023

Corporate bonds	166,504	Single broker quotation	None	No range
Equities	464	Single broker quotation	None	No range
Warrants	704	Single broker quotation	None	No range

Man European High Yield Opportunities

31 December 2024

Corporate bonds	2,640,656	Estimated recovery	None	No range
Corporate bonds	1,636,582	Single broker quotation	None	No range
Equities	184,643	Single broker quotation	None	No range
Warrants	1,171	Single broker quotation	None	No range

31 December 2023

Corporate bonds	107,260	Single broker quotation	None	No range
Equities	196,509	Single broker quotation	None	No range
Warrants	1,131	Single broker quotation	None	No range

Man GLG RI Sustainable Credit Opportunities

31 December 2023

Corporate bonds	74,016	Single broker quotation	None	No range
Warrants	780	Single broker quotation	None	No range

Man Emerging Markets Corporate Credit Alternative

31 December 2024

	US\$			
Corporate bonds	6,857,538	Estimated recovery	None	No range
Corporate bonds	2,355,089	Estimated recovery	Future cash flows, discount rate	€1,889,488 - €2,820,690

Man Financial Credit Opportunities

31 December 2024

	€			
Corporate bonds	354,201	Single broker quotation	None	No range

The fair value impact of the discount range disclosed above is the Investment Manager's assessment of the range of possible illiquidity discounts. The Investment Manager's Independent Pricing Committee has assessed that, based on the information available, there is no reason that the net asset value provided by the underlying managed funds' Investment Managers or their administrators should not represent the most appropriate basis for valuing these assets and therefore no fair value adjustment is applied. The impact of the range of possible unobservable impacts on the fair value of investments is an increase/decrease of up to €21,409/(€21,409) (31 December 2023: increase/decrease of up to €2,071,859/(€2,071,859) for Man High Yield Opportunities.

Forward currency contracts

As part of its portfolio management techniques, the Fund may use forward currency contracts to economically hedge any non-functional currency exposure (although formal hedge accounting is not used). Forward currency contracts may also be used for trading purposes. Forward currency contracts entered into by the Fund represent a firm commitment to buy or sell an underlying asset, or currency at a specified value and point in time based upon an agreed or contracted quantity.

Forward currency contracts may expose the Fund to the risks associated with the absence of an exchange market on which to close out an open position. The Investment Managers closely monitor the Fund's exposure under forward currency contracts as part of the overall management of the Fund's market risk.

Derivative financial instruments

The Fund may trade derivative financial instruments, including equity swaps, futures contracts, forward currency contracts, swaps contracts, option contracts, rights and warrants whose values are based upon an underlying asset, index, currency or interest rate.

4. Financial assets and liabilities at fair value through profit or loss (continued)

Derivative financial instruments (continued)

The Fund is subject to both market and credit risk in trading derivative financial instruments. Market risk is the potential for changes in value due to changes in market interest rates, foreign exchange rates, indices and changes in the value of the underlying financial instruments. Credit risk is the possibility that a loss may occur if a counterparty fails to perform according to the terms of the contract. Substantially all derivative contracts are transacted on a margin basis. Such transactions may expose the Fund to significant off-balance sheet risk in the event margin deposits and collateral investments are not sufficient to cover losses incurred.

The Investment Manager manages the risk associated with these transactions by maintaining margin deposits and collateral investments with its brokers in compliance with individual exchange regulations and internal guidelines. The Investment Manager also takes an active role in managing and controlling the Fund's market and counterparty risks and monitoring trading activities and margin levels daily, and, as necessary, deposits additional collateral or reduces positions.

Credit default swaps are contracts in which the Fund pays or receives an interest flow in return for the counterparty accepting or selling all or part of the risk of default or failure to pay of a reference entity on which the swap is written. Where the Fund has bought protection, the maximum potential loss is the value of the interest flows the Fund is contracted to pay until maturity of the contract. Where the Fund has sold protection, the maximum potential loss is the nominal value of the protection sold.

	Maximum payout		Fair value	
	31 December 2024	31 December 2023	31 December 2024	31 December 2023
Man TargetRisk	2,261,565,000	2,665,115,000	86,709,159	87,639,633
Man High Yield Opportunities	1,721,333	6,758,333	61,887	209,927
Man High Yield Opportunities DE	3,130,667	5,358,667	122,245	121,152
Man TargetRisk Moderate	5,000,000	10,000,000	111,611	193,938
Man GLG Convertible Arbitrage Alternative	-	1,656,975	-	4,548
Man GLG Senior Secured Opportunities	33,667	140,667	1,210	4,479
Man European High Yield Opportunities	40,333	153,333	1,450	4,697
Man GLG RI Sustainable Credit Opportunities	-	117,167	-	3,647

The Fund may purchase or write put and call options through OTC markets. Options purchased by the Fund provide the Fund with the opportunity to purchase (call options) or sell (put options) the underlying asset at an agreed-upon value either on or before the expiration of the option. Options written by the Fund provide the purchaser of the option the opportunity to purchase from or sell to the Fund the underlying asset at an agreed-upon value either on or before the expiration of the option. Premiums received from writing options are marked-to-market and the resulting gains or losses are recorded in the statement of comprehensive income. The Fund may also invest in swaptions which are a combination of feature an option and an interest rate swap. The maximum loss to a buyer of an option is the loss of the premium. The writer of a call option has to bear the risk of an unfavourable change in the value underlying the option and, unless an offsetting long position is owned, the theoretical loss is unlimited. As at 31 December 2024, the Fund held written put options with a maximum pay out value of US\$377,500 (31 December 2023: US\$ Nil) Man Global Technology Equity Alternative and US\$ Nil (31 December 2023: US\$4,680,000) Man Emerging Markets Corporate Credit Alternative.

Derivative financial instruments are generally based on notional amounts which are not recorded in the financial statements. These notional amounts represent the theoretical principal value on which the cash flows of the derivative transactions are based. Unrealised gains or losses, rather than notional amounts, or the exchange-traded derivatives traded by the Fund are included in the statement of financial position. The net unrealised gains or losses, rather than contract or notional amounts, represent the Fund's approximate future cash flows from trading activities.

As at 31 December 2024 and 31 December 2023, the Fund's exposure through in its investments in derivative financial instruments to underlying positions in notional amounts which are summarised as follows:

	Notional Value			
	Long 31 December 2024	Short 31 December 2024	Long 31 December 2023	Short 31 December 2023
<i>Man Alpha Select Alternative</i>	£	£	£	£
Equity swaps	1,445,087,928	1,203,332,468	1,788,091,911	1,789,034,898
Forward currency contracts	26,022,004	1,225,811,660	50,002,886	1,341,150,356
Futures contracts	3,635,817	285,131,450	-	141,430,041
Option contracts	8,693,698,080	-	23,544,030,000	-
	<u>10,168,443,829</u>	<u>2,714,275,578</u>	<u>25,382,124,797</u>	<u>3,271,615,295</u>
<i>Man GLG European Equity Alternative</i>	€	€	€	€
Equity swaps	-	-	129,859,130	158,925,916
Forward currency contracts	-	-	54,816,214	34,294,525
Futures contracts	-	-	-	9,316,157
Option contracts	-	-	266,892,749	-
Warrants	-	-	1,215	-
	<u>-</u>	<u>-</u>	<u>451,569,308</u>	<u>202,536,598</u>

4. Financial assets and liabilities at fair value through profit or loss (continued)

Derivative financial instruments (continued)

	Notional Value			
	Long	Short	Long	Short
	31 December	31 December	31 December	31 December
	2024	2024	2023	2023
	US\$	US\$	US\$	US\$
<i>Man TargetRisk Global Equities</i>				
Forward currency contracts	1,045,248	19,962,194	1,238,152	18,689,061
Total return swaps	19,108,022	-	27,437,475	-
	<u>20,153,270</u>	<u>19,962,194</u>	<u>28,675,627</u>	<u>18,689,061</u>
<i>Man TargetRisk</i>				
Credit default swaps	965,442,500	2,261,565,000	-	2,665,115,000
Forward currency contracts	1,248,457,224	2,530,545,393	1,044,814,163	2,532,394,603
Futures contracts	2,144,995,737	-	4,339,564,102	-
Total return swaps	349,936,661	-	635,320,408	-
	<u>4,708,832,122</u>	<u>4,792,110,393</u>	<u>6,019,698,673</u>	<u>5,197,509,603</u>
<i>Man European Mid-Cap Equity Alternative</i>				
	€	€	€	€
Equity swaps	6,192,121	10,929,185	8,019,649	10,136,558
Forward currency contracts	8,062,183	412,265	960,282	5,382,254
Futures contracts	-	797,600	-	136,830
	<u>14,254,304</u>	<u>12,139,050</u>	<u>8,979,931</u>	<u>15,655,642</u>
<i>Man Global Emerging Markets Debt Total Return</i>				
	US\$	US\$	US\$	US\$
Credit default swaps	168,800,000	-	521,600,000	-
Forward currency contracts	28,141,562	114,504,644	101,757,234	360,831,390
Interest rate swaps	12,607,273	26,332,719	-	33,733,326
	<u>209,548,835</u>	<u>140,837,363</u>	<u>623,357,234</u>	<u>394,564,716</u>
<i>Man Innovation Equity Alternative</i>				
Equity swaps	-	22,590,951	-	33,278,390
Forward currency contracts	16,287	60,722,718	73,323	75,612,672
Futures contracts	-	6,234,888	-	8,913,913
	<u>16,287</u>	<u>89,548,557</u>	<u>73,323</u>	<u>117,804,975</u>
<i>Man Alternative Style Risk Premia</i>				
Equity swaps	-	201,751,894	-	140,123,243
Forward currency contracts	402,331,688	492,639,028	121,899,718	416,775,812
Futures contracts	324,953,658	351,625,191	220,673,967	203,912,005
Total return swaps	229,969,965	-	170,964,895	-
	<u>957,255,311</u>	<u>1,046,016,113</u>	<u>513,538,580</u>	<u>760,811,060</u>
<i>Man Active Balanced</i>				
Forward currency contracts	149,666,016	271,962,148	190,965,163	349,192,860
Futures contracts	296,175,122	-	718,441,847	-
	<u>445,841,138</u>	<u>271,962,148</u>	<u>909,407,010</u>	<u>349,192,860</u>
<i>Man High Yield Opportunities</i>				
	€	€	€	€
Credit default swaps	155,866,939	1,721,333	85,803,163	6,758,333
Equity swaps	-	21,344,515	-	5,296,864
Forward currency contracts	1,356,756,524	1,889,848,225	591,385,840	805,449,282
Futures contracts	333,028,948	-	-	-
Total return swaps	29,057,586	106,566,282	129,292,560	25,439,125
Warrants	53,671	-	43,953	-
	<u>1,874,763,668</u>	<u>2,019,480,355</u>	<u>806,525,516</u>	<u>842,943,604</u>

4. Financial assets and liabilities at fair value through profit or loss (continued)

Derivative financial instruments (continued)

	Notional Value			
	Long	Short	Long	Short
	31 December	31 December	31 December	31 December
	2024	2024	2023	2023
	US\$	US\$	US\$	US\$
<i>Man Event Driven Alternative</i>				
Equity swaps	338,187,788	251,066,088	237,203,660	254,824,105
Forward currency contracts	154,803,866	509,682,979	127,364,858	721,769,884
Futures contracts	-	-	-	8,349,400
Option contracts	-	3,654,000	-	-
Rights	57,878	-	916,403	-
Warrants	16,908	-	39,653	-
	<u>493,066,440</u>	<u>764,403,067</u>	<u>365,524,574</u>	<u>984,943,389</u>
<i>Man High Yield Opportunities DE</i>				
	€	€	€	€
Credit default swaps	62,828,011	3,130,667	50,114,594	5,358,667
Equity swaps	-	5,282,391	-	2,103,309
Forward currency contracts	22,686,074	347,465,368	259,385,213	-
Futures contracts	72,709,315	-	-	-
Total return swaps	8,407,625	36,815,681	35,027,538	14,400,375
	<u>166,631,025</u>	<u>392,694,107</u>	<u>344,527,345</u>	<u>21,862,351</u>
<i>Man TargetRisk Moderate</i>				
	US\$	US\$	US\$	US\$
Credit default swaps	-	5,000,000	-	10,000,000
Forward currency contracts	1,575,290	2,965,720	1,786,041	11,628,377
Futures contracts	3,462,571	-	13,386,380	-
Total return swaps	766,844	-	1,982,666	-
	<u>5,804,705</u>	<u>7,965,720</u>	<u>17,155,087</u>	<u>21,628,377</u>
<i>Man Asia Pacific (ex-Japan) Equity Alternative</i>				
Equity swaps	3,415,230	93,762,644	12,590,000	94,184,657
Forward currency contracts	7,534,146	106,453,355	17,136,862	101,910,604
Futures contracts	2,043,168	21,154,636	-	19,244,926
	<u>12,992,544</u>	<u>221,370,635</u>	<u>29,726,862</u>	<u>215,340,187</u>
<i>Man AHL Target Growth Alternative</i>				
Forward currency contracts	23,916,669	28,683,649	23,573,045	40,639,402
Futures contracts	16,495,807	3,021,430	49,584,272	-
	<u>40,412,476</u>	<u>31,705,079</u>	<u>73,157,317</u>	<u>40,639,402</u>
<i>Man GLG Convertible Arbitrage Alternative</i>				
Credit default swaps	-	-	44,695,261	1,656,975
Equity swaps	-	-	48,480,396	-
Forward currency contracts	-	-	146,603	23,311,382
	<u>-</u>	<u>-</u>	<u>93,322,260</u>	<u>24,968,357</u>
<i>Man RI Global Sustainable Growth Alternative</i>				
Equity swaps	4,508,897	13,204,961	3,382,042	10,503,395
Forward currency contracts	8,387,146	15,706,677	8,688,482	16,679,923
Futures contracts	-	413,496	-	1,005,111
	<u>12,896,043</u>	<u>29,325,134</u>	<u>12,070,524</u>	<u>28,188,429</u>
<i>Man GLG Senior Secured Opportunities</i>				
	€	€	€	€
Credit default swaps	1,701,582	33,667	887,348	140,667
Equity swaps	-	186,002	-	97,690
Forward currency contracts	11,674,815	15,527,431	7,236,394	16,609,291
Futures contracts	1,233,371	-	-	-
Total return swaps	805,005	1,205,035	1,131,334	323,562
Warrants	793	-	704	-
	<u>15,415,566</u>	<u>16,952,135</u>	<u>9,255,780</u>	<u>17,171,210</u>

4. Financial assets and liabilities at fair value through profit or loss (continued)

Derivative financial instruments (continued)

	Notional Value			
	Long	Short	Long	Short
	31 December	31 December	31 December	31 December
	2024	2024	2023	2023
	€	€	€	€
<i>Man European High Yield Opportunities</i>				
Credit default swaps	3,931,714	40,333	1,229,011	153,333
Equity swaps	-	1,018,322	-	153,135
Forward currency contracts	53,849,453	18,457,980	21,565,295	24,592,131
Futures contracts	848,443	-	-	-
Total return swaps	3,335,649	3,099,153	6,844,660	532,580
Warrants	1,493	-	1,131	-
	<u>61,966,752</u>	<u>22,615,788</u>	<u>29,640,097</u>	<u>25,431,179</u>
<i>Man GLG RI Sustainable Credit Opportunities</i>				
Credit default swaps	-	-	879,264	117,167
Equity swaps	-	-	-	85,809
Forward currency contracts	-	-	9,901,154	19,083,863
Total return swaps	-	-	285,199	292,873
Warrants	-	-	780	-
	<u>-</u>	<u>-</u>	<u>11,066,397</u>	<u>19,579,712</u>
<i>Man TargetClimate</i>				
	US\$	US\$	US\$	US\$
Equity swaps	5,896,432	-	5,425,273	3,455
Forward currency contracts	9,146,559	17,166,886	10,133,238	4,690,537
Futures contracts	4,173,132	15,650,034	7,436,607	105,224
Total return swaps	13,914,948	-	8,924,734	-
	<u>33,131,071</u>	<u>32,816,920</u>	<u>31,919,852</u>	<u>4,799,216</u>
<i>Man Emerging Markets Corporate Credit Alternative</i>				
Credit default swaps	21,853,768	-	3,850,000	-
Equity swaps	388,337	-	-	-
Forward currency contracts	5,275,109	97,411,026	42,414	8,104,263
Option contracts	-	-	4,932,000	4,680,000
Total return swaps	26,096,401	15,638,370	5,130,757	2,993,055
	<u>53,613,615</u>	<u>113,049,396</u>	<u>13,955,171</u>	<u>15,777,318</u>
<i>Man European Leaders Alternative</i>				
	€	€	€	€
Equity swaps	7,457,366	11,343,699	4,797,491	10,422,849
Forward currency contracts	3,020,543	15,314,329	4,349,770	14,680,070
	<u>10,477,909</u>	<u>26,658,028</u>	<u>9,147,261</u>	<u>25,102,919</u>
<i>Man Financial Credit Opportunities</i>				
Credit default swaps	3,049,859	-	1,342,632	-
Equity swaps	-	115,729	-	64,184
Forward currency contracts	12,475,728	5,788,194	10,629,154	6,442,583
Futures contracts	7,883,942	1,560,789	1,683,579	-
Total return swaps	3,046,614	1,805,480	3,066,317	186,503
	<u>26,456,143</u>	<u>9,270,192</u>	<u>16,721,682</u>	<u>6,693,270</u>
<i>Man Global Technology Equity Alternative</i>				
	US\$	US\$	US\$	US\$
Equity swaps	710,141	3,063,372	-	-
Forward currency contracts	782,769	577,064	-	-
Option contracts	102,500	377,500	-	-
	<u>1,595,410</u>	<u>4,017,936</u>	<u>-</u>	<u>-</u>
<i>Man Systematic RI Equity Alternative</i>				
Equity swaps	15,003,143	-	-	-
Forward currency contracts	-	2,153	-	-
	<u>15,003,143</u>	<u>2,153</u>	<u>-</u>	<u>-</u>
<i>Man Dynamic Diversification</i>				
Forward currency contracts	15,412,909	1,698,708	-	-
Futures contracts	9,168,420	9,521,964	-	-
Total return swaps	10,953,304	-	-	-
	<u>35,534,633</u>	<u>11,220,672</u>	<u>-</u>	<u>-</u>

5. Offsetting financial assets and financial liabilities

As at 31 December 2024 and 31 December 2023, no financial instruments of the Fund are being presented net within the statement of financial position. The following tables provide information on the financial impact of netting for instruments subject to an enforceable master netting arrangement or similar agreement in the event of default as defined under such agreements.

Man Alpha Select Alternative

The following table summarises the net financial assets per counterparty as at 31 December 2024:

Offsetting of derivative assets and collateral held by counterparty

	(i)	(ii) Gross assets not offset in the statement of financial position		(iii)=(i)+(ii)
Counterparty	Gross amounts of assets in the statement of financial position £	Financial instruments £	Cash collateral held* £	Net amount £
Bank of New York Mellon	11,249	(11,249)	-	-
Goldman Sachs International	7,994,329	(3,049,883)	(57,207)	4,887,239
JP Morgan Securities Plc	58,089,758	(47,956,048)	(10,133,710)	-
Morgan Stanley & Co. International Plc	13,286,387	(857,587)	(9,642,414)	2,786,386
Total	79,381,723	(51,874,767)	(19,833,331)	7,673,625

The following table summarises the net financial liabilities per counterparty as at 31 December 2024:

Offsetting of derivative liabilities and collateral pledged by counterparty

	(i)	(ii) Gross liabilities not offset in the statement of financial position		(iii)=(i)+(ii)
Counterparty	Gross amounts of liabilities in the statement of financial position £	Financial instruments £	Cash collateral pledged** £	Net amount £
Bank of New York Mellon	(5,147,463)	11,249	3,050,002	(2,086,212)
Goldman Sachs International	(3,049,883)	3,049,883	-	-
JP Morgan Securities Plc	(47,956,048)	47,956,048	-	-
Morgan Stanley & Co. International Plc	(857,587)	857,587	-	-
Total	(57,010,981)	51,874,767	3,050,002	(2,086,212)

The following table summarises the net financial assets per counterparty as at 31 December 2023:

Offsetting of derivative assets and collateral held by counterparty

	(i)	(ii) Gross assets not offset in the statement of financial position		(iii)=(i)+(ii)
Counterparty	Gross amounts of assets in the statement of financial position £	Financial instruments £	Cash collateral held* £	Net amount £
Bank of New York Mellon	4,771,382	(1,766,240)	(3,005,142)	-
Goldman Sachs International	21,228,846	(4,500,389)	(230,750)	16,497,707
JP Morgan Securities Plc	162,306,765	(27,393,432)	(134,913,333)	-
Morgan Stanley & Co. International Plc	259,095	(259,095)	-	-
Total	188,566,088	(33,919,156)	(138,149,225)	16,497,707

5. Offsetting financial assets and financial liabilities (continued)

Man Alpha Select Alternative (continued)

The following table summarises the net financial liabilities per counterparty as at 31 December 2023:

Offsetting of derivative liabilities and collateral pledged by counterparty

	(i)	(ii)	(iii)=(i)+(ii)
		Gross liabilities not offset in the statement of financial position	
	Gross amounts of liabilities in the statement of financial position	Financial instruments	Cash collateral pledged**
Counterparty	£	£	£
Bank of New York Mellon	(1,766,240)	1,766,240	-
Goldman Sachs International	(4,500,389)	4,500,389	-
JP Morgan Securities Plc	(27,393,432)	27,393,432	-
Morgan Stanley & Co. International Plc	(40,538,249)	259,095	40,279,154
Total	(74,198,310)	33,919,156	40,279,154

Man GLG European Equity Alternative

Man GLG European Equity Alternative ceased its operations on 13 May 2024, hence there are no investments as at 31 December 2024.

The following table summarises the net financial assets per counterparty as at 31 December 2023:

Offsetting of derivative assets and collateral held by counterparty

	(i)	(ii)	(iii)=(i)+(ii)
		Gross assets not offset in the statement of financial position	
	Gross amounts of assets in the statement of financial position	Financial instruments	Cash collateral held*
Counterparty	€	€	€
Bank of New York Mellon	940,590	(208,430)	(732,160)
Barclays Plc	883,830	(883,830)	-
Goldman Sachs International	5,491,875	(5,491,875)	-
JP Morgan Securities Plc	3,142,055	(983,246)	-
Morgan Stanley & Co. International Plc	3,785,134	(3,189,353)	(595,781)
Societe Generale	167,630	-	(27,748)
Total	14,411,114	(10,756,734)	(1,355,689)

The following table summarises the net financial liabilities per counterparty as at 31 December 2023:

Offsetting of derivative liabilities and collateral pledged by counterparty

	(i)	(ii)	(iii)=(i)+(ii)
		Gross liabilities not offset in the statement of financial position	
	Gross amounts of liabilities in the statement of financial position	Financial instruments	Cash collateral pledged**
Counterparty	€	€	€
Bank of New York Mellon	(208,430)	208,430	-
Barclays Plc	(1,350,866)	883,830	467,036
Goldman Sachs International	(6,743,754)	5,491,875	1,251,879
JP Morgan Securities Plc	(983,246)	983,246	-
Morgan Stanley & Co. International Plc	(3,189,353)	3,189,353	-
Total	(12,475,649)	10,756,734	1,718,915

5. Offsetting financial assets and financial liabilities (continued)

Man TargetRisk Global Equities

The following table summarises the net financial assets per counterparty as at 31 December 2024:

Offsetting of derivative assets and collateral held by counterparty

	(i)	(ii)	(iii)=(i)+(ii)
		Gross assets not offset in the statement of financial position	
Counterparty	Gross amounts of assets in the statement of financial position US\$	Financial instruments US\$	Cash collateral held* US\$
Bank of New York Mellon	12,207	(12,207)	-
Morgan Stanley & Co. International Plc	3,092,395	-	(3,092,395)
Total	3,104,602	(12,207)	(3,092,395)
			Net amount US\$

The following table summarises the net financial liabilities per counterparty as at 31 December 2024:

Offsetting of derivative liabilities and collateral pledged by counterparty

	(i)	(ii)	(iii)=(i)+(ii)
		Gross liabilities not offset in the statement of financial position	
Counterparty	Gross amounts of liabilities in the statement of financial position US\$	Financial instruments US\$	Cash collateral pledged** US\$
Bank of New York Mellon	(263,271)	12,207	211,860
Total	(263,271)	12,207	211,860
			Net amount US\$

The following table summarises the net financial assets per counterparty as at 31 December 2023:

Offsetting of derivative assets and collateral held by counterparty

	(i)	(ii)	(iii)=(i)+(ii)
		Gross assets not offset in the statement of financial position	
Counterparty	Gross amounts of assets in the statement of financial position US\$	Financial instruments US\$	Cash collateral held* US\$
Bank of New York Mellon	150,123	(4,210)	(145,913)
Morgan Stanley & Co. International Plc	1,861,735	-	(1,441,492)
Royal Bank of Scotland	45,263	(43,247)	(2,016)
Total	2,057,121	(47,457)	(1,589,421)
			Net amount US\$

The following table summarises the net financial liabilities per counterparty as at 31 December 2023:

Offsetting of derivative liabilities and collateral pledged by counterparty

	(i)	(ii)	(iii)=(i)+(ii)
		Gross liabilities not offset in the statement of financial position	
Counterparty	Gross amounts of liabilities in the statement of financial position US\$	Financial instruments US\$	Cash collateral pledged** US\$
Bank of New York Mellon	(4,210)	4,210	-
Royal Bank of Scotland	(43,247)	43,247	-
Total	(47,457)	47,457	-
			Net amount US\$

5. Offsetting financial assets and financial liabilities (continued)

Man TargetRisk

The following table summarises the net financial assets per counterparty as at 31 December 2024:

Offsetting of derivative assets and collateral held by counterparty

	(i)	(ii)	(iii)=(i)+(ii)
		Gross assets not offset in the statement of financial position	
Counterparty	Gross amounts of assets in the statement of financial position US\$	Financial instruments US\$	Cash collateral held* US\$
Bank of America Merrill Lynch	279,364	(279,364)	-
Bank of New York Mellon	20,606,324	(20,606,324)	-
Barclays Plc	17,857,890	(7,589,603)	(4,184)
Goldman Sachs International	46,725,027	(31,385,317)	(15,339,710)
JP Morgan Securities Plc	30,400,909	(19,790,832)	(10,610,077)
Total	115,869,514	(79,651,440)	(25,953,971)
			Net amount US\$
			10,264,103

The following table summarises the net financial liabilities per counterparty as at 31 December 2024:

Offsetting of derivative liabilities and collateral pledged by counterparty

	(i)	(ii)	(iii)=(i)+(ii)
		Gross liabilities not offset in the statement of financial position	
Counterparty	Gross amounts of liabilities in the statement of financial position US\$	Financial instruments US\$	Cash collateral pledged** US\$
Bank of America Merrill Lynch	(18,602,452)	279,364	18,323,088
Bank of New York Mellon	(28,949,954)	20,606,324	7,430,000
Barclays Plc	(7,589,603)	7,589,603	-
Goldman Sachs International	(31,385,317)	31,385,317	-
JP Morgan Securities Plc	(19,790,832)	19,790,832	-
Total	(106,318,158)	79,651,440	25,753,088
			Net amount US\$
			(913,630)

The following table summarises the net financial assets per counterparty as at 31 December 2023:

Offsetting of derivative assets and collateral held by counterparty

	(i)	(ii)	(iii)=(i)+(ii)
		Gross assets not offset in the statement of financial position	
Counterparty	Gross amounts of assets in the statement of financial position US\$	Financial instruments US\$	Cash collateral held* US\$
Bank of America Merrill Lynch	44,761,202	-	(22,121,524)
Bank of New York Mellon	30,969,785	(21,379,513)	(9,590,272)
Barclays Plc	19,878,659	-	-
Goldman Sachs International	67,737,458	(2,254,481)	(48,927,803)
JP Morgan Securities Plc	70,597,274	-	(13,437,098)
Total	233,944,378	(23,633,994)	(94,076,697)
			Net amount US\$
			116,233,687

5. Offsetting financial assets and financial liabilities (continued)

Man TargetRisk (continued)

The following table summarises the net financial liabilities per counterparty as at 31 December 2023:

Offsetting of derivative liabilities and collateral pledged by counterparty

	(i)	(ii)	(iii)=(i)+(ii)
		Gross liabilities not offset in the statement of financial position	
Counterparty	Gross amounts of liabilities in the statement of financial position US\$	Financial instruments US\$	Cash collateral pledged** US\$
Bank of New York Mellon	(21,379,513)	21,379,513	-
Goldman Sachs International	(2,254,481)	2,254,481	-
Total	(23,633,994)	23,633,994	-

Man European Mid-Cap Equity Alternative

The following table summarises the net financial assets per counterparty as at 31 December 2024:

Offsetting of derivative assets and collateral held by counterparty

	(i)	(ii)	(iii)=(i)+(ii)
		Gross assets not offset in the statement of financial position	
Counterparty	Gross amounts of assets in the statement of financial position €	Financial instruments €	Cash collateral held* €
Bank of New York Mellon	34,823	(1,643)	-
Goldman Sachs International	752,698	(338,221)	(119,666)
Total	787,521	(339,864)	(119,666)

The following table summarises the net financial liabilities per counterparty as at 31 December 2024:

Offsetting of derivative liabilities and collateral pledged by counterparty

	(i)	(ii)	(iii)=(i)+(ii)
		Gross liabilities not offset in the statement of financial position	
Counterparty	Gross amounts of liabilities in the statement of financial position €	Financial instruments €	Cash collateral pledged** €
Bank of New York Mellon	(1,643)	1,643	-
Goldman Sachs International	(338,221)	338,221	-
Total	(339,864)	339,864	-

The following table summarises the net financial assets per counterparty as at 31 December 2023:

Offsetting of derivative assets and collateral held by counterparty

	(i)	(ii)	(iii)=(i)+(ii)
		Gross assets not offset in the statement of financial position	
Counterparty	Gross amounts of assets in the statement of financial position €	Financial instruments €	Cash collateral held* €
Bank of New York Mellon	2,208	(2,208)	-
Goldman Sachs International	630,824	(630,824)	-
Total	633,032	(633,032)	-

5. Offsetting financial assets and financial liabilities (continued)

Man European Mid-Cap Equity Alternative (continued)

The following table summarises the net financial liabilities per counterparty as at 31 December 2023:

Offsetting of derivative liabilities and collateral pledged by counterparty

	(i)	(ii)		(iii)=(i)+(ii)
		Gross liabilities not offset in the statement of financial position		
	Gross amounts of liabilities in the statement of financial position	Financial instruments	Cash collateral pledged**	Net amount
Counterparty	€	€	€	€
Bank of New York Mellon	(22,827)	2,208	-	(20,619)
Goldman Sachs International	(779,358)	630,824	148,534	-
Total	(802,185)	633,032	148,534	(20,619)

Man Global Emerging Markets Debt Total Return

The following table summarises the net financial assets per counterparty as at 31 December 2024:

Offsetting of derivative assets and collateral held by counterparty

	(i)	(ii)		(iii)=(i)+(ii)
		Gross assets not offset in the statement of financial position		
	Gross amounts of assets in the statement of financial position	Financial instruments	Cash collateral held*	Net amount
Counterparty	US\$	US\$	US\$	US\$
Bank of New York Mellon	1,427	(1,427)	-	-
Goldman Sachs International	7,517,993	(62,973)	(868,758)	6,586,262
HSBC Bank Plc	917,925	(512,693)	-	405,232
Total	8,437,345	(577,093)	(868,758)	6,991,494

The following table summarises the net financial liabilities per counterparty as at 31 December 2024:

Offsetting of derivative liabilities and collateral pledged by counterparty

	(i)	(ii)		(iii)=(i)+(ii)
		Gross liabilities not offset in the statement of financial position		
	Gross amounts of liabilities in the statement of financial position	Financial instruments	Cash collateral pledged**	Net amount
Counterparty	US\$	US\$	US\$	US\$
Bank of New York Mellon	(374,844)	1,427	-	(373,417)
Goldman Sachs International	(62,973)	62,973	-	-
HSBC Bank Plc	(512,693)	512,693	-	-
Total	(950,510)	577,093	-	(373,417)

5. Offsetting financial assets and financial liabilities (continued)

Man Global Emerging Markets Debt Total Return (continued)

The following table summarises the net financial assets per counterparty as at 31 December 2023:

Offsetting of derivative assets and collateral held by counterparty

	(i)	(ii)	(iii)=(i)+(ii)
		Gross assets not offset in the statement of financial position	
	Gross amounts of assets in the statement of financial position	Financial instruments	Cash collateral held*
Counterparty	US\$	US\$	US\$
Bank of New York Mellon	4,597,309	(5,950)	(4,591,359)
Goldman Sachs International	18,870,303	-	(4)
HSBC Bank Plc	538,431	(538,431)	-
Total	24,006,043	(544,381)	(4,591,363)
			Net amount US\$
			18,870,299

The following table summarises the net financial liabilities per counterparty as at 31 December 2023:

Offsetting of derivative liabilities and collateral pledged by counterparty

	(i)	(ii)	(iii)=(i)+(ii)
		Gross liabilities not offset in the statement of financial position	
	Gross amounts of liabilities in the statement of financial position	Financial instruments	Cash collateral pledged**
Counterparty	US\$	US\$	US\$
Bank of New York Mellon	(5,950)	5,950	-
HSBC Bank Plc	(6,976,785)	538,431	6,438,354
Total	(6,982,735)	544,381	6,438,354
			Net amount US\$
			-

Man Innovation Equity Alternative

The following table summarises the net financial assets per counterparty as at 31 December 2024:

Offsetting of derivative assets and collateral held by counterparty

	(i)	(ii)	(iii)=(i)+(ii)
		Gross assets not offset in the statement of financial position	
	Gross amounts of assets in the statement of financial position	Financial instruments	Cash collateral held*
Counterparty	US\$	US\$	US\$
Bank of New York Mellon	279	(279)	-
Goldman Sachs International	872,238	(176,653)	(229,868)
Total	872,517	(176,932)	(229,868)
			Net amount US\$
			465,717

The following table summarises the net financial liabilities per counterparty as at 31 December 2024:

Offsetting of derivative liabilities and collateral pledged by counterparty

	(i)	(ii)	(iii)=(i)+(ii)
		Gross liabilities not offset in the statement of financial position	
	Gross amounts of liabilities in the statement of financial position	Financial instruments	Cash collateral pledged**
Counterparty	US\$	US\$	US\$
Bank of New York Mellon	(229,881)	279	-
Goldman Sachs International	(176,653)	176,653	-
Total	(406,534)	176,932	-
			Net amount US\$
			(229,602)

5. Offsetting financial assets and financial liabilities (continued)

Man Innovation Equity Alternative (continued)

The following table summarises the net financial assets per counterparty as at 31 December 2023:

Offsetting of derivative assets and collateral held by counterparty

	(i)	(ii)	(iii)=(i)+(ii)
		Gross assets not offset in the statement of financial position	
	Gross amounts of assets in the statement of financial position US\$	Financial instruments US\$	Cash collateral held* US\$
Counterparty			Net amount US\$
Bank of New York Mellon	893,360	(1,111)	(892,249)
Goldman Sachs International	309,690	(309,690)	-
Total	1,203,050	(310,801)	(892,249)

The following table summarises the net financial liabilities per counterparty as at 31 December 2023:

Offsetting of derivative liabilities and collateral pledged by counterparty

	(i)	(ii)	(iii)=(i)+(ii)
		Gross liabilities not offset in the statement of financial position	
	Gross amounts of liabilities in the statement of financial position US\$	Financial instruments US\$	Cash collateral pledged** US\$
Counterparty			Net amount US\$
Bank of New York Mellon	(1,111)	1,111	-
Goldman Sachs International	(1,125,830)	309,690	816,140
Total	(1,126,941)	310,801	816,140

Man Alternative Style Risk Premia

The following table summarises the net financial assets per counterparty as at 31 December 2024:

Offsetting of derivative assets and collateral held by counterparty

	(i)	(ii)	(iii)=(i)+(ii)
		Gross assets not offset in the statement of financial position	
	Gross amounts of assets in the statement of financial position US\$	Financial instruments US\$	Cash collateral held* US\$
Counterparty			Net amount US\$
Bank of America Merrill Lynch	1,373,337	(603,139)	(15,240)
Bank of New York Mellon	433,231	(433,231)	-
BNP Paribas	4,836	(3,530)	-
Citibank N.A.	814,387	(306,734)	-
Goldman Sachs International	1,212,603	(1,212,603)	-
HSBC Bank Plc	5,837,152	(1,469,345)	(1,001,706)
JP Morgan Securities Plc	269,183	(186,848)	(82,335)
Morgan Stanley & Co. International Plc	14,736,312	(14,736,312)	-
Royal Bank of Scotland	806,168	(610,766)	-
Total	25,487,209	(19,562,508)	(1,099,281)

5. Offsetting financial assets and financial liabilities (continued)

Man Alternative Style Risk Premia (continued)

The following table summarises the net financial liabilities per counterparty as at 31 December 2024:

Offsetting of derivative liabilities and collateral pledged by counterparty

	(i)	(ii)	(iii)=(i)+(ii)
		Gross liabilities not offset in the statement of financial position	
	Gross amounts of liabilities in the statement of financial position	Financial instruments	Cash collateral pledged**
Counterparty	US\$	US\$	US\$
Bank of America Merrill Lynch	(603,139)	603,139	-
Bank of New York Mellon	(4,124,242)	433,231	3,480,000
BNP Paribas	(3,530)	3,530	-
Citibank N.A.	(306,734)	306,734	-
Goldman Sachs International	(2,693,495)	1,212,603	1,480,892
HSBC Bank Plc	(1,469,345)	1,469,345	-
JP Morgan Securities Plc	(186,848)	186,848	-
Morgan Stanley & Co. International Plc	(30,868,473)	14,736,312	16,132,161
Royal Bank of Scotland	(610,766)	610,766	-
Total	(40,866,572)	19,562,508	21,093,053
			(211,011)

The following table summarises the net financial assets per counterparty as at 31 December 2023:

Offsetting of derivative assets and collateral held by counterparty

	(i)	(ii)	(iii)=(i)+(ii)
		Gross assets not offset in the statement of financial position	
	Gross amounts of assets in the statement of financial position	Financial instruments	Cash collateral held*
Counterparty	US\$	US\$	US\$
Bank of America Merrill Lynch	138,237	(138,237)	-
Bank of New York Mellon	3,602,946	(235,331)	(3,367,615)
Citibank N.A.	628,198	(628,198)	-
Goldman Sachs International	1,334,301	(567,805)	-
HSBC Bank Plc	974,703	(974,703)	-
JP Morgan Securities Plc	1,317,216	(279,076)	(22,036)
Morgan Stanley & Co. International Plc	9,747,274	(9,747,274)	-
Royal Bank of Scotland	389,594	(389,594)	-
Total	18,132,469	(12,960,218)	(3,389,651)
			1,782,600

The following table summarises the net financial liabilities per counterparty as at 31 December 2023:

Offsetting of derivative liabilities and collateral pledged by counterparty

	(i)	(ii)	(iii)=(i)+(ii)
		Gross liabilities not offset in the statement of financial position	
	Gross amounts of liabilities in the statement of financial position	Financial instruments	Cash collateral pledged**
Counterparty	US\$	US\$	US\$
Bank of America Merrill Lynch	(812,089)	138,237	673,852
Bank of New York Mellon	(235,331)	235,331	-
Citibank N.A.	(943,968)	628,198	315,770
Goldman Sachs International	(567,805)	567,805	-
HSBC Bank Plc	(1,675,749)	974,703	701,046
JP Morgan Securities Plc	(279,076)	279,076	-
Morgan Stanley & Co. International Plc	(28,673,699)	9,747,274	18,926,425
Royal Bank of Scotland	(470,863)	389,594	81,269
Total	(33,658,580)	12,960,218	20,698,362

5. Offsetting financial assets and financial liabilities (continued)

Man Active Balanced

The following table summarises the net financial assets per counterparty as at 31 December 2024:

Offsetting of derivative assets and collateral held by counterparty

	(i)	(ii)	(iii)=(i)+(ii)
		Gross assets not offset in the statement of financial position	
	Gross amounts of assets in the statement of financial position	Financial instruments	Cash collateral held*
Counterparty	US\$	US\$	US\$
Bank of America Merrill Lynch	38,922	(38,922)	-
Bank of New York Mellon	2,717,754	(2,717,754)	-
Goldman Sachs International	167,168	(167,168)	-
Total	2,923,844	(2,923,844)	-

The following table summarises the net financial liabilities per counterparty as at 31 December 2024:

Offsetting of derivative liabilities and collateral pledged by counterparty

	(i)	(ii)	(iii)=(i)+(ii)
		Gross liabilities not offset in the statement of financial position	
	Gross amounts of liabilities in the statement of financial position	Financial instruments	Cash collateral pledged**
Counterparty	US\$	US\$	US\$
Bank of America Merrill Lynch	(2,518,289)	38,922	2,479,367
Bank of New York Mellon	(6,159,584)	2,717,754	-
Goldman Sachs International	(2,338,299)	167,168	2,171,131
JP Morgan Securities Plc	(875,867)	-	875,867
HSBC Bank Plc	(43,667)	-	43,667
Total	(11,935,706)	2,923,844	5,570,032

The following table summarises the net financial assets per counterparty as at 31 December 2023:

Offsetting of derivative assets and collateral held by counterparty

	(i)	(ii)	(iii)=(i)+(ii)
		Gross assets not offset in the statement of financial position	
	Gross amounts of assets in the statement of financial position	Financial instruments	Cash collateral held*
Counterparty	US\$	US\$	US\$
Bank of America Merrill Lynch	8,653,761	-	(3,485,168)
Bank of New York Mellon	18,321,994	(4,314,691)	(12,440,000)
Goldman Sachs International	4,306,180	(343,239)	-
JP Morgan Securities Plc	6,646,295	-	(1,645,084)
Total	37,928,230	(4,657,930)	(17,570,252)

The following table summarises the net financial liabilities per counterparty as at 31 December 2023:

Offsetting of derivative liabilities and collateral pledged by counterparty

	(i)	(ii)	(iii)=(i)+(ii)
		Gross liabilities not offset in the statement of financial position	
	Gross amounts of liabilities in the statement of financial position	Financial instruments	Cash collateral pledged**
Counterparty	US\$	US\$	US\$
Bank of New York Mellon	(4,314,691)	4,314,691	-
Goldman Sachs International	(343,239)	343,239	-
Total	(4,657,930)	4,657,930	-

5. Offsetting financial assets and financial liabilities (continued)

Man High Yield Opportunities

The following table summarises the net financial assets per counterparty as at 31 December 2024:

Offsetting of derivative assets and collateral held by counterparty

	(i)	(ii)		(iii)=(i)+(ii)
		Gross assets not offset in the statement of financial position		
	Gross amounts of assets in the statement of financial position	Financial instruments	Cash collateral held*	Net amount
Counterparty	€	€	€	€
Bank of New York Mellon	13,705,869	(13,705,869)	-	-
Barclays Plc	2,354	-	-	2,354
BNP Paribas	842,288	(842,288)	-	-
JP Morgan Securities Plc	1,365,620	(1,365,620)	-	-
Total	15,916,131	(15,913,777)	-	2,354

The following table summarises the net financial liabilities per counterparty as at 31 December 2024:

Offsetting of derivative liabilities and collateral pledged by counterparty

	(i)	(ii)		(iii)=(i)+(ii)
		Gross liabilities not offset in the statement of financial position		
	Gross amounts of liabilities in the statement of financial position	Financial instruments	Cash collateral pledged**	Net amount
Counterparty	€	€	€	€
Bank of New York Mellon	(15,378,294)	13,705,869	1,672,425	-
BNP Paribas	(951,796)	842,288	109,508	-
Goldman Sachs International	(7,187,780)	-	7,187,780	-
JP Morgan Securities Plc	(13,856,894)	1,365,620	12,491,274	-
Morgan Stanley & Co. International Plc	(267,895)	-	267,895	-
Total	(37,642,659)	15,913,777	21,728,882	-

The following table summarises the net financial assets per counterparty as at 31 December 2023:

Offsetting of derivative assets and collateral held by counterparty

	(i)	(ii)		(iii)=(i)+(ii)
		Gross assets not offset in the statement of financial position		
	Gross amounts of assets in the statement of financial position	Financial instruments	Cash collateral held*	Net amount
Counterparty	€	€	€	€
Bank of New York Mellon	8,928,501	(6,849,518)	(2,078,983)	-
BNP Paribas	86,963	(86,963)	-	-
JP Morgan Securities Plc	8,962,831	(5,629,610)	(3,333,221)	-
Total	17,978,295	(12,566,091)	(5,412,204)	-

5. Offsetting financial assets and financial liabilities (continued)

Man High Yield Opportunities (continued)

The following table summarises the net financial liabilities per counterparty as at 31 December 2023:

Offsetting of derivative liabilities and collateral pledged by counterparty

	(i)	(ii) Gross liabilities not offset in the statement of financial position		(iii)=(i)+(ii)
	Gross amounts of liabilities in the statement of financial position €	Financial instruments €	Cash collateral pledged** €	Net amount €
Counterparty				
Bank of New York Mellon	(6,849,518)	6,849,518	-	-
BNP Paribas	(144,837)	86,963	57,874	-
Credit Suisse Securities Europe Limited	(73,283)	-	-	(73,283)
Goldman Sachs International	(2,894,328)	-	2,894,328	-
JP Morgan Securities Plc	(5,629,610)	5,629,610	-	-
Morgan Stanley & Co. International Plc	(15,848)	-	15,848	-
Total	(15,607,424)	12,566,091	2,968,050	(73,283)

Man Event Driven Alternative

The following table summarises the net financial assets per counterparty as at 31 December 2024:

Offsetting of derivative assets and collateral held by counterparty

	(i)	(ii) Gross assets not offset in the statement of financial position		(iii)=(i)+(ii)
	Gross amounts of assets in the statement of financial position US\$	Financial instruments US\$	Cash collateral held* US\$	Net amount US\$
Counterparty				
Bank of New York Mellon	3,081,938	(2,044,248)	(1,037,690)	-
Barclays Plc	24,681,007	(24,681,007)	-	-
Goldman Sachs International	5,577,170	(5,577,170)	-	-
JP Morgan Securities Plc	38,671,417	(33,734,271)	(4,937,146)	-
Morgan Stanley & Co. International Plc	27,819,661	(26,696,550)	(1,123,111)	-
Total	99,831,193	(92,733,246)	(7,097,947)	-

The following table summarises the net financial liabilities per counterparty as at 31 December 2024:

Offsetting of derivative liabilities and collateral pledged by counterparty

	(i)	(ii) Gross liabilities not offset in the statement of financial position		(iii)=(i)+(ii)
	Gross amounts of liabilities in the statement of financial position US\$	Financial instruments US\$	Cash collateral pledged** US\$	Net amount US\$
Counterparty				
Bank of New York Mellon	(2,044,248)	2,044,248	-	-
Barclays Plc	(29,762,985)	24,681,007	5,081,978	-
Goldman Sachs International	(6,961,600)	5,577,170	1,384,430	-
JP Morgan Securities Plc	(33,734,271)	33,734,271	-	-
Morgan Stanley & Co. International Plc	(26,696,550)	26,696,550	-	-
Total	(99,199,654)	92,733,246	6,466,408	-

5. Offsetting financial assets and financial liabilities (continued)

Man Event Driven Alternative (continued)

The following table summarises the net financial assets per counterparty as at 31 December 2023:

Offsetting of derivative assets and collateral held by counterparty

Offsetting of derivative assets and collateral held by counterparty				
	(i)	(ii)	(iii)=(i)+(ii)	
		Gross assets not offset in the statement of financial position		
	Gross amounts of assets in the statement of financial position	Financial instruments	Cash collateral held*	Net amount
Counterparty	US\$	US\$	US\$	US\$
Bank of New York Mellon	9,250,186	(2,070,037)	(7,180,149)	-
Barclays Plc	12,582,700	(2,989,548)	(9,593,152)	-
Goldman Sachs International	4,065,686	(3,188,992)	(876,694)	-
JP Morgan Securities Plc	3,488,868	(3,488,868)	-	-
Morgan Stanley & Co. International Plc	54,871,899	(6,242,363)	(47,546,163)	1,083,373
Total	84,259,339	(17,979,808)	(65,196,158)	1,083,373

The following table summarises the net financial liabilities per counterparty as at 31 December 2023:

Offsetting of derivative liabilities and collateral pledged by counterparty

	(i)	(ii)	(iii)=(i)+(ii)	
		Gross liabilities not offset in the statement of financial position		
	Gross amounts of liabilities in the statement of financial position	Financial instruments	Cash collateral pledged**	Net amount
Counterparty	US\$	US\$	US\$	US\$
Bank of New York Mellon	(2,070,037)	2,070,037	-	-
Barclays Plc	(2,989,548)	2,989,548	-	-
Goldman Sachs International	(3,188,992)	3,188,992	-	-
JP Morgan Securities Plc	(46,945,552)	3,488,868	43,456,684	-
Morgan Stanley & Co. International Plc	(6,242,363)	6,242,363	-	-
Total	(61,436,492)	17,979,808	43,456,684	-

Man High Yield Opportunities DE

The following table summarises the net financial assets per counterparty as at 31 December 2024:

Offsetting of derivative assets and collateral held by counterparty

Offsetting of derivative assets and collateral held by counterparty				
	(i)	(ii)	(iii)=(i)+(ii)	
		Gross assets not offset in the statement of financial position		
	Gross amounts of assets in the statement of financial position	Financial instruments	Cash collateral held*	Net amount
Counterparty	€	€	€	€
Bank of New York Mellon	91,967	(91,967)	-	-
Barclays Plc	2,482	(434)	-	2,048
BNP Paribas	77,677	(77,677)	-	-
JP Morgan Securities Plc	740,100	(740,100)	-	-
Total	912,226	(910,178)	-	2,048

5. Offsetting financial assets and financial liabilities (continued)

Man High Yield Opportunities DE (continued)

The following table summarises the net financial liabilities per counterparty as at 31 December 2024:

Offsetting of derivative liabilities and collateral pledged by counterparty

	(i)	(ii) Gross liabilities not offset in the statement of financial position		(iii)=(i)+(ii)
	Gross amounts of liabilities in the statement of financial position €	Financial instruments €	Cash collateral pledged** €	Net amount €
Counterparty				
Bank of New York Mellon	(3,540,420)	91,967	2,524,614	(923,839)
Barclays Plc	(434)	434	-	-
BNP Paribas	(343,401)	77,677	265,724	-
Goldman Sachs International	(2,398,648)	-	2,398,648	-
JP Morgan Securities Plc	(4,710,430)	740,100	3,970,330	-
Morgan Stanley & Co. International Plc	(10,934)	-	-	(10,934)
Total	(11,004,267)	910,178	9,159,316	(934,773)

The following table summarises the net financial assets per counterparty as at 31 December 2023:

Offsetting of derivative assets and collateral held by counterparty

	(i)	(ii) Gross assets not offset in the statement of financial position		(iii)=(i)+(ii)
	Gross amounts of assets in the statement of financial position €	Financial instruments €	Cash collateral held* €	Net amount €
Counterparty				
Bank of New York Mellon	3,439,487	(1,029)	(3,438,458)	-
BNP Paribas	8,500	(8,500)	-	-
JP Morgan Securities Plc	3,372,290	(2,401,121)	(971,169)	-
Total	6,820,277	(2,410,650)	(4,409,627)	-

The following table summarises the net financial liabilities per counterparty as at 31 December 2023:

Offsetting of derivative liabilities and collateral pledged by counterparty

	(i)	(ii) Gross liabilities not offset in the statement of financial position		(iii)=(i)+(ii)
	Gross amounts of liabilities in the statement of financial position €	Financial instruments €	Cash collateral pledged** €	Net amount €
Counterparty				
Bank of New York Mellon	(1,029)	1,029	-	-
BNP Paribas	(61,582)	8,500	53,082	-
Goldman Sachs International	(1,156,946)	-	1,156,946	-
JP Morgan Securities Plc	(2,401,121)	2,401,121	-	-
Morgan Stanley & Co. International Plc	(13,457)	-	-	(13,457)
Total	(3,634,135)	2,410,650	1,210,028	(13,457)

5. Offsetting financial assets and financial liabilities (continued)

Man TargetRisk Moderate

The following table summarises the net financial assets per counterparty as at 31 December 2024:

Offsetting of derivative assets and collateral held by counterparty

	(i)	(ii) Gross assets not offset in the statement of financial position		(iii)=(i)+(ii)
	Gross amounts of assets in the statement of financial position US\$	Financial instruments US\$	Cash collateral held* US\$	Net amount US\$
Counterparty				
Bank of America Merrill Lynch	796	(796)	-	-
Bank of New York Mellon	28,158	(28,158)	-	-
Barclays Plc	111,611	-	-	111,611
Goldman Sachs International	17,111	(16,701)	(410)	-
Total	157,676	(45,655)	(410)	111,611

The following table summarises the net financial liabilities per counterparty as at 31 December 2024:

Offsetting of derivative liabilities and collateral pledged by counterparty

	(i)	(ii) Gross liabilities not offset in the statement of financial position		(iii)=(i)+(ii)
	Gross amounts of liabilities in the statement of financial position US\$	Financial instruments US\$	Cash collateral pledged** US\$	Net amount US\$
Counterparty				
Bank of America Merrill Lynch	(29,163)	796	28,367	-
Bank of New York Mellon	(45,109)	28,158	-	(16,951)
Goldman Sachs International	(16,701)	16,701	-	-
JP Morgan Securities Plc	(15,489)	-	15,489	-
Total	(106,462)	45,655	43,856	(16,951)

The following table summarises the net financial assets per counterparty as at 31 December 2023:

Offsetting of derivative assets and collateral held by counterparty

	(i)	(ii) Gross assets not offset in the statement of financial position		(iii)=(i)+(ii)
	Gross amounts of assets in the statement of financial position US\$	Financial instruments US\$	Cash collateral held* US\$	Net amount US\$
Counterparty				
Bank of America Merrill Lynch	141,179	-	(84,681)	56,498
Bank of New York Mellon	239,679	(44,179)	(195,500)	-
Barclays Plc	193,938	-	-	193,938
Goldman Sachs International	75,636	(6,420)	(69,216)	-
JP Morgan Securities Plc	129,580	-	(119,276)	10,304
Total	780,012	(50,599)	(468,673)	260,740

5. Offsetting financial assets and financial liabilities (continued)

Man TargetRisk Moderate (continued)

The following table summarises the net financial liabilities per counterparty as at 31 December 2023:

Offsetting of derivative liabilities and collateral pledged by counterparty

	(i)	(ii)		(iii)=(i)+(ii)
		Gross liabilities not offset in the statement of financial position		
	Gross amounts of liabilities in the statement of financial position	Financial instruments	Cash collateral pledged**	Net amount
Counterparty	US\$	US\$	US\$	US\$
Bank of New York Mellon	(44,179)	44,179	-	-
Goldman Sachs International	(6,420)	6,420	-	-
Total	(50,599)	50,599	-	-

Man Asia Pacific (ex-Japan) Equity Alternative

The following table summarises the net financial assets per counterparty as at 31 December 2024:

Offsetting of derivative assets and collateral held by counterparty

	(i)	(ii)		(iii)=(i)+(ii)
		Gross assets not offset in the statement of financial position		
	Gross amounts of assets in the statement of financial position	Financial instruments	Cash collateral held*	Net amount
Counterparty	US\$	US\$	US\$	US\$
Bank of New York Mellon	142,945	(57,047)	(85,898)	-
Morgan Stanley & Co. International Plc	4,041,226	(4,041,226)	-	-
Societe Generale	2,402,985	-	(2,247,086)	155,899
Total	6,587,156	(4,098,273)	(2,332,984)	155,899

The following table summarises the net financial liabilities per counterparty as at 31 December 2024:

Offsetting of derivative liabilities and collateral pledged by counterparty

	(i)	(ii)		(iii)=(i)+(ii)
		Gross liabilities not offset in the statement of financial position		
	Gross amounts of liabilities in the statement of financial position	Financial instruments	Cash collateral pledged**	Net amount
Counterparty	US\$	US\$	US\$	US\$
Bank of New York Mellon	(57,047)	57,047	-	-
Morgan Stanley & Co. International Plc	(7,713,865)	4,041,226	3,672,639	-
Total	(7,770,912)	4,098,273	3,672,639	-

5. Offsetting financial assets and financial liabilities (continued)

Man Asia Pacific (ex-Japan) Equity Alternative (continued)

The following table summarises the net financial assets per counterparty as at 31 December 2023:

Offsetting of derivative assets and collateral held by counterparty

	(i)	(ii) Gross assets not offset in the statement of financial position		(iii)=(i)+(ii)
Counterparty	Gross amounts of assets in the statement of financial position US\$	Financial instruments US\$	Cash collateral held* US\$	Net amount US\$
Bank of New York Mellon	876,607	(36,011)	(714,387)	126,209
Morgan Stanley & Co. International Plc	2,237,299	(2,237,299)	-	-
Societe Generale	1,291,134	-	(78,751)	1,212,383
Total	4,405,040	(2,273,310)	(793,138)	1,338,592

The following table summarises the net financial liabilities per counterparty as at 31 December 2023:

Offsetting of derivative liabilities and collateral pledged by counterparty

	(i)	(ii) Gross liabilities not offset in the statement of financial position		(iii)=(i)+(ii)
Counterparty	Gross amounts of liabilities in the statement of financial position US\$	Financial instruments US\$	Cash collateral pledged** US\$	Net amount US\$
Bank of New York Mellon	(36,011)	36,011	-	-
Morgan Stanley & Co. International Plc	(3,928,316)	2,237,299	1,691,017	-
Total	(3,964,327)	2,273,310	1,691,017	-

Man AHL Target Growth Alternative

The following table summarises the net financial assets per counterparty as at 31 December 2024:

Offsetting of derivative assets and collateral held by counterparty

	(i)	(ii) Gross assets not offset in the statement of financial position		(iii)=(i)+(ii)
Counterparty	Gross amounts of assets in the statement of financial position US\$	Financial instruments US\$	Cash collateral held* US\$	Net amount US\$
Bank of New York Mellon	181,678	(181,678)	-	-
Citibank N.A.	31,994	(8,031)	-	23,963
Goldman Sachs International	10,711	(10,711)	-	-
HSBC Bank Plc	224,252	(57,770)	-	166,482
Royal Bank of Scotland	27,117	(27,117)	-	-
Total	475,752	(285,307)	-	190,445

5. Offsetting financial assets and financial liabilities (continued)

Man AHL Target Growth Alternative (continued)

The following table summarises the net financial liabilities per counterparty as at 31 December 2024:

Offsetting of derivative liabilities and collateral pledged by counterparty

	(i)	(ii)		(iii)=(i)+(ii)
		Gross liabilities not offset in the statement of financial position		
	Gross amounts of liabilities in the statement of financial position	Financial instruments	Cash collateral pledged**	Net amount
Counterparty	US\$	US\$	US\$	US\$
Bank of America Merrill Lynch	(123,893)	-	123,893	-
Bank of New York Mellon	(542,253)	181,678	360,575	-
Citibank N.A.	(8,031)	8,031	-	-
Goldman Sachs International	(140,953)	10,711	130,242	-
HSBC Bank Plc	(57,770)	57,770	-	-
JP Morgan Securities Plc	(44,060)	-	44,060	-
Royal Bank of Scotland	(28,355)	27,117	1,238	-
Total	(945,315)	285,307	660,008	-

The following table summarises the net financial assets per counterparty as at 31 December 2023:

Offsetting of derivative assets and collateral held by counterparty

	(i)	(ii)		(iii)=(i)+(ii)
		Gross assets not offset in the statement of financial position		
	Gross amounts of assets in the statement of financial position	Financial instruments	Cash collateral held*	Net amount
Counterparty	US\$	US\$	US\$	US\$
Bank of America Merrill Lynch	427,058	-	(132,267)	294,791
Bank of New York Mellon	1,499,972	(355,518)	(1,020,000)	124,454
Citibank N.A.	22,392	(22,392)	-	-
Goldman Sachs International	237,207	(30,060)	(33,215)	173,932
HSBC Bank Plc	73,176	(73,176)	-	-
JP Morgan Securities Plc	438,590	-	(119,302)	319,288
Royal Bank of Scotland	10,981	(10,981)	-	-
Total	2,709,376	(492,127)	(1,304,784)	912,465

The following table summarises the net financial liabilities per counterparty as at 31 December 2023:

Offsetting of derivative liabilities and collateral pledged by counterparty

	(i)	(ii)		(iii)=(i)+(ii)
		Gross liabilities not offset in the statement of financial position		
	Gross amounts of liabilities in the statement of financial position	Financial instruments	Cash collateral pledged**	Net amount
Counterparty	US\$	US\$	US\$	US\$
Bank of New York Mellon	(355,518)	355,518	-	-
Citibank N.A.	(31,291)	22,392	-	(8,899)
Goldman Sachs International	(30,060)	30,060	-	-
HSBC Bank Plc	(115,238)	73,176	42,062	-
Royal Bank of Scotland	(39,269)	10,981	24,916	(3,372)
Total	(571,376)	492,127	66,978	(12,271)

5. Offsetting financial assets and financial liabilities (continued)

Man GLG Convertible Arbitrage Alternative

Man GLG Convertible Arbitrage Alternative ceased its operations on 29 May 2024, hence there are no investments as at 31 December 2024.

The following table summarises the net financial assets per counterparty as at 31 December 2023:

Offsetting of derivative assets and collateral held by counterparty

	(i)	(ii)	(iii)=(i)+(ii)
		Gross assets not offset in the statement of financial position	
	Gross amounts of assets in the statement of financial position	Financial instruments	Cash collateral held*
Counterparty	US\$	US\$	US\$
Bank of New York Mellon	254,175	(3,074)	(251,101)
JP Morgan Securities Plc	4,548	(4,548)	-
Morgan Stanley & Co. International Plc	4,718,813	-	(4,462,545)
Total	4,977,536	(7,622)	(4,713,646)
			Net amount US\$
			256,268

The following table summarises the net financial liabilities per counterparty as at 31 December 2023:

Offsetting of derivative liabilities and collateral pledged by counterparty

	(i)	(ii)	(iii)=(i)+(ii)
		Gross liabilities not offset in the statement of financial position	
	Gross amounts of liabilities in the statement of financial position	Financial instruments	Cash collateral pledged**
Counterparty	US\$	US\$	US\$
Bank of New York Mellon	(3,074)	3,074	-
Barclays Plc	(2,473)	-	2,473
JP Morgan Securities Plc	(1,947,574)	4,548	1,943,026
Total	(1,953,121)	7,622	1,945,499
			Net amount US\$
			-

Man RI Global Sustainable Growth Alternative

The following table summarises the net financial assets per counterparty as at 31 December 2024:

Offsetting of derivative assets and collateral held by counterparty

	(i)	(ii)	(iii)=(i)+(ii)
		Gross assets not offset in the statement of financial position	
	Gross amounts of assets in the statement of financial position	Financial instruments	Cash collateral held*
Counterparty	US\$	US\$	US\$
Bank of New York Mellon	156,220	(2,980)	(153,240)
Goldman Sachs International	1,286,942	(1,286,942)	-
Total	1,443,162	(1,289,922)	(153,240)
			Net amount US\$
			-

The following table summarises the net financial liabilities per counterparty as at 31 December 2024:

Offsetting of derivative liabilities and collateral pledged by counterparty

	(i)	(ii)	(iii)=(i)+(ii)
		Gross liabilities not offset in the statement of financial position	
	Gross amounts of liabilities in the statement of financial position	Financial instruments	Cash collateral pledged**
Counterparty	US\$	US\$	US\$
Bank of New York Mellon	(2,980)	2,980	-
Goldman Sachs International	(1,615,316)	1,286,942	328,374
Morgan Stanley & Co. International Plc	(86,098)	-	86,098
Total	(1,704,394)	1,289,922	414,472
			Net amount US\$
			-

5. Offsetting financial assets and financial liabilities (continued)

Man RI Global Sustainable Growth Alternative (continued)

The following table summarises the net financial assets per counterparty as at 31 December 2023:

Offsetting of derivative assets and collateral held by counterparty

	(i)	(ii)	(iii)=(i)+(ii)
		Gross assets not offset in the statement of financial position	
	Gross amounts of assets in the statement of financial position	Financial instruments	Cash collateral held*
Counterparty	US\$	US\$	US\$
Bank of New York Mellon	144,744	(144,744)	-
Goldman Sachs International	752,023	(752,023)	-
Total	896,767	(896,767)	-

The following table summarises the net financial liabilities per counterparty as at 31 December 2023:

Offsetting of derivative liabilities and collateral pledged by counterparty

	(i)	(ii)	(iii)=(i)+(ii)
		Gross liabilities not offset in the statement of financial position	
	Gross amounts of liabilities in the statement of financial position	Financial instruments	Cash collateral pledged**
Counterparty	US\$	US\$	US\$
Bank of New York Mellon	(229,827)	144,744	85,083
Goldman Sachs International	(1,371,145)	752,023	619,122
Morgan Stanley & Co. International Plc	(198,445)	-	198,445
Total	(1,799,417)	896,767	902,650

Man GLG Senior Secured Opportunities

The following table summarises the net financial assets per counterparty as at 31 December 2024:

Offsetting of derivative assets and collateral held by counterparty

	(i)	(ii)	(iii)=(i)+(ii)
		Gross assets not offset in the statement of financial position	
	Gross amounts of assets in the statement of financial position	Financial instruments	Cash collateral held*
Counterparty	€	€	€
Bank of New York Mellon	113,930	(113,930)	-
BNP Paribas	11,673	(11,673)	-
JP Morgan Securities Plc	14,932	(14,932)	-
Total	140,535	(140,535)	-

The following table summarises the net financial liabilities per counterparty as at 31 December 2024:

Offsetting of derivative liabilities and collateral pledged by counterparty

	(i)	(ii)	(iii)=(i)+(ii)
		Gross liabilities not offset in the statement of financial position	
	Gross amounts of liabilities in the statement of financial position	Financial instruments	Cash collateral pledged**
Counterparty	€	€	€
Bank of New York Mellon	(125,581)	113,930	11,651
BNP Paribas	(12,379)	11,673	706
JP Morgan Securities Plc	(301,237)	14,932	286,305
Morgan Stanley & Co. International Plc	(130)	-	-
Total	(439,327)	140,535	298,662

5. Offsetting financial assets and financial liabilities (continued)

Man GLG Senior Secured Opportunities (continued)

The following table summarises the net financial assets per counterparty as at 31 December 2023:

Offsetting of derivative assets and collateral held by counterparty

	(i)	(ii) Gross assets not offset in the statement of financial position		(iii)=(i)+(ii)
	Gross amounts of assets in the statement of financial position €	Financial instruments €	Cash collateral held* €	Net amount €
Counterparty				
Bank of New York Mellon	94,681	(94,681)	-	-
BNP Paribas	8,500	(3,361)	(458)	4,681
JP Morgan Securities Plc	64,956	(64,956)	-	-
Total	168,137	(162,998)	(458)	4,681

The following table summarises the net financial liabilities per counterparty as at 31 December 2023:

Offsetting of derivative liabilities and collateral pledged by counterparty

	(i)	(ii) Gross liabilities not offset in the statement of financial position		(iii)=(i)+(ii)
	Gross amounts of liabilities in the statement of financial position €	Financial instruments €	Cash collateral pledged** €	Net amount €
Counterparty				
Bank of New York Mellon	(180,015)	94,681	-	(85,334)
BNP Paribas	(3,361)	3,361	-	-
JP Morgan Securities Plc	(151,058)	64,956	86,102	-
Total	(334,434)	162,998	86,102	(85,334)

Man European High Yield Opportunities

The following table summarises the net financial assets per counterparty as at 31 December 2024:

Offsetting of derivative assets and collateral held by counterparty

	(i)	(ii) Gross assets not offset in the statement of financial position		(iii)=(i)+(ii)
	Gross amounts of assets in the statement of financial position €	Financial instruments €	Cash collateral held* €	Net amount €
Counterparty				
Bank of New York Mellon	136,005	(136,005)	-	-
BNP Paribas	36,420	(15,713)	(11,360)	9,347
JP Morgan Securities Plc	58,856	(58,856)	-	-
Total	231,281	(210,574)	(11,360)	9,347

The following table summarises the net financial liabilities per counterparty as at 31 December 2024:

Offsetting of derivative liabilities and collateral pledged by counterparty

	(i)	(ii) Gross liabilities not offset in the statement of financial position		(iii)=(i)+(ii)
	Gross amounts of liabilities in the statement of financial position €	Financial instruments €	Cash collateral pledged** €	Net amount €
Counterparty				
Bank of New York Mellon	(568,464)	136,005	250,000	(182,459)
BNP Paribas	(15,713)	15,713	-	-
JP Morgan Securities Plc	(535,096)	58,856	476,240	-
Morgan Stanley & Co. International Plc	(130)	-	-	(130)
Total	(1,119,403)	210,574	726,240	(182,589)

5. Offsetting financial assets and financial liabilities (continued)

Man European High Yield Opportunities (continued)

The following table summarises the net financial assets per counterparty as at 31 December 2023:

Offsetting of derivative assets and collateral held by counterparty

	(i)	(ii)		(iii)=(i)+(ii)
		Gross assets not offset in the statement of financial position		
	Gross amounts of assets in the statement of financial position	Financial instruments	Cash collateral held*	Net amount
Counterparty	€	€	€	€
Bank of New York Mellon	379,825	(379,825)	-	-
BNP Paribas	8,500	(5,293)	-	3,207
JP Morgan Securities Plc	270,859	(224,218)	(6,017)	40,624
Total	659,184	(609,336)	(6,017)	43,831

The following table summarises the net financial liabilities per counterparty as at 31 December 2023:

Offsetting of derivative liabilities and collateral pledged by counterparty

	(i)	(ii)		(iii)=(i)+(ii)
		Gross liabilities not offset in the statement of financial position		
	Gross amounts of liabilities in the statement of financial position	Financial instruments	Cash collateral pledged**	Net amount
Counterparty	€	€	€	€
Bank of New York Mellon	(380,689)	379,825	-	(864)
BNP Paribas	(5,293)	5,293	-	-
JP Morgan Securities Plc	(224,218)	224,218	-	-
Total	(610,200)	609,336	-	(864)

Man GLG RI Sustainable Credit Opportunities

Man GLG RI Sustainable Credit Opportunities ceased its operations on 13 November 2024, hence there are no investments as at 31 December 2024.

The following table summarises the net financial assets per counterparty as at 31 December 2023:

Offsetting of derivative assets and collateral held by counterparty

	(i)	(ii)		(iii)=(i)+(ii)
		Gross assets not offset in the statement of financial position		
	Gross amounts of assets in the statement of financial position	Financial instruments	Cash collateral held*	Net amount
Counterparty	€	€	€	€
Bank of New York Mellon	219,276	(4,449)	(182,896)	31,931
JP Morgan Securities Plc	11,772	(11,772)	-	-
Total	231,048	(16,221)	(182,896)	31,931

The following table summarises the net financial liabilities per counterparty as at 31 December 2023:

Offsetting of derivative liabilities and collateral pledged by counterparty

	(i)	(ii)		(iii)=(i)+(ii)
		Gross liabilities not offset in the statement of financial position		
	Gross amounts of liabilities in the statement of financial position	Financial instruments	Cash collateral pledged**	Net amount
Counterparty	€	€	€	€
Bank of New York Mellon	(4,449)	4,449	-	-
BNP Paribas	(3,361)	-	3,361	-
JP Morgan Securities Plc	(130,540)	11,772	118,768	-
Total	(138,350)	16,221	122,129	-

5. Offsetting financial assets and financial liabilities (continued)

Man TargetClimate

The following table summarises the net financial assets per counterparty as at 31 December 2024:

Offsetting of derivative assets and collateral held by counterparty

	(i)	(ii)	(iii)=(i)+(ii)
		Gross assets not offset in the statement of financial position	
Counterparty	Gross amounts of assets in the statement of financial position US\$	Financial instruments US\$	Cash collateral held* US\$
Bank of America Merrill Lynch	122,392	-	-
Bank of New York Mellon	187,063	(187,063)	-
Goldman Sachs International	174,369	(127,988)	-
JP Morgan Securities Plc	185,152	(164,648)	(20,504)
Morgan Stanley & Co. International Plc	293,419	(213,311)	(80,108)
Total	962,395	(693,010)	(100,612)
			Net amount US\$
			122,392
			-
			46,381
			-
			-
			168,773

The following table summarises the net financial liabilities per counterparty as at 31 December 2024:

Offsetting of derivative liabilities and collateral pledged by counterparty

	(i)	(ii)	(iii)=(i)+(ii)
		Gross liabilities not offset in the statement of financial position	
Counterparty	Gross amounts of liabilities in the statement of financial position US\$	Financial instruments US\$	Cash collateral pledged** US\$
Bank of New York Mellon	(193,992)	187,063	-
Goldman Sachs International	(127,988)	127,988	-
JP Morgan Securities Plc	(164,648)	164,648	-
Morgan Stanley & Co. International Plc	(213,311)	213,311	-
Total	(699,939)	693,010	-
			Net amount US\$
			(6,929)
			-
			-
			-
			(6,929)

The following table summarises the net financial assets per counterparty as at 31 December 2023:

Offsetting of derivative assets and collateral held by counterparty

	(i)	(ii)	(iii)=(i)+(ii)
		Gross assets not offset in the statement of financial position	
Counterparty	Gross amounts of assets in the statement of financial position US\$	Financial instruments US\$	Cash collateral held* US\$
Bank of New York Mellon	44,853	(44,853)	-
Goldman Sachs International	248,411	(21,190)	(85,106)
JP Morgan Securities Plc	635,425	-	(164,674)
Morgan Stanley & Co. International Plc	235,771	(92,146)	(7,484)
Total	1,164,460	(158,189)	(257,264)
			Net amount US\$
			-
			142,115
			470,751
			136,141
			749,007

The following table summarises the net financial liabilities per counterparty as at 31 December 2023:

Offsetting of derivative liabilities and collateral pledged by counterparty

	(i)	(ii)	(iii)=(i)+(ii)
		Gross liabilities not offset in the statement of financial position	
Counterparty	Gross amounts of liabilities in the statement of financial position US\$	Financial instruments US\$	Cash collateral pledged** US\$
Bank of New York Mellon	(231,968)	44,853	170,000
Goldman Sachs International	(21,190)	21,190	-
Morgan Stanley & Co. International Plc	(92,146)	92,146	-
Total	(345,304)	158,189	170,000
			Net amount US\$
			(17,115)
			-
			-
			(17,115)

5. Offsetting financial assets and financial liabilities (continued)

Man Emerging Markets Corporate Credit Alternative

The following table summarises the net financial assets per counterparty as at 31 December 2024:

Offsetting of derivative assets and collateral held by counterparty

	(i)	(ii) Gross assets not offset in the statement of financial position		(iii)=(i)+(ii)
	Gross amounts of assets in the statement of financial position US\$	Financial instruments US\$	Cash collateral held* US\$	Net amount US\$
Counterparty				
Bank of New York Mellon	8,815	(8,815)	-	-
BNP Paribas	1,372,934	(67,411)	-	1,305,523
JP Morgan Securities Plc	389,422	(389,422)	-	-
Total	1,771,171	(465,648)	-	1,305,523

The following table summarises the net financial liabilities per counterparty as at 31 December 2024:

Offsetting of derivative liabilities and collateral pledged by counterparty

	(i)	(ii) Gross liabilities not offset in the statement of financial position		(iii)=(i)+(ii)
	Gross amounts of liabilities in the statement of financial position US\$	Financial instruments US\$	Cash collateral pledged** US\$	Net amount US\$
Counterparty				
Bank of New York Mellon	(390,720)	8,815	-	(381,905)
BNP Paribas	(67,411)	67,411	-	-
JP Morgan Securities Plc	(569,917)	389,422	180,495	-
Total	(1,028,048)	465,648	180,495	(381,905)

5. Offsetting financial assets and financial liabilities (continued)

Man Emerging Markets Corporate Credit Alternative (continued)

The following table summarises the net financial assets per counterparty as at 31 December 2023:

Offsetting of derivative assets and collateral held by counterparty

	(i)	(ii)	(iii)=(i)+(ii)
		Gross assets not offset in the statement of financial position	
	Gross amounts of assets in the statement of financial position	Financial instruments	Cash collateral held*
Counterparty	US\$	US\$	US\$
Bank of New York Mellon	91,845	(407)	(91,438)
Goldman Sachs International	4,800	(3,204)	-
JP Morgan Securities Plc	150,978	(150,978)	-
Total	247,623	(154,589)	(91,438)
			1,596

The following table summarises the net financial liabilities per counterparty as at 31 December 2023:

Offsetting of derivative liabilities and collateral pledged by counterparty

	(i)	(ii)	(iii)=(i)+(ii)
		Gross liabilities not offset in the statement of financial position	
	Gross amounts of liabilities in the statement of financial position	Financial instruments	Cash collateral pledged**
Counterparty	US\$	US\$	US\$
Bank of New York Mellon	(407)	407	-
Goldman Sachs International	(3,204)	3,204	-
JP Morgan Securities Plc	(196,147)	150,978	45,169
Total	(199,758)	154,589	45,169

Man European Leaders Alternative

The following table summarises the net financial assets per counterparty as at 31 December 2024:

Offsetting of derivative assets and collateral held by counterparty

	(i)	(ii)	(iii)=(i)+(ii)
		Gross assets not offset in the statement of financial position	
	Gross amounts of assets in the statement of financial position	Financial instruments	Cash collateral held*
Counterparty	€	€	€
Bank of New York Mellon	73,424	(6,186)	-
Goldman Sachs International	582,510	(582,510)	-
Total	655,934	(588,696)	-
			67,238

The following table summarises the net financial liabilities per counterparty as at 31 December 2024:

Offsetting of derivative liabilities and collateral pledged by counterparty

	(i)	(ii)	(iii)=(i)+(ii)
		Gross liabilities not offset in the statement of financial position	
	Gross amounts of liabilities in the statement of financial position	Financial instruments	Cash collateral pledged**
Counterparty	€	€	€
Bank of New York Mellon	(6,186)	6,186	-
Goldman Sachs International	(599,395)	582,510	16,885
Total	(605,581)	588,696	16,885

5. Offsetting financial assets and financial liabilities (continued)

Man European Leaders Alternative (continued)

The following table summarises the net financial assets per counterparty as at 31 December 2023:

Offsetting of derivative assets and collateral held by counterparty

	(i)	(ii)	(iii)=(i)+(ii)
		Gross assets not offset in the statement of financial position	
	Gross amounts of assets in the statement of financial position	Financial instruments	Cash collateral held*
Counterparty	€	€	€
Bank of New York Mellon	13,826	(13,826)	-
Goldman Sachs International	531,856	(531,856)	-
Total	545,682	(545,682)	-

The following table summarises the net financial liabilities per counterparty as at 31 December 2023:

Offsetting of derivative liabilities and collateral pledged by counterparty

	(i)	(ii)	(iii)=(i)+(ii)
		Gross liabilities not offset in the statement of financial position	
	Gross amounts of liabilities in the statement of financial position	Financial instruments	Cash collateral pledged**
Counterparty	€	€	€
Bank of New York Mellon	(212,260)	13,826	180,374
Goldman Sachs International	(1,077,519)	531,856	545,663
Total	(1,289,779)	545,682	726,037

Man Financial Credit Opportunities

The following table summarises the net financial assets per counterparty as at 31 December 2024:

Offsetting of derivative assets and collateral held by counterparty

	(i)	(ii)	(iii)=(i)+(ii)
		Gross assets not offset in the statement of financial position	
	Gross amounts of assets in the statement of financial position	Financial instruments	Cash collateral held*
Counterparty	€	€	€
Bank of New York Mellon	23,429	(23,429)	-
BNP Paribas	23,529	(23,529)	-
JP Morgan Securities Plc	111,569	(111,569)	-
Total	158,527	(158,527)	-

The following table summarises the net financial liabilities per counterparty as at 31 December 2024:

Offsetting of derivative liabilities and collateral pledged by counterparty

	(i)	(ii)	(iii)=(i)+(ii)
		Gross liabilities not offset in the statement of financial position	
	Gross amounts of liabilities in the statement of financial position	Financial instruments	Cash collateral pledged**
Counterparty	€	€	€
Bank of New York Mellon	(71,107)	23,429	10,000
BNP Paribas	(43,235)	23,529	19,706
JP Morgan Securities Plc	(165,334)	111,569	53,765
Morgan Stanley & Co. International Plc	(130)	-	-
Total	(279,806)	158,527	83,471

5. Offsetting financial assets and financial liabilities (continued)

Man Financial Credit Opportunities (continued)

The following table summarises the net financial assets per counterparty as at 31 December 2023:

Offsetting of derivative assets and collateral held by counterparty

	(i)	(ii)	(iii)=(i)+(ii)
		Gross assets not offset in the statement of financial position	
	Gross amounts of assets in the statement of financial position	Financial instruments	Cash collateral held*
Counterparty	€	€	€
Bank of New York Mellon	126,720	(71,157)	-
JP Morgan Securities Plc	232,471	(40,629)	(23,059)
Total	359,191	(111,786)	(23,059)
			Net amount €
			224,346

The following table summarises the net financial liabilities per counterparty as at 31 December 2023:

Offsetting of derivative liabilities and collateral pledged by counterparty

	(i)	(ii)	(iii)=(i)+(ii)
		Gross liabilities not offset in the statement of financial position	
	Gross amounts of liabilities in the statement of financial position	Financial instruments	Cash collateral pledged**
Counterparty	€	€	€
Bank of New York Mellon	(71,157)	71,157	-
BNP Paribas	(5,293)	-	264
JP Morgan Securities Plc	(40,629)	40,629	-
Total	(117,079)	111,786	264
			Net amount €
			(5,029)

Man Global Technology Equity Alternative

The following table summarises the net financial assets per counterparty as at 31 December 2024:

Offsetting of derivative assets and collateral held by counterparty

	(i)	(ii)	(iii)=(i)+(ii)
		Gross assets not offset in the statement of financial position	
	Gross amounts of assets in the statement of financial position	Financial instruments	Cash collateral held*
Counterparty	US\$	US\$	US\$
Bank of New York Mellon	9,048	(2,376)	-
Goldman Sachs International	10	(10)	-
Morgan Stanley & Co. International Plc	173,673	(173,673)	-
Total	182,731	(176,059)	-
			Net amount US\$
			6,672

The following table summarises the net financial liabilities per counterparty as at 31 December 2024:

Offsetting of derivative liabilities and collateral pledged by counterparty

	(i)	(ii)	(iii)=(i)+(ii)
		Gross liabilities not offset in the statement of financial position	
	Gross amounts of liabilities in the statement of financial position	Financial instruments	Cash collateral pledged**
Counterparty	US\$	US\$	US\$
Bank of New York Mellon	(2,376)	2,376	-
Goldman Sachs International	(2,429)	10	2,419
Morgan Stanley & Co. International Plc	(257,601)	173,673	83,928
Total	(262,406)	176,059	86,347
			Net amount US\$
			-

Man Global Technology Equity Alternative commenced its operations on 3 April 2024, hence there were no investments as at 31 December 2023.

5. Offsetting financial assets and financial liabilities (continued)

Man Systematic RI Equity Alternative

The following table summarises the net financial assets per counterparty as at 31 December 2024:

Offsetting of derivative assets and collateral held by counterparty

	(i)	(ii) Gross assets not offset in the statement of financial position		(iii)=(i)+(ii)
	Gross amounts of assets in the statement of financial position US\$	Financial instruments US\$	Cash collateral held* US\$	Net amount US\$
Counterparty				
Morgan Stanley & Co. International Plc	1,000,710	-	(901,426)	99,284
Total	1,000,710	-	(901,426)	99,284

The following table summarises the net financial liabilities per counterparty as at 31 December 2024:

Offsetting of derivative liabilities and collateral pledged by counterparty

	(i)	(ii) Gross liabilities not offset in the statement of financial position		(iii)=(i)+(ii)
	Gross amounts of liabilities in the statement of financial position US\$	Financial instruments US\$	Cash collateral pledged** US\$	Net amount US\$
Counterparty				
Bank of New York Mellon	(8)	-	-	(8)
Total	(8)	-	-	(8)

Man Systematic RI Equity Alternative commenced its operations on 17 June 2024, hence there were no investments as at 31 December 2023.

Man Dynamic Diversification

The following table summarises the net financial assets per counterparty as at 31 December 2024:

Offsetting of derivative assets and collateral held by counterparty

	(i)	(ii) Gross assets not offset in the statement of financial position		(iii)=(i)+(ii)
	Gross amounts of assets in the statement of financial position US\$	Financial instruments US\$	Cash collateral held* US\$	Net amount US\$
Counterparty				
Bank of America Merrill Lynch	37,437	(37,437)	-	-
Bank of New York Mellon	3,802	-	-	3,802
Goldman Sachs International	16,844	(16,844)	-	-
HSBC Bank Plc	383,212	(6,136)	(110,000)	267,076
JP Morgan Securities Plc	513	(513)	-	-
Royal Bank of Scotland	12,386	-	-	12,386
Total	454,194	(60,930)	(110,000)	283,264

5. Offsetting financial assets and financial liabilities (continued)

Man Dynamic Diversification (continued)

The following table summarises the net financial liabilities per counterparty as at 31 December 2024:

Offsetting of derivative liabilities and collateral pledged by counterparty

	(i)	(ii) Gross liabilities not offset in the statement of financial position		(iii)=(i)+(ii)
Counterparty	Gross amounts of liabilities in the statement of financial position US\$	Financial instruments US\$	Cash collateral pledged** US\$	Net amount US\$
Bank of America Merrill Lynch	(138,581)	37,437	101,144	-
Goldman Sachs International	(72,502)	16,844	55,658	-
HSBC Bank Plc	(6,136)	6,136	-	-
JP Morgan Securities Plc	(37,789)	513	37,276	-
Morgan Stanley & Co. International Plc	(106,696)	-	-	(106,696)
Total	(361,704)	60,930	194,078	(106,696)

Man Dynamic Diversification commenced its operations on 3 December 2024, hence there were no investments as at 31 December 2023.

* Excess collateral held by a counterparty is not shown for financial reporting purposes.

** Excess collateral pledged by a counterparty is not shown for financial reporting purposes.

6. Financial risk management

Overall risk management

The Fund's investment activities expose it to the various types of risk which are associated with the financial instruments and markets in which it invests. The most important types of financial risks to which the Fund is exposed are market risk, credit risk and liquidity risk. Market risk includes equity price risk, interest rate risk and foreign currency risk. The Fund manages these risks on an aggregate basis along with the risks associated with its investing activities as part of its overall risk management policies.

The nature and extent of the financial instruments outstanding at the dates of the statement of financial position and the risk management policies employed by the Fund are discussed below.

The Manager employs a risk management process in respect of the Fund by which it attempts to accurately measure, monitor and manage the various risks associated with the use of financial instruments by the Fund, including controls on their use and processes for assessing compliance with these controls. The Manager may delegate certain risk management functions to the Investment Manager.

The following summary is not intended to be a comprehensive summary of all of the risks and investors should refer to the Prospectus for a more detailed discussion of the risks inherent in investing in the Fund.

Market risk

Market risk is the risk that fair value or future cash flows of financial instruments will fluctuate due to changes in market variables such as interest rates, foreign exchange rates and security prices.

Market risk can include equity risk, interest rate risk, credit spread risk, volatility and foreign currency risk. The exposure to these factors is measured and monitored using either the Value at Risk ("VaR") or the commitment approach.

All Portfolios with the exception of those noted below, utilise the absolute VaR approach to risk management (where VaR is presented as percentage points of net assets value).

Man TargetRisk Global Equities, Man High Yield Opportunities, Man High Yield Opportunities DE, Man GLG Senior Secured Opportunities, Man European High Yield Opportunities, Man GLG RI Sustainable Credit Opportunities and Man Financial Credit Opportunities utilise relative VaR approach to risk management (absolute VaR/ relative VaR).

The table below identifies the VaR calculated on the Portfolio during 2024. A Monte Carlo VaR model is calculated daily, with a 99% confidence interval, over a 20 day holding period, using a historical observation period of not less than 1 year. This signifies that the Portfolio would not be expected to lose more than the 112 stated amount 99% of the time. The results are based on historically observed correlations and volatilities, which may not be an accurate predictor of the future.

6. Financial risk management (continued)

Market risk (continued)

Fund name		Realised Absolute VaR during 2024	Realised Absolute VaR during 2023
<i>Man Alpha Select Alternative</i>	Minimum	2.04%	2.39%
	Maximum	3.67%	4.37%
	Median	2.63%	3.03%
	Year-End	2.24%	2.77%
<i>Man GLG European Equity Alternative</i> <i>Liquidated in May 2024</i>	Minimum	n/a	2.35%
	Maximum	n/a	4.08%
	Median	n/a	3.15%
	Year-End	n/a	2.90%
<i>Man TargetRisk</i>	Minimum	3.81%	2.98%
	Maximum	10.71%	9.89%
	Median	8.75%	7.37%
	Year-End	5.10%	8.78%
<i>Man European Mid-Cap Equity Alternative</i>	Minimum	2.25%	1.74%
	Maximum	3.63%	3.80%
	Median	2.90%	2.82%
	Year-End	2.77%	3.33%
<i>Man Global Emerging Markets Debt Total Return</i>	Minimum	1.51%	3.25%
	Maximum	3.66%	5.50%
	Median	2.96%	4.13%
	Year-End	2.46%	3.40%
<i>Man Innovation Equity Alternative</i>	Minimum	2.88%	2.66%
	Maximum	7.08%	6.57%
	Median	5.07%	4.30%
	Year-End	4.83%	4.49%
<i>Man Alternative Style Risk Premia</i>	Minimum	3.47%	3.13%
	Maximum	7.46%	5.46%
	Median	4.95%	4.37%
	Year-End	5.85%	4.16%
<i>Man Active Balanced</i>	Minimum	4.82%	2.73%
	Maximum	11.53%	10.86%
	Median	9.34%	7.67%
	Year-End	5.09%	10.40%
<i>Man Event Driven Alternative</i>	Minimum	5.82%	0.00%
	Maximum	14.97%	10.92%
	Median	11.52%	5.46%
	Year-End	11.36%	1.15%
<i>Man TargetRisk Moderate</i>	Minimum	1.69%	1.42%
	Maximum	5.51%	4.70%
	Median	4.26%	3.37%
	Year-End	2.13%	4.15%
<i>Man Asia Pacific (ex-Japan) Equity Alternative</i>	Minimum	2.90%	3.13%
	Maximum	5.50%	5.52%
	Median	4.28%	4.13%
	Year-End	4.04%	5.27%
<i>Man AHL Target Growth Alternative</i>	Minimum	3.01%	1.01%
	Maximum	8.61%	8.10%
	Median	6.41%	4.93%
	Year-End	3.12%	8.09%
<i>Man GLG Convertible Arbitrage Alternative</i> <i>Liquidated in May 2024</i>	Minimum	n/a	2.18%
	Maximum	n/a	4.57%
	Median	n/a	3.21%
	Year-End	n/a	2.42%

6. Financial risk management (continued)

Market risk (continued)

Fund name			Realised Absolute VaR during 2024	Realised Absolute VaR during 2023
<i>Man RI Global Sustainable Growth Alternative</i>	Minimum		5.36%	3.00%
	Maximum		7.86%	6.53%
	Median		6.74%	5.54%
	Year-End		6.48%	6.00%
<i>Man TargetClimate</i>	Minimum		4.50%	3.59%
	Maximum		12.05%	11.48%
	Median		9.94%	7.65%
	Year-End		6.00%	10.34%
<i>Man Emerging Markets Corporate Credit Alternative</i>	Minimum		2.07%	0.00%
	Maximum		4.43%	4.26%
	Median		3.20%	2.75%
	Year-End		3.68%	4.22%
<i>Man European Leaders Alternative</i>	Minimum		2.65%	0.00%
	Maximum		4.83%	3.84%
	Median		3.44%	2.77%
	Year-End		2.73%	2.78%
<i>Man Global Technology Equity Alternative</i> <i>Launched in April 2024</i>	Minimum		2.07%	n/a
	Maximum		4.43%	n/a
	Median		3.20%	n/a
	Year-End		2.08%	n/a
<i>Man Systematic RI Equity Alternative</i> <i>Launched in June 2024</i>	Minimum		2.07%	n/a
	Maximum		4.43%	n/a
	Median		3.20%	n/a
	Year-End		4.74%	n/a
<i>Man Dynamic Diversification</i> <i>Launched in December 2024</i>	Minimum		2.07%	n/a
	Maximum		4.43%	n/a
	Median		3.20%	n/a
	Year-End		4.81%	n/a

Fund name			Relative VaR during 2024	Relative VaR during 2023
<i>Man TargetRisk Global Equities</i>	MSCI World (USD,NDTR) Hedged	Minimum	0.59	0.81
		Maximum	1.42	3.40
		Median	1.00	1.67
		Year-End	0.64	2.03
<i>Man High Yield Opportunities</i>	ICE BofA Global High Yield Index (EUR, TR) Hedged	Minimum	0.95	0.74
		Maximum	1.44	2.03
		Median	1.18	1.43
		Year-End	1.04	1.32
<i>Man High Yield Opportunities DE</i>	ICE BofA Global High Yield Index (EUR, TR) Hedged	Minimum	0.96	0.71
		Maximum	1.41	2.00
		Median	1.17	1.38
		Year-End	1.07	1.19
<i>Man GLG Senior Secured Opportunities</i>	ICE BofA BB-B Global High Yield Secured Bond Index (EUR TR) Hedged	Minimum	0.86	0.28
		Maximum	1.47	1.84
		Median	1.13	1.26
		Year-End	1.17	1.27

6. Financial risk management (continued)

Market risk (continued)

Fund name	Benchmark		Relative VaR during 2024	Relative VaR during 2023
<i>Man European High Yield Opportunities</i>	ICE BofA European Currency High Yield Constrained (EUR) Hedged	Minimum	1.19	0.76
		Maximum	1.85	1.35
		Median	1.47	1.03
		Year-End	1.56	1.21
<i>Man GLG RI Sustainable Credit Opportunities</i> <i>Liquidated in November 2024</i>	ICE BofA Global High Yield Index (EUR, TR) Hedged	Minimum	n/a	0.99
		Maximum	n/a	2.22
		Median	n/a	1.46
		Year-End	n/a	1.22
<i>Man Financial Credit Opportunities</i>	30% ICE BofA Contingent Capital / 70% ICE BofA Global Financials - EUR Hedged	Minimum	1.02	0.00
		Maximum	1.84	1.36
		Median	1.37	1.10
		Year-End	1.46	1.08

Interest rate risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates.

The Fund has direct and indirect exposure to interest rate risk on cash held at the bank, bank overdraft, collateral balances with brokers and collateral balances due to brokers and certain derivative contracts. That exposure may not necessarily be significant due to the generally short term nature of those holdings. But a more significant exposure exists in that the value of all financial instruments held by the Fund may be affected either positively or negatively by changes in interest rates.

The Fund is directly exposed to interest rate risk through its investment in debt securities, which is deliberately designed to generate returns through trading strategies focused on exploiting price differentials in rates. The sensitivity of these exposures is modelled through the overall VAR analysis provided in the market risk section. Short-term government treasury bills are included in the tables on the pages herein after as not being exposed to interest rate risk.

Man Alpha Select Alternative

31 December 2024	Less than one month £	One month to one year £	Over one year £	Not exposed to interest rate risk £	Total £
Assets					
Cash and cash equivalents	62,978,876	-	-	-	62,978,876
Collateral balances with brokers	53,419,951	-	-	-	53,419,951
Due from brokers	-	-	-	539,262	539,262
Financial assets at fair value through profit or loss	-	-	-	1,544,355,275	1,544,355,275
Subscriptions receivable	-	-	-	139,664	139,664
Dividend receivable	-	-	-	2,947,489	2,947,489
Other assets	-	-	-	309,273	309,273
Total assets	116,398,827	-	-	1,548,290,963	1,664,689,790
Liabilities					
Bank overdraft	139,664	-	-	-	139,664
Collateral balances due to brokers	21,429,842	-	-	-	21,429,842
Due to brokers	-	-	-	16,489	16,489
Financial liabilities at fair value through profit or loss	-	-	-	57,010,981	57,010,981
Performance fees payable	-	-	-	1,006,306	1,006,306
Management fees payable	-	-	-	1,265,471	1,265,471
Interest payable	-	-	-	3,848,649	3,848,649
Dividend payable on short securities	-	-	-	1,226,064	1,226,064
Accrued expenses and other liabilities	-	-	-	2,309,442	2,309,442
Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders)	21,569,506	-	-	66,683,402	88,252,908
Net assets attributable to Redeemable Participating Shareholders	94,829,321	-	-	1,481,607,561	1,576,436,882

Government bonds which have a coupon rate of 0% have been included under "Not exposed to interest rate risk" in the above tables.

6. Financial risk management (continued)

Interest rate risk (continued)

Man Alpha Select Alternative (continued)

	Less than one month £	One month to one year £	Over one year £	Not exposed to interest rate risk £	Total £
31 December 2023					
Assets					
Cash and cash equivalents	165,364,376	-	-	-	165,364,376
Collateral balances with brokers	72,762,053	-	-	-	72,762,053
Due from brokers	-	-	-	27,449	27,449
Financial assets at fair value through profit or loss	-	-	-	1,796,816,975	1,796,816,975
Subscriptions receivable	-	-	-	245,329	245,329
Dividend receivable	-	-	-	6,630,320	6,630,320
Other assets	-	-	-	370,271	370,271
Total assets	238,126,429	-	-	1,804,090,344	2,042,216,773
Liabilities					
Bank overdraft	14,741	-	-	-	14,741
Collateral balances due to brokers	197,874,449	-	-	-	197,874,449
Due to brokers	-	-	-	527,860	527,860
Financial liabilities at fair value through profit or loss	-	-	-	74,198,310	74,198,310
Shareholder transactions	-	-	-	318,324	318,324
Performance fees payable	-	-	-	24,241,294	24,241,294
Management fees payable	-	-	-	1,296,868	1,296,868
Interest payable	-	-	-	5,109,117	5,109,117
Dividend payable on short securities	-	-	-	2,183,106	2,183,106
Accrued expenses and other liabilities	-	-	-	2,367,073	2,367,073
Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders)	197,889,190	-	-	110,241,952	308,131,142
Net assets attributable to Redeemable Participating Shareholders	40,237,239	-	-	1,693,848,392	1,734,085,631

Man GLG European Equity Alternative

	Less than one month €	One month to one year €	Over one year €	Not exposed to interest rate risk €	Total €
31 December 2024					
Assets					
Cash and cash equivalents	2,496,853	-	-	-	2,496,853
Due from brokers	-	-	-	20	20
Other assets	-	-	-	1,676	1,676
Total assets	2,496,853	-	-	1,696	2,498,549
Liabilities					
Due to brokers	-	-	-	4,026	4,026
Shareholder transactions	-	-	-	2,020,201	2,020,201
Liquidation fees payable	-	-	-	4,705	4,705
Accrued expenses and other liabilities	-	-	-	469,617	469,617
Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders)	-	-	-	2,498,549	2,498,549
Net assets attributable to Redeemable Participating Shareholders	2,496,853	-	-	(2,496,853)	-

Government bonds which have a coupon rate of 0% have been included under "Not exposed to interest rate risk" in the above tables.

6. Financial risk management (continued)

Interest rate risk (continued)

Man GLG European Equity Alternative (continued)

31 December 2023	Less than one month €	One month to one year €	Over one year €	Not exposed to interest rate risk €	Total €
Assets					
Cash and cash equivalents	4,308,439	-	-	2,997,975	7,306,414
Collateral balances with brokers	10,554,375	-	-	-	10,554,375
Due from brokers	-	-	-	1,931,887	1,931,887
Financial assets at fair value through profit or loss	-	-	-	96,718,022	96,718,022
Subscriptions receivable	-	-	-	598,438	598,438
Dividend receivable	-	-	-	202,695	202,695
Other assets	-	-	-	189,307	189,307
Total assets	14,862,814	-	-	102,638,324	117,501,138
Liabilities					
Bank overdraft	542,351	-	-	-	542,351
Collateral balances due to brokers	3,981,584	-	-	-	3,981,584
Due to brokers	-	-	-	3,101,145	3,101,145
Financial liabilities at fair value through profit or loss	-	-	-	12,475,649	12,475,649
Shareholder transactions	-	-	-	4,675	4,675
Performance fees payable	-	-	-	7,876	7,876
Management fees payable	-	-	-	36,987	36,987
Interest payable	-	-	-	2,967	2,967
Dividend payable on short securities	-	-	-	164,813	164,813
Accrued expenses and other liabilities	-	-	-	439,905	439,905
Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders)	4,523,935	-	-	16,234,017	20,757,952
Net assets attributable to Redeemable Participating Shareholders	10,338,879	-	-	86,404,307	96,743,186

Government bonds which have a coupon rate of 0% have been included under "Not exposed to interest rate risk" in the above tables.

6. Financial risk management (continued)

Interest rate risk (continued)

Man TargetRisk Global Equities

	Less than one month US\$	One month to one year US\$	Over one year US\$	Not exposed to interest rate risk US\$	Total US\$
31 December 2024					
Assets					
Cash and cash equivalents	821,619	-	-	-	821,619
Collateral balances with brokers	216,264	-	-	-	216,264
Financial assets at fair value through profit or loss	-	-	-	21,426,942	21,426,942
Interest receivable	-	-	-	173	173
Other assets	-	-	-	39,890	39,890
Total assets	1,037,883	-	-	21,467,005	22,504,888
Liabilities					
Collateral balances due to brokers	3,274,468	-	-	-	3,274,468
Financial liabilities at fair value through profit or loss	-	-	-	263,271	263,271
Management fees payable	-	-	-	12,159	12,159
Accrued expenses and other liabilities	-	-	-	188,938	188,938
Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders)	3,274,468	-	-	464,368	3,738,836
Net assets attributable to Redeemable Participating Shareholders	(2,236,585)	-	-	21,002,637	18,766,052
31 December 2023					
Assets					
Cash and cash equivalents	2,158,345	-	-	-	2,158,345
Collateral balances with brokers	1,907,606	-	-	-	1,907,606
Financial assets at fair value through profit or loss	-	-	-	25,303,151	25,303,151
Interest receivable	-	-	-	1,203	1,203
Other assets	-	-	-	34,968	34,968
Total assets	4,065,951	-	-	25,339,322	29,405,273
Liabilities					
Collateral balances due to brokers	1,691,248	-	-	-	1,691,248
Financial liabilities at fair value through profit or loss	-	-	-	47,457	47,457
Management fees payable	-	-	-	16,051	16,051
Accrued expenses and other liabilities	-	-	-	274,833	274,833
Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders)	1,691,248	-	-	338,341	2,029,589
Net assets attributable to Redeemable Participating Shareholders	2,374,703	-	-	25,000,981	27,375,684

Government bonds which have a coupon rate of 0% have been included under "Not exposed to interest rate risk" in the above tables.

6. Financial risk management (continued)

Interest rate risk (continued)

Man TargetRisk

	Less than one month US\$	One month to one year US\$	Over one year US\$	Not exposed to interest rate risk US\$	Total US\$
31 December 2024					
Assets					
Cash and cash equivalents	461,877,271	-	-	-	461,877,271
Collateral balances with brokers	199,643,537	-	-	-	199,643,537
Financial assets at fair value through profit or loss	-	712,575,518	-	2,081,714,560	2,794,290,078
Interest receivable	-	-	-	4,849,946	4,849,946
Other assets	-	-	-	1,569,210	1,569,210
Total assets	661,520,808	712,575,518	-	2,088,133,716	3,462,230,042
Liabilities					
Bank overdraft	11,261,864	-	-	-	11,261,864
Collateral balances due to brokers	53,400,648	-	-	-	53,400,648
Due to brokers	-	-	-	340	340
Financial liabilities at fair value through profit or loss	-	-	-	106,318,158	106,318,158
Management fees payable	-	-	-	2,595,971	2,595,971
Interest payable	-	-	-	161,846	161,846
Accrued expenses and other liabilities	-	-	-	5,292,320	5,292,320
Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders)	64,662,512	-	-	114,368,635	179,031,147
Net assets attributable to Redeemable Participating Shareholders	596,858,296	712,575,518	-	1,973,765,081	3,283,198,895
31 December 2023					
Assets					
Cash and cash equivalents	769,361,451	-	-	-	769,361,451
Collateral balances with brokers	263,089,553	-	-	-	263,089,553
Due from brokers	-	-	-	1,017	1,017
Financial assets at fair value through profit or loss	-	537,630,825	106,647,998	2,123,171,574	2,767,450,397
Subscriptions receivable	-	-	-	12,610,134	12,610,134
Interest receivable	-	-	-	4,235,913	4,235,913
Other assets	-	-	-	1,435,882	1,435,882
Total assets	1,032,451,004	537,630,825	106,647,998	2,141,454,520	3,818,184,347
Liabilities					
Bank overdraft	442	-	-	-	442
Collateral balances due to brokers	99,576,425	-	-	-	99,576,425
Financial liabilities at fair value through profit or loss	-	-	-	23,633,994	23,633,994
Shareholder transactions	-	-	-	3,337,781	3,337,781
Management fees payable	-	-	-	2,461,530	2,461,530
Interest payable	-	-	-	7,408	7,408
Accrued expenses and other liabilities	-	-	-	6,564,200	6,564,200
Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders)	99,576,867	-	-	36,004,913	135,581,780
Net assets attributable to Redeemable Participating Shareholders	932,874,137	537,630,825	106,647,998	2,105,449,607	3,682,602,567

Government bonds which have a coupon rate of 0% have been included under "Not exposed to interest rate risk" in the above tables.

6. Financial risk management (continued)

Interest rate risk (continued)

Man European Mid-Cap Equity Alternative

	Less than one month €	One month to one year €	Over one year €	Not exposed to interest rate risk €	Total €
31 December 2024					
Assets					
Cash and cash equivalents	327,783	-	-	-	327,783
Collateral balances with brokers	108,038	-	-	-	108,038
Financial assets at fair value through profit or loss	-	-	-	15,860,060	15,860,060
Interest receivable	-	-	-	9,038	9,038
Dividend receivable	-	-	-	9,124	9,124
Other assets	-	-	-	19,883	19,883
Total assets	435,821	-	-	15,898,105	16,333,926
Liabilities					
Collateral balances due to brokers	119,666	-	-	-	119,666
Financial liabilities at fair value through profit or loss	-	-	-	339,864	339,864
Performance fees payable	-	-	-	66,161	66,161
Management fees payable	-	-	-	13,577	13,577
Dividend payable on short securities	-	-	-	15,863	15,863
Accrued expenses and other liabilities	-	-	-	123,976	123,976
Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders)	119,666	-	-	559,441	679,107
Net assets attributable to Redeemable Participating Shareholders	316,155	-	-	15,338,664	15,654,819
31 December 2023					
Assets					
Cash and cash equivalents	370,031	-	-	1,595,300	1,965,331
Collateral balances with brokers	343,030	-	-	-	343,030
Financial assets at fair value through profit or loss	-	-	-	13,776,988	13,776,988
Interest receivable	-	-	-	8,060	8,060
Dividend receivable	-	-	-	13,901	13,901
Other assets	-	-	-	134,415	134,415
Total assets	713,061	-	-	15,528,664	16,241,725
Liabilities					
Collateral balances due to brokers	132,859	-	-	-	132,859
Due to brokers	-	-	-	32,312	32,312
Financial liabilities at fair value through profit or loss	-	-	-	802,185	802,185
Performance fees payable	-	-	-	8,506	8,506
Management fees payable	-	-	-	13,021	13,021
Dividend payable on short securities	-	-	-	6,744	6,744
Accrued expenses and other liabilities	-	-	-	166,018	166,018
Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders)	132,859	-	-	1,028,786	1,161,645
Net assets attributable to Redeemable Participating Shareholders	580,202	-	-	14,499,878	15,080,080

Government bonds which have a coupon rate of 0% have been included under "Not exposed to interest rate risk" in the above tables.

6. Financial risk management (continued)

Interest rate risk (continued)

Man Global Emerging Markets Debt Total Return

	Less than one month US\$	One month to one year US\$	Over one year US\$	Not exposed to interest rate risk US\$	Total US\$
31 December 2024					
Assets					
Cash and cash equivalents	5,166,814	-	-	-	5,166,814
Collateral balances with brokers	910,991	-	-	-	910,991
Financial assets at fair value through profit or loss	-	-	131,532	156,274,761	156,406,293
Interest receivable	-	-	-	1,049	1,049
Other assets	-	-	-	103,890	103,890
Total assets	6,077,805	-	131,532	156,379,700	162,589,037
Liabilities					
Collateral balances due to brokers	1,228,759	-	-	-	1,228,759
Due to brokers	-	-	-	1,939	1,939
Financial liabilities at fair value through profit or loss	-	-	62,973	887,537	950,510
Performance fees payable	-	-	-	10,543	10,543
Management fees payable	-	-	-	101,804	101,804
Interest payable	-	-	-	50,061	50,061
Accrued expenses and other liabilities	-	-	-	378,221	378,221
Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders)	1,228,759	-	62,973	1,430,105	2,721,837
Net assets attributable to Redeemable Participating Shareholders	4,849,046	-	68,559	154,949,595	159,867,200
31 December 2023					
Assets					
Cash and cash equivalents	7,704,844	-	-	-	7,704,844
Collateral balances with brokers	13,741,590	-	-	-	13,741,590
Financial assets at fair value through profit or loss	-	-	603,963	446,346,849	446,950,812
Interest receivable	-	-	-	3,957	3,957
Other assets	-	-	-	203,760	203,760
Total assets	21,446,434	-	603,963	446,554,566	468,604,963
Liabilities					
Collateral balances due to brokers	5,134,215	-	-	-	5,134,215
Financial liabilities at fair value through profit or loss	-	-	-	6,982,735	6,982,735
Shareholder transactions	-	-	-	67,338	67,338
Management fees payable	-	-	-	233,761	233,761
Interest payable	-	-	-	142,628	142,628
Accrued expenses and other liabilities	-	-	-	779,884	779,884
Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders)	5,134,215	-	-	8,206,346	13,340,561
Net assets attributable to Redeemable Participating Shareholders	16,312,219	-	603,963	438,348,220	455,264,402

Government bonds which have a coupon rate of 0% have been included under "Not exposed to interest rate risk" in the above tables.

6. Financial risk management (continued)

Interest rate risk (continued)

Man Innovation Equity Alternative

31 December 2024	Less than one month US\$	One month to one year US\$	Over one year US\$	Not exposed to interest rate risk US\$	Total US\$
Assets					
Cash and cash equivalents	4,509,424	-	-	-	4,509,424
Collateral balances with brokers	1,374,969	-	-	-	1,374,969
Financial assets at fair value through profit or loss	-	-	-	59,729,414	59,729,414
Interest receivable	-	-	-	8,647	8,647
Dividend receivable	-	-	-	660	660
Other assets	-	-	-	39,074	39,074
Total assets	5,884,393	-	-	59,777,795	65,662,188
Liabilities					
Bank overdraft	51,160	-	-	-	51,160
Collateral balances due to brokers	239,872	-	-	-	239,872
Due to brokers	-	-	-	355,145	355,145
Financial liabilities at fair value through profit or loss	-	-	-	406,534	406,534
Performance fees payable	-	-	-	692,887	692,887
Management fees payable	-	-	-	39,090	39,090
Dividend payable on short securities	-	-	-	43,785	43,785
Accrued expenses and other liabilities	-	-	-	174,179	174,179
Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders)	291,032	-	-	1,711,620	2,002,652
Net assets attributable to Redeemable Participating Shareholders	5,593,361	-	-	58,066,175	63,659,536

Government bonds which have a coupon rate of 0% have been included under "Not exposed to interest rate risk" in the above tables.

6. Financial risk management (continued)

Interest rate risk (continued)

Man Innovation Equity Alternative (continued)

31 December 2023	Less than one month US\$	One month to one year US\$	Over one year US\$	Not exposed to interest rate risk US\$	Total US\$
Assets					
Cash and cash equivalents	5,953,691	-	-	-	5,953,691
Collateral balances with brokers	3,296,478	-	-	-	3,296,478
Due from brokers	-	-	-	2,221,946	2,221,946
Financial assets at fair value through profit or loss	-	-	-	83,767,678	83,767,678
Subscriptions receivable	-	-	-	10,069	10,069
Interest receivable	-	-	-	113,115	113,115
Dividend receivable	-	-	-	54,433	54,433
Other assets	-	-	-	143,773	143,773
Total assets	9,250,169	-	-	86,311,014	95,561,183
Liabilities					
Bank overdraft	10,251	-	-	-	10,251
Collateral balances due to brokers	3,550,042	-	-	-	3,550,042
Financial liabilities at fair value through profit or loss	-	-	-	1,126,941	1,126,941
Shareholder transactions	-	-	-	7,625	7,625
Performance fees payable	-	-	-	498,590	498,590
Management fees payable	-	-	-	57,345	57,345
Dividend payable on short securities	-	-	-	42,160	42,160
Accrued expenses and other liabilities	-	-	-	241,628	241,628
Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders)	3,560,293	-	-	1,974,289	5,534,582
Net assets attributable to Redeemable Participating Shareholders	5,689,876	-	-	84,336,725	90,026,601

Government bonds which have a coupon rate of 0% have been included under "Not exposed to interest rate risk" in the above tables.

6. Financial risk management (continued)

Interest rate risk (continued)

Man Alternative Style Risk Premia

	Less than one month US\$	One month to one year US\$	Over one year US\$	Not exposed to interest rate risk US\$	Total US\$
31 December 2024					
Assets					
Cash and cash equivalents	67,720,327	-	-	-	67,720,327
Collateral balances with brokers	37,957,067	-	-	-	37,957,067
Financial assets at fair value through profit or loss	-	18,174,089	70,285	299,203,786	317,448,160
Interest receivable	-	-	-	51,050	51,050
Other assets	-	-	-	223,269	223,269
Total assets	105,677,394	18,174,089	70,285	299,478,105	423,399,873
Liabilities					
Bank overdraft	1,319,186	-	-	-	1,319,186
Collateral balances due to brokers	1,767,193	-	-	-	1,767,193
Due to brokers	-	-	-	274	274
Financial liabilities at fair value through profit or loss	-	-	6,200	40,860,372	40,866,572
Performance fees payable	-	-	-	307,018	307,018
Management fees payable	-	-	-	450,297	450,297
Interest payable	-	-	-	4,906	4,906
Accrued expenses and other liabilities	-	-	-	705,221	705,221
Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders)	3,086,379	-	6,200	42,328,088	45,420,667
Net assets attributable to Redeemable Participating Shareholders	102,591,015	18,174,089	64,085	257,150,017	377,979,206
31 December 2023					
Assets					
Cash and cash equivalents	59,862,730	-	-	-	59,862,730
Collateral balances with brokers	32,741,706	-	-	-	32,741,706
Due from brokers	-	-	-	4,200,116	4,200,116
Financial assets at fair value through profit or loss	-	12,107	177,404	245,066,889	245,256,400
Subscriptions receivable	-	-	-	1,205	1,205
Interest receivable	-	-	-	15,439	15,439
Other assets	-	-	-	45,671	45,671
Total assets	92,604,436	12,107	177,404	249,329,320	342,123,267
Liabilities					
Bank overdraft	42,600	-	-	-	42,600
Collateral balances due to brokers	4,480,657	-	-	-	4,480,657
Due to brokers	-	-	-	1,127,442	1,127,442
Financial liabilities at fair value through profit or loss	-	219,638	-	33,438,942	33,658,580
Shareholder transactions	-	-	-	500,461	500,461
Performance fees payable	-	-	-	165,417	165,417
Management fees payable	-	-	-	158,813	158,813
Interest payable	-	-	-	287	287
Accrued expenses and other liabilities	-	-	-	721,453	721,453
Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders)	4,523,257	219,638	-	36,112,815	40,855,710
Net assets attributable to Redeemable Participating Shareholders	88,081,179	(207,531)	177,404	213,216,505	301,267,557

Government bonds which have a coupon rate of 0% have been included under "Not exposed to interest rate risk" in the above tables.

6. Financial risk management (continued)

Interest rate risk (continued)

Man Active Balanced

	Less than one month US\$	One month to one year US\$	Over one year US\$	Not exposed to interest rate risk US\$	Total US\$
31 December 2024					
Assets					
Cash and cash equivalents	70,894,809	-	-	-	70,894,809
Collateral balances with brokers	19,286,908	-	-	-	19,286,908
Financial assets at fair value through profit or loss	-	-	-	204,549,288	204,549,288
Interest receivable	-	-	-	59,463	59,463
Other assets	-	-	-	134,704	134,704
Total assets	90,181,717	-	-	204,743,455	294,925,172
Liabilities					
Collateral balances due to brokers	2,424,721	-	-	-	2,424,721
Due to brokers	-	-	-	266	266
Financial liabilities at fair value through profit or loss	-	-	-	11,935,706	11,935,706
Management fees payable	-	-	-	183,824	183,824
Interest payable	-	-	-	14,604	14,604
Accrued expenses and other liabilities	-	-	-	484,840	484,840
Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders)	2,424,721	-	-	12,619,240	15,043,961
Net assets attributable to Redeemable Participating Shareholders	87,756,996	-	-	192,124,215	279,881,211
31 December 2023					
Assets					
Cash and cash equivalents	99,447,298	-	-	-	99,447,298
Collateral balances with brokers	14,281,881	-	-	-	14,281,881
Due from brokers	-	-	-	338	338
Financial assets at fair value through profit or loss	-	-	-	302,839,257	302,839,257
Interest receivable	-	-	-	44,085	44,085
Other assets	-	-	-	147,939	147,939
Total assets	113,729,179	-	-	303,031,619	416,760,798
Liabilities					
Bank overdraft	55	-	-	-	55
Collateral balances due to brokers	17,570,253	-	-	-	17,570,253
Financial liabilities at fair value through profit or loss	-	-	-	4,657,930	4,657,930
Management fees payable	-	-	-	227,459	227,459
Interest payable	-	-	-	583	583
Accrued expenses and other liabilities	-	-	-	770,264	770,264
Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders)	17,570,308	-	-	5,656,236	23,226,544
Net assets attributable to Redeemable Participating Shareholders	96,158,871	-	-	297,375,383	393,534,254

Government bonds which have a coupon rate of 0% have been included under "Not exposed to interest rate risk" in the above tables.

6. Financial risk management (continued)

Interest rate risk (continued)

Man High Yield Opportunities

31 December 2024	Less than one month €	One month to one year €	Over one year €	Not exposed to interest rate risk €	Total €
Assets					
Cash and cash equivalents	225,787,118	-	-	-	225,787,118
Collateral balances with brokers	87,236,738	-	-	-	87,236,738
Financial assets at fair value through profit or loss	-	2,108,364,615	69,616,009	33,404,798	2,211,385,422
Subscriptions receivable	-	-	-	1,104,180	1,104,180
Interest receivable	-	-	-	39,781,677	39,781,677
Other assets	-	-	-	788,700	788,700
Total assets	313,023,856	2,108,364,615	69,616,009	75,079,355	2,566,083,835
Liabilities					
Bank overdraft	1,104,213	-	-	-	1,104,213
Collateral balances due to brokers	1,084,400	-	-	-	1,084,400
Due to brokers	-	-	-	37,013	37,013
Financial liabilities at fair value through profit or loss	-	-	2,555,614	35,087,045	37,642,659
Shareholder transactions	-	-	-	170,481	170,481
Management fees payable	-	-	-	1,454,375	1,454,375
Interest payable	-	-	-	29,898	29,898
Dividend payable on short securities	-	-	-	130,619	130,619
Accrued expenses and other liabilities	-	-	-	2,809,744	2,809,744
Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders)	2,188,613	-	2,555,614	39,719,175	44,463,402
Net assets attributable to Redeemable Participating Shareholders	310,835,243	2,108,364,615	67,060,395	35,360,180	2,521,620,433

Government bonds which have a coupon rate of 0% have been included under "Not exposed to interest rate risk" in the above tables.

6. Financial risk management (continued)

Interest rate risk (continued)

Man High Yield Opportunities (continued)

	Less than one month €	One month to one year €	Over one year €	Not exposed to interest rate risk €	Total €
31 December 2023					
Assets					
Cash and cash equivalents	25,378,465	-	-	-	25,378,465
Collateral balances with brokers	37,727,431	-	-	-	37,727,431
Due from brokers	-	-	-	6,281,338	6,281,338
Financial assets at fair value through profit or loss	-	909,536,111	111,452,487	56,633,056	1,077,621,654
Subscriptions receivable	-	-	-	1,434,439	1,434,439
Interest receivable	-	-	-	20,870,070	20,870,070
Other assets	-	-	-	540,016	540,016
Total assets	63,105,896	909,536,111	111,452,487	85,758,919	1,169,853,413
Liabilities					
Bank overdraft	46,613	-	-	-	46,613
Collateral balances due to brokers	8,213,437	-	-	-	8,213,437
Due to brokers	-	-	-	22,061	22,061
Financial liabilities at fair value through profit or loss	-	-	1,923,050	13,684,374	15,607,424
Shareholder transactions	-	-	-	214,957	214,957
Management fees payable	-	-	-	541,092	541,092
Interest payable	-	-	-	459,943	459,943
Accrued expenses and other liabilities	-	-	-	1,396,819	1,396,819
Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders)	8,260,050	-	1,923,050	16,319,246	26,502,346
Net assets attributable to Redeemable Participating Shareholders	54,845,846	909,536,111	109,529,437	69,439,673	1,143,351,067

Government bonds which have a coupon rate of 0% have been included under "Not exposed to interest rate risk" in the above tables.

Man GLG Credit Multi-Strategy Alternative

Man GLG Credit Multi-Strategy Alternative ceased its operations on 20 January 2023, hence no table has been presented for 31 December 2024.

	Less than one month US\$	One month to one year US\$	Over one year US\$	Not exposed to interest rate risk US\$	Total US\$
31 December 2023					
Assets					
Cash and cash equivalents	91,682	-	-	-	91,682
Total assets	91,682	-	-	-	91,682
Liabilities					
Bank overdraft	20,362	-	-	-	20,362
Interest payable	-	-	-	3,461	3,461
Accrued expenses and other liabilities	-	-	-	67,859	67,859
Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders)	20,362	-	-	71,320	91,682
Net assets attributable to Redeemable Participating Shareholders	71,320	-	-	(71,320)	-

6. Financial risk management (continued)

Interest rate risk (continued)

Man Event Driven Alternative

31 December 2024	Less than one month US\$	One month to one year US\$	Over one year US\$	Not exposed to interest rate risk US\$	Total US\$
Assets					
Cash and cash equivalents	37,649,298	-	-	-	37,649,298
Collateral balances with brokers	170,581,428	-	-	-	170,581,428
Financial assets at fair value through profit or loss	-	-	-	560,591,346	560,591,346
Subscriptions receivable	-	-	-	239,951	239,951
Dividend receivable	-	-	-	706,273	706,273
Other assets	-	-	-	536,854	536,854
Total assets	208,230,726	-	-	562,074,424	770,305,150
Liabilities					
Bank overdraft	239,951	-	-	-	239,951
Collateral balances due to brokers	108,103,891	-	-	-	108,103,891
Due to brokers	-	-	-	470,599	470,599
Financial liabilities at fair value through profit or loss	-	-	-	99,199,654	99,199,654
Performance fees payable	-	-	-	1,241,331	1,241,331
Management fees payable	-	-	-	477,977	477,977
Interest payable	-	-	-	301,889	301,889
Dividend payable on short securities	-	-	-	280,928	280,928
Accrued expenses and other liabilities	-	-	-	1,068,626	1,068,626
Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders)	108,343,842	-	-	103,041,004	211,384,846
Net assets attributable to Redeemable Participating Shareholders	99,886,884	-	-	459,033,420	558,920,304

Government bonds which have a coupon rate of 0% have been included under "Not exposed to interest rate risk" in the above tables.

6. Financial risk management (continued)

Interest rate risk (continued)

Man Event Driven Alternative (continued)

	Less than one month US\$	One month to one year US\$	Over one year US\$	Not exposed to interest rate risk US\$	Total US\$
31 December 2023					
Assets					
Cash and cash equivalents	37,475,738	-	-	-	37,475,738
Collateral balances with brokers	100,434,893	-	-	-	100,434,893
Due from brokers	-	-	-	8	8
Financial assets at fair value through profit or loss	-	5,372,893	-	806,676,344	812,049,237
Subscriptions receivable	-	-	-	811,108	811,108
Interest receivable	-	-	-	17,761	17,761
Other assets	-	-	-	706,425	706,425
Total assets	137,910,631	5,372,893	-	808,211,646	951,495,170
Liabilities					
Bank overdraft	495,748	-	-	-	495,748
Collateral balances due to brokers	79,500,950	-	-	-	79,500,950
Due to brokers	-	-	-	11,410,625	11,410,625
Financial liabilities at fair value through profit or loss	-	-	-	61,436,492	61,436,492
Shareholder transactions	-	-	-	167,144	167,144
Performance fees payable	-	-	-	8,089,884	8,089,884
Management fees payable	-	-	-	612,132	612,132
Interest payable	-	-	-	101,532	101,532
Accrued expenses and other liabilities	-	-	-	1,418,259	1,418,259
Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders)	79,996,698	-	-	83,236,068	163,232,766
Net assets attributable to Redeemable Participating Shareholders	57,913,933	5,372,893	-	724,975,578	788,262,404

Government bonds which have a coupon rate of 0% have been included under "Not exposed to interest rate risk" in the above tables.

Man GLG Global Debt Total Return

Man GLG Global Debt Total Return ceased its operations on 24 May 2023, hence no table has been presented for 31 December 2024.

	Less than one month US\$	One month to one year US\$	Over one year US\$	Not exposed to interest rate risk US\$	Total US\$
31 December 2023					
Assets					
Cash and cash equivalents	81,934	-	-	-	81,934
Other assets	-	-	-	33,146	33,146
Total assets	81,934	-	-	33,146	115,080
Liabilities					
Management fees payable	-	-	-	3,448	3,448
Interest payable	-	-	-	13,520	13,520
Accrued expenses and other liabilities	-	-	-	98,112	98,112
Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders)	-	-	-	115,080	115,080
Net assets attributable to Redeemable Participating Shareholders	81,934	-	-	(81,934)	-

6. Financial risk management (continued)

Interest rate risk (continued)

Man High Yield Opportunities DE

	Less than one month €	One month to one year €	Over one year €	Not exposed to interest rate risk €	Total €
31 December 2024					
Assets					
Cash and cash equivalents	8,705,051	-	-	-	8,705,051
Collateral balances with brokers	28,242,422	-	-	-	28,242,422
Financial assets at fair value through profit or loss	-	483,437,115	18,891,222	871,395	503,199,732
Subscriptions receivable	-	-	-	110,560	110,560
Interest receivable	-	-	-	9,311,654	9,311,654
Other assets	-	-	-	222,389	222,389
Total assets	36,947,473	483,437,115	18,891,222	10,515,998	549,791,808
Liabilities					
Bank overdraft	110,560	-	-	-	110,560
Collateral balances due to brokers	1,008,395	-	-	-	1,008,395
Due to brokers	-	-	-	969	969
Financial liabilities at fair value through profit or loss	-	-	865,223	10,139,044	11,004,267
Management fees payable	-	-	-	271,140	271,140
Interest payable	-	-	-	109,851	109,851
Dividend payable on short securities	-	-	-	35,162	35,162
Accrued expenses and other liabilities	-	-	-	687,227	687,227
Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders)	1,118,955	-	865,223	11,243,393	13,227,571
Net assets attributable to Redeemable Participating Shareholders	35,828,518	483,437,115	18,025,999	(727,395)	536,564,237
31 December 2023					
Assets					
Cash and cash equivalents	24,376,539	-	-	-	24,376,539
Collateral balances with brokers	23,509,333	-	-	-	23,509,333
Due from brokers	-	-	-	2,240,552	2,240,552
Financial assets at fair value through profit or loss	-	387,228,570	42,548,941	5,003,674	434,781,185
Subscriptions receivable	-	-	-	5,247	5,247
Interest receivable	-	-	-	8,609,350	8,609,350
Other assets	-	-	-	175,624	175,624
Total assets	47,885,872	387,228,570	42,548,941	16,034,447	493,697,830
Liabilities					
Collateral balances due to brokers	13,632,620	-	-	-	13,632,620
Financial liabilities at fair value through profit or loss	-	-	670,754	2,963,381	3,634,135
Shareholder transactions	-	-	-	19,471	19,471
Management fees payable	-	-	-	222,413	222,413
Interest payable	-	-	-	106,625	106,625
Accrued expenses and other liabilities	-	-	-	573,838	573,838
Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders)	13,632,620	-	670,754	3,885,728	18,189,102
Net assets attributable to Redeemable Participating Shareholders	34,253,252	387,228,570	41,878,187	12,148,719	475,508,728

Government bonds which have a coupon rate of 0% have been included under "Not exposed to interest rate risk" in the above tables.

6. Financial risk management (continued)

Interest rate risk (continued)

Man TargetRisk Moderate

	Less than one month US\$	One month to one year US\$	Over one year US\$	Not exposed to interest rate risk US\$	Total US\$
31 December 2024					
Assets					
Cash and cash equivalents	4,947,546	-	-	-	4,947,546
Collateral balances with brokers	375,240	-	-	-	375,240
Financial assets at fair value through profit or loss	-	1,572,065	-	7,784,842	9,356,907
Interest receivable	-	-	-	9,665	9,665
Other assets	-	-	-	17,185	17,185
Total assets	5,322,786	1,572,065	-	7,811,692	14,706,543
Liabilities					
Collateral balances due to brokers	57,846	-	-	-	57,846
Due to brokers	-	-	-	8	8
Financial liabilities at fair value through profit or loss	-	-	-	106,462	106,462
Management fees payable	-	-	-	7,841	7,841
Interest payable	-	-	-	359	359
Accrued expenses and other liabilities	-	-	-	90,292	90,292
Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders)	57,846	-	-	204,962	262,808
Net assets attributable to Redeemable Participating Shareholders	5,264,940	1,572,065	-	7,606,730	14,443,735
31 December 2023					
Assets					
Cash and cash equivalents	5,125,817	-	-	-	5,125,817
Collateral balances with brokers	910,331	-	-	-	910,331
Due from brokers	-	-	-	6	6
Financial assets at fair value through profit or loss	-	1,009,262	600,868	15,365,271	16,975,401
Interest receivable	-	-	-	11,822	11,822
Other assets	-	-	-	29,910	29,910
Total assets	6,036,148	1,009,262	600,868	15,407,009	23,053,287
Liabilities					
Bank overdraft	514	-	-	-	514
Collateral balances due to brokers	545,182	-	-	-	545,182
Financial liabilities at fair value through profit or loss	-	-	-	50,599	50,599
Management fees payable	-	-	-	12,355	12,355
Interest payable	-	-	-	25	25
Accrued expenses and other liabilities	-	-	-	137,378	137,378
Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders)	545,696	-	-	200,357	746,053
Net assets attributable to Redeemable Participating Shareholders	5,490,452	1,009,262	600,868	15,206,652	22,307,234

Government bonds which have a coupon rate of 0% have been included under "Not exposed to interest rate risk" in the above tables.

6. Financial risk management (continued)

Interest rate risk (continued)

Man Asia Pacific (ex-Japan) Equity Alternative

	Less than one month US\$	One month to one year US\$	Over one year US\$	Not exposed to interest rate risk US\$	Total US\$
31 December 2024					
Assets					
Cash and cash equivalents	7,258,135	-	-	-	7,258,135
Collateral balances with brokers	12,585,223	-	-	-	12,585,223
Due from brokers	-	-	-	43	43
Financial assets at fair value through profit or loss	-	-	-	124,194,821	124,194,821
Interest receivable	-	-	-	8,263	8,263
Dividend receivable	-	-	-	65,835	65,835
Other assets	-	-	-	45,620	45,620
Total assets	19,843,358	-	-	124,314,582	144,157,940
Liabilities					
Bank overdraft	516	-	-	-	516
Collateral balances due to brokers	2,732,275	-	-	-	2,732,275
Financial liabilities at fair value through profit or loss	-	-	-	7,770,912	7,770,912
Shareholder transactions	-	-	-	31,731	31,731
Performance fees payable	-	-	-	2,065,212	2,065,212
Management fees payable	-	-	-	66,096	66,096
Accrued expenses and other liabilities	-	-	-	218,698	218,698
Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders)	2,732,791	-	-	10,152,649	12,885,440
Net assets attributable to Redeemable Participating Shareholders	17,110,567	-	-	114,161,933	131,272,500
31 December 2023					
Assets					
Cash and cash equivalents	2,831,091	-	-	-	2,831,091
Collateral balances with brokers	5,259,708	-	-	-	5,259,708
Due from brokers	-	-	-	158,348	158,348
Financial assets at fair value through profit or loss	-	-	-	115,349,213	115,349,213
Subscriptions receivable	-	-	-	228	228
Interest receivable	-	-	-	6,285	6,285
Dividend receivable	-	-	-	62,928	62,928
Other assets	-	-	-	70,412	70,412
Total assets	8,090,799	-	-	115,647,414	123,738,213
Liabilities					
Bank overdraft	39	-	-	-	39
Collateral balances due to brokers	3,252,316	-	-	-	3,252,316
Due to brokers	-	-	-	3,941	3,941
Financial liabilities at fair value through profit or loss	-	-	-	3,964,327	3,964,327
Shareholder transactions	-	-	-	129,962	129,962
Performance fees payable	-	-	-	13	13
Management fees payable	-	-	-	57,760	57,760
Dividend payable on short securities	-	-	-	66,570	66,570
Accrued expenses and other liabilities	-	-	-	239,247	239,247
Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders)	3,252,355	-	-	4,461,820	7,714,175
Net assets attributable to Redeemable Participating Shareholders	4,838,444	-	-	111,185,594	116,024,038

Government bonds which have a coupon rate of 0% have been included under "Not exposed to interest rate risk" in the above tables

6. Financial risk management (continued)

Interest rate risk (continued)

Man AHL Target Growth Alternative

	Less than one month US\$	One month to one year US\$	Over one year US\$	Not exposed to interest rate risk US\$	Total US\$
31 December 2024					
Assets					
Cash and cash equivalents	9,654,241	-	-	-	9,654,241
Collateral balances with brokers	1,736,314	-	-	-	1,736,314
Due from brokers	-	-	-	115	115
Financial assets at fair value through profit or loss	-	-	-	14,717,102	14,717,102
Interest receivable	-	-	-	4,062	4,062
Other assets	-	-	-	17,448	17,448
Total assets	11,390,555	-	-	14,738,727	26,129,282
Liabilities					
Collateral balances due to brokers	171,532	-	-	-	171,532
Financial liabilities at fair value through profit or loss	-	-	-	945,315	945,315
Management fees payable	-	-	-	7,106	7,106
Interest payable	-	-	-	613	613
Accrued expenses and other liabilities	-	-	-	101,624	101,624
Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders)	171,532	-	-	1,054,658	1,226,190
Net assets attributable to Redeemable Participating Shareholders	11,219,023	-	-	13,684,069	24,903,092
31 December 2023					
Assets					
Cash and cash equivalents	12,326,494	-	-	-	12,326,494
Collateral balances with brokers	1,264,237	-	-	-	1,264,237
Due from brokers	-	-	-	511	511
Financial assets at fair value through profit or loss	-	-	-	23,446,173	23,446,173
Interest receivable	-	-	-	3,958	3,958
Other assets	-	-	-	48,778	48,778
Total assets	13,590,731	-	-	23,499,420	37,090,151
Liabilities					
Collateral balances due to brokers	1,304,791	-	-	-	1,304,791
Financial liabilities at fair value through profit or loss	-	-	-	571,376	571,376
Management fees payable	-	-	-	9,477	9,477
Interest payable	-	-	-	35	35
Accrued expenses and other liabilities	-	-	-	145,690	145,690
Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders)	1,304,791	-	-	726,578	2,031,369
Net assets attributable to Redeemable Participating Shareholders	12,285,940	-	-	22,772,842	35,058,782

Government bonds which have a coupon rate of 0% have been included under "Not exposed to interest rate risk" in the above tables.

6. Financial risk management (continued)

Interest rate risk (continued)

Man GLG Convertible Arbitrage Alternative

	Less than one month US\$	One month to one year US\$	Over one year US\$	Not exposed to interest rate risk US\$	Total US\$
31 December 2024					
Assets					
Cash and cash equivalents	104,062	-	-	-	104,062
Total assets	<u>104,062</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>104,062</u>
Liabilities					
Bank overdraft	7,452	-	-	-	7,452
Performance fees payable	-	-	-	18,333	18,333
Accrued expenses and other liabilities	-	-	-	78,277	78,277
Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders)	<u>7,452</u>	<u>-</u>	<u>-</u>	<u>96,610</u>	<u>104,062</u>
Net assets attributable to Redeemable Participating Shareholders	<u><u>96,610</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>(96,610)</u></u>	<u><u>-</u></u>
31 December 2023					
Assets					
Cash and cash equivalents	3,282,429	-	-	-	3,282,429
Collateral balances with brokers	3,425,681	-	-	-	3,425,681
Financial assets at fair value through profit or loss	-	45,130,344	-	16,539,961	61,670,305
Subscriptions receivable	-	-	-	251,109	251,109
Interest receivable	-	-	-	67,873	67,873
Other assets	-	-	-	42,798	42,798
Total assets	<u>6,708,110</u>	<u>45,130,344</u>	<u>-</u>	<u>16,901,741</u>	<u>68,740,195</u>
Liabilities					
Bank overdraft	13	-	-	-	13
Collateral balances due to brokers	4,833,450	-	-	-	4,833,450
Financial liabilities at fair value through profit or loss	-	-	-	1,953,121	1,953,121
Shareholder transactions	-	-	-	105,072	105,072
Performance fees payable	-	-	-	44,362	44,362
Management fees payable	-	-	-	25,621	25,621
Interest payable	-	-	-	78,514	78,514
Accrued expenses and other liabilities	-	-	-	171,090	171,090
Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders)	<u>4,833,463</u>	<u>-</u>	<u>-</u>	<u>2,377,780</u>	<u>7,211,243</u>
Net assets attributable to Redeemable Participating Shareholders	<u><u>1,874,647</u></u>	<u><u>45,130,344</u></u>	<u><u>-</u></u>	<u><u>14,523,961</u></u>	<u><u>61,528,952</u></u>

Government bonds which have a coupon rate of 0% have been included under "Not exposed to interest rate risk" in the above tables.

6. Financial risk management (continued)

Interest rate risk (continued)

Man RI Global Sustainable Growth Alternative

	Less than one month US\$	One month to one year US\$	Over one year US\$	Not exposed to interest rate risk US\$	Total US\$
31 December 2024					
Assets					
Cash and cash equivalents	2,239,169	-	-	-	2,239,169
Collateral balances with brokers	1,498,684	-	-	-	1,498,684
Financial assets at fair value through profit or loss	-	-	-	13,759,440	13,759,440
Interest receivable	-	-	-	5,582	5,582
Dividend receivable	-	-	-	591	591
Other assets	-	-	-	7,878	7,878
Total assets	3,737,853	-	-	13,773,491	17,511,344
Liabilities					
Collateral balances due to brokers	480,805	-	-	-	480,805
Due to brokers	-	-	-	7	7
Financial liabilities at fair value through profit or loss	-	-	-	1,704,394	1,704,394
Performance fees payable	-	-	-	12	12
Management fees payable	-	-	-	355	355
Dividend payable on short securities	-	-	-	4,495	4,495
Accrued expenses and other liabilities	-	-	-	69,831	69,831
Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders)	480,805	-	-	1,779,094	2,259,899
Net assets attributable to Redeemable Participating Shareholders	3,257,048	-	-	11,994,397	15,251,445
31 December 2023					
Assets					
Cash and cash equivalents	72,398	-	-	-	72,398
Collateral balances with brokers	2,154,984	-	-	-	2,154,984
Financial assets at fair value through profit or loss	-	-	-	16,412,040	16,412,040
Interest receivable	-	-	-	24,784	24,784
Dividend receivable	-	-	-	1,032	1,032
Other assets	-	-	-	26,633	26,633
Total assets	2,227,382	-	-	16,464,489	18,691,871
Liabilities					
Collateral balances due to brokers	456,889	-	-	-	456,889
Financial liabilities at fair value through profit or loss	-	-	-	1,799,417	1,799,417
Performance fees payable	-	-	-	5,166	5,166
Management fees payable	-	-	-	330	330
Dividend payable on short securities	-	-	-	4,789	4,789
Accrued expenses and other liabilities	-	-	-	100,983	100,983
Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders)	456,889	-	-	1,910,685	2,367,574
Net assets attributable to Redeemable Participating Shareholders	1,770,493	-	-	14,553,804	16,324,297

Government bonds which have a coupon rate of 0% have been included under "Not exposed to interest rate risk" in the above tables.

6. Financial risk management (continued)

Interest rate risk (continued)

Man GLG RI Sustainable Energy Transition Alternative

Man GLG RI Sustainable Energy Transition Alternative ceased its operations on 25 September 2023, hence no table has been presented for 31 December 2024.

	Less than one month €	One month to one year €	Over one year €	Not exposed to interest rate risk €	Total €
31 December 2023					
Assets					
Cash and cash equivalents	98,209	-	-	-	98,209
Other assets	-	-	-	9,251	9,251
Total assets	98,209	-	-	9,251	107,460
Liabilities					
Management fees payable	-	-	-	6,418	6,418
Liquidation fees payable	-	-	-	4,669	4,669
Accrued expenses and other liabilities	-	-	-	96,373	96,373
Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders)	-	-	-	107,460	107,460
Net assets attributable to Redeemable Participating Shareholders	98,209	-	-	(98,209)	-

Man AHL Global Bond

Man AHL Global Bond ceased its operations on 31 May 2023, hence no table has been presented for 31 December 2024.

	Less than one month US\$	One month to one year US\$	Over one year US\$	Not exposed to interest rate risk US\$	Total US\$
31 December 2023					
Assets					
Cash and cash equivalents	85,578	-	-	-	85,578
Other assets	-	-	-	761	761
Total assets	85,578	-	-	761	86,339
Liabilities					
Management fees payable	-	-	-	228	228
Liquidation fees payable	-	-	-	1,690	1,690
Accrued expenses and other liabilities	-	-	-	84,421	84,421
Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders)	-	-	-	86,339	86,339
Net assets attributable to Redeemable Participating Shareholders	85,578	-	-	(85,578)	-

6. Financial risk management (continued)

Interest rate risk (continued)

Man GLG Senior Secured Opportunities

	Less than one month €	One month to one year €	Over one year €	Not exposed to interest rate risk €	Total €
31 December 2024					
Assets					
Cash and cash equivalents	726,354	-	-	-	726,354
Collateral balances with brokers	1,193,431	-	-	-	1,193,431
Financial assets at fair value through profit or loss	-	17,880,684	331,735	126,375	18,338,794
Interest receivable	-	-	-	322,367	322,367
Other assets	-	-	-	5,552	5,552
Total assets	1,919,785	17,880,684	331,735	454,294	20,586,498
Liabilities					
Collateral balances due to brokers	203,397	-	-	-	203,397
Financial liabilities at fair value through profit or loss	-	-	36,873	402,454	439,327
Management fees payable	-	-	-	7,892	7,892
Interest payable	-	-	-	4,980	4,980
Dividend payable on short securities	-	-	-	1,275	1,275
Accrued expenses and other liabilities	-	-	-	82,095	82,095
Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders)	203,397	-	36,873	498,696	738,966
Net assets attributable to Redeemable Participating Shareholders	1,716,388	17,880,684	294,862	(44,402)	19,847,532
31 December 2023					
Assets					
Cash and cash equivalents	982,151	-	-	-	982,151
Collateral balances with brokers	503,332	-	-	-	503,332
Financial assets at fair value through profit or loss	-	13,408,087	1,694,333	101,003	15,203,423
Interest receivable	-	-	-	312,874	312,874
Other assets	-	-	-	58,425	58,425
Total assets	1,485,483	13,408,087	1,694,333	472,302	17,060,205
Liabilities					
Collateral balances due to brokers	2,414	-	-	-	2,414
Financial liabilities at fair value through profit or loss	-	-	31,299	303,135	334,434
Management fees payable	-	-	-	7,934	7,934
Interest payable	-	-	-	2,703	2,703
Accrued expenses and other liabilities	-	-	-	116,288	116,288
Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders)	2,414	-	31,299	430,060	463,773
Net assets attributable to Redeemable Participating Shareholders	1,483,069	13,408,087	1,663,034	42,242	16,596,432

Government bonds which have a coupon rate of 0% have been included under "Not exposed to interest rate risk" in the above tables.

6. Financial risk management (continued)

Interest rate risk (continued)

Man European High Yield Opportunities

	Less than one month €	One month to one year €	Over one year €	Not exposed to interest rate risk €	Total €
31 December 2024					
Assets					
Cash and cash equivalents	3,880,039	-	-	5,995,788	9,875,827
Collateral balances with brokers	2,937,745	-	-	-	2,937,745
Financial assets at fair value through profit or loss	-	78,094,187	1,925,151	374,185	80,393,523
Interest receivable	-	-	-	1,456,011	1,456,011
Other assets	-	-	-	30,705	30,705
Total assets	6,817,784	78,094,187	1,925,151	7,856,689	94,693,811
Liabilities					
Collateral balances due to brokers	22,604	-	-	-	22,604
Financial liabilities at fair value through profit or loss	-	-	71,541	1,047,862	1,119,403
Management fees payable	-	-	-	20,344	20,344
Interest payable	-	-	-	2,966	2,966
Dividend payable on short securities	-	-	-	5,216	5,216
Accrued expenses and other liabilities	-	-	-	155,200	155,200
Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders)	22,604	-	71,541	1,231,588	1,325,733
Net assets attributable to Redeemable Participating Shareholders	6,795,180	78,094,187	1,853,610	6,625,101	93,368,078
31 December 2023					
Assets					
Cash and cash equivalents	587,146	-	-	-	587,146
Collateral balances with brokers	1,219,377	-	-	-	1,219,377
Due from brokers	-	-	-	422,786	422,786
Financial assets at fair value through profit or loss	-	19,379,125	1,479,662	618,190	21,476,977
Interest receivable	-	-	-	444,683	444,683
Other assets	-	-	-	58,061	58,061
Total assets	1,806,523	19,379,125	1,479,662	1,543,720	24,209,030
Liabilities					
Collateral balances due to brokers	6,017	-	-	-	6,017
Financial liabilities at fair value through profit or loss	-	-	57,157	553,043	610,200
Management fees payable	-	-	-	9,459	9,459
Interest payable	-	-	-	24,937	24,937
Accrued expenses and other liabilities	-	-	-	116,142	116,142
Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders)	6,017	-	57,157	703,581	766,755
Net assets attributable to Redeemable Participating Shareholders	1,800,506	19,379,125	1,422,505	840,139	23,442,275

Government bonds which have a coupon rate of 0% have been included under "Not exposed to interest rate risk" in the above tables.

6. Financial risk management (continued)

Interest rate risk (continued)

Man GLG RI Sustainable Credit Opportunities

	Less than one month €	One month to one year €	Over one year €	Not exposed to interest rate risk €	Total €
31 December 2024					
Assets					
Cash and cash equivalents	163,569	-	-	-	163,569
Other assets	-	-	-	7,602	7,602
Total assets	163,569	-	-	7,602	171,171
Liabilities					
Bank overdraft	188	-	-	-	188
Liquidation fees payable	-	-	-	4,498	4,498
Accrued expenses and other liabilities	-	-	-	166,485	166,485
Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders)	188	-	-	170,983	171,171
Net assets attributable to Redeemable Participating Shareholders	163,381	-	-	(163,381)	-
31 December 2023					
Assets					
Cash and cash equivalents	241,693	-	-	-	241,693
Collateral balances with brokers	799,124	-	-	-	799,124
Due from brokers	-	-	-	177,160	177,160
Financial assets at fair value through profit or loss	-	16,295,058	1,781,209	226,464	18,302,731
Interest receivable	-	-	-	359,223	359,223
Other assets	-	-	-	50,132	50,132
Total assets	1,040,817	16,295,058	1,781,209	812,979	19,930,063
Liabilities					
Collateral balances due to brokers	297,574	-	-	-	297,574
Financial liabilities at fair value through profit or loss	-	-	27,305	111,045	138,350
Management fees payable	-	-	-	9,172	9,172
Interest payable	-	-	-	1,924	1,924
Accrued expenses and other liabilities	-	-	-	118,070	118,070
Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders)	297,574	-	27,305	240,211	565,090
Net assets attributable to Redeemable Participating Shareholders	743,243	16,295,058	1,753,904	572,768	19,364,973

Government bonds which have a coupon rate of 0% have been included under "Not exposed to interest rate risk" in the above tables.

6. Financial risk management (continued)

Interest rate risk (continued)

Man TargetClimate

	Less than one month US\$	One month to one year US\$	Over one year US\$	Not exposed to interest rate risk US\$	Total US\$
31 December 2024					
Assets					
Cash and cash equivalents	635,912	-	-	-	635,912
Collateral balances with brokers	3,160,434	-	-	-	3,160,434
Financial assets at fair value through profit or loss	-	7,154,363	768,732	14,462,825	22,385,920
Interest receivable	-	-	-	159,008	159,008
Dividend receivable	-	-	-	12,726	12,726
Other assets	-	-	-	73,651	73,651
Total assets	3,796,346	7,154,363	768,732	14,708,210	26,427,651
Liabilities					
Bank overdraft	56	-	-	-	56
Collateral balances due to brokers	301,475	-	-	-	301,475
Due to brokers	-	-	-	5	5
Financial liabilities at fair value through profit or loss	-	-	8,415	691,524	699,939
Management fees payable	-	-	-	17,929	17,929
Interest payable	-	-	-	12,695	12,695
Accrued expenses and other liabilities	-	-	-	147,385	147,385
Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders)	301,531	-	8,415	869,538	1,179,484
Net assets attributable to Redeemable Participating Shareholders	3,494,815	7,154,363	760,317	13,838,672	25,248,167
31 December 2023					
Assets					
Cash and cash equivalents	1,033,199	-	-	-	1,033,199
Collateral balances with brokers	2,280,868	-	-	-	2,280,868
Due from brokers	-	-	-	22	22
Financial assets at fair value through profit or loss	-	7,498,656	2,755,495	13,204,881	23,459,032
Interest receivable	-	-	-	162,081	162,081
Dividend receivable	-	-	-	15,052	15,052
Other assets	-	-	-	229,877	229,877
Total assets	3,314,067	7,498,656	2,755,495	13,611,913	27,180,131
Liabilities					
Collateral balances due to brokers	257,263	-	-	-	257,263
Financial liabilities at fair value through profit or loss	-	-	-	345,304	345,304
Management fees payable	-	-	-	16,592	16,592
Interest payable	-	-	-	13,766	13,766
Accrued expenses and other liabilities	-	-	-	133,898	133,898
Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders)	257,263	-	-	509,560	766,823
Net assets attributable to Redeemable Participating Shareholders	3,056,804	7,498,656	2,755,495	13,102,353	26,413,308

Government bonds which have a coupon rate of 0% have been included under "Not exposed to interest rate risk" in the above tables.

6. Financial risk management (continued)

Interest rate risk (continued)

Man GLG Core Economy Alternative

Man GLG Core Economy Alternative ceased its operations on 4 December 2023, hence no table has been presented for 31 December 2024.

	Less than one month US\$	One month to one year US\$	Over one year US\$	Not exposed to interest rate risk US\$	Total US\$
31 December 2023					
Assets					
Cash and cash equivalents	71,720	-	-	-	71,720
Other assets	-	-	-	78,870	78,870
Total assets	71,720	-	-	78,870	150,590
Liabilities					
Bank overdraft	6,836	-	-	-	6,836
Performance fees payable	-	-	-	351	351
Management fees payable	-	-	-	7	7
Accrued expenses and other liabilities	-	-	-	143,396	143,396
Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders)	6,836	-	-	143,754	150,590
Net assets attributable to Redeemable Participating Shareholders	64,884	-	-	(64,884)	-

Man Emerging Markets Corporate Credit Alternative

	Less than one month US\$	One month to one year US\$	Over one year US\$	Not exposed to interest rate risk US\$	Total US\$
31 December 2024					
Assets					
Cash and cash equivalents	11,520,121	-	-	-	11,520,121
Collateral balances with brokers	17,212,768	-	-	-	17,212,768
Financial assets at fair value through profit or loss	-	121,600,685	1,342,339	1,866,535	124,809,559
Interest receivable	-	-	-	2,080,401	2,080,401
Other assets	-	-	-	58,022	58,022
Total assets	28,732,889	121,600,685	1,342,339	4,004,958	155,680,871
Liabilities					
Bank overdraft	3,714	-	-	-	3,714
Collateral balances due to brokers	240,000	-	-	-	240,000
Due to brokers	-	-	-	2,800,009	2,800,009
Financial liabilities at fair value through profit or loss	28,205	-	144,792	855,051	1,028,048
Performance fees payable	-	-	-	1,630,692	1,630,692
Management fees payable	-	-	-	89,825	89,825
Interest payable	-	-	-	6,783	6,783
Accrued expenses and other liabilities	-	-	-	254,438	254,438
Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders)	271,919	-	144,792	5,636,798	6,053,509
Net assets attributable to Redeemable Participating Shareholders	28,460,970	121,600,685	1,197,547	(1,631,840)	149,627,362

Government bonds which have a coupon rate of 0% have been included under "Not exposed to interest rate risk" in the above tables.

6. Financial risk management (continued)

Interest rate risk (continued)

Man Emerging Markets Corporate Credit Alternative (continued)

31 December 2023	Less than one month US\$	One month to one year US\$	Over one year US\$	Not exposed to interest rate risk US\$	Total US\$
Assets					
Cash and cash equivalents	897,510	-	-	-	897,510
Collateral balances with brokers	1,897,603	-	-	-	1,897,603
Due from brokers	-	-	-	22,500	22,500
Financial assets at fair value through profit or loss	253,552	27,164,597	90,937	632,970	28,142,056
Interest receivable	-	-	-	440,321	440,321
Other assets	-	-	-	37,138	37,138
Total assets	3,048,665	27,164,597	90,937	1,132,929	31,437,128
Liabilities					
Bank overdraft	21	-	-	-	21
Collateral balances due to brokers	130,392	-	-	-	130,392
Due to brokers	-	-	-	308,433	308,433
Financial liabilities at fair value through profit or loss	-	-	157,451	42,307	199,758
Performance fees payable	-	-	-	445,438	445,438
Management fees payable	-	-	-	23,170	23,170
Interest payable	-	-	-	28,425	28,425
Accrued expenses and other liabilities	-	-	-	124,243	124,243
Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders)	130,413	-	157,451	972,016	1,259,880
Net assets attributable to Redeemable Participating Shareholders	2,918,252	27,164,597	(66,514)	160,913	30,177,248

Government bonds which have a coupon rate of 0% have been included under "Not exposed to interest rate risk" in the above tables.

6. Financial risk management (continued)

Interest rate risk (continued)

Man European Leaders Alternative

	Less than one month €	One month to one year €	Over one year €	Not exposed to interest rate risk €	Total €
31 December 2024					
Assets					
Cash and cash equivalents	2,762,052	-	-	1,497,938	4,259,990
Collateral balances with brokers	154,383	-	-	-	154,383
Financial assets at fair value through profit or loss	-	-	-	15,091,005	15,091,005
Other assets	-	-	-	20,070	20,070
Total assets	2,916,435	-	-	16,609,013	19,525,448
Liabilities					
Bank overdraft	1,148	-	-	-	1,148
Collateral balances due to brokers	20,001	-	-	-	20,001
Financial liabilities at fair value through profit or loss	-	-	-	605,581	605,581
Performance fees payable	-	-	-	138,505	138,505
Management fees payable	-	-	-	15,635	15,635
Interest payable	-	-	-	4,080	4,080
Dividend payable on short securities	-	-	-	5,908	5,908
Accrued expenses and other liabilities	-	-	-	114,135	114,135
Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders)	21,149	-	-	883,844	904,993
Net assets attributable to Redeemable Participating Shareholders	2,895,286	-	-	15,725,169	18,620,455
31 December 2023					
Assets					
Cash and cash equivalents	1,355,858	-	-	-	1,355,858
Collateral balances with brokers	1,377,693	-	-	-	1,377,693
Financial assets at fair value through profit or loss	-	-	-	16,395,504	16,395,504
Interest receivable	-	-	-	12,571	12,571
Other assets	-	-	-	33,158	33,158
Total assets	2,733,551	-	-	16,441,233	19,174,784
Liabilities					
Bank overdraft	1,147	-	-	-	1,147
Collateral balances due to brokers	627,977	-	-	-	627,977
Financial liabilities at fair value through profit or loss	-	-	-	1,289,779	1,289,779
Performance fees payable	-	-	-	8,160	8,160
Management fees payable	-	-	-	13,843	13,843
Dividend payable on short securities	-	-	-	7,384	7,384
Accrued expenses and other liabilities	-	-	-	93,915	93,915
Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders)	629,124	-	-	1,413,081	2,042,205
Net assets attributable to Redeemable Participating Shareholders	2,104,427	-	-	15,028,152	17,132,579

Government bonds which have a coupon rate of 0% have been included under "Not exposed to interest rate risk" in the above tables.

6. Financial risk management (continued)

Interest rate risk (continued)

Man Financial Credit Opportunities

	Less than one month €	One month to one year €	Over one year €	Not exposed to interest rate risk €	Total €
31 December 2024					
Assets					
Cash and cash equivalents	314,947	-	-	-	314,947
Collateral balances with brokers	2,006,991	-	-	-	2,006,991
Financial assets at fair value through profit or loss	-	18,721,729	942,090	156,722	19,820,541
Subscriptions receivable	-	-	-	1,192	1,192
Interest receivable	-	-	-	402,174	402,174
Other assets	-	-	-	28,375	28,375
Total assets	2,321,938	18,721,729	942,090	588,463	22,574,220
Liabilities					
Bank overdraft	1,192	-	-	-	1,192
Collateral balances due to brokers	1,788	-	-	-	1,788
Financial liabilities at fair value through profit or loss	-	-	3,860	275,946	279,806
Management fees payable	-	-	-	10,479	10,479
Interest payable	-	-	-	7,392	7,392
Accrued expenses and other liabilities	-	-	-	110,316	110,316
Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders)	2,980	-	3,860	404,133	410,973
Net assets attributable to Redeemable Participating Shareholders	2,318,958	18,721,729	938,230	184,330	22,163,247
31 December 2023					
Assets					
Cash and cash equivalents	936,968	-	-	-	936,968
Collateral balances with brokers	1,127,733	-	-	-	1,127,733
Financial assets at fair value through profit or loss	-	10,986,697	4,425,239	298,503	15,710,439
Interest receivable	-	-	-	266,819	266,819
Other assets	-	-	-	36,256	36,256
Total assets	2,064,701	10,986,697	4,425,239	601,578	18,078,215
Liabilities					
Collateral balances due to brokers	23,059	-	-	-	23,059
Financial liabilities at fair value through profit or loss	-	-	-	117,079	117,079
Management fees payable	-	-	-	8,396	8,396
Interest payable	-	-	-	19,615	19,615
Accrued expenses and other liabilities	-	-	-	82,709	82,709
Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders)	23,059	-	-	227,799	250,858
Net assets attributable to Redeemable Participating Shareholders	2,041,642	10,986,697	4,425,239	373,779	17,827,357

Government bonds which have a coupon rate of 0% have been included under "Not exposed to interest rate risk" in the above tables.

6. Financial risk management (continued)

Interest rate risk (continued)

Man Global Technology Equity Alternative

31 December 2024	Less than one month US\$	One month to one year US\$	Over one year US\$	Not exposed to interest rate risk US\$	Total US\$
Assets					
Cash and cash equivalents	334,976	-	-	-	334,976
Collateral balances with brokers	1,152,542	-	-	-	1,152,542
Financial assets at fair value through profit or loss	-	-	-	10,474,676	10,474,676
Interest receivable	-	-	-	233	233
Dividend receivable	-	-	-	1,883	1,883
Other assets	-	-	-	32,410	32,410
Total assets	1,487,518	-	-	10,509,202	11,996,720
Liabilities					
Collateral balances due to brokers	971,313	-	-	-	971,313
Due to brokers	-	-	-	10,416	10,416
Financial liabilities at fair value through profit or loss	-	-	-	262,406	262,406
Performance fees payable	-	-	-	23,175	23,175
Management fees payable	-	-	-	8,777	8,777
Dividend payable on short securities	-	-	-	636	636
Accrued expenses and other liabilities	-	-	-	71,655	71,655
Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders)	971,313	-	-	377,065	1,348,378
Net assets attributable to Redeemable Participating Shareholders	516,205	-	-	10,132,137	10,648,342

Man Global Technology Equity Alternative commenced its operations on 3 April 2024, hence no table has been presented as at 31 December 2023.

Man Systematic RI Equity Alternative

31 December 2024	Less than one month US\$	One month to one year US\$	Over one year US\$	Not exposed to interest rate risk US\$	Total US\$
Assets					
Cash and cash equivalents	861,479	-	-	-	861,479
Collateral balances with brokers	471,886	-	-	-	471,886
Financial assets at fair value through profit or loss	-	-	-	15,467,175	15,467,175
Other assets	-	-	-	33,740	33,740
Total assets	1,333,365	-	-	15,500,915	16,834,280
Liabilities					
Collateral balances due to brokers	901,426	-	-	-	901,426
Financial liabilities at fair value through profit or loss	-	-	-	8	8
Performance fees payable	-	-	-	165,030	165,030
Management fees payable	-	-	-	13,165	13,165
Interest payable	-	-	-	22,752	22,752
Accrued expenses and other liabilities	-	-	-	70,320	70,320
Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders)	901,426	-	-	271,275	1,172,701
Net assets attributable to Redeemable Participating Shareholders	431,939	-	-	15,229,640	15,661,579

Man Systematic RI Equity Alternative commenced its operations on 17 June 2024, hence no table has been presented as at 31 December 2023.

Government bonds which have a coupon rate of 0% have been included under "Not exposed to interest rate risk" in the above tables.

6. Financial risk management (continued)

Interest rate risk (continued)

Man Dynamic Diversification

	Less than one month US\$	One month to one year US\$	Over one year US\$	Not exposed to interest rate risk US\$	Total US\$
31 December 2024					
Assets					
Cash and cash equivalents	26,110,719	-	-	-	26,110,719
Collateral balances with brokers	937,820	-	-	-	937,820
Financial assets at fair value through profit or loss	-	-	-	1,926,453	1,926,453
Interest receivable	-	-	-	7,203	7,203
Other assets	-	-	-	31,242	31,242
Total assets	27,048,539	-	-	1,964,898	29,013,437
Liabilities					
Collateral balances due to brokers	159,757	-	-	-	159,757
Financial liabilities at fair value through profit or loss	-	-	-	361,704	361,704
Management fees payable	-	-	-	9,826	9,826
Interest payable	-	-	-	23	23
Accrued expenses and other liabilities	-	-	-	89,210	89,210
Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders)	159,757	-	-	460,763	620,520
Net assets attributable to Redeemable Participating Shareholders	26,888,782	-	-	1,504,135	28,392,917

Man Dynamic Diversification commenced its operations on 3 December 2024, hence no table has been presented as at 31 December 2023.

Government bonds which have a coupon rate of 0% have been included under "Not exposed to interest rate risk" in the above tables.

Liabilities not exposed to interest risk comprise due to brokers, certain financial liabilities through profit or loss, shareholder transactions, performance fees payable, management fees payable, interest payable, dividend payable on short securities, liquidation fees payable and accrued expenses and other liabilities. These amounts normally require contractual settlement within one quarter and, in all cases, within one year.

The following tables detail the effect on net assets should interest rates have increased/decreased by 50 basis points (bps) with all other variables remaining constant, assuming that a 50bps increase/decrease in the base interest rate would result in a correlating 50bps increase/decrease in the value of net assets. In reality, an increase/decrease of 50bps would not result in a direct correlating increase/decrease in the fair value of net assets, as the movement in the value of the net assets would depend on the individual asset class and/or market sentiment towards any sensitivity in the interest rate. The volatility measures presented in the Market Risk section capture, among all other variables, these actual interest rate sensitivities.

	Less than one month £	One month to one Year £	Over one Year £	Not exposed to interest rate risk £	Total £
Man Alpha Select Alternative					
31 December 2024					
Net assets after 50 bps increase	95,303,468	-	-	1,481,607,561	1,576,911,029
Net assets after 50 bps decrease	94,355,174	-	-	1,481,607,561	1,575,962,735
31 December 2023					
Net assets after 50 bps increase	40,438,425	-	-	1,693,848,392	1,734,286,817
Net assets after 50 bps decrease	40,036,053	-	-	1,693,848,392	1,733,884,445

6. Financial risk management (continued)

Interest rate risk (continued)

	Less than one month	One month to one Year	Over one Year	Not exposed to interest rate risk	Total
<i>Man GLG European Equity Alternative</i>					
31 December 2024	€	€	€	€	€
Net assets after 50 bps increase	2,509,337	-	-	(2,496,853)	12,484
Net assets after 50 bps decrease	2,484,369	-	-	(2,496,853)	(12,484)
31 December 2023					
Net assets after 50 bps increase	10,390,573	-	-	86,404,307	96,794,880
Net assets after 50 bps decrease	10,287,185	-	-	86,404,307	96,691,492
<i>Man TargetRisk Global Equities</i>					
31 December 2024	US\$	US\$	US\$	US\$	US\$
Net assets after 50 bps increase	(2,247,768)	-	-	21,002,637	18,754,869
Net assets after 50 bps decrease	(2,225,402)	-	-	21,002,637	18,777,235
31 December 2023					
Net assets after 50 bps increase	2,386,577	-	-	25,000,981	27,387,558
Net assets after 50 bps decrease	2,362,829	-	-	25,000,981	27,363,810
<i>Man TargetRisk</i>					
31 December 2024					
Net assets after 50 bps increase	599,842,587	716,138,396	-	1,973,765,081	3,289,746,064
Net assets after 50 bps decrease	593,874,005	709,012,640	-	1,973,765,081	3,276,651,726
31 December 2023					
Net assets after 50 bps increase	937,538,508	540,318,979	107,181,238	2,105,449,607	3,690,488,332
Net assets after 50 bps decrease	928,209,766	534,942,671	106,114,758	2,105,449,607	3,674,716,802
<i>Man European Mid-Cap Equity Alternative</i>					
31 December 2024	€	€	€	€	€
Net assets after 50 bps increase	317,736	-	-	15,338,664	15,656,400
Net assets after 50 bps decrease	314,574	-	-	15,338,664	15,653,238
31 December 2023					
Net assets after 50 bps increase	583,103	-	-	14,499,878	15,082,981
Net assets after 50 bps decrease	577,301	-	-	14,499,878	15,077,179
<i>Man Global Emerging Markets Debt Total Return</i>					
31 December 2024	US\$	US\$	US\$	US\$	US\$
Net assets after 50 bps increase	4,873,291	-	68,902	154,949,595	159,891,788
Net assets after 50 bps decrease	4,824,801	-	68,216	154,949,595	159,842,612
31 December 2023					
Net assets after 50 bps increase	16,393,780	-	606,983	438,348,220	455,348,983
Net assets after 50 bps decrease	16,230,658	-	600,943	438,348,220	455,179,821
<i>Man Innovation Equity Alternative</i>					
31 December 2024					
Net assets after 50 bps increase	5,621,328	-	-	58,066,175	63,687,503
Net assets after 50 bps decrease	5,565,394	-	-	58,066,175	63,631,569
31 December 2023					
Net assets after 50 bps increase	5,718,325	-	-	84,336,725	90,055,050
Net assets after 50 bps decrease	5,661,427	-	-	84,336,725	89,998,152
<i>Man Alternative Style Risk Premia</i>					
31 December 2024					
Net assets after 50 bps increase	103,103,970	18,264,959	64,405	257,150,017	378,583,351
Net assets after 50 bps decrease	102,078,060	18,083,219	63,765	257,150,017	377,375,061
31 December 2023					
Net assets after 50 bps increase	88,521,585	(208,569)	178,291	213,216,505	301,707,812
Net assets after 50 bps decrease	87,640,773	(206,493)	176,517	213,216,505	300,827,302

6. Financial risk management (continued)

Interest rate risk (continued)

	Less than one month US\$	One month to one Year US\$	Over one Year US\$	Not exposed to interest rate risk US\$	Total US\$
<i>Man Active Balanced</i>					
31 December 2024					
Net assets after 50 bps increase	88,195,781	-	-	192,124,215	280,319,996
Net assets after 50 bps decrease	87,318,211	-	-	192,124,215	279,442,426
31 December 2023					
Net assets after 50 bps increase	96,639,665	-	-	297,375,383	394,015,048
Net assets after 50 bps decrease	95,678,077	-	-	297,375,383	393,053,460
<i>Man High Yield Opportunities</i>					
31 December 2024	€	€	€	€	€
Net assets after 50 bps increase	312,389,419	2,118,906,438	67,395,697	35,360,180	2,534,051,734
Net assets after 50 bps decrease	309,281,067	2,097,822,792	66,725,093	35,360,180	2,509,189,132
31 December 2023					
Net assets after 50 bps increase	55,120,075	914,083,792	110,077,084	69,439,673	1,148,720,624
Net assets after 50 bps decrease	54,571,617	904,988,430	108,981,790	69,439,673	1,137,981,510
<i>Man GLG Credit Multi-Strategy Alternative</i>					
31 December 2023	US\$	US\$	US\$	US\$	US\$
Net assets after 50 bps increase	71,677	-	-	(71,320)	357
Net assets after 50 bps decrease	70,963	-	-	(71,320)	(357)
<i>Man Event Driven Alternative</i>					
31 December 2024					
Net assets after 50 bps increase	100,386,318	-	-	459,033,420	559,419,738
Net assets after 50 bps decrease	99,387,450	-	-	459,033,420	558,420,870
31 December 2023					
Net assets after 50 bps increase	58,203,503	5,399,757	-	724,975,578	788,578,838
Net assets after 50 bps decrease	57,624,363	5,346,029	-	724,975,578	787,945,970
<i>Man GLG Global Debt Total Return</i>					
31 December 2023					
Net assets after 50 bps increase	82,344	-	-	(81,934)	410
Net assets after 50 bps decrease	81,524	-	-	(81,934)	(410)
<i>Man High Yield Opportunities DE</i>					
31 December 2024	€	€	€	€	€
Net assets after 50 bps increase	36,007,661	485,854,301	18,116,129	(727,395)	539,250,696
Net assets after 50 bps decrease	35,649,375	481,019,929	17,935,869	(727,395)	533,877,778
31 December 2023					
Net assets after 50 bps increase	34,424,518	389,164,713	42,087,578	12,148,719	477,825,528
Net assets after 50 bps decrease	34,081,986	385,292,427	41,668,796	12,148,719	473,191,928
<i>Man TargetRisk Moderate</i>					
31 December 2024	US\$	US\$	US\$	US\$	US\$
Net assets after 50 bps increase	5,291,265	1,579,925	-	7,606,730	14,477,920
Net assets after 50 bps decrease	5,238,615	1,564,205	-	7,606,730	14,409,550
31 December 2023					
Net assets after 50 bps increase	5,517,904	1,014,308	603,872	15,206,652	22,342,736
Net assets after 50 bps decrease	5,463,000	1,004,216	597,864	15,206,652	22,271,732
<i>Man Asia Pacific (ex-Japan) Equity Alternative</i>					
31 December 2024					
Net assets after 50 bps increase	17,196,120	-	-	114,161,933	131,358,053
Net assets after 50 bps decrease	17,025,014	-	-	114,161,933	131,186,947

6. Financial risk management (continued)

Interest rate risk (continued)

Man Asia Pacific (ex-Japan) Equity Alternative (continued)

	Less than one month US\$	One month to one Year US\$	Over one Year US\$	Not exposed to interest rate risk US\$	Total US\$
31 December 2023					
Net assets after 50 bps increase	4,862,636	-	-	111,185,594	116,048,230
Net assets after 50 bps decrease	4,814,252	-	-	111,185,594	115,999,846

Man AHL Target Growth Alternative

31 December 2024					
Net assets after 50 bps increase	11,275,118	-	-	13,684,069	24,959,187
Net assets after 50 bps decrease	11,162,928	-	-	13,684,069	24,846,997

31 December 2023

Net assets after 50 bps increase	12,347,370	-	-	22,772,842	35,120,212
Net assets after 50 bps decrease	12,224,510	-	-	22,772,842	34,997,352

Man GLG Convertible Arbitrage Alternative

31 December 2024					
Net assets after 50 bps increase	97,093	-	-	(96,610)	483
Net assets after 50 bps decrease	96,127	-	-	(96,610)	(483)

31 December 2023

Net assets after 50 bps increase	1,884,020	45,355,996	-	14,523,961	61,763,977
Net assets after 50 bps decrease	1,865,274	44,904,692	-	14,523,961	61,293,927

Man RI Global Sustainable Growth Alternative

31 December 2024					
Net assets after 50 bps increase	3,273,333	-	-	11,994,397	15,267,730
Net assets after 50 bps decrease	3,240,763	-	-	11,994,397	15,235,160

31 December 2023

Net assets after 50 bps increase	1,779,345	-	-	14,553,804	16,333,149
Net assets after 50 bps decrease	1,761,641	-	-	14,553,804	16,315,445

Man GLG RI Sustainable Energy Transition Alternative

31 December 2023	€	€	€	€	€
Net assets after 50 bps increase	98,700	-	-	(98,209)	491
Net assets after 50 bps decrease	97,718	-	-	(98,209)	(491)

Man AHL Global Bond

31 December 2023	US\$	US\$	US\$	US\$	US\$
Net assets after 50 bps increase	86,006	-	-	(85,578)	428
Net assets after 50 bps decrease	85,150	-	-	(85,578)	(428)

Man GLG Senior Secured Opportunities

31 December 2024	€	€	€	€	€
Net assets after 50 bps increase	1,724,970	17,970,087	296,336	(44,402)	19,946,991
Net assets after 50 bps decrease	1,707,806	17,791,281	293,388	(44,402)	19,748,073

31 December 2023

Net assets after 50 bps increase	1,490,484	13,475,127	1,671,349	42,242	16,679,202
Net assets after 50 bps decrease	1,475,654	13,341,047	1,654,719	42,242	16,513,662

Man European High Yield Opportunities

31 December 2024					
Net assets after 50 bps increase	6,829,156	78,484,658	1,862,878	6,625,101	93,801,793
Net assets after 50 bps decrease	6,761,204	77,703,716	1,844,342	6,625,101	92,934,363

31 December 2023

Net assets after 50 bps increase	1,809,509	19,476,021	1,429,618	840,139	23,555,287
Net assets after 50 bps decrease	1,791,503	19,282,229	1,415,392	840,139	23,329,263

Man GLG RI Sustainable Credit Opportunities

31 December 2024					
Net assets after 50 bps increase	164,198	-	-	(163,381)	817
Net assets after 50 bps decrease	162,564	-	-	(163,381)	(817)

6. Financial risk management (continued)

Interest rate risk (continued)

Man GLG RI Sustainable Credit Opportunities (continued)

	Less than one month	One month to one Year	Over one Year	Not exposed to interest rate risk	Total
31 December 2023	€	€	€	€	€
Net assets after 50 bps increase	746,959	16,376,533	1,762,674	572,768	19,458,934
Net assets after 50 bps decrease	739,527	16,213,583	1,745,134	572,768	19,271,012

Man TargetClimate

31 December 2024	US\$	US\$	US\$	US\$	US\$
Net assets after 50 bps increase	3,512,289	7,190,135	764,119	13,838,672	25,305,215
Net assets after 50 bps decrease	3,477,341	7,118,591	756,515	13,838,672	25,191,119

31 December 2023

Net assets after 50 bps increase	3,072,088	7,536,149	2,769,272	13,102,353	26,479,862
Net assets after 50 bps decrease	3,041,520	7,461,163	2,741,718	13,102,353	26,346,754

Man GLG Core Economy Alternative

31 December 2023					
Net assets after 50 bps increase	65,208	-	-	(64,884)	324
Net assets after 50 bps decrease	64,560	-	-	(64,884)	(324)

Man Emerging Markets Corporate Credit Alternative

31 December 2024					
Net assets after 50 bps increase	28,603,275	122,208,688	1,203,535	(1,631,840)	150,383,658
Net assets after 50 bps decrease	28,318,665	120,992,682	1,191,559	(1,631,840)	148,871,066

31 December 2023

Net assets after 50 bps increase	2,932,843	27,300,420	(66,847)	160,913	30,327,329
Net assets after 50 bps decrease	2,903,661	27,028,774	(66,181)	160,913	30,027,167

Man European Leaders Alternative

31 December 2024	€	€	€	€	€
Net assets after 50 bps increase	2,909,762	-	-	15,725,169	18,634,931
Net assets after 50 bps decrease	2,880,810	-	-	15,725,169	18,605,979

31 December 2023

Net assets after 50 bps increase	2,114,949	-	-	15,028,152	17,143,101
Net assets after 50 bps decrease	2,093,905	-	-	15,028,152	17,122,057

Man Financial Credit Opportunities

31 December 2024					
Net assets after 50 bps increase	2,330,553	18,815,338	942,921	184,330	22,273,142
Net assets after 50 bps decrease	2,307,363	18,628,120	933,539	184,330	22,053,352

31 December 2023

Net assets after 50 bps increase	2,051,850	11,041,630	4,447,365	373,779	17,914,624
Net assets after 50 bps decrease	2,031,434	10,931,764	4,403,113	373,779	17,740,090

Man Global Technology Equity Alternative

31 December 2024	US\$	US\$	US\$	US\$	US\$
Net assets after 50 bps increase	518,786	-	-	10,132,137	10,650,923
Net assets after 50 bps decrease	513,624	-	-	10,132,137	10,645,761

Man Systematic RI Equity Alternative

31 December 2024					
Net assets after 50 bps increase	434,099	-	-	15,229,640	15,663,739
Net assets after 50 bps decrease	429,779	-	-	15,229,640	15,659,419

Man Dynamic Diversification

31 December 2024					
Net assets after 50 bps increase	27,023,226	-	-	1,504,135	28,527,361
Net assets after 50 bps decrease	26,754,338	-	-	1,504,135	28,258,473

6. Financial risk management (continued)

Interest rate risk (continued)

The Fund is indirectly exposed to interest rate risk through its investment strategy, which is deliberately designed to generate returns through trading strategies focused on exploiting price differentials in rates. The sensitivity of these exposures is modelled through the overall VaR analysis provided in the market risk section.

Currency risk

Currency risk exists where assets and liabilities are denominated in currencies other than the functional currency, and also on non-functional currency redeemable participating shares. The Fund may use forward currency contracts for the purpose of currency investment, as well as for hedging its foreign currency Share Class exposure.

Monetary assets and liabilities denominated in foreign currencies are summarised below:

Man Alpha Select Alternative

As at 31 December 2024

Amounts are expressed in their GBP equivalents

	Other	GBP	Total GBP
Assets			
Cash and cash equivalents	6,747,069	56,231,807	62,978,876
Collateral balances with brokers	3,627,644	49,792,307	53,419,951
Due from brokers	(799)	540,061	539,262
Financial assets at fair value through profit or loss	16,790,752	1,527,564,523	1,544,355,275
Subscriptions receivable	-	139,664	139,664
Dividend receivable	-	2,947,489	2,947,489
Other assets	1,609	307,664	309,273
Total assets	27,166,275	1,637,523,515	1,664,689,790
Liabilities			
Bank overdraft	-	139,664	139,664
Collateral balances due to brokers	1,137,038	20,292,804	21,429,842
Due to brokers	-	16,489	16,489
Financial liabilities at fair value through profit or loss	2,611,150	54,399,831	57,010,981
Performance fees payable	-	1,006,306	1,006,306
Management fees payable	-	1,265,471	1,265,471
Interest payable	-	3,848,649	3,848,649
Dividend payable on short securities	591,283	634,781	1,226,064
Accrued expenses and other liabilities	(13,769)	2,323,211	2,309,442
Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders)	4,325,702	83,927,206	88,252,908
Net assets attributable to Redeemable Participating Shareholders	22,840,573	1,553,596,309	1,576,436,882

6. Financial risk management (continued)

Currency risk (continued)

Man Alpha Select Alternative (continued)

As at 31 December 2023

Amounts are expressed in their GBP equivalents

	Other	GBP	Total GBP
Assets			
Cash and cash equivalents	659,889	164,704,487	165,364,376
Collateral balances with brokers	4,981,031	67,781,022	72,762,053
Due from brokers	(1,055)	28,504	27,449
Financial assets at fair value through profit or loss	45,744,855	1,751,072,120	1,796,816,975
Subscriptions receivable	184,054	61,275	245,329
Dividend receivable	1,207,138	5,423,182	6,630,320
Other assets	1,610	368,661	370,271
Total assets	52,777,522	1,989,439,251	2,042,216,773
Liabilities			
Bank overdraft	14,741	-	14,741
Collateral balances due to brokers	705,453	197,168,996	197,874,449
Due to brokers	-	527,860	527,860
Financial liabilities at fair value through profit or loss	1,768,600	72,429,710	74,198,310
Shareholder transactions	134,308	184,016	318,324
Performance fees payable	-	24,241,294	24,241,294
Management fees payable	-	1,296,868	1,296,868
Interest payable	-	5,109,117	5,109,117
Dividend payable on short securities	-	2,183,106	2,183,106
Accrued expenses and other liabilities	(13,768)	2,380,841	2,367,073
Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders)	2,609,334	305,521,808	308,131,142
Net assets attributable to Redeemable Participating Shareholders	50,168,188	1,683,917,443	1,734,085,631

Man GLG European Equity Alternative

As at 31 December 2024

Amounts are expressed in their EUR equivalents

	Other	EUR	Total EUR
Assets			
Cash and cash equivalents	198,704	2,298,149	2,496,853
Due from brokers	20	-	20
Other assets	2	1,674	1,676
Total assets	198,726	2,299,823	2,498,549
Liabilities			
Due to brokers	4,026	-	4,026
Shareholder transactions	-	2,020,201	2,020,201
Liquidation fees payable	-	4,705	4,705
Accrued expenses and other liabilities	(1,123)	470,740	469,617
Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders)	2,903	2,495,646	2,498,549
Net assets attributable to Redeemable Participating Shareholders	195,823	(195,823)	-

6. Financial risk management (continued)

Currency risk (continued)

Man GLG European Equity Alternative (continued)

As at 31 December 2023

Amounts are expressed in their EUR equivalents

	JPY	US\$	Other	EUR	Total EUR
Assets					
Cash and cash equivalents	610,203	1,196,376	950,119	4,549,716	7,306,414
Collateral balances with brokers	97,966	280,634	1,663,371	8,512,404	10,554,375
Due from brokers	595,359	1,278,182	31,883	26,463	1,931,887
Financial assets at fair value through profit or loss	11,847,026	39,343,439	9,265,359	36,262,198	96,718,022
Subscriptions receivable	-	-	598,438	-	598,438
Dividend receivable	20,937	44,377	134,547	2,834	202,695
Other assets	-	-	-	189,307	189,307
Total assets	13,171,491	42,143,008	12,643,717	49,542,922	117,501,138
Liabilities					
Bank overdraft	-	-	542,351	-	542,351
Collateral balances due to brokers	145,563	1,717,234	851,754	1,267,033	3,981,584
Due to brokers	936,947	1,793,218	245,219	125,761	3,101,145
Financial liabilities at fair value through profit or loss	329,960	3,328,427	5,494,652	3,322,610	12,475,649
Shareholder transactions	-	-	-	4,675	4,675
Performance fees payable	-	-	-	7,876	7,876
Management fees payable	-	-	-	36,987	36,987
Interest payable	-	-	-	2,967	2,967
Dividend payable on short securities	23,204	43,533	83,159	14,917	164,813
Accrued expenses and other liabilities	-	-	-	439,905	439,905
Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders)	1,435,674	6,882,412	7,217,135	5,222,731	20,757,952
Net assets attributable to Redeemable Participating Shareholders	11,735,817	35,260,596	5,426,582	44,320,191	96,743,186

6. Financial risk management (continued)

Currency risk (continued)

Man TargetRisk Global Equities

As at 31 December 2024

Amounts are expressed in their US\$ equivalents

	Other	US\$	Total US\$
Assets			
Cash and cash equivalents	10,783	810,836	821,619
Collateral balances with brokers	12	216,252	216,264
Financial assets at fair value through profit or loss	-	21,426,942	21,426,942
Interest receivable	3	170	173
Other assets	-	39,890	39,890
Total assets	10,798	22,494,090	22,504,888
Liabilities			
Collateral balances due to brokers	-	3,274,468	3,274,468
Financial liabilities at fair value through profit or loss	-	263,271	263,271
Management fees payable	-	12,159	12,159
Accrued expenses and other liabilities	(2)	188,940	188,938
Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders)	(2)	3,738,838	3,738,836
Net assets attributable to Redeemable Participating Shareholders	10,800	18,755,252	18,766,052

As at 31 December 2023

Amounts are expressed in their US\$ equivalents

	Other	US\$	Total US\$
Assets			
Cash and cash equivalents	55,091	2,103,254	2,158,345
Collateral balances with brokers	7	1,907,599	1,907,606
Financial assets at fair value through profit or loss	-	25,303,151	25,303,151
Interest receivable	24	1,179	1,203
Other assets	-	34,968	34,968
Total assets	55,122	29,350,151	29,405,273
Liabilities			
Collateral balances due to brokers	88,225	1,603,023	1,691,248
Financial liabilities at fair value through profit or loss	-	47,457	47,457
Management fees payable	-	16,051	16,051
Accrued expenses and other liabilities	-	274,833	274,833
Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders)	88,225	1,941,364	2,029,589
Net assets attributable to Redeemable Participating Shareholders	(33,103)	27,408,787	27,375,684

6. Financial risk management (continued)

Currency risk (continued)

Man TargetRisk

As at 31 December 2024

Amounts are expressed in their US\$ equivalents

	EUR	GBP	Other	US\$	Total US\$
Assets					
Cash and cash equivalents	-	-	191,352	461,685,919	461,877,271
Collateral balances with brokers	63,489,537	10,751,345	78,037,252	47,365,403	199,643,537
Financial assets at fair value through profit or loss	473,200,336	174,721,520	1,827,927	2,144,540,295	2,794,290,078
Interest receivable	609,290	201,480	31,725	4,007,451	4,849,946
Other assets	-	-	-	1,569,210	1,569,210
Total assets	537,299,163	185,674,345	80,088,256	2,659,168,278	3,462,230,042
Liabilities					
Bank overdraft	11,240,859	21,005	-	-	11,261,864
Collateral balances due to brokers	22,584,143	-	2	30,816,503	53,400,648
Due to brokers	-	-	340	-	340
Financial liabilities at fair value through profit or loss	28,649,576	3,219,748	8,215,965	66,232,869	106,318,158
Management fees payable	-	-	-	2,595,971	2,595,971
Interest payable	3,099	-	3,770	154,977	161,846
Accrued expenses and other liabilities	-	-	-	5,292,320	5,292,320
Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders)	62,477,677	3,240,753	8,220,077	105,092,640	179,031,147
Net assets attributable to Redeemable Participating Shareholders	474,821,486	182,433,592	71,868,179	2,554,075,638	3,283,198,895

As at 31 December 2023

Amounts are expressed in their US\$ equivalents

	EUR	GBP	Other	US\$	Total US\$
Assets					
Cash and cash equivalents	3,729,236	2,613,195	138,381	762,880,639	769,361,451
Collateral balances with brokers	79,980,284	1,103,122	78,345,529	103,660,618	263,089,553
Due from brokers	-	-	1,017	-	1,017
Financial assets at fair value through profit or loss	545,364,662	199,494,543	34,833,678	1,987,757,514	2,767,450,397
Subscriptions receivable	1,207,471	12,677	-	11,389,986	12,610,134
Interest receivable	853,393	180,154	56,895	3,145,471	4,235,913
Other assets	-	-	-	1,435,882	1,435,882
Total assets	631,135,046	203,403,691	113,375,500	2,870,270,110	3,818,184,347
Liabilities					
Bank overdraft	-	-	-	442	442
Collateral balances due to brokers	36,895,426	-	1,080,107	61,600,892	99,576,425
Financial liabilities at fair value through profit or loss	2,254,481	-	-	21,379,513	23,633,994
Shareholder transactions	564,484	3,794	59,501	2,710,002	3,337,781
Management fees payable	-	-	-	2,461,530	2,461,530
Interest payable	2	-	519	6,887	7,408
Accrued expenses and other liabilities	-	-	-	6,564,200	6,564,200
Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders)	39,714,393	3,794	1,140,127	94,723,466	135,581,780
Net assets attributable to Redeemable Participating Shareholders	591,420,653	203,399,897	112,235,373	2,775,546,644	3,682,602,567

6. Financial risk management (continued)

Currency risk (continued)

Man European Mid-Cap Equity Alternative

As at 31 December 2024

Amounts are expressed in their EUR equivalents

	Other	EUR	Total EUR
Assets			
Cash and cash equivalents	61,603	266,180	327,783
Collateral balances with brokers	38,440	69,598	108,038
Financial assets at fair value through profit or loss	585,755	15,274,305	15,860,060
Interest receivable	-	9,038	9,038
Dividend receivable	9,124	-	9,124
Other assets	-	19,883	19,883
Total assets	694,922	15,639,004	16,333,926
Liabilities			
Collateral balances due to brokers	-	119,666	119,666
Financial liabilities at fair value through profit or loss	71,721	268,143	339,864
Performance fees payable	-	66,161	66,161
Management fees payable	-	13,577	13,577
Dividend payable on short securities	10,658	5,205	15,863
Accrued expenses and other liabilities	-	123,976	123,976
Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders)	82,379	596,728	679,107
Net assets attributable to Redeemable Participating Shareholders	612,543	15,042,276	15,654,819

As at 31 December 2023

Amounts are expressed in their EUR equivalents

	Other	EUR	Total EUR
Assets			
Cash and cash equivalents	14,516	1,950,815	1,965,331
Collateral balances with brokers	21,184	321,846	343,030
Financial assets at fair value through profit or loss	951,639	12,825,349	13,776,988
Interest receivable	-	8,060	8,060
Dividend receivable	13,901	-	13,901
Other assets	-	134,415	134,415
Total assets	1,001,240	15,240,485	16,241,725
Liabilities			
Collateral balances due to brokers	92,495	40,364	132,859
Due to brokers	-	32,312	32,312
Financial liabilities at fair value through profit or loss	455,366	346,819	802,185
Performance fees payable	-	8,506	8,506
Management fees payable	-	13,021	13,021
Dividend payable on short securities	5,632	1,112	6,744
Accrued expenses and other liabilities	-	166,018	166,018
Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders)	553,493	608,152	1,161,645
Net assets attributable to Redeemable Participating Shareholders	447,747	14,632,333	15,080,080

6. Financial risk management (continued)

Currency risk (continued)

Man Global Emerging Markets Debt Total Return

As at 31 December 2024

Amounts are expressed in their US\$ equivalents

	Other	US\$	Total US\$
Assets			
Cash and cash equivalents	757	5,166,057	5,166,814
Collateral balances with brokers	29,426	881,565	910,991
Financial assets at fair value through profit or loss	131,532	156,274,761	156,406,293
Interest receivable	-	1,049	1,049
Other assets	-	103,890	103,890
Total assets	161,715	162,427,322	162,589,037
Liabilities			
Collateral balances due to brokers	7	1,228,752	1,228,759
Due to brokers	-	1,939	1,939
Financial liabilities at fair value through profit or loss	62,973	887,537	950,510
Performance fees payable	-	10,543	10,543
Management fees payable	-	101,804	101,804
Interest payable	(6,206)	56,267	50,061
Accrued expenses and other liabilities	-	378,221	378,221
Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders)	56,774	2,665,063	2,721,837
Net assets attributable to Redeemable Participating Shareholders	104,941	159,762,259	159,867,200

As at 31 December 2023

Amounts are expressed in their US\$ equivalents

	Other	US\$	Total US\$
Assets			
Cash and cash equivalents	1,053	7,703,791	7,704,844
Collateral balances with brokers	767,805	12,973,785	13,741,590
Financial assets at fair value through profit or loss	603,963	446,346,849	446,950,812
Interest receivable	-	3,957	3,957
Other assets	-	203,760	203,760
Total assets	1,372,821	467,232,142	468,604,963
Liabilities			
Collateral balances due to brokers	6	5,134,209	5,134,215
Financial liabilities at fair value through profit or loss	-	6,982,735	6,982,735
Shareholder transactions	1,057	66,281	67,338
Management fees payable	-	233,761	233,761
Interest payable	(2,261)	144,889	142,628
Accrued expenses and other liabilities	-	779,884	779,884
Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders)	(1,198)	13,341,759	13,340,561
Net assets attributable to Redeemable Participating Shareholders	1,374,019	453,890,383	455,264,402

6. Financial risk management (continued)

Currency risk (continued)

Man Innovation Equity Alternative

As at 31 December 2024

Amounts are expressed in their US\$ equivalents

	Other	US\$	Total US\$
Assets			
Cash and cash equivalents	-	4,509,424	4,509,424
Collateral balances with brokers	-	1,374,969	1,374,969
Financial assets at fair value through profit or loss	33,220	59,696,194	59,729,414
Interest receivable	-	8,647	8,647
Dividend receivable	-	660	660
Other assets	-	39,074	39,074
Total assets	33,220	65,628,968	65,662,188
Liabilities			
Bank overdraft	51,160	-	51,160
Collateral balances due to brokers	15,294	224,578	239,872
Due to brokers	-	355,145	355,145
Financial liabilities at fair value through profit or loss	7,871	398,663	406,534
Performance fees payable	-	692,887	692,887
Management fees payable	-	39,090	39,090
Dividend payable on short securities	-	43,785	43,785
Accrued expenses and other liabilities	-	174,179	174,179
Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders)	74,325	1,928,327	2,002,652
Net assets attributable to Redeemable Participating Shareholders	(41,105)	63,700,641	63,659,536

As at 31 December 2023

Amounts are expressed in their US\$ equivalents

	Other	US\$	Total US\$
Assets			
Cash and cash equivalents	7,637	5,946,054	5,953,691
Collateral balances with brokers	3,721	3,292,757	3,296,478
Due from brokers	-	2,221,946	2,221,946
Financial assets at fair value through profit or loss	242,233	83,525,445	83,767,678
Subscriptions receivable	-	10,069	10,069
Interest receivable	-	113,115	113,115
Dividend receivable	-	54,433	54,433
Other assets	-	143,773	143,773
Total assets	253,591	95,307,592	95,561,183
Liabilities			
Bank overdraft	182	10,069	10,251
Collateral balances due to brokers	4	3,550,038	3,550,042
Financial liabilities at fair value through profit or loss	-	1,126,941	1,126,941
Shareholder transactions	7,625	-	7,625
Performance fees payable	-	498,590	498,590
Management fees payable	-	57,345	57,345
Dividend payable on short securities	-	42,160	42,160
Accrued expenses and other liabilities	-	241,628	241,628
Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders)	7,811	5,526,771	5,534,582
Net assets attributable to Redeemable Participating Shareholders	245,780	89,780,821	90,026,601

6. Financial risk management (continued)

Currency risk (continued)

Man Alternative Style Risk Premia

As at 31 December 2024

Amounts are expressed in their US\$ equivalents

	Other	US\$	Total US\$
Assets			
Cash and cash equivalents	219,713	67,500,614	67,720,327
Collateral balances with brokers	7,910,320	30,046,747	37,957,067
Financial assets at fair value through profit or loss	1,304,306	316,143,854	317,448,160
Interest receivable	15,898	35,152	51,050
Other assets	-	223,269	223,269
Total assets	9,450,237	413,949,636	423,399,873
Liabilities			
Bank overdraft	1,319,186	-	1,319,186
Collateral balances due to brokers	139,812	1,627,381	1,767,193
Due to brokers	263	11	274
Financial liabilities at fair value through profit or loss	2,428,452	38,438,120	40,866,572
Performance fees payable	-	307,018	307,018
Management fees payable	-	450,297	450,297
Interest payable	1,744	3,162	4,906
Accrued expenses and other liabilities	-	705,221	705,221
Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders)	3,889,457	41,531,210	45,420,667
Net assets attributable to Redeemable Participating Shareholders	5,560,780	372,418,426	377,979,206

As at 31 December 2023

Amounts are expressed in their US\$ equivalents

	Other	US\$	Total US\$
Assets			
Cash and cash equivalents	509,618	59,353,112	59,862,730
Collateral balances with brokers	4,654,148	28,087,558	32,741,706
Due from brokers	70	4,200,046	4,200,116
Financial assets at fair value through profit or loss	1,988,641	243,267,759	245,256,400
Subscriptions receivable	1,205	-	1,205
Interest receivable	1,750	13,689	15,439
Other assets	-	45,671	45,671
Total assets	7,155,432	334,967,835	342,123,267
Liabilities			
Bank overdraft	42,600	-	42,600
Collateral balances due to brokers	37,646	4,443,011	4,480,657
Due to brokers	610	1,126,832	1,127,442
Financial liabilities at fair value through profit or loss	696,274	32,962,306	33,658,580
Shareholder transactions	2,996	497,465	500,461
Performance fees payable	-	165,417	165,417
Management fees payable	-	158,813	158,813
Interest payable	49	238	287
Accrued expenses and other liabilities	-	721,453	721,453
Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders)	780,175	40,075,535	40,855,710
Net assets attributable to Redeemable Participating Shareholders	6,375,257	294,892,300	301,267,557

6. Financial risk management (continued)

Currency risk (continued)

Man Active Balanced

As at 31 December 2024

Amounts are expressed in their US\$ equivalents

	EUR	Other	US\$	Total US\$
Assets				
Cash and cash equivalents	1,271,128	136,000	69,487,681	70,894,809
Collateral balances with brokers	5,831,317	9,514,609	3,940,982	19,286,908
Financial assets at fair value through profit or loss	107,898,815	206,090	96,444,383	204,549,288
Interest receivable	272	18,134	41,057	59,463
Other assets	-	-	134,704	134,704
Total assets	115,001,532	9,874,833	170,048,807	294,925,172
Liabilities				
Collateral balances due to brokers	-	-	2,424,721	2,424,721
Due to brokers	(57)	323	-	266
Financial liabilities at fair value through profit or loss	1,955,360	1,514,701	8,465,645	11,935,706
Management fees payable	-	-	183,824	183,824
Interest payable	-	150	14,454	14,604
Accrued expenses and other liabilities	(2,373)	-	487,213	484,840
Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders)	1,952,930	1,515,174	11,575,857	15,043,961
Net assets attributable to Redeemable Participating Shareholders	113,048,602	8,359,659	158,472,950	279,881,211

As at 31 December 2023

Amounts are expressed in their US\$ equivalents

	EUR	Other	US\$	Total US\$
Assets				
Cash and cash equivalents	11,083	27,204	99,409,011	99,447,298
Collateral balances with brokers	5,285,665	8,896,621	99,595	14,281,881
Due from brokers	222	116	-	338
Financial assets at fair value through profit or loss	161,589,205	7,005,657	134,244,395	302,839,257
Interest receivable	85	6,987	37,013	44,085
Other assets	-	-	147,939	147,939
Total assets	166,886,260	15,936,585	233,937,953	416,760,798
Liabilities				
Bank overdraft	-	55	-	55
Collateral balances due to brokers	-	27,479	17,542,774	17,570,253
Financial liabilities at fair value through profit or loss	343,239	-	4,314,691	4,657,930
Management fees payable	-	-	227,459	227,459
Interest payable	-	13	570	583
Accrued expenses and other liabilities	(2,372)	-	772,636	770,264
Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders)	340,867	27,547	22,858,130	23,226,544
Net assets attributable to Redeemable Participating Shareholders	166,545,393	15,909,038	211,079,823	393,534,254

6. Financial risk management (continued)

Currency risk (continued)

Man High Yield Opportunities

As at 31 December 2024

Amounts are expressed in their EUR equivalents

	GBP	US\$	Other	EUR	Total EUR
Assets					
Cash and cash equivalents	16,280,652	1,806,089	1,461,210	206,239,167	225,787,118
Collateral balances with brokers	-	20,313,826	(1)	66,922,913	87,236,738
Financial assets at fair value through profit or loss	449,854,120	817,981,925	47,533,116	896,016,261	2,211,385,422
Subscriptions receivable	-	-	-	1,104,180	1,104,180
Interest receivable	7,934,831	16,196,363	494,360	15,156,123	39,781,677
Other assets	-	-	-	788,700	788,700
Total assets	474,069,603	856,298,203	49,488,685	1,186,227,344	2,566,083,835
Liabilities					
Bank overdraft	-	-	32	1,104,181	1,104,213
Collateral balances due to brokers	-	313,563	-	770,837	1,084,400
Due to brokers	23,121	13,892	-	-	37,013
Financial liabilities at fair value through profit or loss	153,210	12,219,754	-	25,269,695	37,642,659
Shareholder transactions	-	-	-	170,481	170,481
Management fees payable	-	-	-	1,454,375	1,454,375
Interest payable	-	385,862	-	(355,964)	29,898
Dividend payable on short securities	-	130,619	-	-	130,619
Accrued expenses and other liabilities	-	-	-	2,809,744	2,809,744
Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders)	176,331	13,063,690	32	31,223,349	44,463,402
Net assets attributable to Redeemable Participating Shareholders	473,893,272	843,234,513	49,488,653	1,155,003,995	2,521,620,433

As at 31 December 2023

Amounts are expressed in their EUR equivalents

	GBP	US\$	Other	EUR	Total EUR
Assets					
Cash and cash equivalents	2,523,635	3,468,140	-	19,386,690	25,378,465
Collateral balances with brokers	2,546,299	3,595,480	-	31,585,652	37,727,431
Due from brokers	-	2,854,051	(1)	3,427,288	6,281,338
Financial assets at fair value through profit or loss	356,441,717	193,219,729	-	527,960,208	1,077,621,654
Subscriptions receivable	95,690	1,129,788	42,027	166,934	1,434,439
Interest receivable	6,925,568	3,327,923	-	10,616,579	20,870,070
Other assets	-	-	-	540,016	540,016
Total assets	368,532,909	207,595,111	42,026	593,683,367	1,169,853,413
Liabilities					
Bank overdraft	-	-	24,376	22,237	46,613
Collateral balances due to brokers	-	1,225,236	-	6,988,201	8,213,437
Due to brokers	22,061	-	-	-	22,061
Financial liabilities at fair value through profit or loss	-	6,293,346	-	9,314,078	15,607,424
Repurchase agreements	-	-	-	-	-
Shareholder transactions	8,142	141,377	-	65,438	214,957
Management fees payable	-	-	-	541,092	541,092
Interest payable	-	-	-	459,943	459,943
Accrued expenses and other liabilities	-	-	-	1,396,819	1,396,819
Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders)	30,203	7,659,959	24,376	18,787,808	26,502,346
Net assets attributable to Redeemable Participating Shareholders	368,502,706	199,935,152	17,650	574,895,559	1,143,351,067

6. Financial risk management (continued)

Currency risk (continued)

Man GLG Credit Multi-Strategy Alternative

Man GLG Credit Multi-Strategy Alternative ceased its operations on 20 January 2023, hence no table has been presented for 31 December 2024.

As at 31 December 2023

Amounts are expressed in their US\$ equivalents

	Other	US\$	Total US\$
Assets			
Cash and cash equivalents	305	91,377	91,682
Total assets	305	91,377	91,682
Liabilities			
Bank overdraft	20,362	-	20,362
Interest payable	-	3,461	3,461
Accrued expenses and other liabilities	-	67,859	67,859
Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders)	20,362	71,320	91,682
Net assets attributable to Redeemable Participating Shareholders	(20,057)	20,057	-

Man Event Driven Alternative

As at 31 December 2024

Amounts are expressed in their US\$ equivalents

	EUR	GBP	JPY	Other	US\$	Total US\$
Assets						
Cash and cash equivalents	537,083	104,457	23,999	509,674	36,474,085	37,649,298
Collateral balances with brokers	97,809,132	19,000,106	-	11,583,346	42,188,844	170,581,428
Financial assets at fair value through profit or loss	60,144,087	21,967,041	37,579,115	34,863,329	406,037,774	560,591,346
Subscriptions receivable	-	-	-	-	239,951	239,951
Dividend receivable	-	574,350	-	131,923	-	706,273
Other assets	(81)	-	-	1	536,934	536,854
Total assets	158,490,221	41,645,954	37,603,114	47,088,273	485,477,588	770,305,150
Liabilities						
Bank overdraft	-	-	-	-	239,951	239,951
Collateral balances due to brokers	42,260,043	563,580	-	3,343,434	61,936,834	108,103,891
Due to brokers	-	-	152,266	318,333	-	470,599
Financial liabilities at fair value through profit or loss	61,106,591	5,001,596	-	14,203,732	18,887,735	99,199,654
Performance fees payable	-	-	-	-	1,241,331	1,241,331
Management fees payable	-	-	-	-	477,977	477,977
Interest payable	-	-	-	-	301,889	301,889
Dividend payable on short securities	-	-	-	215,133	65,795	280,928
Accrued expenses and other liabilities	-	-	-	-	1,068,626	1,068,626
Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders)	103,366,634	5,565,176	152,266	18,080,632	84,220,138	211,384,846
Net assets attributable to Redeemable Participating Shareholders	55,123,587	36,080,778	37,450,848	29,007,641	401,257,450	558,920,304

Man Funds VI plc

Notes to the financial statements (continued)
For the year ended 31 December 2024



6. Financial risk management (continued)

Currency risk (continued)

Man Event Driven Alternative (continued)

As at 31 December 2023

Amounts are expressed in their US\$ equivalents

	EUR	Other	US\$	Total US\$
Assets				
Cash and cash equivalents	63,596	9,360,302	28,051,840	37,475,738
Collateral balances with brokers	37,052,534	11,367,713	52,014,646	100,434,893
Due from brokers	-	8	-	8
Financial assets at fair value through profit or loss	103,031,316	52,997,036	656,020,885	812,049,237
Subscriptions receivable	89,984	1	721,123	811,108
Interest receivable	17,761	-	-	17,761
Other assets	(83)	-	706,508	706,425
Total assets	140,255,108	73,725,060	737,515,002	951,495,170
Liabilities				
Bank overdraft	-	1,135	494,613	495,748
Collateral balances due to brokers	49,549,845	17,967,268	11,983,837	79,500,950
Due to brokers	4	(12,658)	11,423,279	11,410,625
Financial liabilities at fair value through profit or loss	32,777,462	24,267,624	4,391,406	61,436,492
Shareholder transactions	152,479	14,665	-	167,144
Performance fees payable	-	-	8,089,884	8,089,884
Management fees payable	-	-	612,132	612,132
Interest payable	-	-	101,532	101,532
Dividend payable on short securities	-	-	-	-
Accrued expenses and other liabilities	-	-	1,418,259	1,418,259
Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders)	82,479,790	42,238,034	38,514,942	163,232,766
Net assets attributable to Redeemable Participating Shareholders	57,775,318	31,487,026	699,000,060	788,262,404

Man GLG Global Debt Total Return

Man GLG Global Debt Total Return ceased its operations on 24 May 2023, hence no table has been presented for 31 December 2024.

As at 31 December 2023

Amounts are expressed in their US\$ equivalents

	Other	US\$	Total US\$
Assets			
Cash and cash equivalents	31	81,903	81,934
Other assets	-	33,146	33,146
Total assets	31	115,049	115,080
Liabilities			
Management fees payable	-	3,448	3,448
Interest payable	-	13,520	13,520
Accrued expenses and other liabilities	-	98,112	98,112
Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders)	-	115,080	115,080
Net assets attributable to Redeemable Participating Shareholders	31	(31)	-

6. Financial risk management (continued)

Currency risk (continued)

Man High Yield Opportunities DE

As at 31 December 2024

Amounts are expressed in their EUR equivalents

	GBP	US\$	Other	EUR	Total EUR
Assets					
Cash and cash equivalents	1,802,038	745,566	371,735	5,785,712	8,705,051
Collateral balances with brokers	-	6,402,730	-	21,839,692	28,242,422
Financial assets at fair value through profit or loss	122,879,677	196,484,088	11,932,987	171,902,980	503,199,732
Subscriptions receivable	-	-	-	110,560	110,560
Interest receivable	2,049,089	3,816,987	127,818	3,317,760	9,311,654
Other assets	-	1,906	-	220,483	222,389
Total assets	126,730,804	207,451,277	12,432,540	203,177,187	549,791,808
Liabilities					
Bank overdraft	-	-	-	110,560	110,560
Collateral balances due to brokers	41,630	-	(1)	966,766	1,008,395
Due to brokers	-	969	-	-	969
Financial liabilities at fair value through profit or loss	40,957	4,363,856	-	6,599,454	11,004,267
Management fees payable	-	-	-	271,140	271,140
Interest payable	-	115,463	-	(5,612)	109,851
Dividend payable on short securities	-	35,162	-	-	35,162
Accrued expenses and other liabilities	-	(26,987)	-	714,214	687,227
Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders)	82,587	4,488,463	(1)	8,656,522	13,227,571
Net assets attributable to Redeemable Participating Shareholders	126,648,217	202,962,814	12,432,541	194,520,665	536,564,237

As at 31 December 2023

Amounts are expressed in their EUR equivalents

	GBP	US\$	Other	EUR	Total EUR
Assets					
Cash and cash equivalents	1,345,856	4,406,131	-	18,624,552	24,376,539
Collateral balances with brokers	753,082	1,325,416	-	21,430,835	23,509,333
Due from brokers	-	870,684	(1)	1,369,869	2,240,552
Financial assets at fair value through profit or loss	158,509,389	90,217,046	-	186,054,750	434,781,185
Subscriptions receivable	-	-	-	5,247	5,247
Interest receivable	2,966,503	1,600,914	-	4,041,933	8,609,350
Other assets	-	1,906	-	173,718	175,624
Total assets	163,574,830	98,422,097	(1)	231,700,904	493,697,830
Liabilities					
Collateral balances due to brokers	-	918,841	-	12,713,779	13,632,620
Financial liabilities at fair value through profit or loss	-	2,514,128	-	1,120,007	3,634,135
Shareholder transactions	-	-	-	19,471	19,471
Management fees payable	-	-	-	222,413	222,413
Interest payable	-	-	-	106,625	106,625
Accrued expenses and other liabilities	-	(26,985)	-	600,823	573,838
Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders)	-	3,405,984	-	14,783,118	18,189,102
Net assets attributable to Redeemable Participating Shareholders	163,574,830	95,016,113	(1)	216,917,786	475,508,728

6. Financial risk management (continued)

Currency risk (continued)

Man TargetRisk Moderate

As at 31 December 2024

Amounts are expressed in their US\$ equivalents

	Other	US\$	Total US\$
Assets			
Cash and cash equivalents	662,891	4,284,655	4,947,546
Collateral balances with brokers	245,903	129,337	375,240
Financial assets at fair value through profit or loss	594,184	8,762,723	9,356,907
Interest receivable	855	8,810	9,665
Other assets	-	17,185	17,185
Total assets	1,503,833	13,202,710	14,706,543
Liabilities			
Collateral balances due to brokers	-	57,846	57,846
Due to brokers	8	-	8
Financial liabilities at fair value through profit or loss	38,702	67,760	106,462
Management fees payable	-	7,841	7,841
Interest payable	4	355	359
Accrued expenses and other liabilities	-	90,292	90,292
Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders)	38,714	224,094	262,808
Net assets attributable to Redeemable Participating Shareholders	1,465,119	12,978,616	14,443,735

As at 31 December 2023

Amounts are expressed in their US\$ equivalents

	Other	US\$	Total US\$
Assets			
Cash and cash equivalents	335,048	4,790,769	5,125,817
Due from brokers	6	-	6
Collateral balances with brokers	518,024	392,307	910,331
Financial assets at fair value through profit or loss	776,398	16,199,003	16,975,401
Interest receivable	1,942	9,880	11,822
Other assets	-	29,910	29,910
Total assets	1,631,418	21,421,869	23,053,287
Liabilities			
Bank overdraft	-	514	514
Collateral balances due to brokers	3	545,179	545,182
Financial liabilities at fair value through profit or loss	6,420	44,179	50,599
Management fees payable	-	12,355	12,355
Interest payable	1	24	25
Accrued expenses and other liabilities	-	137,378	137,378
Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders)	6,424	739,629	746,053
Net assets attributable to Redeemable Participating Shareholders	1,624,994	20,682,240	22,307,234

6. Financial risk management (continued)

Currency risk (continued)

Man Asia Pacific (ex-Japan) Equity Alternative

As at 31 December 2024

Amounts are expressed in their US\$ equivalents

	AUD	CNY	HKD	IDR	TWD	Other	US\$	Total US\$
Assets								
Cash and cash equivalents	168,801	-	70,300	1,870	-	15,163	7,002,001	7,258,135
Collateral balances with brokers	2	-	1,358,242	-	-	631,918	10,595,061	12,585,223
Due from brokers	-	-	43	-	-	-	-	43
Financial assets at fair value								
through profit or loss	15,616,052	12,597,910	35,722,497	10,140,281	16,232,111	17,587,067	16,298,903	124,194,821
Interest receivable	-	-	-	-	-	-	8,263	8,263
Dividend receivable	45,925	-	-	-	19,910	-	-	65,835
Other assets	-	-	-	-	-	-	45,620	45,620
Total assets	15,830,780	12,597,910	37,151,082	10,142,151	16,252,021	18,234,148	33,949,848	144,157,940
Liabilities								
Bank overdraft	-	-	-	-	-	516	-	516
Collateral balances due to brokers	-	-	205,189	-	-	-	2,527,086	2,732,275
Financial liabilities at fair								
value through profit or loss	811,042	2,848	2,448,083	-	-	505,868	4,003,071	7,770,912
Shareholder transactions	-	-	-	-	-	-	31,731	31,731
Performance fees payable	-	-	-	-	-	-	2,065,212	2,065,212
Management fees payable	-	-	-	-	-	-	66,096	66,096
Accrued expenses and other								
liabilities	-	-	-	-	-	-	218,698	218,698
Total liabilities (excluding net								
assets attributable to								
Redeemable Participating								
Shareholders)	811,042	2,848	2,653,272	-	-	506,384	8,911,894	12,885,440
Net assets attributable to								
Redeemable								
Participating Shareholders	15,019,738	12,595,062	34,497,810	10,142,151	16,252,021	17,727,764	25,037,954	131,272,500

Man Funds VI plc

Notes to the financial statements (continued)
For the year ended 31 December 2024



6. Financial risk management (continued)

Currency risk (continued)

Man Asia Pacific (ex-Japan) Equity Alternative (continued)

As at 31 December 2023

Amounts are expressed in their US\$ equivalents

	AUD	CNY	HKD	IDR	KRW	PHP	TWD	Other	US\$	Total US\$
Assets										
Cash and cash equivalents	1	-	-	1,662	-	16,379	-	40	2,813,009	2,831,091
Collateral balances with brokers	2	-	614,920	-	551,005	-	-	148,123	3,945,658	5,259,708
Due from brokers	-	-	158,348	-	-	-	-	-	-	158,348
Financial assets at fair value through profit or loss	18,446,150	7,069,091	22,373,405	10,181,564	10,607,950	6,723,832	10,256,497	7,338,674	22,352,050	115,349,213
Subscriptions receivable	-	-	-	-	-	-	-	228	-	228
Interest receivable	-	-	-	-	-	-	-	-	6,285	6,285
Dividend receivable	24,492	-	-	-	25,220	-	13,216	-	-	62,928
Other assets	-	-	-	-	-	-	-	-	70,412	70,412
Total assets	18,470,645	7,069,091	23,146,673	10,183,226	11,184,175	6,740,211	10,269,713	7,487,065	29,187,414	123,738,213
Liabilities										
Bank overdraft	-	-	-	-	-	-	-	39	-	39
Collateral balances due to brokers	-	-	7,289	-	-	-	-	1	3,245,026	3,252,316
Due to brokers	3,674	-	102	-	-	-	165	-	-	3,941
Financial liabilities at fair value through profit or loss	1,071,488	-	670,250	-	358,327	-	138,990	302,792	1,422,480	3,964,327
Shareholder transactions	-	-	-	-	-	-	-	288	129,674	129,962
Performance fees payable	-	-	-	-	-	-	-	-	13	13
Management fees payable	-	-	-	-	-	-	-	-	57,760	57,760
Dividend payable on short securities	-	-	-	-	3,003	-	-	1	63,566	66,570
Accrued expenses and other liabilities	-	-	-	-	-	-	-	-	239,247	239,247
Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders)	1,075,162	-	677,641	-	361,330	-	139,155	303,121	5,157,766	7,714,175
Net assets attributable to Redeemable Participating Shareholders	17,395,483	7,069,091	22,469,032	10,183,226	10,822,845	6,740,211	10,130,558	7,183,944	24,029,648	116,024,038

6. Financial risk management (continued)

Currency risk (continued)

Man AHL Target Growth Alternative

As at 31 December 2024

Amounts are expressed in their US\$ equivalents

	EUR	Other	US\$	Total US\$
Assets				
Cash and cash equivalents	75,871	11,516	9,566,854	9,654,241
Collateral balances with brokers	412,933	632,984	690,397	1,736,314
Due from brokers	136	(21)	-	115
Financial assets at fair value through profit or loss	10,533,191	10,700	4,173,211	14,717,102
Interest receivable	11	956	3,095	4,062
Other assets	-	-	17,448	17,448
Total assets	11,022,142	656,135	14,451,005	26,129,282
Liabilities				
Collateral balances due to brokers	-	558	170,974	171,532
Financial liabilities at fair value through profit or loss	123,396	86,569	735,350	945,315
Management fees payable	-	-	7,106	7,106
Interest payable	-	(71)	684	613
Accrued expenses and other liabilities	(5,380)	-	107,004	101,624
Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders)	118,016	87,056	1,021,118	1,226,190
Net assets attributable to Redeemable Participating Shareholders	10,904,126	569,079	13,429,887	24,903,092

As at 31 December 2023

Amounts are expressed in their US\$ equivalents

	EUR	Other	US\$	Total US\$
Assets				
Cash and cash equivalents	109,305	8,747	12,208,442	12,326,494
Collateral balances with brokers	484,886	638,735	140,616	1,264,237
Due from brokers	504	7	-	511
Financial assets at fair value through profit or loss	16,441,487	409,076	6,595,610	23,446,173
Interest receivable	47	415	3,496	3,958
Other assets	-	-	48,778	48,778
Total assets	17,036,229	1,056,980	18,996,942	37,090,151
Liabilities				
Collateral balances due to brokers	-	8,395	1,296,396	1,304,791
Financial liabilities at fair value through profit or loss	30,024	36	541,316	571,376
Management fees payable	-	-	9,477	9,477
Interest payable	-	-	35	35
Accrued expenses and other liabilities	(5,380)	-	151,070	145,690
Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders)	24,644	8,431	1,998,294	2,031,369
Net assets attributable to Redeemable Participating Shareholders	17,011,585	1,048,549	16,998,648	35,058,782

6. Financial risk management (continued)

Currency risk (continued)

Man GLG Convertible Arbitrage Alternative

As at 31 December 2024

Amounts are expressed in their US\$ equivalents

	Other	US\$	Total US\$
Assets			
Cash and cash equivalents	36	104,026	104,062
Total assets	36	104,026	104,062
Liabilities			
Bank overdraft	7,452	-	7,452
Performance fees payable	-	18,333	18,333
Accrued expenses and other liabilities	-	78,277	78,277
Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders)	7,452	96,610	104,062
Net assets attributable to Redeemable Participating Shareholders	(7,416)	7,416	-

As at 31 December 2023

Amounts are expressed in their US\$ equivalents

	Other	US\$	Total US\$
Assets			
Cash and cash equivalents	-	3,282,429	3,282,429
Collateral balances with brokers	816,198	2,609,483	3,425,681
Financial assets at fair value through profit or loss	4,548	61,665,757	61,670,305
Subscriptions receivable	-	251,109	251,109
Interest receivable	-	67,873	67,873
Other assets	-	42,798	42,798
Total assets	820,746	67,919,449	68,740,195
Liabilities			
Bank overdraft	13	-	13
Collateral balances due to brokers	-	4,833,450	4,833,450
Financial liabilities at fair value through profit or loss	540,558	1,412,563	1,953,121
Shareholder transactions	-	105,072	105,072
Performance fees payable	-	44,362	44,362
Management fees payable	-	25,621	25,621
Interest payable	7,253	71,261	78,514
Accrued expenses and other liabilities	-	171,090	171,090
Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders)	547,824	6,663,419	7,211,243
Net assets attributable to Redeemable Participating Shareholders	272,922	61,256,030	61,528,952

6. Financial risk management (continued)

Currency risk (continued)

Man RI Global Sustainable Growth Alternative

As at 31 December 2024

Amounts are expressed in their US\$ equivalents

	CHF	DKK	EUR	SEK	Other	US\$	Total US\$
Assets							
Cash and cash equivalents	-	3,903	14,350	-	1	2,220,915	2,239,169
Collateral balances with brokers	-	191	27,509	1,880	17,893	1,451,211	1,498,684
Financial assets at fair value through profit or loss	1,256,051	1,206,519	5,014,004	1,045,866	22,499	5,214,501	13,759,440
Interest receivable	-	-	-	-	-	5,582	5,582
Dividend receivable	-	-	-	-	-	591	591
Other assets	-	-	-	-	-	7,878	7,878
Total assets	1,256,051	1,210,613	5,055,863	1,047,746	40,393	8,900,678	17,511,344
Liabilities							
Collateral balances due to brokers	6,798	-	131,070	-	22,448	320,489	480,805
Due to brokers	-	-	-	-	-	7	7
Financial liabilities at fair value through profit or loss	42,942	3,513	574,615	206,301	87,324	789,699	1,704,394
Performance fees payable	-	-	-	-	-	12	12
Management fees payable	-	-	-	-	-	355	355
Dividend payable on short securities	-	-	-	-	-	4,495	4,495
Accrued expenses and other liabilities	-	-	-	-	-	69,831	69,831
Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders)	49,740	3,513	705,685	206,301	109,772	1,184,888	2,259,899
Net assets attributable to Redeemable Participating Shareholders	1,206,311	1,207,100	4,350,178	841,445	(69,379)	7,715,790	15,251,445

6. Financial risk management (continued)

Currency risk (continued)

Man RI Global Sustainable Growth Alternative (continued)

As at 31 December 2023

Amounts are expressed in their US\$ equivalents

	CHF	DKK	EUR	SEK	Other	US\$	Total US\$
Assets							
Cash and cash equivalents	11,881	1,482	214	992	2,568	55,261	72,398
Collateral balances with brokers	-	235	55,217	-	20,183	2,079,349	2,154,984
Financial assets at fair value through profit or loss	869,634	1,449,507	6,012,728	1,090,303	7,803	6,982,065	16,412,040
Interest receivable	-	-	-	-	-	24,784	24,784
Dividend receivable	-	-	-	-	-	1,032	1,032
Other assets	-	-	-	-	-	26,633	26,633
Total assets	881,515	1,451,224	6,068,159	1,091,295	30,554	9,169,124	18,691,871
Liabilities							
Collateral balances due to brokers	4,212	-	420,332	32,326	19	-	456,889
Financial liabilities at fair value through profit or loss	16,029	432	563,877	193,667	121,594	903,818	1,799,417
Performance fees payable	-	-	-	-	-	5,166	5,166
Management fees payable	-	-	-	-	-	330	330
Dividend payable on short securities	-	-	-	-	114	4,675	4,789
Accrued expenses and other liabilities	-	-	-	-	-	100,983	100,983
Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders)	20,241	432	984,209	225,993	121,727	1,014,972	2,367,574
Net assets attributable to Redeemable Participating Shareholders	861,274	1,450,792	5,083,950	865,302	(91,173)	8,154,152	16,324,297

6. Financial risk management (continued)

Currency risk (continued)

Man GLG RI Sustainable Energy Transition Alternative

Man GLG RI Sustainable Energy Transition Alternative ceased its operations on 25 September 2023, hence no table has been presented for 31 December 2024.

As at 31 December 2023

Amounts are expressed in their EUR equivalents

	Other	EUR	Total EUR
Assets			
Cash and cash equivalents	31,199	67,010	98,209
Other assets	-	9,251	9,251
Total assets	31,199	76,261	107,460
Liabilities			
Management fees payable	-	6,418	6,418
Liquidation fees payable	-	4,669	4,669
Accrued expenses and other liabilities	-	96,373	96,373
Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders)	-	107,460	107,460
Net assets attributable to Redeemable Participating Shareholders	31,199	(31,199)	-

Man AHL Global Bond

Man AHL Global Bond ceased its operations on 31 May 2023, hence no table has been presented for 31 December 2024.

As at 31 December 2023

Amounts are expressed in their US\$ equivalents

	Other	US\$	Total US\$
Assets			
Cash and cash equivalents	287	85,291	85,578
Other assets	-	761	761
Total assets	287	86,052	86,339
Liabilities			
Management fees payable	-	228	228
Liquidation fees payable	-	1,690	1,690
Accrued expenses and other liabilities	-	84,421	84,421
Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders)	-	86,339	86,339
Net assets attributable to Redeemable Participating Shareholders	287	(287)	-

6. Financial risk management (continued)

Currency risk (continued)

Man GLG Senior Secured Opportunities

As at 31 December 2024

Amounts are expressed in their EUR equivalents

	GBP	US\$	Other	EUR	Total EUR
Assets					
Cash and cash equivalents	19,766	23,275	3,212	680,101	726,354
Collateral balances with brokers	17	650,048	-	543,366	1,193,431
Financial assets at fair value through profit or loss	4,195,545	6,831,823	346,341	6,965,085	18,338,794
Interest receivable	84,438	96,218	9,434	132,277	322,367
Other assets	-	-	-	5,552	5,552
Total assets	4,299,766	7,601,364	358,987	8,326,381	20,586,498
Liabilities					
Collateral balances due to brokers	-	-	-	203,397	203,397
Financial liabilities at fair value through profit or loss	-	193,844	-	245,483	439,327
Management fees payable	-	-	-	7,892	7,892
Interest payable	-	-	5,577	(597)	4,980
Dividend payable on short securities	-	1,275	-	-	1,275
Accrued expenses and other liabilities	-	-	-	82,095	82,095
Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders)	-	195,119	5,577	538,270	738,966
Net assets attributable to Redeemable Participating Shareholders	4,299,766	7,406,245	353,410	7,788,111	19,847,532

As at 31 December 2023

Amounts are expressed in their EUR equivalents

	GBP	US\$	Other	EUR	Total EUR
Assets					
Cash and cash equivalents	125,336	290,378	-	566,437	982,151
Collateral balances with brokers	-	236,290	-	267,042	503,332
Financial assets at fair value through profit or loss	4,476,472	2,043,268	-	8,683,683	15,203,423
Interest receivable	92,260	38,089	-	182,525	312,874
Other assets	-	-	-	58,425	58,425
Total assets	4,694,068	2,608,025	-	9,758,112	17,060,205
Liabilities					
Collateral balances due to brokers	458	1,270	-	686	2,414
Financial liabilities at fair value through profit or loss	-	118,661	-	215,773	334,434
Management fees payable	-	-	-	7,934	7,934
Interest payable	-	-	-	2,703	2,703
Accrued expenses and other liabilities	-	-	-	116,288	116,288
Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders)	458	119,931	-	343,384	463,773
Net assets attributable to Redeemable Participating Shareholders	4,693,610	2,488,094	-	9,414,728	16,596,432

6. Financial risk management (continued)

Currency risk (continued)

Man European High Yield Opportunities

As at 31 December 2024

Amounts are expressed in their EUR equivalents

	GBP	US\$	Other	EUR	Total EUR
Assets					
Cash and cash equivalents	264,610	421,704	32,140	9,157,373	9,875,827
Collateral balances with brokers	-	1,277,587	-	1,660,158	2,937,745
Financial assets at fair value through profit or loss	18,886,852	30,715,020	1,976,596	28,815,055	80,393,523
Interest receivable	325,522	572,679	22,137	535,673	1,456,011
Other assets	-	-	-	30,705	30,705
Total assets	19,476,984	32,986,990	2,030,873	40,198,964	94,693,811
Liabilities					
Collateral balances due to brokers	58	-	-	22,546	22,604
Financial liabilities at fair value through profit or loss	12,123	242,954	-	864,326	1,119,403
Management fees payable	-	-	-	20,344	20,344
Interest payable	-	-	-	2,966	2,966
Dividend payable on short securities	-	5,216	-	-	5,216
Accrued expenses and other liabilities	-	-	-	155,200	155,200
Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders)	12,181	248,170	-	1,065,382	1,325,733
Net assets attributable to Redeemable Participating Shareholders	19,464,803	32,738,820	2,030,873	39,133,582	93,368,078

As at 31 December 2023

Amounts are expressed in their EUR equivalents

	GBP	US\$	Other	EUR	Total EUR
Assets					
Cash and cash equivalents	439,403	27,413	(1)	120,331	587,146
Collateral balances with brokers	8,517	870,209	-	340,651	1,219,377
Due from brokers	-	-	-	422,786	422,786
Financial assets at fair value through profit or loss	7,157,700	3,614,306	-	10,704,971	21,476,977
Interest receivable	160,664	54,707	-	229,312	444,683
Other assets	-	-	-	58,061	58,061
Total assets	7,766,284	4,566,635	(1)	11,876,112	24,209,030
Liabilities					
Collateral balances due to brokers	-	6,017	-	-	6,017
Financial liabilities at fair value through profit or loss	6,865	184,057	-	419,278	610,200
Management fees payable	-	-	-	9,459	9,459
Interest payable	-	-	-	24,937	24,937
Accrued expenses and other liabilities	-	-	-	116,142	116,142
Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders)	6,865	190,074	-	569,816	766,755
Net assets attributable to Redeemable Participating Shareholders	7,759,419	4,376,561	(1)	11,306,296	23,442,275

6. Financial risk management (continued)

Currency risk (continued)

Man GLG RI Sustainable Credit Opportunities

As at 31 December 2024

Amounts are expressed in their EUR equivalents

	Other	EUR	Total EUR
Assets			
Cash and cash equivalents	18,687	144,882	163,569
Other assets	-	7,602	7,602
Total assets	18,687	152,484	171,171
Liabilities			
Bank overdraft	-	188	188
Liquidation fees payable	-	4,498	4,498
Accrued expenses and other liabilities	-	166,485	166,485
Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders)	-	171,171	171,171
Net assets attributable to Redeemable Participating Shareholders	18,687	(18,687)	-

As at 31 December 2023

Amounts are expressed in their EUR equivalents

	GBP	US\$	Other	EUR	Total EUR
Assets					
Cash and cash equivalents	3,505	8,566	(1)	229,623	241,693
Collateral balances with brokers	5,146	222,553	1	571,424	799,124
Due from brokers	-	177,160	-	-	177,160
Financial assets at fair value through profit or loss	6,429,170	2,980,126	-	8,893,435	18,302,731
Interest receivable	128,618	45,440	(1)	185,166	359,223
Other assets	-	-	-	50,132	50,132
Total assets	6,566,439	3,433,845	(1)	9,929,780	19,930,063
Liabilities					
Collateral balances due to brokers	-	5,941	1	291,632	297,574
Financial liabilities at fair value through profit or loss	-	101,633	-	36,717	138,350
Management fees payable	-	-	-	9,172	9,172
Interest payable	-	2,005	(1)	(80)	1,924
Accrued expenses and other liabilities	-	-	-	118,070	118,070
Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders)	-	109,579	-	455,511	565,090
Net assets attributable to Redeemable Participating Shareholders	6,566,439	3,324,266	(1)	9,474,269	19,364,973

6. Financial risk management (continued)

Currency risk (continued)

Man TargetClimate

As at 31 December 2024

Amounts are expressed in their US\$ equivalents

	DKK	EUR	JPY	Other	US\$	Total US\$
Assets						
Cash and cash equivalents	-	157,715	1,888	34,810	441,499	635,912
Collateral balances with brokers	432	212,318	21,416	220,445	2,705,823	3,160,434
Financial assets at fair value through profit or loss	1,421,090	1,681,616	1,625,781	812,144	16,845,289	22,385,920
Interest receivable	4,023	106,055	-	(8,382)	57,312	159,008
Dividend receivable	-	282	2,985	4,988	4,471	12,726
Other assets	-	-	-	-	73,651	73,651
Total assets	1,425,545	2,157,986	1,652,070	1,064,005	20,128,045	26,427,651
Liabilities						
Bank Overdraft	56	-	-	-	-	56
Collateral balances due to brokers	3,255	51,525	-	93,568	153,127	301,475
Due to brokers	-	-	-	5	-	5
Financial liabilities at fair value through profit or loss	38,810	148,126	20,174	187,957	304,872	699,939
Management fees payable	-	-	-	-	17,929	17,929
Interest payable	693	4,615	-	6,179	1,208	12,695
Accrued expenses and other liabilities	-	-	-	-	147,385	147,385
Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders)	42,814	204,266	20,174	287,709	624,521	1,179,484
Net assets attributable to Redeemable Participating Shareholders	1,382,731	1,953,720	1,631,896	776,296	19,503,524	25,248,167

As at 31 December 2023

Amounts are expressed in their US\$ equivalents

	EUR	JPY	Other	US\$	Total US\$
Assets					
Cash and cash equivalents	17,431	-	36,723	979,045	1,033,199
Collateral balances with brokers	174,499	17,936	213,420	1,875,013	2,280,868
Due from brokers	-	-	-	22	22
Financial assets at fair value through profit or loss	5,810,602	1,803,122	1,885,674	13,959,634	23,459,032
Interest receivable	115,958	-	822	45,301	162,081
Dividend receivable	1,104	2,342	5,960	5,646	15,052
Other assets	-	-	-	229,877	229,877
Total assets	6,119,594	1,823,400	2,142,599	17,094,538	27,180,131
Liabilities					
Collateral balances due to brokers	83,079	-	91,530	82,654	257,263
Financial liabilities at fair value through profit or loss	42,371	-	70,965	231,968	345,304
Management fees payable	-	-	-	16,592	16,592
Interest payable	5,260	-	7,211	1,295	13,766
Accrued expenses and other liabilities	-	-	-	133,898	133,898
Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders)	130,710	-	169,706	466,407	766,823
Net assets attributable to Redeemable Participating Shareholders	5,988,884	1,823,400	1,972,893	16,628,131	26,413,308

6. Financial risk management (continued)

Currency risk (continued)

Man GLG Core Economy Alternative

Man GLG Core Economy Alternative ceased its operations on 4 December 2023, hence no table has been presented for 31 December 2024.

As at 31 December 2023

Amounts are expressed in their US\$ equivalents

	Other	US\$	Total US\$
Assets			
Cash and cash equivalents	-	71,720	71,720
Other assets	-	78,870	78,870
Total assets	-	150,590	150,590
Liabilities			
Bank overdraft	-	6,836	6,836
Performance fees payable	-	351	351
Management fees payable	-	7	7
Accrued expenses and other liabilities	-	143,396	143,396
Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders)	-	150,590	150,590
Net assets attributable to Redeemable Participating Shareholders	-	-	-

Man Emerging Markets Corporate Credit Alternative

As at 31 December 2024

Amounts are expressed in their US\$ equivalents

	Other	US\$	Total US\$
Assets			
Cash and cash equivalents	68,409	11,451,712	11,520,121
Collateral balances with brokers	-	17,212,768	17,212,768
Financial assets at fair value through profit or loss	1,656,312	123,153,247	124,809,559
Interest receivable	33,018	2,047,383	2,080,401
Other assets	-	58,022	58,022
Total assets	1,757,739	153,923,132	155,680,871
Liabilities			
Bank Overdraft	3,714	-	3,714
Collateral balances due to brokers	-	240,000	240,000
Due to brokers	8	2,800,001	2,800,009
Financial liabilities at fair value through profit or loss	14,837	1,013,211	1,028,048
Performance fees payable	-	1,630,692	1,630,692
Management fees payable	-	89,825	89,825
Interest payable	-	6,783	6,783
Accrued expenses and other liabilities	(265)	254,703	254,438
Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders)	18,294	6,035,215	6,053,509
Net assets attributable to Redeemable Participating Shareholders	1,739,445	147,887,917	149,627,362

6. Financial risk management (continued)

Currency risk (continued)

Man Emerging Markets Corporate Credit Alternative (continued)

As at 31 December 2023

Amounts are expressed in their US\$ equivalents

	Other	US\$	Total US\$
Assets			
Cash and cash equivalents	1,275	896,235	897,510
Collateral balances with brokers	-	1,897,603	1,897,603
Due from brokers	-	22,500	22,500
Financial assets at fair value through profit or loss	-	28,142,056	28,142,056
Interest receivable	-	440,321	440,321
Other assets	-	37,138	37,138
Total assets	1,275	31,435,853	31,437,128
Liabilities			
Bank Overdraft	21	-	21
Collateral balances due to brokers	-	130,392	130,392
Due to brokers	-	308,433	308,433
Financial liabilities at fair value through profit or loss	-	199,758	199,758
Performance fees payable	-	445,438	445,438
Management fees payable	-	23,170	23,170
Interest payable	-	28,425	28,425
Accrued expenses and other liabilities	-	124,243	124,243
Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders)	21	1,259,859	1,259,880
Net assets attributable to Redeemable Participating Shareholders	1,254	30,175,994	30,177,248

6. Financial risk management (continued)

Currency risk (continued)

Man European Leaders Alternative

As at 31 December 2024

Amounts are expressed in their EUR equivalents

	CHF	Other	EUR	Total EUR
Assets				
Cash and cash equivalents	5,938	485,948	3,768,104	4,259,990
Collateral balances with brokers	28,049	57,648	68,686	154,383
Financial assets at fair value through profit or loss	1,311,423	1,437,814	12,341,768	15,091,005
Other assets	-	-	20,070	20,070
Total assets	1,345,410	1,981,410	16,198,628	19,525,448
Liabilities				
Bank overdraft	-	-	1,148	1,148
Collateral balances due to brokers	-	20,001	-	20,001
Financial liabilities at fair value through profit or loss	55,980	245,130	304,471	605,581
Performance fees payable	-	-	138,505	138,505
Management fees payable	-	-	15,635	15,635
Interest payable	-	-	4,080	4,080
Dividend payable on short securities	-	3,926	1,982	5,908
Accrued expenses and other liabilities	-	-	114,135	114,135
Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders)	55,980	269,057	579,956	904,993
Net assets attributable to Redeemable Participating Shareholders	1,289,430	1,712,353	15,618,672	18,620,455

As at 31 December 2023

Amounts are expressed in their EUR equivalents

	CHF	SEK	Other	EUR	Total EUR
Assets					
Cash and cash equivalents	407,069	124,630	94,821	729,338	1,355,858
Collateral balances with brokers	-	-	66,644	1,311,049	1,377,693
Financial assets at fair value through profit or loss	1,654,291	1,226,584	955,937	12,558,692	16,395,504
Interest receivable	-	-	-	12,571	12,571
Other assets	-	-	-	33,158	33,158
Total assets	2,061,360	1,351,214	1,117,402	14,644,808	19,174,784
Liabilities					
Bank overdraft	-	-	-	1,147	1,147
Collateral balances due to brokers	136,372	237,447	65,832	188,326	627,977
Financial liabilities at fair value through profit or loss	118,056	187,347	340,190	644,186	1,289,779
Performance fees payable	-	-	-	8,160	8,160
Management fees payable	-	-	-	13,843	13,843
Dividend payable on short securities	-	-	4,824	2,560	7,384
Accrued expenses and other liabilities	-	-	-	93,915	93,915
Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders)	254,428	424,794	410,846	952,137	2,042,205
Net assets attributable to Redeemable Participating Shareholders	1,806,932	926,420	706,556	13,692,671	17,132,579

6. Financial risk management (continued)

Currency risk (continued)

Man Financial Credit Opportunities

As at 31 December 2024

Amounts are expressed in their EUR equivalents

	GBP	US\$	Other	EUR	Total EUR
Assets					
Cash and cash equivalents	109,158	6,711	47,768	151,310	314,947
Collateral balances with brokers	-	201,170	2,809	1,803,012	2,006,991
Financial assets at fair value through profit or loss	8,000,861	3,041,991	619,901	8,157,788	19,820,541
Subscriptions receivable	-	-	-	1,192	1,192
Interest receivable	147,321	63,817	7,237	183,799	402,174
Other assets	-	-	-	28,375	28,375
Total assets	8,257,340	3,313,689	677,715	10,325,476	22,574,220
Liabilities					
Bank overdraft	-	-	-	1,192	1,192
Collateral balances due to brokers	919	-	-	869	1,788
Financial liabilities at fair value through profit or loss	9,162	115,504	11,926	143,214	279,806
Management fees payable	-	-	-	10,479	10,479
Interest payable	(1,181)	8,677	-	(104)	7,392
Accrued expenses and other liabilities	-	-	-	110,316	110,316
Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders)	8,900	124,181	11,926	265,966	410,973
Net assets attributable to Redeemable Participating Shareholders	8,248,440	3,189,508	665,789	10,059,510	22,163,247

As at 31 December 2023

Amounts are expressed in their EUR equivalents

	GBP	US\$	Other	EUR	Total EUR
Assets					
Cash and cash equivalents	404,448	247,404	-	285,116	936,968
Collateral balances with brokers	25,769	44,228	-	1,057,736	1,127,733
Financial assets at fair value through profit or loss	6,597,250	2,686,683	-	6,426,506	15,710,439
Interest receivable	109,810	32,767	-	124,242	266,819
Other assets	-	-	-	36,256	36,256
Total assets	7,137,277	3,011,082	-	7,929,856	18,078,215
Liabilities					
Collateral balances due to brokers	-	23,059	-	-	23,059
Financial liabilities at fair value through profit or loss	-	40,629	-	76,450	117,079
Management fees payable	-	-	-	8,396	8,396
Interest payable	910	5,081	-	13,624	19,615
Accrued expenses and other liabilities	-	-	-	82,709	82,709
Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders)	910	68,769	-	181,179	250,858
Net assets attributable to Redeemable Participating Shareholders	7,136,367	2,942,313	-	7,748,677	17,827,357

6. Financial risk management (continued)

Currency risk (continued)

Man Global Technology Equity Alternative

As at 31 December 2024

Amounts are expressed in their US\$ equivalents

	EUR	Other	US\$	Total US\$
Assets				
Cash and cash equivalents	7,181	1,288	326,507	334,976
Collateral balances with brokers	51,081	60,366	1,041,095	1,152,542
Financial assets at fair value through profit or loss	528,005	360,783	9,585,888	10,474,676
Interest receivable	-	-	233	233
Dividend receivable	-	1,064	819	1,883
Other assets	-	-	32,410	32,410
Total assets	586,267	423,501	10,986,952	11,996,720
Liabilities				
Collateral balances due to brokers	6,749	43,277	921,287	971,313
Due to brokers	3,025	(128)	7,519	10,416
Financial liabilities at fair value through profit or loss	48,758	118,533	95,115	262,406
Performance fees payable	-	-	23,175	23,175
Management fees payable	-	-	8,777	8,777
Dividend payable on short securities	-	-	636	636
Accrued expenses and other liabilities	-	-	71,655	71,655
Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders)	58,532	161,682	1,128,164	1,348,378
Net assets attributable to Redeemable Participating Shareholders	527,735	261,819	9,858,788	10,648,342

Man Global Technology Equity Alternative commenced its operations on 3 April 2024, hence no table has been presented as at 31 December 2023.

Man Systematic RI Equity Alternative

As at 31 December 2024

Amounts are expressed in their US\$ equivalents

	Other	US\$	Total US\$
Assets			
Cash and cash equivalents	1	861,478	861,479
Collateral balances with brokers	-	471,886	471,886
Financial assets at fair value through profit or loss	-	15,467,175	15,467,175
Other assets	-	33,740	33,740
Total assets	1	16,834,279	16,834,280
Liabilities			
Collateral balances due to brokers	-	901,426	901,426
Financial liabilities at fair value through profit or loss	-	8	8
Performance fees payable	-	165,030	165,030
Management fees payable	-	13,165	13,165
Interest payable	-	22,752	22,752
Accrued expenses and other liabilities	-	70,320	70,320
Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders)	-	1,172,701	1,172,701
Net assets attributable to Redeemable Participating Shareholders	1	15,661,578	15,661,579

Man Systematic RI Equity Alternative commenced its operations on 17 June 2024, hence no table has been presented as at 31 December 2023.

6. Financial risk management (continued)

Currency risk (continued)

Man Dynamic Diversification

As at 31 December 2024

Amounts are expressed in their US\$ equivalents

	Other	US\$	Total US\$
Assets			
Cash and cash equivalents	74,343	26,036,376	26,110,719
Collateral balances with brokers	472,716	465,104	937,820
Financial assets at fair value through profit or loss	17,357	1,909,096	1,926,453
Interest receivable	270	6,933	7,203
Other assets	-	31,242	31,242
Total assets	564,686	28,448,751	29,013,437
Liabilities			
Collateral balances due to brokers	-	159,757	159,757
Financial liabilities at fair value through profit or loss	91,213	270,491	361,704
Management fees payable	-	9,826	9,826
Interest payable	4	19	23
Accrued expenses and other liabilities	-	89,210	89,210
Total liabilities (excluding net assets attributable to Redeemable Participating Shareholders)	91,217	529,303	620,520
Net assets attributable to Redeemable Participating Shareholders	473,469	27,919,448	28,392,917

Man Dynamic Diversification commenced its operations on 3 December 2024, hence no table has been presented as at 31 December 2023.

Other price risk

Other market price risks arise mainly from uncertainty about future prices of financial instruments held. They represent the potential loss the Fund might suffer through holding market positions in the face of price movements caused by factors specific to the individual investment or factors affecting all instruments traded in the market.

Credit/counterparty risk

The Investment Managers perform due diligence on all counterparties before they become a service provider or counterparty to the Fund, and credit quality checks are part of this process. The credit quality of the Fund's banks, brokers, and Depositary is regularly monitored and factored into allocation decisions.

The Fund is exposed to credit/counterparty risk on parties with whom it trades and bears the risk of settlement default. Credit risk is the risk that a counterparty to a financial instrument will fail to discharge an obligation or commitment that it has entered into with the Fund. For example, it represents the financial risk associated with a security issuer (either Government or Corporate) failing to discharge an obligation or commitment, or filing for bankruptcy. The Fund seeks to reduce concentrations of credit risk by undertaking transactions with several customers and counterparties on recognised and reputable exchanges. The Fund only buys and sells investments through brokers which have been approved by the Investment Managers as an acceptable counterparty.

Financial assets which potentially expose the Fund to counterparty credit risk consist principally of investments in cash balances and deposits with and receivables from brokers and other receivables. The extent of the Fund's exposure to counterparty credit risk in respect of these financial assets approximates their carrying value as recorded in the Fund's statement of financial position. In addition, where the Fund borrows cash to finance leveraged investments, additional collateral is lodged with the counterparty to provide them with security for potential adverse movements in the collateral. Whilst most finance providers afford some segregated protection for this collateral, this facility may not always be available to the Fund, and consequently, can expose the Fund to the credit worthiness of the counterparty.

6. Financial risk management (continued)

Credit/counterparty risk (continued)

Credit risk also arises on transactions with brokers related to transactions awaiting settlement. Risks relating to unsettled transactions are considered small due to the short settlement period involved and the high credit quality of the brokers used. Broker balances are primarily due from large reputable institutions and are, thus, considered at minimal risk for default. As delivery versus payment is the standard procedure for trade settlements, there is no significant credit risk arising from transactions settlements.

Credit risk is the risk that an issuer or counterparty will be unable to meet a commitment that it has entered into with the Fund.

The Fund's maximum exposure to credit risk (not taking into account the value of any collateral or other security held) in the event that the counterparties fail to perform their obligations as at 31 December 2024 in relation to each class of recognised financial assets, including derivatives, is the carrying amount of those assets in the consolidated statement of financial position. Credit risk is mitigated through the diversity of counterparties and regular monitoring of concentration risk.

The exposures are to Bank of America Merrill Lynch, Bank of New York Mellon, Barclays Plc, BNP Paribas, Citibank N.A., Credit Suisse Securities Europe Limited, London, Goldman Sachs International, HSBC Bank Plc, JP Morgan Securities Plc, Morgan Stanley & Co. International Plc, Royal Bank of Scotland and Societe Generale (the "Brokers").

As at 31 December 2024, the majority of the Fund's assets were held with the Brokers. Each of these counterparties is considered by the Fund to be a highly rated and reputable institution and, thus, the individual and aggregate credit risk exposure is considered to not be significant.

The below table shows the credit ratings of the counterparties who hold the securities on behalf of the Portfolios or Funds (whichever word is used to represent sub-funds). For information about credit risk exposure relating to credit securities in the Portfolios, refer to the credit spread table of this document.

	Credit Ratings	Rating Agency	31 December 2024 £	31 December 2024 %	31 December 2023 £	31 December 2023 %
<i>Man Alpha Select Alternative</i>						
Bank of New York Mellon	Aa3	Moody's	1,531,152,123	92.00%	198,426,706	43.00%
Goldman Sachs International	A2	Moody's	26,532,368	1.59%	33,886,734	7.34%
JP Morgan Securities Plc	Aa3	Moody's	67,128,487	4.03%	184,219,214	39.91%
Morgan Stanley & Co. International Plc	Aa3	Moody's	39,567,539	2.38%	45,007,678	9.75%
			1,664,380,517	100.00%	461,540,332	100.00%
<i>Man GLG European Equity Alternative</i>						
			€	%	€	%
Bank of America Merrill Lynch	A1	Moody's	-	-	631	0.00%
Bank of New York Mellon	Aa3	Moody's	2,482,820	99.44%	67,329,912	73.51%
Barclays Plc	Baa1	Moody's	-	-	3,363,268	3.67%
Goldman Sachs International	A2	Moody's	3,806	0.15%	9,196,353	10.04%
JP Morgan Securities Plc	Aa3	Moody's	4,026	0.16%	4,247,292	4.64%
Morgan Stanley & Co. International Plc	Aa3	Moody's	6,221	0.25%	5,615,410	6.13%
Societe Generale	A1	Moody's	-	-	1,837,630	2.01%
			2,496,873	100.00%	91,590,496	100.00%
<i>Man TargetRisk Global Equities</i>						
			US\$	%	US\$	%
Bank of New York Mellon	Aa3	Moody's	19,368,200	86.22%	2,309,670	37.71%
Goldman Sachs International	A2	Moody's	1	0.00%	35	0.00%
JP Morgan Securities Plc	Aa3	Moody's	9	0.00%	709	0.01%
Morgan Stanley & Co. International Plc	Aa3	Moody's	3,096,788	13.78%	3,768,598	61.54%
Royal Bank of Scotland	A2	Moody's	-	-	45,263	0.74%
			22,464,998	100.00%	6,124,275	100.00%

6. Financial risk management (continued)

Credit/counterparty risk (continued)

	Credit Ratings	Rating Agency	31 December 2024 US\$	31 December 2024 %	31 December 2023 US\$	31 December 2023 %
<i>Man TargetRisk</i>						
Bank of America Merrill Lynch	A1	Moody's	47,025,843	1.36%	52,749,410	4.11%
Bank of New York Mellon	Aa3	Moody's	3,171,498,263	91.65%	815,315,405	63.54%
Barclays Plc	Baa1	Moody's	19,328,466	0.56%	26,848,827	2.09%
Goldman Sachs International	A2	Moody's	151,057,045	4.36%	270,367,481	21.07%
JP Morgan Securities Plc	Aa3	Moody's	71,751,215	2.07%	117,961,323	9.19%
			3,460,660,832	100.00%	1,283,242,446	100.00%
<i>Man European Mid-Cap Equity Alternative</i>						
			€	%	€	%
Bank of New York Mellon	Aa3	Moody's	15,435,201	94.61%	4,548,333	82.04%
Goldman Sachs International	A2	Moody's	878,835	5.39%	993,835	17.93%
Morgan Stanley & Co. International Plc	Aa3	Moody's	7	0.00%	1,825	0.03%
			16,314,043	100.00%	5,543,993	100.00%
<i>Man Global Emerging Markets Debt Total Return</i>						
			US\$	%	US\$	%
Bank of New York Mellon	Aa3	Moody's	153,138,238	94.25%	12,306,110	27.07%
Goldman Sachs International	A2	Moody's	7,547,419	4.64%	20,092,839	44.20%
HSBC Bank Plc	A3	Moody's	1,799,490	1.11%	13,057,485	28.73%
			162,485,147	100.00%	45,456,434	100.00%
<i>Man Innovation Equity Alternative</i>						
Bank of New York Mellon	Aa3	Moody's	63,368,263	96.56%	59,025,243	94.08%
Goldman Sachs International	A2	Moody's	2,254,493	3.44%	3,716,020	5.92%
Morgan Stanley & Co. International Plc	Aa3	Moody's	358	0.00%	341	0.00%
			65,623,114	100.00%	62,741,604	100.00%
<i>Man Alternative Style Risk Premia</i>						
Bank of America Merrill Lynch	A1	Moody's	3,849,243	0.91%	1,668,356	0.60%
Bank of New York Mellon	Aa3	Moody's	363,611,179	85.92%	230,502,140	82.98%
BNP Paribas	A1	Moody's	4,842	0.00%	6	0.00%
Citibank N.A.	Aa3	Moody's	1,124,086	0.27%	1,457,116	0.52%
Goldman Sachs International	A2	Moody's	8,086,211	1.91%	5,780,999	2.08%
HSBC Bank Plc	A3	Moody's	5,837,152	1.38%	2,343,677	0.84%
JP Morgan Securities Plc	Aa3	Moody's	2,279,534	0.54%	3,020,294	1.09%
Morgan Stanley & Co. International Plc	Aa3	Moody's	36,321,188	8.58%	31,793,360	11.45%
Royal Bank of Scotland	A2	Moody's	2,063,169	0.49%	1,210,333	0.44%
			423,176,604	100.00%	277,776,281	100.00%
<i>Man Active Balanced</i>						
Bank of America Merrill Lynch	A1	Moody's	6,007,485	2.04%	9,026,721	5.95%
Bank of New York Mellon	Aa3	Moody's	275,247,128	93.36%	117,792,954	77.65%
Goldman Sachs International	A2	Moody's	9,217,616	3.13%	13,407,580	8.84%
HSBC Bank Plc	A3	Moody's	110,842	0.04%	-	-
JP Morgan Securities Plc	Aa3	Moody's	4,207,397	1.43%	11,474,577	7.56%
			294,790,468	100.00%	151,701,832	100.00%

6. Financial risk management (continued)

Credit/counterparty risk (continued)

	Credit Ratings	Rating Agency	31 December 2024 €	31 December 2024 %	31 December 2023 €	31 December 2023 %
<i>Man High Yield Opportunities</i>						
Bank of New York Mellon	Aa3	Moody's	2,472,432,297	96.67%	1,121,752,328	95.94%
Barclays Plc	Baa1	Moody's	742,354	0.03%	(179,410)	-0.02%
BNP Paribas	A1	Moody's	16,361,337	0.64%	1,099,595	0.09%
Credit Suisse Securities Europe Limited	A+	S&P	-	-	(2,454)	0.00%
Goldman Sachs International	A2	Moody's	32,726,600	1.28%	9,476,719	0.81%
JP Morgan Securities Plc	Aa3	Moody's	32,254,640	1.26%	37,140,935	3.18%
Morgan Stanley & Co. International Plc	Aa3	Moody's	2,727,402	0.11%	25,684	0.00%
			2,557,244,630	99.99%	1,169,313,397	100.00%
<i>Man GLG Credit Multi-Strategy Alternative</i>						
			US\$	%	US\$	%
Bank of New York Mellon	Aa3	Moody's	-	-	91,681	100.00%
JP Morgan Securities Plc	Aa3	Moody's	-	-	1	0.00%
			-	-	91,682	100.00%
<i>Man Event Driven Alternative</i>						
Bank of New York Mellon	Aa3	Moody's	501,844,561	65.19%	392,911,853	69.13%
Barclays Plc	Baa1	Moody's	105,301,953	13.68%	30,574,735	5.38%
BNP Paribas	A1	Moody's	-	-	819	0.00%
Goldman Sachs International	A2	Moody's	22,527,557	2.93%	15,028,338	2.64%
JP Morgan Securities Plc	Aa3	Moody's	94,190,462	12.24%	70,518,397	12.41%
Morgan Stanley & Co. International Plc	Aa3	Moody's	45,903,763	5.96%	59,321,766	10.44%
			769,768,296	100.00%	568,355,908	100.00%
<i>Man GLG Global Debt Total Return</i>						
Bank of New York Mellon	Aa3	Moody's	-	-	81,934	100.00%
			-	-	81,934	100.00%
<i>Man High Yield Opportunities DE</i>						
			€	%	€	%
Bank of New York Mellon	Aa3	Moody's	522,972,070	95.16%	466,374,831	94.50%
Barclays Plc	Baa1	Moody's	1,529,406	0.28%	-	-
BNP Paribas	A1	Moody's	4,584,770	0.83%	451,477	0.09%
Goldman Sachs International	A2	Moody's	7,485,823	1.36%	4,458,650	0.90%
JP Morgan Securities Plc	Aa3	Moody's	12,997,350	2.37%	22,237,619	4.51%
Morgan Stanley & Co. International Plc	Aa3	Moody's	-	-	(371)	0.00%
			549,569,419	100.00%	493,522,206	100.00%
<i>Man TargetRisk Moderate</i>						
			US\$	%	US\$	%
Bank of America Merrill Lynch	A1	Moody's	78,715	0.54%	179,693	2.63%
Bank of New York Mellon	Aa3	Moody's	14,182,065	96.54%	5,373,906	78.70%
Barclays Plc	Baa1	Moody's	177,389	1.21%	317,429	4.65%
Goldman Sachs International	A2	Moody's	151,177	1.03%	623,901	9.14%
JP Morgan Securities Plc	Aa3	Moody's	100,012	0.68%	333,059	4.88%
			14,689,358	100.00%	6,827,988	100.00%
<i>Man Asia Pacific (ex-Japan) Equity Alternative</i>						
Bank of New York Mellon	Aa3	Moody's	125,076,148	86.79%	111,921,217	92.72%
JP Morgan Securities Plc	Aa3	Moody's	-	-	13,569	0.01%
Morgan Stanley & Co. International Plc	Aa3	Moody's	13,749,229	9.54%	4,851,999	4.02%
Societe Generale	A1	Moody's	5,286,943	3.67%	3,927,089	3.25%
			144,112,320	100.00%	120,713,874	100.00%

6. Financial risk management (continued)

Credit/counterparty risk (continued)

	Credit Ratings	Rating Agency	31 December 2024 US\$	31 December 2024 %	31 December 2023 US\$	31 December 2023 %
<i>Man AHL Target Growth Alternative</i>						
Bank of America Merrill Lynch	A1	Moody's	360,556	-	449,931	2.76%
Bank of New York Mellon	Aa3	Moody's	24,478,586	-	13,829,837	84.82%
Citibank N.A.	Aa3	Moody's	31,994	-	22,392	0.14%
Credit Suisse Securities Europe Limited	A+	S&P	-	-	81	0.00%
Goldman Sachs International	A2	Moody's	593,639	-	968,261	5.94%
HSBC Bank Plc	A3	Moody's	224,252	-	188,875	1.16%
JP Morgan Securities Plc	Aa3	Moody's	276,763	-	809,302	4.96%
Royal Bank of Scotland	A2	Moody's	146,044	-	35,897	0.22%
			26,111,834	-	16,304,576	100.00%
<i>Man GLG Convertible Arbitrage Alternative</i>						
Bank of New York Mellon	Aa3	Moody's	104,062	100.00%	56,973,428	87.48%
Barclays Plc	Baa1	Moody's	-	-	12,351	0.02%
JP Morgan Securities Plc	Aa3	Moody's	-	-	2,916,442	4.48%
Morgan Stanley & Co. International Plc	Aa3	Moody's	-	-	5,220,249	8.02%
			104,062	100.00%	65,122,470	100.00%
<i>Man RI Global Sustainable Growth Alternative</i>						
Bank of New York Mellon	Aa3	Moody's	14,712,759	84.05%	13,934,211	83.45%
Goldman Sachs International	A2	Moody's	2,408,116	13.76%	2,356,660	14.12%
Morgan Stanley & Co. International Plc	Aa3	Moody's	382,591	2.19%	405,099	2.43%
			17,503,466	100.00%	16,695,970	100.00%
<i>Man GLG RI Sustainable Energy Transition Alternative</i>						
			€	%	€	%
Bank of New York Mellon	Aa3	Moody's	-	-	88,464	90.08%
Morgan Stanley & Co. International Plc	Aa3	Moody's	-	-	9,745	9.92%
			-	-	98,209	100.00%
<i>Man AHL Global Bond</i>						
			US\$	%	US\$	%
Bank of America Merrill Lynch	A1	Moody's	-	-	4	0.00%
Bank of New York Mellon	Aa3	Moody's	-	-	85,574	100.00%
			-	-	85,578	100.00%
<i>Man GLG Senior Secured Opportunities</i>						
			€	%	€	%
Bank of New York Mellon	Aa3	Moody's	19,468,803	94.59%	16,420,551	96.58%
BNP Paribas	A1	Moody's	274,011	1.33%	117,507	0.69%
JP Morgan Securities Plc	Aa3	Moody's	838,132	4.07%	463,722	2.73%
			20,580,946	99.99%	17,001,780	100.00%
<i>Man European High Yield Opportunities</i>						
Bank of New York Mellon	Aa3	Moody's	91,850,664	97.03%	22,603,990	93.60%
BNP Paribas	A1	Moody's	1,019,382	1.08%	117,115	0.48%
JP Morgan Securities Plc	Aa3	Moody's	1,793,433	1.89%	1,429,864	5.92%
			94,663,479	100.00%	24,150,969	100.00%
<i>Man GLG RI Sustainable Credit Opportunities</i>						
Bank of New York Mellon	Aa3	Moody's	163,488	99.95%	19,068,496	95.92%
BNP Paribas	A1	Moody's	-	-	115,322	0.58%
JP Morgan Securities Plc	Aa3	Moody's	81	0.05%	696,113	3.50%
			163,569	100.00%	19,879,931	100.00%

6. Financial risk management (continued)

Credit/counterparty risk (continued)

	Credit Ratings	Rating Agency	31 December 2024 US\$	31 December 2024 %	31 December 2023 US\$	31 December 2023 %
<i>Man TargetClimate</i>						
Bank of America Merrill Lynch	A1	Moody's	388,500	1.47%	1	0.00%
Bank of New York Mellon	Aa3	Moody's	22,355,762	84.83%	22,390,207	87.31%
Goldman Sachs International	A2	Moody's	719,452	2.73%	827,023	3.23%
JP Morgan Securities Plc	Aa3	Moody's	2,390,335	9.07%	1,044,859	4.07%
Morgan Stanley & Co. International Plc	Aa3	Moody's	499,951	1.90%	1,381,661	5.39%
			26,354,000	100.00%	25,643,751	100.00%
<i>Man GLG Core Economy Alternative</i>						
Bank of New York Mellon	Aa3	Moody's	-	-	71,720	100.00%
			-	-	71,720	100.00%
<i>Man Emerging Markets Corporate Credit Alternative</i>						
Bank of New York Mellon	Aa3	Moody's	136,583,522	87.78%	27,396,995	93.03%
BNP Paribas	A1	Moody's	12,612,761	8.10%	-	-
Goldman Sachs International	A2	Moody's	-	-	14,800	0.05%
JP Morgan Securities Plc	Aa3	Moody's	6,426,566	4.13%	2,038,581	6.92%
			155,622,849	100.01%	29,450,376	100.00%
<i>Man European Leaders Alternative</i>						
			€	%	€	%
Bank of New York Mellon	Aa3	Moody's	18,768,485	96.22%	8,393,482	82.82%
Goldman Sachs International	A2	Moody's	736,893	3.78%	1,741,397	17.18%
			19,505,378	100.00%	10,134,879	100.00%
<i>Man Financial Credit Opportunities</i>						
Bank of New York Mellon	Aa3	Moody's	20,413,756	90.54%	16,681,755	92.46%
BNP Paribas	A1	Moody's	842,369	3.74%	264	0.00%
JP Morgan Securities Plc	Aa3	Moody's	1,289,720	5.72%	1,359,940	7.54%
			22,545,845	100.00%	18,041,959	100.00%
<i>Man Global Technology Equity Alternative</i>						
			US\$	%	US\$	%
Bank of New York Mellon	Aa3	Moody's	10,636,864	88.90%	-	-
Goldman Sachs International	A2	Moody's	57,329	0.48%	-	-
Morgan Stanley & Co. International Plc	Aa3	Moody's	1,270,117	10.62%	-	-
			11,964,310	100.00%	-	-
<i>Man Systematic RI Equity Alternative</i>						
Bank of New York Mellon	Aa3	Moody's	15,327,944	91.23%	-	-
Morgan Stanley & Co. International Plc	Aa3	Moody's	1,472,596	8.77%	-	-
			16,800,540	100.00%	-	-
<i>Man Dynamic Diversification</i>						
Bank of America Merrill Lynch	A1	Moody's	453,022	1.56%	-	-
Bank of New York Mellon	Aa3	Moody's	27,599,350	95.24%	-	-
Goldman Sachs International	A2	Moody's	386,216	1.33%	-	-
HSBC Bank Plc	A3	Moody's	383,212	1.32%	-	-
JP Morgan Securities Plc	Aa3	Moody's	148,009	0.51%	-	-
Royal Bank of Scotland	A2	Moody's	12,386	0.04%	-	-
			28,982,195	100.00%	-	-

In addition, as at 31 December 2024, the Fund had credit risk exposure equivalent on credit instruments over which it has sold protection to third parties through credit default swaps. Please refer to Note 4 for detailed information.

6. Financial risk management (continued)

Credit/counterparty risk (continued)

The below tables show the breakdown by Credit Spread of all credit securities held in the portfolio. This does not include any non-credit hedges held against these (for example equity securities) or deposits held with credit institutions. The "Credit Spread" is the measure which reflects the difference in yield of a credit security relative to an assumed credit risk-free security. For some security classes, the credit spread is the quotation method used by the market. For others, the credit spread is implied from the market price.

Spread (in Basis Points)	Credit Securities 31 December 2024	Credit Securities 31 December 2023
<i>Man Alpha Select Alternative</i>	£	£
<25	1,455,818,940	1,580,522,960
	1,455,818,940	1,580,522,960
<i>Man GLG European Equity Alternative</i>	€	€
<25	-	28,718,400
	-	28,718,400
<i>Man TargetRisk Global Equities</i>	US\$	US\$
<25	18,320,210	23,242,640
	18,320,210	23,242,640
<i>Man TargetRisk</i>		
<25	2,991,950,963	3,567,245,365
25-100	1,505,496,267	2,844,130,975
100-200	126,384,250	124,774,857
300-400	421,847,990	802,407,963
	5,045,679,470	7,338,559,160
<i>Man European Mid-Cap Equity Alternative</i>	€	€
<25	10,125,602	12,158,734
	10,125,602	12,158,734
<i>Man Global Emerging Markets Debt Total Return</i>	US\$	US\$
<25	147,952,135	422,881,985
100-200	(102,292,504)	(327,621,343)
200-300	(59,177,302)	(175,857,207)
	(13,517,671)	(80,596,565)
<i>Man Innovation Equity Alternative</i>		
<25	21,843,980	32,670,980
	21,843,980	32,670,980
<i>Man Alternative Style Risk Premia</i>		
<25	-	51,736,116
25-100	-	(2,975,831)
100-200	-	21,980,381
	-	70,740,666
<i>Man Active Balanced</i>		
<25	266,391,422	459,672,410
25-100	85,769,522	178,643,770
100-200	16,151,108	31,456,952
	368,312,052	669,773,132

6. Financial risk management (continued)

Credit/counterparty risk (continued)

Spread (in Basis Points)

	Credit Securities 31 December 2024	Credit Securities 31 December 2023
	€	€
Man High Yield Opportunities		
<25	10,471,167	(12,104,751)
25-100	304,283,103	(18,973,737)
100-200	(75,663,525)	(60,778,966)
200-300	347,542,194	35,573,762
300-400	299,974,967	148,351,638
400-500	275,460,920	205,367,398
500-700	706,687,691	308,199,285
700-1000	187,538,429	226,222,757
>1000	231,003,970	226,124,919
	2,287,298,916	1,057,982,305
Man Event Driven Alternative		
<25	69,309,807	387,765,829
	69,309,807	387,765,829
Man High Yield Opportunities DE	€	€
<25	(9,212,833)	(6,602,551)
25-100	60,157,861	(18,141,406)
100-200	(18,788,768)	(19,232,773)
200-300	76,987,534	21,245,717
300-400	78,450,126	59,300,567
400-500	69,504,211	97,257,993
500-700	175,765,320	139,385,496
700-1000	34,917,024	66,030,842
>1000	24,197,408	71,717,870
	491,977,883	410,961,755
Man TargetRisk Moderate	US\$	US\$
<25	9,151,556	18,997,440
25-100	6,669,187	13,490,117
100-200	124,239	394,857
	15,944,982	32,882,414
Man Asia Pacific (ex-Japan) Equity Alternative		
<25	-	2,953,470
	-	2,953,470
Man AHL Target Growth Alternative		
<25	17,261,873	35,890,769
25-100	(339,635)	10,639,168
100-200	1,366,632	1,711,048
	18,288,870	48,240,985
Man GLG Convertible Arbitrage Alternative		
<25	-	(1,366,739)
25-100	-	(10,796,746)
100-200	-	11,625,208
200-300	-	19,627,425
300-400	-	(7,339,379)
	-	11,749,769
Man RI Global Sustainable Growth Alternative	US\$	US\$
<25	-	1,968,980
	-	1,968,980

6. Financial risk management (continued)

Credit/counterparty risk (continued)

Spread (in Basis Points)

	Credit Securities 31 December 2024	Credit Securities 31 December 2023
	€	€
Man GLG Senior Secured Opportunities		
<25	581,524	477,839
25-100	1,043,762	196,467
100-200	(1,484,290)	(472,633)
200-300	1,301,662	1,190,426
300-400	3,452,564	1,489,719
400-500	2,435,384	2,567,683
500-700	6,185,398	4,221,414
700-1000	1,787,881	2,555,642
>1000	2,197,261	3,141,625
	17,501,146	15,368,182
Man European High Yield Opportunities		
<25	6,931,892	-
25-100	241,895	-
100-200	(2,936,706)	(1,628,918)
200-300	12,666,093	897,269
300-400	11,681,878	2,574,369
400-500	10,439,858	5,006,506
500-700	30,211,164	8,195,211
700-1000	6,961,784	6,137,007
>1000	7,499,742	5,147,089
	83,697,600	26,328,533
Man GLG RI Sustainable Credit Opportunities	€	€
<25	-	159,300
25-100	-	250,595
100-200	-	(540,441)
200-300	-	1,256,930
300-400	-	2,886,402
400-500	-	3,731,321
500-700	-	4,523,782
700-1000	-	3,564,240
>1000	-	1,782,521
	-	17,614,650
Man TargetClimate	US\$	US\$
<25	(610,031)	9,587,761
25-100	5,786,099	3,703,489
100-200	7,771,211	3,943,238
200-300	4,634,519	2,403,405
300-400	-	688,895
400-500	443,986	-
500-700	783,706	614,769
700-1000	-	484,550
>1000	-	257,995
	18,809,490	21,684,102

6. Financial risk management (continued)

Credit/counterparty risk (continued)

Spread (in Basis Points)	Credit Securities 31 December 2024 US\$	Credit Securities 31 December 2023 US\$
Man Emerging Markets Corporate Credit Alternative		
<25	2,945,060	-
25-100	(9,128,787)	(1,276,022)
100-200	(609,972)	(2,461,491)
200-300	(268,249)	1,710,111
300-400	12,373,886	2,595,625
400-500	9,837,948	4,071,963
500-700	37,969,984	8,088,934
700-1000	31,205,480	4,664,265
>1000	19,933,966	8,215,084
	104,259,316	25,608,469
Man European Leaders Alternative	€	€
<25	11,038,960	9,006,518
	11,038,960	9,006,518
Man Financial Credit Opportunities		
<25	393,540	-
25-100	5,407,831	1,282,862
100-200	779,039	(705,256)
200-300	7,892,697	2,999,959
300-400	3,640,702	3,086,910
400-500	3,021,504	5,698,461
500-700	1,905,169	3,192,484
700-1000	1,024,090	2,939,770
>1000	544,217	464,507
	24,608,789	18,959,697
Man Global Technology Equity Alternative		
<25	7,446,596	-
	7,446,596	-
Man Systematic RI Equity Alternative		
<25	14,464,845	-
	14,464,845	-
Man Dynamic Diversification		
<25	520,963	-
25-100	(8,535,156)	-
	(8,014,193)	-

As at 31 December 2024, the value of the Portfolio's assets which are considered to be past due or impaired was €27,484,234 for Man High Yield Opportunities (31 December 2023: €240,957), €249,090 for Man High Yield Opportunities DE (31 December 2023: €277,209), €238,339 for Man GLG Senior Secured Opportunities (2023: €Nil), €585,142 for Man European High Yield Opportunities (2023: €Nil) and US\$9,420,770 for Man Emerging Markets Corporate Credit Alternative (31 December 2023: US\$918,129).

The table below shows the analysis of age of financial assets which are considered to be past due:

Man Emerging Markets Corporate Credit Alternative	31 December 2024	31 December 2023
6m-1y	US\$148,668	US\$241,304
1y-3y	US\$830,817	US\$473,549
3y+	US\$4,652,214	-

6. Financial risk management (continued)

Liquidity risk

Liquidity risk is the risk that the Fund will encounter difficulty in meeting its obligations associated with financial liabilities or equity that are settled by delivering cash or another financial asset. Redeemable Participating Shareholder redemption requests are the main liquidity risk for the Fund.

The Fund's Redeemable Participating Shares are redeemable as outlined in note 10. The Fund is potentially exposed to daily redemptions by its shareholders.

The Fund's financial instruments include Level 1 financial instruments which are considered readily realisable as they are all listed on major recognised exchanges.

The Fund's financial instruments also include investments in Level 2 and 3 financial Instruments, which are not quoted in an active public market and which generally may be illiquid. As a result, the Fund may not be able to liquidate quickly some of its investments in these instruments at an amount close to their fair value in order to meet its liquidity requirements.

The main liability of the Fund is associated with the need to satisfy Redeemable Participating Shareholders' request for redemptions. The Fund seeks to mitigate this risk by investing primarily in securities that are listed or traded on recognised markets, thus assets comprise mainly realisable securities, which can be readily sold.

The Manager implemented ESMA liquidity requirements as at September 2020 and is now monitored by the Manager on an on-going basis.

The following tables below summarise the maturity profile of the Fund's financial liabilities:

Man Alpha Select Alternative

	Less than 1 month £	1 to 3 months £	3 to 12 months £	Greater than 1 year £	Total £
31 December 2024					
Liabilities					
Bank overdraft	139,664	-	-	-	139,664
Collateral balances due to brokers	21,429,842	-	-	-	21,429,842
Due to brokers	16,489	-	-	-	16,489
Financial liabilities at fair value through profit or loss	56,927,771	83,210	-	-	57,010,981
Performance fees payable	1,006,306	-	-	-	1,006,306
Management fees payable	1,265,471	-	-	-	1,265,471
Interest payable	3,848,649	-	-	-	3,848,649
Dividend payable on short securities	1,226,064	-	-	-	1,226,064
Accrued expenses and other liabilities	2,309,442	-	-	-	2,309,442
Net assets attributable to Redeemable Participating Shareholders	1,576,436,882	-	-	-	1,576,436,882
Total liabilities	1,664,606,580	83,210	-	-	1,664,689,790

6. Financial risk management (continued)

Liquidity risk (continued)

Man Alpha Select Alternative (continued)

	Less than 1 month £	1 to 3 months £	3 to 12 months £	Greater than 1 year £	Total £
31 December 2023					
Liabilities					
Bank overdraft	14,741	-	-	-	14,741
Collateral balances due to brokers	197,874,449	-	-	-	197,874,449
Due to brokers	527,860	-	-	-	527,860
Financial liabilities at fair value through profit or loss	73,362,705	835,605	-	-	74,198,310
Shareholder transactions	318,324	-	-	-	318,324
Performance fees payable	24,241,294	-	-	-	24,241,294
Management fees payable	1,296,868	-	-	-	1,296,868
Interest payable	5,109,117	-	-	-	5,109,117
Dividend payable on short securities	2,183,106	-	-	-	2,183,106
Accrued expenses and other liabilities	2,367,073	-	-	-	2,367,073
Net assets attributable to Redeemable Participating Shareholders	1,734,085,631	-	-	-	1,734,085,631
Total liabilities	2,041,381,168	835,605	-	-	2,042,216,773

Man GLG European Equity Alternative

	€	€	€	€	€
31 December 2024					
Liabilities					
Due to brokers	4,026	-	-	-	4,026
Shareholder transactions	2,020,201	-	-	-	2,020,201
Liquidation fees payable	4,705	-	-	-	4,705
Accrued expenses and other liabilities	469,617	-	-	-	469,617
Net assets attributable to Redeemable Participating Shareholders	-	-	-	-	-
Total liabilities	2,498,549	-	-	-	2,498,549

31 December 2023

Liabilities					
Bank overdraft	542,351	-	-	-	542,351
Collateral balances due to brokers	3,981,584	-	-	-	3,981,584
Due to brokers	3,101,145	-	-	-	3,101,145
Financial liabilities at fair value through profit or loss	12,408,480	67,169	-	-	12,475,649
Shareholder transactions	4,675	-	-	-	4,675
Performance fees payable	7,876	-	-	-	7,876
Management fees payable	36,987	-	-	-	36,987
Interest payable	2,967	-	-	-	2,967
Dividend payable on short securities	164,813	-	-	-	164,813
Accrued expenses and other liabilities	439,905	-	-	-	439,905
Net assets attributable to Redeemable Participating Shareholders	96,743,186	-	-	-	96,743,186
Total liabilities	117,433,969	67,169	-	-	117,501,138

Man TargetRisk Global Equities

	US\$	US\$	US\$	US\$	US\$
31 December 2024					
Liabilities					
Collateral balances due to brokers	3,274,468	-	-	-	3,274,468
Financial liabilities at fair value through profit or loss	263,271	-	-	-	263,271
Management fees payable	12,159	-	-	-	12,159
Accrued expenses and other liabilities	188,938	-	-	-	188,938
Net assets attributable to Redeemable Participating Shareholders	18,766,052	-	-	-	18,766,052
Total liabilities	22,504,888	-	-	-	22,504,888

6. Financial risk management (continued)

Liquidity risk (continued)

Man TargetRisk Global Equities (continued)

	Less than 1 month US\$	1 to 3 months US\$	3 to 12 months US\$	Greater than 1 year US\$	Total US\$
31 December 2023					
Liabilities					
Collateral balances due to brokers	1,691,248	-	-	-	1,691,248
Financial liabilities at fair value through profit or loss	47,457	-	-	-	47,457
Management fees payable	16,051	-	-	-	16,051
Accrued expenses and other liabilities	274,833	-	-	-	274,833
Net assets attributable to Redeemable Participating Shareholders	27,375,684	-	-	-	27,375,684
Total liabilities	29,405,273	-	-	-	29,405,273

Man TargetRisk

31 December 2024

Liabilities					
Bank overdraft	11,261,864	-	-	-	11,261,864
Collateral balances due to brokers	53,400,648	-	-	-	53,400,648
Due to brokers	340	-	-	-	340
Financial liabilities at fair value through profit or loss	31,668,800	37,374,363	-	37,274,995	106,318,158
Management fees payable	2,595,971	-	-	-	2,595,971
Interest payable	161,846	-	-	-	161,846
Accrued expenses and other liabilities	5,292,320	-	-	-	5,292,320
Net assets attributable to Redeemable Participating Shareholders	3,283,198,895	-	-	-	3,283,198,895
Total liabilities	3,387,580,684	37,374,363	-	37,274,995	3,462,230,042

31 December 2023

Liabilities					
Bank overdraft	442	-	-	-	442
Collateral balances due to brokers	99,576,425	-	-	-	99,576,425
Financial liabilities at fair value through profit or loss	21,705,598	1,928,396	-	-	23,633,994
Shareholder transactions	3,337,781	-	-	-	3,337,781
Management fees payable	2,461,530	-	-	-	2,461,530
Interest payable	7,408	-	-	-	7,408
Accrued expenses and other liabilities	6,564,200	-	-	-	6,564,200
Net assets attributable to Redeemable Participating Shareholders	3,682,602,567	-	-	-	3,682,602,567
Total liabilities	3,816,255,951	1,928,396	-	-	3,818,184,347

Man European Mid-Cap Equity Alternative

31 December 2024

	€	€	€	€	€
Liabilities					
Collateral balances due to brokers	119,666	-	-	-	119,666
Financial liabilities at fair value through profit or loss	339,864	-	-	-	339,864
Performance fees payable	66,161	-	-	-	66,161
Management fees payable	13,577	-	-	-	13,577
Dividend payable on short securities	15,863	-	-	-	15,863
Accrued expenses and other liabilities	123,976	-	-	-	123,976
Net assets attributable to Redeemable Participating Shareholders	15,654,819	-	-	-	15,654,819
Total liabilities	16,333,926	-	-	-	16,333,926

6. Financial risk management (continued)

Liquidity risk (continued)

Man European Mid-Cap Equity Alternative (continued)

	Less than 1 month €	1 to 3 months €	3 to 12 months €	Greater than 1 year €	Total €
31 December 2023					
Liabilities					
Collateral balances due to brokers	132,859	-	-	-	132,859
Due to brokers	32,312	-	-	-	32,312
Financial liabilities at fair value through profit or loss	802,185	-	-	-	802,185
Performance fees payable	8,506	-	-	-	8,506
Management fees payable	13,021	-	-	-	13,021
Dividend payable on short securities	6,744	-	-	-	6,744
Accrued expenses and other liabilities	166,018	-	-	-	166,018
Net assets attributable to Redeemable Participating Shareholders	15,080,080	-	-	-	15,080,080
Total liabilities	16,241,725	-	-	-	16,241,725

Man Global Emerging Markets Debt Total Return

	US\$	US\$	US\$	US\$	US\$
31 December 2024					
Liabilities					
Collateral balances due to brokers	1,228,759	-	-	-	1,228,759
Due to brokers	1,939	-	-	-	1,939
Financial liabilities at fair value through profit or loss	374,844	512,693	-	62,973	950,510
Performance fees payable	10,543	-	-	-	10,543
Management fees payable	101,804	-	-	-	101,804
Interest payable	50,061	-	-	-	50,061
Accrued expenses and other liabilities	378,221	-	-	-	378,221
Net assets attributable to Redeemable Participating Shareholders	159,867,200	-	-	-	159,867,200
Total liabilities	162,013,371	512,693	-	62,973	162,589,037

31 December 2023

Liabilities					
Collateral balances due to brokers	5,134,215	-	-	-	5,134,215
Financial liabilities at fair value through profit or loss	5,950	6,962,957	13,828	-	6,982,735
Shareholder transactions	67,338	-	-	-	67,338
Management fees payable	233,761	-	-	-	233,761
Interest payable	142,628	-	-	-	142,628
Accrued expenses and other liabilities	779,884	-	-	-	779,884
Net assets attributable to Redeemable Participating Shareholders	455,264,402	-	-	-	455,264,402
Total liabilities	461,628,178	6,962,957	13,828	-	468,604,963

Man Innovation Equity Alternative

31 December 2024					
Liabilities					
Bank overdraft	51,160	-	-	-	51,160
Collateral balances due to brokers	239,872	-	-	-	239,872
Due to brokers	355,145	-	-	-	355,145
Financial liabilities at fair value through profit or loss	406,534	-	-	-	406,534
Performance fees payable	692,887	-	-	-	692,887
Management fees payable	39,090	-	-	-	39,090
Dividend payable on short securities	43,785	-	-	-	43,785
Accrued expenses and other liabilities	174,179	-	-	-	174,179
Net assets attributable to Redeemable Participating Shareholders	63,659,536	-	-	-	63,659,536
Total liabilities	65,662,188	-	-	-	65,662,188

6. Financial risk management (continued)

Liquidity risk (continued)

Man Innovation Equity Alternative (continued)

	Less than 1 month US\$	1 to 3 months US\$	3 to 12 months US\$	Greater than 1 year US\$	Total US\$
31 December 2023					
Liabilities					
Bank overdraft	10,251	-	-	-	10,251
Collateral balances due to brokers	3,550,042	-	-	-	3,550,042
Financial liabilities at fair value through profit or loss	1,123,853	3,088	-	-	1,126,941
Shareholder transactions	7,625	-	-	-	7,625
Performance fees payable	498,590	-	-	-	498,590
Management fees payable	57,345	-	-	-	57,345
Dividend payable on short securities	42,160	-	-	-	42,160
Accrued expenses and other liabilities	241,628	-	-	-	241,628
Net assets attributable to Redeemable Participating Shareholders	90,026,601	-	-	-	90,026,601
Total liabilities	95,558,095	3,088	-	-	95,561,183

Man Alternative Style Risk Premia

31 December 2024

Liabilities					
Bank overdraft	1,319,186	-	-	-	1,319,186
Collateral balances due to brokers	1,767,193	-	-	-	1,767,193
Due to brokers	274	-	-	-	274
Financial liabilities at fair value through profit or loss	37,369,075	3,491,297	-	6,200	40,866,572
Performance fees payable	307,018	-	-	-	307,018
Management fees payable	450,297	-	-	-	450,297
Interest payable	4,906	-	-	-	4,906
Accrued expenses and other liabilities	705,221	-	-	-	705,221
Net assets attributable to Redeemable Participating Shareholders	377,979,206	-	-	-	377,979,206
Total liabilities	419,902,376	3,491,297	-	6,200	423,399,873

31 December 2023

Liabilities					
Bank overdraft	42,600	-	-	-	42,600
Collateral balances due to brokers	4,480,657	-	-	-	4,480,657
Due to brokers	1,127,442	-	-	-	1,127,442
Financial liabilities at fair value through profit or loss	30,387,971	3,050,971	219,638	-	33,658,580
Shareholder transactions	500,461	-	-	-	500,461
Performance fees payable	165,417	-	-	-	165,417
Management fees payable	158,813	-	-	-	158,813
Interest payable	287	-	-	-	287
Accrued expenses and other liabilities	721,453	-	-	-	721,453
Net assets attributable to Redeemable Participating Shareholders	301,267,557	-	-	-	301,267,557
Total liabilities	338,852,658	3,050,971	219,638	-	342,123,267

Man Active Balanced

31 December 2024

Liabilities					
Collateral balances due to brokers	2,424,721	-	-	-	2,424,721
Due to brokers	266	-	-	-	266
Financial liabilities at fair value through profit or loss	6,592,477	5,343,229	-	-	11,935,706
Management fees payable	183,824	-	-	-	183,824
Interest payable	14,604	-	-	-	14,604
Accrued expenses and other liabilities	484,840	-	-	-	484,840
Net assets attributable to Redeemable Participating Shareholders	279,881,211	-	-	-	279,881,211
Total liabilities	289,581,943	5,343,229	-	-	294,925,172

6. Financial risk management (continued)

Liquidity risk (continued)

Man Active Balanced (continued)

	Less than 1 month US\$	1 to 3 months US\$	3 to 12 months US\$	Greater than 1 year US\$	Total US\$
31 December 2023					
Liabilities					
Bank overdraft	55	-	-	-	55
Collateral balances due to brokers	17,570,253	-	-	-	17,570,253
Financial liabilities at fair value through profit or loss	4,368,819	289,111	-	-	4,657,930
Management fees payable	227,459	-	-	-	227,459
Interest payable	583	-	-	-	583
Accrued expenses and other liabilities	770,264	-	-	-	770,264
Net assets attributable to Redeemable Participating Shareholders	393,534,254	-	-	-	393,534,254
Total liabilities	416,471,687	289,111	-	-	416,760,798

Man High Yield Opportunities

	€	€	€	€	€
31 December 2024					
Liabilities					
Bank overdraft	1,104,213	-	-	-	1,104,213
Collateral balances due to brokers	1,084,400	-	-	-	1,084,400
Due to brokers	37,013	-	-	-	37,013
Financial liabilities at fair value through profit or loss	21,740,563	992,288	76,141	14,833,667	37,642,659
Shareholder transactions	170,481	-	-	-	170,481
Management fees payable	1,454,375	-	-	-	1,454,375
Interest payable	29,898	-	-	-	29,898
Dividend payable on short securities	130,619	-	-	-	130,619
Accrued expenses and other liabilities	2,809,744	-	-	-	2,809,744
Net assets attributable to Redeemable Participating Shareholders	2,521,620,433	-	-	-	2,521,620,433
Total liabilities	2,550,181,739	992,288	76,141	14,833,667	2,566,083,835

31 December 2023					
Liabilities					
Bank overdraft	46,613	-	-	-	46,613
Collateral balances due to brokers	8,213,437	-	-	-	8,213,437
Due to brokers	22,061	-	-	-	22,061
Financial liabilities at fair value through profit or loss	9,683,667	-	69,274	5,854,483	15,607,424
Shareholder transactions	214,957	-	-	-	214,957
Management fees payable	541,092	-	-	-	541,092
Interest payable	459,943	-	-	-	459,943
Accrued expenses and other liabilities	1,396,819	-	-	-	1,396,819
Net assets attributable to Redeemable Participating Shareholders	1,143,351,067	-	-	-	1,143,351,067
Total liabilities	1,163,929,656	-	69,274	5,854,483	1,169,853,413

Man GLG Credit Multi-Strategy Alternative

Man GLG Credit Multi-Strategy Alternative ceased its operations on 20 January 2023, hence no liabilities as at 31 December 2024.

	US\$	US\$	US\$	US\$	US\$
31 December 2023					
Liabilities					
Bank overdraft	20,362	-	-	-	20,362
Interest payable	3,461	-	-	-	3,461
Accrued expenses and other liabilities	67,859	-	-	-	67,859
Net assets attributable to Redeemable Participating Shareholders	-	-	-	-	-
Total liabilities	91,682	-	-	-	91,682

6. Financial risk management (continued)

Liquidity risk (continued)

Man Event Driven Alternative

	Less than 1 month US\$	1 to 3 months US\$	3 to 12 months US\$	Greater than 1 year US\$	Total US\$
31 December 2024					
Liabilities					
Bank overdraft	239,951	-	-	-	239,951
Collateral balances due to brokers	108,103,891	-	-	-	108,103,891
Due to brokers	470,599	-	-	-	470,599
Financial liabilities at fair value through profit or loss	99,076,984	-	122,670	-	99,199,654
Performance fees payable	1,241,331	-	-	-	1,241,331
Management fees payable	477,977	-	-	-	477,977
Interest payable	301,889	-	-	-	301,889
Dividend payable on short securities	280,928	-	-	-	280,928
Accrued expenses and other liabilities	1,068,626	-	-	-	1,068,626
Net assets attributable to Redeemable Participating Shareholders	558,920,304	-	-	-	558,920,304
Total liabilities	770,182,480	-	122,670	-	770,305,150

31 December 2023

Liabilities					
Bank overdraft	495,748	-	-	-	495,748
Collateral balances due to brokers	79,500,950	-	-	-	79,500,950
Due to brokers	11,410,625	-	-	-	11,410,625
Financial liabilities at fair value through profit or loss	61,436,492	-	-	-	61,436,492
Shareholder transactions	167,144	-	-	-	167,144
Performance fees payable	8,089,884	-	-	-	8,089,884
Management fees payable	612,132	-	-	-	612,132
Interest payable	101,532	-	-	-	101,532
Accrued expenses and other liabilities	1,418,259	-	-	-	1,418,259
Net assets attributable to Redeemable Participating Shareholders	788,262,404	-	-	-	788,262,404
Total liabilities	951,495,170	-	-	-	951,495,170

Man GLG Global Debt Total Return

Man GLG Global Debt Total Return ceased its operations on 24 May 2023, hence no liabilities as at 31 December 2024.

31 December 2023

Liabilities					
Management fees payable	3,448	-	-	-	3,448
Interest payable	13,520	-	-	-	13,520
Accrued expenses and other liabilities	98,112	-	-	-	98,112
Net assets attributable to Redeemable Participating Shareholders	-	-	-	-	-
Total liabilities	115,080	-	-	-	115,080

Man High Yield Opportunities DE

	€	€	€	€	€
31 December 2024					
Liabilities					
Bank overdraft	110,560	-	-	-	110,560
Collateral balances due to brokers	1,008,395	-	-	-	1,008,395
Due to brokers	969	-	-	-	969
Financial liabilities at fair value through profit or loss	5,932,344	49,614	71,461	4,950,848	11,004,267
Management fees payable	271,140	-	-	-	271,140
Interest payable	109,851	-	-	-	109,851
Dividend payable on short securities	35,162	-	-	-	35,162
Accrued expenses and other liabilities	687,227	-	-	-	687,227
Net assets attributable to Redeemable Participating Shareholders	536,564,237	-	-	-	536,564,237
Total liabilities	544,719,885	49,614	71,461	4,950,848	549,791,808

6. Financial risk management (continued)

Liquidity risk (continued)

Man High Yield Opportunities DE (continued)

	Less than 1 month €	1 to 3 months €	3 to 12 months €	Greater than 1 year €	Total €
31 December 2023					
Liabilities					
Collateral balances due to brokers	13,632,620	-	-	-	13,632,620
Financial liabilities at fair value through profit or loss	1,125,276	-	61,539	2,447,320	3,634,135
Shareholder transactions	19,471	-	-	-	19,471
Management fees payable	222,413	-	-	-	222,413
Interest payable	106,625	-	-	-	106,625
Accrued expenses and other liabilities	573,838	-	-	-	573,838
Net assets attributable to Redeemable Participating Shareholders	475,508,728	-	-	-	475,508,728
Total liabilities	491,188,971	-	61,539	2,447,320	493,697,830

Man TargetRisk Moderate

	US\$	US\$	US\$	US\$	US\$
31 December 2024					
Liabilities					
Collateral balances due to brokers	57,846	-	-	-	57,846
Due to brokers	8	-	-	-	8
Financial liabilities at fair value through profit or loss	49,270	57,192	-	-	106,462
Management fees payable	7,841	-	-	-	7,841
Interest payable	359	-	-	-	359
Accrued expenses and other liabilities	90,292	-	-	-	90,292
Net assets attributable to Redeemable Participating Shareholders	14,443,735	-	-	-	14,443,735
Total liabilities	14,649,351	57,192	-	-	14,706,543

31 December 2023

Liabilities					
Bank overdraft	514	-	-	-	514
Collateral balances due to brokers	545,182	-	-	-	545,182
Financial liabilities at fair value through profit or loss	44,454	6,145	-	-	50,599
Management fees payable	12,355	-	-	-	12,355
Interest payable	25	-	-	-	25
Accrued expenses and other liabilities	137,378	-	-	-	137,378
Net assets attributable to Redeemable Participating Shareholders	22,307,234	-	-	-	22,307,234
Total liabilities	23,047,142	6,145	-	-	23,053,287

Man Asia Pacific (ex-Japan) Equity Alternative

31 December 2024					
Liabilities					
Bank overdraft	516	-	-	-	516
Collateral balances due to brokers	2,732,275	-	-	-	2,732,275
Financial liabilities at fair value through profit or loss	7,770,912	-	-	-	7,770,912
Shareholder transactions	31,731	-	-	-	31,731
Performance fees payable	2,065,212	-	-	-	2,065,212
Management fees payable	66,096	-	-	-	66,096
Accrued expenses and other liabilities	218,698	-	-	-	218,698
Net assets attributable to Redeemable Participating Shareholders	131,272,500	-	-	-	131,272,500
Total liabilities	144,157,940	-	-	-	144,157,940

6. Financial risk management (continued)

Liquidity risk (continued)

Man Asia Pacific (ex-Japan) Equity Alternative (continued)

	Less than 1 month US\$	1 to 3 months US\$	3 to 12 months US\$	Greater than 1 year US\$	Total US\$
31 December 2023					
Liabilities					
Bank overdraft	39	-	-	-	39
Collateral balances due to brokers	3,252,316	-	-	-	3,252,316
Due to brokers	3,941	-	-	-	3,941
Financial liabilities at fair value through profit or loss	3,964,327	-	-	-	3,964,327
Shareholder transactions	129,962	-	-	-	129,962
Performance fees payable	13	-	-	-	13
Management fees payable	57,760	-	-	-	57,760
Dividend payable on short securities	66,570	-	-	-	66,570
Accrued expenses and other liabilities	239,247	-	-	-	239,247
Net assets attributable to Redeemable					
Participating Shareholders	116,024,038	-	-	-	116,024,038
Total liabilities	123,738,213	-	-	-	123,738,213

Man AHL Target Growth Alternative

31 December 2024

Liabilities					
Collateral balances due to brokers	171,532	-	-	-	171,532
Financial liabilities at fair value through profit or loss	643,256	302,059	-	-	945,315
Management fees payable	7,106	-	-	-	7,106
Interest payable	613	-	-	-	613
Accrued expenses and other liabilities	101,624	-	-	-	101,624
Net assets attributable to Redeemable					
Participating Shareholders	24,903,092	-	-	-	24,903,092
Total liabilities	25,827,223	302,059	-	-	26,129,282

31 December 2023

Liabilities					
Collateral balances due to brokers	1,304,791	-	-	-	1,304,791
Financial liabilities at fair value through profit or loss	457,933	113,443	-	-	571,376
Management fees payable	9,477	-	-	-	9,477
Interest payable	35	-	-	-	35
Accrued expenses and other liabilities	145,690	-	-	-	145,690
Net assets attributable to Redeemable					
Participating Shareholders	35,058,782	-	-	-	35,058,782
Total liabilities	36,976,708	113,443	-	-	37,090,151

Man GLG Convertible Arbitrage Alternative

31 December 2024

Liabilities					
Bank overdraft	7,452	-	-	-	7,452
Performance fees payable	18,333	-	-	-	18,333
Accrued expenses and other liabilities	78,277	-	-	-	78,277
Net assets attributable to Redeemable					
Participating Shareholders	-	-	-	-	-
Total liabilities	104,062	-	-	-	104,062

6. Financial risk management (continued)

Liquidity risk (continued)

Man GLG Convertible Arbitrage Alternative (continued)

	Less than 1 month US\$	1 to 3 months US\$	3 to 12 months US\$	Greater than 1 year US\$	Total US\$
31 December 2023					
Liabilities					
Bank overdraft	13	-	-	-	13
Collateral balances due to brokers	4,833,450	-	-	-	4,833,450
Financial liabilities at fair value through profit or loss	3,074	-	2,473	1,947,574	1,953,121
Shareholder transactions	105,072	-	-	-	105,072
Performance fees payable	44,362	-	-	-	44,362
Management fees payable	25,621	-	-	-	25,621
Interest payable	78,514	-	-	-	78,514
Accrued expenses and other liabilities	171,090	-	-	-	171,090
Net assets attributable to Redeemable Participating Shareholders	61,528,952	-	-	-	61,528,952
Total liabilities	66,790,148	-	2,473	1,947,574	68,740,195

Man RI Global Sustainable Growth Alternative

31 December 2024					
Liabilities					
Collateral balances due to brokers	480,805	-	-	-	480,805
Due to brokers	7	-	-	-	7
Financial liabilities at fair value through profit or loss	1,704,394	-	-	-	1,704,394
Performance fees payable	12	-	-	-	12
Management fees payable	355	-	-	-	355
Dividend payable on short securities	4,495	-	-	-	4,495
Accrued expenses and other liabilities	69,831	-	-	-	69,831
Net assets attributable to Redeemable Participating Shareholders	15,251,445	-	-	-	15,251,445
Total liabilities	17,511,344	-	-	-	17,511,344

31 December 2023					
Liabilities					
Collateral balances due to brokers	456,889	-	-	-	456,889
Financial liabilities at fair value through profit or loss	1,769,747	29,670	-	-	1,799,417
Performance fees payable	5,166	-	-	-	5,166
Management fees payable	330	-	-	-	330
Dividend payable on short securities	4,789	-	-	-	4,789
Accrued expenses and other liabilities	100,983	-	-	-	100,983
Net assets attributable to Redeemable Participating Shareholders	16,324,297	-	-	-	16,324,297
Total liabilities	18,662,201	29,670	-	-	18,691,871

Man GLG RI Sustainable Energy Transition Alternative

Man GLG RI Sustainable Energy Transition Alternative ceased its operations on 25 September 2023, hence no liabilities as at 31 December 2024

31 December 2023	€	€	€	€	€
Liabilities					
Management fees payable	6,418	-	-	-	6,418
Liquidation fees payable	4,669	-	-	-	4,669
Accrued expenses and other liabilities	96,373	-	-	-	96,373
Net assets attributable to Redeemable Participating Shareholders	-	-	-	-	-
Total liabilities	107,460	-	-	-	107,460

6. Financial risk management (continued)

Liquidity risk (continued)

Man AHL Global Bond

Man AHL Global Bond ceased its operations on 31 May 2023, hence no liabilities as at 31 December 2024.

	Less than 1 month US\$	1 to 3 months US\$	3 to 12 months US\$	Greater than 1 year US\$	Total US\$
31 December 2023					
Liabilities					
Management fees payable	228	-	-	-	228
Liquidation fees payable	1,690	-	-	-	1,690
Accrued expenses and other liabilities	84,421	-	-	-	84,421
Net assets attributable to Redeemable Participating Shareholders	-	-	-	-	-
Total liabilities	86,339	-	-	-	86,339

Man GLG Senior Secured Opportunities

	€	€	€	€	€
31 December 2024					
Liabilities					
Collateral balances due to brokers	203,397	-	-	-	203,397
Financial liabilities at fair value through profit or loss	228,793	2,067	-	208,467	439,327
Management fees payable	7,892	-	-	-	7,892
Interest payable	4,980	-	-	-	4,980
Dividend payable on short securities	1,275	-	-	-	1,275
Accrued expenses and other liabilities	82,095	-	-	-	82,095
Net assets attributable to Redeemable Participating Shareholders	19,847,532	-	-	-	19,847,532
Total liabilities	20,375,964	2,067	-	208,467	20,586,498

31 December 2023

Liabilities					
Collateral balances due to brokers	2,414	-	-	-	2,414
Financial liabilities at fair value through profit or loss	232,079	-	-	102,355	334,434
Management fees payable	7,934	-	-	-	7,934
Interest payable	2,703	-	-	-	2,703
Accrued expenses and other liabilities	116,288	-	-	-	116,288
Net assets attributable to Redeemable Participating Shareholders	16,596,432	-	-	-	16,596,432
Total liabilities	16,957,850	-	-	102,355	17,060,205

Man European High Yield Opportunities

31 December 2024					
Liabilities					
Collateral balances due to brokers	22,604	-	-	-	22,604
Financial liabilities at fair value through profit or loss	676,324	8,269	-	434,810	1,119,403
Management fees payable	20,344	-	-	-	20,344
Interest payable	2,966	-	-	-	2,966
Dividend payable on short securities	5,216	-	-	-	5,216
Accrued expenses and other liabilities	155,200	-	-	-	155,200
Net assets attributable to Redeemable Participating Shareholders	93,368,078	-	-	-	93,368,078
Total liabilities	94,250,732	8,269	-	434,810	94,693,811

6. Financial risk management (continued)

Liquidity risk (continued)

Man European High Yield Opportunities (continued)

	Less than 1 month €	1 to 3 months €	3 to 12 months €	Greater than 1 year €	Total €
31 December 2023					
Liabilities					
Collateral balances due to brokers	6,017	-	-	-	6,017
Financial liabilities at fair value through profit or loss	462,303	-	-	147,897	610,200
Management fees payable	9,459	-	-	-	9,459
Interest payable	24,937	-	-	-	24,937
Accrued expenses and other liabilities	116,142	-	-	-	116,142
Net assets attributable to Redeemable					
Participating Shareholders	23,442,275	-	-	-	23,442,275
Total liabilities	24,061,133	-	-	147,897	24,209,030

Man GLG RI Sustainable Credit Opportunities

31 December 2024

Liabilities					
Bank overdraft	188	-	-	-	188
Liquidation fees payable	4,498	-	-	-	4,498
Accrued expenses and other liabilities	166,485	-	-	-	166,485
Net assets attributable to Redeemable					
Participating Shareholders	-	-	-	-	-
Total liabilities	171,171	-	-	-	171,171

31 December 2023

Collateral balances due to brokers	297,574	-	-	-	297,574
Financial liabilities at fair value through profit or loss	50,180	-	-	88,170	138,350
Management fees payable	9,172	-	-	-	9,172
Interest payable	1,924	-	-	-	1,924
Accrued expenses and other liabilities	118,070	-	-	-	118,070
Net assets attributable to Redeemable					
Participating Shareholders	19,364,973	-	-	-	19,364,973
Total liabilities	19,841,893	-	-	88,170	19,930,063

Man TargetClimate

31 December 2024

	US\$	US\$	US\$	US\$	US\$
Liabilities					
Bank overdraft	56	-	-	-	56
Collateral balances due to brokers	301,475	-	-	-	301,475
Due to brokers	5	-	-	-	5
Financial liabilities at fair value through profit or loss	569,593	121,097	-	9,249	699,939
Management fees payable	17,929	-	-	-	17,929
Interest payable	12,695	-	-	-	12,695
Accrued expenses and other liabilities	147,385	-	-	-	147,385
Net assets attributable to Redeemable					
Participating Shareholders	25,248,167	-	-	-	25,248,167
Total liabilities	26,297,305	121,097	-	9,249	26,427,651

6. Financial risk management (continued)

Liquidity risk (continued)

Man TargetClimate (continued)

	Less than 1 month US\$	1 to 3 months US\$	3 to 12 months US\$	Greater than 1 year US\$	Total US\$
31 December 2023					
Liabilities					
Collateral balances due to brokers	257,263	-	-	-	257,263
Financial liabilities at fair value through profit or loss	345,304	-	-	-	345,304
Management fees payable	16,592	-	-	-	16,592
Interest payable	13,766	-	-	-	13,766
Accrued expenses and other liabilities	133,898	-	-	-	133,898
Net assets attributable to Redeemable					
Participating Shareholders	26,413,308	-	-	-	26,413,308
Total liabilities	27,180,131	-	-	-	27,180,131

Man GLG Core Economy Alternative

Man GLG Core Economy Alternative ceased its operations on 4 December 2023, hence no liabilities as at 31 December 2024.

31 December 2023

Liabilities					
Bank overdraft	6,836	-	-	-	6,836
Performance fees payable	351	-	-	-	351
Management fees payable	7	-	-	-	7
Accrued expenses and other liabilities	143,396	-	-	-	143,396
Net assets attributable to Redeemable					
Participating Shareholders	-	-	-	-	-
Total liabilities	150,590	-	-	-	150,590

Man Emerging Markets Corporate Credit Alternative

31 December 2024

Liabilities					
Bank overdraft	3,714	-	-	-	3,714
Collateral balances due to brokers	240,000	-	-	-	240,000
Due to brokers	2,800,009	-	-	-	2,800,009
Financial liabilities at fair value through profit or loss	433,762	-	-	594,286	1,028,048
Performance fees payable	1,630,692	-	-	-	1,630,692
Management fees payable	89,825	-	-	-	89,825
Interest payable	6,783	-	-	-	6,783
Accrued expenses and other liabilities	254,438	-	-	-	254,438
Net assets attributable to Redeemable					
Participating Shareholders	149,627,362	-	-	-	149,627,362
Total liabilities	155,086,585	-	-	594,286	155,680,871

31 December 2023

Liabilities					
Bank overdraft	21	-	-	-	21
Collateral balances due to brokers	130,392	-	-	-	130,392
Due to brokers	308,433	-	-	-	308,433
Financial liabilities at fair value through profit or loss	407	3,204	-	196,147	199,758
Performance fees payable	445,438	-	-	-	445,438
Management fees payable	23,170	-	-	-	23,170
Interest payable	28,425	-	-	-	28,425
Accrued expenses and other liabilities	124,243	-	-	-	124,243
Net assets attributable to Redeemable					
Participating Shareholders	30,177,248	-	-	-	30,177,248
Total liabilities	31,237,777	3,204	-	196,147	31,437,128

6. Financial risk management (continued)

Liquidity risk (continued)

Man European Leaders Alternative

	Less than 1 month €	1 to 3 months €	3 to 12 months €	Greater than 1 year €	Total €
31 December 2024					
Liabilities					
Bank overdraft	1,148	-	-	-	1,148
Collateral balances due to brokers	20,001	-	-	-	20,001
Financial liabilities at fair value through profit or loss	605,581	-	-	-	605,581
Performance fees payable	138,505	-	-	-	138,505
Management fees payable	15,635	-	-	-	15,635
Interest payable	4,080	-	-	-	4,080
Dividend payable on short securities	5,908	-	-	-	5,908
Accrued expenses and other liabilities	114,135	-	-	-	114,135
Net assets attributable to Redeemable					
Participating Shareholders	18,620,455	-	-	-	18,620,455
Total liabilities	19,525,448	-	-	-	19,525,448

31 December 2023

Liabilities					
Bank overdraft	1,147	-	-	-	1,147
Collateral balances due to brokers	627,977	-	-	-	627,977
Financial liabilities at fair value through profit or loss	1,289,779	-	-	-	1,289,779
Performance fees payable	8,160	-	-	-	8,160
Management fees payable	13,843	-	-	-	13,843
Dividend payable on short securities	7,384	-	-	-	7,384
Accrued expenses and other liabilities	93,915	-	-	-	93,915
Net assets attributable to Redeemable					
Participating Shareholders	17,132,579	-	-	-	17,132,579
Total liabilities	19,174,784	-	-	-	19,174,784

Man Financial Credit Opportunities

31 December 2024

Liabilities					
Bank overdraft	1,192	-	-	-	1,192
Collateral balances due to brokers	1,788	-	-	-	1,788
Financial liabilities at fair value through profit or loss	139,782	67,936	-	72,088	279,806
Management fees payable	10,479	-	-	-	10,479
Interest payable	7,392	-	-	-	7,392
Accrued expenses and other liabilities	110,316	-	-	-	110,316
Net assets attributable to Redeemable					
Participating Shareholders	22,163,247	-	-	-	22,163,247
Total liabilities	22,434,196	67,936	-	72,088	22,574,220

31 December 2023

Liabilities					
Collateral balances due to brokers	23,059	-	-	-	23,059
Financial liabilities at fair value through profit or loss	107,071	-	-	10,008	117,079
Management fees payable	8,396	-	-	-	8,396
Interest payable	19,615	-	-	-	19,615
Accrued expenses and other liabilities	82,709	-	-	-	82,709
Net assets attributable to Redeemable					
Participating Shareholders	17,827,357	-	-	-	17,827,357
Total liabilities	18,068,207	-	-	10,008	18,078,215

6. Financial risk management (continued)

Liquidity risk (continued)

Man Global Technology Equity Alternative

	Less than 1 month US\$	1 to 3 months US\$	3 to 12 months US\$	Greater than 1 year US\$	Total US\$
31 December 2024					
Liabilities					
Collateral balances due to brokers	971,313	-	-	-	971,313
Due to brokers	10,416	-	-	-	10,416
Financial liabilities at fair value through profit or loss	262,406	-	-	-	262,406
Performance fees payable	23,175	-	-	-	23,175
Management fees payable	8,777	-	-	-	8,777
Dividend payable on short securities	636	-	-	-	636
Accrued expenses and other liabilities	71,655	-	-	-	71,655
Net assets attributable to Redeemable					
Participating Shareholders	10,648,342	-	-	-	10,648,342
Total liabilities	11,996,720	-	-	-	11,996,720

Man Systematic RI Equity Alternative

31 December 2024					
Liabilities					
Collateral balances due to brokers	901,426	-	-	-	901,426
Financial liabilities at fair value through profit or loss	8	-	-	-	8
Performance fees payable	165,030	-	-	-	165,030
Management fees payable	13,165	-	-	-	13,165
Interest payable	22,752	-	-	-	22,752
Accrued expenses and other liabilities	70,320	-	-	-	70,320
Net assets attributable to Redeemable					
Participating Shareholders	15,661,579	-	-	-	15,661,579
Total liabilities	16,834,280	-	-	-	16,834,280

Man Dynamic Diversification

31 December 2024					
Liabilities					
Collateral balances due to brokers	159,757	-	-	-	159,757
Financial liabilities at fair value through profit or loss	110,794	250,910	-	-	361,704
Management fees payable	9,826	-	-	-	9,826
Interest payable	23	-	-	-	23
Accrued expenses and other liabilities	89,210	-	-	-	89,210
Net assets attributable to Redeemable					
Participating Shareholders	28,392,917	-	-	-	28,392,917
Total liabilities	28,762,527	250,910	-	-	29,013,437

Man Global Technology Equity Alternative, Man Systematic RI Equity Alternative and Man Dynamic Diversification commenced their operations on 3 April 2024, 17 June 2024 and 3 December 2024, respectively, hence there were no liabilities as at 31 December 2023.

6. Financial risk management (continued)

Cyber security risk

Cyber security breaches may occur allowing an unauthorised party to gain access to the assets of the Fund, Shareholder data, or proprietary information, or may cause the investment platform, the Investment Manager, the Distributor, the Administrator or the Depositary to suffer data corruption or lose operational functionality. The Fund may be affected by intentional cybersecurity breaches which include unauthorised access to systems, networks, or devices (such as through "hacking" activity); infection from computer viruses or other malicious software code; and attacks that shut down, disable, slow, or otherwise disrupt operations, business processes, or website access or functionality. In addition, unintentional incidents can occur, such as the inadvertent release of confidential information (possibly resulting in the violation of applicable privacy laws).

A cybersecurity breach could result in the loss or theft of Shareholder data or funds, the inability to access electronic systems, loss or theft of proprietary information or corporate data, physical damage to a computer or network system, or costs associated with system repairs. Such incidents could cause the Fund, the Investment Manager, the Distributor, the Administrator, the Depositary, or other service providers to incur regulatory penalties, reputational damage, additional compliance costs, or financial loss. Consequently, Shareholders may lose some or all of their invested capital. In addition, such incidents could affect issuers in which a Fund invests, and thereby cause a Fund's investments to lose value, as a result of which investors, including the relevant Fund and its Shareholders, could potentially lose all or a portion of their investment with that issuer.

As at 31 December 2024, there were no such instances reported.

Option writing

As a writer of options, the Fund receives a premium at the outset and then bears the risk of unfavourable changes in the price of the financial instrument underlying the option. As a result of writing option contracts, the Fund is obligated to purchase or sell, at the holder's option, the underlying financial instrument at a fixed price which may differ from the prevailing market price at that date. Writing options may incur losses which greatly exceed the premium income received.

7. Net gain/(loss) on financial assets and liabilities at fair value through profit or loss

	Combined Fund 31 December 2024 US\$	Man Alpha Select Alternative 31 December 2024 £	+Man GLG European Equity Alternative 31 December 2024 €	Man TargetRisk Global Equities 31 December 2024 US\$
Interest income	762,578,881	77,901,328	528,868	1,379,409
Interest expense	(242,886,034)	(12,892,444)	(46,772)	(115,794)
Dividend income	73,255,956	48,780,066	1,345,132	-
Dividend expense on short securities	(39,507,771)	(23,233,946)	(1,782,231)	-
	<u>553,441,032</u>	<u>90,555,004</u>	<u>44,997</u>	<u>1,263,615</u>
<i>Realised and unrealised gain/(loss) on financial assets and liabilities at fair value through profit or loss</i>				
Net realised gain/(loss) on investments	416,627,543	(7,512,407)	6,786,919	(372,023)
Net realised gain/(loss) on foreign currency	(808,144)	628,428	(162,987)	430
Total net realised gain/(loss)	<u>415,819,399</u>	<u>(6,883,979)</u>	<u>6,623,932</u>	<u>(371,593)</u>
Movement in net unrealised gain/(loss) on investments	(383,518,018)	(92,389,996)	(2,437,229)	823,868
Movement in net unrealised gain/(loss) on foreign currency	(11,373,047)	100,819	23,053	176
Total net movement in unrealised gain/(loss)	<u>(394,891,065)</u>	<u>(92,289,177)</u>	<u>(2,414,176)</u>	<u>824,044</u>
Net gain/(loss) on financial assets and liabilities at fair value through profit or loss	<u>574,369,366</u>	<u>(8,618,152)</u>	<u>4,254,753</u>	<u>1,716,066</u>

+Man GLG European Equity Alternative ceased its operations on 13 May 2024.

7. Net gain/(loss) on financial assets and liabilities at fair value through profit or loss (continued)

	Man TargetRisk 31 December 2024 US\$	Man European Mid-Cap Equity Alternative 31 December 2024 €	Man Global Emerging Markets Debt Total Return 31 December 2024 US\$	Man Innovation Equity Alternative 31 December 2024 US\$
Interest income	363,870,790	553,452	16,900,894	3,308,236
Interest expense	(211,063,071)	(98)	(778,195)	(104,467)
Dividend income	-	279,928	-	331,158
Dividend expense on short securities	-	(571,401)	-	(555,175)
	<u>152,807,719</u>	<u>261,881</u>	<u>16,122,699</u>	<u>2,979,752</u>
<i>Realised and unrealised gain/(loss) on financial assets and liabilities at fair value through profit or loss</i>				
Net realised gain/(loss) on investments	255,666,836	929,716	(23,824,175)	3,348,139
Net realised gain/(loss) on foreign currency	(7,718,308)	1,088	(16,423)	8,998
Total net realised gain/(loss)	<u>247,948,528</u>	<u>930,804</u>	<u>(23,840,598)</u>	<u>3,357,137</u>
Movement in net unrealised gain/(loss) on investments	(243,874,001)	172,238	8,835,664	(1,863,974)
Movement in net unrealised gain/(loss) on foreign currency	(9,310,138)	1,188	(6,969)	444
Total net movement in unrealised gain/(loss)	<u>(253,184,139)</u>	<u>173,426</u>	<u>8,828,695</u>	<u>(1,863,530)</u>
Net gain/(loss) on financial assets and liabilities at fair value through profit or loss	<u>147,572,108</u>	<u>1,366,111</u>	<u>1,110,796</u>	<u>4,473,359</u>

	Man Alternative Style Risk Premia 31 December 2024 US\$	Man Active Balanced 31 December 2024 US\$	Man High Yield Opportunities 31 December 2024 €	Man Event Driven Alternative 31 December 2024 US\$
Interest income	7,939,637	15,090,892	146,520,107	18,993,309
Interest expense	(284,415)	(162,883)	(7,669,347)	(931,874)
Dividend income	-	-	-	5,674,496
Dividend expense on short securities	-	-	(613,014)	(3,585,547)
	<u>7,655,222</u>	<u>14,928,009</u>	<u>138,237,746</u>	<u>20,150,384</u>
<i>Realised and unrealised gain/(loss) on financial assets and liabilities at fair value through profit or loss</i>				
Net realised gain/(loss) on investments	15,560,013	10,360,701	132,130,881	(6,129,562)
Net realised gain/(loss) on foreign currency	296,637	(1,415,623)	8,440,306	(3,577,151)
Total net realised gain/(loss)	<u>15,856,650</u>	<u>8,945,078</u>	<u>140,571,187</u>	<u>(9,706,713)</u>
Movement in net unrealised gain/(loss) on investments	(6,748,301)	(49,971,957)	34,569,116	(24,812,140)
Movement in net unrealised gain/(loss) on foreign currency	(360,747)	(888,960)	572,521	(1,744,878)
Total net movement in unrealised gain/(loss)	<u>(7,109,048)</u>	<u>(50,860,917)</u>	<u>35,141,637</u>	<u>(26,557,018)</u>
Net gain/(loss) on financial assets and liabilities at fair value through profit or loss	<u>16,402,824</u>	<u>(26,987,830)</u>	<u>313,950,570</u>	<u>(16,113,347)</u>

7. Net gain/(loss) on financial assets and liabilities at fair value through profit or loss (continued)

	Man High Yield Opportunities DE 31 December 2024 €	Man TargetRisk Moderate 31 December 2024 US\$	Man Asia Pacific (ex- Japan) Equity Alternative 31 December 2024 US\$	Man AHL Target Growth Alternative 31 December 2024 US\$
Interest income	42,235,892	869,915	5,148,101	1,268,176
Interest expense	(3,252,127)	(12,536)	(5,724)	(13,690)
Dividend income	-	-	2,269,276	-
Dividend expense on short securities	(193,690)	-	(1,516,410)	-
	<u>38,790,075</u>	<u>857,379</u>	<u>5,895,243</u>	<u>1,254,486</u>
<i>Realised and unrealised gain/(loss) on financial assets and liabilities at fair value through profit or loss</i>				
Net realised gain/(loss) on investments	6,709,020	715,473	(81,360)	(94,072)
Net realised gain/(loss) on foreign currency	1,775,456	(9,414)	(105,551)	(126,357)
Total net realised gain/(loss)	<u>8,484,476</u>	<u>706,059</u>	<u>(186,911)</u>	<u>(220,429)</u>
Movement in net unrealised gain/(loss) on investments	17,726,632	(783,347)	7,477,874	(3,360,065)
Movement in net unrealised gain/(loss) on foreign currency	212,227	(34,409)	(72,951)	(63,406)
Total net movement in unrealised gain/(loss)	<u>17,938,859</u>	<u>(817,756)</u>	<u>7,404,923</u>	<u>(3,423,471)</u>
Net gain/(loss) on financial assets and liabilities at fair value through profit or loss	<u>65,213,410</u>	<u>745,682</u>	<u>13,113,255</u>	<u>(2,389,414)</u>

	+Man GLG Convertible Arbitrage Alternative 31 December 2024 US\$	Man RI Global Sustainable Growth Alternative 31 December 2024 US\$	Man GLG Senior Secured Opportunities 31 December 2024 €	Man European High Yield Opportunities 31 December 2024 €
Interest income	828,605	140,640	1,708,227	3,184,445
Interest expense	(300,556)	(1,279)	(159,047)	(84,090)
Dividend income	-	195,062	-	-
Dividend expense on short securities	(1,062)	(246,050)	(8,147)	(18,878)
	<u>526,987</u>	<u>88,373</u>	<u>1,541,033</u>	<u>3,081,477</u>
<i>Realised and unrealised gain/(loss) on financial assets and liabilities at fair value through profit or loss</i>				
Net realised gain/(loss) on investments	7,742,820	(769,689)	1,014,274	1,685,309
Net realised gain/(loss) on foreign currency	(21,805)	(37,706)	86,436	254,878
Total net realised gain/(loss)	<u>7,721,015</u>	<u>(807,395)</u>	<u>1,100,710</u>	<u>1,940,187</u>
Movement in net unrealised gain/(loss) on investments	(8,137,080)	866,909	645,147	416,194
Movement in net unrealised gain/(loss) on foreign currency	(20,653)	10,981	36,020	70,963
Total net movement in unrealised gain/(loss)	<u>(8,157,733)</u>	<u>877,890</u>	<u>681,167</u>	<u>487,157</u>
Net gain/(loss) on financial assets and liabilities at fair value through profit or loss	<u>90,269</u>	<u>158,868</u>	<u>3,322,910</u>	<u>5,508,821</u>

+Man GLG Convertible Arbitrage Alternative ceased its operations on 29 May 2024.

7. Net gain/(loss) on financial assets and liabilities at fair value through profit or loss (continued)

	+Man GLG RI Sustainable Credit Opportunities 31 December 2024 €	Man TargetClimate 31 December 2024 US\$	Man Emerging Markets Corporate Credit Alternative 31 December 2024 US\$	Man European Leaders Alternative 31 December 2024 €
Interest income	951,931	663,871	9,050,784	386,924
Interest expense	(84,220)	(120,970)	(17,200)	(555)
Dividend income	-	411,162	-	234,480
Dividend expense on short securities	(5,033)	(2,225)	-	(382,719)
	<u>862,678</u>	<u>951,838</u>	<u>9,033,584</u>	<u>238,130</u>
<i>Realised and unrealised gain/(loss) on financial assets and liabilities at fair value through profit or loss</i>				
Net realised gain/(loss) on investments	1,637,063	1,128,448	(2,017,924)	1,356,438
Net realised gain/(loss) on foreign currency	(5,692)	(137,713)	(3,820)	(34,543)
Total net realised gain/(loss)	<u>1,631,371</u>	<u>990,735</u>	<u>(2,021,744)</u>	<u>1,321,895</u>
Movement in net unrealised gain/(loss) on investments	306,311	(1,512,553)	3,850,303	245,787
Movement in net unrealised gain/(loss) on foreign currency	4,490	(22,932)	(844)	12,581
Total net movement in unrealised gain/(loss)	<u>310,801</u>	<u>(1,535,485)</u>	<u>3,849,459</u>	<u>258,368</u>
Net gain/(loss) on financial assets and liabilities at fair value through profit or loss	<u>2,804,850</u>	<u>407,088</u>	<u>10,861,299</u>	<u>1,818,393</u>

+Man GLG RI Sustainable Credit Opportunities ceased its operations on 13 November 2024.

	Man Financial Credit Opportunities 31 December 2024 €	**Man Global Technology Equity Alternative 31 December 2024 US\$	**Man Systematic RI Equity Alternative 31 December 2024 US\$	**Man Dynamic Diversification 31 December 2024 US\$
Interest income	1,531,820	380,563	429,630	97,239
Interest expense	(180,212)	(21,477)	-	(54,726)
Dividend income	-	13,883	-	-
Dividend expense on short securities	(3,850)	(31,842)	-	-
	<u>1,347,758</u>	<u>341,127</u>	<u>429,630</u>	<u>42,513</u>
<i>Realised and unrealised gain/(loss) on financial assets and liabilities at fair value through profit or loss</i>				
Net realised gain/(loss) on investments	1,156,432	(297,596)	(477,662)	(227,922)
Net realised gain/(loss) on foreign currency	47,265	(10,905)	-	7,211
Total net realised gain/(loss)	<u>1,203,697</u>	<u>(308,501)</u>	<u>(477,662)</u>	<u>(220,711)</u>
Movement in net unrealised gain/(loss) on investments	181,444	149,115	1,010,758	92,854
Movement in net unrealised gain/(loss) on foreign currency	14,932	(3,789)	-	(8,629)
Total net movement in unrealised gain/(loss)	<u>196,376</u>	<u>145,326</u>	<u>1,010,758</u>	<u>84,225</u>
Net gain/(loss) on financial assets and liabilities at fair value through profit or loss	<u>2,747,831</u>	<u>177,952</u>	<u>962,726</u>	<u>(93,973)</u>

**Man Global Technology Equity Alternative, Man Systematic RI Equity Alternative and Man Dynamic Diversification commenced their operations on 3 April 2024, 17 June 2024 and 3 December 2024, respectively.

7. Net gain/(loss) on financial assets and liabilities at fair value through profit or loss (continued)

	Combined Fund 31 December 2023 US\$	Man Alpha Select Alternative 31 December 2023 £	Man GLG European Equity Alternative 31 December 2023 €	#Man TargetRisk Global Equities 31 December 2023 US\$
Interest income	648,104,064	84,629,321	3,405,679	1,475,644
Interest expense	(83,569,000)	(11,381,102)	(1,751,338)	(556,482)
Dividend income	97,934,338	61,725,013	6,846,222	145,364
Dividend expense on short securities	(92,640,584)	(61,653,333)	(7,627,051)	(40,322)
	<u>569,828,818</u>	<u>73,319,899</u>	<u>873,512</u>	<u>1,024,204</u>
<i>Realised and unrealised gain/(loss) on financial assets and liabilities at fair value through profit or loss</i>				
Net realised gain/(loss) on investments	29,278,299	7,957,557	(1,438,079)	358,121
Net realised gain/(loss) on foreign currency	25,659,035	(749,597)	(1,220,201)	16,575
Total net realised gain/(loss)	<u>54,937,334</u>	<u>7,207,960</u>	<u>(2,658,280)</u>	<u>374,696</u>
Movement in net unrealised gain/(loss) on investments	436,936,128	69,858,786	4,159,412	1,227,999
Movement in net unrealised gain/(loss) on foreign currency	(831,187)	(22,375)	197,071	30,310
Total net movement in unrealised gain/(loss)	<u>436,104,941</u>	<u>69,836,411</u>	<u>4,356,483</u>	<u>1,258,309</u>
Net gain/(loss) on financial assets and liabilities at fair value through profit or loss	<u>1,060,871,093</u>	<u>150,364,270</u>	<u>2,571,715</u>	<u>2,657,209</u>

#Effective from 29 September 2023, Man AHL Multi Strategy Alternative changed its name to Man TargetRisk Global Equities.

	Man TargetRisk 31 December 2023 US\$	Man European Mid-Cap Equity Alternative 31 December 2023 €	Man Global Emerging Markets Debt Total Return 31 December 2023 US\$	Man Innovation Equity Alternative 31 December 2023 US\$
Interest income	241,816,799	1,066,221	31,486,691	4,967,194
Interest expense	(8,543,946)	(3,879,572)	(15,659,664)	(16,667)
Dividend income	-	853,030	-	292,974
Dividend expense on short securities	-	(888,601)	-	(895,449)
	<u>233,272,853</u>	<u>(2,848,922)</u>	<u>15,827,027</u>	<u>4,348,052</u>
<i>Realised and unrealised gain/(loss) on financial assets and liabilities at fair value through profit or loss</i>				
Net realised gain/(loss) on investments	53,580,920	5,931,866	(50,158,435)	11,186,588
Net realised gain/(loss) on foreign currency	25,441,951	83,769	1,744,128	(162,117)
Total net realised gain/(loss)	<u>79,022,871</u>	<u>6,015,635</u>	<u>(48,414,307)</u>	<u>11,024,471</u>
Movement in net unrealised gain/(loss) on investments	223,325,021	(1,315,963)	(2,601,317)	(1,900,407)
Movement in net unrealised gain/(loss) on foreign currency	518,731	(9,736)	15,123	239
Total net movement in unrealised gain/(loss)	<u>223,843,752</u>	<u>(1,325,699)</u>	<u>(2,586,194)</u>	<u>(1,900,168)</u>
Net gain/(loss) on financial assets and liabilities at fair value through profit or loss	<u>536,139,476</u>	<u>1,841,014</u>	<u>(35,173,474)</u>	<u>13,472,355</u>

7. Net gain/(loss) on financial assets and liabilities at fair value through profit or loss (continued)

	Man Alternative Style Risk Premia 31 December 2023 US\$	Man Active Balanced 31 December 2023 US\$	Man High Yield Opportunities 31 December 2023 €	+Man GLG Credit Multi- Strategy Alternative 31 December 2023 US\$
Interest income	17,010,943	18,419,373	119,635,411	15,458
Interest expense	(11,081,183)	(238,369)	(13,298,065)	(46,232)
Dividend income	14,261	-	-	-
Dividend expense on short securities	-	-	(275,508)	-
	<u>5,944,021</u>	<u>18,181,004</u>	<u>106,061,838</u>	<u>(30,774)</u>
<i>Realised and unrealised gain/(loss) on financial assets and liabilities at fair value through profit or loss</i>				
Net realised gain/(loss) on investments	23,413,875	(42,082,057)	(18,358,119)	101,906
Net realised gain/(loss) on foreign currency	(532,328)	6,454,424	(2,885,545)	14,592
Total net realised gain/(loss)	<u>22,881,547</u>	<u>(35,627,633)</u>	<u>(21,243,664)</u>	<u>116,498</u>
Movement in net unrealised gain/(loss) on investments	2,458,067	39,237,506	30,633,242	45,047
Movement in net unrealised gain/(loss) on foreign currency	51,516	(260,394)	79,635	(668)
Total net movement in unrealised gain/(loss)	<u>2,509,583</u>	<u>38,977,112</u>	<u>30,712,877</u>	<u>44,379</u>
Net gain/(loss) on financial assets and liabilities at fair value through profit or loss	<u>31,335,151</u>	<u>21,530,483</u>	<u>115,531,051</u>	<u>130,103</u>

+ Man GLG Credit Multi-Strategy Alternative ceased its operations on 20 January 2023.

	Man Event Driven Alternative 31 December 2023 US\$	++Man GLG Global Debt Total Return 31 December 2023 US\$	Man High Yield Opportunities DE 31 December 2023 €	Man TargetRisk Moderate 31 December 2023 US\$
Interest income	26,137,411	679,554	40,177,322	1,345,438
Interest expense	(90,648)	(81,208)	(5,301,202)	(11,195)
Dividend income	10,161,214	-	-	-
Dividend expense on short securities	(2,582,656)	-	(110,066)	-
	<u>33,625,321</u>	<u>598,346</u>	<u>34,766,054</u>	<u>1,334,243</u>
<i>Realised and unrealised gain/(loss) on financial assets and liabilities at fair value through profit or loss</i>				
Net realised gain/(loss) on investments	41,212,531	(1,013,534)	(434,964)	117,022
Net realised gain/(loss) on foreign currency	(1,162,548)	(12,439)	(2,434,446)	82,487
Total net realised gain/(loss)	<u>40,049,983</u>	<u>(1,025,973)</u>	<u>(2,869,410)</u>	<u>199,509</u>
Movement in net unrealised gain/(loss) on investments	25,010,244	593,851	20,527,069	821,600
Movement in net unrealised gain/(loss) on foreign currency	(1,436,106)	(6,134)	59,671	7,059
Total net movement in unrealised gain/(loss)	<u>23,574,138</u>	<u>587,717</u>	<u>20,586,740</u>	<u>828,659</u>
Net gain/(loss) on financial assets and liabilities at fair value through profit or loss	<u>97,249,442</u>	<u>160,090</u>	<u>52,483,384</u>	<u>2,362,411</u>

++Man GLG Global Debt Total Return ceased its operations on 24 May 2023.

7. Net gain/(loss) on financial assets and liabilities at fair value through profit or loss (continued)

	Man Asia Pacific (ex- Japan) Equity Alternative 31 December 2023 US\$	Man AHL Target Growth Alternative 31 December 2023 US\$	Man GLG Convertible Arbitrage Alternative 31 December 2023 US\$	Man RI Global Sustainable Growth Alternative 31 December 2023 US\$
Interest income	3,710,649	2,115,079	2,170,478	413,798
Interest expense	-	(258,386)	(4,994,668)	(3,919)
Dividend income	1,291,430	-	-	181,088
Dividend expense on short securities	(2,016,249)	-	-	(284,692)
	<u>2,985,830</u>	<u>1,856,693</u>	<u>(2,824,190)</u>	<u>306,275</u>
<i>Realised and unrealised gain/(loss) on financial assets and liabilities at fair value through profit or loss</i>				
Net realised gain/(loss) on investments	(6,080,003)	(3,586,080)	7,869,548	850,963
Net realised gain/(loss) on foreign currency	2,101,884	(200,234)	(183,475)	350,818
Total net realised gain/(loss)	<u>(3,978,119)</u>	<u>(3,786,314)</u>	<u>7,686,073</u>	<u>1,201,781</u>
Movement in net unrealised gain/(loss) on investments	1,404,025	1,869,668	(4,479,491)	1,788,550
Movement in net unrealised gain/(loss) on foreign currency	(14,819)	(8,180)	(8,409)	(9,621)
Total net movement in unrealised gain/(loss)	<u>1,389,206</u>	<u>1,861,488</u>	<u>(4,487,900)</u>	<u>1,778,929</u>
Net gain/(loss) on financial assets and liabilities at fair value through profit or loss	<u>396,917</u>	<u>(68,133)</u>	<u>373,983</u>	<u>3,286,985</u>
	++Man GLG RI Sustainable Energy Transition Alternative 31 December 2023 €	++Man AHL Global Bond 31 December 2023 US\$	Man GLG Senior Secured Opportunities 31 December 2023 €	Man European High Yield Opportunities 31 December 2023 €
Interest income	247,091	482,565	1,775,643	3,311,746
Interest expense	(72,898)	(34,419)	(172,961)	(273,509)
Dividend income	179,231	3,695	-	-
Dividend expense on short securities	(190,583)	-	(3,670)	(5,754)
	<u>162,841</u>	<u>451,841</u>	<u>1,599,012</u>	<u>3,032,483</u>
<i>Realised and unrealised gain/(loss) on financial assets and liabilities at fair value through profit or loss</i>				
Net realised gain/(loss) on investments	(489,293)	(426,888)	(132,203)	2,837
Net realised gain/(loss) on foreign currency	(189,832)	(108,873)	(65,013)	(62,543)
Total net realised gain/(loss)	<u>(679,125)</u>	<u>(535,761)</u>	<u>(197,216)</u>	<u>(59,706)</u>
Movement in net unrealised gain/(loss) on investments	67,631	1,024,849	(76,757)	(1,639,300)
Movement in net unrealised gain/(loss) on foreign currency	(186)	(9,894)	(2,091)	(10,910)
Total net movement in unrealised gain/(loss)	<u>67,445</u>	<u>1,014,955</u>	<u>(78,848)</u>	<u>(1,650,210)</u>
Net gain/(loss) on financial assets and liabilities at fair value through profit or loss	<u>(448,839)</u>	<u>931,035</u>	<u>1,322,948</u>	<u>1,322,567</u>

++Man AHL Global Bond and Man GLG RI Sustainable Energy Transition Alternative ceased their operations on 31 May 2023 and 25 September 2023, respectively.

7. Net gain/(loss) on financial assets and liabilities at fair value through profit or loss (continued)

	Man GLG RI Sustainable Credit Opportunities 31 December 2023 €	Man TargetClimate 31 December 2023 US\$	**Man GLG Core Economy Alternative 31 December 2023 US\$	*Man Emerging Markets Corporate Credit Alternative 31 December 2023 US\$
Interest income	1,505,247	1,207,411	1,348,812	1,755,673
Interest expense	(85,219)	(264,176)	(125,116)	(348,378)
Dividend income	-	272,693	206,749	-
Dividend expense on short securities	(3,220)	(42)	(212,704)	-
	<u>1,416,808</u>	<u>1,215,886</u>	<u>1,217,741</u>	<u>1,407,295</u>
<i>Realised and unrealised gain/(loss) on financial assets and liabilities at fair value through profit or loss</i>				
Net realised gain/(loss) on investments	579,376	(831,796)	(245,240)	428,294
Net realised gain/(loss) on foreign currency	(54,580)	303,913	(105,806)	(83,374)
Total net realised gain/(loss)	<u>524,796</u>	<u>(527,883)</u>	<u>(351,046)</u>	<u>344,920</u>
Movement in net unrealised gain/(loss) on investments	86,603	1,817,906	21,606	1,059,769
Movement in net unrealised gain/(loss) on foreign currency	2,435	534	-	(2)
Total net movement in unrealised gain/(loss)	<u>89,038</u>	<u>1,818,440</u>	<u>21,606</u>	<u>1,059,767</u>
Net gain/(loss) on financial assets and liabilities at fair value through profit or loss	<u>2,030,642</u>	<u>2,506,443</u>	<u>888,301</u>	<u>2,811,982</u>

**Man GLG Core Economy Alternative ceased its operations on 4 December 2023.

*Man Emerging Markets Corporate Credit Alternative commenced its operations on 7 February 2023.

	*Man European Leaders Alternative 31 December 2023 €	*Man Financial Credit Opportunities 31 December 2023 €
Interest income	383,852	778,733
Interest expense	(69,500)	(120,988)
Dividend income	83,893	-
Dividend expense on short securities	(88,452)	(1,897)
	<u>309,793</u>	<u>655,848</u>
<i>Realised and unrealised gain/(loss) on financial assets and liabilities at fair value through profit or loss</i>		
Net realised gain/(loss) on investments	(139,311)	317,801
Net realised gain/(loss) on foreign currency	219,893	(205,350)
Total net realised gain/(loss)	<u>80,582</u>	<u>112,451</u>
Movement in net unrealised gain/(loss) on investments	(296,586)	881,710
Movement in net unrealised gain/(loss) on foreign currency	(6,678)	(6,498)
Total net movement in unrealised gain/(loss)	<u>(303,264)</u>	<u>875,212</u>
Net gain/(loss) on financial assets and liabilities at fair value through profit or loss	<u>87,111</u>	<u>1,643,511</u>

*Man European Leaders Alternative and Man Financial Credit Opportunities commenced their operations on 6 June 2023 and 27 June 2023, respectively.

8. Fees and expenses

Management and performance fees

The Fund has appointed Man Asset Management (Ireland) Limited (the “Manager”) as manager of the Fund. The Manager has delegated its administration and share registration functions to BNY Mellon Fund Services (Ireland) Designated Activity Company (the “Administrator”), and its investment management functions to GLG LLC for GLG LLC Portfolios, GLG Partners LP for Man GLG Portfolios, AHL Partners LLP for Man AHL Portfolios, Man Solutions Limited for Man Solutions Portfolios and Numeric Investors LLC for Man Numeric Portfolios (the “Investment Managers”). The Manager has delegated its distribution functions to GLG Partners LP for the Man GLG portfolios, Man Investments AG for Man AHL Portfolios, Man Investments AG for Man Solutions Portfolios (the “Distributors”).

Man GLG Portfolios, GLG LLC Portfolios, Man AHL Portfolios, Man Solutions Portfolios and Man Numeric Portfolios

The Manager receives management fees on an annual basis, based on the average NAV of each of the Portfolios, by class of shares as per the table below:

	0.10 %	0.30 %	0.40 %	0.50 %	0.52 5%	0.60 %	Up to 0.60 %	0.75 %	Up to 0.75 %	0.85 %	0.88 %	1.00 %	Up to 1.00 %	1.25 %	1.35 %	Up to 1.35 %	1.38 %	1.50 %	Up to 1.50 %	1.75 %	Up to 1.75 %	2.00 %	Up to 2.00 %	2.25 %	Up to 2.50 %	2.75 %	3.00 %
Man Alpha Select Alternative								IL				IN					DL		DN, DLY		DNY				DNRW		
Man GLG European Equity Alternative																		IXN		INZ	IN	IMU, INU				DN	
Man TargetRisk Global Equities								I									D										
Man TargetRisk								I	INU, IX			IV					D	DU, DRW	DV, DRV					DW			DJ
Man European Mid-Cap Equity Alternative												IN, INF							DN		DNY						
Man Global Emerging Markets Debt Total Return				IL, IMF				I						DL, DMF			D	DR	DY						DRW		
Man Innovation Equity Alternative				INF	IXN							IN	INU						DN						DNRW		
Man Alternative Style Risk Premia									INU			I	IU						D								
Man Active Balanced								I											DV								
Man High Yield Opportunities		IF					ILU, IU, IXX, IXU					IV			D	DY	DV		DRW					DW			
Man Event Driven Alternative				INF	INF							IN	INU, IU, INXX				DNFY		DN						DNRW		

8. Fees and expenses (continued)

Management and performance fees (continued)

Man GLG Portfolios, GLG LLC Portfolios, Man AHL Portfolios, Man Solutions Portfolios and Man Numeric Portfolios (continued)

	1.20 %	0.30 %	0.375 %	0.45 %	0.50 %	0.60 %	Up to 0.60 %	0.75 %	Up to 0.75 %	0.85 %	0.88 %	1.00 %	Up to 1.00 %	1.25 %	1.35 %	Up to 1.35 %	1.38 %	1.50 %	Up to 1.50 %	1.75 %	Up to 1.75 %	2.00 %	Up to 2.00 %	2.25 %	Up to 2.50 %	2.75 %	3.00 %
Man High Yield Opportunities DE						I							ILU														
Man TargetRisk Moderate						I									D												
Man Asia Pacific (ex-Japan) Equity Alternative					INF							IN	IU												DNRW		
Man AHL Target Growth Alternative		IF				I									D												
Man GLG Convertible Arbitrage Alternative					INF							IN	IU								DNU						
Man RI Global Sustainable Growth Alternative					INF							IN	IU														
Man GLG Senior Secured Opportunities		IF				I	IX																				
Man European High Yield Opportunities		IF				I	IU																				
Man GLG RI Sustainable Credit Opportunities		IF				I																					
Man TargetClimate			IF					I																			
Man Emerging Markets Corporate Credit Alternative					INF							IN		DNF				IV		DN				DV			
Man European Leaders Alternative					INF							IN															
Man Financial Credit Opportunities		IF				I	IX								D												
Man Global Technology Equity Alternative					INF							IN								DN							
Man Systematic RI Equity Alternative					INF							IN								DN							
Man Dynamic Diversification				I																							

8. Fees and expenses (continued)

Management and performance fees (continued)

Man GLG Portfolios, GLG LLC Portfolios, Man AHL Portfolios, Man Solutions Portfolios and Man Numeric Portfolios (continued)

The Manager receives performance fees for classes and on rates prescribed as per below table:-

	0.00%	10.00%	20.00%	Up to 20.00%	Up to 25.00%	N/A
Man Alpha Select Alternative			DL, DN, DNY, IL,IN,DLY, DNRW			
Man GLG European Equity Alternative			DN, IN	IMU, IXXN, INU	INZ	
Man TargetRisk Global Equities						D,I
Man TargetRisk	DU			INU		D,I, IV, DJ, DW,DRW,DRV
Man European Mid-Cap Equity Alternative		INF	DN, DNY, IN			
Man Global Emerging Markets Debt Total Return			DL, DMF, IL, IMF			D,DR,DY,I,DRW
Man Innovation Equity Alternative		IXN	DN, IN, INF, DNRW	INU		
Man Alternative Style Risk Premia				INU		D, I, IU
Man Active Balanced						DV, I
Man High Yield Opportunities				ILU		D,I,IF, DV, IV, DW, DY, IU, DRW, IXX, IXU
Man Event Driven Alternative			DNFY, DN, INF, IN, DNRW	INU, INXX		IU
Man High Yield Opportunities DE				ILU		I
Man TargetRisk Moderate						D, I
Man Asia Pacific (ex-Japan) Equity Alternative	IU		DNRW, IN, INF			
Man AHL Target Growth Alternative						D,I, IF
Man GLG Convertible Arbitrage Alternative			IN, INF	DNU		IU
Man RI Global Sustainable Growth Alternative			DN,DNF,DV, IN, INF, IV			IU
Man GLG Senior Secured Opportunities						I, IF, IX
Man European High Yield Opportunities						I, IF, IU
Man GLG RI Sustainable Credit Opportunities						I, IF
Man TargetClimate						I, IF
Man Emerging Markets Corporate Credit Alternative			IN, INF			DN, DNF, DV, IV
Man European Leaders Alternative			IN, INF			
Man Financial Credit Opportunities						D, I, IF, IX
Man Global Technology Equity Alternative			DN, INF, IN			
Man Systematic RI Equity Alternative			DN, INF, IN			
Man Dynamic Diversification						I

Performance fees accrue at each valuation point and are calculated by the Administrator annually in arrears as at the last business day in the twelve month period ending on 31 December in each year.

The Manager receives no performance fee for the classes mentioned in NA column of above table.

The Manager pays the fees of the Investment Manager, Administrator and the Distributor.

The Manager may also receive distribution fees, up-front sales charges and contingent deferred sales charges.

8. Fees and expenses (continued)

Administration fees

The Fund is subject to an administration fee in respect of each Portfolio in relation to administration services provided by the Administrator and the Investment Manager. The administration fee is an amount which may not exceed 0.30% per annum of the Net Asset Value of the relevant Portfolio. The amount paid to each of the Administrator and Investment Manager is determined between the parties from time to time.

The Investment Manager receives only the portion of the administration fee relating to the administrative support services it provides pursuant to the Administrative Services Agreement. Part of the administration fee is paid by the Fund to the Manager (for on-payment to the Administrator) monthly in arrears and the remainder is paid by the Fund to the Investment Manager. The Fund also reimburses the Manager out of the assets of the Fund for reasonable out-of-pocket expenses incurred by the Administrator and the Investment Manager. The Manager is responsible for reimbursing the Administrator and the Investment Manager for these expenses.

Depositary fees

The Fund pays the Depositary a depositary fee which may not exceed 0.04% per annum of the Net Asset Value of the relevant Portfolio together with value added tax, if any, applicable to such fees. The Fund also reimburses the Depositary out of the assets of the relevant Portfolio for reasonable out-of-pocket expenses will accrue from day to day (which will not exceed normal commercial rates) and reasonable out of pocket expenses of any sub-custodian appointed by the Depositary and will be liable for transaction charges. The fee and expenses of the Depositary are paid monthly in arrears.

Directors' fees

The Fund pays the fees of the Directors. Up to 30 June 2024, each Director's fee was not expected to exceed €15,000 per annum. Effective 1 July 2024, each Director's annual fee increased and is not expected to exceed €35,000 per annum. Effective from this date each director's fee increased on a pro-rata basis. The Directors' fees for the year ended 31 December 2024 were €75,000 (31 December 2023: €45,000). In addition, the Directors receive reimbursement for travel and other out-of-pocket expenses relating to attendance at meetings and other matters, including any expenses relating to the performance of due diligence for the benefit of the Fund.

Distribution fees

There were no distribution fees charged to the Fund for the years ended 31 December 2024 and 31 December 2023.

Details of management, performance, administration and depositary fees incurred by the Fund during the year are shown in the statement of comprehensive income.

Amounts unpaid by the Fund at the year end relating to management, performance, administration and depositary fees are shown below:

	2024 Combined Fund US\$	2023 Combined Fund US\$
Management fees	7,524,027	6,529,018
Performance fees	7,626,462	40,179,134
Administration fees	12,127,718	12,772,825
Depositary fees	1,043,595	1,008,226

Administration fees and depositary fees payable are included in accrued expenses and other liabilities in the statement of financial position.

9. Related party transactions

Neither the Directors, nor their families, nor the secretary (Matsack Trust Limited), nor the Investment Managers had any interests in the Shares of the Fund during the year ended 31 December 2024, with the exception of one Subscriber Shares held by Man Asset Management (Ireland) Limited in a nominee capacity. Man Asset Management (Ireland) Limited is a related party through its holding of the Subscriber Share in the Fund. John Morton, a director of the Fund, holds the second Subscriber Share.

During the year Samantha McConnell, Ronan Daly and Bronwyn Wright earned Directors' fee of €25,000 each (2023: €15,000 each). John Morton has elected to waive his Directors' fee as he is the CEO and a director of Man Asset Management (Ireland) Limited, the Manager of the Fund.

Each of the Directors is or may become involved in other financial investment and professional activities which may cause conflicts of interest with the management of the Fund. These activities include management or administration of other companies (including those with investment objectives similar to those of the Fund or structures that may be related to Man Group plc sponsored investment funds), serving as directors, advisers and/or agents of other companies, including companies and legal structures in which the Fund may invest and/or which may invest into the Fund.

GLG Partners LP, GLG LLC, AHL Partners LLP, Man Solutions Limited and Numeric Investors LLC - the Investment Managers of the Portfolios, Man Asset Management (Ireland) Limited - the Manager of the Fund, Man Investments AG - the Distributor in relation to the Portfolios are indirect wholly-owned subsidiaries of Man Group plc and all subsidiaries of Man Group plc are related parties.

Details of any research fees which are paid to the Research Payment Account operated by the Investment Manager and its affiliates under the rules of the Investment Manager's regulator, the purpose of which is to pay Research Service Providers for services provided from which each Portfolio benefits, are shown in the statement of comprehensive income.

The following transactions took place between the Fund and its related parties:

31 December 2024	Type of fees /(income)	Total fees /(income) US\$	Fees payable /(receivable) US\$
Related party			
Man Asset Management (Ireland) Limited	Management fees	87,148,920	7,524,027
Man Asset Management (Ireland) Limited	Performance fees	11,305,987	7,626,462
Man Asset Management (Ireland) Limited	Administration fees*	32,699,856	12,127,718
Man Asset Management (Ireland) Limited	Expense reimbursement	(16,101,093)	(4,064,336)
Directors	Directors' fees	80,817	-
31 December 2023	Type of fees /(income)	Total fees /(income) US\$	Fees payable /(receivable) US\$
Related party			
Man Asset Management (Ireland) Limited	Management fees	84,783,256	6,529,018
Man Asset Management (Ireland) Limited	Performance fees	44,754,960	40,179,134
Man Asset Management (Ireland) Limited	Administration fees*	31,262,825	12,772,825
Man Asset Management (Ireland) Limited	Expense reimbursement	(15,761,418)	(4,330,165)
Directors	Directors' fees	48,155	-

*The amount paid to each Administrator and Investment Manager is determined between the parties from time to time, but, for the avoidance of doubt, the Investment Manager receives only the portion of the administration fee relating to the administrative support services it provides pursuant to the Administrative Services Agreement. Part of the administration fee will be paid by the Fund to the Manager (for on-payment to the Administrator) monthly in arrears and the remainder will be paid by the Fund to the Investment Manager.

The Manager shall also be entitled to reimbursement of all out-of-pocket expenses incurred for the benefit of the Company including expenses incurred by the Investment Manager, the Administrator and/or by the Distributor and charged to it.

Administration fees and expense reimbursement are included in accrued expenses and other liabilities and other assets, respectively in the statement of financial position.

The above amounts are payable on demand and do not bear interest.

The Directors are satisfied that there are arrangements in place to ensure that transactions carried out with connected parties of the Portfolio are carried out as if negotiated at arm's length and any such transactions are in the best interests of the shareholders of the Portfolio. The Directors are satisfied that any transactions entered into with connected parties during the year complied with the aforementioned obligation.

All transactions with the connected parties were entered into the ordinary course of business and on normal commercial terms.

9. Related party transactions (continued)

As at 31 December 2024 and 31 December 2023 entities affiliated with Man Group plc owned Redeemable Participating Shares as detailed below:

Portfolio	Redeemable Participating Shares	
	31 December 2024	31 December 2023
Man Alpha Select Alternative	121,995	29,575
Man GLG European Equity Alternative	-	4,544
Man TargetRisk	386,238	1,206,144
Man European Mid-Cap Equity Alternative	1,155	2,343
Man Global Emerging Markets Debt Total Return	4,111	8,279
Man Innovation Equity Alternative	1,532	11,119
Man Alternative Style Risk Premia	10,776	6,765
Man Active Balanced	2,386,604	4,473,905
Man High Yield Opportunities	1,447,296	68,160
Man Event Driven Alternative	217,074	242,292
Man TargetRisk Moderate	6,392	6,392
Man Asia Pacific (ex-Japan) Equity Alternative	8,169	14,992
Man AHL Target Growth Alternative	50	456,569
Man GLG Convertible Arbitrage Alternative	-	129,540
Man RI Global Sustainable Growth Alternative	3,790	2,770
Man GLG Senior Secured Opportunities	40,704	3,814
Man European High Yield Opportunities	33,431	94,092
Man GLG RI Sustainable Credit Opportunities	-	40
Man TargetClimate	99,052	65,084
Man Emerging Markets Corporate Credit Alternative	157,900	5,890
Man European Leaders Alternative	35,505	1,936
Man Financial Credit Opportunities	96,160	60,096
Man Global Technology Equity Alternative	5,575	n/a
Man Systematic RI Equity Alternative	150,030	n/a
Man Dynamic Diversification	285,000	n/a

10. Share capital

The authorised share capital of the Fund is 500,000,000,002 divided into 2 Subscriber Shares of EUR1 each and 500,000,000,000 Shares of no par value initially designated as unclassified Shares. The Directors are empowered to issue up to 500,000,000,000 Shares of no par value designated as Shares of any series or class on such terms as they think fit.

Subscriber Shares of the Fund

The Subscriber Shares are each held by Man Asset Management (Ireland) Limited and John Morton in Nominee capacity. The Subscriber Shares were fully issued when the Fund was launched. They entitle the holders to attend and vote at general meetings of the Fund but do not entitle the holders to participate in the profits or assets of the Fund except for a return of capital on a winding-up. The Subscriber Share capital is beneficially held by or on behalf of the Manager. All issued Shares are fully paid. All these Issued Subscriber Shares are fully paid.

Redeemable Participating Shares

The Fund's Redeemable Participating Shares are redeemable at the shareholder's option on each Dealing Day with applications for any such Shares to be received by the Administrator prior to the relevant Dealing Day deadline as set out in the relevant Supplement. The Fund's Redeemable Participating Shares are classified as financial liabilities. The Fund is therefore potentially exposed to daily redemptions by its shareholders. The exposure to liquidity risk through shareholder redemption requests is managed by specifically setting the redemption notice period to accommodate the expected liquidity of the underlying investment as agreed by the Investment Managers.

The Fund manages its obligation to repurchase the Shares when required to do so and its overall liquidity risk by:

- Allowing for redemptions only during each Business Day.
- Requiring a 1 Business Day notice period before redemptions.

The Fund's policy is to satisfy redemption requests by any one of the following means or as may otherwise be provided in the Fund's Prospectus:

- Withdrawal of cash deposits.
- Disposal of assets

10. Share capital (continued)

Redeemable Participating Shares (continued)

All issued Shares are fully paid. The Fund's capital is represented by these shares with no par value and with each carrying one vote. They are entitled to dividends and to payment of a proportionate share based on the Fund's Net Asset Value per Share on the redemption date.

Investors may be subject to an upfront sales charge of up to 5% of their proposed subscription, payable to the Manager in respect of any subscription for any Class of Shares.

	Shares as at 1 January 2024	Subscriptions	Redemptions	Shares as at 31 December 2024
<i>Man Alpha Select Alternative</i>				
DL GBP	18,823	19,868	(3,887)	34,804
DL H EUR	328,122	68,973	(119,294)	277,801
DL H USD	43,141	824	(2,878)	41,087
DLY H EUR	7,812	1,048	(258)	8,602
DN H CHF	-	33,530	-	33,530
DN H USD	2,464	-	(43)	2,421
DNRW H EUR	3,325	9,085	(759)	11,651
DNY H EUR	434,851	73,331	(140,300)	367,882
IL GBP	381,304	25,924	(60,715)	346,513
IL GBP Dist	1,038,114	103,002	(321,556)	819,560
IL H EUR	1,989,878	432,366	(532,926)	1,889,318
IL H EUR Dist	28,849	9,432	(6,418)	31,863
IL H SEK	640	-	(590)	50
IL H USD	984,717	11,202	(122,921)	872,998
IL H USD Dist	64,448	6,015	(13,285)	57,178
IL U GBP	64,465	102	(22,794)	41,773
IN GBP	1,324,277	322,746	(323,171)	1,323,852
IN H CHF	219,970	117,515	(51,747)	285,738
IN H EUR	6,435,391	1,688,906	(2,436,761)	5,687,536
IN H EUR Dist	-	410,000	-	410,000
IN H SEK	690,980	135,261	(103,658)	722,583
IN H USD	276,418	33,741	(63,070)	247,089
Total	14,337,989	3,502,871	(4,327,031)	13,513,829
<i>Man GLG European Equity Alternative</i>				
DN EUR	42,699	422	(43,121)	-
DN H CHF	13,618	-	(13,618)	-
DN H GBP	1,301	-	(1,301)	-
DN H NOK	163	-	(163)	-
DN H SEK	44	-	(44)	-
DN H USD	25,911	4	(25,915)	-
DN U EUR	10	-	(10)	-
IMU H GBP	213,073	3,234	(216,307)	-
IN EUR	56,170	172	(56,342)	-
IN H GBP	4,470	32	(4,502)	-
IN H SEK	7,661	-	(7,661)	-
IN H USD	7,306	-	(7,306)	-
INU EUR	204	-	(204)	-
INU H USD	10	-	(10)	-
INZ H GBP Dist	217	-	(217)	-
INZ H USD	320	-	(320)	-
IXXN EUR	495,510	11,474	(506,984)	-
IXXN H USD	10	-	(10)	-
Total	868,697	15,338	(884,035)	-
<i>Man TargetRisk Global Equities</i>				
D USD	322	117	(92)	347
D H EUR	1,012	1,055	(1,055)	1,012
I USD	76,024	2,262	(78,213)	73
I H EUR	134,332	3,321	(1,310)	136,343
I H GBP	13,784	3,612	(2,744)	14,652
I H SEK	52	-	-	52
Total	225,526	10,367	(83,414)	152,479

10. Share capital (continued)

Redeemable Participating Shares (continued)

	Shares as at 1 January 2024	Subscriptions	Redemptions	Shares as at 31 December 2024
<i>Man TargetRisk</i>				
D USD	486,284	38,159	(131,776)	392,667
D H CHF	221,887	26,469	(33,104)	215,252
D H EUR	2,105,871	1,908,835	(2,851,035)	1,163,671
D H GBP	46,981	3,431	(5,132)	45,280
D H SEK	3,435	32	(1)	3,466
D H SGD	19,052	53,903	(52,335)	20,620
DJ USD	109,236	23,621	(39,871)	92,986
DRV USD	29,283	-	(23,585)	5,698
DRW H EUR	10	198	-	208
DU USD Dist	59,360	12	(25,745)	33,627
DU H HKD Dist	10	-	-	10
DU H SGD Dist	10	-	-	10
DV USD	1,132,396	308,317	(370,893)	1,069,820
DW USD	139,998	96,676	(66,066)	170,608
I USD	3,465,291	1,638,504	(911,349)	4,192,446
I H AUD	4,309	9,390	(1,634)	12,065
I H (BRL) USD	135,173	27,295	(60,879)	101,589
I H CHF	188,176	26,721	(63,774)	151,123
I H EUR	7,174,612	6,489,765	(8,557,455)	5,106,922
I H GBP	2,707,505	794,857	(426,581)	3,075,781
I H JPY	1,401,059	77,643	(202,778)	1,275,924
I H SEK	50	-	-	50
I H SGD	57,788	9,596	(3,701)	63,683
INU USD	2,590,959	1,585,323	(3,115,689)	1,060,593
INU H CHF	150,960	367,416	(64,209)	454,167
INU H EUR	513,041	376,817	(104,375)	785,483
INU H GBP	175,150	4,801	(97,753)	82,198
IV USD	250,597	60,863	(62,097)	249,363
IX H GBP	-	10	-	10
Total	23,168,483	13,928,654	(17,271,817)	19,825,320
<i>Man European Mid-Cap Equity Alternative</i>				
DN EUR	5,290	834	(1,952)	4,172
DN H USD	9	34	(34)	9
DNY EUR	198	-	(198)	-
IN EUR	83,406	-	(18,086)	65,320
IN H GBP	837	-	(149)	688
IN H SEK	50	-	-	50
IN H USD	2,183	-	(1,087)	1,096
INF EUR	3,089	60	(3,149)	-
INF H GBP	33,669	16,228	(102)	49,795
INF H USD	104	-	-	104
Total	128,835	17,156	(24,757)	121,234
<i>Man Global Emerging Markets Debt Total Return</i>				
D USD	52,137	6,733	(6,529)	52,341
D H CHF	660	50	(500)	210
D H EUR	10,189	591	(2,476)	8,304
D H GBP	1,115	-	-	1,115
D H NOK	50	-	-	50
DL H EUR	1,908	282	(159)	2,031
DMF USD	21,618	-	(2,900)	18,718
DMF H EUR	505	-	-	505
DR USD Dist	2,733	-	(195)	2,538
DRW H EUR	10	-	-	10
DY H EUR	1,384	-	(670)	714
I USD	593,031	6,622	(472,503)	127,150
I USD Dist	298,706	25,288	(53,849)	270,145

10. Share capital (continued)

Redeemable Participating Shares (continued)

	Shares as at 1 January 2024	Subscriptions	Redemptions	Shares as at 31 December 2024
<i>Man Global Emerging Markets Debt Total Return (continued)</i>				
I H AUD	1,250,000	-	(1,250,000)	-
I H CHF	700	-	-	700
I H EUR	513,496	939	(190,451)	323,984
I H GBP	15,352	1,237	(3,649)	12,940
I H SEK	50	-	-	50
IL USD	10	-	-	10
IL H EUR	2,288	291	(774)	1,805
IMF USD	52,433	76,668	(53,790)	75,311
IMF USD Dist	2,733	-	(789)	1,944
IMF H EUR	1,001,904	176,970	(464,336)	714,538
IMF H EUR Dist	1,206,825	-	(1,185,317)	21,508
IMF H GBP Dist	1,111	-	-	1,111
Total	5,030,948	295,671	(3,688,887)	1,637,732
<i>Man Innovation Equity Alternative</i>				
DN USD	91,048	225	(70,607)	20,666
DN H CHF	5,999	-	(800)	5,199
DN H EUR	49,143	13,376	(19,647)	42,872
DNRW H EUR	5,083	-	(5,073)	10
IN USD	1,854	-	(1,371)	483
IN H CHF	11,251	-	(1,241)	10,010
IN H EUR	23,566	242	(12,565)	11,243
IN H GBP	3,060	706	(2,943)	823
IN H SEK	50	-	-	50
INF USD	10,083	242	(8,919)	1,406
INF H EUR	2,011	-	(220)	1,791
INF H GBP	726	-	-	726
INU H EUR	10	-	-	10
INU H GBP	13	165	(123)	55
IXN H EUR	574,588	85,565	(213,074)	447,079
Total	778,485	100,521	(336,583)	542,423
<i>Man Alternative Style Risk Premia</i>				
D USD	7,103	7,272	(2,482)	11,893
D H DKK	15,736	-	(2,057)	13,679
D H EUR	2,468	914	(578)	2,804
D H NOK	5,148	-	-	5,148
D H SEK	209	-	(76)	133
I USD	10	104,284	(25)	104,269
I H AUD	172,192	630	(92,235)	80,587
I H DKK	13,878	-	(4,252)	9,626
I H EUR	848,635	334,979	(272,199)	911,415
I H GBP	890,925	397,188	(475,668)	812,445
I H NZD	165,755	13,861	(5,580)	174,036
I H SEK	2,078,072	1,581	(781,896)	1,297,757
INU USD	199,313	199,419	(78,496)	320,236
IU H GBP	-	467,899	-	467,899
Total	4,399,444	1,528,027	(1,715,544)	4,211,927
<i>Man Active Balanced</i>				
DV USD	10,854	-	(10,854)	-
I H EUR	10	-	-	10
I H GBP	10	-	-	10
I H JPY	4,169,017	-	(990,187)	3,178,830
I H USD	304,868	-	(22,023)	282,845
Total	4,484,759	-	(1,023,064)	3,461,695

10. Share capital (continued)

Redeemable Participating Shares (continued)

	Shares as at 1 January 2024	Subscriptions	Redemptions	Shares as at 31 December 2024
<i>Man High Yield Opportunities</i>				
D EUR	225,809	552,071	(195,739)	582,141
D EUR G-Dist	1,284	-	-	1,284
D H CHF	23,186	20,795	(2,214)	41,767
D H SGD	43,228	25,115	(66,947)	1,396
D H USD	5,535	35,231	(2,582)	38,184
D H HKD Dist	-	238,024	-	238,024
D H SGD Dist	78,496	154,859	(80,262)	153,093
D H USD Dist	137,144	151,329	(77,271)	211,202
DRW H EUR	172	19,279	(2,141)	17,310
DV H USD	202,202	898,696	(83,739)	1,017,159
DV H USD G-Dist	20,788	288,490	(37,716)	271,562
DW H USD	105,254	137,517	(12,978)	229,793
DY H HKD Dist	-	261,163	-	261,163
DY H SGD Dist	-	3,458	-	3,458
DY H USD Dist	29,566	211,675	(16,371)	224,870
I EUR	1,386,130	1,551,493	(811,660)	2,125,963
I EUR Dist	435,645	436,503	(51,655)	820,493
I H (BRL) EUR	24,293	50,398	(22,338)	52,353
I H CHF	73,741	131,910	(8,849)	196,802
I H GBP	107,144	206,209	(55,464)	257,889
I H GBP G-Dist	-	1,699	-	1,699
I H USD	3,568,433	3,635,887	(666,730)	6,537,590
I H USD Dist	79,083	707,384	(17,196)	769,271
I H USD G-Dist	-	230,804	-	230,804
IF EUR	12,603	1,193	(1,766)	12,030
IF H GBP	567,900	129,503	(232,949)	464,454
IF H GBP Dist	160,149	162,838	(58,212)	264,775
IF H GBP G-Dist	83,653	119,484	(30,544)	172,593
ILU H GBP G-Dist	181,060	-	-	181,060
IU H USD	245,618	26,368	(76,111)	195,875
IV H USD	100,683	348,079	(38,660)	410,102
IV H USD G-Dist	10,104	66,305	(4,361)	72,048
IXU H GBP	-	10	-	10
IXX EUR	956,085	443,420	(127,668)	1,271,837
Total	8,864,988	11,247,189	(2,782,123)	17,330,054
<i>Man Event Driven Alternative</i>				
DN USD	114,485	67,057	(95,906)	85,636
DN H CHF	18,452	4,055	(1,643)	20,864
DN H EUR	264,065	47,632	(74,266)	237,431
DNFY H EUR	10,265	-	(1,565)	8,700
DNFY USD	23,200	-	(998)	22,202
DNRW H EUR	532	381	(136)	777
IN H CHF	18,161	8,421	(9,749)	16,833
IN H EUR	1,108,321	750,589	(949,279)	909,631
IN H GBP	11,479	26,671	(7,307)	30,843
IN H SEK	50	-	-	50
IN USD	403,163	249,759	(327,813)	325,109
INF H EUR	206,187	385,499	(514,313)	77,373
INF USD	40,453	17,643	(22,325)	35,771
INU H EUR	1,163,116	342,071	(1,353,127)	152,060
IU USD	98,718	5,214	(103,926)	6
INXX H EUR	25,886	708	(2,827)	23,767
IXN H EUR	-	997,348	(698,772)	298,576
Total	3,506,533	2,903,048	(4,163,952)	2,245,629

10. Share capital (continued)

Redeemable Participating Shares (continued)

	Shares as at 1 January 2024	Subscriptions	Redemptions	Shares as at 31 December 2024
<i>Man High Yield Opportunities DE</i>				
I EUR	548,728	289,460	(188,211)	649,977
I EUR Dist	1,274,964	459,505	(291,531)	1,442,938
ILU EUR G-Dist	3,174,757	6,349,514	(6,349,514)	3,174,757
Total	4,998,449	7,098,479	(6,829,256)	5,267,672
<i>Man TargetRisk Moderate</i>				
D USD	50	-	(50)	-
D H CHF	1,435	100	(1,535)	-
D H EUR	24,714	136	(22,063)	2,787
I USD	102,305	-	1	102,306
I H CHF	32,905	70	(31,858)	1,117
I H EUR	38,031	2,198	(20,008)	20,221
Total	199,440	2,504	(75,513)	126,431
<i>Man Asia Pacific (ex-Japan) Equity Alternative</i>				
DNRW H EUR	108	141	(98)	151
IN USD	120,398	1,184	(8,197)	113,385
IN H EUR	114,958	16,716	(21,703)	109,971
IN H GBP	37,780	3,904	(2,920)	38,764
IN H SEK	100	-	-	100
INF USD	46,435	45,416	-	91,851
INF H EUR	17,120	9,621	(3,707)	23,034
INF H GBP	568,994	128,540	(121,932)	575,602
IU H GBP	41,298	-	(4,054)	37,244
Total	947,191	205,522	(162,611)	990,102
<i>Man AHL Target Growth Alternative</i>				
D H CHF	1,500	-	(1,500)	-
D H EUR	10	-	-	10
I USD	22,432	-	-	22,432
I H EUR	7,010	-	(5,400)	1,610
I H GBP	22,578	65	(22,633)	10
IF H GBP	358	-	(226)	132
IF H JPY	456,519	-	(63,598)	392,921
Total	510,407	65	(93,357)	417,115
<i>Man GLG Convertible Arbitrage Alternative</i>				
DNU USD	69,710	-	(69,710)	-
IN USD	129,420	177	(129,597)	-
IN H EUR	184,628	5,318	(189,946)	-
IN H GBP	100	206	(306)	-
INF USD	10	-	(10)	-
INF H EUR	1,018	86	(1,104)	-
IU USD	173,402	2,057	(175,459)	-
IU H GBP	30,003	-	(30,003)	-
Total	588,291	7,844	(596,135)	-
<i>Man RI Global Sustainable Growth Alternative</i>				
IN USD	594	1,307	(287)	1,614
IN H EUR	2,146	-	1	2,147
IN H GBP	10	-	-	10
INF H EUR	2,192	-	(2,182)	10
IU H GBP	108,080	-	(6,436)	101,644
Total	113,022	1,307	(8,904)	105,425

10. Share capital (continued)

Redeemable Participating Shares (continued)

	Shares as at 1 January 2024	Subscriptions	Redemptions	Shares as at 31 December 2024
<i>Man GLG Senior Secured Opportunities</i>				
I EUR	10	-	-	10
I H GBP	10	-	-	10
I H USD	162,578	-	(34,382)	128,196
IF EUR	10	-	-	10
IF H USD	10	596	-	606
IX EUR	-	36,890	-	36,890
Total	162,618	37,486	(34,382)	165,722
<i>Man European High Yield Opportunities</i>				
I EUR	10	85	-	95
I H GBP	10	1,003	-	1,013
I H USD	151,611	60,650	(60,650)	151,611
IF EUR	77,520	64,700	(11,235)	130,985
IF H USD	10	-	-	10
IU EUR	-	423,892	(3,469)	420,423
IU EUR G-Dist	-	161,629	-	161,629
Total	229,161	711,959	(75,354)	865,766
<i>Man GLG RI Sustainable Credit Opportunities</i>				
I EUR	10	-	(10)	-
I H GBP	153,487	-	(153,487)	-
I H USD	10	104,534	(104,544)	-
IF EUR	10	-	(10)	-
IF H USD	10	-	(10)	-
Total	153,527	104,534	(258,061)	-
<i>Man TargetClimate</i>				
I USD	200,000	33,968	(134,946)	99,022
I H EUR	10	97,760	(2,381)	95,389
I H GBP	34,414	-	(7,781)	26,633
IF USD	10	-	-	10
IF H EUR	10	-	-	10
Total	234,444	131,728	(145,108)	221,064
<i>Man Emerging Markets Corporate Credit Alternative</i>				
DNF USD G-Dist	-	26,894	(250)	26,644
DN H EUR	-	75,012	(85)	74,927
DN H SGD	-	294,588	(138,933)	155,655
DV USD	-	10	-	10
IN USD	200,000	117,300	(221,499)	95,801
IN USD G-Dist	-	1,910	-	1,910
IN H EUR	49,614	30,801	(274)	80,141
IN H GBP	-	7,188	(1,808)	5,380
IN H SEK	165,756	213,206	(264,660)	114,302
IN U USD	-	115,175	(13,060)	102,115
INF USD	4,329	298,600	(100,365)	202,564
INF H CHF	-	61,508	-	61,508
INF H EUR	10	430,018	(20,313)	409,715
INF H GBP	4,815	3,789	(1,648)	6,956
IV USD	-	10	-	10
Total	424,524	1,676,009	(762,895)	1,337,638

10. Share capital (continued)

Redeemable Participating Shares (continued)

	Shares as at 1 January 2024	Subscriptions	Redemptions	Shares as at 31 December 2024
<i>Man European Leaders Alternative</i>				
IN EUR	33,224	-	-	33,224
IN H USD	150,000	-	-	150,000
INF EUR	10	-	-	10
INF H GBP	10	355	-	365
INF H USD	10	-	-	10
Total	183,254	355	-	183,609
<i>Man Financial Credit Opportunities</i>				
D H SGD	-	32,660	(4,033)	28,627
I EUR	106,234	-	(2,876)	103,358
I H USD	60,056	-	(34,858)	25,198
IF EUR	10	-	-	10
IF H GBP	10	503	-	513
IF H USD	10	-	-	10
IX EUR	-	36,890	-	36,890
Total	166,320	70,053	(41,767)	194,606
<i>Man Global Technology Equity Alternative</i>				
DN H EUR	-	10	-	10
INF H EUR	-	5,555	-	5,555
INF USD	-	10	-	10
IN USD	-	200,000	(100,000)	100,000
Total	-	205,575	(100,000)	105,575
<i>Man Systematic RI Equity Alternative</i>				
DN H EUR	-	10	-	10
INF H EUR	-	10	-	10
INF USD	-	10	-	10
IN USD	-	150,000	-	150,000
Total	-	150,030	-	150,030
<i>Man Dynamic Diversification</i>				
I USD	-	285,000	-	285,000
Total	-	285,000	-	285,000

As at 31 December 2023, Shares amounted to the following:

	Shares as at 1 January 2023	Subscriptions	Redemptions	Shares as at 31 December 2023
<i>Man Alpha Select Alternative</i>				
DL GBP	17,298	4,538	(3,013)	18,823
DL H EUR	209,931	148,096	(29,905)	328,122
DL H USD	45,481	3,704	(6,044)	43,141
DLY H EUR	7,860	-	(48)	7,812
DN H USD	32,424	43	(30,003)	2,464
DNRW H EUR	-	3,325	-	3,325
DNY H EUR	512,533	55,418	(133,100)	434,851
IL GBP	427,913	32,212	(78,821)	381,304
IL GBP Dist	1,257,071	86,291	(305,248)	1,038,114
IL H EUR	2,448,948	299,509	(758,579)	1,989,878
IL H EUR Dist	23,314	9,088	(3,553)	28,849
IL H SEK	640	-	-	640
IL H USD	978,834	56,021	(50,138)	984,717
IL H USD Dist	87,372	12,419	(35,343)	64,448
IL U GBP	77,490	15,472	(28,497)	64,465
IN GBP	854,566	728,052	(258,341)	1,324,277
IN H CHF	221,093	9,965	(11,088)	219,970
IN H EUR	6,479,430	1,763,903	(1,807,942)	6,435,391
IN H SEK	1,470,922	163,106	(943,048)	690,980
IN H USD	222,325	151,321	(97,228)	276,418
Total	15,375,445	3,542,483	(4,579,939)	14,337,989

10. Share capital (continued)

Redeemable Participating Shares (continued)

	Shares as at 1 January 2023	Subscriptions	Redemptions	Shares as at 31 December 2023
<i>Man GLG European Equity Alternative</i>				
DN EUR	51,509	3,472	(12,282)	42,699
DN H CHF	14,732	-	(1,114)	13,618
DN H GBP	1,758	-	(457)	1,301
DN H NOK	163	-	-	163
DN H SEK	88	-	(44)	44
DN H USD	27,282	13	(1,384)	25,911
DN U EUR	10	-	-	10
IMU H GBP	299,987	23,515	(110,429)	213,073
IN EUR	148,437	131	(92,398)	56,170
IN H GBP	4,146	941	(617)	4,470
IN H SEK	7,747	-	(86)	7,661
IN H USD	165,892	12,778	(171,364)	7,306
INU EUR	227	-	(23)	204
INU H USD	10	-	-	10
INZ H CHF Dist	267	-	(267)	-
INZ H GBP Dist	217	-	-	217
INZ H USD	320	-	-	320
IXXN EUR	606,761	11,129	(122,380)	495,510
IXXN H USD	10	-	-	10
Total	1,329,563	51,979	(512,845)	868,697
<i>Man TargetRisk Global Equities</i>				
D USD	1,559	214	(1,451)	322
D H EUR	2,515	369	(1,872)	1,012
I USD	71,500	8,717	(4,193)	76,024
I H EUR	136,245	136	(2,049)	134,332
I H GBP	18,520	2,040	(6,776)	13,784
I H SEK	395,855	-	(395,803)	52
Total	626,194	11,476	(412,144)	225,526
<i>Man TargetRisk</i>				
D USD	659,392	40,090	(213,198)	486,284
D H CHF	252,883	16,613	(47,609)	221,887
D H EUR	2,604,623	2,198,541	(2,697,293)	2,105,871
D H GBP	42,773	10,785	(6,577)	46,981
D H SEK	20,132	64	(16,761)	3,435
D H SGD	30,349	-	(11,297)	19,052
DJ USD	147,523	17,699	(55,986)	109,236
DRV USD	44,102	-	(14,819)	29,283
DRW H EUR	-	10	-	10
DU USD Dist	82,398	5,427	(28,465)	59,360
DU H HKD Dist	10	-	-	10
DU H SGD Dist	10	-	-	10
DV USD	1,134,731	236,738	(239,073)	1,132,396
DW USD	203,389	26,354	(89,745)	139,998
I USD	3,601,339	1,077,765	(1,213,813)	3,465,291
I H AUD	9,438	616	(5,745)	4,309
I H (BRL) USD	371,865	8,144	(244,836)	135,173
I H CHF	251,571	32,575	(95,970)	188,176
I H EUR	7,379,455	6,130,291	(6,335,134)	7,174,612
I H GBP	2,360,673	917,148	(570,316)	2,707,505
I H JPY	1,588,593	-	(187,534)	1,401,059
I H SEK	50	-	-	50
I H SGD	70,447	12,988	(25,647)	57,788
INU USD	4,155,622	87,528	(1,652,191)	2,590,959
INU H CHF	155,472	16,976	(21,488)	150,960
INU H EUR	598,865	56,068	(141,892)	513,041
INU H GBP	182,612	23,816	(31,278)	175,150
IV USD	273,547	85,665	(108,615)	250,597
Total	26,221,864	11,001,901	(14,055,282)	23,168,483

10. Share capital (continued)

Redeemable Participating Shares (continued)

	Shares as at 1 January 2023	Subscriptions	Redemptions	Shares as at 31 December 2023
<i>Man European Mid-Cap Equity Alternative</i>				
DN EUR	9,287	4,039	(8,036)	5,290
DN H USD	9	-	-	9
DNY EUR	1,418	-	(1,220)	198
IN EUR	564,710	115,327	(596,631)	83,406
IN H GBP	995	-	(158)	837
IN H SEK	50	-	-	50
IN H USD	3,270	-	(1,087)	2,183
INF EUR	115,364	112	(112,387)	3,089
INF H GBP	83	33,669	(83)	33,669
INF H USD	104	-	-	104
Total	695,290	153,147	(719,602)	128,835
<i>Man Global Emerging Markets Debt Total Return</i>				
D USD	63,508	54	(11,425)	52,137
D H CHF	1,480	-	(820)	660
D H EUR	11,901	2,799	(4,511)	10,189
D H GBP	2,565	-	(1,450)	1,115
D H NOK	50	-	-	50
DL USD	2,866	-	(2,866)	-
DL H EUR	3,548	224	(1,864)	1,908
DMF USD	33,701	-	(12,083)	21,618
DMF H EUR	505	-	-	505
DR USD Dist	15,086	-	(12,353)	2,733
DRW H EUR	-	10	-	10
DY H EUR	9,146	116	(7,878)	1,384
I USD	1,073,297	143,790	(624,056)	593,031
I USD Dist	399,253	37,226	(137,773)	298,706
I H AUD	1,250,000	-	-	1,250,000
I H CHF	45,281	3,225	(47,806)	700
I H EUR	591,712	1,370	(79,586)	513,496
I H EUR Dist	-	705	(705)	-
I H GBP	27,745	350	(12,743)	15,352
I H SEK	1,005,735	84,325	(1,090,010)	50
IL USD	428	-	(418)	10
IL H EUR	47,803	2,423	(47,938)	2,288
IMF USD	140,169	105,615	(193,351)	52,433
IMF USD Dist	3,971	-	(1,238)	2,733
IMF H EUR	2,347,418	9,417	(1,354,931)	1,001,904
IMF H EUR Dist	1,241,725	-	(34,900)	1,206,825
IMF H GBP Dist	1,521	-	(410)	1,111
Total	8,320,414	391,649	(3,681,115)	5,030,948
<i>Man Innovation Equity Alternative</i>				
DN USD	204,149	6,189	(119,290)	91,048
DN H CHF	11,547	-	(5,548)	5,999
DN H EUR	72,406	3,755	(27,018)	49,143
DNF H EUR	5,750	-	(5,750)	-
DNRW H EUR	-	5,083	-	5,083
IN USD	71,523	788	(70,457)	1,854
IN H CHF	11,251	-	-	11,251
IN H EUR	158,860	5,136	(140,430)	23,566
IN H GBP	84,162	1,529	(82,631)	3,060
IN H SEK	50	-	-	50
INF USD	18,243	569	(8,729)	10,083
INF H EUR	144,575	-	(142,564)	2,011
INF H GBP	3,773	-	(3,047)	726
INU H EUR	10	-	-	10
INU H GBP	45	-	(32)	13
IXN H EUR	1,261,936	86,947	(774,295)	574,588
Total	2,048,280	109,996	(1,379,791)	778,485

Man Funds VI plc

Notes to the financial statements (continued)
For the year ended 31 December 2024



10. Share capital (continued)

Redeemable Participating Shares (continued)

	Shares as at 1 January 2023	Subscriptions	Redemptions	Shares as at 31 December 2023
<i>Man Alternative Style Risk Premia</i>				
D USD	2,060	6,275	(1,232)	7,103
D H DKK	29,477	-	(13,741)	15,736
D H EUR	2,890	427	(849)	2,468
D H NOK	5,148	-	-	5,148
D H SEK	656	-	(447)	209
I USD	10	-	-	10
I H AUD	193,002	-	(20,810)	172,192
I H DKK	23,967	-	(10,089)	13,878
I H EUR	998,599	244,932	(394,896)	848,635
I H GBP	1,460,921	322,091	(892,087)	890,925
I H JPY	21,935	413	(22,348)	-
I H NZD	116,290	50,710	(1,245)	165,755
I H SEK	565,229	1,708,753	(195,910)	2,078,072
INU USD	213,473	75,121	(89,281)	199,313
Total	3,633,657	2,408,722	(1,642,935)	4,399,444
<i>Man Active Balanced</i>				
DV USD	11,205	-	(351)	10,854
I H EUR	10	-	-	10
I H GBP	10	-	-	10
I H JPY	5,422,394	56,320	(1,309,697)	4,169,017
I H USD	372,387	83	(67,602)	304,868
Total	5,806,006	56,403	(1,377,650)	4,484,759
<i>Man High Yield Opportunities</i>				
D EUR	104,156	143,590	(21,937)	225,809
D EUR G-Dist	10	1,274	-	1,284
D H CHF	14,544	9,303	(661)	23,186
D H SGD	6,632	52,579	(15,983)	43,228
D H USD	2,184	4,632	(1,281)	5,535
D H SGD Dist	31,869	89,304	(42,677)	78,496
D H USD Dist	163,979	9,368	(36,203)	137,144
DRW H EUR	-	172	-	172
DV H USD	25,185	187,984	(10,967)	202,202
DV H USD G-Dist	-	20,791	(3)	20,788
DW H USD	-	109,414	(4,160)	105,254
DY H USD Dist	550	29,016	-	29,566
I EUR	1,242,571	780,264	(636,705)	1,386,130
I EUR Dist	366,720	87,677	(18,752)	435,645
I H (BRL) EUR	23,551	1,559	(817)	24,293
I H CHF	54,501	43,826	(24,586)	73,741
I H GBP	183,938	108,906	(185,700)	107,144
I H USD	4,362,558	779,459	(1,573,584)	3,568,433
I H USD Dist	26,352	61,650	(8,919)	79,083
IF EUR	16,657	105	(4,159)	12,603
IF H GBP	615,040	49,545	(96,685)	567,900
IF H GBP Dist	80,098	119,854	(39,803)	160,149
IF H GBP G-Dist	68,985	61,568	(46,900)	83,653
ILU H GBP G-Dist	181,060	-	-	181,060
IU H USD	258,930	19,898	(33,210)	245,618
IV H USD	13,986	94,167	(7,470)	100,683
IV H USD G-Dist	-	10,104	-	10,104
IXX EUR	-	959,535	(3,450)	956,085
Total	7,844,056	3,835,544	(2,814,612)	8,864,988
<i>Man GLG Credit Multi-Strategy Alternative</i>				
IN USD	50,009	-	(50,009)	-
IN H EUR	78,194	-	(78,194)	-
Total	128,203	-	(128,203)	-

10. Share capital (continued)

Redeemable Participating Shares (continued)

	Shares as at 1 January 2023	Subscriptions	Redemptions	Shares as at 31 December 2023
<i>Man Event Driven Alternative</i>				
DN USD	72,701	75,235	(33,451)	114,485
DN H CHF	23,141	2,590	(7,279)	18,452
DN H EUR	300,402	37,081	(73,418)	264,065
DNFY H EUR	12,565	-	(2,300)	10,265
DNFY USD	29,179	-	(5,979)	23,200
DNRW H EUR	-	532	-	532
IN H CHF	69,158	995	(51,992)	18,161
IN H EUR	3,687,381	473,190	(3,052,250)	1,108,321
IN H GBP	118,670	7,769	(114,960)	11,479
IN H SEK	50	-	-	50
IN USD	511,318	34,414	(142,569)	403,163
INF H EUR	212,960	72,547	(79,320)	206,187
INF USD	50,597	3,990	(14,134)	40,453
INU H EUR	2,833,296	380,972	(2,051,152)	1,163,116
IU USD	139,459	12,744	(53,485)	98,718
INXX H EUR	28,459	37	(2,610)	25,886
Total	8,089,336	1,102,096	(5,684,899)	3,506,533
<i>Man GLG Global Debt Total Return</i>				
I C EUR	10	-	(10)	-
I C USD	100,000	-	(100,000)	-
I H CHF	760	-	(760)	-
I H EUR	2,260	-	(2,260)	-
Total	103,030	-	(103,030)	-
<i>Man High Yield Opportunities DE</i>				
I EUR	428,235	180,336	(59,843)	548,728
I EUR Dist	1,091,005	451,990	(268,031)	1,274,964
ILU EUR G-Dist	3,174,757	-	-	3,174,757
Total	4,693,997	632,326	(327,874)	4,998,449
<i>Man TargetRisk Moderate</i>				
D USD	915	-	(865)	50
D H CHF	1,820	-	(385)	1,435
D H EUR	44,748	515	(20,549)	24,714
I USD	104,766	95,914	(98,375)	102,305
I H CHF	36,898	-	(3,993)	32,905
I H EUR	43,657	6,890	(12,516)	38,031
Total	232,804	103,319	(136,683)	199,440
<i>Man Asia Pacific (ex-Japan) Equity Alternative</i>				
DN H EUR	-	16,968	(16,968)	-
DNRW H EUR	-	108	-	108
IN USD	26,845	121,164	(27,611)	120,398
IN H EUR	181,138	87,767	(153,947)	114,958
IN H GBP	40,180	-	(2,400)	37,780
IN H SEK	-	100	-	100
INF USD	3,363	46,765	(3,693)	46,435
INF H EUR	92,851	105,728	(181,459)	17,120
INF H GBP	25,192	568,729	(24,927)	568,994
IU H GBP	48,864	-	(7,566)	41,298
Total	418,433	947,329	(418,571)	947,191
<i>Man AHL Target Growth Alternative</i>				
D H CHF	1,500	-	-	1,500
D H EUR	10	-	-	10
I USD	22,432	-	-	22,432
I H EUR	4,510	14,000	(11,500)	7,010
I H GBP	60,218	466	(38,106)	22,578
IF H GBP	358	-	-	358
IF H JPY	704,400	-	(247,881)	456,519
Total	793,428	14,466	(297,487)	510,407

Man Funds VI plc

Notes to the financial statements (continued)
For the year ended 31 December 2024



10. Share capital (continued)

Redeemable Participating Shares (continued)

	Shares as at 1 January 2023	Subscriptions	Redemptions	Shares as at 31 December 2023
<i>Man GLG Convertible Arbitrage Alternative</i>				
DNU USD	-	71,443	(1,733)	69,710
IN USD	352	307,382	(178,314)	129,420
IN H EUR	59,129	286,889	(161,390)	184,628
IN H GBP	145	-	(45)	100
INF USD	3,010	2,300	(5,300)	10
INF H EUR	433,043	20,084	(452,109)	1,018
IU USD	264,367	28,278	(119,243)	173,402
IU H GBP	30,003	-	-	30,003
Total	790,049	716,376	(918,134)	588,291
<i>Man RI Global Sustainable Growth Alternative</i>				
IN USD	124,409	-	(123,815)	594
IN H EUR	1,733	413	-	2,146
IN H GBP	10	-	-	10
INF H EUR	10	2,182	-	2,192
IU H GBP	143,286	-	(35,206)	108,080
Total	269,448	2,595	(159,021)	113,022
<i>Man GLG RI Sustainable Energy Transition Alternative</i>				
DNF EUR	-	1,942	(1,942)	-
IN EUR	10	-	(10)	-
IN H GBP	10	391	(401)	-
IN H USD	100,000	-	(100,000)	-
INF EUR	10	-	(10)	-
Total	100,030	2,333	(102,363)	-
<i>Man AHL Global Bond</i>				
I USD	200,000	-	(200,000)	-
I H EUR	5,336	1,182	(6,518)	-
I H GBP	10	-	(10)	-
I H JPY	10	-	(10)	-
IF H EUR	244,969	8,107	(253,076)	-
Total	450,325	9,289	(459,614)	-
<i>Man GLG Senior Secured Opportunities</i>				
I EUR	10	-	-	10
I H GBP	10	-	-	10
I H USD	200,000	158,804	(196,226)	162,578
IF EUR	10	-	-	10
IF H USD	10	-	-	10
Total	200,040	158,804	(196,226)	162,618
<i>Man European High Yield Opportunities</i>				
I EUR	10	-	-	10
I H GBP	10	-	-	10
I H USD	200,000	151,611	(200,000)	151,611
IF EUR	33,260	94,755	(50,495)	77,520
IF H USD	10	-	-	10
Total	233,290	246,366	(250,495)	229,161
<i>Man GLG RI Sustainable Credit Opportunities</i>				
I EUR	10	-	-	10
I H GBP	146,983	6,504	-	153,487
I H USD	10	-	-	10
IF EUR	10	-	-	10
IF H USD	10	-	-	10
Total	147,023	6,504	-	153,527

10. Share capital (continued)

Redeemable Participating Shares (continued)

	Shares as at 1 January 2023	Subscriptions	Redemptions	Shares as at 31 December 2023
<i>Man TargetClimate</i>				
I USD	200,000	190,255	(190,255)	200,000
I H EUR	10	-	-	10
I H GBP	43,096	-	(8,682)	34,414
IF USD	10	-	-	10
IF H EUR	1,010	-	(1,000)	10
Total	244,126	190,255	(199,937)	234,444
<i>Man GLG Core Economy Alternative</i>				
IN USD	200,000	188,213	(388,213)	-
IN H EUR	10	96,276	(96,286)	-
INF USD	10	29,756	(29,766)	-
INF H EUR	10	6,662	(6,672)	-
Total	200,030	320,907	(520,937)	-
<i>Man Emerging Markets Corporate Credit Alternative</i>				
IN USD	-	399,054	(199,054)	200,000
IN H EUR	-	49,614	-	49,614
IN H SEK	-	240,107	(74,351)	165,756
INF USD	-	4,329	-	4,329
INF H EUR	-	10	-	10
INF H GBP	-	4,815	-	4,815
Total	-	697,929	(273,405)	424,524
<i>Man European Leaders Alternative</i>				
IN EUR	-	33,224	-	33,224
IN H USD	-	298,104	(148,104)	150,000
INF EUR	-	10	-	10
INF H GBP	-	10	-	10
INF H USD	-	10	-	10
Total	-	331,358	(148,104)	183,254
<i>Man Financial Credit Opportunities</i>				
I EUR	-	106,234	-	106,234
I H USD	-	140,000	(79,944)	60,056
IF EUR	-	10	-	10
IF H GBP	-	10	-	10
IF H USD	-	10	-	10
Total	-	246,264	(79,944)	166,320

Capital management

As a result of the ability to issue, repurchase and resell Redeemable Participating Shares, the capital of the Fund can vary depending on the demand for the redemptions and subscriptions to the Fund. The Fund is not subject to externally imposed capital requirements and has no restrictions on the issue, redemption of Redeemable Participating Shares other than those set out in the Fund's Prospectus, repurchase and resale of the shares.

The Fund's objectives for managing capital may include:

- investing the capital in investments meeting the description, risk exposure and expected return indicated in the Fund's Prospectus;
- achieving consistent returns while safeguarding capital by investing in diversified portfolios, by participating in derivative and other advanced capital markets and by using various investment strategies and hedging techniques; maintaining sufficient liquidity to meet the expenses of the Fund and to meet redemption requests as they arise; and
- maintaining sufficient size to make the operation of the Fund cost-efficient; and
- maintaining sufficient liquidity to meet the expenses of the Fund and to meet redemption requests as they arise.

Refer to 'Financial risk management' (note 6 under 'Liquidity risk') for the policies and processes applied by the Fund in managing its capital and its obligation to repurchase the Redeemable Participating Shares.

11. Exchange rates

The following exchange rates were used to translate foreign currency assets and liabilities in Man TargetRisk Global Equities, Man TargetRisk, Man Global Emerging Markets Debt Total Return, Man Innovation Equity Alternative, Man Alternative Style Risk Premia, Man Active Balanced, Man Event Driven Alternative, Man TargetRisk Moderate, Man Asia Pacific (ex-Japan) Equity Alternative, Man AHL Target Growth Alternative, Man GLG Convertible Arbitrage Alternative, Man RI Global Sustainable Growth Alternative, Man TargetClimate, Man Emerging Markets Corporate Credit Alternative, Man Global Technology Equity Alternative, Man Systematic RI Equity Alternative and Man Dynamic Diversification at 31 December 2024:

US\$1 = AUD1.61499	US\$1 = HUF400.00000	US\$1 = NOK11.36364	US\$1 = TRY35.33569
US\$1 = CAD1.43823	US\$1 = IDR16,095.00000	US\$1 = NZD1.78476	US\$1 = TWD32.78689
US\$1 = CHF0.90629	US\$1 = ILS3.64299	US\$1 = PEN3.75657	US\$1 = ZAR18.86792
US\$1 = CNY7.29927	US\$1 = INR85.47009	US\$1 = PHP57.80347	
US\$1 = DKK7.19942	US\$1 = JPY156.25000	US\$1 = PLN4.13052	
US\$1 = €0.96572	US\$1 = KRW1,428.57143	US\$1 = SEK11.04972	
US\$1 = £0.79847	US\$1 = MXN20.79002	US\$1 = SGD1.36426	
US\$1 = HKD7.77001	US\$1 = MYR4.47227	US\$1 = THB34.12969	

The following exchange rates were used to translate foreign currency assets and liabilities in Man GLG European Equity Alternative, Man European Mid-Cap Equity Alternative, Man High Yield Opportunities, Man High Yield Opportunities DE, Man GLG Senior Secured Opportunities, Man European High Yield Opportunities, Man GLG RI Sustainable Credit Opportunities, Man European Leaders Alternative and Man Financial Credit Opportunities at 31 December 2024:

€1 = CAD1.48929	€1 = NLG2.20371	€1 = USD1.03550
€1 = CHF0.93846	€1 = NOK11.76705	
€1 = DKK7.45500	€1 = PLN4.27716	
€1 = £0.82681	€1 = SEK11.44199	
€1 = HKD8.04584	€1 = SGD1.41269	

The following exchange rates were used to translate foreign currency assets and liabilities in the Man Alpha Select Alternative at 31 December 2024:

£1 = €1.20946	£1 = SEK13.83867
£1 = HKD9.73116	£1 = USD1.2524

11. Exchange rates (continued)

The following exchange rates were used to translate foreign currency assets and liabilities in Man TargetRisk Global Equities, Man TargetRisk, Man Global Emerging Markets Debt Total Return, Man Innovation Equity Alternative, Man Alternative Style Risk Premia, Man Active Balanced, Man GLG Credit Multi-Strategy Alternative, Man Event Driven Alternative, Man GLG Global Debt Total Return, Man TargetRisk Moderate, Man Asia Pacific (ex-Japan) Equity Alternative, Man AHL Target Growth Alternative, Man GLG Convertible Arbitrage Alternative, Man RI Global Sustainable Growth Alternative, Man AHL Global Bond, Man TargetClimate, Man GLG Core Economy Alternative and Man Emerging Markets Corporate Credit Alternative at 31 December 2023:

US\$1 = AUD1.46542	US\$1 = DKK6.74764	US\$1 = KRW1,250.00000	US\$1 = SEK10.080654
US\$1 = BRL4.85673	US\$1 = €0.90522	US\$1 = MXN16.92047	US\$1 = SGD1.31909
US\$1 = CAD1.31857	US\$1 = £0.78444	US\$1 = MYR4.59559	US\$1 = THB34.12969
US\$1 = CHF0.84168	US\$1 = HKD7.80640	US\$1 = NOK10.15228	US\$1 = TRY29.49853
US\$1 = CLP909.09091	US\$1 = HUF344.82759	US\$1 = NZD1.57928	US\$1 = TWD30.67485
US\$1 = CNH7.12251	US\$1 = IDR10,000.00000	US\$1 = PEN3.70233	US\$1 = ZAR18.28154
US\$1 = CNY7.09220	US\$1 = ILS3.60101	US\$1 = PHP55.24862	
US\$1 = COP3,333.33333	US\$1 = INR83.33333	US\$1 = PLN3.93236	
US\$1 = CZK22.37136	US\$1 = JPY140.84507		

The following exchange rates were used to translate foreign currency assets and liabilities in Man GLG European Equity Alternative, Man European Mid-Cap Equity Alternative, Man High Yield Opportunities, Man High Yield Opportunities DE, Man GLG RI Sustainable Energy Transition Alternative, Man GLG Senior Secured Opportunities, Man European High Yield Opportunities, Man GLG RI Sustainable Credit Opportunities, Man European Leaders Alternative and Man Financial Credit Opportunities at 31 December 2023:

€1 = AED4.05694	€1 = DKK7.45414	€1 = KWD0.33942	€1 = SEK11.13613
€1 = AUD1.61886	€1 = £0.86657	€1 = MXN18.69211	€1 = SGD1.45720
€1 = BRL5.36525	€1 = HKD8.62376	€1 = MYR5.07677	€1 = THB37.70320
€1 = CAD1.45663	€1 = HUF380.93236	€1 = NOK11.21526	€1 = TRY32.58714
€1 = CHF0.92981	€1 = IDR11,047.03829	€1 = NZD1.74464	€1 = TWD33.88662
€1 = CLP1,004.27621	€1 = INR92.05865	€1 = PHP61.03336	€1 = US\$1.10470
€1 = CNY7.83478	€1 = JPY155.59209	€1 = PLN4.34409	€1 = ZAR20.19569
€1 = CZK24.71373	€1 = KRW1,380.87979	€1 = SAR4.14212	

The following exchange rates were used to translate foreign currency assets and liabilities in the Man Alpha Select Alternative at 31 December 2023:

£1 = CHF1.07297	£1 = HKD9.95156	£1 = SEK12.85076
£1 = €1.15397	£1 = US\$1.27479	

12. Net asset valuation comparison

	Outstanding Shares as at 31-Dec-2024	Net Asset Value per Share as at			Net Assets as at		
	31-Dec-2024	31-Dec-2024	31-Dec-2023	31-Dec-2022	31-Dec-2024	31-Dec-2023	31-Dec-2022
<i>Man Alpha Select Alternative</i>							
DL GBP	34,804	184.12	181.48	165.72	6,407,949	3,416,045	2,866,683
DL H EUR	277,801	161.99	162.11	150.09	44,999,943	53,191,388	31,509,332
DL H USD	41,087	187.13	184.30	167.43	7,688,793	7,950,667	7,614,599
DLY H EUR	8,602	107.70	108.05	100.30	926,519	844,082	788,343
DN H CHF	33,530	97.67	-	-	3,274,943	-	-
DN H USD	2,421	116.67	115.46	106.12	282,428	284,464	3,440,908
DNRW H EUR	11,651	101.15	101.81	-	1,178,502	338,523	-
DNY H EUR	367,882	122.45	123.18	115.19	45,047,670	53,564,737	59,040,381
IL GBP	346,513	200.63	196.28	178.16	69,519,902	74,841,167	76,235,040
IL GBP Dist	819,560	143.33	140.23	127.30	117,469,877	145,569,862	160,026,092
IL H EUR	1,889,318	176.84	175.63	161.73	334,113,614	349,485,626	396,066,504
IL H EUR Dist	31,863	132.27	131.37	120.97	4,214,299	3,790,019	2,820,190
IL H SEK	50	161.46	160.35	147.47	8,073	102,630	94,386
IL H USD	872,998	205.23	200.65	181.20	179,169,271	197,584,170	177,361,802
IL H USD Dist	57,178	149.64	146.30	132.12	8,556,170	9,428,523	11,543,876
IL U GBP	41,773	173.98	170.21	154.49	7,267,770	10,972,574	11,971,475
IN GBP	1,323,852	124.39	122.47	112.34	164,679,410	162,190,295	96,005,032
IN H CHF	285,738	115.06	117.58	110.72	32,878,181	25,863,132	24,479,032
IN H EUR	5,687,536	127.45	127.05	117.92	724,885,129	817,608,126	764,066,484
IN H EUR Dist	410,000	100.57	-	-	41,233,546	-	-
IN H SEK	722,583	126.55	126.24	117.09	91,440,675	87,230,050	172,226,894
IN H USD	247,089	136.90	134.71	123.08	33,826,858	37,235,597	27,364,505
<i>Man GLG European Equity Alternative</i>							
DN EUR	-	-	108.08	110.82	-	4,614,707	5,708,049
DN H CHF	-	-	99.45	104.11	-	1,354,284	1,533,714
DN H GBP	-	-	116.95	118.18	-	152,195	207,696
DN H NOK	-	-	123.73	125.95	-	20,207	20,570
DN H SEK	-	-	111.88	114.19	-	4,952	10,055
DN H USD	-	-	126.31	126.99	-	3,272,824	3,464,593
DN U EUR	-	-	96.88	98.50	-	969	985
IMU H GBP	-	-	104.36	102.65	-	22,235,739	30,793,148
IN EUR	-	-	118.04	120.12	-	6,630,208	17,830,877
IN H GBP	-	-	128.43	128.82	-	574,075	534,081
IN H SEK	-	-	110.66	112.61	-	847,716	872,387
IN H USD	-	-	133.30	133.02	-	973,844	22,066,389
INU EUR	-	-	97.87	98.80	-	19,981	22,445
INU H USD	-	-	110.42	109.56	-	1,104	1,096
INZ H CHF Dist	-	-	-	77.78	-	-	20,802
INZ H GBP Dist	-	-	80.67	83.84	-	17,482	18,168
INZ H USD	-	-	120.54	119.56	-	38,574	38,261
IXXN EUR	-	-	108.05	107.80	-	53,542,010	65,407,363
IXXN H USD	-	-	109.30	108.88	-	1,093	1,089
<i>Man TargetRisk Global Equities</i>							
D USD	347	127.94	116.27	108.52	44,377	37,394	169,230
D H EUR	1,012	112.21	103.65	98.67	113,518	104,854	248,172
I USD	73	132.91	125.33	116.08	9,753	9,528,023	8,299,751
I H EUR	136,343	115.08	105.53	99.70	15,690,125	14,175,730	13,583,526
I H GBP	14,652	127.89	115.79	107.94	1,873,760	1,596,067	1,998,997
I H SEK	52	116.71	106.78	100.54	6,090	5,572	39,798,232
<i>Man TargetRisk</i>							
D USD	392,667	167.50	157.25	138.89	65,771,992	76,465,820	91,583,501
D H CHF	215,252	128.87	126.30	116.47	27,738,940	28,023,853	29,453,229
D H EUR	1,163,671	142.07	135.76	122.68	165,320,796	285,884,881	319,543,006
D H GBP	45,280	115.41	108.87	96.99	5,225,636	5,114,992	4,148,458
D H SEK	3,466	141.98	136.08	123.09	492,049	467,414	2,477,987
D H SGD	20,620	116.15	111.20	99.79	2,394,995	2,118,584	3,028,555
DJ USD	92,986	96.64	92.10	82.58	8,985,919	10,060,571	12,181,715
DRV USD	5,698	97.17	91.45	80.97	553,629	2,677,796	3,571,049
DRW H EUR	208	112.99	108.62	-	23,453	1,065	-

12. Net asset valuation comparison (continued)

	Outstanding Shares as at 31-Dec-2024	Net Asset Value per Share as at				Net Assets as at	
	31-Dec-2024	31-Dec-2024	31-Dec-2023	31-Dec-2022	31-Dec-2024	31-Dec-2023	31-Dec-2022
<i>Man TargetRisk (continued)</i>							
DU USD Dist	33,627	93.97	92.76	86.14	3,159,976	5,506,096	7,097,481
DU H HKD Dist	10	85.28	87.20	83.60	853	872	836
DU H SGD Dist	10	89.89	90.59	85.53	899	906	855
DV USD	1,069,820	123.05	115.80	102.54	131,637,828	131,136,034	116,357,209
DW USD	170,608	97.16	91.90	81.78	16,575,750	12,865,548	16,633,069
I USD	4,192,446	208.37	194.15	170.21	873,590,067	672,772,696	612,976,583
I H AUD	12,065	119.22	112.56	100.57	1,438,468	485,032	949,149
I H (BRL) USD	101,589	96.39	110.87	85.21	9,791,825	14,986,813	31,688,280
I H CHF	151,123	139.29	135.49	124.03	21,050,239	25,496,639	31,202,033
I H EUR	5,106,922	156.78	148.68	133.35	800,660,492	1,066,688,776	984,014,843
I H GBP	3,075,781	165.02	154.52	136.61	507,568,779	418,364,044	322,489,189
I H JPY	1,275,924	12,715.10	12,542.97	11,638.84	16,223,494,716	17,573,436,954	18,489,385,245
I H SEK	50	150.20	143.02	127.98	7,510	7,151	6,399
I H SGD	63,683	119.24	113.30	100.91	7,593,195	6,547,249	7,108,883
INU USD	1,060,593	162.83	151.08	131.90	172,695,952	391,442,841	548,112,659
INU H CHF	454,167	111.27	107.70	98.17	50,536,080	16,258,546	15,262,049
INU H EUR	785,483	113.48	107.14	95.69	89,137,304	54,968,837	57,305,253
INU H GBP	82,198	122.71	114.43	100.74	10,086,769	20,042,922	18,396,900
IV USD	249,363	127.89	119.46	104.99	31,891,010	29,935,764	28,719,735
IX H GBP	10	100.76	-	-	1,008	-	-
<i>Man European Mid-Cap Equity Alternative</i>							
DN EUR	4,172	104.56	101.08	99.46	436,191	534,667	923,664
DN H USD	9	128.09	122.49	118.35	1,127	1,078	1,041
DNY EUR	-	-	98.05	96.70	-	19,414	137,120
IN EUR	65,320	115.31	110.84	108.28	7,532,249	9,244,391	61,145,170
IN H GBP	688	128.34	122.56	118.59	88,290	102,570	118,024
IN H SEK	50	112.56	107.70	104.72	5,628	5,385	5,236
IN H USD	1,096	135.67	129.41	124.84	148,672	282,498	408,210
IN F EUR	-	-	112.54	109.95	-	347,692	12,683,949
INF H GBP	49,795	123.22	117.01	114.79	6,135,658	3,939,470	9,538
INF H USD	104	135.34	128.19	122.75	14,091	13,347	12,781
<i>Man Global Emerging Markets Debt Total Return</i>							
D USD	52,341	101.11	97.80	106.76	5,292,126	5,098,904	6,779,914
D H CHF	210	76.32	77.02	87.39	16,027	50,832	129,332
D H EUR	8,304	86.40	84.90	94.36	717,467	865,017	1,123,005
D H GBP	1,115	96.30	93.14	102.07	107,369	103,855	261,808
D H NOK	50	93.96	91.35	100.95	4,698	4,567	5,048
DL USD	-	-	-	100.09	-	-	286,895
DL H EUR	2,031	86.65	84.92	94.17	175,987	161,995	334,118
DMF USD	18,718	98.73	95.26	103.73	1,848,073	2,059,390	3,495,690
DMF H EUR	505	84.08	82.41	91.33	42,476	41,628	46,137
DR USD Dist	2,538	97.92	94.00	101.85	248,528	256,886	1,536,604
DRW H EUR	10	96.17	96.44	-	942	945	-
DY H EUR	714	80.48	79.29	88.46	57,486	109,714	809,032
I USD	127,150	107.77	103.45	112.09	13,702,563	61,351,435	120,304,342
I USD Dist	270,145	98.55	94.61	102.51	26,623,287	28,260,299	40,925,638
I H AUD	-	-	94.17	103.14	-	117,718,150	128,929,895
I H CHF	700	82.86	83.00	93.48	58,002	58,099	4,233,028
I H EUR	323,984	92.31	90.02	99.29	29,905,530	46,225,201	58,750,443
I H GBP	12,940	102.24	98.17	106.78	1,323,013	1,507,145	2,962,710
I H SEK	50	95.28	92.70	102.19	4,764	4,635	102,775,077
IL USD	10	108.83	104.28	112.79	1,088	1,043	48,259
IL H EUR	1,805	92.08	89.58	98.64	166,226	205,000	4,715,457
IMF USD	75,311	109.10	104.64	113.09	8,216,665	5,486,557	15,852,133
IMF USD Dist	1,944	100.52	96.26	104.03	195,422	263,080	413,118
IMF H EUR	714,538	91.25	88.76	97.70	65,200,923	88,933,324	229,337,446
IMF H EUR Dist	21,508	91.78	89.27	98.24	1,973,913	107,737,472	121,987,584
IMF H GBP Dist	1,111	98.50	94.35	102.40	109,397	104,780	155,740

12. Net asset valuation comparison (continued)

	Outstanding Shares as at 31-Dec-2024	Net Asset Value per Share as at			Net Assets as at		
	31-Dec-2024	31-Dec-2024	31-Dec-2023	31-Dec-2022	31-Dec-2024	31-Dec-2023	31-Dec-2022
<i>Man Innovation Equity Alternative</i>							
DN USD	20,666	144.70	132.40	121.13	2,990,436	12,054,631	24,728,873
DN H CHF	5,199	121.63	113.70	107.97	632,419	682,134	1,246,814
DN H EUR	42,872	127.14	117.09	109.20	5,450,829	5,754,047	7,906,873
DNF H EUR	-	-	-	103.67	-	-	596,121
DNRW H EUR	10	110.77	102.50	-	1,086	521,017	-
IN USD	483	151.76	138.02	126.34	73,294	255,925	9,035,917
IN H CHF	10,010	125.30	117.59	112.04	1,254,242	1,322,979	1,260,530
IN H EUR	11,243	132.26	121.59	113.20	1,486,949	2,865,499	17,983,293
IN H GBP	823	143.95	131.03	119.99	118,468	400,964	10,098,848
IN H SEK	50	135.61	124.86	114.84	6,781	6,243	5,742
INF USD	1,406	154.80	140.26	127.60	217,629	1,414,327	2,327,908
INF H EUR	1,791	138.62	127.08	116.92	248,244	255,543	16,903,659
INF H GBP	726	147.15	133.39	121.75	106,777	96,794	459,303
INU H EUR	10	127.40	116.78	107.24	1,274	1,168	1,072
INU H GBP	55	139.52	126.60	116.44	7,628	1,671	5,203
IXN H EUR	447,079	109.21	99.10	91.67	48,827,134	56,942,359	115,680,577
<i>Man Alternative Style Risk Premia</i>							
D USD	11,893	118.35	109.33	104.20	1,407,672	776,573	214,673
D H DKK	13,679	107.09	100.89	98.24	1,464,889	1,587,760	2,895,978
D H EUR	2,804	111.33	104.46	101.43	312,177	257,811	293,148
D H NOK	5,148	113.68	105.94	102.29	585,253	545,384	526,590
D H SEK	133	109.65	103.05	99.88	14,556	21,566	65,499
I USD	104,269	129.59	119.04	113.11	13,512,981	1,191	1,131
I H AUD	80,587	121.32	112.51	107.72	9,777,065	19,374,344	20,791,824
I H DKK	9,626	131.57	123.19	119.23	1,266,455	1,709,704	2,857,855
I H EUR	911,415	113.72	106.01	102.16	103,648,862	89,970,970	102,020,773
I H GBP	812,445	123.20	113.35	107.72	100,096,690	100,993,771	157,385,008
I H JPY	-	-	-	9,634.59	-	-	211,332,038
I H NZD	174,036	137.64	126.50	119.64	23,954,735	20,968,802	13,914,095
I H SEK	1,297,757	116.05	108.40	104.31	150,614,471	225,267,368	58,959,888
INU USD	320,236	123.05	113.78	108.19	39,408,020	22,678,036	23,096,558
IU H GBP	467,899	97.44	-	-	45,592,748	-	-
<i>Man Active Balanced</i>							
DV USD	-	-	86.47	74.60	-	938,558	835,911
I H EUR	10	128.59	123.54	107.59	1,286	1,235	1,076
I H GBP	10	137.20	130.10	111.75	1,372	1,301	1,118
I H JPY	3,178,830	11,843.21	11,884.65	10,742.66	37,647,563,813	49,547,304,723	58,250,928,168
I H USD	282,845	142.58	134.96	115.28	40,328,892	41,143,498	42,930,645
<i>Man High Yield Opportunities</i>							
D EUR	582,141	148.47	133.16	120.97	86,428,695	30,068,477	12,600,096
D EUR G-Dist	1,284	108.35	104.13	100.84	139,116	133,682	1,008
D H CHF	41,767	107.13	98.55	91.40	4,474,599	2,284,909	1,329,264
D H SGD	1,396	124.47	111.99	101.19	173,758	4,841,206	671,147
D H USD	38,184	126.53	111.81	99.63	4,831,562	618,841	217,614
D H HKD Dist	238,024	104.22	-	-	24,807,385	-	-
D H SGD Dist	153,093	96.40	92.67	89.06	14,757,974	7,273,972	2,838,260
D H USD Dist	211,202	99.22	93.65	88.81	20,954,459	12,843,469	14,562,994
DRW H EUR	17,310	116.55	104.68	-	2,017,519	18,011	-
DV H USD	1,017,159	173.01	152.90	136.28	175,982,427	30,917,723	3,432,079
DV H USD G-Dist	271,562	111.11	105.26	-	30,174,057	2,188,089	-
DW H USD	229,793	119.63	106.60	-	27,489,972	11,220,156	-
DY H HKD Dist	261,163	103.21	-	-	26,955,291	-	-
DY H SGD Dist	3,458	101.49	-	-	350,945	-	-
DY H USD Dist	224,870	100.48	95.22	91.00	22,595,509	2,815,265	50,049
I EUR	2,125,963	155.06	138.03	124.47	329,650,789	191,327,472	154,658,830
I EUR Dist	820,493	95.19	90.59	87.02	78,099,782	39,463,215	31,911,898
I H (BRL) EUR	52,353	143.16	145.05	115.55	7,494,623	3,523,632	2,721,273

12. Net asset valuation comparison (continued)

	Outstanding Shares as at 31-Dec-2024	Net Asset Value per Share as at			Net Assets as at		
	31-Dec-2024	31-Dec-2024	31-Dec-2023	31-Dec-2022	31-Dec-2024	31-Dec-2023	31-Dec-2022
<i>Man High Yield Opportunities (continued)</i>							
I H CHF	196,802	109.18	99.67	91.72	21,487,015	7,349,705	4,999,094
I H GBP	257,889	164.41	144.45	128.39	42,399,170	15,477,229	23,615,978
I H GBP G-Dist	1,699	99.97	-	-	169,850	-	-
I H USD	6,537,590	172.78	151.44	133.90	1,129,534,089	540,419,378	584,130,748
I H USD Dist	769,271	139.11	130.26	122.62	107,010,620	10,301,576	3,231,166
I H USD G-Dist	230,804	100.65	-	-	23,230,129	-	-
IF EUR	12,030	148.45	131.76	118.45	1,785,898	1,660,596	1,973,081
IF H GBP	464,454	158.73	139.03	123.20	73,722,663	78,956,227	75,773,473
IF H GBP Dist	264,775	117.72	110.23	104.08	31,169,097	17,654,024	8,336,449
IF H GBP G-Dist	172,593	116.96	109.74	103.89	20,185,975	9,180,169	7,166,714
ILU H GBP G-Dist	181,060	122.98	115.31	108.50	22,266,460	20,878,604	19,644,985
IU H USD	195,875	136.99	119.32	104.88	26,833,359	29,306,655	27,157,122
IV H USD	410,102	176.77	155.41	137.83	72,492,337	15,647,144	1,927,659
IV H USD G-Dist	72,048	112.82	106.33	-	8,128,391	1,074,331	-
IXU H GBP	10	100.33	-	-	1,003	-	-
IXX EUR	1,271,837	116.91	103.92	-	148,691,248	99,359,999	-
<i>Man GLG Credit Multi-Strategy Alternative</i>							
IN USD	-	-	-	111.73	-	-	5,587,540
IN H EUR	-	-	-	105.76	-	-	8,269,998
<i>Man Event Driven Alternative</i>							
DN USD	85,636	127.73	125.70	119.45	10,937,983	14,390,781	8,683,973
DN H CHF	20,864	100.65	102.86	100.82	2,100,019	1,897,983	2,333,083
DN H EUR	237,431	119.44	119.07	114.89	28,358,778	31,441,427	34,512,810
DNFY H EUR	8,700	123.12	122.47	117.96	1,071,166	1,257,189	1,482,156
DNFY USD	22,202	131.97	129.57	122.88	2,930,143	3,005,922	3,585,429
DNRW H EUR	777	102.44	102.36	-	79,624	54,489	-
IN H CHF	16,833	102.88	104.41	101.89	1,731,824	1,896,196	7,046,454
IN H EUR	909,631	126.08	124.92	119.89	114,685,576	138,446,921	442,069,081
IN H GBP	30,843	131.82	129.15	122.48	4,065,605	1,482,529	14,535,290
IN H SEK	50	127.62	126.44	121.29	6,381	6,322	6,065
IN USD	325,109	135.63	132.66	125.31	44,094,022	53,484,440	64,073,872
INF H EUR	77,373	128.41	126.82	121.22	9,935,143	26,148,154	25,816,000
INF USD	35,771	137.32	133.77	125.85	4,912,259	5,411,298	6,367,726
INU H EUR	152,060	120.88	119.58	114.52	18,381,466	139,082,999	324,457,726
IU USD	6	156.16	150.28	138.58	1,003	14,835,668	19,325,920
INXX H EUR	23,767	11,262.91	11,159.16	10,709.00	267,686,618	288,867,051	304,768,417
IXN H EUR	298,576	99.94	-	-	29,839,586	-	-
<i>Man GLG Global Debt Total Return</i>							
I C EUR	-	-	-	94.79	-	-	948
I C USD	-	-	-	91.60	-	-	9,160,389
I H CHF	-	-	-	81.12	-	-	61,652
I H EUR	-	-	-	81.80	-	-	184,874
<i>Man High Yield Opportunities DE</i>							
I EUR	649,977	132.01	116.59	104.20	85,805,601	63,974,887	44,623,310
I EUR Dist	1,442,938	99.55	94.09	89.73	143,644,345	119,962,687	97,900,507
ILU EUR G-Dist	3,174,757	96.74	91.84	87.62	307,114,291	291,571,155	278,161,629
<i>Man TargetRisk Moderate</i>							
D USD	-	-	104.74	96.98	-	5,259	88,781
D H CHF	-	-	92.95	89.73	-	133,383	163,307
D H EUR	2,787	103.89	100.84	95.42	289,547	2,492,193	4,269,945
I USD	102,306	115.09	108.94	100.15	11,774,012	11,145,461	10,492,311
I H CHF	1,117	101.06	99.91	95.71	112,890	3,287,424	3,531,435
I H EUR	20,221	107.23	103.29	97.00	2,168,350	3,928,037	4,234,908

12. Net asset valuation comparison (continued)

	Outstanding Shares as at 31-Dec-2024	Net Asset Value per Share as at				Net Assets as at		
	31-Dec-2024	31-Dec-2024	31-Dec-2023	31-Dec-2022	31-Dec-2024	31-Dec-2023	31-Dec-2022	
<i>Man Asia Pacific (ex-Japan) Equity Alternative</i>								
DNRW H EUR	151	107.38	99.08	-	16,171	10,666	-	
IN USD	113,385	118.74	106.99	109.69	13,463,789	12,881,817	2,944,582	
IN H EUR	109,971	112.56	102.66	107.16	12,378,701	11,801,615	19,411,484	
IN H GBP	38,764	118.04	106.54	109.56	4,575,644	4,025,232	4,402,229	
IN H SEK	100	105.08	95.71	-	10,508	9,571	-	
INF USD	91,851	120.79	108.37	110.66	11,094,645	5,032,332	372,204	
INF H EUR	23,034	109.34	99.09	103.08	2,518,571	1,696,427	9,570,813	
INF H GBP	575,602	110.40	99.47	101.79	63,543,838	56,599,528	2,564,167	
IU H GBP	37,244	127.72	112.11	114.17	4,756,788	4,629,821	5,578,731	
<i>Man AHL Target Growth Alternative</i>								
D H CHF	-	-	90.95	86.09	-	136,419	129,128	
D H EUR	10	99.40	95.96	88.67	994	960	887	
I USD	22,432	107.57	101.99	91.93	2,412,940	2,287,795	2,062,260	
I H EUR	1,610	100.51	96.97	89.34	161,822	679,752	402,942	
I H GBP	10	105.90	100.73	91.41	1,059	2,274,260	5,504,497	
IF H GBP	132	100.11	94.99	85.89	13,170	34,058	30,797	
IF H JPY	392,921	8,921.01	8,929.18	8,490.09	3,505,253,635	4,076,338,526	5,980,422,496	
<i>Man GLG Convertible Arbitrage Alternative</i>								
DNU USD	-	-	101.39	-	-	7,067,651	-	
IN USD	-	-	100.33	101.05	-	12,984,702	35,564	
IN H EUR	-	-	96.26	98.66	-	17,771,587	5,833,868	
IN H GBP	-	-	99.60	100.61	-	9,937	14,553	
INF USD	-	-	101.33	101.28	-	1,013	304,839	
INF H EUR	-	-	97.32	99.46	-	99,114	43,071,254	
IU USD	-	-	102.68	102.18	-	17,804,532	27,012,440	
IU H GBP	-	-	102.43	102.48	-	3,073,045	3,074,624	
<i>Man RI Global Sustainable Growth Alternative</i>								
IN USD	1,614	108.49	108.46	98.79	175,091	64,374	12,289,820	
IN H EUR	2,147	105.95	106.32	98.02	227,427	228,218	169,830	
IN H GBP	10	110.98	109.71	100.18	1,110	1,097	1,002	
INF H EUR	10	108.57	108.31	99.65	1,086	237,419	997	
IU H GBP	101,644	116.56	114.27	101.29	11,847,924	12,350,297	14,514,014	
<i>Man GLG RI Sustainable Energy Transition Alternative</i>								
IN EUR	-	-	-	101.33	-	-	1,013	
IN H GBP	-	-	-	102.85	-	-	1,029	
IN H USD	-	-	-	103.13	-	-	10,312,850	
INF EUR	-	-	-	102.24	-	-	1,022	
<i>Man AHL Global Bond</i>								
I USD	-	-	-	83.56	-	-	16,711,764	
I H EUR	-	-	-	81.65	-	-	435,691	
I H GBP	-	-	-	83.05	-	-	831	
I H JPY	-	-	-	8,164.10	-	-	81,641	
IF H EUR	-	-	-	81.82	-	-	20,042,448	
<i>Man GLG Senior Secured Opportunities</i>								
I EUR	10	121.70	109.17	100.44	1,217	1,092	1,004	
I H GBP	10	126.40	111.84	101.43	1,264	1,118	1,014	
I H USD	128,196	127.34	112.74	101.98	16,324,212	18,328,280	20,396,801	
IF EUR	10	122.60	109.69	100.64	1,226	1,097	1,006	
IF H USD	606	127.06	112.42	102.07	76,997	1,124	1,021	
IX EUR	36,890	108.56	-	-	4,004,630	-	-	

12. Net asset valuation comparison (continued)

	Outstanding Shares as at 31-Dec-2024	Net Asset Value per Share as at			Net Assets as at		
	31-Dec-2024	31-Dec-2024	31-Dec-2023	31-Dec-2022	31-Dec-2024	31-Dec-2023	31-Dec-2022
<i>Man European High Yield Opportunities</i>							
I EUR	95	121.78	106.97	100.54	11,570	1,070	1,005
I H GBP	1,013	125.90	109.27	101.34	127,537	1,093	1,013
I H USD	151,611	127.25	110.29	101.91	19,292,409	16,721,117	20,381,779
IF EUR	130,985	121.99	107.09	100.64	15,978,875	8,301,924	3,347,167
IF H USD	10	126.45	109.74	101.77	1,265	1,097	1,018
IU EUR	420,423	100.66	-	-	42,321,094	-	-
IU EUR G-Dist	161,629	100.66	-	-	16,270,057	-	-
<i>Man GLG RI Sustainable Credit Opportunities</i>							
I EUR	-	-	107.34	100.11	-	1,073	1,001
I H GBP	-	-	109.30	100.87	-	16,776,693	14,826,235
I H USD	-	-	110.94	101.69	-	1,109	1,017
IF EUR	-	-	107.82	100.28	-	1,078	1,003
IF H USD	-	-	110.22	101.30	-	1,102	1,013
<i>Man TargetClimate</i>							
I USD	99,022	111.37	108.51	100.43	11,028,070	21,701,924	20,085,514
I H EUR	95,389	106.94	106.01	99.98	10,200,799	1,060	1,000
I H GBP	26,633	109.58	107.31	100.13	2,918,333	3,693,086	4,315,176
IF USD	10	113.09	109.35	100.53	1,131	1,093	1,005
IF H EUR	10	108.02	106.34	100.06	1,080	1,063	101,061
<i>Man GLG Core Economy Alternative</i>							
IN USD	-	-	-	99.90	-	-	19,980,870
IN H EUR	-	-	-	99.87	-	-	999
INF USD	-	-	-	99.93	-	-	999
INF H EUR	-	-	-	99.89	-	-	999
<i>Man Emerging Markets Corporate Credit Alternative</i>							
DNF USD G-Dist	26,644	109.64	-	-	2,921,242	-	-
DN H EUR	74,927	103.46	-	-	7,752,189	-	-
DN H SGD	155,655	111.96	-	-	17,427,597	-	-
DV USD	10	100.46	-	-	1,005	-	-
IN USD	95,801	129.86	107.46	-	12,440,522	21,491,941	-
IN USD G-Dist	1,910	102.80	-	-	196,354	-	-
IN H EUR	80,141	126.46	106.16	-	10,134,733	5,266,918	-
IN H GBP	5,380	112.47	-	-	605,103	-	-
IN H SEK	114,302	126.10	105.77	-	14,413,680	17,532,614	-
IN U USD	102,115	117.93	-	-	12,042,870	-	-
INF USD	202,564	130.25	107.72	-	26,384,367	466,351	-
INF H CHF	61,508	103.44	-	-	6,362,236	-	-
INF H EUR	409,715	127.58	106.62	-	52,271,987	1,066	-
INF H GBP	6,956	130.03	107.52	-	904,479	517,696	-
IV USD	10	100.56	-	-	1,006	-	-
<i>Man European Leaders Alternative</i>							
IN EUR	33,224	102.67	100.78	-	3,411,187	3,348,500	-
IN H USD	150,000	104.66	101.49	-	15,698,954	15,223,149	-
INF EUR	10	103.82	101.16	-	1,038	1,012	-
INF H GBP	365	105.35	101.74	-	38,414	1,017	-
INF H USD	10	105.83	101.92	-	1,058	1,019	-

12. Net asset valuation comparison (continued)

	Outstanding Shares as at 31-Dec-2024	Net Asset Value per Share as at				Net Assets as at		
	31-Dec-2024	31-Dec-2024	31-Dec-2023	31-Dec-2022	31-Dec-2024	31-Dec-2023	31-Dec-2022	
<i>Man Financial Credit Opportunities</i>								
D H SGD	28,627	100.51	-	-	2,877,248	-	-	
I EUR	103,358	124.50	110.64	-	12,868,344	11,753,992	-	
I H USD	25,198	127.69	111.65	-	3,217,550	6,705,169	-	
IF EUR	10	125.86	111.07	-	1,259	1,111	-	
IF H GBP	513	128.08	111.86	-	65,690	1,119	-	
IF H USD	10	128.99	112.05	-	1,290	1,121	-	
IX EUR	36,890	110.30	-	-	4,068,903	-	-	
<i>Man Global Technology Equity Alternative</i>								
DN H EUR	10	99.36	-	-	994	-	-	
INF H EUR	5,555	100.10	-	-	556,001	-	-	
INF USD	10	101.14	-	-	1,011	-	-	
IN USD	100,000	100.71	-	-	10,070,563	-	-	
<i>Man Systematic RI Equity Alternative</i>								
DN H EUR	10	103.51	-	-	1,035	-	-	
INF H EUR	10	104.06	-	-	1,041	-	-	
INF USD	10	104.18	-	-	1,042	-	-	
IN USD	150,000	104.39	-	-	15,658,388	-	-	
<i>Man Dynamic Diversification</i>								
I USD	285,000	99.62	-	-	28,392,917	-	-	

Additional information for Hong Kong Registered Funds

	Closing Net Asset Value per share €	Highest Net Asset Value per share €	Lowest Net Asset Value per share €
<i>Man High Yield Opportunities</i>			
31 December 2024			
Class D EUR	148.47	148.35	133.20
Class D EUR G-Dist	108.35	109.71	103.54
Class D H CHF	107.13	107.52	98.56
Class D H SGD	124.47	124.35	112.01
Class D H USD	126.53	126.11	111.85
Class D H HKD Dist	104.22	105.25	99.83
Class D H SGD Dist	96.40	97.58	92.15
Class D H USD Dist	99.22	100.02	93.14
Class DRW H EUR	116.55	116.50	104.71
Class DV H USD	173.01	172.46	152.97
Class DV H USD G-Dist	111.11	112.18	103.37
Class DW H USD	119.63	119.35	106.64
Class DY H HKD Dist	103.21	104.36	99.16
Class DY H USD Dist	100.48	101.43	94.71
Class DY H SGD Dist	101.49	101.43	94.71
Class I EUR	155.06	154.71	138.09
Class I EUR Dist	95.19	96.14	90.09
Class I H (BRL) EUR	143.16	151.77	137.78
Class I H CHF	109.18	109.40	99.69
Class I H GBP	164.41	163.76	144.54
Class I H GBP G-Dist	99.97	109.40	99.69
Class I H USD	172.78	172.10	151.52
Class I H USD Dist	139.11	139.90	129.56
Class I H USD G-Dist	100.65	109.40	99.69
Class IF EUR	148.45	148.05	131.82
Class IF H GBP	158.73	158.08	139.12
Class IF H GBP Dist	117.72	117.62	109.15
Class IF H GBP G-Dist	116.96	118.32	109.65
Class ILU H GBP G-Dist	122.98	123.74	113.25
Class IU H USD	136.99	136.41	119.38
Class IV H USD	176.77	176.10	155.48
Class IV H USD G-Dist	112.82	113.79	104.42
Class IXU H GBP	100.33	113.79	104.42
Class IXX EUR	116.91	116.62	103.97
31 December 2023			
Class D EUR	133.16	133.16	121.30
Class D EUR G-Dist	104.13	104.22	99.84
Class D H CHF	98.55	98.55	91.61
Class D H SGD	111.99	111.99	101.47
Class D H USD	111.81	111.81	99.91
Class D H SGD Dist	92.67	92.67	88.71
Class D H USD Dist	93.65	93.65	88.68
Class DRW H EUR	104.68	104.68	100.16
Class DV H USD	152.90	152.90	136.68
Class DV H USD G-Dist	105.26	105.26	99.36
Class DW H USD	106.60	106.60	99.94
Class DY H USD Dist	95.22	95.22	90.73
Class I EUR	138.03	138.03	124.82
Class I EUR Dist	90.59	90.59	86.61
Class I H (BRL) EUR	145.05	145.05	113.45
Class I H CHF	99.67	99.67	91.94
Class I H GBP	144.45	144.45	128.77
Class I H USD	151.44	151.44	134.31
Class I H USD Dist	130.26	130.26	122.45
Class IF EUR	131.76	131.76	118.79
Class IF H GBP	139.03	139.03	123.57
Class IF H GBP Dist	110.23	110.23	103.91
Class IF H GBP G-Dist	109.74	109.74	103.70
Class ILU H GBP G-Dist	115.31	115.31	107.26

Additional information for Hong Kong Registered Funds (continued)

	Closing Net Asset Value per share €	Highest Net Asset Value per share €	Lowest Net Asset Value per share €
<i>Man High Yield Opportunities</i>			
31 December 2023 (continued)			
Class IU H USD	119.32	111.14	105.21
Class IV H USD	155.41	155.41	138.25
Class IV H USD G-Dist	106.33	106.33	100.15
Class IXX EUR	103.92	103.92	100.00
31 December 2022			
Class D EUR	120.97	137.40	112.98
Class D EUR G-Dist	100.84	102.53	99.88
Class D H CHF	91.40	104.34	85.59
Class D H SGD	101.19	102.82	94.11
Class D H USD	99.63	101.12	92.43
Class D H SGD Dist	89.06	99.95	83.68
Class D H USD Dist	88.81	103.20	83.19
Class DV H USD	136.28	151.68	126.45
Class DY H USD Dist	91.00	100.08	85.43
Class I EUR	124.47	140.34	116.07
Class I EUR Dist	87.02	102.57	81.93
Class I H (BRL) EUR	115.55	129.50	102.36
Class I H CHF	91.72	103.97	85.77
Class I H GBP	128.39	142.87	119.36
Class I H USD	133.90	147.84	124.03
Class I H USD Dist	122.62	141.50	114.69
Class IF EUR	118.45	133.18	110.40
Class IF H GBP	123.20	136.70	114.46
Class IF H GBP Dist	104.08	120.69	97.62
Class IF H GBP G-Dist	103.89	120.69	97.48
Class ILU H GBP G-Dist	108.50	124.50	100.77
Class IU H USD	104.88	106.37	99.59
Class IV H USD	137.83	152.49	127.75
31 December 2021			
Class D EUR	136.41	137.11	124.69
Class D H CHF	103.60	104.21	100.01
Class D H USD Dist	102.72	104.07	99.85
Class DV H USD	150.54	150.96	136.58
Class I EUR	139.30	139.71	126.40
Class I EUR Dist	102.10	103.49	99.99
Class I H (BRL) EUR	103.55	104.83	100.85
Class I H CHF	103.20	103.56	100.08
Class I H GBP	141.77	141.99	127.99
Class I H USD	146.68	146.78	132.21
Class I H USD Dist	140.79	142.29	131.50
Class IF EUR	132.18	132.45	119.58
Class IF H GBP	135.64	135.73	122.09
Class IF H GBP Dist	120.09	121.45	112.23
Class IF H GBP G-Dist	120.11	121.53	112.41
Class ILU H GBP G-Dist	124.79	126.03	115.65
Class IV H USD	151.32	151.52	136.74
31 December 2020			
Class D EUR	123.99	124.31	85.10
Class DV H USD	135.79	135.98	99.42
Class I EUR	125.67	125.96	85.77
Class I H GBP	127.23	127.48	86.55
Class I H USD	131.43	131.64	88.99
Class I H USD Dist	131.28	131.45	99.22
Class IF EUR	118.89	119.15	80.96
Class IF H GBP	121.36	121.58	82.37
Class IF H GBP Dist	112.04	112.24	79.40
Class IF H GBP G-Dist	112.23	112.43	79.66
Class ILU H GBP G-Dist	116.99	117.19	81.88
Class IV H USD	135.97	136.21	99.43

13. Reconciliation of valuation to net asset value

There is a difference between the NAV as per the financial statements and the NAV for subscription and redemption purposes (the "published NAV") for certain Portfolios. The valuation adjustment relates to updated valuations for Womchi and Selecta investments per the Pricing Committee.

A reconciliation of the NAV as per the financial statements and the published NAV is as follows for the relevant Portfolios:

	Published Net Asset Value	Published Net Asset Value per Share	Valuation adjustment	Net Asset Value per financial statements	Outstanding Shares	Net Asset Value per Share per financial statements
<i>Man High Yield Opportunities</i>						
D EUR	86,060,721	147.83	367,974	86,428,695	582,141	148.47
D EUR G-Dist	138,524	107.90	592	139,116	1,284	108.35
D H CHF	4,452,979	106.61	21,620	4,474,599	41,767	107.13
D H SGD	173,018	123.89	740	173,758	1,396	124.47
D H USD	4,810,991	125.99	20,571	4,831,562	38,184	126.53
D H HKD Dist	24,701,740	103.78	105,645	24,807,385	238,024	104.22
D H SGD Dist	14,695,139	95.99	62,835	14,757,974	153,093	96.40
D H USD Dist	20,865,244	98.79	89,215	20,954,459	211,202	99.22
DRW H EUR	2,008,929	116.06	8,590	2,017,519	17,310	116.55
DV H USD	175,233,174	172.28	749,253	175,982,427	1,017,159	173.01
DV H USD G-Dist	30,045,590	110.64	128,467	30,174,057	271,562	111.11
DW H USD	27,372,932	119.12	117,040	27,489,972	229,793	119.63
DY H HKD Dist	26,840,499	102.77	114,792	26,955,291	261,163	103.21
DY H SGD Dist	349,451	101.04	1,494	350,945	3,458	101.49
DY H USD Dist	22,499,308	100.05	96,201	22,595,509	224,870	100.48
I EUR	328,247,286	154.40	1,403,503	329,650,789	2,125,963	155.06
I EUR Dist	77,767,269	94.78	332,513	78,099,782	820,493	95.19
I H (BRL) EUR	7,462,714	142.55	31,909	7,494,623	52,353	143.16
I H CHF	21,383,198	108.65	103,817	21,487,015	196,802	109.18
I H GBP	42,218,654	163.71	180,516	42,399,170	257,889	164.41
I H GBP G-Dist	169,127	99.53	723	169,850	1,699	99.97
I H USD	1,124,725,047	172.04	4,809,042	1,129,534,089	6,537,590	172.78
I H USD Dist	106,555,017	138.51	455,603	107,010,620	769,271	139.11
I H USD G-Dist	23,131,226	100.22	98,903	23,230,129	230,804	100.65
IF EUR	1,778,294	147.83	7,604	1,785,898	12,030	148.45
IF H GBP	73,408,786	158.05	313,877	73,722,663	464,454	158.73
IF H GBP Dist	31,036,394	117.22	132,703	31,169,097	264,775	117.72
IF H GBP G-Dist	20,100,033	116.46	85,942	20,185,975	172,593	116.96
ILU H GBP G-Dist	22,171,660	122.46	94,800	22,266,460	181,060	122.98
IU H USD	26,719,115	136.41	114,244	26,833,359	195,875	136.99
IV H USD	72,183,698	176.01	308,639	72,492,337	410,102	176.77
IV H USD G-Dist	8,093,784	112.34	34,607	8,128,391	72,048	112.82
IXU H GBP	999	99.90	4	1,003	10	100.33
IXX EUR	148,058,188	116.41	633,060	148,691,248	1,271,837	116.91
<i>Man GLG Senior Secured Opportunities</i>						
I EUR	1,210	121.01	7	1,217	10	121.70
I H GBP	1,257	125.70	7	1,264	10	126.40
I H USD	16,230,004	126.60	94,208	16,324,212	128,196	127.34
IF EUR	1,219	121.94	7	1,226	10	122.60
IF H USD	76,553	126.36	444	76,997	606	127.06
IX EUR	3,981,519	107.93	23,111	4,004,630	36,890	108.56
<i>Man European High Yield Opportunities</i>						
I EUR	11,519	121.26	51	11,570	95	121.78
I H GBP	126,980	125.35	557	127,537	1,013	125.90
I H USD	19,208,119	126.69	84,290	19,292,409	151,611	127.25
IF EUR	15,909,062	121.46	69,813	15,978,875	130,985	121.99
IF H USD	1,259	125.90	6	1,265	10	126.45
IU EUR	42,136,190	100.22	184,904	42,321,094	420,423	100.66
IU EUR G-Dist	16,198,972	100.22	71,085	16,270,057	161,629	100.66
<i>Man Emerging Markets Corporate Credit Alternative</i>						
DNF USD G-Dist	2,910,703	109.24	10,539	2,921,242	26,644	109.64
DN H EUR	7,724,220	103.09	27,969	7,752,189	74,927	103.46
DN H SGD	17,364,718	111.56	62,879	17,427,597	155,655	111.96

13. Reconciliation of valuation to net asset value (continued)

	Published Net Asset Value	Published Net Asset Value per Share	Valuation adjustment	Net Asset Value per financial statements	Outstanding Shares	Net Asset Value per Share per financial statements
<i>Man Emerging Markets Corporate Credit Alternative (continued)</i>						
DV USD	1,001	100.10	4	1,005	10	100.46
IN USD	12,395,638	129.39	44,884	12,440,522	95,801	129.86
IN USD G-Dist	195,646	102.43	708	196,354	1,910	102.80
IN H EUR	10,098,168	126.00	36,565	10,134,733	80,141	126.46
IN H GBP	602,920	112.06	2,183	605,103	5,380	112.47
IN H SEK	14,361,675	125.65	52,005	14,413,680	114,302	126.10
IN U USD	11,999,421	117.51	43,449	12,042,870	102,115	117.93
INF USD	26,289,175	129.78	95,192	26,384,367	202,564	130.25
INF H CHF	6,339,281	103.06	22,955	6,362,236	61,508	103.44
INF H EUR	52,083,396	127.12	188,591	52,271,987	409,715	127.58
INF H GBP	901,216	129.55	3,263	904,479	6,956	130.03
IV USD	1,002	100.16	4	1,006	10	100.56

14. Segregation of liabilities between portfolios

At an Extraordinary General Meeting held on 22 May 2007, the Fund availed of the provisions of the Investment Funds, Companies and Miscellaneous Provisions Act, 2005 to segregate liabilities between each Portfolio. The Fund will not be liable as a whole to third parties for the liability of each Portfolio.

15. Securities owned and securities sold, not yet purchased

Possession of securities owned is maintained by major multinational broker-dealers. Securities sold, not yet purchased represent obligations of the Fund to purchase the securities at prevailing market prices. The future satisfaction of such obligations may be for an amount greater than the amount recorded.

16. Taxation

The Fund qualifies as an investment undertaking as defined in Section 739 B of the Taxes (Consolidation) Acts 1997. It is not chargeable to Irish tax on its income or capital gains. Tax may arise on the happening of a chargeable event.

A chargeable event includes any distribution payments to Shareholders or any encashment, redemption or transfer of Shares. No tax will arise on the Fund in respect of chargeable events regarding:

- (i) a Shareholder who is not Irish resident and not ordinarily resident in Ireland at the time of the chargeable event, provided the necessary signed statutory declarations are held by the Fund; or
- (ii) certain exempted Irish resident investors who have provided the Fund with the necessary signed statutory declarations; or
- (iii) Shares held in a recognised clearing system as designated by the order of the Irish Revenue Commissioners.

Following legislative changes in the Finance Act 2006, the holding of Shares at the end of a relevant year will, in respect of Irish Resident investors, also constitute a chargeable event. To the extent that any tax issues arise on such a chargeable event, such tax will be allowed as a credit against any tax payable on the subsequent encashment, redemption, cancellation or transfer of the relevant Shares.

Relevant Year is defined as a period of 8 years beginning with the acquisition of a share by a shareholder and each subsequent period of 8 years beginning immediately after the preceding relevant year.

17. Soft commissions

In line with the introduction of revised rules in respect of the use of dealing commission as part of the implementation of the Directive 2014/65/EU on Markets in Financial Instruments and amending Directive 2004/39/EC ("MiFID II"), effective from 3 January 2018 the Investment Manager no longer pays for its investment research via dealing commission. The Investment Manager has established a research budget and the Portfolios have accrued a fee to pay for the research services independent of trade execution. The Investment Manager will share the research costs with the Portfolios based on an allocated usage basis. All transactions are placed and executed on the basis that best execution is achieved.

The Fund incurred transaction costs including equity swaps commissions which are included in the net gain/(loss) on financial assets and liabilities at fair value through profit or loss in the statement of comprehensive income.

18. Auditor's remuneration

For the year ended 31 December 2024, the Fund incurred audit fees as disclosed in the statement of comprehensive income; these amounts represent a provision. The actual audit fees are US\$214,000 (31 December 2023: US\$221,000).

18. Auditor's remuneration (continued)

During the year there were fees billed for tax advisory services, other assurance services or other non-audit services provided by the auditors of the Fund of US\$591,948 (31 December 2023: US\$683,504).

19. Efficient portfolio management

The Fund may employ investment techniques and instruments for efficient portfolio management of the assets of any Portfolio including hedging against market movements, currency exchange or interest rate risks under the conditions and within the limits stipulated by the Central Bank under the UCITS Regulations and described below.

Techniques and instruments which are used for the purpose of efficient portfolio management, including FDIs which are not used for direct investment purposes, shall be understood as a reference to techniques and instruments which fulfil the following criteria:

- i. they are economically appropriate in that they are realised in a cost effective way;
- ii. they are entered into for one or more of the following specific aims:
 - (a) reduction of risk;
 - (b) reduction of cost;
 - (c) generation of additional capital or income for a Portfolio with an appropriate level of risk taking into account the risk profile of the Portfolio as described in the Prospectus, the risk diversification rules set out in UCITS Notice 9 and the general provisions of the UCITS Regulations
- iii. their risks are adequately captured by the risk management procedures implemented by the Fund, and
- iv. they cannot result in a change to a Portfolio's declared investment objective or add substantial supplementary risks in comparison to the general risk policy as described in its sales documents

While the use of such techniques and instruments will be in line with the best interests of the Fund, individual techniques may result in increased counterparty risk and potential conflicts of interest. Details of the proposed efficient portfolio management techniques and policies adopted by the Fund in relation to their use by the Portfolios and details of the relevant risks are set out in the Prospectus.

20. Transaction costs

For the year ended 31 December 2024 and 31 December 2023 the Fund incurred transaction costs which are included in the statement of comprehensive income as part of net gain/(loss) on financial assets and liabilities at fair value through profit or loss, as follows:

	31 December 2024	31 December 2023
Man Alpha Select Alternative	£9,436,505	£10,614,494
Man GLG European Equity Alternative*	€432,665	€1,393,900
Man TargetRisk Global Equities	-	US\$33,251
Man TargetRisk	US\$857,243	US\$651,926
Man European Mid-Cap Equity Alternative	€45,197	€176,616
Man Global Emerging Markets Debt Total Return	US\$81,523	US\$69,253
Man Innovation Equity Alternative	US\$27,013	US\$110,028
Man Alternative Style Risk Premia	US\$136,514	US\$81,780
Man Active Balanced	US\$94,612	US\$106,731
Man High Yield Opportunities	€49,423	€98,400
Man Event Driven Alternative	US\$852,206	US\$984,738
Man High Yield Opportunities DE	€12,708	€39,883
Man TargetRisk Moderate	US\$1,955	US\$2,059
Man Asia Pacific (ex-Japan) Equity Alternative	US\$440,620	US\$707,580
Man AHL Target Growth Alternative	US\$7,230	US\$7,910
Man RI Global Sustainable Growth Alternative	US\$14,329	US\$29,250
Man GLG RI Sustainable Energy Transition Alternative*	n/a	€18,139
Man AHL Global Bond*	n/a	US\$521
Man GLG Senior Secured Opportunities	€380	€1,209
Man European High Yield Opportunities	€609	€1,500
Man GLG RI Sustainable Credit Opportunities*	€516	€1,139
Man TargetClimate	US\$10,137	US\$9,940
Man GLG Core Economy Alternative*	n/a	US\$12,678
Man Emerging Markets Corporate Credit Alternative	US\$1,716	US\$18
Man European Leaders Alternative	€41,701	€27,292
Man Financial Credit Opportunities	€599	€151
Man Global Technology Equity Alternative	US\$3,665	n/a
Man Dynamic Diversification	US\$435	n/a

*Man AHL Global Bond, Man GLG RI Sustainable Energy Transition Alternative, Man GLG Core Economy Alternative and Man GLG European Equity Alternative ceased their operations on 31 May 2023, 25 September 2023, 4 December 2023 and 13 May 2024, respectively.

*Man GLG European Equity Alternative, Man GLG Convertible Arbitrage Alternative and Man GLG RI Sustainable Credit Opportunities ceased their operations on 13 May 2024, 29 May 2024 and 13 November 2024, respectively.

21. Securities Financing Transactions Regulation

The Securities Financing Transactions Regulation, as published by the European Securities and Markets Authority, aims to improve the transparency of the security financing markets. Disclosures regarding exposures to Securities Financing Transactions (SFTs) will be required on all reports and accounts published.

As at 31 December 2024, certain Portfolios engaged in securities financing transactions, refer to the reporting requirement in respect of the Securities Financing Transactions Regulation section for details.

22. Significant events during the year

Prospectus

A new Supplement for the GLG Partners LP Portfolios was issued on 8 February 2024 to the Prospectus dated 1 December 2022. The amendments to the Prospectus reflected the removal of ICE BofA European Currency High Yield Constrained Index (Hedged) benchmark from Man High Yield Opportunities and Man High Yield Opportunities DE and noted the addition of new share classes to certain Portfolios.

A new Supplement for the GLG Partners LP Portfolios was issued on 14 March 2024 to the Prospectus dated 1 December 2022. The amendment to the Prospectus reflected the launch of Man Global Technology Equity Alternative and noted the addition of new share classes to certain Portfolios.

A new Supplement for the Numeric Investors LLC Portfolio was issued on 9 May 2024 to the Prospectus dated 1 December 2022. The amendment to the Prospectus reflected the launch of Man Systematic RI Equity Alternative.

Effective 11 July 2024 a revised Supplement for Man Solutions Limited Portfolios was issued. It provided for amendments to permitted investments and strategy flexibility for Man Alternative Style Risk Premia and increase in timing for trading for both Man Alternative Style Risk Premia and Man TargetRisk Global Equities.

A new Supplement for the Man Solutions Limited Portfolios was issued on 3 September 2024 to the Prospectus dated 1 December 2022. The amendment to the Prospectus reflected the launch of Man Dynamic Diversification.

A new Supplement for the Man Solutions Portfolios was issued on 1 November 2024, noting a management fee increase for Man Dynamic Diversification.

An updated Prospectus was issued dated 11 November 2024 along with updated Supplements to the GLG Partners LP Portfolios, GLG LLC Portfolios and Numeric Investors LLC Portfolios also dated 11 November 2024. The updates reflected the Portfolios name changes as disclosed previously in the financial statements along with other general prospectus updates.

Portfolios

Man Global Technology Equity Alternative, Man Systematic RI Equity Alternative and Man Dynamic Diversification commenced their operations on 3 April 2024, 17 June 2024 and 3 December 2024, respectively.

Man GLG European Equity Alternative, Man GLG Convertible Arbitrage Alternative and Man GLG RI Sustainable Credit Opportunities ceased their operations on 13 May 2024, 29 May 2024 and 13 November 2024, respectively.

Share Classes

Below is the list of share classes which were launched during the year ended 31 December 2024:

Sub Fund	Share Class	Launch Date
Man Alpha Select Alternative	Class DN H CHF	6 August 2024
Man Alpha Select Alternative	Class IN H EUR Dist	4 January 2024
Man TargetRisk	Class IX H GBP	15 November 2024
Man Alternative Style Risk Premia	Class IU H GBP	28 June 2024
Man High Yield Opportunities	Class D H HKD Dist	29 February 2024
Man High Yield Opportunities	Class DY H HKD Dist	2 February 2024
Man High Yield Opportunities	Class DY H SGD Dist	12 July 2024
Man High Yield Opportunities	Class I H GBP G-Dist	25 September 2024
Man High Yield Opportunities	Class I H USD G-Dist	15 November 2024
Man High Yield Opportunities	Class IXU H GBP	18 November 2024
Man Event Driven Alternative	Class IXN H EUR	16 July 2024
Man GLG Senior Secured Opportunities	Class IX EUR	29 February 2024
Man European High Yield Opportunities	Class IU EUR	17 October 2024
Man European High Yield Opportunities	Class IU EUR G-Dist	17 October 2024
Man Emerging Markets Corporate Credit Alternative	Class DNF USD G-Dist	2 February 2024
Man Emerging Markets Corporate Credit Alternative	Class DN H EUR	2 September 2024
Man Emerging Markets Corporate Credit Alternative	Class DN H SGD	20 February 2024
Man Emerging Markets Corporate Credit Alternative	Class DV USD	28 November 2024
Man Emerging Markets Corporate Credit Alternative	Class IN USD G-Dist	9 September 2024
Man Emerging Markets Corporate Credit Alternative	Class IN H GBP	5 March 2024
Man Emerging Markets Corporate Credit Alternative	Class IN U USD	31 January 2024
Man Emerging Markets Corporate Credit Alternative	Class INF H CHF	7 August 2024
Man Emerging Markets Corporate Credit Alternative	Class IV USD	28 November 2024

22. Significant events during the year (continued)

Share Classes (continued)

Sub Fund	Share Class	Launch Date
Man Financial Credit Opportunities	Class D H SGD	29 October 2024
Man Financial Credit Opportunities	Class IX EUR	29 February 2024
Man Global Technology Equity Alternative	Class DN H EUR	3 April 2024
Man Global Technology Equity Alternative	Class INF H EUR	3 April 2024
Man Global Technology Equity Alternative	Class INF USD	3 April 2024
Man Global Technology Equity Alternative	Class IN USD	3 April 2024
Man Systematic RI Equity Alternative	Class DN H EUR	17 June 2024
Man Systematic RI Equity Alternative	Class INF H EUR	17 June 2024
Man Systematic RI Equity Alternative	Class INF USD	17 June 2024
Man Systematic RI Equity Alternative	Class IN USD	17 June 2024
Man Dynamic Diversification	Class I USD	3 December 2024

The Directors, Investment Managers and the Manager acknowledge the current crisis in Ukraine and all applicable Russian related sanctions. The Investment Managers reviewed the positions held across Man Funds VI plc for any Russian and Ukrainian exposure. Appropriate action has been taken to reduce or remove certain direct exposures to Russia, where necessary, and the situation is under ongoing review.

The ongoing political instability in the region is an additional risk factor which is being monitored and could impact the valuation of the Fund's assets after the year end.

There were no other significant events during the year ended 31 December 2024.

23. Subsequent events since the year end

Dividends proposed for the year ended 31 December 2024 were paid on 10 January 2025.

Man Innovation Equity Alternative ceased its operations on 14 April 2025.

Man RI Global Sustainable Growth Alternative ceased its operations on 22 April 2025.

Following the end of the year, the US government introduced a 10% minimum tariff on most imported goods, along with higher reciprocal tariffs on a broad range of countries. This led to significant uncertainty regarding the economic outlook, as market participants scrambled to assess the potential impacts on both growth and inflation. Consequently, equity markets experienced a severe correction, although they partially recovered some of the losses thereafter. The AIFM will continue to monitor the situation closely.

There have been no other significant events since the year end that impact the Fund and require disclosure in the financial statements.

24. Stock lending

The Fund may enter into stock lending programmes organised by generally recognised International Central Securities Depositories Systems provided that the programme is subject to a guarantee from the system operator. As at 31 December 2024, the Fund has a stock lending programme in place with Bank of New York Mellon, (London Branch).

Net income earned by the sub-funds from securities lending activity during the year and fees paid to the securities lending agent were as outlined below:

	Income earned	Fees paid
Man Alpha Select Alternative	£106,111	-
Man GLG European Equity Alternative	€644	-
Man European Mid-Cap Equity Alternative	€411	-

25. Dividends

On 31 December 2024 and 31 December 2023, the Directors proposed the payment of dividends as per the table below:

31 December 2024

<i>Portfolio</i>	<i>Share Class</i>	<i>Dividend per share</i>	<i>Dividend paid date</i>
Man TargetRisk	Class DU USD Dist	US\$0.39	10 January 2025
Man TargetRisk	Class DU H HKD Dist	HKD0.36	10 January 2025
Man TargetRisk	Class DU H SGD Dist	SGD0.38	10 January 2025
Man High Yield Opportunities	Class D EUR G-Dist	€0.62	10 January 2025
Man High Yield Opportunities	Class D H HKD Dist	HKD0.57	10 January 2025
Man High Yield Opportunities	Class D H SGD Dist	SGD0.53	10 January 2025
Man High Yield Opportunities	Class D H USD Dist	US\$0.54	10 January 2025
Man High Yield Opportunities	Class DV H USD G-Dist	US\$1.84	10 January 2025
Man High Yield Opportunities	Class DY H HKD Dist	HKD0.60	10 January 2025
Man High Yield Opportunities	Class DY H SGD Dist	SGD0.59	10 January 2025
Man High Yield Opportunities	Class DY H USD Dist	US\$0.58	10 January 2025
Man High Yield Opportunities	Class I EUR Dist	€0.52	10 January 2025
Man High Yield Opportunities	Class I H GBP Dist	£0.57	10 January 2025
Man High Yield Opportunities	Class I H USD Dist	US\$0.76	10 January 2025
Man High Yield Opportunities	Class I H USD G-Dist	US\$0.82	10 January 2025
Man High Yield Opportunities	Class IF H GBP Dist	£0.65	10 January 2025
Man High Yield Opportunities	Class IF H GBP G-Dist	£0.67	10 January 2025
Man High Yield Opportunities	Class IV H USD G-Dist	US\$1.87	10 January 2025
Man High Yield Opportunities DE	Class I EUR Dist	€0.59	10 January 2025
Man European High Yield Opportunities	Class IU EUR G-Dist	€1.30	10 January 2025
Man Emerging Markets Corporate Credit Alternative	Class DNF USD G-Dist	US\$0.62	10 January 2025
Man Emerging Markets Corporate Credit Alternative	Class IN USD G-Dist	US\$0.58	10 January 2025

31 December 2023

<i>Portfolio</i>	<i>Share Class</i>	<i>Dividend per share</i>	<i>Dividend paid date</i>
Man GLG European Equity Alternative	Class INZ H GBP Dist	£4.36	10 January 2024
Man TargetRisk	Class DU USD Dist	US\$0.39	10 January 2024
Man TargetRisk	Class DU H HKD Dist	HKD0.36	10 January 2024
Man TargetRisk	Class DU H SGD Dist	SGD0.38	10 January 2024
Man High Yield Opportunities	Class D EUR G-Dist	€0.63	10 January 2024
Man High Yield Opportunities	Class D H SGD Dist	SGD0.54	10 January 2024
Man High Yield Opportunities	Class D H USD Dist	US\$0.55	10 January 2024
Man High Yield Opportunities	Class DV H USD G-Dist	£1.95	10 January 2024
Man High Yield Opportunities	Class DY H USD Dist	US\$0.56	10 January 2024
Man High Yield Opportunities	Class I EUR Dist	€0.53	10 January 2024
Man High Yield Opportunities	Class I H USD Dist	US\$0.77	10 January 2024
Man High Yield Opportunities	Class IF H GBP Dist	£0.65	10 January 2024
Man High Yield Opportunities	Class IF H GBP G-Dist	£0.66	10 January 2024
Man High Yield Opportunities	Class ILU H GBP G-Dist	£2.14	10 January 2024
Man High Yield Opportunities	Class IV H USD G-Dist	US\$1.98	10 January 2024
Man High Yield Opportunities DE	Class I EUR Dist	€0.53	10 January 2024
Man High Yield Opportunities DE	Class ILU EUR G Dist	€1.73	10 January 2024

The Directors do not propose the payment of a dividend for any of the other share classes in the other Portfolios.

26. Contingent liabilities and commitments

There were no contingent liabilities or commitments other than those already disclosed in these financial statements as at 31 December 2024 (31 December 2023: none).

27. Disclosure for cross investments by Portfolios within the Fund

Certain Portfolios invest in other portfolios of the Fund. Their cross investments have been eliminated in the financial statements of the Fund, as follows:

- the market values of underlying collective investment schemes have been eliminated in the combined fund total amounts in the statement of financial position;
- the realised gains and losses, including movements in unrealised gains and losses, and the relevant dividend income and distributions on cross investments have been eliminated in combined fund total amounts disclosed in the statement of comprehensive income;
- the monetary amounts of purchases and sales of units in such collective investment schemes have been eliminated from the net proceeds from sales of shares and cost of shares reacquired, respectively, in the combined fund total amounts disclosed in the statement of changes in net assets attributable to holders of redeemable participating shares.

Man High Yield Opportunities

Man High Yield Opportunities held 36,890 shares in both Man GLG Senior Secured Opportunities and Man Financial Credit Opportunities, at the year end. Transactions involving these shares and the related gains and losses during the year were:

	Combined Fund US\$	Man GLG Senior Secured Opportunities €	Man Financial Credit Opportunities €
Issue of shares	7,983,660	3,689,000	3,689,000
Cost	7,639,919	3,689,000	3,689,000
Fair Value	8,336,298	3,981,538	4,068,967
Adjustment to foreign currency on aggregation	(375,073)	-	-
Net unrealised gain/(loss) on financial assets at fair value through profit or loss	727,711	292,538	379,967

28. Approval of financial statements

The Directors approved these financial statements on 28 April 2025.

INDEPENDENT AUDITOR'S REPORT TO THE DIRECTORS OF MAN FUNDS VI PLC

Report on the audit of the financial statements

Opinion on the financial statements of Man Funds VI plc ("the company")

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2024 and of the result for the financial year then ended; and
- have been properly prepared in accordance with the relevant financial reporting framework, the applicable Regulations and, in particular, with the requirements of the Companies Act 2014.

The financial statements we have audited comprise:

- the Statement of Financial Position;
- the Statement of Changes in Net Assets;
- the Statement of Comprehensive Income;
- the Statement of Cash Flows; and
- the related notes 1 to 27, including material accounting policy information as set out in note 2.

The relevant financial reporting framework that has been applied in their preparation is the Companies Act 2014 and International Financial Reporting Standards as adopted by the European Union ("IFRS") ("the relevant financial reporting framework").

The applicable regulations that have been applied in their preparation is the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations, 2011 and Central Bank (Supervision and Enforcement) Act 2013 (Section 48(1)) (Undertakings for Collective Investment in Transferable Securities) Regulations, 2019 ("the applicable Regulations").

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are described below in the "*Auditor's responsibilities for the audit of the financial statements*" section of our report.

We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in Ireland, including the Ethical Standard issued by the Irish Auditing and Accounting Supervisory Authority, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

/Continued from previous page

INDEPENDENT AUDITOR'S REPORT TO THE DIRECTORS OF MAN FUNDS VI PLC

Other information

The other information comprises the information included in the Reports and Financial Statements, other than the financial statements and our auditor's report thereon. The directors are responsible for the other information contained within the Reports and Financial Statements. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Responsibilities of directors

As explained more fully in the Directors' Responsibilities Statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view and otherwise comply with the Companies Act 2014, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on IAASA's website at: <https://iaasa.ie/publications/description-of-the-auditors-responsibilities-for-the-audit-of-the-financial-statements>. This description forms part of our auditor's report.

Report on other legal and regulatory requirements

Opinion on other matters prescribed by the Companies Act 2014

Based solely on the work undertaken in the course of the audit, we report that:

- We have obtained all the information and explanations which we consider necessary for the purposes of our audit.
- In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited.
- The financial statements are in agreement with the accounting records.
- In our opinion the information given in the directors' report is consistent with the financial statements and the directors' report has been prepared in accordance with the Companies Act 2014.

Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

Continued on next page/ |

/Continued from previous page

INDEPENDENT AUDITOR'S REPORT TO THE DIRECTORS OF MAN FUNDS VI PLC

We have nothing to report in respect of the provisions in the Companies Act 2014 which require us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions specified by law are not made.

Use of our report

This report is made solely to the company's shareholders, as a body, in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's shareholders those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's shareholders as a body, for our audit work, for this report, or for the opinions we have formed.



Niamh Geraghty
For and on behalf of Deloitte Ireland LLP
Chartered Accountants, Statutory Audit
29 Earlsfort Terrace
Dublin 2, D02 AY28
Ireland

29 April 2025

Man Funds VI plc

Schedule of Investments as at 31 December 2024 Man Alpha Select Alternative



Financial assets at fair value through profit or loss

Nominal	Description	Fair Value £	% of Net Assets	Nominal	Description	Fair Value £	% of Net Assets
	Equities				Equity swaps (b) (continued)		
	Ireland				United Kingdom (continued)		
44,909	Flutter Entertainment plc	9,267,591	0.59	(1,803,851)	MSGLUKEW	6,787,697	0.43
				221,117	Norcross plc	146,008	0.01
				(572,751)	Ocado Group plc	519,640	0.03
	Total equities	9,267,591	0.59	738,760	On The Beach Group plc	430,135	0.03
	Equity swaps (b)			1,440,870	Pearson plc	686,969	0.04
	Australia			(602,642)	Pets At Home Group plc	866,869	0.06
(1,109,944)	BHP Group Limited NPV	1,046,768	0.07	(2,468,808)	Phoenix Group Holdings plc	1,057,919	0.07
				235,062	Premier Foods plc	164,903	0.01
	Bermuda			(3,403,947)	Primary Health Properties plc	311,695	0.02
(250,564)	Hiscox Limited	173,387	0.01	511,972	Quilter plc	180,977	0.01
				2,282,056	Relx plc	618,731	0.04
	Ireland			7,021,810	Rolls-Royce Holdings plc	1,612,380	0.10
774,155	CRH plc	5,852,882	0.37	270,219	Savills plc	205,081	0.01
412,644	Dalata Hotel Group plc	119,607	0.01	(325,584)	Severn Trent plc	43,570	0.00
40,224	Flutter Entertainment plc	1,539,951	0.10	(106,260)	Spectris plc	344,996	0.02
690,037	Glenveagh Properties plc	322,801	0.02	(401,439)	Spire Healthcare Group	15,075	0.00
2,140,607	Ryanair Designated Activity Company	3,333,580	0.21	6,937	SSE plc	111,269	0.01
12,664	Smurfit Westrock L	90,521	0.01	(1,092,177)	SSP Group plc	430,592	0.03
(687,364)	Unipharm plc	549,838	0.03	(5,278,918)	Standard Life Aberdeen plc	781,619	0.05
		11,809,180	0.75	10,777,975	Tesco plc	1,434,764	0.09
				237,553	Trainline plc	172,325	0.01
	Israel			714,013	Vesuvius plc	195,789	0.01
49,018	Plus500 Limited	615,174	0.04	(2,180,856)	Vistry Group plc	3,488,130	0.22
				(37,229,774)	Vodafone Group plc	1,084,897	0.07
	Netherlands			(137,126)	Weir Group plc	87,964	0.01
69,904	RHI Magnesita NV	489,784	0.03	(374,327)	Whitbread plc	900,264	0.06
				68,592	XP Power Limited	43,400	0.00
	Switzerland					60,906,280	3.86
1,576,314	Coca-Cola HBC AG	1,211,715	0.08				
(1,275,959)	International Workplace Group	729,882	0.04				
		1,941,597	0.12				
	United Kingdom				Total equity swaps	76,982,170	4.88
(40,678)	4Imprint Group plc	169,105	0.01		Futures contracts (a)		
(440,077)	Advanced Medical Solutions	47,586	0.00		United Kingdom		
(877,510)	Alphawave IP Group plc	372,259	0.02	(3,469)	FTSE 100 Index Futures March 2025	1,349,905	0.09
288,461	Anglo American plc	144,173	0.01				
(66,192)	Ashtead Group plc	103,243	0.01		Total futures contracts	1,349,905	0.09
(519,218)	Associated British Foods plc	964,114	0.06				
327,816	Astrazeneca plc	461,952	0.03		Government Bonds		
(250,035)	Auction Technology Group	185,409	0.01		United Kingdom		
(7,526,600)	Aviva plc - Class B	566,918	0.04	75,000,000	United Kingdom Treasury Bill 0% 02/06/2025 #	73,573,875	4.67
15,425,461	Barclays plc	596,186	0.04	75,000,000	United Kingdom Treasury Bill 0% 03/02/2025 #	74,689,500	4.74
252,616	Barratt Redrow plc	214,218	0.01	50,000,000	United Kingdom Treasury Bill 0% 03/03/2025 #	49,616,500	3.15
425,600	Beazley plc	1,531,446	0.10	86,000,000	United Kingdom Treasury Bill 0% 06/01/2025 *	85,955,710	5.45
108,371	Bellway plc	400	0.00	100,000,000	United Kingdom Treasury Bill 0% 06/05/2025 #	98,430,000	6.24
268,522	Bodycote plc	84,150	0.01	10,000,000	United Kingdom Treasury Bill 0% 07/04/2025 #	9,879,350	0.63
922,337	Breedon Group plc NPV	284,302	0.02	75,000,000	United Kingdom Treasury Bill 0% 09/06/2025 #	73,509,375	4.66
(295,852)	Bytes Technology Group plc	217,821	0.01	100,000,000	United Kingdom Treasury Bill 0% 10/02/2025 #	99,496,000	6.31
1,380,619	Centrica plc	13,971	0.00	25,000,000	United Kingdom Treasury Bill 0% 10/03/2025 #	24,786,000	1.57
(363,381)	Chemring Group plc	91,148	0.01	50,000,000	United Kingdom Treasury Bill 0% 12/05/2025 #	49,178,750	3.12
1,930,154	Coats Group plc	295,790	0.02	50,000,000	United Kingdom Treasury Bill 0% 13/01/2025 *	49,929,000	3.17
(100,574)	Computacenter plc	342,410	0.02	75,000,000	United Kingdom Treasury Bill 0% 14/04/2025 #	74,031,375	4.69
30,603	Cranswick plc	518,312	0.03	77,700,000	United Kingdom Treasury Bill 0% 16/06/2025 #	76,088,891	4.83
(44,004)	CVS Group plc	336,283	0.02	25,000,000	United Kingdom Treasury Bill 0% 17/02/2025 #	24,852,000	1.58
(808,342)	Dominos Pizza UK & Ireland plc	72,474	0.01	60,000,000	United Kingdom Treasury Bill 0% 19/05/2025 #	58,962,300	3.74
704,692	Dowdalls Group plc	34,384	0.00	75,000,000	United Kingdom Treasury Bill 0% 20/01/2025 #	74,825,250	4.75
2,423,477	Easylet plc	564,140	0.04	100,000,000	United Kingdom Treasury Bill 0% 23/06/2025 #	97,840,000	6.20
1,275,674	Elementis plc	176,753	0.01	107,000,000	United Kingdom Treasury Bill 0% 24/03/2025 #	105,895,760	6.72
(390,179)	Fraser's Group plc	328,564	0.02	100,000,000	United Kingdom Treasury Bill 0% 27/01/2025 #	99,677,000	6.32
(84,450)	Genus plc	806,003	0.05	57,000,000	United Kingdom Treasury Bill 0% 27/05/2025 #	55,958,325	3.55
(636,052)	Globaldata plc	50,469	0.00	100,000,000	United Kingdom Treasury Bill 0% 28/04/2025 #	98,531,000	6.25
(688,285)	Halfords Group plc	391,975	0.03			1,455,705,961	92.34
907,685	Halma plc	480,085	0.03				
(1,595,934)	High Liquidity	3,913,733	0.25		Total government bonds	1,455,705,961	92.34
103,973	Hikma Pharmaceuticals plc	27,343	0.00		Option contracts (b)		
(39,990)	Hill & Smith plc	65,865	0.01		United Kingdom		
278,162	Hollywood Bowl Group plc	212,702	0.01	1,433	Call on 1650 SSE LN 17 January 2025	257,940	0.02
7,386,519	HSBC Holdings plc	1,665,065	0.11	3,814	Call on 480 HSBA LN 17 January 2025	615,122	0.04
4,280	Hunting plc	3,823	0.00	2,103	Call on 750 SGRO LN 17 January 2025	26,287	0.00
1,268,475	Ibstock plc	202,871	0.01	3,708	Put on 460 AV/LN 17 January 2025	139,050	0.01
185,554	IG Group Holdings plc	15,747	0.00			1,038,399	0.07
904,408	IMI plc	853,491	0.05		Total option contracts	1,038,399	0.07
(168,584)	Impax Asset Management Group	295,119	0.02				
888,798	Imperial Brands plc	883,717	0.06				
273,575	Intercontinental Hotels Group plc	3,631,327	0.23				
2,183,047	Intermediate Capital Group plc	826,422	0.05				
10,522,023	International Consolidated Airlines Group SA	3,284,317	0.21				
110,876	Intertek Group plc	10,923	0.00				
(1,819,798)	JD Sports Fashion	688,231	0.04				
829,103	Jet2 plc	1,755,590	0.11				
(7,878)	Judges Scientific plc	2,971	0.00				
(248,032)	Kainos Group plc	503,741	0.03				
(9,060,549)	Kingfisher plc	366,556	0.02				
781,346	Lancashire Holdings Limited	623,648	0.04				
337,081	London Stock Exchange plc	4,735,086	0.30				
1,234,708	Londonmetric Property plc	9,905	0.00				
(1,836,506)	M&G plc	25,553	0.00				
(166,781)	Marlowe plc	346,431	0.02				
634,176	Marshalls plc	5,473	0.00				
11,617	Morgan Sindall Group plc	166,341	0.01				
(68,945)	Mortgage Advice Bureau Holdings	140,900	0.01				
(939,521)	MSGLHDO3	2,473,688	0.16				

Man Funds VI plc

Schedule of Investments as at 31 December 2024 (continued) Man Alpha Select Alternative (continued)



Financial assets at fair value through profit or loss (continued)

Forward currency contracts (note 4)**(b)

Amount Receivable	Amount Payable	Maturity Date	Contracts	Unrealised gain £	% of Net Assets
€273,690	£226,367	10 January 2025	4	34	0.00
£2,692,037	€3,240,931	10 January 2025	18	11,080	0.00
£121,828	US\$152,395	10 January 2025	3	135	0.00
US\$98	£78	10 January 2025	1	-	0.00
Total unrealised gain on forward currency contracts				11,249	0.00
Total financial assets at fair value through profit or loss - trading				1,544,355,275	97.97

Man Funds VI plc

Schedule of Investments as at 31 December 2024 (continued) Man Alpha Select Alternative (continued)



Financial liabilities at fair value through profit or loss

Nominal	Description	Fair Value £	% of Net Assets	Nominal	Description	Fair Value £	% of Net Assets
	Equity swaps				Futures contracts		
	European Union				Germany		
(767,211)	GS Custom Basket	(371,143)	(0.02)	170	Stoxx Europe 600 Futures March 2025	(83,210)	(0.01)
	Ireland				Total futures contracts	(83,210)	(0.01)
503,271	DCC plc	(2,685,564)	(0.17)				
403,925	Grafton Group plc	(299,952)	(0.02)				
380,454	Kingspan Group plc	(2,156,796)	(0.13)				
		(5,142,312)	(0.32)				
	Netherlands						
402,911	Shell plc	(502,070)	(0.03)				
	Switzerland						
6,680,602	Glencore International plc	(2,465,359)	(0.16)				
	United Kingdom						
717,202	3i Group plc	(633,861)	(0.04)				
(169,897)	ACAL plc	(65,100)	(0.00)				
(103,233)	Admiral Group plc	(147,058)	(0.01)				
890,636	Ashmore Group plc	(402,548)	(0.03)				
(133,733)	Ashtead Technology Holdings	(86,727)	(0.01)				
5,477	Astrazeneca plc	(11,339)	(0.00)				
177,280	BAE Systems plc	(171,698)	(0.01)				
298,175	Balfour Beatty plc	(3,135)	(0.00)				
6,581,245	Barratt Redrow plc	(2,470,292)	(0.16)				
494,457	Bellway plc	(494,432)	(0.03)				
346,427	Big Yellow Group plc	(406,251)	(0.03)				
(200,826)	BP plc	(39,285)	(0.00)				
478,266	British American Tobacco plc	(587,071)	(0.04)				
2,952,428	British Land Company plc	(697,163)	(0.04)				
882,742	Bunzl plc	(1,637,419)	(0.10)				
(42,193)	Clarkson plc	(66,382)	(0.00)				
362,572	Close Brothers Group plc	(660,799)	(0.04)				
1,053,246	Compass Group food service company	(8,164)	(0.00)				
(405,506)	DFS Furniture plc	(23,361)	(0.00)				
33,848	Diageo plc	(10,656)	(0.00)				
(238,822)	Energiean plc	(85,701)	(0.01)				
780,949	Forterra plc	(373,457)	(0.02)				
(4,902)	FTSE 250 Index	(334,854)	(0.02)				
(574,079)	Glaxosmithkline plc	(53,778)	(0.00)				
1,266,607	Grainger plc	(621,783)	(0.04)				
(8,172,550)	Haleon plc	(174,650)	(0.01)				
12,801,813	Hays plc	(2,974,964)	(0.19)				
(458,808)	Inchcape plc	(122,378)	(0.01)				
5,317,267	Informa plc	(1,758,448)	(0.11)				
(3,855,151)	ITV plc	(419,278)	(0.03)				
112,194	JD Wetherspoon plc	(2,979)	(0.00)				
(1,280,736)	Kingfisher plc	(18,341)	(0.00)				
828,344	Land Securities Group plc	(245,546)	(0.02)				
(5,010,371)	Legal & General Group plc	(440,449)	(0.03)				
9,990,777	Lloyds Banking Group plc	(565,412)	(0.04)				
(195,577)	Low Liquidity	(368,982)	(0.02)				
874,932	Marks & Spencer Group plc	(198,679)	(0.01)				
(3,240,408)	Melrose Indust plc	(2,514,845)	(0.16)				
339,069	Michael Page International plc	(46,896)	(0.00)				
760,864	Mondi plc	(1,435,407)	(0.09)				
770,095	Morgan Advanced Materials plc	(334,278)	(0.02)				
(1,196,420)	MSGLGHDG	(153,751)	(0.01)				
6,197,471	National Grid	(47,253)	(0.00)				
5,225,728	Natwest Group plc	(18,558)	(0.00)				
592,952	OSB Group plc	(182,281)	(0.01)				
193,585	Oxford Instruments plc	(187,190)	(0.01)				
170,245	Paragon Banking Group plc	(78,882)	(0.01)				
1,242,652	Persimmon plc	(4,485,425)	(0.29)				
1,669,901	Prudential plc	(1,015,876)	(0.06)				
(138,634)	Renewi plc	(384,519)	(0.02)				
(3,535,973)	Rentokil Initial plc	(47,096)	(0.00)				
558,933	Rio Tinto plc	(1,162,265)	(0.07)				
(2,308)	Russell UK Mid 150	(1,016,045)	(0.07)				
(3,889,354)	Sainsbury (J) plc	(502,476)	(0.03)				
5,408,376	Segro plc	(3,778,597)	(0.24)				
43,259	Spirax Group plc	(232,044)	(0.02)				
2,368,655	SSE plc	(2,846,072)	(0.18)				
1,922,730	St James's Place plc	(206,553)	(0.01)				
2,039,557	Standard Chartered plc	(41,414)	(0.00)				
503,361	Sthree plc	(584,212)	(0.04)				
450,874	Synthomer Plc	(297,670)	(0.02)				
1,100,506	Taylor Wimpey plc	(67,817)	(0.00)				
(152,270)	Telecom Plus plc	(83,716)	(0.01)				
182,239	Travis Perkins Ord	(293,891)	(0.02)				
2,038,430	Tritax Big Box REIT plc_GS	(468,982)	(0.03)				
4,812,821	Tritax Big Box REIT plc_JPM	(474,546)	(0.03)				
944,527	Unilever plc	(406,015)	(0.03)				
1,353,661	Uniti Group plc	(924,829)	(0.06)				
(378,255)	United Utilities Group plc	(40,197)	(0.00)				
(161,465)	Wise plc - Class A	(702,454)	(0.05)				
559,242	Workspace Group plc	(589,381)	(0.04)				
4,160,008	WPP plc	(265,571)	(0.02)				
		(43,299,424)	(2.75)				
	Total equity swaps	(51,780,308)	(3.28)				

Man Funds VI plc

Schedule of Investments as at 31 December 2024 (continued) Man Alpha Select Alternative (continued)



Financial liabilities at fair value through profit or loss (continued)

Forward currency contracts (note 4)**

Amount Receivable	Amount Payable	Maturity Date	Contracts	Unrealised loss £	% of Net Assets
CHF36,492,447	£32,450,488	10 January 2025	2	(259,117)	(0.02)
€1,204,995,539	£1,001,167,285	10 January 2025	35	(4,372,721)	(0.28)
£49,720	€60,115	10 January 2025	3	(8)	(0.00)
£1,200,488	US\$1,505,075	10 January 2025	2	(1,368)	(0.00)
£21,957,930	US\$27,967,486	16 January 2025	1	(376,254)	(0.02)
SEK91,740,963	£6,634,032	10 January 2025	3	(422)	(0.00)
US\$231,919,068	£185,333,409	10 January 2025	6	(137,573)	(0.01)
Total unrealised loss on forward currency contracts				(5,147,463)	(0.33)
Total financial liabilities at fair value through profit or loss - trading				(57,010,981)	(3.62)
Total financial assets at fair value through profit or loss - trading				1,544,355,275	97.97
Total financial liabilities at fair value through profit or loss - trading				(57,010,981)	(3.62)
Other net assets				89,092,588	5.65
Net assets attributable to holders of redeemable participating shares				1,576,436,882	100.00

**The forward currency contracts are held with The Bank of New York Mellon.

(a) Exchange traded derivative instruments.

(b) OTC financial derivatives instruments.

* Transferable securities dealt on another regulated market.

#Transferable securities other than those listed on an official stock exchange or dealt on another regulated market.

All other investments held at the period end are transferable securities listed on an official stock exchange.

Analysis of Total Assets	% of Total Assets
Transferable securities listed on official stock exchange	0.56
Exchange traded financial derivative instruments described in classification (a) above	0.08
OTC financial derivative instruments described in classification (b) above	4.69
Transferable Securities as described in # above	79.28
Transferable securities dealt on another regulated market described in * above	8.16
Other current assets	7.23
	100.00

Analysis of Total Assets rather than Net Assets is required under UCITS Notice 8.2 appendix B.

Positions valued at zero have been priced in accordance with the valuation policy.

Man Funds VI plc

Schedule of Investments as at 31 December 2024 (continued) Man TargetRisk Global Equities



Financial assets at fair value through profit or loss

Nominal	Description	Fair Value US\$	% of Net Assets
Equity swaps (b)			
United States			
157,319	Alphas Managed Accounts Platform CXVII Limited - TR Global Equities Segregated Portfolio	3,092,395	16.48
Total equity swaps		3,092,395	16.48
Government Bonds			
United States			
2,000,000	United States Treasury Bill 0% 03/04/2025 #	1,978,677	10.54
1,500,000	United States Treasury Bill 0% 06/02/2025 #	1,493,858	7.96
1,500,000	United States Treasury Bill 0% 06/03/2025 #	1,489,030	7.94
1,500,000	United States Treasury Bill 0% 10/04/2025 #	1,483,057	7.90
1,500,000	United States Treasury Bill 0% 12/06/2025	1,472,278	7.85
1,500,000	United States Treasury Bill 0% 15/05/2025	1,477,116	7.87
1,500,000	United States Treasury Bill 0% 16/01/2025 #	1,497,529	7.98
1,500,000	United States Treasury Bill 0% 17/04/2025	1,481,857	7.90
1,500,000	United States Treasury Bill 0% 20/03/2025	1,486,607	7.92
1,500,000	United States Treasury Bill 0% 22/05/2025 #	1,475,918	7.87
1,500,000	United States Treasury Bill 0% 23/01/2025	1,496,271	7.97
1,500,000	United States Treasury Bill 0% 27/02/2025 #	1,490,142	7.94
		18,322,340	97.64
Total government bonds		18,322,340	97.64

Financial assets at fair value through profit or loss (continued)

Forward currency contracts (note 4)**(b)

Amount Receivable	Amount Payable	Maturity Date	Contracts	Unrealised gain US\$	% of Net Assets
£23,523	US\$29,419	31 January 2025	3	35	0.00
US\$916,999	€874,202	31 January 2025	14	10,652	0.06
US\$128,220	£101,191	31 January 2025	7	1,520	0.00
US\$30	SEK325	31 January 2025	4	-	0.00
Total unrealised gain on forward currency contracts				12,207	0.06
Total financial assets at fair value through profit or loss - trading				21,426,942	114.18

Man Funds VI plc

Schedule of Investments as at 31 December 2024 (continued) Man TargetRisk Global Equities (continued)



Financial liabilities at fair value through profit or loss

Forward currency contracts (note 4)**

Amount Receivable	Amount Payable	Maturity Date	Contracts	Unrealised loss US\$	% of Net Assets
€16,623,656	US\$17,490,986	31 January 2025	9	(256,061)	(1.36)
£1,943,981	US\$2,441,205	31 January 2025	12	(7,205)	(0.04)
SEK6,392	US\$584	31 January 2025	2	(5)	(0.00)
Total unrealised loss on forward currency contracts				(263,271)	(1.40)
Total financial liabilities at fair value through profit or loss - trading				(263,271)	(1.40)
Total financial assets at fair value through profit or loss - trading				21,426,942	114.18
Total financial liabilities at fair value through profit or loss - trading				(263,271)	(1.40)
Other net liabilities				(2,397,619)	(12.78)
Net assets attributable to holders of redeemable participating shares				18,766,052	100.00

**The forward currency contracts are held with The Bank of New York Mellon.

(a) Exchange traded derivative instruments.

(b) OTC financial derivatives instruments.

* Transferable securities dealt on another regulated market.

#Transferable securities other than those listed on an official stock exchange or dealt on another regulated market.

All other investments held at the period end are transferable securities listed on an official stock exchange.

Analysis of Total Assets

	% of Total Assets
Transferable securities listed on official stock exchange	32.94
OTC financial derivative instruments described in classification (b) above	13.80
Transferable Securities as described in # above	48.47
Other current assets	4.79
	100.00

Analysis of Total Assets rather than Net Assets is required under UCITS Notice 8.2 appendix B.

Positions valued at zero have been priced in accordance with the valuation policy.

Man Funds VI plc

Schedule of Investments as at 31 December 2024 (continued) Man TargetRisk



Financial assets at fair value through profit or loss

Nominal	Description	Fair Value US\$	% of Net Assets	Nominal	Description	Fair Value US\$	% of Net Assets
	Credit default swaps (b)				Total return swap (b)		
	European Union				United States		
(745,000,000)	Itraxx-Europes 42V 1-5 Years 100 Obps 20 December 2029 GS	15,292,972	0.47	2,738,000	BBG Commex AG&LV Capital Partners	6,699,939	0.20
(285,000,000)	Itraxx-Xovers 42V 1-5 Years 500 Obps 20 December 2029 GS	23,157,388	0.70		Total total return swaps	6,699,939	0.20
		38,450,360	1.17				
	United States						
(395,000,000)	Nahys 43V 1-5 Years 500 Obps 20 December 2029 JPM	30,400,909	0.93				
(800,000,000)	Naigs 43V 1-5 Years 100 Obps 20 December 2029 Barclays	17,857,890	0.54				
		48,258,799	1.47				
	Total credit default swaps	86,709,159	2.64				
	Futures contracts (a)						
	Canada						
500	Canadian 10 Years Bond Futures March 2025	243,694	0.01				
	Hong Kong						
367	Hscci Futures January 2025	165,458	0.01				
155	Hang Seng Index Futures January 2025	163,267	0.00				
		328,725	0.01				
	Japan						
482	Topix Index Futures March 2025	1,246,003	0.04				
	Singapore						
523	MSCI Sing IX ETS Futures January 2025	9,506	0.00				
1,667	FTSE China A50 Futures January 2025	26,165	0.00				
		35,671	0.00				
	United States						
529	S&P500 Emini Futures March 2025	(5,117,498)	(0.16)				
	Total futures contracts	(3,263,405)	(0.10)				
	Government Bonds						
	France						
50,000,000	France Treasury Bill BTF 0% 12/02/2025	51,619,934	1.57				
50,000,000	France Treasury Bill BTF 0% 15/01/2025	51,727,626	1.58				
50,000,000	France Treasury Bill BTF 0% 18/06/2025	51,197,968	1.56				
50,000,000	France Treasury Bill BTF 0% 21/05/2025	51,279,254	1.56				
50,000,000	France Treasury Bill BTF 0% 24/04/2025	51,366,754	1.56				
50,000,000	France Treasury Bill BTF 0% 26/03/2025	51,473,928	1.57				
66,259,600	France Treasury Bill BTF 0.10% 25/07/2031	65,014,841	1.98				
1,774,305	French Republic Government Bond OAT 0.10% 25/07/2038	1,555,866	0.05				
12,041,040	Government of France 0.60% 25/07/2034	11,817,641	0.36				
		387,053,812	11.79				
	Italy						
46,458,685	Italy Buoni Poliennali 1.80% 15/05/2036	47,696,164	1.45				
	United Kingdom						
23,243,150	United Kingdom Gilt Inflation Linked 0.125% 22/03/2051	18,609,554	0.57				
92,651,075	United Kingdom Gilt Inflation Linked 1.25% 22/11/2032	119,384,431	3.63				
29,908,185	United Kingdom I/L Gilt 0.75% 22/11/2033	36,727,536	1.12				
		174,721,521	5.32				
	United States						
100,000,000	United States Treasury Bill 0% 05/06/2025 #	98,233,664	2.99				
100,000,000	United States Treasury Bill 0% 06/02/2025 #	99,590,528	3.03				
100,000,000	United States Treasury Bill 0% 08/05/2025 #	98,550,632	3.00				
100,000,000	United States Treasury Bill 0% 10/04/2025 #	98,870,445	3.01				
100,000,000	United States Treasury Bill 0% 12/06/2025	98,151,895	2.99				
100,000,000	United States Treasury Bill 0% 13/02/2025 #	99,506,945	3.03				
100,000,000	United States Treasury Bill 0% 13/03/2025 #	99,187,311	3.02				
100,000,000	United States Treasury Bill 0% 15/05/2025	98,474,406	3.00				
100,000,000	United States Treasury Bill 0% 17/04/2025	98,790,432	3.01				
100,000,000	United States Treasury Bill 0% 20/02/2025	99,433,891	3.03				
100,000,000	United States Treasury Bill 0% 20/03/2025	99,107,161	3.02				
100,000,000	United States Treasury Bill 0% 22/05/2025 #	98,394,545	3.00				
100,000,000	United States Treasury Bill 0% 23/01/2025	99,751,421	3.04				
100,000,000	United States Treasury Bill 0% 24/04/2025 #	98,711,413	3.01				
100,000,000	United States Treasury Bill 0% 27/03/2025 #	99,021,805	3.02				
75,000,000	United States Treasury Bill 0% 29/05/2025 #	73,730,970	2.25				
100,000,000	United States Treasury Bill 0% 30/01/2025 #	99,672,116	3.04				
	United States Treasury Inflation Indexed Bonds 1.50% 15/02/2053	2,128,239	0.06				
54,672,765	United States Treasury Inflation Indexed Bonds 1.63% 15/10/2029	53,774,722	1.64				
187,611,540	United States Treasury Inflation Indexed Bonds 1.88% 15/07/2034	181,902,579	5.54				
27,769,770	United States Treasury Inflation Indexed Bonds 2.13% 15/02/2054	25,729,885	0.78				
147,973,950	United States Treasury Inflation Indexed Bonds 2.13% 15/04/2029	148,234,062	4.51				
		2,068,949,067	63.02				
	Total government bonds	2,678,420,564	81.58				

Man Funds VI plc

Schedule of Investments as at 31 December 2024 (continued) Man TargetRisk (continued)



Financial assets at fair value through profit or loss (continued)

Forward currency contracts (note 4)**(b)

Amount Receivable	Amount Payable	Maturity Date	Contracts	Unrealised gain US\$	% of Net Assets
CHF8,208	US\$9,077	28 January 2025	6	7	0.00
€157,879	US\$163,628	28 January 2025	2	37	0.00
£20,992,138	US\$26,223,526	16 January 2025	1	63,413	0.00
£106,089	US\$132,770	28 January 2025	4	64	0.00
HKD883	US\$113	28 January 2025	3	-	0.00
US\$32,306	AUD51,352	28 January 2025	3	509	0.00
US\$3,033,796	BRL18,162,103	31 January 2025	7	110,884	0.01
US\$8,564,394	CHF7,599,779	28 January 2025	88	151,879	0.00
US\$632,230,640	€599,859,560	16 January 2025	8	10,679,123	0.32
US\$246,280,713	€234,512,880	28 January 2025	125	3,173,154	0.10
US\$288,273,761	£226,328,864	16 January 2025	6	4,858,467	0.15
US\$26,373,050	£20,933,129	28 January 2025	70	162,647	0.01
US\$4	HKD30	28 January 2025	3	-	0.00
US\$34,584,906	JPY5,215,553,859	16 January 2025	2	1,335,577	0.04
US\$3,652,936	JPY561,452,712	28 January 2025	4	68,564	0.00
US\$1,671	SEK18,313	28 January 2025	6	12	0.00
US\$305,982	SGD414,221	28 January 2025	11	1,987	0.00
Total unrealised gain on forward currency contracts				20,606,324	0.63
Total financial assets at fair value through profit or loss - trading				2,789,172,581	84.95

Financial liabilities at fair value through profit or loss

Nominal	Description	Fair Value US\$	% of Net Assets	Nominal	Description	Fair Value US\$	% of Net Assets
	Credit default swaps				Futures contracts (continued)		
	European Union				South Korea		
30,000,000	Itraxx-Europes 42V 1-5 Years 100 55.584bps 20 December 2029 CITI	(615,824)	(0.02)	277	Korea 10 Years Bond Futures March 2025	(422,253)	(0.01)
40,000,000	Itraxx-Europes 42V 1-5 Years 100 55.689bps 20 December 2029 CITI	(621,099)	(0.02)	479	Korea 3 Years Bond Futures March 2025	(149,061)	(0.01)
65,000,000	Itraxx-Europes 42V 1-5 Years 100 55.95bps 20 December 2029 DB	(1,334,286)	(0.04)	575	KOSPI2 Index Futures March 2025	(329,255)	(0.01)
90,000,000	Itraxx-Europes 42V 1-5 Years 100 56.13bps 20 December 2029 BAML	(1,847,473)	(0.06)			(900,569)	(0.03)
45,000,000	Itraxx-Europes 42V 1-5 Years 100 57.45bps 20 December 2029 BAML	(923,736)	(0.03)		Sweden		
45,000,000	Itraxx-Europes 42V 1-5 Years 100 57.92bps 20 December 2029 Barclays	(923,736)	(0.03)	47	Omx30 ESG Futures January 2025	(22,462)	(0.00)
25,000,000	Itraxx-Xovers 42V 1-5 Years 500 305.828bps 20 December 2029 BAML	(2,031,350)	(0.06)	1,893	Omx30 Index Futures January 2025	(1,527,728)	(0.05)
25,000,000	Itraxx-Xovers 42V 1-5 Years 500 306.24bps 20 December 2029 BAML	(2,031,350)	(0.06)			(1,550,190)	(0.05)
35,000,000	Itraxx-Xovers 42V 1-5 Years 500 306.8bps 20 December 2029 BAML	(2,843,890)	(0.09)		United Kingdom		
15,000,000	Itraxx-Xovers 42V 1-5 Years 500 314.7bps 20 December 2029 BAML	(1,218,810)	(0.04)	873	FTSE 100 Index Futures March 2025	(1,807,752)	(0.06)
20,000,000	Itraxx-Xovers 42V 1-5 Years 500 315.4bps 20 December 2029 BAML	(1,625,080)	(0.05)	391	Long Gilt Futures March 2025	(1,411,996)	(0.04)
		(16,216,634)	(0.50)			(3,219,748)	(0.10)
	United States				United States		
25,000,000	Nahys 43V 1-5 Years 500 107.455bps 20 December 2029 JPM	(1,924,108)	(0.06)	14	Emini S&P 500 ESG Futures March 2025	(120,330)	(0.00)
60,000,000	Nahys 43V 1-5 Years 500 107.635bps 20 December 2029 JPM	(4,617,860)	(0.14)	167	NASDAQ 100 E-Mini Futures March 2025	(2,571,806)	(0.08)
30,000,000	Nahys 43V 1-5 Years 500 107.683bps 20 December 2029 Barclays	(2,308,930)	(0.07)	659	United States 10 Years Note (CBT) Futures March 2025	(1,352,229)	(0.04)
15,000,000	Nahys 43V 1-5 Years 500 107.6875bps 20 December 2029 MS	(1,154,465)	(0.04)	213	United States 2 Years Note (CBT) Futures March 2025	(41,344)	(0.00)
15,000,000	Nahys 43V 1-5 Years 500 107.695bps 20 December 2029 BNP	(1,154,465)	(0.03)	621	United States 5 Years Note (CBT) Futures March 2025	(605,234)	(0.02)
25,000,000	Nahys 43V 1-5 Years 500 107.9105bps 20 December 2029 Barclays	(1,924,108)	(0.06)	482	United States Long Bond (CBT) Futures March 2025	(2,244,643)	(0.07)
5,000,000	Nahys 43V 1-5 Years 500 107.945bps 20 December 2029 JPM	(384,822)	(0.01)	603	United States Ultra Bond CBT Futures March 2025	(4,038,066)	(0.12)
55,000,000	Naigs 43V 1-5 Years 100 49.62bps 20 December 2029 BAML	(1,227,730)	(0.04)			(10,973,652)	(0.33)
85,000,000	Naigs 43V 1-5 Years 100 50.04bps 20 December 2029 Barclays	(1,897,401)	(0.06)		Total futures contracts	(34,975,712)	(1.06)
150,000,000	Naigs 43V 1-5 Years 100 50.49bps 20 December 2029 JPM	(3,348,354)	(0.10)				
50,000,000	Naigs 43V 1-5 Years 100 51.95 bps 20 December 2029 JPM	(1,116,118)	(0.03)				
		(21,058,361)	(0.64)				
	Total credit default swaps	(37,274,995)	(1.14)				
	Futures contracts						
	Australia						
707	Australian 10 Years Bond Futures March 2025	(395,053)	(0.01)				
513	Australian 3 Years Bond Futures March 2025	(5,155)	(0.00)				
528	SPI 200 Futures March 2025	(1,255,690)	(0.04)				
		(1,655,898)	(0.05)				
	Canada						
453	S&P/TSX 60 IX Futures March 2025	(2,409,750)	(0.07)				
	France						
501	CAC 40 10 Euro Futures January 2025	(413,451)	(0.01)				
	Germany						
92	DAX Index Futures March 2025	(1,562,278)	(0.05)				
1,445	Euro Stoxx 50 Futures March 2025	(1,808,143)	(0.06)				
604	Euro-Bobl Futures March 2025	(882,039)	(0.03)				
620	Euro-Btp Futures March 2025	(1,772,823)	(0.05)				
606	Euro-Bund Futures March 2025	(2,054,354)	(0.06)				
98	Euro-Buxl 30 Years Bond Futures March 2025	(822,788)	(0.03)				
568	Euro-Oat Futures March 2025	(1,680,963)	(0.05)				
106	Stoxx Euro ESG-X Futures March 2025	(38,417)	(0.00)				
538	Swiss MKT IX Futures March 2025	(712,585)	(0.02)				
		(11,334,390)	(0.35)				
	India						
101	IFSC Nifty 50 Futures January 2025	(21,471)	(0.00)				
	Italy						
200	FTSE/MIB Index Futures March 2025	(775,885)	(0.02)				
	Japan						
179	Japan 10 Years Bond (OSE) Futures March 2025	(472,966)	(0.01)				
	Netherlands						
197	Amsterdam Index Futures January 2025	(621,801)	(0.02)				
	Singapore						
212	FTSE Taiwan Index Futures January 2025	(111,933)	(0.01)				
423	Nikkei 225 (SGX) Futures March 2025	(88,477)	(0.00)				
		(200,410)	(0.01)				
	South Africa						
226	FTSE/JSE Top 40 Futures March 2025	(425,531)	(0.01)				

Man Funds VI plc

Schedule of Investments as at 31 December 2024 (continued) Man TargetRisk (continued)



Financial liabilities at fair value through profit or loss (continued)

Forward currency contracts (note 4)**

Amount Receivable	Amount Payable	Maturity Date	Contracts	Unrealised loss US\$	% of Net Assets
AUD1,482,139	US\$963,437	28 January 2025	4	(45,730)	(0.00)
BRL77,197,359	US\$13,164,228	31 January 2025	5	(740,493)	(0.02)
CHF106,640,225	US\$121,029,188	28 January 2025	68	(2,984,673)	(0.09)
€137,855,033	US\$143,369,035	16 January 2025	4	(528,927)	(0.02)
€1,284,480,455	US\$1,351,579,354	28 January 2025	112	(20,023,870)	(0.61)
£60,662,217	US\$76,056,979	16 January 2025	2	(94,063)	(0.00)
£540,964,375	US\$679,200,759	28 January 2025	53	(1,858,419)	(0.06)
JPY16,970,221,353	US\$110,894,893	28 January 2025	3	(2,555,272)	(0.08)
SEK515,679	US\$47,105	28 January 2025	7	(363)	(0.00)
SGD10,353,367	US\$7,711,298	28 January 2025	14	(113,009)	(0.00)
US\$293,822	BRL1,831,411	31 January 2025	2	(915)	(0.00)
US\$135,292	CHF122,328	28 January 2025	6	(118)	(0.00)
US\$3,080,108	€2,971,887	28 January 2025	3	(695)	(0.00)
US\$52,162	£41,699	28 January 2025	3	(49)	(0.00)
US\$1,561,681	JPY245,146,336	28 January 2025	1	(3,358)	(0.00)
Total unrealised loss on forward currency contracts				(28,949,954)	(0.88)
Total financial liabilities at fair value through profit or loss - trading				(101,200,661)	(3.08)
Total financial assets at fair value through profit or loss - trading				2,789,172,581	84.95
Total financial liabilities at fair value through profit or loss - trading				(101,200,661)	(3.08)
Other net assets				595,226,973	18.13
Net assets attributable to holders of redeemable participating shares				3,283,198,893	100.00

**The forward currency contracts are held with The Bank of New York Mellon.

(a) Exchange traded derivative instruments.

(b) OTC financial derivatives instruments.

* Transferable securities dealt on another regulated market.

#Transferable securities other than those listed on an official stock exchange or dealt on another regulated market.

All other investments held at the period end are transferable securities listed on an official stock exchange.

Analysis of Total Assets

	% of Total Assets
Transferable securities listed on official stock exchange	33.67
Exchange traded financial derivative instruments described in classification (a) above	(0.09)
OTC financial derivative instruments described in classification (b) above	3.29
Transferable Securities as described in # above	30.72
Transferable securities dealt on another regulated market described in * above	12.97
Other current assets	19.44
	100.00

Analysis of Total Assets rather than Net Assets is required under UCITS Notice 8.2 appendix B.

Positions valued at zero have been priced in accordance with the valuation policy.

Man Funds VI plc

Schedule of Investments as at 31 December 2024 (continued) Man European Mid-Cap Equity Alternative



Financial assets at fair value through profit or loss

Nominal	Description	Fair Value €	% of Net Assets	Nominal	Description	Fair Value €	% of Net Assets
	Equities				Government Bonds (continued)		
	Belgium				France (continued)		
23,519	Azellis Group NV	446,861	2.85	1,200,000	France Treasury Bill BTF 0% 24/04/2025	1,190,538	7.60
8,758	Xior Student Housing NV	259,675	1.66	1,500,000	France Treasury Bill BTF 0% 26/03/2025	1,491,278	9.53
		706,536	4.51			10,126,290	64.68
	Finland				Total government bonds	10,126,290	64.68
16,505	Kojamo OYJ	154,982	0.99				
	Germany						
47,152	Aroundtown SA	137,731	0.88				
20,905	Fielmann Group AG	865,467	5.53				
21,062	Ionos SE	460,204	2.94				
11,147	Stroeer SE & Co Kgaa	513,431	3.28				
		1,976,833	12.63				
	Italy						
91,595	Pirelli & C. SpA	501,391	3.20				
1,985	Reply SpA	304,499	1.95				
		805,890	5.15				
	Luxembourg						
6,779	Shurgard Self Storage Limited	243,027	1.55				
	Netherlands						
15,932	Aalberts Industries NV	547,105	3.50				
	Poland						
31,004	Inpost SA	511,876	3.27				
	Total equities	4,946,249	31.60				
	Equity swaps (b)						
	Finland						
(13,048)	Huhtamaki OYJ	26,896	0.17				
	France						
(4,921)	Covivio REIT Company	11,293	0.07				
8,364	Klepierre SA	5,099	0.04				
		16,392	0.11				
	Germany						
(11,207)	Bechtle AG	6,872	0.04				
(8,618)	Cancom SE	15,649	0.10				
(23,195)	Freenet AG	20,864	0.13				
(5,043)	Krones AG	37,036	0.24				
		80,421	0.51				
	Spain						
(15,161)	Fluidra SA	26,594	0.17				
	Sweden						
(25,231)	Axfood AB NPV	88,918	0.57				
(10,504)	Sagax AB - Class B	23,351	0.15				
(25,940)	Wihlborgs Fastigheter AB	26,237	0.17				
		138,506	0.89				
	Switzerland						
(2,029)	Bossard Holding AG	68,172	0.44				
(1,411)	Bucher Industries AG	18,903	0.12				
11,604	DKSH Holding Limited	49,066	0.31				
2,564	PSP Swiss Property AG	17,682	0.11				
		153,823	0.98				
	United Kingdom						
(331,794)	Assura plc	5,499	0.03				
(9,805)	Computacenter plc	10,268	0.06				
(8,924)	Derwent Valley Holdings plc	32,755	0.21				
(83,380)	Dominos Pizza UK & Ireland plc	21,925	0.14				
(30,967)	Dunelm Group plc	6,164	0.04				
(56,589)	Great Portland Estates plc	35,123	0.22				
441,805	Hays plc	13,739	0.09				
33,247	IMI plc	16,910	0.11				
(269,439)	Primary Health Properties plc	1,744	0.01				
(41,769)	RS Group plc	22,912	0.15				
(27,117)	Safestore Holdings plc	54,873	0.35				
(23,612)	Segro plc	65,522	0.42				
24,819	Softcat plc	272	0.00				
(93,162)	Tritax Big Box REIT plc	5,720	0.04				
		293,426	1.87				
	Total equity swaps	736,058	4.70				
	Futures contracts (a)						
	Germany						
(16)	Euro Stoxx 50 Futures March 2025	16,640	0.11				
	Total futures contracts	16,640	0.11				
	Government Bonds						
	France						
1,500,000	France Treasury Bill BTF 0% 12/02/2025	1,495,507	9.55				
1,600,000	France Treasury Bill BTF 0% 15/01/2025	1,598,536	10.21				
1,600,000	France Treasury Bill BTF 0% 17/07/2025	1,578,968	10.09				
1,100,000	France Treasury Bill BTF 0% 18/06/2025	1,087,741	6.95				
1,700,000	France Treasury Bill BTF 0% 21/05/2025	1,683,722	10.75				

Man Funds VI plc

Schedule of Investments as at 31 December 2024 (continued) Man European Mid-Cap Equity Alternative (continued)



Financial assets at fair value through profit or loss (continued)

Forward currency contracts (note 4)**(b)

Amount Receivable	Amount Payable	Maturity Date	Contracts	Unrealised gain €	% of Net Assets
€120,996	CHF112,000	16 January 2025	1	1,507	0.01
£6,219,359	€7,485,663	10 January 2025	2	32,735	0.21
SEK5,582	€486	10 January 2025	1	2	0.00
US\$163,382	€157,139	10 January 2025	3	579	0.00
Total unrealised gain on forward currency contracts				34,823	0.22
Total financial assets at fair value through profit or loss - trading				15,860,060	101.31

Man Funds VI plc

Schedule of Investments as at 31 December 2024 (continued) Man European Mid-Cap Equity Alternative (continued)



Financial liabilities at fair value through profit or loss

Nominal	Description	Fair Value €	% of Net Assets
	Equity swaps		
	Denmark		
(18,152)	ISS AS	(7,507)	(0.05)
	European Union		
(42)	FTSE devious midcap trade plus	(991)	(0.01)
	France		
9,647	Amundi SA	(19,178)	(0.12)
30,458	Jodecaux SE	(83,987)	(0.54)
2,272	Sopra Steria Group	(17,248)	(0.11)
		(120,413)	(0.77)
	Germany		
(10,617)	Dws Group GmbH & Company KGaA	(67,838)	(0.43)
	Italy		
(10,057)	Interpump Group SpA	(15,054)	(0.09)
	Netherlands		
(14,753)	Tkh Group NV-Dutch Cert	(28,481)	(0.18)
	Spain		
22,299	Merlin Properties Socimi SA	(3,026)	(0.02)
5,343	Vidrala SA	(13,846)	(0.09)
		(16,872)	(0.11)
	Sweden		
20,893	Castellum AB	(29,461)	(0.19)
20,146	Nyfosa AB	(5,436)	(0.03)
		(34,897)	(0.22)
	United Kingdom		
35,789	Land Securities Group plc	(2,338)	(0.02)
113,830	Londonmetric Property plc	(26,980)	(0.17)
		(29,318)	(0.19)
	United States		
(1,034)	FTSE Frances midcap trade plus	(16,850)	(0.11)
	Total equity swaps	(338,221)	(2.16)

Man Funds VI plc

Schedule of Investments as at 31 December 2024 (continued) Man European Mid-Cap Equity Alternative (continued)



Financial liabilities at fair value through profit or loss (continued)

Forward currency contracts (note 4)**

Amount Receivable	Amount Payable	Maturity Date	Contracts	Unrealised loss €	% of Net Assets
€23,014	£19,103	10 January 2025	2	(80)	(0.00)
€254,278	£211,000	16 January 2025	2	(721)	(0.00)
€105,915	SEK1,221,219	16 January 2025	1	(842)	(0.01)
Total unrealised loss on forward currency contracts				(1,643)	(0.01)
Total financial liabilities at fair value through profit or loss - trading				(339,864)	(2.17)
Total financial assets at fair value through profit or loss - trading				15,860,060	101.31
Total financial liabilities at fair value through profit or loss - trading				(339,864)	(2.17)
Other net assets				134,623	0.86
Net assets attributable to holders of redeemable participating shares				15,654,819	100.00

**The forward currency contracts are held with The Bank of New York Mellon.

(a) Exchange traded derivative instruments.

(b) OTC financial derivatives instruments.

* Transferable securities dealt on another regulated market.

#Transferable securities other than those listed on an official stock exchange or dealt on another regulated market.

All other investments held at the period end are transferable securities listed on an official stock exchange.

Analysis of Total Assets

	% of Total Assets
Transferable securities listed on official stock exchange	92.28
Exchange traded financial derivative instruments described in classification (a) above	0.10
OTC financial derivative instruments described in classification (b) above	4.72
Other current assets	2.90
	100.00

Analysis of Total Assets rather than Net Assets is required under UCITS Notice 8.2 appendix B.

Positions valued at zero have been priced in accordance with the valuation policy.

Man Funds VI plc

Schedule of Investments as at 31 December 2024 (continued) Man Global Emerging Markets Debt Total Return



Financial assets at fair value through profit or loss

Nominal	Description	Fair Value US\$	% of Net Assets
Credit default swaps (b)			
United States			
57,000,000	EMS 42V 1-5 Years 100 Obps 20 December 2029 GS	1,786,089	1.12
18,000,000	Federative Republic of Brazil 100 Obps 20 December 2029 GS	888,195	0.56
16,000,000	Republic Of Colombia 100 Obps 20 December 2029 GS	789,736	0.49
49,000,000	Republic of South Africa Government International Bond 100 Obps 20 December 2029 GS	1,956,741	1.22
28,800,000	The Republic of Turkey 100 Obps 20 December 2029 GS	1,965,700	1.23
		7,386,461	4.62
Total credit default swaps			
		7,386,461	4.62
Government Bonds			
United States			
24,945,000	United States Treasury Bill 0% 01/05/2025 #	24,603,635	15.39
4,460,000	United States Treasury Bill 0% 03/04/2025 #	4,412,450	2.76
20,600,000	United States Treasury Bill 0% 08/05/2025 #	20,301,430	12.70
470,000	United States Treasury Bill 0% 09/01/2025 *	469,615	0.29
12,380,000	United States Treasury Bill 0% 10/04/2025 #	12,240,161	7.66
600,000	United States Treasury Bill 0% 12/06/2025	588,911	0.37
3,105,000	United States Treasury Bill 0% 13/02/2025 #	3,089,691	1.93
2,180,000	United States Treasury Bill 0% 13/03/2025 #	2,162,283	1.35
26,015,000	United States Treasury Bill 0% 15/05/2025	25,618,117	16.02
910,000	United States Treasury Bill 0% 16/01/2025 #	908,501	0.57
18,350,000	United States Treasury Bill 0% 17/04/2025	18,128,044	11.34
1,775,000	United States Treasury Bill 0% 20/03/2025	1,759,152	1.10
1,025,000	United States Treasury Bill 0% 23/01/2025	1,022,452	0.64
26,415,000	United States Treasury Bill 0% 24/04/2025 #	26,074,620	16.31
1,430,000	United States Treasury Bill 0% 26/06/2025 #	1,401,363	0.88
2,200,000	United States Treasury Bill 0% 27/03/2025 #	2,178,480	1.36
1,100,000	United States Treasury Bill 0% 29/05/2025 #	1,081,388	0.68
1,935,000	United States Treasury Bill 0% 30/01/2025 #	1,928,655	1.21
		147,968,948	92.56
Total government bonds			
		147,968,948	92.56
Interest rate swaps (b)			
South Africa			
(496,900,000)	Payable ZAR 7.135% Vs JIBAR 3 Months 0bp 24 March 2027	131,532	0.08
Total interest rate swaps			
		131,532	0.08

Man Funds VI plc

Schedule of Investments as at 31 December 2024 (continued) Man Global Emerging Markets Debt Total Return (continued)



Financial assets at fair value through profit or loss (continued)

Forward currency contracts (note 4)**(b)

Amount Receivable	Amount Payable	Maturity Date	Contracts	Unrealised gain US\$	% of Net Assets
COP6,094,969,200	US\$1,360,000	17 March 2025	2	9,100	0.00
£1,527,471	US\$1,911,447	10 January 2025	3	1,391	0.00
NOK4,695	US\$413	10 January 2025	2	-	0.00
SEK4,714	US\$427	10 January 2025	1	-	0.00
US\$57,058	CLP53,219,222	18 February 2025	1	3,575	0.00
US\$15,697	€15,119	10 January 2025	4	35	0.00
US\$5,863,800	PLN24,156,927	20 March 2025	1	33,147	0.02
US\$14,053,311	ZAR249,999,880	24 February 2025	1	872,104	0.55
Total unrealised gain on forward currency contracts				919,352	0.57
Total financial assets at fair value through profit or loss - trading				156,406,293	97.83

Financial liabilities at fair value through profit or loss

Nominal	Description	Fair Value US\$	% of Net Assets
	Interest rate swaps		
	South Africa		
108,900,000	Receivable ZAR 7.135% Vs JIBAR 3 Months 0bp 24 March 2027	(28,826)	(0.02)
100,000,000	Receivable ZAR 7.135% Vs JIBAR 3M 0BP 24 March 2027	(26,471)	(0.02)
29,000,000	Receivable ZAR 7.135% Vs JIBAR 3M 0BP 24 March 2027	(7,676)	(0.00)
		(62,973)	(0.04)
	Total interest rate swaps	(62,973)	(0.04)

Man Funds VI plc

Schedule of Investments as at 31 December 2024 (continued) Man Global Emerging Markets Debt Total Return (continued)



Financial liabilities at fair value through profit or loss (continued)

Forward currency contracts (note 4)**

Amount Receivable	Amount Payable	Maturity Date	Contracts	Unrealised loss US\$	% of Net Assets
BRL577,540	US\$101,809	4 February 2025	1	(8,937)	(0.01)
CHF73,762	US\$82,076	10 January 2025	2	(591)	(0.00)
COP5,011,880,880	US\$1,136,000	17 March 2025	4	(10,190)	(0.00)
€98,170,491	US\$102,070,851	10 January 2025	14	(374,252)	(0.24)
£1,295	US\$1,622	10 January 2025	1	(1)	(0.00)
PLN7,328,901	US\$1,790,000	20 March 2025	5	(21,054)	(0.01)
US\$8,150,939	COP37,199,746,100	17 March 2025	1	(205,163)	(0.13)
US\$756	€730	10 January 2025	1	-	(0.00)
ZAR109,676,011	US\$6,050,000	24 February 2025	7	(267,349)	(0.16)
Total unrealised loss on forward currency contracts				(887,537)	(0.55)
Total financial liabilities at fair value through profit or loss - trading				(950,510)	(0.59)
Total financial assets at fair value through profit or loss - trading				156,406,293	97.83
Total financial liabilities at fair value through profit or loss - trading				(950,510)	(0.59)
Other net assets				4,411,417	2.76
Net assets attributable to holders of redeemable participating shares				159,867,200	100.00

**The forward currency contracts are held with HSBC Bank Plc and The Bank of New York Mellon.

(a) Exchange traded derivative instruments.

(b) OTC financial derivatives instruments.

* Transferable securities dealt on another regulated market.

#Transferable securities other than those listed on an official stock exchange or dealt on another regulated market.

All other investments held at the period end are transferable securities listed on an official stock exchange.

Analysis of Total Assets

	% of Total Assets
Transferable securities listed on official stock exchange	28.98
OTC financial derivative instruments described in classification (b) above	5.19
Transferable Securities as described in # above	61.74
Transferable securities dealt on another regulated market described in * above	0.29
Other current assets	3.80
	100.00

Analysis of Total Assets rather than Net Assets is required under UCITS Notice 8.2 appendix B.

Positions valued at zero have been priced in accordance with the valuation policy.

Man Funds VI plc

Schedule of Investments as at 31 December 2024 (continued) Man Innovation Equity Alternative



Financial assets at fair value through profit or loss

Nominal	Description	Fair Value US\$	% of Net Assets
Equities			
Canada			
109,596	GFL Environmental Inc	4,881,406	7.67
United Kingdom			
16,737	TechnipFMC plc	484,369	0.76
United States			
60,407	Alaska Air Group Inc	3,911,353	6.14
41,135	Allegiant Travel Company	3,871,626	6.08
22,639	Amazon.com Inc	4,966,770	7.80
76,319	American Airlines Group Inc	1,330,240	2.09
2,444	Axon Enterprise Inc	1,452,518	2.28
40,057	Chewy Inc	1,341,509	2.11
4,340	Darden Restaurants Inc	810,235	1.27
394	Fair Isaac Corporation	784,426	1.23
3,743	Home Depot Inc	1,455,990	2.29
2,369	Moody's Corporation	1,121,414	1.76
34,090	Planet Fitness Inc	3,370,478	5.30
67,898	Primo Brands Corporation - Class A	2,089,222	3.28
5,254	Sherwin Williams Company	1,785,992	2.81
1,714	Texas Instruments Inc	321,392	0.51
19,413	Tradeweb Markets Inc	2,541,550	3.99
3,735	Xpo Inc	489,845	0.77
		31,644,560	49.71
Total equities			
		37,010,335	58.14
Equity swaps (b)			
Canada			
(13,808)	Canadian Tire Corporation - Class A	33,219	0.05
(20,684)	Restaurant Brands International Inc	99,777	0.16
		132,996	0.21
Ireland			
(1,804)	Accenture plc - Class A	13,465	0.02
United States			
(8,168)	Airbnb Inc - Class A	35,642	0.06
(200)	Autozone Inc	15,297	0.02
(2,836)	Avalonbay Communities Inc	19,657	0.03
(62)	Booking Holdings Inc	7,240	0.01
(6,854)	Camden Property Trust	12,412	0.02
(4,954)	Constellation Brands Inc - Class A	87,401	0.14
(11,737)	Exxon Mobil Corporation	130,749	0.21
(82,100)	Ford Motor Company	9,503	0.01
(37,556)	Host Hotels & Resorts Inc	11,175	0.02
(8,101)	JM Smucker Company	68,089	0.11
(4,478)	Mcdonalds Corporation	14,513	0.02
(37,404)	MGM Resorts International	70,699	0.11
(5,444)	Mondelez International Inc - Class A	29,990	0.05
(26,206)	New Duke Holdco Inc	65,517	0.10
(2,108)	Royal Caribbean Cruises Limited	21,452	0.03
(7,817)	The Campbell's Company	5,388	0.01
(8,056)	Waste Management Inc	118,703	0.19
		723,427	1.14
Total equity swaps			
		869,888	1.37
Futures contracts (a)			
United States			
(21)	S&P500 Emini Futures March 2025	2,350	0.00
Total futures contracts			
		2,350	0.00
Government Bonds			
United States			
3,000,000	United States Treasury Bill 0% 03/04/2025 #	2,968,015	4.66
6,000,000	United States Treasury Bill 0% 06/02/2025 #	5,975,432	9.39
5,000,000	United States Treasury Bill 0% 20/03/2025	4,955,358	7.79
4,000,000	United States Treasury Bill 0% 27/03/2025 #	3,960,872	6.22
4,000,000	United States Treasury Bill 0% 30/01/2025 #	3,986,885	6.26
		21,846,562	34.32
Total government bonds			
		21,846,562	34.32

Financial assets at fair value through profit or loss (continued)

Forward currency contracts (note 4)**(b)

Amount Receivable	Amount Payable	Maturity Date	Contracts	Unrealised gain US\$	% of Net Assets
€50,000	US\$51,785	10 January 2025	1	11	0.00
£231,882	US\$290,173	10 January 2025	4	211	0.00
SEK6,740	US\$610	10 January 2025	1	-	0.00
US\$15,487	€14,895	10 January 2025	4	57	0.00
US\$3	£2	10 January 2025	1	-	0.00
Total unrealised gain on forward currency contracts				279	0.00
Total financial assets at fair value through profit or loss - trading				59,729,414	93.83

Man Funds VI plc

Schedule of Investments as at 31 December 2024 (continued) Man Innovation Equity Alternative (continued)



Financial liabilities at fair value through profit or loss

Nominal	Description	Fair Value US\$	% of Net Assets
Equity swaps			
Canada			
(31,827)	Air Canada	(7,870)	(0.01)
United States			
(7,315)	Advance Auto Parts Inc	(42,759)	(0.07)
(3,924)	Carmax Inc	(10,346)	(0.02)
(516)	Facebook Inc - Class A	(9,542)	(0.02)
(9,006)	Lam Research Corporation	(8,090)	(0.01)
(4,091)	Mid-America Apartment Communities	(1,562)	(0.00)
(14,923)	Southwest Airlines Company	(5,840)	(0.01)
(2,549)	Target Corporation	(33,876)	(0.05)
(3,390)	Walt Disney Company	(56,768)	(0.09)
		(168,783)	(0.27)
Total equity swaps			
		(176,653)	(0.28)

Man Funds VI plc

Schedule of Investments as at 31 December 2024 (continued) Man Innovation Equity Alternative (continued)



Financial liabilities at fair value through profit or loss (continued)

Forward currency contracts (note 4)**

Amount Receivable	Amount Payable	Maturity Date	Contracts	Unrealised loss US\$	% of Net Assets
CHF1,889,488	US\$2,102,451	10 January 2025	2	(15,146)	(0.03)
€56,048,436	US\$58,276,330	10 January 2025	11	(214,734)	(0.33)
£1,087	US\$1,362	10 January 2025	1	(1)	(0.00)
SEK88	US\$8	10 January 2025	1	-	(0.00)
US\$797	€770	10 January 2025	1	-	(0.00)
Total unrealised loss on forward currency contracts				(229,881)	(0.36)
Total financial liabilities at fair value through profit or loss - trading				(406,534)	(0.64)
Total financial assets at fair value through profit or loss - trading				59,729,414	93.83
Total financial liabilities at fair value through profit or loss - trading				(406,534)	(0.64)
Other net assets				4,336,656	6.81
Net assets attributable to holders of redeemable participating shares				63,659,536	100.00

**The forward currency contracts are held with The Bank of New York Mellon.

(a) Exchange traded derivative instruments.

(b) OTC financial derivatives instruments.

* Transferable securities dealt on another regulated market.

#Transferable securities other than those listed on an official stock exchange or dealt on another regulated market.

All other investments held at the period end are transferable securities listed on an official stock exchange.

Analysis of Total Assets

Transferable securities listed on official stock exchange	63.91
OTC financial derivative instruments described in classification (b) above	1.33
Transferable Securities as described in # above	25.72
Other current assets	9.04

% of Total Assets
100.00

Analysis of Total Assets rather than Net Assets is required under UCITS Notice 8.2 appendix B.

Positions valued at zero have been priced in accordance with the valuation policy.

Man Funds VI plc

Schedule of Investments as at 31 December 2024 (continued) Man Alternative Style Risk Premia



Financial assets at fair value through profit or loss

Nominal	Description	Fair Value US\$	% of Net Assets	Nominal	Description	Fair Value US\$	% of Net Assets
	Corporate bonds				Futures contracts (a) (continued)		
	Ireland				Hong Kong		
26,190,068	WILLII Perpetual 0% 31/12/2100 *	18,007,250	4.76	37	HSCEI Futures January 2025	12,803	0.00
				11	Hang Seng Index Futures January 2025	6,865	0.00
	Total corporate bonds	18,007,250	4.76			19,668	0.00
	Equities				Japan		
	Argentina			17	Topix Index Futures March 2025	47,057	0.01
4,448	Mercadolibre Inc	7,563,557	2.00		South Korea		
				(13)	KOSPI2 Index Futures March 2025	7,824	0.00
3,795	Lululemon Athletica Inc	1,451,246	0.39		United Kingdom		
				(61)	3 Months Euro EURIBOR Futures March 2026	3,689	0.00
	Cayman Islands			(91)	3 Months Euro EURIBOR Futures September 2025	7,494	0.00
183,690	Grab Holdings Limited - Class A	867,017	0.23	(51)	3 Months Euro EURIBOR Futures September 2026	8,491	0.00
				(5)	3 Months Euro EURIBOR Futures December 2025	2,175	0.00
	United States			(11)	3 Months Euro EURIBOR Futures June 2026	6,640	0.00
29,685	Advanced Micro Devices Inc	3,585,651	0.95	(37)	ICE 3 Months Sonia Futures March 2026	20,727	0.01
19,473	Align Technology Inc	4,060,315	1.07	(49)	ICE 3 Months Sonia Futures September 2025	27,819	0.01
23,306	Autodesk Inc	6,888,554	1.82			77,035	0.02
22,613	Biogen Inc	3,457,980	0.92		United States		
65,045	Boston Scientific Corporation	5,809,819	1.54	(22)	3 Months SOFR Futures June 2025	6,175	0.00
13,737	Cadence Design Systems Inc	4,127,419	1.09	(192)	3 Months SOFR Futures December 2023	91,487	0.02
4,532	Cognizant Technology Solutions Corporation	348,511	0.09	(26)	3 Months SOFR Futures December 2026	16,325	0.01
3,746	Coinbase Global Inc - Class A	930,132	0.25	(152)	3 Months SOFR Futures March 2025	25,175	0.01
71,364	Conocophillips	7,077,168	1.87	(31)	3 Months SOFR Futures June 2026	14,413	0.00
121,015	Copart Inc	6,945,051	1.84	(54)	3 Months SOFR Futures September 2025	6,513	0.00
7,153	Datadog Inc	1,022,092	0.27	(502)	United States 10 Years Note (CBT) Futures March 2025	619,383	0.16
29,092	Dropbox Inc	873,924	0.23	(116)	United States Long Bond (CBT) Futures March 2025	401,266	0.11
58,158	Dynatrace Inc	3,160,887	0.84	(61)	CBOE Vix Futures Feb25	17,391	0.01
6,028	Fiserv Inc	1,238,272	0.33	(73)	United States Ultra Bond CBT Futures March 2025	352,688	0.09
1,450	Home Depot Inc	564,035	0.15			1,550,816	0.41
60,606	Howmet Aerospace Inc	6,628,478	1.75		Total futures contracts	2,855,123	0.75
1,039,041	Intel Corporation	20,832,772	5.51				
20,183	Intuitive Surgical Inc	10,534,719	2.79		Government Bonds		
173,639	Masco Corporation	12,600,982	3.33		United States		
18,833	MongoDB Inc	4,384,511	1.16	20,000,000	United States Treasury Bill 0% 09/01/2025 *	19,983,628	5.28
153,475	Nvidia Corporation	20,610,158	5.45	35,000,000	United States Treasury Bill 0% 20/02/2025	34,801,862	9.21
85,091	Palantir Technologies Inc - Class A	6,435,432	1.70			54,785,490	14.49
93,011	Paypal Holdings Inc	7,938,489	2.10		Total government bonds	54,785,490	14.49
224,326	Robinhood Markets Inc - Class A	8,358,387	2.21				
38,433	S&P Global Inc	19,140,787	5.06		Real estate investment trust		
224,363	Samsara Inc - Class A	9,802,419	2.59		United States		
230,802	Snap Inc	2,485,738	0.66	7,187	SBA Communications Corporation	1,464,711	0.39
210,637	Truist Financial Corporation	9,137,433	2.42				
13,212	Tyler Technologies Inc	7,618,568	2.02		Total real estate investment trust	1,464,711	0.39
2,501	Ulta Salon Cosmetics & Fragrance Inc	1,087,760	0.29				
13,251	Vertex Pharmaceuticals Inc	5,336,178	1.41		Total return swap (b)		
3,092	Zebra Technologies Corporation	1,194,192	0.32		United States		
342,994	ZoomInfo Technologies Inc - Class A	3,604,867	0.95	1,537,174	AHL Risk Style Premia Segregated Portfolio	1,284,155	0.34
		207,821,680	54.98				
	Total equities	217,703,500	57.60		Total total return swaps	1,284,155	0.34
	Equity swaps (b)						
	United States						
(29,685)	Advanced Micro Devices Inc	431,323	0.11				
(19,473)	Align Technology Inc	360,319	0.09				
(22,613)	Biogen Inc	2,879,313	0.76				
(4,532)	Cognizant Tech Solutions - Class A	10,424	0.00				
(3,746)	Coinbase Global Inc -Class A	4,907	0.00				
(71,364)	Conocophillips Company	227,651	0.06				
(121,015)	Copart Inc	38,598	0.01				
(1,450)	Home Depot Inc	58,203	0.02				
(60,606)	Howmet Aerospace Inc	321,818	0.09				
(1,039,041)	Intel Corporation	259,760	0.07				
(173,639)	Masco Corporation	1,423,840	0.38				
(18,833)	MongodB Inc	322,986	0.09				
(153,475)	Nvidia Corporation	417,452	0.11				
(93,011)	Paypal Holdings Inc	542,254	0.14				
(38,433)	S&P Global Inc	940,840	0.25				
(224,363)	Samsara Inc	2,198,758	0.58				
(7,187)	SBA Communication Corporation - Class A	161,348	0.04				
(210,637)	Truist Financial Corporation	905,739	0.24				
(342,994)	Zoominfo Technologies Inc - Class A	1,956,624	0.52				
		13,452,157	3.56				
	Total equity swaps	13,452,157	3.56				
	Futures contracts (a)						
	Australia						
(123)	Australian 10 Years Bond Futures March 2025	23,525	0.01				
(18)	Australian 3 Years Bond Futures March 2025	711	0.00				
		24,236	0.01				
	Germany						
(341)	Euro-Bund Futures March 2025	802,569	0.21				
(5)	Swiss MKT IX Futures March 2025	88	0.00				
(61)	Euro-Buxl 30 Years Bond Futures March 2025	325,830	0.09				
		1,128,487	0.30				

Man Funds VI plc

Schedule of Investments as at 31 December 2024 (continued) Man Alternative Style Risk Premia (continued)



Financial assets at fair value through profit or loss (continued)

Forward currency contracts (note 4)**(b)

Amount Receivable	Amount Payable	Maturity Date	Contracts	Unrealised gain US\$	% of Net Assets
AUD167,435	€100,000	1 February 2025	1	109	0.00
AUD101,188	£50,000	1 March 2025	1	32	0.00
AUD1,400,000	NZD1,540,509	8 January 2025	7	3,720	0.00
AUD100,000	NZD110,420	1 March 2025	1	52	0.00
CAD448,161	€300,000	1 February 2025	2	960	0.00
CAD1,942,511	€1,303,721	13 February 2025	2	404	0.00
CAD234	US\$163	16 January 2025	1	-	0.00
CAD100,000	US\$69,522	1 February 2025	1	14	0.00
CAD3,200,000	US\$2,227,578	12 February 2025	3	1,006	0.00
CHF374,807	€400,000	17 February 2025	2	773	0.00
CHF752,531	€800,000	1 March 2025	4	2,158	0.00
€1,000,000	AUD1,670,256	20 February 2025	7	3,532	0.00
€300,000	CAD446,438	13 February 2025	2	294	0.00
€7,100,000	CHF6,608,312	17 February 2025	21	35,640	0.00
€700,000	£578,264	18 February 2025	2	2,406	0.00
€1,200,000	HUF493,343,696	19 February 2025	4	6,533	0.00
€2,300,000	JPY369,813,407	21 January 2025	14	24,671	0.00
€800,000	NOK9,394,362	21 January 2025	4	1,962	0.00
€500,000	PLN2,136,923	5 February 2025	4	1,821	0.00
€2,135,464	SEK24,414,496	27 February 2025	3	170	0.00
£50,000	AUD101,047	1 February 2025	1	56	0.00
£5,100,000	AUD10,112,509	18 February 2025	8	123,254	0.05
£100,000	AUD202,016	1 March 2025	2	159	0.00
£82,882	€100,000	1 February 2025	1	241	0.00
£18,469,211	€22,200,000	18 February 2025	28	86,396	0.01
£2,763,285	JPY534,946,790	14 January 2025	24	50,823	0.00
£5,580	US\$6,981	16 January 2025	2	7	0.00
£150,000	US\$187,466	6 February 2025	1	337	0.00
HUF7,450	US\$19	16 January 2025	1	-	0.00
HUF60,000,000	US\$149,769	26 February 2025	1	827	0.00
ILS500,000	US\$137,005	1 February 2025	1	224	0.00
JPY387,242,189	AUD3,935,858	14 January 2025	9	31,148	0.01
JPY32,912,180	€200,000	6 January 2025	1	2,417	0.00
JPY49,210,400	€300,000	7 January 2025	3	2,646	0.00
JPY180,019,290	€1,100,000	21 January 2025	1	8,307	0.00
JPY19,800,050	£100,000	6 January 2025	2	843	0.00
JPY39,516,450	£200,000	7 January 2025	4	1,186	0.00
JPY9,916,037	£50,000	14 January 2025	1	588	0.00
JPY120,000,000	US\$760,215	6 January 2025	3	3,885	0.00
JPY258,088	US\$1,638	16 January 2025	3	7	0.00
KRW1,100,000,000	US\$743,956	23 January 2025	8	829	0.00
NOK1,179,239	€100,000	1 February 2025	1	272	0.00
NOK17,168	US\$1,506	16 January 2025	3	6	0.00
NOK5,500,000	US\$483,827	1 February 2025	9	439	0.00
NOK20,500,000	US\$1,800,731	7 February 2025	6	4,122	0.00
NOK500,000	US\$44,008	1 March 2025	1	16	0.00
NZD1,217,516	AUD1,100,000	8 January 2025	4	1,065	0.00
PLN6,188,484	€1,442,143	5 February 2025	6	788	0.00
SEK1,147,783	€100,000	1 February 2025	1	331	0.00
THB2,500,000	US\$73,413	28 February 2025	1	198	0.00
US\$1,407,466	AUD2,228,104	16 January 2025	7	27,897	0.01
US\$53,245	AUD85,444	31 January 2025	1	340	0.00
US\$498,633	AUD800,000	1 February 2025	8	3,313	0.00
US\$22,103,702	AUD34,400,000	4 February 2025	60	803,863	0.27
US\$311,067	AUD500,000	1 March 2025	5	1,492	0.00
US\$3,747	CAD5,365	16 January 2025	5	14	0.00
US\$69,600	CAD100,000	1 February 2025	1	64	0.00
US\$32,155,052	CAD45,200,000	12 February 2025	49	676,305	0.25
US\$442,629	CHF400,000	6 January 2025	4	951	0.00
US\$39,044	CHF34,836	16 January 2025	8	538	0.00
US\$20,949,698	CHF18,500,000	13 February 2025	45	434,931	0.12
US\$554,319	CHF500,000	1 March 2025	5	2,407	0.00
US\$16,663,488	CNY120,500,000	10 January 2025	15	251,532	0.06
US\$3,553	DKK25,459	31 January 2025	2	13	0.00
US\$104	€100	6 January 2025	1	-	0.00
US\$2,983,843	€2,837,000	16 January 2025	1	44,252	0.01
US\$27,471,083	€26,100,000	27 January 2025	44	415,605	0.12
US\$6,263,812	€5,939,031	31 January 2025	25	106,396	0.03
US\$625,840	€600,000	1 February 2025	6	4,492	0.00
US\$416,429	€400,000	1 March 2025	4	2,178	0.00
US\$5,307	£4,198	16 January 2025	8	50	0.00
US\$26,055,464	£20,549,818	31 January 2025	19	325,650	0.09
US\$314,067	£250,000	1 February 2025	5	972	0.00
US\$11,394,895	£9,040,361	6 February 2025	46	76,186	0.00
US\$188,154	£150,000	1 March 2025	3	300	0.00
US\$380	HUF148,955	16 January 2025	3	6	0.00
US\$25,351	HUF10,000,000	1 February 2025	1	181	0.00
US\$1,509,317	HUF590,000,000	26 February 2025	16	28,460	0.00
US\$25,354	HUF10,000,000	1 March 2025	1	185	0.00
US\$333,155	ILS1,210,145	24 February 2025	2	561	0.00

Man Funds VI plc

Schedule of Investments as at 31 December 2024 (continued) Man Alternative Style Risk Premia (continued)



Financial assets at fair value through profit or loss (continued)

Forward currency contracts (note 4)**(b) (continued)

Amount Receivable	Amount Payable	Maturity Date	Contracts	Unrealised gain US\$	% of Net Assets
US\$319,137	JPY50,000,000	7 January 2025	4	725	0.00
US\$11,999	JPY1,851,788	16 January 2025	10	196	0.00
US\$29,077,108	JPY4,370,000,000	31 January 2025	75	1,168,655	0.39
US\$14,869,743	KRW20,800,000,000	7 January 2025	3	790,003	0.21
US\$71,560	KRW100,000,000	15 January 2025	1	3,861	0.00
US\$11,211,069	KRW15,800,000,000	23 January 2025	84	513,228	0.07
US\$9,958,966	KRW14,400,000,000	24 February 2025	3	194,447	0.05
US\$3,946,169	MXN81,500,000	12 February 2025	17	55,964	0.01
US\$651,015	MXN13,500,000	1 March 2025	21	2,091	0.00
US\$1,309	NOK14,621	16 January 2025	4	21	0.00
US\$970,190	NOK11,000,000	1 February 2025	2	1,656	0.00
US\$12,819,277	NOK142,500,000	7 February 2025	42	273,365	0.07
US\$225,313	NZD400,000	6 January 2025	4	1,205	0.00
US\$4,245	NZD7,501	16 January 2025	7	44	0.00
US\$117,905	NZD209,247	31 January 2025	1	652	0.00
US\$15,696,642	NZD27,200,000	26 February 2025	50	450,049	0.12
US\$282,469	NZD500,000	1 March 2025	5	2,339	0.00
US\$1,975	PLN8,074	16 January 2025	4	22	0.00
US\$6,558,802	PLN26,300,000	27 January 2025	46	197,630	0.03
US\$48,729	PLN200,000	1 February 2025	2	311	0.00
US\$97,202	PLN400,000	1 March 2025	4	374	0.00
US\$17,530	SEK193,085	16 January 2025	6	39	0.00
US\$127,277	SEK1,402,039	31 January 2025	3	178	0.00
US\$135,870	SEK1,500,000	1 February 2025	3	101	0.00
US\$12,554,870	SEK137,000,000	7 February 2025	56	130,592	0.00
US\$226,991	SEK2,500,000	1 March 2025	5	697	0.00
US\$220,940	SGD300,000	1 February 2025	3	1,011	0.00
US\$16,876,051	SGD22,600,000	10 February 2025	8	281,417	0.08
US\$1,623,089	SGD2,200,000	19 February 2025	9	7,109	0.00
US\$147,068	SGD200,000	1 March 2025	2	443	0.00
US\$10,302,745	ZAR191,500,000	29 January 2025	40	182,045	0.03
US\$1,333,675	ZAR25,000,000	1 February 2025	41	9,060	0.00
US\$1,731,271	ZAR32,500,000	1 March 2025	49	9,436	0.00
Total unrealised gain on forward currency contracts				7,895,774	2.09
Total financial assets at fair value through profit or loss - trading				317,448,160	83.98

Man Funds VI plc

Schedule of Investments as at 31 December 2024 (continued) Man Alternative Style Risk Premia (continued)



Financial liabilities at fair value through profit or loss

Nominal	Description	Fair Value US\$	% of Net Assets	Nominal	Description	Fair Value US\$	% of Net Assets
	Equity swaps				Futures contracts (continued)		
	Argentina				United States (continued)		
(4,448)	Mercadolibre Inc	(2,853,071)	(0.76)	106	United States 5 Years Note (CBT) Futures March 2025	(61,813)	(0.02)
	Canada					(1,011,000)	(0.27)
(3,795)	Lululemon Athletica Inc	(305,915)	(0.08)		Total futures contracts	(3,483,482)	(0.92)
	Cayman Islands						
(183,690)	Grab Holdings Limited - Class A	(240,377)	(0.06)				
	United States						
(23,306)	Autodesk Inc	(1,498,157)	(0.40)				
(65,045)	Boston Scientific Corporation	(3,104,579)	(0.82)				
(13,737)	Cadence Design Systems Inc	(606,901)	(0.16)				
(7,153)	DataDog Inc - Class A	(522,026)	(0.14)				
(29,092)	Dropbox Inc - Class A	(219,063)	(0.06)				
(58,158)	Dynatrace Inc	(805,488)	(0.21)				
(6,028)	Fiserv Inc	(448,061)	(0.12)				
(20,183)	Intuitive Surgical Inc	(5,921,490)	(1.57)				
(85,091)	Palantir Technologies Inc - Class A	(4,519,183)	(1.19)				
(224,326)	Robinhood Markets Inc - Class A	(4,784,874)	(1.27)				
(230,802)	Snap Inc - Class A	(71,549)	(0.02)				
(13,212)	Tyler Technologies Inc	(3,224,653)	(0.85)				
(2,501)	Ulta Beauty	(65,751)	(0.02)				
(13,251)	Vertex Pharmaceuticals Inc	(1,620,597)	(0.43)				
(3,092)	Zebra Technologies Corporation - Class A	(56,738)	(0.01)				
		(27,469,110)	(7.27)				
	Total equity swaps	(30,868,473)	(8.17)				
	Futures contracts						
	Australia						
27	SPI 200 Futures March 2025	(71,523)	(0.02)				
	Canada						
(21)	Canadian 10 Years Bond Futures March 2025	(3,873)	(0.00)				
25	S&P/TSX 60 IX Futures March 2025	(114,569)	(0.03)				
		(118,442)	(0.03)				
	Germany						
11	DAX Index Futures March 2025	(170,663)	(0.05)				
73	Euro Stoxx 50 Futures March 2025	(83,342)	(0.02)				
261	Euro-Bobl Futures March 2025	(382,581)	(0.10)				
228	Euro-Btp Futures March 2025	(585,114)	(0.15)				
226	Euro-Oat Futures March 2025	(589,759)	(0.16)				
318	Euro-Schatz Futures March 2025	(78,947)	(0.02)				
		(1,890,406)	(0.50)				
	India						
5	IFSC Nifty 50 Futures January 2025	(1,815)	(0.00)				
	Italy						
20	FTSE/MIB Index Futures March 2025	(77,971)	(0.02)				
	Japan						
52	Japan 10 Years Bond (OSE) Futures March 2025	(158,791)	(0.04)				
	Netherlands						
11	Amsterdam Index Futures January 2025	(33,602)	(0.01)				
	Singapore						
38	FTSE China A50 Futures January 2025	(5,713)	(0.00)				
52	FTSE Taiwan Index Futures January 2025	(36,502)	(0.01)				
115	MSCI Sing IX ETS Futures January 2025	(683)	(0.00)				
26	Nikkei 225 (SGX) Futures March 2025	(8,820)	(0.00)				
		(51,718)	(0.01)				
	South Africa						
15	FTSE/JSE Top 40 Futures March 2025	(27,968)	(0.01)				
	South Korea						
(17)	Korea 10 Years Bond Futures March 2025	(3,899)	(0.00)				
	Sweden						
27	Omx30 Index Futures January 2025	(19,118)	(0.01)				
	Taiwan						
23	Taiex Futures January 2025	(15,294)	(0.00)				
	United Kingdom						
(3)	FTSE 100 Index Futures March 2025	(1,309)	(0.00)				
(7)	Long Gilt Futures March 2025	(626)	(0.00)				
		(1,935)	(0.00)				
	United States						
4	3 Months SOFR Futures June 2027	(4,750)	(0.00)				
1	3 Months SOFR Futures March 2026	(1,450)	(0.00)				
(349)	CBOE Vix Futures January 2025	(513,607)	(0.14)				
10	E-Mini Russia 2000 Futures March 2025	(60,028)	(0.02)				
(5)	MSCI Eafe Futures March 2025	(120)	(0.00)				
6	MSCI Emgmkt Futures March 2025	(11,670)	(0.00)				
9	NASDAQ 100 E-Mini Futures March 2025	(155,475)	(0.04)				
16	S&P500 Emini Futures March 2025	(149,990)	(0.04)				
404	United States 2 Years Note (CBT) Futures March 2025	(52,097)	(0.01)				

Man Funds VI plc

Schedule of Investments as at 31 December 2024 (continued) Man Alternative Style Risk Premia (continued)



Financial liabilities at fair value through profit or loss (continued)

Forward currency contracts (note 4)**

Amount Receivable	Amount Payable	Maturity Date	Contracts	Unrealised loss US\$	% of Net Assets
AUD1,166,642	€700,000	20 February 2025	1	(4,044)	(0.00)
AUD100,878	£50,000	1 February 2025	1	(160)	(0.00)
AUD1,305,203	£650,000	18 February 2025	6	(5,583)	(0.00)
AUD700,000	JPY68,484,200	7 January 2025	5	(2,711)	(0.00)
AUD15,000,000	JPY1,507,480,528	14 January 2025	19	(320,476)	(0.08)
AUD33,009	US\$20,958	16 January 2025	9	(519)	(0.00)
AUD9,774,692	US\$6,344,015	31 January 2025	2	(291,721)	(0.08)
AUD800,000	US\$497,098	1 February 2025	3	(1,776)	(0.00)
AUD6,500,000	US\$4,155,072	4 February 2025	10	(130,393)	(0.04)
CAD2,823,679	€1,896,279	13 February 2025	4	(617)	(0.00)
CAD10,094	US\$7,108	16 January 2025	7	(86)	(0.00)
CAD2,100,000	US\$1,466,078	12 February 2025	6	(3,569)	(0.00)
CHF2,065	US\$2,301	16 January 2025	5	(19)	(0.00)
CHF1,900,000	US\$2,125,453	13 February 2025	5	(18,531)	(0.00)
CHF500,000	US\$552,945	1 March 2025	3	(1,033)	(0.00)
CNY25,500,000	US\$3,494,814	10 January 2025	5	(21,745)	(0.00)
DKK2,734,729	US\$387,170	31 January 2025	4	(6,834)	(0.00)
€100,000	AUD167,374	1 February 2025	1	(72)	(0.00)
€600,000	AUD1,006,843	20 February 2025	3	(784)	(0.00)
€200,000	AUD334,790	1 March 2025	2	(161)	(0.00)
€300,000	CAD449,779	1 February 2025	3	(2,085)	(0.00)
€2,700,000	CAD4,045,946	13 February 2025	17	(16,865)	(0.00)
€600,000	CHF564,611	6 January 2025	6	(1,989)	(0.00)
€1,000,000	CHF937,670	17 February 2025	5	(2,657)	(0.00)
€800,000	CHF753,494	1 March 2025	8	(3,222)	(0.00)
€100,000	£82,882	1 February 2025	1	(241)	(0.00)
€7,500,000	£6,239,069	18 February 2025	20	(28,524)	(0.00)
€100,000	£82,894	1 March 2025	1	(251)	(0.00)
€200,000	JPY32,877,600	6 January 2025	2	(2,197)	(0.00)
€100,000	JPY16,451,840	7 January 2025	1	(1,190)	(0.00)
€1,100,000	JPY179,794,582	21 January 2025	5	(6,875)	(0.00)
€1,300,000	NOK15,362,004	21 January 2025	9	(5,277)	(0.00)
€100,000	NOK1,184,207	1 February 2025	1	(709)	(0.00)
€100,000	SEK1,148,810	1 February 2025	1	(424)	(0.00)
€1,064,536	SEK12,186,776	27 February 2025	5	(1,374)	(0.00)
€500,000	SEK5,728,098	1 March 2025	5	(680)	(0.00)
€22,055	US\$22,907	6 January 2025	1	(63)	(0.00)
€4,600,000	US\$4,798,508	27 January 2025	12	(30,110)	(0.00)
€109,049,832	US\$114,948,029	31 January 2025	8	(1,888,325)	(0.50)
€613,648	US\$638,422	1 February 2025	4	(2,937)	(0.00)
€5,175	US\$5,372	1 March 2025	1	(13)	(0.00)
£100,000	JPY19,815,347	6 January 2025	2	(940)	(0.00)
£50,000	JPY9,929,650	7 January 2025	1	(618)	(0.00)
£3,936,715	JPY773,757,512	14 January 2025	7	(1,817)	(0.00)
£200,000	US\$250,577	6 January 2025	1	(110)	(0.00)
£83,278	US\$105,306	16 January 2025	2	(1,023)	(0.00)
£164,946,823	US\$207,678,450	31 January 2025	13	(1,153,480)	(0.33)
£1,181,469	US\$1,483,220	1 February 2025	4	(3,574)	(0.00)
£5,850,000	US\$7,480,749	6 February 2025	16	(156,435)	(0.04)
£100,000	US\$125,319	1 March 2025	2	(82)	(0.00)
HUF82,475,902	€200,000	19 February 2025	2	(457)	(0.00)
HUF2,551,476	US\$6,526	16 January 2025	1	(108)	(0.00)
HUF10,000,000	US\$25,300	1 February 2025	1	(130)	(0.00)
HUF50,000,000	US\$125,921	26 February 2025	2	(424)	(0.00)
ILS16,000,000	US\$4,456,203	24 February 2025	16	(58,796)	(0.01)
JPY257,373,434	AUD2,664,142	14 January 2025	13	(9,169)	(0.00)
JPY16,250,950	€100,000	7 January 2025	1	(90)	(0.00)
JPY142,741,204	€900,000	21 January 2025	6	(22,210)	(0.00)
JPY9,827,900	£50,000	7 January 2025	1	(30)	(0.00)
JPY509,582,816	£2,650,000	14 January 2025	19	(70,621)	(0.01)
JPY20,000,000	US\$127,534	7 January 2025	2	(169)	(0.00)
JPY2,439,256	US\$15,832	16 January 2025	14	(282)	(0.00)
JPY1,110,000,000	US\$7,197,848	31 January 2025	18	(108,977)	(0.05)
KRW20,800,000,000	US\$14,368,221	7 January 2025	20	(288,481)	(0.08)
KRW100,000,000	US\$69,004	15 January 2025	1	(1,304)	(0.00)
KRW1,300,000,000	US\$892,755	23 January 2025	9	(12,553)	(0.00)
MXN72,000,000	US\$3,522,981	12 February 2025	26	(86,240)	(0.02)
NOK25,693,088	€2,200,000	21 January 2025	8	(17,847)	(0.00)
NOK3,729	US\$335	16 January 2025	2	(6)	(0.00)
NOK585,473	US\$52,794	31 January 2025	2	(1,247)	(0.00)
NOK5,500,000	US\$484,610	1 February 2025	8	(343)	(0.00)
NOK49,000,000	US\$4,396,885	7 February 2025	13	(82,853)	(0.02)
NOK11,000,000	US\$970,416	1 March 2025	17	(1,883)	(0.00)
NZD331,294	AUD300,000	6 January 2025	3	(134)	(0.00)
NZD2,646,478	AUD2,400,000	8 January 2025	6	(3,234)	(0.00)
NZD110,224	AUD100,000	1 March 2025	1	(161)	(0.00)
NZD1,955	US\$1,121	16 January 2025	5	(25)	(0.00)
NZD23,952,877	US\$14,043,462	31 January 2025	2	(621,228)	(0.16)
NZD2,100,000	US\$1,183,984	26 February 2025	4	(6,858)	(0.00)
NZD500,000	US\$281,420	1 March 2025	3	(1,290)	(0.00)

Man Funds VI plc

Schedule of Investments as at 31 December 2024 (continued) Man Alternative Style Risk Premia (continued)



Financial liabilities at fair value through profit or loss (continued)

Forward currency contracts (note 4)** (continued)

Amount Receivable	Amount Payable	Maturity Date	Contracts	Unrealised loss US\$	% of Net Assets
PLN7,534,771	€1,757,857	5 February 2025	6	(1,094)	(0.00)
PLN3,409	US\$837	16 January 2025	4	(13)	(0.00)
PLN20,500,000	US\$5,288,886	27 January 2025	19	(330,555)	(0.13)
PLN200,000	US\$48,683	1 February 2025	1	(267)	(0.00)
SEK40,026	US\$3,672	16 January 2025	5	(46)	(0.00)
SEK150,792,463	US\$13,828,064	31 January 2025	4	(158,345)	(0.04)
SEK3,500,000	US\$317,872	1 February 2025	2	(1,077)	(0.00)
SEK6,500,000	US\$590,689	7 February 2025	1	(1,216)	(0.00)
SEK500,000	US\$45,476	1 March 2025	1	(217)	(0.00)
SGD300,000	US\$220,859	1 February 2025	2	(931)	(0.00)
SGD3,900,000	US\$2,881,055	10 February 2025	5	(17,379)	(0.00)
SGD100,000	US\$74,879	19 February 2025	1	(1,425)	(0.00)
THB7,500,000	US\$221,330	15 January 2025	1	(1,178)	(0.00)
THB20,000,000	US\$592,664	24 January 2025	8	(5,324)	(0.00)
US\$780	CAD1,122	16 January 2025	2	-	(0.00)
US\$69,422	CAD100,000	1 February 2025	1	(114)	(0.00)
US\$2,085,160	CAD3,000,000	12 February 2025	5	(4,138)	(0.00)
US\$110,327	CHF100,000	6 January 2025	1	(93)	(0.00)
US\$512,852	£409,639	6 February 2025	2	(24)	(0.00)
US\$62,595	£50,000	1 March 2025	1	(24)	(0.00)
US\$136,348	ILS500,000	1 February 2025	1	(882)	(0.00)
US\$1,585,880	ILS5,789,855	24 February 2025	12	(5,392)	(0.00)
US\$760,624	JPY120,000,000	6 January 2025	12	(3,475)	(0.00)
US\$570,551	JPY90,000,000	7 January 2025	9	(2,591)	(0.00)
US\$995	JPY156,634	16 January 2025	2	(3)	(0.00)
US\$1,271,114	JPY200,000,000	31 January 2025	6	(6,162)	(0.00)
US\$862,801	MXN18,000,000	1 March 2025	26	(2,432)	(0.00)
US\$1,910	NOK21,726	16 January 2025	1	(3)	(0.00)
US\$459	NOK5,246	31 January 2025	1	(3)	(0.00)
US\$611,909	NOK7,000,000	7 February 2025	2	(4,382)	(0.00)
US\$144,581	PLN600,000	27 January 2025	2	(541)	(0.00)
US\$127	SEK1,407	16 January 2025	1	-	(0.00)
US\$180,911	SEK2,000,000	1 February 2025	4	(117)	(0.00)
US\$317,112	SEK3,500,000	7 February 2025	2	(296)	(0.00)
US\$216,469	THB7,500,000	15 January 2025	2	(3,683)	(0.00)
US\$144,723	THB5,000,000	24 January 2025	2	(2,111)	(0.00)
US\$105,914	ZAR2,000,000	1 March 2025	4	(46)	(0.00)
ZAR157,500,000	US\$8,746,909	29 January 2025	38	(423,095)	(0.13)
ZAR25,000,000	US\$1,338,484	1 February 2025	6	(13,872)	(0.00)
Total unrealised loss on forward currency contracts				(6,514,617)	(1.72)
Total financial liabilities at fair value through profit or loss - trading				(40,866,572)	(10.81)
Total financial assets at fair value through profit or loss - trading				317,448,160	83.98
Total financial liabilities at fair value through profit or loss - trading				(40,866,572)	(10.81)
Other net assets				101,397,618	26.83
Net assets attributable to holders of redeemable participating shares				377,979,206	100.00

**The forward currency contracts are held with BNP Paribas, Citibank N.A., HSBC Bank Plc, Royal Bank of Scotland and The Bank of New York Mellon.

(a) Exchange traded derivative instruments.

(b) OTC financial derivatives instruments.

* Transferable securities dealt on another regulated market.

#Transferable securities other than those listed on an official stock exchange or dealt on another regulated market.

All other investments held at the period end are transferable securities listed on an official stock exchange.

Analysis of Total Assets	% of Total Assets
Transferable securities listed on official stock exchange	49.85
Exchange traded financial derivative instruments described in classification (a) above	0.67
OTC financial derivative instruments described in classification (b) above	5.35
Transferable securities dealt on another regulated market described in * above	19.11
Other current assets	25.02
	100.00

Analysis of Total Assets rather than Net Assets is required under UCITS Notice 8.2 appendix B.

Positions valued at zero have been priced in accordance with the valuation policy.

Man Funds VI plc

Schedule of Investments as at 31 December 2024 (continued) Man Active Balanced



Financial assets at fair value through profit or loss

Nominal	Description	Fair Value US\$	% of Net Assets
Futures contracts (a)			
Canada			
74	Canadian 10 Years Bond Futures March 2025	38,465	0.01
Hong Kong			
34	HSCEI Futures January 2025	13,260	0.01
15	Hang Seng Index Futures January 2025	12,210	0.00
		25,470	0.01
Japan			
54	Topix Index Futures March 2025	141,698	0.05
Singapore			
49	MSCI Sing IX ETS Futures January 2025	457	0.00
Total futures contracts		206,090	0.07
Government Bonds			
France			
20,000,000	France Treasury Bill BTF 0% 15/01/2025	20,691,050	7.39
15,000,000	France Treasury Bill BTF 0% 17/07/2025	15,328,325	5.48
15,000,000	France Treasury Bill BTF 0% 18/06/2025	15,359,390	5.49
15,000,000	France Treasury Bill BTF 0% 21/05/2025	15,383,776	5.49
20,000,000	France Treasury Bill BTF 0% 24/04/2025	20,546,702	7.34
20,000,000	France Treasury Bill BTF 0% 26/03/2025	20,589,571	7.36
		107,898,814	38.55
United States			
15,000,000	United States Treasury Bill 0% 10/04/2025 #	14,830,567	5.30
10,000,000	United States Treasury Bill 0% 15/05/2025	9,847,441	3.52
20,000,000	United States Treasury Bill 0% 17/04/2025	19,758,087	7.06
25,000,000	United States Treasury Bill 0% 24/04/2025 #	24,677,853	8.82
5,000,000	United States Treasury Bill 0% 27/03/2025 #	4,951,090	1.77
20,000,000	United States Treasury Bill 0% 29/05/2025 #	19,661,592	7.02
		93,726,630	33.49
Total government bonds		201,625,444	72.04

Man Funds VI plc

Schedule of Investments as at 31 December 2024 (continued) Man Active Balanced (continued)



Financial assets at fair value through profit or loss (continued)

Forward currency contracts (note 4)**(b)

Amount Receivable	Amount Payable	Maturity Date	Contracts	Unrealised gain US\$	% of Net Assets
JPY11	US\$0	31 January 2025	3	-	0.00
US\$123,484,238	€117,148,830	16 January 2025	1	2,099,105	0.75
US\$57	€55	31 January 2025	3	-	0.00
US\$2,320,411	£1,821,809	16 January 2025	1	39,091	0.01
US\$56	£44	31 January 2025	2	-	0.00
US\$3,979,148	JPY600,876,142	16 January 2025	2	148,544	0.05
US\$13,024,737	JPY1,987,566,374	31 January 2025	9	331,396	0.12
US\$2,444,523	KRW3,463,644,000	16 January 2025	1	99,618	0.04
Total unrealised gain on forward currency contracts				2,717,754	0.97
Total financial assets at fair value through profit or loss - trading				204,549,288	73.08

Man Funds VI plc

Schedule of Investments as at 31 December 2024 (continued) Man Active Balanced (continued)



Financial liabilities at fair value through profit or loss

Nominal	Description	Fair Value US\$	% of Net Assets
Futures contracts			
Australia			
107	Australian 10 Years Bond Futures March 2025	(61,196)	(0.02)
73	Australian 3 Years Bond Futures March 2025	(750)	(0.00)
50	SPI 200 Futures March 2025	(120,162)	(0.05)
		(182,108)	(0.07)
Canada			
49	S&P/Tsx 60 IX Futures March 2025	(265,709)	(0.09)
France			
62	CAC 40 10 Euro Futures January 2025	(51,214)	(0.02)
Germany			
11	DAX Index Futures March 2025	(186,836)	(0.07)
170	Euro Stoxx 50 Futures March 2025	(214,994)	(0.08)
105	Euro-Bobl Futures March 2025	(155,615)	(0.06)
130	Euro-Btp Futures March 2025	(372,982)	(0.13)
105	Euro-Bund Futures March 2025	(363,590)	(0.13)
11	Euro-Buxl 30 Years Bond Futures March 2025	(94,417)	(0.03)
104	Euro-Oat Futures March 2025	(308,493)	(0.11)
13	Stoxx Euro ESG-X Futures March 2025	(4,712)	(0.00)
66	Swiss MKT IX Futures March 2025	(85,892)	(0.03)
		(1,787,531)	(0.64)
India			
7	IFSC Nifty 50 Futures January 2025	(1,782)	(0.00)
Italy			
29	FTSE/MIB Index Futures March 2025	(114,604)	(0.04)
Japan			
23	Japan 10 Years Bond (OSE) Futures March 2025	(61,988)	(0.02)
Netherlands			
27	Amsterdam Index Futures January 2025	(87,903)	(0.03)
Singapore			
154	FTSE China A50 Futures January 2025	(207)	(0.00)
21	FTSE Taiwan Index Futures January 2025	(13,061)	(0.01)
47	Nikkei 225 (SGX) Futures March 2025	(7,376)	(0.00)
		(20,644)	(0.01)
South Africa			
24	FTSE/JSE Top 40 Futures March 2025	(45,189)	(0.02)
South Korea			
38	Korea 10 Years Bond Futures March 2025	(59,022)	(0.02)
61	Korea 3 Years Bond Futures March 2025	(18,850)	(0.01)
52	KOSPI2 Index Futures March 2025	(34,405)	(0.01)
		(112,277)	(0.04)
Sweden			
7	Omx30 ESG Futures January 2025	(3,346)	(0.00)
284	Omx30 Index Futures January 2025	(231,713)	(0.08)
		(235,059)	(0.08)
United Kingdom			
123	FTSE 100 Index Futures March 2025	(256,851)	(0.09)
72	Long Gilt Futures March 2025	(262,252)	(0.10)
		(519,103)	(0.19)
United States			
2	Emini S&P 500 ESG Futures March 2025	(17,190)	(0.01)
17	NASDAQ 100 E-Mini Futures March 2025	(257,847)	(0.09)
55	S&P500 Emini Futures March 2025	(532,118)	(0.19)
112	United States 10 Years Note (CBT) Futures March 2025	(231,836)	(0.08)
38	United States 2 Years Note (CBT) Futures March 2025	(7,547)	(0.00)
106	United States 5 Years Note (CBT) Futures March 2025	(104,281)	(0.04)
84	United States Long Bond (CBT) Futures March 2025	(395,642)	(0.14)
105	United States Ultra Bond CBT Futures March 2025	(700,883)	(0.25)
		(2,247,344)	(0.80)
Total futures contracts		(5,732,455)	(2.05)

Man Funds VI plc

Schedule of Investments as at 31 December 2024 (continued) Man Active Balanced (continued)



Financial liabilities at fair value through profit or loss (continued)

Forward currency contracts (note 4)**

Amount Receivable	Amount Payable	Maturity Date	Contracts	Unrealised loss US\$	% of Net Assets
€8,024,953	US\$8,380,549	16 January 2025	3	(65,401)	(0.02)
€1,338	US\$1,408	31 January 2025	4	(21)	(0.00)
£1,413	US\$1,775	31 January 2025	3	(4)	(0.00)
JPY40,312,170,455	US\$263,578,416	31 January 2025	3	(6,129,859)	(2.19)
US\$4,412,846	JPY692,225,833	31 January 2025	2	(7,966)	(0.00)
Total unrealised loss on forward currency contracts				(6,203,251)	(2.21)
Total financial liabilities at fair value through profit or loss - trading				(11,935,706)	(4.26)
Total financial assets at fair value through profit or loss - trading				204,549,288	73.08
Total financial liabilities at fair value through profit or loss - trading				(11,935,706)	(4.26)
Other net assets				87,267,629	31.18
Net assets attributable to holders of redeemable participating shares				279,881,211	100.00

**The forward currency contracts are held with HSBC Bank Plc and The Bank of New York Mellon.

(a) Exchange traded derivative instruments.

(b) OTC financial derivatives instruments.

* Transferable securities dealt on another regulated market.

#Transferable securities other than those listed on an official stock exchange or dealt on another regulated market.

All other investments held at the period end are transferable securities listed on an official stock exchange.

Analysis of Total Assets	% of Total Assets
Transferable securities listed on official stock exchange	26.70
Exchange traded financial derivative instruments described in classification (a) above	0.07
OTC financial derivative instruments described in classification (b) above	0.92
Transferable Securities as described in # above	21.74
Transferable securities dealt on another regulated market described in * above	19.92
Other current assets	30.65
	100.00

Analysis of Total Assets rather than Net Assets is required under UCITS Notice 8.2 appendix B.

Positions valued at zero have been priced in accordance with the valuation policy.

Man Funds VI plc

Schedule of Investments as at 31 December 2024 (continued) Man High Yield Opportunities



Financial assets at fair value through profit or loss

Nominal	Description	Fair Value €	% of Net Assets	Nominal	Description	Fair Value €	% of Net Assets
	Corporate bonds				Corporate bonds (continued)		
	Australia				Luxembourg (continued)		
14,043,000	Karoon USA Finance Inc 10.5% 14/05/2029	14,040,654	0.56	16,212,000	CPI Property Group SA 1.75% 14/01/2030	13,689,007	0.54
				15,156,000	CPI Property Group SA 4.875% 31/12/2049	14,765,430	0.59
	Austria			3,053,000	CPI Property Group SA 6% 27/01/2032	3,073,135	0.12
17,800,000	Lenzing AG 5.75% (Perpetual)	17,447,382	0.69	17,655,319	Dicemid 12.5% 15/09/2026	2,655,890	0.11
				16,896,000	Flamingo Lux II SCA 5% 31/03/2029	11,930,054	0.47
	Bermuda			20,760,000	GTC Aurora Luxembourg SA 2.25% 23/06/2026	19,068,449	0.76
50,209,000	RLGH Finance Bermuda Limited 8.125% 17/07/2031	53,942,552	2.14	1,106,000	HSE Finance Sarl 5.625% 15/10/2026	463,414	0.02
3,390,000	Seacrest Petroleo Bermuda Limited 16% 29/01/2027 *	1,473,201	0.06		Kenbourne Invest SA 4.7% 22/01/2028 *	8,953,375	0.35
		55,415,753	2.20	20,669,000	Kenbourne Invest SA 6.875% 26/11/2025 *	12,315,570	0.49
	Canada			6,000,000	Magellan Bidco Sarl 7.879% 19/12/2029	6,149,158	0.24
3,781,000	Aris Mining Corporation 8% 31/10/2029 *	3,617,912	0.14	7,595,000	Millicom International Cellular SA 7.375% 02/04/2032 *	7,351,711	0.29
10,875,000	PIFCN 9.5% 03/12/2029 *	10,714,947	0.43	18,043,000	Odyssey Europe Holding Company Sarl 8% 15/05/2023	17,542,307	0.70
		14,332,859	0.57		Paper Industries Intermediate Financing Sarl 10.46% 01/09/2028	3,124,925	0.12
	Cayman Islands			6,127,304	Paper Industries Intermediate Financing Sarl 11.973% 01/03/2028	4,071,182	0.16
27,797,890	ABRA Global Finance 5% 02/03/2028	27,978,288	1.11	4,352,413	Selecta Group FinCo S.A. 12% 01/10/2026	1,149,694	0.04
	Banco BTG Pactual SA/Cayman Islands 5.75% 22/01/2030 *	11,011,530	0.43	26,432,000	Vivion Investments Sarl 6.5% 31/08/2028	25,927,479	1.03
11,794,000				46,601,057	Vivion Investments Sarl 7.9% 31/08/2028	45,711,559	1.81
	Sable International Finance Limited 7.125% 15/10/2032 *	13,338,807	0.53			262,095,290	10.39
14,132,000		52,328,625	2.07				
	Czech Republic				Mexico		
12,839,000	Energo-Pro AS 11% 11/02/2028 *	13,345,488	0.53	2,107,000	Credito Real SAB de CV SOFOM ER 5% 01/02/2027	207,803	0.01
7,824,000	Moneta Money Bank AS 4.414% 11/09/2030	8,020,089	0.32	1,340,000	Grupo Aeromexico Sab De CV 8.25% 15/11/2029 *	1,277,730	0.05
		21,365,577	0.85	1,340,000	Grupo Aeromexico Sab De CV 8.63% 15/11/2031 *	1,277,885	0.05
	Denmark			29,797,000	Total Play Telecomunicaciones SA de CV 10.5% 31/12/2028 *	26,037,879	1.03
220,000	Saxo Bank AS 0% 25/03/2028	226,541	0.01		Total Play Telecomunicaciones SA de CV 6.375% 20/09/2028	7,306,482	0.29
5,891,000	Saxo Bank AS 6.75% 02/08/2034	6,070,543	0.24	9,716,000		36,107,779	1.43
		6,297,084	0.25		Netherlands		
	France			2,020,000	Aegon Limited 0.496% Perpetual 31/12/2100	659,098	0.03
7,733,000	Altice France SA 4% 15/07/2029	5,878,170	0.23	7,571,334	Bluewater Holding BV 12% 10/11/2026	7,421,272	0.29
6,252,000	Altice France SA 5.125% 15/01/2029 *	4,581,497	0.18	3,960,000	Citycon Treasury BV 5% 11/03/2030	3,987,831	0.16
7,768,000	Banque Federative du Credit Mutuel SA 0% 31/12/2100	7,732,908	0.31	6,400,000	NIBC Bank NV 4.5% 12/06/2035	6,402,112	0.25
12,000,000	OCF Holding SAS 9.125% 21/12/2100	12,754,965	0.51	32,334,436	Selecta Group BV 10% 01/07/2026	18,414,641	0.73
15,468,000	CGG SA 7.75% 01/04/2027	15,470,111	0.61	46,390,276	Selecta Group BV 8% 01/04/2026	44,585,694	1.77
10,293,000	IM Group SAS 8% 01/03/2028	5,601,322	0.22	4,843,000	Shero Bidco BV 9% 15/11/2027 #	3,511,756	0.14
15,813,000	Laboratoire Elmer Selarl 5% 01/02/2029	13,914,491	0.55			84,982,224	3.37
1,200,000	Promontoria MMB SAS 5.25% 15/10/2041	1,179,131	0.05		Norway		
		67,112,595	2.66	8,400,000	Airswift Global AS 10% 28/02/2029 *	8,393,783	0.33
	Germany			20,950,000	Bluenord ASA 9.5% 02/07/2029	21,487,710	0.85
6,800,000	Aareal Bank AG 7.321% 30/04/2171	6,832,609	0.27	30,700,000	Hawk Infinity Software AS 11.23% 03/10/2028	2,695,284	0.11
10,141,000	Cheplapharm Arzneimittel GmbH 7.5% 15/05/2030	10,007,899	0.40	33,875,000	NES Fircroft Bondco AS 8% 30/09/2029	32,463,896	1.29
13,029,000	Fressnapf Holding SE 5.25% 31/10/2031	13,454,478	0.53			65,040,673	2.58
17,305,000	HT Troplast GmbH 9.375% 15/07/2028	18,353,250	0.73		Peru		
12,900,000	IKB Deutsche Industriebank AG 4% 31/01/2028	12,886,197	0.51	7,048,640	Auna SAA 10% 15/12/2029 *	7,184,610	0.28
11,089,000	Lifefit Group Midco GmbH 10.525% 29/08/2029	11,155,471	0.44		Poland		
18,000,000	O3 Holding GmbH 0% 10/10/2029	18,399,032	0.73	25,514,000	Bank Millennium SA 5.308% 25/09/2029	26,042,051	1.03
10,700,000	Oldenburgische Landesbank AG 8% 24/04/2034	11,571,247	0.46	127,500,000	mBank SA 10.63% 31/12/2100	30,107,058	1.20
4,000,000	Oldenburgische Landesbank AG 8.5% 24/04/2034	4,463,786	0.18			56,149,109	2.23
20,530,633	Safari Holding Verwaltungs GmbH 9.25% 15/12/2028	11,205,825	0.44		Romania		
		118,329,794	4.69	20,141,000	Banca Transilvania SA 5.125% 30/09/2030	20,546,298	0.81
	Gibraltar				Serbia		
26,749,000	888 Acquisitions Limited 10.75% 15/05/2030	32,410,106	1.29		Telecommunications Company Telekom Srbija AD Belgrade 7% 28/10/2029 *	3,937,111	0.16
32,707,000	888 Acquisitions Limited 7.558% 15/07/2027	32,082,754	1.27		Singapore		
3,936,000	888 Acquisitions Limited Float 0% 15/07/2028	3,819,818	0.15	13,902,622	Yinson Production Offshore Pte Limited 9.625% 03/05/2029 *	13,890,636	0.55
		68,312,678	2.71		Slovakia		
	Hungary			14,100,000	Bank AS 7.125% 04/07/2028	14,265,431	0.57
4,500,000	Railfeisen Bank zrt 4.598% 11/12/2027	4,500,113	0.18		Spain		
	Ireland			38,400,000	Abanca Corporation Bancaria SA 4.625% 11/12/2036	38,474,227	1.53
5,511,000	Aragvi Finance International DAC 11.125% 20/11/2029 *	5,272,551	0.21		Sweden		
13,658,000	Grenke Finance plc 5.125% 04/01/2029	13,847,457	0.55	21,270,000	Asmodee Group AB 5.75% 15/12/2029	22,018,970	0.87
22,375,000	Priority 1 Issuer Logistics DAC 12.625% 19/11/2027 *	21,471,109	0.85	9,101,000	Asmodee Group AB 6.6657% 15/12/2029	9,247,754	0.37
		40,591,117	1.61	1,000,000	Axentia Group AB 8.824% 20/05/2028	1,016,505	0.04
	Italy			101,250,000	Goldcup 100865 AB 0% 11/07/2028	8,926,753	0.35
24,665,000	Almaviva-The Italian Innovation Company SpA 5% 30/10/2030	25,127,469	1.00	57,500,000	Storskogen Group AB 7.504% 07/12/2027	5,144,923	0.21
3,936,000	Cerne SpA 0% 30/09/2031	3,917,143	0.15			46,354,905	1.84
20,225,000	Evoca SpA 9.142% 09/04/2029	20,355,198	0.81		United Arab Emirates		
13,425,000	Fiber Midco SpA 10% 15/06/2029	13,959,483	0.55	30,863,000	Five Holding Limited 9.375% 03/10/2028	31,321,728	1.24
3,548,000	Intesa Sanpaolo SpA 9.125% 31/12/2100	4,102,148	0.16		United Kingdom		
15,605,000	Irca SpA 6.637778% 15/12/2029	15,797,449	0.63	39,804,000	Bellis Acquisition Company plc 8.125% 14/05/2030	46,659,193	1.85
		83,258,890	3.30	24,575,000	Bellis Finco plc 4% 16/02/2027	28,107,156	1.11
	Jersey			20,713,412	Bracken MidCo1 plc 6.75% 01/11/2027	24,620,435	0.98
11,734,000	Wheel Bidco Limited 6.75% 15/07/2026	11,846,648	0.47		BUFA Finance plc 4.00% 23/09/2036 (Perpetual)	953,936	0.04
	Luxembourg			19,143,000	Close Brothers Group plc 11.125% 29/11/2028	21,047,224	0.83
7,384,000	AccorInvest Group SA 6.375% 15/10/2029	7,782,697	0.31	14,653,000	Close Brothers Group plc 2% 11/09/2031	14,609,802	0.58
1,450,000	Avanzia Bank SA 10.683% 28/02/2034	1,511,604	0.06	3,479,232	END 13% 02/09/2025 *	3,376,753	0.13
17,100,000	Avanzia Bank SA 7% 24/04/2028	17,520,412	0.69		Enquest plc 11.625% 01/11/2027 *	17,447,169	0.69
10,718,000	Ambipar Lux Sarl 9.875% 06/02/2031 *	10,340,642	0.41	17,938,000	Esure Group plc 12% 20/12/2033	7,468,286	0.30
2,720,000	Aroundtown Finance Sarl 7.125% 31/12/2100	2,672,895	0.11	12,528,000	Galaxy Bidco Limited 8.125% 19/12/2029	15,262,330	0.61
	Aroundtown Finance Sarl 7.875% Perpetual 31/12/2100 *	15,651,918	0.62		Global Auto Holdings Limited/AAG FH UK Limited 11.5% 15/08/2029 *	7,062,966	0.28
17,615,000		2,063,248	0.08				
5,825,934	Atento Luxco 1 SA 20% 10/03/2025 #	5,963,776	0.24				
811,000	CPI Property Group SA 1.5% 27/01/2031	645,759	0.03				

Man Funds VI plc

Schedule of Investments as at 31 December 2024 (continued) Man High Yield Opportunities (continued)



Financial assets at fair value through profit or loss (continued)

Nominal	Description	Fair Value €	% of Net Assets	Nominal	Description	Fair Value €	% of Net Assets
	Corporate bonds (continued)				Equities (continued)		
	United Kingdom (continued)				United Kingdom		
22,962,000	Global Auto Holdings Limited/AAG FH UK Limited 8.375% 15/01/2029 *	20,701,823	0.82	1,089,315	Maryland Holdco Limited *	8,563,668	0.34
	Inspired Entertainment Financing plc 7.875% 01/06/2026	15,442,160	0.61	43,319	Pizexp Equity - Stapled (A1) *	15,717	0.00
13,030,000	Jerrold Finco plc 5.25% 15/01/2027	12,451,835	0.49	20,748	Pizexp Equity - Stapled (A2) *	7,528	0.00
34,436,000	Jerrold Finco plc 7.875% 15/04/2030	42,467,508	1.68	742,640	PIZEXP PREF EQUITY - STAPLED (A1)	269,459	0.01
32,361,000	Lancashire Holdings Limited 5.625% 18/09/2041	29,021,358	1.15	355,675	PIZEXP PREF EQUITY - STAPLED (A2)	129,053	0.00
20,566,000	Marex Group plc 6.404% 04/11/2029 *	20,065,334	0.80			8,985,425	0.35
9,656,000	Maryland Bidco Limited 10% 26/01/2027	10,744,298	0.43		United States		
11,376,000	Maryland Bidco Limited 10% 26/01/2028	10,611,523	0.42	3,819,332	Atento SA *	22,130	0.00
5,205,000	Maryland Bidco Limited Floating 0% 26/07/2027	5,747,979	0.23				
887,000	National Express Group plc 4.25% 31/12/2100	1,028,325	0.04		Total equities	10,401,754	0.41
13,172,000	Oaknorth Bank plc 10% 09/01/2035	16,306,934	0.65		Futures contracts (a)		
20,825,000	OEG Finance plc 7.125% 27/09/2029	21,817,467	0.87		United States		
1,000,000	OSB Group plc 6% Perpetual 31/12/2100	1,139,486	0.04	3,072	United States 5 Years Note (CBT) Futures March 2025	160,621	0.01
32,900,000	Paratus Energy Services Limited 9.5% 27/06/2029 *	31,155,093	1.24				
33,233,000	Project Grand UK plc 9% 01/06/2029	35,024,259	1.39				
20,014,000	RAC Bond Company plc 5.25% 04/11/2027	23,455,201	0.93		Total futures contracts	160,621	0.01
1,931,000	Shawbrook Group plc 12.25% 04/01/2034	2,512,104	0.10				
16,140,000	Trident Energy Finance plc 12.5% 30/11/2029	16,380,152	0.65		Managed Funds		
15,415,000	Tullow Oil plc 7% 01/03/2025 *	12,589,909	0.50		European Union		
15,890,000	Utmost Group plc 4% 15/12/2031	16,042,853	0.64	36,890	Man Funds VI plc - Man Financial Credit Opportunities *	4,068,967	0.16
14,447,000	Vanquis Banking Group plc 8.875% 13/01/2032	14,084,450	0.56		Man Funds VI plc - Man GLG Senior Secured Opportunities *	3,981,538	0.16
8,019,000	Vmed O2 UK Financing I plc 5.625% 15/04/2032	8,184,624	0.32	36,890		8,050,505	0.32
10,459,000	Vmed O2 UK Financing I plc 7.75% 15/04/2032 *	10,190,631	0.40				
279,000	Vmed O2 UK Financing I plc 7.75% 15/04/2032 *	271,841	0.01		Total Managed Funds	8,050,505	0.32
15,228,000	Voycar 5.875% 15/02/2027	17,653,318	0.70		Total return swap (b)		
597,104	Waldorf Energy Finance plc 0% 31/12/2099 #	403,643	0.02		Chile		
2,328,730	Waldorf Energy Finance plc 12% 02/03/2026 *	1,610,771	0.06				
3,379,990	Waldorf Production UK plc 13% 02/09/2025 *	3,280,671	0.13				
		587,000,800	23.28	(8,690,000)	Banco del Estado de Chile	109,301	0.00
	United States				France		
25,243,000	Ardagh Metal Packaging Finance USA LLC / Ardagh Metal Packaging Finance plc 3% 01/09/2029	21,581,629	0.86	(6,045,000)	Chrome Holdco_BNP	575,238	0.02
23,906,925	AUNA 10% 13/12/2030 *	24,368,094	0.97	(462,000)	Chrome Holdco_JPM	56,565	0.00
269,000	Bausch Health Companies Inc 4.875% 01/06/2028 *	208,112	0.01			631,803	0.02
13,019,000	Bausch Health Companies Inc 6.125% 01/02/2027 *	11,423,717	0.45		Italy		
34,000	Bausch Health Companies Inc 6.25% 15/02/2029 *	20,398	0.00	8,223,000	Centurion Bidco SpA	119,131	0.01
21,000	Community Health Systems Inc 6.125% 01/04/2030 *	13,935	0.00	4,094,000	Engineering SpA_Barclays	2,354	0.00
25,722,000	Community Health Systems Inc 6.875% 15/04/2029 *	18,765,011	0.74	8,637,000	Engineering SpA_JPM	52,557	0.00
27,772,000	Cullinan Holdco Scsp 4.625% 15/10/2026	26,164,696	1.04			174,042	0.01
9,777,158	Exlnt 11.5% 15/04/2026 *	1,581,530	0.06		Netherlands		
15,814,000	GPS Hospitality Holding Company LLC / GPS Finco Inc 7% 15/08/2028 *	9,409,224	0.37	(3,600,000)	ABN Amro Bank NV	303,428	0.01
6,143,000	GrafTech Global Enterprises Inc 9.875% 23/12/2029 *	5,620,949	0.22		United States		
9,204,000	Gray Escrow II Inc 5.375% 15/11/2031 *	4,750,246	0.19	(17,446,000)	Ally Financial Inc	153,644	0.01
5,472,000	Gray Television Inc 4.75% 15/10/2030 *	2,886,896	0.11	(640,000)	Comerica Inc	4,104	0.00
30,052,000	Jane Street Group / JSG Finance Inc 6.125% 01/11/2032 *	28,772,175	1.14			157,748	0.01
14,337,000	MPT Operating Partnership LP / MPT Finance Corporation 2.5% 24/03/2026	15,425,957	0.61		Total total return swaps	1,376,322	0.05
2,791,000	Mpt Operating Partnership Lp / Mpt Finance Corporation 3.375% 24/04/2030	2,202,905	0.09		Warrants (a)		
32,339,000	MPT Operating Partnership LP / MPT Finance Corporation 3.692% 05/06/2028	28,503,495	1.13		European Union		
9,689,000	New Fortress Energy Inc 6.5% 30/09/2026 *	9,013,023	0.36	4,668,282	Lecta SA	46,345	0.00
9,428,000	Pra Group Inc 8.875% 31/01/2030 *	9,441,468	0.37		France		
89,000	PRA Group Inc 8.875% 31/01/2030 *	89,127	0.00	14,652,154	Casino Guichard Perrachon SA	7,326	0.00
51,434,000	Prime Healthcare Services Inc 9.375% 01/09/2029 *	48,374,045	1.92				
7,866,000	RR Donnelley & Sons Company 10.875% 01/08/2029 *	7,657,269	0.31		Total warrants	53,671	0.00
11,518,000	RR Donnelley & Sons Company 9.5% 01/08/2029 *	11,307,508	0.45				
20,277,000	Sabre Gbl Inc 8.625% 01/06/2027 *	19,332,219	0.77				
241,000	Sabre GLBL Inc 8.625% 01/06/2027 *	229,771	0.01				
3,643,000	Starwood Property Trust Inc 6.5% 01/07/2030 *	3,524,861	0.14				
2,900,000	USB Realty Corporation 2.19129% 29/12/2049 *	2,248,358	0.09				
22,679,000	Viking Baked Goods Acquisition Corporation 8.625% 01/11/2031 *	21,569,824	0.85				
		334,486,442	13.26				
	Total corporate bonds	2,177,017,032	86.33				
	Credit default swaps (b)						
	European Union						
(1,721,333)	Iceland Bondco plc 500 1161.6046bps 20 December 2027 JPM	61,887	0.00				
26,041,028	Renault SA 100 Obps 20 December 2029 JPM	611,432	0.03				
		673,319	0.03				
	Total credit default swaps	673,319	0.03				
	Equities						
	European Union						
29,720,660	Lecta Limited *	341,788	0.01				
37,169,082	Officine Maccaferri SpA *	892,058	0.04				
		1,233,846	0.05				
	France						
146,521	Casino Guichard Perrachon SA	160,353	0.01				
	Germany						
282,346	Loewen Play GmbH Holding Company - Class A ^^	-	0.00				

Man Funds VI plc

Schedule of Investments as at 31 December 2024 (continued) Man High Yield Opportunities (continued)



Financial assets at fair value through profit or loss (continued)

Forward currency contracts (note 4)**(b)

Amount Receivable	Amount Payable	Maturity Date	Contracts	Unrealised gain €	% of Net Assets
BRL637,200	€98,000	31 January 2025	2	911	0.00
CHF128,806	€137,178	3 February 2025	2	419	0.00
€487,661	BRL3,113,194	31 January 2025	6	4,411	0.00
€127,720	CHF118,354	3 February 2025	23	1,291	0.00
€7,556,709	£6,252,157	16 January 2025	1	821	0.00
€356,082	£294,361	3 February 2025	30	648	0.00
€30,946,375	PLN132,500,000	16 January 2025	1	4,601	0.00
€54,358	SGD76,725	3 February 2025	3	40	0.00
€1,959,719	US\$2,031,579	3 February 2025	3	466	0.00
£188,572,824	€226,235,883	3 February 2025	120	1,460,219	0.06
HKD51,579,956	€6,344,491	3 February 2025	4	61,302	0.00
SGD6,026	€4,251	3 February 2025	3	15	0.00
US\$1,674,241,004	€1,602,518,965	3 February 2025	194	12,117,054	0.48
Total unrealised gain on forward currency contracts				13,652,198	0.54
Total financial assets at fair value through profit or loss - trading				2,211,385,422	87.69

Man Funds VI plc

Schedule of Investments as at 31 December 2024 (continued) Man High Yield Opportunities (continued)



Financial liabilities at fair value through profit or loss

Nominal	Description	Fair Value €	% of Net Assets
Credit default swaps			
European Union			
12,220,000	CMA CGM 500 0bps 20 December 2027 JPM	(1,336,206)	(0.05)
22,697,000	CMA CGM S.A. 500 0bps 20 December 2029 JPM	(2,844,144)	(0.11)
	Compagnie Financiere Michelin SA 5 Years 100 0bps 20 June 2027 JPM	(232,027)	(0.01)
1,897,667	HSBC Holdings plc 100 160bps 20 June 2025 GS	(6,871)	(0.00)
3,795,333	HSBC Holdings plc 100 161bps 20 June 2025 JPM	(13,743)	(0.00)
1,571,000	HSBC Holdings plc 100 70bps 20 December 2025 MS	(11,037)	(0.00)
3,604,000	Koninklijke KPN NV 100 0bps 20 December 2025 JPM	(31,913)	(0.00)
26,063,028	Stellantis NV 500 0bps 20 December 2029 JPM	(4,130,297)	(0.17)
3,040,000	Volvo Treasury AB 100 108bps 20 June 2025 JPM	(12,577)	(0.00)
		(8,618,815)	(0.34)
United States			
16,142,000	Ally Financial Inc 500 0bps 20 December 2029 JPM	(2,431,866)	(0.10)
29,190,000	Occidental Petroleum Corporation 100 0bps 20 December 2029 JPM	(151,566)	(0.00)
		(2,583,432)	(0.10)
	Total credit default swaps	(11,202,247)	(0.44)
Equity swaps			
United Kingdom			
(3,071,069)	Provident Financial plc	(153,210)	(0.00)
United States			
(1,229,600)	Valley National Bancorp	(1,084,664)	(0.04)
(330,561)	Zions Bancorporation Na	(5,943,035)	(0.24)
		(7,027,699)	(0.28)
	Total equity swaps	(7,180,909)	(0.28)
Futures contracts			
United States			
168	United States 10 Years Note (CBT) Futures March 2025	(173,648)	(0.01)
	Total futures contracts	(173,648)	(0.01)
Total return swaps			
Italy			
5,000,000	Engineering SpA	(45,125)	(0.00)
(3,548,000)	Intesa Sanpaolo SpA_BNP	(136,112)	(0.01)
(2,240,000)	Intesa Sanpaolo SpA_JPM	(114,240)	(0.00)
		(295,477)	(0.01)
Luxembourg			
3,000,000	Flamingo Lux II SA	(206,138)	(0.01)
(7,363,000)	Monitchem Holdco 3 S.A.	(243,858)	(0.01)
		(449,996)	(0.02)
Netherlands			
(3,100,000)	Triodos Bank NV_BNP	(13,334)	(0.00)
(1,200,000)	Triodos Bank NV_JPM	(3,242)	(0.00)
(4,300,000)	Triodos Bank NV_MS	(5,595)	(0.00)
		(22,171)	(0.00)
Spain			
(4,600,000)	Banco De Credito Social	(504,945)	(0.02)
(14,800,000)	Banco Santander SA	(39,290)	(0.00)
		(544,235)	(0.02)
United States			
(11,287,000)	Bread Financial Holdings	(258,115)	(0.01)
(8,869,000)	Capital One Financial Company	(335,189)	(0.02)
(12,314,000)	Comerica Inc	(1,802,378)	(0.07)
		(2,395,682)	(0.10)
	Total total return swaps	(3,707,561)	(0.15)

Man Funds VI plc

Schedule of Investments as at 31 December 2024 (continued) Man High Yield Opportunities (continued)



Financial liabilities at fair value through profit or loss (continued)

Forward currency contracts (note 4)**

Amount Receivable	Amount Payable	Maturity Date	Contracts	Unrealised loss €	% of Net Assets
BRL49,565,845	€8,083,491	31 January 2025	7	(389,540)	(0.02)
CHF25,894,231	€27,962,277	3 February 2025	35	(300,790)	(0.01)
€213,137	BRL1,384,222	31 January 2025	2	(1,731)	(0.00)
€770	CHF722	3 February 2025	2	-	(0.00)
€456,511,153	£377,867,977	16 January 2025	1	(151,794)	(0.01)
€2,467,686	£2,053,985	3 February 2025	105	(12,437)	(0.00)
€26,071	HKD212,799	3 February 2025	2	(357)	(0.00)
€961,251	SGD1,358,174	3 February 2025	4	(256)	(0.00)
€816,161,119	US\$860,198,542	16 January 2025	3	(14,016,588)	(0.56)
€38,926,706	US\$40,812,924	3 February 2025	101	(433,233)	(0.01)
£1,622,532	€1,961,301	3 February 2025	28	(2,142)	(0.00)
SGD16,686,908	€11,881,666	3 February 2025	8	(68,328)	(0.00)
US\$4,790,159	€4,620,722	3 February 2025	4	(1,098)	(0.00)
Total unrealised loss on forward currency contracts				(15,378,294)	(0.61)
Total financial liabilities at fair value through profit or loss - trading				(37,642,659)	(1.49)
Total financial assets at fair value through profit or loss - trading				2,211,385,422	87.69
Total financial liabilities at fair value through profit or loss - trading				(37,642,659)	(1.49)
Other net assets				347,877,670	13.80
Net assets attributable to holders of redeemable participating shares				2,521,620,433	100.00

**The forward currency contracts are held with The Bank of New York Mellon.

^^ Stapled equity positions where the value of the stapled equity is already being priced into the value of the bond, therefore this security is marked to zero to avoid duplication.

(a) Exchange traded derivative instruments.

(b) OTC financial derivatives instruments.

* Transferable securities dealt on another regulated market.

#Transferable securities other than those listed on an official stock exchange or dealt on another regulated market.

All other investments held at the period end are transferable securities listed on an official stock exchange.

Analysis of Total Assets	% of Total Assets
Transferable securities listed on official stock exchange	62.53
Exchange traded financial derivative instruments described in classification (a) above	0.01
OTC financial derivative instruments described in classification (b) above	0.61
Transferable Securities as described in # above	0.39
Transferable securities dealt on another regulated market described in * above	23.00
Other current assets	13.46
	100.00

Analysis of Total Assets rather than Net Assets is required under UCITS Notice 8.2 appendix B.

Positions valued at zero have been priced in accordance with the valuation policy.

Man Funds VI plc

Schedule of Investments as at 31 December 2024 (continued) Man Event Driven Alternative



Financial assets at fair value through profit or loss

Nominal	Description	Fair Value US\$	% of Net Assets	Nominal	Description	Fair Value US\$	% of Net Assets
	Equities				Equity swaps (b) (continued)		
	Bermuda				Malaysia		
18,670,060	R&Q Insurance Holdings Limited	17,537	0.00	308,429	Malaysia Airports Holdings BHD	68,614	0.01
	Canada				Netherlands		
603,083	Canadian Western Bank	24,635,743	4.41	(500,000)	Basic-Fit NV	2,029,580	0.36
	Germany				Norway		
265,444	Innogy Claim_BNYM ^	-	0.00	1,000,000	Crayon Group Holding AS	5,124,435	0.92
252,435	Innogy Claim_CSAGI ^	-	0.00		Sweden		
		-	0.00	(250,000)	Hennes & Mauritz AB	269,249	0.05
	Japan			(25,000)	Oncopptides AB	7,340	0.00
92,791	Fuji Soft Inc	5,842,243	1.04	2,900,000	Volvo Car AB	345,227	0.06
349,700	Seven & I Holdings Company Limited	5,533,876	0.99			621,816	0.11
721,834	Shinko Electric Industries Company Limited	26,202,997	4.69		Switzerland		
		37,579,116	6.72	(100,000)	Idorsia Limited	1,619,641	0.29
	Jersey			(100,000)	Idorsia Limited_Barclays	1,301,848	0.23
3,242,491	Arcadium Lithium plc	16,633,979	2.98	(39,999)	Meyer Burger Technology AG	332,891	0.06
	Norway					3,254,380	0.58
51,505	Sparebanken Sor	897,466	0.16		United Kingdom		
	Spain			(693,966)	Amcor plc	488,691	0.09
1,083,300	Applus Services SA	-	0.00	(500,000)	ASOS plc	1,774,964	0.32
	United States			(130,000)	Aston Martin Lagonda Global	5,536	0.00
233,923	Altair Engineering Inc	25,523,339	4.57	(200,000)	Boohoo Group plc	2,079	0.00
62,887	Aspen Technology Inc	15,698,482	2.81	1,571,992	Britvic plc	634,215	0.11
187,307	Ballys Corporation	3,350,922	0.60	(25,000)	Dialight plc	72,013	0.01
87,221	Barnes Group Inc	4,122,064	0.74	7,396,768	DS Smith plc	14,995,795	2.68
95,837	Berry Global Group Inc	6,197,779	1.11	5,788,378	International Distributions Services plc	1,605,985	0.29
106,533	Discover Financial Services	18,454,712	3.30	(500,000)	ITM Power plc	2,393,963	0.43
3,982,900	Epizyme Inc *	79,658	0.01	(150,000)	Petrofac Limited_Barclays	87,355	0.02
1,405,821	Everi Holdings Inc	18,992,642	3.40	(500,000)	Petrofac Limited_MS	291,183	0.05
672,965	Frontier Communications Pare	23,351,885	4.18	(5,000,000)	Tullow Oil plc	86,416	0.02
1,377,058	HashiCorp Inc - Class A	47,109,154	8.43			22,438,195	4.02
237,645	Interpublic Group of Companies Inc	6,658,813	1.19		United States		
139,718	Juniper Networks Inc	5,232,439	0.94	184,828	Abiomed Inc CVR	369,656	0.07
323,329	Kellanova	26,179,949	4.68	1,880,766	Adamas Pharmaceuticals Inc CVR Line	60,328	0.01
198,066	Liberty Broadband Corporation	14,807,414	2.65	380,000	Akous Inc	285,000	0.05
1,138,921	Matterport Inc	5,398,486	0.96	240,001	Albireo Pharma Inc	630,003	0.11
91,681	Prevail Therapeutics Inc *	45,841	0.01	(108,579)	Capital One Financial Corporation	667,886	0.12
262,717	Relevance Therapeutics Inc	798,660	0.14	(49,300)	Charter Communications Inc	240,365	0.04
467,180	Revelyst Inc	8,963,871	1.61	1,300,000	Concert Pharmaceuticals Inc	455,000	0.08
400,369	Smartsheet Inc	22,432,675	4.01	(19,018)	Costar Group Inc	91,467	0.02
797,969	Spirit Aerosystems Holdings Inc	27,194,784	4.86	1,724,043	Flexion Therapeutics Inc	312,995	0.06
299,057	Summit Materials Inc	15,132,284	2.71	46,300	International Paper Company	590,083	0.11
68,286	United States Cellular Corporation	4,282,898	0.77	(8,271)	Nucor Corporation	162,710	0.03
255,950	United States Steel Corporation	8,699,740	1.56	(81,750)	Omnicom Group Inc	562,027	0.10
297,370	Zuora Inc	2,949,910	0.53	194,165	Opiant Pharmaceuticals Inc	194,165	0.03
		311,678,401	55.77	(8,741)	Steel Dynamics Inc	215,167	0.04
						4,836,852	0.87
	Total equities	391,442,242	70.04		Total equity swaps	96,749,255	17.31
	Equity swaps (b)				Government Bonds		
	Canada				United States		
1,099,200	Kinross Gold Corporation	191,072	0.03	345,000	United States Treasury Bill 0% 02/01/2025 *	344,930	0.06
	Denmark			23,700,000	United States Treasury Bill 0% 05/06/2025 #	23,281,378	4.17
(35,000)	Bang & Olufsen AS	69,061	0.01	2,355,000	United States Treasury Bill 0% 08/05/2025 #	2,320,867	0.42
	Finland			4,095,000	United States Treasury Bill 0% 10/04/2025 #	4,048,745	0.72
55,000	Havvia OYJ	404,363	0.07	1,175,000	United States Treasury Bill 0% 13/02/2025 #	1,169,207	0.21
	France			18,605,000	United States Treasury Bill 0% 15/05/2025	18,321,163	3.28
(600,000)	Air France KLM_GS	1,041,299	0.19	11,685,000	United States Treasury Bill 0% 24/04/2025 #	11,534,429	2.06
(50,000)	Air France KLM_MS	138,550	0.03	8,440,000	United States Treasury Bill 0% 29/05/2025 #	8,297,192	1.48
(300,000)	Atos SE	4,655,836	0.83			69,317,911	12.40
(250,000)	Eutelsat Communications_Barclays	993,303	0.18		Total government bonds	69,317,911	12.40
(925,000)	Eutelsat Communications_GS	4,266,622	0.76		Rights		
(38,000)	Mcphly Energy SA	498,158	0.09		United States		
402,166	Neoen SA	441,700	0.08	1,929,269	Xeris Biopharma CVR	57,878	0.01
350,000	Nexity	1,340,973	0.24		Total rights	57,878	0.01
400,000	SMCP SA	360,354	0.06		Warrants (a)		
		13,736,795	2.46		Cayman Islands		
	Germany			155,992	Vertical Aerospace Limited	4,399	0.00
500,000	Aroundtown SA	813,385	0.15		Luxembourg		
895,042	Covestro AG-Tend	79,243	0.01	7,562	Ardagh Metal Packaging SA	227	0.00
1,150,000	Siemens Energy AG	30,282,680	5.42		United States		
(50,000)	Varta AG_Barclays	2,766,752	0.49	5,911	ATI Physical Therapy Inc	5	0.00
(75,000)	Varta AG_MS	8,865,951	1.59	2,089	Deerfield Healthcare	9	0.00
		42,808,011	7.66	55,671	Gores Holdings IV Inc	11,413	0.00
	Hong Kong			85,847	Oncology Institute Inc	601	0.00
474,520	Fosun Tourism Group	743	0.00	90,564	Skillsoft Corporation	254	0.00
	Iceland					12,282	0.00
1,341,535	Marel HF_Barclays	913,575	0.16		Total warrants	16,908	0.00
219,186	Marel HF_MS	205,046	0.04				
		1,118,621	0.20				
	Ireland						
32,605	Ryanair Designated Activity Company	46,717	0.01				

Man Funds VI plc

Schedule of Investments as at 31 December 2024 (continued) Man Event Driven Alternative (continued)



Financial assets at fair value through profit or loss (continued)

Forward currency contracts (note 4)**(b)

Amount Receivable	Amount Payable	Maturity Date	Contracts	Unrealised gain US\$	% of Net Assets
€13,473	US\$13,954	10 January 2025	2	3	0.00
£4,045,666	US\$5,062,670	10 January 2025	5	3,681	0.00
SEK6,361	US\$576	10 January 2025	1	-	0.00
US\$24,824,448	CAD35,151,170	16 January 2025	1	368,886	0.07
US\$1,321,059	CHF1,162,065	16 January 2025	1	36,463	0.01
US\$824,375	€793,185	10 January 2025	25	2,699	0.00
US\$63,357,192	€60,211,775	16 January 2025	2	968,055	0.17
US\$1,365	£1,089	10 January 2025	5	2	0.00
US\$18,617,720	£14,616,659	16 January 2025	1	314,334	0.06
US\$37,779,138	JPY5,740,545,836	16 January 2025	3	1,182,969	0.21
US\$6,177,433	NOK68,828,530	16 January 2025	1	117,336	0.02
US\$111,510	NZD189,796	16 January 2025	1	5,167	0.00
US\$111,361	SGD148,602	16 January 2025	1	2,357	0.00
US\$111,114	ZAR2,001,588	16 January 2025	1	5,200	0.00
Total unrealised gain on forward currency contracts				3,007,152	0.54
Total financial assets at fair value through profit or loss - trading				560,591,346	100.30

Man Funds VI plc

Schedule of Investments as at 31 December 2024 (continued) Man Event Driven Alternative (continued)



Financial liabilities at fair value through profit or loss

Nominal	Description	Fair Value US\$	% of Net Assets
Equity swaps			
Canada			
(271,408)	National Bank of Canada	(2,075,988)	(0.37)
Denmark			
35,000	Bang & Olufsen AS	(69,061)	(0.01)
(62,009)	Spar Nord Bank AS	(6,037)	(0.00)
		(75,098)	(0.01)
Finland			
(55,000)	Harvia OYJ	(404,363)	(0.07)
France			
650,000	Air France KLM	(1,179,849)	(0.21)
300,000	Atos SE	(4,655,836)	(0.83)
15,031	Esker SA	(53,717)	(0.01)
1,175,000	Eutelsat Communications	(5,234,038)	(0.94)
38,000	Mcphly Energy SA	(641,679)	(0.12)
(350,000)	Nexity	(1,340,972)	(0.24)
(400,000)	SMCP SA	(360,354)	(0.06)
		(13,466,445)	(2.41)
Germany			
(500,000)	Aroundtown SA	(813,385)	(0.15)
(1,000,000)	Siemens Energy AG_Barclays	(26,332,765)	(4.71)
(150,000)	Siemens Energy AG_MS	(3,949,915)	(0.71)
125,000	Varta AG	(14,110,137)	(2.52)
		(45,206,202)	(8.09)
Hong Kong			
11,074,464	China Traditional Chinese Me	(2,932,179)	(0.53)
880,500	Hong Kong Broadband Network Limited	(24,005)	(0.00)
		(2,956,184)	(0.53)
Ireland			
(16,303)	Ryanair Designated Activity Company Holdings plc-SP	(13,452)	(0.00)
Netherlands			
500,000	Basic-Fit NV	(2,029,580)	(0.36)
Norway			
(500,000)	Crayon Group Holding AS	(2,562,217)	(0.46)
(500,000)	Crayon Group Holding AS_MS	(2,562,217)	(0.46)
(73,940)	Sparebanken Vest	(95,831)	(0.02)
		(5,220,265)	(0.94)
Sweden			
250,000	Hennes & Mauritz AB	(269,249)	(0.05)
25,000	Oncopptides AB	(7,340)	(0.00)
(550,000)	Volvo Car AB_Barclays	(30,364)	(0.01)
(2,000,000)	Volvo Car AB_GS	(304,093)	(0.05)
(350,000)	Volvo Car AB_MS	(10,770)	(0.00)
		(621,816)	(0.11)
Switzerland			
200,000	Idorsia Limited	(2,921,490)	(0.52)
59,999	Meyer Burger Technology AG_JPM	(296,466)	(0.05)
(20,000)	Meyer Burger Technology AG_MS	(36,425)	(0.01)
		(3,254,381)	(0.58)
United Kingdom			
500,000	ASOS plc	(1,774,964)	(0.32)
130,000	Aston Martin Lagonda Global	(5,536)	(0.00)
200,000	Boohoo Group plc	(2,079)	(0.00)
25,000	Dialight plc	(72,013)	(0.01)
1,799,250	Hargreaves Lansdown plc	(73,517)	(0.01)
500,000	ITM Power plc	(2,393,963)	(0.43)
650,000	Petrofac Limited	(378,538)	(0.07)
5,853,570	Spirent Communications plc	(214,570)	(0.04)
5,000,000	Tullow Oil plc	(86,416)	(0.02)
		(5,001,596)	(0.90)
United States			
(68,389)	Boeing Company	(445,208)	(0.08)
(1,695)	First Advantage Corporation	(5,853)	(0.00)
(950,791)	International Paper Company	(15,214,862)	(2.72)
(41,280)	John Bean Technologies Corporation	(1,041,443)	(0.19)
		(16,707,366)	(2.99)
Total equity swaps			
		(97,032,736)	(17.36)
Option contracts			
United States			
(174)	Call on 210 on BA US 20 June 2025	(122,670)	(0.02)
Total option contracts			
		(122,670)	(0.02)

Man Funds VI plc

Schedule of Investments as at 31 December 2024 (continued) Man Event Driven Alternative (continued)



Financial liabilities at fair value through profit or loss (continued)

Forward currency contracts (note 4)**

Amount Receivable	Amount Payable	Maturity Date	Contracts	Unrealised loss US\$	% of Net Assets
CAD6,917,734	US\$4,897,528	16 January 2025	1	(84,685)	(0.02)
CHF3,812,032	US\$4,241,541	10 January 2025	8	(30,414)	(0.00)
CHF386,400	US\$433,807	16 January 2025	2	(6,665)	(0.00)
€469,294,738	US\$487,945,886	10 January 2025	25	(1,794,919)	(0.32)
€6,044,352	US\$6,361,531	16 January 2025	7	(98,607)	(0.02)
£936	US\$1,174	10 January 2025	1	(1)	(0.00)
JPY109,263,709	US\$724,313	16 January 2025	1	(27,753)	(0.01)
US\$6,188	€5,975	10 January 2025	1	(1)	(0.00)
US\$4,377	£3,497	10 January 2025	4	(3)	(0.00)
US\$1,428,797	HKD11,104,357	16 January 2025	1	(870)	(0.00)
US\$127,788	JPY20,096,791	16 January 2025	1	(330)	(0.00)
Total unrealised loss on forward currency contracts				(2,044,248)	(0.37)
Total financial liabilities at fair value through profit or loss - trading				(99,199,654)	(17.75)
Total financial assets at fair value through profit or loss - trading				560,591,346	100.30
Total financial liabilities at fair value through profit or loss - trading				(99,199,654)	(17.75)
Other net assets				97,528,612	17.45
Net assets attributable to holders of redeemable participating shares				558,920,304	100.00

**The forward currency contracts are held with The Bank of New York Mellon.

^ Agreed by the Independent Pricing Committee to mark to zero in July 2020 given no expected recovery from the claim.

(a) Exchange traded derivative instruments.

(b) OTC financial derivatives instruments.

* Transferable securities dealt on another regulated market.

#Transferable securities other than those listed on an official stock exchange or dealt on another regulated market.

All other investments held at the period end are transferable securities listed on an official stock exchange.

Analysis of Total Assets

	% of Total Assets
Transferable securities listed on official stock exchange	53.18
OTC financial derivative instruments described in classification (b) above	12.95
Transferable Securities as described in # above	6.58
Transferable securities dealt on another regulated market described in * above	0.06
Other current assets	27.23
	100.00

Analysis of Total Assets rather than Net Assets is required under UCITS Notice 8.2 appendix B.

Positions valued at zero have been priced in accordance with the valuation policy.

Financial assets at fair value through profit or loss

Nominal	Description	Fair Value €	% of Net Assets	Nominal	Description	Fair Value €	% of Net Assets
Australia				Corporate bonds (continued)			
3,762,000	Karoon USA Finance Inc 10.5% 14/05/2029	3,761,371	0.70	2,841,000	Vivion Investments Sarl 6.5% 31/08/2028	2,786,772	0.52
Austria				12,309,454	Vivion Investments Sarl 7.9% 31/08/2028	12,074,497	2.25
2,200,000	Lenzing AG 5.75% (Perpetual)	2,156,418	0.40			59,496,117	11.09
Bermuda				Mexico			
12,522,000	RLGH Finance Bermuda Limited 8.25% 17/07/2031	13,453,139	2.51	2,424,000	Credito Real SAB de CV SOFOM ER 5% 01/02/2027	239,067	0.04
Canada				328,000	Grupo Aeromexico Sab De CV 8.25% 15/11/2029 *	312,758	0.06
952,000	Aris Mining Corporation 8% 31/10/2029 *	910,937	0.17	328,000	Grupo Aeromexico Sab De CV 8.63% 15/11/2031 *	312,796	0.06
2,625,000	PIFCN 9.5% 03/12/2029 *	2,586,366	0.48			864,621	0.16
		3,497,303	0.65	Netherlands			
Cayman Islands				430,000	Aegon Limited 0.496% Perpetual 31/12/2100	140,303	0.03
5,727,752	ABRA Global Finance 5% 02/03/2028	5,764,923	1.07	3,000,000	Bluewater Holding BV 12% 10/11/2026	2,940,541	0.55
3,043,000	Banco BTG Pactual SA/Cayman Islands 5.75% 22/01/2030 *	2,841,113	0.53	427,000	Citycon Treasury BV 5% 11/03/2030	430,001	0.08
3,690,000	Sable International Finance Limited 7.125% 15/10/2032 *	3,482,890	0.65	1,300,000	NIBC Bank NV 4.5% 12/06/2035	1,300,429	0.24
		12,088,926	2.25	2,241,000	Shero Bidco BV 9% 15/11/2027 #	1,624,994	0.30
Czech Republic						6,436,268	1.20
3,295,000	Energo-Pro AS 11% 11/02/2028 *	3,424,985	0.64	Norway			
2,081,000	Moneta Money Bank AS 4.414% 11/09/2030	2,133,155	0.40	2,800,000	Airswift Global AS 10% 28/02/2029 *	2,797,928	0.52
		5,558,140	1.04	5,450,000	Bluenord ASA 9.5% 02/07/2029	5,589,882	1.04
Denmark				8,200,000	Hawk Infinity Software AS 11.23% 03/10/2028	719,913	0.13
105,000	Saxo Bank AS 0% 25/03/2028	108,122	0.02	8,875,000	NES Fircroft Bondco AS 8% 30/09/2029	8,505,301	1.59
1,691,000	Saxo Bank AS 6.75% 02/08/2034	1,742,537	0.32			17,613,024	3.28
		1,850,659	0.34	Peru			
France				1,846,000	Auna SAA 10% 15/12/2029 *	1,881,610	0.35
3,239,000	Banque Federative du Credit Mutuel SA 0% 31/12/2100	3,224,368	0.60	Poland			
3,200,000	CCF Holding SAS 9.125% 21/12/2100	3,401,324	0.63	6,860,000	Bank Millennium SA 5.308% 25/09/2029	7,001,978	1.31
2,441,000	CGG SA 7.75% 01/04/2027	2,441,333	0.46	30,000,000	mBank SA 10.63% 31/12/2100	7,084,014	1.32
3,343,000	IM Group SAS 8% 01/03/2028	1,819,219	0.34			14,085,992	2.63
400,000	Promontoria MMB SAS 5.25% 15/10/2041	393,044	0.07	Romania			
		11,279,288	2.10	5,259,000	Banca Transilvania SA 5.125% 30/09/2030	5,364,827	1.00
Germany				Serbia			
2,000,000	Aareal Bank AG 7.321% 30/04/2171	2,009,591	0.38	1,046,000	Telecommunications Company Telekom Srbija AD Belgrade 7% 28/10/2029 *	1,009,120	0.19
1,862,000	Cheplapharm Arzneimittel GmbH 7.5% 15/05/2030	1,837,561	0.34	Singapore			
3,280,000	Fressnapf Holding SE 5.25% 31/10/2031	3,387,113	0.63	4,241,478	Yinson Production Offshore Pte Limited 9.625% 03/05/2029 *	4,237,821	0.79
4,875,000	HT Troplast GmbH 9.375% 15/07/2028	5,170,303	0.96	Slovakia			
3,800,000	IKB Deutsche Industriebank AG 4% 31/01/2028	3,795,934	0.71	4,100,000	365 Bank AS 7.125% 04/07/2028	4,148,104	0.77
1,870,000	Lifefit Group Midco GmbH 10.525% 29/08/2029	1,881,209	0.35	Spain			
4,833,000	O3 Holding GmbH 0% 10/10/2029	4,940,140	0.92	4,300,000	Abanca Corporation Bancaria SA 4.625% 11/12/2036	4,308,312	0.80
3,000,000	Oldenburgische Landesbank AG 8% 24/04/2034	3,244,275	0.61	Sweden			
1,300,000	Oldenburgische Landesbank AG 8.5% 24/04/2034	1,450,730	0.27	2,297,000	Asmodee Group AB 5.75% 15/12/2029	2,377,883	0.44
		27,716,856	5.17	983,000	Asmodee Group AB 6.6657% 15/12/2029	998,851	0.19
Gibraltar				200,000	Axentia Group AB 8.824% 20/05/2028	203,301	0.04
5,263,000	888 Acquisitions Limited 10.75% 15/05/2030	6,376,851	1.19	28,750,000	Goldcup 100865 AB 0% 11/07/2028	2,534,757	0.47
10,291,000	888 Acquisitions Limited 7.558% 15/07/2027	10,094,586	1.88	16,250,000	Storskogen Group AB 7.504% 07/12/2027	1,454,000	0.27
1,582,000	888 Acquisitions Limited Float 0% 15/07/2028	1,535,303	0.29			7,568,792	1.41
		18,006,740	3.36	United Arab Emirates			
Hungary				8,597,000	Five Holding Limited 9.375% 03/10/2028	8,724,780	1.63
900,000	Raiffeisen Bank zrt 4.598% 11/12/2027	900,023	0.17	United Kingdom			
Ireland				7,628,000	Bellis Acquisition Company plc 8.125% 14/05/2030	8,941,723	1.67
1,301,000	Aragvi Finance International DAC 11.125% 20/11/2029 *	1,244,708	0.23	9,158,000	Bellis Finco plc 4% 16/02/2027	10,474,276	1.95
3,690,000	Grenke Finance plc 5.125% 04/01/2029	3,741,186	0.70	5,865,979	Bracken MidCo1 plc 6.75% 01/11/2027	6,972,437	1.30
8,500,000	Priority 1 Issuer Logistics DAC 12.625% 19/11/2027 *	8,156,622	1.52	1,160,000	BUPA Finance plc 4.00% 23/09/2036 (Perpetual)	1,090,213	0.20
		13,142,516	2.45	4,801,000	Close Brothers Group plc 11.125% 29/11/2028	5,278,573	0.98
Italy				4,981,000	Close Brothers Group plc 2% 11/09/2031	4,966,316	0.93
6,209,000	Almaviva-The Italian Innovation Company SpA 5% 30/10/2030	6,325,419	1.18	1,033,000	Enquest plc 11.625% 01/11/2027 *	1,004,734	0.19
1,057,000	CEME SpA 0% 30/09/2031	1,051,936	0.20	1,910,000	Esure Group plc 12% 20/12/2033	2,593,061	0.48
6,903,000	Evoca SpA 9.142% 09/04/2029	6,947,438	1.29	2,707,000	Galaxy Bidco Limited 8.125% 19/12/2029	3,297,823	0.62
631,000	Intesa Sanpaolo SpA 9.125% 31/12/2100	729,553	0.14	1,680,000	Global Auto Holdings Limited/AAG FH UK Limited 11.5% 15/08/2029 *	1,652,846	0.31
1,717,000	Irca SpA 6.637778% 15/12/2029	1,738,175	0.32	7,010,000	Global Auto Holdings Limited/AAG FH UK Limited 8.375% 15/01/2029 *	6,319,997	1.18
		16,792,521	3.13	8,144,000	Inspired Entertainment Financing plc 7.875% 01/06/2026	9,651,646	1.80
Jersey				4,497,000	Jerrold Finco plc 5.25% 15/01/2027	5,380,083	1.00
4,545,000	Wheel Bidco Limited 6.75% 15/07/2026	4,588,632	0.85	7,372,000	Jerrold Finco plc 7.875% 15/04/2030	9,091,372	1.70
Luxembourg				9,896,000	Lancashire Holdings Limited 5.625% 18/09/2041	8,874,737	1.65
1,983,000	Accorinvest Group SA 6.375% 15/10/2029	2,090,071	0.39	4,968,000	Marex Group plc 6.404% 04/11/2029 *	4,847,057	0.90
517,000	Advanzia Bank SA 10.683% 28/02/2034	538,965	0.10	268,000	National Express Group plc 4.25% 31/12/2100	310,700	0.06
4,500,000	Advanzia Bank SA 7% 24/04/2028	4,610,635	0.86	3,435,000	Oaknorth Bank plc 10% 09/01/2035	4,252,529	0.79
3,603,000	Ambipar Lux Sarl 9.875% 06/02/2031 *	3,476,146	0.65	3,219,000	OEG Finance plc 7.125% 27/09/2029	3,372,410	0.63
850,000	Aroundtown Finance Sarl 7.125% 31/12/2100	835,280	0.16	8,800,000	Paratus Energy Services Limited 9.5% 27/06/2029 *	8,333,277	1.55
5,000,000	Aroundtown Finance Sarl 7.875% 31/12/2100 *	4,442,781	0.83	7,443,000	Project Grand UK plc 9% 01/06/2029	7,844,178	1.46
649,000	Aroundtown Finance Sarl 8.625% 31/12/2100	761,688	0.14	9,024,000	RAC Bond Company plc 5.25% 04/11/2027	10,575,584	1.97
3,786,558	Atento Luxco 1 SA 20% 10/03/2025 #	3,876,148	0.72	4,252,000	Trident Energy Finance plc 12.5% 30/11/2029	4,315,267	0.81
333,000	CPI Property Group SA 1.5% 27/01/2031	265,151	0.05	5,565,000	Utmost Group plc 4% 15/12/2031	5,618,532	1.05
5,045,000	CPI Property Group SA 1.75% 14/01/2030	4,259,872	0.79	3,862,000	Vanquis Banking Group plc 8.875% 13/01/2032	3,765,082	0.70
3,920,000	CPI Property Group SA 4.875% 31/12/2049	3,818,982	0.71	2,092,000	Vmed O2 UK Financing I plc 5.625% 15/04/2032	2,135,208	0.40
822,000	CPI Property Group SA 6% 27/01/2032	827,421	0.15	3,161,000	Vmed O2 UK Financing I plc 7.75% 15/04/2032 *	3,079,892	0.57
5,348,000	GTC Aurora Luxembourg SA 2.25% 23/06/2026	4,912,238	0.92	4,594,000	Voycar 5.875% 15/02/2027	5,325,673	0.99
1,005,000	HSE Finance Sarl 5.625% 15/10/2026	421,095	0.08			149,365,226	27.84
2,600,000	Magellan Bidco Sarl 7.879% 19/12/2029	2,664,635	0.50				
2,318,000	Millicom International Cellular SA 7.375% 02/04/2032 *	2,243,748	0.42				
4,721,000	Odyssey Europe Holding Company Sarl 8% 15/05/2023	4,589,992	0.85				

Man Funds VI plc

Schedule of Investments as at 31 December 2024 (continued) Man High Yield Opportunities DE (continued)



Financial assets at fair value through profit or loss (continued)

Nominal	Description	Fair Value €	% of Net Assets
Corporate bonds (continued)			
United States			
5,412,136	AUNA 10% 13/12/2030 *	5,516,537	1.03
372,000	Bausch Health Companies Inc 4.875% 01/06/2028 *	287,798	0.05
6,031,000	Bausch Health Companies Inc 6.125% 01/02/2027 *	5,291,991	0.99
33,000	Bausch Health Companies Inc 6.25% 15/02/2029 *	19,798	0.00
8,137,000	Comcast Corporation 2.937% 01/11/2056 *	4,594,070	0.86
7,279,000	Cullinan Holdco Scsp 4.625% 15/10/2026	6,857,728	1.28
1,925,000	GrafTech Global Enterprises Inc 9.875% 23/12/2029 *	1,761,408	0.33
2,893,000	Gray Escrow II Inc 5.375% 15/11/2031 *	1,493,097	0.28
1,908,000	Gray Television Inc 4.75% 15/10/2030 *	1,006,615	0.19
	Jane Street Group / JSG Finance Inc 6.125% 01/11/2032 *	7,421,866	1.38
3,804,000	MPT Operating Partnership LP / MPT Finance Corporation 2.5% 24/03/2026	4,092,930	0.76
1,112,000	Mpt Operating Partnership Lp / Mpt Finance Corporation 3.375% 24/04/2030	877,689	0.16
9,753,000	MPT Operating Partnership LP / MPT Finance Corporation 3.692% 05/06/2028	8,596,264	1.60
2,532,000	New Fortress Energy Inc 6.5% 30/09/2026 *	2,355,349	0.44
1,715,000	PRA Group Inc 8.875% 31/01/2030 *	1,717,450	0.32
13,029,000	Prime Healthcare Services Inc 9.375% 01/09/2029 *	12,253,868	2.28
2,129,000	RR Donnelley & Sons Company 10.875% 01/08/2029 *	2,072,505	0.39
3,117,000	RR Donnelley & Sons Company 9.5% 01/08/2029 *	3,060,037	0.57
5,947,000	Sabre Gbl Inc 8.625% 01/06/2027 *	5,669,907	1.06
393,000	Starwood Property Trust Inc 6.5% 01/07/2030 *	380,255	0.07
2,100,000	USB Realty Corporation 2.19129% 29/12/2049 *	1,628,122	0.30
5,707,000	Viking Baked Goods Acquisition Corporation 8.625% 01/11/2031 *	5,427,884	1.01
		82,383,168	15.35
Total corporate bonds			
		502,280,314	93.61
Credit default swaps (b)			
European Union			
(2,414,000)	Iceland Bondco plc 500 Obps 20 June 2027 JPM	96,479	0.02
(716,667)	Iceland Bondco plc 500 1161.6046bps 20 December 2027 JPM	25,766	0.00
7,027,903	Renault SA 100 Obps 20 December 2029 JPM	165,012	0.03
		287,257	0.05
Total credit default swaps			
		287,257	0.05
Equities			
United States			
1,241,219	Atento SA *	7,192	0.00
Total equities			
		7,192	0.00
Futures contracts (a)			
United States			
659	United States 5 Years Note (CBT) Futures March 2025	34,442	0.01
Total futures contracts			
		34,442	0.01
Total return swap (b)			
Chile			
(2,555,000)	Banco del Estado de Chile	32,136	0.00
Italy			
4,316,000	Engineering SpA	2,482	0.00
Netherlands			
(4,700,000)	ABN Amro Bank NV	418,401	0.08
United States			
(5,293,000)	Ally Financial Inc	45,541	0.01
Total total return swaps			
		498,560	0.09

Man Funds VI plc

Schedule of Investments as at 31 December 2024 (continued) Man High Yield Opportunities DE (continued)



Financial assets at fair value through profit or loss (continued)

Forward currency contracts (note 4)**(b)

Amount Receivable	Amount Payable	Maturity Date	Contracts	Unrealised gain €	% of Net Assets
€7,240,284	PLN31,000,000	16 January 2025	1	1,077	0.00
£5,054,277	€6,095,660	16 January 2025	1	12,561	0.00
US\$4,643,717	€4,403,323	16 January 2025	2	78,329	0.02
Total unrealised gain on forward currency contracts				91,967	0.02
Total financial assets at fair value through profit or loss - trading				503,199,732	93.78

Man Funds VI plc

Schedule of Investments as at 31 December 2024 (continued) Man High Yield Opportunities DE (continued)



Financial liabilities at fair value through profit or loss

Nominal	Description	Fair Value €	% of Net Assets
Credit default swaps			
European Union			
5,172,000	CMA CGM 500 0bps 20 December 2027 JPM	(565,537)	(0.10)
6,458,500	CMA CGM S.A. 500 0bps 20 December 2029 JPM	(809,310)	(0.15)
	Compagnie Financiere Michelin SA 5 Years 100 0bps 20 June 2027 JPM	(144,081)	(0.03)
1,857,000	HSBC Holdings plc 100 160bps 20 June 2025 GS	(6,724)	(0.00)
3,714,000	HSBC Holdings plc 100 161bps 20 June 2025 JPM	(13,448)	(0.00)
1,334,000	HSBC Holdings plc 100 70bps 20 December 2025 MS	(9,372)	(0.00)
3,419,000	Koninklijke KPN NV 100 0bps 20 December 2025 JPM	(30,275)	(0.01)
7,022,903	Stellantis NV 500 0bps 20 December 2029 JPM	(1,112,943)	(0.21)
2,814,000	Volvo Treasury AB 100 108bps 20 June 2025 JPM	(11,642)	(0.00)
		(2,703,332)	(0.50)
United States			
6,161,000	Ally Financial Inc 500 178bps 20 December 2029 BAML	(928,183)	(0.18)
	Occidental Petroleum Corporation 100 0bps 20 December 2029 JPM	(59,837)	(0.01)
11,524,000		(988,020)	(0.19)
	Total credit default swaps	(3,691,352)	(0.69)
Equity swaps			
United Kingdom			
(820,964)	Provident Financial plc	(40,957)	(0.00)
United States			
(331,000)	Valley National Bancorp	(291,984)	(0.06)
(87,950)	Zions Bancorporation Na	(2,058,983)	(0.38)
		(2,350,967)	(0.44)
	Total equity swaps	(2,391,924)	(0.44)
Futures contracts			
United States			
48	United States 10 Years Note (CBT) Futures March 2025	(49,614)	(0.01)
	Total futures contracts	(49,614)	(0.01)
Total return swaps			
Italy			
3,857,000	Centurion Bidco SpA	(434)	(0.00)
(631,000)	Intesa Sanpaolo SpA_BNP	(32,244)	(0.01)
(597,000)	Intesa Sanpaolo SpA_JPM	(30,447)	(0.00)
		(63,125)	(0.01)
Luxembourg			
(1,970,000)	Monitchem Holdco 3 S.A.	(65,274)	(0.01)
Netherlands			
(800,000)	Triodos Bank NV_BNP	(3,441)	(0.00)
(400,000)	Triodos Bank NV_JPM	(1,081)	(0.00)
(1,200,000)	Triodos Bank NV_MS	(1,561)	(0.00)
		(6,083)	(0.00)
Spain			
(2,000,000)	Banco De Credito Social	(221,220)	(0.04)
(4,000,000)	Banco Santander SA	(10,619)	(0.01)
		(231,839)	(0.05)
United States			
(3,318,000)	Bread Financial Holdings	(75,877)	(0.01)
(5,100,000)	Capital One Financial Company	(165,120)	(0.03)
(4,944,000)	Comerica Inc	(723,639)	(0.14)
		(964,636)	(0.18)
	Total total return swaps	(1,330,957)	(0.25)

Man Funds VI plc

Schedule of Investments as at 31 December 2024 (continued) Man High Yield Opportunities DE (continued)



Financial liabilities at fair value through profit or loss (continued)

Forward currency contracts (note 4)**

Amount Receivable	Amount Payable	Maturity Date	Contracts	Unrealised loss €	% of Net Assets
€130,662,877	£108,153,583	16 January 2025	1	(43,447)	(0.01)
€4,070,562	SEK46,928,284	16 January 2025	1	(31,843)	(0.00)
€201,149,431	US\$212,013,821	16 January 2025	2	(3,465,130)	(0.65)
Total unrealised loss on forward currency contracts				(3,540,420)	(0.66)
Total financial liabilities at fair value through profit or loss - trading				(11,004,267)	(2.05)
Total financial assets at fair value through profit or loss - trading				503,199,732	93.78
Total financial liabilities at fair value through profit or loss - trading				(11,004,267)	(2.05)
Other net assets				44,368,772	8.27
Net assets attributable to holders of redeemable participating shares				536,564,237	100.00

**The forward currency contracts are held with The Bank of New York Mellon.

(a) Exchange traded derivative instruments.

(b) OTC financial derivatives instruments.

* Transferable securities dealt on another regulated market.

#Transferable securities other than those listed on an official stock exchange or dealt on another regulated market.

All other investments held at the period end are transferable securities listed on an official stock exchange.

Analysis of Total Assets	% of Total Assets
Transferable securities listed on official stock exchange	66.61
Exchange traded financial derivative instruments described in classification (a) above	0.01
OTC financial derivative instruments described in classification (b) above	0.16
Transferable Securities as described in # above	1.00
Transferable securities dealt on another regulated market described in * above	23.75
Other current assets	8.47
	100.00

Analysis of Total Assets rather than Net Assets is required under UCITS Notice 8.2 appendix B.

Positions valued at zero have been priced in accordance with the valuation policy.

Man Funds VI plc

Schedule of Investments as at 31 December 2024 (continued) Man TargetRisk Moderate



Financial assets at fair value through profit or loss

Nominal	Description	Fair Value US\$	% of Net Assets
Credit default swaps (b)			
United States			
(5,000,000)	Naigs 43V 1-5 Years 100 52.44bps 20 December 2029 BAML	111,611	0.77
Total credit default swaps		111,611	0.77
Futures contracts (a)			
Canada			
1	Canadian 10 Years Bond Futures March 2025	716	0.00
Japan			
1	Topix Index Futures March 2025	2,423	0.02
Singapore			
4	FTSE China A50 Futures January 2025	79	0.00
Total futures contracts		3,218	0.02
Government Bonds			
France			
602,360	France Treasury Bill BTF 0.10% 25/07/2031	591,044	4.09
United States			
1,000,000	United States Treasury Bill 0% 08/05/2025 #	985,506	6.82
1,500,000	United States Treasury Bill 0% 09/01/2025 *	1,498,772	10.38
500,000	United States Treasury Bill 0% 10/04/2025 #	494,352	3.42
1,500,000	United States Treasury Bill 0% 20/02/2025	1,491,508	10.33
1,000,000	United States Treasury Bill 0% 24/04/2025 #	987,114	6.83
1,000,000	United States Treasury Bill 0% 27/03/2025 #	990,218	6.86
1,200,000	United States Treasury Bill 0% 29/05/2025 #	1,179,696	8.17
501,585	United States Treasury Inflation Indexed Bonds 1.63% 15/10/2029	493,346	3.41
502,980	United States Treasury Inflation Indexed Bonds 1.88% 15/07/2034	487,675	3.38
		8,608,187	59.60
Total government bonds		9,199,231	63.69
Total return swap (b)			
United States			
6,000	BBG Commex AG&LV Capital Partners	14,689	0.10
Total total return swaps		14,689	0.10

Man Funds VI plc

Schedule of Investments as at 31 December 2024 (continued) Man TargetRisk Moderate (continued)



Financial assets at fair value through profit or loss (continued)

Forward currency contracts (note 4)**(b)

Amount Receivable	Amount Payable	Maturity Date	Contracts	Unrealised gain US\$	% of Net Assets
US\$39,253	CHF34,887	31 January 2025	1	621	0.00
US\$681,966	€646,977	16 January 2025	1	11,593	0.08
US\$202,118	€192,829	31 January 2025	4	2,200	0.02
US\$651,953	£509,658	16 January 2025	1	13,744	0.10
Total unrealised gain on forward currency contracts				28,158	0.20
Total financial assets at fair value through profit or loss - trading				9,356,907	64.78

Man Funds VI plc

Schedule of Investments as at 31 December 2024 (continued) Man TargetRisk Moderate (continued)



Financial liabilities at fair value through profit or loss

Nominal	Description	Fair Value US\$	% of Net Assets
Futures contracts			
Australia			
2	Australian 10 Years Bond Futures March 2025	(1,188)	(0.01)
1	Australian 3 Years Bond Futures March 2025	(11)	(0.00)
1	SPI 200 Futures March 2025	(2,617)	(0.02)
		(4,016)	(0.03)
Canada			
1	S&P/TSX 60 IX Futures March 2025	(6,098)	(0.04)
France			
1	CAC 40 10 Euro Futures January 2025	(813)	(0.01)
Germany			
3	Euro Stoxx 50 Futures March 2025	(3,891)	(0.03)
1	Euro-Bobl Futures March 2025	(445)	(0.00)
1	Euro-Btp Futures March 2025	(2,696)	(0.02)
1	Euro-Bund Futures March 2025	(1,450)	(0.01)
1	Euro-Oat Futures March 2025	(2,982)	(0.02)
1	Swiss MKT IX Futures March 2025	(1,137)	(0.01)
		(12,601)	(0.09)
Hong Kong			
1	Hscci Futures January 2025	(109)	(0.00)
Singapore			
1	MSCI Sing IX ETS Futures January 2025	(61)	(0.00)
1	Nikkei 225 (SGX) Futures March 2025	(353)	(0.00)
		(414)	(0.00)
South Africa			
1	FTSE/JSE Top 40 Futures March 2025	(1,883)	(0.01)
South Korea			
1	Korea 10 Years Bond Futures March 2025	(1,447)	(0.01)
1	Korea 3 Years Bond Futures March 2025	(319)	(0.00)
1	KOSPI2 Index Futures March 2025	(535)	(0.01)
		(2,301)	(0.02)
Sweden			
4	Omxe30 Index Futures January 2025	(3,178)	(0.02)
United Kingdom			
2	FTSE 100 Index Futures March 2025	(4,208)	(0.03)
1	Long Gilt Futures March 2025	(3,081)	(0.02)
		(7,289)	(0.05)
United States			
1	S&P 500 Emini Futures March 2025	(9,675)	(0.07)
2	United States 10 Years Note (CBT) Futures March 2025	(3,445)	(0.02)
1	United States 5 Years Note (CBT) Futures March 2025	(844)	(0.01)
1	United States Long Bond (CBT) Futures March 2025	(2,406)	(0.02)
1	United States Ultra Bond CBT Futures March 2025	(6,281)	(0.04)
		(22,651)	(0.16)
Total futures contracts			
		(61,353)	(0.43)

Man Funds VI plc

Schedule of Investments as at 31 December 2024 (continued) Man TargetRisk Moderate (continued)



Financial liabilities at fair value through profit or loss (continued)

Forward currency contracts (note 4)**

Amount Receivable	Amount Payable	Maturity Date	Contracts	Unrealised loss US\$	% of Net Assets
CHF148,465	US\$168,553	31 January 2025	2	(4,154)	(0.03)
€2,658,459	US\$2,797,168	31 January 2025	4	(40,955)	(0.28)
Total unrealised loss on forward currency contracts				(45,109)	(0.31)
Total financial liabilities at fair value through profit or loss - trading				(106,462)	(0.74)
Total financial assets at fair value through profit or loss - trading				9,356,907	64.78
Total financial liabilities at fair value through profit or loss - trading				(106,462)	(0.74)
Other net assets				5,193,290	35.96
Net assets attributable to holders of redeemable participating shares				14,443,735	100.00

**The forward currency contracts are held with The Bank of New York Mellon.

(a) Exchange traded derivative instruments.

(b) OTC financial derivatives instruments.

* Transferable securities dealt on another regulated market.

#Transferable securities other than those listed on an official stock exchange or dealt on another regulated market.

All other investments held at the period end are transferable securities listed on an official stock exchange.

Analysis of Total Assets	% of Total Assets
Transferable securities listed on official stock exchange	20.83
Exchange traded financial derivative instruments described in classification (a) above	0.02
OTC financial derivative instruments described in classification (b) above	1.05
Transferable Securities as described in # above	31.53
Transferable securities dealt on another regulated market described in * above	10.19
Other current assets	36.38
	100.00

Analysis of Total Assets rather than Net Assets is required under UCITS Notice 8.2 appendix B.

Positions valued at zero have been priced in accordance with the valuation policy.

Man Funds VI plc

Schedule of Investments as at 31 December 2024 (continued) Man Asia Pacific (ex-Japan) Equity Alternative



Financial assets at fair value through profit or loss

Nominal	Description	Fair Value US\$	% of Net Assets	Nominal	Description	Fair Value US\$	% of Net Assets
	Equities				Futures contracts (a) (continued)		
	Australia				India		
679,415	Bank of Queensland Limited	2,818,421	2.15	(192)	IFSC Nifty 50 Futures January 2025	41,857	0.03
152,398	Computershare Limited	3,203,428	2.44	160	Aurobindo Pharma Futures January 2025	103,392	0.08
15,905	Pro Medicus Limited	2,463,077	1.87			145,249	0.11
210,134	Telix Pharmaceuticals Limited	3,201,871	2.44				
		11,686,797	8.90		Total futures contracts	183,766	0.14
	China				Real estate investment trust		
868,149	AAC Technologies Holdings Inc	4,191,014	3.19		Australia		
94,000	Airtac International Group	2,419,924	1.84	316,711	Charter Hall Group	2,813,915	2.14
394,000	Alibaba Group Holding Limited	4,179,429	3.18				
1,392,000	China Mengniu Dairy Company Limited	3,146,714	2.40		Total real estate investment trust	2,813,915	2.14
919,100	China Yangtze Power Company Limited	3,720,849	2.84				
81,440	Eastroc Beverage Group Comapny Limited - Class A	2,772,815	2.11				
331,000	ENN Energy Holdings Limited	2,379,823	1.81				
446,500	Fuyao Glass Industry Group Company Limited	3,817,050	2.91				
711,502	Innovent Biologics Inc	3,352,361	2.55				
137,950	JD.com Inc - Class A	2,415,206	1.84				
153,233	KE Holdings Inc	2,822,552	2.15				
117,312	Qifu Technology Inc	4,502,434	3.43				
64,954	Tencent Holdings Limited	3,466,857	2.65				
1,218,600	Weichai Power Company Limited	2,287,197	1.74				
1,163,200	Xiaomi Corporation	5,166,151	3.94				
1,320,000	Zijin Mining Group Company Limited	2,402,796	1.83				
		53,043,172	40.41				
	Hong Kong						
114,600	Hong Kong Exchanges And Clearing Limited	4,349,163	3.31				
207,500	Technic Industries Company Limited	2,738,013	2.09				
		7,087,176	5.40				
	India						
178,874	ICICI Bank Limited	5,341,178	4.07				
	Indonesia						
10,787,408	Bank Central ASia Tbk PT	6,484,509	4.94				
10,322,746	Bank Mandiri Persero Tbk Pt	3,655,772	2.78				
		10,140,281	7.72				
	Philippines						
1,162,550	BDO Unibank Inc	2,894,065	2.21				
	Singapore						
86,500	Dbs Group Holdings Limited	2,772,159	2.11				
	South Korea						
20,878	SK Hynix Inc	2,466,246	1.88				
	Taiwan						
404,000	Chalease Holding Company Limited	1,392,487	1.06				
574,000	Hon Hai Precision Industry Company Limited	3,221,522	2.45				
107,000	Parade Technologies Limited	2,503,287	1.91				
204,000	Taiwan Semiconductor Manufacturing Company Limited	6,689,137	5.10				
		13,806,433	10.52				
	Thailand						
317,800	Advanced Info Service PCL	2,675,131	2.04				
1,762,000	CP All Public Company Limited	2,881,112	2.19				
		5,556,243	4.23				
	Total equities	114,793,750	87.45				
	Equity swaps (b)						
	Australia						
(105,403)	Dominos Pizza Enterprises Limited	420,669	0.32				
(204,015)	Nextdc Limited	500,138	0.38				
(64,554)	Wesfarmers Limited	194,532	0.15				
		1,115,339	0.85				
	China						
(294,800)	Shenzhou International Group	15,889	0.01				
	India						
49,706	Interglobe Aviation Limited	917,409	0.70				
90,368	Mahindra & Mahindra Limited	1,485,576	1.13				
		2,402,985	1.83				
	Indonesia						
(5,559)	MSCI Daily TR Net Emerging Market	1,225,110	0.93				
	South Korea						
(8,595)	Ecopro BM Company Limited	1,495,368	1.14				
	Taiwan						
(151,863)	TW IT Short	5,754	0.01				
	Total equity swaps	6,260,445	4.77				
	Futures contracts (a)						
	Hong Kong						
(462)	MINI HSI Index Futures January 2025	38,517	0.03				

Man Funds VI plc

Schedule of Investments as at 31 December 2024 (continued) Man Asia Pacific (ex-Japan) Equity Alternative (continued)



Financial assets at fair value through profit or loss (continued)

Forward currency contracts (note 4)**(b)

Amount Receivable	Amount Payable	Maturity Date	Contracts	Unrealised gain US\$	% of Net Assets
£72,688,384	US\$90,960,834	10 January 2025	7	66,169	0.05
SEK10,512	US\$951	10 January 2025	1	-	0.00
US\$1,711	€1,648	10 January 2025	2	4	0.00
US\$1	£1	10 January 2025	1	-	0.00
US\$7,532,069	INR639,096,064	16 January 2025	1	76,772	0.06
Total unrealised gain on forward currency contracts				142,945	0.11
Total financial assets at fair value through profit or loss - trading				124,194,821	94.61

Man Funds VI plc

Schedule of Investments as at 31 December 2024 (continued) Man Asia Pacific (ex-Japan) Equity Alternative (continued)



Financial liabilities at fair value through profit or loss

Nominal	Description	Fair Value US\$	% of Net Assets
Equity swaps			
Australia			
(177,677)	National Australia Bank Limited	(795,910)	(0.61)
(32)	S&P/ASX 200 Net Total Return	(15,130)	(0.01)
		(811,040)	(0.62)
China			
(3,123,000)	China Longyuan Power Group - Class H	(249,524)	(0.19)
(1,420,500)	Cosco Shipping Holdings Company - Class H	(885,826)	(0.68)
(15,497)	CSI 300 Net Return Index	(2,848)	(0.00)
(6,907,000)	Industrial And Commercial Bank Of China Limited - Class H	(454,494)	(0.35)
(776,825)	Sinotruk Hong Kong Limited	(366,253)	(0.28)
(308,475)	Tsingtao Brewery Company Limited - Class H	(306,063)	(0.23)
		(2,265,008)	(1.73)
Hong Kong			
(247,300)	Hang Seng Bank Limited	(185,924)	(0.14)
Malta			
(55,647)	MSCI Daily TR Net Asian Market	(3,613,129)	(2.75)
Thailand			
(2,117)	Msci Daily Tr Net Emerging	(290,388)	(0.22)
(904,400)	SCB X Public Company Limited	(505,868)	(0.39)
		(796,256)	(0.61)
United States			
(5,011)	MSCI Daily TR Net Emerging Market	(42,508)	(0.03)
	Total equity swaps	(7,713,865)	(5.88)

Man Funds VI plc

Schedule of Investments as at 31 December 2024 (continued) Man Asia Pacific (ex-Japan) Equity Alternative (continued)



Financial liabilities at fair value through profit or loss (continued)

Forward currency contracts (note 4)**

Amount Receivable	Amount Payable	Maturity Date	Contracts	Unrealised loss US\$	% of Net Assets
€14,899,365	US\$15,491,570	10 January 2025	4	(57,047)	(0.04)
US\$364	£291	10 January 2025	4	-	(0.00)
Total unrealised loss on forward currency contracts				(57,047)	(0.04)
Total financial liabilities at fair value through profit or loss - trading				(7,770,912)	(5.92)
Total financial assets at fair value through profit or loss - trading				124,194,821	94.61
Total financial liabilities at fair value through profit or loss - trading				(7,770,912)	(5.92)
Other net assets				14,848,591	11.31
Net assets attributable to holders of redeemable participating shares				131,272,500	100.00

**The forward currency contracts are held with The Bank of New York Mellon.

(a) Exchange traded derivative instruments.

(b) OTC financial derivatives instruments.

* Transferable securities dealt on another regulated market.

#Transferable securities other than those listed on an official stock exchange or dealt on another regulated market.

All other investments held at the period end are transferable securities listed on an official stock exchange.

Analysis of Total Assets

	% of Total Assets
Transferable securities listed on official stock exchange	81.58
Exchange traded financial derivative instruments described in classification (a) above	0.13
OTC financial derivative instruments described in classification (b) above	4.44
Other current assets	13.85
	100.00

Analysis of Total Assets rather than Net Assets is required under UCITS Notice 8.2 appendix B.

Positions valued at zero have been priced in accordance with the valuation policy.

Man Funds VI plc

Schedule of Investments as at 31 December 2024 (continued) Man AHL Target Growth Alternative



Financial assets at fair value through profit or loss

Nominal	Description	Fair Value US\$	% of Net Assets
Futures contracts (a)			
Germany			
(1)	Euro-Schatz Futures March 2025	11	0.00
Hong Kong			
3	HSCEI Futures January 2025	856	0.00
Japan			
4	Topix Index Futures March 2025	9,844	0.04
Total futures contracts		10,711	0.04
Government Bonds			
France			
1,750,000	France Treasury Bill BTF 0% 12/02/2025	1,806,698	7.26
500,000	France Treasury Bill BTF 0% 17/07/2025	510,944	2.05
2,000,000	France Treasury Bill BTF 0% 18/06/2025	2,047,919	8.22
1,000,000	France Treasury Bill BTF 0% 21/05/2025	1,025,585	4.12
2,500,000	France Treasury Bill BTF 0% 24/04/2025	2,568,338	10.31
2,500,000	France Treasury Bill BTF 0% 26/03/2025	2,573,696	10.34
		10,533,180	42.30
United States			
2,000,000	United States Treasury Bill 0% 13/03/2025 #	1,983,746	7.97
1,000,000	United States Treasury Bill 0% 24/04/2025 #	987,114	3.96
750,000	United States Treasury Bill 0% 29/05/2025 #	737,310	2.96
		3,708,170	14.89
Total government bonds		14,241,350	57.19

Man Funds VI plc

Schedule of Investments as at 31 December 2024 (continued) Man AHL Target Growth Alternative (continued)



Financial assets at fair value through profit or loss (continued)

Forward currency contracts (note 4)**(b)

Amount Receivable	Amount Payable	Maturity Date	Contracts	Unrealised gain US\$	% of Net Assets
CAD148,997	€100,000	13 February 2025	1	31	0.00
CAD100,000	US\$69,455	12 February 2025	1	188	0.00
CHF93,705	€100,000	17 February 2025	1	197	0.00
€100,000	AUD166,633	20 February 2025	1	596	0.00
€200,000	CHF186,455	17 February 2025	2	666	0.00
€100,000	SEK1,143,307	27 February 2025	1	6	0.00
£100,000	AUD198,284	18 February 2025	1	2,417	0.01
£332,649	€400,000	18 February 2025	2	1,396	0.01
JPY11,821	US\$75	16 January 2025	1	-	0.00
NOK500,000	US\$43,884	7 February 2025	1	137	0.00
PLN431,015	€100,000	5 February 2025	1	513	0.00
US\$7,079	AUD11,194	16 January 2025	2	148	0.00
US\$518,066	AUD800,000	4 February 2025	5	22,721	0.09
US\$17	CAD23	16 January 2025	1	-	0.00
US\$916,023	CAD1,300,000	12 February 2025	1	10,660	0.04
US\$3,221	CHF2,878	16 January 2025	3	40	0.00
US\$669,190	CHF500,000	13 February 2025	2	14,737	0.07
US\$691,955	CNY5,000,000	10 January 2025	1	10,961	0.04
US\$104,138	€100,000	3 January 2025	1	575	0.00
US\$11,176,142	€10,606,359	16 January 2025	3	186,239	0.75
US\$648,884	€600,000	27 January 2025	6	26,920	0.11
US\$2,778	€2,668	31 January 2025	2	12	0.00
US\$1,137,989	£901,018	31 January 2025	4	9,851	0.04
US\$379,352	£300,000	6 February 2025	6	3,746	0.01
US\$51,295	HUF20,000,000	26 February 2025	1	1,096	0.01
US\$219,522	JPY33,388,000	16 January 2025	2	6,672	0.03
US\$933,999	JPY140,000,000	31 January 2025	4	39,908	0.16
US\$711,957	KRW1,000,000,000	7 January 2025	1	35,046	0.14
US\$142,217	KRW200,000,000	23 January 2025	2	6,801	0.03
US\$70,826	KRW100,000,000	7 February 2025	1	3,083	0.01
US\$482,672	KRW700,000,000	24 February 2025	1	8,008	0.03
US\$24,084	MXN500,000	3 January 2025	1	49	0.00
US\$242,754	MXN5,000,000	12 February 2025	1	4,091	0.02
US\$44,148	NOK500,000	3 January 2025	1	124	0.00
US\$539,719	NOK6,000,000	7 February 2025	4	11,471	0.04
US\$462,630	NZD800,000	26 February 2025	1	14,201	0.06
US\$426,980	PLN1,700,000	27 January 2025	14	15,801	0.06
US\$143	SEK1,582	16 January 2025	1	-	0.00
US\$456,921	SEK5,000,000	7 February 2025	1	3,480	0.01
US\$673,693	SGD900,000	19 February 2025	2	12,611	0.05
US\$53,376	ZAR1,000,000	2 January 2025	2	392	0.00
US\$53,287	ZAR1,000,000	3 January 2025	2	307	0.00
US\$431,940	ZAR8,000,000	29 January 2025	5	9,143	0.05
Total unrealised gain on forward currency contracts				465,041	1.87
Total financial assets at fair value through profit or loss - trading				14,717,102	59.10

Man Funds VI plc

Schedule of Investments as at 31 December 2024 (continued) Man AHL Target Growth Alternative (continued)



Financial liabilities at fair value through profit or loss

Nominal	Description	Fair Value US\$	% of Net Assets
Futures contracts			
Australia			
(2)	Australian 3 Years Bond Futures March 2025	(576)	(0.00)
4	SPI 200 Futures March 2025	(9,767)	(0.04)
		(10,343)	(0.04)
Canada			
3	Canadian 10 Years Bond Futures March 2025	(2,524)	(0.01)
4	S&P/TSX 60 IX Futures March 2025	(21,656)	(0.09)
		(24,180)	(0.10)
France			
3	CAC 40 10 Euro Futures January 2025	(2,467)	(0.01)
Germany			
1	DAX Index Futures March 2025	(17,099)	(0.07)
11	Euro Stoxx 50 Futures March 2025	(13,601)	(0.05)
5	Euro-Bobl Futures March 2025	(6,606)	(0.03)
11	Euro-Btp Futures March 2025	(31,976)	(0.13)
4	Euro-Bund Futures March 2025	(12,851)	(0.05)
1	Euro-Buxl 30 Years Bond Futures March 2025	(8,843)	(0.04)
3	Euro-Oat Futures March 2025	(7,949)	(0.03)
7	Short Euro-Btp Futures March 2025	(3,241)	(0.01)
1	Stoxx Euro ESG-X Futures March 2025	(362)	(0.00)
4	Swiss MKT IX Futures March 2025	(5,296)	(0.02)
		(107,824)	(0.43)
Hong Kong			
1	Hang Seng Index Futures January 2025	(277)	(0.00)
Italy			
3	FTSE/MIB Index Futures March 2025	(11,520)	(0.05)
Netherlands			
2	Amsterdam Index Futures January 2025	(6,880)	(0.03)
Singapore			
10	FTSE China A50 Futures January 2025	(292)	(0.00)
3	FTSE Taiwan Index Futures January 2025	(3,174)	(0.02)
9	MSCI Sing IX Ets Futures January 2025	(352)	(0.00)
4	Nikkei 225 (SGX) Futures March 2025	(420)	(0.00)
		(4,238)	(0.02)
South Africa			
2	FTSE/JSE Top 40 Futures March 2025	(3,766)	(0.02)
South Korea			
1	Korea 10 Years Bond Futures March 2025	(1,447)	(0.00)
29	Korea 3 Years Bond Futures March 2025	(8,994)	(0.04)
1	KOSPI2 Index Futures March 2025	(560)	(0.00)
		(11,001)	(0.04)
Sweden			
16	Omx30 Index Futures January 2025	(11,983)	(0.05)
Taiwan			
1	Taiex Futures January 2025	(366)	(0.00)
United Kingdom			
7	FTSE 100 Index Futures March 2025	(14,340)	(0.06)
1	Long Gilt Futures March 2025	(4,246)	(0.01)
		(18,586)	(0.07)
United States			
1	NASDAQ 100 E-Mini Futures March 2025	(17,268)	(0.07)
4	S&P500 Emini Futures March 2025	(38,645)	(0.15)
(11)	United States 2 Years Note (CBT) Futures March 2025	(594)	(0.00)
(5)	United States 5 Years Note (CBT) Futures March 2025	(531)	(0.00)
2	United States Long Bond (CBT) Futures March 2025	(9,406)	(0.04)
4	United States Ultra Bond CBT Futures March 2025	(29,031)	(0.12)
		(95,475)	(0.38)
Total futures contracts			
		(308,906)	(1.24)

Man Funds VI plc

Schedule of Investments as at 31 December 2024 (continued) Man AHL Target Growth Alternative (continued)



Financial liabilities at fair value through profit or loss (continued)

Forward currency contracts (note 4)**

Amount Receivable	Amount Payable	Maturity Date	Contracts	Unrealised loss US\$	% of Net Assets
AUD100,000	JPY10,079,660	14 January 2025	1	(2,326)	(0.01)
AUD3,326	US\$2,128	16 January 2025	4	(69)	(0.00)
AUD200,000	US\$124,823	4 February 2025	2	(987)	(0.00)
CAD224	US\$156	16 January 2025	1	(1)	(0.00)
CAD200,000	US\$139,382	12 February 2025	2	(96)	(0.00)
CHF100,000	US\$113,894	13 February 2025	1	(3,003)	(0.01)
€100,000	CAD150,526	13 February 2025	1	(1,096)	(0.01)
€100,000	£83,230	18 February 2025	1	(433)	(0.00)
€200,000	JPY32,778,951	21 January 2025	2	(1,817)	(0.02)
€200,000	US\$213,748	27 January 2025	2	(6,426)	(0.03)
€165,220	US\$173,844	31 January 2025	4	(2,548)	(0.01)
£100,000	JPY19,647,773	14 January 2025	1	(1)	(0.00)
£103	US\$131	16 January 2025	1	(1)	(0.00)
£915,219	US\$1,148,873	31 January 2025	7	(2,954)	(0.01)
£200,000	US\$256,531	6 February 2025	1	(6,127)	(0.03)
HUF70,320	US\$180	16 January 2025	1	(3)	(0.00)
ILS500,000	US\$137,648	24 February 2025	1	(229)	(0.00)
JPY9,673,766	AUD100,000	14 January 2025	1	(261)	(0.00)
JPY15,778,480	€100,000	21 January 2025	1	(2,989)	(0.01)
JPY9,719,013	£50,000	14 January 2025	1	(668)	(0.00)
JPY3,607,082,930	US\$23,575,481	31 January 2025	6	(539,304)	(2.17)
KRW1,000,000,000	US\$689,895	7 January 2025	4	(12,985)	(0.06)
MXN3,000,000	US\$147,416	12 February 2025	5	(4,216)	(0.01)
NOK1,000,000	US\$88,760	7 February 2025	2	(719)	(0.00)
NZD200,000	US\$112,952	26 February 2025	2	(845)	(0.00)
PLN1,400,000	US\$362,858	27 January 2025	2	(24,241)	(0.10)
SEK500,000	US\$45,785	7 February 2025	1	(441)	(0.00)
SGD100,000	US\$74,205	19 February 2025	1	(752)	(0.00)
US\$315,099	JPY49,472,799	31 January 2025	2	(853)	(0.00)
US\$47,932	MXN1,000,000	3 January 2025	2	(137)	(0.00)
US\$26,487	ZAR500,000	3 January 2025	1	(3)	(0.00)
ZAR1,000,000	US\$53,644	2 January 2025	1	(659)	(0.00)
ZAR6,500,000	US\$362,741	29 January 2025	1	(19,219)	(0.08)
Total unrealised loss on forward currency contracts				(636,409)	(2.56)
Total financial liabilities at fair value through profit or loss - trading				(945,315)	(3.80)
Total financial assets at fair value through profit or loss - trading				14,717,102	59.10
Total financial liabilities at fair value through profit or loss - trading				(945,315)	(3.80)
Other net assets				11,131,305	44.70
Net assets attributable to holders of redeemable participating shares				24,903,092	100.00

**The forward currency contracts are held with Citibank N.A., HSBC Bank Plc, Royal Bank of Scotland and The Bank of New York Mellon.

(a) Exchange traded derivative instruments.

(b) OTC financial derivatives instruments.

* Transferable securities dealt on another regulated market.

#Transferable securities other than those listed on an official stock exchange or dealt on another regulated market.

All other investments held at the period end are transferable securities listed on an official stock exchange.

Analysis of Total Assets

	% of Total Assets
Transferable securities listed on official stock exchange	5.52
Exchange traded financial derivative instruments described in classification (a) above	0.04
OTC financial derivative instruments described in classification (b) above	1.78
Transferable Securities as described in # above	14.19
Transferable securities dealt on another regulated market described in * above	34.80
Other current assets	43.67
	100.00

Analysis of Total Assets rather than Net Assets is required under UCITS Notice 8.2 appendix B.

Positions valued at zero have been priced in accordance with the valuation policy.

Man Funds VI plc

Schedule of Investments as at 31 December 2024 (continued) Man RI Global Sustainable Growth Alternative



Financial assets at fair value through profit or loss

Nominal	Description	Fair Value US\$	% of Net Assets	Nominal	Description	Fair Value US\$	% of Net Assets
	Equities				Equity swaps (b) (continued)		
	Denmark				Germany (continued)		
13,920	Novo Nordisk AS - Class B	1,206,519	7.91	(11)	Volkswagen AG	845	0.01
	Germany					89,252	0.59
826	Rational AG	704,786	4.62		Ireland		
3,249	SAP SE	794,993	5.21	6,501	Kingspan Group plc	56,286	0.37
		1,499,779	9.83	(10)	Medtronic plc	255	0.00
	Ireland					56,541	0.37
34,838	Ryanair Designated Activity Company Holdings plc	687,765	4.51		Italy		
	Italy			(6,212)	Davide Campari Milano NV	19,084	0.13
1,597	Ferrari NV	681,983	4.47	(4,671)	Infrastructure Wireless Italiana SpA	2,015	0.01
13,948	Moncler SpA	736,312	4.83	(13,222)	Telecom Italia SpA	53	0.00
		1,418,295	9.30			21,152	0.14
	Netherlands				Luxembourg		
471	Adyen NV	700,854	4.60	(109)	Grand City Properties	630	0.00
	Sweden				Netherlands		
11,759	Assa Abloy AB	347,792	2.28	(1,473)	Aalberts Industries	8,805	0.06
31,430	Vitrolife AB	611,576	4.01	(53)	Corbion NV	668	0.00
		959,368	6.29	(34)	Exor NV	525	0.00
	Switzerland			(1,629)	Fugro NV	10,060	0.07
958	Belimo Holding AG	633,734	4.15	(716)	Heineken Holding NV	9,560	0.06
1,989	Sika AG	473,629	3.11	(66)	OCI NV	975	0.01
		1,107,363	7.26	(1)	Pluxee France SA	2	0.00
						30,595	0.20
	Taiwan				Poland		
1,200	Taiwan Semiconductor Manufacturing Company Limited	236,988	1.56	(56)	Kghm Polska Miedz SA	461	0.00
	United Kingdom				Spain		
4,544	Arm Holdings plc	560,548	3.67	(213)	Merlin Properties Socimi SA	120	0.00
793	New Linde plc	332,005	2.18		Sweden		
		892,553	5.85	(6,559)	Elekta AB - Class B	7,624	0.05
	United States			(3,545)	Gethinge AB	7,272	0.05
3,225	Edwards Lifesciences Corporation	238,747	1.57	(5,150)	Hexpol AB	6,445	0.04
849	Eli Lilly & Company	655,428	4.30	(1,524)	Mycronic AB	2,787	0.02
834	Intuitive Surgical Inc	435,315	2.85	(5)	Neobo Fastigheter AB	3	0.00
2,732	Microsoft Corporation	1,151,538	7.55	(89,500)	Nibe Industrier AB	57,483	0.38
4,660	Nvidia Corporation	625,791	4.10	(54)	Samhallsbyggnadsbolaget I No	90	0.00
1,582	Visa Inc	499,975	3.28	(1,580)	Trelleborg AB - Class B	4,766	0.03
		3,606,794	23.65	(1,195)	Wallenstam AB - Class B	28	0.00
						86,498	0.57
	Total equities	12,316,278	80.76		Switzerland		
	Equity swaps (b)			(670)	Bachem Holding AG	6,195	0.04
	Belgium			(150)	Comet Holding AG	9,753	0.06
(27)	Aedifica	1,267	0.01	(1)	DKSH Holding Limited	5	0.00
(2,568)	Azelis Group NV	2,203	0.01	(74)	EMS-Chemie Holding AG	11,445	0.08
		3,470	0.02	(780)	Geberit AG	31,865	0.21
	China			(4)	Lindt & Spruengli AG	1,056	0.01
(41)	JD.com Inc	972	0.01	(4,800)	Nestle SA	75,191	0.49
	Finland			(1)	Roche Holding AG	20	0.00
(106)	Fortum OYJ	289	0.01	(44)	Stadler Rail AG	929	0.01
(46)	Huhtamaki OYJ	162	0.00	(11,590)	Stmicroelectronics NV	17,068	0.11
(85)	Tietoenvy OYJ	231	0.00	(1,588)	Swatch Group AG	12,230	0.08
		682	0.01			165,757	1.09
	France				United Kingdom		
(529)	Alten Group	23,240	0.15	(10,254)	Allfunds Group plc	5,508	0.04
(300)	Capgemini SA	1,424	0.01	(1,601)	Computacenter plc	12,347	0.08
(82)	Christian Dior SE	1,954	0.01	(12,450)	Diageo plc	1,219	0.01
2,929	Cie Generale D'Optique Essilor International SA	250,833	1.64	(412)	Evrax plc	2,875	0.02
(9,000)	Dassault Systemes	4,353	0.03	(85)	Greggs plc	8	0.00
(2,719)	Elis SA	3,241	0.02	(1,354)	Indivior plc	3,522	0.02
(16)	Euroapi SA	174	0.00	(1,380)	Primary Health Properties plc	964	0.01
(295)	Forvia	1,342	0.01	(65)	S4 Capital plc	176	0.00
290	Hermes International	65,588	0.43	(2,919)	Stellantis NV	21,193	0.14
1,820	Schneider Electric SA	101,393	0.67	(84)	Victrex plc	928	0.00
(497)	Seb SA	10,194	0.07			48,740	0.32
(530)	Soitec	9,211	0.06		United States		
(81)	Spie SA	370	0.00	(603)	Albermarle Corporation	19,524	0.13
(24)	Teleperformance	60	0.00	(16)	Alexandria Real Estate Equit	1,448	0.01
(2)	Veolia Environnement	3	0.00	(248)	Align Technology Inc	24,112	0.16
(1)	Veralia Sasu	13	0.00	(125)	American Airlines Group Inc	227	0.00
		473,393	3.10	(10)	Ametek Inc	20	0.00
	Germany			(3)	Avalonbay Communities Inc	62	0.00
(1)	BASF SE	8	0.00	(37)	Baxter International Inc	1,562	0.01
(1,272)	Bechtle AG	8,299	0.06	(1)	Becton Dickinson And Company	35	0.00
(661)	Brenntag SE	12,838	0.08	(443)	Builders Firstsource Inc	17,513	0.12
(829)	Carl Zeiss Meditec AG	18,876	0.12	(66)	CDW Corporation	4,524	0.03
(329)	Continental AG	945	0.01	(18)	Celanese Corporation - Class A	1,283	0.01
(1,187)	Daimler Truck Hold NPV	12,248	0.08	(234)	Charles River Laboratories	18,425	0.12
(799)	Dr Ing Hc F Porsche AG	33,422	0.22	(4)	Charter Communications Inc	758	0.01
(9)	Hannover Rueckversicheru	119	0.00	(1)	Chevron Corporation	12	0.00
(63)	Mercedes-Benz Group AG	946	0.01	(11)	Cognizant Tech Solutions - Class A	26	0.00
(1)	Porsche AG	38	0.00	(7)	Comcast Corporation - Class A	48	0.00
(1)	RWE AG	13	0.00	(1)	Constellation Brands Inc - Class A	27	0.00
(1,040)	Siemens Healthineers AG	655	0.00	(1)	Corteva Inc	3	0.00
				(659)	Costar Group Inc	8,146	0.05
				(1)	Danaher Corporation	22	0.00
				(46)	Dentsply Sirona Inc	1,119	0.01
				(27)	Discovery Inc	268	0.00

Man Funds VI plc

Schedule of Investments as at 31 December 2024 (continued) Man RI Global Sustainable Growth Alternative (continued)



Financial assets at fair value through profit or loss (continued)

Nominal	Description	Fair Value US\$	% of Net Assets
	Equity swaps (b) (continued)		
	United States (continued)		
(1)	Dollar General Corporation	95	0.00
(431)	DR Horton Inc	6,288	0.04
(24)	Eastman Chemical Company	403	0.00
(23)	EchoStar Corporation - Class A	1,444	0.01
(213)	Epam Systems Inc	4,597	0.03
(10)	Essex Property Trust Inc	445	0.00
(4,450)	Estee Lauder Companies Inc	63,684	0.42
(4)	ETSY Inc	55	0.00
(28)	Fastenal Company	132	0.00
(25)	Fed Realty INV TR	149	0.00
(25)	FMC Corporation	1,924	0.01
(86)	Franklin Resources Inc	672	0.00
(131)	Freeport-McMoran Copper	477	0.00
(1)	Genuine Parts Company	51	0.00
(14)	Global Payments Inc	276	0.00
(1,216)	Globalfoundries Inc	15,594	0.10
(33)	Grail Inc	145	0.00
(5)	Hershey Company	237	0.00
(1)	Invitation Homes Inc	-	0.00
(15)	IPG Photonics Corporation	717	0.01
(5)	Jack Henry & Associates Inc	97	0.00
(406)	Lennar Corporation - Class A	8,859	0.06
(42)	Lincoln National Corporation	1,307	0.01
(41)	Masco Corporation	96	0.00
(53)	Match Group Inc	153	0.00
(1)	McDonalds Corporation	5	0.00
(71)	MGM Resorts International	342	0.00
(672)	Microchip Technology Inc	16,657	0.11
(15)	Mohawk Industries Inc	352	0.00
(1)	Mondelez International Inc - Class A	12	0.00
(1,014)	Monster Beverage Corporation	2,141	0.01
(1)	Nordson Corporation	38	0.00
(20)	Occidental Petroleum Corporation	83	0.00
(5)	Okta Inc	365	0.00
(888)	On Semiconductor Corporation	4,386	0.03
(36)	Penn Entertainment Inc	909	0.01
(15)	Prologis Inc	332	0.00
(44)	Realty Income Corporation	883	0.01
(570)	Skyworks Solutions Inc	8,550	0.06
(1)	Smith (A.O.) Corporation	-	0.00
(52)	Southwest Airlines Company	683	0.00
(15)	Stanley Black & Decker Inc	944	0.01
(730)	Super Micro Computer Inc	40,685	0.27
(854)	Uber Technologies Inc	14,509	0.10
(50)	US Bancorp	200	0.00
(1)	VICI Properties Inc	4	0.00
(23)	Vulcan Materials Company	325	0.00
(1)	Walt Disney Company	59	0.00
		299,525	1.96
	Total equity swaps	1,277,788	8.38
	Futures contracts (a)		
	Germany		
(8)	Euro Stoxx 50 Futures March 2025	9,154	0.06
	Total futures contracts	9,154	0.06

Man Funds VI plc

Schedule of Investments as at 31 December 2024 (continued) Man RI Global Sustainable Growth Alternative (continued)



Financial assets at fair value through profit or loss (continued)

Forward currency contracts (note 4)**(b)

Amount Receivable	Amount Payable	Maturity Date	Contracts	Unrealised gain US\$	% of Net Assets
£12,078,809	US\$15,115,188	10 January 2025	2	10,995	0.07
US\$1,258,032	CHF1,104,151	16 January 2025	4	37,456	0.24
US\$1,512,096	DKK10,701,126	16 January 2025	2	24,958	0.16
US\$4,068	€3,906	10 January 2025	2	22	0.00
US\$4,512,163	€4,282,091	16 January 2025	3	75,224	0.50
US\$291,973	£233,116	10 January 2025	2	45	0.00
US\$808,814	SEK8,846,285	16 January 2025	1	7,520	0.05
Total unrealised gain on forward currency contracts				156,220	1.02
Total financial assets at fair value through profit or loss - trading				13,759,440	90.22

Man Funds VI plc

Schedule of Investments as at 31 December 2024 (continued) Man RI Global Sustainable Growth Alternative (continued)



Financial liabilities at fair value through profit or loss

Nominal	Description	Fair Value US\$	% of Net Assets	Nominal	Description	Fair Value US\$	% of Net Assets
	Equity swaps				Equity swaps (continued)		
	Argentina				Sweden (continued)		
(36)	Mercadolibre Inc	(4,463)	(0.03)	(1,160)	Lundbergs AB - Class B	(3,148)	(0.02)
				(2,910)	Nordnet AB	(21,300)	(0.14)
	Belgium			(2,595)	Sectra AB	(7,908)	(0.05)
(265)	Sofina Foods Inc	(6,422)	(0.04)	(220)	Securitas AB	(621)	(0.00)
				(98)	Skanska AB	(398)	(0.00)
	Bermuda			(4,359)	Sweco AB NPV	(16,415)	(0.11)
(1)	Arch Capital Group Limited	(20)	(0.00)	(2,261)	Swedish Orphan Biovitrum AB	(19,392)	(0.13)
(3)	Everest Re Group Limited	(251)	(0.00)				
		(271)	(0.00)			(206,301)	(1.35)
					Switzerland		
	China			(68)	Accelleron Industries Limited	(1,096)	(0.01)
(438)	Pinduoduo Inc	(9,791)	(0.06)	(60)	Avolta AG	(122)	(0.00)
				(1)	Chubb Limited	(84)	(0.00)
	Denmark			(4)	Flughafen Zuerich	(960)	(0.01)
(2,754)	ALK - Abello	(3,047)	(0.02)	(21)	Garmin Limited	(1,982)	(0.01)
(37)	Danske Bank AS	(464)	(0.00)	(4,550)	Logitech International	(8,038)	(0.05)
		(3,511)	(0.02)	(48)	Partners Group Holding AG	(10,744)	(0.07)
				(1,653)	Sandoz Group AG	(20,451)	(0.13)
	European Union			(28)	Schindler Holding	(617)	(0.00)
(3,474)	STXE 600 EUR Price Index	(123,239)	(0.81)	(128)	Softwareone Holding AG	(912)	(0.01)
						(45,006)	(0.29)
	France				United Kingdom		
(82)	Accor SA	(468)	(0.00)	(3)	Aon plc/Ireland - Class A	(129)	(0.00)
(321)	Air Liquide SA	(11,604)	(0.08)	(829)	Bridgepoint Group Limited	(879)	(0.01)
(23)	Bolloré SE	(24)	(0.00)	(224)	Games Workshop Group plc	(9,305)	(0.06)
(1)	Dassault Aviation	(17)	(0.00)	(1,070)	International Consolidated Airlines Group SA	(2,041)	(0.01)
(494)	Ipsen SA	(4,199)	(0.03)	(1,154)	Quilter plc	(368)	(0.00)
(1,320)	Kering	(13,147)	(0.09)	(2,656)	Softcat plc	(8,552)	(0.06)
2,475	L'Oréal SA	(45,593)	(0.30)	(3,451)	Wise plc - Class A	(16,480)	(0.11)
(52)	Nexans SA	(380)	(0.00)			(37,754)	(0.25)
(72)	Renault SA	(1,530)	(0.01)		United States		
(364)	Sartorius Stedim Biotech	(12,916)	(0.08)	(403)	Airbnb Inc - Class A	(1,479)	(0.01)
(1)	Sodexo	(22)	(0.00)	(329)	Alphabet Inc - Class A	(25,363)	(0.17)
(72)	St. Gobain	(1,143)	(0.01)	(313)	Amazon.com Inc	(27,772)	(0.18)
		(91,043)	(0.60)	(14)	American International Group	(215)	(0.00)
	Germany			(901)	Amphenol Corporation - Class A	(6,357)	(0.04)
(1,050)	Adidas AG	(14,389)	(0.09)	(266)	Analog Devices Inc	(7,469)	(0.05)
(724)	CTS Eventim AG & Company KGAA	(1,592)	(0.01)	(284)	Apple Inc	(26,194)	(0.17)
(78)	Fresenius Medical Care AG & Company KGaA	(670)	(0.01)	(105)	AT&T Inc	(324)	(0.00)
(1,297)	Fuchs Petrolub SE	(3,846)	(0.03)	(2)	Berkshire Hathaway Inc - Class B	(268)	(0.00)
2,942	Puma AG	(30,332)	(0.20)	(839)	Bio-Techne Corporation	(183)	(0.00)
(802)	Scout24 AG	(17,323)	(0.11)	(4)	Blackrock Funding Inc	(988)	(0.01)
(340)	Siemens AG	(26,941)	(0.18)	(247)	Blackstone Group Inc	(16,239)	(0.11)
(798)	Siemens Energy AG	(29,401)	(0.19)	(785)	Boston Scientific Corporation	(26,488)	(0.17)
		(124,494)	(0.82)	(180)	Broadcom Inc	(26,060)	(0.17)
				(1)	Brown & Brown Inc	(39)	(0.00)
	Ireland			(19)	Capital One Financial Corporation	(848)	(0.01)
(1,299)	Experian plc	(8,952)	(0.06)	(2,014)	Carnival plc	(16,968)	(0.11)
(29)	Te Connectivity plc	(135)	(0.00)	(1)	Centerpoint Energy Inc	(1)	(0.00)
		(9,087)	(0.06)	(5,000)	Chewy Inc - Class A	(3,491)	(0.02)
	Italy			(919)	Chipotle Mexican Grill Inc	(11,717)	(0.08)
(23,425)	A2A SpA	(3,897)	(0.03)	(32)	Cintas Corporation	(1,227)	(0.01)
(2,343)	Azimut Holding SpA	(9,920)	(0.06)	(15)	Citizens Financial Group	(23)	(0.00)
(274)	Banca Popolare Di Sondrio	(403)	(0.00)	(1)	CME Group Inc	(46)	(0.00)
(159)	Banco BPM SpA	(806)	(0.01)	(288)	Constellation USD NPV	(11,230)	(0.07)
(1,519)	Buzzi SpA	(13,436)	(0.09)	(1,079)	Copart Inc	(30,082)	(0.20)
(609)	Diasorin Italia SpA	(4,556)	(0.03)	(72)	Corning Inc	(810)	(0.01)
(1,203)	Hera SpA	(186)	(0.00)	(11)	Corpay Inc	(556)	(0.00)
(1,369)	Interpump Group SpA	(1,683)	(0.01)	(71)	Costco Wholesale Corporation	(22,276)	(0.15)
(971)	Prismian SpA	(27,020)	(0.18)	(1)	Darden Restaurants Inc	(62)	(0.00)
(1,137)	Recordati SpA	(9,504)	(0.06)	(499)	Datadog Inc - Class A	(14,688)	(0.10)
(412)	Reply SpA	(28,759)	(0.19)	(7)	Dominos Pizza Inc	(173)	(0.00)
		(100,170)	(0.66)	(275)	DoorDash Inc - Class A	(10,942)	(0.07)
	Netherlands			(192)	Eaton Corporation plc	(5,097)	(0.03)
843	ASM International N.V.	(14,780)	(0.10)	(65)	Emerson Electric Company	(1,360)	(0.01)
1,203	ASML Holding NV	(105,511)	(0.69)	(1)	EOG Resources Inc	(8)	(0.00)
(429)	Imcd Group NV	(5,774)	(0.04)	(255)	Equifax Inc	(4,116)	(0.03)
		(126,065)	(0.83)	(1)	Expedia Group Inc	(51)	(0.00)
				(11)	Exxon Mobil Corporation	(253)	(0.00)
	Norway			(118)	Facebook Inc - Class A	(44,016)	(0.29)
(1)	Salmor ASA	(6)	(0.00)	(10)	Fedex Corporation	(587)	(0.00)
				(17)	Fifth Third Bancorp	(77)	(0.00)
	Poland			(28)	Fiserv Inc	(1,888)	(0.01)
(605)	Dino Polska SA	(7,701)	(0.05)	(521)	Fortinet Inc	(20,738)	(0.14)
(14)	LPP SA	(15,847)	(0.11)	(775)	GE HealthCare Technologies Inc	(5,656)	(0.04)
(217)	Powszechna Kasa Oszczednosci Bank Polski S.A.	(211)	(0.00)	(164)	GE Vernova LLC	(25,087)	(0.16)
(4)	Powszechny Zaklad Ubezpieczen	(15)	(0.00)	(449)	Generac Holdings Inc	(18,317)	(0.12)
		(23,774)	(0.16)	(377)	General Elec Company	(9,247)	(0.06)
				(48)	General Motors Company	(500)	(0.00)
	Spain			(27)	Hilton Worldwide Holdings Inc	(1,015)	(0.01)
(2,090)	Grifols SA	(2,734)	(0.02)	(1)	Howmet Aerospace Inc	(73)	(0.00)
(33)	Vidrala SA	(170)	(0.00)	(1)	Illinois Tool Works	(3)	(0.00)
(44)	Viscofan SA	(279)	(0.00)	(198)	Illumina Inc	(1,144)	(0.01)
		(3,183)	(0.02)	(539)	Jabil Inc	(10,061)	(0.07)
	Sweden			(282)	KKR & Company Inc	(11,875)	(0.08)
(3,966)	Beijer Ref AB	(16,192)	(0.11)	(74)	KLA Corporation	(5,703)	(0.04)
(9,283)	Fastighets AB Balder - Class B	(20,946)	(0.14)	(54)	Las Vegas Sands Corporation	(584)	(0.00)
(1,790)	Industrivarden AB - Class A	(9,862)	(0.06)	(19)	Live Nation Entertainment Inc	(492)	(0.00)
(2,218)	Investor AB	(21,778)	(0.14)	(5)	M & T Bank Corporation	(81)	(0.00)
(3,662)	Lagercrantz Group AB	(26,003)	(0.17)	(1)	Marathon Petroleum Corporation	(22)	(0.00)
(2,235)	Latour Investment Series B NPV	(16,931)	(0.11)				
(2,214)	Lifco AB	(25,407)	(0.17)				

Man Funds VI plc

Schedule of Investments as at 31 December 2024 (continued) Man RI Global Sustainable Growth Alternative (continued)



Financial liabilities at fair value through profit or loss (continued)

Nominal	Description	Fair Value US\$	% of Net Assets
	Equity swaps (continued)		
	United States (continued)		
(22)	Marriott International - Class A	(619)	(0.00)
(425)	Micron Technology Inc	(3,832)	(0.03)
(7)	MSCI Inc	(280)	(0.00)
(8)	Nasdaq 100 Stock Indx	(86,098)	(0.56)
(44)	Netflix Inc	(11,889)	(0.08)
(117)	News Corporation - Class A	(414)	(0.00)
(1)	Norfolk Southern Corporation	(6)	(0.00)
(177)	Norwegian Cruise Line Holdin	(744)	(0.01)
(6)	NVR Inc	(2,243)	(0.02)
(1)	Omnicom Group Inc	(17)	(0.00)
(3)	Otis Worldwide Corporation	(46)	(0.00)
(1)	Paccar Inc	(44)	(0.00)
(113)	Parker Hannifin Corporation	(11,037)	(0.07)
(316)	Paycom Software Inc	(9,129)	(0.06)
(54)	Paypal Holdings Inc	(1,165)	(0.01)
(11)	Principal Financial Group	(73)	(0.00)
(1)	Progressive Corporation	(106)	(0.00)
(307)	Qualcomm Inc Swap	(8,269)	(0.05)
(327)	Ralph Lauren Corporation	(16,007)	(0.11)
(322)	Resmed Inc	(17,111)	(0.11)
(111)	Roper Technologies Inc	(9,117)	(0.06)
(20)	Royal Caribbean Cruises Limited	(2,003)	(0.01)
(54)	Schwab (Charles) Corporation	(270)	(0.00)
(2)	Sempra Energy Company	(30)	(0.00)
(11)	Sherwin-Williams Company	(968)	(0.01)
(1)	Snap-On Inc	(53)	(0.00)
(27)	Starbucks Corporation	(142)	(0.00)
(384)	Take-Two Interactive Softwre	(21,984)	(0.14)
(9)	Teledyne Technologies Inc	(340)	(0.00)
(412)	Teradyne Inc	(14,275)	(0.09)
(162)	Tesla Inc	(33,645)	(0.22)
(108)	Thermo Fisher Scientific Inc	(4,094)	(0.03)
(2)	T-Mobile US Inc	(170)	(0.00)
(309)	Trade Desk Inc	(14,941)	(0.10)
(2)	Transdigm Group Inc	(111)	(0.00)
(1)	Travelers Companies Inc	(68)	(0.00)
(124)	Tyler Technologies Inc	(25,292)	(0.17)
(1)	UDR Inc	(3)	(0.00)
(53)	United Airlines Holdings Inc	(2,540)	(0.02)
(4)	Verisign Inc	(5)	(0.00)
(1)	Verisk Analytics Inc	(53)	(0.00)
(197)	Viatris Inc	(271)	(0.00)
(354)	Vistra Corporation	(18,387)	(0.12)
(60)	Vornado Realty Trust	(146)	(0.00)
(3)	Walmart Inc	(120)	(0.00)
(1)	WR Berkley Corporation	(20)	(0.00)
(24)	Wynn Resorts Limited	(133)	(0.00)
(2)	Yum! Brands Inc	(24)	(0.00)
(97)	Zebra Technologies Corporation - Class A	(9,871)	(0.07)
		(786,834)	(5.16)
	Total equity swaps	(1,701,414)	(11.16)

Man Funds VI plc

Schedule of Investments as at 31 December 2024 (continued) Man RI Global Sustainable Growth Alternative (continued)



Financial liabilities at fair value through profit or loss (continued)

Forward currency contracts (note 4)**

Amount Receivable	Amount Payable	Maturity Date	Contracts	Unrealised loss US\$	% of Net Assets
DKK2,501,000	US\$349,654	16 January 2025	1	(2,089)	(0.01)
€232,591	US\$241,835	10 January 2025	2	(891)	(0.01)
Total unrealised loss on forward currency contracts				(2,980)	(0.02)
Total financial liabilities at fair value through profit or loss - trading				(1,704,394)	(11.18)
Total financial assets at fair value through profit or loss - trading				13,759,440	90.22
Total financial liabilities at fair value through profit or loss - trading				(1,704,394)	(11.18)
Other net assets				3,196,399	20.96
Net assets attributable to holders of redeemable participating shares				15,251,445	100.00

**The forward currency contracts are held with The Bank of New York Mellon.

(a) Exchange traded derivative instruments.

(b) OTC financial derivatives instruments.

* Transferable securities dealt on another regulated market.

#Transferable securities other than those listed on an official stock exchange or dealt on another regulated market.

All other investments held at the period end are transferable securities listed on an official stock exchange.

Analysis of Total Assets	% of Total Assets
Transferable securities listed on official stock exchange	70.33
Exchange traded financial derivative instruments described in classification (a) above	0.05
OTC financial derivative instruments described in classification (b) above	8.19
Other current assets	21.43
	100.00

Analysis of Total Assets rather than Net Assets is required under UCITS Notice 8.2 appendix B.

Positions valued at zero have been priced in accordance with the valuation policy.

Financial assets at fair value through profit or loss

Nominal	Description	Fair Value €	% of Net Assets	Nominal	Description	Fair Value €	% of Net Assets
	Corporate bonds				Corporate bonds (continued)		
	Canada				Sweden		
125,000	PIFCN 9.5% 03/12/2029 *	123,160	0.62	171,000	Asmodee Group AB 5.75% 15/12/2029	177,021	0.89
				100,000	Asmodee Group AB 6.6657% 15/12/2029	101,612	0.51
				1,250,000	Goldcup 100865 AB 0% 11/07/2028	110,207	0.56
						388,840	1.96
	Cayman Islands				United Arab Emirates		
442,448	ABRA Global Finance 5% 02/03/2028	445,319	2.24	311,000	Five Holding Limited 9.375% 03/10/2028	315,622	1.59
258,000	Sable International Finance Limited 7.125% 15/10/2032 *	243,519	1.23				
		688,838	3.47				
	Czech Republic				United Kingdom		
200,000	Energopro AS 11% 11/02/2028 *	207,890	1.05	655,000	Bellis Acquisition Company plc 8.125% 14/05/2030	767,807	3.87
				134,000	Close Brothers Group plc 2% 11/09/2031	133,605	0.67
	France			62,820	END 13% 02/09/2025 *	60,970	0.31
200,000	Altice France SA 5.125% 15/01/2029 *	146,561	0.74	100,000	Esure Group plc 12% 20/12/2033	135,762	0.68
104,000	IM Group SAS 8% 01/03/2028	56,595	0.28	100,000	Galaxy Bidco Limited 8.125% 19/12/2029	121,826	0.61
200,000	Laboratoire Elmer Sclari 5% 01/02/2029	175,988	0.89		Inspired Entertainment Financing plc 7.875% 01/06/2026	274,949	1.39
314,206	Quatrim SAS 8.5% 15/01/2027	306,057	1.54	534,000	Jerrold Finco plc 7.875% 15/04/2030	658,545	3.32
		685,201	3.45	174,000	Marex Group plc 6.404% 04/11/2029 *	169,764	0.86
	Germany			100,000	Maryland Bidco Limited 10% 26/01/2027	111,271	0.56
100,000	Cheplapharm Arzneimittel GmbH 7.5% 15/05/2030	98,687	0.50	300,000	Maryland Bidco Limited 10% 26/01/2028	279,840	1.41
103,000	HT Troplast GmbH 9.375% 15/07/2028	109,239	0.55	225,000	OEG Finance plc 7.25% 27/09/2029	235,723	1.19
100,000	Lifefit Group Midco GmbH 10.525% 29/08/2029	100,599	0.51	211,000	OSB Group plc 8.875% 16/01/2030	278,654	1.40
299,000	O3 Holding GmbH 0% 10/10/2029	305,628	1.54	400,000	Paratus Energy Services Limited 9.5% 27/06/2029 *	378,785	1.91
100,000	Oldenburgische Landesbank AG 8.5% 24/04/2034	111,595	0.56	291,000	Project Grand UK plc 9% 01/06/2029	306,685	1.54
314,544	Safari Holding Verwaltungs GmbH 9.25% 15/12/2028	171,681	0.86	279,000	RAC Bond Company plc 5.25% 04/11/2027	326,971	1.65
		897,429	4.52	200,000	Trident Energy Finance plc 12.5% 30/11/2029	202,976	1.02
				232,000	Vmed O2 UK Financing I plc 5.625% 15/04/2032	236,792	1.19
	Gibraltar			248,000	Vmed O2 UK Financing I plc 7.75% 15/04/2032 *	241,637	1.22
475,000	888 Acquisitions Limited 7.558% 15/07/2027	465,934	2.34	348,000	Voycar 5.875% 15/02/2027	403,425	2.03
157,000	888 Acquisitions Limited Float 0% 15/07/2028	152,366	0.77	10,781	Waldorf Energy Finance plc 0% 31/12/2099 #	7,288	0.04
		618,300	3.11	42,046	Waldorf Energy Finance plc 12% 02/03/2026 *	29,083	0.15
				61,028	Waldorf Production UK plc 13% 02/09/2025 *	59,235	0.30
						5,421,593	27.32
	Ireland				United States		
200,000	Aragvi Finance International DAC 11.125% 20/11/2029 *	191,346	0.97		Ardagh Metal Packaging Finance USA LLC / Ardagh Metal Packaging Finance plc 3% 01/09/2029	128,243	0.65
375,000	Priority 1 Issuer Logistics DAC 12.625% 19/11/2027 *	359,851	1.81	150,000	AUNA 10% 13/12/2030 *	204,076	1.03
		551,197	2.78	200,214	GraffTech Global Enterprises Inc 9.875% 23/12/2029 *	86,012	0.43
				94,000	Jane Street Group / JSG Finance Inc 6.125% 01/11/2032 *	251,800	1.27
	Italy			263,000	MPT Operating Partnership LP / MPT Finance Corporation 2.5% 24/03/2026	107,595	0.54
	Almaviva-The Italian Innovation Company SpA 5% 30/10/2030	214,956	1.08	100,000	MPT Operating Partnership LP / MPT Finance Corporation 3.692% 05/06/2028	384,289	1.94
154,000	Centurion Bidco SpA 11.125% 15/05/2028	162,759	0.82	22,000	PRA Group Inc 8.875% 31/01/2030 *	22,058	0.11
533,000	Evoca SpA 9.142% 09/04/2029	536,431	2.70	487,000	Prime Healthcare Services Inc 9.375% 01/09/2029 *	458,027	2.31
125,000	Irca SpA 6.637778% 15/12/2029	126,542	0.64	159,000	RR Donnelley & Sons Company 10.875% 01/08/2029 *	154,781	0.78
		1,040,688	5.24	233,000	RR Donnelley & Sons Company 9.5% 01/08/2029 *	228,742	1.15
				211,000	Sabre GBLB Inc 8.625% 01/06/2027 *	201,169	1.01
	Jersey			14,000	Starwood Property Trust Inc 6.5% 01/07/2030 *	13,546	0.07
209,000	Wheel Bidco Limited 6.75% 15/07/2026	211,006	1.06		Viking Baked Goods Acquisition Corporation 8.625% 01/11/2031 *	184,512	0.93
						2,424,850	12.22
	Luxembourg				Total corporate bonds	18,196,355	91.68
106,000	AccorInvest Group SA 6.375% 15/10/2029	111,723	0.57		Credit default swaps (b)		
200,000	Ambipar Lux Sarl 9.875% 06/02/2031 *	192,958	0.97		European Union		
129,991	Atento Luxco 1 SA 20% 10/03/2025 #	133,067	0.67		Iceland Bondco plc 500 1161.6046bps 20 December 2027 JPM	1,210	0.01
100,000	CPI Property Group SA 6% 27/01/2032	100,659	0.51	263,920	Renault SA 100 Obps 20 December 2029 JPM	6,197	0.03
174,000	GTC Aurora Luxembourg SA 2.25% 23/06/2026	159,822	0.81			7,407	0.04
400,000	Kenbourne Invest SA 6.875% 26/11/2025 *	238,339	1.20		Total credit default swaps	7,407	0.04
100,000	Magellan Bidco Sarl 7.879% 19/12/2029	102,486	0.52		Equities		
317,000	Odyssey Europe Holding Company Sarl 8% 15/05/2023	308,203	1.55		France		
	Paper Industries Intermediate Financing Sarl 10.46% 01/09/2028	155,377	0.78	1,287	Casino Guichard Perrachon SA	1,409	0.01
304,660	Paper Industries Intermediate Financing Sarl 11.973% 01/03/2028	64,033	0.32				
68,456	Vivion Investments Sarl 6.50% 31/08/2028	123,595	0.62		United States		
432,998	Vivion Investments Sarl 7.9% 31/08/2028	424,733	2.14	85,470	Atento SA *	495	0.00
		2,114,995	10.66				
	Mexico				Total equities	1,904	0.01
300,000	Total Play Telecomunicaciones SA de CV 10.5% 31/12/2028 *	262,153	1.32		Futures contracts (a)		
					United States		
	Netherlands			12	United States 5 Years Note (CBT) Futures March 2025	618	0.00
160,697	Selecta Group BV 10% 01/07/2026	91,517	0.46				
433,986	Selecta Group BV 8% 01/04/2026	417,104	2.10		Total futures contracts	618	0.00
117,000	Shero Bidco BV 9% 15/11/2027 #	84,839	0.43		Total return swap (b)		
		593,460	2.99		Chile		
	Norway			(200,000)	Banco del Estado de Chile	2,516	0.01
200,000	Airswift Global AS 10% 28/02/2029 *	199,852	1.00				
250,000	NES Firofrot Bondco AS 8% 30/09/2029	239,586	1.21		France		
		439,438	2.21	300,000	CGG SA	491	0.00
				(100,000)	Chrome Holdco	7,473	0.04
	Peru					7,964	0.04
408,000	Aunasa 10% 15/12/2029 *	415,870	2.10		Italy		
				200,000	Centurion Bidco SpA	5,417	0.03
	Poland						
1,000,000	mBank SA 10.63% 31/12/2100	236,134	1.19				
	Singapore						
157,092	Yinson Production Offshore Pte Limited 9.625% 03/05/2029 *	156,957	0.79				
	Slovakia						
200,000	365 Bank AS 7.125% 04/07/2028	202,347	1.02				
	Spain						
200,000	Abanca Corporation Bancaria SA 4.625% 11/12/2036	200,387	1.01				

Man Funds VI plc

Schedule of Investments as at 31 December 2024 (continued) Man GLG Senior Secured Opportunities (continued)



Financial assets at fair value through profit or loss (continued)

Nominal	Description	Fair Value €	% of Net Assets
	Total return swap (b) (continued)		
	Luxembourg		
320,000	Cullinan Holdco SCSp	1,000	0.00
	United States		
(196,000)	Ally Financial Inc	1,683	0.01
	Total total return swaps	18,580	0.09
	Warrants (a)		
	European Union		
63,386	Lecta SA	729	0.01
	France		
128,776	Casino Guichard Perrachon SA	64	0.00
	Total warrants	793	0.01

Man Funds VI plc

Schedule of Investments as at 31 December 2024 (continued) Man GLG Senior Secured Opportunities (continued)



Financial assets at fair value through profit or loss (continued)

Forward currency contracts (note 4)**(b)

Amount Receivable	Amount Payable	Maturity Date	Contracts	Unrealised gain €	% of Net Assets
€72,520	£60,001	16 January 2025	1	8	0.00
€235,893	PLN1,010,000	16 January 2025	1	35	0.00
£1,249	€1,498	31 January 2025	1	10	0.00
SEK29,485	€2,557	16 January 2025	1	20	0.00
US\$16,211,406	€15,523,375	31 January 2025	2	113,064	0.57
Total unrealised gain on forward currency contracts				113,137	0.57
Total financial assets at fair value through profit or loss - trading				18,338,794	92.40

Man Funds VI plc

Schedule of Investments as at 31 December 2024 (continued) Man GLG Senior Secured Opportunities (continued)



Financial liabilities at fair value through profit or loss

Nominal	Description	Fair Value €	% of Net Assets
Credit default swaps			
European Union			
260,000	CMA CGM 500 0bps 20 December 2027 JPM	(28,430)	(0.14)
243,500	CMA CGM S.A. 500 0bps 20 December 2029 JPM	(30,513)	(0.16)
264,920	Stellantis NV 500 0bps 20 December 2029 JPM	(41,982)	(0.21)
		(100,925)	(0.51)
United States			
283,000	Ally Financial Inc 500 178bps 20 December 2029 BAML	(42,635)	(0.22)
410,000	Occidental Petroleum Corporation 100 0bps 20 December 2029 JPM	(2,129)	(0.01)
		(44,764)	(0.23)
	Total credit default swaps	(145,689)	(0.74)
Equity swaps			
United States			
(12,000)	Valley National Bancorp	(10,582)	(0.05)
(3,700)	Zions Bancorporation Na	(92,630)	(0.47)
		(103,212)	(0.52)
	Total equity swaps	(103,212)	(0.52)
Futures contracts			
United States			
2	United States 10 Years Note (CBT) Futures March 2025	(2,067)	(0.01)
	Total futures contracts	(2,067)	(0.01)
Total return swaps			
Luxembourg			
(100,000)	Monitchem Holdco 3 S.A.	(3,113)	(0.02)
7,935	Paper Industries	(3,886)	(0.02)
		(6,999)	(0.04)
Netherlands			
(100,000)	Triodos Bank NV	(130)	(0.00)
Spain			
(100,000)	Banco De Credito Social	(11,848)	(0.06)
(200,000)	Banco Santander SA	(531)	(0.00)
		(12,379)	(0.06)
United States			
(49,000)	Capital One Financial Company	(9,510)	(0.05)
(227,000)	Comerica Inc	(33,760)	(0.17)
		(43,270)	(0.22)
	Total total return swaps	(62,778)	(0.32)

Man Funds VI plc

Schedule of Investments as at 31 December 2024 (continued) Man GLG Senior Secured Opportunities (continued)



Financial liabilities at fair value through profit or loss (continued)

Forward currency contracts (note 4)**

Amount Receivable	Amount Payable	Maturity Date	Contracts	Unrealised loss €	% of Net Assets
€4,149,934	£3,435,025	16 January 2025	1	(1,380)	(0.01)
€7,216,468	US\$7,606,122	16 January 2025	5	(124,201)	(0.62)
Total unrealised loss on forward currency contracts				(125,581)	(0.63)
Total financial liabilities at fair value through profit or loss - trading				(439,327)	(2.22)
Total financial assets at fair value through profit or loss - trading				18,338,794	92.40
Total financial liabilities at fair value through profit or loss - trading				(439,327)	(2.22)
Other net assets				1,948,065	9.82
Net assets attributable to holders of redeemable participating shares				19,847,532	100.00

**The forward currency contracts are held with The Bank of New York Mellon.

(a) Exchange traded derivative instruments.

(b) OTC financial derivatives instruments.

* Transferable securities dealt on another regulated market.

#Transferable securities other than those listed on an official stock exchange or dealt on another regulated market.

All other investments held at the period end are transferable securities listed on an official stock exchange.

Analysis of Total Assets	% of Total Assets
Transferable securities listed on official stock exchange	61.01
Exchange traded financial derivative instruments described in classification (a) above	0.01
OTC financial derivative instruments described in classification (b) above	0.68
Transferable Securities as described in # above	1.10
Transferable securities dealt on another regulated market described in * above	26.78
Other current assets	10.42
	100.00

Analysis of Total Assets rather than Net Assets is required under UCITS Notice 8.2 appendix B.

Positions valued at zero have been priced in accordance with the valuation policy.

Man Funds VI plc

Schedule of Investments as at 31 December 2024 (continued) Man European High Yield Opportunities



Financial assets at fair value through profit or loss

Nominal	Description	Fair Value €	% of Net Assets	Nominal	Description	Fair Value €	% of Net Assets
	Corporate bonds				Corporate bonds (continued)		
	Australia				Luxembourg (continued)		
600,000	Karoon USA Finance Inc 10.5% 14/05/2029	599,900	0.64	255,239	Paper Industries Intermediate Financing Sarl 10.46% 01/09/2028	130,172	0.14
	Austria				Paper Industries Intermediate Financing Sarl 11.973% 01/03/2028	102,902	0.11
500,000	Lenzing AG 5.75% (Perpetual)	490,095	0.53	110,010	Selecta Group FinCo S.A. 12% 01/10/2026	20,175	0.02
	Bermuda			496,000	Vivion Investments Sarl 6.5% 31/08/2028	486,533	0.52
1,670,000	RLGH Finance Bermuda Limited 8.125% 17/07/2031	1,794,182	1.92	2,411,239	Vivion Investments Sarl 7.9% 31/08/2028	2,365,214	2.53
200,000	Seacrest Petroleo Bermuda Limited 16% 29/01/2027 *	86,915	0.10			8,790,496	9.42
		1,881,097	2.02		Mexico		
	Canada				Total Play Telecomunicaciones SA de CV 10.5% 31/12/2028 *	1,171,823	1.26
200,000	Aris Mining Corporation 8% 31/10/2029 *	191,373	0.20	1,341,000			
375,000	PIFCN 9.5% 03/12/2029 *	369,481	0.40		Netherlands		
		560,854	0.60		Aegon Limited 0.496% Perpetual 31/12/2100	22,840	0.02
	Cayman Islands				Bluewater Holding BV 12% 10/11/2026	163,364	0.18
931,845	ABRA Global Finance 5% 02/03/2028	937,892	1.00	100,000	Citycon Treasury BV 5% 11/03/2030	100,703	0.11
488,000	Banco BTG Pactual SA/Cayman Islands 5.75% 22/01/2030 *	455,624	0.49	200,000	NIBC Bank NV 4.5% 12/06/2035	200,066	0.21
	Sable International Finance Limited 7.125% 15/10/2032 *	566,324	0.61	1,265,358	Selecta Group BV 10% 01/07/2026	720,622	0.77
600,000		1,959,840	2.10	1,976,758	Selecta Group BV 8% 01/04/2026	1,899,862	2.04
	Czech Republic			116,000	Shero Bidco BV 9% 15/11/2027 #	84,114	0.09
628,000	Energo-Pro AS 11% 11/02/2028 *	652,774	0.70			3,191,571	3.42
121,000	Moneta Money Bank AS 4.414% 11/09/2030	124,033	0.13		Norway		
		776,807	0.83	400,000	Airswift Global AS 10% 28/02/2029 *	399,704	0.43
	Denmark			950,000	BLUENORD ASA 9.5% 02/07/2029	974,383	1.04
101,000	Saxo Bank AS 6.75% 02/08/2034	104,078	0.11	1,375,000	NES Fircroft Bondco AS 8% 30/09/2029	1,317,723	1.41
	France					2,691,810	2.88
100,000	Altice France SA 4% 15/07/2029	76,014	0.08		Poland		
200,000	Altice France SA 5.125% 15/01/2029 *	146,561	0.16	5,000,000	mBank SA 10.63% 31/12/2100	1,180,669	1.26
109,000	Banque Federative du Credit Mutuel SA 0% 31/12/2100	108,508	0.11		Romania		
800,000	CCF Holding SAS 9.125% 21/12/2100	850,331	0.91	888,000	Banca Transilvania SA 5.125% 30/09/2030	905,869	0.97
282,000	CGG SA 7.75% 01/04/2027	282,038	0.30		Serbia		
237,000	IM Group SAS 8% 01/03/2028	128,972	0.14	200,000	Telecommunications Company Telekom Srbija AD Belgrade 7% 28/10/2029 *	192,948	0.21
697,000	Laboratoire Eimer Selari 5% 01/02/2029	613,318	0.66		Singapore		
		2,205,742	2.36	274,911	Yinson Production Offshore Pte Limited 9.625% 03/05/2029 *	274,674	0.29
	Germany				Slovakia		
600,000	Aareal Bank AG 7.321% 30/04/2171	602,877	0.64	500,000	365 Bank AS 7.125% 04/07/2028	505,866	0.54
300,000	Cheplapharm Arzneimittel GmbH 7.5% 15/05/2030	296,062	0.32		Spain		
100,000	IKB Deutsche Industriebank AG 4% 31/01/2028	99,893	0.11	1,500,000	Abanca Corporation Bancaria SA 4.625% 11/12/2036	1,502,899	1.61
822,000	Lifefit Group Midco GmbH 10.525% 29/08/2029	826,927	0.88		Sweden		
811,000	O3 Holding GmbH 0% 10/10/2029	828,979	0.89	402,000	Asmodee Group AB 5.75% 15/12/2029	416,155	0.44
100,000	Oldenburgische Landesbank AG 8% 24/04/2034	108,142	0.12	172,000	Asmodee Group AB 6.6657% 15/12/2029	174,773	0.19
100,000	Oldenburgische Landesbank AG 8.5% 24/04/2034	111,595	0.12	7,500,000	Goldcup 100865 AB 0% 11/07/2028	661,241	0.71
312,434	Safari Holding Verwaltungs GmbH 9.25% 15/12/2028	170,530	0.18	1,250,000	Storskogen Group AB 7.504% 07/12/2027	111,846	0.12
		3,045,005	3.26			1,364,015	1.46
	Gibraltar				United Arab Emirates		
782,000	888 Acquisitions Limited 10.75% 15/05/2030	947,501	1.01	1,600,000	Five Holding Limited 9.375% 03/10/2028	1,623,781	1.74
1,300,000	888 Acquisitions Limited 7.558% 15/07/2027	1,275,188	1.37		United Kingdom		
		2,222,689	2.38	1,900,000	Bellis Acquisition Company plc 8.125% 14/05/2030	2,227,225	2.39
	Hungary			1,303,000	Bellis Finco plc 4% 16/02/2027	1,490,280	1.60
200,000	Raiffeisen Bank zrt 4.598% 11/12/2027	200,005	0.21	929,000	Bracken MidCo1 plc 6.75% 01/11/2027	1,104,231	1.18
	Ireland			800,000	Close Brothers Group plc 11.125% 29/11/2028	879,579	0.94
215,000	Aragvi Finance International DAC 11.125% 20/11/2029 *	205,697	0.22	223,000	Close Brothers Group plc 2% 11/09/2031	222,343	0.24
1,375,000	Priority 1 Issuer Logistics DAC 12.625% 19/11/2027 *	1,319,454	1.41	95,170	END 13% 02/09/2025 *	92,367	0.10
		1,525,151	1.63	281,000	Enquest plc 11.625% 01/11/2027 *	273,311	0.29
	Italy			311,000	Esure Group plc 12% 20/12/2033	422,221	0.45
1,013,000	Almaviva-The Italian Innovation Company SpA 5% 30/10/2030	1,031,994	1.10	474,000	Galaxy Bidco Limited 8.125% 19/12/2029	577,454	0.62
100,000	CEME SpA 0% 30/09/2031	99,521	0.11		Global Auto Holdings Limited/Aag FH UK Limited 11.50% 15/08/2029 *	273,507	0.29
700,000	Centurion Bidco SpA 11.125% 15/05/2028	739,812	0.79	278,000	Global Auto Holdings Limited/AAG FH UK Limited 8.375% 15/01/2029 *	769,940	0.83
516,000	Evoca SpA 9.142% 09/04/2029	519,322	0.56		Inspired Entertainment Financing plc 7.875% 01/06/2026	2,001,674	2.15
155,000	Fiber Midco SpA 10% 15/06/2029	161,171	0.17	1,950,000	Jerrold Finco plc 5.25% 15/01/2027	233,292	0.25
588,000	Irca SpA 6.637778% 15/12/2029	595,252	0.64	1,534,000	Jerrold Finco plc 7.875% 15/04/2030	1,891,775	2.03
		3,147,072	3.37	1,958,000	Lancashire Holdings Limited 5.625% 18/09/2041	1,755,935	1.88
	Jersey			817,000	Marex Group plc 6.404% 04/11/2029 *	797,111	0.85
600,000	Wheel Bidco Limited 6.75% 15/07/2026	605,760	0.65	213,000	Maryland Bidco Limited 10% 26/01/2027	237,007	0.25
	Luxembourg			269,000	Maryland Bidco Limited 10% 26/01/2028	250,923	0.27
171,000	Accorinvest Group SA 6.375% 15/10/2029	180,233	0.19	125,000	Maryland Bidco Limited Floating 0% 26/07/2027	138,040	0.15
300,000	Advanza Bank SA 7% 24/04/2028	307,376	0.33	906,000	Oaknorth Bank plc 10% 09/01/2035	1,121,628	1.20
200,000	Ambipar Lux Sarl 9.875% 06/02/2031 *	192,958	0.21	625,000	OEI Finance plc 7.25% 27/09/2029	654,786	0.70
170,000	Aroundtown Finance Sarl 7.125% 31/12/2100	167,056	0.18	1,400,000	Paratus Energy Services Limited 9.5% 27/06/2029 *	1,325,749	1.42
950,000	Aroundtown Finance Sarl 7.875% 31/12/2100 *	844,128	0.90	1,287,000	Project Grand Uk plc 9% 01/06/2029	1,356,369	1.45
100,000	Aroundtown Finance Sarl 8.625% 31/12/2100	117,363	0.13	702,000	RAC Bond Company plc 5.25% 04/11/2027	822,702	0.88
100,000	CPI Property Group SA 1.5% 27/01/2031	79,625	0.09	909,000	Trident Energy Finance plc 12.5% 30/11/2029	922,525	0.99
152,000	CPI Property Group SA 1.5% 14/01/2030	128,345	0.14	550,000	Tullow Oil plc 7% 01/03/2025 *	449,202	0.48
580,000	CPI Property Group SA 4.875% 31/12/2049	565,053	0.60	369,000	Utmost Group plc 4% 15/12/2031	372,550	0.40
100,000	CPI Property Group SA 6% 27/01/2032	100,660	0.11	326,000	Vanquis Banking Group plc 8.875% 13/01/2032	317,819	0.34
344,109	Dicemd 12.5% 15/09/2026	51,764	0.06	450,000	Vmed O2 UK Financing I plc 5.625% 15/04/2032	459,294	0.49
883,000	Flamingo Lux II SCA 5% 31/03/2029	623,475	0.67	500,000	Vmed O2 UK Financing I plc 7.75% 15/04/2032 *	487,170	0.52
736,000	GTC Aurora Luxembourg SA 2.25% 23/06/2026	676,030	0.72	678,000	Voycar 5.875% 15/02/2027	785,983	0.84
214,000	Kenbourne Invest SA 4.7% 22/01/2028 *	98,404	0.11	16,333	Waldorf Energy Finance plc 0% 31/12/2099 #	11,041	0.01
600,000	Kenbourne Invest SA 6.875% 26/11/2025 *	357,508	0.38	63,699	Waldorf Energy Finance plc 12% 02/03/2026 *	44,060	0.05
400,000	Magellan Bidco Sarl 7.879% 19/12/2029	409,944	0.44				
808,000	Odyssey Europe Holding Company Sarl 8% 15/05/2023	785,578	0.84				

Man Funds VI plc

Schedule of Investments as at 31 December 2024 (continued) Man European High Yield Opportunities (continued)



Financial assets at fair value through profit or loss (continued)

Nominal	Description	Fair Value €	% of Net Assets
Corporate bonds (continued)			
United Kingdom (continued)			
92,455	Waldorf Production UK plc 13% 02/09/2025 *	89,738	0.10
		24,858,831	26.63
United States			
738,000	Ardagh Metal Packaging Finance USA LLC / Ardagh Metal Packaging Finance plc 3% 01/09/2029	630,957	0.67
1,323,241	AUNA 10% 13/12/2030 *	1,348,767	1.44
1,455,000	Cullinan Holdco Scsp 4.625% 15/10/2026	1,370,792	1.47
132,000	GrafTech Global Enterprises Inc 9.875% 23/12/2029 *	120,782	0.13
99,000	Gray Television Inc 4.75% 15/10/2030 *	52,230	0.06
371,000	Gray Television Inc 5.375% 15/11/2031 *	191,476	0.20
1,245,000	Jane Street Group / JSG Finance Inc 6.125% 01/11/2032 *	1,191,979	1.28
148,000	MPT Operating Partnership LP / MPT Finance Corporation 2.5% 24/03/2026	159,241	0.17
100,000	MPT Operating Partnership LP / Mpt Finance Corporation 3.375% 24/04/2030	78,929	0.08
1,925,000	MPT Operating Partnership LP / MPT Finance Corporation 3.692% 05/06/2028	1,696,689	1.82
89,000	New Fortress Energy Inc 6.5% 30/09/2026 *	82,791	0.09
276,000	PRA Group Inc 8.875% 31/01/2030 *	276,649	0.30
2,480,000	Prime Healthcare Services Inc 9.375% 01/09/2029 *	2,332,458	2.50
377,000	RR Donnelley & Sons Company 10.875% 01/08/2029 *	366,996	0.39
486,000	RR Donnelley & Sons Company 9.5% 01/08/2029 *	477,118	0.51
1,113,000	Sabre GLBL Inc 8.625% 01/06/2027 *	1,061,141	1.14
68,000	Starwood Property Trust Inc 6.5% 01/07/2030 *	65,795	0.07
932,000	Viking Baked Goods Acquisition Corporation 8.625% 01/11/2031 *	886,418	0.95
		12,391,208	13.27
Total corporate bonds			
		79,970,555	85.65
Credit default swaps (b)			
European Union			
(40,333)	Iceland Bondco plc 500 1161.6046bps 20 December 2027 JPM	1,450	0.00
922,880	Renault SA 100 0bps 20 December 2029 JPM	21,669	0.02
		23,119	0.02
Total credit default swaps			
		23,119	0.02
Equities			
France			
6,436	Casino Guichard Perrachon SA	7,044	0.01
Germany			
5,504	Loewen Play GmbH Holding Company - Class A	-	0.00
United Kingdom			
23,487	Maryland Holdco Limited *	184,643	0.20
Total equities			
		191,687	0.21
Equity swaps (b)			
United States			
(49,100)	Valley National Bancorp	15,214	0.02
Total equity swaps			
		15,214	0.02
Total return swap (b)			
Chile			
(463,000)	Banco del Estado de Chile	8,160	0.01
France			
(315,000)	Chrome Holdco	20,446	0.02
Gibraltar			
671,000	888 Acquisitions Limited	10,209	0.01
Italy			
244,000	Engineering SpA	10,314	0.01
United States			
(850,000)	Ally Financial Inc	7,814	0.01
Total total return swaps			
		56,943	0.06
Warrants (a)			
European Union			
101,862	Lecta SA	1,171	0.00
France			
643,692	Casino Guichard Perrachon SA	322	0.00
Total warrants			
		1,493	0.00

Man Funds VI plc

Schedule of Investments as at 31 December 2024 (continued) Man European High Yield Opportunities (continued)



Financial assets at fair value through profit or loss (continued)

Forward currency contracts (note 4)**(b)

Amount Receivable	Amount Payable	Maturity Date	Contracts	Unrealised gain €	% of Net Assets
€1,191,144	PLN5,100,000	16 January 2025	1	177	0.00
£126,248	€151,465	31 January 2025	2	1,000	0.00
US\$19,117,902	€18,306,515	31 January 2025	2	133,335	0.14
Total unrealised gain on forward currency contracts				134,512	0.14
Total financial assets at fair value through profit or loss - trading				80,393,523	86.10

Man Funds VI plc

Schedule of Investments as at 31 December 2024 (continued) Man European High Yield Opportunities (continued)



Financial liabilities at fair value through profit or loss

Nominal	Description	Fair Value €	% of Net Assets
Credit default swaps			
European Union			
264,000	CMA CGM 500 0bps 20 December 2027 JPM	(28,868)	(0.03)
795,500	CMA CGM S.A. 500 0bps 20 December 2029 JPM	(99,683)	(0.11)
919,880	Stellantis NV 500 0bps 20 December 2029 JPM	(145,776)	(0.15)
		(274,327)	(0.29)
United States			
450,000	Ally Financial Inc 500 178bps 20 December 2029 BAML	(67,795)	(0.07)
616,000	Occidental Petroleum Corporation 100 0bps 20 December 2029 JPM	(3,199)	(0.01)
		(70,994)	(0.08)
Total credit default swaps			
		(345,321)	(0.37)
Equity swaps			
United Kingdom			
(69,299)	Provident Financial plc	(3,458)	(0.00)
United States			
(12,889)	Zions Bancorporation Na	(104,402)	(0.11)
Total equity swaps			
		(107,860)	(0.11)
Futures contracts			
United States			
8	United States 10 Years Note (CBT) Futures March 2025	(8,269)	(0.01)
Total futures contracts			
		(8,269)	(0.01)
Total return swaps			
Germany			
1,069,000	Fressnapf Holding SE	(47)	(0.00)
934,000	HT Troplast AG	(1,051)	(0.00)
		(1,098)	(0.00)
Jersey			
322,000	Wheel Bidco Limited	(8,665)	(0.01)
Luxembourg			
(100,000)	Monitchem Holdco 3 S.A._BNP	(3,513)	(0.00)
(100,000)	Monitchem Holdco 3 S.A._JPM	(4,423)	(0.01)
		(7,936)	(0.01)
Netherlands			
(100,000)	Triodos Bank NV	(130)	(0.00)
Spain			
(100,000)	Banco De Credito Social_BNP	(10,418)	(0.01)
(200,000)	Banco De Credito Social_JPM	(1,955)	(0.01)
(200,000)	Banco Santander SA	(530)	(0.00)
		(12,903)	(0.02)
United States			
(482,000)	Capital One Financial Company_BNP	(341)	(0.00)
(49,000)	Capital One Financial Company_JPM	(4,573)	(0.00)
(362,000)	Comerica Inc	(53,843)	(0.06)
		(58,757)	(0.06)
Total total return swaps			
		(89,489)	(0.10)

Man Funds VI plc

Schedule of Investments as at 31 December 2024 (continued) Man European High Yield Opportunities (continued)



Financial liabilities at fair value through profit or loss (continued)

Forward currency contracts (note 4)**

Amount Receivable	Amount Payable	Maturity Date	Contracts	Unrealised loss €	% of Net Assets
€19,417,780	£16,072,679	16 January 2025	1	(6,456)	(0.01)
€766,573	SEK8,837,590	16 January 2025	1	(5,997)	(0.00)
€32,473,956	US\$34,224,395	16 January 2025	2	(556,011)	(0.60)
Total unrealised loss on forward currency contracts				(568,464)	(0.61)
Total financial liabilities at fair value through profit or loss - trading				(1,119,403)	(1.20)
Total financial assets at fair value through profit or loss - trading				80,393,523	86.10
Total financial liabilities at fair value through profit or loss - trading				(1,119,403)	(1.20)
Other net assets				14,093,958	15.10
Net assets attributable to holders of redeemable participating shares				93,368,078	100.00

**The forward currency contracts are held with The Bank of New York Mellon.

(a) Exchange traded derivative instruments.

(b) OTC financial derivatives instruments.

* Transferable securities dealt on another regulated market.

#Transferable securities other than those listed on an official stock exchange or dealt on another regulated market.

All other investments held at the period end are transferable securities listed on an official stock exchange.

Analysis of Total Assets

	% of Total Assets
Transferable securities listed on official stock exchange	62.89
OTC financial derivative instruments described in classification (b) above	0.24
Transferable Securities as described in # above	0.10
Transferable securities dealt on another regulated market described in * above	22.03
Other current assets	14.74
	100.00

Analysis of Total Assets rather than Net Assets is required under UCITS Notice 8.2 appendix B.

Positions valued at zero have been priced in accordance with the valuation policy.

Man Funds VI plc

Schedule of Investments as at 31 December 2024 (continued)

Man TargetClimate



Financial assets at fair value through profit or loss

Nominal	Description	Fair Value US\$	% of Net Assets	Nominal	Description	Fair Value US\$	% of Net Assets
	Corporate bonds				Equities (continued)		
	Canada				Hong Kong		
500,000	Mercer International Inc 5.125% 01/02/2029 *	432,898	1.71	4,000	AIA Group Limited	28,991	0.12
	Isle of Man			14,000	Alibaba Health Information Technology Limited	5,984	0.02
86,000	Playtech plc 4.25% 07/03/2026	88,865	0.35	200	Asmpt Limited	1,928	0.01
	Italy			6,200	Budweiser Brewing Company APAC Limited	5,978	0.02
300,000	Unicredit SpA 2.731% 15/01/2032	305,116	1.21	5,000	China Overseas Land & Investment Limited	7,981	0.03
	Netherlands			1,600	Hang Seng Bank Limited	19,681	0.08
200,000	Telefonica Europe BV 6.135% 05/03/2171	223,883	0.88	600	Hong Kong Exchanges And Clearing Limited	22,770	0.09
	Spain			2,000	Kingdee International Software Group Company Limited	2,196	0.01
300,000	CaixaBank SA 4.125% 09/02/2032	322,681	1.28	7,000	MTR Corporation Limited	24,421	0.10
	Sweden			1,000	Techtronic Industries Company Limited	13,195	0.05
400,000	Castellum AB 3.125% 01/01/2100	398,578	1.58			133,125	0.53
	United Arab Emirates				Ireland		
200,000	First Abu Dhabi Bank PJSC 4.774% 06/06/2028	198,972	0.79	178	Accenture plc	62,619	0.25
	United States			814	CRH plc	75,311	0.30
550,000	Block Inc 2.75% 01/06/2026 *	530,291	2.10	21	Icon plc	4,404	0.01
450,000	Diversified Healthcare Trust 4.375% 01/03/2031 *	332,813	1.32	155	Medtronic plc	12,381	0.05
400,000	Dominion Energy Inc 2.25% 15/08/2031	333,392	1.32			154,715	0.61
550,000	Genworth Financial Inc 6.5% 15/06/2034	543,229	2.15		Israel		
550,000	Kohl'S Corporation 4.625% 01/05/2031	440,228	1.74	616	Check Point Software Technologies Limited	115,007	0.45
550,000	SLM Corporation 3.125% 02/11/2026 *	525,245	2.08	35	CyberArk Software Limited	11,660	0.05
550,000	Synchrony Financial 7.25% 02/02/2033	569,110	2.26	25	Wix.com Limited	5,364	0.02
500,000	Tegna Inc 4.625% 15/03/2028 *	475,293	1.88			132,031	0.52
550,000	Walgreens Boots Alliance Inc 3.45% 01/06/2026 *	534,311	2.12		Japan		
		4,283,912	16.97	200	Advantest Corporation	11,705	0.05
	Total corporate bonds	6,254,905	24.77	1,300	Aeon Company Limited	30,564	0.12
	Equities			6,200	Aiful Corporation	13,334	0.05
	Argentina			300	Aisin Corporation	3,393	0.01
15	Mercadolibre Inc	25,507	0.10	300	Amada Company Limited	2,934	0.01
	Australia			500	Asahi Kasei Corporation	3,476	0.01
62	Atlassian Corporation plc - Class A	15,090	0.06	300	Asics Corporation	5,937	0.02
	Bermuda			1,400	Astellas Pharma Inc	13,669	0.05
73	Arch Capital Group Limited	6,742	0.03	1,200	Azbil Corporation	9,373	0.04
4	Everest Group Limited	1,450	0.00	100	Brother Industries Limited	1,716	0.01
290	Genpact Limited	12,455	0.05	600	Canon Inc	19,703	0.08
		20,647	0.08	100	Chiba Bank Limited	778	0.00
	Canada			800	Chugai Pharmaceutical Company Limited	35,627	0.14
42	Bank of Montreal	4,076	0.02	200	Comsys Holdings Corporation	4,123	0.02
251	Bank of Nova Scotia	13,484	0.05	700	Concordia Financial Group Limited	3,880	0.02
2,077	BCE Inc	48,145	0.19	300	Daifuku Company Limited	6,299	0.02
52	Canadian Imperial Bank of Commerce	3,288	0.01	100	Dai-ichi Life Holdings Inc	2,695	0.01
71	CGI Inc	7,762	0.03	800	Daiichi Sankyo Company Limited	22,153	0.09
34	Lululemon Athletica Inc	13,002	0.05	100	Daikin Industries Limited	11,873	0.05
349	Manulife Financial Corporation	10,718	0.04	300	Daiwa House Industry Company Limited	9,273	0.04
348	Shopify Inc	37,003	0.15	700	Daiwa Securities Group Inc	4,668	0.02
638	Sun Life Financial Inc	37,859	0.15	900	Denso Corporation	12,682	0.05
463	Telus Corporation	6,278	0.03	400	Dip Corporation	6,373	0.03
427	Thomson Reuters Corporation	68,482	0.27	200	Ebara Corporation	3,131	0.01
		250,097	0.99	700	Eisai Company Limited	19,282	0.08
	Cayman Islands			600	Exeo Group Inc	6,612	0.03
5,679	Grab Holdings Limited - Class A	26,805	0.11	300	Fanuc Corporation	7,970	0.03
4,200	New Oriental Educa	26,466	0.10	700	Free Software Company	13,518	0.05
		53,271	0.21	100	Fuji Electric Company Limited	5,445	0.02
	China			100	Fujikura Limited	4,166	0.02
5,100	Alibaba Group Holding Limited	54,099	0.21	1,100	Fujitsu Limited	19,594	0.08
11,000	China Longyuan Power Group Corporation Limited	9,120	0.04	100	Furukawa Electric Company Limited	4,254	0.02
1,500	China Merchants Bank Company Limited	7,724	0.03	300	GS Yuasa Corporation	5,060	0.02
15,000	China Molybdenum Company Limited	10,138	0.04	400	Hakuhodo Dy Holdings Inc	3,050	0.01
2,500	CITIC Securities Company Limited	6,871	0.03	300	Hankyu Hanshin Holdings Inc	7,859	0.03
8,000	Geely Automobile Holdings Limited	15,263	0.06	1,300	Hitachi Limited	32,566	0.13
1,500	Innovent Biologics Inc	7,067	0.03	500	Isuzu Motors Limited	6,867	0.03
200	Kingsoft Corporation Limited	866	0.00	900	Ito En Limited	20,267	0.08
10,000	Lenovo Group Limited	12,976	0.05	1,400	Japan Post Bank Company Limited	13,313	0.05
700	Li Auto Inc - Class A	8,466	0.03	400	JMDC Inc	9,992	0.04
900	Netease Inc	16,035	0.06	400	Kajima Corporation	7,333	0.03
4,400	Sinopharm Group Company Limited	12,065	0.05	1,000	Kansai Paint Company Limited	14,399	0.06
800	Tongcheng Travel Holdings Limited	1,874	0.01	1,300	Kewpie Corporation	27,744	0.11
250	Trip.com Group Limited	17,379	0.07	100	Keyence Corporation	41,124	0.16
500	WuXi AppTec Company Limited	3,637	0.02	600	Kikkoman Corporation	6,729	0.03
3,000	Wuxi Biologics Cayman Inc	6,782	0.03	1,500	Kirin Holdings Company Limited	19,556	0.08
7,200	Xiaomi Corporation	31,978	0.13	100	Koito Manufacturing Company Limited	1,278	0.00
600	Xpeng Inc - Class A Shares	3,603	0.01	200	Komatsu Limited	5,536	0.02
300	ZTO Express Cayman Inc	5,843	0.02	500	Konica Minolta Inc	2,108	0.01
		231,786	0.92	400	Kotobuki Spirits Company Limited	5,546	0.02
	Denmark			500	Kubota Corporation	5,851	0.02
275	Vestas Wind Systems AS	3,745	0.01	100	Kurita Water Industries Limited	3,528	0.01
	Germany			600	Kyowa Kirin Company Limited	9,069	0.04
36	Nordex SE	420	0.00	300	Kyushu Railway Company	7,311	0.03
				2,200	M3 Inc	19,556	0.08
				100	Makita Corporation	3,082	0.01
				300	Mazda Motor Corporation	2,068	0.01
				800	Mebuki Financial Group Inc	3,270	0.01
				1,700	MEIJI Holdings Company Limited	34,625	0.14
				600	Mitsubishi Electric Corporation	10,258	0.04
				500	Mitsubishi Estate Company Limited	7,001	0.03
				500	Mitsubishi Logistics Corporation	3,684	0.01
				3,600	Mitsubishi Ufj Financial Group Inc	42,286	0.17
				600	Mizuho Financial Group Inc	14,786	0.06
				600	MS&AD Insurance Group Holdings Inc	13,167	0.05
				200	NEC Corporation	17,460	0.07

Man Funds VI plc

Schedule of Investments as at 31 December 2024 (continued) Man TargetClimate (continued)



Financial assets at fair value through profit or loss (continued)

Nominal	Description	Fair Value US\$	% of Net Assets	Nominal	Description	Fair Value US\$	% of Net Assets
Equities (continued)				Equities (continued)			
Japan (continued)				United States (continued)			
1,000	Nichirei Corporation	26,508	0.10	65	Agilent Technologies Inc	8,732	0.03
400	Nidec Corporation	7,266	0.03	254	Akamai Technologies Inc	24,295	0.10
4,100	Nippon Paint Holdings Company Limited	26,701	0.11	164	American Eagle Outfitters Inc	2,734	0.01
45,900	Nippon Telegraph & Telephone Corporation	46,145	0.18	239	American Express Company	70,933	0.28
1,700	Nissan Motor Company Limited	5,192	0.02	946	American States Water Company	73,523	0.29
1,400	Nissin Foods Holdings Company Limited	34,056	0.13	460	Amgen Inc	119,894	0.48
600	Nissui Corporation	3,434	0.01	473	Analog Devices Inc	100,494	0.40
100	Niterra Company Limited	3,232	0.01	66	AO Smith Corporation	4,502	0.02
300	Nitto Denko Corporation	5,116	0.02	212	Apollo Global Management Inc	35,014	0.14
800	Nomura Research Institute Limited	23,716	0.09	540	Applied Materials Inc	87,820	0.35
600	NTT Data Group Corporation	11,568	0.05	91	Applavin Corporation - Class A	29,469	0.12
600	Obayashi Corporation	7,991	0.03	26	Arcellx Inc	1,994	0.01
1,900	Oji Holdings Corporation	7,303	0.03	549	Arista Networks Inc	60,681	0.24
700	Ono Pharmaceutical Company Limited	7,280	0.03	92	Arthur J Gallagher & Company	26,114	0.10
200	Open House Group Company Limited	6,782	0.03	123	ASGN Inc	10,251	0.04
200	Oracle Corporation Japan	19,286	0.08	3,489	AT&T Inc	79,445	0.31
100	Organo Corporation	5,218	0.02	171	Autodesk Inc	50,542	0.20
1,000	Oriental Land Company Limited	21,774	0.09	238	Automatic Data Processing Inc	69,670	0.28
1,200	Pan Pacific International Holdings Corporation	32,955	0.13	57	Avery Dennison Corporation	10,666	0.04
1,600	Persol Holdings Company Limited	2,408	0.01	3,716	Avidity Biosciences Inc	108,061	0.43
3,000	Pigeon Corporation	27,793	0.11	21	Axon Enterprise Inc	12,481	0.05
500	Recruit Holdings Company Limited	35,457	0.14	41	Balchem Corporation	6,683	0.03
700	Renesas Electronics Corporation	9,115	0.04	97	Ball Corporation	5,348	0.02
700	Rengo Company Limited	3,902	0.02	2,144	Bank of America Corporation	94,229	0.37
700	Resona Holdings Inc	5,098	0.02	300	Bank of New York Mellon Corporation	23,049	0.09
300	Ricoh Company Limited	3,458	0.01	12	Best Buy Company Inc	1,030	0.00
700	Sega Sammy Holdings Inc	13,701	0.05	913	Biogen Inc	139,616	0.55
200	Seibu Holdings Inc	4,082	0.02	1,356	Biomarin Pharmaceutical Inc	89,130	0.35
100	Seiko Epson Corporation	1,830	0.01	5	Bio-Rad Laboratories Inc	1,643	0.01
4,100	SG Holdings Company Limited	39,289	0.16	26	Bio-Techne Corporation	1,873	0.01
200	Shimadzu Corporation	5,677	0.02	37	Blackbaud Inc	2,735	0.01
300	Shimano Inc	40,831	0.16	17	Blackrock Funding Inc	17,427	0.07
500	Shimizu Corporation	3,985	0.02	189	Block Inc	16,063	0.06
600	Shin-Etsu Chemical Company Limited	20,219	0.08	291	Booz Allen Hamilton Holding Corporation	37,452	0.15
900	Shionogi & Company Limited	12,707	0.05	657	Boston Scientific Corporation	58,683	0.23
1,600	Shiseido Company Limited	28,368	0.11	81	Bright Horizons Family Solutions Inc	8,979	0.04
1,800	Sony Group Corporation	38,586	0.15	512	Bristol-Myers Squibb Company	28,959	0.11
600	Sumitomo Chemical Company Limited	1,332	0.01	949	Broadcom Inc	220,016	0.87
300	Sumitomo Electric Industries Limited	5,447	0.02	110	Broadridge Financial Solutions Inc	24,870	0.10
1,100	Sumitomo Mitsui Financial Group Inc	26,345	0.10	42	Bruker Corporation	2,462	0.01
200	Sumitomo Mitsui Trust Group Inc	4,698	0.02	66	Bunge Global SA	5,132	0.02
100	Sumitomo Realty & Development Company Limited	3,143	0.01	773	C H Robinson Worldwide Inc	79,866	0.32
400	Suntory Beverage & Food Limited	12,759	0.05	69	C3.AI Inc - Class A	2,376	0.01
800	Suzuki Motor Corporation	9,112	0.04	119	Cadence Design Systems Inc	35,755	0.14
900	Sysmex Corporation	16,702	0.07	72	Capital One Financial Corporation	12,839	0.05
700	Takeda Pharmaceutical Company Limited	18,622	0.07	66	Cardinal Health Inc	7,806	0.03
200	Technopro Holdings Inc	3,771	0.01	378	Carrier Global Corporation	25,802	0.10
200	Teijin Limited	1,703	0.01	40	Cboe Global Markets Inc	7,816	0.03
700	Tokio Marine Holdings Inc	25,513	0.10	25	CBRE Group Inc	3,282	0.01
100	Tokyo Electron Limited	15,389	0.06	893	Coc Intelligent Solutions HO	10,475	0.04
600	Tokyu Corporation	6,444	0.03	45	Cencora Inc	10,111	0.04
200	Tokyu Fudosan Holdings Corporation	1,231	0.00	121	Centene Corporation	7,330	0.03
200	Toray Industries Inc	1,274	0.00	778	Church & Dwight Company Inc	81,464	0.32
100	Toto Limited	2,421	0.01	86	Cigna Group	23,748	0.09
3,100	Toyota Motor Corporation	62,055	0.25	33	Cinemark Holdings Inc	1,022	0.00
200	Trend Micro Inc	10,902	0.04	30	Cirrus Logic Inc	2,987	0.01
100	Ushio Inc	1,355	0.01	2,108	Cisco Systems Inc	124,794	0.49
300	Visional Inc	15,303	0.06	253	Citigroup Inc	17,809	0.07
400	Yamaha Motor Company Limited	3,575	0.01	510	Citizens Financial Group Inc	22,318	0.09
2,300	Yamato Holdings Company Limited	25,947	0.10	839	Clorox Company	136,262	0.54
200	Yaskawa Electric Corporation	5,176	0.02	77	Cognizant Technology Solutions Corporation	5,921	0.02
		1,625,777	6.44	847	Conagra Foods Inc	23,504	0.09
Jersey				1,493	Concentrix Corporation	64,602	0.26
95	Aptiv Holdings Limited	5,746	0.02	117	Confluent Inc - Class A	3,271	0.01
Netherlands				55	Core & Main Inc - Class A	2,800	0.01
313	NXP Semiconductors NV	65,057	0.26	431	Coty Inc	3,000	0.01
2,669	QIAGEN NV	118,851	0.47	24	Crocs Inc	2,629	0.01
		183,908	0.73	92	Crowdstrike Holdings Inc	31,479	0.12
Switzerland				6	Cummins Inc	2,092	0.01
134	Chubb Limited	37,024	0.15	353	CVS Health Corporation	15,846	0.06
United Kingdom				201	Danaher Corporation	46,140	0.18
43	Aon plc	15,444	0.06	148	Datadog Inc	21,148	0.08
14	Aptiv plc *	810	0.00	190	Davita Inc	28,414	0.11
339	Coca-Cola Europacific Partners plc	26,039	0.10	97	Dayforce Inc	7,046	0.03
142	New Linde plc	59,451	0.24	21	Deckers Outdoor Corporation	4,265	0.02
141	Pentair plc	14,190	0.06	37	Deere & Company	15,677	0.06
5	Willis Towers Watson plc	1,566	0.01	174	Dell Technologies Inc	20,052	0.08
		117,500	0.47	66	Dexcom Inc	5,133	0.02
United States				12	Dolby Laboratories Inc	937	0.00
260	Aeon Inc	30,597	0.12	400	DoubleVerify Holdings Inc	7,684	0.03
5,057	Acadia Pharmaceuticals Inc	92,796	0.37	75	Dover Corporation	14,070	0.06
77	Acuity Brands Inc	22,494	0.09	345	Doximity Inc - Class A	18,420	0.07
173	Adobe Inc	76,930	0.30	469	Dynatrace Inc	25,490	0.10
945	ADT Inc	6,530	0.03	93	Eaton Corporation plc	30,864	0.12
711	Advanced Micro Devices Inc	85,882	0.34	401	ebay Inc	24,842	0.10
313	AeroVironment Inc	48,168	0.19	48	Ecolab Inc	11,247	0.04
50	Affirm Holdings Inc	3,045	0.01	187	Edison International	14,930	0.06
244	Aflac Inc	25,239	0.10	155	Edwards Lifesciences Corporation	11,475	0.05
				1,220	Electronic Arts Inc	178,486	0.71
				63	Elevance Health Inc	23,241	0.09
				14	elf Beauty Inc	1,758	0.01

Man Funds VI plc

Schedule of Investments as at 31 December 2024 (continued) Man TargetClimate (continued)



Financial assets at fair value through profit or loss (continued)

Nominal	Description	Fair Value US\$	% of Net Assets	Nominal	Description	Fair Value US\$	% of Net Assets
	Equities (continued)				Equities (continued)		
	United States (continued)				United States (continued)		
15	Emcor Group Inc	6,808	0.03	137	Nucor Corporation	15,989	0.06
72	Enphase Energy Inc	4,945	0.02	814	Nuvalent Inc - Class A	63,720	0.25
73	Equifax Inc	18,604	0.07	2,494	Nvidia Corporation	334,919	1.33
14	Expeditors International of Washington Inc	1,551	0.01	33	Okta Inc	2,600	0.01
117	FedEx Corporation	32,916	0.13	294	Omnicom Group Inc	25,296	0.10
77	Ferguson Enterprises Inc	13,365	0.05	1,126	Oracle Corporation	187,637	0.74
243	Fifth Third Bancorp	10,274	0.04	657	Ormat Technologies Inc	44,492	0.18
133	First Financial Bankshares Inc	4,795	0.02	4,276	Oscar Health Inc - Class A	57,469	0.23
94	First Solar Inc	16,567	0.07	635	Otis Worldwide Corporation	58,807	0.23
380	Fortinet Inc	35,902	0.14	166	Paccar Inc	17,267	0.07
1,704	FTI Consulting Inc	325,685	1.29	268	Palo Alto Networks Inc	48,765	0.19
45	Gap Inc	1,063	0.00	107	Parsons Corporation	9,871	0.04
21	Gartner Inc	10,174	0.04	226	Paychex Inc	31,690	0.13
60	Ge Healthcare Technolog	4,691	0.02	269	Paypal Holdings Inc	22,959	0.09
3,834	Gen Digital Inc	104,975	0.42	899	Pepsico Inc	136,702	0.54
1,268	General Mills Inc	80,860	0.32	413	Pinterest Inc	11,977	0.05
1,196	Gilead Sciences Inc	110,475	0.44	214	PNC Financial Services Group Inc	41,270	0.16
99	Glaukos Corporation	14,844	0.06	71	PPG Industries Inc	8,481	0.03
44	Globe Life Inc	4,907	0.02	1,274	Procter & Gamble Company	213,586	0.85
31	Godaddy Inc	6,118	0.02	77	Prudential Financial Inc	9,127	0.04
94	Goldman Sachs Group Inc	53,826	0.21	185	Pure Storage Inc	11,365	0.05
57	Grand Canyon Education Inc	9,337	0.04	782	Qualcomm Inc	120,131	0.48
112	Guidewire Software Inc	18,881	0.07	6,889	Quidelortho Corporation	306,905	1.22
58	Gxo Logistics Inc	2,523	0.01	322	Rambus Inc	17,021	0.07
77	H&R Block Inc	4,069	0.02	157	Rapid7 Inc	6,316	0.03
458	Haemonetics Corporation	35,761	0.14	159	Regeneron Pharmaceuticals Inc	113,260	0.45
172	Hartford Financial Services Group Inc	18,817	0.07	410	Regions Financial Corporation	9,643	0.04
89	Hasbro Inc	4,976	0.02	35	Resmed Inc	8,004	0.03
82	Healthequity Inc	7,868	0.03	18	Revvity Inc	2,009	0.01
781	Hecla Mining Company	3,835	0.02	24	Robert Half International Inc	1,691	0.01
190	Henry Schein Inc	13,148	0.05	121	Rockwell Automation Inc	34,581	0.14
425	Hershey Company	71,974	0.29	73	Ross Stores Inc	11,043	0.04
1,070	Hewlett Packard Enterprise Company	22,844	0.09	136	S&P Global Inc	67,732	0.27
293	Home Depot Inc	113,974	0.45	315	Salesforce Inc	105,314	0.42
82	HP Inc	2,676	0.01	186	Science Applications International Corporation	20,791	0.08
32	Hubspot Inc	22,297	0.09	29	Sealed Air Corporation	981	0.00
23	Humana Inc	5,835	0.02	53	Semtech Corporation	3,278	0.01
15	IDEXX Laboratories Inc	6,202	0.02	35	Sensata Technologies Holding plc	959	0.00
22	Illinois Tool Works Inc	5,578	0.02	272	Service Corporation International	21,711	0.09
1,049	Incyte Corporation	72,454	0.29	88	ServiceNow Inc	93,291	0.37
59	Informatica Inc - Class A	1,530	0.01	82	Sherwin Williams Company	27,874	0.11
188	Ingersoll Rand Inc	17,006	0.07	15	Silicon Laboratories Inc	1,863	0.01
21	Insulet Corporation	5,482	0.02	805	Snap Inc	8,670	0.03
1,498	Intel Corporation	30,035	0.12	41	Stanley Black & Decker Inc	3,292	0.01
306	International Business Machines Corporation	67,268	0.27	44	Steel Dynamics Inc	5,019	0.02
62	International Paper Company	3,337	0.01	1,480	Stride Inc	153,816	0.61
122	Intuitive Surgical Inc	63,679	0.25	134	Stryker Corporation	48,247	0.19
83	Invesco Limited	1,451	0.01	435	Super Micro Computer Inc	13,259	0.05
1,337	Ionis Pharmaceuticals Inc	46,742	0.19	248	Synchrony Financial	16,120	0.06
43	IQVIA Holdings Inc	8,450	0.03	35	T. Rowe Price Group Inc	3,958	0.02
161	Jackson Financial Inc - Class A	14,020	0.06	103	Tapestry Inc	6,729	0.03
17	Johnson Controls International plc	1,342	0.01	1,427	Target Corporation	192,902	0.76
230	Kb Home	15,116	0.06	148	Tenable Holdings Inc	5,828	0.02
57	KBR Inc	3,302	0.01	318	Tetra Tech Inc	12,669	0.05
75	Kenvue Inc	1,601	0.01	97	Thermo Fisher Scientific Inc	50,462	0.20
3,754	Keurig Dr Pepper Inc	120,578	0.48	312	Tjx Companies Inc	37,693	0.15
626	KeyCorp Limited	10,730	0.04	30	Toast Inc - Class A	1,093	0.00
25	Lantheus Holdings Inc	2,236	0.01	54	Toro Company	4,325	0.02
223	Las Vegas Sands Corporation	11,453	0.05	82	Trane Technologies plc	30,287	0.12
158	Live Nation Entertainment Inc	20,461	0.08	136	TransUnion	12,609	0.05
44	Louisiana-Pacific Corporation	4,556	0.02	93	Travelers Companies Inc	22,403	0.09
120	Lowe'S Companies Inc	29,616	0.12	22	Trimble Inc	1,555	0.01
21	LPL Financial Holdings Inc	6,857	0.03	56	Trinet Group Inc	5,083	0.02
61	Macy's Inc	1,033	0.00	402	Trust Financial Corporation	17,439	0.07
20	Manhattan Associates Inc	5,405	0.02	348	Upath Inc - Class A	4,423	0.02
57	Manpowergroup Inc	3,290	0.01	18	United Rentals Inc	12,680	0.05
75	Marketaxess Holdings Inc	16,953	0.07	199	Unity Software Inc	4,472	0.02
289	Marsh & McLennan Companies Inc	61,386	0.24	40	Universal Display Corporation	5,848	0.02
453	Marvell Technology Inc	50,034	0.20	197	Unum Group	14,387	0.06
54	Masco Corporation	3,919	0.02	484	US Bancorp	23,150	0.09
236	Maximus Inc	17,617	0.07	28	Varonis Systems Inc	1,244	0.01
1,207	McCormick & Company Inc	92,022	0.36	2,842	Vaxcyte Inc	232,646	0.92
39	McKesson Corporation	22,226	0.09	51	Veeva Systems Inc	10,723	0.04
18	Medpace Holdings Inc	5,980	0.02	113	Verisk Analytics Inc	31,124	0.12
123	Merit Medical Systems Inc	11,897	0.05	4,887	Verizon Communications Inc	195,431	0.77
66	Meritage Homes Corporation	10,152	0.04	246	Vertex Pharmaceuticals Inc	99,064	0.39
101	Mettlife Inc	8,270	0.03	252	Vertiv Holdings LLC	28,630	0.11
761	Microsoft Corporation	320,761	1.27	502	Visa Inc	158,652	0.63
67	MKS Instruments Inc	6,994	0.03	35	Walabtec Corporation	6,636	0.03
17	Molina Healthcare Inc	4,948	0.02	5,900	Walgreens Boots Alliance Inc	55,047	0.22
71	Moody'S Corporation	33,609	0.13	3,565	Walmart Inc	322,098	1.28
407	Morgan Stanley	51,168	0.20	1,536	Warner Music Group Corporation - Class A	47,616	0.19
12	Morningstar Inc	4,041	0.02	19	Waters Corporation	7,049	0.03
177	Nasdaq Inc	13,684	0.05	23	Wesco International Inc	4,162	0.02
37	Natera Inc	5,857	0.02	38	Williams-Sonoma Inc	7,037	0.03
139	Netflix Inc	123,893	0.49	40	Workiva Inc	4,380	0.02
3,912	Newmont Corporation	145,605	0.58	67	WR Berkley Corporation	3,921	0.02
626	News Corporation	17,240	0.07	4	WW Grainger Inc	4,216	0.02
94	Nexstar Media Group Inc	14,849	0.06	95	Xylem Inc	11,022	0.04
508	Nextera Energy Inc	36,419	0.14	986	Zeta Global Holdings Corporation - Class A	17,738	0.07
81	Northern Trust Corporation	8,302	0.03				

Man Funds VI plc

Schedule of Investments as at 31 December 2024 (continued) Man TargetClimate (continued)



Financial assets at fair value through profit or loss (continued)

Nominal	Description	Fair Value US\$	% of Net Assets	Nominal	Description	Fair Value US\$	% of Net Assets
	Equities (continued)				Equity swaps (b) (continued)		
	United States (continued)				Netherlands (continued)		
248	Zoom Communications Inc	20,239	0.08	457	Universal Music Gr	596	0.00
		10,650,976	42.19	61	Wolters Kluwer NV	605	0.01
						11,678	0.05
	Total equities	13,641,365	54.03		New Zealand		
	Equity swaps (b)			2,591	Fisher & Paykel Healthcare	15,787	0.06
	Australia			10,144	Meridian Energy Limited	3,403	0.01
18,613	Amp Limited	2,590	0.01	170	Xero Limited	3,499	0.02
356	Aub Group Limited	116	0.00			22,689	0.09
3,028	Brambles Limited	8,610	0.03		Norway		
93	Cochlear Limited	1,524	0.01	1,956	DNB Bank ASA	3,502	0.01
549	Commonwealth Bank of Australia	9,543	0.04	3,472	Gjensidige Forsikring ASA	6,619	0.03
152	Computershare Limited	475	0.00	6,420	Mowi ASA	4,510	0.02
254	CSL Limited	1,312	0.01	12,940	Orkla ASA	8,494	0.03
8,158	Evolution Mining Limited	1,751	0.01	1,423	Storebrand ASA	1,497	0.01
168	Macquarie Group Limited	1,311	0.01			24,622	0.10
74	Premier Investments Limited	349	0.00		Poland		
121	Pro Medicus Limited	12,963	0.05	3,768	Inpost SA	346	0.00
124	QBE Insurance Group Limited	121	0.00		Portugal		
120	REA Group Limited	6,715	0.03	4,752	Jerónimo Martins	2,350	0.01
618	Reece Australia Limited	230	0.00		Singapore		
964	Reliance Worldwide Corporation Limited	290	0.00	1,100	DBS Group Holdings Limited	11,686	0.05
864	Sandfire Resources Limited	1,256	0.00	1,800	Oversea-Chinese Banking Corporation	5,329	0.02
516	Suncorp Group Limited	1,327	0.01	5,600	Singapore Tech Engineering	5,253	0.02
889	Telix Pharmaceuticals Limited	6,057	0.02	7,300	Singapore Telecommunications Limited	393	0.00
21,222	Telstra Corporation Limited	2,925	0.01	400	United Overseas Bank Limited	2,396	0.01
1,674	Transurban Group	74	0.00			25,057	0.10
		59,539	0.24		South Korea		
	Austria			254	Celltrion Inc	853	0.01
22	Erste Group Bank AG	239	0.00	20	Doosan Company Limited	713	0.00
	Belgium			75	Douzone Bizon Company Limited	57	0.00
12	Ageas	21	0.00	19	Hugel Inc	47	0.00
85	KBC Group NV	1,435	0.01	10	Hyosung Heavy Industries Cor	126	0.00
545	UCB SA	31,101	0.12	152	Hyundai Rotem Company	245	0.00
		32,557	0.13	8	LS Electric Company Limited	18	0.00
	Bermuda			70	Samsung Biologics Company Limited	2,605	0.01
522	Aegon Limited	50	0.00	23	Samsung Fire & Marine Ins	226	0.00
	Denmark					4,890	0.02
91	DSV Panalpina AS	3,585	0.01		Spain		
63	Pandora AS	6,204	0.03	100	ACS Actividades Cons Y Services	1,130	0.00
1,182	Tryg AS	1,042	0.00	281	Amadeus IT Group SA	964	0.00
		10,831	0.04	2,347	Banco Bilbao Vizcaya Argentaria SA	309	0.00
	Finland			2,988	Caixabank	3,656	0.02
6,016	Nokia OYJ	5,154	0.02			6,059	0.02
87	Upm-Kymmene OYJ	13	0.00		Sweden		
176	Wartsila OYJ	1,154	0.00	474	Assa Abloy AB	1,584	0.01
		6,321	0.02	15,789	Embracer Group AB	6,169	0.02
	France			1,309	EQT AB	2,368	0.01
892	AXA SA	554	0.00	2,750	Saab AB - Class B	3,918	0.02
124	Biomerieux NPV	1,177	0.01	939	Skandinaviska Enskilda Ban - Class A	1,337	0.01
323	Bureau Veritas	1,825	0.01	743	Svenska Handelsbkn Series A NPV	808	0.00
677	Credit Agricole SA	316	0.00	162	Swedbank AB	154	0.00
43	Hermes International	15,446	0.06	4,000	Swedish Orphan Biovitrum AB	10,040	0.04
58	Kering	294	0.00	1,908	Tele2 AB - Class B	3,685	0.01
50	Legrand SA	262	0.00	10,612	Telia Company AB	4,680	0.02
70	Publicis Groupe	1,296	0.01			34,743	0.14
211	Rexel SA	601	0.00		Switzerland		
256	Schneider Electric SA	3,101	0.01	1,247	ABB Limited	144	0.00
310	Societe Generale	960	0.00	256	Cie Financiere Richemon	411	0.00
611	Worldline SA	1,308	0.01	279	Julius Baer Holding AG - Class B	1,664	0.01
		27,140	0.11	28	Partners Group Holding AG	4,115	0.02
	Germany			102	SGS SA	773	0.00
88	Allianz SE	629	0.01	44	Sonova Holding AG	576	0.00
104	Deutsche Boerse AG	5,557	0.02	184	Swiss Re Limited	3,325	0.01
151	Infineon Technologies AG	99	0.00	30	Temenos AG	100	0.00
74	Muenchener Rueckver AG	447	0.00	93	Zurich Financial Services AG	2,720	0.01
451	Nordex SE	605	0.00			13,828	0.05
32	Puma AG	36	0.00		Taiwan		
455	SAP SE	18,172	0.07	7,000	ASE Industrial Holding Company Limited	919	0.00
352	Siemens AG	3,732	0.02	1,000	Asustek Computer Inc	3,658	0.02
681	Siemens Energy AG	7,161	0.03	8,000	Cathay Financial Holding Company	4,298	0.02
667	Siemens Healthineers AG	356	0.00	11,000	Chinatrust Financial Holding	898	0.00
96	Symrise AG	583	0.00	1,000	Chroma Ate Inc	4,057	0.02
		37,377	0.15	10,000	Compal Electronics Inc	78	0.00
	Ireland			2,000	Delta Electronics Inc	4,220	0.02
2,316	Grafton Group plc	7	0.00	2,000	E Ink Holdings Inc	4,774	0.02
	Malaysia			6,000	Fubon Financial Holding Company	50	0.00
1,126	Lynas Rare Earths Limited	111	0.00	4,000	Inventec Corporation	305	0.00
	Netherlands			2,000	Lite-On Technology Corporation	7	0.00
51	ABN Amro Group NV	64	0.00	1,000	Mediatek Incorporation	12,983	0.05
96	ASR Nederland NV	595	0.00	2,000	Micro-Star International Company	491	0.00
31	Euronext NV	570	0.00	6,000	Pegatron Corporation	296	0.00
1,634	Prosus NV	9,149	0.04	2,000	Taishin Financial Holding	5	0.00
56	Redcare Pharmacy NV	99	0.00	2,000	Taiwan Semiconductor Manufacturing	8,212	0.03
				11,000	Uni-President Enterprises Company	1,150	0.01

Man Funds VI plc

Schedule of Investments as at 31 December 2024 (continued) Man TargetClimate (continued)



Financial assets at fair value through profit or loss (continued)

Nominal	Description	Fair Value US\$	% of Net Assets	Nominal	Description	Fair Value US\$	% of Net Assets
	Equity swaps (b) (continued)				Total return swap (b) (continued)		
	Taiwan (continued)				Sweden		
16,000	Yuanta Financial Holding Company Limited	1,050	0.00	100,000	Castellum AB	102	0.00
		47,451	0.19				
	United Kingdom				United Arab Emirates		
339	Auto Trader Group plc	603	0.00	200,000	First Abu Dhabi Bank PJSC	12	0.00
1,357	Aviva plc - Class B	913	0.00				
5,350	Barclays plc	2,501	0.01		Total total return swaps	179,501	0.71
45	Bunzl plc	148	0.00				
594	Burberry Group plc	501	0.00				
101	Howden Joinery Group plc	94	0.00				
65	Informa plc	29	0.00				
522	Intermediate Capital Group plc	1,354	0.01				
77	Intertek Group plc	426	0.00				
1,039	Legal & General Group plc	51	0.00				
158	London Stock Exchange plc	3,285	0.01				
3,888	Natwest Group plc	6,664	0.03				
57	Next plc	2,063	0.01				
7,005	Pearson plc	23,992	0.10				
1,841	Reckitt Benckiser Group plc	8,656	0.03				
907	Relx plc	944	0.00				
275	Rightmove plc	311	0.00				
4,208	Rolls-Royce Holdings plc	3,721	0.02				
560	Sage Group plc	2,418	0.01				
430	St James's Place plc	1,314	0.01				
2,376	United Utilities Group plc	716	0.00				
444	WPP plc	487	0.00				
		61,191	0.24				
	Total equity swaps	429,076	1.70				
	Futures contracts (a)						
	Australia						
(3)	SPI 200 Futures March 2025	2,863	0.01				
	Germany						
(24)	Euro-Bund Futures March 2025	14,114	0.05				
(48)	Euro Stoxx 50 Futures March 2025	24,355	0.10				
		38,469	0.15				
	Hong Kong						
(1)	Hang Seng Index Futures January 2025	245	0.00				
	Singapore						
(2)	FTSE Taiwan Index Futures January 2025	1,860	0.01				
	South Korea						
(5)	KOSPI2 Index Futures March 2025	2,787	0.01				
	United States						
(22)	S&P500 Emini Futures March 2025	113,187	0.45				
(13)	United States 10 Years Note (CBT) Futures March 2025	7,344	0.03				
		120,531	0.48				
	Total futures contracts	166,755	0.66				
	Government Bonds						
	Denmark						
10,000,000	Denmark Government Bond 2.25% 15/11/2033	1,406,514	5.57				
	Sweden						
1,400,000	Sweden Government Bond 1.75% 11/11/2033	120,741	0.48				
	Total government bonds	1,527,255	6.05				
	Total return swap (b)						
	Finland						
1,300,000	Finnish Government	50,755	0.20				
	France						
500,000	Valeo SE	4,944	0.02				
	Isle of Man						
500,000	Playtech plc	13,102	0.05				
	Italy						
600,000	Intesa Sanpaolo SpA	7,148	0.03				
1,000,000	Nexi SpA	31,026	0.12				
300,000	Unicredit SpA	244	0.00				
500,000	Webuild SpA	15,201	0.06				
		53,619	0.21				
	Netherlands						
400,000	CTP NV	5,012	0.02				
1,400,000	Netherlands Government Bond	20,884	0.08				
800,000	Telefonica Europe BV	28,396	0.12				
		54,292	0.22				
	Portugal						
500,000	EDP - Energias de Portugal SA	2,309	0.01				
	Spain						
400,000	Iberdrola Finanzas SA	366	0.00				

Man Funds VI plc

Schedule of Investments as at 31 December 2024 (continued) Man TargetClimate (continued)



Financial assets at fair value through profit or loss (continued)

Forward currency contracts (note 4)**(b)

Amount Receivable	Amount Payable	Maturity Date	Contracts	Unrealised gain US\$	% of Net Assets
£50,000	US\$62,460	16 January 2025	1	151	0.00
US\$1,333,344	DKK9,430,564	16 January 2025	2	22,776	0.09
US\$3,605,820	€3,420,919	16 January 2025	2	61,194	0.25
US\$729,885	€694,121	31 January 2025	8	10,242	0.04
US\$276,242	£216,884	16 January 2025	1	4,654	0.02
US\$153,409	£121,581	31 January 2025	3	1,181	0.00
US\$1,610,403	JPY242,883,536	16 January 2025	5	62,012	0.24
US\$267,109	KRW378,467,000	16 January 2025	1	10,885	0.04
US\$760,064	TWD24,530,000	16 January 2025	1	13,968	0.06
Total unrealised gain on forward currency contracts				187,063	0.74
Total financial assets at fair value through profit or loss - trading				22,385,920	88.66

Man Funds VI plc

Schedule of Investments as at 31 December 2024 (continued) Man TargetClimate (continued)



Financial liabilities at fair value through profit or loss

Nominal	Description	Fair Value US\$	% of Net Assets	Nominal	Description	Fair Value US\$	% of Net Assets
Equity swaps				Equity swaps (continued)			
Australia				South Korea			
1,231	Australia & New Zealand Banking Group Limited	(1,524)	(0.01)	89	CS Wind Corporation	(589)	(0.00)
80	Bluescope Steel Limited	(102)	(0.00)	83	Enchem Company Limited	(968)	(0.01)
51	Car Group Limited	(92)	(0.00)	46	Hana Financial Group	(261)	(0.00)
132	Corporate Travel Management	(86)	(0.00)	87	Hanwha Solutions Corporation	(511)	(0.00)
1,509	IDP Education Limited	(7,412)	(0.03)	190	Hanwha Systems Company Limited	(180)	(0.00)
170	IGO Limited	(23)	(0.00)	23	Hyundai Autoever Corporation	(644)	(0.00)
28,081	Metcash Limited	(6,593)	(0.03)	50	Hyundai Mobis	(450)	(0.00)
170	Mineral Resources Limited	(234)	(0.00)	74	Hyundai Motor Company	(2,883)	(0.01)
907	National Australia Bank Limited	(139)	(0.00)	125	KB Financial Group Inc	(843)	(0.00)
474	Orica Limited	(4)	(0.00)	89	Kia Motors Corporation	(806)	(0.00)
1,243	Pilbara Minerals Limited	(498)	(0.00)	109	KT Corporation	(252)	(0.00)
306	Seek Limited	(22)	(0.00)	124	LG Electronics Inc	(2,538)	(0.01)
1,100	Sonic Healthcare Limited	(3,108)	(0.01)	78	LG Energy Solution	(1,686)	(0.01)
		(19,837)	(0.08)	32	LG Innotek Company Limited	(1,710)	(0.01)
Austria				440	Posco ICT Company Limited	(3,923)	(0.02)
132	CA Immobilien Anlagen AG	(519)	(0.00)	54	Samsung C&T Corporation	(1,411)	(0.01)
143	Verbund - Oesterreichische Elektrizitaetswirtschafts AG	(290)	(0.00)	181	Shinhan Financial Group Limited	(1,531)	(0.01)
		(809)	(0.00)	100	SK Biopharmaceuticals Company Limited	(306)	(0.00)
Belgium				103	SK Square Company Limited	(543)	(0.00)
706	Umicore NPV	(7,947)	(0.03)	42	SKC Company Limited	(614)	(0.00)
						(22,649)	(0.09)
Denmark				Spain			
257	Carlsberg AS	(3,222)	(0.01)	6,106	Banco Santander SA	(1,026)	(0.00)
169	Coloplast - Class B	(357)	(0.00)	707	Cellnex Telecom SAU	(1,893)	(0.01)
109	Demant AS	(34)	(0.00)	438	Corp Acciona Energias Renovables SA	(2,199)	(0.01)
94	Genmab	(3,777)	(0.02)	781	EDP Renovaveis SA	(4,706)	(0.02)
1,044	Novo Nordisk AS - Class B	(26,086)	(0.10)	639	Laboratorios Farmaceuticos ROVI SA	(1,296)	(0.00)
240	Novonosis (Novozymes) B	(633)	(0.00)	607	Solaria Energia Y Medio Ambi	(4,813)	(0.02)
473	Orsted AS	(1,741)	(0.01)	3,064	Telefonica SA	(26)	(0.00)
481	Vestas Wind Systems AS	(2,960)	(0.01)			(15,959)	(0.06)
		(38,810)	(0.15)	Sweden			
Finland				66	AddTech AB	(19)	(0.00)
195	Elisa OYJ	(466)	(0.00)	1,500	Atlas Copco AB	(1,203)	(0.01)
14	Kone OYJ	(14)	(0.00)	160	Castellum AB	(259)	(0.00)
350	Stora Enso OYJ - Class R	(618)	(0.00)	2,555	Elekta AB - Class B	(3,558)	(0.02)
28	Valmet Corporation	(88)	(0.00)	1,296	Fastighets AB Balder - Class B	(808)	(0.00)
		(1,186)	(0.00)	827	Gefinge AB	(876)	(0.01)
France				1,717	Hexagon AB	(125)	(0.00)
209	Alstom SA	(118)	(0.00)	81	Holmen AB	(77)	(0.00)
137	Amundi SA	(11)	(0.00)	307	Husqvarna AB - Class B	(793)	(0.00)
62	Capgemini SA	(705)	(0.00)	2,568	Investor AB	(2,665)	(0.01)
430	Dassault Systemes	(1,168)	(0.01)	2,286	Nibe Industrier AB	(694)	(0.00)
132	Forvia	(876)	(0.00)	71	Skanska AB	(5)	(0.00)
171	Lvmh Moet Hennessy Louis Vuitton SE	(1,116)	(0.01)	89	SKF AB	(34)	(0.00)
159	Michelin (CGDE)	(753)	(0.00)	294	Svenska Cellulosa AB	(304)	(0.00)
167	Remy Cointreau	(1,237)	(0.01)	581	Volvo AB	(51)	(0.00)
609	Sanofi	(2,601)	(0.01)			(11,471)	(0.05)
88	Sartorius Stedim Biotech	(223)	(0.00)	Switzerland			
90	Spie SA	(430)	(0.00)	168	Adecco Group AG	(1,989)	(0.01)
231	Teleperformance	(2,524)	(0.01)	46	DSM Firmenich AG	(268)	(0.00)
334	Valeo SA	(786)	(0.00)	13	Kuehne & Nagel International AG	(734)	(0.00)
226	Vinci SA	(1,222)	(0.01)	59	Lonza Group AG	(129)	(0.00)
8,417	Vivendi Universal SA	(16,221)	(0.06)	1,157	Novartis AG	(4,716)	(0.02)
		(29,991)	(0.12)	376	SIG Combibloc Group	(331)	(0.00)
Germany				85	Sika AG	(2,688)	(0.01)
209	Bayerische Motoren Werke AG	(2,338)	(0.01)	514	Stmicroelectronics NV	(187)	(0.00)
510	DHL Group	(2,933)	(0.01)	76	Swisscom AG	(430)	(0.00)
1,299	Evotec SE	(7,415)	(0.03)	34	Tecan Group AG	(3,732)	(0.02)
81	Kion Group AG	(303)	(0.00)			(15,204)	(0.06)
235	Mercedes-Benz Group AG	(1,428)	(0.01)	Taiwan			
4,292	Teamviewer SE	(7,911)	(0.03)	4,000	Acer Inc	(1,175)	(0.01)
		(22,328)	(0.09)	1,206	Chaillese Holding Company Limited	(1,995)	(0.01)
Ireland				4,000	Chicony Electronics Company Limited	(4,073)	(0.02)
740	Experian plc	(1,308)	(0.01)	2,000	China Steel Corporation USD	(155)	(0.00)
Luxembourg				15,002	E.Sun Financial Holding Company	(200)	(0.00)
547	Eurofins Scientific	(1,824)	(0.01)	1,000	Fortune Electric Company Limited	(1,999)	(0.01)
Netherlands				1,000	Gigabyte Technology Company Limited	(388)	(0.00)
135	ASML Holding NV	(5,256)	(0.02)	2,000	Novatek Microelectronics Corporation	(5,471)	(0.02)
666	Ing Groep NV	(322)	(0.00)	1,000	Pharmaessentia Corporation	(2,498)	(0.01)
759	Just Eat Takeaway.com NV	(458)	(0.01)	2,000	Quanta Computer Inc	(973)	(0.00)
27	Randstad NV	(348)	(0.00)	10,000	Taiwan Mobile Company Limited	(585)	(0.00)
52	Signify NV	(296)	(0.00)	24,000	Tatung Company Limited	(3,181)	(0.01)
		(6,680)	(0.03)	28,000	United Microelectronics Corporation	(8,012)	(0.03)
New Zealand				2,000	Wistron Corporation Swap	(870)	(0.00)
2,316	Ebos Group Limited	(66)	(0.00)			(31,575)	(0.12)
2,793	Mercury NZ Limited	(1,066)	(0.01)	United Kingdom			
32,623	Spark New Zealand Limited	(13,446)	(0.05)	7	4Imprint Group plc	(120)	(0.00)
		(14,578)	(0.06)	7	Croda International plc	(103)	(0.00)
Norway				3,700	Glaxosmithkline plc	(4,307)	(0.02)
481	Nordic Semiconductor ASA	(1,458)	(0.01)	3,198	Haleon plc	(20)	(0.00)
1,938	Salmar ASA	(8,530)	(0.03)	503	Johnson Matthey plc	(3,360)	(0.02)
		(9,988)	(0.04)	124	RS Group plc	(136)	(0.00)
Portugal				403	Schroders plc	(512)	(0.00)
5,138	EDP-Energias De Portugal SA	(3,221)	(0.01)	1,838	Standard Life Aberdeen plc	(791)	(0.00)

Man Funds VI plc

Schedule of Investments as at 31 December 2024 (continued) Man TargetClimate (continued)



Financial liabilities at fair value through profit or loss (continued)

Nominal	Description	Fair Value US\$	% of Net Assets
	Equity swaps (continued)		
	United Kingdom (continued)		
76	Watches of Switzerland Company Limited	(10)	(0.00)
		(9,359)	(0.04)
	Total equity swaps	(264,724)	(1.05)
	Futures contracts		
	Germany		
21	Euro-Oat Futures March 2025	(56,404)	(0.22)
	Japan		
(5)	Topix Index Futures March 2025	(20,170)	(0.08)
	United Kingdom		
12	Long Gilt Futures March 2025	(44,523)	(0.18)
	Total futures contracts	(121,097)	(0.48)
	Total return swaps		
	Isle of Man		
128,000	Playtech plc	(492)	(0.00)
	Luxembourg		
500,000	Eurofins Scientific SE	(248)	(0.00)
500,000	SES SA	(236)	(0.00)
		(484)	(0.00)
	Spain		
100,000	CaixaBank SA	(349)	(0.00)
	Sweden		
13,600,000	Sweden Government Bond	(7,924)	(0.03)
	United States		
5,200	JP Morgan JMABDCE2 Index	(110,877)	(0.44)
	Total total return swaps	(120,126)	(0.47)

Man Funds VI plc

Schedule of Investments as at 31 December 2024 (continued) Man TargetClimate (continued)



Financial liabilities at fair value through profit or loss (continued)

Forward currency contracts (note 4)**

Amount Receivable	Amount Payable	Maturity Date	Contracts	Unrealised loss US\$	% of Net Assets
AUD48,243	US\$30,076	16 January 2025	1	(205)	(0.00)
€1,623,413	US\$1,695,777	16 January 2025	5	(13,659)	(0.06)
€10,951,039	US\$11,523,032	31 January 2025	6	(169,312)	(0.67)
£3,053,751	US\$3,833,938	31 January 2025	3	(10,428)	(0.04)
SEK238,425	US\$21,602	16 January 2025	1	(6)	(0.00)
US\$410,283	HKD3,189,674	16 January 2025	7	(382)	(0.00)
Total unrealised loss on forward currency contracts				(193,992)	(0.77)
Total financial liabilities at fair value through profit or loss - trading				(699,939)	(2.77)
Total financial assets at fair value through profit or loss - trading				22,385,920	88.66
Total financial liabilities at fair value through profit or loss - trading				(699,939)	(2.77)
Other net assets				3,562,186	14.11
Net assets attributable to holders of redeemable participating shares				25,248,167	100.00

**The forward currency contracts are held with The Bank of New York Mellon.

(a) Exchange traded derivative instruments.

(b) OTC financial derivatives instruments.

* Transferable securities dealt on another regulated market.

#Transferable securities other than those listed on an official stock exchange or dealt on another regulated market.

All other investments held at the period end are transferable securities listed on an official stock exchange.

Analysis of Total Assets

	% of Total Assets
Transferable securities listed on official stock exchange	70.35
Exchange traded financial derivative instruments described in classification (a) above	0.63
OTC financial derivative instruments described in classification (b) above	3.01
Transferable securities dealt on another regulated market described in * above	10.71
Other current assets	15.30
	100.00

Analysis of Total Assets rather than Net Assets is required under UCITS Notice 8.2 appendix B.

Positions valued at zero have been priced in accordance with the valuation policy.

Man Funds VI plc

Schedule of Investments as at 31 December 2024 (continued) Man Emerging Markets Corporate Credit Alternative



Financial assets at fair value through profit or loss

Nominal	Description	Fair Value US\$	% of Net Assets	Nominal	Description	Fair Value US\$	% of Net Assets
	Convertible bonds				Corporate bonds (continued)		
	Canada				Netherlands		
900,000	Lithium Americas Corporation 1.75% 15/01/2027	693,112	0.46	456,000	Braskem Netherlands Finance BV 5.875% 31/01/2050	312,775	0.21
	Japan			1,454,000	Braskem Netherlands Finance BV 8% 15/10/2034 *	1,388,228	0.93
130,000,000	Kasumigaseki Capital Company Limited 0% 05/11/2029 #	812,831	0.54	6,504,000	Coruripe Netherlands BV 10% 10/02/2027	6,503,707	4.35
	South Korea			1,068,000	Majapahit Holding BV 7.88% 29/06/2037	1,264,368	0.84
200,000	L&F Company Limited 2.50% 26/04/2030 *	130,165	0.09	150,420	MV24 Capital BV 6.748% 06/01/2034	142,494	0.10
	Total convertible bonds	1,636,108	1.09	1,054,000	Yinson Boronia Production BV 8.947% 31/07/2042	1,097,024	0.73
	Corporate bonds				Peru		
	Argentina			1,326,000	Banco Internacional Del Peru SAA Interbank 4% 08/07/2030	1,306,554	0.87
1,558,150	Bonos Para La Reconstruccion De Una Argentina Libre 5% 31/10/2027	1,470,115	0.98	3,901,000	Cia De Minas Buenaventura Saa 5.5% 23/07/2026 *	3,887,971	2.60
281,915	Cia Latinoamericana De Infraestructura & Servicios SA 10.5% 25/07/2027 *	114,418	0.08	75,000	Volcan Cia Minera SAA 4.375% 11/02/2026	69,947	0.05
1,200,000	Empresa Distribuidora Y Comercializadora Norte 9.75% 24/10/2030	1,256,100	0.84	3,610,000	Volcan Cia Minera SAA 8.75% 24/01/2030	3,456,665	2.31
1,709,520	MSU Energy SA 9.75% 05/12/2030 #	1,681,740	1.12		Singapore	8,721,137	5.83
1,820,000	Pampa Energia SA 7.875% 16/12/2034 *	1,808,134	1.21	330,000	GLP Pte Limited 3.875% 04/06/2025	318,547	0.21
	Brazil	6,330,507	4.23	7,500	JGC Ventures Pte Limited 0% 30/06/2025 *	2,876	0.00
	Light Servicios de Electricidade SA/Light Energia SA 4.375% 18/06/2026 *	373,270	0.25	2,000,000	JGC Ventures Pte Limited 3% 30/06/2025	775,860	0.52
1,120,000	Oi SA 10% 30/06/2027 *	1,007,530	0.67		Spain	1,097,283	0.73
5,436,102	Samarco Mineracao SA 9.5% 30/06/2031 *	5,260,597	3.52	1,112,441	International Airport Finance SA 12% 15/03/2033 *	1,186,429	0.79
	British Virgin Islands	6,641,397	4.44		Sri Lanka		
6,832,856	Tsinghua Unic Limited 4.75% 31/01/2021	4,655,191	3.11	200,000	Srilankan Airlines Limited 7% 25/06/2026 *	148,578	0.10
1,219,871	Tsinghua Unic Limited 5.375% 31/01/2023 *	832,214	0.56		Turkey		
	Canada	5,487,405	3.67	500,000	Limak Cimento Sanayi Ve Ticaret AS 9.75% 25/07/2029 *	493,360	0.33
247,000	Canacol Energy Limited 5.75% 24/11/2028 *	139,310	0.09		United Arab Emirates		
	Cayman Islands			6,200,000	Emirates Reit Ceic plc 7.5% 12/12/2028 *	6,240,145	4.17
2,676,000	Liberty Costa Rica Senior Secured Finance 10.875% 15/01/2031 *	2,872,525	1.92	957,000	Pearl Petroleum Company Limited 13% 15/05/2028 *	1,006,123	0.67
	Chile			424,000	Shelf Drilling Holdings Limited 9.625% 15/04/2029 *	358,963	0.24
725,000	Geopark Limited 5.5% 17/01/2027 *	697,396	0.47		United Kingdom	7,605,231	5.08
200,000	Latam Airlines Group SA 13.375% 15/10/2029 *	227,693	0.15	2,800,000	ACG Holdco 1 Limited 14.75% 13/01/2029	2,828,322	1.89
	China	925,089	0.62	1,399,000	IHS Holding Limited 8.25% 29/11/2031 *	1,385,870	0.92
157,000	eHi Car Services Limited 12% 26/09/2027 *	104,330	0.07	984,070	NAK Naftogaz Ukraine via Kondor Finance plc 7.125% 19/07/2026	794,956	0.53
330,000	GLP China Holdings Limited 2.95% 29/03/2026 *	297,975	0.20	898,016	NAK Naftogaz Ukraine via Kondor Finance plc 7.65% 19/07/2025	832,780	0.56
128,000	Longfor Group Holdings Limited 3.375% 13/04/2027 *	107,150	0.07	1,500,000	Tullow Oil plc 10.25% 15/05/2026	1,290,780	0.86
309,000	Seazen Group Limited 4.45% 13/07/2025 *	287,333	0.19	2,582,000	Ukraine Railways Via Rail Capital Markets plc 8.25% 09/07/2026	2,225,774	1.49
	Hong Kong	796,788	0.53	2,700,000	Vedanta Resources 10.875% 17/09/2029 *	2,808,095	1.88
1,163,000	Li & Fung Limited 5.25% 03/11/2049 *	578,505	0.39	2,394,000	Vedanta Resources Finance II plc 11.25% 03/12/2031 *	2,530,183	1.69
1,287,000	NWD Finance Bvi Limited 5.25% 31/12/2049	577,329	0.38		United States	14,696,760	9.82
358,000	PCPD Capital Limited 5.125% 18/06/2026	310,497	0.21		ATP Tower Holdings LLC / Andean Tower Partners Colombia SAS / Andean Telecom Par 4.05% 27/04/2026 *	5,124,694	3.43
856,000	Vanke Real Estate Hong Kong Company Limited 3.975% 09/11/2027 *	432,507	0.29	6,338,572	Azul Secured Finance LLP 11.93% 28/08/2028 *	6,440,370	4.31
	India	1,898,838	1.27	6,627,562	Continuum Energy Pte Limited 12.85% 13/09/2027 *	6,857,538	4.58
	Adani Ports & Special Economic Zone Limited 5% 02/08/2041	149,802	0.10	430,000	Kosmos Energy Limited 7.125% 04/04/2026 *	423,015	0.28
200,000	Vedanta UK Investment 13.875% 09/12/2028 *	375,756	0.25		Venezuela	18,845,617	12.60
374,531		525,558	0.35	2,348,760	Petroleos de Venezuela SA 6% 15/11/2026 *	250,119	0.17
	Jamaica				Vietnam		
2,176,848	Digital International Finance Limited 9% 25/05/2027 *	2,124,027	1.42	1,160,000	BIM Land JSC 7.375% 07/05/2026 *	927,716	0.62
	Japan				Total corporate bonds	110,346,694	73.75
400,000	Rakuten Group Inc 11.25% 15/02/2027 *	437,120	0.29		Credit default swaps (b)		
	Luxembourg				United States		
306,000	Ambipar Lux Sarl 9.875% 06/02/2031 *	306,670	0.21	1,000,000	Republic Of Colombia 100 167bps 20 December 2028 Barclays	26,235	0.02
390,935	Gol Finance SA 0% 29/01/2025 #	407,438	0.27	4,571,000	Republic Of Panama 100 0bps 20 December 2029 JPM	219,450	0.15
1,625,000	Gol Finance SA 8% 30/06/2026 *	919,994	0.62	1,251,000	Republic of South Africa Government International Bond 1 0bps JPM	36,575	0.02
3,817,000	Kenbourne Invest SA 6.875% 26/11/2025 *	2,355,089	1.57		United Mexican States 100 130bps 20 December 2029 MS	40,113	0.03
	MC Brazil Downstream Trading SARL 7.25% 30/06/2031 *	808,486	0.54		Total credit default swaps	322,373	0.22
966,678	Movida Europe SA 7.85% 11/04/2029 *	590,352	0.39		Equities		
672,000	Newco Holding USD 20 Sarl 9.375% 07/11/2029 *	1,472,581	0.98		Argentina		
1,481,000	OHI Group SA 13% 22/07/2029	6,711,174	4.49	3,175	Empresa Distribuidora Y Comercializadora Norte	136,239	0.09
6,688,000		13,571,784	9.07		Singapore		
	Mexico			100,300	Yanlord Land Group Limited	48,525	0.03
500,000	Braskem Idesa SAPI 7.45% 15/11/2029	403,190	0.27		Total equities	184,764	0.12
	Fideicomiso Irrevocable De Administracion Y Fuente De Pago Numero Cib 11% 12/09/2030 *	1,456,791	0.98				
1,400,000	Gruma Sab De CV 5.761% 09/12/2054 *	1,363,016	0.91				
	Mongolia	3,222,997	2.16				
661,000	Golomt Bank 11% 20/05/2027 *	692,523	0.46				

Man Funds VI plc

Schedule of Investments as at 31 December 2024 (continued) Man Emerging Markets Corporate Credit Alternative (continued)



Financial assets at fair value through profit or loss (continued)

Nominal	Description	Fair Value US\$	% of Net Assets
Equity swaps (b)			
United Arab Emirates			
539,327	Emirates REIT Ceic plc	40,504	0.03
Total equity swaps		40,504	0.03
Government Bonds			
Argentina			
2,359,498	Argentine Republic Government International Bond 0.125% 09/07/2030	1,825,496	1.22
546,145	Argentine Republic Government International Bond 0.125% 09/07/2035	364,038	0.25
6,261,705	Provincia De Buenos Aire 3.9% 01/09/2037	4,178,718	2.79
		6,368,252	4.26
Colombia			
234,000	Republic of Colombia 3.88% 15/02/2061	122,032	0.08
Mexico			
1,800,000	Mexico Government International Bond 4.88% 19/05/2033	1,613,844	1.08
Turkey			
200,000	Istanbul Metropolitan MU 10.75% 12/04/2027	214,082	0.14
Ukraine			
2,145,500	Ukraine Government International Bond 0% 01/02/2035	1,271,209	0.85
505,000	Ukraine Government International Bond 0% 31/05/2040	390,549	0.26
		1,661,758	1.11
Zambia			
1,015,056	Zambia Government Internat 5.75% 30/06/2033	890,854	0.60
Total government bonds		10,870,822	7.27
Total return swap (b)			
Angola			
(2,900,000)	Republic Of Angola	26,195	0.02
Hong Kong			
3,000,000	Lai Sun Mtn Limited	1,061,160	0.71
1,367,000	Yanlord Land HK company Limited	1,415	0.00
		1,062,575	0.71
Luxembourg			
(906,000)	Ambipar Lux Sarl	21,119	0.01
(1,972,000)	Movida Europe SA	72,234	0.05
		93,353	0.06
Mexico			
(2,250,000)	Petroleos Mexicanos	54,922	0.04
Turkey			
3,933,000	Limak Cimento Sanayi ve Ticaret AS	25,334	0.02
4,600,000	Zorlu Enerji Elektrik Uretim AS	9,522	0.00
		34,856	0.02
United Arab Emirates			
3,000,000	Pearl Petroleum Company Limited	34,290	0.02
(950,000)	Sheif Drilling Holdings Limited	14,051	0.01
2,750,000	Telford Finco	1,141	0.00
		49,482	0.03
United Kingdom			
(785,621)	Petra Diamonds US Treasury	1,984	0.00
(1,500,000)	Tullow Oil plc	18,270	0.02
		20,254	0.02
United States			
(900,000)	Sasol Financing Usa LLC	18,972	0.01
Total total return swaps		1,360,609	0.91

Man Funds VI plc

Schedule of Investments as at 31 December 2024 (continued) Man Emerging Markets Corporate Credit Alternative (continued)



Financial assets at fair value through profit or loss (continued)

Forward currency contracts (note 4)**(b)

Amount Receivable	Amount Payable	Maturity Date	Contracts	Unrealised gain US\$	% of Net Assets
£1,218,625	US\$1,524,965	10 January 2025	3	1,109	0.00
SEK15,481,765	US\$1,401,204	10 January 2025	5	680	0.00
SGD15,001	US\$11,000	10 January 2025	2	1	0.00
US\$3,275,979	CNY23,764,932	16 January 2025	1	38,870	0.03
US\$1,862,613	€1,791,444	10 January 2025	7	6,825	0.00
US\$2,142	SEK23,644	10 January 2025	1	1	0.00
US\$2,132	SGD2,897	10 January 2025	1	7	0.00
US\$17,988	SGD24,261	16 January 2025	1	192	0.00
Total unrealised gain on forward currency contracts				47,685	0.03
Total financial assets at fair value through profit or loss - trading				124,809,559	83.42

Man Funds VI plc

Schedule of Investments as at 31 December 2024 (continued) Man Emerging Markets Corporate Credit Alternative (continued)



Financial liabilities at fair value through profit or loss

Nominal	Description	Fair Value US\$	% of Net Assets
	Credit default swaps		
	United States		
3,800,000	Nahys 43V 1-5 Years 500 330.23bps 20 December 2029 GS	(292,464)	(0.19)
3,800,000	Naigs 43V 1-5 Years 100 53.023bps 20 December 2029 GS	(84,825)	(0.06)
1,450,000	Peoples Republic Of China 100 60bps 20 December 2028 GS	(23,323)	(0.02)
2,000,000	Republic of Korea 100 0bps 20 December 2028 BOM	(47,317)	(0.03)
1,718,768	State of Israel 100 0bps 20 June 2029 JPM	(1,565)	(0.00)
		(449,494)	(0.30)
	Total credit default swaps	(449,494)	(0.30)
	Equity swaps		
2,665,537	Peru Volcan Cia Minera Saa-CMN B	(14,837)	(0.01)
	Total equity swaps	(14,837)	(0.01)
	Total return swaps		
	Canada		
(476,000)	Meglobal Canada Ulc	(14,816)	(0.01)
	Cayman Islands		
(400,000)	Nogaholding Sukuk Limited	(29,880)	(0.02)
	China		
1,000,000	Longfor Holdings Limited	(10,790)	(0.01)
	Colombia		
(751,000)	Republic of Colombia	(1,900)	(0.00)
	Cyprus		
1,273,000	Interpipe Holdings plc	(3,609)	(0.00)
	Hong Kong		
1,676,000	Lai Sun Mtn Limited	(21,755)	(0.02)
	Luxembourg		
(518,000)	Rumo Luxembourg Sarl	(479)	(0.00)
	Mexico		
(1,600,000)	Braskem Idesa SAPI	(9,408)	(0.01)
	Mongolia		
1,291,000	Mongolian Mortgage Corporation HFC LLC	(3,027)	(0.00)
	Oman		
(500,000)	Oman Government International Bond	(26,870)	(0.02)
	Tunisia		
(200,000)	Tunisian Republic	(28,205)	(0.02)
	Turkey		
(229,000)	Anadolu Efes Bir	(12,265)	(0.01)
	United Kingdom		
3,842,000	Trident Energy Finance plc	(6,077)	(0.00)
	United States		
(800,000)	Sierracol Enrgy Andina	(3,916)	(0.00)
	Total total return swaps	(172,997)	(0.12)

Man Funds VI plc

Schedule of Investments as at 31 December 2024 (continued) Man Emerging Markets Corporate Credit Alternative (continued)



Financial liabilities at fair value through profit or loss (continued)

Forward currency contracts (note 4)**

Amount Receivable	Amount Payable	Maturity Date	Contracts	Unrealised loss US\$	% of Net Assets
CHF6,352,611	US\$7,068,612	10 January 2025	1	(50,924)	(0.03)
€71,411,053	US\$74,248,954	10 January 2025	15	(272,942)	(0.19)
£291,083	US\$364,935	10 January 2025	2	(416)	(0.00)
SEK79	US\$7	10 January 2025	1	-	(0.00)
SGD17,351,993	US\$12,791,349	10 January 2025	4	(66,374)	(0.04)
US\$9,170	£7,332	10 January 2025	1	(12)	(0.00)
US\$105,085	SEK1,161,078	10 January 2025	2	(52)	(0.00)
Total unrealised loss on forward currency contracts				(390,720)	(0.26)
Total financial liabilities at fair value through profit or loss - trading				(1,028,048)	(0.69)
Total financial assets at fair value through profit or loss - trading				124,809,559	83.42
Total financial liabilities at fair value through profit or loss - trading				(1,028,048)	(0.69)
Other net assets				25,845,851	17.27
Net assets attributable to holders of redeemable participating shares				149,627,362	100.00

**The forward currency contracts are held with JP Morgan Securities Plc and The Bank of New York Mellon.

(a) Exchange traded derivative instruments.

(b) OTC financial derivatives instruments.

* Transferable securities dealt on another regulated market.

#Transferable securities other than those listed on an official stock exchange or dealt on another regulated market.

All other investments held at the period end are transferable securities listed on an official stock exchange.

Analysis of Total Assets

	% of Total Assets
Transferable securities listed on official stock exchange	32.55
OTC financial derivative instruments described in classification (b) above	1.14
Transferable Securities as described in # above	1.87
Transferable securities dealt on another regulated market described in * above	44.88
Other current assets	19.56
	100.00

Analysis of Total Assets rather than Net Assets is required under UCITS Notice 8.2 appendix B.

Positions valued at zero have been priced in accordance with the valuation policy.

Man Funds VI plc

Schedule of Investments as at 31 December 2024 (continued) Man European Leaders Alternative



Financial assets at fair value through profit or loss

Nominal	Description	Fair Value €	% of Net Assets	Nominal	Description	Fair Value €	% of Net Assets
	Equities				Equity swaps (b) (continued)		
	Denmark				United Kingdom		
7,183	Novonosis (Novozymes)	392,706	2.11	(2,176)	4Imprint Group plc	6,283	0.03
1,597	Zealand Pharma AS	153,227	0.82	(54,277)	Alphawave IP Group plc	15,192	0.08
		545,933	2.93	(23,080)	B&M European Value Retail SA	5,415	0.03
	Germany			(19,881)	Bytes Technology Group plc	5,352	0.03
1,663	Adidas AG	393,799	2.11	(126,125)	ITV plc	1,206	0.00
3,326	Beiersdorf AG	412,424	2.21	(38,046)	Kingfisher plc	3,209	0.02
19,523	Fresenius SE & Co KGaA	654,801	3.52	5,942	London Stock Exchange plc	119,320	0.64
5,969	Knorr-Bremse AG	419,919	2.26	(10,274)	Vistry Group plc	33,191	0.18
		1,880,943	10.10	33,835	Weir Group plc	64,601	0.35
						253,769	1.36
	Italy				Total equity swaps	582,510	3.13
11,226	Davide Campari Milano NV	67,558	0.36		Government Bonds		
	Netherlands				France		
273	ASM International NV	152,552	0.82	1,500,000	France Treasury Bill BTF 0% 12/02/2025	1,495,507	8.03
676	ASML Holding NV	458,801	2.47	1,000,000	France Treasury Bill BTF 0% 12/03/2025	994,975	5.34
		611,353	3.29	1,600,000	France Treasury Bill BTF 0% 15/01/2025	1,598,536	8.58
	Sweden			1,000,000	France Treasury Bill BTF 0% 18/06/2025	988,855	5.31
22,910	Sandvik AB	397,068	2.13	1,500,000	France Treasury Bill BTF 0% 21/05/2025	1,485,638	7.98
27,141	SwedenCare AB	114,433	0.62	2,000,000	France Treasury Bill BTF 0% 24/04/2025	1,984,230	10.66
		511,501	2.75	1,000,000	France Treasury Bill BTF 0% 26/03/2025	994,185	5.34
	Switzerland					9,541,926	51.24
11,226	SGS SA	1,087,165	5.84		Total government bonds	9,541,926	51.24
874	Tecan Group AG	188,692	1.01				
		1,275,857	6.85				
	Total equities	4,893,145	26.28				
	Equity swaps (b)						
	Denmark						
(6,933)	Ambu AS	9,646	0.05				
(878)	Coloplast - Class B	12,905	0.07				
(5,766)	GN Store Nord AS	7,832	0.04				
(8,832)	Vestas Wind Systems AS	5,503	0.03				
		35,886	0.19				
	European Union						
(2,631)	STXE 600 EUR Price Index	23,430	0.13				
	Finland						
(2,818)	Kone OYJ	2,466	0.01				
(8,969)	Valmet Corporation	8,983	0.05				
		11,449	0.06				
	France						
(3,558)	Bouygues SA	5,259	0.03				
10,697	Dassault Systemes	1,838	0.01				
212	Lvmh Moet Hennessy Louis Vuitton SE	4,396	0.02				
1,694	Schneider Electric SA	12,948	0.07				
		24,441	0.13				
	Germany						
(3,301)	Bechtle AG	10,146	0.06				
(1,955)	Mercedes-Benz Group AG	9,960	0.05				
(1,549)	Scout24 AG	1,994	0.01				
(5,120)	Siemens Healthineers AG	145	0.00				
		22,245	0.12				
	Ireland						
48,687	Ryanair Designated Activity Company	84,606	0.46				
	Netherlands						
(2,401)	Arcadis NV	45	0.00				
	Poland						
(4,893)	Inpost SA	347	0.00				
	Sweden						
(4,783)	Alfa Laval AB	8,691	0.05				
(6,402)	Assa Abloy AB	8,032	0.04				
(7,114)	Axfood AB NPV	19,776	0.11				
(957)	Evolution Gaming Group	11,776	0.06				
(13,754)	Hennes & Mauritz AB	13,570	0.07				
(17,458)	Hexagon AB	556	0.00				
(25,543)	Nibe Industrier AB	11,244	0.06				
(9,099)	Svenska Cellulosa AB	1,532	0.01				
(59,870)	Telia Company AB	7,051	0.04				
(4,491)	Volvo AB	3,432	0.02				
(50,581)	Volvo Car AB	2,559	0.02				
(1,923)	Yubico AB	2,506	0.01				
		90,725	0.49				
	Switzerland						
(216)	Geberit AG	5,708	0.03				
(592)	Kuehne & Nagel International AG	2,715	0.01				
(21)	Lindt & Spruengli AG	15,974	0.09				
(2,587)	Nestle SA	2,339	0.01				
(566)	Sonova Holding AG	1,632	0.01				
(749)	Swatch Group AG	7,199	0.04				
		35,567	0.19				

Man Funds VI plc

Schedule of Investments as at 31 December 2024 (continued) Man European Leaders Alternative (continued)



Financial assets at fair value through profit or loss (continued)

Forward currency contracts (note 4)**(b)

Amount Receivable	Amount Payable	Maturity Date	Contracts	Unrealised gain €	% of Net Assets
€1,271,658	CHF1,176,000	16 January 2025	1	17,027	0.09
€573,408	DKK4,274,525	16 January 2025	3	107	0.00
€32,173	PLN137,638	16 January 2025	1	32	0.00
£38,402	€46,221	10 January 2025	1	202	0.00
£130,000	€156,670	16 January 2025	1	438	0.00
US\$15,711,830	€15,111,438	10 January 2025	2	55,618	0.30
Total unrealised gain on forward currency contracts				73,424	0.39
Total financial assets at fair value through profit or loss - trading				15,091,005	81.04

Man Funds VI plc

Schedule of Investments as at 31 December 2024 (continued) Man European Leaders Alternative (continued)



Financial liabilities at fair value through profit or loss

Nominal	Description	Fair Value €	% of Net Assets
	Equity swaps		
	Denmark		
(954)	DSV Panalpina AS	(3,679)	(0.02)
(7,432)	ISS AS	(4,235)	(0.02)
		(7,914)	(0.04)
	Finland		
(16,259)	Metso Corporation	(5,923)	(0.03)
(1,182)	QT Group OYJ	(1,198)	(0.01)
		(7,121)	(0.04)
	France		
(9,627)	Alstom SA	(35,923)	(0.19)
(21)	Euro Stoxx 50 Pr	(6,025)	(0.03)
(71)	Hermes International	(1,748)	(0.01)
11,485	Legrand SA	(26,255)	(0.14)
1,337	Remy Cointreau	(3,157)	(0.02)
(6,397)	Technip Energies NV	(28,452)	(0.15)
1,378	Total SE	(9,345)	(0.05)
(9,869)	Valeo SA	(12,202)	(0.07)
(580)	VusionGroup	(24,111)	(0.13)
		(147,218)	(0.79)
	Germany		
(1,706)	Henkel AG & Co KGaA	(9,235)	(0.05)
(1,942)	Hugo Boss	(7,677)	(0.04)
(4,618)	Infineon Technologies AG	(9,546)	(0.05)
(3,856)	Traton SE	(866)	(0.01)
		(27,324)	(0.15)
	Greece		
(2,436)	Mytilineos S.A.	(5,191)	(0.03)
	Ireland		
25,070	Experian plc	(54,860)	(0.30)
9,890	Kingspan Group plc	(88,374)	(0.47)
		(143,234)	(0.77)
	Luxembourg		
(1,711)	Eurofins Scientific	(4,728)	(0.03)
(12,097)	Zabka Group SA	(2,026)	(0.01)
		(6,754)	(0.04)
	Netherlands		
(513)	Wolters Kluwer NV	(59)	(0.00)
	Poland		
(1,189)	Dino Polska SA	(10,555)	(0.06)
(26)	LPP SA	(1,604)	(0.01)
		(12,159)	(0.07)
	Portugal		
(23,251)	Mota Engil SGPS SA	(10,272)	(0.05)
	Spain		
(852)	Amadeus IT Group SA	(4,493)	(0.02)
(6,119)	Grifols SA	(3,505)	(0.02)
		(7,998)	(0.04)
	Sweden		
(121)	Elekta AB - Class B	(2)	(0.00)
(11,289)	Epiroc AB	(1,923)	(0.01)
(24,717)	Fortnox AB	(22,500)	(0.12)
(9,123)	Securitas AB	(3,280)	(0.02)
(7,932)	SKF AB	(6,586)	(0.03)
		(34,291)	(0.18)
	Switzerland		
(7,227)	ABB Limited	(8,404)	(0.04)
(3,354)	Accelleron Industries Limited	(15,269)	(0.08)
(1,763)	Georg Fischer AG	(23,724)	(0.13)
(31)	Givaudan SA	(428)	(0.00)
(1,393)	Logitech International	(6,966)	(0.04)
(5,622)	SIG Combibloc Group	(1,189)	(0.01)
		(55,980)	(0.30)
	United Kingdom		
(1,783)	3i Group plc	(6,641)	(0.03)
(8,833)	Auction Technology Group	(14,673)	(0.08)
(47,770)	BT Group plc	(1,454)	(0.01)
(4,981)	Computacenter plc	(1,326)	(0.01)
(29,281)	Haleon plc	(7,283)	(0.04)
(640)	Intercontinental Hotels Group plc	(15,899)	(0.08)
(17,932)	Rightmove plc	(2,813)	(0.01)
(53,123)	Sainsbury (J) Plc	(12,840)	(0.07)
32,835	Segro plc	(27,873)	(0.15)
3,764	Spirax-Sarco Eng	(16,473)	(0.09)
(32,161)	Tesco plc	(8,540)	(0.05)
8,411	Unilever plc	(18,065)	(0.10)
		(133,880)	(0.72)
	Total equity swaps	(599,395)	(3.22)

Man Funds VI plc

Schedule of Investments as at 31 December 2024 (continued) Man European Leaders Alternative (continued)



Financial liabilities at fair value through profit or loss (continued)

Forward currency contracts (note 4)**

Amount Receivable	Amount Payable	Maturity Date	Contracts	Unrealised loss €	% of Net Assets
€376,021	£311,244	16 January 2025	1	(125)	(0.00)
€757,766	SEK8,736,061	16 January 2025	1	(5,928)	(0.03)
€9,518	US\$10,000	16 January 2025	1	(133)	(0.00)
Total unrealised loss on forward currency contracts				(6,186)	(0.03)
Total financial liabilities at fair value through profit or loss - trading				(605,581)	(3.25)
Total financial assets at fair value through profit or loss - trading				15,091,005	81.04
Total financial liabilities at fair value through profit or loss - trading				(605,581)	(3.25)
Other net assets				4,135,031	22.21
Net assets attributable to holders of redeemable participating shares				18,620,455	100.00

**The forward currency contracts are held with The Bank of New York Mellon.

(a) Exchange traded derivative instruments.

(b) OTC financial derivatives instruments.

* Transferable securities dealt on another regulated market.

#Transferable securities other than those listed on an official stock exchange or dealt on another regulated market.

All other investments held at the period end are transferable securities listed on an official stock exchange.

Analysis of Total Assets

Transferable securities listed on official stock exchange
OTC financial derivative instruments described in classification (b) above
Other current assets

% of Total Assets
73.93
3.36
22.71
100.00

Analysis of Total Assets rather than Net Assets is required under UCITS Notice 8.2 appendix B.

Positions valued at zero have been priced in accordance with the valuation policy.

Financial assets at fair value through profit or loss

Nominal	Description	Fair Value €	% of Net Assets	Nominal	Description	Fair Value €	% of Net Assets
	Corporate bonds				Corporate bonds (continued)		
	Austria				United Kingdom (continued)		
200,000	BAWAG Group AG 7.25% 31/12/2100	207,180	0.93	307,000	Marex Group plc 6.404% 04/11/2029 *	299,526	1.35
	Bermuda			506,000	Oaknorth Bank plc 10% 09/01/2035	626,428	2.83
518,000	RLGH Finance Bermuda Limited 8.125% 17/07/2031	556,518	2.51	300,000	OSB Group plc 8.875% 16/01/2030	396,191	1.79
	Cayman Islands			100,000	OSB Group plc 9.5% 07/09/2028	131,611	0.59
265,000	Banco BTG Pactual SA/Cayman Islands 5.75% 22/01/2030 *	247,419	1.12	300,000	Quilter plc 8.625% 18/04/2033	390,022	1.76
	Czech Republic			200,000	RL Finance Bonds No 6 plc 10.125% 25/11/2171	274,132	1.24
299,000	Moneta Money Bank AS 4.414% 11/09/2030	306,494	1.38	200,000	Rothsay Life PLC 7.019% 10/12/2034	247,501	1.12
200,000	Raiffeisenbank AS 4.959% 05/06/2030	207,220	0.94	323,000	Schroders plc 6.346% 18/07/2034	394,152	1.78
		513,714	2.32	250,000	Utmost Group plc 4% 15/12/2031	252,405	1.14
	Denmark			500,000	Vanquis Banking Group plc 8.875% 13/01/2032	487,452	2.20
300,000	Saxo Bank AS 0% 25/03/2028	308,919	1.39	200,000	Virgin Money UK plc 11% 08/06/2029	275,716	1.24
300,000	Saxo Bank AS 6.75% 02/08/2034	309,143	1.40			8,159,874	36.82
		618,062	2.79		United States		
	France				Jane Street Group / Jsg Finance Inc 6.125%		
205,000	Banque Federative du Credit Mutuel SA 0% 31/12/2100	204,074	0.92	302,000	01/11/2032 *	289,139	1.30
400,000	CCF Holding SAS 9.125% 21/12/2100	425,165	1.92		Jane Street Group/JSG Finance Inc 7.125% 30/04/2031 *		
400,000	Promontoria MMB SAS 5.25% 15/10/2041	393,044	1.77	200,000		198,647	0.90
		1,022,283	4.61		PRA Group Inc 8.875% 31/01/2030 *	140,261	0.63
	Germany			100,000	USB Realty Corporation 2.19129% 29/12/2049 *	77,530	0.35
200,000	Aareal Bank AG 7.321% 30/04/2171	200,959	0.91			705,577	3.18
400,000	IKB Deutsche Industriebank AG 4% 31/01/2028	399,572	1.80		Total corporate bonds	19,662,014	88.71
500,000	Oldenburgische Landesbank AG 8% 24/04/2034	540,712	2.44		Credit default swaps (b)		
		1,141,243	5.15		European Union		
	Hungary				Itrax-Finsubs 42V 1-5 Years 100 118.325Bps 20	7,603	0.03
408,000	MBH Bank Nyrt 8.625% 19/10/2027	435,290	1.97	1,355,000	December 2029 BNP Paribas	7,614	0.04
300,000	Raiffeisen Bank Zrt 5.15% 23/05/2030	313,237	1.41	1,212,000	Volkswagen AG 100 118bps 20 December 2029 MS	15,217	0.07
		748,527	3.38				
	Ireland				Total credit default swaps	15,217	0.07
120,000	Grenke Finance plc 5.125% 04/01/2029	121,664	0.55		Futures contracts (a)		
207,000	Permanent TSB Group Holdings plc 13.25% (Perpetual)	246,077	1.11		Canada		
		367,741	1.66	14	Canadian 5 Years Bond Futures March 2025	14,289	0.06
	Luxembourg						
169,000	Avanzia Bank SA 10.683% 28/02/2034	176,180	0.80		Germany		
200,000	Avanzia Bank SA 7% 24/04/2028	204,917	0.92	(5)	Euro-Bund Futures March 2025	17,200	0.08
		381,097	1.72				
	Netherlands				United Kingdom		
95,000	Aegon Limited 0.496% Perpetual 31/12/2100	30,997	0.14	(2)	Long Gilt Futures March 2025	6,144	0.03
200,000	NIBC Bank NV 4.5% 12/06/2035	200,066	0.90				
		231,063	1.04		Total futures contracts	37,633	0.17
	Poland				Total return swap (b)		
401,000	Bank Millennium SA 5.308% 25/09/2029	409,299	1.84		Austria		
150,000	Bank Millennium SA 9.875% 18/09/2027	164,223	0.74	200,000	Bawag Group AG	1,440	0.01
1,500,000	mBank SA 10.63% 31/12/2100	354,201	1.60	(200,000)	Chile		
200,000	Mbank SA 4.034% 27/09/2030	201,592	0.91		Banco del Estado de Chile	2,516	0.01
		1,129,315	5.09				
	Portugal				Cyprus		
400,000	Banco Comercial Portuges SA 8.125% 31/21/2100	433,518	1.96	380,000	Bank of Cyprus Holdings	16,755	0.07
	Romania						
403,000	Banca Transilvania SA 5.125% 30/09/2030	411,110	1.85		Germany		
193,000	Banca Transilvania SA 7.25% 07/12/2028	209,607	0.95	300,000	Oldenburgische Landesbk	4,273	0.02
		620,717	2.80				
	Slovakia				Italy		
400,000	365 Bank AS 7.125% 04/07/2028	404,693	1.83	400,000	Intesa Sanpaolo SpA	11,234	0.05
	South Africa						
256,000	Investec plc 10.5% 31/12/2100	335,756	1.51		Portugal		
100,000	Investec plc 9.125% 06/03/2033	130,364	0.59	300,000	Banco Comercial Portuges SA	17,775	0.08
		466,120	2.10	200,000	Fidelidade - Cia de Seguros SA	13,494	0.06
	Spain					31,269	0.14
400,000	Abanca Corporation Bancaria SA 4.625% 11/12/2036	400,773	1.81		Spain		
400,000	Banco De Sabadell SA 5% 13/10/2029	481,648	2.17	600,000	CaixaBank SA	3,630	0.02
400,000	Banco Santander SA 6.921% 08/08/2033	405,907	1.83				
200,000	Ibercaja Banco SA 2.75% 23/07/2030	198,611	0.90		United Kingdom		
		1,486,939	6.71	202,000	Hsbc Holdings plc	9,326	0.04
	Sweden						
2,500,000	Goldcup 100865 AB 0% 11/07/2028	220,414	0.99		United States		
	United Kingdom			(210,000)	Ally Financial Inc	1,805	0.01
100,000	Admiral Group plc 8.5% 06/01/2034	135,733	0.61				
420,000	Bracken MidCo1 plc 6.75% 01/11/2027	499,222	2.25		Total total return swaps	82,248	0.37
513,000	Close Brothers Group plc 11.125% 29/11/2028	564,030	2.55				
236,000	Close Brothers Group plc 2% 11/09/2031	235,304	1.06				
200,000	Co-Operative Bank Finance plc 9.5% 24/05/2028	263,574	1.19				
245,000	Co-Operative Bank Holdings plc 5.579% 19/09/2028	297,486	1.34				
272,000	Coventry Building Society 8.75% 31/12/2100	339,481	1.53				
400,000	Direct Line Insurance Group plc 4.75% 31/12/2100	451,377	2.04				
253,000	Esure Group plc 12% 20/12/2033	343,479	1.55				
163,000	Jerrold Finco plc 5.25% 15/01/2027	195,008	0.88				
200,000	Jerrold Finco plc 7.875% 15/04/2030	246,646	1.11				
907,000	Lancashire Holdings Limited 5.625% 18/09/2041	813,398	3.67				

Man Funds VI plc

Schedule of Investments as at 31 December 2024 (continued) Man Financial Credit Opportunities (continued)



Financial assets at fair value through profit or loss (continued)

Forward currency contracts (note 4)**(b)

Amount Receivable	Amount Payable	Maturity Date	Contracts	Unrealised gain €	% of Net Assets
€373,692	PLN1,600,000	16 January 2025	1	56	0.00
€159,351	SGD224,667	31 January 2025	3	296	0.00
£260,528	€314,750	16 January 2025	1	105	0.00
£65,180	€78,202	31 January 2025	1	514	0.01
SGD149,861	€105,921	31 January 2025	3	173	0.00
US\$3,195,289	€3,059,677	31 January 2025	3	22,285	0.10
Total unrealised gain on forward currency contracts				23,429	0.11
Total financial assets at fair value through profit or loss - trading				19,820,541	89.43

Man Funds VI plc

Schedule of Investments as at 31 December 2024 (continued) Man Financial Credit Opportunities (continued)



Financial liabilities at fair value through profit or loss

Nominal	Description	Fair Value €	% of Net Assets
Credit default swaps			
United States			
500,000	Republic of Italy 100 63.75bps 20 December 2029 GS	(8,460)	(0.04)
Total credit default swaps		(8,460)	(0.04)
Equity swaps			
United Kingdom			
(106,287)	Provident Financial plc	(5,303)	(0.02)
United States			
(2,500)	Zions Bancorporation Na	(63,372)	(0.29)
Total equity swaps		(68,675)	(0.31)
Futures contracts			
Canada			
(8)	Canadian 10 Years Bond Futures March 2025	(11,926)	(0.05)
Germany			
9	Euro-Bobl Futures March 2025	(12,870)	(0.06)
United States			
2	United States 10 Years Note (CBT) Futures March 2025	(2,067)	(0.01)
46	United States 5 Years Note (CBT) Futures March 2025	(19,782)	(0.09)
4	United States Long Bond (CBT) Futures March 2025	(10,110)	(0.04)
3	United States Ultra Bond CBT Futures March 2025	(11,181)	(0.05)
		(43,140)	(0.19)
Total futures contracts		(67,936)	(0.30)
Total return swaps			
Italy			
(400,000)	Intesa Sanpaolo SpA	(20,440)	(0.09)
Netherlands			
(100,000)	Triodos Bank NV_JPM	(130)	(0.00)
(100,000)	Triodos Bank NV_MS	(270)	(0.00)
		(400)	(0.00)
Spain			
(200,000)	Banco De Credito Social	(22,265)	(0.10)
(200,000)	Banco Santander SA	(531)	(0.00)
(400,000)	CaixaBank SA	(16,132)	(0.08)
		(38,928)	(0.18)
United Kingdom			
200,000	Just Group Plc	(3,860)	(0.02)
Total total return swaps		(63,628)	(0.29)

Man Funds VI plc

Schedule of Investments as at 31 December 2024 (continued) Man Financial Credit Opportunities (continued)



Financial liabilities at fair value through profit or loss (continued)

Forward currency contracts (note 4)**

Amount Receivable	Amount Payable	Maturity Date	Contracts	Unrealised loss €	% of Net Assets
€8,466,437	£7,007,924	16 January 2025	1	(2,815)	(0.01)
€217,156	SEK2,503,531	16 January 2025	1	(1,699)	(0.01)
€127,244	SGD179,766	31 January 2025	2	(22)	(0.00)
€3,131,848	US\$3,301,024	16 January 2025	3	(53,971)	(0.24)
SGD3,131,612	€2,229,642	31 January 2025	4	(12,600)	(0.06)
Total unrealised loss on forward currency contracts				(71,107)	(0.32)
Total financial liabilities at fair value through profit or loss - trading				(279,806)	(1.26)
Total financial assets at fair value through profit or loss - trading				19,820,541	89.43
Total financial liabilities at fair value through profit or loss - trading				(279,806)	(1.26)
Other net assets				2,622,512	11.83
Net assets attributable to holders of redeemable participating shares				22,163,247	100.00

**The forward currency contracts are held with The Bank of New York Mellon.

(a) Exchange traded derivative instruments.

(b) OTC financial derivatives instruments.

* Transferable securities dealt on another regulated market.

#Transferable securities other than those listed on an official stock exchange or dealt on another regulated market.

All other investments held at the period end are transferable securities listed on an official stock exchange.

Analysis of Total Assets

	% of Total Assets
Transferable securities listed on official stock exchange	81.55
Exchange traded financial derivative instruments described in classification (a) above	0.17
OTC financial derivative instruments described in classification (b) above	0.54
Transferable securities dealt on another regulated market described in * above	5.55
Other current assets	12.19
	100.00

Analysis of Total Assets rather than Net Assets is required under UCITS Notice 8.2 appendix B.

Positions valued at zero have been priced in accordance with the valuation policy.

Man Funds VI plc

Schedule of Investments as at 31 December 2024 (continued) Man Global Technology Equity Alternative



Financial assets at fair value through profit or loss

Nominal	Description	Fair Value US\$	% of Net Assets	Nominal	Description	Fair Value US\$	% of Net Assets
	Equities				Government Bonds (continued)		
	China				United States (continued)		
4,503	Tencent Holdings Limited	241,731	2.27	1,100,000	United States Treasury Bill 0% 24/04/2025 #	1,085,825	10.20
						7,447,464	69.94
	Germany				Total government bonds	7,447,464	69.94
4,299	Infineon Technologies AG	139,781	1.31		Option contracts (b)		
1,092	SAP SE	267,200	2.51		United States		
		406,981	3.82				
	Netherlands			5	Call on 205 GOOG US 3 January 2025	10	0.00
172	ASML Holding NV	120,880	1.13				
	United States				Total option contracts	10	0.00
1,030	Amazon.com Inc	225,972	2.12				
446	Apple Inc	111,687	1.05				
68	Broadcom Inc	15,765	0.15				
365	Cadence Design Systems Inc	109,668	1.03				
1,653	Fastly Inc	15,604	0.15				
7,296	Hewlett Packard Enterprise Company	155,770	1.46				
1,579	Intel Corporation	31,659	0.30				
171	Marvell Technology Inc	18,887	0.18				
196	Meta Platforms Inc	114,760	1.08				
124	Micron Technology Inc	10,436	0.10				
401	Microsoft Corporation	169,021	1.59				
470	MongoDB Inc	109,421	1.03				
106	Netflix Inc	94,480	0.89				
932	Okta Inc	73,442	0.69				
453	Onto Innovation Inc	75,501	0.71				
428	Palo Alto Networks Inc	77,879	0.73				
121	Qualcomm Inc	18,588	0.17				
505	Reddit Inc - Class A	82,537	0.77				
549	Salesforce Inc	183,547	1.72				
2,263	Twilio Inc	244,585	2.30				
2,783	Upath Inc - Class A	35,372	0.33				
556	Zscaler Inc	100,308	0.94				
		2,074,889	19.49				
	Total equities	2,844,481	26.71				
	Equity swaps (b)						
	China						
1,100	Naura Technology Group Company - Class A	8,201	0.08				
(976)	Tencent Holdings Limited	1,531	0.01				
		9,732	0.09				
	France						
(465)	Capgemini SA	142	0.00				
	Israel						
(38)	Monday.com Limited	1,770	0.01				
	South Korea						
(2)	Samsung Electr-Gdr Reg S	303	0.00				
	Sweden						
(4,317)	Sinch AB	2,938	0.03				
	Switzerland						
(497)	VAT Group AG	24,433	0.23				
	Taiwan						
9,206	Taiwan Semiconductor Manufacturing	34,181	0.32				
(153,906)	United Microelectronics Corporation	42,184	0.40				
		76,365	0.72				
	United Kingdom						
(2,069)	Computacenter plc	4,884	0.05				
(3,428)	Ocado Group plc	2,233	0.02				
		7,117	0.07				
	United States						
(943)	Applied Materials Inc	15,580	0.15				
(137)	Dayforce Inc	655	0.01				
(6,621)	Informatica Inc - Class A	69	0.00				
(1,840)	Lam Research Corporation	18,105	0.17				
(603)	Ncino Inc	433	0.00				
(998)	On Semiconductor Corporation	7,526	0.07				
(4,302)	Snap Inc - Class A	6,677	0.06				
(338)	Vertiv Holdings Company	589	0.01				
(218)	Wayfair Inc- Class A	1,239	0.01				
		50,873	0.48				
	Total equity swaps	173,673	1.63				
	Government Bonds						
	United States						
1,200,000	United States Treasury Bill 0% 06/02/2025 #	1,195,086	11.22				
1,200,000	United States Treasury Bill 0% 06/03/2025 #	1,191,224	11.19				
700,000	United States Treasury Bill 0% 13/02/2025 #	696,549	6.54				
1,200,000	United States Treasury Bill 0% 13/03/2025 #	1,190,248	11.18				
1,000,000	United States Treasury Bill 0% 16/01/2025 #	998,353	9.37				
1,100,000	United States Treasury Bill 0% 20/03/2025	1,090,179	10.24				

Man Funds VI plc

Schedule of Investments as at 31 December 2024 (continued) Man Global Technology Equity Alternative (continued)



Financial assets at fair value through profit or loss (continued)

Forward currency contracts (note 4)**(b)

Amount Receivable	Amount Payable	Maturity Date	Contracts	Unrealised gain US\$	% of Net Assets
US\$532,276	€504,967	16 January 2025	1	9,048	0.09
Total unrealised gain on forward currency contracts				9,048	0.09
Total financial assets at fair value through profit or loss - trading				10,474,676	98.37

Man Funds VI plc

Schedule of Investments as at 31 December 2024 (continued) Man Global Technology Equity Alternative (continued)



Financial liabilities at fair value through profit or loss

Nominal	Description	Fair Value US\$	% of Net Assets
Equity swaps			
Argentina			
(373)	Globant SA	(64)	(0.00)
China			
(426)	Trip.com Group Limited	(2,980)	(0.03)
Denmark			
(1,409)	GN Store Nord AS	(368)	(0.00)
Finland			
(10,014)	Nokia OYJ	(7,471)	(0.07)
France			
1,313	Dassault Systemes	(982)	(0.01)
(627)	Publicis Groupe	(1,693)	(0.02)
559	Teleperformance	(8,971)	(0.08)
		(11,646)	(0.11)
India			
(23,270)	Wipro Limited	(12,218)	(0.11)
South Korea			
928	Hynix Semiconductor Inc.	(27,367)	(0.26)
862	Samsung Electronics Company Limited	(22,449)	(0.21)
		(49,816)	(0.47)
Sweden			
(3,947)	Embracer Group AB	(848)	(0.01)
(18,381)	Fortnox AB	(21,613)	(0.20)
(15,187)	Telefonaktiebolaget LM Ericsson	(36,897)	(0.35)
		(59,358)	(0.56)
Switzerland			
(2,550)	Logitech International	(804)	(0.01)
2,379	Stmicroelectronics NV	(29,641)	(0.28)
		(30,445)	(0.29)
United Kingdom			
(4,657)	WPP plc	(8,186)	(0.08)
United States			
(1,385)	Akamai Technologies Inc	(3,878)	(0.04)
(622)	Alphabet Inc - Class A	(14,102)	(0.13)
(590)	C3.ai Inc - Class A	(4,071)	(0.04)
(754)	Cloudflare Inc - Class A	(11,609)	(0.11)
(202)	ETSY Inc	(338)	(0.00)
(569)	Fortinet Inc	(145)	(0.00)
(356)	Gitlab Inc - Class A	(350)	(0.00)
(877)	IBM US Inc	(14,820)	(0.14)
(1,040)	Kulicke & Soffa Industries	(2,691)	(0.03)
(559)	Nvidia Corporation	(6,246)	(0.06)
(195)	Qualys Inc	(3,366)	(0.03)
(3,397)	Ringcentral Inc - Class A	(4,077)	(0.04)
(606)	Roku Inc	(9,061)	(0.08)
(1,105)	Sentinelone Inc -Class A	(295)	(0.00)
		(75,049)	(0.70)
Total equity swaps			
		(257,601)	(2.42)
Option contracts			
United States			
(4)	Put on 110 DELL US 17 January 2025	(624)	(0.01)
(6)	Put on 180 GOOG US 24 January 2025	(888)	(0.01)
(3)	Put on 405 MSFT US 17 January 2025	(645)	(0.01)
(2)	Put on 520 META US 17 January 2025	(272)	(0.00)
		(2,429)	(0.03)
Total option contracts			
		(2,429)	(0.03)

Man Funds VI plc

Schedule of Investments as at 31 December 2024 (continued) Man Global Technology Equity Alternative (continued)



Financial liabilities at fair value through profit or loss (continued)

Forward currency contracts (note 4)**

Amount Receivable	Amount Payable	Maturity Date	Contracts	Unrealised loss US\$	% of Net Assets
€555,004	US\$577,064	10 January 2025	2	(2,125)	(0.02)
US\$250,493	HKD1,947,553	16 January 2025	1	(251)	(0.00)
Total unrealised loss on forward currency contracts				(2,376)	(0.02)
Total financial liabilities at fair value through profit or loss - trading				(262,406)	(2.47)
Total financial assets at fair value through profit or loss - trading				10,474,676	98.37
Total financial liabilities at fair value through profit or loss - trading				(262,406)	(2.47)
Other net assets				436,072	4.10
Net assets attributable to holders of redeemable participating shares				10,648,342	100.00

**The forward currency contracts are held with The Bank of New York Mellon.

(a) Exchange traded derivative instruments.

(b) OTC financial derivatives instruments.

* Transferable securities dealt on another regulated market.

#Transferable securities other than those listed on an official stock exchange or dealt on another regulated market.

All other investments held at the period end are transferable securities listed on an official stock exchange.

Analysis of Total Assets	% of Total Assets
Transferable securities listed on official stock exchange	32.80
OTC financial derivative instruments described in classification (b) above	1.52
Transferable Securities as described in # above	52.99
Other current assets	12.69
	100.00

Analysis of Total Assets rather than Net Assets is required under UCITS Notice 8.2 appendix B.

Positions valued at zero have been priced in accordance with the valuation policy.

Man Funds VI plc

Schedule of Investments as at 31 December 2024 (continued) Man Systematic RI Equity Alternative



Financial assets at fair value through profit or loss

Nominal	Description	Fair Value US\$	% of Net Assets
Equity swaps (b)			
United States			
150,031	Riqalpha	1,000,710	6.39
Total equity swaps		1,000,710	6.39
Government Bonds			
United States			
750,000	United States Treasury Bill 0% 01/05/2025 #	739,737	4.72
2,270,000	United States Treasury Bill 0% 08/05/2025 #	2,237,099	14.28
175,000	United States Treasury Bill 0% 09/01/2025 *	174,857	1.12
2,235,000	United States Treasury Bill 0% 12/06/2025	2,193,695	14.01
2,320,000	United States Treasury Bill 0% 15/05/2025	2,284,606	14.59
1,000,000	United States Treasury Bill 0% 17/04/2025	987,904	6.31
1,040,000	United States Treasury Bill 0% 18/02/2025 #	1,034,318	6.60
590,000	United States Treasury Bill 0% 20/02/2025	586,659	3.75
2,250,000	United States Treasury Bill 0% 22/05/2025 #	2,213,877	14.13
2,040,000	United States Treasury Bill 0% 24/04/2025 #	2,013,713	12.86
		14,466,465	92.37
Total government bonds		14,466,465	92.37
Total financial assets at fair value through profit or loss - trading		15,467,175	98.76

Man Funds VI plc

Schedule of Investments as at 31 December 2024 (continued) Man Systematic RI Equity Alternative (continued)



Financial liabilities at fair value through profit or loss

Forward currency contracts (note 4)**

Amount Receivable	Amount Payable	Maturity Date	Contracts	Unrealised loss US\$	% of Net Assets
€2,071	US\$2,153	10 January 2025	2	(8)	(0.00)
Total unrealised loss on forward currency contracts				(8)	(0.00)
Total financial liabilities at fair value through profit or loss - trading				(8)	(0.00)
Total financial assets at fair value through profit or loss - trading				15,467,175	98.76
Total financial liabilities at fair value through profit or loss - trading				(8)	(0.00)
Other net assets				194,412	1.24
Net assets attributable to holders of redeemable participating shares				15,661,579	100.00

**The forward currency contracts are held with The Bank of New York Mellon.

(a) Exchange traded derivative instruments.

(b) OTC financial derivatives instruments.

* Transferable securities dealt on another regulated market.

#Transferable securities other than those listed on an official stock exchange or dealt on another regulated market.

All other investments held at the period end are transferable securities listed on an official stock exchange.

Analysis of Total Assets	% of Total Assets
Transferable securities listed on official stock exchange	35.96
OTC financial derivative instruments described in classification (b) above	5.94
Transferable Securities as described in # above	48.94
Transferable securities dealt on another regulated market described in * above	1.04
Other current assets	8.12
	100.00

Analysis of Total Assets rather than Net Assets is required under UCITS Notice 8.2 appendix B.

Positions valued at zero have been priced in accordance with the valuation policy.

Man Funds VI plc

Schedule of Investments as at 31 December 2024 (continued) Man Dynamic Diversification



Financial assets at fair value through profit or loss

Nominal	Description	Fair Value US\$	% of Net Assets
	Futures contracts (a)		
	Japan		
6	Topix Index Futures March 2025	16,844	0.06
	United Kingdom		
(10)	Long Gilt Futures March 2025	513	0.00
	United States		
(32)	United States 5 Years Note (CBT) Futures March 2025	18,467	0.07
(26)	United States 10 Years Note (CBT) Futures March 2025	18,000	0.06
(8)	United States Long Bond(CBT) Futures March 2025	688	0.00
(2)	United States Ultra Bond CBT Futures March 2025	281	0.00
		37,436	0.13
	Total futures contracts	54,793	0.19
	Government Bonds		
	United States		
500,000	United States Treasury Bill 0% 05/06/2025 #	491,168	1.73
500,000	United States Treasury Bill 0% 12/06/2025	490,759	1.73
500,000	United States Treasury Bill 0% 20/06/2025 #	490,332	1.72
		1,472,259	5.18
	Total government bonds	1,472,259	5.18

Man Funds VI plc

Schedule of Investments as at 31 December 2024 (continued) Man Dynamic Diversification (continued)



Financial assets at fair value through profit or loss (continued)

Forward currency contracts (note 4)**(b)

Amount Receivable	Amount Payable	Maturity Date	Contracts	Unrealised gain US\$	% of Net Assets
CAD300,000	US\$208,607	12 February 2025	1	323	0.00
JPY10,000,000	US\$63,768	31 January 2025	1	96	0.00
US\$124,675	AUD200,000	2 January 2025	2	845	0.00
US\$62,193	AUD100,000	3 January 2025	1	278	0.00
US\$2,695,785	AUD4,200,000	4 February 2025	8	95,222	0.34
US\$70,790	CAD100,000	16 January 2025	1	1,217	0.00
US\$3,491,325	CAD4,900,000	12 February 2025	2	78,807	0.27
US\$455,949	CHF400,000	13 February 2025	1	12,386	0.04
US\$104,212	€100,000	2 January 2025	1	654	0.00
US\$104,099	€100,000	3 January 2025	1	536	0.00
US\$289,428	€275,014	16 January 2025	1	4,468	0.02
US\$3,794,889	€3,600,000	27 January 2025	8	63,099	0.24
US\$62,901	£50,000	2 January 2025	1	283	0.00
US\$62,730	£50,000	3 January 2025	1	112	0.00
US\$223,124	£175,146	16 January 2025	1	3,802	0.01
US\$1,012,062	£900,000	6 February 2025	7	10,446	0.03
US\$1,741,116	JPY260,000,000	31 January 2025	3	80,658	0.29
US\$1,055,135	NZD1,800,000	26 February 2025	4	46,169	0.17
Total unrealised gain on forward currency contracts				399,401	1.41
Total financial assets at fair value through profit or loss - trading				1,926,453	6.78

Man Funds VI plc

Schedule of Investments as at 31 December 2024 (continued) Man Dynamic Diversification (continued)



Financial liabilities at fair value through profit or loss

Nominal	Description	Fair Value US\$	% of Net Assets
Equity swaps			
United States			
110,600	MS Swap Dynamic Diversification	(106,696)	(0.37)
Total equity swaps		(106,696)	(0.37)
Futures contracts			
Germany			
3	DAX Index Futures March 2025	(47,452)	(0.17)
20	Euro Stoxx 50 Futures March 2025	(22,804)	(0.08)
(1)	Euro-Bobl Futures March 2025	(197)	(0.00)
(6)	Euro-Bund Futures March 2025	(2,050)	(0.01)
		(72,503)	(0.26)
United Kingdom			
10	FTSE 100 Index Futures March 2025	(18,711)	(0.07)
United States			
3	E-Mini Russia 2000 Futures March 2025	(19,077)	(0.07)
3	NASDAQ 100 E-Mini Futures March 2025	(51,881)	(0.18)
9	S&P500 Emini Futures March 2025	(86,700)	(0.30)
		(157,658)	(0.55)
Total futures contracts		(248,872)	(0.88)

Man Funds VI plc

Schedule of Investments as at 31 December 2024 (continued) Man Dynamic Diversification (continued)



Financial liabilities at fair value through profit or loss (continued)

Forward currency contracts (note 4)**

Amount Receivable	Amount Payable	Maturity Date	Contracts	Unrealised loss US\$	% of Net Assets
AUD200,000	US\$124,275	2 January 2025	1	(444)	(0.00)
AUD300,000	US\$186,786	4 February 2025	2	(1,032)	(0.00)
CAD100,000	US\$70,656	16 January 2025	1	(1,084)	(0.01)
CAD500,000	US\$348,424	12 February 2025	2	(208)	(0.00)
€100,000	US\$104,039	2 January 2025	1	(480)	(0.00)
€400,000	US\$416,582	27 January 2025	2	(1,938)	(0.01)
£50,000	US\$62,771	2 January 2025	1	(152)	(0.00)
NZD200,000	US\$112,800	26 February 2025	2	(693)	(0.00)
US\$62,496	£50,000	6 February 2025	1	(105)	(0.00)
Total unrealised loss on forward currency contracts				(6,136)	(0.02)
Total financial liabilities at fair value through profit or loss - trading				(361,704)	(1.27)
Total financial assets at fair value through profit or loss - trading				1,926,453	6.78
Total financial liabilities at fair value through profit or loss - trading				(361,704)	(1.27)
Other net assets				26,828,168	94.49
Net assets attributable to holders of redeemable participating shares				28,392,917	100.00

**The forward currency contracts are held with HSBC Bank Plc, Royal Bank of Scotland and The Bank of New York Mellon.

(a) Exchange traded derivative instruments.

(b) OTC financial derivatives instruments.

* Transferable securities dealt on another regulated market.

#Transferable securities other than those listed on an official stock exchange or dealt on another regulated market.

All other investments held at the period end are transferable securities listed on an official stock exchange.

Analysis of Total Assets

	% of Total Assets
Transferable securities listed on official stock exchange	1.69
Exchange traded financial derivative instruments described in classification (a) above	0.19
OTC financial derivative instruments described in classification (b) above	1.38
Transferable Securities as described in # above	3.38
Other current assets	93.36
	100.00

Analysis of Total Assets rather than Net Assets is required under UCITS Notice 8.2 appendix B.

Positions valued at zero have been priced in accordance with the valuation policy.

Man Funds VI plc
Man Alpha Select Alternative
Statement of Significant Purchases
For the year ended 31 December 2024



Security	Nominal	Cost £
United Kingdom Treasury Bill 0% 23/09/2024	120,000,000	117,008,131
United Kingdom Treasury Bill 0% 24/03/2025	107,000,000	104,519,257
United Kingdom Treasury Bill 0% 04/11/2024	102,000,000	99,530,162
United Kingdom Treasury Bill 0% 28/04/2025	100,000,000	97,745,821
United Kingdom Treasury Bill 0% 23/06/2025	100,000,000	97,710,103
United Kingdom Treasury Bill 0% 06/05/2025	100,000,000	97,683,935
United Kingdom Treasury Bill 0% 10/02/2025	100,000,000	97,607,859
United Kingdom Treasury Bill 0% 27/01/2025	100,000,000	97,529,537
United Kingdom Treasury Bill 0% 16/12/2024	100,000,000	97,486,869
United Kingdom Treasury Bill 0% 08/07/2024	100,000,000	97,479,761
United Kingdom Treasury Bill 0% 28/10/2024	92,000,000	89,668,740
United Kingdom Treasury Bill 0% 06/01/2025	86,000,000	83,863,167
Ferguson plc	474,521	76,178,633
United Kingdom Treasury Bill 0% 16/06/2025	77,700,000	75,939,250
United Kingdom Treasury Bill 0% 09/06/2025	75,000,000	73,293,290
United Kingdom Treasury Bill 0% 02/06/2025	75,000,000	73,286,148
United Kingdom Treasury Bill 0% 14/04/2025	75,000,000	73,282,577
United Kingdom Treasury Bill 0% 03/02/2025	75,000,000	73,196,988
United Kingdom Treasury Bill 0% 20/01/2025	75,000,000	73,140,039
United Kingdom Treasury Bill 0% 18/11/2024	75,000,000	73,125,815

Statement of Significant Sales
For the year ended 31 December 2024

Security	Nominal	Proceeds £
United Kingdom Treasury Bill 0% 25/03/2024	(120,000,000)	(120,000,000)
United Kingdom Treasury Bill 0% 23/09/2024	(120,000,000)	(120,000,000)
Ferguson plc	(659,034)	(109,472,499)
United Kingdom Treasury Bill 0% 04/11/2024	(102,000,000)	(102,000,000)
United Kingdom Treasury Bill 0% 20/05/2024	(100,000,000)	(100,000,000)
United Kingdom Treasury Bill 0% 24/06/2024	(100,000,000)	(100,000,000)
United Kingdom Treasury Bill 0% 08/07/2024	(100,000,000)	(100,000,000)
United Kingdom Treasury Bill 0% 16/12/2024	(100,000,000)	(100,000,000)
United Kingdom Treasury Bill 0% 22/01/2024	(100,000,000)	(100,000,000)
United Kingdom Treasury Bill 0% 29/04/2024	(98,500,000)	(98,500,000)
United Kingdom Treasury Bill 0% 28/10/2024	(92,000,000)	(92,000,000)
United Kingdom Treasury Bill 0% 10/06/2024	(75,000,000)	(75,000,000)
United Kingdom Treasury Bill 0% 22/07/2024	(75,000,000)	(75,000,000)
United Kingdom Treasury Bill 0% 18/03/2024	(75,000,000)	(75,000,000)
United Kingdom Treasury Bill 0% 29/07/2024	(75,000,000)	(75,000,000)
United Kingdom Treasury Bill 0% 17/06/2024	(75,000,000)	(75,000,000)
United Kingdom Treasury Bill 0% 15/01/2024	(75,000,000)	(75,000,000)
United Kingdom Treasury Bill 0% 13/05/2024	(75,000,000)	(75,000,000)
United Kingdom Treasury Bill 0% 18/11/2024	(75,000,000)	(75,000,000)
United Kingdom Treasury Bill 0% 09/12/2024	(75,000,000)	(75,000,000)

The Statement of Significant Purchases and Sales reflects the aggregate purchases of a security exceeding one percent of the total value of purchases and aggregate disposals greater than one percent of total value of the sales for the year. At minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20.

Man Funds VI plc
Man GLG European Equity Alternative
Statement of Significant Purchases
For the year ended 31 December 2024



Security	Nominal	Cost €
French Discount T-Bill 0% 07/08/2024	14,000,000	13,787,624
France Treasury Bill 0% 10/07/2024	10,000,000	9,893,749
France Treasury Bill 0% 24/07/2024	9,000,000	8,887,187
Davide Campari Milano NV	635,441	5,928,665
France Treasury Bill 0% 12/06/2024	5,000,000	4,984,146
France Treasury Bill 0% 21/08/2024	5,000,000	4,904,990
ARC Resources Limited	261,882	3,996,348
France Treasury Bill 0% 02/05/2024	4,000,000	3,994,043
France Treasury Bill 0% 15/05/2024	4,000,000	3,988,686
France Treasury Bill 0% 29/05/2024	4,000,000	3,982,709
France Treasury Bill 0% 05/06/2024	4,000,000	3,979,719
France Treasury Bill 0% 14/07/2024	4,000,000	3,972,871
Axonics Inc	56,344	3,534,868
Renesas Electronics Corporation	202,500	3,092,445
Pioneer Natural Resources Company	13,666	2,951,887
Oriental Land Company Limited	93,100	2,859,103
Endeavor Group Holdings Inc - Class A	119,138	2,839,822
Masonite International Corporation	22,587	2,724,023
Cerevel Therapeutics Holdings Inc	68,756	2,667,781
Civitas Resources Inc	41,867	2,624,478

Statement of Significant Sales
For the year ended 31 December 2024

Security	Nominal	Proceeds €
French Discount T-Bill 0% 07/08/2024	(14,000,000)	(13,846,107)
France Treasury Bill 0% 12/06/2024	(10,000,000)	(9,952,433)
France Treasury Bill 0% 10/07/2024	(10,000,000)	(9,904,513)
France Treasury Bill 0% 15/05/2024	(9,000,000)	(8,949,295)
France Treasury Bill 0% 24/07/2024	(9,000,000)	(8,897,332)
France Treasury Bill 0% 02/05/2024	(6,000,000)	(5,971,773)
Davide Campari Milano NV	(635,441)	(5,959,898)
ARC Resources Limited	(314,517)	(5,246,230)
France Treasury Bill 0% 21/08/2024	(5,000,000)	(4,943,517)
France Treasury Bill 0% 29/05/2024	(4,000,000)	(3,982,979)
France Treasury Bill 0% 05/06/2024	(4,000,000)	(3,980,026)
France Treasury Bill 0% 17/07/2024	(4,000,000)	(3,973,342)
France Treasury Bill 0% 04/04/2024	(4,000,000)	(3,964,969)
France Discount Treasury Bill 0% 17/04/2024	(4,000,000)	(3,963,533)
Axonics Inc	(56,344)	(3,541,928)
JSR Corporation	(125,180)	(3,262,394)
Pioneer Natural Resources Company	(12,647)	(3,189,079)
Renesas Electronics Corporation	(202,500)	(3,103,442)
France Treasury Bill 0% 10/01/2024	(3,000,000)	(2,999,710)
France Treasury Bill 0% 07/02/2024	(3,000,000)	(2,997,795)

The Statement of Significant Purchases and Sales reflects the aggregate purchases of a security exceeding one percent of the total value of purchases and aggregate disposals greater than one percent of total value of the sales for the year. At minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20.

Man Funds VI plc
Man TargetRisk Global Equities
Statement of Significant Purchases
For the year ended 31 December 2024



Security	Nominal	Cost US\$
United States Treasury Bill 0% 13/06/2024	4,500,000	4,402,624
United States Treasury Bill 0% 18/07/2024	3,500,000	3,427,120
United States Treasury Bill 0% 25/07/2024	3,000,000	2,940,377
United States Treasury Bill 0% 15/08/2024	3,000,000	2,937,347
United States Treasury Bill 0% 05/09/2024	3,000,000	2,934,486
United States Treasury Bill 0% 23/05/2024	2,500,000	2,456,963
United States Treasury Bill 0% 11/07/2024	2,500,000	2,443,743
United States Treasury Bill 0% 29/11/2024	2,500,000	2,439,976
United States Treasury Bill 0% 14/11/2024	2,500,000	2,437,225
United States Treasury Bill 0% 07/11/2024	2,200,000	2,144,929
United States Treasury Bill 0% 03/04/2025	2,000,000	1,968,047
United States Treasury Bill 0% 26/09/2024	2,000,000	1,959,290
United States Treasury Bill 0% 21/11/2024	2,000,000	1,951,980
United States Treasury Bill 0% 24/10/2024	2,000,000	1,951,502
United States Treasury Bill 0% 17/04/2025	1,500,000	1,471,409
United States Treasury Bill 0% 06/03/2025	1,500,000	1,471,166
United States Treasury Bill 0% 10/04/2025	1,500,000	1,469,676
United States Treasury Bill 0% 20/03/2025	1,500,000	1,469,032
United States Treasury Bill 0% 23/01/2025	1,500,000	1,468,958
United States Treasury Bill 0% 22/05/2025	1,500,000	1,468,756

Statement of Significant Sales
For the year ended 31 December 2024

Security	Nominal	Proceeds US\$
United States Treasury Bill 0% 13/06/2024	(4,500,000)	(4,470,017)
United States Treasury Bill 0% 22/02/2024	(4,000,000)	(3,995,762)
United States Treasury Bill 0% 07/03/2024	(4,000,000)	(3,993,722)
United States Treasury Bill 0% 21/03/2024	(4,000,000)	(3,991,713)
United States Treasury Bill 0% 11/01/2024	(3,500,000)	(3,500,000)
United States Treasury Bill 0% 18/07/2024	(3,500,000)	(3,463,774)
United States Treasury Bill 0% 25/07/2024	(3,000,000)	(2,989,906)
United States Treasury Bill 0% 15/08/2024	(3,000,000)	(2,988,834)
United States Treasury Bill 0% 05/09/2024	(3,000,000)	(2,984,793)
United States Treasury Bill 0% 29/11/2024	(2,500,000)	(2,500,000)
United States Treasury Bill 0% 04/04/2024	(2,500,000)	(2,500,000)
United States Treasury Bill 0% 23/05/2024	(2,500,000)	(2,500,000)
United States Treasury Bill 0% 06/06/2024	(2,500,000)	(2,500,000)
United States Treasury Bill 0% 14/11/2024	(2,500,000)	(2,499,255)
United States Treasury Bill 0% 11/07/2024	(2,500,000)	(2,495,974)
United States Treasury Bill 0% 07/11/2024	(2,200,000)	(2,196,646)
United States Treasury Bill 0% 21/11/2024	(2,000,000)	(2,000,000)
United States Treasury Bill 0% 16/05/2024	(2,000,000)	(2,000,000)
United States Treasury Bill 0% 24/10/2024	(2,000,000)	(1,998,515)
United States Treasury Bill 0% 26/09/2024	(2,000,000)	(1,993,406)

The Statement of Significant Purchases and Sales reflects the aggregate purchases of a security exceeding one percent of the total value of purchases and aggregate disposals greater than one percent of total value of the sales for the year. At minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20.

Man Funds VI plc
Man TargetRisk
Statement of Significant Purchases
For the year ended 31 December 2024



Security	Nominal	Cost US\$
United States Treasury Inflation Indexed Bonds 2.13% 15/04/2029	265,438,345	268,344,197
United States Treasury Inflation Indexed Bonds 1.88% 15/07/2034	238,094,375	239,657,075
United Kingdom I/L Gilt 0.75% 22/11/2033	151,076,640	198,731,536
United States Treasury Inflation Indexed Bonds 1.75% 15/01/2034	190,021,280	185,316,355
United States Treasury Bill 0% 08/08/2024	175,000,000	171,344,906
United States Treasury Bill 0% 27/06/2024	150,000,000	147,294,811
United States Treasury Bill 0% 25/07/2024	150,000,000	147,012,750
United States Treasury Bill 0% 20/03/2025	150,000,000	146,903,958
United States Treasury Bill 0% 27/03/2025	150,000,000	146,897,396
United States Treasury Bill 0% 03/10/2024	150,000,000	146,675,547
United States Treasury Bill 0% 14/11/2024	150,000,000	146,410,275
France Treasury Bill 0.10% 25/07/2031	129,934,345	136,742,020
United States Treasury Bill 0% 15/08/2024	125,000,000	122,389,219
United Kingdom Gilt Inflation Linked 1.25% 22/11/2032	81,961,480	111,476,617
Italy Buoni Poliennali 1.80% 15/05/2036	102,634,665	110,213,142
United States Treasury Bill 0% 07/11/2024	100,000,000	99,458,667
United States Treasury Bill 0% 29/11/2024	100,000,000	99,441,000
United States Treasury Bill 0% 19/09/2024	100,000,000	98,594,582
United States Treasury Bill 0% 08/05/2025	100,000,000	98,444,875
United States Treasury Bill 0% 10/04/2025	100,000,000	98,168,042

Statement of Significant Sales
For the year ended 31 December 2024

Security	Nominal	Proceeds US\$
United States Treasury Inflation Indexed Bonds 2.38% 15/10/2028	(216,415,085)	(220,794,114)
United States Treasury Inflation Indexed Bonds 1.38% 15/07/2033	(206,314,120)	(196,156,081)
United States Treasury Inflation Indexed Bonds 1.75% 15/07/2034	(192,507,175)	(189,022,242)
United States Treasury Bill 0% 08/08/2024	(175,000,000)	(174,857,271)
United Kingdom I/L Gilt 0.75% 22/11/2033	(121,994,630)	(156,945,596)
United States Treasury Bill 0% 03/10/2024	(150,000,000)	(150,000,000)
United States Treasury Bill 0% 27/06/2024	(150,000,000)	(149,985,813)
United States Treasury Bill 0% 25/07/2024	(150,000,000)	(149,985,417)
United States Treasury Bill 0% 14/11/2024	(150,000,000)	(149,850,628)
United States Treasury Bill 0% 06/06/2024	(150,000,000)	(149,599,684)
United States Treasury Bill 0% 15/08/2024	(125,000,000)	(125,000,000)
United States Treasury Inflation Indexed Bonds 2.13% 15/04/2029	(119,278,190)	(119,910,401)
United Kingdom Gilt Inflation Linked 1.25% 22/11/2032	(84,461,425)	(112,982,041)
United States Treasury Bill 0% 21/03/2024	(100,000,000)	(100,000,000)
United States Treasury Bill 0% 18/04/2024	(100,000,000)	(100,000,000)
United States Treasury Bill 0% 21/11/2024	(100,000,000)	(100,000,000)
United States Treasury Bill 0% 11/04/2024	(100,000,000)	(100,000,000)
United States Treasury Bill 0% 22/02/2024	(100,000,000)	(100,000,000)
United States Treasury Bill 0% 14/03/2024	(100,000,000)	(100,000,000)
United States Treasury Bill 0% 04/04/2024	(100,000,000)	(100,000,000)

The Statement of Significant Purchases and Sales reflects the aggregate purchases of a security exceeding one percent of the total value of purchases and aggregate disposals greater than one percent of total value of the sales for the year. At minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20.

Man Funds VI plc
Man European Mid-Cap Equity Alternative
Statement of Significant Purchases
For the year ended 31 December 2024



Security	Nominal	Cost €
France Treasury Bill 0% 04/09/2024	2,600,000	2,555,032
France Treasury Bill 0% 18/12/2024	2,000,000	1,986,219
France Treasury Bill 0% 02/10/2024	2,000,000	1,972,581
France Treasury Bill 0% 21/05/2025	1,700,000	1,670,942
France Treasury Bill 0% 15/01/2025	1,600,000	1,578,275
France Treasury Bill 0% 17/07/2025	1,600,000	1,576,803
France Treasury Bill 0% 12/02/2025	1,500,000	1,478,002
France Treasury Bill 0% 11/12/2024	1,500,000	1,477,313
United States Treasury Bill 0% 14/11/2024	1,500,000	1,476,917
France Treasury Bill 0% 26/03/2025	1,500,000	1,473,136
France Treasury Bill 0% 16/10/2024	1,400,000	1,380,316
Inpost SA	85,866	1,336,061
Azelis Group NV	67,817	1,297,261
France Treasury Bill 0% 21/08/2024	1,300,000	1,275,813
Fielmann Group AG	28,213	1,188,532
France Treasury Bill 0% 24/04/2025	1,200,000	1,177,930
France Treasury Bill 0% 18/09/2024	1,200,000	1,177,568
Pirelli & C. SpA	201,279	1,097,258
France Treasury Bill 0% 18/06/2025	1,100,000	1,085,227
Freenet AG	38,744	1,038,723

Statement of Significant Sales
For the year ended 31 December 2024

Security	Nominal	Proceeds €
France Treasury Bill 0% 04/09/2024	(2,600,000)	(2,600,000)
France Treasury Bill 0% 02/10/2024	(2,000,000)	(2,000,000)
France Treasury Bill 0% 18/12/2024	(2,000,000)	(1,999,551)
France Discount Treasury Bill 0% 20/03/2024	(1,700,000)	(1,697,878)
France Treasury Bill 0% 12/06/2024	(1,500,000)	(1,500,000)
France Treasury Bill 0% 15/05/2024	(1,500,000)	(1,500,000)
France Discount Treasury Bill 0% 21/02/2024	(1,500,000)	(1,500,000)
France Treasury Bill 0% 10/07/2024	(1,500,000)	(1,500,000)
France Treasury Bill 0% 11/12/2024	(1,500,000)	(1,499,968)
French Discount T-Bill 0% 07/08/2024	(1,500,000)	(1,498,934)
United States Treasury Bill 0% 14/11/2024	(1,500,000)	(1,498,328)
France Discount Treasury Bill 0% 17/04/2024	(1,500,000)	(1,497,757)
Pirelli & C. SpA	(265,693)	(1,407,580)
France Treasury Bill 0% 16/10/2024	(1,400,000)	(1,400,000)
France Treasury Bill 0% 21/08/2024	(1,300,000)	(1,300,000)
France Treasury Bill 0% 18/09/2024	(1,200,000)	(1,200,000)
Azelis Group NV	(59,960)	(1,199,563)
Freenet AG	(38,744)	(1,074,639)
France Treasury Bill 0% 07/02/2024	(1,000,000)	(1,000,000)
Warehouses De Pauw SCA	(38,080)	(975,590)

The Statement of Significant Purchases and Sales reflects the aggregate purchases of a security exceeding one percent of the total value of purchases and aggregate disposals greater than one percent of total value of the sales for the year. At minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20.

Security	Nominal	Cost US\$
United States Treasury Bill 0% 17/10/2024	67,325,000	65,623,978
United States Treasury Note/Bond 3.88% 15/08/2034	60,600,000	57,910,875
United States Treasury Bill 0% 10/10/2024	59,055,000	57,572,218
United States Treasury Bill 0% 24/10/2024	47,985,000	46,778,844
United States Treasury Bill 0% 26/09/2024	38,490,000	37,533,511
United States Treasury Bill 0% 14/11/2024	32,400,000	31,652,189
United States Treasury Bill 0% 19/12/2024	30,050,000	29,306,525
United States Treasury Bill 0% 03/10/2024	30,000,000	29,249,104
United States Treasury Bill 0% 24/04/2025	26,415,000	25,838,179
United States Treasury Bill 0% 15/05/2025	26,015,000	25,450,723
United States Treasury Bill 0% 08/05/2025	25,620,000	25,077,374
United States Treasury Bill 0% 01/05/2025	24,945,000	24,423,912
United States Treasury Bill 0% 17/04/2025	22,995,000	22,511,303
United States Treasury Bill 0% 10/04/2025	22,875,000	22,396,027
United States Treasury Bill 0% 12/12/2024	22,195,000	21,980,469
United States Treasury Bill 0% 03/04/2025	21,665,000	21,214,142
United States Treasury Bill 0% 27/03/2025	19,955,000	19,562,466
United States Treasury Bill 0% 19/09/2024	19,460,000	19,010,806
United States Treasury Bill 0% 29/11/2024	18,005,000	17,571,116
United States Treasury Bill 0% 30/01/2025	9,320,000	9,104,779

Statement of Significant Sales For the year ended 31 December 2024

Security	Nominal	Proceeds US\$
United States Treasury Bill 0% 04/04/2024	(67,290,000)	(67,136,928)
United States Treasury Bill 0% 17/10/2024	(67,325,000)	(66,591,468)
United States Treasury Bill 0% 30/05/2024	(61,750,000)	(61,008,263)
United States Treasury Bill 0% 10/10/2024	(59,055,000)	(58,992,996)
United States Treasury Note/Bond 3.88% 15/08/2034	(60,600,000)	(58,576,055)
United States Treasury Bill 0% 18/04/2024	(55,750,000)	(55,750,000)
United States Treasury Bill 0% 11/04/2024	(53,495,000)	(53,486,131)
United States Treasury Bill 0% 25/04/2024	(50,725,000)	(50,718,799)
United States Treasury Bill 0% 24/10/2024	(47,985,000)	(47,985,000)
United States Treasury Bill 0% 02/05/2024	(44,625,000)	(44,625,000)
United States Treasury Bill 0% 26/09/2024	(38,490,000)	(38,080,285)
United States Treasury Bill 0% 14/11/2024	(32,400,000)	(32,343,321)
United States Treasury Bill 0% 06/06/2024	(30,985,000)	(30,985,000)
United States Treasury Bill 0% 19/12/2024	(30,050,000)	(29,938,399)
United States Treasury Bill 0% 03/10/2024	(30,000,000)	(29,937,164)
United States Treasury Bill 0% 12/12/2024	(22,195,000)	(22,097,347)
United States Treasury Bill 0% 13/06/2024	(19,575,000)	(19,564,712)
United States Treasury Bill 0% 19/09/2024	(19,460,000)	(19,288,055)
United States Treasury Bill 0% 29/11/2024	(18,005,000)	(17,611,375)
United States Treasury Bill 0% 27/03/2025	(17,755,000)	(17,485,111)

The Statement of Significant Purchases and Sales reflects the aggregate purchases of a security exceeding one percent of the total value of purchases and aggregate disposals greater than one percent of total value of the sales for the year. At minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20.

Man Funds VI plc
Man Innovation Equity Alternative
Statement of Significant Purchases
For the year ended 31 December 2024



Security	Nominal	Cost US\$
Amazon.com Inc	179,812	33,467,835
American Airlines Group Inc	1,265,765	17,816,900
Delta Air Lines Inc	357,712	17,080,663
Uber Technologies Inc	206,039	14,661,383
GFL Environmental Inc	371,419	14,576,787
Home Depot Inc	33,893	12,957,955
Apollo Global Management Inc	112,239	12,466,587
Lennar Corporation	73,752	11,891,108
Tradeweb Markets Inc	101,008	11,322,295
Scotts Miracle-Gro Company	160,697	10,848,705
Chewy Inc	383,255	10,461,069
Fair Isaac Corporation	7,146	10,217,659
United States Treasury Bill 0% 18/06/2024	9,000,000	8,856,395
Xpo Inc	68,418	8,278,377
Domino's Pizza Inc	17,669	8,008,508
United States Treasury Bill 0% 30/01/2025	7,000,000	6,838,678
Target Corporation	40,039	6,421,719
Moody'S Corporation	15,510	6,399,885
Axon Enterprise Inc	16,290	5,957,898
United States Treasury Bill 0% 05/07/2024	6,000,000	5,936,253

Statement of Significant Sales
For the year ended 31 December 2024

Security	Nominal	Proceeds US\$
Amazon.com Inc	(205,836)	(36,988,198)
Delta Air Lines Inc	(357,712)	(17,889,135)
Uber Technologies Inc	(231,586)	(16,469,831)
American Airlines Group Inc	(1,189,446)	(15,946,695)
GFL Environmental Inc	(415,555)	(15,822,398)
Scotts Miracle-Gro Company	(203,288)	(13,580,240)
Apollo Global Management Inc	(112,239)	(13,526,159)
Fair Isaac Corporation	(8,992)	(13,404,714)
Lennar Corporation	(73,752)	(12,058,388)
Home Depot Inc	(30,150)	(11,826,710)
Union Pacific Corporation	(44,790)	(10,981,383)
CRH plc	(136,849)	(10,429,444)
Target Corporation	(64,147)	(9,728,970)
Chewy Inc	(343,198)	(9,524,296)
Tradeweb Markets Inc	(81,595)	(9,363,200)
United States Treasury Bill 0% 18/06/2024	(9,000,000)	(8,995,333)
Xpo Inc	(77,183)	(8,992,607)
Domino's Pizza Inc	(17,669)	(8,204,003)
United States Treasury Bill 0% 25/01/2024	(8,000,000)	(7,990,416)
Axon Enterprise Inc	(19,945)	(7,190,229)

The Statement of Significant Purchases and Sales reflects the aggregate purchases of a security exceeding one percent of the total value of purchases and aggregate disposals greater than one percent of total value of the sales for the year. At minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20.

Man Funds VI plc
Man Alternative Style Risk Premia
Statement of Significant Purchases
For the year ended 31 December 2024



Security	Nominal	Cost US\$
United States Treasury Bill 0% 18/07/2024	40,000,000	39,166,755
United States Treasury Bill 0% 09/01/2025	40,000,000	39,028,750
United States Treasury Bill 0% 20/02/2025	35,000,000	34,278,295
Alphabet Inc	198,541	33,224,020
WILLII Perpetual 0% 31/12/2100 Perpetual	37,302,053	28,235,328
Citigroup Inc	422,389	26,323,299
AT&T Inc	1,389,884	25,308,229
United States Treasury Bill 0% 24/10/2024	25,000,000	24,397,767
Constellation Energy Corporation	124,623	23,041,785
Howmet Aerospace Inc	199,046	22,826,595
Intel Corporation	1,039,041	21,092,532
Nvidia Corporation	153,475	21,027,610
Baxter International Inc	583,148	20,247,976
S&P Global Inc	38,433	20,081,627
Conagra Foods Inc	723,300	20,064,342
Fortive Corporation	241,304	19,814,933
Pentair plc	171,511	18,692,984
Citizens Financial Group Inc	524,693	18,448,206
Baker Hughes Company	548,237	18,355,564
Autodesk Inc	72,609	17,094,611

Statement of Significant Sales
For the year ended 31 December 2024

Security	Nominal	Proceeds US\$
Alphabet Inc	(295,011)	(50,441,774)
United States Treasury Bill 0% 22/02/2024	(45,000,000)	(45,000,000)
United States Treasury Bill 0% 18/07/2024	(40,000,000)	(40,000,000)
AT&T Inc	(1,389,884)	(28,749,885)
Constellation Energy Corporation	(124,623)	(27,646,905)
Citigroup Inc	(422,389)	(26,591,846)
Meta Platforms Inc	(48,585)	(25,693,487)
United States Treasury Bill 0% 24/10/2024	(25,000,000)	(24,773,756)
Bank of America Corporation	(631,093)	(22,304,020)
Baker Hughes Company	(646,884)	(22,254,913)
Citizens Financial Group Inc	(524,693)	(21,511,815)
Baxter International Inc	(583,148)	(21,028,364)
United States Treasury Bill 0% 09/05/2024	(20,000,000)	(19,948,978)
United States Treasury Bill 0% 09/01/2025	(20,000,000)	(19,885,182)
Conagra Foods Inc	(723,300)	(19,881,583)
Fortive Corporation	(241,304)	(18,082,079)
Pentair plc	(171,511)	(17,346,140)
Aecom Engineering Company	(187,414)	(17,106,318)
Cincinnati Financial Corporation	(142,487)	(16,577,902)
CSX Corporation	(461,262)	(16,542,361)

The Statement of Significant Purchases and Sales reflects the aggregate purchases of a security exceeding one percent of the total value of purchases and aggregate disposals greater than one percent of total value of the sales for the year. At minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20.

Man Funds VI plc
Man Active Balanced
Statement of Significant Purchases
For the year ended 31 December 2024



Security	Nominal	Cost US\$
United States Treasury Bill 0% 27/06/2024	30,000,000	29,376,932
United States Treasury Bill 0% 12/12/2024	30,000,000	29,281,100
France Treasury Bill 0% 04/09/2024	25,000,000	26,695,591
United States Treasury Bill 0% 24/04/2025	25,000,000	24,522,031
United States Treasury Bill 0% 29/11/2024	25,000,000	24,399,991
United States Treasury Bill 0% 14/11/2024	25,000,000	24,372,127
France Treasury Bill BTF 0% 24/04/2025	20,000,000	21,843,707
France Treasury Bill BTF 0% 26/03/2025	20,000,000	21,689,347
France Treasury Bill 0% 16/10/2024	20,000,000	21,575,802
France Treasury Bill BTF 0% 15/01/2025	20,000,000	21,537,659
France Treasury Bill BTF 0% 14/11/2024	20,000,000	21,424,238
France Treasury Bill BTF 0% 18/09/2024	20,000,000	21,311,372
United States Treasury Bill 0% 17/04/2025	20,000,000	19,617,223
United States Treasury Bill 0% 29/05/2025	20,000,000	19,609,819
United States Treasury Bill 0% 13/06/2024	20,000,000	19,584,872
France Treasury Bill BTF 0% 21/05/2025	15,000,000	16,075,335
France Treasury Bill BTF 0% 11/12/2024	15,000,000	15,794,642
France Treasury Bill BTF 0% 18/06/2025	15,000,000	15,632,227
France Treasury Bill BTF 0% 17/07/2025	15,000,000	15,520,712
United States Treasury Bill 0% 17/10/2024	15,000,000	14,792,212

Statement of Significant Sales
For the year ended 31 December 2024

Security	Nominal	Proceeds US\$
United States Treasury Bill 0% 23/05/2024	(50,000,000)	(49,798,808)
French Discount Treasury Bill BTF 0% 24/01/2024	(45,000,000)	(48,945,290)
France Treasury Bill BTF 0% 12/06/2024	(40,000,000)	(43,342,417)
United States Treasury Bill 0% 16/05/2024	(35,000,000)	(34,825,858)
United States Treasury Bill 0% 27/06/2024	(30,000,000)	(30,000,000)
United States Treasury Bill 0% 12/12/2024	(30,000,000)	(29,937,545)
France Treasury Bill BTF 0% 04/09/2024	(25,000,000)	(27,501,117)
France Treasury Bill BTF 0% 15/05/2024	(25,000,000)	(27,141,250)
France Treasury Bill BTF 0% 20/03/2024	(25,000,000)	(27,135,000)
United States Treasury Bill 0% 29/11/2024	(25,000,000)	(24,942,082)
United States Treasury Bill 0% 14/11/2024	(25,000,000)	(24,921,439)
France Treasury Bill BTF 0% 18/09/2024	(20,000,000)	(22,236,000)
France Treasury Bill BTF 0% 16/10/2024	(20,000,000)	(21,759,000)
France Treasury Bill BTF 0% 14/11/2024	(20,000,000)	(21,152,000)
United States Treasury Bill 0% 13/06/2024	(20,000,000)	(20,000,000)
United States Treasury Bill 0% 11/01/2024	(20,000,000)	(19,995,625)
France Treasury Bill BTF 0% 11/12/2024	(15,000,000)	(15,734,250)
United States Treasury Bill 0% 17/10/2024	(15,000,000)	(15,000,000)
United States Treasury Bill 0% 07/11/2024	(15,000,000)	(15,000,000)
France Treasury Bill BTF 0% 10/07/2024	(5,000,000)	(5,412,000)

The Statement of Significant Purchases and Sales reflects the aggregate purchases of a security exceeding one percent of the total value of purchases and aggregate disposals greater than one percent of total value of the sales for the year. At minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20.

Man Funds VI plc
Man High Yield Opportunities
Statement of Significant Purchases
For the year ended 31 December 2024



Security	Nominal	Cost €
SBBBSS 1.75% 14/01/2025	100,171,000	94,012,948
Sabre Gbl Inc 8.625% 01/06/2027	93,103,000	77,833,152
GEO Group Inc 10.25% 15/04/2031	80,020,000	74,392,584
Bellis Acquisition Company plc 3.25% 16/02/2026	50,529,000	54,429,442
OSB Group plc 8.875% 16/01/2030	44,383,000	54,332,883
Avanzia Bank SA 7% 24/04/2028	49,100,000	49,629,722
RLGH Finance Bermuda Limited 8.125% 17/07/2031	51,445,000	47,524,839
Bellis Acquisition Company plc 8.125% 14/05/2030	39,804,000	46,538,467
Prime Healthcare Services Inc 9.375% 01/09/2029	50,882,000	46,383,908
Close Brothers Group plc 11.125% 29/11/2028	37,699,000	44,017,561
CGG SA 7.75% 01/04/2027	45,015,000	42,203,989
Fidelidade 7.75% 31/12/2100 Perpetual	42,200,000	42,084,957
888 Acquisitions Limited 7.558% 15/07/2027	42,012,000	41,075,767
Jerrold Finco plc 7.875% 15/04/2030	34,436,000	40,455,781
Abanca Corporation Bancaria SA 4.625% 11/12/2036	38,400,000	38,368,512
Centurion Bidco SpA 11.125% 15/05/2028	34,107,000	35,295,199
Project Grand UK plc 9% 01/06/2029	33,233,000	33,729,430
Ardagh Packaging Finance plc / Ardagh Holdings USA Inc 4.75% 15/07/2027	39,382,000	33,714,503
CPI Property Group SA 1.75% 14/01/2030	45,231,000	33,186,013
Total Play Telecomunicaciones SA de CV 7.5% 12/11/2025	44,828,000	32,873,692

Statement of Significant Sales
For the year ended 31 December 2024

Security	Nominal	Proceeds €
SBBBSS 1.75% 14/01/2025	(88,781,000)	(84,675,252)
GEO Group Inc 10.25% 15/04/2031	(80,020,000)	(76,592,287)
Sabre Gbl Inc 8.625% 01/06/2027	(72,826,000)	(61,737,340)
OSB Group plc 8.875% 16/01/2030	(44,383,000)	(56,220,958)
Total Play Telecomunicaciones SA de CV 7.5% 12/11/2025	(67,242,000)	(49,440,106)
Fidelidade 7.75% Perpetual 31/12/2100 Perpetual	(42,200,000)	(43,015,860)
Officine Maccaferri SpA	(6,194,848)	(38,451,647)
Bellis Acquisition Company plc 3.25% 16/02/2026	(34,858,000)	(37,469,940)
888 Acquisitions Limited 7.558% 15/07/2027	(36,505,000)	(35,607,760)
Centurion Bidco SpA 11.125% 15/05/2028	(34,107,000)	(35,581,388)
Ardagh Packaging Finance plc / Ardagh Holdings USA Inc 4.75% 15/07/2027	(41,797,000)	(33,573,416)
CGG SA 7.75% 01/04/2027	(36,052,000)	(32,865,328)
Avanzia Bank SA 7% 24/04/2028	(32,000,000)	(32,382,105)
SBB Treasury Oyj 0% 08/02/2024	(29,683,000)	(29,683,000)
Eroski S Coop 10.625% 30/04/2029	(27,373,000)	(29,178,261)
Coventry Building Society 8.75% 31/12/2100 Perpetual	(23,828,000)	(29,040,334)
Marex Group plc 8.375% 02/02/2028	(26,654,000)	(28,835,753)
CPI Property Group SA 1.75% 14/01/2030	(37,923,000)	(28,015,436)
ICELTD 10.875% 15/12/2027	(22,073,000)	(27,773,698)
Zegona Finance plc 6.75% 17/07/2029	(26,276,000)	(27,493,943)

The Statement of Significant Purchases and Sales reflects the aggregate purchases of a security exceeding one percent of the total value of purchases and aggregate disposals greater than one percent of total value of the sales for the year. At minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20.

Man Funds VI plc
Man Event Driven Alternative
Statement of Significant Purchases
For the year ended 31 December 2024



Security	Nominal	Cost US\$
MorphoSys AG	1,656,092	117,231,908
Morphic Holding Inc	1,654,857	92,293,762
JSR Corporation	3,140,310	87,294,387
Cymabay Therapeutics Inc	2,249,895	72,073,942
HashiCorp Inc - Class A	1,890,147	62,493,270
Alpine Immune Sciences Inc	959,796	61,827,260
Shockwave Medical Inc	180,005	58,902,571
United States Treasury Bill 0% 12/12/2024	56,990,000	55,546,545
Axonics Inc	812,662	55,404,657
Covestro AG	912,183	53,465,394
Karuna Therapeutics Inc	159,825	50,467,541
Cerevel Therapeutics Holdings Inc	1,181,863	50,403,448
United States Treasury Bill 0% 05/09/2024	51,555,000	50,299,080
United States Treasury Bill 0% 31/10/2024	51,535,000	50,230,735
Olink Holding AB	1,950,785	49,401,851
United States Treasury Bill 0% 12/09/2024	50,000,000	48,739,982
Adevinta ASA	4,573,816	48,015,552
Juniper Networks Inc	1,254,460	47,951,608
United States Treasury Bill 0% 08/05/2025	48,175,000	47,157,525
United States Treasury Bill 0% 02/01/2025	48,140,000	46,928,926

Statement of Significant Sales
For the year ended 31 December 2024

Security	Nominal	Proceeds US\$
MorphoSys AG	(1,242,069)	(89,051,059)
Covestro AG	(1,261,204)	(76,896,685)
Exxon Mobil Corporation	(649,219)	(75,308,864)
JSR Corporation	(2,713,579)	(74,332,142)
Morphic Holding Inc	(1,116,730)	(62,264,632)
United States Treasury Bill 0% 06/06/2024	(59,265,000)	(58,209,561)
United States Treasury Bill 0% 12/12/2024	(56,990,000)	(55,871,453)
United States Treasury Bill 0% 31/10/2024	(51,535,000)	(50,509,020)
United States Treasury Bill 0% 05/09/2024	(51,555,000)	(50,453,782)
United States Treasury Bill 0% 14/03/2024	(50,000,000)	(49,974,460)
United States Treasury Bill 0% 25/04/2024	(50,000,000)	(49,199,413)
United States Treasury Bill 0% 12/09/2024	(50,000,000)	(49,198,929)
United States Treasury Bill 0% 30/05/2024	(49,210,000)	(48,828,596)
Olink Holding AB	(1,923,439)	(48,728,823)
Cymabay Therapeutics Inc	(1,499,930)	(47,997,760)
United States Treasury Bill 0% 02/01/2025	(47,795,000)	(46,718,759)
United States Treasury Bill 0% 08/05/2025	(45,820,000)	(44,923,612)
United States Treasury Bill 0% 07/11/2024	(44,445,000)	(43,866,193)
United States Treasury Bill 0% 17/10/2024	(44,625,000)	(43,794,817)
United States Treasury Bill 0% 26/12/2024	(44,415,000)	(43,489,214)

The Statement of Significant Purchases and Sales reflects the aggregate purchases of a security exceeding one percent of the total value of purchases and aggregate disposals greater than one percent of total value of the sales for the year. At minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20.

Man Funds VI plc
Man High Yield Opportunities DE
Statement of Significant Purchases
For the year ended 31 December 2024



Security	Nominal	Cost €
OSB Group plc 8.875% 16/01/2030	21,733,000	26,610,656
Sabre Gbl Inc 8.625% 01/06/2027	27,307,000	22,697,239
GEO Group Inc 10.25% 15/04/2031	23,680,000	21,892,857
MPT Operating Partnership LP / MPT Finance Corporation 3.692% 05/06/2028	22,673,000	19,430,930
Centurion Bidco SpA 11.125% 15/05/2028	17,264,000	17,733,307
Centurion Bidco SpA 5.875% 30/09/2026	15,428,000	15,114,426
Bellis Acquisition Company plc 3.25% 16/02/2026	11,987,000	12,787,023
888 Acquisitions Limited 7.558% 15/07/2027	12,638,000	12,396,614
Prime Healthcare Services Inc 9.375% 01/09/2029	13,029,000	11,861,799
RLGH Finance Bermuda Limited 8.125% 17/07/2031	12,831,000	11,854,213
CPI Property Group SA 1.75% 14/01/2030	15,140,000	10,912,912
Vivion Investments Sarl 7.9% 31/08/2028	11,616,454	10,891,409
RAC Bond Company plc 5.25% 04/11/2027	9,000,000	10,004,226
Avanzia Bank SA 7% 24/04/2028	9,800,000	9,892,700
Bellis Finco plc 4% 16/02/2027	9,158,000	9,852,768
Total Play Telecomunicaciones SA de CV 7.5% 12/11/2025	12,702,000	9,483,092
AT Securities BV 5.25%	18,750,000	9,404,787
Close Brothers Group plc 11.125% 29/11/2028	8,004,000	9,211,234
Bellis Acquisition Company plc 8.125% 14/05/2030	7,628,000	8,902,199
Evoca SpA 9.142% 09/04/2029	8,911,000	8,732,780

Statement of Significant Sales
For the year ended 31 December 2024

Security	Nominal	Proceeds €
OSB Group plc 8.875% 16/01/2030	(21,733,000)	(27,094,493)
GEO Group Inc 10.25% 15/04/2031	(23,680,000)	(22,532,340)
Centurion Bidco SpA 5.875% 30/09/2026	(19,285,000)	(18,640,032)
Sabre Gbl Inc 8.625% 01/06/2027	(21,360,000)	(18,007,321)
Centurion Bidco SpA 11.125% 15/05/2028	(17,264,000)	(17,790,552)
MPT Operating Partnership LP / MPT Finance Corporation 3.692% 05/06/2028	(18,753,000)	(15,670,110)
888 Acquisitions Limited 7.558% 15/07/2027	(14,985,000)	(14,673,053)
Total Play Telecomunicaciones SA de CV 7.5% 12/11/2025	(19,053,000)	(14,262,015)
CPI Property Group SA 1.75% 14/01/2030	(17,665,000)	(12,744,469)
Bellis Acquisition Company plc 3.25% 16/02/2026	(11,658,000)	(12,424,496)
Marex Group plc 8.375% 02/02/2028	(11,060,000)	(11,965,468)
SBB Treasury Oyj 0% 08/02/2024	(11,647,000)	(11,647,000)
Galaxy Bidco Limited 6.5% 31/07/2026	(9,505,000)	(11,313,326)
ICELTD 10.875% 15/12/2027	(8,940,000)	(11,208,493)
Eroski S Coop 10.625% 30/04/2029	(9,688,000)	(10,327,715)
TVL Finance plc 10.25% 28/04/2028	(8,464,000)	(10,306,259)
RAC Bond Company plc 5.25% 04/11/2027	(9,000,000)	(10,173,529)
Mobilux Finance SAS 4.25% 15/07/2028	(10,046,000)	(9,418,721)
Bank Millennium SA 9.875% 18/09/2027	(8,434,000)	(8,992,920)
888 Acquisitions Limited Float 0% 15/07/2028	(8,497,000)	(8,405,747)

The Statement of Significant Purchases and Sales reflects the aggregate purchases of a security exceeding one percent of the total value of purchases and aggregate disposals greater than one percent of total value of the sales for the year. At minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20.

Man Funds VI plc
Man TargetRisk Moderate
Statement of Significant Purchases
For the year ended 31 December 2024



Security	Nominal	Cost US\$
United Kingdom I/L Gilt 0.75% 22/11/2033	2,080,210	2,733,916
United States Treasury Bill 0% 20/06/2024	2,250,000	2,201,480
United States Treasury Bill 0% 05/12/2024	2,250,000	2,195,978
United States Treasury Bill 0% 18/07/2024	2,000,000	1,958,513
United States Treasury Bill 0% 27/06/2024	2,000,000	1,957,094
United States Treasury Bill 0% 09/01/2025	2,000,000	1,951,438
United States Treasury Bill 0% 14/11/2024	2,000,000	1,949,770
United States Treasury Bill 0% 11/07/2024	1,500,000	1,478,971
United States Treasury Bill 0% 12/12/2024	1,500,000	1,464,055
United States Treasury Bill 0% 20/02/2025	1,500,000	1,454,477
United Kingdom Gilt Inflation Linked 1.25% 22/11/2032	869,195	1,178,892
United States Treasury Bill 0% 29/05/2025	1,200,000	1,176,589
United States Treasury Bill 0% 08/05/2025	1,000,000	981,765
United States Treasury Bill 0% 24/04/2025	1,000,000	980,881
United States Treasury Bill 0% 27/03/2025	1,000,000	979,316
United States Treasury Bill 0% 03/10/2024	1,000,000	977,927
Government of France 0.10% 25/07/2034	600,135	634,971
Treasury Inflation IX Note/Bond 1.88% 15/07/2034	501,300	506,842
Treasury Inflation IX Note/Bond 1.63% 15/10/2029	500,210	498,080
United States Treasury Bill 0% 10/04/2025	500,000	489,891

Statement of Significant Sales
For the year ended 31 December 2024

Security	Nominal	Proceeds US\$
United States Treasury Bill 0% 04/04/2024	(3,000,000)	(2,983,481)
United Kingdom I/L Gilt 0.75% 22/11/2033	(2,086,430)	(2,723,431)
United States Treasury Bill 0% 22/02/2024	(2,500,000)	(2,500,000)
United States Treasury Bill 0% 20/06/2024	(2,250,000)	(2,250,000)
United States Treasury Bill 0% 18/01/2024	(2,250,000)	(2,250,000)
United States Treasury Bill 0% 05/12/2024	(2,250,000)	(2,234,958)
United States Treasury Bill 0% 27/06/2024	(2,000,000)	(2,000,000)
United States Treasury Bill 0% 25/01/2024	(2,000,000)	(2,000,000)
United States Treasury Bill 0% 23/05/2024	(2,000,000)	(2,000,000)
United States Treasury Bill 0% 18/07/2024	(2,000,000)	(2,000,000)
United States Treasury Bill 0% 09/05/2024	(2,000,000)	(1,995,766)
United States Treasury Bill 0% 14/11/2024	(2,000,000)	(1,991,587)
United States Treasury Bill 0% 11/07/2024	(1,500,000)	(1,500,000)
United States Treasury Bill 0% 12/12/2024	(1,500,000)	(1,500,000)
United Kingdom Gilt Inflation Linked 1.25% 22/11/2032	(882,260)	(1,194,566)
United States Treasury Bill 0% 02/05/2024	(1,000,000)	(1,000,000)
United States Treasury Bill 0% 03/10/2024	(1,000,000)	(1,000,000)
Government of France 0.60% 25/07/2034	(545,040)	(578,944)
Treasury Inflation IX Note/Bond 2.38% 15/10/2028	(513,865)	(527,033)
Treasury Inflation IX Note/Bond 1.38% 15/07/2033	(517,930)	(503,990)

The Statement of Significant Purchases and Sales reflects the aggregate purchases of a security exceeding one percent of the total value of purchases and aggregate disposals greater than one percent of total value of the sales for the year. At minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20.

Man Funds VI plc

Man Asia Pacific (ex-Japan) Equity Alternative Statement of Significant Purchases For the year ended 31 December 2024



Security	Nominal	Cost US\$
Xiaomi Corporation	2,919,800	5,939,559
United States Treasury Bill 0% 07/11/2024	6,000,000	5,877,833
Computershare Limited	283,408	5,478,103
Weichai Power Company Limited	2,301,700	4,723,982
Commonwealth Bank of Australia	59,923	4,642,750
CP All Public Company Limited	2,231,600	4,213,930
Alibaba Group Holding Limited	404,100	4,072,649
Hon Hai Precision Industry Company Limited	589,000	3,952,144
AAC Technologies Holdings Inc	890,649	3,549,983
Hong Kong Exchanges And Clearing Limited	117,500	3,516,964
China Mengniu Dairy Company Limited	1,392,000	3,319,355
Telix Pharmaceuticals Limited	210,134	3,306,767
Charter Hall Group	324,832	3,254,670
Advanced Info Service PCL	531,700	3,179,784
Qifu Technology Inc	120,312	2,999,353
United States Treasury Bill 0% 16/01/2025	3,000,000	2,947,465
JD.com Inc - Class A	246,850	2,940,616
Flight Centre Travel Group Limited	210,539	2,896,294
Fuyao Glass Industry Group Company Limited	458,000	2,891,994
Bank of Queensland Limited	696,836	2,788,710

Statement of Significant Sales For the year ended 31 December 2024

Security	Nominal	Proceeds US\$
United States Treasury Bill 0% 07/11/2024	(6,000,000)	(5,951,668)
Flight Centre Travel Group Limited	(420,522)	(5,776,563)
East Money Information Company Limited	(1,452,900)	(5,365,886)
Commonwealth Bank of Australia	(59,923)	(5,355,802)
Insurance Australia Group Limited	(1,135,649)	(5,286,622)
Goodman Group	(239,294)	(5,036,970)
Trip.com Group Limited	(96,794)	(4,913,240)
SK Hynix Inc	(39,209)	(4,769,330)
Pro Medicus Limited	(42,130)	(4,375,869)
Xiaomi Corporation	(1,756,600)	(4,006,357)
Ping An Insurance Group Company of China Limited	(859,500)	(3,944,580)
Bangkok Dusit Medical Services PCL	(4,047,800)	(3,451,034)
Samsung Electronics Company Limited	(68,171)	(3,340,639)
New Oriental Education & Technology Group Inc	(42,213)	(3,284,612)
CP All Public Company Limited	(2,024,700)	(3,225,061)
United States Treasury Bill 0% 18/04/2024	(3,000,000)	(2,996,054)
United States Treasury Bill 0% 16/01/2025	(3,000,000)	(2,957,263)
Infosys Limited	(148,382)	(2,949,149)
Sands China Limited	(1,110,400)	(2,805,327)
Shenzhen Mindray Bio-Medical Electronics Company Limited	(74,900)	(2,608,545)

The Statement of Significant Purchases and Sales reflects the aggregate purchases of a security exceeding one percent of the total value of purchases and aggregate disposals greater than one percent of total value of the sales for the year. At minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20.

Man Funds VI plc
Man AHL Target Growth Alternative
Statement of Significant Purchases
For the year ended 31 December 2024



Security	Nominal	Cost US\$
France Treasury Bill BTF 0% 24/04/2025	2,500,000	2,730,463
France Treasury Bill BTF 0% 26/03/2025	2,500,000	2,711,168
France Treasury Bill BTF 0% 18/09/2024	2,500,000	2,663,921
French Discount Treasury Bill 0% 07/08/2024	2,500,000	2,659,825
France Treasury Bill BTF 0% 04/09/2024	2,500,000	2,647,809
United States Treasury Bill 0% 27/06/2024	2,500,000	2,446,367
United States Treasury Bill 0% 12/12/2024	2,500,000	2,440,086
France Treasury Bill BTF 0% 14/11/2024	2,000,000	2,142,424
France Treasury Bill BTF 0% 18/06/2025	2,000,000	2,084,297
United States Treasury Bill 0% 13/03/2025	2,000,000	1,956,770
United States Treasury Bill 0% 19/09/2024	2,000,000	1,955,768
France Treasury Bill BTF 0% 12/02/2025	1,750,000	1,880,306
France Treasury Bill BTF 0% 21/05/2025	1,000,000	1,071,689
France Treasury Bill BTF 0% 16/10/2024	1,000,000	1,043,577
United States Treasury Bill 0% 24/04/2025	1,000,000	980,881
United States Treasury Bill 0% 29/05/2025	750,000	735,368
France Treasury Bill BTF 0% 17/07/2025	500,000	517,357
France Treasury Bill BTF 0% 11/12/2024	200,000	210,595

Statement of Significant Sales
For the year ended 31 December 2024

Security	Nominal	Proceeds US\$
France Treasury Bill BTF 0% 15/05/2024	(4,500,000)	(4,864,961)
France Discount Treasury Bill BTF 0% 20/03/2024	(3,500,000)	(3,791,901)
French Discount Treasury Bill BTF 0% 24/01/2024	(3,000,000)	(3,270,450)
France Discount Treasury Bill BTF 0% 21/02/2024	(3,000,000)	(3,241,650)
France Treasury Bill BTF 0% 18/09/2024	(2,500,000)	(2,779,500)
France Treasury Bill BTF 0% 04/09/2024	(2,500,000)	(2,772,750)
French Discount Treasury Bill BTF 0% 07/08/2024	(2,500,000)	(2,720,626)
United States Treasury Bill 0% 27/06/2024	(2,500,000)	(2,500,000)
United States Treasury Bill 0% 25/01/2024	(2,500,000)	(2,500,000)
United States Treasury Bill 0% 12/12/2024	(2,500,000)	(2,489,792)
France Treasury Bill BTF 0% 14/11/2024	(2,000,000)	(2,115,200)
United States Treasury Bill 0% 18/04/2024	(2,000,000)	(2,000,000)
United States Treasury Bill 0% 19/09/2024	(2,000,000)	(2,000,000)
France Treasury Bill BTF 0% 16/10/2024	(1,000,000)	(1,087,950)
France Discount Treasury Bill BTF 0% 17/04/2024	(750,000)	(797,738)
France Treasury Bill BTF 0% 11/12/2024	(200,000)	(209,790)
France Treasury Bill BTF 0% 12/06/2024	(100,000)	(108,475)

The Statement of Significant Purchases and Sales reflects the aggregate purchases of a security exceeding one percent of the total value of purchases and aggregate disposals greater than one percent of total value of the sales for the year. At minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20.

Man Funds VI plc
Man GLG Convertible Arbitrage Alternative
Statement of Significant Purchases
For the year ended 31 December 2024



Security	Nominal	Cost US\$
United States Treasury Bill 0% 05/07/2024	11,095,000	10,932,317
United States Treasury Bill 0% 14/11/2024	9,660,000	9,414,113
United States Treasury Bill 0% 31/10/2024	9,220,000	8,992,325
National Vision Holdings Inc SR NT 2.5% 2025	3,688,000	3,706,440
United States Treasury Bill 0% 18/07/2024	3,630,000	3,540,871
United States Treasury Bill 0% 08/08/2024	2,955,000	2,881,459
United States Treasury Bill 0% 21/11/2024	2,675,000	2,605,400
Dexcom Inc SR Global Coco 0.25% 15/11/2025	2,336,000	2,462,144
LYFT 1.5% 15/05/2025	2,202,000	2,089,148
United States Treasury Bill 0% 07/11/2024	2,100,000	2,047,086
United States Treasury Bill 0% 22/08/2024	2,076,000	2,023,725
BOX 0% 15/01/2026	1,633,000	1,808,548
JBLU 0.5% 01/04/2026	1,992,000	1,736,082
Booking Holdings Inc	804,000	1,640,803
Zillow Group Inc 1.375% 01/09/2026	1,185,000	1,591,628
United States Treasury Bill 0% 01/08/2024	1,500,000	1,463,239
United States Treasury Bill 0% 12/09/2024	1,200,000	1,170,270
Alarm Com Holdings Inc SR Gbl Coco 2026	1,270,000	1,130,300
AAL 6.50% 01/07/2025	968,000	1,126,752
Omniceil Inc 0.25% 15/09/2025	1,125,000	1,039,219

Statement of Significant Sales
For the year ended 31 December 2024

Security	Nominal	Proceeds US\$
United States Treasury Bill 0% 05/07/2024	(11,095,000)	(10,950,735)
United States Treasury Bill 0% 14/11/2024	(9,660,000)	(9,427,494)
United States Treasury Bill 0% 31/10/2024	(9,220,000)	(9,004,620)
Palo Alto Networks Inc 0.375% 01/06/2025	(2,311,000)	(7,089,665)
MIDD 1% 01/09/2025	(5,732,000)	(6,718,944)
Ford Motor Company 0% 15/03/2026	(6,626,000)	(6,512,298)
CNX Res Corporation Sr Gbl Coco 2.25% 01/05/2026	(2,808,000)	(5,321,968)
Akamai Technologies Inc 0.125% 01/05/2025	(3,840,000)	(4,626,887)
Parsons Corporation 0.25% 15/08/2025	(2,712,000)	(4,584,060)
Etsy Inc 0.25% 15/06/2028	(4,833,000)	(3,816,781)
National Vision Holdings Inc SR NT 2.5% 2025	(3,688,000)	(3,579,488)
United States Treasury Bill 0% 18/07/2024	(3,630,000)	(3,550,038)
LRN 1.125% 01/09/2027	(2,575,000)	(3,507,970)
Snap Inc 0.125% 01/03/2028	(4,287,000)	(3,367,300)
Progress Software Corporation 1% 15/04/2026	(3,185,000)	(3,234,421)
United States Treasury Bill 0% 08/08/2024	(2,955,000)	(2,900,799)
United States Treasury Bill 0% 21/11/2024	(2,675,000)	(2,607,863)
Dexcom Inc SR Global Coco 0.25% 15/11/2025	(2,336,000)	(2,453,763)
LYFT 1.5% 15/05/2025	(2,202,000)	(2,148,652)
United States Treasury Bill 0% 07/11/2024	(2,100,000)	(2,048,800)

The Statement of Significant Purchases and Sales reflects the aggregate purchases of a security exceeding one percent of the total value of purchases and aggregate disposals greater than one percent of total value of the sales for the year. At minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20.

Man Funds VI plc

Man RI Global Sustainable Growth Alternative Statement of Significant Purchases For the year ended 31 December 2024



Security	Nominal	Cost US\$
IDEXX Laboratories Inc	1,390	701,368
Belimo Holding AG	958	664,292
United States Treasury Bill 0% 05/09/2024	600,000	587,357
Eli Lilly & Company	609	481,106
Arm Holdings plc	4,820	408,638
Ryanair Designated Activity Company Holdings plc	21,400	407,405
Sika AG	1,280	373,758
Moncler SpA	5,505	342,899
ASML Holding NV	394	332,099
Intuitive Surgical Inc	850	330,591
Novo Nordisk AS - Class B	3,075	318,047
ASM International NV	451	299,989
Adobe Inc	442	228,752
Taiwan Semiconductor Manufacturing Company Limited	1,200	223,807
Cadence Design Systems Inc	600	179,094
S&P Global Inc	400	175,484
Be Semiconductor Industries NV	900	156,973
Ferrari NV	280	119,440
Adyen NV	50	73,610
Edwards Lifesciences Corporation	820	57,000

Statement of Significant Sales For the year ended 31 December 2024

Security	Nominal	Proceeds US\$
ASML Holding NV	(1,372)	(1,174,615)
United States Treasury Bill 0% 11/04/2024	(1,000,000)	(994,864)
United States Treasury Bill 0% 25/04/2024	(1,000,000)	(986,800)
Adobe Inc	(1,587)	(754,087)
United States Treasury Bill 0% 05/09/2024	(600,000)	(593,400)
IDEXX Laboratories Inc	(1,390)	(578,030)
Nestle SA	(5,168)	(527,590)
ASM International NV	(821)	(517,630)
Nike Inc	(4,785)	(449,128)
Novo Nordisk AS - Class B	(3,167)	(407,197)
Ryanair Designated Activity Company Holdings plc	(19,252)	(401,964)
Cadence Design Systems Inc	(1,200)	(364,283)
Arm Holdings plc	(2,366)	(354,418)
Edwards Lifesciences Corporation	(4,411)	(334,190)
Delivery Hero SE	(14,612)	(310,336)
Visa Inc	(947)	(262,385)
Zoetis Inc	(1,579)	(260,978)
Ferrari NV	(507)	(233,974)
SAP SE	(993)	(211,621)
Moncler SpA	(3,022)	(200,327)

The Statement of Significant Purchases and Sales reflects the aggregate purchases of a security exceeding one percent of the total value of purchases and aggregate disposals greater than one percent of total value of the sales for the year. At minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20.

Man Funds VI plc
Man GLG Senior Secured Opportunities
Statement of Significant Purchases
For the year ended 31 December 2024



Security	Nominal	Cost €
Evoca SpA 9.142% 09/04/2029	1,266,000	1,265,430
Quatrim SAS 8.5% 15/01/2027	827,528	816,720
Bellis Acquisition Company plc 8.125% 14/05/2030	655,000	763,926
Jerrold Finco plc 7.875% 15/04/2030	534,000	623,276
Zegona Finance plc 6.75% 17/07/2029	558,000	570,276
OSB Group plc 8.875% 16/01/2030	422,000	504,539
Prime Healthcare Services Inc 9.375% 01/09/2029	487,000	443,372
Amber Finco plc 6.625% 15/07/2029	408,000	415,201
Jerrold Finco plc 4.875% 15/01/2026	369,000	413,680
Marex Group plc 8.375% 02/02/2028	380,000	409,222
Centurion Bidco SpA 5.875% 30/09/2026	400,000	393,440
Bach Bidco SpA 4.25% 15/10/2028	386,000	389,011
Drax Finco plc 2.625% 01/11/2025	390,000	377,793
MPT Operating Partnership LP / MPT Finance Corporation 3.692% 05/06/2028	436,000	376,049
Paratus Energy Services Limited 9.5% 27/06/2029	400,000	367,647
Priority 1 Issuer Logistics DAC 12.625% 19/11/2027	375,000	345,193
Centurion Bidco SpA 11.125% 15/05/2028	308,000	325,048
Community Health Systems Inc 6.125% 01/04/2030	469,000	320,789
RAC Bond Company plc 5.25% 04/11/2027	279,000	316,485
Triodos Bank NV 4.875% 12/09/2029	300,000	300,150

Statement of Significant Sales
For the year ended 31 December 2024

Security	Nominal	Proceeds €
Evoca SpA 9.142% 09/04/2029	(733,000)	(746,207)
Marex Group plc 8.375% 02/02/2028	(570,000)	(612,266)
Bach Bidco SpA 4.25% 15/10/2028	(579,000)	(582,908)
Zegona Finance plc 6.75% 17/07/2029	(558,000)	(574,210)
Eroski S Coop 10.625% 30/04/2029	(538,000)	(572,625)
Quatrim SAS 15/01/2024	(578,000)	(513,322)
Quatrim SAS 8.5% 15/01/2027	(513,322)	(492,789)
Cullinan Holdco Scsp 4.625% 15/10/2026	(540,000)	(490,252)
OSB Group plc 9.5% 07/09/2028	(368,000)	(465,101)
Amber Finco plc 6.625% 15/07/2029	(408,000)	(421,025)
Playtech plc 4.25% 07/03/2026	(400,000)	(396,044)
Centurion Bidco SpA 5.875% 30/09/2026	(400,000)	(386,880)
MPT Operating Partnership LP / MPT Finance Corporation 3.692% 05/06/2028	(436,000)	(385,166)
Drax Finco plc 2.625% 01/11/2025	(390,000)	(376,935)
SBB Treasury Oyj 0% 08/02/2024	(370,000)	(370,000)
Community Health Systems Inc 6.125% 01/04/2030	(469,000)	(354,307)
Bank Millennium SA 9.875% 18/09/2027	(325,000)	(345,782)
TVL Finance plc 10.25% 28/04/2028	(269,000)	(327,697)
RAC Bond Company plc 5.25% 04/11/2027	(279,000)	(315,325)
CGG SA 7.75% 01/04/2027	(300,000)	(299,550)

The Statement of Significant Purchases and Sales reflects the aggregate purchases of a security exceeding one percent of the total value of purchases and aggregate disposals greater than one percent of total value of the sales for the year. At minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20.

Man Funds VI plc
Man European High Yield Opportunities
Statement of Significant Purchases
For the year ended 31 December 2024



Security	Nominal	Cost €
France Treasury Bill BTF 0% 14/11/2024	9,200,000	9,182,778
Bellis Acquisition Company plc 8.125% 14/05/2030	2,500,000	2,957,378
MPT Operating Partnership LP / MPT Finance Corporation 3.692% 05/06/2028	3,075,000	2,770,468
Jerrold Finco plc 7.875% 15/04/2030	2,068,000	2,519,650
Prime Healthcare Services Inc 9.375% 01/09/2029	2,480,000	2,334,577
RLGH Finance Bermuda Limited 8.125% 17/07/2031	2,440,000	2,318,914
888 Acquisitions Limited 7.558% 15/07/2027	2,071,000	2,033,536
Inspired Entertainment Financing plc 7.875% 01/06/2026	1,689,000	1,956,860
Fressnapf Holding SE 30/10/2031	1,714,000	1,714,000
Lancashire Holdings Limited 5.625% 18/09/2041	1,958,000	1,692,563
Fidelidade 7.75% 31/12/2100 Perpetual	1,600,000	1,658,360
Vivion Investments Sarl 7.9% 31/08/2028	1,611,239	1,591,239
Sabre GLBL Inc 8.625% 01/06/2027	1,805,000	1,575,204
SBBBSS 1.75% 14/01/2025	1,614,000	1,533,034
Abanca Corporation Bancaria SA 4.625% 11/12/2036	1,500,000	1,498,770
Bellis Finco plc 4% 16/02/2027	1,303,000	1,471,582
HT Troplast GmbH 9.375% 15/07/2028	1,378,000	1,430,313
Selecta Group BV 8% 01/04/2026	1,366,334	1,345,686
AUNA 10% 13/12/2030	1,323,241	1,324,627
Paratus Energy Services Limited 9.5% 27/06/2029	1,400,000	1,287,085

Statement of Significant Sales
For the year ended 31 December 2024

Security	Nominal	Proceeds €
France Treasury Bill BTF 0% 14/11/2024	(9,200,000)	(9,198,588)
Fressnapf Holding SE 0% 30/10/2031	(1,714,000)	(1,768,059)
Fidelidade 7.75% 31/12/2100 Perpetual	(1,600,000)	(1,657,340)
SBBBSS 1.75% 14/01/2025	(1,614,000)	(1,576,496)
888 Acquisitions Limited 7.558% 15/07/2027	(1,542,000)	(1,496,394)
HT Troplast GmbH 9.375% 15/07/2028	(1,378,000)	(1,460,568)
MPT Operating Partnership LP / MPT Finance Corporation 3.692% 05/06/2028	(1,250,000)	(1,060,108)
GEO Group Inc 10.25% 15/04/2031	(922,000)	(960,533)
Zegona Finance plc 6.75% 17/07/2029	(888,000)	(930,895)
OSB Group plc 8.875% 16/01/2030	(696,000)	(895,073)
Avis Budget Finance plc 7% 28/02/2029	(858,000)	(869,333)
Ardagh Packaging Finance plc / Ardagh Holdings USA Inc 4.75% 15/07/2027	(1,011,000)	(819,404)
SBB Treasury Oyj 0% 08/02/2024	(776,000)	(776,000)
ICELTD 10.875% 15/12/2027	(606,000)	(760,085)
Marex Group plc 8.375% 02/02/2028	(670,000)	(724,908)
Bellis Acquisition Company plc 8.125% 14/05/2030	(600,000)	(712,389)
RLGH Finance Bermuda Limited 8.125% 17/07/2031	(770,000)	(701,786)
Inspired Entertainment Financing plc 7.875% 01/06/2026	(589,000)	(684,020)
Jerrold Finco plc 7.875% 15/04/2030	(534,000)	(634,280)
Sabre GLBL Inc 8.625% 01/06/2027	(692,000)	(625,208)

The Statement of Significant Purchases and Sales reflects the aggregate purchases of a security exceeding one percent of the total value of purchases and aggregate disposals greater than one percent of total value of the sales for the year. At minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20.

Man Funds VI plc
Man GLG RI Sustainable Credit Opportunities
Statement of Significant Purchases
For the year ended 31 December 2024



Security	Nominal	Cost €
French Discount Treasury Bill 0% 20/11/2024	3,700,000	3,682,634
France Treasury Bill BTF 0% 04/12/2024	3,600,000	3,576,259
France Treasury Bill BTF 0% 30/10/2024	3,000,000	2,989,799
France Treasury Bill BTF 0% 06/11/2024	3,000,000	2,987,912
France Treasury Bill BTF 0% 14/11/2024	3,000,000	2,985,623
French Discount Treasury Bill 0% 27/11/2024	3,000,000	2,982,081
LHV Group AS 8% 24/05/2028	1,400,000	1,402,970
France Treasury Bill BTF 0% 02/10/2024	1,000,000	999,251
France Treasury Bill BTF 0% 16/10/2024	1,000,000	997,896
France Treasury Bill BTF 0% 23/10/2024	1,000,000	997,340
Fidelidade 7.75% 31/12/2100 Perpetual	800,000	797,280
Tatra Banka AS 4.971% 29/04/2030	700,000	700,000
Zegona Finance plc 6.75% 17/07/2029	626,000	634,326
Vanquis Banking Group plc 8.875% 13/01/2032	567,000	589,122
Bellis Acquisition Company plc 8.125% 14/05/2030	445,000	518,849
Ardagh Packaging Finance plc / Ardagh Holdings USA Inc 4.75% 15/07/2027	600,000	508,761
SBBBSS 1.75% 14/01/2025	550,000	508,615
Prime Healthcare Services Inc 9.375% 01/09/2029	552,000	502,549
France Treasury Bill BTF 0% 18/12/2024	500,000	496,555
France Treasury Bill BTF 0% 22/01/2025	500,000	496,134

Statement of Significant Sales
For the year ended 31 December 2024

Security	Nominal	Proceeds €
French Discount Treasury Bill 0% 20/11/2024	(3,700,000)	(3,686,714)
France Treasury Bill BTF 0% 04/12/2024	(3,600,000)	(3,579,433)
France Treasury Bill BTF 0% 30/10/2024	(3,000,000)	(2,991,785)
France Treasury Bill BTF 0% 06/11/2024	(3,000,000)	(2,990,178)
France Treasury Bill BTF 0% 14/11/2024	(3,000,000)	(2,988,329)
French Discount Treasury Bill 0% 27/11/2024	(3,000,000)	(2,985,008)
LHV Group AS 8% 24/05/2028	(1,400,000)	(1,411,320)
France Treasury Bill BTF 0% 02/10/2024	(1,000,000)	(999,620)
France Treasury Bill BTF 0% 16/10/2024	(1,000,000)	(999,004)
France Treasury Bill BTF 0% 23/10/2024	(1,000,000)	(998,684)
888 Acquisitions Limited 7.558% 15/07/2027	(994,000)	(966,682)
Fidelidade 7.75% 31/12/2100 Perpetual	(800,000)	(801,007)
Vanquis Banking Group plc 8.875% 13/01/2032	(729,000)	(762,095)
SBBBSS 1.75% 14/01/2025	(800,000)	(759,976)
Tatra Banka AS 4.971% 29/04/2030	(700,000)	(704,340)
Quilter plc 8.625% 18/04/2033	(564,000)	(686,461)
Zegona Finance plc 6.75% 17/07/2029	(626,000)	(644,858)
Eroski S Coop 10.625% 30/04/2029	(597,000)	(635,948)
Five Holding Limited 9.375% 03/10/2028	(689,000)	(635,447)
Bank of Cyprus Holdings plc 11.875% 21/12/2171	(513,000)	(571,320)

The Statement of Significant Purchases and Sales reflects the aggregate purchases of a security exceeding one percent of the total value of purchases and aggregate disposals greater than one percent of total value of the sales for the year. At minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20.

Man Funds VI plc
Man TargetClimate
Statement of Significant Purchases
For the year ended 31 December 2024



Security	Nominal	Cost US\$
Telecom Italia SpA Milano 6.875% 15/02/2028	1,434,000	1,620,220
Denmark Government Bond 2.25% 15/11/2033	10,000,000	1,436,071
Nvidia Corporation	8,215	1,413,552
Telecom Italia SpA/Milano 7.875% 31/07/2028	1,200,000	1,412,739
Sweden Government Bond 1.75% 11/11/2033	15,700,000	1,400,190
Intesa Sanpaolo SpA 6.184% 20/02/2034	800,000	941,139
Microsoft Corporation	2,091	865,650
Castellum AB 3.125% 01/01/2100 Perpetual	900,000	862,006
Eurofins Scientific SE 3.25%	800,000	845,180
Telefonica Europe BV 5.752% Perpetual	700,000	789,813
Telefonica Europe BV 6.135% 05/03/2171	600,000	684,011
CTPNV 4.75% 05/02/2030	600,000	674,722
Intesa Sanpaolo SpA 5% 08/03/2028	600,000	670,666
Broadcom Inc	2,273	636,642
Vodafone Group plc 6.5% 30/08/2084	500,000	590,064
FTI Consulting Inc	2,814	588,567
EDPPL 5.943% 23/04/2083	500,000	583,637
Webuild SpA 7% 27/09/2028	500,000	582,775
Moderna Inc	7,561	559,115
CaixaBank SA 4.125% 09/02/2032	500,000	555,088

Statement of Significant Sales
For the year ended 31 December 2024

Security	Nominal	Proceeds US\$
Nvidia Corporation	(9,746)	(1,831,912)
Sweden Government Bond 1.75% 11/11/2033	(14,300,000)	(1,288,282)
Eurofins Scientific SE 3.25%	(1,100,000)	(1,142,982)
Telecom Italia SpA/Milano 7.875% 31/07/2028	(964,000)	(1,131,376)
Telecom Italia SpA Milano 6.875% 15/02/2028	(966,000)	(1,092,145)
Microsoft Corporation	(2,457)	(1,039,429)
Swedish Government 0.13% 12/05/2031	(11,900,000)	(954,780)
Vodafone Group plc 6.5% 30/08/2084	(800,000)	(940,677)
Intesa Sanpaolo SpA 6.184% 20/02/2034	(800,000)	(929,933)
Intesa Sanpaolo SpA 5% 08/03/2028	(750,000)	(835,238)
Valeo 5.375% 28/05/2027	(700,000)	(788,073)
FTI Consulting Inc	(3,232)	(693,171)
Iberdrola Finanzas SA 4.875% 25/07/2028	(600,000)	(682,639)
Telefonica Europe BV 5.752% Perpetual	(600,000)	(674,311)
CTPNV 4.75% 05/02/2030	(600,000)	(673,914)
Banco de Sabadell SA 5.25% 07/02/2029	(600,000)	(673,016)
Playtech plc 5.875% 28/06/2028	(600,000)	(663,553)
Netherlands Government 2.50% 15/01/2033	(600,000)	(648,528)
Broadcom Inc	(2,903)	(643,323)
Nexi SpA 1.625% 30/04/2026	(600,000)	(626,278)

The Statement of Significant Purchases and Sales reflects the aggregate purchases of a security exceeding one percent of the total value of purchases and aggregate disposals greater than one percent of total value of the sales for the year. At minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20.

Man Funds VI plc
Man Emerging Markets Corporate Credit Alternative
Statement of Significant Purchases
For the year ended 31 December 2024



Security	Nominal	Cost US\$
OHI Group SA 13% 22/07/2029	7,788,000	7,794,427
Continuum Energy Pte Limited 12.85% 13/09/2027	6,627,562	6,829,062
Azul Secured Finance LLP 11.93% 28/08/2028	6,738,572	6,711,282
Emirates Reit Ceic plc 7.5% 12/12/2028	6,200,000	6,200,000
Coruripe Netherlands BV 10% 10/02/2027	6,304,000	5,895,552
Samarco Mineracao SA 9.5% 30/06/2031	5,436,102	5,241,181
Andean Telecom Par 4.05% 27/04/2026	5,338,000	5,067,223
Trident Energy Finance plc 12.5% 30/11/2029	4,842,000	4,935,329
ZOREN 11% 23/04/2030	4,600,000	4,600,000
Ukraine Railways Via Rail Capital Markets plc 8.25% 09/07/2024	5,164,000	4,483,069
Movida Europe SA 7.85% 11/04/2029	4,672,000	4,406,544
Limak Cimento Sanayi Ve Ticaret AS 9.75% 25/07/2029	4,433,000	4,389,500
NWD Finance BVI Limited 5.25% 31/12/2049	4,858,000	4,104,267
Provincia De Buenos Aire 3.9% 01/09/2037	6,661,705	3,993,555
Pearl Petroleum Company Limited 13% 15/05/2028	3,957,000	3,957,000
United States Treasury Bill 0% 12/09/2024	4,000,000	3,926,258
Cia De Minas Buenaventura Saa 5.5% 23/07/2026	3,901,000	3,779,786
GRUMAB 5.39% 09/12/2034	3,626,000	3,626,000
Lai Sun MTN Limited 5% 28/07/2026	5,539,000	3,591,963
Tsinghua Unic Limited 4.75% 31/01/2021	5,775,260	3,564,812

Statement of Significant Sales
For the year ended 31 December 2024

Security	Nominal	Proceeds US\$
Trident Energy Finance plc 12.5% 30/11/2029	(4,842,000)	(5,093,140)
ZOREN 11% 23/04/2030	(4,600,000)	(4,632,660)
United States Treasury Bill 0% 12/09/2024	(4,000,000)	(3,965,112)
Emirates Reit Sukuk II Limited 9.5% 12/12/2024	(3,951,849)	(3,914,554)
Limak Cimento Sanayi Ve Ticaret AS 9.75% 25/07/2029	(3,933,000)	(3,855,435)
Movida Europe SA 7.85% 11/04/2029	(4,000,000)	(3,759,245)
GRUMAB 5.39% 09/12/2034	(3,626,000)	(3,618,580)
Pegasus Hava Tasimaciligi AS 9.25% 30/04/2026	(3,462,000)	(3,544,049)
VISTAA 7.625% 10/12/2035	(3,528,000)	(3,522,965)
SIBCAB 6.375% Perpetual	(3,298,000)	(3,314,260)
Cbb Intl Sukuk Prog WII 5.88% 05/06/2032	(3,302,000)	(3,295,868)
TRAGAS 8.5% 24/07/2031	(3,100,000)	(3,201,546)
Pearl Petroleum Company Limited 13% 15/05/2028	(3,000,000)	(3,119,700)
FSBIOE 8.875% 12/02/2031	(3,144,000)	(3,115,891)
Theta Capital Pte Limited 8.125% 22/01/2025	(3,096,000)	(3,022,412)
NWD Finance BVI Limited 5.25% 31/12/2049	(3,571,000)	(2,914,361)
Fed Republic of Brazil 6.13% 22/01/2032	(2,845,000)	(2,801,384)
Republic of South Africa 7.95% 19/11/2054	(2,792,000)	(2,790,604)
Bank Polska Kasa Opieki SA 4% 20/09/2030	(2,500,000)	(2,767,340)
Energopro AS 11% 02/11/2028	(2,594,000)	(2,762,463)

The Statement of Significant Purchases and Sales reflects the aggregate purchases of a security exceeding one percent of the total value of purchases and aggregate disposals greater than one percent of total value of the sales for the year. At minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20.

Man Funds VI plc
Man European Leaders Alternative
Statement of Significant Purchases
For the year ended 31 December 2024



Security	Nominal	Cost €
SAP SE	14,869	2,491,533
France Treasury Bill BTF 0% 24/04/2025	2,000,000	1,963,217
France Treasury Bill BTF 0% 15/01/2025	1,600,000	1,578,275
France Treasury Bill BTF 0% 21/08/2024	1,600,000	1,571,352
France Treasury Bill BTF 0% 18/09/2024	1,500,000	1,481,977
France Treasury Bill BTF 0% 04/09/2024	1,500,000	1,478,456
France Treasury Bill BTF 0% 12/02/2025	1,500,000	1,478,002
France Treasury Bill BTF 0% 14/11/2024	1,500,000	1,476,917
France Treasury Bill BTF 0% 21/05/2025	1,500,000	1,474,361
SGS SA	14,766	1,325,685
ASM International NV	2,279	1,266,094
Nestle SA	13,046	1,221,220
ASML Holding NV	1,315	1,107,460
France Treasury Bill BTF 0% 12/03/2025	1,000,000	988,112
France Treasury Bill BTF 0% 18/06/2025	1,000,000	986,570
France Treasury Bill BTF 0% 11/12/2024	1,000,000	984,875
France Treasury Bill BTF 0% 26/03/2025	1,000,000	983,696
French Discount Treasury Bill 0% 07/08/2024	1,000,000	980,170
Adidas AG	4,967	910,950
Novo Nordisk AS - Class B	7,593	827,641

Statement of Significant Sales
For the year ended 31 December 2024

Security	Nominal	Proceeds €
SAP SE	(14,869)	(2,690,539)
Adidas AG	(8,927)	(1,764,459)
Assa Abloy AB	(63,503)	(1,728,547)
France Treasury Bill BTF 0% 21/08/2024	(1,600,000)	(1,600,000)
France Treasury Bill BTF 0% 18/09/2024	(1,500,000)	(1,500,000)
France Treasury Bill BTF 0% 15/05/2024	(1,500,000)	(1,500,000)
France Treasury Bill BTF 0% 04/09/2024	(1,500,000)	(1,500,000)
France Treasury Bill BTF 0% 12/06/2024	(1,500,000)	(1,500,000)
France Treasury Bill BTF 0% 14/11/2024	(1,500,000)	(1,500,000)
France Discount Treasury Bill BTF 0% 17/04/2024	(1,500,000)	(1,499,389)
France Discount Treasury Bill BTF 0% 20/03/2024	(1,500,000)	(1,496,994)
Scout24 AG	(17,963)	(1,328,088)
ABB Limited	(28,322)	(1,294,328)
Symrise AG	(13,462)	(1,293,107)
ASM International NV	(2,134)	(1,206,932)
Nestle SA	(13,046)	(1,159,764)
Givaudan SA	(264)	(1,082,005)
Novo Nordisk AS - Class B	(9,736)	(1,071,648)
French Discount Treasury Bill BTF 0% 24/01/2024	(1,000,000)	(1,000,000)
French Discount Treasury Bill BTF 0% 07/08/2024	(1,000,000)	(1,000,000)

The Statement of Significant Purchases and Sales reflects the aggregate purchases of a security exceeding one percent of the total value of purchases and aggregate disposals greater than one percent of total value of the sales for the year. At minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20.

Man Funds VI plc
Man Financial Credit Opportunities
Statement of Significant Purchases
For the year ended 31 December 2024



Security	Nominal	Cost €
Oldenburgische Landesbank AG 8% 24/04/2034	1,500,000	1,529,010
Saxo Bank AS 0% 25/03/2028	1,296,000	1,310,520
LHV Group AS 8% 24/05/2028	1,200,000	1,211,768
Close Brothers Group plc 11.125% 29/11/2028	713,000	794,334
Schroders plc 6.346% 18/07/2034	646,000	769,446
Grenke Finance plc 5.125% 04/01/2029	651,000	652,407
Oldenburgische Landesbank AG 8.5% 24/04/2034	600,000	630,210
Raiffeisen Bank Zrt 5.15% 23/05/2030	600,000	610,890
Fidelidade 7.75% 31/12/2100 Perpetual	600,000	608,300
Oaknorth Bank plc 10% 09/01/2035	506,000	607,489
Moneta Money Bank AS 4.414% 11/09/2030	598,000	603,382
CABKSM 5.875% Perpetual	600,000	600,000
Virgin Money UK 8.25% plc Perpetual	478,000	587,677
Marex Group plc 8.375% 02/02/2028	446,000	483,865
RLGH Finance Bermuda Limited 8.125% 17/07/2031	518,000	478,566
Banco De Sabadell SA 5% 13/10/2029	400,000	473,389
Saxo Bank AS 6.75% 02/08/2034	472,000	472,000
Bracken MidCo1 plc 6.75% 01/11/2027	420,000	469,247
Novo Banco SA 9.875% 01/12/2033	400,000	465,120
Banca IFIS SpA 5.5% 27/02/2029	456,000	453,091

Statement of Significant Sales
For the year ended 31 December 2024

Security	Nominal	Proceeds €
LHV Group AS 8% 24/05/2028	(1,200,000)	(1,221,120)
Virgin Money UK 8.25% plc Perpetual	(956,000)	(1,164,958)
Novo Banco SA 9.875% 01/12/2033	(900,000)	(1,022,305)
Oldenburgische Landesbank AG 8% 24/04/2034	(1,000,000)	(1,019,250)
Saxo Bank AS 0% 25/03/2028	(996,000)	(1,013,143)
Marex Group plc 8.375% 02/02/2028	(892,000)	(965,960)
Oldenburgische Landesbank AG 8.5% 24/04/2034	(600,000)	(654,690)
Close Brothers Group plc 2% 11/09/2031	(606,000)	(652,715)
Close Brothers Group plc 11.125% 29/11/2028	(513,000)	(637,484)
Bawag Group AG 6.75% 24/02/2034	(600,000)	(635,790)
CABKSM 5.875% Perpetual	(600,000)	(613,740)
Fidelidade 7.75% 31/12/2100 Perpetual	(600,000)	(609,670)
Erste Group Bank AG 4.25% 15/04/2028	(600,000)	(541,500)
Grenke Finance plc 5.125% 04/01/2029	(531,000)	(533,720)
OSB Group plc 9.993% 27/07/2033	(408,000)	(486,306)
Coventry Building Society 6.875% 18/09/2024	(400,000)	(465,483)
Bank Millennium SA 9.875% 18/09/2027	(432,000)	(462,378)
Banca IFIS SpA 5.5% 27/02/2029	(456,000)	(461,345)
Intesa Sanpaolo SpA 9.125% 31/12/2100 Perpetual	(400,000)	(451,240)
Intesa Sanpaolo SpA 6.625% 20/06/2033	(483,000)	(443,429)

The Statement of Significant Purchases and Sales reflects the aggregate purchases of a security exceeding one percent of the total value of purchases and aggregate disposals greater than one percent of total value of the sales for the year. At minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20.

Man Funds VI plc
Man Global Technology Equity Alternative
Statement of Significant Purchases
For the year ended 31 December 2024



Security	Nominal	Cost US\$
United States Treasury Bill 0% 13/03/2025	1,200,000	1,176,077
United States Treasury Bill 0% 29/08/2024	1,200,000	1,175,153
United States Treasury Bill 0% 06/03/2025	1,200,000	1,175,032
United States Treasury Bill 0% 06/02/2025	1,200,000	1,174,806
United States Treasury Bill 0% 05/09/2024	1,200,000	1,173,906
United States Treasury Bill 0% 12/09/2024	1,200,000	1,172,765
United States Treasury Bill 0% 19/09/2024	1,200,000	1,171,518
United States Treasury Bill 0% 26/09/2024	1,200,000	1,170,350
United States Treasury Bill 0% 12/12/2024	1,100,000	1,094,062
United States Treasury Bill 0% 24/04/2025	1,100,000	1,082,934
United States Treasury Bill 0% 20/03/2025	1,100,000	1,078,155
United States Treasury Bill 0% 03/10/2024	1,100,000	1,071,728
United States Treasury Bill 0% 31/10/2024	1,100,000	1,068,430
United States Treasury Bill 0% 16/01/2025	1,000,000	982,488
United States Treasury Bill 0% 13/02/2025	700,000	686,110
Amazon.com Inc	2,520	473,177
Twilio Inc	6,025	386,752
SAP SE	1,818	368,731
Tencent Holdings Limited	7,803	360,523
Microsoft Corporation	804	336,900

Statement of Significant Sales
For the year ended 31 December 2024

Security	Nominal	Proceeds US\$
United States Treasury Bill 0% 19/09/2024	(1,200,000)	(1,200,000)
United States Treasury Bill 0% 26/09/2024	(1,200,000)	(1,200,000)
United States Treasury Bill 0% 29/08/2024	(1,200,000)	(1,200,000)
United States Treasury Bill 0% 12/09/2024	(1,200,000)	(1,194,692)
United States Treasury Bill 0% 05/09/2024	(1,200,000)	(1,193,215)
United States Treasury Bill 0% 03/10/2024	(1,100,000)	(1,100,000)
United States Treasury Bill 0% 31/10/2024	(1,100,000)	(1,100,000)
United States Treasury Bill 0% 12/12/2024	(1,100,000)	(1,100,000)
Amazon.com Inc	(1,490)	(277,498)
Palo Alto Networks Inc	(802)	(265,394)
Twilio Inc	(3,762)	(234,962)
Netflix Inc	(305)	(202,307)
Salesforce Inc	(654)	(192,053)
Meta Platforms Inc	(365)	(180,208)
Okta Inc	(1,952)	(176,420)
Zscaler Inc	(923)	(172,606)
Microsoft Corporation	(403)	(172,102)
Tencent Holdings Limited	(3,300)	(161,749)
SAP SE	(726)	(156,661)
Infineon Technologies AG	(4,224)	(148,034)

The Statement of Significant Purchases and Sales reflects the aggregate purchases of a security exceeding one percent of the total value of purchases and aggregate disposals greater than one percent of total value of the sales for the year. At minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20.

Man Funds VI plc
Man Systematic RI Equity Alternative
Statement of Significant Purchases
For the year ended 31 December 2024



Security	Nominal	Cost US\$
United States Treasury Bill 0% 15/05/2025	2,320,000	2,269,836
United States Treasury Bill 0% 08/05/2025	2,270,000	2,221,043
United States Treasury Bill 0% 24/10/2024	2,250,000	2,208,408
United States Treasury Bill 0% 31/10/2024	2,250,000	2,206,285
United States Treasury Bill 0% 07/11/2024	2,250,000	2,204,165
United States Treasury Bill 0% 22/05/2025	2,250,000	2,204,049
United States Treasury Bill 0% 14/11/2024	2,250,000	2,202,015
United States Treasury Bill 0% 29/11/2024	2,250,000	2,197,469
United States Treasury Bill 0% 12/12/2024	2,250,000	2,193,034
United States Treasury Bill 0% 12/06/2025	2,235,000	2,188,625
United States Treasury Bill 0% 24/04/2025	2,040,000	1,995,462
United States Treasury Bill 0% 18/02/2025	1,555,000	1,534,166
United States Treasury Bill 0% 22/10/2024	1,020,000	1,002,412
United States Treasury Bill 0% 17/04/2025	1,000,000	978,696
United States Treasury Bill 0% 01/05/2025	750,000	733,609
United States Treasury Bill 0% 20/02/2025	590,000	576,312
United States Treasury Bill 0% 09/01/2025	175,000	170,679

Statement of Significant Sales
For the year ended 31 December 2024

Security	Nominal	Proceeds US\$
United States Treasury Bill 0% 07/11/2024	(2,250,000)	(2,250,000)
United States Treasury Bill 0% 14/11/2024	(2,250,000)	(2,250,000)
United States Treasury Bill 0% 12/12/2024	(2,250,000)	(2,250,000)
United States Treasury Bill 0% 29/11/2024	(2,250,000)	(2,250,000)
United States Treasury Bill 0% 31/10/2024	(2,250,000)	(2,250,000)
United States Treasury Bill 0% 24/10/2024	(2,250,000)	(2,246,629)
United States Treasury Bill 0% 22/10/2024	(1,020,000)	(1,020,000)
United States Treasury Bill 0% 18/02/2025	(515,000)	(510,218)

The Statement of Significant Purchases and Sales reflects the aggregate purchases of a security exceeding one percent of the total value of purchases and aggregate disposals greater than one percent of total value of the sales for the year. At minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20.

Man Funds VI plc
Man Dynamic Diversification
Statement of Significant Purchases
For the year ended 31 December 2024



Security	Nominal	Cost US\$
United States Treasury Bill 0% 05/06/2025	500,000	490,317
United States Treasury Bill 0% 12/06/2025	500,000	490,177
United States Treasury Bill 0% 20/06/2025	500,000	489,874

The Statement of Significant Purchases and Sales reflects the aggregate purchases of a security exceeding one percent of the total value of purchases and aggregate disposals greater than one percent of total value of the sales for the year. At minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20.

Common Reporting Standard - Data Protection Information Notice

The Fund hereby provides the following data protection information notice to all Shareholders in the Fund either as of 31 December 2015 or at any point of time since this date.

For the avoidance of doubt, this notice applies equally to any Shareholders that have ceased to hold Shares in the Fund since 1 January 2016. Furthermore, it should be noted that this notice is applicable to Controlling Persons of certain Shareholders. The Fund hereby confirm that they intend to take such steps as may be required to satisfy any obligations imposed by (i) the OECD's Standards for Automatic Exchange of Financial Account Information in Tax Matters ("the Standard"), which therein contains Common Reporting Standards ("CRS"), as applied in Ireland by mean of the relevant international legal framework and Irish tax legislation and (ii) EU Council Directive 2014/107/EU, amending Directive 2011/16/EU as regards mandatory automatic exchange information in the field of taxation ("DAC2"), as applied in Ireland by the means of the relevant tax legislation, so as to ensure compliance or deemed compliance (as the case may be) with the Standard/CRS and the DAC2 from 1 January 2016. In this regard, the Investment Manager on behalf of the Fund is obliged under Section 891F and Section 891G of the Irish Taxes Consolidation Act, 1997 (as amended) and regulations made pursuant to those sections to collect certain information about each Shareholder's tax arrangements (and also collect information in relation to relevant Controlling Persons of Specific Shareholders).

In certain circumstances, the Investment Manager on behalf of the Fund may be legally obliged to share this information and other financial information with respect to a Shareholder's interests in the Fund with the Irish Revenue Commissioners (and, in particular situations, also share information in relation to relevant Controlling Persons of specific Shareholders). In turn, and to the extent the account has been identified as a Reportable Account, the Irish Revenue Commissioners will exchange this information with the country of residence of the Reportable Person(s) in respect of the Reportable Account.

In particular, information that may be reported in respect of a Shareholder (and relevant Controlling Persons, if applicable) includes name, address, date of birth, place of birth, account number, account balance or value at year end (or, if the account was closed during such period, the balance or value at the date of the closure of the account), any payments (including redemption and dividend/interest payments) made with respect to the account during the calendar year, tax residency(ies) and tax identification number(s).

Report of Directors' Remuneration (Unaudited)

The directors of the Fund who are also employees of Man Group plc and companies within its group structure ("Man Group") do not receive any remuneration in respect of their services as directors of the Fund. The other directors receive fixed remuneration in respect of their services which is set at a level determined by the Board as a whole and which is not performance related. This is detailed in note 8 of these financial statements. None of the directors are currently in receipt of variable remuneration in respect of their services as directors of the Fund and none of the directors are currently in receipt of a pension from the Fund. The Fund has appointed Man Asset Management (Ireland) Limited as its UCITS management company. As such, the provisions of Article 14b of Directive 2009/65/EC in relation to remuneration are not applicable to the Fund. However, they do apply to Man Asset Management (Ireland) Limited, which has adopted a remuneration policy to ensure compliance.

The Investment Manager may, on behalf of each sub-fund and subject to the conditions and within the limits laid down by the Financial Conduct Authority and the Prospectus, employ techniques and instruments relating to transferable securities, including investments in OTC Financial Derivative Instruments ("FDI") provided that such techniques and instruments are used for efficient portfolio management purposes or to provide protection against exchange risk or for direct investment purposes, where applicable.

The Fund engaged in securities lending activity during the year for the purposes of efficient portfolio management, and invested in equity swaps, total return swaps, repos or reverse repos.

Securities Lending

All securities lending transactions entered into by the sub-funds are subject to a written legal agreement between the sub-funds and the Lending Agent, which is the Bank of New York Mellon, London Branch, and separately between the Lending Agent and the approved borrowing counterparty. Collateral received in exchange for securities lent is delivered to an account in the name of the Depositary on behalf of the sub-funds. Collateral received is segregated from the assets belonging to the sub-funds Depositary or the Lending Agent.

The total income earned from securities lending transactions is split between the relevant sub-funds and the securities lending agent. The sub-funds receives at least 80% while the securities lending agent receives up to 20% of such income with all operational costs borne out of the securities lending agent's share. Income received during the year by each sub-fund from securities lending transactions is disclosed in other income in the statement of comprehensive income included as part of the financial statements.

As at 31 December 2024, no sub-fund is engaged in securities lending.

Net income earned by the sub-funds from securities lending activity during the year and fees paid to the securities lending agent were as outlined below:

	Income earned	Fees paid
Man Alpha Select Alternative	£106,111	-
Man GLG European Equity Alternative	€644	-
Man European Mid-Cap Equity Alternative	€411	-

Income earned by the Fund from the reinvestment of cash collateral in repos, net of any interest payable to the relevant counterparty, outlined below for the year ended 31 December 2024 and is presented within other income in the statement of comprehensive income:

	Income earned
Man GLG European Equity Alternative	€138

All of the non-cash collateral received by the Fund was held by BNY Mellon, London Branch on a tri party settlement basis as at 31 December 2024.

100% of cash collateral is maintained in a segregated account with the custodian. 100% of non-cash collateral is maintained in pooled accounts.

Portfolio Swaps

OTC derivative transactions are entered into by the Fund under an International Swaps and Derivatives Associations, Inc. Master Agreement ("ISDA Master Agreement") or similar agreement. An ISDA Master Agreement is a bilateral agreement between the Fund and a counterparty that governs OTC derivative transactions (including total return swaps and portfolio swaps) entered into by the parties. All OTC derivative transactions entered under an ISDA Master agreement are netted together for collateral purposes therefore any collateral disclosures provided below/elsewhere in the report are in respect of all OTC derivative transactions entered into by the Fund under the ISDA Master agreement, not just portfolio swaps.

The collateral figures provided on the next page relate to collateral held to support specific Securities Financing Transactions Regulation ("SFTRs"), other cash held at brokers to support SFTRs, and other derivative transactions held at brokers where SFTRs are transacted.

Man Funds VI plc

Unaudited reporting requirement in respect of the
Securities Financing Transactions Regulation (continued)
For the year ended 31 December 2024



Portfolio Swaps (continued)

The following table details the value of portfolio swaps as a proportion of the Fund's net asset value, as at 31 December 2024:

	Portfolio swaps % of net assets
Man Alpha Select Alternative	1.60%
Man TargetRisk Global Equities	16.48%
Man TargetRisk	0.20%
Man European Mid-Cap Equity Alternative	2.54%
Man Innovation Equity Alternative	1.09%
Man Alternative Style Risk Premia	(4.27%)
Man High Yield Opportunities	(0.38%)
Man Event Driven Alternative	(0.05%)
Man High Yield Opportunities DE	(0.60%)
Man TargetRisk Moderate	0.10%
Man Asia Pacific (ex-Japan) Equity Alternative	(1.11%)
Man RI Global Sustainable Growth Alternative	(2.78%)
Man GLG Senior Secured Opportunities	(0.74%)
Man European High Yield Opportunities	(0.13%)
Man TargetClimate	0.89%
Man Emerging Markets Corporate Credit Alternative	0.81%
Man European Leaders Alternative	(0.09%)
Man Financial Credit Opportunities	(0.23%)
Man Global Technology Equity Alternative	(0.79%)
Man Systematic RI Equity Alternative	6.39%
Man Dynamic Diversification	(0.38%)

All returns and costs from securities borrowing from OTC transactions were accrued to the Fund and were not subject to any returns sharing arrangements with the Fund's Investment Manager or any other third parties.

The following table details the value of portfolio swaps, analysed by counterparty as at 31 December 2024:

Counterparty	Counterparty's country	Portfolio Swap Market value
<u>Man Alpha Select Alternative</u>		£
Goldman Sachs International	United Kingdom	2,639,352
JP Morgan Securities Plc	United Kingdom	10,133,710
Morgan Stanley & Co. International Plc	United Kingdom	12,428,800
<u>Man TargetRisk Global Equities</u>		US\$
Morgan Stanley & Co. International Plc	United Kingdom	3,092,395
<u>Man TargetRisk</u>		US\$
Goldman Sachs International	United Kingdom	6,699,939
<u>Man European Mid-Cap Equity Alternative</u>		€
Goldman Sachs International	United Kingdom	397,837
<u>Man Innovation Equity Alternative</u>		US\$
Goldman Sachs International	United Kingdom	693,235
<u>Man Alternative Style Risk Premia</u>		US\$
Morgan Stanley & Co. International Plc	United Kingdom	(16,132,161)
<u>Man High Yield Opportunities</u>		€
BNP Paribas	United Kingdom	(109,508)
Barclays Plc	United Kingdom	2,354
Goldman Sachs International	United Kingdom	(7,180,909)
JP Morgan Securities Plc	United Kingdom	(1,967,227)
Morgan Stanley & Co. International Plc	United Kingdom	(256,858)

Man Funds VI plc

Unaudited reporting requirement in respect of the
Securities Financing Transactions Regulation (continued)
For the year ended 31 December 2024



Portfolio Swaps (continued)

Counterparty	Counterparty's country	Portfolio Swap Market value
<u>Man Event Driven Alternative</u>		US\$
Barclays Plc	United Kingdom	(5,081,978)
Goldman Sachs International	United Kingdom	(1,384,430)
JP Morgan Securities Plc	United Kingdom	4,937,146
Morgan Stanley & Co. International Plc	United Kingdom	1,245,781
<u>Man High Yield Opportunities DE</u>		€
BNP Paribas	United Kingdom	(265,724)
Barclays Plc	United Kingdom	2,048
Goldman Sachs International	United Kingdom	(2,391,924)
JP Morgan Securities Plc	United Kingdom	(567,159)
Morgan Stanley & Co. International Plc	United Kingdom	(1,562)
<u>Man Targetrisk Moderate</u>		US\$
Goldman Sachs International	United Kingdom	14,689
<u>Man Asia Pacific (ex-Japan) Equity Alternative</u>		US\$
JP Morgan Securities Plc	United Kingdom	2,402,985
Morgan Stanley & Co. International Plc	United Kingdom	(3,856,405)
<u>Man RI Global Sustainable Growth Alternative</u>		US\$
Goldman Sachs International	United Kingdom	(337,528)
Morgan Stanley & Co. International Plc	United Kingdom	(86,098)
<u>Man GLG Senior Secured Opportunities</u>		€
BNP Paribas	United Kingdom	(706)
JP Morgan Securities Plc	United Kingdom	(146,574)
Morgan Stanley & Co. International Plc	United Kingdom	(130)
<u>Man European High Yield Opportunities</u>		€
BNP Paribas	United Kingdom	20,707
JP Morgan Securities Plc	United Kingdom	(145,769)
Morgan Stanley & Co. International Plc	United Kingdom	(130)
<u>Man TargetClimate</u>		US\$
Goldman Sachs International	United Kingdom	84,244
JP Morgan Securities Plc	United Kingdom	59,375
Morgan Stanley & Co. International Plc	United Kingdom	80,108
<u>Man Emerging Markets Corporate Credit Alternative</u>		US\$
BNP Paribas	United Kingdom	1,305,523
JP Morgan Securities Plc	United Kingdom	(92,244)
<u>Man European Leaders Alternative</u>		€
Goldman Sachs International	United Kingdom	(16,885)
<u>Man Financial Credit Opportunities</u>		US\$
BNP Paribas	United Kingdom	(19,706)
JP Morgan Securities Plc	United Kingdom	(30,219)
Morgan Stanley & Co. International Plc	United Kingdom	(130)
<u>Man Global Technology Equity Alternative</u>		US\$
Morgan Stanley & Co. International Plc	United Kingdom	(83,928)
<u>Man Systematic RI Equity Alternative</u>		US\$
Morgan Stanley & Co. International Plc	United Kingdom	1,000,710
<u>Man Dynamic Diversification</u>		US\$
Morgan Stanley & Co. International Plc	United Kingdom	(106,696)

All portfolio swaps have an open maturity tenor as they are callable or terminable on a daily basis.

Man Funds VI plc

Unaudited reporting requirement in respect of the
Securities Financing Transactions Regulation (continued)
For the year ended 31 December 2024



Collateral

The Fund engages in activity which may require collateral to be provided to a counterparty ("collateral posted").

Counterparty	Currency	Collateral posted
<i><u>Man Alpha Select Alternative</u></i>		£
Bank of New York Mellon	GBP	3,050,002
Goldman Sachs International	GBP	18,426,585
JP Morgan Securities Plc	GBP	(6,125,216)
Morgan Stanley & Co. International Plc	GBP	16,638,738
<i><u>Man TargetRisk Global Equities</u></i>		US\$
Bank of New York Mellon	USD	211,860
Goldman Sachs International	USD	1
Morgan Stanley & Co. International Plc	USD	(3,270,065)
<i><u>Man TargetRisk</u></i>		US\$
Bank of America Merrill Lynch	USD	46,600,497
Bank of New York Mellon	USD	7,430,000
Barclays Plc	USD	1,228,355
Goldman Sachs International	USD	68,234,517
JP Morgan Securities Plc	USD	22,749,520
<i><u>Man European Mid-Cap Equity Alternative</u></i>		€
Goldman Sachs International	EUR	(11,635)
Morgan Stanley & Co. International Plc	EUR	7
<i><u>Man Global Emerging Markets Debt Total Return</u></i>		US\$
Bank of New York Mellon	USD	(360,000)
Goldman Sachs International	USD	(839,333)
HSBC Bank Plc	USD	881,565
<i><u>Man Innovation Equity Alternative</u></i>		US\$
Bank of New York Mellon	USD	(10,000)
Goldman Sachs International	USD	1,144,744
Morgan Stanley & Co. International Plc	USD	353
<i><u>Man Alternative Style Risk Premia</u></i>		US\$
Bank of America Merrill Lynch	USD	2,449,340
Bank of New York Mellon	USD	3,480,000
BNP Paribas	USD	6
Citibank N.A.	USD	307,194
Deutsche Bank AG, London	USD	(3)
Goldman Sachs International	USD	6,856,630
HSBC Bank Plc	USD	(1,001,706)
JP Morgan Securities Plc	USD	1,256,535
Morgan Stanley & Co. International Plc	USD	21,584,877
Royal Bank of Scotland	USD	1,257,001
<i><u>Man Active Balanced</u></i>		US\$
Bank of America Merrill Lynch	USD	5,951,434
Goldman Sachs International	USD	7,740,956
HSBC Bank Plc	USD	110,842
JP Morgan Securities Plc	USD	3,058,955

Man Funds VI plc

Unaudited reporting requirement in respect of the
Securities Financing Transactions Regulation (continued)
For the year ended 31 December 2024



Collateral (continued)

Counterparty	Currency	Collateral posted
<i><u>Man High Yield Opportunities</u></i>		€
Bank of New York Mellon	EUR	4,780,000
Barclays Plc	EUR	740,000
BNP Paribas	EUR	15,379,339
Goldman Sachs International	EUR	32,717,532
JP Morgan Securities Plc	EUR	30,121,628
Morgan Stanley & Co. International Plc	EUR	2,413,839
<i><u>Man Event Driven Alternative</u></i>		US\$
Bank of New York Mellon	USD	(2,780,000)
Barclays Plc	USD	19,695,373
Goldman Sachs International	USD	14,589,179
JP Morgan Securities Plc	USD	26,075,261
Morgan Stanley & Co. International Plc	USD	4,897,724
<i><u>Man High Yield Opportunities DE</u></i>		€
Bank of New York Mellon	EUR	2,524,614
Barclays Plc	EUR	1,526,924
BNP Paribas	EUR	4,501,410
Goldman Sachs International	EUR	7,202,897
JP Morgan Securities Plc	EUR	11,478,182
<i><u>Man Targetrisk Moderate</u></i>		US\$
Bank of America Merrill Lynch	USD	77,666
Barclays Plc	USD	64,111
Goldman Sachs International	USD	119,963
JP Morgan Securities Plc	USD	55,654
<i><u>Man Asia Pacific (ex-Japan) Equity Alternative</u></i>		US\$
Bank of New York Mellon	USD	(280,000)
Morgan Stanley & Co. International Plc	USD	9,470,034
Societe Generale	USD	662,914
<i><u>Man AHL Target Growth Alternative</u></i>		US\$
Bank of America Merrill Lynch	USD	359,006
Bank of New York Mellon	USD	400,000
Goldman Sachs International	USD	513,396
JP Morgan Securities Plc	USD	173,452
Royal Bank of Scotland	USD	118,928
<i><u>Man RI Global Sustainable Growth Alternative</u></i>		US\$
Bank of New York Mellon	USD	(180,000)
Goldman Sachs International	USD	815,315
Morgan Stanley & Co. International Plc	USD	382,564
<i><u>Man GLG Senior Secured Opportunities</u></i>		€
Bank of New York Mellon	EUR	110,000
BNP Paribas	EUR	259,959
JP Morgan Securities Plc	EUR	620,701
Morgan Stanley & Co. International Plc	EUR	(626)
<i><u>Man European High Yield Opportunities</u></i>		€
Bank of New York Mellon	EUR	250,000
BNP Paribas	EUR	970,953
JP Morgan Securities Plc	EUR	1,694,188

Man Funds VI plc

Unaudited reporting requirement in respect of the
Securities Financing Transactions Regulation (continued)
For the year ended 31 December 2024



Collateral (continued)

Counterparty	Currency	Collateral posted
<u>Man TargetClimate</u>		US\$
Bank of America Merrill Lynch	USD	265,556
Bank of New York Mellon	USD	(19,572)
Goldman Sachs International	USD	542,769
JP Morgan Securities Plc	USD	1,992,573
Morgan Stanley & Co. International Plc	USD	77,633
<u>Man Emerging Markets Corporate Credit Alternative</u>		US\$
Bank of New York Mellon	USD	(240,000)
BNP Paribas	USD	11,252,869
JP Morgan Securities Plc	USD	5,959,899
<u>Man European Leaders Alternative</u>		€
Goldman Sachs International	EUR	134,382
<u>Man Financial Credit Opportunities</u>		€
Bank of New York Mellon	EUR	10,000
BNP Paribas	EUR	818,840
JP Morgan Securities Plc	EUR	1,176,363
<u>Man Global Technology Equity Alternative</u>		US\$
Morgan Stanley & Co. International Plc	USD	123,910
Goldman Sachs International	USD	57,319
<u>Man Systematic RI Equity Alternative</u>		US\$
Morgan Stanley & Co. International Plc	USD	(429,540)
<u>Man Dynamic Diversification</u>		US\$
Bank of America Merrill Lynch	USD	414,712
Bank of New York Mellon	USD	6,694
Goldman Sachs International	USD	319,615
HSBC Bank Plc	USD	(110,000)
JP Morgan Securities Plc	USD	147,042

All cash posted as collateral has an open maturity tenor as it is not subject to a contractual maturity date.

ANNEX IV

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product name: Man Funds VI plc – Man TargetRisk Global Equities (the “Portfolio”)
Legal entity identifier: 549300LB1L4VLZL05L83

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?	
☒ ☒ ☐ No	☒ ☐ ☒ Yes
☐ It made sustainable investments with an environmental objective: ____% ☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy ☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☒ It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 101.92% ¹ of sustainable investments ☒ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy ☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy with a social objective
☐ It made sustainable investments with a social objective: ____%	☒ It promoted E/S characteristics, but did not make any sustainable investments

¹ Measured as a percentage of the Portfolio’s Net Asset Value (NAV)



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The environmental characteristics promoted by the Portfolio are:

- environmental alignment to the UN Sustainable Development Goals (the "SDGs");² and
- the reduction of greenhouse gas ("GHG") emissions.

During the reference period these characteristics were met by the Portfolio as further set out below.

Compliance with the binding elements applied to the Portfolio were met during the reference period:

- Man Group exclusion policy was applied to all corporate issuers as detailed in the pre-contractual disclosures.
- The Portfolio made sustainable investments during the reference period. The Portfolio minimum commitment to invest minimum of 20% of the Portfolio's NAV in sustainable investments was met. As at 19 September 2024 the Portfolio had 101.92% of its NAV in sustainable investments. The objectives of the sustainable investments and how the sustainable investments contributed to such objectives are set out below.

Although the Portfolio did not make a commitment to invest in Taxonomy-aligned investments, the Portfolio did make 1.33% of Taxonomy-aligned investments during the reference period (expressed as a percentage of Net long exposure). Further details of the extent of Taxonomy-alignment of the investments made by the Portfolio are set out below.

How did the sustainability indicators perform?

The attainment of the environmental and social characteristics promoted by the Portfolio was measured using the sustainability indicators specified below. The indicators are those prescribed by the UN Sustainable Development Goals ("SDGs"). The sustainability indicators have helped in maintaining the Portfolio's commitment to invest a minimum of 20% of the Portfolio's NAV in sustainable investments and maintaining a minimum of 20% of the Portfolio's NAV in investments which attain the environmental and social characteristics promoted by the Portfolio; as well as ensuring the ESG credentials of all investee companies in the investment universe. The Investment Manager uses alignment with the SDGs as its proxy for measuring contributions to an environmental or social objective. The Investment Manager has implemented a proprietary process (the "**SDG Framework**") to measure the extent of an issuer's alignment to the SDGs (and, by extension, contribution to environmental or social objectives). There are 17 SDGs. The SDG Framework takes into account SDGs 1-15 (SDGs 16-17 are excluded). The SDG Framework combines data from three external providers in order to measure the extent of an issuer's alignment to the SDGs. An 'alignment score' to each relevant SDG(s) is then produced for a given investment. Each issuer is measured on a scale of +5 (aligned) to -5 (misaligned) with respect to each SDG using an algorithm and the issuer is then assigned an overall alignment score for 'E' (environmental) and 'S' (social) based on an average of the scores for the relevant 'E' (environmental) and 'S'

² There are 17 SDGs: (1) no poverty, (2) zero hunger, (3) good health and well-being, (4) quality education, (5) gender equality, (6) clean water and sanitation, (7) affordable and clean energy, (8) decent work and economic growth, (9) industry, innovation and infrastructure, (10) reduced inequalities, (11) sustainable cities and communities, (12) responsible consumption and production, (13) climate action, (14) life below water, (15) life on land, (16) peace, justice and strong institutions, and (17) partnerships for the goals.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

(social) SDGs. If an issuer's alignment score is greater than or equal to 0.5 for 'E' (environmental) and/or 'S' (social) then it is considered aligned environmentally, socially, or both.

The output of this process is a list of issuers which have been formally identified as aligned with one or more environmental or social objectives based on the SDG Framework. Where the Portfolio invests in any of these issuers, those issuers are accordingly treated as "contributing to" the objective of the sustainable investments the Portfolio partially intends to make (i.e. the attainment of the SDGs).

In respect of the SDGs used as sustainability indicators table below), the Portfolio was monitored against the SDG sustainability indicators in order to ensure the Portfolio's minimum commitment to sustainable investments (as per the asset allocation table below).

The tables below set out the sustainability indicators used to measure the promoted characteristics and the alignment (or other relevant metric) of the investments of the Portfolio to each sustainability indicator. All figures are calculated as a percentage of the portfolio's NAV. SDGs are done as percentage of alignment, measured as the average of the alignment as at each month end during the reference period ending 31 December 2024. Other metrics are shown in different units as set out in the table of alignment.³

Promoted characteristic	Sustainability indicator ⁴
Environmental	
Environmental Alignment to the SDGs	Overall positive Environmental SDG Alignment based on the alignment score under the SDG Framework (as set out below) in respect of the environmentally aligned SDGs
The reduction of GHG emissions	Climate action (SDG 13)
	GHG intensity of investee companies (weighted average carbon intensity-WACI) (PAI 3)
	Paris Agreement portfolio temperature alignment (the time horizon used is 2012 to 2030)

	Sustainability indicator ⁵	Alignment (as an average for reference period ending 31 December 2024)
1.	Overall positive Environmental SDG Alignment based on the alignment score under the SDG Framework (as set out below) in respect of the environmentally aligned SDGs	65.70%

³ Details of how the PAIs have performed are available upon request.

⁴ Please note The sustainability indicator 'Overall positive Environmental SDG Alignment based on the alignment score under the SDG Framework in respect of the environmentally aligned SDGs' was added in November 2024.

⁵ The first indicator is as at 31 December 2024. For the purposes of this section, please note that the Portfolio employs leverage and may at times be more than 100% invested. The table in this section represents the true % of invested capital and, accordingly, the percentages listed may be more than 100%.

	Sustainability indicator ⁵	Alignment (as an average for reference period ending 31 December 2024)
2.	Climate action (SDG 13)	65.34%
3.	GHG intensity of investee companies (weighted average carbon intensity-WACI) (PAI 3)	73.62 tonnes CO ₂ e / M\$
4.	Paris Agreement portfolio temperature alignment (the time horizon used is 2012 to 2030)	1.82 degrees Celsius

...and compared to previous periods?

The table below sets out the alignment of the investments of the Portfolio to each sustainability indicator as at 31 December 2024 for previous reporting periods in accordance with the process set out above.

	Sustainability indicator ⁶	Alignment (as an average for reference period ending 31 December 2024)	Alignment (as an average for reference period ending 31 December 2023)
5.	Overall positive Environmental SDG Alignment based on the alignment score under the SDG Framework (as set out below) in respect of the environmentally aligned SDGs	65.70%	NA
6.	Climate action (SDG 13)	65.34%	56.16%
7.	GHG intensity of investee companies (weighted average carbon intensity-WACI) (PAI 3)	73.62 tonnes CO ₂ e / M\$	77.29 tonnes CO ₂ e / M\$
8.	Paris Agreement portfolio temperature alignment (the time horizon used is 2012 to 2030)	1.82 degrees Celsius	1.94 degrees Celsius

None of the indicators are subject to an assurance provided by an auditor or a review by a third party.

⁶ The first indicator is as at 31 December 2024. For the purposes of this section, please note that the Portfolio employs leverage and may at times be more than 100% invested. The table in this section represents the true % of invested capital and, accordingly, the percentages listed may be more than 100%.

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

The Portfolio made sustainable investments during the reference period. The objective of the sustainable investments that the Portfolio made is to contribute to the attainment of the SDGs. In the case of the Portfolio, the objectives of the sustainable investments that the Portfolio made during the reference period were the attainment of the SDG goals relevant to the environmental and social characteristics promoted by the Portfolio, being:

- Overall Environmental Alignment to the SDGs
- Climate action (SDG 13).

The sustainable investments contributed to the identified sustainable investment objective by being aligned with the relevant SDGs as set out above.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

One of the requirements for an investment to be considered “sustainable” is that the investment must do no significant harm (“DNSH”) to environmental or social objectives (the “DNSH Test”). The Investment Manager has integrated the do no significant harm test into its investment due diligence process.

The Investment Manager assessed the DNSH test by reference to the mandatory principal adverse impacts (“PAI”) indicators as set out in Table 1 of Annex I of the SFDR Regulatory Technical Standards (Commission Delegated Regulation (EU) 2022/1288) (the “RTS”), namely:

	Mandatory (from Table 1 of Annex I of the RTS)
1.	GHG emissions
2.	Carbon footprint
3.	GHG intensity of investee companies
4.	Exposure to companies active in the fossil fuel sector
5.	Share of non-renewable energy consumption and production
6.	Energy consumption intensity per high impact climate sector
7.	Activities negatively affecting biodiversity-sensitive areas
8.	Emissions to water
9.	Hazardous waste and radioactive waste ratio
10.	Violations of UN Global Compact principles and OECD Guidelines for Multinational Enterprises
11.	Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises
12.	Unadjusted gender pay gap
13.	Board gender diversity
14.	Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)
15.	GHG intensity
16.	Investee countries subject to social violations

This is a list of specific indicators against which the Investment Manager obtains and reviews data on adverse impacts on investments. In order to identify whether the sustainable investments the Portfolio intended to make caused significant harm in this respect, an internal review process is

carried out by which a filtering process takes place using multiple external data sources and relative to each issuer’s industry, where relevant. The output of this process determines whether a sustainable investment caused significant harm. If a particular potential investment was assessed by the Investment Manager to do significant harm, then it was excluded from being treated as a “sustainable investment”.

All indicators apply to investments in corporates only, other than indicators 15 and 16 from Table 1, which apply to investments in sovereigns.

How were the indicators for adverse impacts on sustainability factors taken into account?

For DNSH purposes, the Investment Manager sets its own subjective threshold of what it considers to be significant harm. The mandatory PAI indicators that were deemed to indicate the presence of a PAI were assessed and excluded, or monitored, depending on the PAI indicator.

As mentioned above, the DNSH Test involved the Investment Manager obtaining and reviewing data on adverse impacts on investments. Where applicable, for corporate issuers, this was judged on the basis of a qualitative and quantitative materiality assessment relative to the issuer’s industry, where relevant; for government issuers, this was judged on the basis of available sovereign indicators. For example, if certain metrics produced a numerical output for a given investment, the Investment Manager considered that the investment caused adverse impact if the investment was in the bottom decile relative to the issuer’s GICS (Global Industry Classification Standard) industry as used in the MSCI indices. If a metric produced a binary output for a given investment the Investment Manager considered that the investment caused adverse impact if the investment fell onto the harmful side of the binary output, for instance violations of the UN Global Compact principles and OECD Guidelines for Multinational Enterprises, exposure to controversial weapons or investee countries subject to social violations.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

The Investment Manager ensured that sustainable investments were aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights by, as part of its investment due diligence, when investing in corporates at issuer level, considering if there is any violation of the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights. Any company in violation of the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights is considered to be doing significant harm and is therefore excluded from being a sustainable investment. A company found in violation of the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights was considered to do significant harm; and therefore was excluded from being treated as a sustainable investment.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

Not applicable, the Manager and the Investment Manager do not consider the PAI of investment decisions on sustainability factors in respect of the Portfolio because:

- (a) to do so would be inconsistent with the investment policy of the Portfolio, pursuant to which the Investment Manager invests in investment strategies managed by affiliated managers and
- (b) the Investment Manager cannot influence the underlying strategies of its affiliated managers.



What were the top investments of this financial product?

The top investments of the Portfolio are shown as at the end of each quarter in the reference period. Please note that for the purposes of this section, the column "% Assets" refers to the exposure to each underlying issuer as a % of the entire Portfolio capital/NAV.

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period ending 31 December 2024

Top 15 Holdings (31 March 2024)			
Issuer	Sector	Country	% Capital
VERIZON COMMUNICATIONS	Communication Services	United States	1.64%
KROGER CO	Consumer Staples	United States	1.64%
MERCK & CO., INC.	Health Care	United States	1.64%
ABBVIE INC.	Health Care	United States	1.63%
TEXAS INSTRUMENTS INCORPORATED	Information Technology	United States	1.60%
SEKISUI HOUSE LTD	Consumer Discretionary	Japan	1.59%
GENERAL MILLS INC	Consumer Staples	United States	1.59%
MCKESSON HBOC INC	Health Care	United States	1.58%
SOFTBANK CORP.	Communication Services	Japan	1.57%
CANON INC.	Information Technology	Japan	1.56%
INTERNATIONAL BUSINESS MACHINES CORPORATION	Information Technology	United States	1.56%

SWISSCOM AG	Communication Services	Switzerland	1.55%
DEUTSCHE BOERSE AKTIENGESELLSCHAFT	Financials	Germany	1.55%
KELLANOVA	Consumer Staples	United States	1.54%
BRISTOL-MYERS SQUIBB COMPANY	Health Care	United States	1.54%

Top 15 Holdings (30 June 2024)			
Issuer	Sector	Country	% Capital
ELI LILLY AND COMPANY	Health Care	United States	1.70%
AMGEN INC.	Health Care	United States	1.62%
DOLLARAMA INC.	Consumer Discretionary	Canada	1.62%
VERIZON COMMUNICATIONS	Communication Services	United States	1.61%
KONINKLIJKE KPN N.V.	Communication Services	Netherlands	1.61%
TEXAS INSTRUMENTS INCORPORATED	Information Technology	United States	1.60%
MCKESSON HBOC INC	Health Care	United States	1.60%
DEUTSCHE BOERSE AKTIENGESELLSCHAFT	Financials	Germany	1.59%
ELECTRONIC ARTS INC.	Communication Services	United States	1.58%
SEKISUI HOUSE LTD	Consumer Discretionary	Japan	1.58%
THOMSON REUTERS CORP	Industrials	Canada	1.58%
ABBVIE INC.	Health Care	United States	1.57%
GILEAD SCIENCES INC	Health Care	United States	1.57%
SOFTBANK CORP.	Communication Services	Japan	1.56%
EQUINOR ASA	Energy	Norway	1.56%

Top 15 Holdings (30 September 2024)			
Issuer	Sector	Country	% Capital
ORACLE CORPORATION	Information Technology	United States	1.79%
INTERNATIONAL BUSINESS MACHINES CORPORATION	Information Technology	United States	1.77%
MCDONALD`S CORP	Consumer Discretionary	United States	1.72%
GILEAD SCIENCES INC	Health Care	United States	1.69%
WAL-MART STORES INC	Consumer Staples	United States	1.68%
DOLLARAMA INC.	Consumer Discretionary	Canada	1.67%
HALEON PLC	Consumer Staples	United States	1.67%
GE HEALTHCARE TECHNOLOGIES INC	Health Care	United States	1.67%
CISCO SYSTEMS, INC.	Information Technology	United States	1.67%
VERIZON COMMUNICATIONS	Communication Services	United States	1.65%
TELENOR ASA	Communication Services	Norway	1.64%

ABBVIE INC.	Health Care	United States	1.62%
GENERAL MILLS INC	Consumer Staples	United States	1.62%
EXELON CORP	Utilities	United States	1.61%
BOOZ ALLEN HAMILTON HOLDING CORPORATION	Industrials	United States	1.60%

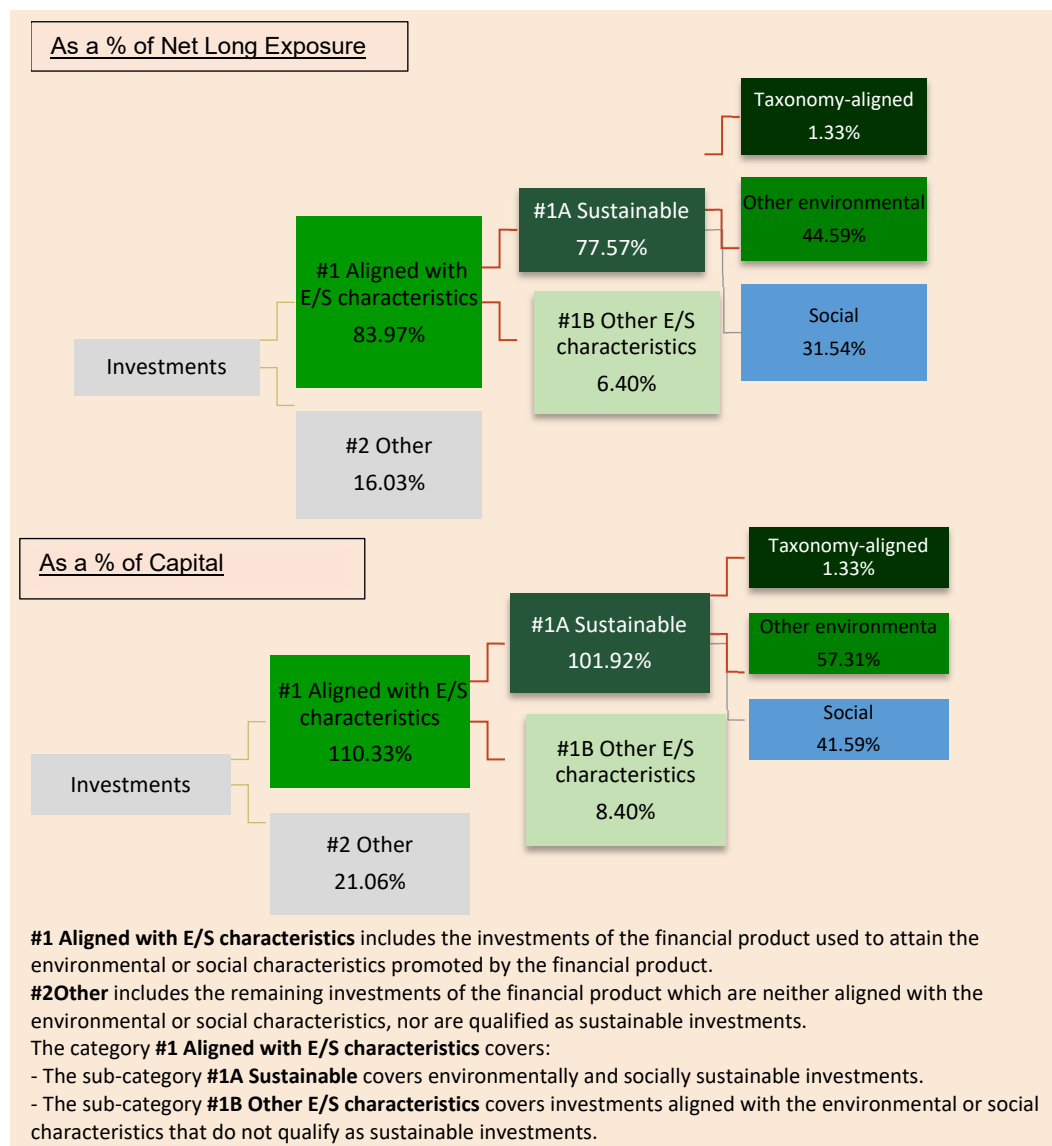
Top 15 Holdings (31 December 2024)			
Issuer	Sector	Country	% Capital
CANON INC.	Information Technology	Japan	1.59%
HALEON PLC	Consumer Staples	United States	1.53%
KDDI CORPORATION	Communication Services	Japan	1.51%
DOLLARAMA INC.	Consumer Discretionary	Canada	1.50%
TELENOR ASA	Communication Services	Norway	1.49%
SOFTBANK CORP.	Communication Services	Japan	1.48%
SWISSCOM AG	Communication Services	Switzerland	1.48%
THOMSON REUTERS CORP	Industrials	Canada	1.48%
ORANGE	Communication Services	France	1.47%
CBOE GLOBAL MARKETS, INC.	Financials	United States	1.45%
EXELON CORP	Utilities	United States	1.45%
GILEAD SCIENCES INC	Health Care	United States	1.45%
MCKESSON HBOC INC	Health Care	United States	1.45%
GENERAL MILLS INC	Consumer Staples	United States	1.44%
CENCORA, INC.	Health Care	United States	1.43%



What was the proportion of sustainability-related investments?

What was the asset allocation?

The asset allocation of the Portfolio has been calculated as at 31 December 2024. The first asset allocation table below shows the % of net long exposure; the second asset allocation table shows the % of invested capital (at the exception of the Taxonomy alignment figure which is calculated as a percentage of net long exposure in both tables).⁷



⁷ Please note that the Portfolio employs leverage and may at times be more than 100% invested. The second asset allocation table in this section represents the true % of invested capital in each sector and, accordingly, the percentages listed in the second table total more than 100%. **Taxonomy aligned percentage:** Percentage of the sum of all issuers whose net long exposure was greater than 0% of NAV (Total Net Long Issuer Exposure) as recommended in SFDR Q&A JC 2022 62 dated 17 November 2022. This means that the sum of the sub-categories "Taxonomy-aligned", "Other environmental" and "Social" is not equal to "#1A Sustainable".

For historical asset allocation please refer to the previous years Fund annual reports available from the Portfolio's webpage: <https://www.man.com/products/man-targetrisk-global-equities#documents>

In which economic sectors were the investments made?

Please see below a breakdown of the Portfolio's exposure to economic sectors as at the end of each quarter in the reference period. For the purposes of this section, please note that exposure is represented as a % of the Portfolio's capital/NAV.⁸

Sub-sectors breakdown is provided for sub-sectors of the economy that derive revenues from exploration, mining, extraction, production, processing, storage, refining or distribution, including transportation, storage and trade, of fossil fuels. When no breakdown has been provided the exposure to these sub-sectors is nil.

Q1 Sector Breakdown (31 March 2024)	% Capital
Health Care	32.56%
Consumer Staples	24.27%
Information Technology	21.05%
Communication Services	16.91%
Industrials	14.86%
Financials	11.15%
Consumer Discretionary	9.33%
Utilities	6.64%
Energy	5.51%
Materials	2.82%
Real Estate	1.47%

Q1 Sub- Sector Breakdown (31 March 2024)	% Capital
Electric Utilities	
Gas Utilities	
Integrated Oil & Gas	
Multi-Utilities	
Oil & Gas Equipment & Services	
Oil & Gas Exploration & Production	
Oil & Gas Refining & Marketing	
Oil & Gas Storage & Transportation	

Q2 Sector Breakdown (30 June 2024)	% Capital
Health Care	32.63%
Information Technology	23.32%

⁸ For the purposes of this section, please note that the Portfolio employs leverage and may at times may be more than 100% invested. The tables in this section represents the true % of invested capital in each sector and, accordingly, the percentages listed total more than 100%.

Consumer Staples	23.28%
Communication Services	17.47%
Industrials	14.29%
Financials	11.59%
Consumer Discretionary	9.22%
Utilities	6.21%
Energy	5.20%
Materials	3.66%
Real Estate	0.88%

Q2 Sub- Sector Breakdown (30 June 2024)	% Capital
Electric Utilities	4.96%
Gas Utilities	0.10%
Integrated Oil & Gas	1.41%
Multi-Utilities	1.48%
Oil & Gas Equipment & Services	0.78%
Oil & Gas Exploration & Production	0.63%
Oil & Gas Refining & Marketing	0.91%
Oil & Gas Storage & Transportation	1.77%

Q3 Sector Breakdown (30 September 2024)	% Capital
Health Care	32.92%
Consumer Staples	24.95%
Information Technology	22.31%
Communication Services	18.88%
Industrials	15.43%
Financials	11.29%
Consumer Discretionary	8.68%
Utilities	8.04%
Energy	4.98%
Materials	3.28%
Real Estate	0.74%

Q3 Sub- Sector Breakdown (30 September 2024)	% Capital
Electric Utilities	5.97%
Gas Utilities	
Integrated Oil & Gas	2.34%
Multi-Utilities	1.96%
Oil & Gas Equipment & Services	0.35%
Oil & Gas Exploration & Production	0.87%
Oil & Gas Refining & Marketing	0.17%
Oil & Gas Storage & Transportation	1.25%

Q4 Sector Breakdown (31 December 2024)	% Capital

Health Care	26.07%
Consumer Staples	21.45%
Information Technology	18.85%
Communication Services	15.95%
Industrials	12.60%
Financials	10.29%
Consumer Discretionary	8.97%
Utilities	8.04%
Energy	4.62%
Materials	3.49%
Real Estate	1.06%

Q4 Sub- Sector Breakdown (31 December 2024)	% Capital
Electric Utilities	5.08%
Gas Utilities	0.73%
Integrated Oil & Gas	2.35%
Multi-Utilities	2.42%
Oil & Gas Equipment & Services	0.41%
Oil & Gas Exploration & Production	1.03%
Oil & Gas Refining & Marketing	0.25%
Oil & Gas Storage & Transportation	1.07%



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

While the Portfolio did not make a commitment to invest in Taxonomy-aligned investments, it did make Taxonomy-aligned investments during the reference period, as further disclosed below.

While the Portfolio made Taxonomy aligned investments during the reference period, as detailed in the asset allocation chart above, the Investment Manager relies on data from a third-party provider which are partial. Although under the EU Taxonomy Environmental Delegated Act⁹, companies falling under the scope of the Corporate Sustainability Reporting Directive (CSRD) will need to report in 2025 (for the financial 2024) on their alignment with all six environmental objectives outlined in Article 9 of the Taxonomy Regulation; at the time of this report, data only consider "Climate change mitigation" and "Climate change adaptation" objectives.

Please note however, that as the taxonomy alignment reported for the Portfolio is incidental (as the Portfolio didn't have any taxonomy commitment) and the data availability for categorisation under article 9 of the Taxonomy is still low, the split between "Climate change mitigation" and "Climate change adaptation" is not provided for the purpose of this report. We are however committed in reporting this information as data improves.

To assess alignment with the EU Taxonomy, the third-party provider utilizes Taxonomy-alignment data, where available, either as reported directly by companies or derived from their disclosures. As of 31 December 2024, the third-party dataset covered approximately 12,500 companies, of which only about 1,500 (roughly 12%) reported their Taxonomy alignment. To address this reporting

⁹ Delegated Regulation (EU) 2023/2486 of 27 June 2023

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

gap, the provider employs proprietary estimation methodologies. To qualify an activity as Taxonomy-aligned, the third-party provider uses proprietary research to determine whether the activity is Taxonomy-eligible and conducted in accordance with the relevant Technical Screening Criteria.

For the "Do No Significant Harm" (DNSH) assessment, the provider relies on controversy research and evaluates management indicators. The minimum safeguards assessment is conducted using proprietary screening based on the OECD Guidelines for Multinational Enterprises, the UN Global Compact, and underlying conventions and treaties.

Please note that as part of its internal process, the Man Data Science Data Management Team carried out regular manual and systematic data checks, through which ongoing data quality was monitored.

No additional assurance was provided by an auditor or third-party to check whether taxonomy-aligned investments were compliance with article 3 of the Taxonomy regulation.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹⁰?

☒ Yes:

☒ In fossil gas ☒ In nuclear energy

☐ No

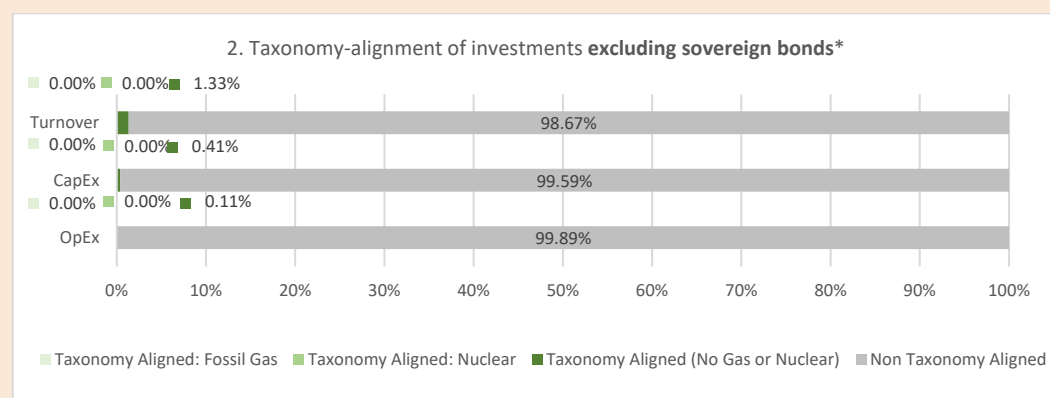
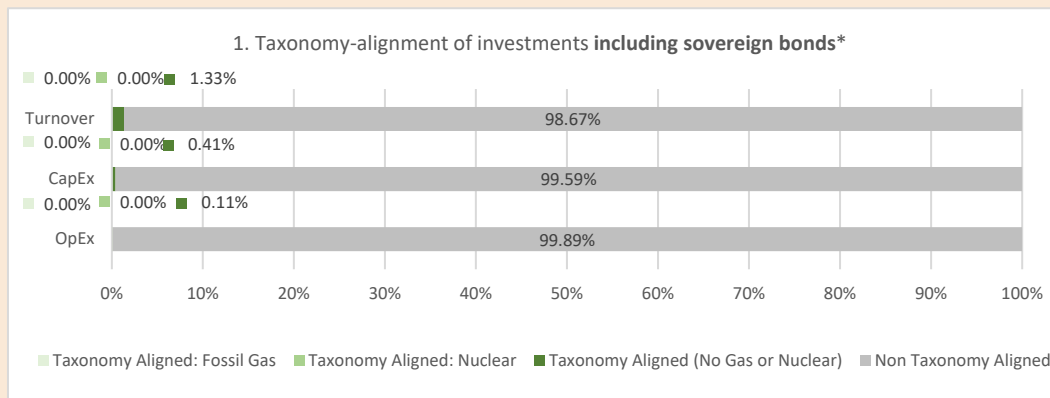
The Portfolio did not make investments in fossil gas and/or nuclear energy related activities that comply with the EU Taxonomy.

¹⁰ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*



These graphs represent 100% of the netted long exposure. Please note that EU Taxonomy alignment is not based on a percentage of the Portfolio's NAV but as a percentage of the sum of all issuers whose net long exposure was greater than 0% of NAV (Total Net Long Issuer Exposure) as recommended in SFDR Q&A JC 2022 62 dated 17 November 2022.

The Portfolio did not make investments in fossil gas and/or nuclear energy related activities that comply with the EU Taxonomy. Only reported data are considered for that purpose by the third-party provider.

* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.

What was the share of investments made in transitional and enabling activities?

As at 31 December 2024, the share of investments¹¹ made in transitional and enabling activities were as follows:

	Transition Aligned	Enabling Aligned
Turnover	0.00%	0.75%
CapEx	0.00%	0.21%
OpEx	0.00%	0.06%

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

1.33% of the Portfolio’s investments were in Taxonomy-aligned investments as at 31 December 2024 (calculated as a percentage of net long exposure), compared to 1.51% as at 31 December 2023 and 2.52% as at 31 December 2022. As noted above, the Investment Manager relies on partial data.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The Portfolio made 57.31% of its total investments in sustainable investments with an environmental objective that are not aligned with the EU Taxonomy when calculated as a percentage of invested capital. The Portfolio made 44.59% of its total investments in sustainable investments with an environmental objective that are not aligned with the EU Taxonomy when calculated as a percentage of net long exposure.

Since the Portfolio didn’t have any minimum commitment to have sustainable investments in environmentally sustainable economic activities (taxonomy-aligned), this percentage is in line with the Portfolio’s objective and investment policy.



What was the share of socially sustainable investments?

The Portfolio made 41.59% of its total investments in sustainable investments with a social objective when calculated as a percentage of invested capital. The Portfolio made 31.65% of its total investments in sustainable investments with a social objective when calculated as a percentage of net long exposure.



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The “#Other” investments made by the Portfolio included investments which did not match the Portfolio’s ESG criteria in their entirety but had the adequate minimum safeguards, achieved through for example, exclusions at the outset, the integration of sustainability risk management and the application of good governance policies. Additionally, as disclosed in the prospectus, the Portfolio may have used investments for the purposes of efficient portfolio management, liquidity

¹¹ Daily notional Value

management and hedging purposes and these are not subject to minimum environmental or social safeguards. The Portfolio may also have held cash and cash equivalents which are not subject to minimum environmental or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

During the reference period, the Investment Manager took the following actions in order to attain the environmental and social characteristics promoted by the Portfolio:

- extensive due diligence was carried out on investments both prior to investment and on an ongoing basis.
- potential investments were assessed using the SDG Framework, as described above;
- the good governance practices of investee companies were periodically monitored by the Investment Manager while the investment remained in the portfolio, in each case in accordance with the Investment Manager's due diligence policy;
- the Investment Manager also closely monitored investee companies on a continuous basis to ensure the maintenance of ESG credentials;



How did this financial product perform compared to the reference benchmark?

Not applicable – the Portfolio has not designated a specific index as a reference benchmark for the purposes of attaining the environmental or social characteristics by the Portfolio.

How does the reference benchmark differ from a broad market index?

Not applicable.

How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

Not applicable.

How did this financial product perform compared with the reference benchmark?

Not applicable.

How did this financial product perform compared with the broad market index?

Not applicable.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

ANNEX IV

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product name: Man Funds VI plc – Man European Mid-Cap Equity Alternative (the “Portfolio”)
Legal entity identifier: 54930021P7PK8N411140

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?	
☒ ☒ ☐ No	☒ ☐ ☒ Yes
☐ It made sustainable investments with an environmental objective: ____% ☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy ☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy ☐ It made sustainable investments with a social objective: ____%	☒ It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 47.60% ¹ of sustainable investments ☒ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy ☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy with a social objective ☒ It promoted E/S characteristics, but did not make any sustainable investments

¹ Measured as a percentage of the Portfolio’s Net Asset Value (NAV)



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The environmental characteristics promoted by the Portfolio are:

- environmental alignment to the UN Sustainable Development Goals (the "SDGs")²
- the reduction of waste production;
- the reduction of greenhouse gas ("GHG") emissions; and
- the circular economy.

The social characteristics promoted by the Portfolio are:

- social alignment to the SDGs; and
- investment in human capital.

During the reference period these characteristics were met by the Portfolio as further set out below.

Compliance with the binding elements applied to the Portfolio were met during the reference period:

- Man Group exclusion policy was applied to all corporate issuers as detailed in the pre-contractual disclosures. In addition companies determined to be in non-compliance with the United Nations Global Compact were excluded.
- The Portfolio made sustainable investments during the reference period. The Portfolio minimum commitment to invest minimum of 15% of the Portfolio's NAV in sustainable investments was met. As at 31 December 2024 the Portfolio had 47.60% of its NAV in sustainable investments. The objectives of the sustainable investments and how the sustainable investments contributed to such objectives are set out below.

Although the Portfolio did not make a commitment to invest in Taxonomy-aligned investments, the Portfolio did make 2.44% of Taxonomy-aligned investments during the reference period (expressed as a percentage of Net long exposure). Further details of the extent of Taxonomy-alignment of the investments made by the Portfolio are set out below.

How did the sustainability indicators perform?

The attainment of the environmental and social characteristics promoted by the Portfolio was measured using the sustainability indicators specified below. The indicators are those prescribed by the UN Sustainable Development Goals ("SDGs"). The sustainability indicators have helped in maintaining the Portfolio's commitment to invest a minimum of 15% of the Portfolio's NAV in sustainable investments and maintaining a minimum of 15% of the Portfolio's NAV in investments which attain the environmental and social characteristics promoted by the Portfolio; as well as ensuring the ESG credentials of all investee companies in the investment universe. The Investment Manager uses alignment with the SDGs as its proxy for measuring contributions to an environmental or social objective. The Investment Manager has implemented a proprietary process

² There are 17 SDGs: (1) no poverty, (2) zero hunger, (3) good health and well-being, (4) quality education, (5) gender equality, (6) clean water and sanitation, (7) affordable and clean energy, (8) decent work and economic growth, (9) industry, innovation and infrastructure, (10) reduced inequalities, (11) sustainable cities and communities, (12) responsible consumption and production, (13) climate action, (14) life below water, (15) life on land, (16) peace, justice and strong institutions, and (17) partnerships for the goals.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

(the “**SDG Framework**”) to measure the extent of an issuer’s alignment to the SDGs (and, by extension, contribution to environmental or social objectives). There are 17 SDGs. The SDG Framework takes into account SDGs 1-15 (SDGs 16-17 are excluded). The SDG Framework combines data from three external providers in order to measure the extent of an issuer’s alignment to the SDGs. An ‘alignment score’ to each relevant SDG(s) is then produced for a given investment. Each issuer is measured on a scale of +5 (aligned) to -5 (misaligned) with respect to each SDG using an algorithm and the issuer is then assigned an overall alignment score for ‘E’ (environmental) and ‘S’ (social) based on an average of the scores for the relevant ‘E’ (environmental) and ‘S’ (social) SDGs. If an issuer’s alignment score is greater than or equal to 0.5 for ‘E’ (environmental) and/or ‘S’ (social) then it is considered aligned environmentally, socially, or both.

The output of this process is a list of issuers which have been formally identified as aligned with one or more environmental or social objectives based on the SDG Framework. Where the Portfolio invests in any of these issuers, those issuers are accordingly treated as “contributing to” the objective of the sustainable investments the Portfolio partially intends to make (i.e. the attainment of the SDGs).

In respect of the SDGs used as sustainability indicators table below), the Portfolio was monitored against the SDG sustainability indicators in order to ensure the Portfolio’s minimum commitment to sustainable investments (as per the asset allocation table below).

The tables below set out the sustainability indicators used to measure the promoted characteristics and the alignment (or other relevant metric) of the investments of the Portfolio to each sustainability indicator. All figures are calculated as a percentage of the portfolio’s NAV. SDGs are done as percentage of alignment, measured as the average of the alignment as at each month end during the reference period ending 31 December 2024. Other metrics are shown in different units as set out in the table of alignment.³

Promoted characteristic	Sustainability indicator ⁴
Environmental	
Environmental Alignment to the SDGs	Overall positive Environmental SDG Alignment based on the alignment score under the SDG Framework (as set out below) in respect of the environmentally aligned SDGs
The reduction of waste production	Clean water and sanitation (SDG 6)
	Sustainable cities and communities (SDG 11)
The reduction of GHG emissions	Affordable and clean energy (SDG 7)
	Climate action (SDG 13)

³ Details of how the PAIs have performed are available upon request.

⁴ Please note, sustainability indicators ‘Overall positive Environmental SDG Alignment based on the alignment score under the SDG Framework in respect of the environmentally aligned SDGs’ and ‘Overall positive Social SDG Alignment based on the alignment score under the SDG Framework in respect of the socially aligned SDGs’ were added in November 2024.

Promoted characteristic	Sustainability indicator ⁴
Environmental	
	GHG intensity of investee companies (weighted average carbon intensity-WACI) (PAI 3) ⁵
The circular economy	Industry, innovation and infrastructure (SDG 9)
	Responsible consumption and production (SDG 12)
Social	
Social Alignment to the SDGs	Overall positive Social SDG Alignment based on the alignment score under the SDG Framework (as set out below) in respect of the socially aligned SDGs
Investment in human capital	Gender equality (SDG 5)
	Decent work and economic growth (SDG 8)

	Sustainability indicator ⁶	Alignment (as an average for reference period ending 31 December 2024)
1.	Overall positive Environmental SDG Alignment based on the alignment score under the SDG Framework (as set out below) in respect of the environmentally aligned SDGs	40.76%
2.	Overall positive Social SDG Alignment based on the alignment score under the SDG Framework (as set out below) in respect of the socially aligned SDGs	9.76%
3.	Gender equality (SDG 5)	54.84%
4.	Clean water and sanitation (SDG 6)	11.48%
5.	Affordable and clean energy (SDG 7)	17.65%
6.	Decent work and economic growth (SDG 8)	25.28%
7.	Industry, innovation and infrastructure (SDG 9)	19.53%
8.	Sustainable cities and communities (SDG 11)	27.13%
9.	Responsible consumption and production (SDG 12)	24.36%

⁵ Details of how the PAIs performed are available upon request.

⁶ The first two indicators are as at 31 December 2024.

	Sustainability indicator⁶	Alignment (as an average for reference period ending 31 December 2024)
10.	Climate Action (SDG 13)	24.84%
11.	GHG intensity of investee companies (weighted average carbon intensity-WACI) (PAI 3)	81.02 tonnes CO2e / M\$

...and compared to previous periods?

The table below sets out the alignment of the investments of the Portfolio to each sustainability indicator for previous reporting periods in accordance with the process set out above.

	Sustainability indicator⁷	Alignment (as an average for reference period ending 31 December 2024)	Alignment (as an average for reference period ending 31 December 2023)	Alignment (as an average for reference period ending 31 December 2022)
12.	Overall positive Environmental SDG Alignment based on the alignment score under the SDG Framework (as set out below) in respect of the environmentally aligned SDGs	40.76%	NA	NA
13.	Overall positive Social SDG Alignment based on the alignment score under the SDG Framework (as set out below) in respect of the socially aligned SDGs	9.76%	NA	NA
14.	Gender equality (SDG 5)	54.84%	43.79%	25.92%
15.	Clean water and sanitation (SDG 6)	11.48%	4.82%	0.29%
16.	Affordable and clean energy (SDG 7)	17.65%	16.67%	7.38%
17.	Decent work and economic growth (SDG 8)	25.28%	24.33%	14.58%
18.	Industry, innovation and infrastructure (SDG 9)	19.53%	17.90%	8.67%

⁷ The first two indicators are as at 31 December 2024.

	Sustainability indicator ⁷	Alignment (as an average for reference period ending 31 December 2024)	Alignment (as an average for reference period ending 31 December 2023)	Alignment (as an average for reference period ending 31 December 2022)
19.	Sustainable cities and communities (SDG 11)	27.13%	14.59%	6.66%
20.	Responsible consumption and production (SDG 12)	24.36%	17.11%	10.71%
21.	Climate Action (SDG 13)	24.84%	18.91%	7.10%
22.	GHG intensity of investee companies (weighted average carbon intensity-WACI) (PAI 3)	81.02 tonnes CO ₂ e / M\$	62.49 tonnes CO ₂ e / M\$	60.15 tonnes CO ₂ e / M\$

None of the indicators are subject to an assurance provided by an auditor or a review by a third party.

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

The Portfolio made sustainable investments during the reference period. The objective of the sustainable investments that the Portfolio made is to contribute to the attainment of the SDGs. In the case of the Portfolio, the objectives of the sustainable investments that the Portfolio made during the reference period were the attainment of the SDG goals relevant to the environmental and social characteristics promoted by the Portfolio, being:

- Overall Environmental Alignment to the SDGs
- Overall Social Alignment to the SDGs
- Gender equality (SDG 5);
- Clean water and sanitation (SDG 6);
- Affordable and clean energy (SDG 7);
- Decent work and economic growth (SDG 8);
- Industry, innovation and infrastructure (SDG 9);
- Sustainable cities and communities (SDG 11);
- Responsible consumption and production (SDG 12); and
- Climate action (SDG 13).

The sustainable investments contributed to the identified sustainable investment objective by being aligned with the relevant SDGs as set out above.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

One of the requirements for an investment to be considered “sustainable” is that the investment must do no significant harm (“DNSH”) to environmental or social objectives (the “DNSH Test”). The Investment Manager has integrated the do no significant harm test into its investment due diligence process.

The Investment Manager assessed the DNSH test by reference to the mandatory principal adverse impacts (“PAI”) indicators as set out in Table 1 of Annex I of the SFDR Regulatory Technical Standards (Commission Delegated Regulation (EU) 2022/1288) (the “RTS”)

	Mandatory (from Table 1 of Annex I of the RTS)
1.	GHG emissions
2.	Carbon footprint
3.	GHG intensity of investee companies
4.	Exposure to companies active in the fossil fuel sector
5.	Share of non-renewable energy consumption and production
6.	Energy consumption intensity per high impact climate sector
7.	Activities negatively affecting biodiversity-sensitive areas
8.	Emissions to water
9.	Hazardous waste and radioactive waste ratio
10.	Violations of UN Global Compact principles and OECD Guidelines for Multinational Enterprises
11.	Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises
12.	Unadjusted gender pay gap
13.	Board gender diversity
14.	Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)
15.	GHG intensity
16.	Investee countries subject to social violations

This is a list of specific indicators against which the Investment Manager obtains and reviews data on adverse impacts on investments. In order to identify whether the sustainable investments the Portfolio intended to make caused significant harm in this respect, an internal review process is carried out by which a filtering process takes place using multiple external data sources and relative to each issuer’s industry, where relevant. The output of this process determines whether a sustainable investment caused significant harm. If a particular potential investment was assessed by the Investment Manager to do significant harm, then it was excluded from being treated as a “sustainable investment”.

All indicators apply to investments in corporates only, other than indicators 15 and 16 from Table 1, which apply to investments in sovereigns.

How were the indicators for adverse impacts on sustainability factors taken into account?

For DNSH purposes, the Investment Manager sets its own subjective threshold of what it considers to be significant harm. The mandatory PAI indicators that were deemed to indicate the presence of a PAI were assessed and excluded, or monitored, depending on the PAI indicator.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

As mentioned above, the DNSH Test involved the Investment Manager obtaining and reviewing data on adverse impacts on investments. Where applicable, for corporate issuers, this was judged on the basis of a qualitative and quantitative materiality assessment relative to the issuer’s industry, where relevant; for government issuers, this was judged on the basis of available sovereign indicators. For example, if certain metrics produced a numerical output for a given investment, the Investment Manager considered that the investment caused adverse impact if the investment was in the bottom decile relative to the issuer’s GICS (Global Industry Classification Standard) industry as used in the MSCI indices. If a metric produced a binary output for a given investment the Investment Manager considered that the investment caused adverse impact if the investment fell onto the harmful side of the binary output, for instance violations of the UN Global Compact principles and OECD Guidelines for Multinational Enterprises, exposure to controversial weapons or investee countries subject to social violations.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

The Investment Manager ensured that sustainable investments were aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights by, as part of its investment due diligence, when investing in corporates at issuer level, considering if there is any violation of the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights. Any company in violation of the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights is considered to be doing significant harm and is therefore excluded from being a sustainable investment. A company found in violation of the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights was considered to do significant harm; and therefore was excluded from being treated as a sustainable investment.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The Portfolio considered the PAI of its investment decisions on sustainability factors by evaluating such decisions against the following PAI indicators: certain mandatory indicators as specified in Table 1 of Annex I.

The Investment Manager considered the following indicators for the Portfolio. All indicators apply to investments in corporates only, other than indicators 15 and 16 from Table 1, which apply to investments in sovereigns.

Selection of mandatory PAIs (from Table 1 of Annex I of the RTS)		Type of metric used for each PAI	Monitoring
1.	GHG emissions	GHG Emissions Scope 1,2 & 3 (tonnes CO2) per issuer	Numerical Out put - Industry relative
2.	Carbon footprint	Tonnes CO2/\$1million invested	Numerical Out put - Industry relative
3.	GHG intensity of investee companies	Tonnes CO2/\$1million revenue of the issuer	Numerical Out put - Industry relative
4.	Exposure to companies active in the fossil fuel sector	Investments in companies active in the fossil fuel sector	Revenues greater than 50%
10.	Violations of UN Global Compact principles and OECD Guidelines for Multinational Enterprises	Investee companies that have been involved in violations of the UNGC principles or OECD Guidelines for Multinational Enterprises	Binary
13.	Board gender diversity	Average Ratio of female to male board members of the investee company	Numerical Out put - Industry relative
14.	Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)	Exposure to anti-personnel mines, cluster munitions, chemical weapons and biological weapons.	Binary
15.	GHG intensity	GHG Intensity of sovereign issuer	Numerical Output - Bottom decile of Emerging Market and Developed Market Countries
16.	Investee countries subject to social violations	Investee countries subject to social violations (absolute number and relative number divided by all investee countries), as referred to in international treaties and conventions, United Nations principles and, where applicable, national law	Binary

The Investment Manager conducted investment due diligence on every investment (data availability permitting), including a quantitative assessment of the impact of the investment against the above

indicators, to assess any adverse harm identified by those indicators. For example, if a metric produces a numerical output for a given investment, the Investment Manager considers that the investment causes adverse impact if the investment is in the bottom decile relative to the industry sector of the issuer. If a metric produces a binary output for a given investment the Investment Manager considers that the investment causes adverse impact if the investment falls onto the harmful side of the binary output. The Investment Manager also assessed the adverse impacts based on materiality in respect of each relevant sector and jurisdiction.

Following the quantitative and materiality assessments, the Investment Manager decided what action to take, with a view to limiting or reducing the identified adverse impact. Such action included (subject at all times to the obligation of the Investment Manager to act in the best interests of the Portfolio and its investors in accordance with the Portfolio's investment objectives and policy):

- providing an explanation as to why the adverse harm is not a material risk;
- deciding not to invest;
- making the investment with an intention to engage with the management of the issuer to improve their business from a sustainability perspective.

The impact of the Portfolio's investments against the aforementioned indicators was monitored and reviewed on a semi-annual basis. Details of actions taken at issuer level are available from the Investment Manager upon request.



What were the top investments of this financial product?

The top investments of the Portfolio are shown as at the end of each quarter in the reference period. Please note that for the purposes of this section, the column "% Assets" refers to the exposure to each underlying issuer as a % of the entire Portfolio capital/NAV.

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period ending 31 December 2024

Top 15 Holdings (31 March 2024)			
Issuer	Sector	Country	% Capital
VIDRALA SA	Materials	Spain	4.99%
KRONES AG	Industrials	Germany	4.99%
IMI PLC	Industrials	United Kingdom	4.09%
BIC	Industrials	France	4.05%
MITIE GROUP PLC	Industrials	United Kingdom	3.98%
DKSH HOLDING LTD.	Industrials	Switzerland	3.97%
JCDECAUX SE	Communication Services	France	3.47%
WAREHOUSES DE PAUW NV/SA	Real Estate	Belgium	3.43%
ISS A/S	Industrials	Denmark	3.41%
SEGRO PLC	Real Estate	United Kingdom	3.35%
AZELIS GROUP NV	Industrials	Belgium	3.22%
ELIS	Industrials	France	3.22%
GREGGS PLC	Consumer Discretionary	United Kingdom	3.05%
S.A. D'ETEREN N.V.	Consumer Discretionary	Belgium	2.58%
INTERPUMP GROUP SPA	Industrials	Italy	2.44%

Top 15 Holdings (30 June 2024)			
Issuer	Sector	Country	% Capital
VIDRALA SA	Materials	Spain	5.41%
IMI PLC	Industrials	United Kingdom	5.33%
SEGRO PLC	Real Estate	United Kingdom	4.88%
WAREHOUSES DE PAUW NV/SA	Real Estate	Belgium	4.63%
ELIS	Industrials	France	4.08%
DKSH HOLDING LTD.	Industrials	Switzerland	4.06%
MELIA HOTELS INTERNATIONAL	Consumer Discretionary	Spain	4.03%
HUSQVARNA AB	Industrials	Sweden	4.01%
FIELMANN GROUP AG	Consumer Discretionary	Germany	3.97%
MITIE GROUP PLC	Industrials	United Kingdom	3.96%
UNITE GROUP PLC	Real Estate	United Kingdom	3.90%
JCDECAUX SE	Communication Services	France	3.35%
GREGGS PLC	Consumer Discretionary	United Kingdom	2.29%
BIC	Industrials	France	1.53%
AZELIS GROUP NV	Industrials	Belgium	1.49%

Top 15 Holdings (30 September 2024)			
Issuer	Sector	Country	% Capital
DKSH HOLDING LTD.	Industrials	Switzerland	4.70%
ELISA CORPORATION	Communication Services	Finland	4.55%
VIDRALA SA	Materials	Spain	4.40%
FIELMANN GROUP AG	Consumer Discretionary	Germany	4.39%
MITIE GROUP PLC	Industrials	United Kingdom	4.06%
IMI PLC	Industrials	United Kingdom	3.94%
PIRELLI & C.	Consumer Discretionary	Italy	3.20%
INPOST SA	Industrials	Poland	3.04%
GREGGS PLC	Consumer Discretionary	United Kingdom	2.85%
AMUNDI	Financials	France	2.84%
ALTEN	Information Technology	France	2.39%
TRITAX BIG BOX REIT PLC	Real Estate	United Kingdom	2.27%
KLEPIERRE	Real Estate	France	2.14%
LONDONMETRIC PROPERTY PLC	Real Estate	United Kingdom	2.12%
MONTEA NV	Real Estate	Belgium	2.07%

Top 15 Holdings (31 December 2024)			
Issuer	Sector	Country	% Capital
FIELMANN GROUP AG	Consumer Discretionary	Germany	5.48%
DKSH HOLDING LTD.	Industrials	Switzerland	5.27%
IMI PLC	Industrials	United Kingdom	4.63%

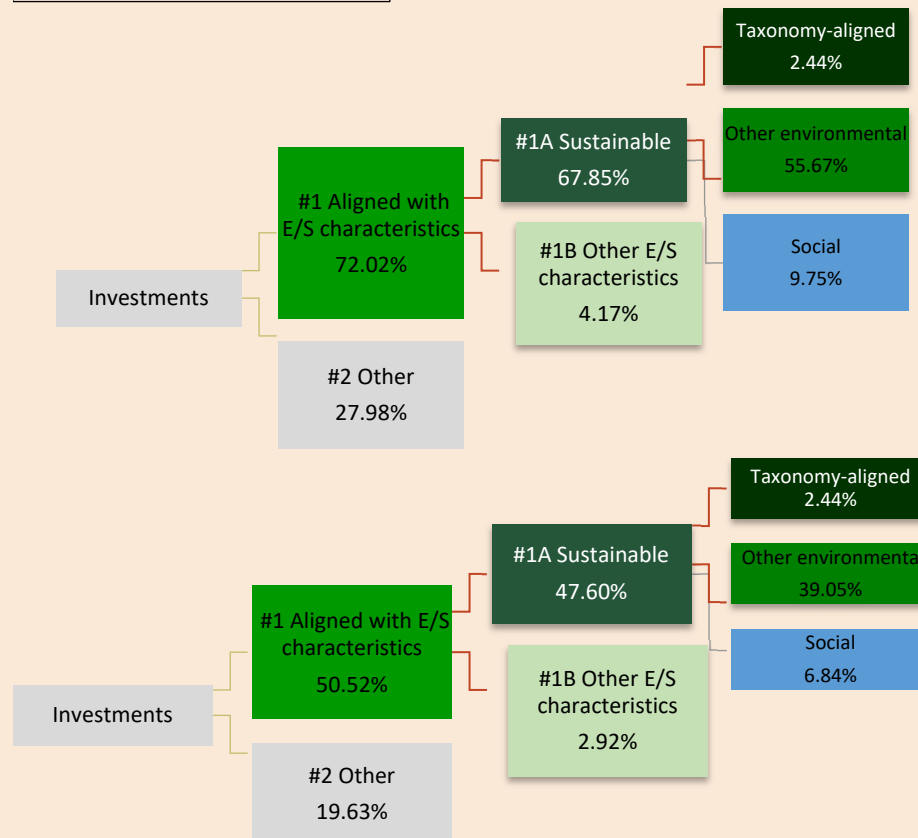
AMUNDI	Financials	France	3.92%
AALBERTS N.V.	Industrials	Netherlands	3.46%
STROEER SE & CO KGAA	Communication Services	Germany	3.25%
INPOST SA	Industrials	Poland	3.24%
PIRELLI & C.	Consumer Discretionary	Italy	3.17%
VIDRALA SA	Materials	Spain	3.14%
JCDECAUX SE	Communication Services	France	2.92%
IONOS GROUP SE	Information Technology	Germany	2.91%
SOFTCAT PLC	Information Technology	United Kingdom	2.90%
AZELIS GROUP NV	Industrials	Belgium	2.83%
HAYS PLC	Industrials	United Kingdom	2.72%
SOPRA	Information Technology	France	2.46%



What was the proportion of sustainability-related investments?

What was the asset allocation?

As a % of Net Long Exposure



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

The asset allocation of the Portfolio has been calculated as at 31 December 2024. The first asset allocation table below shows the % of net long exposure; the second asset allocation table shows

the % of invested capital (at the exception of the Taxonomy alignment figure which is calculated as a percentage of net long exposure in both tables).⁸⁹

In which economic sectors were the investments made?

Please see below a breakdown of the Portfolio's exposure to economic sectors as at the end of each quarter in 2024. For the purposes of this section, please note that exposure is represented as a % of the Portfolio's capital/NAV.¹⁰

Sub-sectors breakdown is provided for sub-sectors of the economy that derive revenues from exploration, mining, extraction, production, processing, storage, refining or distribution, including transportation, storage and trade, of fossil fuels. When no breakdown has been provided the exposure to these sub-sectors is nil.

Q1 Sector Breakdown (31 March 2024)	% Capital
Industrials	35.93%
Consumer Discretionary	8.53%
Real Estate	6.78%
Materials	4.99%
Communication Services	3.47%
Financials	2.39%
Information Technology	1.64%

Q1 Sub- Sector Breakdown (31 March 2024)	% Capital
Gas Utilities	-0.21%
Oil & Gas Storage & Transportation	-0.19%

Q2 Sector Breakdown (30 June 2024)	% Capital
Industrials	27.09%
Real Estate	13.41%
Consumer Discretionary	10.30%
Materials	5.41%
Communication Services	3.35%

Q3 Sector Breakdown (30 September 2024)	% Capital
Industrials	15.74%
Real Estate	15.46%

⁸ Although the Portfolio's prospectus mentioned that the Investment Manager committed to invest a minimum of the Portfolio's NAV in sustainable investments, please note that as allowed by the prospectus, the Portfolio's overall investment exposure may be limited at the Investment Manager's discretion in the best interest of the Portfolio due to a variety of reasons (such as insufficient investment opportunities and macro-economic events). Therefore, from time to time, the Portfolio would have had total investment exposure considerably less than its NAV. The figures in the second asset allocation table represent the true % of invested capital (except for Taxonomy alignment) and, accordingly, the percentages listed total less than 100%. Cash is not considered as an investment

⁹ **Taxonomy aligned percentage:** Percentage of the sum of all issuers whose net long exposure was greater than 0% of NAV (Total Net Long Issuer Exposure) as recommended in SFDR Q&A JC 2022 62 dated 17 November 2022. This means that the sum of the sub-categories "Taxonomy-aligned", "Other environmental" and "Social" is not equal to "#1A Sustainable".

¹⁰ For the purposes of this section, please note that the Portfolio may at times be under-invested. The table in this section represents the true % of invested capital in each sector and, accordingly, the percentages listed total less than 100%.

Consumer Discretionary	10.44%
Communication Services	4.55%
Materials	4.40%
Financials	2.84%
Information Technology	2.39%

Q4 Sector Breakdown (31 December 2024)	% Capital
Industrials	22.15%
Real Estate	15.92%
Information Technology	10.19%
Consumer Discretionary	8.65%
Communication Services	6.17%
Financials	3.92%
Materials	3.14%



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

While the Portfolio did not make a commitment to invest in Taxonomy-aligned investments, it did make Taxonomy-aligned investments during the reference period, as further disclosed below.

While the Portfolio made Taxonomy aligned investments during the reference period, as detailed in the asset allocation chart above, the Investment Manager relies on data from a third-party provider which are partial. Although under the EU Taxonomy Environmental Delegated Act¹¹, companies falling under the scope of the Corporate Sustainability Reporting Directive (CSRD) will need to report in 2025 (for the financial 2024) on their alignment with all six environmental objectives outlined in Article 9 of the Taxonomy Regulation; at the time of this report, data only consider "Climate change mitigation" and "Climate change adaptation" objectives.

Please note however, that as the taxonomy alignment reported for the Portfolio is incidental (as the Portfolio didn't have any taxonomy commitment) and the data availability for categorisation under article 9 of the Taxonomy is still low, the split between "Climate change mitigation" and "Climate change adaptation" is not provided for the purpose of this report. We are however committed in reporting this information as data improves.

To assess alignment with the EU Taxonomy, the third-party provider utilizes Taxonomy-alignment data, where available, either as reported directly by companies or derived from their disclosures. As of 31 December 2024, the third-party dataset covered approximately 12,500 companies, of which only about 1,500 (roughly 12%) reported their Taxonomy alignment. To address this reporting gap, the provider employs proprietary estimation methodologies. To qualify an activity as Taxonomy-aligned, the third-party provider uses proprietary research to determine whether the activity is Taxonomy-eligible and conducted in accordance with the relevant Technical Screening Criteria.

For the "Do No Significant Harm" (DNSH) assessment, the provider relies on controversy research and evaluates management indicators. The minimum safeguards assessment is conducted using proprietary screening based on the OECD Guidelines for Multinational Enterprises, the UN Global Compact, and underlying conventions and treaties.

¹¹ Delegated Regulation (EU) 2023/2486 of 27 June 2023

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Please note that as part of its internal process, the Man Data Science Data Management Team carried out regular manual and systematic data checks, through which ongoing data quality was monitored.

No additional assurance was provided by an auditor or third-party to check whether taxonomy-aligned investments were compliance with article 3 of the Taxonomy regulation.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹²?

☐ Yes:

☐ In fossil gas ☐ In nuclear energy

☒ No

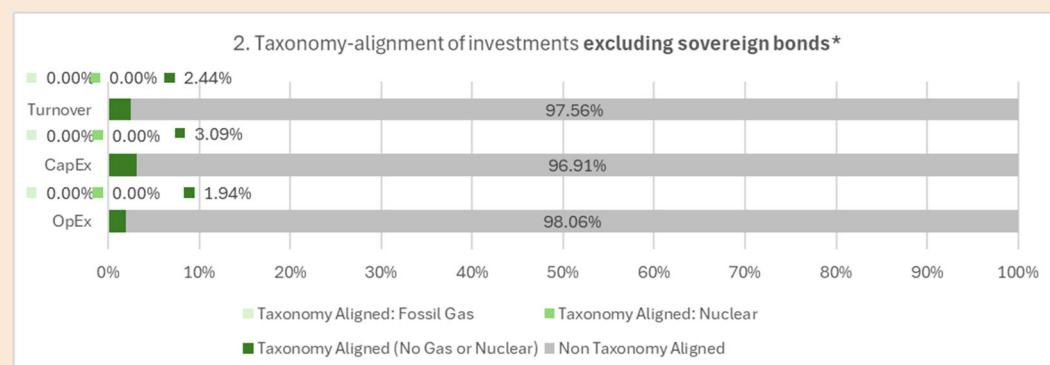
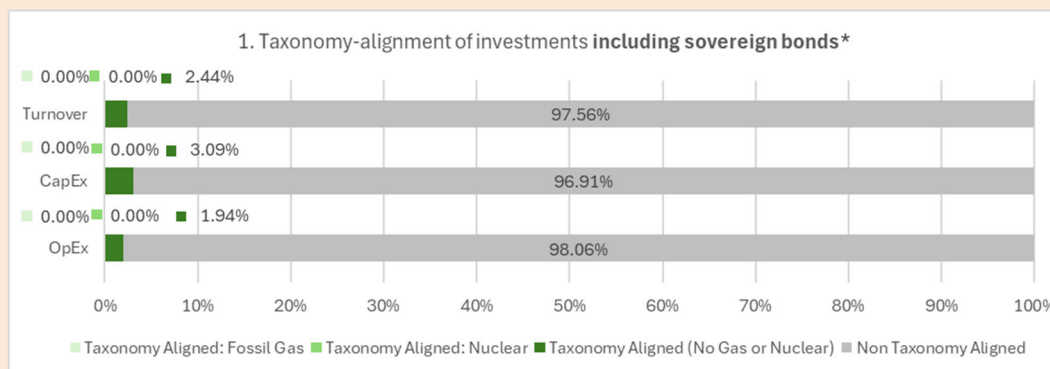
The Portfolio did not make investments in fossil gas and/or nuclear energy related activities that comply with the EU Taxonomy.

¹² Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



These graphs represent 100% of the netted long exposure. Please note that EU Taxonomy alignment is not based on a percentage of the Portfolio's NAV but as a percentage of the sum of all issuers whose net long exposure was greater than 0% of NAV (Total Net Long Issuer Exposure) as recommended in SFDR Q&A JC 2022 62 dated 17 November 2022.

The Portfolio did not make investments in fossil gas and/or nuclear energy related activities that comply with the EU Taxonomy. Only reported data are considered for that purpose by the third-party provider.

* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.

What was the share of investments made in transitional and enabling activities?

As at 31 December 2024, the share of investments¹³ made in transitional and enabling activities were as follows:

¹³ Daily notional Value

	Transition Aligned	Enabling Aligned
Turnover	0.00%	1.13%
CapEx	0.02%	1.16%
OpEx	0.00%	1.04%

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

2.44% of the Portfolio's investments were in Taxonomy-aligned investments as at 31 December 2024 (calculated as a percentage of net long exposure), compared to 2.01% as at 31 December 2023 and 0.32% as at 31 December 2022. As noted above, the Investment Manager relies on partial data.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The Portfolio made 39.05% of its total investments in sustainable investments with an environmental objective that are not aligned with the EU Taxonomy when calculated as a percentage of invested capital. The Portfolio made 55.67% of its total investments in sustainable investments with an environmental objective that are not aligned with the EU Taxonomy when calculated as a percentage of net long exposure.

Since the Portfolio didn't have any minimum commitment to have sustainable investments in environmentally sustainable economic activities (taxonomy-aligned), this percentage is in line with the Portfolio's objective and investment policy.



What was the share of socially sustainable investments?

The Portfolio made 6.84% of its total investments in sustainable investments with a social objective when calculated as a percentage of invested capital. The Portfolio made 9.75% of its total investments in sustainable investments with a social objective when calculated as a percentage of net long exposure.



What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

The "#Other" investments made by the Portfolio included investments which did not match the Portfolio's ESG criteria in their entirety but had the adequate minimum safeguards, achieved through for example, exclusions at the outset, the integration of sustainability risk management and the application of good governance policies. Additionally, as disclosed in the prospectus, the Portfolio may have used investments for the purposes of efficient portfolio management, liquidity management and hedging purposes and these are not subject to minimum environmental or social safeguards. The Portfolio may also have held cash and cash equivalents which are not subject to minimum environmental or social safeguards.

are sustainable investments with an environmental objective that do not take into account the criteria for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

During the reference period, the Investment Manager took the following actions in order to attain the environmental and social characteristics promoted by the Portfolio:

- extensive due diligence was carried out on investments both prior to investment and on an ongoing basis.
- potential investments were assessed using the SDG Framework, as described above;
- the good governance practices of investee companies were periodically monitored by the Investment Manager while the investment remained in the portfolio, in each case in accordance with the Investment Manager's due diligence policy;
- the Investment Manager also closely monitored investee companies on a continuous basis to ensure the maintenance of ESG credentials;
- Man Group's proprietary engagement tool was used by the investment and stewardship teams to review, record and track engagements with companies. The Engagement Tool captures key information on the life cycle of an engagement activity, including type of interaction, key stakeholders, ESG objectives, milestones, next steps and outcomes;
- engagement activities were carried out dependent on the materiality of the issue at stake.



How did this financial product perform compared to the reference benchmark?

Not applicable – the Portfolio has not designated a specific index as a reference benchmark for the purposes of attaining the environmental or social characteristics by the Portfolio.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

How does the reference benchmark differ from a broad market index?

Not applicable.

How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

Not applicable.

How did this financial product perform compared with the reference benchmark?

Not applicable.

How did this financial product perform compared with the broad market index?

Not applicable.

ANNEX IV

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product name: Man Funds VI plc – Man Innovation Equity Alternative (the “Portfolio”)
Legal entity identifier: 5493006ULMZ8AEN9I427

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?	
☒ ☒ ☐ No	☒ ☐ ☒ Yes
☐ It made sustainable investments with an environmental objective: ____% ☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy ☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy ☐ It made sustainable investments with a social objective: ____%	☒ It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 35.83% ¹ of sustainable investments ☒ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy ☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy with a social objective ☒ It promoted E/S characteristics, but did not make any sustainable investments

¹ Measured as a percentage of the Portfolio’s Net Asset Value (NAV)



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The environmental characteristics promoted by the Portfolio are:

- environmental alignment to the UN Sustainable Development Goals (the "SDGs")²
- the use of renewable energy; and
- the use of raw materials.

The social characteristics promoted by the Portfolio are:

- social alignment to the SDGs;
- fostering social cohesion; and
- investment in human capital.

During the reference period these characteristics were met by the Portfolio as further set out below.

Compliance with the binding elements applied to the Portfolio were met during the reference period:

- Man Group exclusion policy was applied to all corporate issuers as detailed in the pre-contractual disclosures. In addition companies determined to be in non-compliance with the United Nations Global Compact were excluded.
- The Portfolio made sustainable investments during the reference period. The Portfolio minimum commitment to invest minimum of 5% of the Portfolio's NAV in sustainable investments was met. As at 31 December 2024 the Portfolio had 35.83% of its NAV in sustainable investments. The objectives of the sustainable investments and how the sustainable investments contributed to such objectives are set out below.

Although the Portfolio did not make a commitment to invest in Taxonomy-aligned investments, the Portfolio did make 0.17% of Taxonomy-aligned investments during the reference period (expressed as a percentage of Net long exposure). Further details of the extent of Taxonomy-alignment of the investments made by the Portfolio are set out below.

How did the sustainability indicators perform?

The attainment of the environmental and social characteristics promoted by the Portfolio was measured using the sustainability indicators specified below. The indicators are those prescribed by the UN Sustainable Development Goals ("SDGs"). The sustainability indicators have helped in maintaining the Portfolio's commitment to invest a minimum of 5% of the Portfolio's NAV in sustainable investments and maintaining a minimum of 5% of the Portfolio's NAV in investments which attain the environmental and social characteristics promoted by the Portfolio; as well as ensuring the ESG credentials of all investee companies in the investment universe. The Investment Manager uses alignment with the SDGs as its proxy for measuring contributions to an environmental or social objective. The Investment Manager has implemented a proprietary process (the "**SDG Framework**") to measure the extent of an issuer's alignment to the SDGs (and, by extension, contribution to environmental or social objectives). There are 17 SDGs. The SDG

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

² There are 17 SDGs: (1) no poverty, (2) zero hunger, (3) good health and well-being, (4) quality education, (5) gender equality, (6) clean water and sanitation, (7) affordable and clean energy, (8) decent work and economic growth, (9) industry, innovation and infrastructure, (10) reduced inequalities, (11) sustainable cities and communities, (12) responsible consumption and production, (13) climate action, (14) life below water, (15) life on land, (16) peace, justice and strong institutions, and (17) partnerships for the goals.

Framework takes into account SDGs 1-15 (SDGs 16-17 are excluded). The SDG Framework combines data from three external providers in order to measure the extent of an issuer's alignment to the SDGs. An 'alignment score' to each relevant SDG(s) is then produced for a given investment. Each issuer is measured on a scale of +5 (aligned) to -5 (misaligned) with respect to each SDG using an algorithm and the issuer is then assigned an overall alignment score for 'E' (environmental) and 'S' (social) based on an average of the scores for the relevant 'E' (environmental) and 'S' (social) SDGs. If an issuer's alignment score is greater than or equal to 0.5 for 'E' (environmental) and/or 'S' (social) then it is considered aligned environmentally, socially, or both.

The output of this process is a list of issuers which have been formally identified as aligned with one or more environmental or social objectives based on the SDG Framework. Where the Portfolio invests in any of these issuers, those issuers are accordingly treated as “contributing to” the objective of the sustainable investments the Portfolio partially intends to make (i.e. the attainment of the SDGs).

In respect of the SDGs used as sustainability indicators table below), the Portfolio was monitored against the SDG sustainability indicators in order to ensure the Portfolio's minimum commitment to sustainable investments (as per the asset allocation table below).

The tables below set out the sustainability indicators used to measure the promoted characteristics and the alignment (or other relevant metric) of the investments of the Portfolio to each sustainability indicator. All figures are calculated as a percentage of the portfolio's NAV. SDGs are done as percentage of alignment, measured as the average of the alignment as at each month end during the reference period ending 31 December 2024. Other metrics are shown in different units as set out in the table of alignment.

Promoted characteristic	Sustainability indicator ³
Environmental	
Environmental Alignment to the SDGs	Overall positive Environmental SDG Alignment based on the alignment score under the SDG Framework (as set out below) in respect of the environmentally aligned SDGs
The use of renewable energy	Affordable and clean energy (SDG 7)
	Climate action (SDG 13)
The use of raw materials	Responsible consumption and production (SDG 12)
Social	
Social Alignment to the SDGs	Overall positive Social SDG Alignment based on the alignment score under the SDG Framework (as set out below) in respect of the socially aligned SDGs

³ Please note Reduced inequalities (SDG 10) was removed in November 2024. The sustainability indicators 'Overall positive Environmental SDG Alignment based on the alignment score under the SDG Framework in respect of the environmentally aligned SDGs' and 'Overall positive Social SDG Alignment based on the alignment score under the SDG Framework in respect of the socially aligned SDGs' were added in November 2024.

Promoted characteristic	Sustainability indicator ³
Environmental	
Fostering social cohesion	Gender equality (SDG 5)
	Decent work and economic growth (SDG 8)
Investment in human capital	Gender equality (SDG 5)
	Decent work and economic growth (SDG 8)

	Sustainability indicator ⁴	Alignment (as an average % of NAV for reference period ending 31 December 2024)
1.	Overall positive Environmental SDG Alignment based on the alignment score under the SDG Framework (as set out below) in respect of the environmentally aligned SDGs	27.13%
2.	Overall positive Social SDG Alignment based on the alignment score under the SDG Framework (as set out below) in respect of the socially aligned SDGs	19.48%
3.	Gender equality (SDG 5)	37.84%
4.	Affordable and clean energy (SDG 7)	8.06%
5.	Decent work and economic growth (SDG 8)	19.09%
6.	Responsible consumption and production (SDG 12)	12.97%
7.	Climate Action (SDG 13)	10.28%

...and compared to previous periods?

The table below sets out the alignment of the investments of the Portfolio to each sustainability indicator for previous reporting periods in accordance with the process set out above.

⁴ The first two indicators are as at 31 December 2024.

	Sustainability indicator ⁵	Alignment (as an average % of NAV for reference period ending 31 December 2024)	Alignment (as an average % of NAV for reference period ending 31 December 2023)	Alignment (as an average % of NAV for reference period ending 31 December 2022)
1.	Overall positive Environmental SDG Alignment based on the alignment score under the SDG Framework (as set out below) in respect of the environmentally aligned SDGs	27.13%	NA	NA
2.	Overall positive Social SDG Alignment based on the alignment score under the SDG Framework (as set out below) in respect of the socially aligned SDGs	19.48%	NA	NA
3.	Gender equality (SDG 5)	37.84%	27.02%	13.97%
4.	Affordable and clean energy (SDG 7)	8.06%	7.37%	5.53%
5.	Decent work and economic growth (SDG 8)	19.09%	12.42%	4.75%
6.	Reduced inequalities (SDG 10)	NA	4.99%	0.00%
7.	Responsible consumption and production (SDG 12)	12.97%	15.12%	13.20%
8.	Climate Action (SDG 13)	10.28%	4.27%	5.53%

None of the indicators are subject to an assurance provided by an auditor or a review by a third party.

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

The Portfolio made sustainable investments during the reference period. The objective of the sustainable investments that the Portfolio made is to contribute to the attainment of the SDGs. In the case of the Portfolio, the objectives of the sustainable investments that the Portfolio made during the reference period were the attainment of the SDG goals relevant to the environmental and social characteristics promoted by the Portfolio, being:

⁵ The first two indicators are as at 31 December 2024.

- Overall Environmental Alignment to the SDGs
- Overall Social Alignment to the SDGs
- Gender equality (SDG 5);
- Affordable and clean energy (SDG 7);
- Decent work and economic growth (SDG 8);
- Responsible consumption and production (SDG 12); and
- Climate action (SDG 13).

The sustainable investments contributed to the identified sustainable investment objective by being aligned with the relevant SDGs as set out above.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

One of the requirements for an investment to be considered “sustainable” is that the investment must do no significant harm (“DNSH”) to environmental or social objectives (the “DNSH Test”). The Investment Manager has integrated the do no significant harm test into its investment due diligence process.

The Investment Manager assessed the DNSH test by reference to the mandatory principal adverse impacts (“**PAI**”) indicators as set out in Table 1 of Annex I of the SFDR Regulatory Technical Standards (Commission Delegated Regulation (EU) 2022/1288) (the “**RTS**”), namely:

	Mandatory (from Table 1 of Annex I of the RTS)
1.	GHG emissions
2.	Carbon footprint
3.	GHG intensity of investee companies
4.	Exposure to companies active in the fossil fuel sector
5.	Share of non-renewable energy consumption and production
6.	Energy consumption intensity per high impact climate sector
7.	Activities negatively affecting biodiversity-sensitive areas
8.	Emissions to water
9.	Hazardous waste and radioactive waste ratio
10.	Violations of UN Global Compact principles and OECD Guidelines for Multinational Enterprises
11.	Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises
12.	Unadjusted gender pay gap
13.	Board gender diversity
14.	Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)
15.	GHG intensity
16.	Investee countries subject to social violations

This is a list of specific indicators against which the Investment Manager obtains and reviews data on adverse impacts on investments. In order to identify whether the sustainable investments the

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

Portfolio intended to make caused significant harm in this respect, an internal review process is carried out by which a filtering process takes place using multiple external data sources and relative to each issuer’s industry, where relevant. The output of this process determines whether a sustainable investment caused significant harm. If a particular potential investment was assessed by the Investment Manager to do significant harm, then it was excluded from being treated as a “sustainable investment”.

All indicators apply to investments in corporates only, other than indicators 15 and 16 from Table 1, which apply to investments in sovereigns.

How were the indicators for adverse impacts on sustainability factors taken into account?

For DNSH purposes, the Investment Manager sets its own subjective threshold of what it considers to be significant harm. The mandatory PAI indicators that were deemed to indicate the presence of a PAI were assessed and excluded, or monitored, depending on the PAI indicator.

As mentioned above, the DNSH Test involved the Investment Manager obtaining and reviewing data on adverse impacts on investments. Where applicable, for corporate issuers, this was judged on the basis of a qualitative and quantitative materiality assessment relative to the issuer’s industry, where relevant; for government issuers, this was judged on the basis of available sovereign indicators. For example, if certain metrics produced a numerical output for a given investment, the Investment Manager considered that the investment caused adverse impact if the investment was in the bottom decile relative to the issuer’s GICS (Global Industry Classification Standard) industry as used in the MSCI indices. If a metric produced a binary output for a given investment the Investment Manager considered that the investment caused adverse impact if the investment fell onto the harmful side of the binary output, for instance violations of the UN Global Compact principles and OECD Guidelines for Multinational Enterprises, exposure to controversial weapons or investee countries subject to social violations.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

The Investment Manager ensured that sustainable investments were aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights by, as part of its investment due diligence, when investing in corporates at issuer level, considering if there is any violation of the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights. Any company in violation of the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights is considered to be doing significant harm and is therefore excluded from being a sustainable investment. A company found in violation of the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights was considered to do significant harm; and therefore was excluded from being treated as a sustainable investment.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The Portfolio considered the PAI of its investment decisions on sustainability factors by evaluating such decisions against the following PAI indicators: certain mandatory indicators as specified in Table 1 of Annex I.

The Investment Manager considered the following indicators for the Portfolio. All indicators apply to investments in corporates only, other than indicators 15 and 16 from Table 1, which apply to investments in sovereigns.

Selection of mandatory PAIs (from Table 1 of Annex I of the RTS)		Type of metric used for each PAI	Monitoring
1.	GHG emissions	GHG Emissions Scope 1,2 & 3 (tonnes CO ₂) per issuer	Numerical Out put - Industry relative
2.	Carbon footprint	Tonnes CO ₂ /\$1million invested	Numerical Out put - Industry relative
3.	GHG intensity of investee companies	Tonnes CO ₂ /\$1million revenue of the issuer	Numerical Out put - Industry relative
4.	Exposure to companies active in the fossil fuel sector	Investments in companies active in the fossil fuel sector	Revenues greater than 50%
10.	Violations of UN Global Compact principles and OECD Guidelines for Multinational Enterprises	Investee companies that have been involved in violations of the UNGC principles or OECD Guidelines for Multinational Enterprises	Binary

13.	Board gender diversity	Average Ratio of female to male board members of the investee company	Numerical Out put - Industry relative
14.	Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)	Exposure to anti-personnel mines, cluster munitions, chemical weapons and biological weapons.	Binary
15.	GHG intensity	GHG Intensity of sovereign issuer	Numerical Output - Bottom decile of Emerging Market and Developed Market Countries
16.	Investee countries subject to social violations	Investee countries subject to social violations (absolute number and relative number divided by all investee countries), as referred to in international treaties and conventions, United Nations principles and, where applicable, national law	Binary

The Investment Manager conducted investment due diligence on every investment (data availability permitting), including a quantitative assessment of the impact of the investment against the above indicators, to assess any adverse harm identified by those indicators. For example, if a metric produces a numerical output for a given investment, the Investment Manager considers that the investment causes adverse impact if the investment is in the bottom decile relative to the industry sector of the issuer. If a metric produces a binary output for a given investment the Investment Manager considers that the investment causes adverse impact if the investment falls onto the harmful side of the binary output. The Investment Manager also assessed the adverse impacts based on materiality in respect of each relevant sector and jurisdiction.

Following the quantitative and materiality assessments, the Investment Manager decided what action to take, with a view to limiting or reducing the identified adverse impact. Such action included (subject at all times to the obligation of the Investment Manager to act in the best interests of the Portfolio and its investors in accordance with the Portfolio's investment objectives and policy):

- providing an explanation as to why the adverse harm is not a material risk;
- deciding not to invest;
- making the investment with an intention to engage with the management of the issuer to improve their business from a sustainability perspective.

The impact of the Portfolio's investments against the aforementioned indicators was monitored and reviewed on a semi-annual basis. Details of actions taken at issuer level are available from the Investment Manager upon request.



What were the top investments of this financial product?

The top investments of the Portfolio are shown as at the end of each quarter in the reference period. Please note that for the purposes of this section, the column "% Assets" refers to the exposure to each underlying issuer as a % of the entire Portfolio capital/NAV.

Top 15 Holdings (31 March 2024)			
Issuer	Sector	Country	% Capital
AMAZON.COM, INC.	Consumer Discretionary	United States	8.05%
CBOE GLOBAL MARKETS, INC.	Financials	United States	4.84%
DELTA AIR LINES, INC.	Industrials	United States	4.05%
TARGET CORP	Consumer Staples	United States	3.38%
PETIQ, INC.	Health Care	United States	3.28%
CRH PUBLIC LIMITED COMPANY	Materials	United States	3.17%
SCOTTS COMPANY (THE)	Materials	United States	3.09%
LENNAR CORP	Consumer Discretionary	United States	3.06%
FAIR ISAAC CORP	Information Technology	United States	3.01%
TRADEWEB MARKETS INC.	Financials	United States	2.97%
UBER TECHNOLOGIES, INC.	Industrials	United States	2.68%
DOMINO'S PIZZA, INC.	Consumer Discretionary	United States	2.47%
AMERICAN AIRLINES GROUP INC.	Industrials	United States	2.36%
ALLEGiant TRAVEL COMPANY	Industrials	United States	2.30%
GFL ENVIRONMENTAL INC	Industrials	Canada	2.23%

Top 15 Holdings (30 June 2024)			
Issuer	Sector	Country	% Capital
GFL ENVIRONMENTAL INC	Industrials	Canada	8.78%
AMAZON.COM, INC.	Consumer Discretionary	United States	5.82%
AERCAP HOLDINGS N.V.	Industrials	Netherlands	5.01%
FAIR ISAAC CORP	Information Technology	United States	3.23%
AXON ENTERPRISE, INC.	Industrials	United States	3.21%
APOLLO GLOBAL MANAGEMENT, INC.	Financials	United States	3.06%
UBER TECHNOLOGIES, INC.	Industrials	United States	3.00%
FIDELITY NATIONAL INFORMATION SERVICES, INC.	Financials	United States	3.00%
DOMINO'S PIZZA, INC.	Consumer Discretionary	United States	2.97%
PETIQ, INC.	Health Care	United States	2.95%

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period ending 31 December 2024

TRADEWEB MARKETS INC.	Financials	United States	2.82%
CRH PUBLIC LIMITED COMPANY	Materials	United States	1.74%
TECHNIPFMC PLC	Energy	United States	1.53%
SEAGATE TECHNOLOGY HOLDINGS PUBLIC LIMITED COMPANY	Information Technology	United States	1.46%
CHEWY INC	Consumer Discretionary	United States	1.33%

Top 15 Holdings (30 September 2024)			
Issuer	Sector	Country	% Capital
HOME DEPOT INC	Consumer Discretionary	United States	5.76%
DELTA AIR LINES, INC.	Industrials	United States	3.87%
SHERWIN-WILLIAMS CO/THE	Materials	United States	3.87%
AERCAP HOLDINGS N.V.	Industrials	Netherlands	3.19%
AXON ENTERPRISE, INC.	Industrials	United States	3.09%
BEST BUY CO., INC.	Consumer Discretionary	United States	3.06%
FAIR ISAAC CORP	Information Technology	United States	3.04%
GFL ENVIRONMENTAL INC	Industrials	Canada	2.92%
ALASKA AIR GROUP, INC.	Industrials	United States	2.74%
CAESARS ENTERTAINMENT, INC.	Consumer Discretionary	United States	2.73%
TRADEWEB MARKETS INC.	Financials	United States	2.33%
TEXAS INSTRUMENTS INCORPORATED	Information Technology	United States	2.00%
VITAL FARMS INC	Consumer Staples	United States	1.87%
FTAI AVIATION LTD.	Industrials	United States	1.79%
AMERICAN AIRLINES GROUP INC.	Industrials	United States	1.71%

Top 15 Holdings (31 December 2024)			
Issuer	Sector	Country	% Capital
GFL ENVIRONMENTAL INC	Industrials	Canada	7.55%
AMAZON.COM, INC.	Consumer Discretionary	United States	7.28%
ALASKA AIR GROUP, INC.	Industrials	United States	6.05%
ALLEGiant TRAVEL COMPANY	Industrials	United States	5.99%
PLANET FITNESS INC	Consumer Discretionary	United States	5.21%
TRADEWEB MARKETS INC.	Financials	United States	3.93%
PRIMO BRANDS CORPORATION	Consumer Staples	United States	3.23%

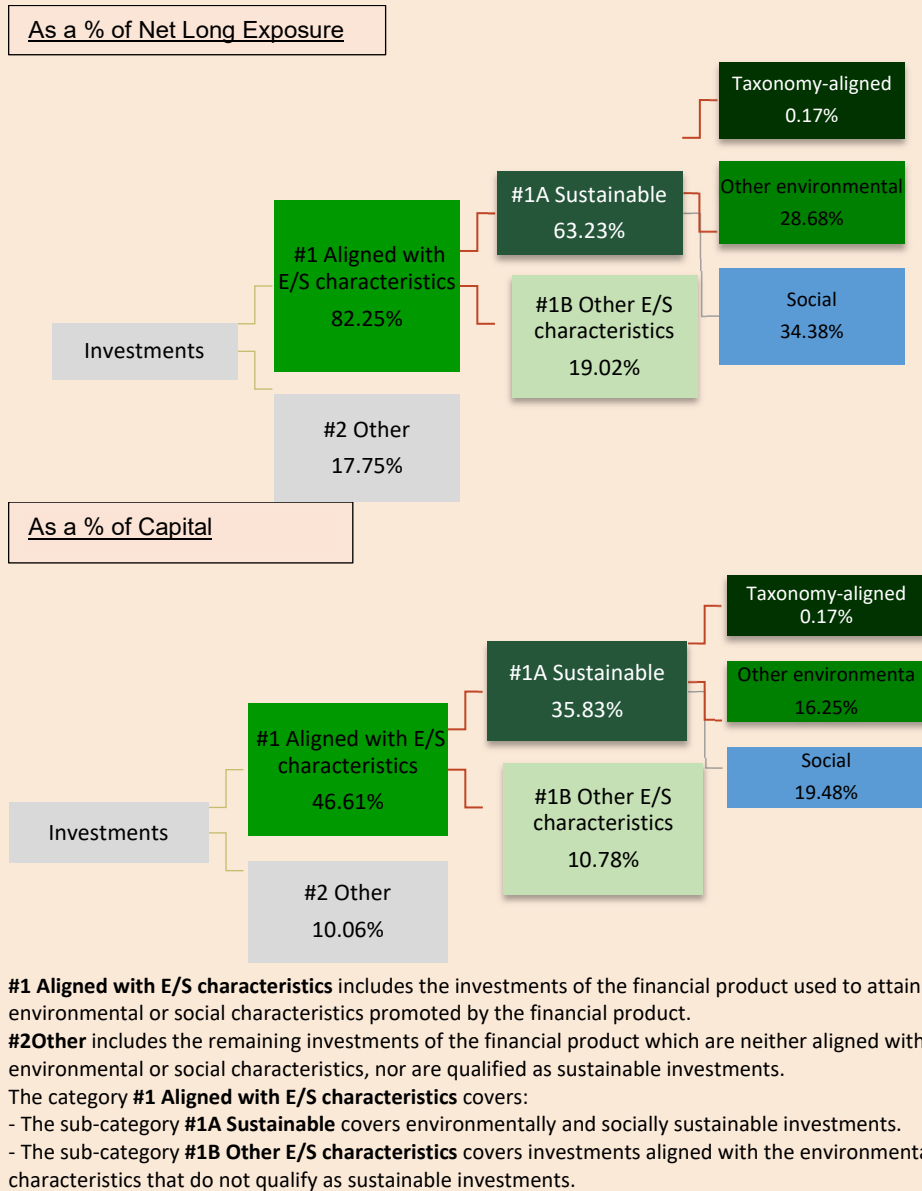
SHERWIN-WILLIAMS CO/THE	Materials	United States	2.75%
AXON ENTERPRISE, INC.	Industrials	United States	2.24%
HOME DEPOT INC	Consumer Discretionary	United States	2.18%
CHEWY INC	Consumer Discretionary	United States	2.07%
AMERICAN AIRLINES GROUP INC.	Industrials	United States	2.06%
MOODY`S CORP	Financials	United States	1.72%
DARDEN RESTAURANTS, INC.	Consumer Discretionary	United States	1.25%
FAIR ISAAC CORP	Information Technology	United States	1.20%



What was the proportion of sustainability-related investments?

What was the asset allocation?

Asset allocation describes the share of investments in specific assets.



T

he asset allocation of the Portfolio has been calculated as at 31 December 2024. The first asset allocation table below shows the % of net long exposure; the second asset allocation table shows

the % of invested capital (at the exception of the Taxonomy alignment figure which is calculated as a percentage of net long exposure in both tables).⁶⁷

For historical asset allocation please refer to the previous years Fund's annual reports available on www.man.com.

In which economic sectors were the investments made?

Please see below a breakdown of the Portfolio's exposure to economic sectors as at the end of each quarter in 2024. For the purposes of this section, please note that exposure is represented as a % of the Portfolio's capital/NAV.⁸

Sub-sectors breakdown is provided for sub-sectors of the economy that derive revenues from exploration, mining, extraction, production, processing, storage, refining or distribution, including transportation, storage and trade, of fossil fuels. When no breakdown has been provided the exposure to these sub-sectors is nil.

Q1 Sector Breakdown (31 March 2024)	% Capital
Industrials	16.84%
Consumer Discretionary	13.58%
Financials	9.83%
Materials	6.26%
Consumer Staples	3.38%
Health Care	3.28%
Information Technology	3.01%
Energy	2.01%
Communication Services	1.98%

Q1 Sub- Sector Breakdown (31 March 2024)	% Capital
Oil & Gas Equipment & Services	2.01%

Q2 Sector Breakdown (30 June 2024)	% Capital
Industrials	22.76%
Consumer Discretionary	12.56%
Financials	9.63%
Information Technology	5.18%
Health Care	2.95%

⁶ Although the Portfolio's prospectus mentioned that the Investment Manager committed to invest a minimum of the Portfolio's NAV in sustainable investments, please note that as allowed by the prospectus, the Portfolio's overall investment exposure may be limited at the Investment Manager's discretion in the best interest of the Portfolio due to a variety of reasons (such as insufficient investment opportunities and macro-economic events). Therefore, from time to time, the Portfolio would have had total investment exposure considerably less than its NAV. The figures in the second asset allocation table represent the true % of invested capital (except for Taxonomy alignment) and, accordingly, the percentages listed total less than 100%. Cash is not considered as an investment.

⁷ **Taxonomy aligned percentage:** Percentage of the sum of all issuers whose net long exposure was greater than 0% of NAV (Total Net Long Issuer Exposure) as recommended in SFDR Q&A JC 2022 62 dated 17 November 2022. This means that the sum of the sub-categories "Taxonomy-aligned", "Other environmental" and "Social" is not equal to "#1A Sustainable".

⁸ For the purposes of this section, please note that the Portfolio may at times be under-invested. The table in this section represents the true % of invested capital in each sector and, accordingly, the percentages listed total less than 100%.

Materials	1.74%
Energy	1.53%
Q2 Sub- Sector Breakdown (30 June 2024)	
Oil & Gas Equipment & Services	1.53%

Q3 Sector Breakdown (30 September 2024)	
Industrials	21.14%
Consumer Discretionary	15.47%
Information Technology	5.53%
Materials	5.17%
Financials	3.57%
Consumer Staples	1.87%

Q4 Sector Breakdown (31 December 2024)	
Industrials	24.63%
Consumer Discretionary	17.99%
Financials	5.65%
Consumer Staples	3.23%
Materials	2.75%
Information Technology	1.67%
Energy	0.75%

Q4 Sub- Sector Breakdown (31 December 2024)	
Integrated Oil & Gas	-1.95%
Oil & Gas Equipment & Services	0.75%



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

While the Portfolio did not make a commitment to invest in Taxonomy-aligned investments, it did make Taxonomy-aligned investments during the reference period, as further disclosed below.

While the Portfolio made Taxonomy aligned investments during the reference period, as detailed in the asset allocation chart above, the Investment Manager relies on data from a third-party provider which are partial. Although under the EU Taxonomy Environmental Delegated Act⁹, companies falling under the scope of the Corporate Sustainability Reporting Directive (CSRD) will need to report in 2025 (for the financial 2024) on their alignment with all six environmental objectives outlined in Article 9 of the Taxonomy Regulation; at the time of this report, data only consider "Climate change mitigation" and "Climate change adaptation" objectives.

Please note however, that as the taxonomy alignment reported for the Portfolio is incidental (as the Portfolio didn't have any taxonomy commitment) and the data availability for categorisation under article 9 of the Taxonomy is still low, the split between "Climate change mitigation" and "Climate

⁹ Delegated Regulation (EU) 2023/2486 of 27 June 2023

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

change adaptation" is not provided for the purpose of this report. We are however committed in reporting this information as data improves.

To assess alignment with the EU Taxonomy, the third-party provider utilizes Taxonomy-alignment data, where available, either as reported directly by companies or derived from their disclosures. As of 31 December 2024, the third-party dataset covered approximately 12,500 companies, of which only about 1,500 (roughly 12%) reported their Taxonomy alignment. To address this reporting gap, the provider employs proprietary estimation methodologies. To qualify an activity as Taxonomy-aligned, the third-party provider uses proprietary research to determine whether the activity is Taxonomy-eligible and conducted in accordance with the relevant Technical Screening Criteria.

For the "Do No Significant Harm" (DNSH) assessment, the provider relies on controversy research and evaluates management indicators. The minimum safeguards assessment is conducted using proprietary screening based on the OECD Guidelines for Multinational Enterprises, the UN Global Compact, and underlying conventions and treaties.

Please note that as part of its internal process, the Man Data Science Data Management Team carried out regular manual and systematic data checks, through which ongoing data quality was monitored.

No additional assurance was provided by an auditor or third-party to check whether taxonomy-aligned investments were compliance with article 3 of the Taxonomy regulation.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹⁰?

☐ Yes:

☐ In fossil gas ☐ In nuclear energy

☒ No

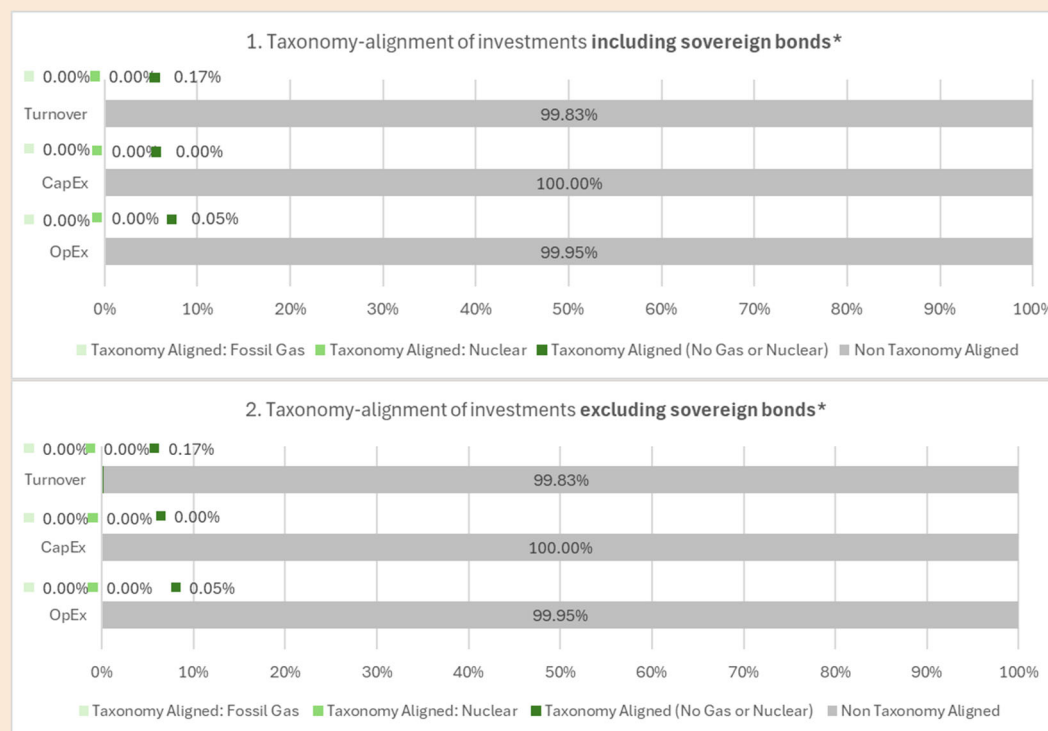
The Portfolio did not make investments in fossil gas and/or nuclear energy related activities that comply with the EU Taxonomy.

¹⁰ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



Both these graphs represent 100% of the netted long exposure. Please note that EU Taxonomy alignment is not based on a percentage of the Portfolio's NAV but as a percentage of the sum of all issuers whose net long exposure was greater than 0% of NAV (Total Net Long Issuer Exposure) as recommended in SFDR Q&A JC 2022 62 dated 17 November 2022.

The Portfolio did not make investments in fossil gas and/or nuclear energy related activities that comply with the EU Taxonomy. Only reported data are considered for that purpose by the third-party provider.

* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.

What was the share of investments made in transitional and enabling activities?

As at 31 December 2024, the share of investments¹¹ made in transitional and enabling activities were as follows:

	Transition Aligned	Enabling Aligned
Turnover	0.17%	0.17%

¹¹ Daily notional Value

CapEx	0.00%	0.00%
OpEx	0.04%	0.04%

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

0.17% of the Portfolio's investments were in Taxonomy-aligned investments as at 31 December 2024 (both when calculated as a percentage of invested capital and net long exposure), compared to 0.53% as at 31 December 2023 and 0.23% as at 31 December 2022. As noted above, the Investment Manager relies on partial data.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The Portfolio made 16.25% of its total investments in sustainable investments with an environmental objective that are not aligned with the EU Taxonomy when calculated as a percentage of invested capital. The Portfolio made 28.68% of its total investments in sustainable investments with an environmental objective that are not aligned with the EU Taxonomy when calculated as a percentage of net long exposure..

Since the Portfolio didn't have any minimum commitment to have sustainable investments in environmentally sustainable economic activities (taxonomy-aligned), this percentage is in line with the Portfolio's objective and investment policy.



What was the share of socially sustainable investments?

The Portfolio made 19.48% of its total investments in sustainable investments with a social objective when calculated as a percentage of invested capital. The Portfolio made 34.38% of its total investments in sustainable investments with a social objective when calculated as a percentage of net long exposure.



What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

The "#Other" investments made by the Portfolio included investments which did not match the Portfolio's ESG criteria in their entirety but had the adequate minimum safeguards, achieved through for example, exclusions at the outset, the integration of sustainability risk management and the application of good governance policies. Additionally, as disclosed in the prospectus, the Portfolio may have used investments for the purposes of efficient portfolio management, liquidity management and hedging purposes and these are not subject to minimum environmental or social safeguards. The Portfolio may also have held cash and cash equivalents which are not subject to minimum environmental or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

During the reference period, the Investment Manager took the following actions in order to attain the environmental and social characteristics promoted by the Portfolio:

- extensive due diligence was carried out on investments both prior to investment and on an ongoing basis.
- potential investments were assessed using the SDG Framework, as described above;
- the good governance practices of investee companies were periodically monitored by the Investment Manager while the investment remained in the portfolio, in each case in accordance with the Investment Manager's due diligence policy;
- the Investment Manager also closely monitored investee companies on a continuous basis to ensure the maintenance of ESG credentials;
- Man Group's proprietary engagement tool was used by the investment and stewardship teams to review, record and track engagements with companies. The Engagement Tool captures key information on the life cycle of an engagement activity, including type of interaction, key stakeholders, ESG objectives, milestones, next steps and outcomes;
- engagement activities were carried out dependent on the materiality of the issue at stake.



How did this financial product perform compared to the reference benchmark?

Not applicable – the Portfolio has not designated a specific index as a reference benchmark for the purposes of attaining the environmental or social characteristics by the Portfolio.

How does the reference benchmark differ from a broad market index?

Not applicable.

How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

Not applicable.

How did this financial product perform compared with the reference benchmark?

Not applicable.

How did this financial product perform compared with the broad market index?

Not applicable.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

ANNEX IV

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product name: Man Funds VI plc – Man High Yield Opportunities DE (the “Portfolio”)¹
Legal entity identifier: 2549005G3O9R028T6Q40

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?	
☒ ☒ ☐ No	☒ ☐ ☒ Yes
☐ It made sustainable investments with an environmental objective: ____% ☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy ☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☒ It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 29.01% ² of sustainable investments ☒ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy ☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy with a social objective
☐ It made sustainable investments with a social objective: ____%	☒ It promoted E/S characteristics, but did not make any sustainable investments

¹ The Portfolio converted from Article 6 to Article 8 on 28 June 2024.
² Measured as a percentage of the Portfolio’s Net Asset Value (NAV)



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The environmental characteristics promoted by the Portfolio are:

- environmental alignment to the UN Sustainable Development Goals (the "SDGs")³
- the use of renewable energy; and
- the reduction of greenhouse gas ("**GHG**") emissions.

The social characteristics promoted by the Portfolio are:

- social alignment to the SDGs; and
- fostering social cohesion

During the reference period these characteristics were met by the Portfolio as further set out below.

Compliance with the binding elements applied to the Portfolio were met during the reference period:

- Man Group exclusion policy was applied to all corporate issuers as detailed in the pre-contractual disclosures. In addition companies determined to be in non-compliance with the United Nations Global Compact were excluded.
- The Portfolio made sustainable investments during the reference period. The Portfolio minimum commitment to invest minimum of 20% of the Portfolio's NAV in sustainable investments was met. As at 31 December 2024 the Portfolio had 29.01% of its NAV in sustainable investments. The objectives of the sustainable investments and how the sustainable investments contributed to such objectives are set out below.

Although the Portfolio did not make a commitment to invest in Taxonomy-aligned investments, the Portfolio did make 5.15% of Taxonomy-aligned investments during the reference period (expressed as a percentage of Net long exposure). Further details of the extent of Taxonomy-alignment of the investments made by the Portfolio are set out below.

How did the sustainability indicators perform?

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

The attainment of the environmental and social characteristics promoted by the Portfolio was measured using the sustainability indicators specified below. The indicators are those prescribed by the UN Sustainable Development Goals ("**SDGs**"). The sustainability indicators have helped in maintaining the Portfolio's commitment to invest a minimum of 20% of the Portfolio's NAV in sustainable investments and maintaining a minimum of 20% of the Portfolio's NAV in investments which attain the environmental and social characteristics promoted by the Portfolio; as well as ensuring the ESG credentials of all investee companies in the investment universe. The Investment Manager uses alignment with the SDGs as its proxy for measuring contributions to an environmental or social objective. The Investment Manager has implemented a proprietary process (the "**SDG Framework**") to measure the extent of an issuer's alignment to the SDGs (and, by extension, contribution to environmental or social objectives). There are 17 SDGs. The SDG

³ There are 17 SDGs: (1) no poverty, (2) zero hunger, (3) good health and well-being, (4) quality education, (5) gender equality, (6) clean water and sanitation, (7) affordable and clean energy, (8) decent work and economic growth, (9) industry, innovation and infrastructure, (10) reduced inequalities, (11) sustainable cities and communities, (12) responsible consumption and production, (13) climate action, (14) life below water, (15) life on land, (16) peace, justice and strong institutions, and (17) partnerships for the goals.

Framework takes into account SDGs 1-15 (SDGs 16-17 are excluded). The SDG Framework combines data from three external providers in order to measure the extent of an issuer's alignment to the SDGs. An 'alignment score' to each relevant SDG(s) is then produced for a given investment. Each issuer is measured on a scale of +5 (aligned) to -5 (misaligned) with respect to each SDG using an algorithm and the issuer is then assigned an overall alignment score for 'E' (environmental) and 'S' (social) based on an average of the scores for the relevant 'E' (environmental) and 'S' (social) SDGs. If an issuer's alignment score is greater than or equal to 0.5 for 'E' (environmental) and/or 'S' (social) then it is considered aligned environmentally, socially, or both.

The output of this process is a list of issuers which have been formally identified as aligned with one or more environmental or social objectives based on the SDG Framework. Where the Portfolio invests in any of these issuers, those issuers are accordingly treated as "contributing to" the objective of the sustainable investments the Portfolio partially intends to make (i.e. the attainment of the SDGs).

In respect of the SDGs used as sustainability indicators table below), the Portfolio was monitored against the SDG sustainability indicators in order to ensure the Portfolio's minimum commitment to sustainable investments (as per the asset allocation table below).

The tables below set out the sustainability indicators used to measure the promoted characteristics and the alignment (or other relevant metric) of the investments of the Portfolio to each sustainability indicator. All figures are calculated as a percentage of the portfolio's NAV. SDGs are done as percentage of alignment, measured as the average of the alignment as at each month end during the reference period commencing 28 June 2024 (date of portfolio re-categorisation to article 8) ending 31 December 2024. Other metrics are shown in different units as set out in the table of alignment.⁴

Promoted characteristic	Sustainability indicator ⁵
Environmental	
Environmental Alignment to the SDGs	Overall positive Environmental SDG Alignment based on the alignment score under the SDG Framework (as set out below) in respect of the environmentally aligned SDGs
The use of renewable energy	Affordable and clean energy (SDG 7)
	Climate action (SDG 13)
The reduction of GHG emissions	Affordable and clean energy (SDG 7)
	Climate action (SDG 13)

⁴ Details of how the PAIs have performed are available upon request.

⁵ Please note SDG 13 (Climate Action) was removed in November 2024. The sustainability indicators 'Overall positive Environmental SDG Alignment based on the alignment score under the SDG Framework in respect of the environmentally aligned SDGs' and 'Overall positive Social SDG Alignment based on the alignment score under the SDG Framework in respect of the socially aligned SDGs' were added in November 2024.

Promoted characteristic	Sustainability indicator ⁵
Environmental	
	GHG intensity of investee companies (weighted average carbon intensity-WACI) (PAI 3) ⁶
Social	
Social Alignment to the SDGs	Overall positive Social SDG Alignment based on the alignment score under the SDG Framework (as set out below) in respect of the socially aligned SDGs
Fostering social cohesion	No poverty (SDG 1)
	Gender equality (SDG 5)

	Sustainability indicator ⁷	Alignment (as an average [% of NAV] for reference period ending 31 December 2024)
1.	Overall positive Environmental SDG Alignment based on the alignment score under the SDG Framework (as set out below) in respect of the environmentally aligned SDGs	23.87%
2.	Overall positive Social SDG Alignment based on the alignment score under the SDG Framework (as set out below) in respect of the socially aligned SDGs	11.24%
3.	No poverty (SDG 1)	4.90%
4.	Gender equality (SDG 5)	30.24
5.	Affordable and clean energy (SDG 7)	4.92%
6.	Climate Action (SDG 13)	15.89
7.	GHG intensity of investee companies (weighted average carbon intensity-WACI) (PAI 3) ⁸	145.68 tonnes of CO ₂ e / M\$

None of the indicators are subject to an assurance provided by an auditor or a review by a third party

⁶ Details of how the PAIs performed are available upon request.

⁷ The first two indicators are as at 31 December 2024.

⁸ Details of how the PAIs have performed are available upon request.

...and compared to previous periods?

Not applicable for the purposes of this periodic report, the Portfolio converted from Article 6 to Article 8 on 28 June 2024 and therefore has not published periodic reports for previous reference periods.

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

The Portfolio made sustainable investments during the reference period. The objective of the sustainable investments that the Portfolio made is to contribute to the attainment of the SDGs. In the case of the Portfolio, the objectives of the sustainable investments that the Portfolio made during the reference period were the attainment of the SDG goals relevant to the environmental and social characteristics promoted by the Portfolio, being:

- Overall Environmental Alignment to the SDGs
- Overall Social Alignment to the SDGs
- No poverty (SDG 1);
- Gender inequality (SDG 5);
- Affordable and clean energy (SDG 7); and
- Climate action (SDG 13).

The sustainable investments contributed to the identified sustainable investment objective by being aligned with the relevant SDGs as set out above.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

One of the requirements for an investment to be considered “sustainable” is that the investment must do no significant harm (“DNSH”) to environmental or social objectives (the “DNSH Test”). The Investment Manager has integrated the do no significant harm test into its investment due diligence process.

The Investment Manager assessed the DNSH test by reference to the mandatory principal adverse impacts (“PAI”) indicators as set out in Table 1 of Annex I of the SFDR Regulatory Technical Standards (Commission Delegated Regulation (EU) 2022/1288) (the “RTS”)

	Mandatory (from Table 1 of Annex I of the RTS)
1.	GHG emissions
2.	Carbon footprint
3.	GHG intensity of investee companies
4.	Exposure to companies active in the fossil fuel sector
5.	Share of non-renewable energy consumption and production
6.	Energy consumption intensity per high impact climate sector
7.	Activities negatively affecting biodiversity-sensitive areas
8.	Emissions to water

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

9.	Hazardous waste and radioactive waste ratio
10.	Violations of UN Global Compact principles and OECD Guidelines for Multinational Enterprises
11.	Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises
12.	Unadjusted gender pay gap
13.	Board gender diversity
14.	Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)
15.	GHG intensity
16.	Investee countries subject to social violations

This is a list of specific indicators against which the Investment Manager obtains and reviews data on adverse impacts on investments. In order to identify whether the sustainable investments the Portfolio intended to make caused significant harm in this respect, an internal review process is carried out by which a filtering process takes place using multiple external data sources and relative to each issuer’s industry, where relevant. The output of this process determines whether a sustainable investment caused significant harm. If a particular potential investment was assessed by the Investment Manager to do significant harm, then it was excluded from being treated as a “sustainable investment”.

All indicators apply to investments in corporates only, other than indicators 15 and 16 from Table 1, which apply to investments in sovereigns.

How were the indicators for adverse impacts on sustainability factors taken into account?

For DNSH purposes, the Investment Manager sets its own subjective threshold of what it considers to be significant harm. The mandatory PAI indicators that were deemed to indicate the presence of a PAI were assessed and excluded, or monitored, depending on the PAI indicator.

As mentioned above, the DNSH Test involved the Investment Manager obtaining and reviewing data on adverse impacts on investments. Where applicable, for corporate issuers, this was judged on the basis of a qualitative and quantitative materiality assessment relative to the issuer’s industry, where relevant; for government issuers, this was judged on the basis of available sovereign indicators. For example, if certain metrics produced a numerical output for a given investment, the Investment Manager considered that the investment caused adverse impact if the investment was in the bottom decile relative to the issuer’s GICS (Global Industry Classification Standard) industry as used in the MSCI indices. If a metric produced a binary output for a given investment the Investment Manager considered that the investment caused adverse impact if the investment fell onto the harmful side of the binary output, for instance violations of the UN Global Compact principles and OECD Guidelines for Multinational Enterprises, exposure to controversial weapons or investee countries subject to social violations.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

The Investment Manager ensured that sustainable investments were aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights by, as part of its investment due diligence, when investing in corporates at issuer level, considering if there is any violation of the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights. Any company in violation of the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights is considered to be doing significant harm and is therefore excluded from being a sustainable investment. A company found in violation of the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights was considered to do significant harm; and therefore was excluded from being treated as a sustainable investment.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The Portfolio considered the PAI of its investment decisions on sustainability factors by evaluating such decisions against the following PAI indicators: certain mandatory indicators as specified in Table 1 of Annex I.

The Investment Manager considered the following indicators for the Portfolio. All indicators apply to investments in corporates only, other than indicators 15 and 16 from Table 1, which apply to investments in sovereigns.

Selection of mandatory PAIs (from Table 1 of Annex I of the RTS)		Type of metric used for each PAI	Monitoring
1.	GHG emissions	GHG Emissions Scope 1,2 & 3 (tonnes CO2) per issuer	Numerical Out put - Industry relative
2.	Carbon footprint	Tonnes CO2/\$1million invested	Numerical Out put - Industry relative
3.	GHG intensity of investee companies	Tonnes CO2/\$1million revenue of the issuer	Numerical Out put - Industry relative
4.	Exposure to companies active in the fossil fuel sector	Investments in companies active in the fossil fuel sector	Revenues greater than 50%
10.	Violations of UN Global Compact principles and OECD Guidelines for Multinational Enterprises	Investee companies that have been involved in violations of the UNGC principles or OECD Guidelines for Multinational Enterprises	Binary
13.	Board gender diversity	Average Ratio of female to male board members of the investee company	Numerical Out put - Industry relative
14.	Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)	Exposure to anti-personnel mines, cluster munitions, chemical weapons and biological weapons.	Binary
15.	GHG intensity	GHG Intensity of sovereign issuer	Numerical Output - Bottom decile of Emerging Market and Developed Market Countries
16.	Investee countries subject to social violations	Investee countries subject to social violations (absolute number and relative number divided by all investee countries), as referred to in international treaties and conventions, United Nations principles and, where applicable, national law	Binary

The Investment Manager conducted investment due diligence on every investment (data availability permitting), including a quantitative assessment of the impact of the investment against the above

indicators, to assess any adverse harm identified by those indicators. For example, if a metric produces a numerical output for a given investment, the Investment Manager considers that the investment causes adverse impact if the investment is in the bottom decile relative to the industry sector of the issuer. If a metric produces a binary output for a given investment the Investment Manager considers that the investment causes adverse impact if the investment falls onto the harmful side of the binary output. The Investment Manager also assessed the adverse impacts based on materiality in respect of each relevant sector and jurisdiction.

Following the quantitative and materiality assessments, the Investment Manager decided what action to take, with a view to limiting or reducing the identified adverse impact. Such action included (subject at all times to the obligation of the Investment Manager to act in the best interests of the Portfolio and its investors in accordance with the Portfolio’s investment objectives and policy):

- providing an explanation as to why the adverse harm is not a material risk;
- deciding not to invest;
- making the investment with an intention to engage with the management of the issuer to improve their business from a sustainability perspective.

The impact of the Portfolio’s investments against the aforementioned indicators was monitored and reviewed on a semi-annual basis. Details of actions taken at issuer level are available from the Investment Manager upon request.



What were the top investments of this financial product?

The top investments of the Portfolio are shown as at the end of each quarter in the reference period. Please note that for the purposes of this section, the column “% Assets” refers to the exposure to each underlying issuer as a % of the entire Portfolio capital/NAV.

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period ending 31 December 2024

Top 15 Holdings (31 March 2024)			
Issuer	Sector	Country	% Capital
888 ACQUISITIONS LIMITED	Consumer Discretionary	United Kingdom	3.60%
JERROLD FINCO PLC	Financials	United Kingdom	3.50%
OSB GROUP PLC	Financials	United Kingdom	3.23%
MPT OPER PARTNERSP/FINL	Real Estate	United States	2.44%
GALAXY BIDCO LIMITED	Financials	United Kingdom	2.32%
VIVION INVESTMENTS S.A R.L.	Consumer Discretionary	Luxembourg	2.24%
EROSKI, S. COOP	Consumer Staples	Spain	2.18%
ICELAND BONDCO PLC	Consumer Staples	United Kingdom	2.16%
RAC BOND CO	Industrials	United Kingdom	2.09%
BELLIS ACQUISITION COMPANY PLC	Consumer Staples	United Kingdom	2.09%
INSPIRED ENTERTAINMENT (FINANCING) PLC	Communication Services	United Kingdom	2.05%
BELLIS FINCO PLC	Consumer Staples	United Kingdom	2.05%
CLOSE BROTHERS GROUP PLC	Financials	United Kingdom	2.05%
TVL FINANCE PLC	Consumer Discretionary	United Kingdom	1.93%
N&W GLOBAL VENDING SPA	Industrials	Italy	1.84%

Top 15 Holdings (30 June 2024)			
Issuer	Sector	Country	% Capital
888 ACQUISITIONS LIMITED	Consumer Discretionary	United Kingdom	4.11%
OSB GROUP PLC	Financials	United Kingdom	3.16%
JERROLD FINCO PLC	Financials	United Kingdom	2.88%
MPT OPER PARTNERSP/FINL	Real Estate	United States	2.72%
VIVION INVESTMENTS S.A R.L.	Consumer Discretionary	Luxembourg	2.36%
GALAXY BIDCO LIMITED	Financials	United Kingdom	2.30%
CPI PROPERTY GROUP SA	Real Estate	Luxembourg	2.12%
CLOSE BROTHERS GROUP PLC	Financials	United Kingdom	2.11%
RAC BOND CO	Industrials	United Kingdom	2.09%
BELLIS FINCO PLC	Consumer Staples	United Kingdom	2.07%
INSPIRED ENTERTAINMENT (FINANCING) PLC	Communication Services	United Kingdom	2.04%
EROSKI, S. COOP	Consumer Staples	Spain	1.98%
TVL FINANCE PLC	Consumer Discretionary	United Kingdom	1.92%
ICELAND BONDCO PLC	Consumer Staples	United Kingdom	1.91%
BELLIS ACQUISITION COMPANY PLC	Consumer Staples	United Kingdom	1.86%

Top 15 Holdings (30 September 2024)			
Issuer	Sector	Country	% Capital
888 ACQUISITIONS LIMITED	Consumer Discretionary	United Kingdom	3.24%
CPI PROPERTY GROUP SA	Real Estate	Luxembourg	2.89%
JERROLD FINCO PLC	Financials	United Kingdom	2.72%
MPT OPER PARTNERSP/FINL	Real Estate	United States	2.71%
PRIME HEALTHCARE SERVICES INC	Health Care	United States	2.27%
RLGH FINANCE BERMUDA LTD.	Financials	Bermuda	2.25%
VIVION INVESTMENTS S.A R.L.	Consumer Discretionary	Luxembourg	2.24%
RAC BOND CO	Industrials	United Kingdom	2.01%
CLOSE BROTHERS GROUP PLC	Financials	United Kingdom	1.94%
BELLIS FINCO PLC	Consumer Staples	United Kingdom	1.93%
INSPIRED ENTERTAINMENT (FINANCING) PLC	Communication Services	United Kingdom	1.79%
NES FIRCROFT BONDCO AS	Industrials	United Kingdom	1.72%
BELLIS ACQUISITION COMPANY PLC	Consumer Staples	United Kingdom	1.71%
SABRE INC	Consumer Discretionary	United States	1.68%
LANCASHIRE HOLDINGS LTD	Financials	United Kingdom	1.59%

Top 15 Holdings (31 December 2024)			
Issuer	Sector	Country	% Capital
888 ACQUISITIONS LIMITED	Consumer Discretionary	United Kingdom	3.39%
VIVION INVESTMENTS S.A R.L.	Consumer Discretionary	Luxembourg	2.80%
JERROLD FINCO PLC	Financials	United Kingdom	2.72%

MPT OPER PARTNERSP/FINL	Real Estate	United States	2.55%
RLGH FINANCE BERMUDA LTD.	Financials	Bermuda	2.53%
PRIME HEALTHCARE SERVICES INC	Health Care	United States	2.31%
RAC BOND CO	Industrials	United Kingdom	2.00%
BELLIS FINCO PLC	Consumer Staples	United Kingdom	1.98%
CLOSE BROTHERS GROUP PLC	Financials	United Kingdom	1.93%
INSPIRED ENTERTAINMENT (FINANCING) PLC	Communication Services	United Kingdom	1.81%
CPI PROPERTY GROUP SA	Real Estate	Luxembourg	1.73%
BELLIS ACQUISITION COMPANY PLC	Consumer Staples	United Kingdom	1.68%
LANCASHIRE HOLDINGS LTD	Financials	United Kingdom	1.68%
FIVE HOLDINGS BVI LTD	Consumer Discretionary	United Arab Emirates	1.64%
NES FIRCREFT BONDCO AS	Industrials	United Kingdom	1.60%

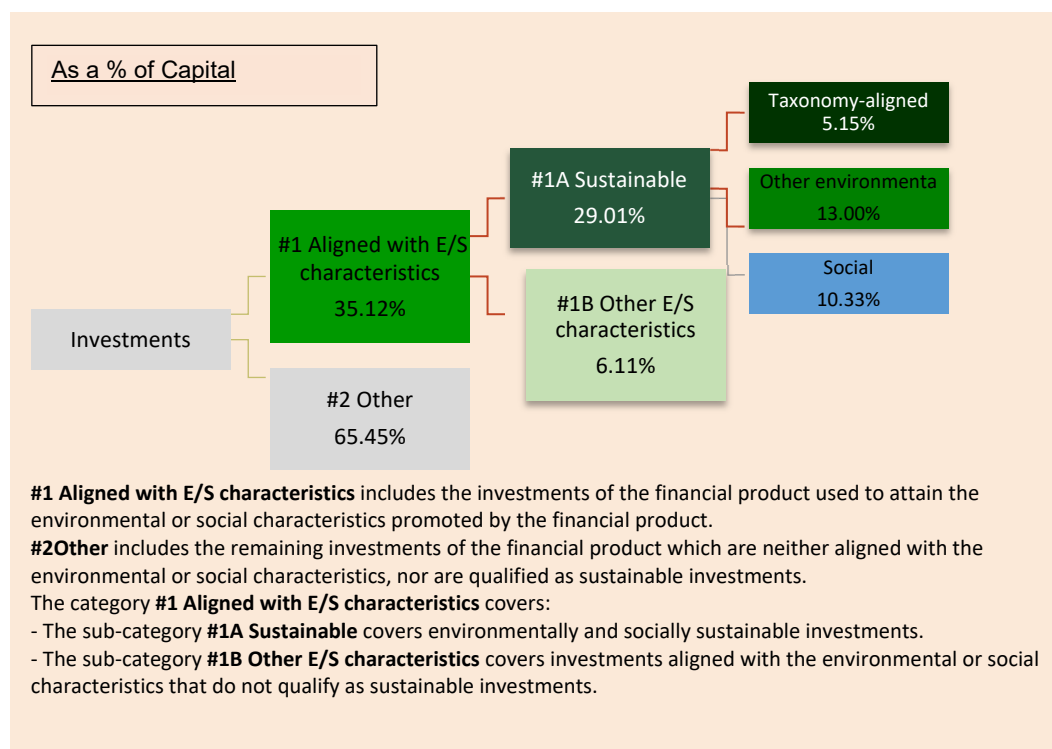


What was the proportion of sustainability-related investments?

What was the asset allocation?

The asset allocation of the Portfolio has been calculated as at 31 December 2024 (expressed as a percentage of capital except for taxonomy figures calculated as a percentage of net long exposure).⁹¹⁰

Asset allocation
describes the
share of
investments in
specific assets.



⁹ Although the Portfolio's prospectus mentioned that the Investment Manager committed to invest a minimum of the Portfolio's NAV in sustainable investments, please note that as allowed by the prospectus, the Portfolio's overall investment exposure may be limited at the Investment Manager's discretion in the best interest of the Portfolio due to a variety of reasons (such as insufficient investment opportunities and macro-economic events). Therefore, from time to time, the Portfolio would have had total investment exposure considerably less than its NAV. The figures in the second asset allocation table represent the true % of invested capital (except for Taxonomy alignment) and, accordingly, the percentages listed total less than 100%. Cash is not considered as an investment.

¹⁰ **Taxonomy aligned percentage:** Percentage of the sum of all issuers whose net long exposure was greater than 0% of NAV (Total Net Long Issuer Exposure) as recommended in SFDR Q&A JC 2022 62 dated 17 November 2022. This means that the sum of the sub-categories "Taxonomy-aligned", "Other environmental" and "Social" is not equal to "#1A Sustainable".

In which economic sectors were the investments made?

Please see below a breakdown of the Portfolio's exposure to economic sectors as at the end of each quarter in 2024. For the purposes of this section, please note that exposure is represented as a % of the Portfolio's capital/NAV.¹¹

Sub-sectors breakdown is provided for sub-sectors of the economy that derive revenues from exploration, mining, extraction, production, processing, storage, refining or distribution, including transportation, storage and trade, of fossil fuels. When no breakdown has been provided the exposure to these sub-sectors is nil.

Q1 Sector Breakdown (31 March 2024)	% Capital
Financials	35.88%
Consumer Discretionary	18.60%
Industrials	10.96%
Communication Services	10.88%
Consumer Staples	8.47%
Real Estate	8.01%
Utilities	3.22%
Health Care	2.86%
Materials	2.73%
Energy	1.98%
Information Technology	1.46%
Unclassified	1.38%

Q1 Sub- Sector Breakdown (31 March 2024)	% Capital
Electric Utilities	0.75%
Integrated Oil & Gas	-2.27%
Oil & Gas Exploration & Production	1.98%

Q2 Sector Breakdown (30 June 2024)	% Capital
Financials	33.02%
Consumer Discretionary	15.29%
Industrials	13.83%
Communication Services	8.90%
Consumer Staples	8.09%
Real Estate	6.33%
Energy	6.32%
Health Care	4.11%
Utilities	3.16%
Materials	2.27%
Information Technology	1.70%

¹¹ For the purposes of this section, please note that the Portfolio may at times be under-invested. The table in this section represents the true % of invested capital in each sector and, accordingly, the percentages listed total less than 100%.

Unclassified	1.36%

Q2 Sub- Sector Breakdown (30 June 2024)	% Capital

Electric Utilities	0.72%
Integrated Oil & Gas	-2.25%
Oil & Gas Drilling	1.73%
Oil & Gas Equipment & Services	1.04%
Oil & Gas Exploration & Production	3.55%

Q3 Sector Breakdown (30 September 2024)	% Capital

Financials	34.12%
Consumer Discretionary	12.91%
Industrials	12.65%
Communication Services	6.99%
Real Estate	6.79%
Energy	6.32%
Consumer Staples	5.46%
Health Care	4.95%
Utilities	2.26%
Information Technology	1.72%
Unclassified	1.18%
Materials	0.58%

Q3 Sub- Sector Breakdown (30 September 2024)	% Capital

Electric Utilities	0.60%
Independent Power Producers & Energy Traders	0.44%
Integrated Oil & Gas	-1.95%
Oil & Gas Drilling	1.51%
Oil & Gas Equipment & Services	2.01%
Oil & Gas Exploration & Production	2.33%
Oil & Gas Storage & Transportation	0.48%

Q4 Sector Breakdown (31 December 2024)	% Capital

Financials	34.66%
Consumer Discretionary	13.58%
Industrials	11.37%
Energy	6.66%
Health Care	6.10%
Consumer Staples	5.85%
Communication Services	5.84%
Real Estate	5.59%
Information Technology	2.95%
Utilities	2.42%
Unclassified	0.96%

Materials

0.58%

Q4 Sub- Sector Breakdown (31 December 2024)	% Capital
Electric Utilities	0.65%
Integrated Oil & Gas	-2.11%
Oil & Gas Drilling	1.56%
Oil & Gas Equipment & Services	1.89%
Oil & Gas Exploration & Production	2.76%
Oil & Gas Storage & Transportation	0.44%



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

While the Portfolio did not make a commitment to invest in Taxonomy-aligned investments, it did make Taxonomy-aligned investments during the reference period, as further disclosed below.

While the Portfolio made Taxonomy aligned investments during the reference period, as detailed in the asset allocation chart above, the Investment Manager relies on data from a third-party provider which are partial. Although under the EU Taxonomy Environmental Delegated Act¹², companies falling under the scope of the Corporate Sustainability Reporting Directive (CSRD) will need to report in 2025 (for the financial 2024) on their alignment with all six environmental objectives outlined in Article 9 of the Taxonomy Regulation; at the time of this report, data only consider "Climate change mitigation" and "Climate change adaptation" objectives.

Please note however, that as the taxonomy alignment reported for the Portfolio is incidental (as the Portfolio didn't have any taxonomy commitment) and the data availability for categorisation under article 9 of the Taxonomy is still low, the split between "Climate change mitigation" and "Climate change adaptation" is not provided for the purpose of this report. We are however committed in reporting this information as data improves.

To assess alignment with the EU Taxonomy, the third-party provider utilizes Taxonomy-alignment data, where available, either as reported directly by companies or derived from their disclosures. As of 31 December 2024, the third-party dataset covered approximately 12,500 companies, of which only about 1,500 (roughly 12%) reported their Taxonomy alignment. To address this reporting gap, the provider employs proprietary estimation methodologies. To qualify an activity as Taxonomy-aligned, the third-party provider uses proprietary research to determine whether the activity is Taxonomy-eligible and conducted in accordance with the relevant Technical Screening Criteria.

For the "Do No Significant Harm" (DNSH) assessment, the provider relies on controversy research and evaluates management indicators. The minimum safeguards assessment is conducted using proprietary screening based on the OECD Guidelines for Multinational Enterprises, the UN Global Compact, and underlying conventions and treaties.

Please note that as part of its internal process, the Man Data Science Data Management Team carried out regular manual and systematic data checks, through which ongoing data quality was monitored.

¹² Delegated Regulation (EU) 2023/2486 of 27 June 2023

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

No additional assurance was provided by an auditor or third-party to check whether taxonomy-aligned investments were compliance with article 3 of the Taxonomy regulation.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹³?

☐ Yes:

☐ In fossil gas ☐ In nuclear energy

☒ No

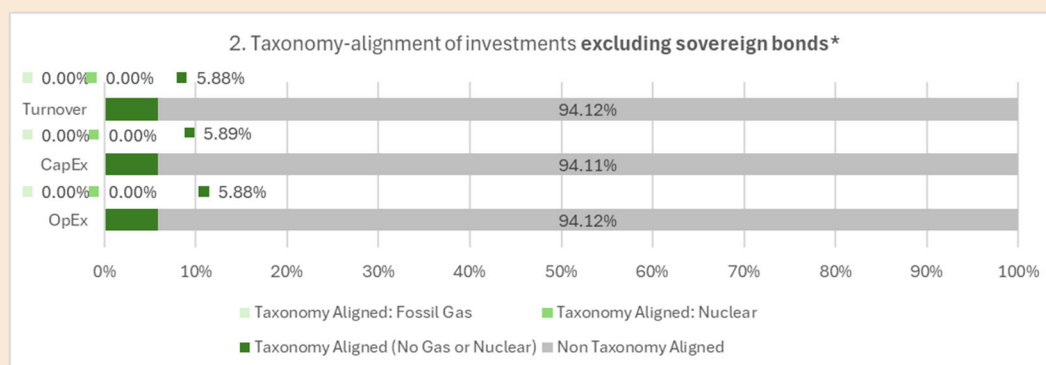
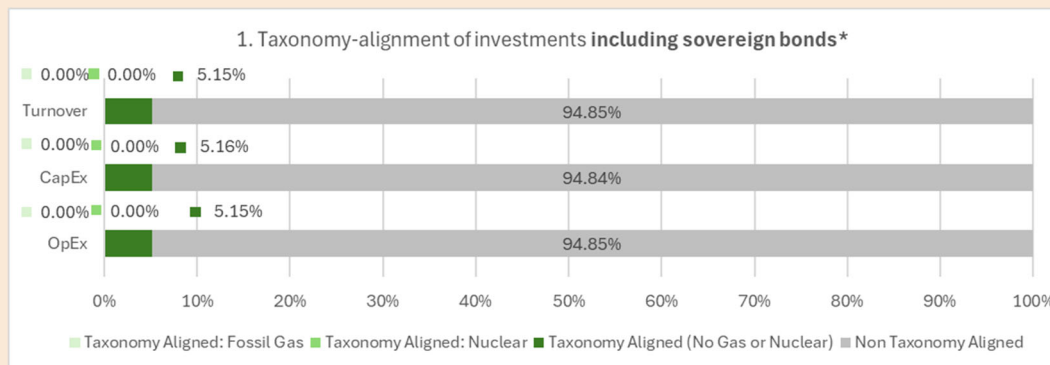
The Portfolio did not make investments in fossil gas and/or nuclear energy related activities that comply with the EU Taxonomy.

¹³ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



The first graph (including sovereign bonds) represents 100% of the netted long exposure. The second graph (excluding sovereign bonds) represents 87.58% of the netted long exposure. Please note that EU Taxonomy alignment is not based on a percentage of the Portfolio's NAV but as a percentage of the sum of all issuers whose net long exposure was greater than 0% of NAV (Total Net Long Issuer Exposure) as recommended in SFDR Q&A JC 2022 62 dated 17 November 2022

The Portfolio did not make investments in fossil gas and/or nuclear energy related activities that comply with the EU Taxonomy. Only reported data are considered for that purpose by the third-party provider.

* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.

What was the share of investments made in transitional and enabling activities?

As at 31 December 2024, the share of investments¹⁴ made in transitional and enabling activities were as follows:

	Transition Aligned	Enabling Aligned
Turnover	0.00%	0.01%
CapEx	0.00%	0.00%
OpEx	0.00%	0.01%

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

Not applicable - the Portfolio has not published periodic reports for previous reference periods.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The Portfolio made 13.00% of its total investments in sustainable investments with an environmental objective that are not aligned with the EU Taxonomy.

Since the Portfolio didn't have any minimum commitment to have sustainable investments in environmentally sustainable economic activities (taxonomy-aligned), this percentage is in line with the Portfolio's objective and investment policy.



What was the share of socially sustainable investments?

The Portfolio made 10.33% of its total investments in sustainable investments with a social objective.



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The “#Other” investments made by the Portfolio included investments which did not match the Portfolio's ESG criteria in their entirety but had the adequate minimum safeguards, achieved through for example, exclusions at the outset, the integration of sustainability risk management and the application of good governance policies. Additionally, as disclosed in the prospectus, the Portfolio may have used investments for the purposes of efficient portfolio management, liquidity management and hedging purposes and these are not subject to minimum environmental or social safeguards. The Portfolio may also have held cash and cash equivalents which are not subject to minimum environmental or social safeguards.

¹⁴ Daily notional Value

are sustainable investments with an environmental objective that do not take into account the criteria for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

During the reference period, the Investment Manager took the following actions in order to attain the environmental and social characteristics promoted by the Portfolio:

- extensive due diligence was carried out on investments both prior to investment and on an ongoing basis.
- potential investments were assessed using the SDG Framework, as described above;
- the good governance practices of investee companies were periodically monitored by the Investment Manager while the investment remained in the portfolio, in each case in accordance with the Investment Manager's due diligence policy;
- the Investment Manager also closely monitored investee companies on a continuous basis to ensure the maintenance of ESG credentials;
- Man Group's proprietary engagement tool was used by the investment and stewardship teams to review, record and track engagements with companies. The Engagement Tool captures key information on the life cycle of an engagement activity, including type of interaction, key stakeholders, ESG objectives, milestones, next steps and outcomes;
- engagement activities were carried out dependent on the materiality of the issue at stake.



How did this financial product perform compared to the reference benchmark?

Not applicable – the Portfolio has not designated a specific index as a reference benchmark for the purposes of attaining the environmental or social characteristics by the Portfolio.

How does the reference benchmark differ from a broad market index?

Not applicable.

How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

Not applicable.

How did this financial product perform compared with the reference benchmark?

Not applicable.

How did this financial product perform compared with the broad market index?

Not applicable.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

ANNEX IV

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product name: Man Funds VI plc – Man Asia Pacific (ex-Japan) Equity Alternative (the “Portfolio”)
Legal entity identifier: 254900C4CTQIZ7LBV729

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?	
☒ ☒ ☐ No	☒ ☐ ☒ Yes
☐ It made sustainable investments with an environmental objective: ____% ☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy ☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy ☐ It made sustainable investments with a social objective: ____%	☒ It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 55.10% ¹ of sustainable investments ☒ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy ☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy with a social objective ☒ It promoted E/S characteristics, but did not make any sustainable investments

¹ Measured as a percentage of the Portfolio’s Net Asset Value (NAV)



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The environmental characteristics promoted by the Portfolio are:

- environmental alignment to the UN Sustainable Development Goals (the "SDGs")²
- the use of renewable energy; and
- the reduction of greenhouse gas ("**GHG**") emissions.

The social characteristics promoted by the Portfolio are:

- social alignment to the SDGs; and
- investing in economically or socially disadvantaged communities.

During the reference period these characteristics were met by the Portfolio as further set out below.

Compliance with the binding elements applied to the Portfolio were met during the reference period:

- Man Group exclusion policy was applied to all corporate issuers as detailed in the pre-contractual disclosures.
- The Portfolio made sustainable investments during the reference period. The Portfolio minimum commitment to invest minimum of 20% of the Portfolio's NAV in sustainable investments was met. As at 31 December 2024 the Portfolio had 55.10% of its NAV in sustainable investments. The objectives of the sustainable investments and how the sustainable investments contributed to such objectives are set out below.

Although the Portfolio did not make a commitment to invest in Taxonomy-aligned investments, the Portfolio did make 8.04% of Taxonomy-aligned investments during the reference period (expressed as a percentage of Net long exposure). Further details of the extent of Taxonomy-alignment of the investments made by the Portfolio are set out below.

How did the sustainability indicators perform?

The attainment of the environmental and social characteristics promoted by the Portfolio was measured using the sustainability indicators specified below. The indicators are those prescribed by the UN Sustainable Development Goals ("**SDGs**"). The sustainability indicators have helped in maintaining the Portfolio's commitment to invest a minimum of 20% of the Portfolio's NAV in sustainable investments and maintaining a minimum of 20% of the Portfolio's NAV in investments which attain the environmental and social characteristics promoted by the Portfolio; as well as ensuring the ESG credentials of all investee companies in the investment universe. The Investment Manager uses alignment with the SDGs as its proxy for measuring contributions to an environmental or social objective. The Investment Manager has implemented a proprietary process (the "**SDG Framework**") to measure the extent of an issuer's alignment to the SDGs (and, by extension, contribution to environmental or social objectives). There are 17 SDGs. The SDG Framework takes into account SDGs 1-15 (SDGs 16-17 are excluded). The SDG Framework

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

² There are 17 SDGs: (1) no poverty, (2) zero hunger, (3) good health and well-being, (4) quality education, (5) gender equality, (6) clean water and sanitation, (7) affordable and clean energy, (8) decent work and economic growth, (9) industry, innovation and infrastructure, (10) reduced inequalities, (11) sustainable cities and communities, (12) responsible consumption and production, (13) climate action, (14) life below water, (15) life on land, (16) peace, justice and strong institutions, and (17) partnerships for the goals.

combines data from three external providers in order to measure the extent of an issuer's alignment to the SDGs. An 'alignment score' to each relevant SDG(s) is then produced for a given investment. Each issuer is measured on a scale of +5 (aligned) to -5 (misaligned) with respect to each SDG using an algorithm and the issuer is then assigned an overall alignment score for 'E' (environmental) and 'S' (social) based on an average of the scores for the relevant 'E' (environmental) and 'S' (social) SDGs. If an issuer's alignment score is greater than or equal to 0.5 for 'E' (environmental) and/or 'S' (social) then it is considered aligned environmentally, socially, or both.

The output of this process is a list of issuers which have been formally identified as aligned with one or more environmental or social objectives based on the SDG Framework. Where the Portfolio invests in any of these issuers, those issuers are accordingly treated as "contributing to" the objective of the sustainable investments the Portfolio partially intends to make (i.e. the attainment of the SDGs).

In respect of the SDGs used as sustainability indicators table below), the Portfolio was monitored against the SDG sustainability indicators in order to ensure the Portfolio's minimum commitment to sustainable investments (as per the asset allocation table below).

The tables below set out the sustainability indicators used to measure the promoted characteristics and the alignment (or other relevant metric) of the investments of the Portfolio to each sustainability indicator. All figures are calculated as a percentage of the portfolio's NAV. SDGs are done as percentage of alignment, measured as the average of the alignment as at each month end during the reference period ending 31 December 2024. Other metrics are shown in different units as set out in the table of alignment.³

Promoted characteristic	Sustainability indicator ⁴
Environmental	
Environmental Alignment to the SDGs	Overall positive Environmental SDG Alignment based on the alignment score under the SDG Framework (as set out below) in respect of the environmentally aligned SDGs
The use of renewable energy	Affordable and clean energy (SDG 7)
	Climate action (SDG 13)
The reduction of GHG emissions	Affordable and clean energy (SDG 7)
	Climate action (SDG 13)
	GHG intensity of investee companies (weighted average carbon intensity-WACI) (PAI 3) ⁵

³ Details of how the PAIs have performed are available upon request.

⁴ Please note SDG 13 (Climate Action) was removed in November 2024. The sustainability indicators 'Overall positive Environmental SDG Alignment based on the alignment score under the SDG Framework in respect of the environmentally aligned SDGs' and 'Overall positive Social SDG Alignment based on the alignment score under the SDG Framework in respect of the socially aligned SDGs' were added in November 2024.

⁵ Details of how the PAIs performed are available upon request.

Promoted characteristic	Sustainability indicator ⁴
Environmental	
Social	
Social Alignment to the SDGs	Overall positive Social SDG Alignment based on the alignment score under the SDG Framework (as set out below) in respect of the socially aligned SDGs
Investing in economically or socially disadvantaged communities	No poverty (SDG 1)
	Decent work and economic growth (SDG 8)
	Reduced inequalities (SDG 10)

	Sustainability indicator ⁶	Alignment (as an average for reference period ending 31 December 2024)
1.	Overall positive Environmental SDG Alignment based on the alignment score under the SDG Framework (as set out below) in respect of the environmentally aligned SDGs	32.11%
2.	Overall positive Social SDG Alignment based on the alignment score under the SDG Framework (as set out below) in respect of the socially aligned SDGs	32.52%
3.	No poverty (SDG 1)	17.94%
4.	Affordable and clean energy (SDG 7)	29.73%
5.	Decent work and economic growth (SDG 8)	48.02%
6.	Reduced inequalities (SDG 10)	34.48%
7.	Climate Action (SDG 13)	18.69%
8.	GHG intensity of investee companies (weighted average carbon intensity-WACI) (PAI 3) ⁷	86.83 tonnes CO2e/M\$

None of the indicators are subject to an assurance provided by an auditor or a review by a third party.

...and compared to previous periods?

The table below sets out the alignment of the investments of the Portfolio to each sustainability indicator for previous reporting periods in accordance with the process set out above.

⁶ The first two indicators are as at 31 December 2024.

⁷ Details of how the PAIs have performed are available upon request.

	Sustainability indicator ⁸	Alignment (as an average for reference period ending 31 December 2024)	Alignment (as an average for reference period ending 31 December 2023)	Alignment (as an average for reference period ending 31 December 2022)
1.	Overall positive Environmental SDG Alignment based on the alignment score under the SDG Framework (as set out below) in respect of the environmentally aligned SDGs	32.11%	NA	NA
2.	Overall positive Social SDG Alignment based on the alignment score under the SDG Framework (as set out below) in respect of the socially aligned SDGs	32.52%	NA	NA
3.	No poverty (SDG 1)	17.94%	15.20%	16.48%
4.	Affordable and clean energy (SDG 7)	29.73%	20.56%	10.70%
5.	Decent work and economic growth (SDG 8)	48.02%	44.01%	33.18%
6.	Reduced inequalities (SDG 10)	34.48%	25.74%	18.36%
7.	Climate Action (SDG 13)	18.69%	18.98%	10.87%
8.	GHG intensity of investee companies (weighted average carbon intensity-WACI) (PAI 3) ⁹	86.83 tonnes CO2e/M\$	84.67 tonnes CO2e / M\$	99.23 tonnes CO2e / M\$

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

The Portfolio made sustainable investments during the reference period. The objective of the sustainable investments that the Portfolio made is to contribute to the attainment of the SDGs. In the case of the Portfolio, the objectives of the sustainable investments that the Portfolio made during the reference period were the attainment of the SDG goals relevant to the environmental and social characteristics promoted by the Portfolio, being:

- Overall Environmental Alignment to the SDGs

⁸ The first two indicators are as at 31 December 2024.

⁹ Details of how the PAIs have performed are available upon request.

- Overall Social Alignment to the SDGs
- No poverty (SDG 1);
- Affordable and clean energy (SDG 7);
- Decent work and economic growth (SDG 8);
- Reduced inequalities (SDG 10); and
- Climate action (SDG 13).

The sustainable investments contributed to the identified sustainable investment objective by being aligned with the relevant SDGs as set out above.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

One of the requirements for an investment to be considered “sustainable” is that the investment must do no significant harm (“DNSH”) to environmental or social objectives (the “DNSH Test”). The Investment Manager has integrated the do no significant harm test into its investment due diligence process.

The Investment Manager assessed the DNSH test by reference to the mandatory principal adverse impacts (“**PAI**”) indicators as set out in Table 1 of Annex I of the SFDR Regulatory Technical Standards (Commission Delegated Regulation (EU) 2022/1288) (the “**RTS**”), namely:

	Mandatory (from Table 1 of Annex I of the RTS)
1.	GHG emissions
2.	Carbon footprint
3.	GHG intensity of investee companies
4.	Exposure to companies active in the fossil fuel sector
5.	Share of non-renewable energy consumption and production
6.	Energy consumption intensity per high impact climate sector
7.	Activities negatively affecting biodiversity-sensitive areas
8.	Emissions to water
9.	Hazardous waste and radioactive waste ratio
10.	Violations of UN Global Compact principles and OECD Guidelines for Multinational Enterprises
11.	Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises
12.	Unadjusted gender pay gap
13.	Board gender diversity
14.	Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)
15.	GHG intensity
16.	Investee countries subject to social violations

This is a list of specific indicators against which the Investment Manager obtains and reviews data on adverse impacts on investments. In order to identify whether the sustainable investments the Portfolio intended to make caused significant harm in this respect, an internal review process is carried out by which a filtering process takes place using multiple external data sources and relative

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

to each issuer’s industry, where relevant. The output of this process determines whether a sustainable investment caused significant harm. If a particular potential investment was assessed by the Investment Manager to do significant harm, then it was excluded from being treated as a “sustainable investment”.

All indicators apply to investments in corporates only, other than indicators 15 and 16 from Table 1, which apply to investments in sovereigns.

How were the indicators for adverse impacts on sustainability factors taken into account?

For DNSH purposes, the Investment Manager sets its own subjective threshold of what it considers to be significant harm. The mandatory PAI indicators that were deemed to indicate the presence of a PAI were assessed and excluded, or monitored, depending on the PAI indicator.

As mentioned above, the DNSH Test involved the Investment Manager obtaining and reviewing data on adverse impacts on investments. Where applicable, for corporate issuers, this was judged on the basis of a qualitative and quantitative materiality assessment relative to the issuer’s industry, where relevant; for government issuers, this was judged on the basis of available sovereign indicators. For example, if certain metrics produced a numerical output for a given investment, the Investment Manager considered that the investment caused adverse impact if the investment was in the bottom decile relative to the issuer’s GICS (Global Industry Classification Standard) industry as used in the MSCI indices. If a metric produced a binary output for a given investment the Investment Manager considered that the investment caused adverse impact if the investment fell onto the harmful side of the binary output, for instance violations of the UN Global Compact principles and OECD Guidelines for Multinational Enterprises, exposure to controversial weapons or investee countries subject to social violations.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

The Investment Manager ensured that sustainable investments were aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights by, as part of its investment due diligence, when investing in corporates at issuer level, considering if there is any violation of the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights. Any company in violation of the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights is considered to be doing significant harm and is therefore excluded from being a sustainable investment. A company found in violation of the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights was considered to do significant harm; and therefore was excluded from being treated as a sustainable investment.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The Portfolio considered the PAI of its investment decisions on sustainability factors by evaluating such decisions against the following PAI indicators: certain mandatory indicators as specified in Table 1 of Annex I.

The Investment Manager considered the following indicators for the Portfolio. All indicators apply to investments in corporates only, other than indicators 15 and 16 from Table 1, which apply to investments in sovereigns.

Selection of mandatory PAIs (from Table 1 of Annex I of the RTS)		Type of metric used for each PAI	Monitoring
1.	GHG emissions	GHG Emissions Scope 1,2 & 3 (tonnes CO2) per issuer	Numerical Out put - Industry relative
2.	Carbon footprint	Tonnes CO2/\$1million invested	Numerical Out put - Industry relative
3.	GHG intensity of investee companies	Tonnes CO2/\$1million revenue of the issuer	Numerical Out put - Industry relative
4.	Exposure to companies active in the fossil fuel sector	Investments in companies active in the fossil fuel sector	Revenues greater than 50%
10.	Violations of UN Global Compact principles and OECD Guidelines for Multinational Enterprises	Investee companies that have been involved in violations of the UNGC principles or OECD	Binary

		Guidelines for Multinational Enterprises	
13.	Board gender diversity	Average Ratio of female to male board members of the investee company	Numerical Out put - Industry relative
14.	Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)	Exposure to anti-personnel mines, cluster munitions, chemical weapons and biological weapons.	Binary
15.	GHG intensity	GHG Intensity of sovereign issuer	Numerical Output - Bottom decile of Emerging Market and Developed Market Countries
16.	Investee countries subject to social violations	Investee countries subject to social violations (absolute number and relative number divided by all investee countries), as referred to in international treaties and conventions, United Nations principles and, where applicable, national law	Binary

The Investment Manager conducted investment due diligence on every investment (data availability permitting), including a quantitative assessment of the impact of the investment against the above indicators, to assess any adverse harm identified by those indicators. For example, if a metric produces a numerical output for a given investment, the Investment Manager considers that the investment causes adverse impact if the investment is in the bottom decile relative to the industry sector of the issuer. If a metric produces a binary output for a given investment the Investment Manager considers that the investment causes adverse impact if the investment falls onto the harmful side of the binary output. The Investment Manager also assessed the adverse impacts based on materiality in respect of each relevant sector and jurisdiction.

Following the quantitative and materiality assessments, the Investment Manager decided what action to take, with a view to limiting or reducing the identified adverse impact. Such action included (subject at all times to the obligation of the Investment Manager to act in the best interests of the Portfolio and its investors in accordance with the Portfolio's investment objectives and policy):

- providing an explanation as to why the adverse harm is not a material risk;
- deciding not to make the investment;
- making the investment with an intention to engage with the management of the issuer to improve their business from a sustainability perspective.

The impact of the Portfolio's investments against the aforementioned indicators was monitored and reviewed on a semi-annual basis. Details of actions taken at issuer level are available from the Investment Manager upon request.



What were the top investments of this financial product?

The top investments of the Portfolio are shown as at the end of each quarter in the reference period. Please note that for the purposes of this section, the column "% Assets" refers to the exposure to each underlying issuer as a % of the entire Portfolio capital/NAV.

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period ending 31 December 2024

Top 15 Holdings (31 March 2024)			
Issuer	Sector	Country	% Capital
SK HYNIX INC	Information Technology	Korea (South)	4.29%
ICICI BANK LIMITED	Financials	India	3.15%
BHARTI AIRTEL LIMITED	Communication Services	India	3.14%
BANK MANDIRI	Financials	Indonesia	3.12%
BANK CENTRAL ASIA TBK PT	Financials	Indonesia	3.11%
PRO MEDICUS LTD	Health Care	Australia	3.05%
MAHINDRA & MAHINDRA LIMITED	Consumer Discretionary	India	3.04%
TRIP.COM GROUP LIMITED	Consumer Discretionary	China	2.81%
AIRTAC INTERNATIONAL GROUP	Industrials	China	2.80%
NEW ORIENTAL EDUCATION AND TEC	Consumer Discretionary	China	2.77%
GOODMAN GROUP	Real Estate	Australia	2.71%
CHINA YANGTZE POWER CO LTD	Utilities	China	2.69%
TECHTRONIC INDUSTRIES CO	Industrials	Hong Kong	2.68%
BANGKOK DUSIT MEDICAL SERVICES PUBLIC COMPANY LIMITED	Health Care	Thailand	2.64%
SANDS CHINA LTD	Consumer Discretionary	Macau	2.56%

Top 15 Holdings (30 June 2024)			
Issuer	Sector	Country	% Capital
COMMONWEALTH BANK OF AUSTRALIA	Financials	Australia	4.20%
BANK CENTRAL ASIA TBK PT	Financials	Indonesia	3.67%
ICICI BANK LIMITED	Financials	India	3.51%
MAHINDRA & MAHINDRA LIMITED	Consumer Discretionary	India	3.33%
CHINA YANGTZE POWER CO LTD	Utilities	China	3.01%
SK HYNIX INC	Information Technology	Korea (South)	2.93%
TENCENT HOLDINGS LTD	Communication Services	China	2.80%
GOODMAN GROUP	Real Estate	Australia	2.79%

PRO MEDICUS LTD	Health Care	Australia	2.72%
SHENZHEN MINDRAY BIO-MEDICAL ELECTRONICS CO., LTD.	Health Care	China	2.45%
BANGKOK DUSIT MEDICAL SERVICES PUBLIC COMPANY LIMITED	Health Care	Thailand	2.40%
AIRTAC INTERNATIONAL GROUP	Industrials	China	2.39%
PARADE TECHNOLOGIES, LTD.	Information Technology	Taiwan	2.34%
INSURANCE AUSTRALIA GROUP LT	Financials	Australia	2.33%
XIAOMI CORPORATION	Information Technology	China	2.33%

Top 15 Holdings (30 September 2024)			
Issuer	Sector	Country	% Capital
BANK CENTRAL ASIA TBK PT	Financials	Indonesia	4.04%
HONG KONG EXCHANGES & CLEAR	Financials	Hong Kong	3.56%
ICICI BANK LIMITED	Financials	India	3.51%
PRO MEDICUS LTD	Health Care	Australia	3.45%
TENCENT HOLDINGS LTD	Communication Services	China	3.36%
ADVANCED INFO SERVICE PUBLIC COMPANY LIMITED	Communication Services	Thailand	3.19%
ALIBABA GROUP HOLDING LIMITED	Consumer Discretionary	China	3.11%
CHINA YANGTZE POWER CO LTD	Utilities	China	3.06%
MAHINDRA & MAHINDRA LIMITED	Consumer Discretionary	India	3.01%
FUYAO GROUP GLASS INDUSTRIES C	Consumer Discretionary	China	3.01%
BANK MANDIRI	Financials	Indonesia	2.99%
AAC TECHNOLOGIES HOLDINGS INC.	Information Technology	China	2.94%
KE HOLDINGS INC	Real Estate	China	2.94%
CHARTER HALL GROUP	Real Estate	Australia	2.91%
QIFU TECHNOLOGY, INC.	Financials	China	2.88%

Top 15 Holdings (31 December 2024)			
Issuer	Sector	Country	% Capital
QIFU TECHNOLOGY, INC.	Financials	China	3.35%
XIAOMI CORPORATION	Information Technology	China	3.20%
ICICI BANK LIMITED	Financials	India	3.14%
AAC TECHNOLOGIES HOLDINGS INC.	Information Technology	China	3.12%
HONG KONG EXCHANGES & CLEAR	Financials	Hong Kong	2.84%
FUYAO GROUP GLASS INDUSTRIES C	Consumer Discretionary	China	2.84%
BANK CENTRAL ASIA TBK PT	Financials	Indonesia	2.80%
CHINA YANGTZE POWER CO LTD	Utilities	China	2.65%
INNOVENT BIOLOGICS, INC.	Health Care	China	2.49%
COMPUTERSHARE LIMITED	Industrials	Australia	2.40%
TELIX PHARMACEUTICALS LIMITED	Health Care	Australia	2.40%

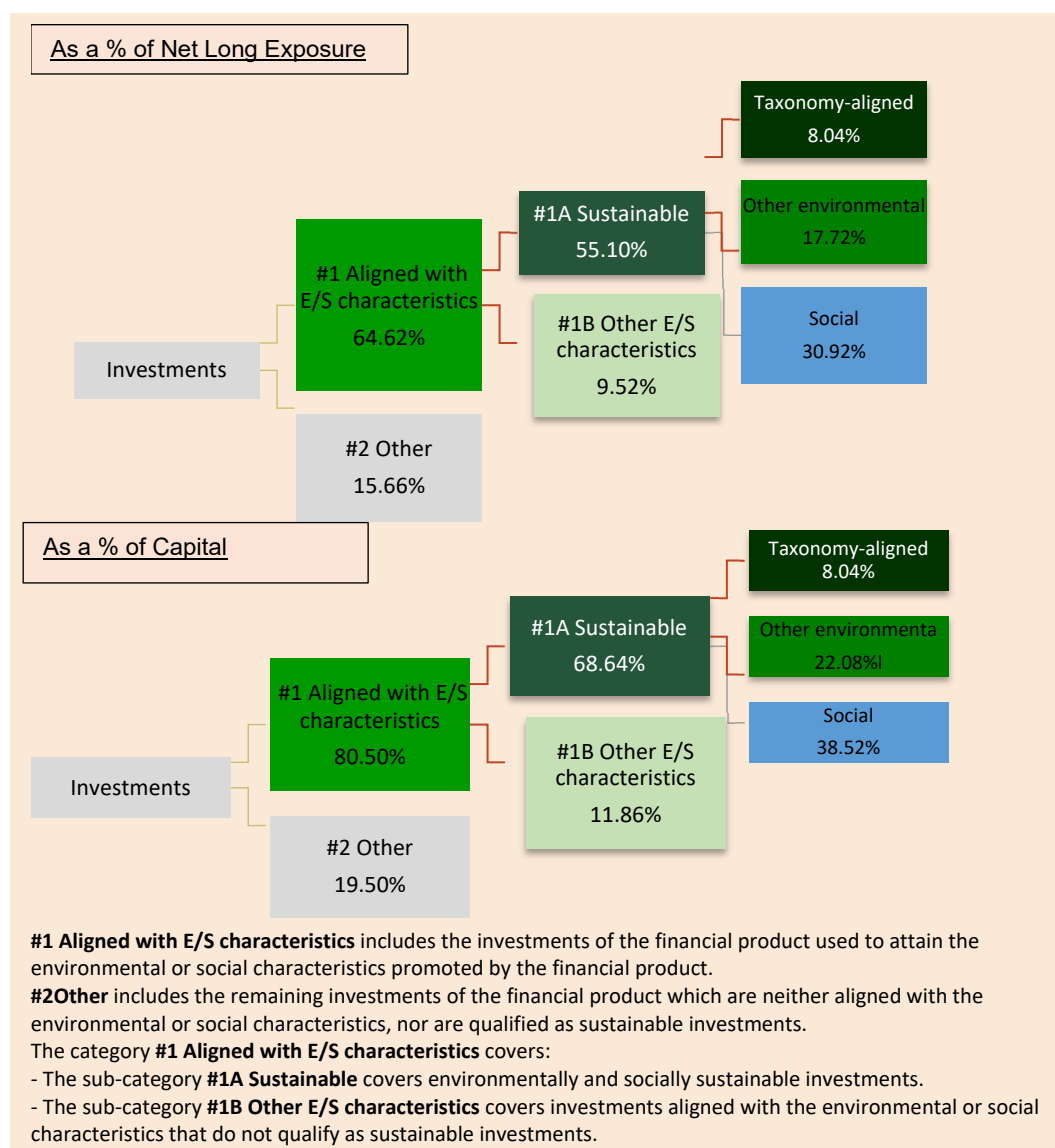
CHINA MENGNIU DAIRY COMPANY LTD	Consumer Staples	China	2.29%
HON HAI PRECISION INDUSTRY	Information Technology	Taiwan	2.16%
TAIWAN SEMICONDUCTOR MANUFACTURING COMPANY LIMITED	Information Technology	Taiwan	2.14%
BANK OF QUEENSLAND LIMITED	Financials	Australia	2.11%



What was the proportion of sustainability-related investments?

What was the asset allocation?

Asset allocation describes the share of investments in specific assets.



The asset allocation of the Portfolio has been calculated as at 31 December 2024. The first asset allocation table below shows the % of net long exposure; the second asset allocation table shows

the % of invested capital (at the exception of the Taxonomy alignment figure which is calculated as a percentage of net long exposure in both tables).¹⁰¹¹

For historical asset allocation please refer to the previous years Fund's annual reports available from the Portfolio's webpage: <https://www.man.com/products/man-asia-pacific-ex-japan-equity-alternative#documents>.

In which economic sectors were the investments made?

Please see below a breakdown of the Portfolio's exposure to economic sectors as at the end of each quarter in 2024. For the purposes of this section, please note that exposure is represented as a % of the Portfolio's capital/NAV.¹²

Sub-sectors breakdown is provided for sub-sectors of the economy that derive revenues from exploration, mining, extraction, production, processing, storage, refining or distribution, including transportation, storage and trade, of fossil fuels. When no breakdown has been provided the exposure to these sub-sectors is nil.

Q1 Sector Breakdown (31 March 2024)	% Capital
Consumer Discretionary	18.45%
Financials	15.10%
Information Technology	12.73%
Health Care	11.01%
Industrials	9.27%
Real Estate	6.43%
Communication Services	4.44%
Utilities	2.69%
Consumer Staples	1.94%
Q2 Sector Breakdown (30 June 2024)	% Capital
Financials	21.54%
Information Technology	13.99%
Health Care	11.25%
Consumer Discretionary	6.42%
Industrials	6.29%
Real Estate	4.91%
Utilities	3.96%

¹⁰ Although the Portfolio's prospectus mentioned that the Investment Manager committed to invest a minimum of the Portfolio's NAV in sustainable investments, please note that as allowed by the prospectus, the Portfolio's overall investment exposure may be limited at the Investment Manager's discretion in the best interest of the Portfolio due to a variety of reasons (such as insufficient investment opportunities and macro-economic events). Therefore, from time to time, the Portfolio would have had total investment exposure considerably less than its NAV. The figures in the second asset allocation table represent the true % of invested capital (except for Taxonomy alignment) and, accordingly, the percentages listed total less than 100%. Cash is not considered as an investment.

¹¹ **Taxonomy aligned percentage:** Percentage of the sum of all issuers whose net long exposure was greater than 0% of NAV (Total Net Long Issuer Exposure) as recommended in SFDR Q&A JC 2022 62 dated 17 November 2022. This means that the sum of the sub-categories "Taxonomy-aligned", "Other environmental" and "Social" is not equal to "#1A Sustainable".

¹² For the purposes of this section, please note that the Portfolio may at times be under-invested. The table in this section represents the true % of invested capital in each sector and, accordingly, the percentages listed total less than 100%.

Communication Services 2.80%

Q2 Sub- Sector Breakdown (30 June 2024) % Capital

Gas Utilities 0.96%

Q3 Sector Breakdown (30 September 2024) % Capital

Financials	30.60%
Consumer Discretionary	13.13%
Information Technology	11.67%
Health Care	10.73%
Industrials	9.13%
Communication Services	6.55%
Real Estate	5.85%
Utilities	5.13%
Materials	2.22%

Q3 Sub- Sector Breakdown (30 September 2024) % Capital

Gas Utilities 2.12%

Q4 Sector Breakdown (31 December 2024) % Capital

Financials	20.96%
Information Technology	14.12%
Industrials	9.71%
Health Care	8.32%
Consumer Discretionary	8.24%
Consumer Staples	6.34%
Utilities	4.38%
Real Estate	4.18%
Communication Services	2.43%
Materials	1.59%

Q4 Sub- Sector Breakdown (31 December 2024) % Capital

Gas Utilities 1.78%



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

While the Portfolio did not make a commitment to invest in Taxonomy-aligned investments, it did make Taxonomy-aligned investments during the reference period, as further disclosed below.

While the Portfolio made Taxonomy aligned investments during the reference period, as detailed in the asset allocation chart above, the Investment Manager relies on data from a third-party provider which are partial. Although under the EU Taxonomy Environmental Delegated Act¹³, companies falling under the scope of the Corporate Sustainability Reporting Directive (CSRD) will

¹³ Delegated Regulation (EU) 2023/2486 of 27 June 2023

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

need to report in 2025 (for the financial 2024) on their alignment with all six environmental objectives outlined in Article 9 of the Taxonomy Regulation; at the time of this report, data only consider "Climate change mitigation" and "Climate change adaptation" objectives.

Please note however, that as the taxonomy alignment reported for the Portfolio is incidental (as the Portfolio didn't have any taxonomy commitment) and the data availability for categorisation under article 9 of the Taxonomy is still low, the split between "Climate change mitigation" and "Climate change adaptation" is not provided for the purpose of this report. We are however committed in reporting this information as data improves.

To assess alignment with the EU Taxonomy, the third-party provider utilizes Taxonomy-alignment data, where available, either as reported directly by companies or derived from their disclosures. As of 31 December 2024, the third-party dataset covered approximately 12,500 companies, of which only about 1,500 (roughly 12%) reported their Taxonomy alignment. To address this reporting gap, the provider employs proprietary estimation methodologies. To qualify an activity as Taxonomy-aligned, the third-party provider uses proprietary research to determine whether the activity is Taxonomy-eligible and conducted in accordance with the relevant Technical Screening Criteria.

For the "Do No Significant Harm" (DNSH) assessment, the provider relies on controversy research and evaluates management indicators. The minimum safeguards assessment is conducted using proprietary screening based on the OECD Guidelines for Multinational Enterprises, the UN Global Compact, and underlying conventions and treaties.

Please note that as part of its internal process, the Man Data Science Data Management Team carried out regular manual and systematic data checks, through which ongoing data quality was monitored.

No additional assurance was provided by an auditor or third-party to check whether taxonomy-aligned investments were compliance with article 3 of the Taxonomy regulation.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹⁴?

☐ Yes:

☐ In fossil gas ☐ In nuclear energy

☒ No

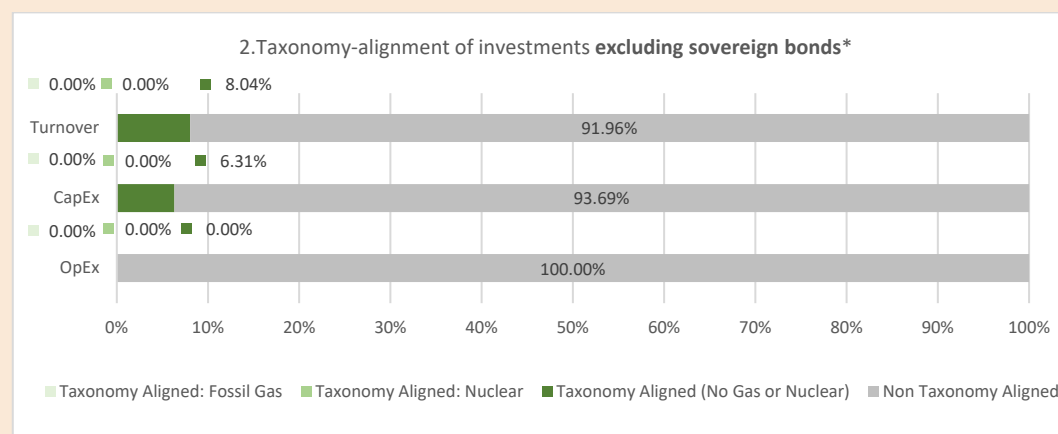
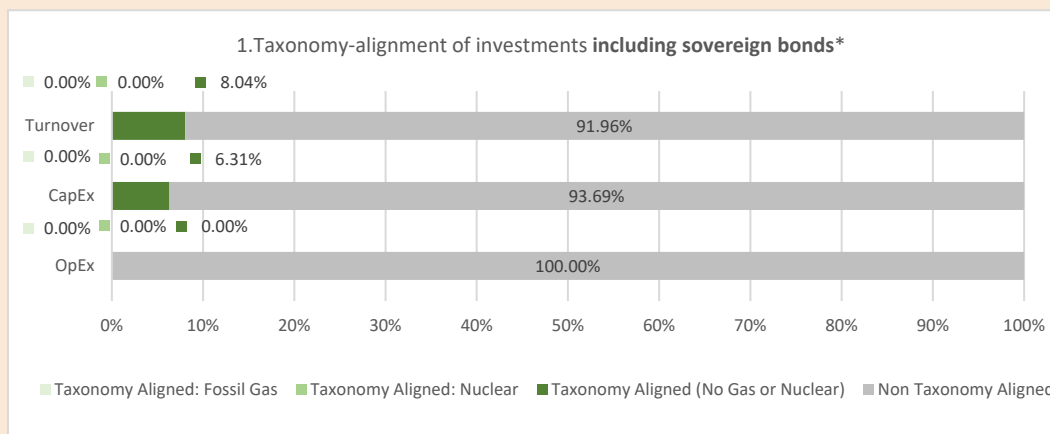
The Portfolio did not make investments in fossil gas and/or nuclear energy related activities that comply with the EU Taxonomy.

¹⁴ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*



These graphs represent 100% of the netted long exposure. Please note that EU Taxonomy alignment is not based on a percentage of the Portfolio's NAV but as a percentage of the sum of all issuers whose net long exposure was greater than 0% of NAV (Total Net Long Issuer Exposure) as recommended in SFDR Q&A JC 2022 62 dated 17 November 2022.

The Portfolio did not make investments in fossil gas and/or nuclear energy related activities that comply with the EU Taxonomy. Only reported data are considered for that purpose by the third-party provider.

* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.

What was the share of investments made in transitional and enabling activities?

As at 31 December 2024, the share of investments¹⁵ made in transitional and enabling activities were as follows:

	Transition Aligned	Enabling Aligned
Turnover	0.00%	4.59%
CapEx	0.00%	4.69%
OpEx	0.00%	0.00%

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

8.04% of the Portfolio’s investments were in Taxonomy-aligned investments as at 31 December 2024 (calculated as a percentage of net long exposure), compared to 6.90% as at 31 December 2023 and 2.52% as at 31 December 2022. As noted above, the Investment Manager relies on partial data.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The Portfolio made 17.72% of its total investments in sustainable investments with an environmental objective that are not aligned with the EU Taxonomy when calculated as a percentage of invested capital. The Portfolio made 22.08% of its total investments in sustainable investments with an environmental objective that are not aligned with the EU Taxonomy when calculated as a percentage of net long exposure.

Since the Portfolio didn’t have any minimum commitment to have sustainable investments in environmentally sustainable economic activities (taxonomy-aligned), this percentage is in line with the Portfolio’s objective and investment policy.



What was the share of socially sustainable investments?

The Portfolio made 30.92% of its total investments in sustainable investments with a social objective when calculated as a percentage of invested capital. The Portfolio made 38.52% of its total investments in sustainable investments with a social objective when calculated as a percentage of net long exposure.



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The “#Other” investments made by the Portfolio included investments which did not match the Portfolio’s ESG criteria in their entirety but had the adequate minimum safeguards, achieved through for example, exclusions at the outset, the integration of sustainability risk management and the application of good governance policies. Additionally, as disclosed in the prospectus, the Portfolio may have used investments for the purposes of efficient portfolio management, liquidity management and hedging purposes and these are not subject to minimum environmental or social

¹⁵ Daily notional Value

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

safeguards. The Portfolio may also have held cash and cash equivalents which are not subject to minimum environmental or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

During the reference period, the Investment Manager took the following actions in order to attain the environmental and social characteristics promoted by the Portfolio:

- extensive due diligence was carried out on investments both prior to investment and on an ongoing basis.
- potential investments were assessed using the SDG Framework, as described above;
- the good governance practices of investee companies were periodically monitored by the Investment Manager while the investment remained in the portfolio, in each case in accordance with the Investment Manager's due diligence policy;
- the Investment Manager also closely monitored investee companies on a continuous basis to ensure the maintenance of ESG credentials;
- Man Group's proprietary engagement tool was used by the investment and stewardship teams to review, record and track engagements with companies. The Engagement Tool captures key information on the life cycle of an engagement activity, including type of interaction, key stakeholders, ESG objectives, milestones, next steps and outcomes;
- engagement activities were carried out dependent on the materiality of the issue at stake.



How did this financial product perform compared to the reference benchmark?

Not applicable – the Portfolio has not designated a specific index as a reference benchmark for the purposes of attaining the environmental or social characteristics by the Portfolio.

How does the reference benchmark differ from a broad market index?

Not applicable.

How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

Not applicable.

How did this financial product perform compared with the reference benchmark?

Not applicable.

How did this financial product perform compared with the broad market index?

Not applicable.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

ANNEX IV

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product name: Man Funds VI plc – Man GLG Convertible Arbitrage Alternative (the “Portfolio”)¹
Legal entity identifier: 254900S8WDKAZAE0LD78

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?	
☒ ☒ ☐ No	☒ ☐ ☒ Yes
☐ It made sustainable investments with an environmental objective: ____% ☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy ☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☒ It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 50.17% ² of sustainable investments ☒ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy ☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy with a social objective
☐ It made sustainable investments with a social objective: ____%	☒ It promoted E/S characteristics, but did not make any sustainable investments

¹ The fund closed on 29 May 2024. For the purpose of this report calculations were made as at 30 April.

² Measured as a percentage of the Portfolio’s Net Asset Value (NAV)



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The environmental characteristic promoted by the Portfolio is:

- impact on the environment (focusing predominately on energy use and carbon emissions).

The social characteristic promoted by the Portfolio is:

- tackling inequality.

During the reference period these characteristics were met by the Portfolio as further set out below.

Compliance with the binding elements applied to the Portfolio were met during the reference period:

- Man Group exclusion policy was applied to all corporate issuers as detailed in the pre-contractual disclosures.
- The Portfolio made sustainable investments during the reference period. The Portfolio minimum commitment to invest minimum of 10% of the Portfolio's NAV in sustainable investments was met. As at 30 April 2024 the Portfolio had 50.17% of its NAV in sustainable investments. The objectives of the sustainable investments and how the sustainable investments contributed to such objectives are set out below.

Although the Portfolio did not make a commitment to invest in Taxonomy-aligned investments, the Portfolio did make 3.76% of Taxonomy-aligned investments during the reference period (expressed as a percentage of Net long exposure). Further details of the extent of Taxonomy-alignment of the investments made by the Portfolio are set out below.

How did the sustainability indicators perform?

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

The attainment of the environmental and social characteristics promoted by the Portfolio was measured using the sustainability indicators specified below. The indicators are those prescribed by the UN Sustainable Development Goals ("SDGs"). The sustainability indicators have helped in maintaining the Portfolio's commitment to invest a minimum of 10% of the Portfolio's NAV in sustainable investments and maintaining a minimum of 10% of the Portfolio's NAV in investments which attain the environmental and social characteristics promoted by the Portfolio; as well as ensuring the ESG credentials of all investee companies in the investment universe. The Investment Manager uses alignment with the SDGs as its proxy for measuring contributions to an environmental or social objective. The Investment Manager has implemented a proprietary process (the "**SDG Framework**") to measure the extent of an issuer's alignment to the SDGs (and, by extension, contribution to environmental or social objectives). There are 17 SDGs. The SDG Framework takes into account SDGs 1-15 (SDGs 16-17 are excluded). The SDG Framework combines data from three external providers in order to measure the extent of an issuer's alignment to the SDGs. An 'alignment score' to each relevant SDG(s) is then produced for a given investment. Each issuer is measured on a scale of +5 (aligned) to -5 (misaligned) with respect to each SDG using an algorithm and the issuer is then assigned an overall alignment score for 'E' (environmental) and 'S' (social) based on an average of the scores for the relevant 'E' (environmental) and 'S' (social) SDGs. If an issuer's alignment score is greater than or equal to 0.5 for 'E' (environmental) and/or 'S' (social) then it is considered aligned environmentally, socially, or both.

The output of this process is a list of issuers which have been formally identified as aligned with one or more environmental or social objectives based on the SDG Framework. Where the Portfolio

invests in any of these issuers, those issuers are accordingly treated as “contributing to” the objective of the sustainable investments the Portfolio partially intends to make (i.e. the attainment of the SDGs).

In respect of the SDGs used as sustainability indicators table below), the Portfolio was monitored against the SDG sustainability indicators in order to ensure the Portfolio’s minimum commitment to sustainable investments (as per the asset allocation table below).

The tables below set out the sustainability indicators used to measure the promoted characteristics and the alignment (or other relevant metric) of the investments of the Portfolio to each sustainability indicator. All figures are calculated as a percentage of the portfolio’s NAV. SDGs are done as percentage of alignment, measured as the average of the alignment as at each month end during the reference period ending when the Portfolio was fully invested³. Other metrics are shown in different units as set out in the table of alignment.⁴

Promoted characteristic	Sustainability indicator
Environmental	
Impact on the environment (focusing predominately on energy use and carbon emissions)	Climate action (SDG 13)
	GHG intensity of investee companies (weighted average carbon intensity-WACI) (PAI 3) ⁵
Social	
Tackling inequality	Gender equality (SDG 5)

	Sustainability indicator	Alignment (as of 30 April 2024)
1.	Gender equality (SDG 5)	64.87%
2.	Climate action (SDG 13)	17.67%
3.	GHG intensity of investee companies (weighted average carbon intensity-WACI) (PAI 3)	127.61 tonnes CO ₂ e / M\$

...and compared to previous periods?

The table below sets out the alignment of the investments of the Portfolio to each sustainability indicator for previous reporting periods in accordance with the process set out above⁶.

³ For that purpose calculations were made up to previous month end of the Fund closure (30/04/2024)

⁴ Details of how the PAIs have performed are available upon request.

⁵ Details of how the PAIs performed are available upon request.

⁶ Please note that the Fund converted to Article 8 requirements on 8 December 2023.

	Sustainability indicator	Alignment (as of 30 April 2024)	Alignment (as of 31 December 2023)
1.	Gender equality (SDG 5)	64.87%	65.37%
2.	Climate action (SDG 13)	17.67%	17.48%
3.	GHG intensity of investee companies (weighted average carbon intensity-WACI) (PAI 3)	127.61 tonnes CO2e / M\$	57004 tonnes CO2e / M\$

None of the indicators are subject to an assurance provided by an auditor or a review by a third party.

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

The Portfolio made sustainable investments during the reference period. The objective of the sustainable investments that the Portfolio made is to contribute to the attainment of the SDGs. In the case of the Portfolio, the objectives of the sustainable investments that the Portfolio made during the reference period were the attainment of the SDG goals relevant to the environmental and social characteristics promoted by the Portfolio, being:

- Gender equality (SDG 5); and
- Climate action (SDG 13).

The sustainable investments contributed to the identified sustainable investment objective by being aligned with the relevant SDGs as set out above.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

One of the requirements for an investment to be considered "sustainable" is that the investment must do no significant harm ("DNSH") to environmental or social objectives (the "DNSH Test"). The Investment Manager has integrated the do no significant harm test into its investment due diligence process.

The Investment Manager assessed the DNSH test by reference to the mandatory principal adverse impacts ("PAI") indicators as set out in Table 1 of Annex I of the SFDR Regulatory Technical Standards (Commission Delegated Regulation (EU) 2022/1288) (the "RTS"), namely:

	Mandatory (from Table 1 of Annex I of the RTS)
1.	GHG emissions
2.	Carbon footprint
3.	GHG intensity of investee companies
4.	Exposure to companies active in the fossil fuel sector
5.	Share of non-renewable energy consumption and production
6.	Energy consumption intensity per high impact climate sector
7.	Activities negatively affecting biodiversity-sensitive areas
8.	Emissions to water

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

9.	Hazardous waste and radioactive waste ratio
10.	Violations of UN Global Compact principles and OECD Guidelines for Multinational Enterprises
11.	Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises
12.	Unadjusted gender pay gap
13.	Board gender diversity
14.	Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)
15.	GHG intensity
16.	Investee countries subject to social violations

This is a list of specific indicators against which the Investment Manager obtains and reviews data on adverse impacts on investments. In order to identify whether the sustainable investments the Portfolio intended to make caused significant harm in this respect, an internal review process is carried out by which a filtering process takes place using multiple external data sources and relative to each issuer’s industry, where relevant. The output of this process determines whether a sustainable investment caused significant harm. If a particular potential investment was assessed by the Investment Manager to do significant harm, then it was excluded from being treated as a “sustainable investment”.

All indicators apply to investments in corporates only, other than indicators 15 and 16 from Table 1, which apply to investments in sovereigns.

How were the indicators for adverse impacts on sustainability factors taken into account?

For DNSH purposes, the Investment Manager sets its own subjective threshold of what it considers to be significant harm. The mandatory PAI indicators that were deemed to indicate the presence of a PAI were assessed and excluded, or monitored, depending on the PAI indicator.

As mentioned above, the DNSH Test involved the Investment Manager obtaining and reviewing data on adverse impacts on investments. Where applicable, for corporate issuers, this was judged on the basis of a qualitative and quantitative materiality assessment relative to the issuer’s industry, where relevant; for government issuers, this was judged on the basis of available sovereign indicators. For example, if certain metrics produced a numerical output for a given investment, the Investment Manager considered that the investment caused adverse impact if the investment was in the bottom decile relative to the issuer’s GICS (Global Industry Classification Standard) industry as used in the MSCI indices. If a metric produced a binary output for a given investment the Investment Manager considered that the investment caused adverse impact if the investment fell onto the harmful side of the binary output, for instance violations of the UN Global Compact principles and OECD Guidelines for Multinational Enterprises, exposure to controversial weapons or investee countries subject to social violations.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

The Investment Manager ensured that sustainable investments were aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights by, as part of its investment due diligence, when investing in corporates at issuer level, considering if there is any violation of the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights. Any company in violation of the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights is considered to be doing significant harm and is therefore excluded from being a sustainable investment. A company found in violation of the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights was considered to do significant harm; and therefore was excluded from being treated as a sustainable investment.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The Portfolio considered the PAI of its investment decisions on sustainability factors by evaluating such decisions against the following PAI indicators: certain mandatory indicators as specified in Table 1 of Annex I.

The Investment Manager considered the following indicators for the Portfolio. All indicators apply to investments in corporates only, other than indicators 15 and 16 from Table 1, which apply to investments in sovereigns.

Selection of mandatory PAIs (from Table 1 of Annex I of the RTS)		Type of metric used for each PAI	Monitoring
1.	GHG emissions	GHG Emissions Scope 1,2 & 3 (tonnes CO2) per issuer	Numerical Out put - Industry relative
2.	Carbon footprint	Tonnes CO2/\$1million invested	Numerical Out put - Industry relative
3.	GHG intensity of investee companies	Tonnes CO2/\$1million revenue of the issuer	Numerical Out put - Industry relative
4.	Exposure to companies active in the fossil fuel sector	Investments in companies active in the fossil fuel sector	Revenues greater than 50%
10.	Violations of UN Global Compact principles and OECD Guidelines for Multinational Enterprises	Investee companies that have been involved in violations of the UNGC principles or OECD	Binary

		Guidelines for Multinational Enterprises	
13.	Board gender diversity	Average Ratio of female to male board members of the investee company	Numerical Out put - Industry relative
14.	Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)	Exposure to anti-personnel mines, cluster munitions, chemical weapons and biological weapons.	Binary
15.	GHG intensity	GHG Intensity of sovereign issuer	Numerial Output - Bottom decile of Emerging Market and Developed Market Countries
16.	Investee countries subject to social violations	Investee countries subject to social violations (absolute number and relative number divided by all investee countries), as referred to in international treaties and conventions, United Nations principles and, where applicable, national law	Binary

The Investment Manager conducted investment due diligence on every investment (data availability permitting), including a quantitative assessment of the impact of the investment against the above indicators, to assess any adverse harm identified by those indicators. For example, if a metric produces a numerical output for a given investment, the Investment Manager considers that the investment causes adverse impact if the investment is in the bottom decile relative to the industry sector of the issuer. If a metric produces a binary output for a given investment the Investment Manager considers that the investment causes adverse impact if the investment falls onto the harmful side of the binary output. The Investment Manager also assessed the adverse impacts based on materiality in respect of each relevant sector and jurisdiction.

Following the quantitative and materiality assessments, the Investment Manager decided what action to take, with a view to limiting or reducing the identified adverse impact. Such action included (subject at all times to the obligation of the Investment Manager to act in the best interests of the Portfolio and its investors in accordance with the Portfolio's investment objectives and policy):

- providing an explanation as to why the adverse harm is not a material risk;
- deciding not to make the investment;

The impact of the Portfolio's investments against the aforementioned indicators was monitored and reviewed on a semi-annual basis. Details of actions taken at issuer level are available from the Investment Manager upon request.



What were the top investments of this financial product?

The top investments of the Portfolio are shown as at the end of the first quarter and the end of April (the month end before the fund's closure on 29 May 2024). Please note that for the purposes of this section, the column "% Assets" refers to the exposure to each underlying issuer as a % of the entire Portfolio capital/NAV.

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period ending 30 April 2024.

Top 15 Holdings (Q1)			
Issuer	Sector	Country	% Capital
NATIONAL VISION HOLDINGS, INC.	Consumer Discretionary	United States	5.14%
ETSY, INC.	Consumer Discretionary	United States	4.38%
SNAP INC	Communication Services	United States	3.19%
JETBLUE AIRWAYS CORP	Industrials	United States	2.94%
PROGRESS SOFTWARE CORP	Information Technology	United States	2.65%
TUI AG	Consumer Discretionary	Germany	2.46%
DEXCOM, INC.	Health Care	United States	2.33%
MIDDLEBY CORP	Industrials	United States	2.27%
JUST EAT TAKEAWAY.COM N.V.	Consumer Discretionary	United Kingdom	2.16%
PARSONS CORPORATION	Industrials	United States	2.08%
LYFT, INC.	Industrials	United States	1.91%
CELLNEX TELECOM, S.A.	Communication Services	Spain	1.90%
KLEPIERRE	Real Estate	France	1.89%
EVONIK INDUSTRIES AG	Materials	Germany	1.85%
DAVIDE CAMPARI-MILANO NV	Consumer Staples	Italy	1.83%

Top 15 Holdings (30 April 2024)			
Issuer	Sector	Country	% Capital
NATIONAL VISION HOLDINGS, INC.	Consumer Discretionary	United States	5.90%
ETSY, INC.	Consumer Discretionary	United States	3.55%
JETBLUE AIRWAYS CORP	Industrials	United States	3.23%
MIDDLEBY CORP	Industrials	United States	3.18%
TUI AG	Consumer Discretionary	Germany	3.13%
PROGRESS SOFTWARE CORP	Information Technology	United States	2.94%
DEXCOM, INC.	Health Care	United States	2.68%
SNAP INC	Communication Services	United States	2.25%
PARSONS CORPORATION	Industrials	United States	2.17%
KLEPIERRE	Real Estate	France	2.03%

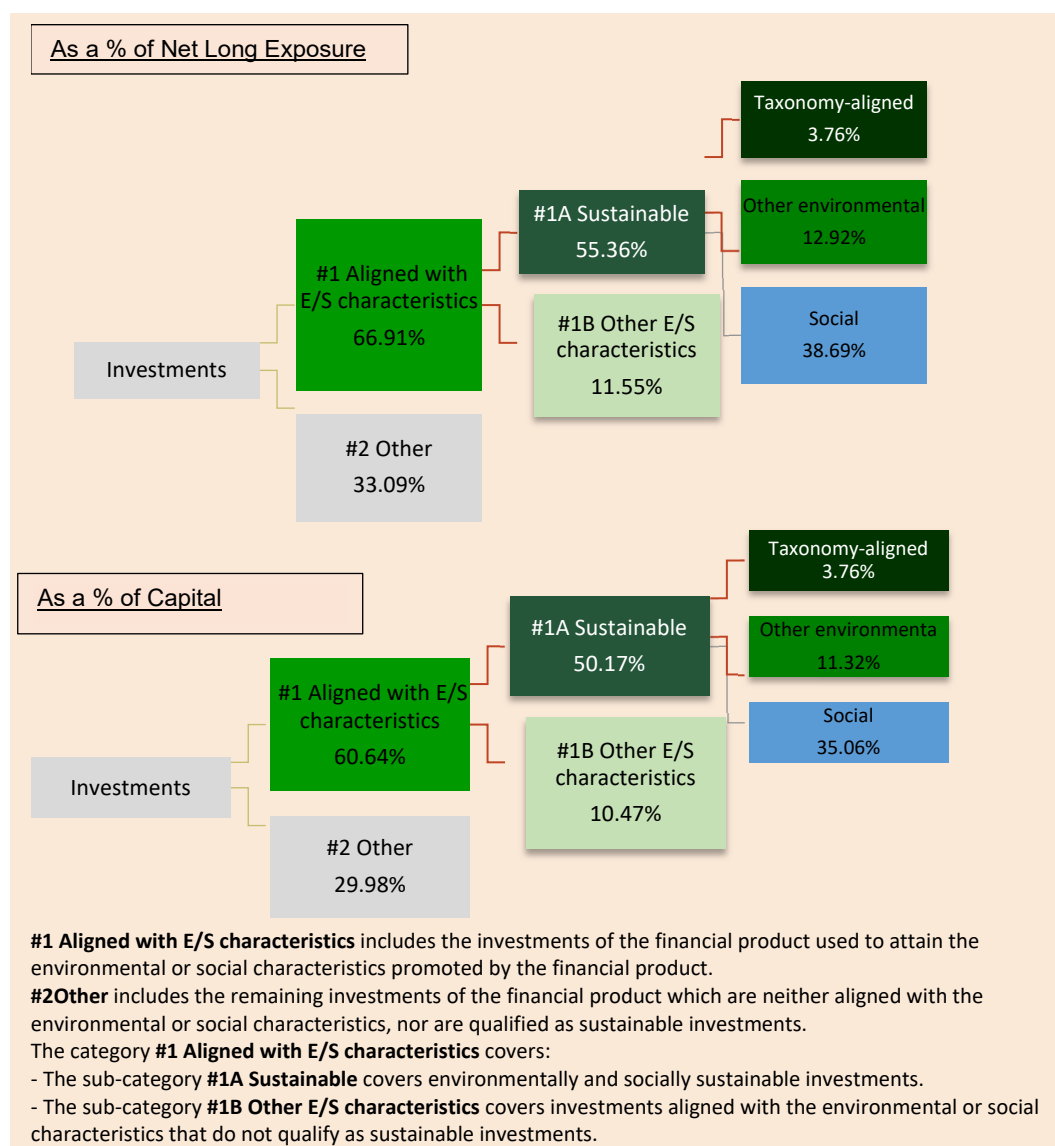
DAVIDE CAMPARI-MILANO NV	Consumer Staples	Italy	2.02%
UBER TECHNOLOGIES, INC.	Industrials	United States	1.98%
SEAGATE TECHNOLOGY HOLDINGS PUBLIC LIMITED COMPANY	Information Technology	United States	1.96%
LYFT, INC.	Industrials	United States	1.83%
JUST EAT TAKEAWAY.COM N.V.	Consumer Discretionary	United Kingdom	1.83%



What was the proportion of sustainability-related investments?

What was the asset allocation?

Asset allocation describes the share of investments in specific assets.



The asset allocation of the Portfolio has been calculated as at 30 April 2024. The first asset allocation table below shows the % of net long exposure; the second asset allocation table shows

the % of invested capital (at the exception of the Taxonomy alignment figure which is calculated as a percentage of net long exposure in both tables).⁷

For historical asset allocation please refer to the previous year Fund annual report.

In which economic sectors were the investments made?

Please see below a breakdown of the Portfolio's exposure to economic sectors as at the end of the first quarter and the end of April (the month end before the fund's closure on 29 May 2024). For the purposes of this section, please note that exposure is represented as a % of the Portfolio's capital/NAV.⁸

Sub-sectors breakdown is provided for sub-sectors of the economy that derive revenues from exploration, mining, extraction, production, processing, storage, refining or distribution, including transportation, storage and trade, of fossil fuels. When no breakdown has been provided the exposure to these sub-sectors is nil.

Q1 Sector Breakdown (31 March 2024)	% Capital
Consumer Discretionary	23.30%
Information Technology	15.61%
Industrials	15.11%
Communication Services	9.25%
Health Care	7.55%
Materials	4.01%
Utilities	3.49%
Real Estate	3.14%
Consumer Staples	1.83%
Financials	1.57%
Energy	1.27%
30 April 2024 Sector Breakdown	% Capital
Consumer Discretionary	22.98%
Industrials	18.46%
Information Technology	16.43%
Health Care	8.80%
Communication Services	8.39%
Real Estate	3.71%
Materials	3.70%

⁷ Although the Portfolio's prospectus mentioned that the Investment Manager committed to invest a minimum of the Portfolio's NAV in sustainable investments, please note that as allowed by the prospectus, the Portfolio's overall investment exposure may be limited at the Investment Manager's discretion in the best interest of the Portfolio due to a variety of reasons (such as insufficient investment opportunities and macro-economic events). Therefore, from time to time, the Portfolio would have had total investment exposure considerably less than its NAV. The figures in the second asset allocation table represent the true % of invested capital (except for Taxonomy alignment) and, accordingly, the percentages listed total less than 100%. Cash is not considered as an investment. **Taxonomy aligned percentage:** Percentage of the sum of all issuers whose net long exposure was greater than 0% of NAV (Total Net Long Issuer Exposure) as recommended in SFDR Q&A JC 2022 62 dated 17 November 2022. This means that the sum of the sub-categories "Taxonomy-aligned", "Other environmental" and "Social" is not equal to "#1A Sustainable".

⁸ For the purposes of this section, please note that the Portfolio may at times be under-invested. The table in this section represents the true % of invested capital in each sector and, accordingly, the percentages listed total less than 100%.

Utilities	3.53%
Consumer Staples	2.02%
Financials	1.64%
Energy	0.98%

30 April Sub- Sector Breakdown	% Capital
Electric Utilities	0.99%
Gas Utilities	1.32%
Integrated Oil & Gas	0.37%
Multi-Utilities	0.80%
Oil & Gas Exploration & Production	0.61%



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

While the Portfolio did not make a commitment to invest in Taxonomy-aligned investments, it did make Taxonomy-aligned investments during the reference period, as further disclosed below.

While the Portfolio made Taxonomy aligned investments during the reference period, as detailed in the asset allocation chart above, the Investment Manager relies on data from a third-party provider which are partial. Although under the EU Taxonomy Environmental Delegated Act⁹, companies falling under the scope of the Corporate Sustainability Reporting Directive (CSRD) will need to report in 2025 (for the financial 2024) on their alignment with all six environmental objectives outlined in Article 9 of the Taxonomy Regulation; at the time of this report, data only consider "Climate change mitigation" and "Climate change adaptation" objectives.

Please note however, that as the taxonomy alignment reported for the Portfolio is incidental (as the Portfolio didn't have any taxonomy commitment) and the data availability for categorisation under article 9 of the Taxonomy is still low, the split between "Climate change mitigation" and "Climate change adaptation" is not provided for the purpose of this report. We are however committed in reporting this information as data improves.

To assess alignment with the EU Taxonomy, the third-party provider utilizes Taxonomy-alignment data, where available, either as reported directly by companies or derived from their disclosures. As of 31 December 2024, the third-party dataset covered approximately 12,500 companies, of which only about 1,500 (roughly 12%) reported their Taxonomy alignment. To address this reporting gap, the provider employs proprietary estimation methodologies. To qualify an activity as Taxonomy-aligned, the third-party provider uses proprietary research to determine whether the activity is Taxonomy-eligible and conducted in accordance with the relevant Technical Screening Criteria.

For the "Do No Significant Harm" (DNSH) assessment, the provider relies on controversy research and evaluates management indicators. The minimum safeguards assessment is conducted using proprietary screening based on the OECD Guidelines for Multinational Enterprises, the UN Global Compact, and underlying conventions and treaties.

⁹ Delegated Regulation (EU) 2023/2486 of 27 June 2023

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Please note that as part of its internal process, the Man Data Science Data Management Team carried out regular manual and systematic data checks, through which ongoing data quality was monitored.

No additional assurance was provided by an auditor or third-party to check whether taxonomy-aligned investments were compliance with article 3 of the Taxonomy regulation.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹⁰?

☐ Yes:

☐ In fossil gas ☐ In nuclear energy

☒ No

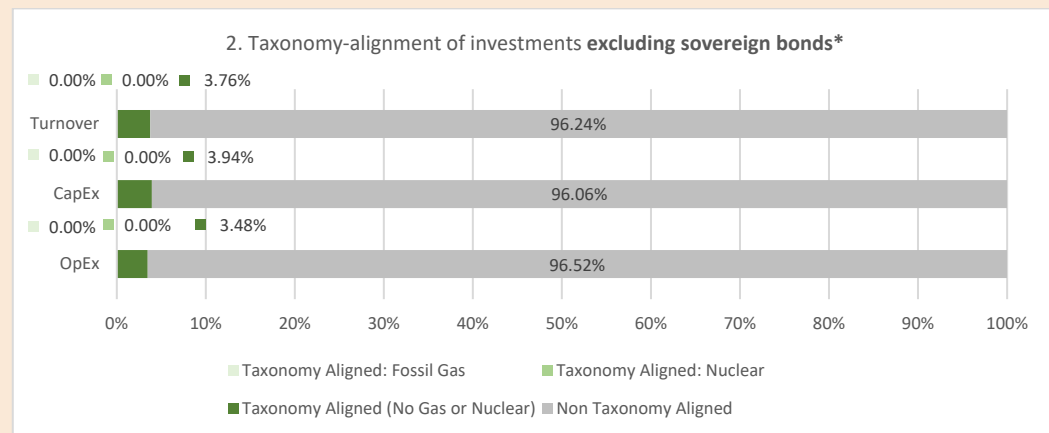
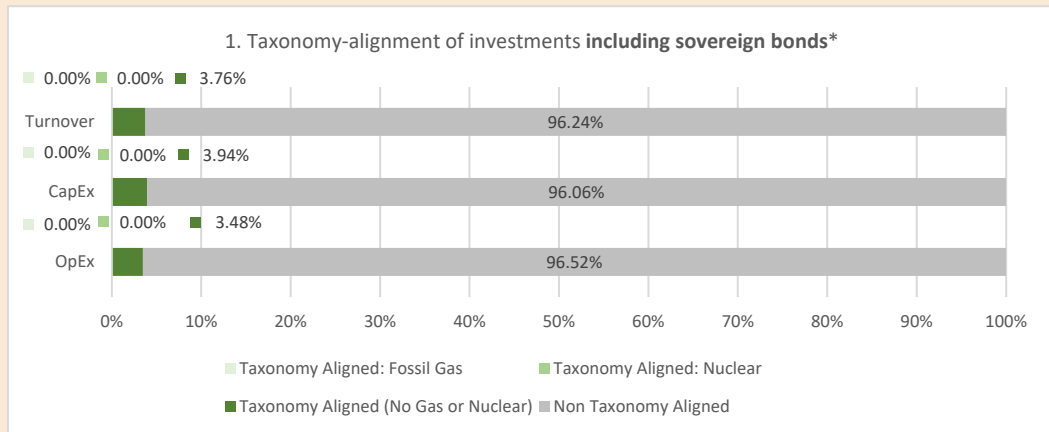
The Portfolio did not make investments in fossil gas and/or nuclear energy related activities that comply with the EU Taxonomy.

¹⁰ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change (“climate change mitigation”) and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



These graphs represent 100% of the netted long exposure. Please note that EU Taxonomy alignment is not based on a percentage of the Portfolio's NAV but as a percentage of the sum of all issuers whose net long exposure was greater than 0% of NAV (Total Net Long Issuer Exposure) as recommended in SFDR Q&A JC 2022 62 dated 17 November 2022.

The Portfolio did not make investments in fossil gas and/or nuclear energy related activities that comply with the EU Taxonomy. Only reported data are considered for that purpose by the third-party provider.

* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.

What was the share of investments made in transitional and enabling activities?

As at 30 April 2024, there were no investments made in transitional and enabling activities for the Portfolio.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

3.76% of the Portfolio's investments were in Taxonomy-aligned investments as at 30 April 2024 (calculated as a percentage of net long exposure), compared to 2.00% as at 31 December 2023. As noted above, the Investment Manager relies on partial data.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The Portfolio made 11.32% of its total investments in sustainable investments with an environmental objective that are not aligned with the EU Taxonomy when calculated as a percentage of invested capital. The Portfolio made 12.92% of its total investments in sustainable investments with an environmental objective that are not aligned with the EU Taxonomy when calculated as a percentage of net long exposure.

Since the Portfolio didn't have any minimum commitment to have sustainable investments in environmentally sustainable economic activities (taxonomy-aligned), this percentage is in line with the Portfolio's objective and investment policy.



What was the share of socially sustainable investments?

The Portfolio made 35.06% of its total investments in sustainable investments with a social objective when calculated as a percentage of invested capital. The Portfolio made 38.69% of its total investments in sustainable investments with a social objective when calculated as a percentage of net long exposure.



What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

The "#Other" investments made by the Portfolio included investments which did not match the Portfolio's ESG criteria in their entirety but had the adequate minimum safeguards, achieved through for example, exclusions at the outset, the integration of sustainability risk management and the application of good governance policies. Additionally, as disclosed in the prospectus, the Portfolio may have used investments for the purposes of efficient portfolio management, liquidity management and hedging purposes and these are not subject to minimum environmental or social safeguards. The Portfolio may also have held cash and cash equivalents which are not subject to minimum environmental or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

During the reference period, the Investment Manager took the following actions in order to attain the environmental and social characteristics promoted by the Portfolio:

- extensive due diligence was carried out on investments both prior to investment and on an ongoing basis.
- potential investments were assessed using the SDG Framework, as described above;

- the good governance practices of investee companies were periodically monitored by the Investment Manager while the investment remained in the portfolio, in each case in accordance with the Investment Manager’s due diligence policy;
- the Investment Manager also closely monitored investee companies on a continuous basis to ensure the maintenance of ESG credentials;



How did this financial product perform compared to the reference benchmark?

Not applicable – the Portfolio has not designated a specific index as a reference benchmark for the purposes of attaining the environmental or social characteristics by the Portfolio.

How does the reference benchmark differ from a broad market index?

Not applicable.

How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

Not applicable.

How did this financial product perform compared with the reference benchmark?

Not applicable.

How did this financial product perform compared with the broad market index?

Not applicable.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

ANNEX IV

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product name: Man Funds VI plc – Man RI Global Sustainable Growth Alternative (the “Portfolio”)
Legal entity identifier: 2549004QKI8SMHTIRX73

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?	
☒ ☒ ☐ No	☒ ☐ ☒ Yes
☐ It made sustainable investments with an environmental objective: ____% ☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy ☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☒ It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 94.03% ¹ of sustainable investments ☒ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy ☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy with a social objective
☐ It made sustainable investments with a social objective: ____%	☒ It promoted E/S characteristics, but did not make any sustainable investments

¹ Measured as a percentage of the Portfolio’s Net Asset Value (NAV)



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The environmental characteristics promoted by the Portfolio are:

- environmental alignment to the UN Sustainable Development Goals (the "SDGs")²
- the reduction of greenhouse gas ("GHG") emissions; and
- the circular economy.

The social characteristics promoted by the Portfolio are:

- social alignment to the SDGs;
- responsible labour relations; and
- investing in human health and capital.

During the reference period these characteristics were met by the Portfolio as further set out below.

Compliance with the binding elements applied to the Portfolio were met during the reference period:

- Man Group exclusion policy was applied to all corporate issuers as detailed in the pre-contractual disclosures.
- The Portfolio made sustainable investments during the reference period. The Portfolio minimum commitment to invest minimum of 25% of the Portfolio's NAV in sustainable investments was met. As at 31 December 2024 the Portfolio had 94.03% of its NAV in sustainable investments. The objectives of the sustainable investments and how the sustainable investments contributed to such objectives are set out below.

Although the Portfolio did not make a commitment to invest in Taxonomy-aligned investments, the Portfolio did make 7.29% of Taxonomy-aligned investments during the reference period (expressed as a percentage of Net long exposure). Further details of the extent of Taxonomy-alignment of the investments made by the Portfolio are set out below.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

The attainment of the environmental and social characteristics promoted by the Portfolio was measured using the sustainability indicators specified below. The indicators are those prescribed by the UN Sustainable Development Goals ("SDGs"). The sustainability indicators have helped in maintaining the Portfolio's commitment to invest a minimum of 25% of the Portfolio's NAV in sustainable investments and maintaining a minimum of 25% of the Portfolio's NAV in investments which attain the environmental and social characteristics promoted by the Portfolio; as well as ensuring the ESG credentials of all investee companies in the investment universe. The Investment Manager uses alignment with the SDGs as its proxy for measuring contributions to an

² There are 17 SDGs: (1) no poverty, (2) zero hunger, (3) good health and well-being, (4) quality education, (5) gender equality, (6) clean water and sanitation, (7) affordable and clean energy, (8) decent work and economic growth, (9) industry, innovation and infrastructure, (10) reduced inequalities, (11) sustainable cities and communities, (12) responsible consumption and production, (13) climate action, (14) life below water, (15) life on land, (16) peace, justice and strong institutions, and (17) partnerships for the goals.

environmental or social objective. The Investment Manager has implemented a proprietary process (the “**SDG Framework**”) to measure the extent of an issuer’s alignment to the SDGs (and, by extension, contribution to environmental or social objectives). There are 17 SDGs. The SDG Framework takes into account SDGs 1-15 (SDGs 16-17 are excluded). The SDG Framework combines data from three external providers in order to measure the extent of an issuer’s alignment to the SDGs. An ‘alignment score’ to each relevant SDG(s) is then produced for a given investment. Each issuer is measured on a scale of +5 (aligned) to -5 (misaligned) with respect to each SDG using an algorithm and the issuer is then assigned an overall alignment score for ‘E’ (environmental) and ‘S’ (social) based on an average of the scores for the relevant ‘E’ (environmental) and ‘S’ (social) SDGs. If an issuer’s alignment score is greater than or equal to 0.5 for ‘E’ (environmental) and/or ‘S’ (social) then it is considered aligned environmentally, socially, or both.

The output of this process is a list of issuers which have been formally identified as aligned with one or more environmental or social objectives based on the SDG Framework. Where the Portfolio invests in any of these issuers, those issuers are accordingly treated as “contributing to” the objective of the sustainable investments the Portfolio partially intends to make (i.e. the attainment of the SDGs).

In respect of the SDGs used as sustainability indicators table below), the Portfolio was monitored against the SDG sustainability indicators in order to ensure the Portfolio’s minimum commitment to sustainable investments (as per the asset allocation table below).

The tables below set out the sustainability indicators used to measure the promoted characteristics and the alignment (or other relevant metric) of the investments of the Portfolio to each sustainability indicator. All figures are calculated as a percentage of the portfolio’s NAV. SDGs are done as percentage of alignment, measured as the average of the alignment as at each month end during the reference period ending 31 December 2024. Other metrics are shown in different units as set out in the table of alignment.³

Promoted characteristic	Sustainability indicator ⁴
Environmental	
Environmental Alignment to the SDGs	Overall positive Environmental SDG Alignment based on the alignment score under the SDG Framework (as set out below) in respect of the environmentally aligned SDGs
The reduction of GHG emissions	Climate action (SDG 13)
	GHG intensity of investee companies (weighted average carbon intensity-WACI) (PAI 3) ⁵
The circular economy	Industry, innovation and infrastructure (SDG 9)

³ Details of how the PAIs have performed are available upon request.

⁴ The sustainability indicators ‘Overall positive Environmental SDG Alignment based on the alignment score under the SDG Framework in respect of the environmentally aligned SDGs’ and ‘Overall positive Social SDG Alignment based on the alignment score under the SDG Framework in respect of the socially aligned SDGs’ were added in November 2024.

⁵ Details of how the PAIs performed are available upon request.

Promoted characteristic	Sustainability indicator ⁴
Environmental	
	Responsible consumption and production (SDG 12)
Social	
Social Alignment to the SDGs	Overall positive Social SDG Alignment based on the alignment score under the SDG Framework (as set out below) in respect of the socially aligned SDGs
Responsible labour relations	No poverty (SDG 1)
	Decent work and economic growth (SDG 8)
Investing in human health and capital	Gender equality (SDG 5)
	Decent work and economic growth (SDG 8)

	Sustainability indicator ⁶	Alignment (as an average for reference period ending 31 December 2024)
1.	Overall positive Environmental SDG Alignment based on the alignment score under the SDG Framework (as set out below) in respect of the environmentally aligned SDGs	80.33%
2.	Overall positive Social SDG Alignment based on the alignment score under the SDG Framework (as set out below) in respect of the socially aligned SDGs	23.80%
3.	Gender equality (SDG 5)	97.98%
4.	Decent work and economic growth (SDG 8)	55.14%
5.	Industry, innovation and infrastructure (SDG 9)	21.55%
6.	Responsible consumption and production (SDG 12)	58.63%
7.	Climate Action (SDG 13)	66.04%
8.	GHG intensity of investee companies (weighted average carbon intensity-WACI) (PAI 3) ⁷	72.10 tonnes CO ₂ e / M\$

⁶ The first two indicators are as at 31 December 2024.

⁷ Details of how the PAIs have performed are available upon request.

...and compared to previous periods?

The table below sets out the alignment of the investments of the Portfolio to each sustainability indicator for previous reporting periods in accordance with the process set out above.

	Sustainability indicator⁸	Alignment (as an average for reference period ending 31 December 2024)	Alignment (as an average for reference period ending 31 December 2023)	Alignment (as an average for reference period ending 31 December 2022)
9.	Overall positive Environmental SDG Alignment based on the alignment score under the SDG Framework (as set out below) in respect of the environmentally aligned SDGs	80.33%	NA	NA
10.	Overall positive Social SDG Alignment based on the alignment score under the SDG Framework (as set out below) in respect of the socially aligned SDGs	23.80%	NA	NA
11.	Gender equality (SDG 5)	97.98%	68.17%	44.89%
12.	Decent work and economic growth (SDG 8)	55.14%	36.78%	18.97%
13.	Industry, innovation and infrastructure (SDG 9)	21.55%	20.54%	21.16%
14.	Responsible consumption and production (SDG 12)	58.63%	34.82%	22.44%
15.	Climate Action (SDG 13)	66.04%	54.77%	50.14%
16.	GHG intensity of investee companies (weighted average carbon intensity-WACI) (PAI 3) ⁹	72.10 tonnes CO2e / M\$	104.64 tonnes CO2e / M\$	120.08 tonnes CO2e / M\$

None of the indicators are subject to an assurance provided by an auditor or a review by a third party.

⁸ The first two indicators are as at 31 December 2024.

⁹ Details of how the PAIs have performed are available upon request.

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

The Portfolio made sustainable investments during the reference period. The objective of the sustainable investments that the Portfolio made is to contribute to the attainment of the SDGs. In the case of the Portfolio, the objectives of the sustainable investments that the Portfolio made during the reference period were the attainment of the SDG goals relevant to the environmental and social characteristics promoted by the Portfolio, being:

- Overall Environmental Alignment to the SDGs
- Overall Social Alignment to the SDGs
- Gender equality (SDG 5);
- Decent work and economic growth (SDG 8);
- Industry, innovation and infrastructure (SDG 9);
- Responsible consumption and production (SDG 12); and
- Climate action (SDG 13).

The sustainable investments contributed to the identified sustainable investment objective by being aligned with the relevant SDGs as set out above.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

One of the requirements for an investment to be considered “sustainable” is that the investment must do no significant harm (“DNSH”) to environmental or social objectives (the “DNSH Test”). The Investment Manager has integrated the do no significant harm test into its investment due diligence process.

The Investment Manager assessed the DNSH test by reference to the mandatory principal adverse impacts (“**PAI**”) indicators as set out in Table 1 of Annex I of the SFDR Regulatory Technical Standards (Commission Delegated Regulation (EU) 2022/1288) (the “**RTS**”)

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

	Mandatory (from Table 1 of Annex I of the RTS)
1.	GHG emissions
2.	Carbon footprint
3.	GHG intensity of investee companies
4.	Exposure to companies active in the fossil fuel sector
5.	Share of non-renewable energy consumption and production
6.	Energy consumption intensity per high impact climate sector
7.	Activities negatively affecting biodiversity-sensitive areas
8.	Emissions to water
9.	Hazardous waste and radioactive waste ratio
10.	Violations of UN Global Compact principles and OECD Guidelines for Multinational Enterprises
11.	Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises

12.	Unadjusted gender pay gap
13.	Board gender diversity
14.	Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)
15.	GHG intensity
16.	Investee countries subject to social violations

a sustainable investment caused significant harm. If a particular potential investment was assessed by the Investment Manager to do significant harm, then it was excluded from being treated as a “sustainable investment”.

All indicators apply to investments in corporates only, other than indicators 15 and 16 from Table 1, which apply to investments in sovereigns.

How were the indicators for adverse impacts on sustainability factors taken into account?

For DNSH purposes, the Investment Manager sets its own subjective threshold of what it considers to be significant harm. The mandatory PAI indicators that were deemed to indicate the presence of a PAI were assessed and excluded, or monitored, depending on the PAI indicator.

As mentioned above, the DNSH Test involved the Investment Manager obtaining and reviewing data on adverse impacts on investments. Where applicable, for corporate issuers, this was judged on the basis of a qualitative and quantitative materiality assessment relative to the issuer’s industry, where relevant; for government issuers, this was judged on the basis of available sovereign indicators. For example, if certain metrics produced a numerical output for a given investment, the Investment Manager considered that the investment caused adverse impact if the investment was in the bottom decile relative to the issuer’s GICS (Global Industry Classification Standard) industry as used in the MSCI indices. If a metric produced a binary output for a given investment the Investment Manager considered that the investment caused adverse impact if the investment fell onto the harmful side of the binary output, for instance violations of the UN Global Compact principles and OECD Guidelines for Multinational Enterprises, exposure to controversial weapons or investee countries subject to social violations.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

The Investment Manager ensured that sustainable investments were aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights by, as part of its investment due diligence, when investing in corporates at issuer level, considering if there is any violation of the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights. Any company in violation of the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights is considered to be doing significant harm and is therefore excluded from being a sustainable investment. A company found in violation of the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights was considered to do significant harm; and therefore was excluded from being treated as a sustainable investment.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The Portfolio considered the PAI of its investment decisions on sustainability factors by evaluating such decisions against the following PAI indicators: certain mandatory indicators as specified in Table 1 of Annex I.

The Investment Manager considered the following indicators for the Portfolio. All indicators apply to investments in corporates only, other than indicators 15 and 16 from Table 1, which apply to investments in sovereigns.

Selection of mandatory PAIs (from Table 1 of Annex I of the RTS)		Type of metric used for each PAI	Monitoring
1.	GHG emissions	GHG Emissions Scope 1,2 & 3 (tonnes CO2) per issuer	Numerical Out put - Industry relative
2.	Carbon footprint	Tonnes CO2/\$1million invested	Numerical Out put - Industry relative
3.	GHG intensity of investee companies	Tonnes CO2/\$1million revenue of the issuer	Numerical Out put - Industry relative
4.	Exposure to companies active in the fossil fuel sector	Investments in companies active in the fossil fuel sector	Revenues greater than 50%
10.	Violations of UN Global Compact principles and OECD Guidelines for Multinational Enterprises	Investee companies that have been involved in violations of the UNGC principles or OECD Guidelines for Multinational Enterprises	Binary

13.	Board gender diversity	Average Ratio of female to male board members of the investee company	Numerical Out put - Industry relative
14.	Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)	Exposure to anti-personnel mines, cluster munitions, chemical weapons and biological weapons.	Binary
15.	GHG intensity	GHG Intensity of sovereign issuer	Numerical Output - Bottom decile of Emerging Market and Developed Market Countries
16.	Investee countries subject to social violations	Investee countries subject to social violations (absolute number and relative number divided by all investee countries), as referred to in international treaties and conventions, United Nations principles and, where applicable, national law	Binary

The Investment Manager conducted investment due diligence on every investment (data availability permitting), including a quantitative assessment of the impact of the investment against the above indicators, to assess any adverse harm identified by those indicators. For example, if a metric produces a numerical output for a given investment, the Investment Manager considers that the investment causes adverse impact if the investment is in the bottom decile relative to the industry sector of the issuer. If a metric produces a binary output for a given investment the Investment Manager considers that the investment causes adverse impact if the investment falls onto the harmful side of the binary output. The Investment Manager also assessed the adverse impacts based on materiality in respect of each relevant sector and jurisdiction.

Following the quantitative and materiality assessments, the Investment Manager decided what action to take, with a view to limiting or reducing the identified adverse impact. Such action included (subject at all times to the obligation of the Investment Manager to act in the best interests of the Portfolio and its investors in accordance with the Portfolio's investment objectives and policy):

- providing an explanation as to why the adverse harm is not a material risk;
- deciding not to invest;

The impact of the Portfolio's investments against the aforementioned indicators was monitored and reviewed on a semi-annual basis. Details of actions taken at issuer level are available from the Investment Manager upon request.



What were the top investments of this financial product?

The top investments of the Portfolio are shown as at the end of each quarter in the reference period. Please note that for the purposes of this section, the column "% Assets" refers to the exposure to each underlying issuer as a % of the entire Portfolio capital/NAV.

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period ending 31 December 2024

Top 15 Holdings (31 March 2024)			
Issuer	Sector	Country	% Capital
NOVO NORDISK AS	Health Care	Denmark	8.30%
L'OREAL	Consumer Staples	France	6.12%
ASML HOLDING N.V.	Information Technology	Netherlands	5.99%
LVMH MOET HENNESSY LOUIS VUITT	Consumer Discretionary	France	5.80%
MICROSOFT CORPORATION	Information Technology	United States	5.71%
MONCLER SPA	Consumer Discretionary	Italy	4.53%
ADYEN N.V.	Financials	Netherlands	4.28%
RATIONAL AG	Industrials	Germany	4.12%
FERRARI NV	Consumer Discretionary	Italy	4.07%
SAP SE	Information Technology	Germany	3.99%
ESSILORLUXOTTICA SA	Health Care	France	3.93%
ADOBE INC	Information Technology	United States	3.93%
VITROLIFE AB	Health Care	Sweden	3.69%
EDWARDS LIFESCIENCES CORPORATION	Health Care	United States	3.40%
ARM HOLDINGS PLC	Information Technology	United States	3.31%

Top 15 Holdings (30 June 2024)			
Issuer	Sector	Country	% Capital
NOVO NORDISK AS	Health Care	Denmark	8.98%
ASML HOLDING N.V.	Information Technology	Netherlands	6.94%
MICROSOFT CORPORATION	Information Technology	United States	6.15%
L'OREAL	Consumer Staples	France	6.12%
MONCLER SPA	Consumer Discretionary	Italy	5.07%
ARM HOLDINGS PLC	Information Technology	United States	4.52%
ADOBE INC	Information Technology	United States	4.47%
FERRARI NV	Consumer Discretionary	Italy	4.30%
SAP SE	Information Technology	Germany	4.28%
RATIONAL AG	Industrials	Germany	4.08%
RYANAIR HOLDINGS PUBLIC LIMITED COMPANY	Industrials	Italy	4.07%

ESSILORLUXOTTICA SA	Health Care	France	3.84%
ADYEN N.V.	Financials	Netherlands	3.37%
EDWARDS LIFESCIENCES CORPORATION	Health Care	United States	3.36%
HERMES INTERNATIONAL	Consumer Discretionary	France	3.33%

Top 15 Holdings (30 September 2024)			
Issuer	Sector	Country	% Capital
NOVO NORDISK AS	Health Care	Denmark	7.87%
L'OREAL	Consumer Staples	France	6.37%
MICROSOFT CORPORATION	Information Technology	United States	6.04%
ASML HOLDING N.V.	Information Technology	Netherlands	5.32%
MONCLER SPA	Consumer Discretionary	Italy	5.22%
RATIONAL AG	Industrials	Germany	4.97%
VITROLIFE AB	Health Care	Sweden	4.67%
RYANAIR HOLDINGS PUBLIC LIMITED COMPANY	Industrials	Italy	4.53%
ADYEN N.V.	Financials	Netherlands	4.50%
ADOBE INC	Information Technology	United States	4.45%
ELI LILLY AND COMPANY	Health Care	United States	4.34%
ESSILORLUXOTTICA SA	Health Care	France	4.30%
SAP SE	Information Technology	Germany	4.27%
FERRARI NV	Consumer Discretionary	Italy	4.22%
IDEXX LABORATORIES INC	Health Care	United States	4.12%

Top 15 Holdings (31 December 2024)			
Issuer	Sector	Country	% Capital
NOVO NORDISK AS	Health Care	Denmark	7.59%
MICROSOFT CORPORATION	Information Technology	United States	7.42%
L'OREAL	Consumer Staples	France	5.57%
ASML HOLDING N.V.	Information Technology	Netherlands	5.01%
MONCLER SPA	Consumer Discretionary	Italy	4.80%
SAP SE	Information Technology	Germany	4.74%
RATIONAL AG	Industrials	Germany	4.61%
ESSILORLUXOTTICA SA	Health Care	France	4.54%
ADYEN N.V.	Financials	Netherlands	4.50%
RYANAIR HOLDINGS PUBLIC LIMITED COMPANY	Industrials	Italy	4.49%

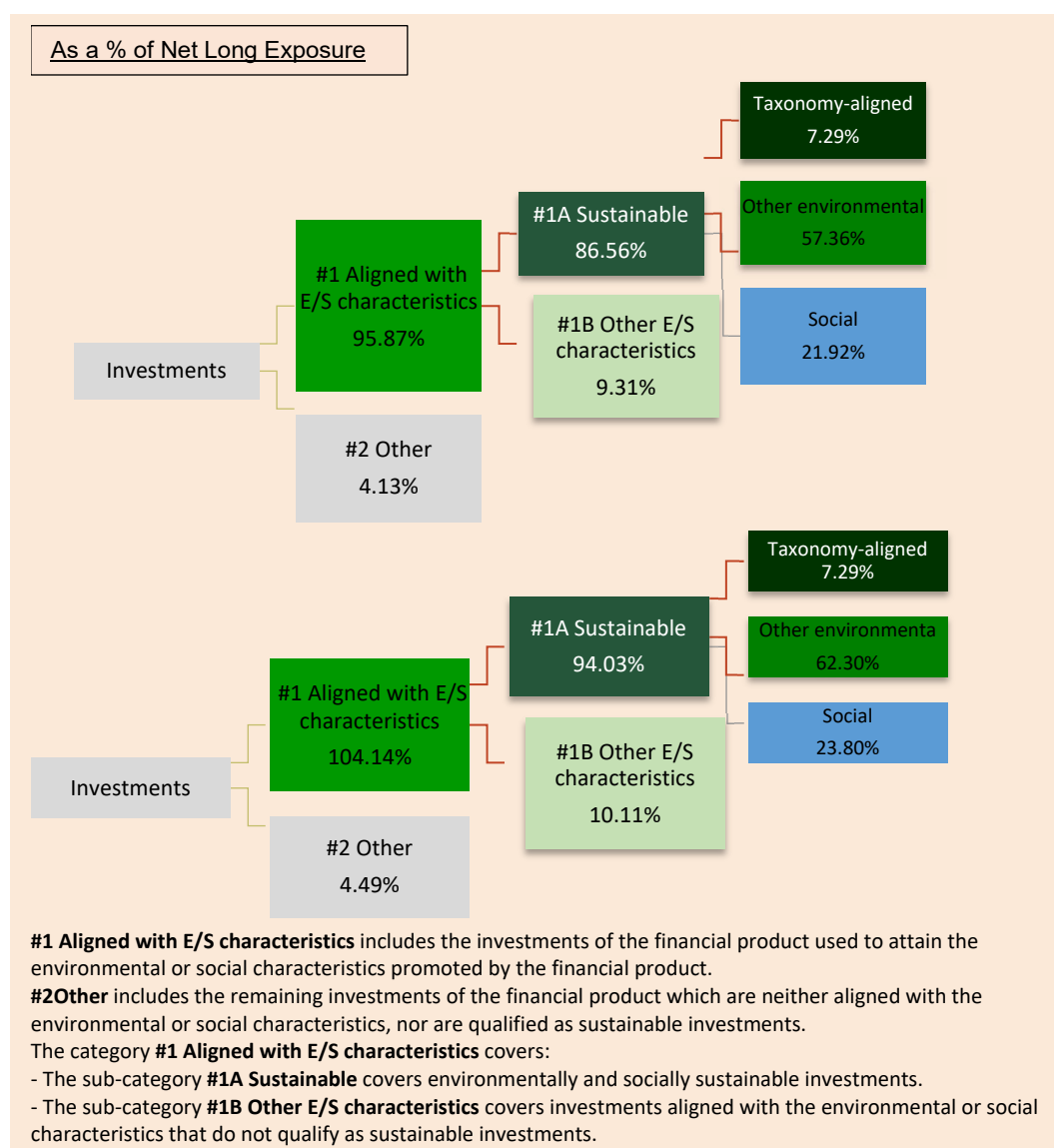
HERMES INTERNATIONAL	Consumer Discretionary	France	4.41%
FERRARI NV	Consumer Discretionary	Italy	4.37%
ELI LILLY AND COMPANY	Health Care	United States	4.29%
BELIMO HOLDING AG	Industrials	Switzerland	4.14%
VITROLIFE AB	Health Care	Sweden	4.00%



What was the proportion of sustainability-related investments?

What was the asset allocation?

Asset allocation describes the share of investments in specific assets.



The asset allocation of the Portfolio has been calculated as at 31 December 2024. The first asset allocation table below shows the % of net long exposure; the second asset allocation table shows

the % of invested capital (at the exception of the Taxonomy alignment figure which is calculated as a percentage of net long exposure in both tables).¹⁰¹¹

For historical asset allocation please refer to the previous years Fund annual reports available from the Portfolio's webpage: <https://www.man.com/products/man-ri-global-sustainable-growth-alternative#documents>

In which economic sectors were the investments made?

Please see below a breakdown of the Portfolio's exposure to economic sectors as at the end of each quarter in 2024. For the purposes of this section, please note that exposure is represented as a % of the Portfolio's capital/NAV.¹²

Sub-sectors breakdown is provided for sub-sectors of the economy that derive revenues from exploration, mining, extraction, production, processing, storage, refining or distribution, including transportation, storage and trade, of fossil fuels. When no breakdown has been provided the exposure to these sub-sectors is nil.

Q1 Sector Breakdown (31 March 2024)	% Capital
Information Technology	27.93%
Health Care	24.53%
Consumer Discretionary	19.08%
Industrials	13.59%
Financials	9.43%
Consumer Staples	8.72%
Materials	3.58%

Q1 Sub- Sector Breakdown (31 March 2024)	% Capital
Electric Utilities	-0.21%
Independent Power Producers & Energy Traders	0.00%
Integrated Oil & Gas	-0.02%
Multi-Utilities	-0.26%
Oil & Gas Exploration & Production	0.00%
Oil & Gas Refining & Marketing	0.00%
Oil & Gas Storage & Transportation	-0.01%

Q2 Sector Breakdown (30 June 2024)	% Capital
Information Technology	33.04%
Health Care	25.96%

¹⁰ Please note that the Portfolio employs leverage and may at times be more than 100% invested. The second asset allocation table in this section represents the true % of invested capital in each sector and, accordingly, the percentages listed in the second table total more than 100%.

¹¹ **Taxonomy aligned percentage:** Percentage of the sum of all issuers whose net long exposure was greater than 0% of NAV (Total Net Long Issuer Exposure) as recommended in SFDR Q&A JC 2022 62 dated 17 November 2022. This means that the sum of the sub-categories "Taxonomy-aligned", "Other environmental" and "Social" is not equal to "#1A Sustainable".

¹² For the purposes of this section, please note that the Portfolio employs leverage and was at times more than 100% invested. The tables in this section represents the true % of invested capital in each sector and, accordingly, the percentages listed total more than 100%.

Consumer Discretionary	19.17%
Industrials	14.89%
Consumer Staples	8.82%
Financials	7.22%
Materials	4.00%

Q2 Sub- Sector Breakdown (30 June 2024)	% Capital
Electric Utilities	-0.34%
Independent Power Producers & Energy Traders	-0.35%
Integrated Oil & Gas	-0.02%
Multi-Utilities	-0.30%
Oil & Gas Exploration & Production	0.00%
Oil & Gas Refining & Marketing	0.00%
Oil & Gas Storage & Transportation	-0.01%

Q3 Sector Breakdown (30 September 2024)	% Capital
Information Technology	32.72%
Health Care	31.77%
Industrials	17.97%
Consumer Discretionary	17.41%
Financials	8.77%
Consumer Staples	6.37%
Materials	4.59%

Q3 Sub- Sector Breakdown (30 September 2024)	% Capital
Electric Utilities	-0.45%
Independent Power Producers & Energy Traders	-0.49%
Integrated Oil & Gas	-0.01%
Multi-Utilities	-0.35%
Oil & Gas Exploration & Production	0.00%
Oil & Gas Refining & Marketing	0.00%

Q4 Sector Breakdown (31 December 2024)	% Capital
Information Technology	29.53%
Health Care	24.80%
Industrials	21.27%
Consumer Discretionary	14.46%
Financials	7.77%
Consumer Staples	5.57%
Materials	5.21%

Q4 Sub- Sector Breakdown (31 December 2024)	% Capital
Electric Utilities	-0.43%

Independent Power Producers & Energy Traders	-0.32%
Integrated Oil & Gas	-0.02%
Multi-Utilities	-0.37%
Oil & Gas Exploration & Production	0.00%
Oil & Gas Refining & Marketing	0.00%



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

While the Portfolio did not make a commitment to invest in Taxonomy-aligned investments, it did make Taxonomy-aligned investments during the reference period, as further disclosed below.

While the Portfolio made Taxonomy aligned investments during the reference period, as detailed in the asset allocation chart above, the Investment Manager relies on data from a third-party provider which are partial. Although under the EU Taxonomy Environmental Delegated Act¹³, companies falling under the scope of the Corporate Sustainability Reporting Directive (CSRD) will need to report in 2025 (for the financial 2024) on their alignment with all six environmental objectives outlined in Article 9 of the Taxonomy Regulation; at the time of this report, data only consider "Climate change mitigation" and "Climate change adaptation" objectives.

Please note however, that as the taxonomy alignment reported for the Portfolio is incidental (as the Portfolio didn't have any taxonomy commitment) and the data availability for categorisation under article 9 of the Taxonomy is still low, the split between "Climate change mitigation" and "Climate change adaptation" is not provided for the purpose of this report. We are however committed in reporting this information as data improves.

To assess alignment with the EU Taxonomy, the third-party provider utilizes Taxonomy-alignment data, where available, either as reported directly by companies or derived from their disclosures. As of 31 December 2024, the third-party dataset covered approximately 12,500 companies, of which only about 1,500 (roughly 12%) reported their Taxonomy alignment. To address this reporting gap, the provider employs proprietary estimation methodologies. To qualify an activity as Taxonomy-aligned, the third-party provider uses proprietary research to determine whether the activity is Taxonomy-eligible and conducted in accordance with the relevant Technical Screening Criteria.

For the "Do No Significant Harm" (DNSH) assessment, the provider relies on controversy research and evaluates management indicators. The minimum safeguards assessment is conducted using proprietary screening based on the OECD Guidelines for Multinational Enterprises, the UN Global Compact, and underlying conventions and treaties.

Please note that as part of its internal process, the Man Data Science Data Management Team carried out regular manual and systematic data checks, through which ongoing data quality was monitored.

No additional assurance was provided by an auditor or third-party to check whether taxonomy-aligned investments were compliance with article 3 of the Taxonomy regulation.

¹³ Delegated Regulation (EU) 2023/2486 of 27 June 2023

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹⁴?

☐ Yes:

☐ In fossil gas ☐ In nuclear energy

☒ No

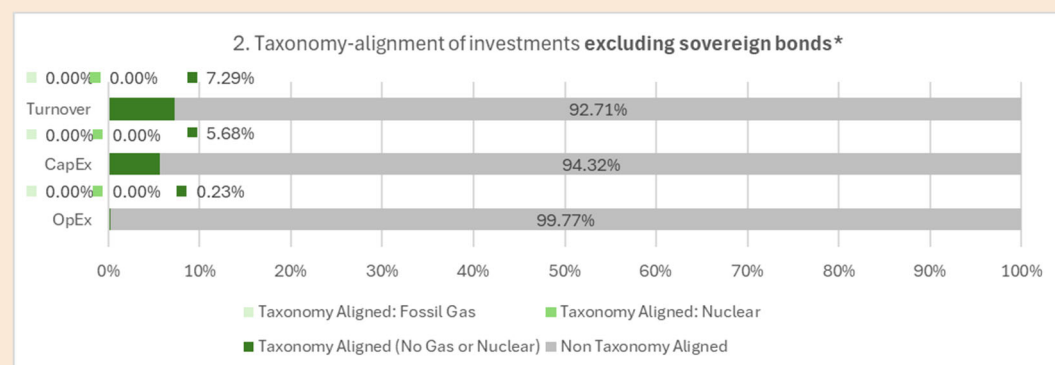
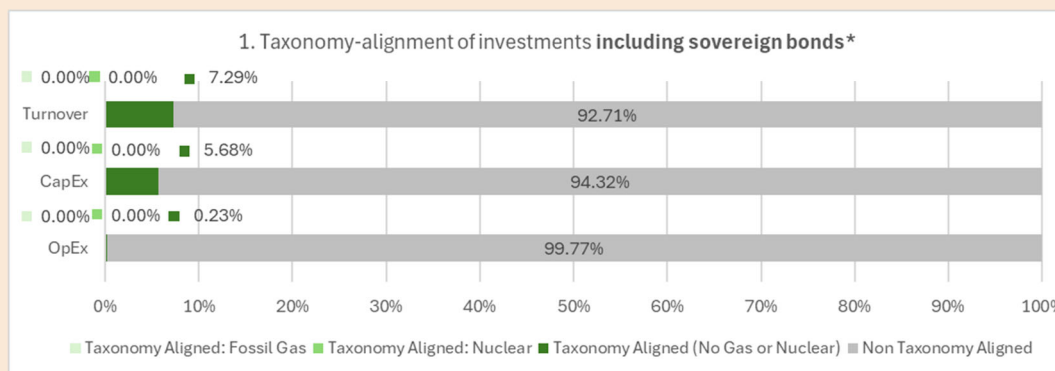
The Portfolio did not make investments in fossil gas and/or nuclear energy related activities that comply with the EU Taxonomy.

¹⁴ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change (“climate change mitigation”) and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



These graphs represent 100% of the netted long exposure. Please note that EU Taxonomy alignment is not based on a percentage of the Portfolio's NAV but as a percentage of the sum of all issuers whose net long exposure was greater than 0% of NAV (Total Net Long Issuer Exposure) as recommended in SFDR Q&A JC 2022 62 dated 17 November 2022.

The Portfolio did not make investments in fossil gas and/or nuclear energy related activities that comply with the EU Taxonomy. Only reported data are considered for that purpose by the third-party provider.

* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.

What was the share of investments made in transitional and enabling activities?

As at 31 December 2024, the share of investments¹⁵ made in transitional and enabling activities were as follows:

¹⁵ Daily notional Value

	Transition Aligned	Enabling Aligned
Turnover	0.00%	7.28%
CapEx	0.34%	5.28%
OpEx	0.23%	0.00%

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

7.29% of the Portfolio’s investments were in Taxonomy-aligned investments as at 31 December 2024 (calculated as a percentage of net long exposure), compared to 0.79% as at 31 December 2023 and 0.00% as at 31 December 2022. As noted above, the Investment Manager relies on partial data.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The Portfolio made 62.30% of its total investments in sustainable investments with an environmental objective that are not aligned with the EU Taxonomy when calculated as a percentage of invested capital. The Portfolio made 57.36% of its total investments in sustainable investments with an environmental objective that are not aligned with the EU Taxonomy when calculated as a percentage of net long exposure.

Since the Portfolio didn’t have any minimum commitment to have sustainable investments in environmentally sustainable economic activities (taxonomy-aligned), this percentage is in line with the Portfolio’s objective and investment policy.



What was the share of socially sustainable investments?

The Portfolio made 23.80% of its total investments in sustainable investments with a social objective when calculated as a percentage of invested capital. The Portfolio made 21.92% of its total investments in sustainable investments with a social objective when calculated as a percentage of net long exposure.



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The “#Other” investments made by the Portfolio included investments which did not match the Portfolio’s ESG criteria in their entirety but had the adequate minimum safeguards, achieved through for example, exclusions at the outset, the integration of sustainability risk management and the application of good governance policies. Additionally, as disclosed in the prospectus, the Portfolio may have used investments for the purposes of efficient portfolio management, liquidity management and hedging purposes and these are not subject to minimum environmental or social safeguards. The Portfolio may also have held cash and cash equivalents which are not subject to minimum environmental or social safeguards.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

During the reference period, the Investment Manager took the following actions in order to attain the environmental and social characteristics promoted by the Portfolio:

- extensive due diligence was carried out on investments both prior to investment and on an ongoing basis.
- potential investments were assessed using the SDG Framework, as described above;
- the good governance practices of investee companies were periodically monitored by the Investment Manager while the investment remained in the portfolio, in each case in accordance with the Investment Manager's due diligence policy;
- the Investment Manager also closely monitored investee companies on a continuous basis to ensure the maintenance of ESG credentials;



How did this financial product perform compared to the reference benchmark?

Not applicable – the Portfolio has not designated a specific index as a reference benchmark for the purposes of attaining the environmental or social characteristics by the Portfolio.

How does the reference benchmark differ from a broad market index?

Not applicable.

How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

Not applicable.

How did this financial product perform compared with the reference benchmark?

Not applicable.

How did this financial product perform compared with the broad market index?

Not applicable.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

ANNEX IV

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product name: Man Funds VI plc – Man GLG Senior Secured Opportunities (the “Portfolio”)
Legal entity identifier: 254900AM81WH3545XD25

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?	
☒ ☒ ☐ No	☒ ☐ ☒ Yes
☐ It made sustainable investments with an environmental objective: ____% ☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy ☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy ☐ It made sustainable investments with a social objective: ____%	☒ It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 27.63% ¹ of sustainable investments ☒ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy ☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy with a social objective ☒ It promoted E/S characteristics, but did not make any sustainable investments

¹ Measured as a percentage of the Portfolio’s Net Asset Value (NAV)



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The environmental characteristics promoted by the Portfolio are:

- environmental alignment to the UN Sustainable Development Goals (the "SDGs")²
- the use of renewable energy; and
- the reduction of greenhouse gas ("**GHG**") emissions.

The social characteristics promoted by the Portfolio are:

- social alignment to the SDGs; and
- fostering social cohesion

During the reference period these characteristics were met by the Portfolio as further set out below.

Compliance with the binding elements applied to the Portfolio were met during the reference period:

- Man Group exclusion policy was applied to all corporate issuers as detailed in the pre-contractual disclosures. In addition companies determined to be in non-compliance with the United Nations Global Compact were excluded.
- The Portfolio made sustainable investments during the reference period. The Portfolio minimum commitment to invest minimum of 20% of the Portfolio's NAV in sustainable investments was met. As at 31 December 2024 the Portfolio had 27.63% of its NAV in sustainable investments. The objectives of the sustainable investments and how the sustainable investments contributed to such objectives are set out below.

Although the Portfolio did not make a commitment to invest in Taxonomy-aligned investments, the Portfolio did make 6.18% of Taxonomy-aligned investments during the reference period (expressed as a percentage of Net long exposure). Further details of the extent of Taxonomy-alignment of the investments made by the Portfolio are set out below.

How did the sustainability indicators perform?

The attainment of the environmental and social characteristics promoted by the Portfolio was measured using the sustainability indicators specified below. The indicators are those prescribed by the UN Sustainable Development Goals ("**SDGs**"). The sustainability indicators have helped in maintaining the Portfolio's commitment to invest a minimum of 20% of the Portfolio's NAV in sustainable investments and maintaining a minimum of 20% of the Portfolio's NAV in investments which attain the environmental and social characteristics promoted by the Portfolio; as well as ensuring the ESG credentials of all investee companies in the investment universe. The Investment Manager uses alignment with the SDGs as its proxy for measuring contributions to an environmental or social objective. The Investment Manager has implemented a proprietary process (the "**SDG Framework**") to measure the extent of an issuer's alignment to the SDGs (and, by extension, contribution to environmental or social objectives). There are 17 SDGs. The SDG

² There are 17 SDGs: (1) no poverty, (2) zero hunger, (3) good health and well-being, (4) quality education, (5) gender equality, (6) clean water and sanitation, (7) affordable and clean energy, (8) decent work and economic growth, (9) industry, innovation and infrastructure, (10) reduced inequalities, (11) sustainable cities and communities, (12) responsible consumption and production, (13) climate action, (14) life below water, (15) life on land, (16) peace, justice and strong institutions, and (17) partnerships for the goals.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

Framework takes into account SDGs 1-15 (SDGs 16-17 are excluded). The SDG Framework combines data from three external providers in order to measure the extent of an issuer's alignment to the SDGs. An 'alignment score' to each relevant SDG(s) is then produced for a given investment. Each issuer is measured on a scale of +5 (aligned) to -5 (misaligned) with respect to each SDG using an algorithm and the issuer is then assigned an overall alignment score for 'E' (environmental) and 'S' (social) based on an average of the scores for the relevant 'E' (environmental) and 'S' (social) SDGs. If an issuer's alignment score is greater than or equal to 0.5 for 'E' (environmental) and/or 'S' (social) then it is considered aligned environmentally, socially, or both.

The output of this process is a list of issuers which have been formally identified as aligned with one or more environmental or social objectives based on the SDG Framework. Where the Portfolio invests in any of these issuers, those issuers are accordingly treated as "contributing to" the objective of the sustainable investments the Portfolio partially intends to make (i.e. the attainment of the SDGs).

In respect of the SDGs used as sustainability indicators table below), the Portfolio was monitored against the SDG sustainability indicators in order to ensure the Portfolio's minimum commitment to sustainable investments (as per the asset allocation table below).

The tables below set out the sustainability indicators used to measure the promoted characteristics and the alignment (or other relevant metric) of the investments of the Portfolio to each sustainability indicator. All figures are calculated as a percentage of the portfolio's NAV. SDGs are done as percentage of alignment, measured as the average of the alignment as at each month end during the reference period ending 31 December 2024. Other metrics are shown in different units as set out in the table of alignment.³

Promoted characteristic	Sustainability indicator ⁴
Environmental	
Environmental Alignment to the SDGs	Overall positive Environmental SDG Alignment based on the alignment score under the SDG Framework (as set out below) in respect of the environmentally aligned SDGs
The use of renewable energy	Affordable and clean energy (SDG 7)
	Climate action (SDG 13)
The reduction of GHG emissions	Affordable and clean energy (SDG 7)
	Climate action (SDG 13)
	GHG intensity of investee companies (weighted average carbon intensity-WACI) (PAI 3) ⁵

³ Details of how the PAIs have performed are available upon request.

⁴ Please note SDG 13 (Climate Action) was removed in November 2024. The sustainability indicators 'Overall positive Environmental SDG Alignment based on the alignment score under the SDG Framework in respect of the environmentally aligned SDGs' and 'Overall positive Social SDG Alignment based on the alignment score under the SDG Framework in respect of the socially aligned SDGs' were added in November 2024.

⁵ Details of how the PAIs performed are available upon request.

Promoted characteristic	Sustainability indicator ⁴
Environmental	
Social	
Social Alignment to the SDGs	Overall positive Social SDG Alignment based on the alignment score under the SDG Framework (as set out below) in respect of the socially aligned SDGs
Fostering social cohesion	No poverty (SDG 1)
	Gender equality (SDG 5)

	Sustainability indicator ⁶	Alignment (as an average [% of NAV] for reference period ending 31 December 2023)
1.	Overall positive Environmental SDG Alignment based on the alignment score under the SDG Framework (as set out below) in respect of the environmentally aligned SDGs	19.77%
2.	Overall positive Social SDG Alignment based on the alignment score under the SDG Framework (as set out below) in respect of the socially aligned SDGs	11.07%
3.	No poverty (SDG 1)	4.88%
4.	Gender equality (SDG 5)	18.575
5.	Affordable and clean energy (SDG 7)	1.45%
6.	Climate Action (SDG 13)	10.43%
7.	GHG intensity of investee companies (weighted average carbon intensity-WACI) (PAI 3) ⁷	94.96 tonnes of CO ₂ e / M\$

...and compared to previous periods?

The table below sets out the alignment of the investments of the Portfolio to each sustainability indicator for previous reporting periods in accordance with the process set out above.

⁶ The first two indicators are as at 31 December 2024.

⁷ Details of how the PAIs have performed are available upon request.

	Sustainability indicator ⁸	Alignment (as an average % of NAV for reference period ending 31 December 2024)	Alignment (as an average % of NAV for reference period ending 31 December 2023)	Alignment (as an average % of NAV for reference period ending 31 December 2022)
8.	Overall positive Environmental SDG Alignment based on the alignment score under the SDG Framework (as set out below) in respect of the environmentally aligned SDGs	19.77%	NA	NA
9.	Overall positive Social SDG Alignment based on the alignment score under the SDG Framework (as set out below) in respect of the socially aligned SDGs	11.07%	NA	NA
10.	No poverty (SDG 1)	4.88%	10.10%	9.74%
11.	Gender equality (SDG 5)	18.575	28.78%	24.28%
12.	Affordable and clean energy (SDG 7)	1.45%	5.39%	4.95%
13.	Climate Action (SDG 13)	10.43%	15.73%	11.55%
14.	GHG intensity of investee companies (weighted average carbon intensity-WACI) (PAI 3) ⁹	94.96 tonnes of CO ₂ e / M\$	30.10 tonnes of CO ₂ e / M\$	35.56 tonnes of CO ₂ e / M\$

None of the indicators are subject to an assurance provided by an auditor or a review by a third party.

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

The Portfolio made sustainable investments during the reference period. The objective of the sustainable investments that the Portfolio made is to contribute to the attainment of the SDGs. In the case of the Portfolio, the objectives of the sustainable investments that the Portfolio made during the reference period were the attainment of the SDG goals relevant to the environmental and social characteristics promoted by the Portfolio, being:

- Overall Environmental Alignment to the SDGs

⁸ The first two indicators are as at 31 December 2024.

⁹ Details of how the PAIs have performed are available upon request.

- Overall Social Alignment to the SDGs
- No poverty (SDG 1);
- Gender inequality (SDG 5);
- Affordable and clean energy (SDG 7); and
- Climate action (SDG 13).

The sustainable investments contributed to the identified sustainable investment objective by being aligned with the relevant SDGs as set out above.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

One of the requirements for an investment to be considered “sustainable” is that the investment must do no significant harm (“DNSH”) to environmental or social objectives (the “DNSH Test”). The Investment Manager has integrated the do no significant harm test into its investment due diligence process.

The Investment Manager assessed the DNSH test by reference to the mandatory principal adverse impacts (“**PAI**”) indicators as set out in Table 1 of Annex I of the SFDR Regulatory Technical Standards (Commission Delegated Regulation (EU) 2022/1288) (the “**RTS**”), namely:

	Mandatory (from Table 1 of Annex I of the RTS)
1.	GHG emissions
2.	Carbon footprint
3.	GHG intensity of investee companies
4.	Exposure to companies active in the fossil fuel sector
5.	Share of non-renewable energy consumption and production
6.	Energy consumption intensity per high impact climate sector
7.	Activities negatively affecting biodiversity-sensitive areas
8.	Emissions to water
9.	Hazardous waste and radioactive waste ratio
10.	Violations of UN Global Compact principles and OECD Guidelines for Multinational Enterprises
11.	Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises
12.	Unadjusted gender pay gap
13.	Board gender diversity
14.	Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)
15.	GHG intensity
16.	Investee countries subject to social violations

This is a list of specific indicators against which the Investment Manager obtains and reviews data on adverse impacts on investments. In order to identify whether the sustainable investments the Portfolio intended to make caused significant harm in this respect, an internal review process is carried out by which a filtering process takes place using multiple external data sources and relative to each issuer’s industry, where relevant. The output of this process determines whether a sustainable investment caused significant harm. If a particular potential investment was assessed

by the Investment Manager to do significant harm, then it was excluded from being treated as a “sustainable investment”.

All indicators apply to investments in corporates only, other than indicators 15 and 16 from Table 1, which apply to investments in sovereigns.

How were the indicators for adverse impacts on sustainability factors taken into account?

For DNSH purposes, the Investment Manager sets its own subjective threshold of what it considers to be significant harm. The mandatory PAI indicators that were deemed to indicate the presence of a PAI were assessed and excluded, or monitored, depending on the PAI indicator.

As mentioned above, the DNSH Test involved the Investment Manager obtaining and reviewing data on adverse impacts on investments. Where applicable, for corporate issuers, this was judged on the basis of a qualitative and quantitative materiality assessment relative to the issuer’s industry, where relevant; for government issuers, this was judged on the basis of available sovereign indicators. For example, if certain metrics produced a numerical output for a given investment, the Investment Manager considered that the investment caused adverse impact if the investment was in the bottom decile relative to the issuer’s GICS (Global Industry Classification Standard) industry as used in the MSCI indices. If a metric produced a binary output for a given investment the Investment Manager considered that the investment caused adverse impact if the investment fell onto the harmful side of the binary output, for instance violations of the UN Global Compact principles and OECD Guidelines for Multinational Enterprises, exposure to controversial weapons or investee countries subject to social violations.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

The Investment Manager ensured that sustainable investments were aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights by, as part of its investment due diligence, when investing in corporates at issuer level, considering if there is any violation of the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights. Any company in violation of the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights is considered to be doing significant harm and is therefore excluded from being a sustainable investment. A company found in violation of the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights was considered to do significant harm; and therefore was excluded from being treated as a sustainable investment.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The Portfolio considered the PAI of its investment decisions on sustainability factors by evaluating such decisions against the following PAI indicators: certain mandatory indicators as specified in Table 1 of Annex I.

The Investment Manager considered the following indicators for the Portfolio. All indicators apply to investments in corporates only, other than indicators 15 and 16 from Table 1, which apply to investments in sovereigns.

Selection of mandatory PAIs (from Table 1 of Annex I of the RTS)		Type of metric used for each PAI	Monitoring
1.	GHG emissions	GHG Emissions Scope 1,2 & 3 (tonnes CO2) per issuer	Numerical Out put - Industry relative
2.	Carbon footprint	Tonnes CO2/\$1million invested	Numerical Out put - Industry relative
3.	GHG intensity of investee companies	Tonnes CO2/\$1million revenue of the issuer	Numerical Out put - Industry relative
4.	Exposure to companies active in the fossil fuel sector	Investments in companies active in the fossil fuel sector	Revenues greater than 50%
10.	Violations of UN Global Compact principles and OECD Guidelines for Multinational Enterprises	Investee companies that have been involved in violations of the UNGC principles or OECD Guidelines for Multinational Enterprises	Binary
13.	Board gender diversity	Average Ratio of female to male board members of the investee company	Numerical Out put - Industry relative
14.	Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)	Exposure to anti-personnel mines, cluster munitions, chemical weapons and biological weapons.	Binary
15.	GHG intensity	GHG Intensity of sovereign issuer	Numerical Output - Bottom decile of Emerging Market and Developed Market Countries

16.	Investee countries subject to social violations	Investee countries subject to social violations (absolute number and relative number divided by all investee countries), as referred to in international treaties and conventions, United Nations principles and, where applicable, national law	Binary

The Investment Manager conducted investment due diligence on every investment (data availability permitting), including a quantitative assessment of the impact of the investment against the above indicators, to assess any adverse harm identified by those indicators. For example, if a metric produces a numerical output for a given investment, the Investment Manager considers that the investment causes adverse impact if the investment is in the bottom decile relative to the industry sector of the issuer. If a metric produces a binary output for a given investment the Investment Manager considers that the investment causes adverse impact if the investment falls onto the harmful side of the binary output. The Investment Manager also assessed the adverse impacts based on materiality in respect of each relevant sector and jurisdiction.

Following the quantitative and materiality assessments, the Investment Manager decided what action to take, with a view to limiting or reducing the identified adverse impact. Such action included (subject at all times to the obligation of the Investment Manager to act in the best interests of the Portfolio and its investors in accordance with the Portfolio's investment objectives and policy):

- providing an explanation as to why the adverse harm is not a material risk;
- deciding not to make the investment;
- making the investment with an intention to engage with the management of the issuer to improve their business from a sustainability perspective.

The impact of the Portfolio's investments against the aforementioned indicators was monitored and reviewed on a semi-annual basis. Details of actions taken at issuer level are available from the Investment Manager upon request.



What were the top investments of this financial product?

The top investments of the Portfolio are shown as at the end of each quarter in the reference period. Please note that for the purposes of this section, the column "% Assets" refers to the exposure to each underlying issuer as a % of the entire Portfolio capital/NAV.

Top 15 Holdings (31 March 2024)			
Issuer	Sector	Country	% Capital
JERROLD FINCO PLC	Financials	United Kingdom	6.04%
N&W GLOBAL VENDING SPA	Industrials	Italy	3.55%
OSB GROUP PLC	Financials	United Kingdom	3.52%
888 ACQUISITIONS LIMITED	Consumer Discretionary	United Kingdom	3.51%

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period ending 31 December 2024

EROSKI, S. COOP	Consumer Staples	Spain	3.28%
BELLIS ACQUISITION COMPANY PLC	Consumer Staples	United Kingdom	3.04%
MPT OPER PARTNERSP/FINL	Real Estate	United States	2.75%
VMED 02 UK FINANCING I PLC	Communication Services	United Kingdom	2.64%
QUATRIM	Financials	France	2.55%
PLAYTECH PLC	Consumer Discretionary	United Kingdom	2.24%
SELECTA GROUP BV	Industrials	Switzerland	2.23%
ENGINEERING - INGEGNERIA INFORMATICA S.P.A.	Information Technology	Italy	2.08%
VIVION INVESTMENTS S.A R.L.	Consumer Discretionary	Luxembourg	2.07%
ICELAND BONDCO PLC	Consumer Staples	United Kingdom	2.04%
TVL FINANCE PLC	Consumer Discretionary	United Kingdom	1.88%

Top 15 Holdings (30 June 2024)			
Issuer	Sector	Country	% Capital
BELLIS ACQUISITION COMPANY PLC	Consumer Staples	United Kingdom	4.24%
888 ACQUISITIONS LIMITED	Consumer Discretionary	United Kingdom	3.47%
JERROLD FINCO PLC	Financials	United Kingdom	3.47%
OSB GROUP PLC	Financials	United Kingdom	3.44%
EROSKI, S. COOP	Consumer Staples	Spain	3.13%
N&W GLOBAL VENDING SPA	Industrials	Italy	2.97%
QUATRIM	Financials	France	2.67%
MPT OPER PARTNERSP/FINL	Real Estate	United States	2.62%
VMED 02 UK FINANCING I PLC	Communication Services	United Kingdom	2.48%
MARYLAND BIDCO LIMITED	Consumer Discretionary	United Kingdom	2.25%
SELECTA GROUP BV	Industrials	Switzerland	2.12%
VIVION INVESTMENTS S.A R.L.	Consumer Discretionary	Luxembourg	2.10%
PARATUS ENERGY SERVICES LTD	Energy	United Kingdom	2.05%
ENGINEERING - INGEGNERIA INFORMATICA S.P.A.	Information Technology	Italy	1.93%
ABRA GLOBAL FINANCE	Financials	Colombia	1.91%

Top 15 Holdings (30 September 2024)			
Issuer	Sector	Country	% Capital
BELLIS ACQUISITION COMPANY PLC	Consumer Staples	United Kingdom	4.22%
JERROLD FINCO PLC	Financials	United Kingdom	3.55%
888 ACQUISITIONS LIMITED	Consumer Discretionary	United Kingdom	3.35%
N&W GLOBAL VENDING SPA	Industrials	Italy	2.92%
MPT OPER PARTNERSP/FINL	Real Estate	United States	2.83%
QUATRIM	Financials	France	2.69%
VMED 02 UK FINANCING I PLC	Communication Services	United Kingdom	2.51%
PRIME HEALTHCARE SERVICES INC	Health Care	United States	2.43%

VIVION INVESTMENTS S.A R.L.	Consumer Discretionary	Luxembourg	2.26%
OSB GROUP PLC	Financials	United Kingdom	2.24%
MARYLAND BIDCO LIMITED	Consumer Discretionary	United Kingdom	2.19%
VOYAGE CARE BONDCO PLC	Health Care	United Kingdom	2.15%
SELECTA GROUP BV	Industrials	Switzerland	2.14%
AUNA S.A.	Health Care	Peru	2.09%
PARATUS ENERGY SERVICES LTD	Energy	United Kingdom	1.94%

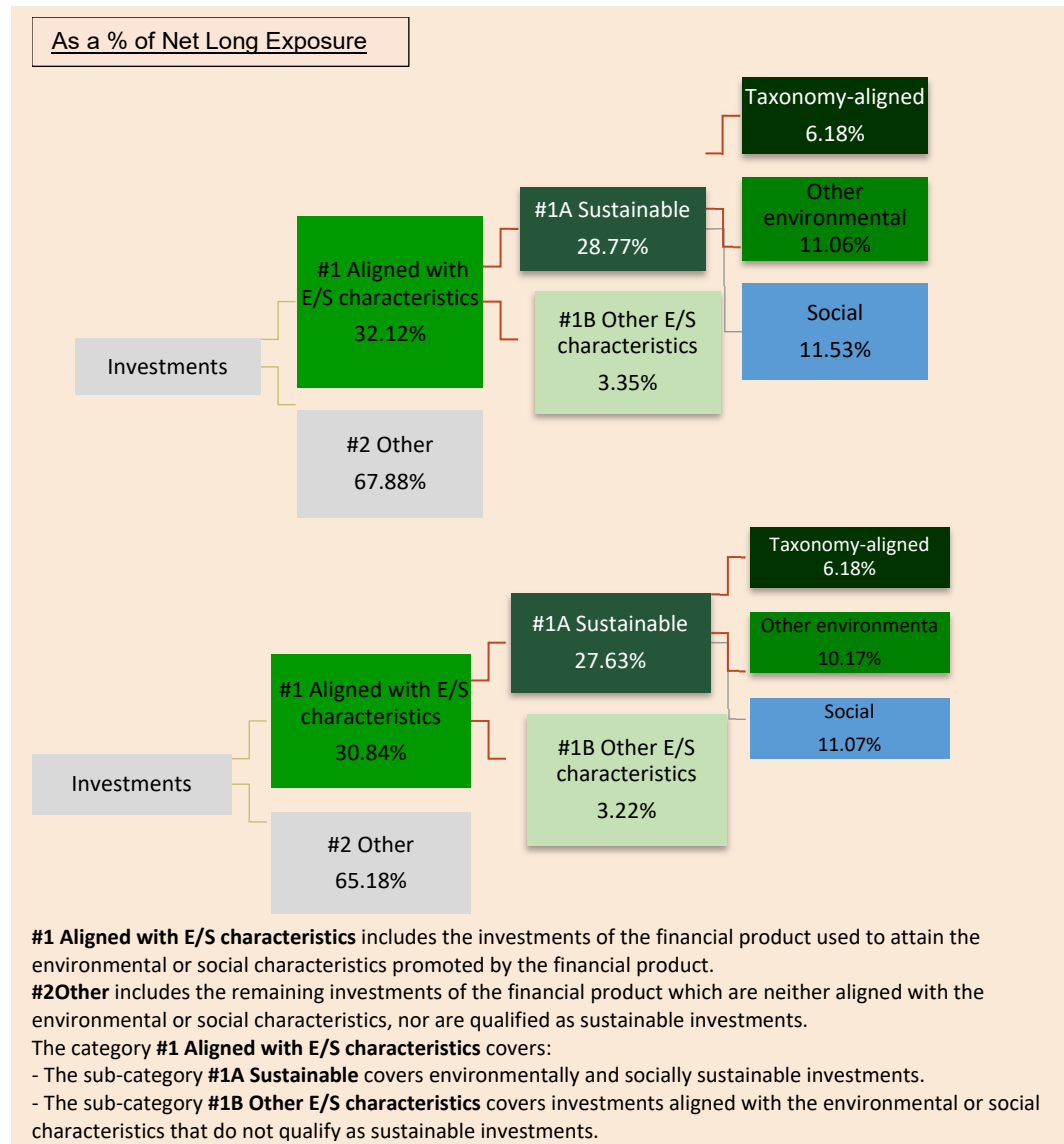
Top 15 Holdings (31 December 2024)			
Issuer	Sector	Country	% Capital
BELLIS ACQUISITION COMPANY PLC	Consumer Staples	United Kingdom	3.89%
JERROLD FINCO PLC	Financials	United Kingdom	3.34%
888 ACQUISITIONS LIMITED	Consumer Discretionary	United Kingdom	3.14%
AUNA S.A.	Health Care	Peru	3.13%
VIVION INVESTMENTS S.A R.L.	Consumer Discretionary	Luxembourg	2.78%
N&W GLOBAL VENDING SPA	Industrials	Italy	2.72%
MPT OPER PARTNERSP/FINL	Real Estate	United States	2.49%
VMED 02 UK FINANCING I PLC	Communication Services	United Kingdom	2.43%
PRIME HEALTHCARE SERVICES INC	Health Care	United States	2.33%
SELECTA GROUP BV	Industrials	Switzerland	2.26%
ABRA GLOBAL FINANCE	Financials	Colombia	2.26%
VOYAGE CARE BONDCO PLC	Health Care	United Kingdom	2.05%
MARYLAND BIDCO LIMITED	Consumer Discretionary	United Kingdom	1.99%
R.R. DONNELLEY & SONS COMPANY	Industrials	United States	1.95%
PARATUS ENERGY SERVICES LTD	Energy	United Kingdom	1.92%



What was the proportion of sustainability-related investments?

What was the asset allocation?

Asset allocation describes the share of investments in specific assets.



The asset allocation of the Portfolio has been calculated as at 31 December 2024. The first asset allocation table below shows the % of net long exposure; the second asset allocation table shows

the % of invested capital (at the exception of the Taxonomy alignment figure which is calculated as a percentage of net long exposure in both tables).¹⁰¹¹

For historical asset allocation please refer to the previous years Fund's annual reports available on www.man.com.

In which economic sectors were the investments made?

Please see below a breakdown of the Portfolio's exposure to economic sectors as at the end of each quarter in 2024. For the purposes of this section, please note that exposure is represented as a % of the Portfolio's capital/NAV.¹²

Sub-sectors breakdown is provided for sub-sectors of the economy that derive revenues from exploration, mining, extraction, production, processing, storage, refining or distribution, including transportation, storage and trade, of fossil fuels. When no breakdown has been provided the exposure to these sub-sectors is nil.

Q1 Sector Breakdown (31 March 2024)	% Capital
Financials	24.00%
Consumer Discretionary	23.94%
Industrials	13.03%
Communication Services	10.77%
Consumer Staples	8.39%
Real Estate	5.69%
Health Care	3.70%
Materials	3.51%
Information Technology	2.97%
Utilities	2.29%
Unclassified	1.93%
Energy	1.57%

Q1 Sub- Sector Breakdown (31 March 2024)	% Capital
Electric Utilities	1.16%
Integrated Oil & Gas	-2.19%
Oil & Gas Equipment & Services	1.57%

Q2 Sector Breakdown (30 June 2024)	% Capital

¹⁰ Although the Portfolio's prospectus mentioned that the Investment Manager committed to invest a minimum of the Portfolio's NAV in sustainable investments, please note that as allowed by the prospectus, the Portfolio's overall investment exposure may be limited at the Investment Manager's discretion in the best interest of the Portfolio due to a variety of reasons (such as insufficient investment opportunities and macro-economic events). Therefore, from time to time, the Portfolio would have had total investment exposure considerably less than its NAV. The figures in the second asset allocation table represent the true % of invested capital (except for Taxonomy alignment) and, accordingly, the percentages listed total less than 100%. Cash is not considered as an investment.

¹¹ **Taxonomy aligned percentage:** Percentage of the sum of all issuers whose net long exposure was greater than 0% of NAV (Total Net Long Issuer Exposure) as recommended in SFDR Q&A JC 2022 62 dated 17 November 2022. This means that the sum of the sub-categories "Taxonomy-aligned", "Other environmental" and "Social" is not equal to "#1A Sustainable".

¹² For the purposes of this section, please note that the Portfolio may at times be under-invested. The table in this section represents the true % of invested capital in each sector and, accordingly, the percentages listed total less than 100%.

Financials	19.16%
Consumer Discretionary	17.79%
Industrials	13.41%
Communication Services	9.45%
Consumer Staples	8.79%
Energy	7.10%
Real Estate	5.00%
Health Care	4.99%
Utilities	2.56%
Materials	2.15%
Information Technology	1.93%
Unclassified	1.83%

Q2 Sub- Sector Breakdown (30 June 2024)	% Capital
Electric Utilities	1.08%
Integrated Oil & Gas	-2.12%
Oil & Gas Drilling	2.05%
Oil & Gas Equipment & Services	2.61%
Oil & Gas Exploration & Production	2.44%

Q3 Sector Breakdown (30 September 2024)	% Capital
Financials	18.51%
Consumer Discretionary	16.42%
Industrials	14.68%
Health Care	9.84%
Communication Services	8.62%
Energy	8.39%
Consumer Staples	6.36%
Real Estate	5.79%
Utilities	2.58%
Materials	2.13%
Information Technology	1.91%
Unclassified	1.79%

Q3 Sub- Sector Breakdown (30 September 2024)	% Capital
Electric Utilities	1.05%
Integrated Oil & Gas	-1.98%
Oil & Gas Drilling	1.94%
Oil & Gas Equipment & Services	3.84%
Oil & Gas Exploration & Production	2.61%

Q4 Sector Breakdown (31 December 2024)	% Capital
Financials	21.58%
Consumer Discretionary	14.89%

Industrials	14.33%
Communication Services	9.48%
Health Care	8.89%
Energy	7.07%
Consumer Staples	6.63%
Real Estate	3.81%
Utilities	3.21%
Information Technology	2.93%
Materials	1.79%
Unclassified	1.41%

Q4 Sub- Sector Breakdown (31 December 2024)	% Capital
Electric Utilities	1.06%
Integrated Oil & Gas	-2.02%
Oil & Gas Drilling	1.92%
Oil & Gas Equipment & Services	3.52%
Oil & Gas Exploration & Production	1.64%



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

While the Portfolio did not make a commitment to invest in Taxonomy-aligned investments, it did make Taxonomy-aligned investments during the reference period, as further disclosed below.

While the Portfolio made Taxonomy aligned investments during the reference period, as detailed in the asset allocation chart above, the Investment Manager relies on data from a third-party provider which are partial. Although under the EU Taxonomy Environmental Delegated Act¹³, companies falling under the scope of the Corporate Sustainability Reporting Directive (CSRD) will need to report in 2025 (for the financial 2024) on their alignment with all six environmental objectives outlined in Article 9 of the Taxonomy Regulation; at the time of this report, data only consider "Climate change mitigation" and "Climate change adaptation" objectives.

Please note however, that as the taxonomy alignment reported for the Portfolio is incidental (as the Portfolio didn't have any taxonomy commitment) and the data availability for categorisation under article 9 of the Taxonomy is still low, the split between "Climate change mitigation" and "Climate change adaptation" is not provided for the purpose of this report. We are however committed in reporting this information as data improves.

To assess alignment with the EU Taxonomy, the third-party provider utilizes Taxonomy-alignment data, where available, either as reported directly by companies or derived from their disclosures. As of 31 December 2024, the third-party dataset covered approximately 12,500 companies, of which only about 1,500 (roughly 12%) reported their Taxonomy alignment. To address this reporting gap, the provider employs proprietary estimation methodologies. To qualify an activity as Taxonomy-aligned, the third-party provider uses proprietary research to determine whether the activity is Taxonomy-eligible and conducted in accordance with the relevant Technical Screening Criteria.

¹³ Delegated Regulation (EU) 2023/2486 of 27 June 2023

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

For the "Do No Significant Harm" (DNSH) assessment, the provider relies on controversy research and evaluates management indicators. The minimum safeguards assessment is conducted using proprietary screening based on the OECD Guidelines for Multinational Enterprises, the UN Global Compact, and underlying conventions and treaties.

Please note that as part of its internal process, the Man Data Science Data Management Team carried out regular manual and systematic data checks, through which ongoing data quality was monitored.

No additional assurance was provided by an auditor or third-party to check whether taxonomy-aligned investments were compliance with article 3 of the Taxonomy regulation.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹⁴?

☐ Yes:

☐ In fossil gas ☐ In nuclear energy

☒ No

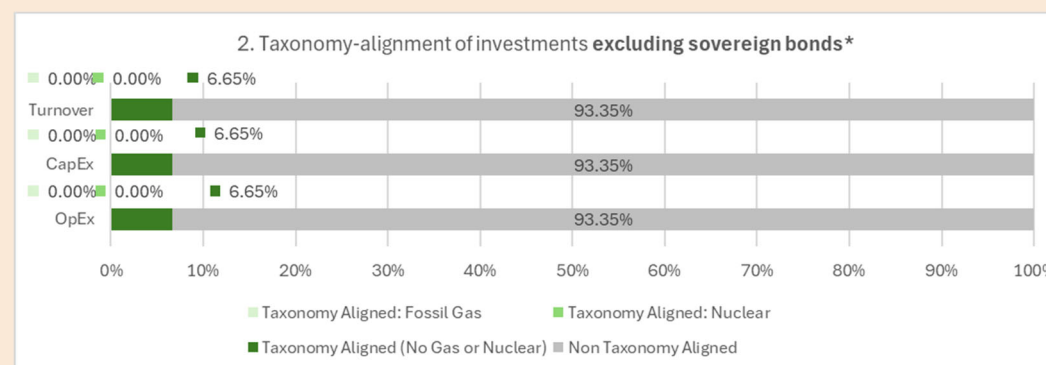
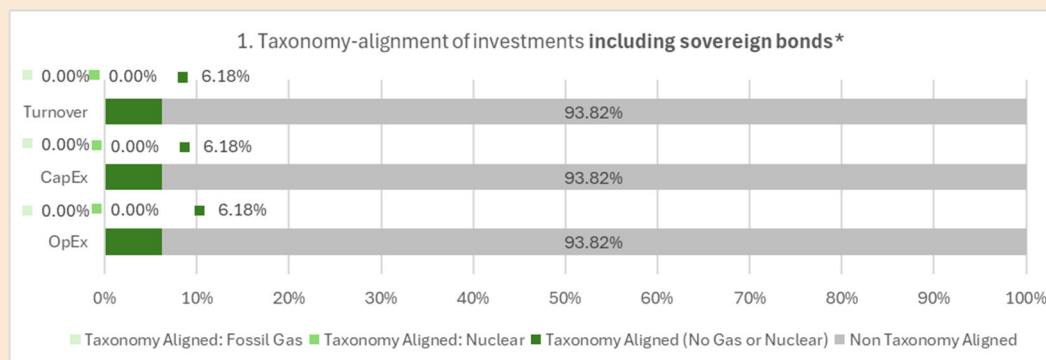
The Portfolio did not make investments in fossil gas and/or nuclear energy related activities that comply with the EU Taxonomy.

¹⁴ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*



The first graph (including sovereign bonds) represents 100% of the netted long exposure. The second graph (excluding sovereign bonds) represents 92.92% of the netted long exposure. Please note that EU Taxonomy alignment is not based on a percentage of the Portfolio's NAV but as a percentage of the sum of all issuers whose net long exposure was greater than 0% of NAV (Total Net Long Issuer Exposure) as recommended in SFDR Q&A JC 2022 62 dated 17 November 2022

The Portfolio did not make investments in fossil gas and/or nuclear energy related activities that comply with the EU Taxonomy. Only reported data are considered for that purpose by the third-party provider.

* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.

What was the share of investments made in transitional and enabling activities?

As at 31 December 2024, there were no investments made in transitional and enabling activities for the Portfolio.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

6.18% of the Portfolio’s investments were in Taxonomy-aligned investments as at 31 December 2024 (calculated as a percentage of net long exposure), compared to 2.18% as at 31 December 2023 and 3.36% as at 31 December 2022. As noted above, the Investment Manager relies on partial data.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The Portfolio made 10.17% of its total investments in sustainable investments with an environmental objective that are not aligned with the EU Taxonomy when calculated as a percentage of invested capital. The Portfolio made 11.06% of its total investments in sustainable investments with an environmental objective that are not aligned with the EU Taxonomy when calculated as a percentage of net long exposure.

Since the Portfolio didn’t have any minimum commitment to have sustainable investments in environmentally sustainable economic activities (taxonomy-aligned), this percentage is in line with the Portfolio’s objective and investment policy.



What was the share of socially sustainable investments?

The Portfolio made 11.07%% of its total investments in sustainable investments with a social objective when calculated as a percentage of invested capital. The Portfolio made 11.53% of its total investments in sustainable investments with a social objective when calculated as a percentage of net long exposure.



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The “#Other” investments made by the Portfolio included investments which did not match the Portfolio’s ESG criteria in their entirety but had the adequate minimum safeguards, achieved through for example, exclusions at the outset, the integration of sustainability risk management and the application of good governance policies. Additionally, as disclosed in the prospectus, the Portfolio may have used investments for the purposes of efficient portfolio management, liquidity management and hedging purposes and these are not subject to minimum environmental or social safeguards. The Portfolio may also have held cash and cash equivalents which are not subject to minimum environmental or social safeguards.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU)



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

During the reference period, the Investment Manager took the following actions in order to attain the environmental and social characteristics promoted by the Portfolio:

- extensive due diligence was carried out on investments both prior to investment and on an ongoing basis.
- potential investments were assessed using the SDG Framework, as described above;
- the good governance practices of investee companies were periodically monitored by the Investment Manager while the investment remained in the portfolio, in each case in accordance with the Investment Manager's due diligence policy;
- the Investment Manager also closely monitored investee companies on a continuous basis to ensure the maintenance of ESG credentials;
- Man Group's proprietary engagement tool was used by the investment and stewardship teams to review, record and track engagements with companies. The Engagement Tool captures key information on the life cycle of an engagement activity, including type of interaction, key stakeholders, ESG objectives, milestones, next steps and outcomes;
- engagement activities were carried out dependent on the materiality of the issue at stake.



How did this financial product perform compared to the reference benchmark?

Not applicable – the Portfolio has not designated a specific index as a reference benchmark for the purposes of attaining the environmental or social characteristics by the Portfolio.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

How does the reference benchmark differ from a broad market index?

Not applicable.

How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

Not applicable.

How did this financial product perform compared with the reference benchmark?

Not applicable.

How did this financial product perform compared with the broad market index?

Not applicable.

ANNEX IV

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product name: Man Funds VI plc – Man European High Yield Opportunities (the “Portfolio”)
Legal entity identifier: 254900SUOXN1A5BP13

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?	
☒ ☒ ☐ No	☒ ☐ ☒ Yes
☐ It made sustainable investments with an environmental objective: ____% ☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy ☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy ☐ It made sustainable investments with a social objective: ____%	☒ It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 25.96% ¹ of sustainable investments ☒ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy ☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy with a social objective ☒ It promoted E/S characteristics, but did not make any sustainable investments

¹ Measured as a percentage of the Portfolio’s Net Asset Value (NAV)



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The environmental characteristics promoted by the Portfolio are:

- environmental alignment to the UN Sustainable Development Goals (the "SDGs")²
- the use of renewable energy; and
- the reduction of greenhouse gas ("**GHG**") emissions.

The social characteristics promoted by the Portfolio are:

- social alignment to the SDGs; and
- fostering social cohesion.

During the reference period these characteristics were met by the Portfolio as further set out below.

Compliance with the binding elements applied to the Portfolio were met during the reference period:

- Man Group exclusion policy was applied to all corporate issuers as detailed in the pre-contractual disclosures. In addition companies determined to be in non-compliance with the United Nations Global Compact were excluded.
- The Portfolio made sustainable investments during the reference period. The Portfolio minimum commitment to invest minimum of 20% of the Portfolio's NAV in sustainable investments was met. As at 31 December 2024 the Portfolio had 25.96% of its NAV in sustainable investments. The objectives of the sustainable investments and how the sustainable investments contributed to such objectives are set out below.

Although the Portfolio did not make a commitment to invest in Taxonomy-aligned investments, the Portfolio did make 4.63% of Taxonomy-aligned investments during the reference period (expressed as a percentage of Net long exposure). Further details of the extent of Taxonomy-alignment of the investments made by the Portfolio are set out below.

How did the sustainability indicators perform?

The attainment of the environmental and social characteristics promoted by the Portfolio was measured using the sustainability indicators specified below. The indicators are those prescribed by the UN Sustainable Development Goals ("**SDGs**"). The sustainability indicators have helped in maintaining the Portfolio's commitment to invest a minimum of 20% of the Portfolio's NAV in sustainable investments and maintaining a minimum of 20% of the Portfolio's NAV in investments which attain the environmental and social characteristics promoted by the Portfolio; as well as ensuring the ESG credentials of all investee companies in the investment universe. The Investment Manager uses alignment with the SDGs as its proxy for measuring contributions to an environmental or social objective. The Investment Manager has implemented a proprietary process (the "**SDG Framework**") to measure the extent of an issuer's alignment to the SDGs (and, by

² There are 17 SDGs: (1) no poverty, (2) zero hunger, (3) good health and well-being, (4) quality education, (5) gender equality, (6) clean water and sanitation, (7) affordable and clean energy, (8) decent work and economic growth, (9) industry, innovation and infrastructure, (10) reduced inequalities, (11) sustainable cities and communities, (12) responsible consumption and production, (13) climate action, (14) life below water, (15) life on land, (16) peace, justice and strong institutions, and (17) partnerships for the goals.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

extension, contribution to environmental or social objectives). There are 17 SDGs. The SDG Framework takes into account SDGs 1-15 (SDGs 16-17 are excluded). The SDG Framework combines data from three external providers in order to measure the extent of an issuer's alignment to the SDGs. An ‘alignment score’ to each relevant SDG(s) is then produced for a given investment. Each issuer is measured on a scale of +5 (aligned) to -5 (misaligned) with respect to each SDG using an algorithm and the issuer is then assigned an overall alignment score for ‘E’ (environmental) and ‘S’ (social) based on an average of the scores for the relevant ‘E’ (environmental) and ‘S’ (social) SDGs. If an issuer's alignment score is greater than or equal to 0.5 for ‘E’ (environmental) and/or ‘S’ (social) then it is considered aligned environmentally, socially, or both.

The output of this process is a list of issuers which have been formally identified as aligned with one or more environmental or social objectives based on the SDG Framework. Where the Portfolio invests in any of these issuers, those issuers are accordingly treated as “contributing to” the objective of the sustainable investments the Portfolio partially intends to make (i.e. the attainment of the SDGs).

In respect of the SDGs used as sustainability indicators table below), the Portfolio was monitored against the SDG sustainability indicators in order to ensure the Portfolio's minimum commitment to sustainable investments (as per the asset allocation table below).

The tables below set out the sustainability indicators used to measure the promoted characteristics and the alignment (or other relevant metric) of the investments of the Portfolio to each sustainability indicator. All figures are calculated as a percentage of the portfolio's NAV. SDGs are done as percentage of alignment, measured as the average of the alignment as at each month end during the reference period ending 31 December 2024. Other metrics are shown in different units as set out in the table of alignment.³

Promoted characteristic	Sustainability indicator ⁴
Environmental	
Environmental Alignment to the SDGs	Overall positive Environmental SDG Alignment based on the alignment score under the SDG Framework (as set out below) in respect of the environmentally aligned SDGs
The use of renewable energy	Affordable and clean energy (SDG 7)
The reduction of GHG emissions	Affordable and clean energy (SDG 7)
	GHG intensity of investee companies (weighted average carbon intensity-WACI) (PAI 3) ⁵
Social	

³ Details of how the PAIs have performed are available upon request.

⁴ Please note SDG 13 (Climate Action) was removed in November 2024. The sustainability indicators ‘Overall positive Environmental SDG Alignment based on the alignment score under the SDG Framework in respect of the environmentally aligned SDGs’ and ‘Overall positive Social SDG Alignment based on the alignment score under the SDG Framework in respect of the socially aligned SDGs’ were added in November 2024.

⁵ Details of how the PAIs performed are available upon request.

Promoted characteristic	Sustainability indicator ⁴
Environmental	
Social Alignment to the SDGs	Overall positive Social SDG Alignment based on the alignment score under the SDG Framework (as set out below) in respect of the socially aligned SDGs
Fostering social cohesion	No poverty (SDG 1)
	Gender equality (SDG 5)

	Sustainability indicator ⁶	Alignment (as an average for reference period ending 31 December 2024)
1.	Overall positive Environmental SDG Alignment based on the alignment score under the SDG Framework (as set out below) in respect of the environmentally aligned SDGs	20.75%
2.	Overall positive Social SDG Alignment based on the alignment score under the SDG Framework (as set out below) in respect of the socially aligned SDGs	10.53%
3.	No poverty (SDG 1)	7.89%
4.	Gender equality (SDG 5)	30.90%
5.	Affordable and clean energy (SDG 7)	4.39%
6.	GHG intensity of investee companies (weighted average carbon intensity-WACI) (PAI 3) ⁷	122.94 tonnes CO ₂ e / M\$

...and compared to previous periods?

The table below sets out the alignment of the investments of the Portfolio to each sustainability indicator for previous reporting periods in accordance with the process set out above.

	Sustainability indicator ⁸	Alignment (as an average for reference period ending 31 December 2024)	Alignment (as an average for reference period ending 31 December 2023)	Alignment (as an average for reference period ending 31 December 2022)
7.	Overall positive Environmental SDG Alignment based on the	20.75%	NA	NA

⁶ The first two indicators are as at 31 December 2024.

⁷ Details of how the PAIs have performed are available upon request.

⁸ The first two indicators are as at 31 December 2024.

	Sustainability indicator ⁸	Alignment (as an average for reference period ending 31 December 2024)	Alignment (as an average for reference period ending 31 December 2023)	Alignment (as an average for reference period ending 31 December 2022)
	alignment score under the SDG Framework (as set out below) in respect of the environmentally aligned SDGs			
8.	Overall positive Social SDG Alignment based on the alignment score under the SDG Framework (as set out below) in respect of the socially aligned SDGs	10.53%	NA	NA
9.	No poverty (SDG 1)	7.89%	11.95%	15.16%
10.	Gender equality (SDG 5)	30.90%	30.51%	23.57%
11.	Affordable and clean energy (SDG 7)	4.39%	6.36%	4.85%
12.	Climate Action (SDG 13)	NA	17.59%	9.02%
13.	GHG intensity of investee companies (weighted average carbon intensity-WACI) (PAI 3) ⁹	122.94 tonnes CO2e / M\$	40.76 tonnes CO2e / M\$	80.40 tonnes CO2e / M\$

None of the indicators are subject to an assurance provided by an auditor or a review by a third party.

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

The Portfolio made sustainable investments during the reference period. The objective of the sustainable investments that the Portfolio made is to contribute to the attainment of the SDGs. In the case of the Portfolio, the objectives of the sustainable investments that the Portfolio made during the reference period were the attainment of the SDG goals relevant to the environmental and social characteristics promoted by the Portfolio, being:

- Overall positive Environmental SDG Alignment
- No poverty (SDG 1);
- Gender equality (SDG 5);
- Affordable and clean energy (SDG 7); and
- Climate action (SDG 13).

⁹ Details of how the PAIs have performed are available upon request.

The sustainable investments contributed to the identified sustainable investment objective by being aligned with the relevant SDGs as set out above.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

One of the requirements for an investment to be considered “sustainable” is that the investment must do no significant harm (“DNSH”) to environmental or social objectives (the “DNSH Test”). The Investment Manager has integrated the do no significant harm test into its investment due diligence process.

The Investment Manager assessed the DNSH test by reference to the mandatory principal adverse impacts (“**PAI**”) indicators as set out in Table 1 of Annex I of the SFDR Regulatory Technical Standards (Commission Delegated Regulation (EU) 2022/1288) (the “**RTS**”)

	Mandatory (from Table 1 of Annex I of the RTS)
1.	GHG emissions
2.	Carbon footprint
3.	GHG intensity of investee companies
4.	Exposure to companies active in the fossil fuel sector
5.	Share of non-renewable energy consumption and production
6.	Energy consumption intensity per high impact climate sector
7.	Activities negatively affecting biodiversity-sensitive areas
8.	Emissions to water
9.	Hazardous waste and radioactive waste ratio
10.	Violations of UN Global Compact principles and OECD Guidelines for Multinational Enterprises
11.	Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises
12.	Unadjusted gender pay gap
13.	Board gender diversity
14.	Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)
15.	GHG intensity
16.	Investee countries subject to social violations

This is a list of specific indicators against which the Investment Manager obtains and reviews data on adverse impacts on investments. In order to identify whether the sustainable investments the Portfolio intended to make caused significant harm in this respect, an internal review process is carried out by which a filtering process takes place using multiple external data sources and relative to each issuer’s industry, where relevant. The output of this process determines whether a sustainable investment caused significant harm. If a particular potential investment was assessed by the Investment Manager to do significant harm, then it was excluded from being treated as a “sustainable investment”.

All indicators apply to investments in corporates only, other than indicators 15 and 16 from Table 1, which apply to investments in sovereigns.

How were the indicators for adverse impacts on sustainability factors taken into account?

For DNSH purposes, the Investment Manager sets its own subjective threshold of what it considers to be significant harm. The mandatory PAI indicators that were deemed to indicate the presence of a PAI were assessed and excluded, or monitored, depending on the PAI indicator.

As mentioned above, the DNSH Test involved the Investment Manager obtaining and reviewing data on adverse impacts on investments. Where applicable, for corporate issuers, this was judged on the basis of a qualitative and quantitative materiality assessment relative to the issuer’s industry, where relevant; for government issuers, this was judged on the basis of available sovereign indicators. For example, if certain metrics produced a numerical output for a given investment, the Investment Manager considered that the investment caused adverse impact if the investment was in the bottom decile relative to the issuer’s GICS (Global Industry Classification Standard) industry as used in the MSCI indices. If a metric produced a binary output for a given investment the Investment Manager considered that the investment caused adverse impact if the investment fell onto the harmful side of the binary output, for instance violations of the UN Global Compact principles and OECD Guidelines for Multinational Enterprises, exposure to controversial weapons or investee countries subject to social violations.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

The Investment Manager ensured that sustainable investments were aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights by, as part of its investment due diligence, when investing in corporates at issuer level, considering if there is any violation of the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights. Any company in violation of the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights is considered to be doing significant harm and is therefore excluded from being a sustainable investment. A company found in violation of the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights was considered to do significant harm; and therefore was excluded from being treated as a sustainable investment.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The Portfolio considered the PAI of its investment decisions on sustainability factors by evaluating such decisions against the following PAI indicators: certain mandatory indicators as specified in Table 1 of Annex I.

The Investment Manager considered the following indicators for the Portfolio. All indicators apply to investments in corporates only, other than indicators 15 and 16 from Table 1, which apply to investments in sovereigns.

Selection of mandatory PAIs (from Table 1 of Annex I of the RTS)		Type of metric used for each PAI	Monitoring
1.	GHG emissions	GHG Emissions Scope 1,2 & 3 (tonnes CO2) per issuer	Numerical Out put - Industry relative
2.	Carbon footprint	Tonnes CO2/\$1million invested	Numerical Out put - Industry relative
3.	GHG intensity of investee companies	Tonnes CO2/\$1million revenue of the issuer	Numerical Out put - Industry relative
4.	Exposure to companies active in the fossil fuel sector	Investments in companies active in the fossil fuel sector	Revenues greater than 50%
10.	Violations of UN Global Compact principles and OECD Guidelines for Multinational Enterprises	Investee companies that have been involved in violations of the UNGC principles or OECD Guidelines for Multinational Enterprises	Binary
13.	Board gender diversity	Average Ratio of female to male board members of the investee company	Numerical Out put - Industry relative
14.	Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)	Exposure to anti-personnel mines, cluster munitions, chemical weapons and biological weapons.	Binary
15.	GHG intensity	GHG Intensity of sovereign issuer	Numerical Output - Bottom decile of Emerging Market and Developed Market Countries
16.	Investee countries subject to social violations	Investee countries subject to social violations (absolute number and relative number divided by all investee countries), as referred to in international treaties and conventions, United Nations principles and, where applicable, national law	Binary

The Investment Manager conducted investment due diligence on every investment (data availability permitting), including a quantitative assessment of the impact of the investment against the above

indicators, to assess any adverse harm identified by those indicators. For example, if a metric produces a numerical output for a given investment, the Investment Manager considers that the investment causes adverse impact if the investment is in the bottom decile relative to the industry sector of the issuer. If a metric produces a binary output for a given investment the Investment Manager considers that the investment causes adverse impact if the investment falls onto the harmful side of the binary output. The Investment Manager also assessed the adverse impacts based on materiality in respect of each relevant sector and jurisdiction.

Following the quantitative and materiality assessments, the Investment Manager decided what action to take, with a view to limiting or reducing the identified adverse impact. Such action included (subject at all times to the obligation of the Investment Manager to act in the best interests of the Portfolio and its investors in accordance with the Portfolio's investment objectives and policy):

- providing an explanation as to why the adverse harm is not a material risk;
- deciding not to make the investment;
- making the investment with an intention to engage with the management of the issuer to improve their business from a sustainability perspective.

The impact of the Portfolio's investments against the aforementioned indicators was monitored and reviewed on a semi-annual basis. Details of actions taken at issuer level are available from the Investment Manager upon request.



What were the top investments of this financial product?

The top investments of the Portfolio are shown as at the end of each quarter in the reference period. Please note that for the purposes of this section, the column "% Assets" refers to the exposure to each underlying issuer as a % of the entire Portfolio capital/NAV.

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period ending 31 December 2024

Top 15 Holdings (31 March 2024)			
Issuer	Sector	Country	% Capital
JERROLD FINCO PLC	Financials	United Kingdom	3.82%
888 ACQUISITIONS LIMITED	Consumer Discretionary	United Kingdom	3.61%
OSB GROUP PLC	Financials	United Kingdom	3.36%
SELECTA GROUP BV	Industrials	Switzerland	3.31%
MPT OPER PARTNERSP/FINL	Real Estate	United States	2.77%
VIVION INVESTMENTS S.A R.L.	Consumer Discretionary	Luxembourg	2.43%
INSPIRED ENTERTAINMENT (FINANCING) PLC	Communication Services	United Kingdom	2.38%
LANCASHIRE HOLDINGS LTD	Financials	United Kingdom	2.11%
ICELAND BONDCO PLC	Consumer Staples	United Kingdom	2.10%
MARYLAND BIDCO LIMITED	Consumer Discretionary	United Kingdom	2.04%
EROSKI, S. COOP	Consumer Staples	Spain	2.03%
BELLIS ACQUISITION COMPANY PLC	Consumer Staples	United Kingdom	1.93%
CPI PROPERTY GROUP SA	Real Estate	Luxembourg	1.93%
N&W GLOBAL VENDING SPA	Industrials	Italy	1.81%
VIRGIN MONEY UK PLC	Financials	United Kingdom	1.79%

Top 15 Holdings (30 June 2024)			
Issuer	Sector	Country	% Capital
888 ACQUISITIONS LIMITED	Consumer Discretionary	United Kingdom	4.00%
OSB GROUP PLC	Financials	United Kingdom	3.30%
SELECTA GROUP BV	Industrials	Switzerland	3.11%
JERROLD FINCO PLC	Financials	United Kingdom	2.95%
MPT OPER PARTNERSP/FINL	Real Estate	United States	2.65%
VIVION INVESTMENTS S.A R.L.	Consumer Discretionary	Luxembourg	2.48%
INSPIRED ENTERTAINMENT (FINANCING) PLC	Communication Services	United Kingdom	2.31%
BELLIS ACQUISITION COMPANY PLC	Consumer Staples	United Kingdom	2.30%
MARYLAND BIDCO LIMITED	Consumer Discretionary	United Kingdom	2.24%
LANCASHIRE HOLDINGS LTD	Financials	United Kingdom	2.07%
CPI PROPERTY GROUP SA	Real Estate	Luxembourg	1.93%
N&W GLOBAL VENDING SPA	Industrials	Italy	1.81%
ABRA GLOBAL FINANCE	Financials	Colombia	1.78%
TOTAL PLAY TELECOMUNICACIONES, S.A.P.I. DE C.V.	Communication Services	Mexico	1.70%
FIVE HOLDINGS BVI LTD	Consumer Discretionary	United Arab Emirates	1.62%

Top 15 Holdings (30 September 2024)			
Issuer	Sector	Country	% Capital
888 ACQUISITIONS LIMITED	Consumer Discretionary	United Kingdom	3.49%
SELECTA GROUP BV	Industrials	Switzerland	3.25%
JERROLD FINCO PLC	Financials	United Kingdom	3.08%
CPI PROPERTY GROUP SA	Real Estate	Luxembourg	2.96%
MPT OPER PARTNERSP/FINL	Real Estate	United States	2.91%
VIVION INVESTMENTS S.A R.L.	Consumer Discretionary	Luxembourg	2.72%
PRIME HEALTHCARE SERVICES INC	Health Care	United States	2.50%
RLGH FINANCE BERMUDA LTD.	Financials	Bermuda	2.48%
INSPIRED ENTERTAINMENT (FINANCING) PLC	Communication Services	United Kingdom	2.38%
BELLIS ACQUISITION COMPANY PLC	Consumer Staples	United Kingdom	2.34%
MARYLAND BIDCO LIMITED	Consumer Discretionary	United Kingdom	2.21%
OSB GROUP PLC	Financials	United Kingdom	2.11%
LANCASHIRE HOLDINGS LTD	Financials	United Kingdom	2.09%
NES FIRCROFT BONDCO AS	Industrials	United Kingdom	1.96%
N&W GLOBAL VENDING SPA	Industrials	Italy	1.81%

Top 15 Holdings (31 December 2024)			
Issuer	Sector	Country	% Capital

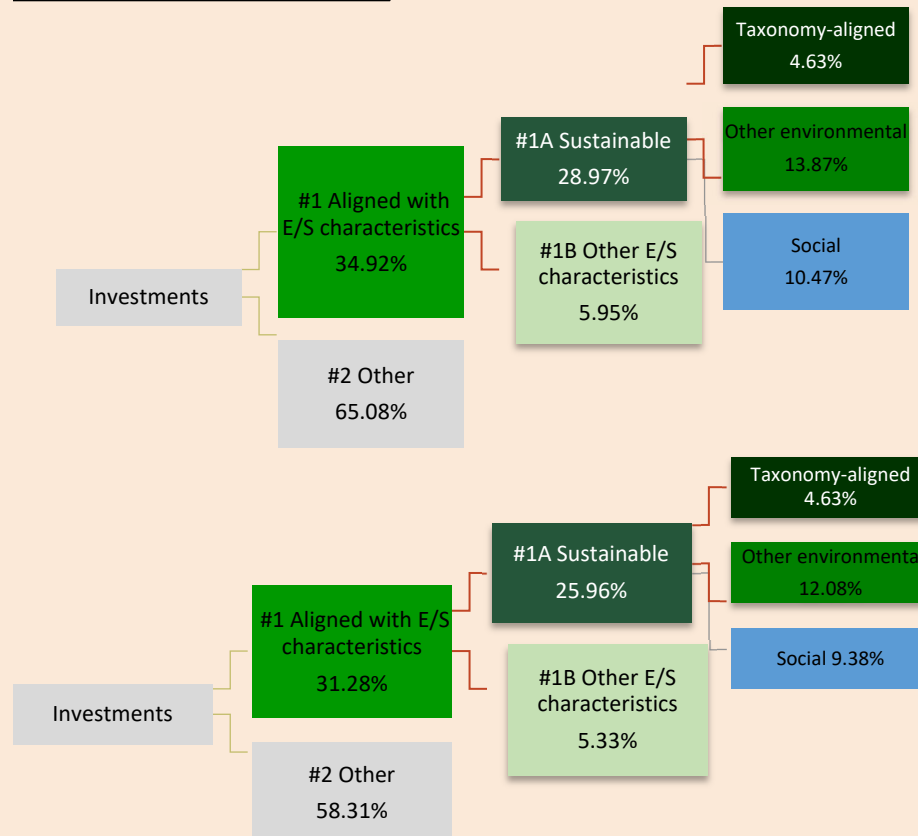
888 ACQUISITIONS LIMITED	Consumer Discretionary	United Kingdom	3.10%
VIVION INVESTMENTS S.A R.L.	Consumer Discretionary	Luxembourg	3.08%
PRIME HEALTHCARE SERVICES INC	Health Care	United States	2.52%
SELECTA GROUP BV	Industrials	Switzerland	2.46%
BELLIS ACQUISITION COMPANY PLC	Consumer Staples	United Kingdom	2.40%
JERROLD FINCO PLC	Financials	United Kingdom	2.29%
INSPIRED ENTERTAINMENT (FINANCING) PLC	Communication Services	United Kingdom	2.15%
MPT OPER PARTNERSP/FINL	Real Estate	United States	2.08%
RLGH FINANCE BERMUDA LTD.	Financials	Bermuda	1.93%
LANCASHIRE HOLDINGS LTD	Financials	United Kingdom	1.90%
FIVE HOLDINGS BVI LTD	Consumer Discretionary	United Arab Emirates	1.75%
ABANCA CORP BANCARIA SA	Financials	Spain	1.63%
BELLIS FINCO PLC	Consumer Staples	United Kingdom	1.61%
CULLINAN HOLDCO SCSP	Utilities	Luxembourg	1.48%
PROJECT GRAND (UK) PLC	Financials	United Kingdom	1.46%



What was the proportion of sustainability-related investments?

What was the asset allocation?

As a % of Net Long Exposure



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

The asset allocation of the Portfolio has been calculated as at 31 December 2024. The first asset allocation table below shows the % of net long exposure; the second asset allocation table shows

the % of invested capital (at the exception of the Taxonomy alignment figure which is calculated as a percentage of net long exposure in both tables).¹⁰¹¹

In which economic sectors were the investments made?

Please see below a breakdown of the Portfolio's exposure to economic sectors as at the end of each quarter in 2024. For the purposes of this section, please note that exposure is represented as a % of the Portfolio's capital/NAV.¹²

Q1 Sector Breakdown (31 March 2024)	% Capital
Financials	33.67%
Consumer Discretionary	19.81%
Industrials	14.13%
Communication Services	10.59%
Real Estate	8.04%
Consumer Staples	7.67%
Energy	3.60%
Utilities	2.72%
Materials	2.68%
Unclassified	1.94%
Health Care	1.90%
Information Technology	1.08%

Q1 Sub- Sector Breakdown (31 March 2024)	% Capital
Electric Utilities	0.83%
Integrated Oil & Gas	-2.07%
Oil & Gas Drilling	0.42%
Oil & Gas Equipment & Services	0.93%
Oil & Gas Exploration & Production	2.25%

Q2 Sector Breakdown (30 June 2024)	% Capital
Financials	33.12%
Consumer Discretionary	18.18%
Industrials	16.59%

¹⁰ Although the Portfolio's prospectus mentioned that the Investment Manager committed to invest a minimum of the Portfolio's NAV in sustainable investments, please note that as allowed by the prospectus, the Portfolio's overall investment exposure may be limited at the Investment Manager's discretion in the best interest of the Portfolio due to a variety of reasons (such as insufficient investment opportunities and macro-economic events). Therefore, from time to time, the Portfolio would have had total investment exposure considerably less than its NAV. The figures in the second asset allocation table represent the true % of invested capital (except for Taxonomy alignment) and, accordingly, the percentages listed total less than 100%. Cash is not considered as an investment. **Taxonomy aligned percentage:** Percentage of the sum of all issuers whose net long exposure was greater than 0% of NAV (Total Net Long Issuer Exposure) as recommended in SFDR Q&A JC 2022 62 dated 17 November 2022. This means that the sum of the sub-categories "Taxonomy-aligned", "Other environmental" and "Social" is not equal to "#1A Sustainable".

¹¹ **Taxonomy aligned percentage:** Percentage of the sum of all issuers whose net long exposure was greater than 0% of NAV (Total Net Long Issuer Exposure) as recommended in SFDR Q&A JC 2022 62 dated 17 November 2022. This means that the sum of the sub-categories "Taxonomy-aligned", "Other environmental" and "Social" is not equal to "#1A Sustainable".

¹² For the purposes of this section, please note that the Portfolio may at times be under-invested. The table in this section represents the true % of invested capital in each sector and, accordingly, the percentages listed total less than 100%.

Communication Services	9.74%
Energy	8.61%
Consumer Staples	6.60%
Real Estate	6.55%
Health Care	3.41%
Materials	2.94%
Utilities	2.73%
Unclassified	1.87%
Information Technology	0.87%

Q2 Sub- Sector Breakdown (30 June 2024)	% Capital
Electric Utilities	0.78%
Integrated Oil & Gas	-2.00%
Oil & Gas Drilling	2.03%
Oil & Gas Equipment & Services	2.06%
Oil & Gas Exploration & Production	4.52%

Q3 Sector Breakdown (30 September 2024)	% Capital
Financials	40.96%
Consumer Discretionary	17.07%
Industrials	16.86%
Energy	9.06%
Communication Services	8.56%
Real Estate	7.96%
Health Care	6.13%
Consumer Staples	5.04%
Materials	2.62%
Utilities	2.53%
Unclassified	1.88%
Information Technology	0.86%

Q3 Sub- Sector Breakdown (30 September 2024)	% Capital
Electric Utilities	0.77%
Independent Power Producers & Energy Traders	0.37%
Integrated Oil & Gas	-1.91%
Oil & Gas Drilling	1.56%
Oil & Gas Equipment & Services	2.71%
Oil & Gas Exploration & Production	4.57%
Oil & Gas Storage & Transportation	0.23%

Q4 Sector Breakdown (31 December 2024)	% Capital
Financials	28.75%
Consumer Discretionary	14.42%

Industrials	9.93%
Communication Services	6.59%
Energy	6.58%
Consumer Staples	5.89%
Health Care	5.79%
Real Estate	4.53%
Utilities	2.58%
Information Technology	2.19%
Materials	1.84%
Unclassified	0.50%

Q4 Sub- Sector Breakdown (30 December 2024)	% Capital
Electric Utilities	0.71%
Integrated Oil & Gas	-0.65%
Oil & Gas Drilling	1.43%
Oil & Gas Equipment & Services	1.31%
Oil & Gas Exploration & Production	3.76%
Oil & Gas Storage & Transportation	0.09%



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

While the Portfolio did not make a commitment to invest in Taxonomy-aligned investments, it did make Taxonomy-aligned investments during the reference period, as further disclosed below.

While the Portfolio made Taxonomy aligned investments during the reference period, as detailed in the asset allocation chart above, the Investment Manager relies on data from a third-party provider which are partial. Although under the EU Taxonomy Environmental Delegated Act¹³, companies falling under the scope of the Corporate Sustainability Reporting Directive (CSRD) will need to report in 2025 (for the financial 2024) on their alignment with all six environmental objectives outlined in Article 9 of the Taxonomy Regulation; at the time of this report, data only consider "Climate change mitigation" and "Climate change adaptation" objectives.

Please note however, that as the taxonomy alignment reported for the Portfolio is incidental (as the Portfolio didn't have any taxonomy commitment) and the data availability for categorisation under article 9 of the Taxonomy is still low, the split between "Climate change mitigation" and "Climate change adaptation" is not provided for the purpose of this report. We are however committed in reporting this information as data improves.

To assess alignment with the EU Taxonomy, the third-party provider utilizes Taxonomy-alignment data, where available, either as reported directly by companies or derived from their disclosures. As of 31 December 2024, the third-party dataset covered approximately 12,500 companies, of which only about 1,500 (roughly 12%) reported their Taxonomy alignment. To address this reporting gap, the provider employs proprietary estimation methodologies. To qualify an activity as Taxonomy-aligned, the third-party provider uses proprietary research to determine whether the

¹³ Delegated Regulation (EU) 2023/2486 of 27 June 2023

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

activity is Taxonomy-eligible and conducted in accordance with the relevant Technical Screening Criteria.

For the "Do No Significant Harm" (DNSH) assessment, the provider relies on controversy research and evaluates management indicators. The minimum safeguards assessment is conducted using proprietary screening based on the OECD Guidelines for Multinational Enterprises, the UN Global Compact, and underlying conventions and treaties.

Please note that as part of its internal process, the Man Data Science Data Management Team carried out regular manual and systematic data checks, through which ongoing data quality was monitored.

No additional assurance was provided by an auditor or third-party to check whether taxonomy-aligned investments were compliance with article 3 of the Taxonomy regulation.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹⁴?

☐ Yes:

☐ In fossil gas ☐ In nuclear energy

☒ No

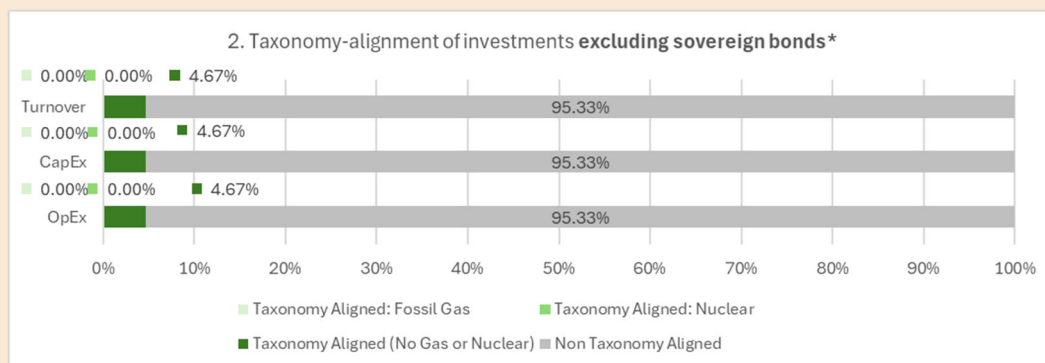
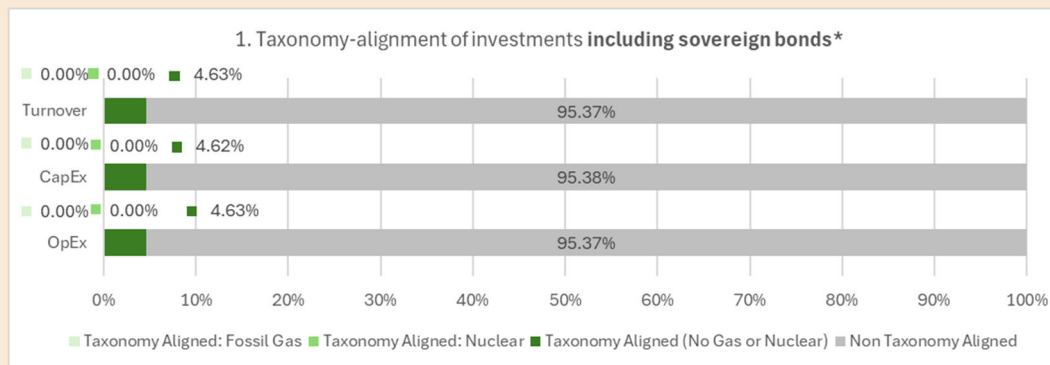
The Portfolio did not make investments in fossil gas and/or nuclear energy related activities that comply with the EU Taxonomy.

¹⁴ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



The first graph (including sovereign bonds) represents 100% of the netted long exposure. The second graph (excluding sovereign bonds) represents 99.07% of the netted long exposure. Please note that EU Taxonomy alignment is not based on a percentage of the Portfolio's NAV but as a percentage of the sum of all issuers whose net long exposure was greater than 0% of NAV (Total Net Long Issuer Exposure) as recommended in SFDR Q&A JC 2022 62 dated 17 November 2022.

The Portfolio did not make investments in fossil gas and/or nuclear energy related activities that comply with the EU Taxonomy. Only reported data are considered for that purpose by the third-party provider.

* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.

What was the share of investments made in transitional and enabling activities?

As at 31 December 2024, there were no investments made in transitional and enabling activities for the Portfolio.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

4.63% of the Portfolio’s investments were in Taxonomy-aligned investments as at 31 December 2024 (calculated as a percentage of net long exposure), compared to 2.78% as at 31 December 2023 and 3.36% as at 31 December 2022. As noted above, the Investment Manager relies on partial data.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The Portfolio made 12.08% of its total investments in sustainable investments with an environmental objective that are not aligned with the EU Taxonomy when calculated as a percentage of invested capital. The Portfolio made 13.87% of its total investments in sustainable investments with an environmental objective that are not aligned with the EU Taxonomy when calculated as a percentage of net long exposure.

Since the Portfolio didn’t have any minimum commitment to have sustainable investments in environmentally sustainable economic activities (taxonomy-aligned), this percentage is in line with the Portfolio’s objective and investment policy.



What was the share of socially sustainable investments?

The Portfolio made 9.38% of its total investments in sustainable investments with a social objective when calculated as a percentage of invested capital. The Portfolio made 10.47% of its total investments in sustainable investments with a social objective when calculated as a percentage of net long exposure.



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The “#Other” investments made by the Portfolio included investments which did not match the Portfolio’s ESG criteria in their entirety but had the adequate minimum safeguards, achieved through for example, exclusions at the outset, the integration of sustainability risk management and the application of good governance policies. Additionally, as disclosed in the prospectus, the Portfolio may have used investments for the purposes of efficient portfolio management, liquidity management and hedging purposes and these are not subject to minimum environmental or social safeguards. The Portfolio may also have held cash and cash equivalents which are not subject to minimum environmental or social safeguards.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

During the reference period, the Investment Manager took the following actions in order to attain the environmental and social characteristics promoted by the Portfolio:

- extensive due diligence was carried out on investments both prior to investment and on an ongoing basis.
- potential investments were assessed using the SDG Framework, as described above;
- the good governance practices of investee companies were periodically monitored by the Investment Manager while the investment remained in the portfolio, in each case in accordance with the Investment Manager's due diligence policy;
- the Investment Manager also closely monitored investee companies on a continuous basis to ensure the maintenance of ESG credentials;
- Man Group's proprietary engagement tool was used by the investment and stewardship teams to review, record and track engagements with companies. The Engagement Tool captures key information on the life cycle of an engagement activity, including type of interaction, key stakeholders, ESG objectives, milestones, next steps and outcomes;
- engagement activities were carried out dependent on the materiality of the issue at stake.



How did this financial product perform compared to the reference benchmark?

Not applicable – the Portfolio has not designated a specific index as a reference benchmark for the purposes of attaining the environmental or social characteristics by the Portfolio.

How does the reference benchmark differ from a broad market index?

Not applicable.

How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

Not applicable.

How did this financial product perform compared with the reference benchmark?

Not applicable.

How did this financial product perform compared with the broad market index?

Not applicable.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

ANNEX IV

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product name: Man Funds VI plc – Man GLG RI Sustainable Credit Opportunities (the “Portfolio”)¹
Legal entity identifier: 254900X6JUCX0UIZRJ92

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?	
☒ ☒ ☐ No ☐ It made sustainable investments with an environmental objective: ____% ☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy ☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy ☐ It made sustainable investments with a social objective: ____%	☒ ☐ ☒ Yes ☒ It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 35.94%² of sustainable investments ☒ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy ☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy with a social objective ☒ It promoted E/S characteristics, but did not make any sustainable investments

¹ The Portfolio closed on 13 November 2024 but ceased trading on 19 September 2024. Therefore this report covers the period from 1 January 2024 until 31 August 2024 (period during which the Fund was fully invested).
² Measured as a percentage of the Portfolio’s Net Asset Value (NAV)



Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

To what extent were the environmental and/or social characteristics promoted by this financial product met?

The environmental characteristics promoted by the Portfolio are:

- the use of renewable energy
- the reduction of greenhouse gas ("**GHG**") emissions

The social characteristic promoted by the Portfolio is:

- fostering social cohesion

During the reference period these characteristics were met by the Portfolio as further set out below.

Compliance with the binding elements applied to the Portfolio were met during the reference period:

- Man Group exclusion policy was applied to all corporate issuers as detailed in the pre-contractual disclosures. In addition companies determined to be in non-compliance with the United Nations Global Compact were excluded.
- The Portfolio made sustainable investments during the reference period. The Portfolio minimum commitment to invest minimum of 30% of the Portfolio's NAV in sustainable investments was met. As at 31 August 2024 the Portfolio had 35.94% of its NAV in sustainable investments. The objectives of the sustainable investments and how the sustainable investments contributed to such objectives are set out below.

Although the Portfolio did not make a commitment to invest in Taxonomy-aligned investments, the Portfolio did make 13.15% of Taxonomy-aligned investments during the reference period (expressed as a percentage of Net long exposure). Further details of the extent of Taxonomy-alignment of the investments made by the Portfolio are set out below.

How did the sustainability indicators perform?

The attainment of the environmental and social characteristics promoted by the Portfolio was measured using the sustainability indicators specified below. The indicators are those prescribed by the UN Sustainable Development Goals ("**SDGs**"). The sustainability indicators have helped in maintaining the Portfolio's commitment to invest a minimum of 30% of the Portfolio's NAV in sustainable investments and maintaining a minimum of 30% of the Portfolio's NAV in investments which attain the environmental and social characteristics promoted by the Portfolio; as well as ensuring the ESG credentials of all investee companies in the investment universe. The Investment Manager uses alignment with the SDGs as its proxy for measuring contributions to an environmental or social objective. The Investment Manager has implemented a proprietary process (the "**SDG Framework**") to measure the extent of an issuer's alignment to the SDGs (and, by extension, contribution to environmental or social objectives). There are 17 SDGs. The SDG Framework takes into account SDGs 1-15 (SDGs 16-17 are excluded). The SDG Framework combines data from three external providers in order to measure the extent of an issuer's alignment to the SDGs. An 'alignment score' to each relevant SDG(s) is then produced for a given investment. Each issuer is measured on a scale of +5 (aligned) to -5 (misaligned) with respect to each SDG using an algorithm and the issuer is then assigned an overall alignment score for 'E' (environmental) and 'S' (social) based on an average of the scores for the relevant 'E' (environmental) and 'S'

(social) SDGs . If an issuer's alignment score is greater than or equal to 0.5 for 'E' (environmental) and/or 'S' (social) then it is considered aligned environmentally, socially, or both.

The output of this process is a list of issuers which have been formally identified as aligned with one or more environmental or social objectives based on the SDG Framework. Where the Portfolio invests in any of these issuers, those issuers are accordingly treated as "contributing to" the objective of the sustainable investments the Portfolio partially intends to make (i.e. the attainment of the SDGs).

In respect of the SDGs used as sustainability indicators table below), the Portfolio was monitored against the SDG sustainability indicators in order to ensure the Portfolio's minimum commitment to sustainable investments (as per the asset allocation table below).

The tables below set out the sustainability indicators used to measure the promoted characteristics and the alignment (or other relevant metric) of the investments of the Portfolio to each sustainability indicator. All figures are calculated as a percentage of the portfolio's NAV. SDGs are done as percentage of alignment, measured as the average of the alignment as at each month end during the reference period ending 31 August 2024. Other metrics are shown in different units as set out in the table of alignment .³

Promoted characteristic	Sustainability indicator
Environmental	
The use of renewable energy	Affordable and clean energy (SDG 7)
	Climate action (SDG 13)
The reduction of GHG emissions	Affordable and clean energy (SDG 7)
	Climate action (SDG 13)
	GHG intensity of investee companies (weighted average carbon intensity-WACI) (PAI 3) ⁴
Social	
Fostering social cohesion	No poverty (SDG 1)
	Gender equality (SDG 5)

	Sustainability indicator	Alignment (as an average for reference period ending 31 August 2024)
1.	No poverty (SDG 1)	9.46%
2.	Gender equality (SDG 5)	29.83%

³ Details of how the PAIs have performed are available upon request.

⁴ Details of how the PAIs performed are available upon request.

	Sustainability indicator	Alignment (as an average for reference period ending 31 August 2024)
3.	Affordable and clean energy (SDG 7)	30.63%
4.	Climate Action (SDG 13)	20.78%
5.	GHG intensity of investee companies (weighted average carbon intensity-WACI) (PAI 3) ⁵	47.46 tonnes CO ₂ e / M\$

...and compared to previous periods?

The table below sets out the alignment of the investments of the Portfolio to each sustainability indicator for previous reporting periods in accordance with the process set out above.

	Sustainability indicator ⁶	Alignment (as an average for reference period ending 31 December 2024)	Alignment (as an average for reference period ending 31 December 2023)	Alignment (as an average for reference period ending 31 December 2022)
6.	No poverty (SDG 1)	9.46%	11.90%	12.47%
7.	Gender equality (SDG 5)	29.83%	36.69%	35.25%
8.	Affordable and clean energy (SDG 7)	30.63%	10.88%	11.06%
9.	Climate Action (SDG 13)	20.78%	22.98%	21.09%
10.	GHG intensity of investee companies (weighted average carbon intensity-WACI) (PAI 3) ⁷	47.46 tonnes CO ₂ e / M\$	38.57 tonnes CO ₂ e / M\$	72.24 tonnes CO ₂ e / M\$

None of the indicators are subject to an assurance provided by an auditor or a review by a third party.

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

The Portfolio made sustainable investments during the reference period. The objective of the sustainable investments that the Portfolio made is to contribute to the attainment of the SDGs. In the case of the Portfolio, the objectives of the sustainable investments that the Portfolio made during the reference period were the attainment of the SDG goals relevant to the environmental and social characteristics promoted by the Portfolio, being:

- No poverty (SDG 1);

⁵ Details of how the PAIs have performed are available upon request.

⁶ The first two indicators are as at 31 December 2024.

⁷ Details of how the PAIs have performed are available upon request.

- Gender equality (SDG 5);
- Affordable and clean energy (SDG 7); and
- Climate action (SDG 13).

The sustainable investments contributed to the identified sustainable investment objective by being aligned with the relevant SDGs as set out above.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

One of the requirements for an investment to be considered “sustainable” is that the investment must do no significant harm (“DNSH”) to environmental or social objectives (the “DNSH Test”). The Investment Manager has integrated the do no significant harm test into its investment due diligence process.

The Investment Manager assessed the DNSH test by reference to the mandatory principal adverse impacts (“**PAI**”) indicators as set out in Table 1 of Annex I of the SFDR Regulatory Technical Standards (Commission Delegated Regulation (EU) 2022/1288) (the “**RTS**”), namely:

	Mandatory (from Table 1 of Annex I of the RTS)
1.	GHG emissions
2.	Carbon footprint
3.	GHG intensity of investee companies
4.	Exposure to companies active in the fossil fuel sector
5.	Share of non-renewable energy consumption and production
6.	Energy consumption intensity per high impact climate sector
7.	Activities negatively affecting biodiversity-sensitive areas
8.	Emissions to water
9.	Hazardous waste and radioactive waste ratio
10.	Violations of UN Global Compact principles and OECD Guidelines for Multinational Enterprises
11.	Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises
12.	Unadjusted gender pay gap
13.	Board gender diversity
14.	Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)
15.	GHG intensity
16.	Investee countries subject to social violations

This is a list of specific indicators against which the Investment Manager obtains and reviews data on adverse impacts on investments. In order to identify whether the sustainable investments the Portfolio intended to make caused significant harm in this respect, an internal review process is carried out by which a filtering process takes place using multiple external data sources and relative to each issuer’s industry, where relevant. The output of this process determines whether a sustainable investment caused significant harm. If a particular potential investment was assessed by the Investment Manager to do significant harm, then it was excluded from being treated as a “sustainable investment”.

All indicators apply to investments in corporates only, other than indicators 15 and 16 from Table 1, which apply to investments in sovereigns.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How were the indicators for adverse impacts on sustainability factors taken into account?

For DNSH purposes, the Investment Manager sets its own subjective threshold of what it considers to be significant harm. The mandatory PAI indicators that were deemed to indicate the presence of a PAI were assessed and excluded, or monitored, depending on the PAI indicator.

As mentioned above, the DNSH Test involved the Investment Manager obtaining and reviewing data on adverse impacts on investments. Where applicable, for corporate issuers, this was judged on the basis of a qualitative and quantitative materiality assessment relative to the issuer’s industry, where relevant; for government issuers, this was judged on the basis of available sovereign indicators. For example, if certain metrics produced a numerical output for a given investment, the Investment Manager considered that the investment caused adverse impact if the investment was in the bottom decile relative to the issuer’s GICS (Global Industry Classification Standard) industry as used in the MSCI indices. If a metric produced a binary output for a given investment the Investment Manager considered that the investment caused adverse impact if the investment fell onto the harmful side of the binary output, for instance violations of the UN Global Compact principles and OECD Guidelines for Multinational Enterprises, exposure to controversial weapons or investee countries subject to social violations.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

The Investment Manager ensured that sustainable investments were aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights by, as part of its investment due diligence, when investing in corporates at issuer level, considering if there is any violation of the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights. Any company in violation of the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights is considered to be doing significant harm and is therefore excluded from being a sustainable investment. A company found in violation of the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights was considered to do significant harm; and therefore was excluded from being treated as a sustainable investment.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

How did this financial product consider principal adverse impacts on sustainability factors?



The Portfolio considered the PAI of its investment decisions on sustainability factors by evaluating such decisions against the following PAI indicators: certain mandatory indicators as specified in Table 1 of Annex I.

The Investment Manager considered the following indicators for the Portfolio. All indicators apply to investments in corporates only, other than indicators 15 and 16 from Table 1, which apply to investments in sovereigns.

Selection of mandatory PAIs (from Table 1 of Annex I of the RTS)		Type of metric used for each PAI	Monitoring
1.	GHG emissions	GHG Emissions Scope 1,2 & 3 (tonnes CO2) per issuer	Numerical Out put - Industry relative
2.	Carbon footprint	Tonnes CO2/\$1million invested	Numerical Out put - Industry relative
3.	GHG intensity of investee companies	Tonnes CO2/\$1million revenue of the issuer	Numerical Out put - Industry relative
4.	Exposure to companies active in the fossil fuel sector	Investments in companies active in the fossil fuel sector	Revenues greater than 50%
10.	Violations of UN Global Compact principles and OECD Guidelines for Multinational Enterprises	Investee companies that have been involved in violations of the UNGC principles or OECD Guidelines for Multinational Enterprises	Binary
13.	Board gender diversity	Average Ratio of female to male board members of the investee company	Numerical Out put - Industry relative
14.	Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)	Exposure to anti-personnel mines, cluster munitions, chemical weapons and biological weapons.	Binary
15.	GHG intensity	GHG Intensity of sovereign issuer	Numerical Output - Bottom decile of Emerging Market and Developed Market Countries

16.	Investee countries subject to social violations	Investee countries subject to social violations (absolute number and relative number divided by all investee countries), as referred to in international treaties and conventions, United Nations principles and, where applicable, national law	Binary

The Investment Manager conducted investment due diligence on every investment (data availability permitting), including a quantitative assessment of the impact of the investment against the above indicators, to assess any adverse harm identified by those indicators. For example, if a metric produces a numerical output for a given investment, the Investment Manager considers that the investment causes adverse impact if the investment is in the bottom decile relative to the industry sector of the issuer. If a metric produces a binary output for a given investment the Investment Manager considers that the investment causes adverse impact if the investment falls onto the harmful side of the binary output. The Investment Manager also assessed the adverse impacts based on materiality in respect of each relevant sector and jurisdiction.

Following the quantitative and materiality assessments, the Investment Manager decided what action to take, with a view to limiting or reducing the identified adverse impact. Such action included (subject at all times to the obligation of the Investment Manager to act in the best interests of the Portfolio and its investors in accordance with the Portfolio's investment objectives and policy):

- providing an explanation as to why the adverse harm is not a material risk;
- deciding not to invest;
- making the investment with an intention to engage with the management of the issuer to improve their business from a sustainability perspective.

The impact of the Portfolio's investments against the aforementioned indicators was monitored and reviewed on a semi-annual basis. Details of actions taken at issuer level are available from the Investment Manager upon request.



What were the top investments of this financial product?

The top investments of the Portfolio are shown as at the end of each quarter in the reference period. Please note that for the purposes of this section, the column "% Assets" refers to the exposure to each underlying issuer as a % of the entire Portfolio capital/NAV.

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period ending 19 September 2024.

Top 15 Holdings (31 March 2024)			
Issuer	Sector	Country	% Capital
JERROLD FINCO PLC	Financials	United Kingdom	3.99%
888 ACQUISITIONS LIMITED	Consumer Discretionary	United Kingdom	3.62%
OSB GROUP PLC	Financials	United Kingdom	3.48%
VMED 02 UK FINANCING I PLC	Communication Services	United Kingdom	3.31%

FIVE HOLDINGS BVI LTD	Consumer Discretionary	United Arab Emirates	3.26%
EROSKI, S. COOP	Consumer Staples	Spain	3.25%
SELECTA GROUP BV	Industrials	Switzerland	3.23%
CIDRON AIDA FINCO SARL	Health Care	Luxembourg	2.86%
LANCASHIRE HOLDINGS LTD	Financials	United Kingdom	2.70%
BELLIS ACQUISITION COMPANY PLC	Consumer Staples	United Kingdom	2.51%
ICELAND BONDCO PLC	Consumer Staples	United Kingdom	2.42%
TVL FINANCE PLC	Consumer Discretionary	United Kingdom	2.17%
AUNA S.A.	Health Care	Peru	2.01%
CLOSE BROTHERS GROUP PLC	Financials	United Kingdom	1.92%
INVESTEC PLC	Financials	United Kingdom	1.89%

Top 15 Holdings (30 June 2024)			
Issuer	Sector	Country	% Capital
SELECTA GROUP BV	Industrials	Switzerland	3.45%
OSB GROUP PLC	Financials	United Kingdom	3.42%
FIVE HOLDINGS BVI LTD	Consumer Discretionary	United Arab Emirates	3.17%
EROSKI, S. COOP	Consumer Staples	Spain	3.11%
VMED 02 UK FINANCING I PLC	Communication Services	United Kingdom	3.11%
VANQUIS BANKING GROUP PLC	Financials	United Kingdom	2.92%
JERROLD FINCO PLC	Financials	United Kingdom	2.87%
CIDRON AIDA FINCO SARL	Health Care	Luxembourg	2.64%
LANCASHIRE HOLDINGS LTD	Financials	United Kingdom	2.64%
BELLIS ACQUISITION COMPANY PLC	Consumer Staples	United Kingdom	2.58%
AS LHV GROUP	Financials	Estonia	2.46%
AUNA S.A.	Health Care	Peru	2.39%
LABORATOIRE EIMER	Health Care	France	2.37%
ICELAND BONDCO PLC	Consumer Staples	United Kingdom	2.31%
AMBIPAR LUX S.A R.L.	Unclassified	Brazil	2.22%

Top 15 Holdings (31 August 2024)			
Issuer	Sector	Country	% Capital
ABRA GLOBAL FINANCE	Financials	Colombia	3.68%
NES FIRCROFT BONDCO AS	Industrials	United Kingdom	1.98%
CPI PROPERTY GROUP SA	Real Estate	Luxembourg	1.61%

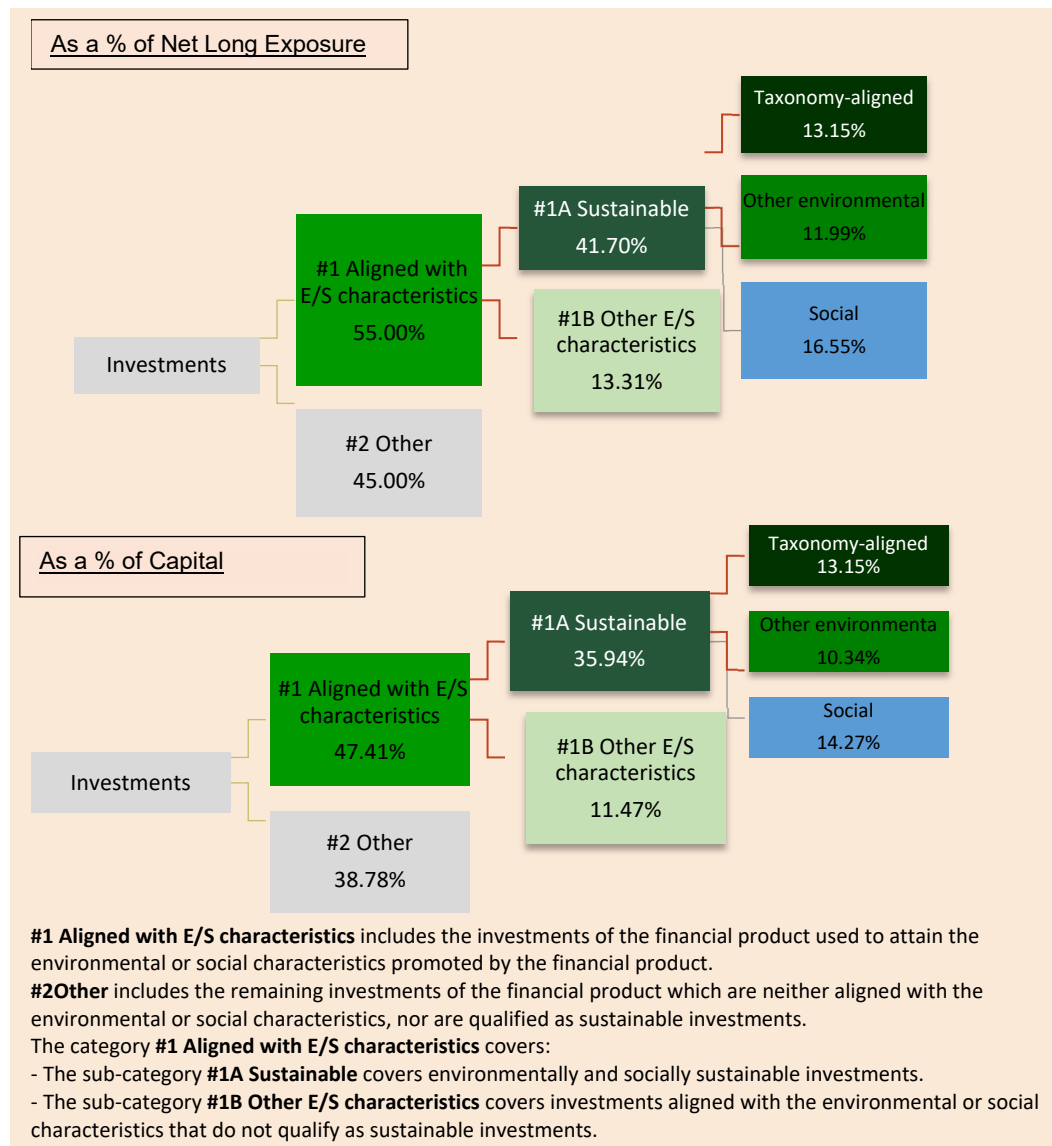


What was the proportion of sustainability-related investments?

What was the asset allocation?

Asset allocation describes the share of investments in specific assets.

The asset allocation of the Portfolio has been calculated as at 31 August 2024. The first asset allocation table below shows the % of net long exposure; the second asset allocation table shows the % of invested capital (at the exception of the Taxonomy alignment figure which is calculated as a percentage of net long exposure in both tables).⁸



⁸ Although the Portfolio’s prospectus mentioned that the Investment Manager committed to invest a minimum of the Portfolio’s NAV in sustainable investments, please note that as allowed by the prospectus, the Portfolio’s overall investment exposure may be limited at the Investment Manager’s discretion in the best interest of the Portfolio due to a variety of reasons (such as insufficient investment opportunities and macro-economic events). Therefore, from time to time, the Portfolio would have had total investment exposure considerably less than its NAV. The figures in the second asset allocation table represent the true % of invested capital (except for Taxonomy alignment) and, accordingly, the percentages listed total less than 100%. Cash is not considered as an investment. **Taxonomy aligned percentage:** Percentage of the sum of all issuers whose net long exposure was greater than 0% of NAV (Total Net Long Issuer Exposure) as recommended in SFDR Q&A JC 2022 62 dated 17 November 2022. This means that the sum of the sub-categories “Taxonomy-aligned”, “Other environmental” and “Social” is not equal to “#1A Sustainable”.

For historical asset allocation please refer to the previous years Fund's annual reports available on www.man.com.

In which economic sectors were the investments made?

Please see below a breakdown of the Portfolio's exposure to economic sectors as at the end of each quarter in 2024. For the purposes of this section, please note that exposure is represented as a % of the Portfolio's capital/NAV.⁹

Sub-sectors breakdown is provided for sub-sectors of the economy that derive revenues from exploration, mining, extraction, production, processing, storage, refining or distribution, including transportation, storage and trade, of fossil fuels. When no breakdown has been provided the exposure to these sub-sectors is nil.

Q1 Sector Breakdown (31 March 2024)	% Capital
Financials	28.51%
Consumer Discretionary	17.82%
Consumer Staples	9.86%
Industrials	8.44%
Communication Services	8.03%
Health Care	7.24%
Real Estate	5.67%
Utilities	3.79%
Materials	3.30%
Unclassified	1.83%

Q2 Sector Breakdown (30 June 2024)	% Capital
Financials	30.63%
Consumer Discretionary	10.61%
Consumer Staples	10.52%
Health Care	10.11%
Industrials	9.97%
Communication Services	6.76%
Real Estate	5.36%
Materials	4.17%
Utilities	3.91%
Unclassified	2.60%

Q3 Sector Breakdown (30 August 2024)	% Capital
Financials	3.68%
Industrials	1.98%
Real Estate	1.61%

⁹ For the purposes of this section, please note that the Portfolio may at times be under-invested. The table in this section represents the true % of invested capital in each sector and, accordingly, the percentages listed total less than 100%.

Q3 Sub- Sector Breakdown (30 August 2024)	% Capital
Electric Utilities	0.93%
Independent Power Producers & Energy Traders	0.90%
Integrated Oil & Gas	0.00%



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

While the Portfolio did not make a commitment to invest in Taxonomy-aligned investments, it did make Taxonomy-aligned investments during the reference period, as further disclosed below.

While the Portfolio made Taxonomy aligned investments during the reference period, as detailed in the asset allocation chart above, the Investment Manager relies on data from a third-party provider which are partial. Although under the EU Taxonomy Environmental Delegated Act¹⁰, companies falling under the scope of the Corporate Sustainability Reporting Directive (CSRD) will need to report in 2025 (for the financial 2024) on their alignment with all six environmental objectives outlined in Article 9 of the Taxonomy Regulation; at the time of this report, data only consider "Climate change mitigation" and "Climate change adaptation" objectives.

Please note however, that as the taxonomy alignment reported for the Portfolio is incidental (as the Portfolio didn't have any taxonomy commitment) and the data availability for categorisation under article 9 of the Taxonomy is still low, the split between "Climate change mitigation" and "Climate change adaptation" is not provided for the purpose of this report. We are however committed in reporting this information as data improves.

To assess alignment with the EU Taxonomy, the third-party provider utilizes Taxonomy-alignment data, where available, either as reported directly by companies or derived from their disclosures. As of 31 December 2024, the third-party dataset covered approximately 12,500 companies, of which only about 1,500 (roughly 12%) reported their Taxonomy alignment. To address this reporting gap, the provider employs proprietary estimation methodologies. To qualify an activity as Taxonomy-aligned, the third-party provider uses proprietary research to determine whether the activity is Taxonomy-eligible and conducted in accordance with the relevant Technical Screening Criteria.

For the "Do No Significant Harm" (DNSH) assessment, the provider relies on controversy research and evaluates management indicators. The minimum safeguards assessment is conducted using proprietary screening based on the OECD Guidelines for Multinational Enterprises, the UN Global Compact, and underlying conventions and treaties.

Please note that as part of its internal process, the Man Data Science Data Management Team carried out regular manual and systematic data checks, through which ongoing data quality was monitored.

No additional assurance was provided by an auditor or third-party to check whether taxonomy-aligned investments were compliance with article 3 of the Taxonomy regulation.

¹⁰ Delegated Regulation (EU) 2023/2486 of 27 June 2023

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities

directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are

activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹¹?

☐ Yes:

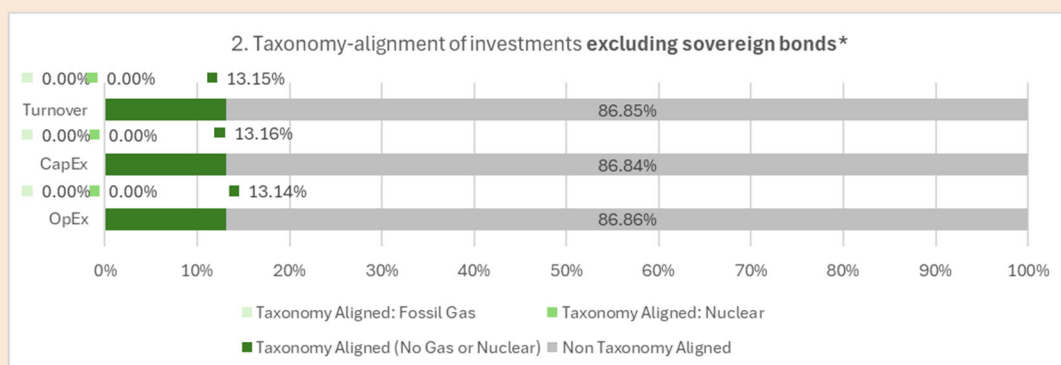
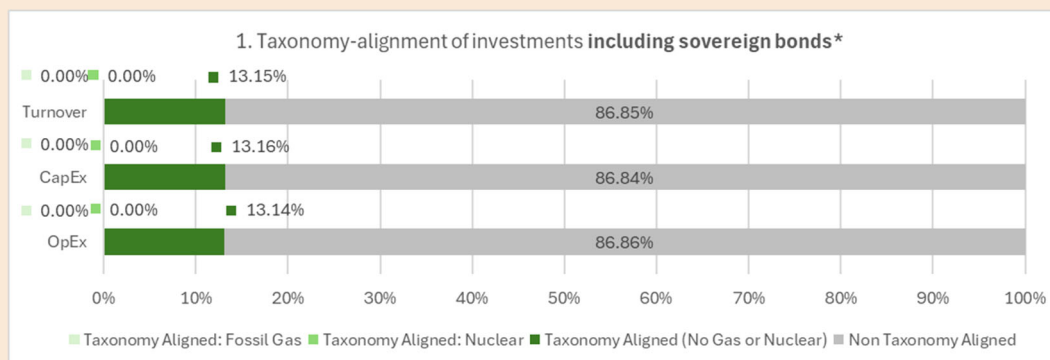
☐ In fossil gas ☐ In nuclear energy

☒ No

The Portfolio did not make investments in fossil gas and/or nuclear energy related activities that comply with the EU Taxonomy.

¹¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change (“climate change mitigation”) and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



These graphs represent 100% of the netted long exposure. Please note that EU Taxonomy alignment is not based on a percentage of the Portfolio's NAV but as a percentage of the sum of all issuers whose net long exposure was greater than 0% of NAV (Total Net Long Issuer Exposure) as recommended in SFDR Q&A JC 2022 62 dated 17 November 2022.

The Portfolio did not make investments in fossil gas and/or nuclear energy related activities that comply with the EU Taxonomy. Only reported data are considered for that purpose by the third-party provider.

* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.

What was the share of investments made in transitional and enabling activities?

As at 19 September 2024, there were no investments made in transitional and enabling activities for the Portfolio.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

13.15% of the Portfolio's investments were in Taxonomy-aligned investments as at 19 September 2024 (calculated as a percentage of net long exposure), compared to 6.73% as at 31 December

2023 and 11.48% as at 31 December 2022. As noted above, the Investment Manager relies on partial data.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The Portfolio made 10.34% of its total investments in sustainable investments with an environmental objective that are not aligned with the EU Taxonomy when calculated as a percentage of invested capital. The Portfolio made 11.99% of its total investments in sustainable investments with an environmental objective that are not aligned with the EU Taxonomy when calculated as a percentage of net long exposure.

Since the Portfolio didn't have any minimum commitment to have sustainable investments in environmentally sustainable economic activities (taxonomy-aligned), this percentage is in line with the Portfolio's objective and investment policy.



What was the share of socially sustainable investments?

The Portfolio made 14.27% of its total investments in sustainable investments with a social objective when calculated as a percentage of invested capital. The Portfolio made 16.55% of its total investments in sustainable investments with a social objective when calculated as a percentage of net long exposure.



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The “#Other” investments made by the Portfolio included investments which did not match the Portfolio's ESG criteria in their entirety but had the adequate minimum safeguards, achieved through for example, exclusions at the outset, the integration of sustainability risk management and the application of good governance policies. Additionally, as disclosed in the prospectus, the Portfolio may have used investments for the purposes of efficient portfolio management, liquidity management and hedging purposes and these are not subject to minimum environmental or social safeguards. The Portfolio may also have held cash and cash equivalents which are not subject to minimum environmental or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

During the reference period, the Investment Manager took the following actions in order to attain the environmental and social characteristics promoted by the Portfolio:

- extensive due diligence was carried out on investments both prior to investment and on an ongoing basis.
- potential investments were assessed using the SDG Framework, as described above;
- the good governance practices of investee companies were periodically monitored by the Investment Manager while the investment remained in the portfolio, in each case in accordance with the Investment Manager's due diligence policy;

- the Investment Manager also closely monitored investee companies on a continuous basis to ensure the maintenance of ESG credentials;
- Man Group's proprietary engagement tool was used by the investment and stewardship teams to review, record and track engagements with companies. The Engagement Tool captures key information on the life cycle of an engagement activity, including type of interaction, key stakeholders, ESG objectives, milestones, next steps and outcomes;
- engagement activities were carried out dependent on the materiality of the issue at stake.



How did this financial product perform compared to the reference benchmark?

Not applicable – the Portfolio has not designated a specific index as a reference benchmark for the purposes of attaining the environmental or social characteristics by the Portfolio.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

How does the reference benchmark differ from a broad market index?

Not applicable.

How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

Not applicable.

How did this financial product perform compared with the reference benchmark?

Not applicable.

How did this financial product perform compared with the broad market index?

Not applicable.

ANNEX V

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852 establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Template periodic disclosure for the financial products referred to in Article 9, paragraphs 1 to 4a, of Regulation (EU) 2019/2088 and Article 5, first paragraph, of Regulation (EU) 2020/852

Product name: Man Funds VI plc – Man TargetClimate (the “Portfolio”)

Legal entity identifier: 254900NK47SQD18T1A11

Sustainable investment objective

Did this financial product have a sustainable investment objective?	
☒ Yes	☐ No
☒ It made sustainable investments with an environmental objective: 104.14%¹ ☒ in economic activities that qualify as environmentally sustainable under the EU Taxonomy ☒ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy ☒ It made sustainable investments with a social objective: 54.52% ²	☐ It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of ____% of sustainable investments ☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy ☐ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy ☐ with a social objective ☐ It promoted E/S characteristics, but did not make any sustainable investments

¹ Measured as a percentage of Net Asset Value (NAV).
² Measured as a percentage of Net Asset Value (NAV).



To what extent was the sustainable investment objective of this financial product met?

The sustainable investment objective of the Portfolio is to invest in a range of assets which the Investment Manager believes will contribute to climate change mitigation.

The sustainable investments contribute to climate change mitigation by being aligned with the transition to a low carbon economy and climate change mitigation³. The Investment Manager selects investments by using environmental scoring metrics with a focus on climate change mitigation.

During the reference period this sustainable investment objective was met by the Portfolio as further set out below.

Compliance with the binding elements applied to the Portfolio were met during the reference period:

- Environmental, social and governance ("ESG") scoring criteria :
 - Investment were selected by using environmental scoring metrics with a focus on climate change mitigation; and determining the position size by using systematic algorithms to adjust the exposure to particular positions. Environmental scoring is based on the analysis of a triangulation of environmental metrics from a range of third-party providers. Triangulation involves combining and interpreting environmental metrics and scoring from a number of providers to exclude any fundamental biases or outliers which could arise from the use of a single source and identify common views. Third-party metrics may be supplemented by proprietary scoring from the Investment Manager. Investments selected were deemed ultimately to be aligned with the transition to a low carbon economy and climate change mitigation and contribute to the sustainable investment objective.
 - For equities and corporate bonds, this process was applied following application of Man Group's proprietary **SDG Framework** (as described further below). The Portfolio was allowed to invest in companies with a positive SDG exposure based on the SDG Framework. This is based on alignment with the environmentally related SDGs and provided the initial investment universe for the Portfolio.
 - For government bonds, the Investment Manager selected the top scoring government bonds by applying an environmental scoring methodology using third party, and potentially proprietary, data. As part of this process, data was combined to form an aggregate score for each security from an environmental perspective, for example by applying a weight to a data point, (such as (i) carbon intensity; (ii) carbon emissions; or (iii) the environmental scores from third party providers). The aim of the process was to generate a government bond allocation containing only those governments who are most climate aligned. Developed Markets and Emerging Markets countries were assessed relative to their peers.
 - For commodities, the Portfolio obtained exposure to commodities through UCITS compliant commodity index swaps. The Investment Manager used a commodity scoring framework aimed at identifying commodities that were

³ The transition to low carbon economy being one specific action pathway to address climate change and climate change mitigation being itself a broader concept encompassing all efforts to reduce/prevent greenhouse gas emissions.

deemed to be essential for the transition to a low carbon economy. Those would typically be commodities whose usage is expected to provide environmental benefits. For the purposes of the swap, the Investment Manager then selected a UCITS compliant index that is comprised of such commodities

- For FDI, with respect to investment in FDI used to obtain long exposure to the above asset classes, the environmental scoring methodology was applied to the assets underlying each FDI, in the manner outlined above for that asset class.
- Please note that following this methodology 158.66% of the Portfolio's NAV were identified to be sustainable investments during the reference period meeting the Portfolio's minimum commitment of 90% sustainable investments as set in the pre-contractual disclosures. Note that the minimum required of 70% towards an environmental objective was also met, as the Fund made 104.14.% of its investments towards such objective (versus 54.52% towards a soail objective).
- Man Group's RI exclusion policy was applied to all corporate issuers as detailed in the pre-contractual disclosures.

The Portfolio had 3% taxonomy alignment minimum commitment (expressed as percentage's of net long exposure⁴). As at 31 December 2024, the Fund had 10.99% of its investments taxonomy-aligned.

● *How did the sustainability indicators perform?*

Sustainability indicators measure how the sustainable objectives of this financial product are attained.

The attainment of the environmental and social characteristics promoted by the Portfolio was measured using the sustainability indicators specified below. The indicators are those prescribed by the UN Sustainable Development Goals ("**SDGs**").⁵ The sustainability indicators have helped in maintaining the Portfolio's commitment to invest a minimum of 90% of the Portfolio's NAV in sustainable investments and maintaining a minimum of 3% of the Portfolio's NAV in sustainable investments with an environmental objective aligned with the EU Taxonomy; as well as ensuring the ESG credentials of all investees companies in the investment universe. The Investment Manager uses alignment with the SDGs as its proxy for measuring contributions to an environmental or social objective. The Investment Manager has implemented a proprietary process (the "**SDG Framework**") to measure the extent of an issuer's alignment to the SDGs (and, by extension, contribution to environmental or social objectives). There are 17 SDGs. The SDG Framework takes into account SDGs 1-15 (SDGs 16-17 are excluded). The SDG Framework combines data from three external providers in order to measure the extent of an issuer's alignment to the SDGs. An 'alignment score' to each relevant SDG(s) is then produced for a given investment. Each issuer is measured on a scale of +5 (aligned) to -5 (misaligned) with respect to each SDG using an algorithm and the issuer is then assigned an overall alignment score for 'E' (environmental) and 'S' (social) based on an average of the scores for the relevant 'E' (environmental) and 'S' (social) SDGs². If an issuer's alignment score is greater than or equal to 0.5 for 'E' (environmental) and/or 'S' (social) then it is considered aligned environmentally, socially, or both. The output of this process is a list of issuers which have been formally identified as aligned with one or more environmental or social objectives based on the SDG Framework. Where the Portfolio invests in

⁴ As required under Article 17 of the SFDR Delegated regulation.

⁵ There are 17 SDGs: (1) no poverty, (2) zero hunger, (3) good health and well-being, (4) quality education, (5) gender equality, (6) clean water and sanitation, (7) affordable and clean energy, (8) decent work and economic growth, (9) industry, innovation and infrastructure, (10) reduced inequalities, (11) sustainable cities and communities, (12) responsible consumption and production, (13) climate action, (14) life below water, (15) life on land, (16) peace, justice and strong institutions, and (17) partnerships for the goals.

any of these issuers, those issuers are accordingly treated as “contributing to” the objective of the sustainable investments the Portfolio partially intends to make (i.e. the attainment of the SDGs).

In respect of the SDGs used as sustainability indicators table below), the Portfolio was monitored against the SDG sustainability indicators in order to ensure the Portfolio’s minimum commitment to sustainable investments (as per the asset allocation table below). The tables below set out the sustainability indicators used to measure the promoted characteristics and the alignment (or other relevant metric) of the investments of the Portfolio to each sustainability indicator. All figures are calculated as a percentage of the portfolio’s NAV. SDGs are done as percentage of alignment, measured as the average of the alignment as at each month end during the reference period ending 31 December 2024.

All figures are calculated as a percentage of the Portfolio’s NAV. Metrics are shown in units as set out in the table of results. Other metrics are shown in different units as included in the table of results⁶.

Sustainable investment objective	Sustainability indicator
Environmental	
Climate change mitigation	Weighted Average Carbon Intensity (WACI) – Scope 1 and 2 Emissions
	MSCI Environmental Pillar Score
	Overall positive alignment to the UN Sustainable Development Goals (the “SDGs”) ⁷

	Sustainability indicator ⁸	Alignment (as an average for reference period ending 31 December 2024)
1.	Weighted Average Carbon Intensity (WACI) – Scope 1 and 2 Emissions (PAI 3)	27.99 tonnes CO2 / M\$
2.	MSCI Environmental Pillar Score	71.05 ⁹
3.	Overall positive alignment to the UN Sustainable Development Goals (the “SDGs”)	104.14% ¹⁰

⁶ Details of how the PAIs have performed are available upon request.

⁷ This indicator was added in November 2024.

⁸ The third indicator is as at 31 December 2024.

⁹ The MSCI Environmental Pillar Score measures management of and exposure to key environmental risks and opportunities for each issuer in the portfolio weighted by the percentage holding. Scores range from 100 (best) to 0 (worst).

¹⁰ This figure represents the % of true invested capital accordingly, the percentages listed total more than 100%.

● *...and compared to previous periods?*

	Sustainability indicator	Alignment (as an average for reference period ending 31 December 2024)	Alignment (as an average for reference period ending 31 December 2023)	Alignment (as an average for reference period ending 31 December 2022)
1.	Weighted Average Carbon Intensity (WACI) – Scope 1 and 2 Emissions (PAI 3)	27.99 tonnes CO ₂ / M\$	37.66 tonnes CO ₂ / M\$	33.9 tonnes CO ₂ / M\$
2.	MSCI Environmental Pillar Score	71.05	60.60	57.6
3.	Overall positive alignment to the UN Sustainable Development Goals (the "SDGs")	104.14%	NA	NA

None of the indicators are subject to an assurance provided by an auditor or a review by a third party

● *How did the sustainable investments not cause significant harm to any sustainable investment objective?*

One of the requirements for an investment to be considered "sustainable" is that the investment must do no significant harm ("DNSH") to environmental or social objectives (the "DNSH Test"). The Investment Manager has integrated the do no significant harm test into its investment due diligence process.

The Investment Manager assessed the DNSH test by reference to the mandatory principal adverse impacts ("PAI") indicators as set out in Table 1 of Annex I of the SFDR Regulatory Technical Standards (Commission Delegated Regulation (EU) 2022/1288) (the "RTS"), namely:

	Mandatory (from Table 1 of Annex I of the RTS)
1.	GHG emissions
2.	Carbon footprint
3.	GHG intensity of investee companies
4.	Exposure to companies active in the fossil fuel sector
5.	Share of non-renewable energy consumption and production
6.	Energy consumption intensity per high impact climate sector
7.	Activities negatively affecting biodiversity-sensitive areas
8.	Emissions to water
9.	Hazardous waste and radioactive waste ratio
10.	Violations of UN Global Compact principles and OECD Guidelines for Multinational Enterprises
11.	Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises
12.	Unadjusted gender pay gap
13.	Board gender diversity
14.	Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)
15.	GHG intensity

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

16.	Investee countries subject to social violations

This is a list of specific indicators against which the Investment Manager obtains and reviews data on adverse impacts on investments. In order to identify whether the sustainable investments the Portfolio intended to make caused significant harm in this respect, an internal review process is carried out by which a filtering process takes place using multiple external data sources and relative to each issuer's industry, where relevant. The output of this process determines whether a sustainable investment caused significant harm. If a particular potential investment was assessed by the Investment Manager to do significant harm, then it was excluded from being treated as a "sustainable investment".

All indicators apply to investments in corporates only, other than indicators 15 and 16 from Table 1, which apply to investments in sovereigns.

how were the indicators for adverse impacts on sustainability factors taken into account?

For DNSH purposes, the Investment Manager sets its own subjective threshold of what it considers to be significant harm. The mandatory PAI indicators that were deemed to indicate the presence of a PAI were assessed and excluded, or monitored, depending on the PAI indicator.

As mentioned above, the DNSH Test involved the Investment Manager obtaining and reviewing data on adverse impacts on investments. Where applicable, for corporate issuers, this was judged on the basis of a qualitative and quantitative materiality assessment relative to the issuer's industry, where relevant; for government issuers, this was judged on the basis of available sovereign indicators. For example, if certain metrics produced a numerical output for a given investment, the Investment Manager considered that the investment caused adverse impact if the investment was in the bottom decile relative to the issuer's GICS (Global Industry Classification Standard) industry as used in the MSCI indices. If a metric produced a binary output for a given investment the Investment Manager considered that the investment caused adverse impact if the investment fell onto the harmful side of the binary output, for instance violations of the UN Global Compact principles and OECD Guidelines for Multinational Enterprises, exposure to controversial weapons or investee countries subject to social violations.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

The Investment Manager ensured that sustainable investments were aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights by, as part of its investment due diligence, when investing in corporates at issuer level, considering if there is any violation of the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights. Any company in violation of the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights is considered to be doing significant harm and is therefore excluded from being a sustainable investment. A company found in violation of the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights was considered to do significant harm; and therefore was excluded from being treated as a sustainable investment.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The Portfolio sought to avoid or reduce negative externalities caused by the underlying investments and in that context considered the PAI of its investment decisions on sustainability factors by evaluating such decisions against the following PAI indicators (All indicators apply to investments in corporates only, other than indicators 15 and 16 from Table 1, which apply to investments in sovereigns.)

Selection of mandatory PAIs (from Table 1 of Annex I of the RTS)		Type of metric used for each PAI	Monitoring
1.	GHG emissions	GHG Emissions Scope 1,2 & 3 (tonnes CO2) per issuer	Numerical Out put - Industry relative
2.	Carbon footprint	Tonnes CO2/\$1million invested	Numerical Out put - Industry relative
3.	GHG intensity of investee companies	Tonnes CO2/\$1million revenue of the issuer	Numerical Out put - Industry relative
4.	Exposure to companies active in the fossil fuel sector	Investments in companies active in the fossil fuel sector	Revenues greater than 50%
10.	Violations of UN Global Compact principles and OECD Guidelines for Multinational Enterprises	Investee companies that have been involved in violations of the UNGC principles or OECD Guidelines for Multinational Enterprises	Binary

13.	Board gender diversity	Average Ratio of female to male board members of the investee company	Numerical Out put - Industry relative
14.	Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)	Exposure to anti-personnel mines, cluster munitions, chemical weapons and biological weapons.	Binary
15.	GHG intensity	GHG Intensity of sovereign issuer	Numerical Output - Bottom decile of Emerging Market and Developed Market Countries
16.	Investee countries subject to social violations	Investee countries subject to social violations (absolute number and relative number divided by all investee countries), as referred to in international treaties and conventions, United Nations principles and, where applicable, national law	Binary

The Investment Manager conducted investment due diligence on every investment (data availability permitting), including a quantitative assessment of the impact of the investment against the above indicators, to assess any adverse harm identified by those indicators. For example, if a metric produces a numerical output for a given investment, the Investment Manager considers that the investment causes adverse impact if the investment is in the bottom decile relative to the industry sector of the issuer. If a metric produces a binary output for a given investment the Investment Manager considers that the investment causes adverse impact if the investment falls onto the harmful side of the binary output. The Investment Manager also assessed the adverse impacts based on materiality in respect of each relevant sector and jurisdiction.

Following the quantitative and materiality assessments, the Investment Manager decided what action to take, with a view to limiting or reducing the identified adverse impact. Such action included (subject at all times to the obligation of the Investment Manager to act in the best interests of the Portfolio and its investors in accordance with the Portfolio's investment objectives and policy):

- providing an explanation as to why the adverse harm is not a material risk;
- deciding not to make the investment;

The impact of the Portfolio's investments against the aforementioned indicators was monitored and reviewed on a semi-annual basis. Details of actions taken at issuer level are available from the Investment Manager upon request.



What were the top investments of this financial product?

The top investments of the Portfolio are shown as at the end of each quarter in the reference period. Please note that for the purposes of this section, the column "% Capital" refers to the exposure to each underlying issuer as a % of the entire Portfolio capital/NAV.

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period ending 31 December 2024.

Top 15 Holdings (31 March 2024)			
Issuer	Sector	Country	% Capital
JPM JMABDCE2 IDX	Unclassified	United States	22.69%
FRENCH REPUBLIC GOVERNMENT BOND OAT	Government	France	10.70%
BUNDESREPUBLIK DEUTSCHLAND	Government	Germany	10.61%
UTD KINGDOM	Government	United Kingdom	8.83%
NETHERLANDS GOVERNMENT	Government	Netherlands	3.99%
FINNISH GOVERNMENT	Government	Finland	3.64%
SWEDISH GOVERNMENT	Government	Sweden	3.53%
DENMARK GOVERNMENT BOND	Government	Denmark	3.42%
BELGIUM KINGDOM	Government	Belgium	3.25%
PLAYTECH PLC	Consumer Discretionary	United Kingdom	3.17%
NEXI SPA	Financials	Italy	2.97%
DIVERSIFIED HEALTHCARE TRUST	Real Estate	United States	2.77%
ELECTRICITE DE FRANCE	Utilities	France	1.77%
TELEFONICA EUROPE BV	Communication Services	Netherlands	1.77%
VALEO	Consumer Discretionary	France	1.73%

Top 15 Holdings (30 June 2024)			
Issuer	Sector	Country	% Capital
JPM JMABDCE2 IDX	Unclassified	United States	20.44%
BUNDESREPUBLIK DEUTSCHLAND	Government	Germany	11.06%
FRENCH REPUBLIC GOV BOND OAT	Government	France	10.84%
UTD KINGDOM	Government	United Kingdom	8.75%
NETHERLANDS GOVERNMENT	Government	Netherlands	4.37%
SWEDISH GOVERNMENT	Government	Sweden	4.09%
FINNISH GOVERNMENT	Government	Finland	3.98%
DENMARK GOVERNMENT BOND	Government	Denmark	3.65%
BELGIUM KINGDOM	Government	Belgium	3.56%
PLAYTECH PLC	Consumer Discretionary	United Kingdom	3.19%
NEXI SPA	Financials	Italy	2.99%
SALINI IMPREGILO SPA	Industrials	Italy	2.23%
TELECOM ITALIA S.P.A.	Communication Services	Italy	2.06%
EUROFINS SCIENTIFIC	Health Care	France	2.05%
WALGREENS BOOTS ALLIANCE, INC.	Consumer Staples	United States	1.82%

Top 15 Holdings (30 September 2024)			
Issuer	Sector	Country	% Capital
JPM JMABDCE2 IDX	Unclassified	United States	19.83%
UTD KINGDOM	Government	United Kingdom	10.01%
BUNDESREPUBLIK DEUTSCHLAND	Government	Germany	9.78%
FRENCH REPUBLIC GOV BOND OAT	Government	France	9.71%
NETHERLANDS GOVERNMENT	Government	Netherlands	4.99%
SWEDISH GOVERNMENT	Government	Sweden	4.85%
FINNISH GOVERNMENT	Government	Finland	4.48%
TELEFONICA EUROPE BV	Communication Services	Netherlands	4.38%
DENMARK GOVERNMENT BOND	Government	Denmark	4.16%
PLAYTECH PLC	Consumer Discretionary	United Kingdom	4.13%
BELGIUM KINGDOM	Government	Belgium	4.06%
NEXI SPA	Financials	Italy	3.87%
VODAFONE GROUP PUBLIC LIMITED COMPANY	Communication Services	United Kingdom	2.28%
EDP, S.A.	Utilities	Portugal	2.20%
SALINI IMPREGILO SPA	Industrials	Italy	2.19%

Top 15 Holdings (31 December 2024)			
Issuer	Sector	Country	% Capital
FRENCH REPUBLIC GOV BOND OAT	Government	France	10.51%
JPM JMABDCE2 IDX	Unclassified	United States	10.02%
NETHERLANDS GOVERNMENT	Government	Netherlands	5.82%
DENMARK GOVERNMENT BOND	Government	Denmark	5.52%
UTD KINGDOM	Government	United Kingdom	5.44%
SWEDISH GOVERNMENT	Government	Sweden	5.08%
FINNISH GOVERNMENT	Government	Finland	4.86%
TELEFONICA EUROPE BV	Communication Services	Netherlands	4.54%
NEXI SPA	Financials	Italy	3.93%
PLAYTECH PLC	Consumer Discretionary	United Kingdom	2.99%
INTESA SANPAOLO S.P.A.	Financials	Italy	2.62%
SYNCHRONY FINANCIAL	Financials	United States	2.34%
EUROFINS SCIENTIFIC	Health Care	France	2.31%
WALGREENS BOOTS ALLIANCE	Consumer Staples	United States	2.31%
UNICREDIT SPA	Financials	Italy	2.29%

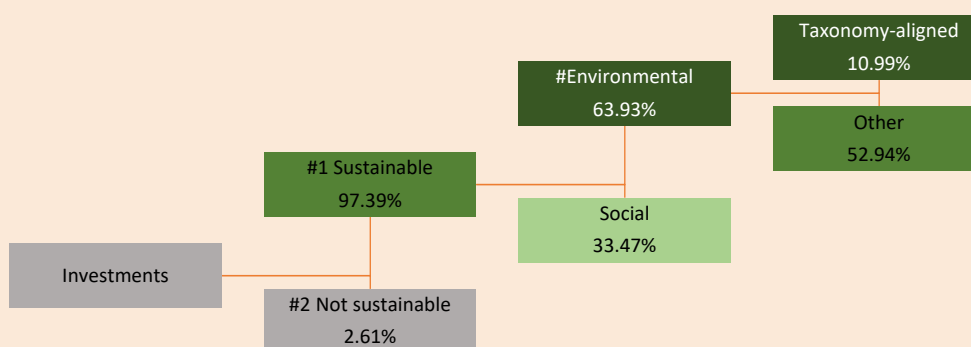


What was the proportion of sustainability-related investments?

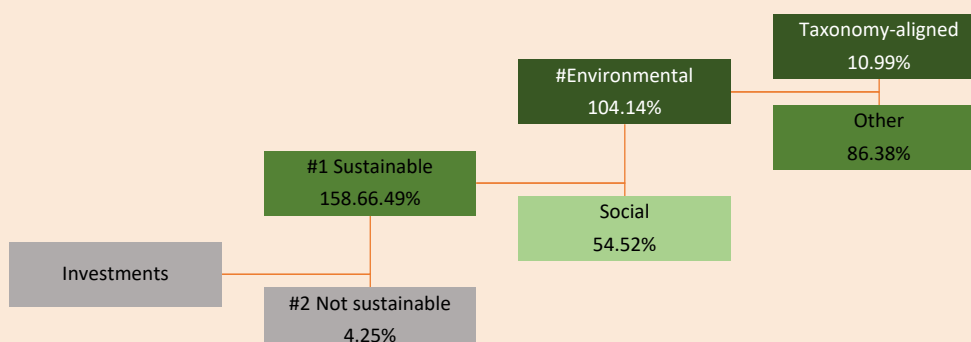
What was the asset allocation?

The asset allocation of the Portfolio has been calculated as at 31 December 2023. The first asset allocation table below shows the % of net long exposure; the second table shows the % of NAV.¹¹

Data shown as a percentage of net long exposure



Data shown as a percentage of NAV¹²



#1 Sustainable covers sustainable investments with environmental or social objectives.

#2 Not sustainable includes investments which do not qualify as sustainable investments.

¹¹ Although the Portfolio's prospectus mentioned that the Investment Manager committed to invest a minimum of the Portfolio's NAV in sustainable investments, please note that leverage was employed by the Portfolio as part of its investment strategy and therefore, from time to time, it would have had total investment exposure greater than NAV. Figures in the second table (other than Taxonomy-aligned) are expressed as a percentage of NAV. Cash, hedging, remaining short positions and index positions are not included in the allocation chart and are not considered to be sustainable investments.

¹² The Taxonomy-aligned figure is calculated as a percentage of net long exposure and, accordingly, the breakdown of environmentally sustainable investments total less than the figure given for #Environmental investments.

● *In which economic sectors were the investments made?*

Please see below a breakdown of the Portfolio's exposure to economic sectors as at the end of each quarter in 2024. For the purposes of this section, please note that exposure is represented as a % of the Portfolio's capital/NAV.¹³

Sub-sectors breakdown is provided for sub-sectors of the economy that derive revenues from exploration, mining, extraction, production, processing, storage, refining or distribution, including transportation, storage and trade, of fossil fuels. When no breakdown has been provided the exposure to these sub-sectors is nil.

Q1 Sector Breakdown (31 March 2024)		% Capital
Government		47.98%
Financials		23.55%
Unclassified		22.69%
Health Care		16.11%
Information Technology		13.76%
Industrials		12.46%
Consumer Staples		11.32%
Consumer Discretionary		10.07%
Communication Services		9.04%
Real Estate		5.53%
Materials		5.43%
Utilities		5.25%
Energy		0.16%
Q1 sub-sector breakdown (31 March 2024)		
Coal & Consumable Fuels		0.16%
Electric Utilities		3.21%
Multi-Utilities		1.06%
Q2 Sector Breakdown (30 June 2024)		% Capital
Government		50.30%
Financials		26.99%
Unclassified		20.44%
Health Care		17.56%
Industrials		14.35%
Information Technology		12.83%
Consumer Staples		12.27%
Communication Services		11.12%
Consumer Discretionary		10.52%
Utilities		6.03%

¹³ For the purposes of this section, please note that the Portfolio employs leverage and may at times be more than 100% invested. The table in this section represents the true % of invested capital in each sector and, accordingly, the percentages listed total more than 100%.

Materials	4.02%
Real Estate	3.89%
Energy	0.20%

Q2 sub-sector breakdown (30 June 2024)

Coal & Consumable Fuels	0.16%
Electric Utilities	3.21%
Multi-Utilities	1.06%

Q3 Sector Breakdown (30 September 2024)	% Capital
Government	52.04%
Financials	27.34%
Unclassified	19.83%
Information Technology	15.74%
Health Care	15.71%
Communication Services	13.40%
Consumer Discretionary	12.56%
Industrials	12.25%
Consumer Staples	11.72%
Utilities	8.24%
Real Estate	5.20%
Materials	4.29%
Energy	0.30%

Q3 sub-sector breakdown (30 September 2024)

Coal & Consumable Fuels	0.30%
Electric Utilities	5.90%
Multi-Utilities	1.16%

Q4 Sector Breakdown (31 December 2024)	% Capital
Government	37.24%
Financials	28.25%
Health Care	15.33%
Communication Services	12.84%
Consumer Staples	11.23%
Industrials	11.10%
Consumer Discretionary	11.04%
Information Technology	10.37%
Unclassified	10.02%
Utilities	6.42%
Real Estate	5.24%
Materials	3.85%

Q4 sub-sector breakdown (31 December 2024)

Electric Utilities	4.16%
Multi-Utilities	1.31%



To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy?

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective

Transitional activities are economic activities for which low-carbon alternatives are not yet available and that have greenhouse gas emission levels corresponding to the best performance.

The Portfolio committed to invest a minimum of 3% of the Portfolio's NAV in environmentally sustainable activities aligned with the EU Taxonomy. Details of the extent to which sustainable investments with an environmental objective were aligned with the EU Taxonomy during the reference period are set out below.

While the Portfolio made Taxonomy aligned investments during the reference period, as detailed in the asset allocation chart above, the Investment Manager relies on data from a third-party provider which are partial. Although under the EU Taxonomy Environmental Delegated Act¹⁴, companies falling under the scope of the Corporate Sustainability Reporting Directive (CSRD) will need to report in 2025 (for the financial 2024) on their alignment with all six environmental objectives outlined in Article 9 of the Taxonomy Regulation; at the time of this report, data only consider "Climate change mitigation" and "Climate change adaptation" objectives.

Please note however, that the data availability for categorisation under article 9 of the Taxonomy is still low, the split between "Climate change mitigation" and "Climate change adaptation" is not provided for the purpose of this report. We are however committed in reporting this information as data improves.

To assess alignment with the EU Taxonomy, the third-party provider utilizes Taxonomy-alignment data, where available, either as reported directly by companies or derived from their disclosures. As of 31 December 2024, the third-party dataset covered approximately 12,500 companies, of which only about 1,500 (roughly 12%) reported their Taxonomy alignment. To address this reporting gap, the provider employs proprietary estimation methodologies. To qualify an activity as Taxonomy-aligned, the third-party provider uses proprietary research to determine whether the activity is Taxonomy-eligible and conducted in accordance with the relevant Technical Screening Criteria.

For the "Do No Significant Harm" (DNSH) assessment, the provider relies on controversy research and evaluates management indicators. The minimum safeguards assessment is conducted using proprietary screening based on the OECD Guidelines for Multinational Enterprises, the UN Global Compact, and underlying conventions and treaties.

Please note that as part of its internal process, the Man Data Science Data Management Team carried out regular manual and systematic data checks, through which ongoing data quality was monitored.

No additional assurance was provided by an auditor or third-party to check whether taxonomy-aligned investments were compliance with article 3 of the Taxonomy regulation.

¹⁴ Delegated Regulation (EU) 2023/2486 of 27 June 2023

● **Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹⁵?**

☐ Yes:

☐ In fossil gas ☐ In nuclear energy

☒ No

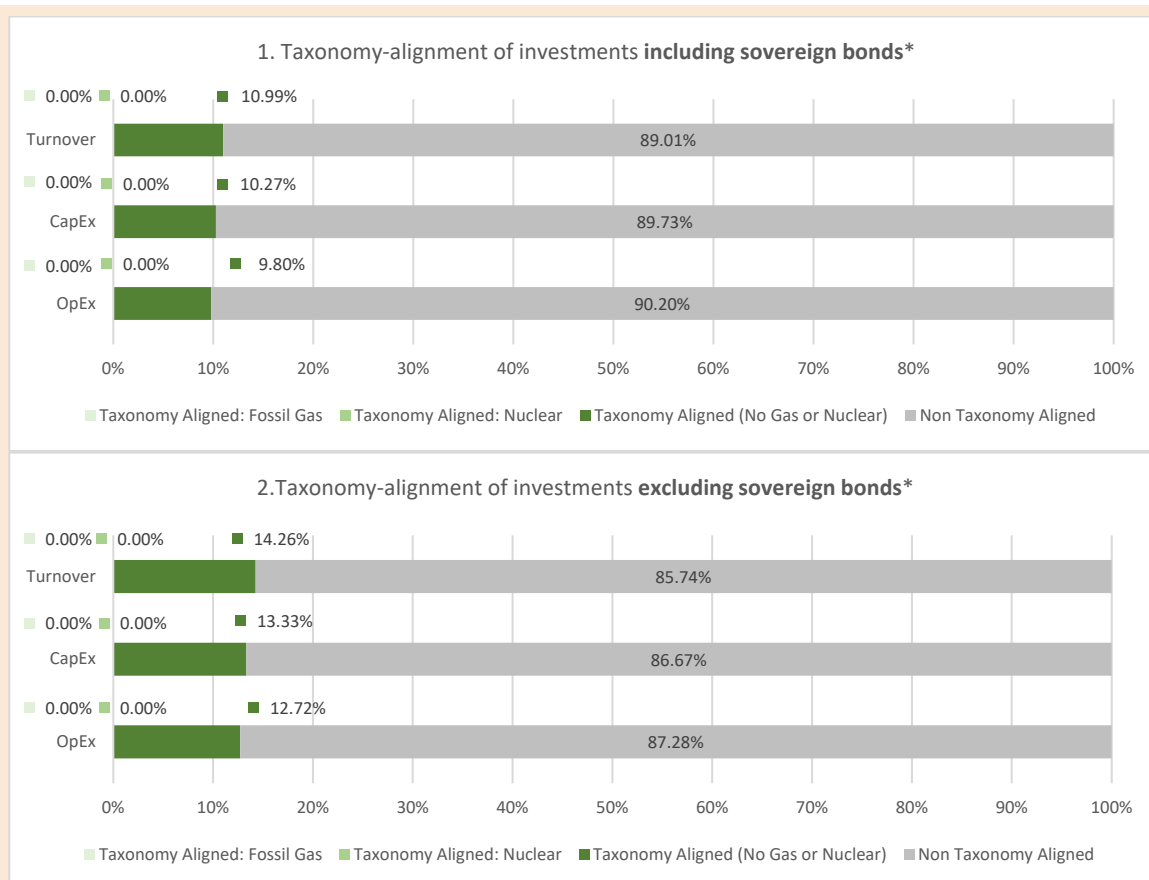
The Portfolio did not make investments in fossil gas and/or nuclear energy related activities that comply with the EU Taxonomy.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.

¹⁵ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.



The first graph (including sovereign bonds) represents 100% of the netted long exposure. The second graph (excluding sovereign bonds) represents 77.07% of the netted long exposure. Please note that EU Taxonomy alignment is not based on a percentage of the Portfolio's NAV but as a percentage of the sum of all issuers whose net long exposure was greater than 0% of NAV (Total Net Long Issuer Exposure) as recommended in SFDR Q&A 2022 62 dated 17 November 2022.

The Portfolio did not make investments in fossil gas and/or nuclear energy related activities that comply with the EU Taxonomy. Only reported data are considered for that purpose by the third-party provider.

* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.

As at 31 December 2024, the Portfolio had met its EU Taxonomy commitments as per its pre-contractual disclosures (in the prospectus Annex) as a percentage of NAV and as a percentage of Total Net Long Issuer Exposure.

● **What was the share of investments made in transitional and enabling activities?**

As at 31 December 2024, the share of investments¹⁶ made in transitional and enabling activities were as follows:

	Transition Aligned	Enabling Aligned
Turnover	0.00%	0.63%
CapEx	0.00%	0.16%
OpEx	0.00%	0.03%

● **How did the percentage of investments aligned with the EU Taxonomy compare with previous reference periods?**

10.99% of the Portfolio's investments (including sovereign bonds) were in Taxonomy-aligned investments as at 31 December 2024, compared to 5.38% as at 31 December 2023 and 3.16% as at 31 December 2022. As noted above, the Investment Manager relies on partial data.



What was the share of sustainable investments with an environmental objective that were not aligned with the EU Taxonomy?

The Portfolio made 86.38% of its total investments in sustainable investments with an environmental objective that are not aligned with the EU Taxonomy when calculated as a percentage of invested capital. The Portfolio made 52.94% of its investments in sustainable investments with an environmental objective that are not aligned with the EU Taxonomy when calculated as a percentage of net long exposure. On the basis that the taxonomy commitment for the Fund was low, this percentage is in line with expectations as per pre-contractual disclosures.



What was the share of socially sustainable investments?

The Portfolio made 54.52% of its total investments in sustainable investments with a social objective when calculated as a percentage of invested capital. The Portfolio made 33.47% of its total investments in sustainable investments with a social objective when calculated as a percentage of net long exposure.

The social objectives of the Sustainable Investments was the support of the social SDGs which contribute to the "Overall positive alignment to the UN Sustainable Development Goals (the "SDGs")" which include a blended score across SDGs 1-15 but those considered socially aligned are 1-13: 1) no poverty, (2) zero hunger, (3) good health and well-being, (4) quality education, (5) gender equality, (6) clean water and sanitation, (7) affordable and clean energy, (8) decent work and economic growth, (9) industry, innovation and infrastructure, (10) reduced inequalities, (11) sustainable cities and communities, (12) responsible consumption and production and (13) climate action.



What investments were included under "not sustainable", what was their purpose and were there any minimum environmental or social safeguards?

¹⁶ Daily notional Value

The investments included under “not sustainable” include investments that were previously classified as sustainable investments which were no longer sustainable but which had not yet been divested. These investments are subject to minimum environmental or social safeguards.¹⁷



What actions have been taken to attain the sustainable investment objective during the reference period?

During the reference period, the Investment Manager took the following actions in order to attain the environmental and social characteristics promoted by the Portfolio:

- extensive due diligence was carried out on investments both prior to investment and on an ongoing basis;
- potential investments were assessed using the SDG Framework, as described above;
- the good governance practices of investee companies were periodically monitored by the Investment Manager while the investment remained in the portfolio, in each case in accordance with the Investment Manager’s due diligence policy;
- the Investment Manager also closely monitored investee companies on a continuous basis to ensure the maintenance of ESG credentials.
- the Investment Manager closely monitored investee companies on a continuous basis to ensure the maintenance of ESG credentials;



How did this financial product perform compared to the reference sustainable benchmark?

Reference benchmarks are indexes to measure whether the financial product attains the sustainable objective.

● *How did the reference benchmark differ from a broad market index?*

Not applicable – the Portfolio has not designated a specific index as a reference benchmark for the purposes of meeting the sustainable investment objective of the Portfolio.

● *How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the sustainable investment objective?*

Not applicable.

● *How did this financial product perform compared with the reference benchmark?*

Not applicable.

¹⁷ Cash, hedging, remaining short positions and index positions are not included in the allocation chart and are not considered to be sustainable investments.

● ***How did this financial product perform compared with the broad market index?***

Not applicable.

ANNEX IV

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product name: Man Funds VI plc – Man European Leaders Alternative (the “Portfolio”)
Legal entity identifier: 254900BKF5HIZ400YT37

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?	
☒ ☒ ☐ No	☒ ☐ ☒ Yes
☐ It made sustainable investments with an environmental objective: ____% ☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy ☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy ☐ It made sustainable investments with a social objective: ____%	☒ It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 54.69% ¹ of sustainable investments ☒ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy ☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy with a social objective ☒ It promoted E/S characteristics, but did not make any sustainable investments

¹ Measured as a percentage of the Portfolio’s Net Asset Value (NAV)



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The environmental characteristics promoted by the Portfolio are:

- environmental alignment to the UN Sustainable Development Goals (the "SDGs");² and
- the reduction of greenhouse gas ("GHG") emissions.

The social characteristics promoted by the Portfolio are:

- social alignment to the SDGs;
- tackling inequality; and
- labour relations.

During the reference period these characteristics were met by the Portfolio as further set out below.

Compliance with the binding elements applied to the Portfolio were met during the reference period:

- Man Group exclusion policy was applied to all corporate issuers as detailed in the pre-contractual disclosures. In addition companies determined to be in non-compliance with the United Nations Global Compact were excluded.
- The Portfolio made sustainable investments during the reference period. The Portfolio minimum commitment to invest minimum of 20% of the Portfolio's NAV in sustainable investments was met. As at 31 December 2024 the Portfolio had 54.69% of its NAV in sustainable investments. The objectives of the sustainable investments and how the sustainable investments contributed to such objectives are set out below.

Although the Portfolio did not make a commitment to invest in Taxonomy-aligned investments, the Portfolio did make 0.29% of Taxonomy-aligned investments during the reference period (expressed as a percentage of Net long exposure). Further details of the extent of Taxonomy-alignment of the investments made by the Portfolio are set out below.

How did the sustainability indicators perform?

The attainment of the environmental and social characteristics promoted by the Portfolio was measured using the sustainability indicators specified below. The indicators are those prescribed by the UN Sustainable Development Goals ("SDGs"). The sustainability indicators have helped in maintaining the Portfolio's commitment to invest a minimum of 20% of the Portfolio's NAV in sustainable investments and maintaining a minimum of 20% of the Portfolio's NAV in investments which attain the environmental and social characteristics promoted by the Portfolio; as well as ensuring the ESG credentials of all investee companies in the investment universe. The Investment Manager uses alignment with the SDGs as its proxy for measuring contributions to an environmental or social objective. The Investment Manager has implemented a proprietary process (the "**SDG Framework**") to measure the extent of an issuer's alignment to the SDGs (and, by extension, contribution to environmental or social objectives). There are 17 SDGs. The SDG Framework takes into account SDGs 1-15 (SDGs 16-17 are excluded). The SDG Framework

² There are 17 SDGs: (1) no poverty, (2) zero hunger, (3) good health and well-being, (4) quality education, (5) gender equality, (6) clean water and sanitation, (7) affordable and clean energy, (8) decent work and economic growth, (9) industry, innovation and infrastructure, (10) reduced inequalities, (11) sustainable cities and communities, (12) responsible consumption and production, (13) climate action, (14) life below water, (15) life on land, (16) peace, justice and strong institutions, and (17) partnerships for the goals.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

combines data from three external providers in order to measure the extent of an issuer's alignment to the SDGs. An 'alignment score' to each relevant SDG(s) is then produced for a given investment. Each issuer is measured on a scale of +5 (aligned) to -5 (misaligned) with respect to each SDG using an algorithm and the issuer is then assigned an overall alignment score for 'E' (environmental) and 'S' (social) based on an average of the scores for the relevant 'E' (environmental) and 'S' (social) SDGs. If an issuer's alignment score is greater than or equal to 0.5 for 'E' (environmental) and/or 'S' (social) then it is considered aligned environmentally, socially, or both.

The output of this process is a list of issuers which have been formally identified as aligned with one or more environmental or social objectives based on the SDG Framework. Where the Portfolio invests in any of these issuers, those issuers are accordingly treated as "contributing to" the objective of the sustainable investments the Portfolio partially intends to make (i.e. the attainment of the SDGs).

In respect of the SDGs used as sustainability indicators table below), the Portfolio was monitored against the SDG sustainability indicators in order to ensure the Portfolio's minimum commitment to sustainable investments (as per the asset allocation table below).

The tables below set out the sustainability indicators used to measure the promoted characteristics and the alignment (or other relevant metric) of the investments of the Portfolio to each sustainability indicator. All figures are calculated as a percentage of the portfolio's NAV. SDGs are done as percentage of alignment, measured as the average of the alignment as at each month end during the reference period ending 31 December 2024. Other metrics are shown in different units as set out in the table of alignment.³

Promoted characteristic	Sustainability indicator ⁴
Environmental	
Environmental Alignment to the SDGs	Overall positive Environmental SDG Alignment based on the alignment score under the SDG Framework (as set out below) in respect of the environmentally aligned SDGs
The reduction of GHG emissions	Climate action (SDG 13)
	GHG intensity of investee companies (weighted average carbon intensity-WACI) (PAI 3) ⁵
Social	
Social Alignment to the SDGs	Overall positive Social SDG Alignment based on the alignment score under the SDG Framework (as set out below) in respect of the socially aligned SDGs
Tackling inequality	Gender equality (SDG 5)

³ Details of how the PAIs have performed are available upon request.

⁴ Please note SDG 13 (Climate Action) was removed in November 2024. The sustainability indicators 'Overall positive Environmental SDG Alignment based on the alignment score under the SDG Framework in respect of the environmentally aligned SDGs' and 'Overall positive Social SDG Alignment based on the alignment score under the SDG Framework in respect of the socially aligned SDGs' were added in November 2024.

⁵ Details of how the PAIs performed are available upon request.

Promoted characteristic	Sustainability indicator ⁴
Environmental	
Labour relations	Decent work and economic growth (SDG 8)

	Sustainability indicator ⁶	Alignment (as an average for reference period ending 31 December 2023)
1.	Overall positive Environmental SDG Alignment based on the alignment score under the SDG Framework (as set out below) in respect of the environmentally aligned SDGs	35.26%
2.	Overall positive Social SDG Alignment based on the alignment score under the SDG Framework (as set out below) in respect of the socially aligned SDGs	19.42%
3.	Gender equality (SDG 5)	74.35%
4.	Decent work and economic growth (SDG 8)	57.33%
5.	Climate action (SDG 13)	39.68%
6.	GHG intensity of investee companies (PAI 3)	72.34 tonnes CO ₂ e / M\$

...and compared to previous periods?

The table below sets out the alignment of the investments of the Portfolio to each sustainability indicator for previous reporting periods in accordance with the process set out above.

	Sustainability indicator ⁷	Alignment (as an average for reference period ending 31 December 2024)	Alignment (as an average for reference period ending 31 December 2023)
1	Overall positive Environmental SDG Alignment based on the alignment score under the SDG Framework (as set out below) in respect of the environmentally aligned SDGs	35.26%	NA
2	Overall positive Social SDG Alignment based on the alignment score under the SDG Framework (as	19.42%	NA

⁶ The first two indicators are as at 31 December 2024.

⁷ The first two indicators are as at 31 December 2024.

	Sustainability indicator ⁷	Alignment (as an average for reference period ending 31 December 2024)	Alignment (as an average for reference period ending 31 December 2023)
	set out below) in respect of the socially aligned SDGs		
3	Gender equality (SDG 5)	74.35%	60.29%
4	Decent work and economic growth (SDG 8)	57.33%	31.55%
5	Climate action (SDG 13)	39.68%	35.56%
6	GHG intensity of investee companies (PAI 3)	72.34 tonnes CO ₂ e / M\$	97.31 tonnes CO ₂ e / M\$

None of the indicators are subject to an assurance provided by an auditor or a review by a third party.

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

The Portfolio made sustainable investments during the reference period. The objective of the sustainable investments that the Portfolio made is to contribute to the attainment of the SDGs. In the case of the Portfolio, the objectives of the sustainable investments that the Portfolio made during the reference period were the attainment of the SDG goals relevant to the environmental and social characteristics promoted by the Portfolio, being:

- Overall Environmental Alignment to the SDGs
- Overall Social Alignment to the SDGs
- gender equality (SDG 5);
- decent work and economic growth (SDG 8); and
- climate action (SDG 13).

The sustainable investments contributed to the identified sustainable investment objective by being aligned with the relevant SDGs as set out above.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

One of the requirements for an investment to be considered "sustainable" is that the investment must do no significant harm ("DNSH") to environmental or social objectives (the "DNSH Test"). The Investment Manager has integrated the do no significant harm test into its investment due diligence process.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

The Investment Manager assessed the DNSH test by reference to the mandatory principal adverse impacts (“PAI”) indicators as set out in Table 1 of Annex I of the SFDR Regulatory Technical Standards (Commission Delegated Regulation (EU) 2022/1288) (the “RTS”), namely:

	Mandatory (from Table 1 of Annex I of the RTS)
1.	GHG emissions
2.	Carbon footprint
3.	GHG intensity of investee companies
4.	Exposure to companies active in the fossil fuel sector
5.	Share of non-renewable energy consumption and production
6.	Energy consumption intensity per high impact climate sector
7.	Activities negatively affecting biodiversity-sensitive areas
8.	Emissions to water
9.	Hazardous waste and radioactive waste ratio
10.	Violations of UN Global Compact principles and OECD Guidelines for Multinational Enterprises
11.	Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises
12.	Unadjusted gender pay gap
13.	Board gender diversity
14.	Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)
15.	GHG intensity
16.	Investee countries subject to social violations

This is a list of specific indicators against which the Investment Manager obtains and reviews data on adverse impacts on investments. In order to identify whether the sustainable investments the Portfolio intended to make caused significant harm in this respect, an internal review process is carried out by which a filtering process takes place using multiple external data sources and relative to each issuer’s industry, where relevant. The output of this process determines whether a sustainable investment caused significant harm. If a particular potential investment was assessed by the Investment Manager to do significant harm, then it was excluded from being treated as a “sustainable investment”.

All indicators apply to investments in corporates only, other than indicators 15 and 16 from Table 1, which apply to investments in sovereigns.

How were the indicators for adverse impacts on sustainability factors taken into account?

For DNSH purposes, the Investment Manager sets its own subjective threshold of what it considers to be significant harm. The mandatory PAI indicators that were deemed to indicate the presence of a PAI were assessed and excluded, or monitored, depending on the PAI indicator.

As mentioned above, the DNSH Test involved the Investment Manager obtaining and reviewing data on adverse impacts on investments. Where applicable, for corporate issuers, this was judged on the basis of a qualitative and quantitative materiality assessment relative to the issuer’s industry, where relevant; for government issuers, this was judged on the basis of available sovereign indicators. For example, if certain metrics produced a numerical output for a given investment, the Investment Manager considered that the investment caused adverse impact if the investment was in the bottom decile relative to the issuer’s GICS (Global Industry Classification Standard) industry as used in the MSCI indices. If a metric produced a binary output for a given investment the Investment Manager considered that the investment caused adverse impact if the investment fell onto the harmful side of the binary output, for instance violations of the UN Global

Compact principles and OECD Guidelines for Multinational Enterprises, exposure to controversial weapons or investee countries subject to social violations.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

The Investment Manager ensured that sustainable investments were aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights by, as part of its investment due diligence, when investing in corporates at issuer level, considering if there is any violation of the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights. Any company in violation of the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights is considered to be doing significant harm and is therefore excluded from being a sustainable investment. A company found in violation of the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights was considered to do significant harm; and therefore was excluded from being treated as a sustainable investment.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The Portfolio considered the PAI of its investment decisions on sustainability factors by evaluating such decisions against the following PAI indicators: certain mandatory indicators as specified in Table 1 of Annex I.

The Investment Manager considered the following indicators for the Portfolio. All indicators apply to investments in corporates only, other than indicators 15 and 16 from Table 1, which apply to investments in sovereigns.

Selection of mandatory PAIs (from Table 1 of Annex I of the RTS)		Type of metric used for each PAI	Monitoring
1.	GHG emissions	GHG Emissions Scope 1,2 & 3 (tonnes CO2) per issuer	Numerical Out put - Industry relative
2.	Carbon footprint	Tonnes CO2/\$1million invested	Numerical Out put - Industry relative
3.	GHG intensity of investee companies	Tonnes CO2/\$1million revenue of the issuer	Numerical Out put - Industry relative
4.	Exposure to companies active in the fossil fuel sector	Investments in companies active in the fossil fuel sector	Revenues greater than 50%
10.	Violations of UN Global Compact principles and OECD Guidelines for Multinational Enterprises	Investee companies that have been involved in violations of the UNGC principles or OECD Guidelines for Multinational Enterprises	Binary
13.	Board gender diversity	Average Ratio of female to male board members of the investee company	Numerical Out put - Industry relative
14.	Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)	Exposure to anti-personnel mines, cluster munitions, chemical weapons and biological weapons.	Binary
15.	GHG intensity	GHG Intensity of sovereign issuer	Numerical Output - Bottom decile of Emerging Market and Developed Market Countries
16.	Investee countries subject to social violations	Investee countries subject to social violations (absolute number and relative number divided by all investee countries), as referred to in international treaties and conventions, United Nations principles and, where applicable, national law	Binary

The Investment Manager conducted investment due diligence on every investment (data availability permitting), including a quantitative assessment of the impact of the investment

against the above indicators, to assess any adverse harm identified by those indicators. For example, if a metric produces a numerical output for a given investment, the Investment Manager considers that the investment causes adverse impact if the investment is in the bottom decile relative to the industry sector of the issuer. If a metric produces a binary output for a given investment the Investment Manager considers that the investment causes adverse impact if the investment falls onto the harmful side of the binary output. The Investment Manager also assessed the adverse impacts based on materiality in respect of each relevant sector and jurisdiction.

Following the quantitative and materiality assessments, the Investment Manager decided what action to take, with a view to limiting or reducing the identified adverse impact. Such action included (subject at all times to the obligation of the Investment Manager to act in the best interests of the Portfolio and its investors in accordance with the Portfolio's investment objectives and policy):

- providing an explanation as to why the adverse harm is not a material risk;
- deciding not to invest;

The impact of the Portfolio's investments against the aforementioned indicators was monitored and reviewed on a semi-annual basis. Details of actions taken at issuer level are available from the Investment Manager upon request.



What were the top investments of this financial product?

The top investments of the Portfolio are shown as at the end of each quarter in the reference period. Please note that for the purposes of this section, the column "% Assets" refers to the exposure to each underlying issuer as a % of the entire Portfolio capital/NAV.

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period ending 31 December 2024

Top 15 Holdings (31 March 2024)			
Issuer	Sector	Country	% Capital
LONDON STOCK EXCHANGE GROUP	Financials	United Kingdom	6.46%
SCOUT24 SE	Communication Services	Germany	4.93%
ADIDAS AG	Consumer Discretionary	Germany	4.91%
UNILEVER PLC	Consumer Staples	United Kingdom	4.89%
CELLNEX TELECOM, S.A.	Communication Services	Spain	4.77%
GIVAUDAN	Materials	Switzerland	4.58%
RYANAIR HOLDINGS PUBLIC LIMITED COMPANY	Industrials	Italy	4.39%
EXPERIAN PLC	Industrials	United States	4.34%
SAP SE	Information Technology	Germany	4.30%
ABB LTD	Industrials	Switzerland	4.06%
INTERTEK GROUP PLC	Industrials	United Kingdom	3.68%
L'OREAL	Consumer Staples	France	3.65%
FRESENIUS SE	Health Care	Germany	3.62%
TRITAX BIG BOX REIT PLC	Real Estate	United Kingdom	3.60%
ZALANDO SE	Consumer Discretionary	Germany	2.76%

Top 15 Holdings (30 June 2024)			
Issuer	Sector	Country	% Capital
UNILEVER PLC	Consumer Staples	United Kingdom	4.67%
SCOUT24 SE	Communication Services	Germany	4.46%
EXPERIAN PLC	Industrials	United States	4.21%
INTERTEK GROUP PLC	Industrials	United Kingdom	4.10%
LONDON STOCK EXCHANGE GROUP	Financials	United Kingdom	4.08%
ASSA ABLOY AB	Industrials	Sweden	4.08%
ALCON AG	Health Care	United States	3.59%
SAP SE	Information Technology	Germany	3.58%
ZALANDO SE	Consumer Discretionary	Germany	3.53%
ADIDAS AG	Consumer Discretionary	Germany	3.53%
SGS SOC GEN SURVEILLANCE	Industrials	Switzerland	3.50%
NATIONAL GRID PLC	Utilities	United Kingdom	3.38%
TRITAX BIG BOX REIT PLC	Real Estate	United Kingdom	3.27%
CELLNEX TELECOM, S.A.	Communication Services	Spain	3.19%
LVMH MOET HENNESSY LOUIS VUITT	Consumer Discretionary	France	2.92%

Top 15 Holdings (30 September 2024)			
Issuer	Sector	Country	% Capital
LEGRAND	Industrials	France	6.05%
SGS SOC GEN SURVEILLANCE	Industrials	Switzerland	4.56%
INTERTEK GROUP PLC	Industrials	United Kingdom	4.53%
LONDON STOCK EXCHANGE GROUP	Financials	United Kingdom	4.37%
ADIDAS AG	Consumer Discretionary	Germany	4.35%
WEIR GROUP PLC (THE)	Industrials	United Kingdom	4.34%
ASML HOLDING N.V.	Information Technology	Netherlands	3.85%
ALCON AG	Health Care	United States	3.65%
UNILEVER PLC	Consumer Staples	United Kingdom	3.25%
EXPERIAN PLC	Industrials	United States	2.92%
ASSA ABLOY AB	Industrials	Sweden	2.86%
RYANAIR HOLDINGS PUBLIC LIMITED COMPANY	Industrials	Italy	2.83%
LVMH MOET HENNESSY LOUIS VUITT	Consumer Discretionary	France	2.78%
FRESENIUS SE	Health Care	Germany	2.68%
ASM International N.V.	Information Technology	Netherlands	2.66%

Top 15 Holdings (Q4)			
Issuer	Sector	Country	% Capital
SGS SOC GEN SURVEILLANCE	Industrials	Switzerland	5.77%

LEGRAND	Industrials	France	5.72%
EXPERIAN PLC	Industrials	United States	5.52%
RYANAIR HOLDINGS PUBLIC LIMITED COMPANY	Industrials	Italy	4.93%
WEIR GROUP PLC (THE)	Industrials	United Kingdom	4.74%
LONDON STOCK EXCHANGE GROUP	Financials	United Kingdom	4.26%
KINGSPAN GROUP PUBLIC LIMITED COMPANY	Industrials	Ireland	3.69%
FRESENIUS SE	Health Care	Germany	3.47%
UNILEVER PLC	Consumer Staples	United Kingdom	2.37%
KNORR-BREMSE AG	Industrials	Germany	2.23%
ASML HOLDING N.V.	Information Technology	Netherlands	2.21%
BEIERSDORF AG	Consumer Staples	Germany	2.18%
SANDVIK AB	Industrials	Sweden	2.10%
NOVONESIS (NOVOZYMES) B	Materials	Denmark	2.07%
ADIDAS AG	Consumer Discretionary	Germany	2.06%

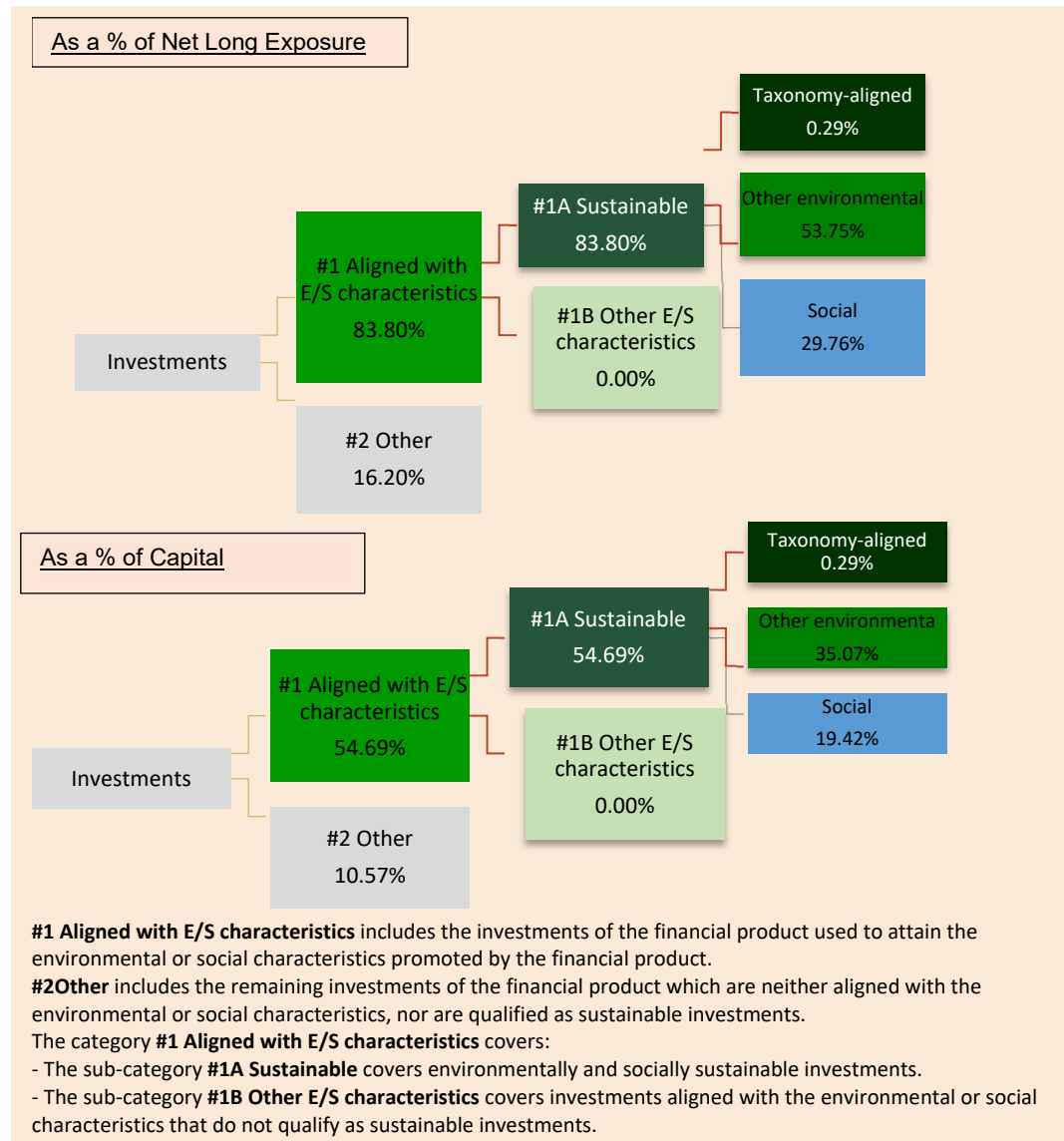


What was the proportion of sustainability-related investments?

What was the asset allocation?

The asset allocation of the Portfolio has been calculated as at 31 December 2024. The first asset allocation table below shows the % of net long exposure; the second asset allocation table

Asset allocation
describes the
share of
investments in
specific assets.



shows the % of invested capital (at the exception of the Taxonomy alignment figure which is calculated as a percentage of net long exposure in both tables).⁸⁹

For historical asset allocation please refer to the previous years Fund annual reports available from the Portfolio's webpage: <https://www.man.com/products/man-european-leaders-alternative#documents>.

In which economic sectors were the investments made?

Please see below a breakdown of the Portfolio's exposure to economic sectors as at the end of each quarter in 2024. For the purposes of this section, please note that exposure is represented as a % of the Portfolio's capital/NAV.¹⁰

Sub-sectors breakdown is provided for sub-sectors of the economy that derive revenues from exploration, mining, extraction, production, processing, storage, refining or distribution, including transportation, storage and trade, of fossil fuels. When no breakdown has been provided the exposure to these sub-sectors is nil.

Q1 Sector Breakdown (31 March 2024)	% Capital
Industrials	20.99%
Consumer Discretionary	13.98%
Information Technology	10.55%
Communication Services	10.17%
Consumer Staples	10.14%
Materials	7.90%
Financials	6.46%
Real Estate	5.50%
Health Care	5.23%

Q1 Sub- Sector Breakdown (31 March 2024)	% Capital
Oil & Gas Equipment & Services	-0.26%

Q2 Sector Breakdown (30 June 2024)	% Capital
Industrials	20.23%
Consumer Discretionary	11.21%
Information Technology	10.89%
Health Care	9.09%

⁸ Although the Portfolio's prospectus mentioned that the Investment Manager committed to invest a minimum of the Portfolio's NAV in sustainable investments, please note that as allowed by the prospectus, the Portfolio's overall investment exposure may be limited at the Investment Manager's discretion in the best interest of the Portfolio due to a variety of reasons (such as insufficient investment opportunities and macro-economic events). Therefore, from time to time, the Portfolio would have had total investment exposure considerably less than its NAV. The figures in the second asset allocation table represent the true % of invested capital (except for Taxonomy alignment) and, accordingly, the percentages listed total less than 100%. Cash is not considered as an investment.

⁹ **Taxonomy aligned percentage:** Percentage of the sum of all issuers whose net long exposure was greater than 0% of NAV (Total Net Long Issuer Exposure) as recommended in SFDR Q&A JC 2022 62 dated 17 November 2022. This means that the sum of the sub-categories "Taxonomy-aligned", "Other environmental" and "Social" is not equal to "#1A Sustainable".

¹⁰ For the purposes of this section, please note that the Portfolio may at times be under-invested. The table in this section represents the true % of invested capital in each sector and, accordingly, the percentages listed total less than 100%.

Communication Services	7.65%
Consumer Staples	5.34%
Real Estate	5.27%
Financials	4.08%
Utilities	3.38%

Q2 Sub- Sector Breakdown (30 June 2024)	% Capital
Multi-Utilities	3.48%
Oil & Gas Equipment & Services	-0.97%

Q3 Sector Breakdown (30 September 2024)	% Capital
Industrials	36.34%
Health Care	10.09%
Information Technology	9.62%
Consumer Discretionary	7.13%
Financials	4.37%
Communication Services	4.31%
Consumer Staples	3.25%
Real Estate	2.60%
Utilities	2.09%

Q3 Sub- Sector Breakdown (30 September 2024)	% Capital
Multi-Utilities	2.09%
Oil & Gas Equipment & Services	-1.37%

Q4 Sector Breakdown (31 December 2024)	% Capital
Industrials	38.41%
Health Care	5.89%
Consumer Staples	5.32%
Information Technology	4.89%
Financials	4.26%
Consumer Discretionary	2.64%
Materials	2.07%
Real Estate	1.47%
Energy	0.29%

Q4 Sub- Sector Breakdown (31 December 2024)	% Capital
Integrated Oil & Gas	0.39%
Oil & Gas Equipment & Services	-0.87%



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

While the Portfolio did not make a commitment to invest in Taxonomy-aligned investments, it did make Taxonomy-aligned investments during the reference period, as further disclosed below.

While the Portfolio made Taxonomy aligned investments during the reference period, as detailed in the asset allocation chart above, the Investment Manager relies on data from a third-party provider which are partial. Although under the EU Taxonomy Environmental Delegated Act¹¹, companies falling under the scope of the Corporate Sustainability Reporting Directive (CSRD) will need to report in 2025 (for the financial 2024) on their alignment with all six environmental objectives outlined in Article 9 of the Taxonomy Regulation; at the time of this report, data only consider "Climate change mitigation" and "Climate change adaptation" objectives.

Please note however, that as the taxonomy alignment reported for the Portfolio is incidental (as the Portfolio didn't have any taxonomy commitment) and the data availability for categorisation under article 9 of the Taxonomy is still low, the split between "Climate change mitigation" and "Climate change adaptation" is not provided for the purpose of this report. We are however committed in reporting this information as data improves.

To assess alignment with the EU Taxonomy, the third-party provider utilizes Taxonomy-alignment data, where available, either as reported directly by companies or derived from their disclosures. As of 31 December 2024, the third-party dataset covered approximately 12,500 companies, of which only about 1,500 (roughly 12%) reported their Taxonomy alignment. To address this reporting gap, the provider employs proprietary estimation methodologies. To qualify an activity as Taxonomy-aligned, the third-party provider uses proprietary research to determine whether the activity is Taxonomy-eligible and conducted in accordance with the relevant Technical Screening Criteria.

For the "Do No Significant Harm" (DNSH) assessment, the provider relies on controversy research and evaluates management indicators. The minimum safeguards assessment is conducted using proprietary screening based on the OECD Guidelines for Multinational Enterprises, the UN Global Compact, and underlying conventions and treaties.

Please note that as part of its internal process, the Man Data Science Data Management Team carried out regular manual and systematic data checks, through which ongoing data quality was monitored.

No additional assurance was provided by an auditor or third-party to check whether taxonomy-aligned investments were compliance with article 3 of the Taxonomy regulation.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹²?

☐ Yes:

☐ In fossil gas ☐ In nuclear energy

☒ No

¹¹ Delegated Regulation (EU) 2023/2486 of 27 June 2023

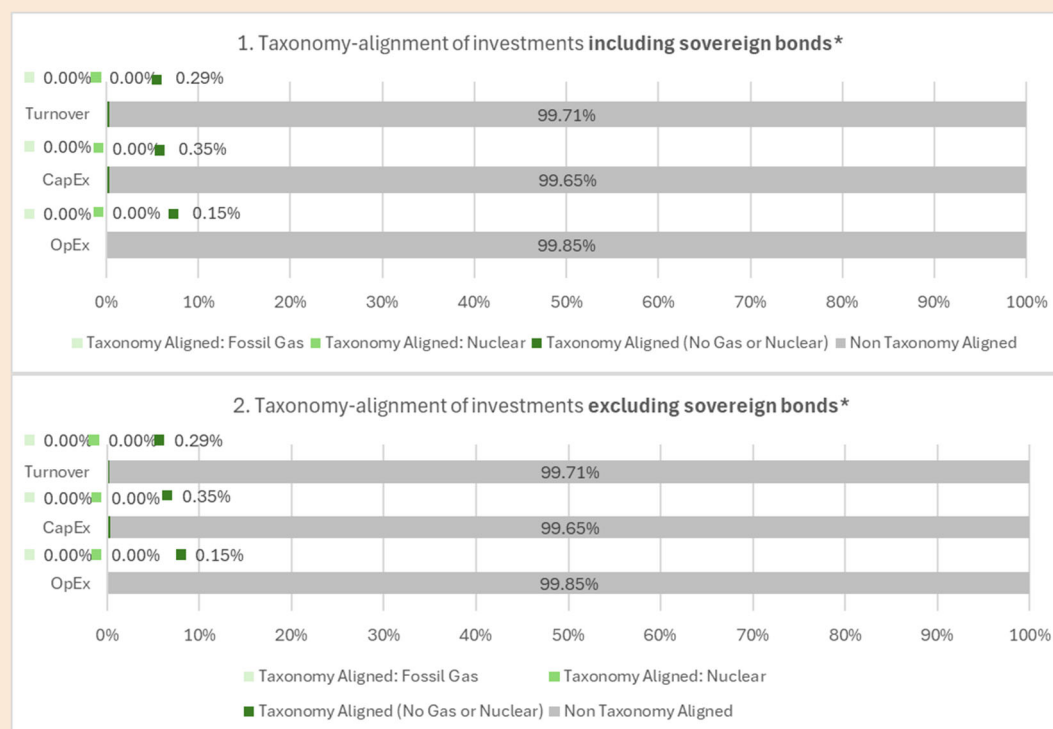
¹² Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

The Portfolio did not make investments in fossil gas and/or nuclear energy related activities that comply with the EU Taxonomy.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*



These graphs represent 100% of the netted long exposure. Please note that EU Taxonomy alignment is not based on a percentage of the Portfolio's NAV but as a percentage of the sum of all issuers whose net long exposure was greater than 0% of NAV (Total Net Long Issuer Exposure) as recommended in SFDR Q&A JC 2022 62 dated 17 November 2022.

The Portfolio did not make investments in fossil gas and/or nuclear energy related activities that comply with the EU Taxonomy. Only reported data are considered for that purpose by the third-party provider.

* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.

What was the share of investments made in transitional and enabling activities?

As at 31 December 2024, the share of investments¹³ made in transitional and enabling activities were as follows:

¹³ Daily notional Value

	Transition Aligned	Enabling Aligned
Turnover	0.01%	0.28%
CapEx	0.00%	0.27%
OpEx	0.07%	0.03%

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

0.29% of the Portfolio's investments were in Taxonomy-aligned investments as at 31 December 2024 (calculated as a percentage of net long exposure), compared to 1.11% as at 31 December 2023. As noted above, the Investment Manager relies on partial data.

Since the Portfolio didn't have any minimum commitment to have sustainable investments in environmentally sustainable economic activities (taxonomy-aligned), this percentage is in line with the Portfolio's objective and investment policy.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The Portfolio made 35.07% of its total investments in sustainable investments with an environmental objective that are not aligned with the EU Taxonomy when calculated as a percentage of invested capital. The Portfolio made 53.75% of its total investments in sustainable investments with an environmental objective that are not aligned with the EU Taxonomy when calculated as a percentage of net long exposure.

Since the Portfolio didn't have any minimum commitment to have sustainable investments in environmentally sustainable economic activities (taxonomy-aligned), this percentage is in line with the Portfolio's objective and investment policy.



What was the share of socially sustainable investments?

The Portfolio made 19.42% of its total investments in sustainable investments with a social objective when calculated as a percentage of invested capital. The Portfolio made 29.76% of its total investments in sustainable investments with a social objective when calculated as a percentage of net long exposure.



What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

The "#Other" investments made by the Portfolio included investments which did not match the Portfolio's ESG criteria in their entirety but had the adequate minimum safeguards, achieved through for example, exclusions at the outset, the integration of sustainability risk management and the application of good governance policies. Additionally, as disclosed in the prospectus, the Portfolio may have used investments for the purposes of efficient portfolio management, liquidity management and hedging purposes and these are not subject to minimum environmental or social safeguards. The Portfolio may also have held cash and cash equivalents which are not subject to minimum environmental or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

During the reference period, the Investment Manager took the following actions in order to attain the environmental and social characteristics promoted by the Portfolio:

- extensive due diligence was carried out on investments both prior to investment and on an ongoing basis.
- potential investments were assessed using the SDG Framework, as described above;
- the good governance practices of investee companies were periodically monitored by the Investment Manager while the investment remained in the portfolio, in each case in accordance with the Investment Manager's due diligence policy;
- the Investment Manager also closely monitored investee companies on a continuous basis to ensure the maintenance of ESG credentials;



How did this financial product perform compared to the reference benchmark?

Not applicable – the Portfolio has not designated a specific index as a reference benchmark for the purposes of attaining the environmental or social characteristics by the Portfolio.

How does the reference benchmark differ from a broad market index?

Not applicable.

How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

Not applicable.

How did this financial product perform compared with the reference benchmark?

Not applicable.

How did this financial product perform compared with the broad market index?

Not applicable.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

ANNEX IV

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product name: Man Funds VI plc – Man Financial Credit Opportunities (the “Portfolio”)
Legal entity identifier: 2549005XFICNG039FK95

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?	
☒ ☒ ☐ No	☒ ☐ ☒ Yes
☐ It made sustainable investments with an environmental objective: ____% ☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy ☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy ☐ It made sustainable investments with a social objective: ____%	☒ It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 53.49% ¹ of sustainable investments ☒ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy ☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy with a social objective ☒ It promoted E/S characteristics, but did not make any sustainable investments

¹ Measured as a percentage of the Portfolio’s Net Asset Value (NAV)



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The environmental characteristics promoted by the Portfolio are:

- environmental alignment to the UN Sustainable Development Goals (the "SDGs")²
- the use of renewable energy; and
- the reduction of greenhouse gas ("GHG") emissions.

The social characteristics promoted by the Portfolio are:

- social alignment to the SDGs; and
- fostering social cohesion.

During the reference period these characteristics were met by the Portfolio as further set out below.

Compliance with the binding elements applied to the Portfolio were met during the reference period:

- Man Group exclusion policy was applied to all corporate issuers as detailed in the pre-contractual disclosures. In addition companies determined to be in non-compliance with the United Nations Global Compact were excluded.
- The Portfolio made sustainable investments during the reference period. The Portfolio minimum commitment to invest minimum of 20% of the Portfolio's NAV in sustainable investments was met. As at 31 December 2024 the Portfolio had 53.49% of its NAV in sustainable investments. The objectives of the sustainable investments and how the sustainable investments contributed to such objectives are set out below.

Although the Portfolio did not make a commitment to invest in Taxonomy-aligned investments, the Portfolio did make 5.91% of Taxonomy-aligned investments during the reference period (expressed as a percentage of Net long exposure). Further details of the extent of Taxonomy-alignment of the investments made by the Portfolio are set out below.

How did the sustainability indicators perform?

The attainment of the environmental and social characteristics promoted by the Portfolio was measured using the sustainability indicators specified below. The indicators are those prescribed by the UN Sustainable Development Goals ("SDGs"). The sustainability indicators have helped in maintaining the Portfolio's commitment to invest a minimum of 20% of the Portfolio's NAV in sustainable investments and maintaining a minimum of 20% of the Portfolio's NAV in investments which attain the environmental and social characteristics promoted by the Portfolio; as well as ensuring the ESG credentials of all investee companies in the investment universe. The Investment Manager uses alignment with the SDGs as its proxy for measuring contributions to an environmental or social objective. The Investment Manager has implemented a proprietary process

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

² There are 17 SDGs: (1) no poverty, (2) zero hunger, (3) good health and well-being, (4) quality education, (5) gender equality, (6) clean water and sanitation, (7) affordable and clean energy, (8) decent work and economic growth, (9) industry, innovation and infrastructure, (10) reduced inequalities, (11) sustainable cities and communities, (12) responsible consumption and production, (13) climate action, (14) life below water, (15) life on land, (16) peace, justice and strong institutions, and (17) partnerships for the goals.

(the “**SDG Framework**”) to measure the extent of an issuer’s alignment to the SDGs (and, by extension, contribution to environmental or social objectives). There are 17 SDGs. The SDG Framework takes into account SDGs 1-15 (SDGs 16-17 are excluded). The SDG Framework combines data from three external providers in order to measure the extent of an issuer’s alignment to the SDGs. An ‘alignment score’ to each relevant SDG(s) is then produced for a given investment. Each issuer is measured on a scale of +5 (aligned) to -5 (misaligned) with respect to each SDG using an algorithm and the issuer is then assigned an overall alignment score for ‘E’ (environmental) and ‘S’ (social) based on an average of the scores for the relevant ‘E’ (environmental) and ‘S’ (social) SDGs. If an issuer’s alignment score is greater than or equal to 0.5 for ‘E’ (environmental) and/or ‘S’ (social) then it is considered aligned environmentally, socially, or both.

The output of this process is a list of issuers which have been formally identified as aligned with one or more environmental or social objectives based on the SDG Framework. Where the Portfolio invests in any of these issuers, those issuers are accordingly treated as “contributing to” the objective of the sustainable investments the Portfolio partially intends to make (i.e. the attainment of the SDGs).

In respect of the SDGs used as sustainability indicators table below), the Portfolio was monitored against the SDG sustainability indicators in order to ensure the Portfolio’s minimum commitment to sustainable investments (as per the asset allocation table below).

The tables below set out the sustainability indicators used to measure the promoted characteristics and the alignment (or other relevant metric) of the investments of the Portfolio to each sustainability indicator. All figures are calculated as a percentage of the portfolio’s NAV. SDGs are done as percentage of alignment, measured as the average of the alignment as at each month end during the reference period ending 31 December 2024. Other metrics are shown in different units as set out in the table of alignment.³

Promoted characteristic	Sustainability indicator ⁴
Environmental	
Environmental Alignment to the SDGs	Overall positive Environmental SDG Alignment based on the alignment score under the SDG Framework (as set out below) in respect of the environmentally aligned SDGs
The use of renewable energy	Affordable and clean energy (SDG 7)
	Climate action (SDG 13)
The reduction of GHG emissions	Affordable and clean energy (SDG 7)
	Climate action (SDG 13)

³ Details of how the PAIs have performed are available upon request.

⁴ Please note, sustainability indicators ‘Overall positive Environmental SDG Alignment based on the alignment score under the SDG Framework in respect of the environmentally aligned SDGs’ and ‘Overall positive Social SDG Alignment based on the alignment score under the SDG Framework in respect of the socially aligned SDGs’ were added in November 2024.

Promoted characteristic	Sustainability indicator ⁴
Environmental	
	GHG intensity of investee companies (weighted average carbon intensity-WACI) (PAI 3) ⁵
Social	
Social Alignment to the SDGs	Overall positive Social SDG Alignment based on the alignment score under the SDG Framework (as set out below) in respect of the socially aligned SDGs
Fostering social cohesion	
	Gender equality (SDG 5)

	Sustainability indicator ⁶	Alignment (as an average % of NAV for reference period ending 31 December 2024)
1.	Overall positive Environmental SDG Alignment based on the alignment score under the SDG Framework (as set out below) in respect of the environmentally aligned SDGs	40.00%
2.	Overall positive Environmental SDG Alignment based on the alignment score under the SDG Framework (as set out below) in respect of the environmentally aligned SDGs	18.71%
3.	Gender equality (SDG 5)	60.88%
4.	Affordable and clean energy (SDG 7)	20.55%
5.	Climate action (SDG 13)	33.95%
6.	GHG intensity of investee companies (PAI 3)	70.42 tonnes CO2/\$M

...and compared to previous periods?

The table below sets out the alignment of the investments of the Portfolio to each sustainability indicator for previous reporting periods in accordance with the process set out above.

⁵ Details of how the PAIs performed are available upon request.

⁶ The first two indicators are as at 31 December 2024.

	Sustainability indicator ⁷	Alignment (as an average % of NAV for reference period ending 31 December 2024)	Alignment (as an average % of NAV for reference period ending 31 December 2023)
1.	Overall positive Environmental SDG Alignment based on the alignment score under the SDG Framework (as set out below) in respect of the environmentally aligned SDGs	40.00%	NA
2.	Overall positive Environmental SDG Alignment based on the alignment score under the SDG Framework (as set out below) in respect of the environmentally aligned SDGs	18.71%	NA
3.	Gender equality (SDG 5)	60.88%	72.35%
4.	Affordable and clean energy (SDG 7)	20.55%	25.86%
5.	Climate action (SDG 13)	33.95%	44.54%
6.	GHG intensity of investee companies (PAI 3)	70.42 tonnes CO2/\$M	5.55 tonnes CO2/\$M

None of the indicators are subject to an assurance provided by an auditor or a review by a third party.

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

The Portfolio made sustainable investments during the reference period. The objective of the sustainable investments that the Portfolio made is to contribute to the attainment of the SDGs. In the case of the Portfolio, the objectives of the sustainable investments that the Portfolio made during the reference period were the attainment of the SDG goals relevant to the environmental and social characteristics promoted by the Portfolio, being:

- Overall Environmental Alignment to the SDGs
- Overall Social Alignment to the SDGs
- gender equality (SDG 5);
- affordable and clean energy (SDG 7); and
- climate action (SDG 13).

The sustainable investments contributed to the identified sustainable investment objective by being aligned with the relevant SDGs as set out above.

⁷ The first two indicators are as at 31 December 2024.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

One of the requirements for an investment to be considered "sustainable" is that the investment must do no significant harm ("DNSH") to environmental or social objectives (the "DNSH Test"). The Investment Manager has integrated the do no significant harm test into its investment due diligence process.

The Investment Manager assessed the DNSH test by reference to the mandatory principal adverse impacts ("PAI") indicators as set out in Table 1 of Annex I of the SFDR Regulatory Technical Standards (Commission Delegated Regulation (EU) 2022/1288) (the "RTS")

	Mandatory (from Table 1 of Annex I of the RTS)
1.	GHG emissions
2.	Carbon footprint
3.	GHG intensity of investee companies
4.	Exposure to companies active in the fossil fuel sector
5.	Share of non-renewable energy consumption and production
6.	Energy consumption intensity per high impact climate sector
7.	Activities negatively affecting biodiversity-sensitive areas
8.	Emissions to water
9.	Hazardous waste and radioactive waste ratio
10.	Violations of UN Global Compact principles and OECD Guidelines for Multinational Enterprises
11.	Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises
12.	Unadjusted gender pay gap
13.	Board gender diversity
14.	Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)
15.	GHG intensity
16.	Investee countries subject to social violations

This is a list of specific indicators against which the Investment Manager obtains and reviews data on adverse impacts on investments. In order to identify whether the sustainable investments the Portfolio intended to make caused significant harm in this respect, an internal review process is carried out by which a filtering process takes place using multiple external data sources and relative to each issuer's industry, where relevant. The output of this process determines whether a sustainable investment caused significant harm. If a particular potential investment was assessed by the Investment Manager to do significant harm, then it was excluded from being treated as a "sustainable investment".

All indicators apply to investments in corporates only, other than indicators 15 and 16 from Table 1, which apply to investments in sovereigns.

How were the indicators for adverse impacts on sustainability factors taken into account?

For DNSH purposes, the Investment Manager sets its own subjective threshold of what it considers to be significant harm. The mandatory PAI indicators that were deemed to indicate the presence of a PAI were assessed and excluded, or monitored, depending on the PAI indicator.

As mentioned above, the DNSH Test involved the Investment Manager obtaining and reviewing data on adverse impacts on investments. Where applicable, for corporate issuers, this was judged on the basis of a qualitative and quantitative materiality assessment relative to the issuer's

industry, where relevant; for government issuers, this was judged on the basis of available sovereign indicators. For example, if certain metrics produced a numerical output for a given investment, the Investment Manager considered that the investment caused adverse impact if the investment was in the bottom decile relative to the issuer’s GICS (Global Industry Classification Standard) industry as used in the MSCI indices. If a metric produced a binary output for a given investment the Investment Manager considered that the investment caused adverse impact if the investment fell onto the harmful side of the binary output, for instance violations of the UN Global Compact principles and OECD Guidelines for Multinational Enterprises, exposure to controversial weapons or investee countries subject to social violations.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

The Investment Manager ensured that sustainable investments were aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights by, as part of its investment due diligence, when investing in corporates at issuer level, considering if there is any violation of the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights. Any company in violation of the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights is considered to be doing significant harm and is therefore excluded from being a sustainable investment. A company found in violation of the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights was considered to do significant harm; and therefore was excluded from being treated as a sustainable investment.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The Portfolio considered the PAI of its investment decisions on sustainability factors by evaluating such decisions against the following PAI indicators: certain mandatory indicators as specified in Table 1 of Annex I.

The Investment Manager considered the following indicators for the Portfolio. All indicators apply to investments in corporates only, other than indicators 15 and 16 from Table 1, which apply to investments in sovereigns.

Selection of mandatory PAIs (from Table 1 of Annex I of the RTS)		Type of metric used for each PAI	Monitoring
1.	GHG emissions	GHG Emissions Scope 1,2 & 3 (tonnes CO2) per issuer	Numerical Out put - Industry relative
2.	Carbon footprint	Tonnes CO2/\$1million invested	Numerical Out put - Industry relative
3.	GHG intensity of investee companies	Tonnes CO2/\$1million revenue of the issuer	Numerical Out put - Industry relative
4.	Exposure to companies active in the fossil fuel sector	Investments in companies active in the fossil fuel sector	Revenues greater than 50%
10.	Violations of UN Global Compact principles and OECD Guidelines for Multinational Enterprises	Investee companies that have been involved in violations of the UNGC principles or OECD Guidelines for Multinational Enterprises	Binary
13.	Board gender diversity	Average Ratio of female to male board members of the investee company	Numerical Out put - Industry relative
14.	Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)	Exposure to anti-personnel mines, cluster munitions, chemical weapons and biological weapons.	Binary
15.	GHG intensity	GHG Intensity of sovereign issuer	Numerical Output - Bottom decile of Emerging Market and Developed Market Countries
16.	Investee countries subject to social violations	Investee countries subject to social violations (absolute number and relative number divided by all investee countries), as referred to in international treaties and conventions, United Nations principles and, where applicable, national law	Binary

The Investment Manager conducted investment due diligence on every investment (data availability permitting), including a quantitative assessment of the impact of the investment

against the above indicators, to assess any adverse harm identified by those indicators. For example, if a metric produces a numerical output for a given investment, the Investment Manager considers that the investment causes adverse impact if the investment is in the bottom decile relative to the industry sector of the issuer. If a metric produces a binary output for a given investment the Investment Manager considers that the investment causes adverse impact if the investment falls onto the harmful side of the binary output. The Investment Manager also assessed the adverse impacts based on materiality in respect of each relevant sector and jurisdiction.

Following the quantitative and materiality assessments, the Investment Manager decided what action to take, with a view to limiting or reducing the identified adverse impact. Such action included (subject at all times to the obligation of the Investment Manager to act in the best interests of the Portfolio and its investors in accordance with the Portfolio's investment objectives and policy):

- providing an explanation as to why the adverse harm is not a material risk;
- deciding not to make the investment;
- making the investment with an intention to engage with the management of the issuer to improve their business from a sustainability perspective.

The impact of the Portfolio's investments against the aforementioned indicators was monitored and reviewed on a semi-annual basis. Details of actions taken at issuer level are available from the Investment Manager upon request.



What were the top investments of this financial product?

The top investments of the Portfolio are shown as at the end of each quarter in the reference period. Please note that for the purposes of this section, the column "% Assets" refers to the exposure to each underlying issuer as a % of the entire Portfolio capital/NAV.

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period ending 31 December 2024

Top 15 Holdings (31 March 2024)			
Issuer	Sector	Country	% Capital
VIRGIN MONEY UK PLC	Financials	United Kingdom	4.39%
OLDENBURGISCHE LANDESBANK AG	Financials	Germany	4.35%
CLOSE BROTHERS GROUP PLC	Financials	United Kingdom	4.04%
LANCASHIRE HOLDINGS LTD	Financials	United Kingdom	4.02%
OSB GROUP PLC	Financials	United Kingdom	3.74%
BANCO COMERCIAL PORTUGUES, S.A.	Financials	Portugal	3.71%
SIRIUSPOINT LTD	Financials	Sweden	3.68%
INVESTEC PLC	Financials	United Kingdom	3.22%
BAWAG GROUP AG	Financials	Austria	3.18%
JERROLD FINCO PLC	Financials	United Kingdom	3.15%
CCF HOLDING	Financials	France	3.07%
NOVO BANCO, S.A.	Financials	Portugal	3.07%
THE CO-OPERATIVE BANK HOLDINGS P.L.C.	Financials	United Kingdom	3.00%
MBH BANK PLC.	Financials	Hungary	2.85%

VANQUIS BANKING GROUP PLC	Financials	United Kingdom	2.69%

Top 15 Holdings (30 June 2024)			
Issuer	Sector	Country	% Capital
OLDENBURGISCHE LANDESBANK AG	Financials	Germany	4.30%
VIRGIN MONEY UK PLC	Financials	United Kingdom	4.28%
SAXO BANK A/S	Financials	Denmark	4.15%
CLOSE BROTHERS GROUP PLC	Financials	United Kingdom	4.10%
CCF HOLDING	Financials	France	4.04%
LANCASHIRE HOLDINGS LTD	Financials	United Kingdom	3.95%
OSB GROUP PLC	Financials	United Kingdom	3.69%
BANCO COMERCIAL PORTUGUES, S.A.	Financials	Portugal	3.59%
BAWAG GROUP AG	Financials	Austria	3.11%
JERROLD FINCO PLC	Financials	United Kingdom	3.10%
MBH BANK PLC.	Financials	Hungary	2.76%
VANQUIS BANKING GROUP PLC	Financials	United Kingdom	2.70%
INVESTEC PLC	Financials	United Kingdom	2.29%
ROTHESAY LIFE PLC	Financials	United Kingdom	2.27%
BANK OF CYPRUS HOLDINGS PLC	Financials	Cyprus	2.18%

Top 15 Holdings (30 September 2024)			
Issuer	Sector	Country	% Capital
CLOSE BROTHERS GROUP PLC	Financials	United Kingdom	4.46%
OLDENBURGISCHE LANDESBANK AG	Financials	Germany	4.20%
BAWAG GROUP AG	Financials	Austria	4.03%
CCF HOLDING	Financials	France	3.98%
LANCASHIRE HOLDINGS LTD	Financials	United Kingdom	3.83%
BANCO COMERCIAL PORTUGUES, S.A.	Financials	Portugal	3.55%
OSB GROUP PLC	Financials	United Kingdom	3.24%
VANQUIS BANKING GROUP PLC	Financials	United Kingdom	3.11%
SAXO BANK A/S	Financials	Denmark	3.06%
BANCA TRANSILVANIA	Financials	Romania	3.02%
BANK MILLENNIUM SPOLKA AKCYJNA	Financials	Poland	2.83%
THE CO-OPERATIVE BANK HOLDINGS P.L.C.	Financials	United Kingdom	2.77%
MBH BANK PLC.	Financials	Hungary	2.68%
VIRGIN MONEY UK PLC	Financials	United Kingdom	2.58%
BRACKEN MIDCO1 PLC	Financials	United Kingdom	2.43%

Top 15 Holdings (31 December 2024)			
Issuer	Sector	Country	% Capital
OLDENBURGISCHE LANDESBANK AG	Financials	Germany	3.94%

CCF HOLDING	Financials	France	3.68%
LANCASHIRE HOLDINGS LTD	Financials	United Kingdom	3.66%
CLOSE BROTHERS GROUP PLC	Financials	United Kingdom	3.60%
BANCO COMERCIAL PORTUGUES, S.A.	Financials	Portugal	3.31%
OAKNORTH BANK PLC	Financials	United Kingdom	2.81%
BANCA TRANSILVANIA	Financials	Romania	2.79%
SAXO BANK A/S	Financials	Denmark	2.78%
BANK MILLENNIUM SPOLKA AKCYJNA	Financials	Poland	2.58%
THE CO-OPERATIVE BANK HOLDINGS P.L.C.	Financials	United Kingdom	2.52%
RLGH FINANCE BERMUDA LTD.	Financials	Bermuda	2.50%
MBANK SA	Financials	Poland	2.50%
OSB GROUP PLC	Financials	United Kingdom	2.37%
BRACKEN MIDCO1 PLC	Financials	United Kingdom	2.24%
JANE STREET GROUP / JSG FINANCE INC	Financials	United States	2.20%

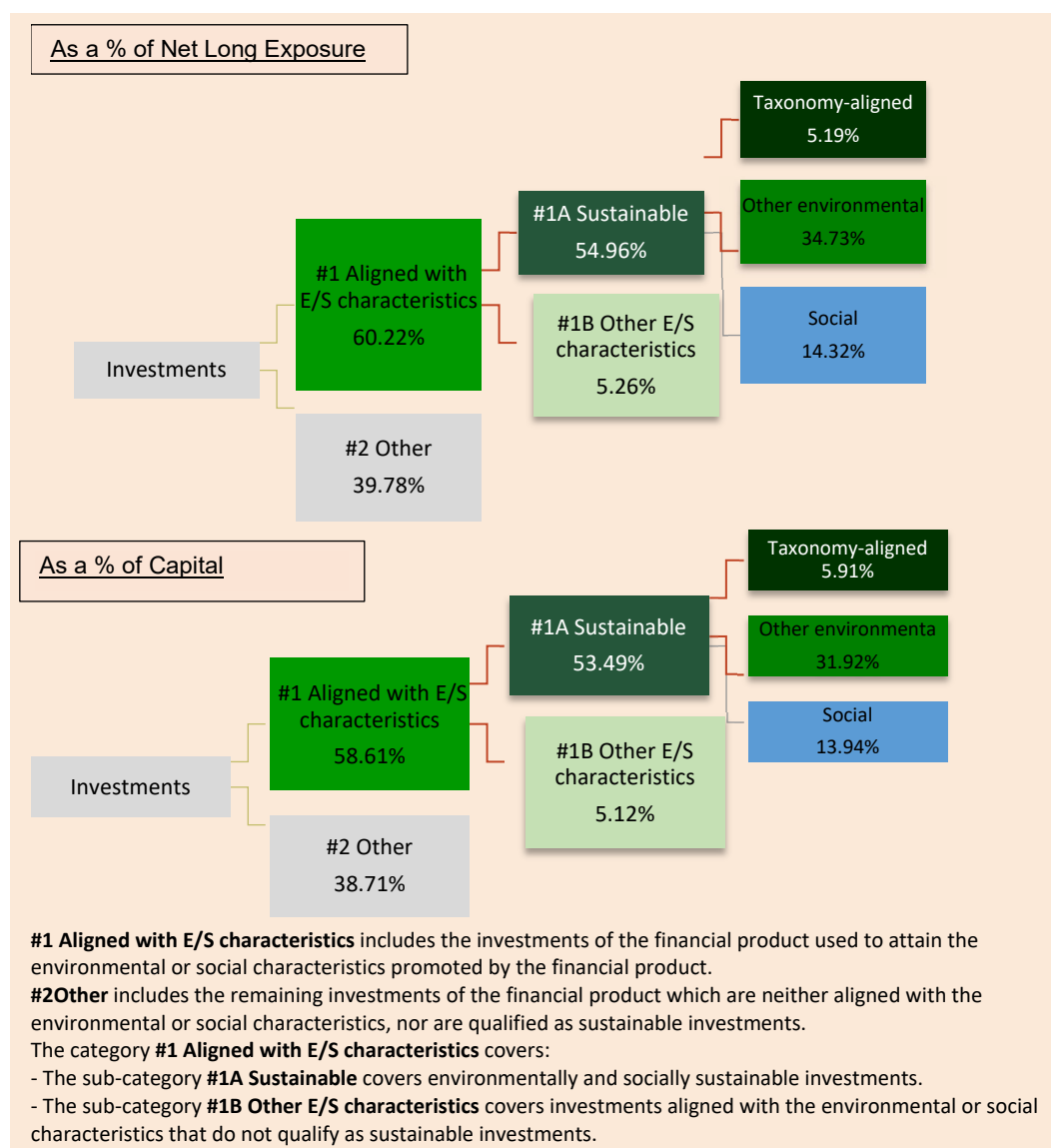


What was the proportion of sustainability-related investments?

What was the asset allocation?

The asset allocation of the Portfolio has been calculated as at 31 December 2024. The first asset allocation table below shows the % of net long exposure; the second asset allocation table

Asset allocation describes the share of investments in specific assets.



shows the % of invested capital (at the exception of the Taxonomy alignment figure which is calculated as a percentage of net long exposure in both tables).⁸⁹

For historical asset allocation please refer to the previous years Fund annual reports available from the Portfolio's webpage: <https://www.man.com/products/man-financial-credit-opportunities#documents>.

In which economic sectors were the investments made?

Please see below a breakdown of the Portfolio's exposure to economic sectors as at the end of each quarter in 2024. For the purposes of this section, please note that exposure is represented as a % of the Portfolio's capital/NAV.¹⁰

No breakdown for sub-sectors breakdown is provided as there is no exposure to sub-sectors of the economy that derive revenues from exploration, mining, extraction, production, processing, storage, refining or distribution, including transportation, storage and trade, of fossil fuels.

Q1 Sector Breakdown (31 March 2024)	% Capital
Financials	100.09%
Real Estate	0.38%
Q2 Sector Breakdown (30 June 2024)	% Capital
Financials	93.98%
Real Estate	0.37%
Q3 Sector Breakdown (30 September 2024)	% Capital
Financials	108.80%
Real Estate	0.35%
Q4 Sector Breakdown (31 December 2024)	% Capital
Financials	96.97%
Real Estate	0.35%



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

⁸ Although the Portfolio's prospectus mentioned that the Investment Manager committed to invest a minimum of the Portfolio's NAV in sustainable investments, please note that as allowed by the prospectus, the Portfolio's overall investment exposure may be limited at the Investment Manager's discretion in the best interest of the Portfolio due to a variety of reasons (such as insufficient investment opportunities and macro-economic events). Therefore, from time to time, the Portfolio would have had total investment exposure considerably less than its NAV. The figures in the second asset allocation table represent the true % of invested capital (except for Taxonomy alignment) and, accordingly, the percentages listed total less than 100%. Cash is not considered as an investment.

⁹ **Taxonomy aligned percentage:** Percentage of the sum of all issuers whose net long exposure was greater than 0% of NAV (Total Net Long Issuer Exposure) as recommended in SFDR Q&A JC 2022 62 dated 17 November 2022. This means that the sum of the sub-categories "Taxonomy-aligned", "Other environmental" and "Social" is not equal to "#1A Sustainable".

¹⁰ For the purposes of this section, please note that the Portfolio may at times be under-invested. The table in this section represents the true % of invested capital in each sector and, accordingly, the percentages listed total less than 100%.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

While the Portfolio did not make a commitment to invest in Taxonomy-aligned investments, it did make Taxonomy-aligned investments during the reference period, as further disclosed below.

While the Portfolio made Taxonomy aligned investments during the reference period, as detailed in the asset allocation chart above, the Investment Manager relies on data from a third-party provider which are partial. Although under the EU Taxonomy Environmental Delegated Act¹¹, companies falling under the scope of the Corporate Sustainability Reporting Directive (CSRD) will need to report in 2025 (for the financial 2024) on their alignment with all six environmental objectives outlined in Article 9 of the Taxonomy Regulation; at the time of this report, data only consider "Climate change mitigation" and "Climate change adaptation" objectives.

Please note however, that as the taxonomy alignment reported for the Portfolio is incidental (as the Portfolio didn't have any taxonomy commitment) and the data availability for categorisation under article 9 of the Taxonomy is still low, the split between "Climate change mitigation" and "Climate change adaptation" is not provided for the purpose of this report. We are however committed in reporting this information as data improves.

To assess alignment with the EU Taxonomy, the third-party provider utilizes Taxonomy-alignment data, where available, either as reported directly by companies or derived from their disclosures. As of 31 December 2024, the third-party dataset covered approximately 12,500 companies, of which only about 1,500 (roughly 12%) reported their Taxonomy alignment. To address this reporting gap, the provider employs proprietary estimation methodologies. To qualify an activity as Taxonomy-aligned, the third-party provider uses proprietary research to determine whether the activity is Taxonomy-eligible and conducted in accordance with the relevant Technical Screening Criteria.

For the "Do No Significant Harm" (DNSH) assessment, the provider relies on controversy research and evaluates management indicators. The minimum safeguards assessment is conducted using proprietary screening based on the OECD Guidelines for Multinational Enterprises, the UN Global Compact, and underlying conventions and treaties.

Please note that as part of its internal process, the Man Data Science Data Management Team carried out regular manual and systematic data checks, through which ongoing data quality was monitored.

No additional assurance was provided by an auditor or third-party to check whether taxonomy-aligned investments were compliance with article 3 of the Taxonomy regulation.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹²?

☐ Yes:

☐ In fossil gas ☐ In nuclear energy

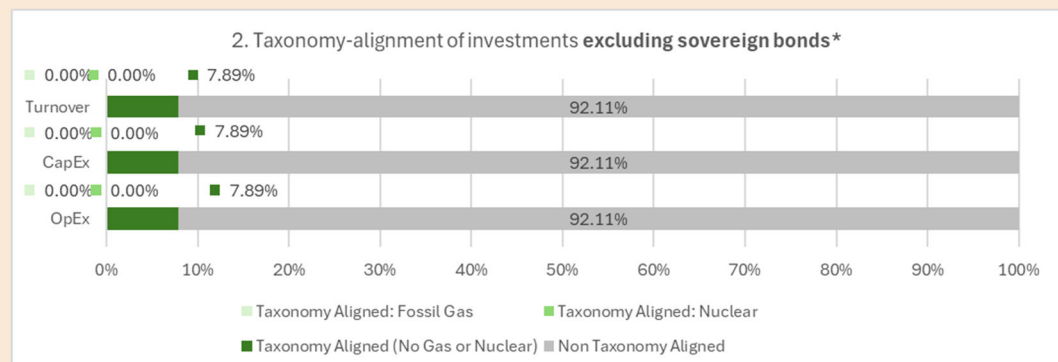
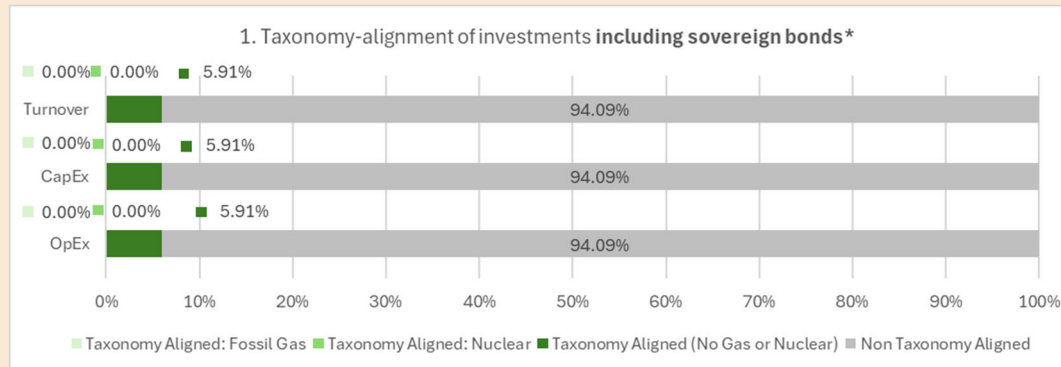
☒ No

¹¹ Delegated Regulation (EU) 2023/2486 of 27 June 2023

¹² Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The Portfolio did not make investments in fossil gas and/or nuclear energy related activities that comply with the EU Taxonomy.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*



These graphs represent 100% of the netted long exposure. Please note that EU Taxonomy alignment is not based on a percentage of the Portfolio's NAV but as a percentage of the sum of all issuers whose net long exposure was greater than 0% of NAV (Total Net Long Issuer Exposure) as recommended in SFDR Q&A JC 2022 62 dated 17 November 2022.

The Portfolio did not make investments in fossil gas and/or nuclear energy related activities that comply with the EU Taxonomy. Only reported data are considered for that purpose by the third-party provider.

* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.

What was the share of investments made in transitional and enabling activities?

As at 31 December 2024, there were no investments made in transitional and enabling activities for the Portfolio.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

5.91% of the Portfolio’s investments were in Taxonomy-aligned investments as at 31 December 2024 (calculated as a percentage of net long exposure), compared to 48.75% as at 31 December 2023. As noted above, the Investment Manager relies on partial data.

 are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The Portfolio made 31.92% of its total investments in sustainable investments with an environmental objective that are not aligned with the EU Taxonomy when calculated as a percentage of invested capital. The Portfolio made 34.73% of its total investments in sustainable investments with an environmental objective that are not aligned with the EU Taxonomy when calculated as a percentage of net long exposure.

Since the Portfolio didn’t have any minimum commitment to have sustainable investments in environmentally sustainable economic activities (taxonomy-aligned), this percentage is in line with the Portfolio’s objective and investment policy.



What was the share of socially sustainable investments?

The Portfolio made 13.94% of its total investments in sustainable investments with a social objective when calculated as a percentage of invested capital. The Portfolio made 14.32% of its total investments in sustainable investments with a social objective when calculated as a percentage of net long exposure.



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The “#Other” investments made by the Portfolio included investments which did not match the Portfolio’s ESG criteria in their entirety but had the adequate minimum safeguards, achieved through for example, exclusions at the outset, the integration of sustainability risk management and the application of good governance policies. Additionally, as disclosed in the prospectus, the Portfolio may have used investments for the purposes of efficient portfolio management, liquidity management and hedging purposes and these are not subject to minimum environmental or social safeguards. The Portfolio may also have held cash and cash equivalents which are not subject to minimum environmental or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

During the reference period, the Investment Manager took the following actions in order to attain the environmental and social characteristics promoted by the Portfolio:

- extensive due diligence was carried out on investments both prior to investment and on an ongoing basis.
- potential investments were assessed using the SDG Framework, as described above;

- the good governance practices of investee companies were periodically monitored by the Investment Manager while the investment remained in the portfolio, in each case in accordance with the Investment Manager's due diligence policy;
- the Investment Manager also closely monitored investee companies on a continuous basis to ensure the maintenance of ESG credentials;



How did this financial product perform compared to the reference benchmark?

Not applicable – the Portfolio has not designated a specific index as a reference benchmark for the purposes of attaining the environmental or social characteristics by the Portfolio.

How does the reference benchmark differ from a broad market index?

Not applicable.

How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

Not applicable.

How did this financial product perform compared with the reference benchmark?

Not applicable.

How did this financial product perform compared with the broad market index?

Not applicable.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

ANNEX IV

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product name: Man Funds VI plc – Man Systematic RI Equity Alternative (the “Portfolio”)¹
Legal entity identifier: 254900RB63DFNU1SEQ64

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?	
☒ ☒ ☐ No ☐ It made sustainable investments with an environmental objective: ____% ☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy ☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy ☐ It made sustainable investments with a social objective: ____%	☒ ☐ ☒ Yes ☒ It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 142.52%² of sustainable investments ☒ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy ☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy with a social objective ☒ It promoted E/S characteristics, but did not make any sustainable investments

¹ Please note that the Portfolio launched on 17 June 2024 Accordingly, this report covers the period from 17 June 2024 to 31 December 2024 only.
² Measured as a percentage of the Portfolio’s Net Asset Value (NAV)



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The environmental characteristics promoted by the Portfolio are:

- environmental alignment to the UN Sustainable Development Goals (the "SDGs");³
- the use of renewable energy;
- the mitigation of climate change;
- the circular economy; and
- the sustainable use of water.

The social characteristics promoted by the Portfolio are:

- social alignment to the SDGs; and
- tackling inequality.

During the reference period these characteristics were met by the Portfolio as further set out below.

Compliance with the binding elements applied to the Portfolio were met during the reference period:

- Man Group exclusion policy was applied to all corporate issuers as detailed in the pre-contractual disclosures.
- The Portfolio made sustainable investments during the reference period. The Portfolio minimum commitment to invest minimum of 50% of the Portfolio's NAV in sustainable investments was met. As at 19 September 2024 the Portfolio had 142.52% of its NAV in sustainable investments. The objectives of the sustainable investments and how the sustainable investments contributed to such objectives are set out below.

Although the Portfolio did not make a commitment to invest in Taxonomy-aligned investments, the Portfolio did make 5.56% of Taxonomy-aligned investments during the reference period (expressed as a percentage of Net long exposure). Further details of the extent of Taxonomy-alignment of the investments made by the Portfolio are set out below..

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

How did the sustainability indicators perform?

The attainment of the environmental and social characteristics promoted by the Portfolio was measured using the sustainability indicators specified below. The indicators are those prescribed by the UN Sustainable Development Goals ("SDGs"). The sustainability indicators have helped in maintaining the Portfolio's commitment to invest a minimum of 50% of the Portfolio's NAV in sustainable investments and maintaining a minimum of 50% of the Portfolio's NAV in investments which attain the environmental and social characteristics promoted by the Portfolio; as well as ensuring the ESG credentials of all investee companies in the investment universe. The Investment Manager uses alignment with the SDGs as its proxy for measuring contributions to an

³ There are 17 SDGs: (1) no poverty, (2) zero hunger, (3) good health and well-being, (4) quality education, (5) gender equality, (6) clean water and sanitation, (7) affordable and clean energy, (8) decent work and economic growth, (9) industry, innovation and infrastructure, (10) reduced inequalities, (11) sustainable cities and communities, (12) responsible consumption and production, (13) climate action, (14) life below water, (15) life on land, (16) peace, justice and strong institutions, and (17) partnerships for the goals.

environmental or social objective. The Investment Manager has implemented a proprietary process (the “**SDG Framework**”) to measure the extent of an issuer’s alignment to the SDGs (and, by extension, contribution to environmental or social objectives). There are 17 SDGs. The SDG Framework takes into account SDGs 1-15 (SDGs 16-17 are excluded). The SDG Framework combines data from three external providers in order to measure the extent of an issuer’s alignment to the SDGs. An ‘alignment score’ to each relevant SDG(s) is then produced for a given investment. Each issuer is measured on a scale of +5 (aligned) to -5 (misaligned) with respect to each SDG using an algorithm and the issuer is then assigned an overall alignment score for ‘E’ (environmental) and ‘S’ (social) based on an average of the scores for the relevant ‘E’ (environmental) and ‘S’ (social) SDGs. If an issuer’s alignment score is greater than or equal to 0.5 for ‘E’ (environmental) and/or ‘S’ (social) then it is considered aligned environmentally, socially, or both.

The output of this process is a list of issuers which have been formally identified as aligned with one or more environmental or social objectives based on the SDG Framework. Where the Portfolio invests in any of these issuers, those issuers are accordingly treated as “contributing to” the objective of the sustainable investments the Portfolio partially intends to make (i.e. the attainment of the SDGs).

In respect of the SDGs used as sustainability indicators table below), the Portfolio was monitored against the SDG sustainability indicators in order to ensure the Portfolio’s minimum commitment to sustainable investments (as per the asset allocation table below).

The tables below set out the sustainability indicators used to measure the promoted characteristics and the alignment (or other relevant metric) of the investments of the Portfolio to each sustainability indicator. All figures are calculated as a percentage of the portfolio’s NAV. SDGs are done as percentage of alignment, measured as the average of the alignment as at each month end from launch date until 31 December 2024. Other metrics are shown in different units as set out in the table of alignment.⁴

Promoted characteristic	Sustainability indicator ⁵
Environmental	
Environmental Alignment to the SDGs	Overall positive Environmental SDG Alignment based on the alignment score under the SDG Framework (as set out below) in respect of the environmentally aligned SDGs
The use of renewable energy	Affordable and clean energy (SDG 7)
	Climate action (SDG 13)
The mitigation of climate change	Climate action (SDG 13)
	GHG intensity of investee companies (weighted average carbon intensity-WACI) (PAI 3)

⁴ Details of how the PAIs have performed are available upon request.

⁵ Please note SDG 13 (Climate Action) was removed in November 2024. The sustainability indicators ‘Overall positive Environmental SDG Alignment based on the alignment score under the SDG Framework in respect of the environmentally aligned SDGs’ and ‘Overall positive Social SDG Alignment based on the alignment score under the SDG Framework in respect of the socially aligned SDGs’ were added in November 2024.

Promoted characteristic	Sustainability indicator ⁵
Environmental	
	Paris Agreement portfolio temperature alignment
The circular economy	Industry, innovation and infrastructure (SDG 9)
	Sustainable cities and communities (SDG 11)
	Responsible consumption and production (SDG 12)
The sustainable use of water	Clean water and sanitation (SDG 6)
	Responsible consumption and production (SDG 12)
Social	
Social Alignment to the SDGs	Overall positive Social SDG Alignment based on the alignment score under the SDG Framework (as set out below) in respect of the socially aligned SDGs
Investing in economically or socially disadvantaged communities	Gender equality (SDG 5)

	Sustainability indicator ⁶	Alignment (as an average for reference period ending 31 December 2024)
1.	Overall positive Environmental SDG Alignment based on the alignment score under the SDG Framework (as set out below) in respect of the environmentally aligned SDGs	109.01%
2.	Overall positive Social SDG Alignment based on the alignment score under the SDG Framework (as set out below) in respect of the socially aligned SDGs	52.98%
3.	Gender equality (5)	155.22%
4.	Clean water and sanitation (SDG 6)	49.95%
5.	Affordable and clean energy (SDG 7)	97.22%

⁶ The first two indicators are as at 31 December 2024. For the purposes of this section, please note that the Portfolio employs leverage and may at times be more than 100% invested. The table in this section represents the true % of invested capital and, accordingly, the percentages listed may be more than 100%.

	Sustainability indicator ⁶	Alignment (as an average for reference period ending 31 December 2024)
6.	Industry, innovation and infrastructure (SDG 9)	89.99%
7.	Sustainable cities and communities (SDG 11)	77.69%
8.	Responsible consumption and production (SDG 12)	71.30%
9.	Climate Action (SDG 13)	94.91%
10.	GHG intensity of investee companies (weighted average carbon intensity-WACI) (PAI 3) ⁷	80.54 tonnes CO2e/M\$
11.	Paris Agreement portfolio temperature alignment	1.65 degrees celsius

None of the indicators are subject to an assurance provided by an auditor or a review by a third party

...and compared to previous periods?

Not applicable for the purposes of this periodic report, the Portfolio launched on 17 June 2024 and therefore has not published periodic reports for previous reference periods.

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

The Portfolio made sustainable investments during the reference period. The objective of the sustainable investments that the Portfolio made is to contribute to the attainment of the SDGs. In the case of the Portfolio, the objectives of the sustainable investments that the Portfolio made during the reference period were the attainment of the SDG goals relevant to the environmental and social characteristics promoted by the Portfolio, being:

- Overall Environmental Alignment to the SDGs
- Overall Social Alignment to the SDGs
- Gender equality (SDG 5);
- Clean water and sanitation (SDG 6);
- Affordable and clean energy (SDG 7);
- Industry, innovation and infrastructure (SDG 9);

⁷ Details of how the PAIs have performed are available upon request.

- Sustainable cities and communities (SDG 11);
- Responsible consumption and production (SDG 12); and
- Climate action (SDG 13).

The sustainable investments contributed to the identified sustainable investment objective by being aligned with the relevant SDGs as set out above.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

One of the requirements for an investment to be considered “sustainable” is that the investment must do no significant harm (“DNSH”) to environmental or social objectives (the “DNSH Test”). The Investment Manager has integrated the do no significant harm test into its investment due diligence process.

The Investment Manager assessed the DNSH test by reference to the mandatory principal adverse impacts (“**PAI**”) indicators as set out in Table 1 of Annex I of the SFDR Regulatory Technical Standards (Commission Delegated Regulation (EU) 2022/1288) (the “**RTS**”), namely:

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

	Mandatory (from Table 1 of Annex I of the RTS)
1.	GHG emissions
2.	Carbon footprint
3.	GHG intensity of investee companies
4.	Exposure to companies active in the fossil fuel sector
5.	Share of non-renewable energy consumption and production
6.	Energy consumption intensity per high impact climate sector
7.	Activities negatively affecting biodiversity-sensitive areas
8.	Emissions to water
9.	Hazardous waste and radioactive waste ratio
10.	Violations of UN Global Compact principles and OECD Guidelines for Multinational Enterprises
11.	Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises
12.	Unadjusted gender pay gap
13.	Board gender diversity
14.	Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)
15.	GHG intensity
16.	Investee countries subject to social violations

This is a list of specific indicators against which the Investment Manager obtains and reviews data on adverse impacts on investments. In order to identify whether the sustainable investments the Portfolio intended to make caused significant harm in this respect, an internal review process is carried out by which a filtering process takes place using multiple external data sources and relative to each issuer’s industry, where relevant. The output of this process determines whether a sustainable investment caused significant harm. If a particular potential investment was assessed by the Investment Manager to do significant harm, then it was excluded from being treated as a “sustainable investment”.

All indicators apply to investments in corporates only, other than indicators 15 and 16 from Table 1, which apply to investments in sovereigns.

How were the indicators for adverse impacts on sustainability factors taken into account?

For DNSH purposes, the Investment Manager sets its own subjective threshold of what it considers to be significant harm. The mandatory PAI indicators that were deemed to indicate the presence of a PAI were assessed and excluded, or monitored, depending on the PAI indicator.

As mentioned above, the DNSH Test involved the Investment Manager obtaining and reviewing data on adverse impacts on investments. Where applicable, for corporate issuers, this was judged on the basis of a qualitative and quantitative materiality assessment relative to the issuer’s industry, where relevant; for government issuers, this was judged on the basis of available sovereign indicators. For example, if certain metrics produced a numerical output for a given investment, the Investment Manager considered that the investment caused adverse impact if the investment was in the bottom decile relative to the issuer’s GICS (Global Industry Classification Standard) industry as used in the MSCI indices. If a metric produced a binary output for a given investment the Investment Manager considered that the investment caused adverse impact if the investment fell onto the harmful side of the binary output, for instance violations of the UN Global Compact principles and OECD Guidelines for Multinational Enterprises, exposure to controversial weapons or investee countries subject to social violations.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

The Investment Manager ensured that sustainable investments were aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights by, as part of its investment due diligence, when investing in corporates at issuer level, considering if there is any violation of the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights. Any company in violation of the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights is considered to be doing significant harm and is therefore excluded from being a sustainable investment. A company found in violation of the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights was considered to do significant harm; and therefore was excluded from being treated as a sustainable investment.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

Not applicable, the Manager and the Investment Manager do not consider the PAI of investment decisions on sustainability factors in respect of the Portfolio because the Investment Manager only operates quantitative investment strategies, which are currently not compatible with position-by-position diligence on such adverse impacts



What were the top investments of this financial product?

The top investments of the Portfolio are shown as at the end of each quarter in the reference period. Please note that for the purposes of this section, the column “% Assets” refers to the exposure to each underlying issuer as a % of the entire Portfolio capital/NAV.

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period ending 31 December 2024

Top 15 Holdings (30 June 2024)			
Issuer	Sector	Country	% Capital
SINGAPORE TECH ENGINEERING	Industrials	Singapore	2.15%
KEYERA CORP	Energy	Canada	2.13%
DEUTSCHE BOERSE AKTIENGESELLSCHAFT	Financials	Germany	2.10%
GEORGE WESTON LTD	Consumer Staples	Canada	2.10%
ECOLAB INC.	Materials	United States	2.08%
LY CORPORATION	Communication Services	Japan	2.08%
EQUINOR ASA	Energy	Norway	2.08%
ASAHI KASEI CORPORATION	Materials	Japan	2.07%
BRAMBLES LIMITED	Industrials	Australia	2.07%
BRISTOL-MYERS SQUIBB COMPANY	Health Care	United States	2.07%
3M COMPANY	Industrials	United States	2.06%
SBA COMMUNICATIONS CORP	Real Estate	United States	2.05%
CUMMINS INC.	Industrials	United States	2.05%
TAKEDA PHARMACEUTICAL COMPANY LIMITED	Health Care	Japan	2.05%
AECOM	Industrials	United States	2.05%

Top 15 Holdings (30 September 2024)			
Issuer	Sector	Country	% Capital
TRANE TECHNOLOGIES PUBLIC LIMITED COMPANY	Industrials	United States	2.21%
GEORGE WESTON LTD	Consumer Staples	Canada	2.20%
BRAMBLES LIMITED	Industrials	Australia	2.19%
WABTEC	Industrials	United States	2.19%
DEUTSCHE BOERSE AKTIENGESELLSCHAFT	Financials	Germany	2.19%
SBA COMMUNICATIONS CORP	Real Estate	United States	2.15%
LEGRAND	Industrials	France	2.15%
ASAHI KASEI CORPORATION	Materials	Japan	2.14%
EVERSOURCE ENERGY	Utilities	United States	2.14%

BRISTOL-MYERS SQUIBB COMPANY	Health Care	United States	2.13%
NEWMONT CORPORATION	Materials	United States	2.12%
SEKISUI CHEMICAL CO., LTD.	Consumer Discretionary	Japan	2.12%
SUMITOMO METAL MINING CO., LTD.	Materials	Japan	2.11%
SYNCHRONY FINANCIAL	Financials	United States	2.11%
CK ASSET HOLDINGS LIMITED	Real Estate	Hong Kong	2.10%

Top 15 Holdings (31 December 2024)			
Issuer	Sector	Country	% Capital
CENTRICA PLC	Utilities	United Kingdom	2.17%
DEUTSCHE BOERSE AKTIENGESELLSCHAFT	Financials	Germany	2.09%
SEKISUI CHEMICAL CO., LTD.	Consumer Discretionary	Japan	2.08%
MAKITA CORPORATION	Industrials	Japan	2.07%
ENDESA SA	Utilities	Spain	2.06%
EXELON CORP	Utilities	United States	2.04%
AERCAP HOLDINGS N.V.	Industrials	Netherlands	2.03%
ASAHI KASEI CORPORATION	Materials	Japan	2.02%
TAKEDA PHARMACEUTICAL COMPANY LIMITED	Health Care	Japan	2.02%
QUALCOMM INCORPORATED	Information Technology	United States	2.00%
CITIGROUP INC	Financials	United States	2.00%
EVERSOURCE ENERGY	Utilities	United States	1.99%
UNICREDIT SPA	Financials	Italy	1.99%
LY CORPORATION	Communication Services	Japan	1.99%
DSM-FIRMENICH AG	Materials	Switzerland	1.99%

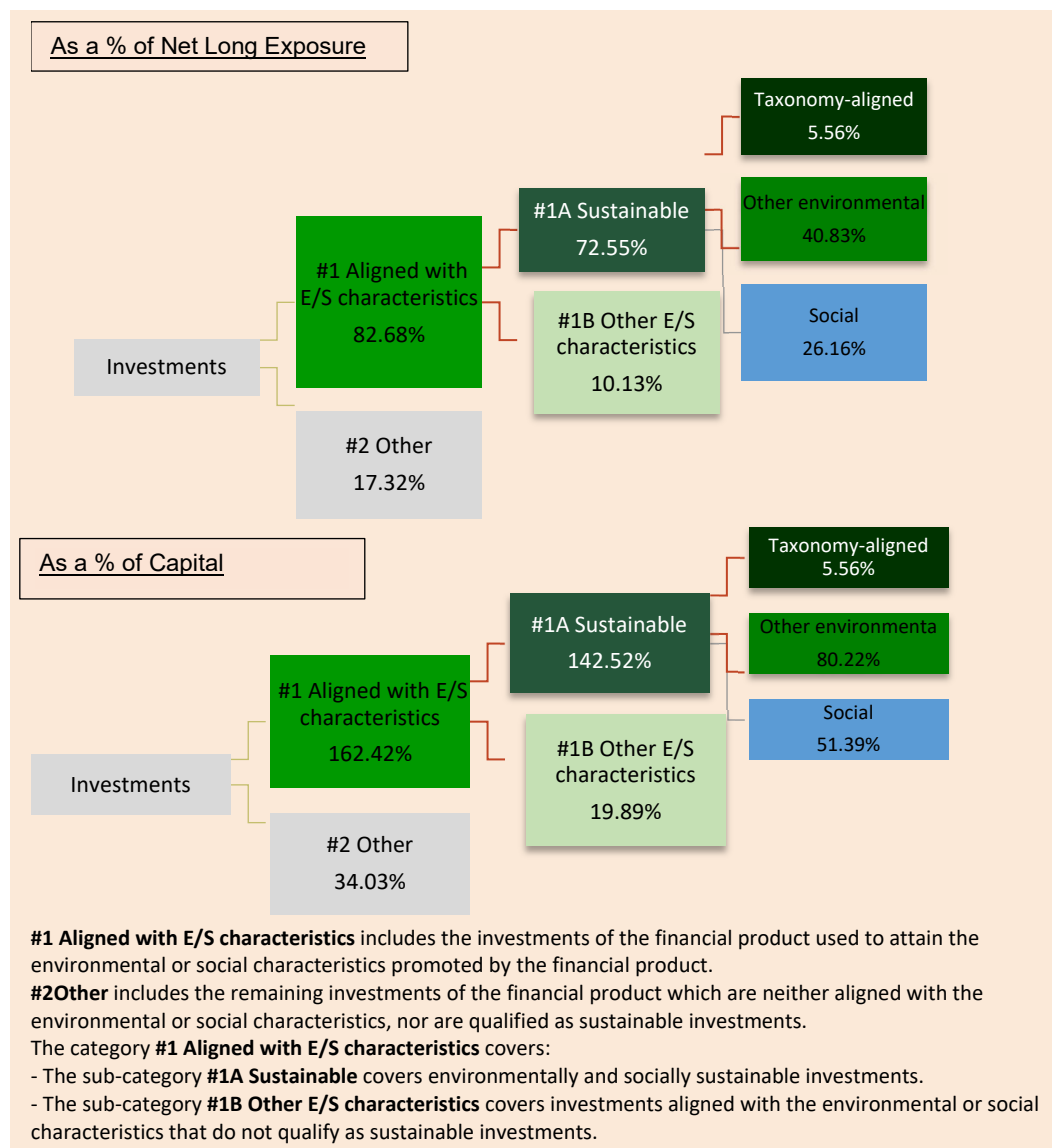


What was the proportion of sustainability-related investments?

What was the asset allocation?

Asset allocation describes the share of investments in specific assets.

The asset allocation of the Portfolio has been calculated as at 31 December 2024. The first asset allocation table below shows the % of net long exposure; the second asset allocation table shows the % of invested capital (at the exception of the Taxonomy alignment figure which is calculated as a percentage of net long exposure in both tables).⁸⁹



⁸ Please note that the Portfolio employs leverage and may at times be more than 100% invested. The second asset allocation table in this section represents the true % of invested capital in each sector and, accordingly, the percentages listed in the second table total more than 100%.

⁹ **Taxonomy aligned percentage:** Percentage of the sum of all issuers whose net long exposure was greater than 0% of NAV (Total Net Long Issuer Exposure) as recommended in SFDR Q&A JC 2022 62 dated 17 November 2022. This means that the sum of the sub-categories "Taxonomy-aligned", "Other environmental" and "Social" is not equal to "#1A Sustainable".

In which economic sectors were the investments made?

Please see below a breakdown of the Portfolio's exposure to economic sectors as at the end of each quarter in the reference period. For the purposes of this section, please note that exposure is represented as a % of the Portfolio's capital/NAV.¹⁰

Sub-sectors breakdown is provided for sub-sectors of the economy that derive revenues from exploration, mining, extraction, production, processing, storage, refining or distribution, including transportation, storage and trade, of fossil fuels. When no breakdown has been provided the exposure to these sub-sectors is nil.

Q2 Sector Breakdown (30 June 2024)	% Capital
Industrials	38.30%
Financials	24.94%
Information Technology	22.02%
Health Care	21.96%
Materials	17.99%
Energy	17.17%
Utilities	13.37%
Consumer Discretionary	11.51%
Consumer Staples	10.71%
Real Estate	9.70%
Communication Services	9.57%

Q2 Sub- Sector Breakdown (30 June 2024)	% Capital
Electric Utilities	-4.72%
Gas Utilities	-2.11%
Integrated Oil & Gas	-0.05%
Multi-Utilities	1.22%
Oil & Gas Equipment & Services	-0.94%
Oil & Gas Exploration & Production	1.42%
Oil & Gas Refining & Marketing	1.63%
Oil & Gas Storage & Transportation	2.63%

Q3 Sector Breakdown (30 September 2024)	% Capital
Industrials	37.19%
Information Technology	22.92%
Health Care	22.91%
Materials	21.52%
Financials	20.77%
Utilities	16.79%

¹⁰ For the purposes of this section, please note that the Portfolio employs leverage and may at times be more than 100% invested. The tables in this section represents the true % of invested capital in each sector and, accordingly, the percentages listed total more than 100%.

Real Estate	13.39%
Communication Services	12.97%
Consumer Staples	12.12%
Consumer Discretionary	11.91%
Energy	6.80%

Q3 Sub- Sector Breakdown (30 September 2024)	% Capital
Electric Utilities	4.18%
Gas Utilities	-2.95%
Independent Power Producers & Energy Traders	-0.15%
Integrated Oil & Gas	-3.61%
Multi-Utilities	-2.52%
Oil & Gas Equipment & Services	-0.03%
Oil & Gas Exploration & Production	1.40%
Oil & Gas Refining & Marketing	2.77%
Oil & Gas Storage & Transportation	-2.27%

Q4 Sector Breakdown (31 December 2024)	% Capital
Industrials	33.51%
Financials	28.83%
Information Technology	24.32%
Health Care	20.06%
Utilities	19.34%
Materials	17.40%
Communication Services	14.75%
Consumer Discretionary	10.55%
Real Estate	10.40%
Consumer Staples	9.00%
Energy	8.28%

Q4 Sub- Sector Breakdown (31 December 2024)	% Capital
Electric Utilities	2.48%
Gas Utilities	-3.01%
Independent Power Producers & Energy Traders	-1.50%
Integrated Oil & Gas	-2.01%
Multi-Utilities	-2.65%
Oil & Gas Equipment & Services	-0.91%
Oil & Gas Exploration & Production	1.92%
Oil & Gas Refining & Marketing	2.07%
Oil & Gas Storage & Transportation	-0.92%



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

While the Portfolio did not make a commitment to invest in Taxonomy-aligned investments, it did make Taxonomy-aligned investments during the reference period, as further disclosed below.

While the Portfolio made Taxonomy aligned investments during the reference period, as detailed in the asset allocation chart above, the Investment Manager relies on data from a third-party provider which are partial. Although under the EU Taxonomy Environmental Delegated Act¹¹, companies falling under the scope of the Corporate Sustainability Reporting Directive (CSRD) will need to report in 2025 (for the financial 2024) on their alignment with all six environmental objectives outlined in Article 9 of the Taxonomy Regulation; at the time of this report, data only consider "Climate change mitigation" and "Climate change adaptation" objectives.

Please note however, that as the taxonomy alignment reported for the Portfolio is incidental (as the Portfolio didn't have any taxonomy commitment) and the data availability for categorisation under article 9 of the Taxonomy is still low, the split between "Climate change mitigation" and "Climate change adaptation" is not provided for the purpose of this report. We are however committed in reporting this information as data improves.

To assess alignment with the EU Taxonomy, the third-party provider utilizes Taxonomy-alignment data, where available, either as reported directly by companies or derived from their disclosures. As of 31 December 2024, the third-party dataset covered approximately 12,500 companies, of which only about 1,500 (roughly 12%) reported their Taxonomy alignment. To address this reporting gap, the provider employs proprietary estimation methodologies. To qualify an activity as Taxonomy-aligned, the third-party provider uses proprietary research to determine whether the activity is Taxonomy-eligible and conducted in accordance with the relevant Technical Screening Criteria.

For the "Do No Significant Harm" (DNSH) assessment, the provider relies on controversy research and evaluates management indicators. The minimum safeguards assessment is conducted using proprietary screening based on the OECD Guidelines for Multinational Enterprises, the UN Global Compact, and underlying conventions and treaties.

Please note that as part of its internal process, the Man Data Science Data Management Team carried out regular manual and systematic data checks, through which ongoing data quality was monitored.

No additional assurance was provided by an auditor or third-party to check whether taxonomy-aligned investments were compliance with article 3 of the Taxonomy regulation.

¹¹ Delegated Regulation (EU) 2023/2486 of 27 June 2023

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹²?

☒ Yes:

☒ In fossil gas ☒ In nuclear energy

☐ No

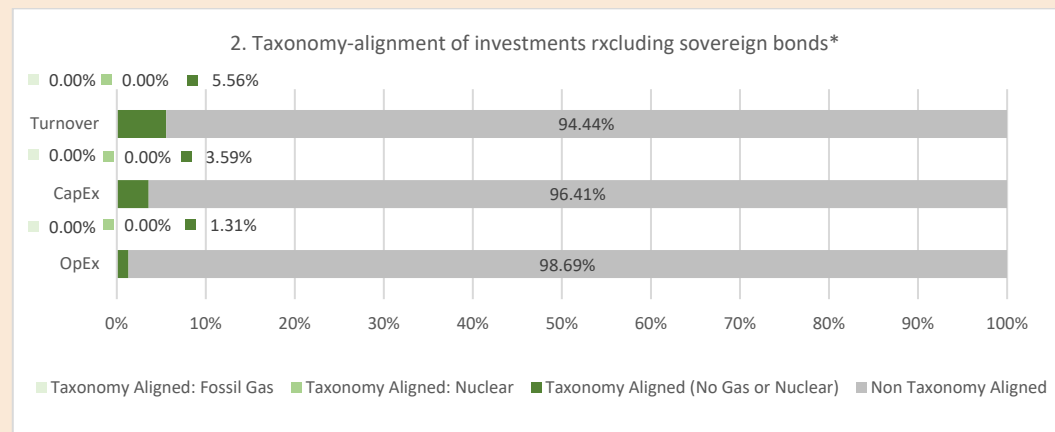
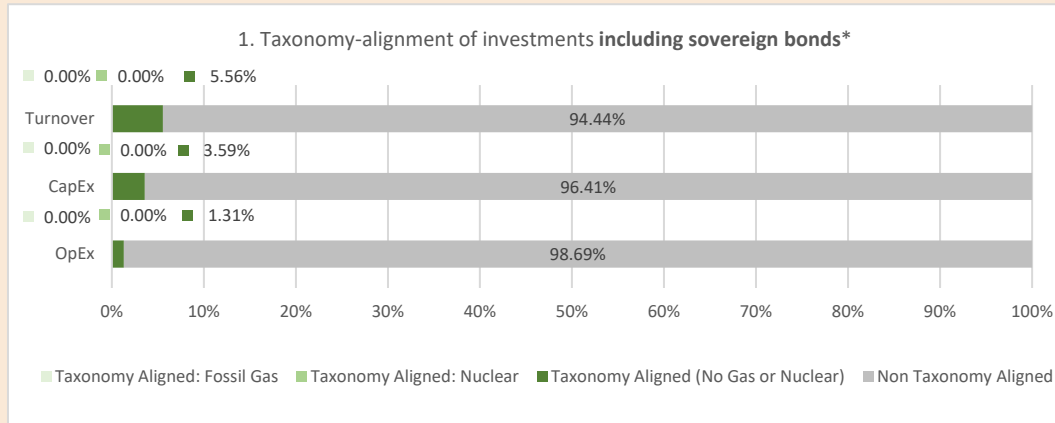
The Portfolio did not make investments in fossil gas and/or nuclear energy related activities that comply with the EU Taxonomy.

¹² Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change (“climate change mitigation”) and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*



These graphs represent 100% of the netted long exposure. Please note that EU Taxonomy alignment is not based on a percentage of the Portfolio's NAV but as a percentage of the sum of all issuers whose net long exposure was greater than 0% of NAV (Total Net Long Issuer Exposure) as recommended in SFDR Q&A JC 2022 62 dated 17 November 2022.

The Portfolio did not make investments in fossil gas and/or nuclear energy related activities that comply with the EU Taxonomy. Only reported data are considered for that purpose by the third-party provider.

* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.

What was the share of investments made in transitional and enabling activities?

As at 31 December 2024, the share of investments¹³ made in transitional and enabling activities were as follows:

	Transition Aligned	Enabling Aligned
Turnover	0.01%	4.10%
CapEx	0.01%	2.37%
OpEx	0.01%	1.27%

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

Not applicable - the Portfolio has not published periodic reports for previous reference periods.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The Portfolio made 80.22% of its total investments in sustainable investments with an environmental objective that are not aligned with the EU Taxonomy when calculated as a percentage of invested capital. The Portfolio made 40.83% of its total investments in sustainable investments with an environmental objective that are not aligned with the EU Taxonomy when calculated as a percentage of net long exposure.

Since the Portfolio didn't have any minimum commitment to have sustainable investments in environmentally sustainable economic activities (taxonomy-aligned), this percentage is in line with the Portfolio's objective and investment policy.



What was the share of socially sustainable investments?

The Portfolio made 51.39% of its total investments in sustainable investments with a social objective when calculated as a percentage of invested capital. The Portfolio made 26.16% of its total investments in sustainable investments with a social objective when calculated as a percentage of net long exposure.



What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

The "#Other" investments made by the Portfolio included investments which did not match the Portfolio's ESG criteria in their entirety but had the adequate minimum safeguards, achieved through for example, exclusions at the outset, the integration of sustainability risk management and the application of good governance policies. Additionally, as disclosed in the prospectus, the Portfolio may have used investments for the purposes of efficient portfolio management, liquidity management and hedging purposes and these are not subject to minimum environmental or social

¹³ Daily notional Value

safeguards. The Portfolio may also have held cash and cash equivalents which are not subject to minimum environmental or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

During the reference period, the Investment Manager took the following actions in order to attain the environmental and social characteristics promoted by the Portfolio:

- extensive due diligence was carried out on investments both prior to investment and on an ongoing basis.
- potential investments were assessed using the SDG Framework, as described above;
- the good governance practices of investee companies were periodically monitored by the Investment Manager while the investment remained in the portfolio, in each case in accordance with the Investment Manager's due diligence policy;
- the Investment Manager also closely monitored investee companies on a continuous basis to ensure the maintenance of ESG credentials;



How did this financial product perform compared to the reference benchmark?

Not applicable – the Portfolio has not designated a specific index as a reference benchmark for the purposes of attaining the environmental or social characteristics by the Portfolio.

How does the reference benchmark differ from a broad market index?

Not applicable.

How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

Not applicable.

How did this financial product perform compared with the reference benchmark?

Not applicable.

How did this financial product perform compared with the broad market index?

Not applicable.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

EU Sustainable Finance Disclosure Regulation and Framework Regulation

With respect to the remainder of the Portfolios of Man Funds plc for which a periodic report has not been appended to the financial statements, these Portfolios do not have as their objective sustainable investment and do not promote environmental or social characteristics for the purposes of the Regulation (EU) 2019/2088 on sustainability-related disclosures in the financial services sector (EU Sustainable Finance Disclosure Regulation or the “SFDR”). The Portfolios are, therefore, not subject to the additional disclosure requirements for financial products referred to in Article 8 or Article 9 SFDR. For the same reason, the Portfolios are not subject to the requirements of Regulation (EU) 2020/852 of the European Parliament and of the Council of 18 June 2020 on the establishment of a framework to facilitate sustainable investment (the “Framework Regulation”). The Portfolios’ investments do not take into account the EU criteria for environmentally sustainable economic activities.

1. Representative

The Representative in Switzerland is Man Investments AG, Huobstrasse 3, 8808 Pfäffikon.

2. Paying Agent

The Paying Agent in Switzerland is CACEIS Bank, Montrouge, Zurich Branch, Bleicherweg 7, 8027 Zürich.

3. Place, where the relevant documents can be obtained

Examples of the Prospectus, the KIIDs, the Articles, the Annual and Semi-Annual Report as well as further information can be obtained from the Representative in Switzerland free of charge.

The total expense ratios of the classes of all the sub-funds for the year end are disclosed in the tables below:

Name of the Sub-fund	TER (all expenses)	TER (all expenses excluding performance fees)	Performance fees
<i>Man Alpha Select Alternative</i>			
Class DL GBP	1.86%	1.86%	0.00%
Class DL H EUR	1.87%	1.86%	0.00%
Class DL H USD	1.86%	1.86%	0.00%
Class DLY H EUR	2.12%	2.12%	0.00%
Class DN H CHF	2.13%	2.13%	0.00%
Class DN H USD	2.38%	2.11%	0.26%
Class DNRW H EUR	2.36%	2.35%	0.00%
Class DNY H EUR	2.41%	2.36%	0.05%
Class IL GBP	1.12%	1.12%	0.00%
Class IL GBP Dist	1.12%	1.12%	0.01%
Class IL H EUR	1.12%	1.11%	0.01%
Class IL H EUR Dist	1.12%	1.12%	0.00%
Class IL H SEK	1.12%	1.12%	0.00%
Class IL H USD	1.12%	1.12%	0.00%
Class IL H USD Dist	1.12%	1.12%	0.00%
Class IL U GBP	1.15%	1.12%	0.03%
Class IN GBP	1.76%	1.37%	0.40%
Class IN H CHF	1.37%	1.37%	0.00%
Class IN H EUR	1.51%	1.37%	0.15%
Class IN H SEK	1.45%	1.36%	0.09%
Class IN H USD	1.78%	1.36%	0.41%
Class IN H EUR Dist A	1.50%	1.36%	0.14%
<i>Man TargetRisk Global Equities</i>			
Class D USD	1.67%	1.67%	0.00%
Class D H EUR	1.66%	1.66%	0.00%
Class I USD	0.94%	0.94%	0.00%
Class I H EUR	0.93%	0.93%	0.00%
Class I H GBP	0.93%	0.93%	0.00%
Class I H SEK	0.94%	0.94%	0.00%
<i>Man TargetRisk</i>			
Class D USD	1.69%	1.69%	0.00%
Class D H CHF	1.69%	1.69%	0.00%
Class D H EUR	1.69%	1.69%	0.00%
Class D H GBP	1.69%	1.69%	0.00%
Class D H SEK	1.69%	1.69%	0.00%
Class D H SGD	1.70%	1.70%	0.00%
Class DJ USD	3.20%	3.20%	0.00%
Class DRV USD	1.95%	1.95%	0.00%
Class DRW H EUR	1.69%	1.69%	0.00%
Class DU USD Dist	1.69%	1.69%	0.00%
Class DU H HKD Dist	1.68%	1.68%	0.00%
Class DU H SGD Dist	1.72%	1.72%	0.00%

Name of the Sub-fund	TER (all expenses)	TER (all expenses excluding performance fees)	Performance fees
<i>Man TargetRisk (continued)</i>			
Class DV USD	1.94%	1.94%	0.00%
Class DW USD	2.44%	2.44%	0.00%
Class I USD	0.94%	0.94%	0.00%
Class I H AUD	0.93%	0.93%	0.00%
Class I H (BRL) USD	0.94%	0.94%	0.00%
Class I H CHF	0.94%	0.94%	0.00%
Class I H EUR	0.94%	0.94%	0.00%
Class I H GBP	0.93%	0.93%	0.00%
Class I H JPY	0.94%	0.94%	0.00%
Class I H SEK	0.93%	0.93%	0.00%
Class I H SGD	0.94%	0.94%	0.00%
Class INU USD	0.51%	0.51%	0.00%
Class INU H CHF	0.51%	0.51%	0.00%
Class INU H EUR	0.51%	0.51%	0.00%
Class INU H GBP	0.51%	0.51%	0.00%
Class IV USD	1.19%	1.19%	0.00%
Class IX H GBP	0.83%	0.83%	0.00%
<i>Man European Mid-Cap Equity Alternative</i>			
Class DN EUR	2.42%	2.22%	0.20%
Class DN H USD	2.43%	1.93%	0.50%
Class IN EUR	1.83%	1.46%	0.37%
Class IN H GBP	2.56%	1.46%	1.11%
Class IN H SEK	1.02%	0.65%	0.37%
Class IN H USD	3.34%	1.47%	1.87%
Class INF H GBP	1.93%	1.46%	0.48%
Class INF H USD	1.94%	1.43%	0.51%
<i>Man Global Emerging Markets Debt Total Return</i>			
Class D USD	1.71%	1.71%	0.00%
Class D H CHF	1.70%	1.70%	0.00%
Class D H EUR	1.72%	1.72%	0.00%
Class D H GBP	1.72%	1.72%	0.00%
Class D H NOK	1.47%	1.47%	0.00%
Class DL H EUR	1.46%	1.46%	0.00%
Class DMF USD	1.46%	1.46%	0.00%
Class DMF H EUR	1.45%	1.45%	0.00%
Class DR USD Dist	0.96%	0.96%	0.00%
Class DRW H EUR	4.17%	4.17%	0.00%
Class DY H EUR	1.96%	1.96%	0.00%
Class I USD	0.96%	0.96%	0.00%
Class I USD Dist	0.96%	0.96%	0.00%
Class I H CHF	0.95%	0.95%	0.00%
Class I H EUR	0.96%	0.96%	0.00%
Class I H GBP	0.96%	0.96%	0.00%
Class I H SEK	0.78%	0.78%	0.00%
Class IL USD	0.67%	0.67%	0.00%
Class IL H EUR	0.70%	0.70%	0.00%
Class IMF USD	1.07%	0.72%	0.00%
Class IMF USD Dist	0.70%	0.70%	0.00%
Class IMF H EUR	0.71%	0.70%	0.00%
Class IMF H EUR Dist	0.71%	0.71%	0.00%
Class IMF H GBP Dist	0.70%	0.70%	0.00%

Name of the Sub-fund	TER (all expenses)	TER (all expenses excluding performance fees)	Performance fees
<i>Man Innovation Equity Alternative</i>			
Class DN USD	3.93%	2.09%	1.83%
Class DN H CHF	2.37%	2.09%	0.28%
Class DN H EUR	3.30%	2.08%	1.21%
Class DNRW H EUR	5.92%	2.36%	3.56%
Class IN USD	3.41%	1.34%	2.07%
Class IN H CHF	2.87%	1.34%	1.53%
Class IN H EUR	3.20%	1.33%	1.87%
Class IN H GBP	3.50%	1.34%	2.16%
Class IN H SEK	3.28%	1.33%	1.96%
Class INF USD	4.42%	0.84%	3.58%
Class INF H EUR	2.90%	0.83%	2.07%
Class INF H GBP	3.26%	0.83%	2.43%
Class INU H EUR	3.16%	1.08%	2.08%
Class INU H GBP	3.67%	1.08%	2.59%
Class IXN H EUR	1.81%	0.86%	0.95%
<i>Man Alternative Style Risk Premia</i>			
Class D USD	1.93%	1.93%	0.00%
Class D H DKK	1.93%	1.93%	0.00%
Class D H EUR	1.93%	1.93%	0.00%
Class D H NOK	1.93%	1.93%	0.00%
Class D H SEK	1.76%	1.76%	0.00%
Class I USD	1.19%	1.19%	0.00%
Class I H AUD	1.19%	1.19%	0.00%
Class I H DKK	1.19%	1.19%	0.00%
Class I H EUR	1.19%	1.19%	0.00%
Class I H GBP	1.19%	1.19%	0.00%
Class I H NZD	1.19%	1.19%	0.00%
Class I H SEK	1.19%	1.19%	0.00%
Class INU USD	0.79%	0.95%	-0.15%
Class IU H GBP	1.19%	1.19%	0.00%
<i>Man Active Balanced</i>			
Class I H EUR	0.95%	0.95%	0.00%
Class I H GBP	0.95%	0.95%	0.00%
Class I H JPY	0.95%	0.95%	0.00%
Class I H USD	0.95%	0.95%	0.00%
<i>Man High Yield Opportunities</i>			
Class D EUR	1.56%	1.56%	0.00%
Class D EUR G-Dist	1.57%	1.57%	0.00%
Class D H CHF	1.57%	1.57%	0.00%
Class D H SGD	1.57%	1.57%	0.00%
Class D H USD	1.57%	1.57%	0.00%
Class D H HKD Dist	1.57%	1.57%	0.00%
Class D H SGD Dist	1.56%	1.56%	0.00%
Class D H USD Dist	1.57%	1.57%	0.00%
Class DRW H EUR	1.72%	1.72%	0.00%
Class DV H USD	1.60%	1.60%	0.00%
Class DV H USD G-Dist	1.60%	1.60%	0.00%
Class DW H USD	2.47%	2.47%	0.00%
Class DY H HKD Dist	1.57%	1.57%	0.00%
Class DY H SGD Dist	1.57%	1.57%	0.00%
Class DY H USD Dist	1.56%	1.56%	0.00%
Class I EUR	0.82%	0.82%	0.00%
Class I EUR Dist	0.82%	0.82%	0.00%
Class I H (BRL) EUR	0.82%	0.82%	0.00%
Class I H CHF	0.82%	0.82%	0.00%
Class I H GBP	0.82%	0.82%	0.00%
Class I H GBP Dist	0.82%	0.82%	0.00%

Name of the Sub-fund	TER (all expenses)	TER (all expenses excluding performance fees)	Performance fees
<i>Man High Yield Opportunities (continued)</i>			
Class I H USD	0.82%	0.82%	0.00%
Class I H USD Dist	0.82%	0.82%	0.00%
Class I H USD G-Dist	0.81%	0.81%	0.00%
Class IF EUR	0.52%	0.52%	0.00%
Class IF H GBP	0.52%	0.52%	0.00%
Class IF H GBP Dist	0.52%	0.52%	0.00%
Class IF H GBP G-Dist	0.52%	0.52%	0.00%
Class ILU H GBP G-Dist	0.22%	0.22%	0.00%
Class IU H USD	0.22%	0.22%	0.00%
Class IV H USD	1.10%	1.10%	0.00%
Class IV H USD G-Dist	1.10%	1.10%	0.00%
Class IXU H GBP	3.18%	3.18%	0.00%
Class IXX EUR	0.68%	0.68%	0.00%
<i>Man Event Driven Alternative</i>			
Class DN USD	2.60%	2.15%	0.45%
Class DN H CHF	2.18%	2.15%	0.02%
Class DN H EUR	2.24%	2.14%	0.09%
Class DNFY H EUR	2.01%	1.90%	0.12%
Class DNFY USD	2.35%	1.89%	0.45%
Class DNRW H EUR	2.41%	2.39%	0.03%
Class IN H CHF	1.58%	1.41%	0.17%
Class IN H EUR	1.70%	1.40%	0.30%
Class IN H GBP	2.17%	1.39%	0.78%
Class IN H SEK	1.61%	1.39%	0.22%
Class IN USD	1.93%	1.40%	0.53%
Class INF H EUR	1.69%	0.90%	0.79%
Class INF USD	1.61%	0.90%	0.71%
Class INU H EUR	1.64%	1.15%	0.49%
Class IU USD	0.40%	0.40%	0.00%
Class INXX H EUR	1.62%	1.40%	0.22%
Class IXN H EUR	1.03%	0.99%	0.04%
<i>Man High Yield Opportunities DE</i>			
Class I EUR	0.82%	0.82%	0.00%
Class I EUR Dist	0.82%	0.82%	0.00%
Class ILU EUR G-Dist	0.82%	0.82%	0.00%
<i>Man TargetRisk Moderate</i>			
Class D H EUR	1.52%	1.52%	0.00%
Class I USD	0.78%	0.78%	0.00%
Class I H CHF	0.78%	0.78%	0.00%
Class I H EUR	0.78%	0.78%	0.00%
<i>Man Asia Pacific (ex-Japan) Equity Alternative</i>			
Class DNRW H EUR	3.89%	2.33%	1.56%
Class IN USD	3.11%	1.32%	1.79%
Class IN H EUR	2.72%	1.32%	1.40%
Class IN H GBP	3.18%	1.32%	1.86%
Class IN H SEK	2.53%	1.32%	1.20%
Class INF USD	2.79%	0.82%	1.97%
Class INF H EUR	2.19%	0.82%	1.37%
Class INF H GBP	2.90%	0.82%	2.08%
Class IU H GBP	0.32%	0.32%	0.00%

Name of the Sub-fund	TER (all expenses)	TER (all expenses excluding performance fees)	Performance fees
<i>Man AHL Target Growth Alternative</i>			
Class D H EUR	1.58%	1.58%	0.00%
Class I USD	0.87%	0.87%	0.00%
Class I H EUR	0.87%	0.87%	0.00%
Class I H GBP	0.87%	0.87%	0.00%
Class IF H GBP	0.55%	0.55%	0.00%
Class IF H JPY	0.57%	0.57%	0.00%
<i>Man RI Global Sustainable Growth Alternative</i>			
Class IN USD	1.77%	1.31%	0.46%
Class IN H EUR	1.31%	1.31%	0.00%
Class IN H GBP	1.22%	0.95%	0.27%
Class INF H EUR	1.77%	0.71%	1.06%
Class IU H GBP	0.30%	0.30%	0.00%
<i>Man GLG Senior Secured Opportunities</i>			
Class I EUR	0.45%	0.45%	0.00%
Class I H GBP	0.41%	0.41%	0.00%
Class I H USD	0.82%	0.82%	0.00%
Class IF EUR	0.15%	0.15%	0.00%
Class IF H USD	0.50%	0.50%	0.00%
Class IX EUR	0.21%	0.21%	0.00%
<i>Man European High Yield Opportunities</i>			
Class I EUR	0.55%	0.55%	0.00%
Class I H GBP	0.52%	0.52%	0.00%
Class I H USD	0.82%	0.82%	0.00%
Class IF EUR	0.52%	0.52%	0.00%
Class IF H USD	0.77%	0.77%	0.00%
Class IU EUR	0.34%	0.34%	0.00%
Class IU EUR G-Dist	0.34%	0.34%	0.00%
<i>Man TargetClimate</i>			
Class I USD	0.95%	0.95%	0.00%
Class I H EUR	0.95%	0.95%	0.00%
Class I H GBP	0.95%	0.95%	0.00%
Class IF USD	0.57%	0.57%	0.00%
Class IF H EUR	0.57%	0.57%	0.00%
<i>Man Emerging Markets Corporate Credit Alternative</i>			
Class DNF USD G-Dist	4.36%	1.56%	2.80%
Class DN H EUR	2.63%	2.06%	0.57%
Class DN H SGD	4.12%	2.08%	2.05%
Class DV USD	2.52%	2.49%	0.03%
Class IN USD	6.02%	1.32%	4.70%
Class IN USD G-Dist	2.04%	1.34%	0.70%
Class IN H EUR	5.05%	1.32%	3.73%
Class IN H GBP	3.38%	1.32%	2.07%
Class IN H SEK	5.13%	1.32%	3.81%
Class IN U USD	3.15%	0.31%	2.84%
Class INF USD	4.15%	0.81%	3.34%
Class INF H CHF	1.54%	0.82%	0.72%
Class INF H EUR	3.09%	0.79%	2.30%
Class INF H GBP	5.23%	0.82%	4.42%
Class IV USD	1.78%	1.74%	0.04%

Name of the Sub-fund	TER (all expenses)	TER (all expenses excluding performance fees)	Performance fees
<i>Man European Leaders Alternative</i>			
Class IN EUR	1.81%	1.36%	0.44%
Class IN H USD	2.17%	1.36%	0.80%
Class INF EUR	1.06%	0.40%	0.65%
Class INF H GBP	2.04%	0.86%	1.18%
Class INF H USD	1.40%	0.39%	1.02%
<i>Man Financial Credit Opportunities</i>			
Class D H SGD	1.55%	1.55%	0.00%
Class I EUR	0.83%	0.83%	0.00%
Class I H USD	0.83%	0.83%	0.00%
Class IF EUR	0.17%	0.17%	0.00%
Class IF H GBP	0.53%	0.53%	0.00%
Class IF H USD	0.17%	0.17%	0.00%
Class IX EUR	0.23%	0.23%	0.00%
<i>Man Global Technology Equity Alternative*</i>			
Class DN H EUR	2.00%	2.00%	0.00%
Class INF H EUR	0.95%	0.92%	0.03%
Class INF USD	1.06%	0.77%	0.29%
Class IN USD	1.65%	1.42%	0.23%
<i>Man Systematic RI Equity Alternative*</i>			
Class DN H EUR	2.40%	1.58%	0.82%
Class INF H EUR	1.26%	0.32%	0.94%
Class INF USD	2.69%	1.68%	1.01%
Class IN USD	2.32%	1.25%	1.06%
<i>Man Dynamic Diversification*</i>			
Class I USD	0.60%	0.60%	0.00%

*Man Global Technology Equity Alternative, Man Systematic RI Equity Alternative and Man Dynamic Diversification commenced their operations on 3 April 2024, 17 June 2024 and 3 December 2024, respectively.